The Mutual Life Insurance Company

OF NEW YORK.

RICHARD A. McCURDY, President.

Statement for the Year Ending December 31st, 1901.

According to the Standard of the Insurance Department of the State of New York.

INCOME.

Received for Premiums	$51,446,787 73
From all other Sources	14,177,517 78
	$65,624,305 51

DISBURSEMENTS.

To Policy-holders for Claims by Death	$17,344,023 13
To Policy-holders for Endowments, Dividends, etc.	11,335,646 77
For all other Accounts	13,772,936 60
	$42,452,606 50

ASSETS.

United States Bonds and other Securities	$198,063,981 24
First Lien Loans on Bond and Mortgage	81,564,209 88
Loans on Bonds and other Securities	10,638,000 00
Loans on Company's own Policies	11,319,067 23
Real Estate: Company's Office Buildings in London, Paris, Berlin, New York, Boston, Philadelphia, San Francisco, Seattle, Sydney and Mexico, and other Real Estate	27,542,442 44
Cash in Banks and Trust Companies	16,746,894 46
Accrued Interest, Net Deferred Premiums, etc.	6,964,376 42
	$352,838,971 67

LIABILITIES.

Liability for Policy Reserves, etc.	$289,652,388 84
Liability for Contingent Guarantee Fund	60,706,582 83
Liability for Authorized Dividends	2,480,000 00
	$352,838,971 67
Insurance and Annuities in force	$1,243,503,101 11

I have carefully examined the foregoing Statement and find the same to be correct; liabilities calculated by the Insurance Department.

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VOLUME AND COURSE OF TRADE.

ANNUAL AND MONTHLY RESULTS.

RETROSPECT OF 1901.

The year 1901 may truthfully be said to rank as one of the most eventful in the country's history. The list of notable occurrences which clearly entitle the year to this distinction is a long one. It comprises among others (1) the combination of the leading iron and steel properties of the country in the United States Steel Corporation, being the first time that a thousand-million-dollar corporation has come into being in this country; (2) the stock market panic in May, with the attendant corner in Northern Pacific common stock, during which the price of the shares rose from 100 to 1,000; (3) the heat and drought of the summer, resulting in one of the worst failures of the corn crop on record; (4) the great steel workers' strike; (5) the death by assassination of President McKinley and the accession of Vice-President Roosevelt; and (6) the break in Amalgamated Copper and the collapse in the copper market.

With the exception of the first, these were all depressing influences. It is testimony to the strength of the situation and the general feeling of confidence and buoyancy prevailing that neither one, nor all of these combined, had more than a temporary influence upon the course of affairs. The business world was prosperous, trade active. To say this is to say that the period of industrial revival which began in 1898 made further progress and gained still greater headway. In the volume of business done new records were established in many directions. The iron and steel industry enjoyed unsurpassed buoyancy, and here it is well enough to note that while prices advanced the existence of the United States Steel Corporation and the wise policy pursued in its administration operated to prevent a rise to such extreme high figures as on so many previous occasions have proved the undoing of that industry. Even during the steel workers' strike no disposition was manifested to gain any advantage; on the contrary the constant effort was to hold the rising tendency in check. The effects of the opposite policy were illustrated in the case of the copper industry, where the Amalgamated Copper Company kept the price of copper pegged at 17 cents a pound and not only lost to this country a large foreign market for copper but made the United States the dumping ground for considerable supplies of copper from abroad. A statement in the CHRONICLE of December 21 shows *net* exports of copper of only 28,299,324 lbs. in the ten months ending October 31 1901, against 208,423,535 lbs. in the corresponding ten months of 1900 and 115,173,140 lbs. in the corresponding period of 1899. In December the Amalgamated Copper Company was forced to abandon its policy, and the price of copper dropped from 17 cents to 13 cents. There were some indications at the close of the year, more particularly in the building trades, that high prices in other directions were beginning to act as a restriction upon enterprise. Nevertheless prosperity and activity continued dominant characteristics to the end.

Transportation facilities were taxed to the utmost, and in the autumn a car shortage which has no parallel developed, some manufacturers at times being obliged to restrict operations, owing to the difficulty of obtaining a sufficient supply of coal and coke. In November the makers of iron particularly suffered in that way, and the steel and other allied trades also were to an extent hampered by the same cause. Aggregate bank clearings for all the bank clearing houses in the United States were 118,525 million dollars for the twelve months of 1901, against 86,205 millions for 1900, 94,178 millions for 1899, 68,931 for 1898, 57,321 for 1897 and 51,333 millions for 1896.

The cotton goods trade, as usual, followed an independent and not entirely satisfactory course. With no considerable foreign outlet for our goods and with domestic consumption insufficient to take the full output of the mills, production had to be curtailed in the spring. In the summer the necessity of reducing wages was seriously pressed upon the consideration of the manufacturers at Fall River. At this time the opportune advance in the price of the raw material was availed of by Mr. Borden to bid up the price of cloths, and simultaneously he announced an advance in the wages of the operatives at his mills. The operatives at the other mills demanded the same increase, but did not strike when it was refused. Mr. Borden added still another 5 per cent. Again the operatives at the other mills asked for an increase, but again they refrained from striking when the demand was not granted. Mr. Borden's calculation of a curtailment of production in that way having miscarried, he promptly withdrew from his operatives both advances of 5 per cent and the market dropped back into normal channels. Print cloths were 3⅛ cents in January, from which there was a decline to 2⅜ cents in May; June saw an improvement to 2⅝ cents, but with the dissolution of the Fall River Selling Committee in August some weakness again became manifest. It was then that Mr. Borden advanced wages and bid up prices. In October the quotation was up again to 3⅛ cents. With a reversal of Mr. Borden's policy there came a sharp downward turn. The close December 31st was at 3 cents. Manufacturers made much smaller profits than during 1900. In the CHRONICLE of November 30 we printed a tabulation showing that 35 companies at Fall River distributed $1,164,095 in dividends in 1901, against $1,855,540 in 1900 and against $1,201,327 by 34 companies in 1899 and $467,700 in 1898.

While the cotton mill operatives did not strike, labor troubles were a feature of the year. The strike of the steel workers at the mills of the United States Steel Corporation was the most prominent of these. It lasted from July 1 to September 15, and ended just as it was evident at the beginning it must end, namely in the complete defeat of the men, since no question of wages was involved and the only point at issue was whether the Amalgamated Association should be allowed to extend its authority over the non-union mills. The strike of the machinists throughout the country was of a different type. It was a demand for

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a nine-hour day, but with the same pay as for the previous ten hour day. It began in May and in July the men pretty generally had to acknowledge defeat in the various cities, though in Chicago the contest at the plant of the Allis-Chalmers Company was continued until the end of the year.

On account of the heat and drought, agricultural results were decidedly disappointing. This applies not only to corn, where the yield per acre (though not the total crop) is reported smaller even than in that phenomenally bad year 1881, but also to many other agricultural products. The yield of potatoes, for instance, was only 59·9 bushels per acre, against 80·8 in 1900, and a ten-year average of 78·7 bushels. The corn crop is put no higher than 1,360 million bushels, against 2,105 million bushels in 1900 and 2,078 million bushels in 1899. The oats crop, too, is short at 660 million bushels, against 809 million and 796 million respectively in 1900 and 1899. The cotton crop also may be smaller than in 1900. Fortunately the wheat crop, reaching its maturity earlier in the season, proved one of the very best ever harvested—about 676 million bushels, against 522 millions, 547 millions and 675 millions respectively in the three years preceding. As at the same time wheat prices, owing to a continuance of the foreign demand, were maintained at good figures, farmers had in the excellent results on this crop an important compensating advantage for the losses in other directions.

Despite the crop shortage, which cut the corn exports the latter part of the year down to almost nothing and reduced the shipments of many other items of agricultural products, our foreign commerce was well maintained at the extraordinarily high figures of the previous year. There was a great shrinkage in the copper shipments, for the reasons already given. Our iron and steel exports also fell off, owing to the industrial depression prevailing in so many of the European countries and particularly in Germany, and also to the fact that this depression led the German iron and steel makers to dispose of their wares at extremely low figures, while prices in this country were good, being governed by the ruling buoyancy and active home demand. Outside of the metal branches our manufacturing exports as a whole were not curtailed. The aggregate of our entire merchandise exports for the twelve months of 1901 was $1,465,380,919, against $1,477,946,113 in the corresponding period of 1900. The merchandise imports not unnaturally increased, being $880,421,056 for 1901, against $829,149,714 for 1900. Thus the excess of merchandise exports was extraordinarily large in both years, namely $584,959,863 for the twelve months of 1901 and $648,796,399 for the twelve months of 1900.

In view of the size of the trade balance in favor of the United States, the course of our foreign exchange market was again decidedly mystifying. Rates for sterling were maintained at high figures nearly all through the year, yielding only occasionally when some special urgency in the monetary situation here made it desirable to retain funds for the time being in this country. An outflow of gold began promptly in January, and with the exception of February, August and September, larger or smaller amounts of gold were sent from this port to Europe every month of the year. In some of the months the shipments were very heavy. In September a temporary sharp break in rates brought some gold imports, but the movement was quickly arrested and the old course was resumed. The net amount of the gold exports to all countries from this port for the twelve months of 1901 was $48,698,979. The same feature, however, was observed in 1901 as in the year preceding, namely that while gold was flowing out from New York it was flowing in on the Pacific Coast, coming from Australia, etc. Still, even with these imports on the Pacific the movement for the whole country shows a net export of the metal for the twelve months to December 31 in the sum of $2,968,009—this with a trade balance in favor of the United States on the merchandise movement in the extraordinary figure of $584,959,863.

In partial explanation of this apparently anomalous situation, it should be stated that bankers and investors in this country took large amounts of the £60,000,000 new British loan brought out in April—or at least that portion of it (£30,000,000) which was offered for public subscription. It should not be forgotten either that the high figures to which prices advanced on our Stock Exchange were a great inducement for the return to this country of such American stocks as were still held abroad. It is also true that in the contest for control of Northern Pacific, great blocks of the stock of that company held in Europe were purchased and brought home.

Some American capital, as we know, likewise went into electrical railways and other enterprises in Europe. In the previous year, in seeking to explain what became of the country's large trade balance, it was urged that much American capital was being employed in the European money markets in temporary loans. During 1901 it was not contended that such a situation existed. On the contrary, it was claimed that our bankers were borrowing rather than lending in Europe.

In the railroad world the developments during the year were of the highest importance. In the opening month Mr. J. P. Morgan purchased control of the Central Railroad of New Jersey and turned it over to the Reading. With his previous purchase of the Pennsylvania Coal Company in the interest of the Erie, this meant the effective control of the anthracite trade. In February the Union Pacific interests, represented by the Harriman-Kuhn, Loeb & Co. people, who already held control of the Chicago & Alton, the Kansas City Southern and other roads, made a master-stroke in acquiring the Southern Pacific. The same month Missouri Pacific interests acquired control of the Denver & Rio Grande, which latter subsequently absorbed the Rio Grande Western. In April Gould interests likewise acquired the Wheeling & Lake Erie. In April also the Chicago Burlington & Quincy was acquired in the joint interest of the Northern Pacific and the Great Northern, after an unsuccessful attempt had been made to acquire the Milwaukee & St. Paul road.

The contest for control of Northern Pacific between Union Pacific and the Great Northern interests, to which this last move gave rise in May, is too recent to need extended mention. The upshot of the matter was the organization in November of the Northern Securities Company with $400,000,000 capital to acquire ownership of both the Great Northern and the Northern Pacific. Among some of the other events of the year may be mentioned the absorption by the St. Louis & San Francisco of the Kansas City Fort Scott & Memphis and the Kansas City Memphis & Birmingham, and the acquisition in the same interest of the Mexican Central and the Monterey & Mexican Gulf;

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the purchase by a syndicate represented by Speyer & Co. of the Mexican National and the Mexican International; the taking over by the Southern Railway of the Mobile & Ohio, &c.

On the Stock Exchange the year will be memorable for a very rampant speculation. Up to the time of the May panic there seemed to be no limit to the volume of business or the upward flight of prices. A record total of two million shares a day was reached, only to be succeeded a little while after by sales of three million shares a day. For the month of April the recorded sales were 41,719,086 shares, which compares with 54,654,096 shares for the full year 1896. Up to this time it was literally true that a man might get rich over night, for the movement of prices was in only one direction—upward—and shares bought one day were almost certain to show a large profit the very next. The numerous purchases for control, as noted above, by powerful interests, were of course one of the principal elements in the upward movement. The panic occurred to put an end to this uncontrolled speculation. The collapse in prices was the worst ever witnessed, but fortunately the recovery was equally rapid. The corner in Northern Pacific, which developed at the same time, advanced the price of the common stock, as already stated, to 700 regular and to 1000 for cash. On what a scale the buying orders were conducted may be judged from the fact that this was a corner in a stock amounting to $80,000,000.

After the panic the market had many depressing influences to contend against—the crop shortage, the steel strike, the assassination of the President, and the break in Amalgamated Copper. This kept it more or less unsettled, and of course speculation was not again renewed on the old scale; but such weakness as these successive occurrences occasioned was temporary, quickly followed—as far as the general list was concerned—by recovery, and the general tone remained strong to the end. The fluctuations for the year are shown in the extensive tables on subsequent pages, and it is a noteworthy fact that in large numbers of cases the high points of the year were made subsequent to May. This indicates that as concerns many special stocks the upward movement was resumed after the panic. Nor were the low figures of the year by any means recorded in all instances during the panic; violent though the break was during said collapse, it was not sufficient to carry prices back for every stock to the figures from which the upward movement started early in the year. Aggregate stock sales on the New York Stock Exchange for the twelve months were 265,944,659 shares, which compares with 138,380,184 shares in 1900, 176,421,135 shares in 1899, 112,699,957 shares in 1898, 77,324,172 shares in 1897 and 54,654,096 in 1896. Stock Exchange memberships advanced from about $49,500 to $80,000.

SALES AT THE NEW YORK STOCK EXCHANGE SINCE 1884.

	Railroad and Miscellaneous Stocks.*	Railroad and Miscellaneous Bonds.	Government Bonds.	State Bonds.
	Shares.	$	$	$
1885....	92,538,947	660,659,400	15,261,200	14,678,051
1886....	100,802,050	587,237,500	12,793,500	20,394,410
1887....	84,914,616	347,127,330	7,110,400	15,306,805
1888 ...	65,179,106	345,914,057	6,573,700	5,188,280
1889 ...	72,014,600	398,825,425	3,698,850	5,932,350
1890....	71,282,885	401,829,220	2,625,500	4,870,400
1891....	69,031,689	383,715,000	1,460,800	3,475,100
1892....	85,875,092	485,857,400	1,729,100	4,793,950
1893....	80,977,839	351,854,450	2,143,250	3,792,800
1894....	49,075,032	339,950,250	4,345,100	10,929,900
1895....	66,583,232	499,758,080	7,480,250	5,583,200
1896....	54,654,096	363,158,820	26,494,150	2,284,000
1897....	77,324,172	529,843,960	10,394,950	2,004,950
1898....	112,699,957	888,747,630	24,581,980	3,642,700
1899...	176,421,135	826,711,400	10,582,180	2,013,200
1900....	138,380,184	569,159,000	7,012,080	2,082,200
1901....	265,944,659	994,235,400	1,892,670	2,502,800

* This includes all stocks (except bank stocks) and also trust certificates, &c., sold in the "unlisted" department, except petroleum certificates sold by barrels.

In the table which follows we show the range of prices for the year, as well as the year's opening and closing prices, in the case of all the more prominent stocks. We have arranged the roads in groups according to their location or the character of their business.

RANGE OF LEADING STOCKS IN 1901.

	Opening.	Lowest.		Highest.		Closing.
Trunk Lines—						
Baltimore & Ohio....	84¾	81¾	Jan. 4	114½	May 3	106½
Boston & Albany....	254	251	Jan. 3	265	Apr. 15	261
Canada Southern...	58⅞	54⅛	Jan. 4	89	Nov. 25	x86
Cle.Cin.Chic & St. L.	76	73	May 9	101	Nov. 8	98½
Erie.....	27	24½	May 9	45½	June 4	43½
N. Y. Cent. & Hudson	145¼	139⅜	Jan. 21	174½	Nov. 25	x167¼
N.Y. Chic. & St. Louis	24½	16	May 9	57⅞	Sept. 28	50½
Pennsylvania.....	150	137	May 9	161½	Apr. 22	150½
Wabash.....	12	11⅛	Jan. 3	26	June 3	22½
Coal Roads—						
Central New Jersey..	147¼	145¾	Jan. 4	196⅝	Dec. 30	195
Del. Lack. & Western	193¾	188¼	Jan. 3	258	Dec. 31	257½
Delaware & Hudson	133½	105	May 9	185½	Apr. 3	178
Lehigh Valley¶ ..	29⅝	28½	Jan. 24	38⅜	May 1	37½
N. Y. Ont. & West'n.	32⅛	24	May 9	40½	May 1	35¼
Reading	25¾	24½	Jan. 4	58	Dec. 30	57
West'n and Pacific—						
Canadian Pacific	91¾	87	May 9	117½	May 7	113⅜
Chic. Great Western.	17⅛	16	Jan 3	27	Nov. 11	24⅛
Chic. Mil. & St. Paul.	147½	134	May 9	188	May 6	165⅛
Chic. & North West'n	172	16[illegible]⅛	Jan. 21	215	May 1	206
Chic. R. I. & Pacific..	121⅞	116⅞	Jan. 4	175¼	June 5	153⅞
Denv. & Rio Grande	33¼	29½	Jan. 21	53½	May 6	44⅝
Great Northern pref..	189¾	167½	May 9	208	Mar. 15	184½
Illinois Central	132¼	124	May 9	154¾	June 29	139
Northern Pacific.....	85	77¼	Jan. 21	b700	May 9	c122½
Do do pref.	88	84¼	Jan. 21	113¼	May 7	100⅛
Southern Pac.Comp'y	44⅜	29	May 9	63⅝	June 5	60½
Union Pacific	82¼	76	May 9	133	May 2	103⅛
Southwestern—						
Atch. Top. & San Fe.	48¼	42¼	Jan. 21	9[illegible]	June [illegible]	80¼
Mo. Kan. & Texas...	16½	15	Jan. 2[illegible]	35⅜	Apr. 20	26
Missouri Pacific.....	71⅝	69	Jan. 4	124½	June 14	105⅝
St. Louis & San Fran.	23½	21½	Jan. 4	56½	Dec. 19	55⅝
St. Louis Southwest.	18¼	16	May 9	39¼	Apr. 30	27½
Texas & Pacific.....	26½	23¼	Jan. 3	52¼	May 3	39⅝
Southern Roads—						
Chesapeake & Ohio	42¾	29	May 9	52⅝	May 3	47⅛
Louisville & Nashv..	88⅞	76	May 9	111¾	June 17	106⅞
Norfolk & Western...	43⅝	42	Jan. 10	61⅜	Nov. 25	57¾
Southern Ry.....	22⅜	18	Jan. 21	35¾	June 3	34⅛
Do pref...	72¾	67¼	Jan. 21	94⅝	Nov. 27	93⅞
Miscellaneous—						
Amalgamat'd Copper	94¼	60½	Dec. 17	130	June 17	89½
Amer. Car & Found..	22¼	19	Jan. 21	35	June 14	30⅝
Amer. Cotton Oil....	31⅛	24	Mar. 8	35½	June 17	33
Amer. Smelt. & Ref'g	54½	38½	Oct. 7	89	Apr. 20	45¾
Amer. Sugar.....	147	103⅛	Dec. 24	153	June 3	116⅞
Amer. Tobacco.....	113¾	99	May 9	146½	Oct. 23	138
Anaconda Copper¶..	48⅛	28¼	Dec. 23	54¼	Apr. 16	30⅝
Brook'n Rap. Trans.	87	55⅞	Oct. 7	88⅞	Apr. 22	65¼
Colorado Fuel & Iron	55½	41¾	Jan. 21	136½	June 17	88⅜
General Electric.....	192½	183½	Jan. 10	289¾	Dec. 6	x282
International Paper.	25⅛	18½	May 10	28	Mar. 22	21
Manhattan Elevated	116	83	May 9	145	Dec. 5	137¼
Metropolitan Street.	173	150	May 9	177	June 24	161
National Lead.....	18	15	Mar. 14	25½	June 12	16¾
Pacific Mail SS.....	42	30½	May 9	49½	Nov. 11	45
Peopl.Gas L &C.,Chic	106⅜	95¾	Jan. 21	120½	June 21	104
Pressed Steel Car....	51½	30	Mar. 7	52	Jan. 2	40¾
Repub. Iron & Steel.	16⅝	11¾	Sept. 13	24	June 17	15⅝
Tenn. Coal Iron & Ry.	65¼	49⅜	Mar. 7	76⅝	June 18	64¼
U. S. Leather.....	14⅜	7¾	May 9	16⅜	May 2	12
U. S. Rubber.....	29¾	12½	Oct. 4	34	Jan. 2	14
U. S. Steel Corpora'n	a43¾	24	May 9	55	Apr. 30	43
Do do pref.	a93	69	May 9	101⅞	Apr. 30	93⅜
Western Union Tel	83¾	81	Jan. 21	100¼	May 6	92⅝

¶ Dollars per share. *a* First sale was made March 28. *b* Stock "cornered;" sales for "cash" were made as high as 1,000. *c* Last sale of year Sept. 12.

Below we bring together some general statistics for 1901 and 1900, affording an interesting contrast between the two years.

GENERAL SUMMARY FOR TWO YEARS.

	1901.	1900.
Coin and currency in U. S. Dec. 31..$	2,544,446,893	2,449,021,001
Bank clearings in United States.....$	118,525,834,548	86,205,688,683
Business failures.....$	113,092,376	138,495,673
Sales at N. Y. Stock Exchange, shares.	265,944,659	138,380,184
Grain and flour at Prod. Exch'e, bush.	869,516,075	1,095,532,330
Imports of merchandise (12 mos.)..$	880,421,056	829,149,714
Exports of merchandise (12 mos.)..$	1,465,380,919	1,477,946,113
Net exports of gold (12 mos.).....$	2,968,009	*b* 12,614,461
Gross earnings 157 roads (12 mos.).$	1,495,915,406	1,352,897,605
Railroad constructed.....miles.	*est.* 4,750	4,157
Wheat raised.....bushels.	676,760,000	522,229,505
Corn raised.....bushels.	1,360,000,000	2,105,102,516
Oats raised.....bushels.	660,000,000	809,125,989
Cotton raised.....bales.	(‡)	10,425,141
Pig iron produced. (tons of 2,240 lbs.)	15,878,354	13,789,242
Steel rails, Bessemer (tons of 2,240 lbs)	*est.* 2,600,000	2,383,654
Anthracite coal...(tons of 2,240 lbs.)	53,568,601	45,107,486
Petroleum (runs) production....bbls.	‡32,946,115	‡35,489,582
Immigration into U. S.....No.	*a* 485,025	472,126
Pub. land sales (yr. end'g June 30) acres	10,797,753	9,657,313

‡ These are the old Pipe Line runs; the Buckeye runs were 18,570,768 in 1901 and 18,229,970 bbls. in 1900. *a* For eleven months only. *b* Net imports.

JANUARY.—*Current Events.*—The great speculation which distinguished the closing weeks of 1900, as the result of the defeat of Bryanism, attained still further development. The purchase by Mr. J. P. Morgan of the Central Railroad of New Jersey in the interest of the Reading Company proved an additional stimulating agency. This, following so quickly upon the purchase of the Pennsylvania Coal Company, was accepted as meaning the complete harmonizing of the an-

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thracite coal interests, and also regarded as a prelude to other combinations in the railroad and industrial world. A memorable event during the month was the death of Queen Victoria on the 22d, after an illness of only a few days. The Queen had reigned so long (over sixty three years) and was so universally respected, her death evoked expressions of regret and sorrow which have had few, if any, parallels in the history of nations. Our Stock Exchange, Produce Exchange, Cotton Exchange, the leading Southern Exchanges, the Chicago Board of Trade and the Philadelphia and Boston Stock Exchanges, besides many others, were closed on the day of the funeral (Feb. 2), and other unusual tributes were paid to her memory. She was succeeded by the Prince of Wales, who took the title of Edward the Seventh. A corner in the January option for cotton on the New York Cotton Exchange carried the price of this option in one hour on the 28th up from 10·30 cents to 12·75 cents. Spot cotton (middling upland) advanced to 12 cents (from 10⅜ cents on the 26th), but on Jan. 31 dropped to 11 cents and on Feb. 1 to 10 cents. These fluctuations further unsettled the dry goods trade, though a purchase of 150,000 pieces of print cloth at Fall River at the full price of 3⅛ cents per yard was reported. Sharp declines occurred abroad in metal prices: in this country the price of billets was advanced from $19 75 to $22. For the first time in the history of the tea trade dealings in tea for future delivery were begun on Jan 21—at the New York Coffee Exchange. In the U. S. Senate the Committee on Finance on the 24th reported a substitute for the War Revenue Reduction bill which had passed the House of Representatives the previous month. Following the suspension of the London & Globe Finance Corporation, Ltd., on Dec. 29, the Bank of England on the 3d advanced its discount rate from 4 to 5 per cent; later the monetary tension in London relaxed. The federation of the Australian colonies became effective Jan. 1, inaugurating a new united commonwealth. It was announced that the India Government had accepted the Indian Currency Committee's proposal of 1898, providing that the profit on the coinage of rupees be kept in gold as a special reserve, entirely separate from the paper currency reserve or ordinary treasury balances. The order became effective in April. A portion of a 40,000,000 marks 3 per cent loan of the Kingdom of Saxony was placed here - see CHRONICLE of Jan. 26, p. 163

Railroad Events and Stock Exchange Matters.—Speculation on the Stock Exchange attained extraordinary proportions, eclipsing all previous records. The stock sales reached 30,285,055 shares, being the largest total up to that time of any month of any year, and comparing with 24,251,983 shares in Jan., 1899, the previous maximum. The movement culminated, however, for the time being in these extraordinary transactions. The climax may be said to have come soon after the announcement of the purchase of the Central of New Jersey by Mr. J. P. Morgan. At the beginning of the month rumors of all sorts of combinations among the railroads were afloat. In particular it was very positively stated that the Gt. Northern, the Northern Pacific and the Chicago Milwaukee & St. Paul were about to be united. On Friday the 4th Milwaukee & St. Paul common stock suddenly moved up from 145 to 158½ (the next day it advanced to 162), and dealings in all the active properties were on an enormous scale. On Saturday the 5th the announcement came that Mr. Morgan had bought the Central of New Jersey (the price it subsequently appeared was 160) and turned it over to the Reading. Speculation then ran wild and the fluctuations were exceedingly wide. The sales for the two hours (Saturday being a half holiday) aggregated 1,152,793 shares, a total never approached on any previous Saturday half day. The following Monday, the 7th, the recorded transactions passed the two million mark, reaching 2,127,503 shares. After the 9th the sales frequently dropped below a million shares a day. Prices at the same time sharply reacted. From 162 on the 5th Milwaukee & St. Paul common by the 21st got down to 142½: the close on the 31st was at 151½. Special stocks, however, pursued an independent course. Delaware & Hudson, on an increase in the dividend from 5 p. c. per annum to 7 p. c., rose from 126½ on the 31 to 162¼ on the 2th. The reaction in the general market followed in part because of the great weakness of the iron and steel shares which were adversely affected by the announcement that the Carnegie Company intended to erect a plant for the manufacture of merchant pipe (one of the products of the National Tube Company) and otherwise enter into active competition with the steel concerns. National Tube common sold down to 53½ on the 14th, against 70 on the 2d. Federal Steel com. fell from 59 on the 2d to 41 on the 29th, and American Steel & Wire com. from 47½ on the 2d to 38 on the 21st. Some recovery ensued when it appeared that negotiations were pending for averting the threatened trouble. The latter part of the month the tone was again strong, influenced by an active speculation at higher prices in the Gould shares and other Southwestern properties—Missouri Pacific, St. Louis Southwestern, Missouri Kansas & Texas, the Wabashes, etc. Mobile & Ohio stock advanced from 44 Jan. 21 to 69⅞ Jan. 31; on the latter date the Southern Railway issued a circular giving the terms agreed upon for taking over the road. Louisville & Nashville increased its semi-annual dividend from 2 p. c. to 2½ p. c. Sav. Fla. & Western paid 4, against 1½ in Jan., 1900. The Pere Marquette began dividends on its preferred shares, declaring 4 p. c. The New York Philadelphia & Norfolk announced its first dividend, namely 2 p. c. The annual payment on Texas Central preferred stock was increased to 5 p. c. The Buff. Roch. & Pittsburg began on its com. stock, declaring 2 p. c. New York Chic. & St. Louis began on its second pref. shares, declaring 2 p. c The quarterly dividend on Pressed Steel com. was reduced to the basis of 4 p. c. per annum, against 6 in 1900. The dividend on Tenn. Coal Iron & RR. com. was passed. Action on the American Steel & Wire com. dividend was deferred until March. The United States Rubber Co. reduced the quarterly dividend on its pref. stock from 2 p. c. to 1 p. c. Morgan Drexel interests acquired an additional block of Lehigh Valley stock. Burlington & Quincy offered 10 p. c. of new stock (about $10,000,000) at par to shareholders of record Feb. 7 - see CHRONICLE Jan. 19, p. 136. The Erie RR. Co. announced the issue of $32,000,000 4 p. c. collateral trust bonds and $5,000,000 of new first preferred stock to finance the Pennsylvania Coal purchase, etc., $4,000,000 more bonds being held in reserve for improvements. The American Smelting & Refining Co. arranged to increase its stock from $65 000,000 to $100,000,000, in order to purchase the business of M. Guggenheimer & Sons. The stock of the North American Co. was reduced from $10,000,000 to $12,000,000 by a proportionate reduction of the share holdings. The Reading Company arranged to issue $23,000,000 collateral trust 4s (part of a total issue of $45,000,000) to provide in part for the cost of the purchase of Central New Jersey shares; the bonds were offered for sale the next month by J. P. Morgan & Co.

The Money Market — Growing ease characterized the money market during January, notwithstanding the gold outflow to Europe. Currency came back from the interior in large volume, besides which cash in Sub-Treasuries was reduced $6,7 3 781 during the month. The money holdings of the Clearing House banks rose from $225,073,200 Dec. 29, 1900, to $267,308,200 Feb. 2, 1901; the surplus reserve increased from $10,525,900 Dec. 29 to 30,799,450 Jan. 26, but fell the next week (owing to a great expansion in the deposits) to $21,838,825. Loans increased in the five weeks from $796,457,200 to $871,808,200, and deposits from $854,189,200 to $969,917,500. This striking expansion was ascribed to the activity of Stock Exchange speculation, and to the financing of a number of very large undertakings, among them the Pennsylvania Coal deal, the Central of New Jersey deal, together with preparations for the transfer to new parties of the control of the Southern Pacific, this latter purchase being announced on Friday, Feb. 1. Money rates steadily declined. On call at the Stock Exchange the rate touched 6 per cent the first two days of the month, incident to the large 1st of January payments, but thereafter the highest figure was 5, and by Jan. 31 the quotation was 1¾@2. At banks call loans at the close were obtainable at 2 per cent, while time loans were 3 for thirty to sixty days, 3@3½ for ninety days to five months and 3½ for six months. For commercial paper the prices Jan. 31 were 3@3½ for sixty to ninety day endorsed bills receivable, 3½@4 for prime four to six months single names and 5 for good single names.

Foreign Exchange, Silver, &c.—Foreign exchange advanced throughout the month, and with money easy here and in active demand in London an outflow of gold to Europe occurred. The Bank of England, after having avoided an advance in its discount rate in December, was obliged on the 3d to advance its minimum from 4 to 5 per cent, being the first change since the previous July. The monetary tension arising out of the suspension Dec. 29 of the London & Globe Finance Corporation, Ltd., seems to have been the main occasion for this step. In the open market London discounts of sixty to ninety day bank bills were 4½ per cent, but subsequently there was a decline to 4@4⅛. The Bank of England gained heavily in bullion during the month, gold coming back in large amounts from internal circulation. There was scarcely any recession in exchange, and Jan. 31 rates on actual business for sixty-day bills were 4 84¼@4 84½, against 4 81½@4 81¾ Dec. 31; for sight 4 88@4 88¼, against 4 85½@4 85¾, and for cable transfers 4 88¾@4 89, against 4 86@4 86¼. The first shipment of gold was made on Thursday the 17th and further amounts went on the 24th and the 31st; altogether $8,095,829 was sent from New York, all to Paris. At the Continental centres easier monetary conditions developed, and discounts of bank bills at Berlin and Frankfort dropped to 3¼@3⅜, against 4¼@4⅜ Dec. 31. At Paris the rate Jan. 31 was 2⅞@3 and at London, as already stated, it was 4@4⅛. In silver there was a sharp decline. From 29 9-16d. Dec. 31 the price in London dropped to 27¾d. Jan. 30, notwithstanding steady purchases by the India Government. The close Jan. 31 was at 27 15-16d.

FEBRUARY. *Current Events.*—In this month for the first time the deposits of the New York Clearing House banks reached a thousand million dollars, the statement for February 16 recording a total of $1,011,329,000. For the first time also in the country's history a thousand-million-dollar corporation was floated. The two, though not related events, were indications of the financial strength as well as the industrial progress and development of the United States. The new company was the work of Mr. J. P. Morgan. To avert destructive competition in the iron and steel trades Mr. Morgan's house undertook to unite under a single control the leading iron and steel companies in the country. The United States Steel Corporation was organized with an original authorized capital of 1,154 million dollars (425 millions common stock, 425 millions preferred and 304 millions bonds), but its scope was further enlarged the next month The new company absorbed the Carnegie Company (the whole of the 304 millions of bonds being used

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to acquire the bonds of that company and 60 per cent of its stock), the Federal Steel Company, the National Tube Company, the American Steel & Wire Company, the National Steel Company, the American Tin Plate Company, the American Steel Hoop Company and the American Sheet Steel Company. The list was increased by two other large companies the next month. The undertaking involved a guaranty syndicate of $200,000,000. In the railroad world, too, important further unifications of large interests occurred. The most notable of these was the announcement on the 1st of the month that Union Pacific parties had bought control of the Southern Pacific. The iron trade continued buoyant. The cotton goods trade remained unsatisfactory. At a meeting of the Southern Cotton Spinners' Association at Charlotte, N. C., on the 16th, it was voted to reduce the production of cotton yarns for four months beginning March 1. The price of print cloths at Fall River was marked down from 3⅛ to 3 cents. Middling upland cotton in New York was 9¼ cents Feb. 28, against 10 Feb. 1. The United States Senate on the 6th passed with some amendments the War Revenue Reduction bill reported by the Finance Committee; on the 28th both Houses of Congress adopted the conference report on the measure. The authorities at Washington having under the Dingley Tariff Act placed countervailing duties upon a cargo of beet sugar coming from Russia to offset supposed bounties granted to sugar producers in that country, the Russian Government directed that, beginning March 1, the tariff duty upon a long list of manufactured articles exported from the United States be increased 30 per cent. Congress passed a bill providing for the Louisiana Purchase Exposition at St. Louis in 1903, and making an appropriation of $5,000,000 for the same. The Pacific Mail steamer City of Rio de Janeiro ran on a hidden rock during a dense fog while entering the Golden Gate on the morning of Feb. 22, resulting in the loss of the steamer and of considerably over a hundred lives. Messrs. Knauth, Nachod & Kuhne placed $1,000,000 4 per cent bonds of the Republic of Switzerland (part of an issue of $15,000,000) in this country.

Railroad Events and Stock Exchange Matters.—The projected combination of the iron and steel properties was the most potent influence on the Stock Exchange during February. Early in the month, when it appeared that the obstacles to such a combination had been overcome, great activity and buoyancy developed. Later the market halted and often displayed weakness, awaiting details of the scheme, since in the case of the companies to be absorbed so much depended upon the terms upon which the shares were to be exchanged. It was not until the 26th that these terms became known. The figures in many instances varied greatly from current estimates, making a readjustment of Stock Exchange values of the various companies necessary. Some wide and erratic fluctuations resulted as a consequence, and the month closed with the iron and steel stocks showing considerable declines. Federal Steel common closed at 43 Feb. 28, after having sold at 55¼ Feb. 7, and opened 44⅛ Feb. 1; American Steel & Wire common closed at 38¼ Feb. 28, after having sold at 53½ Feb. 11 and opened at 44⅜ Feb. 1; and National Tube common closed at 51½, after having sold at 70⅛ Feb. 6 and opened at 59 Feb. 1. The course of railroad stocks was much the same, though the fluctuations were not so wide, and many stocks moved in independent paths, establishing further marked advances. Delaware & Hudson, after a decline to 151, rose to 174¾ on the 18th on unfounded rumors of a lease to New York Central. General Electric advanced from 190⅛ Feb. 1 to 218 Feb. 20. The share sales for the month reached 21,902,822 shares. As stated above, the Union Pacific RR. acquired control (buying between 70 and 80 millions stock) of the Southern Pacific; an issue of 100 millions convertible 4s was created to pay for this and other purchases and to be offered to Union Pacific stockholders at par. The bonds were listed the latter part of May. E. H. Harriman purchased the large German holdings of Chicago Terminal Transfer RR stock, placing him and his associates in control. The organization of the Railroad Securities Company by parties identified with the Chicago & Alton, Union Pacific, Kansas City Southern, etc., was also announced; the new company had at that time bought $8,000,000 Illinois Central stock, and was to make other purchases of high class shares. Missouri Pacific interests acquired considerable Denver & Rio Grande stock, and George J. Gould entered the directory of the company. An attempt was made in the courts to enjoin the carrying out by the Erie RR of the purchase of the Pennsylvania Coal Company, but failed. The semi-annual dividend on Reading 1st pref. was increased from 1½ to 2 per cent, that on St. Louis & San Francisco 2d pref. from 1 to 1½, while the Kansas City Fort Scott & Gulf declared 4 on common, being the first dividend since 1891. The Baltimore & Ohio RR. offered to its shareholders at par $15,000,000 of 4 per cent convertible debentures, issued for construction and improvements. In pursuance of an arbitration the holdings of Thomas F. Ryan in the constituent properties of the Seaboard Air Line system were transferred to President John Skelton Williams, thus ending litigation with regard to the consolidation. A controlling interest in the Kansas City Fort Scott & Memphis and the Kansas City Memphis & Birmingham was sold to parties identified with the St. Louis & San Francisco.

The Money Market.—Surplus reserve of the New York Clearing House banks sharply declined, mainly owing to the growth in deposits, which Feb. 16 passed the 1,000-million mark, and March 2 were $1,012,514,000. The money holding fluctuated considerably, but March 2 were $267,929,600, against $267,318,200 Feb. 2. Surplus reserves were $24,838,825 Feb. 2, $12,852,450 Feb. 16 and $14,801,100 March 2. There was a further large increase in loans, these being $914,209,400 March 2, against $871,808,200 Feb. 2. No important change in money rates occurred. On call at the Stock Exchange rates Feb. 28 were 1½@2, and banks and trust companies quoted 2 p. c.: on time rate rates were 3 p. c. for sixty days to four months and 3½ for five to six months. Commercial paper was 3¾ at the close for double names, 3¾@4¼ for prime and 4½@5 for good single names.

Foreign Exchange, Silver, Etc.—Foreign exchange was decidedly irregular, but with the tendency of prices downward under lower discounts in London: the Bank of England reduced its minimum from 5 to 4½ on the 7th and to 4 on the 21st. Its bullion holdings were further largely increased. The Bank of Germany reduced from 5 to 4½ on the 26th and the Bank of Austro-Hungary from 4½ to 4 on the 28th. There were no more exports of gold to Europe. Sterling further advanced early in the month, and Feb. 4 rates were 4 84¾@4 85 for sixty day bills, 4 88¼@4 88½ for sight and 4 89@4 89¼ for cable transfers. After that there were successive ups and downs at short intervals. The low point was reached on the 18th and again on the 20th, when the figures were respectively 4 83¾@4 84, 4 87@4 87¼ and 4 87¾@4 88 for the three classes of bills. The close on the 28th was at one-half cent advance from these figures. Open market discounts in London declined to 3⅝@3¾ per cent, but recovered to 3¾@3⅞. At Paris there was a decline to 2¼@2⅜ and recovery to 2⅜@2½, while at Berlin and Frankfort the rate advanced to 3½@3⅝. Some recovery occurred in silver, and the price closed at 28 3-16d. Feb. 28, against 27 15-16d. Jan. 31.

MARCH.—*Current Events.*—Mr. J. P. Morgan's efforts to establish the United States Steel Corporation met a degree of success rarely attained in undertakings of large magnitude. On the 20th, when the time for the deposit of the shares of the constituent companies expired, the smallest percentage of deposits in any case was 92, running from that up to 99. An extension of time having been granted up to and including April 1, the lowest pecentage then was 96¾. Arrangements were also made to take in the American Bridge Co. and the Lake Superior Consolidated Mines Co. The authorized stock of the U. S. Steel Corporation was increased from $425,000,000 com. and $425,000,000 pref. to $550,000,000 of each class, or 1.100 millions together, the bond issue remaining at $304,000,000. President McKinley was on the 4th inaugurated for another term of four years, and re-appointed all the members of his old Cabinet, but Attorney-General John W. Griggs retained his office only temporarily, and was succeeded on the 5th of April by Philander Chase Knox. The War Revenue Reduction Bill (estimated to reduce Government revenues about 40 million dollars) became a law with the President's approval on the 2d. Except in minor particulars its provisions did not go into effect until July 1. Government revenues largely exceeded disbursements, and cash in sub-treasuries increased $13,833,035 in March on top of $7,838,140 increase in February. Abroad there were a number of disturbing affairs. Expectations of the early close of the South African war were disappointed owing to the failure of the Boer General Botha to accept the terms of surrender offered by Lord Kitchener; much anxiety was also occasioned at one time in European political circles by a threatened collision between the Russian and English troops at Tien-Tsin in China, because of a dispute concerning a piece of land; news came on the 21st that the trouble had been smoothed over through diplomatic channels by the joint withdrawal of English and Russian troops from the disputed territory. Owing to these events the English financial markets were very much unsettled, and British consols declined from 97 9-16 Feb. 28 to 95⅛ March 25, closing Saturday, March 30, at 95 9-16. A highly important favorable development in the Philippine Islands was the capture, through a clever piece of strategy, of Aguinaldo, the leader of the Filipino insurgents, by Gen. Funston of the United States forces. The cotton goods trade continued unsatisfactory. The price of middling upland cotton in New York declined from 9¼ cents Feb. 28 to 8 1-16 cents March 27, closing March 30 at 8 3-16. Print cloths were reduced from 3 cents to 2⅞; the Fall River mills agreed to curtail production. The iron and steel trades remained buoyant, with further sharp advances in prices. Some talk of another strike in the anthracite regions was heard, as the six months for which the 10 p. c. advance in wages had been made the previous October was to expire in April, but all likelihood of trouble was avoided by the action of the companies in announcing, one after another, that the advance in wages would be continued for a year from April 1; the officials of the United Mine Workers came to New York threatening a strike anyway, unless their organization was recognized, but finally were obliged to drop their demand. Notwithstanding the continuance of the South African war, the news came that permission had been given to resume gold-mining operations (which had been suspended since the outbreak of the war) at some of the mines at Johannesburg. Amendments were incorporated in the Army Appropriation Bill conferring upon the President

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certain wide but needful powers in connection with the government of the Philippines, and also specifying the desires of the United States as to this country's future relations with Cuba. The British Government refused to accept the Senate amendments to the Hay-Pauncefote treaty, and that particular treaty failed; another was agreed on later. President McKinley issued an executive order abolishing the Cuban export duty on tobacco from April 1. Lazard, Speyer-Ellisen of Frankfort, Germany, took a 3½ p. c. municipal loan of Frankfort for 15,000,000 marks (about $3,750,000) for re-sale in the United States through Speyer & Co. of this city. F. J. Lisman & Co. offered $3,700,000 (part of an issue of $12,500,000) of city of Dresden, Saxony, 4 p. c. bonds. New laws enlarging the investment field of the savings banks were passed in this and the following month in New Hampshire, New York, New Jersey and Connecticut. (See CHRONICLE April 20, page 752, and May 4, page 850.) Bills taxing trust companies 1 p. c. annually on their capital, surplus and undivided profits, imposing a tax of 1 p. c. on the gross amount of premiums received by insurance companies on business done within the State, and 1 p. c. on the par value of the surplus and undivided earnings of savings banks, were signed by Governor Odell at Albany. These were followed in April by a bill taxing bank shares 1 p. c. upon capital, surplus and undivided profits, completely changing the old method of taxing these shares. (See CHRONICLE May 4, 1901, page 851.)

Railroad Events and Stock Exchange Matters.—The speculation for higher prices was resumed with increased vigor, and marvelous further advances were recorded all through the list. The great success attending the formation of the United States Steel Corporation gave added impulse to the upward movement. The speculative atmosphere was filled with rumors and reports of deals and new combinations. Burlington & Quincy was most conspicuous in this respect, its absorption by the Great Northern Railway and the Northern Pacific being foreshadowed. In Delaware & Hudson the old story of a contemplated lease by New York Central was revived. Aside, however, from mere rumors, actual developments were important. The Denver & Rio Grande arranged to absorb the Rio Grande Western and to issue new stock for the purpose; Pennsylvania Railroad shareholders authorized 100 millions new stock and 50 millions was at once offered to stockholders at 120; the Great Northern Railway offered 25 millions new stock to its shareholders at par, but with 20 per cent credited on the same; Milwaukee & St. Paul allotted $8,822,520 new stock at par. The latter company also raised its common stock dividend from 5 per annum to 6; the dividend on Southern Railway preferred was likewise increased. As illustrating the remarkable advances which occurred (taking the extreme high and low points for the month), Burlington & Quincy rose from 143¼ to 176½, Rock Island from 122⅛ to 136, North West. common from 172 to 184½, Delaware & Hudson from 162 to 174¾, Lackawanna from 192 to 220, Missouri Pacific from 87 to 103⅛, Erie common from 27⅛ to 37⅛, Reading 2d preferred from 40 to 51⅞, Denver & Rio Grande common from 37⅝ to 49½ and Nickel Plate common from 19¾ to 37⅝. The Steel stocks and industrial shares also sharply advanced. The sales for the month reached 27,060,968 shares. The U. S. Steel stocks (when issued) dealings began on the curb on the 26th of the previous month (the opening sale being at 38 for common and 81 for preferred); on March 28 they were admitted to the unlisted department of the Stock Exchange, the range for the rest of the month being 42¾ to 46½ for common and 92¾ to 96¼ for preferred. The shares were admitted to the regular list on the 4th of the next month (April). Bituminous coal rates to tide-water were increased 10 cents per ton, beginning April 1. Clinton L. Rossiter retired as President of the Brooklyn Rapid Transit Co. American Smelting & Refining stocks were adversely affected by a decision enjoining the issue of stock for the absorption of the property of M. Guggenheim's Sons; the consolidation was effected early the next month by agreement between the contending parties, thus restoring good relations with Standard Oil interests. The Mexican National Construction Company's holdings in the Mexican National RR. were sold to Speyer & Co. of this city. Control of the Mexican Central passed to the H. Clay Pierce syndicate of St. Louis, the dominant interest in St. Louis & San Francisco.

The Money Market.—Owing chiefly to the absorption of money by the U. S. Treasury, money holdings of the Clearing House banks dropped from $267,929,600 March 2 to $258,941,300 March 30, and surplus reserves were reduced from $14,801,100 to $7,870 500. While rates advanced slightly, various large calls for money were effected without the least derangement of the market At the beginning of the month $20,000,000 was paid by Union Pacific interests on account of the Southern Pacific purchase; the Pennsylvania Railroad paid over six million dollars for the Long Island Railroad stock purchased the previous year; on the 5th the Standard Oil Co. paid a 20 per cent dividend requiring $20,000,000, and on the 25th the call made by J. P. Morgan & Co. on the guaranty syndicate of the United States Steel Corporation matured; this, being 12½ per cent on $200,000,000 involved $25,000,000. At the Stock Exchange call money did not get above 3 per cent, the range the last week being 2¼@3. Time loans closed at 3¼ for thirty to ninety days and 3½ for four to six months. Fractionally higher rates were charged where the collateral consisted entirely or largely of industrial stocks. Commercial paper closed at 3½@4 for double names and 4@4½ for prime and 5 for good single names.

Foreign Exchange, Silver, &c.—Exchange was variable the first few days, but after that sharply advanced. The unsettled markets abroad (occasioned by the disturbing influences above noted and particularly the Tientsin episode) and the rise in prices on our Stock Exchange were apparently the most potent influences. Both circumstances induced selling of foreign-owned American securities, and the resulting demand for exchange to remit in payment caused sterling to move steadily upward. The latter part of the month the National City Bank shipped $245,318 gold to Paris. On actual business rates March 1 opened off one quarter cent, at 4 84@4 84¼ for sixty-day bills, 4 87¼@4 87½ for sight and 4 88@4 88¼ for cable transfers. The close was at 4 84¾@4 85, 4 88@4 88¼ and 4 88¾@4 89, which was one quarter cent below the rates on the 28th, the highest of the month. Open market discounts in Europe advanced on the disquieting political events. The German money market was also affected by the pendency of the German Imperial loan for 300,000,000 marks which was offered April 3; the close was 3¾@3⅞ at London, 2¾ at Paris and 4 at Berlin, the latter having at one time been 4⅛. Silver was weak and declined from 28 3-16d. to 27 5-16d., the orders of the India Government for the current financial year having been completed.

APRIL.—*Current Events.*—The British Government issued £60,000,000 new consols, and a large part was taken in this country. Only £30,00 ,000 was publicly offered, the other half having been placed beforehand—£10,000,000 having been taken by J. S. Morgan & Co. of London, £11,000,000 by the Rothschilds and £9,000,000 by the Bank of England. For the £30,000,000 publicly offered, Messrs. J. P. Morgan & Co and Baring, Magoun & Co. of this city, Drexel & Co. of Philadelphia and Kidder, Peabody & Co. of Boston were authorized to receive subscriptions to forward to the Bank of England. The issue price was 94½. It was estimated that the subscriptions in this country and from persons here who applied direct to London aggregated $150,000,000. The allotments were 35 p. c. on applications forwarded by the American banking houses above, but only a little over 13 p. c. on British home subscriptions. Earlier in the month Sir Michael Hicks-Beach, Chancellor of the Exchequer, introduced his budget providing for levying certain new taxes in addition to creating the £60,000,000 loan; the principal features were two pence increase in the income tax, making it 1s. 2d. per £; an import duty of somewhat less than ½d. per pound on sugar and an export duty of one shilling per ton on coal, some modifications of these last two being made in June. The proposals were all subsequently adopted. A new German Imperial loan for 300,000,000 marks was brought out in Germany, and the subscriptions aggregated sixteen times that amount, a feature being French subscriptions for four times the amount of the loan. Mr. J. P. Morgan while in Europe arranged to purchase control of Frederick Leyland & Co., Limited, operating the Leyland lines of steamers. The Secretary of the United States Treasury began April 2 to purchase United States bonds for the sinking fund, taking the short-term bonds at a price netting the same rate of return as the new twos at the then current quotations. The purchases for the month aggregated $6,150,050 (all 4s of 1907) at a cost of $6,985,135. Treasury cash was reduced only $4,339,475. As a result of the discovery of oil the previous January at Beaumont, Tex., a great speculative fever overspread Texas and adjoining States. The somewhat similar oil fever in California was an earlier development. Print cloths at Fall River were further reduced ⅛ cent, to 2¾ cents. A strike at McKeesport, at the W. Dewees Wood plant of the American Sheet Steel Co., one of the constituent companies of the United States Steel Corporation, was thought to involve possibilities of a general strike; but through conciliatory methods the trouble was quickly adjusted. The price of steel rails was advanced from $26 to $28, beginning May 1. A corner was engineered in corn, and the May option in Chicago at the close of April approached 50 cents, going still higher the next month. Wheat, after an early decline, also advanced, the extremes of the May option at New York being 75¾ cents April 9 and 81⅝ cents April 27. On April 15 Chicago Board of Trade quotations, the sending of which had been suspended the previous August, were again recorded on the "tickers" here, the differences between the Board of Trade and the telegraph companies having been arranged. The Agricultural Bureau at Washington made the condition of winter wheat the best in years, the average being 91·7 April 1 and 94·1 May 1. Incessant rains from April 18 to April 21 occasioned severe floods in the Ohio River and its tributaries, interrupting railroad operations and stopping business, and much damage was done in Western Pennsylvania (particularly at Pittsburg) and in Ohio, West Virginia and Kentucky; damage from storms and overflows also resulted in many parts of Southern New England. President McKinley, by executive order, modified the Cuban tariff on cotton piece goods manufactured in the United States beginning April 1. In the New York Legislature the Stranahan Bill taxing real estate mortgages ½ of 1 p. c., but exempting them from local taxation, was abandoned because of determined opposition. The bill for submitting to the people a proposition to expend $26,000,000 for the improvement of the New York canals was killed in the State Senate. An issue of $1,500,000 3½ p. c. bonds of the city of Montreal was taken by E. H. Gay & Co. Heidelbach,

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Ickelheimer & Co received subscriptions for $1,100,000 4 p. c. bonds of the city of Copenhagen, Denmark, and part of the loan was placed in this country. (See CHRONICLE April 13, page 704.)

Railroad Events and Stock Exchange Matters.—Speculation on the Stock Exchange became more wildly rampant than before. New records were made again and again. On Friday, the 19th, the sales reached 2,174,280 shares, exceeding the total for Jan. 7, when for the first time the two-million mark had been attained. The next Monday (the 22d) the business comprised 2,355,301 shares, on Monday, the 29th, the dealings footed up 2,619,736 shares, and on the 30th the total reached 3,281,226 shares. The Saturday half-day business also ran in excess of the largest previous totals, the sales on the 20th being 1,182,936 shares. On Saturday, the 27th, there was no session. The Exchange was moved on that day into temporary quarters at the Produce Exchange, where business is being carried on pending the erection of a new Stock Exchange building. For the month the sales aggregated 41,719,086 shares, this comparing with 30,285,055 shares in January, the previous maximum. The terms of the Burlington & Quincy deal were definitely settled, Quincy shareholders getting $200 in joint 4 p. c. bonds of the Great Northern and Northern Pacific companies for $100 in stock. Out of this combination there grew rumors of numerous other combinations. Burlington & Quincy rose from 172¼ to 199¾, Northern Pacific common from 93⅝ to 119½, Union Pacific common from 89⅞ to 120, Milwaukee & St. Paul common from 151¼ to 175, North Western common from 183 to 212, Rock Island from 135¼ to 165, Baltimore & Ohio common from 90¾ to 106¾, New York Central from 146¼ to 164⅛, Chicago & Eastern Illinois common from 114 to 135¾, Atchison common from 61¼ to 78½, etc., etc., the high figures in most cases being made on the last day of the month. United States Steel stocks at first were weak. From 49½ and 97½ for common and preferred, respectively, on the 2d there was a decline to 45⅜ and 93⅛ on the 22d; then on enormous transactions the price advanced, reaching 55 and 101⅞ on the 30th. The common stock of Col. Fuel & Iron, an independent property, rose from 55¼ April 1 to 108½ April 30, on acquisition of large amounts by John W. Gates. Amalgamated Copper, on arrangements for consolidation with the Boston & Montana Copper & Silver Mining Co. and the Butte & Boston Consolidated Mining Co., and the restoration of friendly relations with the American Smelting & Refining Co., went up from 99⅞ on the 1st to 128½ on the 20th; owing to litigation, the close on the 30th was at 123⅛. Announcement was made that shareholders of the Kansas City Fort Scott & Memphis could sell their common stock at 100 and their preferred at 150 as part of the plan of a change of ownership involving control by St. Louis & San Francisco. Rio Grande Western common shareholders were offered $80 per share for their stock, while the preferred stock was offered 11 shares of Denver & Rio Grande preferred stock for 10 shares of Rio Grande Western preferred. Missouri Pacific directors voted to increase company's authorized stock from $70,000,000 to $100,000,000, part to be used to pay for a block of Denver & Rio Grande stock purchased. Aldace F Walker of the Atchison and George Coppell of the Denver & Rio Grande died. The Wheeling & Lake Erie was purchased by a syndicate headed by Gould interests, to be used in connection with the Wabash.

The Money Market.—With bank reserves low, call loan rates most of the month ruled at comparatively high figures—on the 10th touching 7 p. c. The latter part of the month, with surplus reserves again increasing, rates eased off somewhat, but on the 30th the range for call loans was 3½@6 p. c. On time the rate April 30 was 3¾@4 for all dates from 60 days to six months. Paper then was 4 for double names, 4@4½ for prime single names and 5@6 for good. Loans fell from $916,889,900 March 30 to $882,067,300 April 20, increasing to $884,444,900 April 27. Deposits dropped from $1,004,283,200 March 30 to $967,201,200 April 20, recovering to $990,790,500 April 27. Money holdings decreased from $258,941,300 March 30 to $250,260,500 April 13, rising then to $259,457,400 April 27. Surplus reserves were lowest April 6 at $5,817,975, increasing each week thereafter to $16,759,775 April 27.

Foreign Exchange, Silver, &c.—Exchange was strong on the opening day of April, when there was an advance of one-quarter of a cent for all classes of bills, to 4 85@4 85¼ for long, 4 88¼@4 88½ for short and 4 89@4 89¼ for cable transfers But this was quickly followed by a decline under the development of a firm money market here coincident with somewhat easier money at the European centres. $505,003 gold was shipped to Germany on the 2d and $1,002,631 to Paris on the 4th, but the decline in exchange then checked the outflow. By the 10th rates were down one-half cent, to 4 84½@4 84¾ for long, 4 87¾@4 88 for sight and 4 88½@4 88¾ for cable transfers. By the 22d rates were back again to the figures of the 1st, leading to the resumption of gold exports, some of the metal going direct to London. A downward reaction followed, which left rates on the 30th the same as on the 10th. Some demand for bills was noted to remit in connection with the American subscriptions to the new British loan. Total exports of gold from this port for the month were $4,893,395. The Bank of Germany on the 22d reduced its rate from 4½ to 4. In the open market at Berlin and Frankfort the rate dropped to 3⅜ April 30. At London the open market rate April 30 was 3½ and at Paris 2¾. Silver further declined to 26 15-16d. on the 3d, but the close April 30 was at 27 3-16d.

MAY.—*Current Events.*—As narrated in our stock market below, a panic of extraordinary proportions developed on the Stock Exchange on the 9th of this month. The panic came at a time of great buoyancy and after several months of rising prices, but there was no real ground for the collapse in the inherent conditions which determine values. For this reason it was short-lived. For the same reason the upheaval was without influence outside of Stock Exchange circles. The U. S. Treasury was not called upon to resort to any unusual measures. The policy of buying bonds, inaugurated the previous month, was continued, and all bonds offered within the price limits fixed were taken; the aggregate purchases were $3,325,940, costing $3,759,147. Government cash holdings were $296,951,249 June 1, against $290,278,810 May 1. A Russian loan for 424,000,000 francs was brought out by the Rothschilds in Paris on the 22d and proved a great success British Consols further declined, touching 93½ on the 30th. Iron production for the first time reached three hundred thousand tons per week, being 301,125 tons May 1. Print cloths at Fall River dropped to 2⅜ cents. Labor troubles were very numerous. A strike by the machinists of the United States, Mexico and Canada was begun on the 20th. A strike on the United Traction of Albany (which lasted 12 days) cost two lives and necessitated the calling out of the National Guard. The corner in May corn at Chicago was carried still further, the price on the 15th touching 60 cents; the price May 31st was 43½ cents. A great fire at Jacksonville, Fla., destroyed 136 blocks and almost wiped out the city. The Pan-American Exposition at Buffalo was opened May 1 and dedicated May 20. The U. S. Supreme Court delivered important opinions regarding the status of the new insular possessions of the United States. In Downes vs. Collector Bidwell of New York, it was held that "the Island of Porto Rico is a territory appurtenant and belonging to the United States, but not a part of the United States within the revenue clause of the Constitution; that the Foraker Act is Constitutional so far as it imposes duties upon imports from such island." In the De Lima case, which involved the right to collect a duty on goods imported into the United States from Porto Rico *after* the ratification of the Treaty and *before* the passage of the Foraker Act, the Court held (as in the other case) that upon the Treaty ratification the island had ceased to be foreign territory and that Congress not having acted in the premises at that time no duty could be collected.

Railroad Events and Stock Exchange Matters—The long continued upward movement culminated on the 9th of May in the worst collapse in prices witnessed on the Stock Exchange since the panic of 1873. The recklessness of the speculation and the extraordinary rises in prices had of course made the market exceedingly vulnerable. At this juncture came high money rates and the coincident lock-up or corner in Northern Pacific common stock. This corner developed without design, it being the result of a contest for control between the Harriman-Kuhn, Loeb & Co. people on the one side and James J. Hill and J. P. Morgan & Co. on the other. The trouble was apparently precipitated by purchases of 200,000 shares of stock by Street & Norton on Monday the 6th. The price advanced that day from 114 to 133; the next day it rose to 149¾ and on Wednesday got up to 180. Then it became almost impossible to borrow the stock for delivery, and 80 per cent had to be paid for its use over night. The next day (Thursday the 9th, the day of the panic) 300 per cent was asked for one day's use of the stock, and the price jumped to 1,000 on cash sales and to 700 in the regular way. Simultaneously with each succeeding day brokers had found it more and more difficult to supply their needs for money, rates rising higher and higher. On the 9th the two influences together worked such havoc in values as has rarely if ever been seen, even such a standard stock as Delaware & Hudson suffering a decline of 60 points on sales of only 1,800 shares. It was then that relief came from the one direction by the action of a syndicate of banks and bankers in loaning large amounts of money and in the other direction by the agreement on the part of both J. P. Morgan & Co. and Kuhn, Loeb & Co. not to enforce deliveries of Northern Pacific stock. These two events arrested the panic and brought a quick rebound in prices. This recovery was so rapid it was impossible to execute orders of any magnitude. Not a single failure of a Stock Exchange house occurred. The market was naturally very irregular for some time after the panic, but the latter part of the month a sustained advance occurred. As to the short contracts in Northern Pacific, both J. P. Morgan & Co. and Kuhn, Loeb & Co. finally allowed all to be settled at 150. The London market, it appeared immediately after the panic, was similarly involved as our own, and serious conseqences were feared; but the same course was pursued there as here, deliveries not being enforced, and finally all were allowed to close out their contracts at 153, the London equivalent of 150 here. One thing that tended to aggravate the collapse in prices on the day of the panic was that many of the specialists were away, having broken down under the great strain imposed by the phenomenal activity of speculation in the weeks preceding. This threw the burden upon young, inexperienced brokers, some of whom lost their heads in the demoralization. One instance is related of a broker who offered a certain stock down five and ten points at a time literally offered it to the post, there being no crowd around that assembling point—until some

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one chanced along and took the stock. The sales May 9th were 3,081,765 shares (not the maximum for a day), and for the month they were 35,292,203 shares. As the best way of showing the extent of the decline and the recovery both on the day of the panic and during the rest of the month, we present the following table. It gives (1) the opening price May 1, (2) the highest price in May before the panic, (3) the highest, lowest and closing prices on the day of the panic and (4) the closing price May 31.

	Opening price May 1.	Highest price in May before panic.		Day of panic, May 9— High.	Low.	Clos'g.	Closing price May 31.
Atchison Topeka & Santa Fe	76	90¼	May 3	78¼	43	66¾	88⅝
do do preferred	103⅛	108	May 3	98⅝	70	91	101⅝
Baltimore & Ohio, com	104¼	118	May 7	102	84	94	105⅞
Canadian Pacific	99⅞	117⅛	May 7	105⅛	87	97	105
Chesapeak & Ohio	49	52⅝	May 3	47	29	41⅛	49¾
Chicago & Alton, com	49	49¼	May 1	40	27	35	43
Chicago Burlington & Quincy	199	199⅝	May 1	193	178	180	†195¾
Chicago Mil. & St. Paul	171	188	May 6	165	184	141	162⅛
do do preferred	194	200	May 3	185	175	188⅛	184⅛
Chicago & North Western, com.	210	215	May 1	200¼	190	193	199⅞
Chicago Rock Island & Pacific	164⅛	169⅞	May 3	158	125	146	156
Delaware & Hudson	180	180¾	May 1	165	105	1[illegible]0	168½
Del. Lackawanna & Western	218	228	May 6	214¾	200⅛	201⅛	241
Erie, common	42¾	42¾	May 1	35¾	24½	33	42⅛
Great Northern, preferred	1[illegible]0¾	191⅛	May 2	177½	167½	170	180½
Illinois Central	144⅛	149¼	May 1	135	124	131⅛	141
Louisville & Nashville	109	111	May 1	103¼	76	95⅛	105⅛
Manhattan	128¾	129	May 1	120	83	109	117⅜
Metropolitan Street	173¾	174¼	May 1	1[illegible]5⅛	150	168	169⅛
Mo. Kansas & Texas, pref.	65¾	67¼	May 3	59	37	48⅛	61¾
Missouri Pacific	110	116¾	May 7	103	72	93	1[illegible]95⅛
New York Central & Hud. Riv.	163¼	170	May 2	153¼	140	147¾	156⅛
N. Y. Chi. & St. Louis, com.	35	36¾	May 2	27	16	27	29⅛
New York Ontario & Western	38	40½	May 1	37⅛	24	29⅝	34¼
Northern Pacific, common	115⅛	18[illegible]	May 8	*700	160	325	.....
Pennsylvania	157½	158	May 1	147	1[illegible]7	144	148
Reading, 2d preferred	57¼	59¼	May 1	52	39	49¼	54¼
St. Louis Southwestern	38⅝	39	May 1	34	16	28⅛	35
do do preferred	67½	68½	May 6	61	50	54	64¼
Southern Pacific	56¼	57⅞	May 2	49	29	46⅛	55¼
Southern, common	31⅛	34⅜	May 1	29⅛	20	28	33⅞
Texas & Pacific	49¾	52¼	May 3	44⅛	27	41	47¾
Union Pacific, common	118	133	May 2	113	76	9[illegible]½	10[illegible]
Wabash, preferred	42¼	45⅛	May 1	36¾	24	32	43⅞
MISCELLANEOUS.							
Amalgamated Copper	123	125	May 6	116	90	106	11[illegible]⅛
Amer. Smelting & Refin. com.	60¾	61¾	May 1	56⅛	39[illegible]	53	57⅝
Amer. Sugar Refining, com	147	151⅛	May 7	144⅛	135	135	147
American Tobacco, common	128⅛	130¼	May 6	120	99	114	137
Anaconda Mining	51	51¾	May 2	47	37	42	50¼
Colorado Fuel & Iron, com.	104¾	107	May 1	96	85	90	97½
Consolidated Gas (N. Y.)	227⅞	228	May 1	210	195	204	222⅛
General Electric, common	230	231¾	May [illegible]	220	2[illegible]0	210	230⅛
International Power	82	92	May 7	54	70	70	100⅛
People's Gas L. & Coke (Chic)	117¼	119¼	May 2	111	98⅛	104	11[illegible]⅝
United States Steel	58¾	54⅛	May 2	47	24	40¼	48¾
do do preferred	100	101¾	May 1	98	69	8[illegible]⅛	97½

* Cash sales were made as high as 1000. † Trust Co. receipts.

The Norfolk & Western declared its first dividend (1 p. c.) on the common stock and the Hocking Valley also paid the first dividend (1½ p. c.) on its common stock. The Atchison Topeka & Santa Fe declared its first dividend (1½ per cent) on the common stock. The Great Northern Railway on May 1 paid an extra ½ of 1 per cent from the profits of the Lake Superior Co. The Chicago & Eastern Illinois declared an increased dividend on its common stock.

The Money Market.—The money market was very sensitive preceding the panic, and on the day of the panic it was profoundly disturbed. May 1st and 2d call loans on the Exchange touched 6 and on the 3d as high as 8 was paid. On Monday, the 6th, 10 per cent was reached, the bulk of the business being at 7, and on Tuesday the range was 5 to 10, most of the loans being at 7. On Wednesday the range was from 4 to 25, with the bulk of the transactions at 8. On the day of the panic the situation became alarming: the earliest rate was 40, and later there was an advance to 75. In fact, a situation had developed where it was almost impossible to borrow on any terms. It was then that President Tappen of the Gallatin National Bank came to the rescue, and by organizing a syndicate of banks and bankers offered some 20 million dollars at market rates (from 60 per cent down). Messrs. J. P. Morgan & Co., on their own account, loaned $6,000,000 at 6. These supplies carried the rate down to 6 but there was an upward reaction to 40 at the close. Thereafter normal conditions were soon restored. On Friday, the 10th, the high point at the Exchange was 15, and on Monday, the 13th, 8 per cent. After that the rate got above 6 only once, namely on the 20th, when a calling of loans to meet a $10,000,000 payment on the Union Pacific convertible bonds caused a temporary advance to 7. The last week the range was 2@4. On time the quotation the day of the panic was 5½@6 for thirty to sixty days and 4½@5 for three to six months. On May 31 time loans were 4 for sixty to ninety days and 4@4½ for four to six months. Rates for commercial paper at the close were 3¾@4 for double names, 4@4½ for prime and 5@6 for good single names. Loans of the Clearing House banks rose from $884,444,900 April 27 to $897,716,090 May 11, dropping then to $858,872,600 May 25. Deposits increased from $970,790,500 April 27 to $977,490,900 May 11 and then fell to $941,116,900 May 25. Money holdings were $259,457,400 April 27, $251,206,600 May 18 and $256,568,200 May 25. Surplus reserves dropped from $16,759,775 April 27 to $8,127,475 May 11 recovering to $21,288,975 May 25.

Foreign Exchange, Silver, &c.—Exchange was strong most of the month. Gold exports continued, the shipments from New York aggregating about 10 million dollars. Rates at the close of the month stood one-half a cent higher than at the opening, at 4 85@4 85¼ for 60-day bills, 4 88¼@4 88½ for sight and 4 89@4 89¼ for cable transfers. The panic had no effect to check the prevailing course of exchange, but did occasion a partial suspension in business for the time being, as bankers felt uncertain as to the immediate future of both the exchange and the money markets. As a result of the contest for control of Northern Pacific, large blocks of the stock of that company, held in Amsterdam and in Germany, were bought for New York account, and against these purchases there was necessarily some demand for bills to remit in payment. Again, the demoralized condition of the London Stock Board, owing to the short interest existing in Northern Pacific stock there, also operated to strengthen exchange, as the effect was to stiffen money rates in London. Another influence affecting exchange was the requirements on account of the American subscriptions to the issue of British consols brought out the previous month. Open market discounts in London at one time were 3⅞ but at the close were 3½@3⅝. At Paris the figure was 3 and at Berlin and Frankfort 3½ before the bringing out of the Russian loan, but the close was 2½ and 3⅛@3¼ respectively. The price of silver May 31 was 27 7-16d.—a trifling improvement.

JUNE.—*Current Events.*—No ill effects to trade or business resulted from the May Stock Exchange panic. Extremely hot and dry weather occasioned some anxiety towards the close of the month regarding the crops. Drought in May had impaired the condition of winter wheat, so that the average for June 1 was reported 87·8 against 94·1 May 1, but by July 1 condition had improved to 88·3. The spring-wheat condition was 92 June 1 and 95·6 July 1. Cash wheat in New York June 29 was only 76⅜ cents, against 83⅛ May 31. On account of imprudent loans to Henry Marquand & Co. the Seventh National Bank of this city had difficulty in meeting its Clearing House balance on Tuesday, June 25, but was helped over on that day by one of the directors; on Thursday, the 27th, it went into the hands of a receiver. It was later reorganized and resumed in November with new interests in control and a larger capital. Henry Marquand & Co. made an assignment on the 28th. There were rumors that other banks and trust companies in this city were involved, but the rumors proved unfounded. In Buffalo the City National Bank of Buffalo was on Saturday, June 29, placed in the hands of a receiver. The Niagara Bank of Buffalo, a small institution whose President was Vice-President of the City National, was closed on Tuesday, July 2, by the State Superintendent of Banking. The Pynchon Nat. Bank of Springfield, Mass., was closed on the 24th. Floods and a cloudburst on June 22 and June 23 did much damage in the Pocahontas Flat Top Coal region along the line of the Norfolk & Western, resulting also in the loss of a number of lives; the early reports, however, proved greatly exaggerated. Some further financial difficulties occurred in Germany, the failure of the Leipziger Bank of Leipzig being announced on the 25th. The Secretary of the Treasury continued to purchase bonds, taking $4,883,530 at a cost of $5,513,146. The Government's claim against the Sioux City & Pacific (one of the bond-aided roads), amounting to $4,184,589, was sold June 20 to the Chicago & North Western for $1,872,000, the upset price; including a credit of $250,000 due the company for mail transportation, the Government realized $2,122,841. There was a sharp improvement in the dry goods trade and the price of print cloths at Fall River was advanced from 2⅜ to 2⅝ cents. Middling upland cotton in New York was quoted 8 13-16 cents June 29, against 8¼ cents May 31. As bearing upon the rate situation in the West, an important event was the appointment of J. C. Stubbs of the Southern Pacific as Director of Traffic in supreme control of rates on all the lines of the Southern and Union Pacific systems. In the tariff war with Russia a new development was the announcement that the Russian Government would increase the duty on American white resin and on American bicycles. Secretary Gage also directed that provisionally a countervailing duty be imposed on Italian beet sugar, as under the operation of the law of Italy it appeared probable that Italian producers were receiving indirect export bounties. The Cuban Constitutional Convention finally accepted the terms imposed by Congress in the so-called Platt amendment for defining the future relations between Cuba and the United States.

Railroad Events and Stock Exchange Matters.—After the May panic the Stock Exchange market in June became quiet, but with a number of sharp upward movements in special stocks. The stock sales aggregated 19,795,612 shares. The latter part of the month the market, which had previously been strong, showed weakness. Active money, the embarrassment and subsequent suspension of the Seventh National Bank of this city, together with the failure of Henry Marquand & Co., the floods in the Pocahontas Flat Top Coal region, and some more bank failures in Germany, were the cause of the set-back. Milwaukee & St. Paul common was one of the stocks in which speculation was renewed. From 163¼ June 1 it rose to 185⅞ June 17; the close June 29 (June 30 being Sunday) was at 178. Some of the iron and coal properties were conspicuous for their rise, the notion being encouraged that the United States Steel Corporation intended to absorb them; Colorado Fuel & Iron common was rushed up from 98 June 1 to 136½ June 17, but closed at 116 June 29. Tenn. Coal & Iron moved up from 58 June 10 to 76⅝ June 18; it closed June 29 at 72⅜. The Pittsburg Cincinnati Chicago & St. Louis declared its first dividend on its common stock—1 p. c. The Missouri Pacific announced the resumption of dividends after suspension since 1891. The Pennsylvania Railroad acquired a controlling interest in the Pennsylvania Steel Company and the Cambria Steel Company. The United States Steel Corporation acquired the Shelby Steel Tube Company. After some litigation the plan

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to absorb Boston & Montana and Butte & Boston Mining companies by the Amalgamated Copper Co. was carried out, the stock of the latter being increased from $75,000,000 to $155,000,000. A circular was issued giving the details for converting the Cambria Steel Co. with $16,000,000 capital into the Conemaugh Steel Co. with $50,000,000 capital. As stated above, control passed to the Pennsylvania RR. The Chicago Rock Island & Pacific offered 10 million new stock at par to stockholders. William H. Newman was elected President of the New York Central, to succeed Samuel R. Callaway, resigned. The St. Louis & San Francisco Voting Trustees announced the termination of the Voting Trust; rights were also given the shareholders in connection with the absorption of the Kansas City Fort Scott & Memphis. The Savannah Florida & Western increased its stock from $9,432,900 to $25,000,000 for the purpose of consolidating the roads of the Plant system.

The Money Market.—High rates developed in the money market. The loans of the Clearing House banks expanded from $866,314,700 June 1 to $902,755,300 June 22 with a decline to $892,381,300 June 29. The expansion was ascribed to large financial operations, more particularly in connection with the consolidation of the tobacco companies, the refunding of St. Louis & San Francisco bonds, and the payments for the Union Pacific convertible bonds. The deposits rose from $952,398,200 June 1 to $984,194,300 June 15, then contracting to $971,382,000 June 29. Money holdings were uninterruptedly reduced, being June 29 only $251,329,700, against $259,352,600 June 1. Surplus resources dropped from $21,253,050 June 1 to $6,611,350 June 22, with a recovery to $8,484,200 June 29. Call loans touched 5 p. c. as early as the 17th, and the last week, during the derangement occasioned by the suspension of the Seventh National Bank, as high as 15 was paid. The last day (Friday, June 28,) the range at the Exchange was 6@11. At banks and trust companies the last week while 4 was the minimum, many institutions loaned at 6 and 7. Time loans then were 4 for all periods. Paper at the close was 3¾@4¼ for double names, 4@4½ for prime and 5@5½ for good single names.

Foreign Exchange, Silver, &c.—The tightening of the money market here and the development of ease at the European centres caused exchange rates to weaken the latter part of June. As a consequence the outflow of gold ceased after $3,255,000 had been shipped to Berlin on the 18th and $1,255,000 on the 20th, both, it is understood, on direct orders from the Bank of Germany. The latter institution on the 18th marked its official discount rate down from 4 to 3½. The Bank of England made two reductions—from 4 to 3½ on the 6th and to 3 on the 13th. Owing to the lower discounts at London, sixty day sterling bills advanced, and on the 13th were 4 85¾@4 86, the price for sight continuing at 4 88¼@4 88½ and for cable transfers at 4 89@4 89¼; rates at the close were down to 4 85¼@4 85½ for long, 4 87¾@4 88 for sight and 4 88¼@4 88½ for transfers. Open market discounts in London were at one time 2½, but the close was at 2⅝@2¾. The Bank of England gained £2,347,162 bullion during the four weeks. At Paris discounts closed at 1⅞@2 and at Berlin and Frankfort at 3⅛@3¼. The price of silver was 27¼d. June 29, against 27 7-16d. May 31.

JULY.—*Current Events.*—Many unfavorable influences developed. Great damage was done by a term of severe heat accompanied by unusual drought. In this part of the country exceptionally high temperatures were experienced early in the month, and business on the Exchanges and nearly everywhere was greatly curtailed, while an extraordinary number of deaths and prostrations was recorded—see CHRONICLE of July 6, page 2. Thunderstorms on the 3d, 4th and 5th furnished relief in this city, and the rest of the month more moderate temperatures prevailed. In the West, however, the heat and drought grew in intensity, each day adding to the crop loss. Such was the suffering that prayers for rain were said in many places—in some States by official proclamation of the Governors. About the middle of the month showers were reported at many different points in the West, but these were succeeded by another period of extreme heat, temperatures of 100 to 110 being reported at widely separated points. From the 24th to the 28th much heavier and very extensive rains fell, and then the drought in that portion of the stricken territory west of the Mississippi was effectually broken. The worst damage was to the growing corn crop, and the price of the September option in New York sold up from 49⅛ July 2 to 62⅛ July 22; the close July 31 was 59 cents. The Agricultural Bureau the next month made the general condition of corn August 1 only 54, as against 81·3 July 1. There were reports also of a large impairment of the spring-wheat crop, and September wheat in this market sold up from 69¾ July 9 to 77⅞ July 22, closing 73¾ July 31. The general average, however, of this crop August 1 was still 80·3 and the prospect of an exceptionally large crop of winter and spring wheat combined remained unchanged. Added to the impaired agricultural outlook, a great strike of the steel workers at the mills of the American Sheet Steel Company and the American Steel Hoop Co. (constituent companies of the United States Steel Corporation) was inaugurated July 1. Not much importance was attached to this at first, but a three-days conference (July 11th, 12th and 13th) between the officials of the Amalgamated Association of Iron, Steel & Tin Workers and certain of the officials of the companies concerned resulted in a disagreement, and then the strike was prosecuted with increased energy, the union mills of the American Tin Plate Co. also becoming involved. On Saturday, July 27, an unannounced conference between Mr. J. P. Morgan and President Shaffer and other officials of the Amalgamated Association took place, and as this was followed by a call for the convening of the Executive Board of the Association on Tuesday July 30, it was assumed a settlement had been reached. The Executive Board, however, failed to give approval to the scheme, and the following Saturday came to New York in a body and met with Mr. Morgan, President Schwab and other officials of the United States Steel Corporation. This conference also proved fruitless, and then the strike, as noted below in our summary for August, was extended to the other companies embraced in the United States Steel Corporation. No question of wages was at issue; the contest hinged solely on the attempt of the Amalgamated Association to compel the companies concerned to unionize all their mills. A strike of the International Brotherhood of Stationary Firemen for an eight-hour day at the anthracite mines had the effect of stopping the mining of coal over a large part of the anthracite region for a few days, but the United Mine Workers (or association of miners) having refused to co-operate, the strike was unconditionally abandoned. The great strike of the machinists in the United States, Canada and Mexico for a nine-hour day at ten-hour pay, which was begun May 20, also came to an end in most places, through a process of disintegration, it having generally failed. Cash in Sub-Treasuries increased $1,745,415, notwithstanding the Secretary purchased $1,665,020 bonds costing $1,852,193. The First Nat. Bank of this city declared a dividend reported to be over 1900 p. c. and increased its capital from $500,000 to $10,000,000, at the same time absorbing the National Bank of the Republic. A number of Russian bank failures were reported, including the Kharkoff Commercial Bank and the Kharkoff Bank of Commerce. Civil government was established in the Philippine Islands July 4, and William H. Taft, the head of the American Philippine Commission, was inaugurated as the first Civil Governor. The announcement was also made that on September 1 the Philippine Commission would be increased by the appointment of three native members. Under the Tariff and Civil Government Act for Porto Rico, enacted by Congress in April, 1900, the Porto Rican Assembly on July 4 unanimously passed a resolution providing for free trade between the United States and Porto Rico. President McKinley accordingly on July 25 issued his proclamation declaring free trade to exist. The President also issued his proclamation opening to settlement on August 6 lands in Oklahoma ceded by the Comanche, Kiowa and Apache Indian tribes and also the Wichita and affiliated bands; the disposal of the land was made under the Homestead law, but drawings were by lot for the first time.

Railroad Events and Stock Exchange Matters.—The stock market experienced many sharp breaks. The first few days business came almost to a standstill on account of the extreme heat. When the Exchange opened on Monday, July 8th, after the long holiday from July 3d, a quite general collapse in prices occurred. The poor bank statement the previous Saturday, active money, the steel workers' strike, the damage to the crops, reports of new dissensions concerning Northern Pacific affairs between the Morgan-Hill and the Harriman-Kuhn, Loeb & Co. interests and a proposed reduction in rates by the Atchison Company (to meet secret cuts by other lines) were the disturbing influences. At a meeting in Chicago on the 11th the Atchison was induced to withdraw its circulars. But the stock market on Monday the 15th displayed further great weakness on renewed reports of crop disaster and the failure of the conference for the settlement of the steel strike. On the 17th, just before the close of business, the whole course of the market was changed by the announcement of Mr. J. P. Morgan's list of new appointees (which gave general satisfaction, all interests being represented) for the Northern Pacific board of directors. The meeting on the 27th of President Shaffer of the Amalgamated Association with Mr. Morgan seemed to give promise of an early end of the steel strike. At the same time the breaking of the drought in the West imparted a favorable turn to the crop prospects. Hence a substantial recovery in prices ensued the latter part of the month. The United States Steel Corporation declared dividends on both common and preferred shares, but the strike caused the stock to sell off. The common declined from 48⅞ July 1 to 37 July 15 and closed at 42½ July 31. Atchison common sold down from 89⅜ July 1 to 67¾ July 22, closing July 31 at 73⅛; Missouri Pacific from 121⅞ July 1 to 96¼ July 24, closing July 31 at 97¾; Milwaukee & St. Paul common from 177¼ July 1 to 151½ July 15, closing 159¾, etc., etc. The Cleve. Cinn. Chic. & St. Louis increased the semi-annual dividend on its common shares from 1½ to 2. The reorganized Erie Railroad declared its first dividend on the 1st preferred stock. St. Louis & San Francisco increased the payment on its 2d preferred. The Texas Central declared its first dividend on the common stock—2½ p. c. It was announced that the voting trust in Balt. & Ohio stock would be dissolved.

The Money Market.—The money market gave occasion for some disquietude early in July. On the 1st call loans were 6 to 10 p. c. On the 2d, business on the Stock Exchange having dwindled because of the heat, the demand was less urgent, and rates were 4 to 8. On the 3d the situation was peculiar in that the Stock Exchange had decided to close

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Friday and Saturday, July 5 and 6, in addition to July 4, and some of the trust companies and other financial institutions refused to loan on that account. With offerings thus restricted, the rate, after opening at 6, advanced in the afternoon to 25, the close being at 15. The Clearing House return for Saturday, July 6, showed surplus reserves down to $5,211,525. On Monday, the 8th, early loans were at 8, and a repetition of the previous week's experience was threatened, when the National Bank of Commerce and the Morton Trust Co. together offered $14,000,000 at 6, breaking the rate to 2. The rest of the month all the influences operated to produce ease. Liquidation on the Stock Exchange acted to contract loans, the interior movement of currency set strongly towards this centre, and the Sub-Treasury made large payments for Alaskan gold. Consequently surplus reserves increased week by week, and July 27 were up to $23,-128,575. On July 31 call loans were 2½@4. The quotations for time loans then were 4 for 30 to 90-days and 4½ for four to six months; paper was 4½ for double names, 4½@5 for prime single names and 5@6 for good. The money holdings of the Clearing House banks fell from $251,329,700 June 29, to $246,532,800 July 6, and then increased to $258,863,200 July 27. Deposits dropped from $971,382,000 June 29, to $939,145,300 July 20, increasing to $942,938,500 July 27 Loans between the same dates shrunk from $892,381,300 to $856,198,500, increasing to $867,653,400 July 27,

Foreign Exchange, Silver, Etc.—Foreign exchange was variable within narrow limits during July, and rates on the 31st were just one-quarter cent lower than on June 29, at 4 85@4 85¼ for long sterling, 4 87½@4 87¾ for short and 4 88@4 88¼ for cable transfers. The first twelve days, when money here was in active demand, the tendency was downward, though some exports of gold were nevertheless made to Germany on direct order, $600,766 going July 4 and $752,474 July 11. European open market discount rates generally closed lower, being July 31 2½@2⅝ at London, 1⅞@2 at Paris and 2⅜@2½ at Berlin and Frankfort. Silver in London declined to 26 13-16d. on the 19th and closed July 31 at 26 15-16d.

AUGUST.—*Current Events.*—As the result of the rains at the close of the previous month, crops revived somewhat during August in Kansas and Missouri, but east of the Mississippi—in Ohio, Indiana and Illinois—the drought continued and caused further damage. The Agricultural Bureau report issued the 10th, and which made the corn condition August 1st 54, was interpreted as pointing to a corn crop of 1,400 million bushels, but sensational newspaper accounts printed at the same time claimed that additional impairment the first ten days of August had further reduced prospects, one of these saying that not more than 1,100 million bushels could be looked for. About the middle of August rain came in the Central West, and thereafter accounts were less discouraging. The Bureau report the next month showed corn condition reduced from 54 August 1 to 51·7 September 1. The September option for corn in this market touched 64 August 12, but closed 60¾ August 30. As stated above, the conference August 3 between the executive board of the Amalgamated Association and the officials of the United States Steel Corporation proved fruitless, and on August 6th an order was issued extending the strike to the other constituent companies of the Steel Corporation on which the Amalgamated Association had a hold, namely the National Steel Co., the National Tube Co. and the Federal Steel Co. the order becoming effective August 10. Meetings, however, of the men at the mills of the Federal Steel Co. at South Chicago decided against obeying the order to strike (because contracts had previously been made between the men and the companies), and the men at the mills at Joliet and at the Bay View plant at Milwaukee at first took the same stand, but finally went out on strike. The Carnegie Company, being non-union, experienced no trouble in running its mills, and the strikers kept steadily losing ground. The Secretary of the U. S. Treasury bought $2,836,010 bonds, paying therefor $3,186,449. Cash in Sub-Treasuries was further increased from $309,-636,015 Aug. 1 to $315,029,394 Sept. 1, after an increase of $19,357,205 between May 1 and August 1. In the print-cloth market a development was the dissolution of the Fall River Selling Committee appointed in October, 1898, by the manufacturers for the purpose of regulating prices and production. A movement then developed for a reduction of wages, and in consequence there was talk of a strike of the employes. Mr. M. C. D. Borden opposed the movement, and the proposed reduction was abandoned. Mr. Borden on the 22d offered to buy the whole stock of print cloths of regular size at 2½ cents. The price Aug. 31 was 2⅝ cents. The advance was probably induced by the rise in cotton occasioned by the continued drought in Texas, the price of middling uplands in New York August 31 being 8⅝ cents, against 8 earlier inthe month. In the South African war Lord Kitchener on Aug. 7 issued a proclamation warning those leading the Boer forces that unless they surrendered by Sept. 15 they would be permanently banished from South Africa.

Railroad Events and Stock Exchange Matters.—Stock Exchange speculation during August was rather limited, the sales reaching only 10,772,021 shares, but there was a decided recovery in prices after some weakness the first few days. As the month progressed the disposition was to regard the failure of the steel strike as a foregone conclusion and to take a more hopeful view of the prospects for corn. United States Steel common sold at 39⅝ Aug. 7 and at 45¾x Aug. 26; Atchison common at 69½ Aug. 5 and 80⅜ Aug. 27; Missouri Pacific 94⅜ Aug. 5 and 108¾ Aug. 26; Milwaukee & St. Paul common 155 Aug. 5 and 168⅝ Aug. 27, and New York Central 149¼ Aug. 6 and 156¼ Aug. 27. The dividend on Colorado & Southern preferred stock was increased and that on the 1st preference income bonds of the Central of Georgia was raised to full 5 p. c. The semi-annual dividend on West Virginia Cent. & Pittsburg was increased from 1½ to 2 p c.

The Money Market.—Call loans at the Stock Exchange did not get above 3 p. c. during August. But the position of the Clearing House banks was much weakened. Loans greatly increased and August 31 were $895,186,600, against $867,653,400 July 27. Surplus reserves declined each week, falling from $23,128,575 July 27 to $11,919,925 August 31, the heaviest decline, however, occurring the last week. The early part of the month it was argued that the interior demand for currency would be on a greatly reduced scale, but it soon appeared that the movement was merely belated; besides this a special demand for money for Philadelphia developed in connection with the floating of a City of Philadelphia loan for $9,000,000, and also to provide the funds for financing the Bethlehem Steel deal. Secretary Gage on the 26th gave authority to the Assistant Treasurer at New York to make purchases of bonds direct instead of first referring the offerings to Washington, but this had no effect in increasing the tenders. There were large transfers of gold from the Pacific Coast to New York, but the other operations mentioned served to reduce the money holdings of the Clearing House banks; those holdings, after rising from $258,863,-200 July 27 to $262,298,200 August 10, dropped to $253,950,400 August 31. Rates for time loans did not advance, and at the close were 4 for 60 to 90 days and 4½@5 for four to six months, but offerings were not liberal; foreign bankers made some loans on exceptionally choice collateral. Quotations for paper throughout the month were 4½ for double names and 4½@5 for prime (with few sales, however, reported below 5 p. c.) and 5½@6 for good single names.

Foreign Exchange, Silver, &c.—Foreign exchange was strong the early part of August. By the 7th prices were up to 4 85½@4 85¾ for 60-day bills, 4 88@4 88¼ for sight and 4 88½@4 88¾ for cable transfers. This brought the figures close to the gold export point, and there was talk of a possible outflow of the metal. On the 9th, however, a decline set in which, with minor fluctuations, continued until the end of the month, bringing rates down to 4 84@4 84½, 4 86@4 86¼ and 4 86¾4 87 for the three classes of bills and encouraging a belief in early imports of gold. The influences in the decline were liberal offerings of grain bills, the outward movement of wheat by reason of the European crop shortage having been on an enormous scale; also offerings against cotton futures, besides bankers' bills against London purchases of stocks. The negotiation of some sterling and French exchange loans was likewise noted. Owing to the distrust growing out of the failures of some small German banks, the houses shipping grain to Germany quite generally drew sight bills instead of long commercial drafts. Open market discounts at the European centres declined, and Aug. 31 were 2¼ at London, 2 at Paris and 2¼ at Berlin and Frankfort. Silver in London fluctuated within a narrow range, and closed Aug. 31 at 27d.

SEPTEMBER.—*Current Events.*—The overshadowing event was the assassination of President McKinley. About 4 o'clock Friday afternoon, Sept. 6, an Anarchist fired two shots at the President while he was holding a reception in the Temple of Music at the Pan-American Exposition at Buffalo. Such of the members of the N. Y. Clearing-House Committee as could be reached were called together the same evening at the Buckingham Hotel in this city. At this gathering the gravity of the situation was considered and the issue of Clearing House certificates, if necessary, discussed. The following morning at 9 o'clock the full Clearing House Committee met, and other leading bankers and financiers were present, among them J. P. Morgan, James Stillman, James T. Woodward and George F. Baker. It was decided to stand together for the purpose of preventing panicky conditions. The appearance of the bank statement that day, showing reserves reduced by $5,004,050, to the low figure of $6,915,875, demonstrated that the action taken had been most timely. Though a panic was thus averted, prices on the Stock Exchange tumbled and the market closed in a state of great demoralization. The following Monday morning another meeting was held, at which pledges of money were obtained of $30,000,000 to be loaned on the Stock Exchange if necessary. But the President's condition seemed encouraging in the extreme, and stock prices experienced a very sharp recovery. The same afternoon, Mr. F. D. Tappen, as Chairman of the Clearing House Committee, telegraphed to Secretary Gage, calling attention to the continued absorption of cash by the Government and expressing hope of the release of some of it. The Secretary the next day (the 10th) invited tenders—including the 4s of 1925—of U. S. bonds to the aggregate of $20,000,000 and directed that bank depositaries be allowed to retain internal revenue receipts up to the par of *all* the deposited bonds, instead of to only 95 per cent on the 2s and 3s and par on the 4s and 5s. After the close of business on Thursday (the 12th) he announced the acceptance of $7,546,300 bonds, calling for a disbursement of close to $10,000,000, and $8,479,678 was paid in cash the next day over the counter at the Sub-

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Treasury in this city on account of the purchase. In the meantime the President's condition (according to the advices from his bedside) had steadily improved, and by Thursday night things on the Exchange had been nearly restored to the normal. But Friday morning all this was changed. The President was now seen to be dying, and the shock on the Exchange was such that stock prices suffered a worse break than on the previous Saturday. The end came Saturday morning at 2:15; the Stock and other Exchanges were closed that day out of respect to his memory (the London Stock Exchange having also been closed by the action of its members), thus giving time for reflection. It was soon seen that the President's death would not be disturbing. President Roosevelt in taking the office Saturday afternoon (the 14th) declared it to be his purpose to continue absolutely unbroken the policy of Mr. McKinley, and he requested that all the members of the Cabinet remain in office. As it happened, too, terms were concluded the same day for the settlement of the great strike of the steel workers, the Amalgamated Association being completely defeated. (See CHRONICLE, V. 73, pages 622 and 681.) The stock market on Monday the 16th showed a sharp recovery, and thereafter the influence of the President's death gradually wore off. The Treasury continued to buy bonds. Secretary Gage on Friday the 13th (after the large bond purchases under the special order) announced that he would resume purchases under the old order, and would also entertain proposals for the purchase of the 4s of 1925 at 140 flat, which latter brought considerable offers. The Secretary bought during the month $15,673,970 bonds of all kinds, paying $20,112,270 therefor, and cash in Government vaults was reduced from $315,029,394 to $299,879,768; deposits in banks increased from $103,035,834 to $108,514,459. The reduction on Sept. 20 in the dividends on Amalgamated Copper stock attracted a good deal of attention. Mr. Borden announced an advance of 5 per cent in the wages of operatives at his mills, to go into effect Oct. 1. Print cloths advanced to 3 cents. Middling upland cotton in New York declined from 8⅝ cents to 8 3-16 cents.

Railroad Events and Stock Exchange Matters.—The stock market experienced violent fluctuations during September. On Saturday, Sept. 7 (the day following the attack on the President), and again on Friday, the 13th (the day preceding his death), prices broke badly. On the first-mentioned day a poor bank statement added to the gravity of the situation, and on the 13th disappointment over the failure of the Milwaukee & St. Paul Board the day before to increase the dividend on the common stock accelerated the downward movement. As narrated above, great precautions had been taken to prevent a panic on the 7th, and the arrangements then made were still effective when the President died. Following the break on the days mentioned, the tone of the market the next succeeding business day (on the 9th in the one case, on the 16th in the other,) was in each instance completely reversed, events having in the interval given a favorable turn to the situation, and the recovery in values was only less pronounced than the previous decline. Another adverse influence was the omission of the Amalgamated Copper Co. on Friday afternoon, the 20th, to declare the one-half per cent extra dividend previously paid, only the regular 1½ per cent quarterly being declared. Following this action the market declined for several days, but finally regained tone under the continued strength displayed by the so-called junior Vanderbilts, in which New York Central also joined. Rumor had it that the various separate roads would be in some way merged. Milwaukee & St. Paul common sold at 168¼ Sept. 3 and at 154⅛ Sept. 13, closing at 159¼ Sept. 30. Rock Island was 147 Sept. 5, dropped to 135 Sept. 13 and closed at 141½ Sept. 30. Pennsylvania, which had been 147⅛ Sept. 3, touched 140⅛ Sept. 13 and closed 143½ Sept. 30. The corn crop failure in the Southwest made Missouri Pacific weak, and it declined from 107⅜ Sept. 3 to 94 Sept. 30, closing that day at 95⅝. Amalgamated Copper fell from 120 Sept. 3 to 88⅜ Sept. 25. Among the "junior" Vanderbilts, Clev. Cin. Chic. & St. Louis common advanced from 89½ Sept. 7 to 99¼ Sept. 23, Lake Erie & Western common from 59½ Sept. 13 to 74 Sept. 27, Nickel Plate common from 37 Sept. 7 to 57⅞ Sept. 28 and 2d pref. from 75 Sept. 7 to 95 Sept. 28. The semi-annual dividend on Evansville & Terre Haute stock was passed. The semi annual dividend on Pittsburg Youngstown & Ashtabula common was increased from 3 to 3½ per cent.

The Money Market.—The money market did not wear an altogether reassuring look the early part of September. The continued absorption of cash by the U. S. Government (amounting the first ten days at all Sub-Treasuries to over $7,000,000), together, with the shipments of currency to the interior, gave reasonable ground for apprehension. The action of the banks, therefore, when the President was shot, in deciding to stand together, was just what was called for. The bank statement Sept. 7 reported surplus reserves down to $6,915,817 (a reduction of $5,004,050 from the previous week). It was in recognition of this that a pledge of $30,000,000 was obtained by the Clearing House Committee on Monday, September 9, to loan upon the Stock Exchange if necessary. This action was so effective in restoring confidence that none of the money pledged was required. As narrated above, Treasury bond purchases were very heavy. On the 16th the Secretary also directed the prepayment of the October interest. Money holdings of the banks, after dropping from $253,950,400 August 31 to $239,968,800 Sept. 14, increased to $250,406,100 Sept. 28, and surplus reserves rose from $6,915,875 Sept. 7 to $16,293,025 Sept. 28. The banks were necessarily obliged to contract loans, the total of which declined from $895.186,600 Aug. 31 to $865,949,200 Sept. 21, recovering to $867,609,700 Sept. 28. Deposits were $968,121,900 Aug. 31, $930,361,900 Sept. 21 and $936,452,300 Sept. 28. Except on Friday, Sept. 13, when as high as 10 per cent was paid for loans, money on call did not get above 6, the rates Sept. 30 being 3½@4½. On time as high as 6 was paid at one time for sixty to ninety days, but the close was at 4½@5 for all periods to six months. The paper market was dull, the local banks not buying, and the business being mainly by Eastern and other near-by banks. Rates closed at 4¾ for double names, and 5@5½ for prime and 5½@6 for good single names.

Foreign Exchange, Silver, &c.—Foreign exchange continued to decline, finally bringing gold imports. Sterling rates reached their lowest on the 18th at 4 82½@4 82⅝ for sixty-day bills, 4 84¾@4 85 for sight and 4 85¼@4 85½ for cable transfers. The firmness of the money market here helped the downward movement. About the 18th to the 20th two blocks of American eagles of $500,000 each were obtained in Paris for shipment to this side, and other small amounts of gold were engaged in London. The inflow, however, was quickly arrested. On the 20th sight bills and later other classes of bills rapidly advanced, and by the 25th sterling was up to 4 83¼@4 83⅜ for long, 4 85⅝@4 85¾ for short and 4 86¼@4 86½ for cable transfers. There was a demand for exchange in connection with the remittances required to pay the 15-per cent instalment on the British £60,000,000 loan negotiated the previous April. At the same time the supply of cotton bills was small, owing to the light cotton movement by reason of the lateness of the crop. On the 24th the Bank of Germany quite unexpectedly raised its discount rate from 3½ to 4. The latter part of the month there was a downward reaction again in sterling, the close Sept. 30 being 4 82⅞@4 83, 4 85¼@4 85⅜ and 4 85¾@4 85⅞ for the three classes of bills. Open market discounts at Berlin and Frankfort advanced to 3¼, but at Paris there was a drop to 1½. At London the rate Sept. 30 was 2 3-16@2¼.

OCTOBER.—*Current Events.*—Derangements in the European money markets exercised considerable influence here. In addition to the needs of Germany arising out of continued depression in trade, the collapse of industrial companies and repeated bank failures, signs of uneasiness became manifest in Paris. French investors had sustained considerable losses through investments in foreign industrial enterprises, and there now came a great decline in copper stocks (long favorites in the French markets) as the result of the revelations concerning the copper trade. Affairs in France were also disturbed by a threatened strike of the coal miners, which, however, was averted. Both Berlin and Paris drew gold from London, thus increasing the tension at the latter point. Open market discounts sharply advanced, and Oct. 31 the official minimum of the Bank of England was raised from 3 to 4 per cent. A noteworthy contraction occurred in the gold holdings of the European banks. Between Sept. 26 and Oct. 24 the holdings of the Bank of England dropped from £39,637,691 to £36,351,411, those of the Bank of France from £95,356,646 to £94.358,263, and those of the Bank of Germany from £31,073,000 to £26,462,000, making the combined loss for the three institutions £8,895,663, or $44,478,000. In the week to Oct. 31 the Bank of England lost £696,888 more, but the Bank of France gained £671,000 and the Bank of Germany gained £1,683,000. The strained situation abroad was one of the influences operating to induce a renewal of the outflow of gold. Secretary Gage discontinued purchases of bonds under his order of Sept. 10 after an aggregate of twenty million dollars had been obtained, but kept buying bonds under previous orders. He purchased altogether $5,943,470, costing $8,029,594. Cash in Sub-Treasuries was reduced from $299,879,768 October 1 to $297,814,216 November 1. Mr. M. C. D. Borden on October 22 announced a second advance of 5 per cent in wages at his mills (the Fall River Iron Works Company), to take effect Nov. 4, and he also bid up the price of print cloths, but the operatives at the other cotton goods mills, while asking for a similar advance, did not strike when it was refused. Mr. Borden then withdrew from the market, and the next month recalled both advances, as noted below. The price of middling upland cotton in New York, after having touched 8 9-16 cents on the 14th, closed at 7 15-16 cents Oct. 31. Print cloths were 3⅛ cents Oct. 31, against 3 cents Sept. 30. The National Agricultural Bureau in its October report raised the condition of corn only a trifle—from 51·7 to 52 1. Owing to the high price of corn in Mexico, believed to be the result of efforts to corner the supply, President Diaz removed the Mexican duty on foreign imports of corn; the Mexican Congress also gave authority to the Government (which was exercised) until March 31 1902 to buy foreign corn and sell it at cost and even below until the price should have fallen to $5 or less per hectolitre. The Illinois Supreme Court rendered a sweeping decision declaring it the duty of the tax authorities to assess the capital stock, including franchises, of various Chicago corporations. The United States Steel Corporation adopted the policy of making periodical reports of earnings, and issued a statement covering the first six months of its existence.

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Railroad Events and Stock Exchange Matters.—Industrial stocks and railroad stocks moved in opposite directions. Increasing distrust developed concerning the former, the cut the previous month in Amalgamated Copper dividend and the poor exhibits made in their annual statements by a large number of industrial companies in widely separated lines of business having a depressing effect. The upholding by the Court of Appeals of the order granted by Justice Chase in the case brought against the American Ice Company under the Donnelly Anti-Trust law also had its influence. The common stock of the National Salt Co. dropped from 40 Oct. 2 to 23 Oct 3 on the announcement that it was to be exchanged for the stock of the International Salt Company. In the railroad list sharp advances occurred in the Vanderbilt stocks, on repetition of the rumors of impending favorable developments concerning them. New York Central moved up from 154 Oct. 4 to 159⅝ Oct. 23, and Lake Shore & Michigan Southern and Michigan Central made sensational advances, Lake Shore going up from 275 to 325 and the last sale previous to October having been at only 250. The group of stocks involved in the Morgan Hill, Harriman-Kuhn, Loeb & Co. imbroglio showed great animation, and at times much strength, on reports foreshadowing the adjustment of the matters in dispute. Northern Pacific preferred, in which dealings had been infrequent, suddenly developed great activity, and the price shot up from 95¼ Oct. 7 to 108⅞ Oct. 18, with a reaction to 103¾ Oct. 31. Milwaukee & St. Paul common advanced from 154¼ Oct. 7 to 171½ Oct. 26 on insinuations that the property was being sought in the interest of one or the other party to the contest. Balt. & Ohio com. advanced from 98¼ Oct. 7 to 107 Oct. 25, Central of New Jersey from 160¼ Oct. 7 to 176½ Oct. 30, Rock Island from 138 Oct. 7 to 144⅜ Oct. 24, Del. & Hudson from 160⅞ Oct. 7 to 173¾ Oct. 31, and Reading common from 38¼ Oct. 7 to 43⅝ Oct. 30. Glucose common dropped from 54½ Oct. 2 to 37 Oct. 24, International Paper common from 24 Oct. 10 to 19½ Oct. 26 and United States Steel Corporation com. from 44¾ Oct. 2 to 41 Oct. 28. The Atchison increased the semi-annual dividend on its common stock from 1½ to 2 per cent. The semi-anual dividend onChoctaw Oklahoma & Gulf common was raised from 2 to 2½ per cent and a further dividend of 10 per cent in common stock declared. A readjustment plan for Mexican National RR. was made public. Illinois Central shareholders authorized an increase in the stock from $66,000,000 to $79,200,000, and holders were given the right to take the new stock at par. To pay for the cost of acquisition of the Cambria Steel Co. and the Pennsylvania Steel Co., the Pennsylvania Railroad issued $20,000,000 of 3½ p. c. bonds of the Pennsylvania *Company.*

The Money Market.—While rates did not advance to extreme figures, the money market remained firm throughout October. Money holdings of the Clearing House banks varied from week to week, but Nov. 2 were $249,998,400, against $250,406,100 Sept. 28, surplus reserves being down to $10,482,800, against $16,293,025. Loans underwent steady expansion, and were $891,922,900 Nov. 2 against $867,609,700 Sept. 28. Deposits were $958,062,400 against $936,452,300. On call the range was 2½@4½ p. c., with 4 a frequent figure. Time loans at the close were 4½ for all periods from sixty days to six months on good mixed securities and 5 on industrial stocks. The distrust concerning these latter led to some discrimination against them. Commercial paper was in limited supply, with the demand chiefly from out of town. Closing rates were 4½@4¾ for double names and 4½@5 for choice and 5@5½ for good single names.

Foreign Exchange, Silver, Etc.—Sterling exchange advanced almost continuously in October, and exports of gold again began. About three millions gold was shipped from this port to Europe—$200,000 going to Germany and $2,851,586 to Paris. Owing to the continued arrivals, however, on the Pacific Coast, there was a net import of the metal for the whole country of $5,127,000. As noted above Europe showed an urgent need for the metal, and on Oct. 31 the Bank of England put its official minimum up from 3 to 4 p. c. At Paris the open market rate advanced from 1½ Sept. 30 to 2⅞@3 Oct. 31, and at London from 2 3-16@2¼ to 3¼@3½, while at Berlin and Frankfort the quotation Oct. 31 was 3@3½. These high rates abroad necessarily had their effect upon our exchange market. It was also claimed that leading financial interests had been extensive borrowers abroad since the previous spring, and some of these loans maturing were being paid off. An inquiry to remit for stocks sold here for European account was reported time and again. The latter part of the month some demand was likewise noted to remit for the instalment due Nov. 7 on the American subscriptions to the British consol loan floated in April. Rates for cable transfers were 4 87½@4 87⅝ Oct. 31, against 4 85¾@4 85⅞ Sept. 30; for sight bills 4 86⅞@4 87, against 4 85¼@4 85⅜; and for 60-day bills 4 83⅝@4 83¾, against 4 82⅞@4 83. The price of silver in London was 26 9-16d. Oct. 31; 26 15-16d. Sept. 30.

NOVEMBER.—*Current Events.*—A definite adjustment was reached between the Hill-Morgan and the Harriman-Kuhn, Loeb & Co. interests with reference to the control of Northern Pacific and Chicago Burlington & Quincy. The settlement embraced (1) the organization of the Northern Securities Company, with $400,000,000 stock, to take over (by exchange of stock) the Great Northern and the Northern Pacific companies; (2) the purchase by the Hill Morgan Co. interests of the Harriman-Kuhn, Loeb & Co. holdings of Northern Pacific pref. stock, through which the Kuhn, Loeb people had practically held control of the Northern Pacific Co.; (3) the retirement of this preferred stock by an issue of Northern Pacific convertible bonds, having the right to convert into Northern Pacific common stock, and (4) the lease of the Chicago Burlington & Quincy Railroad to a new company called the Chicago Burlington & Quincy Railway, with representation in the latter to the Harriman-Kuhn, Loeb & Co' interests, who were also accorded representation in the Northern Securities Company. The combination excited much hostility in Minnesota and other Northwestern States. The Secretary of the Treasury purchased $11,960,820 bonds, costing $15,142,334. This included $6,508,350 of the 4s of 1925 (costing $9,068,988), the purchase of which was discontinued. Treasury money holdings were reduced $8,237,329 during the month, making $25,452,507 reduction since Sept. 1. Owing to the activity of trade a great car shortage developed. This embarrassed many manufacturing establishments and also the iron furnaces because of the difficulty of obtaining sufficient supplies of coal and coke. A strike of railroad switchmen at Pittsburg also caused temporary embarrassment. In cotton goods, affairs were unsettled by Mr. M. C. D. Borden's sudden reversal of his previous policy, Mr. Borden had evidently supposed that the two advances of 5 per cent each in wages at his mills would lead the operatives at other mills to strike, thus sending up the price of cloth. When this did not happen, he notified his employes that beginning Nov. 18 the 10 p. c. advance would be withdrawn. To emphasize his action he offered a small amount of print cloths at 2 15-16 cents, against his previous bid of 3 1-16 cents, later withdrawing the offer. Subsequently he made sharp cuts in certain lines of staple prints. Print cloths were 3 cents Nov. 30 against 3⅛ cents Oct. 31, in face of an advance in cotton in New York to 8 cents Nov. 30 (middling uplands), against 7⅞ cents Nov. 1. An active speculation and sharp advances occurred in grain. Cash wheat in New York rose from 80¼ cents Oct. 31 to 83⅝ Nov. 30, cash corn from 64⅛ to 70⅜ and oats from 42½ to 49 cents. Messrs. P. J. Morgan & Co., as managers of the syndicate which underwrote the plan for organizing the United States Steel Corporation, returned to the members of the syndicate the $25,000,000 in cash (12½ p. c. on the $200,000,000 subscribed) originally paid in by them. A new treaty between the United States and Great Britain relating to the construction of a trans-Isthmian canal and abrogating the old Clayton-Bulwer treaty was signed on the 18th by Secretary of State Hay and Lord Pauncefote, the British Ambassador. Li Hung Chang, the famous Chinese statesman, died on the 7th. In the dispute between France and Turkey, the French Government sent a fleet into Turkish waters, which seized the custom house at Midilli, whereupon the Porte agreed to comply with the French demands. The Seventh Nat. Bank of this city, which suspended the previous June, resumed with new capital and new interests in control. Parties identified with the National City Bank acquired control of the National Citizens' Bank (which in turn absorbed the Ninth National) and the National Butchers' & Drovers' Bank. The Corn Exchange Bank opened another branch and asked authority to increase its stock from time to time from $1,400,000 up to $5,000,000. In Boston the National Shawmut Bank absorbed the Third National and the National Bank of the Commonwealth, and the State National agreed to take over the National Hide & Leather; the National Bank of Redemption absorbed the Shoe & Leather National. A National Reciprocity Convention held at Washington declared in favor of maintaining the principle of protection and for reciprocity "by special modifications of the tariff, in special cases, but only where it can be done without injury to any of our home interests of manufacturing, commerce or farming." The Pan-American Exposition at Buffalo came to an end Nov. 2.

Railroad Events and Stock Exchange Matters.—Countercurrents developed during November. The Northern Pacific settlement and renewed rumors of a combination among the Vanderbilt lines, together with the strength of the anthracite properties, were influences operating in favor of higher prices, while fears of tight money and a further break in Amalgamated Copper, coupled with reports of the unsatisfactory condition of the copper trade, were depressing agencies. The last-mentioned influence finally dominated, and when no tangible evidence of the Vanderbilt combination appeared, the market Nov. 30 closed weak. Amalgamated Copper sold down from 89 Nov. 12 to 72½ Nov. 30, closing at 74½. New York Central was the leader in the rise among the Vanderbilts, and sold up from 158⅜ Nov. 4 to 174½ Nov. 25, and closed Nov. 30 at 170. Michigan Central jumped from 128 Nov. 2 to 180 Nov. 25. Manhattan Elevated advanced from 122½ Nov. 1 to 139½ Nov. 30 on the approach of the time for the operation of the road by electricity, accompanied by rumors that either the Metropolitan Street Railway or New York Central was seeking control. Among the anthracite shares Reading common rose from 42½ Nov. 1 to 52 Nov. 25, closing Nov. 30 at 50⅝. In the exchange of Northern Securities stock 115 was given for Northern Pacific common and 180 for Great Northern shares. Balt. & Ohio shareholders were offered the right to take additional common stock at par to the extent of 20 per cent of their holdings, in connection with plans for financing the acquisition of the Pitts. & Western, the Clev. Lorain & Wheeling, the Ohio River, &c.

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The Money Market.—Five per cent was frequently paid for call loans, but there was no stringency, notwithstanding the large gold exports. Payments at this point for bond purchases aggregated $14,662,676, and there were continued transfers of gold from the Pacific Coast, besides which the interior movement was in favor of New York. Surplus reserves of the banks declined to $8,689,925 Nov. 9, but recovered to $14,486,925 Nov. 23 under the contraction in loans (with a concurrent reduction in deposits), dropped back to $13,414,575 Nov. 30, when loans again increased. Money holdings fell from $249,998,400 Nov. 2 to $246,294,700 Nov. 9, recovering to $248,581,700 Nov. 30. Loans were reduced from $891,922,900 Nov. 2 to $869,063,000 Nov. 23, rising then to $876,169,200 Nov. 30, and deposits shrunk from $958,062,-400 Nov. 2 to $932,957,500 Nov. 23, with a recovery to $940,-668,500 Nov. 30. Call money on the Stock Exchange at the close was 3½@4d., with the rate at banks 4½. On time, loans were 4 on railroad collateral, 4½ on good mixed securities, and 5@5½ on industrial collateral for all periods from sixty days to six months. Paper was 4½@5 for double names, and 4¾@5 for choice and 5@5½ for good single names.

Foreign Exchange, Silver, &c.—At the season of large merchandise exports (the trade balance in favor of the United States for the month being $64,015,000) sustained strength marked the foreign exchange market during November, attended by a heavy outflow of gold. The gold exports from this port aggregated $15,760,036, nearly all going to France, though Germany also took 2¼ million dollars; the net exports of the metal for the whole country were only $10,636,000, owing to the arrivals on the Pacific Coast. It was sought to explain the strength of exchange by the statement that loans carried on American account in Europe were maturing. Against most of the gold shipments no bills appeared on the market. An inquiry for exchange was also at times noted to cover bills the delivery of which it was claimed had been contracted for earlier in the season at much lower prices. Rates steadily advanced and Nov. 18 reached 4 84¾@4 85 for sixty-day bills, 4 88@4 88⅛ for sight and 4 88⅝@4 88¾ for cable transfers. The close Nov. 30 was 4 84⅝@4 84¾, 4 87¾@4 88 and 4 88⅜ @4 88½ respectively. Money rates on the Continent eased off a little, open market discounts at the close being 2⅞@3 at Berlin and Frankfort and 2¾ at Paris; but at London the quotation was 3⅜@3½. Silver in London was weak, partly in connection with the demoralization in copper. The price declined from 26 9-16d. Oct. 31 to 25⅜d. Nov. 30.

DECEMBER.—*Current Events*—The Amalgamated Copper Co. was obliged to abandon its policy of holding copper at 17 cents, and by successive steps the price was reduced until Lake copper was offered at 13 cents. There were violent breaks in the metal markets abroad, and in London the failure of William Sargeant & Co., a very old house, was announced on the 20th. The quarterly dividend of the Amalgamated Company was further reduced, bringing it down to a basis of 4 per cent per annum, against the former 8 per cent. More important still, the quarterly dividend of the Calumet & Hecla was on the 30th reduced from $15 per share to $10; the par value of the shares being $25, this meant that the quarterly payment had been marked down from 60 per cent to 40. The first message of President Roosevelt to Congress proved eminently satisfactory. Postmaster General Smith resigned, and it was announced that Henry C. Payne would succeed him. Mr. Gage, Secretary of the Treasury, also asked to be relieved, and Gov. Leslie M. Shaw, of Iowa, agreed to take the office. The "Iron Age" reported iron production December 1st the largest on record, namely, 324,761 gross tons per week. The U. S. Steel Corporation decided not to advance the price of Lake ore for the new year, and also resisted a move to advance the price of steel rails. On a small-crop estimate by the Government the price of middling uplands cotton in New York advanced from 8 cents Nov. 30 to 8 7-16 cents Dec. 31. The price of print cloths remained at 3 cents for regular sizes, but narrow lots were in active demand and 1-16 cent higher. The early part of the month there was an active speculation in grain. Cash wheat in New York sold up from 83⅝ cents Nov. 30 to 89⅞ Dec. 9; a sharp reaction then occurred, but the price Dec. 31 was 88¾. Cash corn in New York sold up to 74⅛ cents Dec. 7; the close Dec 31 was 70⅞. The Treasury continued to buy bonds, purchasing $5,783,370 at a cost of $7,164,571, including $2,430,-750 4s of 1925 for $3,391,694. A feature of the month was the large deposit of legal tenders by the banks in order to retire circulation, the high price of Government bonds tempting them to sell their holdings; the limit of $3,000,-000—the maximum allowed for a month—was reached early in the month, and later it was announced that the limit of applications for January had also been reached. Cash in Sub-Treasuries was $289,576,887 December 1 and $294,449,086 December 31. The U. S. Supreme Court delivered some more decisions defining the status of the new insular possessions of the United States. These followed along the lines laid down in the decisions the previous May. In Emil J. Pepke vs. the United States, known as the "Fourteen Diamond Rings Case," it was held that the Government could not collect duties on merchandise brought from the Philippines, since upon the ratification of the Treaty of Peace with Spain the Philippine Islands ceased to be foreign territory, while Congress had not legislated with reference to the islands. In another case the Court sustained the constitutionality of the law of April 12, 1900, providing for the collection of duty on articles shipped from the United States into Porto Rico. It was held that as Porto Rico is not foreign territory goods shipped to the island are not exports, that Congress has wide range in the matter of taxation, and that the Foraker Act was to be regarded as merely legislation in the interest of Porto Rico. On the 18th the House of Representatives passed a bill levying the same duties on articles imported into the United States from the Philippines as are levied upon like articles imported from foreign countries, the duties collected to be used for the benefit of the islands. The new Hay-Pauncefote treaty for an Isthmian canal was ratified by the U. S. Senate on the 16th. The Court of Inquiry in the case of Admiral Schley found against the Admiral by the votes of Admirals Ramsay and Benham, but Admiral Dewey rendered a separate finding favorable to Schley. Later Lieut.-Gen. Miles of the U. S. Army was censured for having in a newspaper interview expressed an opinion in the case. Conferences between representatives of capital and labor, held under the auspices of the National Civic Federation, resulted in the formation of a standing committee, to be known as the Industrial Department of the National Civic Association, for the purpose of promoting industrial peace. The South Carolina and West Indian Exposition was opened at Charleston Dec. 2. The Pennsylvania Railroad announced plans for building a tunnel under both the Hudson and the East rivers, connecting its lines with the Long Island RR., the aggregate expense of which (with terminals, &c.), will probably be $35,000,000. Guglielmo Marconi, the Italian inventor, received wireless signals across the Atlantic Ocean from Cornwall, Eng. The Nat. Bank of No. America in New York arranged to absorb the Bank of the State of New York.

Railroad Events and Stock Exchange Matters.—The further break in Amalgamated Copper (the stock selling down to 60⅛ on the 17th against 130 six months before in June) and tight money had an adverse influence on the Stock Exchange early in the month, the market at times being quite weak. Later, and particularly after action had been taken on the Amalgamated quarterly dividend, the general list manifested much strength, and the anthracite coal shares and a number of others advanced to the highest figures of the year. Sugar common dropped from 126¾ on the 2d (the previous June the stock sold at 153) to 103⅛x on the 24th, but subsequently recovered, and closed at 116⅞. Central of New Jersey sold up from 178 to 196⅝. Del. Lack. & West. from 240 to 258, Reading common from 45⅜ to 58 and 2d pref. from 55⅛ to 64½, and Chic. Ind. & Louisv. common from 45⅛ to 52⅞, the high points being all reached on the 30th or 31st. Hocking Valley common rose from 60½ Dec. 9 to 75½ Dec. 26, Long Island from 79¾ Dec. 2 to 90 Dec. 18, St. Louis & San Francisco common from 50½ Dec. 12 to 56½ Dec. 19, and Atchison common from 74¼ Dec. 12 to 80⅞ Dec. 31. The semi-annual dividend on Pittsb. Cin. Chic. & St. Lous common was increased from 1 to 1½ p. c.; that on Minneapolis & St. Louis from 2 to 2½ p. c. Canada Southern dividend was also increased. The Phila. & Erie declared the first dividend since 1894 on its common stock. The Lake Shore acquired control of the Indiana Illinois & Iowa RR. The Norfolk & Western acquired control of the Pocahontas Coal & Coke Co., issuing thereon $20,000,000 of 4 p. c. bonds.

The Money Market.—Money rates ruled high throughout December. On call 6, 8, 10 and 12 per cent was frequently paid, while on the 31st even 15 was touched. Time loans at the close were 6 for thirty days, 5 for sixty to ninety days, 4¾ for four months and 4½ for five to six months; paper closed at 5 for double names and 5@5½ for prime and 5½@6 for good single names. The early part of the month the Treasury drew heavily upon the banks, and there were large shipments to the interior. The latter part there was a return flow of currency from the interior. Besides buying bonds, the Treasury Department on the 14th mailed checks anticipating the 1st of January interest. Surplus reserves of the banks were $6,607,675 Dec. 7 and $5,455,025 and $5,-785,325 Dec. 14 and Dec. 21, with a recovery to $7,891,350 Dec. 28. The banks were forced to contract loans, which were $881,552,000 Dec. 7 and $857,960,200 Dec. 28. Deposits dropped from $940,668,500 Nov. 30 to $904,096,300 Dec. 21, increasing again to $910,869,800 Dec. 28. Money holdings fell from $248,581,700 Nov. 30 to $231,809,400 Dec. 21, and increased to $235,608,800 Dec. 28.

Foreign Exchange, Silver, &c.—Foreign exchange continued strong the early part of December, and further shipments of gold took place. Later the high rates for money here caused a sharp decline, and by the 12th sterling was down an average of two cents, to 4 82½ @ 4 83 for sixty day bills, 4 86 @ 4 86¼ for sight and 4 86½ @ 4 86¾ for cable transfers. When the money market began to work a trifle less closely, this was quickly followed by an upward reaction. The last day of the year, with call money up to 15 p.c., the exchange market was naturally unsettled. The close on that day was at 4 83¾ @ 4 83⅞ for sixty day bills, 4 86⅝ @ 4 86¾ for sight and 4 87⅝ @ 4 87¾ for cable transfers. After first advancing, open market discounts at the European monetary centres closed easier, except at Paris, where the rate was fractionally higher at 2⅞ p. c. At London the quotation December 31 was 3¼ @ 3⅜, and at Berlin and Frankfort 2¾. The Bank of England lost heavily in bullion. Silver further declined, touching 24-15-16d. December 3; the close December 31 was at 25¾d.

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LISTINGS ON THE NEW YORK STOCK EXCHANGE DURING THE YEAR 1901.

The securities listed on the New York Stock Exchange during the twelve months of 1901 disclose clearly the striking features of this unusual year. Indeed, what was said in reviewing the listings for the first six months is even more emphatically true of the year as a whole, it being characterized by the following notable circumstances, viz.: (1) The largest aggregate listings for a period of its length in the history of the Exchange; (2) the listing of the shares of a company which is at the same time the greatest industrial consolidation and the chief in point of capitalization in the annals of the country; (3) the issuance and admission to the list of bonds representing new capital outlay to an extraordinary total; (4) the listing of a remarkable amount of railroad shares sold at or above par; (5) the very small total of securities arising from reorganization, but the unparalleled aggregate of bonds issued to take up stocks acquired for purposes of control and of shares created to replace those of other concerns merged by amalgamation or otherwise.

The first table embraces the record of aggregate listings for each of the last ten years. From it we learn that the volume of stocks and bonds listed was more than double that in any previous year. If the shares of the great Steel Corporation be deducted (the bonds not having been listed), even so the year surpasses all previous records. Securities representing new capital outlay combine with those issued on account of amalgamation and for purposes of control to raise the total additions to more than 2,500 millions, the previous record being held practically in common by 1898 and 1899, in each of which years reorganizations swelled the listing of stock and bonds to about 1,229 millions.

LISTINGS ON NEW YORK STOCK EXCHANGE.

Bonds.	*Issues for new capital, etc.*	*Old issues now listed.*	*Replacing old securities.*	*Total.*
1901	$220.171,700	$21,270,100	$681,568,300	$923,010,100
1900	147,678,597	6,287,000	289,747,403	443,713,000
1899	156,304,760	22,908,000	346,171,480	525,384,240
1898	245,219,480	26,243,000	428,602,200	700,064,680
1897	87,720,502	15,713,500	253,981,900	357,415,902
1896	147,343,700	7,626,000	427,317,000	582,286,700
1895	166,526,300	15,587,000	75,162,100	257,275,400
1894	184,785,000	32,237,600	92,782,000	309,804,600
1893	139,272,000	42,178,000	107,353,400	288,803,400
1892	175,125,600	12,352,000	130,383,900	317,861,500
1891	191,397,700	16,187,000	80,061,000	287,645,700
Stocks.				
1901	$429,537,450	$76,090,600	$1136385665	$1642013715
1900	296,550,572	130,205,000	194,179,428	620,935,000
1899	311,420,285	.....	392,752,320	704,172,605
1898	69,754,130	52,646,600	405,753,266	528,153,996
1897	53,275,671	24,369,900	425,329,320	502,974,891
1896	76,573,572	.....	514,158,643	590,732,215
1895	77,132,500	35,385,200	30,856,270	143,373,970
1894	36,616,253	4,800,000	209,776,750	251,193,003
1893	93,744,161	48,874,000	55,627,100	198,245,261
1892	99.905,900	48,364,850	88,765,355	237,036,105
1891	96,540,754	1,650,000	90,724,200	188,914,954

NOTE.—Applications for the listing of Trust Company receipts and of securities marked "assented" (if preparatory to reorganization), or of securities stamped "assumed" or "assessment paid"—the securities themselves having previously been listed—are not included in this table.

The 220 millions of bonds representing new capital outlays was once exceeded in amount in 1898, but in the case of stocks the total of 429 millions is far ahead of the previous record, the 311 millions of 1899. Reorganizations being at a minimum, the enormous amount (1,800 millions) of new securities replacing old securities reflects the process of amalgamation (industrial as well as railway) which has lately been so conspicuous.

The second table indicates the individual listings of railroad and street railway bonds. The numerous issues of bonds for improvements and extensions are apparent.

LISTINGS OF RAILROAD BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
Atch. Top. & S. Fe gen. gold 4s	$5,000,000	Extensions, impts., etc.
Atlantic & Danville 1st g. 5s	750,000	Retire pref. stock.
Balt. & Ohio conv. g. deb. 4s	12,143,000	Construc'n & impts.
Beech Creek Ext. 1st g. 3½s	4,500,000	Construction of road.
Buffalo & Susq. 1st ref. g. 4s	2,510,000	Acqu'ns, ext'ns, etc.
do do	511,000	Exchange for old 5s.
Can. Southern 1st gold 5s	80,000	Second track, etc.
do 2d do	900,000	Improvements.
Central Branch Ry. 1st guar. g. 4s	3,459,000	Ex. for sec's of old co's
Cen. of Ga. Chat. Div. pur. mon. g. 4s.	1,840,000	Purchase of division.
Cen. Pac. 1st ref. guar. gold 4s	2,941,000	Improvements.
do do do	352,500	Exch'ed for old bonds.
do do do 3½s	15,500	
do do g. 4s	52,500	Retire old bonds.
do do gold 3½s	8,500	
Ches. & O.—Gr'nb'r Ry. 1st gu. g, 4s.	2,000,000	Construction of road.
Chic. & Alton ref. 50-yr. g. 3s	14,555,000	Ex. for old bds. & imps.
Chic. & East Ill. gen, con. and 1st gold 5s	957,000	Extension & new equip.
	34,000	Retirement of old bds.
Chic. & N. W. gen. 3½s	2,525,000	Exch. for old bonds.
Chic. Ind. & Louisv. ref. g. 5s	300,000	Improvements.
Chic. R. I. & Pac. gen. g. 4s	1,000,000	Improvements.
Ch. St. P. Minn. & Om. consol. 6s.	122,000	Exch. for underl'g bds.
do do do	27,000	Exch. for old bonds.
Chic. Term. Trans. 50-yr. gold 4s	185,000	Impts., equipm't, etc.
do do 1st g. 4s	50,000	Improvements.
Choc. Okla. & Gulf gen. g. 5s	500,000	Construction of road.
do do do	250,000	Exch. for old bonds.
Cl. Cin. Chic. & St. L. gen. g. 4s	2,000,000	Exc. for underl'g bonds.
Cl. & Pitts. gen. gu. g. 3½s, Ser. D.	828,000	Improvements,
do gen. g. 3½s, Ser. B	885,000	Impmts. and addit'ns.
Col. Mid. 50-yr. 1st gold 4s	435,000	Pay't car tr., impts., etc.
Colo. & Southern 1st gold 4s	550,000	Improvements, etc,
Denv. & Southw. gen. gold 5s	4,923,000	Ex. for sec. of cons't cos.
Det. South. 1st g. 4s of 1951	2,750,000	Acqui'n of Ohio So. and Det. & L. N. railroads.
do Ohio So. 1st g. 4s	4,000,000	
Erie RR. 1st consol. gold 4s	548,000	Improvements.
do Penn. coll. tr. gold 4s	32,000,000	Acquis'n of Pennsylv. Coal Co., Erie & Wy. Valley RR. and Del. Val. & Kingston Ry.
Hocking Val. 1st con. gold 4½s	1,000,000	Imp'ts and equipm't.
do do	162,000	Pay't car trusts, Sunday Creek Coal stock, etc.
Houston & Texas Cent.—Waco & N. W. Div. 1st gold 6s	1,105,000	Purc. of div. aft. foreel
Ind. Ill. & Iowa 1st g. 4s of 1950	1,200,000	Extensions and imp'ts.
	3,300,000	Retirement old 5s.
Int. & Great Nor. 1st gold 6s	657,000	Extension of road.
do do 2d gold 5s	657,000	
do do do	461,000	Issued und. re-or. plan.
Iowa Central ref. 50-yr. g. 4s	2,000,000	Impts. and refg. Keithsburg bridge bonds.
K. C. Ft. S. & M. *RR.* con. g. 6s of '28	13,736,000	Old bonds just listed.
do Ry. gu. ref. g. 4s	11,650,000	Pur. secs. of K. C. F. S. & M. *RR.* and K. C. M. & Birm. RR.
Lake Sh. & Mich. So. g. 3½s	359,000	Refunding old bonds.
do do do	2,000,000	General purposes.
Leh. Val. mort. & col tr. gold 5s	3,000,000	Improvements, etc.
Lou. & Nash. 50-yr. unif. gold 4s	10,400,000	Impts. retir't. of bds., etc
Mex. Cent. consol. gold 4s	1,000,000	Imp'ts & add. br. lines.
do 1st consol. gold inc	3,439,000	Payment floating debt.
M. St. P. & S. Ste M. 1st con. 50-yr. g. 4s	5,590,000	Exch. for underl'g bds.
do do do	9,649,000	Extensions.
M. K. & T.—M. K. & T. of T. 1st g. 5s	600,000	Extensions.
do 1st ext. 50-yr. gold 5s	170,000	Acct. pur. Miss. Mid. Ry.
Mo. Pac. 1st col. gold 5s of '20	2,636,000	Improvements, etc.
Mob. & O.—St. L. & Cal. coll. g. 4s	333,000	Improvements.
do do do	2,161,000	Exc. for St. L. & C. stk.
Nash. Chat. & St. L. 1st con. g. 5s	1,134,000	Retire old bonds.
do do do	25,000	Construction of road.
N. Y. Cent. & Hudson River RR.—Michigan Cent. coll. 3½s	336,000	Exchanged for Michigan Central stock.
N. Y. Cent. & Hud. Riv. gen. 3½s	1,153,000	Exch. for old bonds.
N. Y. & Long Br. gen. 50-yr. g. 4s	1,500,000	Retire old 5s.
N. Y. Ont. & W. ref. gold 4s	1,500,000	Improvements.
Nor. & West. 1st consol. gold 4s	2,000,000	Extensions and impts.
North Pac. prior lien & l. gr. 4s	5,837,000	Constr'n, equip., etc.
do do do	1,118,500	Exch'ged for old bonds.
do St. P.-Dul. Div. gold 4s	9,215,000	Pur. St. P. & Dul. RR.
do Gt. N joint g. 4s (C. B. & Q. coll.)	215,153,000	Exchanged for C. B. & Q. stock.
Og. & L. Champ. 1st gu. gold 4s	3,700,000	Pur. of road und. foreel.
do do do	700,000	New property.
Ore. & Cal. 1st guar. ,g., 5s	375,000	New road.
Ore Short Line 1st consol., g., 5s.	1,991,000	Equipm't, imp'ts, etc.
Penn. Co. guar. tr. certs., Ser. B	10,000,000	Imp'ts to contr'll'd cos.
Peo. & East.—Ind. Bloom. & W. 1st pref. 7s (ext.)	981,500	Old bonds extended at 4 p. c.
Railroad Securities 50-yr. g. 3½	8,000,000	Pur. Ill. Cent. stock.
Rio G. West. 1st con. 50-yr. g. 4s.	4,000,000	Extensions, equip., etc.
do do do	6,000,000	Pur. of Utah Fuel stk.
Rutland RR. 1st consol. g. 4½s	1,999,100	Old bonds just listed.
do do do	440,900	Exch. for old bonds.
Rutland-Can. 1st guar. 50-yr. g. 4s.	1,350,000	Construction of roads.
Sag. Tusc. & Hur. 1st gu. gold 4s	1,000,000	Exch. for old bonds.
St. Law. & Adir. 1st gold 5s	800,000	Old bonds just listed.
do do 2d gold 5s	400,000	
St. L. & San Fran. ref. g. 4s	40,514,000	Refunding old bonds.
St. Louis Southw. 2d gold inc. 4s	1,000,000	Extensions and imp'ts.

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Company and title of loan—	*Amount.*	*Purpose of issue.*
So. Pac. Co. 2-5-yr. coll. gold 4½s.	$15,000,000	Pur. Pac. Mail stk., etc.
S. Pac. of Cal. 1st con. gu. g. 5s, unstd.	233,000	Construction of road.
do do do stmpd.	1,252,000	
So. Ry.—St. L. Div. 1st gold 4s.	10,000,000	Purch. of Lou. Evans. & St. L. Cons. RR.
	750,000	Imp'ts on division.
do 1st con. gold 5s	428,000	Retire Ch. Col. & A. bds.
do M. & O. coll. tr. g. 4s	7,855,000	Exc. for M. & O. gen. 4s
Tex. & Pac. Louisiana Div. Br. L. 5s.	2,424,000	Construction of road.
do do 1st gold 5s.	181,000	Retire East. Div. 6s.
Tol. St. L. & West. pr. lien g. 3½s.	9,000,000	Exchanged for old se-
do do 1st gold 4s	5,625,000	curities under plan.
do do pr. lien g. 3½s.	1,000,000	Cash requirements of
do do 1st gold 4s	875,000	plan.
Union Pacific RR. & l. grant 4s.	3,000,000	Gen. corpor'e purposes.
	66,000	Exch. for Or. Sh. Line income "A" bonds.
do 1st lien con. gold 4s.	40,000,000	Purch. So. Pac. stock.
do do do	60,000,000	"Pres. & future purp."
Warren RR. 1st ref. gold 3½s	861,000	Exch. for old bonds.
	44,000	Rep't adv'sto D. L. & W.
Wheel. & L. E. 1st. con. g. 4s	286,000	Acct. pur. Coshoc. & So.
	1,043,000	Imp'ts, extensions, etc.
	200,000	Exch. for old bonds.
Wisconsin Cen. 1st gen. gold 4s	908,000	Extensions, impt's, etc.
Total	$667,006,000	

LISTINGS OF STREET RAILWAY BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
B'klyn Union El. 1st 50-yr. g. 4-5s.	$3,110,000	Acct. acq. Kings Co. El.
Conn. Ry. & L. 1st & ref. 50-yr. g. 4½s	7,939,200	Part paym't of prop's.
do do do	415,800	Exc. for underl'g bonds.
Det. Uni'd Ry.—Det. Citizens' 5s.	4,335,000	Old bonds just listed.
	1,150,000	Retire underl'g bonds.
Grand Rapids Ry. 1st gold 5s	2,500,000	Exchange for old bonds, improvements, etc.
Mil. Elec. Ry. & Lt. 30-yr. g. con. 5s.	397,000	Imp'ts, extensions, etc.
Nassau Elec. RR. gu. con. gold 4s.	4,000,000	Acq. of props. impts, etc.
do do do do	6,474,000	Retirem't of old bonds.
Third Ave. RR. 1st con. gu. g. 4s	35,000,000	Retirement of unfund- ed debt, imp'ts. etc.
Total	$65,321,000	

Especially noteworthy in this list are the bonds of the Erie, the Southern Pacific and the Union Pacific and the joint bonds of the Great Northern and Northern Pacific, issued on account respectively of purchases of stock in (1) the Pennsylvania Coal Co., etc., (2) the Pacific Mail, (3) the Southern Pacific and the Northern Pacific, and (4) the Chicago Burlington & Quincy. The Kansas City Fort Scott & Memphis issues, aggregating 25 millions, mark the change in control and headquarters of that road from Boston to New York and St. Louis, while the 18 millions of bonds of the Southern Railway recalls the purchase of the properties of the former Mobile & Ohio and Louisville Evansville & St. Louis. Extensive refunding operations also are covered by the bonds of the St. Louis & San Francisco and the Louisville & Nashville. Other large additions to the list were afforded by the Minn. St. Paul & Sault Ste Marie, Toledo St. Louis & Western (a reorganization), Rio Grande Western, Pennsylvania Company and Baltimore & Ohio, the debentures of the last-named company already having been partially withdrawn for conversion into stock. The street railway bonds also include several issues of importance.

The objects on account of which the several issues of railroad and street railway shares have been made are shown in the following compilation.

LISTINGS OF RAILROAD STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Issue.*
B. & O. com. stk. vot. tr. certs	$8,459,000	Exch. for conv. debs.
Cent. RR. of N. J. stock	19,000	Exch. for conv. bonds.
Chic. Burl. & Quincy, stock	9,922,700	New road, equip't, etc.
do do do	1,922,000	Ex. for convert. bonds.
Chic. & Eastern Ill., com	1,000,000	Equipment and im-
do do pref	1,000,000	provements.
Chic. Gt Western, deb. stock	2,160,000	For locomotives, lease warrants, notes, etc.
do do common	6,500	Exchange.
do do pref. B	2,000,000	Exc. for W. M. & P. stk.
Chic. Milw. & St. Paul, com	8,673,200	Construction of about 400 miles of road, etc.
do do pref	4,053,900	Exchange for bonds.
Chic. R. I. & P., stock	10,000,000	Extens. and impts.
Denver & Rio Grande, pref	20,536,890	Exch. for R. G. W. stk.
Denver & Southw., com	3,000,000	Exchange for secur's
do do pref	2,000,000	of constituent co's.
Detroit Southern, com	7,000,000	Acquis'n Det. & L. No.
do do pref	6,000,000	and O. So. railroads.
Erie RR., 1st pref	5,000,000	Acct. pur. Penn. Coal Co.
Great Northern, pref	600,675	Exch. for St. P. M. & M. stock, impts., etc.
do do	25,000,000	Pur. sec. of var. prop's.
Hocking Valley, pref	719,000	Ad's to Tol. & O. Cen. Ry.
do com	11,300	Ex. for Tol. & O. Cen. stk.
Illinois Central, stock	$19,200,000	Equip't, imp'ts, etc.
Ind. Ill. & Iowa stock	1,302,200	Extensions.
do do	3,697,800	Old stock just listed.
Iowa Central, com	10,000	Exchange.
do pref	1,500	
Kan. City Ft. Scott & Mem. Ry. guar. st. tr. certs	13,510,000	Pur. sec. of K. C. Ft. S. & M. and K. C. & Bir. railroads.
Louis. & Nashville, stock	2,200,000	Improvements, etc.
Mo. Kansas & Texas, com	99,300	Acct. pur. Miss. Mid. Ry.
Mo. Pacific, stock	2,983,000	Ex. for K. C. No. Ry. stk.
do do	11,218,000	do do gold debs.
do do	4,500,000	Purch. Den. & R. G. stk.
do do	9,922,500	General purposes.
New Mex. Ry. & Coal, com	3,000,000	Acquisition of stock of
do do pref	1,000,000	New Mex. Fuel Co.
N. Y. N. H. & Hart. RR. stock	12,500	Floating debt, etc.
Pennsylvania, stock	50,500,800	Impts., equip, & acqu's
	1,265,850	Exc. for P. W. & B. stk
Pitts. Ft. W. & Chi c., gu. spec. stk.	1,291,200	Impts. during 1900.
Rutland RR., pref	2,285,000	Exch. for com. stock.
do do	3,482,600	Old stock just listed.
St. Law. & Adirondack, com	1,300,000	Old stock just listed.
St. L. & San Francisco, common	1,723,000	Improvements.
Texas & Pacific stock	53,300	Exchanged for income and land gt. bd. scrip.
Toledo St. L. & West., com	9,598,500	Exchanged for old se-
do do pref	9,866,250	curities under plan.
do do com	396,500	Cash requirements of
do do pref	133,750	plan.
Union Pacific, com	8,095,600	Mostly ex. for conv. bds.
do pref.	105,700	Ex. for Or. RR. & Nav. pf. and Or. Sh. Line "B" bonds.
Wheeling & Lake Erie, com	1,000,000	Extension of road.
do do 2d pref	600,000	
do do do	400,000	Acct. pur. Cosh. & So.
do do do	20,000	Exchange for old se-
do do 1st pref	40,000	curities.
Wisconsin Central, com	192,500	Improvements.
do do pref	43,000	
do do com	337,500	Account purchase of
do do pref	112,500	Marshf. & S. E. Ry.
Total	$284,584,515	

While, on the one hand, the extensive purchases of control have resulted the past year in the locking up of vast amounts of railroad stocks as security for collateral trust bonds, the prosperity of the steam roads and the high price commanded by the shares of many of them have, on the other hand, led to the listing, especially during the last six months, of an extremely large amount of new shares, the greater part of which was sold at or above par to stockholders. Excluding the two companies recently reorganized (Toledo St. Louis & Western and Detroit Southern) with their 33 millions of stock, ten companies have listed in the aggregate over 200 millions of new stock, the number of millions in each case being as follows: Pennsylvania, 52; Missouri Pacific, 28; Great Northern, 25; Denver & Rio Grande, 20; Illinois Central, 19; Kansas City Fort Scott & Memphis *Railway* (guaranteed trust certificates), 13½; Burlington & Quincy, 12; Rock Island, 10; St. Paul, 13; Union Pacifie, 8, these last two largely in exchange for convertible bonds. It is too early for the shares of the $100,000,000 Northern Securities Company to figure in the compilation, but another year we may expect to see them on the official list. The shares of the Brooklyn Rapid Transit Co. (previously in the unlisted department) and the Detroit United Railway, together aggregating 57½ millions, are also among the accessions of the past year.

In the following tables we bring together the listings of industrial and miscellaneous stocks and bonds:

LISTINGS OF STREET RAILWAY STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Issue.*
Brooklyn Rapid Transit, stock	$20,000,000	Old stock just listed.
do do do	25,000,000	Purchase of props. and impts. in '99 & 1900.
Detroit United Ry., com	12,500,000	Acquis'n of properties.
Mil. Elect. Ry. & Light, pref	4,500,000	Old stock just listed.
Total	$62,000,000	

LISTINGS OF MISCELLANEOUS STOCKS.

Company and class of stock—	*Amount.*	*Purpose of issue.*
Amer. Agricult. Chemical, com	$16,715,600	Purchase of properties
do do pref	17,153,000	and improvements.
American Bicycle, com	17,701,500	Acquisition of proper-
do do pref	9,294,900	ties.
Amer. Teleph. & Teleg	51,772,800	Ex. for Am. Bell Tel. stk
do do	20,734,700	Impts., extensions, etc
Central Coal & Coke, com	375,000	New property.
do do pref	375,000	
Colorado Fuel & Iron	6,000,000	Acqui'ns, imp'ts, etc.
Colum. & Hock. Coal & Iron, com.	300,000	Improvements.
do do do	1,903,600	Exch. for pref. stock.

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Company and class of stock—	*Amount.*	*Purpose of issue.*
Consolidated Gas Co. of N.Y. stock.	$900,000	New prop., impts., etc.
Crucible Steel Co. of Amer., com.	25,000,000	Purchase of properties.
do do do pref.	25,000,000	
Detroit City Gas, stock	325,500	Exten's, imp'ts, etc.
Diamond Match, stock	11,000,000	Old stock just listed.
	4,000,000	Imp'ts and extensions.
General Electric, com	4,419,300	Ex. for pref. stk. & debs.
Hanover Nat. Bank, stock	2,000,000	Merger Cont. Bk., etc.
Laclede Gas Light, com	485,600	Extensions and imp'ts.
New York Dock, com	7,000,000	Exch. for old securities under plan.
do do pref	9,625,000	
do do do	375,000	Cash requ'ts und. plan
People's Gas L. & Coke of Chic	4,300,300	Extens'ns and impts.
U. S. Steel Corporation, com	508,433,900	Acquisition of sec's of constituent comp'es, working capital, etc.
do do pref	510,254,100	
Virginia-Carolina Chem., com	27,984,400	Acquisition of properties.
do do pref	12,000,000	
Total	$1,295,429,200	

LISTINGS OF MISCELLANEOUS BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
Amer. Bicycle, gold deb. 5s	$9,243,000	Acquis'n of properties.
Am. Hide & Leath., 1st s.f. gold 6s	8,375,000	Acquis'n of properties,
Amer. Telep. & Teleg., col. tr. g. 4s	15,000,000	Extens., imp'ts, etc.
Amer. Thread 1st coll. tr. g. 4s	202,000	New prop. and impts.
B'klyn Un. Gas 1st con. 50-yr. g. 5s	283,000	Exch. for old bonds.
Colo. Fuel & Iron, gen. s. f. g, 5s	371,000	Exch. for prior bonds.
Commercial Cable, 1st gold 4s	2,000,000	Extens'n of land lines.
Consol. Tobacco coll. g. 4s	122,158,100	Exc. for American and Contin'l Tob. com. stk.
Detroit City Gas, 25-yr. gold 5s	5,000	Exch. for old bonds.
Distill. Co. of Am., coll. tr. g. 5s	4,080,000	Working capital, etc.
Frankfort-on-Main, Germ., 3½s (loan of 1901)	3,750,000	Extending wat.-works and improvements.
Gramercy Sugar, 1st gold 6s	300,000	Improvements.
National Starch, gold deb. 5s	3,724,000	Acquis'n of properties.
Newark Consol. Gas, con. gold 5s.	5,274,000	Acquis'n of properties.
N. Y. Dock, 1st 50-yr. g. 4s	1,500,000	Cash requir'ts of plan.
do do do	10,080,000	Ex. for old sec. und. plan
N.Y. & Q. Elec. L. & P. 1st con. g. 5s.	1,930,000	Acquis'n of properties.
Pleasant Valley, 1st 30-yr. gold 5s.	158,000	Additions.
St. Joseph Stock Yards 1st g. 4½	1,250,000	Improvements.
U. S. Mortgage & Trust, 1st coll. tr. g. 4s (Series K)	1,000,000	Retire Series C bonds.
Total	$190,683,100	

The shares of the great Steel company, aggregating 1,018 millions, may perhaps make the other issues of stock seem small in amount, but as a matter of fact highly important contributions to the number of listed securities were made by the two Fertilizer companies (American Agricultural and Virginia-Carolina), the Bicycle company, the Bell Telephone, the Crucible Steel, the Match, as well as by the reorganized Brooklyn Wharf & Warehouse Company, now known as the New York Dock Company, and other corporations. The concentration in the control of two of the great tobacco companies (the American and the Continental) accounts for the presence of more than 122 millions of collateral trust bonds issued by the Consolidated Tobacco Company.

The stocks admitted to dealings on the "unlisted" department amount in all to 270 millions, and include the entire share capital issued by the locomotive, snuff, distilling and rubber goods consolidations, as well as additional shares, increasing the amounts previously listed, of the great sugar, silver and copper companies. The several items are as follows:

STOCKS PLACED ON "UNLISTED" DEPARTMENT.

	Common.	*Preferred.*	*Total.*
Amalgamated Copper	$78,887,900	.....	$78,887,900
American Locomotive	25,000,000	$24,100,000	49,100,000
American Snuff	11,001,700	12,000,000	23,001,700
American Sugar	7,500,000	7,500,000	15,000,000
Distilling Co. of America	44,542,927	29,462,318	74,005,245
International Silver	.....	5,107,500	5,107,500
Rubber Goods Mfg.	16,941,700	8,051,400	24,993,100
Total	$183,874,227	$86,221,218	$270,095,445

CLEARINGS AND SPECULATION IN 1901.

Very naturally the records of bank clearings for 1901 partake of the character of the business conditions which prevailed in that year. The volume of trade during 1901 was of unsurpassed magnitude. Stock Exchange speculation, too, far exceeded that of the most active previous year. At the same time, the year was marked by the carrying through of financial undertakings of huge dimensions—the organization, for instance, of the United States Steel Corporation, the purchase by the Hill-Morgan people of the Burlington & Quincy, the acquisition by the Harriman-Kuhn, Loeb & Co. interests of the Southern Pacific, etc., etc. Under these circumstances, it was inevitable that the totals of clearings should rise to previously unequaled proportions. The extent of the expansion will nevertheless be a surprise, we imagine. It furnishes striking testimony to the phenomenal activity which distinguished this period of twelve months.

It is hardly needful to say that the increase in clearings has been especially marked at this centre, where so much of the country's speculation and so many of its financial operations are carried on. Here there had been a falling off the previous year in the aggregate of exchanges as compared with the extraordinary total of 1899—13·4 per cent decrease. For 1901 there is an increase over 1900 of more than 50 per cent. Even outside of New York, however, where the clearings in 1900 had held their own, there is a gain of 16·5 per cent. For the whole country the addition has been 37·5 per cent, which follows a loss of 8·5 per cent in 1900, but a gain of 36·6 per cent in 1899, of 20·2 per cent in 1898 and of 11·7 per cent in 1897.

In amount the 37·5 per cent addition of 1901 represents an increase of over 32 thousand million dollars, which figure will probably impress the reader more forcibly than mere words could do. The grand aggregate of the clearings for 1901 is 118½ thousand million dollars, as against 86 thousand millions in 1900, 94 thousand millions in 1899, 69 thousand millions in 1898, and 57 thousand millions in 1897. It will be observed that the total for 1901 is more than 100 per cent greater than that for 1897, only four years before. As a matter of fact it is almost double the amount of every year preceding 1898—which shows how rapidly the country's activities have been expanding recently. The following is the clearings record back to 1880.

CLEARINGS.

Year.	New York Clearings.	Per Ct. Inc. or Dec.	Clearings Outside New York.	Per Ct. Inc. or Dec.	Total Clearings.	Per Ct. Inc. or Dec.
1901	$79,427,685,842	+50·9	$39,093,148,706	+16·5	$118,525,834,548	+37·5
1900	52,634,201,865	—13·4	33,571,486,818	+0·5	86,205,688,683	—8·5
1899	60,761,791,901	+44·8	33,416,297,332	+23·9	94,178,089,233	+36·6
1898	41,971,782,437	+25·6	26,959,415,287	+12·6	68,931,197,724	+20·2
1897	33,427,027,471	+15·8	23,894,945,735	+6·4	57,321,973,206	+11·7
1896	28,870,775,056	—3·3	22,463,156,383	—4·2	51,333,931,439	—3·7
1895	29,841,796,924	+22·3	23,430,494,490	+10·1	53,272,291,414	+16·6
1894	24,387,807,020	—22·0	21,157,303,037	—7·6	45,545,110,059	—15·9
1893	31,261,037,730	—14·7	22,962,270,278	—9·4	54,223,308,008	—13·5
1892	36,662,469,202	+8·6	25,348,638,020	+10·8	62,011,107,222	+9·5
1891	33,749,322,212	—9·9	22,987,037,805	—0·8	56,736,360,017	—6·4
1890	37,458,607,609	+4·4	23,165,332,888	+14·2	60,623,940,497	+7·9
1889	35,895,104,905	+15·4	20,280,223,091	+10·0	56,175,327,996	+13·4
1888	31,100,027,521	—7·1	18,441,607,367	+4·3	49,541,634,888	—3·1
1887	33,474,556,268	—0·6	17,672,972,826	+13·2	51,147,529,094	+3·8
1886	33,676,829,612	+19·6	15,616,891,606	+17·2	49,293,721,218	+18·9
1885	28,152,201,336	—9·1	13,321,839,708	+0·8	41,474,041,044	—6·1
1884	30,985,871,170	—17·2	13,214,113,613	—7·6	44,199,984,783	—14·6
1883	37,434,300,872	—20·2	14,297,171,924	+2·4	51,731,472,796	—15·0
1882	46,916,955,031	—5·0	13,962,286,579	—0·9	60,878,241,610	—4·0
1881	49,376,882,883	+27·9	14,094,506,361	+23·9	63,471,389,244	+27·0
1880	38,614,448,223	+32·1	11,375,400,000	+22·4	49,989,848,223	+29·7

The gains extended through every month of the year, there being no month recording a lower total than the corresponding month of 1900, either with or without New York. During the first ten months, when comparison was with diminished figures in 1900, the percentages of increase were very heavy, ranging from 25 to 75 per cent. In November and December, when comparison was with increased totals in 1900 (the re-election of President McKinley having at that time occasioned a revival both of speculation and of business), the percentages of gain were more moderate.

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MONTHLY CLEARINGS.

Month.	Clearings, Total All.			Clearings Outside New York.		
	1901.	1900.	P. Ct	1901.	1900.	P. Ct
	$	$		$	$	
January...	10,716,440,805	7,643,048,256	+40·2	3,315,325,932	2,978,463,861	+11·3
February	8,358,808,924	6,432,824,338	+29·8	2,735,214,399	2,486,293,289	+10·0
March.....	10,003,589,736	7,625,746,597	+31·2	3,116,749,004	2,790,289,267	+11·7
1st quar..	29,078,839,465	21,701,619,191	+34·0	9,167,289,335	8,255,051,417	+11·0
April.....	12,010,428,193	7,472,974,151	+60·7	3,373,539,617	2,756,727,208	+22·4
May.....	12,825,972,748	7,310,832,515	+75·4	3,500,540,353	2,833,585,455	+23·4
June.....	10,106,778,513	6,667,616,610	+51·6	3,244,996,258	2,793,408,269	+16·1
2d quar...	34,943,179,454	21,451,423,276	+62·9	10,119,076,228	8,383,720,932	+20·7
6 months.	64,021,018,919	43,153,042,467	+48·4	19,286,365,533	16,638,772,349	+15·9
July.....	9,365,718,354	6,256,080,134	+49·7	3,283,788,320	2,704,365,200	+21·4
August....	7,986,144,198	5,707,329,104	+39·9	3,056,595,238	2,523,040,588	+21·1
September.	7,966,438,815	5,626,511,148	+41·5	2,919,305,266	2,469,988,514	+18·1
3d quar...	25,318,302,367	17,589,920,386	+43·9	9,259,688,924	7,697,394,302	+20·3
9 months	89,339,321,286	60,742,962,853	+47·1	28,546,054,457	24,336,166,651	+17·3
October...	9,531,613,614	7,621,319,823	+25·1	3,581,096,603	3,045,087,643	+17·6
November.	9,848,809,518	8,768,997,164	+12·5	3,480,681,349	3,054,957,751	+14·1
December..	9,806,090,130	9,082,408,843	+8·0	3,490,316,297	3,135,274,778	+11·3
4th quar..	29,186,513,262	25,462,725,830	+14·6	10,552,094,249	9,235,320,167	+13·2
Year.....	118,525,834,548	86,205,688,683	+37·5	39,098,148,706	33,571,486,818	+16·5

When the different cities are arranged in groups according to their location, a pretty close uniformity is found to exist in the percentages of increase—barring the Middle group, where the inclusion of New York makes the percentage large, namely 46·4 per cent. For the New England group the increase is 15·5 per cent, for the Middle Western 16·4 per cent, for the Far Western 11·8 per cent, for the Pacific 17·7 per cent and for the Southern 18·2 per cent. Here is a table of clearings by quarters for five years.

Clearings Reported. (000s omitted.)		First Quarter.	Second Quarter.	Third Quarter.	Fourth Quarter.	Total Year.
		$	$	$	$	$
New York.....	1901.	19,911,550	24,823,103	16,058,614	18,634,419	79,427,686
	1900.	13,446,568	13,067,702	9,892,526	16,227,406	52,634,202
	1899.	16,143,474	15,881,751	13,178,774	15,557,793	60,761,792
	1898.	10,624,560	9,280,198	9,902,798	12,164,232	41,971,783
	1897	7,021,588	7,126,471	9,223,105	10,055,863	33,427,027
Total other Middle....	1901.	2,279,335	2,702,260	2,229,867	2,485,973	9,697,435
	1900.	2,007,372	2,175,027	1,880,665	2,177,167	8,240,231
	1899.	2,112,341	2,146,860	1,927,779	2,164,291	8,351,271
	1898.	1,528,642	1,502,690	1,446,219	1,680,577	6,158,128
	1897.	1,235,013	1,250,015	1,384,097	1,507,338	5,376,463
Total New England...	1901.	1,995,055	2,178,406	1,887,098	2,036,168	8,096,727
	1900.	1,795,091	1,732,101	1,507,440	1,975,971	7,010,603
	1899.	1,965,267	2,019,332	1,919,739	2,104,807	8,009,145
	1898.	1,581,960	1,421,211	1,442,218	1,781,702	6,227,091
	1897.	1,374,075	1,422,479	1,479,868	1,603,103	5,879,525
Tot. Middle Western.	1901.	2,625,157	2,912,131	2,838,460	3,158,876	11,534,624
	1900.	2,438,806	2,508,586	2,353,761	2,607,565	9,909,718
	1899.	2,290,987	2,348,000	2,285,846	2,581,022	9,505,855
	1898.	1,859,365	2,029,190	1,836,430	2,183,941	7,907,866
	1897.	1,420,915	1,593,833	1,709,788	1,974,702	6,699,238
Total Pacific.....	1901.	433,836	469,001	495,929	574,891	1,973,707
	1900.	376,219	402,194	423,375	475,328	1,677,116
	1899.	327,431	362,035	406,848	452,473	1,548,787
	1898.	299,975	318,074	290,542	350,244	1,248,835
	1897.	215,959	237,996	287,359	336,272	1,077,586
Total other Western.	1901.	638,520	679,329	721,692	865,844	2,905,385
	1900.	591,658	637,898	634,482	744,435	2,598,473
	1899.	493,261	531,692	579,304	693,722	2,297,979
	1898.	451,419	510,194	477,159	624,111	2,062,883
	1897.	370,782	408,029	430,386	561,136	1,770,333
Total Southern.....	1901.	1,193,091	1,180,195	1,086,642	1,430,343	4,890,271
	1900.	1,053,757	930,063	897,670	1,254,856	4,136,346
	1899.	903,233	883,339	855,422	1,081,261	3,703,255
	1898.	867,218	760,498	716,172	981,714	3,325,602
	1897.	756,714	697,461	706,127	931,499	3,091,801
Total all.....	1901.	29,076,594	34,944,425	25,318,302	29,186,514	118525835
	1900.	21,669,481	21,453,561	17,599,920	25,462,727	86,205,689
	1899.	24,235,994	24,157,009	21,153,712	24,635,374	94,178,089
	1898.	17,213,076	15,812,055	16,110,533	19,766,521	68,902,188
	1897.	12,395,046	12,736,284	15,220,730	16,969,913	57,321,973
Outside New York ...	1901.	9,165,044	10,121,322	9,259,688	10,552,095	39,098,149
	1900.	8,252,913	8,385,859	7,697,394	9,235,321	33,571,487
	1899.	8,092,520	8,271,258	7,974,938	9,077,581	33,416,297
	1898.	6,588,519	6,531,857	6,207,740	7,602,289	26,930,405
	1897.	5,373,458	5,609,813	5,997,625	6,914,050	23,894,946
Canada.....	1901.	418,988	474,108	473,787	529,786	1,896,669
	1900.	372,411	391,958	385,348	436,572	1,586,289
	1899.	388,348	395,913	393,450	449,611	1,627,322
	1898.	347,987	324,696	337,202	377,697	1,387,582
	1897.	247,780	278,785	306,794	350,693	1,184,052

In the CHRONICLE of Saturday, January 4 1902, we gave a detailed statement showing the figures for the last two years at each city. There are only four places in the whole country which, for one reason or another, fail to have an increase over 1900. In the following we furnish a four-year comparison of totals for the leading cities—for December and the full twelve months.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	December. 1901.	1900.	1899.	1898.	Jan. 1 to Dec. 31. 1901.	1900.	1899.	1898.
	$	$	$	$	$	$	$	$
New York...	6,316	5,947	5,348	4,652	79,428	52,634	60.762	41,972
Boston.....	560	593	609	557	7,192	6,180	7,086	5,426
Chicago.....	718	600	615	573	7,756	6,800	6,612	5,517
Philadelphia	460	437	431	390	5,475	4,678	4,811	3,672
St. Louis	225	164	152	141	2,271	1,689	1,638	1,455
Pittsburg...	173	144	127	92	2,048	1,616	1,528	975
Baltimore...	97	100	99	98	1,192	1,084	1,210	940
San Fran'co.	105	93	88	72	1,178	1,030	971	813
Cincinnati...	82	74	71	56	973	796	748	646
Kansas City	82	81	59	49	918	775	648	585
New Orleans	74	73	56	53	604	557	458	436
Louisville...	41	39	37	31	462	425	413	347
Minneapolis.	72	53	56	50	626	580	540	460
Cleveland...	61	51	46	38	703	566	519	389
Detroit.....	59	38	37	31	575	428	415	347
Providence..	30	30	32	26	349	326	335	265
Milwaukee..	31	26	27	25	328	298	287	262
Omaha.....	27	27	26	31	331	317	297	320
Buffalo.....	28	22	23	20	304	259	253	216
Columbus...	37	26	24	19	340	270	261	209
St. Paul.....	27	23	23	23	260	247	239	221
Hartford....	12	10	12	10	136	126	136	124
Denver.....	19	18	19	14	223	217	178	151
Total.....	9,336	8,669	8,017	7,051	113677	81,898	90,345	65,748
Other cities..	470	413	362	311	4,849	4,307	3,833	3,183
Total all...	9,806	9,082	8,379	7,362	118526	86,205	94,178	68,931
Outside N.Y.	3,490	3,135	3,031	2,710	39,098	33,571	33,416	26,959

On the New York Stock Exchange, as every one is aware, dealings during the early months were on an unparalleled scale, the speculation eventuating in the May panic. In April the sales on the Stock Exchange aggregated 41,719,086 shares, as against 54,654,096 shares for the full year 1896, and on April 30 all records for a single day were broken in a total of 3,281,226 shares. After that the volume of business fell off, but still remained more than ordinarily large. We subjoin the monthly record for the two years.

SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

Month	1901 Number of Shares.	Values. Par.	Values. Actual.	1900. Number of Shares.	Values. Par.	Values. Actual.
		$	$		$	$
Jan .	30,285,055	2,911,531,850	2,081,745,275	9,843,716	946,581,487	687,243,018
Feb...	21,902,822	2,125,937,450	1,578,947,698	10,195,392	976,723,925	718,677,567
March.	27,060,968	2,624,011,150	2,097,984,688	14,446,782	1,409,933,550	1,101,018,407
1st qr	79,248,845	7,661,480,450	5,758,677,661	34,485,890	3,333,238,962	2,506,938,992
April...	41,719,086	4,089,407,800	3,515,023,287	14,772,978	1,434,106,700	977,081,461
May....	35,292,203	3,440,179,575	2,683,101,469	9,519,473	902,298,900	610,491,418
June...	19,795,612	1,930,755 550	1,509,649,867	7,308,687	704,924,650	455,082,364
2d qr.	96,806,901	9,460,342,925	7,707,774,623	31,601,133	3,041,330,250	2,042,655,243
6 mos..	176055746	17121823,375	13466452,284	66,087,023	6,374,569,212	4,549,594,235
July....	16,024,668	1,577,408,450	1,215,378,902	6,230,498	599,842,700	401,407,206
August	10,772,021	1,055,517,350	832,061,498	4,020,654	393,257,750	236,987,469
Sept...	13,990,195	1,380,178,850	1,067,337,661	5,169,966	496,938,600	301,498,746
3d qr.	40,786,884	4,013,104,650	3,114,778,061	15,421,113	1,490,039,050	939,893,421
9 mos.	216842630	21,134928025	16,581230348	81,508,136	7,864,608,262	5,489,487,656
Oct	14,036,082	1,371,786,450	1,049,728,428	10,895,083	1,062,757,300	706,305,917
Nov....	18,314,962	1,748,173,350	1,459,015,487	22,565,336	2,189,731,325	1,477,503,887
Dec....	16,750,985	1,595,101,000	1,341,086,291	23,411,629	2,254,609,225	1,575,987,649
4th qr.	49,102,029	4,715,060,800	3,849,830,206	56,872,048	5,507,097,850	3,759,797,453
Year.	265944659	25,849988825	20,431,060551	138380184	13,371706112	9,249,285,109

For the twelve months the sales foot up roughly 266 million shares, which is nearly double the total of 138 millions for 1900, and compares with 176 million shares for 1899, the previous maximum. In 1897 the sales were only 77 million shares.

NUMBER AND VALUE OF SHARES SOLD AT NEW YORK STOCK EXCHANGE.

Year.	Stocks,* Shares.	Av'ge Price	Values † (ap'roxim'te)	Year.	Stocks,* Shares.	Av'ge Price	Values † (ap'roxim'te)
1901....	265,944,659	79·0	$20,431,060551	1891....	69,031,689	57·1	$3,812,247,419
1900....	138,380,184	69·2	9,249,285,109	1890	71,282,885	60·2	3,977,664,193
1899	176,421,135	78·6	13,429,291,715	1889	72,014,600	61·0	4,059,231,891
1898....	112,699,957	72·7	8,187,413,985	1888....	65,179,106	62·5	3,539,519,143
1897....	77,324,172	67·0	4,973,553,065	1887 ..	84,914,616	61·1	4,508,778,899
1896....	54,654,096	65·2	3,329,969,940	1886....	100,802,050	65·6	5,885,662,200
1895....	66,583,232	60·3	3,808,338,604	1885....	92,538,947	64·1	5,479,859,840
1894....	49,075,032	64·2	3,094,942,769	1884....	96,154,971	61·77	5,939,500,000
1893....	80,977,839	60·3	4,550,260,916	1883....	97,049,909	64·51	6,260,809,961
1892....	85,875,092	63·5	4,874,014,262	1882...	116,307,271	66·12	7,689,453,436

* The *shares* of stocks we take from the record kept by the *Journal of Commerce* for the years 1882 to 1884, inclusive; since 1885 the totals are our own compilation.

† The values of sales, except for the year 1882 (figures made up by *The Public*) are our own compilations.

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It remains to add that the bond sales were also of unusual volume, the dealings in railroad and miscellaneous bonds being $994,235,400 for 1901, against $569,159,000 for 1900, $826,711,400 for 1899, $888,747,630 for 1898, $529,843,960 for 1897 and $363,158,820 for 1896.

As to the mercantile Exchanges, there are no records for the Cotton Exchange. Even in the case of the Produce Exchange no official data are kept. In this last instance, however, we have made up the following from the figures given from day to day in the daily papers, and this ought to furnish a pretty close approximation to the actual result. Notwithstanding the speculative activity which prevailed at times in the grain markets, as a result of the corn-crop shortage, the combined total of spot and option sales for 1901, it will be seen, is only 869,516,075 bushels, as against 1,095,532,330 bushels for 1900 and 824,685,480 bushels for 1899.

SALES OF FLOUR, WHEAT, &C., AT NEW YORK PRODUCE EXCHANGE

[Two ciphers (00) omitted from the figures for Wheat, Corn, Oats, Barley and Rye.]

	Flour.	Wheat.	Corn.	Oats.	Barl'y &Malt	Rye.	Total.
	Bbls.	*Bush.*	*Bush.*	*Bush.*	*Bush.*	*Bush.*	*Bush.*
1st quarter, '01	658,800	128,288,0	14,458,0	7,141,0	405,0	86,0	153,342,600
" '00	972,840	147,141,0	14,584,0	6,398,8	1,462,0	212,0	174,170 580
" '99	1,110,440	155,027,0	18,085,0	4,629,0	240,0	869,0	183,846,980
" '98	954,050	215,747,0	26,621,0	7,932,0	956,0	902,0	256,451,225
" '97	816,700	200,066,0	14,315,0	7,321,0	1,681,0	1,015,7	228,073,850
2 quarter, '01	719,200	200,270,0	23,279,0	6,849,0	32,0	318,0	233,984,400
" '00	827,900	257,759,0	35,879,0	7,081,0	794,0	471,0	305,709,550
" '99	965,240	223,588,0	33,556,5	9,896,5	818,0	626,0	272,828,580
" '98	840,450	339,174,0	43,847,0	12,145,0	260,0	4,256,5	403,564,525
" '97	1,203,160	401,239,0	24,943,0	10,601,0	2,012,0	1,866,0	446,075,220
3d quarter, '01	702,250	213,899,0	27,176,0	7,712,0	205,0	300,0	252,452,125
" '00	795,900	294,301,0	34,986,0	8,126,0	710,0	94,0	341,798,550
" '99	941,960	141,655,0	36,164,0	11,612,0	2,560,0	1,331,5	197,561,320
" '98	814,275	103,386,0	31,505,0	7,751,0	1,190,0	1,808,0	149,304,237
" '97	1,274,150	434,528,0	33,298,0	16,324,0	1,488,0	1,828,0	493,199,675
4th quarter, '01	557,100	200,470,0	18,035,0	8,156,0	525,0	44,0	229,736,950
" '00	751,700	239,768,0	22,893,0	7,280,0	330,0	150,0	273,853,650
" '99	963,800	140,175,0	19,853,0	4,199,5	1,735,0	149,0	170,448,600
" '98	1,060,800	130,103,0	40,894,0	5,501,0	1,662,0	1,994,0	184,927,600
" '97	1,169,590	250,457,0	34,829,0	16,332,0	1,177,0	1,915,0	309,973,155
Total 1901.....	2,637,350	742,927,0	82,948,0	29,858,0	1,167,0	748,0	869,516,075
Total 1900.....	3,348,340	938,969,0	108,342,0	28,880,8	3,346,0	927,0	1,095,532,330
Total 1899.....	3,981,440	660,445,0	107,658,5	30,337,0	5,353,0	2,975,5	824,685,480
Total 1898.....	3,669,575	788,410,0	142,867,0	33,329,0	4,168,0	8,960,5	994,247,587
Total 1897.....	4,463,600	1,286,290,0	107,385,0	50,578,0	6,358,0	6,624,7	1,477,321,900

FAILURES AS A GAUGE OF BUSINESS STABILITY.

There could be no better evidence of the soundness of industries in the United States than the exhibit of commercial failures in 1901 issued by R. G. Dun & Company at the close of last week. Read in the light of the trials mercantile and manufacturing classes have been in the midst of during the twelve months, clearer proof of the general stability of affairs could not be asked for. A very severe panic in May in Wall Street, a most trying strike in the iron and steel industries and their allied trades for months, the assassination of President McKinley in September, and an increasing stringency in the money market during the last quarter of the year—in the face of all these and other lesser adverse happenings, failures it appears have remained at a minimum. Had commercial weakness prevailed, a series of events could hardly have been found so well calculated to uncover it as those we have referred to.

Analyzing these failure figures, it will be observed that, compared with 1900, the 1901 aggregates indicate much smaller liabilities, but a little excess in the number of cases—the number being 11,002 in 1901 against 10,774 in 1900, and the liabilities $113,092,376 in 1901 against $138,495,673 in 1900. This increase in number, as we shall shortly show, is not of great importance, it not being attributable to the unfavorable incidents we have mentioned; it is rather in part a feature of the ordinary working out of business casualties in periods of commercial buoyancy. That is to say, there always are and will continue to be failures; these are added to in times of unusual confidence, because many rush into business then who have no capacity for it, and in process of time they inevitably fall victims to an exhaustion of resources—the impairment of financial strength and loss of vitality dating from the start in business. Final collapse is in length of time a variable incident, varying in good part according to the amount of capital put into the concern. That there were a few more of these firms exhausted in 1901 than in 1900 has, we repeat, no relation whatever to unfavorable developments in that year.

Some might be inclined to attribute the increase in number of disasters in 1901 to the closer money market and discrimination in loans during recent months. The number of failures may have been in some small measure added to from that cause, but that those additions made the aggregate number for 1901 larger than in the previous year cannot be accepted. We are shut out from any such interpretation by the fact that the December total and the last quarter's total in 1901—when the special tension from money occurred, and hence when that cause was operating—are less in both number and liabilities than in 1900; and, with the exception of 1899, one would have to go back a great many years to find smaller totals for the month or for the last quarter than in 1901. A moment's consideration of the rates for loans also discourages the thought that they caused commercial failures. There has been no discrimination in the money market against mercantile credit, and no time when merchants could not have obtained accommodation lower than or at the legal rate; entire confidence has all the time been felt in legitimate business and enterprise. There has been discrimination, but it has been against corporate management of industrials, against blind pools, against pegging prices, and the like. But confidence in the general industrial situation has remained, without interruption, unshaken.

Furthermore, that the small addition to the number of failures in 1901 has no significance as evidence of a less favorable industrial situation or of the prevalence of any less assuring influences, is made obvious through a compilation of a quarterly statement of failures. In the following the returns are carried back to 1893, and for each of the nine years the totals are given of number of failures, of annual liabilities, and also the average of the annual liabilities.

FAILURES—	*First Quar.*	*Second Qr.*	*Third Qr.*	*Fourth Qr.*	*Total.*
Number..**1901.**	3,335	2,424	2,324	2,919	11,002
Liabilities.....	$31,703,486	$24,101,204	$24,756,172	$32,531,514	$113,092,376
" *Average.*	9,506	9,943	10,652	11,145	10,279
Number..**1900.**	2,894	2,438	2,519	2,923	10,774
Liabilities.....	$33,022,572	$41,724,885	$27,119,996	$36,628,220	$138,495,673
" *Average.*	11,411	17,114	10,766	12.531	12,854
Number..**1899.**	2,772	2,081	2.001	2,483	9,337
Liabilities.....	$27,152,031	$14,910,902	$17,640,972	$31,175,984	$90,879,889
" *Average.*	9,795	7,165	8,816	12,556	9,733
Number..**1898.**	3,687	3,631	2,540	2,928	12,186
Liabilities.....	$32,946,565	$34,498,074	$25,104,778	$38,113,482	$130,662,899
" *Average.*	8,936	11,381	9,886	13,017	10,722
Number..**1897.**	3,932	2,889	2,881	3,649	13,351
Liabilities.....	$48,007,911	$43,684,876	$25,601,188	$37,038,096	$154,332,071
" *Average.*	12,209	15,121	8,886	10,150	11,559
Number..**1896.**	4,031	2,995	3,757	4,305	15,088
Liabilities.....	$57,425,135	$40,444,547	$73,284,649	$54,941,803	$226,096,134
" *Average*	14.246	13.504	19,507	12,762	14.992
Number..**1895.**	3,802	2,855	2,792	3,748	13,197
Liabilities.....	$47,813,883	$41,026,261	$32,167,179	$52,188,737	$173,196,060
" *Average.*	12,577	14,370	11,528	13,924	13,124

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FAILURES—	First Quar.	Second Qr.	Third Qr	Fourth Qr.	Total.
Number..1894.	4,304	2,734	2,868	3,979	13,885
Liabilities.....	$64,137,333	$37,595,973	$29,411,196	$41,848,354	$172,992,856
" Average.	14,900	13,751	10,028	10,172	12,458
Number..1893.	3,202	3,199	4,015	4,826	15,242
Liabilities.....	$47,338,300	$121,541,239	$82,469,821	$95,430,529	$346,779,889
" Average.	14,784	37,984	20,420	19,770	22,751

The foregoing discloses that all and more than all the increase in number of failures in 1901 fell in the first quarter of that year. With that feature in mind, let the reader run his eye over our summary of happenings and conditions (railroad, Stock Exchange, money market, &c.,) in January, February and March 1901, given in the CHRONICLE of January 4 1902, pages 6 and 7. Having done that, he will be impressed with the fact that those months contain no excuse for failures. They were not only booming months, but phenomenally so; and unless one was an inveterate bear, no cause producing insolvency could have developed amid such surroundings. The failures falling in that quarter must consequently, to a considerable extent, have been cases of traders in extremis before 1901 began. Some special event evidently must have occurred in 1900 which created this condition; its presence is obvious, not only in the first quarter of 1901, but also in all of the last three quarters of 1900. We are not permitted to doubt that it was the election, which was between the same candidates as in 1896 and which was a contest over the old issue, that gave the decided set-back to business development in 1900 and spent its final influence in adding to the failures in the first quarter of 1901. The reader will notice that for every subsequent quarter of 1901 the totals of failures and liabilities were in each case less than in 1900.

Confidence in the general industrial situation is further strengthened the more extended the examination of the above table is made. Observe the salient points of the compilation. The most critical years were evidently 1893 and 1896; each is memorable as being the date of a life struggle for our currency standard. Of course 1893 was for obvious reasons the occasion when our industries suffered most. We were then nearing silver payments fast; our gold standard was almost lost. Its continuance was a matter of months only if the action of the 1890 silver bill was not stayed. President Cleveland fought that battle and won; the bill repealing the coinage clause of the 1890 law was passed October 31 1893 and signed by the President on the first day of November. That repeal, however, though it relieved the situation materially as subsequent failures show, could not restore the Treasury gold reserve which the silver already coined before the repealing act was passed had scattered and continued to endanger. So business remained disturbed. It required the 1896 struggle before the country could get into condition to reap in full the benefit gained in 1893. Indeed, it was not until 1898, when a further advance along the same lines was established by the election of a majority of the members of the Senate as well as the House in favor of sound money, that the field became clear for unfettered industrial progress; from that day our energies and resources have been developing, un interrupted except in a small measure and for a few months by the election canvass in 1900, as already explained.

With these well-known facts recalled, one is in position intelligently to study the above table and correctly to interpret that record of failures. It will be seen that the liabilities are the smallest in 1901 of any of the years given except in 1899; that the number in 1901 is likewise smallest except in 1900 and in 1899. As to 1900, we have already shown that the less number is wholly due to the fact that a good many of the victims its disturbing conditions caused were left over to die and be counted in 1901; the conditions of this latest year consequently cannot be charged with causing the demise of these derelicts. It is quite different with 1899; the superior record of that year can be no surprise, for it will be remembered that 1899 followed the first year (1898) in which it had become possible to secure the full fruits of the contest begun in 1893.

It is useful to study these facts and to be continuously mindful of them, for they tell us what the country has gained in an industrial way, and how it has gained it. No one is permitted to doubt now that the making of our dollar worth a dollar paid a hundred fold. It was a point secured along the lines of that universal truth that honesty is the best policy. Some decline to accept that old maxim. They tell us it is not true in business or in politics. This country's experience has established it as one of the fundamentals. It has thus passed beyond the sphere of argument up into the realm of corollaries.

FAILURES BY BRANCHES OF TRADE.

FROM DUN'S REVIEW.	Calendar Year. 1901. No.	1901. Liabilities.	1900. No.	1900. Liabilities.	1899. No.	1899. Liabilities.
Manufacturers.		$		$		$
Iron, foundries and nails..	37	1,700,385	40	2,615,159	19	1,119,901
Machinery and tools.....	133	3,013,692	190	6,990,748	129	2,700,478
Wool'ns,c'rp'ts&knitgoods	36	1,851,775	28	4,299,719	26	1,094,760
Cottons, lace and hosiery..	18	1,753,081	8	58,100	14	395,109
Lumb'r,carp'nt'rs& coop'rs	320	7,421,215	349	11,853,965	342	5,848,880
Clothing and millinery.....	387	4,874,060	321	3,351,479	241	3,599,076
Hats, gloves and furs.....	37	638,434	27	326,587	27	195,690
Chemicals, drugs & paints.	43	1,540,4[illegible]	42	627,868	38	1,103,297
Printing and engraving....	137	1,871,965	128	1,259,084	145	1,408,080
Milling and bakers.....	167	884,867	146	826,503	110	1,306,897
Leather, shoes & harness	118	2,427,911	109	2,313,832	93	1,433,720
Liquors and tobacco.....	111	2,366,[illegible]	99	2,146,432	79	2,483,133
Glass, earthenware & brick	33	989,655	26	829,340	35	868,844
All other.....	864	13,677,374	896	14,203,328	627	7,789,299
Total manufacturing...	2,441	44,[illegible]60,988	2,409	51,702,142	1,925	30,792,164
Traders.						
General stores	1,400	8,291,818	1,143	6,750,367	1,100	7,002,698
Groceries, meats and fish..	2,031	6,565,960	2,080	8,202,686	1,868	10,275,755
Hotels and restaurants....	410	3,583,995	378	2,520,329	376	2,964,549
Liquors and tobacco.....	870	4,109,660	886	4,952,591	775	3,914,366
Clothing and furnishing...	667	4,834,303	576	5,456,018	498	3,744,629
Dry goods and carpets.....	426	5,358,644	432	8,290,490	387	5,120,853
Shoes, rubbers and trunks.	290	1,867,823	310	2,566,106	334	2,345,639
Furniture and crockery...	161	1,343,833	198	1,583,205	177	1,528,043
Hardware, stoves & tools.	293	3,596,379	267	2,422,487	237	2,313,158
Drugs and paints.....	330	1,220,503	261	1,341,343	330	1,339,945
Jewelry and clocks.....	161	1,160,808	122	1,009,836	133	759,488
Books and papers.....	62	459,078	59	624,489	51	418,391
Hats, furs and gloves.....	24	189,72[illegible]	31	444,003	33	306,274
All other.....	840	9,478,114	1,101	13,251,842	868	6,591,033
Total trading.....	7,965	52,060,640	7,844	59,415,592	7,107	48,924,771
Brokers and transporters.	596	16 070,753	521	27,377,989	305	11,162,954
Total commercial.....	11,002	113,092,376	10,774	138,495,673	9,337	90,879,889
Banking.....	74	18,018,774	59	35,617,563	56	32,252,790

NOTE.—Iron, woolens and cottons include all the branches of those manufactures; machinery includes implements and tools; lumber includes saw planing, sash and door mills, carpenters and coopers; clothing includes millinery and furnishings; hats include furs and gloves; chemicals include drugs, fertilizers, paints and oils; printing and books include engravings and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunks and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; groceries include meats and fish; hotels include restaurants; dry goods include carpets and curtains; furniture includes crockery; hardware includes stoves and tools; and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products, and transporters include all except incorporated railway companies. Under Banking are included mortgage, loan and all similar fiduciary concerns.

The following is a record of the yearly aggregate of failures back to 1857:

YEARLY AGGREGATE OF FAILURES.

Year.	Number.	Liabilities.	Year.	Number.	Liabilities.
1901.....	11,002	$113,092,376	1878.....	10,478	$234,383,132
1900.....	10,774	138,495,673	1877.....	8,872	190,669,936
1899.....	9,337	90,879,889	1876.....	9,092	191,117,786
1898.....	12,186	130,662,899	1875.....	7,740	201,060,333
1897.....	13,351	154,332,071	1874.....	5,830	155,239,000
1896.....	15,088	226,096,834	1873.....	5,183	228,499,900
1895.....	13,197	173,196,000	1872.....	4,069	121,056,000
1894.....	13,885	172,992,856	1871.....	2,915	85,252,000
1893.....	15,242	346,779,939	1870.....	3,546	88,242,000
1892.....	10,344	114,044,167	1869.....	2,799	75,054,054
1891.....	12,273	189,868,638	1868.....	2,608	63,694,000
1890.....	10,907	189,856,964	1867.....	2,780	96,666,000
1889.....	10,882	148,784,357	1866.....	1,505	53,783,000
1888.....	10,679	123,829,973	1865.....	530	17,625,000
1887.....	9,634	167,560,944	1864.....	520	8,579,000
1886.....	9,834	114,644,119	1863.....	495	7,899,900
1885.....	10,637	124,220,321	1862.....	1,652	23,049,000
1884.....	10,968	226,343,427	1861.....	6,993	207,210,000
1883.....	9,184	172,874,172	1860.....	3,676	79,807,000
1882.....	6,738	101,547,564	1859.....	3,913	64,394,000
1881.....	5,582	81,155,932	1858.....	4,225	95,749,000
1880.....	4,735	65,752,000	1857.....	4,932	291,750,000
1879.....	6,658	98,149,053			

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MERCANTILE FAILURES IN THE UNITED STATES AND CANADA IN 1901.

PREPARED BY MESSRS. R. G. DUN & CO.

States.	Commercial Failures: Total, 1901. No.	Assets.	Liabilities.	Total, 1900. No.	Liabilities.	Classified Failures, 1901: Manufacturing. No.	Liabilities.	Trading. No.	Liabilities.	Other Com'l. No.	Liabilities.	Banking. No.	Liabilities.
		$	$		$		$		$		$		$
Maine	192	452,301	1,250,715	212	913,163	26	296,291	155	920,135	11	34,289	....	.....
N. Hampshire	67	397,456	771,298	66	579,200	12	252,428	52	498,303	3	20,567	....	.....
Vermont	43	192,586	308,758	58	799,935	8	39,392	33	236,415	2	32,951	....	.....
Massachusetts	1,125	5,779,068	17,021,717	1,123	15,300,835	401	7,554,069	624	6,032,708	100	3,434,940	1	1,842,988
Connecticut	334	1,203,579	2,606,392	330	4,410,797	74	1,249,764	252	1,253,050	8	103,488	4	13,922
Rhode Island	105	505,018	831,561	83	722,868	41	446,022	60	341,414	4	43,925	....	.....
New England	1,866	8,530,008	22,790,151	1,872	22,726,798	562	9,837,966	1,176	9,282,025	128	3,670,160	5	1,856,910
" 1900	1,872	12,063,714	22,726,798			574	10,421,351	1,173	10,552,871	125	1,752,576	2	105,221
" 1899	1,692	11,867,527	22,890,266			522	7,625,969	1,123	14,590,082	47	674,215	5	14,207,585
New York	1,400	9,545,568	26,560,127	1,321	42,352,298	460	12,583,290	856	9,516,066	84	4,460,771	8	11,202,376
New Jersey	183	1,988,561	3,016,318	231	6,418,236	58	1,334,177	114	1,289,818	11	392,323	1	88,573
Pennsylvania	664	4,559,800	7,359,145	812	11,446,620	215	5,172,299	422	1,993,845	27	193,001	2	400,000
Middle	2,247	16,093,929	36,935,590	2,364	60,217,154	733	19,089,766	1,392	12,799,729	122	5,046,095	11	11,690,949
" 1900	2,364	34,349,611	60,217,154			757	23,212,921	1,492	19,578,781	115	17,425,452	6	23,875,126
" 1899	1,886	11,800,022	22,057,578			531	9,424,642	1,291	9,917,219	64	2,715,717	13	13,742,046
Maryland	205	1,540,601	3,794,285	215	5,009,226	52	2,032,474	121	1,320,890	32	440,921	3	662,320
Delaware	19	50,747	134,208	22	107,640	6	78,500	12	54,708	1	1,000	....	.....
D. of Columbia	29	283,682	503,549	51	732,642	5	49,507	21	222,123	3	231,919	1	269,000
Virginia	174	595,063	1,262,477	203	1,175,592	18	543,829	155	618,648	1	100,000	....	.....
West Virginia	67	325,086	308,485	55	312,053	20	91,246	47	217,239	....	.....	....	.....
North Carolina	146	522,803	1,117,162	91	472,248	11	142,369	131	954,146	4	20,647	2	116,000
South Carolina	116	833,892	912,213	37	301,778	3	230,000	113	682,213	....	.....	1	15,000
Florida	103	450,676	548,872	83	739,033	11	176,715	91	365,157	1	7,000	....	.....
Georgia	268	2,214,079	2,643,320	178	2,044,037	23	871,175	239	1,595,194	6	176,951	8	627,362
Alabama	173	459,413	784,746	114	540,747	12	85,320	159	658,177	2	41,249	1	200,000
Mississippi	152	480,574	760,710	102	485,907	8	82,848	144	677,862	....	.....	....	.....
Louisiana	145	732,636	987,133	174	1,258,847	16	185,756	127	684,653	2	116,724	....	.....
Tennessee	219	840,356	1,152,143	222	1,187,598	15	74,674	200	947,669	4	129,800	5	150,162
Kentucky	202	1,084,176	1,222,312	174	1,408,240	25	415,069	169	793,243	8	14,000	....	.....
South	2,018	10,413,784	16,131,615	1,721	15,775,588	225	5,059,482	1,729	9,791,922	64	1,280,211	21	2,039,844
" 1900	1,721	9,982,889	15,775,588			211	5,240,940	1,431	8,998,006	79	1,536,642	19	6,097,700
" 1899	1,557	8,976,694	13,611,593			175	4,504,939	1,350	8,123,070	32	983,584	6	571,678
Arkansas	222	651,421	1,044,898	201	758,641	18	128,352	197	898,626	7	17,920	....	.....
Texas	238	1,063,873	1,870,671	332	2,271,903	10	107,074	226	1,669,104	2	94,493	1	143,000
Missouri	274	1,420,939	1,920,627	329	2,603,265	32	399,785	237	1,346,628	5	174,214	....	.....
Southwest	734	3,136,233	4,836,196	862	5,633,809	60	635,211	660	3,914,358	14	286,627	1	143,000
" 1900	862	3,305,301	5,633,809			103	1,189,013	745	3,921,435	14	523,361	5	323,000
" 1899	691	2,421,075	4,136,280			54	473,649	621	2,761,735	16	900,896	10	646,473
Ohio	473	2,800,333	3,811,459	405	3,624,090	124	1,858,515	315	1,820,599	34	132,345	6	476,000
Indiana	279	1,143,004	1,834,307	250	1,564,842	48	504,901	223	1,257,795	8	71,611	7	53,500
Michigan	196	1,184,340	1,506,933	176	1,580,993	35	489,512	159	990,942	2	26,479	2	115,000
Illinois	1,201	4,200,589	11,083,922	1,063	14,021,808	313	4,185,733	724	3,622,619	164	3,275,570	6	362,270
Wisconsin	170	781,399	1,188,850	147	1,540,803	47	591,848	118	587,286	5	9,716	3	639,437
Central	2,319	10,109,665	19,425,471	2,041	22,332,536	567	7,630,509	1,539	8,279,241	213	3,515,721	24	1,646,207
" 1900	2,041	11,756,443	22,332,536			465	7,978,821	1,448	8,756,059	128	5,597,656	17	4,903,755
" 1899	1,727	11,059,434	20,019,898			393	7,391,946	1,233	7,205,907	101	5,422,045	9	928,600
Minnesota	204	2,457,419	3,432,561	193	1,699,828	29	170,276	170	1,758,285	5	1,504,000	1	94,551
Iowa	314	897,559	1,509,648	348	1,845,973	48	262,900	251	1,145,758	15	100,990	2	50,000
Nebraska	48	60,421	139,856	70	462,059	2	8,825	46	131,031	....	.....	....	.....
Kansas	149	339,319	552,865	82	290,481	16	11,015	130	537,634	3	4,216	3	25,000
Indian Territory	47	200,044	304,489	40	263,717	....	.....	46	289,489	1	15,000	....	.....
Oklahoma	44	183,050	283,110	38	173,000	....	.....	44	283,110	....	.....	1	5,000
Montana	52	656,101	1,079,709	57	491,178	5	683,189	47	396,520	....	.....	....	.....
North Dakota	22	98,688	141,469	22	208,763	1	811	21	140,658	....	.....	....	.....
South Dakota	13	40,326	58,332	32	317,527	2	13,850	11	44,482	....	.....	....	.....
Colorado	81	356,796	674,453	81	801,367	5	49,545	75	612,908	1	12,000	1	8,000
Wyoming	4	6,400	14,000	8	14,300	....	.....	4	14,000	....	.....	....	.....
New Mexico	3	4,700	7,300	12	37,710	....	.....	3	7,300	....	.....	....	.....
West	981	5,300,803	8,197,792	983	6,605,903	108	1,200,411	848	5,361,175	25	1,636,206	8	182,551
" 1900	983	3,943,065	6,605,903			130	1,754,969	828	4,681,986	25	168,948	8	265,400
" 1899	832	2,270,615	4,153,190			90	707,212	727	3,203,619	15	242,359	8	1,534,795
Utah	50	108,886	177,054	153	978,482	2	1,502	47	164,552	1	11,000	....	.....
Idaho	40	50,200	111,050	72	185,562	7	17,300	32	92,250	1	1,500	....	.....
Arizona	2	11,000	23,376	14	101,457	....	.....	2	23,376	....	.....	....	.....
Nevada	....	.....	.....	3	5,502	....	.....	....	.....	....	.....	....	.....
Washington	144	355,491	1,208,888	142	782,623	38	427,269	101	307,609	5	474,010	3	267,461
Oregon	175	408,837	1,096,905	138	866,468	52	520,237	112	469,139	11	107,529	1	191,852
California	422	929,904	2,146,688	405	2,266,791	87	541,330	323	1,563,664	12	41,694	....	.....
Alaska	4	7,200	11,600	4	17,000	....	.....	4	11,600	....	.....	....	.....
Pacific	837	1,871,518	4,775,561	931	5,203,885	186	1,507,638	621	2,632,190	30	635,733	4	459,313
" 1900	931	2,678,542	5,203,885			169	1,904,127	727	2,926,454	35	373,304	2	47,361
" 1899	952	1,826,042	4,011,084			160	663,807	762	3,123,139	30	224,138	5	621,613
United States	11,002	55,455,940	113,092,376	10,774	138,495,673	2,441	44,960,983	7,965	52,060,640	596	16,070,753	74	18,018,774
Total U. S. 1900	10,774	78,079,555	138,495,673			2,409	51,702,142	7,844	59,415,592	521	27,377,939	59	35,617,563
Total U. S. 1899	9,337	50,221,409	90,879,889			1,925	30,792,164	7,107	48,924,771	305	11,162,954	56	32,252,790

CANADIAN FAILURES IN 1901.

Provinces.	Total Commercial. No.	Assets.	Liabilities.	Manufacturing. No.	Liabilities.	Trading. No.	Liabilities.	Other Com'l. No.	Liabilities.	Banking. No.	Liabilities.
		$	$		$		$		$		$
Ontario	480	2,735,076	3,311,144	132	1,682,518	337	1,470,489	11	158,137	....	.....
Quebec	475	2,798,270	4,373,680	95	1,572,464	375	2,623,646	5	177,570	1	600
British Columbia	88	1,270,945	1,267,750	6	45,500	79	1,195,210	3	27,040	....	.....
Nova Scotia	117	212,450	540,892	26	119,000	89	418,392	2	3,500	....	.....
Manitoba	98	377,656	343,036	15	44,436	82	296,100	1	2,500	....	.....
New Brunswick	71	253,826	871,169	15	131,177	55	737,492	1	2,500	....	.....
Prince Edward Island	12	38,600	104,000	....	.....	12	104,000	....	.....	....	.....
Total 1901	1,341	7,686,823	10,811,671	289	3,595,095	1,029	6,845,329	23	371,247	1	600
Total 1900	1,355	8,202,898	11,613,208	308	3,201,665	1,010	7,252,340	37	1,159,203	6	1,386,971
Total 1899	1,287	7,674,673	10,658,675	318	4,594,153	950	5,953,138	19	111,384	3	2,348,000
Total 1898	1,300	7,692,094	9,821,323	303	2,229,083	964	7,412,240	33	180,000	5	512,307
Total 1897	1,809	10,574,529	14,157,498	459	3,659,135	1,315	9,931,806	35	566,557	5	154,000
Newfoundland 1901	7	51,500	94,000	....	....	7	94,000	....	.....	....	.....
Newfoundland 1900	7	3,450	12,200	3	7,100	4	5,100	....	.....	....	.....
Newfoundland 1899	28	27,040	65,089	5	7,815	22	54,274	1	3,000	....	.....
Newfoundland 1898	34	106,625	171,820	8	27,500	25	141,122	1	3,198	....	.....

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BANKING, FINANCE AND CURRENCY.

MONEY MARKET FOR FIVE YEARS.

The money market in 1901 may be said to have been firm throughout. There was a period of ease in February and March, and again in August, but these were the only exceptions. During the panic the situation was of course critical, and in September, at the time of the assassination of President McKinley, the market was also disturbed. With the activity of trade and the activity of speculation, it was natural that there should be a good demand for money, and the gold outflow was necessarily also a factor at times. The Treasury operations played their usual part in disturbing calculations. Government revenues continued largely in excess of the ordinary disbursements, notwithstanding the passage of the War Revenue Reduction bill, the most of the provisions of which went into effect on July 1. Between May 1 and Sept. 1 cash in Sub-Treasuries was increased from $290,278,810 to $315,029,394, and from that time to Dec. 1 there was a reduction to $289,576,887, from which there was an increase again to $294,449,086 Dec. 31. Secretary Gage began buying bonds in April, and his purchases for the calendar year aggregated $58,222,180, for which he paid $71,744,842. For a part of the time he bought the 4s of 1925 at 140. A complete list of these purchases by months and for each class of bonds will be found in the COMMERCIAL & FINANCIAL CHRONICLE of January 11 1902, page 68. The surplus reserves of the Clearing House banks were $30,799,450 on January 26, but by April 6 were down to $5,817,975. Then there was recovery again, but the amount was repeatedly at low figures throughout the year, being for instance $5,211,525 July 6 and $5,455,025 December 14.

In the tables which follow we furnish a comprehensive record of all departments of the New York money market for the last five years. As will be noticed, we first give the call loan branch of the market—that is, the range at the Stock Exchange for each week, the week's average rate, and the rate (usually the minimum) at banks and trust companies. Following this we give the quotations for time money, and, finally, the rates for commercial paper are presented. A review of the money market for 1901 by months will be found in the "Retrospect of 1901," the first article in this issue of the FINANCIAL REVIEW; similar monthly summaries for the other years will be found in previous numbers of the REVIEW.

MONEY MARKET AT NEW YORK—RATES IN **1901.**

1901. WEEK Ending—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Tr'st Cos Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERC'L PAPER. Double-name. Choice 60 to 90 days.	COMMERC'L PAPER. Single-names. Prime 4 to 6 Months.	COMMERC'L PAPER. Single-names. Good 4 to 6 Months.	1901. WEEK Ending—
January 4	3½–6	5	5 –	—	4½–	4½–	4½–	4½–	4½–	—	4¾–5	5 –5½	5½–6	January 4
11	2½–5	3½	3½–	4 —	4 —	4 –4½	4 –4½	4 –4½	4 –4½	—	4 –4½	4½–5	5½–6	11
18	2 –5	3	3 –3½	—	3¾–4	3¾–4	4 —	4 —	4 —	—	3¾–4¼	4 –4½	5 –5½	18
25	1¾–2½	2	2 –	—	3 —	3¼–	3¼–	3¾–	3¾–	—	3½–4	3¾–4¼	5 –5½	25
February 1	1½–2	1⅞	2 –	3 —	3 —	3 –3½	3 –3½	3 –3½	3½–	—	3 –3½	3½–4	5 —	February 1
8	1¾–2½	2	2½–3	3¼–	3¼–	3¼–	3½–	3½–	3½-4	—	3½–	3½–4	5 —	8
15	1½–2½	2	2 –	3½–	3½–	3½–	3½–4	3½–4	3½–4	—	3½–4	4 –4½	5 –5½	15
22	1¾–2½	2	2 –	3½–3¾	3½–3¾	—	3¾–	—	4 —	—	3¾–	4 —	4½-5½	22
March 1	1½–2½	2	2 –	—	3 —	3 —	3 —	3½–	3½–	—	3¾–	3¾–4¼	4½–5	March 1
8	2 –3	2¼	2½–	—	3 —	3 —	3¼–	3¼–3½	3¼–3½	—	3½–4	3¾–4¼	4½–5	8
15	2 –2½	2¼	2¼–	—	3 —	3½–	3½-4	3½–4	3½–4	—	3½-4	4 –4½	5 —	15
22	2 –3	2⅜	2½–	3 –3¼	3 –3¼	3¼–3½	3¼–3½	3¼–3½	3¼–3½	—	3½–4	3¾–4¼	4½–5	22
29	2¼–3	2½	2½–	3¼–	3¼–	3¼–	3½–	3½–	3½–	—	3½–4	4 –4½	5 —	29
April 5	2 –6	3	3 –	—	3½–	3½–	3½–4	3½–4	3½–4	—	3½–4	4 –4½	5 —	April 5
12	3½–7	4½	4 –6	4 —	4 —	4½–	4½–	4½–	4½–	—	3¾–4¼	4 –4½	5 –6	12
19	2½–6	5	4 –6	4 —	4 —	4½–	4½–	4½–	4½–	—	4 —	4 –4½	5 –6	19
26	2½-5	4	—	4 —	4 —	4 —	4 —	4½–	4½–	—	4 –4¼	4 –4½	5 –6	26
May 3	3½–8	5	3½–8	4 –4½	4 –4½	4 –4½	4 –4½	4½–5	4½–5	—	4 —	4 –4½	5 –6	May 3
10	3 –75	15	6 –60	5½–6	5½–6	4½–5	4½–5	4½–5	4½–5	—	4 —	4 –4½	5 –6	10
17	2 –8	5	5 –6	4½–5	4½–5	4½–	4½–	4½–	4½–	—	4 —	4 –4½	5 –6	17
24	3 –7	4½	4 –	4 —	4 —	4 –4½	4 –4½	4 –4½	4 –4½	—	4 —	4 –4½	5 –6	24
31	2 –4	3	3 –	—	4 —	4 —	4 –4½	4 –4½	4 –4½	—	3¾–4	4 –4½	5 –6	31
June 7	2½–4	3	3 –	3 –3½	3 –3½	3 –3½	4 —	4 —	4 —	4 —	3¾–4¼	4 –4½	5 –5½	June 7
14	2½–4½	3¼	3 –	3½–	3½–	3½–	3½–	3¾–4	4 —	4 —	3½–4	4 –4½	5 –5½	14
21	3 –5	4	4 –	3½–	3½–	3½–	4 —	4 —	4 —	4 —	3¾–4¼	4 –4½	5 –5½	21
28	3½–15	7	4 –7	4 —	4 —	4 —	4 —	4 —	4 —	4 —	3¾–4¼	4 –4½	5 –5½	28
July 5	4 –25	8	6 –10	—	4 —	4 —	4 —	4½–	4½–	4½–	3¾–4¼	4 –4½	5 –5½	July 5
12	2 –8	5	5–	4½–	4½–5	4½–5	4½–5	4½–5	4½–5	4½–5	4 —	4 –4½	5 –5½	12
19	1 –5	3½	3½–4	—	4½–	4½–	4½–	4½–5	4½–5	4½–5	4½–	4½–5	5 –6	19
26	2 –3	2½	3 —	4 —	4 —	4 —	4½–	4½–	4½–	—	4½–	4½–5	5 –6	26
August 2	2 –4	2½	2½–3	4 —	4 —	4¼–4½	4½–5	4½–5	4½–5	—	4½–	4½–5	5 –6	August 2
9	2 –2½	2¼	2½–	—	4 —	4½–	4½–5	4½-5	4½-5	—	4½–	4½–5	5½–6	9
16	2 –3	2¼	2½–	—	4 —	4½–	4½–5	4½-5	4½–5	—	4½–	4½–5	5½–6	16
23	2 –3	2⅝	2½–	—	4½–	4½–	4½–5	4½–5	4½–5	—	4½–	4½–5	5½–6	23
30	2 –3	2⅝	2½–	—	4 —	4 —	4½–5	4½-5	4½–5	—	4½–	4½–5	5½–6	30
September 6	3 –4½	3⅝	3½–	—	5 —	5 —	5 —	4½–5	4½–5	—	5 —	5 –5½	6 —	September 6
13	2 –10	6	4 –6	—	5 –6	5 –6	5 –5½	5 –5½	5 –5½	—	5 —	5 –5½	5½–6	13
20	1½–6	4	4 –	—	5 —	5 —	5 —	5 —	5 —	—	5 —	5 –5½	5½–6	20
27	2½–4½	3¾	4 –	—	4½–5	4½–5	4½-5	4½–5	4½–5	—	4¾–	5 –5½	5½–6	27
October 4	2½–4½	3¾	3½–4	—	4½–5	4½–5	4½–5	4½–5	4½–5	—	4¾–	5 –5½	5½–6	October 4
11	3 –4	3¾	3½–	—	4½–4¾	4½–4¾	4½–4¾	4½–4¾	4½–4¾	—	4½–4¾	4¾–5	5 –5½	11
18	3 –4	3¼	3½–	—	4½–	4½–	4½–	4½–	4½–	—	4½–4¾	4½–5	5 –5½	18
25	3 –4	3¼	3 –	—	4¾–5	4¾–5	4¾–5	4¾–5	4¾–5	—	4½–4¾	4½–5	5 –5½	25
November 1	3½–5	3¾	3½–	—	4½–	4½–	4½–	4½–	4½–	—	4½–4¾	4½–5	5 –5½	November 1
8	3½–4	3¾	3½–	—	4½–	4½–	4½–	4½–	4½–	—	4½–5	4¾–5	5 –5½	8
15	3 –5	4½	4½–5	—	4½–5	4½–5	4½–5	4½-5	4½–5	—	4½–4¾	4¾–5	5½–6	15
22	3 –5	4½	4½–5	—	5 —	5 —	5 —	5 —	4½–5	—	4½–5	4¾–5	5 –5½	22
29	3½–4½	4	4½–	—	4½–	4½–	4½–	4½–	4½–	—	4½–5	4¾–5	5 –5½	29
December 6	3½–6	4½	4½–	—	4 —	4 —	4¼–	4¼–4½	4¼–4½	—	4½–5	4¾–5	5 –5½	December 6
13	3 –12	8	6 –12	6 —	6 —	6 —	5 –5½	5 –5½	5 –5½	—	5 —	5 –5½	5½–6	13
20	2½–10	6	5 -10	6 —	5½–	5½–	5 –5½	5 –5½	5 –5½	—	5 —	5 –5½	5½–6	20
27	2½-9	6½	5 –7	6 —	6 —	5 –5½	5 —	5 —	5 —	—	5 —	5 –5½	5½–6	27

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MONEY MARKET AT NEW YORK—RATES IN 1900.

1900. WEEK Ending—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERC'L PAPER. Double-name. Choice 60 to 90 days.	COMMERC'L PAPER. Single-names. Prime 4 to 6 Months.	COMMERC'L PAPER. Single-names. Good 4 to 6 Months.	1900. WEEK Ending—
January 5	2 —12	6	5 —	—	6 —	6 —	6 —	6 —	6 —	6 —	6 —	6 —	7 —8	January 5
12	3 —6	5	5 —	—	5 —	5 —	5 —	5½—6	5½—6	5½—6	5 —5½	5½—6	6½—7½	12
19	2 —4½	3¾	4 —4½	—	5 —	5 —	5 —	5 —	5 —	—	4¾—5	5 —5½	6 —7	19
26	2 —4	3¼	3 —	—	4 —	4 —	4 —4½	4 —4½	4 —4½	—	4 —4½	4½—5	5½—6½	26
February 2	2 —3	2¾	2½—	—	4 —	4 —	4 —	4 —4½	4 —4½	—	4 —4½	4½—5	5½—6½	February 2
9	2 —2½	2¼	2½—3	—	3½—	4 —	4 —	4 —	4 —	—	4 —4½	4 —5	5½—6	9
16	2 —2½	2¼	2½—	—	4 —	4 —	4 —4½	4 —4½	4 —4½	4 —4½	4 —4¼	4½—5	5½—6	16
23	1½—2½	2¼	2 —2½	—	4½—	4½—	4½—5	4½—5	4½—5	—	4½—	4¾—5¼	5½—6½	23
March 2	2 —2½	2¼	2 —2½	—	4½—	4½—	4½—5	4½—5	4½—5	—	4½—5	5 —5½	6 —7	March 2
9	2 —4	2¾	3 —3½	—	—	4½—5	4½—5	4½—5	4½—5	—	4¾—5	5 —5½	5½—6½	9
16	3 —7	5	4 —6	—	5 —	5 —	5 —	5 —	5 —	—	5 —	5 —5½	6 —6½	16
23	3 —6	4½	4 —6	4½—	4½—	4½—	5 —	5 —	5 —	5 —	4¾—5	5 —5½	6 —6½	23
30	2 —4½	3½	3 —3½	—	4 —	4 —	4 —4½	4 —4½	4 —4½	—	4½—5	4¾—5½	5½—6½	30
April 6	3 —5	3¾	3½—4	—	4 —	4 —	4 —	4 —	4 —	—	4½—	4½—5	5½—6	April 6
13	2½—4	3¼	3 —3½	—	3½—	3½—	4 —	4 —	4 —	—	4¼—	4½—5	5½—6	13
20	2 —4	3	3 —3½	—	3½—	3½—	3¾—4	4 —	4 —	—	4 —4½	4½—5	5½—6	20
27	2 —2½	2¼	2 —2½	—	3 —	3 —	3½—4	3½—4	3½—4	—	4 —	4 —4½	5 —6	27
May 4	1½—3	2	1½—2¼	—	3 —	3 —	3½—4	4 —	4 —	4 —	3½—4	4 —4½	5 —6	May 4
11	2 —2½	2⅛	2 —	—	3 —	3 —	3½—	3½—4	3½—4	—	3¾—	3¾—4½	4½—5½	11
18	1½—2¼	2	2 —2¼	—	3 —	3 —	3½—	4 —	4 —	—	3½—3¾	3¾—4½	5 —5½	18
25	1½—2¼	2	2 —	—	3 —	3 —	3 —	3½—4	3½—4	3½—4	3½—3¾	3¾—4½	5 —6	25
June 1	1½—2	1⅞	2 —	—	3 —	3 —	3½—	4 —	4 —	4 —	3½—4	3¾—4¼	4½—5½	June 1
8	1½—2	1⅞	2 —	—	3 —	3 —	3½—	4 —	4 —	4 —	3½—3¾	3½—4¼	4½—5	8
15	1½—2	1⅞	2 —	—	3 —	3 —	3 —	3½—4	3½—4	3½—4	3½—3¾	3¾—4¼	4½—5½	15
22	1 —1¾	1⅝	1½—2	—	3 —	3 —	3½—	4 —4½	4 —4½	—	3½—3¾	3¾—4¼	4½—5½	22
29	1 —2	1⅜	1½—	—	3 —3½	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	3¾—4	4 —4½	5 —5½	29
July 6	1½—2	1¾	1½—	—	3 —	—	3½—	4 —4½	4 —4½	4 —4½	3¾—4	4 —4½	5 —5½	July 6
13	1½—1¾	1⅝	1½—	—	2½—	3 —	3½—	4 —	4 —	—	3¾—4	4 —4½	5 —5½	13
20	1 —1½	1⅜	1½—	—	3 —	3½—	3¾—	4 —4½	4 —4½	—	4 —	4¼—4¾	5 —5½	20
27	1¼—1½	1⅜	1¼—1½	—	3 —	3½—	4 —	4 —4½	4 —4½	—	4 —4½	4¼—4¾	5 —5½	27
August 3	1¼—1½	1⅜	1¼—1½	—	3 —	3½—	4 —	4 —4½	4 —4½	—	4 —4½	4½—5	5½—6	August 3
10	1 —1½	1¼	1½—	—	3 —	3½—	4 —	4 —4½	4 —4½	—	4 —4½	4½—5	5½—6	10
17	1 —2	1⅜	1½—	—	3 —	3½—	4 —	4 —4½	4 —4½	—	4 —4½	4½—5	5½—6	17
24	1¼—1½	1⅜	1¼—1½	—	3 —	4 —	4 —4½	4 —4½	4 —4½	—	4 —	4¼—4½	5 —5½	24
31	1¼—1½	1¼	1½—	—	3½—	3½—	4 —4½	4 —4½	4 —4½	—	4 —4½	4¾—5½	5 —6	31
September 7	1¼—1½	1¼	1½—2	—	3 —	3½—	4 —	4 —	4 —	—	4 —	4¾—5¼	5 —6	September 7
14	1 —2	1½	1½—2	—	3 —	3½—	4 —	4 —	4 —	—	4 —	4¾—5¼	5 —6	14
21	1¼—2	1¾	2 —	—	3½—	4 —	4¼—	4½—	4½—	—	4½—	4¾—5½	5 —6	21
28	1½—2	1 15/16	2 —3	3½—4	4½—	4½—	4½—	5 —	5 —	—	4¾—5	5 —5½	5½—6	28
October 5	2 —3	2⅜	2¼—2½	—	4½—5	5 —	5 —	5 —	5 —	—	5 —	5¼—5¾	6 —	October 5
12	1¾—4	3¼	3½—4	—	5 —	5 —	5 —	5 —	5 —	—	5 —5¼	5½—6	6 —	12
19	2½—4	3¼	3¼—3½	—	5 —	5 —	4½—	4½—	4½—	—	5 —	5½—6	6 —6½	19
26	2 —6	4½	4 —5	—	5 —	5 —	5 —	5 —	5 —	—	5 —5½	5½—6	6 —6½	26
November 2	3 —20	4½	4 —8	4½—6	4½—5	4½—5	4½—5	4½—5	4½—5	—	4¾—5	5 —5½	6 —7	November 2
9	1 —25	9	4 —6	—	—	—	4½—	4½—5	4½—5	—	4½—4¾	4¾—5¼	5 —6	9
16	2 —6	4	4 —5	4½—	4½—	4½—	4½—5	4½—5	4½—5	—	4 —4½	4¼—5	5 —6	16
23	2 —5	3¾	4 —	4½—	4½—	4½—	4½—5	4½—5	4½—5	—	4½—	4½—5	5½—6	23
30	3 —4½	3½	4 —	4 —	4 —	4 —	4¼—	4½—5	4½—5	—	4 —4½	4¼—4¾	5 —5½	30
December 7	3 —6	4½	4 —4½	—	4½—	4½—	4½—5	4½—5	4½—5	—	4¼—4¾	4½—5	5½—6	December 7
14	3 —6	5½	5 —6	6 —	4¾—5	4¾—5	4¾—5	4¾—5	4¾—5	—	4¾—	5 —5½	5½—6½	14
21	3½—6½	5¼	4 —6½	5 —	5 —	5 —	4½—5	4½—5	4½—5	—	4¾—5	5 —5½	5½—6	21
28	3 —6	5¼	5 —	5 —	4½—5	4½—5	4½—5	4½—5	4½—5	—	4¾—5	5 —5½	5½—6	28

MONEY MARKET AT NEW YORK—RATES IN 1899.

1899. WEEK Ending—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERC'L PAPER. Double-name. Choice 60 to 90 days.	COMMERC'L PAPER. Single-names. Prime 4 to 6 Months.	COMMERC'L PAPER. Single-names. Good 4 to 6 Months.	1899. WEEK Ending—
January 6	2½—6	3⅛	3 —	2½—	2½—	3 —	3 —	3 —	3 —	—	3 —	3¼—3¾	4 —5	January 6
13	2 —3	2¾	2½—3	2½—	3 —	3 —	3 —	3 —	3 —	—	3 —	3 —3½	4 —5	13
20	2 —3	2½	2½—	2½—	2½—	3 —	3 —	3 —	3 —	—	2½—3	3¼—3¾	4 —5	20
27	2¼—3	2½	2½—	2½—	2½—	2½—	3 —	3 —	3 —	—	2¾—3	3 —3½	4 —5	27
February 3	2 —3	2⅜	2½—3	2½—	2½—	3 —	3 —	3 —	3 —	—	2¾—3	3 —3½	4 —5	February 3
10	2 —3	2½	2½—3	—	2½—3	2½—3	3 —3½	3 —3½	3 —3½	—	3 —	3½—3¾	4 —5	10
17	2¼—3	2½	2½—3	—	3 —	3 —	3½—	3½—	3½—	—	3 —	3¼—4	4 —5	17
24	2 —3	2½	2½—3	—	3 —	3 —	3½—	3½—	3½—	—	3 —	3¼—4	4 —5	24
March 3	1 —4½	2¾	2½—3	—	3½—	3½—4	3½—4	3½—4	3½—4	—	3¼—3¾	3¾—4¼	4½—5½	March 3
10	2 —4	2¾	2½—3	—	—	3¾—	3½—4½	3¾—4½	3¾—4½	—	3¾—	4 —4½	4½—5½	10
17	2½—6	4	3 —5	4 —	4 —	4 —	4 —	4 —	4 —	—	4 —	4 —4½	4½—5½	17
24	3 —9	5	4½—5	—	4¼—4½	4¼—4½	4¼—4½	4¼—4½	4¼—4½	—	4 —	4½—5	5 —6	24
31	3½—12	6	4½—8	—	4 —	4 —	4 —4½	4 —4½	4 —4½	—	3¾—4	4 —5	5 —6	31
April 7	3 —16	7	6 —12	—	4 —	4 —	4 —4½	4 —4½	4 —4½	—	3½—4	4 —4½	5 —6	April 7
14	2 —8	4¾	3 —5	—	4 —	4 —	4 —4½	4 —4½	4 —4½	—	3½—4	4 —4½	5 —5½	14
21	3 —6	4¾	4 —5	—	4 —	4 —	4 —4½	4 —4½	4 —4½	—	3½—4	4 —4½	5 —5½	21
28	3 —6	4	3½—4	—	3 —	3½—	3½—	3¾—4	3¾—4	—	3½—	3¾—4½	4½—5½	28
May 5	3 —7	4½	3½—5	—	3 —	3½—	3½—	3¾—4	3¾—4	—	3½—3¾	3¾—4¼	4½—5½	May 5
12	2½—6	4	4 —4½	—	3 —3½	3 —3½	4 —	4 —	4 —	—	3¾—	3¾—4½	4½—5½	12
19	2 —4	3½	3 —3½	—	—	—	3½—4	3½—4	3½—4	—	3½—3¾	3¾—4¼	4½—5	19
26	2 —4	3	2½—3	—	3 —	3 —	3 —	3½—4	3½—4	—	3½—	3¾—4½	4½—5	26
June 2	1½—3	2⅝	2½—3	—	3 —	3 —	3 —	3½—	3½—	3½—	3¼—3¾	3½—4	4 —5	June 2
9	2 —2½	2⅜	2 —2½	—	3 —	3 —	3 —	3 —3½	3 —3½	—	3 —3½	3¼—3¾	4 —5	9
16	2 —3	2⅜	2 —2½	—	3 —	3 —	3 —	3 —3½	3 —3½	3 —3½	3 —3½	3¼—3¾	4 —5	16
23	1¾—2½	2¼	2½—	—	3 —	3 —	3 —	3½—	3½—	3½—	3 —3½	3¼—3¾	4 —5	23
30	2 —15	3½	2½—6	—	3 —	3 —	3 —3½	3 —3½	3½—4	3½—4	3¼—3¾	3½—4	4 —5	30
July 7	2 —6	5	4½—	—	3 —	3 —	3½—	3½—	3½—	3½—	3 —3½	3½—4	4 —5	July 7
14	3 —7	5	5 —6	—	3½—	3½—	4 —4½	4 —4½	4 —4½	—	3½—4	3¾—4¼	4½—5½	14
21	2 —4½	4	4 —4½	—	3½—4	3½—4	3½—4	4 —4½	4 —4½	—	3½—4	4 —4½	5 —5½	21
28	2½—4	3⅞	4 —	—	4 —	4 —4½	4 —4½	4 —4½	4 —4½	—	3¾—4	4 —4½	5 —6	28
August 4	3 —5	4	4 —	—	4 —	4½—5	4½—5	4½—5	4½—5	—	4 —4¼	4¼—4¾	5 —6	August 4
11	2½—4	3½	3 —3½	—	4 —4½	4½—5	4½—5	4½—5	4½—5	—	4¼—4¾	4½—5	5½—6	11
18	2 —3	2⅞	3 —3½	—	4 —	4 —	4½—5	4½—5	4½—5	—	4¼—4½	4½—5	5½—6	18
25	2 —4	2⅞	2¾—3	—	4 —	4 —	4 —4½	4 —4½	4 —4½	—	4¼—4½	4½—5	5½—6	25
September 1	2¾—4	3⅛	3 —	—	4 —	4 —	4½—5	4½—5	4½—5	—	4¼—4½	4½—5	5½—6	September 1
8	2½—6	5	3½—5	4½—	4½—	4½—5	4½—5	4½—5	4½—5	—	4¼—4½	4½—5	5½—6	8
15	2 —9	6	6 —	—	5½—6	5½—6	5½—6	5½—6	5½—6	—	4¾—5	5 —5½	6 —6½	15
22	2 —10	6½	6 —10	5 —	5 —	5½—6	5½—6	5½—6	5½—6	—	5½—	5½—6	6 —8	22
29	3 —20	8	6 —15	—	6 —	6 —	6 —	6 —	6 —	—	5 —	5 —5½	6 —8	29
October 6	3 —40	12	6 —25	—	6 —	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —8	October 6
13	2 —19	7	6 —7	—	—	—	6 —	6 —	6 —	—	5½—	5½—6	6 —8	13
20	4 —9	5¼	5 —9	—	4½—	4½—	5 —5½	5 —5½	5 —5½	—	4½—5	5 —5½	6 —8	20
27	4 —10	6	6 —9	5 —	5 —	—	6 —	6 —	6 —	—	5 —	5 —5½	6 —8	27
November 3	4 —35	10	6 —20	—	5½—6	5½—6	6 —	6 —	6 —	—	5 —5½	5¼—5¾	6 —7	November 3
10	2 —16	9	6 —12	—	6 —	6 —	6 —	6 —	6 —	—	5 —5½	5½—6	6 —8	10
17	3 —12	7	6 —12	—	6+¼ co	mmis'n	6 disc.	6 disc.	6 disc.	—	5½—	5½—6	6 —8	17
24	3 —14	6	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —8	24
December 1	3 —10	6	6 —	—	—	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —7	December 1
8	3 —12	7	6 —9	6 —	6 —	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —8	8
15	4 —15	7	6 —8	6 —	6 —	6 —	6 —	6 —	6 —	—	6 —	6 —	7 —8	15
22	2 —186	25	6 —30	—	—	6 nom'l.	6 nom'l.	6 nom'l.	6 nom'l.	—	6 —	6 —	7 —8	22
29	2½—25	5½	5 —7	—	6 —	6 —	6 —	6 —	6 —	—	6 —	6 —	7 —8	29

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MONEY MARKET AT NEW YORK--RATES IN 1898.

1898. WEEK Ending—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERC'L PAPER. Double-name. Choice 60 to 90 days.	COMMERC'L PAPER. Single-names. Prime 4 to 6 Months.	COMMERC'L PAPER. Single-names. Good 4 to 6 Months.	1898. WEEK Ending—
January 7	2—6	3½	4 —	—	3 —	3 —	3½—	3½—4	3½—4	—	3½—4	4 —4½	4½—5½	January 7
14	½—3	2¾	3 —	—	3 —	3 —	3½—	3½—	3½—	3½—	3¼—	3¼—4	4 —5	14
21	1½—2¾	2	2½—	—	½—	3 —	3 —	3 —	3 —	3½—	3 —	3¼—4	4 —5	21
28	1½—2	1¾	1½—2	—	2½—	2½—	3 —	3 —	3 —	3 —	3 —	3¼—4	4 —5	28
February 4	1½—2	1⅝	1½—2	—	2½—	2½—	3 —	3 —	3 —	3 —	3 —	3¼—4	4 —5	February 4
11	1 —2	1⅜	1½—	—	2 —2¼	2 —2¼	3 —	3 —	3 —	3 —	3 —	3¼—4	4 —5	11
18	1 —1½	1⅜	1½—	—	2 —2¼	2 —2¼	3 —	3 —	3 —	3 —	3 —	3¼—4	4 —5	18
25	1½—4	2¾	2 —3	—	4 —	4 —	4 —	4 —	4 —	—	3½—	3½—4	4½—5	25
March 4	1½—2½	2¼	2 —2½	—	3½—4	4 —	4	4 —	4 —	—	4 —	4 —4½	5 —6	March 4
11	½—3	2	3 —	—	4½—5	4½—5	4½—5	4½—5	4½—6	4½—6	4½—5	4½—5½	5 —6	11
18	1½—2½	2⅛	2½—	—	4½—5	4½—5	4½—5	4½—5	4½—5	4½—5	4½—5	5 —5½	5½—6½	18
25	1½—2½	2⅛	2 —2½	—	4 —5	4 —5	4½—5	4½—5	4½—5	—	4½—5	5 —6	6 —7	25
April 1	1¼—5	2⅜	2 —2½	—	4 —4½	4 —6	4 —6	4 —6	4 —6	4 —6	5 —	5½—6	6½—7½	April 1
8	1½—4½	2⅞	4 —4½	—	4½—	5 —6	5 —6	5 —6	5 —8	5 —6	5½—	6 —	6½—7	8
15	2 —4	3½	4 —	5 —	5 —	5½—6	5½—6	5½—6	5½—6	5½—6	5½—	6 —	—	15
22	1½—3½	3	4 —	6 —	6 —	6 —	6 —	6 —	6 —	6 —	6 —	6 —7	7 —9	22
29	1½—3½	2½	3 —4	6 —	6 —	6 —	6 —	6 —	6 —	6 —	6 —	6½—7	7 —9	29
May 6	2 —4	3	3 —	—	4½—	5 —	5 —	5 —	5 —	—	5½—6	6 —7	7 —8	May 6
13	1½—3	2¼	2 —2½	—	—	½—4	4½—5	4½—5	4½—5	—	5 —5½	5½—6½	6½—7½	13
20	1½—2	1¾	2 —2½	—	3 —	3½—	3½—	3½—4	3½ 4	—	4½—	4¾—5½	5 —6	20
27	1 —1¾	1⅜	1½—2	2¼—	2½—	3 —	3 —	3½—	3½—	3½—	3¾—	4 —4½	5 —6	27
June 3	1 —1½	1⅜	1½—2	2 —	2½—	3 —	3 —	3 —	3 —	3½—	3¼—3½	3½—4¼	4½—5½	June 3
10	1 —1½	1¼	1¼—1½	—	2 —	2½—	2½—	3 —	3 —	3½—	3 —3½	3½—4	4½—5½	10
17	1¼—1½	1¼	1½—	2½—	2½—	3 —	3 —	3 —	3 —	3½—	3 —3¼	3½—4	4½—5½	17
24	1 —1½	1¼	1½—2	2½—	2½—	3 —	3 —	3 —3½	3 —3½	3 —3½	3 —3½	3½—4	4½—5½	24
July 1	1 —1½	1¼	1½—	2½—	2½—	3 —	3 —	3 —	3½—	3½—	3 —3½	3½—4	4½—5½	July 1
8	1¼—2	1¼	1¼—1½	2 —	2½—	3 —	3 —	3½—	3½—	3½—	3¼—3¾	3½—4	4½—5½	8
15	1 —1½	1¼	1½—	2 —2½	2 —2½	2 —2½	3 —	3 —	3½—	3½—	3¾—	4 —	4½—5½	15
22	1 —1¼	1¼	1½—	—	2½—	2½—	3 —	3 —3½	3½—	3½—	3¾—	4 —	4½—5½	22
29	1 —1½	1¼	1½—	—	2½—	2½—	3 —	3 —	3 —3½	3½—	3½—3¾	3¾—4¼	4½—5½	29
August 5	1¼—1½	1¼	1½—	—	2½—	2½—	3 —	3 —	3 —3½	3 —3½	3½—3¾	3¾—4¼	4½—5½	August 5
12	1¼—5	1⅜	1½—2	—	2½—	2½—	3 —	3 —	3 —3½	3 —3½	3¼—3¾	3½—4	4½—5½	12
19	1¼—2	1⅝	1½—2	—	2½—	3 —	3 —	—	3½—	3½—	3½—	3¾—4¼	4½—5½	19
26	1½—3	2	1¾—2	—	3 —	3 —	3½—	3½—4	3½—4	—	3¾—	4 —4½	5 —6	26
September 2	1¾—3	2¼	2 —	—	3 —	3½—4	3½ 4	4 —	4 —	—	4 —	4 —5	5 —6	September 3
9	2 —4	3½	3 —4	—	3½—	3½—	4 —	4 —	4 —	—	4 —	4 —5	5 —6	0
16	2½—5	3⅝	4 —4½	—	4 —	4 —	4 —4½	4½—	4½—	4½—	4 —4½	4½—5	5 —6	17
23	2 —6	4¼	4 —6	—	3½—4	3½—4	4 —	4½—	4½—	4½—	4 —4½	4½—5	5 —6	24
30	2½—6	3¾	3½—4	—	3½—	3½—	3½—4	4 —	4 —	—	3¾—4¼	4 —4½	5 —6	31
October 7	1½—4	2¾	3 —	—	2½—3	2½—3	3 —3½	3 —3½	3 —3½	—	3½—	3½—4½	5 —6	October 8
14	2 —3	2½	2½—	2½—	2½—	3 —	3 —	3 —3½	3 —3½	—	3¼—3½	3½—4¼	4½—5	14
21	1¼—2½	2	2 —2½	—	2½—	2½—	3 —	3 —	3 —3½	—	3¼—3½	3¾—4¼	4½—5	21
28	1½—2	1¾	2 —	—	2½—	2½—	3 —	3 —	3 —3½	—	3¼—3½	3½—4¼	4½—5	28
November 4	1½—2	1¾	2 —	—	2½—	2½—	3 —	3 —	3 —	3 —	3 —3½	3¼—4	4½—5	November 5
11	1¾—4	2	1¾—3	2 —	2½—	3 —	3 —	3 —	3 —	—	3 —	3¼—4	4 —5	12
18	1½—2½	2¼	2 —2½	2½—	2½—	3 —	3 —3½	3½—	3½—	—	3½—	3¾—4½	4½—5½	16
25	2 —3	2¼	2½—	2½—	3 —	3 —	3 —3½	3½—	3½—	—	3¼—3½	3½—4½	4½—5½	26
December 2	2 —2½	2¼	2¼—2½	—	3 —	3 —	3 —	3½—	3½—	3½—	3¼—3½	3½—4	4 —5	December 2
9	2 —2½	2¼	2¼—2½	—	3 —	3 —	3 —	3 —3½	3 —3½	—	3 —3¼	3¼—4	4½—5½	9
16	2 —3	2⅜	2¼—2½	—	3 —	3 —	3 —	3½—	3½—	—	3 —	3¼—4	4½—5	10
23	2 —4½	2¼	2½—	—	2¾—	3 —	3 —	3 —	3 —	—	3 —	3¼—3¾	4 —5	23
30	2 —6	2¾	2½—6	—	3 —	3 —	3 —	3½—	3½—	—	3 —	3¼—3¾	4 —5	39

MONEY MARKET AT NEW YORK—RATES IN 1897.

1897. WEEK Ending—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERC'L PAPER. Double-name. Choice 60 to 90 days.	COMMERC'L PAPER. Single-names. Prime 4 to 6 Months.	COMMERC'L PAPER. Single-names. Good 4 to 6 Months.	1897. WEEK Ending—
January 9	1½—2	2	2 —	—	3 —	3 —	3 —	3½—	3½—	—	3½—4	4 —4½	4½—5½	January 9
16	1½—2	1¾	1½—2*	—	2 —	2½—	2½—	3 —	3 —	—	3 —3½	3½—4	4½—5	16
23	1 —2	1¾	1½—2*	—	2 —	2½—	2½—	3 —	3 —	—	3 —3½	3½—4	4 —5	23
30	1½—2	1⅝	1½—2*	—	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3 —3½	4 —5	30
February 6	1½—2	1⅝	1½—2*	—	2 —	2½—	3 —	3 —	3 —	—	3 —	3¼—4	4 —5	February 6
13	1½—2	1⅝	1½—2*	—	2 —	2½—	2½—	3 —	3 —	—	3 —	3¼—4	4 —5	13
20	1½—2	1⅝	1½—2*	2 —	2½—	2½—	3 —	3 —	3 —	3½—	3 —	3½—4	4 —5	20
27	1½—2	1⅝	1½—2*	2 —	2 —	2½—	3 —	3 —	3 —	3½—	3 —	3½—4	4 —5	27
March 6	1½—1¾	1⅝	1½—2*	2 —	2 —2½	2½—	2½—	3 —	3 —	3½—	3 —	3½—4	4 —5	March 6
13	1½—2	1⅝	1½—2*	2 —	2½—	3 —	3 —	3½—	3½—	3½—	3 —3½	3½—4	4 —5	13
20	1½—2	1⅝	1½—2*	2 —	2½—	3 —	3 —	3½—	3½—	3½—	3½—	3½—4	4 —5	20
27	1½—2	1⅝	1½—2	2 —	2½—	3 —	3 —	3½—	3½—	3½—	3½—	3½—4	4 —5	27
April 3	1½—2	1⅝	1½—2	2 —	2½—	2½—	3 —	3½—	3½—	3½—	3½—	3¾—4	4 —5	April 3
10	1½—2	1⅝	1½—2	2 —	2½—	2½—	3 —	3 —	3 —	3½—	3½—3¾	3¾—4	4 —5	10
17	1¼—1¾	1½	1¼—2	2 —	2½—	2½—	3 —	3 —	3 —	3½—	3½—	3¾—4½	4 —5	17
24	1¼—2	1½	1¼—2	2 —	2½—	2½—	3 —	3 —	3 —	3½—	3½—	3¾—4½	4 —5	24
May 1	1¼—1½	1⅜	1¼—2	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3½—	3¾—4½	4½—5½	May 1
8	1¼—2	1½	1¼—2	2 —	2 —	2½—	2½—	3 —	3 —	3½—	3¼—3½	3½—4¼	4½—5	8
15	1¼—1½	1⅜	1¼—1½	2 —	2 —	2½—	2½—	3 —	3 —	3½—	3½—3¾	3¾—4½	4½—5	15
22	1¼—1½	1⅜	1¼—1½	2 —	2 —	2½—	2½—	3 —	3 —	3½—	3½—3¾	3¾—4¼	4½—5	22
29	1¼—1½	1⅜	1¼—1½	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3½—	3¾—4½	4½—5	29
June 5	1 —1½	1¼	1 —1½	—	2 —	2½—	2½—	3 —	3 —	3 —	3 —3½	3½—4	4 —5	June 5
12	1 —1¼	1¼	1 —1½	—	2 —	2½—	2½—	3 —	3 —	3 —	3 —3½	3½—4	4 —4½	12
19	1 —1¼	1⅛	1 —1¼	—	2 —	2 —	2½—	3 —	3 —	3 —	3 —	3 —3½	4 —4½	19
26	1 —2	1⅛	1 —2	—	2 —	2 —	2½—	3 —	3 —	3 —	3 —	3 —3½	4 —4½	26
July 3	1 —2	1¼	1½—2	—	2 —	2 —	2½—	2½—	3 —	3 —	3 —3¼	3¼—4	4 —4½	July 3
10	1 —1½	1⅜	1 —1½	—	2 —	2 —	2½—	3 —	3 —	3 —	3¼—3½	3½—4	4 —4½	10
17	1 —1¼	1⅛	1 —1¼	—	2 —	2 —	2½—	3 —	3 —	3 —	3¼—3½	3½—4	4 —4½	17
24	1 —1¼	1⅛	1 —1¼	—	2 —	2 —	2½—	3 —	3 —	3 —	3¼—3¾	3½—4	4 —4½	24
31	1 —2	1⅛	1 —	—	1½—	2 —	2½—	3 —	3 —	3 —	3½—	3¾—4	4½—5	31
August 7	1 —1¼	1⅛	1 —	—	2 —	2 —	2½—	3 —	3 —	—	3½—	3¾—4	4½—5	August 7
14	1 —1½	1⅛	1¼—1½	—	2 —2½	2½—3	3 —	3½—	3½—	—	3½—3¾	3¾—4¼	4½—5	14
21	1 —2	1⅜	1½—	—	2 —2½	3 —	3 —3½	3½—	3½—	—	3¾—4	4 —4½	4¾—5	21
28	1¼—1½	1⅜	1½—	—	2½—	3 —	3 —	3½—	3½—	—	3¾—4	4 —4½	4¾—5	28
September 4	1 —1½	1¼	1¼—1½	—	2½—	3 —	3 —3½	3½—4	3½—4	—	3¾—4	4 —4½	4¾—5	September 4
11	1¼—1½	1⅜	1¼—1½	—	2½—	3 —	3 —3½	3½—4	3½—4	3½—4	3¾—4	4 —4½	4¾—5	11
18	1½—2½	2¼	2 —2½	—	3 —	3½—	3½—4	4 —4½	4 —4½	—	4 —	4½—	5 —5½	18
25	2 —4	3¼	3 —	—	3 —	3 —	3½—4	4 —4½	4 —4½	—	4¼—4½	4½—5	5 —6	25
October 2	2½—4½	3	3 —4	—	3 —	3½—	4 —	4½—5	4½—5	—	4¼—4½	4½—5	5 —6	October 2
9	2½—3½	3	3 —	—	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	4 —4½	4¼—4½	4½—5	5 —6	9
16	2½—3	2¾	3 —	—	3½—	3½—	4 —	4 —	4 —	4 —	4¼—4½	4½—4¾	5 —6	16
23	2 —2½	2¼	2½—	—	3 —	3 —	3½—	3½—	4 —	4 —	4 —4¼	4¼—5	5 —5½	23
30	1½—2½	2	2½—	—	2½—	3 —	3½—	3½—4	3½—4	—	3¾—4	4 —4½	4½—5	30
November 6	1½—2½	2	2 —2½	—	2½—	3 —	3 —	3½—4	3½—4	—	3½—4	4 —4½	4½—5	November 6
13	1½—2	1¾	2 —2½	2½—	2½—	3 —	3½—	3½—	3½—	—	3½—	3½—4½	4½—5	13
20	1½—2	1¾	2 —2½	2½—	2½—	3 —	3 —	3 —	3½—	3½—	3¼—	3¼—4½	4½—5	20
27	1½—2	1¾	1½—2	—	2½—	3 —	3 —	3 —	3 —	3½—	3 —	3 —3½	4 —4½	27
December 4	1¾—2	1⅞	1½—2	2½—	2½—	2½—	3 —	3 —	3½—	3½—	3 —	3½—4	4 —5	December 4
11	1½—2	1¾	1½—2	2½—	2½—	3 —	3 —	3 —	3 —	3½—	3 —3¼	3½—4½	4½—5½	11
18	2 —4	3½	3 —	3 —	3½—4	3½—4	4 —	4 —	4 —	—	3½—	3¾—4½	4½—5½	18
25	2 —5½	3¾	3 —5	3 —	3½—	4 —	4 —	4 —	4 —	—	3½—4	4 —4¾	4½—5½	25
31	2 —4½	3¾	3 —4	3½—	3½—4	3½—4	3½—4	3½—4	3½—4	—	3½—4	4 —5	5 —6	31

* The lower rate was at trust companies; banks, according to agreement, did not, except in few instances, lend at less than 2 per cent.

gitized for FRASER

NEW YORK CITY BANKS IN 1901.

To indicate the bank movements at this centre we furnish below a summary of the returns of the New York Clearing House institutions for each week in 1901. We omit in each column the last two figures. The Clearing-House returns, as is known, always give the averages for the week, not the results at the end of the week.

NEW YORK CLEARING HOUSE BANKS STATEMENT—(00s OMITTED.)

1901. Week Ended—	Loans.	Deposits.	Specie.	Legal tenders.	Res've to deposits.	Surplus reserve.†
Jan.—	$	$	$	$	Per Ct.	$
5	803,989,6	870,950,1	165,023,8	67,059,8	26·61	14,150,0
12	808,032,4	885,336,2	173,157,5	70,574,6	27·52	22,398,0
19	830,873,4	921,787,2	184,652,8	73,050,6	27·95	27,256,6
26	841,367,3	937,423,0	191,710,2	73,445,0	28·28	30,799,4
Feb.—						
2	871,808,2	969,917,5	192,825.0	74,493 2	27·56	24,838,8
9	895,289,4	994,593,9	195,890.4	73,120,7	27·03	20,362,6
16	914,623,0	10113290	193,213,4	72,471,3	26·26	12,852,4
23	911,800,9	10091869	192,953,3	73,890,1	26·43	14,546,6
March—						
2	914,209,4	10125140	193,948,5	73,981,1	26·45	14,801,1
9	918,789,6	10119285	191,134,1	72,565,3	26 04	10,717,2
16	914,812,7	10061856	189,428,1	72,120,9	25·99	10,002,6
23	910,779,1	10004583	188,488,3	71,898,7	26·01	10,272,4
30	916,889,9	10042832	186,570,8	72,370,5	25·77	7,870,5
April—						
6	904,440,6	985,781,3	182,860,5	69.402,8	25·58	5,817,9
13	890.956,0	969,289,2	180 642.1	69,618 4	25·81	7,938,2
20	882,067,3	967,201.2	185,684,2	71,038,2	26 53	14,922,1
27	884,444,9	970,790,5	187,157,8	72,299,6	26·71	16,759,7
May—						
4	890.450,4	973,111,6	182,302,7	71,955 3	26·12	10,980,1
11	897,716,9	977,490,9	179,760,7	72,739,5	25·83	8,127.4
18	873,512,1	951,626,7	176,889,1	74,317,5	26·47	13,299.9
25	858,872,6	941,116,9	180,067,2	76,501,0	27·26	21,288,9
June—						
1	868,314,7	952,398,2	181,190,0	78,162,6	27·22	21,253,0
8	887,599,1	972,118,8	179,029,7	77,341,5	26·37	13,341,5
15	900,943,9	984,194,3	177,153,4	77,677,3	25·89	8,782,1
22	902,755,3	982,844,2	173,296,9	79,025,5	25·67	6,611,3
29	892,381,3	971,382,0	172,311,6	79,018,1	25·86	8,484,2
July—						
6	889,466,9	965,285,1	169,864,1	76,668,7	25·52	5,211,5
13	868,465,4	947,594,1	172,312,7	77,395,2	26·36	12,809,3
20	856,198,5	93[illegible],145,3	177,501,8	78,313,9	27·23	21,029,3
27	867,653,1	942,938,5	178,921,2	79,942,0	27·44	23,128,5
Aug.—						
3	878,506,9	955,912,2	180,545,7	80,597,7	27·31	22,165,3
10	886,455,6	965,381,0	183,095,5	79,202,7	27·16	20,952,9
17	884,810,3	964,629,2	181,711,1	77,868,1	26·90	18,421,9
24	887,837,4	968,149,6	182,926,6	77,258,9	26·86	18,148,1
31	895,186,6	968,121,9	176,791,4	77,159,0	26·22	11,919,9
Sept.—						
7	885.145,8	947,692,1	170,135,1	73,703.8	25·72	6,915,8
14	872,266,1	931,433,0	167,955,7	72,013,1	25·76	7,110,5
21	865,949,2	930,361,9	175,401,8	70,842,9	26·46	13,654,2
28	867,60[illegible],7	936,452,3	178,936,4	71,469,7	26·73	16,293,0
Oct.—						
5	873,558,2	943,553,1	180,354,6	71,093,7	26·64	15,560,0
12	870,900,7	942,688,9	182,501,9	70,653,5	26 84	17,483,1
19	874,939,2	945,114,1	181,941,9	69,802,4	26·63	15,465,7
26	884,589,7	954,496,1	182,942,8	70,394,4	26·53	14,713,1
Nov.—						
2	891,922,9	958,062,4	178,463,7	71,534,7	26·08	10,482,8
9	886,995,0	950,419,1	177,339,2	68,955,5	25 89	8,689,9
16	882,567,4	946,084,3	176,589,5	70,035,4	26·06	10,103,8
23	869,063,0	932,957,5	177,175,5	70,550,8	26·54	14,486,9
30	876,169,2	940,668,5	176,186,5	72,395,2	26·41	13,414,5
Dec.—						
7	881,552,0	938,958,1	169,530,7	71,816,5	25·69	6,607,6
14	870,373,9	923,158,3	164,458,8	71,785,8	25·58	5,455,0
21	857,005,4	904,096,3	161,048,8	70,760,6	25·63	5,785,3
28	857,960,2	910,869,8	163,618,2	71,990,6	25·86	7,891,3

† This is the surplus in excess of 25 per cent against the deposits.

In the following tables we show the maximum and minimum deposits and the maximum and minimum of surplus reserve for each year back to 1890, inclusive:

MAXIMUM AND MINIMUM DEPOSITS OF NEW YORK CITY BANKS.

	Maximum.	Minimum.
1890	$431,599,600 Feb. 8	$376,746,500 Dec. 13
1891	455,306,300 Dec. 26	383,491,500 June 13
1892	543,663,100 June 18	444,370,100 Dec. 24
1893	506,437,800 Dec. 30	370,302,400 Aug. 19
1894	595,104,900 Nov. 3	518,524,600 Jan. 6
1895	577,223,300 Aug. 17	500,822,300 Apr. 6
1896	525,837,200 Dec. 26	438,437,600 Nov. 7
1897	675,169,900 Dec. 11	530,785,000 Jan. 2
1898	823,037,700 Dec. 31	658,503,300 Apr. 30
1899	914,810,300 Mar. 4	736,886,900 Nov. 18
1900	907,344,900 Sept. 15	748,953,100 Jan. 6
1901	1,012,514,000 Mar. 2	870,950,100 Jan. 5

MAXIMUM AND MINIMUM SURPLUS RESERVE FOR TWELVE YEARS.

	Maximum.	Minimum.
1890	$15,031,650 Jan. 25	df. $3,306,925 Sept. 13
1891	24,089,775 Jan. 24	3,102,750 Oct. 3
1892	36,020,900 Jan. 30	539,050 Oct. 15
1893	80,815,150 Dec. 30	df. 16,545,375 Aug. 12
1894	111,623,000 Feb. 3	32,902,650 Dec. 8
1895	45,880,450 Jan. 26	13,413,450 Mar. 30
1896	40,182,425 Feb. 8	8,228,550 Sept. 7
1897	59,148,250 Jan. 30	11,523,450 Dec. 24
1898	62,206,250 June 20	4,240,400 Sept. 17
1899	43,933,725 May 27	def. 2,788,950 Nov. 11
1900	30,871,275 Feb. 3	2,686,425 Mar. 17
1901	30,799,450 Jan. 26	5,211,525 July 6

We add the following two tables to show the condition of each bank at the beginning and end of the year.

CONDITION OF NEW YORK CITY BANKS BEGINNING OF YEAR.

Jan. 5, 1901. (00s omitted.)	Capital.	Surplus.	Loans.	Specie.	Legals.	Deposits	Reserve
	$	$	$	$	$	$	P. C.
Bank of N. Y.	2,000,0	2,074,3	15,028,0	2,874,0	980,0	14,652,0	26·3
Manhattan Co.	2,050,0	2,114,4	19,724,0	3,713,0	2,304,0	22,692,0	26·5
Merchants'	2,000,0	1,190,9	13,214,4	2,649,0	1,503,2	15,447,4	26·8
Mechanics'	2,000,0	2,251,4	11,406,0	2,131.0	573,0	11,650,0	23·2
America	1,500,0	2,980,9	22,233,8	5,087,3	1,952,2	26,206,5	26·8
Phenix	1,000,0	241,3	4,499,0	1,374,0	146,0	4,899,0	31·0
City	10,000,0	5,490,3	103,492,3	29,020,4	5,651,1	119,670,9	28·9
Chemical	300,0	6,881,7	24,070,2	4,851.1	2,325,9	24,402,5	29·4
Merchants' Ex.	600,0	224,6	5,004,9	1,128,1	567,8	5,911,8	28·6
Gallatin	1,000,0	1,873,3	8,183,7	835,8	885,2	6,304,7	27·2
Butch. & Drov's'	300,0	85,5	1,082,6	317,9	55,0	1,248,1	29·8
Mech. & Traders'	400,0	124,5	2,474,0	357,0	205,0	2,798,0	20·0
Greenwich	200,0	173,6	951,2	104,3	209,2	912,8	34·3
Leather M'f'rs	600,0	486,1	4,744,3	3,146,5	375,3	7,087,0	49·6
Seventh	300,0	216,4	3,260,3	433,7	438,3	4,296,9	20·2
State of N. Y.	1,200,0	543,3	4,639,6	230,8	234,1	3,915,2	16·8
American Exch.	5,000,0	2,940,1	28,725,0	4,527,0	1,595,0	22,836,0	26·7
Commerce	10,000,0	6,936,0	63,241,8	4,419,6	5,869,1	49,155,7	20·9
Broadway	1,000,0	1,603,9	5,819,5	960,8	298,1	4,901,6	25·6
Mercantile	1,000,0	1,239,2	13,120,4	1,838,3	1,543,4	13,402,3	25·2
Pacific	422,7	484,7	2,719,1	217,4	508,6	3,544,1	20·4
Republic	1,500,0	1,140,8	16,857,1	4,298,7	979,7	18,828,5	28·0
Chatham	450,0	994,5	5,910,1	668,8	949,8	6,036,3	26·8
People's	200,0	337,3	1,944,7	225,3	700,9	2,895,3	31·9
North America	1,000,0	734,9	11,671,7	2,179,8	914,1	12,307,7	25·1
Hanover	3,000,0	5,178,9	46,248,6	8,752,3	4,466,5	50,004,7	26·4
Irving	500,0	458,1	4,257,0	557,6	575,5	4,508,0	25·1
Citizens'	600,0	407,3	3,136,5	741,6	212,8	3,464,8	27·5
Nassau	500,0	274,9	2,815,3	441,3	284,1	3,492,5	20·7
Market & Fulton	900,0	1,047,5	6,243,0	1,109,3	776,7	6,624,0	28·4
Shoe & Leather	1,000,0	206,8	3,762,4	858,7	193,2	4,153,2	25·3
Corn Exchange	1,400,0	1,307,2	18,737,0	3,480,0	2,089,0	22,260,0	25·0
Continental	1,000,0	518,4	4,367,3	1,184,0	494,2	5,462,9	30·7
Oriental	300,0	401,0	2,053,0	181,0	555,0	2,241,6	32·8
Imp't'rs' & Trad.	1,500,0	6,107,8	24,267,0	5,160,0	991,0	23,153,0	26·5
Park	2,000,0	3,568,6	44,697,0	12,480,0	3,453,0	56,321,0	28·2
East River	250,0	161,1	1,239,1	333,1	212,7	1,588,6	34·3
Fourth	3,000,0	2,467,4	23,309,3	4,166,3	2,165,0	24,749,2	25·5
Central	1,000,0	557,5	8,208,0	2,619,0	1,299,0	13,276,0	29·0
Second	300,0	888,7	9,212,0	1,544,0	1,020,0	10,244,0	25·0
Ninth	750,0	66,8	2,987,5	748,0	227,5	3,566,3	27·2
First	500,0	9,220,6	37,991,3	7,425,9	1,775,5	37,535,3	24·5
N.Y. Nat'l Exch.	300,0	109,6	2,918,7	522,6	332,5	3,102,9	27·5
Bowery	250,0	724,7	3,289,0	385,0	367,0	3,675,0	20·4
N. Y. County	200,0	386,6	3,173,7	614,3	307,2	3,996,0	23·0
German Ameri.	750,0	366,0	3,788,9	797,3	263,4	3,841,0	27·6
Chase	1,000,0	2,110,8	35,564,1	9,647,1	1,891,4	43,132,1	26·7
Fifth Avenue	100,0	1,326,7	8,514,6	2,055,1	450,1	9,561,9	26 1
German Exch.	200,0	638,6	2,280,2	245,2	993,8	3,630,5	34·1
Germania	200,0	818,5	2,838,5	403,7	638,9	4,367,9	23·8
Lincoln	300,0	919,7	11,505,9	2,101,8	1,598,9	13,834,8	26·7
Garfield	200,0	1,095,5	6,619,5	1,514,8	318,1	7,564,2	24·2
Fifth	200,0	348,0	2,118,2	440,2	142,8	2,187,5	26·6
Bank of Metrop.	300,0	1,018,2	7,035,3	1,238,2	550,9	7,562,5	23·6
West Side	200,0	426,4	2,677,0	342,0	369,0	2,927,0	23·9
Seaboard	500,0	813,8	13,156,0	2,369,0	1,490,0	15,821,0	24·3
Western	2,100,0	1,871,7	33,352,4	8,233,2	2,257,1	39,855,9	26·3
1st Nat., B'klyn.	300,0	530,8	4,114,0	454,0	708,0	4,396,0	26·4
Liberty	500,0	604,1	6,675,0	1,389,2	425,0	6,856,3	26·4
N. Y. Prod. Ex.	1,000,0	379,2	4,002,3	591,9	332,5	3,786,3	23·4
New Amsterdam	250,0	444,6	4,781,4	572,6	739,4	5,427,2	24·1
Astor	350,0	296,4	4,234,2	859,3	269,7	4,449,0	25·3
Hide & Leather	500,0	325,1	2,801,7	679,6	59,4	2,328,3	31·7
Total	74,222,7	92,257,5	803,989,6	1648278	67,059,8	870,950,1	26·6

CONDITION OF NEW YORK CITY BANKS END OF YEAR.

Dec. 8, 1901. (00s omitted.)	Capital.	Surplus.	Loans.	Specie.	Legals.	Deposits	Reserve
	$	$	$	$	$	$	P. C.
Bank of N. Y.	2,000,0	2,218,1	17,805,0	2,812,0	1,491,0	17,139,0	25·1
Manhattan Co.	2,050,0	2,106,4	22,591,0	5,335,0	2,162,0	26,962,0	27·8
Merchants'	2,000,0	1,176,4	12,180,5	2,036,1	1,137,5	13,767,6	23·0
Mechanics'	2,000,0	2,394,8	12,904,0	1,584,0	1,100,0	12,722,0	21·0
America	1,500,0	3,177,5	18,900,3	2,822,4	2,516,3	21,011,2	25·4
Phenix	1,000,0	273,5	4,491,0	775,0	318,0	4,270,0	25·6
City	10,000,0	6,603,3	111,211,0	22,919,0	6,590,0	121,096,0	24·3
Chemical	300,0	7,047,7	24,237,8	4,683,7	2,472,4	24,330,6	29·4
Merchants' Ex.	600,0	261,5	5,186,3	741,8	628,3	5,495,6	24·9
Gallatin	1,000,0	2,004,6	8,496,8	737,4	863,4	6,635,6	24·1
Butch. & Drov's'	300,0	68,3	1,276,7	311,8	81,9	1,550,4	25·3
Mech. & Traders'	400,0	130,4	2,921,0	586,0	255,0	3,627,0	23·1
Greenwich	200,0	175,5	860,4	111,8	127,2	747,6	31·9
Leather M'f'rs.	600,0	517,3	5,436,2	1,896,7	143,7	6,236,3	32·7
Seventh Nation'l	1,700,0	18,5	5,233,2	787,5	146,2	4,641,3	20·1
State of N. Y.	1,200,0	540,4	5,369,9	762,2	275,5	4,117,3	25·1
American Exch.	5,000,0	3,378,4	28,561,0	4,484,0	1,277,0	21,996,0	26·1
Commerce	10,000,0	7,155,7	68,372,8	9,115,3	6,089,3	58,707,5	25·9
Broadway	1,000,0	1,633,3	8,702,2	688,7	383,8	5,542,9	19·3
Mercantile	1,000,0	1,386,5	14,036,3	1,511,9	1,697,9	14,192,4	22·6
Pacific	422,7	519,6	2,616,8	304,0	416,1	3,432,6	20·9
Chatham	450,0	997,2	5,975,7	822,1	949,3	6,178,5	28·6
People's	200,0	353,6	2,111,1	257,4	680,8	3,018,9	31·0
North America	1,000,0	1,105,7	11,208,8	1,261,5	1,211,3	10,922,0	22·6
Hanover	3,000,0	5,641,2	45,788,3	9,194,5	5,231,2	51,624,3	27·9
Irving	500,0	491,8	4,369,0	528,3	472,5	4,436,0	22·5
Citizens'	600,0	404,0	5,058,7	1,239,3	298,9	6,216,7	24·7
Nassau	500,0	289,4	2,548,9	270,2	433,0	3,071,8	23·0
Market & Fulton	900,0	1,038,5	6,006,7	888,4	783,1	6,271,1	26·6
Shoe & Leather	1,000,0	228,2	3,552,9	682,9	280,7	3,928,3	24·5
Corn Exchange	1,400,0	1,852,0	22,751,0	4,284,0	2,587,0	27,438,0	25·0
Oriental	300,0	415,4	2,065,0	177,1	487,3	2,176,0	30·5
Imp't'rs' & Trad.	1,500,0	8,224,9	23,264,0	4,185,0	1,288,6	21,258,0	25·7
Park	2,000,0	4,080,0	48,225,0	14,840,0	3,755,0	62,098,0	29·6
East River	250,0	163,0	1,327,1	205,9	243,5	1,565,2	28·6
Fourth	3,000,0	2,615,5	20,998,6	3,709,7	2,352,5	22,799,6	26·5
Central	1,000,0	601,7	10,678,0	2,050,0	1,497,0	13,469,0	26·3
Second	300,0	1,052,0	8,991,0	1,532,0	1,151,0	10,009,0	26·8
Ninth	750,0	50,0	360,7	11,9	17,1	36,9	78·3
First	10,000,0	11,354,4	73,746,4	15,067,9	2,052,8	68,632,2	24·9
N.Y. Nat'l Exch.	500,0	336,9	4,343,5	647,8	412,8	4,062,7	26·0
Bowery	250,0	759,9	3,332,0	408,0	340,0	3,614,0	20·6
N. Y. County	200,0	598,4	3,913,2	660,4	330,0	4,291,9	22·0
German Ameri.	750,0	416,8	3,299,1	571,0	265,2	3,216,7	25·9
Chase	1,000,0	2,688,0	41,241,4	10,788,1	1,997,5	49,809,4	25·6
Fifth Avenue	100,0	1,424,1	8,855,0	2,337,0	237,3	9,914,8	25·9
German Exch.	200,0	586,7	2,238,6	209,9	1,042,4	3,668,9	34·1
Germania	200,0	836,3	3,007,9	411,8	551,4	4,059,8	20·6
Lincoln	300,0	1,037,9	12,955,6	1,745,4	2,226,0	15,398,4	25·7
Garfield	1,000,0	1,204,8	7,385,7	1,598,8	464,9	7,734,0	26·6
Fifth	200,0	375,7	2,262,6	261,5	218,4	2,282,7	21·0
Bank of Metrop.	300,0	1,153,7	7,428,1	1,651,5	654,3	8,759,9	26·3
West Side	200,0	451,0	2,738,0	422,0	345,0	2,922,0	26·2
Seaboard	500,0	1,037,4	11,870,0	1,938,0	1,213,0	13,637,0	23·3
Western	2,100,0	2,548,5	36,002,1	9,350,9	2,461,1	43,173,2	27·3
1st Nat., B'klyn.	300,0	540,7	4,182,0	514,0	809,0	4,562,0	29·0
Liberty	500,0	776,7	6,601,8	1,190,8	425,0	6,436,5	25·0
N. Y. Prod. Ex.	1,000,0	420,8	4,251,2	768,9	354,4	4,234,3	26·5
New Amsterdam	250,0	659,8	7,608,1	1,028,5	1,310,9	8,995,0	26·0
Astor	350,0	430,9	4,141,1	670,4	276,6	4,064,0	23·3
Hide & Leather	500,0	382,5	2,786,0	443,4	107,1	2,064,9	26·7
Total	83,622,7	1004190	857,960,2	1636182	71,990,6	910,869,8	25·8

zed for FRASER

CROP AND OTHER PRODUCTIONS.

CEREALS, IRON AND COAL PRODUCT.

THE CROPS OF 1901.

The agricultural out-turn in 1901 was on the whole decidedly poor. Except in the case of wheat, the production of all the leading crops was very seriously curtailed. In corn, the shortage occasioned by the extraordinary period of drought was of enormous dimensions. The reduction at the same time extended to the other chief grain and food crops. Take potatoes, for instance. In its November 1901 return the Agricultural Bureau made the average yield per acre of potatoes only 59·9 bushels, as against an average yield per acre of 80·8 bushels in 1900, 88·6 bushels in 1899 and a ten-year average of 78·7 bushels. The indicated yield per acre was reported the lowest since 1890. For oats the yield per acre was estimated at 25·1 bushels, as compared with 29·6 bushels at the corresponding date in 1900, 30·7 bushels in 1899 and 27·2 bushels the mean of the estimates for the last ten years.

The most serious loss, as already stated, occurred in the case of corn. It is proper to say that the Department of Agriculture has as yet (Jan. 30 1902) issued no statement of total production for any of the crops. The figures are withheld so that they may be tested and revised if necessary by the forthcoming Census report. The results in this article, therefore, are derived from the Department's preliminary estimate of yield per acre as applied to the previously announced acreage. In this way we are able to show the indicated product by States for all the leading crops except wheat. In this last instance (wheat) the Statistician has given out no estimate of yield per acre for the separate States, but merely an average for the whole country.

In its November report the Bureau made the 1901 yield of corn only 16·4 bushels per acre, as compared with an average yield of 25·3 bushels per acre in 1900 and 1899, and a ten-year average of 24·4 bushels. The present figure, the Statistician stated, was the lowest average yield per acre ever recorded for this cereal, being 2·2 bushels per acre below the yield in 1881, which for twenty years had stood as the lowest on record. In Kansas, which suffered beyond all other States, the yield was put at but 7·8 bushels, and in Missouri, which fared only a little better than Kansas, at 10·1 bushels, while for Nebraska the estimate was 14·1 bushels per acre.

These figures for corn are taken to point to an aggregate crop of, roughly, 1,360 million bushels, as against 2,105 million bushels in 1900 and 2,078 million bushels in 1899. The oats crop, based on the October figures of yield per acre, works out 661 million bushels, or a loss of nearly 150 million bushels. The wheat crop, it would seem from the estimate of yield per acre given out Jan. 10 1902, is placed at about 676 million bushels, or 154 million bushels better than the short crop of 1900. Adding barley and rye, we have the following summary for the last five years.

CROPS OF WHEAT, CORN, OATS, BARLEY AND RYE.

Total Production.	1901.	1900.	1899.	1898.	1897.
	Bushels.	*Bushels.*	*Bushels.*	*Bushels.*	*Bushels.*
Corn	1,359,626,000	2,105,102,516	2,078,143,933	1,924,184,660	1,902,967,939
Wheat	676,760,000	522,229,505	547,303,846	675,148,705	530,149,168
Oats	660,756,000	809,125,989	796,177,713	730,906,643	698,767,809
Barley	70,631,000	58,925,833	73,331,563	55,792,257	66,685,127
Rye	23,573,000	23,995,927	23,961,741	25,657,522	27,363,324
Total	2,791,346,000	3,519,379,770	3,518,968,796	3,411,689,787	3,225,933,363

Thus even with the improvement in wheat, the aggregate yield for 1901 of these five crops falls 728 million bushels below the corresponding totals for 1900 and 1899. The estimates as to the cotton crop vary widely. In the following we show the totals of the leading crops back to 1879.

CROPS OF WHEAT, CORN, OATS AND COTTON SINCE 1878.

Year.	*Wheat.*	*Corn.*	*Oats.*	*Cotton.*
	Bush.	*Bush.*	*Bush.*	*Bales.*
1879 (Census)	459,483,137	1,754,591,676	407,858,999	5,757,397
1880	498,549,868	1,717,434,543	417,885,380	6,589,329
1881	383,280,090	1,194,916,000	416,481,000	5,435,845
1882	504,185,470	1,617,025,100	488,250,610	6,992,234
1883	421,086,160	1,551,066,895	571,302,400	5,714,052
1884	512,765,000	1,795,528,000	583,628,000	5,669,021
1885	357,112,000	1,936,176,000	629,409,000	6,550,215
1886	457,218,000	1,665,441,000	624,134,000	6,513,623
1887	456,329,000	1,456,161,000	659,618,000	7,017,707
1888	415,868,000	1,987,790,000	701,735,000	6,935,082
1889	490,560,000	2,112,892,000	751,515,000	7,313,720
1890	399,262,000	1,489,970,000	523,621,000	8,655,616
1891	611,780,000	2,060,154,000	738,394,000	9,038,708
1892	515,949,000	1,628,464,000	661,035,000	6,717,147
1893	396,131,725	1,619,496,131	638,854,850	7,527,212
1894	460,267,416	1,212,770,052	662,086,928	9,892,761
1895	467,102,947	2,151,138,580	824,443,537	7,162,476
1896	427,684,347	2,283,875,165	707,346,404	8,714,011
1897	530,149,168	1,902,967,933	698,767,809	11,180,960
1898	675,148,705	1,924,184,660	730,905,643	11,235,383
1899	547,303,846	2,078,143,933	796,177,713	9,439,559
1900	522,229,505	2,105,102,516	809,125,989	10,425,141
1901	676,760,000	1,359,626,000	660,756,000	.....

We subjoin five-year comparisons of the yield of the principal crops in the different States.

BARLEY CROP FOR FIVE YEARS.

Barley.	*Indicated Product'n,* 1901.	*Product'n,* 1900.	*Product'n,* 1899.	*Product'n,* 1898.	*Product'n,* 1897.
	Bushels.	*Bushels.*	*Bushels.*	*Bushels.*	*Bushels.*
California	24,752,000	14,856,170	22,239,776	No details given by Agricultural Department.	20,277,927
Iowa	9,841,000	11,708,822	12,011,000		9,163,560
Minnesota	8,204,000	7,275,251	8,144,125		9,241,328
Wisconsin	6,419,000	6,259,179	7,670,550		7,860,328
No. Dakota	6,317,000	1,998,840	5,909,352		4,663,305
New York	2,240,000	3,751,924	4,052,472		4,786,075
Kansas	2,910,000	4,186,802	3,183,165		306,600
So. Dakota	2,329,000	1,543,571	2,410,354		2,182,600
Washington	1,827,000	1,386,267	1,410,360		1,695,960
Nebraska	496,000	587,382	943,176		943,360
Michigan	830,000	904,806	927,144		1,014,864
Oregon	939,000	905,928	797,916		955,760
Ohio	533,000	622,566	603,400		674,338
Vermont	488,000	500,811	538,904		500,546
Idaho	498,000	399,012	405,510		378,630
Total	68,623,000	56,887,321	71,248,100		64,645,181
All others	2,008,000	2,038,502	2,133,463		2,039,946
Total U. S.	70,631,000	58,925,833	73,331,563	55,792,257	66,685,127

RYE CROP FOR FIVE YEARS.

Rye.	*Indicated Product'n,* 1901.	*Product'n,* 1900.	*Product'n,* 1899.	*Product'n,* 1898.	*Product'n,* 1897.
	Bushels.	*Bushels.*	*Bushels.*	*Bushels.*	*Bushels.*
Pennsylv'a	4,589,000	4,416,299	3,936,090	No details given by Agricultural Department.	5,355,226
New York	3,030,000	3,189,165	5,633,600		4,467,140
Wisconsin	2,941,000	3,010,437	3,073,125		3,638,576
Iowa	1,662,000	1,806,570	2,029,860		1,113,776
Kansas	1,773,000	1,922,481	1,545,852		1,550,398
Illinois	1,268,000	1,270,684	1,154,325		1,217,153
Minnesota	984,000	1,036,444	1,112,472		1,012,409
Michigan	988,000	1,041,068	1,097,012		1,579,800
New Jersey	991,000	1,029,000	1,000,785		1,218,016
Nebraska	870,000	867,237	997,104		1,008,984
Ohio	570,000	513,023	625,920		850,446
California	499,000	502,580	547,080		493,905
Indiana	503,000	485,722	464,633		607,360
Maryland	353,000	408,028	353,276		480,386
Virginia	380,000	370,125	330,471		438,702
Total	21,401,000	21,868,863	21,901,605		25,032,267
All others	2,172,000	2,127,064	2,060,136		2,331,057
Total U. S.	23,573,000	23,995,927	23,961,741	25,657,522	27,363,324

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OATS CROP FOR FIVE YEARS.

Oats.	Indicated Product'n 1901.	Production, 1900.	Production, 1899.	Production 1898.	Production, 1897.
	Bushels	Bushels.	Bushels.	Bushels.	Bushels.
Illinois	93,229,000	133,642,884	127,278,948	88,303,579	92,798,496
Iowa	108,719,000	130,572,138	126,985,749	123,428,126	103,721,100
Minnesota	53,915,000	41,907,046	52,688,416	56,298,578	41,147,002
Wisconsin	57,481,000	61,971,552	67,687,380	64,643,223	62,125,310
Kansas	23,827,000	43,063,943	39,129,410	26,689,248	38,680,080
Ohio	30,429,000	40,340,534	32,945,976	27,724,160	29,907,392
Missouri	9,386,000	24,695,373	20,299,350	15,866,168	22,078,166
Pennsylvania	22 623,000	38,000,872	39,148,032	27,098,902	31,842,538
New York	31,709,000	44,538,974	45,401,608	38,726,545	45,953,036
Michigan	26,100,000	33,689,536	30,599,048	27,782,650	22,940,450
Nebraska	32,591,000	37,778,572	51,474,120	56,245,042	51,731,095
Indiana	36,865,000	44,866,035	34,301,246	31,938,668	33,706,582
North Dakota	19,560,000	6,299,284	17,987,670	15,060,591	11,397,144
South Dakota	16,963,000	12,653,266	15,332,278	16,126,578	13,647,656
Texas	11,394,000	28,278,232	17,067,975	21,121,630	16,311,150
Total	574,791,000	722,298,241	718,327,208	637,053,688	617,987,197
All others	85,965,000	86,827,748	77,850,505	93,852,955	80,780,612
Total U. S.	660,756,000	809,125,989	796,177,713	730,906,643	698,767,809

WHEAT CROP FOR FIVE YEARS.

Wheat	Indicated Producti'n 1896.	Production, 1900.	Production, 1899.	Production, 1898.	Production, 1897.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
Ohio	Details withheld by Agricultural Department pending the issue of the Census statement.	8,522,876	39,998,006	42,103,173	38,049,133
Indiana		6,411,702	25,361,175	38,426,029	32,675,201
Minnesota		51,509,252	68,223,581	78,417,912	59,891,104
Kansas		82,488,655	36,468,044	64,939,412	47,998,152
California		28,543,628	33,743,909	12,224,403	32,394,020
Illinois		17,982,068	12,665,410	19,334,348	11,578,003
North Dakota		13,176,213	51,758,630	55,654,445	28,358,552
South Dakota		20,149,684	37,728,339	42,040,923	21,441,248
Missouri		18,846,713	11,398,702	14,104,454	14,104,458
Michigan		9,271,764	13,335,193	34,061,851	23,700,144
Pennsylvania		20,231,334	20,472,923	26,609,940	28,259,611
Oregon		16,198,012	21,949,536	24,708,260	18,155,031
Wisconsin		13,166,599	11,773,382	13,689,972	7,690,775
Nebraska		24,801,900	20,791,776	34,679,309	27,452,647
Washington		25,096,661	21,710,394	23,453,043	20,124,648
Iowa		21,798,223	18,195,489	22,189,624	13,153,114
Total		378,245,284	445,574,489	546,637,098	425,020,841
All others		143,984,221	101,729,357	128,511,607	105,128,327
Total United States	676,760,000	522,229,505	547,303,846	675,148,705	530,149,168

CORN CROP FOR FIVE YEARS.

Corn.	Indicated Production, 1901.	Production, 1900.	Production, 1899.	Production, 1898.	Production, 1897.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
Iowa	209,275,000	305,859,948	242,349,841	254,999,850	220,089,149
Illinois	165,856,000	264,176,226	247,150,332	199,959,810	232,928,085
Kansas	62,564,000	163,870,630	237,621,222	132,842,048	162,442,728
Missouri	63,382,000	180,710,404	162,915,064	154,731,486	171,923,882
Nebraska	112,969,000	210,430,064	224,373,268	158,754,666	241,268,490
Indiana	78,230,000	153,200,800	141,852,594	129,154,572	109,825,320
Ohio	43,728,000	106,890,188	90,048,816	102,828,439	92,165,580
Texas	54,926,000	81,962,910	81,151,398	105,336,700	72,175,142
Tennessee	40,072,000	56,997,380	59,997,760	76,467,742	63,672,588
Kentucky	41,930,000	69,267,224	55,392,687	85,177,243	64,485,744
Pennsylvania	45,780,000	32,707,900	40,255,872	45,190,135	44,866,116
Arkansas	18,703,000	45,225,947	48,087,140	45,365,220	35,580,560
Wisconsin	24,277,000	49,547,240	41,656,365	35,327,425	33,645,183
Michigan	36,880,000	38,888,460	26,476,350	33,340,604	31,201,086
Minnesota	26,852,000	31,794,708	31,172,272	30,532,000	25,840,880
Total	1,035,974,000	1,791,530,529	1,730,430,981	1,590,007,940	1,602,110,533
All others	323,652,000	313,571,987	347,712,952	334,176,720	300,857,400
Total U. S.	1,359,626,000	2,105,102,516	2,078,143,933	1,924,184,660	1,902,967,933

With reference to farm prices, these, owing to the generally poor agricultural results naturally ruled higher. In the case of corn the advance was to extreme figures. We can not, however, give the general average of prices, as the Agricultural Bureau, for the reasons already mentioned, is not yet willing to announce the results. The following table, therefore, covers merely the averages for the five preceding years. In our article on the year's foreign trade (see page 48 of this number) some comparisons are made of the *export* values of the leading cereals. It is proper to say, though, that these do not by any means in all cases reflect fully the rise in farm prices.

AVERAGE PRICES RECEIVED BY FARMERS AND PLANTERS.

	1901.	1900.	1899.	1898.	1897.	1896.
	Cents.	Cents.	Cents.	Cents.	Cents.	Cents.
Wheat, per bushel	No returns yet.	61·9	58·4	58·2	80·8	72·6
Rye, per bushel		51·2	51·0	46·3	44·7	40·9
Oats, per bushel		25·8	24·9	25·5	21·2	18·7
Barley, per bushel		40·8	40·3	41·4	37·7	32·3
Corn, per bushel		35·7	30·3	28·7	26·3	21·5

OUR MARVELOUS PIG-IRON PRODUCTION AND CONSUMPTION.

The statistics of pig-iron production for the late calendar year, which Mr. James M. Swank of the American Iron & Steel Association has this week—with his usual promptness—made public, reveal results which cannot be termed anything less than marvelous. They show an increase of fully 2,000,000 gross tons over the output of either of the two previous years, which up to that time had stood as the very largest in the country's history. Briefly, the make of iron in the United States in 1901 was 15,878,354 gross tons, against 13,789,242 tons in 1900, 13,620,703 tons in 1899, 11,773,934 tons in 1898, 9,652,680 tons in 1897 and 8,623,127 tons in 1896.

It will thus be seen that our make of iron for the twelve-months was but little less than 16,000,000 gross tons. At that figure this country's product can not have fallen much short of the combined output of Great Britain and Germany, the two other large iron-producing countries of the world. The make of iron in Germany last year was last week reported by cable as having been a little over 7¾ million tons, which compares with 8,520,390 tons produced in the same country in 1900. For the United Kingdom no figures for 1901 are yet available, but here also some decline in output must have occurred in 1901 from the total for 1900, which was 8,959,691 tons. It would seem therefore that the total make in the two countries in 1901 could not have been more than 16½ million tons at the outside and may have been very much less than that, as against the 15,878,354 tons of iron made in the United States during the same period of 12 months.

PRODUCTION OF PIG IRON IN HALF-YEARLY PERIODS.

	Gross Tons.		Gross Tons.
1888—1st half	3,020,092	1895—1st half	4,087,558
2d half	3,469,646	2d half	5,358,750
1889—1st half	3,661,603	1896—1st half	4,976,236
2d half	3,942,039	2d half	3,646,891
1890—1st half	4,560,513	1897—1st half	4,403,476
2d half	4,642,190	2d half	5,249,204
1891—1st half	3,368,107	1898—1st half	5,869,703
2d half	4,911,763	2d half	5,904,231
1892—1st half	4,769,683	1899—1st half	6,289,167
2d half	4,387,317	2d half	7,331,536
1893—1st half	4,562,918	1900—1st half	7,642,569
2d half	2,561,584	2d half	6,146,673
1894—1st half	2,717,983	1901—1st half	7,674,613
2d half	3,939,405	2d half	8,203,741

With production far in excess of the best previous year, unsold stocks of iron were at the same time largely reduced. Mr. Swank reports the amount of these unsold stocks which were in the hands of manufacturers or under their control (and which were not intended for their own consumption) at the close of 1901 as only 70,647 tons. The American Pig Iron Storage Warrant Company had in its yards at the same date no more than 3,000 gross tons of pig iron. Altogether, therefore, there were only 73,647 tons of pig iron on the market at the close of 1901. At the corresponding time in 1900 the aggregate of these unsold stocks was 446,020 tons. As against this decrease in stocks in 1901 there had been in 1900 an increase in stocks. If allowance be made for these changes the difference in favor of 1901 becomes hence still more striking; that is, if comparison be on the basis of consumption the increase in 1901 over 1900 is even larger than the increase in production as between the two years. The calculations made on this basis in the table which follows show that the consumption of home pig iron in 1901 was 16,250,727 tons, as against 13,411,531 tons in 1900—the increase being almost 2⅞ million tons. We add a line at the end of the table to indicate the

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imports of iron and steel in all its forms. These imports in recent years have not been very important, but there was a time when they were of very large magnitude.

IRON PRODUCTION, STOCKS, IMPORTS, &C.

Tons of 2,240 Pounds	1901.	1900.	1899.	1898.	1897.	1896.
Stock of pig Jan. 1...	446,020	68,309	415,333	874,978	847,686	506,132
Product'n dur'g year	15,878,354	13789242	13,620,703	11,773,934	9,652,680	8,623,127
Total supply.....	16,324,374	13857551	14,036,036	12,648,912	10,500,366	9,129,259
Stock end of year...	73,647	446,020	68,308	415,333	874,978	847,686
C'nsump. of home pig	16,250,727	13411531	13,967,727	12,233,579	9,625,388	8,281,573
Imp'ts of iron & steel	†218,621	209,955	172,774	144,385	157,834	265,500
Tot. consump. & exp.	16,469,348	13621486	14,140,501	12,377,964	9,783,222	8,547,073

† Partly estimated.

With the imports included it will be seen that the amount of iron and steel which went into consumption, either in the United States or was exported, was 16,469,348 tons in 1901, against 13,621,486 tons in 1900. Our exports in 1901 were on a much smaller scale than either in 1900 or 1899. Of course in the case of some articles the weights are not of much importance, and hence are not returned in the Custom-house statistics; taking those where the weights are given—that is the bulky forms of iron and steel—it appears that these exports of iron and steel for 1901 were only 700,818 tons, against 1,154,270 tons in 1900 and 942,659 tons in 1899. Deducting the exports, it would seem that the net domestic consumption of iron and steel was 15,768,530 tons in 1901, as against 12,467,216 tons in 1900 and 13,197,842 tons in 1899. Nothing could indicate more strikingly the activity and prosperity of the iron and steel industry than do these figures.

It is a quite remarkable fact that with production so far in excess of the largest previous total the contribution on the part of the Southern States (treating them as a whole) shows no increase whatever as compared with the year preceding, but rather a slight decrease. Alabama did enlarge its total a little, producing 1,225,212 tons in 1901, against 1,184,337 tons in 1900, and Maryland also added slightly to its product. But every other Southern State made less iron in 1901 than in the year preceding. The aggregate output of all the Southern States in 1901 was 2,578,864 tons, against 2,604,671 tons in 1900. Ohio alone made three-quarters of a million tons more iron than did the whole South, namely it made 3,326,425 tons, which compares with only 2,470,911 tons in 1900. Pennsylvania maintains its marked predominance, having added roughly one million tons to its output of the previous year, and at 7,343,257 tons produced almost three times as much pig metal as the entire South. Illinois also keeps increasing its output, though in a less striking way. Its make in 1901 was 1,596,850 tons, against 1,363,383 tons in 1900, 1,442,012 tons in 1899 and 1,365,898 tons in 1898.

The comparatively slow growth of the Southern States in this particular is not in accord with the predictions made a dozen or more years ago, when it was argued that on account of the advantages possessed by the leading districts in that part of the country—by reason of the fact that the ore, the fuel and the flux are found in close proximity—the continued supremacy of the Northern iron and steel centres, and more particularly those in Pennsylvania, seemed likely to be seriously threatened. The reason for the relatively small progress in the South is doubtless found in the fact that the South must find a market outside of its own borders for the bulk of its product, while the Northern iron-producing districts do not have to seek such a market, but are able to convert the iron into steel and other finished products, in which form it finds ultimate consumption. Southern iron makers are now undertaking to get over this difficulty by erecting steel works, and possibly the future may have a somewhat different story to tell. We show below the product of the different States for the last seven years.

PRODUCTION OF PIG IRON BY STATES.

Tons of 2,240 Pounds.	1901.	1900.	1899.	1898.	1897.	1896.	1895.
So. States—	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*
Alabama.....	1.225,212	1,184,337	1,083.905	1,033,676	947,831	922,170	854,667
Virginia	448,662	490,617	365,491	288,274	307,610	386,277	346,589
Tennessee...	337,139	362,190	346,166	263,439	272,139	248,338	248,129
W. Virginia..	166,797	166,758	187,858	192,699	132,907	109,569	141,968
Kentucky....	68,462	71,562	119,019	100,724	35,899	70,660	63,780
Georgia.....	27,333	28,984	17,835	13,762	17,092	15,593	31,034
N. Carolina..				.....	.....	2,151	323
Maryland....	303,186	290,073	234,477	190,974	193,702	79,472	10,916
Texas.....	2,273	10,150	5,803	5,178	6,175	1,221	4,682
Total.....	2,578,864	2,604,671	2,360,554	2,083,726	1,913,346	1,834,451	1,702,088
Pennsylv'nia	7,343,257	6,365,935	6,558,878	5,537,832	4,631,634	4,024,166	4,701,163
Ohio.....	3 326,425	2,470,911	2,378,212	1,986,358	1,372,889	1,196,326	1,463,789
New York ...	283,662	292,827	264,346	228,011	243,304	206,075	181,702
New Jersey..	155,746	170,262	127,598	100,681	95,696	59,163	55,502
Illinois.....	1.596,850	1,363,383	1,442,012	1,365,898	1,117,239	925,239	1,006,091
Michigan	170,762	163,712	134,443	147,640	132,578	149,511	91,222
Wisconsin...	207,551	†184,794	†203,175	172,781	103,909	158,484	148,400
Missouri.....	203,409	*159,204	*138,880	* 141,010	23,883	12,548	27,518
All others ...	11,828	13,543	12,605	9,997	18,202	57,164	68,833
Grand total	15878354	13,789,242	13,620,703	11773934	9,652,680	8,623,127	9,446,308

* Including Colorado. † Including Minnesota.

One feature in connection with the year's large production and consumption of iron should not escape attention, for it is in one sense really the most striking characteristic of that period. We refer to the fact that with the demand larger and more urgent than ever before in the country's history, prices were kept within moderate limits. In the case of every one of the leading articles of iron and steel the average of prices for 1901 is lower than the average for 1900, and in most cases it is very much lower. For this result, preventing that extreme upward movement in values which on so many previous occasions has proved disastrous to the iron and steel industry, the policy of the United States Steel Corporation is largely responsible. In the early part of the previous year, as will perhaps be remembered, prices had risen to very high figures, but then a decline set in which continued almost to the close of 1900.

The beginning of 1901, therefore, found prices at a fairly low level. The business career of the United States Steel Corporation may be said to date from the first of April. Before the organization of this company the destructive competition threatened by the rivalry of the different separate companies which are now embraced in its control acted somewhat to demoralize the iron and steel trades, so that some intending buyers were induced to withhold their orders. With the possibility of disturbance from that source removed, the demand, already large, became more active than before; and if the Steel Corporation had not firmly resisted the rising tendency, prices would undoubtedly have quickly recovered to the extraordinarily high figures ruling at the beginning of 1900. But the managers of that concern made it a cardinal point in their policy to keep prices at a level only high enough to leave a fair margin of profit, and their action, of course, dominated the trade. The result is that prices at the close of 1901, while ruling above the low figures prevailing at the close of 1900, did not on the whole show any very great advances. The price of steel rails

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was raised from $26 a ton to $28 in May, but early in 1900 the price had been $35, and the average of rails for the whole year 1901 is only $27 33, against $32 29, the average for 1900. Bessemer pig iron at Pittsburg averaged $16 37 in December 1901, against $13 75 in December 1900, but in February 1900 the price had been $25 a ton. Steel billets at Pittsburg were $34 50 in January 1900, $19 75 in December 1900 and $27 50 in December 1901. Below we show the yearly averages of prices on leading articles of iron and steel for the last eight years.

AVERAGE YEARLY PRICES OF IRON AND STEEL, 1894 TO 1901.

Articles—	1901. $	1900 $	1899. $	1898. $	1897. $	1896. $	1895. $	1894. $
Old iron T rails at Phila..ton.	19 32	19 51	20 36	12 39	12 49	14 16	14 09	11 95
No. 1 anth.fdy.pig at Phil. "	15 87	19 98	19 36	11 66	12 10	12 95	13 10	12 66
Gray forge pig iron at Phil. "	14 08	16 49	16 60	10 23	10 48	11 09	11 49	10 73
Gray forge pig iron, Lake ore, at Pittsburg..... "	14 20	16 90	16 72	9 18	9 03	10 39	10 94	9 75
Bessem'r pig iron at Pitts. "	15 91	19 49	19 03	10 33	10 13	12 14	12 72	11 38
Steel rails at mills in Pa.. "	27 33	32 29	28 12	17 62	18 75	28 00	24 33	24 00
St'l billets at mills at Pitts. "	24 13	25 06	31 12	15 31	15 08	18 83	18 48	16 58
Best refined bar iron from store at Phila.....100 lbs.	1 84	1 96	2 07	1 28	1 31	1 40	1 44	1 34
Best re'd bar iron at Pitts. "	1 80	2 15	1 95	1 07	1 10	1 21	1 25	1 20

ANTHRACITE COAL PRODUCTION IN 1901.

The statistics of anthracite coal production for 1901 show results just about as expected. The year was in many respects a remarkable one, with a record of prosperity which has rarely if ever been equaled in the anthracite trade. The amount of coal mined was, of course, the largest ever reached—far in excess of the best previous year. But what is particularly noteworthy is that prices were at the same time well maintained.

Quotations for the year were fixed in the spring circular issued April 1. This circular did not differ from other spring circulars in quoting lower prices for the spring and summer than for the later months of the year, but the method adopted was an entirely new one. Fixed prices were named ($4 for broken, $4 25 for egg and $4 50 for stove and nut for free burning white ash f. o. b. in New York Harbor), and from these prices graded discounts were allowed, starting with 50 cents discount for coal bought in April, and diminishing 10 cents for each succeeding month thereafter, until on Sept. 1 the full circular price had to be paid with no discount allowance whatever. Moreover, these schedule figures were rigidly maintained. Dealers were not allowed to purchase at one month's prices and stipulate for delivery the next month when prices were 10 cents a ton higher. They had to pay the ruling quotation at the time of the delivery of the coal. It is proper to add that what are called the steam sizes—pea, buckwheat and rice—were not included in the circular, the companies being allowed to sell these in their own way.

We should judge that as the result of this maintenance of prices, the various companies must have realized an average of 30 to 40 cents a ton more for their coal than in the year preceding. The improvement followed from a variety of causes. Among these causes prominence must necessarily be given to the greater concentration of control among the different mining and carrying companies, arising out of the absorption at the close of 1900 of the Pennsylvania Coal Company by the Erie, and the acquisition in January 1901 of the Central of New Jersey by the Reading. But there were other equally potent influences operating in the same direction. For instance, the strike of the anthracite miners the latter part of 1900 left stocks at the beginning of 1901 everywhere at a low point. These stocks had to be replenished. Again cold weather and high winds in February, March and April increased the ordinary domestic consumption. Thus the situation was that while coal was being mined at an extraordinary rate, the demand was likewise much above the ordinary.

It is an axiom in the anthracite trade that that trade is usually the last to show the presence of industrial prosperity, but that when the impulse is at last felt the result is seen in a quick and very marked expansion in output. The present experience has proved no exception to the rule, the increase in 1901 having in fact been more striking than on previous occasions by reason of the special circumstances above enumerated. The shipments to market increased over 8 million tons, being 53,568,601 tons for 1901 against 45,107,486 tons for 1900 (when they were reduced by the strike) and 47,665,203 tons for 1899. We subjoin the yearly totals back to 1873.

Year.	*Tons.*	*Year.*	*Tons.*
1901	53,568,601	1886	32,136,362
1900	45,107,486	1885	31,623,529
1899	47,665,203	1884	30,718,293
1898	41,899,751	1883	31,793,027
1897	41,637,866	1882	29,120,096
1896	43,177,483	1881	28,500,017
1895	46,511,477	1880	23,437,242
1894	41,391,200	1879	26,142,689
1893	43,089,536	1878	17,605,262
1892	41,893,320	1877	20,828,179
1891	40,448,336	1876	18,501,011
1890	35,855,174	1875	19,712,472
1889	35,407,710	1874	20,145,121
1888	38,145,718	1873	21,227,952
1887	34,641,017		

We add the following, showing the shipments the last four years by each of the principal interests.

	1901.		1900.		1899.		1898.	
	Tons.	*P. C.*	*Tons.*	*P. C.*	*Tons.*	*P. C.*	*Tons.*	*P. C.*
Reading	10,971,007	20·48	9,338,517	20·70	9,683,503	20·32	8,219,814	19·62
Lehigh Valley	8,310,343	15·51	6,909,444	15·32	7,587,932	15·92	6,885,577	16·43
Central N. J.	6,160,037	11·50	5,309,856	11·77	5,392,530	11·31	4,626,386	11·04
Del. Lack. & W.	7,531,735	14·06	6,013,849	13·33	6,372,401	13·37	5,795,540	13·83
Del. & Hudson	5,007,622	9·35	3,973,859	8·81	4,132,459	8·67	3,891,246	9·29
Pennsylv. RR.	5,647,125	10·54	5,169,947	11·46	5,159,102	10·82	4,801,349	11·46
Pennsyl. Coal.			2,090,153	4·64	2,347,081	4·92	1,854,516	4·43
Erie	5,841,593	10·91	1,741,069	3·86	1,949,876	4·09	1,596,539	3·81
N. Y. Sus. & W.			1,333,848	2·95	1,454,374	3·05	1,301,763	3·11
N. Y. Ont. & W.	2,508,277	4·68	1,658,456	3·68	1,891,478	3·97	1,371,592	3·27
Del. Susq. & Sch.	1,590,862	2·97	1,568,488	3·48	1,694,467	3·56	1,555,429	3·71
Total	53,568,601	100·0	45,107,486	100·0	47,665,203	100·0	41,899,751	100·0

It remains to add that tidewater stocks January 1 1902 were 415,757 tons. We do not know what was the total of these stocks a year ago, though presumably the amount then was practically nil. January 1 1900 they were 350,965 tons and on January 1 1899 the amount was 706,659 tons.

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MOVEMENTS OF GOLD AND SILVER.

UNITED STATES AND THE WORLD.

GOLD AND SILVER PRODUCTION IN THE WORLD FROM 1881 TO 1901.*

The conspicuous fact in the history of the world's production of gold for 1901 is the reopening of the mines in the Witwatersrand district of South Africa. Those mines were substantially closed near the end of September 1899. As they had turned out 4,295,607 gross ounces valued at £3 10s. per ounce in 1898, and were in 1899 until near the close of September producing at a larger rate, their loss to the world's output was so material (especially as the mines adjacent to the Witwatersrand district were also similarly affected by the Boer war) that the aggregate yield in 1900 of all countries fell off a little over 2½ million fine ounces. Canada and the United States in that year showed increases; if it had not been for that fact and for increases by some of the smaller producers the loss would have been considerably more; for not only the Rand but all the other large sources of supply except the two mentioned contributed less than in 1899. Inasmuch as the Witwatersrand mines, as we shall presently show, had with the closing month of 1901 made a fair start again, the prospect is that there will be a steady, though probably a slow, gain in the yield of the district (the working of which has been so long interrupted), and that a material rise in the world's output in 1902 may be anticipated.

GOLD PRODUCT OF THE WORLD FROM 1881 TO 1902.

Whether the loss in the gold production in 1900 and 1901 has been in any large degree responsible for the check in business activity in Europe, is a question which cannot readily be answered. It is a fact worthy of notice, however, that the industrial prosperity which was under such headway in 1899 and in a considerable part of 1900 in Great Britain, Germany, France and Russia, has since received a decided check, and indeed been on the decline until very near the close of 1901. It is noteworthy also that within a month or two business, which always seems to scent the coming conditions for favorable development and to anticipate them, has again given signs of revival. There have of course been other contributing causes for an arrest of activity, notably the Boer war and shorter wheat crops as a whole in Europe. But those facts prove nothing, as there always are various influences acting one way and another, favorable and unfavorable; yet on every such occasion there must be a general controlling one, the basic fact, without which all other difficulties would have been surmounted, although to prove incontestably its paramount character is not infrequently impossible.

There are some facts worth recalling at this time which have a bearing on the point we have just referred to and therefore have considerable interest. Indeed we have seen recently quite elaborate discussions of the question whether the production of gold had not become so large as to make even the existing output a disturbing factor in the matter of commodity values. We certainly have not reached that point yet. Many people belittle, and some wholly lose sight of, the rapid rate at which the uses for gold have been and are being added to. We brought out a few of these facts a year ago, but the revival of the discussion makes it essential that they should be kept in mind.

Commerce between nations has not only enormously increased but materially widened during the past ten, twenty, thirty years, and is still expanding. That of itself makes it evident that an enlargement in the gold output is essential for even the international work. It is often said when the attempt is made to reduce this use to a minimum, that facilities —bills of exchange and the like—for conducting national operations have concurrently undergone great development. That statement hardly touches the subject. It is not the gold moved that tests the extent of the need. When a merchant's operations increase, he must, to keep his affairs on an equally safe basis, increase his balances in bank for his weekly operations, and must add to his sources for getting funds often many fold so as also to be prepared for emergencies when a pressure arises. He may not run his balances in bank down below a conservative average all the year through and may not be compelled at all to call upon his emergency fund, yet as he expands his undertakings and operations he will expand the basis for them.

Look at our banks; what are they doing and why? Business transactions in home affairs during recent years have taken on a wholly new character; the total volume of business and average size of undertakings carried through cannot at all be measured by the old standard. Hence these institutions find it needful, as the work to be transacted increases, to add to their capital, to add to their surplus, to add to the amount of their funds that are loaned on short credits; in other words, they find the requirement is for much larger resources, and to keep their funds so mobile as to be in condition not only to pay the average call on them from day to day, but to meet a crisis any day of any year whether they believe one is in prospect or not.

International commerce is on a similarly enlarged scale and is calling all the time for bigger balances. We should remember likewise that international business has all been put on a gold basis since 1873; and it is since that date that the enormous increase in the commerce between nations has become such a feature. To get an idea of the opinion held on the question under discussion by the greatest financial institutions in the world, compare the gold holdings of the four leading European banks according to the first return of the current year (1902) with the similar figures in January 1891, eleven years ago. The results appear as follows: The Bank of England January 2 1902 held £32,593,219, against £23,465,834 in the first return in January 1891; the Bank of France the current year had £97,959,481, against £44,805,000 in 1891; the Bank of Germany had £30,589,000, against £25,289,333, and the Bank of Austro-Hungary had £46,628,000, against £5,412,000. The

* For figures previous to 1881 see CHRONICLE, Vol. 70 (1900), page 256-260.

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foregoing shows a total when January 1902 opened of £207,769,700, against £98,972,167, according to the first return in January 1891, or an increase of about 110 per cent.

The larger gold holdings of the Austro-Hungary Bank obviously were in part made needful by reason of the movement to get on a gold basis. That circumstance suggests another new demand which the annual gold production has had to supply, the demand for domestic currency purposes, which has become general. Almost every nation has now adopted the gold standard or is trying to get into shape to do so, and the movement in that direction will be continued. Moreover, the domestic demand will never cease, but be larger than ever before. Every nation that adopts gold will need an addition to its currency supply each succeeding year thereafter. This requirement is fairly well illustrated by the course taken by Great Britain. During the last four years that country imported £123,162,958 of gold, and exported only £90,488,826, showing that its gold stock increased during those years £32,674,132, or about $163,370,660, being an average annual increase of $40,842,665. As the gold holdings of the Bank of England decreased £2,000,000 during that period (being £32,593,219 January 2 1902 and £34,518,092 January 7 1897), all the above excess in imports ($163,370,660) and about £2,000,000, or about $10,000,000, making $173,000,000, have, roughly speaking, gone into the arts or to replenish the interior holdings. The Bank of France has shown the same tendency to enlarge its stock; in that case the new supply received does not go directly into domestic circulation, but serves the same purpose, being kept in bank and notes issued on it. Remember, also, that the two countries mentioned have been for long years full of gold; they held the largest accumulation of that metal in domestic circulation of any countries of the world. The coming want is consequently better expressed if one names the square miles of Russia when its wages and industries have become, as they are now becoming, modernized; and the broad acres of the United States after it has adopted an automatic paper currency; and Japan with its quickened and quickening life, after its commerce and finances are fully rehabilitated—in a word, when all other countries get to be using gold freely and are annually adjusting their business and currency needs to the gold standard, then, and not until then, can we have a test of the annual gold supply required to provide for the wants of the world's industries.

To be added to these facts, showing so clearly the vast expanding uses for gold, is the doubt which the current movement throws on the expectation of an enlarged future supply. We do not mean that, with South Africa again freely contributing to swell the total product, there will be no increase in 1902. There no doubt will be an increase in the world's supply the current year to just about the added amount South African mines may yield. But as in the past, so in the future; to keep up a growing product to the worlds expanding wants, new sources of supply must be a constant incident. The teaching to day is only a repetition of accumulated experience—that the outflow from old mines is not likely to show continuously developing results. The history of gold-mining in the United States will no doubt stand as characteristic of the same industry elsewhere. With all our improvements for extracting the metal from the ore and with the wonderfully rich new deposits discovered in recent years, the results of gold-mining are not coming up to expectations. According to the preliminary estimate of Mr. Roberts, the Director of the Mint, which we give in detail in a subsequent part of this report, the United States product did not in 1901 show any material growth—only the trifling amount of about 50,000 ounces is the increase the estimate reaches.

Similar reports come from all the other large producers in the world—indeed, Australia shows only a small increase, while Canada and Mexico show a decrease, and the moderete addition our correspondent in St. Petersburg has sent us for Russia may not prove to be warranted when the later figures reach us. Some of the South American States are doing better. They represent in good part a new field not by any means fully developed; and, where work is not impeded by fear of revolutions, the outflow is likely in a moderate way to progress. India, as usual, has added something to its last year's result; the reports we publish below are not as yet complete and we may be required to raise the total a little a few months hence. But the following statement for 1901 will, we think, prove to be a close approximation of the year's results in gold-mining. We add the corresponding output for previous years to and including 1881.

GOLD.—PRODUCTION IN THE WORLD—OUNCES AND VALUES.

Fine.	Australia.	Africa.	United States.	Canada.	Russia.	Mexico.	Other Producers.	Total.*	Total Values.	
Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Sterling.	Dollars.
1881**.....	1,475,161	.....	1,678,612	52,488	1,181,853	41,545	547,326	4,976,980	£21,141,216	$102,883,185
1882.....	1,438,067	.....	1,572,187	52,000	1,154,613	45,269	563,638	4,825,794	20,499,008	99,757,848
1883.....	1,338,849	.....	1,451,250	46,150	1,123,219	46,229	849,805	4,859,502	20,642,193	100,454,653
1884.....	1,352,761	.....	1,480,950	46,000	1,056,643	57,227	901,309	4,902,889	20,826,492	101,351,541
1885.....	1,300,804	.....	1,538,325	53,987	1,225,738	46,941	832,789	5,002,584	21,249,976	103,412,416
Tot. '81-85.	6,909,642	.....	7,780,324	250,620	5,760,065	232,231	3,694,867	24,567,749	104,358,285	507,859,503
1886.....	1,257,570	.....	1,693,125	66,061	922,226	29,702	1,075,579	5,044,363	21,427,445	104,276,063
1887.....	1,290,202	28,754	1,596,375	59,884	971,656	39,861	1,074,758	5,061,490	21,499,815	104,630,109
1888.....	1,344,002	240,266	1,604,841	58,150	1,030,151	47,117	856,096	5,175,623	21,985,011	106,989,444
1889.....	1,540,607	366,023	1,587,000	62,658	1,154,076	33,882	867,019	5,611,245	23,835,447	115,994,534
1890.....	1,458,172	479,302	1,588,880	55,625	1,194,590	37,104	962,778	5,711,451	24,261,102	118,065,973
Tot. '86-90.	6,885,653	1,114,345	8,070,221	297,378	5,212,699	187,646	4,836,230	26,604,172	113,008,890	549,956,123
1891.....	1,518,690	797,912	1,604,840	45,022	1,168,764	48,875	1,172,632	6,256,235	26,702,669	129,947,793
1892.....	1,638,238	1,150,519	1,597,098	43,905	1,199,809	54,625	1,357,628	7,041,822	29,912,851	145,597,136
1893.....	1,711,892	1,381,128	1,739,323	44,853	1,345,224	63,144	1,389,672	7,675,236	32,602,967	158,660,943
1894.....	2,020,180	1,865,538	1,910,813	50,411	1,167,455	68,698	1,423,137	8,655,222	36,765,652	178,919,018
1895.....	2,170,505	2,115,138	2,254,760	92,440	1,307,767	290,350	1,931,143	9,652,003	40,998,778	199,534,276
Tot. '91-95.	9,059,505	7,240,235	9,106,834	276,631	6,279,019	674,052	6,674,212	39,310,518	166,983,317	812,619,166
1896.....	2,158,872	2,150,106	2,568,132	198,274	1,041,794	314,437	1,423,460	9,820,075	41,718,715	202,968,636
1897.....	2,690,278	2,818,493	2,774,965	294,582	1,124,511	362,812	1,418,101	11,488,712	48,780,511	237,388,988
1898.....	3,295,388	3,904,731	3,118,398	669,445	1,231,791	411,187	1,445,194	14,016,374	59,538,052	289,743,650
1899.....	4,105,526	3,665,875	3,437,210	1,031,583	1,072,833	450,000	1,457,756	15,220,263	64,652,663	314,630,233
1900.....	3,729,961	562,307	3,829,897	1,350,475	974,537	435,000	1,802,781	12,684,958	53,883,164	262,220,915
Tot. '96-00.	15,847,275	13,101,502	15,728,572	3,482,359	5,444,966	1,973,436	7,517,292	63,225,382	268,568,705	1,306,982,452
1901 (est.)	3,818,114	474,195	3,880,578	1,209,377	1,177,080	435,000	1,900,000	12,894,344	54,772,594	266,549,300

**For figures from 1881 to 1871 see Vol. 70, pages 256 to 260.
" " " 1871 to 1851 see Vol. 54, pages 141 to 144.

*The ounces in the foregoing table for any of the countries given may be turned into dollars by multiplying by 20·6718. The value in pounds sterling may also be ascertained by multiplying the ounces by 4·2478. Thus, according to the above, the product in Australia in 1901 stated in dollars is $78,927,289 and in sterling £16,218,585.

As to the comparative production of the various sources of supply in 1901 and the future prospects of yield in each, so far as we have been able to procure the facts, they will be found in the summaries immediately following.

UNITED STATES.—None of the larger gold-producing countries shows any material increase in output for 1901; there has been a gain in the United States,

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but it is very slight—only about 50,000 ounces. At the same time it makes the year's product the greatest on record for the country, but the result is still slightly less than Africa's 1898 aggregate. It was generally expected that the year's operations would disclose an important addition to the 1900 figures, especially as mining was prosecuted under adverse conditions in some sections in 1900, and no little stress was laid upon the situation in South Africa as an incentive to greater activity here; but according to the preliminary estimate of Mr. George E. Roberts, Director of the Mint, the production aggregates approximately 3,880,578 ounces, valued at $80,218,800, against 3,829,897 ounces, valued at $79,171,000, in 1900, and 3,437,210 ounces, valued at $71,053 400, in 1899. The ounces and values as given for each State by the Director of the Mint are as folllows, comparison being made with 1900 and 1899.

GOLD PRODUCTION IN UNITED STATES.

Gold—	1899.		1900.		1901.	
Production.	*Fine ozs.*	*Value.*	*Fine ozs.*	*Value.*	*Fine ozs.*	*Value.*
Colorado.....	1,256,920	$25,982,800	1,394,622	$28,829,400	1,402,875	$29,000,000
California....	735,194	15,197,800	765,109	15,816,200	760,973	15,730,700
Alaska.....	264,104	5,459,500	395,271	8,171,000	334,000	6,904,400
So. Dakota...	312,962	6,469,500	298,842	6,177,600	319,361	6,601,800
Montana.....	230,270	4,760,100	227,266	4,698,000	243,000	5,023,300
Arizona.....	124,133	2,566,100	202,856	4,193,400	202,856	4,193,400
Utah.....	166,933	3,450,800	192,155	3,972,200	185,000	3,824,300
Nevada.....	107,344	2,219,000	97,050	2,006,200	145,125	3,000,000
Idaho.....	91,380	1,889,000	83,433	1,724,700	110,000	2,273,900
Oregon.....	69,153	1,429,500	81,980	1,694,700	86,000	1,777,800
New Mexico..	28,255	584,100	40,292	832,900	40,292	832,900
Washington..	33,156	685,400	34,743	718,200	30,000	620,200
Michigan.....	5	100	1,403	29,000	1,403	29,000
South. States.	15,765	325,900	13,182	272,500	16,649	344,200
Other States.	1,636	33,800	1,693	35,000	3,044	62,900
Totals....	3,437,210	$71,053,400	3,829,897	$79,171,000	3,880,578	$80,218,800

The most noteworthy features of the foregoing statement are the important decrease in results in Alaska and the almost counterbalancing gain in Nevada—the one as unexpected as the other. With regard to Alaska, however, it may be said that disputes as to ownership had probably more effect in restricting production in 1901 than did adverse climatic conditions. For Nevada the Director places the output the same as in 1889—the last previous year in which the $3,000,000 mark had been reached although several times exceeded prior to that time, notably in 1888, when nearly $3,600,000 was produced. The increase indicated over 1900, which amounts to 48,075 ounces, or nearly fifty per cent, seems to be due to more active general working of mines. Colorado fails to come up to expectations for 1901. To be sure the year's product shows a gain and the State maintains by a very wide margin its supremacy as a gold-producer. But the addition to the 1900 yield is only 8,253 ounces in a total of 1,402,875 ounces.

California has not done quite so well as in the previous year, its output having dropped from 765,109 ounces to 760,973 ounces, whereas a fair measure of increase was looked for; and Utah and Washington also exhibit decreased totals. On the other hand South Dakota, Montana, Idaho and Oregon give improved results. More attention has been given to gold-mining of late in the Southern States, some of the effect of which is apparent in the 1901 returns. But it is anticipated that 1902 will furnish better evidence of what recent development has accomplished. This, it is expected, will prove particularly true of North Carolina and Georgia.

AFRICA.—The effect of the war in South Africa again finds striking illustration in the returns of gold production in the Rand and surrounding territory during 1901. With the month of May the Transvaal Chamber of Mines resumed official reports of monthly output, and from the returns sent to us we have been able to make up the total for the year, which reaches 238,494 fine ounces. In May but 7,479 fine ounces were secured from three mines, but the number of mines worked and the amount of gold gradually increased; the last return, that for December, covering over a dozen mines, brings the total output for that month up to 52,397 fine ounces. This progress is, of course, encouraging, especially as future months are sure to show further development. The aggregate yield in 1901 is only a little more than 60 per cent of what was being mined monthly just before hostilities commenced. The fact that the total output of the Rand, as officially reported for 1901, is less than the estimate we gave for 1900 may excite some comment. But it should be remembered that the figures for 1900, while only an approximation, included gold taken from the mines by the Boers and used by them in prosecuting the war. Investigations during the past year have not been productive of sufficiently reliable data to cause us to revise the 1900 total, so we leave it unchanged.

The districts immediately contiguous to the Rand were no better situated than the larger mining centre, but in Rhodesia, Madagascar, West Coast districts, etc., there were no hindrances to operations. This outside territory, however, while showing steady improvement in results, cuts a very small figure as compared with the Rand under normal conditions. At the same time a gratifying increase is exhibited in Rhodesia, the year's output having been 172,150 gross ounces, against only 91,816 gross ounces in 1900 and 65,303 gross ounces in 1899. This, in connection with the yield in other fields, makes the production outside of the Rand about 235,701 fine ounces, or 68,779 fine ounces greater than in 1900. The following presents in fine ounces and values the development of gold production in Africa from year to year since 1887.

AFRICA'S GOLD PRODUCTION—FINE OUNCES.

	Witwatersrand		Other		Total	
Year.	*Ounces.*	£	*Ounces.*	£	*Ounces.*	£
1887 (part year)....	28,754	122,140	.....	.....	28,754	122,140
1888.....	190,266	808,210	50,000	212,390	240,266	1,020,600
1889.....	316,023	1,342,404	50,000	212,390	366,023	1,554,794
1890.....	407,750	1,732,041	71,552	303,939	479,302	2,035,980
1891..... ...	600,860	2,552,333	127,052	539,691	727,912	3,092,024
1892.....	1,001,818	4,255,524	148,701	631,652	1,150,519	4,887,176
1893.	1,221,151	5,187,206	159,977	679,550	1,381,128	5,866,756
1894.....	1,637,773	6,956,934	227,765	967,500	1,865,538	7,924,434
1895.....	1,845,138	7,837,779	270,000	1,146,906	2,115,138	8,984,685
1896.....	1,857,071	7,888,465	293,035	1,244,755	2,150,106	9,133,220
1897.	2,491,552	10,583,616	326,941	1,388,780	2,818,493	11,972,396
1898.....	3,562,813	15,134,115	341,908	1,452,354	3,904,721	16,586,472
1899.....	3,360,091	14,273,018	305,784	1,298,909	3,665,875	15,571 927
1900.....	395,385	1,679,518	166,922	709,051	562,307	2,388,569
1901.	238,494	1,012,755	235,701	1,001,211	474,195	2,013,966
Total.....	19,154,939	81,366,058	2,775,338	11,789,081	21,930,277	93,155,139

The total yield of the African mines for the fifteen years that gold-mining has been prosecuted in the country is here seen to have been 21,930,277 fine ounces, valued at £93,155,139. As intimated above, more mines are being reopened each month in the Transvaal, and as a consequence the current year's production is certain to largely exceed that of 1901.

AUSTRALASIA.—Our advices from Australasia indicate that gold production was on a diminishing scale during 1901 in all the important colonies except Westralia and New Zealand; but in Westralia the increase in yield over 1900 was sufficient to make the total for the whole of Australasia nearly 87,000 gross ounces in excess of the previous year. Development of new workings elsewhere has not been upon so extensive a scale as recently, and some of the old mines have not afforded as satisfactory results as heretofore. New South Wales exhibits a further noticeable loss, its product for 1901 having been but 270,724 gross ounces, or less than in any year since 1893, and not much over half of the record total of 1899. The

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Victorian yield has dropped about 8 per cent, but in New Zealand an addition of over 20 per cent is revealed by the completed returns. The output of all the colonies in 1901 was 3,818,114 fine ounces, against 3,729,961 fine ounces in 1900 and 4,105,526 fine ounces in 1899.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES—FINE OUNCES.

Yrs.	Victoria.	New So. Wales.	Queensland.	Western Australia.	New Zealand.	South Australia.	Tasmania	Total Australasia.
1890	554,225	116,774	531,096	30,603	180,968	21,541	17,965	1,453,172
1891	530,287	141,069	516,710	27,886	231,837	26,404	44,497	1,518,690
1892	602,100	142,227	545,051	54,785	218,401	35,857	39,817	1,638,238
1893	612,467	163,571	562,649	101,132	206,852	30,844	34,377	1,711,892
1894	619,786	298,804	621,000	190,561	203,810	32,976	53,243	2,020,180
1895	680,879	331,352	581,147	212,992	270,012	43,556	50,567	2,170,505
1896	740,680	272,386	587,155	258,764	242,624	26,684	57,579	2,185,872
1897	747,744	268,840	743,294	633,515	231,512	9,497	55,876	2,690,278
1898	770,277	314,385	844,652	966,167	257,762	18,400	63,995	3,235,638
1899	793,418	468,665	871,816	1,512,366	358,418	30,351	70,492	4,105,526
1900	726,666	281,209	855,959	1,438,659	335,300	26,453	65,710	3,729,961
1901	*670,000	216,884	733,975	1,703,387	412,868	*22,500	*58,500	3,818,114

* Estimated.

CANADA.—Notwithstanding a decrease of some 140,000 fine ounces in its 1901 product of gold, Canada still occupies the third position among the gold producing countries of the world. Of course, as we have before remarked, the position in that respect the Dominion holds is due not so much to the largeness of its output as to the unfortunate circumstances which have for the time being made Africa a very small producer. At the same time and despite its loss in yield this year, Canada is destined to hold in future years an important place among the gold-mining countries. In common with Alaska and doubtless for the same reasons, the Klondike did less well in 1901 than in 1900, and it is due to that fact primarily, if not wholly, that a loss in aggregate product is shown. New territory is being developed which should ensure a larger yield at no distant day. The results for the whole of Canada for the last ten years in fine ounces and values are as follows. We are under obligation to Mr. E. D. Ingall, Mining Engineer to the Geological Survey of Canada, for the estimate for 1901.

	Values.	Ounces.
Canada's production in 1892	$907,600	43,905
Canada's " " 1893	927,200	44,853
Canada's " " 1894	1,042,100	50,411
Canada's " " 1895	1,910,900	92,440
Canada's " " 1896	2,817,000	136,274
Canada's " " 1897	6,089,500	294,582
Canada's " " 1898	13,838,700	669,445
Canada's " " 1899	21,324,300	1,031,563
Canada's " " 1900	27,916,752	1,350,475
Canada's " " 1901	25,000,000	1,209,377

RUSSIA.—Our correspondent at St. Petersburg has sent us the estimate we use for Russia's product in 1901, which indicates that the yield of gold from the Russian mines for 1901 was larger than in either of the two preceding years and approximated closely to the 1898 result. Early estimates as to Russia, however, are not very reliable, being usually rather in excess of the actual figures. That there are considerable deposits of gold in the Empire, especially in Manchuria and Eastern Siberia, is not to be doubted, but no great effort seems to be made to develop them, as is amply demonstrated by the fact that the present yield is less than it was in 1892. The exhibit for ten years is as follows.

	Values.	Ounces.
Russia's production in 1892	$24,702,212	1,199,809
Russia's " " 1893	27,808,201	1,345,224
Russia's " " 1894	24,103,396	1,167,455
Russia's " " 1895	28,894,360	1,397,767
Russia's " " 1896	21,535,757	1,041,794
Russia's " " 1897	23,245,666	1,124,511
Russia's " " 1898	25,463,337	1,231,791
Russia's " " 1899	22,167,100	1,072,333
Russia's " " 1900	20,145,500	974,537
Russia's " " 1901	24,332,363	1,177,080

INDIA.—The Colar group of mines, from which almost all of the gold secured in India is obtained, shows a slight increase in production for 1901. The Champion Reef Mine, generally the heaviest producer, gave a reduced output in the latest year, and the Mysore added nothing to its 1900 yield, but there was a satisfactory measure of gain in the Nundydroog and one or two of the smaller workings. The returns we have received make the aggregate production of the district 501,607 gross ounces, against 495,840 gross ounces in 1900 and 448,075 gross ounces in 1899. The statement of yield presented in gross ounces has been as follows for six years.

EAST INDIA—GOLD PRODUCTION PRINCIPAL MINES.

	1901. Ounces.	1900. Ounces.	1899. Ounces.	1898. Ounces.	1897. Ounces.	1896. Ounces.
Champion Reef	158,999	164,063	159,101	140,158	123,926	85,995
Ooregum	86,909	84,357	61,283	52,585	55,819	65,575
Mysore	163,000	163,135	155,786	159,374	127,567	107,781
Nundydroog	57,000	47,737	43,654	41,534	56,377	44,925
Balaghat Mysore	19,500	15,509	7,555	414	176	2,851
Mysore West and Wynaad	6,915	5,096	4,358	5,225	10,349	6,100
Coromandel	.....	6,676	3,503	8,160	12,900	6,296
Mysore Reefs	.....	.....	245	2,852	613	1,973
Yerrakonda	.....	.....	.....	..	.. ..	.....
Nine Reefs	6,082	5,875	4,661	2,440	224	62
Mysore Gold Fields	3,000	.....	.....	2,488	1,798	320
Wondali (Deccan)	.....	1,869	7,826	1,894	.....	.....
Road Block	202	1,523	104	.....	.....	.....
	501,607	495,840	448,075	417,124	389,779	321,878

OTHER COUNTRIES.—Among the countries not mentioned above there are but one or two in which recent progress has been at all noteworthy. In Korea production rose from about 56,000 fine ounces in 1898 to over 70,000 fine ounces in 1899 and to nearly 218,000 fine ounces in 1900. The 1901 figures should furnish evidence of further augmentation. Brazil is also becoming increasingly prominent as a gold producer, the 1900 yield having been 161,104 fine ounces, against 103,983 fine ounces in 1899 and but 76,613 fine ounces in 1898. The early estimate for 1901 indicates some enlargement of output. Chili and Peru are steadily increasing their production of gold, but Colombia, as a result of internal disturbances, has shown retrogression during the last two or three years, and particularly in 1901.

SILVER.—PRODUCTION OF THE WORLD.—The early information procurable about silver production is not at all general, and such reports as do come to hand are often subject to radical revision. Last year the advance returns seem to have been nearer correct than of late years, the principal changes necessary having been in the figures for the largest producers—the United States and Mexico. For 1901 Mr. Roberts's (Director of the Mint) estimate denotes that the yield in the United States in 1901 was about 2,000,000 ounces greater than in 1900. From such meagre returns as have come to hand from Mexico, we are led to believe that 1901 differed little from its predecessor. The latest advices we have from Australasia indicate a further moderate increase in output—about 650,000 ounces, and "all other countries" have apparently gained a little on the 1900 total. These additions result in making the 1901 aggregate slightly greater than that for 1898—the previous high record. We give below a statement covering each year since 1896. See CHRONICLE of Feb. 11 1899, page 258, for figures back to 1871.

SILVER.—WORLD'S PRODUCTION IN OUNCES AND STERLING.

Fine Ounces.	United States. Ounces.	Mexico. Ounces.	Australia. Ounces.	All Other Producers. Ounces.	Total. Ounces.	Total Values. £†
1896	58,834,800	45,718,982	12,238,700	40,268,888	157,061,370	19,959,882
1897	53,860,000	53,903,180	11,878,000	44,431,992	164,073,172	18,885,500
1898	54,438,000	56,738,000	10,491,100	51,560,764	173,227,864	19,488,135
1899	54,764,500	55,612,090	12,686,653	44,161,000	167,224,243	19,161,112
1900	57,647,000	57,437,808	13,340,263	44,413,802	172,838,873	20,344,575
Total '96-00	279,544,300	269,410,060	60,634,716	224,836,446	834,425,522	97,839,204
1901 (est.)	59,653,788	57,500,000	14,000,000	44,600,000	175,753,788	19,909,609

† Values of silver in this table are *commercial* values and are computed on the average price each year of silver as given by Messrs. Pixley & Abell, London. Value of £ in this table $4·8665.

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GREAT BRITAIN—BANKS & TRADE.

COMMERCIAL MOVEMENTS IN 1901.

BUSINESS IN ENGLAND IN 1901.

(Communicated by our London Correspondent.)

LONDON, January 18, 1902.

The trade of this country received a check during the year just ended, though it was shown in a heavy fall of prices rather than in much decrease of either consumption or exports. The first cause was the continuance of the South African war, which not only diverted large numbers of men and ships from productive to unproductive employment, but compelled the Government to borrow on an immense scale, and so withdraw capital from its ordinary channels. Furthermore, taxation was largely increased. An indirect consequence of the war had, perhaps, quite as great an influence. Just before hostilities broke out the gold mines of the Transvaal were producing the metal at the rate of 20 millions sterling a year. The war suspended mining, and that had a most injurious effect upon the money markets of Europe, an effect which would have been even more detrimental still were it not for the immense accumulation of unemployed capital in Paris.

Other influences combined with the war to check trade here. For several years previous to 1899 Germany had been making extraordinary progress in every branch of business. Towards the end of 1899, however, it became evident that too many capitalists had lost their heads, and that speculation was extending upon a dangerous scale. Early in 1900 the Government and the Imperial Bank of Germany felt the position to be so perilous that they gave a warning to the other banks that a halt must be put to unsound trading. And in the middle of that year the crisis began. It deepened all through the latter part of 1900, and it became quite intense in 1901. A crisis graver, if possible, occurred likewise in Russia, Roumania, Belgium and some of the Scandinavian countries. And France lost heavily in industrial enterprise both at home and abroad. The result was a great decrease in the purchasing power of the leading Continental countries, and between them a fiercer competition than ever in many cases. Indeed, German manufacturers, to keep themselves going, have been compelled to sell for any prices they could obtain. The drought in Australia, the famine in India, the disturbances in China, the conflict of nationalities in Austria-Hungary, and the strained relations of Chili and Argentina, all combined to aggravate a position which was already serious enough. And, lastly, the very high price to which coal rose in 1900 injuriously affected every industry in the country.

Naturally the home trade has not suffered nearly so much as the foreign trade. It is true that there had been an extraordinary activity in the building trade for a great many years, and that during 1901 that activity decreased materially. Since 1890, indeed, this country has not invested abroad on anything like the scale that she had done previous to the Baring collapse. On the contrary, more of the savings of this country have been employed at home, and a very large proportion of them have been used in building both dwellings and business premises of all kinds. The work probably was carried somewhat too far. At all events there was a distinct pause in the latter part of 1901 and a considerable fall in the prices of materials used, especially in wood. Even in the foreign trade there has not been much decrease in the quantity of the exports. But there has been a very marked fall in prices, so that a comparison of values with the year immediately preceding leads one to suppose that trade was decidedly worse than in reality it was. From the Board of Trade returns it appears that the average fall in prices was about 5 per cent.

In interpreting the Board of Trade returns for the twelve months, it should be remembered that manufacturers in the early part of the year did not believe that the check would last, and consequently imported on the old scale. The consequence is that the total value of the imports in spite of the decline in prices shows an increase. For the whole year the value of the imports was £522,238,986, being a gain over the large figures of the preceding year of £836,177, or 0·15 per cent. There is an augmentation in fact under most heads in the imports. The only material falling off is in duty-paying articles of food and drink—chiefly sugar, wine and coffee; and in the raw materials for sundry industries and manufactures, chiefly wood, caoutchouc and hides. It is in the exports that the declining state of trade is shown; and this is natural, bearing in mind that the falling off in trade is mainly due to the break-down of so many of our foreign customers, especially those on the Continent, and to the troubles in China and the famine in India. The total value of the exports of British and Irish produce and manufactures was £280,498,889, being a decrease compared with the preceding year of £10,693,017, or 3·6 per cent. The heaviest falling off is in raw materials, chiefly coal. In fact, the falling off in the value of fuel of all kinds amounted to as much as £8,283,274, or over 21 per cent. And of this total falling off as much as £1,288,197 occurred in the exports to Russia, £964,541 in those to Germany, £1,794,102 in those to France, £350,605 in those to Denmark and £437,336 in those to Spain. These figures show pretty plainly that it was in the inability of our foreign customers to buy as freely as before that the chief reason for the depressed state of trade existed. At the same time it is to be borne in mind that there was a very material fall in the price of coal compared with the year before, and that therefore the decline in the exports is quite largely a question of price. There was a very heavy falling off in metals and articles manufactured therefrom, and likewise in machinery as well as in coal. And in these cases also a very consideroble part of the decrease is accounted for by the reduction in price. The main falling off as regards the metals generally was in iron and steel and manufactures therefrom.

The Clearing House returns tell the same story. The total clearings at the London Bankers' Clearing House were £9,561,169,000, an increase over the preceding year of £600,999,000. No doubt the large Government loans swelled the clearings in London very much, and therefore the London clearings are not as good an indication of trade as usual. The clearings at the Manchester Clearing House were 235 millions sterling, a decrease of 12 millions sterling, and the clearings in Liverpool were 158 millions sterling, a decline of 9 millions sterling. There was then some falling off, but not so much as is popularly supposed. For in the case of both Manchester and Liverpool, it is to be recollected, Stock Exchange business was very small in 1901, whereas there were large dealings in American securities in 1900, and especially in the two months immediately following the Presidential election. The railway traffic returns are to the same effect. On the sixteen principal British railways the total earnings for the first half of the year were £38,941,000, a decrease of no more than £223,000. For the second half of the year the earnings were £46,291,000, an increase of as much as £403,000; so that taking the whole year over there was a small increase. No doubt there was some increase in rates and fares, and there was more mileage run. But it is plain that the falling off in traffic cannot have been material. Taking, then, the returns of the Board of Trade, of the Clearing Houses of London, Liverpool and Manchester, and of the principal railway companies of the country, it seems clear that the decline in trade during the year was much less than the complaints so general would seem to indicate, and that so far as it was real it was caused chiefly by the crisis through which so many Continental countries are passing, and showed itself mainly

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in a fall in prices, which, no doubt, considerably affected profits.

Agriculturally the year was very unsatisfactory. Till the middle of April the weather was so wet and changeable that little progress could be made with the spring crops. After the middle of April a long drought followed, with a very bad result to oats, barley, hay and grain crops generally. The wheat crop was good, although the area sown was exceedingly small. The pasture lands suffered from the drought considerably also. But towards the end of the summer rains came and pasturage improved. The acreage under wheat, oats and barley was the smallest since 1868, when the agricultural returns began to be kept. There has all through the period, of course, been a tendency to reduce the acreage; but last year the condition of the weather during the first quarter undoubtedly lessened the extent of land sown; that is to say, farmers would have sown more if the weather had been favorable. According to the official estimates published last month, the average yield per acre of wheat in Great Britain was 30·84 bushels, of barley 30·98, and of oats 36·74 bushels. Wheat, according to this estimate, was better, whether we compare it with the year immediately preceding or with the ten years immediately preceding. But barley and oats were worse. The area under potatoes was again increased for the fourth time in succession in Great Britain ; while in Ireland it has been decreased year after year for a long while past. The grain crops generally covered about the same area as for some time before. The grain markets were fairly steady all through the year. For example, according to the returns from 190 selected market towns, the highest price for wheat at any time during the year was 27s. 8d. per quarter on June 15 and July 6, and the lowest was 25s. 8d. on March 23 and October 5. The difference is just 2s. per quarter, the smallest difference on record. In the case of barley there is a difference between the highest and lowest of 5s. 3d., and in the case of oats of 3s. 1d. With respect to live stock, there is an increase in the number of horses, and it is to be noted, further, that both rabies and foot-and-mouth disease were extinguished. But the trade in live animals, except horses, was unsatisfactory, mainly owing to the great shortness of the hay crop and the bad pasturage for a considerable period of the year. Moreover, store cattle were dear in the spring ; while owing to the drought profit on fat cattle was less than had been expected.

The coal trade attracted to itself large attention all through the year, firstly because of the extraordinary rise in prices which began in the second half of 1899 and continued till nearly the end of 1900. The rise unquestionably was detrimental to every industry in the country, and excited a great deal of bad feeling. Furthermore, when the Chancellor of the Exchequer introduced his budget in April, one of the new taxes he proposed to defray the cost of the war was a duty of a shilling a ton upon coal exported. The coal owners, aided by the coal miners, used all their influence to defeat the Chancellor of the Exchequer, but in vain. The public generally was with the Government, partly because the general feeling was that the great rise in coal had not been justified, that immense fortunes had been made at the expense of almost every other industry in the country, and that it was only fair that the coal owners should be compelled to disgorge some of their gains. But another reason was that many people think our coal supplies are being drawn upon too recklessly, that foreign governments in times of emergency are able to buy steam coal in immense quantities, and that therefore some check should be put upon exports. At all events, the duty was generally approved. And up to the present it must be admitted it has had very little effect upon the trade. Practically the exports for 1901 are only 3,331,676 tons less than in 1900 ; and considering how great the depression has been all through 1901 upon the Continent, and how considerable has been the falling off in the demand for coal for the Far East, it is certainly suprising that the reduction was so little. It is alleged by those engaged in the trade that certain concessions made by the Chancellor of the Exchequer came to an end on the last day of the year, and that for some months previously shippers were using all their efforts to hurry forward exports. Therefore it is predicted that in the new year there will be a very great reduction in shipments. This is probable, seeing the widespread depression of trade. But whether it will be as great as predicted, or whether the coal tax will much influence it, remains to be seen.

Meanwhile the fall in the price of coal is very much less than might reasonably have been anticipated. Such as it is, it has given relief to other industries. But it seems inevitable that the fall must be greater in the new year. For instance, the best Welsh steam coal was quoted on Jan. 4 1901, at 20s. per ton, on July 5 at 20s.-21s., and on Dec. 27 at 17s. Between the beginning and the end of the year it will be seen that the fall was barely 3s. per ton. In Scotland the quotation for steam coal for the whole year 1900 was 13s. 6d. and for 1901 10s. The Scotch steam coal, of course, is much inferior to that of South Wales. One of the journals specially devoted to the iron and coal trades estimates that during the year 1901 the average fall in all kinds of coal was only 2·61s. per ton. Coal owners are generally either private individuals who publish no balance sheet, or they are interested in other industries, like iron and steel. Consequently, it is difficult for the public to ascertain what the real profits from coal-owning are. But the balance sheet of one great company, Messrs. Pease & Partners, seems to show that during the past year the trade was exceedingly profitable. During the year ended June 30 1901 there was a profit of £310,342, which enabled a dividend to be paid at the rate of 17½ per cent for the year. Wages in the trade fell considerably during the year. But in 1900 they had reached the highest level ever recorded, and even after the fall they are still greatly higher than in 1898.

The iron industry, which was exceptionally prosperous from about the middle of 1896 until nearly the end of 1900, then began to feel the consequences of the great rise both in coal and in wages and of the uncertainty as to ore supplies, and as a result there were loud complaints that profits had practically disappeared. Up to about 20 years ago so much of the ore required was raised at home that imports came only from Spain, Elba, Sweden, Algiers and Turkey, or five countries altogether. The home supplies have ceased to increase, in fact, seem to be gradually getting exhausted, and consequently imports have now to be drawn from more than twenty different countries, and preparations are being made for obtaining the command of supplies elsewhere. It is estimated in the trade that there was a total falling off during the year in the ore supplies, foreign and domestic, of between two and three million tons. But as yet there are no means of checking the estimate. The imports for the year, however, amounted to 5,546,845 tons, comparing with 6,297,963 tons in the previous year, and show thus a falling off of 751,118 tons, or about 12 per cent. One of the difficulties of the trade has been the marked rise in the prices of imported iron ores, a rise that had been going on for three or four years, and reached the highest point about the middle of 1900, when it was about 2s. 2d. per ton above the average of the previous year, and about 4s. above the average of 1896. For the ten years ended with 1900 the average price of imported iron ores was 14s. 8d. In November last year, when some fall had taken place from the highest, the average was still 15s. 3d., showing a considerable advance upon the average of the previous ten years, even including the exceptionally dear year 1900.

This dearness of ore, combined with the extraordinary cost of coal and the high wages, pressed so much upon the makers of pig iron that in the last quarter of 1900 about 55 furnaces were either damped down or put out of blast. In the first half of 1901, however, there was a great decline in the prices of ores, the fall in hematite ores being about 3s. 6d. per ton, making about 7s. per ton for pig. Coke also fell 3s. or 4s. per ton. And lastly there was a decline in wages and railway charges. The result was that several of the furnaces were re-lighted. Just at the close of 1900 and in the first two months of 1901 there was a fall in pig iron of from 15s. to 17s. 6d. per ton. But from February on prices remained fairly steady, and the increase of stocks in the public stores was not more than about 50,000 tons. At the same time the experience of the past couple of years brought home to the makers of pig iron the conviction that they have not kept pace with the times, and especially have not recognized the necessity for more economical working. Consequently most of the principal works have begun structural alterations of more or less importance. And it is quite evident that they will have to go very much farther

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in their improvements so as to meet the keen competition they have now to face.

The finished-iron trade was very much less active than in 1900. And it was pushed more and more, not only by foreign competition but by the competition of the steel trade For some few years past the make of puddled iron has been rapidly declining. It has fallen, in fact, from 2,841,000 tons to 1,162,000 tons. And the number of puddling furnaces has decreased from about 4,000 to 1,500. The great depression in Germany, which has been most marked in the iron and steel trades, resulted last year in more eager competition than ever with the British steel industry. As a result there has been a falling off in the British production. For the first half of 1901, according to the British Iron Trade Association, the total production of steel was 2,422,883 tons. The figures for the last half of the year are not yet available. The total exports of iron and steel of every kind for the year amounted to 2,900,100 tons, of the value of £25,305,673, showing a falling off of 640,589 tons and £6,687,002 compared with the previous year. The engineering trades have continued more active all through the year than perhaps any other. Prices during the second half of the year fell somewhat, and no doubt the check to new enterprise consequent upon the war made itself felt. But upon the whole every department of the engineering trades has been well employed and has been prosperous. All the manufacturers of locomotives and rolling stock have been busy at good prices. So have mechanical engineers and iron founders. There has been a good demand for gas engines, and so on.

The wool trade has not even yet quite recovered from the effects of the break-down of the wild speculation at the end of 1899. Continental operators, especially French and German, engaged in that speculation much more than British, and the effects therefore were greater in France and Germany. Especially in France the number of failures was great, and so was the magnitude of the liabilities. All through 1900 the French and Germans in consequence were able to do little in the way of buying Colonial wools. During the past year, however, the French began to buy, and towards the end of the year they were active buyers. Apparently the French trade has now recovered from the effects of the crash But the great crisis through which Germany is passing has made that country feel the effects of the speculation in wool even till now. So great and so widespread was the distrust in Germany at one time last year that bankers restricted unduly the accommodation they gave to their customers, and consequently manufacturers were not able to buy freely. At home, however, there has been a steady recovery in the woolen industry throughout the year, and merino wools have been gaining in value, not very rapidly, but still very steadily and satisfactorily. On the other hand, crossbred wools have been in very little demand, owing partly to a change of fashion and partly to the magnitude of the supplies. Unfortunately the drought in New South Wales has not yet come to an end. Elsewhere in Australia it is quite over, and the number of merino-bearing sheep is again beginning to increase. But over about two-thirds of the State of New South Wales, which is the greatest merino grower of any of the States, the drought still unfortunately continues, and therefore the supply of merino wool remains very restricted. The outlook hence for merinos is that during the new year there will be a further advance in prices. On the other hand, the supply of crossbreds is very great, and little recovery seems probable until the crisis on the Continent comes to an end, or at least is considerably mitigated.

In the cotton trade the year was unremunerative. But the first six months were very much better than the second. Moreover, spinners suffered more than weavers. Near the end of 1900 Mr. Henry Neill estimated for a very small American crop of between 9½ and 9¾ million bales. The estimate was considered very low. Yet it had considerable influence upon the Liverpool market. It turned out that it was far too small, and as a consequence raw cotton continued to fall throughout the greater part of the year. Middling American opened at 5½d. per pound. It fell almost continuously till the middle of May, when the quotation was 4 9-32d. per pound. Afterwards there was a sharp rise, followed by a further fall, the lowest price touched being on Nov. 7, 4¼d. per pound. The average for the year was 4¾d. per pound. The fall in raw cotton, so far as spinners were concerned, was neutralized by even a heavier decline in yarns. Consequently spinners complain that for the second half of the year they made no profits. Indeed, if they are to be believed, it was quite unremunerative to work for the last two or three months. Cotton cloth, however, was in good demand. There was a very large consumption at home, and exports were somewhat greater than in the previous year. Where spinners were also weavers, they did fairly well; and manufacturers proper all fared satisfactorily. The total exports of cotton piece goods were 5,364,614,800 yards, against 5 031,727,000 yards the year before. There was a very fair business done both with China and with India. The reports of the joint-stock spinning companies do not quite bear out the complaints so general amongst spinners. The profits of 76 spinning companies amounted to 8⅞ per cent upon the share capital. Even if loans are included and an interest of 3¾ per cent is allowed on the loans, the total profits would average 7⅛ per cent upon the share capital. Furthermore, it is to be noted that twelve new mills started work in 1901; while seventeen new mills with 1,140,000 spindles are in course of erection.

Ever since 1897 shipbuilding has been exceedingly active, and in 1898, 1899 and 1900 the total out-turn of vessels was larger than ever before. The general expectation, therefore, was that 1901 would show a marked decline, partly because the demand of the British Government for shipping was greatly reduced and partly because the additions in previous years to the world's supply of shipping were so enormous. As a matter of fact, there was a marked decline in the placing of orders for new ships early in the year. Yet it turns out that the construction last year was greater even than in 1900. The total of ships of all kinds built in the United Kingdom was 680 vessels, with an aggregate tonnage of 1,736,708 tons, of which 41 vessels with a displacement of 211,969 tons were war ships. The trading ships numbered 639, measuring 1,524,739 tons. Of the total only 48 were sailing vessels, measuring 23,661 tons. As usual, the Clyde ship-yards took the lead far before others. They turned out altogether 492,609 tons of shipping. The Tyne came next with 325,277 tons. The Tees and Hartlepool came next, with 307,932 tons, and the Wear next with 258,941 tons. But for size of vessels constructed, Belfast leads. Messrs. Harland & Wolff, of that city, built one ship, the Celtic, of 20,900 tons, and five others of over 12,000 tons each. Messrs. W. Gray & Co., of Hartlepool, came next; and Messrs. Russell & Co., of Port Glasgow, came third. The construction of war vessels in Government dock-yards was also exceptionally large, but mainly because of the delay which occurred in 1900, some vessels that ought to have been launched in that year having been put into the water only last year.

One other circumstance of peculiar note in the shipping trade last year was the purchase of an entire fleet of trading vessels—the Leyland Line—by a combination of American capitalists. As the New Year begins, there are general complaints that new orders for ships are exceedingly scarce, and the impression is widespread that this year will see a great falling off in activity. That the falling off has not come much sooner is the more surprising because of the very serious decline in freights during the past year. The decline of course is chiefly due to the extraordinary number of vessels built both in this country and abroad during the past three or four years. It was aggravated, however, by the discharge of a large number of vessels that had previously been chartered by the British Government on account of the war in South Africa. At the beginning of the year freights were about 20 per cent to 30 per cent under the very highest quotations of 1900. Since then there has been a further fall of from 20 per cent to 30 per cent. In the majority of cases freights are now only about half what they were in the late summer and early autumn of 1900; while expenses, including the cost of coal, have not been reduced at all correspondingly. Yet the quantity of goods transported at sea has been on an extraordinary scale. Even the trade admits that it was little, if any, below 1900, which was so marvelously prosperous a year for shipowners. And as a matter of fact, vastly increased as the shipping fleets of the world are, British ships were fully employed throughout the year. Yet, as has just been stated, the fall in freights, which began in the latter months of 1900, has gone on to the very end of 1901. Early in the year a strenuous effort was made by shipbuilders to keep up the price of shipping. As much as from £9 to £10 per ton burden was asked for the best class of new steamers. Buyers, however, were unwilling to give these prices, and they were only tempted in when the quotation was reduced to £7. Later in the year there was a further decline to £6 10s. per ton. And even at this reduction buyers have been by no means numerous.

The magnitude of the borrowings by the British Government is the most striking incident in the financial history of the year. On February 7 £11,000,000 of 3 per cent Exchequer bonds running for five years were offered for tender. The applications reached nearly 25½ million pounds sterling, and the average price at which allotments were made was £97 5s. 4d. In April an issue of consols of £60,000,000 at 94½ was made. The applications reached 210 millions sterling, and a very large proportion of them came from abroad. A British syndicate took firm 20 millions sterling of the loan; that is to say, a third of the whole,

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and an Anglo-American syndicate took firm 10 millions, or one-sixth of the whole. The two syndicates took half the whole loan. The German Government in March borrowed 15 millions sterling in 3 per cents. And the Russian Government early in May borrowed in Paris 17 millions sterling; while there were numerous loans for British colonies also raised in London. Considering the largeness of the sums borrowed by the British Government—71 millions sterling within the year—(indeed within a couple of months in the early part of the year), the influence upon the money market was far slighter than might have been expected. Rates never ran very high. There was at no time difficulty in borrowing by persons in good credit, and though at times the outside market was but poorly supplied, the Bank of England was always in a position to give every accommodation required.

To a considerable extent the ease of the London market, no doubt, was due to the immense balances employed in London by the leading French banks. Everything was completely at a standstill in France throughout the whole year. There had been a great break-down in industrial enterprise during 1900; and the liquidation that followed was going on throughout 1901. One result of this was that it was very difficult for the banks to employ their funds at home. They were afraid to employ them in other Continental countries because of the crises through which those countries were passing; and consequently they sent extraordinary sums to London. The fall in prices, no doubt, also helped to ease the market, and so likewise did the check that was given to trade. In the first week of January the reserve of the Bank of England fell to somewhat under 16¼ millions sterling, and on the third of that month, therefore, the directors raised their rate of discount from 4 per cent to 5 per cent. Within six weeks the Bank reserve rose to very nearly 24½ millions sterling, an increase of nearly 8¼ millions sterling. Consequently, in February the Bank was able to reduce its rate by two successive steps from 5 per cent to 4 per cent. The Bank retained control of the market nevertheless until April, when the great consol. loan was raised. The applications for the loan caused money to flow to London both from New York and from Paris, and the market became very easy. In June the Bank rate was reduced, first to 3½ per cent and then to 3 per cent, and yet the Bank reserve rose in September to over 28 millions sterling. After that a strong demand for gold sprang up for Germany, Austria-Hungary and France. There was a considerable outflow of the metal and towards the end of October the Bank reserve was reduced to nearly 23 millions sterling. Consequently on the last day of the month the Bank rate was raised from 3 per cent to 4 per cent. Still the outflow of gold went on, and at the end of the year the reserve fell to as low as 19¾ millions sterling.

On the Stock Exchange the year has been remarkable for the great fall, both in consols and in British railway stocks; a fall much greater than would have been deemed possible a little while ago. £11,000,000 of five-year 3 per cent Exchequer bonds, as stated above, were easily placed in February at 97¼, and the £60,000,000 consol. loan was placed successfully at the beginning of April at 94½. Yet consols fell to 91 by the middle of July. Mainly this was one of the results of the Northern Pacific "corner," which for a little while disorganized all markets and created very serious apprehension. The Anglo-American syndicate, which took 10 millions of the new loan, sold very heavily. When that became apparent there was selling by persons anxious to get out in time, and "bear" sales took place of course on a considerable scale. Then there followed a rapid recovery; so that by the middle of August the price had gone as high as 94⅞. There have since been various fluctuations. At the end of the year the quotation was 93 15-16.

The fall in British railway stocks was not less remarkable. British railway management has not been progressive, partly because the common stocks are held by the investing public all over the country, and the directors therefore have long felt compelled to divide all their profits every half-year, and partly because, owing to working arrangements, powers of running over one another's lines, and the like, competition was not very keen. At all events, railway managers have not felt the necessity, as have those in the United States, for making strenuous efforts to keep down operating expenses. The result has been that the great rise in coal, materials and wages in 1900 and the first half of 1901 caused heavy losses to the railways. The dividends declared for the second half of 1900 were extremely unsatisfactory, and those declared for the first half of 1901 were still more so. On the top of this came schemes for paralleling some of the railways by means of electric lines, and a kind of scare was created, owing to what it was said could be done by means of electricity. The final outcome was a disastrous fall in the common stocks. To take the cases of the leading lines, it may be stated here that London & North Western stock fell from 180 in January to 158¼ in October; North Eastern stock fell from 172½ to 149 in November; Great Western stock fell from 169 in February to 131 in July, and Lancashire & Yorkshire fell from 132½ at the beginning of the year to 104 in December. There has been some recovery from these extreme quotations, which recovery will probably be more marked in the new year.

Outside of the markets for British Government and British railway stocks there has been very little movement. In the American department a large business was done in the first couple of months. But the "corner" in Northern Pacific alarmed the market, and since then transactions have been on a small scale. In Colonial securities of all kinds, in foreign government stocks, and in what are called miscellaneous securities, there has not been very great activity, and there have been very few changes. In the market for gold shares a great break-down occurred just at the end of 1900. It was most marked, however, in the West Australian market, in which a large group of companies with heavy capital, headed by the London & Globe Corporation, completely collapsed, and caused the failure of no fewer than 21 members of the Stock Exchange. The effect of this was aggravated by the discovery of scandalous mismanagement in the case of some other companies. The result was a severe fall in Western Australian shares, throwing the market into a disorganization from which it has not yet recovered. South African mining shares were neglected until the very end of 1901, when the belief gained ground at home and on the Continent that the war was rapidly coming to an end. In Dec., therefore, there was greater activity than for two years before.

The total imports of gold during the year were valued at £20,715,628, against £26,190,873 the year before, and as much as £32,533,497 in 1899. The largest amount was received from India, £6,946,334. The second largest was from Australia, £4,822,222, which, however, was considerably less than the year before. British South Africa stands third, £1,962,283. Some part of this was gold remitted by banks in South Africa which had over-supplied themselves on account of the war. But the larger part came from Rhodesia, indicating that Rhodesia is likely soon to become an important source of supply. Up to the end of the year the Transvaal mines were not shipping. From France we received £1,174,543 and from Egypt £1,148,890. The Board of Trade returns lump together the receipts from Mexico, Central America, the West Indies and South America (omitting, however, Brazil). These receipts for the year amounted to £1,060,752. From Brazil they were £459,706. The exports of gold, so far as they have been able to be collected at the Custom houses, amounted to £13,965,265, from which it would appear that the net import of the metal into the United Kingdom during the twelve months was £6,750,363. But it is to be recollected that a good deal of gold is taken away in the pockets of travelers, making the figures quite unreliable. Of the exports which can be traced, Germany took £3,316,536; France, £1,697,682; Mexico, Central America, South America and the West Indies, £1,689,456; Brazil, £425,936; India, £2,448,301; and "other countries," £3,124,286. The exports to India were in the very early part of the year. At that time the parcel post conveyed the metal on exceptionally cheap terms. On the 1st of July, however, the postal authorities stopped this, and the remittances immediately ceased. Afterwards gold was received from India to the amount stated above. The larger part of the gold reported above to have been sent to Germany really went to Austria-Hungary; but it was landed at a German port, and therefore is reported as for Germany. There was a very much stronger demand for gold for Austria, Germany and France, especially the latter, than the figures indicate. But the greater part of the demand was satisfied by the large shipments that took place from New York. The London market was saved from a very severe pinch by the freedom with which shipments were made from New York.

The total imports of silver during the year were £11,501,678 against £13,222,300 the year before. Of this total £9,718,993 came from the United States. Mexico, Central and South America (except Brazil) and the West Indies sent £537,104. France sent £418,645, and Germany sent £281,705. The imports from "other countries" were all individually small. The exports of silver amounted to £12,049,837, against £13,574,580 the year before. Of the total, India took £7,746,773, China £1,271,646, France £1,111,663, Germany £239,009 and South Africa £185,454. The exports to "other countries" were small individually.

The market for bar silver was disappointing all through the year. The price began as high as 29 9-16d. per oz. It declined slowly, month by month, until December, when there was heavy selling. At one time the quotation was as low as 24¾d. At the close of the year it had recovered to 25¾d. The decline in the market is mainly due to the disappointment caused by the Indian Government not buying so much as had been anticipated. The year before the Indian Government bought very freely, as currency was greatly wanted by the people, and the general expectation was that the buying would continue. As the figures given above show, the imports into India were on a large scale. Still, they were not large enough to maintain the price. Furthermore, the Russian Government bought very much less than for some years before. In 1900 it bought very freely because of the troubles in China and of its large expenditure upon the Siberian Railway. And with the falling off in its demand last year the market was disappointed. Thirdly, The demand for China was very much smaller than had been hoped for. With the conclusion of peace people anticipated that business would become very active in China, and that silver therefore would be required in large amounts. Lastly, it was generally expected that the New York money market, as well as that of London, would be stringent in December, and therefore silver was very freely sold to meet engagements that might have to be faced.

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The complete trade figures of imports and exports into and from Great Britain for three years are as follows:

EXPORTS AND IMPORTS.

	1901.	1900.	1899.
EXPORTS.	£	£	£
Home products	280,498,889	291,191,996	264,492,000
Re-shipment of imports	67,846,843	63,181,758	65,042,000
Total exports	348,345,732	354,373,754	329,534,000
IMPORTS.			
Total merchandise	522,238,986	523,075,163	485,035,000
Excess of imp. over exp.	173,893,254	168,701,409	156,101,000

The quantities and values of textile exports from Great Britain for the last three years are given in the following table.

EXPORTS OF TEXTILE FABRICS.

YEAR'S EXPORTS.	1901.	1900.	1899.
QUANTITIES.			
Cotton yarn.....lbs.	169,794,000	158,272,900	213,125,000
Piece goods.....yds.	5,364,614,800	5,031,727,000	5,438,944,200
Jute yarn.....lbs.	42,980,500	38,708,100	45,251,200
Piece goods.....yds.	215,422,300	173,976,800	213,264,100
Linen yarn.....lbs.	12,972,500	16,347,100	18,152,400
Piece goods.....yds.	150,222,100	154,708,200	174,279,000
Woolen yarn.....lbs.	48,698,300	57,148,200	63,700,300
Woolen tissues.....yds.	44,939,800	50,502,600	48,954,100
Worsted tissues....yds.	93,966,900	102,173,500	102,525,000
VALUES.	£	£	£
Cotton yarn	7,977,330	7,741,129	8,058,866
Piece goods	56,499,036	52,384,839	50,861,583
Jute yarn	514,378	486,492	459,452
Piece goods	2,143,352	1,874,867	1,903,030
Linen yarn	824,900	934,201	909,066
Piece goods	3,728,857	3,851,615	3,795,056
Woolen yarn	3,487,574	4,461,896	4,875,856
Woolen tissues	5,201,021	5,906,279	5,275,691
Worsted tissues	5,845,567	6,467,750	6,250,541

The exports of iron and steel from Great Britain have been as below each year since 1876, inclusive.

EXPORTS OF IRON AND STEEL FROM GREAT BRITAIN.

	Pig Iron.	Rails.	Other Descriptions.	Total.
	Tons.	Tons.	Tons.	Tons.
1901	839,223	574,656	1,486,221	2,900,100
1900	1,427,525	463,731	1,649,433	3,540,689
1899	1,380,342	590,667	1,746,171	3,717,180
1898	1,042,853	609,403	1,592,094	3,244,350
1897	1,201,104	782,045	1,702,957	3,686,106
1896	1,060,165	747,662	1,782,571	3,550,398
1895	866,568	457,552	1,511,421	2,835,541
1894	830,985	425,242	1,393,771	2,649,998
1893	840,294	558,375	1,457,905	2,856,574
1892	767,053	468,003	1,504,223	2,739,279
1891	840,055	702,247	1,697,844	3,240,146
1890	1,145,268	1,035,431	1,820,731	4,001,430
1889	1,190,371	1,089,892	1,905,919	4,186,182
1888	1,036,319	1,020,002	1,910,242	3,966,563
1887	1,158,174	1,011,779	1,973,075	4,143,028
1886	1,044,257	739,651	1,605,289	3,389,197
1885	960,931	714,276	1,455,475	3,130,682
1884	1,269,576	728,540	1,497,439	3,496,991
1883	1,564,048	971,165	1,508,095	4,043,308
1882	1,758,072	936,949	1,658,531	4,353,552
1881	1,480,196	820,671	1,517,458	3,820,315
1880	1,632,343	693,696	1,466,055	3,792,993
1879	1,223,436	463,878	1,196,170	2,883,484
1878	924,646	441,384	933,193	2,296,860
1877	881,442	497,924	965,285	2,346,370
1876	910,905	414,556	899,809	2,224,470

In the table below we show the price of silver in London by months for 1899, 1900 and 1901.

PRICE OF SILVER FOR THREE YEARS.

SILVER.	1901.			1900.			1899.		
	High.	Low.	Aver.	High.	Low.	Aver.	High.	Low.	Aver
	d.	d.	d.	d.	d.	d.	d.	d.	d.
Jan	29 1/16	27 3/4	28 15/16	27 11/16	27	27 1/4	27 5/8	27 1/4	27 7/16
Feb	28 1/2	27 7/8	28 1/8	27 3/4	27 5/16	27 1/2	27 1/2	27 3/8	27 7/16
March	28 3/16	27 5/16	27 15/16	27 11/16	27 7/16	27 9/16	27 9/16	27 3/8	27 1/2
April	27 15/16	26 15/16	27 15/16	27 1/2	27 5/16	27 7/16	29	27 3/8	27 5/8
May	27 5/8	27 3/16	27 7/16	27 5/8	27 1/2	27 9/16	28 3/4	28	28 1/8
June	27 9/16	27 1/4	27 7/16	28 9/16	27 9/16	27 13/16	28	28 11/16	27 3/4
July	27 1/4	26 13/16	26 15/16	28 9/16	27 3/4	28 1/4	27 3/4	27 5/8	27 3/4
Aug	27 1/8	26 3/4	26 15/16	28 7/16	27 15/16	28 1/8	27 13/16	27 1/8	27 5/8
Sept	27	26 7/8	26 15/16	29 1/4	28 7/16	28 13/16	27 3/8	26 15/16	27 1/8
Oct.	26 7/8	26 3/8	26 5/8	30 3/16	29 1/8	29 9/16	26 15/16	26 5/8	26 11/16
Nov	26 1/2	25 3/8	26 1/16	29 15/16	29 7/16	29 11/16	27 5/16	26 11/16	27 1/16
Dec	25 3/4	24 15/16	27 7/16	29 7/8	29 1/2	29 13/16	27 5/16	26 15/16	27 3/16
Year	29 9/16	24 15/16	27 3/16	30 3/16	27	28 1/4	28 7/8	26 5/8	27 7/16

The situation of the Bank of France as to its stock of gold and silver, according to the last returns of each month of 1899, 1900 and 1901, was as follows, stated in pounds sterling.

GOLD AND SILVER IN BANK OF FRANCE.—[00,000s omitted.]

1901.	Gold.	Silv'r	Total	1900.	Gold.	Silv'r	Total	1899.	Gold.	Silv'r	Total
	£	£	£		£	£	£		£	£	£
Jan. 26	93,8	43,9	137,7	Jan. 25	75,9	45,7	121,6	Jan. 26	72,8	48,0	120,8
Feb. 23	95,5	43,9	139,4	Feb. 22	76,8	45,7	122,5	Feb. 24	73,0	48,0	121,0
Mar. 28	95,1	44,0	139,1	Mar. 29	77,8	45,7	123,5	Mar. 30	72,6	48,0	120,6
April 25	97,5	44,0	141,5	April 25	77,7	45,6	123,3	April 27	72,7	48,3	121,0
May 30	98,4	44,5	142,9	May 31	81,5	45,7	127,2	May 25	73,5	48,5	122,0
June 27	98,6	44,8	143,4	June 28	84,5	45,9	130,4	June 29	75,4	48,8	124,2
July 25	98,3	44,7	143,0	July 26	87,3	45,6	132,9	July 27	76,6	48,3	124,9
Aug. 29	97,5	44,9	142,4	Aug. 30	90,0	45,4	135,4	Aug. 31	77,1	47,9	125,2
Sept. 26	95,5	44,6	140,1	Sept 27	90,6	45,2	135,8	Sept. 28	76,9	47,5	124,4
Oct. 24	94,4	48,8	143,2	Oct. 25	91,7	44,6	136,3	Oct. 26	75,6	46,8	122,4
Nov. 30	98,4	44,1	142,5	Nov. 29	93,0	44,5	137,5	Nov. 30	75,5	46,7	122,2
Dec. 26	98,5	44,1	142,6	Dec. 27	93,6	44,3	137,9	Dec. 28	75,0	46,3	121,3

The appended table, made up from the official statements of the Bank of England, shows the position of the Bank as regards bullion, reserve, etc., each week of the year.

BANK OF ENGLAND IN 1901.—[00,000s omitted.]

1901.	Note Circulation.	Bullion in both departments.	DEPOSITS. Public.	DEPOSITS. Other.	SECURITIES. Gov't.	SECURITIES. Other.	Reserve of Notes and Coin.	Bank Rate.	M'ket Rate 3 Months' Bank Bills.
	£	£	£	£	£	£	£	P.c.	Pr. ct.
Jan. 2..	30,2	28,7	8,8	45,9	20,7	35,8	16,2	a4	4 7/16
" 9..	29,5	29,6	7,0	45,6	20,7	32,2	17,9	b5	4 1/8
" 16..	29,1	31,2	7,0	43,7	18,1	31,1	19,8	....	4 1/16
" 23..	28,6	32,3	8,5	39,5	16,2	28,7	21,5	....	4 1/8
" 30..	28,8	32,7	8,3	40,1	15,4	29,6	21,7	....	4 1/16
Feb. 6..	28,9	32,6	8,3	38,7	15,1	28,7	21,5	c4½	3 3/4
" 13..	28,6	33,6	9,0	37,3	13,4	28,4	22,7	....	3 13/16
" 20..	28,4	35,1	8,2	38,4	11,2	29,2	24,5	d4	3 11/16
" 27..	28,6	35,9	12,9	41,4	12,1	35,4	25,0	....	3 7/8
Mar. 6..	28,7	36,7	12,3	39,7	12,3	32,7	25,4	....	3 5/8
" 13	28,5	36,4	12,3	38,1	12,3	30,9	25,7	....	3 1/2
" 20..	28,4	36,3	13,2	37,5	12,3	31,2	25,7	....	3 13/16
" 27..	29,2	36,2	13,6	39,3	12,2	34,4	24,7	....	3 13/16
Apr. 3..	30,1	34,1	10,3	38,9	11,8	34,2	21,8	....	3 5/8
" 10..	29,6	33,8	7,4	39,8	13,3	29,7	22,0	....	3 3/4
" 17..	29,2	35,1	9,7	38,1	13,5	28,5	23,7	....	3 3/8
" 24..	29,2	35,9	8,3	43,4	13,8	31,3	24,5	....	3 5/8
May 1..	29,7	35,4	9,8	40,3	13,8	30,8	23,5	....	3 1/2
" 8..	29,7	35,5	7,7	39,7	13,8	28,0	23,5	....	3 3/4
" 15..	29,7	35,2	6,6	46,5	13,8	34,0	23,3	....	3 7/8
" 22..	29,6	35,3	10,5	37,9	14,2	28,7	23,5	....	3 11/16-3/4
" 29..	29,6	36,1	8,5	39,8	14,2	27,8	24,3	....	3 5/8
June 5..	29,7	36,6	6,2	41,8	14,2	27,0	24,7	e3½	3 1/8
" 12..	29,3	37,2	5,3	43,6	14,2	27,0	25,6	f3	2 5/8
" 19..	29,4	37,8	11,4	38,9	14,8	27,3	26,2	....	2 5/8
" 26..	30,0	38,4	11,9	40,9	14,8	29,6	26,2	....	2 3/4
July 3..	30,9	37,6	10,1	46,6	14,8	35,4	24,4	....	2 1/2
" 10..	30,6	37,3	8,9	42,2	17,3	27,5	24,5	....	2 5/8
" 17..	30,4	37,6	12,9	40,7	17,9	28,9	25,0	....	2 5/8
" 24..	30,2	37,7	10,2	39,6	16,2	26,6	25,3	....	2 5/8
" 31..	30,7	37,3	8,4	44,1	16,2	30,1	24,3	....	2 5/8
Aug. 7..	30,6	36,5	7,4	40,6	16,2	26,3	23,7	....	2 9/16
" 14..	30,1	37,7	10,4	39,2	16,5	26,0	25,4	....	2 3/8
" 21..	29,8	39,1	9,6	42,3	16,4	26,7	27,1	....	2 1/4
" 28..	29,7	39,4	9,2	42,0	16,4	25,6	27,5	....	2 3/16
Sept. 4..	30,0	39,1	9,4	41,1	16,4	25,7	26,8	....	2 3/8
" 11..	29,7	39,1	11,5	40,0	16,7	26,0	27,2	....	2 3/8
" 18..	29,4	39,5	11,7	40,6	16,7	26,2	27,9	....	2 1/4
" 25..	29,4	38,6	10,9	40,8	16,7	25,5	28,0	....	2 5/16
Oct. 2..	30,5	38,2	10,9	41,2	18,0	27,2	25,4	....	2 1/4
" 9..	30,0	37,4	8,3	44,8	19,5	26,3	25,1	....	2 1/4
" 16..	29,7	37,2	10,2	41,2	18,0	26,0	25,3	....	2 5/16
" 23..	29,3	36,4	11,0	40,1	18,0	26,2	24,8	....	2 13/16
" 30.	29,5	35,7	10,3	41,8	18,0	28,1	23,9	g4	3 5/16
Nov. 6..	29,9	35,2	7,6	42,0	17,5	26,8	23,1	....	3 3/8
" 13..	29,4	34,9	10,7	39,8	17,5	27,6	23,3	....	3 3/8
" 20..	29,6	35,2	12,0	37,9	17,5	26,4	23,9	....	3 3/8
" 27..	29,3	35,4	10,4	40,3	17,5	27,2	23,7	....	3 7/16
Dec. 4..	29,5	35,3	9,1	40,0	17,5	25,8	23,6	....	3 3/8
" 11..	29,2	35,2	11,1	37,5	17,5	25,2	23,7	....	3 5/8
" 18..	29,6	34,4	10,5	39,5	17,5	27,8	22,6	....	3 3/8
" 25..	30,2	32,1	10,7	37,6	17,5	29,1	19,7	....	3 3/8

a July 19, 1900. *b* Jan. 3, 1901. *c* Feb. 7. *d* Feb. 21. *e* June 6. *f* June 13. *g* October 31.

In the subjoined statement we show all the changes in the Bank of England rate in each year from 1893 to 1901, inclusive.

BANK OF ENGLAND RATE OF INTEREST.

Year.	Rate per cent.	Number of days.	Year.	Rate per cent.	Number of days.
1893.			1898.		
Jan. 1 to Jan. 26.	3	26 days	Jan. 1 to Apr. 7.	3	97 days
Jan. 26 to May 4	2½	98 days	Apr. 7 to May 26.	4	49 days
May 4 to May 11.	3	7 days	May 26 to June 2.	3½	7 days
May 11 to May 18.	3½	7 days	June 2 to June 30.	3	28 days
May 18 to June 8.	4	21 days	June 30 to Sept. 22.	2½	84 days
June 8 to June 15.	3	7 days	Sept. 22 to Oct. 13.	3	21 days
June 15 to Aug. 3.	2½	49 days	Oct. 13 to Dec. 31.	4	79 days
Aug. 3 to Aug. 10.	3	7 days			
Aug. 10 to Aug. 24.	4	14 days	Year's average....	3·25	365 days
Aug. 24 to Sept. 14.	5	21 days			
Sept. 14 to Sept. 21	4	7 days	1899.		
Sept. 21 to Oct. 5.	3½	14 days	Jan. 1 to Jan. 19.	4	19 days
Oct. 5 to Dec. 31.	3	87 days	Jan. 19 to Feb. 2.	3½	14 days
			Feb. 2 to July 13	3	161 days
Year's average....	3·06	365 days	July 13 to Oct. 3.	3½	82 days
			Oct. 3 to Oct. 5.	4½	2 days
1894.			Oct. 5 to Nov. 30.	5	56 days
Jan. 1 to Feb. 1.	3	32 days	Nov. 30 to Dec 31.	6	31 days
Feb. 1 to Feb. 22.	2½	21 days			
Feb. 22 to Dec. 31.	2	312 days	Year's average....	3·75	365 days
Year's average....	2·11	365 days	1900.		
			Jan. 1 to Jan. 11.	6	11 days
1895.			Jan. 11 to Jan. 18.	5	7 days
Jan. 1 to Dec. 31.	2	365 days	Jan. 18 to Jan. 25	4½	7 days
1896.			Jan. 25 to May 24	4	119 days
Jan. 1 to Sept. 10.	2	254 days	May 24 to June 14.	3½	21 days
Sept. 10 to Sept. 24.	2½	14 days	June 14 to July 19.	3	35 days
Sept. 24 to Oct. 22.	3	28 days	July 19 to Dec. 31.	4	165 days
Oct. 22 to Dec. 31.	4	70 days			
			Year's average....	3·96	365 days
Year's average....	2·48	366 days			
1897.			1901.		
Jan. 1 to Jan. 21.	4	20 days	Jan. 1 to Jan. 3.	4	2 days
Jan. 21 to Feb. 4.	3½	13 days	Jan. 3 to Feb. 7.	5	35 days
Feb. 4 to Apr. 8.	3	64 days	Feb. 7 to Feb. 21.	4½	14 days
Apr. 8 to May 13.	2½	35 days	Feb. 21 to June 6.	4	105 days
May 13 to Sept. 23	2	133 days	June 6 to June 13.	3½	7 days
Sept. 23 to Oct. 14.	2½	21 days	June 13 to Oct. 31.	3	140 days
Oct. 14 to Dec. 31.	3	79 days	Oct. 31 to Dec. 31.	4	62 days
Year's average...	2·79	365 days	Year's average ..	3·72	365 days

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TRADE AND COMMERCE—RETURNS OF.

FOREIGN IMPORTS AND EXPORTS.

OUR FOREIGN COMMERCE IN 1901.

The figures of our foreign trade for the late calendar year show that the year will rank as among the best in the country's history. Stated in brief, the merchandise exports in 1901 had a money value of 1,465½ million dollars, or only about 12½ million dollars less than the aggregate for the calendar year 1900, which was, roughly, 1,478 million dollars. The magnitude of the amounts for these two years can be judged when we say that for 1899 and 1898 the totals were respectively 1,275 and 1,255 millions, for 1897 and 1896 1,099 and 1,005 millions, respectively, and for 1895 but 824 millions. The increase between 1895 and 1901, it will be observed, has been full 80 per cent.

What gives special significance to this result is that it was reached, as already stated, in face of a number of adverse circumstances and conditions. For instance, the serious corn-crop shortage from which so large a section of the United States suffered in 1901 naturally reduced very decidedly the shipments of corn. Then the trade depression prevailing in many of the Continental countries of Europe cut off directly and indirectly a considerable portion of the foreign markets for our iron and steel. We say indirectly as well as directly, because the iron and steel industry in Germany was utterly prostrated, and the inability to find a market at home for their surplus products led the German makers to force their goods upon outside markets at a sacrifice—in some cases, it is asserted, at below cost. On the other hand, there was little inducement for our own producers to seek foreign outlets, as the iron and steel markets here were buoyant and demand exceeded supplies. Besides this, the fatuous policy pursued by the Amalgamated Copper Company in maintaining an artificial price for copper caused the copper exports to dwindle—leading at the same time to large imports of copper.

That the grand aggregate of the merchandise exports underwent comparatively little shrinkage, notwithstanding the conditions mentioned, is due in the main to three principal elements. (1) The tremendous exports of wheat and flour, far exceeding the best of previous years; (2) the fact that prices for agricultural products, owing to the corn failure, were maintained at good figures, while agricultural conditions abroad also favored a high level of values; (3) the circumstance that outside of iron and steel and copper our manufacturing exports did not fall off.

The large volume of the wheat and flour shipments was by all odds the most striking feature of the year's exports. The wheat crop in the United States (spring and winter combined) was the largest ever harvested. Contemporaneously, the wheat crops abroad were deficient. As a consequence, the demand upon us was urgent and of unusual dimensions. Reducing flour to wheat, we sent out during the twelve months of 1901 no less than 266,295,903 bushels of wheat. There have been other years when the wheat shipments were of exceptional dimensions, but this is about 40 million bushels in excess of the best of them. In the previous year (1900) the shipments were only 182,925,443 bushels, showing an increase therefore in 1901 of 83 million bushels. In 1899 the exports were 193,862,385 bushels, and in 1898, which was one of the largest of the previous years, they were 223,810,253 bushels. The extent of the foreign demand prevented any decline in price, notwithstanding the size of the crop. The exports of wheat averaged 72½ cents per bushel in 1901 against 71¾ cents in 1900. It remains to be said that notwithstanding this improvement, the average was much below that of either 1899, when 74 cents was realized, or 1898 when almost 88 cents was realized. The comparisons are the same for flour, the average export price per bbl. for 1901 having been $3 69, as against $3 65 in 1900, but as against $3 74 and $4 32 respectively in 1899 and 1898.

In the case of corn, of course the average price was very high, namely 49¼ cents, against 44⅓, 40⅛ and 37⅓ cents, respectively, in the three years preceding. The amount of corn sent out was only about one-half the amounts of the years immediately preceding, namely 102,359,089 bushels, against 190,386,489 in 1900, 206,135,233 bushels in 1899 and 207,309,381 in 1898. In values, therefore, there was a heavy falling off, the amount for 1901 being only $50,361,388, as compared with $84,284,733 for 1900, $82,728,589 for 1899 and $77,315,689 for 1898. There was also a further shrinkage in the oats shipments, which aggregated only about 26 million bushels, as against 32 million, 41 million and 50 million bushels, respectively, in the three years preceding. For this loss, though, there was compensation in an average price of 35⅛ cents per bushel in 1901, contrasted with 30½, 31¼ and 32⅛ cents in the three previous years. In value the oats exports were $9,106,209 in 1901 and $9,823,496 in 1900, showing no very great difference as between these two years. In 1899, however, the amount was $12,848,332 and in 1898 $16,046,888.

The foregoing makes it clear that large though the loss on the corn exports was, the gain on the wheat shipments was of much greater consequence, and that the total of the breadstuffs exports as a whole consequently ran considerably higher than in the previous year. In truth the value of the breadstuffs exports for 1901 was over 25 million dollars larger than for 1900, the figures being $276,404,299, against $250,786,080. In 1899 the amount of the corresponding item was $269,955,771 and for 1898 it was $317,879,746. The difference against 1901 in this last instance follows from the lower price for wheat and the reduced shipments of corn, and the comparison is instructive in bringing out the fact that notwithstanding the increase in the late year, the breadstuffs exports for that period of twelve months were by no means the largest on record.

Besides the gain on the breadstuffs exports, there was also a gain on the exports of provisions and dairy products, which amounted to $206,931,309 for 1901, against $186,568,735 for 1900, and a gain on the shipments of cattle, sheep and hogs, which had a value of $39,290,067, against $35,033,734. The increase in both instances follows in part from higher prices and

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in part from an augmentation in the quantity sent out. On the other hand, in the case alike of the petroleum exports and the cotton exports, there was a falling off. The former were $72,784,886, against $74,493,707, the loss being due entirely to a lower average price, reflecting doubtless the effects of the oil discoveries in Texas and California; 1,051,206,172 gallons were exported in 1901, against 967,106,478 gallons in 1900, these figures not including shipments of residuum. The decrease in the value of the cotton exports was also due to a smaller average price. Yet the price remained relatively high, being 8 15-32 cents per pound, which compares with 9¼ cents for 1900, but with 6·47 cents and 5·57 cents in 1899 and 1898. We sent out 6,963,092 bales in 1901, against 6,671,561 bales in 1900, and only 5,787,853 bales in 1899. In 1898, however, shipments were 8,169,380 bales, though, as already stated, at an average price of but 5·57 cents per pound. In the following we show the exports of the leading staples for the last six years.

EXPORTS OF LEADING PRODUCTS FOR SIX CALENDAR YEARS.

Exports.	1901.	1900.	1899.	1898.	1897.	1896.
	$	$	$	$	$	$
Cotton.....	300,985,388	314,252,586	191,167,342	232,768,204	212,745,576	233,412,777
Breadstuffs.	276,404,299	250,786,080	269,955,771	317,879,746	252,526,819	182,806,242
Prov'ns, &c.	206,931,309	186,568,735	182,446,134	174,978,013	146,952,298	136,286,430
Cattle, sheep and hogs..	39,290,067	35,033,734	31,910,407	34,651,779	40,862,058	38,893,170
Petr'lm, &c.	72,784,886	74,493,707	66,002,325	53,423,749	60,007,425	63,657,986
Total.....	896,395,944	861,134,842	741,481,979	813,701,491	713,093,676	655,056,605
All oth. exp.	569,118,195	616,811,271	533,985,992	441,844,775	386,615,369	350,780,636
Total.....	1465514139	1477946113	1275467971	1255546266	1099709045	1005837241

It will thus be seen that the aggregate of the exports of the leading staples increased 35¼ million dollars in 1901 over 1900, and at $896,395,944 is decidedly the largest of any of the years given, comparing with $655,056,605 for 1896 and with $535,169,458 for 1895. In the shrinkage of 47 million dollars in the "all other exports"—comprising everything outside the leading staples—we see reflected the falling off in the iron and steel exports and in the copper exports. More than the whole decrease is found under these two heads, indicating that other classes of manufacturing exports did not as a whole decline. The value of the exports of iron and steel was $102,539,797 in 1901, against $129,633,480 in 1900, and of copper $33,534,899, against $57,542,610. The combined loss is over 51 million dollars.

In the case of the merchandise imports, it is not surprising to find further expansion. With business extremely active here the requirement for raw materials and the other components entering into our manufacturing industries is necessarily increased, and the fact that labor is fully employed at excellent wages and that business men are netting good profits stimulates imports of luxuries. The imports for 1901 are much the largest in the country's history, and at $880,421,056 are 51 million dollars in excess of those for 1900.

MERCHANDISE EXPORTS AND IMPORTS (CALENDAR YEARS).

Cal'dar Year.	*Exports.*	*Imports.*	*Excess.*	*Total Trade.*
1870.....	$403,586,010	$461,132,058	*Imp.* $57,546,048	$864,718,068
1871.....	460,352,088	573,111,099	*Imp.* 112,759,011	1,033,463,187
1872.....	468,837,948	655,964,699	*Imp.* 187,126,751	1,124,802,647
1873.....	567,757,867	595,248,048	*Imp.* 27,490,181	1,163,005,915
1874.....	569,872,553	562,115,907	*Exp.* 7,756,646	1,131,988,460
1875.....	510,947,422	503,162,936	*Exp.* 7,784,486	1,014,110,358
1876.....	590,666,629	427,347,165	*Exp.* 163,319,464	1,018,013,794
1877.....	620,302,412	480,446,300	*Exp.* 139,856,112	1,100,748,712
1878.....	737,091,973	431,612,383	*Exp.* 305,479,590	1,168,704,356
1879.....	765,159,825	513,602,796	*Exp.* 251,557,029	1,278,762,621
1880.....	889,683,422	696,807,176	*Exp.* 192,876,246	1,586,490,598
1881.....	833,549,127	670,209,448	*Exp.* 163,339,679	1,503,758,575
1882.....	767,981,946	752,843,507	*Exp.* 15,138,439	1,520,825,453
1883.....	795,209,316	687,066,216	*Exp.* 108,143,100	1,482,275,532
1884.....	749,366,428	629,261,860	*Exp.* 120,104,568	1,378,628,288
1885.....	688,249,798	587,868,673	*Exp.* 100,381,125	1,276,118,471
1886.....	713,347,290	660,893,586	*Exp.* 52,453,704	1,374,240,876
1887.....	715,212,840	704,576,343	*Exp.* 10,636,497	1,419,789,183
1888.	691,620,852	719,484,680	*Imp.* 27,863,828	1,411,105,532
1889.....	$827,055,750	$762,884,881	*Exp.* $64,170,869	$1,589,940,631
1890.....	855,399,202	814,909,575	*Exp.* 40,489,627	1,670,308,777
1891.....	970,265,925	818,364,521	*Exp.* 151,901,404	1,788,630,446
1892.....	938,020,941	830,490,141	*Exp.* 107,530,800	1,768,511,082
1893.....	875,831,848	766,239,846	*Exp.* 109,592,002	1,642,071,694
1894	825,102,248	676,312,941	*Exp.* 148,789,307	1,501,415,189
1895.....	824,860,136	801,669,347	*Exp.* 23,190,789	1,626,529,483
1896.....	1,005,837,241	681,579,556	*Exp.* 324,257,685	1,687,416,797
1897..	1,099,709,045	742,595,229	*Exp.* 357,113,816	1,842,304,274
1898.....	1,255,546,266	634,964,448	*Exp.* 620,581,818	1,890,510,714
1899.....	1,275,467,971	798,967,410	*Exp.* 476,500,561	2,074,435,381
1900.....	1,477,946,113	829,149,714	*Exp.* 648,796,399	2,307,095,827
1901 ..	1,465,380,919	880,421,056	*Exp.* 584,959,863	2,345,801,975

A word or two seems called for with reference to the excess of merchandise exports over imports, or trade balance. This was not as heavy as in the year preceding, and yet amounted to almost 585 million dollars. Nevertheless we were obliged to send out net 3 million dollars gold. Investors in this country last April subscribed largely for the new British loan, and in the contest for control of Northern Pacific big blocks of the stock of that road were bought in Europe and brought here, besides which the generally high range of prices ruling on our Stock Exchange attracted hither other foreign-owned American securities. Furthermore, increasing amounts of American capital are going into electrical and other enterprises in Europe, and we are obliged to remit each year a large sum for freights, interest, etc. Hence if the year 1901 stood alone in the extraordinary extent of the trade balance, the feature of a coincident gold outflow would not be so hard to understand. As it is, the 1901 balance is merely one of a series of successive annual balances all of notable proportions, as will be seen from the following.

YEARLY TRADE BALANCE.

Excess of—	1901. $	1900. $	1899. $	1898. $	1897. $
Merchan. exports..	584,959,863	648,796,399	476,500,561	620,581,818	357,113,816
Silver exports	24,492,119	26,121,321	22,617,808	24,665,724	25,578,990
Total.....	609,451,982	674,917,720	499,118,369	645,247,542	382,692,806
Gold imports.....	*2,968,009	12,614,461	5,955,553	141,968,998	*253,589
Grand total.....	612,419,991	662,303,259	493,162,816	503,278,544	382,946,395

* Excess of exports.

Including specie, the excess of exports to be accounted for in 1901 is 612 million dollars, following 662 millions in 1900, 493 millions in 1899, 503 millions in 1898, and 383 and 311 millions respectively in 1897 and 1896. For the six years together merchandise and specie exports have exceeded merchandise and specie imports in the enormous sum of $2,965,671,322. To complete our record, we add the following.

Year Ending Dec. 31—	Gold. *Exports.* $	Gold. *Imports.* $	Gold. *Excess of Exports (+) or Imports (—).* $	Silver. *Exports.* $	Silver. *Imports.* $	Silver. *Excess of Exports (+) or Imports (—)* $
1870.....	53,103,745	10,430,561	+42,673,184	27,846,083	15,259,199	+12,586,884
1871	44,915,975	5,841,948	+39,074,027	32,524,495	10,962,467	+21,562,028
1872.....	68,638,125	11,113,290	+57,524,835	32,048,799	10,068,714	+21,980,085
1873.....	25,496,118	20,537,254	+4,958,864	38,076,207	9,212,185	+28,864,022
1874.....	43,149,091	7,422,806	+35,726,285	29,577,984	7,830,998	+21,746,986
1875	53,413,947	14,338,789	+39,075,158	25,889,567	8,547,357	+17,342,210
1876.....	31,231,739	23,673,291	+7,558,448	25,122,736	10,798,043	+14,324,693
1877.....	18,982,638	11,629,655	+7,352,983	29,336,929	12,141,560	+17,195,369
1878.....	8,655,948	10,477,859	—1,821,911	18,209,252	18,389,884	—180,632
1879.....	4,115,446	78,767,941	—74,652,495	21,701,552	14,425,017	+7,276,535
1880.....	3,062,459	73,644,698	—70,582,239	12,983,442	11,631,025	+1,352,417
1881.....	2,603,543	60,398,620	—57,795,077	17,063,274	8,595,645	+8,467,629
1882.....	38,721,079	13,402,528	+25,318,551	17,317,055	9,098,385	+8,218,670
1883.....	6,048,770	22,055,961	—16,007,191	25,794,670	14,153,357	+11,641,313
1884.....	40,948,246	27,957,657	+12,990,589	29,563,748	15,504,777	+14,058,971
1885.. ...	11,417,207	23,645,311	—12,228,104	33,280,542	17,772,718	+15,507,824
1886.....	41,283,222	41,309,835	—26,613	27,112,707	19,758,414	+7,354,293
1887.....	9,144,426	44,903,327	—35,758,901	27,733,192	21,000,721	+6,732,471
1888.....	34,526,447	11,034,074	+23,492,373	30,020,603	21,761,359	+8,259,244
1889.....	50,935,412	12,061,520	+38,873,892	40,742,875	26,799,458	+13,943,417
1890.....	24,063,108	20,379,456	+3,683,652	28,609,101	30,764,904	—2,155,803
1891.....	77,093,065	45,203,377	+33,889,688	27,930,116	27,915,905	+14,211
1892.....	76,545,328	18,165,056	+58,380,272	36,362,281	31,452,956	+4,909,325
1893.....	79,983,726	73,280,575	+6,703,151	46,357,748	27,765,696	+18,592,052
1894.....	101,849,735	21,350,607	+80,499,128	47,245,807	17,633,594	+29,612,213
1895.....	104,967,402	34,396,392	+70,571,010	54,211,086	24,373,347	+29,837,739
1896.....	58,256,890	104,731,259	—46,474,369	64,056,741	30,279,740	+33,777,001
1897.....	34,276,401	34,022,812	+253,589	58,661,292	33,082,302	+25,578,990
1898.....	16,194,954	158,163,952	—141,968,998	53,797,104	29,131,380	+24,665,724
1899.....	45,379,411	51,334,964	—5,955,553	53,461,737	30,843,929	+22,617,808
1900	54,134,623	66,749,084	—12,614,461	66,221,664	40,100,343	+26,121,321
1901.....	57,729,889	54,761,880	+2,968,009	55,638,901	31,146,782	+24,492,119

NOTE.—For years 1886 to 1901, inclusive, the figures embrace gold and silver in ore; in the years preceding both were included in the merchandise movement.

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IMPORTS AND EXPORTS BY FISCAL YEARS.

The table below shows the exports and imports in each fiscal year (ending June 30) since 1871.

TABLE SHOWING TOTAL VALUE OF EXPORTS AND IMPORTS OF THE UNITED STATES IN THE FISCAL YEARS ENDING JUNE 30, FROM 1872 TO 1901, INCLUSIVE, IN SPECIE VALUES.

Years ending June 30	IMPORTS.			EXPORTS.									BALANCES.		
				Foreign (re-exports).			Domestic.			Totals.					
	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise.	Gold Coin and Bull'n.	Silver Coin and Bul'n.	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise Excess.	Gold Coin and Bullion Excess.	Silver Coin and Bullion Excess.
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1872	626,595,077	8,717,458	5,026,231	15,690,455	1,171,258	5,908,036	428,487,131	48,377,502	24,420,738	444,177,586	49,548,760	30,328,774	Imp. 182,417,491	Exp. 40,831,302	Exp. 25,302,543
1873	642,136,210	8,682,447	12,798,490	17,446,483	384,677	10,318,331	505,033,439	44,472,038	29,433,508	522,479,922	44,856,715	39,751,859	Imp. 119,656,288	Exp. 36,174,268	Exp. 26,953,369
1874	567,406,342	19,503,137	8,951,769	16,849,619	1,396,934	5,533,785	569,433,421	32,645,486	27,054,200	586,283,040	34,042,420	32,587,985	Exp. 18,876,698	Exp. 14,539,283	Exp. 23,636,216
1875	533,005,436	13,696,793	7,203,924	14,158,611	5,437,432	2,837,581	499,284,100	61,543,545	22,313,584	513,442,711	66,980,977	25,151,165	Imp. 19,562,725	Exp. 53,284,184	Exp. 17,947,241
1876	460,741,190	7,992,709	7,943,972	14,802,424	1,745,293	4,722,318	525,582,247	29,431,757	20,606,934	540,384,671	31,177,050	25,329,252	Exp. 79,643,480	Exp. 23,184,341	Exp. 17,385,280
1877	451,323,126	26,246,234	14,528,180	12,804,996	4,231,273	8,796,226	589,670,224	22,359,101	20,775,637	602,475,220	26,590,374	29,571,863	Exp. 151,152,094	Exp. 344,140	Exp. 15,043,683
1878	437,051,532	13,330,215	16,491,099	14,156,492	2,571,885	4,106,355	680,709,268	6,632,570	20,429,315	694,865,766	9,204,455	24,535,670	Exp. 257,814,231	Imp. 4,125,760	Exp. 8,044,571
1879	445,777,775	5,624,946	14,671,052	12,098,651	442,529	6,999,877	698,340,790	4,145,085	13,409,950	710,439,441	4,587,614	20,409,827	Exp. 264,661,666	Imp. 1,037,334	Exp. 5,738,775
1880	667,954,746	80,758,396	12,275,914	11,692,305	1,863,986	5,931,040	923,946,356	1,775,039	1,572,854	835,638,658	3,639,025	13,503,894	Exp. 167,683,912	Imp. 77,119,371	Exp. 1,227,980
1881	642,664,628	100,031,259	10,544,238	18,451,399	738,825	4,441,078	883,925,947	1,826,307	12,400,637	902,377,346	2,565,132	16,841,715	Exp. 259,712,718	Imp. 97,466,127	Exp. 6,297,477
1882	723,180,914	17,734,149	8,095,336	17,302,525	1,184,255	4,752,953	733,239,732	31,403,625	12,076,646	750,542,257	32,587,880	16,829,599	Exp. 25,902,657	Imp. 1,789,174	Exp. 8,734,263
1883	723,180,914	17,734,149	10,755,242	19,615,770	2,679,979	7,517,173	804,223,632	8,920,909	12,702,272	823,839,402	11,600,888	20,219,445	Exp. 100,658,458	Imp. 6,133,261	Exp. 9,464,203
1884	667,697,693	22,831,317	14,594,945	15,548,757	5,787,753	11,119,995	727,964,852	35,294,204	14,931,431	740,513,609	41,081,957	26,051,426	Exp. 72,815,916	Exp. 18,250,640	Exp. 11,456,481
1885	577,527,329	26,691,696	16,550,627	15,506,809	5,736,333	12,119,082	726,682,946	2,741,559	21,634,551	742,189,755	8,477,892	33,753,633	Exp. 164,662,426	Imp. 18,213,804	Exp. 17,203,006
1886	635,436,136	20,743,349	17,850,307	13,560,301	10,186,123	10,353,168	831,030,785	5,961,529	19,158,051	679,524,830	42,952,121	29,511,219	Exp. 44,088,684	Exp. 22,208,842	Exp. 11,660,912
1887	692,319,768	42,910,601	17,260,191	13,160,28-	3,995,888	9,291,468	703,022,923	5,705,304	17,005,036	716,183,211	9,701,187	26,296,504	Exp. 23,863,443	Imp. 33,209,414	Exp. 9,036,313
1888	723,957,114	43,934,317	15,403,669	12,092,403	5,816,150	7,402,526	683,862,104	12,560,084	20,685,420	695,954,507	18,376,234	28,037,949	Imp. 28,002,607	Imp. 25,558,083	Exp. 12,634,280
1889	745,131,652	10,284,858	18,678,215	12,118,766	5,021,953	11,404,586	730,282,609	15,284,662	25,254,662	742,401,375	59,952,285	36,689,248	Imp. 2,730,227	Imp. 49,667,427	Exp. 18,011,033
1890	789,310,409	12,943,342	21,032,944	12,534,856	3,870,859	12,495,372	845,293,82-	13,403,632	22,378,557	857,828,684	17,274,491	34,873,929	Exp. 68,518,275	Exp. 4,331,149	Exp. 13,840,945
1891	844,916,196	18,232,567	18,026,880	12,210,527	1,423,103	3,557,274	872,270,283	84,935,551	14,033,714	884,480,810	86,362,654	22,590,988	Exp. 39,564,614	Exp. 68,130,087	Exp. 4,564,108
1892	827,402,462	49,699,454	19,955,086	14,546,137	6,873,976	16,045,492	1015732011	43,321,351	16,765,067	1030278148	50,195,327	32,810,559	Exp. 202,875,686	Exp. 495,873	Exp. 12,255,473
1893	866,400,922	21,174,381	23,193,252	16,634,409	6,612,691	17,178,065	831,030,785	102,068,153	23,559,254	847,665,194	108,680,844	40,737,319	Imp. 18,735,723	Exp. 87,506,463	Exp. 17,544,067
1894	654,994,622	72,449,119	13,286,552	22,935,635	12,490,707	11,382,178	869,204,937	64,487,354	39,063,087	892,140,572	76,978,061	50,451,265	Exp. 237,145,950	Exp. 4,528,942	Exp. 37,164,713
1895	731,969,965	36,384,760	20,211,179	14,145,566	10,250,174	7,175,858	793,392,599	55,890,295	40,447,440	807,538,165	66,131,183	47,227,317	Exp. 75,568,200	Exp. 29,755,709	Exp. 36,412,119
1896	779,724,674	33,525,065	28,777,186	19,406,451	5,475,611	7,345,111	863,200,487	106,934,336	53,196,559	882,606,938	112,409,947	60,541,670	Exp. 102,882,264	Exp. 78,884,882	Exp. 31,764,484
1897	764,730,412	85,014,760	30,533,227	18,985,953	1,209,048	5,404,815	1032007603	39,152,522	56,541,823	1050993556	40,361,580	61,946,638	Exp. 286,263,144	Imp. 44,653,200	Exp. 31,413,411
1898	616,019,654	120,391,874	30,927,751	21,190,411	4,936,020	7,275,594	1210191913	47,829,645	123148230	15,406,391	55,105,239	Exp. 615,432,676	Imp. 104,985,283	Exp. 24,177,458
1899	697,148,489	88,954,603	30,675,056	23,092,080	10,043,674	5,150,285	1203931222	27,478,412	51,168,770	1227022302	37,522,086	56,319,055	Exp. 529,874,813	Imp. 51,432,517	Exp. 25,643,999
1900	849,941,184	44,573,184	35,256,302	23,719,511	1,572,866	4,247,930	1370763571	46,693,393	52,464,345	1394483082	48,266,759	56,712,275	Exp. 544,541,898	Exp. 3,693,575	Exp. 21,455,973
1901	823,172,165	66,051,187	36,386,521	27,302,185	549,868	5,506,401	1460462806	52,635,309	58,778,779	1487764991	53,185,177	64,285,150	Exp. 664,592,826	Imp. 12,866,010	Exp. 27,898,959

NOTE.—Totals of gold coin and bullion and silver coin and bullion in 1895 to 1901 inclusive, include gold and silver in ores. In preceding years gold and silver in ores were included in merchandise.

EXPORTS OF LEADING ARTICLES FOR YEARS ENDING JUNE 30.

ARTICLES.	1900-1901.	1899-1900.	1898-1899.
Agricul. implements, value.....$	16,313,434	16,099,149	12,432,197
Bacon and hams.....lbs.	672,694,544	708,568,141	788,498,230
do value.....$	60,341,804	59,392,282	62,331,151
Beef, canned, value.....$	5,307,501	5,233,982	3,503,293
do fresh and salted.....lbs.	407,850,250	378,704,287	330,281,163
do do value.....$	35,069,257	32,538,221	26,216,965
Barley, value.....$	2,883,565	11,216,694	1,375,274
Books, maps, etch'gs &c.value.$	3,471,243	2,943,435	2,656,136
Brass, and manufact. of, value.$	2,007,450	1,866,727	1,351,049
Butter.....lbs.	23,243,526	18,266,371	20,247,997
do value.....$	4,014,905	3,143,509	3,263,951
Cattle and sheep, value.....$	39,499,980	31,368,630	31,370,388
Animals, other, and fowls....$	12,558,896	12,216,401	6,510,528
Carriages and horse cars and parts of, value.....$	4,210,10-	3,794,138	2,552,272
Cars for steam roads, value....$	4,195,019	2,55-,323	1,554,012
Casings for sausages, value....$	2,778,854	2,307,571	1,671,052
Cheese.....lbs.	39,813,517	48,419,353	38,198,753
do value.....$	3,950,999	4,943,609	3,316,049
Chemicals, drugs and dyes, not including medicines....value.$	10,961,014	10,204,457	8,334,281
Clocks & watches & parts, val.$	2,340,751	1,977,694	1,863,431
Coal, anthracite.....tons	1,912,080	1,777,319	1,571,581
do do value.....$	8,425,803	7,564,088	6,475,596
Coal, bituminous.....tons	5,764,069	5,411,329	3,480,352
do do value.....$	13,891,693	11,93-,725	7,185,432
Coke.....tons	365,888	363,202	215,513
do value.....$	1,433,497	1,232,921	632,788
Copper ore.....tons	10,106	7,285	5,910
do do value.....$	1,346,707	1,009,288	440,575
Copper, manufac. of, value.....$	43,267,021	57,852,960	35,983,529
Corn.....bush.	177,817,965	209,348,284	174,089,094
do value.....$	82,527,983	85,206,409	68,977,448
Corn meal, value.....$	2,065,432	2,148,410	1,775,868
Cotton, Sea Island.....100 lbs.	113,735	182,000	141,421
do other.....100 lbs.	33,195,166	30,823,382	37,592,682
Cotton, Sea Island, value.....$	2,237,558	2,985,378	2,361,697
do other, value.....$	311,435,885	238,847,359	207,203,077
Cotton manufact's—Colored.yds.	115,949,219	87,880,515	108,940,972
do value.....$	6,554,225	4,839,491	5,221,278
Uncolored.....yds.	135,554,132	264,314,474	303,063,083
do value.....$	7,581,812	13,229,443	13,748,619
All other.....$	6,136,381	5,934,153	4,597,017
Cycles and parts of, value.....$	2,515,729	3,553,149	5,753,880
Fertilizers, value.....$	5,425,960	7,218,224	6,964,365
Fish, fresh, dried, pickled, etc..$	6,789,482	5,427,469	5,169,811
Flax, hemp and jute, manufactures of, value.....$	4,302,776	4,441,835	3,093,102
Flour (wheat).....bbls.	18,650,979	18,699,194	18,485,690
do value.....$	69,459,296	67,760,886	73,093,870
Fruits (includ'g canned, dried & preserved) and nuts, value...$	10,826,222	11,642,662	7,897,485
Furs and fur skins, value.....$	4,404,448	4,503,968	3,092,846
Glass and glassware, value....$	2,126,309	1,936,119	1,503,651
Glucose or grape sugar...value.$	3,113,898	3,600,139	3,624,890
Grease, scraps and soap stock..$	3,339,948	2,944,322	2,576,507
Gunpowder, etc., value.....$	1,712,102	1,891,604	1,531,889
Hay, value.....$	1,476,870	992,741	858,992
Hides and skins, etc., value....$	1,064,952	804,674	929,117
Hops.....lbs.	14,963,676	12,639,474	21,145,512
do value.....$	2,466,515	1,707,660	3,626,144
Horses,* value.....$	8,873,845	7,612,616	5,444,342
India rubber and gutta percha manufactures, value.....$	3,017,253	2,367,788	1,765,385
Instruments for scientific purposes, value.....$	7,361,231	6,435,766	4,399,180
Iron and steel, and manufactures of †, total value.....$	117,319,270	121,913,548	93,716,031
Jewelry, gold and silver, value.$	1,229,672	1,143,638	963,156
Lard.....lbs.	611,357,514	661,813,663	711,259,851
do value.....$	46,560,148	41,939,164	42,208,465
Leather & manfact's of, value..$	27,923,653	27,293,010	23,466,985
Malt liquors.....$	1,723,040	2,139,216	1,888,124
Marble and stone and manufactures of, value.....$	1,638,314	1,677,169	1,886,756
Medicines, pat. or prop..value.$	3,423,434	2,999,153	2,661,008
Mules,* value.....$	3,210,267	3,919,478	516,908
Musical inst. and parts of, value.$	2,780,796	1,958,779	1,791,843
Nickel, nickel oxide and matte.$	1,510,508	1,219,812	1,110,222
Oats.....bush.	37,046,812	41,369,415	30,309,778
do value.....$	11,765,330	12,504,654	9,787,540
Oatmeal.....value.$	2,308,649	1,547,900	1,295,988
Oil cake and meal.....lbs.	1713842177	1626834524	1567170869
do value.....$	18,591,898	16,757,519	14,531,142
Oil, cotton-seed.....galls.	49,356,741	46,902,390	50,627,219
do value.....$	16,541,321	14,127,538	12,077,519
Oil, illuminating.....galls.	781,207,105	721,027,637	722,279,480
do value.....$	51,477,267	55,979,566	41,087,031
Oil, lubri., & heavy par'ffine.galls.	71,457,605	74,583,769	67,424,393
do value.....$	10,006,937	9,744,367	7,943,193
Oil, mineral, crude, including all natural oils.....galls.	138,448,430	133,023,656	113,088,060
do do value.....$	6,686,929	7,364,162	5,202,892
Oil, naphtha, value.....$	1,565,60-	2,016,802	1,170,294
Oleomargarine (includ. oleo).lbs.	166,642,112	150,995,748	147,939,814
do value.....$	12,330,874	10,920,400	9,693,362
Paints, pigm'ts & colors, value.$	2,036,313	1,902,367	1,447,425
Paper and man'f'rs of, value....$	7,439,001	6,215,833	5,477,884
Paraffine and paraffine wax.lbs.	129,184,962	182,153,718	174,844,701
do do value....$	6,857,288	8,602,723	6,804,684
Pork.....lbs.	169,372,197	159,146,588	178,507,564
do value.....$	12,351,170	10,169,569	10,639,727
Rosin, pitch, tar, &c.....bbls.	2,871,341	2,425,899	2,623,077
do do value.....$	4,865,921	3,919,272	3,882,536
Rye.....bush.	2,326,882	2,355,792	10,140,866
do value.....$	1,521,979	1,442,055	5,936,078
Seed, clover.....lbs.	11,998,674	32,069,371	19,980,434
do value.....$	1,063,506	2,379,372	1,264,922
Seed, flaxseed.....bush.	2,755,683	2,743,266	2,830,991
do do value.....$	4,319,102	3,475,417	2,815,449
Soap, value.....$	1,569,180	1,774,024	1,457,610
Spirits, distilled, value.....$	3,054,708	2,278,111	2,495,612
Spirits of turpentine.....galls.	20,240,851	18,090,582	17,761,533
do value....$	7,715,029	8,554,922	6,100,419
Starch, value.....$	2,005,865	2,604,362	2,292,843
Sugar and molasses, value.....$	2,969,596	3,132,184	2,350,718
Tallow.....lbs.	77,166,889	89,030,943	107,361,009
do value.....$	3,848,561	4,398,204	4,367,356
Tobacco (leaf).....lbs.	306,900,934	334,604,210	272,421,295
do value.....$	27,475,466	29,163,086	25,170,771
Tobacco, manuf., value.....$	5,092,603	6,010,141	5,178,998
Vegetables, incl. canned. value.$	2,598,402	2,853,278	2,798,400
Wheat.....bush.	131,060,667	101,950,389	139,432,815
do value.....$	96,771,743	73,237,080	104,269,169
Wood and manuf. of, value.....$	52,442,684	50,598,416	41,489,526
Wool and manuf. of, value.....$	1,568,799	1 687,601	1,284,757

† Including machinery, but not including iron ore. * Also included under animals, other.

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The following table, made up from the latest revised returns, shows the imports of leading articles (both quantities and values) in the last three fiscal years. It embraces all articles the imports of which exceeded $1,000,000 in value in any one of the years included in the statement.

IMPORTS OF LEADING ARTICLES FOR YEARS ENDING JUNE 30.

ARTICLES.	1900-1901.	1899-1900.	1898-1899.
Argal, or argol.....lbs.	28,598,781	27,339,489	23,300,762
do do value.....$	2,476,482	2,388,693	1,914,450
Books, maps, etchings, &c.,val.$	3,791,778	3,571,626	3,083,401
Breadstuffs, all kinds, value...$	2,049,038	1,803,729	2,544,765
Bristles, value .....$	1,730,197	2,152,967	1,458,252
Brushes, value.....$	1,142,234	977,513	890,629
Cement, Roman, Portl'd, etc.lbs.	639,272,528	942,568,68	839,421,118
do value.....$	2,169,890	3,270,916	2,776,336
Cheese, value.....$	2,120,293	1,761,613	1,563,128
Chemicals, drugs, dyes and medicines (including those given here separately), value.....$	53,463,080	53,705,152	42,681,504
Cigars, cigarettes, &c.....lbs.	481,371	460,559	418,634
do value .....$	2,401,273	2,299,923	2,082,450
Clays or earth, value.....$	1,036,817	926,111	786,514
Coal, bituminous.....tons.	1,928,198	1,707,076	1,258,784
do do value.....$	5,247,025	4,476,032	3,595,793
Coal tar, colors and dyes, value.$	3,881,045	4,890,072	3,799,353
Cocoa, or cacao, crude, value..$	6,472,829	5,657,283	5,064,703
Coffee.....lbs.	854,871,310	787,991,911	831,827,063
do value .....$	62,861,898	52,467,943	55,275,470
Copper, value.....$	9,940,463	12,457,470	5,643,896
Cork wood, value.....$	1,729,914	1,444,825	1,147,802
Cotton, raw, value.....$	6,787,813	7,960,945	5,013,146
Cotton, manufactures of—			
Bleached & unbleached, dyed, colored, stained or painted, Square yards	40,676,145	65,047,853	52,447,168
do do value.....$	6,116,605	8,513,905	6,756,037
Hosiery, shirts, drawers, &c., value.....$	5,461,704	4,715,762	4,335,269
Other manufactures of, val..$	28,654,473	28,066,572	20,963,128
Cutlery, value.....$	1,596,501	1,534,382	1,188,916
Dye woods and decoctions, val.$	1,274,445	1,083,644	958,433
Earthen, stone&China ware,val$	9,467,418	8,645,265	7,603,959
Feathers and down, crude, val.$	1,524,859	1,736,458	1,768,092
Feathers and flowers, artificial, value .....$	2,075,520	2,225,202	1,927,623
Fertilizers, value.....$	2,230,221	1,697,986	1,492,019
Fish, value.....$	7,042,316	7,358,036	5,957,929
Flax, hemp, jute, &c., raw, val.$	22,932,506	26,373,805	20,300,093
do do m'f'rs of, val..$	37,744,289	31,559,371	25,157,594
Fruits and nuts, value.....$	19,584,612	19,263,592	18,314,206
Furs and fur skins, value.....$	11,019,658	12,060,124	10,861,262
Glass and glassware, value.....$	4,848,438	4,912,482	4,183,828
Glycerine, value.....$	1,722,882	2,155,414	1,024,131
Gloves, kid & leather, value....$	5,534,258	6,107,765	5,398,125
Gums, value.....$	6,639,139	6,884,704	5,868,765
Hair and manuf'rs of, value..$	1,680,048	2,694,190	1,974,013
Hats, bonnets, etc., and material for, value.....$	2,797,354	2,827,434	2,426,726
Hay, value .....$	1,128,610	1,019,743	115,409
Hides and skins, value.....$	48,220,193	57,935,698	41,988,048
Household and personal effects, etc., free of duty, value.....$	2,366,431	2,007,805	3,113,107
Horses, cattle and sheep, val..$	4,153,314	4,219,312	4,071,493
India rubber & gutta percha.lbs.	55,556,089	49,809,223	51,582,005
do do val.$	28,486,340	31,555,483	31,875,207
Indigo, value.....$	1,402,894	1,446,490	1,698,583
Iron and steel, and manufactures of—			
Pig iron.....tons	39,325	61,100	23,316
do value.....$	1,355,231	2,109,501	711,088
Ingots, blooms, &c.....lbs.	19,815,437	32,223,218	23,797,994
do value.....$	1,280,689	1,389,028	1,088,847
Total value*.....$	17,853,894	20,478,728	12,100,440
Ivory, animal and vegetable,val.	1,021,974	1,049,034	779,459
Jewelry and manfs. of gold and silver, value .....$	3,789,419	3,545,890	3,293,829
Lead, and manufactures of, val.$	4,836,024	3,156,250	2,784,611
Leather, value.....$	5,701,193	6,519,172	5,237,707
Licorice root, value.....$	1,737,097	1,667,256	1,566,830
Lime, chloride of.....lbs.	40,960,523	136,403,151	113,107,250
do do value.....$	1,371,028	1,464,019	1,159,271
Logs and round timber, val....$	804,050	879,956	1,766,294
Lumber, value.....$	8,636,116	9,829,336	6,015,193
Machinery, value.....$	3,324,756	3,569,096	1,630,542
Malt liquors, value.....$	1,883,750	1,727,256	1,487,878
Manganese ore and oxide, val.$	1,160,052	2,693,003	772,310
Marble and stone and manufactures of, value .....$	1,275,580	1,028,550	883,852
Matting, incl. Chinese, value $	2,906,938	2,674,911	2,651,690
Metal, metal compositions, and manufactures of (not including brass and iron, &c.), value...$	5,924,454	5,570,127	4,118,313
Molasses, value.....$	1,123,923	899 524	789,576
Musical instruments, value....$	991,313	1,090,526	1,058,424
Oils, value.....$	7,090,468	6,817,780	5,641,183
Opium, incl. prepared.....lbs.	700,789	787,417	638,713
do do value...$	2,232,308	2,189,721	2,052,154
Paints and colors, value.....$	1,437,122	1,535,461	1,207,440
Paintings, statuary, &c., val...$	3,304,546	2,608,891	2,458,978
Paper and manf'rs. of, value...$	4,002,166	3,795,645	3,191,589
Paper stock—Rags.....lbs.	55,681,911	92,382,167	55,596,560
do value. .....$	874,444	1,372,156	805,545
All other, value.....$	1,309,242	1,889,622	1,809,369
Platinum, value.....$	1,649,478	1,770,617	1,193,4 5
Plumbago, value.....$	929,986	2,345,294	1,081,859
Potash .....lbs.	203,462,724	181,662,096	158,477,693
do value.....$	3,870,011	3,437,160	2,986,486
Precious stones, cut and uncut, unset, value.....$	20,425,736	14,237,186	14,356,584
Provisions, all kinds, value....$	2,647,580	2,285,383	1,993,155
Rice and rice meal.....lbs.	115,699,853	116,679,881	204,177,293
do value.....$	2,296,337	2,279,036	3,930,149
Seeds, value.....$	4,038,919	1,795,048	1,2[illegible]1,845
Shells, value.....$	552,940	1,019,731	973,944
Silk, raw.....lbs.	9,139 617	11,259,310	9,691,145
do value.....$	29,353,777	44,549,672	31,827,061
Silk, manufactures of, value. $	26,838,557	30,894,373	25,109,074
Soda, nitrate of.....tons	202,705	184,247	122,314
do do value.....$	5,743 612	4,736,807	2,054,805
†Soda.....lbs.	61,518,715	120,258,427	91,965,364
do value.....$	619,974	1,171,804	900,976
Spices, all kinds, value.....$	3,563,046	3,401,265	2,782,301
Spirits, distilled (including product of U.S. returned), value.$	4,143,859	3,609,831	3,145,079
Sugar, not above No. 16....cwts.	38,652,673	40,066,272	39,175,049
do value .....$	87,551,9 4	99,859,976	93,271,185
do above No. 16, value.... $	2,550,251	390,998	1,692,951
Sulphur, crude, value..... $	2,867,727	2,711.912	2,370,449
Tea.....lbs.	90,381,270	84,845,107	74,089,899
do value.....$	11,014,981	10,558,110	9,675,081
Tin, blocks or pigs .....lbs.	73,091,890	70,158,915	67,342,107
do value.....$	19,805,551	19,104,301	11,843,357
Tin plates .....lbs.	117,880,312	147,963,804	108,484,826
do value .....$	3,770,062	4,799,796	2,613.564
Tobacco, leaf.....lbs.	26,844,373	19,619,627	14,035,829
do value.....$	16,289,324	13,297,223	9,900,253
Toys, value.....$	3,830,238	2,923,982	2,265,542
Vanilla beans, value.....$	875,229	1,209,334	1,235,412
Vegetables, all kinds, value....$	3,690,709	2,935,077	2,178,738
Watches and movements, val. $	1,679.093	1,406,111	1,061,959
Wine in casks.....galls	2,742.814	2,533,828	2,253,226
do value.....$	1,920,469	1,744,736	1,571,573
Wine in bottles.....doz.	683,228	628,069	537,244
do value.....$	6,274,774	5,676,759	5,016,633
Wood and manufactures of, val.$	19,745,423	20,591,908	14,502,355
Wool and woolen goods—			
Wool, raw‡.....lbs	103,583,505	155,928,455	76,736,209
do value.....$	12,529,881	20,260,936	8,322,897
Cloths, value.....$	3,968,218	5,129,529	3,909,466
Carpets.....sq. yds.	858,807	904,298	631,547
do value..... $	2,705,224	2,748,793	1,759,566
Dress goods.....sq. yds.	25,377,337	25,343,998	27,098,584
do value.....$	5,378,396	5,872,085	5,905,548
All other wool mnfs., val....$	2,530,018	2,414,039	2,258,041

*Including machinery, but not including iron ore; also including the values already stated separately.

† Includes bi-carbonate or super-carbonate, caustic, sal soda and soda ash, and all other salts of soda.

‡ Includes hair of the camel, goat, alpaca, etc.

COURSE OF MERCHANDISE PRICES.

To furnish an indication of the course of merchandise values, we give the following table. It shows the prices of leading articles of merchandise in New York about the first of January in 1860, which was before the war excitement had begun to affect the markets; on January 1, 1879, when gold payments were resumed; and for the past five years—1898 to 1902, inclusive.

COMPARATIVE PRICES OF MERCHANDISE IN NEW YORK.

	January 2—						
	1860.	1879.	1898.	1899.	1900.	1901	1902.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Breadstuffs—							
*Flour—No. 2, ext...bbls.	4 30	3 90	3 70	2 75	2 70	2 65	2 90
Patents .....bbls.	7 50	7 75	5 10	4 45	4 50	4 85	4 75
Rye, superfine.....bbls.	4 00	3 10	3 15	3 45	3 50	3 50	3 75
Cornmeal, Br'ywine.bbls	3 90	2 85	2 00	2 30	2 30	2 40	3 80
†Wheat—White, No.1.bu.	1 50	1 11	1 02	Nom'l	Nom'l.	Nom'l.	Nom'l.
Red Winter, No. 2..bu.	1 30	1 08¾	1 01¼	86⅝	75⅝	82⅞	88¾
West'n Spr'g, No. 2.bu.	....	98	96¾	77	66¼	80½	86¼
Rye, Northern .....bu.	92	60	55	64	66¾	54	69
Oats, No. 2, white.....bu.	46½	33	28¾	37	31¼	32½	54½
Corn—							
West. mixed, No. 2..bu.	90	47	33	34¾	29¼	45½	70⅞
‡Cotton—							
Middling Upland.....lb.	11	9 7-16	5 15-16	5⅞	7¾	10⅛	8 7-16
Low Middling Upland.lb.	11⅜	9 1-16	5½	5 7-16	7 5-16	9 11-16	8 1-16
Cotton goods—							
Brown sheetings .....yd.	8¾	8	4½	4½	6	5¾	5¾
Print cloths, 64x64....yd.	5⅝	3⅜	2⅛	2⅜	3¼	3⅛	3
Fish—							
Dry cod (Georges) ....qtl.	4 50	4 25	6 00	6	6	7	7
No.1(Mass.)mackerel.bbl.	....	16 00	25 00	28 00	27 00	Nom'l.	Nom'l.
Hay—Shipping.....100 lbs.	1 00	45	70	65	87½	95	95
Hemp—Manila ....lb.	....	6⅞	4	6¼	14½	7¾	11⅛
Hops, prime State.....lb.	16	15	17	17	11	18	13
Iron—							
Scotch pig.....ton.	24 50	22 00	Nom'l	Nom'l	Nom'l.	Nom'l.	Nom'l.
American pig, No. 1..ton	....	17 00	12 00	12 25	23 00	16 50	16 00
Lead—Domestic.....100 lbs.	....	4 00	3 72½	3 90	4 80	4 37½	4 00
Leather—							
Hemlock sole, light....lb.	30	19½	21	20	25½	24½	25
Lime—Com. Rockland .bbl.	75	80	75	75	75	75	82
Molasses—N. Orleans..gall.	53	37	33	34	45	42	40
Naval Stores—							
Spirits turpentine. ..gall.	44½	27½	33¾	46	53	39	39½
Common rosin..... bbl.	1 65	1 35	1 40	1 45	1 60	1 75	1 55
Oils—							
Crude whale.....gall.	52	38	Nom'l.	Nom'l.	Nom'l.	Nom'l.	Nom'l
Crude sperm.....gall.	1 40	81	50	Nom'l.	55	55	Nom'l.
Linseed, Calcutta....gall.	57	63	54	54	65	85	85
Petroleum—							
Crude in bbls.....gall.	....	5½	Nom'l.	..	Nom'l.	Nom'l.	Nom'l.
Refined in bbls.....gall.	....	8¼	5 2-5	7½	9 90	7 60	7 20
Provisions—							
Pork, mess.....bbl.	16 37½	7 05	9 25	9 75	10 50	13 00	17 25
Beef, plain Western..bbl.	9 50	10 00	8 50	8 75	10 75	9 00	9 50
Beef hams.....bbl.	14 50	17 00	22 50	19 00	22 00	18 00	20 50
Hams, pickled.....lb.	9¼	6	7½	7	9	8¾	10
Lard, Western.....lb.	10½	5 75	5	5·80	6·15	7·30	10 20
Butter, prime State. ..lb.	24	23	18	19	27½	24	25
Cheese, fine factory....lb.	11	8¾	8⅜	10½	12	12	11¼
Rice—Domestic..... .....lb.	4¼	6¼	4⅞	5⅜	4¾	5	4¾
Salt—							
Liverpool ground....sack.	1 15	70	90	1 05	92½	92½	90
Liverpool, Ashton's.sack.	1 95	2 50	2 10	2 10	2 10	2 10	2 25
Sugar -							
Cuba, fair refining.....lb.	7¾	6⅜	3¾	3 13-16	3 13-16	3⅞	3 5-32
Refined hards.....lb.	....	8¾	5¼	5	4·95	5·50	4 75
Tallow..... .....lb.	10½	6⅝	3¾	3¾	5	5	6
Wool—XX Ohio fleece...lb.	40	35	36	27½	37	27½	27½

* FLOUR—"*No. 2 Extra in bbls.*" is now the common shipping flour to Great Britain, and is about the same as the "*Wheat Flour, State,*" quoted in 1860 and previous years—"*Patents*" are the highest grades and correspond with *Extra Genesee* of 1860 and previous years.

† WHEAT—"*White No. 1*" probably corresponds as nearly as any present grade with *White Genesee* in old classification—"*Red Winter No. 2*" would probably rank with "*Red Western*" of old classification.

The other grades mentioned for breadstuffs cover same as quoted in old lists of prices in "Hunt's Merchants' Magazine."

‡ COTTON—On Oct. 1, 1874, grades of cotton as quoted were changed by the National Cotton Exchange. According to the new classification every grade was reduced, so that (for illustration) Middling according to new classification was on that day quoted ⅜c. lower than Middling of the old classification.

tized for FRASER

FOREIGN EXCHANGE RECORD.

PRICES 1899—1901.

In the tables which follow we furnish a record of the fluctuations in the rates of exchange on London for each day of the last three years. The tables have been compiled from daily posted rates of the leading foreign exchange houses in New York. Posted rates are fractionally higher as a rule than those for actual business.

The methods of quoting sterling exchange have varied widely in the past, but by the law of Congress of March 3, 1873, the Custom House valuation of the pound sterling was placed at its true value of $4·8665, and from January 1, 1874, sterling exchange has been quoted accordingly, the quotation when at par being $4 8665. The London Stock Exchange also made a change in its method of quoting early in the year 1874, but valued the dollar at 4s., or about 97⅓ cents. This valuation, being 2⅔ cents below par, is equal to a quotable premium of about 2¾ per cent, and accordingly the present London quotations of American securities are about 2¾ per cent above their actual value—a bond worth 100 here being quoted there at 102¾.

1901.

Day.	January. 60 d. Sight	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	4 85-⅛ 88⅛-9	4 85 4 88-⅛	4 85⅛ 4 89	4 85⅛ 4 89	4 85⅛ 4 89	4 86 4 88⅛	85⅛-6 88-⅛	S.	83⅛-4 86-⅛	84⅛-5 87⅛-8	S.
2	4 82-⅛ 88-⅛	4 85-⅛ 88⅛-9	4 85 4 88-⅛	4 85⅛ 4 89	4 85⅛ 4 89	S.	4 86 4 88⅛	85⅛-6 88-⅛	Holiday.	4 84 4 86⅛	84⅛-5 87⅛-8	4 85 4 88-⅛
3	82⅛-3 86⅛-7	S.	S.	4 85⅛ 4 89	4 85⅛ 4 89	4 85⅛ 4 89	4 86 4 88⅛	85⅛-6 88-⅛	84⅛-5 87-⅛	4 84 4 86⅛	S.	4 85 4 88-⅛
4	82⅛-3 86⅛-7	4 85-⅛ 4 89	4 85 4 88-⅛	4 85⅛ 4 89	4 85⅛ 4 89	4 85⅛-6 4 89	Holiday.	S.	84⅛-5 87-⅛	4 84 4 86⅛	84⅛-5 87⅛-8	4 85 4 88-⅛
5	82⅛-3 86⅛-7	4 85-⅛ 4 89	4 85 4 88-⅛	4 85⅛ 4 89	S.	4 85⅛-6 4 89	4 86 4 88⅛	85⅛-6 88-⅛	4 84⅛ 4 87	4 84 4 86⅛	Holiday.	4 85 4 88-⅛
6	S.	4 85-⅛ 4 89	4 85 4 88-⅛	4 85⅛ 4 89	4 85-⅛ 88⅛-9	4 85⅛-6 4 89	4 86 4 88⅛	85⅛-6 88-⅛	84-⅛ 86⅛-7	S.	4 84⅛ 87⅛-8	4 85 4 88-⅛
7	4 83-⅛ 87-⅛	4 85-⅛ 88⅛-9	4 85 4 88-⅛	S.	4 85-⅛ 88⅛-9	4 85⅛-6 4 89	S.	85⅛-6⅛ 88-9	*	4 84-⅛ 4 86⅛	4 84⅛ 87⅛-8	4 85 4 88-⅛
8	4 83-4 4 87-⅛	4 85-⅛ 88⅛-9	4 85 4 88-⅛	4 85⅛ 4 89	4 85-⅛ 88⅛-9	4 85⅛-6 4 89	4 86 4 88⅛	85⅛-6⅛ 88-9	S.	4 84-⅛ 4 86⅛	4 84⅛ 87⅛-8	S.
9	83⅛-4 87⅛-8	4 85-⅛ 88⅛-9	4 85 4 88-⅛	4 85⅛ 4 89	4 85-⅛ 88⅛-9	S.	4 86 4 88⅛	85⅛-6⅛ 88-9	83⅛-4⅛ 86-7	4 84-⅛ 4 86⅛	4 84⅛ 87⅛-8	84⅛-5 88-⅛
10	83⅛-4 87⅛-8	S.	S.	4 85⅛ 4 89	4 85-⅛ 88⅛-9	4 86-⅛ 4 89	4 86 4 88⅛	85⅛-6⅛ 88-9	4 83⅛-4 86-⅛	84-⅛ 86⅛-7	S.	84⅛-5 4 88
11	83⅛-4 87⅛-8	4 85-⅛ 88⅛-9	4 85 4 88-⅛	4 85⅛ 4 89	4 85-⅛ 88⅛-9	4 86-⅛ 4 89	4 86 4 88⅛	S.	4 83⅛-4 86-⅛	84⅛-5 86⅛-7	4 84⅛ 87⅛-8	84-⅛ 87⅛-8
12	83⅛-4 87⅛-8	Holiday.	4 85 4 88-⅛	4 85⅛ 4 89	S.	4 86-⅛ 4 89	85⅛-6 88-⅛	85⅛-6⅛ 88-9	4 83⅛-4 86-⅛	84⅛-5 86⅛-7	4 84⅛ 87⅛-8	83⅛-4 87-⅛
13	S.	4 85-⅛ 88⅛-9	4 85 4 88-⅛	4 85⅛ 4 89	4 85⅛ 4 89	4 86-⅛ 4 89	85⅛-6 88-⅛	85⅛-6⅛ 88-9	4 83⅛-4 86-⅛	S.	4 84-⅛ 4 88	83⅛-4 87-⅛
14	4 84 4 88	4 85-⅛ 4 88⅛	4 85-⅛ 88⅛	S.	4 85⅛ 4 89	4 86-⅛ 4 89	S.	85⅛-6⅛ 88-9	4 83⅛-4 86-⅛	83⅛-5 86⅛-7	84⅛-5 4 88-⅛	83⅛-4 87-⅛
15	4 84	4 88 4 85-⅛ 4 88⅛	4 85-⅛ 88⅛	4 85⅛ 4 89	4 85⅛ 4 89	4 86-⅛ 4 89	85⅛-6 88-⅛	85⅛-6 88-⅛	S.	84⅛-5 86⅛-7	84⅛-5 4 88-⅛	S.
16	4 84-⅛	4 88 4 85-⅛ 4 88⅛	4 85-⅛ 88⅛	4 85⅛ 4 89	4 85⅛ 4 89	S.	4 85⅛ 4 88	85⅛-6 88-⅛	4 83⅛ 4 86	84⅛-5 86⅛-7	84⅛-5 4 88-⅛	83⅛-4 87-⅛
17	4 84-⅛	4 88 S.	S.	4 85⅛ 4 89	4 85⅛ 4 89	4 86⅛ 4 89	4 85⅛ 4 88	85⅛-6 88-⅛	4 83⅛ 4 86	84⅛-5 86⅛-7	S.	4 84 4 87-⅛
18	4 84-⅛	4 88 84⅛-5⅛ 88-⅛	4 85-⅛ 88⅛	4 85⅛ 4 89	4 85⅛ 4 89	4 86⅛ 4 89	4 85⅛ 4 88	S.	4 83⅛ 4 86	84⅛-5 86⅛-7	4 85-⅛ 88⅛-9	4 84 4 87-⅛
19	4 84-⅛	4 88 4 85-⅛ 88-⅛	85-⅛ 88⅛-9	4 85⅛ 4 89	S.	4 86⅛ 4 89	4 85⅛ 4 88	4 85⅛ 4 88	*	84⅛-5 86⅛-7	4 85⅛ 88⅛-9	4 84 4 87-⅛
20	S.	4 85-⅛ 88-⅛	85-⅛ 88⅛-9	4 85⅛ 4 89	4 85⅛ 4 89	4 84⅛ 4 89	4 85⅛ 4 88	4 85⅛ 4 88	4 83⅛ 4 86	S.	4 85⅛ 88-⅛-9	4 84 4 87-⅛
21	4 84-⅛	88-⅛ 4 84⅛-5 88-⅛	85-⅛ 88⅛-9	S.	4 85⅛ 4 89	4 84⅛ 4 89	S.	4 85⅛ 4 88	4 83⅛ 4 86	84⅛-5 86⅛-7	4 85⅛ 88⅛-9	4 84 4 87-⅛
22	4 84-⅛	88-⅛ Holiday.	85-⅛ 88⅛-9	85⅛-6 89-⅛	4 85⅛ 4 89	4 86⅛ 4 89	85⅛-6 88-⅛	4 85⅛ 4 88	S.	84⅛-5 6⅛-7⅛	4 85⅛ 88⅛-9	S.
23	4 84-⅛	88-⅛ 4 84⅛-5 88-⅛	85-⅛ 88⅛-9	85⅛-6 89-⅛	4 85⅛ 4 89	S.	85⅛-6 88-⅛	4 85⅛ 4 88	4 83⅛ 4 86	84⅛-5 87-⅛	4 85⅛ 88⅛-9	4 84 4 87-⅛
24	4 84-⅛	88-⅛ S.	S.	85⅛-6 89-⅛	4 85⅛ 4 89	4 86⅛ 4 89	85⅛-6 88-⅛	4 85⅛ 4 88	4 83⅛ 4 86	84⅛-5 87-⅛	S.	4 84 4 87-⅛
25	4 84-⅛	88-⅛ 84⅛-5 88-⅛	85-⅛ 88⅛-9	85⅛-6 89-⅛	4 85⅛ 4 89	4 86⅛ 4 89	85⅛-6 88-⅛	S.	83⅛-4 86-⅛	84⅛-5 87-⅛	84⅛-5 88-8⅛	Holiday.
26	4 84-⅛	88-⅛ 84⅛-5 88-⅛	85-⅛ 88⅛-9	85⅛-6 89-⅛	S.	4 86 4 88⅛	85⅛-6 88-⅛	4 85⅛ 4 88	83⅛-4 86-⅛	84⅛-5 87-⅛	4 84⅛-5 4 88	4 84 4 87-⅛
27	S.	84⅛-5 88-⅛	85-⅛ 88⅛-9	85⅛-6 89-⅛	4 85⅛ 4 89	4 86 4 88⅛	85⅛-6 88-⅛	4 85⅛ 4 88	83⅛-4 86-⅛	S.	4 85 4 88⅛	4 84-⅛ 87-⅛
28	84⅛-5 88-⅛	4 85 4 88⅛	4 85⅛ 4 89	S.	4 85⅛ 4 89	4 86 4 88⅛	S.	4 85⅛ 4 88	83⅛-4 86-⅛	4 84⅛-5 87-⅛	Holiday.	4 84-⅛ 87-⅛
29	84⅛-5 88-⅛		4 85⅛ 4 89	4 85⅛ 4 89	4 85⅛ 4 89	4 86 4 88⅛	85⅛-6 88-⅛	85-⅛ 87⅛-8	S.	4 84⅛ 87-⅛	4 85 4 88⅛	S.
30	84⅛-5 88-⅛		4 85⅛ 4 89	5 85⅛ 4 89	Holiday.	S.	85⅛-6 88-⅛	85-⅛ 87⅛-8	83⅛-4 86-⅛	4 84⅛ 4 87⅛	4 85 4 88⅛	4 84-⅛ 87-⅛
31	84⅛-5 88-9		S.		4 85⅛ 4 89		85⅛-6 88-⅛	85-⅛ 87⅛ 8		4 84⅛ 4 87⅛		4 84-⅛ 87-⅛
Range— High.	4 85 4 89	4 85⅛ 4 89	4 85⅛ 4 89	4 86 4 89⅛	4 85⅛ 4 89	4 86⅛ 4 89	4 86 4 88⅛	4 86⅛ 4 89	4 85 4 87⅛	4 85 4 87⅛	4 85⅛ 4 89	4 85 4 88⅛
Low.	4 82 4 86	4 84⅛ 4 88	4 85 4 89	4 85⅛ 4 89	4 85 4 88⅛	4 85⅛ 4 88⅛	4 85⅛ 4 88	4 85 4 87⅛	4 83⅛ 4 86	4 83⅛ 4 86	4 84⅛ 4 87⅛	4 83⅛ 4 87

* London Exchange closed.

1900.

Day.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	4 85 4 88⅛	84-4⅛ 87⅛-8	S.	4 85-⅛ 89-⅛	4 85⅛ 4 88⅛	S.	84⅛-5 88-⅛	4 85 4 88⅛	82⅛-3 86-87	81-⅛ 84⅛-5	4 82-⅛ 86-⅛
2	4 82-3⅛ 88-⅛	4 85 4 88-⅛	83⅛-4⅛ 87 8	4 83⅛ 4 87	4 85-⅛ 89-⅛	4 85⅛ 4 88⅛	84⅛-5 87-⅛	84⅛-5 88-⅛	S.	4 82-3 86-87	81-⅛ 84⅛-5	S.
3	4 83-⅛ 4 88⅛	8 85 4 88-⅛	83⅛-4⅛ 87-8	4 83⅛ 4 87	4 85-⅛ 89-⅛	S.	84⅛-5 87-⅛	84⅛-5 88-⅛	Holiday.	82-⅛ 85⅛-6⅛	81-⅛ 84⅛-5	4 82-⅛ 86-⅛
4	4 83⅛ 4 88⅛	S.	S.	83⅛-4 87-⅛	4 85-⅛ 89-⅛	4 85-⅛ 88-⅛	Holiday.	84⅛-5 88-⅛	4 85 4 88⅛	82-⅛ 85⅛-6⅛	S.	4 82-⅛ 86-⅛
5	4 83⅛-4 88⅛	4 85 4 88-⅛	83⅛-4⅛ 87-8	8⅛-4 87-⅛	4 85-⅛ 89-⅛	4 85-⅛ 88-⅛	84⅛-5 87-⅛	S.	4 85 4 88⅛	82-⅛ 85⅛-6⅛	81-⅛ 84⅛-5	4 82-⅛ 86-⅛
6	4 83⅛-4 88⅛	4 85 4 88-⅛	83⅛-4 87-⅛	83⅛-4 87-⅛	S.	4 85-⅛ 88-⅛	4 85 4 87⅛	4 85-⅛ 88⅛-9	84⅛-5 88-⅛	82-⅛ 85⅛-6⅛	Holiday.	4 82-⅛ 86-⅛
7	S.	4 85 4 88-⅛	83⅛-4 87-⅛	83⅛-4 87-⅛	4 85-⅛ 89-⅛	4 85-⅛ 88-⅛	4 85 4 87⅛	4 85-⅛ 4 89	84⅛-5 88-⅛	S.	81-⅛ 84⅛-5	4 82-⅛ 86-⅛
8	4 84 4 88⅛	4 85 4 88-⅛	83⅛-4 87-⅛	S.	4 85-⅛ 89-⅛	4 85-⅛ 88-⅛	S.	4 85-⅛ 4 89	84⅛-5 88-⅛	81⅛-2 85⅛-6	4 81-⅛ 4 85	4 82-⅛ 86-⅛
9	4 84-⅛ 88⅛	4 85 4 88-⅛	4 83-4 87-⅛	4 84-⅛ 87-88	4 85-⅛ 89-⅛	4 85-⅛ 88-⅛	4 85 4 87⅛	4 85-⅛ 4 89	S.	81⅛-2 85⅛-6	4 81⅛ 85-⅛	S.
10	4 84-⅛ 88⅛	4 85 4 88-⅛	4 83-4 87-⅛	84-⅛ 87-⅛	4 85-⅛ 89-⅛	S.	4 85 4 87⅛	4 85-⅛ 4 89	84-5 87⅛-8⅛	81-⅛ 84⅛-5⅛	4 81⅛ 85-⅛	81⅛-2 85⅛-6
11	4 84-⅛ 88-⅛	S.	S.	4 84-⅛ 88-⅛	4 85-⅛ 89-⅛	4 85⅛ 88-⅛	4 85 4 87⅛	4 85-⅛ 4 89	84-⅛ 87⅛-8	81-⅛ 84⅛-5⅛	S.	81⅛-2 85⅛-6
12	4 84-⅛ 87⅛-88	Holiday.	4 83-⅛ 4 87	4 84⅛ 88-⅛	4 85-⅛ 89-⅛	4 85⅛ 88-⅛	4 85 4 87⅛	S.	84-⅛ 87⅛-8	81-⅛ 84⅛-5⅛	4 81⅛ 85-⅛	81⅛-2 85⅛-6
13	84-⅛ 87⅛-88	4 85 4 88-⅛	4 83-⅛ 4 87	4 84⅛ 88-⅛	S.	4 85⅛ 88-⅛	4 85 4 87⅛	4 85-⅛ 4 89	84-⅛ 87⅛-8	81-⅛ 84⅛-5⅛	4 81⅛ 85-⅛	81⅛-2 85⅛-6
14	S.	4 85 4 88-⅛	4 83-⅛ 4 87	4 84⅛ 88-⅛	4 85-⅛ 89-⅛	4 85⅛-6 88-⅛	4 85 4 87⅛	4 84⅛-5 88-⅛	84-⅛ 8 ⅛-8	S.	4 81⅛ 85-⅛	81⅛-2 85⅛-6
15	84-⅛ 87⅛-88	4 85 4 88-⅛	83-⅛ 86⅛-7	S.	4 85-⅛ 89-⅛	4 85⅛ 88-⅛	S.	4 85 4 88-⅛	84-⅛ 87⅛-8	81-⅛ 84⅛-5⅛	4 81⅛ 4 85⅛	81⅛-2 85⅛-6
16	84-⅛ 87⅛-88	4 85 4 88-⅛	83-⅛ 86⅛-7	4 84⅛ 88-⅛	4 85-⅛ 89-⅛	4 85⅛ 88-⅛	4 85 87⅛-88	4 85 4 88-⅛	S.	4 81-⅛ 85-⅛	4 81⅛ 4 85⅛	S.
17	4 84-⅛ 4 88	4 85 4 88-⅛	83-⅛ 86⅛-7	4 84⅛ 88-⅛	4 85-⅛ 89-⅛	S.	4 85 87⅛-88	4 85 4 88-⅛	4 84-⅛ 87⅛-8	4 81-2 85-⅛	4 81⅛ 4 85⅛	4 81-2 4 85-6
18	4 84-⅛ 4 88	S.	S.	4 84⅛ 88-⅛	4 85-⅛ 89-⅛	4 85⅛ 88-⅛	4 85 4 88-⅛	4 85 4 88-⅛	4 84-⅛ 4 88	81⅛-2⅛ 85⅛	S.	4 81-2 4 85-6
19	84⅛-5 88-⅛	4 85 4 88-⅛	83-⅛ 86⅛-7	4 84⅛ 4 88⅛	4 85-⅛ 89-⅛	4 85⅛ 88-⅛	4 84⅛-5 4 88	S.	4 84-⅛ 4 88	81⅛-2⅛ 85⅛	4 81⅛ 4 85⅛	4 81-⅛ 85-⅛
20	84⅛-5 88-⅛	4 85 4 88-⅛	83-⅛ 86⅛-7	84⅛-5 88⅛-9	S.	85 ⅛ 87⅛ 8⅛	4 84⅛-5 4 88	4 85 4 88⅛	4 84-⅛ 4 88	81⅛-2⅛ 85⅛	4 81⅛-2 85⅛	4 81⅛ 85-⅛
21	S.	4 85 4 88-⅛	83-⅛ 86⅛-7	84⅛-5 88⅛-9	4 85⅛ 88⅛-9	85-⅛ 87⅛-88	4 84⅛-5 4 88	4 85 4 88⅛	4 84-⅛ 4 88	S.	4 81⅛-2 85⅛	4 81⅛ 4 85⅛
22	84⅛-5 87⅛-8	Holiday.	4 83-⅛ 86-7	S.	4 85⅛ 88⅛-9	8 -⅛ 87⅛-88	S.	4 85 4 88⅛	4 84-⅛ 4 88	81⅛-2⅛ 85-⅛	4 81⅛-2 85⅛	4 81⅛ 4 85⅛
23	84⅛-5 87⅛-8	84⅛-85 88-⅛	4 83-⅛ 86-7	84⅛-5 88⅛-9	4 85⅛ 88⅛-9	85-⅛ 87⅛-88	84⅛-5 88-⅛	4 85 4 88⅛	S.	81⅛-2 84⅛-5	4 81⅛-2⅛ *	S.
24	84⅛-5 87⅛-8	84⅛-85 88 ⅛	4 83 ⅛ 86-7	4 85-⅛ 89-⅛	4 85⅛ 88⅛-9	S.	84⅛-5 88-⅛	4 85 4 88⅛	4 84 87⅛-88	81⅛-2 84⅛-5	4 81⅛-2⅛ †	4 81⅛ 4 85⅛
25	4 84⅛-5 4 88	S.	S.	4 85-⅛ 89-⅛	4 85⅛ 88⅛-9	84⅛-5 87-88	84⅛-5 88-⅛	4 85 4 88⅛	83⅛-4 87⅛-8	81-82 84⅛-5	S.	Holiday.
26	4 84⅛-5 4 88	84-5 87⅛-8⅛	83-⅛ 86⅛-7	85-⅛ 88-9⅛	4 85⅛ 88⅛-9	84⅛-5 87-88	84⅛-5 88-⅛	S.	4 83⅛ 87-7⅛	81-82 84⅛-5	82-⅛ 5⅛-6⅛	4 81⅛ 4 85⅛
27	4 84⅛-5 4 88	84-5 87⅛-8⅛	83-⅛ 86⅛-7	4 85-⅛ 89-⅛	S.	84⅛-5 87-88	84⅛-5 88-⅛	4 85 4 88⅛	83-⅛ 86⅛-7⅛	81-82 84⅛-5	4 82-⅛ 86-⅛	81⅛-2 85⅛-6
28	S.	84-5 87⅛-8⅛	4 83⅛ 4 87	4 85-⅛ 89-⅛	4 85⅛ 4 88⅛	84⅛-5 87-⅛	84⅛-5 88-⅛	4 85 4 88⅛	83-⅛ 86⅛-7⅛	S.	4 82-⅛ 86-⅛	81⅛-2 85⅛-6
29	4 85 4 88-⅛		4 83⅛ 4 87	S.	4 85⅛ 4 88⅛	84⅛-5 87-⅛	S.	4 85 4 88⅛	83-⅛ 86⅛-7⅛	81-⅛ 84⅛-5	4 82-⅛ 86-⅛	81⅛-2 85⅛-6
30	4 85 4 88⅛		4 83⅛ 4 87	4 85-⅛ 89-⅛	Holiday.	84⅛-5 87-⅛	84⅛-5 88-⅛	4 85 4 88⅛	S.	81-⅛ 84⅛-5	4 82-⅛ 86-⅛	S.
31	4 85 4 88⅛		4 83⅛ 4 87		4 85⅛ 4 88⅛		84⅛-5 88-⅛	4 85 4 88⅛		81-⅛ 84⅛-5		4 81⅛-2⅛ ‡
Range— High.	4 85 4 88⅛	4 85 4 88⅛	4 84⅛ 4 88	4 85⅛ 4 89⅛	4 85⅛ 4 89⅛	4 86 4 88⅛	4 85 4 88⅛	4 85⅛ 4 89	4 85 4 88⅛	4 83 4 87	4 82⅛ 4 86⅛	4 82⅛ 4 86⅛
Low.	4 82 4 87⅛	4 84 4 87⅛	4 83 4 86	4 83⅛ 4 87	4 85 4 88⅛	4 84⅛ 4 87	4 84⅛ 4 87	4 84⅛ 4 88	4 83 4 86⅛	4 81 4 84⅛	4 81 4 84⅛	4 81 4 85

* 4 85⅛-86 † 4 85⅛-86 ‡ 4 85⅛-86⅛

1899.

Day.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight	November. 60 d. Sight.	December. 60 d. Sight.
1	S.	83⅛-4 85⅛-6	84⅛-5 86⅛-7	4 85-⅛ 87-⅛	4 86-7 4 88-9	86⅛-7 88⅛-9	4 86-⅛ 88⅛	83⅛-4⅛ 87-⅛	4 84 4 87-⅛	4 84 4 88	4 82-⅛ 4 87	
2	Holiday.	83⅛-4 85⅛-6	84⅛-5 86⅛-7	S.	4 86⅛ 4 88⅛	86⅛-7 88⅛-9	S.	83⅛-4⅛ 87-⅛	4 84 4 87 ⅛	4 82-3 86-⅛	4 84 4 88	4 82-⅛ 4 87
3	4 82⅛ 4 85⅛	84-⅛ 86-⅛	84⅛-5 86⅛-7	4 85-⅛ 87-⅛	4 86⅛ 4 88⅛	86⅛-7 88⅛-9	Holiday.	83⅛-4⅛ 87-⅛	S.	81⅛-2⅛ 86-⅛	4 84 4 88	S.
4	4 82⅛ 4 85⅛	84-⅛ 86-⅛	84⅛-5 86⅛-7	4 85-⅛ 87-⅛	4 86⅛ 4 88⅛	S.	Holiday.	83⅛-4 87 ⅛	Holiday.	81⅛-2⅛ 86-⅛	4 84 4 88	4 82-⅛ 87-⅛
5	4 82⅛ 4 85⅛	S.	S.	4 85-⅛ 87-⅛	4 86⅛ 4 88⅛	86⅛-7 88⅛ 9	4 86-⅛ 88-⅛	83⅛-4 87-⅛	4 84 4 87-⅛	81⅛-2 4 86⅛	S.	4 82-⅛ 87-⅛
6	4 82⅛ 4 85⅛	84-⅛ 86-⅛	84⅛-5 86⅛-7	4 85-⅛ 87-⅛	4 86⅛ 4 88⅛	86⅛-7 88⅛-9	4 86-⅛ 88-⅛	S.	4 84 4 87-⅛	81⅛-2 86⅛-7	83⅛-4 87⅛-8	4 82-⅛ 87-⅛
7	4 82⅛ 4 85⅛	84-⅛ 86-⅛	84⅛-5 86⅛-7	4 85-⅛ 87-⅛	S.	86⅛-7 88⅛-9	4 86-⅛ 88-⅛	83⅛-4 87-⅛	4 84 4 87-⅛	81⅛-2 86⅛-7	Holiday.	4 82-⅛ 87-⅛
8	S.	84-⅛ 86-⅛	84⅛-5 86⅛-7	4 85-⅛ 87-⅛	4 86⅛ 4 88⅛	86⅛-7 88-9	4 86-⅛ 88-⅛	4 83-⅛ 4 87	4 84 4 87-⅛	S.	83⅛-4 87⅛-8	4 82-⅛ 87-⅛
9	4 82⅛ 4 85⅛	84-⅛ 86-⅛	84⅛-5 86⅛-7	S.	4 86-⅛ 88-⅛	86⅛-7 88⅛-9	S.	4 83-⅛ 4 87	4 84 4 87-⅛	4 82-⅛ 87-⅛	83⅛-4 87⅛-8	4 82-⅛ 87-⅛
10	4 82⅛ 4 85⅛	84-⅛ 86-⅛	84⅛-5 86⅛-7	84⅛-5 87-⅛	85⅛-6⅛ †	86⅛-7 88⅛-9	85⅛-6 88-⅛	4 83-⅛ 4 87	S.	4 82⅛ 4 87	82⅛-3⅛ 87-⅛	S.
11	82⅛-3 4 85⅛	84-⅛ 86-⅛	84⅛-5 86⅛-7	84⅛-5 87-⅛	85⅛ 6⅛ †	S.	4 85-6 88-⅛	4 83-⅛ 4 87	4 84 4 87-⅛	82⅛-3 87-⅛	82⅛-3⅛ 87-⅛	4 82-⅛ 87-⅛
12	82⅛-3 4 85⅛	S.	S.	84⅛-5 87-⅛	85⅛-6 87⅛-8	86⅛-7 88⅛-9	4 85-6 88-⅛	4 83-⅛ 4 87	4 84 4 87 ⅛	4 83-⅛ 87⅛	82⅛-3 87⅛	4 82-⅛ 87-⅛
13	82⅛-3 4 85⅛	Holiday.	84⅛-5 86⅛-7	4 85 87-⅛	85⅛-6 87⅛-8	86⅛-7 88⅛-9	4 85-⅛ 88-⅛	S.	4 83⅛ ‡ ‡	4 83-⅛ 87⅛	81⅛-3 86-87	4 87-⅛ §
14	82⅛-3 4 85⅛	84⅛-5 86⅛-7	84⅛-5 86⅛-7	4 85-⅛ 87-⅛	S.	86⅛-7 88⅛-9	4 85-⅛ 88-⅛	4 83⅛ 87-⅛	4 83⅛-4 ‡	4 83-⅛ 87⅛	81⅛-2⅛ 86-⅛	82⅛-3 87⅛-9
15	S.	84⅛-5 86⅛-7	84-⅛ 86-⅛	4 85-⅛ 87-⅛	85⅛-6 87⅛-8	86⅛-7 88⅛-9	4 85-⅛ 88-⅛	4 83⅛ 87-⅛	4 83⅛-4 ‡	S.	81⅛-2⅛ 86-⅛	82⅛-3 87⅛-9
16	82⅛-3 4 85⅛	84⅛-5 86⅛-7	84-⅛ 86-⅛	S.	4 86 4 88	86⅛-7 88⅛-9	S.	4 83⅛ 87-⅛	4 83⅛-4 ‡	4 83-⅛ 87⅛	82-⅛ 86⅛-87	82⅛-3 87⅛-9
17	4 83⅛ 4 85⅛	84⅛-5 86⅛-7	84-⅛ 4 86⅛	4 85-⅛ 87-⅛	4 86 4 88	86⅛-7 88⅛-9	4 85-⅛ 88-⅛	4 83⅛ 87-⅛	S.	4 83-⅛ 87⅛	4 82⅛-3 4 87	S.
18	4 83⅛ 85⅛-6	88⅛-5 86⅛-7	84-⅛ 4 86⅛	4 85-⅛ 87-⅛	4 86-⅛ 88-⅛	S.	4 85-⅛ 88-⅛	4 83⅛ 87-⅛	4 83-4 ‡	83⅛-4 87⅛-8	4 82⅛-3 4 87	82⅛-3 87⅛-9
19	4 83⅛ 85⅛-6	S.	S.	4 85-⅛ 87-⅛	4 86-⅛ 88-⅛	86⅛-7 88⅛ 9	4 85-⅛ 88-⅛	4 83⅛ 87-⅛	4 83-4 ‡	4 84 4 88	S.	4 82-3 88-89
20	4 83⅛ 85⅛-6	84⅛-5 86⅛-7	84-⅛ 4 86⅛	85⅛-6 87⅛-8	4 86-⅛ 88-⅛	86⅛-7 88⅛ 9	4 85-⅛ 88-⅛	S.	83-⅛ 86⅛-7	4 84 4 88	4 82⅛-3 4 87	82-2⅛ 88-⅛
21	4 83⅛ 85⅛-6	84⅛-5 86⅛-7	84-⅛ 4 86⅛	85⅛-6 87⅛-8	S.	86⅛-7 88⅛ 9	4 85 ⅛ 88-⅛	83⅛-4 87-⅛	82⅛-3 86-⅛	4 84 4 88	4 82⅛-3 4 87	81⅛-2⅛ 88-⅛
22	S.	Holiday.	84-⅛ 4 86⅛	85⅛-6 87⅛-8	4 86-⅛ 88-⅛	86⅛-7 88⅛-9	4 85-⅛ 88-⅛	83⅛-4 87-⅛	82⅛-3 86-⅛	S.	4 82⅛-3 4 87	81⅛-2⅛ 88-⅛
23	4 83⅛ 85⅛-6	84⅛-5 86⅛-7	84⅛-5 86⅛	S.	4 86-⅛ 88-⅛	86⅛-7 88⅛-9	S.	83⅛ 4 87-⅛	82⅛-3 86-⅛	4 84 4 88	4 82 ⅛ 88-87	81⅛-2⅛ 88-⅛
24	4 83⅛ 85⅛-6	84⅛-5 86⅛-7	84⅛-5 86⅛	85⅛-6 87⅛-8	4 86-⅛ 88-⅛	86⅛-7 88⅛-9	4 85-⅛ 88-⅛	83⅛-4 87-⅛	S.	4 84 4 88	4 82-⅛ 86-87	S.
25	4 83⅛ 85⅛-6	84⅛-5 86⅛-7	84⅛-5 86⅛	85⅛-6 87⅛-8	4 86-⅛ 88-

UNITED STATES SECURITIES.

COURSE OF DEBT AND PRICES.

The following table shows the public debt of the United States from 1793 to 1901, inclusive. In the year 1856, and subsequently, the totals given are the *net* amount of debt, not including accrued interest, less the balance of coin and currency in the Treasury. Bonds issued to the Pacific railroads are not included in the statement. For some of the years the figures printed below do not agree with those reported in the monthly debt statements issued by the Government, as a change in the form of the statements was made several times. We give the results on the same basis for all the years. The totals are for January 1 of each year from 1793 to 1843, inclusive, and for July 1 (close of the fiscal year) since 1844, inclusive. The debt was at its highest on August 31, 1865, when it amounted to $2,756,431,571.

UNITED STATES DEBT 1793 TO 1901.

Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.
1793...	$80,352,634	1812...	$45,209,737	1830...	$48,565,406	1848...	$47,044,862	1866...	$2,636,036163	1884..	$1,438,542,995
1794...	78,407,404	1813...	55,962,827	1831...	39,123,191	1849...	63,061,858	1867...	2,508,151,211	1885..	1,375,352,443
1795...	80,747,587	1814..	81,487,846	1832...	24,322,235	1850...	63,452,773	1868...	2,480,853,413	1886...	1,282,145,840
1796...	83,762,172	1815...	99,803,660	1833...	7,001,698	1851..	68,304,796	1869...	2,432,771,873	1887...	1,175,168,675
1797...	82,064,479	1816...	127,334,933	1834...	4,760,082	1852...	66,199,341	1870...	2,331,169,956	1888...	1,063,004,895
1798...	79,228,529	1817...	123,491,965	1835...	37,513	1853...	59,803,117	1871...	2,246,994,068	1889...	975,939,750
1799..	78,408,669	1818...	103,466,633	1836...	336,957	1854...	42,242,222	1872...	2,149,780,530	1890...	890,784,371
1800.	82,976,294	1819...	95,529,648	1837...	3,308,124	1855...	35,586,956	1873...	2,105,462,060	1891...	851,912,751
1801.	83,038,050	1820...	91,015,566	1838...	10,434,221	1856...	10,965,953	1874...	2,104,149,153	1892...	841,526,463
1802...	80,712,632	1821...	89,987,427	1839 ..	3,573,343	1857...	9,998,622	1875...	2,090,041,170	1893...	838,969,476
1803...	77,054,686	1822...	93,546,676	1840...	5,250,875	1858...	37,900,192	1876...	2,060,925,340	1894...	899,313,380
1804...	86,427,120	1823...	90,875,877	1841...	13,594,480	1859...	53,405,234	1877...	2,019,275,431	1895...	*932,830,667
1805..	82,312,150	1824...	90,269,777	1842...	20,601,226	1860...	59,964,402	1878...	1,999,382,280	1896...	955,297,254
1806..	75,723,270	1825...	83,788,432	1843...	32,742,922	1861...	87,718,660	1879...	1,996,414,805	1897...	986,656,086
1807..	69,218,390	1826...	81,054,059	1844...	23,461,652	1862..	505,312,752	1880...	1,919,326,747	1898...	†1,052,085,492
1808...	65,196,317	1827...	73,987,357	1845 ..	15,925,303	1863..	1,111,350,737	1881...	1,819,650,154	1899...	1,155,320,235
1809...	57,023,192	1828...	67,475,043	1846..	18,550,202	1864...	1,709,452,277	1882...	1,675,023,474	1900...	1,107,711,257
1810...	53,173,217	1829...	58,421,413	1847...	38,826,534	1865...	2,674,815,856	1883...	1,538,781,825	1901...	1,044,739,120
1811...	48,005,587										

* We have increased the amount for this date $31,157,700 to allow for the foreign half of the Morgan-Belmont loan negotiated abroad, which did not appear in the Government debt statement for June 30, 1895, though the money in payment for it had already been received and counted in the Treasury cash.

† We have enlarged the amount for 1898 by $25,000,000 to allow for receipts up to that date (June 30) on subscriptions to the $200,000,000 new Government 3 per cents, such receipts having increased Government cash by a corresponding sum. It is proper to say that the augmentation in the net debt at this period would have been much heavier than that recorded by these figures ($1,052,085,492) except that during the fiscal year the Government received $60,201,885 cash from the Union Pacific sale, only $29,904,952 of which went to redeem maturing Pacific Railroad bonds.

UNITED STATES DEBT STATEMENT DECEMBER 31, 1901.

To bring the results down to the latest date, we add the official statement of the public debt as it appears from the Treasurer's returns at the close of business on the last day of December, 1901.

INTEREST-BEARING DEBT DECEMBER 31, 1901.

Title of Loan—	Interest payable.	Amount issued.	Amount Outstanding. Registered.	Coupon.	Total.
		$	$	$	$
2s, Consols of 1930.....	Q.—J.	445,940,750	435,296,600	10,644,150	445,940,750
3s, Loan of 1908-1918..	Q.—F.	198,792,640	4[illegible],386,900	48,197,260	97,564,160
4s, Funded loan, 1907..	Q.—J.	740,923,100	188,450,400	51,613,200	240,063,300
4s Refund'g certific's.	Q.—J.	40,012,750	.....	.....	32,250
4s, Loan of 1925.....	Q.—F.	162,315,400	107,707,800	31,910,800	139,618,600
5s, Loan of 1904.....	Q.—F.	100,000,000	10,884,400	9,175,750	20,060,150
Agg'te In Bearing Debt.		1,687,984,640	790,705,800	152,541,160	943,2[illegible]9,210

NOTE.—The denominations of bonds are as follows: 4s of 1907, registered, $50, $100, $500, $1,000, $5,000, $10,000, $20,000, $50 000, coupon, $50 $100, $500, $1,000; 4s, refunding certificates, $10; 5s of 1904, registered, $50, $100, $1,000, $10,000 coupon, $50, $100, $1,000; 4s of 1925 registered, $50, $100, $500, $1,000, $5,000, $10,000, coupon, $50, $100, $500, $1,000; 3s of 1908-1918 registered $20, $100, $500, $1,000, $5,000, $10,000, coupon, $20, $100, $500, $1,000; 2s of 1900-1930, registered, $50, $100, $500, $1,000, $5,000, $10,000, $50 000, coupon, $50, $100, $500, $1,000.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	Nov. 30.	Dec. 31.
Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900..	$208,100 00	$208,100 00
Funded Loan of 1891, matured September 2 1891..	66,300 00	66,300 00
Old debt matured prior and subsequent to Jan. 1 '61	1,066,540 26	1,065,390 26
Debt on which interest has ceased.....	$1,340,940 26	$1,339,790 26
Bonds issued to Pacific railroads matured but not yet presented: Union Pacific, $12,000; Kansas Pacific, $1,000; total.		$13,000 00

DEBT BEARING NO INTEREST.

United States notes.....		$346,681,016 00
Old demand notes.....		53,847 50
National bank notes—Redemption account.....		35,008,208 50
Fractional currency.....	$15,250,425 88	
Less amount estimated as lost or destroyed	8,375,934 00	
		6,874,491 88
Aggregate of debt bearing no interest.....		$388,612,563 88

RECAPITULATION.

Classification of Debt—	Dec. 31, 1901. $	Nov. 30, 1901. $	Inc. or Dec. $
Interest-bearing debt.....	943,279,210 00	949,062,330 00	Dec. 5,783,120 00
Debt, interest ceased.....	1,339,790 26	1,340,940 26	Dec. 1,150 00
Debt bearing no interest...	388,612,563 88	386,878,872 63	Inc.. 1,733,691 25
Total gross debt.....	1,333,231,564 14	1,337,282,142 89	Dec. 4,050,578 75
Cash balance in Treasury*.	321,603,278 63	317,010,664 94	Inc. 4,592,613 69
Total net debt.....	1,011,628,285 51	1,020,271,477 95	Dec. 8,643,192 44

* Including $150,000,000 reserve fund.

The foregoing figures show a gross debt on Dec. 31, 1901, (interest-bearing and non-interest-bearing) of $1,333,231,564 14 and a net debt (gross debt less net cash in the Treasury) of $1,011,628,285 51.

TREASURY CASH AND DEMAND LIABILITIES.—The cash holdings of the Government as the items stood Dec. 31 we take from the Treasury statement of that date. The *net* cash balance and the reserve fund of $150,000,000 have both been deducted above in reaching the *net* debt.

CASH IN THE TREASURY.

Reserve fund—			
Gold coin and bullion.....			$150,000,000 00
Trust funds—			
Gold coin.....		$316,785,089 00	
Silver dollars.....		456,087,000 00	
Silver dollars of 1890.....		52,000 00	
Silver bullion of 1890.....		38,544,000 00	
			811,468,089 00
General fund—			
Gold coin and bullion.....	$74,012,514 26		
Gold certificates.....	38,788,020 00		
Silver certificates.....	6,594,108 00		
Silver dollars.....	1,4[illegible]5,631 00		
Silver bullion.....	630,183 22		
United States notes.....	5,514,630 00		
Treasury notes of 1890.....	156,283 00		
National bank notes.....	10,433,449 57		
Fractional silver coin.....	6,914,287 11		
Fractional currency	132 58		
Minor coin.....	382,691 13		
Bonds and interest paid, awaiting reimbursement.....	678,188 49		
		$145,510,098 36	
In national bank depositaries—			
To credit of Treasurer of the United States.....	106,390,363 18		
To credit of United States disbursing officers.....	6,263,171 31		
		112,653,534 49	
			258,163,632 85
			1,219,631,721 85
Gold certificates.....	$316,785,089 00		
Silver certificates.....	456,087,000 00		
Treasury notes of 1890.....	38,596,000 00		
		$811,468,089 00	
National bank 5 per cent fund....	14,362,521 28		
Outstanding checks and drafts....	5,43[illegible],16[illegible] 59		
Disbursing officers' balances	55,851,939 [illegible]9		
Post Office Department account..	7,588,504 61		
Miscellaneous items	3,319,2[illegible]9 05		
		86,560,354 22	
			$898,028,443 22
Reserve fund..		150,000,000 00	
Available cash balance.....		171,603,278 63	
			321,603,278 63
Total.....			$1,219,631,721 85
Cash balance in the Treasury Nov. 30, 1901, exclusive of reserve and trust funds			167,010,664 94
Cash balance in the Treasury Dec 31, 1901, exclusive of reserve and trust funds.....			$171,603,278 63
Increase during the month.....			$4,592,613 69

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PRICES OF UNITED STATES BONDS.

In the following tables are shown the monthly highest and lowest prices of United States Government securities for the forty-two years from 1860 to 1901, inclusive. In the first-mentioned year the total debt was almost nominal. Then followed the war period till April, 1865; thence the period of speculation until September, 1873; thence the period of recuperation till the resumption of gold payments on January 1, 1879, and the subsequent funding of the maturing bonds into new bonds at 4½, 4, 3½, 3 per cent, and finally in September, 1891, the extension of 4½s at 2 per cent, payable at option. In 1894 a somewhat different era began with the issue of 100 million dollars of 10-year five per cent bonds to meet deficiencies in revenue and make good the depletion of the gold reserve, followed by the issue in 1895 of $62,300,000 of thirty-year 4 per cent bonds under the celebrated contract with the Morgan-Belmont Syndicate to protect the gold reserve, and another issue of 100 million dollars for the same purpose in February, 1896. In 1898 the war with Spain led to the issue of $200,000,000 of new 3 per cents. In 1900 refunding of the existing debt (all except the 4s of 1925) into new 2 per cent consols was provided under the Gold Standard Law. The extended 2 per cents were paid off.

1860.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
U. S. 6s of 1868, coup....	106½-107	106 -107¼	106½-107¼	108 -108¼	108⅜-109½	108 -108	108 -109	109 -109¼	108 -108½	107¾-107¾	.... -	96 - 98
U. S. 5s of 1865, coup....	98 -100	99½-100	99⅞-100½	100½-102¼	102 -102⅜	102⅝-103	100½-100¾	101 -102	102 -102	102 -102½	93 - 98	92 - 93
U. S. 5s of 1874, coup....	99¼-100½	100⅜-100½	100¾-101¾	103 -103¼	103 -103¾	103¾-104½	101⅞-102	102 -103	102¾-103½	102½-103	95 -103	89 - 95

1861.

U. S. 6s of 1868, coup....	98 -100	94 -100	95 - 95½	95 - 95	86 - 95	88 - 90	87 - 90	87½- 90	88 - 90	90 - 90	92 - 92	97 - 98
U. S. 6s of 1881, coup....	.... -	93¼- 93¼	91 - 94	84½- 94	84¾- 89	88 - 85	85½- 90⅜	87¼- 89⅜	89¼- 91⅜	91¼- 95¾	93½- 95½	89 - 93½
U. S. 5s of 1865, coup....	90⅞- 92	86 - 91	89 - 92	91 - 91¾	85 - 86	85½- 86¾	86 - 89	85 - 87	86 - 87¾	87¼- 89	87½- 89	86½- 88½
U. S. 5s of 1871, coup....	91 - 93	87½- 91	.... -	85 - 85	78 - 80	75½- 79	77½- 80	.... -	79½- 81	81½- 85	82½- 86	82⅝- 83
U. S. 5s of 1874, coup....	92 - 97	85 - 93½	85 - 90	75 - 89½	75¼- 79	75 - 78½	76 - 82	78¼- 81	79½- 81	81½- 86	83 - 86	79 - 83

1862.

U. S. 6s of 1868, coup....	85 - 90	90 - 92	92½- 95	94 - 97	97¼-102	103½-107⅛	96½-100	96½- 99½	96½-100	103 -103⅛	101½-102	102 -102
U. S. 6s of 1881, coup....	87½- 91¾	88½- 93	92⅜- 94⅜	92½- 98	97¾-105½	105½-107¼	96½-103	98½-101¾	99 -102½	102 -104¾	103 -104½	102¼-104¾
U. S. 5s of 1865, coup....	85 - 86½	86¾- 90	90¼- 98	92 - 92½	93½- 97	93 - 99	90 - 92	94 - 94	94 - 95	96 - 97	97 - 97	95 - 95
U. S. 5s of 1871, coup....	79½- 80	79 - 80	88 - 88	.... -	93 - 96	96½- 97	86½- 86¾	88¾- 90	89 - 91	92½- 93	.... -	91¾- 92¾
U. S. 5s of 1874, coup....	78 - 80⅝	78½- 85	85 - 88	86⅝- 90	89¼- 96	95½- 97½	85 - 91	85 - 91	88 - 91⅜	91 - 94	91½- 93	91½- 92½
U. S. 6s, certificates.....	.... -	.... -	97 - 97	96⅜- 99	99 -100½	100½-100¼	98 - 99	98¼- 99⅞	98¼- 99⅝	98½- 99¾	97½- 99⅜	94¾- 97¾
U. S. 7 3-10 notes	97½- 98	98 - 99⅝	99¼-100	99⅞-101½	102¼-105¾	104½-106¼	99 -105¼	102½-105½	102¾-104⅞	103 -103	103½-105⅜	100½-104¼

1863.

U. S. 6s of 1881, coup...	94¾- 99	95¾-102½	100¼-105½	104[illegible]-106½	107⅛-108¾	107½-110	104 -107	104⅜-107½	106 -107	106¾-110¾	108¾-110¾	105½-110
U. S. 5s of 1865, coup...	.... -	96 - 99	99⅞- 99⅞	.... -	104 -106	106 -108½	104½-105	105 -105	.... -	.... -	117 -125	124 -127
U. S. 5s of 1874, coup...	86 - 90	85½- 97½	94 - 98¼	95¼- 98¼	97 - 98	98¾-100	97 -100	96½-101	97 - 97	96¼-100¼	100 -100	98 -100½
U. S. 6s, gold certificates	94¾- 97¼	93⅞- 99	98¼-100½	99⅞-102	101 -102	100¼-101¼	98½-101½	100 -101⅜	101 -101¾	101⅞-102½	98 -102¼	101¾-102¼
U. S. 6s, current certs...	.... -	.... -	96¾-100½	98 - 99⅞	98 - 99⅞	97 - 99½	97¼- 99½	99¼- 99⅞	99¼- 99⅝	99 - 99½	98½- 99	98 - 98½
U. S. 7 3-10s, A. & O....	100 -103	101¾-105½	104¾-107½	104½-106	106 -107½	103½-107½	105 -107	105¾-107¼	106½-107⅜	105½-108⅝	105¾-107⅝	106½-106⅞
U. S. 7 3-10s, F. & A....	102½-103	102½-104¼	102⅜-107	104 -107	106¾-109	107 -107½	105½-107½	105½-107¼	105 -106½	106 -108	106 -107½	106½-107¼

1864.

U. S. 6s of 1881, coup...	104 -107	106¾-111½	111¼-113½	113 -118	113 -115	111 -114	102 -106⅞	104⅝-109¾	106½-109	104½-106¾	106½-113	112⅝-118
U. S. 5-20s, coupon.....	101½-104⅞	103¾-107	107 -110½	105 -114	105½-107¼	101 -106¾	101½-109	106½-113	105 -111⅜	106½-108½	100½-107¼	106½-110
U. S. 10-40s, coupon.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103½	95 - 99	92½- 96½	94 - 99¼	98½-102½
U. S. 7 3-10s, A. & O....	106⅜-107⅝	107¾-111	111 -113	108¼-115	109½-112	103 -110	102¼-107½	107 -112	107 -112	104 -108¾	107 -124	116½-122⅜
U. S. 1 year certificates.	97¾- 98½	97½- 99½	99½- 99⅞	97¾- 99½	98½- 98½	92¾- 98⅜	93 - 96¼	93¾- 95¼	93 - 95	94½- 95½	95 - 98	96 - 97⅞

1865.

U. S. 6s of 1881, coup...	109½-112⅜	109½-111½	103½-111½	105 -110⅜	108½-110¾	108¾-110½	106½-108¾	106 -107¼	107¼-108½	106⅜-108¼	105¼-106⅝	106⅜-108¼
U. S. 5-20s, coupon.....	106⅜-110	108⅞-112	104¾-111¾	105⅜-109¼	102¼-107	102 -104¼	103⅞-106	105½-106⅞	105⅞-108½	101¾-105¼	99¼-103	100 -105½
U. S. 5-20s, new, coup..	106½-110	108 -111	100¾-110⅜	105¼-109¼	102½-106	103 -104	103⅝-105⅜	104 -105	105 -106¾	101 -103	98⅞-101¼	99 -102½
U. S. 10-40s, coupon.....	100½-102¾	100⅞-102⅞	89¼-102¾	91½- 97⅜	94¼- 97⅝	94¾- 97¾	96⅝- 98	93 - 98½	93⅞- 94½	92½- 94½	89¾- 92¾	90⅜- 95
U. S. 7 3-10 notes.....	114 -119	115 -116½	114 -114½	.... -	99½- 99⅞	99½- 99⅞	99½-100	98¼- 99⅝	98 - 99⅝	97 - 99¼	95⅝- 99	96¼- 98⅞
U. S. 1 year certificates.	96⅞- 98	97⅞- 98½	96½- 98⅝	98⅝- 99½	99 - 99½	99⅝- 99⅞	97⅝- 99¼	97½- 98¾	98½- 99	97¾- 99⅝	96¼- 97⅞	97½- 98⅝

1866.

U. S. 6s of 1881, coup...	103¾-104⅝	103¾-104½	104¼-105½	104⅝-108½	107 -109½	109½-110⅞	106⅞-110	109½-113¼	110¾-112	111½-113½	112 -114¾	109¾-113¾
U. S. 5-20s of 1862.....	102¾-105	102⅜-108⅜	103 -104⅜	103¼-106⅜	100⅜-102¼	101½-104⅜	104¼-108⅞	108¼-113¾	107⅞-112½	111⅜-115¼	107½-110⅞	105½-108½
U. S. 5-20s of 1864.....	101½-102¼	102 -103⅜	102⅞-104½	103¾-105⅞	101⅜-102¼	102 -103⅜	103¾-106	105½-110	108 -109½	109⅝-111	105¾-107¾	104¼-107
U. S. 5-20s of 1865.....	101½-102½	101⅞-103½	103 -104½	104 -106	101¼-102⅜	102½-103½	103½-106¼	106 -109¾	107¾-109⅝	109 -111⅜	105¾-109⅜	104½-107¼
U. S. 10-40s.....	92⅞- 93¾	93¼- 94⅞	90 - 92⅜	91½- 96½	94 - 96½	95¾- 97¼	97½- 99	99 -103¼	97½-100¼	99½-100½	99½-100¾	99 -100¾
U. S. 7 3-10 notes, 1st...	98¼- 99⅜	99½- 99¾	99½-100¼	100 -102	100½-102⅝	102 -103¼	103 -104½	104 -107⅝	105½-107½	106 -107	105 -108½	104 -105¾
U. S. 7 3-10 notes, 2d....	97¾- 99⅜	98⅞- 99⅝	99¼-100½	99⅞-102	101 -102⅝	102 -103⅜	103 -104½	104 -106¾	105½-106⅜	105⅝-106¼	104 -106½	103⅞-105¾
U. S. 7 3-10 notes, 3d....	97¾- 99	99 - 99½	99 -100¼	99⅞-102	100¾-102¾	102 -103⅜	103 -104½	104 -106⅝	105 -106½	105½-106¼	104 -107¼	104 -105¾

1867.

U. S. 6s of 1881, coup...	106½-108⅜	107½-110½	108⅜-110½	108⅞-110¼	110½-112	111⅞-113¼	109 -110¾	110¼-112½	110¾-112¼	110½-112⅜	112 -113¼	111⅜-112⅞
U. S. 5-20s of '62, coup.	106¼-108	107¾-111¾	108⅞-111	110⅜-111¼	107 -109⅞	109⅝-110⅞	110⅝-112¼	111⅝-114⅞	110¼-115¼	111½-113¼	107⅞-108⅝	107 -108⅜
U. S. 5-20s of '64, coup.	105½-106	105¾-108½	107½-108	107⅝-109½	105½-106	105¾-107⅝	107½-109⅞	109 -110⅝	108⅞-110¼	108¼-109⅝	105 -105⅝	104½-106
U. S. 5-20s, '65, c., M&N	105 -106¾	105¾-109½	107½-108¾	107½-109⅝	105⅝-108	106½-107¾	107⅝-109⅞	109½-111½	109⅜-111½	108⅜-110¼	105⅞-106½	104¾-106½
U. S. 5-20s, '65, c., J&J	103⅜-104⅝	104⅜-106⅞	106½-107⅜	107½-107½	107½-108⅜	108½-110½	106½-108¾	107¾-108⅞	107½-109	106⅜-107⅜	107⅜-108	107½-108⅞
U. S. 5-20s of '67, coup..	.... -	.... -	.... -	... - ...	.... -	.. -	107 -108⅝	107⅞-108⅞	107⅝-109	106¼-108	107½-108	107½-109
U. S. 10-40s, coupon.....	99¼-100	99¾-101¾	97½- 98¼	97⅞- 99	99 - 99⅞	99½-100½	100½-102¾	102½-103¼	99½- 99⅞	99⅝-101⅛	100⅜-102⅜	100⅝-102

1868.

U. S. 6s of 1881, coup...	108⅜-112	110¾-112⅜	110¼-111⅞	110⅞-113½	113 -116	116½-118½	112¾-115⅝	113½-116¼	113½-114½	113 -116¼	111⅜-115½	114⅛-115
U. S. 5-20s, 1862, coup.	107⅞-111⅞	110 -111¾	109¼-110¾	109½-112½	108 -111⅞	111¾-113⅞	112¾-114⅝	112¾-115	112½-115¼	112¼-115	105⅝-113⅜	109⅞-115⅝
U. S. 5-20s, 1864, coup.	105¼-109⅝	107⅜-109½	107¼-108⅜	107⅝-110⅞	106⅝-109¾	109⅝-111¼	110 -111⅝	108⅝-111¼	109¼-110¼	109½-112¾	104¾-108¾	106⅜-107⅝
U. S. 5-20s, 1865, M&N	106 -110½	108½-110¼	107⅝-109	107⅞-111½	106⅝-109⅞	110 -111¾	110¾-112¾	110 -112½	109¾-111⅝	109⅞-112⅞	104¾-108⅞	107⅞-108⅜
U. S. 5-20s, 1865, J&J.	104½-108¼	106¼-108½	106¼-107¾	106⅜-109	108⅞-111⅞	112⅜-114¼	108 -109½	107⅜-109¼	107⅞-109¼	107⅝-111⅞	106½-109⅞	109¾-110⅞
U. S. 5-20s, 1867, coup.	104⅝-108⅜	106⅞-108⅜	106¼-107½	106¾-109½	109¼-112½	112⅝-114⅜	108½-109⅝	106½-109⅜	107¾-109¼	107⅝-112	107¼-111¼	109¾-111¼
U. S. 5-20s, 1868, coup.	.... -	.. -	... - ..	... -	... -	109¾-110½	108½-109⅝	107 -109⅜	108¼-109½	108½-112½	107⅝-111	110 -111⅜
U. S. 10-40s, coupon....	101¾-104½	104¼-105⅜	100¼-101⅜	100¼-103	103 -105⅞	105¾-107⅞	106⅝-108⅜	108 -109⅝	104½-105⅜	104½-106⅜	103 -106¾	105 [illegible]

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1869.

	6s of 1881.		6s (5-20 years) Coupon.						5s, 10-40, Coupon
	Coup.	Reg.	1862.	1864.	1865.	1865 n.	1867.	1868.	
Jan.									
Open'g	111⅛	109⅛	111⅜	107¾	108⅜	107	107⅜	107⅛	106
High't	112⅜	111⅛	113⅝	109¾	110⅝	108⅝	109	109½	108⅝
Low'st	111	109	111⅛	107⅝	107¾	106⅝	106⅞	107¼	105¾
Clos'g.	112¼	111⅜	113⅜	109⅛	110⅝	108⅝	108⅝	109	108⅝
Feb.									
Open'g	112⅛	111⅛	113	104¾	110⅛	108⅜	108⅝	108⅞	108⅛
High't	116⅜	114⅛	118⅛	115¼	116⅛	113¼	113⅛	112¼	110¼
Low'st	112⅛	111⅛	113	109¼	110[illegible]	108⅜	108⅝	108⅞	108¼
Clos'g.	116⅜	114⅛	118⅛	115¼	116⅛	113¼	113⅛	112¼	110¼
Mar.									
Open'g	115¾	115⅛	118	115¾	115	112⅞	113	112¾	106¼
High't	117¼	116⅛	120	115⅛	118	113¾	113⅝	114	106¼
Low'st	115⅜	114⅞	117⅜	113¾	114⅞	112⅛	112⅛	112¾	105⅛
Clos'g.	115⅜	115	118	113⅞	115⅞	113	113	113	105⅛
Apr.									
Open'g	115⅜	115	118	114	115⅞	112⅞	112⅞	113⅞	105
High't	118¾	118	122	117¾	119⅜	116⅛	116⅝	116⅛	108⅛
Low'st	115⅜	115½	117¾	113⅝	115⅞	112⅝	112⅞	113⅝	105
Clos'g.	118¾	118	121⅝	117⅝	119⅛	116⅛	116¼	116½	108⅛
May.									
Open'g	118⅝	119	117⅞	113⅝	115⅝	116⅛	116½	116⅛	108⅛
High't	123⅛	122⅛	123⅝	117⅛	119⅛	120¼	120¼	120¼	110
Low'st	118	118⅛	117⅛	113⅛	114⅛	115⅞	115¾	115¾	107⅛
Clos'g.	122	121⅛	122¾	117	118⅞	120	120	119⅝	109⅜
June.									
Open'g	122⅜	117⅛	122⅜	117¼	118⅞	120	120	120¼	109⅛
High't	122⅜	117⅛	122¾	117⅝	119	120	120⅛	120¼	109⅛
Low'st	121	116⅛	121⅝	116¾	117⅞	119	119¼	118⅞	107⅜
Clos'g.	121¼	117	121⅝	116¾	118⅜	119⅛	119⅛	119⅝	107¾
July.									
Open'g	117⅛	117⅛	121⅝	117⅛	118⅛	116⅛	115¾	116⅛	108
High't	123¾	122⅛	125⅛	1[illegible]⅛	123¾	122¼	122⅛	12[illegible]	114⅝
Low'st	116¾	117⅛	121¼	117⅛	118⅛	116⅛	115⅜	116	107⅛
Clos'g.	123¾	122⅛	125⅛	123⅛	123½	122¼	122½	122	114⅝
Aug.									
Open'g	124⅛	124¼	125¼	123⅞	123⅝	122⅜	122⅝	122⅛	116
High't	125	125	125¼	124	124⅛	12[illegible]	122⅞	122¾	116⅛
Low'st	121¾	122⅝	122⅜	120⅛	120⅝	11[illegible]	119⅝	120⅛	112⅛
Clos'g.	123¾	123⅛	123⅜	122⅛	122⅝	121⅜	121⅝	120½	115⅛
Sept.									
Open'g	123	123¼	126¼	122¼	122⅛	121⅜	121⅛	120¾	112¼
High't	123	123¼	123¼	122¼	122⅛	121⅜	121⅛	120¾	112¼
Low'st	119	119	119¼	118⅛	118¼	[illegible]	116⅞	117	108¼
Clos'g.	119¼	119	119¼	118⅛	11[illegible]	117[illegible]	117⅜	117	108¼
Oct.									
Open'g	119⅜	119	120	119¼	119⅝	117⅞	118[illegible]	118⅛	109⅜
High't	120¼	120	121	119⅛	120	118⅜	118⅛	[illegible]	109⅜
Low'st	119	118⅛	119¼	117	117	115⅞	115[illegible]	116¼	107⅜
Clos'g.	119⅛	119¼	119¾	117¾	119⅝	116⅛	116⅝	116⅜	107⅜
Nov.									
Open'g	119¼	119¾	116	113⅜	114	119	116⅛	116⅛	108
High't	119¼	119¾	116	113⅜	114	116⅛	116¼	116¼	108
Low'st	115⅜	115¼	112⅜	110¾	111	113⅛	113¾	113¾	106⅛
Clos'g.	115	115¼	112¾	111	111⅜	113⅛	113¾	113¾	107
Dec.									
Open'g	115⅞	112¼	112⅝	110⅛	110¾	113	113¼	113	106⅜
High't	120⅝	116⅛	116	113⅛	114⅛	116⅛	116⅛	116¼	110⅞
Low'st	115⅞	112¼	111⅞	110⅛	110¾	113	113¼	113	106⅜
Clos'g.	118¼	114¼	111¾	112	111¾	115¼	115¼	115	109[illegible]

1870.

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868.		
Jan.									
Open'g	115⅝	113⅛	113	113⅛	111⅝	111⅞	111¾	109¾	109⅛
High't	118⅛	116⅛	116	116⅛	114¾	114⅞	114⅝	113⅛	111⅛
Low'st	115⅝	113⅛	113	112⅞	111⅝	111⅞	111¾	109¾	109⅛
Clos'g.	118⅜	115⅝	115⅜	115⅛	114¼	114⅜	114⅝	112¼	111⅛
Feb.									
Open'g	118⅛	115⅛	115¼	115⅛	114⅛	114	114	114	111⅝
High't	118¼	115⅝	115¼	115⅛	114⅛	114¼	114⅜	114	111⅞
Low'st	115⅞	114	113¼	113⅛	111⅞	112⅛	113	111⅛	111¼
Clos'g.	115⅞	114¾	113¼	113⅛	111⅞	112⅛	113	111¾	111¼
Mar.									
Open'g	116¼	114¼	113⅜	113⅛	111¾	112⅛	112⅜	108¾	111¼
High't	116⅛	114¼	113⅜	113⅛	111¾	112⅛	112⅜	108¾	113⅛
Low'st	113¾	109⅛	108⅜	108⅜	107⅛	108	108⅛	104¾	110⅝
Clos'g.	114⅛	110¾	109⅝	110¾	108⅜	109¼	109¾	106⅝	112
Apr.									
Open'g	113⅞	110⅜	109¼	109⅝	107⅝	108⅞	109¼	106¼	111⅞
High't	116⅞	115¼	114¼	114⅝	113⅛	113⅝	113½	108⅝	112¾
Low'st	113⅞	110¼	109¼	109⅜	107¾	108⅛	108⅞	108⅝	111¼
Clos'g.	116⅜	115¼	113⅞	114¼	112⅛	112⅞	113⅛	108⅜	112
May.									
Open'g	116⅞	112¼	111⅜	111⅝	113¾	114⅛	114⅛	108⅝	112⅝
High't	117⅝	112⅛	111⅞	112	114¼	114¾	115	108⅝	112⅞
Low'st	116	111⅛	110⅝	110⅞	112¾	113¼	113¼	107⅜	112⅛
Clos'g.	117⅝	112⅜	111⅜	[illegible]⅝	113⅞	114	114⅛	108⅛	112⅞
June.									
Open'g	117⅜	112⅛	111¼	....	113⅝	....	114	108¾	113
High't	118⅛	112⅛	111¾	111¾	114¼	114⅜	114⅜	108¾	114¾
Low'st	117⅜	111	110¾	110¾	112⅞	112⅞	113	107⅝	113
Clos'g.	118⅛	112	111⅝	112	114⅛	....	114⅜	108⅛	113⅞
July.									
Open'g	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	113⅞
High't	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	114
Low'st	112⅜	108¾	108¾	107⅜	107⅜	108	108⅜	106⅜	110¼
Clos'g.	113⅝	110⅜	109¾	110	108⅜	109⅛	109⅛	107¼	110⅛
Aug.									
Open'g	113¼	110⅜	110⅛	110⅛	108⅞	108¾	109	106⅞	110¾
High't	114⅝	112⅞	111½	111⅞	110¼	110⅜	110⅛	110¾	112¼
Low'st	113⅛	110⅛	109⅞	108¾	108⅝	108¾	109	106⅞	110¾
Clos'g.	114⅛	112¾	111¼	111⅞	110⅛	110¼	110	109	111⅜
Sept.									
Open'g	113¾	113	111⅛	112	110	110¼	110¼	106	112
High't	114⅝	114⅛	112	112⅜	110¾	110⅞	110⅞	107	112
Low'st	113¾	112⅛	111⅛	111⅛	110	110⅛	110¼	105⅞	111
Clos'g.	113⅞	112⅛	111½	111⅝	110¼	110¼	110⅜	106⅜	111⅛
Oct.									
Open'g	114⅛	111⅞	111½	112	110½	110⅛	110⅝	106⅛	111⅛
High't	114⅛	113	111¾	112¼	110½	110⅝	110⅞	106⅞	111⅜
Low'st	113⅛	111⅞	111¼	110⅝	110⅛	110¼	110⅛	106¼	111
Clos'g.	113¾	112⅛	111¼	111⅛	110⅛	110¼	110⅛	106⅜	111
Nov.									
Open'g	113⅛	109⅛	107⅞	108¼	110¼	110¼	110⅛	106¾	111
High't	113⅜	109⅛	107⅞	108¼	110¼	110¼	110⅛	107	111⅛
Low'st	113⅛	107⅛	107	106⅞	109	109¼	109⅛	106¼	110⅞
Clos'g.	113⅜	107⅝	107	107⅛	109¼	109⅜	109¾	106⅝	110⅞
Dec.									
Open'g	113¼	107⅜	106⅞	106⅞	109¼	109¼	109⅝	106⅛	110⅞
High't	113⅝	108	107¾	107⅝	110⅜	110⅜	111	106⅞	110⅞
Low'st	113	107¼	106¾	106¾	109⅛	109⅛	109⅝	106¼	109¾
Clos'g.	113¼	108	107¾	107¼	110⅜	110⅜	111	106⅛	110

1871.

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868.		
Jan.									
Open'g	110¼	108⅝	108⅛	108⅛	107⅛	107⅝	108½	106⅞	110½
High't	113¼	110½	109⅞	109¼	108⅝	108⅞	109¼	109⅞	111½
Low'st	110¼	108⅞	107⅞	108	107	107¼	107⅞	106¼	110
Clos'g.	113¼	110½	109⅞	110	108⅝	108⅞	109¼	109⅝	111½
Feb.									
Open'g	113¼	110⅜	110⅛	110⅛	109	109⅛	109⅛	109⅞	111½
High't	114¾	112¾	111⅞	112¼	111	111⅛	111¼	111⅞	113⅜
Low'st	113	110⅜	110	110	109	109	109⅛	109⅛	111¼
Clos'g.	114⅝	112¼	111⅞	112¼	110¾	110⅞	111⅜	111⅞	113⅜
Mar.									
Open'g	114⅝	112¼	112⅛	112⅛	111	111¼	111⅝	109⅛	113⅜
High't	116⅛	113	112⅞	112⅜	111⅛	111¼	111¼	109¾	115⅛
Low'st	114⅝	111⅞	111½	111¾	110½	110⅛	110⅞	108	113⅜
Clos'g.	116⅛	112⅜	112¼	112¼	111⅛	111⅛	111⅜	108⅝	115⅜
Apr.									
Open'g	116¾	112⅜	112¼	112½	111¼	111⅜	111¾	108¾	115¾
High't	117¼	114	114	114	113	113	113	109⅛	115¼
Low'st	116¼	112⅛	112¼	112½	111¼	111⅜	111⅝	108⅛	115⅛
Clos'g.	117¼	113⅝	114	114	113	113	113	109⅜	115⅜
May.									
Open'g	117⅛	111	111	111	113⅛	113¼	113⅜	109⅛	115¾
High't	117⅜	111¾	111¾	111¾	114	114	114⅛	110	115⅞
Low'st	117	110¼	110⅞	110⅞	113	112¾	113	109	115⅛
Clos'g.	117¼	111½	111¾	111½	113⅞	114	114⅛	109¾	115⅞
June.									
Open'g	117⅜	112	111⅞	111⅞	113⅞	113⅞	114	109⅜	115⅞
High't	118⅛	113⅜	113	113⅛	114⅞	115⅜	115⅛	110¼	115⅞
Low'st	117¼	112	111⅞	111⅞	113⅞	113⅞	114	109⅜	115¼
Clos'g.	118⅛	113⅜	113	113⅛	114⅜	115⅜	115⅛	110¾	115¼
July.									
Open'g	115	113¾	113½	113⅜	112⅞	113	113⅛	111	115
High't	116¼	115¼	114¾	114¼	112⅞	113¼	113⅜	113¼	115⅛
Low'st	114⅞	113¾	113½	113¼	112¼	112⅜	112⅞	111	113
Clos'g.	116	114¼	113⅞	113¾	112½	112⅞	113	113¼	114¼
Aug.									
Open'g	116⅛	114⅛	114	114	112½	113	113¼	110	114¼
High't	119	114¾	114¼	114½	113⅞	113⅝	114⅛	111	116¾
Low'st	116	113⅞	113⅞	114	112½	113	113¼	110	114
Clos'g.	118	114⅝	114¼	114½	113⅜	113½	114⅛	111	116¼
Sept.									
Open'g	118⅝	114⅝	114¾	114¾	113⅝	113¾	114¼	111⅞	116¼
High't	119⅜	115⅜	115⅝	115⅞	114⅝	114¼	114⅜	111¾	116¼
Low'st	118	114⅜	114¾	114¾	113⅞	113¼	114¼	111⅛	114⅛
Clos'g.	118¼	115⅛	115½	115¾	114½	114⅝	114⅝	111⅝	114⅛
Oct.									
Open'g	118¼	115⅞	115⅞	115⅞	114¾	114⅞	115	111¾	114⅛
High't	118¼	115⅞	115⅞	116	114¾	114⅞	115	111¾	114⅛
Low'st	115¼	113¾	113⅛	113⅛	112	112	112	107	110½
Clos'g.	116⅝	114⅝	114⅜	114¼	113½	113⅞	109¼	111	
Nov.									
Open'g	116⅛	111¼	111[illegible]	111⅛	113⅜	113⅝	113⅝	109⅛	111⅛
High't	117¾	113¾	111[illegible]	112⅜	114¼	115	115	110	113⅜
Low'st	116½	111	110[illegible]	111⅛	113	113⅝	113⅜	109⅛	111⅛
Clos'g.	117⅝	111	110⅞	111⅞	113	114	114⅞	109⅛	113⅛
Dec.									
Open'g	117¼	111	110¾	111⅝	113¼	114⅜	114⅝	109¾	113⅛
High't	118	111	111	111¾	115	115⅞	116	109⅞	115¼
Low'st	117¼	109¼	109¾	110½	113¼	114⅜	114⅝	109⅛	113⅛
Clos'g.	118	109⅛	109¾	110½	115⅞	116	109⅞	115¼	

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1872.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	110	114⅜	115	110½	110¾	112⅛	111¾	113	113¼	109	110	115⅜
High't	110⅛	114¾	115¾	110⅝	110¾	112⅜	111¾	113	113¼	110½	110⅝	115¾
Low'st	109½	114⅛	114½	109¾	109½	110¾	109⅞	111⅜	111¾	109	109½	114¾
Clos'g.	110	114¾	115½	110⅝	110½	111⅜	110⅜	112⅛	112¼	109¾	110½	114⅞
Feb.												
Open'g	108¾	⅝	115½	110¾	110¾	111¼	110½	112	112⅛	107	110½	114⅞
High't	108⅞	114⅞	115⅜	111¼	111⅜	111⅞	110⅝	112	112⅜	107½	110⅞	114⅞
Low'st	107¾	114	114¼	110⅛	110	110⅝	110	111¼	111¼	106⅜	109¾	113¾
Clos'g.	108⅝	114	115¼	111⅛	111⅛	111⅝	110¼	111¼	112	107	110⅜	113¾
Mar.												
Open'g	108¾	114¼	115¼	111⅛	111	112⅛	110¼	111⅜	112	107¾	107⅞	114
High't	110	114¾	115¾	112¼	112⅜	112⅞	111½	113	113⅛	108	108⅜	115½
Low'st	108¾	114¼	115¼	111	111	112⅛	110⅛	111⅜	112	107¼	107¾	114
Clos'g.	110	114¾	115¾	112	112⅜	112⅞	111½	112¾	113⅛	108	108⅜	115⅜
Apr.												
Open'g	109⅞	115	115⅞	112⅜	112½	113	111½	113	113⅛	108	108⅜	115½
High't	112⅞	117	118⅛	115¾	115¾	116½	114¾	115⅞	116	110⅜	110⅞	116¾
Low'st	109⅞	114¾	115½	112⅜	112½	112⅝	111½	112⅞	113	108	108¼	115⅛
Clos'g.	112¾	117	118⅛	115¾	115¾	116⅜	114¾	115⅝	115¾	110⅜	110¾	116½
May.												
Open'g	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115⅝	115¾	110½	110⅜	116⅜
High't	113	117¼	119¾	114	113⅞	115	116¼	117⅜	117⅛	111⅜	112¼	117⅜
Low'st	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115½	115¾	110	110⅜	116¼
Clos'g.	112⅞	117⅛	119¾	113⅞	113⅞	115	116⅛	117¼	117	111¼	112	117⅜
June.												
Open'g	113	114⅞	120⅜	114⅞	114	115½	116¼	117⅞	117¾	111⅛	112⅛	115
High't	113⅜	115	120⅝	115	115	116	117½	118½	117¾	113¾	112⅝	115
Low'st	112⅝	114½	119⅝	114	114	114¾	116¼	117⅜	117⅛	110⅝	111½	114⅜
Clos'g.	112⅝	114⅞	120⅜	114	114⅜	114⅞	117¼	118⅛	117¾	111½	112⅛	114⅝

	5s. 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	113½	115½	117⅛	114⅝	114⅝	115⅛	113¾	115⅛	115	111½	112⅜	114⅞
High't	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	115
Low'st	113½	115½	117	114⅝	114⅝	115⅛	113¾	115⅛	114⅞	111⅜	112¼	114⅜
Clos'g.	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	114⅜
Aug.												
Open'g	112¾	116¼	118⅛	116¼	116½	116⅞	115⅜	116⅛	115¾	109½	113⅜	114¼
High't	112⅞	116¼	118¼	118⅜	116½	116⅞	115½	116⅛	115¾	109⅝	113⅝	114¼
Low'st	112¼	114	116¼	114⅛	114	114⅝	113⅛	113¾	113¼	108¾	111½	112½
Clos'g.	112¼	114¼	116½	114⅜	114	114¾	113⅛	113¾	113¾	108¾	112⅛	112½
Sept.												
Open'g	111¾	114½	116¼	114	114⅜	113⅝	113¼	114	114	108½	108⅛	112¾
High't	111¾	114½	116¼	114⅝	114½	114¾	113¾	114¼	114	109	108⅛	112¾
Low'st	109¾	113⅜	114⅞	113	113¼	113½	112	112¼	112¾	107¾	107⅝	111¾
Clos'g.	110⅞	114¼	115½	114¼	114¼	114¾	113½	113⅞	113⅝	108	108	112⅛
Oct.												
Open'g	111	114¼	115⅝	115¼	114⅝	115⅜	113¾	113⅞	114	108⅛	108¼	111¾
High't	111⅜	115¼	117	116⅛	116	116⅜	115	115¼	115	108⅝	108⅝	114
Low'st	111	114¼	115⅝	115¼	114⅝	115⅜	113⅝	113⅞	114	107⅞	107¾	111
Clos'g.	111¼	115	116¼	115⅜	115⅜	116¼	114⅜	114⅞	114¾	108½	108⅛	114
Nov.												
Open'g	110	115⅛	116⅛	112	111¾	112⅝	114	114½	114½	108	108¼	114¼
High't	110½	116⅛	117⅛	113	113¼	113¼	115¾	116⅛	115¾	108¼	108½	114⅛
Low'st	110	114½	116⅛	111½	111⅜	112⅛	114	114¼	114¼	107¾	107¾	113¼
Clos'g.	110⅛	116	116¾	113	113¼	113⅛	115½	116⅛	115½	108¼	108⅛	114⅛
Dec.												
Open'g	111	112¾	117⅛	112⅞	113	112[illegible]	115[illegible]	116	115¾	109⅝	109⅜	112⅛
High't	111½	114⅝	118	113⅜	113⅛	113⅜	116⅝	117⅛	116¾	110	109⅞	113⅜
Low'st	111	112¾	117⅛	112¼	112⅜	112½	115	115⅞	115¾	109½	109⅛	112
Clos'g.	111⅛	114⅝	118	112¼	113	112¾	116⅝	117½	116¼	110	109⅞	113⅛

1873.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	112⅛	114⅝	114½	112¾	113¼	113⅝	112⅞	113⅜	113⅜	110⅛	109⅞	112⅝
High't	115⅛	117⅛	119¼	115⅜	115¼	116⅜	115⅜	116¾	11[illegible]⅞	114	115½	115¼
Low'st	112¼	114⅝	114⅛	112⅝	113¼	113⅝	112¾	113⅜	113⅜	109⅝	109⅞	112⅝
Clos'g.	115⅛	117⅛	119⅛	11[illegible]⅜	115	115¾	115	116⅝	116⅞	114	115⅜	115⅛
Feb.												
Open'g	113¾	116⅝	118⅛	114¼	114½	115¼	114¼	116⅜	116⅝	112⅛	115⅛	115⅛
High't	113¾	117⅜	[illegible]	115⅞	115⅝	116⅛	114⅝	116¾	116⅝	112⅛	115⅛	115¼
Low'st	113¼	116⅜	[illegible]	114¼	114½	115¼	114¼	116¼	[illegible]	111⅞	114½	114½
Clos'g.	113¾	116¾	118½	115⅜	115⅝	116⅛	114½	116⅝	116¼	111⅛	114⅜	114½
Mar.												
Open'g	113⅝	116⅝	118⅛	115⅝	115½	116⅜	114⅛	116¾	116½	111¼	111	114¾
High't	115⅛	118	120¼	117¼	117⅜	118¼	116¾	118¼	118	112¼	112½	115
Low'st	113	116¼	118¼	115⅝	115½	116⅜	114⅜	116	116⅛	110½	110⅝	113⅝
Clos'g.	115	117⅞	120	117¼	117⅜	118⅛	116⅜	118⅛	117⅝	112¼	112½	114¾
Apr.												
Open'g	115½	117⅛	119⅜	117⅝	116½	118	115⅛	116½	116½	111½	112	112¼
High't	[illegible]	118	121	118⅝	118⅝	120½	118	119⅞	117¾	112	113⅞	115
Low'st	[illegible]	[illegible]	[illegible]	11[illegible]	116	118	115⅛	116⅛	116	109½	111	112¼
Clos'g.	116	117¼	120½	118⅜	118[illegible]	120½	117⅝	119⅝	117⅝	111⅝	113½	11[illegible]
May.												
Open'g	115¼	117¼	120¾	114⅞	[illegible]14¾	117½	117⅛	119¾	118	112	113⅝	115¼
High't	116¼	11[illegible]	122⅝	116¾	116¾	118¼	119¼	121⅞	120½	112¼	114⅜	116¼
Low'st	115¼	117¼	120¼	114⅞	114¾	117¼	117⅛	119¼	118	111⅞	113⅝	115
Clos'g.	116¼	118¾	122¼	116¾	116⅝	118⅛	119⅛	121⅞	120	112¼	114⅜	116¼
June.												
Open'g	115¼	115½	122¼	116⅛	116½	118½	119	121⅝	120	113	115	113¼
High't	115¾	117	123⅛	117⅛	117¼	119⅛	120¾	121⅞	120⅞	113⅛	115	114½
Low'st	114⅜	115½	122⅛	115⅞	116¼	116⅝	119	120⅜	120	112¼	112⅞	113¼
Clos'g.	114⅜	116⅞	122¾	116¾	117¼	118	120⅝	121	120⅝	113½	114	114⅛

	5s. 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur r'nc
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	114⅜	116⅞	119¼	116⅛	116½	118	116	117¼	117½	113¾	114⅜	114⅛
High't	115⅞	118⅝	120⅛	117¼	117¾	119½	118	119⅛	118¾	115⅛	115⅜	114⅞
Low'st	114⅜	116⅞	119¼	116⅛	116½	118	116	117¼	117½	113¾	114⅜	114¼
Clos'g.	115⅞	118¼	119⅞	117¼	117⅜	119½	117¾	119	118¾	114¾	115⅜	114⅛
Aug.												
Open'g	114¾	118⅛	119⅛	117	117½	118⅞	117¾	118⅞	119	112⅛	115½	114⅝
High't	114¾	118⅞	120½	117⅛	117⅜	119⅜	117¾	119⅝	119	113¾	116⅛	114⅝
Low'st	114¼	117⅜	119⅛	117	117	118¾	116⅝	118⅝	118	112⅛	115½	113⅝
Clos'g.	114⅝	117½	119½	117	117¼	119	117	119	118	113¾	116⅛	113⅝
Sept.												
Open'g	114⅞	117	119⅞	113⅞	117¼	118¾	116⅞	119¼	118⅞	114	114¾	113⅝
High't	114⅞	117	119⅞	113⅞	117¼	118¾	117⅞	119¼	118⅞	114	114¾	113⅝
Low'st	111½	112	115½	113⅜	114¼	110	111¾	113¼	113	112	106	108¼
Clos'g.	111½	112	115¼	113⅞	115	110	111¾	113¾	113	112¾	106	108¼
Oct.												
Open'g	108¼	112	113¼	108	108	109	111¾	113½	114	108½	107¾	109
High't	109	115¾	115⅞	109	110	111¼	113¾	115¼	115	109¼	109¾	111⅝
Low'st	106¾	109½	111½	105½	106⅛	107½	109¾	110	110	103½	105	108⅛
Clos'g.	106¾	111½	112¾	106¾	[illegible]8½	107½	109⅞	112¼	112⅜	107	106⅝	108⅞
Nov.												
Open'g	108	111¾	112¾	106⅛	106¾	108½	110	112	112	107	106⅝	108
High't	109⅛	114⅞	115½	109¼	111	111	113⅞	114⅞	115	108¼	108½	110⅝
Low'st	106¼	110¾	112¼	105½	106½	107⅜	109¼	110½	110	105½	105⅛	108
Clos'g.	109½	114½	115⅜	109¼	111	111	113⅞	114⅞	115	107⅞	108½	110⅜
Dec.												
Open'g	109¼	111¼	116½	112½	111⅝	111½	115⅜	115¼	116½	109	108½	108⅛
High't	113¼	116½	121	116	117¼	117¼	119¾	120	118¾	112¼	113½	114⅜
Low'st	109¼	111¼	116½	110⅞	111⅝	111½	114½	115¼	116½	109	108½	108¼
Clos'g.	111¼	116⅜	120½	113⅝	114½	115¼	119	119½	117⅜	111¼	113	114⅜

1874.

	5s. 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	111	116¼	117¾	113½	115	115	116	115	116¼	111¼	113¼	114⅛
High't	113¾	117⅜	118⅜	114⅞	116⅝	117⅞	116¾	118	118	113	114¼	115¼
Low'st	111	115⅞	117	112¾	114	115	114½	115	116	111¼	113	114
Clos'g.	113¾	117	118⅜	114⅞	116⅝	117¾	116⅝	117⅝	117¾	112⅞	114¼	115⅛
Feb.												
Open'g	111⅞	117¾	118½	115⅝	116⅝	116⅜	116¾	117¾	117⅝	110⅜	114	115¼
High't	114¾	120¼	121	118⅛	120⅛	121¼	119⅝	120⅜	120¼	113⅝	116⅜	116⅞
Low'st	111¾	117¾	118¼	115⅝	116⅝	116⅜	116¼	117¾	117⅝	110⅜	114	115¼
Clos'g.	114⅞	119¾	120½	117¾	119¾	121¼	119⅛	119¾	119¼	113¼	116⅜	116½
Mar.												
Open'g	114½	119¾	119⅝	117½	118	120¾	118⅞	119⅛	118¾	112½	112¾	116½
High't	115⅛	119¾	121	118¼	120	120¾	119½	120⅜	120⅛	115⅛	115⅜	117
Low'st	114¼	118⅛	119⅜	116½	118	119⅛	118	118¾	118½	112¼	112¾	115⅞
Clos'g.	115⅛	119⅝	121	117⅞	119¾	120¾	119⅛	120⅛	119⅞	114⅞	115⅛	117
Apr.												
Open'g	115½	119⅝	121⅛	118	119¾	120⅝	119¼	120¼	119⅞	115	115	117¼
High't	117	120⅛	122	118¾	120¾	121¾	120¼	120⅞	120½	115	115½	117¼
Low'st	115⅜	119½	120¾	117¾	119¾	120⅝	119	119¼	119¾	114⅝	114⅛	116¾
Clos'g.	117	120⅛	122	118¾	120⅝	121¾	120⅛	120⅞	120½	114⅝	115⅛	116¾
May.												
Open'g	115¼	119⅞	121¾	115⅜	117⅛	118⅛	119⅞	120⅝	120½	114⅞	115⅜	116⅝
High't	115½	120⅜	122	115⅝	117¼	118⅜	120¼	120¾	120½	115¼	115⅝	117¼
Low'st	115	119⅞	120	115	117	117⅞	119¼	120¼	119⅞	114⅞	114¾	116½
Clos'g.	115⅜	120⅜	121⅞	115⅜	117¼	118⅜	120¼	120⅝	120⅝	115¼	115⅞	117¼
June.												
Open'g	115⅜	116¾	121⅛	115⅜	117¼	118¼	119⅞	120⅞	120¾	114¾	114¾	114⅝
High't	115⅜	117½	122	115⅜	117¼	118¼	120⅞	121⅜	121¼	114⅞	114¾	115¾
Low'st	113	116½	121⅛	113⅛	116¼	117½	119½	119⅞	120	113½	113⅛	114⅝
Clos'g.	114	117	122	114¼	117	118	120½	121	121	113⅝	114	115¾

	5s. 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	113½	116	117½	114	116½	117¾	116¾	117¼	117½	113¼	114	115[illegible]
High't	113½	117⅜	119	114	116½	117¾	116¾	117⅞	118¼	113½	114	117[illegible]
Low'st	112½	115⅜	116⅝	111½	115¾	116¾	115½	116¼	116	112½	112½	115[illegible]
Clos'g.	113¼	117⅜	118½	111½	115¾	117	116⅛	117¾	118¼	112¾	112¾	117¾
Aug.												
Open'g	112⅛	117½	118⅜	111¾	115⅞	116⅞	116¼	117⅜	118⅝	110¼	113½	111¾
High't	112⅜	117⅝	118⅝	112½	116	117¼	116⅜	117⅞	118⅝	110⅞	114½	117¾
Low'st	112	117¼	118¼	111¾	115¾	116¾	116	117⅜	117½	109⅞	113½	117½
Clos'g.	112⅝	117½	118⅝	112½	116	117⅛	116⅝	117⅜	117¾	110¾	114½	117¾
Sept.												
Open'g	112⅝	117½	118½	112½	115¾	116¾	116½	117¾	117⅞	111	111⅞	117⅜
High't	112⅝	117⅞	118⅝	112¾	115⅞	116⅞	116¾	117¾	117⅞	111	111⅞	117⅝
Low'st	112	116⅞	117¾	112⅛	115⅛	115⅞	115¼	116¾	116½	110½	111¼	117⅛
Clos'g.	112⅛	117¾	118⅛	112¾	115⅛	116	115¾	117	117¼	111	111¾	117½
Oct.												
Open'g	112¼	117⅜	118⅛	112⅞	115⅜	116⅜	115¾	117	117¼	111	111⅞	117⅜
High't	112⅞	118	118⅝	113¾	116⅜	117⅞	116⅝	117⅞	117⅞	112	112⅜	118⅛
Low'st	112¼	117¼	118	112¾	115⅛	116⅜	115¾	117	117¼	111	111½	117⅜
Clos'g.	112⅝	117⅞	118½	113¾	116⅛	117⅞	116⅜	117¾	117¾	111⅞	112⅜	117⅞
Nov.												
Open'g	111⅝	118	118⅝	110¾	113	114½	116⅝	117¾	117⅞	112	112⅛	117[illegible]
High't	113	119¼	119⅞	112¼	114¾	116⅜	119	120	119¼	113⅞	114⅛	119[illegible]
Low'st	111½	118	118⅝	110¾	113	114¼	116½	117¾	117⅞	111⅞	111⅞	117⅞
Clos'g.	113	119¼	119⅞	112¾	114¾	116⅜	119	120	119¾	113⅞	114⅛	119
Dec.												
Open'g	113	116⅛	119¾	112¾	114¾	116⅞	119	120	119⅞	113¼	114¼	116¼
High't	113⅞	118⅞	122⅛	114⅜	116	118⅜	121	122	120¾	115⅛	115¼	118
Low'st	112⅞	115⅝	119⅛	112¼	114¼	116¼	118¼	119⅜	119⅞	112⅞	113¾	116⅛
Clos'g.	113¾	118	122	114⅜	116	118¼	120⅞	122	120⅜	115¼	115¼	118

ized for FRASER

1875.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	113⅝	118¼	118⅜	114¼	116¼	118¼	117⅞	118⅜	118½	115	115	117⅞
High't	116	119⅜	119⅝	115⅝	117½	119½	118⅜	119½	119¾	116½	116¾	120
Low'st	113⅝	118	118⅛	114¼	116	118⅛	117¼	118⅛	118	114¾	115	117⅛
Clos'g.	115⅞	119⅜	119⅝	115½	117½	119½	118⅝	119⅛	119⅝	116½	116¾	120
Feb.												
Open'g	114¾	119½	120	115¾	117⅝	120¼	118⅝	119⅜	119¾	113¾	116¾	119¾
High't	115¾	119⅞	120⅝	116¾	118	120¼	119⅜	120½	120	114⅜	117¼	120
Low'st	114¾	118¾	119¾	115¾	117⅜	119½	118⅜	119⅜	119⅜	113¾	116¾	119
Clos'g.	114⅞	118¾	120	116⅜	117½	119⅝	118⅜	119⅜	119½	114⅛	116⅞	119
Mar.												
Open'g	114¾	119	119⅞	116¾	117½	119⅝	118⅝	119½	119⅜	113¾	113⅞	118⅞
High't	115½	120	121⅜	117½	118⅛	120⅜	119¾	120½	120½	114½	115⅜	119½
Low'st	114½	118⅞	119¾	116⅜	117½	119½	118⅜	119¼	119⅜	113¾	113¾	118⅜
Clos'g.	115¼	119¾	121¼	117½	118⅛	119⅞	119⅛	120⅛	120⅛	114	114⅛	119⅛
Apr.												
Open'g	114¾	120	121	118⅛	118½	121⅛	119⅛	120	119¾	114	115⅛	119⅛
High't	117⅛	122	123⅛	118¾	121	121⅞	122⅛	123⅜	122⅛	116⅛	117¼	124⅞
Low'st	114¾	120	121	118⅛	118½	121⅛	119⅛	119⅞	119¾	113⅞	115⅛	119⅛
Clos'g.	117½	121⅞	123⅜	118¾	121	121⅞	122⅛	123¼	122⅛	116	117¼	123¼
May.												
Open'g	116	121¾	123½	116¼	117⅞	119⅝	121⅝	123	123	116	117¼	123⅛
High't	117	122⅞	124⅜	117⅛	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
Low'st	115⅝	121⅝	123⅛	116¼	117⅞	119⅝	121⅝	123	123	115¾	117	123⅛
Clos'g.	117	122¾	124⅜	117	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
June.												
Open'g	117⅛	120¼	125⅛	118¼	118¼	121¾	123⅛	124½	124	117⅞	118¼	122
High't	119	121⅛	126¼	118¼	119¼	122¾	124⅛	125½	125½	118½	119½	122⅞
Low'st	117⅛	120¼	125⅛	117⅞	118¼	121¾	123⅛	124⅜	124	117⅝	118¼	122
Clos'g.	118⅝	121	126¼	118	118⅞	122¼	124	125⅞	125	117⅞	119¼	122⅝

	5s. 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	118⅝	121	122⅞	115¾	118⅞	122⅛	120½	122⅛	121½	117⅞	119¼	122⅛
High't	118⅞	121	123	116⅛	118⅞	122⅛	120½	122⅛	121½	117⅞	119½	123
Low'st	114¾	119	120	115¾	116	117⅛	117⅛	118	119½	116½	116¾	122
Clos'g.	116	120	120½	116⅛	116	120	118⅝	120⅜	120	116½	116¾	122
Aug.												
Open'g	115½	119⅞	120¾	....	115¾	119⅜	118½	120¼	120⅛	114¾	117¾	122¼
High't	117⅛	121	122	....	117	119¾	119⅜	120¾	121⅛	115½	119¾	123
Low'st	115½	119¾	120¾	....	115¾	118⅜	118⅛	120	120⅛	114¾	117¾	122¼
Clos'g.	117⅛	120⅝	122	....	117	118⅜	118⅜	120¼	120⅜	115½	119½	123
Sept.												
Open'g	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
High't	118¼	121½	123¾	....	119⅜	119¼	119½	121	121½	117	118	124
Low'st	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
Clos'g.	118¼	121¼	123¾	....	119⅜	118⅞	119¼	120⅞	121½	116¾	117¾	124
Oct.												
Open'g	118¼	121½	123⅞	....	119⅜	119⅞	119⅛	120½	121¼	116⅝	117⅝	124⅛
High't	118¼	121½	123⅞	....	119½	120¼	119⅜	121¼	121½	116¾	117¾	124⅛
Low'st	116⅝	120⅝	122¼	....	118¾	118⅞	118½	119½	120½	115½	116⅞	123⅛
Clos'g.	117½	121⅜	123	....	119	120¼	119⅜	121⅛	121½	116⅛	117⅜	123⅛
Nov.												
Open'g	116⅛	121	122⅝	....	114½	116½	119	120⅞	121½	116⅛	117⅜	123⅛
High't	117¼	122½	124	....	114½	116½	120⅜	122¾	122⅞	117	117½	125¼
Low'st	115¼	120⅞	122⅛	.. .	114⅛	115¼	118¾	120½	120⅞	115½	117⅛	123⅛
Clos'g.	117¼	122½	124	....	114⅛	116⅞	120⅜	122¾	122⅞	117	117½	125¼
Dec.												
Open'g	117¾	119¼	123½	....	....	116⅞	120⅝	122¾	123	117½	118	12.
High't	118	120	125	....	....	116⅞	121	123¼	123	117¾	118	122¾
Low'st	116⅝	119⅛	123½	....	....	115¼	119¾	121½	122⅛	116⅞	118	122
Clos'g.	117	119¼	123⅞	....	....	116	120⅜	123	122⅛	117⅜	118	122⅝

1876.

	6s, 1881.		6s (5-20 years) Coupon.				10-40s.		5s. 1881. coup.	4½s, 1891, reg.	6s Cur-r'ncy
	Reg.	Coup	1865.	1865n	1867.	1868.	Reg.	Coup			
Jan.											
Opening.....	119⅝	120⅞	116¼	117⅜	119⅜	120	117⅜	118	116⅞	....	122⅝
Highest	122	122¾	117⅞	119⅞	122¼	123	119¼	119¾	118⅝	....	125
Lowest	119⅝	120⅞	116¼	117	119⅜	120	117⅜	118	116¾	....	122⅜
Closing	122	122⅝	117⅞	119¾	122	123	119¼	119¾	118⅝	....	125
Feb.											
Opening.....	122	122¾	118⅛	119¾	121¾	123⅛	116¾	119¾	117½	....	125
Highest.	123⅝	123⅞	118¼	120	122⅝	123¾	118¼	121¾	118⅞	....	128
Lowest	122	122½	117	119¼	121	123⅛	116⅝	119⅝	117⅜	....	125
Closing	122⅞	123⅜	117⅝	119¼	121	123⅛	118¼	121¾	118¾	....	127
Mar.											
Opening.....	123⅛	123¼	118⅛	119⅝	121½	123¾	118⅝	119⅛	118⅞	....	127⅛
Highest	123½	123¼	118¾	119⅝	121⅞	123¾	118⅜	119¼	119	....	127⅛
Lowest	121⅜	122½	118⅛	118⅞	121⅛	123	117¾	118½	118¼	....	126¼
Closing.	121⅜	122⅝	118½	118⅞	121⅛	123	117¾	119⅛	118⅜	....	126¼
Apr.											
Opening.....	121½	122⅛	118⅛	118⅞	121	122¼	117⅝	118½	118½	....	126⅛
Highest	122	122⅞	118⅛	119⅜	121¾	122¾	118⅛	119	119	....	127
Lowest	120¾	121¾	117¾	118½	120½	122¼	117	118	117¾	....	126⅛
Closing.	121⅝	122⅝	118⅛	119⅛	121⅜	122⅜	118⅛	119	118⅞	....	127
May.											
Opening.....	121½	122½	114¾	119	121	123	118	118⅝	117½	....	126¾
Highest	122⅜	122¾	115⅛	119¼	121⅜	123	118	118¾	117⅛	....	127½
Lowest	121⅜	122⅜	114½	118¾	120¾	122¾	117½	118⅜	117	....	126¾
Closing	122¼	122¾	115	119⅛	121⅜	122⅞	117⅝	118⅜	117¼	....	127½
June.											
Opening.....	119	122⅞	115¼	119¼	121⅜	123⅜	117⅞	118½	117¼	....	124⅝
Highest	120⅜	124⅛	116⅝	121	123¼	124¼	118⅛	118⅞	117¾	....	126¾
Lowest	119	122⅞	115¼	119¼	121⅜	123⅜	117½	118⅜	116⅞	....	124⅝
Closing.	120	124	116⅝	121	122⅞	124¼	118⅛	118⅞	117¾	....	126¾

	6s, 1881.		6s (5-20 years) Coupon.				10-40s.		5s, 1881. coup.	4½s, 1891, reg.	6s Cur-r'ncy
	Reg.	Coup	1865.	1865n	1867.	1868.	Reg.	Coup			
July.											
Opening.....	120	120½	116¾	117⅝	119⅝	121⅜	118¼	118⅞	117⅞	....	126⅝
Highest	120	120¾	116¾	118⅛	120⅛	121¾	118⅝	119	118⅜	....	126⅝
Lowest	119⅜	119¾	115¾	117⅜	119⅜	121	117⅞	118⅜	117⅝	....	125¼
Closing.	119⅝	120⅜	115¾	117⅝	119¾	121⅜	118⅜	118⅞	118½	....	125¼
Aug.											
Opening.....	119¾	120⅝	116	117½	119¾	121⅝	115½	119	117	....	125⅞
Highest.	119⅞	120¾	116⅛	117⅞	119⅞	121⅝	116¾	119⅝	117⅜	....	126⅛
Lowest	117¾	118	112½	113	116⅞	121	115½	118¾	115¾	..	125⅞
Closing.....	117¾	118	112¾	113	116⅞	121¼	116⅜	118¾	115¾	....	126⅛
Sept.											
Opening.	117⅞	118⅛	112¾	113¼	117	118½	115¼	116	115¾	111¼	127
Highest	117⅞	128¾	113⅛	113¾	117	118½	115½	116	115⅞	111⅜	127
Lowest	117	117½	112¾	113	116⅜	118¼	114⅜	115¼	114⅞	111⅛	126⅜
Closing	117¼	118¼	113⅛	113⅜	116⅜	118⅜	114½	115¾	114⅞	111¼	126⅜
Oct.											
Opening.....	117⅛	118	112¾	113	116	118	114⅜	115	114⅝	110⅜	125¾
Highest.....	118⅛	119¼	114	113⅜	116¼	118	114¾	115⅞	115⅛	111½	125¾
Lowest	115⅝	116¾	111¾	111⅝	114¾	116⅛	113	113½	113⅛	110⅜	123
Closing.	117¾	118¼	113½	113¼	116⅛	116¾	114	115¾	114½	111½	124¼
Nov.											
Opening.	117¾	118	110⅛	113⅛	116⅛	117	114	115½	113⅛	111⅜	124⅜
Highest	117¾	118⅛	110¼	113¼	116¼	117⅝	114⅛	115⅛	113¼	111⅜	124⅛
Lowest	116½	117	109¾	112½	115⅛	116¾	113⅝	114¼	111¾	110	123⅝
Closing.	116½	117	109¼	112½	115½	117¼	113⅞	114¼	111¾	110	124
Dec.											
Opening.....	113⅜	116¾	109⅝	112⅜	115⅜	116½	112¾	113⅛	111⅛	109⅝	121¼
Highest.	113⅞	117¾	109⅝	113¾	116¾	118	113⅞	113⅛	112⅜	109⅝	122¼
Lowest	112¼	115½	108½	111⅝	114½	116½	112	111½	110⅜	108	120⅝
Closing.	113⅞	117⅜	109⅝	113⅛	116⅛	118	113⅛	113⅛	112¼	108¼	122¼

1877.

	6s, 1881, coup.	6s (5-20 years) Coupon.				10-40s.		5s. 1881, coup.	4½s, 1891, coup.	4s, 1907, reg.	6s Cur-r'ncy
		1865.	1865n	1867.	1868.	Reg.	Coup				
Jan.											
Opening.....	114⅛	109⅜	110⅜	113⅜	115	113½	113⅝	112	....	....	121⅞
Highest.....	114⅞	109½	110⅞	114	117½	114⅛	114½	112⅝	....	....	123⅜
Lowest	113⅜	108¼	109¼	112⅛	114¾	112¼	112⅞	111	....	....	121⅞
Closing.	113½	108¼	110	113	116	113⅝	114⅛	111⅝	....	....	123⅜
Feb.											
Opening.....	113⅛	108⅜	109¾	112⅝	115⅝	110⅜	113⅜	110⅛	....	....	123¼
Highest	114½	108½	110¾	113⅛	116⅞	111⅜	114⅞	111⅛	....	....	123¾
Lowest	111¾	107¾	108⅜	111⅜	114½	109½	113⅜	109¼	....	....	122½
Closing	111¾	107¾	108⅜	111⅜	114½	109½	113⅜	109⅜	....	....	122½
Mar.											
Opening.....	111⅝	107⅞	108	111⅛	113½	109¼	110¾	109⅛	....	....	122⅜
Highest.....	113⅜	108½	109½	112⅞	114½	110⅞	111¼	110¾	....	....	123⅜
Lowest	111⅝	107¾	108	111⅛	113	109¼	110⅝	109⅛	....	....	122⅜
Closing.	112⅝	108⅜	108⅜	111½	113½	110⅞	111¼	110⅝	....	....	123¼
Apr.											
Opening.....	112¾	108⅝	108⅝	111⅝	113⅜	110¾	111½	110⅝	....	....	123⅜
Highest.....	114¼	111½	110½	113	115⅛	112⅜	113	112¼	....	....	124¾
Lowest	112¼	108⅝	108½	111⅜	113⅜	110⅝	111½	110½	....	....	123⅜
Closing	114	111½	110⅛	112⅞	115⅛	112	112¾	112	....	....	124½
May.											
Opening.....	114⅛	....	110⅜	113	115	112⅛	113	110⅞	108⅞	....	125⅛
Highest.....	115¾	....	111¾	114⅜	116	113	113¾	112	109	....	125½
Lowest	114⅛	....	110⅜	113	115	112⅛	112⅞	110⅞	108⅜	....	125⅛
Closing.	115½	....	110½	113⅝	116	112⅜	113¼	111⅜	108⅜	....	125¼
June.											
Opening.....	115	....	110	113	116½	112	112¾	111	107	....	122¼
Highest.....	115⅛	....	110	113¼	116½	112⅝	113	112	108¾	....	122⅞
Lowest	114⅝	. ..	109⅛	112⅜	115½	111¾	112½	110⅞	106¾	....	122
Closing.. ..	115	.	109¼	112⅛	115½	112⅝	112⅞	112	108¾	....	122⅞

	6s, 1881, coup.	6s (5-20 years) Coupon.				10-40s.		5s, 1881. coup.	4½s, 1891, coup.	4s, 1907, reg.	6s Cur-r'ncy
		1865.	1865n	1867.	1868.	Reg.	Coup				
July.											
Opening.....	112	....	106⅞	109½	112	112⅝	113⅛	112	108⅞	105¾	123⅛
Highest	112½	....	107	109½	112⅝	113	113¼	112	109	106	126
Lowest	111⅞	....	106⅛	108⅝	111½	112	112¾	111	108⅜	105⅜	123⅛
Closing	112	....	106⅞	109⅜	111½	112	113	111	108⅝	105¾	125
Aug.											
Opening.....	112⅛	....	106⅞	109	111⅜	109⅜	113⅛	109¾	109	105¼	125
Highest	112⅜	....	107	109⅜	111½	109⅝	113⅛	110⅛	109	105½	125¼
Lowest	111¼	....	105⅞	108⅛	110⅞	108½	112	108¾	107⅞	104	123¾
Closing	111¼	....	106¼	108⅛	110⅞	108½	112⅛	108¾	107⅞	104¼	123¾
Sept.											
Opening.....	111	....	105⅞	107⅞	110⅛	108⅝	109¾	108¾	106¾	103	123
Highest.....	111	....	105⅞	108	110⅛	108⅝	109¾	108¾	106¾	103	123⅜
Lowest	110⅜	....	105⅜	107	109⅝	106⅞	107¾	107⅛	105	101⅜	120⅝
Closing.	110½	....	105⅜	107⅜	109⅝	106⅞	108¾	107¼	105⅛	101⅛	120⅝
Oct.											
Opening.....	110⅛	....	105⅜	107⅜	109¾	107	107¾	107	105	101⅝	120¾
Highest.....	110¾	....	105⅞	108⅜	109¾	107⅝	108⅞	107⅞	105⅜	102⅝	120¾
Lowest	109½	....	105	106⅞	109⅛	106⅜	107⅜	106⅝	103⅞	101⅛	120½
Closing	110¾	....	105¾	108⅜	109¾	107⅝	108¼	107⅞	105⅛	102⅜	120¾
Nov.											
Opening.....	110⅝	....	105¾	108⅝	110	107⅞	108¼	106¾	105½	102½	121
Highest.	110⅞	....	106⅜	109¼	111½	108⅛	108¾	107	105⅜	102¾	122
Lowest	110¼	....	105⅝	108¼	110	107¾	108¼	106½	105⅛	102⅛	121¼
Closing.	110⅞	....	106⅜	109¼	111½	108⅛	108½	106⅞	105⅝	102¾	122
Dec.											
Opening.....	110⅞	....	106½	109¾	111½	108⅜	109	107	105	102⅝	120¾
Highest.....	111	....	106¾	109¾	111¾	108⅜	109	107⅜	105¼	103⅛	122¾
Lowest	109½	....	105⅝	108¼	110	106⅜	107½	105¼	103⅛	101	120
Closing.	109⅞	....	105¾	108⅛	110	106⅝	107½	105⅜	103⅜	101½	120

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1878.

	6s, 1881 Coup	6s (5-20 years) Coupon. 1865 n.	1867.	1868.	5s, 10-40, Coupon	5s, 1881 Coup.	4½s, '91 Coup.	4s. Coup.	6s, currency.
Jan.									
Open'g	106⅝	102⅝	105¼	106¾	107⅜	105¼	103¼	101¾	118½
High't	107¼	103¼	106	109¼	108¾	106⅜	104¼	102¾	119½
Low'st	106½	102⅝	105⅛	106¾	107⅜	105⅛	103¼	101⅜	118½
Clos'g.	106¾	102⅞	105⅛	108¾	108¼	105⅝	103⅝	102	119½
Feb.									
Open'g	106½	103	105⅜	108¾	108½	x 04⅜	103½	102⅛	118½
High't	106½	103¾	106⅛	109	108½	104⅜	103½	102¼	119½
Low'st	105⅜	102⅝	105	108	106½	103	102⅜	101⅞	118½
Clos'g.	105¾	103⅝	105¾	108⅜	106¾	103¼	103¼	102	119½
Mar.									
Open'g	105⅝	103⅛	105½	108⅝	x 03⅞	103	x 01⅞	101⅛	119
High't	107⅛	104⅝	107¼	109	105⅜	104½	103	101⅞	119
Low'st	105⅝	103⅛	105½	108⅝	103⅞	103	101⅞	100⅞	118
Clos'g.	107⅛	104⅝	107¼	109	105⅜	104⅜	103	101⅞	118
Apr.									
Open'g	107⅛	104⅛	107¼	109⅝	105½	104⅜	103⅛	100¾	117¾
High't	107¾	104¾	107⅝	110½	106	105⅝	103⅜	100¾	119¼
Low'st	107⅛	104	107	109⅝	105⅜	104⅜	102¾	100⅜	117¼
Clos'g.	107⅜	104	107	110	106	105⅝	103⅛	100½	119¼
May.									
Open'g	107½	103¾	106⅞	109¾	105⅞	104½	103⅛	100½	119⅛
High't	108⅞	104¾	107⅝	109¾	107⅝	105⅞	104⅞	101⅜	122
Low'st	107⅜	103¾	106½	109¼	105⅞	104⅜	103⅛	100½	119
Clos'g.	108½	104¾	107⅜	109¾	107½	105⅝	104⅝	101⅜	122
June.									
Open'g	108⅞	104⅝	107⅛	110	107½	105⅝	x 03⅜	101¼	x119
High't	110¾	105½	108⅝	111¼	109½	107	104⅜	101½	120⅞
Low'st	108⅝	104⅝	107½	110	107½	105⅜	103⅜	101⅛	119
Clos'g.	110¾	105⅛	108⅝	111⅛	109⅛	107	104⅜	101⅜	120⅞

	6s, 1881 Coup.	6s (5-20 years) Coupon. 1865 n.	1867.	1868.	5s, 10-40, Coupon	5s, 1881 Coup.	4½s, '91 Coup.	4s, Coup.	6s, currency.
July.									
Open'g	x 07⅝	x 02½	x05¾	x108	109	107½	104⅜	x00¼	120⅝
High't	107⅝	102⅝	106⅛	108¼	109⅜	107¾	104⅞	100⅝	120¼
Low'st	107	102⅜	105⅛	107⅝	108⅞	106⅞	104⅞	100¼	120
Clos'g.	107½	102½	105⅛	108⅛	109¼	107¾	104¾	100⅛	120⅝
Aug.									
Open'g	107½	102½	105	108	109⅛	x06⅜	104¾	100⅜	120⅝
High't	108¼	102¾	105½	108	109¼	106⅜	105	100⅞	120⅝
Low'st	107½	102⅜	104⅝	108	108¾	106	104¾	100⅝	119⅝
Clos'g.	108¼	102¾	105½	108	108⅞	106⅛	104¾	100⅞	120⅛
Sept.									
Open'g	108¼	102⅝	105½	107⅞	x06½	106¼	x03¾	100¾	119⅞
High't	108¼	102⅞	105½	108	106½	106¼	103¾	100⅞	119⅞
Low'st	107⅜	102⅝	105⅛	107¼	106	105¾	103⅜	100½	119½
Clos'g.	107¾	102¾	105¼	107½	106⅛	105⅞	103⅝	100⅞	119⅝
Oct.									
Open'g	107¾	103	105¼	107⅞	106⅛	106	103⅛	x99⅞	119½
High't	108⅛	103¼	106⅛	108	106⅜	106⅛	104	100⅛	120⅜
Low'st	107⅝	102¾	105⅛	107⅜	105¾	105¼	102⅞	99¾	119⅛
Clos'g.	108⅛	102¾	106⅛	108	106⅜	106⅛	104	100	120⅜
Nov.									
Open'g	108¼	103⅜	106⅛	108½	106½	x105	104	100	121¾
High't	109⅛	103¾	106½	109½	10.¾	106⅜	105¼	100⅜	122
Low'st	108¼	103⅜	105⅞	108½	106½	105	104	100	121¼
Clos'g.	109⅛	103¾	106⅛	109½	107¾	106⅜	105¼	100⅜	122
Dec.									
Open'g	109⅛	103⅝	106⅛	109¾	107⅝	106⅜	x04¼	100⅜	x119
High't	109½	103¾	106½	109¾	108⅛	106¾	104¾	100½	120⅜
Low'st	109⅛	103⅝	105⅛	108	107⅝	106⅛	104	100⅜	119
Clos'g.	109⅜	103¾	105⅛	108	108⅛	106¾	104¾	100½	119⅝

1879

	Coupon Bonds. 6s, 1881	5-20s. 1867.	1868.	10-40s.	5s, 1881	4½s 1891.	4s, 1907	6s, Currency, 1898, reg.
Jan.								
Opening	106⅜	x 02⅜	104¾	108⅜	107	104⅞	x 99½	119½
Highest	106⅞	102⅜	104¾	108⅜	107½	106¼	100	121½
Lowest	106¼	101¾	102¾	104⅜	105⅞	104¾	99⅜	119½
Closing	106⅜	102	103⅜	105	106¼	106¼	100	121½
Feb.								
Opening	106⅜	102¼	102½	105	x 04⅞	106¼	100	120⅞
Highest	106¾	102¼	102⅞	105⅜	104⅞	106⅜	100⅛	122
Lowest	105⅞	102	102½	104¾	104¼	106	100	120⅞
Closing	106¾	102½	102⅞	104¾	104¾	106⅜	100½	122
Mar.								
Opening	106⅝	102¾	102½	x 02½	104⅝	x 05¼	100½	122
Highest	106⅝	102¼	102½	102¼	104⅝	105¼	100½	122
Lowest	105¾	102	102⅜	101¼	103⅞	104	99½	121⅜
Closing	106⅜	102¼	102⅜	102	104⅜	104⅝	99⅞	121⅜
Apr.								
Opening	106⅜	....	....	102	104¾	104⅞	x 99	121½
Highest	106¾	....	....	102	105⅛	106¾	101¾	124½
Lowest	105⅞	....	....	101¼	104½	104⅞	99	121½
Closing	106⅜	....	....	101¼	104⅝	106¾	101¾	124½
May.								
Opening	106½	....	....	....	x 03¾	107	101⅞	124¼
Highest	107½	....	....	....	104	107⅞	103½	125½
Lowest	106½	....	....	....	103½	107	101⅞	124½
Closing	107½	....	....	....	103⅞	107⅝	103¼	125½
June.								
Opening	107½	....	....	....	103¾	x 06½	102⅞	x 23½
Highest	107⅝	....	....	....	103¾	106½	103	123½
Lowest	107⅜	....	....	....	103⅝	105¾	102½	123
Closing	107⅝	....	....	....	103¾	106¼	102⅞	123

	Coupon Bonds. 6s, 1881	5-20s. 1867.	1868.	10-40s.	5s, 1881	4½s, 1891.	4s, 1907	6s, Cur. rency, 1898, reg.
July.								
Opening	x04⅝	....	....	....	103¾	106½	x 01⅞	123
Highest	104⅞	....	....	....	104¼	106½	102⅜	124
Lowest	104⅜	....	....	....	103⅝	105⅞	101¾	122⅝
Closing	104⅞	....	....	....	104½	106¼	102½	123½
Aug.								
Opening	104¾	....	....	....	x 02¾	106¼	102	123¼
Highest	104¾	....	....	....	102¾	106¼	102	123¼
Lowest	104½	....	....	....	101⅞	105	100⅝	123¼
Closing	104⅜	....	....	....	102¼	105⅜	101½	123¼
Sept.								
Opening	104⅜	....	....	....	102¼	x 04⅜	101½	....
Highest	105	....	....	....	103	105¾	102¾	....
Lowest	104⅜	....	....	....	102¼	104⅜	101½	....
Closing	105	....	....	....	103	105¾	102¾	....
Oct.								
Opening	105	....	....	....	102¾	105¼	x 01⅝	123
Highest	105½	....	....	....	103½	105⅞	102⅜	123
Lowest	105	....	....	....	102¾	105¼	101⅝	123
Closing	105¼	....	....	....	103⅜	105¾	102½	123
Nov.								
Opening	105¼	....	....	....	x 02⅜	106⅜	102¼	124¼
Highest	106⅝	....	....	....	102⅜	107¼	103⅝	125
Lowest	105¼	....	....	....	102	106½	102¼	124
Closing	105⅞	....	....	....	102½	107¼	103⅝	124¼
Dec.								
Opening	106¼	....	....	....	102½	x 05⅜	103	x 21¼
Highest	107½	....	....	....	103⅜	106⅜	104¼	122
Lowest	106¼	....	....	....	102½	105⅜	103	121¼
Closing	107½	....	....	....	103⅜	106⅜	104	122

1880.

	Coupon Bonds 6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	6s, currency, 1898, reg.
January.					
Opening	x 104¼	103⅜	106⅜	x 103	....
Highest	104⅞	104	107¾	104¾	....
Lowest	104½	103⅜	106⅜	103	....
Closing	104⅞	104	107⅝	104½	....
February.					
Opening	105½	x 103	107⅞	105½	126
Highest	105⅝	103⅝	109¼	107¼	126
Lowest	105½	103	107⅞	105	126
Closing	105⅝	103½	108⅞	106⅞	126
March.					
Opening	105⅞	103½	x 108	106¾	....
Highest	105⅞	103½	108½	107⅜	....
Lowest	105¼	103	107½	106½	....
Closing	105½	103¼	108½	107⅜	....
April.					
Opening	105⅞	103⅜	109	x 106⅝	....
Highest	106¼	104	109⅛	107½	....
Lowest	105⅞	103⅜	108⅞	106⅝	....
Closing	106¼	104	109	107½	....
May.					
Opening	106⅜	x 102⅞	109⅛	107⅜	....
Highest	107½	103⅜	110⅝	109	....
Lowest	106⅜	102¾	108⅞	107½	....
Closing	106⅝	103½	110⅝	109	....
June.					
Opening	106⅞	103¼	x 109⅜	109	....
Highest	107½	103⅝	109¾	109⅞	....
Lowest	106⅝	103½	109⅜	108¾	....
Closing	107½	103⅝	109¾	109½	....

	Coupon Bonds. 6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	6s, cur. 1898. reg.
July.					
Opening	x 104½	103⅝	109⅞	x 108⅜	....
Highest	104¼	103¾	110½	109⅜	....
Lowest	103⅞	103⅜	109¾	108½	....
Closing	104¼	103¾	110½	109⅜	....
August.					
Opening	104½	x 102⅝	111⅜	109⅞	128
Highest	104¾	102¾	111⅜	110½	128
Lowest	104½	102⅝	111¼	109⅞	128
Closing	104¾	102¾	111⅜	110½	128
September.					
Opening	104⅝	102¾	110¾	110¼	....
Highest	104⅝	102¾	110¾	110⅝	....
Lowest	104½	102½	109	108⅜	....
Closing	104½	102⅝	109	108⅞	....
October.					
Opening	104¾	102⅝	108¼	x 107¼	....
Highest	104⅞	103	110½	109⅝	....
Lowest	104¾	102½	108¼	107¼	....
Closing	104⅞	103	110½	109⅜	....
November.					
Opening	104⅞	x 102	111¼	110	130
Highest	104⅞	102	112⅝	112½	130
Lowest	104⅜	101⅜	111¼	109⅞	129¾
Closing	104⅜	101½	112	111⅞	129¾
December.					
Opening	104¼	101¼	111⅞	111⅝	134
Highest	104⅝	101½	112	113⅝	134
Lowest	104½	101	111⅝	111½	134
Closing	104⅝	101½	112	113⅝	134

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1881.

	Coupon Bonds.				6s, currency, 1898, reg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
January.					
Opening	x 101⅛	101⅛	112	x 112⅛	133
Highest	101¾	101⅞	112⅝	113⅛	133
Lowest	101½	101⅛	112	112⅜	133
Closing	101¾	101¾	112⅜	112⅞	133
February.					
Opening	101¾	x 100¾	112¼	112⅝	....
Highest	101¾	101	112⅞	114	....
Lowest	101¾	100⅜	111¾	112⅜	....
Closing	101¾	100½	112⅛	112¾	....
March.					
Opening	102	101	x 111¾	112⅞	131
Highest	102¼	102	112¾	114¾	131
Lowest	102	100⅞	111⅛	112⅞	131
Closing	102¼	102	112¾	114¾	131
April.					
Opening	102⅜	102⅛	112⅞	x 114	133
Highest	103⅞	102⅞	114⅜	116¼	133
Lowest	102⅜	102	112⅝	113½	133
Closing	103⅞	102⅞	114⅜	116¼	133
May.					
Opening	103¾	x 101⅝	114¾	116⅛	135
Highest	106⅛	105	116⅛	118¼	135
Lowest	103¾	101⅝	114¾	116⅛	135
Closing	106⅛	104⅛	116⅛	118⅛	135
June.					
Opening	* 104	104¼	x 115⅜	118¼	x 134
Highest	104	104¼	115⅜	118⅜	134
Lowest	102⅞	103	114⅞	117⅝	134
Closing	103	103⅛	115	118	134

	Coupon Bonds.				6s, currency. 1898, rg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
July.					
Opening	102⅞	* 102¾	114⅞	x 117¼	....
Highest	103	102¾	114⅞	117¼	....
Lowest	102¼	101⅝	114⅜	115¾	....
Closing	102⅜	102	114⅝	116⅜	....
August.					
Opening	102⅜	102⅛	114⅝	116½	....
Highest	102⅝	102⅛	114⅝	116⅝	....
Lowest	101⅛	101	113¾	114¾	....
Closing	101⅛	101⅝	113¾	115¾	....
September.					
Opening	101⅛	101⅛	x 113	116	....
Highest	101⅛	101⅛	113⅝	117⅜	....
Lowest	100⅞	101	112⅞	116	....
Closing	101	101⅛	113⅝	117⅜	....
October.					
Opening	100⅜	x 100⅛	113	x 116⅜	....
Highest	101⅛	102⅛	113	116⅜	....
Lowest	100⅜	99¾	113	115½	....
Closing	101	102⅛	113	116	....
November.					
Opening	101¼	102	113⅜	116⅛	....
Highest	101¾	102⅛	114⅝	117⅛	....
Lowest	101¼	101⅞	113⅜	116	....
Closing	101¾	102⅛	114⅝	117⅛	....
December.					
Opening	x 100⅜	102⅛	x 113¾	117⅝	x 130
Highest	101⅛	103⅛	114⅝	118⅝	130
Lowest	100⅜	102⅜	113¾	117⅝	129
Closing	101⅛	103⅛	114⅝	118⅝	129

1882.

	Coupon Bonds.				Registered Bonds.	
	6s, cont'd at 3½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy. 1898	3s, option U. S.
January.						
Opening	100¾	x 102⅛	114⅜	117⅝	131	....
Highest	101	102¾	114⅞	118⅛	131	....
Lowest	100¾	102⅛	114⅜	117¼	131	....
Closing	101	102⅜	114⅞	118¼	131	....
February.						
Opening	101	102⅛	114⅞	118	....	....
Highest	101	102⅛	114⅞	118⅛	....	....
Lowest	100⅞	101⅞	114⅝	117⅞	....	....
Closing	100⅞	102	114⅝	118	....	....
March.						
Opening	100¾	102	x 113¾	118	....	....
Highest	101⅛	103⅜	113¾	119⅝	....	....
Lowest	100¾	102	113⅝	118	....	....
Closing	101⅛	103⅜	113⅝	119⅝	....	....
April.						
Opening	101⅜	x 102⅛	115¼	x 118⅜	....	....
Highest	101⅜	103	116⅛	121¾	....	....
Lowest	101⅛	101⅞	115¼	118⅜	....	....
Closing	101⅜	102¼	116¼	121	....	....
May.						
Opening	101¼	102¼	116¼	121	....	....
Highest	101¾	102¼	116¼	121½	....	....
Lowest	101¼	101¼	115½	120⅝	....	....
Closing	101⅜	101¼	115½	120¾	....	....
June.						
Opening	x 100	101⅛	x 114⅛	120¾	....	....
Highest	100¼	101¾	114¼	120¾	....	....
Lowest	100	101⅛	114⅛	120⅛	....	....
Closing	100¼	101¾	114⅛	120⅛	....	....

	Coupon Bonds.				Register'd Bonds.	
	6s, cont'd at 3½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy, 1898.	3s, opt'n U.S.
July.						
Opening	102	x 101	114	x 119	....	....
Highest	102	102⅛	115	120⅝	....	....
Lowest	101¼	100¾	114	118⅝	....	....
Closing	101¼	101⅛	114½	120⅜	....	....
August.						
Opening	....	101¼	114⅝	120⅛	....	....
Highest	....	101¼	114⅝	120¼	....	....
Lowest	....	101⅛	114⅝	119⅝	....	....
Closing	....	101⅛	114⅝	119⅞	....	....
September.						
Opening	....	101	113	119⅞	....	....
Highest	....	101⅝	113	120¼	....	....
Lowest	....	100⅝	112⅞	119⅛	....	....
Closing	....	100⅝	112⅞	119⅝	....	....
October.						
Opening	....	x 100¼	113¼	x 118⅝	....	102¼
Highest	....	100¼	113¼	119⅛	....	102¼
Lowest	....	100¼	113	118⅝	....	102¼
Closing	....	100¼	113⅛	119⅛	....	102¼
November.						
Opening	....	101¾	113	119⅛	....	102⅜
Highest	....	101¾	113⅛	119½	....	102⅜
Lowest	....	101¾	113	118⅞	....	101¾
Closing	....	101¾	113	119¼	....	102
December.						
Opening	....	101½	x 112⅞	120⅛	....	102¾
Highest	...	103⅜	113⅛	121	....	103
Lowest	....	101½	112⅞	120	....	102⅝
Closing	....	103¼	113⅛	120¼	....	103

1883.

	Coupon Bonds.			Registered Bonds.	
	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1898.
January.					
Opening	x 102	113⅛	x 119½	x 103¼	131⅛
Highest	104	113⅝	119¾	104⅛	131⅛
Lowest	102	112¾	118⅞	103⅛	131⅛
Closing	104	113	118⅞	104⅛	131⅛
February.					
Opening	103⅞	113¼	118⅞	104¼	....
Highest	103⅞	113⅞	120	104¼	....
Lowest	103⅞	113¼	118⅞	103¾	....
Closing	103⅞	113⅝	119⅜	104⅛	....
March.					
Opening	....	x 112½	119⅜	104	....
Highest	....	113⅜	120⅛	104¼	....
Lowest	....	112½	119	103⅝	....
Closing	....	113⅜	120⅛	103⅞	....
April.					
Opening	....	113½	x 119⅜	x 103⅛	....
Highest	....	113¾	120	103¾	....
Lowest	....	113⅛	119⅜	103	....
Closing	....	113⅛	119⅞	103	....
May.					
Opening	....	113	119⅞	103⅜	....
Highest	....	113⅜	119⅞	103⅝	....
Lowest	....	113	119	103¼	....
Closing	....	113¼	119¼	103⅛	....
June.					
Opening	....	x 112⅜	119⅜	103½	....
Highest	....	113	120	104	....
Lowest	....	112⅜	119⅜	103⅛	....
Closing	....	112⅞	120	103⅞	....

	Coupon Bonds.			Registered Bonds.	
	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	3s, option U.S.	6s, cur'cy. 1898.
July.					
Opening	....	112⅞	x 118⅞	103⅜	....
Highest	....	113	119⅛	103¾	....
Lowest	....	112⅜	118½	103	....
Closing	....	112⅞	119	103	....
August.					
Opening	....	113	119½	103	....
Highest	....	113½	119⅜	103⅝	....
Lowest	....	112¾	118⅞	103	....
Closing	....	113⅜	119⅜	103⅜	....
September.					
Opening	....	112½	119⅜	103⅜	133
Highest	....	114	121¼	103⅜	135
Lowest	....	112¼	119⅜	101½	132½
Closing	....	114	121¼	101⅛	135
October.					
Opening	....	114½	x 120¼	x 100½	135¾
Highest	....	114⅞	122	100½	136½
Lowest	....	113¾	120	100¼	135¾
Closing	....	114¾	122	x 100½	136½
November.					
Opening	....	114⅝	121⅞	100⅜	136½
Highest	....	115	122¾	100⅜	136½
Lowest	....	114½	121¾	100¼	136
Closing	....	115	122¾	100⅜	136
December.					
Opening	....	x 114	123	100¾	x 134
Highest	....	114⅞	125⅛	102	134⅛
Lowest	....	113⅞	123	100¾	134
Closing	....	114⅞	124⅞	102	15[illegible]

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1884.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1898.
January.				
Opening	114⅞	x 123¾	100⅞	134¾
Highest	114⅞	124¼	100⅞	134¾
Lowest	114⅛	123¼	100⅞	134¾
Closing	114¼	123¾	100⅞	134¾
February.				
Opening	114⅜	123¾	101	135¼
Highest	114⅝	123⅞	101	135¼
Lowest	114⅜	123⅝	101	135¼
Closing	114⅝	123⅞	101	135¼
March.				
Opening	x 113½	123⅞	101	....
Highest	113⅞	124⅞	101	....
Lowest	113¼	123¾	101	....
Closing	113⅞	124⅝	101	....
April.				
Opening	113⅞	x 123¾	x 101¼	....
Highest	113⅞	124	101¼	....
Lowest	113	123¼	100¾	....
Closing	113⅜	123½	100¾	....
May.				
Opening	113¼	123¼	100	....
Highest	113⅝	123¼	100¾	....
Lowest	110	118½	100	....
Closing	112⅜	120⅝	100¾	....
June.				
Opening	x 111⅝	120¾	100¾	....
Highest	111⅝	120¾	100¾	....
Lowest	110⅜	118½	100	....
Closing	110⅝	119½	100	...

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891	4s, 1907.	3s, option U.S.	6s, cur. 1898.
July.				
Opening	112	x 118½	100	....
Highest	112⅝	120⅝	100¼	....
Lowest	112	118½	100	....
Closing	112⅝	120⅜	100⅛	....
August.				
Opening	....	120⅜	100⅛	....
Highest	....	120⅜	100¾	...
Lowest	....	119⅝	100⅛	....
Closing	....	120⅝	100¾	...
September.				
Opening	x 111⅞	120⅜	100¾	.
Highest	111⅞	121⅛	101	....
Lowest	112⅜	120	100¾	....
Closing	112⅜	121⅛	101	....
October.				
Opening	112⅜	x 120⅛	101	....
Highest	113¾	121⅞	101	. .
Lowest	112⅜	119¾	100¼	....
Closing	113¾	121⅞	100¼	....
November.				
Opening	113⅞	121¾	...	....
Highest	114½	122¾	....	....
Lowest	113⅞	121⅛	..	...
Closing	114½	122¾	....	....
December.				
Opening	x 113¾	123⅜	101⅛	....
Highest	113⅞	123¾	101⅛	....
Lowest	112¾	122¼	101⅛	....
Closing	113¼	122⅞	101⅛	....

1885.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1899.
January.				
Opening	112⅝	x 121¾	101½	....
Highest	112⅞	122⅛	101½	....
Lowest	112⅝	121¼	101	....
Closing	112⅝	121¾	101¼	....
February.				
Opening	112½	121⅞	102	....
Highest	112⅞	122⅜	102	....
Lowest	112½	121¾	101½	....
Closing	112⅞	122⅜	101½	....
March.				
Opening	x 112	122¼	101⅛	....
Highest	112⅛	122⅝	101⅛	....
Lowest	112	122⅛	101	....
Closing	112	122⅝	101⅛	....
April.				
Opening	112⅜	x 121½	x 101	....
Highest	112¾	122¼	102⅛	....
Lowest	112⅜	121⅜	101	....
Closing	112¾	122	102⅛	....
May.				
Opening	112¾	121⅞	102⅝	136¼
Highest	113¼	122¼	103¼	137⅛
Lowest	112¾	121⅝	102⅝	136¼
Closing	113⅛	122¼	103⅛	137⅛
June.				
Opening	x 112¼	122⅛	103¼	x 135
Highest	112¾	123½	104⅛	135
Lowest	112¼	122⅛	103¼	134⅛
Closing	112⅝	123½	104⅛	134¾

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891	4s, 1907.	3s, option U.S.	6s, cur. 1898.
July.				
Opening	112¾	x 122⅜	x 103⅝	133¼
Highest	112⅞	122⅞	103⅞	133⅜
Lowest	112½	122⅜	103⅛	133¼
Closing	112½	122⅝	103⅛	133⅜
August.				
Opening	112¾	122⅝	108	....
Highest	113¼	123⅛	108¼	....
Lowest	112¾	122⅝	102⅞	....
Closing	113¼	122⅞	103⅛	....
September.				
Opening	x 112⅛	122⅞	103⅛	134
Highest	112⅛	123⅛	104	134
Lowest	112⅛	122⅞	103⅛	134
Closing	112⅛	123⅛	103⅞	134
October.				
Opening	112⅛	x 122¾	x 103⅛	134
Highest	113⅛	124	104	134
Lowest	112⅛	122⅝	103⅛	134
Closing	113⅛	124	103⅛	134
November.				
Opening	113⅛	123⅞	104	....
Highest	113⅛	123⅞	104	....
Lowest	113⅛	123⅝	102¾	....
Closing	113⅛	123¾	102⅞	....
December.				
Opening	x112⅜	123⅝	103⅛	x133
Highest	112⅞	124⅜	104⅛	133
Lowest	112⅜	123⅝	103⅛	133
Closing	112⅞	124¼	103⅛	133

1886.

	Coupon.		Registered.	
	4½s, 1891.	4s. 1907.	3s, opt. U. S.	6s, cur. 1899.
Jan.				
Opening	112¾	x 123	x 102	135¼
Highest	112¾	124	102⅛	135¼
Lowest	112⅛	123	100¾	135¼
Closing	112⅝	124	100¾	135¼
Feb.				
Opening	112⅞	124⅛	100⅝	136⅛
Highest	114	127⅜	101	136⅛
Lowest	112⅞	124⅛	100⅜	136⅛
Closing	114	127⅜	101	136⅛
Mar.				
Opening	x 112⅝	127¼	100⅞	....
Highest	112⅝	127⅛	101⅛	....
Lowest	111¾	125¾	100⅞	....
Closing	112⅛	126⅞	101⅛	....

	Coupon.		Registered.	
	4½s, 1891.	4s, 1907,	3s, opt. U. S.	6s, cur. 1899.
Apr.				
Opening	112⅛	x 126⅛	x 100⅞	....
Highest	112⅛	126⅛	101¾	....
Lowest	112⅛	125⅞	100⅞	....
Closing	112⅛	126¼	101¾	....
May.				
Opening	112⅜	126¼	101⅛	....
Highest	112¾	126¼	101⅛	....
Lowest	112⅜	125¾	100⅞	....
Closing	112¾	126	101⅛	....
June.				
Opening	x 111¾	126⅛	101⅜	...
Highest	111⅛	127⅜	102⅛	....
Lowest	111⅜	126	101⅜	....
Closing	112	127⅛	101⅛	.

	Coupon.		Registered.	
	4½s. 1891.	4s, 1907.	3s, opt. U. S.	6s. cur. 1898.
July.				
Opening	111¾	x 126	x 100¾	135
Highest	112⅛	127	100¾	135
Lowest	111¾	125⅞	100⅝	135
Closing	112⅛	127	100⅝	135
Aug.				
Opening	111⅞	126⅞	100⅝	....
Highest	111⅞	127	100⅝	....
Lowest	111⅛	125⅛	100⅜	....
Closing	111⅛	126¼	100½	
Sept.				
Opening	x 110	126⅛	100⅛	133¼
Highest	112⅛	128¾	100⅛	134
Lowest	109⅞	126⅛	100⅛	133
Closing	112⅛	128⅝	100⅛	133¼

	Coupon.		Registered.	
	4½s. 1891.	4s, 1907.	3s, opt. U. S.	6s. cur. 1898.
Oct.				
Opening	112⅜	x129	x 100⅛	....
Highest	112½	129	100⅛	....
Lowest	111⅜	127¾	100	....
Closing	111⅝	128⅝	100	....
Nov.				
Opening	111⅜	128¼	....	....
Highest	111½	129¼	....	....
Lowest	110⅞	127	....	....
Closing	111½	129	....	....
Dec.				
Opening	x110⅜	129	100¾	132½
Highest	110¾	129⅜	101	132½
Lowest	110¼	128¼	100¾	132
Closing	110⅜	128½	101	132

1887.

	Coupon.		Registered.	
	4½s, 1891.	4s. 1907.	6s, cur. 1898.	6s, cur. 1899.
Jan.				
Opening	110¼	x 127½	132⅝	....
Highest	110⅛	128⅛	132⅝	....
Lowest	109¾	126¾	132½	....
Closing	110⅜	128⅛	132½	....
Feb.				
Opening	110¼	128⅛	134⅝	137⅛
Highest	110¼	128¾	134⅝	137¼
Lowest	110	128⅜	134⅝	137⅛
Closing	110	128⅛	134⅝	137¼
Mar.				
Opening	x 109	128	135	136¾
Highest	109¼	129⅝	135	136⅛
Lowest	108⅞	128	135	136⅛
Closing	109⅞	129⅛	135	136⅞

	Coupon.		Registered.	
	4½s, 1891.	4s, 1907,	6s, cur. 1898.	6s, cur. 1899.
Apr.				
Opening	110	128¾	134⅞	137⅛
Highest	110⅜	129⅜	134⅞	137⅛
Lowest	110	128¾	134⅞	137⅛
Closing	110⅛	129¼	134⅞	137⅛
May.				
Opening	110⅛	129	....	137⅛
Highest	110⅞	129⅝	....	137⅛
Lowest	110⅛	128¾	....	137⅛
Closing	110⅞	129⅜	....	137⅛
June.				
Opening	x 109¾	129⅜	x132¼	...
Highest	109¾	129⅛	132¼	....
Lowest	109¼	129	132¼	....
Closing	109½	129⅜	132¼	....

	Coupon.		Registered.	
	4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.
July.				
Opening	109¼	x 128⅛	132	....
Highest	109¼	128⅛	132	...
Lowest	108⅞	127¼	131	....
Closing	109	127¼	131	....
Aug.				
Opening	108¾	127	128	129
Highest	110⅜	128⅛	128	129
Lowest	108	125¼	128	129
Closing	108	125¼	128	129
Sept.				
Opening	x 108⅜	125⅝	....	....
Highest	108⅜	125¼	....	....
Lowest	108	124½	....	....
Closing	108⅜	124½		

	Coupon.		Registered.	
	4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.
Oct.				
Opening	108¼	x124⅛	127	....
Highest	108¾	126⅛	127	....
Lowest	108¼	124½	127	....
Closing	108¾	126⅛	127	....
Nov.				
Opening	109	126⅜	...	....
Highest	109	126¾	....	....
Lowest	108⅜	126⅜	....	....
Closing	108⅜	126¾	....	....
Dec.				
Opening	107	125⅛	....	....
Highest	108⅝	126¾	..	....
Lowest	107	124½	....	....
Closing	108¼	126¾	..	...

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1888.

	Coupon.		Registered.			Coupon.		Registered.			Coupon.		Registered.			Coupon.		Registered.	
	4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.		4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.		4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.		4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.
Jan.					**Apr.**					**July.**					**Oct.**				
Opening..	107⅛	126	...	....	Opening..	106⅛	x123¾	127⅞	....	Opening..	107¼	x 127¼	127	....	Opening..	108⅝	x129	129⅛	....
Highest..	108⅛	126⅛	. .	....	Highest..	107⅞	126⅝	127⅝	....	Highest..	107¼	127⅜	127	...	Highest..	108⅝	129	129⅛	....
Lowest...	107⅛	125¼	....	....	Lowest...	106⅛	123¾	127⅞	....	Lowest...	107¼	127¼	127	....	Lowest...	108⅝	126⅝	129⅛	....
Closing...	108¼	125¾	....	....	Closing...	107¾	126½	127⅞	....	Closing...	107¼	127⅜	127	....	Closing...	108⅝	127½	129⅛	....
Feb.					**May.**					**Aug.**					**Nov.**				
Opening	108	126⅝	....	....	Opening..	107¾	126⅛	....	....	Opening..	107⅝	127⅜	....	....	Opening..	108⅛	127¼	130¼	....
Highest.	108	126⅝	...	....	Highest..	108⅛	127⅛	....	....	Highest..	107¾	128⅛	....	....	Highest..	109⅜	128⅛	130¼	....
Lowest..	107⅛	125¾	....	....	Lowest..	107¾	126⅛	....	....	Lowest...	107⅛	127⅜	....	....	Lowest...	108⅛	127¼	130¼	....
Closing...	107½	125¾	....	....	Closing...	108⅛	127⅛	....	....	Closing...	107¾	128½	....	.	Closing...	109⅜	128⅛	130¼	....
Mar.					**June.**					**Sept.**					**Dec.**				
Opening.	x 106⅜	125½	127	....	Opening..	x 107	127⅝	....	...	Opening..	x 106⅞	128⅛	....	....	Opening..	x108⅛	128⅛	....	....
Highest.	106¾	125½	127	. ..	Highest..	107⅛	128⅛	....	....	Highest.	106⅞	130	....	....	Highest..	108¾	128⅛	. ..	....
Lowest..	106⅜	125⅜	127	....	Lowest..	107	127½	....	....	Lowest...	106⅞	128⅛	....	....	Lowest...	108⅛	128⅛	....	....
Closing...	106⅝	125⅜	127	....	Closing ..	107⅛	128⅛	...	....	Closing...	106⅞	130			Closing.	108½	128¼	....	...

1889.

	Coupon.		Registered.			Coupon.		Registered.			Coupon.		Registered.			Coupon.		Registered.	
	4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.		4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.		4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.		4½s, 1891.	4s, 1907.	6s, cur. 1898.	6s, cur. 1899.
Jan.					**Apr.**					**July.**					**Oct.**				
Opening..	108½	x 126⅞	127½	....	Opening..	108¼	x 128⅞	....	....	Opening..	106¾	x 128½	....	....	Opening..	105¾	x127¼	....	....
Highest..	109	128¼	127½	....	Highest..	108¼	129	....	....	Highest..	106¾	128½	....	...	Highest.	105¾	127¼	....	....
Lowest...	108½	126¼	127½	....	Lowest...	108¼	128¾	....	....	Lowest...	106¾	128⅛	....	....	Lowest	105¾	127	....	....
Closing...	109	128¼	127½	....	Closing..	108¼	129	....	....	Closing...	106¾	128⅛	....	....	Closing...	105¾	127	....	....
Feb.					**May.**					**Aug.**					**Nov.**				
Opening .	109	128⅛	...	....	Opening..	....	129⅜	....	....	Opening..	106⅞	128⅛	....	....	Opening..	105⅛	127	125⅝	....
Highest..	109	128⅞	. . .	....	Highest..	....	129⅛	....	....	Highest..	106⅞	128⅛	....	....	Highest..	105⅛	127	125⅝	....
Lowest..	109	128⅛	....	....	Lowest..	....	129¼	....	....	Lowest..	106⅞	128	....	....	Lowest...	105½	127	125⅝	....
Closing...	109	128⅞	...	....	Closing...	....	129¼	....	....	Closing...	106⅞	128	....		Closing...	105½	127	125⅝	....
Mar.					**June.**					**Sept.**					**Dec.**				
Opening.	107¾	129⅝	....	....	Opening..	106⅞	129¼	....	...	Opening..	. . .	128⅛	....	....	Opening..	x104¾	127⅜	....	....
Highest..	108⅛	129⅞	...	..	Highest..	106⅞	129⅝	..	....	Highest	....	128¼	....	....	Highest	105	127⅛	. ..	....
Lowest..	107¾	129⅝	....	....	Lowest..	106⅞	129¼	....	....	Lowest...	....	127⅞	....	....	Lowest...	104¾	127⅛	....	....
Closing...	108⅛	129⅞		....	Closing ..	106⅞	129⅝			Closing	....	127⅞			Closing.	105	127½	....	...

1890

	Coupon.		Regist'ed			Coupon.		Regist'ed			Coupon.		Regist'ed			Coupon.		Regis'd
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.			4½s, 1891.	4s, 1907.	6s, cur'cy 1898.			4½s, 1891.	4s, 1907.	6s, cur cy 1898.			4½s, 1891.	4s, 1907.	6s, cur'y 1898.
Jan.					**Apr.**					**July.**					**Oct.**			
Opening	105	126⅛	....		Opening.	103⅛	122⅛	....		Opening.	103	121⅝	....		Opening	...	12 5⅝	....
Highest.	105	126¼	....		Highest.	103⅛	122⅛	....		Highest.	103	124	....		Highest.	....	124¼	....
Lowest..	104¾	125	....		Lowest..	103⅛	122	....		Lowest..	103	121⅛	....		Lowest..	....	122⅝	....
Closing..	104¾	125	....		Closing..	103⅛	122	....		Closing..	103	124	....		Closing..	....	124	....
Feb.					**May.**					**Aug.**					**Nov**			
Opening.	104⅛	123⅜	....		Opening	....	122	124¾		Opening.	....	123⅞	....		Opening	104	124	....
Highest	104¾	123⅜	....		Highest.	....	122¼	124¾		Highest.	....	123⅞	....		Highest.	104	124	....
Lowest	104⅛	123⅛	....		Lowest..	....	122	124¾		Lowest..	....	123⅞	....		Lowest..	104	123	....
Closing..	104¾	123⅛	....		Closing..	....	122	124¾		Closing..	...	123⅞	....		Closing..	104	123	....
Mar.					**June.**					**Sept.**					**Dec.**			
Opening	103⅛	122	....		Opening.	102¾	122	....		Opening.	103¾	125⅛	....		Opening.	....	122¾	115
Highest.	103¾	123⅛	....		Highest.	103⅛	122¾	....		Highest.	103¾	126⅛	....		Highest.	....	123¼	115
Lowest..	103⅛	122	....		Lowest..	102¾	122	....		Lowest..	103¾	124	....		Lowest..	....	12	115
losing..	103¾	1 2½	....		Closing..	103⅛	122¾	....		Closing..	103¾	124	....		Closing..	....	123¼	115

1891.

	Coupon.		Regist'ed			Coupon.		Regist'ed			Coupon.		Regist'ed			Coupon.		Regis'd
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.			4½s, 1891.	4s, 1907.	6s, cur'cy 1898.			4½s, 1891.	4s, 1907.	6s, cur'cy 1898.			4½s, 1891.	4s, 1907.	6s, cur'y 1898.
Jan.					**Apr.**					**July.**					**Oct.**			
Opening.	....	121	....		Opening.	102	122	....		Opening.	100⅝	117	118		Opening.	....	116¼	....
Highest.	....	121⅛	....		Highest..	102	122	....		Highest.	100⅝	117⅛	118		Highest.	....	117	. . .
Lowest..	....	120¼	....		Lowest..	102	122	....		Lowest..	100⅝	117	118		Lowest..	.....	116	....
Closing..	....	120¾	....		Closing..	102	122	....		Closing..	100⅝	117⅛	118		Closing..	....	117	....
Feb.					**May.**					**Aug.**					**Nov.**			
Opening	....	121	....		Opening.	....	....	....		Opening	100¾	116¾	....		Opening.	....	117	...
Highest.	....	1 1	....		Highest.	....	....	....		Highest.	100¾	116¾	....		Highest.	....	117	....
Lowest..	....	121	....		Lowest..	....	....	....		Lowest..	100¾	116¾	....		Lowest..	....	1.6¼	....
Closing..	....	121	....		Closing..	....	....	....		Closing..	100¾	116¾	....		Closing..	....	116⅛	....
Mar.					**June.**					**Sept.**					**Dec.**			
Opening.	....	121⅛	....		Opening.	....	....	....		Opening.	....	118	....		Opening.	....	117¾	....
Highest.	....	121⅛	....		Highest.	....	....	....		Highest.	....	118⅛	....		Highest.	....	118¼	....
Lowest..	....	121⅛	....		Lowest..	....	....	....		Lowest..	....	117	....		Lowest..	....	116⅛	....
Closing..	....	121⅛	....		Closing..		....	.		Closing..	....	117⅜	....		Closing..	....	118¼	....

1892.

	Coup.	Registered.				Coup.	Registered.				Coup.	Registered.				Coup.	Registered.		
	4s, '07.	4s, '07.	6s, cur. 1898.	6s, cur. 1899.		4s, '07.	4s, '07.	6s, cur. 1898.	6s, cur. 1899.		4s, '07.	4s, '07.	6s, cur. 1898.	6s, cur. 1899.		4s, '07.	4s, '07.	6s, cur. 1898.	6s, cur. 1899.
Jan.					**Apr.**					**July.**					**Oct.**				
Opening..	117⅛	117	116	118⅛	Opening..	116⅛	116	....	....	Opening..	x116⅞	116¼	....	....	Opening..	114⅞	114⅜	....	....
Highest..	117⅞	117¼	116	118⅛	Highest..	116⅜	116⅛	....	....	Highest..	116⅞	116¾	....	...	Highest..	115	115⅜	....	....
Lowest...	116⅛	116	116	118⅛	Lowest...	115⅝	115⅝	....	....	Lowest...	116¼	116	....	....	Lowest...	114⅛	114⅜	....	....
Closing...	116⅛	116	116	118⅛	Closing..	116¼	116	....	....	Closing...	116¼	116	....	....	Closing...	114½	114½	....	....
Feb.					**May.**					**Aug.**					**Nov.**				
Opening..	116¾	116¾	....	....	Opening..	116⅛	115¾	....	....	Opening..	116	116	....	....	Opening..	115	114¼	...	....
Highest...	117	116¾	....	....	Highest...	117⅛	117⅛	....	....	Highest..	116¼	116	....	....	Highest..	115	115	....	....
Lowest...	116¾	116⅛	....	....	Lowest...	116⅛	115¾	....	....	Lowest...	116	116	....	....	Lowest...	114⅝	114¼	....	....
Closing...	116¾	116⅛	....	....	Closing...	117⅜	117⅛	....	....	Closing...	116¼	116	...	....	Closing...	114¾	114¾	....	....
Mar.					**June.**					**Sept.**					**Dec.**				
Opening..	117¼	116⅛	....	....	Opening..	117⅜	116⅜	....	....	Opening..	115¾	....	....	....	Opening..	114⅛	113½	....	....
Highest..	117⅛	116⅜	....	....	Highest..	118⅛	116¾	....	....	Highest..	115	....	....	....	Highest	114⅝	113⅛	. ..	....
Lowest...	117¼	116	....	....	Lowest...	117⅜	116¼	....	....	Lowest...	114⅞	....	....	....	Lowest...	114	113	....	....
Closing...	117¼	116¼	....	. .	Closing ..	117⅝	116¾	...	....	Closing...	115	. . .			Closing.	114	113	....	....

1893.

		Coupon Bonds.	Registered Bonds.			
		4s, 1907.	4½s, 1891, ext. at 2 %.	4s, 1907.	6s, cur'cy, 1898.	6s, cur'cy, 1899.
January—	Opening....	x113	.....	113⅛	.....	.. ...
	Highest....	114	.....	114¼	.....	.....
	Lowest....	113	.....	113⅝	.....	.....
	Closing.....	114	.....	114¼	.....	.....
February—	Opening....	113	.....	112⅞	.....	.....
	Highest....	113	.....	113	.....	.....
	Lowest....	112¾	.....	x111¾	.....	.. ...
	Closing.....	112¾	.....	x111¾	.....	.....
March—	Opening....	112½	.. ....	111¾	113⅛	.....
	Highest	114⅛	.....	112⅛	113⅛	.....
	Lowest.....	112⅛	.....	111¾	113⅛	.. ...
	Closing.....	114⅛	..	112⅛	113⅛	.....
April—	Opening....	113¼	.....	113⅛	.. ...	.....
	Highest ..	113⅝	.....	113⅝	.....	.....
	Lowest....	112¾	....	112¾	.. ...	.....
	Closing.....	112¾	.....	113	.....	.....
May—	Opening....	112¾	.....	113	.....	.....
	Highest ..	112¾	.....	113	.....	.....
	Lowest.....	112⅝	.. ...	112½	.....	.....
	Closing.....	112⅝	.....	113	.....	.....
June—	Opening....	111½	99¾	110¾	.....	.....
	Highest....	111¾	99¾	110¾	.....	.....
	Lowest.....	110	96	110	.....	.....
	Closing.....	110	96	110¼	.. .	.....

		Coupon Bonds.	Registered Bonds.			
		4s, 1907.	4½s, 1891. ext. at 2 %.	4s, 1907.	6s, cur'cy, 1898.	6s, cur'cy 1899.
July—	Opening...	110¼	97	110¾	108	.....
	Highest...	111¼	97	111⅛	108	.....
	Lowest....	108	97	108	108	.....
	Closing....	108	97	108⅛	108	.....
August—	Opening..	108	.....	108	.....	.....
	Highest...	112⅛	.....	111⅞	.....	.....
	Lowest....	108	.....	107¾	.....	.....
	Closing....	112	.....	111⅞	.. ...	.....
September—	Opening...	112	.....	110⅛	.....	.....
	Highest....	112	.....	110⅛	.....	.....
	Lowest....	111⅛	.....	110	.....	.....
	Closing....	111⅛	.....	110	.....	.....
October—	Opening...	111	.....	110¾	.....	.....
	Highest..	111⅛	.....	111⅜	.....	.....
	Lowest...	111	.....	110¾	.....	.....
	Closing....	111⅛	.....	111⅛	.....	.....
November—	Opening...	112⅞	95¼	112	.....	.....
	Highest...	114	95¼	113⅛	.....	.....
	Lowest....	112⅛	95¼	112	.....	.....
	Closing....	114	95¼	x113⅛	.. ..	.....
December—	Opening...	115	.....	113⅛	.....	.....
	Highest..	115	.....	114	.....	.....
	Lowest....	114	.....	113	.....	.....
	Closing...	114	.....	113	..	.....

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1894.

	Coupon Bonds.		Registered Bonds.					
	4s, 1907.	5s, 1904.	4s, 1907.	Ch'okee 4s, 1897.	5s, 1904.	6s, Cur., 1895.	6s, Cur., 1896.	6s, Cur., 1898.
Jan.								
Open'g.	112¾	....	113	....	....	....	....	....
High'st	113¾	....	114	....	....	....	....	....
Low'st.	112½	....	112⅝	....	....	....	....	....
Closing	113¾	....	113⅝	....	....	....	....	....
Feb.								
Open'g.	114⅛	117⅜	113½	....	117⅜	....	....	....
High'st	114⅛	117½	114	....	117⅜	....	....	....
Low'st.	114⅛	117⅜	113½	....	117⅜	....	....	....
Closing	114⅛	117⅜	114	....	117⅜	....	....	....
Mar.								
Open'g.	114	117½	112⅞	....	117½	....	....	....
High'st	115	117½	113¾	....	117½	....	....	....
Low'st.	114	117⅜	112⅞	....	117½	....	....	....
Closing	114½	117⅜	113¾	....	117½	....	....	....
Apr.								
Open'g.	114⅛	118	113½	....	....	....	....	....
High'st	114¾	119½	114¼	....	....	....	....	....
Low'st.	114⅛	118	113½	....	....	....	....	....
Closing	114¾	119½	113⅞	....	....	....	....	....
May.								
Open'g.	114	118¼	114	....	....	....	....	....
High'st	114¼	118¼	114	....	....	....	....	....
Low'st.	114	117¾	113½	....	....	....	....	....
Closing	114	118	113½	....	....	....	....	....
June.								
Open'g.	114½	117¾	112¾	....	117⅞	....	....	....
High'st	115	118¼	113⅜	....	118⅜	....	....	....
Low'st.	114¼	117⅝	112⅝	....	117⅞	....	....	....
Closing	114⅞	117⅞	113⅜	....	118¼	....	....	....

	Coupon Bonds.		Registered Bonds.					
	4s. 1907.	5s. 1904.	4s, 1907.	Ch'okee 4s, 1897.	5s, 1904.	6s, Cur., 1895.	6s, Cur., 1896.	6s, Cur., 1898.
July.								
Open'g.	x113¾	118½	113¼	104	118¼	....	....	....
High'st	115	119¼	114½	104	118½	....	....	....
Low'st.	113¾	118½	113¼	104	118	....	....	....
Closing	114⅝	119	113¾	104	118	....	....	....
Aug.								
Open'g.	114	x117½	113⅝	....	118	101½	....	....
High'st	115	119	114⅞	....	118	101½	....	....
Low'st.	114	117½	113⅝	....	118	101½	....	....
Closing	115	118⅞	114½	....	118	101½	....	....
Sept.								
Open'g.	115	119	114	....	....	....	....	....
High'st	115	119¾	114	....	....	....	....	....
Low'st.	115	119	114	....	....	....	....	....
Closing	115	119½	114	....	....	....	....	....
Oct.								
Open'g.	114½	119⅜	114¼	....	119¾	....	....	....
High'st	115	120	114½	....	119¾	....	....	....
Low'st.	114¼	119⅝	114½	....	119¾	....	....	....
Closing	115	120	114½	....	119¾	....	....	....
Nov.								
Open'g.	115⅞	x119½	115⅝	....	119	....	106	111¼
High'st	116	119½	115⅝	....	119	....	106	111¼
Low'st.	114⅝	117½	114½	....	119	....	106	111¼
Closing	115½	119	114½	....	119	....	106	111¼
Dec.								
Open'g.	116	119½	114½	....	119	....	....	....
High'st	116	119½	114½	....	119	....	....	....
Low'st.	114¾	117¼	113½	....	117¼	....	....	....
Closing	114⅞	117¼	113½	....	117¼	....	....	....

1895.

	Coupon Bonds.			Registered Bonds.					
	4s, 1907.	4s, 1925.	5s, 1904.	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	6s Cur. 1896.	6s Cur. 1898.	6s Cur. 1899.
Jan.										
Open'g.	x113¼	....	117	113¼	....	117¼	....	102¾	....	....
High'st	113½	....	117¼	113½	....	117¼	....	102¾	....	....
Low'st.	112¾	....	115⅝	112¾	....	114⅝	....	102¾	....	....
Closing	112¾	....	115⅝	112⅝	....	114⅝	....	102¾	....	....
Feb.										
Open'g.	110⅝	+118¼	x114⅜	110⅝	....	114¾	....	....	108¾	....
High'st	113	+119⅜	116¼	113	....	116⅛	....	....	108¾	....
Low'st.	110	+118¼	114⅜	110	....	114¾	....	....	108¾	....
Closing	112⅞	+119⅜	116	112¾	....	116	....	....	108¾	....
Mar.										
Open'g.	112¾	119½	116	111½	....	120⅛	116	....	....	....	....
High'st	112⅞	120½	116	111⅝	....	120¾	116	....	....	....	....
Low'st.	112¾	119	115⅜	110¾	....	120½	115⅞	....	....	....	....
Closing	112¾	120⅜	115¾	111⅝	....	120¾	115⅞	....	....	....	....
Apr.										
Open'g.	112	120½	116	111½	....	120¾	115⅞	....	....	108½	....
High'st	112⅜	121½	116½	111¾	....	120¾	116	....	....	108½	....
Low'st.	112	120½	115½	111½	....	120¾	114⅞	....	....	108½	....
Closing	112⅜	121½	116½	111¾	....	120¾	114⅞	....	....	108½	....
May.										
Open'g.	112½	120½	115⅜	111⅞	....	120⅝	....	96½	....	109	....
High'st	113⅜	123⅝	116¼	112⅞	....	121½	....	96½	....	109	....
Low'st.	112½	120½	115⅜	111¾	....	120⅝	....	96½	....	109	....
Closing	113⅜	123⅝	116⅛	112⅞	....	121½	....	96½	....	109	....
June.										
Open'g.	113¼	123⅝	116⅛	112	....	116¾	....	....	....	....	....
High'st	113⅝	123⅞	116¾	112¼	....	116¾	....	....	....	....	....
Low'st.	113½	123⅝	116⅛	111⅞	....	116¾	....	....	....	....	....
Closing	113⅝	123⅞	116⅝	112	....	116¾	....	....	....	....	....

	Coupon Bonds.			Registered Bonds.					
	4s, 1907.	4s, 1925.	5s, 1904.	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	6s Cur. 1896.	6s Cur. 1898.	6s Cur. 1899.
July.										
Open'g.	x112¾	124	116¾	112½	....	116⅞	97	....	....	....
High'st	113	124½	116¾	112½	....	116⅞	97	....	....	....
Low'st.	112½	123¼	116¾	112	....	115⅝	97	....	....	....
Closing	112½	123½	116¾	112½	....	115⅝	97	....	....	....
Aug.										
Open'g.	112⅝	122¼	115⅜	112½	....	115	....	....	....	109
High'st	112⅝	122¼	115⅝	112½	....	115⅜	....	....	....	109
Low'st.	112⅝	121¾	115⅛	112¼	....	115	....	....	....	109
Closing	112⅝	121¾	115⅜	112½	....	115¼	....	....	....	109
Sept.										
Open'g.	112¾	123¼	115¾	111¾	....	....	....	....	....	....
High'st	113	123¼	116	111¾	....	....	....	....	....	....
Low'st.	112½	121½	115½	111¾	....	....	....	....	....	....
Closing	113	122½	115½	111¾	....	....	....	....	....	....
Oct.										
Open'g.	x111¾	122½	116⅛	112⅛	....	116	....	102⅛	....	....
High'st	112	123	116½	112⅛	....	116	....	102⅛	....	....
Low'st.	x111¾	122⅜	115¾	111¾	....	114⅝	....	102⅛	....	....
Closing	112	122½	115¾	111⅞	....	114⅝	....	102⅛	....	....
Nov.										
Open'g.	112¼	121½	115	111⅞	120⅞	115	....	....	....	....
High'st	112¾	121½	115¼	111⅞	120⅞	115	....	....	....	....
Low'st.	112	120⅝	114¾	111⅝	120¾	114⅞	....	....	....	....
Closing	112	121	114¾	111⅝	120¾	114⅞	....	....	....	....
Dec.										
Open'g.	112	120⅞	115	110⅞	117½	115⅛	....	....	....	....
High'st	112½	121⅝	115	111½	117½	115⅛	....	....	....	....
Low'st.	112	119	112	110	117½	113½	....	....	....	....
Closing	112⅛	119	113½	110	117½	113½	....	....	....	....

† These are dealings in the "Unlisted Department" of the Stock Exchange in "bonds when issued."

1896.

	Coupon Bonds.			Registered Bonds.						
	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	4s, 1907.	4s, 1925.	5s, 1904.	6s Cur. 1897.	6s Cur. 1898.	6s Cur. 1899.
Jan.										
Open'g.	110	116¼	113¼	....	110	114	113½	....	....	....
High'st	110	117	114	....	110	114½	113½	....	....	....
Low'st.	109	115¼	113	....	108	114½	112	....	....	....
Closing	109½	115½	113⅜	....	108	114½	112	....	....	....
Feb.										
Open'g.	108½	113	112	....	108	114	112	....	105	....
High'st	111	118	114	....	110¼	117¾	113½	....	105	....
Low'st.	108½	113	112	....	108	113	112	....	105	....
Closing	111	116¾	113¼	....	110¼	117¾	113½	....	105	....
Mar.										
Open'g.	110¾	116¾	113	....	108½	116⅝	113	103¾	....	107½
High'st	111⅛	117¼	113½	....	108½	117⅜	113	103¼	....	107½
Low'st.	110¼	116⅜	113	....	108¼	116½	113	103¼	....	107½
Closing	110⅝	116⅝	113⅜	....	108½	116¾	113	103¾	....	107½
Apr.										
Open'g.	109½	116¾	113¾	....	108¾	117	113¾	....	....	....
High'st	109⅞	119	114⅛	....	109	118	113¾	....	....	....
Low'st.	109⅛	116¾	113½	....	108⅜	117	113¾	....	....	....
Closing	109¾	118¾	114⅛	....	108¾	117¾	113¾	....	....	....
May.										
Open'g.	110¼	x117⅝	112⅞	....	109½	117⅝	112⅞	....	....	....
High'st	110¼	117⅞	113	....	109¼	117⅝	112⅞	....	....	....
Low'st.	109⅞	116⅜	112⅝	....	108¾	116½	112⅞	....	....	....
Closing	109⅞	116⅝	112⅞	....	108¾	116½	112⅞	....	....	....
June.										
Open'g.	109½	116⅜	112⅞	95	108	116¼	112⅞	....	....	....
High'st	110¼	118¼	113¼	95	108⅞	118⅛	113	....	....	....
Low'st.	109½	116⅜	112¾	95	108	116¼	112¾	....	....	....
Closing	110	116½	113¼	95	108⅞	117⅞	113	....	....	....

	Coupon Bonds.			Registered Bonds.						
	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	4s, 1907.	4s, 1925.	5s, 1904.	6s Cur. 1897.	6s Cur. 1898.	6s Cur 1899.
July.										
Open'g.	108¾	116½	113	....	108½	116¼	112¾	....	103	105
High'st	109½	116¾	113	....	108½	116¾	112¾	....	103	105
Low'st.	107½	112¾	110¾	....	106	112⅞	110¾	....	103	105
Closing	107½	114	111½	....	106	113½	110¾	....	103	105
Aug.										
Open'g.	107½	113⅜	109	94	106½	112¾	109	....	....	....
High'st	107¾	113½	109	94	106½	113½	109½	....	....	....
Low'st.	106	111¼	108½	94	104¾	111¾	108¾	....	....	....
Closing	106⅜	113½	108¾	94	104¾	113	109½	....	....	....
Sept.										
Open'g.	107	113⅝	109⅜	91	106½	113¾	110¼	....	103	....
High'st	107⅞	117⅜	111½	91	106½	116½	110¼	....	103	....
Low'st.	106⅜	113⅝	10 ¼	91	165¾	113¾	110	....	103	....
Closing	107⅞	117	111⅜	91	106½	116½	110	....	103	....
Oct.										
Open'g.	x108¼	116½	111½	....	107½	116	110⅜	....	....	....
High'st	108¼	118½	111½	....	107¾	116½	110⅜	....	....	....
Low'st.	106½	115	110½	....	105⅞	115½	110⅜	....	....	....
Closing	107½	118½	111½	....	107¾	115⅞	110⅜	....	....	....
Nov.										
Open'g.	109¼	x 118½	x 111	96	108½	120	111½	....	....	....
High'st	110½	120⅜	113½	96	110½	120	112¾	....	....	....
Low'st.	109¼	x 118½	x 111	96	108½	119¾	111¼	....	....	....
Closing	110½	120	113½	96	110	119⅞	112¾	....	....	....
Dec.										
Open'g.	110½	119⅞	113½	96	109	120	113⅜	....	....	....
High'st	112½	120⅜	114	96	110½	120⅜	114	....	....	....
Low'st.	110½	119	113⅜	95½	109	120	113⅜	....	....	....
Closing	112	120⅜	114	95½	110½	120¾	114	....	....	....

1897.

	Coupon Bonds.			Registered Bonds.					
	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	4s, 1907.	4s, 1925.	5s, 1904.	6s Cur. 1898.	6s Cur. 1899.
January.									
Opening	111½	120¼	114¼	....	110⅝	120¼	113¼	103⅛	....
Highest	112½	124	114⅜	....	111⅝	122½	113¾	103¼	....
Lowest	111⅜	120⅛	114¼	....	110⅝	120¼	113¼	103⅛	....
Closing	112½	124	114⅜	....	111⅝	122¼	113¾	103¼	....
February.									
Opening	112¾	123⅛	113⅜	....	111⅝	122½	113¾	103½	106½
Highest	113¼	123⅛	113⅞	....	112	122⅝	113¾	103½	106⅝
Lowest	112⅛	122⅛	113⅜	....	111½	122⅜	113¾	103½	106½
Closing	113	123	113⅞	....	112	122⅜	113¾	103½	106⅝
March.									
Opening	113	123⅛	114¼	....	111⅛	123⅜	113⅞	....	....
Highest	113½	123¾	114¼	....	111⅜	123⅝	114¼	....	....
Lowest	113	123	113⅞	....	111	123¼	113⅞	....	....
Closing	113⅜	123½	114¼	....	111	123¼	114¼	....	....
April.									
Opening	112¼	124¼	114⅜	....	111¼	123½	113¼	....	107¾
Highest	112¾	124½	114⅜	....	111½	123½	113¼	....	107¾
Lowest	112	123⅝	114⅛	....	110⅞	123	113¼	....	107½
Closing	112½	123⅝	114⅛	....	110⅞	123	113¼	....	107½
May.									
Opening	112¼	x 122⅝	113	....	111	122¾	113	....	....
Highest	112⅝	123¼	113½	....	111	123¼	113¼	....	....
Lowest	112	122½	113	....	110¾	122¾	113	....	....
Closing	112½	123¼	113¼	....	111	123	113¼	....	....
June.									
Opening	112⅝	123¾	114¼	....	110⅜	125⅛	....	....	....
Highest	113¼	125⅜	114¾	....	111½	125⅛	....	....	....
Lowest	112⅝	123¾	114	....	110⅜	125⅛	....	....	....
Closing	113	125¼	114½	....	111½	125⅛	....	....	....

	Coupon Bonds.			Registered Bonds.					
	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	4s, 1907.	4s, 1925.	5s, 1904.	6s Cur. 1898.	6s Cur. 1899.
July.									
Opening	x 112	125	114½	....	111⅞	125¼	114⅝	....	....
Highest	112⅜	126¾	115	....	112	125¾	114⅝	....	....
Lowest	111⅞	124⅞	114½	....	111⅝	124½	113⅝	....	....
Closing	111⅞	126¾	115	....	111¾	125¾	114	....	....
August.									
Opening	112	125¾	113½	98½	112½	125¾	113⅞	....	....
Highest	112½	125¾	113⅞	98½	112¼	125¾	113⅞	....	....
Lowest	112	125	113¼	98½	112	125½	113½	....	....
Closing	112½	125¾	113¾	98½	112	125½	113½	....	....
September.									
Opening	113½	126	114	98¼	111¾	126½	114¼	....	....
Highest	114	126	115	98¼	112¼	126½	114¼	....	....
Lowest	113¼	125	113⅞	98¼	111¾	126½	114¼	....	....
Closing	113¾	125½	115	98¼	112	126½	114¼	....	....
October.									
Opening	113½	126	115	....	112½	127½	....	....	....
Highest	114	128¼	115⅞	....	112⅞	127½	....	....	....
Lowest	113½	126	115	....	112	127½	....	....	....
Closing	113⅞	127½	115⅞	....	112⅝	127½	....	....	....
November.									
Opening	114	127⅝	114⅞	....	113	127¼	114¾	102¾	....
Highest	114½	128½	114⅞	....	113½	127¼	115	102¾	....
Lowest	113¾	127⅝	114	....	112¾	127¼	113¼	102¾	....
Closing	114½	128½	114⅜	....	113	127¼	113¼	102¾	....
December.									
Opening	115	128¾	113⅜	.	x 112½	129	114½	99¾	....
Highest	115	129½	115	...	113	129	114½	99¾	....
Lowest	115	128⅝	114⅜	. .	112½	127⅞	114½	9 ¾	....
Closing	115	128⅝	114½	....	112¾	127⅞	114½	99¾	....

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1898.

	Coupon Bonds.					Registered Bonds.					
	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, Option.	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.	6s, 1899.
Jan.											
Opening	....	....	113⅝	128½	114½	....	....	112½	128½	114⅞	104
Highest	....	....	114⅝	129¾	115	....	....	113½	129½	115	104
Lowest	....	....	113⅝	129½	114	....	....	112⅜	127½	113½	104
Closing	....	....	114½	129	114¼	....	....	113⅛	127½	113½	104
Feb.											
Opening	....	....	114⅝	128½	113½	....	....	113½	128½	....	103½
Highest	....	....	114¾	128¾	113¾	....	....	113½	128¾	....	103½
Lowest	....	....	113	123⅝	113⅛	....	....	111⅞	126½	....	103½
Closing	....	....	113	124	113½	....	....	111⅞	126½	....	103½
March.											
Opening	....	....	112	123¾	112	98½	....	109⅝	124½	111¾	103
Highest	....	....	113	125⅜	112½	98½	....	111	125	111¾	103
Lowest	....	....	110	118½	110¼	98½	....	108¾	118½	111¾	103
Closing	....	....	112½	122⅞	112½	98½	....	109½	119½	111¾	103
April.											
Opening	....	....	110	122	111	98	....	109½	121½	111½	102⅞
Highest	....	....	111	122¼	111⅞	98	....	109½	121½	111½	102⅞
Lowest	....	....	107	117¾	110⅛	98	....	106	116¾	111½	102⅞
Closing	....	....	108	119½	110½	98	....	106¼	118¼	111½	102⅞
May.											
Opening	....	....	108	120	109¾	....	....	106¾	122¼	109¾	....
Highest	....	....	111¼	123¼	111	....	....	109	122¼	110¼	....
Lowest	....	....	108	120	109¾	....	....	106¾	121⅞	109¾	....
Closing	....	....	111½	123	110¾	....	....	108⅝	122¼	110¼	....
June.											
Opening	....	....	111¼	122	111	....	....	107¾	124½	....	....
Highest	....	....	111¼	125	111½	....	....	109½	124½	....	....
Lowest	....	....	110	122	111	....	....	107¾	124½	....	....
Closing	....	....	111	125	111¼	....	....	110½	124½	....	....

	Coupon Bonds.					Registered Bonds.					
	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, Option.	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.	6s, 1899.
July.											
Opening	104½	....	111¼	125	112¾	....	....	110¾	124	....	....
Highest	104½	....	111¼	128½	113¼	....	....	111	124	....	....
Lowest	104	....	110¾	125	112⅝	....	....	110¼	124	....	....
Closing	104½	....	111	128½	113¼	....	....	111	124	....	....
August.											
Opening	104½	105½	111¼	127⅝	....	....	105	111	128½	112	102¼
Highest	105½	105½	112	127¾	....	...	105	111½	128½	112	102¼
Lowest	104½	104¾	111	126¾	....	....	105	111	127½	112	102¼
Closing	104⅞	105½	111	127	....	....	105	111½	127½	112	102¼
Sept.											
Opening	104⅞	104½	112	127	112½	....	105⅜	110½	127⅜	112½	....
Highest	105½	105¼	112	127⅝	112¼	....	105⅜	110½	127⅜	112⅝	....
Lowest	104¾	104½	111½	127	112½	....	105¼	110½	127	112½	....
Closing	105½	104¾	111½	127	112¼	....	105⅝	110½	127	112⅝	....
October.											
Opening	105½	104¾	111	127¼	112⅜	....	104½	110⅝	126⅞	112¾	102½
Highest	106½	106	112	128¼	113¼	....	106⅜	111	127¼	112¾	102½
Lowest	105½	104⅜	110⅝	127	112⅜	....	104½	110½	126¾	112¾	102½
Closing	106½	106	111⅝	128¼	113¼	....	105⅜	110⅞	126¾	112¾	102½
Nov.											
Opening	105¼	105	112	126⅞	112	98⅝	105¼	111	127½	111⅞	....
Highest	106	106	112⅝	127⅝	112½	98⅝	105⅞	111¾	127½	112⅛	....
Lowest	105¼	105	111¾	126¾	112	98⅝	105¼	111	127½	111⅞	....
Closing	106	105½	112⅛	127⅜	112¼	98⅝	105⅞	111⅝	127½	112	....
Dec.											
Opening	106	105¾	112½	127¾	112½	99½	106⅛	111⅛	127⅝	112⅝	....
Highest	107¾	107⅛	113½	129¼	113	99½	107½	112	128¾	112⅝	....
Lowest	105⅞	105½	112½	127½	112½	99½	106⅛	111⅛	127½	112⅝	....
Closing	107⅝	107⅛	113½	129¼	113	99½	107½	112	128¾	112⅝	....

1899.

	Coupon Bonds.					Registered Bonds.				
	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, Option.	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.
Jan.										
Opening	108	106½	x 12½	129⅜	113¼	99⅞	107⅝	112½	129	....
Highest	108	107½	113	129⅝	113¼	99⅞	107⅝	112⅜	129	....
Lowest	107½	106½	112½	129	112¾	99½	106½	111⅞	128⅝	....
Closing	107⅝	107	113	129	112¾	99⅝	107	112⅜	128⅝	....
Feb.										
Opening	x107	x 06½	113	128¾	x112	99	107	112¼	128⅝	111¾
Highest	107⅜	107	113¼	129	112	99	107¼	112⅝	128⅝	111¾
Lowest	106¾	106½	112⅜	128	111⅞	99	106¾	112¼	128	111¾
Closing	107⅛	106½	112⅜	128⅝	112	99	107⅛	112⅝	128	111¾
March.										
Opening	107¼	106½	112¾	128⅜	112¼	....	107¼	111	128¾	112
Highest	108¼	107⅝	114	129½	112⅝	....	108⅛	112⅛	128¾	112
Lowest	107	106½	112	128⅜	111¾	....	107	111	128¾	112
Closing	108¼	107½	114	129½	112½	....	108⅛	112⅛	128¾	112
April.										
Opening	107⅞	107½	x113	129⅜	113½	....	x 07¼	112¾	129½	113½
Highest	109	109	113¾	130½	113½	....	108⅛	112¾	129½	113½
Lowest	107⅞	107⅜	112½	129⅜	113	....	107¼	112⅜	129½	112
Closing	108⅝	109	112½	130¼	113¼	....	108	112½	129½	112
May.										
Opening	x 07⅝	x 07⅜	113⅜	129½	x 117⅞	....	108½	112⅛	129½	112⅝
Highest	109½	108⅝	114¼	130⅜	112⅞	....	108¾	113	130⅜	112⅝
Lowest	107⅝	107¼	112⅜	129	111¾	....	108⅛	112⅛	129½	112⅝
Closing	109⅛	108¾	113¾	130⅜	112⅛	....	108¾	112⅞	130⅜	112⅝
June.										
Opening	109¼	109	114	130½	113	....	109¼	112½	....	....
Highest	109½	109¼	114½	131	113	....	109¾	114	....	....
Lowest	108½	108	113⅝	130½	113	....	108½	112¼	....	....
Closing	109	108½	113¾	130½	113	....	108½	112¼	....	....

	Coupon Bonds.					Registered Bonds.				
	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, Option.	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.
July.										
Opening	108¾	108¾	x 12⅝	129½	112⅝	101½	108½	112½	130¼	....
Highest	109⅜	109½	113½	130½	112⅝	101½	108½	112⅝	130¼	....
Lowest	108¾	108½	112⅝	129½	112⅝	101½	108½	112¼	130¼	....
Closing	109	108½	113½	130½	112⅝	101½	108½	112¼	130¼	....
August.										
Opening	x 08¼	x108	113½	130¼	x 11½	....	108¾	112¼	....	111½
Highest	10⁸¾	108¼	113¾	130½	111½	...	108¾	112¼	....	111½
Lowest	10⁸½	108	113¼	130⅛	111½	....	108½	112¼	....	111½
Closing	108½	108¼	113¾	130½	111½	....	108¾	112¼	....	111½
Sept.										
Opening	108½	108	113⅝	130¼	112	....	108½	111¼	....	112
Highest	108¾	108⅞	113¾	130½	112	....	108⅞	111½	....	112
Lowest	108¼	108	113	130	112	....	108⅜	111⅛	....	111⅞
Closing	108⅜	108	113	130¼	112	....	108½	111½	....	111⅞
October.										
Opening	108¼	107¾	x112	130½	111½	....	107⅝	111½	129¾	110½
Highest	108½	108	112½	130½	112	....	107⅝	111⅝	129¾	110½
Lowest	108⅛	107⅜	112	130	111⅜	....	107¼	111¼	129½	110½
Closing	108½	107¾	112½	130	111⅞	....	107⅝	111⅝	129½	110½
Nov.										
Opening	x07¾	108	112⅝	x129¼	x10½	101	108	112	129¾	111
Highest	109⅝	109⅝	113⅜	132⅝	111⅜	101	108	113½	132⅝	111
Lowest	107⅝	108	112⅝	129¼	110½	101	108	112	129¾	111
Closing	109⅝	109⅝	113¼	132⅝	111⅜	101	108	113½	132⅝	111
Dec.										
Opening	109⅝	109½	113¼	133½	111½	102	109¾	112⅝	132¾	113¼
Highest	110¾	110¼	115½	134½	113½	102	110¾	115	134¼	113¼
Lowest	109	109½	113¼	133½	111½	102	109¾	112⅝	132¾	112½
Closing	110¼	110	115	134	113¼	102	110⅛	114	134¼	113¼

1900.

	Coupon Bonds.						Registered Bonds.					
	2s, cons 1930.	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, Option.	2s, cons.	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.
Jan.												
Opening	....	110¼	109¾	x114	133¾	113¼	....	....	x 09¼	114	133⅛	112⅜
Highest	....	110¾	110½	114¾	134¼	113⅝	....	....	109⅞	114¾	133⅛	112⅜
Lowest	....	110	109½	114	133¾	113¼	....	....	109¼	114	133⅛	112⅜
Closing	....	110⅛	110	114¾	133¾	113⅝	....	....	109⅞	114½	133⅛	112⅜
Feb.												
Opening	..	x 09¼	x 09⅛	114¾	x 34⅜	x114	....	....	112	114½	134¼	113⅛
Highest	...	111¾	111	118	134⅞	115⅝	....	....	112	115¼	135	113½
Lowest	...	109¼	109	114¾	134½	114	....	....	111¼	114½	134¼	112¾
Closing	...	111¼	111	118	134½	115⅝	....	....	111¼	115	135	113½
March.												
Opening	104	111⅞	111¾	117½	137⅝	115¾	....	....	112	x 16½	137½	116⅛
Highest	105	112¼	111¾	118½	137⅝	116¾	....	....	112	117½	137½	116½
Lowest	104	109¾	109½	114¾	134	114¾	....	....	111¼	115	134½	115¾
Closing	105	110¾	110½	116¼	134½	116⅝	....	....	111¼	115½	134½	115
April.												
Opening	104½	110¾	109	x 15½	133¾	114½	100½	....	x109	115	x 32⅝	x 125⅝
Highest	104½	110¾	109¾	115½	134¼	114½	100½	....	109	115	133	112⅝
Lowest	103¼	110	109	114½	133	113½	100¼	....	108¾	114	132⅝	112½
Closing	103¼	110	109½	114¼	134	114½	100¼	....	108¾	114½	133	112½
May.												
Opening	103½	x109	x109	114	x 34½	x 125⅝	....	....	108¾	114⅝	134½	112⅞
Highest	104	110	109½	116¼	135	114	....	....	109½	116¼	134⅝	114½
Lowest	103½	109	108½	114	134½	112½	....	....	108¾	114½	134½	112⅝
Closing	104	109¾	109½	115⅝	134¾	113¾	....	....	109¼	115¾	134½	113½
June.												
Opening	....	109⅜	109	115⅜	135	113½	....	....	....	114½	134¾	113½
Highest	...	109½	109	115⅝	135	113½	....	....	..	114½	134⅞	113½
Lowest	...	109	108½	115½	134⅜	113⅛	....	....	....	114¼	134¼	113½
Closing	..	109	108½	115½	134⅜	113⅛	....	....	....	114½	134¼	113½

	Coupon Bonds.						Registered Bonds.					
	2s, cons 1930.	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, Option.	2s, cons	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.
July.												
Opening	....	109½	....	x 14⅝	134⅛	114	...	....	x 09⅛	114⅞	133½	113¾
Highest	....	110½	....	116	134¼	114	...	...	110	116	133½	113¾
Lowest	....	109½	....	114⅝	134	114	....	...	109⅛	114½	133½	113¾
Closing	....	110½	....	116	134	114	....	....	110	115¾	133½	113¾
August												
Opening	....	x 09¼	....	115½	x133	x 13½	....	....	109½	115½	....	....
Highest	....	109½	....	116	134¼	113¼	....	....	109½	115½	....	....
Lowest	....	108¾	....	115½	131¾	113½	....	....	109½	115½	....	....
Closing	....	109¼	....	115½	134¼	113¼	....	....	109½	115½	....	....
Sept.												
Opening	....	109½	109¾	115⅜	134	113¾	....	....	110½	x 14½	134¼	113¼
Highest	....	110½	109¾	116	134½	113¾	....	....	110½	114¾	134¼	114
Lowest	....	109½	109¾	115⅜	134	113½	....	..	110¼	114½	134¼	113¼
Closing	....	109⅞	109¾	116	134½	113½	....	....	110¼	114¾	134¼	114
Oct.												
Opening	104	109¾	...	x 14⅞	....	113⅞	....	x104	x 09¾	114⅞	....	113¾
Highest	104	110½	....	115	....	114½	....	104	109¾	115	....	113¾
Lowest	104	109½	....	114½	....	113⅞	....	104	109½	114⅞	....	112⅝
Closing	104	110⅜	....	115	....	114⅛	....	104	109½	115	....	112⅝
Nov.												
Opening	....	x 10¼	x 09¼	115¾	x 34½	x 12¾	...	105	109¾	115½	137	113
Highest	....	110½	110⅛	116½	138⅝	114	...	105	109¾	116	138	113
Lowest	....	109½	109	115¼	134½	112¾	....	104¾	109¾	115	137	113
Closing	....	110⅜	110	116	138	113⅜	....	104¾	109¾	x115	138	113
Dec.												
Opening	105⅛	110	109¼	116	138½	113¾	....	104½	109¾	114¾	138½	115
Highest	105	112	110	116¾	138½	113¾	...	107	110½	116¾	139	115
Lowest	104¾	109¾	109¼	115½	138	113	...	104⅜	109¾	114½	138½	115
Closing	105¾	111¾	x110	116¾	138	113¾	...	106¾	110½	115½	138½	115

1901.

	Coupon Bonds.						Registered Bonds.					
	2s, cons 1930.	2s, 1930 small	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, cons	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.
Jan.												
Opening	x106	x 05¾	111	110	x114	138½	113½	x05½	x 10½	114	x138	....
Highest	106	105¾	111	110	114½	138½	113½	105½	110½	114½	138	....
Lowest	105¼	105¾	110½	110	114	138½	110	105½	109½	114	137½	....
Closing	105¼	105¾	111	110	114½	138½	110	105½	110¼	114½	137¾	....
Feb.												
Opening	105¼	....	x 10⅝	x 10½	114	....	x 10¾	105½	110⅞	114¼	....	....
Highest	105⅞	....	111½	110¾	114	....	110¾	106	110⅞	114¼	....	....
Lowest	105¼	....	110½	110½	113¾	....	110¾	105½	110¾	113¾	....	....
Closing	105⅞	....	111½	110¾	113¾	....	110¾	106	110¾	113¾	..	..
March.												
Opening	106⅜	....	111¼	111	114	138	111¾	105¾	111	x113	137⅞	111⅞
Highest	106⅜	....	112	112	115¼	138¼	111¾	106¼	111⅜	113	137⅞	111⅞
Lowest	106⅜	....	110¾	111	114	137¾	111¾	105¾	111	113	137⅞	111⅞
Closing	106⅜	....	112	112	115¼	138	111¾	106¼	111⅜	113	137⅞	111⅞
April.												
Opening	x067⅞	....	111⅝	111	x114	138½	112¼	x 106	....	113¼	....	....
Highest	106⅞	....	112	111	114	139⅝	112¼	106½	....	113½	....	....
Lowest	106¼	....	111¼	111	114	138½	111¼	106	....	113¼	....	....
Closing	106⅝	....	111⅝	111	114	139⅝	111¼	106½	....	113½	....	....
May.												
Opening	106⅝	....	x110	....	....	x 38¾	x110	....	109½	113⅝	138½	110
Highest	106¾	....	110½	....	....	138¾	110	....	109½	113⅝	138½	110
Lowest	106½	....	109⅜	....	....	138¼	109¼	....	109	113½	138½	110
Closing	106¾	....	109⅜	....	....	138¼	109¾	....	109	113½	138½	110
June.												
Opening	106⅞	....	109½	108½	113⅝	138⅝	....	106¾	109	x 12½	....	....
Highest	108¼	....	109½	108½	113⅝	139¼	....	106¾	109	112¾	....	....
Lowest	106⅞	....	108¾	108½	113⅝	138⅝	....	106¾	109	112½	....	....
Closing	108¼	....	108¾	108½	113⅝	139¼	....	106¾	109	112½	....	....

	Coupon Bonds.						Registered Bonds.					
	2s, cons 1930.	2s, 1930 small	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, cons	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.
July.												
Opening	x07¼	....	108½	....	x 12½	138½	109½	....	....	113¼	x139	....
Highest	107⅝	...	108¾	....	113	138½	109½	....	....	113¼	139	....
Lowest	107¼	....	108½	....	112½	138½	109½	....	....	112¾	139	....
Closing	107⅝	....	108¾	....	113	138½	109½	....	....	112¾	139	....
August												
Opening	....	....	x 08¼	x 08¾	113	x 36⅞	....	....	108	....	137	....
Highest	....	...	108¾	108¾	113½	137½	....	....	108¾	....	137	....
Lowest	....	....	108¼	108¾	113	136⅞	....	....	108	....	137	....
Closing	....	....	108⅜	108¾	113½	137½	....	....	108¾	....	137	....
Sept.												
Opening	108⅝	....	108⅜	....	113¼	137	....	....	....	....	....	....
Highest	108⅝	....	108⅜	....	113¼	139¼	..	....	....	....	....	....
Lowest	108⅝	....	108⅜	....	113¼	137	....	....	....	....	....	....
Closing	108⅝	....	108⅜	....	113¼	139¼	....	....	....	....	....	....
Oct.												
Opening	....	....	108½	108	x 12⅝	139½	108	x09½	x 07½	112½	....	....
Highest	....	....	108½	108	112¾	139½	108	109½	107½	112½	....	....
Lowest	....	....	108½	106¾	112	139½	108	109	107½	111¾	....	....
Closing	....	....	108½	106¾	112	139½	108	109	107½	111¾	....	....
Nov.												
Opening	109¼	....	x 08½	x 08	112¼	....	....	....	....	112¼	139¼	....
Highest	109¼	....	108½	108	112¼	....	....	....	....	112½	139¼	....
Lowest	109¼	....	108½	108	112¼	....	....	....	....	112	139¼	....
Closing	109¼	....	108½	108	112¼	....	....	....	....	112½	139¼	....
Dec.												
Opening	109½	....	108¾	108	113	139⅜	107¼	x08¾	....	x115⅝	....	....
Highest	109½	....	109	108	113	139⅞	107¼	108⅞	....	111⅞	....	....
Lowest	109½	.	108½	108	113	139⅜	107¼	108¾	....	111⅝	..	....
Closing	109½	....	108⅞	108	113	139⅞	107¼	108⅞	....	111⅞	....	....

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STATE SECURITIES—RECORD OF.

PRICES 1860 TO 1901, INCLUSIVE.

In the tables which follow we furnish a record of the course of prices of State securities on the New York Stock Exchange since 1860. Dealings in these securities are now very small. The method of compiling the prices is stated in the tables.

1860 to 1871, inclusive.

Prices from 1860 to 1871 are compiled from sales, and 1871 to 1890 from prices *bid* on Friday of each week; from 1891 to 1899 from sales.

DESCRIPTION.	1860.		1861.		1862.		1863.		1864.		1865.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Ohio 6s, 1886	106⅛ Jan.	113⅛ Aug.	87 Dec.	109 Feb.	93 Jan.	115 Nov.						
Kentucky 6s	99 Dec.	106¾ June	65 April	97 Jan.	70½ Jan.	100 Dec.						
Ill., Int. Imp. Stck. '47	100 Feb.	106½ Oct.										
" " " interest.	100 Mch.	100½ July.										
Ill. 6s, '79, cou	104½ May.	106½ Sept.	75 June	85¼ Sept.	80¼ Jan.	110 Dec.						
Ill. War Loan					77 Jan.	105½ Dec.						
Indiana 5 per cent	86 Jan.	93 Aug.	75 July.	93 April	75 Feb.	84 May						
Michigan 6 per cent	98 Mch.	106 June	77 Dec.	83¾ Oct.	77¾ Jan.	105 Dec.						
Tennessee 6 per cent.	64 Dec.	93 June	34¼ June	77 Mar.	42 Jan.	65 Feb.	57 Jan.	67½ May.	52 July.	64 Feb	50 Mar.	92 Dec.
Ten. 6 p. c. new bds												
Virginia 6 per cent	73 Dec.	95 Mch.	36 April	81 Mar.	46 Jan.	65½ Oct.	49 Dec	75 Feb.	47 Jan.	64 Sept.	50 Jan.	73 Nov.
Va. 6 p. c. new bds												
N. Carolina 6 p. c.	77½ Dec.	100 Sept.	44 June	82½ Feb.	60 Jan.	74 June	53 Dec.	80 Mar.	49 Jan.	63 Aug.	58 Jan.	86 Dec.
N. C. 6 p. c., new bds.												
N. C. do. Special Tax.												
Missouri 6 per cent	61 Dec.	84⅞ June	35 May.	72 Jan.	40 Jan.	56¼ Feb.	59½ Dec.	75 May.	60 Oct.	75¼ April	51 Mar.	79 Dec.
Louisiana 6 per cent	94 Jan.	99½ Oct.	45 May.	77½ Mar.	59 Jan.	70 Mar.	55 Nov.	80 Mar.	52 Feb.	75 April	60 Feb.	80 Dec.
California 7 per cent	82 Jan.	95 Sept.	71½ May	88 Jan.	76¾ Jan.	116½ Dec.	114 Aug.	139¼ Mar.	123 Jan.	167 Aug.	112 May.	155 Jan.

DESCRIPTION.	1866.		1867.		1868.		1869.		1870.		1871.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Tenn. 6 per cent	84 Mar.	100 June	x61 Jan.	70¼ July.	x59⅞ Jan.	78½ June	x49¼ Dec.	0 Jan.	x52½ Jan.	70 July.	61 Dec.	76 Aug
Tenn. do. new bds							40½ Dec.	60⅞ Jan.	45⅛ Mar.	68¼ July.	61 Jan.	76⅝ Aug
Virginia 6 per cent	60 Nov.	72 Jan.	41 Mar.	60 Jan.	x43½ Jan.	60 May.	x47 Dec.	59⅛ Jan.	x45½ Jan.	76 Mar.	59 Oct.	74 Apr
Va. do. new bds							49 Sept.	63¾ Jan.	57 Jan.	73 Mar.	60½ Feb.	75 Mar
N. Carolina 6 per cent.	73 Nov.	88 Jan.	45 Mar.	60½ July.	x50 Jan.	79 June	x40¾ Dec.	66⅞ Jan.	x40 Jan.	55 July.	31 Dec.	51¼ Feb
N. C. do. new bds							27 Nov.	64 Jan.	20½ Dec.	36½ July.	15⅛ Dec.	29⅛ Feb
N. C. do. Special Tax.											12⅛ Dec.	21⅞ Feb
Missouri 6 per cent	71 Mar.	93¼ Dec.	86¾ Mar.	106 July.	84 Nov.	108 Feb.	85 Sept.	96½ June	85 Jan.	95 June	89 Jan.	99½ July
Louisiana 6 per cent	80 Jan.	100 Sept.	80 Feb.	90 Jan.								
California 7 per cent	106 April	120 Oct.	115 Jan.	128 Dec.	128 Dec.	134 Mar.						
Connecticut 6s			98⅛ Jan.	102 Sept.								
Rhode Island 6s			99 April	100 Mar.								

1872 to 1877, inclusive.

DESCRIPTION	1872.		1873.		1874.		1875.		1876.		1877.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—5s, 1886	55 Mar.	62½ May.	45 July	57 Jan.	25 Jan.	39 Dec.	25 Dec.	41½ Jan.	26 Jan.	35 Nov.	32 Jan.	43 Nov.
8s of 1888	80 Aug.	90 Jan.	45 Aug.	82 Feb.	40 Apr.	45 July.	25 Dec.	42 Apr.	26 Jan.	34 Apr.	32 Jan.	43 Nov.
Arkansas—6s, fund	40 Nov.	57½ June	25 June	40 Feb.	8 Sept.	35 Mar.	20 Jan.	38 Dec.	25 June	45½ Feb.	15 July	30 Jan.
7s, L. Rock & Ft. Smith	50 Aug.	60 Feb.	15 Nov.	27 July	5 Aug.	23 Jan.	8 Mar.	17 June	3 Dec.	18 Feb.	2 Aug.	10 Jan.
California—7s	109 Sept.	115 June	101 Dec.	116 June	110 Jan.	114 Nov.	105 Jan.	117 May				
Connecticut—6s	98 Jan.	102½ Dec.	97 Oct.	102¾ June	97 Jan.	106 Dec.	103 Jan.	110 Dec.	105 Jan.	113 Nov.	106 Oct.	113 June
Georgia—6s	70 Jan.	77 Jan.	59 Nov.	82 May	65 Jan.	80 Dec.	80 Jan.	96 Sept.	91 Aug.	97 Mar.	93 Feb.	102⅞ July
7s, new	84 Feb.	90 May.	70 Nov.	91 May	82 Jan.	92 Dec.	88½ Jan.	104 Dec.	100⅝ Jan.	107½ June	103 Jan.	109¼ Mar.
Illinois—6s, 1879, coupon			85 Nov.	99 July	95 Jan.	102½ June	99 Jan.	104 Dec.	100 July.	104 Dec.	100 Jan.	103½ Dec.
Kentucky—6s	95 Jan.	101 July.	95 Jan.	100 Aug.	97½ July.	102 Nov.	100 Jan.	104 Dec.	100 July.	104¼ Jan.	100 Jan.	107 Nov.
Louisiana—6s, Levee	50 Oct.	67½ Apr.	50 Jan.	55 Aug.	15 June	28 Nov.	25 Jan.	40 Dec.	37 Dec.	46 May.	35 Jan.	56 Dec.
7s, consol									52½ Dec.	69½ June	50 Jan.	88½ May
Michigan—6s, 1883			85 Nov.	98 May	94 Jan.	104 Dec.	101 Jan.	107½ Oct	103 Aug.	107 Apr.	101 July	107 June
Missouri—6s, long	91⅞ Sept.	97½ June	85 Oct.	96¾ June	92½ Aug.	98¾ Dec.	94⅞ Jan.	102¾ June	101¾ Jan.	108⅜ Sept.	104¼ Jan.	108⅞ June
New York—6s, bounty, coup	105¾ Oct.	109 May.	103 Nov.	108 June	103½ Jan.	110 May.	105½ Jan.	109 June	102 July	105⅝ May.	101 Jan.	101½ Feb.
No. Carolina—6s, old, J. & J.	30½ May.	38¼ Mar.	20 Oct.	33½ Jan.	18 June	29 Jan.	15 Dec.	27 Jan.	13 Sept.	18½ Nov.	15 Oct.	23 Jan.
6s, new, J. & J	15 Jan.	23 Mar.	14 Dec.	19 Jan.	10 Aug.	21½ Mar.	7 Dec.	16 Jan.	5 Oct.	9 Jan.	6 Oct.	12 Feb.
6s, special tax	10 Oct.	16 Mar.	5 Nov.	17½ June	5 Sept.	11½ Feb.	1 Aug.	4¾ May	¾ Aug.	3¼ Feb.	1 Aug.	3½ Jan.
Ohio—6s, 1886			99 Nov	107 Apr.	100 Jan.	106½ May.	103 Jan.	108¼ Sept.	105 Jan.	114 Aug.	105 Oct.	114½ June
Rhode Island—6s	99 Jan.	102½ June	98 May	101 Mar.	97 Jan.	105 Dec.	102 Jan.	108 Oct.	105 Jan.	111 Dec.	105 Oct.	111 May
South Carolina—6s	40 Apr.	56 July.	22 Nov.	40 Jan.	20 Apr.	30 Nov.	26 Sept.	35½ Dec.	30 June	40 Nov	32 Jan.	45 Apr.
6s, J. & J	23 Sept.	39 Mar.	8 Nov.	22½ Jan.	6½ Jan.	31 Dec.	27 Aug.	35 July	30 June	37¼ Feb.	30 Aug.	45 Apr.
6s, A. & O	22 Jan.	36 Apr.	19 Mar.	28 Apr.	12 Feb.	30 Dec.	26 Sept.	35½ Dec.	30 June	37½ Feb.	30 Aug.	44 Apr.
Tennessee—6s, old	63⅝ Jan.	80½ Dec.	63½ Nov.	84¾ Mar.	67 Oct.	91½ Mar.	62 Feb.	78 Jan.	40½ Dec.	49 Aug.	36½ Dec.	47¼ Nov.
6s, new	63⅝ Jan.	80½ Dec.	62¼ Nov.	85 Mar.	67 Oct.	91½ Mar.	62 Feb.	77½ Jan.	40 Dec.	49 Aug.	35 Dec.	46¾ Nov.
Virginia—6s, old	42 July.	56½ Feb.	32 Oct.	47 Feb.	28 June	42 Jan.	30 Feb.	40½ Oct.	22 Sept.	37 Jan.	30 Jan.	34 Nov.
6s, consol	50½ July.	59 Mar.	44 Oct.	56¼ Mar.	49½ Jan.	58 Dec.	55 Jan.	76 Dec.	73 May.	78½ Nov.	62½ Dec.	83½ June

1878 to 1883, inclusive.

DESCRIPTION.	1878.		1879.		1880.		1881.		1882.		1883.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—Class A, 3-5s. 1906			44 Aug.	53 Dec.	54½ Jan.	73½ Dec.	71 Mar.	81¼ Dec.	79 Sept.	85½ Dec.	80 July	84 Jan.
Arkansas 6s, fund..1899-1900	15 Dec.	26½ Jan.	5 Apr.	20 Jan.	10 Apr.	21 Dec.	20 Jan.	39 Dec.	20 Mar.	37½ Jan.	10 Mar.	28 Jan.
7s, various RR. issues	2 Dec.	6 Jan.	1 Mar.	8¼ May	2 Aug.	12½ Dec.	8 Apr.	40 Nov.	5 June	35 Aug.	7 Oct.	68 Feb.
Connecticut 6s.....1883-4	105 Jan.	109 Apr.	104 Apr.	109 June	104 Aug.	107½ Nov.	102 Aug.	106 July	100 Mar.	103 Jan.	100 Jan.	103 June
Georgia 6s 1886	96¼ Feb.	102⅝ July	99 Sept.	102⅞ July	97 Apr.	107 Dec.	106 Feb.	113 June	103 Aug.	109 Jan.	102 Apr.	107½ Jan.
7s, new.....1886	104½ Jan.	110 Dec.	107 Jan.	114 Dec.	107 Jan.	112 Dec.	109 Apr.	114 June	105 Aug.	110½ Apr.	103½ July	107 May
7s, gold.....1890	105½ Feb.	109 Dec.	107 Jan.	113 June	109 Apr.	116 Dec.	111 Apr.	119½ June	112½ Aug.	117½ Mar	112 Aug.	116½ June
Louisiana 7s, consol.. .1914	69¾ Dec.	84½ Feb.	36¼ Aug.	67½ Jan.	40 Aug.	54¼ Dec.	53¼ Jan.	69 Dec.	63 Apr.	71½ July	63 Apr.	75½ Nov.
Michigan 6s.....1883	101 Jan.	106 Dec.	101½ Jan.	106½ June	102 Jan.	105¼ Nov.	102 Jan.	105 Sept.	100 July	104 Aug.		
7s.....1890	108 May	115 Oct.	100 July	115 Jan.	110 Jan.	118 Dec.	114 Jan.	122 Oct.	110 Jan.	120 June	114 Feb.	118 Jan.
Missouri 6s.....1882-83	101 July	104¾ Dec.	101 Aug.	105⅛ June	100 Jan.	105 Nov.	102 July	108 July	100 Jan.	103 Dec.	100 Jan.	103 Jan.
6s.....1889-90	102½ Aug.	107 June	103½ Aug.	108½ June	105½ Jan.	111¼ Dec.	108¼ Jan.	117 Apr.	109 Jan.	115 June	109 July	113 June
Funding bonds.....1894-95	104 Sept	109 June	105 Jan.	112 May	106 Jan.	115 Nov.	111 Jan.	119 May	113 July	120 Nov.	116 Feb.	121 June
Han. & St. Joseph....1887	100 Apr.	106¼ June	102 Jan.	107¼ June	102 Jan.	110 Dec.	107 Jan.	113 May	100 Jan.	109½ Dec.	108 Jan.	110½ Apr.
New York 6s.....1887	113 July	115 June	106 June	110 Jan.	106 Jan.	111 Oct.	105 Jan.	112½ May	108 Oct.	112 June	107 Jan.	110 Apr.
6s, loan.....1883			106 Mar.	110 June	104 Dec.	107 Mar.	102 Dec.	110 Apr.	101 June	105 June		
6s, loan.....1892	115¼ Jan.	124 Nov.	117 Sept.	121 Feb.	115 Dec.	120 Nov.	115 Jan.	122 July	119 June	121 Feb.	113 Apr.	120 Jan.
No. Carolina 6s, old..1886-98	14¼ July	19½ Dec.	17½ Feb.	28 Dec.	26 Jan.	32¼ Dec.	32 Feb.	40 Oct.	20 July	30½ Nov	28 Jan.	32 Mar.
N. C. RR.....1883 4-5	65 Feb.	85 Dec.	85 Jan.	111 Dec.	110 Jan.	115 Mar.	115 Jan.	150 Aug.	120 July	156 Nov.	155 Jan.	160 July
do 7, coupons off	45 Mar.	65 Dec.	65 Jan.	92 Dec.	90 Jan.	95 Mar.	90 Jan.	130 July	100 July	130 Aug.	130 Jan.	135 July
Funding act.....1868-98	8 Aug.	11⅜ Dec.	7 Mar.	14 Jan.	9½ Jan.	12¼ Dec.	10 Dec.	16 Nov.	8 June	11 Jan.	10 Jan.	11 Apr.
New bonds.....1892-98	7 Jan.	11 Dec.	8 Feb.	15½ Dec.	15 Jan.	20 Dec.	20 Dec.	28 Apr.	12½ June	20 Jan.	15 Jan.	16 Apr.
Special tax, class 1	2 Jan.	2½ Apr.	1 Mar.	5 Dec.	2 July	6½ Jan.	6 Jan.	9¾ Apr.	5 June	8 Jan.	4 July	8¾ Jan.
Consol. 4s.....1910					60 July	83½ Dec.	80 Oct.	89 June	75 Sept.	82 Jan.	77½ Feb.	82½ Dec.
Ohio 6s.....1881	102 Dec.	106 May	101 Jan.	105 May	100 June	103½ Oct.	100¼ Jan.	102½ June				
6s.....1886	105 Jan.	111 Dec.	105¾ Mar.	115 Oct.	106 Jan.	112 June	107 Dec.	115 June	106 Feb.	112 June	106 Feb.	109½ Mar.
Rhode I. 6s, coup....1893-99	105 Jan.	117½ May	110 Jan.	116 May	109 Jan.	121 Dec.	114 July	120 Feb.	110 Jan.	120 Feb.	115 Jan.	118 May
So. Carolina 6s, act Mar. 23, '69, non-fund. 1888	¾ Feb.	2⅞ May	1 Feb.	4 Oct.	2 Jan.	6¾ Jan.	4½ Jan.	12¾ Nov.	4 July	10¼ Jan.	2½ May	6½ Jan.
Brown consol. 6s.....1893							102½ Aug.	106½ Dec.	100 June	105 Dec.	100 July	104¾ Dec.
Tennessee 6s, old...1890-2-8	30 Nov.	39⅝ May	30 Feb.	41 Feb.	30 Apr.	50 Dec.	45 Jan.	78 June	41 Dec.	77⅜ Jan.	30 July	44½ Feb.
6s, new.....1892-8-1900	25⅛ Nov.	37½ Jan.	24 Mar.	33½ Oct.	25 June	48⅞ Dec.	45 Jan.	77⅞ June	40 Dec.	77¼ Jan.	30 July	44 Feb.
Virginia 6s, old	20 June	31 Feb.	25 Jan.	35 Mar.	18 Jan.	32 Dec.	30 Jan.	40 May	26½ June	36 Feb.	30 Ma .	40 May
6s consol	66 Feb.	75 May	74 Jan.	86 Oct.	75 Jan.	105 Dec.	104 Jan.	121 May	80 Mar.	100 July	50 Mar.	82½ Jan.
6s deferred	4 Feb.	7⅝ Dec.	5¼ Sept.	8¼ May	5½ Jan.	17¼ Dec.	12½ Feb.	20¼ Apr.	10 June	17⅝ Jan.	6 Oct.	13 Jan.

zed for FRASER

1884 to 1889, inclusive.

DESCRIPTION.	1884. Lowest.	1884. Highest.	1885. Lowest.	1885. Highest.	1886. Lowest.	1886. Highest.	1887. Lowest.	1887. Highest.	1888. Lowest.	1888. Highest.	1889. Lowest.	1889. Highest.
Alabama—Class A, 3 to 5.1906	78 Sept	83 Dec.	81½ Jan.	101 Dec.	97 Jan.	108 Dec.	102 Sept	108⅞ Apr.	103½ July	106½ Jan.	102½ Jan.	107½ June
Class A, small	78 Aug.	81 Jan.	80 Jan.	101 Dec.	97 Jan.	105 Aug.	100 July	108 Dec.	103½ Oct.	106 Mar.	102 July	108 May
Class B, 5s 1906	97½ Jan.	102½ Apr.	99 Jan.	108 Dec.	105 Jan.	110 Dec.	103 Sept	114 Mar.	107 July	110 Jan.	107 Oct.	112½ June
Class C, 4s.....1906	75 Oct.	82⅝ Dec.	81 Jan.	97 Dec.	95 Jan.	103½ Aug.	98 Sept	105 Mar.	100 Jan.	102½ Apr.	98 Oct.	102 June
6s, 10-20.....1900	100 May	105 Jan.	104 Jan.	107 Mar.	104 Oct.	107½ Mar.	100 Sept	106 Oct.	100 Mar.	104 June	100 July	103 Feb.
Arkansas—6s, fund..1899-1909	1 Oct.	16 Mar.	3 Jan.	9½ Oct.	5 May	11½ Dec.	10 Jan.	11 Apr.	3 Apr.	11½ Nov.	5 Mar.	14 Dec.
7s, L. R. & Ft. S. issue.....	5 Sept	25 Feb.	10 Jan.	22 Jan.	12 Oct.	28 Dec.	16 Dec.	35 July	5 Mar.	26 Jan.	8 Sept	12 Jan.
7s, Memphis & Little Rock..	5 Sept	25 Feb.	10 Jan.	19 Jan.	13 Oct.	27 Dec.	20 Jan.	27 May	5 Mar.	20 Jan.	8 Sept	12 Jan.
7s, L. R. P. B. & N. O.....	5 Sept	24 Feb.	10 Jan.	20 Jan.	12½ Nov.	27½ Dec.	17 Dec.	34 Apr.	5 Mar.	25 Feb.	8 Sept	12 Jan.
7s, Miss. O. & R. R.....	5 Sept	24¾ Feb.	10 Jan.	21½ Jan.	12 Nov.	21 Apr.	18 Nov.	34 Apr.	5 Mar.	20 Jan.	8 Sept	12 Jan.
7s, Ark. Central RR.....	1 July	9¾ Feb.	2 Jan.	8 Oct.	5 July	8 Feb.	7 Jan.	12 Apr.	3 Apr.	7½ Nov.	5 May	8 June
Georgia—6s.....1886	98 Sept	104 Apr.	100 Feb.	103 June	100 Feb.	102½ July	.....	.....	.....	.....	.....	.....
7s, new bonds 1886	100 May	106½ May	101 Jan.	105½ June	100½ Jan.	102½ Mar.	.....	.....	.....	.....	.....	.....
7s, endorsed.....1886	100 May	106½ May	101 Jan.	105½ June	100½ Jan.	102½ Mar.	.....	.....	.....	.....	.....	.....
7s, gold bonds.....1890	107 Oct.	115 Mar.	109½ Jan.	114¼ Oct.	108½ Dec.	114 Feb.	104 Nov.	109 Jan.	103 July	106 Mar.	101¼ Oct.	105 Jan.
Louisiana—7s, consol.....1914	65¼ June	78 Feb.	73 Jan.	87 Dec.	84 Jan.	94 Nov.	93 Jan.	102 Oct.	100 Jan.	109 Nov.	105 May	109 Jan.
Stamped 4s.....	.....	.....	63 Sept	75½ Dec.	67 Feb.	82¾ Nov.	79¼ Jan.	92⅜ Mar.	88 July	93 Jan.	86 Feb.	94½ Dec.
7s, small bonds.....	62 July	72 Feb.	65 Oct.	75 Aug.	67 Jan.	78 Nov.	80 Feb.	89 Apr.	86 July	90 Feb.	84 Feb.	91½ Dec.
Ex matured coupon.....	56 July	68½ Feb.	60 Jan.	68 Aug.	.....	.....	.....	.....	.....	.....	.....	.....
Michigan—7s.....1890	110 July	118 Feb.	108 May	115 Oct.	108 Nov.	112 Jan.	105 Nov.	109 Oct.	105 Feb.	106 Jan.	105 Jan.	107 May
Missouri—6s, due 1886.....	100 July	106½ May	101 Jan.	104¾ June	100 Jan.	102 Nov.	.....	.....	.....	.....	.....	.....
6s 1887	100 July	108 Apr.	103 Jan.	107½ June	102 Jan.	104½ May	100 Jan.	102½ May	.....	.....	.....	.....
6s 1888	103 July	109½ Apr.	103 Jan.	109 June	103½ Aug.	106½ May	100 Jan.	103½ Mar.	100 Jan.	102½ June	.....	.....
6s.....1889-90	105 July	111 Jan.	105½ Jan.	113 June	107 Jan.	110 Mar.	104 July	107½ Feb.	101 Aug.	103½ May	100 Jan.	103 Dec.
Asylum or Univ.....1892	107 July	115 May	107 Jan.	117 June	110 Jan.	113 Mar.	108 Nov.	112 Jan.	103½ July	107 Jan.	102 Feb.	108 Mar.
Funding bonds.....1894-95	111 July	118 Mar.	112 Jan.	122 June	115 Jan.	119 July	110 Oct.	115 Jan.	106 Mar.	108 Jan.	104 Feb.	112½ Mar.
Hannibal & St. Jo.....1886	108 May	110½ Mar.	102 July	123 Apr.	100 July	104 Apr.	.....	.....	.....	.....	.....	.....
Hannibal & St. Jo.....1887	108 May	110½ Mar.	102 July	123 Apr.	101 July	104 Apr.	100 Jan.	101 Jan.	.....	.....	.....	.....
New York—6s, gold, reg..1887	105 Sept	109 Feb.	103 July	107 Feb.	102 Oct.	104 Apr.	100 July	103 June	.....	.....	.....	.....
6s, gold coupon.....1887	105 Sept	109½ Jan.	103 July	107 Feb.	102 Oct.	104 Apr.	100 July	103 June	.....	.....	.....	.....
6s, loan 1891	111 July	115 Sept	110 July	118½ Dec.	110 Sept	115 Aug.	112 July	113 Nov.	107 July	112 Jan.	.....	.....
6s, loan.....1892	115 Jan.	116 Jan.	113 July	122 Dec.	112 Apr.	120 Aug.	112 July	115 Jan.	107 Oct.	115 Jan.	106 Dec.	111 Mar.
6s, loan.....1893	117 Jan.	120 May	115 July	124 Dec.	115 Apr.	122 Aug.	115 July	118 Jan.	108 Oct.	113 Jan.	106 Dec.	111¼ Mar.
No. Carolina—6s, old..1886-98	27½ June	32½ May	30 Jan.	31 May	30 Jan.	36½ Mar.	35 Jan.	35 Jan.	35 Jan.	36 Mar.	30 Feb.	38 Nov.
6s, old, A. & O.....	27½ June	32½ May	30 Jan.	31 May	30 Jan.	36½ Mar.	35 Jan.	35 Jan.	35 Jan.	36 Mar.	30 Feb.	37 May
N. Car. RR.....1883-4-5	160 Jan.	100 Jan.	160 Jan.	165 Jan.	165 Jan.	175 Mar.	170 Jan.	170 Jan.	150 Aug.	170 Jan.	150 May	180 May
N. Car. RR., 7s, coupon off..	135 Jan.	135 Jan.	135 Jan.	135 Jan.	135 Jan.	145 Mar.	140 Jan.	145 Nov.	80 Aug.	140 Jan.	140 Jan.	150 May
N. Car. RR., A. & O.....	160 Jan.	160 Jan.	160 Jan.	165 Jan.	165 Jan.	175 Mar.	170 Jan.	170 Jan.	150 Aug.	170 Jan.	150 May	180 May
N. Car. RR., 7s, coupon off..	135 Jan.	135 Jan.	130 Jan.	135 Jan.	135 Jan.	145 Mar.	140 Jan.	145 Nov.	80 Aug.	140 Jan.	140 Jan.	150 May
Funding act.....1866-1900	8 Oct.	12½ May	10 Jan.	11 May	10 Jan.	13½ Mar.	10 Aug.	12½ May	10 Jan.	10 Jan.	10 Jan.	13½ May
Funding act.....1868-1898	8 Oct.	12½ May	10 Jan.	11 May	10 Jan.	13½ Mar.	10 Aug.	12½ Apr.	10 Jan.	10 Jan.	10 Jan.	13½ May
New bonds, J. & J....1892-98	15 Aug.	19½ May	18 Jan.	21 Aug.	20 Jan.	23 Mar.	15 Sept	22 Jan.	15 Aug.	20 Jan.	15 May	20 Jan.
New bonds, A. & O.....	15 Aug.	19¼ May	18 Jan.	21 Aug.	20 Jan.	23 Mar.	15 Sept	22 Jan.	15 Aug.	20 Jan.	15 May	20 Jan.
Chatham RR.	1 May	3 Feb.	2 Jan.	7 Dec.	5 Sept	13 Oct.	7 Sept	15 Apr.	6 Feb.	8 Dec.	4 Nov.	8 Jan.
Special tax, class 1...1898-99	1 May	4 Mar.	2 Jan.	8 Dec.	8 Jan.	14⅝ Nov.	8 Dec.	16½ June	6 Nov.	11 Feb.	5 Aug.	10 Jan.
Special tax, class 2.....	1 May	3¾ Aug.	2½ Jan.	4½ Dec.	10 Aug.	10½ Oct.	10 Nov	16½ June	7½ Oct.	11 Feb.	6 Feb.	10 Jan.
Special tax railroad issues..	1 May	3½ Aug.	2½ Jan.	4½ Feb.	.....	.....	8 Dec.	16½ June	6 Oct.	11 Feb.	5 July	10 Jan.
6s 1919	102 June	108 Sept	105¾ Jan.	115½ Dec.	115 Jan.	129 Sept	117 Dec.	125¾ Mar.	118 Jan.	123½ Aug.	122 Apr.	127 June
Consol 4s.....1910	75 Sept	84¼ Apr.	81 Jan.	91½ Dec.	88½ Jan.	100¾ Dec.	94 Dec.	100½ Jan.	91 Nov.	96 Jan.	91 Jan.	99 June
Small bonds.....	78 May	82 Mar.	80 Jan.	90 Dec.	87 Jan.	98 Aug.	93 Dec.	98 Jan.	89 Nov.	95 Jan.	89 Jan.	96 May
Ohio—6s.....1886	104 July	108 Dec.	103 June	106 Apr.	101 July	103 Jan.	.....	.....	.....	.....	.....	.....
Rhode Island—6s, cp..1893-99	110 Sept	122 Feb.	110 Jan.	125 June	118 July	124 July	115 Feb.	120 Jan.	106 Feb.	115 Jan.	105 Dec.	111 Mar.
South Car.—6s, act., Mar. 23 1869, non-fund. 1888.....	1 June	3½ Mar.	2 Jan.	6½ Oct.	5 May	7¼ Dec.	5 Sept	7¾ Apr.	3 Aug.	5 Jan.	3¾ Apr.	5 Dec.
Brown consol., 6.....1893	100 July	107 Dec.	104½ Jan.	109½ Sept	104 Sept	110½ Nov.	104 July	109½ Mar.	104 Jan.	107 May	101 Sept	106 June
Tennessee—6s, old ...1890-2-8	35 June	43⅝ Apr.	42 Jan.	52½ Nov.	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
6s, new bonds..1892-98-1900	35 June	43 Mar.	41¾ Jan.	52½ Nov.	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
6s, new series.....1914	35 June	42¾ Apr.	41¾ Jan.	52½ Nov.	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
Compromise, 3-4-5-6s...1912	41 Jan.	49 Apr.	48 Jan.	61¼ Dec.	62 Jan.	75½ Dec.	67 Oct.	76¼ Feb.	67 Mar.	73 Dec.	73½ Jan.	78½ Sept
New settlement, 6s.....1913	.....	.....	.....	.....	103 Aug.	109 Dec.	100 Nov.	106½ Feb.	97 Jan.	105 May	102 Jan.	110 Dec.
New settlement, 5s.....1913	.....	.....	.....	.....	100 July	102 Aug.	100 Jan.	103 Mar.	90 Feb.	99½ Dec.	100 Jan.	105 June
New settlement, 3s.....1913	.....	.....	.....	.....	71½ June	80 Aug.	68 Sept	78½ Mar.	68 Mar.	73 Dec.	71 Jan.	76¼ June
Virginia—6s, old.....	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, new bonds.....1866	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, new bonds 1867	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, consol. bonds.....	45 July	65 Jan.	50 Jan.	85 Nov.	80 Jan.	100 Mar.	75 Dec.	95 Jan.	65 Apr.	75 Jan.	50 July	70 Feb.
6s, ex matured coupons.....	30 July	42 Jan.	37 Jan.	55 Nov.	50 Jan.	60 Feb.	41 Dec.	53 Jan.	32 June	40 Jan.	32 Jan.	42 June
6s, consol., 2d series	40 July	55 Dec.	50 Jan.	60 Dec.	60 Jan.	69 July	60 June	65 Dec.	50 Apr.	60 Jan.	35 May	50 Jan.
6s, deferred bonds	4 June	9 Jan.	4 Apr.	13¼ Oct.	9 Mar.	13¾ Nov.	7 Dec.	15 Jan.	5 Oct.	8½ Jan.	7 Jan.	8½ Sept
Trust receipts.....	.....	.....	10 Dec.	13 Oct.	9 Mar.	13¾ Nov.	8 Sept	16 Feb.	7 Mar.	10 Nov.	7 Aug.	10½ Jan.
Dist. of Colum.—3-65s, cp..1924	106 July	114 Apr.	112½ Feb.	116½ July	116 Jan.	120 Oct.	115½ Dec.	122 June	116 Feb.	122 Dec.	120 Feb.	124 June
Funding 5s, coup.....1899	105 July	112 Mar.	109 Jan.	110¼ Jan.	110 Jan.	112½ July	104 Dec.	109 Feb.	100 Mar.	109 Dec.	106 Nov.	110 June

1890.

SECURITIES.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Alabama—Cl. A, 4 to 5, 1906.	103	-106½	107	-107½	107	-107¾	106½	-107½	106¾	-107	107	-107¼	105	-105¾	103	-105	103	-104	103	-104	103	-103¾	103	-103½
Class A, small.....	103½	-107	107	-108	107	-107¼	106½	-107½	106¾	-107	107	-108	105	-107	103	-106	103	-105	103½	-105	103	-104	103½	-104
Class B, 5s, 1906	108	-109	110	-112	110	-111	109	-110	110	-110	110	-111	110	-110	108	-110	108	-108	106	-107	106	-107	105	-106
Class C, 4s, 1906	100½	-102	102	-102¼	100	-102¾	102	-103¼	102½	-102¾	102	-102¾	101	-101	100	-101	....	-	....	-	....	-	100	-100
Currency funding 4s, 1920.	....	-	....	-	....	-	107½	-107¾	107¾	-107¾	107¾	-107¾	105¾	-105¾	105¾	-105¾	105½	-105½	105¾	-105¾	....	-	100	-105¾
Arkansas—6s, fd., 1899-1900	13	- 14	10	- 13½	10	- 10	10	- 10	10	- 12	10	- 12	10	- 10	10	- 10	10	- 10	10	- 10	10	- 10	5	- 8
Non-Holford.....	....	-	....	-	....	-	125	-130	125	-130	125	-125	125	-125	135	-135	135	-145	145	-150	150	-150	150	-150
7s, L. R. & Ft. S. issue.....	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	4	- 4
7s, Memphis & Little Rock	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, L. R. P. B. & N. O.....	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, Miss. O. & R. R.....	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, Ark. Central RR.....	5	- 7	5	- 7	5	- 7	4	- 4	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	5	- 7	4	- 5	3	- 4
Georgia—7s, gold bonds, '90.	101¼	-101½	101¾	-101¾	101¾	-102¼	100½	-101¼	101¼	-105	101¾	-102	100¾	-100¾	100½	-100¾	101	-101⅜	100	-100	....	-	....	- ....
Louisiana—7s, consol., 1914.	105	-105	105	-105	105	-105	105	-105	105	-105	104	-104	104	-104	99	-104	100	-105	105	-105	105	-105	105	-105
Stamped, 4s.....	93	- 97½	96½	- 97½	95	- 96¾	95½	- 95⅞	94	- 95½	94	94	91	- 93½	88½	- 89	85	- 88	88	- 9[illegible]	90	- 94¼	92	- 93
7s, small bonds	90	- 95	93	- 94	92	- 93	90	- 94½	90	- 92	90	- 91	89	- 89	83	- 87	86	- 87	86	- 90	90	- 90	89	- 89
Michigan—7s, 1890.....	105	-105	101	-103½	102½	-103	102½	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Missouri—6s, 1889-1890.....	100	-100	100	-100	100	-100	100	-100	100	-100	100	-101	101	-101	100	-100	100	-100	103	-103	....	-	....	- ....
Asylum and Univ., 1892...	101	-102	102	-102	102	-102	102	-102	102	-102	102	-103	102	-103	102	-102	102	-103	103	-103	102	-103	101	-103
Funding bonds, 1894-95...	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	107	-110
New York—6s, loan, 1892...	105	-109	109	-110	109	-109½	109	-109	109	-109	109	-109	109	-109½	109	-109	109	-109	109	-109	108	-109	105	-108
6s, loan, 1893	105	-109	109	-110	109	-109½	109	-109	109	-109	109	-109	109	-109½	109	-109	109	-109	109	-109	109	-109	105	-108
No. Carolina—6s, old, '86-'98	35	- 37	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	30	- 35	....	-	....	- ....
6s, old, A.& O	35	- 37	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	30	- 35	....	-	....	- ....
N.Car. RR., 1883-4-5.....	180	-180	200	-200	....	-	200	-200	....	-	....	-	200	-200	....	-	....	-	....	-	....	-	....	- ....
N.Car.RR.,s even coup's off	150	-150	150	-150	....	-	150	-150	....	-	....	-	160	-180	....	-	....	-	....	-	....	-	....	- ....
N.Car. RR., A. & O ...	180	-180	200	-200	....	-	200	-200	....	-	....	-	200	-200	....	-	....	-	....	-	....	-	....	- ....
N.Car.RR.,s even coup's off	150	-150	150	-150	....	-	150	-150	....	-	....	-	160	-160	....	-	....	-	....	-	....	-	....	- ....
Funding act, 1866-1900	10	- 10	10	- 10	....	-	10	- 10	....	-	....	-	10	- 10	....	-	10	- 10	10	- 10	10	- 10	10	- 10
Funding act, 1868-1898	10	- 10	10	- 10	....	-	10	- 10	....	-	....	-	10	- 10	....	-	10	- 10	10	- 10	10	- 10	10	- 10
New bonds, J. & J., 1892-98	20	- 20	20	- 20	....	-	20	- 20	20	- 20	....	-	20	- 20	....	-	20	- 20	20	- 20	20	- 20	20	- 20
New bonds, A. & O.....	20	- 20	20	- 20	....	-	20	- 20	....	-	....	-	20	- 20	....	-	20	- 20	20	- 20	20	- 20	20	- 20
Chatham RR.....	5	- 6	5	- 6	....	-	4	- 5	4	- 5	4½	- 5	4	- 4	5	- 5	2	- 2	2	- 3	2	- 3	3	- 4
Special tax, class 1.....	8½	- 10	6	- 6	3	- 6	4	- 6	5⅛	- 5½	5	- 6	5⅛	- 6	5¼	- 6	5	- 5½	4	- 5	4	- 5	3	- 4
Special tax, class 2.....	....	-	6	- 6	3	- 4	4	- 6	5⅛	- 5½	5	- 6	....	-	5½	- 6	5	- 5½	4	- 5	....	-	....	- ....
Special tax, railroad issues	7½	- 10	6	- 6½	4	- 4	4	- 4¼	5⅛	- 5½	5	- 6	....	-	5½	- 6	5	- 5½	4	- 5	....	-	....	- ....
Consol., 4s, 1910	96	- 96	96	- 96½	95½	- 96	95½	- 97½	97⅞	- 99	99	-100	99	- 99	96¾	- 97	97½	- 98	97	- 98	97	- 98	96½	- 97
Small bonds.....	94	- 96	94	- 95	93	- 95	94	- 94	94	- 96	97	-100	97	- 97	95	- 95	95	- 97	96	- 96	95	- 95	95	- 95
6s, 1919..	124	-124	124	-125	123	-124½	123½	-124	124	-125	124½	-125	125	-127¾	125½	-127½	126	-127	122	-123	120	-121	118	-120
Rhode Island—6s, cp., '93-94	104	-106½	106	-109	109½	-112	109	-112	112	-112	109	-112	109	-109	109	-109	108	-109	109	-109	108	-108	105	-108
South Carolina—6s, act Mar. 23, 1869, non-fund., 1888.	4⅛	- 5⅛	3	- 4½	3	- 3½	3	- 3¾	3½	- 4¼	4	- 4¾	4½	- 4⅞	4	- 4¼	3½	- 4	3¾	- 4	3	- 3½	3	- 3¼
Brown consol., 6s, 1893....	101½	-102½	101½	-102	101	-101½	101	-102	101	-102¾	102¼	-102½	99¾	-100	90	- 99	99	- 99	99	-100	98	- 98	99	- 99
Tennessee—6s, old, 1890-2-8	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	61½	- 62½
6s, new bds., 1892-'98-1900.	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
6s, new series, 1914	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
Compromise 3-4-5-6s, 1912	77	- 77	77	- 77	78	- 78¼	78	- 78	77	- 80	80	- 81	80	- 81	81	- 81	77	- 81	77	- 77	75	- 75	70	- 72½
New Settlement, 6s, 1913.	105	-107	107	-108¼	109	-109	107½	-108	108	-108¾	108	-109	103	-106	105	-105	105	-106	104	-106	102½	-104	100	-102½
New Settlement, 5s, 1913.	101½	-102	102	-102½	101½	-102	101	-103½	102½	-103½	102½	103¾	103	-103	....	-	99	-100	101	-101	....	-	95	- 96
New Settlement, 3s, 1913.	72¼	- 73½	73½	- 74	73½	- 73¾	73½	- 75½	74½	- 75	73½	- 75½	73½	- 73½	72½	- 73	72½	- 73	70½	- 71	70	- 70	69¼	- 69¼
Virginia—6s, old	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, new bonds, 1866	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, new bonds, 1867.....	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, consol. bonds.....	....	-	....	-	....	-	....	-	....	-	....	-	65	- 65	....	-	60	- 60	60	- 60	....	-	....	- ....
6s, ex-matured coupons ..	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	48	48	47	- 47	....	-	....	- ....
6s, consol., 2d series.....	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	50	- 50	50	- 50	....	-	....	- ....
6s, deferred bonds.....	6	- 6	5	- 6	....	-	6	- 6	6	- 7½	7	- 8	9⅞	- 9⅞	6	- 6	6	- 7	8	- 8½	8	- 8	7	- 8
Trust receipts, 6s	8	- 8½	6	- 7½	5	- 7¾	7½	- 7½	8	- 9	6¼	- 10½	10	- 10¼	9	- 10	8	- 9	8	- 8½	7¾	- 8½	6	- 7¾
10-40s, trust receipts.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	36	- 36	....	-	35	- 35	30	- 33
Dis. of Columbia—3-65s, 1924	124	-125	121¾	-122	121½	-121½	121½	-121½	121½	-121½	121½	-121½	121½	-121½	....	-	....	-	....	-	....	-	114	-115
Funding 5s, 1899	....	-	109	-109	108	-108	109	-109	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107	-107

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1891 to 1896, inclusive.

[For these and succeeding years, range is based on actual sales at the New York Stock Exchange.]

DESCRIPTION.	1891.		1892.		1893.		1894.		1895.		1896.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—Class A, 4 to 5.1906	100 Sept	104 Feb.	100 Sept	105 June	95 Sept	103¼ Apr.	97½ Feb.	104⅝ Dec.	103½ Jan.	109½ Oct.	101½ Nov.	109 Jan.
Class A, small 1906	102 Aug.	102 Aug	.....	.....	102¾ Dec.	102¾ Dec.	.....	.....	.....	.....	.....	.....
Class B, 5s 1906	105¾ July	108¼ Mar.	104 Feb.	107½ June	100 Nov.	106½ Jan.	98 Jan.	104 Sept	103½ Sept	110½ Dec.	100 Aug.	100 Aug.
Class C, 4s..... 1906	.....	.....	94 Feb.	97 Aug.	90½ Oct.	94⅞ June	93¾ Jan.	93¾ Jan.	100¼ Sept	101¼ Dec.	93½ Oct.	100 Apr.
Currency funding 4s....1920	95 Sept	97¼ Dec.	95¼ Jan.	97⅞ June	89 Sept	93⅛ Nov.	92 Aug.	93 June	.....	.....	94 Sept	100½ Apr.
Arkansas—6s, "Holford".....	7 May	7 May	7 Nov.	9¼ Oct.	10 Oct.	10 Oct.	8 Mar	9½ Feb.	.....	.....	3⅞ May	3⅞ May
7s, L. R. & Ft. S. issue.....	6 Sept	6 Sept	9 Aug.	22 Oct.	6 Dec.	6 Dec.	.....	.....	.....	.....	.....	.....
7s, L. R. P. B. & N. O.....	4½ Sept	4½ Sept	5½ Aug.	20 Oct.	8 Sept	17 Jan.	6 June	12 Mar.	8 June	9 June	.....	.....
7s, Miss O. & Red River.....	.....	.....	6 Aug.	21½ Oct.	10 Oct.	12 Oct.	7 June	11 Mar.	.....	.....	.....	.....
7s, Memphis & L. R.....	.....	.....	10 Aug.	10½ Sept	.....	.....	.....	.....	.....	.....	.....	.....
7s, Central RR.....	.....	.....	6 Nov.	8¾ Oct.	.....	.....	.....	.....	.....	.....	.....	.....
Funding rs, "Non-Holford"	156 Oct.	156 Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dist. of Col—cp. 3-65s....1924	111 June	115½ June	111½ Feb.	114½ Jan.	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....	113½ Dec.	113½ Dec.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisiana—Consol. 4s.....	85 July	93½ Feb.	84¾ Apr.	98 Dec.	92 Sept	98 Jan.	95 Jan.	97½ June	.....	.....	.....	.....
Consol. 4s, small	86 Mar.	91 Jan.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. 4s, stamped.....	.....	.....	.....	.....	.....	.....	97 June	97 June	.....	.....	.....	.....
New consol. 4s.....	.....	.....	.....	.....	.....	.....	97 June	97 June	92½ Mar.	100½ Dec.	90½ Sept	99¼ Feb.
Missouri—Funding bonds.....	.....	.....	105 Nov.	105 Nov.	.....	.....	.....	.....	.....	.....	.....	.....
New York City and County—												
Con. stk., City, "C" 7s..1896	121¾ Feb.	121¾ Feb.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
No. Carolina—Chatham RR..	4 Jan.	5¼ Jan.	3½ Sept	4⅞ Oct.	.....	.....	.....	.....	.....	.....	.....	.....
West. No. Car. RR., 6s.....	4 Mar.	5¼ Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Special tax, railroad issues..	5 Jan.	5 Jan.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust receipts.....	5½ Apr.	6 Jan.	3 Apr.	5¼ Oct.	.....	.....	.....	.....	.....	.....	.....	.....
Special tax, Western RR....	.....	.....	.....	.....	.....	.....	3 Feb.	3¾ Sept	.....	.....	¾ Dec.	¾ Dec.
Special tax, Class 1.....	.....	.....	4 Dec.	4 Dec.	.....	.....	.....	.....	½ Dec.	½ Dec.	1⅝ June	1⅞ Apr.
Class 2.....	.....	.....	3½ Aug.	4 Aug.	.....	.....	3½ Apr.	3½ Apr.	.....	.....	.....	.....
Class 3.....	5 Apr.	5 Apr.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. 4s.....1910	96 Jan.	101 May	97 Jan.	100½ Aug.	94 Nov.	100 Apr.	100 Oct.	102 May	103 Aug.	106 Nov.	102 Jan.	105⅝ June
Small.....1910	91 Feb.	99 Mar.	97 Feb.	97 Feb.	.....	.....	.....	.....	98 Oct.	98 Oct.	.....	.....
6s 1919	123½ Aug.	124 Apr.	122 May	125½ Feb.	115 Sept	127 Mar.	121½ May	126½ Aug.	124 Jan.	127 Feb.	116 Oct.	124 Apr.
New 6s.....	.....	.....	108¼ Oct.	108¼ Oct.	.....	.....	.....	.....	.....	.....	.....	.....
Funding act of 1866.....	.....	.....	10½ Oct.	10½ Oct.	.....	.....	.....	.....	.....	.....	.....	.....
So. Carolina—Non-fund. 6s...	2¼ Nov.	3 Dec.	1½ Apr.	5 Oct.	1½ June	2½ Jan.	1½ Jan.	2⅞ Dec.	1 Dec.	2 Mar.	1 Jan.	1½ May
Brown consol. 6s.....	96 Oct.	98½ Dec.	94½ Feb.	98½ Oct.	.....	.....	.....	.....	.....	.....	.....	.....
20-40, 4½s.....1933	.....	.....	.....	.....	.....	.....	99½ Apr.	104¾ Dec.	108 Nov.	108 Nov.	.....	.....
Tennessee—												
New settlement 6s.....1913	101 May	106½ Dec.	101½ Aug.	107½ Apr.	100 Sept	107 Oct.	103 Jan.	107 Jan.	.....	.....	.....	.....
Small	101 May	106 June	103 Aug.	103 Aug.	.....	.....	.....	.....	.....	.....	.....	.....
New settlement 5s.....1913	99 Nov.	102¼ May	99½ Jan.	104½ June	97 Sept	97 Sept	101 Apr.	104 Apr.	.....	.....	.....	.....
Small....	101 Feb.	102 Dec.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New settlement 3s.....1913	67 July	71⅞ Dec.	68 Jan.	79¼ Aug.	64 Aug.	76⅜ Mar.	72¼ Jan.	84¼ Dec.	82 Jan.	91¾ July	74 Aug.	88½ Feb.
Small....	66 Nov.	70¾ Feb.	67½ Jan.	76 Aug.	71 Feb.	74 Mar.	73¼ Mar	77 Sept	78½ Jan.	85 Nov.	81 Feb.	81 Feb.
Compromise 3-4-5-6s...1912	74 Aug.	74 Aug.	75 Feb.	75 Feb.	74 Jan.	74 Jan.	.....	.....	.....	.....	.....	.....
Redemption 4½s.....	.....	.....	.....	.....	.....	.....	105 Dec.	106 July	.....	.....	.....	.....
Virginia—6s, deferred bonds..	8 June	9½ Jan.	7½ Oct.	9¼ Jan.	.....	.....	.....	.....	.....	.....	.....	.....
Stamped	7 May	8¾ Sept	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust receipts.....	5¼ Aug.	9¼ Jan.	8½ Mar.	9¼ Feb.	4 June	4 June	5 Jan.	8½ Apr.	.....	.....	.....	.....
Trust receipts stamped.....	6 July	9 Jan.	6¼ Dec.	8⅜ Jan.	5 May	7 Jan.	6 Jan.	13 Dec.	5½ Dec.	13⅜ Jan.	4 July	7½ Nov.
Funded debt, 2-3s.....	.....	.....	.....	.....	51¾ Sept	57⅜ Dec.	55½ Jan.	61¼ Dec.	58¾ Feb.	64½ Sept	55 Aug.	62¼ Apr.
Registered.....	.....	.....	.....	.....	.....	.....	.....	.....	62⅛ July	62⅛ July	.....	.....
10-40s.....	.....	.....	.....	.....	40 Jan.	40 Jan.	.....	.....	.....	.....	.....	.....
"Riddlebergers".....	.....	.....	.....	.....	.....	.....	.....	.....	75 July	75 July	.....	.....

1896 to 1901, inclusive.

[For these and succeeding years, range is based on actual sales at the New York Stock Exchange.]

DESCRIPTION.	1896.		1897.		1898.		1899.		1900.		1901.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—Class A, 4 to 5.1906	101½ Nov.	109 Jan.	105½ July	108½ Sept	108½ Mar	109 May	107 Oct.	113 June	108½ Jan.	116½ Mar.	108 Aug.	109½ Apr.
Class A, small 1906	.....	.....	.....	.....	105 Aug.	108 Mar.	.....	.....	.....	.....	.....	.....
Class B, 5s 1906	100 Aug.	100 Aug.	104¾ July	107¾ June	105½ Aug.	108 Sept	.....	.....	109¼ Oct.	109¼ Oct.	.....	.....
Class C, 4s..... 1 06	93½ Oct.	100 Apr.	98½ Feb.	100 Apr.	98 Aug.	104 Dec.	.....	.....	102 Jan.	102¾ Sept	102 Feb.	103½ Mar.
Currency funding 4s....1920	94 Sept	100½ Apr.	.....	.....	.....	.....	.....	.....	.....	.....	109 Aug.	109 Aug.
Arkansas—6s, "Holford".....	3⅞ May	3⅞ May	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dist. of Col—cp. 3-65s....1924	.....	.....	.....	.....	115 June	118 Dec.	.....	.....	121 Apr.	121 Apr.	125 Apr.	126 July
Louisiana—New consol. 4s	90½ Sept	99¼ Feb.	93 Sept	100¼ Nov.	100 May	106½ Nov.	108¾ Jan.	110 Apr.	106½ July	108 Aug.	106½ Aug.	109 Apr.
Consol. 4s, small	.....	.....	.....	.....	98 Mar.	100½ Mar.	109½ Feb.	109½ Feb.	.....	.....	.....	.....
No. Carolina—Consol. 4s..1910	102 Jan.	105⅝ June	103½ July	105½ June	101 Jan.	104 Nov.	108 Apr.	108 Apr.	105 Oct.	106¾ May	105 Feb.	106¼ Nov.
6s 1919	116 Oct.	124 Apr.	127 June	127 June	128 Feb.	128 Feb.	.....	.....	.....	.....	135 Mar.	136½ Mar.
Special tax, Western RR....	¾ Dec.	¾ Dec.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Special tax, Class 1.....	1⅜ June	1⅞ Apr.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Carolina—20-40, 4½s..1933	.....	.....	.....	.....	.....	.....	.....	.....	120 Mar	120 Mar.	.....	.....
Non-fund. 6s.....	1 Jan.	1½ May	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tennessee—												
New settlement 3s.....1913	74 Aug	88½ Feb.	76 Apr.	92¼ Dec.	87 May	98 Dec.	94 Dec.	99 June	93⅝ Sept	96⅝ June	95 June	99¾ May
Small.	81 Feb.	81 Feb.	72 Feb.	91½ Dec.	87 May	94½ Nov.	93½ Nov.	95 Jan.	91 Jan.	96⅝ June	94½ Sept	96 Feb.
Virginia—Funded debt, 2-3s..	55 Aug.	62¼ Apr.	61 Jan.	70 Dec.	65 Apr.	83½ Dec.	82½ Jan.	87¾ Sept	85 Jan.	96⅜ Dec.	93½ June	98¾ Nov.
6s, deferred tr. rec. stamped.	4 July	7½ Nov.	3½ June	6⅝ Jan.	4½ Feb.	9½ Aug.	5¾ Dec.	9 Mar.	6 Dec.	10 Mar.	7¼ July	10¾ Mar.

1899.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906	.... -	.... -	112 -112½	.... -	.... -	112¾-113	.... -	.... -	109¾-109¾	107 -107	.... -	.... - ....
Louisiana—New consol., 4s	108¾-109¼	.... -	109¾-109¾	109¾-110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Do Small	.... -	109½-109½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
North Carolina—												
Consol., 4s, 1910.....	.... -	.... -	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tennessee—												
New settlement, 3s, 1913.	96½- 96½	97 - 98	97¼- 97½	97 - 97½	.... -	98 - 99	97 - 97¼	.... -	.... -	95 - 95	96 - 96¼	94 - 94
Do Small.	95 - 95	95 - 95	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	.... -	93½- 93½	.... - ....
Virginia—Fund. debt, 2-3s.	82½- 87	85 - 86¾	83 - 85	83¾- 84¾	83⅞- 85	85¾- 85¾	85 - 86½	.... -	87½- 87¾	86 - 86⅝	85¾- 86	84 - 86
6s, deferred certificates..	7½- 8	.... -	6 - 9	8 - 8⅜	8⅞- 8⅞	8 - 8	6 - 6	.... -	.... -	8¼- 8¼	.... -	5¾- 5¾

1900.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906	108½-111	.... -	116½-116½	111 -111	110⅝-110¾	.... -	109 -109¼	.... -	.... -	109¼-109¼	110 -110	.... - ....
Class B, 5, 1906.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109¼-109¼	.... -	.... - ....
Class C, 4, 1906..	102 -102	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102½-102¾	.... -	.... -	.... - ....
Dist. of Columb.—3-65, 1924	.... -	.... -	.... -	121 -121	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisiana—New consol., 4s	.... -	.... -	106¾-106¾	107¾-107¾	.... -	108½-108½	106½-107⅞	108 -108	.... -	.... -	.... -	.... - ....
North Carolina—												
Consol., 4s, 1910.....	.... -	.... -	.... -	.... -	106¾-106¾	.... -	.... -	.... -	.... -	105 -105	.... -	.... - ....
S. Carolina—20-40, 4½, 1933.	.... -	.... -	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tennessee—												
New settlement, 3s, 1913.	94 - 94½	95 - 95	95 - 95¼	95¼- 95½	95⅝- 96½	96 - 96⅝	.... -	94 - 95	93⅝- 94⅝	94 - 94	94½- 96½	96 - 96
Do Small.	91 - 91	.... -	.... -	92 - 92	.... -	96⅝- 96⅝	.... -	.... -	96⅝- 96⅝	94 - 94	.... -	.... - ....
Virginia—Fund. debt, 2-3s.	85 - 86	85¼- 87	88½- 90	90½- 92	91¾- 93¾	92½- 93	90 - 91½	89¾- 89¾	89½- 89½	89¾- 91¼	90½- 92⅜	93⅞- 96⅝
6s, deferred certificates..	.... -	.... -	9½- 10	.... -	8 - 8	.... -	6½- 7¼	6½- 6⅞	.... -	.... -	.... -	6 - 7

1901.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906	108½-108½	.... -	.... -	109½ 109½	.... -	.... -	.... -	108 -108	108 -108	108½-108½	.... -	.... - ....
Class C, 4..... 1906	.... -	102 -102	103 -103½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103¼-103¼
Currency funding 4s.1920	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109 -109	.... -	.... -	.... -	.... - ....
Dist. of Columb.—3-65, 1924	.... -	.... -	.... -	125 -125	.... -	.... -	126 -126	.... -	.... -	126 -126	.... -	.... - ....
Louisiana—New consol., 4s	.... -	.... -	.... -	108¾-109	108 -108	.... -	.... -	106½-106¾	.... -	.... -	107 -107	.... - ....
North Carolina—												
Consol., 4s, 1910.....	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¾-105¾	106¼-106¼	.... - ....
6s 1919	.... -	.... -	135 -136½	.... -	.... -	.... -	136½-136½	.... -	.... -	.... -	.... -	.... - ....
Tennessee—												
New settlement, 3s, 1913.	96 - 96½	.... -	96¼- 98½	96¼- 98	96⅜- 99¾	95 - 96¾	96⅜- 96⅜	96 - 96¼	95½- 95½	.... -	96¼- 98	96½- 97
Do Small.	.... -	96 - 96	.... -	.... -	.... -	.... -	.... -	.... -	94½- 94½	95 - 95	.... -	.... - ....
Virginia—Fund. debt, 2-3s.	96 - 96¾	96 - 96⅜	95⅝- 95⅝	95¾- 95¾	95 - 95	93½- 93½	93¾- 94	94¼- 95¼	95¾- 96½	96½- 96½	96½- 98¾	.... - ....
6s, deferred certificates..	7¾- 8	7½- 8	8½- 10¾	9½- 10½	9 - 10½	.... -	7¼- 7¼	7¼- 7½	.... -	.... -	.... -	.... - ....

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RAILROAD TRAFFIC AND PRICES.

PRICES STOCKS AND BONDS, 1897—1901.

In the article on this and following pages we furnish a very full and complete review of the course of earnings of United States railroads for the calendar year 1901, with the influences and conditions bearing on the same. As a preliminary, however, we present some general statistics to show the course of operations in the past. The following two tables have been prepared from Poor's Manual. Latterly the Inter-State Commerce Commission has begun to publish very extensive statistics regarding the railroads, but the record in this case does not as yet extend back very far and the complete report is late in making its appearance.

The first of the two tables we give indicates the new construction each year and the total length of road at the end (December 31) of the year. The changes in total mileage from year to year, it will be observed, do not agree with the additions through new construction. This is due to the fact that the Manual finds it necessary to make adjustments and corrections of past mileage and to the further fact that some old mileage is abandoned from time to time. There were on January 1 1902, roughly, 199,000 miles in the country.

The second table shows the changes in stock, debt, earnings, etc., since 1878. It is proper to say that in this case the figures are not for the end of the calendar year, but to the end of the fiscal years of the respective companies. The results include the operations of the elevated roads in New York City and Brooklyn in some of the earlier but not in any of the more recent years.

RAILROAD CONSTRUCTION YEARLY AND TOTAL MILEAGE IN OPERATION.

Years.	Miles of New Road Built.	Miles in Operation End of Yr.	Years.	Miles of New Road Built.	Miles in Operation End of Yr.	Years.	Miles of New Road Built.	Miles in Operation End of Yr.	Years.	Miles of New Road Built.	Miles in Operation End of Yr.
1830	....	23	1848	398	5,996	1866	1,716	36,801	1884	3,973	125,345
1831	72	95	1849	1,369	7,365	1867	2,449	39,250	1885	3,131	128,320
1832	134	229	1850	1,656	9,021	1868	2,979	42,229	1886	8,128	136,338
1833	151	380	1851	1,961	10,982	1869	4,615	46,844	1887	12,983	149,214
1834	253	633	1852	1,926	12,908	1870	6,070	52,922	1888	7,066	156,114
1835	465	1,098	1853	2,452	15,360	1871	7,379	60,293	1889	5,695	161,276
1836	175	1,273	1854	1,360	16,720	1872	5,878	66,171	1890	5,656	166,654
1837	224	1,497	1855	1,654	18,374	1873	4,097	70,268	1891	4,620	170,729
1838	416	1,913	1856	3,642	22,016	1874	2,117	72,385	1892	4,584	175,170
1839	389	2,302	1857	2,487	24,503	1875	1,711	74,096	1893	2,789	177,516
1840	516	2,818	1858	2,465	26,968	1876	2,712	76,808	1894	2,264	179,415
1841	717	3,535	1859	1,821	28,789	1877	2,280	79,082	1895	1,938	181,065
1842	491	4,026	1860	1,846	30,826	1878	2,629	81,747	1896	2,067	182,769
1843	159	4,185	1861	651	31,286	1879	4,746	86,556	1897	2,161	184,591
1844	192	4,377	1862	834	32,120	1880	6,876	93,262	1898	3,199	186,810
1845	256	4,633	1863	1,050	33,170	1881	9,778	103,108	1899	4,512	190,818
1846	297	4,930	1864	738	33,908	1882	11,599	114,677	1900	4,157	194,321
1847	668	5,598	1865	1,177	35,085	1883	6,818	121,422	1901 (est.)	4,750	199,000

GENERAL RAILROAD STATISTICS FOR THE UNITED STATES.

Years.	Capital Stock.	Funded Debt.	Unfunded Debt.	Length of Line Operated	Gross Traffic Earnings.	Net Traffic Earnings.‡	Interest on Bonds.‡	Dividends Paid.
	$	$	$	Miles.	$	$	$	$
1879	2,395,647,293	2,319,489,172	156,881,052	79,009	525,620,577	216,544,999	112,237,515	61,681,470
1880	2,708,673,375	2,530,874,943	162,489,939	82,146	613,733,610	255,557,555	107,866,328	77,115,371
1881	3,177,375,179	2,878,423,606	222,766,267	92,971	701,780,982	272,406,787	128,587,302	93,344,190
1882	3,511,035,824	3,235,543,323	270,176,962	104,971	770,209,899	280,316,696	154,295,380	102,031,434
1883	3,708,060,583	3,500,879,914	268,925,285	110,414	823,772,924	298,367,285	173,139,064	102,052,548
1884	3,762,616,686	3,669,115,772	244,666,596	115,704	763,306,608	266,513,911	*167,286,139	93,203,835
1885	3,817,697,832	3,765,727,066	259,108,281	123,320	765,310,419	266,488,993	179,681,323	77,672,105
1886	3,999,508,508	3,882,966,330	280,673,814	125,185	822,191,949	297,311,615	182,884,990	80,094,138
1887	4,191,562,029	4,186,943,116	294,682,071	137,028	931,385,154	331,135,676	196,081,610	90,013,458
1888	4,438,411,342	4,624,035,023	306,952,589	145,387	950,622,008	297,363,677	199,062,531	78,943,041
1889	4,495,099,318	4,828,365,771	357,477,160	152,689	992,046,319	317,963,074	210,268,325	79,531,863
1890	4,590,171,561	5,053,319,990	375,281,271	157,976	1,078,835,339	341,666,369	217,922,677	83,575,705
1891	4,751,750,498	5,178,821,989	345,102,632	164,262	1,125,534,815	350,807,370	222,652,306	89,099,757
1892	4,863,119,073	5,405,049,969	285,455,287	170,607	1,169,036,840	352,817,405	229,909,292	93,862,412
1893	5,021,576,551	5,510,225,528	409,909,043	173,361	1,207,106,026	358,648,918	237,677,728	94,295,815
1894	5,027,604,717	5,605,775,764	382,927,834	176,220	1,066,943,358	317,757,399	234,702,912	83,478,669
1895	5,181,373,599	5,648,659,436	418,536,623	179,154	1,092,395,437	323,196,454	239,698,134	81,685,774
1896	5,373,187,619	5,461,856,798	344,499,969	180,891	1,125,632,025	332,766,979	243,287,730	81,528,154
1897	5,602,964,449	5,534,432,492	380,669,705	181,874	1,132,866,626	342,792,030	234,454,578	83,680,040
1898	5,581,522,858	5,635,363,594	368,182,584	184,532	1,249,558,724	389,466,474	237,133,099	94,937,526
1899	5,742,181,181	5,644,858,027	305,777,858	186,590	1,336,096,379	423,941,689	208,957,209	88,076,393
1900	5,804,346,250	5,758,592,754	328,963,335	191,861	1,501,695,378	483,247,526	214,199,502	119,288,879

* Basis of computation seems to have been changed somewhat beginning with this year. ‡ Net traffic earnings do not include income from investments; and interest on bonds does not include rental and other charges.

RAILROAD GROSS EARNINGS IN THE CALENDAR YEAR 1901.

Railroad gross earnings for 1901 furnish the most striking of all the various evidences of business activity and prosperity which distinguished the year. The railroad transportation industry was certainly prosperous beyond the ordinary during this period of twelve months. Our rail carriers are quick to reflect rising trade conditions in an augmented volume of traffic and enlarged receipts, and in turn their prosperity acts as a further and most powerful stimulus upon trade. This is the situation which has existed during the last few years, these two favoring factors acting and reacting upon each other with increasing force and effect. As a result we have had an expansion in revenues during this cycle which in magnitude has no parallel, and which if any one had dared to predict five years ago would have been regarded as an utterly fanciful dream.

If the gains in earnings made in previous years were noteworthy and remarkable, the further addition established in 1901 is still more so. In amount, indeed, the increase proves the largest of the whole series of gains, a fact which will come as a surprise to those who had supposed that high-water mark had been attained in the very heavy totals of 1900. Our compilations published from month to month during the progress of the year had made it clear that revenues were still moving upward in a marked way, notwithstanding the development of some adverse circumstances of great influence, like the drought and poor agricultural out-turn, but the actual extent of the in-

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crease for the twelve months, as now disclosed by our compilations below, proves very much larger than any one had supposed likely. Through having deferred these compilations until a somewhat later date than usual, we are able to present a more comprehensive and more nearly complete exhibit than in other years. We have returns for the full twelve months from companies or systems operating at the end of 1901 168,452 miles of road, not counting the Mexican roads, which we no longer include in our totals (they constituting a class by themselves) and which we have also eliminated from the figures of previous years. In addition we have a few other roads which have as yet reported for only eleven months and which at the close of 1901 were operating 4,427 miles of road. Altogether, therefore, our exhibit covers 172,879 miles of road. Without further preliminaries we show the comparative results on this large aggregate of mileage, as follows.

	Gross Earnings.			Miles of Road End of Period.	
	1901.	1900.	Increase.	1901.	1900.
	$	$	$		
138 roads twelve mos.	1,458,607,140	1,318,510,986	140,096,154	168,452	166,145
19 roads eleven mos.	37,308,266	34,386,619	2,921,647	4,427	4,404
Grand tot. (157 r'ds).	1,495,915,406	1,352,897,605	143,017,801	172,879	170,549

It will thus be seen that the further addition to revenues in 1901 on the mileage here represented was no less than 143 million dollars—$143,017,801. In ratio the increase is 10·57 per cent, as against an increase of 2,330 miles, or 1·37 per cent in length of road. This comes not only after successive heavy increases in all the years immediately preceding, but in amount, as already stated, is actually far in excess of the largest of these previous increases, distinguished as those were for their magnitude. Stated in brief, the $143,017,801 improvement in gross revenues for 1901 follows $100,915,767 gain in 1900, $101,316,886 gain in 1899, $77,647,719 gain in 1898 and $54,490,563 gain in 1897, the mileage embraced in each case being that of the roads contributing returns.

	Mileage.		Earnings.		Increase or Decrease.
	Year Given.	Year Preceding.	Year Given.	Year Preceding.	
Jan. 1 to Dec. 31	Miles.	Miles.	$	$	$
1894 (186 roads).	145,897	144,914	826,599,690	937,841,629	De.111,241,939
1895 (195 roads).	143 052	142,689	842,460,397	796,544,783	Inc.45,915,614
1896 (196 roads).	145 916	147,710	879 622 029	877,303,635	Inc. 2,318,394
1897 (192 roads).	154,930	153,133	974,466,753	919,976,190	Inc 54,490,563
1898 (190 roads).	157,801	156,295	1,050,895,038	973,247,319	Inc.77,647,719
1899 (168 roads).	156,958	153 535	1,128,928,916	1,027,612,030	In.101 316,886
1900 (171 roads)	157,401	152,122	1,216,924,951	1,116 009,184	In.100,915,767
1901 (157 roads).	172,879	170,549	1,495,915,406	1,352,897,605	In.143,017,801

The total railroad mileage in the United States may be stated roughly at 199,000 miles, showing that about 26,000 miles is not represented in our tables, much of it in the New England States, where the roads do not make monthly returns. We should judge that if we could have returns covering the whole railroad mileage of the country the addition to gross receipts for the twelve months would reach 150 to 155 million dollars. On previous occasions we have in a similar way estimated the improvement for 1900 at 120 million dollars, that for 1899 at 140 million dollars, that for 1898 at 90 million dollars and that for 1897 at 75 million dollars. For the five years combined, therefore, the improvement reaches the enormous sum of 575 million dollars, and even for the last four years the increase aggregates 500 million dollars. In other words, the gross receipts of United States railroads for the calendar year 1901 were 500 million dollars greater than those for the calendar year 1897 and 575 million dollars greater than those for the calendar year 1896. What a wonderful transformation this implies, not alone in the conditions affecting the railroad industry, but the whole of the nation's varied activities, it is needless to point out.

The further large increase which occurred in 1901 derives especial significance from the fact that it was made in face of a decided contraction in the grain movement, both at the seaboard and in the West. To the discomfiture of those who have been so insistently urging that railroad revenues had reached their maximum, that the corn crop failure would surely inaugurate a retrograde movement, it actually happened that the addition to railroad transportation receipts was larger the last six months, when the corn crop shortage was an active, present influence, than during the first six months, when it was not yet a factor in affairs. Our returns indicate that of the 150 millions gain for the year, 70 million dollars was made in the first six months and 80 million dollars in the last six months. It is proper to say, however, that in the previous year only 30 million dollars of the 120 million dollars increase occurred the last six months, both the anthracite miners' strike and the spring-wheat shortage having operated then to cut down the gains.

It is worth pointing out that in 1900 as in 1901 there had been a falling off in the grain movement, so that in reality two successive years have been distinguished in that way. In 1900 the corn crop was up to the average, but the wheat crop—and particularly the spring wheat crop in the Northwest—was cut short, and this played an important part in bringing about a decrease in grain receipts. Of course, however, the corn crop failure of 1901 was much larger in magnitude, more widespread in its influence and a more important matter in every way.

There are three principal traffic elements at all times in the prosperity or adversity of the railroads: (1) the state of trade, (2) the situation as to rates and (3) the result as to the crops. The first two have been favorable in the extreme for some years, the third during 1901 was adverse. As to the activity of trade, it is unnecessary to say anything, that being a fact so familiar to every one. The part, however, which good rates are playing in the excellent results constantly being recorded has not yet received the attention it deserves. We have referred in previous reviews to the improvement in rates established during 1899 and 1900 through the concentration of ownership in different groups of roads and the adoption of the community-of-interest idea. During 1901 there was further decided improvement in rates on at least one important class of tonnage, namely bituminous coal. On the 1st of April 1901 a further general advance in soft-coal rates to tide water was carried into effect. This was an important step, made possible through the control exercised by the Pennsylvania Railroad over the Baltimore & Ohio, the Norfolk & Western and the Chesapeake & Ohio. The advance followed an even larger advance made on April 1 of the previous year (before which complete demoralization prevailed in the soft-coal trade), and altogether the bituminous coal situation was completely revolutionized. To show the changes in rates we append the following table.

BITUMINOUS COAL RATES TO SEABOARD.

	From Clearfield District				Rates to
Per ton.	To Philadelphia.	To Baltimore.	To Port Reading.	To Port Liberty.	Norfolk and Newp't News.
April 1 1899.....	*88 cents	*85 cents	*$1 18	*$1 23	*$1 00
April 1 1900.....	$1 00	93 cents	1 30	1 35	1 15
April 1 1901.....	1 10	$1 03	1 40	1 45	1 25

* These were the nominal rates from April 1, 1900, to April 1, 1901. Actual rates were much less—how much less it is difficult to say.

It will be seen that tidewater rates were thus raised 10 cents a ton on April 1 1901, after an increase of 12 to 15 cents a ton the previous year. As a matter of fact the first advance was a great deal more than 12

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to 15 cents, as the rates nominally quoted prior to April 1 1900 had been seriously cut, the bituminous coal trade having up to then been utterly demoralized. Probably it would be no exaggeration to say that tidewater soft-coal rates since April 1 1901 have ruled 30 to 35 cents a ton higher than prior to April 1 1900. What this great improvement in rates meant to the Pennsylvania, the Baltimore & Ohio, the Chesapeake & Ohio and the Norfolk & Western every one cognizant of the large volume of soft-coal tonnage handled by these roads will be able to judge for himself. It may be added that coincident with the improvement in the tidewater situation there was improvement also in the soft-coal situation in other directions, particularly in Ohio and the Middle Western States. Everywhere, except in those parts of the South where the oil discoveries brought petroleum as a fuel in competition with coal, the roads had the double advantage of a larger tonnage and very much better rates.

In the grain movement, as already stated, a great shrinkage occurred. At the seaboard the receipts fell of 37 million bushels as compared with the total for 1900. During the first half of the year there had been a gain of over 17 million bushels; so during the last six months there must have been a loss of 54 million bushels. Extending our comparisons further back, we find that the seaboard receipts for the full year have steadily declined since 1898. For 1901 they were only 342,935,349 bushels, against 379,855,181 bushels for 1900, 430,459,069 bushels for 1899 and 460,963,732 bushels for 1898.

At the Western primary markets the shrinkage has been of decidedly more moderate proportions. There had been a decrease up to June 30 of 5 million bushels as compared with the first half of 1900. For the full year the decrease reaches about 18½ million bushels. The aggregate of these receipts at the primary markets during 1901 was 642,742,122 bushels as against 661,178,841 bushels in 1900, 685,846,624 bushels in 1899 and 693,447,395 bushels in 1898. The wheat receipts increased 27¼ million bushels over 1900, reflecting the larger wheat crop; but the corn deliveres were only 175,428,237 bushels, against 219,223,576 bushels in 1900 and 230,482,225 bushels in 1899.

The receipts of hogs at Chicago increased, reaching 8,903,223 head in 1901, against 8,696,084 head in 1900; the corn crop failure in the Southwest caused a scarcity of feed stuffs, thereby compelling the sending of cattle to market. At the five leading Western markets the deliveries of live stock of all kinds (cattle, sheep and hogs) were 33,406,543 head in 1901, against 30,342,806 head in 1900.

There is one important item of the agricultural tonnage to which we have not yet alluded, namely the cotton movement in the South. This was heavier collectively than in either of the two preceding years, the receipts at the Southern outports reaching 7,311,240 bales in 1901, against 6,788,664 bales in 1900 and 6,128,834 bales in 1899. The 1901 crop in the Southwest is supposed to have been smaller than that of 1900, so that shipments overland again fell off, reaching only 1,589,104 bales, against 1,737,903 bales in 1900, 2,060,671 in 1899 and 2,022,187 bales in 1898.

The improvement in earnings continued through all the months of the year, none of our monthly compilations (which necessarily comprised fewer returns than the present yearly tabulation) having failed to record an increase. During the last six months (all except December) the gains were heavier than in the first six months. In this period the passenger traffic to the Pan-American Exposition at Buffalo was an advantage with some of the roads, besides which comparison was with smaller amounts of gain in 1900 than in the first six months. The absence of such a disturbing influence as the anthracite coal miners' strike, which marked the latter part of 1900, was also a favoring influence, though this does not apply to our monthly comparisons, as the monthly returns of the anthracite roads are never received in time to be included in these early compilations. The winter weather the early part of 1901 was mild, the same as the early part of 1900.

Period.	Mileage.		Earnings.		Increase.	P.C.
	1901.	1900.	1901.	1900.		
	Miles.	Miles.	$	$	$	
January (107 roads)	101,882	99,069	58,137,266	53,862,288	4,274,978	7·94
Febr'ary (111 roads)	103,070	100,097	53,037,797	49,336,048	3,701,749	7·50
March (108 roads) ..	105,313	101,966	61,196,153	56,965,692	4,230,461	7·43
April (102 roads)....	101,457	98,347	52,685,008	48,363,740	4,321,268	8·94
May (105 roads).....	104,951	101,446	60,358,000	55,168,788	5,189,212	9·41
June (102 roads)....	101,655	98,472	54,141,662	50,694,116	3,447,546	6·80
July (94 roads).....	96,881	94,705	55,431,411	48,879,871	6,551,540	13·40
August (102 roads).	104,986	102,621	67,777,247	60,155,837	7,621,410	12·67
Sept'ber (102 roads).	106,200	104,075	69,007,457	62,470,753	6,536,704	10·46
October (105 roads)	106,399	104,569	77,583,462	69,351,268	8,232,194	11·87
November (104 r'ds)	108,098	106,437	71,549,466	63,761,173	7,788,293	12·22
December (104 r'ds)	108,141	106,207	67,974,510	64,708,447	3,266,063	5·05

It is almost superfluous to say that in the case of the separate roads the gains are of exceedingly large magnitude. They come, too, from all sections of the country and all classes of roads. The Pennsylvania leads with an increase of $13,070,400; this is independent of the results on the lines controlled but separately operated; with these included the improvement would be two or three millions more; in 1900 the increase on all the lines combined reached $20,525,651. The gains by the other prominent systems throughout the country are smaller only in degree. The following is a list of the changes exceeding $100,000, whether increases or decreases. The absence of decreases will be noted. As a matter of fact even when the amounts for less than $100,000 are included, there are only 17 decreases altogether among the 157 roads contributing returns.

PRINCIPAL CHANGES IN GROSS EARNINGS FOR 12 MONTHS.

Increases.		Increases.	
Pennsylvania†.....	$13,070,400	Denver & Rio Grande.	$640,349
Southern Pacific Sys..	10,120,342	Chicago & Alton.....	634,117
Atch. Top. & Santa Fe.	8,427,146	Chic. & East. Illinois.	613,488
Northern Pacific.....	5,795,146	Chic. Great Western..	589,240
Gt. Northern System.	4,945,790	Buff. Roch. & Pitts....	586,130
Missouri Pacific.....	4,498,113	Internat'l & Gt. Nor...	585,832
N. Y. Central.....	4,391,4[illegible]5	Sav. Fla. & Western..	503,341
Illinois Central.....	4,372,079	Minn. & St. Louis.....	502,058
Baltimore & Ohio.....	4,276,756	N. Y. Susque. & West.	470,386
Canadian Pacific.....	4,009,869	N. Y. Chicago & St. L.	462,125
Erie.....	3,817,753	Northern Central.....	421,500
Union Pacific.....	3,767,604	Phila.Wilming.& Balt.	417,600
Lehigh Valley RR.‡...	3,634,252	Bur. Ced. Rap. & No..	390,547
Chic. Burl. & Quincy..	3,577,998	Pittsburg & Western..	379,753
Chic. Rock I. & Pacific	3,439,125	Ala. N. O. & T. P. Sys..	358,369
Chic. & Nor. Western..	2,983,596	Rio Grande Western .	357,459
Lake Shore & Mich. So.	2,889,486	Ft. W & Denv. City..	356,310
Mo. Kans. & Texas...	2,868,606	Cin. N. Orl. & Texas P..	348,586
St. Louis & San Fran.	2,704,812	Wheeling & L. Erie....	304,389
Chic. Mil. & St. Paul..	2,670,407	Nash. Chat. & St. L....	291,419
Louisville & Nashville	2,579,966	Wisconsin Central....	286,573
Phil. & Reading RR.*.	2,501,176	Alabama Gt. Southern	266,653
Southern Railway.....	2,054,247	Chic. Indplis & Louisv.	265,609
Texas & Pacific.....	1,962,429	Clev. Lorain & Wheel.	257,995
Choc. Oklah. & Gulf..	1,672,331	Bangor & Aroostook..	232,575
Mich. Cent. & Can. So.	1,581,869	Toledo & Ohio Central	225,650
Wabash.....	1,471,520	Hocking Valley.....	207,520
Chesapeake & Ohio...	1,403,484	Peoria & Eastern.....	201,993
Grand Trunk System.	1,327,922	W. Jersey & Seash....	188,200
Seaboard Air Line ...	1,282,927	Iowa Central.....	187,533
Clev. Cin. Chic. & St. L.	1,205,855	Kanawha & Michigan	165,153
Norfolk & Western ...	1,065,299	Texas Central.....	150,312
N. Y. Ont. & Western..	1,027,875	Georgia	146,623
Pere Marquette.....	905,063	Chic. Term'l Transfer	144,345
Pittsburg & L. Erie...	902,145	Buffalo & Susquehan.	133,382
Minn. St. P. & S. St. M.	897,888	St. Louis Van. & T. H.	131,852
Chic. St. P. Minn. & O.	854,403	Mobile & Ohio.....	121,308
Yazoo & Miss. Valley.	817,670	Ann Arbor.....	110,856
St. Louis Southwest...	810,654	San Fran. & No. Pac..	105,426
Kan. City Southern...	801,002	Atl. Knoxv. & No.....	101,934
Central of Georgia....	750,019		
Delaware&Hudson Co	693,495	Total (representing 99 roads)...	$139,011,531
Tol. St. L. & Western.	678,710		
Colorado & Southern.	658,852		

† These figures cover lines directly operated east and west of Pittsburg and Erie. The results for the Eastern lines show an increase of $7,638,700; those for the Western lines show an increase of $5,431,[illegible]00.

‡ These totals are for the twelve months to Nov. 30. In addition to the increase on the Lehigh Valley RR. shown above, there was an increase of $3,531,024 on the Lehigh Valley Coal Co.

* In addition to the increase here shown for the Philadelphia & Reading RR, there was also an increase on the Coal & Iron Company of $5,150,590.

PRINCIPAL CHANGES IN GROSS EARNINGS FOR 11 MONTHS.

Increases.		Increases.	
Cent. of New Jersey..	1,646,199	Elgin Joliet & East'n.	$194,650
Indiana Ill. & Iowa*..	348,756		
San Anton. & Ar. Pass..	284,048	Total (representing 5 roads)	$2,746,378
Atlantic Coast Line...	272,725	**Decreases.**	
		Pacific Coast.....	$176,837

* For ten months only.

To complete our analysis we annex six-year comparisons of the leading roads, arranged in groups.

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EARNINGS OF TRUNK LINES.

Year.	1901.	1900.	1899.	1898.	1897.	1896.
	$	$	$	$	$	$
Bal. & Ohio	49594965	45,318,209	38,252,712	28374989	26,163,177	24,935,972
B.&O.S.W				7,115,504	6,456,972	6,179,619
C.C.C.&St L	18,608,546	17,402,691	15,612,822	14,682,501	13,848,531	13,011,463
Peo.&East	2,606,036	2,404,043	2,082,078	1,910,014	1,750,025	1,703,544
Erie.....	41,090,968	37,273,155	36,800,409	32,806,010	33,137,072	31,331,926
G.T.of Can.	28874788	27,546,866	21443296	19,526,316	19,318,412	18,431,201
Gr.T.West			3,863,755	3,650,301	3,084,622	3,151,572
D.G.H.&M			1,003,416	942,218	1,022,658	963,467
L.Sh.&M.S.	29,356,000	26,466,514	23,613,946	20,753,683	20,29[illegible],722	20.193,958
M.C.& C.So.	18,312,000	16,730,131	15,504,062	14,046,149	13,697,239	13,821,614
N.Y.C.& H†	64,975,550	60,584,095	52,162,047	47,010,808	46,730,327	44,935,956
Penn., east of P. & E.	93,214,612	85,575,912	72,922,712	65,603,612	64,223,012	62,096,576
Wabash....	18,367,229	16,895,709	15,643,953	13,793,507	12,206,206	11,963,309
Total..	365,000,634	336,197,325	298,910,20[illegible]	270,215,612	261,9[illegible]5,975	252,720,167

† Boston & Albany included from July 1, 1900; the Beech Creek RR. and the Walkill Valley RR. for all the years, and the Fall Brook system after May 1, 1899.

EARNINGS OF SOUTHWESTERN GROUP.

Year.	1901.	1900.	1899.	1898.	1897.	1896.
	$	$	$	$	$	$
Atch.T.&S.F.	58,404,460	49,977,314	43,239,349	39,875,970	36,506,759	31,142,871
Choc.Okl.&G.	5,436,169	3,763,836	2,010,511	1,747,822	1,290,163	1,128,336
Den.& Rio Gr.	11,659,934	11,019,585	9,714,723	8,740,338	7,651,123	7,238,375
Int.& Gt. No..	5,024,408	4,438,576	4,177,762	3,990,201	3,654,438	3,523,184
Mo. K. & Tex	16,363,910	13,495,304	12,204,207	11,850,259	11,973,766	11,746,240
Mo.P.&Ir.Mt.	36,855,284	32,357,166	29,342,874	28,022,792	25,932,822	22,792,969
R. Gr. West	4,964,450	4,606,991	3,887,594	3,288,802	2,974,225	2,402,845
St. L. & S. Fr.	16239844	13,535,032	7,674,740	6,983,097	6,482,147	6,039,591
K.C.F.S.& M.			5,338,751	4,881,210	4,914,225	4,481,739
F.W.& R. Gr.			487,536	551,733	422,829	330,194
St.L. Southw.	7,366,001	6,555,350	5,845,654	5,646,173	4,913,186	4,883,252
South'n Pac..	81,700,279	71,579,937	64,857,2[illegible]9	58,025,773	54,056,796	52,402,970
Texas & Pac.	11,713,550	9,751,121	8,300,185	8,006,503	7,588,649	6,825,145
Total.....	255,728,298	221,080,214	187,081,115	181,613,6[illegible]3	168360628	154,937,711
Union Pac...	45622957	41,855,353	37,037,925	.....	.....	.....
Ore.RR.& N.				.....	.....	.....
Oreg. Sh. L..				.....	.....	.....
Total.....	301,351,249	262,935,567	234,119,03[illegible]	.....	.....	.....

EARNINGS OF NORTHWESTERN AND NORTH PACIFIC GROUP.

Year.	1901.	1900.	1899.	1898.	1897.	1896.
	$	$	$	$	$	$
Burl.Ced.R.& No	5,238,828	4,848,281	4,926,933	4,545,643	4,292,162	4,450,033
Canadian Pacific.	34,467,709	30,457,840	29,230,037	26,138,976	24,049,534	20,681,598
Chic.Burl.& Quin.	52,067,158	48,489,160	45,588,908	43,163,944	39,890,255	34,176,454
Chic. Gt. West	7,421,259	6,832,019	6,389,346	5,566,511	5,078,890	4,686,489
Chic. Mil. & St.P..	44,362,001	41,691,594	40,566,635	36,089,734	32,178,766	31,352,390
Chic. & North W	45,522,029	42,538,433	41,437,102	37,151,01[illegible]	33,474,068	32,115,897
Chi. St. P.M. & O..	11,196,4[illegible]1	10,341,998	10,488,814	9,590,993	8,652,793	8,156,192
Duluth S.S.& Atl.	2,548,966	2,557,973	2,407,436	1,821,806	1,591,115	1,904,543
Great Northern..	‡33,855,263	‡28909473	‡27252669	‡2458849[illegible]	20,747,424	19,632,092
Iowa Central....	2,410,909	2,223,376	2,294,535	2,017,937	1,733,587	1,725,374
Minn.& St. Louis.	3,473,227	2,971,169	2,806,521	2,243,838	2,152,985	1,994,431
M. St. P. & S. S. M.	5,600,430	4,703,042	4,669,032	4,263,140	3,899,541	3,688,047
b North. Pacific.	38,052,707	32257561	28,901,062	26,358,869	21,020,532	18,917,545
St. Paul& Dul.			1,915,477	1,690,128	1,613,917	1,537,461
St. Jos. & Gr. Isl..	1,436,952	1,353,031	1,369,530	1,225,689	1,162,764	724,169
Wisconsin Cent'l.	5,631,053	5,344,480	5,536,808	4,938,594	4,512,231	4,259,177
Total..	293,284,892	265519430	55780[illegible]45	231345[illegible]15	06049384	190001892

‡ Includes the earnings of Spokane Falls & Northern for the entire twelve months of 1901, 1900 and 1899, and from July 1 in 1898.

EARNINGS OF ANTHRACITE COAL GROUP.

Year.	1901.	1900.	1899.	1898.	1897.	1896.
	$	$	$	$	$	$
Cent. N. J.*	17,499,261	15,853,062	15,591,199	13,187,271	13,212,772	13,117,350
L.Val. RR †	‡26,683,534	‡23,049,282	‡22,659,161	‡19,742,538	‡19,559,167	‡19,641,897.
N.Y.O.& W.	5,864,026	4,836,151	4,878,932	3,877,699	3,950,279	3,858,813
N.Y.S.& W.	2,796,494	2,326,108	2,607,351	2,328,391	2,267,613	2,271,567
Ph.& Read†	29,638,985	27,137,809	24,749,877	22,095,159	21,284,865	21,034,368
Total.....	82,482,300	73,202,412	70,486,520	61,231,058	60,274,696	59,923,995

* December, 1901, not yet reported; taken same as in 1900.

† These are the earnings of the railroad company only; results of coal mining operations are not included.

‡ These totals for all the years are for the twelve months to Nov. 30.

EARNINGS OF SOUTHERN GROUP.

Year.	1901.	1900.	1899.	1898.	1897.	1896.
	$	$	$	$	$	$
Alabama Gt. So.	2,354,802	2,088,149	1,998,665	1,756,493	1,651,956	1,540,071
Cent. of Georgia.	7,323,294	6,573,275	5,781,048	5,617,754	5,423,547	5,323,268
Chesap. & Ohio.	15,894,321	14,490,740	12,619,435	11,999,490	11,397,418	10,375,195
Cin.N.O. & Tex.P.	5,335,106	4,986,520	4,825,754	4,658,994	3,659,112	3,371,650
Louisv. & Nashv.b	30,[illegible]0,789	27,471,778	26,001,108	22,808,638	20,853,208	20,263,539
Mobile & Ohio..	†6,135,882	†6,014,574	†5,582,708	†4,391,421	4,012,706	3,715,760
Nash.Chat.& St.L.	‡7,681,885	‡7,39[illegible],466	‡6,474,262	5,934,207	5,460,927	5,004,914
Norfolk & West..	16,446,608	15,381,309	12,823,027	11,404,475	10,892,258	11,081,866
Southern Ry...	c35519487	c33465240	c29475342	c25450973	20,649,294	18595337
Memphis Div.						1325,396
St. Louis Div.			1,818,018	1,560,801	1,464,676	1,491,169
Yazoo & Miss. Val.	6,317,832	5,500,162	5,139,712	4,821,307	3,948,458	3,940,278
Total.....	133060859	123362208	112,539,072	100404553	89,413,552	86,028,443

† Includes Montgomery Division for the whole of 1901, 1900 and 1899, but for the last half only of 1898.

‡ Includes Paducah & Memphis Division in these years and for the last six months of 1899.

b Freight on material carried for company's own use is no longer credited to earnings, the item having been eliminated from both earnings and expenses. The figures for 1901 and 1900 are given on this basis.

c Figures for 1901, 1900, 1899 and 1898 include South Carolina & Georgia, Mobile & Birmingham and 161 miles of Atlantic & Yadkin and Atlantic & Danville.

EARNINGS OF MIDDLE AND MIDDLE WESTERN ROADS.

Year.	1901.	1900.	1899.	1898.	1897.	1896.
	$	$	$	$	$	$
Ann Arbor....	1,832,548	1,721,692	1,655,968	1,468,541	1,314,191	1,170,751
Buff.Roch. & Pitts	6,255,734	5,669,604	4,074,560	3,811,729	3,452,098	3,337,786
Chicago & East Ill.	5,9[illegible]6,536	5,323,048	4,898,073	4,363,110	4,142,209	3,884,735
Chic.Ind.& Louisv.	4,598,371	4,132,762	3,868,981	3,323,007	3,200,654	3,027,434
Clev.Lor.& Wheel.	2,366,698	2,108,703	1,883,933	1,513,151	1,386,093	1,289,077
Evansv.& Terre H.	1,439,725	1,417,821	1,406,067	1,261,451	1,131,433	1,065,270
Hocking Valley...	4,917,664	4,710,144	3,581,677	2,701,086	2,533,600	2,480,919
Illinois Central ‡	39,059,782	34,687,703	30,095,898	27,630,274	24,788,995	21,783,291
Lake Erie & West.	4,370,335	4,284,780	3,787,301	3,467,379	3,439,397	3,344,273
Pere Marquette...	9,201,176	8,296,112	7,360,739	†6,585,241	†5,751,637	†5,424,705
Pittsb'g & West'n.	4,354,168	3,974,415	3,452,951	3,264,647	3,012,437	2,856,138
St. L. Van. & T. H.	2,068,834	1,936,982	1,854,179	1,727,521	1,540,827	1,577,206
Tol. & Ohio Cent..	2,753,896	2,528,246	2,044,025	1,871,635	1,732,521	1,797,600
Tol. Peo. & West.	1,155,164	1,119,526	1,023,379	979,998	941,172	947,205
Tol. St. L. & West.	2,711,635	2,032,925	1,971,400	2,119,158	2,244,812	2,162,895
Wheel. & L. Erie..	3195464	2,891,075	2,487,2[illegible]5	1478,187	1,193,675	1,301,243
Clev. Can. & So				713,121	667,315	704,079
Total.... ..	96,017,729	86,835,538	75,396,366	68,279,806	62,473,066	58,154,607

‡ Includes the operations of the St. Louis Alton & Terre Haute for all the years. The Chesapeake Ohio & Southwestern and Ohio Valley are included for 1901, 1900, 1899, 1898 and 1897, and Chicago & Texas for 1901, 1900, 1899 and 1898. Results on Yazoo Branch are not included for 1901, 1900, 1899 and 1898.

† These figures are simply the totals of the Chicago & West Michigan, Detroit Grand Rapids & Western and Flint & Pere Marquette combined.

COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS BONDS.

The compilations on the succeeding pages show the highest and lowest prices of railroad and miscellaneous bonds on the New York Stock Exchange in each month of the last five years—that is from 1897 to 1901.

A monthly review of the stock market during the late year will be found in the first article in this issue under the caption "Retrospect of 1901," where we also give a record of important current events.

1897.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Ala. Mid.—1st, guar..5	.... -	.. . -	.... -	.... - ...	... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90
Ann Arbor—1st.'95,g.4	74½- 80	79 - 80½	78¼- 80	77 - 79	78 - 79	79 - 80½	78⅛- 80	80 - 84½	83 - 84	80⅛- 82⅝	80⅛- 82	82 - 83¾
Atch. Top. & S. Fe.—												
General, gold, 1995.4	79½- 81¾	81⅛- 82¾	82 - 83⅛	78⅝- 80⅞	79¾- 82	82 - 85	84⅜- 87	86½- 87¾	87½- 90	85⅞- 87¼	85¾- 86¾	86⅝- 90¼
Adjustm't, g , 1995. 4	43⅛- 49¼	45⅛- 49⅝	43 - 47¾	41¾- 45½	44⅛- 47¾	48¼- 51	49½- 56¼	55½- 58⅞	57⅝- 61	57⅛- 60⅜	52¼- 56	54⅞- 58¾
Atl. & Danv.—1st, g...5	90½- 90½	90½- 90½	.... - .. .	.... - ...	.... - ...	... -	.... -	94½- 94½	96½- 96½	.... -	97 - 97	97¼- 97¼
Atlantic & Pac.—1st...4	39½- 40	.... -	.... -	.... - ...	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Income.....6	½- 1⅛	½- 1	¼- ¾	⅛- ⅛	.... -	.... -	¼- ⅜	⅝- 1	⅝- ⅝	¼- ⅝	.... -	.... - ....
Baltimore & Ohio—												
1st, P. B... 6	111¾-113¾	.... -	112¼-112¼	109½-110	110 -110	.... -	105¼-106¾	106½-108	108 -110	107 -107½	107½-108½	108¼-109⅝
Gold, 1925, coup.....5	92 - 93½	91 - 91	92 - 94	92 - 92	80 - 90	80 - 80	78 - 82½	.... -	78 - 80½	80 - 80½	76½- 76½	78 - 78
Registered.....	.... -	.... -	85¼- 85¼	.. . - ...	75 - 83	.... - ...	.... -	.... -	.... -	... -	.... -	78 - 78
Certif. of deposit.....	.... -	... - ...	91 - 91	... - ...	... -	.... - ...	82 - 83	82 - 82	82 - 82	... -	73 - 73	.... - ....
Consol., gold, 1988..5	... -	.... -	... -	... - ...	102 -102	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
B.&O.S W.—1st, 1990	.... -	.... -	.... -	96 - 97	97½- 98½	.... -	.... -	.... -	.... -	99 - 99	99 - 99	.... - ....
1993.....4½	.... -	.... - ...	.... -	.... - ...	... -	60 - 60	.... -	.... -	.... -	.... -	.... -	.. - ....
Cen. O. Reorg.con.4½	.... - ..	.... - ...	98¾- 98¾	... - ...	.... - ...	97½- 97½	.... -	.... -	.... -	100 -100	97½-100	.... - ....
Balt. Belt—1st, gu. 5.	.... -	93 - 93	94½- 94½	.... -	... -	.... - .	.... -	.... -	... -	.... -	79 - 80	.... - ....
A. & C. Jc., 1s,5s,c.off	.... - ...	.... -	.... - ...	.... - ...	... - ...	.... -	.... -	.... -	.... -	.... -	80 - 80	.... - ....
Pitts & Con'lls. 1st.4	... - . ..	.... - ..	.... -	.... -	.... - ...	106 -106	.... - ...	104½-104½	.... -	103½-103½	.... -	.... - ....
Beech Cr'k.—*See* N.Y.C.												
B'way & 7th Av.—'43.5	116½-118	118 -119	118⅛-119⅜	118⅞-119½	119½-120½	118 -119½	119 -120¼	120¼-120¾	119 -120	119⅜-120	120½-120½	119½-120½
Brooklyn City—Cons..5	113 -114	114 -114	114 -114	114 -114¼	114½-115½	115¼-116	114½-114¼	115 -115	115 -115	... -	.... -	.... - ....
B'klyn Elev.—1st,'24.6	72½- 75	70 - 73½	72 - 78	76 - 79¼	76 - 77½	75½- 75½	... -	.... -	85½- 85½	82 - 82	... -	.... - ...
Trust receipts.....	... -	.... -	.... -	.... -	74⅜- 75¼	74½- 75	73½- 77⅝	77⅜- 83½	80 - 86¼	80 - 82½	79½- 81	79½- 83
2d mort { 1915 3-5	... -	42 - 45	42 - 44½	42 - 45	43 - 44	43 - 43	.. -	.... -	.. -	.... -	....	.... - ....

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1897—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
B'klyn Elev.—(*Con.*)—																								
S.S.&B.B.,1st,5s,t.r.	....	....	....	....	....	....	....	....	....	....	....	....	60	66	67½	72½	74	76	....	....	....	....	70	73
Union El.—1st,1937.6	69	72⅛	68	71	71	78½	75⅛	79¼	76	78	75	75	78	78	80⅛	80¼	83½	84¾	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	74	75	74	75	73¾	77½	77⅜	83	79⅛	85½	82	84	78	81½	78⅛	82½
Brooklyn Rap.Trans.5	78	79⅜	78	81	79½	80⅜	75½	76½	70	75¾	72	84	83½	90¾	87½	89½	88	96¼	87½	91⅜	87	90⅛	90	94
Buff. Roch. & Pittsb.—																								
General.....5	....	....	98	99	95½	98	96¾	98	97½	98	97¾	98	....	....	100	102	100	100	100	100	100	101	101¼	105
R. & P., 1st, 1921...6	121	121	120¼	120¼	122	124	....	....	126	126	126	127	126½	126½	122¾	122¾	122¾	124	125	126½	126½	126½	....	....
Consol., 1st.....6	116¾	118	118½	119¾	...	....	119¾	121	....	....	118	118	120	120	....	....	123	123	121½	122	....	....	122	122
Cl. & Mah., 1st, gu..5	....	....	....	....	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Burl. C. R. & No.—1st.5	105¾	106⅜	106¼	107	106½	107½	106⅞	108¼	106¾	108½	105	106½	107	108¾	107¾	108¾	108	109¼	107¾	108¼	106	109½	106½	107
Consol. 1st & col. tr.5	103	103	102	103	103½	105	103⅛	104	103	103	103	105½	104¼	105¾	...	....	....	....	106	106½	105	105	106	106
C. R. I. F. & N., 1st..6	....	....	....	....	....	....	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108
1st, 1921.....5	....	....	....	....	....	....	101¾	101¾	....	....	....	....	....	....	....	....	102½	102½	...	....	105	105	....	....
Canada So.—1st,guar.5	108	110	109¾	111	109½	110½	110	110¾	110	111½	111¾	113½	110½	111¼	110	111	109⅛	110⅛	109½	110	109¾	111½	111¾	113½
2d mortgage.....5	105	107	107	108	104½	105½	105	105¾	106	106¾	106⅜	108	107¼	108	109	109	105	106¾	106	107	106½	107½	107	108¾
Registered.....	104½	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cent. Ohio—*See* B. & O.																								
Cent. RR. & B., Ga..5	94½	94¾	96	96½	93	94¾	93	93	....	....	....	....	90¾	90¾	92¼	92½	....	....	92	92½	....	....	90	91½
Cent. of Ga.—1st, '45.5	....	....	112¼	112⅞	112¾	113¼	112⅞	113½	113	113	113	114½	114½	115¼	113¼	114	114½	115¼	115⅞	115⅞	115⅞	116½	117⅞	118⅜
Consol.....5	90½	90¾	90½	91⅞	91	92½	91	92⅜	89	89½	86½	91	89¼	93¾	93½	94½	94½	95	93	94	89½	90½	90¾	92
1st pref. income.....5	....	....	...	....	....	....	28	29	28	28¾	28	34½	33½	38	37½	40	39½	52	40½	45	36	39½	38¾	44
2d pref. income.....5	....	....	....	....	....	....	9¼	11	....	....	8½	11	10½	13½	12½	15	14	18¾	12½	16	11½	13¾	13¾	15½
3d pref. income.....5	....	....	....	....	....	....	5	5	....	....	5	5⅜	....	....	8	8¼	8½	10	8	9¾	7½	8	7¾	9
Mac. & N. Div., 1st.5	....	....	....	....	....	....	91	91	..	....	94½	94½	93	93	....	....	....	....	....	....	....	....	....	....
Mobile Div., 1st.....5	....	....	....	....	....	....	....	....	94½	94½	95¾	97	95¼	95¼	....	....	....	....	....	....	....	....	....	....
Cent. of New Jersey—																								
Consol., 1899... 7	106⅝	107¼	107½	107½	108	108¼	106⅛	107	....	....	106⅜	106⅜	106¼	106¼	106½	106½	107	107	104⅝	104⅝	....	....	105¾	105⅞
Conv. deben., 1902..7	...	....	...	....	115	115	....	....	....	....	113¼	113¼	....	....	....	....	....	....	....	....	112	114	113⅞	113⅞
Conv. deben., 1908..6	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gen. mort., 1987 5	115½	116½	116½	118	110	116¾	109	112	106	110⅝	108⅞	113¾	111	113½	113	114	112⅞	113¾	112½	113¼	112¼	113¼	112¼	113¼
Registered.....5	115½	116½	116	117¼	108¼	116½	106	109¼	105	109	106½	111¾	110½	111⅜	111	112	112	112	109⅞	111	109	111	110	111½
Leh.& W.B.—Assent 7	104	104½	104	104½	90½	98	90	98	92½	97¾	95	98½	97	100½	100	102¼	101½	102¾	100	101½	100½	101	99¼	100¼
Mortgage, 1912....5	...	....	89	90	78	80	...	....	75½	75½	78	78	78	78	....	....	....	....	84½	85	85	87½	90	90
Am. Dock & Imp.....5	114½	115	115½	116½	114	115¾	114	114	114⅝	115⅝	116	116	113½	113½	113	113½	114¼	114¼	....	....	115	116	116	116¼
Central Pacific—																								
Gold, 1898.... 6	100	100⅞	101⅜	102½	102½	102¼	102½	102¾	102½	103¼	103	104¼	101½	101½	101½	102	101⅞	102¼	101⅞	102½	102½	103	102⅝	113
San Joaquin Br'ch...6	102	102	103¼	103¼	104½	104½	101	101	101½	101½	102½	102½	....	....	....	....	....	....	....	....	....	....	101¼	101¼
Land grants.....5	...	....	....	....	....	....	99	99	96½	96½	....	....	....	....	....	....	....	....	....	....	99	101	100½	100¼
Ext., g., ser. A., '98.5	99¾	99¾	100	101	101	101½	100¾	101½	...	....	103¼	103¼	100¾	100¾	100¾	100¾	100½	101	101¼	102	....	....	102	102
Ext., g., ser. E., '98.5	...	....	....	....	....	....	...	....	....	....	102½	102½	....	....	...	....	....	....	....	....	....	....	....	....
Speyer&Co.cfs.ofdep.	...	....	..	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	100½	100⅝
Western Pacific.....6	100	100½	101	103	102	103	103½	103½	102¼	103½	103	103	....	....	....	....	....	....	101½	103	102	103	104	104
C.& O.Div.,ext.,'18.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	101½	101½
No. of Cal., 50-year..5	....	....	90¼	90¾	90	90¼	87½	88	87½	88¼	87	88	88	88	89	90	90	90½	88	88½	93	94	96	100
Cent Wash.—1st,6s,t.r.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	30	30	....	....
Chesapeake & Ohio—																								
Purch. money fund..6	102½	103⅜	103½	103½	103½	103½	....	....	...	....	..	....	102¼	102¼	102½	102½	....	....	....	....	103½	103½	103¾	103¾
Series A, gold, 1908.6	119	120½	119½	120	120¾	121⅜	....	....	120	120½	120½	121¾	121¼	121⅜	120	120½	....	....	116½	116½	....	....	119½	120
Mortgage, 1911.....6	118½	119½	119½	120½	121	121	119½	120	119⅞	120½	120½	120½	121½	122½	120	120	....	....	118	118	118	119	119	119
1st, con., g., 1939....5	107¾	110	109½	110⅝	110	111¼	110⅞	112	109¼	110⅛	110	111½	110¼	111¼	110¾	112	111½	113	111½	113	110	112½	111¾	114½
Registered.....	107	107	107½	107½	109	110	109½	109½	107½	107½	....	....	....	....	....	....	109½	109½	....	....	....	....	109½	112¾
General, 1992.....4½	73¼	76½	75⅝	76⅞	72	74⅞	72¼	74	72¾	73¾	73	77⅝	76½	79¾	79¾	85¼	79¼	83¼	79	80½	77	80	79	82½
R.&A.D.1stcon.'89.4	97	100½	100	101	100½	104¼	101½	102¼	101¾	102½	102½	104	102	104½	101	103	100½	102¾	100½	102½	101	103¾	104½	106¼
2d consol., 1989....4	86	89½	89½	90	90	92	90½	91½	91½	92	93½	94	92	92	....	....	92	92½	91	92	91	91⅞	91⅞	95¾
Craig Val., 1st, '40..5	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	97½	97½	97½	97½	98	98	....	....
Eliz. Lex. & B. S....5	100	100¾	101	102½	99	100	99	99½	100½	100⅛	100	101⅛	100¾	101	100	103½	100	102¾	100¼	103½	100	100⅞	101	102
Chicago & Alton—																								
Sinking fund, 1903..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113¼	113¼	113	113¼	....	....	112	112	112	112
L.&Mo.R.1st, 1900.7	112¾	112¾	....	....	....	....	...	....	110¼	110¼	112	112	....	....	....	....	108	108	109½	109½	109½	109½	110½	110¼
2d, 1900.....7	....	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	107½	107½	....	....
St.L.J.& C., 2d., gu.7	....	....	....	....	104¾	104¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Bur. & No.—1st.5	....	....	....	....	....	....	105	105¾	103½	104¾	104½	105	106	106	106¼	107	....	....	....	....	106	107	107⅛	110
Chic. Burl. & Quincy—																								
Consol.....7	115	116½	117	117½	117½	118	117⅞	118⅝	118⅜	119¼	119½	120½	117	117⅝	116½	117⅜	116	116¾	116¾	117	117	118½	118⅝	119½
Sink. fund, 1901 5	104¼	107	....	....	105	105	....	....	103	103	103½	103½	....	....	....	....	....	...	103	103	....	....	103¼	103¾
Debenture, 1913.....5	97	98	93	98½	98½	100	100¾	101	98½	100	100	102½	102	103	103	105	104½	105¼	103	105	101¾	104¼	104½	107
Convertible, 1903...5	100½	101½	101¼	101½	99¼	102½	100	100¾	100½	102¾	102¾	104¾	104½	106	106¼	110⅞	107¾	110¾	106½	108	106¼	108½	110	111
Iowa Div., sink. fd...5	....	....	....	....	108	108	105	105	....	....	109	109	....	....	....	....	....	....	....	....	....	....	....	....
1919 4	98	98⅜	....	....	100	101¼	98	99	98¾	99½	100	100½	101	101	....	....	....	....	99½	99½	....	....	102	102½
Denver Div., 1922..4	94	96½	93	93¾	94½	95	94	94	94¼	95¼	95⅝	97½	....	....	....	....	99	99	97½	99	....	....	99½	101¼
1921.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	93	93½	93¾	93¾
Nebr'ska Ext.,1927.4	87¼	88⅞	88¾	90½	90	91½	91	93	90¾	92	91¼	92½	92½	94½	93¾	94½	94½	95	94¼	95¾	93½	95½	95½	98⅜
Registered.....	....	....	89½	89½	....	....	90	90	....	....	....	....	91	91	....	....	....	....	....	....	....	....	....	....
Han. & St. J., cons..6	119	120	119	121	118	118	120	120½	120½	120½	120½	121¼	122¼	122¼	121½	122	....	....	118½	120⅜	121	121	121¾	122
Chic. & East'n Illinois—																								
1st, sinking fund.....6	....	....	....	....	114½	114½	114	115	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st consol., gold.....6	124½	124½	....	....	....	....	124	125½	125	126	126	126	127	127¼	126	128¼	128	128	....	....	126½	130	133	133
Gen. mort., 1937....5	99	100⅞	98⅞	100⅜	100	101¾	100	101	99½	100	99¼	102	101	101⅞	101⅜	102½	101	102¾	102	103	100	101⅞	101	102
Registered.....5	....	....	....	....	....	....	....	....	99½	99½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic.& In.C'l Ry—1st.5	99	100	100	100½	98	98	....	....	...	....	100½	100½	99	100	100	100¼	100½	101¾	101½	101½	....	....	100	100¼
Ch. I. & L.—Ret.,'47..6	....	....	....	....	....	....	....	....	....	....	....	....	96	96	95½	97½	95	97	95	96	95	95	96	97½
Refunding, 1947.....5	...	....	....	....	....	....	....	....	....	....	....	....	80	80½	80½	83	83	83½	....	....	....	....	85	85
Chic. Milw. & St. P.—																								
1st, P. D., 1898.....8	107½	107½	103½	104½	104¼	104⅝	105	105½	105½	105⅜	105⅜	106⅝	107¼	108½	103¾	104	102	102½	102½	102½	102¾	103	103¼	103
2d, P. D., 1898....7·3	128⅝	130½	128	128½	131	131½	131½	132	131½	131½	135½	137¾	138¼	138½	138	138¾	140¼	141½	139	140½	....	....	....	....
1st,gold, R. D,1902.7	126	129	129½	130½	131	132¾	131	132¼	131	131¼	132½	139½	....	....	138½	138½	....	....	140	140	....	....	141	14
1st I. & M. Div.....7	125½	126½	128	129	130	132	131¼	132	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st I. & D. Div.... ..7	....	....	128	128½	133	133	...	....	130	132	...	....	....	....	....	....	....	....	....	....	....	....	....	....
1st C. & M. Div.....7	126¼	126¼	....	....	131½	132¾	134	134	....	....	135	135	135⅝	135⅝	138½	138½	....	....	139½	139¾	139¾	139¾	140	140
Consol., 1905 7	128	131	131	133	132	134¾	132¾	134¼	133	134¾	134¼	139¾	135⅝	137½	137½	139½	139⅞	142	139	140¼	140	140	140¾	142
1st I. & D. Exten.....7	130	132½	132	134	134½	135	134	134	135	135¾	136½	139½	136¼	137¾	138½	138½	....	....	139⅝	140	139½	141	142	143
1st So. West. Div.....6	115½	117½	116½	116½	116¾	116¾	117½	119	118½	119	119½	120½	116½	118½	....	....	118	118	....	....	118¾	119	120½	121¼
1st La C. & Dav.....5	109	110	...	....	110¾	111¼	110½	111	....	....	113	113	...	....	....	....	114¼	114¼	....	....	....	....	....	....
1st So. Minn. Div.....6	115½	118	117	118	117	117½	118	119	119	119¾	120	120¼	117	118	118	118½	118½	119	118	119¼	118½	119½	119¾	121½
1st H. & D. Div.....7	126	126½	127½	127¼	129	129½	...	....	129	129½	130¾	130¾	128	128¾	....	....	128½	128½	128¾	129½	130	132½	135	135
1st H. & D. Div.....5	107½	108	108	108	109	109	....	....	...	....	110	110	107½	107½	...	....	....	....	109	109	....	....	....	....
Chic. & Pac. Div.....6	....	....	117	117	118½	118½	120	120	121	121	121¼	121¾	....	....	....	....	119	121	119	119	....	....	122½	122½
Chic. & Pac. W. Div.5	112	112¾	113	113¾	113½	115	115	115⅞	115¾	116½	116⅝	117¾	115¾	116½	114½	115½	114¾	115¼	115	115½	116½	116⅞	117½	118½
Chic. & Mo. R. Div..5	106½	110	109⅝	110	109¼	110¼	110	111½	111	111	112¾	113	....	....	110	111¼	110	110½	112	113	112	115	114⅞	115
Mineral Point Div...5	107	107	....	....	...	....	....	....	108	108	109	109	....	....	....	....	108½	108½	109½	109½	....	....	111	111
Chic. & L. Sup. Div.5	..	....	....	....	...	....	112	112	....	....	114	114	...	....	113	113	....	....	....	....	115½	115½	115¾	117
Wis.& Min. Div.. 5	110½	111	111	112	111⅞	113½	113	113¾	113½	114½	113¾	115	111½	112½	....	....	113	113	....	....	114	116½	115¼	116½
Terminal..... ..5	110½	111	111¾	112	112	112	113	113½	113½	114¼	114	115	112	113¼	....	....	112¾	113¾	113	114	113½	114¾	115	115½
Fargo & So., assum.6	....	....	...	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	130⅜	130⅜

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1897—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER Low.	OCTOBER High	NOV'BER Low.	NOV'BER High	DEC'BER. Low.	DEC'BER. High
Chic. M. & St. P.—(*Con.*)																								
Dakota & Gt. So. ...5	107	-109	108	-110	110	-110⅞	110¾	-111	110¾	-112¼	....	-	109½	-110½	111	-111½	111½	-111½	110¾	-112	....	-	113¼	-113½
Gen. M., "A" 1989...4	96	- 99	98½	- 99¼	99½	-102¾	101	-102	101	-102	102⅜	-103¼	101⅜	-103¼	102⅜	-103	102½	-103¼	103	-104	103⅞	-105¼	105½	-106
Mort. cont., s. f.,'16.5	....	-	....	-	....	-	....	-	106½	-106½	....	-	106½	-106½	....	-	....	-	....	-	....	-	....	- ....
Mil. & No.,1st,1910.6	118	-118	118½	-119	118½	-118½	119	-119	120	-120	118	-118	....	-	....	-	....	-	120	-121	121	-123	121	-122
1st on ext., 1913. .6	118	-118	118⅝	-118⅝	....	-	....	-	....	-	....	-	....	-	....	-	120	-120	....	-	....	-	121½	-122
Ch. & N. P., 1st, t. rec.	40	- 44	41½	- 44	41	- 43½	41¼	- 42¾	41	- 42⅞	41¼	- 43½	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic. & Northwest'n—																								
Consol., 1915.....7	140	-141⅝	140	-141¼	141	-142½	143	-145½	143	-144½	145½	-146½	146	-147	143	-144¼	143	-144	143	-146	142	-144	143	-145
Gold, coup., 1902....7	116	-117⅝	117¾	-118¼	118	-119¾	119	-120	119½	-121¼	117	-117½	117	-117½	117½	-118	....	-	117½	-118⅛	118	-118½	115½	-116⅛
Gold, reg., 1902.....7	116	-116	....	-	117	-119	118¾	-119	116¼	-119½	116½	-117	....	-	118	-118	118¼	-118¼	118½	-118⅛	118⅝	-118⅝	115½	-116
Sinking fund, coup....6	114	-116	117	-117	119	-119	....	-	....	-	117¼	-117½	117½	-117½	120	-120	120	-120	115	-117½	116	-116	....	- ....
Registered.....	....	-	....	-	117¾	-117¾	....	-	....	-	....	-	117½	-117½	....	-	....	-	....	-	115	-115	....	- ....
Sinking fund, coup...5	109½	-109½	109	-109	111	-112	108¾	-109	109	-111	111	-112	112	-113	....	-	112¼	-113⅜	110	-111	110¼	-111	110¾	-111¼
Registered.....	108	-108	....	-	....	-	106	-106	....	-	....	-	....	-	....	-	....	-	108½	-108½	108⅝	-108⅝	109½	-109½
Debenture, 1933.....5	110⅝	-112	112	-112	112	-112¾	112⅝	-115	112½	-115	115¾	-117	117¼	-117¾	117½	-117½	....	-	117	-117	115½	-115⅞	117	-117½
Registered.....5	....	-	111½	-111½	111	-111	113½	-113½	112½	-112½	....	-	....	-	....	-	....	-	....	-	....	-	116¼	-116⅝
25 yrs, deben., 1909.5	106	-107¼	106¾	-107¼	107	-109	109½	-110	107½	-108	109	-110	109⅜	-109½	109½	-110	110	-110½	109¾	-110	107½	-109½	109½	-110
Registered.....5	....	-	....	-	....	-	....	-	....	-	....	-	108¼	-108¾	....	-	....	-	....	-	....	-	....	- ....
30-year deb., 1921..5	....	-	110¼	-111	111¾	-112¾	113	-113	110½	-111½	112	-112½	113⅝	-113⅝	115	-115½	116	-116	113	-113¾	113	-113	115	-115
Registered.....5	....	-	....	-	....	-	....	....	....	-	....	-	....	-	114½	-114½	....	-	....	-	....	-	....	- ....
Exten. bonds, 1926..4	101	-103	103¼	-103¼	....	-	103	-103¼	103½	-104	103¾	-104½	105	-106	104	-105	104¾	-104¾	104½	-104¾	104¼	-106	105⅞	-105⅞
Ott. C. F. & St. P., 1st.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	109	-109	....	-	....	- ....
Chic. & Mil.—1st.....7	104	-104	104	-104	....	-	105	-105	....	-	106	-106	....	-	....	-	103	-103½	....	-	....	-	....	- ....
North. Illinois, 1st..5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	108	-108	....	-	....	-	....	- ....
M. L. S. & W1st., '21.6	131½	-132	132¼	-132¾	132¼	-133⅜	133½	-134	131	-131¼	131	-133¾	133¼	-135	135½	-135½	136	-136	137	-137	134¾	-135	135¼	-136½
Conv. deb, 1907...5	106	-106½	105½	-105½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Ext. & Imp., s. f... .5	112½	-115	112⅞	-112⅞	112	-112	112	-115	114¼	-115	115	-115½	116	-117	114½	-115⅝	115	-116	....	-	115	-116	118	-118
Mich. Div., 1st. 6	....	-	....	-	129½	-129½	130	-130	130	-130	131	-131	....	-	....	-	....	-	....	-	....	-	....	- ....
Income, 1911.....	....	-	....	-	....	-	....	-	....	-	....	-	110¼	-110¼	....	-	....	-	....	-	....	-	....	- ....
Chic. R. I. & Pacific—																								
Coupon 6	128½	-128½	129	-130	130	-131	132	-132	132	-132	134	-134	131⅛	-132	132	-132⅛	132	-133	132	-133	131½	-133⅛	134⅛	-134⅛
Registered 6	128½	-128½	128	-128	129½	-130	130¾	-130¾	....	-	132½	-133	....	-	....	-	....	-	....	-	132¼	-133	....	- ....
Exten. & collateral..5	101⅞	-103	103	-104	103¾	-105⅜	104½	-105	104¾	-105½	106⅜	-108	105¼	-106½	105½	-106½	105⅞	-106¾	105⅝	-106	105¾	-107½	107¼	-107¾
Registered..... 5	100½	-101⅞	101½	-102¼	102¼	-103⅜	103	-104	103½	-103½	105¼	-105½	104¾	-105	103¾	-105½	105	-106	....	-	106	-107	104⅞	-107⅝
Debenture, 1921.....5	93	- 96	97½	- 99½	95	- 96½	95¼	- 97½	97	- 98	97⅞	-101¼	100½	-103	103	-104⅞	101½	-105	102	-103	101½	-105⅜	106¼	-106¾
Keok. & Des M., 1st.5	....	-	101½	-102	103	-105	102	-102½	101½	-101½	104½	-104½	103¼	-103¼	....	-	....	-	102½	-104½	103¼	-103½	104½	-107
D. M. & F. D. 1st'05.2½	....	-	....	-	....	-	....	-	62½	- 62½	64	- 64	64¼	- 64¼	70	- 70	70	- 70	....	-	....	-	68½	- 68½
Extension, 1905....4	....	-	....	-	83	- 83	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
1st. 1905.....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	84	- 85	....	-	85	- 85	....	-	106¾	-107½
C. St. L. & P.—*See* Pa. Co.																								
Chic. St. P. Min. & Om.—																								
Consol., 1930 6	128	-129	129	-129¾	130	-131¼	130	-131	130½	-133¾	130½	-132¾	131½	-132½	131	-132½	131	-132	133	-133	134½	-136½	133½	-136
Chic. St. P. & M.—1st..6	130	-130	....	-	130	-130	131	-131	130	-130	130	-130	131	-131	131	-131¾	131	-131¾	132	-132	129½	-129½	130	-130
St. P. & S. City—1st..6	130	-131	131	-131¼	131¾	-131¾	129¼	-130	130⅜	-131	131	-131½	131¼	-131½	131½	-131½	131	-131	....	-	129½	-129½	131½	-132
Chic. Term'l Trans.—																								
Un. S. Tr. ctfs. of prop.	....	-	....	-	....	-	....	-	....	-	....	-	42⅜	- 43⅝	43½	- 45⅞	44½	- 47¾	44	- 46⅞	43½	- 45	44	- 46⅜
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	116½	-117¼	....	-	116	-116	117	-117	....	-	....	-	119¼	-119½	....	-	118¾	-118¾	118	-118½	....	-	119⅜	-120
1st, s. f., 1919.....6	....	-	....	-	....	-	....	-	....	-	106	-106	....	-	....	-	....	-	....	-	....	-	....	- ....
Cin. H. & Day.—S. f...7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	119	-119	....	-	....	- ....
2d, gold, 1937 . ....4½	102	-102½	....	-	103½	-103½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Cin. Day. & Ir. 1st...5	....	-	108½	-109½	109	-110	110	-112	107½	-108	....	-	....	-	109	-109½	112	-112	111	-112	109	-110½	111¼	-111¼
C. I. S. L. & C. } *See* C. C. C.																								
Cin. San. & C. } & St. L.																								
Cl. & Can—1st, tr. rec 5	72¾	- 74	....	-	70	- 71	68	- 68	70	- 70	68	- 68	68	- 68	67	- 67	68	- 70	70	- 70	67	- 67	68	- 71
Clev. Cin. Ch. & St. L.—																								
General..... 4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	84	- 84	....	-	....	- ....
Cairo Div., 1st.....4	....	-	....	-	....	-	89	- 89	....	-	....	-	....	-	....	-	90	- 90	....	-	....	-	89⅝	- 90½
St. L. Div., 1st, 1990.4	92¼	- 93½	92¼	- 93½	94½	- 95	95¼	- 96½	94	- 95½	94¾	- 95¾	94	- 95	95	- 95⅝	90	- 95½	95½	- 96¼	93½	- 94½	94½	- 96
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	92	- 92	93¾	- 93¾
Cin. Wab. & M., 1st.4	88	- 88	87½	- 87½	88	- 88½	89½	- 89½	....	-	....	-	....	-	....	-	....	-	....	-	88½	- 88½	....	- ....
W. W. Vav. Div., 1st.4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	86½	- 87½
C. I. St. L. & C., 1st.4	98	- 98	100	-100	100	-102	101	-102	100¾	-101¾	101	-101¾	101¼	-101¼	....	-	....	-	101	-102	100¼	-101	....	- ....
Cin. San, & Cl., 1st.5	107	-107	....	-	....	-	113	-113	....	-	....	-	....	-	....	-	....	-	112	-114	....	-	....	- ....
Peo. & E., 1st, cons..4	73	- 75	73	- 74¾	70	- 74	70	- 72	70	- 70	68	- 73	70	- 73⅞	72	- 81	....	-	75½	- 78	76	- 77	75	- 76
Incomes, 1990. 4	....	-	10	- 10	....	-	....	-	....	....	....	-	15	- 15	15	- 21	....	-	....	-	....	-	....	- ....
Ind. Bl. & W. 1st pf..7	104½	-104½	106	-107¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Clev. Col. Cin. & Ind.—																								
1st, sinking fund.....7	....	-	107½	-107¾	108½	-108½	109	-109	105⅝	-105¾	106¼	-106⅜	106½	-107	106¾	-106¾	....	-	107¼	-107¼	....	-	104	-105
Consol., 1914.....7	131¾	-132	....	-	133½	-133½	133⅜	-133⅜	134¼	-134¼	130	-134	....	-	....	-	....	-	135	-135	....	-	....	- ....
General consol.....6	123¼	-124	....	-	....	-	125	-126¾	127	-127¼	....	-	....	-	....	-	....	-	....	-	128	-128	....	- ....
C. & S.—1st, C. C. C. & I. 7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107½	-107½	....	-	....	- ....
Cl. Lor. & Wheel.—1st	102	-102	....	-	102	-102	....	-	98	- 99½	100	-100	....	-	103	-103	....	-	....	-	....	-	....	- ....
Colorado Midland—																								
1st, gold, 6, tr. rec'pts	65	- 67½	67	- 67¾	....	-	60	- 60½	....	-	59½	- 62½	62½	- 64½	63	- 66	64½	66½	62½	- 64½	61	- 63	62⅝	- 65
Consol, g., '40, 4, t. rc.	15	- 17	16	- 17	14	- 15½	10	- 12	....	-	5	- 7½	5	- 7	5¼	-†12½	‡11½	-‡14	‡10½	-‡15½	‡15	-*21½	*19¼	-*20½
Col. & 9th Ave.—1st..5	117	-117¼	117	-118	115½	-116	115¾	-116½	116¼	-117	117	-118¾	118¾	-120	119½	-119¾	117¾	-119½	117½	-119½	118½	-119	119	-121
C. H. Val. & Tol.—1st.5	68	- 88¾	63	- 77½	70	- 74½	68½	- 71½	68½	- 68½	....	-	72½	- 72½	74	- 74½	....	-	75	- 75	....	-	....	- ....
J. P. M. & Co. ctfs.....	....	-	....	-	....	-	....	-	66½	- 68	66½	- 75½	72	- 73¾	73¾	- 75	75	- 79	73	- 74¼	70	- 73	73¾	- 75½
Gen. gold, 1904 6	63	- 87	49½	- 71	59½	- 59½	50	- 55	50	- 50	50	- 50	50	- 53	55	- 59	....	-	....	-	52	- 52	....	- ....
Del. & Hud. Canal.—																								
Penn. Div., coup.....7	....	-	....	-	....	-	142	-143	....	-	146½	-146½	....	-	147½	-147½	....	-	....	-	....	-	....	- ....
Registered.....7	....	-	....	-	....	-	....	-	143	-143	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Alb. & Susq.—1st, gu.7	....	-	....	-	....	-	....	-	122½	-122½	....	-	....	-	....	-	124½	-124½	....	-	122¼	-123	....	- ....
1st coup., guar.....6	117	-118½	118	-118½	118⅛	-118¾	116½	-116½	116	-117½	118	-118½	....	-	....	-	118	-120	115½	-116¼	116¾	-116¾	....	- ....
Registered.....6	....	-	118	-118	116½	-118	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Rens. & Sar.—1st 7	146½	-146½	145⅞	-145⅞	....	-	....	-	145	-145	146½	-146½	148½	-148⅞	148¾	-148¾	....	-	....	-	143	-143	....	- ....
Del. Lack. & West'n—7	....	-	....	-	125½	-125½	128	-128	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Syr. B. & N. Y., 1st.7	....	-	126	-127	....	-	123½	-125	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Morris & Essex, 1st.7	140½	-143	143	-144	142⅞	-144	144	-144½	141	-144	144	-144	144	-144	142½	-143½	145	-145	....	-	....	-	142	-143
Bonds, 1900.....7	109½	-109½	109½	-109½	....	-	....	-	111½	-112	....	-	109¾	-109¾	109	-111	....	-	111½	-111½	109	-109	....	- ....
1871-1901.....7	....	-	114	-114¼	....	-	112	-113⅜	113½	-113½	....	-	....	-	....	-	....	-	111½	-111½	....	-	112	-112
Consol., guar.....7	140	-140	141	-141	141½	-144	143½	-144	144¾	-145½	142	-142⅞	143¼	-143¼	145	-145	....	-	143¼	-143½	144	-144	142	-142
N. Y. L. & W.—1st....6	....	-	....	-	136	-136½	....	-	137¼	-138¼	....	-	138½	-138½	139	-139	....	-	138½	-138½	....	-	141	-141
Construction 5	118	-118	....	-	116½	-116½	....	-	....	-	116¾	-116¾	....	-	118½	-118½	116	-117	....	-	118½	-118½	....	- ....
Denv. & Rio Gr.—1st..7	111	-111½	111¼	-112	112	-112⅞	112	-113¼	109⅝	-110¼	110	-110	110½	-110½	....	-	110½	-110½	111	-111½	108	-108	108½	-108½
New consol, 1936. ..4	88	- 89	88	- 89	88	- 89	88	- 88¼	87½	- 88¼	89	- 90	87¼	- 89	87¾	- 89	88	- 90	88⅛	- 89¾	87½	- 90	89½	- 91¾
Improvement, 1938.5	83½	- 83½	80	- 81	81½	- 82¾	....	-	....	-	....	-	85	- 85	85½	- 86	87½	- 87¼	87	- 87	84	- 86	85	- 85½
Des Mo. Union—1st....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	95¾	- 96½
Det. M. & M.—L. gr..3½	18	- 20½	20½	- 22	....	-	17	- 18	18	- 18	18	- 19	18	- 19½	19¼	- 21¼	19¾	- 20	18½	- 19⅞	17⅞	- 18	16	- 18
Duluth & I. R.—1st...5	100	-101¾	99½	-100¼	100½	-101⅜	98½	- 99	98½	- 99½	97½	-102	101½	-102½	101¼	-103¼	103	-105¼	102¼	-103¾	102	-103½	103½	-105
Dul. S. S. & Atl.—1937.5	99½	-100	100	-102	100¼	-102	100	-101½	101	-101¾	104	-104	101	-101¾	101½	-101¾	102	-103	103	-103½	103¼	-106	106	-106½
E. T. Va. & Ga.—*See* So.																								

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid * All assessments paid.

tized for FRASER

1897—Continued.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Erie—												
1st, Ext., 1897.....7	102⅝-109¾	108⅝-109¼	108¼-109⅛	108⅝-108⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, Ext., 1917.....4	.... -	.... -	.... -	.... -	.... -	111¾-112½	112 -112½	.... -	111 -112	111½-113	110½-111	112 -112½
2d, Ext., 1919.....5	118¼-118¾	.... -	116 -117½	.... -	.... -	122 -122	.... -	.... -	117¾-117¾	119 -119	.... -	116½-116½
3d, Ext., 1923.....4½	112 -112	.... -	112½-113	112 -112	112½-114½	115¾-116	.... -	.... -	112¼-112¼	112¼-112¼	112⅝ 112¾	.... - ....
4th, Ext., 1920.....5	.... -	.... -	120 -120	118½-118½	119½-120	.... -	120½-120½	.... -	120½-120½	119 -120½	.... -	.... - ....
5th, Ext., 1928.....4	.... -	.... -	.... -	.... -	103¾-103¾	.... -	.... -	.... -	104 -104	104 -105¾	.... -	.... - ....
1st, consol., gold.....7	139½-141	142 -143½	139¼-140	139½-140½	140¾-141½	141½-143	143 -144	144½-144½	142 -143	142 -143	143½-144⅝	144⅝-145½
1st consol., g., fund..7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	140 -140
Long Dock cons.'35.6	133½-134	.... -	136 -136	134 -134	135 -135	.... -	.... -	135 -135	.... -	.... -	.... -	137½-137½
Buff. N. Y. & E.—1st.7	136¼-136¼	.... -	.... -	137¾-137¾	.... -	.... -	.... -	.... -	141 -141	.... -	.... -	.... - ....
Jefferson RR., 1st, g.5	105 -106	.... -	.... -	106½-106½	.... -	107 -107	.... -	.... -	.... -	104 -104½	.... -	106 -106
Chic. & E., 1st, g..4-5	110½-112	111½-112	111¼-111¾	111½-112	108¼-109½	109 -110	109½-110½	110¾-111½	111 -111⅜	111 -112	109½-110½	110½-112
N.Y. & Gr. L., gu., g.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	105½-105½	.... -	.... - ....
Erie—1st cons. pr., g..4	93½- 94½	94 - 95½	94¼- 95¼	93½- 94⅜	88½- 92⅞	89½- 92	89 - 90	89¼- 93	91½- 93½	90 - 92	89¾- 91½	90½- 93
1st con. gen. l., '96.3-4	62¾- 65	64½- 66¼	63¼- 65⅞	63¼- 65	62 - 63½	63½- 67	64⅞- 67	66½- 72⅞	71 - 73¾	70 - 72	69 - 70¾	70¼- 72½
Eureka Springs—1st..6	.... -	52 - 52	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	65 - 65	.... - ....
Evans. & T. H.—Cons.6	109 -109	110 -110	111⅜-112	110 -110	111 -111	.... -	.... -	.... -	108 -110	111½-112	.... -	114 -114½
1st, gen., 1942, gold.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	70½- 75	76 - 76
Flint & P. Mq.—Mort..6	.... -	.... -	115 -116	114 -114	.... -	.... -	.... -	114 -114	114 -115	110⅞-111	110¾-111	111 -114½
1st cons., g., 1939...5	.... -	82 - 82	.... -	80 - 80	.... -	80 - 80	.... -	82 - 85	85 - 89	89½- 90½	84 - 86	86 - 89¼
Pt. Hur. Div., 1st....5	.... -	78 - 78	.... -	.... -	.... -	73½- 73½	70 - 77¼	77 - 79¼	80 - 86	.... -	76 - 76	78 - 82½
Ft. St. U. D.—1st, '41.4½	.... -	.... -	.... -	.... -	.... -	.... -	105¾-105¾	.... -	.... -	.... -	.... -	.... - ....
Ft. W. & D. C.—1st.4-6	53 - 57⅜	57½- 58½	57 - 59⅞	55 - 57	56½- 58¾	55½- 67½	66 - 67	66½- 70	69¾- 76	67 - 73	68 - 70½	68 - 72¾
Ft. W. & Rio G.—1st..5	43 - 46½	41 - 43	43½- 43½	.... -	48 - 48	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1928.....3-4	.... -	.... -	.... -	.... -	.... -	52 - 53½	52¼- 57½	56 - 57⅜	57½- 60¼	58½- 58½	57¼- 57¾	55 - 58½
Galv. H. & H. of '82.. 5	.... -	85 - 87	87 - 87	.... -	84 - 84	84 - 84	86 - 87	87¼- 88	.... -	.... -	.... -	88½- 91
Galv. Har. & San An.—												
1st, 1910.....6	.... -	104 -104	.... -	103 -103	.... -	.... -	108 -108	.... -	106 -106	.... -	.... -	.... - ....
2d, 1905.....7	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	102¾-104	.... - ....
M. & P. Div., 1st....5	89½- 91¼	90½- 91½	89¾- 91¼	90 - 90⅜	88 - 89¼	88¾- 89½	89¼- 90¾	90¾- 91¾	91¾- 92½	92 - 93	90¼- 91¼	88½- 92¼
Ga. & Ala.—1st pf.....5	.... -	.... -	.... -	.... -	.... -	102 -102	102¾-103	103 -103	.... -	.... -	.... -	.... - ....
Ga. Car. & N.—1st, gu.5	.... -	83 - 83	.... -	.... -	.... -	83 - 84	.... -	.... -	.... -	.... -	.... -	.... - ....
Ga. Pacific—*See* South'n												
H. & St. J.—*See* C. B. & Q.												
Housat'c—Con., 1937..5	125½-125½	125¼-125¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Hous. & Tex. Cent.—												
1st, gold, 1937.....5	106½-108½	108 -109½	108½-109⅝	110 -110	110 -111	111⅜-112	109⅜-109⅝	109⅝-110½	110 -110	110 -111¾	110¾-112	112¼-112½
Consol., gold, 1912..6	102 -102½	104 -104	102¼-104	99¾- 99¾	102½-102½	105 -105	.... -	.... -	.... -	.... -	.... -	107¾-108
General, gold, 1921.4	66 - 66	66 - 67¼	67 - 70	65½- 66½	66 - 68½	67½- 68½	68¼- 72	71 - 75	74 - 76¾	73½- 77	77 - 80	78 - 81
Debenture, 1897.....6	.... -	.... -	.... -	.... -	.... -	.... -	99¾- 99¾	.... -	.... -	.... -	.... -	.... - ....
Debenture, 1897.....4	94 - 94	94 - 94	96 - 97½	95 - 95	.... -	98 - 98	100 -100	.... -	.... -	.... -	.... -	.... - ....
Illinois Central—												
1st gold, 1951.....4	.... -	.... -	110 -112	112 -112	.... -	110 -112¾	110 -110	.... -	.... -	.... -	113 -113	.... - ....
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	112½-112½	.... -	.... -	.... -	.... -	.... - ....
Gold, 1952.....4	102 -102	103¼-104	104¼-104¼	101½-102	101½-102½	102 -102	.... -	104 -104	103½-103½	102 -103	101¾-102	103½-103½
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102¼-102¼	.... -	.... -	.... -	.... - ....
Gold, 1953..... 4	99½-103	101 -101¼	101½-101½	100¼-101	101¼-102	101¼-101¾	101¼-101¾	101¾-101¾	101½-101½	100¾-101½	99½- 99½	101½-101½
1st, gold, 1951.....3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... - ....
2-10, 1904.....4	.... -	.... -	.... -	99 - 99	.... -	100½-100½	.... -	.... -	99 - 99	.... -	.... -	.... - ....
Western Lines, 1st..4	103 -103	100¾-100¾	102 -103¼	101½-103	103 -105½	105½-105½	104 -105½	.... -	101½-104	102 -104	103¾-104	104 -104
Springf. Div., 1898.6	.... -	.... -	.... -	.... -	.... -	.... -	101¼-101¼	.... -	.... -	.... -	.... -	.... - ....
C. St. L. & N. O., g. cp.5	118½-120	121 -121	122 -122¼	.... -	122½-123	123 -123	123 -123½	.... -	.... -	122¼-122⅜	.... -	.... - ....
Registered.....	.... -	119½-119½	.... -	118¼-118¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tenn. lien, 1897. ..7	.... -	.... -	.... -	.... -	.... -	.... -	102½-102½	.... -	.... -	.... -	.... -	.... - ....
1st, con., 1897.....7	.... -	.... -	104⅛-104⅛	.... -	.... -	102¼-102¼	102½-102½	102¾-102¾	.... -	103 -103	.... -	.... - ....
Mem. Div., 1st, g...4	.... -	.... -	.... -	.... -	.... -	.... -	103⅜-103⅜	.... -	.... -	.... -	.... -	103⅝-103⅝
Ind. D. & Spr.—Tr. rec.¶	27 - 27	.... -	.... -	.... -	.... -	35½- 35½	.... -	.... -	.... -	.... -	.... -	.... - ....
In. D. & W.—1st, g., 35.5	99 -100	100 -100½	101 -101	101 -103	103 -103	103 -104	102½-104½	104¾-105	105 -105	.... -	102½-104	105 -105½
Ind. Ill. & Ia.—1st, '39.4	.... -	.... -	.... -	.... -	.... -	.... -	88 - 88	.... -	.... -	86½- 86½	.... -	88 - 88
Internat'l & Gt. No.—												
1st, 1919..... ..6	117¼-119½	119 -119¼	118⅞-119½	119 -120	117 -118	119 -119½	119¾-120½	120 -120½	120⅝-124	119 -120	118½-118½	118⅝-121
2d, 1909.....4½-5	73 - 76	79 - 80	76½- 77½	74 - 74⅝	74 - 76	75 - 81	80½- 83	83¾- 86	85 - 86½	84 - 84	.... -	83 - 85
3d, 1921..... 4	25½- 27	28 - 31	29½- 31½	30 - 31	30 - 31⅜	31½- 42	40 - 43	43 - 47	45 - 48	43 - 45	43 - 44	44 - 44
Iowa Cent.—1st, gold..5	96 - 97½	95½- 96	92 - 96	88 - 92	89¾- 90½	89 - 93½	94½- 95½	95½- 97½	97½-100	97 - 98	97⅜-100½	97¼- 99½
Kan. & M.—*See* T. & O. C.												
K. C. P. & G.—1st & col.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	79¼- 82½	77¼- 80½	78½- 83	78 - 82½
Ken. Cent.—*See* L. & N.												
Kings Co. El.—1st, A.5	45 - 45	44 - 49	49½- 50¼	48 - 48	.... -	49 - 50	46 - 48	53½- 57½	58¾- 60	57 - 60½	57 - 57½	.... - ....
Fulton El., 1st, guar.5	.... -	40 - 40	41 - 44	.... -	40 - 40	38 - 38	38 - 38	40 - 40	45 - 49	40 - 41½	39½- 39½	36 - 40
L. Erie & West—1st...5	113½-115¼	113¾-115½	115½-115½	115½-117	115 -117	117 -118	115 -115⅞	.... -	116 -116½	116 -116	116 -118	117½-118
2d.....5	100½-101	100¾-102	102½-102½	101½-102¼	101¾-102½	102 -102½	99½- 100½	101 -102	101 -103¼	102 -102¾	.... -	102 -104
North Ohio, 1st.....5	103 -104	103 -103½	104 -104	101 -101	101 -102	.... -	.... -	100½-100½	.... -	97½-102	99½- 99⅞	99 - 99
L. Shore & Mich. So.—												
Dividend.....7	107¼-108⅝	.... -	110 -111	107 -107	107½-107½	107½-107¾	.... -	.... -	107 -107	104¼-104¼	104½-104½	105¾-105¾
Buff. & Erie—New....7	.... -	.... -	106½-107¼	103¾-104	103¾-104½	104¼-104⅝	.... -	.... -	104½-104¾	101½-101⅝	102¼-102¼	.... - ....
Det. Mon. & T., 1st..7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	120½-120½	.... -	.... - ....
1st con., coup.....7	110⅝-111	111 -111½	111½-113⅜	112½-113¼	112½-113¼	113 -114	109¾-109⅞	109⅜-109¾	109⅜-109⅞	109⅞-110½	110½-111	111½-111⅝
1st con., reg.....7	110⅝-110⅝	111 -111⅜	110¾-113½	110¾-111¼	110½-111½	110½-112½	109¾-109⅞	.... -	109⅜-109⅝	108 -108⅞	108¾-109⅜	109¾-109¾
2d con., coup.....7	119 -119¼	119½-119½	119½-124¼	123½-123½	123 -123⅞	120⅜-121	.... -	.... -	.... -	120½-120½	.... -	119 -119
2d con., reg..... 7	118½-119¼	119½-119½	123 -124½	123 -123⅝	120 -123⅞	120½-121½	120½-120½	120 -120	120 -120	119½-120½	.... -	118¾-119
Gold, 1997.....3½	.... -	.... -	.... -	.... -	.... -	103¾-104	103⅝-103⅞	103⅝-104	102½-103⅝	102½-104	104 -105¼	103½-104¼
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102½-103½	103⅝-103⅝	104 -1 5⅛	.... - ....
Cin. & Spring, 1st..7	.... -	.... -	.... -	.... -	109 -109	.... -	.... -	.... -	.... -	109 -109	.... -	108¼-108¼
Mahoning Coal, 1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	125 -125
Leh. V., N. Y.—1st gu. g.4½	100½-101¼	101½-101½	99 - 99	92½- 96⅞	94 - 96	95¾-101	98½-100¼	100½-101	101 -101	101 -102½	102½-103¼	103½-103¾
Leh. V. Ter. 1st, 1941..5	111 -111½	110 -111	108½-111¾	106 -108	108½-109	108½-110	110 -110¼	110 -112	.... -	.... -	109½-110	111½-111½
Registered.....	.... -	.... -	.... -	106 -106	107½-107½	107 -108½	109½-109½	.... -	.... -	.... -	.... -	.... - ....
Leh. Val. Coal—1st....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96¼- 96¼	.... -	.... - ....
Leh. & N. Y.—1st, gu.4	93 - 93	92 - 93½	.... -	.... -	.... -	.... -	90 - 90	.... -	90 - 90½	.... -	90 - 90	91 - 91
El. Cort. & No., gu..5	99 - 99¾	99½- 99¾	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	.... - ....
Lex. Av. & Pav. Fer..5	116¾-117½	117 -118	115½-116	115¼-116½	116 -117	117 -118⅝	118½-120	119 -119¾	117½-118½	117¾-119½	119 -119⅜	119 -121
Long Island—												
1st, 1898.....7	105½-105½	105⅝-105¾	106¼-106¼	.... -	103¼-103¼	.... -	103¾-104¼	.... -	104¼-104¼	104 -104¼	101½-101⅝	.... - ....
1st, consol, 1931.....5	113 -117¾	116 -116	.... -	.... -	119 -119	117 -118½	117½-117½	.... -	118 -118	116 -117½	.... -	116 -117
Ferry, 1st, 1922. ..4½	.... -	84 - 89	84 - 89	83½- 83½	83¼- 83¼	84 - 84	85 - 89	88¾- 90	91 - 92½	89 - 91	90 - 90	90 - 91
Gen. mort., 1938.... 4	76½- 87	87 - 88	87½- 88½	87¾- 87¾	88⅜- 88½	86¾- 87½	85 - 85	87 - 88	90 - 91	.. -	84 - 86	84 - 84
N. Y. & R. B., 1st, g.5	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Y. B. & M. B., 1st.5	102½-106¼	107½-107½	.... -	.... -	105¼-105¼	105½-105½	105½-106½	.... -	.... -	103 -105	.... -	107½-107½
Louisv. Ev. & St. L.—												
Cons. 5s, Trust rec....	34 - 34	30 - 33	.... -	31 - 31	30 - 30	.... -	30 - 30	.... -	35 - 36½	36 - 38	36 - 36	.... - ....
Gen'l, 1943, gold....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	9½- 9½	.... -	.... -	.... -	.... - ....
Louisville & Nashv.—												
Consolidated..... ...7	105 -105¼	105½-105½	105¾-106⅛	102¾-103¼	103⅛-103¾	103⅝-104	104⅛-104⅛	104⅛-104¾	104⅛-104¾	101¼-101½	101 -102	102¼-102½

¶ Trust rects. ex. bonds. † 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. * All assessments paid.

tized for FRASER

1897—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Louis. & Nash.—(*Con.*)—																								
Cecilian Branch 7	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	-103	106	-106	....	....
N. O. & Mob—1st.....6	116	-119½	119¾	-119¾	119¾	-120¼	120⅛	-120⅛	120⅛	-121⅛	122½	-123	119	-119	120	-120	119⅞	-119⅞	120½	-121	120½	-121⅝	....	....
2d 6	93½	-101⅛	102	-103	102½	-103¾	103	-103	103	-103	....	....	102	-102	107	-107	....	....	107	-107	....	....	....	....
E. H. & Nash., 1st...6	....	....	113¼	-113¼	....	....	114¼	-114¼	115	-115	...	....	....	....	....	....	....	....	....	....	113	-113	113	-113
General mortgage...6	115⅝	-116½	116⅝	-117	...	....	117¼	-118	118	-118¾	116	-117	116¼	-117	116¼	117	116¼	-117	117½	-119	118	-119	116⅜	-117
Pensacola Div..... ...6	106½	-108½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	-103½	....	....	....	....	...	....
St. L. Div., 1st, '21..6	....	....	...	....	....	....	....	....	....	....	..	....	121	-121	....	....	....	....	....	....	....	....	....	....
Nash. & Decatur.....7	....	....	110	-110	....	....	107¼	-107¼	109⅛	-109⅛	110	-110	107½	-107½	107½	-107½	....	....	...	....	...	..	110	-110
Pensac. & Atl.—1st..6	100	-100	97	-97½	97½	-98½	....	....	95¾	-95⅛	95	-98	96½	-97	98	-99	99	-100	102½	-104	105	-105	108	-108
50-year, gold, 1937.5	97	-100	100	-100	99	-99⅝	....	....	95⅛	-95½	96½	-100	....	....	...	....	100½	-100½	101	-101	97¼	-97¼	99	-99½
Unified, gold, 1940..4	78¼	-80⅝	79¾	-81	79⅜	-80⅛	79	-80	79	-80	80	-82⅞	80⅛	-83½	83	-84⅝	83½	-85½	83	-84⅞	84	-85	84⅞	-87⅛
Col. trust, g., 1931...5	....	....	102	-102	103	-103	101	-101	....	....	99	-99½	....	....	....	....	103	-103	....	....	98½	-100	99⅜	-102
L.&N.&M.&M.1st4½	...	....	....	....	104½	-104½	....	....	....	....	....	...	....	....	....	....	106⅛	-106⅛	....	....	....	....	....	....
Nash.Fl.&S.,1st,gu.5	85	-85	....	....	...	....	....	....	....	....	....	....	82½	-82½	84	-84	87	-87½	88	-88	....	...	88½	-88½
So.& No.Ala.con.gu.5	92½	-94½	91	-91½	91¾	-91¾	....	....	91¾	-91¾	....	....	92½	-93½	....	....	93½	-94	93½	-93½	92¾	-92¾	93	-94
Ken. Cent., 1987.....4	88	-90	85	-90	85	-87¾	86	-86¾	86¾	-88	89	-89½	87	-88	87	-87¾	....	...	88¼	-89	87¼	-88¾	86½	-89
Lou. N. A. & Ch.—1st..6	111	-112	112⅛	-112⅛	112¾	-112¾	113	-113	114	-114	115¼	-115½	....	....	....	....	112	-113	113	-114½	....	....	114	-115
Con., g., 1916, 6, t. rc.	82	-85	85	-85	84	-84	83	-84	81	-84	84	-91½	91½	-92½	....	....	....	....	....	....	....	....	....	....
Gen.g.,1940, 5, t. rec.	....	....	42	-42½	43	-43	....	....	44	-44	45	-45	....	....	....	....	....	....	....	....	....	....	....	....
Manhat.—Con., 1990.4	93	-95	93½	-95¼	93½	-94¾	91½	-92¾	92½	-92⅞	93¼	-95½	95½	-96½	96	-97¾	96	-97	93	-94½	93½	-95	94⅝	-96
Metropol.Elevat.—1st.6	116⅜	-117½	117½	-118¾	118½	-119½	119	-119⅞	119½	-120½	120½	-121	117½	-118¼	118	-118	118	-118¾	118	-119	118½	-119½	119½	-121½
2d, 1899.....6	105	-106	106	-106⅛	106¼	-107	106¾	-107¾	104½	-105	104¼	-105¼	105¼	-106	105⅜	-106	105	-106	105½	-106½	102½	-103½	103¼	-104
Met. St. Ry.—Gen'l....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109¾	-110	109¾	-113	111⅞	-113½
Mex. Cent'l—Consol...4	68½	-68½	....	....	....	....	..	....	67	-67	...	....	....	....	66	-66	....	....	....	....	....	....	....	....
Mex. Int.—1st. 1942..4	71	-73	70¼	-71	69	-69¼	....	....	...	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....
Mexican National—																								
2d, income, "B".....6	10	-10	....	....	....	....	....	....	9	-10	10¾	-10¾	13	-13	....	....	....	....	....	....	....	....	....	....
Mex. North'n—1st.....6	95	-100	97	-97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mich. Cent.—1st, cons..7	116½	-116½	116½	-117	117	-118	117½	-119	116	-116½	116¼	-117	116¾	-117	116	-116¾	116	-116⅜	117	-117½	113¾	-114	114½	-115
1909..... 6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	120	-120
1st, consol... 5	....	....	107	-107	108	-108	107½	-108	....	....	105½	-106¼	107	-107	107½	-107½	....	....	107½	-107½	105¾	-105¾	106	-106½
1931.....5	....	....	....	....	....	....	....	....	....	....	....	..	120	-120	....	...	120	-120	....	....	121	-121	125	-127
Registered.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	121	-121
Mortgage, 1940.....4	....	....	....	....	....	....	....	....	....	....	105½	-105½	....	....	...	....	....	....	....	....	....	....	....	....
M.L.S.&W.—*See* C.&N.																								
M. & N.—*See* C.M.&S.P.																								
Minneap. & St.L.—1st.7	137½	-140	....	....	....	....	....	....	....	...	139	-139	143	-143	....	....	...	....	....	....	....	....	....	....
1st, con., 1934, g 5	100	-103	102⅜	-103¼	102¾	-103¼	103	-103½	101	-102	101¼	-103⅝	103½	-105	104¾	-106	105½	-106⅛	105¾	-107¼	105	-106¼	106¼	-106½
Iowa Extension 7	....	....	....	....	....	....	123¾	-123¾	...	....	....	....	....	....	....	....	....	....	....	....	127	-127	....	....
Pacific Ext., 1st.....6	120	-120	....	....	121¾	-121¾	121¾	-121¾	121¾	-121¾	....	..	....	....	121¼	-121¼	....	....	..	....	....	....	....	....
Mo. Kansas & Texas—																								
1st, gold, 1990.....4	82	-84½	83¾	-84½	82¼	-85	82	-84	83⅛	-84⅞	83	-84½	83½	-87	85½	-87	85½	-87½	85¼	-86½	85¼	-88¼	86	-87⅛
2d, income, 1990.....4	59¾	-63	58⅜	-61	56	-60¼	55½	-57⅞	54¾	-59¼	59¼	-62½	60¼	-64¼	61⅝	-64	62¼	-65¾	58½	-64½	58½	-62⅜	62¼	-64¾
1st, exten., g., 1944.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	85	-85	....	....	....	....
M. K.& T. of T., 1st.5	74	-79	78¼	-80½	80	-80	....	..	75	-75	75	-80	79	-86⅜	82½	-84½	80	-83	80	-81	79½	-83	81½	-83
K. C. & P.,1st,1990.4	....	....	63½	-70	69	-69	69	-71½	66¼	-66¼	....	....	68	-68	....	....	....	....	....	....	....	....	67	-67
Dall. & W., 1st, '40.5	77	-77	....	....	76	-77	....	....	72½	-72½	76	-76½	78	-80	81	-82	83	-83	82¼	-82¼	80	-80⅜	78¼	-80
Mo. Kansas & East'n—																								
1st, 1942.....5	92	-95¾	94	-95	92	-93½	90½	-91½	88½	-92	90	-92	91	-94½	95	-98	98½	-100	93	-95	91½	-92½	93	-95
Missouri Pacific—																								
1st consol.....6	86	-87½	85	-86¼	76½	-85	71	-75	68	-70¼	70	-83½	83	-92	91	-95	96	-98½	91¾	-94½	89	-90¾	90½	-96
3d, 1906.....7	105	-105	102	-102	98	-102⅜	99	-100	....	....	100	-100	104½	-104½	106	-106	106	-110	109	-110	105	-105	106½	-107
Trust, gold, 1917....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70¼	-71½
1st, collat., g., 1920.5	65	-70	65	-65	52	-53	....	....	40	-42½	43	-58	58	-65	65	-72	70	-74½	65	-65	63	-63	65	-71½
Pac. of Mo.—1st, ext..4	100½	-100½	101	-101¾	100½	-101	100	-100½	100	-100¾	101	-102	103	-103	101	-101	101	-101	100½	-101	101½	-102	102¾	-105½
2d, 1938, ext..... 5	101½	-103¼	103	-103	103	-103	100	-100	101¼	-102	101	-102¾	100⅜	-102	102	-102	103	-106	....	....	107½	-108½	109	-109
St.L.& I.M.,1st,ext.5	102½	-103½	100¼	-102½	102¼	-103¼	101½	-102½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, 1897.....7	101½	-102½	102¼	-102⅞	102¾	-103½	103	-103¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Arkansas Br., ext..5	....	....	....	....	104	-104	103	-103	103	-104½	....	....	....	....	107	-107	106½	-107	105	-105½	107½	-107½	106	-106¾
1st ext., 1947....4½	....	....	....	....	....	....	..	....	....	....	104	-104¾	....	....	104¾	-104⅞	106	-107	107	-107	107	-107¾	107¾	-108⅛
Cairo Ark. & Tex..7	98	-98	101	-102	102	-102½	...	....	....	....	....	....	....	....	....	....	....	....	...	....	....	....	....	....
Gen. consol. & l. g..5	73½	-76½	75	-77½	73½	-76	70	-71	67½	-70	70	-80¼	79	-83½	82¾	-87½	87⅜	-90⅜	83	-87½	82⅞	-87	85¾	-89
Stamped, guar....5	....	....	73½	-74	...	....	....	....	....	...	68	-77	79	-82	81½	-87	87	-87	85	-85	....	....	....	...
Mobile & Ohio—																								
New.....6	117	-118	119	-119	118¼	-119	119	-119	120¼	-121	116¼	-118	119¼	-120	120	-120½	120	-121½	122	-122½	122	-124	120	-121½
1st, ext., 1927.....6	....	....	....	....	112	-112	....	....	....	....	112	-112	...	....	114	-114	....	....	117	-117	....	....	119	-119
Gen. mort., 1938.....4	66¾	-68	67½	-68¼	65¾	-68	65	-67	66½	-67	66½	-68⅞	68½	-71	71¼	-77¾	72	-76	70	-72	71	-73	72	-78¼
Morg. L.&T. SS.—1st.7	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	127½	-127½	....	....	129	-129
1st, gold, 1920 6	....	....	....	....	....	....	...	....	....	....	....	...	...	....	....	....	....	....	....	....	114	-114	....	....
Nashv. Chat. & St. L.—																								
1st..... 7	127½	-128½	128⅝	-129	130	-130	128¾	-129¼	130	-131	131	-133½	130¼	-131	130	-130¼	130	-130	129½	-132¼	132	-133	133½	-133½
2d, 1901.....6	....	....	....	....	....	....	104½	-104½	....	....	....	....	....	....	....	....	....	....	....	....	105¾	-105¾	....	....
Consol.g., 1928.....5	100	-101½	101½	-102	101¾	-102¾	99¾	-100¼	99	-99½	98½	-100	100	-101½	101½	103	101½	-103	100½	-103½	102	-103½	102¾	-103½
New York Central—																								
N.Y.C. & H., 1st, cp..7	117¼	-118⅝	118½	-118¾	118¾	-121	120½	-121¾	119⅞	-120¾	120⅝	-120¾	117⅜	-118	117½	-118	117⅞	-118½	117½	-118¼	118	-119⅜	119	-119½
Registered.....7	117	-117¼	118	-118	118⅞	-120¼	120¾	-120¾	119¼	-120⅝	120½	-120½	117⅜	-117½	117⅝	-117⅞	117⅞	-118	117¼	-117½	118⅝	-118¾	119	-119
Deb., 1884-1904...5	106½	-107½	107⅝	-108⅜	106	-109	108¾	-110	109½	-110⅝	109¾	-110¾	111	-111⅛	111¼	-112	109¼	-110	109	-109½	109¼	-110½	110⅜	-110½
Registered.....5	106½	-107¼	107⅝	-108½	....	..	109	-110	109¼	-110	109⅝	-110½	110⅞	-111	....	....	....	....	....	....	....	....	110	-110
Deb., '89-'04, reg..5	....	....	107¼	-107¼	....	....	....	....	....	....	....	....	....	....	....	....	109	-109½	....	....	....	....	....	....
Deb., g., '90-1905.4	....	....	102½	-102⅞	103	-104½	104½	-105⅛	105⅜	-105⅜	103	-103¾	....	....	104¼	-104¼	..	....	104	-104½	....	....	103¼	-103¼
Registered.....	103¾	-103¾	...	....	102½	-104	...	....	....	....	....	....	....	....	103⅞	-104⅛	....	....	103½	-103½	....	....	....	....
Debt certs., ext., g.4	101⅞	-103	102½	-103⅛	104¼	-104½	....	....	103	-103⅜	103¾	-103¾	104¼	-105	104¼	-104¼	104½	-104⅛	....	....	102½	-103⅛	....	....
Registered.....	....	....	....	....	....	....	....	....	103⅜	-103⅜	....	....	104	-104	....	....	....	....	....	....	....	....	....	....
Harlem—1st, coup....7	111¼	-111¾	111¾	-112½	112¾	-113½	113½	-114	110	-110¼	110⅛	-110½	111	-111	....	....	111¼	-111½	111⅜	-111⅜	107½	-107⅞	108⅞	-108⅞
Registered.....7	111¾	-111¾	111½	-112½	113	-114	110½	-110½	110	-110½	110	-110½	....	....	111	-111¼	110¾	-111	107	-107	107⅝	-107¾	107¾	-109
N. J. Junc., 1st, gu..4	....	....	....	....	....	....	....	....	103	-103	....	....	....	....	....	....	....	....	....	.	....	....	....	....
West Shore, guar....4	105	-107	106¼	-108	106	-107½	107⅛	-109½	108	-109½	108¾	-110½	108⅛	-110½	107	-109⅜	107½	-108¾	107½	-109½	109¼	-111⅞	110¾	-111⅞
Registered.....4	104	-105½	105⅛	-106½	105⅝	-106⅛	105¾	-109	108	-109	107⅛	-109¼	108¼	-109	107¼	-108¼	107	-108	106¾	-108¾	108⅞	-111⅝	108¼	-111½
Beech Creek, 1st, g..4	103	-106	106½	-107	107	-108½	108¼	-108¼	....	....	....	....	...	....	....	....	108	-108	....	....	108½	-108½	...	....
Clear. Bit.Coal.,1st.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	86	-86	....	....
Rome Water. & Og.—																								
Con. 1st, ext.....5	117¾	-119¾	119½	-121	120	-121	119	-119¼	119	-120	121¼	-121¼	120½	-121½	120	-121	119½	-121½	119	-119¼	118⅝	-120	119¾	-122½
Utica & Bl. Riv. gu.4	....	....	....	....	....	....	....	....	....	....	107½	-107½	....	....	....	....	....	....	107½	-107½	....	....	....	....
N.Y.Chic.& St.L.—1st 4	103¾	-106	105	-105¾	105½	-106¼	103½	-104⅞	104½	-105	104½	-105½	105½	-106	105¾	-107	105⅞	-108	103¾	-104⅜	103¾	-106½	106¼	-107
Registered.....4	-	....	105	-105	....	....	....	....	102½	-102½	...	....	....	....	....	....	....	....	....	....	103	-103	....	....
N.Y.&N.E.—1st,1905.7	119½	-119½	....	....	120	-120	...	....	121	-121¾	123	-123	....	....	....	....	....	....	....	....	....	....	....	....
1st, 1905.....6	114	-114	....	....	....	....	....	....	113¾	-114	...	....	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. N. H. & Hartf'd—																								
1st, reg., 1903.....4	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	104½	-104½	....	....	..	.
Con.db. ct., all ins.pd.	135	-137½	132½	-138	139¾	-140	138	-139½	137	-138	135½	-138	138	-139	139	-140	140½	-142	139½	-140	138¾	-140	140¼	-144
N. Y. & No.—1st, gold.5	118½	-119	....	....	....	....	....	....	121½	-121½	....	....	....	....	....	....	122½	-122½	....	....	....	....	....	-
N. Y. Ont. & West'n—																								
1st, gold..... 5	108⅜	-108⅞	108¼	-109	108½	-110	109¼	-110	109½	-111	109	-109½	110½	-110½	109	-110½	108⅜	-109⅞	108	-109	108	-109¾	107	-108
Ref., 1st, 1992.....4	88¾	-92	91⅝	-96	93¼	-94½	92¾	-93¾	92⅞	93½	93½	-96	96	-96⅝	96½	-99	96	-98	96	-97¼	95¾	-97	96¼	-97⅛

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1897—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
N. Y. Susq. & West'n—												
Refunding.....5	100 -103½	101⅞-103	101½-103	102¼-102⅝	101¼-101½	101 -105	102½-105	104⅞-105	105¼-107	105½-106¼	105⅛-105⅛	105½-106
2d, 1937.....4½	.... -	.... -	.... -	.... -	.... - ...	73 - 73	.... -	.... -	84 - 85	84 - 84	... -	85 - 85
Gen., gold, 1940.....5	73 - 74½	70¼- 72½	71 - 72½	69 - 71	70 - 70	68 - 78½	78 - 87	83¼- 87	84 - 90¼	87 - 88½	84 - 87	86 - 87
Term., 1st, 1943, g..5	105 106	105⅞-106½	106½-107⅞	.... -	105 -105¼	105 -105½	... -	.... -	.... -	108½-108½	108½-108½	109½-109½
Wilk.&E.,1st,1942.5	87½- 89	89 - 90	88¾- 89⅞	.... - ...	.... -	87½- 88¾	87½- 98	95 - 96⅞	95 - 96⅞	... -	94 - 96	93 - 94
Midl'd of N. J., 1st...6	117 -119½	119 -119	.... -	116½-116⅝	117½-117½	118 -118¾	119 -120½	119½-119¾	120⅞-121	.... -	117 -120	120 -120
Norf. & So.—1st, '41..5	.... -	100¾-100¾	104 -105	.... -	.... -	104 -108	.... -	.... -	.... -	.... -	... -	.... - .. .
Norfolk & Western—												
General.....6	117 -117	... -	.... -	.... -	122 -122	.... -	122½-123½	.... -	122 -122	.... - ...	.... -	121½-123¾
New River, 1st.....6	... -	.... -	.... -	111 -116	118 -118	119 -120	.... -	.... -	.... -	120½-120½	.... -	120½-120¾
100-yr. 5s, tr. rec...	63 - 63	65 - 67	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Md. & W., 1st, tr. rec.	.... -	68 - 68	67 - 67	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Col. Con. & T., 1st...5	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..
Sc. Val. & N. E., 1st.4	81¾- 83¾	82⅞- 83¼	83 - 83¼	82 - 82½	80 - 80½	79½- 83¼	82½- 83	82½- 84	84 - 85	84 - 85	80¼- 83	82 - 84½
N.& W.Ry., 1st,con.4	.... -	.... -	70 - 74½	67½- 71¼	67½- 70	70⅞- 74	72½- 73½	73½- 77⅝	77¾- 80½	76 - 77½	76 - 77⅜	76½- 79¼
Northern Pacific—												
Gen. 1st, land grant.6	113 -114¾	114¾-116	115½-116¾	115½-116¾	117 -117¾	117⅝-120½	116 -118	118 -120	120½-122½	119½-121	117 -120¾	118 -120
Registered.....6	113⅜-114⅞	115¾-115¾	116½-117	116 -116¾	117½-117½	117 -119	116½-116½	118½-119	120¼-122	119⅝-121½	117¼-118	117 -120
Gen. 3d, trust rec.....	77½- 82	82½- 82½	.... - ...	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ...	... - ....
Consol. 5s, trust rec..	54⅜- 59⅛	58½- 60	.... -	.... -	.... -	.... - ...	.... - ..	.... -	.... -	.... -	.... -	.... - ....
Sp. & P., s. f., tr.rec.6	34 - 36	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.. -	.... - ....
St. Paul & No. Pac..6	124½-124½	123¼-125	125⅜-125⅜	127 -127½	128 -128	128½-129	129 -130	.... -	127 -127	128 -128	.. -	128 -128
Regis'd certificates.	.. . - .. .	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	128½-128½	126 -126	.... - ....
Dul. & M., 1st, tr.rec.	81 - 81½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Dak. Div. 1st, t.rc.6	80¾- 81½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
No. Pac.Ter.Co.,1st.6	104½-106½	107 -108	108 -110	106½-110	97¾-107⅜	104¼-104¾	104 -104¾	104 -110	107 -110	103 -107	103½-105	104¼-107
No. Pac. & Mon., 6s, J. P. M. & Co. certs.	41½- 45	45⅝- 46¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
North'n Pacific Ry.—												
Prior lien. 4	85½- 87⅛	87 - 88⅛	87⅛- 88⅝	86 - 87	86¾- 88¼	88¼- 90¼	88½- 90¼	90 - 92	91½- 92¾	90 - 91¼	90 - 92⅛	92⅛- 96
Registered.....	.... -	.... -	87½- 88	85⅝- 86⅛	88 - 88	... - .	.... - ...	.... -	92⅜- 92⅜	90¼- 90¼	.... -	.... - ..
General lien, 2047..3	52⅝- 55	53⅞- 56¼	52¼- 55½	51½- 54½	51½- 54⅛	54⅛- 57⅛	55¼- 58⅜	57 - 60½	59 - 61⅜	58¾- 60⅛	56⅞- 59½	59½- 61⅜
Ohio Ind. & West.—*See* C. C. C. & St. Louis..												
Ohio & Mississippi—												
Consol. sink. fund....7	.... -	.... - ..	104 -104¼	104⅛-104½	104½-104¾	104¾-106	102½-102¼	102 -102	.... -	102¾-102¾	103 -103⅜	.... - ....
Consol., 1898.....7	102¼-102⅝	102⅝-103½	104 -104¼	104⅛-104¼	.. . -	105½-105⅝	102 -102¼	102 -102	.... -	102¼-102¼	102½-102⅝	103 -103
2d, consol., 1911.....7	115 -115	116 -118	118 -120	116 -117½	.... - ...	117½-120	.... -	.... -	... - ...	... -	.... -	120 -121
Springf. Div., 1905..7	.... -	101 -101	102½-103½	103¾-105⅜	102 -102¾	100½-101½	101½-102	101 -102½	101⅜-104½	.... -	101½-101½	102 -106
Ohio River—												
1st, gold, 1936.....5	.... -	.... -	.... -	101½-101½	102 -102¼	.... - ...	.... -	.... -	.. -	102¼-102¼	105 -105	.... - ....
Ohio Southern—1st.....6	85 - 90	83½- 86½	84 - 90	84½- 85¼	88 - 88	84¾- 84¾	.... -	86 - 86	... -	.... -	77 - 80	.... - ....
Gen., gold, 1921.....4	.... -	14 - 14	10 - 11	.... -	.... -	9 - 9	9 - 9	12 - 16	14 - 18	.... -	14 - 14	.... - ....
Trust receipts.....	14 - 15	14 - 14	9½- 11⅜	8¼- 9	8½- 8½	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
O. & St. L.—1st, t.rec.4	49½- 50	50 - 51	51 - 55	.... - ...	52 - 52	50 - 57	56 - 56	57 - 59	59 - 59	58 - 59¾	.... -	.... - ....
Om. & St.L.—1st, '01.4	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	76 - 83	82½- 86½
Oreg. & Cal.—1st.....5	.... -	.... -	.... -	.... -	.... -	72½- 72½	.... -	.... -	.... -	.... -	.... -	... - ....
Oreg. Improvem't Co.—												
1st.....6	89 - 90¼	.... -	89 - 89	88 - 90	.... -	89 - 89	100 -105	103 -106	107½-108	.... -	.... - ...	.... - ....
Trust receipts.....	85½- 86	86 - 86	85¼- 87½	85½- 87	87½- 89	84½- 85	90 - 98½	98 -101¾	101 -103¼	99½-103½	102 -103	99½-102½
Consol., gold, 1939..5	.... -	15 - 15	.... -	.... -	.... -	.... -	19¾- 20	32½- 32½	.. -	... -	.... -	... - ....
Trust receipts.....	16½- 18	.... -	17½- 19½	.... -	15⅛- 15⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st instalm't paid..	.... -	.... -	.... -	.... -	... -	‡17 - 20	19½- 24¾	24¾-‡41	‡38 -‡49	‡40½-‡43	‡37½-§42½	§42 -*45½
Or. RR. & Nav.—Con.4	80 - 83	82¾- 84	82½- 83½	81½- 82½	82¼- 86	83⅝- 85½	85 - 87¼	87½- 89¾	89½- 91¾	91 - 92⅜	92½- 94¼	92½- 93½
Oreg. R'y & Nav.—1st.6	110 -111½	112 -113	112¾-113½	113 -114	112½-113	113 -114	111 -111	111 -112½	112 -112½	111¾-112¼	111½-112½	115 -116¾
Oreg. Short Line—1st.6	113½-116	115 -118	116 -119	116 -118	117½-118	118¾-120	120 -121	117 -118½	115¾-117½	116 -119½	119½-121¼	122 -124
Trust receipts.....	111¾-116	113⅝-117⅝	115 -117¼	115½-116	115¾-117⅜	117½-118¼	119 -119	... -	.... -	.... -	.... - .	... - ....
Utah & North., 1st..7	.... -	114 -117	117 -118	.. .. -	.... -	117¾-119½	116½-119	118½-118½	.... -	.... -	.... -	120 -120
Gold, 1926..... 5	.... -	... -	.... -	.... -	102 -102	.... -	.... -	.... -	... - ..	.... -	.... -	.... - ....
Or. Sh. Line—1st, con.5	.... -	.... -	.... -	.... -	.... -	.... -	86 - 92	91¾- 93½	91 - 92⅞	90 - 92½	91 - 94⅝	94½- 99¾
Non-cum. inc., A.....5	... -	.... -	.... -	.... -	.... -	.... - ...	44 - 54	54 - 61⅜	56 - 60	55¼- 58½	52 - 57¼	57 - 59⅝
Non.cum. inc., B.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	38 - 38	40 - 40¼	39 - 39	36 - 38¾	39 - 39¼
Pennsylvania Co.—												
1st, coupon. 4½	109¾-111	110¼-111	111 -111	111 -112⅞	112¼-113½	111 -111	111⅛-112	111¾-112½	111½-113½	113¼-114¼	113⅝-114½	114½-115¾
Registered 4½	109½-109½	109½-109½	.... -	110 -112	111½-111½	110½-112¾	110½-110½	111½-112	... -	... -	112⅝-114⅛	112¼-114¾
P.C.C.&St.L.,Sr.A4½	108 -109	109 -109	109⅛-109⅜	106⅞-108½	... - ...	... - ...	110⅞-110⅞	111 -111	111 -112	108½-109	.... - ...	111¼-111⅝
Series B., 1942...4½	108¼-108¾	108¾-109	109⅛-109⅜	106⅞-107⅜	110 -110	110 -111	110½-110½	111¼-111¼	.... -	.... -	110½-110½	111¼-111⅝
Series D, 1945.. .. 4	.. -	.... -	... -	102 -102	.... -	.... -	.... -	101½ 101½	.... -	102 -102	.... -	.... - ....
P. Cin. & St. L.—1st.7	.... - .. .	109½-109½	109⅝-110	109¾-109¾	110½-110½	110½-110½	111¼-111¼	.... -	.... -	.... -	.... -	.... - ....
Registered.....	.... -	... -	.... -	109 -109¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pitts.Ft.W.&C., 1st.7	135 -139	138 -138	.... -	138¼-138½	... -	140 -140	137 -137	.... -	.... -	142 -142	142 -142	.... - ....
2d, 1912..... 7	136 -136½	.... -	.... -	.... - ...	136½-136½	137 -137	138 -138	.... -	140½-140½	.... -	141½-141½	142½-142½
Chic.St.L. & P., 1st.5	115 -115	. .. -	... -	112½-112½	113 -113	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cl. & Pitts., con.,s.f.7	.... -	.... -	... -	113¼-113¼	.... -	.... - ..	111 -111	.... -	111½-111½	....	109 -109	.... - ....
St. L. V. & T. H.—2d.7	... -	.... -	... -	.... -	.... -	102 -102	.... -	.... -	.... -	.... -	101 -101	.... - ....
All. Val., gen., guar.4	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	102 -102	.... - ....
Pa. RR.—R.E.,1923. 4	... -	.... -	.. -	109 -109	108 -108½	.. .. -	.... -	.... -	.... -	... -	.... -	.... - ....
U.N.J.RR.&C.,gen.4	.... -	.... -	112¼-112¼	113¼-113¼	... -	.... -	.... -	.... -	.... -	114¼-114¼	.... -	.... - ....
Peo. Dec. & Evansv —												
1st.....6	100 -103½	101 -104	101 -102½	101½-101½	92 -100¼	93 - 99	.... -	99½-101¼	101 -102¼	102 -103	103 -103¼	....
Trust Co. certific'ts	.... - ...	.... -	.... -	.... -	.... - . ..	.... -	.... -	.... -	.... -	97½- 97½	.... -	98 - 98
Evansv. Div., 1st.... 6	101 -104	100 -106	100 -102	101 -101	92½- 94	91 - 96	.... -	99 -101	100 -102¼	101 -103	102½-102¼	100 -101
Trust Co. certific'ts.	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95½- 96¼	.... - ....
2d, 1926, 5, tr. rec....	27 - 27½	27 - 27	.... - ...	24¾- 24¾	10 - 12	10 - 10½	10¼- 16	14¾- 17	13 - 17	13 - 14	13 - 13	13 - 14½
P.& E.—*See* C.C.C&S.L.												
Peo. & Pek. Un.—1st..6	114 -114	.... -	112½-112½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d mort., 1921.....4½	75½- 75½	76½- 77	78¼- 78¼	80 - 80	79½- 79½	80 - 80	.... -	.... -	.... -	89 - 90	85 - 85	.... - ....
Phila. & Reading—												
General, 4, tr. rec.....	80 - 81⅞	80¾- 82	79⅞- 82	79½- 80⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Registered.....	81 - 81	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st pref. inc., 1958, 5, Tr. rec., all inst. pd	45½- 48	43½- 46¾	41 - 46¼	39 - 39	... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ..
2d pref. inc., 1958, 5, Tr. rec., all inst. pd.	34¼- 36⅜	31¾- 34⅜	30 - 34½	29 - 29	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ...
3d pref. inc., 1958, 5, Tr. rec., all inst. pd.	32 - 34¼	31⅝- 31⅝	30¾- 33	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Pine Creek—1932.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	137 -137	.... - ..
P.C.C.&St.L-*See* Pa.Co.												
P. C. & St.L—*See* Pa. Co.												
Pittsb.Sh.&L.E.—1st.5	95 -100	99 - 99⅞	99⅞-102½	100 -100½	100½-103½	102¾-104¾	105¼-106¾	106 -109	106⅞-108⅝	102½-104½	102¼-105½	105½-106¼
1st, consol , 1943....5	.... -	.... -	... -	.... -	.... -	.... - .	98 - 98	.... -	.... -	.... -	.... -	.... - ....
Pittsb. & West.—1st..4	74 - 74½	72 - 74	70 - 73	70¼- 71¾	68 - 70½	66 - 72	71½- 73	74 - 75	75 - 78	77½- 78¼	76 - 77	76¾- 80
Gold, 1891-1941.....5	.... -	.... -	33½- 33½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. * All assessments paid.

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1897—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Reading—Gen., 1997.4	.... -	.... -	.... -	80⅛- 80⅛	80⅛- 81⅜	81⅝- 84½	81⅝- 83¾	83⅜- 86⅜	84⅜- 86⅝	83¾- 85¼	82½- 84¾	84⅝- 86⅜
Rich. & Danv.—*See* So.												
Rio Gr. Junc.—1st.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... -	.... - ....
Rio Grande So.—1st..5	63½- 63½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Rio G.W.—1st, 1939..4	72½- 74	72¼- 74¾	70½- 73½	71 - 72⅞	72½- 73½	73 - 78¾	76¼- 78¾	77⅞- 80¾	80 - 83½	80½- 82¼	81 - 81¾	81½- 84
R. W. & O.—*See* N. Y. C.												
St. Jos. & Gr. Island—												
1st, 6, trust receipts..	47½- 49½	48 - 50	50 - 54	52 - 54¼	52 - 54¼	54½- 61	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1947..... 2-3-4	.... -	.... -	.... -	.... -	.... -	62⅝- 66	64¾- 66½	66 - 68	67 - 69	67 - 67¾	67½- 68½	68½- 71½
2d income, 1925.....	.... -	.... -	13½- 14½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. L. Alt. & T. H.—												
1st, 1914.....5	.... -	.... -	.... -	104½- 104½	.... -	.... -	.... -	105½- 105½	.... -	.... -	105¼- 106½	105 -105
Ch.St.L.& P.,1st,gu.5	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... -	.... -	.... -	.... -	.... - ....
St. Louis So., 1st....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... - ....
St.L.&I.M.—*See* M.Pac.												
St. L. & S. F. RR.—g..4	62½- 64⅝	65 - 66⅞	63 - 65⅞	63 - 64	63½- 67½	66¾- 70⅞	67¼- 70	69⅞- 73	70 - 72	70 - 71½	70½- 74	73¾- 77
St. L. & San Fran.—												
2d, class A, 1906.....6	112 -114	.... -	114½- 114¾	115 -115	112½- 112½	114¼- 115	.... -	.... -	.... -	.... -	.... -	114½- 114½
Class B, 1906.....6	112 -114	114 -115¾	114½- 114¾	114¾- 115⅜	112 -113½	115 -115	115½- 115½	.... -	.... -	116⅜- 116½	114¼- 114¼	114 -114½
Class C, 1906.....6	112¾- 113½	114¾- 115	114 -114¾	115 -115½	111¾- 113¼	114¾- 114¾	115¼- 115½	115½- 115½	115 -115½	115¾- 115¾	.... -	114¼- 114⅝
General, 1931.....6	108½- 111½	111½- 112½	111 -112¼	110¼- 111	111¼- 113¾	113¾- 116½	113 -113¾	114¼- 116	114¾- 116	114½- 116½	115 -117½	117½- 119⅝
General, 1931.....5	94½- 98	97¼- 98½	96 - 97¾	96 - 96	96¼- 99	99 -101⅜	98¼- 99⅜	99½- 101⅞	100 -101½	100½- 101¼	100¾- 103½	103¼- 105⅞
1st, trust, 1987.....5	87½- 90	.... -	.... -	.... -	86 - 90	87 - 89	89 - 89½	90 - 90	92¾- 92¾	.... -	88 - 88	93½- 95
Ft.S.&Van.B.B.1st.6	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	.... -	.... - ....
St. L. K. & S. W.1st.6	.... -	.... -	.... -	.... -	.... -	35 - 35	.... -	.... -	.... -	.... -	.... -	.... - ....
St. Louis Southw'n—												
1st, 1989..... 4	69 - 70	68 - 70	62 - 69½	59¾- 66½	64½- 65⅝	65¼- 68½	67½- 70	70½- 76	73 - 76½	72½- 74	70⅜- 73½	72 - 74
2d inc., 1989.....4	25½- 28	.... -	18½- 24	15 - 22	21 - 22	25 - 25	26 - 28	28½- 31¼	30½- 31	26¾- 29½	27 - 27⅞	28 - 28
St.Paul City Cable—												
Consol., 1937.....5	.... -	91 - 91	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... - ....
St.P.&Dul.—2d,1917.5	103½- 103½	104¼- 104¼	103⅞- 104	102 -102	102 -102½	102½- 102½	.... -	105 -105	105 -105	.... -	104½- 106	105½- 107¾
St. P. Minn. & Man.—												
1st, 1909.....7	105½- 105½	107 -107	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d mort., 1909..... 6	118¾- 119	120 -120	121¾- 122½	119½- 120½	120½- 120½	121 -121¾	122½- 122½	.... -	.... -	.... -	119 -120	121¼- 122¾
Dakota Extension....6	116¾- 119	119½- 120	120½- 120¾	121½- 122	119¾- 119¾	120⅜- 121¾	122¾- 122¾	.... -	120 -120½	.... -	119 -120¼	121 -121½
1st, consol., 1933 6	123 -124	123½- 124¼	.... -	126¼- 126¼	126¾- 127½	128¾- 129	125½- 126½	125½- 126½	126½- 126½	128 -128	126 -128½	130 -130
Reduced to.....4½	102½- 103⅛	103 -104	104½- 107	105¾- 106½	106⅜- 106⅝	106¾- 107⅜	105 -105⅝	105 -106⅝	105½- 106½	106 -106¾	106 -107½	107½- 108½
Registered.....	.... -	.... -	106½- 106½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mont.Ext.,1st,1937.4	87¾- 90	90¼- 90½	90½- 92½	90 - 93	92⅝- 94½	92 - 92	93 - 93½	94 - 95	94½- 94½	.... -	93½- 94¼	93 - 93⅞
Registered.....	85 - 86	.... -	.... -	89½- 89½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Minn.Un., 1st,1922.6	.... -	.... -	.... -	.... -	.... -	.... -	123 -123	125 -125	126 -126	.... -	.... -	.... - ....
Mont.Cen.,1st,1937.6	114½- 115	114¼- 115¾	.... -	119 -119	119 -120	120 -121½	117½- 119	119 -119½	.... -	122⅜- 122½	.... -	.... - ....
Registered.....	.... -	.... -	.... -	115 -115	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, guar., 1937....5	.... -	103 -103	104¾- 106½	106½- 106½	106 -107½	107 -108	105 -106	105 -106½	107 -107	105 -106½	106 -106½	.... - ....
E.Minn.,1st Div.1st.5	.... -	106¼- 106¼	108 -108	106 -108	.... -	107¾- 107¾	107½- 107½	107¼- 107⅝	105¼- 107	106 -106	107 -107¼	.... - ....
Willmar & S. F.,1st 5	106½- 106½	106⅜- 106⅜	106 -107½	.... -	107¾- 108	.... -	107½- 107½	107¾- 108	.... -	.... -	110 -111	.... - ....
S. Fr. & N.Pac., 1st...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100½- 100½	.... -	.... - ....
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	54⅞- 57	57 - 59	57¼- 59¼	57 - 58¼	56⅞- 57⅞	57½- 60¾	58½- 61¼	60½- 63	59¼- 62	59½- 61¼	59 - 60¾	60 - 62
S. Fla. & W., 1st,con.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106⅝- 106⅝	.... -	101½- 104½	.... -	.... - ....
Seat. L. S. & East'n—												
1st tr. rec. ass't pd..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	38 - 40	.... -	.... -	.... -	38 - 40
So. Car. & Ga.—1st....5	.... -	87½- 91	90 - 92½	92 - 93	90 - 91¼	90½- 93	90⅞- 91⅞	91 - 95½	94 - 95½	93 - 95	92 - 94	94½- 95¼
So.Pac.,Arizona—1st.6	91 - 94¼	90 - 93¾	92¾- 93¼	92¾- 94½	94 - 96¼	94 - 94	92 - 99	98¼- 100¾	99¼- 100	95 -101	100 -103	103 -105
South'n Pacific, Cal—												
1st..... 6	108 -108	.... -	.... -	106½- 106½	106 -106	.... -	108¼- 108¼	108 -108	108½- 109	105½- 106½	108 -108	109 -109
1st, consol., 1937....5	85¼- 86¼	85 - 87	85½- 88	87¾- 88¾	86 - 89	88 - 90½	90¼- 91½	91¼- 92¼	91½- 92¼	90 - 92	90 - 93	92 - 94
Au. & N.W., 1st,'41.5	82 - 83¾	83½- 84½	84¼- 89	85 - 85¾	84¼- 84¾	84½- 84⅞	82 - 83½	83½- 85½	83¾- 84½	83 - 84¼	83½- 84¾	85 - 89¾
So. Pac., N. Mex.—1st.6	102 -104⅜	103 -105	103 -103½	103½- 104½	104¾- 106	105¾- 106½	103 -104¾	105 -106¾	106¼- 107	106¼- 107	106¾- 108¼	108¼- 108½
Southern—												
1st, consol., 1994....5	89 - 91	88¼- 90½	87½- 90½	88 - 89¾	88¾- 90⅝	90¼- 93¼	89⅝- 91¾	91 - 94⅞	92 - 95	91½- 93½	89¾- 92½	92½- 95½
E.Tenn.reorg.lien.4-5	89 - 89¾	89 - 89	86½- 86½	.... -	86 - 86	87 - 90	89 - 89½	90 - 91½	90 - 92	90 - 91½	91½- 92½	.... - ....
Alabama Cent., 1st..6	.... -	109¼- 109¼	.... -	.... -	.... -	.... - ..	.... -	112¼- 112¼	.... -	.... -	.... -	.... - ....
Col.& Green , 1st.5-6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115½- 115½	.... -	.... -	114½- 117	116½- 119
E.Tenn.V.& Ga.,1st.7	107¼- 108½	108½- 108¾	108⅞- 109¾	109½- 109½	109⅝- 110	110¼- 111	107½- 108¼	108 -108	108¼- 109	108¾- 108¾	109 -109½	110 -110½
Divisional.....5	112 -112	.... -	112 -113	113½- 115½	114 -114	116 -116	.... -	113 -115½	115 -116	115 -116	115 -116	.... - ....
Consol., 1st, g.....5	107 -108½	108 -108⅝	108½- 109⅜	109 -109¾	107⅜- 107¾	107⅝- 109⅜	109½- 109¾	110 -112	110 -110⅞	110⅝- 111	108½- 109½	109¼- 110½
Ga. Pac., 1st, g....5-6	107½- 113	113½- 114½	114 -114½	114⅜- 115	115¼- 116	118 -119	115½- 117½	118¼- 119⅜	117¾- 118½	118 -119¾	120 -120	122½- 122½
Knox. & O., 1st, g...6	112 -113½	114 -115	114¼- 114⅜	114 -114¼	114 -115	115 -116½	113¼- 113¼	113 -113	113 -115	.... -	114¾- 115½	115½- 117
Rich. & Dan., con..g.6	117¾- 120	120 -122	121 -122¼	121½- 122	122 -123	124¾- 124¾	121¼- 121¼	122 -122½	123 -123	123 -123	124 -124½	124¼- 124¼
Equip.s.f.,g., 1909 5	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... - ....
Debenture, st'p'd..5	95 - 95	100 -101	.... -	.... -	97 - 98¼	99½- 100	.... -	.... -	.... -	100 -100	100 -100	.... - ....
Va. Mid., g , 1936...5	100 -102½	102½- 103	102 -103½	101 -102	100 -100	101 -101¼	101 -102	103 -103	102¼- 104½	104 -104½	103 -103	103 -103½
1936, g., stamped..5	100¼- 101	102 -102	.... -	101⅝- 102½	99½- 100	101 -101¾	101⅜- 102½	102½- 103¼	102¾- 103½	.... -	102¾- 102¾	.... - ....
Wash. O. & W., 1st.4	.... -	.... -	.... -	.... -	.... -	.... -	81 - 81	83 - 84	.... -	.... -	.... -	.... - ....
W. N. Car., 1st, con.6	111½- 112	111½- 113	113 -114½	113¾- 114½	114¼- 114⅝	115½- 116½	113 -113¾	.... -	.... -	114 -114	115 -115	.... - ....
Term'l Ass'n of St. L.—												
1st, cons., g., 1944..5	105½- 106¾	103½- 103½	106 -106¾	106¼- 106¼	106¾- 107¼	107½- 108¼	107¾- 108¼	.... -	.... -	106½- 107½	107½- 108	108 -108½
1st, gold, 1939.....4½	109 -109	.... -	109½- 109½	.... -	.... -	110 -110	110¼- 110¼	.... -	111½- 111½	.... -	.... -	.... - ....
St. L. Mer. B. & T...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... - ....
Texas & N. Orleans—												
1st, 1905.....7	.... -	.... -	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, consol., 1943, g.5	91¾- 94¾	94 - 94¾	94½- 95¼	95¼- 95¾	95¼- 96	96 - 96¾	93½- 95¼	95 - 96¾	96½- 97½	96½- 97¼	96¾- 98	98 - 98¾
Sabine Div., 1st.....6	.... -	.... -	.... -	.... -	106 -106	106 -106	.... -	.... -	.... -	.... -	106¼- 106¼	.... - ....
Texas & Pacific—												
1905.....6	107 -107	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¼- 105¼	.... -	107 -107	108 -108
1st, gold, 2000.....5	85¾- 89	88 - 90	88 - 89½	88 - 90	88¾- 89⅞	87 - 92½	92 - 94½	94½- 96¼	95½- 96¾	95 - 96	94½- 97¾	95½- 98
2d, g., inc., 2000.....5	19¾- 23	20¾- 22½	18¾- 22	18 - 20¾	20 - 22	21¼- 28⅜	26½- 29¾	29¼- 33½	28½- 33½	25¾- 30¼	25¼- 28½	28 - 31
Third Avenue (N. Y.)—												
1st, 1937.....5	.... -	122 -122¼	122¼- 122¼	121½- 122	123 -123	124½- 124½	120 -123½	122½- 123½	121¾- 123	123 -123	123½- 123½	123¾- 124½
Toledo & Ohio Cent.—												
1st.....5	105 -105	105 -108	102 -102	103½- 104	103½- 103½	103 -105	102 -103½	103 -104	103½- 104⅝	101¼- 104	101½- 104	105 -106
West. Div., 1st, '35.5	104½- 104½	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	.... -	.... -	.... - ....
Kan.& M.,1st.gu.,g.4	78 - 78	77 - 77	76¾- 77	.... -	75 - 75	74½- 74½	74 - 75	74 - 75	78½- 81	.... -	75 - 75	76 - 79
T.P.&W.—1st, 1917..4	68½- 68½	.... -	60½- 65½	60 - 63	60 - 60	62 - 70	68 - 68	66 - 68½	69 - 72	.... -	71 - 71	72 - 73
Tol. St. L. & K. C.—												
1st, 6, Trust receipts.	69½- 72	70 - 75	67½- 70½	69 - 70	66½- 72	72½- 78¾	75½- 78½	76½- 80½	84 - 91	82½- 86	80 - 83½	84 - 90
Uls. & Del.—1st, con..5	100 -100	98 - 99	98 -100	98 - 99	100 -102¼	100 -100⅛	100⅛- 100⅞	100 -101½	100¼- 100¾	100½- 101	101 -103	102½- 102¾
Union Pacific—												
1st, 1896.....6	103 -104½	104½- 104¾	101½- 101¾	101½- 102	102½- 103¼	103¾- 103¾	101 -103¼	101 -102	101½- 101¼	101¾- 102	102¼- 102¼	102½- 103
Tr. rec. ex. mat. cps.	100 -101½	101½- 103½	103 -104	102½- 103½	102 -103½	103¼- 104½	.... -	110 -111½	111 -116¾	111½- 117	109½- 110½	113 -113¾
1st, 1897.....6	103 -104½	104½- 104¾	101½- 101¾	101½- 102½	102½- 103	.... -	102½- 104	101 -101	101½- 102½	102 -102	102 -102¼	102¾- 103
Tr. rec. ex. mat. cps.	99½- 102½	102½- 103½	103 -104½	103¼- 103¼	102 -102	104 -105¼	102 -103¾	107¾- 111¼	111 -117	114 -114¾	109½- 110½	113 -113
1st, 1898.....6	103¾- 104¾	104¼- 105	101¾- 102½	101¾- 102½	102¾- 103¼	103¾- 104¾	101⅜- 104½	101½- 102	101½- 102¼	101¾- 102¼	102 -102¾	102¾- 102¾
Tr., rec. ex. mat. cps.	100 -103	103 -104½	103¼- 105	103¼- 104	102½- 103½	103½- 106	102 -104	108 -111½	111 -116¾	113½- 116½	109½- 109½	112 -116

zed for FRASER

1897—Concluded.

BONDS	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Union Pacific—(*Con.*)—																								
1st, 1899.....6	104⅛	104½	104⅝	105½	102	102½	102¼	103	103¼	103¼	103¾	103¾	104¼	104¼	101⅞	102′	102	102	....	....	102⅜	102⅜	102¾	103⅛
Tr. rec. ex. mat. cps.	100¼	101¼	103	103	103½	104¾	104¼	105	102½	104½	103¼	106	....	....	110½	112	110¼	116½	114½	115½	....	....	113	113
Collat. Trust, 1908.6	....	....	....	....	99½	99½	97	99	100	101⅝	100½	101	98	99	....	....	103	103	102	102	....	....	103	103
Collat. Trust, 1907.5	....	....	....	....	....	....	....	....	72	72	76¼	76¼	....	....	82	83	....	....	....	....	....	....	....	....
Coll.Tr. 4½s, Tr.rec..	49¾	50	....	....	....	....	....	....	....	....	....	....	....	....	50	53	50½	50½	47½	47½	....	....	45	48½
Gold notes, 1902.... 6	....	....	....	....	....	....	....	....	101	101½	101¼	101½	101½	103	101	101½	....	....	....	....	....	....	....	....
Gold notes, 1894.....6	100	102	99	101¼	101¼	102½	101¼	101⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gold notes, 5% pr. pd..	....	....	....	....	....	....	....	....	....	....	....	..	....	....	96¾	96¾	100	100½	‖68½	71	....	....	..	....
Gold notes, 6 2½% p.pd.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	40½	42	40½	42	43	44
Ext. sink. fd., 1899..8	85	90	90	95	92½	93	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts..... .	87	89⅞	90	95	91½	93	89	91	88	88	88	94	92¼	98¼	99¾	111½	110½	121	110	118	109	111½	110	114
Purch. money certs.	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	110	112½
Kan. Pac., 1st, 1895.6	108	108½	109½	109½	....	....	109¼	109¼	110	110½	111¼	111¼	....	....	....	....	....	....	....	....	....	....	....	....
Tr. rec. ex mat. cp..	....	....	....	....	101½	102	....	....	100	100	..	..	103	103	110	110¾	112	113½	110½	110½	....	....	....	....
1st, 1896.....6	111½	113½	113½	113¾	....	....	112	113½	114	114½	....	....	....	....	115¼	115¼	114	114	....	....	....	....	....	....
Tr. rec., ex-mat.cp.	....	....	....	....	102	102	100¾	100¾	....	....	100½	100½	....	....	110	112	110	113½	111½	115	....	....	....	....
Denver Div., asst..6	113½	116¼	116½	116⅞	116	117	116¼	117¾	117½	117⅞	....	....	....	....	119	119¾	....	....	120½	120½	....	....	..	....
Tr.rec., ex-mat.cp.	96	100½	....	....	103¾	104	....	....	102½	102½	....	....	....	....	111	113¼	113½	118	110	118	110	110	110	110
1st, consol., 1919, 6,																								
Trust receipts.....	67	78	73⅝	77	73	75	71	73⅜	68	72	68	75¾	73¼	81½	82	95	92	103	85⅝	101¼	83	90⅜	84	90¾
At. Col. & Pac.—1st..6	26	28½	25	25	27	31	25	25½	....	....	26¼	28¾	26¼	31	34¾	36½	....	....	30½	30½	30	30	....	....
At. J. Co. & W., 1st.6	....	....	..	....	27	29	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
U.P.L.& C., 1st, gu..5	23¾	24¼	....	....	20	20	....	....	19½	19⅝	19	21½	23	23	36	36	33	33	32	32	35	35	35	35
U.P.D.& G., 1st con.5	35	36½	36	37	33½	37	33	35	34	35	35	39	38½	41½	41½	46¼	44¼	53⅞	47½	53½	45	48	48½	49½
Trust Co. certifs. ...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	45	48½	47½	52
Or.Sh. L.& U.N.,gu.5,																								
Trust receipts..	63½	73	73	76¾	74	77¾	74¼	75¼	74½	75	75	86½	....	....	....	....	....	....	....	....	....	....	....	....
Utah So., gen.7, t. rec.	72	72	76	76¼	76¼	76¼	75	75	74½	74½	75	81½	....	....	....	....	....	....	....	....	....	....	....	....
Exten. 1st, 7, tr.rec.	64	72	74	76	74	77¾	75	75½	74⅜	74½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Va. Mid.—*See* Southern.																								
Wabash—																								
1st, gold, 1939.....5	106	107¼	106½	107¼	104	107¼	103	105½	101½	102½	101⅜	105	104½	106	106	107½	106¾	107¼	107½	108¼	105	105¾	105⅞	107¾
2d mort., gold, 1939.5	70	73⅞	68	70	64	69	63½	65½	64½	65½	64½	72	69	75¼	72½	79¾	77	81	77½	80	77	79	79	81½
Deb. inc., 1939, B....6	22½	25	23	23	19	22¼	18½	19	19½	21	21	24¼	22½	25½	26	30	29⅞	33½	28	31	26	28	27	28½
St. L. K. C. & No.—																								
St. C. B'ge, 1st, '08.6	105¼	105¼	107	107	108½	108½	....	....	..	....	110	110	111	111	....	....	....	....	....	....	....	....	....	....
D. & Ch. Ext. 1940..5	94	96	92	92	93	95	88¼	92	90	92½	96	96	95	96½	95	99	98	99¼	98	99½	97½	99½	99½	101½
Western N. Y. & Pa.—																								
1st..... 5	104½	106	106	107¼	106½	107½	106¼	107	107	108	108½	109½	106	106	106¾	106¾	106½	107	107	107¾	107¼	108½	108¼	109¾
Gen'l, 1943, g...2-3-4	46¾	49½	48¾	50	49	49½	48	48	43	43	47½	48	47½	48	48	49	47½	49	45½	46½	46	46	46½	47½
Incomes 1943.....5	..	....	....	....	13	13¾	....	....	9	9⅛	11¼	11¼	....	....	13	13½	13	14	...	....	12	12	....	....
West Chic. Street Ry.—																								
40-year 1st.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
40-yr. con., 1936, g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101	102½	100	102½	....	....	100½	100½	99	99
Wheel'g & Lake Erie—																								
1st.....5	90	90	....	....	90½	91½	91	91½	91½	91⅝	90	91	85	90	....	....	85	93	91	93	91½	92½	....	....
Trust receipts	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	..	....	....	....	....	100	100
Wh.Div., 1st, g., '28.5	....	....	....	....	....	....	....	....	....	....	....	....	90	90	....	....	70	75	....	....	77	77	....	....
Ext.& Imp., g., 1930.5	....	....	70	70	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wisconsin Cent'l Co.—																								
1st, gold.....5	....	....	....	....	....	....	31½	32	....	....	33	34	....	....	36½	36½	38⅞	38⅞	....	....	34	34	....	....
Trust receipts.....	37	39¾	38	39½	35	40	29½	35	28	30½	30	34	32	34	34	39⅞	37	39	32½	37½	32½	34¾	33	35
Income, 1937.....5	....	....	....	....	5	5⅜	....	....	....	....	....	....	4⅛	4⅛	4½	7½	5⅞	7	5	6	....	....	....	....
MISCELLANEOUS.																								
Am. Cot. Oil—Deb., g..8	108	109	106	106½	106½	107	106	107	106	106⅜	106½	108	109	109	106½	108	109¼	110	108½	109	107	108	107½	109
Am. Spirits Mfg.—1st.6	74	77¼	77	81¼	74¾	79½	70	77¾	73	76	73	77	76½	81	81	86¾	83¾	86	80	85	74⅞	80	70	75
Boston United Gas—																								
Trust ctfs., sink. fd..5	....	....	....	....	....	....	....	....	....	....	....	....	92	92	....	....	....	....	....	....	....	....	....	....
Brooklyn U. Gas—1st 5	105¾	108	108	109⅝	109	110⅜	110	112⅝	109¾	112	111¾	113	112¼	114½	113½	115	113	114	113	114	110	111	111	112¾
B'kln W.&W.H.—1st.5	99½	101	97½	99	91½	98	94	95	94	97½	96⅞	98	98	100¼	98	101½	100¼	102¼	100	101	99	100	98½	99¼
Ch.G.-L.& C.—1st, gu.5	93	94¼	95	96	95	96¼	96¼	98	97¼	99	98⅞	105	101	103	103½	104	103½	104½	102½	104	102⅝	105	105	107½
Ch.Jc.&U.S.Yds—'15.5	....	....	109½	109½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. C. & I.—1st, 1900.6	100	100	97	98½	92	95	92	92	92	93	92	95	93	96	95	95	....	....	95	95	92½	94	....	....
Col. F. & I.—Gen., s.f.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	80	80½
Commer'l Cable—1st.4	....	....	....	....	....	....	..	....	98	103	103¼	109½	107½	108½	106½	106½	106	106⅜	105½	105½	105	105½	....	....
Con.Gas, Ch.—1st, '36.5	83¾	85	85½	88½	88½	90½	89½	91¼	90¾	93⅛	97	99½	99	101	102	102	101	102¼	99½	100	99	100	100	104½
Det. Gas—Con.1st'18.5	75¾	79¾	72⅞	76½	69	73	73½	73½	72	78	78¼	83	82¼	90	87½	92½	90	94	89	93	90	95½	95¾	97½
Edison Elec. Illum'g—																								
1st, 1910..... 5	110	111⅜	111½	112¼	110	110¾	110¾	112	111	112½	113	113¾	113	113½	112½	113½	109½	110	109½	111	110½	111½	111¾	112
1st, consol., 1995, g.5	104⅞	106½	107¼	109½	109	110	109	111¼	111¾	113	113	114⅜	112	112	....	....	112½	113	112	113	112¼	113	114½	115
Edison Elec., B'klyn—																								
1st, gold..... .5	....	....	110¼	110¼	....	....	....	....	....	....	113⅛	113⅛	....	....	....	....	....	....	....	....	....	....	....	....
Eq. Gas.& F., Ch.—1st.6	95	99	99	99½	99	100	100½	100¾	101	102	102	106	....	....	....	....	....	....	106	106	106	106	105	107
General Electric—																								
Deben., gold, 1922..5	90½	96	95	96	95	96¼	96	97¼	96½	98	95½	99¾	99	100	100	100½	100	100½	100	101½	101½	102½	98½	100¼
Grand R.C. & C.—1st.6	95	95½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....
Hend. Bdge.—1st., s.f.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	111	111	....	....	....	....	....	....	....	....
Ill. Steel—Non-conv...5	....	....	....	....	....	....	70	70	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Jeff. & Cl. C. & I.—1st.5	....	....	....	....	....	....	....	....	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, 1926.....5	....	....	....	....	....	..	....	..	80	80	....	....	....	....	....	....	....	....	....	....	....	....	....	..
Lac. Gas, St.L.—1st, g.5	93½	94¼	93¾	94¼	94	95¼	95½	97½	94¼	97	97	100¼	100	101⅞	100	103½	101¾	103½	101	103	100¼	101	102	103⅞
Mad. Sq. Garden—1st.5	....	....	....	....	....	....	....	....	....	..	....	....	102	102	....	....	....	....	....	....	....	....	....	....
Mich.-Penis. Car, 1st.5	....	....	....	....	....	....	....	....	....	....	85	85	....	....	....	....	....	....	....	....	....	....	....	....
Mut. Un. Tel.—S. f.....6	...	....	110	111½	....	....	112	112	....	....	....	....	....	....	111½	111½	....	....	....	....	....	....	111½	112
Nat'l Starch—1st..... 6	100	100½	101½	102½	101½	102	101	102½	....	....	100½	101	....	....	104	107½	107½	109	108¾	109	105	107	....	....
People's' G.L. & Coke—																								
1st, gold.....6	....	....	110	110	111	112½	....	....	108½	108½	109	109	....	....	....	....	....	....	....	....	111	111	....	....
2d, guar., g., 1904...6	104	107	105½	107¼	....	....	108	108	108	108½	106	107½	107½	109	....	....	....	....	....	....	107½	108	105	106
1st, con., g., 1943....6	100	102½	103	105½	104¾	106½	102½	103	103	105½	108	111½	111¼	116	114½	115½	117	117	112½	113¼	114	114	114	116
So. Yuba Wat.—Con.g.6	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Stan. Rope & T.—1st..6	73½	79⅛	71¼	76½	65	74	67	68½	66½	70	60	69½	61½	70	66	69½	60	70¾	60	64	59¾	60¾	53	60
Incomes, gold, 1946.5	24	28	24½	28½	16	25½	17⅝	20	16½	18	10½	16¼	12	20	17	20	10⅝	19	12	16	11	18½		12½
Tenn. Coal Iron & Ry.—																								
Tenn. Division..... .6	82	84¾	83	86	86½	88½	80	85	80	80	79	81	80	80	....	....	86	89½	....	....	83	83	81	82
Birm. Div., 1st, con.6	85	87½	86	87	85	89	79	86	80	83½	80	89	80¼	84	83	87	87½	91	87	90	85	87½	85	87
De Bard.C.& I.—Gu.6	81½	83	81	81½	82	82½	80½	80½	....	..	....	..	....	..	81	82	....	..	....	....	....	....	....	....
U.S. Leather—Deb.s.f.6	111¾	112¾	113¼	114	112½	113½	113	113¾	110	111⅜	111½	112	112	113	113	114	115	115	115	116¼	112½	114	114	115
Western Gas, col. tst.5	....	....	....	....	....	....	....	....	....	....	95	99	98¾	101	101	103	103	103	....	....	....	....	....	....
W. Union Telegraph—																								
1875-1900..... .. 7	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Registered..... ...	....	....	107	107	....	....	....	....	105	105	107	107	....	....	....	....	....	....	....	....	104½	104½	105	105
Col. tr., cur., 1938...5	106½	107	106½	107	107½	107⅞	107½	108¼	107½	108	108¾	109	107	108¼	108	109	107½	109	108½	109	108½	109½	109½	111

‖ 35 per cent principal paid.

Digitized for FRASER

1898.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ala. Mid.—1st, guar..5	91	91	....	....	....	....	....	....	....	....	....	....	....	....	92¾	93½	....	....	....	....	91	91	....	....
Ann Arbor—1st.'95,g.4	82	84¼	83¾	86¾	82½	84⅝	81	83⅝	83	85	84	85	83½	85½	86⅞	89	88	89	87	88	88	90¼	88½	90
At. Col. & Pac. tr. ctfs..	34½	36½	32	38	35	35	....	....	....	....	46	60	59	70	71	71	....	....	....	....	....	....	60	70
At. J. C. & W. tr. ctfs..	....	....	....	....	....	....	....	....	....	....	49	50	60	60	....	....	....	....	....	....	....	....	70	70
Atch. Top. & S. Fe.—																								
General, gold, 1995.4	89¾	93	89½	94	86½	92⅝	85	88½	86¼	91¾	92	94	93½	95½	94⅜	96½	94	95½	93	95	94¾	98½	98	100
Registered.....4	....	....	....	....	89⅜	89⅜	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Adjustm't, g., 1995.4	57⅝	61	58	64½	54¾	62	56	59⅞	59¾	64⅞	65	67⅝	67⅜	71¾	70⅝	73¼	69¼	73½	69½	73	68	75	73½	79½
Atl. & Danv.—1st, g...5	95	96½	96¾	98⅜	....	....	95	97	....	....	99½	99¾	98	98	98	99¼	98¾	99	....	....	99	101	102¼	102¼
Atlantic & Pac.—Inc...6	¾	⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Baltimore & Ohio—																								
3½s, when issued.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95⅜	96⅜	95¼	95⅞	95½	97¼	96¾	99
4s, when issued.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	93¼	95	93¼	94¼	93⅞	97	96⅝	99½
1st, P. B.....6	112½	112½	114	118½	115	117	100	104	100½	107	107	111¾	110	113¼	113	114¾	112⅜	112⅜	112	112	....	....	....	....
Trust certificates....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113¾	114	111⅝	113	114	114½	115	115	....	....
Ext. 4s. Trust certifs.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	119	119	118	118¾	120	120	....	....
Gold, 1925, coup.....5	80	87½	92½	103	98	98	....	....	100¼	104½	109	114	113½	116½	116⅞	118½	....	....	115	115	....	....	....	....
Registered.....	....	....	95	95	....	....	....	....	102	102	108½	113¾	108	113¼	111¼	111¼	....	....	....	....	....	....	....	....
Certif. of deposit.....	90	90	92½	96½	93	93	92½	92½	98	100½	101	110½	108	111½	111¼	113¾	114	115½	114¾	114⅞	116	118	....	....
Consol., gold, 1988..5	....	....	....	....	....	....	....	....	104⅞	104⅞	111	113⅝	112	115½	116½	117½	118½	118½	....	....	....	....	....	....
Registered..... ...5	....	....	....	....	....	....	....	....	103	103½	....	....	112	113¾	115½	116¾	....	....	....	....	....	....	....	....
Certif. of deposit....	....	....	....	....	....	....	97	97	....	....	113	113	112½	115½	116½	116½	....	....	117¾	118¾	....	....	....	....
B.&O.S W.—1st,1990	98½	100	....	....	....	....	....	....	99½	100	102	103	101½	102½	102	102½	101¾	105	105	105	105	105	....	....
1993.....4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	76	82	....	....	90	90	....	....
Income, Series A..5	....	....	....	....	....	....	....	....	27	27½	27	27½	....	....	....	....	....	....	....	....	....	....	31	31
Income, Ser.B.2043	....	....	9½	9½	....	....	....	....	8	8	9	9	....	....	....	....	8¼	9⅝	6½	6½	7¾	12	10¼	12½
Cen. O. Reorg.con.4½	99	99	....	....	....	....	....	....	....	....	....	....	100	100	104½	104½	....	....	105½	107¾	107¾	108½	108½	108½
Ak.&C.J.,1st,cp.off.5	....	....	....	....	....	....	....	....	....	....	....	....	100	101	104	105	....	....	....	....	105	105	....	....
Balt. Belt—1st, gu. 5.	84	84	....	....	....	....	....	....	90	90	98	100	99½	100	100	101	99	99½	....	....	....	....	105	105
Col. & C.Mid., 1st.4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	75	75	....	....	....	....
Pitts. & C., 1st, '46.4	....	....	....	....	....	....	....	....	....	....	105½	106	106	107¼	....	....	....	....	....	....	....	....	....	....
O. & Miss., 1st con..4	105½	105½	....	....	....	....	....	....	....	....	....	....	....	....	104¾	105	....	....	....	....	104	105	105	105
Consols.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104	104	....	....	....	....	....	....	....	....
Consol, 1898.....7	106⅜	106⅜	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Spring. Div.,1905.7	105⅞	107	106	107⅜	105	107	105	105	102½	104	103¾	105½	104½	106	105½	108	103	106	100	103½	....	....	103	103¾
2d, consol., 1911.7	....	....	....	....	....	....	....	....	....	....	120¾	121	120	122½	....	....	....	....	....	....	....	....	124	124
B'y & 7th Av.—*See* Met.																								
Brooklyn City—Cons..5	....	....	....	....	....	....	....	....	113	113	....	....	112	112	....	....	112½	114	114	115	116½	116½	116½	117¼
Brooklyn Elevated—																								
1st, 1924, 6, trust rec	83	86¼	83	87½	80½	84½	79	80	80¼	85	85	92½	91½	93	91	94¼	91	94	89	90	89	91½	91¼	95
2d mort., 1915 3-5	....	....	....	....	....	....	....	....	†68	68	‖86	86	....	....	....	....	....	....	....	....	....	....	....	....
Un.El..1st,'37,6,t.rec	83	86½	83	87½	81	84	80	80	80	84¾	85	91¾	90⅞	92½	90½	94	91	93	90	92	88	91	91	94½
B. Q. C. & S., con. gu.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	104½	101¾	104¾	104¾	106
Brooklyn Rap.Trans.5	94	95½	92	97	92	95⅞	91	93	92½	95¾	95¾	102½	102¼	104	103½	106	104	106¾	103½	104¼	104	106½	105¼	109
Buff. Roch. & Pittsb.—																								
General.....5	104½	104¾	105	106	....	....	105	105	....	....	104½	105½	105¼	106	106½	108	105	106	106¼	107	....	....	107½	109
R. & P., 1st, 1921...6	127	127	....	....	127	127	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consol., 1st.....6	....	....	....	....	....	....	123	123	....	....	....	....	122	123	123	124¾	....	....	....	....	125	125	123	123
Burl. Ced. Rap. & No.—																								
1st.....5	107½	108½	107¾	109	105¾	107¼	105¾	106½	105¾	108	104¾	106¾	106¼	106¾	106¾	107½	106¾	107¼	107¾	107¾	108	108¾	106½	108½
Consol. 1st & col. tr.5	107⅜	109	....	....	106	106	100	103	103	103	103	105½	107	107	....	....	109½	109½	106	107	....	....	110	110¼
C. R. I. F. & N., 1st..5	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, 1920, gold.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105¾	105¾	....	....
Canada Southern—																								
1st, guar.....5	109¾	111	109½	111	108⅝	110½	107¾	110	108¾	110⅛	108⅜	111½	108½	109	108½	109⅞	109½	110	109½	110	109½	110	109¾	111¼
2d mortgage.....5	108½	109½	110	111	106	108½	105	106½	107	108½	108½	109	109	110	110	110¼	107	109	108¾	109¼	109¼	110½	110½	111¼
C. B. U. Pac.—1st, g...4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	91¼	89	92
Cent. Ohio—*See* B. & O.																								
Cent. RR. & B., Ga.. 5	....	....	91½	93½	....	....	87	87	....	....	92½	92½	....	....	....	....	....	....	....	....	....	....	94	94
Central of Georgia—																								
1st.....5	118¼	119½	116¾	117½	114	114	115	115	....	....	114½	114½	....	....	....	....	....	....	....	....	....	....	118	118
Consol.....5	91	92¼	88	91⅞	87	90½	84¾	86¾	86	87½	87½	91½	86	89½	89½	91	88	90¼	88⅞	90⅜	87½	89½	89	93½
1st pref. income.....5	42½	44½	39	43	36	41	38½	38½	38	39¼	38½	44⅛	38⅞	39¾	39	43	38	42¼	35½	36½	35	37¾	37¼	41
2d pref. income.....5	14	15½	12½	14½	12	13½	11	12½	13	14	12	15	10½	13	12⅞	14¼	10	11½	10½	12	11	12½	12	14½
3d pref. income.....5	8½	8½	7¼	7⅜	7⅜	7⅜	....	....	5	5	....	....	4½	4½	5½	6½	4½	4½	....	....	4⅜	4⅜	5	6¾
Mac. & N. Div., 1st.5	92	92	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	91	92	....	....	95	5
Mobile Div., 1st.....5	95⅜	95⅜	....	....	....	....	....	....	....	....	....	....	96	99	....	....	....	....	....	....	....	....	....	....
Mid. Ga. & Atl. Div.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	86½	86½	....	....	....	....	....	....
Cent. of New Jersey—																								
Consol., 1899... 7	104⅜	104⅝	104¾	104¾	104½	104½	....	....	....	....	104¾	104¾	103	103	103	103	103⅜	103⅜	102¼	102⅜	102½	102½	102½	102¾
1st conv., 1902.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112½	112½	....	....	112	112	....	....
Conv. deben., 1908..6	....	....	110½	110½	....	....	....	....	....	....	....	....	110	112½	....	....	....	....	....	....	....	....	....	....
Gen. mort., 1987 5	110	113	113	114⅞	111	113½	109½	112½	112	114	113¾	115	112	112¼	112¼	114¼	112	114¼	113¾	114¼	112½	114¼	113¾	116
Registered.....5	110	112	114	114¾	110½	113¼	108¾	110¾	111½	112¾	113¼	113¼	109½	110½	112½	113¼	111	112½	111½	112	110½	112	111	112¼
Leh.& W.B.—Assent 7	100	102½	102	103½	100	101⅞	99¾	100½	99½	101½	99¾	101	100	101	100½	102	97	100½	97	99	98	100	98½	100
) Mortgage, 1912....5	90	90	93	93	90	90	....	....	....	....	90	90	91	91	....	....	....	....	....	....	....	....	85½	85½
Am. Dock & Imp.....5	114½	115	114	114¾	114¼	116	110	111	112½	112½	114	115	....	....	113⅜	113⅜	114	114	114	114	115¼	115¼	115½	115½
Central Pacific—																								
San Joaquin Br'ch...6	....	....	105	105	....	....	....	....	....	....	102½	102½	....	....	....	....	....	....	101	102½	....	....	....	....
Land grants.....5	....	....	100½	100½	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ext., g., ser. A., '98.5																								
Speyer &Co.cfs.dep.	103	103	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	103	....	....	....	....
Ext., g., ser. E., '98.5	....	....	102	103½	....	....	....	....	101¾	101¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Speyer & Co.cfs 1900	....	....	....	....	....	....	....	....	....	....	....	....	102	102	....	....	....	....	....	....	....	....	....	....
Speyer & Co.cfs.1901	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105
Western Pacific.....6	101¼	101⅜	103	103	101	101	....	....	102½	103½	103½	104	....	....	....	....	102¼	103¾	103½	103½	103¼	102¼	103⅝	103¾
C.& O.Div.,ext.,'18.5	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
No. of Cal., 50 year..5	100	102¼	102	102½	102	102¼	100	101	100	101¼	101	101¼	101½	102¾	103	103½	103	103¾	101	104	104	104⅝	105	109½
Cent Wash.—1st,6s,t.r.	....	....	40	40	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chesapeake & Ohio—																								
Purch. money fund..6	101½	101½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Series A, gold, 1908.6	120	120¼	120	120½	119½	119½	....	....	....	....	118	118	119	119	....	....	119	119½	118	118	118½	118½	118½	118½
Mortgage, 1911.....6	120¼	120¼	....	....	119½	119½	115½	118	118	119	114½	119	119¾	120	120½	120½	120	121½	118¾	118⅞	119	119	....	....
1st, con., g., 1939....5	114	116	114¾	117	112½	116	112½	113¾	111	113½	113½	114¾	114½	115	115	116	115	116	115	117	114¾	117½	116	118
Registered....	113	114½	114	114	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115	116	....	....	115	116½
General, 1992.. ...4½	81⅞	83⅝	80¼	84½	73½	81	75	78	76½	81¼	81¼	85	83½	84¾	84½	90	84½	87¾	83⅞	86¾	85¾	89⅝	89¼	91
R.&A.D.1stcov.'89.4	103⅞	105	104½	105	102	105	99	102	100½	103	103½	105½	102	103½	104	105	101	104	103½	104¼	105½	106¾	105½	107⅝
2d consol., 1989....4	93⅞	93⅞	....	....	92	93½	....	....	93¾	94	....	....	90¼	94	90	90	93¾	95	95	95	95	96½	97	97
Craig Val., 1st, '40..5	95½	95½	99½	99½	....	....	....	....	95	95½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Eliz. Lex. & B. S....5	102	104	102½	103⅝	98	100	97½	98½	99	100¼	100½	102¼	102	103¼	103¼	103½	101½	102	100¾	103	101½	102	102¼	103
Chicago & Alton—																								
Sinking fund, 1903..6	....	....	112½	112½	112½	112½	113½	113½	....	....	....	....	....	....	....	....	111	111	....	....	....	....	109½	110½
L.&Mo.R.1st, 1900.7	110½	111	....	....	107	107	....	....	107½	107½	107½	108	....	....	....	....	....	....	....	....	....	....	107⅞	107⅞
2d, 1900 7	....	....	....	....	....	....	....	....	....	....	....	....	107	107	....	....	....	....	....	....	....	....	....	....

† 3d instalment paid. ‖ All instalments paid.

zed for FRASER

1898—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. Burl. & Quincy—												
Consol.....7	115¼-116	116 -116¼	114 -116¼	113½-115	114 -117	117⅛-118⅛	115 -115½	115¼-116	115¼-116	114½-116¾	116¼-117½	117¼-117½
Sink. fund, 1901 5	.... -	104¼-107	.... -	.... -	.... -	.... -	104⅛-104⅜	103½-105	105 -105	.... -	101⅜-101⅜	.... - ....
Debenture, 1913.....5	106 -107½	107⅛-109	105 -107½	105 -106	104⅞-106	106 -107½	107¼-107½	107½-110½	109½-110½	109 -111	108½-109½	109 -110¼
Convertible, 1903...5	110½-112	110½-111½	104½-109	105¼-106	107⅛-109¾	109¾-112	111 -112¾	112½-121½	114 -116½	113¾-117½	116¼-121¾	119½-126
Iowa Div., sink. fd...5	.... -	109½-109½	.... -	.... -	.... -	.... -	.... -	111 -111	.... -	.... -	110½-110⅞	110⅞-111½
1919 4	102 -102¼	103½-104	101 -102	98 - 98	101 -101	100½-100¾	100½-101½	102 -102	.... -	101¾-101¾	100½-102½	103 -104½
Denver Div., 1922..4	100½-101½	99¼-100⅛	99¼- 99¼	97 - 97	99 - 99	99¾- 99¾	.... -	100½-101¼	102 -103	102 -102	.... -	.... - ....
1921.....4	.... -	.... -	.... -	....	.... -	99 -100	.... -	100 -100	.... -	100 -100	100 -101	... - ....
Nebr'ska Ext., 1927.4	98½-100	97½- 99¾	95½- 98⅛	95½- 96½	97 - 98¼	97¼- 99	98½-100¼	100 -101¼	101 -102⅝	102 -103½	101 -102⅞	102¾-105¼
Registered.....	.... -	.... -	97¼- 97¼	.... -	97 - 97	99 - 99	.... -	.... -	.... -	.... -	.... -	.... - ....
Han. & St. J., cons..6	122¼-123	122½-123	119 -120½	.... -	120½-120½	120 -120	.... -	123 -123	120 -120	... -	121 -121½	122 -122
Ch. Bur. & No.—1st.5	110 -110¼	109¾-109¾	105 -105	.... -	.... -	106 -106¼	109½-110½	110½-110½	.... -	108⅜-108⅜	108¾-108⅞	108¾-108¾
Chic. & East'n Illinois—												
1st, sinking fund.....6	116¼-116¼	116½-116½	116½-116½	.... -	116 -116	.... -	114½-114½	... -	116¾-116¾	117½-117½	117½-117½	115 -115
1st consol., gold.....6	129 -130	.... -	.... -	122 -122½	.... -	.... -	.... -	132 -132	.... -	.. -	128½-129	132 -134
Gen. mort., 1937....5	101¼-107½	106 -108	104 -106	104 -105¼	102 -105¼	106 -108½	105 -108	107½-108	107½-108	108 -108½	105½-108	108¼-109½
Registered.....5	101 -101	.... -	.... -	105 -105	102 -102	106 -106¼	.... -	.... -	.... -	.... -	103½-103½	.... - ....
Chic. & In. C'l Ry—1st.5	100¼-104½	105 -109	.... -	.... -	105 -105	.... -	102½-103	103 -103	105 -105¾	.... -	....-	.... - ....
Chic. Ind. & Louisv.—												
Refunding, 1947.....6	97 -102	100 -105	100 -103	96 -100	100 -103	103 -104	103 -105½	105½-107	105½-107	102 -102½	104½-106½	106 -107½
Refunding, 1947.....5	83 - 85	85 - 89	80 - 87¼	82 - 82	82 -82	90 - 90	90 - 90	91 - 92	91 - 91	91 - 91½	91 - 91	92 - 92
Lou. N. A. & C., 1st.6	.... -	112 113½	112 -113	.... -	112¾-113½	115½-115½	.... -	.... -	113 -114½	114 -114	115 -116	116¼-117
Chic. Milw. & St. P.—												
1st, P. D., 1898..... 8	103½-103½	.... -	.... -	.... -	.. -	.... -	.... -	147 -147	.... -	... -	... -	... - ....
1st, gold, R. D, 1902.7	140 -140¼	141½-143	.... -	141 -141	142 -142½	.... -	... -	.... -	151 -152	153 -160	160 -160	... - ....
1st I. & D. Div.... ..7	137½-140½	.... -	140½-140½	.... -	.. -	.... -	145 -145	... -	152½-152½	.. -	.... -	162 -162
1st C. & M. Div.....7	140 -140½	144 -144	141 -141¼	141 -141	.... -	.... -	.... -	.... -	.... -	160 -160¾	160⅝-161	162½-162½
Consol., 1905 7	138 -140¼	140¼-142½	140¾-142½	140 -141½	145 -145	145½-145½	143½-145	146¼-156	152 -152	152½-160	160 -161	162½-163¼
1st I. & D. Exten.....7	139¼-141	141½-142½	140½-141	.... -	143 -143	.... -	142½-145½	148 -151½	151½-152	153½-160	160½-160½	162 -163
1st So. West. Div.....6	118¼-119¾	.... -	-	.... -	116 -117½	.... -	.... -	117 -117	.... -	.... -	119½-119½	.... - ....
1st La C. & Dav..... .5	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115½-115½	.... - ....
1st So. Minn. Div.....6	118¼-120½	121 -121	116 -119¾	114¼-117	115½-119	120 -120½	117⅝-118⅜	120 -120	118 -118¼	118½-120	119¾-120¼	120¼-121¾
1st H. & D. Div.....7	130¼-130¼	130 -130	.... -	.... -	.... -	128¼-130	128½-128½	128 -129½	128⅜-128⅜	129½-129½	.... - ..	.... - ....
1st, 1910.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109 -109	.... -	109½-109½
Chic. & Pac. Div.....6	119 -121	120 -120	118 -120½	.... -	.... -	.... -	118½-118½	.... -	.... -	.... -	121½-121½	122 -122
Chic. & Pac. W. Div.5	115¾-117	116¼-117	114½-116¼	111 -115	113 -116	116 -117½	115 -116½	116½-117½	116¾-117⅜	117 -118	118 -119½	119½-122½
Chic. & Mo. R. Div..5	114½-114½	114¾-117	114½-114½	.... -	110⅝-116	.... -	113 -113¾	114½-114½	.... -	115 -115½	115½-115½	116 -118
Mineral Point Div...5	107 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. & L. Sup. Div.5	.. -	.... -	113½-113½	112 -112	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wis. & Min. Div.. 5	114½-114½	115 -115½	... -	111 -112	.... -	114 -114	.... -	.. -	114 -114	115⅝-115⅝	118 -118	.... - ....
Terminal..... ..5	114 -114½	115 -115	115 -115	111 -113	113 -113	114 -114	111½-113	.... -	113¼-113¼	113¾-114¼	113½-113¾	115½-115¾
Fargo & So., assum.6	127½-127½	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	... - ....
Dakota & Gt. So. ...5	113 -113½	112½-112½	.... -	109 -110	... -	114 -114	.... -	112 -112	112 -112	112 -112	... -	114 -114
Gen. M., "A" 1989..4	104⅜-105¾	105½-107	105 -106	103½-103½	102 -104	104 -106	104 -106	105¼-106½	105 -105¾	105 -106½	106½-107¾	107¼-109
Registered..... 4	.... -	104¾-105½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mil. & No., 1st, 1910.6	122½-122½	.... -	120 -120	.... -	.... -	.... -	.... -	.... -	120 -120½	120 -121	.... -	121 -121
1st on ext.. 1913...6	.... -	123 -123	122 -122	117 -117	.... -	120 -120	.... -	121 -121	121¼-121½	121¼-123	.... -	.... - ....
Chic. & Northwest'n—												
Consol., 1915.....7	144 -145	142½-143¾	141 -142	142 -142	138 -140	139¾-139¾	142⅜-142⅜	142½-142½	142 -142⅝	142¾-143¼	142 -142¾	144 -145½
Gold, coup., 1902 7	116⅛-116¼	116½-116½	114½-116⅜	113 -114⅛	114¾-116	113 -114⅛	113⅝-114	114⅝-115	114½-115	115 -115	116 -116	112½-113¼
Gold, reg., 1902.....7	116 -116⅛	116¼-116½	115½-115½	113 -113	112¼-115¾	113⅝-114	114½-114½	114⅝-114⅝	114¾-114¾	.... -	116 -116	113 -113
Sinking fund, coup....6	116½-117½	.... -	117 -118½	... -	.... -	113¾-114½	116½-118	119 -124½	120 -120	116 -117½	117½-117½	.. - ....
Registered.... 6	.... -	.... -	.... -	.... - ..	.... -	114 -114	115 -115	.... -	.... -	117½-117½	.... -	.... - ....
Sinking fund, coup ...5	111¼-111¼	111½-111½	.... -	106 -106	106½-106½	106¾-106¾	108 -108	110 -111	111 -112	108½-108½	108¾-109½	109½-109½
Registered.....5	.... -	.... -	.... -	.... -	- ...	.... - ..	107½-107½	.. -	.... -	.... -	.... -	108½-108½
Debenture, 1933.....5	117½-118	117½-118½	117¼-117½	114½-116	114 -115¼	116 -116½	.... -	119 -119	119¼-119¼	120 -120¼	.... -	.. - ....
Registered.....5	118 -118	119 -119	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	119¾-119¾
25 yrs. deben., 1909.5	110¼-110¼	110 -110½	107¾-109½	108 -108½	107½-108½	108½-109½	108 -110	109 -110	.... -	110¼-110¼	108¾-109½	110 -110
Registered..... 5	.... -	.... -	109½-109½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ....
30-year deb., 1921..5	... -	116½-116½	.... -	.... -	112 -112	.... -	.... -	115½-116	116 -118	.... -	116¾-116¾	116 -116
Registered.....5	.... -	117¾-117¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	... - ....
Exten. bonds, 1926..4	.. -	105 -107	104 -104	.... -	104 -104½	104½-105½	.... -	105¼-106	.... -	105½-106	105¾-105¾	.... - ....
Registered.....4	.... -	.... -	.. -	.... - ..	.... - ..	103 -103	.. -	.... -	.... -	... -	.... -	.... - ....
General, 1987.....3½	.... -	.... -	.... -	.... -	99 -101	101 -102	102 -102¾	102¾-103⅛	102½-103	103 -103½	101⅝-102⅜	102½-102⅝
Registered.... ....3½	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	... ...	103 -103	.... - ....
Escan. & L.S., 1st...6	.... -	.... -	107 -107	106 -106	107¾-107¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Iowa Midland, 1st..8	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108	.... -	.... - ....
Ott. C.F. & St.P., 1st 5	. -	.... -	109 -109	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. & Milw., 1st..7	101½-102	.... -	102 -102	102¼-102¼	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ....
Mil. & M., 1st, 1905.6	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
North. Illinois, 1st..5	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
M. L. S. & W 1st, '21.6	136½-137	136½-136⅞	136 -136	133½-133½	132½-134	133 -135¼	135 -135½	135½-136¼	136 -136	136 -137	137 -137	137 -138½
Ext. & Imp., s. f... .5	.... -	116½-117½	. -	.... -	113½-113½	113½-113½	.... -	116 -118	.... - ...	118 -118¾	119 -119	119 -120½
Mich. Div., 1st. 6	... -	.... -	133 -134	.... -	.... -	.... -	.... -	.... -	.... -	.... -	135 -135	138 -138
Ashland Div., 1st..6	.... -	135 -135	.... -	.... -	133 -133	.... -	.... -	.... -	.... -	... -	.... -	.. - ....
Income, 1911	.... -	.... -	.... -	112 -113	... -	... -	.... -	... - .	.... -	.... -	.... - ...	.... - ....
Chic. R. I. & Pacific—												
Coupon.....6	.... -	.... -	130 -131	132 -132	131 -131	132 -132	129⅞-129⅞	131 -131	130½-131⅝	131½-132	132 -132	134¼-134¼
Registered 6	131¼-131¼	131 -131	129 -129	128 -128	127½-130¼	128 -128	128 -129	130 -130	.... -	.... -	... -	.... - ....
Exten. & collateral..5	105½-106⅛	105¼-106	105½-106¼	106¼-106⅝	... - ...	.... -	.... -	. - ...	.... -	.... -	.... -	.... - ....
Registered..... 5	105½-106	105½-105⅞	105½-106	106¼-106½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Debenture, 1921.....5	106¾-107½	107¼-108	104¾-105½	105 -105½	105¼-106¼	106½-107½	107 -107½	.... -	.... -	.... -	.... -	.... - ....
General, 1988, g.....4	.... -	.... -	.... -	.... -	102⅜-105	104⅝-105⅜	103⅛-104½	104 -105½	103½-104⅞	104¼-105¼	104⅞-105½	105½-107
Registered.....4	.... -	.... -	.... -	.... -	103¼-103¼	... - ...	.... -	104⅞-105½	104 -104	.... - ...	.... -	... - ....
Keok. & Des M., 1st.5	105½-106½	108⅝-109	.... -	103 -103	... -	106½-106½	107 -107	108½-108½	.... -	.... - ...	107½ 108½	109 -110
D. M. & F. D. 1st'05.2½	69¼- 69¼	70 - 70½	.... -	.... -	.. -	... -	.... -	. - ...	.... -	.... - .	80 - 80	.... - ....
1st, 1905.....4	85 - 85	91 - 92	.... -	.... -	.... -	.... -	.... - ...	94 - 94	94 - 95	94¾- 94¾	95½- 95½	95¾- 96
Chic. St. P. Min. & Om.—												
Consol., 1930 6	136½-138	137 -137½	133 -135	126½-127	133 -135½	133 -134½	135½-136½	135½-136½	135 -135½	135 -136¼	.... - .. .	134 -135½
Chic. St. P. & M.—1st..6	131¾-132	133 -133	130 -132	.... -	128 -130	132 -132	132 -132	134 -135	135 -135	135½-136	.. - ...	133 -133
St. P. & S. City—1st..6	132 -132¾	.... -	131 -131	126 -127	.... -	130 -130¼	131 -132	132 -132	132⅝-132⅝	130½-131¼	131½-131½	132½-132½
Chic. Term'l Trans.—												
U. S. Tr. ctfs. of prop.	49⅜- 49½	.... -	.... -	.... -	.... -	... -	.... -	.... - ..	.... -	.. - ..	... -	.... - ....
Chic. Term'l Transt..4	83⅞- 86	85 - 87⅝	79½- 85¾	80 - 82½	82 - 85½	85 - 87⅛	85¼- 86½	86¼- 90⅞	87½- 90¼	89¼- 90¼	90 - 92	91½- 95½
Chic. & West. Ind.—												
Gen. mort., 1932.....6	121 -121	122½-122½	118 -121	117½-118½	118½-118½	118¾-120½	118¾-118¾	120 -120⅛	.... -	.... -	121 -121	119¼-120
Cin. Ham. & Dayton—												
Cin. Day. & Ir. 1st...5	110½-111	110½-111½	111 -111½	.... -	107½-107½	108 -108½	110 -110	110 -111	111 -111¼	111½-112	110 -110¼	.... - ....
C. I. S. L. & C. } See C. C. C. & St. L.												
Cl. & Can—1st, tr.rec 5	70 - 71	71 - 73½	73¼- 73¼	.... - ...	69½-69½	70 - 70	.... -	70 - 70	68 - 68	68½- 74½	73 - 73	70 - 71¾
Clev. Cin. Ch. & St. L.—												
General..... 4	.... -	.... -	... -	.... - ...	82 - 82	82 - 82	.... -	.... -	.. -	.... -	85 - 85	.... - ....
Cairo Div., 1st.....4	89 - 90	.... -	.... -	.. -	.... - .	88 - 88	.... -	88 - 90¾	91¾ 91¾	.... -	.... -	91½- 91½

gitized for FRASER

1898—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Cl. C. C. & St. L.—(Con.																								
St.L.Div., 1st.1990.4	96½	97	97	98⅛	96⅛	97	94	95¾	90¼	92¾	93	95	95	96¾	98⅞	100	98½	99¾	99	100	97¾	98⅛	98	99½
Registered.....4	....	....	....	....	90	93	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cin. Wab. & M., 1st.4	....	....	89	89	89	90	90	90	....	....	....	....	....	....	90	90½	....	....	95	95	92⅝	92⅝	....	....
W.W.Val. Div., 1st.4	87½	88½	....	....	....	....	....	....	....	....	80	80	....	....	87	87	....	....	....	....	....	....	....	....
C. I. St. L. & C., 1st.4	101	101	....	....	....	....	....	....	98¾	99½	....	....	....	....	....	....	....	....	101½	102	101½	101½	101½	101½
Peo. & E., 1st, cons..4	73	76	75	78⅞	70	77⅞	75	76½	74	76	75	78½	77½	79	76	80	76	79⅝	74	76½	74	78½	77½	85
Incomes, 1990. 4	....	....	....	....	....	....	....	....	14	14	17	19	16	18¼	17	20½	19	22	....	....	19	20	20	22
Clev. Col. Cin. & Ind.—																								
1st, sinking fund.....7	104⅞	105⅜	....	....	105½	105½	....	....	102	102½	103	103	103½	103½	104	104	....	....	....	....	101¼	101¾	101⅞	101⅞
Consol., 1914.....7	136	137	....	....	132	137	....	....	135	135½	131½	131½	134	135½	....	....	....	....	....	....	139	140	137½	138
General consol.....6	....	....	....	....	....	....	....	....	127¾	127¾	....	....	....	....	....	....	....	....	....	....	132½	132¾	....	....
Cl. Lor. & Wheel.—1st	102½	102½	....	....	100	100	....	....	103	103	....	....	....	....	....	....	106½	106½	106	107	105¼	108	107	109
Cl. & Mah. V.—1938..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	121	121	....	....	....	....	....	....
Colorado Midland—																								
1st, gold, 6, tr rec'pts	64¼	67½	65	68	59	65	62	62	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Con., g.,'40, 4, t. rec.*	19½	21¼	20½	20¾	17½	20½	16½	16½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. Midl'd—1st..2-3-4	....	....	....	....	....	....	....	....	56	60	59½	59½	56	57	56	58	58	61⅜	57	59	57½	66¼	64⅞	68¾
1st, gold, 1947.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	65	68½	68	73	66	68	67	73	73	77½
Col. & So.—4s (wh.iss.)	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	83½	86⅞	84⅞	87½
Col. & 9th Av.—*See* Met																								
Col. Hock.Val. & Tol.—																								
1st,5,J.P.M.&Co.ctfs	74	78¾	76	82	72⅝	78	70	72½	72¼	77	77	80	78	79½	79	82½	79	79	78	78½	77½	80	75	86
Gen. gold, 1904 6	54	55½	60½	61	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	50½	50½	46	56
Del. & Hud. Canal.—																								
Penn. Division 7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	145	145	146	146	....	....	....	....	....	....
Alb. & Susq.—1st, gu.7	125½	125½	125¼	125¼	....	....	....	....	120½	120½	123½	123½	123½	123½	123	125	....	....	....	....	....	....	121½	122
1st coup., guar.....6	118½	118½	117	117½	....	....	110	110	113	114	115	115	....	....	....	....	....	....	116	116	116¾	116¾	116¾	116¾
Registered.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	116¼	116¼	....	....
Rens. & S., 1st, '21.7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	147	147	....	....	....	....	....	....
1st, reg.....7	....	....	144¾	145	....	....	....	....	141	141	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Del. Lack. & West'n—7	128	128	....	....	....	....	122	122	....	....	....	....	....	....	....	....	....	....	....	....	124	124	....	....
Syr. B. & N. Y., 1st.7	125¼	125¼	....	....	125¼	125¼	....	....	....	....	....	....	126	126	....	....	....	....	....	....	....	....	....	....
Morris & Essex, 1st.7	141½	144	141½	141½	140	140	....	....	137¼	139	140	140	140	140	140	140	....	....	141½	141½	142½	142½	143	143
Bonds, 1900.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	107	107	....	....	....	....	....	....
1871-1901.....7	....	....	113½	113½	....	....	107	107	109	109	110	110½	....	....	107	107	....	....	108½	108½	109½	109½	....	....
Consol., guar.....7	141	141	142	142	137	140	136	139¼	137	142½	139	139	....	....	....	....	....	....	....	....	....	....	....	....
Registered. 7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	140	140	....	....	....	....
N.Y. L. & W.—1st....6	138½	138⅞	138	138	....	....	138	138	....	....	....	....	136⅝	136⅝	....	....	137	137	....	....	....	....	....	....
Warren, 2d, 1900...7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108	....	....	....	....	....	....	....	....
Denver & Rio Grande—																								
1st.....7	....	....	110¼	110½	108½	110	108	108	....	....	....	....	108	110	111	111¾	110½	110½	....	....	108	108¼	....	....
New consol, 1936....4	89½	95½	93½	95¾	89½	92	87½	90	89¾	93½	94	95⅜	92½	95½	96	98½	96	97½	96¾	97⅜	97¼	99¾	99⅝	102¾
1st consol., 1936...4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	106⅝	107	108⅞	108¾	111
Improvement, 1938.5	85½	85½	92	93	90	90	87	89⅝	91½	91½	90½	91½	91¾	94½	94½	94⅞	94¼	95½	95	96¼	95¾	98½	101	103
Des Mo. Union—1st....5	97	97½	97½	99	98	100	....	....	98¼	98¼	98⅝	99¾	....	....	....	....	....	....	102	102	....	....	....	....
Duluth & I. R.—1st...5	104	105¾	105½	110½	106	107¾	....	....	104	106½	106	106	105¾	106	105½	106⅞	105	106½	104½	106¼	....	....	106½	108½
Dul. Red W.& S.—1st.5	....	....	92¼	92¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Dul.S.S.& Atl.—1937.5	105	105	105	106¼	105	107	102	102	101	105	107	107	....	....	112	112¼	112¼	112½	112	112½	....	....	113½	113½
E. T. Va. & Ga.—*See* So.																								
Elg. Jol. & E.—1st, g..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103¾	105
Erie—																								
1st, Ext., 1947.....5	114½	115	113	116	....	....	....	....	....	....	....	....	112	113	....	....	....	....	....	....	114	114	114½	114½
2d, Ext., 1919.....5	....	....	....	....	....	....	....	....	116½	116½	117½	117½	....	....	119½	119½	....	....	....	....	....	....	....	....
3d, Ext., 1923.....4½	....	....	....	....	....	....	108	108	109	109¼	111½	111½	....	....	113	113	112½	112½	....	....	112	112	....	....
4th, Ext., 1920.....5	....	....	....	....	....	....	....	....	113	113½	117	118	....	....	....	....	....	....	....	....	118¼	118¼	....	....
5th, Ext., 1928.....4	....	....	104½	104½	....	....	....	....	105	105	104½	104½	....	....	....	....	....	....	....	....	....	....	....	....
1st, consol., gold 7	146	146½	146	147	141½	143	....	....	138	142¼	141	142½	143	143	144	145	141½	142	143	144	144¼	145	144	145½
1st consol., g., fund..7	142½	143	140	140	....	....	....	....	140	140	....	....	....	....	....	....	....	....	....	....	....	....	142½	143
Long Dock cons.'35.6	....	....	139	139	137	137	133½	133½	....	....	136	136	137	137	138	138	139	139	....	....	....	....	....	....
Buff. N.Y. & E., 1st.7	....	....	....	....	....	....	....	....	....	....	133	133	....	....	....	....	....	....	....	....	....	....	....	....
Jefferson RR.,1st,g.5	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	103	....	....
Chic. & Erie, 1st, g..5	111¾	112½	111	113	110½	112	109½	111¼	108	110	110½	111	111½	111½	112½	113½	110	111½	111½	112¾	109¼	111	111½	112
N. Y. & Gr. Lake 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	107	107	109	109	....	....	....	....
Erie—																								
1st con. prior lien, g.4	90	91⅝	89½	93	86	91½	84¾	88½	87	91¼	91½	92⅞	90¼	92½	90	94½	91¾	93¼	90	92½	91⅝	94	93¼	94½
1st con. gen.l.,'96.3-4	70	71⅞	70	74½	68½	72½	66	70⅜	68½	73¾	73¾	75	72½	74	73¼	76	71¼	73⅜	68½	71⅞	69¾	77⅜	74	75⅞
N. Y. Sus. & W., ref.5	103	108	107¼	108¾	105	108	99	105	104½	105	108	108	105	105	107	108	107	108½	108	108	106⅝	108	110	111
2d, 1937.....4½	84¾	88	91	91	90	90	....	....	....	....	....	....	92	92	92	92½	....	....	....	....	....	....	....	....
Gen., gold, 1940....5	87	96½	91	98	89	93	83	90	85	92	90	92½	91	93½	89	90	84	90	82	87	85½	90	90	95½
Term., 1st, 1943, g.5	....	....	110¾	111½	111	111½	110	111½	....	....	....	....	109⅞	109⅞	....	....	....	....	111	111	....	....	....	....
Wilk.& E., 1st,'42.5	93¼	100	99¾	101⅞	97	99¼	95	97⅞	97	98⅞	97	97½	98	98¼	99½	100	99½	99½	....	....	96	99½	95	99
Midl'd of N. J., 1st.6	114¾	120½	121	121	....	....	116	116	116	119	119½	120	120	120	120¾	120¾	....	....	....	....	....	....	120	122
Evans. & T. H.—Cons.6	116½	117	117	117	117	117	114	114	112	112	118	118	114	114	....	....	116½	116½	121	121	123	123	123	123
1st, gen., 1942, gold.5	....	....	....	....	82½	82½	82	82½	82	86	....	....	84	86½	85	87½	88	100	94½	96½	95½	98	96	101
Ev. & I.—1st,con.,'26.6	....	....	77½	78	....	....	....	....	....	....	....	....	....	....	80	88	89	99	97	98½	....	....	94	103¼
Flint & Pere Marq.....6	113½	116½	115	117	115	116½	110½	112½	110	114¼	114¼	114¼	114	117	117	117¼	....	....	115	115	....	....	118½	121½
1st cons., g., 1939...5	89¼	92¾	93¼	95	....	....	85	85	91½	91½	92	94	93	94	93	95¾	....	....	....	....	96	98¾	98¼	101
Pt. Hur. Div., 1st....5	83	88¾	89½	92¼	92	92½	85	85	88½	91	90	92½	90½	92	95½	95½	95½	95⅜	92½	93½	93	100½	99	102⅝
Ft.St. U.D.—1st,'41.4½	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ft. W. & D. C.—1st.4-6	70¼	75	69½	74	65	72½	67	68	70½	73¾	70½	75½	73½	75½	73¾	79¾	74	77	74½	76½	76	79⅞	77	87
Ft. W. & Rio Grande—																								
1st, 1928.....3-4	54½	59	58¾	59½	57	58	55	56	55	59	....	....	58½	61½	61½	64	59	62	60	61	60	63½	62½	66½
Galv. H. & H. of '82.. 5	88¾	90	89	92	90	92	....	....	91¼	91¼	91½	92½	92	92	93	96	95	98	94	96	96¼	98½	99	99½
G.H.&S.A.—*See* S.P.Co.																								
Ga.&Ala.—1st pf.'45.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106	106
Ga.Car. & N.—1st,gu.5	....	....	....	....	....	....	....	....	....	....	....	....	92	92	....	....	....	....	....	....	94	94	97	97
Ga. Pacific—*See* South'n																								
H.& St.J.—*See* C.B.&Q.																								
H. E. & W. Tex.—1st,5	....	....	....	....	....	....	....	....	....	....	88	90¼	90	94	92½	94⅜	94	96	....	....	93½	94¾	94	98½
H. & T. C.—*See* So. Pac.																								
Illinois Central—																								
1st, gold, 1951.....4	....	....	113½	114½	115	115	....	....	....	....	....	....	....	....	109½	109½	....	....	112	112	112¾	113	....	....
Registered.....4	....	....	....	....	....	....	....	....	....	....	108½	108½	109½	109½	....	....	....	....	....	....	112¼	112¼	....	....
Gold, 1952.....4	....	....	102	102	....	....	101⅝	101⅝	100	102	....	....	102¼	104	....	....	104	104	....	....	102	104	104	105
Registered.....4	103	103	....	....	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	102
Gold, 1953.....4	101½	102	102	102¼	100	101½	97½	99½	98½	99⅞	100	101½	101¼	101¾	101¼	102	101½	101¾	102	102¼	100¼	102½	102	103
Registered.....4	....	....	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gold, 2-10, 1904.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100¼	100¼	....	....	....	....	....	....
1st, gold, 1951.....3½	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	102	102	....	....	....	....
Registered.....3½	102½	102½	101	101	....	....	102½	102½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Louisv. Div., gold.3½	....	....	....	....	....	....	....	....	....	....	....	....	92⅝	91½	93½	94¼	93¼	94	93	93¾	93½	95¼	95¼	96
St. Louis Div., gold..3	....	....	....	....	....	....	....	....	....	....	....	....	....	....	80	80	79¼	80	78¼	79½	80	81	82	83
Gold, 1951.....3½	....	....	....	....	....	....	....	....	....	....	....	....	92⅞	93½	93¾	94⅜	94	94⅜	93	93	93½	95½	95	96

* All insta ments paid.

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1898—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER Low.	NOV'BER High	DECBER. Low.	DECBER. High
Illinois Cent'l—(*Con.*)—																								
Western Lines, 1st..4	105	-105	....	-	103	-103½	103	-103	101	-101	105	-105	105	-105	103¼	-103¼	....	-	....	-	103	-103	....	- ....
C. St. L. & N.O.,g.cp.5	123	-123	123¼	-123¼	120½	-120½	115½	-116½	....	-	120	-121½	121½	-121½	123	-123	123½	-123½	....	-	125	-125	....	- ....
Registered.....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	123	-123	....	-	....	-	....	- ....
Mem. Div., 1st, g...4	103½	-103½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100½	-104½
Carb. & Shaw., 1st.4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	90	- 90	....	- ....
St. Louis So., 1st,....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	93	- 94¾
In. D.& W.—1st,g.,35.5	103½	-104	100½	-104	98	- 98	....	-	97	-101	101¾	-102¾	100¼	-100¼	101½	-102	103½	-103½	101½	-102½	103	-105	....	- ....
Ind.Ill.&Ia.—1st,'39.4	86	-88	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
1st, refund'g, 1948..5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	103	-103	103	-104	104½	-105
Internat'l & Gt. No.—																								
1st, 1919.....6	121¾	-123¼	122½	-123	....	-	....	-	116	-118	118	-118	120	-120	120½	-121	121	-121	122¼	-123⅞	121	-122¾	....	- ....
2d, 1909.....4½-5	85	- 89	87½	- 90	78	- 84	78	- 81	80	- 82	83½	- 88	86	- 87	89½	- 92	87	- 87	86	- 87½	87	- 91	90¾	- 93
3d, 1921.....4	44	- 52	54	- 60	47	- 50	....	-	48	- 55	57½	- 58½	58	- 58	58⅛	- 58½	....	-	55½	- 55½	55	- 60	59	- 61¾
Iowa Cent.—1st, gold..5	99	-100	100	-103½	97	-102	97	- 99	98	-102	99½	-102	101	-102	102	-105	103¾	-104	104½	-105½	105½	-105½	103½	-107
Kan.& M.—*See* T.&O.C.																								
K.C.P.& G.—1st&col.5	78¼	- 80½	79	- 81¾	75½	- 80⅛	65	- 75½	68	- 71	68	- 69¾	68⅜	- 74	72	- 78½	76¾	- 78½	67½	- 76	69	- 75⅛	67½	- 76¼
Ken. Cent.—*See* L. & N.																								
Kings Co. El.—1st, A.5	46	- 50	45	- 46	45	- 45	40	- 40	40	- 44	43½	- 48	50	- 59	56	- 57½	55	- 58	50	- 54½	50	- 51	49¾	- 70¼
Fulton El., 1st, guar.5	37	- 38	....	-	35	- 37	....	-	....	-	....	-	38	- 49	....	-	....	-	40	- 46	....	-	44	- 61
Lake Erie& Western—																								
1st.....5	115½	-117	116	-117¼	115½	-116½	....	-	115	-116	....	-	....	-	116	-117	116	-116½	116	-117	116¾	-118	118	-120
2d.....5	103	-103½	102	-103	99⅞	-102¼	95	- 97½	97	-100½	104	-104⅞	100½	-102	101¾	-104	102	-104	99½	-101	99½	-100½	102	-106
North Ohio, 1st.....5	100	-100½	....	-	....	-	....	-	....	-	102	-102	....	-	101	-101	....	-	100	-100	100	-100	100¾	-101½
L. Shore—*See* N. Y. C.																								
Leh.V.,N.Y.-1stgu.g.4½	102½	-103¾	103¾	-104¾	102	-104½	99	-103	99	-101	102½	-103	101¼	-102½	102	-102	101	-102	103½	-104	104¼	-105	105½	-106¾
Leh. Val.(Pa.)—1997.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	- ....
Leh.V.Ter.1st,1941..5	111	-111	111½	-112½	111	-111½	107	-107½	....	-	....	-	112	-112	111	-112	....	-	....	-	110	-112	113	-113
Leh. Val. Coal—1st....5	....	-	....	-	92½	- 92½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Leh. & N. Y.—1st, gu.4	....	-	92	- 92	....	-	....	-	....	-	....	-	....	-	91	- 91	....	-	91	- 91	....	-	....	- ....
L. Av. & P. F.—*See* Met.																								
L. R. & M —1st,5s,t.rc.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	29	- 29	....	-	33	- 34	33	- 33
Long Island—																								
1st, consol, 1931.....5	117¾	-118½	120	-120	120	-120	....	-	117	-117	119½	-119½	....	-	....	-	....	-	....	-	120	-120	123½	-124
Ferry, 1st, 1922. ..4½	89	- 90	....	-	88½	- 88½	86¾	- 86¾	....	-	....	-	....	-	....	-	90	- 90	90¼	- 90¼	92½	- 94	96	- 97½
Gen. mort., 1938.... 4	85¼	- 88	86⅝	- 89	88	- 88	88	- 88½	88¼	- 89	89	- 90	....	-	....	-	88	- 90½	90	- 91⅝	92½	- 97¾	95½	- 97
N. Y. & R. B., 1st....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	98	- 98
N.Y.B.& M. B., con..5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	-102½	100	-100	....	- ....
Louisv. Ev. & St. L.—																								
Cons. 5s, Trust rec....	32	- 32	33	- 33	....	-	....	-	....	-	33½	- 36	....	-	38	- 40	39½	- 39½	....	-	38	- 53	51	- 52½
Gen'l, gold, 1943....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	5	- 7	5	- 5
Louisville & Nashv.—																								
Consolidated..... ...7	102¼	-103½	102⅞	-105	103	-103¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N. O. & Mob—1st.....6	120⅜	-120⅜	122	-122	121½	-121½	....	-	123¼	-124½	....	-	121½	-122	122	-122¾	....	-	124¼	-124½	127	-128	126	-129
2d.....6	....	-	107½	-107½	....	-	....	-	....	-	107	-107	106	-106	108	-108	108	-108	108	-108	....	-	111	-111
E. H. & Nash., 1st...6	....	-	117	-117	113	-113	113	-113	....	-	113¼	-113¼	....	-	115	-115	....	-	....	-	117	-118	....	- ....
General mortgage...6	117	-113	117½	-120	117	-119⅝	116½	-117	117¾	-120½	116¾	-118	117	-118	118¼	-119	118½	-119	118½	-119⅝	119½	-121	117½	-118
Nashv. & Dec., 1st..7	..	-	....	-	....	-	....	-	....	-	....	-	105	-105	....	-	....	-	....	-	107	-107	....	- ....
Pensac. & Atl.—1st..6	105½	-109	103	-103	100	-104½	99	- 99	96½	-100	100¼	-105	....	-	103½	-103½	106	-107	106	-109½	111	-111	110	-111½
St.L.Div., 1st,1921.6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	125	-125
50-year, gold, 1937.5	101¼	-102	103	-104½	....	-	104	-104	100½	-103	....	-	103¾	-104	104½	-104½	....	-	103½	-105	103¼	-105	105	-107
Unified, gold, 1940..4	85½	- 86¾	86½	- 91½	85	- 88½	83	- 86½	85½	- 90	89⅞	- 90¾	87⅞	- 88¾	88¾	- 91¼	88½	- 89¾	89⅜	- 90¾	90¾	- 95	94⅞	- 99¾
Col. trust, g., 1931...5	102⅜	-103½	106	-108¾	102⅞	-102⅞	101½	-102¼	102	-102¾	103	-103	....	-	103½	-104¼	104	-104	....	-	....	-	106	-107½
L.&N.&M.&M.1st4½	....	-	....	-	....	-	....	-	108	-108	....	-	109½	-109½	....	-	....	-	....	-	....	-	....	- ....
Nash.Fl.&S.,1st,gu.5	....	-	90	- 95	90	- 90	87½	- 87½	88	- 93	93⅝	- 95	95	- 98	97	- 97	97	97	97	- 97½	100	-103½	103½	-104½
So.& No.Ala.con.gu.5	96	- 96½	94	- 98¼	95	- 97	94¼	- 94¼	96	-100	100	-101	100¾	-100¾	100½	-100½	....	-	100	-100½	100½	-103½	....	- ....
Ken. Cent., 1987.....4	87	- 87	87¾	- 91	88	- 89	85	- 85	....	-	....	-	90	- 90	90	- 91	91	- 92	90	- 91	....	-	....	- ....
L. Cin. & L., 1931.4½	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
L.N.A.&C.—*See* C.I.&L.																								
Louisv. Ry.—1st con..5	....	-	....	-	103	-109	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Manhat.—Con., 1990.4	95¼	- 98½	95¾	- 98	92	- 96	90	- 93	91¾	- 94¾	94½	- 95⅜	95	- 96½	95	- 97	93¾	- 95	92¼	- 93	93	- 95½	95	- 97½
Metropol.Elevat.—1st.6	118½	-118¾	118¾	-119½	115	-118½	114½	-116½	116	-118¾	119	-119½	116	-116	116½	-117¼	117	-117	117¼	-117½	117½	-118	117¾	-119½
2d, 1899.....6	104	-105	104¾	-105	102¼	-104½	102½	-103	101	-102½	102½	-102⅝	102½	-103¼	102¾	-103½	103½	-103¾	104	-104⅜	101½	-101⅞	102	-102
Metropol. Street Ry.—																								
General..... 5	113½	-116¼	111	-114⅜	109	-111¾	108½	-110	109	-113¼	113	-114	113⅞	115½	112¾	-114	113	-114	113¾	-115½	115¼	-118	117½	-119
B'y & 7th Av.,1943.5	122	-122½	120	-122½	119	-120	114½	-118½	118	-120	118½	-119¾	120	-120	120¼	-120¾	120½	-120½	121	-121½	122	-122⅝	121	-122⅝
Col. & 9th Av., 1st..5	121½	-123¼	121¾	-121¾	117	-118	116	-118½	117	-118	118	-120½	120¼	-122	121½	-122½	120	-121¼	120¾	-121¾	122¼	-123½	123	-123¾
Lex. Av. & Pav. F..5	121½	-123¼	121	-122⅜	117	-118½	117	-117¾	117½	-118¼	118½	-120	120	-120	....	- ..	119½	-120½	120	-123	122	-123	123	-125
Mex. Cent'l—Consol...4	....	-	66½	- 66½	....	-	63	- 63	....	-	....	-	....	-	....	-	....	-	62½	- 62½	60	- 60	65½	- 65½
Mex. Int.—1st. 1942..4	....	-	70⅜	- 73	71	- 73¼	72¼	- 74¼	73	- 76	73	- 75¼	75	- 76¾	76¾	- 78¼	76	- 77½	77¼	- 79	78¾	- 80½	80¼	- 85
Mex. Nat.—2d inc., B.6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	6½	- 6½
Mich. Cent.—*See* N.Y.C.																								
Milw. El. Ry. & L't...5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	101¼	-101¼	....	- ....
M.L.S.&W.—*See* C.&N.																								
M. & N.—*See* C.M.&S.P.																								
Minneap. & St. Louis—																								
1st, con., 1934, g 5	106¼	-108	107	-108¼	104½	-107¼	100½	-105	101	-106	106¾	-107⅜	106⅞	-107½	107	-108	106	-108	108	-109¼	106½	-109¼	108½	-110
1st, gold, 1927.....7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	142½	-143	....	-	....	- ....
Ia. Ext., 1st, 1909...7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	125	-125	....	-	....	- ....
Pac. Ext., 1st, 1921.6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	128	-128
Mo. Kan. & Texas—																								
1st, gold, 1990 4	85⅞	- 90¼	87	- 91¾	84¾	- 88⅞	82¾	- 87	87	- 90	86¾	- 89⅞	89½	- 90¼	89½	- 92½	87½	-90	88	- 91	90	- 92¼	89	- 91⅞
2d, income, 1990.....4	63	- 67½	60¼	- 65¾	57	- 62	57½	- 61½	59	- 62¾	62¼	- 63½	63⅜	- 67	63½	- 63¼	61½	- 65⅜	61¼	- 64½	63½	- 66⅜	65	- 68¾
1st, exten., g., 1944.5	83¾	- 83¾	....	-	....	-	....	-	....	-	....	-	....	-	88	- 88	....	-	....	-	....	-	....	- ....
M. K.& T. of T., 1st.5	81½	- 83¾	81½	- 85½	80	- 81½	80	- 81	80	- 82¾	81½	- 83½	82	- 84¾	84¾	- 89	83	- 85	83	- 83	83½	- 85	84⅞	- 89½
K. C. & P.,1st,1990.4	71	- 73	72	- 72	73	- 74	75¾	- 75¾	72	- 74½	73	- 73	72	- 75	73	- 76	73	- 74	70½	- 71	74	- 74	75	- 75
Dall. & W., 1st, '40.5	80	- 82¾	83	- 84¼	81¾	- 81¾	75	- 75	80	- 80	....	-	....	-	83	- 84	82	- 83½	82	- 83	81	- 81½	82¼	- 88½
Mo. K. & E.—1st, '42..5	94	- 97	95¾	- 99½	96	- 96¾	93½	- 93¾	95	- 97¼	96	- 99½	99	- 99½	99½	-102	101⅞	-102¼	98	-100	99	-102½	101	-101½
Missouri Pacific—																								
1st consol.....6	94	- 98	95½	-100½	93	- 98	94	- 96	94	-100	100	-102¾	102¼	-104⅝	104⅝	-107¼	104	-106	104½	-106	102½	-104	104	-110⅜
3d, 1906.....7	108	-109	....	-	108	-108	103½	-109	104	-108¼	108½	-110	110	-112	111	-112	111½	-112	112	-112½	109½	-111	112	-114½
Trust, gold, 1917....5	65½	- 72	72	- 79½	....	-	....	-	73	- 78	77½	- 78½	77¾	- 80	80	- 87½	80	- 83	80	- 81¼	81¾	- 84⅞	83¼	- 92⅝
1st, collat., g., 1920.5	65	- 71⅝	68	- 72¼	62	- 65	60	- 64	65	- 72	71½	- 73⅛	72½	- 77⅝	77	- 80	76¼	- 78½	71	- 76	73	- 76½	77	- 90¼
Pac. of Mo.—1st, ext..4	105	-106	103	-104½	102	-102	103	-103	100	-103¼	103½	-103⅝	103¾	-103¾	103¾	-103¾	....	-	105	-105	105¾	-106	104	-107
2d, 1938, ext 5	....	-	106½	-106½	....	-	....	-	....	-	105½	-109	106¼	-106¼	....	-	105½	-106	108½	-109	108	-108	111½	-111½
St.L.&I.M.Ark.B.ex.5	106¾	-107	107½	-108	102	-102	104¼	-104¼	....	-	105⅞	-106	105¼	-105¼	....	-	....	-	106½	-107	....	-	106	-106
1st ext., 1947....4½	109½	-110½	107½	-108	....	-	....	-	107½	-108	....	-	....	-	107	-107	....	-	107	-107½	107	-107½	108	-108½
2d ext., 1946.....5	....	-	105	-105	105	-105	....	-	102½	104	105¾	-106½	106½	-107½	....	-	....	-	....	-	106	-107	106	-106⅝
Gen. consol. & l. g..5	88	- 92	88	- 94⅞	88	- 92½	86	- 88	88½	- 95	94¼	- 95⅞	95¾	-100½	98½	-100½	97¾	- 99⅞	96	- 99⅛	97	- 98¾	98	-105¼
Stamped, guar....5	87	- 89	86	- 92½	88	- 88	87	- 88½	90	- 93½	92	- 94	97	- 97	100	-100	....	-	96	- 96½	....	-	98	-101
Mobile & Ohio—New..6	121	-122	123	-123	120	-121	....	-	118½	-118½	119	-120	120	-121¼	122	-122	....	-	122½	-124	125	-125½	124	-125
1st, Exten., 1927....6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	116	-116
Montgom. Div., 1st..5	....	-	....	-	....	-	....	-	97½	- 97½	97½	- 99½	99½	-100	98½	-102	100½	-102½	100½	-102	102½	-104	104½	-10C
Gen. mort., 1938.....4	77	- 80	76¾	- 80¼	72	- 77½	70	- 74½	75	- 78¼	77	- 78½	77½	- 78	78	- 81	76½	- 77¾	77	- 78½	77½	- 82	81	- 83¼
Mor.V.&T.88.—*See* S.P.																								

Digitized for FRASER

1898—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Nash. Ch.& St.L.—1st.7	130½	-131	131	-131¼	129½	-131	128	-128	129½	-131½	...	- ...	128½	-128½	129	-131	130	-130	131	-131⅞	132½	133	133	-133
Consol.g., 1928.....5	103	-103⅝	103½	-105	102½	-104½	100	-100	100	-102	102½	-102½	102	-103	100½	-104	102⅞	-104	101¾	-104	103½	-106	107	-107½
New York Central—																								
N.Y.C. & H., 1st, cp..7	116	-116⅝	116¼	-117¼	115	-116¾	113¼	-115¼	115	-118	119	-119½	115½	-116½	115¾	-117	116½	-116½	117⅜	-117¾	118	-118	118	-118
Registered.....7	116½	-116¾	116¼	-117¼	115½	-115½	113½	-115	116¾	-118	115½	-119	....	-	115¾	-115¾	....	-	118	-118	117⅝	-118	....	- ....
Deb., 1884-1904...5	110½	-111¼	111¼	-112	106½	-108	106	-107½	10 5⅝	-109⅝	110½	-110⅞	....	-	111	-111	108¼	-108¾	109¾	-110¾	111	-111⅜	110	-110½
Registered.....5	110¼	-110¼	108½	-111¾	107	-108¾	106	-106	109¼	-109¼	...	- ..	110⅝	-110⅝	....	-	....	-	....	-	110¾	-111¾	109	-110
Deb., g.,'90-1905.4	104½	-104½	104⅞	-105	....	- ..	102	-102	102½	-104⅞	104	-104¼	...	-	105	-105	....	-	106½	-106¾	105	-105	104	104
Registered.....4	....	-	101¾	-104¾	....	-	...	- ..	....	-	...	- ...	....	-	....	-	....	-	....	-	....	-	....	- ....
Debt certs., ext., g.4	103½	-104⅜	105	-105	102½	-102½	102	-103½	100½	-105⅛	104½	-104⅝	104⅝	-104⅝	....	-	104¾	-104⅞	106½	-106½	105	-105½	103¾	-103¾
Registered.....4	....	-	105	-105	104	-104	....	-	..	- ..	104⅝	-104⅝	...	-	...	-	...	-	....	-	....	-	....	- ....
Gold, 1997.....3½	....	-	....	-	....	-	....	-	....	-	107	-107	105½	-105½	106½	-107¼	107¼	-107¼	107¼	-107½	108	-108	109½	-110
Registered.... ...3½	....	-	...	-	....	-	....	-	....	-	...	-	104⅞	-104⅞	....	-	....	-	...	- ..	108	-108	....	- ....
Harlem—1st, coup....7	....	-	109¼	-109½	109½	-109½	109	-109	107½	-107½	107½	-107½	....	-	....	-	107	-107	108¾	-108¾	105¼	-105½	105½	-105½
Registered.....7	109½	-109½	....	-	....	-	..	-	....	-	107½	-107⅞	...	-	107¼	-107½	....	-	104⅞	-108	105¼	-105½	105½	-106½
West Shore, guar ..4	108½	-110	109	-110½	107	-110¼	102¾	-107¾	106¾	-108	108¼	-110½	108	-109½	109	-110	109	-110	109¼	-111	110½	-112¼	112	-113
Registered.....4	108⅝	-109½	109	-110	106	-109½	101½	-107	106	-107½	106¾	-108½	106¾	-108¾	108¾	-109⅞	108¾	-109½	108¾	-110	110	-111½	109½	-112¼
Beech Creek, reg....4	....	-	...	-	....	-	....	-	....	-	106	-106	....	- ..	....	-	....	-	....	-	108	-108	....	- ....
Lake Shore, coll...3½	....	-	....	-	....	-	....	-	....	-	94	- 95	94½	- 95½	94	- 96	94	- 95½	94¼	- 96	96	- 97	96½	- 99¾
Registered..... ..3½	....	-	...	-	....	-	....	-	....	-	...	- ...	94½	- 95	94	- 94	94	- 94	93¾	- 95	95½	- 96½	96⅜	- 97
Mich. Cent'l, coll..3½	....	-	....	-	....	-	....	-	....	-	91¼	- 92¾	92¼	- 95	93¼	- 95	93	- 94	93	- 94	94	- 95¾	95¾	- 98½
Registered.....3½	...	- .	..	-	....	-	....	-	....	-	...	- ..	....	-	....	-	....	-	91	- 91	93	- 93	....	- ...
Clearf. Bitum. Coa.4	....	-	....	-	....	-	....	-	....	-	....	-	95	- 95	....	-	....	-	....	-	....	-	....	- ....
R. W. & O., con. 1st.5	121¾	-123	122	-122½	120	-122½	....	-	119½	-121	121½	-121¾	123	-123½	124½	-124½	125	-125¼	124½	-128	128¼	-130	129	-130½
N. Y. & No.—1st, g...5	....	- . .	126	-126	....	- ...	....	-	....	-	123	-123¾	....	-	....	-	....	-	123	-123	123¼	-123¼	123¼	-123¼
Utica & Bl. Riv., gu.4	...	-	....	-	....	-	....	-	....	-	....	-	...	- ..	107	-107	....	-	....	-	....	-	....	- ....
L. S. & M. So., div'd.7	106	-106	106½	-106½	....	-	....	-	....	-	....	-	....	-	104¾	-104¾	....	-	102	-102¼	102½	-102½	102¼	-102¼
Buff. & Erie, new...7	102¼	-102½	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Det.Mon.& T., 1st.7	....	-	....	-	....	-	121	-121	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
1st consol., coup....7	107¾	-109½	109⅜	-109¾	109¾	-110	107	-107½	108¼	-109	....	-	....	....	105½	-105⅝	107	-107¼	106⅜	-108	...	- ...	....	- ....
1st consol., reg.....7	....	-	109½	-109⅝	105½	-109	105½	-105½	105½	-107	105¼	-107½	105½	-105½	....	-	106½	-106½	105¾	-105¾	106½	-107	107	-107
2d consol., coup....7	119	-119⅝	120	-120½	119	-119	116½	-116½	....	- ...	115¾	-115¾	....	-	116	-117	....	-	....	-	....	-	115¾	-116¾
2d consol., reg.....7	119	-119	119½	-119½	119	-119¾	119	-119	118	-119	115¾	-115¾	....	-	....	-	....	-	....	-	115½	-115½	115¾	-115¾
Gold, 1997.....3½	104¾	-106⅜	106	-106⅜	102¾	-105¾	102	-102	103	-105	104	-104⅝	104	-104⅝	104½	-106¼	105¾	-106½	106	-107½	106½	-107¾	106	-106½
Registered.... .....3½	105	-105	...	-	103	-103½	..	-	....	-	...	-	....	-	105¾	-106¾	....	-	....	-	107½	-107½	105¾	-106½
Mahon'g Coal, 1st.5	....	- ..	...	- ...	...	-	....	-	....	-	...	-	....	-	....	-	....	- ..	121	-121	....	-	....	- ....
Mich. Cent., 1st, con.7	114¾	-114¾	113⅞	-115¼	113	-114¾	....	-	110	-110	112	-112	113¾	-114¼	115	-115	112	-112	115½	-115½	110½	-112	111	-112
1909..... 6	123	-123	122	-122	...	-	....	-	....	-	...	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....
1st, consol... 5	106¼	-106¼	106⅝	-106⅝	105½	-105½	103½	-103½	102½	-102½	...	-	....	-	105¼	-105¼	105½	-107	105	-105	104	-104¼	104½	-104½
1931.....5	127	-127	....	-	....	-	121	-121	...	-	121¼	-121¼	....	-	....	-	....	-	....	-	....	-	....	- ....
Registered.....5	125½	-125½	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mortgage, 1940....4	....	- . .	106	-106	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Registered.....4	108	-108	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N. Y. Chic. & St. L.—																								
1st.... 4	106⅝	-107½	105½	-107¼	103	-105½	100	-102½	102½	-104¼	103½	-105	105	-106	105½	-107	105¾	-107	104½	-105½	105	-106	105¾	-106⅝
Registered.... ...4	...	-	....	-	....	-	104	-104	....	-	...	-	....	-	....	-	....	-	....	-	104	-104	....	- ....
N. Y. N. H. & Hartf'd—																								
Con.db. ct., all ins.pd.	145	-150	....	-	145	-145	145	-145	150½	-152	155	-157½	....	-	159½	-160	160	-161	....	-	161	-162½	170	-173
N. Y. & N. Eng., 1st.7	....	-	119	-119	....	-	....	-	....	-	...	- ..	....	-	119⅞	-120½	120	-120½	121	-121¼	121½	-121½	....	- ....
1st, 1905.....6	....	-	....	-	....	-	....	-	....	-	....	-	113½	-113½	114	-114	....	-	115	-115	....	-	116	-116
Housatonic, consol..5	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	126½	-126½	....	-	....	- ...	....	-	....	- ....
N. Y. & No.—*See* N.Y.C.																								
N. Y. Ont. & West'n—																								
1st, gold..... 5	107¼	-108½	107¼	-108	106	-108	106	-106½	107	-109	106	-106½	106	-106¾	106½	-107¼	107	-107½	107¼	-107⅞	107¾	-108¾	105½	-106¾
Ref., 1st, 1992.....4	97½	-100	100	-102¼	96	- 98	96¾	- 97¼	96½	- 98½	98½	- 99¾	99	-100½	100½	-102	98⅝	-102½	102	-103	102¾	-103½	102⅞	-105
Registered.....4	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	101½	-101½	....	- ....
N. Y. S. & W.—*See* Erie.																								
Norf. & So.—1st, '41..5	....	-	....	-	105	-105	....	-	....	-	102	-102	....	-	....	-	....	-	....	-	....	-	....	- ....
Norfolk & Western—																								
General.....6	....	-	124½	-125½	120	-120	....	-	....	-	120½	-120½	121½	-121½	122	-122	123	-123	....	- ...	....	-	127	-127
New River, 1st.....6	...	-	....	-	118	-118	....	-	....	-	....	-	....	-	124	-124	124	-124	....	-	128	-128	....	- ....
Imp. & ext., 1934...6	117¾	-119¾	117	-117	....	-	...	-	....	-	....	-	....	-	117½	-117½	....	-	....	-	....	-	....	- ....
Sc. Val. & N. E., 1st.4	83½	- 85	84¼	- 87½	86	- 87	82	- 84	82½	- 86	86	- 88	89	- 89	89	- 91½	90	- 92	92	- 94	91½	- 93¾	93¾	94 - 97½
N.& W.Ry., 1st,con.4	79	- 81¼	80¼	- 85	78½	- 81¾	74¾	- 79½	77½	- 81½	81	- 83	81¼	- 83¼	83½	- 87½	85	- 86	82½	- 84	83½	- 87	86½	- 90
Northern Pacific—																								
Gen. 1st, land grant.6	116	-117⅞	116½	-119½	112	-118	113	-114	114½	-116½	115	-117½	112½	-112½	114	-114	113	-114	116¾	-117¼	117	-117⅝	117	119
Registered.....6	116⅝	-117½	116¾	-119	112	-114½	113⅞	-113⅞	114	-115	116	-116	....	-	....	-	112½	-114	116½	-117	....	-	....	....
St. Paul & No. Pac..6	....	-	....	-	....	-	...	-	126	-126	124	-124	....	-	129	-130	....	-	131½	-131½	....	-	131¾	-131¾
Registered certif's..	....	-	...	- ..	....	-	...	-	....	-	124½	-127	127	-127	....	-	130	-130	....	-	....	-	....	- ....
No. Pac.Ter.Co.,1st.6	104	-107	105¾	-107¾	105¾	-106¼	..	-	107	-110½	112	-113⅝	110½	-112	112½	-114	112	-112	115	-115½	116	-116	115	-115½
No. Pac. Ry.—Pr. lien.4	95	- 97⅛	94¾	- 97⅞	93	- 96¼	90½	- 93½	91⅜	- 96½	96½	- 98⅝	97⅜	- 99¾	99¼	-101½	100¼	-101⅝	100⅜	-101	100¾	-102½	101½	-103
Registered.....	95½	- 95½	96	- 97¼	93½	- 94¼	93	- 93¼	93½	- 93½	....	-	....	-	100	-100¾	99½	-101½	....	-	....	-	....	- ....
General lien, 2047..3	60¾	- 63½	59¾	- 63⅞	57½	- 62	57	- 60½	59	- 61⅝	61½	- 62¾	62¼	- 65¼	64	- 68	66½	- 69	66¼	- 67⅞	65⅜	- 68	67	- 70
Wash. Cent'l, 1st....4	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	....	-	88	- 90	88	- 88	88	- 88
Ohio Ind. & West.—*See*																								
C. C. C. & St. Louis..																								
Oh. & Miss.—*See* B.&O.																								
Ohio Riv.—1st, g.,'36.5	102	-192	....	-	....	-	....	-	....	-	....	- ...	....	-	....	-	....	-	....	-	....	- ...	....	- ...
Ohio Southern—1st....6	80	- 83	81½	- 84⅞	....	-	...	-	....	-	81	- 83½	83	- 83½	83	- 85½	84	- 84	....	-	....	-	....	- ....
Gen., gold, 1921....4	11	- 15	14½	- 14½	...	-	....	-	....	-	...	-	....	-	8	- 8½	8	- 9	....	-	....	-	....	....
Trust receipts.....	10½	- 14¾	....	-	10	- 10	....	-	....	-	10	- 10	....	-	....	-	8½	- 8½	....	-	....	-	....	- ....
Om. & St.L.—1st, '01.4	82	- 82	78½	- 78½	76½	- 79	76½	- 76½	76	- 76	80	- 80	76	- 80	75	- 80	80	- 80	....	-	78	- 80	80	- 82
Or. & Cal.—*See* So. Pac.																								
Oregon Improv. Co.—																								
1st.....6	....	-	109	-109	109	-109¼	...	- ...	...	-	....	- ...	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	103½	-111	109	-112¾	104½	-108	100¼	-106	106	-110	111	-114	....	-	....	-	....	-	....	-	....	-	....	- ....
Con. 5s, instalm't pd..	‡46½	-§60⅞	§55	- 62½	§51	- 59	§49¾	- 57½	§53½	-*60¾	*59	- 61½	....	-	....	-	....	-	....	-	....	-	....	- ....
Or. RR. & Nav.—Con.4	94⅜	- 96	94½	- 97	93	- 95	89	- 93	92	- 96½	94½	- 96	95¾	- 97¼	97½	-100⅞	99	-100½	99¼	-100¼	100½	-101⅝	99	-100¾
Oreg. R'y & Nav.—1st.6	112⅜	-115	114	-114	113½	-114	111	-112½	113½	-113½	115	-116	....	-	112	-112	113½	-114½	114	-114	....	-	113	-114
Oreg. Short Line—1st.6	124	-127½	123	-125¾	119½	-123¼	118	-120½	120	-124	124¼	-127½	125½	-128	125½	-128	126	-127½	126½	-129	128¾	-130½	129½	-131
Utah & North., 1st..7	...	-	....	-	....	-	...	-	....	-	121	-121	....	- ...	....	-	....	-	....	-	....	-	....	- ....
Oregon Short Line—																								
1st, consol.....5	96¾	-100	99	-102	96½	-101	96	-100	99	-103½	103¾	-107	103¾	-105	105	-108½	105½	-107	105½	-108¼	107½	-109½	109½	-111½
Non-cum. inc., A.....5	58	- 67	64	- 69	59½	- 66	59½	- 63¼	60	- 70	70½	- 74½	73¼	- 79½	79¼	- 81½	73	- 75½	74½	- 77	76	- 83	83½	- 85¼
Non.cum. inc., B.....5	39	- 46	44	- 49	45	- 49⅜	40½	- 47	45	- 50	50¾	- 54	53	- 57	56½	- 58¾	56½	- 58½	54¼	- 58½	57	- 64	63½	- 67¾
Pacific Coast Co.—1st.5	....	-	....	-	....	-	....	-	..	-	102	-103	102⅞	-104	103¼	-106½	103¾	-106	104¼	-105⅞	105¼	-107½	103¾	-105
Pennsylvania Co.—																								
1st, coupon. 4½	113	-114	....	-	110	-112½	108	-110	108½	-111¼	112	-113½	112	-113¾	113	-113	112	-114¼	114	-114¼	114¾	-115⅞	115½	-116
Registered.....4½	....	-	....	-	....	-	....	-	....	-	...	-	110	-110	....	-	....	-	....	-	....	-	....	- ....
Guar.,reg., 1937...3½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	102	-102	....	- ....
P.C.C.&St.L.,Sr.A4½	111⅜	-112½	113	-113	111	-111	....	-	109½	-110	110½	-110½	....	-	112½	-112½	112⅝	-113	....	-	111½	-113	114	-114¼
Series B., 1942...4½	111¾	-113	112½	-113	....	-	109	-110½	108	-109⅞	110½	-111¼	....	- ...	112½	-112½	113⅜	-113⅜	111¼	-111½	....	-	....	- ....
Series C, 1942....4½	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	-	....	-	113	-113	....	- ....
Series D, 1945 4	....	-	....	-	....	-	...	-		-	..	-	....	-	....	-	104½	-104½	....	-	104	-104	106	-107

‡ 4th instalment paid. § 5th instalment paid * All instalments paid.

ized for FRASER

1898—Continued

BONDS.	JANUARY Low. High	FEB'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Pennsylv. Co.—(Con.)—												
P. Cin. & St. L.—1st.7	.... -	.... -	106¾-106¾	.... -	.... -	108 108	.... -	.... -	.... -	.... -	.... -	108 -108
Pitts.Ft.W.&C., 1st.7	140 -140¼	.... -	.... -	.... -	140 -140	.... -	.... -	.... -	.... -	.... -	141 -141	.... - ....
2d, 1912..... 7	140 -140	.... -	140 -140	.... -	140 -140	.... -	.... -	140 -140	.... -	.... -	141 -141	.... - ....
Cl. & Pitts., con.,s.f.7	.... -	.... -	.... -	109 -109	107 -107	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. L. V. & T. H.—2d.7	102 -102	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, guar., 1898. ...7	.... -	.... -	102¾-102¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania RR.—												
U.N.J.RR.&C..gen.4	.... -	115½-115½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Peo. Dec. & Evansv —												
1st, 6, Trust Co. ctfs.	99½- 99½	.... -	99½-100⅛	95 - 95	98 - 98	.... -	.... -	101 -101⅛	.... -	99 -100¾	99 - 99	98 - 99
Evansv. Div., 1st, 6,												
Trust Co. certific'ts.	.... -	96 - 96	.... -	.... -	96 - 96	96 - 96	99 -100	.... -	.... -	95½- 95¾	.... -	94 - 94
2d, 1926, 5, tr. rec....	.... -	.... -	.... -	.... -	†15 - 17	†18½- 18½	....	.... -	.... -	.... -	.... -	20 - 20
P.& E.—*See* C.C.C&S.L.												
Peo. & Pekin Union—												
1st.....6	.... -	.... -	.... -	120 -120	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d mort., 1921.....4½	.... -	86½- 86½	.... -	.... -	85½- 85½	.... -	.... -	.... -	90 - 90	.... -	.... -	.... - ....
P.C.C.&St.L-*See* Pa.Co.												
P. C. & St. L—*See* Pa. Co.												
Pittsb.Cl. & Tol.—1st.6	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107½-107½	.... -	.... - ....
Pittsb. Junction—1st.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	121 -121	.... - ....
Pittsb. P. & F.—1st... 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... -	.... - ....
Pittsb.Sh.&L.E.—1st.5	107 -108¼	108¾-109	108 -108	104 -105½	104⅞-106	106 -108	106 -107½	108½-109¼	109 -110½	109 -111	111½-111½	111 -112½
Pittsb. & West.—1st..4	77 - 81¾	81 - 86½	79 - 84	76½- 81	80 - 84	84 - 89½	87 - 93	91 - 93	90 - 91⅞	91½- 95¼	94¼- 95½	95½-100¾
Gold, 1891-1941....5	... -	.... -	.. -	.... -	.... -	39 - 40	45 - 53	46 - 50	.... -	51½- 57	.... -	.... - ....
Reading—Gen., 1997.4	83½- 84¾	82½- 87⅛	79 - 84⅛	77¾- 81	80 - 84¼	84⅝- 86¾	81¼- 84¾	82½- 84⅝	81⅞- 84¼	80¼- 82⅞	80¾- 85	84⅛- 89
Rich. & Danv.—*See* So.												
Rio Gr. Junc.—1st.....5	.... -	92½- 94¾	.... -	.... -	.... -	91 - 91	.... -	.... -	.... -	.... -	.... -	.... - ....
Rio Grande So.—1st..5	... -	54 - 54	... -	.... -	.... -	66 - 66	.... -	.... -	71½- 71½	.... -	71½- 73	75 - 76
Rio G.W.—1st, 1939..4	81⅞- 84¾	81 - 85¾	79 - 82⅝	78½- 81½	80 - 86½	86½- 90	87½- 89⅝	88½- 91	88 - 90	87 - 88⅝	88½- 91	89¾- 93
R. W. & O.—*See* N. Y. C.												
St. Jos. & Gr. Island—												
1st, 1947..... 2-3-4	70 - 72	72 - 76	70 - 74	68¼- 70	72 - 75¼	76 - 80¾	78 - 80	80 - 81	78¾- 79⅞	79¼- 81	80¾- 84½	81 - 84
St.L.&I.M.—*See* M.Pac.												
St. L. & S. F. RR.—g..5	74 - 75	72 - 77	70½- 75¼	69 - 73½	72¼- 77	77 - 79½	77¼- 78½	78 - 82¾	78½- 81	78 - 79½	78½- 83¼	82½- 86
S. W. Div., 1st, '47..5	94 - 95	94½- 96	95½- 95½	90 - 90½	91 - 93½	93½- 95	95 - 95½	95½- 97¾	.... -	96¼- 96¼	93½- 96	97⅜- 97¾
St. L. & San Fran.—												
2d, class A, 1906.....6	.... -	116 -116¼	115 -115¼	114 -114	111 -111	.... -	114 -114	.... -	.... -	.... -	.... -	.... - ..
Class B, 1906.....6	115 -115¼	115¼-116¼	114½-116¼	114 -114½	111⅛-114	113⅝-114¼	113½-113½	114 -115½	115 -115½	116 -116½	113 -114	113½-114¼
Class C. 1906.....6	115 -115	115½-116¼	113½-116	.... -	113 -113	114 -114¾	.... -	114 -114	115 -115	116 -116¼	113¾ 114	113½-114¼
General, 1931.....6	116¼-117½	117⅛-119¾	116⅛-118½	114 -117⅛	115½-118½	118½-120½	117½-118½	118⅞-120¾	119¼-120	119¼-120½	121 -122¾	122½-125
General, 1931.....5	103¼-104¼	103¼-105¼	101½-103½	98½-102½	102 -103⅞	104⅞-106¾	103½-104¾	104¾-106½	105 -106¼	105 -106	105½-107⅜	107¼-110
1st, trust, 1987.....5	93 - 96	96¾- 97¼	.... -	92½- 92½	.... - ...	96½-100	100 -100	.... -	100 -100	100 -100	100 -100	... - ....
St. Louis Southw'n—												
1st, 1989.....4	72 - 74½	73 - 77	73⅛- 76	70 - 74½	72½- 74⅞	72½- 76½	76 - 78⅛	78 - 81	78 - 79⅝	78⅝- 81½	79 - 80⅞	80⅝- 85⅞
2d inc., 1989.....4	27⅜- 27⅜	28 - 30	25 - 26	.... -	28⅞- 30¾	29¼- 31¾	29¾- 32	31 - 35	31½- 33⅝	31 - 34½	33 - 36	35 - 41¾
St. Paul & Duluth—												
1st, 1931... 5	... -	.... -	115 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... -	117 -117	121 -121
2d, 1917.....5	107¾-108	109 -109	.... -	.... -	.... -	105 -105½	106½-106½	107 -107	107 -107½	105 -105	105¾-108	110 -112½
St. P. Minn. & Man.—												
2d mort., 1909..... 6	122⅜-122¾	.... -	.... -	.... -	.... -	.... - ...	121¾-121¾	122½-122½	.... -	121¼-121¼	.... -	124 -124
Dakota Extension....6	121¾-122	.... -	118½-121	.... -	.... -	120 -120¾	121½-122¾	122 -123	.... -	124½-124½	123½-123½	123 -124
1st, consol., 1933 ... 6	128 -128½	128 -129	.... -	.... -	.... -	129 -129	128½-130	130½-132	130 -132¼	133 -133	136 -137	137 -138¾
Reduced to.....4½	106 -107¾	108 -108¼	107 -108	.... -	105½-106⅝	107¼-108	106¼-108⅜	108½-108½	108½-109	109 -111	112 -113½	113⅝-114⅛
Mont.Ext..1st.1937.4	93½- 97	97 - 99	100½-100½	95 - 97	97 - 97	98¾- 99½	99½-100	100¼-101⅛	99½-101	101 -102¼	103¾-103¾	102¼-104¾
Registered.....4	.... -	96 - 96	.... - ...	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Minn.Un., 1st,1922.6	122½-122½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mont.Cen.,1st,1937.6	127 -128¼	127¼-130	.... -	118½-118½	118½-124	130½-132	127 -127½	129 -129	126 -126	129 -130	.... -	.... - ....
1st, guar., 1937....5	108 -108½	109 -109	109½-109½	107 -108	109½-109½	.... -	.... -	.... -	108½-112½	.... -	.... -	.... - ....
E.Minn.,1st Div.1st.5	108½-108½	.... -	108 -108	105½-105½	.... - ...	108½-109	110 -110	110½-110½	110½-110½	.... -	110 -110	.... - ....
Will. & S. Falls. 1st.5	.... - ...	.... -	.... -	... -	.... -	.... -	.... -	113 -113	.... -	.... -	.... -	.... - ....
S. A. & A.P.—*See* S Pac.												
Seab. & Roan.—1st....5	.... -	104¾-104¾	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... - ..
Seat. L. S. & Eastern,												
1st tr. rec. ass't pd..6	42 - 80	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Second Avenue..... 5	109½-109½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
So. Car. & Ga.—1st....5	95 - 97	96 - 98	93 - 95	92 - 94½	92 - 95	94 - 94¾	94 - 95½	95¾- 99½	97½- 99	97½- 98¼	95½-100½	100 -102¾
Southern Pacific Co.—												
Galv. H. & S.A., 1st.6	107 -107	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	... -	.... -	.... - ....
2d, 1905.....7	100 -104	103 -104½	105 -105	.... -	105 -105½	.... -	105 -105	.... -	103½-103½	.... -	.... - ...	102 -102
M. & P. Div., 1st..5	92 - 94¼	94 - 95¼	95¼- 95¾	95¾- 96½	92¾- 94½	92¾- 94	94 - 95¾	95¾- 98¼	98 - 99¼	98¾- 99¾	96½- 98¾	98¼ 100¾
Hous.& Tex.C., 1st.5	109½-110⅝	110 -110⅝	108½-110	108 -110	107½-110¾	.... -	110½-111½	110½-111	112 -112	111⅝-111⅝	112 -112	112⅛-113
Consol., g., 1912...6	... -	... -	107 -107	.... -	105 -105	... -	109½-110	109 -109	109½-112	.... - . .	- ..	112 -112
General, g., 1921..4	78½- 80	79¼- 80	78 - 79¾	76¾- 78¼	78 - 81½	81 - 82	81 - 82½	80¾- 83½	82 - 84¾	82¾- 85½	83¼- 85¾	85¼- 87¼
Morg. La. & T., 1st.6	.... -	120½-120½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ....
1st, 1918.....7	.... -	127 -127	.... -	127 -127	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Oregon & Cal., 1st...5	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	92¾- 93¾	94¾- 95¾
San An. & Ar. Pass.4	59⅜- 62½	59½- 62¼	56¼- 60¼	55½- 58	57 - 61½	61½- 66⅝	64½- 70½	68 - 71	65¾- 68¾	67½- 70½	70 - 76¼	74¼- 81½
Texas & N. O., 1st...7	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115½-115½	116 116½
Consol., g., 1943...5	96½- 98½	98 - 98¾	98 - 98½	98 - 98½	98 - 98¼	98 - 98¾	96½- 97¼	99 -101	100¾-102	102 -103	103 -103½	103¼-104½
So.Pac.,Ariz'na,1st.6	100¼-103¾	102 -104	102 -104¼	102 -104¼	102½-105	104½-109¼	105¾-106¾	106½-109½	106½-108¾	108½-109¾	108½-112¼	111¼ 112⅞
So. Pacific, Cal., 1st.6	110 -110	.... -	.... -	.... -	106¾-106¾	.... -	109 -109	108 -110½	.... -	109 -109½	....	118½ 118½
1st, consol., 1937 5	92½- 96¼	96 - 97	96 - 97	95¾- 96¼	93½- 96¼	96 - 98	98¼-101¼	100½-102½	102 -102¾	.... -	102½-102½	.... - ....
Stamp., 1905-37.5	... -	.... -	.... -	... -	.... -	.... -	....	.... -	.... -	.... -	104⅝-105	104½-107
Au. & S. W., 1st....5	85½- 87¼	85 - 85½	84 - 85	82 - 83¾	82¼- 83¼	83 - 84½	81½- 82½	83 - 86½	87¾- 88	.... -	87 - 87½	88½- 92
So. Pac., N.Mex.,1st.6	105½-107¼	107¼-108½	107¼-108½	106¾-107½	107 -107¾	108 -110¼	107¼-108¾	108½-109¾	108 -110	109⅜ 109¾	109 -113⅞	.... - ....
Southern—												
1st, consol., 1994....5	92 - 93	90 - 94½	87½- 92⅜	87 - 90¾	89½- 93⅜	93¼- 96	93 - 95	94¾- 98½	96½- 98½	97 - 99½	99 -104½	104½-106
Registered.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	98 - 98	.... -	.... - ....
Memph. Div....4-4½-5	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	104¾-105	105½-105½	107 -107	.... - ....
E.Tenn.reorg.lien.4-5	96 - 96	100 -100	.... -	.... -	.... -	.... -	97½- 99	100 -100	100 -101	.... - .	102½-102¾	.... - ....
Col. & Gr., 1st, '16..6	.... -	.. . -	.... -	.... -	.... -	.... -	.... -	.... -	118 -118	.... -	.. -	.... - ...
E.Tenn.V.& Ga.,1st.7	106½-107	107 -107	106¼-107	.... -	.... -	107¾-108	105½-105¾	106½-106½	106¼-106½	106¾-107¼	107 -107½	107¼-108
Divisional.....5	.... -	112½-115	113¼-114	112½-112½	113 -114	114½-115	114 -114	114½-114½	114 -115	.... -	116 -117	117 -117
Consol., 1st, g.....5	110¼-110¾	110¼-111⅝	108½-110½	107 -109½	107½-109	109 -110	109 -110½	111 -113½	113 -113½	114 -114½	112½-113¼	114 -115½
Ga. Pac., 1st, gold ...6	118½-118½	119½-121	119½-120¼	118 -119½	121 -122	122 -123	119 -119	.... -	120½ 121	120⅞-120⅞	123 -125	125 -125
Knox. & O., 1st, g...6	117 -117	117 -117½	116 -116	112 -114¾	114 -116	117 -117	116 -116	115½-115½	116 -116	116 -117	117 -118½	.... - ....
Rich. & Dan., con.,g.6	122 -123	123½-125	122 -123	118 -118	.... -	125 -125¼	121½-121½	122¼-122½	.... -	.... - . .	125 -125	126 -127
Debenture, st'p'd..5	.... -	105 -105	.... -	96 - 96	95 - 95	96 - 96	.... -	.... -	104 -104	... -	.... - ...	104½-104½
Va. Mid., g , 1936...5	103½-105	105 -105½	100 -105½	102 -102½	.... -	106 -107¼	107½-108	107½-108	108 -108	108½-109	108½-109	109½-111
1936, g., stamped..5	104½-105¼	105¼-106	103½-103½	102 -102	.... -	107 -107	.... -	.... -	107¾-107¾	.... -	109½-109½	109½-110
Wash. O. & W., 1st.4	.... -	.... -	.... -	.... -	.... -	.... -	87¾- 87¾	90 - 90	.... -	.... -	.... -	- ....
W. N. Car., 1st, con.6	112¾-116½	.... -	.... -	110½-110½	113 -113	.... -	.... -	113 -113½	.... -	.... -	114 -114	118¼-118¼

† 1st instalment paid.

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1898 - Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'B R. Low. High
Term'l Ass'n of St. L.—												
1st, cons., g., 1944..5	109 -109¼	106⅛-107	.... -	105⅛-105⅛	105⅛-107	108⅛-108⅛	109 -110⅛	.... -	.... -	109 -109	109 -110	110 -110
1st, gold, 1939.....4½	110⅜-110⅜	110⅛-110⅛	.... -	.... -	109 -109	.... -	.... -	111⅛-112¼	.... -	.... -	.... -	111⅛-111½
Tex. & N. O.—*See* So. P.												
Texas & Pacific—												
1905 6	109 -110	109 -110½	.... -	.... -	.... -	110⅛-110½	.... -	108 -108	105⅛ 105⅛	.. - ...	.... -	105¼-105¼
1st, gold, 2000.....5	97⅜-101	99 -102¾	96⅛-101¼	97¼-100	99¾-105⅛	102⅛-106	105 -106¼	106⅛ 107⅛	106 -107	106⅛-107⅛	107⅜-110	107 -110
2d, g., inc., 2000.....5	28 - 34⅛	31¼- 35	29 - 34¾	29⅛- 32	32 - 36⅜	36 - 41	40 - 44⅛	42¾- 50⅛	43 - 47⅛	43⅞- 46⅝	44¾- 48	45⅛- 50
Third Avenue (N. Y.)—												
1st, 1937.....5	122 -123⅛	123⅛-124	123 -124	117¼-123	.... -	122⅛-122½	.... -	.... -	.... -	124⅛-125	126⅛-126⅛	127 -128
Toledo & Ohio Cent.—												
1st.....5	102⅛-103⅛	104 -104¾	.... -	104 -104	.... -	102 -105	104 -104	103 -105	104 -105	104¼-105	105 -106	106⅛-106⅛
West. Div., 1st, '35.5	103⅛-103⅛	.... -	.... -	.... -	.... -	.... -	103 -104	105 -105	.... -	104 -104	104 -104	102 -102
Kan. & M., 1st.gu., g.4	79 - 80⅛	80⅛- 82⅛	80 - 82	78 - 78	76 - 76	78 - 78	78 - 79	80 - 80	79 - 79	.... -	78 - 80	80 - 80
Tol. Peoria & West.—												
1st, 1917.....4	72⅛- 72⅛	.... -	69 - 72	70 - 70	70 - 72	.... -	.... -	77 - 78	77 - 78⅛	77 - 77¼	76⅛- 79	78⅛- 80
Tol. St. L. & K. C.—												
1st, 6, Trust receipts.	86 - 90	86 - 88	86 - 86	85⅛- 85⅛	80 - 80	85⅞- 88	86 - 88	89 - 90	90 - 90	90 - 92	89⅛- 91	89⅞- 92
Uls. & Del.—1st, con..5	103⅛-104	103⅛-103⅛	.... -	98¾-101	101 -101⅛	98 -100	100 -100	100⅛-100⅛	100 -100	101 -101	100 -102⅛	100 -100
Un. P., 50-yr., g., '47.4	.... -	92 - 95⅞	88⅞- 93⅛	88⅛- 91⅛	91¾- 94⅛	94⅛- 98¾	96⅝- 98⅛	97⅝- 99⅛	97⅝- 99	98¼-100	99⅞-101¾	101⅜-105¼
Registered.....4	....	.... -	.... -	.... -	.... -	.... -	.... -	98⅞- 98⅞	.... -	99⅛- 99⅛	... - ...	.... - ....
Union Pacific—												
1st, 1896, 6, Trust rec'pts, ex. mat. cps.	116⅛-125⅛	127⅛-127⅛	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1897.....6	103¼-103¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tr. rec. ex. mat. cps.	113⅛-125¾	126¼-126¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
1st, 1898.....6	103 -103	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... - ....
Tr. rec. ex mat. cps.	115 -124	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1899, 6, Trust rec'pts, ex. mat. cps	116⅛-124⅛	129⅛-129⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Coll. tr., 4½s, tr. rec..	.... - ...	51 - 51	45 - 45⅛	44 - 44	45 - 48	47 - 48⅛	48¼- 59¾	55 - 55	56 - 59	57⅛- 61	61 - 65	65 - 68
Gold notes, 6-2½% p.pd	43 - 47¾	50⅛- 50⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ext. s. f., 8, trust rec.	113¾-125¾	133 -134⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Purch. money certs...	111⅞-124¼	125 -126¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Kan. Pac., 1st, 1895.6												
Tr. rec. ex mat. cp..	118 -118	122⅛-122⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1896, 6, Trust rec., ex-mat. coup.	112 -118	121 -125	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Den. Div., as t.....6	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tr. rec., ex-mat. cp.	117 -120	127 -131¼	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, consol., 1919, 6, Trust receipts.....	84⅛-103	103⅛-115⅜	97⅛-107⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
U.P.L.& C., 1st, gu..5	33 - 33	35 - 39	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
U.P.D.& G., 1st con.5 Trust Co. certifs.	48⅛- 57⅛	54⅛- 58⅜	50⅛- 59	49⅛- 54⅜	51¼- 58⅛	58 - 63	62¼- 73⅛	73 - 79	74⅛- 77⅛	76¾- 80⅜	79⅝- 86	84⅛- 88⅛
Va. Mid.—*See* Southern.												
Wabash—												
1st, gold, 1939.....5	107⅞-108¾	107⅞-110	104⅛-108	105⅛-108	105 -108⅛	108⅛ 110⅛	109¾-110⅞	110¾-112¾	111¼-112	111⅛-114⅛	111 -112⅛	111⅛-113⅛
2d mort., gold, 1939.5	80⅛- 82⅛	78 - 82¾	74⅛- 79⅝	75 - 77⅛	77¾- 83⅛	83⅛- 86¾	86 - 91⅛	88⅛- 90¼	88 - 90⅛	87⅛- 89¾	89⅜- 92	90⅛- 95
Deb. inc., 1939, B....6	27 - 29⅞	27⅛- 28	22⅛- 24	21 - 22⅛	25¼- 28¾	27 - 28⅛	27⅜- 28⅛	28¼- 39	31 - 36	30⅛- 33¼	30¼- 34⅞	33 - 36
D. & Ch. Ext. 1940..5	99 -100⅛	100⅛-104⅛	99⅞-102	97 -100⅛	100¾-103⅛	103⅛-105⅛	102 -104	103 -104⅛	105 -105⅛	105⅛-105⅛	107 -108	107⅛-108¾
St. L. K. C. & No.—												
St. C. B'ge, 1st, '08.6	110 -110	.... -	108⅛-108⅛	.... -	.. -	110 -110	.... -	.... -	.... - ...	.... -	.... - ...	.... - ....
Western N. Y. & Pa.—												
1st.....5	106 -108⅛	108 -108⅛	108⅛-108⅛	103 -105	107 -108	108 -110	107¼-108¾	.... -	107 -108⅞	108 -109¼	108⅛-110	110 -111
Gen'l, 1943, g...2-3-4	48 - 51⅜	51 - 55	50⅛- 52¾	47¼- 52⅛	51⅛- 52⅛	52⅛- 53	53⅛- 55	56⅛- 59⅛	56 - 58¾	53⅛- 55	53⅛- 56⅛	53⅛- 54¾
Incomes 1943. 5	10 - 15	14⅛- 16	13⅛- 13⅛	.... -	13 - 14⅛	14 - 15⅛	14 - 15	15⅛- 16⅛	14⅛- 15	13⅛- 13⅛	14 - 14⅛	14¼- 20⅞
Wheel'g & Lake Erie—												
1st.....5	100⅛-100⅛	101 -101⅛	101⅛-101⅛	.... -	... - ...	.... -	.... -	.... -	103 -103	.... -	.... -	103 -103
Trust receipts ...	100¾-101	.... -	100 -103	.... - ...	.... -	.... -	.... -	.... -	.... -	100 -100	100 -101	103 -104¼
Wh. Div., 1st, g., '28.5	.... -	.... -	90 - 90	.... -	90 - 90	.... -	.... -	108 -108	100 -100	.... -	.... - ...	.. - ....
Ext. & imp., g., 1930.5	.... -	.... -	92⅛- 92⅛	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., gold, 1992..4	.... -	.... -	.... -	.... -	.... -	.... -	35 - 35	.... -	39 - 49¼	.... -	.... -	53 - 57¼
Wisconsin Cent'l Co.—												
1st, gold, 5, trust rec..	33⅛- 45	39⅛- 45¾	35⅛- 43	36⅛- 39	38⅛- 43⅞	40⅞- 43¾	41 - 49⅛	47⅛- 55	52¼- 57⅛	54¼- 61⅛	59¾- 64⅝	61⅛- 64⅜
Income, 1937.....5	5 - 7⅛	.... -	.... -	.... - ...	.... -	.... -	4 - 5¾	5¾- 5¾	5⅞- 7¼	6¾- 7⅛	7 - 7	.... - ....
GAS AND ELECTRIC.												
Boston United Gas—												
Tru tctfs., sink. fd..5	90¼- 91	.... -	... -	.... -	.... -	.... -	.. -	.... -	.... -	91⅜- 91⅜	.... -	.... - ....
Brooklyn U. Gas—1st 5	112¼-114	112⅛-114⅛	112 -113⅛	109⅛-112⅛	111⅛-114⅛	114¼-115	114⅛-115	114¾-115¼	114 -115⅛	115¼-116⅛	114¼-115	114⅛-117
Det. City Gas-1923..5	.... -	.... - ...	.... -	.... -	89 - 94	91¾- 95⅛	91⅝- 92¾	92 - 95	93 - 94⅜	93 - 94	93⅛- 95¼	95 - 99¼
Detroit Gas—												
Consol. 1st, 1918...5	96 - 96	96⅛-103	95 - 95	92 - 92	90 - 90	91 - 91	95 - 95	91 - 94	.... -	.... - ..	.... -	.... - ....
Edison Elec. Illum.—												
1st, 1910 5	112 -112⅛	111⅛-112¾	109 -109⅛	108 -109⅛	109 -109⅛	111 -111⅛	111 -111	111⅛-112	110 -110	110 -110	110⅛-110¾	110¾ 112
1st, consol., 1995, g.5	115⅛-117	116 -116	114⅛-116	114⅛-114⅛	114¾-118¾	117¼-119	115⅛-116⅛	117¼-117¾	117⅛-117⅛	117 -117	.... - ...	120 -120
General Electric—												
Deben., gold, 1922..5	100¼ 101¼	100⅛-101¾	100 -101⅛	96 -101⅛	101 -104	102⅛-104	104¼-105	105¾-108	.... -	108 -109	109 -110⅛	107 -108
Pac. Gas, St. L.—1st, g.5	103 -105¼	102⅞-104⅛	100⅜-103	100 -101⅛	100 -103	103 -105	104⅞-105¼	104 -105	104⅛-105⅛	104¾-105⅛	104⅛-106	105¾-107
People's' G.L. & Coke—												
2d, guar., g., 1904...6	106 -108	109 -109	102 -102	.... -	.... -	... -	106⅛-107⅛	... - ...	107 -107	106 -106¼	108 -108	105⅛ 105⅛
1st, con., g., 1943....6	116⅛-120	119⅛-119⅛	.... -	.... -	113 -116	115 -116	115 -120	117⅛-117⅛	.... -	116 -116	115 -117¾	118¼-124
Refunding, 1947.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104⅛-106
Ch. G.-L. & C., 1st..5	105 -106¼	105⅛-106¼	102 -105¼	103 -104	104 -104	.... -	104 -105¾	105⅛ 106	106⅛-106⅛	109⅛-109⅛	110¾-110¾	111 -111⅝
Con. Gas, 1st, 1936.5	103 -104⅛	104 -106	102 -103¼	101 -102	.... -	.... -	104 -104	.... - ...	.... -	105 -105	.... -	105 -106¾
Equit. Gas & F., 1st.6	.... -	102 -102	.... -	.... -	106 -108	.... -	102 -102⅛	.... -	103⅛-104⅞	104⅛-105⅛	.... -	.... - ....
Mutual Fuel Gas—1st, 6	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¼-105¼	101¼-105	100 -105	104¾-106
Western Gas, col. tst.5	... -	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
MISCELLANEOUS.												
Adams Express—Coll.4	.... -	.... -	.... -	.... -	.... -	99 - 99⅛	98⅛- 99⅛	100 -102⅛	99¾-100⅛	100¼-101⅞	101¾-105	103⅛-105
Am. Cot. Oil—Deb., g..8	108 -109	106 -106⅛	102⅛-107	106⅛-106⅛	105 -105	106 -108¾	106⅛-109	107 -107¼	106⅛-108	108 -109⅛	107¾-108	108 -108
Am. Spirits Mfg.—1st.6	74 - 75	73 - 77	64 - 72	66 - 71	72 - 77	79¾- 86	83 - 84¾	84 - 90	84 - 87⅛	81 - 85	82⅛- 85	83⅛- 86
B'kln W.&W.H.—1st.5	98¾-100⅛	97 - 99	94 - 98	92 - 92	92 - 95	92 - 94	92⅛- 96	91⅝- 92	88 - 94	84 - 89	88 - 92	91⅞- 94⅛
Col. C. & I.—1st, 1900.6	95 -100⅛	99 -100	98 - 98	95 - 96	99 - 99	.... - ...	100⅛-102	98 -100	100 -100	100 -100	100¼-106	.... - ....
Col. Fuel—Gen., 1919.6	100 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103
Col. F. & I.—Gen., s.f.5	81 - 84	80¾- 81⅜	.... -	.... -	80 - 81	.... -	.... -	.... -	82 - 82	.... - ...	79 - 82	80 - 87⅝
Commer'l Cable—1st.4	104 -105¼	105⅛-105⅛	.... -	101⅛-101⅛	... -	.... -	.... -	.... -	.... -	.... -	103¾-103¾	.... - ....
Registered.....4	.... -	104 -104	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Comstock Tunn.—Inc.4	.... -	.... -	.... -	3 - 4	.... -	.... - ...	4 - 4	.... -	3⅛- 3⅛	.... -	4 - 4	.... - ....
Det. M. & M. L. G...3½	17¼- 17⅛	17⅛- 17¼	.... -	17⅛- 17⅛	16⅞- 17	16¼- 16¾	16⅝- 17⅛	16⅛- 19	.... -	16 - 17¼	17 - 18¾	18⅛- 24
Erie Tel. & Tph.—S. f.5	.... -	.... -	98¼- 98¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104⅝	105 -106⅜
Ill. Steel—Deb., 1910.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100
Mich.-Pen. Car—1st...5	.... -	.... -	.... -	.... -	- ..	.... -	.... -	.... -	.... -	.... -	95 - 98	98 - 98

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1898—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEB'ARY. Low.	FEB'ARY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Nat'l Starch—1st.....6	105	-106	105¾	-106¾	106	-106	....	-	....	- ...	108	-108	107	-108	107½	-107½	...	-	107	-109	103½	-104	102	-104½
Procter & Gamble.....6	....	- ...	....	-	....	-	113	-113	....	-	....	-	....	- ..	....	-	....	-	...	-	...	- ..	...	- ....
Stan. Rope & T.—1st..6	57	- 61¾	56	- 61½	51	- 57½	55¼	- 57	57½	- 70	63	- 71	69½	- 72	67	- 80	75	- 82	75	- 77¾	77¾	- 83	79½	- 84½
Incomes, gold, 1946.5	11¾	- 13½	11½	- 16½	11	- 13	11	- 12	13½	- 17	13⅝	- 16¼	13¾	- 17	14¼	- 24¼	19½	- 23¾	18	- 21	19½	- 21½	19¾	- 25
Tenn. Coal Iron & Ry.—																								
Tenn. Division.....6	...	-	84	- 86	84½	- 84½	....	-	79	- 82	....	-	....	-	84	- 92½	92	- 93¼	90	- 93	92	- 95	95	-103½
Birm. Div., 1st, con.6	84	- 87	86	- 86½	79	- 84	80	- 82½	82	- 85	87⅜	- 89	85	- 86	86½	- 93½	92⅞	- 95	92	- 94½	94½	- 98	98	-100
De Bard. C. & I.—Gu.6	83	- 83	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	95	- 97
Cahaba C. & I., gu..6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
U.S. Leather—Deb.s.f.6	114¾	-115	115	-116	115	-116	113½	-115½	111¼	-114	114	-114½	114½	116	116	-116	...	-	116½	-116½	115	-115	116	-117
W. Union Telegraph—																								
1875-1900 7	...	-	105½	-105½	105	-105	....	-	....	-	....	-	....	-	....	-	105½	-107	....	-	103	-103	...	- ....
Registered.....	105½	-105½	....	- ...	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	-	....	-	....	- ...
Col. tr., cur., 1938...5	109	-111	....	-	109	-110	105	-109	106	-109	109¼	-111	109¼	-110	110	-112	112	-113	111½	-111½	111½	-113½	113½	-115
Mutual Union, s. f...6	....	-	...	- ...	111	-111	...	- ...	....	-	....	-	.	-	...	-	112½	-112½	....	-	111	-111	....	- ....

1899.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER Low.	OCTOBER High	NOV'BER Low.	NOV'BER High	DEC'BER. Low.	DEC'BER. High
Ala. Mid.—1st, guar..5	98¾	-100	98	- 98	99	-100¾	....	-	....	-	101	-102½	....	-	....	-	...	-	....	-	....	-	....	- ....
Ann Arbor—																								
1st, 1995, gold.....4	88	- 89½	89	- 90⅛	88½	- 90	88	- 89	87¾	- 93⅛	93	- 95½	95½	- 96¾	95	- 96	94¾	- 96	92½	- 94	92½	- 93	89	- 92⅞
At. Col. & Pac. tr. ctfs..	....	- ...	....	-	64	- 65	62⅝	- 64	62	- 63	62½	- 63	63	- 63	....	-	....	-	60	- 62	62¾	- 66½	....	- ....
At. J. C. & W. tr ctfs..	....	-	....	-	64	- 64	63	- 63	....	-	....	-	...	-	....	-	....	- ...	....	- ...	63	- 65	....	- ....
Atch. Top. & S. Fe.—																								
General, gold, 1995.4	99⅞	-103¼	101¼	-102⅜	101½	-103¼	100	-101⅝	100¾	-103⅜	102¼	-103⅜	101½	-103	101¼	-102⅞	101⅜	-102⅞	97¾	-100	98½	- 99½	94½	- 99½
Registered 4	100	-102½	101½	-102¼	101	-102½	....	- ...	....	-	.. .	-	....	-	....	-	101	-101½	....	-	....	-	96¼	- 97
Adjustm't, g , 1995. 4	78	- 85¼	82	- 84¼	81¾	- 84½	82½	- 84	81	- 83½	81⅝	- 85	84½	- 85½	85¼	- 88½	85¼	- 88¼	85⅜	- 87⅝	81	- 83½	75½	- 82
Registered.....4	....	-	83	- 83¾	....	- .	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	79¾	- 79¾
Atl. Av. Imp., g.,'34..5	108	-110	...	-	....	-	....	-	....	- ...	....	-	....	-	....	-	....	-	....	-	....	- ..	....	- ....
Atl. & Danv.—1st, g...5	100½	-100½	100½	-100½	....	- ..	101¼	-101½	102	-102	102	-102	....	-	100½	-100½	....	-	....	-	....	-	101¼	-102
Baltimore & Ohio—																								
Pr. lien, g., 1925...3½	98½	- 99¼	98½	- 99¼	97¼	- 98½	97	- 99	98½	-100⅝	99¾	-100⅞	96	- 98⅜	95⅝	- 97½	95	- 97½	93½	- 96	94	- 97½	92	- 96¾
Gold, 1948 4	99	-100	99½	-100	98	- 99¾	98¼	-100	100½	-102¼	100¾	-102⅝	100¼	-101⅞	100¼	-101¼	99⅝	-101	96	- 99¼	97¼	-100	94	- 99¾
S. W. Div., 1st, g..3½	....	-	....	-	....	-	96	- 96	95⅞	- 96¾	94½	- 96½	94½	- 95	93½	- 94½	91	- 93½	90	- 92½	89¾	- 92⅞	84½	- 92¼
1st, Parkers. Br'ch.6	116	-116	....	-	....	-	....	-	118	-118	....	- ..	....	-	...	-	....	- ...	....	-	....	-	....	- ....
Trust certificates ..	....	- ...	....	-	....	-	....	- ...	115	-115	....	- ...	....	-	....	-	....	-	....	-	....	- . .	....	- ....
Gold, 1925, reg.....	120	-120	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Certif. of deposit.....	120	-120½	120	-120	119¼	-119¼	....	-	120	-120	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Con., g., 5, cert. of dep	....	- ..	....	-	....	-	....	-	125	-125	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
B.&O.S W.—1st, 1990	107¾	-107¾	111	-111	108	-108	....	-	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
1993..... 4½	93⅞	- 94	....	- ...	....	-	....	-	....	-	....	-	....	- ...	...	- ...	....	-	....	-	....	-	....	- ....
Income, Series A..5	32½	- 32½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Income, Ser.B.2043	10⅞	- 13¼	11½	- 12	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	- ....
Cen. O. Reorg.con.4½	108½	-109	110	-112	....	-	....	-	....	- ...	111	-111	....	-	....	-	....	-	....	-	....	-	....	- ....
Balt. Belt, 5s, tr. rec.	....	-	....	-	106½	-106½	....	-	...	- ...	....	-	....	-	....	-	....	- ..	....	- ..	....	-	....	- ....
Col. & C.Mid., 1st.4½	85	- 85	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
O. & Miss., 1st con..4	108¼	-112	....	-	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Spring. Div.,1905.7	103½	-106	106	-106	103	-103	....	-	104½	-104½	....	-	....	-	103¼	-103¼	....	-	....	- ...	....	-	....	- ....
Trust receipts.. ...	...	-	....	-	103	-103	105	-105	104	-104	105	-105	....	-	....	-	....	-	....	-	....	-	....	- ....
2d, consol., 1911...7	126	-130¼	128½	-130¼	....	- ...	123	-123	128½	-128½	....	-	....	-	....	-	....	-	....	-	....	- ..	....	- ....
Trust receipts.....	....	-	....	-	126	-126	127	-127	128	-128¾	128	-128	....	-	....	-	....	-	....	-	....	-	....	- ....
1st, general, 1932.5	....	-	89	- 89	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
B'y & 7th Av.—*See* Met.																								
Brooklyn City—Cons..5	...	-	....	- . ..	....	- ...	117½	-117½	....	-	....	-	....	-	....	- ...	....	- ...	115½	-116¼	116	-116	....	- ....
Brooklyn Elevated—																								
1st, 1924, 6, trust rec	94¼	-103½	101½	-102½	101½	-106	106¼	-106¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
S.S.& B.B., 1st5s t. r.	93	-100	100	-101¾	105	-105	105½	-105½	....	-	....	-	...	-	....	-	....	-	....	-	....	-	....	- ....
Un.El..1st,'37,6, t.rec	94	-103½	101	-103	101½	106½	106¼	-107	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
B. Q. C. & S., con. gu.5	105¾	-108	107½	-108	107	-108	107¼	-108¼	106	-107	106	-107	107	-107½	107	-107½	107½	-107½	....	-	104½	-104½	104½	-104½
Brooklyn Rap.Trans.5	108	-110½	108¾	-110	109	-113	109¾	-112	110	-112½	110	-113	113	-115½	114½	-116	112	-115	109½	-110	109½	-110	101	-110
B'klyn U. El., 1st..4-5	....	-	....	-	....	-	....	-	....	-	103½	104	103	-104½	100¼	-101⅜	98	-100¾	97	- 99	96	- 98	93	- 98
Buff. Roch. & Pittsb.—																								
General 5	107½	-109¼	109½	-111	108½	-108½	108	-110¼	110	-110	109¾	-110½	109⅞	-111	110	-110	107	-108	108	-108	108	-108¼	....	- ....
R. & P., 1st, 1921...6	....	-	....	-	127¼	-127¼	....	-	128	-129	129	-129	....	-	....	-	....	- ...	...	-	....	-	....	- ....
Consol., 1st.....6	128	-128	....	- ...	...	-	....	- ..	....	-	....	-	130½	-130½	....	-	127	-129	....	-	126¼	-126¼	....	- ....
Buff.S.M.&S.W.—1st.5	102½	-102½	101½	-105	....	-	104	-105	105	-105	....	-	....	- ..	....	-	....	-	....	-	....	-	....	- ....
Buff. & Susq.—1st, g...5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	-100	....	- ....
Burl. Ced. Rap. & No.—																								
1st.....5	107	-108½	108½	-109	109	-109	109	-109	109½	-110	106	-108	108	-108	108	-108	108½	-109	109	-109	108	-108	105	-107¼
Consol. 1st & col. tr.5	111	-112½	112	-113	116	-116	114½	-117	117	-117½	115½	-115½	116	-116½	117	-117	116⅞	-117½	115	-116¼	116	-116	116	-116
Registered.....5	....	-	110½	-110½	....	-	....	- ...	...	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	- ....
C. R. I. F. & N., 1st..5	105	-105	....	-	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	- ....
Can. South'n—1st, gu.5	108½	-110½	109½	-110½	109	-110½	109½	-110½	110	-111¼	110½	-111¼	108	-108⅜	108	-108½	108½	-109	107½	-108½	108	-108½	107	-108½
2d mortgage.....5	110½	-111½	111½	-112	109	-110	111	-111¼	110½	-111	111	-111½	111	-111⅝	110	-111½	107½	-109½	108	-108½	107¾	-108½	106½	-107¾
C. B. U. Pac.—1st, g...4	91½	- 93⅜	92¼	- 92½	91	- 92	91½	- 92	91½	- 91½	....	-	89	- 89	....	-	....	-	89	- 89	88	- 89	85	- 88¾
Cent. Ohio—*See* B. & O.																								
Cent. RR. & B., Ga.. 5	95	- 95	95	- 95	....	-	96	- 96	....	-	....	-	....	-	....	-	....	-	....	-	93	- 93	...	- ....
Central of Georgia—																								
1st.....5	....	-	....	-	116½	-118	....	- ...	....	-	120	-120	....	- ...	117½	-118	119	-122	118½	-118½	....	-	....	- ....
Consol., 1945, gold..5	91⅞	- 93½	92½	- 97¼	95	- 97¼	96	-100¼	95¾	- 98	95½	- 96½	96½	- 97½	96⅜	- 97½	94¾	- 97½	94	- 97⅜	90	- 94½	84½	- 92½
Registered..... 5	....	-	.. .	-	....	-	....	- ..	....	- ..	....	- ..	....	-	....	-	...	-	97¾	- 97¾	....	- ...	....	- ...
1st pref. income..... 5	39¼	- 40¾	38	- 44¼	40¼	- 42	40	- 43¾	40¼	- 43¾	40¼	- 42	40	- 42½	41	- 42¼	39½	- 41	36	- 38½	36	- 37⅞	30	- 35¾
2d pref. income.....5	11¾	- 13	12	- 15	12½	- 14	11	- 14	....	-	12	- 13¼	12	- 13	12	- 12	11	- 12⅝	10	- 11	9½	- 10	9	- 9¼
3d pref. income.....5	....	- ...	6¼	- 7½	7¼	- 7½	7	- 7¼	6	- 6¾	6	- 6	6¼	- 6½	6½	- 6½	....	- ...	....	-	4½	- 6	....	- ....
Mac. & No. Div., 1st.5	....	-	....	-	....	-	....	-	...	- ...	....	-	....	-	....	-	....	-	....	-	....	- ...	95	- 95
Mid. Ga. & Atl. Div.5	....	-	....	-	....	-	....	-	....	-	102	-102	....	-	....	-	....	-	....	-	...	-	....	- ....
Cent. of New Jersey—																								
Consol., 1899... 7	101½	-101½	102	-102	102	-102	100⅞	-100⅞	100½	-101	....	-	....	-	....	-	....	-	....	-	...	- ...	....	- ....
1st conv., 1902.....7	112	-112	....	- ...		-	...	- ...	109½	-109½	110	-110	....	-	....	-	110	-110	....	-	....	-	....	- ....
Conv. deben., 1908..6	....	- ...	....	- ..	112½	-112½	....	-	....	-	....	-	....	-	....	-	....	-	....	- . .	....	-	....	- ....
Gen. mort., 1987 5	113¼	-115⅞	115¼	-118½	117	-119	118½	-119½	118	-121	121	-122½	119⅝	-121¼	120½	-121½	118¾	-120⅞	119	-120½	119¼	-121½	117½	-121
Registered. 5	112½	-114½	113⅝	-118	116½	-118	116½	-118	117	-118	118	-121	119	-121½	120½	-120½	118	-118	116¼	-117½	118	-118½	115½	-119
Leh.& W.B.—Assent 7	99¾	-101	100	-101	101	-102	100½	-102½	100	-102½	100½	-100½	100¼	100½	99	-100½	98⅜	-100	98½	-100	98	-100¼	96½	- 99
Mortgage, 1912....5	87¾	- 90	90	- 92½	96	- 99	...	-	....	- ...	....	- ...	. ..	-	....	-	....	-	102	-102	....	-	....	- ...
Am. Dock & Imp.....5	....	-	114½	-115½	114½	-114½	114	-114	....	-	115½	-115½	116	-116¼	116½	-116½	....	- ...	....	-	115½	-115½	114½	-114½
Central Pacific—																								
1st refunding, 1949.4	....	-	....	-	100½	-101½	100⅜	-102½	101⅜	-102⅞	101⅞	-102¾	100	-101¾	99½	-101¼	99⅝	-100¾	97½	-100½	98½	- 99¾	95	- 99¾
Mortgage, 1929....3½	....	-	....	-	86¼	- 89¼	86¾	- 88¾	87½	- 89¼	88	- 88¾	86¾	87¾	85½	- 87¼	85¼	- 86½	82	- 84⅝	82⅝	- 84⅛	77½	- 82⅜
San Joaquin Br'ch...6	....	-	105¼	-105¼	107	-108½	...	-	....	-	....	- . .	...	-	....	-	....	-	....	-	....	-	....	- ....
Speyer certificates..		-	....	-		-	...	-	113	-113	112⅝	-113¼	...	-	...	-	111¼	-111¼	....	-	....	-	....	- ....

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1899—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Central Pacific—(*Con.*)—												
1939 5s, Speyer ctfs.	.... -	112¼-122½	119¼-121¼	120¼-123	122 -125⅝	125¼-125¼	123⅛-123⅛	.... -	.... -	.... -	.... -	.... - ....
Land grants.....5	.... -	.... - ...	110 -110½	107 -107	.... -	.... - ...	.... -	... -	.... -	.... -	.... -	.... - ....
Ext., g., ser. A., '98.5												
Speyer &Co.cfs.dep.	.... -	.... -	103⅛-104½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Speyer & Co.cfs 1899	.... -	106¾-107	103¼-104	104⅛-105½	105 -108⅞	108⅛-109	107⅛-107⅛	106⅞-106⅞	.... -	.... -	.... -	.... - ....
Speyer & Co.cfs.1901	104 -104	106 -107½	103 -103½	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Pacific.....6	103 -103	.... -	103½-105	104½-104½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Speyer & Co.certifs.	... - ...	.... -	.... -	105½-105½	... -	109 -109½	108⅞-108⅞	.... -	.... -	.... -	.... -	.... - ....
C.& O. D. Speyer ctfs.	.... -	.... -	.... -	.... -	120¼-122	121⅝-121⅝	.... -	.... -	.... -	.... -	.... -	.... - ....
Chesapeake & Ohio—												
Series A, gold, 1908.6	119 -119⅛	.... -	118⅛-118⅛	116¼-117	.... -	119⅛-119⅛	.... -	.... -	... -	114⅛-115	.... -	115⅛-115⅛
Mortgage, 1911.....6	.... -	120 -121¼	118⅛-118⅛	.... -	.... -	120 -120	.... -	121¾-123	.... -	.... -	.... -	118 -119
1st, con., g., 1939....5	117⅛-119¼	118⅛-119	118 -120	118⅛-121	118 -119½	118¾-120	118¼-119¾	118⅛-119½	118 -119½	117¾-119¼	116 -116¾	113 -117¼
Registered.....5	116⅛-116⅛	.... -	117⅛-118⅛	.... -	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... - ....
General, 1992.....4½	90¾- 96⅜	95¼- 96⅝	91⅛- 94	93⅛- 95	93⅛- 95	94 - 95	94⅞- 97¾	97⅛- 97¾	95 - 96½	94½- 95¾	95 - 95¾	93 - 96⅜
Registered.....4½	92⅞- 92⅞	.... -	.... -	.... -	.... -	.... -	.... -	97⅞- 97⅞	.... -	.... -	.... -	.... - ....
R.&A.D.1stcon.'89 4	105 -105⅛	105⅛-106¼	106 -107	106 -107	107 -107½	107 -108	104 -105⅝	104 -104¼	104 -104	104 -104½	103⅛-104	101⅛-104
2d consol., 1989....4	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	100 -100
Warm. Sp. Val., 1st.5	.... -	.... -	.... -	101 -101¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Eliz. Lex. & B. S....5	103 -103	103½-104	101¾-102½	101⅝-102¼	102⅛-103	102 -103	102⅛-103	102⅝-103⅛	101 -101	100⅛-101	100⅛-101	100⅛-102
Chicago & Alton—												
Sinking fund, 1903..6	.... -	110 -110	.... -	110¾-110¾	108 -108	109 -109	.... -	.... -	.... -	.... -	.... -	.... - ....
L.&Mo.R.1st, 1900.7	107⅛-107⅛	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103¾-103¾	.... -	.... - ....
2d, 1900.....7	.... -	106⅞-106⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. Burl. & Quincy—												
Consol.....7	114⅜-115	115 -115⅝	114¾-115½	115 -115½	115½-116	116⅛-117¾	113¾-114¼	113¾-114	113 -114	113⅜-114¼	113⅛-114⅛	113⅛-114¼
Sink. fund, 1901.....5	.... -	104⅝-104⅝	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100½	.... - ....
Debenture, 1913.....5	111 -111⅛	111⅜-112¼	111⅛-112¼	112⅛-113	109¼-111	110¾-112½	112⅛-113	111⅛-111¾	111¾-112	109½-111½	109½-110	108 -110⅛
Convertible, 1903...5	125½-140¼	135 -151¼	138½-145	141⅝-145½	128¼-142¾	130 -130	137¾-138	... -	135¼-135¼	128¾-130	130 -133	122 -122
Illinois Div.,1949.3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103⅞-104½	102⅝-104	100 -103¼
Iowa Div., sink. fd...5	.... -	.... -	.... -	.... -	115⅝-116⅛	116 -116⅝	.... -	.... -	118⅝-118⅝	.... -	.... -	.... - ....
1919.....4	.... -	105 -105⅝	.... -	105⅛-105¼	105⅝-106⅛	106¼-106½	107 -107	.... -	106⅝-106⅝	103½-105	.... -	104 -104
Denver Div., 1922..4	.... -	.... -	101⅛-102½	102 -102	103⅛-105	104 -105	105 -105	102 -102⅝	103 -103	103 -103	102 -102¾	102 -102
1921.....4	100⅛-105	103 -103	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ch. & Ia. Div., '05..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... - ....
Nebr'ska Ext.,1927.4	105¾-108	108 -108⅛	108 -108¾	108⅛-112½	109½-111¼	111½-112¼	112¾-113¾	113 -113⅞	113¼-113¾	111⅛-111¾	109½-110¼	108 -110¼
Registered.....4	.... -	.... -	.... -	.... -	.... -	111⅛-111⅛	.... -	.... -	.... -	.... -	.... -	.... - ....
Han. & St. J., cons..6	.... -	123 -123½	120 -120¼	121½-121½	121½-123¼	123 -123	124 -124	.... -	.... -	120 -120	120 -120¼	.... - ....
Ch. Bur. & No.—1st.5	.... -	.... -	107⅛-108	105⅜-107	105½-107	106 -108	106¼-106⅝	106¾-106⅞	.... -	.... -	.... -	.... - ....
Chic. & E. Ill.—1st,s.f.6	.... -	115¼-115½	.... -	116½-116½	.... -	.... -	114 -114	114⅛-114⅛	.... -	114¾-114¾	.... -	113⅛-113⅛
1st consol., gold.....6	134 -134	.... -	.... -	.... -	.... -	138 -138	137 -137¼	137⅛-137⅛	139½-139½	.... -	136 -136	131 -136
Gen. mort., 1937....5	109½-112	110 -112	111¾-113	115 -115½	113 -115	114 -117½	114 -115½	114 -115½	116 -117	115½-116½	113 -114	111¼-113¾
Chic.&In.C'l Ry—1st.5	... -	107 -107	.... -	.... -	.... -	.... -	.... -	107 -107	.... -	.... -	107 -107	107 -112
Chic. Ind. & Louisv.—												
Refunding, 1947.....6	104 -106⅛	106 -107	106 -108	104½-110½	115 -118½	117 -119½	113 -113	108 -112	108 -114	109 -110	108 -109	115 -115
Refunding, 1947.....5	92 - 92½	92½- 92½	93¼- 95	95 -100⅛	105 -108½	102½-107½	.... -	97½-100	.... -	.... -	98 -101	100 -100
Lou. N. A. & C., 1st.6	114½-115	.... -	116¼-116¼	.... -	.... -	118½-118½	.... -	115¾-116½	115¾-116	114 -114	113 -115	.... - ....
Chic. Milw. & St. P.—												
1st ,gold, R. D,1902.7	161¼-161¼	.... -	164¾-169	.... -	168 -168	168 -171½	170 -170½	.... -	173 -173	171½-171½	.... -	171½-171½
1st I. & D. Div.... ..7	.... -	163½-163⅞	.... -	168¼-168¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st C. & M. Div.....7	160½-161½	163 -164½	164½-164½	168⅛-168⅝	168 -168½	.... -	.... -	170 -170	172½-172½	.... -	.... -	.... - ....
Consol., 1905 7	160 -163	163 -165	164⅝-169	168½-168¾	168 -168½	168 -171½	.... -	170½-170½	173½-174½	169 -169	171½-171½	.... - ....
1st I. & D. Exten.....7	161 -161½	163¼-164¾	164⅝-165	168⅝-168⅝	.... -	169¾-171	170 -170	.... -	172½-172½	.... -	168½-172	167 -170
1st So. West. Div.....6	120½-121	.... -	120½-120½	.... -	112⅛-112½	122¼-122¼	121⅝-121⅝	120 -120	120½-121	.... -	.... -	.... - ....
1st La. C. & D., '19..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	120 -120	120¼-120¼	120½-120½	118 -118	.... - ....
1st So. Minn. Div.....6	118⅛-121	121 -122	121 -121½	121 -122	122¼-123⅛	123 -123⅛	121 -121¼	120½-121	119 -122	120 -121½	119⅛-121½	119 -120½
1st H. & D. Div.....7	129 -129	130 -130	130½-131	131 -131	132⅛-132⅛	.... -	.... -	129½-129½	.... -	130 -130	129⅛-129⅛	.... - ....
1910.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	111⅛-111⅛
Chic. & Pac. Div.....6	.... -	121½-121½	121½-122½	.... -	122⅝-123	.... -	.... -	.... -	.... -	120½-120½	.... -	.... - ....
Chic. & Pac. W. Div.5	118¾-122½	120⅞-121½	120⅜-121	121¼-122⅝	122⅝-123¾	123¼-124¼	121½-122½	121⅞-122	120¾-121¾	120½-120½	120½-121¼	120 -121
Chic. & Mo. R. Div..5	118½-121¼	.. -	.... -	120½-122⅛	.... -	125¼-125⅜	121 -123	122½-123	.... -	.... -	122 -122	117 -117
Mineral Point Div...5	.... -	110½-110½	110 -110	112½-112½	.... -	.... -	.... -	112 -112	.... -	.... -	.... -	112¼-112¼
Chic. & L. Sup. Div.5	.... -	.... -	.... -	.... -	.... -	122½-122½	.... -	.... -	.... -	.... -	.... -	.... - ....
Wis.& Min. Div.. 5	.... -	.... -	.... -	119 -120½	121 -122¼	123 -123	120¾-120¾	.... -	120½-121	.... -	119⅜-119⅝	118½-119¾
Terminal.....5	.... -	115 -115½	115¾-116½	116 -117¼	117¼-118¼	.... -	....	.... -	.... -	.... -	.... -	.... - ....
Fargo & So., assum.6	.... -	.... -	.... -	.... -	.... -	.... -	137½-137½	.... -	.... -	.... -	.... -	.... - ....
Dakota & Gt. So. ...5	.... -	112½-114	.... -	.... -	118½-118½	.... -	115½-115½	.... -	.... -	116 -116	.... -	.... - ....
Gen. M.,"A" 1989...4	108⅛-112½	111 -112½	111 -111½	111¼-114½	113½-114⅞	114 -114⅝	111¾-112¼	112 -113	111¼-112	111 -111½	110½-111½	110 -111½
M. & No., 1st, 1910.6	.... -	.... -	.... -	.... -	.... -	121 -121	121 -121	.... -	.... -	121 -121	.... -	.... - ....
1st on ext., 1913...6	126 -126	.... -	.... -	.... -	.... -	126 -126	125 -125	.... -	.... -	.... -	.... -	.... - ....
Chic. & Northwest'n—												
Consol., 1915.....7	144 -145	143½-144½	143 -143½	143½-144½	142⅞-144¼	144 -144	144¾-145⅝	143½-145	145 -145	.... -	143 -143	142 -142
Gold, coup., 1902 7	113 -113⅛	113 -113¼	113 -114½	113 -114½	114⅛-115	111¼-112⅛	112¾-113¼	112½-112½	112 -112	111 -111½	111¾-112¼	108 -108¾
Gold, reg., 1902.....7	113 -113	.... -	113 -113⅛	114 -114	.... -	.... -	.... -	112¼-112¼	.... -	.... -	.... - ..	108 -108
Sinking fund, coup....6	116 -116	120 -120	.... -	.... -	.... -	.... -	118 -118	115 -115	120 -120	.... -	.... -	.... - ....
Registered.....6	.... -	.... -	.... -	.... -	.... -	116 -116	.... -	.... -	.... -	.... -	.... -	.... - ....
Sinking fund, coup ...5	109½-109½	109½-109¾	109 -110½	106½-107	.... -	107 -107¼	109 -109	.... -	109 -109	106 -106	106⅜-106⅜	109 -109
Registered.....5	.... -	109 -109	105¾-105¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Debenture, 1933.....5	122 -123	122 -122	122 -122½	.... -	121½-122	122½-122⅝	122½-122½	122¾-122¾	.... -	.... -	118 -118	115 -118½
25 yrs, deben., 1909.5	110 -110	110 -110	110 -111½	111 -111½	108 -108	109½-109½	109 -110	.... -	110 -110	110 -110	107½-107½	106 -106½
Registered.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105
30-year deb., 1921..5	... -	117½-118	.... -	118 -118	117¼-118	118 -118	118 -118	.... -	.... -	.... -	117 -117	.... - ....
Exten. bonds, 1926..4	106½-106½	107 -109	107½-108	106 -109	109 -109	.... -	109 -109	109 -109	.... -	.... -	110 -110½	105 -105
Registered.....4	.... -	106⅞-106⅞	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
General, 1987.....3½	102½-103½	103⅝-105	105 -105⅝	105½-109½	108¼-108¾	109⅜-110¼	108½-110½	.... -	109 -109½	108 -109⅜	107¼-108¼	106 -108½
Iowa Midland, 1st...8	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.. . - ...
Win. & St. Pet., 2d..7	.... -	.... -	.... -	.... -	.. -	124 -124	.... -	.... -	.... -	.... -	.... -	122 -122
Ott. C.F.& St.P.,1st 5	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110 -110	.... - ....
Mil.& M., 1st, 1905.6	.... -	117½-117½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
North. Illinois, 1st..5	.... -	.... -	.... -	113 -113	.... -	.... -	.... -	114 -114	.... -	.... -	.... -	.... - ....
M.L. S.& W1st.,'21.6	140½-140½	140 -142	.... -	140¼-141½	139¼-140⅜	140¾-141	140½-143	141½-141½	140 -140	.... -	136 -136	136¾-137
Ext. & Imp., s. f... .5	.... -	117⅝-119	119 -119⅜	120 -121½	122 -125¼	125¼-125¼	124 -124	.... -	125 -129	120 -121¼	120 -120¼	121 -121
Mich. Div., 1st, g..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	140 -140	140 -140	140 -140
Ashland Div., 1st..6	142½-142½	.... -	140 -140	142⅛-142⅛	.... -	.... -	146 -146	.... -	140 -140	141 -141	.... -	140½-140½
Incomes, 1911.....	.... -	.... -	.... -	.... -	... -	114⅛-114⅛	.... -	.... -	.... -	.... -	112 -112	.... - ....
Ch.R.I.& Pac.—Coup.6	131½-132¾	.... -	132 -133½	.... -	134½-135½	136⅛-136⅛	134 -134	.... -	132½-132½	.... -	130 -131	.... - ....
Registered 6	132½-132½	133 -133	.... -	133½-134	134½-134½	132 -133½	.... -	132½-132½	.... -	.... -	.... -	.... - ....
General, 1988, g.....4	104⅝-108	106 -107¾	106¼-108	107 -110¼	109 -110¾	109¾-110¾	107⅝-108⅛	106½-107⅝	106 -107¼	105⅞-107½	105¾-106¾	104 -106¾
Registered.....4	.... -	106½-107	105⅝-107½	107⅞-107⅞	.... -	.... -	.... -	.... -	.... -	.... -	106½-106½	.... - ....
Keok. & Des M., 1st.5	109½-110⅜	110 -111	112½-112½	112½-114	114 -114	114 -114	.... -	.... -	.... -	109 -109	113 -114¼	112 -112
D.M.&F.D.1st'05.2½	... -	85 - 85	85 - 85	83½- 83½	83 - 83½	85 - 85	86 - 86	85 - 87½	.... -	.... -	.... -	83 - 83
1st, 1905.....4	98 - 98	.... -	98 - 98	9[illegible]½- 98½	.... -	.... -	.... -	.... -	96 - 96	.... -	.... -	.... - ....
Extension, 1905....4	.... -	.... -	.... -	.... -	98½- 98½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

tized for FRASER

1899—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	136	-136⅝	137	-137⅛	137¼	-138	138	-139½	139¼	-141	137½	-138	137½	-137⅝	138	-138	138	-138	137	-138	136	-137⅛	133	-136
Chic.St.P.& M.—1st..6	136¼	-136¼	....	-	138	-138	137	-137	134½	-134½	134½	-134½	....	- ...	127½	-127½	....	-	136	-136	133	-134	132	-132½
No. Wis., 1st, 1930.6	....	-	....	-	140	-140	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. P. & S. City—1st..6	134	-134	133	-133¾	133½	-134	131	-131	131¼	-132	132	-132½	132½	-132¾	132	-133	131¼	-132½	128½	-130	....	-	128	-128
Chic. Term'l Transf..4	93½	- 95½	95	- 96¼	95⅝	-100¼	99	-101	100	-102½	102	-102¾	99½	-100⅞	99	-100	96	- 98¾	95	- 98½	96½	- 98½	91	- 96⅞
Chic. & West'n Ind.—																								
1st, sink. fd., 1919..6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	106	-106	....	-	....	- ....
General..... 6	....	-	....	-	120¾	-120¾	....	-	122	-123	121	-122	120½	-122	....	-	121	-121	120	-120	....	-	117⅞	-117⅞
C. & W. Mich.—1921..5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	-100	....	-	....	- ....
Coupon off.....5	....	-	....	-	....	-	....	-	....	-	99⅜	- 99½	....	-	....	-	....	-	....	-	....	-	....	- ....
Cin. Ham. & Dayton—																								
Consol., sink. fund...7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	120	-120	....	-	....	-	....	-	....	- ....
Cin. Day. & Ir. 1st...5	112½	-112½	112	-112¾	112¾	-112¾	....	-	113	-113	....	-	....	-	....	-	115½	-115½	115	-115	112	-113¼	110	-110
C.I.S.L.&C. { See C.C. & St. L.																								
Cin. Laf. & Ch.—1st..7	....	-	...	-	....	-	....	-	....	-	....	-	....	- ...	....	-	....	-	....	-	105	-105¾	...	- ....
Cl. & Can—1st. tr.rec 5	70¼	- 78	77	- 85	78	- 91	89	- 91	90½	- 91	91	- 91	90	- 91	91¼	- 91¼	....	- ...	....	-	...	-	....	- ....
Cl. Cin. Chic. & St. L.—																								
General.....4	87¾	- 98	92½	- 94½	93	- 95	92½	- 95½	94	- 95½	93½	- 95¼	94¼	- 95½	94⅝	- 95½	92	- 95	92½	- 95	95	- 96¼	90½	- 94½
Cairo Div., 1st.....4	....	-	....	-	....	-	....	- ...	95¾	- 95⅞	97	- 97	....	-	....	-	....	-	....	-	....	-	....	- ....
St.L.Div., 1st.1990.4	99¾	-103	101½	-103⅜	101½	-102	102½	-102½	100	-102	101½	-102	102	-102½	103½	-103¼	103	-103⅞	103	-103½	101	-102½	99½	-101½
Registered.....4	....	-	....	-	....	-	....	-	99	- 99	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Wh. W. Vall. Div....4	....	-	....	-	...	-	....	-	....	-	...	-	...	-	....	- ...	....	-	....	-	83	- 83	...	- ....
Cin. Wab. & M., 1st.4	....	-	95	- 95½	....	-	96½	- 97	....	- ..	...	-	....	-	....	-	....	-	....	- ...	95	- 95	....	- ....
Cin. San. & Cl , con.5	....	-	....	-	....	-	....	-	118½	-118½	118½	-118½	....	-	....	-	....	-	....	-	....	-	....	- ....
C. I. St. L. & C., 1st.4	102	-104	103	-103	103½	-103½	...	-	....	-	....	-	...	- ...	104	-104½	....	-	....	-	....	-	....	- ....
I. B. & W., 1st pref.7	....	-	....	-	....	-	103½	-103½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	103¼	-103¼
Peo. & E., 1st, cons..4	83	- 88½	86	- 88¼	85½	- 86¾	82¾	- 85¾	84	- 85¾	84½	- 85¾	84½	- 86	85	- 87	85½	- 87	83	- 85	84½	- 87½	80	- 87
Incomes, 1990. .4	23	- 33	30	- 32½	29½	- 31	30	- 32	30	- 31	29	- 30	29	- 29	29	- 31	17	- 30½	20	- 23	22½	- 30	24	- 29¾
Clev. Col. Cin. & Ind.—																								
1st, sinking fund.....7	102	-102½	102½	-102½	....	- ...	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....
Consol., 1914.....7	....	-	....	-	....	-	....	-	135	-135½	137½	-137½	138	-138½	....	-	....	-	....	-	....	-	....	- ....
General consol.... ...6	....	-	....	-	....	-	....	-	....	-	137½	-137½	134½	-134½	....	- ...	136⅞	-137	....	-	131	-132	....	- ....
C.& S.,1st C.C.C.&I.7	...	-	108½	-108½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Clev. Lor. & Wheel.—																								
Consol., 1st.....5	....	-	....	- ...	....	-	...	-	....	-	....	-	108	-108½	108½	-108½	106½	-106½	105½	-105½	106¼	-106¼	106	-106
Cl. & Mah. V.—1938..5	....	-	128	-130	....	-	....	-	....	- ..	134¼	-134¼	....	- ..	....	-	....	-	...	-	....	-	....	- ...
Colorado Midland—																								
1st.....2-3-4	66½	- 69	64	- 67½	64	- 65½	63¾	- 65½	64	- 64½	63	- 65½	62	- 64	62	- 66¼	64⅜	- 67	63	- 65	62½	- 66½	60¼	- 66
1st, gold, 1947..... 4	74	- 76	74½	- 74½	70¼	- 72½	72½	- 74½	74	- 75	73½	- 74½	71	- 72	70	- 73½	71	- 74½	71	- 73	72	- 73¾	72¼	- 73½
Col. & So.—1st, g.'29.4	86¼	- 87¾	86¼	- 87½	85¾	- 88	85¾	- 87¼	85½	- 87¾	....	-	88½	- 90	86	- 87½	85	- 87	84¾	- 86	84	- 86	78	- 85½
Col. & 9th Av.—*See* Met																								
Col. Hock.Val. & Tol.—																								
1st,5,J.P.M.&Co.ctfs	70	- 80	73¾	- 76	74	- 76	73	- 79½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Gen. gold, 1904 6	32	- 34	....	-	30	- 30	29½	- 31	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Delaware & Hudson—																								
1st, Pa. Div , 1917..7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	145	-148	148	-148
Alb. & Susq., 1st, gu.7	....	-	....	-	...	-	120½	-120½	....	- ..	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Registered..... 7	....	-	....	-	....	-	....	-	....	-	122	-122	....	-	....	-	....	-	....	-	....	-	....	- ....
1st coup., guar.....6	117⅜	-117⅜	117¾	-117¾	117½	-117½	...	-	115	-115	116	-116	....	-	116¼	116½	....	-	....	-	....	-	116	-116
Registered.....6	117½	-117½	...	-	....	-	114½	-114½	....	-	116½	-116½	....	-	....	-	....	-	....	-	115	-115	113	-113
Rens. & S., 1st, '21.7	151	-151	....	-	153	-153	...	-	150½	-150½	...	- ...	....	- ...	153½	-153½	154	-154	....	-	....	-	....	- ....
Del. Lack. & West'n—																								
1907. 7	....	-	....	-	...	-	....	- ...	....	-	126½	-126½	....	-	....	- ...	....	-	....	- ..	....	-	....	- ....
Syr. Bingh. & N. Y..7	....	- ...	....	-	...	-	....	-	....	-	124½	-124½	....	-	124¾	-124¾	....	-	....	-	....	-	....	- ....
Morris & Essex, 1st.7	144	-144	143	-143	143	-144	....	- ...	142	-143	142	-142¼	....	-	141¼	-141¼	141⅜	-141⅜	....	- ...	137½	-138½	....	- ....
1871-1901.....7	110½	-110½	...	-	111	-111	....	-	108½	-108½	108½	-108¾	....	-	....	-	....	-	....	-	105¼	-105¾	105¾	-106⅜
Consol., guar.....7	143	-143	....	- ...	143	-143½	....	-	145½	-145½	143	-143	143¼	-143¼	....	-	141½	-141½	....	- ...	141	-141	....	- ....
N.Y. L. & W.—1st....6	....	-	138	-138	138½	-138½	142	-142	142	-142½	142	-142	138	-138	....	-	....	-	....	-	....	-	....	- ....
Term'l & imp'mt...4	....	-	....	- ..	....	- ..	....	- ..	....	-	108½	-108½	....	-	....	-	....	-	....	- ..	....	-	....	- ....
Construct'n, 1923 .5	....	-	117	-117½	....	-	118½	-118½	....	-	....	-	....	-	....	- ...	122	-122	....	-	....	-	....	- ....
Den. Con. Tr—1st,'33.5	90	- 92	....	-	....	-	....	-	....	- ...	....	-	....	-	....	- ..	...	-	....	-	....	-	....	- ....
Denver & Rio Grande—																								
1st..... 7	108½	-108½	107	-109	108½	-108½	....	-	105½	-105¼	....	-	....	-	105¼	-105¼	....	- ...	103	-103	100¾	-102½	101¾	-101¾
Consol., 1936.....4	100⅜	-101¾	100	-101⅜	100	-101½	100½	-102⅝	102	-104	103	-104	99¾	-101⅜	99	-101½	98½	-101	98½	- 99¾	98½	- 99¾	97	- 99¼
1st consol., 1936...4½	108¾	-109½	....	- .	109	-109	109¾	-110½	110	-112¼	111¾	-112⅞	109	-109¾	108½	-109½	107½	-108½	104½	-108	108	-108	....	- ....
Improvement, 1938.5	102½	-104½	105¾	-107	104½	-105¾	106	-109⅜	107¼	-108¾	106½	-106½	105½	-106½	104¾	-105½	104¾	-106	105	-106¼	104¾	-106¼	104	-104
Des Mo. Union—1st....5	....	-	....	-	...	- ..	107¼	-108	....	-	....	- ..	....	-	....	-	....	-	...	-	....	-	....	- ....
Det. & Mack.—Gold...4	..	-	....	-	....	-	...	-	..	-	....	- ..	68	- 70	70	- 70	72	- 72	72½	- 72½	76	- 77	76	- 77
Duluth & I. R.—1st...5	107½	-110	110	-110	111	-111	109	-109½	108	-109	105	-109	110	-110	111¼	-112	110	-110	110	-110	108	-108	108¾	-108¾
Dul.S.S.& Atl.—1937.5	111¾	-111¾	112	-112	112½	-115	113½	-114¾	114¼	-114½	115½	116	113	-114½	....	-	....	-	110½	-110½	110½	-110½	112	-112
E. T. Va. & Ga.—*See* So.																								
Elg. Jol. & E.—1st, g..5	104¾	-106¾	106¾	-108	108¾	-109½	109¼	-110½	111	-111	106	-108½	109	-110⅝	....	-	....	-	108¾	-109½	....	-	....	- ....
Erie—																								
1st, Ext., 1947.....5	117	-117	115½	-115½	123½	-123½	117	-117	....	-	118	-118	121	-121	....	-	....	-	118	-118	114½	-114½	....	- ....
2d, Ext., 1919.....5	....	-	....	-	....	-	....	-	121	-121	....	- ...	....	- ..	....	-	....	- ...	....	- ...	115½	-117½	....	- ....
3d, Ext., 1923.....4½	....	-	....	-	....	-	....	- ..	..	- ..	....	-	116½	-116¾	116½	-116½	....	-	114	-114	110¼	-110¼	....	- ....
4th, Ext., 1920.....5	121	-121	....	-	....	-	....	-	..	- ..	121	-121	....	-	....	- ..	121	-121	....	-	116¼	-116¼	....	- ....
5th, Ext., 1928.....4	....	-	....	- ..	....	- ...	106½	-106½	....	-	....	- ..	..	-	....	- ...	....	-	....	-	....	-	....	- ....
1st, consol., gold 7	145	-145¾	145¾	-145¾	....	- ...	142½	-143¼	144	-144½	144¼	-145	143½	-144½	139½	141½	141	-141	139½	-142½	135	-140		
Long Dock cons.'35.6	....	-	...	-	....	-	139½	-139½	....	-	...	-	....	-	141½	-141½	142	-142	....	-	....	-	....	- ....
Buff. N.Y. & E., 1st.7	140	-140	140	-140	....	-	....	-	....	-	....	-	....	-	....	- ...	....	-	....	-	....	-	....	- ....
Jefferson RR.,1st,g.5	...	-	106	-106	....	-	....	- ...	....	-	....	-	....	- ..	..	- ..	....	-	....	-	....	- ..	106	-106
Chic. & Erie, 1st, g..5	111½	-114	113½	-114	114½	-115	116	-116½	113½	-115	115	-116	115	-116¼	116⅜	-116¾	116½	-116¾	116½	-116½	114	-115	114	-114¼
Erie—																								
1st con. prior lien, g.4	92¼	- 95	93	- 94½	92½	- 93⅞	93	- 94	92⅞	- 94	93¼	- 95	91¾	- 93½	91½	- 92½	90	- 92¼	90	- 91¼	91	- 92	88	- 91½
Registered. 4	....	-	....	- ...	93	- 93⅞	....	-	93¼	- 93¼	....	-	....	-	...	- ..	....	-	....	-	....	-	...	- ....
1st con. gen.l.'96.3-4	72¼	- 77	71¾	- 74	72	- 74½	72	- 73	70¾	- 73	72	- 74⅝	72¼	- 74¼	72	- 73⅜	70	- 73	70	- 72	70¾	- 72	66½	- 71½
N. Y. Sus. & W., ref.5	107	-109	108	-108½	107½	-109	108½	-110	111	-112	110½	-112½	110	-110	....	-	110	-111	....	- ...	111	-111	....	- ....
Gen., gold, 1940....5	95	- 99	95¼	- 98	95½	- 97¾	97	- 98½	97½	- 98	97	-101¼	99¾	-102½	97	- 98½	96	- 97	95½	- 97	95	- 96¾	....	- ....
Terminal, 1st,gold.5	....	-	.	-	....	-	....	- ..	....	- .	....	-	111½	-111½	...	-	....	- ..	....	-	....	-	106	-106
Wilk.& E., 1st,'42.5	98¾	-102½	102	-104	103¾	-106¾	106	-10-¼	107¾	-108	107½	-108	106	-106⅞	106½	-106½	106½	-106¾	106	-106	105½	-106	103	-105
Midl'd of N. J., 1st.6	....	- ..	....	- ...	122	-122	120	-120	120	-120	...	- ...	122	-122	....	-	..	-	....	-	....	-	116	-116½
Evans. & T. H —Cons.6	121½	-121½	....	-	....	- ..	124	-124	....	- ...	125¾	-125¾	....	-	125	-125	124½	-125¼	....	-	....	-	127	-127
1st, gen., 1942, gold.5	100¼	-102	101	-105¼	104½	-106½	103⅜	-105	102½	-103½	102¼	-103	103	-103¼	102½	-106½	105¾	-107½	102½	-105¼	104	-105	102½	-104
Ev. & I.—1st,con.,'26.6	100	-103½	....	-	99¾	-100	98	- 99⅞	102½	103	103	-103¾	109	-100	....	-	....	-	....	-	....	-	....	- ..
Flint & Pere Marq....6	121	-122¾	122½	-123	120½	-124	121	-122¾	123½	-124	122¾	-122¾	122	-122	122½	-123	....	-	....	-	....	- . .	117½	-120
1st cons., g., 1939...5	100½	-101½	100¼	-101½	100¾	-102¼	102½	-105½	103	-105	106	-107	105¾	106	105	-106	105	-106½	104	-106	103	-103½	101	-103
Pt. Hur. Div., 1st....5	100	-102½	101	-106	104½	-106	103	-104	103½	-110	105	-107½	107½	-107½	....	-	107¼	-107⅞	105	-105	106	-106	105	-105
Fla. Cen. & Pen.—1st.5	...	-	....	-	101	-101	....	-	....	-	....	-	....	-	....	-	....	- ..	...	-	....	-	....	- ....
Ft. W. & D. C.—1st.4-6	85	- 87½	84½	- 86¾	83	- 85	83	- 86	84	- 86½	82	- 83	77	- 81½	78¼	- 80½	77	- 80¼	78	- 79	79	- 80½	68	- 76½
Ft. W. & Rio Grande—																								
1st, 1928.....3-4	62½	- 63¼	62	- 65	63½	- 66⅝	64½	- 66	64	- 66¼	65¼	66⅜	64	- 65⅛	64½	- 65½	65¼	- 65¼	62½	- 63½	60	- 63	60	- 61

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1899—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Galv. H. & H. of '82.. 5	99½-101¾	100 -102	100 -102¼	100 -103¾	103 -105	103 -105	105 -105½	105 -105	.... -	... -	.... -	.... - ....
G.H.&S.A.—*See* S.P.Co.												
Ga.Car. & N.—1st,gu.5	100 -100	.... -	.... -	103 -193	101 -101	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Ga. Pacific—*See* South'n												
H.& St.J.—*See* C.B.&Q.												
Hock. Val.—1st, con.4½	.... -	.... -	... -	102 -103¼	101¼-103½	101½-103	101 -103	101 -102	100¼-101½	100½-101½	101 -101¼	98¾-101½
C. & H. V., 1st, ext..4	.... -	.... -	.... -	.... -	105½-107	107¼-107¼	107¼-107¼	.... - ..	.... -	.... -	.... -	.... - ....
H. E. & W. Tex.—1st,5	97½-102	101 -104	102¾-104½	103 -104¼	101 -102¼	101¼-103	104 -104½	104½-104½	103 -103	103 -103	.... -	101 -102½
H. & T. C.—*See* So Pac.												
Illinois Central—												
1st, gold, 1951.....4	... -	112½ 112½	113 -114	107¾-113½	114 -115½	115½-115½	113½-113½	.... -	.... -	.... -	.... -	.... - ....
Gold, 1952.....4	105¼-107	106½-107	105 -105	104⅜-106	105¾-106	106¼-106¼	.... -	.... -	.... -	.... -	101 -101	103 -103
Registered.....4	104¾-104¾	-	.... -	.... -	.... - ...	.. -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gold, 1953.....4	103 -104	103¾-104½	104 -105¼	104 -107	104½-106	105½-106¼	105¼-105¼	105 -105	106 -106	.... -	101½-103½	100 -100
1st, gold, 1951.....3½	103½-105	.... -	.... -	104 -107¾	.... - ...	106 -106	.... -	.... -	.... -	.... -	106 -106	.... - ....
Louisv. Div., gold.3½	93¾- 95	94⅞- 97¾	97½- 99½	98¼-105½	103¾-104¾	104¼ 105¼	102¾-103⅜	102½-102¾	102 -103½	.... -	101 -101½	100 -101½
St. Louis Div., gold..3	81 - 83	83 - 83½	82 - 83	81½- 91½	91 - 92	91 - 92½	91 - 91½	91¾- 91¾	.... -	90¼- 90¼	89¾- 89¾	88½- 88½
Gold, 1951.....3½	94 - 94¾	94¾- 98¼	96½- 97½	96 -104⅝	104⅜-104½	104⅝-105½	103⅛-103¼	.... -	.... -	101 -101½	101¼-101½	99½-100½
Registered.....3½	.... - ...	.... -	.... -	103½-103½	.... -	.... -	.... -	.... -	.... - ...	101½-101½	.... -	.... - ....
Western Lines, 1st..4	.... -	104 -104	.... -	108 -108	112½-112½	114¼-114¼	.... -	.... -	.... -	111 -111	.... -	109½-110½
Midland Div., 1st..3½	.... -	.. -	.... -	.... -	123 -123	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Springf. Div., 1st..3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	95 - 95
C. St. L. & N.O.,g.cp.5	120 -126	126¼-126¼	.... -	128 -128	128⅜-128⅜	.... -	127¾-127¾	127¾-128	.... -	127½-127½	125½-125½	124 -124
Registered..... 5	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	125 -125
Gold, 1951.....3½	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mem. Div., 1st, g...4	.... - ...	104½-104½	.... -	.... -	.... -	.... -	.... -	106¼-106¼	.... -	.... -	.... -	.... - ....
Belle. & Caron., 1st.6	.... -	121 -121	... -	.... - ..	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... - ....
St. L. So., 1st, guar..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	.... -	.... -	.... - ....
Ind. Dec. & West'n—												
1st, gold, 1935.....5	102½-103	.... -	105 -106	105½-105½	105 -105	106¼-106½	104 -104	.... -	.... -	104½-106½	.... -	.... - ....
Ind. Illinois & Iowa—												
1st, refund'g, 1948..5	104½-106	106 -106	106 -108	105¼-106	.... -	.... -	.... -	107 -107	107 -108½	.... -	106½-107⅞	105 -107⅞
Internat'l & Gt. No.—												
1st, 1919..... ..6	124½-125	124½-125	124¾-125	125½-126	123 -125	125 -125	124 -125	124½-125	121 -122	121½-124	119 -119	120 -120
2d, 1909.....4½-5	93 - 95	94½- 97	92¾- 94	92 - 95	91 - 94	92½- 93	92½- 93¼	93 - 96	93 - 93½	... - ...	91¾- 92¼	87 - 92
3d, 1921..... 4	60 - 62	61 - 63	60 - 60	60 - 62½	61 - 62⅞	62½- 63	63 - 66	64 - 66	63¾- 65½	.... -	62 - 64	55 - 61
Iowa Cent.—1st, gold..5	107 -110	107 -110	109 -110	108½-110	113 -115	112 -114	113 -114¼	114 -117	114½-116	113 -115	113½-115½	107 -112⅜
Kan.& M.—*See* T.&O.C.												
K.C.P.& G.—1st&col.5	63½- 75	69¼- 75	64 - 72½	63 - 68	65 - 67½	58¾- 66	59 - 61¾	61½- 74¾	69½- 74	69¾- 73¼	70½- 73½	64¼- 72⅜
Ken. Cent.—*See* L. & N.												
Kings Co. El.—1st, A.5	65 - 77	70 - 71	72 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Fulton El., 1st, guar.5	59 - 74½	60 - 65	62 - 85	89 - 89	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Erie& Western—												
1st.....5	116½-118	117½-118½	118½-119	118¼-121	120 -121½	120½-121½	119½-120½	120¼-120½	120½-120½	120 -120½	121½-121½	119 -121½
2d.....5	103½-104½	106¼-110	107 -110	108 -108½	108½-109	108½-110	111 -111	.... -	113 -114	113½-114½	114½-115	111 -111
North Ohio, 1st.....5	100 -102	101 -101	105 -105	.. - ...	102¼-102¼	102 -102½	103¼-103¼	... -	106 -106	103½-103½	103 -103	103¼-106½
L. Shore—*See* N. Y. C.												
Leh. Valley, N. Y.—												
1st, guar., gold.....4½	105½-106½	105½-106	106¼-107	107 -107	108½-110½	109½-112¼	109½-109¾	109¾-109¾	109 -111	110 -110½	110 -110	.... - ....
Registered.....4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107½-107½	.... -	108¼-108¼	108¾-109½	.... - ....
Leh.V.Ter.1st,1941..5	113 -113½	113 -113¾	113½-113½	.... -	.... -	.... -	113 -114	114½-114½	.... -	.... -	101 -101	110 -111½
Registered.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109½-110	.... -	.... - ....
Leh. Val. Coal—1st....5	.... -	96 - 96	.... -	.... -	.... - ...	96 - 96	.... -	101 -101	.... -	.... - ...	103¾-103¾	.... - ....
Leh. & N. Y.—1st, gu.4	91½- 91½	92 - 93	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
El. C. & No., guar....5	... -	.... -	.... -	.... -	99¾-100	100 -100¾	100¾-101⅜	101 -101	101½-101½	.... -	.... -	.... - ....
L. Av. & P. F.—*See* Met.												
L. R. & M —1st,5s,t.rc.	35 - 35	33 - 35	35 - 37	35 - 35½	35¼- 35¾	.... -	.... -	37½- 37½	38 - 38	38 - 38	36 - 36	37 - 37
L. Isl'd—1st, con.,'31.5	120 -122	.... -	122¼-122¼	123 -124	124½-124½	.... -	124½-124½	.. -	.... -	.... -	.... -	.... - ....
Ferry, 1st, 1922. ..4½	99 -101	101 -101	99⅝-100	.... -	100 -100½	... - ...	101 -101	.... -	.... -	.... -	98 -100	98 -100
Gold, 1932.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	101 -101	94 - 94
Gen. mort., 1938.... 4	98 - 99¾	99¾-100	100 -100	100 -100	100½-102	98 - 99¼	100 -100	.... -	99 - 99	96 - 96¼	.... - ...	94 - 95
Unified, 1949..... 4	... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87½- 87½	.... - ....
N. Y. & R. B., 1st....5	100 -100	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N.Y.B.& M.B., con..5	107 -107	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Sh. Br., 1st, con..5	.... - ...	.... - ...	.... -	100½-100½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisv. Ev. & St. L.—												
Cons. 5s, Trust rec....	50 - 52	50 - 56	55 - 72	62 - 67	56 - 60	55 - 60	56 - 60	56 - 61½	60 - 62	58½- 62½	63 - 66¾	55 - 62
Gen'l, gold, 1943....4	... - .	.... -	6 - 10	.... - . .	.... -	6 - 6	... -	6 - 9	.... -	8 - 8	7 - 8	7½- 8
Louisville & Nashv.—												
N. O. & Mob., 1st....6	129¾-129¾	.... -	131 -131½	131½-131½	132½-132½	... -	131 -131¾	131½-131½	.... -	.... -	132½-132½	131 -131
2d.....6	.... - ...	117 -117	117¼-122	121½-121½	120 -122	121½-121¼	121½-121½	.... -	.... -	.... -	.... -	.... - ....
E. H. & N., 1st.....6	.... -	.... -	.... - ...	.... -	.... -	113½-113½	113 -113	... - ...	114¼-114¼	114 -114	.... - ...	111 -111
General mortgage...6	117½-119	118½-121	119 -120	119¾-120½	120½-121	117 -117¾	117½-118¼	116 -118	.... -	120 -120	117 -119½	115½-117
Pensacola Div.....6	.. -	.... -	.... -	107 -107	.... -	.... -	109 -109	.... -	109 -109	.... -	109½-109½	.... - ....
St. L. Div., 1st, '21.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	124 -124
2d, gold.....3	.... -	.... -	.... -	.... -	.... -	.... -	67¾- 67¾	.... -	.... -	61 - 66	.... -	66 - 66
Pensac. & Atl.—1st..6	111 -112	... -	111½-111½	112 -112½	112½-113	112 -112¾	... -	113 -114½	111 -111	112 -112¼	111 -111	111 -112
Nash. & Dec., 1st....7	.. -	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... - ....
50-year, gold, 1937.5	107⅞-109½	109¾-109¾	108¼-110¼	109 -110	107¼-107¼	.... - ..	109 -109	... - ...	109¼-109¼	.... -	106 -107	105½-106½
Unified, gold, 1940..4	95⅝- 96¾	94⅞- 96¼	95 - 96½	96 - 98¾	98½- 99½	98½-100½	98⅝-100¼	99⅜-100¼	99½-100¼	99¼-100	99½-100½	98 -100¼
Coll. trust, 5-20s....4	.... -	100 -100¼	100¼-101	98¾- 99	98½- 99½	98¼-100	99⅝-100½	99½-100½	99⅝-100¼	97½- 98½	98 - 98½	98 - 98½
Col. trust, g., 1931...5	108 -108¾	109 -110	109¼-109½	109 -110	108 -108	108¼-108½	108½-108½	.... -	... - ...	.... -	.... -	105 -107
L.&N.&M.&M.1st4½	108 -108	.... -	. - ...	.... -	.... -	... - ...	... -	108¾-108¾	.... -	.... -	107½-107¾	.... - ....
Nash.Fl.&S.,1st,gu.5	107¾-109¼	106½-107¼	106½-107¼	107¼-107⅝	107⅞-108½	108 -109	110 -110½	108 -108	107½-107½	108 -108	109½-110	109 -110
So.& No.Ala.con.gu.5	.... -	107¼-107¼	106⅞-108½	108½-108½	108¾-109½	106½-109	.... -	108½-108½	.... -	109½-109½	.... -	.... - ....
Ken. Cent., 1987.....4	91 - 92	94 - 94	... -	95 - 95½	96 - 96	97 - 97	96 - 97½	98 - 98	98 - 99	98 - 99	97½- 98¼	.... - ....
Lou. & Jeff. Br., gu.4	.... -	.... -	.... -	.... -	.... -	.... -	97¾- 98½	.... -	93 - 94	96¼- 96¼	.... -	.... - ....
L.N.A.&C.—*See* C.I.&L.												
Manhattan—												
Consol., 1990.....4	95 -106¼	105 -107	104½-109½	109½-112¾	109 -110½	109 -109½	109 -110	109½-110	108½-109¾	106½-107¾	105 -107	100 -106¼
Metropol.Elev., 1st..6	116 -117	116½-117½	117 -117¼	117½-121½	120 -121	121 -121⅝	118 -119	118 -119	119¼-119¼	117½-119	116 -118	114 -117⅜
2d, 1899.....6	102¼-102⅝	102¾-102¾	102½-102¾	102⅞-102⅞	100⅞-101¼	101¼-101⅝	101¾-101⅞	101⅞-101⅞	102 -102¼	.... -	.... -	.... - ....
Metropol. Street Ry.—												
General..... 5	118⅝-124	120½-122	120 -121½	121 -123½	122 -123	121¼-123½	123½-124	120½-121¼	120 -120½	120 -120⅝	119½-123	114 -120¾
B'y & 7th Av.,1943.5	122 -125¼	122 -124	122 -124	124 -124	123½ 124	121 -123	... -	122¾-122¾	122⅞-123	122⅞-123	122¾-123	118 -121
Col. & 9th Av., 1st..5	123¾-127	126 -126	124 -124	125 -125	125 -125	125 -125	126 -126¼	.... -	.... -	124 -124	.... -	123¼-124
Lex. Av. & Pav. F..5	124¾-126½	126½-126¾	124 -124¾	125½-126	125½-126	125 -125½	125½-127½	.... -	124 -124	124 -124	124¼-124½	118 -125
Met. W. S. El. (Ch.)...4	.... -	.... -	.... -	92 - 96⅜	94½- 98	97 - 98½	97¾- 98⅝	95¼- 96½	95 - 96½	94½- 96	95½- 97½	94½- 97½
Mex. Cent'l—Consol...4	68¾- 68¾	.... -	.... -	.... -	... - ..	77 - 77	.... -	78½- 78½	74 - 78	76½- 77¾	77 - 77½	77¼- 77¼
1st consol. income...3	.... -	.... -	... -	16½- 25½	21 - 23⅜	20½- 21¼	.... -	21 - 23½	23 - 29¼	25½- 27½	25½- 27½	18½- 26
2d consol. income....3	.... -	.... -	.... -	9¾- 14¾	11½- 13½	10½- 12¼	11⅞- 13¼	12 - 13½	12½- 14½	12 - 13¾	12 - 13	8 - 11
Mex. Int.—1st. 1942..4	84½- 86¾	86¼- 88¾	85¾- 87⅝	87 - 88¼	87 - 88½	86½- 88½	86½- 87¾	86¾- 87½	85½- 86½	86 - 87¼	87 - 88	86¼- 87¾
Mexican Nat'l—1st... 6	.... -	.... -	... -	.... -	.... -	... - ...	.... -	... -	100 -100	.... - ..	... - ...	.... - ....
2d income, B 6	.... -	-	.. - ...	14 - 14	.... -			... -		.... -	.... -	.... - ....

tized for FRASER

1899—Continued.

BONDS	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY Low.	JULY High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Mexican North'n—1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	-108	....	....	....	....
Mich. Cent.—*See* N. Y. C.																								
Milw. El. Ry. & L't...5	....	....	103½	-105½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106	-106	....	....	....	....
M. L. S. & W.—*See* C. & N.																								
M. & N.—*See* C. M. & S. P.																								
Minneap. & St. Louis—																								
1st, con., 1934, g....5	110½	-112	112	-113	113	-113½	113½	-115	113¼	-115	114¾	-115½	115½	-115½	115½	-116	115	-116½	115	-115½	111	-113	111	-112
1st, gold, 1927.....7	145	-146	....	....	....	....	150	-150	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ia. Ext., 1st, 1909..7	125	-125	....	....	....	....	....	....	....	....	....	....	121	-121	....	....	....	....	....	....	....	....	....	....
S. W. Ext., 1st, 1910.7	127	-127	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st & ref., 1949.....4	....	....	....	....	....	....	....	....	....	....	98½	-99	98	-99	98½	-100	97	-97½	96	-97	96	-96	91	-95
Minn. St.—1st, consol.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110¼	-110½	109	-109	....	....	....	....
Mo. Kan. & Texas—																								
1st, gold, 1990.....4	91¾	-95	93½	-95½	93	-94¾	93¼	-94½	94	-96	93	-94	92½	-93⅞	93	-95	93	-94⅞	91¾	-93½	92¼	-93½	86	-91½
2d, income, 1990.....4	67½	-71	65½	-69	66½	-68¼	67	-68¾	65¼	-68	66	-68¼	67	-69¾	65⅞	-73⅝	69	-73½	68½	-70	69	-72¼	63	-70
1st, exten., g., 1944.5	82	-90	83½	-85	84	-89	88¾	-91	88	-89	88	-89	88½	-89	88	-95⅜	93	-96¼	93	-94½	90	-95¼	90	-95½
M. K. & T. of T., 1st.5	86	-90	87	-90	86¼	-88	86½	-88½	87⅞	-89½	88½	-90¾	88	-91	91	-95	89	-93	90	-92½	91	-94	92	-94
K. C. & P., 1st, 1990.4	75¼	-82	79	-80	77½	-79	79	-79	77	-79	78¼	-80	77	-79	78	-78	77½	-78	78	-78	76½	-78	77	-78
Dall. & W., 1st, '40.5	85	-88½	88	-95	95	-95	95	-95	....	....	....	....	....	....	95	-95½	95½	-96½	95	-95	....	....	94	-94
Booneville Bridge...7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100⅜	-100⅜	....	....
Mo. Kan. & Eastern—																								
1st, 1942.....5	101¼	-105	104	-105	103	-106	102½	-103	103	-106	104½	-105½	107½	-107½	105	-105¼	105¾	-107	106	-106½	104½	-105½	101	-105½
Missouri Pacific—																								
1st consol.....6	108¾	-114⅞	113	-115	114½	-121	119	-121¾	116	-119	116¾	-117¾	118	-119½	118	-118⅞	117	-118⅝	117	-118½	115¼	-116¼	109	-115¾
3d, 1906.....7	114½	-115½	....	....	114½	-114½	....	....	114	-117	115	-115	115	-116	115¼	-115¼	116	-116	115	-116	112	-113½	114	-114
Trust, gold, 1917....5	91½	-96	94½	-96	92¾	-100¼	99	-100¼	98	-99	97¾	-98½	97	-100½	99⅞	-102	97	-98½	96¾	-98	97	-98	94	-97½
1st, collat., g., 1920.5	88	-96	90¼	-93	90	-96⅜	92½	-94	90½	-93	91	-94½	94½	-98½	95½	-97½	94¾	-96½	94½	-96	93	-95	89¾	-94¼
Pac. of Mo.—1st, ext..4	107½	-107½	106	-106	106	-107¼	107	-108	....	....	....	....	109	-109	107	-107½	....	....	....	....	106½	-107	104⅝	-104⅝
2d, 1938, ext.....5	111¼	-111¾	....	....	....	....	113½	-115	....	....	105½	-105⅝	111½	-111½	....	....	....	....	....	....	110	-110	....	....
St. L. & I. M. Ark. B. ex.5	105¾	-106	106	-106½	106⅜	-106½	106¾	-106¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st ext., 1947....4½	....	....	105½	-105⅜	105½	-105¾	105½	-105¾	106	-106½	....	....	106	-106	....	....	....	....	....	....	....	....	....	....
2d ext., 1946.....5	106¼	-107½	106½	-106⅞	106⅝	-106⅞	106½	-107⅜	105	-105	....	....	105½	-106½	....	....	....	....	....	....	....	....	....	....
Gen. consol. & l. g..5	105	-111⅝	110½	-112	110¼	-112	108	-111¼	109⅞	-111⅜	111	-111¾	111½	-114⅜	113½	-114¼	112	-114	109½	-110½	109½	-110½	107	-110
Stamped, guar....5	110	-111½	....	....	111	-111¼	....	....	111	-111	111½	-111½	111½	-111½	....	....	....	....	109	-109	109	-109	108½	-109½
New 30-year.....4	....	....	....	....	....	....	85½	-88	85½	-87½	85	-86½	85½	-87½	84¼	-86⅜	82	-84¾	81¼	-82¾	80	-83	73	-82¾
Mobile & Ohio—New...6	125	-126	128	-128	126¾	-128	127½	-129¼	129	-130¼	127½	-127½	127½	-127½	129	-129	....	....	....	....	127¾	-127¾	126	-126
1st, Exten., 1927....6	118½	-118½	117	-118½	....	....	118½	118½	122	-122	121¾	-121¾	....	....	....	....	....	....	....	....	....	....	....	....
Montgom. Div., 1st..5	106	-108	106	-107	106¾	-107	107¼	-108½	107½	-108¾	109	-109	108¾	-109¼	....	....	108	-109	109	-109	....	....	103¾	-106
Gen. mort., 1938.....4	82½	-86	86	-88	83½	-85¾	84	-88	86	-87½	85¼	-88½	86	-87½	86½	-90	85	-87¼	84	-85½	81½	-85	81½	-85
Mor. L. & T. SS.—*See* S. P.																								
Nash. Chatt. & St. L.—																								
1st.....7	132	-132¼	132½	-132¾	132	-132¼	132¼	-132½	....	....	....	....	131¼	-131¼	131	-132	130	-130	....	....	130	-130	129	-129
2d, 1901.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101	-101	....	....	....	....	....	....
Consol. g., 1928.....5	108	-108	108	-108	108	-108⅜	105¼	-106	105⅝	-106	105⅞	-106½	107½	-108	107¼	-108	108	-108½	105⅞	-106¼	106	-107	103½	-106
1st, T. & P. Br., '17.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	111	-111
Jasper Branch, 1st..6	....	....	....	....	115	-115	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	-113
New York Central—																								
N. Y. C. & H., 1st, cp..7	114⅝	-117½	116½	-116½	115	-115	114½	-114½	114¾	-115½	115½	-116¼	113	-113	111¾	-112	112	-112	111½	-112¾	112¼	-112¼	112¾	-112¾
Registered.....7	114½	-117⅜	117½	-117½	114½	-114½	114½	-114⅝	115	-115	112	-115½	....	....	....	....	....	....	111½	-111½	....	....	....	....
Deb., 1884-1904...5	110½	-113¼	....	....	....	....	107½	-109¼	108	-108½	109½	-109½	109	-109½	109	-109	....	....	106½	-107	106½	-106¼	106½	-106¼
Registered.....5	113¼	-113¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106⅝	-106¾	105¾	-107½	106	-106½	106½	-106¼
Deb., g., '90-1905.4	....	....	....	....	....	....	....	....	105	-105	103¼	-103¼	....	....	....	....	....	....	....	....	....	....	....	....
Debt certs., ext., g.4	105½	-106¾	107⅝	-107⅝	....	....	105	-105	104¾	-104¾	103½	-104⅜	....	....	103	-103	101⅝	-101⅝	....	....	102½	-102½	....	....
Registered.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102¾	-102¾	....	....	....	....	....	....	....	....
Gold, 1997.....3½	110½	-112½	111½	-111½	111⅝	-112¾	112	-112¾	111⅞	-112¾	112¼	-113¼	110⅜	-111	110½	-110¾	110½	-111½	110½	-110⅝	109⅝	-109⅝	109¾	-110¾
Registered.....3½	....	....	111½	-111½	....	....	112½	-112½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Harlem—1st, coup....7	108	-108	....	....	106	-106	....	....	....	....	103¾	-103¾	104	-104	104	-104	....	....	....	....	....	....	....	....
Registered.....7	106¼	-106¼	....	....	106	-106	....	....	103	-103	104	-104	....	....	104	-104	....	....	....	....	....	....	101½	-101½
West Shore, guar....4	110¼	-113	112	-112½	112	-114½	113¾	-114½	114	-114¾	114¾	-117¾	114½	-115¼	114	-115	112	-113¼	112	-114	113	-114	111	-113¼
Registered.....4	109¾	-113	112	-112⅝	112¼	-113¾	113¼	-114½	113½	-114¼	113½	-115¾	114	-114⅞	112½	-114½	112	-113	112	-113	113	-113¼	108½	-112⅞
Beech Creek, 1st,... 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112	-112	....	....	....	....	....	....	109	-109
Lake Shore, coll...3½	99¼	-102¾	99½	-100½	99½	-100¼	99⅞	-101⅜	101	-103	102½	-103	101¼	-102⅝	99¾	-100½	99½	-100½	97½	-99⅝	97½	-88½	95	-98
Registered.....3½	98	-99¼	98¾	-99⅞	98¾	-99¾	98¾	-100¼	100⅜	-102½	101	-103	101	-102½	99½	-100¼	99¼	-100	97	-97½	97¾	-97¾	93	-97½
Mich. Cent'l, coll..3½	98	-102	99	-100	98⅜	-99¾	98¼	-100½	100½	-101¾	101	-101¾	101⅝	-102¼	100	-100⅝	98½	-98½	97	-99	97¼	-97⅝	96	-97
Registered.....3½	....	....	99	-99½	97½	-99¼	99	-99	100	-100	....	....	....	....	....	....	....	....	97¼	-97¼	93	-93	96	-96
R. W. & O., con., 1st.5	130	-132	131	-131	130⅝	-132	128½	-128½	128½	-129	128¾	-129	129	-129	128½	-129	128½	-128¾	125⅞	-126½	122½	-126	127½	-129
Osw. & R., 2d, guar.5	....	....	....	....	....	....	113	-113	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mohawk & Malone..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	-106½	....	....
N. Y. & No., 1st, g...5	....	....	....	....	....	....	....	....	....	....	123	-123	123	-123	....	....	....	....	....	....	....	....	....	....
L. S. & M. So., div'd.7	102¼	-102¼	102⅜	-102⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Det. Mon. & T., 1st.7	....	....	....	....	....	....	....	....	....	....	123	-123	....	....	....	....	....	....	....	....	....	....	....	....
1st consol., coup....7	105½	-105½	105½	-105½	106½	-107	106½	-106½	107	-107¼	105¼	-105¼	103¾	-103¾	103¾	-103¾	103¾	-103¾	103¼	-103¼	103	-103⅝	103¼	-103¼
1st consol., reg.....7	105¼	-105¼	106	-106½	....	....	....	....	....	....	105¼	-105¼	103¾	-103¾	103¾	-103¾	....	....	....	....	....	....	101¾	-101¾
2d consol., coup.....7	116½	-116¾	....	....	117¼	-117¼	117	-117⅛	117	-117	114¼	-115	115	-115	....	....	....	....	....	....	114¼	-114¼	110	-110
2d consol., reg.....7	116½	-116½	....	....	....	....	....	....	....	....	114¼	-114¼	....	....	....	....	114½	-114½	....	....	115½	-115½	113¾	-112
Gold, 1997.....3½	106	-107½	107¾	-108	108½	-110½	110	-111½	111⅝	-112⅞	110½	-111½	110	-110½	109¼	-110½	109½	-109½	108½	-109¼	109½	-111	109	-110⅝
Registered.....3½	106	-106	....	....	....	....	111	-111	....	....	....	....	....	....	....	....	....	....	108	-108	....	....	109¼	-109¼
Mahon. Coal, 1st...5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	122¾	-122¾	....	....
Mich. Cent., 1st, con.7	111¾	-112	112	-112	112	-112	112½	-112½	109	-110	110½	-110½	110½	-110½	110⅝	-111	110¼	-110¼	....	....	....	....	107¾	-108½
1st, consol.....5	....	....	....	....	....	....	....	....	103	-103	....	....	....	....	....	....	....	....	....	....	....	....	103	-103
1931.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	129	-129	....	....
Registered.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	127	-127
N. Y. Ch. & St. L.—1st, 4	106	-108	107	-107½	107	-107¾	105¾	-107½	106¼	-107	107	-107¾	107¼	-108	107½	-109	106½	-108	105	-105½	105½	-106½	104½	-106½
Registered.....4	....	....	....	....	....	....	105½	-105½	....	....	....	....	106½	-106½	....	....	....	....	104	-104	103½	-104	105½	-105⅞
N. Y. N. H. & Hartf'd—																								
Con. db. ct., all ins. pd.	173	-174	174½	-184	181½	-184	181	-191	185	-186¾	185	-190¼	187½	-187½	187½	-190	185	-189¼	188½	-188⅝	189	-189	....	....
Housat., con., 1937.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	133	-133	....	....	....	....	....	....	128	-128
N. Y. & N. Eng., 1st.7	120	-120⅝	120⅝	-120⅝	120⅝	-120⅝	120⅝	-120⅝	121	-121	121½	-121½	117¾	-117¾	....	....	117¾	-117¾	....	....	....	....	....	....
1st, 1905.....6	114	-114¼	....	....	....	....	114⅞	-114⅞	114⅞	-115	....	....	113	-113¼	....	....	....	....	....	....	....	....	....	....
N. Y. On. & W.—1st, g.5	106	-106½	106½	-106½	106½	-107¼	107	-107¾	107½	-108⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ref., 1st, 1992.....4	104½	-105½	104	-106	103¼	-104¼	103	-104½	104	-106	105¾	-106½	105½	-106½	105½	-106⅞	103¾	-104½	103¾	-105	104¼	-105	101½	-105½
N. Y. S. & W.—*See* Erie.																								
Norf. & So.—1st, '41..5	....	....	....	....	....	....	....	....	107½	-107½	107¾	-107¾	108½	-108½	....	....	....	....	....	....	....	....	....	....
Norf. & West.—Gen'l..6	....	....	130	-130½	....	....	....	....	....	....	135	-135	....	....	....	....	....	....	....	....	....	....	....	....
New Riv., 1st, 1932.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	130	-130	....	....	....	....	....	....	128	-128
Sc. Val. & N. E., 1st.4	96¼	-97¼	96½	-97½	97	-98½	97¼	-101	98½	-100	99¼	-100	99¾	-101	100	-101	101	-101	100¼	-101	96½	-100	95	-99
N. & W. Ry., 1st, con.4	88½	-92½	92	-92⅞	91⅞	-96	92	-95¾	94	-96	94½	-95¾	94¼	-95¾	94½	-96¼	94	-96½	91½	-92⅞	91½	-92⅞	87½	-92¾
Registered.....4	....	....	....	....	....	....	....	....	....	....	95½	-95½	....	....	....	....	....	....	....	....	....	....	....	....
Northern Pacific—																								
Gen. 1st, land grant.6	114½	-116	115½	-116	116½	-118	119½	-120	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Registered.....6	....	....	....	....	....	....	....	....	....	....	....	....	112	-112	....	....	....	....	....	....	....	....	....	....
St. Paul & No. Pac..6	....	....	....	....	....	....	....	....	....	....	131¼	-131¼	....	....	....	....	....	....	....	....	....	....	....	....
Registered.....6	....	....	....	....	....	....	....	....	....	....	....	....	132	-132	....	....	....	....	....	....	....	....	....	....
No. Pac. Ter. Co., 1st.6	112	-116	114	-116		-	117	-119		-	119	-119	115	-115½	....	....	117½	-120½	119½	-121½	119	-120	120	-120½

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1899—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
North'n Pacific Ry.—																								
Prior lien.....4	101⅜	103½	102½	103½	102¾	104	101½	104⅛	103¾	106½	104¾	106¾	102⅞	104⅞	102¼	103¾	103	104⅛	101	102¾	101	102⅞	100½	103¾
Registered.....	....	....	103¼	103½	103¼	103½	103⅞	104	103	104⅛	....	...	102	103	103½	103½	....	....	102½	102½	....	....	100	100
General lien, 2047..3	68⅝	70	67¾	69	67½	68¾	67	68⅛	66½	68	66⅝	68⅛	67¼	68¼	66½	67⅜	65½	67¼	65	66	64½	66	63	66⅝
Registered certif's..	....	....	....	....	....	....	....	....	65½	65½	66½	66½	....	....	....	....	66	66	....	....	....	....	....	....
Wash. Cent'l, 1st....4	90	90	92	92	....	....	93	95	94¾	96	90	90	....	....	....	....	....	....	....	....	....	....	....	....
Oh. & Miss.—*See* B.&O.																								
Ohio Riv.—1st, 1936..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	103	103	104	....	....	....	....
General, gold, 1937.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	85	85
Om. & St. L.—1st, '01.4	80	81	82	85	81	83	....	....	65	81½	....	....	....	....	80	80¼	79	79	75½	78	....	....	74	75⅛
Or. & Cal.—*See* So. Pac.																								
Or. RR. & Nav. } *See* Union Pac.																								
Or. Ry. & Nav. } *See* Union Pac.																								
Or. Short Line. } *See* Union Pac.																								
Pacific Coast Co.—1st.5	105	106½	106¼	107	107	108	107	108	105½	108	104¼	105¾	103	104½	104	105	104	105	105	108½	108	110	102½	106
Panama—1st, s. f....4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103¼	103¼	103¾	104⅜	....	....
Pennsylvania Co.—																								
1st, coupon. 4½	116½	116½	114½	115½	115½	115¾	116½	117½	117½	118	118	118	115¾	116¼	116¼	116¼	115½	115½	114	115	114	115	113½	115
Registered.....4½	....	....	....	....	113¾	115⅛	....	....	....	....	....	....	....	....	....	....	....	....	....	..	115	115	....	....
P.C.C.&St.L.,Sr.A4½	114½	114½	....	....	116	116	114¼	114¼	....	....	....	....	118	118	....	....	117¾	118	114	114	115	115	....	....
Series B., 1942...4½	....	....	116½	116½	116	116½	114	114	115½	115½	118½	119	....	....	....	....	....	....	....	....	....	....	112⅜	112⅜
Series D, 1945.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104½	106	107	107
P. Cin. & St. L.—1st.7	107⅞	107⅞	....	....	105½	105½	105⅝	105⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts.Ft.W.&C., 1st.7	138¾	138¾	....	....	141	141	....	....	....	....	....	....	....	....	....	....	140	140	141	141	140	140	....	....
2d, 1912..... 7	....	....	....	....	....	....	....	....	140½	140½	....	....	....	....	....	....	....	....	....	....	139	140	....	....
3d, 1912.....7	....	....	....	....	....	....	....	....	....	....	135	135	....	....	....	....	....	....	....	....	....	....	....	....
Ch. St. L. & P., 1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	119½	119½	....	....	....	....
Cl. & Pitts., con.,s.f.7	....	....	....	....	....	....	108	108	....	....	....	....	....	....	....	....	105¼	105¼	....	....	....	....	....	....
Gen'l, g., ser. A...4½	....	....	....	....	....	....	....	....	....	....	....	....	121	121	....	....	....	....	....	....	....	....	....	....
G.Rap.& I.,1st ex.4½	....	....	....	....	....	....	....	....	....	....	113¼	113¼	....	....	....	....	....	....	114	114	....	....	....	....
C.& M.,1st, gu.'35.4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110½	110½
Peo. Dec. & Evansv.—																								
1st, 6, Trust Co. ctfs..	99	99	101	101	101	101	....	....	....	....	99¾	99¾	....	....	99¼	99¼	....	....	....	....	100	100	98⅝	100
Evansv. Div., 1st, 6, Trust Co. certific'ts.	94¼	97	96	96	97	97	93½	93½	94½	94½	....	....	94½	94½	99½	99¾	99	99	95	96	96	98¼	....	....
P.& E.—*See* C.C.C&S.L.																								
Peo.& Pekin Un—.1st.6	....	....	....	....	....	....	126	126	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d mort., 1921.....4½	....	....	....	....	....	....	....	....	100	100	100	100	100½	100½	....	....	....	....	100	100	96	96	96	96
P.C.C.&St.L-*See* Pa.Co.																								
Pitts.Pains.& F.—1st.5	....	....	....	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	....	....	....	....	....	....
Pittsb.Sh.&L.E.—1st.5	113	113	....	....	....	....	....	....	....	....	115	115½	116	116	....	....	....	....	....	....	....	....	....	....
Pittsb. & West.—1st..4	98	98⅝	98¼	99½	99	99¼	99	99½	99⅝	100	100	100	....	....	....	....	99	99	98¾	98¾	....	....	100	101½
J. P. M. & Co. ctfs.....	....	....	98½	99¾	99	99¼	98½	99½	99½	99⅞	99⅞	100½	98½	99¾	99½	99¾	99¼	99⅝	99	99½	100	101	100	101
Reading—Gen., 1997.4	85¾	89	86¼	89½	88½	90½	88	89⅞	86½	89⅞	88½	91¾	87½	90	87½	88½	86½	88	85⅞	87¾	86	87½	82¾	86⅞
Registered.....4	....	....	....	....	87½	87½	....	....	....	....	86½	89½	87½	88½	....	....	....	....	86	87	84½	84½	84⅝	84⅝
Rich. & Danv.—*See* So.																								
Rio Gr. Junc.—1st.....5	104¼	104¼	102½	102½	....	....	....	....	104	104	....	....	....	....	....	....	....	....	....	....	105	105	....	....
Rio Grande So.—1st..5	....	....	72	73	....	....	73¾	73¾	73½	73½	74¼	74¼	....	....	72	73¼	....	....	....	..	73	73	74½	74½
Rio G.W.—1st, 1939..4	91	94¾	93	94⅞	94	98	97	97¾	97¼	100½	100	102¼	98	100¼	98	99	97¾	100	96¼	98½	96	99⅝	94½	98⅜
Utah Cent., 1st, gu..4	....	....	....	....	....	....	87½	88½	87½	88¾	88	88½	....	....	....	....	....	....	....	....	....	....	....	....
R. W. & O.—*See* N. Y. C.																								
St. Jos. & Gr. Island—																								
1st, 1947.....2-3-4	83	84	83	84	81	84	81½	81½	81	81½	81	82½	79¼	83	83	85	....	....	83½	87	83½	86	81	85
St.L.&I.M.—*See* M.Pac.																								
St. L. & S. F. RR.—g..4	83	87½	85½	88½	87¼	88	88	88½	87	88½	88	89	85½	87	85	86½	83	85½	83⅞	85¼	83½	84¼	81	84
S. W. Div., 1st, '47..5	98	98	98½	99½	100	102	99½	101½	100¼	102	101	101	100	100	100½	100½	....	....	100	100	100	100½	99¾	100
Cent. Div., 1st, '29..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	96	96	96	....	....	....	....	92¾	94
St. L. & San Fran.—																								
2d, class A, 1906.....6	114	114	....	....	114¾	115	....	....	112¾	112¾	....	....	114	114	....	....	....	....	....	....	110	110	....	....
Class B, 1906.....6	114	114	114½	114½	114¾	115¼	115	115	112½	114¼	113¾	114	114	114	....	....	114½	114½	....	....	110	112	112	112
Class C, 1906.....6	....	....	114½	114½	115	115	....	....	112½	113½	113¾	113¾	114	114	....	....	....	....	....	....	110	110	....	....
General, 1931.....6	122	124	123¼	123¼	123	124½	123	124¼	124	125½	126	126¾	123½	124¾	123¾	124⅝	124¼	124¾	123	124¾	124½	125	124	125
General, 1931.....5	107	108½	108⅜	109½	108	109¼	109⅞	110⅝	110½	112	111¾	112½	108½	109⅞	108¾	109¾	109½	110	109	109⅞	109½	110½	107	110½
1st, trust, 1987.....5	....	....	105	105	102½	105½	101	101	100½	100½	101	101	....	....	....	....	103	103	100½	100½	....	....	....	....
St. Louis Southw'n—																								
1st, 1989.....4	84¾	92⅝	90	93½	90½	93¼	92	97	92½	94¼	92½	95¾	95	96½	94½	96	92½	95	90½	93	87⅜	89⅞	82	88⅝
2d inc., 1989.....4	40¾	55¼	51¾	55¾	51	57	53½	57	53⅝	55¾	51½	58¾	57½	66¼	64½	66⅞	62	66½	58⅝	63¾	59½	62½	50	62
St. P. C. Cable—Con...5	....	....	....	....	108	108½	....	....	....	....	....	....	....	....	112	112	111	112	111½	111½	112	112	....	....
St. Paul & Duluth—																								
1st, 1931 5	122½	122½	120	120	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, 1917.....5	113½	115	113	113	113	114	113½	113½	....	....	113	113	113½	113½	113½	113½	113½	113¾	109½	111	111	111¼	110¼	110¼
1st, consol., 1968....4	....	....	....	....	....	....	....	....	100	102	100	100	99½	101½	99	99¾	....	....	....	....	100¼	100½	98½	98½
St. P. Minn. & Man.—																								
2d mort., 1909..... 6	....	....	124	124½	124	124	121	121¼	121½	121½	122	122	....	....	....	....	121½	121½	....	....	118½	119	....	....
Dakota Extension....6	124½	125½	124¾	125½	124¾	125	124⅝	125	122½	122½	122¾	123½	122	122	122	122	....	....	123	123	119½	119½	119	119
1st, consol., 1933....6	138¾	138¾	138½	138½	138¼	139½	140	140	....	....	146	146½	143	143½	142	143½	....	....	143	143	142	142	137	141
Registered.....6	....	....	137¾	137¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Reduced to.....4½	112¼	113¼	113½	113½	112½	113	113⅝	119	119	119	119	119½	116⅞	117⅜	116	117	115⅝	116	115	116	115	115¾	115¾	115¾
Mont.Ext.,1st.1937.4	104½	105¾	105½	105½	106½	107½	108¾	108½	108	108	....	....	105⅞	106	105	105½	103	105	102½	103½	105¼	105¼	101	103¼
Registered.....4	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mont.Cen.,1st,1937.6	....	....	....	....	134¼	134½	....	....	....	....	137½	137½	....	....	....	....	....	....	135	135½	....	....	....	....
1st, guar., 1937....5	113½	113½	114	115	....	....	....	....	....	....	117½	117½	....	....	119¾	119¾	....	....	117	117	....	....	118	118
E.Minn.,1st Div.1st.5	111½	111½	....	....	113¼	113¼	110½	110½	....	....	....	....	111½	111½	....	....	112	112	....	....	....	....	108	108
Will. & S. Falls, 1st.5	....	....	....	....	....	....	115	120	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
S. A. & A.P.—*See* S Pac.																								
S. Fe. Pr. & Phenix...5	....	....	....	....	95	96	....	....	106½	106½	....	....	106	107⅝	107⅝	107¾	105¾	106½	....	....	106¾	106¾	....	....
Sav. F & N. Pac.—1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112¾	112¾	112⅜	112⅜	....	....	....	....
Sav. F. & W.—1st con.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	122	122	124	124
1st, gold, 1934.....5	....	....	125½	125½	112	112	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	122	123
S. C. & Ga.—*See* South'n																								
Southern Pacific Co.—																								
Collat. trust, 1949..4	....	....	....	....	85	87¼	86½	86⅞	85	86½	84½	85⅝	83¾	85½	83	86½	83½	85⅝	82½	84¼	83¾	85¾	73	83½
Registered.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	85	85	....	....
Galv. H. & S.A., 1st.6	....	....	....	....	....	....	114	114	....	....	113¼	113¼	....	....	....	....	....	....	108	108	....	....	....	....
2d, 1905.....7	....	....	110	110½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109½	109½	109½	109½	....	....
M. & P. Div., 1st..5	100½	103¾	103¼	104¾	103⅝	104½	104	105	102¼	103	103	103⅞	103⅝	104½	103¼	103⅞	103	104	103	103⅜	101	103	100½	103
Hous.& Tex.C., 1st.5	110½	111	107	107	111½	112	112	112½	112	113	112¾	113½	110½	110⅞	110½	111½	111	111⅞	109½	109½	112	112	109¾	112¼
Consol., g., 1912...6	....	....	....	....	112	112	....	....	111	111	....	....	....	....	....	....	111½	113	108	110	....	....	110½	110½
General, g., 1921..4	87¾	89½	88¾	90	89⅛	90	87½	88	87¾	89½	88¾	90	88¼	89⅝	88	88¾	87¾	88⅜	86½	87½	85½	86½	83	86¼
Morg. La. & T., 1st.7	139	139	....	....	....	....	....	....	....	....	....	....	138	138	....	....	....	....	....	....	134	134	....	....
Oregon & Cal., 1st...5	97	100¾	....	....	103	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	102	98½	100
San An. & Ar. Pass.4	77½	81	78	86	81½	85¾	80	83¾	80¼	84	82	83½	79¾	80¾	79	80½	78	80	78	79¾	78	81½	75	80¾
T.&N.O.,con. g.,'43.5	102	104⅜	103¾	105¾	103	105¾	105	106	105	106¼	105¼	108⅜	103½	106	103	104¼	102¾	104¼	102¾	103¾	102¾	104¾	103	104⅝
So.Pac.,Ariz'na.1st.6	109¼	112	112	112	114	114½	114½	114¾	113½	113¾	113½	115	112	113¼	112	113½	113½	114½	114	114¾	112½	113¾	112	113¼

zed for FRASER

1899—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
So. Pacific Co.—(*Con.*)—																								
So. Pacific, Cal., 1st.6	....	....	....	....	112	114	122	122	....	....	....	....	....	....	....	....	....	....	105½	106½	107	107	....	....
1st, consol., 1937 5	....	....	....	....	....	....	....	....	106½	106½	....	....	....	....	107	108½	107	107	....	....	104	104	....	....
Stamp., 1905-37.5	106	107½	107	109	107½	108⅝	108¼	109¼	106½	107½	106⅜	108	107½	109	107¾	108⅝	107	109	107	108	105	107	103½	106
Au. & N. W., 1st....5	90	96	95¾	99	99	100½	100	101	100	100¾	99¾	100½	97½	98	96½	97½	96	97¼	97¼	98¾	98¼	99	97	98¼
Gila Val. G.&N.,1st.5	....	....	....	....	....	....	....	....	....	....	104¾	104⅞	104½	105¼	105½	105¼	....	....	....	....	103	104⅜	103⅞	104¼
No. of Cal., gu., '38..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106	106	....	....	....	....	....	....	....	....
Southern—																								
1st, consol., 1994....5	103¼	106⅝	105	106½	105½	108¼	108	110½	109¼	111¼	110½	112½	108⅞	110½	108½	110¼	108½	110	107¼	109	107⅞	109	104½	109
Registered.....5	....	....	....	....	106¼	106¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Memph. Div....4-4½-5	107½	107½	....	....	....	....	....	....	....	....	110½	110½	....	....	108¼	108¼	....	....	....	....	....	....	....	....
E.Tenn.reorg.lien.4-5	....	....	107¼	108	106	107	107	109	108½	108½	109½	109½	110	110	....	....	....	....	107¾	108	....	....	106	106
Atl. & C.Air-L., 1st.7	....	....	....	....	119	119	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. & Gr., 1st, '16..6	....	....	....	....	117	117	....	....	....	....	118¾	118¾	....	....	....	....	....	....	....	....	....	....	....	....
E.Tenn.V.& Ga.,1st.7	104¼	104½	104¼	104¾	104⅞	105	105½	105¼	105½	105¾	105⅞	105⅞	....	....	....	....	103⅜	103¾	....	....	....	....	103⅜	103⅝
Divisional.....5	114½	116½	116½	117	117	117¼	117¼	117¼	....	....	118	118½	116	116½	116½	117	....	....	116	116	....	....	116½	116⅞
Consol., 1st, g.....5	115	116	115	116	115½	118½	117¾	119¾	116½	118¾	117	118	118	120	119½	119½	117	120	117½	118½	114½	117	113	110¼
Ga. Pac., 1st, gold...6	124	124	124	124½	124	124½	124	124	124½	124½	123	123¼	119¾	119¾	120	120	....	....	....	....	120	123½	123	123⅞
Knox. & O., 1st, g...6	119	119	119½	119½	120	123	122	123	124	125	....	....	....	....	....	....	....	....	....	....	122½	122½	124	124
Rich. & Dan., con.,g.6	123	123½	123¼	123¼	123½	123⅞	123¾	125	125	125½	126	126⅜	....	....	....	....	....	....	....	....	120	123	121¼	123
Equip. s. f., 1909...5	....	....	....	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....	100½	101	....	....	....	....
Debenture, st'p'd..5	....	....	....	....	....	....	106	106	....	....	109	110	....	....	107	109	107	110	105½	105½	....	....	102½	105
So. Car. & Ga., 1st..5	102½	106	103	104¼	104½	106	105⅞	111	108	109	108	109	108⅝	109	108¼	109¼	108	109¼	108½	109¼	105	106½	104½	105¼
Series D.....4-5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	102	....	....	....	....
Va. Midland, ser. E..5	109	109	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
General, 1936.....5	110	110⅝	110¾	111	112	112½	112¼	115	113½	114	115¾	116½	115½	115½	....	....	114	114	....	....	109	109	109	109
1936, g., stamped..5	....	....	....	....	....	....	....	....	113½	113½	....	....	....	....	115	115	....	....	....	....	....	....	....	....
Wash. O. & W., 1st.4	94	94	90	90	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
W. N. Car., 1st, con.6	....	....	....	....	....	....	120½	120½	120	120	....	....	117¼	118	117	117¼	117	117	118	118	....	....	117½	119
Term'l Ass'n of St. L.—																								
1st, cons., g., 1944..5	....	....	....	....	....	....	....	....	114½	114½	....	....	....	....	....	....	....	....	....	....	111½	111½	....	....
1st, gold, 1939.....4½	....	....	....	....	....	....	....	....	....	....	112¾	112¾	....	....	....	....	....	....	....	....	....	....	....	....
Tex. & N. O.—*See* So. P.																								
Texas & Pac.—1905...6	....	....	....	....	106	106	105	105	105¼	105¼	104	104½	....	....	....	....	....	....	107	107	107	107	....	....
1st, gold, 2000.....5	109½	110¼	110¼	114	112	113⅝	113	115	115	116½	113	114¾	114	116⅞	115	116	114	115⅝	113	115	112½	115½	110	113
2d, g., inc., 2000.....5	45⅞	49½	48¾	54	51½	54⅜	53⅜	56	53¾	55½	....	....	....	....	....	....	54	54	50	50	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	53⅞	55⅞	54⅞	55½	55½	56½	....	....	....	....	....	....	51½	51½	....	....
Third Avenue (N. Y.)—																								
1st, 1937.....5	125½	125½	125¾	125¾	126	126	128⅜	128½	128½	128½	129	129⅜	127	127	127¾	128½	128¼	128¼	127	127	127¾	128¼	127	128
Toledo & Ohio Cent'l—																								
1st.....5	104	105¼	106	106	105	105	105	106½	106	107	107½	107½	104½	105½	105½	106¼	....	....	107	107	....	....	106½	108
West'n Div., 1st.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	103	103½	103½
Kan. & M.,1st,gu.,g.4	80	85	84	85¼	86½	88½	86	88	88	89	85	87	86	86	88	88	....	....	85	86	82	84½	79¼	83
Tol. Peoria & West.—																								
1st, 1917.....4	78	79	78½	79	79	82	82	83	82	83	82	83	80	82	....	....	....	....	81	81¾	80	81	78	80¼
Tol. St. L. & K. C.—																								
1st, 6, Trust receipts.	92	101½	102	106½	102	104	103¼	106	105½	111	110	120	115½	119	114⅞	116	115	115½	112	121½	116¾	119	110	119
Tor. H. & Buff.—1st...4	....	....	....	....	....	....	....	....	....	....	99	100¼	99	99	99	99	....	....	....	....	....	....	....	....
Uls. & Del —1st, con..5	99¼	100½	99	100	99	99	99	100	100	102	100	103	103	104	104½	105	105	106	105	106	105	106	102½	104
Un. Elev. (Chic.)—1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109	109	109½	109½
Union Pacific—																								
50-yr., gold, 1947....4	102⅞	106¾	103½	105	103⅞	105½	104⅞	106¾	106½	109	107⅝	108½	104¾	106½	104¼	105⅞	103⅜	106½	102¾	104¼	103	104	101½	104½
Registered.....4	....	....	104¾	104¾	....	....	105	105⅞	106¾	108⅝	108	108	106	106	....	....	....	....	103⅞	103⅞	....	....	....	....
Or. RR. & Nav.,con.4	100½	103	101¾	102¾	101	102¼	101½	103⅜	102⅞	105	102½	103	101½	103	101	103¼	101	103½	102¼	103⅝	102¾	104	99	101½
Or. Ry. & Nav. 1st..6	113½	113½	110	112	111	111½	111½	114	113	114	113½	114	111	112½	112½	113½	113½	118	115	115	108	108	....	....
Or. Short Line, 1st..6	129¾	132	128½	129	128½	129	128	131¼	131	132	132	133	132½	133¼	129	129½	127	128	126	128	128	129	125	129
Utah & North'n, 1st.7	....	....	....	....	121	121	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Or. S. Line,1st, cons.5	108	111⅝	110½	112	110	111½	111	112¼	111⅜	113½	113½	116	112¾	113⅞	112	117	113¼	117½	113	115¼	113¾	114½	111¾	114½
Non-cum. inc., A....5	85	89½	87½	89	85	87¼	86⅞	89½	88½	89½	89½	94	94¾	96	94¾	108	102	103½	102	102½	102½	102½	....	....
Non.cum. inc., B....5	65½	74¾	70¾	71½	68	71	70⅞	74⅞	70	71	69½	74	73	74	74	79⅞	78	80½	74	75¾	....	....	....	....
Ctfs. of deposit.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	74⅞	76½	....	....	....	....
Coll. tr., 4½s, tr. rec..	67½	68	68	68	....	....	68½	68½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
U.P.D.& G., 1st con.5																								
Trust Co. certifs. ..	87¾	92½	87¾	88	88	94	90½	90½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Va. Mid.—*See* Southern.																								
Wabash—																								
1st, gold, 1939.....5	113	115½	114½	115½	114½	116	115⅝	117¾	114	117	116½	117½	116¼	117	115½	118	114½	116	115	116½	113½	115	112	115
2d mort., gold, 1939.5	94	100	95	97½	94	97	96½	100	99	100	98	101	101½	103	100	102⅞	99½	100¾	98¾	100¼	100	101	97½	101
Deb. inc., 1939, A...6	....	....	....	....	....	....	....	....	....	....	....	....	75	75	75	76	76	76	77	77	80	84½	82	85
Deb. inc., 1939, B....6	33½	38½	35⅝	37⅜	34½	37¼	36	38½	33½	37⅛	33	34¾	34	38	36¾	38½	35	37½	34	38⅝	37⅝	42¼	32½	40
D. & Ch. Ext.1940..5	105½	108	107	109	107¼	108½	109	109	111	111	109½	110¾	108½	109	....	....	109	109	....	....	....	....	110	110
Des M. Div., 1939.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	92½	92½
St. L. K. C. & No.—																								
St. C. B'ge,1st,'08.6	109¼	109¼	....	....	112	112	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West. N. Y. & Pa.—																								
1st.....5	108½	110¼	110¼	110½	110¼	112½	111½	112½	113	114½	115	118	114½	115	112	114½	112¾	113½	112½	114	112½	113⅝	111½	113
Gen'l, 1943, g...2-3-4	54	57¾	57	60½	59	65¾	63½	64¾	63½	64¾	64½	70¾	70	70⅞	68	69½	69	70¾	68½	70¾	69½	70¼	66⅞	69⅝
Incomes 1943.....5	14¾	16½	16	20⅝	19½	23½	22½	24½	21½	22¾	23¼	24¼	22½	22½	21	22½	22½	23	23½	24¾	23	24½	21¼	21¼
W.Va. Cent & Pittsb.—																								
1st, 1911.....6	113	113	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wheel. & L. Erie—																								
1st.....5	104	105	105	108	105¼	105¼	105	105¾	105¾	107½	107½	109½	107½	110	109¼	110½	....	....	....	....	108½	108½	....	....
Trust receipts ...	....	....	....	....	....	....	105½	105½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wh.Div.,1st, g.,'28.5	....	....	....	....	98¾	98¾	96	96	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consol., gold, 1992..4	58⅜	62¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wisconsin Cent'l Co.—																								
1st, gold, 5, trust rec..	58	64	61½	70¼	66¾	70	66	70½	69	74⅜	73½	78	75½	77	76	79	75½	79¼	74½	76¼	76	76	....	....
Income, 1937.....5	....	....	8	10½	6	6	8	8	3	5	4¼	6¼	....	....	....	....	....	....	....	....	....	....	....	....
New 1st.....4	....	....	....	....	....	....	....	....	93½	94½	94	95⅝	94¼	95¼	93½	94½	92	94	90	92⅞	90⅛	93	86	92¾
GAS AND ELECTRIC.																								
Brooklyn U. Gas—1st 5	116¼	118½	117½	118	117½	118½	117	119⅞	117	120	118	119	117¼	118	118½	118½	117¾	118	117¾	119	116	116¼	116	116
Det. City Gas—1923..5	95½	97½	95¾	96½	95	96	95	102⅜	100	102	100½	101¼	97¾	99	98½	98¾	98	100¼	97½	101	99	100	96	100
Detroit Gas—																								
Consol., 1st, 1918...5	....	....	....	....	95	95	96	101	....	....	....	....	....	....	98¼	101	....	....	....	....	99½	99½	....	....
Edison Elec. Illum.—																								
1st, 1910 5	111½	111⅝	112¼	112½	110	110¼	110¼	110½	110½	111	111	111½	111¼	111½	111½	112½	109⅜	110½	107½	110	110	110	107½	108¾
1st, consol., 1995, g.5	120½	122	122½	122½	122½	122½	122½	124	....	....	124	124	....	....	....	....	124	124	124	124	122	122¾	121	122
Edison (B'klyn) 1st....5	....	....	....	....	....	....	....	....	111	111	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, cons., 1939, g....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	97¼	97¼	97	97	97	97½	....	....	....	....
General Electric—																								
Deben., gold, 1922..5	109	114	114	115	114⅞	115	115½	116½	115½	120½	118	118	118	119	118¼	118¼	....	....	....	....	....	....	113½	113½
Lac. Gas, St. L.—1st,g.5	107	108¾	107¼	109¼	106½	109	108	111	109	110	109	109¾	109½	109⅞	108	109¾	108	110½	108	109⅞	107	108	106½	108
N.Y.El.L.H.&P.—1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100½	104

itized for FRASER

1899—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER Low.	DEC'BER High
People's' G.L. & Coke—																								
1st, guar., 1904.....6	....	....	....	....	....	....	109¼	109¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, guar., g., 1904...6	....	....	107½	107½	....	....	....	....	....	....	....	....	....	....	....	....	107	107½	....	....	106½	107¼	....	....
1st, con., g., 1943....6	124	124	125	126	126	126⅞	123	127½	124½	124½	127	127½	126½	131	127	131	129½	130	120	120	....	....	....	....
Ch. G.-L. & C., 1st..5	111½	111½	109¾	109¾	110½	113	112	112	111¼	112	....	....	111	111	111	111	111	111	108½	108½	111	111	111	111
Con. Gas, 1st, 1936.5	107½	109	108½	109	108½	109½	110	111½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Equit. Gas & F., 1st.6	....	....	106	106	....	....	....	....	105½	107½	....	....	....	....	....	....	....	....	104½	104½	....	....	....	....
Mutual F'l Gas—1st.6	105	107	106½	106½	106	106	107½	107½	....	....	....	....	....	....	107	107	....	....	....	....	....	....	....	....
Trenton G. & El., 1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103⅝	103¾	....	....	103	103
MISCELLANEOUS.																								
Adams Express—Coll 4	104½	106½	106¼	106¾	104½	105¾	105	106	105	106¼	106¼	107	106½	107	106½	107½	103	104¾	103	104	103¾	104	102½	104
Am. Cot. Oil—Deb., g..5	108	108¼	106	108	106½	107	105	107	105	106	105	106	106	106¼	104¼	104½	104½	105½	104¼	105	102	103	102½	103½
Am. Spirits Mfg.—1st.6	85½	86¾	86½	90½	85¼	89½	89½	94¼	89	94½	90	91	92	92¼	91	93	90	92	87½	91¼	86	89	85	86
B'kln W.&W.H.—1st.5	89½	92½	84½	90	85⅞	90	88½	91	91	92	89¾	92	89¼	90	....	....	84	85	75½	84	77	80	75½	78
Col. C. & I.—1st, 1900.6	....	....	100	100	100½	100½	100½	100½	....	....	100	101	....	....	99½	100	....	....	100	100¼	100¼	101	100	100½
Col. Fuel—1919, g.....6	....	....	....	....	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....
Col. F. & I.—Gen., s.f.5	87	90½	86⅞	88	86	89¾	87½	91½	87	90	88	90½	89½	91	89	95⅞	95	97	96	96	93	95¾	92	94½
Comm'l Cable—1st.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103½	103½	....	....	....	....	....	....	....	....
Comstock Tunn.—Inc.4	....	....	....	....	7¼	7¼	·05	·05	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Det.M. & M. L. G...3½	21	23⅞	22	22	17½	20	18	22½	18¼	22	19	20⅞	18	20	19	20	18	20	19	23	21	23	17½	22
Erie Tel. & Tph.—S. f.5	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108½	109¼	109	109	....	....	....	....
Gramercy Sugar.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	90	....	....	....	....
Henderson Bridge.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	113	113	113	....	....
Ill. Steel—Deb., 1910.5	99	99	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Intern'l Paper—1st....6	....	....	112	113¼	112	112½	112	113	112	113	112	112½	....	....	108⅞	109½	109	109	103¾	109	109	109	105	108½
Knick. Ice (Chic.).....5	100	100	98½	100¼	100	101	98	98	97	98	96	98	98	98	97	98	98	98	95½	96	95	95	95	95
Mich.-Pen. Car—1st...5	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Nat'l Starch—1st..... 6	103	104	103	104	100½	101	100½	102	100	101	101	102	101	101½	101	101½	100½	101½	101¾	104	101	103	104	104
N. Y. & N. J. Teleph..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112	112	....	....
N. Y. & Ont. Land.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	90	....	....	....	....
Procter & Gamble.....6	....	....	....	....	....	....	....	....	120	120	....	....	113⅛	113⅛	....	....	....	....	....	....	....	....	....	....
Stan. Rope & T.—1st..6	84½	90¼	86	88⅜	85½	90½	89	90⅝	85	89	84½	86	85	86	83	85	82	87	79⅞	84¾	83	86	78	85
Incomes, gold, 1946.5	23½	31½	28	32¾	29	35	30	33½	25	31	24½	26¼	22	25½	22½	28½	20	25	20	27	23⅜	29½	19⅜	27½
Tenn.Coal Iron & Ry.—																								
Tenn. Division..... .6	101⅞	106½	105	109½	104	110½	107	107½	103	105	105	108	105½	107	....	....	121	121	110	110	....	....	104	104
Birm. Div., 1st, con.6	101	110	107	108	108	111¼	109½	111¼	107½	109	108	110	106	109½	108½	112½	112	121	111	114	110	110½	110	111
Cahaba Coal—1st....6	....	....	....	....	....	....	....	....	....	....	....	....	103	103	108	108	....	....	....	....	....	....	....	....
De Bard.C.& I.—Gu.6	96	105	102	103	102½	105	104½	106	102⅞	104¾	104½	106¼	106½	109½	106¼	109	107½	109¾	106½	108	106	106	101	102
U.S. Leather—Deb.s.f.6	116¾	117	....	....	118	118½	119½	119½	116	116	117	117	....	....	119	119	....	....	....	....	....	....	....	....
W. Union Telegraph—																								
1875-1900..... .. 7	....	....	....	....	....	....	....	....	107¼	107¼	103¼	103¼	....	....	....	....	....	....	....	....	100½	100½	....	....
Registered.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103¼	103¼	....	....	....	....	101¼	101¼
Deben., 1884-1900.7	....	....	....	....	....	....	....	....	102½	102½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. tr., cur., 1938...5	112¼	115½	114	115	114⅜	115½	114½	116¼	116	119	117¼	118	114	115½	115½	115½	115	115	113½	114½	114	114½	113¾	114
Mutual Union, s. f...6	....	....	....	....	112	112	....	....	110	110	110	110	....	....	....	....	....	....	....	....	....	....	....	....

1900.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY Low.	MAY High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER Low.	NOV'BER High	DEC'BER. Low.	DEC'BER. High
Ala. Mid.—*See* S. F.& W.																								
Ann Arbor—1st, '95, g.4	90	94	91	93½	92¾	94½	92½	93½	91½	93	91½	92	91	92¼	91	93	91	92	90	92	92	94¾	94½	97
Atch. Top. & S. Fe.—																								
General, gold, 1995.4	98½	101⅜	100¼	101½	100⅞	103	100¼	101	99⅞	101⅛	100¼	101⅜	100¾	101⅜	100¾	101¼	100⅝	101½	98⅞	101	100⅜	102½	101⅞	103
Registered 4	....	....	99	99	....	....	....	....	99¼	100⅝	....	....	....	....	....	....	100¼	101½	98½	98½	....	....	....	....
Adjustm't, g., 1995. 4	78½	81⅞	81½	83¼	82	85	83¾	85	83	84½	82	84¾	82¾	84	83⅞	85¾	84½	85¾	85½	88	83¼	90	88	90
Stamped, guar.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	84½	84½	....	....
Atl. Knox. & No.—1st.5	....	....	....	....	105¼	105¾	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105
Baltimore & Ohio—																								
Pr. lien, g., 1925...3½	92¼	95⅜	94¼	95⅞	94¾	97	96¼	97⅜	95	96¼	95¼	96½	94	94¾	94	94¾	93½	95	93¼	96	95½	96⅜	96¾	98¼
Gold, 1948 4	97½	100½	100½	101	100⅜	102¾	100¼	101	99½	100½	99½	100¾	99⅞	100⅜	99⅞	100¼	100	101	99½	99⅞	99½	101	100⅝	101¾
Registered.....4	....	....	....	....	....	....	....	....	100	100½	100½	100½	....	....	....	....	101	101	99⅜	99⅜	99¾	99¾	100½	100½
S. W. Div., 1st, g..3½	87	90¼	88¾	90	88½	91	89½	91⅜	88¼	89⅞	87	89½	86½	87½	86¼	87⅝	85½	87¾	86	88½	87½	90	89¾	92
Pitts. Jc.& M. Div.3½	....	....	88	89¾	....	....	89	89	89	89	86	86	86½	87¾	86½	86½	85	86½	85	87¾	87	87⅞	87¾	90
Mon. River, 1st gu..5	....	....	....	....	....	....	....	....	111	112	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Buff. Roch. & Pittsb.—																								
General.....5	109	110¼	111	111¼	109¼	111	113½	113½	112½	113	112¾	114½	113½	113½	113½	113½	110¼	110¾	111	111¾	111¼	113½	114	115½
R. & P., 1st, 1921...6	....	....	....	....	....	....	131	131	....	....	....	....	129	129	....	....	....	....	....	....	130	130	130¼	130¼
Consol., 1st.....6	....	....	124¾	124¾	....	....	....	....	....	....	124	124	....	....	....	....	125¾	125¾	126	126	128	128	127½	127½
Burl. Ced. Rap. & No.—																								
1st.....5	106½	107½	107⅜	108	108	109	108¼	108¼	108¼	109	106	106⅝	106	107	106½	107½	106¾	107	107½	108½	108½	108¾	106½	106¾
Consol. 1st & col. tr.5	115	115	116	116½	117½	117½	117	117	116	117¼	116	116	116	117	117	118⅜	....	....	116	118	....	....	....	....
Registered.....5	....	....	....	....	....	....	....	....	115	115	....	....	....	....	116¾	117¼	117¼	117¼	....	....	117	118	....	....
C.R.I.F.& N.W.—1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113½	113½
Can. South'n—1st, gu.5	105½	107¼	106½	107	106½	108	107	108¼	107½	108	107½	108	105	106⅜	106¼	107	107½	108¼	107⅜	108	107¼	109	108½	109½
2d mortgage.....5	107½	109½	109	109½	106¼	107	107	107½	106½	107⅜	106	107	106⅞	108½	108½	108½	106½	106½	106¼	107	107	108¾	108¾	109½
Registered.....5	....	....	....	....	....	....	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
C. B. U. Pac.—1st, g...4	87½	88½	....	....	....	....	88	90	90	90¾	89	90	88	88	90	90	....	....	....	....	92	92	91	91
Cent. RR. & B., Ga.. 5	91	91	....	....	....	....	....	....	....	....	92¼	92¼	92⅝	92⅝	....	....	....	....	93¾	93¾	93	95½	94	96⅜
Central of Georgia—																								
1st.....5	120	120	....	....	....	....	118½	119½	118½	119½	119	119½	....	....	117	117	117	117	....	....	120	120	....	....
Consol., 1945, gold..5	89	91	88½	90½	89½	94	94	96	89⅝	92¼	89⅞	92½	90½	92	91¾	93	91	94½	92½	96¼	92	97	96¼	100
Registered.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	96	96	....	....	....	....
1st pref. income..... 5	35	35	32½	34	34	38¼	39¼	44½	41	43½	40	43	43	45	42¾	45½	41½	44⅜	38	45	45	53	51¾	62
2d pref. income.....5	9¼	10¼	....	....	9½	11	11½	14½	12	14¼	11	12⅜	11	14	11	13	10	11¾	10½	13½	14	18¾	15½	20½
3d pref. income.....5	4½	5¾	....	....	5¾	6	6	7	6	6½	6¾	6¾	6½	6¾	....	....	5	6	5¼	7	6¼	8½	7	9⅝
Mobile Div., 1st.....5	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....	105	106	....	....	....	....
Cent. of New Jersey—																								
1st conv., 1902.....7	....	....	110	110	....	....	110½	111¼	107½	107½	....	....	....	....	....	....	....	....	....	....	....	....	106¾	106¾
Gen. mort., 1987 5	117½	125	123	124	122½	124¼	122¾	124½	121¼	123½	121¾	122⅝	120	122¾	121¾	122⅞	122½	123	123	124½	124	128	127¼	129¼
Registered. 5	116	119	....	....	120	122	120½	122½	120⅝	121½	119⅝	121	120	121	121½	122	121¾	123	121¾	122¼	125	125½	125	127½
Conv. deb., 1908.....6	....	....	....	....	....	....	....	....	....	....	....	....	130	130	....	....	....	....	....	....	....	....	....	....
Am. Dock & Imp.....5	113	114	114	114	....	....	115¾	115¾	115	115¾	....	....	112¼	112¼	....	....	114½	114½	....	....	....	....	115¼	117
Leh.& W.B.—Assent 7	98	100¾	100	100	99	100	100½	100½	102	102½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mortgage, 1912....5	100½	100½	103	103	....	....	100	103	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....
Con. ext., '10, gu.4½	....	....	....	....	....	....	....	....	....	....	....	....	101	101½	100¾	101½	100	100½	100	101	101	103½	102⅜	103½
Cent. Pac.—*See* So.P.Co.																								

zed for FRASER

1900—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Chesapeake & Ohio—																								
Series A, gold, 1908.6	115¼	115½	116	116	117¾	117¾	115	115¼	...	....	116	116¼		....	....	....	116½	116½	113	113	113½	113½	116	117½
Mortgage, 1911. 6	118	119	119¼	119¼	119½	119½	...	...	115¼	115¼	117¾	117¾	117½	117½	...	....	119	119	117½	117½	119½	119½	117½	117½
1st, con., g., 1939....5	115½	117	117	119¾	118	119¾	119½	121¾	116	117¾	115½	117½	116¼	117	116½	117¼	119	120¾	118	120½	118½	121½	120	121
Registered 5	...	..	...	....	...	....	...	...	..	..	117	117	.	.	...	.	...	....	...	....	...	....	....	....
General, 1992.....4½	95½	97¾	97⅜	98½	96	99	98¾	100⅜	97⅞	99½	98½	99¾	99	99¾	99½	100¼	98	98¾	98½	100¼	100	101¾	102½	104⅜
Registered... 4	...	..	...	....	...	....	...	..	93	96	...	...	...	....	94½	94½	...	..	...	....	...	..	...	....
Craig Val., 1st, '40..5	...	....	...	..		..	...	....	...	....	...	....	100	100	...	....	...	....	...	...	103	103	...	....
R.&A.D.1stcon.'89 4	101	103	101	102	102½	105½	104½	105½	104	105½	104½	105	105¼	106	105¼	105⅜	105¼	105¾	105¼	105¼	105¼	105½	106½	107¼
2d consol., 1989....4	99	99	...	..	...	....	99½	99½	...	....	...	....	92	98	...	....	...	..	...	....	.	..	...	....
Eliz. Lex. & B. S....5	101	102	102	103	100¼	101	101	101⅝	101½	102	102	102½	102½	102¾	103	103	100½	101¼	100⅜	101	101⅜	101⅞	101¾	102
Chicago & Alton—																								
Sinking fund, 1903..6	...	....	...	....	...	....	106¼	106½	105	105½	...	...	105¾	105¾	...	....	106½	106½	106½	106½	...	....	104½	104½
Refunding, 1949 3	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	..	..	...	92⅞	93	93	93
U. S. Tr. Co. ctfs.. 3	...	....	...	....	...	....	...	....	...	....	...	....	..	....	...	....	...	..	..	...	...	....	91½	92
L.&Mo.R.1st, 1900.7	...	....	...	....	101⅞	101⅞	..	...	102½	102½	102¾	102¾	...	....	...	....	...	..	...	..	...	....	...	....
Railway, 1950 ... 3½	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	81½	84	82¼	85⅝	84⅝	86
Chic. Burl. & Quincy—																								
Consol 7	110½	111½	111¾	112½	111⅞	112¾	112	113	112⅝	113¼	113½	113¼	109¾	110	110¼	110⅜	110	110¾	109¾	110½	110⅝	111⅝	111½	111⅝
Sink. fund, 1901 5	101	101½	...	....	...	....	101	101	101½	101½	102½	102½	...	....	103	103	103	103	100⅝	100⅝	101½	101½	101	101
Ch. & Ia. Div., '05..5	...	....	...	....	...	....	104¾	104¾	...	....	...	....	...	..	...	....	...	....	...	.	...	....	...	....
Denver Div., 1922..4	102	102	100½	100¾	100½	100⅞	100⅞	101	100½	101½	101¾	102¼	...	....	...	....	101½	103	101¼	102	102	102	102¼	102¼
Illinois Div ,1949.3½	100¾	104¼	103⅞	104¾	104	105	104½	105½	104¾	105½	104¼	104¾	102½	103	102⅝	103	102⅝	103¼	103¼	105	104⅜	105¼	105	105½
Iowa Div., sink. fd...5	...	....	..	..	116½	117	...	....	...	...	115¼	115¼	115⅜	115⅜	...	....	...	...	...	....	113¾	113¾	...	....
1919 4	103	103	105	105⅞	106½	107	105¼	105¾	105¾	106	...	..	105¾	105¾	...	..	...	..	103½	103¾	103¾	103¾	104⅝	104⅝
Nebr'ska Ext.,1927.4	108¾	111⅜	111¼	111¾	111⅝	112¼	112¼	113	110½	110¾	110⅝	111½	110½	111⅜	111	111½	111	111¾	111¾	112¼	110	111½	111½	111⅝
S. W. Div., 1921.... 4	102	102	...	....	...	....	...	....	..	...	...	....	..	....	...	....	...	....	...	..	100½	100½	...	....
Convertible, 1903...5	120½	120½	123½	123½	123	127½	125	132	125⅝	126	...	..	125½	125½	125¼	126	...	....	...	....	127	138	140⅞	140⅞
Debenture, 1913.....5	108½	111	110	110¾	111	112	111¼	112	108¾	109¾	109	109¾	109¼	109¾	110	110	110⅝	110¾	...	..	108½	108½	109¾	111½
Han. & St. J., cons..6	...	....	...	....	119	119	120	120¾	120¼	122	...	....	120½	122	...	....	118½	119	119½	120½	120½	120½	121	121
Chic. & East. Illinois—																								
1st, sinking fund.....6	113⅞	113⅞	...	....	114	116	116	116	116	116	112	112	114	114	114	115	114½	114½	...	..	...	....	...	....
1st consol., gold.....6	136	138	137	137	...	....	133½	134	134½	134½	134	134	...	..	134	134	136	136	...	..	134	134	...	....
Gen. cons. 1st, 1937.5	112	114	113	114	113¼	115	116¾	117	115	116	115	116	115	116	115	115¼	115	115¼	113	115½	113	114⅞	114½	116
Registered.....5	...	....	...	....	...	....	...	....	115	115	...	....	...	....	115	115	...	..	...	..	...	..	...	....
Ch.&In.C'l Ry—1st.5	...	....	107	107	...	....	105½	108½	108¼	108¼	...	....	106	106	110	112	109	109	112	113	...	....	114	115½
Chic. Ind. & Louisv.—																								
Refunding, 1947.... 6	111½	112½	113	114	115	115¼	115	115	115	117	...	....	112½	112½	113	114	115	116	116	116	115¾	116	117½	120
Refunding, 1947.....5	100	100	100	103	101¼	103	103	107	..	....	103½	105	100½	101	102	102	...	..	...	....	106	106	107	107
Lou. N. A. & C., 1st.6	113	113	..	....	114	114	115	115½	114¼	116	116½	116½	113½	113½	115	115	...	..	114¼	114¼	114½	116	116	117
Chic. Milw. & St. P.—																								
1st, gold, R. D,1902.7	167	167	...	....	...	....	...	....	169	169	...	..	166½	166½	167¾	167¾	...	....	...	....	...	....	179	179
1st, R. D., £, 1902...7		....	...	....	...	....	172½	172½	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....
1st C. & M. Div.....7	166¼	167¼	...	....	...	..	172½	172½	...	....	170½	170½	...	....	...	....	169½	169½	...	..	...	....	175½	181
Consol., 1905 7	166¼	167½	167¼	167½	167⅜	169¾	170	173¼	168½	170⅞	170½	172¼	166	167	167¼	168½	169½	169½	169½	170½	172½	175	175	185¾
Terminal.....5	112⅜	113	114	114½	114	114½	112	113	115½	115½	115	115½	112¼	112¾	112½	112½	113½	113½	113¼	113¾	112	114½	115¾	116⅜
Gen. M.,"A" 1989...4	109	110½	109¾	111⅜	111⅜	111⅝	112½	113	112½	113	110¾	112½	109½	111	110½	110¼	110¼	110¾	109¾	111	111	112¼	114¼	114⅝
Chic. & L. Sup. Div.5	117⅝	117⅝	..	....	...	....	...	....	...	....	...	....	..	....	...	....	118	118	...	..	120¼	120¼	...	....
Chic. & Mo. R. Div..5	..	....	...	....	...	....	...	....	121⅝	122	121½	121½	120	120	...	....	120	121	121	121¾	122¼	122¼	124	124
Chic. & Pac. Div.....6	118½	119	...	....	119¾	120	120½	120½	120	120	...	....	117	117	...	....	118⅜	118⅜	...	....	119	119	119⅞	119⅞
Chic. & Pac. W. Div.5	118	121½	120	120⅜	120¼	121½	121⅜	122	120½	122¼	120	121	118½	118⅝	118½	119¼	118	119½	118¼	119¾	120	121	121⅜	122
Dakota & Gt. So. ...5	110½	110½	114¼	114⅜	...	..	114½	114½	..	-	...	....	...	....	...	....	115	115	114⅜	114⅜	...	-	115	117½
1st H. & D. Div.....7	127⅞	127⅞	...	....	...	....	...	....	127	127	127¼	127¼		....	124¼	124¼	125	125	...	..	126⅝	126⅝	...	....
1910.....5	110½	110½	..	..	...	....	111½	111½	111½	111½	...	....	109	109	109¼	109¼	...	..	...	..	...	....	...	....
1st I. & D. Exten.....7	166	166	167¼	167¼	..	....	171	172	171	171	171	171	166½	166½	168½	168¾	168¾	168¾	170	170	173½	174½	...	....
1st La. C. & D., '19..5	...	....	117⅝	117⅝	...	....	119	119½	...	....	...	....	...	....	...	....	...	....	...	....	118¾	118¾	...	....
Mineral Point Div...5	...	....	111½	111½	...	....	...	-		-	...	....	...	....	...	....	110¾	111	..	..	...	....	...	....
1st So. Minn. Div 6	117⅜	119½	119½	119¾	119¾	120	120	120¼	119½	120¼	119⅝	121½	...	....	117½	118	118¾	119	117⅞	119	119½	120	120½	120¼
1st So. West. Div.....6	...	....	...	....	...	....	...	..	119½	119½	...	....	116⅝	116¾	...	....	...	....	118	118	118¼	118¼	...	....
Wis.& Min. Div.....5	117	117¾	119½	119½	119½	120¾	119¾	120¼	120	120	...	....	...	....	...	....	117¾	117¾	118½	119	...	....		....
M. & No., 1st, 1910.6	118	119	...	....	...	....	...	....	120	120	...	....	...	....	...	....	119	121	...	....	...	....	118½	118½
1st on ex ., 1913...6	...	....	122	122	...	....	...	....	...	....	...	....	...	....	120	120	...	....	...	....	...	....	...	....
Chic. & Northwest'n—																								
Consol., 1915.....7	...	....	140½	141¼	141	144	142½	143	141¼	141½	140	143	140½	141½	140	140	139½	140	139¾	140	137½	137½	...	....
Gold, coup., 1902....7	109	110	...	....	110⅜	111½	111	111¼	112	112¼	...	....	108¾	108¾	109	109	109¼	109¼	109¼	110	109½	109½	106½	106¾
Gold, reg., 1902.....7	108¾	110	110¼	110¼	111	111	111¼	112		-	...	....	108¾	108¾	109	109	109¼	109¼	...	..	110	110	106½	106⅞
Exten. bonds, 1926..4	108½	109	110	110	111½	111½	109½	109½	110	110	...	....	...	....	...	....	108½	108½	...	....	...	....	...	....
Registered.....4	...	..	...	....	107	107	...	-	...	-	...	....	...	....	...	....	...	....	...	....	...	....	...	....
General, 1987.....3½	105¼	109	109⅜	110½	109½	110⅞	110¾	110¾	110	110	109⅝	109⅝	...	....	109½	110	110	110	...	....	107	107	109½	110
Sinking fund, coup....6	...	....		....	...	....	...	....	118	119½	...	....	...	....	...	....	117	118	...	....	114¼	117	116½	116½
Registered.....6	...	....	116	116	117	117	117	117	113½	115¼	...	....	...	....	...	....	...	....	111	112	...	....	...	....
Sinking fund, coup ...5	109	109	110	110	109¾	109¾	107	108	...	....	107½	109	...	....	...	....	...	....	...	....	108½	109		....
Registered..... 5	...	....	...	....	...	....	...	....	...	..	...	....	...	....	...	....	...	....	...	....	107½	107½	107	107
25 yrs, deben., 1909.5	107	108	108½	109¼	109	109½	...	....	107	107	107⅝	108½	107¾	107¾	...	....	...	..	109⅞	109⅞	107½	108	...	....
30-year deb., 1921..5	...	....	116¼	117	...	....	118½	119	...	....	117	117	.	..	...	....	...	..	116½	116½	116	116½	...	....
Debenture, 1933.....5	118⅜	118⅜	121¼	121¼	121	121	121½	122	119	120	119	119	119	119	120½	120½	120½	120½	...	....	118	119½	121½	125
Registered..... ..5	...	....	...	....	..	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	120	120	...	....
Es.& L.S., 1901,1st.6	...	....	103¼	103¼	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...		...	....
Mil.& M., 1st, 1905 6	...	....	...	....	...	....	112⅝	112⅝	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....
North. Illinois, 1st..5	...	....	..	....	...	....	112¼	112¼	...	....	...	....	...	....	...	....	...	....	...	....	...	....	..	....
Ott. C.F.& St.P.,1st 5	...	....	...	....	110	110	111¼	111¼	...	....	...	....	...	....	...	....	...	....		....	...	..	...	....
Win. & St. Pet., 2d..7	120	120	...	....	...	....	...	....	..	....	...	....	122½	122½	...	....	123½	123½	123½	123½	120½	120½	...	....
M.L. S.& W1st.,'21.6	...	....	138	139½	138⅜	138½	138½	138½	135½	136	...	....	...	....	...	....	135¾	136	135⅞	136	133¾	136	135⅝	136
Ext. & Imp., s. f... .5	123	125	122⅝	123½	124	124	125	125	124	125½	125¼	125¼	125¼	127½	124	124	...	..	123¼	123⅝	124½	124½	125⅝	126¼
Ashland Div., 1st..6	...	....	...	....	...	....	139½	139½	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....
Mich. Division,1st.6	...	....	...	....	...	....	...	....	...	....	...	....	...	....	137½	137½	...	....	...	....	...	....	...	....
Conv. deben.,1907.5	...	....	...	....	...	....	...	....	...	....	...	....	105	105	106	106	...	..	...	..	107½	107½	...	....
Chic. R. Isl'd. & Pac.—																								
Coupon..... 6	130	132	...	....	133¼	133¼	133½	133¼	132	134	...	..	129	129¼	129	130¾	130	130	130	130⅝	130¾	132	131	133
Registered 6	127	131	...	....	131	131	...	....	132	132⅞	...	....	129½	129½	129	129	129	129½	130	130¼	130	130	...	....
General, 1988, g.....4	103½	106	105¾	106½	106¼	107¼	107	107⅞	107	108	107⅝	108½	106¾	107	106¾	107	105¾	107	105⅞	107	106¾	109½	109	109¾
Registered.....4	...	....	105⅞	105⅞	...	....	107	107	...	....	...	....	...	....	...	....	107	107½	106	106¼	107⅜	107⅜	...	....
D.M.& F.D.1st,'05.4	...	..	...	....	96	96	...	....	96	96	...	....	...	....	...	....	...	....	...	....	...	....	...	....
1st, 1905.... .....2½	...	..	...	..	...	....	...	....	...	....	...	....	...	....	86¼	86¾	...	....	...	....	...	....		....
Extension, 1905... 4	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	....	...	..	96	97
Keok. & Des M., 1st.5	113	113	113	114	112	112	108¼	108¼	107	108	...	..	...	....	109½	112¼	...	....	111	111	110	110	112	112
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	131	134	134½	135	135½	136	136	136¾	135½	136	132	133⅜	131	133¼	..	..	133	134½	134	135½	134½	136¾	133⅝	134½
Chic. St. P.& M.,1st..6	132	132½	135	135	135	135	...	....	132	132	...	....	...	....	...	....	131⅝	131⅝	131	131	132	133	...	....
No. Wis., 1st, 1930.6	...	....	...	....	...	....	...	....	140	140	...	....	...	....	...	....	...	....	...	....	...	....	..	....
St. P. & S. City—1st..6	127	129½	130	130¼	130½	132½	130	130	129¼	129¼	130	131	130½	130⅝	130¾	130¾	.	..	...	..	129½	131	129¾	130¼
Chic. Term'l Transf..4	92½	95	92½	93¾	92¾	97	96	97½	95	96½	95	95¼	92½	93¾	92½	93	91	93¼	91	92¼	92½	95	92½	95½
Chic. & West'n Ind.—																								
General..... 6	118	118	120	120	19	119	...	....	119	119	...	....	120	120	118½	118½	...	....	...	....	...	....	120	120

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1900—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Choc. Ok. & G.—Gen..5	103 -103	.... -	.... -	.... -	... - ...	.... -	.... -	.... - ...	.... -	.... -	... - ..	.... - ....
Cin. Ham. & Dayton—												
Sinking fund 7	... -	... -	.... - ..	.... - ..	.... -	.... -	.... -	.... - ...	117 -117	.... - ...	.... -	115 -115
2d, 1937.....4½	.... -	... -	.... -	.... -	... -	... -	.... -	.... -	113½-113½	112¼-113	... -	.... - ....
Cin. Day. & Ir. 1st...5	113½-113½	.... -	.... -	113½-114	.... -	.... -	.... -	112½-112½	.... -	112½-112½	111 -111	112 -112
C.I.S.L.&C. { *See* **P.C.C. & St. L.**												
Cl. Cin. Chic. & St. L.—												
General..... 4	94 - 96¾	94½- 96½	95½- 97	97 - 98	96½- 97¾	94½- 95½	94¾- 96½	97⅜- 98½	97 - 98	97 -101	99½-101	101 -102
Cin. Wab. & M., 1st.4	93 - 93	95½- 95½	.... -	98 - 98	... - ..	.. -	97½- 98	98¼- 98½	98 - 98½	.... - ...	98 - 98	100¼-100¼
St.L.Div., 1st.1990.4	101½-101⅞	102 -103	... - ...	103¼-104½	101 -102½	100½-102½	102 -102	103 -103	102⅜-103	104 -104	103 -104	103½-104
Sp. & Col., 1st '40..4	.... -	... -	... - ..	.... -	.... -	.... -	... -	.... - ...	.... -	94 - 94	.... - ...	... - ....
C. I. St. L. & C., 1st.4	.... -	.... -	105 -105	105½-105½	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - .	.... - ....
Cin. San. & Cl., con.5	.... -	... - ...	115¾-115¾	.... - ...	... -	115½-115½	.... -	114 -114	.... - ..	.... -	... -	.... - ....
C. C. C. & I., consol .7	.... -	.... -	... -	.... -	136 -136	.... -	.... -	135½-135½	.... -	... -	... -	134 -134
General consol.. .. 6	130 -130¾	... -	132 -133	137 -137	.... - ...	... -	128½ 130	131 -131	.... -	.... - ...	134 -134	136 -137
C. & S. gu., 1901.. 7	.... - ...	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101⅜-101⅜	.... -	101¾-101¾
Peo. & E., 1st, cons..4	84½- 87½	86½- 88¼	88½- 92¼	89 - 90½	88 - 88½	85 - 88½	87 - 88	87 - 87½	87 - 88½	86¼- 90½	90 - 93	92½- 95
Incomes, 1990. ...4	25 - 28¾	27½- 29½	28 - 34½	29 - 33½	28 - 30¼	24 - 28¾	27 - 30	26 - 28	26 - 27½	27⅝- 30	29 - 34¼	31 - 50
Clev. Lor. & Wheel.—												
Consol., 1st.....5	106 -107	107½-108	.... -	... -	109 -109	109 -109	109½ 109¾	.... - ...	111 -111	.... -	.... -	.... - ....
Cl. & Mah. V.—1938..5	128 -129	130 -130	129 -130	.... - ...	130 -130	.... -	.... -	.... -	.... -	.... -	.... -	132 -132
Colorado Midland—												
1st.....3-4	63 - 67½	67¼- 70¾	69½- 79¼	76½- 78¾	77¾- 78⅝	76 - 78½	74½- 75	74½- 75	73½- 74¾	74½- 77¾	77½- 78¾	78¼- 80½
1st, gold, 1947..... 4	71½- 75	72 - 74¼	73 - 80	78¼- 80	78 - 78¾	76 - 79	74 - 76	74½- 75	72½- 75¾	74½- 77¾	77½- 79	79 - 81
Col. & So.—1st, g.'29.4	82 - 86	82½- 84⅞	82½- 85	83 - 85	83 - 87	84½- 87	84¼- 85¼	82 - 83⅛	78½- 82½	79 - 82¾	81½- 84½	83½- 85¼
Delaware & Hudson—												
1st, Pa. Div , 1917..7	.... - ...	148 -148	.... -	.... -	146½-146⅞	.... - ...	.... -	.... -	.... -	.... - ...	.... - ...	.... - ....
Registered. 7	....	... - ...	.... -	.... - ...	... -	.... -	.... -	.... -	.... -	141 -141	.... - ...	.... - ....
Alb. & Susq., 1st, gu.7	.... -	... -	... -	.... - ...	118 -120½	118 -118	.... -	.... -	121 -121	.... -	.... - ...	116⅞-116⅞
1st coup., guar.....6	115 -115	... - ...	115 -115	112½-113	113 -113	113 -113¾	.... -	.... - ...	113¾-113¾	111½-111¾	111⅜-111⅜	112 -112
Registered.....6	... -	... -	.... -	.... - ...	112½-112½	113 -113	... -	113½-113½	.... -	.... -	... - ...	.... - ....
Ren. & Sar., 1st,'21.7	.... -	.... -	.... -	.... -	... -	147½-147½	148¾-148¾	... -	.... -	.... - ...	.... - ...	147 -147
Registered..... 7	.... -	.... - ..	.... -	... - ...	.... -	.... -	148¾-148¾	.... -	.... -	... -	... - . .	.... - ....
Del. Lack. & West'n—												
1907.....7	.... -	.... -	... - ...	123 -123⅞	.... -	.... -	.... -	124¼-124½	.... -	.... -	122½-122½	.... - ....
Morris & Essex, 1st.7	136 -142	141 -141	.... - ...	140½-141	138½-138½	137½-140	.... -	138 -139	138 -138½	.... - ...	136¼-137½	137 -137½
1871-1901.....7	107½-107½	107½-107½	107½-107½	.... - ...	104¾-104¾	.... - ...	105½-106	105⅞-105⅞	106 -106¼	102⅞-102⅞	102⅞ 102⅞	103 -103½
Consol., guar.....7	139 -139	.... -	.... -	141¼-141¼	141 -141	138 -138	.... -	138½-138½	.... - ...	140 -140	.... - ..	138 -138¼
N.Y. L. & W., 1st....6	136 -136	... -	137¼-137¼	137 -137	.... -	... -	133 -135	135¼-135¼	135½-135½	135½-136	136 -136	137½-138
Construct'n, 1923..5	.... -	.... -	.... - ...	120 -120	119 -119	.... -	.... -	.... -	119 -119	119 -121	119½-119½	121½-122
Term'l & imp'mt...4	.... -	... - ...	105 -106	.... -	... -	.... -	... -	.... - ...	.. -	103½-104	.... -	.. - ..
Syr. Bingh. & N. Y..7	.... - ...	122 -122	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	118¼-118¼	.... - ....
Denver & Rio Grande—												
1st.....7	102½-102¾	.... - ...	.... - ...	104⅝-104⅝	.... -	.... -	.... -	102⅝-102¾	103 -103	103 -103	.... -	.... - ....
Consol., 1936.....4	96½- 99¼	98¼- 99½	98 - 99⅜	99½- 99½	98¾- 99⅜	98⅝- 99½	97 - 97¾	97¾- 98¼	97½- 98⅜	98 - 99½	99 -100⅝	100½-102¾
1st consol., 1936...4½	.... -	.... - ..	107 -107	... -	107 -107½	107⅜-107⅜	.... -	106 -107	107 -107	108 -108	108 -109	109 -109⅝
Improvement, 1928.5	101¾-104⅜	104½-104½	104¼-105	105 -105½	105½-106	101½-103	.... -	102½-102¾	102 -103	103 -103	105⅞-106½	105 -108
Des Mo. Union—1st....5	... -	109 -109	.... -	.... -	108¼-108¼	.... - ..	.... -	.... -	.... -	.... -	.... - .	... - ....
Det. & Mac.—1st lien.4	.... -	.... -	... -	.... - ...	... - ...	.... - ...	.... -	.... - ...	85 - 85	85 - 85	98 - 98½	... - ....
Gold.....4	76½- 78	78 - 78	79 - 81	81 - 82½	.. -	82 - 82	.... -	.... -	.... -	.... -	88 - 90	87 - 88
Duluth & I. R.—1st...5	... - ..	107 -107½	109 -109¾	109½-109½	108¾-109	109 -109	108 -109	.... -	107 -109	107½-107½	108 -108½	110 -111
Dul.S.S.& Atl.—1937.5	112 -112	110 -112	112½-114	112½-112½	114½-114½	114½-114½	.... -	.... -	.... - ...	115 -115	115 -115	.... - ....
E. T. Va. & Ga.—*See* So Elg. Jol. & E.—1st, g..5	107½-107⅝	109¾-111½	111⅝-111⅝	111½-113	.... -	109½-109½	109 -109½	110 -110	110 -110⅞	.... - ...	108 -109	109¼-109¼
Erie—												
1st, Ext., 1947.....5	117 -118	117 -117½	.... -	.... -	116½-117	.... - ...	117⅞-117⅞	.... -	... -	.... -	.... -	119 -119
2d, Ext., 1919.....5	119½-119½	... -	.... - ...	.... - ...	.. - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
3d, Ext., 1923.....4½	113¾-113¾	115 -115¼	.... -	.... -	115½-115½	116⅞-116⅞	.... - ..	.... -	114½-114½	.... -	116 -116	.... - ....
4th, Ext., 1920.....5	... - ...	... -	123½-123½	.... - ..	. - ...	.... -	.... -	.... -	.... - ...	.... -	.... - ..	.... - ....
1st, consol., gold 7	138 -142	141 -141	137 -138½	137 -138¼	137½-139	137½-137¾	137¾-139	139½-139½	134½-137½	135¼ 136½	139 -139¼	140¼-140¼
1st con. prior lien, g.4	88 - 90⅞	89½- 90¾	89½- 91½	89½- 92	89 - 90½	89 - 90½	87½- 88¼	87½- 88¼	87 - 88½	87½- 90	89¾- 91¾	91¾- 99
1st con. gen. l., '96..4	67 - 70	69¼- 71½	70¾- 74½	73 - 75½	71½- 73¼	69⅞- 72¾	68½- 69½	68¾- 69	67 - 70	67½- 71½	71 - 75¼	75 - 86½
Chic. & Erie, 1st, g..5	114 -116	114 -116¼	116½-117	116½-117½	115 -116	114½-117	115 -116	116¼-116¼	116¼-117	117 -117½	115¾-116½	116 -123
Jefferson, 1st, guar..5	... -	.... - ...	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	104½-104½	... - ...	.... - ....
Long Dock cons.'35.6	139 -139	139¼-139¼	.... -	.... - ...	... - ...	136¼-136¼	.... - ...	.... -	.... -	.... -	136½-137	137½-138½
Dock & Impt., 1st....6	.... - ..	.... -	.... - ...	... - ...	.... -	.... -	.... -	.... - ...	118 -118	... - ...	... - ...	... - ...
Midl'd of N. J., 1st...6	116½-117	... -	119½ 120	118 -118	119 -119	119 -119	.... - ...	119 -119	... -	115½-115½	117½-117½	117 -118
N. Y. Sus. & W., ref.5	107½-109	108 -108¼	110 -110	109¼-110	109¼-111	109½-110	109½-109½	108½-108½	.... -	108¼-109⅝	110 -110½	110½-111
2d, 1937.....4½	.... -	98 - 98	.... -	99½- 99½	.... -	99½- 99½	.... -	.... -	.... - .	.... -	.... -	.... - ....
Gen., gold, 1940....5	92 - 96	94 - 97½	94¼- 96½	96 - 97	96 - 97	93 - 95¾	94½- 95¾	94 - 96	96 - 96	90 - 95	... -	96 -105½
Terminal, 1st, gold.5	108½-108½	... - ...	111 -111	113 -113	... -	.... - .	.... -	.... -	.... - .	.... - ..	.... -	.... - ....
Wilk. & E., 1st,'42.5	104 -105	104½-105	104½-106	104 -105	104¾-108	105 -109	104 -104½	104 -107	104½-105½	104½-106½	106½-106⅞	... - ....
Evansv. & T. Haute —												
Consol.....6	.... - ...	124¼-125½	125 -125¼	125 -125¼	124 -124	125½-125½	120 -120	123 -123½	.... - ...	123 -123½	123½-123½	124 -124
1st, gen., 1942, gold.5	103 -108	107 -108½	107¼-110	106½-108	107 -108	108 -108	105 -108	106 -107¾	106¼-107	102½-104½	104 -106½	107¾-108
Evansv. & Indianap —												
1st, consol., 1926....6	... -	100 -104	.... - ...	106 -108	.... -	105 -105	105 -105	.... -	105 -105	... -	.... -	.... - ....
Flint & Pere Marq.....6	120 -122	122 -122	122½-123¼	121¾-121¾	122½-122½	123½-123½	.... -	.... -	... - ..	121½-121½	... - ...	125 -125
1st cons., g., 1939...5	102 -103	103½-103½	103½-105¾	105½ 108½	105 -107	102½ 105	... - ...	105½ 105½	105 -106½	.... - ...	106½-106½	107 -107
Pt. Hur. Div., 1st....5	105 -108	107½-107½	105 -107⅞	106½-110	107½-107½	.... - ...	.... - ..	106 -106	.... -	108 -108¾	107 -109¾	107 -107
Fla. Cen. & Pen.—1st.5	.... - ...	.... - ...	.... -	.... - ...	... - ...	... - ...	.... -	.... - ...	100 -100	.... -	... - ...	.... - ....
Ft. W. & D. C.—1st.4-6	71½- 74¾	70½- 72¼	70 - 72	71 - 73½	70 - 72½	70 - 71	70½- 71½	71½- 72½	72 - 74½	71 - 74	73½- 78	75 - 84
Ft. W. & Rio Grande—												
1st, 1928.....3-4	55 - 58½	58 - 60	55 - 60	57½- 60	57½- 59	59 - 59	.... -	58 - 58	57 - 58	57 - 61	62 - 66	66 - 69½
Galv. H. & H. of '82.. 5	102 -102	103½-104	104 -104¾	.... - ...	... - ...	... - ...	103¼-103¾	.... -	100 -103	100 -100	102 -102	.... - ....
Ga. & Ala.—1st, cons.5	.... - ...	89 - 89	.... - ...	.... - ...	.. - ...	.... - ...	.... -	.... -	.... -	.... -	98½- 98½	... - ....
G.H.&S.A.—*See* S.P.Co.												
Ga.Car. & N.—1st,gu.5	99½- 99½	.... - ...	.... - ...	.... - ...	... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Ga. Pacific—*See* South'n												
H. & St.J.—*See* C.B.&Q.												
Hock. Val.—1st, con.4½	99 -100	98⅞- 99¾	99½-102	101½-103½	102 -103	102 -103½	100 -101¼	99⅝-100⅜	98 - 99⅞	98¾-101	100⅞-104⅜	104½-106¼
C. & H. V., 1st, ext..4	102 -105	103½-103½	107 -108	104½-106	... -	104 -104	.... -	106 -106	.... -	... - ...	105½-105½	.... - ....
H. E. & W.T.—*See* S. P. H. & T. C.—*See* So Pac.												
Illinois Central—												
1st, gold, 1951.....4	115 -115	114 -115	114 -114	115½-115½	.... -	116 -116	... -	.... -	.... -	.... -	.... -	116 -116
Registered.....4	.... -	.... -	113½-113½	.... -	.... - ...	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, gold, 1951.....3½	.... -	.... -	104½-105½	.. - ...	106 -106	... - ...	.... -	105 -105½	.... -	105½-106½	.... -	106½-106½
Gold, 1952.....4	104 -104	104 -104½	103¼-105	... - ...	100 -103½	103¼-103¼	103 -103	103 -103	.... -	.... - ...	... - ...	104 -104
Gold, 1953.....4	101 -102½	103¼-104	102¾-104	.... - ...	101 -103¼	102½-102½	101½-101¾	.... -	102¼-103	103 -103½	102¾-104	103¼-104½
Registered.....4	98 - 98	-	.... -	.... - ..	... -	- ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisv. Div., gold.3½	100 -101½	101 -101¼	101 -102½	102½-103½	102¾-103½	102¾ 102¾	101¼-101¼	.... -	100½-101	101½-101¾	.... -	.... - ....

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1900—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Illinois Cent'l—(*Con.*)—												
St. Louis Div., gold..3	.. -	.... - .	90 - 90⅛	91⅛- 92¼	92 - 92¼	92⅛- 92⅛	90⅝- 90⅝	90¼- 90¼	90⅛- 90½	90¾- 91½	91⅜- 91⅜	92 - 92
Gold, 1951.....3½	99½-101¼	101 -101¼	102 -102	102⅞-103¾	103¼-103¼	103½-103½	101½-101½	100½-101½	.... -	101⅛-102	102¾-102¾	103 -103
Springf. Div., 1st..3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... - ....
Western Lines, 1st..4	.... -	111 -111	111 -113	113⅛-113½	.... -	113⅝-114	113⅝-113⅝	.... -	111¾-112½	113 -113	.... -	114¼-114¼
Belle. & Caron., 1st.6	.... -	.... -	.... -	.... -	.... -	119¼-119¼	.... -	121 -121	... - ...	.... -	.... -	.... - ....
C. St. L. & N.O.,g.cp.5	.... -	.... -	125 -126¼	126½-126½	126¾-126¾	.... - ...	.... -	.... - ...	125 -125	.... -	125¾-126½	125½-127
Registered.....5	... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	122 -122	.... -	.... - ...	.... - ....
Gold, 1951.....3½	100 -101¾	102¾-103	.... -	... -	.... -	.... -	.... -	.... -	101½-101½	.... -	100¼-100¼	.... - ....
Memph. Div., 1st...4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105½-105½	.... -	.... -	.... - ....
St. Louis So., 1st....4	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102½-102½	... - ....
Ind. Dec. & West'n—												
1st, gold, 1935.....5	105 -105	.... -	105 -105	104½-105	... - ..	.... -	.... -	103½-104½	.... -	.... -	... -	.... - ....
Ind. Illinois & Iowa—												
1st, refund'g, 1948..5	106½-108⅝	109½-109½	110½ 110½	.... -	108 -108	.... - ...	.... -	109½-109½	.... - ...	107 -107	.... - ...	108½-108½
Internat'l & Gt. No.—												
1st, 1919..... ..6	120 -121	121 -121¾	121 -121½	.... -	119½-119½	119½-120½	119½-120½	120 -120½	120½-120½	120½-123	120½-123	123 -125⅝
2d, 1909.....5	90 - 92	92 - 94	89¼- 91	89¾- 91	88 - 90½	87 - 89	87 - 87½	88 - 88	84½- 84½	83 - 89	88 - 92	91¼- 96½
3d, 1921..... 4	60 - 62	61 - 61⅞	57 - 59	58 - 59	55½- 55½	.... -	.... -	.. -	... - ...	54 - 55	55 - 59	57 - 66
Iowa Cent.—1st, gold..5	111 -114¾	113 -113½	113½-114	113½-114½	113⅜ 115	111¾-113¼	112 -113¼	113 -113¼	113 -114	113½-115	114 -117¼	114 -115½
Kan.& M.—*See* T.&O.C.												
K. City Pittsb. & G.—												
1st & col. tr. co. ctfs.5	68 - 69⅛	69 - 74½	69½- 75	72 - 74⅞	70½- 72½	70½- 72	70 - 73	.... -	.... - ...	... -	.... -	.... - ....
K.City So.—1st, 1950.3	.... -	.... -	68½- 70	69⅜- 69½	66⅜- 67	66½- 66½	66 - 66⅞	64⅜- 66⅛	62 - 65	61 - 69½	67½- 69⅜	67⅝- 68¾
Registered.....3	.... -	.... -	.... -	.... - ...	.... - ...	.... -	.... -	... -	... - ...	63¼- 63¼	.... - ...	.... - ....
Ken. Cent.—*See* L. & N.												
L. Erie& West.—1st...5	116½-119½	120½-121½	121½-121½	121¾-123	122 -123	122¼-123	119½-120½	120¼-120½	121 -121	121½-123¾	123 -124	124½-125
2d.....5	108½-112⅜	.... - ...	115 -115	117 -117	117 -118¼	119 -119	115 -115½	115½-115½	116½-117	116½-117½	.. - ...	118½-120
Northern Ohio, 1st..5	.... -	110½-110½	.... -	110½-111½	110½-110½	110½-111	112½-112½	111 -111	... -	.... - ..	110 -111	.... - ....
L. Shore—*See* N. Y. C.												
Leh. Valley, N. Y.—												
1st, guar., gold.....4½	.... -	108 -109	109½-109½	110 -110¼	108½-109½	108⅞-109	106⅞-108½	108¾-109	.... -	109½-110½	111 -111	110½-111½
Registered.....4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ...	.... - ...	.... -	109 -111
Leh.V.Ter.1st,1941..5	.... -	113 -115¼	.... -	.... -	.... -	.... -	112 -112	.... -	.... -	.... - ...	.... -	.... - ....
Leh. & N. Y.—1st, gu.4	... -	.... -	91½- 91½	.... -	92 - 92¾	92 - 92	93½- 93½	.... -	92 - 92	.. -	.... - ...	.... - ....
L. R. & M., 1st t. rec..5	37⅝- 38½	.... -	.... -	.... - ...	... - ...	.... -	.... -	.... -	.... - ...	.... -	.... -	.... - ....
Long Island—												
1st, consol., 1931....5	120 -120	120 -120½	122 -122	.. -	.... -	.... -	121½-121½	121½-121½	121 -121½	120 -120	.... - ...	122¼-122¼
Gen. mort., 1938.... 4	96 - 96	.... -	98 - 98	98 - 99	99½-102	100½-101½	100 -100	99½-101	100 -100	100 -103	103 -103	101¾-104
Ferry, 1st, 1922. ..4½	99 - 99	97¼- 97½	.... -	.... -	102 -105	105 -105	.... -	.... -	.... - ...	99½-100	102½-102½	103½-104⅜
Gold, 1932.....4	.... -	.... -	.... -	.... -	100⅝-102½	... -	.... -	.... - ...	.. - ..	100 -100	.... -	.... - ....
Unified, 1949..... 4	.... -	85 - 85	.... -	.... -	90 - 98¼	94⅝- 96	94 - 95	93¼- 94⅝	91⅞- 94	94 - 96¼	95½- 96¼	96¼- 99
B'klyn & Mon., 1st..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -110	. . -	.... -	.... -	.... - ....
N. Y. & R. B., 1st....5	.... -	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	... -	.... - ....
N. Sh. Br., 1st, con..5	.... - ...	.... -	.... -	.... -	105 -106	.... -	.... - ...	.... -	.... -	108¾-110	109 -110½	113 -113
Louisv. Ev. & St. L.—												
Cons. 5s, Trust rec...	62 - 70	67½- 69¾	67 - 67⅞	66½- 70½	70 - 71	61 - 70½	62 - 63	.... -	... -	.... -	.... -	.... - ....
Gen'l, gold, 1943....4	6½- 8	7 - 7	6 - 7	5 - 6½	4½- 5	4½- 5	5⅝- 6¾	... - ...	.... -	.... -	.... -	.... - ....
Louisville & Nashv.—												
General mortgage...6	116 -116	120 -120	.... -	.... - ...	119 -122	117 -118	117 -118	117½-118	118 -118	118 -118	... -	117 -119
50-year, gold, 1937.5	107½-107½	109 -109	109½-110	112½-112½	.... -	111 -111	111 -111	111 -111	.... - ...	111½-111½	110½-110½	.... - ...
Unified, gold, 1940..4	96¾- 99½	98¾-100	98⅞- 99⅞	99¾-101½	99½-101	99¾-100⅝	98 - 98½	98½- 99¼	98½- 99½	98½- 99½	98¼-100⅜	100⅜-102
Col. trust, g., 1931...5	106¼-107	108½-108½	109¼-109¼	.... -	.... - . .	109 -109	109¼-109⅝	109¼-109¼	110 -110¼	110⅜-111½	.... -	109½-111
Coll. trust, 5-20s....4	96¼- 98½	98½- 99¼	98⅝-100	98 - 98¾	97¼- 98¼	97¾- 98½	98 - 99	98⅝- 98¾	99 - 99½	96¾- 97¾	98 - 99	98¾- 99⅝
Cecilian Br., 1907..7	.... -	.... -	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	.... -	103½ 104½	106 -106
E. H. & N., 1st.....6	111½-111½	112¾-112¾	113¼-113¼	.... -	114½-114½	.... -	.... -	112½-113½	.... -	.... -	115 -115	.... - ....
Nash. & Dec., 1st....7	... -	.... -	.... -	.... -	102¾-103	.... -	.... -	... - ...	.... -	.... -	.... -	.... - ....
N. O. & Mob., 1st....6	128¼-129	129 -129	129 -129	.... -	.... -	.... -	127 -127	.... -	128¼-128¼	.... -	130 -130	.... - ....
2d.....6	.... - ...	117 -117	.... -	.... -	.... -	.... -	.... - ...	117 -117	.... -	117 -117	.... -	.... - ....
Pensac. Div., 1920..6	.... -	... - ...	.... -	.... -	.... -	.... -	.... -	... - ...	.... -	.... -	... - ...	115 -115
Pensac. & Atl., 1st..6	113 -113	111⅞-112	112¼-113½	113⅝-113⅝	.... -	.... -	110¾-110¾	.... -	... -	.... -	111¾-111¾	.... - ....
St. L. Div., 1st, '21.6	125¾-125¾	.... -	.... -	123 -125	.... -	.... -	.... -	126 -127	126¼-126¼	.... -	.... - ...	.... - ....
2d, 1980 3	.... -	.... -	.... -	.... -	.... - ...	... - ...	.... -	.... -	.... -	63½- 63½	.... -	.... - ....
So.& No.Ala.con.gu.5	.... -	107 -107	... -	.... -	111 -111	111 -111	110 -110	107¾-107¾	110 -110	109 -109	.... -	.... - ....
Ken. Cent., 1987.....4	95¾- 97	96¼- 97½	96¾- 97½	98 - 98	97½- 98	97½- 97¾	96¾- 96¾	96½- 97	96½- 97	96⅞- 98½	98½- 99	99 - 99¾
L.&N.&M.&M.1st4½	107½-107½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	111 -111
Nash.Fl.&S.,1st,gu.5	.... -	.... -	... -	110⅝-110¾	.... -	110¼-110¼	109¼-111	.... -	.... -	.... -	.... -	111⅜-111½
L.N.A.&C.—*See* C.I.&L.												
Manhattan—												
Consol., 1990.....4	103 -105	102¼-104	103 -104½	102 -103	99 -101¼	100 -101½	100 -101¼	101¼-101¾	101¾-102	100¼-102⅝	102½-105½	104½-105
Metropol.Elev., 1st..6	112 -115¼	115 -116	115¼-116½	115½-116	115¾-116	116 -117	114¼-115	.... -	115 -115½	115½-115¾	116 -117½	117½-118
Mex. Cent'l—Consol...4	70 - 73½	73¾- 73¾	78½- 81	78 - 81	80½- 80½	79½- 80¾	78 - 78	.... -	.... -	80½- 80½	80 - 82	.... - ....
1st consol. income...3	20½- 24¾	23 - 26⅞	25½- 29¼	26½- 28¼	25½- 27¼	24 - 27⅜	25½- 27¼	25¾- 26½	24½- 26	25¾- 27½	26 - 28½	26½- 29⅞
2d consol. income...3	10 - 12	11⅜- 12¾	11½- 15	13¾- 14¾	12 - 14	11¾- 13⅞	12¾- 13⅜	13 - 13	11⅜- 12½	12½- 13⅞	12¾- 13⅞	13 - 15¼
Mex. Int.—1st. 1977..4	87 - 88½	87¼- 88½	86 - 87¼	85¾- 86¾	85 - 85¼	84½- 85½	85¼- 86	85½- 86½	84 - 84½	83½- 84¼	84 - 85¼	84¾- 84⅞
Mexican Nat'l—1st... 6	.... -	.... -	103 -103	103½-103½	.... -	... - ...	.... -	.. -	.... -	.... -	.... -	.... - ....
2d, income, A,..... 6	.... -	.... -	.... -	81 - 81	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	... - ....
2d income, B 6	.... -	.... -	18 - 18	17 - 17	13½- 13½	12 - 12½	13 - 13¼	.... -	.... -	.... - ..	.... -	.... - ....
Mexican North'n—1st.6	.... -	105¼-105¼	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mich. Cent.—*See* N. Y.C.												
M.L.S.&W.—*See* C.&N.												
M. & N.—*See* C.M.&S.P.												
Minneap. & St. Louis—												
1st, gold, 1927.....7	143½-145	.... -	150 -151	.... -	149 -149½	.... -	.... -	.... -	.... -	... - ...	.... - ...	.... - ....
Ia. Ext., 1st, 1909...7	.... -	.... -	.... -	122¾-123½	122½-122½	.... -	.... -	... -	.... -	.... -	.... - ...	.... - ....
Pacific Ext., 1st.....6	... -	.... -	.... -	.... -	128 -128	.... -	.... -	... - ...	.... -	.... -	124½-124½	.... - ....
Southw. Ext., 1st....7	.... - ...	.... -	... -	.... -	... -	.... -	.... -	122½-122½	... -	.... -	.... -	123 -123
1st, con., 1934, g 5	112 -113¼	112¼-114	113¼-115	115½-116½	114 -115	111½-115	111¾-114½	113 -114¾	115 -117⅞	117⅝-118	115½-119	116⅛-117½
1st & ref., 1949.....4	93 - 96½	96 - 99	96½- 99¾	98¼- 99	96 - 99	96 - 97	95½- 97	97 - 97¼	95 - 96	95 - 96¾	96 - 98	97 - 98½
Mo. Kan. & Texas—												
1st, gold, 1990 4	88½- 90½	90 - 92⅛	90⅜- 93⅞	93 - 93¾	92½- 93⅞	88½- 92	89 - 91⅞	90¾- 92½	90 - 93	90⅝- 93	92½- 97½	93½- 98⅝
2d, income, 1990....4	67 - 69¼	65 - 67¼	65 - 70	68 - 70½	67 - 69½	66 - 68¾	67¼- 70	66 - 67	64 - 67½	64¼- 68	66 - 72	71 - 77½
1st, exten., g., 1944.5	93½- 95⅞	92 - 93½	90 - 94	92½- 95⅜	90⅝- 92½	89 - 91	89¾- 90½	89½- 90½	89½- 90⅞	89 - 92½	89½- 93	92 - 98
Dall. & Waco, 1st...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	... - ...	... -	... - ....
M. K.& T. of T., 1st.5	91 - 93	92¼- 93	89 - 92½	91½- 93½	90 - 92	88 - 91	90 - 92	92 - 92½	89 - 89	89¾- 92	89½- 97½	95 - 95¼
K. C. & P.,1st,1990.4	77 - 77	76 - 76½	.. -	78 - 80⅝	79½- 81	81 - 82	82 - 83	80 - 80	81½- 81½	80 - 81½	81 - 83½	83½- 87
Sh. S. & So., 1st gu..5	92¼- 95	94⅞- 95¼	94¾- 95⅞	95⅞- 97¾	97 - 98¾	96⅜- 96⅞	97 - 97¼	97 - 98	.... -	98¼- 99½	.... -	97⅞- 99¾
Mo. Kan. & Eastern—												
1st, 1942.....5	102½-104	104 -104	104 -106	103 -104	102 -103¾	102 -103¾	103 -105	103½-105	104 -104½	102 -103½	104 -106	106 -108
Missouri Pacific—												
3d, 1906.....7	.... -	114½-115	114½-115	115½ 116½	112 -113	112¾ 112¾	113 -113	113⅝-113⅝	115½-118	115½-116	113 -113½	114½-115½
1st consol.....6	114⅞-117	116¾-117½	116⅞-121	120 -121½	116 -117¾	114¾-116¼	115 -116½	116½-117¼	117½-119	117½-119½	115 -118½	118½-120
Trust, gold, 1917....5	94 - 98	96 - 99	95½- 97½	97½-101¾	97 - 99½	95 - 97¼	94¾- 98	96¾- 98½	94¾- 95½	94 - 97½	95½-100	98¾-103½

itized for FRASER

1900—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER Low.	NOV'BER High	DEC'BER. Low.	DEC'BER. High
Mis ouri Pacific—(Con.)—																								
1st, collat., g., 1920.5	92	94	90½	92	90	93½	93½	98⅜	93	96½	90	95	91	94	91	93	91½	92	92	96	95½	99¾	99¼	104
Leroy & C. Val., 1st.5	....	....	....	....	....	....	....	....	92	92	93½	94	....	....	....	....	....	....	....	....	....	....	....	....
Pac. of Mo.—1st, ext..4	105¾	105¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	106½	....	....	107	107	107⅛	107¼
2d, 1938, ext..... 5	....	....	....	....	112¾	113	112½	112½	....	....	....	....	....	....	....	....	115¼	115¼	....	....	....	....	....	....
St.L.&I.M.gen.&l.g.5	109¼	112	110⅞	112	110¾	113½	110	111¾	109½	111	109¾	112½	109¾	110½	110½	112	111⅞	112½	108	110⅜	109¾	113½	112½	114¼
Stamped, guar.....5	110	110	110½	110½	....	....	110	110	....	....	110	110¾	....	....	....	....	112½	112½	109	109¼	110	113	112¼	112½
Unify.& ref., 1929.4	77¾	81	80	82	79⅜	82¾	82½	84¼	81	83½	78½	82	78	79¾	78¾	79⅜	76	79¾	76½	80½	78¾	83¾	82¾	88
Mob. & Bir.—Pr. lien.5	....	....	110¼	110¼	....	....	....	....	....	....	....	....	110¼	110¼	....	....	....	....	....	....	....	....	....	....
Mobile & Ohio—																								
New.....6	124	125	127½	127½	127	127½	120	128¼	127	127½	....	....	122	124	125	126	125½	126	125⅞	127½	127½	130	126¾	127½
1st, Exten., 1927....6	....	....	....	....	123	123	124	124	124	124	123	123	120½	120½	....	....	....	....	....	....	....	....	....	....
Gen. mort., 1938....4	83	86	85¾	87	84	86½	86	87	85½	87	84	86½	84	85	84¾	86½	83	84½	84	85	85	87	86⅜	87¾
Montgom. Div., 1st..5	107	107	108½	108½	108¼	108¾	108½	109	108¾	108¾	109½	109½	....	....	106½	107¼	108	108½	107¾	107¾	108½	109	109	110
St. Louis & Cairo....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	96½	96½
Mor.L.&T.SS. See S.P																								
Nash.Ch.& St.L.—1st.7	126	129	128½	129	128	129	128½	129	128	128	128¼	128¼	....	....	128	128¼	127	128	128	128½	128½	130½	130½	130⅝
2d, 1901.....6	....	....	....	....	....	....	....	....	....	....	....	....	100½	100½	....	....	....	....	....	....	....	....	....	....
Consol.g., 1928.....5	104⅞	105	105	107	106	107½	104½	105¼	105¼	105½	105¼	105¾	....	....	....	....	108	109	105	105½	106⅝	107½	107⅜	110½
New York Central—																								
N.Y.C. & H., 1st, cp..7	109	109⅞	110	110¼	110¼	110½	110½	112	111	111	....	....	....	....	108¾	108¾	108¾	108¾	108⅜	108¾	109⅜	110	110	110
Registered.....7	....	....	110	110	110¼	110¼	110¾	110¾	111	111	....	....	108½	108¼	....	....	108½	109	....	....	109¼	109½	109⅝	109⅝
Gold, 1997.....3½	109	109¼	108	108	109	110¾	110½	110¾	110¼	111	110¾	111½	108¼	109½	109½	110	109½	109¾	....	....	....	....	110½	111
Registered.....3½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110	110	....	....	....	....	....	....	....	....
Deb., 1884-1904...5	107	107¾	107⅞	108	102¾	105⅝	105⅞	106	106¼	106½	106¾	107	107	107	107¼	108	105	105½	105¼	105¼	104¾	105½	105	105¼
Registered.....5	....	....	107⅞	107⅞	105⅝	105⅝	....	....	106½	106¼	....	....	....	....	107¼	107¼	....	....	105	105¼	105	105	....	....
Deb., g., '90-1905.4	....	....	....	....	....	....	....	....	103⅜	103⅜	101⅞	101⅞	....	....	....	....	102⅝	102¾	103½	103½	103	103	....	....
Debt certs., ext., g.4	101	101¾	102¾	102¾	103	103½	103⅝	103⅝	101⅝	102½	102	102	102¼	102¼	102⅝	102⅝	103	103	103	103	101	101	101	101¼
Lake Shore, coll...3½	97	99	97	99	97	98½	98	99	97½	98½	97⅞	98⅜	97½	98¾	96½	96⅞	95½	97	95½	97	96½	97¾	96½	98½
Registered.....3½	95½	97	95¾	96	96½	97¾	96½	97⅞	97½	98	95	97	....	....	94	95	94	95½	93	95½	96	96¾	95½	98
Mich. Cent'l, coll..3½	96	97⅞	95¾	97⅞	95½	97	97	98	97	97	96½	97¾	97	98	95¼	96¼	95	96¾	95	96¾	96	97½	96	97½
Registered.....3½	....	....	....	....	....	....	96	96¼	97	97	94	95	95	95	95	95	96	96	....	....	....	....	96½	96½
Beech Creek, 1st, .. 4	108	108	110	110	109½	109¼	109½	109½	110½	110½	110	110	....	....	109¼	109¼	....	....	....	....	....	....	....	....
Mohawk & Malone..4	107	107	106¾	107	....	....	106¾	106¾	....	....	....	....	107½	107½	....	....	....	....	....	....	....	....	....	....
N.J. Junc., gen., 1st.4	....	....	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West Shore, guar ..4	110	113¾	113½	114¼	112	114¼	113½	115	112	113¾	113	115½	112½	112¾	111¼	112¾	112½	112¾	112½	113½	112½	114½	114	116½
Registered.....4	110	112½	111½	113	112	114	112¾	113¾	111⅝	112½	110	114	110½	112	110½	111½	112	112½	112½	112⅞	112¼	114	111¾	114½
L. S. & M. S., 1st, cp.7	100⅞	101¼	101½	101½	....	....	102½	102¼	102½	103½	103¼	103¼	....	....	....	....	....	....	....	....	....	....	....	....
L.S.&M.S.1st con rg.7	100⅝	101⅜	101½	101½	101⅞	102½	100⅝	100¾	101	101¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, consol., coup .. 7	112⅜	113½	113	113¾	114	114	114¼	116½	114½	114¾	111½	111½	112	112	112¼	112¼	112⅜	112⅜	112½	112¾	113	113	109⅝	110½
2d consol., reg... 7	112½	112½	113½	113½	....	....	114	114¾	111¼	111¼	....	....	111¾	111¾	....	....	....	....	112¾	112¾	112⅞	112⅞	....	....
Gold, 1997.....3½	109½	110½	110	110½	109⅞	110½	110¼	111	110	111⅜	109½	109½	109½	109¾	110	110	109½	110	109¾	110¾	111	111	109	109¾
Registered.....3½	....	....	....	....	110½	110½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Det. Mon.& T..1st.7	121	121	120	120	....	....	....	....	119	119	119½	119½	....	....	....	....	....	....	....	....	....	....	119	119
Mahon. Coal, 1st...5	....	....	....	....	....	....	129¾	129¾	....	....	....	....	....	....	....	....	129	129	....	....	130	130	130	130
Mich. Cent., 1st, con.7	108¼	109	109	109¼	109¼	109⅜	109⅜	109¾	106⅝	106⅝	106¾	107	105½	107¼	....	....	107¼	107⅞	....	....	104½	105	105	105¼
1st, consol 5	....	....	103¼	103¼	....	....	104¼	104¾	....	....	102¾	103½	103	103	103⅝	103⅝	104	104	....	....	101⅞	102	102	102
1909.....6	....	....	....	....	....	....	119¼	119½	....	....	....	....	120½	120½	121	121	....	....	....	....	....	....	....	....
1931 5	....	....	....	....	....	....	....	....	128	128	....	....	....	....	....	....	....	....	126	126	....	....	....	....
Registered.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	127½	127½	....	....
1940.....4	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Registered.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	106½	....	....
Harlem, 1st, coup....7	101¾	102	102½	102⅝	102¾	102¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Registered.....7	101½	102	102½	102½	102½	102⅞	102¾	102¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N.Y.& Har., 2000.3½	....	....	....	....	....	....	....	....	115⅞	115⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. & No., 1st.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	122½	122½	121	121	....	....	....	....
R.W.& O., con., 1st.5	128½	128½	128	129½	127¾	128¾	126	127¼	126	126½	126½	126½	126	126	126½	126½	127¼	128	125⅜	126	126½	126½	126⅜	126⅞
Ut. & Bl. Riv.,1922.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	110	....	....	....	....
N.Y.Chic.& St.L.—1st4	104½	107¾	107½	108½	107⅞	108½	105¾	107¼	106	107	106½	107	106	106¾	106⅝	107¼	107	107½	105¼	107	106	107	107¼	108½
Registered..... .. 4	103½	103½	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	105½	106¾
N. Y. N. H. & Hartf'd-																								
Con.db. ct., all ins.pd.	185¾	188	188	138	188	138	....	....	189	189	189½	190	190	190	191	191	....	....	193	195	194	195	195	195½
Housat., con., 1937.5	....	....	....	....	....	....	133	133	....	....	....	....	....	....	....	....	....	....	....	....	132	132	135	135½
N. Y. & N. Eng., 1st.7	114	114	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N.Y. O. & W.,ref.,1st.4	102	107	106	107½	103⅞	104½	104½	105⅞	104	105¾	105	106	105	106¼	106	107	103½	104¾	103½	104	104	107¼	106¼	107¾
N. Y. S. & W.—See Erie.																								
Norf. & So.—1st, '41..5	110	110	....	....	111½	112	....	....	110	113	114	114¼	....	....	....	....	113	113½	....	....	113	113	110¾	110¾
Norfolk & Western—																								
General.....6	129	129	....	....	....	....	....	....	132	132	....	....	130	130½	132	133¼	136	136	133½	133½	....	....	133	133
New Riv., 1st, 1932.6	....	....	....	....	133	133	....	....	130	130	131	133	....	....	133	133	....	....	130¾	132½	131	131½	131½	131¾
Impt. & Ext., 1934..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	129	129¾	....	....	131¾	131¾
N.& W.Ry., 1st,con.4	90½	94½	93¾	96	95¼	99½	97¼	98¾	96½	97½	95	97¾	96	97⅞	97½	98	97½	98	96	97½	97¼	99¾	99	100
Registered. 4	....	....	....	....	....	....	....	....	....	....	....	....	97⅜	97⅜	....	....	....	....	....	....	....	....	....	....
Sc. Val. & N. E., 1st.4	99½	99½	95	99	98½	100½	100¾	103	99	101½	98	100	100⅞	101	101	101	101	101½	102	102	101	102	101¾	102
Col. Con. & Term'l..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	107	107	....	....
North'n Pacific Ry.—																								
Prior lien.....4	102½	104	103½	104⅜	103½	105½	103½	104¾	103¼	105¼	103½	105¼	103⅝	104¾	103⅝	104⅜	103	104½	102¼	103¾	103⅜	105	104¾	106¼
Registered.....4	103	103	103	104	105½	105½	....	....	104½	104½	101	105	104	104	103¾	104¼	....	....	....	....	....	....	105½	105½
General lien, 2047..3	65	67¼	66	67½	66	68¾	68	69	66¾	67¾	66	68	65½	66¾	65¼	65¾	63⅞	65½	64	66⅞	65¾	72½	70	72½
Registered ctfs..... 3	....	....	....	....	....	....	68	68	66½	66½	....	....	....	....	....	....	....	....	65½	65½	....	....	67½	70¾
St. Paul & No. Pac..6	....	....	....	....	131½	131½	....	....	131½	132½	....	....	....	....	....	....	....	....	....	....	131¾	131¾	....	....
St. P. & Dul., 1931..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	124	124	....	....	125	130
(2d, 1917.....5	....	....	....	....	110¾	110¾	109	111½	....	....	....	....	....	....	113	113	....	....	110¼	110¼	....	....	112	116½
1st, consol., 1968..4	98	98¼	98	98½	98	98	97½	98¾	99½	100	99½	99½	100½	100½	100½	100⅛	....	....	....	....	....	....	101	105
Wash. Cent'l, 1st....4	....	....	....	....	....	....	....	....	88¾	88¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
No. Pac. Ter. Co—1st..6	118	118¼	118	118⅜	118	120	....	....	118	119	119	119	117	117	113	117	....	....	118	118	114	115¼	117½	117⅝
Ohio Riv.—1st, 1936..5	....	....	....	....	....	....	109	109	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....
General, gold, 1937.5	....	....	95	95	....	....	....	....	....	....	....	....	....	....	90	95	....	....	....	....	95½	95½	95	95
Om. & St.L.—1st, '01.4	60	65	70	70	77	77	75	75	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Or. RR. & Nav. } See																								
Or. Ry. & Nav. } Union																								
Or. Short Line. } Pac.																								
Pacific Coast Co.—1st.5	104¼	107⅜	107	108½	107⅝	108½	108	110	109⅝	110	106½	107½	106¾	109¼	107¾	109	109	109½	109½	110¼	110	112	109	111
Panama—1st, s. f. . 4½	105	105	105	105	104	104	102	102	103½	103½	....	....	....	....	....	....	....	....	105	105	....	....	103½	104⅞
Sink. fd, s. b., 1910.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101	101
Pennsylvania Co.—																								
1st, coupon. 4½	111½	112½	114½	114½	114½	114½	116	116¼	115¾	116½	116½	116½	116	116½	116¼	116½	116	117⅛	115½	116½	116¼	116⅞	116½	117
Registered.....4½	111½	111½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	114	116	....	....	....	....
C.St.L.&P ,1st,'32..5	....	....	....	....	....	....	....	....	....	....	....	....	121	121	....	....	....	....	....	....	....	....	124	124
Cl. & Pitts., con.,s.f.7	102	103	....	....	103½	103½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gen'l, g., ser. A...4½	....	....	117½	117½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	120	121	....	....	....	....
Erie & Pittsb., B...3½	....	....	....	....	....	....	101¼	101¼	101½	101½	....	....	....	....	....	....	....	....	....	....	102	102	....	....
P. Cin. & St. L., 1st.7	....	....	....	....	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

zed for FRASER

1900—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Pennsylv. Co —(*Con.*)—												
P.C.C.&St.L.,Sr.A4½	114 -115½	115¼-116	117 -117	116 -116	... - ...	116¾-116¾	116¾-116¾	116¾ 117⅜	... -	115 -115	116½-116½	.... - ....
Series B., 1942...4½	113⅞-115⅝	115⅝-116	.... -	115½ 116	116¼-117	116⅝ 117	.... -	117 -117	117¼-117¼	.... -	.... -	116½-116½
Series D, 1945..... 4	.... -	115¾-115¾	108 -108	106½-109	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Series E, 1949... 3½	.... -	.... -	.... -	100 -100	.. -	.... - ...	100 -101⅞	.... -	.... -	.... -	.... - ...	99 -100½
Pitts.Ft.W.&C., 1st.7	135 -135	137 -137	.... -	.... -	139½-139½	.... - ...	.... -	.... - ...	.... -	136½-136½	.... - ...	137⅝-137⅝
2d, 1912..... 7	.... -	.... -	136 -136	.... - ...	.... -	.... - ..	.... -	135½-135½	.... -	.... -	137¾-137¾	.... - ....
3d, 1912.....7	... - ...	134 -134	.... -	.... -	.... -	.... -	131 -131	.... - ...	.... -	.... -	.... -	.... - ....
G.Rap.& I..1st ex.4½	108 -108	.. -	.... -	.... -	.... -	.... -	111 -111	111 -111	.... -	.... -	.... - ...	112¼-112¼
C.& M.,1st, gu.'35.4½	109 -110	111 -111	112¾-112¾	.... -	. .. -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ....
Pennsylvania RR.—												
U.N.J.R.R.& C.,'44.4	.... -	... -	... -	.... -	117 -117	.... -	.... -	.... -	... - ...	.... -	.... -	.... - ....
Peo. Dec. & Evansv —												
1st, 6, Trust Co. ctfs..	100 -100	.... -	100 -100	100 -101	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Evansv. Div., 1st, 6,												
Trust Co. certific'ts.	99¼- 99¼	99 - 99½	99 - 99	100 -100½	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, 1926, 5, tr. ctfs...	22 - 22	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
P.& E.—*See* C.C.C&S.L.												
Peo.& Pekin Un.—1st.6	.... - ...	.... -	130¾-130¾	.... -	.... -	.... -	.... -	130 -130	.... -	.... -	.... -	132½-132½
2d, 1921.... .... 4½	.... -	.... - ..	.. . - ...	.... -	.... -	98 - 98	.... - ...	.... - ...	101 -101	101 -101	.... - ...	.... - ....
P.C.C.&St.L-*See* Pa.Co.												
Pittsb.Sh.&L.E.—1st.5	113½-113½	.... -	115¼-115¼	.... -	.... -	.... - ...	116½-116½	.... - ..	.... - ..	.... - ..	.... -	.... - ....
Pittsb. & West.—1st..4	99⅝-100	100¼-100¼	.... -	.... -	100¾-100¾	101 -101	100 -100	.... - ...	100⅜-100⅜	100¼-100¼	....	.... - ....
J. P. M. & Co. ctfs.....	99½-100½	100¼-100¼	100¼ 100¼	10 ¾-100¾	.... -	101½-101½	.... -	100½-100¼	.... -	.... - ...	100½-100½	100½-100¾
Reading—Gen., 1997.4	83 - 85	84¾- 86	84⅞- 89½	88 - 90⅝	87 - 88⅞	87¼- 88¾	86¾- 88½	87½- 88	85¾- 88⅛	86¾- 89	87½- 90½	90¾- 96½
Registered. 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87¾- 87¾	.... -	.... -	88 - 88	.... - ....
Rich. & Danv.—*See* So.												
Rio Grande Western—												
1st, 1939.....4	94¼- 96	96 - 97⅞	97¼-100½	99 - 99⅝	98 - 99¾	99 -100	97 - 98½	97¾- 98¾	98 - 99½	98 - 99	98¼-100½	100 -101
Utah Cent., 1st, gu..4	.... -	85 - 85	86½- 86½	.... -	.... - ...	.... -	.... -	88½- 88¾	.... - ...	... -	.... -	... - ....
Rio Grande So.—1st..4	... -	... - ...	71 - 74	74 - 81¼	79½- 79½	.... -	77 - 78	77½- 77½	.... -	.... -	... -	77 - 78
Guar., 1940..... 3-4	.... -	.... -	.... -	.... - ...	.... -	.... -	92⅞- 93	93 - 93	.... - ...	93½- 93½	94 - 94	.... - ....
R. W. & O.—*See* N. Y. C.												
St. Jos. & Gr. Island—												
1st, 1947.....3-4	82 - 84¾	82 - 83	83 - 84	83 - 84½	84 - 85	83½- 84½	81 - 82½	84 - 84½	85 - 85	85 - 87	86½- 90¼	90 - 92
St.L.&I.M.—*See* M.Pac.												
St. L. & San Fran.—												
Class B, 1906.....6	111½-111½	112½-113¼	112 -113¼	.... - ...	111 -111¼	111½-111⅝	112 -112	112⅝-112⅝	.... -	.... -	110½-110¾	111½-111½
Class C, 1906.....6	.... -	113 -113	.... - . ..	.... -	.... -	.... -	111½-111½	112⅝-112⅝	.... -	113½-113½	110½-110½	111¼-111¼
General, 1931.....6	.... - .	123 -123	122 -122¾	122¾-124¼	124½-124⅝	125 -125	122 -122	121¾-122	122¼-124½	122¾-122¾	124 -128	128¾-130
General, 1931.....5	106 -108½	108⅞-109½	109½-110	110½-113¼	111½-112½	110½-112½	107½-108¾	108½-109	108½-109¼	108⅝-111½	111½-115¼	114⅜-115½
1st, trust, 1987.....5	.... -	.... -	... - ...	103½-104	.. - .	... -	.... -	... - .	.... -	102½-102½	.... - ..	.... - ....
St. L. & S. F. RR.—g..4	79 - 81	80 - 84	82½- 83½	82½- 83⅞	81⅞- 82½	82½- 83	80 - 81¾	80 - 80	80 - 80½	80 - 82	82 - 88½	88¼- 92½
S. W. Div., 1st, '47..5	.... -	.... -	... - ...	.... -	98½- 98½	100 -100	.... -	.... - ..	.... - ...	.... -	.... - ...	... - .. .
Cent. Div., 1st, '29..4	.... -	95 - 95	.... -	91 - 91	.... -	.... - ...	93 - 93	.... -	.... -	.... - ...	.... -	90¾- 90¾
St. Louis Southw'n—												
1st, 1989.....4	86½- 91	89½- 91	88⅝- 91¾	91 - 93½	89 - 91	85 - 89⅝	86½- 89½	89 - 91⅜	89 - 91⅝	89½- 83½	90½- 95½	93¾- 96⅝
2d inc., 1989.....4	53⅞- 59¾	59 - 61½	59½- 64	62⅜- 65½	60⅜- 63¾	57¾- 62¾	57¾- 59	58½- 62⅞	58 - 62⅞	59½- 63½	62 - 71	70½- 75
St.P. & Dul.—*See* N.Pac.												
St. P. Minn. & Man.—												
2d mort., 1909..... 6	... -	119¾-120	120 -121	117⅝-118	117¾-120	.... -	117½-117½	... -	119 -119	.... -	116¼-117½	118¼-118¼
1st, consol., 1933 ... 6	137 -140½	141 -141⅞	140½-141½	141⅞-142¼	141¾-142½	140 -142	.... -	137½-137½	.... - ...	138 -139	140¼-141¼	143 -143½
Reduced to.....4½	112¼-114⅝	114½-115¾	115⅜-116¼	116⅜-116⅞	116 -116¾	116¼-116⅝	114 -114½	114 -114¼	114½ 114½	114 -114¼	115½-116⅝	116⅝-117½
Registered.....4½	.... -	.... -	... -	.... -	-	.... -	.... -	.... - ...	... - ...	.. -	115¼-115¼	.... - ....
Dakota Extension....6	119⅜-120¼	121 -121¼	121¼-121¼	121 -121½	118½-118¾	... - ...	.... -	119 -119	119¼-119¼	119 -119	117½-118¾	119½-119½
Mont.Ext.,1st.1937.4	102½-104½	104 -104¼	103 -104¼	104 -105	104 -105	102½-102½	103 -103	103 -103¾	104 -104	103 -104¼	104¼-105	103¼-104
E.Minn.,1st Div.1st.5	.... -	.... -	.... - ...	108⅝-108⅝	.... - ...	.... -	.... -	.... -	.... -	.... -	108 -108	109½-109½
Minn. Union, 1st.....6	.... -	... -	.... -	128 -128	-	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mont.Cen.,1st,1937.6	129½-129½	134¾-134¾	.... -	134 -134¼	.... - ..	.... -	130 -131	.... - ...	130½-131	131½-131½	131½-131½	135 -135½
1st, guar., 1937....5	.... -	.... -	.... -	.... -	118¼-118¼	118¾-118¾	.... -	117 -117	... -	116⅞-117½	.... -	118 -118
S. A. & A.P.—*See* S Pac.												
S. Fr. & N. Pac.—1st..5	.... -	... -	.... -	.... -	.... -	112 -112	.... - ...	.... - ...	.... - ...	.... -	.... -	.... - ....
S.Fe Pres.& Ph.—1st.5	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... - ...	... - ...	.... -	.... - ..	106¼-106¼
Sav. Fla. & West'n—												
1st consol.....6	125½-126½	.... - ...	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - .. .
St. John's Div , 1st..4	.... - ...	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	94½- 94½
Ala. Mid., 1st, 1928.5	.... -	102¾-102¾	105 -105	.... -	.. -	103 -103	.... -	.... -	... -	101 -101	100 -102½	105½-106
Br. & W., 1st, guar.4	.... -	.... -	.... -	... -	85 - 85	.... -	.... -	.... -	82⅝- 83	.... -	.... -	.... - ....
S. C. & Ga.—*See* South'n												
Southern Pacific Co.—												
Collat. trust, 1949..4	80 - 83¾	83 - 84¼	82⅞- 84⅞	83 - 85⅜	82 - 83½	78 - 81½	78 - 79⅞	78½- 79	76½- 78⅞	78¼- 81⅜	81⅜- 85	81¾- 83⅞
Registered.....4	.. - ..	.. . - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - . .	.... - ....
Au. & N. W., 1st.....5	95 - 98¼	97 - 98¼	98 - 99¼	98½- 99¾	98 - 99	98 - 98¾	96¾- 97¾	96½- 98	95¾- 96⅝	94¾- 95¾	94¾- 94¾	.... - ....
Cen. Pac., 1st, ref.g.4	97⅞-100¾	98⅛- 99¼	98⅛-100	99½-100½	98¾ 100	99⅜-100½	99⅞-100½	98 - 98½	97¾- 98⅝	97 - 98	97⅝-100½	100 -101¾
Registered..... 4	.... -	.... -	.... -	-	.... -	99⅞- 99⅞	.. - ...	.... -	... - ...	.... -	.... -	.... - ....
Mort., gu., g.,'29.3½	81 - 84	82¾- 84⅜	82⅞- 85¼	84¾- 85½	84⅝- 86¼	82 - 84½	81¼- 82	81¾- 82	81 - 82½	80⅞- 83⅞	83 - 86	83¼- 84⅜
G. H. & S. A., 1st....6	.... - ...	... -	.... -	110½-110½	110 -110	.... -	.... - ...	.... - ...	.... - ...	... -	... -	... - ....
2d, 1905..... 7	.... -	106½-106½	.... - ...	.... - ..	.... -	.... -	.... -	104½-105	.... - ...	.... -	.... -	.... - ....
M. & P. Div., 1st..5	101 -102¾	101½-102¾	100¾-102	101¾-102¼	98½-100	99 - 99½	99 -100	98½- 99⅝	98 - 98⅞	98 -100¼	97½-100	99½-100¼
Gila Val. G.&N.,1st.5	.... -	110 -110	.... -	106¼-106¼	100 -104	104½-104½	105 -105¼	... - ..	... -	.... -	103 -105	104½ 105⅜
H. E.& W.Tex.,1st.5	100 -100	.... -	102 -105	103 -105	.... -	.... -	103½-104½	105 -105	.. - ..	.... - ..	.... -	.... - ....
Hous.& Tex.C., 1st.5	110 -110½	.... -	110½-110½	111½-111½	... -	111½-111½	109 -110	110 -110⅝	110¾-111½	110¾-111¼	111½-112	112½-114
Consol., g., 1912...6	... - ...	113 -113	.... -	.... -	111¾-111¾	.. -	111¾-112	112 -112	.... - ...	109⅝-109⅝	110½-110½	.... - ....
General, g., 1921..4	83¾- 85¾	85¼- 86	85 - 87	84½- 85	84 - 85¾	84½- 85⅜	83½- 84½	81 - 81	.... -	.... -	83 - 83½	83½- 85½
Morg. La. & T., 1st.6	.... -	120½-120½	.... - . .	.... -	.... -	.... -	.... -	.... -	.... -	-	.... -	.... - ....
Oreg. & Cal., 1st.....5	.... - ...	.... -	.... -	.... -	.... -	.... -	99 - 99	98½- 98½	.... -	... -	.... -	101¼-101¼
San An. & Ar. Pass.4	75 - 78½	78 - 80	76 - 80⅝	78 - 80½	77¾- 79	75¼- 78¾	73 - 76	75½- 75¾	73¼- 76	73½- 77½	76 - 79½	79 - 81¼
So.Pac.,Ariz'na,1st.6	110 -110¾	.... -	.... - ...	113½ 114	113¼-114¼	113½-114½	111¼-112¾	111 -111	110½-111	110 -110	. . -	.... - ....
So. Pac., Cal., 1905.6	.... - ..	.... -	110 -110	.... -	109⅜-109⅜	.... - ...	109 -109¼	109 -110	.... -	107 -107	108⅝ 108⅝	109½-109½
1st, 1905, B.. 6	.... -	.... -	.... -	.... -	.. - ..	.... -	.... - ...	110⅜-110⅜	.... - ...	.... -	.... -	.... - ....
1st, 1906, C. & D ..6	... -	.... -	.... -	.... -	112 -112	111¼-111¼	111¼-111¼	111¾-111¾	.... - ...	.... -	110¾-110¾	.... - ....
1st, 1912, E. & F..6	-	.... -	.... -	.... -	.... -	117¾-118¾	119 -119	.... - ...	.... -	.... -	.... -	.... - ....
S.P.,Cal.1st,con.'37.5	105½-105½	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	107 -107	.... - ....
Stamp., 1905-37...5	104½-106	105½-107½	107 -109½	109 -109½	105½-107½	105½-107½	106 -107½	106½-107½	106 -107½	106¾-107½	106 -107	106¾-107
S. Pac., N.Mex., 1st.6	.... -	.... -	... -	.... - ...	116¼ 116½	.... -	.... -	.... - ...	.... - ...	.... -	.... -	.... - ....
T. & N. O., 1st, '05..7	.... -	... - ...	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	114¼-114¼
Consol , g., 1943...5	101 -104	103¼-104¼	103 -103¾	103½-104¼	103¾-104½	104 -104½	101½-102½	102 -102½	101¼-102½	101¼-101⅜	101¼-104⅝	104⅜-106¼
Southern—												
1st, consol., 1994....5	106 -108	107¾-108¾	108 -113	112¼-113¼	110½-113	110 -112	107⅝-108¾	108½-109	108 -109½	108½-110¼	109⅞-112⅞	112½-114½
Registered.....5	.... -	.... -	.... -	.... -	.... -	.... -	107¾-108¾	108 -108	.... -	.... -	.... -	.... - ....
Memph. Div....4-4½-5	.... -	.... -	.... -	108¼-109½	.... -	.... -	.... -	.... -	.... -	.... - ...	108 -108	.... - ....
Atl. & Danv., 1st, g.5	99¾-100	100⅝-100⅝	100¾-101¼	101⅜-101½	102 -102	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, gold, 1948.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	93¼- 93½	93¾- 94¼	.... -	94¼- 94⅝

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1900 Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Southern—(*Concluded*)—																								
Col. & Gr., 1st, '16..6	115	-115	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
E.Tenn.V.& Ga.,1st.7	....	-	101½	-101½	101⅞	-102⅛	102¼	-102⅝	102⅝	-103⅛	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Divisional.....5	115½	-116½	114¾	-114¾	....	-	117	-117	117	-117	....	-	....	-	....	-	116¼	-116¼	117	-117	119	-119	119	-119
Consol., 1st, g.....5	114	-117½	117	-118½	117	-118	118¾	-120	116¾	-117½	115	-117½	115	-116½	115⅛	-116⅛	118¼	-118⅛	120	-120½	116	-117¾	117½	-119
E.Tenn.reorg.lien.4-5	108½	-108½	....	-	109	-110	110	-111	111½	-112	110½	-110½	111½	-111½	....	-	....	-	....	-	110¾	-111	111¼	-112
Ga. Pac., 1st, gold...6	119½	-121	121	-122½	121¾	-123	122½	-122½	124½	-124½	....	-	....	-	121¼	-121¼	....	-	122½	-122½	125	-125¼	....	- ....
Knox. & O., 1st, g...6	118	-119	119½	-120¼	120¼	-121	122½	-124	124	-124	....	-	....	-	120¼	-120¼	120	-121½	120¾	-122½	124	-124	....	- ....
Rich. & Dan., con., g.6	119	-120¾	120⅝	-122	121½	-122¼	126	-126	122½	-123¼	....	-	120¼	-120¼	....	-	123	-123	122	-123¾	123½	-124	124	-124½
Equip. s. f., 1909...5	101	-101	....	-	....	-	....	-	....	-	....	-	101¼	-101¼	....	-	....	-	....	-	....	-	....	- ....
Deb., 1927, stamp 5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104	-109½	108	-108	105½	-105½	....	-	109¼	-109¼
Rich & Meckl., 1st.4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	83	- 83¼
So. Car. & Ga., 1st..5	102	-105	104	-105	104	-105½	107½	-109	103¾	-104⅞	104	-105	....	-	105	-105	105½	-105½	105	-106	104	-105½	106½	-106½
Va. Mid., gen., 1936.5	109	-110	....	-	110	-111	111¼	-111¼	109½	-111	111	-111½	110	-110	110½	-111	....	-	111	-111	111	-113	112½	-113½
1936, g., stamped..5	108	-110	....	-	110¼	-110¼	110¾	-110¾	....	-	....	-	111	-111	110	-110	....	-	....	-	....	-	113½	-113½
W. O. & W., 1st, '24.4		-	....	-	....	-	....	-	....	-	....	-	87	- 87	....	-	91½	- 91½	....	-	....	-	....	- ....
W. N. Car., 1st, con.6	114½	-114½	....	-	118	-119	118	-118	118	-118	....	-	117¼	-117¼	....	- ..	....	-	....	-	118½	-119	....	- ....
Spok. F. & No., 1st..6	....	-	....	-	....	-	....	-	....	-	....	-	117	-117	....	-	....	-	....	-	....	-	....	- ....
Term'l Ass'n of St. L.—																								
1st, consol., 1944....5	....	-	....	-	....	-	....	-	....	-	....	-	114½	-114½	....	-	113½	-113½	....	-	....	-	115½	-115½
St. L. Mer. B'ge Ter.5	111	-111	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Tex. & N. O.—*See* So. P.																								
Texas & Pacific—																								
Eastern Div., 1st.....6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	105	-105	104⅞	-104⅞	104⅞	-104⅞	....	-	....	- ....
1st, gold, 2000.....5	111	-113	112½	-114	113½	-115	114	-115¼	114½	-116	110½	-113½	111	-112	111½	-112	112	-113½	112⅝	-114¾	114½	-117	113¼	-115¼
2d, g., inc., 2000.....5	....	-	....	-	53	- 69	57	- 62½	62	- 68	....	- ..	....	-	53¼	- 53¼	57	- 60	58	- 72	70	- 82	80	- 90
Tol.& Ohio Cent.—1st,5	105	-105½	106	-109	110	-114	112½	-114½	113	-113½	113	-114¾	111	-112	111	-113½	111	-112½	111¾	-112¼	114	-116½	115	-115
West'n Div., 1st.....5	105	-105	....	-	109½	-112	110	-111	110	-111¼	111	-111	112	-112	....	-	112¾	-112¾	111½	-111⅝	113	-114	....	- ....
General, gold, 1935.5	....	-	95	- 95	97	-100	99½	-101½	101½	-102¼	99½	-100	99	-100	99	- 99¾	100	-100	100	-101¾	100½	-106¾	104¼	-106
Kan.& M., 1st.gu., g.4	84½	- 88	86	- 88	87½	- 90	87½	- 88	89	- 90	90	- 90	....	-	....	-	....	-	89	- 89	91	- 91	92	- 92
Tol. Peoria & West.—																								
1st, 1917..... ..4	78	- 81	81½	- 84	82½	- 83½	83	- 84	....	-	83	- 84	81	- 81	82	- 82	82¾	- 83	82½	- 83¾	82¾	- 85	85	- 86
Tol. St. L. & K. C.—																								
1st, 6, Trust receipts.	110	-117	117	-123½	117¾	-127	122½	-127	120	-129½	129½	-130¼	....	-	....	-	....	-	....	-	....	-	....	- ....
Tor. H. & Buff.—1st..4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	-100	....	-	....	-	97¾	- 99
Uls. & Del.—1st, con..5	103	-104	104¼	-104¼	105½	-106½	107	-107	....	-	....	-	106	-106	107	- 107	106½	-107	107	-107	....	-	105	-105½
Union Pacific—																								
50-yr., gold, 1947....4	101¾	-104⅞	104	-105½	104¼	-106¼	104¾	-106¼	104¼	-106¼	105¼	-106¾	104¼	-105¾	105	-105¾	104¼	-105½	104½	-106¼	105⅝	-106⅞	107	-108
Registered.....4	103¼	104½	....	-	....	-	....	-	104½	-105¼	105½	-105½	....	-	....	-	....	-	....	-	106⅜	-106½	....	- ....
Or. Ry. & Nav. 1st..6	....	-	110	-110	....	-	110	-110	....	-	....	-	....	-	110	-110	110	-110	110	-110	....	-	111	-111
Or. RR. & Nav.,con.4	100½	102¼	101¼	-102	102	-104⅞	103½	-104½	103¼	-104½	101½	-102½	101¾	-103	102	-103	102	-102⅝	102¼	-103¾	103	-104½	102	-104½
Or. Short Line, 1st..6	126¾	-130	127	-127½	127½	-128	127¾	-129	128	-129½	127½	-128½	128¾	-128¾	125¾	-126½	127	-127¼	127¼	-127½	127½	-128	129	-130
Or. S. Line, 1st, cons.5	110½	-113	112	-115¼	113	-115	111⅜	-115	114	-115	113⅝	-114½	111	-112	112¼	-112⅞	112¾	-114	112	-114½	114	-116	116	-118¼
Non-cum., inc. "A"..5	....	-	....	-	....	-	....	-	....	-	106	-106	....	-	....	-	....	-	....	-	....	-	106	-106
Utah & No., 1926....5	....	-	....	- ..	....	-	....	-	....	-	....	-	....	-	....	-	....	-	102½	-102½	....	-	....	- ....
Va. Mid.—*See* Southern.																								
Wabash—																								
1st, gold, 1939.....5	113	-115⅝	115½	-117⅝	116⅜	-117½	117½	-118½	114½	-116	113¼	-115½	115½	-116¾	116½	-117½	117	-118½	117	-118¼	115½	-116⅞	116	-118
2d mort., gold, 1939.5	99	-103	98½	-100	98½	-100¾	100¼	-104	102	-103½	100	-102½	101	-104	101	-101½	100½	-102½	101	-103¼	102	-105	105	-108¼
Deb. inc., 1939, A....6	83	- 85	83	- 83½	83	- 86½	86½	- 94¼	....	- ..	92¼	- 92½	....	-	....	-	88	- 88	88	- 90	88	- 89	90	- 99½
Deb. inc., 1939, B....6	34½	- 38½	36½	- 38¼	36½	- 41	40½	- 43½	36⅜	- 41	30	- 38¼	31½	- 33½	32¼	- 34	29¾	- 33⅜	32½	- 35	32⅞	- 37⅝	37½	- 43¾
D. & Ch. Ext. 1940..5	110	-110	108½	-109½	108	-109	108½	-110	111	-112	....	-	110	-110	109¾	-109¾	110½	-110⅝	109	-110	109	-110½	110½	-112½
Des M. Div., 1939...4	91½	- 93	....	-	....	-	91	- 93¼	....	-	....	-	....	-	....	-	....	-	....	-	96	- 96	96	- 96
St. L. K. C. & No.—																								
St. C. B'ge, 1st, '08.6	....	-	....	-	113	-113	....	-	109½	-111	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
West. N. Y. & Pa.—																								
1st..... ... 5	110	-115	115	-115⅜	113	-114¾	114	-120	118	-119	118½	-119¾	116½	-118¼	118½	-119½	120	-123	120	-122	120¾	-122½	121¾	-123
Gen'l, 1943, gold..3-4	68¼	- 76¾	75¼	- 77¼	70	- 76½	73½	- 91½	86½	- 89	88⅞	- 92¼	91½	- 95½	93¼	- 94⅜	92¾	- 94	91¼	- 92⅜	91¾	- 95¼	94	- 95⅝
Incomes 1943.....5	22½	- 25½	27¼	- 30½	25¾	- 29	27	- 29⅞	29½	- 29¾	32½	- 35	32½	- 32½	....	-	32¼	- 32¼	....	-	....	-	....	- ....
Wheel. & Lake Erie—																								
1st.....5	107	-107	....	-	....	-	....	-	110	-110⅜	109	-110	108½	-108½	108½	-114	111⅞	-113	111	-115	114¼	-115	115¾	-116
Wh.Div., 1st, g., '28.5	....	-	99⅞	- 99⅞	....	-	104	-104	105	-105	....	-	102	-103	104	-108½	109	-110	108	-108	109	-110	112½	-114½
Ext. & impt., 1930..5	....	-	....	-	....	-	....	-	....	-	100	-100	98½	- 99	101	-106	107	-108	....	-	....	-	....	- ....
1st con., 1949.....4	....	-	....	-	....	-	....	-	....	-	88¼	- 89¼	88	- 89¾	87	- 88	84¾	- 85¾	84	- 88	88	- 90¾	89½	- 91
Wisconsin Cent'l Co.—																								
50-yr. 1st, g., 1949.4	88	- 91	89¾	- 92	89¾	- 93¼	91½	- 93¼	90	- 91⅝	89½	- 91½	87	- 88¼	87½	- 89	82	- 88¾	83	- 87¾	84½	- 87⅞	85½	- 90½
STREET RAILWAY.																								
Brooklyn Rap.Trans.5	103½	-106	105¾	-106½	105¾	-106½	104	-106½	104	-106½	102½	-106	101¾	-104½	103½	-104	102½	-103	100	-105¼	104	-107¼	106	-108
B'klyn City, 1st, con.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	113	-115
B.Q.C. & S., con. gu.5	101	-103	103½	-103½	104	-104	....	-	100	-102	99½	-100	98¾	- 99½	98	- 99¾	99	- 99½	96	-100	....	-	99	-101½
B'klyn Un. El., 1st.4-5	92½	- 97	93½	- 96	92	- 95⅞	94½	- 96¼	93	- 94½	92½	- 95¼	92¾	- 95	92	- 92¾	91	- 92½	91	- 95	94⅜	- 97	96½	-100
Kings Co. Elev., 1st.4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	83¼	- 85	84½	- 90
Den. Con. Tr., 1st, '33 5	....	-	....	-	....	-	....	-	....	-	95	- 97½	....	-	....	-	....	-	....	-	....	-	....	- ....
Metropol. Street Ry.—																								
General..... 5	118½	-120½	117½	-118	118	-119¾	118¾	-119½	118¼	-119½	118	-118¾	118½	-120	116½	-117½	117½	-118	117½	-119	118½	-119½	119½	-122½
B'y & 7th Av., 1943.5	118¾	-120	119	-121	121¼	-121¼	120	-122½	122½	-123¼	121	-122½	120½	-120½	120	-121	120½	-120½	120	-122	122	-122	122	-123
Registered... 5	....	-	....	-	....	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	119½	-119½
Col. & 9th Av., 1st..5	123	-123	123	-123	122	-122	123	-124	...	-	121¼	-124¼	124½	-125	....	-	..	- ..	122½	-124	123	-123	123	-125
Lex. Av. & Pav. F..5	122	-122	....	-	122	-122	124	-124	123½	-123⅞	124¼	-124¾	124¾	-125	125½	-125½	122½	-122½	122	-122	122¼	-123	123	-123
Met. W. S. El. (Ch.)...4	95½	- 97½	95¼	- 96¾	95½	- 96½	97	- 98	97¾	- 98	97⅞	- 98½	98¾	- 98¾	97	- 97⅜	97½	- 98¼	98	- 98¼	98⅜	- 99	98⅞	- 99
St. P. C. Cable—Con...5	...	-	112	-112	111	-111½	..	-	113½	-113½	....	- ...	115	-115	112	-113½	....	- ..	....	-	115	-115	113½	-114¼
Third Avenue (N. Y.)—																								
1st, 1937.....5	123½	-125	117½	-123½	117¼	-125	123	-125⅞	124	-124	124	-125	....	-	122½	-122½	122½	-122⅞	123	-123	124¾	-124¾	123¾	-127
1st, con., gu., 2000 .4	....	-	....	-	....	-	....	- ...	....	-	...	-	....	- ...	....	-	....	-	....	-	....	-	106¾	-107
GAS AND ELECTRIC.																								
Brooklyn U. Gas—1st 5	114	-117	116	-116½	117	-118	116	-117	114	-115	114	-115½	115	-115	115	-116	115¾	-116	115½	-116½	113½	-115½	115¼	-116¾
Det. City Gas—1923..5	95	- 97	95	- 97¼	95	-100	97	- 99¾	95½	- 97¾	95⅝	- 99	94½	- 96½	94	- 96	94	- 94	93	- 94	93½	- 96	97½	- 99
Ed'n El. Ill., B'ln—1st.4	..	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	96½	- 96½
Eq.G.-L.Co., N.Y.'32.5	....	-	....	-	....	-	....	-	....	-	..	-	....	- ...	115⅞	-115⅞	118½	-118½	....	-	....	-	....	- ....
Gas & Elec., Berg Co.5	...	-	....	-	....	-	103½	-110¾	106½	-109½	103½	-104¼	....	-	103	-103	....	-	102½	-102⅞	102⅜	102⅞	....	- ....
General Electric—																								
Deben., gold, 1922..5	113	-113	117	-117	115	-115	115¼	-120½	120	-120	....	- ...	115⅝	-115⅝	116	-116½	118	-119	117	-120	125	-143½	138	-165
Gr. Rap. Gas-L.—1st.5	....	- ...	....	-	....	-	....	- ...	....	-	....	-	....	-	..	- ..	..	-	....	-	....	-	107¾	-107¾
Lac. Gas, St.L.—1st, g.5	108	-110	107½	-109	107¾	-109	108½	-109½	107½	-108½	106	-109	106¾	-111	106½	-107	107	-107½	107½	-108¼	107	-107¾	107	-108¼
N. Y. El. Lt. H. & P.—																								
1st.....5	103½	-107	104	-110	108½	-109¾	108½	-109½	106¼	-109¾	105	-107	106	-107¼	107	-108	106	108¼	106½	-108	108	-111	108	-109½
Pur. mon. col. tr., g.4	91	- 94¼	92¼	- 94¼	92⅞	- 93½	92¾	- 93¾	91	- 94	91¼	- 93¼	91	- 93	91	- 92¼	91½	- 93½	92¾	- 93½	92¾	- 95	93½	- 95½
Edis. El. Ill., 1st, '10.5	108	-110	110	-110	108	-109	....	-	108½	-108½	109	-109½	108½	-108½	....	-	106¼	-106¼	107	-107	107½	-108	109	-109½
1st, con., 1995, g...5	....	-	....	-	....	-	....	-	120	-120	120	-120	117¾	-118¼	....	-	....	-	....	-	120	-120	....	- ....
People's' G.L. & Coke—																								
1st, guar., 1904.....6	....	- ..	....	-	....	-	....	- ...	....	-	....	-	107	-107	....	-	....	-	....	-	....	-	....	- ....
2d, guar., g., 1904...6	...	-	104¾	-104¾	105	-105½	105½	-106	....	-	104	-104½	103¾	-103¾	103½	-104	104	-107	...	- ...	....	-	102½	-104

ized for FRASER

1900—Concluded.

BONDS	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Peop's G.-L.&C.—(*Con.*)												
1st, con., g., 1943....6	.... -	123 -127	122 -122	123 -123½	121½-122½	.... -	120½-120½	120½-120½	.... -	116 -117	117¼-118	118⅛-118⅛
Ch. G.-L. & C., 1st..5	107¼-108	108 -108½	107½-108½	108 -109	108½-108½	108½-109½	107 -107	.... -	108 -108	.... -	109 -109¼	109 -109½
Con. Gas, 1st, 1936.5	.... -	.... -	.... -	109 -109	108 -108	.... -	105 -105	.... -	.... -	.... -	.... -	106 -106¾
Equit. Gas & F., 1st.6	.... -	.... -	.... -	.... -	103 -103	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mutual Fuel Gas....5	.... -	.... -	.... -	.... -	.... -	105 -105	103 -105	105 -105	.... -	.... -	.... -	102 -102
Trenton Gas & El.1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107 -107
West.Gas, col.tr.,'33.5	.... -	.... -	.... -	.... -	.... -	105½-105½	.... -	.... -	.... -	.... -	.... -	.... - ....
MISCELLANEOUS.												
Adams Express—Coll.4	102⅝-104¾	104¼-105	102 -104	103 -104½	102½-103½	102⅜-104	103 -104	104 -105	102½-103½	103 -103¾	103½-104¼	104 -105
B'klyn Fer., 1st, cons.5	.... -	.... -	.... -	.... -	.... -	86½- 87⅜	.... -	81¾- 81¾	84¼- 84½	.... -	84½- 85¼	85 - 88¼
B'kln W.&W.H.—1st.5	70 - 75	70½- 77	70½- 73½	71 - 71	71½- 75	76 - 84	75 - 75	75 - 78	70 - 75	68 - 70	68 - 76	70 - 72½
Ch. Jc. & U. St'k Yds.5	.... -	.... -	.... -	111 -111	.... -	.... -	.... -	110 -110	.... -	.... -	.... -	.... - ....
Det. M. & M. L. G...3½	19 - 21	22 - 30½	28¼- 39	33 - 40	26 - 32	27 - 34½	29 - 31⅞	29 - 31¼	26 - 31¼	27¼- 31⅞	29⅞- 32	28¾- 30¼
Spring Val.W.W.,1st.6	.... -	.... -	.... -	.... -	.... -	.... -	113½-113½	.... -	.... -	.... -	.... -	113½-113½
U.S.Mort.& Tr., Ser.G	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
TELEGRAPH AND TELEPHONE.												
Comm'l Cable—1st.....4	.... -	.... -	103½-103½	.... -	101½-101½	.... -	.... -	.... -	.... -	.... -	101 -101	.... - ....
Registered.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100½-100½	.... -	.... - ....
W. Union Telegraph—												
1875-1900..... 7	101¾-101¾	102½-102½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Registered.....7	101 -101	.... -	102¾-102¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Col. tr., cur., 1938...5	111¼-112½	112 -113½	112 -113	113 -114½	113 -113¼	112 -113½	108½-109½	110½-110½	109 -110½	109¼-111½	111 -114	113¾-116
Mutual Union, s. f...6	.... -	112 -112	.... -	.... -	109 -109	.... -	.... -	.... -	110½-110½	.... -	.... -	112⅜-112⅜
Fund. & R. E.,'50.4½	.... -	.... -	.... -	.... -	.... -	105½-105⅝	105½-106½	106½-106¾	106⅜-106½	106⅜-107	104¼-105½	105¼-106
MANUFACTURING AND INDUSTRIAL.												
Am. Cot. Oil—Deb., g..5	103 -103⅞	100½-102½	102⅞-103¼	103¼-104	102 -102¾	102½-102⅝	102¾-103	100⅞-101¼	.... -	101½-102	.... -	.... - ....
Extended 1915....4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100½	100½-100½	98⅝-100	99⅜-100
Am. Spirits Mfg.—1st.6	85 - 85	82 - 84	80 - 80	68 - 75	72 - 72	63 - 65	65 - 69	.... -	63 - 67	66 - 70	69 - 71½	71 - 82
Barney & S. Car—1st.6	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Intern'l Paper—1st....6	.... -	106 -106	107 -107½	106 -107½	105 -106	105½-106	105½-106	105 -105½	102½-105½	103½-106¼	106¼-109	107 -108¼
Knick. Ice (Chic.).....5	95 - 95	92 - 92	93 - 95	.... -	87½- 87½	.... -	.... -	93 - 93	.... -	.... -	.... -	.... - ....
Nat'l Starch—1st..... 6	.... -	105 -105	105 -105	106⅞-108	104¾-104¾	.... -	.... -	.... -	105½-106	106 -107	104 -104½	105 -107
Stan. Rope & T.—1st..6	80 - 84	78 - 80	68 - 77	71 - 75	70 - 71	68 - 71	71 - 73	67 - 69	67 - 67½	66¾- 69	68¾- 73	70 - 72
Incomes, gold, 1946.5	20 - 24	19 - 22	11 - 19	14 - 16	11¼- 13	10 - 11½	10 - 11¼	9½- 12½	8 - 11¼	9 - 11	10½- 15½	11 - 12½
U.S.Leather—Deb.s.f.6	115½-115½	115 -115¾	116 -116½	.... -	113 -113½	113 -114	113 -114	113 -114	113 -114	113¾-115	112½-113	112 -113½
COAL AND IRON.												
Col. C. & I.—1st.1902.6	102¾-103½	100¼-100¾	100½-101	101 -101½	102 -102	102½-103½	.... -	101 -101	.... -	.... -	102½-102⅝	102⅞-102⅞
Col. Coal & I. Devel..5	.... -	58 - 58	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	55 - 55	.... - ....
Col. Fuel—1919, g.....6	103 -103	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108¾-108¾	102½-104	.... - ....
Col. F. & I.—Gen., s.f.5	94 - 95½	91½- 93	90 - 95	93 - 94	91 - 91	90½- 93	90 - 93	90½- 92¾	92½- 92½	91½- 94½	93¼- 97	96¼- 98
Pleas. Val. Coal, 1st..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	.... -	.... - ....
Tenn.Coal Iron & Ry.—												
Tenn. Division..... .6	.... -	106 -110½	108 -112	106 -106	104½-104½	102½-106	102 -104½	104½-105	105½-107	103½-105	.... -	106 -106
Birm. Div., 1st, con.6	107 -109¾	108 -110	109 -110	109 -110	109 -109¾	105 -108	103 -106	.... -	105 -105½	103½-105½	108½-110	110 -112½
Cahaba Coal—1st... 6	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
De Bard.C.&I.—Gu.6	106 -109	106 -107	106 -106¾	106¾-106¾	104 -105½	104 -104	103⅞-104	101 -101	.... -	98 -101	101 -104⅞	105 -105
W.L.E.& P.Coal—1st.5	32 - 32	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

1901.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Ala. Mid.—*See* S.F.& W.												
Ann Arbor—1st,'95,g.4	95 - 96½	96 - 98½	97½-101	98 - 99	95 - 98¾	96 - 98½	96½- 97½	96 - 97¼	96½- 97	96 - 96¾	96½- 97	96 - 97
Atch. Top. & S. Fe.—												
General, gold, 1995.4	102½-103¾	102⅞-103¾	103½-104¾	101⅞-103	101⅞-103½	103½-104½	103 -105	103 -104	103½-105¼	102¼-103¾	102¾-103¼	102¾-103⅝
Registered.....4	102¾-102¾	102 -102	.... -	102 -102¾	.... -	103¾-104	103 -103	103 -103⅝	.... -	101¾-102½	102 -103	.... - ....
Adjustm't, g., 1995. 4	86¾- 91½	91¼- 93½	91¾- 95½	95 - 96¼	93½- 96¼	95 - 99	94 - 99	96 - 97¾	96 - 97¾	97 - 98	93 - 94	93¼- 95
Registered.....4	.... -	.... -	.... -	.... -	94 - 95	.... -	.... -	.... -	.... -	.... -	.... -	92 - 92
Stamped, guar.....4	90 - 90	92½- 92½	91½- 95⅜	95½- 96¼	92 - 94	93 - 96¾	93¼- 97	94 - 95	94 - 95¼	94¾- 95¾	93 - 93¾	93¼- 94¾
Atl. Knox. & No.—1st.5	.... -	.... -	.... -	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	108 -109
Baltimore & Ohio—												
Pr. lien, g., 1925...3½	95 - 96⅞	96½- 97½	96½- 97⅝	96 - 97¼	95¼- 97	96 - 97¾	95¼- 96¼	95 - 95⅞	94½- 95⅝	94¾- 97	96¼- 97	96¼- 97
Registered.....3½	.... -	.... -	95½- 95½	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	97 - 97
Gold, 1948.....4	101½-103	102¾-103⅞	103 -105	101½-102¾	99 -102¾	102¾-104	102½-104	102⅝-104¼	103 -104	101⅝-102¾	102½-104	102½-104
Registered.....4	102 -102	.... -	102 -104	.... -	.... -	.... - .	101½-102	101½-101½	101¼-101¼	101¾-102	100½-103	100¼-102¼
Conv. deben., 1911...4	.... -	.... -	102 -103½	101¾-107½	100½-110	106½-109¾	102¼-107½	104½-107¾	103¾-107¼	104⅜-108⅜	105 -109¾	103½-107½
Pitts. Jc.& M. Div.3½	89 - 90	89¼- 90¾	89½- 91¼	90 - 90	87½- 88¾	88½- 89½	88 - 89	88½- 88½	89¼- 89¼	89 - 89¾	90 - 90½	89½- 90¼
S. W. Div., 1st, g..3½	88⅝- 90¼	89 - 90¾	89½- 91¾	89⅝- 90⅞	89 - 90½	90½- 92	88¾- 90	89 - 90¼	88¾- 90	88⅝- 90	89½- 91½	90½- 92⅝
Registered.....3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
C. O. Reorg., 1st...4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	112 -112	.... - ....
Buff. Roch. & Pittsb.—												
General.....5	115 -116½	116¾-117	.... -	117½-117½	118 -118	118 -118½	118 -118¾	.... -	117½-117½	118 -118½	117⅝-118¾	118 -118
R. & P., 1st, 1921...6	130 -130	130¼-130¼	.... -	.... -	.... -	130 -131	.... -	.... -	.... -	127 -127	.... -	.... - ....
Consol., 1st.....6	.... -	130 -130	.... -	.... -	129 -129	.... -	.... -	.... -	.... -	128 -128	129 -129	127⅝-127¾
Burl. Ced. Rap. & No.—												
1st.....5	106⅝-107	106¾-107½	107½-107½	107⅜-108¼	107 -108	104½-104½	103¾-105	105½-105¾	105½-105⅞	105½-106	106¼-106½	104 -104½
Consol. 1st & col. tr.5	119½-119⅞	123 -123	127½-127½	123½-124½	123 -124	123 -124	.... -	122⅜-123½	122¼-122½	.... -	123½-124	123½-123⅞
Can. South'n—1st, gu.5	106⅜-107½	107 -107½	107 -107½	107¼-108½	107¼-108	107¾-109	105½-106½	106 -106½	106 -106½	106⅜-107¼	107 -107⅝	107¼-107⅞
2d mortgage.....5	109¾-111	110½-111	107¾-109¼	107¼-108⅞	107½-108⅝	108½-110½	109½-110	109 -110	107 -107½	107½-109½	109 -109¼	108⅝-110½
Registered.....5	.... -	.... -	.... -	106¾-106¾	.... -	.... - ..	.... -	107 -107	.... -	.... -	.... -	.... - ....
C. B. U. Pac.—1st, g...4	92 - 94¼	94 - 94	95 - 95	94 - 94	92¼- 94	93 - 93½	.... -	91 - 91	.... -	.... -	92 - 92½	92 - 94
Cent. RR. & B., Ga.. 5	96 - 99½	93 - 98½	99½-102	102½-103½	99 -101½	99¾-101½	101½-102	101 -103	102½-102½	.... -	103 -103	.... - ....
Cent. of Georgia—1st.5	.... -	119 -120	120½-120½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	122 -122	.... - ....
Consol., 1945, gold..5	97¼-103¾	101 -103¾	103 -107½	106⅜-108	101 -105	103½-108¾	105½-108	106 -107¾	105½-107⅞	106¼-108	104¾-107½	105 -107
Registered.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105½-105½	.... -	.... -	.... - ....
Chatt. Div., 1951....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	91½- 92	.... - ....
1st pref. income.....5	60 - 65	68 - 72	70½- 73½	68½- 71	67 - 70	70 - 83	77 - 79¾	78 - 84½	80 - 82	70 - 74	70 - 77¼	75 - 77½
2d pref. income.....5	20 - 25½	27 - 34½	30½- 36⅞	28 - 31½	26 - 29¼	28 - 35	29 - 32	29 - 32⅞	29 - 32⅞	26 - 29	27 - 35	32 - 34¾
3d pref. income.....5	8 - 10½	11 - 17¾	14 - 19½	13¾- 16	14 - 15½	15 - 21	15½- 18¼	16 - 20	19½- 19½	15 - 16½	15 - 20½	18½- 20½
Mobile Div., 1st.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¾-105¾
Cent. of New Jersey—												
1st cons., 1902.....7	.... -	.... -	106⅞-108	108 -108	.... -	.... -	104¾-104¾	.... -	.... -	.... -	102½-102½	.... - ....
Gen. mort., 1987 5	127 -128¼	128¼-131¾	132⅝-137½	132 -134	132 -134	132¼-133	129 -130	129¼-130	129¼-130¼	130¼-131	131 -131⅝	131⅜-134
Registered.....5	127 -127½	127½-130¾	131 -137	131 -132¼	131 -131½	130¼-131¼	129½-130	.... -	.... -	129 -129⅝	129 -130	129¼-131
Am. Dock & Imp.....5	113 -113¾	.... -	114½-115	114½-114½	114⅝-114⅝	116 -116¾	112 -113½	.... -	113½-113⅝	114 -114½	.... -	114½-116
L. & W., mort.. '12..5	.... -	.... -	106 -106	.... -	.... -	.... -	106 -106	.... -	.... -	107 -107	103¼-103½	.... - ....
Con. ext..'10. gu.4½	103 -103¾	103½-104	102½-102¾	102⅝-103	102¾-103½	102 -103½	103½-105½	104½-105	103½-104½	103 -104½	104 -104¼	102⅞-104

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1901—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST Low.	AUGUST High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Cent. Pac.—*See* So.P.Co.																								
Chesapeake & Ohio—																								
Series A, gold, 1908.6	115½	-116¾	....	-	116⅜	-116⅜	114½	-117	....	-	113½	-113½	113½	-113½	114	-114	....	-	114	-114	113	-113	....	- ....
Mortgage, 1911.....6	118¼	-118¼	119	-119	119	-119	116½	-116¾	115½	-116½	117	-117	116½	-117½	....	-	....	-	115	-116	116	-116	116¼	-116¼
1st, con., g., 1939....5	120½	-121	120¾	-122	120¾	-122	121	-122	119¼	-120⅛	119½	-121	119	-121¼	120	-122	120½	-121½	121	-122	119¼	-120	119⅛	-120⅛
Registered.....5	....	-	....	-	....	-	120½	-120½	....	-	121	-121	....	-	....	-	....	-	....	-	....	-	....	- ....
General, 1992.....4½	104	-106½	106	-107½	104⅞	-108½	105⅜	-108	104¾	-106½	107	-108¾	106½	-108½	107	-108	104	-106⅝	106	-108¼	107	-107¾	106	-107⅝
Registered.....4½	....	-	....	-	....	-	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
R.&A.D.1stcon.'89.4	104¾	-106	106	-106	106	-106½	106¼	-107½	105	-105	106	-107	104¼	-104½	103½	-104½	103	-103	103	-104	104¼	-105¼	104½	-106
2d consol., 1989....4	100	-103	100	-101½	....	-	....	-	....	-	102½	-102½	99	- 99	99½	- 99½	99	-101½	....	-	....	-	101½	-101½
Eliz. Lex. & B. S....5	102½	-102½	....	-	100⅝	-101	100⅞	-101½	101½	-101¼	101½	-101½	101½	-101⅞	102	-102¼	100	-100¼	100¼	-100¾	100¾	-101¼	101¼	-101½
Chicago & Alton—																								
Sinking fund, 1903..6	105¾	-105¾	....	-	....	-	....	-	....	-	103½	-103½	....	-	....	-	....	-	....	-	102⅜	102¾	102½	-102½
Refunding, 1949.....3	93	- 94	92½	- 92½	93½	- 93½	90	- 90	91½	- 91½	92½	- 92½	90	- 90	88	- 89	87½	- 88	86	- 88	87	- 87½	87½	- 88
U. S. Tr. Co. ctfs... 3	91¼	- 93	92½	- 93	92	- 92¾	91½	- 92¼	91⅝	- 92½	92¾	- 93⅞	....	-	....	-	....	-	....	-	....	-	....	- ....
Railway, 1950.....3½	83½	- 85	84½	- 86	84⅝	- 85½	84½	- 86½	84¼	- 86	86	- 87½	84	- 85½	84	- 85	84	- 85	84½	- 85¼	84⅞	- 86½	85⅝	- 86½
Chic. Burl. & Quincy—																								
Consol.....7	108½	-108½	109	-109½	109	-109⅝	109⅜	-109½	109¼	-109½	109¾	-109⅞	106⅜	-106⅜	106⅝	-107½	106¾	-106⅞	106⅝	-107⅜	107½	-108¼	108	-108¼
Sink. fund, 1901 5	101½	-101½	....	-	102½	-102½	100¼	-100½	....	-	....	-	....	-	102	-102	....	-	....	-	....	-	....	- ....
Denver Div., 1922..4	102½	-102½	102	-102	102	-102	102	-102¼	102½	-102½	101¼	-101⅜	102¼	-102¼	....	-	101	-101¼	101	-101⅜	....	-	....	- ....
Illinois Div.,1949.3½	103½	-104½	103½	-103⅞	103¾	-104	103¼	-103¾	103	-103½	103⅜	-104	101¾	-103	102¼	-102⅜	102¼	-103	102⅜	-102⅞	102⅞	-104	104	-104¼
Iowa Div., sink. fd...5	....	-	....	-	....	-	114	-114	....	-	....	-	..	-	115½	-115½	....	-	....	- ..	....	...	....	- ....
1919 4	....	-	105½	-106	107	-107	104½	-104½	105	-105	105	-105	105½	-105½	....	-	....	-	....	-	103⅝	-103¾	104¼	-104¾
Nebr'ska Ext.,1927.4	112	-112¼	112½	-112½	112½	-112⅝	112½	-113	110¼	-110⅜	110½	-111	110½	-111	....	-	110	-111¾	111¼	-112	110	-110¾	111	-111
Registered.....4	....	-	....	-	....	-	112¾	-112¾	....	-	....	-	....	-	109½	-109½	....	-	....	-	....	-	....	- ....
S. W. Div., 1921.....4	....	-	....	-	....	-	....	-	....	-	100⅜	-100⅜	....	-	....	-	....	-	....	-	....	-	....	- ....
Convertible, 1903...5	142¾	-145	141¼	-146¼	150	-174¾	183½	-196¼	194	-194	....	-	194½	-194½	....	-	....	-	....	-	....	-	....	- ....
Debenture, 1913.....5	110	-111½	111½	-111½	111	-112	111½	-112¾	109	-109¼	110	-111½	108⅝	-109½	109½	-109¾	110	-110	110½	-111	108	-109	108¾	-108¾
Han. & St. J., cons..6	122½	-122¼	123¼	-123¼	121	-121	121	-121	121¼	-121¼	121	-121	....	-	....	-	....	-	120	-120	120¾	-120¾	121¼	-121¼
Chic. & East. Illinois—																								
1st, sinking fund.....6	....	-	113	-113¼	113½	-113½	113½	-114¼	115	-115	....	-	117	-117	112	-112	112¾	-112¾	....	-	114	-114	111½	-111½
1st consol., gold.....6	135¼	-135¼	137½	-137½	138½	-140	138¼	-138¼	....	-	137	-137	....	-	137½	-137½	....	-	135	-136½	137¼	-137¼	138½	-138½
Gen. cons. 1st, 1937.5	115	-117⅝	118½	-124½	124¼	-126¼	123½	-127	122¾	-123	123	-123¼	123	-123	122¼	-123	122¼	-122¾	122½	-124½	121	-122¾	122	-123
Ch.&In.C'l Ry—1st.5	112¾	-113½	116	-116	119	-125	123½	-125	123	-123	....	-	120	-120	119½	-119½	....	-	120½	-120½	121½	-121½	122½	122½
Chic. Ind. & Louisv.—																								
Refunding, 1947.....6	115	-118	118	-120¼	119	-123¼	123¼	-124	124	-124	125	-126½	122	-122	121½	-124	....	-	121½	-124	124	-124½	128	-128
Refunding, 1947.....5	106⅞	-108½	106⅞	-108½	110	-110½	110	-111	110	-113¾	114½	-114½	110	-110	109	-111½	....	-	113	-113¼	....	-	112¾	-116¾
Lou. N. A. & C., 1st.6	113	-114	114½	-114½	114½	-114½	117	-117	....	-	....	-	....	-	....	-	114	-114	115½	-115⅝	115⅞	-115⅞	116	-116½
Chic. Milw. & St. P.—																								
1st, gold, R. D,1902.7	....	-	184½	-185	184	-185	192½	-192½	180	-180	....	-	....	-	....	-	....	-	189	-189½	....	-	....	- ....
1st C. & M. Div.....7	188½	-190	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	183	-183	....	-	....	- ....
Consol., 1905 7	182½	-188	185	-185	184	-186	183¾	-194	190	-192	183	-183	180	-180	181	-181	182½	-182½	188½	-189¼	187	-187	186	-186
Terminal.....5	....	-	114¾	-114¾	114¾	-115	114½	-115¼	115⅜	-115⅜	115¼	-115¼	....	-	111½	-111½	112¾	-113¾	113	-113½	114	-114¼	114	-114
Gen. M.,"A" 1989...4	112¼	-114½	113¾	-114¼	113½	-114½	113	-113¼	112	-112	111¾	-112½	110	-110½	110¼	-110¼	110	-110¼	110½	-111	111½	-112	111½	-112
Chic. & L. Sup. Div.5	119½	-119½	....	-	....	-	121	-121	....	-	....	-	116½	-116½	....	-	....	-	117¾	-117¾	118¾	-118¾	....	- ....
Chic. & Mo. R. Div..5	122½	-122½	....	-	....	-	121⅝	-122¾	....	-	....	-	....	-	118	-119¾	119	-119¼	119⅞	-119⅞	121¼	-121¼	121¼	-121½
Chic. & Pac. Div.....6	118	-118	119	-119	118	-118	118½	-118½	118	-118¾	....	-	....	-	116½	-116½	116	-116	116	-116⅝	....	-	....	- ....
Chic. & Pac. W. Div.5	119½	-120½	120½	-121	120½	-122	120¼	-121	119½	-120	119½	-120	116⅝	-117	116½	-117½	117	-118	117½	-118½	118½	-119¼	119	-119½
Dakota & Gt. So.....5	115⅝	-115⅝	115¾	-115¾	116	-116¼	....	-	115	-115	....	-	112¼	-112¼	111¾	-112	112⅝	-112⅝	113	-113	114⅜	-114⅜	....	- ....
1st H. & D. Div.....7	125¼	-125¾	125¾	-125¾	126	-126	126½	-126½	....	-	....	-	....	-	120¾	-120¾	....	-	123¾	-124¼	....	-	....	- ....
1910.....5	110¼	-110¼	....	-	....	-	....	-	110½	-110½	....	-	....	-	....	-	....	-	....	-	....	-	109⅞	-109⅞
1st I. & D. Exten.....7	185¼	-187⅝	....	- ..	....	-	188	-188	....	-	....	-	....	-	....	-	....	-	185	-185	....	-	....	- ....
1st La. C. & D., '19..5	117⅞	-118½	....	-	....	-	118½	-119	....	-	118	-118	....	-	....	-	....	-	117½	-117½	....	-	....	- ....
Mineral Point Div...5	110⅝	-110⅝	....	-	....	-	110½	-110½	110½	-110½	....	-	108	-108	....	-	....	-	....	-	110¼	-110¼	....	- ....
1st So. Minn. Div.....6	117½	-119	118	-118⅜	118½	-119½	118⅜	-118¼	117⅛	-118¼	....	-	114⅞	-116	116	-116	115	-116¼	115½	-117	117⅛	-117½	117¼	-117½
1st So. West. Div.....6	117	-117¼	....	-	....	-	117⅛	-117⅛	117	-117½	....	-	113	-113	113	-113	....	-	115¾	-116	....	-	116	-116½
Wis.& Min. Div.....5	119¾	-119¾	120	-120	....	-	....	-	119	-119	....	-	116⅜	-116⅜	116½	-116½	..	-	117¼	-118	118⅝	-118⅝	....	- ....
M. & No., 1st, 1910.6	....	-	119⅜	-119⅜	119	-119	....	-	118½	-118½	....	-	116	-116	....	-	....	-	....	-	....	-	....	- ....
1st on ext., 1913...6	....	-	121½	-121½	121½	-122	....	-	....	-	....	-	....	-	....	-	118¾	-118¾	....	-	....	-	....	- ....
Chic. & Northwest'n—																								
Consol., 1915.....7	139¾	-139¾	141	-141	140	-142½	142¼	-142½	140	-142	142½	-142½	141	-142½	....	-	140	-140	140	-140	....	-	139½	-140½
Gold, coup., 1902 7	107¼	-107½	....	-	108	-108	108	-108	107	-107½	104½	-104⅝	105	-105	....	-	105½	-105½	105½	-105½	106	-106	102⅝	-103⅜
Gold, reg., 1902.....7	107½	-107½	....	-	107¾	-108	108	-108	....	-	....	-	104¾	-104¾	....	-	....	-	106	-106	106	-106	102	-103¼
Exten. bonds, 1926..4	109	-109	....	-	112	-112	....	-	....	-	108½	-109	108¼	-108¼	....	-	....	-	108⅝	-108⅝	109½	-110¼	109	-109
General, 1987.....3½	109½	-110	....	-	109¼	-110½	110	-110¼	....	-	....	-	....	-	....	-	....	-	111	-111	....	-	....	- ....
Sinking fund, coup....6	....	-	115	-115	116¾	-116¾	....	-	113½	-114½	116	-116	116	-116	....	-	....	-	....	-	116	-116	....	- ....
Sinking fund, coup ...5	108¼	-108¼	....	-	110½	-110½	108½	-109¼	108½	-109	108¾	-108¾	....	-	108½	-109	....	-	....	-	106¾	-107	108¼	-108¼
Registered.....5	....	-	....	-	....	-	....	-	107⅜	-107⅜	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
25 yrs, deben., 1909.5	108	-110¼	110	-110	110½	-110½	110¾	-110¾	109	-109	109	-109	....	-	109	-110	....	-	....	-	....	-	108	-108
Registered.....5	....	-	....	-	....	-	108⅜	108⅜	....	- ..	....	-	....	-	....	-	....	-	108	-108	....	-	....	- ....
30-year deb., 1921..5	116	-116½	116	-116	117	-117	117	-117	....	-	117	-117	....	-	117¼	-117¼	....	-	114¾	-117¼	....	-	....	- ....
Registered.....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	114	-114	....	-	....	- ....
Debenture, 1933.....5	124	-125¾	124	-124	124¾	-124¾	124	-124	121½	-122	122	-122	122½	-122½	122	-122	....	-	123	-123	121½	-121¾	121½	-121½
Registered.....5	122	-122½	....	-	....	-	....	-	123	-123	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mil.& M., 1st, 1905.6	113	-113	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
North. Illinois, 1st..5	....	-	....	-	111	-111	....	-	....	-	111	-111	....	-	....	-	....	-	110⅞	-110⅞	....	-	....	- ....
Ot. C.F. & St.P.,1st.5	....	-	....	-	....	-	....	-	....	-	111¼	-111¼	....	-	110¼	-110¼	....	-	....	-	....	-	....	- ....
M.L. S.& W1st.,'21.6	136⅝	-136¾	136⅞	-136⅞	138	-138¼	141¼	-141¼	135¼	-137½	138¼	-138¼	....	-	136½	-136¼	137	-137½	....	-	135½	-136	136¼	-136¼
Ext. & Imp., s. f....5	126	-127½	123½	-125	126	-126½	126½	-127	127	-127	127⅝	-127⅝	127	-127	....	-	125½	-125½	125¼	-125¼	125¾	-126¾	127	-127
Ashland Div., 1st..6	....	-	....	-	....	-	143¾	-143¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mich. Division,1st.6	138⅝	-138⅝	142	-142	142¾	-142¾	142½	-143	142	-142¼	....	-	....	-	139¾	-140	140	-140	....	-	....	-	140⅝	-140⅝
Conv. deben.,1907.5	....	-	107½	-107½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Incomes, 1911.....6	....	-	....	-	....	-	113	-113	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic.-R. Isl'd & Pac..6	130½	-130¼	131	-131	130½	-130¾	130½	-130½	130½	-131½	131	-131	127¼	-127½	128	-128	128	-128	....	-	130	-130	129½	-132¼
Registered.....6	....	-	....	-	132½	-132½	....	-	132½	-132½	....	-	126½	-126½	....	-	127½	-127½	....	-	128¼	-128½	126	-129¼
General, 1988, g.....4	107½	-110	108⅝	-110	108¼	-109	108	-108¾	107¾	-108¾	107⅞	-108¾	106⅜	-107½	106½	-107	105⅝	-106¾	106	-106¾	106½	-107	106½	-107½
Registered.....4	....	-	....	-	....	-	106	-106	107½	-107⅞	105½	-106¼	106	-106¾	....	-	106½	-106½	....	-	106¼	-106¾	....	- ....
D.M.& F.D.1st,'05.4	....	-	99⅞	- 99⅞	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Keok. & Des M., 1st.5	111¼	-111½	112	-112	112	-112½	110½	-110½	110½	-110¾	111	-111	....	-	111⅞	-111⅞	....	-	....	-	....	-	....	- ....
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	134¼	-135¼	136	-139½	140	-141	140½	-140¾	141½	-142	138½	-139	139	-139½	138½	-138⅞	138¼	-138⅞	139½	-140¼	141	-141¼	138⅞	-141
Chic. St. P.& M.,1st..6	....	-	134	-134	140½	-140½	....	-	138½	-138½	139	-139	138⅜	-138⅜	138½	-138½	137½	-139	139½	-140	138½	-138½	139	-139½
No. Wis., 1st, 1930.6	....	-	....	-	140	-140	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. P. & S. City—1st..6	130	-131	131½	-131½	....	-	130	-130½	131½	-131½	130	-132	131½	-131½	129	-129	130	-130	127	-129	129	-129¾	129½	-129½
Chic. Term'l Transf..4	92	- 97¾	95¾	- 97½	96½	- 98	95	- 97¼	93½	- 95½	95⅝	- 96½	92½	- 94¾	93½	- 95¼	93½	- 95½	93	- 94	88	- 92⅜	87	- 91½
Chic. & West'n Ind.—																								
1st, sink. fd., 1919...6	....	-	....	-	....	-	....	-	....	-	....	-	107¼	-107¼	....	-	....	-	....	-	....	-	....	- ....
General.....6	119¾	-119¾	....	-	118½	-119	....	-	....	-	....	-	118	-118	....	-	117	-118	....	-	119¼	-119¼	....	- ....
Cin. Ham. & Dayton—																								
Consol., s. f, 1905..7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	111½	-111½
Cin. Day. & Ir. 1st...5	113¼	-113¼	....	-	114	-115	....	-	113	-113	....	-	114	-114	....	-	....	-	....	-	112½	-114	114	-114
C.I.S.L.&C. { *See* C.C.C. & St. L.																								

zed for FRASER

1901—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Cl. Cin. Chic. & St. L.—												
General.....4	101 -104½	103½-104	103¾-105¼	104 -105	104 -104½	103¼-104	103 -104½	103½-104½	103 -104½	103 -105	104 -104½	102½-104⅛
Cairo Div., 1st, '39..4	99 - 99	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cin. Wab. & M., 1st.4	98¼- 99¼	101½-101½	.... -	102 -104¼	.... - ..	.... -	.... -	102 -102¾	.... -	101 -101	.... -	104½-104½
St.L.Div., 1st.1990.4	104½-105	104½-104½	105 -105	105⅝-105⅝	102 -103	103 -104	103 -103	.... -	.... -	103 -103	102 -104	103½-104⅛
Sp. & Col., 1st. '40..4	.... -	.... -	.... - ..	100 -100	100 -100	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
C. I. St. L. & C., 1st.4	.... -	104½-104½	.... -	.... -	104 -104	106 -106	104½-104½	.... -	104 -104½	.... -	105 -105	.... - ....
Cin. San. & Cl., con.5	113⅝-113⅝	115½-115½	115 -115	.... -	115½-115½	.... -	.... -	114¾-114¾	.... -	115½-115½	.... -	.... - ....
C. C. C. & I., consol.7	135¼-135¼	136 -136	.... -	.... -	130 -133½	138 -138	131⅜-131½	.... -	.... -	.... -	.... -	.... - ....
General consol.....6	134 -134	136 -136	136 -136½	.... -	.... -	138½-138½	133 -133	.... -	.... -	.... -	.... -	135½-135½
In. Bl. & W., 1st, pf.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104½-104½	.... - ....
Peo. & E., 1st, cons..4	95½- 97	97 - 99	97½-100	95 - 98	95 - 97	96½- 98	97 - 98¼	96 - 98	96⅞-100½	98 - 99	97½- 98¾	97½- 98½
Incomes, 1990. ..4	45½- 53½	53½- 65	58 - 73	61 - 65	60 - 66	65 - 67	63½- 67	65 - 70	69 - 79½	71 - 76¾	74 - 78½	73 - 77
Clev. Lor. & W.—1st..5	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115	.. -	.... - ....
Cl. & Mah. V.—1938..5	130 -130	.... -	130½-130½	.... -	129½-129½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Colorado Mid.—1st.3-4	78 - 79¼	78½- 83½	80½- 87	83 - 87½	81½- 85½	84 - 85½	80½- 83	80 - 82½	79½- 81	79½- 81½	81 - 83½	82½- 84½
1st, gold, 1947.....4	77 - 79¾	78¼- 82	80⅞- 87	83½- 87½	82 - 85	84 - 85	81 - 82	82 - 82	80 - 83	80 - 82	81½- 84	83 - 85
Col. & So.—1st, g.'29.4	83 - 86	83¾- 87½	84¾- 89	87 - 89⅞	83 - 89⅝	88½- 89¾	88 - 89¾	87 - 88½	86¼- 88½	87½- 88¾	88 - 90	88 - 90½
Delaware & Hudson—												
1st, Pa. Div., 1917..7	.... -	.... - ..	145½-145½	.... -	147½-147½	.... -	.... -	.... -	.... -	.... -	.... -	147½-147½
Registered. 7	....	150 -150	.... -	.... -	.... -	.... -	.... -	149 -149	.... -	.... -	.... -	.... - ....
Alb. & Susq., 1st, gu.7	.... -	117 -117	.... -	.... -	.... -	116 -116	.... -	.... -	.... -	116 -116	.... -	114½-114½
1st, coup., guar.....6	.... -	.... -	.... -	.... -	.... -	111½-111½	111½-111½	.... -	.... -	110½-111	110½-110¼	110⅞-110⅞
1st, registered.....6	.... -	112½-112½	.... -	.... -	.... -	112 -112	.... -	.... -	.... -	.... -	109½-109½	.... - ....
Ren. & Sar..1st,'21.7	.... -	.... -	151 -151	.... -	150¾-150¾	153½-153½	152¼-152¼	.... -	.... -	152 -152	.... -	.... - ....
Registered.....7	151 -151	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Del. Lack. & West'n—												
1907.....7	123½-123½	.... -	121 -121	120¾-120¾	.... -	.... -	.... -	.... -	.... -	.... -	117¾-118½	.... - ....
Morris & Essex, 1st.7	139½-139½	139½-140	139½-139½	139⅝-139⅝	.... - ..	136½-136½	138 -138	.... -	138 -138	138 -138	.... -	.... - ....
1871-1901.....7	.... -	104½-104½	.... -	101½-101⅞	101⅝-101⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., guar.....7	.... -	.... -	140½-140½	140½-140½	140 -140	138½-138½	136¾-136¾	138½-138½	138½-138½	140 -140	139 -139	.... - ....
N.Y. L. & W., 1st....6	.... -	136 -136	.... - ..	136¼-136¼	136½-136½	136½-136½	133½-133½	.... -	.... -	135 -135½	136⅜-136⅜	137 -137
Construct'n, 1923..5	.... -	119 -119	118½-118½	.... - ..	118½-118½	.... -	119½-119½	.... -	.... -	.... -	.... -	.... - ....
Term'l & impr'mt..4	.... -	.... - ..	.... -	.... - ..	.... - ..	.... -	.... -	.... -	104¼-104¼	.... -	104¾-104¾	104¾-104¾
Syr. Bingh. & N. Y..7	.... -	.... -	.... -	.... -	117⅞-117⅞	.... -	.... -	.... -	.... -	.... -	.... -	116 -116
Denver & Rio Grande—												
Consol., 1936.....4	100 -101¾	102 -103¼	102 -102¾	101¾-102¾	101 -102¾	102½-104½	101 -102¼	101½-102¼	102 -102¾	102 -103	102⅝-103⅜	103½-103¾
1st consol., 1936...4½	108 -108	109¾-110¼	110 -110½	109½-110	111 -111	111 -111	.... -	.... -	.... -	.... -	.... -	111½-114½
Improvement, 1928.5	107 -107½	107¼-110	109½-111	110 -111	111½-112	108¾-111¼	111 -112	112 -112	113 -113	.... -	113½-113½	110¼-110½
Denv. & So. West.gen.5	.... -	.... -	.... -	.... -	.... -	95½- 96	95 - 95½	94¼- 95	92 - 94	93¼- 93⅞	92 - 94⅞	89½- 91
Des Mo. Union—1st....5	108¾-108¾	111 -111	.... -	.... -	.... -	.... - ..	.... - .	.... -	.... -	.... -	.... -	.... - ....
Det. & Mack.—1st l'n.4	.... -	.... -	.... - ..	.... -	.... -	.... -	102 -102	.... -	.... -	.... -	.... -	.... - ....
Gold. 4	85 - 87½	88 - 89¾	89 - 91¾	.... -	90 - 91	90 - 91	91 - 91	.... -	91 - 91	91 - 92	92½- 93	90 - 90½
Detroit South'n, 1st..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87½- 87¾	85 - 86
Ohio Sou. Div., 1st..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93¾- 95
Duluth & I. R.—1st...5	110½-112	110½-115	115 -115	112 -113	115 -115	114 -114½	115¼-115¼	.... -	116 -116	113 -113	113 -114	113 -113
Dul.S.S.& Atl.—1937.5	112 -112½	.... - ...	115 -115	115 -115	113½-113½	... - ...	.... - ..	.... -	.... -	116 -116	.... -	115 -116
E. T. Va. & Ga.—*See* So.												
Elg. Jol. & E.—1st, g..5	.... -	.... -	.... -	112½-112½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	112½-113
Erie—1st, Ext. 1947.5	118½-119½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115	.... - ....
2d, Ext., 1919.....5	121 -121	.... -	.... -	120⅞-120⅞	.... -	.... -	.... -	.... -	.... -	.... -	119 -119	.... - ....
3d, Ext., 1923.....4½	118 -118	.... -	116¼-116¼	116 -116	.... -	.... - ...	111 -111	.... -	.... -	.... -	.... -	.... - ....
4th, Ext., 1920.....5	.... -	124 -124	123¾-124	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
5th, Ext., 1928.....4	.... -	.... -	.... -	.... -	.... -	.... -	107 -107	.... -	.... -	.... -	108 -108	.... - ....
1st, consol., gold 7	142 -142	142⅞-143½	.... -	140 -140	140 -141	141 -142	142 -142½	.... -	139 -139¼	140 -140	140½-140⅝	140¾-141
1st, cons., g., fund'g.7	.... -	.... -	135½-135½	.... -	135¼-135¼	.... -	.... -	.... -	.... -	.... -	137 -137	.... - ....
1st con. prior lien, g.4	95½- 97½	96¼- 97¾	96¼- 99	98½- 99⅝	97½- 99¾	99¼-101¼	97 - 99¼	98 - 99	97½- 99	97½- 99	99 -100¾	99⅞-101⅜
Registered.....4	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	99 - 99	.... -	.... -	.... -	.... - ....
1st con. gen. l., '96..4	82¼- 85¾	83 - 85⅝	83½- 89¾	87 - 90	84 - 89	89 - 91	85½- 88¼	85¼- 89½	87¼- 89½	86½- 88	87⅝- 90½	88½- 91½
Penn. coll. tr., 1951.4	.... -	.... -	.... -	.... -	.... -	95½- 96½	94 - 96	92½- 93½	92½- 93⅞	92½- 94½	94 - 95⅜	93¾- 95⅜
Buff. N. Y. & E., 1st.7	.... -	.... -	.... - ..	136½-136½	.... -	.... -	.... -	.... -	.... - ...	136½-136½	.... -	.... - ....
Chic. & Erie, 1st, g..5	116 -121½	121 -121	120¼-122	122½-123	120 -121	121½-121½	121¾-123	.... -	122½-122½	123½-123½	.... -	122½-123¼
Jefferson, 1st, guar..5	106 -106	106⅞-106⅞	.... -	105 -105	.... -	108 -108	.... -	.... -	107 -107	.... -	.... -	105½-105½
Long Dock cons.'35.6	138 -139	140 -140	139⅞-140	138 -138½	.... -	137 -138	.... -	137½-137½	.... -	.... -	137 -137	.... - ....
Dock & Impt., 1st....6	.... - ..	.... -	.... -	.... -	121 -121	.... -	.... -	118½ 118½	.... -	.... -	.... -	.... - ....
Midl'd of N. J., 1st...6	117½-117½	118 -118	118⅝ 118⅝	116 -117½	115½-116½	.... -	.... -	.... -	.... -	115 -116	116 -116	115½-115¾
N. Y. Sus. & W., ref.5	111 -111½	116½-116½	118 -118	.... -	117 -117	117 -117	114 -115½	115 -115	... -	118 -119	118 -118	117¾-117¾
2d, 1937.....4½	.... -	94 - 94	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gen., gold, 1940....5	104½-105¾	102½-103	100 -104½	105 -106	105 -106	105½-107¼	106 -107	105 -105⅝	105⅞-106½	107½-107½	107½-109½	109¼-110¾
Term'l, 1st, 1943..5	.... -	.... -	.... -	.... -	.... -	115½-115½	.... -	.... -	.... -	.... -	115½-115½	.... - ....
Wilk.& E., 1st,'42.5	107½-107½	107½-108¼	110 -110¼	110½-110½	110½-111½	.... -	.... -	109¼-110	109 -110	110 -110	112 -112	109½-110
Evansv. & T. H.—Con.6	124 -124	124¼-124¼	123½-124	.... -	.... - ...	124¼-126	123 -123	.... -	.... -	123 -123¼	.... -	124 -125½
1st, gen., 1942, gold.5	.... -	.... -	108½-111	.... -	107 -108½	108 -109¾	108 -109	108 -109	.... -	.... -	108½-109½	108½-109
Evansv. & Indianap.—												
1st, consol., 1926....6	.... -	108 -108½	.... -	.... -	.... -	.... -	.... -	110 -114	.... -	.... -	.... -	.... - ...
Fl. & P. Mq.—*See* P. Mq.												
Ft. W. & D. C.—1st....6	76½- 81½	81¼- 85	82¼-107½	104 -109¼	101 -111	106½-108⅞	102 -107¼	104 -106	103 -105	102¼-108	106½-108⅝	103¾-106
Ft.W.& R.Gr.—1st.3-4	67 - 69½	69½- 76	75½- 87	83 - 88¼	85 - 89	89 - 92	85 - 86½	85½- 87	86 - 86½	85½- 87	86¾- 88	87 - 90½
Galv. H. & H. of '82.. 5	102½-103	.... - ...	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	103¾-105	104¾-105	... - ....
G.H.&S.A.—*See* S.P.Co.												
Ga. Car. & N.—1st,gu.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109 -109
Ga. Pacific—*See* South'n												
G.No.—C.B.& Q. cl.tr.4	.... -	.... -	.... -	100½-101	98½-100⅝	99 - 99½	97¼- 99¼	97 - 98½	95 - 97¾	95½- 98½	98 - 99	97⅜- 99
Registered..... 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96¼- 97⅞	96½- 98	96 - 97
Hock. Val.—1st, con.4½	103½-104⅝	104½-106	105¼-106	105¼-106½	104 -106¼	106½-109½	106¼-107⅝	106½-107	106 -107	106½-107	107 -108¼	108 -110
C. & H. V., 1st, ext..4	.... -	106¾-106¾	.... -	.... -	104⅝-104⅝	.... -	.... -	.... -	105 -105	104 -104	.... -	.... - ....
H. E. & W.T.—*See* S. P.												
H. & T. C.—*See* So. Pac.												
Illinois Central—												
1st, gold, 1951.....4	.... -	.... -	.... -	115½-115½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, gold, 1951.....3½	.... -	.... -	107½-107½	107½-107½	... -	.... -	.... -	104 -104	.. -	.... -	.... -	106 -106
Gold, 1952.....4	.... -	104½-104½	.... -	104 -104	104 -104	105¼-105¼	105 -106	.... -	.... -	104⅝-104⅝	.... -	.... - ....
Registered.....4	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... - ....
Gold, 1953.....4	104 -104½	.... -	105¼-105¼	105¾-106	102 -102⅞	103 -105	.... -	.... -	105 -105⅝	105½-106	105 -105⅜	105¼-105¾
Louisv. Div., gold.3½	101⅝-102¼	102⅝-102⅝	103 -103	102½-102½	101½-101½	102 -102¼	100½-100½	.... -	.. -	102 -102¼	102¼-102¼	.... - ....
St. Louis Div., gold..3	... -	.... -	90 - 91	90¼- 90¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gold, 1951.....3½	102 -102¼	.... - .	102¼-102¼	102½-102½	.... -	.... -	... -	101¼-101¼	.... -	.... -	.... -	.... - ....
Western Lines, 1st..4	115½-115½	113 -113¾	114 -114¼	.... -	.... -	... -	113⅝-115	112½-112½	112½-113⅝	.... -	114 -114	.... - ....
Belle. & Caron., 1st.6	.... -	.... -	.... -	.... -	124 -124	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
C. St. L. & N.O.,g.cp.5	126 -126½	126¾-126¾	.... -	127½-128½	128 -128	127½-129½	127 -128	127 -127	127 -128	128 -128	129½-129½	130 -130
Registered.....5	... -	123⅞-123⅞	.... -	.... -	.... -	.... -	.... -	.... -	124 -124	.... -	.... -	.... - ....
Gold, 1951.....3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101¼-101¼	.... -	.... - ....
Memph. Div., 1st...4	107¼-107¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... -	.... - ....
St. L. So., 1st, guar.4	- ...	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105

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1901—Continued.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Ind. Dec. & West'n—												
1st, gold, 1935.....5	.... -	.... -	105 -105	.... - ...	107 -107	107 -107	.... -	.... -	107 -107	105½-105½	109 -109	... - ....
Ind. Illinois & Iowa—												
1st, gold, 1950.....4	.... -	.... - ...	... -	99⅛- 99⅛	... - ..	.... - ...	.... -	.... -	.... -	99⅞- 99⅞	100 -100	98⅝-100½
Internat'l & Gt. No.—												
1st, 1919..... ..6	124½-125½	125 -125½	126 -126¼	126½-126½	124 -124	125 -125	124 -126	126 -128	126½-126½	125½-127½	125½-125½	123 -123½
2d, 1909.....5	96⅜-100	99 - 99⅞	96½- 99	98⅝-100	96 -100	100 -101	100 -101½	101½-103	100 -101	100 -101	100⅛-100¾	99 -100⅝
3d, 1921.....4	67 - 67½	67 - 70	65 - 73	71½- 71½	74 - 75	.... -	.... -	74½- 80	.... - ...	.. -	74½- 78	... - ....
Iowa Cent.—1st, gold..5	115¼-116¾	116 -116¾	116 -117	116½-117½	117 -117¾	115¼-118	115¼-116¼	115½-116½	116½-117½	116½-118	117¾-119	116⅛-116½
Refunding, 1951.....4	.... -	.... -	.... -	.... - ...	... -	.... -	.... - ...	.... -	.... -	.... -	94 - 94	.. - ....
Kan.& M.—*See* T.&O.C.												
K.City So.—1st, 1950.3	67 - 69¼	69 - 70⅛	69 - 72½	69⅛- 70	67¼- 69½	69½- 70	68¾- 70	69½- 70	69 - 70	66⅛- 69	68¼- 72¾	70¾- 72½
Ken. Cent.—*See* L. & N.												
L. Erie & West—1st...5	122 -122½	122½-124	123 -123¾	124⅛-124⅛	121 -122½	122 -123	118¾-120	... -	120 -120½	120½-122	- ...	122¼-122½
2d.....5	117 -118	117½-118½	118½-118½	.... -	118½-120	120 -120	118½-118½	... -	118 -118½	118½-118½	118½-118½	... - ....
Northern Ohio, 1st..5	115½-115½	.... - ...	.... -	.... -	110 -110	110½-110½	110 -110	.... -	.... -	110½-110½	111½-111½	112 -112½
L. Shore—*See* N. Y. C.												
Leh. Val. (Pa.), coll...5	.... -	.... -	.... -	... -	110½-110½	.... -	.... -	.... -	... -	.... -	.... -	.... - ....
Leh. Valley, N. Y.—												
1st, guar., gold.....4½	109½-110	110½-110¾	.... -	111 -111½	110½-111	... -	108¼-110¼	110 -110	.... -	110½-110½	110 -110½	.... - ....
Registered.....4½	109½-109½	110¼-110¼	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	108½-108¾	108¾-108¾	... - ....
Leh. Val. Term'l—1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	114½-118½	.... -	... - ....
L. Val. Coal—1st., gu.5	.... -	.... -	.... -	.... -	.... -	109 -109	... -	.... -	.... -	.... - ..	.... -	.... - ....
Leh. & N. Y.—1st, gu.4	95 - 95	.... -	100 -100	98 - 99	95 - 96¼	96½- 96½	.... -	.... -	.... -	.... - ..	97 - 97	... - ....
Long Island—												
1st, consol., 1931....5	123 -123	.... -	.... -	.... - ...	122¼-122¼	... -	121 -121	.... -	.... -	.... - ...	121¾-121¾	.. - ....
Gen. mort., 1938.... 4	103 -104½	103½-104	104 -105	104 -104½	103 -104	101 -102	101¼-102	... - ...	100 -100	101¼-102¾	102⅝-102¾	101 -102
Ferry, 1st, 1922.. ..4½	105 -105	.... -	102¼-102¼	.... -	104 -104	105 -105	.... -	.... -	.... -	... - ..	... - ...	.... - ....
Unified, 1949..... 4	98 - 99	98 - 98½	97½-101	99½-100	98½- 99⅜	98¾-100	97 -100	99 - 99⅝	97½-100	98 - 98½	99 - 99½	99 -100
Debentures, 1934....5	.... -	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
B'klyn & Mon., 1st..5	.... -	110 -110	.... -	.... -	.... -	109½-109½	.... -	.... -	.... -	.. -	.... -	.... - ....
Louisville & Nashv.—												
General mortgage...6	112 -119	118¾-120	119 -120	120 -120½	119¾-120	118 -118⅝	118½-118¾	118⅜-119	119 -119¼	119 -119¾	120¾-121	117¼-118⅞
50-year, gold, 1937.5	111 -111	112 -112	113 -113	113 -113½	112 -112	113 -113½	113½-114½	114½-114½	114 -114	.... -	.... -	... - ....
Unified, gold, 1940..4	99¾-101¼	100¾-101½	101⅛-102½	102¼-103¼	102½-103½	103¼-104¼	101 -102½	101 -102	101¼-102	101¼-102	101¾-102¾	102½-103
Col. trust, g., 1931..5	110½-110⅝	111¾-112⅜	.... -	112¾-112¾	.... - . ..	112 -114¾	113 -113½	111 -111	112½-112½	114 -114¼	113 -113	... - ....
Coll. trust, 5-20s....4	99¼-100¾	100 -101	100¾-102	99 -100	99½-100	100½-101	100¼-100⅞	100⅝-100⅞	100½-102	99 - 99½	99½-100	99¾-100¼
E. H. & N., 1st.....6	... -	.... -	.... -	116 -116	.... -	.... -	.... -	.... -	... -	.... -	.... - ...	113 -113½
N. O. & Mob., 1st....6	130 -130	.... -	.... -	.... -	.... -	130½-130¾	130 -130	.... -	.... -	.... -	130 -130	131½-131½
2d.....6	.... - ...	.... -	.... -	.... -	119½-119½	... -	.... -	.... -	.... -	.... -	120 -120	... - ....
Pensac. & Atl., 1st..6	113 -113	... - ...	.... -	111½-113	.... -	.... -	.... -	.... -	117 -117	.... -	114¾-115¼	... - ....
St. L. Div., 1st, '21.6	126¼-126¼	.... -	... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... - ...	124½-124½
2d, 1980 3	.... -	... -	.... -	.... -	... - .	... -	... -	73½- 73½	.... - ...	.... -	.... -	... - ....
So.& No.Ala.con.gu.5	111½-111½	110 -110	.... - ...	.... -	112½-112½	... -	.... -	115 -115½	115 -115	115 -115	115¼-115¼	115 -115
Ken. Cent., 1987.....4	96¾- 99	99⅛-100	99⅞-100	99⅞-100	100 -100	102 -102	100½-100½	100 -100	100 -100	100 -100	100½-101	101 -101½
L.&N.&M.&M.1st4½	112 -112	.... -	110½-110½	.... -	... -	.... -	.... -	.... -	... -	.... -	.... -	... - ....
Nash.Fl.&S.,1st,gu.5	112 -112	.... -	... -	.... -	115 -115	... -	.... -	111 -111	... -	.... -	.... -	... - ....
L. & Jeff. B'dge, gu...4	.... -	.... -	100 -100	.... -	... - ...	.. - ...	.. -	.... -	... -	.... -	.... - ...	.. - ....
L.N.A.&C.—*See* C.I.&L.												
Manhat.—Con., 1990.4	104¾-106	106 -106½	105⅞-106½	104¼-105½	104¼-105¼	105 -105½	104 -105	103½-104⅝	104 -104½	102 -103	103 -105½	105 -107
Registered.....4	.... -	.... - ...	.... -	.... -	105¼-105¼	.... - ...	... -	... - ...	.... -	.... -	.... -	... - . .
Metropol.Elev., 1st..6	115 -116⅜	117 -117⅜	117 -117½	117 -117⅜	116 -117¼	116½-117¼	114¼-114½	114½-114½	114 -115	. .. - ...	115¾-116¼	116 -117
Mex. Cen'l—Consol....4	80½- 81½	81 - 83½	82⅛- 85	83¼- 84⅜	83½- 86½	85 - 90	84 - 87½	84½- 86	84½- 86	82½- 84¾	82 - 84	82 - 84
1st consol. income...3	26 - 28½	27 - 32½	28¼- 33½	30¼- 34	27½- 34½	32 - 38¼	30½- 35½	30½- 35	30 - 35	28¾- 31½	29 - 32½	29⅛- 32½
2d consol. income....3	13 - 14¼	13¾- 16½	15 - 19⅝	16¼- 20½	18¾- 23⅜	21½- 27	22 - 25½	20¼- 24	21½- 24¾	20 - 20¾	20 - 22	20 - 21½
Mex. Int.—1st. 1977..4	84¾- 85	85 - 85¼	82¼- 84¼	83 - 83¾	83½- 90¼	90 - 91⅛	90⅜- 90⅞	.... -	.... -	.... - ...	. -	... - ....
Mex.Nat'l—2d, inc.,A.6	.... -	.... -	.... -	85½- 86	.... -	.... - ...	85 - 85	.... -	.... -	92 - 98¼	96 - 97	... - ...
Tr. Co. ctfs. deposit.	.... -	... -	.... -	.... -	.... -	.. -	... -	.... -	.... -	.... -	97 - 99⅜	99¾-100¼
2d, income, B 6	.... - ...	.... - ...	.... -	.... -	.... -	23 - 23	25 - 25	.... - .. .	.... - ...	32 - 34½	26 - 32½	.... - ....
Tr. Co. ctfs. deposit.	.... -	.... -	.... - ...	.... - ...	.... - ...	.... -	.... -	... -	.... -	... - ..	.... -	33½- 34½
1st, 6s. Tr. Co. ctfs....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -101¾
Mich. Cent.—*See* N. Y.C.												
M.L.S.&W.—*See* C.&N.												
M. & N.—*See* C.M.&S.P.												
Minneap. & St. Louis—												
1st, gold, 1927.....7	.... -	147½-147½	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ...	.... - ....
Ia. Ext., 1st, 1909..7	122 -122	.... -	121½-122	.... - ...	122½-122½	119 -119	.... -	... -	.... -	.... -	.... - ...	119 -119
Pacific Ext., 1st... ..6	... -	... - ...	.... -	123½-123½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southw. Ext., 1st....7	.... - ...	122½-122½	... -	.... -	... -	.... -	.... -	.... -	.... -	... -	... -	.... - ....
1st, con., 1934, g 5	116½-117½	117½-118½	.... -	.... -	117 -117	.... -	.... -	120 -120½	120 -120	120⅝-121¾	120 -120½	120¼-120½
1st & ref., 1949.....4	97½- 99	98¾-100	97 -103½	103 -104½	103 -104	104 -104½	104⅜-105	104½-105	102 -103½	103 -104	103 -103½	103 -103½
M.S.S.M.&A.,1st,'26.4	.... -	.... -	.... -	102 -103½	.... -	.... -	.... -	... -	.... -	.... -	103 -103	.. - ....
M.St.P.& S.S.M.,'38..4	.... -	.... -	.... -	98 - 98	.... -	.... -	.... -	.... -	.... - ...	98 - 98	.... -	.... - ....
Mo. Kan. & Texas—												
1st, gold, 1990 4	96¼- 99	97 - 98	97 - 99	98 - 99½	97 - 99	97 - 99⅞	96⅝- 98½	97¼- 98¾	98 - 99¼	98 -100	100 -100⅞	96½- 98½
2d, income, 1990.....4	75 - 80¾	75⅝- 80	78 - 81	80½- 83¼	80 - 83½	82½- 87	82¾- 86¾	80 - 83¼	80 - 83⅜	79 - 82	80 - 83½	81 - 82½
1st, exten., g., 1944.5	97 - 99¼	98¼- 99½	99⅜-103½	103 -106	100 -103	101 -104	102 -103	102½-102½	102½-103	103 -105	101¾-103¾	102 -104⅜
Dall. & Waco, 1st...5	.... -	.... -	99 -100	.... -	.... -	.... -	... -	.... -	98 - 98	.... -	.... -	.... - ....
M. K.& T. of T., 1st.5	96 -100⅜	99¼-104⅜	101 -105	103¾-106	102 -104¾	104 -105½	104¾-106	105½-108	106 -106½	105 -106¼	105 -105	105 -107⅜
K. C. & P.,1st,1990.4	87½- 90½	88 - 90½	90½- 91	89 - 90	.... -	.... -	90½- 90½	.... -	.... -	.... -	90 - 91¾	90 - 91
Sh. S. & So., 1st gu..5	99¾-100½	100 -100½	101½-102¼	103 -105⅞	... -	.... -	103½-103½	... -	.... -	.... -	.... -	102 -102½
Mo. Kan. & Eastern—												
1st, 1942.....5	109 -109¼	109 -110	109½-110¼	107 -109½	108⅞-109¼	109 -109½	110 -110¾	.... -	110 -111	110 -110	110 -111½	110½-111
Missouri Pacific—												
3d, 1906.....7	114½-115½	114¾-116	116 -116⅜	116⅛ 117	114 -114	114 -114	... - ...	.... -	.... -	114 -115	.... -	.... - ....
1st consol.....6	119½-122	121½-121¾	122 -124	123⅞-125½	121¼-123½	121½-123¾	121¾-123⅝	121¾-123½	123½-124	123¾-125⅝	122 -123	122 -123½
Trust, gold, 1917....5	100½-104	103⅞-108	104¾-106¼	105¼-106½	103½-106⅜	106 -109½	105½-108⅝	106¼-108	104½-105¾	103⅞-105¼	105 -106½	106 -107½
1st, collat., g., 1920.5	103 -105	103 -105	104⅝-106½	105½-107	105 -106¼	106⅛-110	107 -108¼	106 -106	106 -107	106½-107	106¾-108	106½-108½
Cent.Br'ch Ry.—1st.4	.... -	.... -	.... -	... -	.... -	.... - ...	.... -	90 - 90½	90 - 90	89½- 90½	91 - 91	.... - ....
Leroy & C. Val., 1st.5	.... -	.... -	100 -100	.... -	100 -100	... -	.... -	.. - ...	.... -	.... - ...	.... -	.. - ...
Pac. of Mo.—1st, ext..4	.... -	.... -	.... -	.... -	106 -106	107 -107	.... - ...	105 -105	.... - ...	107 -107	107 -107	106¼-106¼
2d, 1938, ext 5	113 -113	.... -	113½-115	.... -	.... -	115 -115	.... -	-	.... -	115 -115	115 -115½	.... - ....
St.L.&I.M.gen.&l.g.5	114 -115⅞	115¾-117	116½-119	115 -117	114 -115½	115½-117½	116 -117¼	116 -117	116 -118	114 -116	115¾-117	116 -118
Stamped, guar.....5	.... -	114½-115	.... -	114¾-114¾	... -	116½-116½	.... - ...	.... -	.... -	.... - ...	....	115½-115½
Unify.& ref., 1929.4	84¼- 88	88 - 92½	91¾- 96¼	94½- 96	92 - 96	94 - 95½	90½- 93	92 - 93	90 - 92	90¾- 92½	91⅞- 93¾	93½- 95½
Mobile & Ohio—												
New.....6	127½-130½	129⅝-130	131 -131½	131½-132	131 -131	129 -129	129 -130	130 -130	129½-129½	130 -130½	131 -131	129 -130
1st, Exten., 1927....6	130 -130	.... -	.... -	.... -	-	.... -	121 -121	125 -125	.... -	.... -	125 -125	.. . - ....
Gen. mort., 1938.....4	87½- 96½	93½- 96⅞	93½- 96	95 - 96	95 - 96	95 - 96	96 - 96	94 - 94	93½- 95⅝	95¼- 95¼	96 - 96	97 - 97
J. P. M. & Co. ctfs...	.... -	... -	94½- 96	94½- 96	95 - 96	95½- 96	95 - 95	.... -	94 - 94	.... -	.... -	... - ....
Montgom. Div., 1st..5	110 -113	112 -113	112½-115	115¼-116¾	115½-115½	115½-115½	116 -116	.... -	113 -113	114¼-114¼	114¼-115½	115 -115½
St. Louis & Cairo....4	.... -	.... -	100 -100	101½-101½	.... -	.... -	.... -	.... -	.... -	99 - 99	.... - ...	.... - ....
Coll. trust, 1930.. 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ..	.... -	.... -	95¼- 95¼	.... - ....
Mor.L.&T.SS. - *See* S.P.												

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1901—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Nash.Ch.& St.L.—1st.7	128 -128¼	128 -128¼	128⅛-128⅛	128⅛-128⅛	129 -129	129⅛-130	127¾-127¾	126⅛-126⅝	126⅛-126⅛	127¼-128	128¼-129	129 -129⅛
Consol.g., 1928.....5	111 -112⅛	112⅛-114⅛	114⅛-116	112⅛-113¾	113⅛-114⅛	113⅛-114⅛	115 -115	.... -	115 -115	112 -112⅛	113 -113⅝	113⅞-114
New York Central—												
N.Y.C. & H., 1st, cp..7	106⅛-107	107 -107¼	107⅛-107⅛	107⅛-107⅛	107¾-108	107¾-107¾	104⅛-104⅛	.... -	105¼-106	105¾-105¾	105⅞-105⅞	106⅜-106⅜
Registered.....7	... - ...	107 -107¼	.... -	107⅛-107⅛	107⅝-107⅞	107⅛-107⅛	.... -	.... -	106 -106	.... -	... -	102¾-102¾
Gold, 1997.....3½	109 -109⅞	109 -110	110⅛-110⅛	110 -110¾	110 -110¼	110 -110	108⅜-108⅜	108 -108	107⅛-108⅛	108¾-109⅞	109¾-109¾	110 -110
Registered.....3½	... -	.... -	.... -	.... -	109⅛-109⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Deb., 1884-1904...5	105¼-106⅛	106⅛-106⅛	104⅝-104⅝	105 -105	105¼-105¼	104¾-104¾	104 -104	.... -	101 -101	.... -	103¼-103¼	103⅛-103¾
Registered.....5	.... - ...	106¾-106¾	... - ...	105 -105	105¼-105¼	.... - ...	.... -	.... -	... -	103 -103	103 -103⅛	103¾-103¾
Deb., g., '90-1905.4	102¼-102¼	.... - ...	102⅞-102⅞	103⅛-104⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Registered.....4	102¼-102¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99⅞- 99⅞	100⅜-101
Debt certs., ext., g.4	.. -	.... - ...	103 -103	103⅜-103⅜	.... -	101⅜-101⅜	101 -101	101 -101	... -	101⅛-101⅛	100 -100	100⅛-100⅛
Registered.....4	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100⅛-100⅛	.... - ....
Lake Shore, coll...3½	98 - 99	96 - 97⅝	97 - 97⅛	95¾- 97¼	95 - 97¼	96⅛- 98	97 - 98⅛	95 - 96	95⅛- 96⅛	95⅜- 96¾	96¼- 97¾	97 - 98
Registered.....3½	95⅛- 97⅛	96 - 97	95¾- 97	95 - 96⅛	94⅛- 96⅛	96 - 97	97 - 97⅛	94 - 95⅜	94 - 94	94 - 96¼	95 - 96⅛	95 - 96
Mich. Cent'l, coll..3½	97⅛- 97⅛	96 - 97¼	96 - 96⅛	94 - 96⅜	94 - 95⅛	95¼- 95⅛	95⅛- 96⅜	93⅞- 95¼	94 - 95¾	94⅜- 95¾	95⅛- 96	95⅛- 96¼
Registered.....3½	97 - 97	.... -	96 - 96	.... -	.. - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Beech Creek, 1st,... 4	112⅛-112⅛	.... -	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	111¼-111¼	.... -	.... - ....
Cl. Bitum. Coal, 1st.4	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	92⅛- 92⅛
Moh. & Mal., inc.... 5	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	99¼-109¾	104⅛-105¾	105⅝-108	107¾-110	110 -110¼
N.Y.& Put., 1st,'93.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104⅛-105⅛	.. - ....
N. J. Junction, 1st..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108
West Shore, guar....4	113⅛-115¼	114¾-115⅛	115¼-116⅛	114⅛-115⅛	113 -115¼	113⅛-115⅛	111 -113⅛	112⅝-113⅝	113 -113⅛	112⅛-113⅛	112¾-113⅞	113⅞-114⅛
Registered.....4	112⅛-113¾	113⅛-115	114⅜-115⅛	113⅛-115	114 -115	114 -114¼	110⅛-114	111⅛-112⅛	112 -113	112⅛-113	112⅛-113⅛	111⅝-113⅞
L.S.&M.S.2d, cn.,cp.7	.... -	110¾-110¾	110¾-110¾	.... -	.... -	108⅛-108⅛	108⅛-108⅛	108⅛-108⅛	.... -	109⅛-113	.... -	107⅛-107¼
2d consol., reg.... 7	110⅛-110⅛	.... -	110¾-110¾	.... -	111 -111	.. -	.... -	.... -	109¼-109¼	.... -	109⅝-109⅝	107⅛-107⅛
Gold, 1997.....3½	109¼-109¼	109⅛-109⅞	.... -	110 -110	110¼-111¼	108⅛-108⅛	108¾-108⅞	109 -109	109 -110	108⅛-110¼	.... -	107⅛-108⅛
Det. Mon.& T.,1st.7	. - ...	117 -117	.... -	.... -	117⅝-117⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mahon. Coal, 1st....5	... -	.... -	.... -	.... -	.... - ..	128 -128	.... - ...	.... - .	.... -	.... -	.... -	.... - ....
P. Mc. K. & Y., 1st..6	... -	.... -	.... -	146⅜-146⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mich. Cent., 1st, con.7	105⅜-105⅝	105⅞-106⅛	106¼-106⅜	106¼-106¼	102⅛-103⅛	.... -	103⅝-103⅝	103⅛-104¼	104⅛-104⅜	104⅛-104⅛	101⅛-101¼	101⅛-101¾
1st, consol.... 5	102⅛-102⅛	102⅞-103	103 -103¼	.... -	.... -	.... -	.... -	102 -102	101⅞-101⅞	.... -	100¼-100¼	.... - ....
1909.....6	119 -119	.... -	.... -	118⅛-118⅛	.... -	118¾-119	.... -	.... -	.... -	.... -	.... -	118⅝-118⅝
1931.....5	127⅝-127⅝	.... -	.... -	130¾-130¾	.... -	131 -131⅜	127 -127	130 -130	.... -	.... -	.... -	.... - ....
Registered..... 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	125 -125	.... -	.... - ....
1940.....4	... -	... -	110 -110	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110 -110
N. Y. & No., 1st 5	121 -122	.... -	.... -	.... - ...	122⅛-122⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
R.W.& O., con., 1st.5	126¾-127¾	.... -	128¾-128¾	125¾-127⅛	125⅛-126	126 -126⅛	126⅛-127	126¾-127¼	128 -129	125¼-125¼	125⅛-126	126 -126¼
Ut. & Bl. R., 1922..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110¼-110¼	.... - ....
N.Y. Ch. & St. L.—1st.4	108 -108¾	108 -109	108⅛-109⅛	106 -107⅛	107⅛-108	107 -107¾	107¼-107¾	107 -108	107¼-108⅛	106 -107	107⅞-108	107 -108
Registered..... ..4	... -	.... -	... -	107 -107	.... -	106 -106¼	.... -	106 -106	105 -105	.... -	.... - ...	107 -107
N. Y. N. H. & H.—1st.4	.... -	102 -102	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100
Con.db. ct., all ins.pd.	196⅛-198	197 -198½	197⅛-200	196 -198⅛	199⅛-200	199⅛-202	203 -203⅛	203 -203	202¾-203	201⅛-202⅛	203 -206	206 -206
Housat., con., 1937.5	... -	.... -	134 -136	.... -	134⅛-134⅛	.... -	134⅝-134⅝	.... -	.... -	.... -	.... -	.... - ....
N. Y. & N. Eng., 1st.6	... -	.... -	... -	110 -110	.... -	.... -	.... -	.... -	108 -108	.... -	.... -	.... - ....
N.Y. O. & W.,ref.,1st.4	106¾-108	106⅛-108	105 -106⅜	104⅛-105¾	104 -105⅛	104 -105	101⅛-104⅛	103⅛-104¼	102 -103	102⅛-103⅛	103⅛-104⅛	103 -104¼
N. Y. S. & W.—*See* Erie.												
Norf. & So.—1st, '41..5	.... -	.... -	111 -112⅛	.... -	110¼-110⅛	.... -	112¼-112¼	.... -	.... -	.... -	.. -	.. - ....
Norf. & West.—Gen'l..6	.... -	134 -134⅛	134⅛-134⅛	134¾-136	132 -132⅛	.... -	.. -	.... -	.... -	.... -	133 -133¼	134 -134
New Riv., 1st, 1932.6	132¾-133	... -	133¼-133¼	131 -131⅜	... -	.. -	.... -	134 -134	.... -	131¾-131¾	.... - .	.... - ....
Impt. & Ext., 1934..6	.... - ...	131 -132¾	.... -	133⅛-133⅛	... -	133 -133	133 -133	131 -131	129⅛-129⅛	131 -131	.... -	.... - ....
N.& W.Ry., 1st,con.4	99⅛-100⅛	100⅛-102¼	102 -104	100⅛-102	100 -101⅛	101¾-103	101¼-103⅛	101 -102⅛	102 -103¼	100¾-103	102⅜-103	102¼-103
Registered.....4	.. -	.... -	-	.... -	.... -	.... -	... -	... -	... -	- ..	103 -103	- ....
Sc. Val. & N. E., 1st.4	102¼-103	102¼-102¾	102⅝-103⅛	103⅛-103⅛	101⅛-102⅛	101⅛-102	99 -102	.... -	101 -102	102 -104	101 -102¼	101¼-102
Col. Con & Term.....	.... -	.... -	.... -	.... -	... -	107⅛-107⅛	107⅛-107⅛	.... -	... -	... -	.... -	.... - ....
Nothern Pacific Ry.—												
Prior lien.....4	104¼-105	104⅞-105¾	105¼-106	104⅞-106	105 -106	105⅛-106	103 -104⅛	104 -104¾	104 -105	104 -104¾	104¼-105⅛	104⅝-105¾
Registered.....4	.... -	105¼-105¼	104⅛-105⅞	105 -105	.... - ...	104⅛-105	103⅛-103⅛	.... -	104¾-104¾	104 -104	104⅞-105⅛	104¼-104⅛
General lien, 2047..3	69⅛- 71¾	70⅝- 71½	71 - 72½	72 - 73⅞	70 - 73⅛	71¾- 73	72 - 73	71¾- 72⅛	71¼- 73	71⅝- 73⅛	71⅛- 73	72¼- 73⅛
Registered.....3	.... -	.... -	.... -	.... -	.... -	72⅜- 72⅜	.... -	70 - 70	.... -	69 - 71¾	70½- 72	71¾- 72
St. Paul—Dul. Div.—4	.... -	... -	.... -	.... -	102 -102	100 -100	99¾-100	.... -	.... -	.... -	100⅛-100⅛	.... - ....
St. Paul & No. Pac..6	.... -	131⅛-131½	.... -	... -	.... -	.... -	131 -131	128⅞-129	128 -128	.... -	129⅛-129⅛	130⅛-130⅛
St. P. & Dul., 1931..5	... -	122½-122½	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... - ....
2d, 1917.....5	117 -117	116 -116	... -	111⅛-112⅛	.... -	112 -112	.... -	.... -	112 -112⅞	110⅜-110⅜	114 -114	.... - ....
1st, consol., 1968..4	103 -103	102 -102	.... -	.... -	.... -	.... - ...	106 -106	.... -	.... -	... -	.... -	100 -101
Wash.Cent.,1st.'48.4	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	94⅞- 94⅞
No. Pac. Ter. Co—1st..6	116 -116	116¼-116¼	116⅛-116⅛	115⅛-116⅛	117¼-117⅛	117⅛-119	115⅛-115⅛	115⅛-116¼	116 -116	117 -117	117 -117	117⅛-117⅛
Ohio Riv.—1st, 1936..5	.... -	112 -112	.... -	.... -	.... -	112⅛-112⅛	.... -	.... -	... - ...	.... -	... -	... - ....
Or. RR. & Nav. } *See* Union Pac.												
Or. Ry. & Nav. } *See* Union Pac.												
Or. Short Line. } *See* Union Pac.												
Pacific Coast Co.—1st.5	108 -110	109 -109	109 -110½	108 -110	109 -111	108⅛-111	110⅛-110⅛	109 -109	109 -109¾	109 -110⅛	110⅛-113	111 -111¼
Panama—1st, s. f.....4½	104 -105	.... -	105 -105	103 -103	102 -102	.... -	.... - ...	105 -105	.... -	.... -	105 -105	103¼-103¼
Pennsylvania Co.—												
1st, coupon. 4½	114¼-115	114⅛-115	114⅛-115¼	114¾-115	114¼-115¼	.... - ..	112 -112	.... -	112⅛-112⅛	112⅛-113⅛	113⅞-114⅛	.... - ....
Registered.....4½	113¼-113¼	.... -	114⅛-114⅛	113 -113	... -	110¾-110¾	110⅛-110⅛	.... -	.... -	112 -112	112⅛-112⅛	.... - ....
Guar., 1941, B.....3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.. -	98 - 98
C.St.L.&P ,1st,'32..5	... -	.... -	126⅛-126⅛	122⅛-122⅛	.... -	.... -	.... -	.... -	123⅛-123⅛	121¼-121¼	122 -122	123 -123
P.C.C.&St.L.,Sr.A4½	116¾-116¾	.... -	116⅛-118	.... -	.... -	114¼-114⅛	.... -	.... -	114 -114	.... -	114¼-114¼	115 -115
Series B., 1942...4½	115⅛-115⅛	117⅛-117¾	117⅛-117⅛	115 -115	.... -	113 -113	114 -114	.... -	.... -	.... - ..	114⅛-114⅛	115 -115
Series C, 1942....4½	.... -	116⅛-116⅛	.... -	.... -	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	.. - ....
Series D, 1945.....4	.... -	.... -	.... -	.... -	.... -	.... -	106¼-106¼	.... -	.... -	.... -	106¾-106¾	.... - ....
Series E, 1949....3½	.... -	.... -	.... -	99⅛- 99¾	97 - 97	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pitts.Ft.W.&C., 1st.7	.... -	136⅛-136⅛	.... -	136¼-136¼	.... -	.... -	.... -	.... -	132⅛-132⅛	133 -133	.... -	133 -133
2d, 1912..... 7	... -	.... -	.... -	135 -136¼	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	132⅛-132⅛
3d, 1912.....7	136⅝-136⅝	.... -	.... -	128¾-130	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ....
G.Rap.& I.,1st ex.4½	112 -112⅛	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Penn. RR., r. est,' 43.4	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109⅛-109⅛	.... - ....
P.& E.—*See* C.C.C&S.L												
Peo.& Pekin Un.—1st.6	133¼-133⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pere Marquette—												
Flint & Pere Marq..6	126 -126	127 -127	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ....
1st cons., g., 1939.5	108 -108	.... -	113 -114⅛	114⅛-114⅛	112 -112	112 -112	.... -	.... -	.... -	.... -	... -	112¾-112¾
Pt. Hur. Div., 1st..5	109 -112⅛	113 -115	114⅛-115⅛	112⅛-112⅛	114 -114	.... -	115 -115	114 -114⅛	.... -	.... -	114 -115¾	.... - ....
P.C.C.&St.L-*See* Pa.Co.												
Pittsb. Junction—1st..6	.... -	.... -	... -	.... -	.... -	... -	.... -	.... -	.... -	120 -120	... -	.... - ....
Pittsb.Sh.&L.E.—1st.5	116⅛-116⅛	118 -118	113⅜-113⅜	.... -	.... -	117¾-117¾	116⅛-116⅛	118 -118	118⅛-118⅛	.... -	.... -	.... - ....
Pittsb. & West.—1st..4	.... -	100 -100¼	100⅛-100⅛	100⅛-100⅛	.... -	.... -	99 - 99	.... -	100⅝-100⅝	100⅛-101¼	.... -	.... - ....
J. P. M. & Co. ctfs.....	98 - 98	100⅛-100⅛	100⅛ 100⅛	100¾-100⅞	100⅝-100⅝	.... -	100 -100	100 -100	.... -	.... -	101⅛-101⅛	101⅛-101⅛
P. Y & Ash., 1927.... 5	.... -	121 -121	121⅛-121⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Reading—Gen., 1997.4	92½- 95	93⅝- 95⅞	93⅝- 95⅛	94¾- 95⅝	93⅛- 96⅛	96⅛- 99	94¼- 97	95 - 96	95 - 96	94¾- 97⅞	97¾- 99⅝	98⅛-100¾
Registered. 4	.... -	.... -	.... -	92 - 92	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Rich. & Danv.—*See* So.												

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1901—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Rio Gr. West'n—1st...4	98⅛	99⅞	99⅛	100¾	100	101⅞	101	101¾	100⅛	101⅛	101	103¾	100⅛	102	100⅛	101⅛	100⅛	101	100⅛	101¼	100¾	102	101¼	102
Mort. & coll. tr., A...4	....	....	....	....	....	....	93¼	93½	94½	94½	95¼	96¼	....	....	96	96	....	....	....	....	....	....	96	96
Utah Cent., 1st, '17..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	90	....	....	....	....
Rio Gr. Junct'n—1st..5	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rio Grande So.—1st..4	....	....	80½	80½	81	84	82⅝	84	83¼	84	....	....	82⅞	82⅞	....	....	81	81	83	85	83	84	....	....
Guar., 1940.....3-4	92½	92¾	93	93	93¼	93⅜	....	....	94¼	94¼	....	....	92⅝	92¾	....	....	....	....	93	93	93¾	93¾	93	94
R. W. & O.—*See* N. Y. C.																								
Rutl'd-Canad'n—1st..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101¼	101¼	....	....
St.J.& G.I.—1st'47.3-4	89½	91	91½	93¾	93	95	94½	95⅛	94	95	97	98	95	95	95	95	94	95½	93¾	95	94	95	95	95
St.L.&I.M.—*See* M.Pac.																								
St. L. & San Fran.—																								
Class A.....6	....	....	112½	112½	....	....	....	....	112	112	....	....	....	....	111	111	....	....	....	....	....	....	....	....
Class B, 1906.....6	111¾	112½	112½	112½	....	....	112¼	113¾	112¼	114⅛	114⅛	114⅛	....	....	....	....	....	....	....	....	....	....	110	110
Class C, 1906.....6	111¾	112	111	112	112¼	112¼	113⅛	113¾	112¼	114⅛	....	....	....	....	....	....	....	....	....	....	....	....	110	110
General, 1931.....6	127½	128½	129	130	130½	132	132	133	134	135¼	136¼	136½	....	....	125	128	128¼	128¼	....	....	131	133	133½	133½
General, 1931.....5	112½	114	114	117	116½	117⅛	117⅛	118	117¾	119	119	119	115	116⅝	114	115	115	115½	115½	116	116½	118	116	117
St. L. & S. F. RR.—g..4	91¼	95½	95½	97½	96	100	99½	101½	100	102	....	....	....	....	....	....	....	....	96½	96½	....	....	....	....
Refunding, 1951.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	97½	98½	97½	98⅜	97¼	98½
Cent. Div., 1st, '29..4	....	....	96	96½	97¼	99¾	99½	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. W. Div., 1930....4	....	....	....	....	98½	98½	97	99	100	101	102½	102¾	....	....	....	....	....	....	....	....	....	....	....	....
S. W. Div., 1947.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	106½	....	....	....	....	....	....
K. C. Ft.S.&M., ref.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	87	87½	87¼	90¾
K.C.Ft.S.&M.—Con.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	123½	123½
St. Louis Southw'n—																								
1st, 1989.....4	95⅜	98	96	98¾	97⅛	101½	98½	100	95¼	98¼	96¾	99	96¾	98¾	97	97¾	96¾	98	97½	99½	96¾	97¼	96	97
2d inc., 1989.....4	71	76¼	76	80½	76¾	81¼	79¼	81⅜	76	81	80¼	82¼	75	80	74½	77¾	75	80	77⅞	79⅞	79	80½	79	80
St.P. & Dul.—*See* N.Pac.																								
St. P. Minn. & Man.—																								
2d mort., 1909..... 6	118½	118⅝	118⅞	118⅞	....	....	....	....	....	....	....	....	....	....	....	....	116¾	117¼	115¼	115¼	116	116¼	116½	116½
1st, consol., 1933....6	141⅜	141½	142	142	141	141¾	140⅝	141½	140¾	140¾	140¾	140¾	139	139	....	....	....	....	139¼	141	....	....	140	140
Reduced to.....4½	114¾	115⅜	....	....	....	....	116¼	116¼	....	....	115¾	116½	113	114	....	....	114¼	115	114	114½	116	116	115	115½
Registered.....4½	....	....	....	....	....	....	116⅛	116⅛	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Dakota Extension....6	119¾	120	120	120½	120¼	120½	....	....	116	116	116¾	116¾	116	116	116½	116½	....	....	117½	118¾	116	116⅞	116	116¼
Mont.Ext.,1st,1937.4	103⅜	103½	105	105	106¼	106½	106¾	106¾	103	107½	105	105¼	....	....	....	....	105⅞	105⅞	102½	105⅜	105¾	106½	105½	105½
Registered.....4	....	....	....	....	....	....	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....
E.Minn.,1st Div.1st.5	109	109½	110	110	....	....	107½	107½	....	....	106½	106½	107	107	....	....	108	108	106	106	....	....	106¼	106¼
Mont.Cen.,1st,1937.6	132	133	134½	136½	136¾	136¾	....	....	140	140	....	....	....	....	....	....	....	....	139½	140	....	....	....	....
1st, guar., 1937....5	....	....	....	....	122	122	121	121	121½	121½	122	122	....	....	121	121½	....	....	....	....	....	....	124	124
S. A. & A.P.—*See* S Pac.																								
S.Fe Pres.& Ph.—1st.5	104	104	....	....	....	....	....	....	....	....	....	....	....	....	111	111	....	....	....	....	....	....	....	....
S. Fr. & N. Pac.—1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110½	110½	....	....	111½	111¾	....	....	113¾	113¾
Sav.Fla.&West.—1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	128	128
St. John's Div., 1st..4	....	....	94	94¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95¼	95¼	....	....
Ala. Mid., 1st, 1928.5	....	....	106½	109¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	111	111
Br. & W., 1st, guar.4	87	87	....	....	....	....	....	....	....	....	....	....	....	....	87	87	....	....	....	....	....	....	....	....
Sil. Sp. O. & G., gu..4	....	....	....	....	....	....	....	....	....	....	91¼	91⅝	....	....	....	....	....	....	....	....	....	....	....	....
Sodus Bay & So.—1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100
S. C. & Ga.—*See* South'n																								
Southern Pacific Co.—																								
2-5-year, 1905.....4½	98⅝	99½	95⅝	100¾	99¾	101½	100½	101	100	101¼	98¾	99¾	98¾	100	99	100½	99½	101	100½	101	101	101½	98⅞	99½
Collat. trust, 1949..4	83	86½	86¾	95½	92	93½	91⅝	94⅝	89	95⅜	93	94⅛	90½	93¼	90¾	92¼	90¾	92¼	91	94	93⅞	95¼	91¼	93½
Registered.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	89	89	....	....	....	....
Au. & N. W., 1st.....5	96	99½	98¾	105¼	103½	105½	104½	106	105	108½	108	111	....	....	....	....	....	....	....	....	....	....	....	....
Cen. Pac., 1st, ref.g.4	100¾	102½	100	101⅝	100⅞	101½	100⅜	101¾	100	101½	101¼	102¾	102½	103¼	100⅝	101⅛	100⅛	101½	100¾	102⅞	101⅞	102¾	101½	103¼
Mort., gu., g.,'29.3½	83¼	85½	85¾	88⅜	87⅞	89	88	89½	88	88⅞	87	87¾	87¼	87¾	87½	88	86	87½	86½	88	87⅝	88⅞	85¾	87
G. H. & S. A., 1st....6	....	....	....	....	108½	108½	111	112¾	113	113	113½	113½	....	....	....	....	109½	109½	111	111	....	....	....	....
2d, 1905.....7	....	....	107¼	107¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	107¾	107¾	106	107
M. & P. Div., 1st..5	100	100½	100¼	104	102⅞	105½	105	106	103½	104½	104	106¼	....	....	105¼	106½	107	107¼	107½	107½	....	....	....	....
Gila Val. G.&N.,1st.5	105	106¼	105½	106¾	107	107	....	....	105¼	105¼	105	105	....	....	....	....	....	....	108	108	....	....	106	106
H. E.& W.Tex.,1st.5	106	106	106½	106½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	106½	....	....
Hous.& Tex.C., 1st.5	110	110	110	111½	112	113	111½	112	111½	113	111½	113½	110½	110½	....	....	110¾	111½	111	112	111⅞	113	112¾	113
Consol., g., 1912...6	....	....	....	....	....	....	110½	111½	111½	111½	111¼	111¼	....	....	....	....	....	....	111½	111½	110	111	111¼	112
General, g., 1921..4	86¼	86½	89	90	90	95	94	94	91½	92¼	92½	92½	89½	89½	....	....	....	....	89	91	91	91	92½	93
Waco & N.W., 1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	126	126
Morg. La. & T., 1st.7	137½	137½	....	....	....	....	136	136	....	....	137	137	....	....	....	....	....	....	....	....	....	....	....	....
1st, 1920.....6	....	....	125	125	....	....	....	....	....	....	....	....	....	....	123	123	....	....	....	....	....	....	....	....
North'n Cal., 1938..5	113	113	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Oreg. & Cal., 1st.....5	....	....	106½	106½	105½	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105½	105½	....	....
San An. & Ar. Pass.4	77⅞	81½	81	85¾	85	88	84⅝	86⅞	82½	88¼	88½	91¾	84½	88¼	85¼	86½	86	87	85	87⅜	87	89¾	89	89⅞
So.Pac.,Ariz'na,1st.6	111	112	111½	112	....	....	110½	111	111¾	111¾	113½	114½	....	....	....	....	110½	111½	....	....	....	....	112½	113
So. Pac., Cal., 1905.6	108½	111½	....	....	....	....	....	....	....	....	....	....	108½	108½	....	....	....	....	....	....	107	107	107½	107⅜
1st, 1905, B.....6	....	....	....	....	....	....	106⅝	106⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108¼
1st, 1906, C. & D..6	....	....	....	....	....	....	....	....	....	....	108	108	108½	108½	....	....	....	....	....	....	....	....	109	109
1st, 1912, E. & F..6	119	119	120	120	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
S.P., Cal. 1st, consol.,																								
stamped, 1905-37.5	106¾	108	108¼	108½	109	109¾	109½	109¾	106½	108	107¾	108½	....	....	108½	109½	108½	111	110½	111	109	109½	109	109¾
S. Pac., N.Mex., 1st.6	....	....	....	....	110	110	110	110	....	....	112	112¼	....	....	....	....	....	....	114¼	114¼	....	....	....	....
T. & N. O., 1st, '05..7	....	....	110¾	110¾	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consol., g., 1943...5	103¾	105¾	105¾	107⅞	106⅝	107¾	107¾	109⅝	107	108¾	108¾	111½	108¼	108¾	....	....	....	....	....	....	....	....	....	....
Southern—																								
1st, consol., 1994....5	111¾	115	115	116½	115½	117½	116	118	115½	117⅜	117⅛	121	115¾	119	115¼	118	115½	117½	116½	120	119⅞	121	120	124½
Registered.....5	....	....	....	....	....	....	....	....	....	....	116	119	117¾	117¾	....	....	....	....	....	....	120¼	120¼	....	....
Memph. Div....4-4½-5	109	109	....	....	....	....	109	110½	....	....	....	....	....	....	....	....	112	112	....	....	....	....	....	....
St. Louis Div., 1st...4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	96½	98½	....	....	96	100	100	101	100½	101
Ala. Cent., 1st, '18..6	....	....	....	....	120	120	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Atl. & D., 1st, g,'48.4	93¼	93½	93½	94	94	94⅞	94¼	95½	94½	95⅛	....	....	93	93	....	....	95	95	95½	96½	94½	96¾	96	97
Col. & Gr., 1st, '16..6	....	....	120	120	119¾	120	....	....	....	....	121	121	....	....	....	....	....	....	....	....	....	....	....	....
E.T.Va.& Ga., Div..5	117½	117½	....	....	....	....	120	120¼	....	....	....	....	117½	118	....	....	....	....	118½	118⅝	119	119	....	....
Consol., 1st, g.....5	118	119¼	119¼	120½	120	120	120¼	121	117	118⅛	117½	119½	119¼	119¾	118	119¾	118½	120	119	120	118	119	119½	120½
E.Tenn.reorg.lien.4-5	113¼	113¼	115	116½	113½	114⅞	114½	114½	....	....	114	114¾	....	....	114¾	115	111⅞	112¼	113½	113½	113¾	114	....	....
Ga. Pac., 1st, gold...6	....	....	124½	124½	127	127¼	....	....	127½	127½	128	128	....	....	....	....	127¾	127¾	....	....	128	128	128	128½
Knox. & O., 1st, g...6	124½	124½	127	127	126	127	127⅞	129	....	....	127½	128	126	126	....	....	....	....	....	....	....	....	127½	127½
M. & O. col. tr., '38.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	95	95	95⅜	95	96½	97	97½
Rich. & Dan., con.,g.6	122	123	122½	123	123	123	123	123¾	122¾	123¼	124	124½	121	122¼	122¼	123½	122	124	123	123	123	124	123½	123½
Deb., 1927, stamp.5	....	....	109¼	109¼	....	....	109	109	....	....	....	....	111½	111½	....	....	....	....	110	110	....	....	110¾	111
So. Car. & Ga., 1st..5	106	108	108	108	....	....	....	....	108	109	108	110	109½	110	108½	108½	108½	109	108	109½	107	108	107½	108
Va. Mid., ser. E,'26.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	114	114	....	....	....	....	....	....
General, 1936.....5	114	114	114	115½	115½	115½	....	....	113	113½	113	116	115	115⅜	116	116	116	116½	117	117	....	....	....	....
Stamped.....5	....	....	....	....	....	....	....	....	....	....	115	115	....	....	116	116	....	....	....	....	....	....	116½	116½
W. N. Car., 1st, con.6	....	....	....	....	119	119	110	110	116	119½	120⅜	120⅝	....	....	....	....	....	....	....	....	120½	120½	120½	120½
Term'l Ass'n of St. L.—																								
1st, 1939.....4½	....	....	....	....	116	116	....	....	....	....	....	....	....	....	....	....	....	....	113½	113½	114½	114½	....	....
1st, consol., 1944....5	115½	111½	....	....	115¼	115½	....	....	116½	116½	....	....	....	....	....	....	....	....	....	....	115	115	116	116
St. L. Mer. B'ge Ter.5	....	....	....	....	115	115	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	114	....	....

zed for FRASER

1901—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Tex. & N. O.—*See* So. P.																								
Texas & Pacific—																								
Eastern Div., 1st....6	... -	....	104	-104	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
1st, gold, 2000.....5	115⅛	-117	116¾	-118½	118⅛	-120	119	-120	119	-120½	118⅛	-119½	118⅛	-119	118⅛	-119	119	-119½	119	-120	119⅛	-120¾	118⅛	-119⅞
2d, g., inc., 2000.....5	90	-100	.... -	....	90	- 98	95	-100	99	-100	.... -	..	96⅛	- 99½	99	- 99		-	92½	- 97	95	- 95	95	- 98
La.Div.B. L., 1st, g.5	.... -	....	.... -	....	.... -	....	... -	....	.... -	....	110½	-111	.... -	....	.... -	....	.... -	....	... -	....	.... -	....	.... -	....
Toledo & Ohio Cent'l—																								
1st 5	115	-116½	115	-116½	115½	-117	115	-117½	114½	-115½	115	-116	113	-113	114	-114	114½	-114½	114	-115½	115	-115¼	... -	....
West'n Div., 1st.....5	115¼	-115¼	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	113	-114½	.... -	....	... -	....	... -	....	112½	-112⅝	.... -	....
General, gold, 1935.5	105½	-106½	106⅜	-106¾	.... -	....	106½	-107½	107¾	-108½	103	-106½	107	-107¾	108⅛	-108⅛	105	-105½	105	-107	107	-107	.... -	....
Kan.& M.,1st,gu.,g.4	95	- 98	97	- 97	97	- 99	97	- 98	97½	- 97½	96	- 96	97½	- 99¼	96	- 96	96½	- 97½	96¼	- 96½	96¼	- 97¾	97	- 98½
Tol. Peoria & West.—																								
1st, 1917.....4	86	- 87	88	- 88	92	- 94	93½	- 93½	93	- 94	93¾	- 94	91	- 94	92½	- 93	93	- 95	92½	- 94	93	- 94	92½	- 94
Tol. St. L. & West'n—																								
Prior lien.....3½	... -	....	88	- 89¼	88½	- 92½	91½	- 91½	90	- 91⅜	91¼	- 91¾	90½	- 90½	88	- 90½	.... -	....	90	- 91	.... -	....	92	- 93
50-year, g., 1925 ...4	.... -	...	73	- 78⅜	78	- 85½	82¼	- 84¾	82	- 85⅝	84	- 85⅜	83¾	- 85	83¼	- 85	83¾	- 85	81	- 82	81¼	- 83½	81	- 82½
Tor. H. & Buff.—1st..4	98	- 99½	.... -	....	98½	- 99⅝	98	- 99¾	.... -	...	99	-100	98½	- 98½	.... -	....	.... -	....	.... -	....	100	-100	.... -	....
Uls. & Del.—1st, con..5	107	-108	108	-108	.... -	....	108	-108	.... -	....	108	-108½	106½	-106½	108	-108	109	-109	108	-108	109	-109¼	109¼	-109¼
Union Pacific—																								
50-yr., gold, 1947....4	105	-106½	105⅝	-106⅝	105¾	-106½	105⅜	-106¼	105	-106	105½	-107	103½	-105	103¾	-106	104	-106	104⅞	-106	105⅝	-106¾	104⅞	-107¼
Registered.....4	106⅝	-106⅝	105	-105	104½	-104½	104	-105⅞	104¾	-105⅞	105½	-106¾	.... -	....	... -	..	104½	-104½	... -	....	105¾	-105¾	103½	-104¼
1st lien, conv., 1911.4	.... -	....	103¼	-103⅞	103	-105½	103½	-119¼	103½	-129	109¼	-115⅜	104½	-112½	105½	-108¾	104½	-108½	105½	-108½	106½	-109½	104½	-106⅞
Or. Ry. & Nav., 1st..6	... -	...	110	-110	.... -	...	110	-110	.... -	...	... -	....	... -	....	... -	....	.... -	....	.... -	....	... -	....	110	-112⅞
Or. RR. & Nav.,con.4	103	-104½	103¼	-104¾	104	-104¾	104¼	-105¼	104¼	-105	102¾	-104	101¾	-103	102½	-103	102	-103½	102¼	-104	103½	-104	101½	-102⅞
Or. Short Line, 1st..6	129¼	-130	126¾	-128	127½	-128⅞	128½	-129	127¾	-129¼	128¾	-129½	127	-129½	125	-125⅜	125	-127	126⅝	-127	127½	-129	127¾	-129
Or. S. Line,1st, cons.5	115	-116¾	116	-116¾	115½	-117	116½	-118	117½	-118½	118	-121	117	-118½	117¼	-118⅝	116½	-117	117	-117¼	118	-120	119	-120
Non-cum.,inc."A".5	106	-106	....	....	....	-	....	-	....	-		- ...	....	-	....	-	...	-	103½	-103½	....	-	....	- ....
Utah & No., 1st, '08.7	119	-119	119	-119	119	-119	....	-	....	-	117	-117½	....	-	....	-	....	-	...	-	....	-	....	- ...
1926.....5	....	- ...	...	- ..	113	-113	....	-	....	-	...	-	....	-	....	-	....	-	...	- ...	....	- ...	....	- ....
Va. Mid.—*See* Southern.																								
Wabash—																								
1st, gold, 1939.....5	118	-119½	119	-119¾	119	-119¾	119	-120¾	117	-118½	117¼	-119½	117½	-119	117⅝	-119	119	-119½	119	-120½	117½	-119	117¾	-119
2d mort., gold, 1939.5	108	-110	108½	-112	109	-110½	110	-110⅝	110	-110¼	111	-114	112	-114	107½	-110½	110	-111	110¼	-111	110¼	-111	111¼	-115
Deb. inc., 1939, A....6	96⅜	- 99	99⅜	-102½	100	-101⅞	100½	-100¾	....	- ...	100	-102	98	- 99½	....	-	....	-	....	-	98	-100½	100	-100½
Deb. inc., 1939, B....6	40	- 47¾	46½	- 59¾	53¾	- 68⅝	61¾	- 66¼	53	- 69⅝	64¼	- 70	58	- 67	60	- 65⅝	59	- 65⅝	55⅞	- 62⅜	58½	- 62¾	61⅝	- 67⅜
D. & Ch. Ext.1940..5	110	-111	....	- ...	110	-110½	....	-	110	-110	110¾	-110¾	....	-	...	-	111	-111	111	-111	....	-	....	- ....
Des M. Div., 1939...4	95	- 95	95	- 96⅜	....	-	97½	- 98	98½	- 98½	...	-	....	-	....	-	98	- 98	....	-	....	-	97	- 97
St. L. K. C. & No.—																								
St. C. B'ge,1st,'08.6	....	-	112	-112	....	-	...	-	110	-110	110	-110	....	- ...	...	-	110½	-110½	....	-	110	-110	110½	-110½
West. N. Y. & Pa.—																								
1st, 1937.....5	120	-121	120½	-121½	121¼	-122	121¼	-121⅞	120½	-120⅝	121	-122	119	-119⅜	119	-119½	119	-120	119½	-120½	120⅜	-121	121	-122
Gen'l, 1943, gold..3-4	95	- 99½	98¾	- 99½	98½	-100½	98¾	-100	98	- 99	98½	-100¼	99½	- 99¾	99	- 99¾	100	-100	....	-	99⅜	- 99¾	99½	-100
Incomes 1943.....5	....	-	31	- 32	40	- 40	...	-	....	- ...	...	- ...	....	-	....	-	...	-	...	-	...	- ...	....	- ...
W.Va. C. & Pitt.—1st.6	....	-	113½	-113½	113½	-113½	....	- ...	..	-	....	- ...	....	-	....	-	....	-	...	-	...	-	....	- ....
Wheel. & Lake Erie—																								
1st.....5	115	-116¼	116⅜	-117	116	-117½	115	-115½	114	-115	116	-116	115½	-115½	...	-	....	-	112	-112	....	-	....	- ....
Wh.Div.,1st, g.,'28.5	111¾	-111¾	111¼	-113	114½	-116¾	...	-	112	-113	....	-	....	- ...	....	-	....	-	...	-	....	-	....	- ....
Ext. Impt., 1930.....5	....	-	....	-	....	-	...	-	....	-	112	-112	....	-	...	-	....	-	...	-	....	-	113	-113
1st con., 1949.....4	89⅜	- 91	89½	- 91½	89	- 93	91¼	- 93½	90½	- 94	91½	- 94	92½	- 94	92½	- 94	90	- 93¼	90	- 91½	91	- 93¼	91	- 92
Wisconsin Cent'l Co.—																								
50-yr. 1st, g., 1949.4	85¼	- 89¾	88¼	- 89¾	87¾	- 91	89¼	- 91½	88	- 91½	89	- 92½	85½	- 89¼	87	- 88½	88	- 89½	87¾	- 88¾	88	- 89⅜	89¼	- 91¼
STREET RAILWAY.																								
Brooklyn Rap.Trans.5	107¾	-109½	108½	-110½	110	-110	107	-109	107½	-109	108¼	-108⅞	108½	-109	107	-108	107½	-108	103½	-105¾	104½	-106½	104¾	-106½
B'klyn City,1st, con.5	111	-112	115	-115	115	-115	115	-115	...	-	114	-114	....	-	112½	-113½	....	-	...	-	114	-114	115	-115
B.Q.C. & S., con. gu.5	102	-102½	103	-103	103	-103½	103½	-105½	100½	-101	....	-	....	-	....	-	...	-	102	-102½	...	-	100	-100
B'klyn Un. El.,1st.4-5	99½	-109¼	98	-100⅜	98	-102	101	-101¾	99¾	-101½	101½	-102½	101½	-103	100½	-101½	100½	-101	100	-101	100½	-101¼	100	-101
Kings Co. Elev., 1st.4	89	- 90⅞	88¼	- 90½	88½	- 93	93	- 95	91½	- 94⅜	92¼	- 93⅞	92½	- 94	91	- 93⅜	88	- 92½	88½	- 91	90	- 92½	90	- 90½
Conn. Ry. & L.—1st.4½	....	-		-	...	-	....	-	...	-	....	- ...	....	-	....	-	....	-	100½	-101	100½	-100¾	....	- ....
Det.Citizens—1st,con.5	....	- ..	...	....	....	-	...	- ...	....	-	....	-	....	-	....	- ...	101½	-101¾	101¾	-102	103	-103	....	- ....
Metropol. Street Ry.—																								
General.....5	121½	-122½	117½	-120½	119	-120½	120	-120½	119	-120¾	120	-121	120½	-121	118	-118½	119	-120	118½	-120	119	-120	119⅝	-120⅞
B'y & 7th Av.,1943.5	122¾	-122¾	121	-122	120½	-120½	120½	-121	120½	-121	118¼	-119	119¾	-120¾	....	-	....	-	121½	-122	121½	-121½	118	-121½
Col. & 9th Av., 1st..5	122½	-122½	124½	-126	123	-123½	123½	-123½	122½	-122½	123	-123½	122½	-123	....	-	121¾	-121¾	123	-123	123¼	-123¼	122	-123½
Lex. Av. & Pav. F..5	123¼	-123¼	123	-123½	121½	-122½	122	-123	122	-123	122½	-123	....	-	122½	-122½	121	-121	120	-122½	121¾	-122⅝	122	-122
Met. W. S. El. (Ch.)...4	100	-100½	98	- 98½	100	-101½	101¼	-101¼	101⅜	-101¾	103	-103⅜	103⅜	-103⅜	101	-101½	101	-101½	101	-101	101¾	-102¼	102	-102
Minn. St.—1st, consol.5	...	-	....	-	....	-	110	-110	....	-	....	-	....	-	...	-	....	-	...	-	...	-	...	- ....
St. P. C. Cable—Con...5	111½	-112½	...	-	...	-	..	-	....	-	...	- ...	....	-	....	-	....	-	....	- ...	114¼	-114½	....	- ....
Third Avenue (N. Y.)—																								
1st, 1937.....5	124	-124½	....	-	125	-125	123½	-124	124	-124	125	-125½	123	-124	123	-123	....	-	...	-	123	-123	123½	-126
1st, con., gu., 2000..4	104¼	-105	104½	-104¾	104⅛	-104½	104	-104½	104	-104¼	104	-104½	102½	-102½	....	-	102	-103½	102	-103½	100	-103¼	100½	-101¾
GAS AND ELECTRIC.																								
Brooklyn U. Gas—1st 5	116½	-117½	117¼	-117½	117	-117½	118	-119½	115½	-119	116½	-118¼	117½	-118	118	-119	118	-118½	117½	-119	116	-116¾	116	-117¼
Det. City Gas—1923..5	94	- 97½	95½	- 97½	98½	-101½	101½	-103	101	-102	101¾	-102¾	96	-100½	100	-100	98	-100½	96	- 99	96½	- 97	94	- 96
Detroit Gas—Con. 1st.5	..	-	...	-	....	-	102	-102	....	-	....	-	....	-	106	-106	....	-	105	-105	....	-	....	- ....
Eq.G.-L.Co., N.Y.'32.5	...	-	....	-	118½	-118½	....	-	....	-	..	-	....	-	....	-	....	-	118½	-118½	....	-	....	- ....
Gas & Elec., Berg Co.5	101¾	-102½	102	102⅜	101½	-102½	101	-102¼	....	-	101	-101	....	-	....	-	....	-	61½	- 67	...	-	...	- ....
General Electric—																								
Deben., gold, 1922..5	155	-159⅝	160	-176	180	-180	181	-185½	...	- ...	....	-	....	-	....	-	....	-	....	- ...	...	-	....	- ....
Kings Co.El.L.&Pow—																								
Purchase money.... 6	....	-	....	-	....	-	....	-	124½	-125½	126¼	-126¼	....	-	....	-	...	-	124	-124	123¾	-124¼	124½	-124½
Ed. El. Ill. (B'klyn).4	....	-	....	-	....	-	...	-	....	- ..	....	-	....	-	....	-	....	-	96	- 96	97½	- 97½	....	- ....
Lac. Gas, St.L.—1st,g.5	107	-108½	107	-108	107	-109	108	-110	107¼	-108	107¼	-108	109	-109	107⅜	-108¼	108	-108¾	109	-110	108½	-109	107½	-108½
N. Y. El. Lt. H. & P.—																								
1st.....5	108¼	-110	109¾	-111½	111½	-115½	114½	-115¼	114	-114½	113¼	-114½	114	-114½	112	-115	114	-116	114	-115	114½	-116	112½	-112½
Pur. mon. col. tr., g.4	94¾	- 97⅞	95	- 96	95¼	- 97¼	96½	- 97½	95½	- 98	97	- 98¼	95	- 97¾	94⅜	- 96	95½	- 96½	95¾	- 97¼	97	- 97¾	96⅜	- 97¾
Edis. El. Ill., 1st,'10.5	109	-109½	....	-	107½	-108	106⅝	-107½	108	-108	107½	-108	....	-	109	-109	106	-106	105	-105	106½	-107	107	-107¼
1st, con., 1995, g...5	....	- ...	....	-	121	-121½	121½	-121¾	...	-	...	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N.Y. & Qu. El.& Pow.—																								
Con., gold, 1930.....5	....	-	....	-	....	-	....	-	104	-104¼	102½	-104½	....	-	....	-	....	-	....	-	102	-103½	103½	-104
People's G. L. & Coke—																								
2d, guar., g., 1904...6	103	-103	...	-	104	-104	....	- ...	....	-	102⅛	-102½	....	-	....	-	....	-	....	-	...	-	....	- ....
1st, con., g., 1943....6	120	-120	120	-120	124¾	-125	....	-	124	-126	122½	-124½	....	-	....	-	....	-	....	-	....	-	120	-123
Ch. G.-L. & C., 1st..5	108	-108¾	108½	-108½	....	-	108½	-109	109	-111	....	-	....	-	....	-	108¼	-108¼	111	-111	110½	-111½	....	- ....
Con. Gas, 1st, 1936.5	104¾	-106	106	-106½	106½	-107	....	-	108½	-110	107½	-108	....	-	....	-	....	-	....	-	110	-110	106¾	-108
Equit. Gas & F., 1st.6	103½	-103½	104	-104	....	-	104½	-104½	...	-	....	-	102	-102	....	-	....	- ...	104	-104	104	-105¾	....	- ....
Mutual Fuel Gas....5	102	-102	102	-102	102	-105	....	-	....	-	105⅞	-105¾	....	-	106	-106	..	-	105¾	-105¾	...	-	105	-105
Trenton Gas & El.1st.5	....	-	109	-109	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
West.Gas, col.tr.,'33.5	107½	-107½	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	-	....	- ....

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1901—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER Low.	NOV'BER High	DEC'BER. Low.	DEC'BER. High
MISCELLANEOUS.																								
Adams Express—Coll.4	104⅛	106	106⅛	109	104	105	104⅛	106	105	106	104¼	105	104	105	104¼	105	103	104	103⅛	104⅛	104¼	105⅛	104⅛	105¼
B'klyn Fer., 1st, cons.5	87½	88½	84¼	84¼	86	91¼	89	91⅛	87	89¼	89	90	88½	90	86½	86½	85	86	83	85	....	...	83½	83½
B'kln W.&W.H.—1st.5	69	71	68	68¼	68½	78	72	77⅞	71	76¼	70	74¾	72	74	72	73	72	75	73	75¼	75	75½	76	76⅛
Ch. Jc. & U. St'k Yds.5	....	....	....	....	111	111	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	.	...	....
Det. M. & M. L. G...3½	29½	31½	30	33½	31½	35½	31⅛	35	31	32	32	33¼	30¼	31	30	31	30	30	29	31¾	31½	35	29	30
N. Y. Dock—50-year..4	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	...	....	...	...	93⅞	93¾	94	94⅛
RR. Securities, '51.3½	....	....	....	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	91¼	91½	91¼	91½	91⅛	91¾
TELEGRAPH AND TELEPHONE.																								
Comm'l Cable—1st.....4	....	....	....	....	....	....	....	....	100⅛	100½	....	....	....	....	....	....	....	..	....	....	....	....	....	....
Met. Telep.&Tel.,1st.5	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	114	114	....	....
N.Y.& N.J. Tel., gen..5	....	....	....	....	....	....	....	....	....	....	....	....	114	117	....	....	....	....	113¼	113½	....	....	....	....
W. Union Telegraph—																								
Col. tr., cur., 1938...5	111⅜	112½	111¾	113	111¾	115⅞	114	114½	114	115	114	115	113	113½	111	111	111⅜	112	111¼	112	112	113	114⅛	114⅛
Mutual Union, s. f...6	....	....	....	....	....	....	116	116	....	....	111	111	....	....	....	....	....	.	....	....	....	....	....	....
Fund. & R. E., '50.4½	105½	107	107½	107⅝	108⅞	108⅞	109	109	109	109	107½	107½	107¾	109	108½	109	107⅞	108	107	109½	106	107½	106½	108¼
MANUFACTURING AND INDUSTRIAL.																								
Am. Bicycle—S. f. deb.5	....	....	....	....	79	81	79	82	80	82	75	80	75	75	70	70	60	69½	63	69	64	65	55	65
American Cotton Oil—																								
Extended, 1915....4½	99	100⅛	99⅝	100¼	100	101¼	101¼	101¼	100	100¼	100	102	....	....	100½	100½	100½	101	101	101	99	101	100	100⅝
Am.Hide & Lea.—1st.6	92½	92½	92¼	93	90¼	96¼	95	96½	94⅞	96	94½	96	95	96	95	98	92	96	90	92	92	94	91	94
Am. Spirits Mfg.—1st.6	83	85	82	82	78½	81	78½	81	80	80	79	79	78¾	79	....	....	80	80	75	78	77	80	80	80
Consol. Tobac., 50-yr.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	66¼	67¼	62¼	66½	63⅜	65	62¼	66
Distill. of Am., 1911..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	82½	86	82	84	84	87¾	85¾	88
Gramercy Sugar—1st.6	....	....	....	....	....	....	90	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ill. Steel—Non-conv...5	....	....	....	....	....	....	100	100	....	....	100½	100½	....	....	....	....	....	....	....	....	....	....	....	....
Intern'l Paper—1st....6	108	109	105	106	105½	108¾	108¼	109	108	108¾	108½	111	110½	111	108	111	108¼	108½	108¼	109	108⅞	109¾	110	112
Nat.Starch M'f'g—1st.6	109	110	107¼	109	107½	108½	109	109½	107	107	....	....	108½	108½	108½	110	....	..	109½	110	107	107	105	105
N.Starch Co.—S.f.deb.5	....	....	....	....	....	....	93	93¾	95	95	....	....	....	....	....	...	...	....	91	94¾	92	93	....	...
Stan. Rope & T.—1st..6	64	62½	52	62½	47	60	59	61	57	66	61	65	59	63½	50	58	50¼	52¾	51	55	51	59	54	58
Incomes, gold, 1946.5	8	12	7½	11	6	8	8	10	7⅞	11⅞	9	12	9	10½	5½	9	6	7	5¼	6½	6	7½	6	8⅜
U.S. Leather—Deb.s.f.6	113½	113½	115	115	115	115	114	115	....	....	....	....	113	113	....	....	114	115	115	115½	112¼	112¼	112½	112¾
COAL AND IRON.																								
Col. C. & I.—1st,1902.6	103½	104	....	....	101¾	101¾	103	103½	....	....	102	102½	104½	104½	101½	101½	101	101	....	....	....	....	....	....
Col. Fuel—1919, g.....6	....	....	106¼	106¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. F. & I.—Gen., s.f.5	96¾	101	98½	99	98	100	100	103	101¼	103½	103	108	106	106	103	103	103	106	101	104	101½	105	104	106
Tenn.Coal Iron & Ry.—																								
Tenn. Division..... .6	110	110	...	....	105	108	104	105¾	105	106	....	....	109	109	109	109	109	110	107	107	....	...	107	108
Birm. Div., 1st, con.6	108	110	107	109	105	110	108	111	....	....	110	112	107¼	110	108	110	....	....	111	111	110	111½	111	112
De Bard.C.& I.—Gu.6	103	104½	100	101	100	101¼	100½	102	101	101	102½	104	103½	103⅞	100	100	101	101	100	101	101½	102¾	101½	103

NEW YORK STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS.

Since May 1892 dealings in all the most active stocks on the New York Stock Exchange have been cleared through the Stock Exchange Clearing House. The following is a record of the transactions of the Clearing House for each month of the last four years :

	Shares, both sides— Cleared.	Total Value.	Balances, one side— Shares.	Value Shares.	Cash.	Sheets Cleared.
1898—		$		$	$	
January....	25,989,000	2,064,200,000	3,211,700	225,300,000	1,895,000	6,970
February...	28,143,100	2,245,100,000	3,752,900	272,000,000	2,302,900	6,653
March.....	33,562,700	2,692,800,000	3,587,000	240,700,000	3,562,600	7,881
April.....	20,241,100	1,691,900,000	2,070,000	147,800,000	2,330,800	6,730
May.....	30,190,100	2,451,100,000	3,734,400	263,300,000	2,468,800	7,134
June.....	32,365,200	2,502,400,000	4,142,800	285,900,000	2,688,000	7,711
July.....	15,731,900	1,278,500,000	2,125,900	153,200,000	1,430,900	6,362
August.....	41,637,100	3,146,800,000	5,755,100	403,400,000	3,456,700	8,280
September..	31,895,800	2,659,800,000	3,697,900	277,600,000	3,449,400	7,422
October.....	26,091,400	2,206,800,000	2,902,900	223,600,000	3,126,800	7,762
November..	37,147,100	2,763,100,000	5,037,000	346,500,000	3,667,700	8,054
December..	45,683,500	3,200,400,000	6,622,500	435,300,000	4,201,900	7,878
Year.....	368,598,000	28,897,900,000	46,640,100	3,274,600,000	34,581,500	88,835
1899—						
January....	75,000,300	5,413,800,000	10,529,800	751,100,000	6,526,000	8,330
February...	50,286,900	4,114,700,000	7,149,200	568,100,000	5,994,700	6,860
March.....	52,579,100	4,926,700,000	7,568,600	681,200,000	7,057,000	8,323
April.....	48,830,300	4,487,121,000	6,930,800	618,700,000	6,473,600	7,720
May.....	44,720,400	4,211,000,000	6,193,500	537,900,000	7,055,300	7,979
June.....	33,654,320	3,242,100,000	4,678,200	436,700,000	3,818,700	7,943
July.....	26,422,800	2,446,500,000	3,942,400	336,100,000	2,360,700	6,633
August.....	36,789,400	3,125,900,000	5,350,900	423,000,000	3,332,500	8,401
September..	39,974,300	3,607,600,000	5,211,200	451,700,000	4,736,100	7,174
October.....	35,260,500	2,998,900,000	4,872,600	391,000,000	3,350,100	8,088
November..	45,083,600	3,345,200,000	6,207,100	432,300,000	4,657,100	7,106
December..	55,364,200	4,071,800,000	7,536,000	518,500,000	7,164,900	8,013
Year.....	543,966,120	45,991,321,000	76,170,300	6,146,300,000	62,526,700	92,570

	Shares, both sides— Cleared.	Total Value.	Balances, one side— Shares.	Value Shares.	Cash.	Sheets Cleared
1900—		$		$	$	
January...	32,428,200	2,678,900,000	4,455,300	310,800,000	3,480,200	8,611
February..	29,851,800	2,320,600,000	4,111,300	299,100,000	2,886,100	6,908
March.....	45,346,100	3,453,400,000	5,842,600	424,400,000	5,205,800	8,519
April.....	47,695,900	3,605,900,000	6,318,800	455,200,000	5,255,800	7,962
May.....	32,294,400	2,558,900,000	3,920,300	281,100,000	3,550,800	8,414
June.....	26,009,200	1,988,500,000	2,963,200	219,400,000	2,595,300	7,734
July.....	22,245,800	1,624,700,000	2,775,900	187,600,000	2,059,500	7,536
August ...	14,953,300	1,161,800,000	2,030,900	146,800,000	1,419,000	7,253
September	18,209,200	1,335,811,000	2,189,100	150,300,000	1,840,700	6,443
October...	37,356,200	2,605,800,000	4,813,900	317,500,000	3,076,100	8,737
November.	71,245,300	5,205,800,000	9,758,100	706,200,000	6,233,500	8,182
December.	78,383,100	5,480,800,000	11,279,100	767,800,000	7,235,000	7,949
Year.. ...	456,018,500	34,020,411,000	60,458,500	4,266,200,000	44,836,800	94,248
1901—						
January..	110,312,500	8,605,500,000	14,727,900	1,107,800,000	11,353,800	9,450
February..	73,705,400	5,548,600,000	10,609,000	768,000,000	6,970,700	7,719
March.....	83,636,100	6,961,900,000	12,180,700	984,500,000	7,019,000	8,885
April.....	151,728,600	14,032,800,000	21,468,300	1,880,700,000	22,014,100	9,517
May.....	129,769,700	11,098,000,000	18,886,700	1,788,900,000	29,582,900	9,502
June.	67,605,500	5,789,300,000	10,653,300	941,758,600	7,222,000	8,524
July.....	57,172,800	4,641,700,000	8,649,400	665,500,000	7,819,000	8,798
August....	39,499,500	3,044,900,000	6,295,300	482,700,000	3,879,000	8 692
September	48,944,300	3,877,600,000	7,275,400	579,600,000	5,232,300	7,791
October....	48,922,200	4,164,700,000	8,833,400	550,200,000	5,040,600	9,336
November.	57,613,400	5,115,500,000	8,632,900	742,400,000	4,377,300	8,098
December.	58,198,200	4,860,300,000	8,062,300	674,400,000	5,445,700	8,946
Year.	926,908,300	77,740,800,000	136274600	11,166,953600	11556400	105,258

PRICES OF STOCKS ON THE NEW YORK STOCK EXCHANGE.

The tables on the following pages show the highest and lowest prices at the New York Stock Exchange of railroad and miscellaneous stocks in New York for each month of the last five years. The tables are all compiled from actual sales. One-hundred share lots form the basis of compilation, except in the case of those few stocks which sell almost entirely in small lots. Following a rule adopted by the Stock Exchange in April, 1896, sales which are not for "regular" delivery—that is, where the buyer or seller stipulates for three or more days' time, or where delivery is to be made the same day (the sale in this last instance being for "cash")—are disregarded.

zed for FRASER

1897.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROADS.												
Albany & Susquehan..	.... -	170 -170	.... -	177½-177½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ann Arbor..	9 - 10½	9½- 9½	9¼- 9½	8⅜- 8⅜	9½- 9½	9½- 10⅛	11 - 11	12 - 15¼	13 - 13½	10½- 12½	10 - 10	12 - 12
Pref.	23 - 27	25¼- 26	24 - 26¾	22½- 25½	23½- 27½	27 - 29	27½- 32⅜	32½- 40	34 - 38½	30 - 34	28 - 31	33 - 34
Atchison Top. & S. Fe..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tr. Rec., all inst. pd..	13¼- 15⅛	13⅞- 15⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New common	.... -	11⅝- 12⅜	9⅝- 12¾	9½- 10⅞	10½- 11	11½- 13	12 - 14¼	13⅞- 16½	14¾- 17	13 - 16	12½- 13⅝	12⅝- 14
Pref.	22⅞- 25¾	21⅝- 25¾	18¼- 24¼	17 - 20¾	18⅝- 22	22½- 25½	23¾- 29¼	28½- 34¼	31½- 35½	27½- 33¾	25½- 29¾	27⅞- 31⅝
Atlantic & Pacific	¼- ½	¼- ¼	¼- ¼	⅛- ⅛	.... -	.... -	⅛- ¼	¼- 1½	.... -	.... -	.... -	.... - ....
Baltimore & Ohio	14¼- 18	15 - 16	12½- 16¼	11¼- 14	9½- 12¾	9½- 11¼	9 - 11	10½- 17¼	16½- 21½	13¼- 17⅜	12 - 13¾	12⅜- 15
B.& O. S. W.—Pref., *new*	.... -	.... -	.... -	.... -	2¾- 3	2 - 2	3½- 3¾	3¾- 6¾	6 - 9⅞	8½- 8½	4½- 5¾	5¾- 6¼
Bos. & N. Y. A. L.—Pf..	105 -105	.... -	102 -102	102 -102	.... -	105 -105	.... -	.... -	.... -	106 -106	.... -	.... - ....
Brooklyn Elevated	.... -	.... -	.... -	⅜- ½	⅜- ⅜	.... -	.... -	7½- 7½	6¾- 10½	8¼- 8¼	8 - 8	7½- 7½
Trust receipts.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	8⅜- 8½	.... -	8½- 8½
Buff. Roch. & Pittsb	20¼- 20¼	.... -	.... -	.... -	16¾- 16¾	.... -	.... -	17½- 17½	20 - 25½	.... -	16 - 16	20½- 31
Pref	58 - 58	55 - 55	.... -	55½- 55½	.... -	55 - 55	54½- 54½	57 - 60	62 - 66¼	60 - 63	58 - 58	58 - 66¾
Bur. C. Rap. & North	.... -	70 - 70	70 - 70¼	68 - 70	.... -	.... -	.... - ..	75 - 76	.... -	70 - 70	.... -	68 - 68
Canadian Pacific.	54¾- 56	.... -	46½- 54½	48½- 51	54 - 57¼	59 - 64	64¼- 72½	70⅝- 74	71 - 77¼	78½- 81¾	79½- 81	80½- 82
Canada Southern	44½- 46¾	44½- 46¼	44¾- 51⅞	46 - 48½	46⅜- 48¾	48¼- 51½	49¼- 53¼	53¼- 57	55¼- 62½	54 - 58½	51½- 56⅜	51⅝- 56⅞
Central of New Jersey.	98 -103¼	95 -100¾	77 - 97	76¼- 81⅞	68¼- 80	72¼- 85⅜	82½- 91⅞	90¼- 98½	95¼-101¾	90½- 98¼	81⅝- 92¾	82¾- 98⅛
Central Pacific	13 - 15	11 - 12¾	8⅛- 9	7½- 8¼	7½- 8¾	10 - 10¼	8½- 10	10⅜- 14¼	13¾- 18	15 - 17⅞	11 - 14	10½- 12½
Chesapeake & Ohio	16¼- 18¼	16¾- 18½	15⅝- 18¼	16 - 17¼	15¾- 16⅞	16¼- 18¼	16⅞- 20¾	20¾- 27½	23½- 27	20½- 24⅞	20 - 22⅜	21 - 23
Chicago & Alton	164 -166	162 -167¾	164 -170	162 -169	150 -165	153½-153½	147 -157	157½-160	156 -165	162 -165	158 -160½	160 -163½
Pref.	.... -	.... -	.... -	.. -	161½-161½	.... - ..	.... -	.... -	.... -	170½-170½	175¼-175¼	.... ..
Chic. Burl. & Quincy	69⅜- 77¼	73¼- 75⅞	69⅝- 78½	69½- 73⅝	72 - 77	77¼- 85	81¾- 89¾	87½- 99¼	96⅜-102¼	91⅞- 99½	89¾- 96¾	94⅝-100⅞
Chic. & Eastern Ill.	.... -	.. -	45 - 45	.. -	.... -	37¼- 44	43 - 43	45 - 50¼	48 - 61	55 - 55	53 - 54½	.... - ....
Pref.	95 - 96½	96½- 98½	.... -	95 - 96	98¼- 98¼	98 -101	98½- 99	100¾-100¾	100½-103	99 - 99	95 - 95	100 -100
Chicago Great West	4½- 5	.... -	4 - 4	.... -	.... -	3⅝- 5⅝	4 - 11⅜	10¾- 20⅜	16⅞- 20¼	14⅞- 18½	11⅜- 15¾	13⅛- 16½
4 p. c. deben. stock	-	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	71½- 74¼	73 - 73	74 - 75
5 p. c. pref., A	.. -	.... -	.... -	.... -	.... -	.... -	.... -	31½- 31½	35 - 43	38 - 42½	33 - 37	33½- 36½
4 p. c. pref., B	.... -	.... -	.... -	.... -	.... -	.. - ..	.... -	19 - 29	26½- 33½	26 - 31⅞	21½- 24⅞	25 - 28½
Chic. Ind. & Louisv	-	.... -	.... -	.... -	.... -	.... - ..	9¾- 10⅜	10⅜- 13	9¼- 12⅝	8 - 11	8 - 9	8½- 10¼
Pref	.... -	.... -	.... -	.... -	.... -	.... -	26½- 28½	29 - 37½	31 - 38¼	30 - 33¾	26 - 30	29 - 32½
Chic. Mil. & St. Paul	72¾- 77⅜	74½- 77½	71¼- 78½	69¼- 73⅞	71¾- 76	76½- 83¼	81¾- 89	86⅞- 96	94⅜-102	91⅞- 98⅜	89 - 93⅞	92¾- 96¾
Pref.	131 -132½	132¾-133⅝	133¾-138¼	131 -132¾	130½-133	133⅝-139⅞	139⅝-141⅞	142 -144	141 -146	139 -142	139 -140⅝	140¾-142¾
Chic. & Northwest	102¼-105¼	103 -105⅝	103½-110¾	101¾-105¼	102¾-107⅜	107½-118¼	115⅜-118½	117⅜-121¾	120½-132½	121⅜-127⅞	117 -123¾	119¾-124½
Pref.	153 -154	154 -155	154 -154	153 -153	153 -155	156 -161	161 -165	161 -165	165 -165½	163 -164	161½-165	163¼-165½
Chic. R. I. & Pacific	65⅞- 70	65⅜- 69	60⅝- 69⅝	60¼- 63½	61½- 66⅜	66¼- 76⅜	73 - 83½	81⅝- 91⅜	89⅜- 97¼	84⅞- 92½	81½- 88½	88⅝- 92½
Chic. St. Paul M. & O.	47 - 52½	47 - 51¾	51⅜- 64⅞	55 - 59¾	55 - 59½	57¾- 65	62½- 66⅞	65⅜- 73	71¾- 89½	76¼- 83¾	72¾- 79½	77 - 79¾
Pref.	133½-133½	135 -135	138 -143	140 -140	138 -138	143 -145	148 -148	143 -144½	144 -146½	140¼-145	145 -147	150 -150⅝
Clev. Cin. Chic. & St. L.	26½- 30	26½- 28½	27 - 33⅝	27 - 30½	24 - 29¼	21½- 25¼	24 - 29⅜	29 - 37	35½- 41½	33¼- 39	30½- 36	33¾- 37
Pref.	73 - 73¾	.... -	77 - 77	76 - 80	75 - 80	63 - 70	64½- 65½	75 - 84	83¼- 86½	80 - 80	80 - 80	80 - 82
Clev. Lor. & Wh., pref.	-	40 - 40	40 - 40¼	40 - 40	40 - 40	40 - 40	40 - 40	.... -	.... -	.... -	39 - 42	44½- 49¼
Cleve. & Pitts., guar	168¼-168¼	166 -166	.... -	161 -161	163 -163	162 -165	-	.... -	168½-168½	.... -	.... -	167 -167¼
Col. Hock. Val. & Tol.	7 - 18	3½- 11¼	3½- 4¾	1½- 3⅝	1¾- 3	2¼- 3½	2⅝- 3¾	3⅜- 6¼	5½- 7¾	6 - 7⅝	4¾- 6¼	4¾- 5⅞
Pref.	40 - 46	40 - 40	.... -	.... -	.... -	.... -	15 - 25	14 - 20	16 - 26	21½- 22	18 - 19½	15 - 17¼
Delaware & Hudson	106½-121¾	106⅝-108⅝	100⅞-110½	99⅝-106½	101⅞-107	103¼-110¾	109½-119¾	117½-121½	116⅝-123	112 -118¼	106 -114	108 -114
Del. Lack. & Western	151 -157¾	151⅝-154½	152 -157½	147¾-153	146½-149½	146¾-158	156¾-158¼	157¾-164	158 -162¾	151 -158½	150½-156¾	151½-157½
Denver & Rio Grande	12 - 12¼	10½- 10½	11 - 11	9¼- 9¼	.... -	11 - 11½	11⅜- 12	12½- 14¾	12⅞- 14½	12 - 13½	11 - 11	12¼- 12¼
Pref.	42 - 43½	40⅞- 43⅞	37½- 42¼	36 - 39½	38¼- 39	39 - 43	42- 46⅝	46½- 50½	47¼- 50½	44¼- 48¾	42¾- 45	44½- 46⅜
Des Mo. & Ft. Dodge	8¼- 8½	8¾- 8¾	8 - 8½	7 - 7⅞	.... -	8¾- 9¼	9 - 14¾	11 - 13½	11½- 13¼	.... -	8½- 9¼	9½- 13¼
Pref.	.... -	.... -	.... -	.... -	.... -	65 - 65	60 - 60	.... -	.... -	.... -	.... -	70 - 70
Duluth S. S. & Atlantic	3¾- 3¾	3⅝- 3⅝	2¾- 2¾	3 - 3	3 - 3	3 - 3	.... -	3½- 4⅝	4 - 4½	.... -	.... -	5 - 5
Pref.	8 - 8	8 - 8	.... -	.... -	6½- 6½	6½- 7	.... -	6⅝- 10¼	7¾- 8¾	.... -	6¾- 6¾	.... - ....
Erie	14⅝- 15¼	14⅜- 15	12⅞- 14⅞	11½- 13⅜	11⅝- 12½	12⅞- 15¼	14½- 16	16 - 18¾	16½- 19	14⅜- 17½	13¾- 16¼	14⅜- 15¼
1st pref.	33 - 35½	33¾- 35¼	27½- 34½	27 - 29¾	29⅜- 31	31¼- 34½	33¾- 38	37½- 43½	40⅞- 46⅝	35½- 42½	33¾- 37	35⅝- 39¼
2d pref.	20 - 21	19⅜- 19⅜	18 - 19⅞	17 - 17	15½- 15½	18½- 20	19¾- 20⅝	20⅝- 25⅝	21¾- 25½	19½- 23¼	18½- 20¼	19 - 20⅛
Evansville & T. Haute.	.... -	24½- 24½	.... -	.... -	.... -	20 - 21	20 - 20	20 - 31	28 - 34	25 - 27¼	25 - 25	.... - ....
Pref.	39½- 40½	.... -	.... -	37 - 37	.... -	30 - 30	.... -	40 - 43	45 - 48	45 - 45	43 - 43	.... - ....
Flint & Pere Marq	.... -	.... -	10 - 11½	.... -	.... -	7 - 10	10 - 10	9½- 14¼	12⅝- 14¼	12½- 13⅞	11 - 12½	12 - 14
Pref.	37 - 37	.... -	30 - 30	.... -	.... -	34 - 34	30 - 32¾	32½- 39¾	39 - 44¼	43½- 49	46 - 46	42 - 49
Ft. Worth & Den. City	.... -	.... -	.... -	.... -	.... ..	.... -	7½- 9¼	10 - 15	14½- 20	17 - 18	15 - 17	18 - 18½
Ft. Worth & Rio Gr.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	17½- 20¼	15 - 18	12 - 12	14 - 16
Great Northern, pref.	120 -121	121 -122	.... -	120½-120½	120 -121	.... -	123 -126	122½-132	132¾-141	139¾-139¾	130 -133	133 -133
Green Bay & Western	.... -	.... -	.... -	27½- 27½	30 - 30	35 - 35	35 - 35	40 - 40	35 - 35	30 - 30	30 - 30	30 - 30
Deben. certs., Ser. A	.... -	.... -	.... -	.... -	.... -	.... -	.... -	51 - 51	.... -	.... -	.... - ..	50 - 50
Deben. certs. Ser. B	.... -	.... -	.... -	4 - 4	.... -	4¼- 4¼	4⅜- 5	6 - 9	6 - 7½	5 - 6	5 - 5	3½- 6½
Illinois Central	92¾- 95	92½- 94¾	92½- 96¾	91½- 93	92 - 97¼	96¾- 98½	97 -102¼	102 -110¾	102⅝ 110	101 -104¾	97½-102¾	101⅝-104⅝
Leased line, 4 p. c.	88 - 88	.... -	.... -	.... -	.... -	.... -	96 - 96	96½- 97	.... -	.... -	95 - 95	90 - 91
Iowa Central	6½- 8	6¾- 6¾	6½- 7	6 - 6½	6 - 6	6½- 8½	7⅜- 8¼	8¼- 12¾	8⅞- 13½	8⅞- 9⅞	8¼- 10	9 - 9¾
Pref.	25 - 27¼	.... -	24½- 25¾	20½- 20¾	.... -	23 - 29	27½- 31½	31 - 39¾	34½- 41¾	2 - 36	28 - 32¼	32 - 34
Kanawha & Michigan	.... -	6 - 6	.... -	.... -	.... -	4 - 4	5 - 6¾	6¼- 9¾	8 - 9	.... -	7½- 7½	6 - 6
K. C. Pittsb. & Gulf	. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	23 - 29⅞	24 - 25⅞	23 - 24¾	17½- 24
Keok. & Des Moines	3 - 3	2 - 2	.. -	.... -	.... -	.... -	3 - 3	4 - 4¾	4 - 4	2½- 2½	2¼- 2¼	2½- 2½
Pref.	27 - 28½	.... -	12 - 12	.... -	.... -	.... -	15 - 16½	18 - 19	16 - 16	13 - 14	14 - 14	15 - 15
Keokuk & Western	.... -	32 - 32	.... -	.... -	.... -	.... -	.... -	33 - 33	.... - ..	36½- 36½	.... -	.... - ....
Kingston & Pembroke	.... -	.... -	.... -	.... -	.... -	.... -	.... -	1 - 2	.... -	.... -	.... -	.... - ....
Lake Erie & Western	16 - 18½	16 - 17	14 - 17¾	13½- 15½	13 - 14½	13⅞- 15½	13 - 17⅜	17 - 22	18 - 22½	17½- 20	13½- 17½	15½- 17⅞
Pref.	67½- 70¼	66⅝- 68	59 - 68½	58¼- 65¾	62 - 64	61 - 69⅞	64 - 72	69½- 75½	73¾- 79⅞	74½- 77½	65¾- 73½	69 - 73
Lake Shore	152 -154½	152½-161½	163 -172	161 -166	160½-165¼	168½-175	170 -171½	172 -178½	171 -181	170 -177	166 -173	171 -175
Long Island	42½- 55	48 - 52½	41 - 49	41 - 42½	42 - 42½	40 - 44	42 - 42	43 - 47	42 - 43½	40½- 42	39¾- 39¾	38 - 39½
Louisville & Nashville	47⅝- 52½	48⅜- 51⅞	44½- 50⅝	40½- 46⅞	43 - 46¼	46½- 52½	49¼- 55⅝	55⅜- 62⅜	57⅝- 63⅞	54⅜- 61¼	51⅝- 56¾	54⅝- 58⅜
Louisv.New Alb.&Chic.	¼- ¼	.... -	.... -	.... -	.... -	⅜- ½	.... -	.... -	.... -	.. -	.... -	.... - ....
Pref.	1¼- 1¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Manhattan Consol	87 - 94	86½- 90¾	83 - 89	83 - 85¾	81¾- 85¾	84½- 90	89⅜- 94⅝	94⅜-108	99½-113	97¾-110¼	94¾-103½	100¾-112½
Mexican Central	8 - 8⅝	8¼- 8¼	.... -	7½- 7½	.... -	9 - 9	8 - 9⅜	6 - 7¼	5½- 6	6 - 6¾	.... -	.... - ....
Mex. National, ctfs.	1½- 1⅝	1½- 1½	1¼- 1⅜	1¼- 1¼	.... -	1½- 1⅞	1¼- 1⅞	1⅜- 2¾	1½- 1⅞	1¼- 1¼	1 - 1¼	1½- 1¼
Michigan Central	90 - 91	90 - 90	92½-100	98 - 98	95½- 98	99 -101	100 -102¼	102½-108	104 -111⅞	102 -108	101⅝-104	101¾ 104⅞
Minneap. & St. Louis	19 - 19¾	19 - 19	17 - 19½	17 - 18	16 - 18	19 - 20½	20¼- 25	24 - 26½	25 - 31½	25 - 26¼	23 - 26½	25 - 27¾
1st pref.	78 - 79½	78 - 80	77¾- 78½	76 - 76	75 - 79	81 - 81¼	82 - 86½	86 - 89⅜	85½- 90	84½- 87½	86 - 86	88⅞- 88⅞
2d pref.	46⅞- 48	46 - 48	47 - 48¾	.... -	44¾- 44¾	47¾- 53	50¾- 57	55 - 59	56½- 62¾	54 - 59	50½- 57	56 - 59¼
Minn. St. P. & S. S. M.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6 - 6
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10
Mo. Kansas & Texas	13½- 14½	12¾- 14½	11½- 13⅜	10 - 11⅞	10¾- 11⅜	11⅜- 13¼	12¾- 14¾	14¼- 16½	14¾- 16⅞	12¾- 16	12 - 13⅜	13 - 13¾
Pref.	28½- 31⅞	26⅞- 31¾	25¼- 32¼	24¾- 28	26¾- 29¼	28¾- 32¼	30 - 35½	34¼- 37	35½- 42	31 - 40¼	28 - 34½	34 - 37
Missouri Pacific	20 - 24¼	19¼- 23	14½- 22¾	13¾- 16½	10 - 15¼	14¾- 20½	18⅝- 27	24¾- 39¼	32½- 40¼	27½- 35¼	25⅞- 31⅜	29½- 35⅞
Mobile & Ohio	21½- 22½	20¼- 20¼	20 - 21	20 - 20	17¼- 17¼	18 - 20¾	19 - 24	23¾- 32	27 - 32	26 - 28¼	23 - 27	27 - 30¼
Morris & Essex	164 -167	163½-166	164 -165	164 -165½	164 -164	162½-165	166 -169	167 -170	168 -170	167¼-170	169 -169	170 -173½
Nashv. Chatt. & St. L.	70 - 70	70 - 70	.... -	.... -	.... -	71 - 71	.... -	.... -	82½- 85	.... -	.... -	75 - 75
New England	.... -	.... -	44 - 44	.... - ..	. -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Y. Cent. & Hud. Riv.	92⅝- 95	92½- 94	93⅞-102	96¼-101⅞	98⅝-100⅜	99¾-103½	100½-102⅝	101½-109¼	108½-115½	106¼-111⅜	103⅝-108⅝	106⅜-108⅝
N. Y. Chic. & St. Louis	11⅝- 12½	11 - 12	12 - 14½	11½- 12	12 - 12	13 - 13¾	13¼- 14	13⅞- 16¼	15 - 17⅝	13¼- 15¼	13½- 14	13 - 14
1st pref.	70 - 70	.... -	70 - 75	67⅝- 67⅝	60 - 60	67½- 70	.... -	74½- 76½	78 - 81½	75 - 7[illegible]½	73 - 75½	72¾- 74

tized for FRASER

1897—Continued.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
N. Y. Ch. & St. L. 2d pf.	27 - 27	24 - 24¼	25 - 34⅞	27 - 29⅛	25 - 28¼	28 - 34¾	32½- 34⅜	34 - 41	37 - 43½	34½- 38	31½- 35½	34 - 36
New York & Harlem	.... -	295 -295	295 -300	... -	324 -324	.... -	.... -	.... -	.... -	320 -320	315 -315	325 -325
N. Y. Lack. & West.	119 -121	.... - ...	120¾-122	.... - ...	120 -120	121 -121	122 -122	120⅜-122	120 -122	120 -122	121½-122	12 -121⅞
N. Y. N. Haven & Hartf.	175¼-178	160 -175½	171¾-175	170 -172¼	165¼-170	166 -174½	172½-175	176 -179½	180⅛-185½	180 -183	178 -180¼	180 -183½
N. Y. Ontario & West.	14½- 15⅜	14 - 15⅜	13¼- 15¼	12¾- 13¾	13½- 14⅛	14 - 15⅜	14¾- 16¾	16¼- 18½	17½- 20½	15⅞- 18¾	14⅜- 16½	15⅛- 16⅜
N. Y. Susq. & West.	8 - 9¾	8½- 9	7½- 9	7 - 7¾	6½- 7½	6¾- 10⅛	10 - 15¼	15¼- 18⅛	17¾- 20	16½- 20	16 - 18¼	18½- 19⅝
Pref.	22⅝- 26½	24¼- 26¼	22½- 25¾	20 - 23	18¼- 21½	20¾- 28	27 - 35⅜	35¼- 39⅞	38 - 45	32 - 41½	28 - 34⅞	32¼- 36¼
Norf. & West., all paid	11⅛- 11⅛	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref., all paid	17⅞- 18⅜	17 - 18¼	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ....
Norfolk & West., *new*	.... -	.... -	14¼- 14¼	9 - 12	10⅜- 10½	11¼- 11¾	11 - 11	12 - 14½	14 - 17¼	15 - 16⅛	13⅛- 14½	14⅞- 15¾
Pref., *new*	... -	.... -	26 - 28	23¼- 25⅛	22½- 28	28¼- 30¼	28½- 30¼	31 - 39⅛	39 - 45¾	41⅜- 45⅛	39½- 44⅞	42½- 48½
No. Pac. Ry. vot. tr. rec	13 - 15⅝	13⅞- 16⅜	11¼- 14¾	11 - 13¼	12 - 13⅜	13 - 15⅜	13⅝- 15⅝	15¼- 18⅜	17¾- 21⅞	17½- 21⅛	16½- 19⅛	19⅛- 22⅜
Pref. voting trust rec.	32⅛- 38¼	36⅛- 38⅞	33½- 38½	33⅛- 37	34 - 38⅜	38⅛- 43⅝	39⅞- 45½	45⅝- 51⅝	49⅞- 57	50½- 55⅞	48⅝- 56¼	55⅝- 61⅝
Omaha & St. Louis	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5½- 5½	8 - 8½
O. R. R. & N. vot. tr. rec.	15 - 17½	.... - ...	... -	10 - 10	10 - 16	16 - 21¼	19 - 24⅝	24½- 30¼	33 - 41	34 - 37½	33 - 36	35¼- 37¾
Pref. voting trust rec.	37⅞- 44	41 - 45½	42 - 44⅜	39 - 42	43 - 48	47⅜- 53½	52 - 65	63 - 69¼	69 - 73½	64 - 69	66 - 68½	68½- 71⅛
O. Sh. L. & U. No., all pd.	14⅛- 16	15½- 15½	.... -	... -	15¾- 15⅞	16 - 19⅜	.... -	.... -	.... -	.... -	.... -	.... - ....
Oregon Short Line	.... -	.... - ...	‖10⅞- 12½	‖11 - 11¼	‖11¼- 11¾	‖11½- 17½	17¾- 20½	19 - 23¾	19¾- 23	18¼- 21½	17¾- 18¾	18⅛- 19½
Panama	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 95	.... -	.... -	.... - ....
Pennsylvania RR	103½-103½	.... -	.... -	.... - .	.... -	104½-106¼	... -	.... -	112¾-119	113¾-117¾	109½-115½	112½-115
Peoria Dec. & Evansv.	.... -	2¼- 2¼	⅝- 2	⅛- ⅛	⅜- ½	¼- ½	⅜- 2⅛	1½- 3⅞	1½- 2⅜	1 - 3⅛	⅞- 1¼	⅝- 1⅛
Peoria & Eastern	.... -	3½- 3½	.... -	5 - 5	.... -	4 - 4	5 - 5¾	5¼- 8⅝	7½- 7½	.... -	.... -	5 - 5
Phila. & Read'g, all pd.	25⅜- 28⅛	23⅞- 27	19⅞- 25⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pitts. Cinn. Ch. & St. L	12½- 14	13 - 13⅝	11½- 13½	11⅝- 11⅝	12½- 12½	11¾- 13½	13 - 15¾	15¼- 22¼	21¼- 27⅞	26¼- 34½	30 - 34⅞	33⅜- 39½
Pref	.... -	50 - 50	49⅞- 49⅞	46⅞- 46⅞	44¼- 47½	44½- 47	48½- 55½	53⅞- 60½	59½- 69	65 - 70½	62½- 67½	65¾- 69½
Pitts. Ft. W. & C., guar.	165 -166	164 -168	169½-169½	162 -163½	150 -163	165⅝-166	168 -168	168½-172½	170 -170	.... -	.... -	.... - ....
Pittsb. & West'n, pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	4¾- 9½	8½- 12	8½- 10	.... -	5½- 7⅞
Reading vot. tr. certs.	.... -	.... -	.... -	16¾- 19⅛	17⅝- 19⅜	19¼- 23½	21½- 24⅞	23¾- 27⅝	25⅛- 29¼	22¼- 27¼	19⅜- 23⅜	20¾- 24
1st pref. vot. tr. certs.	‖47 - 51¾	‖48 - 49¾	‖40½- 51	38½- 42¼	39¼- 42	42 - 48	45½- 53¼	51 - 56	52¾- 57¾	48½- 55⅛	44 - 50	47 - 53⅝
2d pref. vot. tr. certs.	‖31⅞- 33¼	‖29½- 31⅛	‖25⅝- 31¼	22½- 25⅞	23 - 25	25⅜- 28½	27 - 30⅝	29¾- 34	31⅝- 35⅞	28¼- 33⅞	24½- 29	26 - 29⅜
Rens. & Saratoga	180 185	.... -	.... -	180¼-182	177 -180	180 -180	180 -184	182 -182	182 -182½	175 -182½	182 -182	180 -180
Rio Grande Western	.... -	.... -	.... -	.... -	.... -	14¾- 19¾	18⅞- 23½	20 - 23½	23 - 25½	.... -	.... - ..	22 - 22
Preferred	.... -	40 - 4 0	.... -	.... -	25 - 25	38½- 44½	44¾- 54	49½- 52½	52¼- 59¾	50 - 57	52¾- 54½	57 - 61½
Rome Wat. & Ogdensb.	117 -119	118¾-118¾	116 -118¾	116 -118½	117 -118¼	117½-119	119 -120	120 -120	119 -121	120½-120½	120½-121	121½-122½
St. J. & G. I. vot. tr. ctfs.	.... -	.... -	.... -	.... -	.... -	3¼- 3¾	3½- 4¾	4½- 9½	7 - 9⅝	6¼- 7¾	6 - 7	7¼- 8⅜
1st pref. do	.... -	.... -	.... -	.... -	.... -	37¾- 40½	38⅞- 40⅞	41 - 50	46½- 52	45 - 48	41 - 46½	47 - 51½
2d pref. do	.... -	.... -	.... -	.... -	.... -	11 - 12⅜	10½- 12¼	12½- 18	16 - 20¼	14¾- 17	12½- 15	15½- 19⅝
St. L. Alt. & T. H. t. rec.	.... - ...	.... -	.... -	.... -	62 - 62	.... -	.... -	59 - 60	60½- 60½	60 - 60	.... -	.... - ....
St. L. & S. F. v. tr. ctfs.	4¾- 5⅝	4⅞- 5⅞	4¼- 5¼	4 - 4½	4¼- 5¼	4⅞- 6	5 - 5⅞	5⅝- 9	7 - 8⅜	5⅝- 7⅜	6 - 7¾	7½- 8½
1st pref. do	37 - 38½	38 - 40	37 - 40¾	37½- 38¼	38 - 44¾	44 - 50½	45¾- 48½	48 - 57¼	51 - 56¼	49¼- 53½	48¾- 56⅜	56⅜- 59⅝
2d pref. do	12¾- 13¾	13⅝- 16	12¾- 15	12 - 13⅜	13 - 15¾	15 - 17½	16 - 17½	17⅜- 22¾	20 - 21¾	19 - 21¼	17½- 23¼	22¾- 27½
St. Louis Southwest'n.	4¼- 4¾	3½- 4½	2⅜- 4¼	1 - 3¼	3 - 3½	2⅞- 3¾	3¼- 4¾	4¼- 7	5⅛- 6⅞	4½- 5½	4½- 5	4 - 5
Preferred	10 - 11½	10 - 11⅛	5⅞- 11	3½- 7¼	6½- 8¼	8⅜- 9⅝	8⅛- 11¼	10¾- 14¼	10⅞- 14⅜	9 - 11	9¼- 10½	9⅞- 11
St. Paul & Duluth	20 - 22½	20 - 20¼	20 - 20	.... -	.... -	20 - 22⅝	21½- 23	24 - 27½	25 - 30	20 - 20	21 - 21	21 - 21
Pref.	.... -	87 - 87	85 - 85	75 - 75	.... -	75 - 80	72½- 72½	77 - 83	87 - 87¼	80½- 87½	81 - 82	81¾- 81¾
St. Paul Minn. & Man.	114 -114	116 -117	118 -118	115 -116¼	116½-117	.... - ..	117 -117	124 -125	121 -124¾	123½-123½	122 -122	121 -124
Southern vot. tr. ctfs.	9½- 10	9 - 9⅝	7⅝- 9⅜	7 - 8½	7⅜- 8¼	8½- 9⅝	8¾- 10	9⅞- 11¾	10¾- 12¼	9¼- 11¼	8¼- 9¾	8⅝- 9¾
Pref. " "	26 - 29⅞	26¾- 29⅞	24¾- 29⅜	22⅞- 26¾	24⅞- 27	26⅞- 30½	28⅜- 32¾	32⅜- 36⅞	32½- 38⅜	29⅜- 31½	27 - 31⅝	29½- 33⅞
Southern Pacific Co.	13½- 15¾	14¾- 15¾	14¼- 15½	14 - 15½	14¼- 15¾	14¼- 15½	15 - 16⅞	16⅝- 22	19¾- 23⅛	19 - 21¼	19¼- 20¾	20¼- 21¾
Texas Central	.... -	10 - 10	... -	.... -	.... -	.... - ...	10 - 10	.... -	.... -	.... -	... -	.... - ....
Pref.	.... -	40½- 40½	.... -	.... -	.... -	.... -	.... -	.. -	... -	.... -	.... -	.... - ....
Texas & Pacific	8⅝- 10¼	9 - 9¾	8¼- 9¾	8 - 8¾	8¼- 9⅜	9⅛- 11	10⅛- 12⅜	12¼- 15	11⅞- 14⅞	10¾- 13⅛	10 - 11¼	10¾- 12½
Toledo & Ohio Central	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	20 - 26	25 - 26½	.... -	... - ....
Union Pacific	6¼- 10	6⅛- 7⅝	5½- 7⅜	4½- 6⅛	5⅜- 7⅜	5⅝- 8	5⅞- 8¼	7¾-†18¼	†16¾-†24⅞	†20¼-‡27¾	‡18¾-*24⅛	*23⅞-*26½
Union Pac. Den. & Gulf	2 - 2½	2 - 2	1¾- 2	1 - 1¾	1¼- 1½	1½- 2¼	1⅞- 3	2⅞- 7¼	5½- 11⅜	7⅛- 10⅜	6⅜- 8¼	6¾- 8½
Un. N. J. RR. & Canal	.... -	.... -	215½-215½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... - ....
Utica & Black River	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	165 -165	.... -	.. - ....
Wabash	6⅛- 7⅛	6⅛- 6⅝	4⅝- 6½	4¾- 5⅜	4¾- 5⅜	5¼- 6⅛	5¼- 7⅛	7⅛- 8¾	7¾- 9¾	7 - 8½	5¾- 7⅞	7⅛- 8⅛
Pref.	15⅜- 17⅛	15½- 16½	12 - 16½	11½- 13¼	11⅞- 13¼	13⅜- 15¾	14¼- 18	17½- 22¼	20½- 24⅜	18 - 22⅜	15 - 19	17⅝- 19½
Warren	.... -	.... -	.... -	.... -	.... -	.... -	.... -	166 -167	.... -	.... -	.... -	.... - ....
Wheeling & L. Erie	2 - 6½	1 - 2¾	1 - 2	¾- 1⅛	⅝- 1	½- 1	⅝- 2	1⅜- 3	2 - 4	1⅜- 2⅝	+1⅞- +2⅞	+1½- +2¾
Pref.	10 - 29	5½- 10½	4 - 6½	2⅝- 4	2⅝- 3¼	3½- 3½	3½- 6½	6¼- 12½	11½- 19¼	13½- 14½	+11¾-+12⅜	+10 -+11¾
Wisconsin Central Co.	2½- 2½	2 - 2	1½- 2¼	1½- 1½	1 - 1	1 - 1½	1⅞- 2	1¾- 4⅜	2⅞- 3¾	2½- 2½	1¼- 3¼	1¼- 2
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6½- 6½	6 - 8	.... -	.... -	.... - ...
EXPRESS.												
Adams	150 -155	147¼-152	148 -150	148 -151	148½-153	148½-152	152 -155	153¾-156	157 -160	155½-165	154 -162	155 -160
American	109½-111¼	110¼-112¼	111 -113	111½-113	112 -114½	111½-114	113 -116	115 -116	115½-119	115¾-119	116¼-119½	115¾-119½
United States	38 - 40	37 - 40	38 - 40	39 - 41	38 - 39¾	38¼- 40½	40 - 48	45½- 48	43 - 46	40 - 46	40 - 42	40 - 42
Wells, Fargo & Co.	97 -100	98½-100	99¼-102	100¼-103	102½-103½	105 -107	101 -109½	108 -112	108 -111	108 110½	109 -114	111½-120
COAL & MINING.												
American Coal	125 -125	.... -	.... -	.... -	.... -	.... -	119 -119	.... -	125 -125	... -	.... -	.... - ....
Central Coal & Coke	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	20¾- 20¾	.... -	.... - ....
Colorado C. & I. Devel.	½- 1	½- 1	.... -	½- ½	½- ½	½- 1¼	⅜- ⅞	⅝- 2	1 - 1¼	¾- ¾	.. -	.... - ....
Pref.	2½- 2½	.... -	.... -	.... -	.... -	2⅞- 2⅞	.... -	.... -	4½- 5	2 - 2	2½- 2½	2¼- 2¾
Colorado Fuel & Iron	23 - 27	20½- 26¼	17 - 22¾	16¾- 19¼	15¾- 17½	15¼- 20½	16⅝- 20⅜	17½- 23	23 - 27⅞	21¾- 24¾	19¾- 22	21¼- 26
Pref.	.... -	75 - 75	.... -	.... -	85 - 85	.... -	75 - 75	.... - ...	72½- 75	80 - 80	70 - 70	80 - 80
Col. & H. C. & I., all pd.	3¾- 4⅜	4 - 4⅛	3½- 4¾	4 - 4	3¼- 3⅜	3¼- 4¾	4¼- 5½	4⅞- 7¾	6 - 7⅜	6 - 6¾	5 - 5¾	5½- 6⅜
Consolidation Coal	37½- 37½	35 - 35	.... -	.... -	37½- 37½	.... -	.... -	.... -	.... -	.... -	.... -	... - ....
Homestake Mining	40 - 40	.... -	35 - 35	.... -	38 - 38	39 - 39	35 - 35	35 - 35	37 - 38½	37¼- 38½	40 - 40	45½- 45½
Maryland Coal, pref.	.... -	.... -	.... -	... -	50 - 50	.... -	40 - 40	.... -	.... -	.... -	46 - 50	46 - 52
Minnesota Iron	50 - 51	42 - 50	38½- 48⅛	38 - 44	42½- 42½	45 - 53	52 - 58	55 - 60	58 - 60	56¾- 57½	56 - 58	58 - 58½
New Central Coal	5 - 5	5 - 5	.... -	.... -	4¾- 4¾	5½- 5½	5¼ - 5½	7 - 8½	8 - 8½	7 - 7	6 - 6	7 - 7
Ontario Silver Mining	10½- 10¾	10½- 10½	.... -	8½- 8½	8⅜- 8⅜	6⅞- 7	6 - 8	3½- 3½	5 - 5	4½- 4½	3½- 4½	4 - 4¾
Pennsylvania Coal	.... -	.... -	340 -340	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	330 -330
Quicksilver Mining	1¾- 1¾	.... -	.... -	1⅝- 1⅝	.... -	1½- 1½	.... -	2½- 4½	2⅞- 3	.... -	.... -	1¾- 1¾
Pref.	11¾- 11¾	.... -	.... -	8 - 8	.... -	8 - 8	.... -	10 - 13	10 - 10	.... -	.... -	.... - ....
Tennessee Coal & Iron	25¼- 31	25 - 30⅞	24 - 29¼	19¼- 26¼	17 - 20⅞	18½- 25⅞	21⅝- 26½	25½- 32½	28⅞- 35⅛	25⅜- 32⅛	22¼- 26⅞	24½- 26¾
Pref.	70 - 70	.... -	.... -	65 - 65	.... -	.... -	80 - 80	.... -	.... -	.... -	.... -	.... - ....
VARIOUS.												
Amer. Bank Note Co	... -	.... -	.... -	.... -	.... -	.... -	42½- 43½	... -	43 - 43	.... -	... - ...	.... - ....
Amer. Cotton Oil Co.	12½- 14¾	11⅛- 14½	11 - 12½	10 - 11	9½- 12	10½- 15	13¼- 17½	17 - 23¼	20½- 26⅞	20 - 25	18 - 22⅝	21¾- 24¼
Pref.	54¼- 56¾	52¼- 55½	55 - 58	55½- 57⅝	53¾- 59½	55 - 63	62⅜- 68	[illegible] - 77	74 - 80½	74 - 77½	72 - 76¼	73½- 77
Amer. Dist. Telegraph.	.... -	.... -	.... -	.... -	.... - ..	.... -	27 - 27	... -	.... -	.... -	23 - 23	21½- 23
Amer. Spirits Mfg	11⅝- 14½	12¼- 14⅜	10 - 14¼	9¼- 13	9⅝- 11½	9¾- 12¼	11 - 14	13 - 15⅞	12 - 15	9¼- 12⅞	6¼- 10½	6½- 8¾
Pref.	26 - 32½	30¼- 34	26½- 34⅞	26¾- 33½	26⅞- 30½	27 - 31¾	28⅛- 33	32½- 36	30 - 34⅞	27½- 31½	16⅜- 27⅞	15 - 21½
Amer. Sugar Ref. Co.	110 -118⅛	110⅛-117⅝	109⅛-118⅜	109¾-115	112⅛-118	115 -130	125⅝-146¼	138½-157⅜	142¾-159½	137 -150¼	126¾-143	135⅜-145½
Pref.	100¼-103¾	101⅛-103½	100½-105¾	101⅝-103¼	103 -104½	104½-108½	107⅜-119	111½-117¾	114½-121½	113 -116¾	108¾-114	112 -115½
Amer. Tel. & Cable Co.	85½- 91¼	86½- 90	86 - 89¾	88 - 89	87¼- 88½	88 - 94	90 - 93	91 - 94	91 - 93	90 - 93½	90¾- 93	89¾- 91½
American Tobacco Co.	73¼- 79½	67½- 75⅝	71⅛- 79⅜	68½- 75⅛	67¾- 72¾	71⅛- 79¾	73½- 85	83 - 96¾	87 - 96⅛	78⅞- 90¼	78¼- 83	81½- 90½
Pref.	102½-106½	100 -103	105 -108	104 -106	104 -104½	105⅜-109	108 -112	110¾-115	112½-114¼	109½-113	109¾-110½	113 -113
Barney & Smith Car, pf.	.... -	.... -	.... -	.... -	.... -	47½- 47½	.... -	50 - 50	.... -	.... -	.... -	.. - ....

† 1st instalment paid ‡ 2d instalment paid. § 3d instalment paid * All assessments paid. ‖ "When issued" certificates

ted for FRASER

1897—Concluded.

STOCKS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Bay State Gas	11¼- 13¾	10¾- 12½	8½- 12	7¾- 10	8½- 9⅝	9¼- 15⅝	10⅝- 14¾	13⅜- 16½	7½- 15⅜	3⅞- 9¼	4¼- 7	3⅞- 6½
Brooklyn Rap. Trans.	18⅝- 19¼	19 - 21¾	20 - 21¼	20 - 20½	19 - 20½	20 - 29⅜	28 - 35½	31 - 35	31¼- 37	29½- 35	30½- 33¾	31½- 37⅝
Brooklyn Union Gas	85 - 91	89 - 91	92 - 99⅝	98 -106½	103½-109⅝	104 -110½	109½-119¾	117½-122¾	120 -137	120½-126¼	116 -124½	115½-119¾
Brunswick Co.	⅝- ⅝	.... -	.... -	.... -	.... -	⅜- ⅜	⅜- 1	⅞- 4⅞	1¼- 3½	¾- †4⅝	†3 - ‡6¼	‡5⅝- ‡8¼
Capital Traction	.... -	.... -	.... -	.... -	52 - 52	53½- 55	.... -	.... -	56 - 58	50½- 53½	.... -	61 - 63
Chicago Gas Co.	73¼- 79½	75⅜- 78¾	75¾- 81⅝	77⅝- 84⅜	78¾- 84	83½- 96⅝	92⅝- 99⅝	99⅜-103¾	98½-108¾	87½-102	92½- 97⅜	.... - ....
Chicago Junction R'y.	.... -	103 -103	104 -104	10[illegible]⅞-105⅞	102½-105½	103 -103	.... -	.... -	.... -	.... -	.... -	.... - ....
Commercial Cable	.... -	.... -	.... -	.... -	162½-162½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidated Ice	.... -	.... -	.... -	.... -	.... -	30 - 41	38½- 41⅝	36 - 40	37 - 40⅜	31 - 36½	28 - 35	31¼- 35½
Pref.	.... -	.... -	.... -	.... -	.... - .	80 - 87	84 - 90½	85 - 87	84¾- 88	86 - 90	88 - 90	88½- 90
Consolidated Gas	136½-150	146½-154	150¾-159¼	154½-163	159 -164	158½-168½	164 -179	179¾-196½	192½-241½	194 -220	177 -210	175 -189½
Detroit Gas	20 - 25	24½- 24½	.... -	.... -	.... -	21½- 21½	21 - 31½	51 - 43	40 - 51	45 - 54	48½- 60	.... - ....
Edison Elec. Illum. Co.	101¾-104¼	104½-105¼	105 -107	106½-107¼	110 -116½	115½-117	116 -122¼	122 -125¼	123½-132½	123 -127	121 -125	123¼-130
Edison El. Ill. of B'kln.	.... -	97 - 98½	98½-103	102 -102½	104 -105	107⅞-109¼	107 -107	115 -115¼	106¼-115	.... -	106½-107	110 -110
Erie Tel'gh & Tel'ph.	64¼- 67	.... -	.... -	63½- 64	.... -	65 - 65	65½- 67½	65 - 66¼	67¼- 76	68½- 68½	.... -	.... - ....
Equitable Gas (N. Y.)	.... -	.... -	.... -	.... -	213½-213½	222½-222½	252½-260	.... -	.... -	.... -	.... -	.... - ....
General Electric Co.	32½- 35⅞	33¼- 36¼	30½- 36½	30 - 32½	28⅝- 31⅞	30⅞- 35	33 - 36½	35 - 38⅜	35⅝- 41⅜	32½- 38¼	30½- 33⅝	32½- 34¾
Pref.	75¾- 75¾	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gold & Stock Tel'g'ph.	.... -	.... -	.... -	.... -	.... -	.... - ..	107 -107	.... -	.... -	.... -	.... -	108½-108½
Grand Rapids Gas-L.	.... -	.... -	.... -	.... -	.... -	67 - 67	.... -	76 - 76¼	.... -	.... -	.... -	.... - ....
H. B. Claflin Co.	.... -	.... -	.... -	.... -	.... -	.... -	81½- 82	83 - 96¾	96¾-101	98¾-101¼	95 - 98½	95 - 95
1st pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94½
2d pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94
Illinois Steel	.... -	30 - 38¾	32⅝- 37¾	29½- 35	32 - 35	33¾- 40	35 - 35½	39 - 50	44 - 50	43 - 48½	37 - 43¼	41 - 49
Keeley Motor	.... -	.... -	4½- 4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Laclede Gas, St. Louis.	22½- 25	23 - 24¼	22¾- 24½	22½- 24	22 - 23¼	22½- 24¾	23¾- 30½	29½- 49¾	39½- 49¼	40½- 46	38¼- 43	43 - 45¾
Pref.	75 - 75	71½- 73	70¼- 78	73 - 78	78 - 83½	79 - 82	81 - 84	82½- 96	94 - 96	90 - 95	90 - 94	90 - 93
Manhattan Beach Co.	.... -	.... -	.... -	.... -	.... -	7 - 7	.... -	4 - 4	.... -	5 - 5	.... -	.... - ....
Metropolitan Street	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99¾-102½	100 -116½	115¾-133½
Metropolitan Traction.	108¾-110½	106 -108¾	105 -107½	101⅜-104¼	99⅝-107¼	107 -110⅞	108¾-112¼	112¾-124¾	119 -125	118 -124½	.... -	.... - ....
Mich.-Penin. Car, com.	12 - 12	.... -	.... -	.... -	.... -	.... -	10 - 10	.... -	14 - 14	.... -	.... -	.... - ....
Pref.	50 - 51½	52 - 52	50 - 50	.... -	.... -	.... -	.... -	52 - 52	61 - 61	.... -	.... -	.... - ....
Mutual Gas.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	290 -290	.... -	.... -	350 -350	.... - ....
Nat. Linseed Oil Co.	13¼- 15	13½- 13½	12 - 13½	12 - 12	10 - 10½	10½- 15	14½- 16	15½- 23½	16½- 21¾	16 - 17⅞	14⅞- 17¼	17 - 17
National Lead Co.	23 - 26⅜	21⅞- 25⅝	22½- 25⅞	22¼- 24	22½- 27¼	26½- 31⅜	28⅝- 36	34 - 37⅜	36½- 44	32½- 40	31 - 35½	33½- 38¼
Pref.	89½- 90	88⅜- 92	90¼- 91½	90¾- 92	90¼- 94¼	94¼- 99½	98½-103¾	102½-105½	103¼-109¾	103½-105½	101¾-104¾	103⅞-105½
Nat. Starch Mfg. Co.	5 - 5	3½- 3½	5 - 5	.... -	3 - 3	3 - 5¾	4½- 6	6⅞- 13	9 - 13	6 - 8	.... -	5½- 6
1st pref.	55 - 62	52½- 55	51½- 55	52½- 52½	54 - 54	54 - 56	58 - 59¾	65 - 76¼	87 - 90	86 - 86¼	.... -	76 - 76
2d pref.	.... -	15 - 15	.... -	8½- 8½	12 - 12	15 - 15	16 - 25¾	32 - 45	35 - 43	21 - 30	20 - 20	17 - 20
New York Air Brake	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	29½- 31½	27 - 30¾	.... -	.... -	22 - 24
N. Y. & E. River Gas.	.... -	.... -	.... -	.... -	.... -	60¼- 76½	75¾- 93	8¼- 94¼	86 - 97½	.... -	.... -	.... - ....
Pref.	.... -	.... -	.... -	.... -	98 - 98	101 -111½	111 -116	116½-120	117¼-117¼	.... -	.... -	.... - ....
N. Y. & N. J. Teleph'ne	124 -124	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
North American Co.	4½- 5	4½- 4½	4 - 4⅝	3⅝- 4¼	3¾- 4¼	3⅞- 4¾	4 - 4½	5¼- 6⅛	4⅞- 5⅝	4 - 5	3⅞- 4¼	4⅛- 4¾
Oreg. Improve. tr. rec.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	‡14 -‡15½	‡12 -‡15	§15½-*18½
Pacific Mail S. S.	24 - 26¾	24½- 25⅞	25 - 27⅞	25½- 27⅜	25⅞- 28¼	26¾- 30¾	29¾- 32¼	30¾- 36¼	33¾- 39¼	28¾- 36½	28¼- 31	29 - 32
Peoples' G.-L.& C., Ch.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	92½- 94⅝	91 - 96¾	93¾- 97⅝
Pierre Lorillard, pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115	.... -	.... -	.... - ....
Pullman Palace Car	152 -159¾	155 -157	157¾-163	157 -159¼	157 -159	159 -169½	167½-171	169 -176	175½-185	167½-176	165 -171	172 -173½
Silver Bullion Certs	64⅞- 65¼	64¾- 64⅞	62 - 64	62 - 62½	60¼- 61	60 - 60½	58⅝- 58⅝	51¾- 57	52 - 60	57 - 57½	58¼- 59¾	58⅜- 58½
Sixth Avenue	.... -	.... -	.... -	.... -	.... -	.... -	188 -195	.... -	.... -	.... -	.... -	.... - ....
South. & Atlan. Tel'gh	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95
Standard Gas	81 - 81	.... - .	.... -	.... -	.... -	.... -	110 -116⅝	127½-128½	.... -	.... -	.... -	140 -140
Pref.	102 -102	108 -108	.... -	.... -	.... -	.... -	118½-118½	.... -	151 -151	.... -	148 -148	.... - ....
Stand. Rope & Twine.	10½- 11¾	9½- 11⅜	6½- 10½	6½- 7	6⅜- 7½	3½- 7⅛	4¾- 9½	7⅛- 8⅞	5 - 8½	4⅝- 6½	4½- 5	2¾- 4½
Texas Pac. Land Trust	.... -	.... -	.... -	6 - 6	.... -	7 - 7¾	7 - 7½	7 - 9	.... -	.... -	.... -	.... - ....
Third Avenue (Cable)	.... -	155 -155	158½-162	.... -	146 -151¼	148 -156	148 -150	.... -	152 -153½	147 -149	146 -151	147 -173
Twin City Rap. Tran.	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	9½- 14¾
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95
Union Ferry	.... -	.... -	.... -	.... -	62½- 62½	.... -	64 - 64	.... -	.... -	.... -	.... -	.... - ....
U. S. Leather	8½- 9⅝	7½- 9	7 - 8⅜	6½- 6¾	6¼- 7¼	6½- 8	7¼- 8¼	8 - 10¼	8½- 10¼	7½- 8½	6¾- 7½	6⅞- 7⅝
Pref.	58¼- 64	54 - 62½	55¼- 60⅝	50 - 56½	52½- 55⅞	55 - 60	59 - 63¾	62⅞- 71½	64 - 72	61¼- 67	58½- 63½	62 - 65¾
U. S. Rubber Co.	22½- 25¼	18½- 22⅝	13 - 20⅞	13 - 16½	10⅞- 14	10 - 13½	10 - 15½	14½- 20⅜	17 - 20¼	16½- 18⅞	15¼- 17¼	15⅝- 17¼
Pref.	74¼- 76⅞	67¾- 76	61 - 73	62¼- 66¼	58¾- 64	55 - 62½	50 - 59½	58¼- 71	65½- 70⅜	63 - 67	63 - 66	64½- 69¼
West Chicago Street	.... -	.... -	.... -	.... -	.... -	.... -	.... -	111 -112	109¾-110¾	103½-107⅜	100½-103¼	101½-102¾
Western Gas	.... -	.... -	.... -	.... -	.... -	68 - 68	.... -	81½- 86	.... -	84 - 84	.... -	.... - ....
Western Union Beef.	6¾- 7⅝	.... -	7 - 7	6½- 6½	6¼- 6¼	5¾- 8½	8 - 8½	8¼- 9	9 - 10	8 - 10	7½- 10	7¼- 9⅝
Western Union Tel.	82¾- 86	81 - 84½	82¼- 86½	77¼- 82½	75⅜- 80⅜	78¾- 85	83½- 86½	85⅞- 94½	89 - 96¾	87½- 91⅞	84½- 88½	87½- 91⅞

† Trust receipts 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. * All instalments paid.

1898.

STOCKS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
RAILROADS.												
Albany & Susquehan.	183 -183	186 -186	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ann Arbor	12½- 12½	12½- 15	12 - 13	11 - 11	.... -	.... -	11 - 11	11 - 13½	11 - 11	11¼- 12	13 - 15	14 - 14
Pref.	34 - 35½	34 - 40¼	34 - 37½	34 - 35	34½- 38½	37 - 38	35¼- 35¼	37 - 38¼	35 - 35¼	35 - 35	35¾- 40	37¼- 39¾
Atchison Top. & S. Fe.	12⅜- 13⅜	10⅜- 13⅝	10½- 12½	10¼- 11¾	11⅛- 13¼	12¾- 14⅛	13½- 14½	13¼- 14½	12⅜- 13⅞	12¼- 13	12¼- 17	16 - 19⅝
Pref.	28⅜- 31⅞	26 - 32⅝	22⅞- 28⅞	23½- 26¾	26¼- 32¾	32 - 34⅝	33⅜- 35¾	34½- 37½	31⅜- 36¾	31⅝- 38¼	35¼- 47⅜	45⅞- 52½
Atl. & Char. Air Line.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	121 -121	.... - ....
Baltimore & Ohio	12⅜- 16⅜	15 - 19	15½- 18¼	15½- 17½	16 - 20	14¼- 21¼	12⅜- 15½	14 -†27	†25¾-‡45½	‡40½-*45½	*44⅜- 59⅝	*57½- 72¾
B. & O., new (wh. iss.)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	34¼- 35½	31 - 32	32 - 46	44¼- 58½
Pref. (when issued)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	69½- 72½	68 - 70	68 - 75¼	73¾- 79¼
B.& O. S.W.—Pref., *new*	5¼- 6¾	5¾- 7⅞	5¾- 6⅝	5⅞- 6¼	6½- 7⅛	6 - 7⅜	6 - 6⅞	6 - 6⅞	5½- 7⅝	5½- 6	4½- 7⅜	6⅞- 9⅞
Beech Creek, guar.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... - ....
Bos. & N. Y. A. L.—Pf.	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	106¼-106¾	.... -	.... - ....
B'klyn Elevat., tr. rec.	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	25½- 28½	24¼- 24¼	.... -	.... -	.... - ....
Buff. Roch. & Pittsb.	28 - 30¼	28 - 30	25 - 28	.... -	.... -	28 - 28½	.... -	30 - 31½	31 - 34	30 - 30	.... -	30 - 33
Pref	65 - 67¾	66½- 66½	.... -	.... -	62 - 62	65¼- 66½	66½- 66½	66 - 72	72½- 76½	72½- 72½	.... -	68½- 74¾
Bur. C. Rap. & North.	72 - 72	.... -	65 - 65	.... -	74½- 74½	.... -	75 - 75	.... -	.... -	78 - 78	.... -	89 - 89
Canadian Pacific	84 - 90½	81½- 88¾	79 - 85⅜	72 - 81⅞	81¾- 84⅝	82 - 86½	83⅝- 85¾	83 - 86½	86½- 90	80 - 85⅜	81¼- 85½	83¾- 85¾
Canada Southern	51½- 55¾	46½- 57⅜	44½- 50½	46 - 48	48 - 53	50½- 53⅜	51⅞- 55⅜	53¼- 56	52½- 54	52 - 53½	53 - 55⅜	54 - 58
Central of New Jersey	91¼- 98¼	89 - 97½	86½- 95	88¼- 94	93 - 97	92¾- 97½	87 - 94½	89 - 96	89¼- 94½	85¼- 91¾	84½- 94¾	92 - 99
Central Pacific	11⅜- 13½	13 - 14	12 - 13	11 - 12	12 - 14½	13½- 14⅜	13½- 16¾	16½- 22½	21½- 26¾	24 - 26½	25½- 30⅞	31 - 44½
Chesapeake & Ohio	21 - 24⅝	19¾- 24⅞	17¼- 21⅞	17¼- 20	19½- 22½	21⅞- 24¼	22½- 23½	22⅝- 26	22 - 24½	20¾- 22⅜	21¼- 24¼	23⅝- 26⅜
Chicago & Alton	163 -166⅞	161 -166	150 -162	150 -155	152½-161	157 -160	157½-157½	159½-159½	156 -160	151 -157¼	151½-167	163 -172
Pref.	.... -	.... -	166 -166	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	175 -175	.... - ....
Chic. Burl. & Quincy	97 -102½	91½-103¼	85⅞- 97⅜	88 - 95¼	94⅞-104	103⅜-107¾	104½-107½	105¾-120	112¾-117¾	113½-117⅝	114⅝-120¾	118½-125¼
Chic. & Eastern Ill.	55 - 60	55 - 60¼	51½- 54½	49 - 50½	54½- 61	56½- 66	54 - 59	57½- 62¾	52 - 59	52⅞- 55½	52½- 61½	56½- 62½
Pref.	102 -111	108½-113½	103 -107	106½-108¾	108½-109	108 -110¼	107 -108½	107 -109	106 -108	106 -106	106 -111¾	110½-113

* All assessments paid. † 1st instalment paid. ‡ 2d instalment paid.

itized for FRASER

1898—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chicago Great West....	13¾- 16¼	9½- 14⅜	9½- 11¾	9⅞- 11¼	11 - 15	14 - 15	13⅝- 15⅝	14¾- 18	14⅛- 16⅞	13¾- 15	13⅛- 16	14⅛- 16⅞
4 per cent debenture..	.... -	.... -	.... -	.... -	.... -	.... -	71¼- 71¼	71 - 72	72½- 73½	.... -	72¼- 78⅜	78 - 85
5 p. c. pref., A.....	33 - 36⅛	30 - 36	28 - 32	29 - 29	30 - 34½	32½- 34¾	33 - 40	39 - 42⅜	39¾- 42	39¼- 43⅜	42 - 49⅜	48¼- 54
4 p. c. pref., B.....	23¼- 25⅝	22½- 22½	.... -	20 - 20	21½- 24	24⅜- 24⅝	24⅜- 29	28 - 30⅜	27¾- 29¼	25½- 26	28¾- 32	29⅜- 31⅝
Chic. Ind. & Louisv	8⅛- 10¼	7 - 9¾	7 - 8	6¾- 6¾	8 - 9⅞	9½- 10	9½- 11	9 - 10⅜	8⅛- 8¾	7 - 8⅝	7¾- 8¾	7¾- 8⅞
Pref.....	30 - 33¼	27 - 33⅜	23½- 28¾	23 - 24½	26½- 32	30 - 31	30 - 38½	30½- 36⅞	30 - 33	25½- 29¾	29 - 36¾	31 - 35
Chic. Milw. & St. Paul..	92⅞- 97⅛	91⅛- 96⅝	85⅜- 94⅞	83¼- 91	89⅛-101	97⅞-102⅛	97⅞-100¾	99⅞-114⅛	106 -115	105⅝-110¼	108⅝-115⅛	113⅜-120¾
Pref.....	142⅛-146	145 -149½	143 -147¾	140 -143	142 -149	148⅞-150	149 -152	152 -159	154 -157½	154 -163	161 -163	163 -166½
Chic. & Northwest.....	119½-127	119½-130⅛	113¼-124⅞	115 -120½	120¾-129⅝	124 -130	125 -132	131 -136⅞	129 -134¾	128¾-132¾	131 -142	136½-143¼
Pref.....	163 -165¼	167½-174	175 -175	171½-174	169 -171	170 -172½	171 -175	174¾-175¼	175½-177	175 -178	180½-191⅛	185 -188½
Chic. R. I. & Pacific.....	88 - 94½	81½- 93¾	80 - 89¼	82 - 88⅛	86 -108¼	+96⅜-108⅜	95 - 98	96¼-107¼	99⅞-105¼	99½-104¼	102½-109¼	107⅜-114⅞
Chic. St. Paul M. & O...	72 - 78⅛	67 - 79	65 - 74½	68 - 70⅞	72 - 79½	75½- 79½	76 - 85¼	83½- 87	78¾- 84¼	77½- 82½	80¼- 87½	84⅞- 94
Pref.....	148 -151½	150 -155	150 -150	.... -	149 -150	151 -152	155 -155	154 -154	159⅞-160	159½-162	162 -170	169½-170
Chic. Term'l Transfer..	4½- 8⅞	6¾- 9½	7½- 9⅝	7½- 8	8 - 9⅜	7⅝- 9	7⅝- 8¼	7⅜- 9½	7½- 9¼	7¾- 8⅞	8 - 9	7½- 9½
Pref.....	22½- 28	26½- 33	27⅛- 31	26½- 29	28½- 31	29 - 30½	29 - 30	29 - 37½	31¼- 36½	33 - 34⅜	31¾- 34¼	30¾- 37
Clev. Cin. Chic. & St. L.	33¼- 38¼	29½- 37⅞	25 - 32⅞	25½- 28¾	28⅞- 35⅜	34¾- 44¼	40¾- 43½	41½- 47½	39¾- 43	38 - 40⅞	38½- 42¾	41¼- 44⅞
Pref.....	80 - 85	85 - 87	77½- 77½	80 - 80	78 - 78	80 - 88½	87 - 87	86 - 90½	.... -	88 - 88	87⅝- 89	89¾- 97
Clev. Lor. & Wheel'g..	15¼- 19¼	13¼- 17½	11¼- 14¾	11¼- 12⅜	12⅛- 15⅜	14⅜- 15½	14 - 15	13⅞- 15⅞	14⅜- 18¼	15⅞- 17⅝	15⅜- 18¼	14¾- 16
Pref.....	48 - 49⅞	47 - 50¼	48 - 48	.... -	45 - 49	48¾- 48¾	.... -	47 - 47⅜	47¾- 53⅛	43⅜- 50⅜	43 - 48	43 - 46½
Cleve. & Pittsb. guar..	.... -	.... -	.... -	.... -	.... -	169½-170	.... -	172 -174	.... -	.... -	.... -	.... - ....
Col. Mid., vot. tr. ctfs.	.... -	.... -	.... -	.... -	.... -	5¼- 5¼	.... -	5 - 5	6 - 8¼	5 - 6	6 - 7⅜	7 - 9
Pref. vot'g trust ctfs..	.... -	.... -	.... -	.... -	16½- 16½	14 - 18	15 - 16	14¼- 15	15 - 18⅜	15 - 16¾	15½- 20¼	18¾- 20¾
Col. & So. (when iss'd).	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6¾- 7½	7¼- 8⅜
1st pref. (when iss'd).	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	43⅝- 48½	47½- 50¾
2d pref. (when iss'd)..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	14¾- 16¾	16⅝- 20
Col. Hock. Val. & Tol..	5¼- 7⅞	6 - 8¼	5 - 6⅞	5¼- 6	5¼- 6½	5½- 6¾	4¾- 6¼	4⅞- 6½	5 - 6	3 - 6	2½- 5¼	2⅝- 4½
Pref.....	17 - 23	21 - 25	19⅞- 20	17 - 17	22½- 23	23 - 24¾	22 - 22	23 - 23	.... -	.... -	18 - 20	12½- 19¾
Delaware & Hudson...	110¾-114	108¾-114½	106 -110½	104 -108½	108 -111⅞	108 -112	103 -108½	106¾-110	105⅞-108¾	101 -106½	93 -101	99 -108
Del. Lack. & Western..	150¼-156½	152 -159	145 -152	144¼-150½	151 -155	155 -155	152 -157½	150 -152	151 -151¼	140 -151	140 -145	144⅞-157
Denver & Rio Grande..	12 - 13	13 - 13	.... -	10 - 11¾	12 - 12	12¼- 12½	12 - 12	13¼- 14⅝	13½- 15½	12¼- 13⅝	12⅞- 16½	15 - 21½
Pref.....	46 - 51⅜	46¼- 52¾	41½- 49½	40 - 45	44 - 48½	48¼- 52⅜	48½- 51¾	50⅜- 56⅛	54⅜- 58⅜	52½- 55¾	54 - 63¼	61½- 71⅜
Des Mo. & Ft. Dodge...	12 - 13	11 - 15½	11 - 11	8⅞- 11½	10⅝- 15⅝	14 - 20	15⅞- 17½	16 - 19½	14½- 17	.... -	15 - 16¼	15¾- 23½
Duluth So. Sh. & Atl..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	2⅝- 2⅝	3 - 3	.... -	3 - 3	2¾- 3½
Pref.....	6 - 6	5⅝- 7⅛	5½- 5½	5 - 5	5⅞- 5⅞	6 - 6	.... -	7¾- 8¾	6¼- 7¼	.... -	7 - 7½	7 - 8½
Erie.....	14 - 15¼	13⅞- 16¼	11⅝- 14¼	11 - 12¾	12 - 13⅝	13¼- 14¼	13 - 13⅝	13¼- 14¾	13⅜- 14⅝	11¾- 13⅝	12½- 14¼	13½- 14¾
1st pref.....	37 - 39¾	38 - 43⅜	31½- 39⅝	29¼- 34½	33½- 36⅝	35½- 37¾	33⅞- 36½	35 - 39¼	35 - 38⅝	31½- 35½	31¾- 37⅞	35½- 39½
2d pref.....	18¼- 20¼	18¼- 21⅜	16 - 18⅝	15½- 16½	16½- 19¼	17 - 19½	17½- 17½	18½- 20	17⅞- 18½	16¼- 17¼	16 - 18¾	18 - 20
Evansville & T. Haute.	23 - 25	23 - 23	.... -	.... -	22 - 26	26 - 26	25½- 26	26 - 27¾	25 - 34	32 - 33¾	31 - 33	30 - 41⅝
Pref.....	40 - 41	.... -	40 - 40	37 - 37	41 - 50	50 - 52	52 - 53	54 - 60½	60 - 70	59 - 64	57 - 63	61 - 72½
Flint & Pere Marq	12 - 12⅞	12½- 14½	10 - 12½	9½- 9½	11½- 13	.... -	.... -	12¾- 15	.... -	.... -	13¼- 18¾	17¾- 18⅝
Pref.....	41 - 43	.... -	27 - 27	.... -	36½- 36½	32 - 32	.... -	36 - 40½	.... -	37 - 39	36 - 49	42½- 44½
Ft. Worth & Den. City	19¼- 21¼	21 - 24½	25 - 28	25¼- 25¾	20 - 20	.... -	24 - 24	23 - 23	.... -	16 - 16	17½- 17½	20 - 25
Ft. Worth & Rio Gr....	15 - 16¾	16½- 16½	.... -	.... -	10 - 11	11 - 11	12 - 12	12½- 15½	.... -	12¼- 12¼	12½- 14¼	15 - 17½
Great Northern, pref....	130 -140	140 -162	149½-156	150 -150	155 -179	175 -180	‡122-129¾	129½-138¾	133 -138	133¾-140¾	136 -141¾	137 -144¾
Green Bay & Western.	30 - 30	31½- 32½	.... -	.... -	.... -	.... -	.... -	30 - 30	.... -	30 - 30	30 - 30	.... - ....
Deben. certs., Ser. A..	49 - 49	.... -	43 - 43	.... -	.... -	40¼- 41	42 - 42	42½- 44	42½- 42½	44¾- 44¾	45½- 50¼	49 - 50
Deben. certs., Ser. B.	5 - 6½	.... -	.... -	.... -	4½- 5½	.... -	3½- 5¾	5 - 5¾	4½- 5	4 - 5	4¾- 6¼	5½- 7⅛
Illinois Central.....	102½-108⅞	100 -107	96¾-103½	96 -100½	99½-106	103¾-106¼	105 -111½	107 -113½	110½-115	107½-111½	107¾-112⅝	111 -115⅜
Leased line, 4 p. c.	.... -	94 - 94	.... -	.... -	.... -	.... -	97 - 97	95 - 97½	.... -	99 - 99	101 -101	.... - ....
Iowa Central.....	8¾- 9½	7⅞- 9½	7¼- 7¾	7¼- 8¼	8½- 9¾	9½- 10	9¼- 9½	9⅜- 10½	9 - 9¼	8½- 9	9 - 9¾	9⅛- 11½
Pref.....	33 - 35	28 - 33½	26 - 30½	25 - 25¼	28 - 31½	31¼- 35¼	31¾- 33	32⅜- 37⅞	33 - 36½	32 - 34	32⅜- 35½	34¾- 42½
Kanawha & Michigan.	6¾- 6¾	6 - 6½	6 - 6	.... -	6 - 6½	.... -	.... -	6⅜- 6⅜	.... -	5⅞- 6	6 - 6¼	6⅜- 8
K. C. Pittsb. & Gulf....	19¾- 21⅞	19½- 24½	18¾- 22⅜	15 - 21	16 - 19½	16 - 17½	15½- 17¼	16½- 20	18 - 19½	15½- 18	15 - 24	15 - 25½
Keok & Des Moines....	3 - 3	4¼- 4½	.... -	.... -	3 - 3½	4 - 5½	4 - 4	4½- 4½	.... -	.... -	.... -	4 - 5
Pref	.... -	16 - 18	13½- 13½	.... -	15 - 15½	16 - 18½	17 - 17	16 - 16½	15 - 16½	.... -	.... -	15 - 17½
Keokuk & Western	34 - 34	33 - 34	34½- 34½	.... -	.... -	30 - 30	30 - 30	.... -	.... -	.... -	.... -	.... - ....
Kingston & Pembroke	.... -	.... -	.... -	.... -	2 - 2	.... -	.... -	4⅜- 4½	.... -	.... -	5 - 5	*2 - 3
Lake Erie & Western...	16⅞- 17⅞	15 - 18⅝	12½- 15½	13¾- 14½	15 - 15¾	14¾- 16½	14½- 15	14¾- 23½	16 - 18	12 - 16	12½- 15⅞	14½- 23
Pref.....	70½- 73⅞	69½- 76¼	66 - 71½	69¼- 70½	71 - 73½	70¾- 74¾	69½- 71½	71¼- 83	73¼- 76	53 - 73¼	61½- 67¼	62½- 76⅞
Lake Shore.....	170¾-194¾	190 -194½	180 -192	179 -183½	182½-190	187½-192	189¼-190	192 -198	192½-192½	190 -192½	192 -192¼	197 -215
Certific'ts of deposit..	.... -	.... -	.... -	180½-180½	180½-190	188 -188	188 -188	.... -	.... -	.... -	.... -	.... - ....
Long Island.....	40 - 40	42 - 50	45 - 48	40 - 41	43 - 43	50 - 51	50 - 50	50½- 59½	48 - 54	46 - 52	48 - 50¼	48 - 56
Louisville & Nashville.	54⅝- 60½	52 - 60⅜	45 - 56¼	44 - 51¼	48¾- 56⅝	51½- 57⅜	51⅜- 54⅝	53½- 60⅜	54¼- 58¾	53 - 57½	56¼- 63⅞	62⅞- 65¼
Manhattan Consol.....	110 -120¼	98 -119½	91 -108⅞	91¼- 99¼	96 -107⅞	102⅝-106⅝	104 -108	93⅞-108⅜	95¼- 100⅝	90 - 97¾	93½- 100	95¼-100⅝
Mexican Central	6 - 6¼	6¼- 6¼	5⅜- 5½	.... -	4⅝- 5	4½- 5½	5 - 5	5⅜- 6¼	5½- 5½	.... -	4½- 5¼	5¼- 7½
Mex. National, ctfs.....	.... -	1 - 1¼	.... -	.... -	1½- 1½	1¼- 1¼	.... -	.... -	.... -	.... -	.... -	⅞- 1¼
Michigan Central	100 -107¾	103½-114⅞	99½-109	100½-105½	103 -106	102 -106	104 -107	107 -109	107½-107½	106 -107½	107 -110	110 -118
Minneap. & St. Louis..	25 - 26⅜	25¼- 30⅞	24 - 29⅝	24½- 25	26 - 29⅜	27½- 30	28½- 28¾	28 - 29½	26 - 27¾	26 - 27¾	26¾- 28¾	28 - 38¾
1st pref.....	85½- 86	86 - 88¼	82 - 86	80 - 83	84 - 89	89½- 91	88 - 88	89½- 90¾	89 - 89	90 - 91	92½- 92½	95 -100
2d pref.....	53½- 56⅝	53 - 59¾	46 - 55½	50 - 50½	50½- 59½	59½- 63	58 - 59¾	59¼- 61¾	58 - 60½	59½- 60½	60 - 61¼	61 - 78½
Minn. St. P. & S. S. M..	7 - 7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mo. Kansas & Texas...	12¼- 14¼	11¼- 13⅝	10¼- 12¼	10 - 10¾	10¾- 11⅝	11½- 12½	11 - 11½	11 - 12½	11 - 12	10½- 11	10½- 12⅛	11½- 14
Pref.....	33½- 41	34½- 40¼	28¾- 37⅝	30 - 33¾	32½- 36⅞	32¾- 36⅞	33⅝- 36	34¼- 37½	32 - 36	29¼- 33¾	31½- 35⅜	34½- 38⅞
Missouri Pacific.....	32½- 35⅝	24 - 35	22 - 29¼	24¼- 28¼	27½- 36¼	34½- 36½	34½- 36⅞	35⅜- 38⅝	31⅜- 36¼	31¼- 33⅝	32 - 38¼	36¾- 46¼
Mobile & Ohio.....	28¾- 31½	27 - 32½	26 - 28½	24¾- 25	27 - 29	26½- 29½	26 - 27	27 - 29	27½- 28½	27¼- 27½	24 - 28	28¼- 32
Morris & Essex.....	167½-175	170¼-173½	167½-172½	170½-175	170½-170½	170¼-172¾	171 -172	172 -174	175 -175	175 -176	175 -176	176 -180
Nashv. Chatt. & St. L..	.... -	.... -	.... -	.... -	.... -	60 - 60	.... -	.... -	.... -	.... -	72½- 72½	.... - ....
N. Y. Cent. & Hud. Riv.	105⅜-119¾	109½-119⅜	105 -116	106½-113	111¼-117¾	114⅞-117⅝	115⅜-119½	117⅞-120½	115½-119½	113½-116½	114½-119⅝	118 -124⅞
N. Y. Chic. & St. Louis.	13 - 15⅝	12½- 15	12¾- 12¾	11¾- 12	13 - 13⅞	13¼- 14	12 - 15	12¼- 14¾	12½- 14½	11 - 11	12 - 14	13¼- 14⅞
1st pref.....	75 - 76	73 - 76	.... -	.... -	65 - 65	67 - 67½	75 - 75	76 - 76	.... -	.... -	70 - 70	65 - 70
2d pref.....	35 - 40¼	35 - 39	28 - 35	28 - 28	31 - 34	34 - 35	35 - 38¼	34⅜- 38½	34¼- 34¾	.... -	33 - 36	34 - 38¼
New York & Harlem...	320 -320	.... -	.... -	.... -	.... -	.... -	345 -350	.... -	350 -350	352 -852	.... -	.... - ....
N. Y. Lack. & West.	121 -122¼	123½-123¾	123½-123½	120 -120	120 -122	123½-123½	123½-123½	.... -	123½-125	124 -126	126 -128	128 -128
N. Y. N. Haven & Hartf.	178¼-193½	185½-195½	182 -189½	182½-184	184¾-192	187 -191¾	187½-190¼	190 -196¼	190 -194	189 -192	190¼-194¼	195¼-201
N. Y. Ontario & West...	15⅜- 18¼	15 - 18⅞	13¾- 16	13⅜- 14⅞	14½- 15¾	14⅞- 16	14½- 15¼	15 - 16¾	15¼- 16⅜	14¼- 15½	14¼- 16½	15⅞- 19½
N. Y. Susq. & West.....	8 - 18	11¾- 15½	11 - 14½	12 - 12	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.....	23 - 34	28½- 38	28 - 34½	28 - 28	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	30½- 30½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Norfolk & Southern.....	65 - 65	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	60 - 60	.... - ....
Norfolk & Western.....	14¼- 15¾	14¾- 17	13¼- 14	11½- 12½	13⅝- 15	14½- 15½	14 - 14	15 - 16½	14 - 16	11 - 14	15 - 15½	16 - 19⅜
Pref....	46 - 48½	45½- 56¼	42½- 49½	42½- 46¾	46 - 52½	51 - 54½	50¼- 54½	53 - 55⅞	51 - 54⅝	48 - 51½	49⅜- 56	54½- 63⅞
No.Pac.Ry. vot. tr. rec.	20¼- 28⅝	19 - 28½	19⅞- 24⅞	21 - 24⅜	25 - 27⅜	27½- 31½	28⅜- 30¼	29¾- 41½	36⅝- 42½	38½- 42½	39½- 43	40 - 44¼
Pref. voting trust rec.	58 - 69	58⅞- 68⅝	56⅞- 64⅜	57½- 63⅜	63⅞- 68⅛	67⅜- 70½	69¼- 72	71¼- 78⅜	75¼- 79⅞	74¼- 76¾	74½- 77⅜	75 - 78¼
Omaha & St. Louis.....	.... -	.... -	7 - 7	.... -	.... -	.... -	.... -	.... -	.... -	7 - 10	.... -	7 - 7
O.RR.& N. vot. tr. rec.	35½- 53¾	46 - 54¼	40 - 50	43¾- 45	45¾- 52⅜	51 - 53¼	48¾- 48¾	49 - 61½	55½- 58¼	52 - 53	53 - 58½	50¾- 53½
Pref. voting trust rec.	68 - 72½	68 - 72½	65½- 69	66⅞- 67	67 - 72	70 - 74	71 - 71	70½- 77½	75 - 76½	73 - 76	73 - 78	71 - 75⅜
Oregon Short Line	19⅜- 25	24½- 31	27 - 32	27⅛- 30	29½- 32	28½- 33½	28 - 31	31 - 37¾	30 - 36½	26 - 30	27¾- 37¼	37¼- 43
Pacific Coast Co.....	.... -	.... -	.... -	.... -	.... -	34¾- 34¾	34½- 36⅞	35 - 47½	43⅝- 48½	43 - 46¾	43 - 46	42 - 46¾
1st pref.....	.... -	.... -	.... -	.... -	.... -	85 - 91	84 - 89¾	83½- 86	84 - 86½	80 - 81⅞	80 - 81⅞	79 - 84¾
2d pref.....	.... -	.... -	.... -	.... -	.... -	60 - 60½	57 - 57	57 - 67½	63¼- 69	59 - 62½	57 - 62	59 - 65
Pennsylvania RR.....	114 -119½	111½-120⅝	110¾-117	111 -114½	112¼-117½	114¾-117⅞	115¾-118	116¾-119⅞	116 -119¾	116½-118¾	115 -119⅞	118¾-123½
Peoria Dec. & Evansv..	⅞- 1½	⅞- 1½	1 - 1	¼- 1	1½- 2¼	1½- 1⅞	1¼- 1¾	1 - 1⅞	1¼- 1¼	1½- 1½	1 - 1⅜	1¼- 2¼
Peoria & Eastern.....	3 - 3	4 - 5¼	.... -	.... -	4¼- 4¼	3½- 4½	4½- 4½	4¼- 5½	.... -	3½- 3½	.... -	4½- 4½

* Ex-dividend of 10 per cent in stock and 1¼ per cent cash. ‡ Ev-dividend and rights.

zed for FRASER

1898—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Pitts. Cinn. Ch. & St. L	38⅞- 43⅛	42 - 46¼	41¼- 46	43 - 44	43 - 47⅛	42¾- 45¼	42¼- 44½	42¾- 46⅛	41⅛- 43⅝	42 - 44⅛	42 - 45	44⅛- 63⅞
Pref	64⅛- 70	66 - 71	57 - 68	58 - 60	64 - 65¾	64 - 66	60 - 65	62⅛- 66⅛	62⅛- 66⅛	63 - 67¼	65⅛- 73	72⅛- 84⅛
Pitts. Ft. W. & C., guar.	169 -170	168 -171½	.... -	.... -	.... -	170 -170	172½-172½	.... -	170 -175	171 -175½	... - ...	175 -176¼
Pittsb. & West., pref.	.... -	.... -	.... -	.... -	.... -	5¾- 7	6½- 7	6½- 9	7⅝- 9⅛	8 - 10	9¼- 10⅜	8⅛- 12⅞
Reading vot. tr. certs.	21¼- 23⅝	18 - 23¼	15⅛- 19¾	15⅝- 17⅜	17 - 19¼	18¾- 20⅝	16 - 19¼	17⅛- 20	17⅛- 19⅛	15¾- 18⅛	15⅛- 19⅛	18¼- 23⅛
1st pref. vot. tr. certs.	48⅞- 53	41¼- 54⅛	36 - 46	36¾- 40⅛	40⅛- 46⅛	45⅛- 49	38¼- 47	41⅝- 46	42 - 46⅜	37⅛- 43⅛	37⅛- 46⅛	44⅝- 54⅜
2d pref. vot. tr. certs.	26⅜- 29	21¼- 29	18⅞- 24	19¼- 21	20⅞- 24	23¾- 25	19⅛- 23¼	20 - 23	18 - 23	17¾- 20⅝	18⅛- 22	20⅛- 28
Rens. & Saratoga	182 182½	182 -184	.... -	.... -	185 -185	... -	185½-185½	184 -184	.... -	186 -186	183 -185	.... - ....
Rio Grande Western	21½- 21½	23 - 25	22½- 22½	.... -	22 - 25⅞	25½- 27½	29½ 29½	28 - 32	29¼- 29¼	27½- 27½	.... -	25 - 25
Preferred	58 - 61¼	58¼- 61	50¼- 57	54 - 54	57¼- 65	64 - 68	65¾- 67½	67½- 69¼	67 - 67½	67½- 67½	62 - 64	63 - 66½
Rome Wat. & Ogdensb.	120⅞-123	120½ 122	116½-122	118 -118	118 -120	122 -122	122 -122	123½-125	124¼-125¾	125¾-125¾	126 -127¾	127½-128½
St. J. & G. I. vot. tr. ctfs.	6⅝- 8	5¾- 8¾	5½- 7⅛	5¾- 6¼	5¾- 7½	7¼- 8	6½- 7⅞	7 - 7½	7¼- 7¼	5¾- 5¾	6 - 6½	5¼- 6
1st pref. do	47½- 51	45 - 56	46¼- 50	46 - 50	50 - 59½	59 - 63	58 - 60½	58 - 61¾	55½- 60½	56 - 57	56 - 58½	50 - 57¼
2d pref. do	16¾- 20	16 - 22½	15 - 17	13½- 15⅞	15¼- 20¾	20½- 23¼	20 - 21¼	20 - 22⅜	18 - 19⅛	16½- 17	16½- 18½	13 - 16
St. L. Alt. & T. H. t. rec.	63 - 63	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
St. L. & S. F. v. tr. ctfs.	7 - 7¾	6⅝- 7⅝	6 - 7⅛	6 - 6⅞	6½- 7¾	7⅜- 8⅜	7¼- 7¾	7½- 9	7¼- 8¾	7¼- 7½	7⅜- 9¼	8⅛- 9⅛
1st pref. do	53½- 58	54½- 58½	52½- 57½	55 - 56½	56 - 62¼	61 - 65⅜	61 - 62½	62 - 68¼	62¼- 67	61¾- 64	61 - 70	66½- 69½
2d pref. do	25 - 27¼	22½- 28	23½- 27¼	22¾- 26½	25½- 51	28½- 32½	27¾- 29½	29 - 34⅞	29½- 33¾	29¼- 31¼	28¼- 35	31⅜- 34½
St. Louis Southwest'n.	3¾- 4¾	4 - 5	4¼- 5	4 - 4¼	4½- 5	5 - 5¾	5 - 5¾	5½- 6¼	4¼- 5	4⅝- 6	5¼- 6½	5⅞- 7⅝
Preferred	9 - 11	9 - 11	7¾- 10¼	9 - 9¼	9½- 11⅝	10⅝- 12⅝	10½- 11¾	11½- 14½	11 - 13½	10⅞- 13⅞	12½- 14⅞	13⅞- 18
St. Paul & Duluth	20½- 25	24 - 25	.... -	21 - 21	.... -	22 - 23	18½- 18½	21 - 27	20½- 20½	21 - 21	22 - 27	25 - 38½
Pref.	84 - 85	80¼- 87½	79 - 79	78 - 78	80 - 80	.... - ..	80 - 80	87 - 90	90½- 90½	90 - 90	89¾- 97	96 -100
St. Paul Minn. & Man.	123⅞-125	127 -137	132 -138	130 -130¼	132¾-142	141 -145½	142½-162	161 -171	165 -169⅞	168 -172½	170 -175	168½-175
Southern vot. tr. ctfs.	8½- 9⅜	8⅜- 9⅞	7½- 8⅞	7 - 8½	8 - 9	8 - 9½	8¼- 8¾	8¾- 10	8¼- 9¾	8½- 9	8¼- 10⅜	10 - 10¾
Pref. " "	29¾- 32⅝	26½- 33¼	23⅝- 29½	24½- 27½	26¾- 31½	29 - 33⅛	29½- 31⅞	31¼- 36⅞	32½- 36¼	32½- 35½	34½- 41¼	40⅜- 43⅜
Southern Pacific Co.	19¾- 22	19 - 20½	13¼- 18¾	12 - 14¼	13 - 17¾	16¾- 20	19 - 20½	20 - 22¾	21½- 25¼	22¼- 23⅞	22½- 27½	27¾- 35
Texas & Pacific	10¾- 12⅜	10 - 12⅝	8⅞- 11¼	9 - 10⅜	10 - 12	11½- 12¾	12 - 13½	12⅜- 16¾	13 - 15¼	13 - 14½	13½- 16¼	15¼- 20½
Toledo & Ohio Central	.... - ...	15 - 15	.... -	.... -	.... -	.... -	.... -	12 - 15	25 - 25	.... -	.... -	.... - ....
Pref	39 - 39	38½- 40	.... -	.... -	.... -	.... -	.... -	35 - 35	45 - 45	48 - 48	.... -	38 - 39¾
Un. Pac., all assts. paid	25½- 35¼	26¾- 36½	23 - 31⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Pacific *Railway*	.... -	21 - 22½	16½- 22½	18 - 20¾	20 - 21¼	22¾- 25⅞	23⅜- 24⅞	23¾- 34½	29⅜- 34⅜	31½- 33⅜	31 - 39¾	37½- 44⅜
Pref.	.... -	51 - 63⅜	45⅞- 57	48⅞- 54¼	54 - 60⅜	58½- 63⅜	59 - 62⅛	61 - 67½	63¼- 67⅝	62½- 65⅞	63⅜- 70½	69¼- 74⅜
U. Pac. Den. & G., t. rec.	6¾- 10⅛	8⅛- 10¼	6⅝- 9⅝	5⅜- 7	6¼- 8⅛	6⅞- 8¼	5¼- 8	4½- 6⅜	5¼- 7⅞	¾- +6⅛	+5⅝-‡13⅜	‡11¾- 13⅜
Wabash	6¾- 7⅞	6½- 7⅝	6¼- 7¼	6¼- 7⅛	6¾- 7⅞	7 - 7⅞	7⅛- 7¾	7¼- 9⅛	7⅞- 9	7¼- 8⅛	7½- 8¼	7⅝- 8⅝
Pref.	17½- 19⅞	15 - 19⅛	14¼- 16⅞	14⅝- 16	16 - 20½	18⅝- 20½	18½- 19⅝	19½- 24¼	20 - 23⅞	19¼- 21½	19½- 23	21⅝- 24
Warren	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	17¼ -174	.... - ...
Wheeling & L. Erie	+2 - 3¾	+2½- 3¼	+1⅜- 2½	+1⅞- 2	+2 - 3½	+1⅝- 2⅞	+¾- ‡2¼	‡1⅝- 2⅞	¶2 — ‖4	§3 - 4¼	§3 - 3⅞	§ 4 - 6¾
Pref.	+9¾- 16	+10½- 14⅞	+9¼- 10⅝	+9¾- 10⅜	+10 - 14⅝	+10 - 14	+8 -‡13	‡12 - 15½	¶14½-§20	§17¼- 20½	§17¼- 21	§20⅝- 30¾
Wisconsin Central Co.	⅞- 3⅞	2 - 2½	1⅜- 2	.... -	2 - 3	.... -	2½- 2½	2 - 2¼	1¼- 2	.... -	1 - 1½	1½- 2
Pref.	7 - 8	5 - 5	.... -	.... -	.... -	.... -	6 - 6	.... -	5½- 7¼	.... -	.... -	5 - 5½
EXPRESS.												
Adams	157 -162	‖100 -180	100 -115	97¼-102	99 -103	100 -102	99 -103¼	102 -110½	110 -116	108 -113	107 -111½	108 -110½
American	116 -120	119 -130	123 -129¼	120 -126	123½-129	127 -130	127 -140	130 -137	130 -133	130 -137½	135 -153	143 -150
United States	40 - 42	42 - 45	40 - 44½	38 - 42	40 - 44	40 - 43	40¼- 42	41 - 44	41¼- 44	41 - 44	40 - 46¼	46 - 58¼
Wells, Fargo & Co.	113 -116	114 -120	115 -120	114¼-118	112½-119	117 -124	117 -122½	120 -125	120 -125	119 -121½	120⅛-129¾	128 -131½
COAL & MINING.												
American Coal	.... -	.... -	.... -	.. - ...	.... - ..	... - ..	.... -	.... -	.... -	120 -120	.... -	.... - ....
Colorado C. & I. Devel.	¾- ⅞	.... -	.... -	¼- ¼	.... -	½- ¾	⅜- ½	½- ½	.... -	.... -	⅝- 1¾	.... - ....
Pref.	2½- 2½	.... -	.... -	2⅜- 2⅜	... -	2 - 2½	.... -	.... -	.... -	1⅞- 1⅞	.... -	.... - ....
Colorado Fuel & Iron	23 - 26⅝	20½- 25	17 - 21	17 - 19¾	20 - 23¼	21 - 23¾	20 - 23	19½- 26⅝	20 - 23½	20½- 23	22 - 25⅞	23 - 32⅞
Pref.	.... -	.... -	.. -	.... -	.... -	.... -	... -	65 - 75	.... -	.... -	77 - 77	85 - 90
Col. & H.C.& I., all pd.	6 - 7½	5 - 7½	4¾- 6½	5 - 6	6 - 6⅝	5¾- 6½	4½- 5¾	4¾- 7	5 - 6¼	5 - 5	5 - 5½	5½- 9¾
Consolidation Coal	.... -	45 - 45	45 - 45	.... -	40 - 42	44 - 44	.... -	41 - 41	.... -	46 - 46	.... -	.... - ....
Homestake Mining	46 - 46½	44 - 46	47 - 49	43 - 43	50 - 50	50 - 50	53½- 53½	.... -	56 - 57	60 - 60	64 - 64	.... - ..
Maryland Coal, pref.	.... -	50 - 51	45 - 45	50 - 50	47½- 47½	49 - 53	.... -	52½- 52½	.... -	.... -	50 - 50	53½- 54
Minnesota Iron	57 - 60	59⅜- 65	60 - 64	59 - 63½	63½- 75⅜	72 - 76½	71 - 74½	72¾- 99½	88½- 99¾	94½- 96	.... -	.... - ....
Trust certificates	.... -	-	.... -	.... -	.... -	.... -	.... -	.... -	90 - 95¾	94¾-*a*137	134¼-142½	.... - ....
New Central Coal	7 - 8	7¾- 8¼	7 - 7	6¼- 6¼	7 - 7½	7 - 8½	.... -	.... -	.... -	.... -	.... -	.... - ....
Do new stock	.... -	.... -	.... -	.... -	.... -	.... -	.... -	41 - 41	42 - 43	40 - 40	.... - ...	40 - 40
Ontario Silver Mining	3¼- 3¼	3¼- 3¾	3 - 3	.... -	4¼- 4¼	4 - 4	3⅞- 3⅞	.... -	.... -	4¼- 4¼	5 - 5	6¼- 6¼
Pennsylvania Coal	.... -	350 -350	325 -325	.... -	.... -	.... -	.... -	.... -	.... -	340 -340	.... -	.... - ....
Quicksilver Mining	2 - 2¼	.... -	.... -	2 - 2	2 - 2	.... -	.... -	2 - 2	1⅝- 2⅛	1¾- 1¾	2 - 2	2 - 3
Pref	.... -	.... -	.... -	.... -	.... -	5 - 6¾	5½- 5½	5½- 7	6 - 6	6½- 6½	6½- 6½	7¾- 11½
Tennessee Coal & Iron	23⅝- 28½	19 - 25⅞	17 - 22¼	18⅜- 21½	20½- 26⅝	23 - 26½	24½- 26½	25⅛- 34½	26¾- 32	26¼- 29½	27⅞- 32½	29¾- 38¾
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	.... - ..	98 -100	98 - 98	100 -105
VARIOUS.												
Amer. Bank Note Co	... -	....	43 - 43	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Amer. Cotton Oil Co.	20 - 23½	17 - 22⅞	15½- 20	16¼- 17½	17¾- 22¾	20 - 22⅜	20¾- 24¾	24¼- 29¾	32¼- 39½	33¼- 38⅝	31¾- 38¾	32 - 35½
Pref.	74¼- 77½	70 - 77¼	66 - 75	67 - 70	71½- 77	73¾- 75½	73½- 79¼	78⅞- 90⅜	83 - 89	84 - 87⅝	84¼- 88	87¼- 89¾
Amer. Dist. Telegraph.	23 - 23	.... -	.... -	.... -	22 - 22	22⅞- 24½	23 - 24	.... -	30 - 30	... -	.... -	30 - 33½
American Malting	.... -	.... -	.... -	.... -	25 - 29½	26½- 28⅜	24 - 27	26 - 38	29 - 35⅞	29 - 32½	31 - 33½	29 - 34¾
Pref.	.... -	.... -	.... -	.... -	76¾- 79½	77 - 79	76½- 77¾	77¼- 87⅜	78½- 85	78¾- 81½	80½- 84¾	81 - 88
Amer. Spirits Mfg	6½- 9½	6⅞- 9	6½- 8⅜	7½- 11½	10½- 12¾	11½- 15⅜	11½- 14⅜	12¼- 15½	11½- 13⅞	11 - 12½	10½- 12⅜	12 - 14¼
Pref.	18 - 22⅜	19 - 22½	16 - 19¼	16 - 27½	26 - 34½	32 - 40⅜	32½- 38½	36 - 41¾	32¾- 39	32½- 34¾	33½- 37	35 - 38⅜
Amer. Steel & Wire	.... -	.... -	.... -	.... -	.... -	.... -	37 - 43½	32 - 39¾	25½- 40¼	27¼- 33	30½- 33¾	31¾- 50
Pref.	.... -	.... - ..	.... -	.... -	.... -	.... -	88¼- 92½	85½- 92½	82 - 91	84¼- 89	86⅝- 90	89½-118
Amer. Sugar Ref. Co.	135¼-145	120⅝-140	107½-129⅞	113⅜-122⅜	126¾-140¾	128⅝-145½	129⅜-141	136½-146⅞	116½-145¾	108¾-118⅞	111⅜-127	120¼-135¾
Pref.	112 -116	110 -114	103 -113	104½-109	110 -115	111 -115½	113 -114½	113⅞-115½	107 -115¾	104⅞-108¾	108⅝-113	110¾-115
Amer. Tel. & Cable Co.	90 - 91⅞	91 - 93	88 - 92	89 - 91	90 - 93	92 - 94½	94 - 95	93½- 97⅞	95 - 98	97¼- 98	95½- 98	96¼- 98½
American Tobacco Co.	83¾- 91½	87¾- 92⅜	86 - 99⅞	95½-117	103½-115½	108¾-121	117⅜-123	121½-147	125 -153¾	111¼-143⅜	133⅜-144⅞	135¼-145½
Pref	113½-117⅝	115 -118½	112¼-117	113 -118	116½-119½	118⅝-120	120 -120½	129 -135½	126 -130½	115 -125¼	126 -129	127½-131
Dividend scrip	79 - 81½	79 - 84	78 - 84	81½- 94	87 - 92¾	89½- 94½	93½- 96	96¼-100	98 -101	94½- 99¾	93 - 95	93 - 96
Bay State Gas	3½- 5⅛	2¾- 4	2⅜- 3⅝	2½- 3¼	2¾- 3⅝	3½- 4½	3 - 4¼	3⅜- 4⅜	3 - 3⅝	2¾- 3¼	2⅞- 5⅜	4¼- 9½
Brooklyn Rap. Trans.	36½- 41¼	36¾- 43¼	35 - 42¼	35¼- 40½	38¼- 43⅞	42½- 55¼	53½- 59¼	57¼- 69¾	57¼- 65½	61¾- 67¼	65⅝- 69¾	67½- 78⅞
Brooklyn Union Gas	119 -125	114½-123¼	106 -118	109 -113	113 -121¾	118 -124	122¾-123½	123½-128⅜	124 -127½	122¾-127½	126½-130	127 -140¼
Brunswick Co	‡5 - 6½	‡3½- 5	¶3½- 6	¶3¾- 3¾	¶4½- 7½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bruns. Dock & C. Impt.	.... -	.... -	.... -	.... -	.... -	9 - 14	10 - 11¾	10¼- 13¾	8½- 9¾	7½- 8½	8 - 10⅜	10 - 13
Capital Traction	62 - 70	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Chic. Junct'n R'y., pf.	.... -	.... -	.... -	.... -	.... -	120 -120	.... -	.... -	.... -	.... -	.... -	.... - ....
Columbus & 9th Ave.	.... -	.... -	99⅞- 99⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Commercial Cable	.... -	.... -	.... -	.... -	.... -	.... -	180 -180	.... -	.... -	.... -	.... -	.... - ....
Consolidated Ice	30 - 37¾	31 - 35	27¼- 32	28⅞- 32	32½- 35⅜	34⅜- 38	36¼- 42½	38 - 47	45⅞- 52	45 - 49	46½- 48¾	44½- 47
Pref.	85 - 89½	86½- 91	86 - 87	83¾- 83¾	87½- 87½	88½- 90½	90 - 91	90 - 92¾	88¾- 92¾	87 - 92	90 - 93	90 - 94
Consolidated Gas	176 -195¼	180 -194	167 -186½	170½-183	176 -196	189 -205½	195 -201¼	184½-201¾	175½-190	164 -188½	183 -191½	187½-197½
Cons. K.C. Smelt. & R.	.... -	.... -	.... -	.... -	99½- 99½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Detroit Gas	50 - 50	57 - 60⅝	56¼- 61¼	45 - 62	52 - 56½	55½- 63⅜	56¾- 63⅞	57¼- 62½	62¾- 67	.... -	60 - 63	60 - 63
Eastern Elevator	.... -	.. -	65¾- 66	.. -	61¼- 64½	62 - 65½	.... -	.... -	.... -	.... -	.... -	.... - ....
Edison Elec. Illum. Co.	127½-135	131 -134¾	120 -124	119 -119	121 -129	126 -129⅝	129¾-134	130 -133¾	131 -131	119 -141	136½-165	164⅞-195
Edison El. Ill. of B'kln.	110 -110¼	109½-111	106¾-107⅞	102¼-107	108¼-108¼	106½-106½	122½-122½	122 -125	.... -	.... -	.... -	.... - ..
Eighth Avenue	.... -	.... -	.... -	.... -	.... -	335 -340	350 -350	350 -350	.... -	362½-362½	... -	.... - ....
Erie Telegh. & Teleph	.... -	-	-	... - ..	.... -	.... -	.... -	.... -	.... -	76½- 76½	74⅛- 74⅛	.... - ....

* Before payment of assessm't. † 1st instalm't paid. ‡ 2d instalm't paid. ¶ 3d paid. § 4th paid. ‖ Ex-div. 100% in bonds. *a* Stamped.

tized for FRASER

1898—Concluded.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER Low. High	OCTOBER Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Federal Steel	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	29 - 33¼	30⅛- 33⅝	31 - 52
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	69¾- 75¾	71⅛- 79¼	75¾- 85¼
General Electric Co.	33⅛- 37¼	30⅛- 39¾	29¼- 35	30¼- 33¾	32¼- 37⅜	36⅛- 39⅞	38¼- 40½	39⅝- 42¾	42¼- 50½	47 - 48¼	.... -	.... - ....
General Electric, new	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	76 - 80¾	77¼- 83⅛	81 - 85	84¼- 97
Glucose Sugar Refin'g.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	65 - 72½
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107½-109⅜
Hawaii Com. & S. Ref.	28¼- 33	29 - 36¼	22½- 33¼	15¾- 26	17¼- 24	20 - 27½	20 - 26	24¾- 27½	25 - 29¼	30 - 53	49⅞- 61	50¾- 59
H. B. Claflin Co.	92 - 92	92 - 92½	.... -	.... -	.... -	87¾- 87¾	88 - 88	94 - 94	92 - 92½	89 - 91	.... -	90 - 96¾
1st pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94
2d pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94
Illinois Steel	48 - 55¾	46 - 55	45 - 50	44½- 45½	49 - 59⅞	54⅞- 60	56 - 60	57½- 73⅝	64½- 75¼	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	67 - 67	67 - ¶93½	¶100¼-102	- ....
International Paper	.... -	.... -	.... -	.... -	.... -	.... -	.... -	49 - 66	48 - 58½	49¾- 55½	50½- 63¼	58 - 67
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	88½- 93	85 - 91¾	86 - 97¾	88 - 93¾	90 - 95
Knick. Ice (Chicago)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	54¾- 57
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	81 - 82¼
Laclede Gas, St. Louis	44 - 48	32¼- 44½	37½- 43¾	39¼- 43⅜	44 - 49⅛	48 - 52	49½- 51¾	50¼- 54⅜	48½- 50¾	46 - 49¾	47¼- 50	50½- 54
Pref.	93 - 94½	92 - 92	85 - 85	85 - 87	85 - 91	90½- 93½	91 - 93	93 - 96¼	94 - 95	90 - 93¾	92½- 94½	94 - 96
Manhattan Beach Co.	4 - 5¼	.... -	.... -	.... -	.... -	5 - 5	.... -	2 - 2	.... -	.... -	.... -	.... - ....
Mergenthal'r Linotype	.... -	145 -145½	140 -140	140 -140	145 -145	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Metropolitan Street	128½-147⅜	132 -171½	125¼-156	131⅞-142½	142½-163½	156½-162⅞	146⅜-160	149 -168	151½-159½	156½-167	160 -181	179¾-194¾
Mich.-Peninsular Car.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	15½- 15½	20 - 20½
Pref.	54 - 54	.... -	.... -	.... -	.... -	.... -	.... -	57 - 60	.... -	.... -	.... -	70 - 70
National Biscuit	.... -	.... -	.... -	.... -	.... -	.... -	.... -	30⅝- 36	31¾- 33⅞	32 - 33¼	33 - 48¼	43½- 52½
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94½- 99¼	95 - 97	95 - 97	99 -101	100½-106
Nat. Linseed Oil Co.	17 - 19	17 - 18½	15 - 16½	15 - 16	18 - 21⅞	15⅝- 20½	4 - 16¼	5½- 9	2½- 6½	2¾- 7	5¼- 10¼	8 - 18½
Trust certificates	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	8½- 9⅞
National Lead Co.	34 - 37⅞	30 - 36⅜	26¼- 33¼	27¾- 31	30 - 33⅞	33 - 36½	33¼- 37	36½- 39⅝	32½- 37⅝	31½- 34⅝	32¼- 36⅞	35¼- 39⅜
Pref.	106 -108¼	103¼-109½	101½-106½	99 -104	105½-108½	105½-107¾	107 -110	110½-113½	109¾-111	109¾-110	111¼-113¾	112½-114½
Nat. Starch Mfg. Co.	.... -	8¾- 9	.... -	5 - 5	5 - 6¼	.... -	5¾- 5¾	6½- 8	.... -	.... -	3¾- 4½	4 - 6½
1st pref.	75 - 80	75½- 79	60 - 72½	.... -	.... -	65 - 65	.... -	73 - 73	.... -	67½- 67½	.... -	60 - 60
2d pref.	30 - 30	.... -	.... -	.... -	.... -	15 - 15	16 - 16	25 - 27	.... -	12½- 12½	12½- 12½	25 - 25
New York Air Brake	23 - 26	23 - 26	22 - 24	14 - 22	17 - 41⅝	35⅝- 51	42 - 54½	55½-100	92½-120	89 -105¼	92½-105	97¼-120
North American Co.	4¼- 6⅛	5⅛- 6⅜	5⅛- 5⅞	5 - 5½	5½- 6½	5⅞- 6¾	5⅞- 7⅛	6½- 7¼	6¼- 6¾	6 - 6½	6⅜- 7⅝	6⅞- 7¾
Oreg. Improve. tr. rec.	‡19 - ‖30½	‖25¾- 30	‖24½- 30	‖25½- 28	‖27¼- 31	‖29 - 30¾	.... -	.... -	.... -	.... -	.... -	.... - ....
Pacific Mail S. S.	29¾- 32	26¼- 32⅜	22 - 28¾	21 - 25⅜	23⅜- 29¼	28⅛- 30¼	28 - 30	29⅜- 35⅜	31¾- 35⅜	31⅞- 34	33¼- 39¼	36¾- 46
Peoples' G.-L.& C., Ch.	94⅝- 99½	88¾- 99½	86½- 94½	86½- 93⅞	91¼-104¼	94⅜-104¼	97½-101½	98 -108	101 -108	101 -105½	102¾-112	106½-110¾
P. Lorillard, pref.	.... -	.... -	.... -	.... -	.... -	.... -	116 -116	.... -	.... -	.... -	.... -	.... - ....
Pullman Palace Car	173 -179	175 -189¾	165 -181	170 -174	175¼-191	186½-207¼	207 -216	184 -211	186 -189⅞	189¼-199⅞	132 -141½	139 -159½
Silver Bullion Certs.	.... -	56½- 56½	.... -	56¼- 57¾	56 - 57½	58 - 58	59 - 59	59¼- 59½	60⅜- 60⅜	.... -	.... -	.... - ....
South. & Atlan. Tel'gh	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Stand. Dist. & Distrib.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	19⅝- 23⅜	19 - 22
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	66½- 75	70 - 74
Standard Gas	143½-147	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Stand. Rope & Twine	3¼- 4⅜	3⅞- 5⅜	3½- 4⅜	3½- 4	4¼- 7	5⅝- 6¾	5¾- 6¼	5 - 10⅛	6¾- 9	5¾- 7⅛	6⅜- 8¼	7⅜- 9½
Texas Pac. Land Trust	5¼- 6¼	6¼- 6¼	.... -	.... -	5 - 6	5⅛- 7¾	.... -	7¾- 9½	6¾- 7⅞	.... -	6⅜- 8⅛	8 - 12½
Third Avenue (Cable)	164 -186½	175 -194½	160 -188	155 -168½	162½-179	172½-180	175 -179	178 -179	168 -178	145 -168	159 -165	158½-171
Twin City Rap. Tran.	16½- 19¼	19¼- 20	20 - 20	19¾- 20	19⅞- 19⅞	.... -	.... -	21 - 30	30 - 30	.... -	29¾- 30	30 - 36½
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107½-107½
U. S. Leather	6¾- 7⅝	6½- 7¾	5⅜- 6⅞	5¼- 6	6 - 8⅞	7 - 8¼	7⅛- 7¾	7 - 8¾	6½- 7½	6 - 6½	6½- 6¾	5⅞- 8
Pref.	63 - 67	59⅞- 66⅞	53¾- 63¾	56 - 58¾	59½- 69¼	63¾- 68¼	65¾- 69	68 - 74½	63¼- 73⅛	63 - 65⅝	65 - 69½	67½- 75½
U. S. Rubber Co.	15 - 17¼	15¾- 21⅞	14¼- 19	15½- 17	17½- 22⅜	19⅝- 26	24¼- 39½	36½- 48½	35½- 47⅜	36½- 43½	40¼- 45⅝	42¼- 48
Pref.	63½- 66¼	65 - 74⅜	60 - 68¼	63 - 68	67¼- 80⅝	78½- 90	88 - 97	96 -109¼	96½-105½	98½-104¼	100¾-105⅞	105⅞-113¼
West Chicago Street	100 -102⅜	97½-101⅞	89¾- 98¼	87¼- 93	88¼- 95¼	90⅞- 94⅞	92 - 98½	92½- 97¼	94¼- 95⅞	93 - 95½	95⅝- 96¼	94⅜- 97¾
Western Gas	86 - 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Union Beef	7½- 8	8 - 8	7½- 8	8 - 8	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Union Tel.	89½- 93⅝	86¼- 92⅞	82¼- 89⅜	83⅞- 87½	87 - 92½	90 - 95	91½- 93⅞	92½- 95⅞	90½- 94⅜	90⅜- 93	92¼- 94	91⅞- 95⅞
Westinghouse Electric	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	63¾- 68¾	.... -	.... -	.... - ....

‡ 3d instalment paid. ‖ 5th instalment paid. ¶ Stamped.

1899.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
RAILROADS.												
Albany & Susquehan.	.... -	.... -	.... -	.... -	206½-206½	.... -	.... -	.... -	.... -	210 -210	.... -	.... - ....
Ann Arbor	14½- 17½	15½- 16	.... -	14 - 14	16 - 16¾	16 - 19⅝	18 - 18	.... -	18 - 18	19⅞- 19⅞	18 - 18	17¼- 17¼
Pref.	38 - 40	36¼- 38⅞	36½- 37¼	36½- 38	36 - 43½	42 - 58⅝	40½- 41	41 - 41½	39 - 41½	42¼- 48½	44 - 47½	40 - 45
Atchison Top. & S. Fe	18 - 24¾	21 - 24⅞	20⅝- 22½	20¼- 22½	17 - 20⅜	17 - 18⅞	19¼- 21¼	20¼- 23⅞	19¾- 22⅞	19½- 22⅞	21½- 23½	17 - 23⅜
Pref.	50⅝- 65¾	59½- 67	59¼- 64¼	59¼- 64	51 - 61¼	53½- 58	58 - 63¾	62 - 68⅛	60⅝- 66¼	61 - 67¼	63¼- 67⅜	54 - 66¼
Baltimore & Ohio	*66½- 74½	*70 - 73½	*68 - 72	*70½- 75⅜	*67 - 73	*65½- 65¼	.... -	.... -	.... -	.... -	.... -	.... - ....
Balt. & O. vot. tr. ctf.	53¼- 59⅞	55 - 60	56 - 58⅞	56¼- 61½	52 - 59½	43⅞- 53	47 - 49⅝	47⅞- 57½	49 - 55¾	47¼- 54½	50 - 59⅜	48 - 60
Pref. vot. tr. ctf.	75¾- 79½	76¾- 78¾	76⅜- 79	76½- 78½	73 - 76⅝	67½- 74	71¾- 73½	72 - 75	69½- 74	67⅝- 74⅜	71¼- 85½	67½- 84½
Balt. & O. S. W.—Pref.	8¾- 9¾	8½- †9¼	†8½- 8½	†8¾- 9½	†8¾- 8¾	†7¾- 8¾	† 8½- 8½	† 8¾- 9½	† 8¾- 9¼	.... -	.... -	.... - ....
Bos. & N. Y. A. L., pf.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106½-106½	.... - ....
Buff. Roch. & Pittsb.	31 - 34½	32 - 35	30¼- 32	.... -	.... -	34 - 35	.... -	32 - 32	34 - 44	39 - 40	41 - 59	55 - 55
Pref	74 - 78	76 - 76½	73 - 74	.... -	69 - 70	75 - 75	73 - 73	75 - 76	76 - 96½	79½- 85½	90 - 96	88 -103
Burl. C. Rap. & North.	100 -110	.... -	105 -105	106 -106	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Canadian Pacific	84⅞- 87	85½- 90¾	84⅝- 90	85½- 98¼	95¾- 99½	96 - 99⅜	97 - 99	95⅜- 98	91¼- 97	91 - 96¼	94 - 96	86 - 94½
Canada Southern	54 - 70	57¼- 62	56¼- 61	56 - 59½	52¼- 57	50½- 56¼	53½- 55	53 - 55	51¾- 55½	51⅞- 54½	52¾- 54⅞	46¼- 54
Central of New Jersey	97 -106¼	98½-112	105 -119½	114 -122¾	‡109¼-211½	114 -118½	115⅝-119	116½-119⅞	116½-121¼	117½-126	120¼-126⅜	110 -122¾
Rights	.... -	.... -	.... -	.... -	1⅞- 2⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Central Pacific	41 - 52⅝	49½- 55⅝	47½- 52⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Speyer & Co. ctfs.	.... -	.... -	49¾- 52¾	49½- 53	*45¾- 53¾	*50 - 52¾	*51¼- 54¾	*53⅜- 60⅝	*55¼- 59⅜	*56½- 58½	.... -	.... - ....
Chesapeake & Ohio	24⅞- 31	28 - 31¼	26½- 28⅝	26 - 28¾	23¾- 27¼	23⅞- 26⅜	26 - 29⅜	27½- 29¾	25½- 29⅛	24 - 27¾	26⅞- 30¾	25 - 31⅞
Chicago & Alton	168 -172	170 -174	172⅝-175½	171 -171	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	192 -192	198 -199	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. Burl. & Quincy	124¼-141½	131⅞-149½	137½-145¾	139¼-146⅜	‡127 -144½	126½-136¾	134¼-138½	135½-138½	128⅛-137¼	127½-135	130⅝-134⅞	114¼-134¾
Rights	.... -	.... -	.... -	.... -	5½- 6	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. & East'n Illinois	59¾- 68¼	64¾- 68¾	66⅜- 75	71¾- 79	73½- 79½	72⅞- 77	73½- 76½	75 - 98	83⅛-100¼	91 - 99½	95 - 97¾	82½- 97½
Pref.	112¾-116	116 -118½	122½-125	123 -124	123½-124½	121 -122½	121 -123¼	125½-132	129 -132⅝	126 -129	125 -126	120 -120
Chicago Great West.	15 - 20⅝	15⅜- 17½	15 - 17¼	15 - 16⅞	13½- 15½	13 - 14⅞	14 - 15	14⅜- 16¾	13⅞- 16⅝	13⅞- 14⅞	14¼- 15⅜	10⅜- 14⅞
4 per cent debenture	83⅝- 91⅜	90 - 93¾	89½- 91½	89½- 93	91¾- 93	90¼- 92¼	89½- 93¼	92½-103½	90 - 96¾	90 - 92	90 - 93¾	82 - 94¼
5 p. c. pref., A	50¾- 63¼	59⅝- 73¼	68⅞- 72¾	70 - 72½	67 - 72	66 - 69¾	68 - 70	69½- 85½	78 - 84½	79½- 83½	80¼- 83½	73¼- 83
4 p. c. pref., B	29½- 35½	31⅝- 37	35 - 37⅜	35½- 37⅜	32½- 37	28 - 33⅞	30 - 33	32⅞- 44	38 - 44⅝	39 - 43	40½- 42¼	33½- 41⅜
Chic. Ind. & Louisv	7¾- 10	8 - 11⅜	8½- 10⅛	9 - 12½	9 - 10½	8 - 10	9½- 10½	8¼- 10½	9 - 12½	10½- 12½	11½- 19	13 - 17½
Pref.	31 - 36½	35¾- 45½	43 - 49¾	42 - 49	37 - 46	32½- 43½	39¾- 44	40½- 42¾	40 - 44¼	42½- 46½	42½- 52½	42 - 50½
Chic. Milw. & St. Paul	120½-130½	124⅝-133⅜	126¼-130½	124½-129¾	120¾-128¼	121¾-131	129⅜-133¼	130⅝-135⅜	125⅝ 136½	122½-128⅝	123⅜-127⅝	112 -125¼
Pref.	166¼-168½	168 -170	169 -173½	169 -171	169 -170	169 -174	174 -175½	173¾-177	177 -179	169 -173	171½-174¼	165 -173¼
Chic. & Northwest	141¼-152½	147 -151⅝	146¼-166	154 -164	149½-158	148 -163	159 -163¼	160 -165⅝	165 -173	162½-172½	165¾-171½	148 -169½
Pref.	188 -191	190 -193	192 -194	193 -194	190½-190½	191 -200	196 -196	195 -200	206 -210⅞	204 -207	202½-204⅞	201 -203
Chic. R. I. & Pacific	113 -122⅛	115 -122	115½-121½	115 -120⅛	107½-116¾	108 -117⅜	115⅜-120¼	117¼-121	110⅛-120½	110½-116¼	112 -115¾	100 -114½

* Trust receipts; all assessments paid. † Trust receipts. ‡ Ex-rights.

zed for FRASER

1899—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. St. Paul M. & O.	91⅛-100¼	91 - 94⅛	91⅛- 98¼	92 - 98	92⅛- 96	92⅝-109¾	105 -108½	108½-117½	117 -126½	119 -124	115 -121½	112 -124
Pref.	170 -173	170 -173	170 -176	.... -	175 -180	178 -182	.... -	.... -	185 -185	175 -175	.... -	171 -175
Chic. Term'l Transfer.	7⅛- 12⅞	10¼- 14¼	12 - 25¼	15⅛- 23	15 - 21¼	15 - 19	14⅜- 15¾	13½- 15½	11 - 14¾	12 - 14½	11 - 15	8 - 14
Pref.	36½- 40	37½- 40½	37⅛- 56½	47 - 54½	42⅝- 55½	45⅝- 52	45½- 49½	44 - 48	40½- 45	40 - 44⅞	37½- 45	31¼- 42¼
Clev. Cin. Chic. & St. L.	42½- 61¾	57¾- 62	56¼- 61⅜	56½- 63⅞	51 - 61¼	50¼- 59¼	57 - 59¾	56 - 59	54⅜- 59⅛	52½- 60⅞	57¼- 64⅜	53½- 64¼
Pref.	95 -102¾	98 -100	96 - 98½	96½- 98	94 - 97	95½-101	98½-100	99 -100	97 -100	99 -100¼	100 -107	100 -108
Clev. Lor. & Wheel'g.	12 - 16¾	11⅝- 13⅞	10¾- 11⅞	12¾- 13⅛	11 - 11	.... -	9 - 9	9½- 12¼	10 - 11½	10 - 10⅜	11 - 15	11 - 15½
Pref.	41 - 44⅞	42 - 43	42½- 42½	40 - 45	39 - 44½	37¼- 38½	.... -	37¾- 45	39⅞- 45	38 - 41	40½- 47	44 - 49¼
Cleve. & Pittsb. guar.	.... -	.... -	184⅝-184⅝	.... -	.... -	188¼-188¼	.... -	189 -189¾	190 -190	188½-188¾	.... -	.... - ....
Col. Mid., vot. tr. ctfs.	7⅛- 9	7 - 7	.... -	7½- 7½	.... -	7¼- 7½	5 - 5	6¼- 8½	7 - 8⅜	5 - 6¾	6 - 9¼	8 - 11½
Pref. vot'g trust ctfs.	19½- 22¼	20 - 21⅜	.... -	17¾- 19	16 - 16	17 - 18	15½- 17	17 - 22½	21 - 27	19 - 23	17½- 24⅝	15½- 24⅞
Colorado & Southern	7½- 8⅞	6⅞- 8	6¾- 7⅞	6 - 7⅛	5¼- 6½	5¼- 5⅞	4½- 5⅜	4⅞- 6	4⅜- 5¾	4¾- 5⅝	5½- 7	4⅝- 6⅝
1st pref.	49¼- 57½	54 - 56¼	53⅜- 58½	50½- 55	44 - 50½	41¾- 47	43 - 45¼	46 - 48¾	43 - 47⅞	43 - 46¾	45 - 48⅞	35 - 48½
2d pref.	18⅝- 24½	21½- 22½	20¼- 25	20 - 22	17¼- 20½	16 - 19½	17 - 17	17 - 18¾	14¾- 17½	16 - 17	16½- 19½	12½- 19
Col. Hock. Val. & Tol.	2¼- 4	3 - ‡6¼	‡5⅝- *9⅞	*8½- 11¾	*10 - 11	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	7⅜- 15	8½- 8¾	‡12½- *20	*17 - 20	*17 - 17½	. -	.... -	.... -	.... -	.... -	.... -	.... - ....
Delaware & Hudson	106½-117⅜	110 -116	111¼-117½	115 -125¾	115 -122	115½-124	121 -124¾	121¾-125½	120¼ 135½	119½-124½	118½-123⅞	109½-120¾
Del. Lack. & Western	157 -163	157¼-162	157 -174¾	168 -179	165 -171½	165¼-172	168 -179½	175 -181	174 -191¼	185½-194½	187 -192½	169 -189½
Denver & Rio Grande	15½- 21½	21 - 24¾	20¾- 24	21⅝- 25⅜	21⅜- 24½	21¼- 24¼	20¾- 22⅞	21 - 24⅞	20¾- 23⅜	20 - 22⅝	20¼- 21⅞	15⅞- 20¾
Pref.	68½- 73¾	72¼- 76⅜	71¼- 76¼	73½- 80	74⅞- 79½	74⅞- 79¼	74⅝- 78⅝	74½- 78⅞	74 - 77¼	72½- 77⅞	74 - 77¼	63 - 74½
Des Mo. & Ft. Dodge	19½- 23½	19½- 23½	18 - 21¼	18 - 21½	15 - 18	13¼- 22¼	20 - 21¾	20 - 21⅞	15 - 18½	17¾- 19	17¼- 18⅞	12½- 18
Pref.	80 - 80	.... -	90 - 90	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... - ....
Duluth So. Sh. & Atl.	3⅜- 3⅜	3¼- 4½	3⅜- 4	3 - 5¾	5 - 5½	4 - 4¼	.... -	5 - 6¼	5 - 5¾	4½- 6¼	6 - 8	5¼- 7⅛
Pref.	7¾- 8½	8 - 11¾	9¾- 10½	9 - 14	11⅝- 14	11 - 12¾	9 - 12¼	11½- 16⅞	13½- 15	13½- 15¾	14½- 17¼	12½- 17¼
Erie	13¾- 16¼	14⅝- 15¾	13⅝- 14⅞	13½- 14½	12¼- 13⅞	12½- 13	13¼- 14	13½- 14¾	13 - 14	12¾- 13¾	13 - 13¾	10 - 13½
1st pref.	37¼- 42	38½- 40¾	37¼- 40½	34 - 39¾	33¾- 37½	33½- 36⅜	35¾- 38½	37 - 40	36 - 39⅝	34½- 38¾	36¾- 39½	27⅞- 38
2d pref.	19 - 22½	20¾- 21½	20 - 21½	19 - 20¼	16¼- 18¼	17½- 18¼	.... -	18½- 20½	17¼- 19½	17½- 19½	19 - 20	15½- 18¼
Evansville & T. Haute.	37¾- 41¼	37¾- 39¾	36 - 39	36½- 39½	37¾- 40¼	38 - 41½	39 - 40	40 - 45¼	42½- 46	41 - 44	43 - 46½	38 - 45
Pref.	70 - 74	72 - 77	77 - 80	77½- 79¾	77½- 77½	79½- 85	80 - 80	85 - 96½	95 - 98½	90 - 90	90 - 91	80 - 90
Flint & Pere Marq	17 - 26	23 - 25	22½- 27	25 - 26½	26 - 32¼	30 - 30	28 - 31	.... -	.... -	.... -	.... -	.... - ....
Pref.	43½- 48½	47 - 48	46 - 48	46½- 54¾	54 - 65	62 - 62	57 - 58	.... -	.... -	.... -	.... -	.... - ....
Ft. Worth & Den. City	24¼- 25	21 - 24	21 - 21	15 - 15	16 - 16	15 - 15	.... -	14 - 22½	.... -	.... -	14 - 16	.... - ....
Ft. Worth & Rio Gr.	16 - 16	14 - 22	20 - 30	26½- 28¾	.... - . .	22 - 26¾	22 - 25	24 - 28	26 - 26½	20¼- 22½	.... -	.... - ....
Great Northern, pref.	142½-176	174 -190	181 -195	188½-195	170 -191½	164½-170¼	164½-172½	166¼-168½	161 -167	160½-179¼	171¼-177¾	157½-179
Green Bay & Western	.... -	.... -	30 - 30	.... -	.... -	.... -	.... -	.... -	.... -	.... -	45 - 45	.... - ....
Deben. certs., Ser. A.	49½- 61¼	59¼- 59¼	57¾- 58½	.... -	58½- 58½	.... -	.... -	59 - 60	.... -	58 - 58½	.... -	54 - 55
Deben. certs., Ser. B.	5½- 9	6¾- 8	6 - 6⅝	6 - 6½	5 - 5¾	.... -	5 - 6¾	6¼- 7¾	5½- 7	6 - 9½	7½- 8¾	5½- 7½
Hocking Valley	.... -	.... -	.... - ...	29 - 29	23⅞- 27¼	24¾- 24¾	22 - 25½	24½- 35⅞	33 - 37⅝	30 - 35	30½- 35½	28½- 35
Pref.	.... -	.... -	.... -	59⅜- 60½	54¼- 59¾	56 - 58¾	57 - 60	59½- 65⅞	61 - 66¼	61½- 64⅞	62⅞- 66¼	53½- 66¼
Illinois Central	114 -122	114¾-118⅝	113½-118¼	113½-118⅝	111 -117½	110 -115½	114½-118	114¼-116¾	112 -116¼	111½-116⅛	113¾-116¾	105½-116
Leased line, 4 p. c.	100 -100	.... -	.... -	.... -	.... -	99¾-101¼	101½-103	.... -	.... -	.... - ...	104 -104	103½-103½
Iowa Central	10⅞- 13	11½- 13	10¼- 11½	11½- 13½	11¾- 13	11⅝- 12⅝	12 - 14	12¼- 15¾	12¾- 14½	13½- 14⅜	13½- 14½	10⅝- 13¾
Pref.	42¾- 49½	46 - 51¼	44 - 47½	45 - 47½	42½- 46½	45 - 49⅜	49 - 53⅜	52 - 62¼	54½- 58½	56½- 60⅝	57¾- 60½	40 - 58
Kanawha & Michigan	7¾- 13½	9¾- 13⅜	12½- 15	13 - 14½	10¼- 12½	10⅜- 12	12 - 12	10⅝- 12¼	11 - 11¼	10½- 12¾	12 - 12	9¾- 11
K. C. Pittsb. & Gulf	12⅞- 18	14 - 17½	7 - 15⅜	7½- 12¼	9 - 11¼	7 - 9⅞	7 - 8	7 - 17½	7 - 10½	7½- 8⅞	7¾- 10¼	7½- 10½
Keok. & Des Moines	5 - 5	5 - 5½	.... -	.... -	3 - 3	3½- 3½	.... - ...	5 - 5½	4 - 5	.... -	4 - 4	3¾- 3⅞
Pref.	17 - 17¾	17½- 17½	15 - 16	16 - 17½	17 - 17	16½- 16½	18 - 18	18 - 22½	20 - 21	18 - 18	.... -	17½- 17½
Keokuk & Western	32 - 32	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Kingston & Pembroke	2 - 6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	7½- 7½	.... - ....
Lake Erie & Western	15 - 22¼	17 - 22	18 - 20	17 - 19¾	16 - 17¾	14¾- 18¼	17¾- 22¼	21 - 21⅞	19 - 21¼	18¾- 19½	18½- 21½	18 - 24
Pref.	60 - 75	60 - 71½	65⅛- 69¾	66½- 69½	66½- 69¼	67 - 71½	71 - 81½	80 - 81⅜	78½- 80¾	78 - 80½	78 - 80¼	75 - 85
Lake Shore	196½-208	202½-202⅝	200 -200	200 -201	200 -205	201¾-204½	.... -	201 -201	202 -202	.... -	205 -208	205 -205
Long Island	56¼- 77½	73 - 81½	73 - 80	77 - 85	70 - 76½	65 - 65	70 - 70	69¾- 70	60 - 65	57 - 60	46 - 55¼	45 - 54
Louisville & Nashville	64 - 69	63⅝- 67⅜	63 - 66⅝	63 - 69	63¼- 68½	64⅝- 71½	70⅝- 76	74½- 83⅞	76⅜- 82	75⅜- 88⅜	84¼- 88¼	72¾- 85⅞
Manhattan Consol.	97 -118½	109 -116½	103⅝-116	111 -133⅜	104 -119¾	103½-120	115½-121⅞	111¼-120¼	105 -118¼	105¼-113⅝	101½-113¼	85¼-106⅜
Rights	.... - ...	.... - ...	2⅝- 6¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Subscription receipts	.... -	.. . -	19½- 23¾	21 - 41	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mexican Central	6 - 7¾	6¼- 7¼	6 - 8½	8¼- 17½	12 - 15½	11½- 14½	13¼- 15⅞	14¼- 16	14 - 16¼	13 - 14¾	12¼- 14⅝	8⅞- 13⅜
Mex. National, ctfs.	1 - 1¾	1¼- 1⅝	1⅜- 3½	2½- 4⅞	3½- 4½	3 - 4	3¼- 4	3⅝- 6	5 - 6⅛	4⅝- 5⅜	4⅝- 5¼	3⅜- 5
Michigan Central	112 -116	112 -112	114 -114½	113 -115	113½-113½	113 -113	111 -111	110 -112½	111 -111	110 -110	110 -110	108 -110
Minneap. & St. Louis	35¼- 45⅜	44 - 54½	52⅜- 54	50¼- 62½	53¾- 62½	52½- 58¾	54 - 58	58¼- 78	71½- 77⅛	69 - 72⅞	65 - 72½	55 - 66¾
1st pref.	97¼- 99	98½- 99¾	99½- 99⅞	98¼-100	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d pref.	73¼- 79	79 - 90	86 - 86⅞	83¼- 89¾	88 - 98	90 - 94¾	89¾- 92	92¾- 98½	97¾- 97¾	94 - 96½	95 - 99½	89 - 98
Minn. St. P. & S. S. M.	8¾- 8¾	10½- 17	17¼- 19½	19½- 26	25 - 37½	22½- 29	23 - 27⅜	22 - 28	23 - 27½	22⅞- 22⅞	23 - 24½	18 - 20½
Pref.	.... -	39 - 45	48½- 48½	47½- 60	62 - 72	62¾- 69¾	61½- 67⅞	63 - 69⅞	63 - 68¼	62½- 65	62 - 66¾	53 - 60½
Mo. Kansas & Texas	13 - 14⅞	13½- 14¾	13 - 14⅞	12⅞- 14	11¾- 13	12 - 12⅞	11¾- 12⅞	12¼- 14¾	12½- 14½	12 - 13⅜	12 - 13½	9½- 12¼
Pref.	36¾- 40⅞	36½- 41½	37½- 40½	38½- 42½	30½- 39	30¾- 35½	33¾- 37⅜	35⅜- 45¼	37 - 45¼	37 - 39⅞	38 - 41½	28⅜- 39
Missouri Pacific	43½- 49⅞	43½- 48½	44½- 48¾	48 - 52½	39 - 49¾	38¾- 44½	44¼- 49¼	47½- 51½	42⅞- 49½	42½- 50	46⅜ - 50⅜	33 - 48¾
Mobile & Ohio	32 - 40⅜	38¼- 43	37 - 45	42 - 49¾	37 - 44½	35¾- 42	40 - 46	44¾- 52	43½- 49½	44½- 47¾	45 - 47¼	34 - 43
Morris & Essex	176 -180	179 -180	180 -182	182½-182½	183 -183¼	185 -185	184¾-184¾	183¼-185	182 -185	182½-185	185¼-187	182 -186
Nashv. Chatt. & St. L.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	62 - 62
N. Y. Cent. & Hud. Riv.	121¾-141	133½-140	131⅝-144¾	134 -143¾	128⅜-139	127 -141	136⅜-141	138 -140⅜	133½-140½	132 -140	135½-140½	120 -134¾
Rights	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3½- 5½
N. Y. Chic. & St. Louis	14 - 19¾	14 - 16½	13¾- 15	14 - 14⅝	12⅞- 13¾	12 - 14½	12 - 14	13¼- 15	13½- 16	13 - 16½	13 - 15¼	11½- 13⅝
1st pref.	73 - 79	70 - 71½	65 - 76	65¾- 65¾	66 - 67	68 - 72	.... -	72 - 72	67½- 72	70 - 85	80½- 85	80 - 83
2d pref.	34 - 41	34 - 37	33 - 39	32 - 34	29½- 31¼	30 - 33	32¼- 35	33 - 34½	32½- 38	32 - 38	33 - 37	29 - 36½
New York & Harlem	360 -375	.... -	380 -390	390 -390	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Y. Lack. & West.	129½-130	130¼-130¼	129¾-138½	... -	132½-132½	133 -133	131 -131	.... -	.... -	132½-132½	132¾-132¾	.... - ....
N. Y. N. Haven & Hartf.	198 -204	207 -211	204¼-210	208 -222	212 -216½	212 -219	213½-217½	213 -218½	214 -219	213 -215½	214¾-216	207½-215
N. Y. Ontario & West	18⅜- 25	20⅞- 27½	25⅜- 28⅞	25⅜- 28¾	23⅝- 27	24½- 27½	25¾- 27½	25¾- 28	24¼- 27½	23¾- 26½	25 - 26¾	18½- 25⅜
Norfolk & Southern	.... -	.... -	.. -	75 - 75	70 - 70	70½- 70½	.... -	.... -	75 - 75	.... -	88¾- 88⅞	.... - ....
Norfolk & Western	17½- 20½	18 - 20¾	17⅜- 19½	17¾- 22¾	18½- 21⅝	18⅞- 21½	20¼- 21¾	21½- 28⅝	23 - 27½	21¾- 28	25½- 28½	20 - 27¼
Pref.	61⅜- 70¼	65¾- 71¼	62¾- 67¼	61¼- 70½	65 - 68⅞	66 - 70⅜	69⅝- 72	70¾- 74¼	68 - 73	65¾- 72¼	69 - 72	63 - 71½
No. Pac. Ry. vot. tr. rec.	42⅝- 53¼	50 - 55½	49¼- 54½	49⅜- 54½	46⅝- 53¾	43¾- 49⅜	48⅞- 53	51½- 57½	51 - 56⅞	49¾- 55⅞	53¼- 56½	47¼- 57⅜
Pref. voting trust rec.	76⅜- 81½	77⅝- 80⅞	77½- 80½	77 - 80	75 - 79½	73 - 78	76¼- 78¼	76½- 78½	73¾- 77⅞	72¼- 76¾	73¼- 77½	68 - 77⅝
Omaha & St. Louis	7 - 7	10½- 10½	10 - 10	.... -	5 - 5	5 - 5	.... -	7 - 7	.... -	.... -	7 - 7	.... - ....
O. R. R. & N. vot. tr. rec.	48½- 52	46 - 50	44 - 44	40 - 43⅞	34¾- 38	33 - 38½	39 - 40½	41¾- 48¾	43 - 47	44½- 44½	45 - 45	.... - ....
Pref. voting trust rec.	71 - 76¾	74 - 75½	71 - 73	69¾- 69¾	69 - 70¾	68¾- 73¾	75 - 77	75 - 77½	75 - 77¾	75 - 75½	.... -	.... - ....
Pref. tr. co. ctfs. dep.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	76¾- 77	.... -	.... - ....
Oregon Short Line	42 - 48	41 - 41	41¾- 41¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pacific Coast Co.	45 - 51	48½- 50	44 - 48	40 - 40	38 - 40	38 - 39¾	39¾- 39¾	38 - 49	45¾- 50½	47½- 52¼	50 - 54	45 - 52
1st pref.	85 - 87	88 - 90	89 - 89	84½- 89½	85 - 86	.... - ...	83 - 86	87¾- 87¾	83 - 85	88½- 90	85 - 89	84½- 86
2d pref.	64 - 67½	64 - 67¾	62¼- 63	.... -	55 - 55	59½- 59¾	58½- 59⅞	60 - 66½	63¼- 66½	65 - 67⅞	66½- 68¾	64¾- 66
Pennsylvania RR.	122½-142	129½-136¾	130 -136¼	130 -135¾	125½-134½	126 -134¼	134 -138	135 -137⅞	129⅞-136⅜	129⅞-134	128½-137½	127 -136¾
Rights	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	2½- 3
Peoria Dec. & Evansv.	1 - 2	1¼- 1⅝	1½- 2⅛	2 - 3½	2½- 3¼	2 - 3½	2½- 2¾	2 - 3	2¼- 2¾	2½- 2¼	2¼- 7⅝	2¾- 6¼
Peoria & Eastern	4½- 7	6½- 6½	4¼- 5	5 - 5¾	4 - 4¾	4 - 4	.... -	5 - 5½	5 - 5	4 - 4	4 - 7⅞	4¾- 6½
Pitts. Cinn. Ch. & St. L	64 - 88	66 - 74⅞	56 - 66	45 - 61½	43 - 55¼	44½- 60	52 - 65	64½- 78	71 - 79	72¼- 76	73 - 76	68½- 79¼
Pref.	84 - 93	80 - 87	80½- 85⅜	82 - 86½	80½- 83½	85 - 87	86½- 86½	84 -100	95 - 97¼	93⅞- 94	89¼- 89¼	85 - 90⅝
Pitts. Ft. W. & C., guar.	180 -182	.... -	.... -	.... - ..	184 -184	188¼-188¼	.... -	186¾-190	190 -190	188 -190	188½-188½	184 -186¾
Pitts. McK. & Yough.	.... -	.... -	137 -137	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pittsb. & West., pref.	8 - 9½	8 - 8½	8 - 9	8 - 8	7 - 13	7½- 7½	8 - 14	12 - 12	.... -	13 - 15½	.... -	.... - ....
Trust Co. ctfs. dep.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	13¼- 17½	17 - 20½	†15 - 18

* Trust receipts; all paid. ‡ Trust receipts; 1st instalment paid. † 25c. paid.

ized for FRASER

1899—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Reading vot. tr. certs..	20⅝- 25	20½- 23½	21¼- 25	22½- 24⅞	19⅜- 22⅞	19⅛- 21¾	20¼- 22	20¾- 23¼	20¾- 25	20¼- 22⅜	20⅛- 22	15⅛- 20½
1st pref. vot. tr. certs.	51¾- 66	56½- 66⅜	60½- 68⅛	63¼- 68⅛	53 - 64⅝	55⅜- 62⅛	59⅛- 63	59 - 63½	55½- 62½	56¼- 62⅛	56⅞- 62¼	42¼- 60
2d pref. vot. tr. certs.	26½- 34⅝	28½- 35	31⅝- 38¼	34 - 37⅞	29 - 34¾	33 - 36	31¾- 35¼	32⅜- 35⅜	31 - 34¼	30½- 33¾	29 - 33¾	22¼- 31½
Rens. & Saratoga.....	186 191	187 -187	191 -191	.... -	.... -	193 -193	.... -	.... -	.... -	.... -	.... -	200¼-200¼
Rio Grande Western...	25½- 41	37 - 43½	35 - 36	35½- 35½	36 - 36	.... -	.... -	34 - 40	37½- 40	38½- 38½	37⅝- 44	42 - 43
Preferred.....	66 - 76½	74 - 78	75 - 79	75 - 77¾	75¼- 78	78 - 80	79 - 79¾	77⅞- 83¾	81 - 82½	81 - 82	82¼- 90½	77½- 90½
Rome Wat. & Ogdensb.	128½-130¾	130 -130	129¾-131½	132 -132	130¾-131	131 -131¼	.... -	.... -	.... -	.... -	132 -135	.... - ....
St.J. & G.I. vot. tr.ctfs.	5 - 6	5½- 6	5 - 5¾	5 - 5	4 - 5	3¾- 4⅛	4½- 5½	5¼- 6	5½- 5¾	5 - 7¼	6 - 7¼	6 - 7½
1st pref. do	48 - 55	50 - 52⅜	45 - 50½	45 - 48	38½- 40	39⅞- 42	43 - 51⅞	49 - 52½	50 - 51¼	49½- 54¾	50½- 52	45¾- 48
2d pref. do	13½- 17¼	13⅞- 14½	10⅜- 13½	12½- 13½	9½- 10	9 - 10	12 - 16½	14⅞- 16¼	15 - 16	14 - 18	16½- 17	15 - 17
St. L. & S. F. v. tr. ctfs.	8⅝- 14¾	11⅛- 14⅛	10¼- 12½	10¼- 12⅛	9½- 11⅝	9½- 11	9⅞- 11½	11¼- 12¾	10¾- 11⅞	10¼- 11¼	10½- 11¾	8½- 10⅞
1st pref. do	66 - 75½	71 - 74½	69¾- 72	71 - 72½	64 - 71	66½- 73	69 - 72¼	71⅞- 73	70 - 71¾	70 - 71	71 - 73½	69½- 72
2d pref. do	33¼- 44⅞	37 - 44½	37½- 41⅝	37½- 41	35 - 38	35 - 37⅜	36¾- 39½	37¼- 39⅝	35¼- 37½	35½- 37⅝	35¼- 37¾	28½- 36¼
St. Louis Southwest'n..	6¾- 12	9½- 11⅜	8½- 12	11½- 15	11½- 14½	11½- 13¼	12⅝- 17	16½- 18¼	13¾- 16¾	12¾- 15	12¾- 14	9 - 13
Preferred.....	17 - 29½	25 - 31¼	26½- 35	30¼- 35½	29½- 33⅞	29 - 33	32½- 39¾	37½- 40⅜	32¾- 38½	29¾- 35⅜	30¼- 33⅞	20 - 32¼
St. Paul & Duluth.....	36 - 45½	40 - 45⅜	39 - 45½	40 - 55	45 - 52½	49 - 51	51½- 57¼	54½- 73⅞	60 - 70	60 - 65	59 - 59	50¼- 60½
Pref.....	98½-106	104½-106	104½-105¾	101 -102½	102 -102	103 -103	103 -103¾	100½-101	100 -101	101 -102	103 -103	102½-102¼
St. Paul Minn. & Man..	198 -199½	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern vot. tr. ctfs...	10¼- 14	12½- 13¾	12 - 13¼	12 - 13¼	10 - 12¾	10⅜- 11¾	11⅛- 12½	11¼- 13⅛	11⅝- 13⅛	11⅛- 14¼	12⅝- 14	10½- 13⅛
Pref. " "	40⅞- 51¾	48⅜- 51⅝	47½- 52⅝	49¾- 55	47⅞- 54	48¼- 52	50¾- 53¼	51⅜- 55¾	49½- 55⅝	49⅝- 58¼	55½- 58⅝	49¼- 58½
Southern Pacific Co.....	33 - 44	36 - 43⅜	32½- 37	33 - 35⅝	27 - 34½	29¾- 32⅞	31¼- 35⅝	34 - 41¼	34¾- 38⅞	35¾- 39⅜	38¾- 44¼	30¼- 43¼
Texas & Pacific.....	17¼- 19⅝	19⅜- 25¼	21⅝- 25⅝	21½- 24¾	18½- 23	17¼- 20½	19½- 23½	20¾- 23	18 - 21¼	17¾- 20¼	18 - 20½	12¼- 18½
Toledo & Ohio Central	20 - 25	21 - 21	20 - 20	29 - 29	.... -	.... -	.... -	.... -	.... -	20 - 20	23½- 24	30 - 30
Pref.....	35 - 35	36 - 36	42 - 42	42 - 42	.... -	.... -	.... -	.... -	.... -	40 - 40	40¼- 43	45 - 45
Tol. St. L. & K. C., pf..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5 - 5	.... - ....
Union Pacific *Railway*...	41¾- 50	45½- 50⅜	43⅝- 49½	44½- 49	40½- 46⅞	38½- 43¼	42 - 45½	43¼- 48	42½- 48¼	41½- 48¼	46½- 51¼	39¾- 51½
Pref.....	72⅞- 84½	78½- 82⅞	77 - 83½	76¾- 81⅞	73¾- 79¼	72 - 78	75½- 79¼	76¾- 80⅜	75½- 81	75½- 78½	75⅝- 78½	66¼- 77⅝
U.Pac. Den. & G., t.rec.	*12⅛ 14½	*12 - 13½	*11⅞- 13⅜	*12½- 13	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wabash.....	7⅞- 8⅞	7⅞- 8¾	8 - 8⅝	8 - 8⅞	7½- 8	7¼- 7⅞	7⅝- 8¼	7½- 8	7⅜- 7⅞	7¼- 8	7¾- 8½	6½- 8¼
Pref.....	22 - 24⅝	21¼- 23⅞	21¼- 24	22¼- 25½	19 - 23¼	19⅛- 21¼	21⅛- 23¾	22⅜- 24⅛	21⅛- 23⅛	20½- 22⅝	21⅛- 24	19 - 23¼
Wheeling & L. Erie	$5⅞- 13	$10½- 12⅜	$11 - 12	$11½- 14½	$12½- 13¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.....	$27 - 37	$32¼- 35¾	$31¾- 33¼	$29½- 36⅞	$33½- 34¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wheel. & L. Erie, new	.... -	.... -	.... -	.... -	8½- 11½	8¼- 9⅝	8⅞- 9⅞	9¼- 13	10⅞- 13	11 - 12½	10¾- 12½	7⅞- 11½
1st pref.....	58¾- 64	60 - 63	60¼- 61¼	60 - 63	59 - 60⅞	50 - 55	54 - 54	50 - 55	58 - 58	55 - 60	55 - 59¾	45 - 57⅞
2d pref.....	.... -	.... -	.... -	.... -	24 - 32¾	21½- 24⅞	24¼- 24⅞	23⅞- 31½	26¾- 32⅞	29½- 32⅝	29 - 31⅞	21¼- 30½
Wisconsin Central Co..	2⅛- 2½	2½- 3	1⅛- 2⅜	b1⅛- 2⅛	b¼- 2	b⅛- ‡8¼	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.....	.... -	.... -	5 - 5	b3 - 5	b1½- 1¾	b1½- 3⅝	.... -	.... -	.... -	.... -	.... -	.... - ....
Wiscon. Central, new.	.... -	.... -	.... -	.... -	13½- 14½	14 - 16¾	14¾- 16⅜	15¼- 18¾	16½- 18½	15½- 19¼	19 - 21	15¼- 20
Pref.....	.... -	.... -	.... -	.... -	48¾- 49½	48¾- 55½	51¾- 53⅞	53 - 59	54¼- 58¼	51¾- 56½	55 - 58¼	44 - 56½
EXPRESS.												
Adams.....	108 -110	109 -119	113 -116½	113 -115½	112 -115	110 -114	112 -115	113 -115	115 -118	114¾-117½	111 -116½	110 -114
American.....	138 -145	141 -144	140 -143	140 -142½	139 -143	133 -140	137½-140¼	138 -160	147 -155	147½-152	146 -151½	138 -149
United States.....	53½- 60	54¾- 58¼	52½- 56	53 - 55½	48 - 53	46 - 50	48 - 50	50 - 54½	50 - 52½	49 - 55	47¾- 51	45 - 50
Wells, Fargo & Co.	125 -129¾	125½-127½	125 -129	126 -129	128 -130	125 -130	125 -130	128 -135	131 -135½	133 -135	128 -132½	120 -131
COAL & MINING.												
American Coal.....	133 -138	130 -140	.... -	.... -	.... - ..	.... - ...	150 -150	144 -145	.... -	.... -	.... -	145 -145
Anaconda Copper.....	.... -	.... -	42½- 48	43 - 70	53 - 68	49 - 56¼	53⅝- 57½	55 - 58½	50¾- 57½	41 - 50½	43½- 48	31½- 45½
Colorado C. & I. Devel.	1½- 1¾	1⅜- 2¾	.... -	1¼- 5⅝	1½- 3¼	1⅝- 2½	1⅞- 2¼	1⅞- 3⅜	1⅞- 3½	1⅞- 2¼	1½- 2	1½- 1¾
Pref.....	3 - 3½	3 - 3	2¼- 2¼	2 - 8	.... -	.... -	.... -	6 - 6	.... -	2½- 3	2½- 2¾	2½- 2½
Colorado Fuel & Iron..	31½- 37¾	30½- 35	32 - 37¾	34 - 55	39½- 53¼	41¼- 46⅞	44 - 47⅜	46½- 54⅞	51 - 64	52¼- 57	51⅜- 57¼	34¾- 56
Pref.....	88 -100	92 - 96½	94½-100	99 -112¼	109 -115	105 -109	105 -106	104½-114¼	114¼-126½	122¼-122¼	122 -128	122⅞-130
Col. & H. Coal & Iron..	7¼- 9	6½- 7¼	7 - 13¾	12 - 18	14 - 17½	11 - 14⅜	13 - 15½	15 - 19⅞	17 - 21¼	17½- 19⅞	18¼- 20½	12¾- 18
Pref.....	.... -	.... -	25 - 25	27 - 27	.... -	30 - 30	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidation Coal.....	50 - 50	.... -	52 - 56	.... -	52½- 52½	.... -	.... -	.... -	.... -	.... -	.... -	50 - 50
Homestake Mining.. .	60 - 60	60½- 60½	60½- 63½	.... -	65 - 65	70 - 74¼	72 - 75	74 - 74½	75 - 75	73 - 74	74 - 75	70½- 72
Maryland Coal, pref....	55 - 55	55 - 56	55 - 58	58 - 60	.... -	.... -	.... -	.... -	70 - 70	.... -	.... -	70 - 70
New Central Coal, new.	40 - 42	.... -	40 - 40	37¼- 38½	37¼- 37¼	.... -	.... -	38¾- 38¾	.... -	36 - 36	.... -	.... - ....
Ontario Silver Mining..	.... -	7 - 8½	6 - 7⅛	7 - 10⅛	8 - 9¾	8 - 8	7¼- 7½	7½- 8¼	8¼- 8¼	8½- 8¾	8⅛- 8⅛	8⅜- 8⅜
Pennsylvania Coal.....	.... -	362 -362	.... -	.... -	.... -	375 -375	.... -	.... -	.... -	.... -	.... -	.... - ....
Quicksilver Mining.....	2½- 3	3 - 3	2½- 3¼	2½- 4	3 - 3	2¼- 2½	.... -	2 - 2¼	2 - 2⅛	2 - 2	.... -	2 - 2
Pref.....	9¾- 11	9½- 9½	9 - 10	9¾- 14	.... -	8 - 10	10 - 11¾	.... -	.... -	8½- 8½	8½- 8½	8 - 9½
Tennessee Coal & Iron	36 - 48¼	38½- 46½	43⅜- 54¾	51 - 68	54 - 63¾	56 - 65¾	64½- 72	71⅞-109	96 -126	109 -119¾	110 -119¼	64 -116¾
Pref.....	111 -135	130 -130	130 -145	140 -140	145 -145	140 -140	.... -	145 -150	150 -150	145 -150	150 -150	150 -150
VARIOUS.												
Amer. Car & Foundry.	.... -	....	.... -	.... -	20 - 21⅞	15 - 20	15⅛- 18	16⅞- 18⅞	16 - 19⅜	15 - 18	16⅜- 17¾	10⅝- 17⅛
Pref.....	.... -	.... -	.... -	.... -	63 -65	56⅜- 64¾	59⅝- 66	65 - 68¼	62 - 68⅜	60 - 65⅝	61 - 63¾	51 - 62½
Amer. Cotton Oil Co....	34½- 38	34½- 37½	33¾- 37⅛	35 - 39¼	34¼- 38⅞	34 - 37⅜	36¾- 42⅝	41¼- 45	41 - 44½	42 - 45¾	37 - 46	30 - 37¼
Pref.....	88¼- 91	90½- 93	91 - 93½	90¾- 94⅝	90 - 95	92¼- 92½	92 - 93⅞	93½- 94¾	93 - 95	92 - 97⅞	92 - 97	92 - 96
Amer. Dist. Telegraph.	33 - 46	41¾- 52	45 - 52½	44 - 47	40 - 44	36 - 36	36 - 36	35 - 37½	35 - 35½	30 - 35	35 - 35	32 - 32
American Ice Co.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	38¼- 41¼	34 - 39⅜	34⅝- 37	31 - 36¼
Pref.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	82 - 85	76½- 84	76½- 80	72¾- 77
American Linseed.....	.... -	.... -	.... -	.... -	.... -	8¾- 10	10½- 13½	11½- 13	9⅛- 11	9¼- 12⅞	11 - 16⅜	11⅛- 16
Pref.....	.... -	.... -	.... -	.... -	.... -	44¼- 45¾	47 - 54¾	51¼- 57⅛	50 - 52	48¼- 54	51¾- 60	49½- 61
American Malting.....	29¾- 37½	30 - 33¼	28 - 33½	26 - 30¼	17¼- 27½	18½- 22½	15 - 19⅛	15¼- 18	14¾- 16	10 - 16	10 - 13	6½- 10
Pref.....	82 - 87¼	82 - 85½	82½- 84⅞	73 - 81½	72 - 79½	72¾- 76	61 - 72	66½- 70	66 - 68	45 - 66½	41 - 43½	24 - 46
Amer. Smelt'g & Refin.	.... -	.... -	.... -	50½- 59	35½- 50½	35¼- 42	35 - 40	38¾- 45¾	35½- 43⅜	34⅞- 39¼	35¼- 40¾	30 - 40⅜
Pref.....	.... -	.... -	.... -	89 - 94½	80 - 89	80½- 85¾	81¾- 87	85 - 92¾	86¼- 92	85 - 88⅜	85¾- 92	77½- 91⅞
Amer. Spirits Mfg	13 - 15	12½- 14⅛	12⅜- 15½	13½- 15⅜	9⅝- 13¾	6 - 11¼	5¾- 7	5¾- 6¼	5½- 6	4 - 6	4½- 5½	3 - 4
Pref.....	35¼- 40	34¾- 38	36 - 41½	37 - 41	30 - 37	29½- 37	27½- 27½	27½- 27½	27 - 27	24 - 24	.... -	.... - ....
Amer. Steel Hoop.....	.... -	.... -	.... -	39 - 40⅞	24 - 41¼	26 - 31⅝	27⅛- 35	34 - 39¾	38¼- 45½	40¾- 44¼	42 - 48⅜	36½- 48
Pref.....	.... -	.... -	.... -	80 - 82½	70 - 83½	73 - 77	75 - 80	78½- 84⅞	83 - 86¾	80 - 85½	82 - 85⅝	75 - 85
Am. Steel & Wire, new	†38 - 54¼	45 - 64¾	59 - 66¾	58½- 71½	53½- 72	52 - 64½	53⅜- 59½	54¾- 62½	45¾- 58½	45½- 54¾	46 - 50	32 - 49⅞
Pref.....	†104 -128	92½-102¼	100 -106¾	95 -102½	93 -100	94½- 97	94 - 97¼	97 -101	94¾- 99⅞	93 - 97¾	93 - 95½	84 - 95½
Amer. Sugar Ref. Co...	123¼-137⅝	127¾-142¾	136⅝-182	149¼-176¾	139¼-168⅝	138½-161	154⅝-161¾	151½-164⅜	140⅝-159¼	137¼-155¾	150½-161½	114½-156⅞
Pref.....	110 -114	112 -115	114 -123	116 -119	116 -118	117¾-119¼	117½-118¾	118¾-120¼	117 -121¼	116 -118	117½-119	110 -119
Amer. Tel. & Cable Co.	98 -103	100 -103	99½-101¾	101 -105	100 -103	100 -104	102½-104½	100 -103½	98 -101	97½-100	97¾-100	94 - 98½
Amer. Tin Plate...	.... -	37½- 44½	38 - 45¼	41⅝- 52¾	33 - 48⅝	33½- 40	34 - 42	40⅛- 44	37½- 44⅛	31½- 39	31⅛- 35	20 - 34⅝
Pref.....	... -	93 - 99½	93 - 97	88 - 96	81¾- 91	81 - 86	84 - 88	87 - 91¼	85 - 90¼	82 - 86¼	82 - 84	74 - 83¼
American Tobacco Co..	143 -149¾	132½-191½	185½-227½	214 -229½	‖93 -220	88 - 90⅝	92 -107¾	107½-132⅜	115¾-131¼	115½-124⅞	116¼-123½	78½-118
Am. Tobacco Co,, pref..	132 -140	133 -144½	142½-156	140 -145	140 -145½	139¾-141	143¾-148	143 -148	145 -146½	143 -149	144½-145	121 -143
Dividend scrip.....	95 -100¼	97 -100⅛	100 -106	101 -103	100 -102	101 -101⅝	101 -103	104 -104	104¼-104¼	98⅛- 98½	102 -102	98½-101
Bay State Gas.....	6 - 8¼	5 - 7¾	2⅞- 5½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Brooklyn Rap. Trans..	77¾- 96½	88⅜- 97⅞	89½-136¾	106½-137	100 -133½	104⅞-118⅞	110⅝-119¼	100¼-118	75½-107½	79⅝- 90⅞	85 - 91⅜	61 - 88½
Rights.....	.... -	.... -	.... -	2 - 3¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Brooklyn Union Gas ...	139 -149½	144¾-157	151½-160	144 -155	138 -148½	135 -141	138 -144	136¼-144⅞	136 -144	138 -143	138½-145	130 -141
B'kln W.& Wh.pf. "B"	.... -	21 - 21	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bruns. Dock & C.Impt.	13¾- 17¼	15⅛- 17	10¼- 15	9¾- 10½	9½- 16¼	13 - 15¾	14¼- 16⅞	15½- 20⅜	14 - 19½	14 - 19¾	16 - 19½	10 - 17
Capital Traction.....	87 - 87	85 - 85	85 - 85	85 - 85	92 - 92	. -	.... -	.... -	.... -	92½- 92½	94 - 94	93 - 93⅜
Chic. Consol. Traction.	.... -	.... -	.... -	64 - 68⅝	58¼- 68⅝	57¼- 61¼	56⅝- 59	51 - 57⅜	44 - 53½	48¼- 49¾	47⅛- 49¼	35 - 47½
Commercial Cable.....	189 -189	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	193 -195	.... - ....
Consolidated Ice.....	44½- 50½	46 - 50½	46½- 48½	45¼- 47⅞	40¾- 47	40⅞- 43	42 - 43½	20 - 42¾	37 - 38½	.... -	.... -	.... - ....
Pref.....	91½- 93	94½- 95	96 - 97	90 - 96½	90 - 90	88 - 90	87 - 90	.... - ...	86¼- 86¼	.... -	.... -	.... - ....
Consolidated Gas	189 -204½	196¼-222	202¼-223¼	185 -205½	165½-193¼	163 -189½	172½-189¾	174½-192½	181 -194¾	183½-192¼	187 -201	168 -193¾
Cons. K.C. Smelt. & R.	100 -100	... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

* All assessments paid. ‡ 2d instalment paid. *b* Trust receipts. † Old stock. § 4th instalment paid. ‖ Ex 100 p. c. stock dividend.

zed for FRASER

1899—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Continental Tobacco	.... -	.... - ...	43 - 64½	50¼- 65⅞	43⅛- 60¼	36 - 48	38⅞- 44⅝	43¾- 50¾	40½- 48	40½- 44⅜	40½- 44⅜	20 - 42½
Pref	.... -	.... -	85 - 98¼	85 - 92¾	82 - 89	78 - 83⅞	78⅛- 87¾	87¾-103⅞	90½- 99½	90½- 94½	90½- 94½	71 - 93
Detroit Gas	63 - 68	67 - 71¼	.... -	68 - 82	82 - 85	.... -	.... -	85 -101	99½- 99½	97 - 98½	97 - 97	95¾- 97½
Edison Elec. Illum. Co.	190 -199	194 -197¼	193½-196	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Erie Telegh. & Teleph	92¾- 92¾	.... -	.... - ..	.... -	.... -	.... -	97 - 99	98½-102	110 -113	113 -120¼	108¾-110¾	101¼-106¼
Federal Steel	51⅜- 55⅝	46⅜- 53¾	49⅜- 67½	57½- 75	50 - 70½	53½- 66⅜	57 - 61	57⅛- 62	51 - 62⅝	51¼- 59¾	55 - 62⅜	39¾- 63¼
Pref	82⅝- 89¼	84 - 90	86 - 90⅝	78¼- 93½	72½- 87¾	78⅜- 85½	79¾- 82½	81 - 83	75⅛- 83½	76 - 80¾	78 - 82⅜	67 - 82
General Electric, new	95½-112⅞	107 -115¼	112¼-120½	112⅝-122	115 -120	116¼-119¾	117 -125	123 -125¼	119 -125	116½-123½	120½-132	110 -129½
Glucose Sugar Refin'g.	68⅞- 74½	68½- 73⅜	65¼- 76¾	62½- 75	65¾- 72¾	65½- 69¾	66½- 69½	64 - 69½	58 - 65	48 - 62	47½- 53¼	37 - 54
Pref	108¾-110	107 -110	107½-110	108½-110	106¾-109	106¾-107⅜	107 -107½	107 -110	105 -108	97 -109¼	99 -102½	95 -102
Hawaii Com. & S. Ref	57½- 61	73¾- 74	75 - 79¼	80 - 80	120½-120½	.... - ..	.... -	.... -	.... -	.... -	.... -	.... - ....
H. B. Claflin Co.	97 -108¼	106⅜-109¼	102½-107¾	102¾-107½	106 -108¼	107½-112	111½-117½	114 -115¾	113 -115	112 -115	112½ 115	111 -114
1st pref.	99½- 99½	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... - ....
2d pref.	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
International Paper	61 - 63½	58¼- 65½	51 - 59	49 - 65	35 - 56¼	40 - 45	40½- 44½	31 - 43	26½- 33	24¼- 29½	25 - 27¾	17 - 24¾
Pref	93 - 95	88 - 93½	80¼- 88¾	80 - 86½	78 - 85	76 - 80	75½- 79¾	76¼- 80	72½- 78	67 - 73¼	69½- 71¾	62¼- 70
International Silver	.... -	30¼- 36	27½- 32½	20 - 28	10 - 21	11 - 17⅝	12⅞- 15	14½- 17½	12½- 15¾	11½- 15⅞	13 - 15⅜	9 - 12
Knick. Ice (Chicago)	53 - 57⅞	57 - 63½	56½- 61¾	45 - 56¾	53 - 56	50 - 53	49½- 51½	47 - 50	40 - 47	39 - 40	.... -	30 - 35
Pref	74¾- 83	80 - 84	78½- 81	80 - 80½	76 - 79	72 - 78	74 - 74	75 - 75	74 - 74	77¼- 77¼	70 - 70	67½- 67½
Laclede Gas, St. Louis	52 - 57½	52½- 56⅝	51 - 55¾	53 - 55	52½- 55	52 - 53⅞	52¾- 58	56 - 66¾	63¼- 66¾	65 - 81	74⅞- 84¼	74 - 85
Pref	96 - 99	97 -100	97 - 99	99½- 99½	101 -102½	99½- 99½	95½- 95½	98 -100	99¾- 99¾	98¼-101	102½-102½	96½-100
Manhattan Beach Co.	5 - 5	8 - 9	8 - 20⅜	16 - 39	20 - 29¼	16 - 20	.... -	.... -	11½- 12	9 - 9	.... - ...	10 - 10
Metropolitan Street	187¾-220¼	215¾-249¾	235 -269	234 -267	207¾-241½	202 -232	†209 -227⅞	201 -213¾	187½-211¾	190 -200	190½-200	147 -193¾
Rights	.... -	.... -	.... -	.... -	.... -	.... -	13¾- 14½	13¼- 14	.... - ...	.... -	.... -	.... - ....
Met. W. S. El. (Chic.)	.... -	.... -	.... -	14 - 15½	14 - 16	14 - 16½	15 - 15½	13½- 18	18½- 23½	24 - 25	23 - 29½	23 - 29½
Pref	.... -	.... -	.... -	45 - 46¼	44½- 54	54½- 58	55 - 56¼	57 - 62	64 - 67	70 - 74	74 - 83	74 - 82
Mich.-Peninsular Car.	25 - 31	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	91 - 91	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
National Biscuit	50 - 62	49 - 55	47 - 51½	45 - 52¾	41⅝- 48¼	42 - 43⅞	42¾- 48¾	46½- 49	44 - 47⅝	39⅞- 45½	40¼- 42¾	31 - 41
Pref	104 -107½	104 -107	103 -104½	101 -104¼	98¼-103½	98 - 98¼	97½-100½	99¾-102½	97¾- 99⅞	95⅝- 98	94½- 95	89 - 92¾
Nat. Linseed Oil Co.	8¼- 9⅛	.... -	5 - 5	4 - 4	3¾- 3¾	3½- 4½	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Trust certificates	7¼- 8½	6¼- 6¼	4½- 7	4 - 5	4 - 5	3¼- 4	2 - 3	2½- 3	2⅜- 2¾	2⅛- 3⅛	3¼- 3⅜	3¾- 3¾
National Lead Co.	37½- 40½	35½- 38½	32¼- 36¼	33½- 37¾	28 - 34½	28 - 30½	29½- 31¼	30¼- 33¾	28½- 31½	28 - 31¾	28⅛- 31¼	22½- 30
Pref	111½-115	112¾-115	112¼-113	112¾-113¾	111 -113½	110¼-112½	112 -113½	112 -113	110 -111½	108 -110½	107¾-108½	103½-106
Nat. Starch Mfg. Co.	5 - 5	6 - 8¾	4½- 5	5 - 5	6 - 8⅞	.... -	.... -	5 - 5	5 - 8½	8 - 9	8 - 9	.... - ....
1st pref.	.... -	.... -	50 - 50	43 - 47	.... -	.... -	.... -	.... -	57½- 57½	65 - 70	.... -	.... - ....
2d pref.	.... -	20 - 23	13 - 13	15 - 15	.... -	.... -	.... -	.... -	15 - 18	20 - 25	20 - 25	.... - ....
National Steel	.... -	.... -	50 - 54¾	44 - 63	45 - 62	43¾- 53⅞	49 - 54½	53½- 57½	49½- 56⅞	47¼- 52¾	46½- 50½	31¾- 49
Pref	.... -	.... -	93 - 95	89 - 95	85 - 92½	88 - 93	89¾- 94	94 - 99⅜	95 - 98⅞	93¾- 96	93¼- 95⅝	86½- 95
New York Air Brake	112 -162	135 -153	150 -200	167 -204	125 -196½	160 -188	184¾-230	†172 -200	154 -176½	138 -165	144¾-151	110 -151½
North American Co.	6⅞- 9	7¾- 10½	8⅝- 9⅞	9 - 12½	10½- 12⅜	10⅝- 12½	10¾- 12¼	12 - 13⅜	11½- 13⅜	12½- 13½	12⅝- 17⅜	12½- 16¼
Pacific Mail S. S.	43¼- 55	50 - 54¼	45½- 51	48 - 53⅝	46⅞- 51⅞	46½- 49⅝	47 - 49	46 - 48⅞	38¾- 47¼	37¼- 40⅞	38¼- 48	35 - 49¼
Park Steel, pref.	.... -	.... -	.... -	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... - ....
Peoples' G.-L.& C., Ch.	109⅜-118⅜	110¾-116¾	111 -126½	111½-129½	101 -127⅝	114½-122¼	116½-122	117½-122⅜	106 -120⅝	107¼ 115⅝	110½-116⅞	90½-113⅞
Philadelphia Co.	.... -	90 - 96	95½-102	98 - 98½	.... -	.... -	85 - 99	85 - 85	.... -	.... -	.... -	.... - ....
P. Lorillard, pref.	121 -121	.... -	.... -	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pressed Steel Car	.... -	.... -	.... -	53 - 59½	45 - 56	44¾- 55	50 - 58½	56¾- 61	53½- 60	55 - 59¾	55 - 59¾	49 - 59
Pref	.... -	.... -	.... -	83 - 90	78 - 85	78 - 85¼	82½- 89¼	88 - 90	86 - 91	87½- 90	88¾- 89¾	75 - 90
Pullman Palace Car	156 -164⅞	158⅝-162	156½-162	158½-161½	156 -161	156 -160	159⅞-161	157⅝-159¾	160 -177	173 -207¾	192½-198	179¼-195⅝
Repub. Iron & Steel	.... -	.... -	.... -	.... -	.... -	.... -	.... -	22¼- 29⅞	25¼- 33⅞	23⅝- 28¼	23¼- 26¾	16½- 26
Pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	74¼- 79	70½- 79	69½- 73	68½- 71¾	60½- 71
Silver Bullion Certs	.... -	.... -	.... -	60 - 65	61½- 61¾	60¼- 60½	.... -	.... -	59 - 59½	59½- 59½	60 - 60¾	58⅝- 59
Sixth Avenue	.... -	.... -	200 -200	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Stand. Dist. & Distrib.	21 - 25½	21½- 25	22 - 24⅞	20¼- 24¼	13¾- 20½	12½- 18¼	15 - 15½	.... -	.... -	.... -	.... -	.... - ....
Pref	73½- 82½	74½- 79	72½- 78	69¼- 74¼	61 - 70	57½- 65⅞	61 - 61	.... -	.... -	.... -	.... -	.... - ....
Stand. Rope & Twine	8½- 12	9¾- 12	9½- 12	10 - 11½	7¾- 10	7 - 8⅛	7 - 8	7½- 9	6½- 8⅞	6½- 10¼	9¼- 15¼	7¾- 12⅞
Texas Pac. Land Trust	12 - 15½	13⅞- 15¼	13 - 14¼	13 - 15⅜	13 - 13½	.... -	12 - 12	12½- 13¾	11⅜- 12½	11½- 13	11 - 12½	12½- 14¼
Third Avenue (Cable)	167 -171	169½-242	195 -229	215 -240	200 -220	185 -200	187 -194	180 -185	160 -190	140 -162½	147 -156	117¾-152½
Twin City Rap. Tran.	38 - 65¼	62 - 71⅜	68 - 70⅞	67½- 73	65¼- 72⅞	64¾- 69⅝	67 - 69½	66 - 66	61¾- 65¾	60½- 62½	62½- 70	57½- 69⅝
Pref	118 -135¼	135¾-141	139½-141	137 -138½	137 -137	137 -139	138 -139	136½-137	137 -138	137 -137	134 -138½	137 -137
Union Bag & Paper	.... -	.... -	35 - 45	30 - 40½	24½- 34	24 - 31¾	25½- 27	26 - 34⅜	29½- 33½	25½- 30	25½- 28	17¼- 25⅞
Pref	.... - ..	.... -	83¼- 89	82½- 88½	76 - 85½	77 - 82⅝	77 - 78	78¼- 85	79¼- 85½	78½- 80½	78 - 79¼	71 - 79½
U. S. Flour Milling	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	24 - 58¼	20 - 20	12 - 12	.... - ....
Pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	50 - 78½	.... -	22 - 25	12 - 15
U. S. Leather	6⅝- 8	6¾- 7¾	6¼- 7¼	6½- 7¾	6 - 6⅝	5¾- 6	5¾- 7	6¼- 11¼	9⅞- 15½	12½- 27⅞	10¾- 40⅞	10¾- 16½
Pref	71 - 75	70¼- 74¾	69 - 74½	70 - 78	68¼- 72⅞	68 - 72¼	70 - 73⅝	72½- 77	72½- 80½	76½- 84¼	77½- 84½	64½- 80
U. S. Rubber Co.	42⅝- 53¾	48 - 54½	48 - 54⅜	48 - 57	43⅝- 54⅜	46⅞- 54⅞	48¾- 54¾	49 - 52	46¼- 50	44¾- 49¾	46 - 49½	37⅝- 47⅝
Pref	111 -120	115¼-118	115¼-117¾	115¾-119	113 -117	114½-117¼	115¼-121	115⅜-116⅜	114⅞-117	112½-116½	110 -113⅞	99¾-110¾
Wagner Palace Car	.... -	.... -	.... -	.... -	.... -	.... - ...	181 -182	190 -195	191¼-195	190 -205	193 -196	181½-196¼
West Chicago Street	.... -	.... -	.... -	.... -	.... -	.... -	.... -	120 -120	.... -	.... -	.... -	.... - ....
Western Gas	94 - 98	.... -	98 - 98	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Western Union Tel'gh.	93¼- 98¼	94 - 96½	93½- 95	91¼- 97	90 - 92⅝	87¼- 91	89¼- 91	87¾- 90½	87 - 89¾	86⅝- 89	87¾- 89¾	82 - 88⅜

† Ex-rights.

1900.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROADS.												
Albany & Susqueh	.... -	.... -	.... -	.... -	.... -	.... -	204 -204	.... -	.... -	.... -	.... -	205 -205
Ann Arbor	.... -	.... -	16½- 18	17 - 17¼	.... -	16½- 16½	.... - ..	.. - ..	16 - 16	16 - 16	16½- 20	22 - 25
Pref	41 - 45	45 - 47	44¼- 47½	44 - 48	42 - 43½	42 - 42	40½- 42½	43 - 46	44¾- 46	46 - 47	47 - 52	51 - 59
Atchison Top. & S. Fe	18⅝- 20⅝	20 - 22½	22 - 29½	25 - 29¾	23½- 27	23¾- 27¾	24⅞- 27½	25⅞- 29½	25⅝- 28½	27½- 33	31⅝- 41	37½- 48¾
Pref	58¼- 63½	62 - 65¼	64⅜- 73¾	68½- 74⅜	67 - 73	68¾- 74⅜	68½- 72¼	69 - 72	67⅜- 71⅜	69⅜- 75¾	73⅜- 85	82⅜- 89⅜
Balt. & O. vot. tr. ctf.	55¼- 60½	58½- 64⅞	60¾- 82¾	80½- 89⅞	72½- 84½	68⅜- 83	71 - 78	71½- 76½	65⅞- 73⅝	68¼- 76¾	74¼- 84	78¾- 84⅝
Pref. vot. tr. ctf.	72¾- 77⅞	74½- 80¼	75⅝- 83	81⅜- 90	78¼- 85	77⅛- 84	79¾- 82⅝	79 - 81½	74⅝- 79⅞	76¾- 83	81 - 87½	84⅜- 86¾
Rights	.... -	.... -	.... -	⅞- 1⅜	¼- 1	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Buff. Roch. & Pittsb	53 - 57½	52 - 52	55 - 70½	65 - 70	60 - 61	60 - 60	64⅞- 66	70 - 73	.... -	70 - 75	74¾- 80	79 - 85
Pref	92 - 98	95¾- 98¼	96 -111	115 -115	.... -	105 -109	112 -112¼	.... -	.... -	109½-112	115 -120	120 -125
Burl. C. Rap. & North	119 -119	126½-126½	.... -	.... -	125 -125	125½-125½	.... -	125 -126	.... -	123 -130½	.... -	.... - ...
Canadian Pacific	90¾- 95¼	96 - 99¾	95½- 98¾	95½- 98	93 - 95¼	85½- 95½	87½- 89¾	87 - 91	84¾- 90¼	85¾- 87⅞	86¾- 89¼	85⅞- 92¾
Canada Southern	48½- 50¾	47⅝- 50	47¾- 55⅝	53½- 58½	51⅝- 55⅞	48 - 53¼	48½- 50½	48⅝- 50½	48 - 49½	49½- 54½	53 - 59¼	57½- 61¼
Central of New Jersey	115 -119¾	116½-118¾	115 -120	116 -122¾	116 -121	119 -125	124¾-133½	129 -133	127¼-135	132½ 137	134½-150	144 -150½
Chesapeake & Ohio	28¾- 31½	28⅜- 30¼	28 - 33	30 - 33⅞	26⅝- 30½	24 - 28¾	24¾- 28½	26⅝- 28⅜	25⅞- 29⅜	27½- 31¼	29⅞- 38⅜	36½- 42⅜
Chicago & Alton	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	31 - 36¾	33 - 41¾	37¾- 42
Pref	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	69 - 72⅜	68½- 77½	74½- 78½
Chic. Burl. & Quincy	119½-124½	121¾ 127	122¼-132	124½-133½	123½-129¾	120½-131¼	123½-128½	123⅞-128¼	120¼-126½	123 -129¾	127½-139	134¼-144
Chic. & East'n Illinois	88 - 91	90 - 96	94⅞-109	101 -106	100 -105	97 - 99½	95 - 95	95 - 95	93 - 96¼	93½- 95	97 -100	92 - 98
Pref	120 -124	122 -122	120¼-121	121½-124	120¼-120¼	123½-123½	124 -124	125 -125	123½-123½	122 -123½	122½-124½	119½-122½
Chicago Great West	11⅝- 14	13½- 14½	13 - 15½	13½- 15¼	12 - 13½	10 - 12⅞	10½- 11¾	10¾- 11¼	9⅞- 11½	10 - 12⅜	11¾- 14¾	14½- 18
4 per cent debenture	85 - 88⅝	85⅞- 89	86 - 87⅞	87 - 89	86 - 88⅞	81 - 85⅜	82½- 85½	82¾- 84¾	82¾- 83¼	82 - 88¼	87 - 90⅝	90½- 94¾
5 p. c. pref., A	73 - 77¾	74½- 77¾	75¼- 78½	76¾- 78¾	74½- 77¼	71 - 76	69¾- 71¾	68½- 71	70½- 71½	70 - 74½	73 - 79⅞	76¾- 82
4 p. c. pref., B	35⅜- 41½	38¾- 41¼	37¾- 42	39 - 42	35 - 39⅝	30 - 35¼	33 - 35	30½- 32⅝	31 - 31½	31 - 37¼	33½- 40¾	38¼- 45

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1900 - Continued.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Chic. Ind. & Louisv	14	17½	16	22⅝	19½	26	25	29	20½	26	18	22½	19	24½	22	24¼	20	23	20⅝	23¼	22	25	23	28½
Pref	45¼	49¾	48½	56	53½	60	56½	63⅞	51	57	49	52½	50½	55	50¼	58	53	57½	53	56	53	58¾	57	64
Chic. Milw. & St. Paul	115¼	119¾	118¾	125½	120¼	125¾	118½	126¾	114½	119½	108½	119¼	109¾	112⅞	110⅝	115½	110½	114⅝	111¼	116⅞	115⅝	130	125½	148¼
Pref	169½	173½	171	172¼	171	174½	172	174	172¼	173½	170¾	174¼	170	171½	171	174½	173	174½	170	173¼	171½	176	176	188
Chic. & Northwest	158	164½	160	163⅞	160	164¼	161	166⅞	157¾	167½	150¼	167½	156½	161	157	166	158½	162½	159	164½	162	170	166¾	172¾
Pref	198	198½	198⅝	199½	198*	200	197	199	195½	200	196¼	196¼	197	197¼	199¾	203	201	207	202	202	203	211½	210	220
Chic. R. I. & Pacific	104½	108¾	106½	111⅛	106⅛	114¾	107½	114¼	105	108¾	102	109¼	104⅜	108⅜	105½	108⅝	103⅝	107⅝	105	109⅞	108⅛	117¼	113½	122⅛
Chic. St. Paul M. & O	120	123½	115¾	122½	114½	114½	115	119	112	117	114	116½	112	112	112¼	115½	....	....	110	115	114	126	121	126
Pref	....	....	172	173	175	175	....	....	175	175	....	....	....	....	....	....	....	....	....	....	165	180	172	175
Chic. Term'l Transfer	9	11⅛	11	12½	10	13	10¼	13⅝	11¾	13⅛	9	12¾	9	11⅛	9⅜	10⅜	9	9¼	8⅛	10⅛	8½	11½	10	14⅞
Pref	32	36	34¾	39	32	37½	35	39¾	35	38⅛	30⅛	35	31⅝	34½	30¼	33	27	31	26½	29¾	26¾	33¼	29	39¾
Clev. Cin. Chic. & St. L.	60½	65	58⅜	63¾	58½	66⅝	60¾	66½	57⅛	61⅞	55	61½	56⅜	60¼	50	60	57½	61⅝	61	64⅝	62½	68¼	65⅝	76
Pref	106½	109½	106	108	104	111½	110	110⅞	106	107	103⅛	105⅞	105	105	106	106	107	110½	110	115	112	114¼	113	118
Clev. Lor. & Wheel'g	14½	19	18	22½	18	24	24¾	28	27	28	24	25	25	27½	23½	26	28	28	23	23	28¼	30	25	28
Pref	46	53	51	60	56½	60	58	72	66	70	....	....	66	68	....	....	64	67	....	....	68	69¾	66	70½
Cleve. & Pittsb. guar	....	....	....	....	....	....	186	186	....	....	....	....	185½	187	....	....	....	....	186½	186½	....	....	187½	187½
Col. Mid., vot. tr. ctfs.	9	9¾	9	10¾	9¾	12	11¼	12¼	12⅛	12⅜	11½	11½	....	....	....	....	....	....	....	....	....	....	....	....
Pref. vot'g trust ctfs.	21	23⅜	23	27½	26½	29⅞	28	29⅞	29½	29¾	29	29	....	....	....	....	....	....	....	....	....	....	....	....
Colorado & Southern	5½	6	5⅜	6¼	6	7⅝	6	7¼	5¾	6⅛	5¾	6¾	6	6⅜	6	6¾	5	6	5⅛	6⅛	5½	7⅜	6⅞	8¾
1st pref	39	44½	43	44½	43	47¼	42	46	38¾	42½	40	44½	40¼	42	41⅜	42½	36	41	36½	39½	39½	44¾	42½	46⅛
2d pref	14½	15¾	15	17	16½	20¼	17	20	15½	17	16	19¼	16	16½	16½	16¾	14	16½	14	16¼	16	19	17	19½
Delaware & Hudson	113	119	115	117	114¾	119½	115	118½	113	115½	110	113⅞	110½	113¼	111½	114½	106½	111¾	110	114	112¾	117½	115½	134½
Del. Lack. & Western	174	180	177	186	176½	183¾	177	182	176	178	175¼	181	175½	179½	175	182½	171½	179	173¼	180	175¼	183	182	194¾
Denver & Rio Grande	16⅞	18½	18	20½	19	24¼	19	22⅞	17⅝	19½	17	18⅜	17	18¼	18	19⅝	17⅞	19¾	18¼	20⅞	19¾	25½	24⅜	34½
Pref	66½	71¾	69¼	73¼	71	76¼	69⅞	75	67¾	70	64½	69½	64¾	67¼	66¼	68½	65½	68	66	71	69¾	79¼	78½	87½
Des Mo. & Ft. Dodge	13½	15½	14	16¼	15	19	15½	18	14	15	12	13¾	12½	13½	....	....	12½	12½	14¼	17¼	16½	17¾	16¼	21⅜
Duluth So. Sh. & Atl	4¾	6	5	6⅛	5⅛	6¼	5	6	4½	5	4	4	....	....	4¼	4¼	4¾	4⅞	4	4¾	5	5⅝	5	6⅛
Pref	13	14⅞	12¾	16⅝	15½	17⅛	15	16⅜	14¾	16	12½	14⅝	12	12½	12	12¼	12	13	....	....	14	20⅞	13½	16¾
Erie	11⅜	11¾	11¾	13¼	12¼	14⅜	13	14⅜	11½	13	10⅝	12⅜	10¾	11	10¾	10¾	10½	11¼	10⅞	12⅞	12	14⅛	14	27⅛
1st pref	31¼	33⅞	33½	38½	37	43	39	43½	35½	39¼	32	38	32	34	32¼	34⅞	30⅜	34½	33½	36⅛	34¾	41	40¼	63½
2d pref	15⅝	16½	19¼	20⅝	19	21⅞	19½	23½	18½	19¾	17	18½	16¾	16¾	15⅝	17⅜	15	17⅞	16½	19¾	18¾	21⅞	20½	43¼
Evansville & T. Haute	40½	47½	46¾	48¼	48¼	54⅜	50	53½	47¼	49¾	44¼	48¼	41⅞	43⅝	45	45	39	42½	38½	41¼	41¼	43½	40	45
Pref	90	92½	93	93	94	94	93½	94½	93	93	86¼	92	84	85¼	84	84	76	80	74	78	76	81½	80½	82½
Ft. Worth & Den. City	15	15	15	15	12½	12½	14½	14½	15	15¼	14¾	15¼	....	....	15½	15½	....	....	....	....	17	17	17	20
Ft. Worth & Rio Gr	....	....	....	....	17	17	18	19	17	18	15	15½	....	....	....	....	17	18	20	20	20	25	24	27¼
Great Northern, pref	166	174½	156	161½	156	166¼	157	168	150	157½	144¾	158	150	154¾	151½	153½	149½	153¾	149¾	166½	161½	183	177¼	191½
Rights	....	....	5	5¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Green Bay & Western	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	45	46	40	46	45½	49⅞
Deben. certs., Ser. A	56	57	54	54	53½	58	58	58	56½	56½	....	....	56	56	....	....	56	56	....	....	58½	59¾	59	66
Deben. certs., Ser. B	6½	7¾	7¼	7½	6	8	7⅛	7¾	6	7⅛	5½	6¾	....	....	6	6	5¼	5¾	5¼	7	6¾	8	7½	8⅝
Hocking Valley	30½	34½	33½	34⅞	32	38	37	41½	36½	40½	32¾	38½	34	35⅞	34¼	35¼	30½	34½	31¼	38¼	35½	40⅞	38½	42⅞
Pref	58	62¼	60½	61¼	62½	67⅛	65⅞	67⅞	63⅞	67⅜	63⅞	67½	61	64	61¾	63½	*59½	63⅜	62¼	65½	63½	72⅝	70¾	74¾
Illinois Central	110¾	114½	112	114⅜	112½	116⅛	114⅛	116⅞	111⅛	114¼	110	114½	111½	120¼	116½	118¼	114½	117¼	116¼	119¾	118⅝	126⅜	123½	132¾
Leased line, 4 p. c.	99	99	100	100½	103	103	102½	104½	104	104	103¾	103¾	101	101	....	....	100¾	101	....	....	102	102	....	....
Iowa Central	11⅞	12⅜	12	14¼	13¾	19¾	17¼	19¾	16½	18	17½	19⅛	17¾	20½	18¼	19¾	17½	18⅞	17	19½	18½	21¾	19½	27⅜
Pref	48	53	50	55¼	47½	58	50	57¾	47	51	43	50	45	49¾	42	46	39	44½	40	42	42	48	44½	51½
Kanawha & Michigan	10	12½	12⅝	13⅞	13½	17	15½	16¾	15	18	16	16	14	14¼	15	15¾	....	....	14	15½	15¼	20	17	25
K. C. Pittsb. & Gulf	7⅞	9	8	†12¾	†12	*21½	*17¾	20½	*16⅝	18	*13¾	17	*14	17	....	....	....	....	....	....	....	....	....	....
K. C. So., vot. tr. ctfs	....	....	....	....	....	....	17½	17½	....	....	....	....	10	10	10	10	7	10⅜	9⅛	14	11¼	14	12½	14¾
Pref., vot. trust ctfs	....	....	....	....	42	43	41	43⅜	....	....	....	....	35	40	30	33¼	27½	31⅜	29	36½	34¾	39	36	38⅝
Keok. & Des Moines	....	....	....	....	....	....	....	....	3½	3½	....	....	....	....	....	....	....	....	....	....	4	4	4	6
Pref	....	....	15	16	17	17½	17¼	17¼	15	15	16	16	....	....	....	....	....	....	14½	15	14½	14½	17½	23
Kingston & Pembroke	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	7	9¾
Lake Erie & Western	21¼	27	20⅝	21⅛	20½	23¾	23½	34⅛	26¼	31	26½	30⅝	26	28⅛	27	30	25	28¼	27	37¾	35	39¼	35	52
Pref	84	87	83¼	85	84⅝	87⅜	95	100	92	95	92	97¼	93	93¼	93	95	92⅝	93	94½	110	102¼	110	106	115
Lake Shore	197	200	....	....	210	210	200	206	210	212½	208½	212½	208½	209	208	209	209	209	210	210	230	230	214	240
Long Island	47½	55	50	54	50	55½	55	70½	66½	89	70	74⅞	71	71	60¼	66¾	64⅞	65	63	70	64	78½	65	70½
Louisville & Nashville	77⅛	82⅛	79⅛	82¾	81	87	81⅜	87⅜	78⅛	82½	73⅛	81¾	70⅝	75⅛	70½	72½	68¾	73½	70¾	76⅞	75	81½	81⅝	89⅛
Manhattan Consol	90⅝	99	92½	101	91¾	98⅝	92½	99	87⅛	95	84	92	86½	92⅜	89½	93	84	92¾	86¾	100	95½	114½	107¼	116⅞
Mexican Central	10½	12¾	11¼	13⅛	11⅝	14⅝	13	14¾	12⅛	14	11⅜	13⅛	11¼	13⅜	11¼	12⅝	10½	11¾	11⅛	13¼	12¼	14	13	17⅜
Mex. National, ctfs	3¾	4¼	3¾	4⅝	3¾	5	3¾	4¾	3⅜	4	2⅞	3⅝	3	3¾	3⅛	3⅜	2⅝	3¼	2⅞	3½	3	4	3½	5
Michigan Central	104	110	108	112	108	108	108	109	108	108	108	115	105	105	....	....	105	105	....	..	105½	105½	105	105
Minneap. & St. Louis	58	62	60⅞	65½	60	69¾	62½	69¾	62	66½	45½	63½	47¼	57	55	56½	51	55⅜	51¾	61¾	57⅜	66	64	71½
2d pref	90¾	93½	91½	96	92¼	97	95⅜	97¼	94¾	98⅝	87½	96¾	90½	94	93¼	94¼	91½	94	92	99½	97½	104¼	99¾	104
Minn. St. P. & S. S. M.	15	17½	16	17	17	21	21	27	24	26	18	25¼	19¼	20	18	18	14	14	17	18	16¼	20½	16½	21¾
Pref	55	55	50	53	53¼	62	62	69	64¾	67¼	57	67¼	58	59¾	57	59½	46¾	46¾	47	54	47	53	50	55
Mo. Kansas & Texas	10	10½	10½	10¾	10½	12¾	11½	12½	10¼	11⅞	10	11⅞	10	10¾	9½	10	9	9½	10	11	10½	13⅜	12⅝	17⅛
Pref	31¼	34¼	32	34⅞	32½	37¼	34¼	40¼	32¼	35¼	28¼	34⅜	30	32¾	30	31¼	25⅝	32	27	33½	31¼	40	37	47½
Missouri Pacific	38⅜	44⅝	44	47⅞	44½	51⅛	49	61½	54	59⅞	46	57	47¾	53¼	49¾	52⅛	46¼	52¾	47½	57⅜	54½	61½	59	72½
Mobile & Ohio	39	40½	40¾	47	43½	48⅛	44½	48½	39	43	35	39½	35¼	38¾	36¼	39	35	35	35¾	41	39	42	40	49
Morris & Essex	183½	183⅝	183½	184	186	188⅜	188¼	189	188¼	189½	184	188½	185	186	185	185¼	185½	187½	....	....	186	188½	....	....
Nashv. Chatt. & St. L	....	....	....	....	....	....	....	....	50	50	43	45	....	....	....	....	....	....	....	....	....	....	50	50
N. Y. Cent. & Hud. Riv.	131¼	138	130¾	136½	132	139	133½	139⅝	129½	135¼	125⅝	133¼	127½	131	128⅝	131	126¼	131¼	127½	134½	132¼	142¾	140⅞	145⅜
Rights	4¼	4¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. Chic. & St. Louis	12½	16½	12½	13¾	12	14⅞	13	14⅝	11½	12⅜	11	11½	....	....	11⅛	11½	11	11½	11⅞	15⅞	13⅞	16⅝	15½	24½
1st pref	81	85	79	83	79	80	78	78	74¾	74¾	75	75	75	75	....	....	....	..	79	90	90	98	98	110
2d pref	32	35¾	34¼	36	32	40¼	36¾	39¾	35	35½	29	32½	30¼	31¾	....	....	30	30	32	38	37	41⅞	41	58¼
New York & Harlem	....	....	....	....	....	....	....	....	400	400	....	....	405	420	....	....	....	....	....	....	....	....	....	....
N. Y. Lack. & West	130	130	130	134	132½	135	133½	134	133	133½	....	....	132½	132½	....	....	....	....	130¼	132	134	134½	133	134
N. Y. N. Haven & Hartf.	212½	215¾	213	215	214	214	211½	213½	211¾	215½	210¼	212	210¼	210½	210½	212	207¾	212	209	210⅞	210½	213	211	213
N. Y. Ontario & West	20⅞	23¼	22⅝	25½	22⅞	26½	22½	26¼	20⅝	22¾	18¼	22½	18¾	21	20	22½	19	21⅝	20	23⅜	21¼	26⅜	24⅝	32¼
Norfolk & Western	22⅝	26	25½	33¼	31¼	38	34¾	40⅛	33¼	38⅛	30	36⅜	31⅝	35½	33	34⅞	31⅜	35½	33¾	38¼	36½	45	41	45¾
Pref	67	71¼	70½	75¼	74	78	76	81	76	80	74¼	79	77½	78½	75	78	74	76½	75	78½	77½	82½	81½	83
No. Pac. Ry. vot. tr. rec.	50¼	54½	51⅝	54½	52⅛	61⅜	57¼	62¾	55	61½	48	61⅝	49⅜	52⅜	50⅛	53¼	45¾	52⅛	46¾	58¾	56⅝	74¼	69½	86½
Pref. voting trust rec.	72½	75	74	76¼	73½	78¼	75⅜	78¼	73¼	76¼	69¾	76⅜	70	72¼	71	72½	67	71¾	68	74	71¾	86⅝	81⅜	91½
Pacific Coast Co	50	53	50⅞	52¾	49½	53	51	53¼	46	51	48½	52½	51½	54	52½	56	52½	56½	57½	61½	56½	62	57	61¼
1st pref	85	87½	85	85½	84¾	85	82	87½	83	83	85	85¼	82	85	87½	87½	82½	82½	82	90	88	88	89¾	90¼
2d pref	64¾	66¾	65	65¼	63¾	63¾	61½	64½	57	60¼	58¾	62	62	64	63	65¼	62½	64¾	65	69½	68	6o	66	66
Pennsylvania RR	128½	133⅜	129¾	136½	133½	140⅝	134¼	142¾	128½	137¾	125	133¼	126	129⅝	127½	130¼	124⅜	129⅜	127½	135⅞	131¾	144⅜	141½	149½
Rights	2⅜	3	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Subscription receipts	127¼	129¾	131	133¾	131	137½	135½	135½	133	133	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Peoria Dec. & Evansv	2¼	3⅛	1⅞	3	2	3	2⅝	3¼	2⅛	4	1⅞	2⅜	2	2½	1⅝	2	1¼	1¾	1⅜	2¼	1¾	2⅝	1½	2½
Peoria & Eastern	5½	6½	6	6½	5¾	9½	6⅞	8¾	7	7¼	5	6	....	....	....	....	5	5¾	6	8½	8	8½	8½	18
Pere Marquette	20	20¼	....	....	21	29¼	24	26¾	23⅞	25½	23	25¼	22¾	24¼	22	23½	....	....	22½	24	27	32	31½	35
Pref	55¼	55¼	....	....	54½	61½	....	....	58	60	55½	55½	....	....	57	57	53	54½	56	60½	63¾	65	65	73½
Pitts. Cinn. Ch. & St. L	65	80½	68	72¼	66¼	70	63	69	56	59½	58	60	52½	59½	50	54	49¾	51	50	59¾	55½	59	55½	59½
Pref	90½	94	85	89	81	91	82¼	88	81¾	85	78	85	79	82¾	80	82⅞	79	83	79	84	80¼	87¾	85	90
Pitts. Ft. W. & C., guar.	....	....	187½	188	186	186	187¾	187¾	....	....	188⅝	188⅝	....	....	....	....	....	....	....	....	185	185	....	....
Pittsb. & West'n, pref. Trust Co. ctfs. dep	‡14½	15	‡11	12	‡13	14	‡12	12	‡9	12	‡8	10½	‡14	24	‡24½	24½	....	....	....	....	....	....	....	....
Reading vot. tr. certs	17½	19	18½	19¼	17	20⅝	18½	21½	16¼	18⅞	16	18	16½	17⅝	16¾	17⅜	15	16⅞	15½	19¼	17¼	20¼	19½	26
1st pref. vot. tr. certs.	49	56¼	53¾	60	56¼	65½	58	66¾	54	59½	54¼	59⅜	58½	61¾	56¾	60½	50½	57⅝	53⅞	60⅜	57½	65	62⅝	71⅞
2d pref. vot. tr. certs.	26	29½	28¼	30¾	28½	34⅝	30⅝	35⅝	26½	31¼	26½	31	28	29¾	27¼	29¼	23⅝	27½	25¼	29½	27½	32⅛	30¾	39½
Rensselaer & Saratoga	....	....	....	....	....	....	....	....	....	....	....	....	....	....	193	193	....	....	....	....	....	....	200	200

† 1st instalment paid. * All assessments paid. ‡ 25c. paid.

tized for FRASER

1900—Continued.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Rio Grande Western	43¼- 44	44 - 50	52¼- 60	54 - 59⅞	53 - 60	55 - 58	... -	59½- 65	54 - 54	53 - 53	60 - 65	80 - 80
Pref	80 - 85	85 - 90⅜	90 - 93	89½- 91	87½- 89	87 - 87½	86½- 88	.... -	86 - 86	.... -	89 - 94¾	94 - 95¼
Rome Wat. & Ogdensb.	134 -134	130 -132	130½-131¾	... -	135 -136	... -	135 -135	.... -	.... -	133 -138½	.... -	133½-134½
St. J. & G. I. vot. tr. ctfs.	6 - 6½	6 - 6½	6 - 6½	6 - 6	5 - 5⅛	5 - 5⅛	5 - 6¾	6⅞- 7⅝	7 - 7½	7 - 7½	7 - 7¾	7¾- 8⅞
1st pref. do	49⅞- 49⅞	42 - 42	43 - 45	43 - 43½	38¼- 38¼	39 - 39	42 - 43	41½- 47⅜	41½- 49⅞	45 - 50	50¼- 54½	53½- 64½
2d pref. do	15¾- 15¾	15 - 16½	15 - 16½	12¼- 15	.... -	11⅝- 12½	14 - 14	14½- 16	15 - 16	16 - 17	16½- 17⅞	17½- 21½
St. L. & S. F. v. tr. ctfs.	9 - 11	10 - 11	10¼- 12	10⅜- 12	9⅞- 10¾	8⅝- 10⅜	9 - 9⅝	9¼- 10	9 - 10½	9⅞- 11⅞	11½- 20¾	17¾- 24¼
1st pref. do	68 - 70	68½- 70	68 - 72½	68 - 71½	68 - 70	70 - 70	66 - 68½	67½- 68½	64 - 66	65 - 68	68½- 76	75 - 78
2d pref. do	32½- 35½	33¾- 37	34 - 39	35½- 39	32½- 35¼	31¼- 34¾	31¾- 33¾	32⅝- 35	31½- 34½	33 - 37	36 - 46¾	45½- 55
St. Louis Southwest'n.	9½- 12½	11 - 12¾	11¼- 13¾	11½- 13¼	11 - 12	8¾- 11¼	9½- 10½	10¼- 13½	10⅞- 13	11½- 14⅞	13⅝- 15⅜	15 - 18½
Preferred	23½- 28¾	27⅛- 31½	28½- 34	29½- 34¾	25¾- 30⅝	21⅞- 28⅜	23½- 27	25¼- 30⅝	25¼- 30¾	26⅞- 33	31¾- 37⅛	36¾- 45½
St. Paul & Duluth	50⅛- 56	51 - 52	... - ...	.... -	57 - 62	.... -	.... -	.... -	.... -	.... -	.... -	... - ...
Pref	.... -	.... -	100 -101½	99½- 99½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern vot. tr. ctfs.	11 - 12¼	11⅝- 14	13 - 15¾	13⅛- 15¾	12 - 13½	10⅝- 12½	10¾- 11⅜	10⅞- 11⅜	10⅞- 12⅜	11 - 13⅜	12⅝- 18¼	17⅜- 23⅜
Pref. " "	51⅞- 55⅛	54⅞- 59	57½- 61½	56½- 61⅜	53⅜- 57⅜	49¼- 55⅞	50 - 53	51⅝- 52⅞	50½- 55¼	51¾- 58	55⅞- 67½	66½- 73½
Southern Pacific Co.	35½- 39	38 - 40½	37 - 43	36 - 42½	32⅜- 36½	30⅜- 36½	31⅜- 34⅞	32⅞- 34¼	30⅝- 34⅞	31¾- 38⅝	37½- 43⅜	40½- 45¾
Texas Central	... -	.... -	.... -	14 14	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	.... -	.... -	.... -	60 - 60	... -	.... - .	.... -	.... -	.... -	.... -	.... -	.... - ....
Texas & Pacific	14⅜- 16⅝	16 - 17¼	16 - 19	17⅜- 21	16¼- 19½	13½- 17	14 - 15½	14 - 15½	14 - 15½	14¾- 18⅜	16⅝- 20⅜	19⅝- 26¾
Tol. Peoria & West'n.	10 - 10	.... - ..	.... -	8¼- 8¼	.... -	.... -	.... -	.... -	10 - 10	.... - ..	.... - ..	.... - ....
Union Pacific *Railway*	44⅜- 48⅝	46⅝- 51½	48 - 59	55½- 60⅞	52 - 56½	48 - 56⅞	49⅝- 58¾	57¾- 60¾	53½- 58¼	56⅝- 63¼	60¾- 74½	70½- 81⅜
Pref	73½- 76	74 - 77½	73⅜- 77¾	74½- 78½	72½- 75½	70½- 75⅝	71¾- 76⅜	75¼ 76⅞	71 - 74½	73 - 76½	75¼- 83½	80⅜- 85⅜
Un. N. J. RR. & Canal.	272¼-272¼	.... -	... -	.... -	.... -	... -	....	.... -	.... -	... - .	.... -	.. - ....
Wabash	7 - 7¾	6¾- 7⅜	6½- 8⅛	7¼- 9⅜	8 - 9	6¾- 8⅛	6¾- 7⅛	6¾- 7⅞	6½- 7¾	6¾- 7½	7⅛- 8⅜	8 - 14
Pref	19¾- 21¾	20¼- 21⅝	20 - 23	21⅝- 24¼	20¾- 23¼	17 - 21¼	17¾- 19⅛	17¾- 19⅛	16 - 18⅝	17¼- 19⅝	18¼- 22⅛	20⅞- 27
Wheel. & L. Erie, new	9¼- 10¾	9¾ 11½	10 - 11¾	10 - 11¾	9 - 10½	8 - 9⅝	8½- 9⅜	8½- 9⅛	8 - 8¾	8¼- 10½	9 - 11⅜	10¼- 13½
1st pref.	52 - 54½	52½- 55½	52 - 58	53½- 58½	50 - 55	47 - 51¼	46½- 49¼	46 - 48¼	44½- 48¼	46¾- 51¼	48 - 57	52 - 57¾
2d pref.	26 - 29¼	26⅝- 29	26¼- 33½	28¼- 32⅞	25⅞- 29⅝	21⅝- 27½	22⅜- 24½	23⅜- 25¼	21¾- 24½	22½- 27½	24 - 30⅝	26⅝- 32
Wisconsin Cent'l, new.	17 - 20½	17 - 20¼	16½- 20¾	16½- 20¾	14½- 17	13 - 16	13¼- 14⅜	14 - 14⅞	10 - 13½	10¼- 14	11 - 14½	10½- 18½
Pref	47½- 51½	47⅛- 53½	49 - 56	49 - 57	44½- 49	38⅞- 48	37 - 39⅝	37 - 39½	30 - 37	30 - 37	33½- 37	33 - 44⅞
EXPRESS.												
Adams	111 -115½	114 -117	114½-117	116 -130	116 -130	118 -120	117 -125	125 -126	123 -126	125 -130½	130 -150	139 -150
American	142½-149	145 -149½	142 -151	145 -150	149½-159	150 -158	151 -157	155 -157½	150 -155½	150 -158	155 -167	164 -191
United States	46½- 49	46 - 48	45 - 49¾	48 - 49¾	46¼- 48	45 - 47½	45½- 47	45¼- 47	45 - 47	45 - 51	47¾- 50½	49½- 59¾
Wells, Fargo & Co.	123½-129	122 -129½	123 -128	125 -127	123 -127½	120 -123	124½-127	124¼-128	122½-129	125½-130	129 -137	133½-140
COAL & MINING.												
Amalgamated Copper	-	.... -	... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	93½- 99½	89¾- 96¼
American Coal	... - ..	... -	.... -	... -	.... -	.... - ...	.... - .	.... - ...	150 -155	150 -150	160 -170	165 -175
Anaconda Copper	38 - 41¾	39¾- 46½	43¼- 51⅝	44½- 54⅞	40¾- 46	37⅞- 43	38½- 44½	43⅜- 47½	40¼- 45½	42 - 47½	44¼- 52¾	46½- 49¾
Colorado C. & I. Devel.	1½- 1½	1⅜- 1⅝	2 - 2¼	1½- 2⅜	1¼- 1¼	.... -	1½- 1½	.... -	.... - ...	.... -	1½- 1⅝	.... - ....
Pref	.... -	... - ...	3⅛- 3⅜	- ...	... -	.... -	.... -	1¼- 1¼	¾- ¾	⅞- 1	- ...	.... - ....
Colorado Fuel & Iron	40½- 46½	42½- 48½	42½- 51¼	39½- 51½	35½- 41½	29½- 37½	31¾- 36	32⅜- 36½	29¼- 35⅞	30⅝- 40½	37½- 54⅞	49½- 56½
Pref	121 -131½	125 -125½	122 -129½	127 -130	120 -126	120 -123	120 -120¼	125 -125	118 -121	117 -117	123 -130	121 -122
Col. & H. Coal & Iron	15 - 18½	16⅝- 18½	15 - 20⅜	17¼- 21	14½- 17	11½- 15½	13½- 15½	14½- 15¾	12⅝- 14½	13½- 17⅞	16 - 18½	14 - 18¼
Consolidation Coal	.... -	50 - 50	.... - ..	... -	.... - ...	.... - ...	48 - 48	52 - 52	.... -	.... - ...	.... -	50 - 60
Homestake Mining	.... -	.... -	.... -	73 - 73	73 - 73	70 - 70	70 - 70	75 - 75	.... -	.... -	78 - 79½	75 - 80
Maryland Coal, pref.	70 - 70	75 - 75	81 - 81	78 - 78	... -	.... - ...	.... -	75 - 75	74 - 74	75 - 77	75 - 79	75 - 79
New Central Coal, new	.... -	... -	.... -	37 - 37	35 - 36	.... -	.... -	33 - 33	34 - 34	.... -	30 - 30	30 - 34
Ontario Silver Mining	7¾- 8½	8¼- 9	8⅞- 9	8½- 8½	7¾- 7¾	7 - 7	6⅞- 6⅞	.... -	.... -	6 - 6	.... -	.... - ....
Pennsylvania Coal	.... -	.... -	.... -	- ...	.... - ...	420 -420	... -	.... -	.... -	.... - ..	450½-450½	626 -740
Quicksilver Mining	.... -	2 - 2	2 - 2½	1¾- 2	1⅝- 1⅝	.... -	.... - ..	½- ½	½- ½	.... -	.... -	.... - ....
Pref	.... -	.... -	8¼- 10½	9 - 9	8½- 9¼	8 - 8¾	.... -	.... -	.... - ..	7¾- 8¼	8½- 9¾	.... - ....
Tennessee Coal & Iron	79¾- 87¾	86½-104	90½- 98½	80½- 98½	68¼- 82¾	62 - 76½	65 - 75¼	68¼- 72½	51¼- 71¾	49 - 61	54½- 79¾	56½- 72¾
Pref	155 -157	160 -160	160 -160	... - ...	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ....
VARIOUS.												
American Beet Sugar	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	23 - 23	.... - ....
Pref	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - . .	.... - ...	73½- 75	.... - ....
Amer. Car & Foundry	12½- 14⅜	14 - 18	14½- 17¼	14 - 17¾	15¾- 17⅝	13½- 17	14¼- 16¾	15 - 16¼	13½- 16⅜	14 - 18⅝	17¼- 25⅜	19⅞- 23
Pref	59 - 62½	61 - 66	60 - 67¼	63 - 67⅞	64 - 66½	57⅜- 66	61 - 65	63 - 63¾	57⅞- 63½	59½- 64⅞	63⅝- 69½	66½- 72
Amer. Cotton Oil Co.	31 - 34½	33½- 35⅜	32¼- 37	35½- 37¾	33 - 36½	30 - 35⅜	32¼- 35	33 - 34⅝	31 - 33¼	33½- 36¾	30½- 37⅜	30½- 32½
Pref	90 - 94¼	94 - 94	93½- 94	96½-100	95 - 96½	90 - 92	89¼- 90½	90 - 90	88¾- 90	90 - 92	90 - 94	91 - 92½
Amer. Dist. Telegraph.	24⅞- 33½	26¼- 31⅜	26 - 27½	26 - 28	25 - 26	25 - 25¼	25 - 25	26 - 26	25 - 26	27½- 33	33 - 37	35¼- 37
American Ice Co.	33½- 42	40 - 44¾	43½- 48¾	47 - 49½	28½- 47	27½- 36	28⅝- 38	32½- 37½	30 - 34½	31½- 37½	34¼- 48¼	37½- 42⅜
Pref	72½- 75	75 - 78½	73½- 76½	74½- 77	62½- 75½	60½- 66	61½- 69½	66½- 68	64 - 67⅞	63 - 66	65 - 73	69 - 71⅞
American Linseed	12¾- 15½	13¼- 16¼	11 - 15	12⅜- 14⅜	11½- 13	9¾- 11½	10 - 12¼	9⅞- 12¼	8⅞- 10⅜	9½- 13⅝	6 - 13½	6¼- 8½
Pref	52¾- 56⅜	55 - 60	54½- 58	55¼- 58	54½- 57	49½- 55¾	51 - 58	52 - 55¾	50 - 52½	50⅞- 55½	36 - 55½	34½- 41¼
American Malting	4¼- 7¾	5½- 6⅜	3¼- 5½	4½- 4⅝	3⅝- 4½	3 - 3⅞	3 - 4	3½- 5	4 - 5	4 - 5½	4½- 6	4⅞- 5⅜
Pref	26 - 31½	24 - 28	22 - 25⅜	20 - 23	20½- 23½	18⅞- 21½	19 - 20	19¾- 25	22 - 25	23 - 26	24 - 25⅝	25 - 27½
Amer. Smelt'g & Refin.	35½- 39¾	38¼- 43⅞	38½- 42¾	36½- 42¼	36⅝- 41⅜	34½- 38⅞	35¼- 38½	36 - 38	35½- 37½	36¼- 43½	40½- 54½	50¾- 56½
Pref	86 - 90	89¾- 92	90 - 93	88¼- 90¾	87½- 89¾	85 - 90¾	86 - 88⅞	88 - 89½	86¾- 90	88 - 92	90½- 99	95 - 98½
Amer. Spirits Mfg	3½- 3½	3 - 4	2 - 4¼	2½- 2½	2½- 2⅝	2¼- 2¼	2 - 2	.. -	1½- 2	.... -	.... -	.... - ....
Pref	.... -	.... - ..	.... -	.... -	... - ...	... -	.... -	.... -	14 - 14	... -	.... - ...	.... - ....
Amer. Steel Hoop	41½- 45½	39 - 50½	32 - 41⅝	25¼- 37¾	20 - 26	17 - 24¼	18⅞- 23¼	17½- 20⅞	17 - 20¼	17½- 25⅝	22¼- 31¾	27 - 32⅞
Pref	80 - 83	82½- 86	79 - 82	73 - 81½	69 - 74½	66 - 73	66⅞- 72	64¾- 67¾	64¼- 68½	65 - 75½	74¼- 80½	75 - 79
Am. Steel & Wire, new	45¼- 58¼	55⅜- 59¾	53¼- 58½	37¼- 59⅞	33 - 40⅞	28½- 37½	31 - 36¼	32 - 37¼	29 - 37⅜	30½- 37¼	34½- 52½	40½- 47½
Pref	89 - 92¾	91½- 95	90 - 92½	75½- 91¼	73 - 80	69½- 77¾	70¾- 75¼	73 - 76¼	70 - 76¼	71⅞- 76⅝	75 - 90½	84 - 89
Amer. Sugar Ref. Co.	112¼-137½	101½-118⅞	95¼-111¼	101¼-121½	105½-120	110¼-119¾	113¾-129⅝	117¾-126	112½-123½	114½-126½	122 -137	122⅝-149
Pref	111 -115	108 -115	107 -111½	108½-113	110 -113½	114 -116¾	114¼-118	116 -117	114½-115¼	115 -117½	115¾-117¼	114½-118
Amer. Tel. & Cable Co.	92¼- 98½	93½- 97½	91 - 95½	90¼- 93	92 - 93	90¼- 93	90 - 95	... -	87 - 88¾	88 - 91	90 - 95	95 - 96½
Amer. Tin Plate	27⅞- 34½	31¼- 36⅝	30 - 34	25 - 34⅜	21 - 27½	18 - 23½	19 - 24¼	22 - 30	24 - 29½	26⅞- 35¼	32¾- 45½	41¾- 57½
Pref	80½- 83	81 - 84	80½- 83	78 - 84¼	72¼- 79	70¾- 74	74 - 80½	78 - 80¼	77 - 81	79½- 84	82¼- 89⅞	87½- 92
American Tobacco Co.	94½-107¾	101¼-111½	102½-109¼	100 -109¾	85½-104¼	84½- 95½	89 - 98⅞	91⅝- 96¼	85¼- 95¾	88¼-100½	96½-113	104⅝-114⅝
Pref	136 -140¼	136 -140	139 -139	133 -135	128 -133¾	129 -129	130 -130	130 -130	128 -128	131 -133	137 -140	137 -138
Dividend scrip	99 -100	100 -101	100½-102	99½-100	98 -100	99 -100	99 -100½	99⅞-100	99⅜-100	100 -100	99⅝-100	98½-100
American Woolen Co.	... -	.... -	.... -	... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	21¼- 22½
Pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	76 - 77
Brooklyn Rap. Trans.	66¼- 77	64½- 77	63½- 74	71 - 80½	67⅛- 74¼	49 - 73	50¼- 60½	52½- 60⅞	47½- 56½	50½- 64⅝	59¼- 78¾	69 - 88⅞
Brooklyn Union Gas	140 -150	145 -151	144 -153½	150 -154	145 -175	160¼-174	167 -171½	170 -172	160 -160	165 -170	169¾-181	175 -183
Bruns. Dock & C. Impt.	11½- 16⅝	10 - 14	8¾- 11¼	8½- 12	7½- 9	6½- 8¼	6½- 9	7 - 7½	6½- 7¾	7 - 9½	8½- 10¼	8⅝- 10¼
Capital Traction	.... -	91¾- 93	92½- 92½	.... -	.... - ...	.... -	.... -	.... - ...	.... - ...	101⅞ 101⅞	.... -	.... - ....
Chic. Consol. Traction	37½- 39⅝	39 - 39	.... - ..	37 - 39	.... - ...	.... -	.... - ...	.. -	... -	.... - ...	.... -	.... - ....
Commercial Cable	183 -183	168 -170	168 -168	.... - ...	168 -175	158 -169	.... -	.... -	167 -167	.... -	.... -	.... - ....
Consolidated Gas	186½-199	179½-196	174½-193	180⅝-193	181 -196½	171½-192½	174 -181¾	a167¼-793½	164 -175	164½-179	172¾-201	186¾-197¾
Rights	.... -	.. -	.... -	.... -	.... -	.... -	.... - ..	3½- 5⅝	- .	.... -	.... -	.... - ....
Continental Tobacco	30½- 38	29 - 35½	28⅜- 34⅝	27½- 33¾	21½- 30¾	22½- 27	23⅞- 27½	24 - 26⅞	23½- 26¾	24¼- 30½	26⅝- 38¼	32½- 40¼
Pref	83½- 89½	84 - 87	82¾- 85¾	80 - 85	70 - 82¼	75½- 82	76¾- 80	74½- 79	75 - 79¾	75¾- 83¾	81 - 95	88 - 94
Detroit City Gas	.... -	94 - 94¾	.... -	94 - 94	93½- 97½	94¾- 98½	91 - 94	90 - 91	89 - 90½	90 - 90¾	90 - 90⅜	90 - 90¼
Eighth Avenue	400 -400	... -	.... - ..	.... -	.... -	.... -	395 -395	.... -	.... -	.... -	.... -	.... - ....
Erie Telegh. & Teleph	101 -107⅜	105 -122⅜	104¾-104¾	103 -103½	106⅞-106⅞	.... -	.... -	.... -	.... -	.... -	105¼-105¼	103¼-104¾
Rights	1 - 1½	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... - ...	.. -	.... -	.... - ....

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STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Federal Steel	47¾ - 55½	52¼ - 57¾	47⅞ - 57	39 - 57½	33 - 42¼	28¾ - 37¼	31⅛ - 36	31¾ - 35¾	30 - 35½	31⅜ - 40⅞	37¾ - 52¾	48 - 58¼
Pref.	70¾ - 76	73 - 77½	72 - 76½	68 - 75½	64½ - 69½	60¾ - 68⅞	63⅛ - 68	65 - 67¾	61 - 67⅜	62 - 69⅝	67½ - 77¾	75 - 79½
Gas & Elec. of Berg Co.	.... -	.... -	.... -	69 - 75	64 - 74	67½ 71¾	71 - 81	76⅝ - 77½	73 - 79¾	73¾ - 78⅞	70¾ - 72⅞	68¾ - 71¾
General Electric, new	120 -124¼	123¾-129½	124 -131½	128½-140¼	132½-139¾	126½-136⅜	127½-131¾	130 -140¾	132¾-141½	135½-145	142 -171½	166½-200
Glucose Sugar Refin'g.	47 - 57⅜	50 - 58½	50¾ - 54	47⅞ - 53½	44 - 50½	45½ - 50½	48⅛ - 55	51¼ - 55	48¼ - 52	49½ - 56½	52¾ - 60	47 - 54
Pref.	98 -101½	100 -101⅝	98½ - 99½	98 -199⅜	99½ - 99½	98 - 98	98½-101	98⅝-100⅜	98 - 99¼	98½-102	100 -103	92 - 99½
H. B. Claflin Co.	113 -115½	112½-112¾	110 -112½	109 -114	109 -109	106 -109	108 -108	108 -108	107 -110	103 -110½	110 -112¼	110 -114
1st pref.	.... -	.... -	.... -	.... -	.... -	101 -101	102½-102½	.... -	.... -	.... -	.... -	.... - ....
2d pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... - ....
International Paper	22⅛ - 25½	21½ - 25¼	14½ - 23⅞	21 - 24¾	21 - 24	20½ - 24⅝	21⅛ - 23⅝	22 - 23	16 - 22	17 - 21½	20 - 26⅞	22 - 26½
Pref.	65 - 68⅞	66 - 70½	58 - 67¼	63¼ - 67¼	63 - 65	63¼ - 67¾	64⅛ - 65⅞	65¼ - 66¾	60 - 66⅞	62½ - 67⅜	66⅜ - 75	72½ - 74¾
International Silver	9 - 10⅞	8 - 10¾	6½ - 8	6⅝ - 9¼	5 - 7⅛	4 - 5⅝	4¼ - 4¾	3¼ - 4	3¼ - 3⅜	4 - 5	4¾ - 7¼	4½ - 8
International Power	.... -	.... -	.... -	.... -	.... -	21 - 29⅛	24½ - 30⅜	28½ - 29⅝	27½ - 29	28½ - 39¼	32⅜ - 51½	50 - 55¾
Internat. Steam Pump.	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	28 - 29¾
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	76 - 77½
Knick. Ice (Chicago)	30 - 38	35 - 40	39 - 39	38 - 38	30 - 33	24 - 27	.... -	.... -	15 - 15	15 - 15	10 - 15	.... - ....
Pref.	.... -	66 - 66	.... -	.... -	58 - 60	57½ - 57½	52½ - 52½	.... -	.... -	.... -	50 - 50	.... - ....
Laclede Gas, St. Louis	78⅛ - 80	73 - 79½	74 - 78	70 - 76¾	65 - 71	68 - 75	70 - 79	74 - 75½	67¼ - 73	68 - 71	68 - 75	70 - 76
Pref.	96 -100	100½-100½	98 - 99	100 -100	95 - 97	98 - 98	97½ - 98	99 - 99	.... -	99½-100	.... -	97¼ - 98
Manhattan Beach Co.	6¼ - 6¼	.... -	8 - 14⅞	13½ - 15	10¾ - 18¾	10 - 12	11 - 17	.... -	8 - 8	9 - 9	12 - 14½	13 - 16
Metropolitan Street	159½-180	164½-182	155 -174½	157 -169	144¼-158¼	145½-158¾	146 -158¼	151¼-157¼	143¾-155¼	147¼-163¾	157¼-177	163½-176
Rights.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	1⅜ - 1¾
Met. W. S. El. (Chic.)	24½ - 24¾	25 - 29	28½ - 35	34 - 37½	31 - 32	30 - 30¾	29 - 31	30 - 30	30½ - 33¼	30½ - 34	31 - 34	30¾ - 30¾
Pref.	73 - 74¾	76 - 82½	78 - 81¼	78 - 82	76¼ - 78½	.... -	78½ - 80¼	79 - 79	81¼ - 83	81¾ - 83	80 - 84½	83½ - 83½
Mutual Gas (N. Y.)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	293 -298
National Biscuit	35 - 38	36½ - 40¼	35 - 36½	32½ - 36⅞	28½ - 32½	23 - 30	28 - 32¼	30⅝ - 32¼	31½ - 34½	31¾ 37	35½ - 40½	35½ - 39¾
Pref.	90½ - 92¾	92¼ - 96	89¼ - 91	88¼ - 90	80 - 86	79½ - 81	85 - 85½	86½ - 88¼	85 - 88	88½ - 92¾	91 - 95⅞	90½ - 92⅜
Nat'l Linseed Oil Co. Trust certificates	3¼ - 3¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
National Lead Co.	25 - 27⅜	23 - 28¼	23 - 24¾	22 - 25½	18½ - 22½	18½ - 21	19 - 20¾	15⅞ - 20	17 - 18	16¾ - 20¾	18½ - 23	18¼ - 21⅞
Pref.	104¾-106	104 -106½	103½-106	104¼-105½	95 -104	95¼ - 97½	97¼ - 98	83 - 97¼	87¾ - 90	90 - 98	92⅞ - 99	91 - 95
National Salt	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	37 - 39⅞	32¼ - 41	39⅞ - 46	36½ - 44½
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	63 - 70	69½ - 70	69 - 76¼	70 - 73½
National Steel	40 - 46½	45½ - 53½	41 - 47¼	33 - 46½	27¼ - 34	20 - 30½	23 - 27	23½ - 28	23½ - 27¾	24 - 31	28⅝ - 39¾	33 - 43
Pref.	92 - 94	94 - 97	93¾ - 97	88¾ - 95⅝	85 - 89⅝	79¾ - 87½	83½ - 85¼	83⅜ - 86	82¾ - 86	82 - 88½	87½ - 93½	91½ - 96¾
National Tube	.... -	.... -	51 - 53¾	48⅝ - 54¼	43 - 50½	40⅞ - 45	43 - 46½	44½ - 47⅝	44½ - 47	45¾ - 55⅞	53⅛ - 64½	60 - 69⅞
Pref.	.... -	.... -	91½ - 92⅜	90 - 92½	86¾ - 90½	87½ - 90½	88 - 90½	89¾ - 93	91¼ - 94½	92⅞ - 98¾	98¼-105	103 -105½
New York Air Brake	125 -138	120 -134½	125 -137½	129 -130	115 -128	120¼-150	130 -142	130 -136½	112 -132	118 -131	124½-175	150 -172
North American Co.	13⅝ - 15½	14 - 15¼	14¾ - 15⅞	14⅞ - 15⅞	14½ - 15	14¼ - 15⅞	14½ - 15¾	15 - 15⅜	14 - 15⅛	14¾ - 16⅜	16 - 21	18½ - 22¾
O. & I. Nat. & Ill. Gas.	.... -	.... -	.... -	.... -	25 - 31⅞	26 - 26	.... -	25 - 25	.... -	.... -	.... -	24 - 24
Pacific Mail S. S.	41 - 47¼	35⅜ - 44¾	35½ - 38⅝	30 - 38	26½ - 33¾	25¾ - 28⅞	26½ - 33¾	30 - 33¾	27½ - 32	30 - 46¼	40½ - 57	40¼ - 49½
Peoples' G.-L.& C., Ch.	100½-106¾	97¼-109⅜	92 -109	101 -111½	96⅜-104½	93½-101¾	97 -100¾	93¾-100⅛	82¾ - 93⅞	81⅝ - 96	93 -102¾	96¾-110
Philadelphia Co.	74 - 74	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pressed Steel Car	55⅝ - 58¾	54½ - 58¾	48 - 54½	46 - 54	42¼ - 50	42 - 47¾	41 - 45⅞	37¾ - 41	32½ - 39⅝	36 - 48	43 - 57	48½ - 52¼
Pref.	85½ - 88½	86 - 88	83 - 86	79 - 84	76⅝ - 81	72 - 77⅞	73½ - 76	71 - 73	70¾ - 73½	72 - 82¼	81½ - 89½	81 - 85¾
Pullman Co. (The)	187 -189⅞	186 -189⅞	183 -187	182 -188¾	180 -185	176 -183	179 -183½	182 -188	182 -187½	185 -191	188 -199	199¼-204
Repub. Iron & Steel	19⅜ - 24½	22½ - 27½	19¾ - 23½	17 - 24¼	12 - 16¾	8¾ - 14½	10½ - 13	9 - 13½	10 - 13⅛	11 - 15⅛	13 - 19⅛	15 - 17
Pref.	64¾ - 68½	67¼ - 70¾	65⅛ - 68¼	58½ - 66¾	52 - 59	49⅞ - 58⅛	53 - 58¼	49 - 55	50¼ - 55	51¾ - 57¾	56¼ - 65¾	62½ - 65⅞
Silver Bullion Certs.	59½ - 59½	.... -	60⅜ - 60⅜	.... -	.... -	.... -	.... -	.... -	.... -	62¾ - 65	65½ - 65½	64½ - 66
Sloss-Sheffield St'l & I.	.... -	.... -	.... -	.... -	.... -	19½ - 22½	19½ - 19⅞	19 - 19⅞	18 - 18⅞	17½ - 18½	19 - 26	23 - 24½
Pref.	.... -	.... -	.... -	.... -	.... -	59¼ - 63½	62¼ - 65¼	65 - 67	61¼ - 67½	61 - 65	65½ - 71	68 - 70½
Stand. Rope & Twine	8⅛ - 10¼	7½ - 9⅛	4½ - 8	6¼ - 7½	5½ - 6	4⅝ - 5¾	5 - 5½	5 - 7	4½ - 5½	4⅞ - 6	5 - 7¼	5 - 5¾
Texas Pac. Land Trust	11½ - 12⅞	12½ - 15¾	13⅞ - 15	14 - 14¾	13½ - 14	13½ - 14¼	14½ - 16¼	15 - 15⅛	14½ - 15	15½ - 16	16 - 17⅛	16 - 21¾
Third Avenue	107 -135½	50½-108	45¼-112	102¼-124	107 -115½	108 -113½	108½-112¼	109 -110¼	108¼-111½	109 -112	109 -115	113 -121½
Twin City Rap. Tran.	66 - 68½	64¼ - 65¾	64 - 66½	63½ - 66½	62 - 64	62 - 63	61½ - 61¾	62 - 62½	.... -	61½ - 62	63½ - 67	66⅝ - 70¼
Pref.	136 -139	139 -139	138½-139	141 -142	141 -141	141½ 141½	.... -	.... -	.... -	140 -140½	141 -144	146 -146
Union Bag & Paper	21 - 24⅞	22 - 25	20½ - 22½	11½ - 21	11¾ - 15	10 - 13	11½ - 13	10⅝ - 12½	10⅜ - 11⅞	10⅝ - 13⅜	13 - 20¼	16¼ - 18¼
Pref.	73½ - 76	75½ - 77¾	72⅜ - 75¾	64 - 75	56¼ - 65¼	60⅞ - 65	63 - 65	64¼ - 66¼	63½ - 67½	62½ - 67	66½ - 77¾	70 - 77
U. S. Flour Milling	.... -	.... -	.... -	.... -	¼ - ½	½ - ½	.... -	¼ - ¼	.... -	.... -	.... -	.... - ....
Pref.	.... -	12½ - 13½	4 - 6	.... -	.... -	.... -	.... - ..	1½ - 1½	.... -	.... -	.... -	.... - ....
U. S. Leather	15¼ - 19	10⅝ - 17⅞	10⅜ - 14⅝	10⅞ - 14⅜	10½ - 13⅝	7¾ - 11¼	8½ - 12¼	10 - 11⅝	9 - 11½	9¾ - 12⅞	11½ - 17½	12¼ - 15½
Pref.	72½ - 77	70 - 77	71 - 74½	69 - 74¾	67 - 71¼	65 - 70½	66¼ - 69¼	68½ - 69	65½ - 71½	67¾ - 72¾	70½ - 79¼	74½ - 78⅞
U. S. Rubber Co.	36 - 44	30 - 39½	25¼ - 34	30½ - 36⅜	27 - 30½	24½ - 28¾	21 - 28¼	26 - 31½	27½ - 31¼	28½ - 34½	28 - 39⅞	24½ - 30⅞
Pref.	99 -104¾	90 -102	92¾ - 98	96 -100½	92 - 96½	92 - 95	92 - 96	94 - 96⅝	91¼ - 95	94½ - 98⅛	84 - 99⅞	74½ - 88¼
Wagner Palace Car	183 -185	.... -	.... -	.... -	.... -	-	.... -	.... -	-	.. -	.... -	.... - ....
Western Union Tel'gh.	85 - 88½	80⅛ - 87⅛	81¾ - 84⅜	80⅝ - 84¼	78⅜ - 82	77½ - 80¾	78¾ - 80¾	79¼ - 81¾	77¾ - 80¼	78⅛ - 82	80½ - 86¾	81⅞ - 86⅝

1901.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER Low. High	NOV'BER. Low. High	DEC'BER. Low. High
RAILROADS.												
Ann Arbor	22 - 22	20 - 20	25 - 27	26⅛ - 30	22½ - 25	25 - 28¾	24 - 25½	25¼ - 25¼	22⅜ - 22¾	22½ - 25½	25 - 34	32 - 34
Pref.	56¾ - 58½	55½ - 58	56 - 63	59 - 64	52½ - 59	57 - 57⅜	53 - 55	52 - 52	50 - 54	52 - 54½	55 - 65	62 - 66
Atchison Top. & S. Fe	42¼ - 49½	49½ - 58⅛	54¾ - 63⅝	61¼ - 78½	43 - 90¼	84¾ - 91	67¾ - 89⅜	69½ - 80⅜	71 - 80	74⅞ - 80	77¾ - 85¼	74¼ - 80⅞
Pref.	82¼ - 90⅜	87¼ - 90	87½ - 96	91 -104¾	70 -108	101 - 106⅜	90¼-105⅜	92 - 99⅜	93 - 98¼	94 - 97½	96½-103⅛	96¾-102⅞
Balt. & O. vot. tr. ctf.	81¾ - 94	b87⅛ - 93¾	87¼ - 95⅜	90¾-106¾	84 -113	105¾-112¾	92 -108¾	94 -105½	97 -105	98¼-107	104¾-110	99½-107½
Pref. vot. tr. ctf.	84¼ - 90	b83¾ - 88¼	84½ - 94	90 - 93½	85 - 95	94½ - 97	90½ - 94⅞	92 - 94½	91¾ - 94¾	93 - 94½	94 - 96	94⅜ - 96¼
Rights	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	⅛ - 1⅛
Buff. Roch. & Pittsb.	82½ - 85	81 - 81	77 - 81	78⅛ - 84	82½ - 87	86½ - 95	93 - 94	90 - 92	90⅜ - 96	94 - 98⅛	98¾ 122	11[illegible]¾-122
Pref.	124½-125	120 -122⅛	116 -121	121½-124	121 -125	123 -128½	124 -125	123⅝-125	125 -125	125 -126	127 -146	140 -143
Burl. C. Rap. & North.	128 -132	120 -120	125 -135	134½-134½	134½-135¼	.... -	133 -133	.... -	133 -136	.... -	.... -	134 -134
Canadian Pacific	88¾ - 91¾	90 - 90½	89¼ - 95	92⅞-101	87 -117½	102¾-108	99 -108¼	107 -113½	107½-115½	107 -112	110½-115½	111¼-115¼
Canada Southern	54½ - 59	56½ - 59½	56¾ - 65½	61¾ - 78½	64 - 76½	68¼ - 72⅜	66 - 69½	66½ - 71	66½ - 88	79 - 84¾	81¼ - 89	83 - 87¾
Central of New Jersey	145¾-160	152 -156¼	154 -156¼	155 -160	155 -164	160 -167	155 -165	157 -165	160 -165	160¼-176½	172 -185	178 -196⅝
Chesapeake & Ohio	36½ - 42⅞	38⅞ - 42⅜	39⅝ - 49	46 - 49¾	29 - 52⅝	47⅛ - 52½	41 - 48¾	43 - 48	42½ - 47⅞	43 - 47¼	46¼ - 49⅝	44⅝ - 49
Chicago & Alton	36⅝ - 41½	38⅛ - 40½	38⅛ - 43⅞	41½ - 50¼	27 - 49¼	43 - 49	34½ - 45¾	36 - 41¼	36 - 40¾	35 - 38	35¼ - 38¼	32 - 36½
Pref.	72½ - 76⅜	74 - 75½	74⅛ - 78	76 - 82¼	72½ - 82	78 - 82	74⅞ - 79¾	75⅝ - 78¾	76½ - 79¼	76¾ - 78¼	76¾ - 78½	75¾ - 78
Chic. Burl. & Quincy	138¼-148½	b138½-148¼	143¼-176½	172¼-199¾	178 -199⅜	c196 -197	c193¾-198	... - ...	.... -	.... -	c195 -195	.... - ....
Chic. & East'n Illinois	91 - 95¾	94 -111½	106 -119¾	114 -135¾	113 -132	126 -133¼	121¼-131	120½-128⅞	125 -131½	126 -129	127 -140	134¾-139
Pref.	120½-124	125 -134	129¾-135	133½-136	130 -134	134¼-134¼	.... -	131 -133¼	133 -133	135 -136	.... -	.... - ....
Chicago Great West.	16 - 19½	18⅛ - 21¾	18⅝ - 24⅛	22¼ - 26½	17⅛ - 25¾	22¼ - 26½	20⅝ - 25	20¾ - 23⅜	22 - 25⅝	21¼ - 26⅞	24⅝ - 27	22½ - 24⅞
4 per cent debenture	91¾ - 92⅞	92 - 93⅞	92 - 94¾	92 - 93½	92 - 93½	93½ - 94½	90 - 90½	90 - 92	91 - 91	92½ - 93½	92½ - 93½	91 - 92½
5 p. c. pref., A	77 - 80¾	78⅜ - 85¾	79¾ - 84¼	82 - 84½	75 - 84	80½ - 90½	81 - 86	81½ - 85	85 - 86¼	84¼ - 89¾	87 - 90½	85½ - 88
4 p. c. pref., B	42 - 45½	45 - 54	44⅞ - 56	49 - 54¼	42 - 53	47 - 54	44 - 52	45¾ - 48¾	46 - 50⅝	42 - 51½	46 - 50⅞	41 - 49
Chic. Ind. & Louisv	23 - 30	27 - 35	31 - 40½	35⅝ - 39½	23 - 40	35½ - 40¼	30¼ - 37½	32 - 39¾	38 - 44½	38⅜ - 42¼	40¼ - 50¼	45½ - 52⅞
Pref.	58¾ - 70	65½ - 71½	69⅝ - 74	70 - 75¾	65 - 74	72 - 74½	68 - 71½	67⅝ - 73½	71 - 77¾	71¼ - 73	71¾ - 76½	73½ - 76⅞
Chic. Milw. & St. Paul	142½-162	147¼-155¼	147¼-154¾	151¼-175	134 -188	163¼-185⅞	151½-177¼	155 -168⅝	154½-168¼	154¼-171½	167⅝-174⅜	157½-169
Pref.	187½-195½	190 -192½	184¾-195	185¼-196¾	175 -200	185½-195	183 -188½	182½-191¼	185 -190	184 -192¾	188 -191¾	185½-190½
Rights	.... -	.... -	4½ - 4⅞	5 - 5⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

b Ex dividend and rights; rights sold in February at 3¾ to 4½. *c* Trust receipts.

ized for FRASER

1901 – Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. & Northwest	168½-177	170½-175	172 -184½	183 -212	190 -215	198 -208	188 -203	187 -199½	190¼-200	190¼-212	207¼-213¼	197 -209½
Pref.	215 -222¼	214 -217	207 -217	214 -248	214 -233	212 -226	215 -225	215 -221	213 -213	212 -241¼	235 -244¾	230 -235
Chic. R. I. & Pacific	116⅞-128⅜	121½-128⅜	122½-136	135¼-165	125 -169⅞	156¾-175¼	130 -158½	135 -146⅜	135 -147	138 -144⅜	143 -149	146 -155¾
Rights	.... -	.... -	.. -	.... - ..	... -	10½- 11½	6½- 11¼	... -	.... - ..	... -	.... -	... - ....
Chic. St. Paul M. & O.	126 -137	127 -127	125 -134	134½-145	145 -145	140 -140	.... -	135 -135	140 -140	135 -145	145 -146¾	140 -146
Pref.	184¾-185	.... -	180 -180	185 -201	.... -	183 -185	183 -183	185 -185	.... -	195 -198	196 -196	... - ....
Chic. Term'l Transfer	10½- 15¼	13 - 15¼	13¼- 18	16¾- 31	16 - 25	22 - 25	18 - 23¾	17⅜- 23	19⅞- 24¾	19½- 21½	18⅝- 21¼	15 - 19¾
Pref.	33 - 39¾	34½- 38½	35⅜- 43¼	40 - 57½	39 - 49	43 - 46¾	35½- 46½	36¼- 43	38 - 44½	36½- 41¼	35½- 39¾	28¾- 36½
Clev. Cin. Chic. & St. L.	73¾- 81	75 - 79	75¼- 82⅛	80 - 90	73 - 86	83 - 89	86 - 92½	88¾- 91½	89½- 99¼	93⅛-100¼	97 -101	96 - 99¼
Pref.	115¾-119	116 -117⅜	118 -118¼	115¾-121	118¾-119⅞	119¾-119¾	116 -118½	117⅞-117⅞	119 -119⅛	118 -122	121¾-124	120 -123
Clev. Lor. & Wheel'g	27⅝- 29	28½- 35	31½- 37	34½- 35	35 - 35	33 - 33½	.... -	32 - 33	.... -	- ..	40 - 42½	.... - ....
Pref.	68 - 70½	69 - 77½	71½- 76½	74 - 75	74¾- 75⅜	... - ...	.... - ...	67 - 74	69½- 73	72½- 72½	75 - 78	80 - 82
Cleve. & Pittsb. guar.	... - ..	.... -	191½-191½	.... -	195 -195	189 -190	.... -	189 -189	... -	... -	... -	193 -193
Colorado & Southern	6⅝- 8¼	7½- 11¼	8 - 12½	10⅝- 18	9½- 17	14¼- 16½	12 - 15¼	12¼- 15⅞	12⅝- 15½	13 - 14⅜	13⅝- 15⅜	13½- 15⅛
1st pref.	40 - 44¼	40 - 48	42½- 49¼	45½- 56½	42½- 55	50¾- 53¼	48 - 53	49⅝- 58⅛	53 - 57¾	52½- 54½	53¾- 59¾	55½- 60
2d pref.	16½- 18	17¼- 21¼	18¼- 24¼	20 - 28¾	18 - 26½	22¼- 24⅞	20½- 24¼	21 - 27	23½- 27½	23 - 25	24½- 28¼	24¼- 28¾
Delaware & Hudson	126½-162¼	151 -174¾	162 -174¾	171 -185½	105 -180¾	164 -170	154 -168	157 -170	159 -169	160⅞-173¾	168⅝-178½	168 -178
Del. Lack. & Western	188¼-202	194 -198½	192 -220	214 -224	200½-244	233 -242¾	218 -236	220 -231	217 -228	220 -240	232 -249	240 -258
Denver & Rio Grande	29½- 33⅜	32⅜- 42½	37⅝- 49½	42½- 47½	38½- 53½	48⅝- 53⅜	39 - 48¾	40½- 46½	42 - 51½	42¼- 45¾	44 - 47¼	41¼- 46
Pref.	80 - 85½	83¼- 89⅜	87½-100	93¼- 98½	89¾- 99½	95¾-103¼	87¾- 97⅜	88½- 94¾	90 - 97½	90¾- 93¼	92 - 96⅝	91¾- 96
Rights	.... -	.... -	.... -	... -	¼- ½	.... -	.... -	.... -	... -	.... -	.... -	.... - ....
Pref. interim ctfs.	.... -	.... -	.... -	... -	91½- 92¼	94½- 99¾	88 - 95	... -	.... -	.... -	.. -	.... - ....
Denver & Southwest'n	... -	.... -	.... -	.. -	... - ..	70 - 71	69 - 70	69 - 69	65 - 65	50 - 50	49 - 50½	50 - 50
Pref.	.... -	.... -	.... -	.... -	.... -	.. - ..	69 - 69¼	.... -	65 - 65	.... -	.... -	.. - ....
Des Mo. & Ft. Dodge	18 - 22	21 - 25	22¼- 28½	26¾- 36¼	24 - 38	37 - 45	34¼- 41	36¾- 39	37 - 43½	38 - 43⅜	40 - 42½	36 - 40½
Pref.	.... -	121 -123	.... -	130 -130	135 -135	.... -	.... -	.... -	.... -	.... -	.... -	. - ....
Det. So., vot. tr. ctfs	.... -	.... -	.... -	.... - ..	... -	.... -	.... -	.... -	.... -	.. -	15½- 16¼	14¼- 17
Pref. voting tr. ctfs.	.... -	.... -	.... - ..	.... -	... -	.. -	.. -	.... -	.... -	.... -	39½- 40	36 - 40⅞
Duluth So. Sh. & Atl.	5 - 5	4½- 6⅞	6 - 8	6 - 7	6¼- 12¼	10 - 12½	8¼- 11¾	9 - 11	10 - 12½	11 - 12⅜	11 - 12	9¾- 10¾
Pref.	13⅝- 15⅛	13¾- 16⅞	14⅝- 19	15 - 17¾	15¼- 21⅝	18⅞- 22	15½- 20¾	17 - 20¼	18½- 22½	19½- 22⅛	20½- 21¼	17¾- 20
Erie	24⅝- 31	27 - 30⅜	27⅛- 37⅛	35¾- 43⅜	24½- 42¾	40¾- 45½	34 - 43⅝	35½- 44½	38¾- 44¾	38⅜- 44	41 - 43¾	38 - 43⅝
1st pref.	59¾- 69¼	62⅝- 68¼	63½- 70½	67⅜- 72½	60 - 72¼	69¼- 73¼	63⅝- 73	63 - 72¾	67 - 72¾	67⅝- 70⅝	70 - 73⅞	69½- 75
2d pref.	39¼- 46½	40¼- 46	42 - 61	55 - 60½	46½- 59½	55½- 59	47 - 58¼	48 - 59	53 - 59⅜	52¾- 57½	53 - 60¾	53⅜- 62¾
Evansville & T. Haute	41 - 44½	41 - 55½	50 - 58	54½- 68	49 - 63½	55 - 61	52 - 62	50½- 58⅜	57¼- 66¼	58 - 65	55 - 62	58 - 63¼
Pref.	81 - 81½	81 - 90	88 - 90	92 - 95	... - .	92 - 92	.... -	88 - 88	89⅞- 94	83½- 83½	82 - 84	.... - ....
Ft. Worth & Den. City	17 - 17⅛	.... -	19 - 31½	29 - 36	22 - 31½	29 - 30¾	27 - 28¾	28½- 30	... -	27 - 29½	27½- 27½	26 - 30½
Ft. Worth & Rio Gr.	25 - 26	25½- 29	27 - 29	.... -	.... -	... -	.... -	.... -	.... -	. -	... -	.... - ....
Great Northern, pref.	188 -200	189 -194⅞	194 -208	179 -203½	167½-191½	184¼-187	172 -186	173 -188	179 -189½	183 -196¾	192½-202½	181 -192
Rights	.... -	.... -	.... -	24 - 25	22½- 26¼	... -	.... -	.... -	.... -	.... -	.... -	.... - ..
Green Bay & Western	52 - 53	50 - 50	57½- 58	59 - 59½	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Deben. certs., Ser. A	65 - 67	66 - 67¾	67 - 67	65 - 66	... -	66⅞- 67½	.... -	.... -	.... -	.... -	.... -	.... - ....
Deben. certs., Ser. B	7½- 8⅞	8 - 10⅛	8¾- 10	9 - 11½	10 - 11	10 - 10⅛	8½- 8¾	9 - 9½	8½- 9½	8 - 9	8 - 9¼	8 - 9½
Hocking Valley	41 - 45½	43¼- 49⅞	47½- 55¾	49 - 55½	40½- 57	53½- 55¾	49 - 54	48¾- 53⅞	49½- 55	51¾- 56½	56 - 64½	60½- 75½
Pref.	69¾- 72½	71 - 76	73¼- 77½	74 - 76⅞	70 - 80	76¼- 79½	73 - 76⅝	73½- 76¾	73 - 76½	73¾- 77	76½- 82	80¼- 88½
Illinois Central	128½-136	127⅜-134	130 -139½	138¼-146½	124 -149¼	142 -154¾	145 -154¾	141¼-148	141¾-147¼	a138¾-47¾	138 -142⅜	136 -140¼
Leased line, 4 p. c.	105 -105	104 -104	106 -106	105 -106	106 -106	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
Rights	- ...	2⅝- 3¼	2⅞- 2⅞	.... -	.... -	... -	.... -	.... -	.... -	... - ..	7⅛- 8¼	... - ....
Ind'a Illinois & Iowa	.... -	.... -	.... -	.. - ..	- ...	-	.... -	.... -	.... -	.... -	.... -	77½- 80
Iowa Central	21 - 28	25½- 27¾	26 - 35	30 - 35¼	23½- 36½	34½- 43¾	33 - 42½	36 - 41	35½- 42½	38 - 42¼	39½- 41⅝	34¼- 38⅝
Pref.	48 - 54	52½- 56	53 - 64	59½- 64½	53 - 63¼	62 - 82	70 - 87½	71 - 77¾	70 - 81¼	73 - 80	76 - 79	70 - 75½
Kanawha & Michigan	21 - 28	24 - 27½	25 - 29¾	25 - 27	25½- 29	28¾- 41	33 - 35¾	31 - 35	31 - 36	31 - 34¼	33 - 36¼	33 - 40
K.C.F.S.&M. t. ctfs.pf.	.... -	.... -	.... -	.... -	... - ...	... - ...	... -	.... -	... -	.... -	78¾- 79¼	77½- 81¼
K. C. So., vot. tr. ctfs.	13½- 17	16 - 19	18⅜- 20½	18 - 25	19⅜- 21	20½- 23	19 - 20¾	19 - 20	19 - 20½	17 - 18	18¾- 23	20 - 21¾
Pref., vot. trust ctfs.	35 - 40⅜	38½- 42	39½- 45	42 - 49	41 - 48¾	43¼- 46	38 - 42½	40 - 42½	39 - 43¼	36½- 39⅞	41 - 46¾	42⅜- 46⅜
Keok. & Des Moines	5¾- 6½	6 - 10½	8 - 9½	8½- 9¾	8 - 10¼	9 - 9	8 - 8	.... -	7½- 16½	15 - 18½	15½- 17½	15 - 16
Pref.	24 - 26	24⅞- 33	32½- 34	36 - 36	35 - 35	.... -	32½- 32½	.... -	38 - 45½	44 - 44	40 - 40	40 - 40
Kingston & Pembroke.	13 - 14	8 - 8½	8 - 9¾	.... - ...	9 - 10	.... -	.... -	9 - 11	.. -	8 - 8	.... -	.... - ....
1st pref.	.... - ...	.... -	45 - 50	.... -	... -	... - ..	-	.... -	.... -	.... -	.... -	.... - ....
Lake Erie & Western	39¾- 46¼	41 - 45	51 - 63¼	61 - 68½	49 - 67	59 - 62½	53¼- 64	50¾- 67	59½- 74	62½- 71¾	70 - 76½	64½- 72½
Pref.	108½-112	113 -114	113 -130	127½-130	109 -127	124 -124	117¾-120	120 -129	123 -135½	127 -133	129¾-134	126 -126
Lake Shore	... -	235 -235	.... -	230 -230	235 -235	235 -240	250 -250	.... -	.... - . .	275 -325	325 -355	347½-352½
Long Island	67 - 70	68 - 70½	67 - 80½	71¾- 74½	70 - 74⅞	71 - 82½	73 - 77	74 - 78	73½- 76	68 - 70	69 - 78	79¾- 90
Louisville & Nashville	84¼- 91¼	89¼- 93¾	91¼-101	99¾-111½	76 -111	105½-111¾	99½-111	99⅜-106⅝	100 -106¼	101 -104¾	103½-109⅞	102¾-110½
Manhattan Consol	111 -126½	116 -121½	117¾-129½	126⅜-131¾	83 -129	117⅝-128¼	113¾-124⅝	114¼-121¾	113¼-125½	117 -123⅜	122½-139½	131¼-145
Mexican Central	12¾- 16½	14 - 19½	17 - 25⅝	21½- 25½	19 - 30	25½- 29¾	21 - 28¾	22 - 26¼	22½- 26¾	21¾- 24	21 - 25¼	22 - 26½
Mex. National, ctfs.	3⅝- 4⅜	4 - 6⅜	5⅜- 9⅞	7½- 15	8 - 13¼	10½- 12⅜	8½- 10½	8¾- 12⅝	12¼- 14⅞	13 - 15¼	12⅞- 15¼	13¼- 15¼
Michigan Central	.... -	.... -	107¼-107¼	.... -	- ...	.... -	.... -	.... -	.... -	116 -140	128 -180	156 -170
Minneap. & St. Louis	67¾- 71¾	69½- 78¾	75½- 89½	83½- 87⅞	80 -100	93 -109⅞	101 -111¼	106 -110	104½-109	104 -111	106 -110	105 -109½
Pref.	101¾-110	106 -109½	109 -114½	112 -114¼	112½-114¼	112 -115	111 -115½	114 -117½	115 -117¾	115½-124½	120 -122½	120 -122
Minn. St. P. & S. S. M.	18 - 21	18 - 20½	18½- 21	19¼- 20¼	15 - 25¾	21 - 27½	21 - 26¾	23¼- 28½	23½- 28	25 - 28⅞	28⅞- 36¼	30¾- 36½
Pref.	53 - 55½	51¾- 55	50 - 51½	49 - 55	52 - 63	58 - 78	63¾- 74	70 - 75	70 - 77¼	72¼- 79	79¼- 94¾	86 - 92½
Mo. Kansas & Texas	15 - 19¾	18¼- 22¾	19¾- 25½	24½- 35⅜	21 - 33⅝	29¼- 32⅞	24 - 31¾	24¾- 29¼	25¾- 30¾	24 - 27¼	25½- 27¾	24½- 26¼
Pref.	43½- 57	50½- 61	52⅞- 60½	57 - 68⅝	37 - 67¼	61¾- 66	51 - 64¾	51 - 57⅞	51 - 57⅞	48¼- 53	50¼- 55⅞	46½- 53½
Missouri Pacific	69 - 93	85 - 93⅛	87 -103⅛	100½-110⅞	72 -116¾	110½-124½	96¼-121⅞	94⅜-108¾	94 -107⅜	92 - 98¾	97⅝-104¾	100¾-107½
Rights	.... -	.... -	.... -	.... -	.... -	... - ...	¼- 2⅛	.. -	.... -	.... -	.... -	.... - ....
Mobile & Ohio	44 - 69⅞	68¾- 80	79 - 79¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
J.P.Morgan & Co.cfs.	.... -	.... -	79 - 82	80¼- 83	78 - 82	82 - 83	82 - 83½	83 - 85	83 - 84¼	.... -	.... -	.... - ....
Morris & Essex	191½-192	193 -193¾	193½-197	196¾-197¼	.... -	194½-197	193½-193⅝	.... -	195 -195	195¼-195¼	197 -197	.... - ....
Nashv. Chatt. & St. L.	.... -	.... -	.... -	.... -	... - ..	70 - 75	. .. -	75 - 75	... -	75½- 75½	78 - 82¼	... - ....
N. Y. Cent. & Hud. Riv.	129⅜-146⅜	142¾-147	142⅝-148	146¼-164½	140 -170	154 -160	148 -158¾	149¼-156¼	149½-160¾	154 -159⅝	158⅜ 174½	160¾-171¼
N. Y. Chic. & St. Louis	17⅝- 24½	19 - 22½	19¾- 37⅝	31¼- 39	16 - 36¾	29½- 37¼	30 - 40⅜	36¾- 42	37 - 57⅞	45½- 54½	48 - 54	47 - 51⅝
1st pref.	105 -109	100 -102	97 -115	113¼-115	114½-114½	110 -112	.... -	112 -114	110 -120	115 -115½	115½-119	118¾-120
2d pref.	49 - 56½	49½- 51½	47 - 76½	69 - 79	50 - 76	66 - 78	72 - 82½	77¼- 82⅞	75 - 95	83½- 93	88 - 92½	86 - 89¼
New York & Harlem	... - ...	.... -	.... -	420 -420	.... -	.... -	.... -	.... -	.... -	.... -	409 -409	... - ...
N. Y. Lack. & West.	134½-134½	139 -139	136 -136	136 -137	.... -	135¼-135¼	.... -	137 -137	... - ..	.. -	136¾-136¾	... - ....
N. Y. N. Haven & Hartf.	211 -213½	206½-211½	208 -210½	211 -214½	212 -215⅜	213 -217	214 -215¼	215 -216	211 -215¼	211½-214	211¼-214	210 -214
N. Y. Ontario & West	28⅛- 35½	30⅞- 34¼	30⅞- 37	33⅜- 38¼	24 - 40½	34¼- 39⅝	30 - 37⅛	31⅛- 36¾	31 - 36¾	31⅞- 35⅛	33⅜- 36¾	32⅜- 35⅜
Norfolk & Western	42 - 46¾	44⅜- 48	45½- 52⅜	49¾- 56	47½- 57¾	50 - 55⅜	45½- 53	48½- 57¼	51 - 57⅜	53½- 57¼	56½- 61⅜	52¾- 60⅞
Pref.	82½- 84¼	82 - 84⅝	83½- 87	86 - 90	87 - 90	88¾- 90½	88 - 90	88½- 90	89½- 90	89 - 90	90 - 92¼	90⅝- 92
Northern Pacific Ry.—												
Voting trust receipts	77¼- 90	81¼- 87½	82½- 96	93⅝-119½	107 - d700	150 -150	118 -118	.... -	122½-122½	.... -	... - ...	... - ....
Pref. voting trust rec	84¼- 89	86⅛- 88⅞	87 - 93⅝	92 -102	97¼-113¼	96 - 98⅞	95 - 98	96 - 98¼	95 - 98½	95¼-108⅞	100¼-105¾	99½-101¼
Pacific Coast Co.	57 - 61¼	52 - 54⅛	52½- 59	55 - 66	59 - 62	61 - 73	63 - 70	63 - 68¾	62 - 69½	60 - 65	60 - 77	73 - 78
1st pref.	91 - 94¾	89 - 89	93 - 93	95½- 93	.... -	.... -	100 -100	93 - 95½	... -	.... -	98 -103	100 -103½
2d pref.	63 - 68	64¾- 64¾	63 - 66¾	65 - 73	63¼- 63¼	68 - 75	70 - 70	67½- 70	70 - 72	68 - 71⅛	69¾- 83	80 - 80¼
Pennsylvania RR	142¼-153	146¼-152	148¼-155⅞	c152 -161½	137 -158	148½-154⅝	140 -151¾	141¾-148½	140½-147½	142¼-148½	144⅝-152½	145 -152¼
Rights	.... -	.... -	.... -	8½- 11¼	6¾- 11	8⅜- 10½	.... -	.... -	.... -	.. -	.... -	.... - ....
Receipts	... - ...	.... - .	.... -	- ..	.... -	149¾-152¼	140 -151	146 -146	... - ..	.... -	.... -	.... - ....
Peoria & Eastern	14⅞- 17½	18 - 28½	23 - 35	27⅞- 30	23 - 28¼	27⅞- 33	25 - 26	25½- 29¾	27 - 50	40¾- 46	41 - 45	38 - 41
Pere Marquette	33¾- 43	41 - 65	56½- 61½	... - ...	.... -	53 - 75	74¼- 75	70¼- 70¼	75 - 75	77½- 85	87½- 94	83 - 85
Pref.	72 - 79	74 - 75	74¾- 74¾	72¼- 74	72½- 78	79 - 86	80 - 80	.... -	.... -	85 - 85	... - ...	82½- 82½
Pitts. Cinn. Ch. & St. L	57 - 62	57 - 61	58 - 69½	65½- 72	67½- 77	75 - 80	74¾- 75	72 - 75	70 - 71	.... -	70 - 78½	74 - 81
Pref	88 - 95	91½- 95	92 - 94¼	94 - 99	98 -105	99¾-101	100 -102	102 -102	102 -102	... - ...	104½-107½	108 -113
Pitts. Ft. W. & Ch., gu	.... -	.. - .	.... -	- ..	-	188½-190	... -	-	. - ..		192 -195	... - ..

b Ex dividend and rights. *d* Stock "cornered;" sales were made for "cash" May 9, as high as 1000. *c* Ex rights.

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1901—Continued.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER Low.	OCTOBER High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Reading vot. tr. certs.	24⅛	36	29⅛	35	29⅛	36¼	34⅛	42⅛	34	46⅞	43⅝	48⅛	36⅛	47	39	45⅝	38¾	45¼	38¼	43⅝	42⅛	52	45⅜	58
1st pref. vot. tr. certs.	68⅛	77	70	77	69⅞	76¼	74¼	78½	65	80¼	77	80¾	73	79⅝	75⅜	79¼	73¼	77⅝	74	77¾	77⅛	81	78⅛	82⅞
2d pref. vot. tr. certs.	38	47¾	39¾	46	40	51⅞	49¾	57¼	39	59¼	54⅛	58¾	47¼	57	49⅞	56⅞	49¼	56⅛	48¾	54⅝	53¾	61⅛	55⅛	64⅛
Rensselaer & Saratoga	...	- ..	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	...	-	....	-	....	-	215	-215	....	-	214	-214
Rio Grande Western	....	-	65	- 70	80	- 85	79	- 84	80	- 80	....	-	....	-	....	-	....	-	....	-	....	- ..	....	- ....
Pref.	....	-	93	- 94⅞	95	-107	100½	-103	101	-103¼	100¼	-108	....	- ...	....	-	....	- ...	....	-	..	-	....	- ....
Rome Wat. & Ogdensb.	135	-135	...	-	....	-	140	-140	140	-140	140	-140	138½	-138½	....	-	137⅞	-137⅞	....	-	....	-	....	- ....
Rutland, pref.	....	- ...	....	-	....	- ..	....	- ...	....	- ...	....	-	...	- ...	....	-	....	- ...	....	- ...	97	-112¾	....	- ....
St. Jos. & Gr. Island—																								
Voting trust ctfs.	7⅞	8⅝	8	- 14½	11¼	- 13¼	10¾	- 14½	11	- 14¼	13½	- 15¼	11¼	- 15	11	- 12½	11⅝	- 12¾	10	- 11½	11	- 11½	10	- 14⅜
1st pref. vot. tr. ctfs.	58	- 62	59¾	- 73	65¾	- 71	68½	- 75	65¾	- 74	70	- 78½	66½	- 76	65	- 68¾	60	- 68	55	- 60	60	- 62	55	- 64½
2d pref. vot. tr. ctfs.	20	- 21	20½	- 30	24	- 31¾	28	- 34⅝	24	- 33¼	29	- 36	27	- 35	25	- 27	24	- 26½	22	- 23¼	20½	- 22½	17	- 27
St. Law. & Adirondack	57	- 61½	61⅞	- 70⅝	67½	- 74	70	75¾	64	- 77½	73	- 75½	70	-100	99¼	-117¼	114	-120¾	120	-123½	122	-130¼	129¾	-134
St. L. & S. F. v. tr. ctfs.	21⅛	- 30½	30⅞	- 38¼	36	- 47⅝	38	- 50¼	41	- 50¼	45	- 54¼	39⅝	- 47	37½	- 47¾	42	- 48½	39½	- 45½	42	- 55	50½	- 56½
1st pref. vot. tr. ctfs	79	- 81	80½	- 82⅞	82	- 88	82	- 86	81	- 87	83	- 88	75	- 83¾	77	- 81	79	- 82	77	- 79	78	- 82½	80½	- 83½
2d pref. vot. tr. ctfs.	53½	- 59½	59	- 65	64	- 72⅞	65	- 74½	59	- 73	69	- 76¼	64¾	- 72¼	65½	- 71½	64¾	- 71¾	63½	- 68	67	- 73½	69	- 74
Rights	....	- ...	....	-	....	-	....	-	....	-	3¾	- 4½	⅛	- 3⅞	....	-	....	-	....	- ..	....	-	.	- ....
St. Louis Southwest'n.	17	- 24⅛	23	- 27¾	26	- 36½	35	- 39½	16	- 39	31¾	- 36¾	26¼	- 34⅜	26½	- 32⅜	27	- 32	26	- 30¼	26	- 30½	26½	- 28½
Pref.	41½	- 52⅜	51¼	- 57½	56½	- 65	63½	- 68	50	- 68½	65	- 71	56	- 66⅞	58	- 64⅝	58¼	- 63⅞	54½	- 62	56¼	- 62	56½	- 61⅜
Southern vot. tr. ctfs.	18	- 23	21⅛	- 24¾	23¼	- 29½	26½	- 32⅝	20	- 34⅜	31⅝	- 35¾	27¼	- 33¾	28	- 34¼	29⅝	- 35¼	31⅛	- 33⅝	31⅝	- 35¼	31⅜	- 34⅝
Pref. " "	67¼	- 74½	73½	- 78	76⅝	81⅝	78	- 87¾	76	- 88⅝	85½	- 88⅞	81½	- 87⅞	82½	- 88¾	84	- 90	84⅜	- 87½	86⅞	- 94⅝	90¼	- 94¼
Southern Pacific Co.	40¾	- 49¼	42¾	- 49¼	42¾	- 46⅞	44½	- 57⅞	29	- 57⅞	55¼	- 63⅝	48	- 60⅝	51¼	- 61¾	53½	- 60¾	54⅜	- 61¼	59¼	- 62⅞	56½	- 61⅛
Texas & Pacific	23¼	- 29½	26⅛	- 31	28	- 36½	35⅞	- 50⅜	27	- 52¼	41⅞	- 50½	34	- 46⅝	37½	- 46⅝	39	- 45⅞	37½	- 41½	39	- 42½	37½	- 41¼
Tol. Peoria & West'n.	10	- 10	....	- ..	....	-	..	- ...	....	-	....	-	....	-	....	- ...	....	-	....	- ...	..	-	....	- ....
Tol. St. Louis & West.	....	- ...	10¾	- 13½	12	- 19	14¾	- 19	14	- 25⅛	21½	- 24½	19½	- 22	20	- 22½	20	- 24⅝	20	- 22¾	19½	- 21¾	17¼	- 19¾
Pref.	....	-	30	- 34½	32	- 36	30	- 37½	28	- 39½	35¼	- 39⅜	32½	- 36	32½	- 36	33	- 38½	33½	- 37	33½	- 36¾	31½	- 35¼
Union Pacific *Railway*	78¼	- 88	84⅝	- 97½	86½	- 94¾	89⅞	-120	76	-133	105¼	-115½	89½	-110⅞	93½	-104⅞	92½	-102⅜	94⅜	-103	100⅜	-108⅝	97	-103¾
Pref.	81⅝	- 85½	83½	- 90¾	83½	- 86½	84½	- 98	85	- 99½	89½	- 92⅝	87	- 90½	87½	- 92½	86½	- 90	87	- 90	88¾	- 94¾	87	- 90¼
Rights	....	-	....	-	⅜	- 1	....	-	....	- ...	...	- ...	....	-	....	-	....	-	..	-	....	-	....	- ....
Un. N. J. RR. & Canal.	....	-	....	- ..	....	-	....	-	....	-	....	-	...	-	280	-282½	278	-278	....	-	....	-	...	- ....
Wabash	11⅛	- 14¼	12⅞	- 19½	16⅞	- 21¾	19	- 21¾	16½	- 25¾	21⅜	- 26	18½	- 23	19¾	- 23⅝	20¼	- 23⅜	19	- 21⅞	20	- 22⅜	21¼	- 23
Pref.	23¾	- 29¼	27⅜	- 34⅞	28⅞	- 42½	36¾	- 42½	24	- 45½	41½	- 46½	32	- 44	37	- 42⅜	37	- 42½	35⅝	- 38⅞	36¼	- 41½	39⅝	- 43⅜
Wheel. & L. Erie, new	11⅜	- 12⅞	11⅛	- 15⅞	13¾	- 21⅜	18¼	- 20¼	15½	- 19¼	18	- 22	16	- 20⅞	17¼	- 19⅞	16	- 20½	17	- 18	17¼	- 20	17½	- 18¾
1st pref.	53½	- 57⅛	53¼	- 60	54½	- 60¾	55½	- 59⅞	45	- 57	52	- 59	50	- 55½	49	- 53¾	46	- 53	48	- 50½	49½	- 53⅜	48¼	- 52¼
2d pref.	27½	- 30⅝	28½	- 34⅜	29⅜	- 38	34¼	- 37	24	- 36	32	- 35¾	27½	- 32	28½	- 32¾	28½	- 32⅞	28½	- 29⅝	29¼	- 32	28½	- 30½
Wisconsin Cent'l, new.	14½	- 18	17	- 19½	18	- 21⅞	19	- 24⅜	15	- 23⅞	19⅞	- 26	19	- 25	19½	- 22⅜	20	- 24	20	- 22½	20¾	- 22½	19¾	- 21⅝
Pref.	38½	- 45¾	42	- 45½	42½	- 48¾	43½	- 49¾	39	- 48½	44½	- 49	39⅞	- 47¼	40¾	- 45½	40	- 45½	40	- 42½	40⅝	- 44	40	- 43
EXPRESS.																								
Adams	145	-155	155	-162	160	-165	160	-165	165	-187½	174	-175	170	-175	175	-175	180	-185	185½	-195	190	-200	195	-202
American	169	-191	178	-195	182	-205	196	-205	184	-200	187	-204	186	-200	190	-198	190	-192	188	-192	195	-210	200½	-205
United States	53	- 59¾	54½	- 59	57	- 80	72½	-100	79	- 89	83	- 95	85	- 90	89	- 90	91	- 99	90	- 92	90	- 95	89	- 98
Wells, Fargo & Co.	130	-137½	138	-139	140	-145	140	-150	142	-142	142½	-160	150	-150	145	-160	159	-170	160	-160	170	-195	192	-199¾
COAL & MINING.																								
Amalgamated Copper	83¾	- 94¾	87¾	- 95	94½	-103¾	99⅞	-128½	90	-125	118½	-130	109	-124¼	110	-122¾	88⅜	-120	83¼	- 92½	72½	- 89	60½	- 76⅜
American Coal	...	-	163	-163	....	-	180	-180¼	175	-185	....	- ...	....	-	....	- ...	176	-180½	....	- .	....	-	180	-180
Anaconda Copper¶	40¾	- 48¾	42½	- 47⅜	45	- 49⅜	45¾	- 54¼	37	- 51¾	47	- 51½	42	- 48⅞	42½	- 48½	34	- 47¼	34	- 37½	30	- 35⅝	28¼	- 32½
Colorado Fuel & Iron	41¾	- 56⅜	41¾	- 51½	42½	- 56½	55¼	-108½	85	-107	98	-136½	90	-116½	90	-100	92¾	-104¼	88½	- 95¼	91½	- 96	77	- 92½
Pref.	120½	-122	117	-119	116	-128	127½	-142½	138	-138	....	-	128	-135	.	-	131	-131	130	-130	128½	-130	125	-125
Col. & H. Coal & Iron	14	- 18⅜	15	- 17½	15¼	- 18⅞	17¼	- 20⅞	15	- 20	18¾	- 25½	17½	- 23½	19	- 21	16	- 20	12½	- 17¾	14	- 19⅞	14½	- 18¾
Consolidation Coal	56½	- 56½	....	-	60	- 60	....	-	....	-	...	- ...	....	- ...	63	- 63	....	-	....	-	...	-	78	- 78
Homestake Mining	75	- 75	80	- 80	....	- ...	99	-104	....	-	95	- 95	...	-	100½	-100½	102½	-104	103½	-103½	...	- ..	....	....
Maryland Coal, pref.	....	-	....	-	....	-	....	-	70	- 72	72¼	- 75	....	-	....	-	..	-	....	-	....	-	67½	- 67½
New Central Coal, new	35	- 37	...	-	33	- 33	32½	- 32½	27½	- 33	....	-	..	-	....	-	27	- 27¼	26½	- 30	33	- 41	40	- 40
Ontario Silver Mining	7	- 7½	6¼	- 7½	8	- 10½	9	- 10	8	- 8	8½	- 10	9¼	- 10	8	- 9½	10	- 13	10⅞	- 11½	10	- 10	8¼	- 8¼
Quicksilver Mining	....	-	....	-	1	- 1	1¼	- 3	2	- 5¼	4	- 4⅞	4½	- 4½	3½	- 4	2¾	- 4	3¼	- 4¾	4	- 4¾	3⅞	- 4¼
Pref.	9	- 9½	....	-	7	- 8	9	- 10⅞	10	- 12¾	9½	- 12	....	-	10	- 10	10	- 10	10	- 11½	10½	- 10½	9½	- 9⅝
Tennessee Coal & Iron	52	- 66¾	50½	- 67¾	49⅜	- 62½	62	- 69⅞	50	- 67	58	- 76⅝	55½	- 72½	58	- 68¼	59	- 68⅜	56½	- 62¾	59¼	- 66¾	58¾	- 65
VARIOUS.																								
Amer. Agric. Chemical	....	-	30	- 32½	30	- 30	29	- 30	26¼	- 28½	29½	- 35	30	- 31½	29	- 30¾	24	- 30	21	- 23	22	- 25	21½	- 22
Pref.	....	-	84½	- 85¼	83½	- 83½	80¾	- 83½	81	- 84¼	84	- 91	89	- 90	89½	- 90	80	- 81	81	- 85	81½	- 82	80	- 81¾
American Beet Sugar	....	-	28	- 28	25	- 25	....	-	24⅞	- 27½	29	- 30	25	- 26	....	-	....	-	....	- ...	24	- 24	....	- ....
Pref.	77	- 77½	....	- ...	....	-	....	-	....	-	....	-	79	- 79	....	- ...	....	-	....	-	....	-	....	- ....
Amer. Bicycle.	....	-	....	- ...	6	- 6⅜	6	- 8¼	6	- 7⅞	4½	- 5½	4	- 5	3	- 4	1½	- 3⅞	2	- 3	3½	- 3½	1½	- 3
Pref.	....	-	....	-	26½	- 28¾	27¾	- 35	31	- 34½	24½	- 28½	20	- 25	20	- 20	10	- 15	10	- 14¾	12	- 14	10	- 11
Amer. Car & Foundry	19	- 23⅞	20¼	- 23	20⅜	- 27½	25½	- 27½	20	- 29	28	- 35	27	- 33	27¾	- 31⅞	28	- 31	23¾	- 29	25	- 30	28½	- 31½
Pref.	67	- 73½	69⅞	- 72⅜	71½	- 82½	78⅞	- 83¼	75½	- 83	82⅜	- 88⅞	81¼	- 89¼	80	- 87½	83	- 87⅜	78	- 83⅝	80½	- 86	84¾	- 86⅞
Amer. Cotton Oil Co.	26½	- 31½	28	- 31	24	- 28⅜	25½	- 30	24⅞	- 28½	27¼	- 35½	27½	- 34¼	32½	- 35½	29½	- 33½	28	- 30⅞	27	- 31	27⅝	- 33⅞
Pref.	88	- 91½	87½	- 89	86	- 86¾	85	- 89½	89	- 89½	89¾	- 90½	87	- 91	91	- 91¼	88	- 90½	88	- 89	86	- 90	85	- 88
Amer. Dist. Telegraph.	34	- 34	35	- 37	36	- 36½	35	- 36	35	- 40	....	-	34	- 34	....	- ...	33	- 36	32	- 38¼	37	- 37	36¼	- 36¼
Amer. Grass Twine.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	42	- 45	39¾	- 41¾
American Ice Co.	37¼	- 41¼	34½	- 37½	36	- 41⅜	38	- 40⅞	30	- 39½	33½	- 36⅞	30	- 34¾	30⅞	- 33¼	26	- 31⅞	25¾	- 29⅝	26¼	- 28⅝	25¾	- 31¾
Pref.	68½	- 70	67⅞	- 69	67¼	- 77¾	71½	- 74¾	68¼	- 74½	71	- 72¾	68	- 71⅝	68	- 69½	66	- 70	62	- 64½	62	- 64⅜	63	- 69¾
American Linseed	5½	- 7	6¼	- 8⅜	8	- 9¾	7¼	- 15¼	12	- 26½	13⅝	- 28	24	- 30½	25	- 28	18	- 27	17	- 17½	12⅞	- 20	17½	- 17½
Pref.	31	- 37	32¼	- 37¾	36	- 39¼	32	- 41	37½	- 55½	42¾	- 55¾	55½	- 66	60½	- 65	40	- 64½	45¼	- 49	45	- 51	46	- 46
American Locomotive	....	-	....	- ...	....	-	....	-	....	-	....	-	25	- 32½	22½	- 27	23	- 27	24	- 27½	24½	- 33⅞	29¾	- 33½
Pref.	....	-	....	-	....	-	....	-	....	-	....	-	85¼	- 89	83½	- 88	84¾	- 88¼	83⅜	- 87¼	84	- 91¼	87½	- 90¾
American Malting	4¾	- 5⅛	4½	- 5⅜	4⅝	- 6½	5	- 6⅜	5	- 7¾	6½	- 8	6¼	- 7¾	6	- 6¾	6¼	- 7¼	6	- 6⅞	5¾	- 6¼	5¼	- 5¾
Pref.	24½	- 27½	24	- 26	25	- 27¾	24¾	- 26¼	22⅞	- 26¾	25¼	- 30	27	- 29¾	27¼	- 28½	24½	- 28½	25	- 25¾	23¾	- 25	22½	- 24
Am. Sh. Steel tr. rects.	....	-	....	-	36	- 45¾	46½	- 49	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Pref. tr. rects.	....	-	....	-	80½	- 96	97½	- 97½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Am. Smelt'g & Refin'g.	53½	- 65½	45⅝	- 63¼	52	- 59⅜	53¼	- 69	39¾	- 61¾	55½	- 59⅞	51	- 58	50	- 55¼	43¼	- 52½	38½	- 45	40¾	- 47¾	41¾	- 46¼
Pref.	95	-100	88	- 99¾	91½	- 97	93½	- 99	90	- 98	97⅞	-104⅞	99½	-104¼	99¾	-102	96	-101	94½	- 98	95½	- 99	95	- 97⅞
American Snuff	....	-	....	- ...	26	- 26	38	- 40¼	30	- 32½	35¼	- 49⅞	....	-	....	- ...	41½	- 41½	...	- ...	...	-	39	- 40½
Pref.	....	-	....	-	74½	- 82¼	73	- 80	76	- 80	79¾	- 90	84	- 87¼	85	- 89	86	- 89	83½	- 86	85½	- 86	85	- 89
Amer. Spirits Mfg	2	- 2	...	-	2½	- 2½	....	-	...	- ...	...	-	....	-	....	-	....	-	....	-	....	-	2½	- 2½
Amer. Steel Hoop	23	- 33¾	26¼	- 37¾	34¼	-a46	a46	- 49	....	- ...	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Pref.	69	- 78	72½	- 86	80¼	-a96	a95	- 97½	....	-	....	-	....	-	....	-	..	-	....	-	....	-	....	- ....
Am. Steel & Wire, new	38	- 47½	38	- 53½	38	-a46½	a47	- 49½	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Pref.	83¾	- 88½	88½	-101½	95	-a111½	a110½	-12½	....	-	....	-	....	-	....	-	..	-	...	-	...	-	....	- ....
Amer. Sugar Ref. Co.	131½	-147¾	133½	-144½	138½	-144½	139¾	-152	135	-151½	140	-153	133½	-145⅝	129	-141¼	b120	-136¼	112⅜	-122	116	-127¼	103½	-126¾
Pref.	117½	-119¼	119½	-122	120½	-124	120¾	-124	120¼	-123½	120	-122¼	120½	-130	124	-128½	114	-125	114	-116¼	115	-117¼	111	-117⅜
Rights	...	-	....	-	....	-	....	- ...	...	- ...	...	-	....	-	....	-	4½	- 6	2¼	- 4¼	....	-	...	- ....
Pref, rights	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	2¼	- 3⅛	2⅛	- 2⅝	....	-	...	- ....
Amer. Tel. & Cable Co.	94	- 96¼	95	- 97	95	- 97	96½	-100	97	-100	97	-100	98¼	-100	100	-100	99	-100	97	- 99½	96½	-100	95	- 97½
Amer. Teleph. & Teleg.	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	160½	-167¾	158	-159½	157½	-158⅜	162	-163

¶ Par $25 per share; prices are dollars per share—*not* per cent. *a* Trust receipts. *b* Ex-rights.

tized for FRASER

1901—Concluded.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Amer. Tin Plate	55	65½	56⅞	79	61	v74⅝	v75	80	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	87	91⅝	88	102	98¼	v118¾	v118½	121	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
American Tobacco Co.	110½	117½	114½	122¼	119¼	129⅞	124¼	130⅞	99	139½	136	144	132½	141½	....	....	132	132	146½	146½	135	138	....	....
Pref.	137	143	140½	142⅝	145	147	146	147	143	147⅜	147	149¾	150	150	145	145	145	145	150	150	146	146	148½	148⅛
Dividend scrip	....	....	100¼	102	101	103	100	103	100	110	100¼	101½	101	101	....	....	....	....	100⅛	100⅛	100⅛	100⅛	....	....
Morton Tr. Co., rects.	....	....	....	....	....	....	....	....	....	....	134	139¼	125	137	130	138¾	131½	139	....	....	....	....	....	....
American Woolen Co.	16⅛	21⅞	17	20⅜	13¼	17⅝	15½	17¾	14	16	15	17⅝	18	19¾	16½	18	14½	17½	15	17	16½	18½	15⅜	17
Pref.	72	76⅞	73½	75	70	73½	71	76	72	74	74	80	78	82¾	79	80	78½	79	73¼	75	77⅝	80½	79	81
Brooklyn Rap. Trans.	73½	87⅞	72½	81½	74	85⅞	80⅞	88⅞	68½	87⅜	77⅞	83⅞	74¼	82⅞	72⅝	77⅜	61½	75½	55⅞	65½	61⅞	71	60½	66½
Brooklyn Union Gas	175	178	177¾	186	185	209	207	228	202	220	215	218½	208	218	215	217	212	216¾	210	210	09	214	205	210
Bruns. Dock & C. Impt.	8¾	10½	9⅝	10⅜	9	14¾	11½	14½	10	12¼	10½	11¼	9½	9½	10	11½	10	10⅞	11	11	10½	11¾	10	10⅝
Capital Traction	103¾	103¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Union Traction	12	12½	....	....	....	....	....	....	14½	20¾	18	20¼	17	18	....	....	16	18¼	18	18¾	....	....	....	....
Pref.	....	....	....	....	....	....	....	....	58	60	59¼	60	....	....	....	....	....	....	....	....	....	....	....	....
Commercial Cable	....	....	168½	168½	....	....	173½	180	180	189	....	....	183	183	....	....	....	....	....	....	183	183	170	187
Consolidated Gas	187	196¾	191¼	195	192	216¾	212	238	195	228	218	226	210¼	222¾	217	229½	215¼	226	210¼	219¾	213	225	211¼	220
Continental Tobacco	38¾	45½	42¾	48⅝	44	47¾	44	48⅞	43	68½	66¾	71¼	....	....	....	....	....	....	....	....	....	....	....	....
Trust Co. receipts	....	....	....	....	....	....	....	....	....	....	66½	69½	63¾	69¼	65	69¼	69¼	69½	....	....	....	....	....	....
Pref	93¼	96¼	95¼	98½	98¼	108½	103	105	102½	114	113	124	115	120	116	119½	114¼	118	114	116	114⅝	118	114	116
Crucible Steel of Amer.	....	....	25	27⅞	25⅝	26½	25½	27	25	25	23	23	....	....	....	....	....	....	....	....	24	25	23	23½
Pref.	....	....	81¼	82½	82	84	....	....	....	....	....	....	....	....	....	....	....	....	84¼	85¼	84⅜	84⅜	86	86½
Detroit City Gas	88¾	89	88	89¼	86¾	89¾	89¼	91¾	87½	92	88¾	89½	75	75	74	74	72½	74	....	....	....	....	....	....
Detroit United Ry.	....	....	....	....	....	....	75¼	77¼	....	....	....	....	....	....	82	82	77	77	75	77	75	75	....	....
Diamond Match	....	....	....	....	....	....	....	....	....	....	....	....	140¾	145	144½	152½	140	152	127½	135½	130½	137½	129	136
Distill'g Co. of America	....	....	....	....	....	....	....	....	....	....	8¼	10½	8	10¼	7¾	8¼	7	8¼	6⅞	7¾	7¾	9¼	7	9½
Pref.	....	....	....	....	....	....	....	....	....	....	30½	33¾	27	32	27⅝	29¾	23¼	29	26	29¾	29	34½	29	33⅞
Eighth Avenue	....	....	....	....	405	405	395	395	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Federal Steel	41	59	43	55¼	42¾	v52¼	v52⅝	56	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	68	78	72⅞	90	86	v104½	v103½	105½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gas & Elec. of Berg Co.	72	80	80	82⅝	81½	86½	86½	95	93¼	95	40	101⅝	30	48	30	35	30	33	24¾	25	....	....	29	29
General Electric	188½	192¾	190½	218	210	219	215	234	200	233	231	269½	245	268¾	246½	268	251	267½	247½	259¾	256	281½	271	289¾
Glucose Sugar Refin'g.	47	53	45	50½	45	50	49	60	48½	65	57½	65	52⅞	61	53⅞	57¾	55	62	37	54½	39	42½	37	40
Pref.	95½	97¾	94	96½	93¾	96½	96	102	98	106	100¾	105	100½	103½	101½	107	104	105	95	104½	96	99	94	97
H. B. Claflin Co.	109¼	112	110	110	....	....	105	110	....	....	....	....	....	....	....	....	....	....	100	100	100	100	99¼	99¾
International Paper	20	25⅝	20¾	25½	21	28	24	27¼	18½	25	22	24½	20	23	20½	25¾	22	25¾	19½	24	19¼	21⅞	19	21½
Pref.	69	74¼	69	74	73	81	76½	81	72½	79½	77¼	79½	74¾	77¾	75	80	77½	81¼	75	79	75	77½	75⅜	78⅝
International Silver	7	11	5¼	8	5¼	7⅞	6	7⅞	6	6⅞	6½	10¼	5½	8½	6¼	8	6	7¾	6¼	6⅞	6½	8⅝	7	9½
Pref.	....	....	....	....	34¾	39¾	38	39	33¾	34	32½	39⅞	35	35	....	....	35	40	....	....	38	43½	44½	51
International Power	54⅞	59⅜	58	70	69¼	74	70	85	70	100½	95½	100½	82	96¼	90	96¾	93	98	81½	94½	87	92¼	87½	91
Internat. Steam Pump	24½	28⅞	25½	30	27½	33¾	33	42	30½	41⅜	39½	41⅜	36¾	40	37	44½	43¾	46⅞	43	47	47	49	46	49
Pref.	74	77	75½	78	78¼	84	81¼	84	78	82½	81¼	84	81	84	81¼	86¼	84	86¼	85	89	85	88	86½	89
Knick. Ice (Chicago)	12	18	15	18	15	15	19	19	19	19⅞	20	29	....	....	....	....	....	....	16	16½	....	....	....	....
Pref.	....	....	....	....	....	....	50½	52½	....	....	55	62½	54	55½	55	57	....	....	....	....	....	....	....	....
Laclede Gas, St. Louis	70	72¾	72	77	74	85	82	87	79	85	84½	86	87¼	95½	90	91	90	93	90	92½	94	95	94	94
Pref.	95	97	100	100	100	100	100	100	99½	99½	99	99	95¼	99	101	101	102	102	102	102	106½	106½	....	....
Manhattan Beach Co.	8¼	14¾	10	10	9	12½	15	22	15	16	17	20¾	13	19	12¼	14	12½	12½	8	9	....	....	11½	14½
Mergenthal. Linotype	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	181	182½	....	....
Metropolitan Street	158	174	159½	166	160¾	168¾	164	176½	150	174¼	169⅞	177	164	174	163	170	159	169	154¼	164	152½	171¼	156	167¾
Rights.	⅝	2	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Met. W. S. El. (Chic.)	27	30	27	32½	32	36½	34	36½	32	34	35½	37	34	35½	35½	36½	37¾	40	40	40	39½	41	39	41
Pref.	79½	83¼	80½	84	85½	88½	87	88	85	85	89	92	87	91	91½	91½	92½	93	90	90	....	....	91	91
Mil. El. Ry. & Lt., pref.	....	....	....	....	....	....	118	118	118	118	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mutual Gas (N. Y.)	295	295	294	294	....	....	....	....	....	....	....	....	....	....	....	....	....	....	295	295	....	....	....	....
National Biscuit	37	43	38	40½	38½	42	39	41⅝	39¼	46	43½	46	40½	45½	41	44⅝	41¼	44½	41	43⅞	41½	43	42½	45⅜
Pref.	92	94	92	94½	93	96	96	97	97	100½	100	103	100½	103	100¼	103¼	102	102½	99	102⅞	102	103⅝	102½	103⅝
National Lead Co.	16⅜	20½	15½	19	15	16½	16¼	19½	15½	23½	19	25½	18	23	19	21	18½	21	18½	21¼	18½	21½	15	18½
Pref.	82	92	82¼	89¾	83	88	83	85½	81	89½	83	93⅞	87	90½	90	90	87	90	84⅞	89¾	....	....	74¾	86¾
National Salt	40	46	40	44	42½	50	41½	47	40	46	43½	45	41	45	40	43	40	42½	23	40½	32	32	30½	31
Pref.	72½	79	73¼	77	76⅞	84	75	81	75	78½	76	78¼	74½	77⅞	75½	77½	75¾	77	61¾	75½	62	70	62	62
National Steel	37	44⅜	40½	50	43½	v57	v57	60½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	90	93½	91½	102½	99½	v118½	v117	120	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
National Tube	53½	70	51	70½	52	v64¾	v65	69	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	93	106	99	106½	100	v115	v117	121	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
New York Air Brake	150½	160	150½	164	160	164⅞	154	175	135	170½	142½	147½	133	143¾	135	149	140	149¾	137	144¾	140	159¾	145	162½
Rights	....	....	....	....	....	....	....	....	7	12½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. Dock	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	14	15
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	44	47¼
N. Y. & N. J. Teleph'ne	....	....	....	....	....	....	....	....	....	....	173	173	....	....	....	....	....	....	....	....	....	....	....	....
North American Co.	19½	21½	20	25	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
New stock	....	....	73½	82½	76	91	85	89½	78	91	89	109	92	103¾	97	103¾	90	102	91¼	98¾	92½	97¾	92	94
Pacific Mail S. S.	40	47¼	38	46½	33½	39	35¾	42½	30½	41	37½	44½	36	42	37½	43	38¼	44	40	45¾	43¾	49½	43	47½
Peoples' G.-L.& C., Ch.	95¾	106⅜	98	104½	101	108½	107	119½	98½	119¼	113½	120½	111	119½	b107¾	15½	a104¾	113	101¼	108	97¼	104½	96¼	104¼
Righ s	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	¾	1⅜	....	....	....	....	....	....
Philadelphia Co.	....	....	92½	92⅞	90½	94	92	95	92	109	106	106	104	104	....	....	....	....	....	....	....	....	....	....
Pressed Steel Car	35	52	35⅞	39¾	30	39¾	39	48⅞	37½	46½	43¾	46½	40	44¾	40½	43¾	39	42¼	37	41½	41½	45	38	42¾
Pref.	76	83½	74¾	79⅞	72½	83	80	89	79	86½	85	87	82	86⅞	82¼	84½	78¾	82⅞	76	83	80	87⅞	79	86
Pullman Co. (The)	195½	203	196½	201¼	198¼	210¼	209	217	198	211	208	212	204½	209½	204½	208¼	205	215	213	225	213	220	211	218¾
Repub. Iron & Steel	12⅞	18½	13⅝	17¼	15¼	19½	18¾	22½	15	21¼	19	24	17	22¼	18½	21½	11¾	19½	14½	15⅝	14⅝	16½	14¾	16¼
Pref.	55¼	65½	58	65	63	75¼	74½	82	67	78	74½	78	69¾	76⅝	72	76½	60½	74	64	67	66	70¼	65½	69¾
Rubber Goods Mfg	....	....	....	....	....	....	....	....	28	38¼	29	34	26½	31¾	26	32	25	31⅜	21½	29½	24½	28	18	25
Pref.	....	....	....	....	....	....	....	....	80	90	77½	83	76⅞	78⅞	76½	79½	70¼	80	72	75½	75	77	65	75
Silver Bullion Certs.	64½	65½	....	....	59¾	59¾	60	60	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sloss-Sheffield St'l & I.	20	25¼	19½	23	22½	37	35	41½	32½	40⅞	35½	39	33	35½	30½	33	30	31½	30	30	30	31¾	28½	30½
Pref.	65½	69	67¾	70½	70½	79½	78½	86¾	80½	83⅞	81	83¾	80	80¾	80	80	80	81	78	79	79	82½	80	82
Stand. Rope & Twine	3¾	5¼	3¾	5⅞	3½	4¼	4¼	5⅝	4¼	7⅛	5½	8½	6	8	4⅞	6½	4¼	5	4½	5	4½	5	4⅜	4⅝
Texas Pac. Land Trust	19	21½	20	31	29½	38	34½	42	30	41	30⅝	39½	30	40	33	38¾	37½	38¾	32	36½	35	38½	35	36¾
Third Avenue	118	129½	119	128	119	123	121	127	117	125	122	124	121	122	121	123	119	121	117½	118	118	121	120	123
Twin City Rap. Tran.	65¾	71½	67½	71	69½	76½	74	76¼	71	85	83¾	95	90½	95¾	92½	102⅜	98⅞	105¼	97	101	100	108½	105	109⅝
Pref.	147½	147½	143	147	147¾	147¾	147	147	....	....	....	....	148	148	147	148	150	157	....	....	158	160	158	159½
Union Bag & Paper	12⅞	18	14⅜	16⅞	15	17	12	16	12¼	14	13¼	19⅜	14⅜	17⅜	14½	18	15⅛	17⅝	14¼	16	14⅝	15⅝	13½	15⅝
Pref.	69½	74¾	70½	71⅞	70½	74	65	74	67¾	71	70	75	70	74	73	74⅜	71½	74½	70	72½	71½	74⅜	73	75¾
U. S. Leather	11	14½	12¼	15	12	14½	12⅝	14⅞	7¾	16⅝	13½	15¾	12	14½	12½	14⅜	12	13⅞	10¾	12¾	11⅞	13¼	11¼	12⅜
Pref.	73	79	73⅜	76¼	73½	76¾	75¼	79⅜	69½	80	78½	82	76	79	78½	83¾	78½	83¾	77⅞	81¾	80	83¼	80¼	82¾
U. S. Rubber Co.	19	34	18⅝	22½	18½	23	19	23½	19¼	24	20½	22¼	19	21¼	17¼	21	16⅝	20½	12½	16¼	14¾	16⅞	12½	15½
Pref.	59¾	85	59⅝	62¾	57½	67½	55	65	60	67	60¼	65	56¾	62	55	60	53	58	47	53	48	53	48¼	52
U. S. Steel Corporation	....	....	....	....	42¾	46½	45⅜	55	24	54½	47½	52⅜	37	48⅞	39⅝	45¾	40¼	45⅞	41	44¾	41¼	44½	39⅝	43⅝
Pref.	....	....	....	....	92¾	96¼	93½	101⅞	69	101¾	96⅞	100⅜	86	99½	89	95¼	90	95¾	90½	95	90½	94	89⅝	94
Va.-Car. Chemical	....	....	....	....	70	72	65½	72	65½	70¼	66	72	51	65¼	57	65½	59	62	58¾	61½	60½	64½	60½	63⅝
Pref.	....	....	....	....	122	124½	116	121¾	116	120	117	122	116	124½	120	125	123	123	122½	123½	122½	124	123	124
Western Union Tel'gh.	81	88¼	83½	91	86½	97	90½	96¼	85	100¼	92½	96⅞	88	94	90	94	89¾	94	90	92¼	89⅞	92½	90⅜	93⅞
Westingh. El.Mfg.ass't	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	145	150	146½	180
1st pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	157	157	185	187

v Trust receipts. a Ex-rights. b Ex dividend and rights.

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PRICES OF STOCKS AND BONDS IN BOSTON, PHILADELPHIA AND BALTIMORE.

Below we show the highest and lowest prices of bonds and stocks at the Stock Exchanges in Boston, Philadelphia and Baltimore for each month of 1901, taking, in all cases, actual sales as the basis of compilation.

BOSTON BONDS IN 1901.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Am. Bell Telep., 1908. 4	100 -100½	100 -100¼	100 -100⅛	100 -100½	100½-101	101 -101¼	100¾-101½	100½-101	99⅞-100½	100 -100½	99½-100	99 - 99¾
Am. Teleg. & Tel. '29..4	.... -	.... -	.... -	.... -	101 -101¼	101 -101½	101 -101½	101 -101¼	100½-101	99⅞-100½	99 - 99⅞	98¾- 99⅜
Atch. & Nebraska.....7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	119 -119	119 -119	119 -119
Atch. Top. & San. Fe—												
General, 1995.....4	101 -102¼	101⅜-102⅜	101½-103⅛	102 -102¾	101¼-102⅞	102⅞-103¾	102 -103⅜	101 -102⅜	101¾-102½	102½-103½	102¼-102⅞	101¾-102⅝
Adjustment, 1995...4	87¼- 91½	91⅝- 93	91⅞- 95⅝	95 - 96	93½- 96¼	95 - 98½	96 - 98½	95¾- 97	96 - 96½	93 - 97½	92¾- 93¾	93 - 94¾
Stamped.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93⅜- 93⅜	94 - 94
Boston & Me.—1944. 4½	128½-128½	.... -	.... -	126¼-126¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1942.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101
Boston & Montana—												
3d issue, 1907.....7	.... -	.... -	.... -	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bos. Term., 1st, '47. 3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115½-115½	.... -	.... -	.... -	....
Boston Un. Gas, 1st...5	80 - 82	79¼- 82	82½- 85	84¼- 86	85 - 86	85 - 87	85 - 87	85 - 85	86 - 86	84 - 85	78 - 85	82 - 84
2d, 1939.....5	50 - 54	52 - 61	60 - 64	64 - 68	64 - 67	60 - 60	60 - 62	62 - 62	62 - 62	49 - 60	48 - 65	56 - 56
Burl. & Mo. River—												
In Neb., non-ex. 1st..6	106 -106¼	.... -	106 -106	106 -106	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
In Neb., exempt 1st..6	120 -120	120 -120	.... -	120½-121	.... -	120¼-120¼	.... -	120 -121½	121 -121	119⅝-120¼	.... -	120½-121½
Butte & Boston.....6	.... -	.... -	94 - 94	96 - 96	98¾-102	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
C. R. & Mo. Riv., 1st. 7	140½-140½	.... -	.... -	140 -140	.... -	.... -	.... -	139 -139	138 -138	.... -	.... -	.... - ....
Central Vermont, 1st. 4	89 - 90½	89 - 90	88 - 89	88 - 88½	87 - 88¼	87 - 88	86½- 86½	85 - 86½	85½- 86	84½- 86	82 - 85	83 - 84
Ches. & Ohio, gen'l..4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107½-107½	.... -	.... -	.... -	.... - ....
Chic. Burl. & Quincy—												
Denver Extension....4	100½-101½	100¾-101¾	101¾-101¾	99¾-102	100½-100½	101½-101½	101 -101	.... -	101 -101	100½-101½	101 -101¼	101¼-101¼
1st, 1903.....7	108½-108½	108½-108½	107½-108¾	107¼-107¾	106¾-107½	106½-106½	106¼-106½	106¼-106¼	105⅝-105¾	105¼-106	105½-105¼	105 -105¼
Convertible, 1903...5	140¾-146½	143¼-144½	144¼-151⅞	172¼-197¼	188½-197½	.... -	196 -196½	.... -	.... -	.... -	.... -	.... - ....
Debenture, 1913.....5	.... -	.... -	.... -	.... -	.... -	.... -	109¼-109¼	.... -	.... -	.... -	.... -	108 -108
Ill. Div., 1949.....3½	103 -103½	103 -103½	103 -103	102¾-103¼	102½-102½	102½-102½	102¼-102¼	101¾-101¾	.... -	.... -	101¾-103	102 -102¼
Iowa Div., 1919.....5	.... -	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	....
1919.....4	104¼-104⅝	.... -	.... -	104½-104½	104⅝-104⅝	104½-104½	.... -	104½-104½	.... -	104 -104	.... -	103¾-104
Plain bonds, 1921...4	100 -100	.... -	.... -	100 -100	.... -	.... -	100½-100½	.... -	.... -	.... -	100 -100	.... - ....
Denver Div., 1922..4	.... -	.... -	.... -	.... -	.... -	101½-101½	.... -	.... -	.... -	.... -	.... -	100¾-100¾
Nebraska Ext.....4	.... -	.... -	.... -	110⅝-110⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Joint b'ds—*See* Gt. No												
Ch. J. R'y & U. S. Yds. 5	110¾-111½	110¼-111	111 -112	111 -112¼	110½-112	112 -112	112 -112	110¾-111	111 -111¾	110¼-111½	110 -110½	109½-110
Refunding, 1940.....4	.... -	.... -	101¼-102	102¼-102½	102½-102½	.... -	.... -	102 -102¾	102 -102	102 -102	.... -	.... - ....
Chic. Mil. & St. Paul—												
Dubuque Division....6	132¾-133	131 -132¾	132 -132½	132¼-132½	130 -131	.... -	.... -	.... -	.... -	128 -129	.... -	129 -129
Wisconsin Val. Div..6	.... -	.... -	.... -	.... -	.... -	.... -	128½-128½	.... -	.... -	.... -	.... -	.... - ....
Chic. & N. Mich. 1931. 5	.... -	104 -104	108 -108	107 -108	.... -	107 -107	107 -107	.... -	109 -109	107 -108	.... -	.... - ....
Chic. & West. Mich....5	105 -106	106 -107	107½-110	109 -110	108½-109	109½-110	109¾-110½	110 -110¾	108 -109	107½-109	109 -110	109 -110
Current River—												
1st, 1927.....5	96½-100	99 -102	103 -103½	103½-105¼	105 -107	104½-105	.... -	.... -	100¼-104½	102 -102	105 -105	.... - ....
Det. G. R. & W., 1946. 4	98 - 99	98 -100	99¼- 99¾	99½-100	99 - 99¾	99½- 99¾	99½- 99¾	99¾- 99¾	99½-100	100 -100	100 -100	99⅞-100¼
Dominion Coal, 1st....6	109¼-110	110½-110½	110¼-111	110 -110½	110 -110	110¾-111½	110 -111	110 -111	110½-110½	110½-111	110 -110½	110½-110½
Eastern, Mass., 1906. 6	113¾-114	113½-113½	112⅝-113¼	112½-112½	112½-112¾	112 -112	112 -112	111¾-112¼	.... -	111⅜-111⅜	111½-111½	111 -111½
Eastern of Minnesota. 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¼-105¼
Erie Teleg. & Teleph.—												
1909.....6	104 -105	.... -	.... -	.... -	.... -	.... -	103½-103½	102 -102	101 -101	.... -	.... -	100 -105¼
1926.....5	102¾-104½	102 -103	102½-102½	102 -103¾	104 -104¼	103¾-104¼	.... -	104 -104	100 -101	100 -100¼	100 -100	100 -105
1928.....5	95 - 97	95 - 95	.... -	.... -	95⅞- 96½	.... -	95 - 95	.... -	.... -	90 - 90	.... -	90 - 95
1929.....5	90 - 95	94½- 95	93½- 95	93 - 96	96 - 96½	96 - 96¼	96 - 96	96 - 96	90 - 95	90 - 90	90 - 90	90 - 95
Fremont & Elk Horn. 6	.... -	.... -	137½-137½	137¼-137¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Unstamped.....6	137½-137½	138¾-138¾	.... -	137½-137½	.... -	.... -	.... -	136 -136	.... -	.... -	.... -	136 -136
General Electric.....5	154 -158	159¼-176	176 -180	180 -188	184 -190	202 -203	211½-214	210 -220	214½-220	213¼-213¼	213 -215	234½-236
Gt. No.—C. B. & Q. coll. 4	.... -	.... -	.... -	.... -	.... -	99¼- 99¼	97¾- 99	96⅞- 98¼	94¼- 97½	95⅝- 97¼	96¼- 97⅜	95½- 97
Registered.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95¼- 95½	97 - 97	95¼- 96¼
Illinois Steel—1910...5	.... -	97 - 97	.... -	99⅞ 100½	101 -101	101 -101	.... -	.... -	.... -	100 -100¼	100½-100½	101 -101
Non-convert., 1913..5	98 - 99¾	97 - 99	99 -100	100 -101	101 -102	101 -101	101 -102	100½-101¼	100 -101	100 -100¼	100¼-101	101 -101¼
Ia. Falls & S. C., 1st. 7	.... -	.... -	135½-135½	136 -136	.... -	.... -	.... -	.... -	134 -134	.... -	.... -	.... - ....
Kansas City Belt.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115¼
K. C. Clin. & Spring..5	97 -100	100 -102½	102½-103½	103½-105¼	107 -107	106 -106	.... -	.... -	.... -	102 -103	104 -105	.... - ....
Kan. C. Ft. S. & G.....7	114½-116	115¼-115¼	.... -	115 -115	115 -115	.... -	115 -115	114⅜-114⅝	.... -	114½-114½	113½-114½	114 -114
Kan. C. Ft. S. & Mem. 6	115 -118	118½-122	120 -121¼	121¼-122½	119½-122½	120 -124	123 -125	123 -124	120½-123	120 -121½	122 -124	123¼-124
Kan. C. Mem. & Birm.—												
General mortgage...4	98½- 99⅞	99½-100	99 -100	99½-100	99 -100	99¾-100	99½-100	99 - 99¾	99 - 99	98 - 99½	100 -100¼	99 -100
Income.....5	75 - 86½	83 - 95½	89 - 94	90 - 93	87½- 91	90 - 93	93 - 95	93 - 96	88½- 91	89 - 89	87½- 88	82 - 87
K. C. & M. Ry. & B'ge. 5	.... -	106½-106½	.... -	107 -107	106½-107	108 -108	107¾-108	107¾ 107¾	107½-107½	.... -	.... -	108 -108½
K. C. St. Jo. & C. B.—1st. 7	117½-118	118 -118	117¾-118	118 -118½	118 -118	116½-116½	116½-116½	116½-116½	115½-116	115⅝-116½	115¾-116	115½-115½
Lamson Consol. S. S..6	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... -	.... -	.... -	.... -	.... - ....
Little Rock & Ft. S....7	105 -107	.... -	105 -105	105¼-105½	.... -	105 -105	105¼-105¼	.... -	105 -105¼	105 -105¼	.... -	105¼-105¼
Maine Central, 1912..7	.... -	.... -	133⅜-133⅜	133½-133½	.... -	131¾-131¾	.... -	.... -	.... -	.... -	.... -	.... - ....
1912.....4	.... -	.... -	.... -	.... -	105¼-105¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Met. Telp. & Tel., '18. 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	112⅝-112⅝	113¾-113¾
Mexican Cent'l—1911. 4	79 - 80¾	79 - 83	80½- 83¾	82 - 84	83 - 85¾	82½- 87¾	85 - 87	84 - 85	84 - 85	81⅝- 83	80 - 82	79½- 81½
1st con. inc., 1939...3	27 - 27	27¾- 31	28½- 33	30⅞- 33⅞	29 - 34½	31½- 37⅝	33 - 35	30⅞- 30⅞	32½- 33⅝	30 - 30	.... -	31¾- 31¾
2d con. inc., 1939....3	.... -	14 - 16½	15¼- 19	19⅞- 20⅜	20 - 23	22 - 25½	.... -	20⅝- 20⅝	.... -	.... -	21⅞- 21⅞	19½- 19½
Michigan Telephone..5	99 - 99	.... -	99 - 99	.... -	.... -	.... -	.... -	.... -	.... -	99 - 99	.... -	.... - ....
N. Eng. Cotton Yarn..5	105 -105½	105 -105¾	103 -105	103 -103½	103 -103½	103¼-103¾	103½-104	103½-104	103½-103½	103 -103½	103 -103¾	103 -104
N. Eng. Gas & Coke...5	65 - 71½	66¼- 70	68 - 69½	65 - 68	61 - 67	55½- 64	54¾- 59½	51 - 57¼	52½- 57½	50 - 55	51½- 70	55¾- 61
New Eng. Telegraph—												
1908.....6	.... -	.... -	.... -	.... -	102 -102	104 -104	.... -	.... -	.... -	.... -	.... -	.... - ....
1907.....6	.... -	103 -103	.... -	.... -	103 -103	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1906.....6	.... -	104 -104	.... -	.... -	103 -103	.... -	.... -	.... -	.... -	.... -	.... -	103 -103
1915.....5	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New York & N. Eng.—												
1st, 1905.....7	113 -113	112⅞-113	112⅜-112½	112¼-112½	111½-111½	111½-111½	111 -111½	111 -111	111 -111	110¼-111	110½-110½	110 -110
1st, 1905.....6	109¼-109½	.... -	109 -109½	108¾-109¼	108⅜-108½	108½-108¼	107¾-108⅝	107¾-108	107½-107½	107½-107¾	107½-107⅝	107½-107½
Ogd. & L. Ch., 1948..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104¼-104¼	.... - ....
Old Colony, 1924.....4	.... -	.... -	.... -	.... -	112 -112	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Oreg. Ry. & N., 1946. 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101½-101⅝	.... -	.... - ....
Oregon Short Line....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	125⅝-125⅝	.... -	125½-125½	125⅞-125⅞	.... - ....
1st, consol.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	116½-116½
Republican Valley.....6	.... -	.... -	.... -	.... -	.... -	.... -	107 -107	.... -	.... -	.... -	.... -	.... - ....
Rutland—1st mort.....6	.... -	103¾-103¾	103 -103½	103¾-103¾	103½-103¾	103½-103½	103¼-103¼	103½-103½	103½-103½	102½-103½	102½-102½	101½-102
Rutland-Canadian....4	.... -	.... -	.... -	99⅞-100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

zed for FRASER

BOSTON BONDS IN 1901—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Seattle Electric, 1st...5	....	....	100½	100½		....	104½	104¾	103½	103½	104	104½	104	104½	104½	104½	104	105	104¼	105	104⅞	105¼	104⅝	105
Swift & Co.....6	....	....	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Torrington, 1st, 1918.5	....	....	....	....	....	....	....	....	....	....	....	....	108¾	108¾	....	....	....	....	....	....	....	....	....	....
Union Pacific—1947...4	105¼	105½	105¼	106½	....	....	104¼	105	104	104	104	104	....	....	....	....	103⅜	104¾	106⅜	106⅜	105	105¼	106	106
1st lien, conv., 1911.4	....	....	....	....	104⅞	104⅞	104¼	112	108⅜	126⅛	114	114	109½	109½	105	106⅛	105¼	105⅞	106	106	106⅞	108⅞	....	....
Un. Elec. Sec., 1926...5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	102	....	....
Verm. & Mass., 1903.5	....	....	103⅜	103⅜	....	....	102½	102½	....	....	....	....	....	....	....	....	....	....	....	....	102⅛	102⅛	....	....
West End.....5	102⅛	102¼	102⅛	102⅛	102¼	102¼	101⅝	102	101½	101½	101¼	101¼	101⅛	101⅛	101	101⅛	....	....	101⅛	101⅛	100⅞	101	100⅞	100⅞
1914.....4½	109¾	109¾	....	....	109¾	109¾	109¼	109¼	....	....	....	....	....	....	109¾	109¾	108	108	....	....	108¼	108⅜	108⅛	108⅛
1917, gold.....4	....	....	105¼	105¼	105¼	105¼	105¼	105¼	105¼	105¼	....	....	....	....	105¼	105¼	....	....	....	....	104	104	....	....
Wisconsin Central— 50-year, 1st, 1949..4	....	....	....	....	....	....	....	....	....	....	....	....	87¼	87¼	....	....	....	....	....	....	....	....	....	....

BOSTON STOCKS IN 1901.

STOCKS. Prices per share, not per cent. Par.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Atch.T.& Santa Fe.100	42¾	49¼	49¼	58	54¾	63⅜	62	78¼	60	90½	84¾	90⅞	68½	88½	69½	80¼	71	79⅝	75	79⅞	77⅞	85⅛	74¼	80⅞
Pref.....100	88½	90⅜	87½	89¾	87⅝	95⅝	94⅜	104¼	80	107½	102¼	106¼	92½	104	92¼	98⅝	93	98	94½	97	96¾	102⅞	97	102⅛
Baltimore & Ohio..100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100¼	100¼	....	....	....	....	....	....
Boston & Albany....100	251	255	254	255	253	256	256½	265	254	263	253	256	253	258	256	258	256	258	256	258	256	260	257½	261
Boston El., tr. rec..100	159¼	170	167	171	168	180	170	180	175	188½	176	187½	182	190	178	186¼	166	177	166	171½	164	167¾	165	168
Boston & Lowell....100	241	245	242	245	242	245½	244	248	243	246	240	240½	238	242	240	242	240	242	243	245	241	246	240½	242
Boston & Maine.....100	192	196	194	195	193¾	195	193	200	190	199	193½	197	192	194½	192½	193½	191	193	192	194	191	193	189	191½
Pref.....100	170	171	168	172	169¼	173½	174	176	170	173	170	173	173	173	168	171	169	169	170	170	170½	171	171	171
Rights.....	....	....	....	....	·15	·27	·07	·17	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Bost. & Providence.100	301	303	300	305	300	302	300	307	297	302	299¼	300	300	300	300	300	300	300	301	301	301	302	301	305
B'klyn Rap. Tran.100	78⅜	84⅞	....	....	82⅞	82⅞	84½	84¼	75⅝	76	82¼	82¼	....	....	....	....	....	....	59¾	61⅝	....	....	....	....
Canada Southern...100	....	....	....	....	63½	63½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
C. Rap. & Mo. Riv.100	....	....	....	....	....	....	134¾	134¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Central Mass.....100	14	16½	16	20½	19	20½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	62	62	65	65	63½	64½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chesap'ke & Ohio.100	....	....	....	....	....	....	....	....	49½	52	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Burl. & Quin.100	138⅝	148½	138½	148½	144¾	176½	172¼	199½	183	199¼	195¼	198	193½	197½	194	197	....	....	190½	190½	....	....	....	....
Rights.....	....	....	3¾	4¾	4 3-16	4⅜	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. & E. Illinois..100	94½	94½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Gt. Western.100	....	....	....	....	....	....	....	....	....	....	26½	26½	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Ind. & Louis.100	....	....	....	....	....	....	....	....	37⅞	37⅞	37½	37½	....	....	37⅝	37⅞	....	....	....	....	....	....	....	....
Pref.....	....	....	68	68	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago Junc. R'y..100	143½	146	146	154	150	160	151	154	148	157	154	162	153	158	156	159	153	159½	153	156	156	162	155	159
Pref.....100	126	130	127	129½	129½	133	132	135	126	133	128	131	130	133	130	132	130	132	128½	132	131	133½	130	132
Chic. Mil. & St. P..100	148¼	155	152¼	154⅝	150⅜	150⅜	152⅝	171	181¾	181¾	....	....	....	....	167½	167½	165	165	168¾	170⅞	172⅞	172⅞	159½	159½
Chic. & Northwest.100	....	....	....	....	173	173	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. R. I. & Pac. .100	121⅞	126¼	122½	127⅞	125	128	....	....	165	165½	....	....	....	....	142⅜	142⅜	....	....	....	....	....	....	150½	150½
Cl. Cin. Ch. & St.L.100	....	....	....	....	....	....	....	....	76	80½	....	....	....	....	....	....	....	....	....	....	98⅜	100	....	....
Col. & Southern....100	....	....	8⅞	10½	10½	11¼	12½	17⅝	13¼	15¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st pref.....100	42⅝	42⅝	46⅜	46⅜	....	....	....	....	....	....	....	....	49	49	....	....	....	....	....	....	....	....	....	....
2d pref.....100	....	....	20½	20½	22⅞	22⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Con.& Mont.—Cl.3.100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	197	197	....	....
Class 4.....100	198	199	198	199	198½	198½	198	200	200	200	200	200	200	206	....	....	....	....	200	200	200¼	200⅜	....	....
Conn.& Passum., pf.100	160	162	162	162	162	162	160	163	160	162½	161½	162	....	....	162	162	162	162	161¼	161¼	164	164	165	165
Connecticut River..100	276	280	278	280	280	280	....	....	286	286	....	....	284	284	....	....	....	....	285½	286	....	....	285	285
Current River.....100	....	....	12	15	14½	16	15	16	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Denv. & R. Gr., pf.100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	93⅞	93⅞	....	....	....	....	....	....	....	....
Des M.& Ft. Dodge.100	....	....	21¾	24⅝	26⅞	26⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Det. Hills & S. W..100	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Erie.....100	28⅜	28½	27¾	27¾	30⅜	30⅜	40	40	41½	41½	....	....	36½	37⅞	43	43⅞	43	43	....	....	42½	43½	....	....
1st pref.....100	66⅞	68¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d pref.....100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	58¾	58⅞	....	....	....	....	....	....	....	....
Ev. & T. H., pref...100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	91½	91½	....	....	....	....	....	....	....	....
Fitchburg.....100	....	....	93½	93½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	139	142	141½	143	141¼	145	144⅝	148	144	147¼	142½	148	142¾	147	144	147	141	147	142	145	142¾	145	143	145
G't North'n, pref....100	....	....	....	....	204⅝	204⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Illinois Central.....100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	146⅞	146⅞	147½	147½	....	....	137⅞	137⅞
Iowa Central.....100	24¾	25½	25¾	27½	25¾	25¾	....	....	....	....	....	....	34⅝	34⅝	....	....	....	....	....	....	....	....	....	....
Pref.....100	52¼	52½	....	....	59	59½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
K. C. Cl. & Spring.100	....	....	10	15	15	16	15	16½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
K. C. Ft. S. & M....100	44	65	60	97	95	97	a98	100¼	a102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	120	120	121	135	135	135	a145	145	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
K. C. Mem. & Bir..100	20	40	34	52	46⅜	48⅜	a48	49½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Louisv. & Nashv ..100	89½	90½	92½	92⅞	....	....	106½	106½	....	....	....	....	....	....	....	....	....	....	104¼	104¼	....	....	104	104⅞
Maine Central.....100	166	167	167	167	171	171	170	170	170½	170½	168½	170	168½	168½	....	....	171	171	169½	172¾	172	173	172	172
Manchester & Law.100	....	....	....	....	245¼	247	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Manhattan Elevat.100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	135¾	135¾
Mass. Electric Cos.100	24	27	24½	26⅞	26¾	37	33½	37	31	36¾	34¾	43	38	45	36½	39¾	34	39¾	35½	37¼	34½	37⅞	31	34½
Pref.....100	77½	80	78⅜	80½	80	91	88	91	86	91	90	96	93	95⅞	92¾	93¾	92	93¾	92	94	94	94¼	91	94
Mexican Central....100	13¼	16¼	14¼	18⅞	17	25½	22	26	19	29⅞	25½	29¼	22	26⅞	23⅞	23⅞	23	26¾	23	23½	21½	25	24½	26½
Mex. National.....100	....	....	....	....	....	....	9⅞	14½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mo. Kan. & Tex...100	....	....	19⅝	22	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	....	....	....	....	....	....	....	....	....	....	....	....	53¼	53¼	....	....	....	....	....	....	....	....	....	....
Missouri Pacific....100	86	88	91⅝	91⅝	84	102⅜	110⅜	110⅜	....	....	....	....	....	....	....	....	103¾	103¾	98½	98½	....	....	103½	103½
N. Y. Central.....100	141¾	143½	145	145⅞	144¼	146⅜	147⅜	153⅜	144⅞	166	....	....	158⅜	158⅜	....	....	151⅜	154½	....	....	162¾	172	165⅜	170¼
N. Y. N. H. & Hart.100	211	213	201	212½	209	212	211½	215	212¾	215	213	217½	214	217½	214½	216	211	215½	211	214½	212	214¾	210¼	214
N. Y. Ont. & West..100	34	34	....	....	36½	36½	36	36	....	....	38½	38½	....	....	35⅞	35⅞	....	....	35	35	....	....	34⅞	34⅞
Northern, N. H.....100	163	164	....	....	167½	168½	168	170	....	....	....	....	170	170	170	170	....	....	170	170	173	173	172	172
Northern Pacific....100	81⅝	85	82½	87⅝	....	....	....	....	154	154	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	....	....	....	....	....	....	....	....	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Norw. & Worc., pf.100	223	223	....	....	....	....	230	230	....	....	231	231	227	229	228	229	229	229	230	230	230	230¼	....	....
Old Colony.....100	205	208½	206	208½	207¾	209⅞	208	212½	207	211	206	209	208	209	208	208¼	206	208½	206¼	207	207	209	208¼	210½
Pacific Coast.....100	....	....	....	....	....	....	....	....	....	....	....	....	68¼	68¼	....	....	....	....	....	....	....	....	....	....
Pennsylvania.....50	150⅜	150⅜	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	74½	74½	75	75
Rights.....	....	....	....	....	....	....	4 11-16		5½	5½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pere Marquette....100	30	44	39½	62	54	60⅜	55	58	52	55½	54	75	65	75	66	70	66	76	71⅞	88	82	95	79	84
Pref.....100	70	78½	73	78½	74¾	76½	73½	75½	70	75½	74	86	81	82½	78	80	80	82½	80	85½	84	89	80	84
Pit.Cin.Ch. & St.L.100	....	....	....	....	....	....	....	....	68¾	68¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Prov. & Worces....100	....	....	....	....	....	....	....	....	....	....	300	300½	....	....	....	....	....	....	....	....	....	....	....	....
Quincy Bridge.....100	209½	209½	209½	209½	....	....	....	....	....	....	....	....	195	195	....	....	....	....	200	200	....	....	....	....
Reading.....50	13	13	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	26	26
1st pref.....50	73⅞	73⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

a Trust receipts.

tized for FRASER

BOSTON STOCKS IN 1901--CONTINUED.

STOCKS. Prices per share, not per cent.	Par.	JANUARY Low.	JANUARY High	FEB'ARY. Low.	FEB'ARY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Rutland	100	9	13⅛	8	10	....	....	13	13	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	87	91	89½	100	96	103	94½	111	103	112	106¼	109	102	108	101	105	103	106	105	111	98	115½	106½	120
Rights		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5½	10	....	....
St. L. & San Fran.	100	22½	27½	32½	32½	43¼	43¼	....	....	....	....	....	....	....	....	40⅞	41⅞	45½	45⅝	41½	41½	53¼	53¼	51½	56⅝
2d pref.	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	71	71½	....	....
St. Louis Southw't.	100	....	....	....	....	34⅝	34⅝	37½	37½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Seattle Electric	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	42	42	....	....	46	50	49½	51	56	61
Pref.	100	....	....	....	....	....	....	....	....	....	....	98	98	98	98	98	99½	98	101	100	102	101	102	103	108
Southern	100	....	....	22¾	24⅜	25¼	25¼	28¾	30½	29⅜	29⅜	32⅝	33⅜	....	....	....	....	34½	34½	32½	32½	....	....	....	....
Pref	100	....	....	76¾	76¾	....	....	83¼	83¼	....	....	....	....	....	....	....	....	87¾	87¾	....	....	....	....	....	....
South. Cal. pref	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	20	20	....	....	....	....	19	19	20	20
Southern Pacific	100	42⅜	47½	46	47⅝	43½	45¼	52½	52½	47¼	57¾	57⅞	62½	53½	55½	53½	53⅞	56⅝	57⅞	59⅜	59½	61⅞	61⅞	....	....
Texas & Pacific	100	....	....	....	....	....	....	43¼	49¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Union Pacific	100	78½	85	84⅞	97⅜	87⅜	94½	90	110½	86	132½	105½	115½	90	110½	93¾	104¾	93	101⅝	94¾	103	100½	108½	97¼	103½
Pref.	100	82	84	83	90¼	83¾	86¼	84¾	97¼	87⅜	99	89½	92¼	87½	90½	88	92	87	92	86½	90	89½	94½	87⅜	90¾
Rights		....	.	·50	1·00	·50	·81¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....		....	....	....
Vermont & Mass.	100	172½	172½	....	....	....	....	....	....	....	....	....	....	....	....	173	173½	....	....	....	....	172	173½	172	172
West End	50	92¾	94	93¾	95	94½	98	94¾	99	94	98¼	94	96	95	97	95½	97	93	96¾	93	94	94	95	93½	95
Pref.	50	110	112½	110⅞	112	111½	113	113½	118¼	111	114	112	115	110	112	111	113	112½	113	113	113½	113¼	114½	111	114½
Wabash	100	....	....	17⅜	17⅜	19¾	19¾	....	....	17½	22	....	....	....	....	....	....	21	21	....	....	....	....	....	....
Pref.	100	....	....	28⅞	33¼	....	....	....	....	....	....	45	45	....	....	....	....	40	40	....	....	....	....	....	....
Wheel. & L. Erie	100	11⅜	11⅜	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wis. Cent'l (new)	100	17½	17½	17	18⅝	19⅞	21	19¾	24¼	....	....	20½	24	19	21⅞	21½	21½	21¾	23¼	20⅜	21¾	21	21⅜	19¾	20
Pref. (new)	100	....	....	44½	44¾	46	46½	....	....	44⅞	44⅞	47⅞	48	44¼	44¼	....	....	....	....	....	....	42⅝	42⅝	40½	40½
Wor. Nash. & Roch.	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	150	155	150	150	150	150	....	....	....	....
MISCELLANEOUS.																									
Am. Agricul. Chem.	100	28	33	29	33½	28	30	28	31	25½	29	29	34⅞	29	31½	29	30⅞	21	30	20	23½	22	25½	20	23¾
Pref.	100	80	82	81	85	82	85	81½	84⅞	80	84¼	84	91	87	90¼	88	89¾	82½	90	80	82½	81	82½	79½	83
Am. Car & F'ndry.	100	....	....	....	....	23	23¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	83½	83½	....	....	....	....	....	....	....	....
Amer. Cotton Oil	100	....	....	....	....	....	....	....	....	....	....	....	....	29½	29½	....	....	....	....	....	....	....	....	....	....
American Ice	100	....	....	36½	36½	40¼	40¼	....	....	....	....	36	36	....	....	....	....	29½	29½	....	....	....	....	....	....
Amer. Linseed	100	....	....	....	....	....	....	....	....	....	....	....	....	25½	25½	....	....	....	....	....	....	....	....	....	....
Pref.	100	35¼	38	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Amer. Locomotive	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	32¾	32¾	....	....
Pref	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	85	85	....	....	....	....	90¼	91⅜	88⅜	89⅞
Amer. Pneumat. Ser.	50	3¾	5	6½	10½	9⅞	11	9½	10	8½	10¼	5	10	8¾	9¾	9	9¼	....	....	6	8	6	6	5	6½
Pref.	50	29	33	30	33	32	33	31½	32½	29½	33	29½	32	30	31	28	30	29	30½	28½	30	29	31	30	30½
Amer. Smelting	100	59⅜	59⅜	58½	62½	56⅝	56⅝	59	59	52¼	60½	56	58½	....	....	51	52	44½	50¾	....	....	....	....	....	....
Pref.	100	....	....	....	....	....	....	93⅞	94½	....	....	....	....	....	....	101	101	....	....	94½	94½	....	....	....	....
Amer. Steel Hoop	100	....	....	36⅞	36⅞	36½	37½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Am. Steel & Wire	100	39	47	40	50	40½	42¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	....	....	....	....	95¼	95¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
American Sugar	100	131¾	147¾	135¼	143	138⅞	143⅞	139⅞	152	135	151½	140½	152⅞	134	145½	129⅜	141	120	136⅜	112¾	122	116¼	127	103	126½
Pref.	100	117	119	118½	118½	120	124	120	124	121	124	120	124	120	130	125	128	115	127¼	113¼	117	115	117¼	112	118
Rights		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	4⅛	5¼	3	4¼	....	....	....	....
Pref. rights		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	2¼	3¾	2½	3	....	....	....	....
Am. Telg. & Telep.	100	151	164½	155	165	158½	173	166½	167	167¾	182	152	174½	153	164½	158	169½	160½	169	155	162	156½	161	160	165
Rights		....	....	....	....	....	....	....	....	....	....	15⅛	18	16	17⅜	....	....	....	....	....	....	....	....	....	....
Am. Tin Plate, pf.	100	....	....	....	....	101½	101½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Amer. Woolen	100	16¼	21⅜	17	20¾	14½	17½	15	17	15	16	15¼	18	17	20	17	18	15½	18	14	17½	15½	18½	15	18
Pref.	100	73	78	74	75	70⅝	75	71¼	75	72	75	74	82½	78	83	78	80¼	77	80	73½	77¾	76½	81	79	81
Boston Elec. Light	100	190	240	210	220	220	257	240	250	240	240	230	240	235	235	....	....	....	....	....	....	....	....	....	....
Trust Co. receipts		....	....	....	....	....	....	....	....	....	....	....	....	....	....	197	197	....	....	....	....	....	....	....	....
Boston Land	10	....	....	4	4½	4	4	4½	4½	4	4½	4	4	....	....	4¼	4¼	4	4	4	4¾	4	4¾	4	4¼
Boston Water Power		3	3⅜	3	3	....	....	5¼	5¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Assented		3½	3¼	3⅜	7¼	5½	7¼	5¾	7½	6¾	7¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Boylston St. Land		....	....	2	4¼	4¼	4½	4½	b5½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. Fuel & Iron	100	....	....	....	....	52¼	52¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. & Hock. C. & I.	100	....	....	....	....	....	....	....	....	....	....	19½	24	....	....	....	....	....	....	....	....	14½	14½	....	....
Continent'l Tobac.	100	42	44½	....	....	....	....	....	....	48¾	48¾	60½	60½	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	....	....	96⅝	96⅝	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cumb. Telep. & Tel.	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	138	140	....	....	133	133	129½	133½	....	....
Dom. Iron & Steel		21½	24	22½	31½	30	39	35	39	33¾	38¼	30	36¼	29½	34	23	29½	22	26½	20	30½	27	30	24½	27¼
East Boston Land		8⅝	9¼	8⅝	9⅝	8¼	9	8	9⅝	8½	9½	8	8¼	7½	8	7¾	7¾	7½	7¾	7⅜	8⅜	7	8½	7¼	8⅝
Edison Elec. Illum.	100	217	250	240	250	247½	270	....	....	240	255	250	250	255	256	250	255	247½	251	240	250	240	247½	232	248
Rights		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	3	4½
Erie Teleg. & Telep	100	48	99	49¾	64	46	54	49	63	55	61¼	50	59	47	52	45	51	34½	45	20	41	20½	25½	15	22
Federal Steel	100	41¼	58½	44	55	42½	50	52¾	55¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	68⅝	77¾	73	88½	86¾	104	102¾	105¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Frenchman's B. Ld.	5	....	.	·10	·25	·12	·15	....	....	....	....	·15	·15	....	....	....	....	....	....	....	....	....	....	....	....
General Electric	100	184½	192½	191⅝	215	210	215	229¼	229¼	209½	231	231½	256	246	268⅞	247½	263	259	260	255	259½	258	280	275½	288
Pref.	100	156	161½	159½	190	190	204	204	228	219½	231	246	263	....	....	257	257	....	....	....	....	....	....	....	....
Glucose Sug. Refin.	100	47¾	47¾	....	....	45¼	45¼	....	....	....	....	....	....	....	....	....	....	....	....	42⅞	42⅞	....	....	....	....
Pref.	100	....	....	....	....	95½	95½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Indo-Egypt Comp.	100	8	8	6	8	4	7½	....	....	....	....	4	4	....	....	....	....	....	....	....	....	....	....	....	....
Internat'l But.-H.	10	2	2¼	....	....	2	2	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	1	....	....
Internat'l Paper.	100	....	....	....	....	....	....	25	25	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	69¾	70½	....	....	....	....	....	....	....	....	....	....	74⅝	76⅝	75⅝	76¼	77⅝	77⅝	....	....	75¼	75¼	....	....
Mergenthaler Lin.	100	160	180	153	175	157½	167	159	165	159	177	164	175½	162¾	166	168	170	166	169	166	176	178¼	182¾	167	181
Mexican Telephone	10	2½	3	2⅜	3	2¾	3¾	3	3½	2½	3¼	2½	2¾	2½	2⅝	2½	2¾	2	2⅝	2	2⅜	2	2½	1½	2½
Michigan Teleph.	100	....	....	55	55	....	....	50	50	....	....	....	....	50	50	....	....	....	....	....	....	....	....	....	....
Minn. Gen. El., pf.	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101½	101½	....	....	....	....	....	....	102	103
National Biscuit	100	....	....	....	....	....	....	41¾	41¾	....	....	....	....	....	....	....	....	....	....	....	....	42	42	....	....
Pref.	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....
National Lead	100	17⅝	17⅝	....	....	....	....	16⅞	16⅞	19	19½	19⅞	24¾	20½	20½	....	....	....	....	....	....	....	....	....	....
Pref.	100	85⅞	85⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
National Salt	100	42⅞	42⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
National Steel	100	....	....	47⅜	47½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	....	....	....	....	105½	105½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
National Tube	100	53½	70	52¼	69½	53	64¼	65½	68½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100	98	106	100	106½	100	118	116	120¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. E. Cot.-Yarn, pf.	100	95¼	99	90	95	91	92½	90	92	91	93	90½	96	91¼	93	93	94½	93½	93½	90	94	90	93	88	91
N. Engl'd Gas & C.	100	11¼	15	11½	14½	12	13	10	13¼	10¼	11⅞	6½	10½	5½	7½	5¼	8	6	8	5	7	4¼	9¾	4¾	6⅜
N. Eng. Teleph'ne	100	127½	139	135	137	135½	141	140	146	140	144½	139	144½	133½	141	136	140	135	138	133	134½	132	134	132	134½
Rights		....	....	....	....	....	....	....	....	....	....	....	....	4⅝	6	....	....	....	....	....	....	....	....	....	....
Pacific Mail	100	....	....	....	....	....	....	....	....	35⅜	36¼	....	....	....	....	....	....	....	....	....	....	....	....	44⅞	45⅜
Plant'rs' Compress.	100	20	24½	16	20	16	17	12	15	12	14	13¾	19½	14	17¼	12½	16	13¾	16	14	15	14¼	16⅞	13	15
Press. St'l Car, pf.	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	84⅝	84⅝	....	....	....	....	86½	86½	....	....
Pullman Company	100	198	202	198	200½	199	210	208	215	200	210½	208	211	205	210	204	209½	205	214	212	225	217½	220½	212	220
Reece Buttonhole	10	8	9	7⅛	8½	6¼	7¾	6	7	6	7	6½	7	6	7½	6	6½	6	6¼	5¾	6	6	6½	6	7
Republic Ir. & St'l.	100	..	....	..	....	....	....	....	....	....	....	20⅜	20⅜	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	100		....	....	....	....	....	....	....	....	....	76⅝	76⅝	....	....			..	-		-	67½	67½		..

b Assessment paid.

zed for FRASER

BOSTON STOCKS IN 1901—Concluded.

STOCKS. Prices per share, not per cent.	Par.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber Low.	Sept'ber High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
St. Mary's C. & M. L.		....	....	....	....	225	-225	55	- 55	....	....	....	-	....	....	....	....	....	....	....	....	....	....	....	....
Rights		....	....	....	....	5¼	- 18¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Stand. Rope & Tw.	100	....	....	....	....	....	....	....	....	7⅛	- 7⅛	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Swift & Co.	100	102½	-103½	102¾	-104	102¾	-110	104	-108¼	105⅛	-107	107	-110	106¾	-108	106½	-107½	106	-107½	106	-107	106	-107½	100	-106¼
Tenn. Coal & Iron	100	52⅞	- 65⅝	52½	- 59¼	50¼	- 61	63¾	- 63¾	55⅛	- 55⅛	....	....	....	....	60	- 60	....	....	....	..	65	- 65	....	....
Torrington, Class A	25	26	- 28	26½	- 28	27½	- 28½	27¾	- 28	27½	- 28	27½	- 28½	....	....	28	- 29	....	....	27½	- 27½	....	....	25½	- 27
Pref.	25	27	- 28	27	- 28	27¼	- 28	27½	- 28	28	- 29	28½	- 29	29	- 29	29	- 29	....	....	29	- 29	28	- 29	28½	- 29
Un. Cop. Ld. & M'g.	25	2⅝	- 3⅛	3	- 3¾	3½	- 5	3½	- 4	3	- 3¼	2¾	- 3¼	3	- 3½	3	- 3¼	3	- 3½	2½	- 2½	2	- 2	....	....
United Fruit	100	124½	-127½	124⅞	-127½	127	-137	124	-131	123	-129½	96	-126½	90	- 98½	83	- 91	73	- 90¾	81¾	- 90	82½	- 91	87½	- 95
Rights		....	....	....	....	....	....	....	....	....	....	....	....	....	....	·01	-·05½	....	....	....	....	....	....	....	....
United Shoe Mach'y.	25	31	- 32	30¼	- 31½	31½	- 35	31	- 33	31	- 32½	31½	- 36½	36	- 37½	37½	- 40	40	- 44	40	- 43	42	- 48½	45¼	- 46½
Pref.	25	23½	- 24¼	23½	- 24½	24	- 26	24	- 25	24	- 24¾	24¾	- 25½	25	- 26½	26	- 27	26⅞	- 30	26¾	- 28	27½	- 30	28¾	- 29¼
Rights		....	....	....	....	·50	-·75	·55	-·72	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
U. S. Express	100	....	....	....	....	....	....	90⅞	- 90⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
U. S. Leather	100	11½	- 14⅜	12⅜	- 15½	12½	- 13⅞	13¼	- 14½	9	- 16⅝	13½	- 15⅝	12½	- 13¼	13½	- 14½	12	- 14¼	11½	- 12½	11¾	- 13	11¼	- 12¼
Pref.	100	74	- 76⅜	74	- 75¾	74⅝	- 75⅝	76½	- 79½	78¼	- 79½	79⅞	- 80½	....	....	78	- 83⅛	79	- 82½	80	- 80	82¼	- 82¼	82	- 82
U. S. Rubber	100	19½	- 34	18⅞	- 22	18⅝	- 22½	19⅞	- 23	20⅞	- 21½	21¾	- 21¾	19½	- 19½	19	- 19	18½	- 18½	13½	- 15¼	15⅞	- 15⅞	14	- 14½
Pref.	100	60⅝	- 82⅝	60	- 60¾	57¼	- 58½	62⅝	- 62⅝	60	- 67	60½	- 63¾	57⅜	- 61	55¾	- 59½	53¾	- 55	48	- 52½	46¾	- 53	46	- 50
U. S. Steel Corp'n.	100	....	....	....	....	45⅝	- 46⅜	45½	- 54½	33	- 54⅜	47⅝	- 52½	37½	- 48½	39⅞	- 45½	40½	- 45¾	41¼	- 44½	41½	- 44½	39¾	- 43⅜
Pref.	100	....	....	....	....	95⅝	- 96	93⅜	-101½	88	-101⅝	98	-100¼	86½	- 99	89½	- 95½	90½	- 95⅝	90½	- 94¾	90½	- 94	89⅞	- 93¾
West End Land	25	....	....	1	- 1¾	1	- 1¼	1⅛	- 1⅛	1⅛	- 1⅛	1⅛	- 1⅛	....	....	....	....	1	- 1	⅛	- ⅛	¾	- 1	·65	-·65
W. Union Tel'gph.	100	85	- 85⅝	....	....	....	....	....	....	93¼	- 93¼	....	....	91¾	- 91¾	90½	- 90½	90⅝	- 90⅝	91¼	- 91¼	89¾	- 92⅜	91½	- 91½
Westing. El. & Mfg.	50	54	- 57	55¼	- 62	59	- 63½	61¼	- 66½	62	- 64½	64	- 70¾	67¼	- 70½	68	- 75	70	- 75	70	- 72½	70½	- 74⅞	72	- 89½
Pref.	50	66	- 70	70	- 72	70	- 73¼	72¼	- 72¼	73	- 76½	75	- 79	78	- 79½	78	- 80	80	- 80½	77	- 79¼	77	- 79½	80	- 91
Rights		....	....	....	....	....	....	1½	- 2	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wollaston Land	5	....	....	1½	- 1½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	¾	- ¾	1	- 1½
MINING.																									
Adventure Consol.	25	‡9½	- 11	10	- 16	12½	- 16	‡14½	-‡17¾	13¾	- 19½	17	- 22¼	21	- 26½	23½	- 32½	21	- 33	21	- 25¾	21	- 24½	16	- 24¼
Aetna Con. Quicksilv.	5	1	- 1	·70	- 1	·75	- ·75	·75	- ·75	·75	- ·75	....	....	....	....	....	....	....	....	....	....	....	....	·50	- ·50
Allouez	25	2¾	- 3¼	3	- 4	2½	- 3¾	2¾	- 3	2¾	- 3½	2½	- 3	2⅞	- 3½	3½	- 6¼	2⅝	- 5½	1⅞	- 5½	4½	- 5	2¾	- 4¾
Amalgam. Copper	100	84½	- 94⅝	88¼	- 95	94	-103⅝	100	-128½	91	-125	118½	129½	110	-124¼	110½	-122¾	88	-119⅞	83⅜	- 92	72½	- 88⅞	60⅝	- 76⅜
Amer. Gold Dredging	5	....	....	....	....	....	....	....	....	....	-	5	- 5½	....	....	....	....	4⅝	- 4⅝	....	....	2	- 3	2	- 2
Am. Zinc Ld. & Sm.	25	11½	- 12½	9	- 12½	9	- 11½	10	- 18	12	- 16¾	13	- 15	13	- 14½	12	- 13	11½	- 11½	9⅝	- 10	10	- 10	9½	- 10½
Anaconda	25	42	- 46½	43½	- 44½	45¼	- 48	47¼	- 53	40	- 51	48	- 51½	43½	48½	46	- 48½	35½	- 47	34⅞	- 37	32⅜	- 34⅝	29	- 32
Arcadian	25	17¼	- 20½	15	- 20¼	17½	- 24¾	20	- 23½	15	- 21	16¾	- 18¾	15	- 16½	12	- 15¾	8½	- 14	5½	- 9½	5	- 9	3½	- 5¾
Arnold	25	4	- 5¼	3½	- 4	3½	- 5¾	3¾	- 5	3	- 3¼	2½	- 2½	2¼	- 2⅞	1¾	- 3	1¾	- 2¼	1¼	- 1¾	1¼	- 1¼	½	- 1
Ash Bed	25	·37½	-·50	·37½	-·50	·43¾	-·50	·37½	-·37½	·30	-·30	·35	-·35	....	....	25c.	- 25c.	25c.	- 25c.	....	....	25c.	- 25c.	....	....
Atlantic	25	25½	- 29½	25½	- 35	32	- 35¼	30	- 35	29	- 35	31	- 38½	35	- 38	35	- 38	32¾	- 43	30	- 41½	36	- 42	24⅜	- 40½
Baltic	25	32½	- 36	34¼	- 46	37½	- 47½	41	- 49½	35	- 52	42¾	- 54	50	- 54½	50	- 57	40¾	- 58	39⅞	- 47	41	- 48	34	- 45½
Am. L. & T. receipts		..	....	....	..	..	....	..	-	....	....	....	..	....	..	....	..	....	....	....	....	....	....	30¾	- 38
Bingham (C. & G.)	10	15½	- 16⅞	16	- 21½	21	- 26½	23¾	- 29¼	‡20	- 26	‡22	- 24¼	21	- 24⅞	20½	- 43½	31	- 42¼	28	- 31½	27½	- 30	24	- 28½
Bonanza (Dev. Co.)	10	1	- 1⅜	1¼	- 1½	1¼	- 1⅞	1¼	- 1¾	1⅛	- 1⅛	1¼	1⅛	1 1-16	- 1⅛	1¼	- 1½	1 1-16	- 1½	1	- 1⅛	1	- 1⅛	1	- 1
Boston Quicksilver	10	5⅞	- 7½	5⅞	- 7½	6¾	- 7½	6	- 7	5½	- 6	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Boston & Montana	25	300	-326½	312	-331	329½	-370	350	-‖457	‖390	-450	438	-498	....	....	....	....	....	....	....	....	....	....	....	....
Breece (Iron)	25	....	....	....	....	....	-	....	....	....	....	....	-	....	....	....	....	....	....	1	- 1	1¼	- 1¼	1	- 1
British Columbia	5	22	- 23½	19½	- 22	19¾	- 21⅝	14½	- 19½	18	- 18⅞	....	....	15⅝	- 15⅝	13¾	- 13¾	15	- 15	11¼	- 14¾	12¼	- 14	....	....
Butte & Boston	10	77	- 83	78½	- 87	86	-106	95	-119	‖92	-116	113	-124½	....	....	....	....	....	....	....	....	....	....	....	....
Calumet & Hecla	25	830	-855	842	-855	775	-860	810	-838	820	-840	785	-825	715	-790	700	-750	651	-730	630	-680	615	-665	535	-645
Catalpa (Silver)	10	·20	-·20	....	....	....	....	·20	-·22½	·20	-·20	·15	-·15	....	....	15c.	- 15c.	....	....	15c.	- 15c.	17½c	-17½c	12c.	- 15c.
Centennial	25	*20¼	- 25½	22½	- 28	24¾	- 29½	*25½	-+32	23½	- 34¼	28¾	- 31¾	27	- 31¼	27	- 31¾	19½	- 32½	15½	- 21¾	16	- 18¾	10½	- 16¼
Centennial-Eureka	25	23½	- 25	24	- 28	27¾	- 35	31	- 34¾	28	- 34	30	- 32	30½	- 31½	....	....	....	....	....	....	....	....	....	....
Central Oil	25	12	- 14	13	- 13	11	- 12½	11	- 11	11	- 11	....	....	7½	- 10	8	- 8	8	- 8½	8	- 8	8	- 9	....	....
Cochiti	10	9½	- 13¼	8½	- 11	8½	- 10	6¾	- 8½	5½	- 8	5¼	- 6¼	4½	- 5½	5	- 5½	3¾	- 5½	3¼	- 4½	4	- 4	1¾	- 3½
Consol. Mecur Gold	5	....	....	....	....	....	....	3½	- 4	3	- 3¾	2⅝	- 3⅜	2¾	- 3	2⅞	- 3	2½	- 2⅞	2	- 2⅜	1¼	- 2	1¼	- 1⅝
Cont'l Zinc & Lead	10	....	..	1¾	- 1¾	1	- 1	....	....	....	....	....	....	1⅞	- 1⅞	1½	- 1½	....	....	1	- 1	....	....	2	- 3
Copper Range	25	34¼	- 39	37½	- 50	44	- 58½	50	- 60	45	- 64	52	- 78	71½	- 79½	74	- 82½	55	- 82½	54	- 63½	58	- 70	47	- 66
Am. L. & T. receipts		..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	44	- 51½
Crescent (Silver)	10	....	....	·18	-·18	·12	-·12	·15	-·15	....	....	·10	-·10	....	....	....	....	....	....	....	....	....	....	·10	-·10
Daly-West	20	29⅞	- 30½	30¼	- 32½	34	- 35½	36	- 36	35½	- 36½	41	- 41	43½	- 43½	41	- 41	33	- 40	32	- 36	28	- 33	30	- 30
Dominion Coal	100	32¾	- 40	32½	- 37¾	37	- 40½	36	- 39	32	- 37½	33¾	- 44	37	- 40¼	38	- 39¾	39⅜	- 45¼	43½	- 50	46¼	- 49	46	- 53¼
Pref.	100	108	-110	109	-110	110	-111	111½	-115	114½	-115½	114	-117	114	-116	116	-116½	115	-117	116⅜	-119	118	-118	116	-120
Dunkin		·15	-·15	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Elm River	12	4½	- 6	4½	- 6⅝	5⅜	- 7	5½	- 6	3	- 5½	4	- 5	4¼	- 5¾	4½	- 5⅜	3½	- 6	3¼	- 4	3¼	- 3¾	2	- 3½
Franklin	25	15½	- 18½	17¼	- 24¾	21	- 25	18	- 21¼	16	- 19⅞	16¾	- 18	16½	- 18	17	- 19½	16½	- 22¾	16½	- 18	16½	- 16¾	11½	- 16
Guanajuato Consol	5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5	- 8¾	5¼	- 7¼	4	- 5½
Humboldt	25	·25	-·75	·37½	-·75	·50	-·62½	·50	-·50	·25	-·35	·25	-·25	....	....	....	....	50c.	- 50c.	10c.	- 12½c.	....	....	....	....
Isle Royale	25	33	- 39	37	- 42	41	- 45	42	- 54¼	42	- 56½	42½	- 49¼	41	- 45¾	38	- 43	25	- 41	23	- 28	21½	- 25½	18½	- 23
Mass Consol	25	11	- 13¾	12	- 15	13	- 17¼	16⅝	- 20⅝	15	- 20	16	- 18	16¾	- 19⅞	20	- 36⅜	25½	37⅝	23¾	- 29	22	- 25½	15	- 25
Mayflower	25	2	- 2⅝	2	- 4	2¾	- 3½	2½	- 2¾	2	- 2½	1½	- 1⅞	1½	- 2	2	- 2⅞	2½	- 3⅞	3	- 5⅝	3½	- 4¼	1½	- 3½
Melones	10	1	- 1¼	1¼	- 1¼	1¼	- 1¼	1	- 1½	2	- 2	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Merced (Gold)	15	5	- 6	5	- 6	5	- 5¼	5	- 5½	5	- 5½	5	- 5	5	- 5½	4	- 4	5½	- 5½	....	..	....	....	....	....
Michigan	25	5⅞	- 6¾	5¾	- 9	6½	- 7½	7	- 9½	7	- 9	7	- +8½	8¾	- 15	12½	- 18½	12½	- 20	12¼	- 16	13	- 14½	8	- 13
Mohawk	25	22	- 28½	23½	- 29¾	27½	- 34¾	29½	- 40	31	- 53½	37¼	- 43¾	39½	- 44½	41	- 53	41	- 56¼	40½	- 46½	40½	- 43½	25	- 40½
Montana Coal & C.	25	6¾	- 7	4	- 6	5	- 6½	5½	- 6⅞	4⅜	- 5½	4½	- 5	5	- 5¼	5	- 5⅛	4¾	- 5	4½	- 4½	4	- 4½	4	- 4½
Montreal & Boston	5	....	....	....	....	..	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	4	- 5½
Napa (Quicksilver)	7	....	....	4	- 4	4	- 5	4	- 4½	4	- 4	4¼	- 4¼	4	- 4		....	....	....	4	- 4	....	....	....	....
National	25	....	....	1½	- 1⅝	....	....	1	- 1	1	- 1	1	- 1	1¼	- 1¾	1¼	- 4⅜	1 9-16	- 4	2	- 2¾	2	- 2¼	1½	- 1¾
New Idria (Quicksil.)	5	....	....	....	....	8	- 8	....	....	....	....	....	....	....	....	6	- 6	....	....	....	....	....	....	....	....
No. Am. Gold Dred'g.	10	·75	- 1	·75	-·75	·40	- 1	·10	-·50	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....
Old Colony	25	3½	- 3½	3¼	- 5	4	- 5	4	- 4	3¾	- 4	....	....	2	- 3	3	- 5½	3½	- 5¼	4	- 5⅝	3¾	- 4¾	3	- 4
O. Dominion (Copp.)	25	28¼	- 32⅞	30¾	- 38	34¼	- 38¾	31½	- 36¾	28	- 36¼	30	- 34½	28½	- 31¾	29	- 35	27	- 35	24¾	- 29½	24½	27½	20½	- 25⅞
Osceola	25	79½	- 86¼	83	- 90½	82	- 94½	81¾	- 89	80½	- 93	87	- 90	87⅞	- 93¼	94½	-110½	96	-120	93	-103½	92	-101½	72	- 92
Parrott (S. & C.)	10	45	- 51	47	- 51½	50¾	- 54½	50	- 58	47	- 56½	51	- 55½	50	- 54	50	- 53½	36½	- 53	36¼	- 41¼	35	- 37¼	27½	- 33
Phenix Consol.	25	....	....	4	- 5½	4½	- 5	3¾	- 4⅞	3½	- 4	3¼	- 3½	4	- 5	4¼	- 6¼	6⅜	- 8¾	5⅞	- 6⅞	5½	- 6	3½	- 6
Quincy	25	152	-180	165	-180	170	-178	170	-187	165	-179	170	-176	170	-180¾	170	-180	159	-180	155	-165	152	-160	125	-155
Rhode Island	25	4⅜	- 5	4⅝	- 10	5½	- 8½	5½	- 6½	4	- 6	3½	- 4¾	3¾	- 5¾	4	- 6⅜	4¼	- 7⅜	3¾	- 4⅞	3⅝	- 4	3	- 3⅞
Santa Fe (G. & C.)	10	6	- 7¼	6¼	- 8½	7¼	- 9	8	- 10½	6½	- 8½	6¾	- 7¾	6½	- 7	7	- 8	4¾	- 7½	4	- 5⅜	4	- 5	2¼	- 3¾
Santa Ysabel (Gold)	5	2¼	- 2½	2	- 2½	1½	- 1½	1¼	- 1¼	....	....	50	-·50	....	....	50c.	- 50c.	75c.	- 1	50c.	- 50c.	75c.	-75c.	1	- 1
Shawmut Oil	25	....	....	15	- 15	....	....	10	- 14	15½	- 15⅞	....	....	....	....	..	..	....	....	....	....	....	....	....	....
Tamarack	25	320	-350	330	-340	325	-350	330	-355	315	-343	330	-345	342	-350	343	-350	280	-363	280	-310	265	-295	230	-285
Tecumseh	25	1 9-16	- 2	1¾	- 3	1½	- 2¾	1¾	- 2	1½	- 2½	2	- 2	2	- 2¼	1¾	- 2⅞	1	- 3	1	- 2¼	1¾	- 2	·62½	-·62½
Tennessee Copper	25	....	....	....	....	....	..	22	- 30	19½	- 25¼	20	- 23	22	- 22	22	- 22	17	- 17	14½	- 14½	11	- 11	14¼	- 14¼
Tri-Mountain	25	19½	- 23	20¾	- 29	27	- 44	*34	- 50	37	- 49	46	- 55	50½	- 55	51½	- 57	43	- 58	40½	- 45	41	- 48½	28	- 41
Trinity	25	....	-	....	-	28	- 34	28	- 38	25	- 35¼	32½	- 41	33¾	- 38⅞	33¼	- 37¼	25½	- 38½	24½	- 27¾	24½	- 27¾	10	- 25¼
United States	25	9½	- 10½	9¾	- 13½	13	- 20¼	18⅜	- 24	15½	- 24	19	- 21½	17	- 20½	17¾	- 21¼	16¼	21½	15½	- 17⅝	14¾	- 16½	13	- 15¼
United States Oil	25	11½	- 16½	13	- 15½	12¼	- 17	13½	- 15½	13	- 15	12	- 13	11	- 13½	11¼	- 15⅞	12½	- 15¾	12	- 13¾	12½	- 14½	10¼	- 13½
Utah Consol.	4*85	31½	- 34½	32¾	- 37	33½	- 37⅜	33	- 37¼	25	- 34	29½	- 32½	29	- 32½	28½	- 31	28	- 31	22¼	- 26	22	- 25	18½	- 24½
Victor (Gold)	5	·25	-·25	·50	-·80	....	....	....	....	....	....	....	-	....	....	....	....	....	....	....	....	....	....	....	....
Victoria	25	3¾	- 4	3⅞	- 5¼	3¾	- 5	4	- 4½	3½	- 5	4½	- 5	4½	- 8	6⅝	- 9⅞	7¼	- 12	7	- 9	6½	- 7¼	4½	- 6¼
Washington	25	·50	-·50	·55	-·80	·50	-·65	·25	-·50	·25	-·30	....	....	25c.	- 25c.	25c	- 25c.	....	....	12½	-12½c.	....	....	....	....
Winona	25	4½	- 6⅝	5½	- 10	4	- 7¾	4½	- 5	2⅞	- 4½	2½	- 3	2½	- 3½	2½	- 4½	2⅜	- 4⅜	2½	- 3	2½	- 3½	1⅞	- 2
Wolverine	25	48	- 50	49	- 56	50	- 55	50	- 5½	51½	68	57	- 59¾	58	- 62	61¼	- 67	56	- 73	57	- 61½	57½	- 59	44	- 58
Wyandotte	25	1⅝	- 1¾	1½	- 2⅞	2	- 2¾	1½	- 2	1	- 1¾	1	- 1¾	1¾	- 2½	1½	- 2¾	1½	- 2½	1	- 1¾	1¼	- 1¾	1	- 1½

* 1st instalment paid. † Assessment paid. ‖ Kidder, Peabody & Co. receipts. ‡ Trust Co. receipts.

gitized for FRASER

PHILADELPHIA BONDS IN 1901.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD AND MISCELLANEOUS.												
All. Val.—Gen., 1942.4	.... -	.... -	*108⅛-08⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108⅛-108⅛	.... - ....
Allentown Terminal..5	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102½-102½
Ash. & Pittsb., reg....6	.... -	.... -	.... -	.... -	.... -	116 -116	.... -	.... -	.... -	.... -	.... -	.... - ....
Asphalt of America...5	59 - 63⅞	61 - 69	63¼- 68¼	62½- 65⅝	55⅛- 63⅛	56 - 59½	53 - 57⅛	55 - 57	*52 - 59	50⅛- 55⅛	40¼- 51	29 - 40¼
Atlantic City—1st.....5	115 -115	115 -115¾	.... -	115 -115	112⅛-113½	113 -115	.... -	.... -	.... -	113½-113½	113 -113	.... - ....
Bell's Gap—1st.....6	.... -	.... -	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Belv. Del.—1st, 1902.6	104 -104	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101½ 101½
Bergner & Eng.—1st..6	100½-101	.... -	101 -101½	101 -101½	101⅛-102½	103 -103	.... -	100¼-101	.... -	.... -	.... -	.... - ....
Bethlehem Steel.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	121 -123	124 -124¼
Blooms. & Sull.....5	.... -	90¼- 90¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bridg. & Millv. Trac.5	.... -	102⅜-102½	102¾-102¾	103 -103⅜	103¼-103½	.... -	.... -	102¼-102¼	102¾-102¾	103¾-103¾	104 -104	104 -104
Brooklyn Boro Gas...5	.... -	80 - 80	75 - 75	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
Car Trust of N. Y.....5	101¾-102¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Catawissa—1st, 1902.6	.... -	.... -	.... -	.... -	.... -	103¼-103¼	.... -	.... -	.... -	.... -	103⅛-103⅛	.... - ....
1st, consol., 1948....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	111½-111½	.... - ....
Chartiers—1st..... 7	.... -	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Choctaw & Memphis..5	108 -110	109 -109⅛	109⅛-111¾	112⅛-116	113¼-115⅛	114¾-115	111⅛-112	111⅞-112	112⅛-113	112¾-113⅛	115 -116⅛	118 -118
Choc. Ok. & G.—Gen..5	*107 -108⅛	109 -109⅛	109¾-110¾	110¾-111½	111¼-111½	111¼-112¼	109⅛-109⅛	105 -109⅛	109⅛-111	110 -110¾	111 -112¼	112 -113
Citizens' Pass., Inds..5	107 -109	108¾-109¼	109 -109⅛	.... -	107 -109	108 -110⅛	110⅛-111	.... -	110 -110	109 -111	108⅛-109⅛	108⅛-109⅛
Clearfield & Jeff.....6	.... -	115¼-115¼	.... -	.... -	.... -	120 -120	.... -	.... -	.... -	.... -	.... - ..	120 -120
Connecting, 1904.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107 -107	.... - ....
Cons. Trac. of N. J....5	109 -109⅛	109⅛-110	109⅝-110¼	110 -110⅛	110⅛-111⅛	109⅛-110	108⅛-109	109 -109	109¼-109⅛	109⅛-110⅛	110¼-111¼	109 -109⅛
Consum. Brew., t.rec.6	.... - ..	.... -	.... -	.... -	18¾- 18¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Continental Pass'ger.5	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Delano Land.....5	.... -	.... -	.... -	.... -	.... -	*106 -106	.... -	.... -	.... -	.... -	.... -	.... - ....
Del.& Bound Bk.—1st.7	117⅞-119	114⅛-114⅛	115 -115	.... -	115 -115	.... -	.... -	.... -	.... -	.... -	.... -	114 -114
Delaware Co. Ry.....4	.... -	.... -	.... -	86 - 86	.... -	85 - 85	.... -	.... -	.... -	.... -	.... -	.... - ....
East. Mill. & Export..5	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101½-101½	.... - ....
Easton & Amboy.....5	.... -	.... -	.... -	115 -115	*114 -114	.... -	116 -116	116 -116	.... -	.... -	116 -116	115⅛-115⅛
Easton Consol. Elec...5	104½-104¾	105⅛-105⅛	105⅛-105⅛	107⅛-107⅛	101 -101	104¾-104¾	.... -	.... -	104⅝-106	105¾-106½	103½-*04½	103⅛-104⅛
Ed. El. L stk. tr. ctfs..5	.... -	114⅛-115	115¼-115¼	113⅛-113¾	113 -114	113⅛-113½	.... -	114⅛-114⅛	.... -	112⅛-113	113 -113	113 -113
El. & Peo. Tr.—Tr.rc. 4	100⅛-102¼	101 -103	96⅜-101½	98⅛- 99¾	96 - 98¾	90⅛- 96¾	94⅞- 96	96 - 98¼	95¾- 98	97 - 98⅛	97 - 97¾	97⅛- 99
Elmira & Williamsp.—												
1st, 1910.....6	117 -117⅛	.... -	118⅛-118⅛	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... - ....
Equit. Ill. G.-L.—1st..5	107¼-109¼	109 -109⅛	108¾-109	108¾-109	108¾-109	108⅛-109⅛	107¼-107⅛	107¼-107⅛	107⅛-107¾	107⅛-108	108¼-109	109 -111
Gettysb. & Harrisb...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101
Girard Pt. Storage..3½	.... -	.... -	.... -	.... -	.... -	98 - 98	.... -	.... -	.... -	.... -	.... -	.... - ....
Harrison Bros. & Co.5	.. -	100 -100	.... -	.... -	.... -	98 - 98	.. -	100 -100	97 - 97	.... -	.... -	97 - 97
Hestonville Pass.-2d.6	.... -	.... -	102 -102	.... -	.... -	101¾-101¾	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidated..... ...5	.... -	.... -	.... -	.... -	120 -120	.... -	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Holms. Tac.& Frank.5	. - ...	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Hun.& Br.T.,1st,'20..4	.... -	.... - ..	.... -	.... - .	.... - .	.... -	.... -	105 -105	.... -	102½-105½	.... -	.... - ....
Consol., 1925..... 5	110 -110	.... -	.. -	.... -	110 -110	.... -	110 -110	.... -	.... -	.... -	.... -	.... - ....
Indianapolis St., gen..4	78 - 78⅞	78 - 79½	79 - 79½	79¼- 79¾	79¼- 80	79¾- 84	81 - 82	81 - 84	83 - 83½	83⅛- 87	86½- 88	87 - 88
Internat'l Nav.—1st..5	103 -103⅛	100⅜-101	.... -	.... -	.... - .	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Kan. City So.—1st.....3	67⅝- 68¾	.... -	69⅛- 72	.. -	.... -	.... -	.... -	.... -	.... -	.... -	68⅝- 68⅝	70⅞- 70⅞
Lehigh Valley—												
Consol.....4½	103¼-103¼	.... -	.... -	.... -	.... -	103½-103½	104⅛-105	.... - ..	106 -106	105¾-106	106 -106	106 -106
Registered.....4½	102½-102¾	104 -104	104 -104	104½-104½	104½-104½	.... -	.... -	106½-106½	106½-106½	.... -	103½-103½	104½-106½
1st, ext., 1948 4	120 -120	121¼-121¼	121¾-121¾	.... -	.... -	.... -	.... -	.... -	.. -	117½-117½	.... -	117¾-*118
Collateral trust.....5	.... -	.... -	109¼-109¼	109⅛-109⅞	107⅛-108	107⅛-108⅝	108¾-108⅞	109 -109⅛	109¼-109⅞	109¼-109¼	108 -108	109 -109⅛
2d, reg., 1910..... 7	131 -131¼	128¼-131¾	128 -128⅛	.... -	126⅛-128	126 -128	128¼-128½	*127⅛-129	127¼-127¼	126½-127	127 -127	127⅛-127¾
Cons. M., reg., 1923..6	121⅛-122⅛	122 123⅛	.... -	124 -124⅛	125⅛-125⅛	.... -	.... -	124 -124	124 -126	.... -	.... -	123⅜-124⅛
Cons. M.,coup., 1923.6	.... -	123⅛-123⅛	124 -124	126 -126	.... -	122⅛-123⅛	.... -	.... -	125⅛-125⅛	.... -	.... -	124 -124
Annuity..... 6	127 -128	129⅛-129⅛	131 -131	132 -133	132¾-133¼	130 -130	.... -	.... -	.... -	.... -	*131¼-31¼	.... - ....
Leh. Val. Coal—1st....5	105⅛-106	105⅛-106	105¾-107⅛	107⅛-108	107¾-109	109 -110	107¼-108	107⅜-108	108 -108¾	108 -109⅝	109⅞-110¼	110¼-110⅝
Registered.....5	.... -	.... -	.... -	.... -	.... -	*105⅛-05⅛	.... -	.... - ..	.... -	.... -	.... -	.... - ....
Lehigh Val. Term'l...5	.... -	115 -115	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... - ....
Leh. Val. Ry.—1st...4½	*107 -109⅞	.... -	.... -	110¼-110¼	110⅛-110½	110⅛-111	.... -	.... -	.... -	110¼-110½	.... -	110¾-110¾
Registered..... ....4½	108⅛-108¾	.... -	110⅞-110⅞	.... -	109 -109½	.... -	109 -109	109⅛-109⅛	109 -109⅛	109¼-109¼	.... -	.... - ....
Lehigh Valley Trac...4	.... -	.... - . ..	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	89¾- 89¾
Maryland Steel—1st..5	102 -102	*100 -100	100 -102	103 -104	103 -103	102 -102	106 -106	105 -105	105 -105	105⅛-105⅛	105 -105	105⅛-105¾
National Asphalt.....5	35 - 41	37 - 48	45 - 48½	46¼- 48½	40½- 48½	42 - 47	36⅛- 43½	39 - 42	38 - 42	36 - 40	18⅛- 36	10¼- 20
Newark Consol. Gas..5	106⅛-106⅛	106 -106	105⅛-106	106 -106¼	106⅛-107¼	105 -105	105 -105¼	105 -105	105 -105	107⅛-107⅛	.... -	104 -105
Newark Passenger....5	116⅛-117	117 -118	118¼-118⅛	118⅛-118⅛	117 -118⅛	.... -	117 -118	118 -118	118 -118	118 -118⅛	.... -	118¾-118¾
N. Y. Ph. & Norf.—1st.4	103 -104	104⅛-104⅛	104 -104	104 -104	104 -104	104 -104	.... - .. .	105 -105	105 -105	.... -	.... -	.... - ....
Incomes.....	85 - 85	.... -	.... -	.... -	86¼- 86¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
No. Cent'l—2d, 1920..5	.... -	.... -	.... -	.... -	120 -120	.... -	122 -122	.... -	.... -	.... -	122¼-122¼	.... - ....
Gold, 1904..... 6	109⅛-109⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108	.... - ....
No. Pacific—Prior lien.4	.... -	. -	.... -	105¼-105¼	.... -	.... -	.... -	.... -	.... -	104½-104½	.... - ..	.... - ....
General, 2047.....3	.... -	70⅝- 70⅝	.... -	.... -	.... -	.... -	72⅞- 72⅞	.... -	.... -	.... -	.... -	72⅞- 72⅞
North Pennsylvania.—												
Coupon, 1903.....7	107⅛-108	108¼-108¼	108⅛-108½	.... -	.... -	.... -	105¼-105¼	105⅛-105⅛	105⅛-105⅛	.... -	106¼-106¼	106¾-107¼
Gen.mort.,reg.,1903.7	.... -	108¼-108¼	.... -	108⅛-108⅛	108⅛-108⅛	108⅛-108⅛	.... -	105⅛-105⅛	.... -	.... -	106⅛-106⅛	103¾-107⅛
1st, 1936..... 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	112¼-112¼	.... - ....
Debenture, 1905.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108⅛-108⅛	.... - ....
Pa. & N. Y. Canal.....7	116⅛-117¼	117 -117	117¼-117¼	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., 1939.....5	108 -108	108⅛-108⅛	.... -	.... -	109 -109⅛	109 -110	.... -	.... -	.... -	109⅛-109⅛	.... -	109⅛-110
Consol., 1939 .....4½	102 -102⅛	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... -	105¾-105¾	.... -	106⅛-106⅛
Consol., 1939.....4	92 - 92	.... -	.... -	.... -	.... -	93⅝- 93⅝	94⅛- 94⅛	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania—												
Gen., coupon, 1910..6	124 -124⅝	124 -124¼	124¼-124¼	.... -	.... -	122⅛-123	120¼-120⅛	120 -120⅛	120⅛-120⅛	121 -121	121⅛-122⅛	122¾-123
Gen., reg., 1910.....6	126¾-127⅝	125 -127	.... - ..	123 -123¼	.... -	120⅛-121⅛	.... -	122⅛-123	.... -	.... -	120⅛-121	121 -121
Cons., coup., 1905....6	111 -112	111⅛-111⅛	112 -112	112 -112	112 -112	.... -	.... -	.. -	.... -	109 -110	.... -	108 -111
Consol., reg., 1905..6	110⅛-111¼	111⅛-111⅛	110⅛-110⅛	.... -	109⅛-110¼	.... -	.... -	.... -	*107¾-09¼	.... -	.... -	109⅛-109⅛
Cons., coup., 1919...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	124¼-124¼	.... -	.... - ....
Consol., reg., 1919..5	127⅛-127⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Equipment trust.....4	.... -	.... -	-	103⅛-103⅛	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... - ....
Collateral trust....4½	.... -	.... -	111 -111	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania Co.....4½	.... - ..	115¼-115¼	.... -	115 -115	115 -115	.... -	.... -	.... -	.... -	.... - ...	109¾-113	114¼-114⅛
Penn. & Md. Steel.....6	100 -104⅛	103¾-106⅛	102⅛-109⅛	109 -110¼	109 -110	109⅛-115	113⅛-115	115 -115	114 -114	112 -113	113 -113¼	114 -115⅛
Penn. & N. W., 1910..5	101¼-101⅛	.... -	101¼-101⅛	102¾-103	102¾-103	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania Steel...5	.... -	.... -	.... -	110 -110	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... - ....
People's Passenger—												
Stock tr. ctfs., 1943.4	*106¾-08⅛	107⅛-108¼	108 -108⅛	108 -108	108 -108	106 -109	105 -107⅛	105¼-105¼	105¼-106⅛	106⅛-106⅛	106⅛-107	106¾-107
People's Pass'ger Ry.5	.... -	112 -112	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Philadelphia Co.....5	112 -113	114 -114⅛	112 -112⅛	112⅛-112⅛	112¾-114	114⅛-114⅛	114 -114⅛	115 -115⅛	112¼-113	112⅛-113¼	113 -113¼	112⅛-112⅝
Philadelphia Electric—												
Trust ctfs., gold.....5	100⅞-104	103¾-105	*102 -104¾	102⅛-103	102 -102⅛	99¾-102	99¾-101	100 -103	99⅛-104	99⅛-101	99¾-100¼	99⅛-100⅛
Trust certificates....4	67¼- 72	71⅛- 74¼	69¼- 71¾	69¾- 71⅛	68¼- 71	65⅛- 69	63 - 66¼	63¼- 67	65 - 70	65 - 68	65⅛- 67⅛	*64 - 66¾
Phil. & Erie—Gen.'20.5	121⅝-121⅝	.. -	.... -	.... -	120 -120	.... -	120⅛-120⅛	.... -	.... -	*120 -120¾	.... -	121⅛-121⅛
Gen. mort.. 1920. .4	107¾-107¾	110 -110	111 -111	*109¼-110	.... -	110 -110	110 -110	.. -	*108¼-08¼	108¼-108¼	108¾-108¾	109⅛-109⅛

* Ex-interest.

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PHILADELPHIA BONDS IN 1901—Concluded.

BONDS.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Phila. & Reading—																								
2d, 1933 5	....	....	....	....	....	....	....	....	129½	129½	....	....	....	....	....	....	....	....	....	....	131	131	132	132
Consol., gold 6	121½	122⅝	....	....	....	....	122½	123	....	....	....	....	119	119	....	....	....	....	....	....	122½	122½	123	123
10-year s. f., 1902 .. 5	....	....	....	....	....	....	101½	101½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ext. imp., 1947 4	107	108	108	108	108¾	109	107¼	107¼	107½	107½	....	....	....	....	....	....	....	....	107	107	108	108	108½	108½
Con., coup., 1911 7	130	131	131¼	131½	131½	132	....	....	132	132	....	....	129½	129½	....	....	128	128½	129	129¾	129½	129½	127⅜	127⅝
Cons., reg., 1911 7	130½	131¼	131½	132	....	....	131¾	131¾	131	131½	....	....	....	....	....	....	....	....	129	129	128⅝	129	127	127⅝
Consol. ext., 1937 .. 4	105¼	105¼	106	106	105¼	105¼	....	....	106	106¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Reading Terminal .. 5	125⅜	125½	125	126	125½	126	125	126¼	124½	*25½	125½	125½	*124¼	126	126	126	125	125	125	125¾	124¼	125	124	126
Phila. Wilm. & Balt.—																								
Trust certificates 4	108½	108½	108½	109⅝	109⅝	109¾	110	110¼	109⅞	110¼	....	....	108¼	109	108⅝	109	108¾	108¾	108⅝	109	109	110	109	109
Port Reading—1st 5	109½	109½	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Reading, 1997 4	*92½	94¾	93¾	95¾	93⅞	95¼	95	95¾	93¾	96⅝	96¾	99	94¾	97	94⅞	95⅞	95¼	96⅛	95	97⅞	97¾	99¾	99	100⅞
Reading Traction 6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106	106	....	....	....	....	....	....
Rochester Passenger. 5	....	....	110¾	110¾	110	110	109	110	....	....	....	....	110	110	....	....	....	....	....	....	110¼	112	....	....
Schuylkill R. East S .. 5	110¾	111½	111½	111½	112	112	112½	113	113	113	110½	110½	111	111	111	111	111	111	....	....	....	....	*109½	09⅞
Scranton Traction 6	....	....	117	117	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Seattle & San Fran .. 5	....	....	59⅞	61	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Second Ave., Pittsb'g. 5	118¼	118⅜	118¾	118¾	118⅝	118⅝	118⅝	118⅝	118¼	118½	....	....	118½	118½	118½	119½	....	....	....	....	118½	118½	....	....
Sham. Val. & Pottsv .. 7	....	....	101⅞	101⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sham. Sunb. & Lewis. 5	....	....	....	....	....	....	....	....	....	....	....	....	106	106	....	....	....	....	....	....	....	....	....	....
Steubenville & Ind 5	....	....	....	....	115¼	115¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Stony Creek 7	122	122	121¾	121¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sun. Haz. & Wilkesb.—																								
1928 5	....	....	106	107½	....	....	....	....	107½	107½	....	....	....	....	....	....	....	....	....	....	....	....	107½	107½
2d, 1938 6	....	....	115	115	....	....	116	116	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Susquehanna Coal 6	....	....	....	....	....	....	....	....	....	....	....	....	118½	118½	....	....	....	....	....	....	....	....	....	....
Tex. & Pac.—1st, '05. 6	....	....	105½	106¼	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Union Passenger 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Un. Gas Imp't, deb 6	....	....	....	....	....	....	....	....	104½	104½	....	....	....	....	101	101	....	....	....	....	....	....	....	....
United New Jersey—																								
General, 1944 4	....	....	....	....	....	....	120	120	118⅞	118⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....
General, 1923, reg .. 4	....	....	....	....	....	....	109½	109½	110½	110½	....	....	*110	110	....	....	....	....	....	....	....	....	....	....
Un. Ry. & El. (Balt.) .. 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	95	....	....	....	....
United Rys., g., tr. ctf ..	86½	91¼	....	....	92½	94	92¼	93¼	92	93	90¾	94	89½	90	89½	91	88½	90	88¼	89¾	89	90	88¾	91
United Trac., Pittsb .. 5	....	....	116	116½	116½	116½	116¼	116½	117	117¼	....	....	115⅞	115⅞	....	....	114	115	....	....	....	....	....	....
Welsbach—Coll. tr 5	73	76½	74½	77	75½	79¼	78½	80¾	78	79½	75	78	74	76	74	75	75	75	70	74	70	73½	64	68½
W. Jersey & Sea Sh.—																								
1st, consol., 1936 4	....	....	....	....	114	114	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Western N. Y. & Pa.—																								
1st 5	120¼	120½	121	121	121	122	121½	121¾	120¼	120¼	121½	121½	119½	120	119¼	119¼	119⅞	119⅞	119½	120¾	120¼	120¼	121½	121½
General 3-4	95	99¾	98⅞	99½	98¾	100⅝	*99¼	100	98¾	99¾	98¾	100¼	99¾	100	99¾	100	100	101	*98¾	99¾	99¼	100⅜	100	100½
Income 5	....	....	45	45	....	....	35	35	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West. Penn.—1928 4	113¼	113¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West. Phil. Pass., 2d. 5	....	....	....	....	....	....	....	....	118	118	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wil. & Chester Trac .. 5	....	....	....	....	....	....	*105½	06¼	105⅝	105¾	....	....	....	....	106½	106½	....	....	*105	105¾	....	....	....	....
CANAL.																								
Chesap. & Del.—1st M. 5	50	50	52	52	....	....	....	....	53	53	53¼	53¼	....	....	....	....	....	....	51	52	....	....	....	....
Lehigh Navigation—																								
Extension 4½	113	113	112½	113½	*112⅞	114	113	113¼	113¼	113¼	113	113	111½	113	112¾	112¾	111¾	113	111⅞	111⅞	112	112	112½	112½
RR. mort., 1914 4	....	....	108½	108½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ext., gold, 1914 4	....	....	108½	108½	....	....	....	....	....	....	106½	106½	*105	105	....	....	106¼	106¼	....	....	....	....	....	....
Gen. mort., 1924 .. 4½	108	108	....	....	....	....	109	109	108½	108½	....	....	....	....	108½	108½	108½	108½	....	....	109	109	....	....
Coll. trust, 1905 .... 4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102½	102½	....	....
Consol., 1911 7	127¾	127¾	129	129	....	....	....	....	129	129	....	....	125¾	125¾	126	126	....	....	....	....	*126	126	126	126
Fund. & imp't, 1948. 4	....	....	....	....	....	....	105½	105½	106	106	105½	105¾	....	....	....	....	....	....	....	....	....	....	107	107
Penna.—Mort., 1910 .. 6	44½	44½	44¾	45¼	45½	45½	46	46½	46½	47	46½	47	....	....	43½	45	....	....	43½	43½	43⅝	43¾	44½	44½

* Ex-interest.

PHILADELPHIA STOCKS IN 1901.

STOCKS. Prices per share, not per cent. Par.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Allegheny Val., pf ... 50	24	25	....	....	25	26½	26¾	28½	26⅝	27½	23⅞	24¼	....	....	20	20	....	....	21	21	....	....	22¼	22¼
American Alkali ... 50	2	2⅜	1¾	2⅛	1¾	2⅛	1¼	2⅛	1	1⅜	1	1⅛	⅛	1	⅛	1	¾	⅞	¾	⅞	⅛	¾	⅜	½
Pref., $10 paid 50	¼	¼	....	....	¼	⅜	⅛	¼	⅛	⅛	⅛	⅛	....	....	⅛	⅛	⅛	⅛	⅛	⅛	....	....	....	....
American Cement ... 10	7½	8¾	7	7½	7	7½	6⅞	7	6½	7	6⅞	7½	6	7½	6½	6¾	6½	7	6½	6¾	6	6¾	6	6½
Am. Iron & Steel. $5 pd.	9¾	10	....	....	6	6	....	....	6	6	....	....	6	6	....	....	....	....	5¾	5¾	5½	5¾	5	5¼
Pref 5	....	....	....	....	46	46	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Amer. Railways 50	31½	33¼	32⅝	36	34	39⅞	38	44½	42½	49	42	45	40	42	39½	42	40	41¾	40	41	40	46	43	45
Atch. Top. & S. Fe. 100	45	49	49¾	57½	57	61½	62⅝	77	70⅞	89⅝	....	....	72¾	84⅞	71½	77½	72⅜	75¼	76½	78⅝	80½	84¾	....	....
Pref 100	86	88⅝	89	89⅝	88¾	95⅜	96½	103⅜	97½	106¼	103¾	103¾	97¼	100	92	97	94½	94½	97	97	....	....	....	....
Bell Teleph. (Phila.) 50	....	....	75	75	....	....	73	73	....	....	....	....	72½	72½	72½	72½	72½	72½	71½	72½	70	75	....	....
Bergn. & Engel, pf. 100	....	....	....	....	40	40	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	41	41
Bethlehem Iron 50	58¾	*61	60¼	61½	61	62⅜	*57	62	63	65¼	61½	63	*60	62	61	61	61	61	61	61½	....	....	....	....
Beth. Steel, 50 .$1 pd.	17	20	18	19½	17¾	19½	18	23¼	19½	25½	21⅞	24½	21¾	23¼	22⅝	24	....	....	....	....	....	....	....	....
B'kn G. & El. Lt. $5 pd.	....	....	....	....	2	2¼	2½	2½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cambria Iron 50	45¼	46	45¾	46¾	45¼	47	45½	47½	45½	47	47	49	46¾	48¼	47½	49	*47	48½	46½	47¼	47	48	47¼	48¼
Cambria Steel 50	p16⅝	21¼	16⅝	18½	15¾	18	16⅜	24½	17¾	24⅞	24¾	31⅞	22¾	26½	22⅛	22⅛	24⅛	27⅜	25	27⅝	25	26⅝	24⅜	25½
Warrants (when iss.)	....	....	....	....	....	....	....	....	....	....	2⅞	6½	¾	4⅜	....	....	....	....	....	....	....	....	....	....
Drexel & Co. receipts	....	....	....	....	....	....	....	....	....	....	27¼	27¼	22¾	26¼	21½	28½	....	....	....	....	....	....	....	....
Receipts, $22 50 pd.	....	....	....	....	....	....	....	....	....	....	....	....	a2¾	4⅜	1⅜	28⅜	....	....	....	....	....	....	....	....
Camden & Burl. Co. 25	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	*35	35
Camden Land 3	....	....	....	....	....	....	1¾	3	1⅜	2¼	1¼	2	1¼	2	....	....	....	....	....	....	⅛	¾	⅜	½
Catawissa, 1st pref .. 50	56	56½	59	60½	59	59	59	59½	59	59¼	59½	59½	59¼	59½	59	59½	59	59	59	60	....	....	59	59
2d pref 50	....	....	58½	59¼	58	59	58	59½	58½	59	58	59	....	....	59	59	59	59	59	60	*59	59	59	59
Chic. Mil. & St. P ... 100	....	....	....	....	148⅝	152	153⅞	171	176½	176½	185	185	159	159	157⅝	157⅝	....	....	169	170	....	....	....	....
Ch. Ok. & G., v. t. ctfs. 50	37½	41⅞	41¼	43½	42	55⅝	53	69½	62½	75	69¼	75	65	70	59¾	70½	70	74¾	*65	73	66¾	82¾	70	80
Warrants	....	....	....	....	....	....	....	....	....	....	....	....	10	13	9½	12	....	....	....	....	....	....	....	....
Pref. vot. tr. ctfs ... 50	45½	46½	45	46½	45¼	52¼	50¼	58¼	54½	59¾	55¼	58⅛	53½	56	52	57⅜	53	58¼	52¾	56	53	57¼	53	55
Columbus Street 100	....	....	....	....	....	....	....	....	....	....	....	....	40	40	....	....	....	....	....	....	45¾	45¾	....	....
Consol. L. Superior. 50	28¼	30¾	29½	31½	29½	36	33½	38½	27½	38½	28	29¾	27½	31½	25	27⅝	23	28¼	24	28½	22¼	24¾	20½	24
Receipts, pref.	f17½	18½	....	....	f16½	18	....	....	....	....	n26½	26½	....	....	....	....	....	....	....	....	....	....	....	....
Pref 50	....	....	40	42	41	43½	43	48¼	41½	49	46	47	47	80¼	74	76	68¼	*72	68	71	67½	70	66	67
Pref. warrants	....	....	....	....	....	....	....	....	2¾	3	3	5	3	5½	....	....	....	....	....	....	....	....	....	....
Cons. Trac. of N. J. 100	59¾	61½	61	62	62	63	62⅞	69	68	68½	68	68½	68	68	67¾	67¾	67½	68	67½	67½	67½	68	67¼	67¾
Cons. Trac. of Pittsb. 50	26⅝	28½	25⅞	28¼	23¾	25¼	23½	25⅜	23¼	27	21⅜	25	22¼	22¼	21	24½	22	24¾	23	24¼	23	23¾	22⅞	23⅜
Pref 50	66½	67	66¼	66⅝	65¾	66¼	63½	65¼	63½	64	60¼	60¼	59	59	59	60	62	62	62	64½	63	65½	63¾	64½
Cramp & Sons	81	83	79	84½	....	....	77	77	77½	85½	82	82	....	....	....	....	....	....	73	73	75	75	74½	76
Danville Bessemer .. 1½	1	1⅛	1	1½	⅞	1¼	1¼	1½	¼	1½	¼	½	½	⅝	⅝	¾	¾	⅞	⅝	¾	½	¾	¾	¾

* Ex-dividend. a $2·50 paid. c $9 paid. e $7½ paid. f $20 paid. n $30 paid p $10½ paid.

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PHILADELPHIA STOCKS IN 1901—Concluded.

STOCKS. Prices per share, not per cent. Par.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October Low.	October High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Del. & Bound Br...100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	202	205	-	-	211	211
De Long Hook & E..10	....	....	....	....	10	10	....	....	10	10	10	10	10	10	10	10	10	10	10	10	10	10	....	....
Diamond State Steel...	....	....	....	....	....	....	....	....	....	....	3	4¼	3	3½	2¾	3	2⅞	3	2	2⅞	2	2½	1½	2¼
Pref.	....	....	....	....	....	....	....	....	....	....	7	8	6¼	7¼	6½	7	6	6⅞	6¼	7	5⅝	6¼	3⅞	6⅛
Diam. State Steel....10	....	....	3½	4½	3⅞	b6	5¼	5¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Girard Tr. Co. rects..	....	....	....	....	....	....	5¾	7	5½	7	6½	6½	....	..	....	....	....	....	....	....	....	....	....	....
Easton Consol. Elec..50	....	....	l19½	22	20¼	21	20¼	20⅝	20	20¼	19½	20	19¾	19¾	....	....	19	20½	20	20	20	20	....	....
East Pennsylvania..50	68½	70	70	70	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70	70	....	....
Elec. Co. of Am.$7½ pd.	*8	10	8	9⅝	8¼	8⅞	8¼	9¾	8	9⅞	7½	9	6⅜	7⅝	6¾	7½	7	7⅜	6½	7½	6	7¼	6	6½
Elec. Stor. Battery.100	77	84	68	75	69	76	68	70	52½	66	51¾	80	73	87	72	77½	71	71¼	65	69	58	64	61	66½
Pref. 100	73	80	68	75	70	76	....	....	53½	65	52	75	80	87	....	....	....	....	....	....	65	65	....	....
Elec.-Pneumat. Trans.	....	....	....	....	....	....	....	....	2⅜	2⅜	2	2	....	....	....	....	....	....	1½	1½	1½	1½	....	....
Elmira & W'msp't...50	....	....	....	....	....	....	....	....	....	....	....	....	52½	52½	52½	52½	....	....	57	57	....	....	....	....
Pref. 50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70	70	....	....	....	....
Fairm't Pk. Transp....	22	25	25	25	25½	28	27½	28	27¼	27½	27	27½	....	....	....	....	20	24	22	22	....	....	....	....
Frank. & So. Pass...50	....	....	....	....	466	466	....	....	....	....	....	....	....	....	450	450	....	....	449	449	....	....	....	....
Germantown Pass...50	....	....	....	....	150	150	146	149	....	....	....	....	147½	147½	....	....	....	....	145	147½	147½	148	....	....
Green & Coates.....50	....	....	....	....	....	....	....	....	....	....	155	155	....	....	....	....	....	....	....	....	....	....	....	....
Haddington Pass'ger.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	71½	71½	....	....	....	....	....	....
Harrisburg 50	110	110½	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	112	113	....	....	....	....
Harris'n Bros. Co..100	....	....	....	....	....	....	....	....	....	....	....	..	....	....	35	35	....	....	....	....	....	....	....	....
Pref. 100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70	70	..	....	....	....	....	....	....	....
Hestonville Pass.....50	....	....	....	....	48	48	48	48	....	....	....	....	..	....	47	47	....	....	....	....	....	....	....	....
Pref. 50	....	....	....	....	73	73	73	74	....	....	....	....	73	73	....	....	....	....	....	....	74	74	74¾	74¾
Highland Mill & M....5	....	....	....	....	....	....	....	....	....	....	2¾	3	3	3¼	1¾	1¾	....	....	....	....	....	....	....	....
Huntingd'n & Br. T. 50	16	16	15	16	16	16	19	22¾	22½	22½	21	21	....	....	....	....	21	21	20	21½	22	28	24	26
Pref. 50	*48½	50	48	49	48½	49	48½	50½	50½	51	50½	51	*50¼	52½	50½	51	51	53	52½	53¼	59	59	53½	56
Indianap. St. Ry....100	25	25	26½	27	25	26	27	31	30	30	30½	41	38	39½	37	48	....	....	42⅝	42⅝	....	....	45	45
Int. Sm. Pow. & Dy.50	10	10	10	¶32½	9	12	8½	9¼	7	9	7	8	7	12	9	10	9	10⅞	9	9½	9	10	9	9½
Pref. 50	....	....	....	....	¶30	32½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Lehigh Valley..... 50	28½	35	32⅜	33⅝	32½	34⅞	34⅞	39½	29¾	39⅜	36⅞	38¾	34¾	38½	35	37½	34	36½	33½	35	34⅜	38¼	34	38
Pref. 50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	40	40
Lit Brothers 10	....	....	....	....	....	....	....	....	....	....	10⅝	10¾	10¾	10⅞	....	....	....	....	....	....	10½	10½	10½	10⅝
Little Schuylkill..... 50	*58	58¾	58	59	58	58	60	60	60	60	60	60	60	60	57¾	57¾	57¾	59	58	59	59	59	60	60
Manufact'd Rubber.50	1	1½	1	1⅜	1	1¼	¾	1⅛	⅜	1	¼	½	¼	½	¼	⅜	¼	¼	¼	¼	....	....	....	....
Pref. 50	½	½	....	....	¼	¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Marsden Co..... .100	6¼	7⅝	6	7¼	6½	7	6½	7½	5½	6⅞	5¾	7¼	4⅝	6¼	5	6	5	5⅞	4¼	5½	4½	4¾	3⅝	4⅞
Pref. 100	....	....	....	....	....	....	30	30	20	20	31¼	32	....	....	....	....	....	....	....	....	....	....	28	28
Metropol'n Street..100	....	....	....	....	164	165½	172½	172¾	169½	169½	173	173	168⅝	168⅝	....	....	....	....	....	....	154⅝	154⅝	....	....
Minehill..... 50	58¾	60	60	61½	61	1¼	61½	62½	62½	64½	62	62½	61	62	61½	62	61	62	61	62	62	65	64	65
Montreal & Bos. Cop.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5	5¼
National Asphalt....50	4⅞	6¼	5½	8½	7	8½	7	8½	6	7¾	6	6¾	5	6⅞	5½	5¾	5	6	3½	5¼	1	4	¼	1⅝
Pref. 50	8½	11¼	9	16	13	15⅜	13⅝	15⅝	11½	14⅞	10½	12¾	9¾	12	10	11½	10	11½	7	10	2	7	1	3
Nesquehoning Val... 50	53	54	....	....	52¼	52¼	....	....	52¼	52½	52½	53	52½	52½	....	....	52½	52½	51	51	....	....	....	....
N. Haven Iron & St....5	5½	6	5	5	4¾	5	4⅝	5	4¾	5	4¾	5	4⅞	5	4¾	5	5	5¼	4⅞	5½	5½	6¼	5½	6⅜
Norristown.... 50	158	159	....	....	160	160	160	160¼	160½	160½	160½	160½	161	161¼	161	161	160	163	162¾	162¾	162½	165	165	165
North Americ'n Co.100	19⅝	19⅝	21	24⅝	§90½	90½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Northern Central... 50	91	91	....	....	....	....	..	....	95	95	..	....	95	95	....	....	....	....	....	....	....	....	105½	105½
No. Liberties Gas....25	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	50	50	....	....	....	....	....	....
Northern Pacific....100	79	88	83	87	84⅝	95½	96	105½	116	144	....	....	....	....	....	....	..	....	....	....	....	....	....	....
Preferred..... 100	....	....	....	....	87½	93¼	95	96½	101	110	96⅞	96⅞	....	....	....	....	....	....	....	....	....	....	100⅝	100⅝
North Pennsylvania..50	108	108½	107½	109	108	108¼	108¼	109	108	108	108	108	....	....	107	107	108¼	108¼	108	108½	107½	108½	108	108¾
Palmetto Co.....25	⅛	¾	....	....	⅛	¾	⅜	⅝	⅜	⅝	⅜	1	½	1	⅛	⅞	⅜	⅝	⅛	⅛	¼	¼	1-16	⅛
Pennsylv. Gas Coal..50	....	....	....	....	36	36	35	35	....	....	....	....	35	35	....	....	....	....	....	....	35	35	36	38
Pennsylvania..... 50	71¼	75¾	73½	75¾	74¼	77¾	76¼	81	69	79	73⅝	77	70¼	75⅝	71	74¼	70⅝	73⅝	71⅜	73⅞	*72¼	75⅝	72¾	76½
Warrants.....	....	....	....	....	....	....	13⅞	16	9	16	12	15¼	....	....	....	....	....	....	....	....	....	....	....	....
Receipts.....	....	....	....	....	....	....	....	....	....	....	73¾	76½	70	70	....	....	....	....	....	....	....	....	....	....
Penn. Elec. Vehicle. 50	....	....	....	....	⅜	2	1¼	1½	1½	1½	¾	1¼	1	1	1	1	....	....	....	....	⅞	1	⅜	⅜
Pref., $10 paid.....50	....	....	....	....	½	¾	½	1½	1¼	1½	⅜	1¼	1	1	1	1	1	1	⅝	⅞	⅞	1½	1	2
Penn. & N. W..... .50	....	....	....	....	26	26½	26½	28	28¼	28¾	28½	37½	....	....	....	....	33	33¾	32	36	....	....	....	....
Penn. Salt Mfg.....50	118	123	117	117	....	....	*117	120	....	....	110	115	113	113	115	115	112	112	109	110½	110½	112¼	111	112
Warrants.....	....	....	....	....	....	....	....	....	10	15	5½	11	....	....	....	....	....	....	....	....	....	....	....	....
Receipts .....$50 paid	....	....	....	....	....	....	....	....	....	....	60	60	....	....	....	....	....	....	....	....	....	....	....	....
Pennsylv. Steel.....100	64	74	66	75	65	71	....	....	30	40½	40¼	60	45	50	....	....	46	47	43½	44½	42	43	....	....
Girard Tr. Co. rects..	....	....	....	....	77	80	78	86	85	85	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref. 100	85	85	85	95	85¼	94	100	100	80	85	81¾	90	84	89¼	85	88	82	87½	85	90	82½	85	83¾	85
Girard Tr. Co. rects.	....	....	....	....	....	....	94	100¼	100	100½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Phila. City Pass'ger.50	....	....	....	....	211½	211½	....	....	....	....	205	205	....	....	....	....	....	....	207½	207½	308	208	208	208
Philadelphia Co.....50	*40¾	45½	44½	46¾	44⅞	47	46	48	45	54¼	49⅞	53½	*48	51½	48½	52½	48½	52¼	47¼	51¼	47⅝	49¼	46	48½
Pref. 50	46½	48	*45¼	47½	45⅝	46⅝	47	48	47	49¾	49¾	49¾	49½	49½	*48	49½	48¼	48¼	47¼	48¼	47¼	47½	45¾	47
Phila. Elec.....$5 paid	†5¼	‡7½	6½	8⅜	5¾	6½	5⅞	7	5⅜	6⅝	4⅞	6½	4⅝	5⅞	5½	5¾	5¼	6¼	5	5⅝	4⅞	5½	4¼	5
Philadelphia & Erie..50	30	35	31½	35	30¾	32	32	37½	33	34	34	35	35	35	35	38	38	40½	38½	43½	42¼	44	43½	49
Philadel. Traction...50	99	100½	100	101½	96½	101½	97¼	98	96	97½	90	96¼	93¾	96	95¾	97½	95½	97¾	95¾	96	95½	98	97¼	98
Phila & Trenton...100	....	....	....	....	280½	280½	....	....	....	....	283	283	280½	280½	....	....	....	....	....	....	284	284	....	....
Phila. Wil. & Balt...50	....	....	....	....	88	88	....	....	92	92	....	....	....	....	....	....	....	..	102	109½	108	108	....	....
Railways Co. General.	....	....	2¾	3½	2⅝	2⅞	2½	2¾	2½	2¾	2½	2¾	2	2⅝	2	2½	2½	2⅜	2¼	2⅝	5½	5¾	4⅜	5½
Reading vot. tr. ctfs.50	12½	18½	14⅞	17½	14⅞	18½	17½	21⅜	17	23¼	22	24	18¼	23⅜	19⅝	22⅝	19⅜	22⅝	19⅛	21⅞	21⅜	25⅞	22¾	28⅞
1st pf. vot. tr. ctfs.50	34½	37	*35½	38⅞	35	38	37¼	39¼	34½	40	38½	40½	36⅝	39¾	37¾	39¾	36⅞	38¾	37¼	38⅞	38½	40½	39	41⅜
2d pf. vot. tr. ctfs.50	19-23	15-16	20	23	20½	25⅞	25¼	28¾	21	29⅜	27¼	29¼	23¼	28¾	25	28¼	24⅞	28½	24½	27¼	27	30⅝	27¾	32½
Reading Traction....50	....	....	30	31	....	....	33	35	....	....	....	....	32⅝	32⅝	....	....	....	....	....	....	33	33	....	....
Ridge Ave. Pass.....50	....	....	....	....	310	310	....	....	....	....	305	305	310	310	....	....	305¼	305¼	....	....	....	....	....	....
Roches. City Pass..100	24	26	25⅞	32	27⅞	28¾	28	31½	31	31½	27	28	25	25	....	....	....	....	34	34	....	....	40	42
Pref. 100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	90	95	95
Second & 3d Pass....50	....	....	....	....	306	306¼	....	....	....	....	....	....	....	....	305	305	303	303	....	....	303	303	303	303
South'n Cotton Oil..50	....	....	53¼	53¼	....	....	52	52	50	50	52	70	62	70	65	65	60	60	....	....	....	....	....	....
Stetson, J. B.....100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	138	138	....	....	....	....	....	....
Pref. 100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	135¼	135¼	....	....	....	....	....	....
Susq. Iron & Steel.....5	*2	2⅝	2¼	2¾	2	2½	1¼	2½	2	2½	2	2¼	2	2¼	1⅝	2¼	1¾	2	1⅞	2	1¾	2	1¾	1⅞
13th & 15th Streets.50	....	....	....	....	311	311	310	310	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tidewater Steel.....10	6	8	5¾	6¾	5¼	6½	6½	9⅜	7	8⅜	7	8	6⅜	7½	6	7½	6	7¼	6	9	7¾	10	6¼	8½
Union Pass'ger Ry ..50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	243	243	....	....	....	....	....	....
Union Traction.....50	33¾	37	33½	35¾	29⅜	34	30¾	33¼	28	32⅞	24¼	30	26¼	28	26⅜	31¼	27	30¼	26⅞	28½	27½	33⅜	31½	34⅞
Un. Tract'n of Chicago.	....	....	....	....	15⅜	16½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
United Co's of N. J.100	274	278	280	280	*280½	283	285	286	281	285	281	283½	280	280	280	280	*277½	280	278½	280	280¼	282	*280	282½
United Gas Imp't....50	123	128½	122½	127¾	123	125¼	122½	125⅞	115	123	113¾	120	114	119	114¼	117¾	113	117½	*113	115½	113	119¼	115½	117½
Unit'd Pow. & Tran.25	32¾	38½	38	40	38	39	39	40¼	40¾	46	....	....	....	....	....	....	38	42	47	47¼	46	47	46	46
U. S. Steel Corp'n..100	....	....	....	....	38½	46½	45½	54½	33	54½	47⅝	52¼	37½	49½	39¾	*45¾	40½	45¾	41	44½	41⅜	44⅜	39⅞	43½
Pref. 100	....	....	....	....	92¾	96	94¼	101	90⅜	101½	98½	100⅜	*86½	98½	89½	95	90¾	95½	90¼	94⅝	91¼	94	90½	94
Un. Trac., Pitts., pf..50	51	52½	....	....	52½	53	52½	52½	....	....	51¾	51¾	....	....	49¾	49¾	50¼	50¼	50¼	50¼	....	....	50⅞	52¼
Warwick Iron & S..10	6¾	8	7½	7¾	6¾	7¼	6⅞	8	6¾	8	7	7⅜	7	7¼	7	7¼	6⅞	7½	6½	7	6¼	7	6½	7¼
Welsbach.....100	40	47	40½	43	44⅝	54½	54	55	55	55	50	55	42	52	48½	48½	48	49	....	....	....	....	38	38
Welsbach of Canada..5	1	1¼	....	....	1	1¼	1	1	....	....	1	1	1	1	....	....	....	....	¾	¾	....	....	⅜	⅜
West. N.Y. & Penn..50	....	....	4¾	12¼	10	10	10	10	9	10	8	8	8	8	....	....	7	9	7	7	7	7	7	9½

* Ex-dividend. † $2·50 paid. ‡ $5 paid. § New stock. ¶ $25 paid. *a* $5 paid. *b* $6¼ paid. *d* $10 paid. *h* $10 paid. *k* $11¼ paid. *l* $15 paid.

zed for FRASER

PHILADELPHIA STOCKS IN 1901—Concluded.

STOCKS. Prices per share, not per cent. Par.	Jan'ary. Low. High	Febr'ry. Low. High	March. Low. High	April. Low. High	May. Low. High	June. Low. High	July. Low. High	August. Low. High	Sept'ber. Low. High	October. Low. High	Nov'ber. Low. High	Dec'ber. Low. High
W. Jersey & Sea Sh. 50	64¼- 65	65 - 66½	62½- 63	62½- 63	63 - 63	63 - 63	63¼- 65	65 - 65½	64 - 64½	64 - 65½	64½- 66½	65¾- 67
Westmoreland Coal. 50	.... -	68 - 68¼	.... -	68¼- 70¼	70 - 70	.... -	.... -	72 - 72	72 - 72	72 - 72	.... -	.... - ....
W. Phila. Pass'ger. 50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	258 -258	.... - ....
CANAL.												
Lehigh Navigation... 50	62½- 68	63¾- 67⅞	65 - 67⅛	67½- 79⅝	72⅞- 77¾	71 - 74	68½- 72	68 - 74	71¾- 74	71 - 73½	*71 - 78	73¾- 78
Morris.... 100	-	.... -	-	50 50								.... - ....

BALTIMORE BONDS IN 1901.

BONDS.	January Low. High	Febr'ry. Low. High	March. Low. High	April. Low. High	May. Low. High	June. Low. High	July. Low. High	August. Low. High	Sept'ber Low. High	October. Low. High	Nov'ber. Low. High	Dec'ber. Low. High
Anacostia & Poto.....5	83 - 92	86⅞- 90½	88½- 91⅞	89½- 95	89 - 95	90 - 92	90 - 90	90 - 91	90 - 99	97 - 97½	97½- 98½	97 - 97½
Atlanta & Charlotte—												
1st mortgage..... 7	115¼-116	116½-117	118¼-118¼	.... -	117¾-118	118 -118¼	115 -115	114⅝-114¾	114¾-114¾	116 -116	116¼-116¼	116⅛-116½
Pref 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100⅜-100⅜	.... -	.... - ....
Atlan. Consol. St. Ry. 5	104½-105½	103⅝-105½	102½-104½	103¼-105	103½-105	104 -105	102 -102½	102¾-102¾	102 -104½	106 -106	106 -106	106¾-106¾
Atl. Coast Line ctfs...5	.... -	.... -	.... -	117½-118	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Do do (Conn.)....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	117½-117½	.... -	115 -115
Do do 4	97½- 98	98⅛- 98¾	93½- 99¼	99 - 99¼	98 - 99⅛	98⅛- 99⅛	98 - 99	99 - 99	.... -	99¼- 99¼	.... -	.... - ....
Do do (So. Car.).4	.... -	103½-103½	103¾-104½	103½-103½	104 -104	.... -	102½-102½	.... -	103¼-103¼	104¼-104¼	104½-104½	.... - ....
Do do (Virginia)4	.... -	.... -	98 - 98	.... -	97½- 97½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Atlantic & Danville..4	.... -	93½- 93½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bal. & Annap. Sh. L..5	102 -104¼	104 -104¼	104 -104	104 -104½	104½-105	102¼-102¼	.... -	102 -102½	.... -	.... -	105 -105	.... - ....
Balt. C. & Ell. M.....5	.... -	113 -113	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Balt. Chesap. & Atl...5	.... -	.... -	.... -	.... -	117 -117¾	.... -	.... -	.... -	.... -	114 -114	.... -	.... - ....
Balt. City Pass.—1st..5	112 -112	.... -	111 -111⅜	111¼-111½	.... -	110¼-110¼	110 -110	.... -	110 -110	.... -	108¼-108¼	108¼-108½
Certs. of indebted..4½	.... -	105½-105½	105½-106½	106 -106¾	104½-104½	.... -	.... -	104½-104½	.... -	.... -	.... -	.... - ....
Baltimore & Harrisb.5	.... -	.... -	.... -	117 -125	.... -	120¾-120¾	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Extension..5	.... -	.... -	.... -	103 -103	103¼-104	104 -105	.... -	.... -	.... -	.... -	105¼-105¼	.... - ....
Baltimore & Ohio ...3½	96½- 96½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pitts. Junc. & M.D.3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	88¾- 88¾	.... - ....
Balt. & Pot.—Tunnel.6	.... -	.... -	.... -	121¾-122	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Main Line, 1911.....6	.... -	122¼-122¼	.... -	.... -	120½-120½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Baltimore Traction...6	102½-102½	.... -	.... -	100¾-101	101½-101½	101⅝-102	.... -	.... -	.... -	.... -	.... -	.... - ....
1929.....5	118½ 118½	.... -	.... -	.... -	117 -117	.... -	117 -117	.... -	.... -	.... -	.... -	116½-117
Convertible..... 5	100⅝-100⅝	.... -	.... -	103½-103½	100¾-100¾	100⅝-100⅝	.... -	.... -	.... -	.... -	100 -100½	.... - ....
Convert., assented..5	.... -	.... -	.... -	.... -	.... -	.... -	100⅝-100⅝	101 -101	.... -	.... -	.... -	100⅝-101
Carolina Central.....4	89 - 90¼	89½- 89½	90 - 95¼	94½- 96	94 - 94	94 - 96	93 - 93½	93 - 93	93 - 93¾	93¾- 94½	95 - 96¼	96⅜- 97⅝
Cent. of Ga.—2d inc....5	.... -	.... -	.... -	.... -	.... -	33½- 33½	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol.....5	98⅝-100¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Central Passenger—												
Ext. & Improvem't..5	.... -	.... -	118 -119	.... -	.... -	.... -	.... -	.... -	.... -	.... -	118¾-118¾	.... - ....
Consol., 1932.....5	.... -	119½-119½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Charlest. Cons. Elec..5	.... -	.... -	93 - 95½	94 - 94	94 - 94	.... -	.... -	.... -	92 - 92	.... -	90 - 94	.... - ....
Charleston St. Ry. . 5	105½-106	103½-106½	105½-106	106 -107¼	.... -	.... -	.... -	.... -	.... -	106¾-106¾	107¼-107½	.... - ....
Chas. & W. Car., 1st.5	111 -112	110½-111	110½-110½	109½-109½	108 -109⅜	108¼-108¼	.... -	108¼-108¼	109 -109	107 -107¼	108 -108¼	108¼-108¼
Char. Col. & Aug.—												
Extended.....5	106 -106	106½-106¾	.... -	108½-108½	111 -115	.... -	.... -	.... -	.... -	116 -116	.... -	.... - ....
2d, 1910..... 7	106 -106	.... -	.... -	109⅜-109⅜	.... -	106¼-106¾	.... -	106½-106½	.... -	.... -	108 -108	.... - ....
Citizens' Ry. & Lt... 5	.... -	.... -	98 - 98	98 - 99¼	90½- 96½	95 - 95	.... -	.... -	.... -	.... -	.... -	96¼- 96½
City Ry. L. & P. (N.N)5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 96	93½- 99	96½- 96½
City & Suburban.....5	117 -117	117½-118	118 -118	118 -118	118¾-118¾	115½-115½	116 -116¼	115½-116	115½-115½	.... -	116¼-116¼	114 -114½
City & Sub. (Wash.)..5	85 - 96½	88 - 92½	90 - 90	93½- 97	92 -100	93½- 96½	90½- 94	.... -	90 - 98	96 - 97	94½- 97½	94 - 95
Col. & Greenv.—1st....6	117½-119⅜	120 -120¼	120¾-121	120¾-121	121 -121	.... -	118½-118⅞	.... -	120½-121	122 -122⅞	.... - ..	122½-124
Consol'd Gas—1910...6	112 -113¾	114 -114¼	114 -114½	114¼-115	115¼-115½	115½-116	113 -113	112½-112¾	113¼-113¼	113⅜-113⅝	.... -	114 -114½
Bonds, 1935.....5	111¾-113	113 -113½	112½-113½	113⅛-114½	113½-114	114 -115½	112 -112½	112½-112½	113¼-113½	113⅝-113⅝	.... -	114¾-115¼
Cotton Duck.....5	.... -	.... -	.... -	93 - 93	89¼- 93	88½- 91	89¼- 89½	85 - 89¾	85 - 86	85 - 85½	85½- 86	81 - 86
Incomes.....	.... -	.... -	.... -	59¾- 65	61½- 66½	64 - 67	60 - 64⅜	57 - 60⅜	56¾- 58¾	54 - 55	54¼- 58⅛	45 - 56½
Cumb. & Pennsylv....5	.... -	.... -	.... -	112¼-112¼	.... -	113½-113½	.... -	.... -	.... -	.... -	.... -	.... - ....
Florida Southern.... 4	.... -	.... -	63 - 63	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Fountain Hotel..... 6	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
G. & A. Terminal.....5	.... -	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ga. & Ala.—Consol....5	97 - 97½	97 -100¼	100 -106¾	106¾-109⅝	108½-109½	108½-110½	107 -108½	106¾-107	106¾-107⅝	106⅞-110	110¼-111	110 -112
1st pref.....5	106¾-107⅜	107⅛-107¼	108 -108½	105¾-108	107¼-108	107 -108	108 -108⅜	107¾-108	107¾-108⅛	.... -	.... -	.... - ....
Ga. Car. & No.—1st...5	103¼-104	103½-105	104½-108¾	109 -111	110 -111	110 -112	107 -108½	107½-108	107 -108½	107½-110	110¼-111¼	111½-113
Georgia Pacific—1st...6	124 -124	126¾-126¾	.... -	.... -	128½-128½	128 -128⅝	.... -	127 -127	127½-127½	127¾-128¼	128¼-128½	.... - ....
Ga. So. & Fl.—1st,'45.5	112 -112¾	112½-113	113½-114½	114¼-115½	115½-115½	115 -115⅜	112½-113	112 -112⅜	112 -112½	112½-114	114 -114½	114½-114½
G.-B.-S. Brewing...3-4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	49¾- 50	45⅝- 50½	49½- 50¾	47⅝- 50
Incomes.....	.... -	.... -	-	.... -	.... -	.... -	.... -	.... -	38 - 40	35 - 39½	38½- 40	38 - 39
Greater Seaboard ctfs	111 -115⅝	111 -127	126¼-131¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Indianap. Water.....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	.... - ....
Knoxville Traction..5	95 - 95	.... -	.... -	89 - 90½	90 - 91	87 - 89¾	.... -	.... -	89½- 89½	87½- 87½	88¼- 99¾	98½- 98½
Lake Rol'd Elevated—												
Guaranteed, gold. ..5	120½-120½	.... -	119 -119	119½-120	.... -	120½-120½	120⅜-120⅜	120½-120½	119 -119	119¾-119¾	119½-119½	.... - ....
Lexingt. (Ky.) St. Ry.5	98 - 99	96⅞- 97	97 - 99½	99½-100½	99½-100½	97¼- 98	99 - 99¼	98 - 99	.... -	100 -100½	101 -105	.... - ....
Maryland Brewing....6	58½- 62¼	49½- 60⅞	48 - 56½	50 - 57½	.... -	.... -	51 - 52½	51 - 53¼	52 - 52	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	54½- 54½	50 - 58⅞	48 - 54	50 - 53	.... -	.... -	.... -	.... -	.... -	.... - ....
Maryland Steel.....5	.... -	.... -	.... -	.... -	.... -	104½-104½	.... -	.... -	.... -	.... -	.... -	.... - ....
Maryland Telephone.5	.... -	85 - 85	84 - 86½	88 - 95	.... -	.... -	.... -	.... -	87 - 87	87½- 87½	89½- 89½	89 - 90
Met. St. RR., 1st, '25.5	121¼-121¼	118½-118¾	118⅝- 119	.... -	119 -119	.... -	.... -	.... -	.... -	.... -	.... -	118 -118
Minn. & St. Louis. ...4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... - ....
Nashville Street Ry...5	.... -	62 - 80	64 - 69	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	60¼- 60¼	65 - 70½	69¾- 73	69½- 69½	60 - 62½	.... -	.... -	64 - 65	62 - 65	62 - 62	.... - ....
N'port News & Old Pt.5	107 -107	105 -105	107 -108⅝	107½-108	104 -105¼	105 -105¼	.... -	.... -	.... -	107 -107	104¾-105	.... - ....
General, 1941.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	98 - 98½	98 - 98
Norfolk & Carolina...5	116 -116	115 -115	.... -	.... -	.... -	116 -116	.... -	116¾-116¾	.... -	.... -	116 -116	.... - ....
Norfolk Ry. & Light..5	.... -	95¼- 95¼	.... -	97½- 97½	95½- 97½	97 - 98	96 - 98	96 - 96¼	.... -	.... -	93½- 93½	.... - ....
Norfolk Street Ry.....5	110½-110½	110½-110½	.... -	111½-112	112½-112½	112½-112½	.... -	110 -111½	111¾-111¾	111½-112	111½-111½	112 -112
Norf. & West., new...4	100 -100	.... -	.... -	-	.... -	.... -	.... -	101½-101½	.... -	.... -	.... -	.... - ....
No. Baltimore Pass...5	.... -	121¼-122	121⅝-122	122 -122½	123 -123	120½-120⅝	120 -120½	120½-120½	120 -120¾	121 -121½	.... -	.... - ....
Northern Central....4½	118½-118½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	116¼-116¼	.... -	.... -	.... - ....
Gold, 1900.....6	.... -	.... -	.... -	109½-109½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gold, 1904.....6	.... -	108½-108½	108¾-108¾	108¾-109¼	109 -109	.... -	.... -	.... -	106½-106½	.... -	107¾-107¾	.... - ....
Gold, 1926, ser. A....5	125 -125	125½-127	.... -	126¼-127	125½-125¾	.... -	122½-125	.... -	.... -	123½-125¼	.... -	.... - ....
Gold, 1926, ser. B....5	125 -125	126 -126	.... -	.... -	125½-125½	125¾-126	.... -	.... -	.... -	.... -	126 -126	.... - ....
Penn. & Md. Steel.....6	.... -	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Petersburg—Class A...5	118½-118½	118½-118½	119 -119	119 -119	119½-119½	.... -	.... -	.... -	117½-117½	.... -	119¼-119¼	.... - ....
Class B 6	.... -	.... -	134 -134	.... -	130 -130	.... -	.... -	.... -	.... -	.... -	128½-128½	130 -130
Philadelphia Co.....5	112 -112	.... -	.... -	112 -112	.... -	.... -	.... -	.... -	.... -	112½-112½	.... -	.... - ....
Piedm't & Cumberl'd.5	.... -	110⅜-110⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pittsb. United Trac....5	114¼-115⅝	116 -116½	116½-116¾	.... -	117½-117½	.... -	.... -	113¼-114	113½-114½	.... -	115½-116¼	116⅝-117½

tized for FRASER

BALTIMORE BONDS IN 1901—Concluded.

BONDS.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Potomac Valley.....5	101 -101	100 -100	.... -	104 -104	.... -	.... -	107½-109½	110 -110	109 -109	.... -	.... -	114⅛-114⅛
Raleigh & Augusta...6	115¼-117	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	121 -121	122¾-122¾	125½-125½
Raleigh & Gaston....5	110¼-111	.... -	.... -	114 -114	115½-115½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Richm'd & Danville..6	.... -	122½-122½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	123¼-123¼	.... - ....
Richm. Fred. & Pot.4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108	.... -	.... - ....
Richmond Traction...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... -	.... -	.... -	.... - ....
Sav. Fla. & W.—1st...5	114 -114	115 -115	.... -	.... -	112 -112	.... -	.... -	.... -	.... -	.... -	115 -115¾	115¾-115¾
1st, 1934.....6	.... -	.... -	.... -	.... -	128½-128½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Seab'd & Roanoke....5	109 -109	110 -110	112 -112¼	113½-113½	114 -114	.... -	113¾-113⅞	.... -	.... -	114 -114	114½-114½	.... - ....
Seaboard.....4	.... -	.... -	78¼- 81	80½- 84¾	79 - 81⅞	80⅛- 85½	81 - 84¾	82 - 84	82¼- 84¼	81⅛- 82¾	82¼- 86¼	85⅛- 86
Loan ctfs. extended...	95¾- 96½	96½-101	101 -102½	102½-102½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bond certificates.....	68¾- 72¼	68½- 74½	73¾- 80	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
10-year.....5	.... -	.... -	.... -	.... -	.... -	.... -	102½-102½	102¼-102⅝	102 -102⅞	102¾-104	101 -101⅞	101⅜-102½
Second Ave., Pittsb'g.5	.... -	.... -	118 -118	.... -	.... -	.... -	.... -	.... -	.... -	.... -	118 -118	.... - ....
South Bound.....5	100½-102¾	102½-104	104 -110¼	107½-109	107 -108½	107 -107½	107½-107⅞	108 -108¼	107¾-108	107½-108⅝	109 -110	109½-111
Southern.....5	.... -	116¼-116¼	.... -	.... -	.... -	.... -	117 -117	.... -	.... -	119¾-119¾	.... -	123 -123¼
Toledo Traction.....5	.... -	.... -	.... -	105 -105¼	.... -	105½-105½	.... -	.... -	.... -	.... -	105¼-105½	.... - ....
Un. Elec. Lt. & Pow.4½	88¾- 88¾	87¼- 88	89 - 90	87 - 89½	87 - 87	87 - 87	86½- 86½	86 - 86	85 - 85	.... -	84 - 84½	84 - 84
United Ry. & Elec.....4	97¾- 98½	98½- 99½	96 - 97	96½- 97⅜	96¾- 97⅜	95 - 97	96 - 96¾	97 - 98¼	94¾- 96	94½- 95½	94½- 95½	94¼- 95⅝
Incomes.....	74⅜- 75¾	73 - 75¼	72⅞- 76¼	75⅝- 76¾	75¾- 77¼	73½- 74⅞	72¾- 73¾	72½- 73½	71 - 73½	70⅞- 72	71¼- 73	66⅜- 69¼
Va.Elec.& Devel.,1st.5	.... -	.... -	.... -	94 - 94	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Virginia Midland—												
1st series.....6	112 -112	112 -112	.... -	110 -110	110¼-110¼	.... -	.... -	.... -	.... -	108½-108½	.... -	.... - ....
2d series.....6	119¾-119¾	120 -120	.... -	117½-117½	117 -117¾	.... -	117¾-117¾	.... -	115 -115	115 -115	.... -	116½-116½
3d series.....5-6	.... -	.... -	122¼-122¼	.... -	.... -	.... -	.... -	.... -	.... -	123 -123	123 -123	.... - ....
4th series.....3-4-5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
5th series.....5	.... -	113½-113½	112 -113¼	112½-113	114 -114½	116 -116	115¼-116	115½-116¾	114½-115	115¾-116	116¼-116¾	116½-116¾
General, 1936.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	116¼-116⅝
Washington Tract..4½	63 - 63	62½- 65½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
West Va. Cent.—1st....6	113¼-114	114 -114½	114½-115½	114½-115½	115 -116	116 -116¼	113½-114½	113½-113½	114 -114½	114½-115	115 -115	115¼-116½
West. No. Car.—Cons..6	117¾-118½	119 -119¼	119⅝-119⅝	120 -120½	120 -120	120 -121	.... -	119¼-120	119 -120	.... -	.... -	.... - ....
Wilmington Bridge. .5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	111½-111½	.... -	.... -	.... -	.... - ....
Wilm. Col. & Augus..6	114 -114	116 -116	.... -	117½-117½	.... -	115¼-115¼	.... -	.... -	116½-116½	116¾-116¾	.... -	.... - ....
Wilm. & Newberne...4	.... -	.... -	.... -	.... -	.... -	101⅜-101⅜	.... -	.... -	.... -	.... -	.... -	.... - ....
Wilm. & Weld.—New..5	.... -	123 -123¼	123¼-123¼	122¾-123	123 -123	123 -123	.... -	120¾-120¾	121½-121½	121½-121¾	122 -122	122½-122½
General.....4	.... -	.... -	.... -	105½-105½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	- ....

BALTIMORE STOCKS IN 1901.

STOCKS. *Prices per share, not per cent.* Par.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlanta & Charl....100	.... -	.... -	.... -	160 -160	.... -	.... -	.... -	.... -	.... -	160 -160	.... -	.... - ....
Atlan. Coast Line..100	121 -121	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Do do (Conn.)....100	121¾-123½	122 -123½	127½-145	164 -165	.... -	158 -160	.... -	.... -	158½-162	157 -160	.... -	.... - ....
Atl. Coast Line (new)..	74 - 76½	75¼- 78½	79½- 87	84 - 92	88 - 88½	88 - 92	87½- 90	.... -	90 - 90	.... -	88½- 89	88¼- 88¼
Pref.....	105½-106	108 -108	111¾-112	114 -115½	111½-111½	.... -	109 -109½	108 -108½	108 -108	108¼-108¼	107½-107½	.... - ....
Atlant. Transport..100	201 -227	220 -225	220 -225	220 -245	241 -252	250 -270½	240 -261	244½-260	230 -265	225 -230	220 -225	230 -235
B. & O. vot. tr. ctfs.100	90½- 92¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102¼-102¼	.... -	.... -	.... - ....
Pref. vot. tr. ctfs.100	85½- 86¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93½- 93½	.... -	.... -	.... - ....
Balt. Steam Packet.....	.... -	.... -	2000 -2000	.... -	2000 -2000	.. -	.... -	.... -	.... -	.... -	.... -	.... - ....
Baltimore Wareh ...20	20 - 20	.... -	.... -	20⅜- 20⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Canton Co.....100	94 - 95	96- 99	97 - 99	97 - 98	96 - 96	99 -100	.... -	.... -	.... -	97 - 98	.... -	.... - ....
Cent'l Ohio com. rects..	.... -	.... -	44 - 44	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidated Gas..100	58 - 60½	58¾- 59⅞	58½- 62	60 - 63½	60½- 63	62 - 65⅝	64½- 65¾	64½- 65½	63½- 64⅝	61½- 63½	61 - 63¾	61 - 63¾
Consolidation Coal.100	60 - 60½	.... -	60 - 65	62 - 62	63 - 64	64 - 64	63 - 64½	.... -	.... -	63 - 73	.... -	.... - ....
Cotton Duck...	24 - 27½	19 - 24½	20 - 21¼	18 - 25¾	21 - 25	21 - 23	18 - 21	16¾- 19⅝	16½- 19	15 - 17½	16 - 18	10½- 17¾
Voting trust certifs....	23 - 26	19 - 24	19⅞- 21¼	18½- 25	20½- 24¼	20½- 22½	18½- 19	19 - 19	.... -	.... -	.... -	.... - ....
Fredrick Turnpike..20	.... -	.... -	1 - 1	¾- ¾	¾- ¾	.... -	.... -	.... -	.... -	.... -	1 - 1	.... - ....
Georges Cr'k Coal.100	116 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	118 -118	118 -118	118 -118
Georgia & Ala.....100	.... -	29½- 30	32⅜- 35	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.....100	56 - 56	56 - 60½	.... -	.... -	82½- 82½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ga. South'n & Fla.100	46 - 46	45 - 45	.... -	50 - 50	50 - 50	.... -	.... -	.... -	.... -	.... -	48 - 48	.... - ....
1st pref.....100	95⅞- 96½	95½- 96½	97 -100	100 -102	100 -100	98½- 99	98 - 99¼	.... -	99½- 99½	95½- 95½	97 - 97	.... - ....
2d pref.....100	.... -	70 - 70	75 - 77	79 - 80	78½- 78½	.... -	.... -	.... -	78 - 78	76 - 78	.... -	77½- 77½
G.-B.-S. Br. vot. t.ctfs.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	9⅜- 14	12½- 13	10½- 13
Lexington Street.....	37½- 37½	33 - 33	33 - 33	35 - 37½	.... -	42 - 42	42 - 42	.... -	.... -	45 - 45	50 - 50	.... - ....
Maryland Brew'g..100	3 - 3¾	1¼- 4	1¾- 4	1¾- 2½	·06 - 1½	·10 - 1½	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	3 - 7½	4 - 7	6 - 7¾	6 - 7¾	6 - 6½	6¼- 6¼	.... - ....
Pref.... 100	7⅝- 10¼	3½- 9¼	4 - 10	3 - 6	·20 - 2	·15 - 1¼	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	6 - 8¼	7½- 12	11½- 14¾	12 - 13½	11¾- 12	.... -	.... - ....
Mary l'd & Penn. RR...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	13 - 13	15 - 15	13¼- 13½
Mer. & Mec.P.B.L.250	.... -	.... -	.... -	.... -	.... -	202½-202½	.... -	.... -	.... -	.... -	.... -	195 -195
Merch. & Min. Trans..	.... -	145 -145	.... -	153½-153½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Nashville Ry.....	.... -	2 - 3	2 - 6	4¼- 6	4 - 4¾	2 - 4	2 - 3	3 - 4	3½- 3¾	3 - 3½	3 - 3	3 - 3
Nat'l Compositype.. ..	.... -	.... -	.... -	.... -	.... -	.... -	20 - 20	20 - 20	.... -	.... -	20 - 20	.... - ....
Nat'l Enam. & Stamp..	.... -	.... -	.... -	19½- 21¾	22⅞- 23	24 - 26½	25 - 26	.... -	25 - 25	26 - 28	29½- 29½	31 - 34
Pref.....	.... -	.... -	.... -	85 - 85	82 - 85	84 - 85	87½- 88	85 - 86½	.... -	82½- 82½	84¼- 86	84 - 88
N. News & O. P. pf..100	80 - 83½	.... -	.... -	78 - 80	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Norfolk Ry. & Light....	10 - 10	10½- 10½	10 - 14	12⅞- 14	12½- 13¼	12½- 13	12 - 12½	10½- 11¼	10½- 11¾	11 - 12	11½- 12	11 - 11
Northern Central ...50	88½- 91	89½- 91	90½- 91	91 - 95	95 - 96	95 -100	95 -100	98 - 98	98 - 98½	98 -100	100 -105	105 -106½
Pennsylvania Steel.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	45 - 45	.... -	.... - ....
Pref.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	85 - 85
Philadelphia Co.....50	.... -	.... -	45 - 46	.... -	51 - 51	52 - 52	.... -	.... -	.... -	.... -	.... -	.... - ....
Richmond Traction.50	51 - 51	.... -	.... -	56 - 56½	.. -	.... -	50 - 50	.... -	.... -	43 - 43	43 - 43	.... - ....
Seaboard, new.....	9¾- 10½	9¾- 14⅜	13 - 17⅝	17⅞- 29½	22 - 27⅛	24⅞- 30½	25¾- 29⅝	27 - 28¾	26¼- 28½	27½- 27	25⅞- 27¾	25¾- 27¼
Pref.....	24⅝- 27⅛	24⅝- 31¼	29½- 37⅝	38 - 49¼	37 - 47	45½- 54	45 - 52⅝	47¼- 52	47⅜- 54¾	49⅜- 50¾	49¾- 51⅞	49 - 51¼
Seab'd & Roanoke.100	200 -200	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d pref.....100	200 -200	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern.....100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	33¼- 33¼	.... -	.... -	.... - ....
Un. El. Lt. & P., pf...50	.. -	36½- 36¾	37½- 38	36½- 39¼	.... -	37½- 38	.... -	36 - 38	36 - 36	34 - 34	33 - 34	.... - ....
United Fruit.....	127 -127	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
United Ry. & Elec...50	16¾- 17⅞	15⅞- 17	15¾- 18⅛	17¼- 18	16¼- 17⅝	15¾- 18	16¼- 17½	16 - 16¾	15⅜- 16½	15 - 15⅞	14⅞- 16¾	14 - 15¼
Pref.....50	36 - 37½	.... -	.... -	.... -	35 - 35	35 - 35	35 - 35	.... -	36¼- 36¼	.... -	35 - 36	.... - ....
U. S. Cotton Duck.....	.... -	.... -	.... -	.... -	.... -	33½- 34	.... -	.... -	.... -	.... -	.... -	.... - ....
U. S. Steel.....	.... -	.... -	.... -	47¾- 47¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Virginia Brewing.....	.... -	.... -	.... -	.... -	.... -	50 - 50	.... -	.... -	.... -	.... -	.... -	.... - ....
Va.-Car. Chemical.....	.... -	62½- 62½	67 - 67	.... -	67½- 67½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.....	.... -	.... -	.... -	.... -	.... -	.. -	116½-116½	.... -	.... -	.... -	.... -	.... - ....
Va. Electric & Devel...	.... -	.... -	.... -	.... -	50 - 50	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Maryland..50	11½- 15	15 - 16½	15 - 16	17½- 21	20 - 24	23 - 25	20 - 20	22 - 22¾	.... -	21 - 21	.... -	.... - ....

zed for FRASER