

# THE QUOTATION

## SUPPLEMENT

OF THE

# COMMERCIAL & FINANCIAL CHRONICLE.

### CONTENTS.

NEW YORK FINANCIAL MARKETS FOR NOVEMBER	11
NEW YORK STOCK EXCHANGE,	13-24
MONTHLY AND YEARLY RECORD OF BONDS,	13-21
MONTHLY AND YEARLY RECORD OF STOCKS,	22-24
BOSTON STOCK EXCHANGE PRICES,	24-25
GENERAL QUOTATIONS OF BONDS AND STOCKS,	26-32
RAILROAD SECURITIES,	26-32
STREET RAILWAY SECURITIES,	32-34
STATE AND MUNICIPAL BONDS,	34-40
FOREIGN GOVERNMENT BONDS,	35
MISCELLANEOUS SECURITIES,	40-44
MISCELLANEOUS BONDS,	40-41
GAS BONDS,	41
GAS STOCKS,	41
MINING STOCKS,	41-42
TELEPHONE AND TELEGRAPH,	42
ELECTRIC STOCKS,	42
INSURANCE STOCKS,	42
MANUFACTURING,	42-43
MISCELLANEOUS STOCKS,	43-44
BANK AND TRUST COMPANY STOCKS,	44-52

---

January 5, 1901.

---

WILLIAM B. DANA COMPANY, PUBLISHERS,

PINE STREET, CORNER PEARL STREET, NEW YORK.

# AUGUST BELMONT & CO.,

BANKERS,

No. 23 NASSAU STREET, NEW YORK.

AGENTS AND CORRESPONDENTS OF THE

Messrs. ROTHSCCHILD,

LONDON ∴ PARIS ∴ FRANKFORT ∴ VIENNA.

*Issue Letters of Credit for Travelers, available in all  
parts of the world.*

Draw Bills of Exchange and make Telegraphic Transfers to **EUROPE,**  
**Cuba,**  
the other West Indies,  
Mexico and California.

Execute Orders for the Purchase and Sale of Investment Securities.

---

## LEE, HIGGINSON & CO.,

*44 State Street, Boston.*

---

## INVESTMENT SECURITIES.

---

BONDS AND STOCKS BOUGHT AND SOLD ON COMMISSION.

---

MEMBERS OF NEW YORK, BOSTON AND CHICAGO STOCK EXCHANGES.

# THE QUOTATION SUPPLEMENT

OF THE

## COMMERCIAL & FINANCIAL CHRONICLE.

[Entered according to Act of Congress in the year 1901, by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C.]

NEW YORK, JANUARY 5, 1901.

### INDEX TO ADVERTISEMENTS.

#### GENERAL ADVERTISEMENTS.

August Belmont & Co., New York.....	Front Cover Inside
Lee, Higginson & Co., Boston.....	Front Cover Inside
J. P. Morgan & Co., New York.....	Back Cover Outside
P. J. Goodhart & Co., New York.....	Back Cover Inside
N. W. Harris & Co., New York.....	Back Cover Inside
Russak Bros., New York.....	Back Cover Inside
Mutual Life Insurance Co., New York.....	Page 1
E. H. Rollins & Sons, Boston.....	Page 9
A. R. Macfarlane & Co., Duluth, Minn.....	Page 9
F. J. Llsman & Co., New York.....	Page 10
Edward C. Jones & Co., New York.....	Page 52

#### BANKS AND TRUST COMPANIES.

New York.....	Central National Bank.....	Page 2
	Chemical National Bank.....	2
	Farmers' Loan & Trust Co.....	10
	Gallatin National Bank.....	2
	Irving National Bank.....	2
	Merchants' National Bank.....	3
	Merchants' Trust Co.....	3
	Seaboard National Bank.....	2
	Western National Bank.....	3
Brooklyn.....	Mechanics' Bank.....	2
Philadelphia.....	Bank of North America.....	4
	Corn Exchange National Bank.....	4
	Farmers' & Mechanics' National Bank.....	4
	Fourth Street National Bank.....	5
	Girard National Bank.....	4
	Girard Trust Company.....	4
	Philadelphia National Bank.....	4
Chicago.....	American Trust & Savings Bank.....	6
	Chicago National Bank.....	6
	Continental National Bank.....	6
	Illinois Trust & Savings Bank.....	6
	National Bank of the Republic.....	6
Milwaukee.....	First National Bank.....	7
St. Louis, Mo.....	American Exchange Bank.....	7
	Mechanics' Bank.....	7
	Mississippi Valley Trust Co.....	7
Jersey City.....	Commercial Trust Company of New Jersey.....	5
	N. J. Title Guarantee & Trust.....	Back Cover Inside
Paterson, N. J.....	First National Bank.....	5
Newark, N. J.....	Newark City National Bank.....	5
Boston.....	American Loan & Trust Co.....	3
	Third National Bank.....	3
Albany.....	Albany City National Bank.....	5
Buffalo.....	City National Bank.....	5
Baltimore.....	Merchants' National Bank.....	9
Cleveland.....	Central National Bank.....	7
	State National Bank.....	7
Pittsburg.....	Merchants' & Manufacturers' National.....	8
Indianapolis.....	Fletcher National Bank.....	8
Louisville.....	Southern National Bank.....	9
Denver, Col.....	First National Bank.....	8
Norfolk, Va.....	Norfolk National Bank.....	8
Augusta, Ga.....	Georgia Railroad Bank.....	8

#### TERMS:

For terms of subscription to The COMMERCIAL & FINANCIAL CHRONICLE, see the current number of The CHRONICLE. For advertising rates for "Quotation Supplement" address,

WILLIAM B. DANA COMPANY, PUBLISHERS,  
PINE ST., CORNER OF PEARL ST., NEW YORK.

### REVIEW OF DECEMBER.

All the characteristics which became manifest in November as the result of the election were continued through December. On the Stock Exchange the era of speculation and higher prices inaugurated by that important event developed into a feeling of unrestrained buoyancy under which prices mounted up in a way that has seldom if ever been equaled, and buying was conducted with a degree of confidence eclipsing all previous similar movements.

Aside from the direct influence of the election in encouraging both investment and speculative purchases of stocks and bonds, there were important auxiliary aids which contributed to the same end. No feature was more conspicuous during December than the prominence of reports and rumors regarding intended combinations or plans for insuring greater harmony among competing interests. As regards many of these nothing tangible developed which could be accepted as throwing much light on the purposes of insiders, but at least one scheme of large magnitude and far-reaching importance was carried through. We refer to the purchase by J. P. Morgan & Co., of the Pennsylvania Coal Company. This transaction effected an entire change in the anthracite situation, completely upsetting the plans of the independent operators, and removing the possibility of the construction of a new line to tidewater in hands antagonistic to the existing roads. It was one of those bold moves for which Mr. Morgan has become so famous, and it came very suddenly, too. The Pennsylvania Coal Company was the most influential party back of the proposition to build a new line. With the support of that company withdrawn, or if continued extended by hands friendly to the older roads, all danger from that source at once passed away. It should be added that prior to this acquisition of the Pennsylvania Coal Company a serious blow had been dealt the projected road in the purchase by the New York Ontario & Western of coal lands, the product from the mines of which was to be shipped over the new road. It remained for Mr. Morgan, however, to completely upset the schemes of the independent operators.

Besides avoiding threatened opposition by hostile interests, the purchase was also important in another sense. It will permit the carrying out of arrangements for harmonizing the anthracite situation.

With all the various roads working together in a friendly way, profits from the anthracite business will not be jeopardized as in the past, and it will be possible to earn fair profits. The advance in wages granted at the time of the miners' strike must of course find compensation in some way. No doubt it will be possible to maintain a slight advance in the price of coal, the public having become accustomed to a higher price since the strike and raising no objection to it because understanding its necessity. No doubt also the absence of friction among the several lines will tend to greater economies in operation, allowing a saving in that way, too. When all this is borne in mind it will be understood why the Erie issues, the Reading stocks, and in fact the securities of all the anthracite properties have responded to Mr. Morgan's action with such a large advance in prices, and the whole market has followed in the wake of these leaders.

The great rise in December, added to the no less striking rise in November, makes the price changes for the year among the most noteworthy on record. Broadly speaking, practically the whole of the improvement in values was established in the last three months. There are a few stocks, however, which by reason of special favoring conditions, or because reorganization had placed them in a greatly improved condition, which had not yet been reflected in their prices, may be said to have advanced throughout the year. As early as February the market began to show weakness, the special depressing cause then being the collapse in the stock of the Third Avenue Railroad. In March came the only decided upward movement of the year outside of that in the last three months. The passage of the Gold Standard Law was the occasion for the rise at that time; but in April the American Steel & Wire episode again reversed the course of the market. The reaction in commodity prices following upon that event, together with the check to advancing trade activity occasioned by the Presidential canvass, kept the market in a weak or sagging state most of the time until the following October. The industrial properties suffered particularly in the downward movement, the railroad shares throughout the whole of the period of depression holding up quite well, though they did not escape declines. The downward movement culminated in September with the breaking out of the anthracite coal miners' strike. Mr. McKinley's re-election began to be discounted in October, and from then until the very end of the year the upward movement continued in full swing.

In the majority of cases the lowest points of the year were touched in the period from June to September—in many cases in the last-mentioned month. In some instances, however, for the reason already stated, the prices made in the early months were the lowest, the stocks advancing almost continuously. Atchison common, which touched 48½ in December, sold at 18½ in January; Norfolk & Western, which sold at 45½ in December, sold at 22½ in January; Lake Erie & Western common rose from 20½ in March to 52 in December; Denver & Rio Grande common from 16½ in January to 34½ in December; Union Pacific common from 44½ in January to 81½ in December; Missouri Pacific from 38½ in January to 72½ in December; and Central of New Jersey from 115 in January to 150½ in December. Milwaukee & St. Paul common was at its lowest in June, namely 108½, from

which it advanced to 148½ in December; Big Four stock advanced from 55 in June to 76 in December; Erie 1st preferred (on the Pennsylvania Coal purchase) sold up to 63½ in December, against 30½ only three months before in September; Northern Pacific common rose from 45½ in September to 86½ in December, Great Northern from 144½ in June to 191½ in December, New York Central from 125½ in June to 145½ in December, Pennsylvania from 124½ in September to 149½ in December, etc., etc. In the industrials American Sugar common against 95½ in March sold at 149 in December, and General Electric from 120 in January sold up to 200 in December. Many of the industrial properties, however, in the rise of the last three months did not recover to the prices touched by them before the break in April.

Owing to the inactivity during the summer months, the share sales for the year did not reach the aggregate recorded in 1900, the comparison being 138,380,184 shares, against 176,421,135 shares.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of December—	1900.	1899.	1898.	1897.
<b>Stock sales—</b>				
Number of shares...	23,411,629	17,062,169	15,283,759	7,455,742
Par value.....	\$2,254,609,225	\$1,644,263,225	\$1,491,774,300	\$719,998,900
<b>Bond sales (par value)—</b>				
Railroad & misc. bds.	\$105,414,700	\$46,786,000	\$126,677,900	\$60,705,150
Government bonds..	754,770	1,087,340	2,274,400	552,650
State bonds.....	125,000	91,500	654,500	414,050
<b>Total bond sales..</b>	<b>\$106,294,470</b>	<b>\$47,965,340</b>	<b>\$129,606,800</b>	<b>\$61,701,850</b>
<b>Jan. 1 to Dec. 31—</b>				
<b>Stock sales—</b>				
Number of shares....	138,380,184	176,421,135	112,699,957	77,324,172
Par value.....	\$18,371,706,112	\$17,093,969,225	\$10,832,574,075	\$7,426,138,050
<b>Bond sales (par value)—</b>				
Railroad & misc. bds.	\$569,159,000	\$826,711,400	\$889,747,630	\$529,843,960
Government bonds...	7,012,080	10,582,180	24,581,980	10,394,950
State bonds.....	2,082,200	2,013,200	3,642,700	2,004,850
<b>Total bond sales....</b>	<b>\$578,253,280</b>	<b>\$839,306,780</b>	<b>\$916,972,310</b>	<b>\$542,243,860</b>

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

Month of December.....	1900.	1899.	1898.	1897.
	<i>Bushels.</i>	<i>Bushels.</i>	<i>Bushels.</i>	<i>Bushels.</i>
Month of December.....	48,879,800	48,190,250	83,746,980	103,121,844
January 1 to Dec. 31.....	1,095,532,330	824,685,480	994,247,587	1,477,321,900

Contrary to the usual experience, there was no flurry in the money market in December. On call at the Stock Exchange 6 per cent, however, was frequently reached and on one occasion 6½.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Call Loans—	Dec. 7.	Dec. 14.	Dec. 21.	Dec. 28.
Stock Exchange—Range for week.....	3 - 6	3 - 6	3½ - 6½	3 - 6
Average for week.....	4½	5½	5½	5½
At banks and trust companies.....	4 - 4½	5 - 6	4 - 6½	5 - 5½
<b>Time Loans—</b>				
Thirty days.....	.....	.....	5	5
Sixty days.....	4½	4½ - 5	5	4½ - 5
Ninety days.....	4½	4½ - 5	5	4½ - 5
Four months.....	4½ - 5	4½ - 5	4½ - 5	4½ - 5
Five months.....	4½ - 5	4½ - 5	4½ - 5	4½ - 5
Six months.....	4½ - 5	4½ - 5	4½ - 5	4½ - 5
Seven months.....	.....	.....	.....	.....
<b>Commercial Paper—</b>				
Double Names—Choice 60 to 90 days.....	4½ - 4½	4½	4½ - 5	4½ - 5
Single Names—Prime 4 to 6 months.....	4½ - 5	5 - 5½	5 - 5½	5 - 5½
Good 4 to 6 months.....	5½ - 6	5½ - 6½	5½ - 6	5½ - 6

The foreign exchange market was weak the first ten days, but subsequently advanced, influenced by the continued sales of stocks here on foreign account and dear money at the European centres.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

Dec'ber	Bankers' Bills.		Commercial Bills.	
	60 Day.	Sight.	On Banks.	Documents for Payment.
1....	4 81¼-4 82	4 85¼-4 85¾	4 81¼-4 81¾	4 80¾-4 82¼
" 3....	4 81¼-4 81¾	4 85¼-4 85¾	4 81 - 4 81¼	4 80¼-4 82
" 6....	4 81¼-4 81¾	4 85¼-4 85¾	4 81 - 4 81¼	4 80¼-4 82
" 7....	4 81¼-4 81¾	4 85 - 4 85¼	4 81 - 4 81¼	4 80¼-4 82
" 10....	4 81 - 4 81¼	4 84¾-4 85	4 80¾-4 80¾	4 80 - 4 81¼
" 11....	4 80¾-4 81	4 84¾-4 84¾	4 80¾-4 80¾	4 79¾-4 81
" 13....	4 80¾-4 81	4 84¾-4 84¾	4 80¾-4 80¾	4 79¾-4 81¼
" 17....	4 80¾-4 80¾	4 84¾-4 84¾	4 80 - 4 80¾	4 79¾-4 81
" 26....	4 81 - 4 81¼	4 84¾-4 84¾	4 80¾-4 80¾	4 79¾-4 81¼
" 27....	4 81¼-4 81¾	4 84¾-4 85	4 80¾-4 81	4 80 - 4 81¼
" 28....	4 81¼-4 81¾	4 85 - 4 85¼	4 80¾-4 81	4 80 - 4 81¼
" 31....	4 81¼-4 81¾	4 85¼-4 85¾	4 81 - 4 81¼	4 81 - 4 82¼

POSTED RATES.—BANKERS' STERLING BILLS.

Dec.	60 days.	Demand.	Dec.	60 days.	Demand.	Dec.	60 days.	Demand.
1....	4 82-82½	4 86 - 80½	13....	4 81¼-82	4 85¼-86	25....	..... H	.....
2....	..... S.	.....	14....	4 81¼-82	4 85¼-86	26....	4 81¼	4 85¼
3....	4 82-82½	4 86 - 80½	15....	4 81¼-82	4 85¼-86	27....	4 81¼-82	4 85¼-86
4....	4 82-82½	4 86 - 80½	16....	..... S.	.....	28....	4 81¼-82	4 85¼-86
5....	4 82-82½	4 86 - 80½	17....	4 81-82	4 85 - 86	29....	4 81¼-82	4 85¼-86
6....	4 82-82½	4 86 - 80½	18....	4 81-82	4 85 - 86	30....	..... S	.....
7....	4 82-82½	4 86 - 80½	19....	4 81-81¼	4 85 - 85½	31....	4 81¼-2½	4 85¼-86½
8....	4 82-82½	4 86 - 80½	20....	4 81-81¼	4 85 - 85½	Open	4 82-82½	4 86 - 80½
9....	..... S.	.....	21....	4 81¼	4 85¼	High	4 82½	4 86¼
10....	4 81¼-82	4 85¼-86	22....	4 81¼	4 85¼	Low.	4 81	4 85
11....	4 81¼-82	4 85¼-86	23....	..... S	.....	Last	4 81¼-2½	4 85¼-86¼
12....	4 81¼-82	4 85¼-86	24....	4 81¼	4 85¼			







Table with columns: BONDS, NEW YORK STOCK EXCHANGE, Int. Period., Sales in 1900, Price about January 2, 1900, PRICES IN DECEMBER, RANGE FOR YEAR 1900. The table lists numerous bond issues with their respective sales figures, bid/ask prices, and price ranges for December and the year 1900.





BONDS. NEW YORK STOCK EXCHANGE.

Table with columns: Int. Period, Sales in 1900 (12 mos.), Price about January 2, 1900 (Bid, Ask), PRICES IN DECEMBER (Dec. 1, Dec. 31, Lowest, Highest) with sub-columns Bid, Ask, Sale Prices, and RANGE FOR YEAR 1900 (Lowest, Highest) with sub-columns Sale Prices.





Table with columns: BONDS, NEW YORK STOCK EXCHANGE, Int. Period, Sales in 1900, Price about January 2, 1900, PRICES IN DECEMBER (Dec. 1, Dec. 31, Lowest, Highest), RANGE FOR YEAR 1900 (Lowest, Highest). Rows include various bond types like Met. W. S. El., Gas & Electric L. Co., and Manufact'g & Indus. Bonds.

a These are prices on the basis of \$5 to the £ sterling.

STOCKS.—PRICES AND SALES FOR DECEMBER AND THE YEAR 1900.

Prices are on basis of 100-sharelets Exceptions of stocks which sell only in a small way are noted by the mark \$. Option sales are disregarded

Table with columns: STOCKS, SALES (In Dec, In 1900), Price about January 2, 1900 (Bid, Ask), PRICES IN DECEMBER (Dec. 1, Dec. 31, Lowest, Highest), and RANGE FOR YEAR 1900 (Lowest, Highest). Rows list various stocks like Albany & Susquehanna, Ann Arbor, etc.



Table with columns: STOCKS. N. Y. STOCK EXCHANGE. SALES. In Dec. In 1900. Price about January 2, 1900. Bid. Ask. PRIRES IN DECEMBER. Dec. 1. Dec. 31. Lowest. Highest. RANGE FOR YEAR 1900. Lowest. Highest. Lists various stocks such as National Lead, National Salt, and Standard Mining with their respective sales and price ranges.

† First instalment paid. \* All assessments paid. § Less than 100 shares. ‡ 25 cents paid. α Ex-rights.

BOSTON STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The railroad securities which are active on the New York Stock Exchange are omitted from this list.

In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.

Table with columns: BONDS. BOSTON STOCK EXCHANGE. Int. Period. Sales for year 1900. (12 mos.) \$ Price about January 2, 1900. Bid. Ask. PRIRES IN DECEMBER. Dec. 1. Dec. 31. Lowest. Highest. RANGE FOR YEAR 1900. Lowest. Highest. Lists various bonds such as Amer. Bell Telephone, Atch. & Nebraska, and Central Branch.



BONDS.

Table with columns: BOSTON STOCK EXCHANGE, Int. Period, Sales for 1900. (12 mos.), Price about January 2, 1900., PRICES IN DECEMBER. (Dec. 1., Dec. 31., Lowest., Highest.), RANGE FOR YEAR 1900. (Lowest., Highest.). Rows include Old Colony, 4 1/2s., Registered, 4s., etc.

STOCKS.

Table with columns: BOSTON STOCK EXCHANGE, SALES. (In Dec., Year 1900.), Price about January 2, 1900., PRICES IN DECEMBER. (Dec. 1., Dec. 31., Lowest., Highest.), RANGE FOR YEAR 1900. (Lowest., Highest.). Rows are categorized into RAILROAD, MINING, and various individual stocks like Adventure Con., Aetna Con., etc.

† Ex-rights. § Less than 100 shares. † 50% paid. \* Before paym't of ass't. ¶ Before payment of 1st instal. a Before paym't of 2d instal.





Main table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond issues and their market prices.

\* Purchaser also pays accrued interest.

† In London

‡ Sale price.





Main table listing various railroad bonds and stocks with columns for Bid, Ask, Par., and company names like Union Pacific, Oregon Railroad, and various regional lines.

RAILROAD STOCKS table listing specific stock holdings with columns for Par., Bid, Ask, and company names like Ala. & Gt. South'n, Alabama & Vicksburg, etc.

Annotations at the bottom of the page: 'Purchaser also pays accrued interest.', 'Price per share not per cent.', 'Sale price.', 'In London.', 'Ex-dividend.'

Table of stock quotations with columns for Stocks, Par., Bid., Ask., and multiple rows of stock names and prices.

† Prices per share not per cent.

‡ In London.

x Ex-dividend.

STREET RAILWAY SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does not pay accrued interest in addition

Main table of Street Railway Securities with columns for Bonds, Bid., Ask., and multiple rows of bond names and prices.

§ Purchaser also pays accrued interest.

¶ Sale price.



Main table with columns: Bonds, Bid., Ask., Stocks, Bid., Ask. Rows include various railway securities like Atlantic Coast Electric RR., Los Angeles, Louisville, Lowell, Memphis, Meriden, Milwaukee, Minneapolis, Newark, New Bedford, New Britain, New Haven, New Orleans, Newport News, New York, and others.

§ Purchaser also pays accrued interest.

† Last sale.

‡ Prices per share not per cent.

x Ex-dividend.

Table with multiple columns: Stocks, Par, Bid, Ask. Contains various stock listings from Denver, Detroit, Duluth, Halifax, Hartford, Hoboken, Holyoke, Indianapolis, Jersey City, Kansas City, Louisville, Minneapolis, Montreal, Nashville, Newark, New Bedford, New Haven, New Orleans, and Pittsburgh.

† Prices per share not per cent. x Ex-dividend. ‡ Sale price.

STATE AND MUNICIPAL BONDS.

Prices marked (\*) are flat prices—that is, the purchaser does not pay accrued interest in addition. In all other cases accrued interest must be added to the price.

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Table with columns: Bonds, Bid, Ask, To Net. Contains listings for Alabama, Arizona, Arkansas, California, Canada, Colorado, Connecticut, and other states.

\* Flat price.



















Main table listing various stocks with columns for Stock name, Par value, Bid price, and Ask price. Includes entries like Bristol Manufacturing Co., Amer. Malting Co., French Opera Assn., etc.

EXCHANGE SEATS.

Table listing exchange seats with columns for L. Sale, Bid, and Ask prices for various locations like New York Stock Exch., N.Y. Consol. Stk. & Pet. Ex, etc.

MISCELLANEOUS STOCKS.

Table listing miscellaneous stocks with columns for Stock name, Par value, Bid price, and Ask price. Includes entries like Adams Express, Aiken Manufacturing Co., Alaska Packers' Ass'n, etc.

† Prices are per share not per cent.

‡ Last sale.

x Ex-dividend.

Table of stock quotations with columns for Stocks, Par, Bid, Ask, and Ex-dividend. Includes various companies like Pacific Mail Steamship, St. Louis Cotton Compress, and Union Dairy Co.

† Prices are per share, not per cent. † Sale price. x Ex-dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City, Brooklyn and Canadian bank stocks. Prices marked thus (\*) indicate sales.

The dagger (†) prefixed to a price indicates that the figures show the book value. Notice Change.—We now report surplus and undivided profits together (in the column designated Surplus and Profits) except where otherwise indicated.

Where names of the banks are printed in italics, fuller returns may be found in the advertising columns in the front part of the paper.

Large table of bank and trust company stock quotations, organized by state: ALABAMA, ARKANSAS, CALIFORNIA, COLORADO, CONNECTICUT, DENVER, LOS ANGELES, MOBILE, MONTGOMERY, OAKLAND, SAN FRANCISCO, SAN JOSE, and S. FRANCISCO (CON). Columns include Capital, Surplus & Profits, Gross Deposits, P'r, Bid, and Ask.

Capital paid in; authorized, \$1,250,000; when full paid par will be \$1,000. b Capital paid in; authorized, \$1,200,000; when full paid par will be \$1,000. c Capital paid in; authorized, \$1,000,000; when full paid par will be \$1,000. Capital paid in; authorized, \$100,000; when full paid par will be \$100. g Deposits include letters of credit.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

Main table of bank stock quotations with columns for bank names, capital, surplus & profits, gross deposits, price (P'r), bid, and ask. Includes sections for N. Haven, Waterbury, Delaware (Wilmington), District of Columbia (Washington), Florida (Jacksonville), Georgia (Atlanta, Augusta, Savannah), Illinois (Chicago), Indiana (Evansville), Iowa (Davenport), Kentucky (Covington), and others.

\* Sale price. † Book value. n Capital paid in; authorized. \$1,200,000. ‡ Capital to be increased to \$3,000,000. x Ex-dividend.

u Cap'l paid in; auth'd. \$1,000,000. b Cap'l paid in; auth'd \$200,000. c Capital paid in; authorized \$300,000. & Total of debentures.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask. Includes sections for LEXINGTON-CON., LOUISVILLE, NEWPORT, and MASSACHUSETTS.

Table for LOUISIANA, NEW ORLEANS section. Columns: Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask.

Table for MAINE, PORTLAND section. Columns: Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask.

Table for MARYLAND, BALTIMORE section. Columns: Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask.

Table for MARYLAND, FREDERICK section. Columns: Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask.

Table for MASSACHUSETTS, BOSTON section. Columns: Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask.

\* This is the so-called "Weekly Deposits" now forming capital on which divs. are paid. a This is capital paid in; authorized, \$3,000,000.

\* Sale price. † Book value. p New stock.



WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

Main table with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and NEW YORK. Includes sub-sections for NEBRASKA, NEW HAMPSHIRE, and NEW JERSEY.

\*Sale price. †Book value.

\*Sale price. †Book value.





WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

Table with columns: Capital, Surplus & Profits, Gross Deposits, P'r, Bid, Ask. Rows are categorized by state: TOLEDO, YOUNGSTOWN, OREGON (PORTLAND), PENNSYLVANIA (ALLEGHENY, ALLENTOWN, ALTOONA, ERIE, HARRISBURG, LANCASTER, PHILADELPHIA, PITTSBURG, READING).

\* Sale price. † Book value. a Capital paid in; authorized, \$250,000; when full paid, par will be \$50. b Capital paid in author'd, \$400,000; when full paid, par will be \$100. c Cap. paid in; authorized, \$300,000; when full paid, par will be \$100.

Sale price. † Book value. c Capital subscribed, \$500,000; when full paid par will be \$50.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

Table listing bank stocks for Reading, Scranton, Wilkes-Barre, Williamsport, and York. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

Table listing bank stocks for Knoxville, Memphis, and Nashville. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

RHODE ISLAND.

Table listing bank stocks for Newport, Pawtucket, Providence, and Woonsocket. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

TEXAS.

Table listing bank stocks for Austin, Dallas, Fort Worth, Galveston, Houston, San Antonio, and Waco. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

SOUTH CAROLINA.

Table listing bank stocks for Charleston. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

UTAH.

Table listing bank stocks for Salt Lake City. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

TENNESSEE.

Table listing bank stocks for Chattanooga. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

VIRGINIA.

Table listing bank stocks for Norfolk. Columns include Capital, Surplus & Profits, Gross Deposits, Price (Pr), Bid, Ask, and Per share.

\* Sale price. † Book value. n Capital paid in; authorized, \$500,000.

\* Sale price. † Book value

