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The Chronicle.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, August 18, have been \$1,300,644,457, against \$1,224,750,704 last week and \$1,538,017,246 the corresponding week of last year.

CLEARINGS.	Week Ending August 18.				
Returns by Telegraph.	1900.	1899	P. Cent		
New York	\$612,381,662	\$784,018,237	-21.6		
Boston	86,635,325	96,470,735	-10.2		
Philadelphia	62,049,180	72,904,733	-14.8		
Baltimore	12,620,592	14 734,962	-14.8		
Chicago	100,064,113	98,447,514	+16		
St. Louis	28,370,436	24,611,133	+15.8		
New Orleans	5,543,304	5,788,092	-4'2		
Seven cities, 5 days	\$907,664,612	\$1,096,975,406	-17 8		
Other cities, 5 days	182,273,461	170,417,293	+7.0		
Total all cities, 5 days	\$1,089,939,073	\$1,267,392,699	-14.0		
All cities, 1 day	210,706,384	270,624,547	-22 1		
Total all cities for week	\$1,300.644.457	\$1,538,017,246	-15.4		

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, August 11, and the results for the corresponding week in 1899, 1898 and 1897 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of one hundred and sixty-two million dollars, the loss at New York being one hundred and fifteen millions. Contrasted with the week of 1899 the total for the whole country shows a decline of 17.3 per cent. Compared with the week of 1898 the current returns record a decrease of 1.0 per cent, and the excess over 1897 is 4.2 per cent. Outside of New York the decrease from 1899 is 3.4 per cent. The excess over 1898 reaches 21.3 per cent, and making comparison with 1897 the gain is seen to be 27.6 p. c.

Olearings at—		Week e			
Otearings at—	1900.	1899.	1900. P. Cent.	1898.	1897.
New York	8 667,786,105 70,780,560	903,780,544	-26:1	778,612,666	739,245,49
Philadelphia Pittsburg	25,668,203	24.020.7∺9	-13'7 +6'9	67.387,042 16,240,306	8 01,029,740 14.065,988
Buffalo Washington		5.138.012	-0.4 -6.0 +8.2	14,445,181 4,139,909 1,772,203	3.789.213
Albany	2,136,514	2,028,452 1,780,203	+5·3 -10·8	1,638,742	
Syracuse	818,904	1,00 ,912 997,878	-9 5 -17:9	909,678 797,607	848.13
Wilmington Binghamton	342,700		-15·5 +8·0	801.000	
Boston	795,171,620 98,749,101	1,041,454 689	-23 6 -17 7	. 95,493,76)	90,455,858
Providence	5,523,400 1,938,091	6,111,800 2,504,904	-22.8 -22.8	4,351,100 1,982,057	4,824,600 2,245,404
New Haven Springfield Worcester	1.228.849	1,872,330 1,516,285	-34·4 19·0	1,287,962 1,306,341 1,520,618	1,176,650
Portland	1,100,642 1,075,000 524,672	1,145,164 1,438,579 666,555	-3 9 -25 2 -21 3	1,243,641 577 613	1,353,249
Lowell New Bedford	503,782 263,863	590.341	-14·7 -9·0	640,093 409,298	581,180
Total New Eng	112,235,415	136,296,483	-17.7	108,832,484	104,548,794
Chicago	115,048,655 18,585,150 10,926,828	115,108,242 13,015,550 10,610,568	-0.08 +4.4 +3.0	89,692,376 11,046,800 9,514,903	10.496.350
Cleveland	12,563,215 5,103,357	9.890,473 5,042,484	+3·0 +2·7 +1·2	9,514,903 7,183,460 4,445,188	8,799,672 5,615,082 5,196,654
ColumbusIndianapolls	4,810,200 2,945,679 1,951,567	3,880,800 2,566,902	+23 9 +14 8 +14 0	3,391,400 2,551,727	3,509,600 2,185,957
Peoria Toledo Grand Rapids	2.373.276	1,924,938 2,288,698	+37*1	1,910,632 1,664,877 920,851	2.233.484
Dayton	1,148,498 900,963 778,782	1,161,284 921,943 766,193	-1·1 -2·3 +1·6	729,475 553,967	780,113 567,887
Youngstown	268,158 448,258 465,051	263,247 395,231 305,788	+1.6 +1.9 +13.4 +52.3	205,853 325,293 438,882	181,870
Akron	485,051 485,100	393,300	+23.3	290,600	229,000
Kalamazoo Saginaw Rockford	395.326 Publication 235.635	370 263 suspended. 252,296	+6.8	290,568 203,246	
Springfield, Ohio Canton	254,992 262,062	314.052	-19·1 +5·6	173,886 184,762	153,351
Jacksonville, Iil Tot. Mid. West'n.	139,276	248,218 146,329 169,866,794	-4·8 +3·1	135,397,641	126 968,422
San Francisco Salt Lake City	18,128,095	16.806 434	+7.9 -24.2	12,404,416	15.867.792 1,601.905
Portland Los Angeles	1,817,380 1,700,000 2,492,308	2,397,538 1,495,227 1,761,839	+13.7	1,440,295 1,847,896 1,176,280	1,299,570 1,886,877
Seattle	2,916,643 951,765 1,010,931	4,607,369 1,150,558	-36.7 -17.3	1,115,544 707,672 612,194	713.860
Tacoma	842,744	1,020,408	+36.9	512,981	420,000
Sloux Falls	240,288 125,151	822,101 112,134	+11.6	130,000 66,854	80,702 62,911
Total Pacific Kansas City	30,223,305 16,180,162	80,289,356 12,126,345	-0°2 +33°4	20,018,632 9.453,891	22,687,383 9,717,558
Minneapolis Omaha St. Paul	8,788,869 5,546,530	8,193,720 5,814,092 3,607,094	+8·1 -4·6 +5·9	6,549,537 5,492,530 8,806,849	6,438,465 4,297,694
Denver	8 820,536 4,897,621 4,426,571	8,260,8971	+50°2 +28°4	2,701,443 2,743,212	3.550,027 2,236,398 1,246,684
Des Moines Davenport	1,285,296 855,382	3,447,882 1,074,542 836,655	+19 6 +2 3 +32 9	843,348 650,757	900,000 532,869
Sioux City Topeka	950,276 893,367	715,198 600,164	+48 '8	604 935 498,188	436,788 467,190
Fremont	499,659 185,703 155,886	484.891 100.232	+3 1 +35 6 +31 9	377,151 102,560 94,938	366,369 78,175 100,950
Tot. other West	48,435,352	117,829	+20.1	38.922 539	80,869,167
8t. Louis New Orleans	30,042 192 6,919,328	\$1,094,605 5,697,877	-34 + 214	25,126,480 4,830,828 5,826,879	24,478,443 5,677,209 5,829,385
Louisville	1,953,000 2,400,000	7,214,999 2,202,850 2,450,000	-11.8 -11.8 -2.0	3,006,900	1,825,150 2,884,649
Savannah	2,595,047 8,206,806	1,953,280 2,869 928	+82.9	2,080,760 1,395,507 8,137,245	1,485,991 1,982,022
Memphis	1,824,080 1,374,819 1,234,255	1,477,420 1,247,112	+23 5 +10 6	1,854,545 968,510	1,202,993 1,187,809 921,974
Nashville Norfolk Augusta	1.234.610	1,262,093	-22 +18°7 +14°6	1,009,114 709,647	703,978 378,917
Knoxville Fort Worth	697,193 464,122 927,927	687, 187 522,091 732,448	+26.6 -11 1	479,861 431,208 847,462	995,757 579,949
Birmingham	570,000	889,000	+13 1	\$28,000	806 460 477,000
Little Rock	430,571 888,605	822,684 284,067	+46 5 +33 5 +36 6 +12 4	283.602 298.023 231,323	208 026 272,736 180,719
Jacksonville	63 600,034	62,250,519	+2.2	52 691,784	50 381,251
Total all	1,224.750,701 556,964,599	1,480,507,385	-17·9 -3·4	459,127 228	430,597,194
Montreal	13,407 909 8,404,345	11.928 656 7,872 391	+12.4	13,650 866 6,426,824	11,180 649 7,880,591
Winnipeg	2,076,456	1,931,996 1,452,860 713,622	+7 5	1,195,221	1,226,320
Hamilton St. John	1,403,521 736,871 863,165	787,449	+3·2 +17·2 -7·8	552,206 738,601	516,538 490,953
Vanconver	1,020.516	741.037 1,014,377	+93	23 784 261	92,671,799
Total Canada	28,596,391	26,392 398	4-5 5	20 104 2011	22,011,100

THE FINANCIAL SITUATION.

Much more assuring news from China has been the prominent feature of the week. As that disturbance is one that affects industrial affairs here chiefly through its influence on Europe, and as the turn in the Eastern condition coincident with a more satisfactory international money situation exerted a good all around tendency in London and Berlin, our security market has responded favorably. It is, however, to be remembered that the serious problem connected with China is, how can the Powers repair the breach? In reaching a settlement will differences arise between the Allies of so important a nature as to threaten and perhaps disturb the peace of Europe? To succor and rescue those officials and others that have been so long imprisoned in Pekin and in daily danger of a cruel death, would bring joy and thanksgiving to the whole civilized world. But the question then is—what is to come next? Broken treaties, destroyed property, invasion of Russia, death of Germany's Minister, and, worse than all, the murder of so many innocent men, women and children—can such acts as these be passed by unredressed, or can reparation be obtained for them without serious friction?

The United States certainly will not take part in a division of China among the Powers. Would the problem be materially changed if a Northern and Southern China were proposed? What might that step suggest or lead to? Does it mean Northern China carved up and Southern China given to the deposed Emperor, if alive, or to one who has his views and would carry out the policy of friendship to foreigners? Has the proposed landing of British troops at Shanghai and the actual landing of Russian troops at New-Chwang been wholly for the protection and in the interest of foreigners, or in part also as a first step towards a final settlement on a division basis? Thoughts like these must arise when one takes a cursory look at the present situation in China and at the same time recalls the action of the different Powers just prior to the breaking-out of the rebellion in appropriating portions of Chinese territory to themselves. A survey of that character brings also into view another possible happening if the policy of territorial appropriation is continued, and that is a rising of the Chinese people even more general than is now in progress to resist the world's encroachments. We are not permitted to doubt that these suggestions have an interest for the United States. They notify us that the succor of the Ministers and those imperiled with them may be an event far off from a settlement of the Allies with China, and may even be the beginning of a more serious entanglement. We may suppose, however, with reason, that after the succor is complete, a stronger policy will be pursued by the Powers in the endeavor to suppress and head off any extension of the rebellion. Results in that way might be reached which would prove of considerable service after a little to all trade interests, even though a full settlement should be a long time deferred.

Gold engagements and the British loan have continued to attract attention. The most remarkable fact, however, in relation to this matter is the absence of any substantial influence from the large go comovement on our money market, our security mar-

ket or any other industrial interest. that there were considerable takings—some say as high as \$4,000,000—of the British bonds by Americans direct through London houses besides the \$28,000,000 taken here through the syndicate. As a consequence the current week's gold exports have been larger on the bond purchase account than was anticipated. Of the total movement in the two weeks about \$2,000,000, it is claimed, has gone forward on account of those who subscribed directly at London, and \$10,000,000 of the remainder covers syndicate shipments. The reasons why so large shipments have made no disturbance are obvious. We explained last week the character of the demand; we showed that it arose out of a special transaction, that it was a natural, not a constrained, movement, and could not be in any manner disturbing. The condition which prevented so large a loss of gold from making our money market closer is quite another matter; a defective bank-note system and a subtreasury outflow of currency are accountable for

The general belief seems to be that the gold outflow to Europe has reached its limit. For the moment no doubt exchange has dropped to a point at which exports of the metal are not profitable, especially since the Bank of England has withdrawn its offer of advances upon consignments of gold. As we look at the situation, though, it indicates that the lower exchange is temporary. The British Government in seeking to place in America a part of the bonds it was offering had urgent need for immediate shipments of that metal. But it could not be its policy to disturb affairs in New York. Had the exports kept up at the pace they took for ten days the movement might have acted unfavorably. exports this week to Wednesday amounted to \$8,744,-388 42, making, with the \$8,639,518 74 exports in the previous week, a total of \$17,383,907 16. This was an unusually large amount in so brief a period. It is noteworthy also that the shipment on Wednesday was greater than the largest previous single day's exports of gold on record. In other words, the outflow became more rapid than desirable, and hence for the time being it has been arrested. That does not mean that no more gold is to leave us because of the bond transaction. Whatever goes out hereafter will most likely move more slowly. America's investments in foreign funds have of late been larger than most people know. Our remarks a week ago as to why the eagerness to get the British bonds was so great included a reason which applied not only to that issue, but a much wider movement which has to a considerable extent been in progress of late.

The political situation is attracting increasing attention. An event of this week has probably aided in developing public interest. We refer to the "congress" at Indianapolis of the American Anti-Imperialist League and the endorsement of the candidacy of Bryan for President. No considerable influence can, we think, result from that declaration. In our view the effect against Mr. McKinley of the action of that body would have been of more importance if it had been less extreme. The "congress" threw off the mask under which it attempted to attitudinize as "independents" and showed itself to be merely a packed body of Bryan followers when it voted so uproariously for him. At the same time we are of the opinion, as we

have all along been, that the apathy prevailing because of a general belief in President McKinley's re-election is his most dangerous opponent. We hope that this action at Indianapolis will be the beginning of an awakening which will rid the canvass of that incubus. There is danger with reference to the election, unless the people get possessed with the idea that the result is in doubt, and to such an extent enlisted in the work to be done as to draw out the best effort of each individual. What those who have a share, large or small, in our great industrial interests must aim to secure, if we are ever to have continued prosperity, is such a defeat of Mr. Bryan as will bury him and his ideas so deep in votes against them that they can never experience a resurrection. It is not only the silver dogma the workers of the land are fighting, it is populism and communism in their worst forms.

The Rio Grande Western Railway Company has declared a cash dividend of 5 per cent, payable September 1 1900, on its \$10,000,000 of common stock. One per cent in preferred stock was paid on these shares in 1899 and 2 per cent in preferred stock in 1898, but this is the first dividend that has been made in cash on the common stock. The preferred stock has had cash dividends for some time. While the Rio Grande Western is a comparatively small it has been enjoying decided prosper-Traffic ity. and revenues showed growth in previous years, but the further addition during the fiscal year which ended June 30 1900 was especially marked and striking. In these twelve months gross earnings increased from \$3,352,988 to \$4,510,603, being a gain in the sum \$1,157,615, or over 333 per cent, which obviously is a very large ratio of expansion for a single year. In the net the percentage of addition has been even heavier, namely 42 per cent, the total having risen from \$1,268,463 in 1898-99 to \$1,811,344 in 1899-1900. It will be observed that the gain in this last instance, \$542,881, is more than sufficient to provide the whole of the \$500,000 required for the cash dividend just declared on the common stock. A preliminary income statement has been issued by the company, and this shows that the year's revenues were sufficient, after providing for all fixed charges, to pay the 5 per cent dividend on the preferred stock, the 5 per cent on the common stock, to set apart \$50,000 for a betterment fund, add \$25,000 to the insurance fund, make a contribution of \$19,000 to the relief fund for the sufferers by the explosion in the coal mines at Winter Quarters, and even then have left a surplus balance on the operations of the twelve months of \$19,983 to carry forward to the credit of profit and loss. It will be remembered that stockholders voted April 30 1900 to increase the capital stock to \$15,000,000, the additional five millions to be issued from time to time as needed for new capital needs. It will also be recalled that the Rio Grande Western and the Colorado & Southern have arranged for the joint acquisition of the Colorado Midland.

There has been no change in the official rates of discount by any of the European banks this week. Influenced by the movement of gold hence to London and Paris, the open market discount rates have grown easier at those centres and there appears to be less monetary tension at Berlin. The statement of the New York Associated Banks last week did not fully reflect

the movement of gold early in the week, and as a matter of course only a partial account was taken of the shipment on Saturday. The statement was therefore made on falling averages for cash. The specie showed an increase of \$443,400; legal tenders decreased \$730,600; there was a gain in loans of \$4,348,300 and in deposits of \$2,926,900, and the surplus reserve showed a decrease of \$1,018,925, carrying this item to \$28,125,950. The applications for the exchange of fundable bonds amounted at the close of business on Thursday to \$326,847,650. To-day (Saturday) the call which was issued by the Secretary of the Treasury May 18 for the redemption August 18 of the outstanding extended 2 per cents will mature. There remain unredeemed of these bonds about \$17,-000,000, which are chiefly held by the banks as security for circulation and deposits, and next week the greater part of these bonds will be paid for by the Treasury, and the money disbursed go into the banks, except so far as they may give up deposits or circulation. The Treasury has this week paid about \$650,000 for drafts on account of California remittances of gold, and the Canadian Bank of Commerce has directly received drafts for \$300,000, representing gold bullion deposited at San Francisco and Seattle for account of the bank.

Money on call, representing bankers' balances, was quite easy early in the week, growing slightly firmer after Wednesday in anticipation of an unfavorable bank statement. On Monday loans were made at 1½ per cent and at 14 per cent, with the bulk of the business at 14 per cent. On Tuesday the transactions were at 12 per cent and at 1 per cent, with the majority at 14 per cent. On Wednesday loans for small amounts were at 2 per cent and at 14 per cent, with the bulk of the business at $1\frac{1}{2}$ per cent. On Thursday the rate again touched 2 per cent, the lowest was $1\frac{1}{4}$ per cent, and the majority of the loans was at $1\frac{1}{4}$ per cent. On Friday transactions were at $1\frac{1}{2}$ per cent and at $1\frac{1}{4}$ per cent, with the bulk of the business at $1\frac{1}{2}$ per cent. The average for the week was about 18 per cent. Banks and trust companies quote $1\frac{1}{2}$ per cent as the minimum. Time money is quite inactive, with an insignificant demand for short periods, and the little business that is done is for four to six months. Rates are 3 per cent for sixty days, $3\frac{1}{2}$ per cent for ninety days, 4 per cent for four months and 4@4½ per cent for five to six months on good mixed Stock Exchange collateral. The inquiry for commercial paper is extremely light, not only city institutions but those in the interior refraining from buying, and some of the banks express a desire to keep their money under direct control for use in possible emergencies, instead of investing it even in the best commercial paper. The offerings are not large, and quotations are 4@4½ per cent for sixty to ninety day endorsed bills receivable, $4\frac{1}{2}$ @5 per cent for prime and 52@6 per cent for good four to six months single names.

The only news of importance from the scene of military operations in South Africa notes the close pursuit of General De Wet by Generals Kitchener and Methuen across the Krugersdorp-Potchefstroom Railway, on his way to join General Delarey, who is holding Rustenburg. It was reported on Thursday that De Wet had escaped with 7,000 men. The allied forces

who are moving on Pekin occupied Ho-Si-Wu with slight opposition on August 9, and it is reported that the advance reached Maton on the 11th and Tung-Ohow, ten miles from Pekin, on the 12th. Yester day it was rumored that the forces were in Pekin. At a meeting of the Cabinet at Washington on Thursday it was decided to grant the armistice which had been asked for by Li Hung Chang, provided the generals at the front regard such a course as advisable. The Bank of England minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety-day bank bills in London $3\frac{3}{4}$ per cent. The open market rate at Paris is $2\frac{5}{8}$ per cent and at Berlin and Frankfort it is 418@41 per cent. According to our special cable from London the Bank of England gained £430,384 bullion during the week and held £30,859,289 at the close of the week. Our correspondent further advises us that the gain was due to the imports of £80,000 bought in the open market, to £371,000 net receipts from the interior of Great Britain and to exports of £21,000, wholly to Brazil.

Influenced by the offerings of bills against gold exports, the foreign exchange market grew easier early in the week for short sterling, while cables were weak, indicating that the shipments of gold had been largely made against this form of exchange. At the same time long sterling was steady to firm, reflecting easier discounts in London. The market became dull after Wednesday and without special feature. There have been moderately large offerings of provision bills this week and some drafts against grain, but not in sufficient volume to make much if any impression upon rates for commercial bills. Exports of gold for the week were \$8,744,388 42, all of which were to London. The Lahn on Tuesday carried \$540,671 25, shipped by Heidelbach, Ickelheimer & Co. On Wednesday the St. Paul and the Teutonic carried \$8,203,-717 17, about equally divided between the two ships, Baring, Magoun & Co. forwarding \$7,680,105 88 and Heidelbach, Ickelheimer & Co. \$523,611 29. Including the exports last week this made a total of \$17,-383,907 16. Receipts of gold at the Custom House for the week were \$31,907. The Assay Office paid \$690,939 97 for domestic bullion.

Nominal rates for exchange, which were 4 85@4 85\frac{1}{2} for sixty-day and 4 89 for sight on Monday, fell on the following day to 4 8412@4 85 for the former and to 4 88½ for the latter, but on Wednesday and thereafter they were 4 85 for sixty-day and unchanged for sight. Rates for actual business opened on Monday onequarter of a cent lower all around, compared with those at the close on Friday of last week, at 4 833@ 4 84 for long, 4 87½ @4 87¾ for short and 4 88¼ @4 88½ for cables, and the market was weak, influenced, as above noted, by offerings of bills against gold exports. The tone was firmer for long on the following day and thereafter, owing to easier discounts in London, and it was steady for short and weak for cables. Rates for actual business, except for the latter, were, however, unchanged. On Thursday cables declined one-quarter of a cent, to 4 88@4 884. The market was dull and steady on Friday, and then there was an advance of one-quarter of a cent for long. Rates for actual business were 4 94@4 844 for long, 4 872@4 873 for short and 488@4884 for cables. Commercial on banks 4 831 @4 831 and documents for payment 4 831 @4 841. Cotton for payment 4 831@4 831, cotton for acceptance 4 831 @4 831 and grain for payment 4 84 years have witnessed a period of railroad development

@4 841. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

	FRI Aug. 10.	Mon., Aug. 13.	TUES Aug. 14	WED Aug. 15.	THUR.	
Brown Bros 800 days. Sight	4 85	85	841 <u>4</u>	85	85	85
	4 89	89	881 <u>4</u>	881/4	881/4	881/4
Baring, \$60 days.	4 8514	851/4	85	85	85	85
Magoun & Co Sight		89	881	881/4	881/4	8814
Bank British 600 days.	4 85	85	8414	85	85	85
No. America 8 light	4 89	89	8814	8814	881/4	8814
Bank of 60 days.	4 85	85	841/4	85	85	85
Montreal 8ight	4 89	89	881/4	881/4	8814	88¾
Janadian Bank 60 days. of Commerce Sight	4.85	8 5	85	85	85	85
	4.89	89	88 %	8814	881/4	8814
Heideibach, Ick- 60 days.	4 85	85	85	85	85	85
elheimer & Co. 8 light	4 89	89	8814	8814	8814	8814
Cazard Freres \ 60 days.	4 85 4 89	85 89	85 8814	85 8814	85 8814	85 8814
Werchants' Bk. 600 days. of Canada 8ight	4 85	85	85	85	85	85
	4 89	89	881	8814	8814	881/4

The following gives the week's movements of money to and from the interior by New York banks.

Week Ending August 17, 1900.		Shipped by N. Y. Banks.	Net Interior Movement.
Currency		\$3,873.000 724,000	Gain. 12,334,000 Gain. 54,000
Total gold and legal tenders	\$6,985,000	\$4,597,000	Gain. 12 388,000

With the Sub-Treasury operations and gold exports the result is as follows.

Week Ending August 17, 1900.	Into Banks,	Out of Banks,	Net Change in Bank Holdings.
Banks interior movement, as above	\$6,985,000	\$4,597,000	Gain. 12 388,000
Sab-Treas. oper. and gold exports	32,600,000	42,600,000	Loss. 10,000,000
Total gold and legal tenders	\$39,585,000	\$47,197,000	Loss. \$7,612,000

The following table indicates the amount of bullion in the principal European banks.

Timb of	Au	gust 16, 19	00.	August 17, 1899.			
Bank of	Gold. Silver.		Total	Gold.	Silver.	Total	
_	4		£	4	4		
Ingland	80,859,289		80,859,289	84,196,838		34,196,838	
france	89,357,103	45,264,238	134,621,336	77.011,612	47,962,305	124,978,917	
Germany	28,870,000	14.878,000	43,743,000	27,881,000	14,337,000	42 168,000	
Sussia	79,435,000	7,612,000	87,047,000	94,358,000	5,221,000	99,579,000	
Aus. Hung'y+	87,700,000	9,916,000	47,616,000	30,498,000	10,599,000	41,097,000	
3pain	18,689,000	16,720,000	80,409,000	12,960,000	19,569,000	26,529,000	
(taly	15,463,000	1,631,000	17,094,000	15,587,000	2,281,000	17,868,000	
Netherlands	4,870,000	5,885,000	10,755,000	2,744,000	6,086,000	8,780,000	
Nat.Belg m	2,894,000	1,412,000	4,236,000	2,948,000	1,471,000	4,414,000	
Pot.this week	303,067,392	109313933	406,380,625	298,129,450	101476905	399,605,755	
Pot. prev. w'k	302,232,178	108451609	405,683,782	298 088,687	101158835	399.197.528	

The Austro-Hungarian Bank Statement is now issued in Kronen and Heller instead of Gulden and Krentzer. The reduction of the former currency to sterling £ was by considering the Gulden to have the value of 50 cents. As the Krone has really no greater value than 20 cents, our cable correspondent in London, in order to reduce Kronen to £, has altered the basis of conversion by dividing the amount of Kronen by 24 instead of 20.

THE CAREER OF C. P. HUNTINGTON.

In whatever aspect the life and career of C. P. Huntington, who died so suddenly and unexpectedly on Monday night of this week, are viewed, he stands out as a person of commanding prominence and one who played an unusually important part in the material and commercial affairs of the times in which he lived. Whether we have regard to those sterling personal traits and characteristics which would have ensured success in any walk in life, or to his activity in furnishing new avenues of transportation and new sources and means of commerce and business, thereby promoting the general growth and development of the United States, one finds in either case a wealth of things to admire and a character and example worthy of emulation.

Of course his life work was in the railroad world. And here we should regard him in some respects as without a peer among the great railroad men which this country has produced. We know that this is a broad statement to make, and we know what it implies. We are not unmindful of the fact that the past thirty without a parallel in the world's history, and that in the creation of this vast mileage a large body of men of a high order of talents and of surpassing genius have come to the front. When the Central Pacific, with which Mr. Huntington's name is so prominently identified, was completed to a connection with the Union Pacific, on May 10 1869, the railroad mileage of the country aggregated scarcely 43,000 to 44,000 miles. Now the United States can lay claim to almost 200,000 miles. From small beginnings systems of the greatest magnitude have been built up. To day any four of the leading systems would contain as many miles of road as the mileage of the whole country thirty years ago. Each of these systems owes its existence to one or more men of great preëminence, and whose names will always be associated with the history and growth of transportation interests in this country. Among the trunk lines running between Chicago and the Atlantic seaboard, the name of Commodore Vanderbilt as founder of the New York Central system, John W. Garrett as creator of the Baltimore & Ohio, and J. Edgar Thomson and Thomas A. Scott as the master minds which conceived the Pennsylvania Railroad system, will readily be recalled.

But west of Chicago the same work was being carried on by men hardly less distinguished for energy, progressiveness and far-sightedness. As a matter of fact, in point of mileage there are now more large systems west of Chicago than there are east of that point. We reviewed last week the annual report of the Chicago & North Western Railway, from which it appeared that that system in its late fiscal year had earned almost 43 million dollars gross, not counting the operations of the trans-Missouri lines; Albert Keep and Marvin Hughitt immediately occur as the names of the persons identified with the early history of that great corporation. But the North Western is only one among many, some of which have even larger earnings than it. The Chicago Burlington & Quincy in the year ending June 30 1900 earned over 47½ million dollars gross; John M. Forbes, Sidney Bartlett, Charles J. Paine, C. E. Perkins and T. Jefferson Coolidge might be mentioned as a few of the persons who contributed by their means and their skill to the formation and advancement of that property. In the Milwaukee & St. Paul, Alexander Mitchell was the creative genius. In the Chicago Rock Island & Pacific Hugh Riddle, David Dows and Ransom R. Cable shaped the course of things. The Atchison in its early days was dominated largely by the Nickersons, Thomas and Joseph. No one can think of the Union Pacific without calling to mind the Ames (Oliver and Oakes) and Sidney Dillon. On the north we have the Great Northern as the handiwork of "Jim" Hill, as he is familiarly called in the West.

This list might be extended and enlarged, but as it stands it comprises a galaxy of railroad personages the like of which can be found nowhere else in the world. Some of these excelled in one line, others in another. C. P. Huntington combined in his person many qualities and attributes which distinguished these various railroad people. He was thoroughly at home in operating details, was a financier of a high order, and had no superior in the construction line. It seems to us, too, that prominence should be given to the fact that in building the Central Pacific his task was a peculiarly formidable one and that the obstacles to be overcome were greater than in the case

of most other large undertakings. As a builder of new roads, his record stands unequaled. Only a little over a month ago, in talking with one of our representatives about his plans for the future, he declared that he had built more miles of road than any man in the world, and the statement cannot be disputed. A fact which should not be overlooked either is that his activity in the railroad world was wholly in the creative line. He was engaged in building up enterprises, not in destroying them. He was not a wrecker of roads. Nor was he a speculator or a stock operator. He amassd wealth, but not at the expense of others. The wealth he acquired was made in the building and operation of railroads, practically all of it wealth which had been called into being by the undertakings which he carried through. Moreover his own money and savings were always at stake, and he made large gains because he took large chances.

The present generation can have no conception of the magnitude of the work involved in the building of the Central Pacific Railroad. There are now half a dozen iron highways across the continent, and we see only accomplished facts. Hence it is difficult to realize that the construction of the first overland route was attended by almost insuperable difficulties, and that success was finally attained through efforts that fell little short of being superhuman. The task of providing the financial means was not the only difficult one, though it was the one of paramount importance. The assembling of the needful materials, the tremendously high cost that had to be paid for the same, the obstacles that had to be overcome in carrying the materials to the points needed with no existing railroads available for that purpose-these made the physical work connected with the construction of the road no less onerous than the task of raising the money. Nor can any one who did not live at the time the road was completed, or who was not cognizant of the circumstance, fully appreciate how important the event was considered. We well remember that in many of the public schools of this city the pupils were brought together in the assembly rooms and made acquainted by trustees or school principals with the occurrence which had just taken place and which (as even those who had been most skeptical of the success of the scheme were now ready to admit) was to have such a tremendous influence upon the future of the country.

Throughout the whole of his career, from first to last, Mr. Huntington was distinctively a pioneer of progress. It is no disparagement of the ability, courage and determination of Mark Hopkins, Leland Stanford and Charles Crocker, who were his business associates in building and financing the Central Pacific, and who contributed their means as he did his, and who shared with him the early burdens, struggles and trials, to say that he was the dominant spirit in the enterprise. He was recognized as preeminently fitted for the task, and his associates, while supporting him in every way, allowed him to direct affairs. His part of the undertaking was well described in a letter which he wrote a few years ago, when he was being so harshly criticised by a portion of the public press. "I take all the responsibilities," he said, "connected with the building of that great work. None of the first board of directors came in except at my personal request. I bought all the material and raised all the money other than what was used to build the first hirty-three miles, which was

in the main furnished by the first board of directors."

When Congress was considering the relations of the Pacific Roads to the Government, some five years ago, Mr. Huntington took occasion to review the history of the undertaking. As showing how little faith there was in the practicability of the enterprise, he pointed out that in 1848, when the California gold fever had set in, and when an appeal had been made to the National Government for aid in the carrying out of such a project, a Committee of Congress reported adversely and characterized the scheme as visionary, undeserving and impracticable. It was not until fourteen years afterward, in July 1862, that the Pacific Railroad Act sanctioning the enterprise and making a loan in its behalf was passed. By January 1863 grading had been begun in a modest way, "corresponding to the resources of the stockholders," as Mr. Huntington said. All supplies and machinery, however, had to be ordered more than twelve months beforehand, as everything had to be first manufactured, then shipped around Cape Horn to San Francisco, a distance of 17,000 miles, with freight rates exceedingly heavy and insurance high. From San Francisco it had to be re-shipped in small sailing vessels to Sacramento, and thence it was transported by cars, some of it nearly half way back across the continent. The work encountered, Mr. Huntington pointed out, was of the most forbidding character, involving the crossing of a wide river, liable to be suddenly swollen by the descent of melting snows from the steep mountain slopes; and an ascent of over 7,000 feet to be overcome in the first hundred miles from tide water. Rails cost \$100 a ton or more and then were only of iron, not steel. Locomotives and other things cost about three times what they do now. All labor was paid in gold, and the gold in many instances had to be bought at a premium of 122 per cent.

As to the difficulty of raising money for the enterprise, some interesting accounts were given of his efforts to enlist the support of well-known capitalists, all of whom declared: "Huntington, the risk is too great and the profits, if any, are too remote. We cannot join you." More than once the credit of the Central Pacific was saved and protected by that of the individual directors; and one of the first issues of its bonds was negotiated, Mr. Huntington asserted, with the written guaranty of interest for a period of ten years by the directors and the firm of Huntington & Hopkins. The bonds issued in aid of the road, as is well known, were currency bonds. "When the Act was passed they were worth about their face value in gold; before the road had been built they had declined to 90 cents in currency, or about 40 cents in gold." Though marketed to the best advantage, the \$25,885,120 of bonds received realized less than \$18,000,000 in coin. Despite all these drawbacks, obstacles and difficulties, the road was completed May 10, 1869, over seven years ahead of time, the company having had, under the Act of 1862, until July 1 1876 to build the line.

The Central Pacific was the first and most difficult piece of road constructed by Mr. Huntington. Subsequently he built thousands of other miles in California, Arizona, New Mexico and Texas, which are now embraced in the Southern Pacific system. At one time he also owned the Chesapeake & Ohio and the Chesapeake Ohio & Southwestern, giving him, with the Louisville New Orleans & Texas, a complete expressed. He inherited no material possessions, but

line across the Continent from Newport News, on the Atlantic, to the Pacific Ocean clear up to Portland. In later years, however, he disposed of his railroad interests east of the Mississippi, and confined his energies to the development of lines west of the Mississippi. He also built a great deal of mileage in Mexico, the Mexican International being his creation, and enjoying the unique distinction of having been undertaken without aid or subvention from the Mexican Government.

As for his influence in promoting the growth and development of the country, that can scarcely be exaggerated. Such a result followed inevitably from his having provided so much new mileage and opened to settlement so much new territory. It is a common argument of those who wish to speak in derogation of the part played by some prominent character in advancing the interests of a community, to say that if he had not done the work some one else would have risen to do it. There is just enough basis of truth in the statement to make it very mischievous and fallacious if improperly applied. In the Central Pacific case it may unquestionably be affirmed that if Mr. Huntington and his little band had not taken up the project, the trans-continental line would in any event have been provided. But it is equally clear that it would not have been built in the same way or at the same time. While at the end there was actually a race between the Union Pacific moving west in its construction work and the Central Pacific moving east, the situation would have been wholly different if Huntington and his followers had not demonstrated the feasibility of the project at the Pacific terminus. The opening of the overland route would in that contingency certainly have been greatly delayed, and this in turn would have delayed to that extent the growth and development of the Western Mr. Huntington was fond of dilating upon the enormous sums saved yearly to the Government in the charges for transporting mails and troops and in the cost of policing the frontiers as the result of the opening of a rail route across the continent. This saving likewise would have come much later if there had been delay in the completion of the line.

Certain communities owe their entire existence to Mr. Huntington. This is pre-eminently true of Newport News. Galveston, New Orleans and the Gulf cities will always remain in debt to him, for in providing a short and direct route across the extreme southern portion of the United States he made the whole of the Pacific Coast tributary to the Gulf, whence the goods and products are readily and cheaply distributed by water routes to points on the Atlantic seaboard. This traffic might have been diverted elsewhere except for the establishment of the Southern Pacific system. In California's development he and his roads have been the principal agency. He has been subjected to much unkind criticism at the hands of newspaper writers in that State, the charge of monopoly being leveled at him. That he was anxious to retain his hold on the traffic of that State admits of no question, but he pursued this policy simply because it seemed in the interests of both his company and of the State. In his anxiety to forestall the entrance of rival lines he built hundreds of miles in the State which otherwise California would probably now

For his personal character only admiration can be

he did inherit good moral qualities and an alert and vigorous mind. He had those habits of thrift and industry which, when combined with common sense and the right quality of intellect, are the sure precursors of success. If it be true that some men are born great, some achieve greatness, and some have greatness thrust upon them, there can be no question as to which of these ways Mr. Huntington attained his distinction. It is to be noted that he was of New England ancestry, having been born in Harwinton, Litchfield County, Conn. This adds another to the long list of persons from that part of the country who have contributed in an important degree to the material advancement of the United States. In the early history of the country these men devoted their attention chiefly to mercantile pursuits, and their lives are written in the careers of our eminent merchants. At a later period, with the advent of the railroad era, we find them taking a foremost part in that movement. Rugged natures, like the soil which bred and nurtured and possessed of faith in themselves, they have carried civilization and progress everywhere. The part played by New England brains, means, pluck and enterprise in opening up the remoter parts of the country has never yet received adequate recognition. The reader will discover many New England names among the galaxy of railroad men mentioned above, and it is a fact that at one time quite a number of our largest Western systems were controlled and directed from New England, among others the Atchison, the Union Pacific and the Burlington & Quincy.

Mr. Huntington had a true conception of the dignity of labor. Possessing almost unlimited capacity and desire for work, he was not ashamed to be known as one of the "hewers of wood and drawers of water." The New York "Sun" reports that it was Mr. Huntington who offered the prize for verses in reply to the shallow and meretricious doggerel of the author of the "Man with the Hoe," wherein the farmer was called a "monstrous thing," and "brother to the ox," and as having the "emptiness of ages" depicted in his face. Mr. Huntington well argued that the real brothers of the ox are the men without the hoe. Who shall tell their story? he asks. "Who shall best sing the bitter song of the incapables who walk the earth, driven hither and thither like beasts by the implacable sentiment of a false social education, suffering the tortures of the damned and bringing distress upon those dependent on them because they have lost that true independence of soul that comes to him who dares to labor with his hands, who wields the hoe and is the master of his

It was the consideration of these various characteristics that led us to remark at the outset that in whatever aspect Mr. Huntington was regarded, he stood out as a commanding figure. A certain writer, himself a leader in industrial undertakings, has termed the heads of such concerns as captains of industry. The railroad transportation interest is the country's greatest industry, and Mr. Huntington was one of its foremost captains. But he was more than that. He was a typical American in the way he availed himself of the great opportunities afforded in this country to thrifty and enterprising men, and above all he is to be credited with having set up sound ideals of life and duty.

ENLARGING THE FUNCTIONS OF THE NATIONAL GOVERNMENT.

In an address before the graduating class of the College of Law at the University of Wisconsin, Justice David J. Brewer, of the United States Supreme Court, expressed some wholesome views a short time ago bearing on the question of the enlargement of the functions of the National Government. His remarks are deserving of careful consideration, not only by law students, for whom they were primarily intended, but by the public at large, who are so deeply interested in the problem of Government in its various forms.

In considering whether it would be for the best interests of the country to extend still further the powers of the National Government, he disclaimed any intention of touching upon the various new problems that have arisen in connection with the administration of affairs in Porto Rico, Cuba, the Philippines, or any of our other new possessions. His purpose was to deal only with the ordinary, every-day questions that arise with reference to our affairs at home.

He makes a strong, lucid argument against the theory that the powers of the National Government should be enlarged in the particular referred to. Local control is of the highest importance. Indeed, on it depends largely the continuance of government by the people. So far as is consistent with the welfare of the nation as a whole, it is better that each locality should regulate its own affairs. He would not detract from the powers of the National Government as they now exist, but he asks, "Is not the present national control over all States and all citizens sufficient?" He enumerates specifically some of these grants of power to show how extensive and far-reaching they are. He also indicates the numerous prohibitions placed upon the powers of the States. Yet Congress is all the time being importuned to add still further to the powers and duties of the Federal Government, and to restrict still more the domain within which the functions of the separate States are exercised.

He is not oblivious of the fact that there is a certain beauty and charm in uniformity. It seems a pleasant thing that one body of statutes should obtain throughout the whole of this great nation, and that all rights be determined, all contracts and business regulated, in accordance with a uniform law. But, he well says, the great question is not how beautifully symmetrical and uniform is the structure of government, but how fully does it give play to the activities and energies of the individual and help him develop all the possibilities of his being. Considering all the diverse types of individual life, the various conditions of society, born of the physical and climatic conditions of the different parts of the Union, the varied industries and activities of those parts, nothing, he points out, will tend more perfectly to develop the life of the individual than to leave each part free to establish in the fullest possible degree its local rules and regulations. A body of laws which would be appropriate for Massachusetts, with its manufacturing industries, and the quality of life which is developed under those circumstances, might be sadly out of place in Colorado, with its mining industries and its essentially different habits of life. Indeed, it is the real glory of the Federal system that it enables the nation to expand and to take in more and more territory, while at the same time permitting each portion of a great territory to

develop its own local life according to its own notions, free from any external control, except in respect to matters which are part and parcel of the national life.

In discussing the various schemes pressed on the consideration of Congress, he points out that however desirable it might be to have a Federal divorce law, or universal female suffrage, or to have a national law against polygamy, it is best, after all, that these matters should be left to the States. He goes quite at length into the discussion of the control of commerce and trusts, and proves very conclusively that it would not be the part of wisdom to add to the powers and dominion of the National Government in these respects. The Constitution vests in Congress the regulation of inter-State commerce; it leaves to the States the full control of their internal commerce. There is no provision which gives the National Government any general supervision over the manufacturing industries of the several States. Owing to the great consolidations and combinations, or "trusts" as they are familiarly called, which have grown up in recent years, there is a feeling that the State governments are not able, by themselves, to deal with the new problems that have thus arisen, and that consequently there should be some amendment to the Federal Constitution giving to Congress a larger power over all commerce and over manufactures in general. Justice Brewer savs he does not wonder, in view of all the facts of the case, that efforts should be made to place a larger control and a more complete supervision over all corporations in the National Government. Not unnaturally such a method seems the easiest and quickest way to regulate and control this matter of trusts. But, he urges, is not this a case in which the old adage is appropriate, "Look before you leap?"

He argues in much the same way we did in our article on "Trusts and the Constitution" in issue of May 26th, in which we discussed the proposed amendment to the Federal Constitution concerning trusts. He says, obviously the amendment if adopted would vest in Congress enormous jurisdiction, which, once vested, would with almost absolute certainty never be taken from it. would enable Congress to enter into what has hitherto been regarded as the business of the several States, and by supervising their corporations, controlling their manufactures and commerce, assume such a jurisdiction over their internal affairs as to leave little scope for independent action. Before a step is taken which will work so great a change, it should be very clear that there is a necessity for it, that the relief which is sought cannot be secured under the present organization. It may be that none of the measures which have been taken are practical or efficient, yet can any one say that the whole power of the States and the nation has been exhausted? He declares that the existing powers of Congress are large, and it may be that a careful examination will disclose ample means in that body to do in connection with the States all that is wise or necessary in the way of checking these so-called trusts and monopolies, which are arousing so much public indignation. He also has the utmost confidence in the efficacy of public opinion. This is often an unwieldy but always a tremendous power.

He passes from a consideration of the question of trusts to various other propositions, such as giving to Congress jurisdiction of insurance companies, etc., all calculated to endow the National Government with

larger dominion over domestic affairs. Commenting on this tendency, he says the Constitutional tinker is abroad in the land. To his mind there is danger in such a tendency. If it continues it will end in a single centralized government instead of that unique Federal system under which we have hitherto lived and prospered. "You may say it would develop a more powerful government. In a certain sense, doubtless, that is true. An army composed of regular and trained soldiers is more powerful than an army of like numbers composed of untrained volunteers. The one moves with the certainty of the machine, controlled by a single will, but the continuous life of a soldier is not that which most fully develops the individual. So a centralized government may be more efficient, more powerful, and yet it is not that form of national organization which makes the most of the individual. Other things being equal, the more of personal participation which each citizen takes in the affairs of government the higher will be his development. There will be more emphatically government by the people."

He urges that in a nation like ours, having a population of over 70,000,000, and extending from Ocean to Ocean and from the Lakes to the Gulf, if the people everywhere become accustomed to look to Washington for the laws to control their lives and business, it will not be long before, although the forms of liberty may be preserved, the real power will be vested in an individual or a limited number, who advoitly manipulate the politics of the land to their own advantage. The "boss" in politics who, notwithstanding all denunciation, seems to be able to maintain himself in power, will be succeeded by the "boss" in the nation. More than that, there is a constant tendency in centralized power to corruption. Human nature has not yet become so strong, so pure, that it is beyond the reach of temptation. We are living in a day when wealth is accumulating with great rapidity, and if power be centralized we may be sure that enormous temptations will surround those who are temporarily entrusted with such power. A safer and better way is to keep power, so far as is possible, confined to the several localities. It is hard to corrupt a town meeting; it is composed of neighbors who live together and watch each other from day to day, and whose interests are all so connected that honesty on the part of each is felt to be the best policy-in fact, a necessity of their harmonious living together. But when the representative is 3,000 miles away from home beyond the immediate watch of his neighbors, and surrounded with the inducements and temptations that wealth can furnish, it is one of the inevitable laws of our weak humanity that more and more will be the number of those who yield to these temptations.

There is still another objection to centralized government. The representative idea is lost. The full fruition of the representative idea of government is realized only when all legislation is the result of the combined consideration, thought and wisdom of all the members of the representative body. But so many are the interests pressing upon the attention of Congress that by far the great majority of its enactments are, in fact, considered, framed and settled by committees. In either House are something like 50 standing committees, consisting of from three to fifteen members. "Increase the powers and functions of the National Government, add to the questions and

interests committed to the care of Congress, and of necessity this feature of our national legislation will become more and more prominent. Instead of being ruled by representatives of the people, we shall be ruled by committee of such representatives, a sort of bureaucratic government. The less we have of that the better, and the less we have the more truly will this be a government by the people."

RAILROAD NET EARNINGS FOR JUNE.

We shall defer until a later date our review of the gross and net earnings of United States railroads for the half-year ending June 30, in order to secure fuller returns. We shall confine ourselves on this occasion, therefore, entirely to a presentation of the figures for the month of June considered by itself. Here there are no special features to note except that the showing is perhaps better than expected. In face of a falling off in the wheat movement in the West and in the cotton movement in the South, we have an increase in the gross receipts in the large sum of \$8,298,080, or 12.60 per cent, as compared with the same month of last year. In the case of the net earnings we see reflected the effects of the increased operating expenses, but even here there is an improvement in amount of \$2,435,781, or 11.88 per cent. Following are the totals.

June.		1000	Increase.		
(104 roads.)	1900.	1899.	Amount.	Per Cent	
	\$	\$	\$		
Gross earnings	74,158,671	65,860,591	8,298,080	12.60	
Operating expenses	51,214,675	45,352,976	5,862,299	12'93	
Net earnings	22,943,996	20,504,215	2,435,781	11.88	

The foregoing results appear all the more satisfactory when it is remembered that the present increases follow exceptionally large increases last year, June of 1899 having been especially distinguished in that way, the gains then amounting to \$8,213,140, or 15.48 per cent, in the gross, and to \$4,072,241, or 27.81 per cent, in the net. From the subjoined table, giving comparisons back to 1895, it will be seen that our June compilations have shown successive increases in both gross and net in each year since 1894.

Year and	G ₁	ross Earnin	igs.	Net Eurnings.			
Number of roads. Year Given.		Year Preceding.	Increase or Decrease.	Year Given.	Year Preceding.	Increase or Decrease.	
June.	8	8	\$	8	8	\$	
1895 (134)	49,395,905	47,370,397	+2,025,508	14,290,824	12,789,758	+1,501,066	
1896 (127)	51,898,527	49,222,588	+2,675,944	14,392,578	13,830,754	+561,819	
1897 (111)	53,457,057	51,751,399	+1,705,658	14,904,563	13,486,252	+1,418,811	
1898 (121)	55,114,464	51,570,778	+3,543,686	15,509,815	14.578.903	+930,912	
1899 (101)	61,276,998	53,063,858	+8,219,140	18,716,434	14,644,193	+4,072,241	
1900 (104)	74.158,671	65,860.591	+8,298,080	22,943,996	20.508,215	+2,435,781	

Notwithstanding the generally favorable results, several leading roads have sustained losses in net, owing to an augmentation in expenses. In the following we show both losses and gains of over \$30,000. It will be observed that there are no losses in the gross for that amount, but eight losses in the net.

PRINCIPAL CHANGES IN GROSS EARNINGS IN JUNE.

_ Increases.		Mo. Kansas & Texas	\$123,319
Pennsylvaniat	\$1.788.500	Mexican National.	105.455
Alcu. Top. & Santa Fe.	626,222	Cleve.Cin.Chic. & St.L.	105.262
Baltimore & Ohio	539,321	Cent. of New Jersey	102,551
L.V.RR. and L.V. Coal	462,360	Phil. Wilming. & Balt.	72,400
Illinois Central	442,964	Northern Central	67,60 0
Norfolk & Western	300,204	Mexican Internat'l	58.009
Buff. Roch. & Pittsb'rg	267,503		57,699
Mexican Central	263,355		55,156
Southern Pacific	260,970	Wabash	51.213
Canadian Pacific	250,482	Colorado & Southern.	49.777
Chic. Burl. & Quincy	233,085	Choc. Oklah. & Gulf	45,965
Unic. Rock I. & Pacific	228,960	Nash. Chatt. & St. L	44,582
Southern Rallway	205,745	Kan. C. Ft. Sc. & Mem.	37,278
Denver & Rio Grande	200,113	Balt. & Ohio Southw	34,664
Unesapeake & Ohio.	187,086	W. Jersey & Seashore.	32,200
R10 Grande Western	152,930	The country to be and the country of	
Unicago & Alton.	152,342	Total (representing	
Union Pacific.	135,629	Total (representing 45 roads)	\$7.862.299
Hocking Valley	121,394	20 10000)	φ.,σ,σ

† Covers lines directly operated east and west of Pittsburg and Eric. The gross on Eastern lines increased \$1,426,100 and on Western lines increased \$362,400.

PRINCIPAL CHANGES IN NET EARNINGS IN JUNE.

Increases.		Northern Central	\$35,100
Pennsylvania†	\$819,000	Canadian Pacific	34,746
Atch. Top. & Santa Fe.	393,290		
Baltimore & Ohio	318,764	Total (representing	
Norfolk & Western	257,966	22 roads)	\$3,021,744
Mexican Central	208,787	Decreases.	
Mo. Kans. & Texas	153,875	Chic. Mil. & St. Paul	\$155,903
Buffalo Roch. & Pitts	132,046	Wabash	149,473
Chicago & Alton	98,529	Louisville & Nashville	103,835
Cleve.Cin.Chic. & St.L.	94,001	West N. Y. & Penn	69,713
Rio Grande Western	82,211	Minn. St. P. & S. St. M.	55,562
Mexican National	81,586	Southern Pacific	53,814
Denver & Rio Grande.	78,924	Southern Railway	41,963
Nash. Chatt. & St. L	68,350	Leh.V.RR.and L.V.C	30,052
Hocking Valley	58,536	_	
Chicago R. I. & Pacific	54,392	Total (representing	
Chio. Burl. & Quincy	51,641	14 roads)	\$660,315

† Covers lines directly operated east and west of Pittsburg and Erie. The net on Eastern lines increased \$714,200 and on the Western lines \$104,800.

When arranged in groups every group has an increase in the gross; and the coal roads and the Northwestern group are the only ones having a loss in the net. The loss in this last instance follows from the decreases on the Milwaukee & St. Paul, the Iowa Central and the "Soo."

SUMMARY BY GROUPS

	SECTION OR	Gross E	arnings.	Net Earnings.				
	GROUP.	1900.	1899.	1900.	1899.	Increas	e.	
	June.	\$	\$	*	*	*	P. C.	
T	rnnk lines.(9)	17,882,938	15,337,474	5,181,233	4,103,211	+1,078,022	26.27	
A	nthra. coal.(4)	5,867,077	5,280,213	1,016,23	1,031,026	-44,793	4.22	
В	ast & Mid.(14)	3,457,592	2,954,407	1,077,438	951,709	+125,729	13.21	
M	id. West'n.(16	5,293,132	4,412,093	1,503,183	1,325,635	+179,548	13.54	
N	orthwest'n(P)	11,320,731	10,806 759	3,472,840	3,566,592	-93,746	2.63	
	onthwest'n.(15)	8,207,189	6,996,171	3,016,106	2,339,664	+676,442	28.91	
P	acific Coast (11)	10,151,674	9,344,061	3,869,823	3,827,024	+42,799	1.12	
	outhern(23)	9,344,577	8,522,515	2,671,844	2,511,523	+160,321	6.38	
	lexican(3	2,633,717	2,206,898	1,133,280	821,831	+311,459	37.90	
	Fotal.(104 r'ds.	74.158.671	65,860,591	22,943,996	20,509,215	+2,435,781	11.88	

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S

—The sales of bank stocks at auction this week aggregate 259 shares, including 16 shares of a Brooklyn bank. One lot of 225 shares of National Bank of the Republic sold at 2253/3, comprised the bulk of the transactions. No sales were made at the Stock Exchange. The sales of trust company stocks, also all at auction, reach a total of 12 shares.

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—All the Clearing House certificates issued last December by the Boston Clearing House at the time of the failure of the Globe National Bank of that city have now been retired, the last \$100,000 having been paid yesterday. The Globe National, it will be remembered, became involved by reason of loans on United States Oil Company and United States Mining Company securities, and the Clearing House voted to issue \$3,500,000 certificates. The assets deposited with the Clearing House to secure these certificates have proved more than sufficient for the purpose, and it is stated that the Clearing House Committee will be able to return to Receiver Wing about \$750,000 face value of securities, estimated to have a real value, however, of only \$300,000, to apply for the benefit of depositors of the bank and the unsecured creditors.

-There is a widely prevalent notion here in the East that when one passes the Missouri River no very large banks are to be found until one reaches the Pacific Coast. It is interesting to note, therefore, that in Denver, Col., there is an institution which in the amount of its deposits and resources compares favorably with some of the largest banks in Chi-We have reference to the cago and other great centres. First National Bank of Denver, which in recent returns to the Comptroller of the Currency has reported gross deposits in excess of \$18,000,000. This bank has had quite a remarkable growth during the last few years and we have thought it might be useful and instructive to bring together the figures disclosing its record. In the following table we show the changes, year by year, in several of the leading items in the bank's returns.

FIRST NAT. BK,	Surplus &	Gross.	Aggregat 3
DENVER. Capital.	Undiv. Prof.	Deposits.	Resources.
June 29, 1900\$500,000	\$564,954	\$18,019,080	\$19,614,035
Sept. 7, 1899 500,000	525,467	18,375,207	19,574,978
Dec. 1, 1898 500,000	549,349	15,197,896	16,427,245
Oct. 5, 1897 500,000	529,530	10,962,892	12,170,625
Oct. 6, 1896 500,000	546,038	8,359,460	9,585,500
Sept. 28, 1895 500,000	537,789	7,661,657	8,879,448
Oct. 2, 1894 500,000	551,829	6,130,337	7,362,170

It will be observed that since 1894 the gross deposits have risen from \$6,130,337 to \$18,049,08, while aggregate resources in the same interval have increased from \$7,362,170 to \$19,614,035. It will perhaps be recalled that Mr. David H. Moffat, the President of the bank, was at one time the President of the Denver & Rio Grande Railroad Company. The other officers of the bank are: Vice-Presidents, W. S. Cheesman and G. E. Ross-Lewin; Cashier, Thomas Keely; As sistant Cashier, W. C. Thomas, and Second Assistant Cashier, F. G. Moffat.

—The firm of Chas. T. Wing & Co., having been dissolved by the death of Mr. Henry A. Glassford, the remaining partners, Ezra Lincoln, William Watson Caswell and William Henry Allen Jr., will continue the business of the late firm at the old offices, No. 18 Wall Street, New York, and No. 2 Kilby Street, Boston, under the name of Lincoln, Caswell & Co.

— The Annual Convention of the Wisconsin Bankers' As sociation was held on Wednesday of this week at Milwaukee. Frank G. Bigelow, President of the First National Bank of Milwaukee, and President of the Association, delivered an interesting annual address. F. W. Hayes, President of the Preston National Bank of Detroit, spoke on the subject of "The Clearing House," and Mr. George W. Burton, Cashier National Bank of La Crosse, La Crosse, Wis., had for his theme "Further Financial Legislation."

Mr. Hayes in his address adverted to the evils connected with the collection of out-of-town checks free of cost and said that these evils could only be overcome through the agency of the clearing houses of the country working in concert. He declared in favor of making a charge on every item sent to the banks by other banks and thought that in the course of time the question could be worked out satisfactorily.

Among the resolutions adopted by the Association was one declaring against the proposed amendment to the State Constitution permitting the Legislature alone to alter the banking laws. At present any changes in the law made by the Legislature before becoming effective must first receive the approval of the voters. The Association believes that stability of banking laws is desirable and hence is in favor of the continuance of the present system.

The following officers were elected by the association for the ensuing year: President, Henry D. Smith, President First National Bank of Appleton, Wis.; Vice-President, John Johnston, Cashier Marine National Bank of Milwaukee; Secretary, Charles E. Arnold, Assistant Cashier Wisconsin National Bank, Milwaukee, and Treasurer, George H. Utz, Cashier First National Bank, Menasha.

— George Leask, of George Leask & Co., bankers, of No. 35 Wall Street, returned on Wednesday from his annual vacation, which he spent in Southern California, visiting all the principal points of interest, including the island of Catalina about thirty miles from the coast opposite Los Angeles, the well-known popular resort for tourists. The trip was thoroughly enjoyed and Mr. Leask returns much invigorated by his relaxation from business cares.

—The National Bank of R demption of Boston have moved into their new banking rooms on the ground floor of No. 202 Devonshire Street, corner of Franklin.

—Mr. J. R. McAllister, Cashler of the Franklin National Bank of Philadelphia was this week elected a director of the Railways Company General, a street railway combination in which there are large Philadelphia interests.

—Mr. William S. Emley has been elected President of the Sixth National Bank of Philadelphia, to succeed the late William D. Gardner. Mr. Emley previously held the position of Vice-President, to which he was chosen in 1898. He has been a director of the bank since 1888.

—The First National Bank of Racine, Wis., has taken over the business of the Union National Bank of the same city. It is stated that the only reason for the consolidation is that

controlling spirits in the Union National wanted to retire from business, and accordingly thought it best to dispose of the good-will and assets of the institution, for which they found a taker in the First National Bank.

—The board of directors of the Paterson Safe Deposit & Trust Company of Paterson, N. J., on August 7 elected Mr. S. S. Lambert, who had been the First Teller since the organization of the company, Assistant Secretary. Previously, that is on June 5, 1900, Mr. F. R. Allen had resigned as Secretary, and was succeeded by Mr. William Berdan, who also remains Treasurer. The President of the company is Mr. John W. Griggs and the Vice-President, James Inglis, Jr.

— The Dominion National Bank of Bristol, Va.-Tenn., is quite a small bank, but is steadily adding to its business. The statement just received for July 16, 1900, shows aggregate resources of \$384,079, against \$251,132 in July, 1898, and \$175,536 in July, 1896. H. E. Jones is President of the bank.

ANNUAL CONVENTION OF NEW YORK STREET RAILWAY ASSOCIATION.

A change has been made in the time of the holding of the eighteenth annual convention of the Street Railway Association of the State of New York at Buffalo. The dates originally fixed were September 11 and 12. It has now been decided to postpone the time just one week—to September 18 and 19. This is done in order to secure adequate hotel accommodations. As a number of other conventions are to be held at Buffalo during the week commencing September 10, it is thought the hotels will be overcrowded on the dates at first named.

IMPORTS AND EXPORTS FOR JULY.

The Bureau of Statistics at Washington has issued the statement of the country's foreign trade for July, and from it and from previous statements we have prepared the following interesting summaries.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES.
[In the following tables three ciphers (000s) are in all cases omitted.]

[III UII]		-1 900		VS) 41 0 111 411	-1899	
	Exports.	Imports.	Excess.	Exports.	Imports.	Excess.
Merch'di	se. \$	8	8	8	8	8
JanMarch.	371,182		+139.928	313,988		+122.669
April May	118,778 113,427	75 ,510 71 ,654	+43,263 $+41,773$	\$8,795 93 ,841	65 ,208 70 ,160	+23,587 +23,681
June	108,652	61,001	+47,65L	96.394	61,757	+34,637
July	100,413	63,536	+36,877	94,926	60,102	+34,524
Total	812 447	502,955	+309,492	687,944	448,516 -	+239,388
Gold and	Gold in	Ore.				
JanMarch.	8,177	5,879	+2,298	3,433	14,729	-11,296
April May	1,960 12, 210	3,335 3,653	$-1,375 \\ +8,527$	1,163 2,019	2,443 3,070	-1,320 -1.021
June	8.094	3,729	+4.365	20,907	3,108	+17,803
July	3,269	4,945	-1,676	2,606	2,895	-289
Total	33,710	21,571	+12.139	30,160	26,283	+3,877
Silver as	ad Silver	in Ore.				
JanMarch.	15.004	8,119	+6.883	14,758	7,682	+7.078
April May	4,112 6,066	3,869 2,461	+743 +3,60	4,083 4,436	1,850 3,010	$+2,233 \\ +1,426$
June	5,188	4,900	+283	3,813	1,891	+1,949
July	4,914	3,311	+1,603	4,003	2,732	+1,871
Total	35,281	22,160	+13,124	31,123	17,168	+13,955
+ Excess C	f exports.	— E2	ccess of lm	ports.		

We subjoin the totals for merchandise, gold and silver for the seven months since Jan. 1 for six years.

	ME	RCHANDI	SE.		Gold.		SILVER.		
Mos.	Exports.	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports.
	8	8	8	\$	8	8	8	8	8
1900.	812,447	502,955	30949?	33,710	21,571	12,139	35,284	22,160	13,124
1899.	657,914	448,546	239398	30,160	16,283	3.877	31,123	17,168	13,955
1898.	694,037	377,245	316822	7,723	95,238	*87,515	29,483	15,547	13,936
1897.	560,872	506,481	54,391	30,559	7,167	23,992	32,859	17,741	15,118
		421,764					36,036	17,438	18,598
		164,626					29,748	12,118	16,630

* Excess of Imports.

Similar totals for the month of July make the following exhibit.

	ME	RCHAND	ISB.		GOLD.			SILVER.		
Mo.	Exports.	Imports.	Excess of Exports	Ex- ports.	Im-	Excess of Exports	Exports.	Im- ports.	Excess of Bz- ports.	
	3	\$	8	3	3	8	8	\$	*	
1900.	100 413	63,536	34,877	3,269	4,945	*1,676	4,914	3,311	1,909	
1899.	94,926	(10,102	34,814	2,606	2,893	*289	4,003	2,733	1,271	
1898.	72,525	50,984	21,541	1,497	2,642	*1,145	4,885	2,654	2,231	
1897.	71,104	53.675	17,429	5,463	689	4,538	4,705	2,694	2,011	
1896.	67,719	52,109	15,600	11,931	1,868	10,263	5,771	2,643	3,128	
1895.		73,026	10,484	3,867	749	3,124	4,814	1,727	3,087	

[&]quot; Excess of imports.

In these tables of totals, gold and silver in ore for all years are given under the heads respectively of gold and silver.

The following shows the merchandise balance for each year back to 1875.

EXCESS OF MERCHANDISE IMPORTS OR EXPORTS.

1 month ending July 31—	7 months ending July 31—
1875Imports. \$3,677,266	1875Imperts.\$25,472,478
1876Exports. 9,236,241	1876Exports. 59,300,024
1877Imports. 2,416,070	1877Exports. 35,480,343
1878Exports. 10,662,751	1878Exports.166,517,286
1879Exports. 9,644,349	1879Exports.124,680,960
1880Exports. 13,710,587	1880Exports. 44,874,081
1881Exports. 10,610,936	1881Exports.108,610,902
1882Imports. 11,187,337	1882Imports. 50,624,367
1883Imports. 4,096,846	1883Exports. 41,986,173
1884Imports. 513,032	1884Exports 10,242,803
1885Imports. 3,362,624	1885Exports. 51,951,069
1886Imports. 2,855,086	1886Imports, 3,833,824
1887Imports. 7,197,314	1887Imports. 34,287,441
1888Imports. 14,157,356	1888Imports. 75,732,756
1889Imports. 19,528,719	1889Imports. 50,183,975
1890Imports. 23,114,472	1890Imports. 41,835,835
1891Imports. 4,373,142	1891Imports. 17,634,713
1892Imports. 7,268,263	1892Exports. 40,157,149
1893Exports. 5,927,790	1893 Imports. 62,872,231
1894Imports. 12,687,890	1894Exports. 59,182,709
1895Imports. 16,484,057	1895Imports. 21,219,092
1896Exports. 15,609,237	1896Exports. 90,565,677
1897 Exports. 17,429,209	1897Exports. 54,391,108
1898Exports. 21,540,668	1898Exports.316,821,427
1899Exports. 34,824,426	1899Exports.239,398,180
1900Exports. 36,877,248	1900Exports.309,491,972

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO

Through the courtesy of the Collector of Customs at San Francisco we have received this week the details of imports and exports of gold and silver through that port for the month of July, and they are given below in conjunction with the figures for preceding months, thus completing the results for the seven months of the calender year 1900. The imports of gold were the largest in amount for many months, reaching \$3,500,693, of which \$3,462,225 was in coin. Of silver there came in \$219,058, of which \$141,904 was bullion. During the seven months there has been received a total of \$8,973,779 gold and \$1,448,349 silver, which compares with \$10,495,316 gold and \$1,289,973 silver in 1899. The shipments of gold during July were only \$6,775, all coin, and the exports of silver have been \$965,463, of which \$486,231 was coin. For the seven months the exports of gold have reached \$341,619, against \$1,540,409 in 1899, and \$4,696,680 silver has been sent out, against \$2,808,249 in 1899. The exhibit for July and the seven months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

MONTHS.		GOLD.		SILVER.			
	Ooin.	Bullion.	Total.	Coin.	Bullion.	Totas.	
1900.	\$ 310	8	\$	\$	*	\$	
January		8,152	78,160		230,233 50,977		
March	6,356 $2,274.300$		47,650 2,288,584			255,508 227,953	
	2,477,261 502,780	22,644	2,499,905	52,384	127,920	180,304	
July	3,462,225		533,159 3,500,693		216,515 141,904	226,183 219,058	
Tot. 7 mos.	8,796,242	177,537	8,973,779	222,714	1,225,635	1,448,349	

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

MONTHS.		GOLD.		SILVER.			
	Coin. Bull'n Total.		Total.	Ooin.	Bullion.	Total.	
1900.	8	- 8	\$	\$	\$	\$	
January February	104,490 190,043		105,410 190,09	133,190 255,556	284,407 426,045	417,597 681,601	
March	14,860		14,860	377,366	239,315	616,681	
May	3,910 7,818		3,91() 9,41:	195,255 295,938	252,598 508,200	447,848 804.138	
June July	11,153 6.775		11,153 6,775	250,702	572,650	823,352	
				486,231	419,232	905,463	
Tot. 7 mos.	339,049	2,570	341.619	1.994.238	2,702,442	4.696.680	

Monetary: Commercial English News

[From our own correspondent.]

London, Saturday, August 4, 1900.

Business has been very slack all the week owing to the protraction of the war in South Africa, the troubles in China, the beginning of the holiday season, and the fact that to day the Stock Exchange is closed, and that Monday next will be a Bank Holiday, when business everywhere will be suspended. Very large numbers of people have in consequence left the city, and business up to Thursday morning was exceedingly dull and scarce. On Thursday morning, however, the "Times" published a long telegram from its correspondent in Pekin, which shows that communications with Pekin are at last opened, and that furthermore the

Ministers are safe. The impression made by all this, together with the surrender in the Bethlehem Hills of about 4,000 Boers with large quantities of arms and ammunition, made a most favorable impression, and there was a general advance in prices.

The public is as yet still holding aloof from markets, and business therefore did not become very active; but the feeling improved greatly, and especially in American railroad securities, and in Chinese bonds there was more buying than for a considerable time past. The general impression here is that the prospects in the United States are so very promising just now that there ought to be a very considerable advance in American railroad securities. As already said, the general public is holding alcof and large numbers of professional operators are away holiday-making. Still there has been for the last day or so decidedly more buying of American securi-

ties than for a long time past.
With regard to China, the hope is entertained that a relief force will advance immediately upon Pekin and will be successful. The "Times" correspondent mentions that as long as the Chinese troops were able to hold Tientsin the operations against the legations were pushed forward actively, but that the instant Tientsin was taken there was a complete change. Military operations were suspended, and an edict was issued promising protection to the legations and all foreigners connected with them. From this it is inferred that the authorities in Pekin have lost hope to resist the foreign troops in Pekin. With regard to South Africa the impression is general that the war is now very nearly at an end. A small force that had been under the command of General Prinsloo has escaped; but it is hoped that it will be rapidly followed up and compelled to surrender; and little doubt is entertained that De Wet likewise will before long be compelled to surrender. If so, the pacification of the Orange River Colony will be completed in a very short time, and then it will be possible for the mine armore and all and then it will be possible for the mine-owners and all employed by them to go back to Johannesburg and to resume work. Until the Orange River Colony is pacified unarmed civilians would of course be unsafe, and it is not probable that native laborers would be attracted in large numbers; but as soon as the pacification is effected little doubt is entertained that a sufficiency of labor will be got together.

As yet there has not been any very marked buying of South African securities. Indeed, the general public is, as already said, holding aloof from all markets; but it is noteworthy that for the last day or two buying on Continental account, and especially on French and German account, has been larger than for several months past. The German buying has been chiefly in American and copper shares, the French buying has been in both Chinese and South African securities, and there has been a certain amount of British buying in all classes; but while there has been this general recovery in so many departments of the Stock Exchange, British Government securities and British railway stocks continue dull. The weakness of Government securities is of course due to the fact that the Government will have to borrow further sums, and that nobody knows what the expenditure in China may be; while the weakness in British railway stocks is traceable to the extreme dearness of coal. The price of coal has been rising again all through the week, and every advance in coal of course is detrimental to the

railway and it is likely to lessen dividends.

Money in London is very scarce and dear, and already people are beginning to expect an advance in the Bank rate to 5 per cent. Whether it will take place depends firstly upon whether the outflow of coin and notes to the interior is very large, and, secondly, upon whether gold is received from abroad, and more particularly from Russia and the United States. Nobody fears now gold withdrawals from the Bank, for the exchanges are in favor of this country. This week the Russian Government has had to send a large amount of gold to Paris, and it is expected that it will have to send considerable sums to London likewise. In the present condition of things it would be impossible for the Russian Government to borrow large amounts in Paris; and as Russia is spending immense sums on account of her preparations for Chinese eventualities, she will have to draw upon her gold reserve, and therefore she will probably have to send a good deal of gold to London so as to be able to remit freely and expeditiously to the Far East.

he Bank of England has now complete control of the outside market, and the Bank during the week did a very large business both in lending and in discounting. If much gold should be received from the United States in connection with the issue just announced of £10,000,000 Government Exchequer bonds, a part of which is to be allotted in the United States, the situation would change and the neces-

sity for an increase in the Bank rate be avoided.

In Paris money is very abundant and cheap, and during the past week or ten days the leading French banks have been buying British bills on a very great scale, thus stopping the shipments of gold from London to Paris. In Berlin the Imperial Bank has grown very much stronger than for a considerable time past, and money in the outside market is abundant and cheap. This is due to the slackness of business brought about, firstly, by the war scarces; secondly, by the liquidation in the industrial department, and, thirdly, by the alarm that has been caused by a small bank in Cologne taking advantage of the Bourse laws to repudiate its Stock-Exchange liabilities. Private speculators from time to time have done the same thing; but their action was not regarded as very serious. When, however, a banking institution, though small and in little credit, shelters itself behind these laws, the alarm has been for the time very considerable and speculative business has been for the moment almost

stopped.

Meantime the India Council is not as successful as it has been for a considerable time in disposing of its drafts. Wednesday it offered for tender 20 lacs and the applications were for less than 12½ lacs. Less than one-third of a lac was alloted at 1s. 3 29-32d, per rupee, and a further small amount of under one-half a lac was sold by special contract at the same price.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c.

	1900.	1899.	1898.	1897.
	Aug. 2.	Aug. 2.	Aug. 3	Aug. 4.
	£	£	£	# 200
Circulation	30,866,830	29,227,140	28,406,805	28 495,385
Public deposits	10,481,697	7,266,463	6,126,314	7,2*8,132
Other deposits	40,110,901	39,957,748	45,156,173	41,245,477
Government securities	20,418,545	18,088,522	13,941,630	18,783,480
Other securities	80,457,579	31,513,844	32,607,283	28,548,326
Reserve of notes and coin	17,941,620	20,787,334	22,872,293	24,290,923
Coin & bullion, both departm'ts	31,033,450	33,214,474	34,479,098	35,986,308
Prop. reserve to liabilitiesp. c.	95 8-16	43%	441/2	49 1-16
Bank rateper cent.		31/4	216	1101/
Consols, 2% per cent	97 5-16	106 3-16	111	11314
Silver	28a.	273/4d.	271/4 1.	26¼d.
Olearing-House returns	182,812,000	206,135,000	148,425,000	148 665,000

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of	Aug. 8.		July 27.		July 20.		July 13.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	3	27/8	3	2 15-16	3	27/8	3	236
Berlin	5	4	5	4	5	4	5	4
Hamburg	5	4	5	4	5	4	5	4
Frankfort	5	4	5	414	5	4	5	4
Amsterdam	31/2	31/4	31/2	31/4	3½	33/9	3	31/2
Brussels	4	35%	4	35%	4	35%	4	35%
Vienna	41/6	436	41/6	43%	41/2	4	41/2	4
St. Petersburg	51/2	616	51/2	61/2	51/2	61/6	51/2	61%
Madrid	31/6	31/2	31/2	31/6	31/2	31/2	31/2	31/2
Copenhagen	6	6	6	6	6	8	C	В

The rates for money have been as follows:

		Rate.		Open Market Rates.						Interest allowed for deposits by		
Londo	on.	Bank F	Bank Bills. Tra		Trade Bills.		Joint Stock	<u> </u>	t H's.			
		Ba	3 Months.	4 Months.	6 Months.	3 Mos.	4 Mos.	$\tilde{B}anks$	Call			
July	6	3	21/4@25/4	234	314@314	3	31/4	11/2	11/6	134		
**	13	8	27/8	3	314@354	3@31/4	31/4@33/4	136	11/6	184		
44	20	4	37/6@4	4@41/8	4@414	4@41/4	41/4@41/6	21/2	21%	234		
**	27	4	41/8	41/4	414@136	414@414	4%@4%	21/2	23%	234		
Aug.	2	4	41/8	41/4	41/4	1470416	44@434	214	51%	234		

Messrs. Pixley & Abell write as follows under date of August 2:

August 2:

Gold.—The dearness of money has had the effect of sending all arrivals of gold into the Bank, with the exception of some yen taken for Parls. The Bank has bought £50,000 in bar gold. Arrivals: Australia, £54 000; India, £5,000; West Indies, £12,000.

Silver.—The upward movement last week was largely helped by the French Mint requirements being made known, viz.: 50,000 kilos for delivery in August, and the price rose as high as 28316d., but at this level large realizations were effected both here and in India and the Mint order being filled the market has dropped to 271516d., the cash price being 116d under the forward price on the dearness of money. Arrivals: New York, £203,000; Chile, £7,000. Total, £210,000. Shipments: Bombay. £79,000: China, £72,000. Total, £151,000.

Mexican Dollars.—Business in dollars has been at a standstill and the price is nominally 1ed. under that of silver. Arrivals: New York, £9,600. Shipments: China, £33,000; Straits, £39,000. Total, £72,000.

The quotations for bullion are reported as follows:

Gold. London Standard.	Aug.	July 26.	SILVER. London Standard.	Aug.	July 26.
Bar gold, fineoz. U. S. gold coinoz. Germ'n gold coinoz. French gold coin.oz. Japanese yenoz.	76 4 76 4 76 4	s. d. 77 9½ 76 4½ 76 4½ 76 4½ 76 4½	Bar silver, contain'g do 5 grs. gold.oz. do 4 grs. gold.oz.	287 ₁₆ 281 ₄ 281 ₁₆ 301 ₈	d. 2734 2814 28116 2778 291516 2758

The following shows the imports of cereal produce into the United Kingdom during the forty-eight weeks of the season compared with previous seasons:

1899-0	0. 1898-9.	1897-8.	1896-7.
Importsofwheat.owt.58.688.	700 59,601.850	60,428,610	61,228,250
Barley14,503,	600 21,928,543	19,247,304	20,312,900
Oats18,868,0	000 14,070,120	13,969,290	16,842,680
Peas 2,379,4	440 2,194,150	2,211,145	
Beans 1,491,	320 1,949,570	2,246,450	2,535,280
Indian Corn52,437,	800 52,586,060	49.5 7.600	54,649,660
Flour20,860,6	600 20,837,905	18,781,470	18.66420

Supplies available for consumption (exclusive of stocks on September 1): 1899-00.

1898-9.

26s. 2d.

1897-8.

36s. 5d.

Imports of flour20,860,600	59,601,850 20,837,905 32,500,000	60,428,610 18,781,470 13,053,327	61,228,250 18,657,420 23,501,608
Total111,290,893 11	12,939,755	92,263,407	103,397,278
1899-00.	1898-9.	1897-8.	1896-7

Average price, season.26s. 2d.

1896-7.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

Last week. 1899. This week. { 2,183,000 } { 247,000 } 815,000 1,780,000 190,000 660,000 2,695,000 { Wheat.....qrs. \ 2,380,000 Flour, equal to qrs. \ \} Maize......qrs... 740,000 1,030,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Aug. 17.

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounced.	28	28116	2818	28118	28118	28116
Consols., new, 2% p. ots.		9814	98918	984	9834	9858
For account	9838	9812	9878	99	98151A	9878
Fr'oh rentes (in Paris) fr.			100.40		00.4712	00.45
Spanish 4s	71	71	7118	714	714	7118
Anaconda Mining	9	9118	912	958	9916	94
Atch. Top. & Santa Fe	2778	2818	2812	2958	29	2858
Preferred	7258	7258	73	7358	7358	7234
Baltimore & Ohio	76%	7634	7738	$x75^{3}8$	7312	7358
Preferred	8258	8258	8358	x8134	8218	8119
Canadian Pacific	8958	9078	9138	9258	9234	9212
Chesapeake & Ohio	284	284	2842	2812	2834	2812
Chic. Mil. & St. Paul	11438	11438	116	11738	118	11758
Den. & Rio Gr., com	1812	1878	1938	1978	2018	1934
Do do Preferred.	6834	6858	6912	6934	70	6958
Erie, common	11	1118	1114	1114	1138	1138
1st preferred	33	3318	3338	33%	35	3412
2d preferred	1634	17	1712	17	174	1714
Illinois Central	11912	120	1204	12012	1201	120
Louisville & Nashville	73	7338	74	7414	744	74
Mo. Kan. & Tex., com	978	10	10	1018	1014	1038
Preferred	3134	3134	32	32	8134	31%
N. Y. Cent'l & Hudson		132	1334	13314	1334	133
N. Y. Ontarlo & West'n	214	2138	2134	2178	224	224
Norfolk & Western	3481	3434	35	3512	3558	3514
Do do pref.		80	79	78	78	78
Northern Pacific, com	5234	53	5318	5358	5358	525 ₈ 734 ₈
Preferred	7318	7338	73%	73	7314	6638
Pennsylvania	65%	66	66	664	664 884	35 ₈
*Phila. & Read	873	858	858	858	3034	30%
*Phila. & Read.,1st pref.	30	3018	3038	3012		1434
*Phila. & Read., 2d pref.	1458	1458	1434	1478	15	34
southern Pacific		3412	35	3412	344	114
South'n Railway, com.	1114	1118	1114	1138	544	54
Preferred		5238	5378	54 ¹ 8 61 ³ 4	6158	614
Union Pacific		61	6112	784	784	78
Preferred		7734	78	194	194	194
Wabash, preferred	18 ¹ 2	18 ¹ 2	19 33 ¹ 2	34	3438	34
Den. "B"	1 33	1 33	30-9	1 94) 54-9	- 04

Price per share.

Commercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

NATIONAL BANKS ORGANIZED.

Certificate Issued August 6.

5,530—The Citizens' National Bank of Covington, Ohio. Capital, \$25,000. Henry Flesh, President; J. L. Goodknight, Cashler.

Certificate Issued August 8.

Certificate Issued August 10.

5,532—The American National Bank of Orange, Virginia. Capital, \$25,000. J. W. Lockwood, Jr., President; Newton Lockwood. Cashier.

Certificates Issued August 11.

5,533 - The Delta National Bank of Cooper, Texas. Capital, \$25,000.
S. C. Ratcliff, President; James A. Smith, Cashier.
5,534 - The First National Bank of Arcadia, Florida. Capital, \$30,000. Ziba King, President; Charles C. Choilar, Cashier.

CORRECTION.

The First National Bank of Lockhart should be, The Lockhart National Bank.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Aug. 9 and for the week ending for general merchandise Aug. 10: also totals since beginning first week January.

FOREIGN IMPORTS.

For week.	1900.	1899.	1896.	1897.
Ory Goods Gen'l mer'dise	\$2,070.234 8,400.081	\$1,902,804 7,683,848		\$1,166,473 5,457,277
Total	\$10,470,315	\$9,586,652	\$7,597,848	\$6,623,750
Since Jan. 1. Dry Goods Gen'l mer'dise	\$76,068,399 263,334,994			\$91,955,988 242,244,012
rotal 32 weeks	\$339,403,393	\$318,366,830	\$270,053,122	\$334,200,030

The imports of dry goods for one week later will be found

in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Aug. 13, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1900.	1899.	1898.	1897.
For the week	\$9,674,770 360,953,873			
rotal 32 weeks	\$370,628,643	\$283,764,591	\$304.443.199	*252.599.149

The following table shows the exports and imports of specie at the port of New York for the week ending Aug. 11 and since January 1, 1900, and for the corresponding periods in 1899 and 1898.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

10-13	Exp	orts.	Imports.	
Gold.	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain. France. Germany. West Indies. Mexico South America. All other countries.	\$6,632,216 2,008,907 6,830 2,050	17,664,481 4,500,709 1,890,738	\$7,894 7,721 951	\$93,996 254,766 325,884 227,020 207,395 378,106 68,275
Total 1900 Total 1899 Total 1898	\$8,650,003 7,425 12,000		\$16,566 54,705 1,084,817	8,743,439

Silver.	Exp	orts.	Imports.		
Suver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain France. Germany. West Indies. Mexico. South America. All other countries.	\$699,885 162,244 2,744	\$30,403,765 590,800 4,100 283,386 55,314 14,180	\$14,952 82,556 2,817 25		
Total 1900 Total 1899 Total 1898	\$864,873 783,514 895,493		\$100,350 65,705 6,528	2,355,935	

Of the above imports for the week in 1900, \$7,645 were American gold coin and \$200 American silver coin. Of the exports during the same time \$508,880 were American gold coin and \$1,498 were American silver coin.

GOVERNMENT REVENUE AND EXPENDITURES.—Through the courtesy of the Secretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts and disbursements for the month of July. From previous returns we obtain the figures for previous months, and in that manner complete the statement for the seven months of the calendar years 1900 and 1899.

RECEIPTS AND DISBURSEMENTS (000 omitted.)

1										
Disbursed 1800	NAT. BK. REDEMP. FUND- Receipts 1900 Receipts 1899	Total disbursed	DISBURSEMENTS I 899— Civil and miscellaneous. War. Navy Indians. Pensions	Total disbursed	DISBURSEMENTS 1900— Civil and miscellaneous. War. Nary Indians. Pensions. Interest.	Total receipts	RECEIPTS 1899— Customs Internal revenue Miscellaneous	Total receipts	RECEIPTS 1900— Customs Internal revenue Miscellaneous	000 omitted in all cases.
2,058 1,890	2,193 4,813	51,207	9,814 18,656 5,226 5,26 10,968 5,600	39,189	11,037 9,353 5,817 947 10,973 1,562	41,478	17,909 20,992 2,572	48,012	\$22,094 22,780 3,138	Jan.
1,816 1,499	1,129	43,919	6,299 15,132 4,430 1,085 12,792 4,181	37,739	6,794 9,436 4,046 996 12,955 8,512	37,978	16,922 19,242 1,815	42,685	\$ 19,882 20,767 *2,036	Feb.
1,532 1,168	3,334 2,681	42,978	9,142 14,696 4,843 2,583 11,252	32,289	6,985 8,884 3,906 11,068	15,282	20,933 23,672 †1,627	48,911	\$ 22,466 24,246 2,199	Mch.
1,158	3,046 2,698	65,693	\$28342 15,974 4,648 996 10,974 5,861	40,904	0,789 10,244 4,700 893 10,927 4,851	41,860	17,883 22,515 1,462	45,039	18,795 23,600 2,674	April.
2,444	298 2,214	40,518	8,049 10,344 4,769 .916 12,129 4,312	40,851	9,140 8,636 5,150 5,190 12,940 3,598	44,786	18,368 23,721 2,697	45,166	\$ 17,397 28,861 8,908	May.
2,187	222 1,659	31,383	7,074 8,015 4,422 10,872	38,541	8,815 5,650 10,082 308	47,127	18.447 25,607 3,073	51,436	19,869 8,745 8,822	June.
2,056	199	56,561	19,508 19,291 5,090 5,78 12,926 5,179	58,980	18,204 18,845 5,319 956 11,916	48,054	16,971 28,528 2,760	49,955	19,802 27,561 8,582	July.
13,289	10,231 16,180	92,256	82,228 102,108 33,428 7,700 80,813 25,813	277,998	64,764 73,629 83,488 6,47 80,847 19,104	306,511	127,488 163,672 16,066	381,204	139,775 171,560 19,869	Total 7

To make the figures conform to the Government state, ment, the amount mentioned in above foot-note should be added to the Receipts as indicated therein. We have deducted this item, as it does not belong to the regular income account, and if included would disturb the comparison with former and future years.

TREASURY CURRENCY HOLDINGS.—The following compilation, based on official Government statements indicates the currency holdings of the Treasury on the first of May, June, July and August, 1900.

•	May 1. '00.	June 1. '00.	July 1,1900.	Aug. 1, '00.
Holdings in Sub-Treasuries-	8	*	*	8
Aet gold coin and buillon	.229,461,962	218.857.545	220,557,185	223,567,378
Netsilver coin and bullion		11.501.524	15,831,127	16,972,562
Net U. S. Treasury notes		803.241	779,503	652,060
Netiegal-tender notes		19,143,067	26,361,902	26,099,065
Net national bank notes	E 000 000	6,512,189	9,478,892	8,998,728
		6,013,488	6,606,973	7,235,871
Net fractional silver	. 0,010,171	0,010,100	0,000,010	1,000,011
m 1 to 0 1 massacrates	000 040 410	000 901 054	070 015 500	
Cash in Sub-Treasurles	.262,646,440	262,831,054	279,615,582	283,555,660
Amount in national banks	110,851,902	111,322,418	101,879,520	96,584,698
Cash in banks & sub-treas.	.373,498,342	374,153,472	381,495,102	380,140,358
Deduct current liabilities*		78.369.942	75.789.447	80,280,993
	296,117,548	295,783,530	305,705,655	299,859,365
Gold reserve fund	.150,000,000	150,000,000	160.000.000	150,000,000
Gold Legel Ac Tand	. 100,000,000	200,000,000	100,000,000	200,000,000

TREASURY NET HOLDINGS

* 'Chieffy disbursing officers' balances.''

Bonds Held by National Banks.—The following interesting statement furnished by the Comptroller of the Currency shows the amount of each class of bonds held against national

Available cash balance,.....146,117,548 145,783,530 155,705,655 149,859,365

bank circulation and to secure public moneys in national bank depositories on July 31:

	0. S. Bonds Held July 31, 1900, to Secure-					
Description of Bonds.	Public Deposits in Banks.	Bank Circulation.	Total Held.			
6 p. cts., 1894, due 1904	\$4,889,000	\$1,496,500	\$6,385,500			
4 per ets., funded 1907		15,426,950	31,859,650			
4 p. ots., 1895, due 1925		8,715,350	17,832,250			
3 p. cts., '98, due 1908-18		9,159,780	21,330,060			
per ots., funded 1891.	2,695,000	8,227,550	10,922,550			
2 p. cts., 1900 due 1930.	44,423,200	251,922,800	296,346,000			
3.65s Dist. Col., 1924	75,000		75,000			
Total	\$89,802,080	\$294,948,930	\$384.751,010			

* Bedeemable at option of the United States.

The foregoing does not include the bonds held in the New York Sub-Treasury against deposits in banks. There were so held on July 31 \$14,072,600 bonds, making the whole amount at that date in possession of the Government as security for deposits \$103,874,680.

CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO AUGUST 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes July 1, together with the amounts outstanding August 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to August 1.

National Bank Notes— Amount outstanding July 1, 1900		\$309,559,719
Amount issued during July	\$12,254,150 1,798,513	10,455,637
Amount outstanding Aug. 1, 1900*		\$320,015,356
Legal Tender Notes— Amount on deposit to redeem national bank notes July 1, 1900		\$35,444,167
A mount deposited during July	\$203,650 2,079,895	1,876,245
Amount on deposit to redeem national bank notes Aug. 1, 1900		\$33.567,922

* According to the above the amount of legal tenders on deposit August 1 with the Treasurer of the United States to redeem national bank notes was \$33,567,922. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reresucing or retiring their circulation, was as follows on the first of each of the last five months.

Deposits by-	Apr. 1.	May 1.	June 1.	July 1.	August 1.
Insolv ntbks.		\$ 1,327,914 8,646,282	\$ 1,285,412 8,675,997	\$ 1,209,132 8,430,234	\$ 1,139,112 8,292,027
Red'o'gund.* act of 1874.					
Total	37,668,838	39,211,164	37,399,772	35,444,167	33,567,922

'Aot of June 20, 1874, and July 12, 1882.

Coinage by United States Mints.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage at the mints of the United States during July and the seven months of 1900.

Denominations.	July,	1900.	Seven Months 1900.		
Denominations.	Pieces.	Value.	Pieces.	Value.	
Double eagles Eagles Half eagles Quarter eagles	327,000	\$ 6,540,000	2,999,534 374,911 1,048,068 27,112	\$ 59,990,680 3,749,110 5,240,340 67,780	
Total gold	327,000	6,540,000	4,449,625	69,047,910	
Dollars	630,000 1,484,000 820,000 2,508,270	630,000 742,000 205,000 250,827	8,547,097	13.699,512 2,517,417 2,136,774 1,315,878	
Total silver	5,442,270	1,827,827	40,439,225	19,668,581	
Five-cent nickel One-cent bronze	3,660,000	36,600	10,458,°95 33,255,664	522,945 332,557	
Total minor	3,660,000	36,600	43,714,559	855,502	
Total coinage	9,429,270	8,404,427	88,603,409	89,571,993	

New York City Clearing House Banks.—Statement of condition for the week ending Aug. 11, based on average of daily results. We omit two ciphers (00) in all cases.

adding resources.	*****	77000 0000	Copiecie	, (00).	TO COUL CO	2000.	
BANKS	Capital.	Surplus.	Loans.	Specie.	Legals.	Deposits	Re- serve
Bank of N. Y	2,000,0	\$ 2,158,8	14 908 0	\$ 3,137,0	\$ 1,410,0	\$ 15,601,0	P. C. 29·1
Manhattan Co.	9 050 0	2,203,6	14,903.0 19,916,0	6,829,0	2,963,0	26.440.0	37.0
		1,205,4	13,284,3	3,269,2	1.676.3	16.552.8	29.8
Merchants' Mechanics' America	2,000,0	2,293,0	19 A K O O	2 198 0	347,0 2,120,1	12,924,0 25,290,1	26.8
Phenix	1,000,0	3,011,1 274,0	4.756.0	4,541,3 1,264.0			26.3
City	10,000,0	5,278,6	21,837,4 4,756,0 97,582,0	1,264,0 36,883,0	5,566,0	122,281,0 25,391,1 5,427,7 7,295,5 1,006,4	34.7
Chemical	300,0	6,964,0 228,5	24,232,0	4,744,4 873,9	3,261,7	25,391,1	31.5
Gallatin.	1 000,0	1,850,6	4,760,0 9 007 8	873,8	0083,8	7 295 5	26.8
Butch.& Drov's'	300.0	89.4	1.075.9	195.9	62,9	1,006,4	25.6
Mech. & Traders'	400,0	89,4 114,8 176,3	2,234,0	909,4 195,9 191,0			100
Leather M'f'ra	200,0	176,8 506,6	24,232,0 4,765,0 8,927,6 1,075,9 2,234,0 947,2 8,727,5	102,5	180,3 198,6	872,9 3,403,0	32·4 25·2
Seventh	300,0	223,6	3,594,6	661,1 543,7	370,4	4,445,7	20.5
State of N. Y	1,200,0	536,6	4,395,2			3.668,7	19.3
Commerce	5,000,0	2,848,6	27,676,0	3,349,0	2,025,0	21,444,0 53,778,1	25.0
Broadway	1.000.0	1.647.8	64,500,5 6,686,7	6,562,9 941,3	6,645,9 398,8	K 990 ()	00.0
Mercantile	1,000,0	1,232,8	13,191,0	2,544,3 164,8	1,464,9 569,9	14,059,3	28.5
Pannhlio	422,7	493,9	2,799,2	164,8	569,9	3,290,6	22.2
Chatham	450.0	1,143,2	6,106,2	4,295,8 674,5	1,456,4 947,5	6.253.7	25.3
People's	200,0	7,020,3 1,647,8 1,232,8 493,9 1,143,2 1,000,7 325,2	2,193,5	99,8	594,9	14,059,3 3,290,6 22,768,1 6,253,7 2,673,2 14,250,6 49,663,2	25.9
North America	1,000,0	659,5	13,005,0	2,357,8	594,9 1,068,0 2,861,1	14,250,6	24.0
Irving	5,000,0	659,5 5,014,1 467,0 420,5	64,500,5 6,686,7 13,191,0 2,799,2 20,161,5 6,106,2 2,193,5 13,005,0 43,492,3 4,250,0	99,8 2,357,8 11,578,2 779,9	593,8	4,773.0	29.0
Citizens'	600,0	420,5	3,095,7	443.4	206.9	3,096,8	20.8
Nassau	500,0	274,8	2,644.8	4.34.5	269.4	3,058,0	38.0
Merchants' Meohanics' America Phenix City Chemical Merohants' Ex Gallatin Butch & Drov's' Meoh & Traders' Greenwich Leather M'f'rs Seventh State of N. Y American Exch Commerce Broadway Mercantile Pacific Republic Chatham People's North America Hanover Irving Citizens' Nassau Market & Fulton Shoe & Leather Corn Exchange	1 000,0	1,020,0	8,416,7	1,309,5	647,3 307,9	6,923,7	28.3
Shoe & Leather. Corn Exchange Continental	1,400,0	1,020,0 211,2 1,840,1	3,923,0 18,980,8	2,611,0	2,876,0	22,253,2	24.6
Continental	1,000,0		4,887,1 2,002,4	1,018,4 2,611,0 948,3	2,876,0 549,3 291,6	4,583,8 22,253,2 5,910,0	25.4
Oriental Imp't'rs'& Trad. Park East River	300,0 1,500,0 2,000,0	406,5 6,150,1 3,306,2	24.803.0		1 862.0	1,920,0	25'0 35'8
Park	2,000,0	3,306,2	24,803,0 46,464,0 1,244,6 23,528,2	8,319,0 8,938,0	1,862,0 5,789,0 137,8	1,820,0 28,423,0 56,922,0 1,320,2 25,388,9 15,820,0	25.8
East River	250,0 3,000,0 1,000,0	162,9	1,244,6	199,7	137,8	1,320,2	25.5
FourthContral	1.000.0	2,376,0 539,9		4,626,1	2,090,3 1,135.0	15.820.0	26·4 30·0
Second	300.0		8,689,0	3,608,0 1,745,0	1,135,0 679,0		25.9
Ninth	750,0	162,8	2,311,1	631,0 6,732.9	2240	2,757,3	34·8 22·2
N.Y. Nat'l Exch.	300.0	162,8 9,117,0 103,0 708,8 375,8	2.970.2	559,9	1,791,4 307,7	2,757,8 38,268,1 3,159,4	27.4
Bowery	250,0	708,8	3,154,0	250 0		3,291,0	21.1
N. Y. County	200,0	376,8	3,083,4	765,1	382,3 251,0	4,030,7	28.4
Chase	1.000.0	1.994.6	38.249.0	8.662.3	3.988.3	47.090.1	26.8
Ninth. First N.Y. Nat'l Exch. Bowery. N. Y. County. German Ameri. Chase Fifth Avenue. German Exch. Germania Lincoln.	100,0	350,1 1,994,6 1,287,0 614,7 802,0	39,289,1 2,970,2 3,154,0 3,083,4 3,541,6 38,249,0 8,597,3 2,545,4 3,077,3	765,1 598,5 8,662,3 2,286,5 188,5	3,988,3 304,4 730,5	3,291,0 4,030,7 3,472,0 47,090,1 9,863,8 3,040,1	26.2
German Exch	200,0	614,7	2,545,41 3,077,3	188,5	730,5	3,040,1	30.2
Germania Lincoln	200,0	890,1	9,555,9	402,1 1,466,5	550,5 1,269,7	10.877.3	25.1
Garfield	200.0	1.073.5	6.094.5	1,333,5	1,269,7 308,6	6.808.91	24.1
FifthBank of Metrop.	200,0		2,084,4 6,631,3	508,8	149,0 541,8	2,212,1 7,121,4 2,921,0	29.7
West Side	200,0	409.1	2.516.0	1,137,5 417,0	355.0	2.921.0	23.5
Fifth. Bank of Metrop. West Side Seaboard Western 1st Nat., B'klyn. Liberty N. Y. Prod. Ex New Amsterdam	500,0	359,1 963,6 409,1 748,7 1,696,4 528,3 535,8 374,9 411,0 231,2	2,516,0 11,424,0	1,762,0	2,099,0	14.189.0	27.2
Western	2,100,0	1,696,4	36,868,0	1,762,0 9,723,5 657,0	2,099,0 2,565,7 952,0	45,403,1 4,724,0	27:0
Liberty	500,0	535.8	6,049.4	1.510.1	375.0	6 372 1	34·0 29·5
N. Y. Prod. Ex	1,000,0	374,9	3,750,5	491,6	375,0 383,3	3,463,4	25.2
NewAmsterdam	250,0	411,0	6,049,4 3,750,5 5,022,3 3,971,0	1,510,1 491,6 363,2 753.0	1,146,9 281,0	5.910.8	25.5
Astor. Hide & Leather.	250,0 350,0 500,0	302,1	2,464,5	421,3	79,3	4,227,0 1,771,7	24 4 28·2
		00-,-					
Total	74,222,7	91,035,0	808,046,2	1770298	75,448,5	897,409,4	28.1
				•	•	l	-

Reports of Non Member Banks.—The following is the statement of condition of the non-member banks for the week ending Aug. 11, based on averages of the daily result. We omit two ciphers (00) in all cases.

BANKS. (00s omitted.)	Capi-	Sur- plus.	Loans & Invest- ments.	Specie.	Leg. T. & B'k. Notes.	Deposit Clear's Agent.	Other	Net Deposits
			THETEUS.		TAOLES.	Agent.	Bks.&c	
New York City. Borough of Manhattan, Colombia Columbia Eleventh Ward Fourteenth Street, Gansevoort Hamilton Mount Morris Mutual Nineteenth Ward Flaza Riverside State Twelfth Ward Twenty-third W'd.	\$ 100,0 300,0 100,0 200,0 200,0 100,0 100,0 100,0 100,0 100,0 100,0 200,0 100,	112,5 212,7 126,5 58,0 109,1 51,8 134,1 62,6 129,4 67,1 188,1	\$ 1224,8 1811,0 1052,7 1211,8 689,1 1398,0 1758,6 1258,5 1194,2 1845,0 958,8	101,0 30,9 16,9 85,0	\$ 100,9 78,0 51,8 48,7 46,0 126,9 114,2 116,4 105,0 65,3 99,0 165,1	\$ 929,7 141,0 360,0 804,0 25,6 226,0 238,1 199,6 198,8 175,3	70,5 51,0 39,4 1,3 111,00 93,2 135,7	1342,8 1580,5 1860,0 930,6 3246,0
Union Square	200,0	337.7	2168,4	50.3	218.9	249.5		1 9425 2 1
Washington Borough of Brooklyn.	100,0	188.1 25,0	1565,3 164,4	90,5	122,4	1.122.3	82,5 47,7	1694,5 195,7
Bedford	150,0	121,4	1100,7	13,2	89,1	190,1	100,0	1277,2
Broadway	100.0	164,0	1364,7	9,7	114,8	277.8	5	1553.3
Brooklyn Eighth Ward	300,0	168,8	1326,9	84,6	47,9 25.4	160,4 42,2	84,9	1406,0
Fifth Avenue	100.0	43,3 53,6	302,6 664,2	15,0	23,7	44,5	30,5	295.3 617,7
Kings County Manufact'rs' Nat'l.	150,0	61.6	728.2	86.2	20.0	70.3	71,0	780.1
Manufact'ra' Nat'l.	252,0	492.0	2443.5	1 298.6	198.3	627.7		3160,3
Mechanics	500,0	405,6	2777,5	193,2	186,8	174,1	107,2	
Nassan National	100,0	203,6 693,8	905,6 3706,0	193,2 12,1 220,0	69,2 330,0	77,8 920,0	28,0	940,8
National City	300,0	592,7	7 2031,0	142,0	7 274,0	388.0	161.0	2987.0
North Side	1 100.0	120,9	679,7	14.0	58,3	66,9		1491,4
People's	100,0	130,2	866,1	37,0	46,1	49,2	131,6	970.7
Seventeenth Ward	100,0	64,4	558,8 450,8	15,9	36,1		55,6 63,7	559,6 435,2
Sprague National	1 200.0	233,0	1100,3	31 104.1	0.00	218,2	8,5	987.0
Twenty-sixth W'd.	100,0	54.9	484.3	8,2	33,6	79.0	2.8	517.2
Union	100,0	58,0	617.2			64,9	27.6	659.4
Wallabout	100,0		643,9				113,4	737.6
Borough of	100,0	12,0	220,0	7 2,0	1 20,0	01,0		410,0
Richmond.	0.00							
Bank of Staten Isl.			569,1 661,8		20,5	73,5		663,8
1st Nat., Staten Isl.	100,0	81,2	001,0	37,4	20,0	201,7		752,4
Other Cities. 1st Nat., Jer. City	400,0	817,3	4523,8		187,0	557,3	1360,6	60586
lst Nat., Jer. City Hud. Co. Nat., J.O	250,0	546,6 363,2	1947,	87,6	77,8	256,8	81.4	1723.2
2d Nat., Jer. City	250,0	363,2 222,4	1261,9		21,8	129,6	11	9843
3d Nat., Jer. City 1st Nat., Hoboken.		457.4	1982,	118.6	22,0	157,7	34.0 189,	915,5
2d Nat., Hoboken.	125,0	457,4 102,4	758,	63,		68,6	25,8	856,5
				0000				
Totals Aug. 11 Totals Aug. 4 Totals July 28	7362,0	8468.8	1 6 0 0 0 0 1 , 2 d	2819	3843,6	80471	4634,8	88396.4
Totals July 28.	7262.0	8449.8	59458.	2848.0	3832.7	8371.8	4128	67917.3

New York City, Boston & Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.+	Circ'l'n.	Clearings.
N. Y.*	185 257 7	\$ 797,853,9	1712917	72 242 7	\$ 882,174,0	\$ 24 995 7	785 579 1
28	165,257,7	801,101,7 803,697,9	1743975	75,098,9	887,841,7 894,482,5	25,258,0	753,779,5
Bos.*	165,257,7	808,046,2	1770298	75,448,5	897,409,4		
July 28 Aug. 4		184,225,0 186,248,0			203,349,0 207,683,0	5,306,0 5,481,0	
Phila.		187,666,0			206,722,0	5,545,0	
July 28 Aug. 4		153,690,0 153,896.0		99,0 74,0	186,983,0 188,041,0	7,651,0 7,713,0	80,39 7,3 86,44 7 ,8
11		153,943,0			188,034,0	7,720,0	

* We omit two ciphers in all these figures.

+ Including for Boston and Philadelphia the item "due to other banks."

STOCK EXCHANGE CLEARING-HOUSE TRANSACTIONS.—The subjoined statement includes the transactions of the Stock Exchange Clearing-House from Aug. 6 down to and including Friday, Aug. 17; also the aggregates for January to July, inclusive, 1900 and 1899.

STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS.

Shares, both sides Balances, one side. Sheets Cleared. Total Value. Shares. Value Shares. Cash. Cleared. 1899- \$ \$ \$ January 75,000,300 5,413,800,000 10,529,800 751,100,000 6,526,000 8,830 February 50,286,900 4,114,700,000 7,149,200 568,100,000 5,994,700 6,860 March 52,579,100 4,920,700,000 7,568,600 681,200,000 7,057,000 8,323 April 46,830,300 4,487,121,000 6,930,800 618,700,000 6,473,600 7,720
1899— \$ \$ \$ January 75,000,300 5,413,800,000 16,529,800 751,100,000 6,526,000 8,830 February 50,286,900 4,114,700,000 7,149,200 568,100,000 5,994,760 6,860 March 52,579,100 4,920,700,000 7,568,600 681,200,000 7,057,000 8,323
January 75,000,300 5,413,800,000 10,529,800 751,100,000 6,526,000 8,830 February 50,286,900 4,114,700,000 7,149,200 568,100,000 5,994,700 6,860 March 52,579,100 4,920,700,000 7,568,600 681,200,000 7,057,000 8,323
February 50,286,900 4,114,700,000 7,149,200 568,100,000 5,994,700 6,860 March 52,579,100 4,920,700,000 7,568,600 681,200,000 7,057,000 8,323
March 52,579,100 4,920,700,000 7,568,600 681,200,000 7,057,000 8,323
May 41,720,400 4,211,000,000 6,193,500 537,900,000 7,055,300 7,979
June 33,654,820 3,242,100,000 4,678,100 436,700,000 3,818,700 7,943
July 26,422,800 2,446,500,000 3,942,400 326,100,000 2,360,700 6,633
7 mos831,494,120 28,841,921,000 46,992,500 3,929,800,000 39,286,000 53,788
1900— January 32,428,200 2,678,900,000 4,455,300 810,800,000 8,480,200 8,611
February 29,851,800 2,320,600,000 4,111,300 299,100,000 2,886,100 6,908 March 45,846,100 3,453,400,000 5,842,600 424,400,000 5,205,300 8,519
April 47,695,900 3,605,900,000 6,316,800 424,400,000 5,255,800 7,962
May 32,294,400 2,558,600,000 3,920,300 281,100,000 3,550,300 8,414 June 26,009,200 1,988,500,000 2,963,200 219,400,000 2,595,300 7,734
July 22,245,800 1,624,700,000 2,775,900 187,600,000 2,059,500 7,536
7 mos235,871,400 18,230,900,000 30,387,400 2,177,600,000 25,032,500 55,684
Shares, both sides—Balances, one side.—Sheets
Cleared. Total Value, Shares. Value Shares. Cash. 'Cleared
1900-
Aug. 6 1,022,100 74,900,000 148,500 10,500,000 84,200 357
" 7 680,500 50,000,000 98,700 5,900,000 59,200 325
8 488,700 37,900,000 63,500 4,500,000 43,400 304
" 9 440,700 31,500,000 62,100 4,000,000 36,200 293
" 10 855,400 28,200,000 49,400 8,600,000 32,600 274
Total week 2,987,400 222,500,000 422,200 28,500,000 256,600 1,55\$
Wk.lasty'r. 5,385,100 477,900,000 814,100 68,400,000 449,100 1,711
Aug.18 577,000 50,700,000 74,400 5,800,000 69,700 304
" 14 627,100 58,000,000 92,700 7,400,000 52,500 389
" 15 940,300 62,700,000 138,600 9,400,000 82,000 345
" 16 1,190,500 86,700,000 161,000 12,100,000 119,500 367
" 17 807,800 63,100,000 120,300 8,600,000 51,000 341
Total week. 4,142,:00 316,200,000 587,000 49,500,000 385,200 1,696
Wk.lasty'r. 7,652,600 652,700,000 1,066,600 72,600,000 839,600 1,82

Auction Sales.—By Messrs, Adrian H, Muller & Son:

Banking and Financial.

Spencer Trask & Co., BANKERS,

27 & 29 PINE STREET, - - - NEW YOR

Transact a general banking business; act as Fiscal
Agents for corporations, and negotiate security
issues of railroads and other companies. Execute
commission orders and deal in

INVESTMENT SECURITIES.

Members N. Y. Stock Exchange

Branch Office, 67 State St., Albany

GEORGE BARGLAY MOFFAT.

ALEXANDER M. WHITE, JE

MOFFAT & WHITE BANKERS,

Members New York Stock Exchange.

No. 1 NASSAU STREET, - - NEW YORK.
INVESTMENT SECURITIES.

Bankers' Gazette.

DIVIDENDS.								
Name of Company.	Per Jent.	When Payable	Books closed. (Days inclusive.)					
Railroads (Steam).								
Canadian Pacific, com	240	Oct. 1	Sept. 8 to Oct. 1					
prof	2		Sept. 1 to Oct. 1					
Chie. Burling. & Quincy (quar.).	112	Sept. 15	Aug. 21 to Aug. 27					
Ft. Wayne & Jackson. pref	234	Sept. 1	Aug. 19 to Sept. 2					
Grand Trunk, 1st pref	112							
Mexican Northern (quar.)	1	Sept. 1	Holders of rec. Aug. 18					
" (extra)			Holders of rec. Aug. 18					
North Pennsylvania (quar.)	5		Aug. 16 to Aug. 19					
Rio Grande Western, com	5	Sept. 1	Aug. 21 to ———					
Street Railways.		the state of the s						
Philadeiphia Co., Pitts., pref	212	Sept. 1	Holders of rec. Aug. 25					
Miscellaneous.		~						
American Coal	4	Sept. 1	Aug. 23 to Sept. 2					
American Linsced, pref. (quar.)	134	Sept. 15	Aug. 26 to Sept. 16					
American Window Glass, pref		Sept	A TO As Cont. O					
Barney & Smith Car, pf. (quar.)		Sept. 1						
Cons'd Lake Superlor, pf. (qu.).			Holders of rec. Aug. 31					
Diamond Match (quar.)	212	Sept. 12	Sept. 3 to Sept. 12					
General Chemical, com (quar.).		Sept. 1						
Kings Co. Electric L. & P. (qu.).		Sept. 1						
Laclede Gas-Light, com	2	Sept. 15						
Milw. & Chic. Brewerles, pref		Sept. 15						
Mt. Vernon-Woodberry Cot. D.		Oct. 15	Holders of rec. Aug. 31 Oct. 6 to Oct. 15					
National Biscuit, com. (quar.)		Aug. 31						
prot. (quar.)	134	Sept. 15	Aug. 24 to Sept. 16					
National Lead, pref. (quar.) N. Y. & Hoboker Ferry (quar.).		Sept. 13						
Park Steel, pref. (quar.)		Sept. 1						
St. Joseph (Mo.) Gas.		Sept. 19						
De Godoliu (mro.) Cant	- 2	DOPO LO	2208, 20 00 0000, 20					

WALL STREET, FRIDAY, AUG. 17, 1900.-5 P. M. The Money Market and Financial Situation.—Operations in Wall Street have been on a somewhat broader scale than for some time past. During the early part of the week the prevailing tendency was towards enlargement of volume and higher prices for stocks, but as the public is still out of the market this tendency could not long continue, and a reaction is now in progress.

There has been very little change in the conditions that have a direct effect upon local financial affairs, but if a broader view is taken, including China, South Africa and the financial situation in Europe, the outlook is more

Gold exports have been heavy again this week, made chiefly by the syndicate that received subscriptions to the British war loan, and presumably on that account. The amount shipped on Wednesday was over \$3,000,000, reported to be the largest shipment ever made in one day from this port, and for the week the amount is \$8,744,388.

An illustration of the abundant supply of funds in the local money market is seen in the fact that notwithstanding the export of \$17,383,906 of gold during the last two weeks, the market is undisturbed and rates have not advanced.

The open market rates for call loans on the Stock Exchange

during the week on stock and bond collaterals have ranged from 1 to 2 per cent. To-day's rates on call were 1½ to 1½ per cent. Prime commercial paper 4 to 5 per cent.

The Bank of England weekly statement on Thursday showed an increase in bullion of £430,384 and the percentage of reserve to liabilities was 36.50, against 36.10 last week; the discount rate remains unabanged at 4 per cent. the discount rate remains unchanged at 4 per cent. The Bank of France shows an increase of 1,700,000 francs in gold and a decrease of 5,975,000 francs in silver.

The New York City Clearing-House banks, in their statement of Aug. 11 showed a decrease in the reserve held of \$287,200 and a surplus over the required reserve of \$28,125,959, against \$29,144,875 the previous week.

April 1	1900. Aug. 11.	Differen's fr'm Prev. week.	1899. Aug. 12.	1898. Aug. 13.
Capital	\$ 74,222,700 91,035,090		\$ 58,922,700	
Loans & disc'nts. Circulation.	808,046,200 27,411,300	Inc. 4,348,300 Inc. 765,600	13.902.700	659,411,200
Net deposits Specie Legal tenders	897,409,400 177,029,800 75,448,500		849,918,500 171,963,600 54, 911,400	166,224,400
Reserve held	252,478,300 224,352,350	Dec 287,200	226,975,000 212,479,625	223,300,500
Surplus reserve		Dec.1,018,925		33,111.850

-neturns of separate banks appear on page 322.

Foreign Exchange.—The market for foreign exchange was easy during the early part of the week on the liberal offering of bills drawn against gold shipments, but has become firmer in tone towards the close.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 84@4 841/4; demand, 4 871/2@4 873/4; cables, 4 88@4 881/4; prime commercial, sixty days, 4 831/2@4 881/4. 4 83\(\frac{1}{4}\); documentary commercial, sixty days, 4 83\(\frac{1}{4}\)(@4 84\(\frac{1}{4}\); grain for payment, 4 84\(\text{@4 84}\)4; cotton for payment, 4 83\(\frac{1}{4}\)(@4 83\(\frac{1}{4}\); cotton for acceptance, 4 83\(\frac{1}{4}\)(@4 83\(\frac{3}{4}\).

Posted rates of leading bankers follow:

August 17.	Sixty days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris bankers' (francs) Amsterdam (guilders) bankers. Frankfortor Bremen (reichmarks) b'kers * Less 1 ₁₆ .	4 834 04 834 4 834 04 844 5 184 0184	4 88 ¹ 2 5 16 ¹ 4 015 ⁵ 8* 40 ¹ 4 040 ⁵ 18 95 ¹ 8 0 95 ³ 10

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 1-16 premium; Charleston, buying par, selling ½ premium; New Orleans, bank, \$1 00 premium; commercial, 25c. discount; Chicago, par; St. Louis, 50c. per \$1,000 premium; San Francisco, 10c. per \$100 premium.

United States Bonds.—Sales of Government bonds at the Board include \$2,500 3s, coup., at 109 to 109¼; \$11,000 4s, coup., 1907, at 115½ to 116; \$1,000 4s, reg, 1907, at 115½ and \$5,000 5s, coup., at 113¼. The following are the daily closing quotations; for yearly range see seventh page

	Interest Periods.		Aug. 13.	Aug. 14.	Aug. 15.	Aug. 16.	Aug. 17.
2s, 30-year, ref'd'gt		*1034	*1034	*104		*1044	
28,reg.	QMoh.	*100	*100	*100	*100	*100	*100
3s, 1918reg.	Q Feb.	*10834	*108%	*109	*1094	*1094	*109
3s. 1918 coup.	O Feb.	*108%	*108%	*109			
3a 1918 small reg.	Q Feb.						
3g 1918 amell o'n	G - Feb.	*10810	*108 lo	*109			
4a 1007 rea	O - Jan	*11416	*11410	*115	*1151	11510	*115
46 1007	O - Ton	*11/10	*11410	1151	116	*1151a	1151
48, 1907 eoup.	QJau.	1147	*100	110-2	+1000	110.1	119-8
48, 1925reg.	Q Feb.	132	132	132 2	1323	*13242	13213
4s. 1925 coup.	Q Feb.	*132	*132	*13219	*132%	*13212	*1324
58. 1904 reg.	Q Feb.	*11259	*11258	*113	*1134	*11312	*113
5s, 1904 coup.	Q Feb.	*11258	1134	*113	*1134	*1134	*113
3s, 1918 coup. 3s, 1918, small.reg. 3s, 1918, smallo'p. 4s, 1907 reg. 4s, 1907 coup. 4s, 1925 reg. 4s, 1925 coup. 5s, 1904 reg.	Q Feb. Q Feb. Q Feb. Q Jan. Q Jan. Q Feb. Q Feb. Q Feb.	*108% *108% *114% *114% *132 *132 *132 *1126	*108% *108½ *114½ *114½ *132 *132 *132 *11258	*109 *109 *115 *115½ *132½ *132½ *131½	*109 ¹ / ₄ *109 ¹ / ₉ *115 ¹ / ₉ 116 *132 ³ / ₄ *132 ³ / ₄ *113 ¹ / ₄	109 ¹ / ₄ 115 ¹ / ₂ *115 ¹ / ₉ *132 ¹ / ₂ *132 ¹ / ₂ *113 ¹ / ₂	*109 *109 *115 115 ¹ 8 *132 ¹ 9 *132 ¹ 9

* This is the price bid at the morning board; no sale was made.
† Prices are quotations in "Unlisted Dep't" for bonds "when issued."

Coins.—Following are the current quotations in gold for coins and bullion:

Fine Silver bars.. $-61\frac{1}{8}$ $-62\frac{1}{2}$

State and Railroad Bonds.-Sales of State bonds at the Board are limited to \$1,000 Tennessee settlement 3s at 94, \$5,000 Virginia 6s deferred trust receipts at 6% and \$1,000 Louisiana consol. 4s at 108.

Interest at the Stock Exchange has centered largely in the shares department, and the market for railway bonds has been almost as dull and neglected as for some time past, the daily transactions averaging only about \$750,000

par value.

There were a few strong features, including St. Louis Southwestern issues, the 2ds of which advanced 2 points, Wabash debenture series B, which advanced 1½ points, Reading, Norfolk & Western 4s, Colorado & Southern 4s and Atchison adjustment 4s, the last-named having advanced nearly 2 points. The active list was generally steady to firm and includes, besides the above-mentioned special features, Baltimore & Ohio, St. Louis & Iron Mountain, Union Pacific and Wisconsin Central bonds.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since Jan. 1:

Sales at
N. Y. Stock Exch.
Government bonds....
State bonds....
RR. and misc. bonds.... -Week end. Aug. 17. 1900. 1899. \$19.500 \$18,200 7,000 ... 4,239,030 14,815,000 Jan. 1 to Aug. 17.
1900. 189
\$5,373 710 \$7,28
1,581,900 1,68
815,76 3,800 623,14 1899. \$7,280,020 1,687,800 623,143,600 \$322,719,410 74,752,906 \$7,184,081,962 \$75,650 \$11,901,587,700 \$317,950

We add the following record of the daily transactions:

 Week ending
 Stocks.

 Aug. 17, 1900.
 Shares.
 Par value.

 Saturday.
 63,902
 \$6,008,200

 Mondsy.
 193,189
 18,635,450

 Tuesday.
 298,084
 29,607,150

 Wednesday.
 339,852
 33,407,450

 Thursday.
 214,170
 20,960,750

 Friday.
 147,832
 14,474,500

 Railroad, &c. State Bonds. Bonds. U. 8. Bonds. \$521,500 503,000 701,000 929,500 861,500 689,500 \$5,000 \$3 000 2 000 8,000 3,000 1,500 1,000 Total..... \$123,148.500 **\$**4,209.000 87,000 \$19,500

The cales on the Roston and Philadelphia Ex

THE Sales Off	one Dos	ston and	r mnaue	thuis ex	change	s were:
		-Boslon		Ph	iladetoh	ia
	Listed	Unlisted	Bond		Unlisted	
	shares.	shares.	sales.	shares.	shares.	sales.
Saturday	1.187	1.699	\$2,000	5.162	3.868	\$33,400
Monday	8.076	3.441	11.000	9.178	2.921	141.000
Tuesday	12,447	3,863	16,700	6.997	7.381	332,600
Wednesday	19,575	4.204	29.585	8,378	7,237	546,676
Thursday	9,786	4.175	25,000	8,503	4,194	308,000
Friday	11,064	2,887	28,500	2,969	4,797	235,600
				-		
Total	62,135	20,269	112,785	41,137	30,398	1,617,276

Railroad and Miscellaneous Stocks.—There has been considerable more activity in the stock market this week than for several weeks past, although the trading seemed to be largely professional in character, and the larger volume of business was accompanied by a liberal advance in prices. The upward movement was led by the anthracite coal stocks, and averaged about 2 points. Central of New Jersey represented the maximum in a gain of 51/2 points, and Lackawanna followed with a gain of 4½ points, while St. Paul & North West. advanced 3½ and 3 points respectively. Naturally this development led to liberal profit-taking and the reaction that followed leaves net changes somewhat smaller than the above.

The miscellaneous list contains some erratic features. Consolidated Gas fluctuated over a range of nearly 6 points. United States Rubber advanced over 3 points and Pullman Company 3 points. The iron and steel stocks and tobacco shares were strong. American Sugar Refining steady and

United States Leather unusually active.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

STOCKS. April Apr	STOO	KS-HIGH	EST AND	LOWEST SA	LE PRIO	es.	1	Sales Range for	year 1900.	Range for previ-
## All Property of the Company of th				Wednesday	Thursday,	Friday,		Week.	1	
## 150 150	Aug. 11.	Aug. 13	Aug. 14.	Aug. 13.	Aug. 10.			Dowest.	Htynest.	Lowest. Highest.
18	*4014 48	*4014 43	*40% 48	43 43	*4116 44	*4216 45	Ann Arbor	220 40%J'ly 2	48 Apr 2	
19. Sept. 65. Sept. 65. Sept. 75. Se	70% 70%	70% 71%	70% 71%	71% 78 x71% 78%	71 71% 71% 72	711/6 72	Do pref.	59,680 581 Jan 1	74%Apr 2 89%Apr 19	50% Jan 68% Ang
**************************************	181% 81% 57% 57%	57% 58%	811/6 811/4 58 59/4	79% 79% 58% 80%	58 59%	574 5934	Brooklyn Rapid Transit	98,611 49 J'ne 2	90 Apr 18 80%Apr 10	61 Dec 137 Apr
105 105	*104 120	109 120	*109 120 89¼ 89¼	*109 120 90% 91	*109 120 *90% 91	*89% 90%	Clanadian Pacific	92 Jan 1	115 Apr 26 99% Feb 18	69 May 103 Dee
1.00 1.00	*48% 50	*48% 50 * 108%	* 103%	* 1031	* 103%	T 100%	Capital Traction	918/Feb 2	7 58 Apr 7 3 93 Feb 26	46 Dec 70 Jan 85 Feb 94 Nov
100 100	3736 2756	27% 27%			27% 28%	2734 2736	Chesapeake & Ohio	6,905 24 J'ne 2 87,600 11916Jan 1	33%Apr 9	23% May 31% Dec 114% Dec 149% Feb
100 100 100 100 100 100 100 100 100 100	* 97	97	9614	* 96%		9614	Chicago Consol. Traction. Chicago & Hast. Illinois	37 Apr 2	39%Jan 15	35 Dec 68%Apr 59%Jan 100%Ben
18. 1	*10% 11% *82% 85	11 11 *821 85	83% 84%	11 11½ *8%% 85	10% 11% 83% 84%	10% 10% 83% 84%	Chicago Great Western Do 4 p.c. debentures.	1,375 10 J'ne 1 850 81 J'ne 1	8 15% Apr 2 8 89 Feb 1	10%Dec 20%Jan 82 Dec 103%Aug.
190 1715 1716 1716 1716 1716 1716 1716 1716	*80% 34	*3016 34	*8014 34	*3314 34	3116 8116	*3014 8114	Do 4p.c. pref. "B"	100 30 J'ne 2	3 42 Mar 31	50 Jan 85 Aug 28 J'ne 44 8ep
1094 1095 1095 1096 1097 1097 1097 1097 1097 1097 1097 1097	*50 54 1111 1111%	151 51 11156 113	*52 55 11234 11434	1143/ 115	*52 55 1141/ 1151/6	113% 114%	Chicago Milw. & St. Paul.	74,747 10814J'ne 2	63%Apr 4	31 Jan 52% Nov 112 Dec 136% San
## 18 10 10 10 10 10 10 10	163% 163%		164% 165%	164% 164%	163% 163%	162% 163	Chloago & North Western.	4.730 150W.I'na 2	5 1871 May 22	1411/ Ton 179 Gan
## 15 10 10 10 10 10 10 10	*106% 106% 115% 116%		107% 108% *118 115%	108 10856 115 115	107% 108% *114 118	*114 118	Chicago Rock Isl. & Pac Chic. St. P. Minn. & Om	300 112 May 1	3 123 4Jan 31	91 Feb 126148ep
2074 05 05 05 05 05 05 05 05 05 05 05 05 05	*91/4 11	*10 11	10% 10% 32% 32%	9% 10% *32% 33	*9% 10% *30% 82	10 10	Chic. Terminal Transfer	500 9 Jan	9 13%Apr 27	170 Jan 185 Sep 714 Jan 2514 Mar 814 Dec 564 Mar
**************************************	*57½ 58 1105 105	58 58 58 4 *103 108	*103 107	5834 59 *105 110	59 60 •106 110	106 106	Olev. Cin. Chic. & St. L Do pref.	3,870 55 J'ne 1 280 1031/4J'ne	1 1111 4 Mar 29	94 May 108 Dec
**************************************	*84 68	*64 68	*64 68	*64 68	*64 68	*64 68	Do prof. Colorado Mid., vot. tr. otfs.	46 Jan 9 Jan	2 72 Apr 19 4 12% May 3	374J'ne 494Dec
**************************************	634 634	16% 6%	636 63	*836 634	64 64	*834 634	Colorado & Southern	810 516Jan 2	9 756Mar 22	15%J'ly 27 Sep 43%Sep 8%Jan
**************************************	*16 17	*16 17	16% 168 1112 118	118½ 114½	*16 17 *112 114	116 16 113% 113%	Do 2d pref. do	147 144Jan	6 201 Mar 21 6 1195 Mar 28	12%Dec 25 Mar 106%Jan 125%Apr
**************************************	*181 19	*18% 19	18% 19%	19% 19%	19% 19%	19% 19%	Denver & Rio Grande	6,788 174 Jan 1 1,850 16% Jan 1	1 186 Feb 20 0 24 Mar 26	157 Jan 1944Oct 15%Dec 25%Apr
10 1 1 10 10 1 10 10 11 10 10 11 10 10 1	*13% 15% *3% 4%	*18 15 *8% 4%	*13½ 15½ *3¾ 45½	1 *13% 15%	*1314 1514 *384 484	*13 15 *3% 4%	Des Moines & Ft. Dodge. Dul. So. Shore & Atl	12 J'ne 2 4 J'ne 1	0 19 Mar 26 2 6 Mar 5	3 Apr 8 Nov
1816 1724 * 1034 1734 * 1054 1734 * 174 173	*10% 11	*10% 11%	*10% 113	6 *10% 11%	*11 11%	10% 10%		120 1054Jine 2	1 14% Mar 27	1 10 Dec 16%Jan
103 103 105	*15% 17%	*1514 1714 *4214 45	*15% 17% *42% 45	17 17	*16 174 *424 45	*151/4 17	Do 2d pref. Hvansv. & Terre Haute .	100 1556Jan 1	0 23%Apr 4 5 54%Mar 1	15% Dec 22% Jan 36 Mar 46% Nov
*** 153 * 15	*80 84	*80 84	*80 84	*80 84	*80 84	*80 84	Lt.W.& Den. C., stamped	14%Apr	4 15 May 22	2 14 Aug 25 Jan
## 85 834 85 834 85 834 848 834		*152 153	1		1		Great Northern, pref	685 144% J'ne 8	2 174 Jan 3 7 58 Mar 28	3 142 Jan 195 Mar 49 Jan 61 Jan
1179; 1179; 1179; 1179; 1179; 1179; 1184; 1179; 118 118	*33¼ 85 *62¼ 63			6 *33½ 34½ 62¾ 62¾	34% 34% 62% 32%		Cooking Valley	450 30 Jan 1 860 58 Jan	0 41%Apr 21	1 22 J'ly 87%8ep
10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	*18% 19%	1171 1173	181 181	117% 118	19 19	116% 1173	Illinois Central	8,530 110 J'ne 8 843 11%Jan 1	3 20¼J'ly 23 3 20¼J'ly 20	3 105% Dec 122 Jan 0 10% Mar 15% Aug
12		*14% 18%	1436 183	4 14% 16%	*14% 16%	1436 163	anawha & Michigan	10 Jan	2 18 May	1 7 Jan 15 Mar
214 2 154 154 154 154 154 154 155 2 2 14 155 2 2 174 155 2 2 154 155 2 2 174 154 2 2 156 2 2 174 154 2 2 156 2 2 174 154 2 2 156 2 2 174 154 2 2 156 2 2 174 154 2 2 156 2 2 174 154 2 2 156 2 174 154 2 2 156 2 2 156 2 156 2 2 1					*30 85		Do pref. (w. i.)	35 J'ly	7 43%Apr 3	3
**Both Company	*27% 28%	*14% 15% *27% 30%	4 *1436 153 29 293	4 *14% 15% 4 29% 30	*14% 15 29% 29%	*141/6 15	Do pref	650 2016Mar 1	2 17% Mar 2' 6 34% Apr	7 15 Mar Aug 9 14% J'no 24 Des
714 714 715 714 724 714 725 714 725 71 725 7	*209	*209	. *209	. *209	'209	*209	Lake Sh. & Mich. South	1197 Jan	3 212 May 2	8 196 Jan 208 Jan
**************************************	71¼ 71¾ 90¼ 90¾	711 721 90% 913	7134 723 6 91% 92	8 7216 7216 9136 93	71 723 913 923	71% 733 90% 98	Louisville & Nashville	7,815 70% Aug 29,910 84 J'ne 8	1 87%Apr 5	85 Mar 88%Oct 85%Dec 133%Apr
**His 12 12 12 13 15 12 12 13 15 13 12 12 13 15 12 13 12 13 12 14 12 13 15 12 14 12 14 12 14 12 14 12 14 12 14 12 14 12 14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	*30 8016	129% 29%		, 30 30	+30 31	*30 31	Met. West Side El. (Chio.	150 24 Jan 8	39 37%Apr	5 13%Aug 29%Nov
66% 56% 56% 56% 56% 56% 55% 55% 55% 55%	*111/6 12	12 12	8 8 8 8 8	12% 12% *3% 3%	\$12% 12%	12 12	Mexican Central Mexican Nat'l tr. rects	436 104Jan 850 276J'ne 8	8 14% Apr 18 5 5 Mar 1	6 Jan 17%Apr 1 Jan 6%Sep
*iB 20 *18 20 *18 20 *18 20 *16 20 *17 20 *17 20 *17 20 *17 20 *18 20 *1	561 561	58% 58%	5614 561 195 95	4 *56 56% 94% 94%	\$95 95	94 94	Minneapolis & St. Louis	. 500 45%J'ne	8 69% Mar 2	8 35 Jan 78 Aug
*30° \$114 \$30° \$1 \$1 \$50° \$1 \$1 \$515 \$515 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$51 \$514 \$514	*18 20 *58¼ 61	*18 20 *58 61	*18 20 58 58	*16 20 *57 60	*17 20 *57 60	*17 20 *57 80	Minn. St. P. & S. S. Marie Do pref	183 50 Feb	2 27 Apr 2 5 69 Apr 2	4 39 Feb 72 May
*36 39 *38 39 *3	*30 31½ 51½ 51½	*30 31 51 518	*30 31 4 51% 52	30% 31% 51% 52%	30% 31% 51% 52%	31 31 50% 513	Do pref Missouri Pacific	. 1,050 281/J'ne 2 . 21,785 383/Jan	35 40 Apr 1'	7 28%Dec 45%Aug 6 33 Dec 52%Apr
*11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	*38 39 *185 189	*185 189	1185 1853	6 185 189	11851 1851	(*185 189	Mobile & Ohlo	35 J'ne s	25 48%Apr 3	2 32 Jan 52 Aug 4 178 Jan 5187 Nov
*132 135 *132 132 132 *132 132 132 132 *132 132 132 132 132 132 132 132 132 132	*11¼ 11¾ *70 79	*70 79	*70 79	*1134 1194 *70 79	*111% 113%	1136 113	Y. Chio. & St. Louis Do let pref	. 400 11 J'ne 2	30 1436Mar 29 39 85 Jan 9	9 11%Dec 19%Jan 1 65 Mar 85 Oct
*210 215 *210 215 *208 214 *208 214 *210 215 *21	:				*80 94		. New York & Harlem	1400 May	16 5420 J'ly 1: 18 5135 Mar 10	3 1360 Jan 1390 Mar 0 1294 Jan 11384 Mh
*744 76	*210 215 21% 21%	*210 215 2116 211	*208 214 6 21½ 213	*208 214 6 21% 22%	2156 213	*210 215 (21½ 213	N. Y. New Haven & Hart N. Y. Ontario & Western.	. 6,600 18 J'ne	30 28 Mar 21	8 18 % Jan 28 % Mar
*52 58 52½ 53¾ *53½ 54	*7434 76	75 75	76 76 51% 523	175 76 52 523	*75 76	*75 76	Do pref	. 425 67 Jan	8 81 Apr 2	6 61%Jan 74%Aug 4 42%Jan 57%Aug
*52 58 52½ 53% *52½ 54		71% 713	7136 713		7132 713		Do pref r.RR.&N.Co.vot.tr.ofs	3,220 69%J'ne %	35 78 Mar 2	8 68 Dec 8114Jan 83 J'ne 52 Jan
*62½ 64	*85 90	*85 90	485 90	******	*85 90		Dacific Coast Co	1,160 46 May 1	1 87%Jan	7 88 May 54 Nov 4 84%Apr 90 Feb
*5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 7% *5 58 *5 58 *5 58 *5 58 *5 5 58 *5 5 58 *5 5 58 *5 5 58 *5 5 58 *5 5 58 *5 5 5 5	*62% 64 128% 129	*62½ 64 128½ 129	63% 639 128% 1248	8 129% 129%	189% 180%	64 64 129 1299	Do 2d pref	600 57 May 1 27,271 125 J'ne	10 66%Jan 27 142%Apr	2 58 J'ly 68 Nov 5 122 Jan 142 Jan
*55 58 58 58 58 58 58 58 58 58 58 58 58 5	\$5 7½ 22 22	*5 73	4 *5 79 4 *21¼ 23	45 75 23 284	*5 73	*2214 23	Peoria & Eastern Pere Marquette	800 20 Jan	19 95 Mar 20	May 7%Nov
*Bid and asked prices; no sales were made on this day. i Less than 100 shares.	*50 55	*50 55	50 53	54 54		*54 60	Pittsb. Cin. Chic. & St. L.	300 50 Aug	4 8014Jan	2 43 May 88 Jan
	* Bid an	d asked price	es; no sales	were made on	this day. il	Less than 100	shares.			

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

Street Railways. Bid. Ask	. Street Railways. Bid. Ask.	Street Railways. Bid. Ask.	Street Railways. Bid. Asr
NEW YORK CITY.	Christ'p'r & 10th St-Stock 175 185	Second Avenue—Stock 197 202	Westchest 1st 5s'43J&J 2111 114
Bleeck St & Ful F-Stock. 82 36	Col& 9th Ave 5s-See Stock Exch ist.	1st mort 5s 1909M&N 2107 109	
1st mort 4s 1950J&J 100 102	Dry DEB & Bat-Stock 120 135		BROOKLYN.
B'way & 7th Ave-Stock. 288 240		Sixth Avenue—Stock 205 225	Atlan. Ave.,5s 1909. A&O 2107 108
1st mor 5s 1904J&D 1108 105	Scrip 5s 1914F&A 99 101	Sou Boulev 5: 1945J&J 2111 115	Con 50 g 1931 A&O 11434 11534
%d mor 5s 1914J&J 110 112		80 Fer 1st 5s 1919. A&O (108	Impt 5s-See Stock Exc h list.
Con 5s 1943—See Stock Hxchi list.		Third Avenue-See Stock Exch list.	B. B. &W. H. 51 1933 A&U 1103 103%
B'way Sur 1st 5s gu. 1924 2114 117		Tarry W P & M 54.1928 108 110	Brooklyn City-Stock . 332 233
	4 42d St Man & St N Ave 65 75	Yonkers St RR 5s 105 107	Cons 5s-See Stock Exc hange list.
Cantral Crosstown—Stock 255	1st mort 6s 1910M&8 113 116		BklynCrosstn5s1908 J&J 105
THE M 6s 1922M&N 2125 130		Twenty-Third St-Stook. 400 410	BkinHgtalst 5s 1941A&0 103 107
Oen Pk N & H Riv-Stock 192 200	Lex Av& Pav F 5a-See Stk Exch lat	Deb 5a 1906J&J 105 108	8'kyn Q Co.& Sub-See St ck Ex. list.
donnol - 1902. JAD 106 1107	Ninth Avenue-Stock 195 205	Union Ry 1st 5a '49.F&A 118 115	Baklan Ban Lau - der ot lar the Lies.

STO	OKS-HIGH	EST AND	LOWEST 8	ALE PRIO	ES.	STOCKS.	Sales of the	Range for year 1900. On basis of 100-sh're lots	Range for pre-
Saturday, Aug. 11.	Monday, Aug. 13.	Tuesday, Aug. 14.	Wednesday Aug. 15.	Thursday, Aug. 16.	Friday, Aug. 17.	N. Y. STOCK EXCH	Week. Shares		Lowest. Highest.
16% 16% 59 59 28 28 63	*16% 17 58% 59% 28% 23% * 68	29% 28% 63 90	26% 29 59% 63 90	129% 29% 138% 63%	1636 17 5936 5934 2836 2836 65 65	Reading, voting tr. ctfs 2d pref., vot. tr ctfs 2d pref., voting tr ctfs Rio Grande Western Do pref.	1,535 21,890 1,270 240	49 Jan 9 663(Apr 5 26 Jan 9 355(Arr 5 43)(Jan 27 65 Aug 17 80 Jan 16 93 Mar 22	25 Jan 44 Nov 66 Jan 90 Nov
6% 6% *42 43 *14% 15% *9% 10 *66 70 *83% 34%	7 7 •42 43 15 15 934 934 •66 69 •3834 3434	•88 69	43 43 115 15 1914 10 67 69	*7 7% *42 48% 15% 15% *9% 10 *66 69 84% 84%	1516 1516 *914 954 *66 69	St. L. & S. Fr., vot. tr. ctfs. Do 1st pref. Do 2d pref.	505 337 226 625	38¼ May 26 4974Jan 2 1154J'ne 26 16¼ Feb 5 894J'ne 25 12 Mar 31 66 J'ly 12 72½ Mar 30 31¼J'ne 23 39 Mar 30	38½May 55 Jan 9 J'ne 18 Oot 8½Dec 14¾Feb 64 May 75¼Jan 28½Dec 44¾Jan
*10 11 27 27 8856 3356 *1036 11 \$5256 5256 *14 15	11 11% 27% 27% 33% 34 10% 11 52 53% 14% 14%	12 12 27% 283 38% 339 11% 111 58% 525 15 15	12 12% 28% 29 39% 33% 11% 11% 52% 52% 15 15	12½ 12½ 28 28¾ 33½ 33¾ 11¼ 11¾ 52¾ 52¾ 15½ 15½	27% 28% 32% 33% 11% 11% 52% 52% 14% 15	Do pref., vot. tr. otfs.	5,365 9,535 23,240 2,090 3,755 400	214J'ne 23 344Apr 16 303J'ne 18 43 Mar 27 104J'ne 25 1534Mar 27 494J'ne 25 614Mar 27 134J'ne 25 21 Apr 17	6 Jan 18 Aug 17 Jan 40 Aug 27 May 44 Nov 10 May 14 Oct 40 Jan 58 Nov 12 Dec 25 Mar
*109 111 *25 *45	*109 113 *35 *45 *58¼	1091/6 1091 *25 *45	*25	*109 111 *25 *45 *53½	*45 *58½	Toledo & Ohio Central Do pref. Twin City Rapid Transit Do pref. Union Pacific Ry	128 62,815	61¼J'ly 5 68¼Jan 24 136 Jan 2 148 Apr 12	117% Dec 242 Feb 29 Apr 35 Jan 45 Dec 38 Jan 118 Jan 141 Feb 38% J'ne 51% Pec
59¼ 59¾ 78 78 *6¾ 7 *17¾ 18¾ *8¾ 9 *46¼ 48 *89¾ 23¾	78 7856	76% 769 17% 79 18% 183 19% 99 48% 489	76½ 76¾ 76¾ 796 73 6 18½ 19¾ 8 8¾ 9 4 •46 48	76¼ 76½ 756 75 1856 185 2956 95	76 769 *694 794 184 185 *894 9 \$46 46	Wabash	10,155 1,810 5,180 1,390 300 3,067	70¼J'ne 23 78¼Apr 4 6%Mar 16 9%Apr 27 17 J'ne 25 24¼Apr 27 8 J'ne 18 11¾Mar 26 46¼J'ly 13 58¼Apr 2	6% Dec 84% Jan 6% Dec 8% Jan 19 May 25% Apr 7% Dec 13 Aug 45 Dec 64 Jan
14½ 14½ *38 39½ *125 128 *15¾ 16	*13 143 *38 394 *124 128 16 16	*13 133 3814 381 *124 128 1614 161	\$14 14 \$3856 3956 \$125 125 \$16 165	*14 143 •37% 383 *134 128 (16 16)	14% 149 *88 39	Wiscon. Central. new Do pref. Miscellan's Stocks. Adams Express American Car & Foundry	100	13 J'ne 37 20 Mar 81 37 J'ly 3 57 Apr 2 3 111 Jan 2 1190 Apr 30 12 12 Jan 15 18, Feb 7	13 May 21 Nov 59 Aug 1108 Jan 1119 Feb 21 May
*61 63 *88% 33% *88% 90% *25 28% *156 159 84% 34%	*88% 90% *25 28% \$156 157	26 26 *156 157 (33) 34	34 34 *88½ 90½ *25½ 28½ *156 157 34½ 34½	34½ 34½ *85½ 90½ *25 28½ \$156 156½ 3454 345	4 \$34\6 \$4\7 *88\6 90\7 *25\6 28\7 \$156\7 156\7 \$34\7 34\7	Do pref. American District Tel American Express American loe	180 204 1,500	30 J'ne 25 37% Apr 7 90 Jan 8 100 Apr 8 2476 Jan 4 334 Jan 25 15142 Mar 6 159 May 8 274 J'ne 26 494 Apr	88 3 an 97%Oct 2 30 Oct 52 Mar 1 133 J'ne 1160 Au 31 Dec 41 8 ep
*66 68 *10% 11½ *54½ 56 *4 4½ 21 22½ \$35% 35%	165 65 11½ 11½ 55 55% 4½ 5 24 25	55 55 476 47 8476 25	55% 55% 4 *4% 5 84 25 6 3756 875	436 43 2436 243 6 3736 373	156 56 414 43 6 24 24 3634 38	Do pref. American Linseed Do pref. American Malting Do pref. Amer.Smelting & Refining	1,235 730 2,015 2,466	5 9%J'ne 23 16%Feb 6 49%J'ne 25 60 Feb 6 3 J'ne 12 7%Jan 1 18%J'ne 27 31%Jan 34%J'ne 18 43%Feb	8% J'ne 16% Nov 44% J'ne 61 Dec 6% Dec 37% Jan 8 34 Dec 87% Jan
88 88 *1814 189 \$6594 659 \$394 34 \$7314 741 \$185 186	88% 88% 19 19% 66 67 34 849	88% 89 19% 20 67 67 6 34% 35	*88% 89% *20% 20% *67 67%	89 893 6 20 803 6 673 673 843 859 753 753	8896 895 6 1936 193 6 67 67 4 34 343 75 75		8,24 4,17 29,19 3,66	5 17 J'ne 25 501/Feb 6 6 J'ne 25 86 Feb 6 281/J'ne 25 591/Apr 5 691/J'ne 25 95 Feb	24 May 48%Nov 70 May 86%Sep
*116 117 *90 95 *3256 283 *76 79 9836 953	*116 117 *90 95 231 231 *76 79	117 117 *90% 94 28% 26 78 79	*116 1185 *90% 94	26% 27 26% 27 78% 799	*88% 93 25% 263 4 *78 795	American Teleg. & Cable. American Tin Plate	20,180 1,255 28,416	0 107 Mar 2 118 J'ly 1 190 J'ly 23 198 Jan 1 0 18 J'ne 25 365 Feb 5 70 J'ne 25 84 Apr	1110 Jan 123 Mar 104 Dec 105 Apr 20 Dec 52 Apr 20 Dec 52 Apr 20 74 Dec 994 Feb 4 +78 Dec 229 Apr
35 36	45 45 170 178 7 7	46 46 167 173 6 36 86	46¼ 47½ 35¼ 353	6 46 469 167	4 45 6 48 *167 174 7 77 77	Anaconda Copper Brooklyn Union Gas Colorado Coal & I. Dev't	7,480 500 800 4,830	0 3734J'ne 25 5434Apr 0 140 Jan 2 175 May 3 0 634J'ne 25 1654Jan 2 1 14May 7 234Apr 1	8 81½Dec 70 Apr 1 190 Dec 180 Mar 9½May 20¼Aug 0 1½Jan 5¼Apr 2 80½Feb 64 Sep
*185 130 *1814 15 170 1709 2514 269 7714 78		26 26	15 151 170% 1743 28 263 79 79	173% 1747 26 261 78% 787	15% 159 6 172% 1749 4 25% 26 78% 789	Col. & Hook. Coal & Iron Consolidated Gas (N. Y.) Continental Tobacco	1,030 22,743 7,350 2,65	0 11½J'ne 23 21 Apr 5 167¼A'g 14 199 Jan 0 21½May 21 38 Jan 4 70 May 12 89½Jan	2 6%Feb 21%Sep 3 163 J'ne 223%Mar 30 Dec 65%Apr 3 71 Dec 103%Ang 4 63 Jan 101 Ang
3354 34 *85 683 1324 1323 *5374 54	78% 78% 132 54 545	68% 67 134 135 54% 54	66% 679 76% 769 134% 1359 54% 544	136 136	136 136 5114 53	Federal Steel	30,88 4,48 30 1,46 1,25	5 25% J'ne 25 57% Feb 1 60% J'ne 28 77% Feb 0 64 May 17 81 J'ly 1 0 120 Jan 10 140 Apr 1 0 44 May 15 58% Feb	399 Dec 75 Apr 67 Dec 93 Apr
*98 101 *102 *2214 23 *35 66 *2856 299	*102 22 23 *35 66	*103 *103 *23½ 23 65½ 65 28¾ 28 4 *4 5	*104 23 23 65% 66	*108 22¼ 28 66 66	*103 *23 231 *66 663	H. B. Claffin Co	450 729 500	108 J'ne 25 115 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 97 Jan 117% J'ly 1 17 Dec 68% Jan 1 18
*73 75 *98 100 *18 16 *30% 31 *85 88	74¼ 741 *98 100 *10 14 31 31 4 *85 89	*74 75 *98 100 *12 15 31 31 \$88 88		75 75 *99 99 *12 16 31 31 87 87	*10 14	Do pref aclede Gas (St. Louis) Do pref Manhattan Beach Co	74 10 2,48	52 J ly 21 66 Feb 5 65 May 10 80 Jan 96 Jan 11 100 Jan 6 Jan 30 184 May 0 23 J ne 21 404 Feb	8 70 Nov 84 Feb 5 51 Mar 85 Dec 4 95½J'ly 102¼May 8 5 Jan 89 Apr 7 81 Dec 62 Jan 7 89 Dec 107¼Jan
15% 17 83 90 *34% 25 *84 85 46% 45	16¼ 17 89¼ 90 25 253 83¼ 853 46¼ 47	1636 17 90 90 26 27 85 85 4636 47	76 18% 189 193 93 16 27 279 16 85 859 16 47 479	18% 18 90% 90 90% 27 86% 27 186% 86 40% 47	17 18 191 93 26% 27 26% 27 46 46% 465	National Lead	6,56 1,74 7,60 2,57 13,78	0 15%Aug 11 28%Feb 1 83 Aug 11106%Feb 2 20 J'ne 23 53%Feb 4 79%J'ne 25 97 Feb 0 40%J'ne 25 54%Apr	5 22% Dec 40% Jan
91 91 *33 35 *134 140 *1516 15 *6 7	*38 35 *128 137 15% 155 *6 7	*33 85 *128 137 15% 15 *6 7	\$3 39 *180 137 *15% 15 *6 7 30% 32	33 33 •130 187 1516 15 •6 7 32 93	*30 85 *128 137 *15 18 *6 7	New Cent. Coal (new stock N. Y. Air Brake North American Co Ontario Silver Dacing Mail	80 8,60	0 83 Aug 15 37 Apr 8 115 May 1 150 J'ne 0 18%Jan 23 15%Mar 2 6%J'ly 7 9 Feb 5 25%J'ne 11 47%Jan	7 110 Dec 230 J'ly 6 634Jan 1734Nov 2 6 Mar 104Apr 2 35 Dec 55 Jan
99¼ 99 40¼ 40 •71 73 186¼ 186 10¾ 10 58 53	40% 40% 71% 71% 188 188 10% 11 53 53	40% 41 715% 72 1188 188 10% 11	40¼ 41 % *71 79 187¼ 188 ¼ 11¾ 12 % 53¼ 54	40¼ 40 78¼ 72 187¼ 187 6 11¼ 12 53¼ 53	40 40 478 73 188 188 10% 11 58 58	Pressed Steel Car Do pref Pullman Company Republic Iron & Steel Do pref	1,51 1,02 1,16 4,85	0 39% Aug 3 58% Jan 1 0 71% Aug 19 88% Jan 1 0 176 J'ne 25 189% Jan 1 1 8% J'ne 25 27% Feb 5 49 Aug 1 70% Feb	7 75 Dec 91 Sep 9 156 Jan 07%(Oct 6 16% Dec 233% Sep 6 60% Dec 79 Aug
*61½ 62 *19½ 20 *65 66 *5 5 70½ 70 *15 16 *10½ 12	*19½ 20 165¾ 655 *5 51 70¼ 72 *16 16	*19½ 20 65½ 66 55 5 71½ 72 *15 16	*19½ 20 \$66 66 *5½ 5 71½ 72 *15 16	19% 19 66% 68 *5% 5 70% 71 *15 16	19 21 16 86% 66 5 5 71 15 16	Standard Rope & Twine. Tenn. Coal Iron & RR Texas Pacific Land Trust	10 59 18 10,99	0 194J'ne 26 224J'ne 1 3 594J'ne 25 664Ang 1 5 44Mar 6 104Jan 5 62 J'ne 26104 Feb 134J'ne 19 164J'ly 1	6
*84 65 *45 47 *10¼ 10 *68¼ 69 \$8¼ 88	145% 45 10% 10 169% 69 1882 30	45 47 1034 11 6 5896 69	465% 65 45 47 34 11 11 6884 69	*64 66 145% 45 11 11 68% 68	165 68 45 47 1054 11 16834 68 12 804 31	United States Express United States Leather Do pref United States Rubber	19 8 19,28 1,47	5 56 May 9 7734 Feb 0 45 Mar 12 49 Mar 3 4 754 J'ne 35 19 Jan 5 65 J'ne 35 77 Jan	2 71 Deo 89 Mar 1 \$45 Dec 60 Jan 3 54J/ne 4074Nov 3 644Dec 844Nov 2 3774Dec 57 Apr
1127 128 •79% 80	*198 130 80 80	122 130	*128 130 % 81% 81			Wells, Fargo & Co		5 120 J'ne 1 129% Feb 8 77% J'ne 22 88% Jan	2 120 Dec 13548ep 5 82 Dec 89%Jan

Bid and asked prices; no sales on this day. § Less than 100 shares. † Ex 100 p. c. stock div. ‡ Ex rights.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

								and the last of
Street Raliways.	Bid.	Ask.	Street Railways.	Bid.	Ask.	Street Raliways. Bid. Ask. Street Raliways.	Bid. A	ik.
Coney Island & Brooklyn.		325					20 8	
1st 5s 1908J&J	102%	103	OTHER CITIES.			Crosst'wn—1st 5s	9684 .9	
5s certfs indbt1908.J&J			Buffalo Street Ry—Stook.				80 80	
B'k C.& New 5s '39.J&J		117	1st consol 5s 1931.F&A				07% 10	
Gr.St.&New 1st5s'08A&O			Deb 6: 1932M&N		111			314
G'p't & Lorimer St. 1st 6s.	105	*****	Chicago City RR—Stock.		250	- and an analysis of the contraction of the contrac		
Kings Co. Elevated.— 1st 4s 1949.	01	82	Indianapolis Street Ry		101		05	
Nassan Elec pref	81	80	Cleveland City Ry	10214				756
5s 1944	110	114	Cleveland Electric Ry	/	88	Common 78 79 Soohester Ry	15 1	7
1st 4s 1948J&J	85	88	Con 5s 1913M&8		10734	Preferred 110 Con 5s 1980 A&O 11	0716	
New Wmb'g&Filstex.414sl	105		Columbus (O) St By		29	Lynn&Bos-1st5s 24.J&D[8118 2d 5s 1933	80 8	
Pteinwaylates1922J&J	§116		Dundamed	83	85	Minneap St By-5s'19.J&J 210814 110 & Buyer pays accrued 1	nteriest	Č.

Allers States, 1968, 241, 1969	BONDS N.Y.STOCK EXCHANGE WEEK ENDING AUG. 17.	Interest Period.	Price Friday, Aug. 17.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1. Low, High	BONDS. N.Y.STOCK EXCHANGE WEEK ENDING AUG. 17.	Interest Period.	Price Friday, Aug. 17. Bid. Ask.	Week Range or Last Sale. Low. High.	S Bonde	Range since Jan. 1.
All Andrew 17 (2.5 of Found Co. 1) All Angles of March 18 (1.5 of 1.5 o	A labama Cent. See So Ry. labama Mid 1 at gu g. 1928 Albany & Suag. See D & H.	M-N	Bid. Ask.	Low. High. 108 J'ne'00	No.		M&StP-1st7s\$g RD.'02 1st7s & gold RD1902	J - J	167	166¼ J'ly '00 172¼ Apr'00		166% 169
And The Property of 4. 1 1997 A. C. 10075 Sale 1 1997 107 107 107 107 107 107 107 107 107 10	Allegheny Val. See Penn Co. Am Dock & I. See Cen of N J.		91 91%	9114 9114	1	90 94%	1st C & M 7s1903 Chic Mil & St P con 7s.1905 Terminal gold 5s1914	J - J J - J	167 167	1701 J'ne'00 1671 Aug'00 1121 Aug'00		188 1784
Chief a Birth 10 10 10 10 10 10 10 1	Atch T & 8 Fegen g 4s1995 Registered1995 Adjustment g 4s1995	A-O Novi	100% Bale 85% Bale	100% 101 99% May'00 84% 85%	205	99 100%	Registered1989 Gen gold 81/48 series B.1989	Q- J1	109% 110%	105% Feb'98		****** *****
Alband A Done See Co Prince Alband A Done See Co Prince Buil A Done See C	Registered1995 Equip treer A g 5s1902 Chie & St Lou 1st 6s1915	J-J M-8	****** *****				Chic & L Su Div g 5s. 1921 Chic & Mo Riv Div 5s. 1926	J - J	117 180	1175% Jan.'00 120 J'ly'00		180 188
Date A of the See See See See See See See See See S	Atlan & Dany See South Ry	J - D	108	108 Apr'00	• • • •	105% 108	Chic & P W 1st g 5s1910 Chic & P W 1st g 5s1921 Dak & Gt So g 6s1916 For & Son seem g 8s1924	7 - 1 7 - 1 7 - 1	11436	119 Aug'00 11414 Apr'00	••••	118 129
Comparison 1988 -0 100	Dat Creek & S. See Mich Cen	1_	Q4 Flate	04 0454	58	921/ 978/	5s	j - J	*i10	1091 Aug'00		108 1117
Second 1971 1985 1986	Registered1925 Gold 4s1948	J - J A-O†	100 Bale	100 100%	162	9714 10214	Mineral Point Div 5s1919	J - J J - J	110%	111% Apr'00 1111% Feb'00	4	1175, 1104 1114, 1114 1175, 1814
December	Southw Div 1st g 81/s.1925 Registered1925 PJun&MDiv 1st g 81/s1925	J - J J - J M- N	86% Sale	865 88%	74	8634 9156	1st Southwest Div 6s1909 Wis & Minn Divg 6s1921 Mil & No 1st M L 6s1910	J - J J - J	117% 117% 121 *117%	116% J'ly '00 120 May'00 120 May'00	• • • •	110% 119% 117 190 118 120
Reconstruction Section	Monon Riv 1stgug 5s.1919 Cen Ohio R 1st og 414s 1930	M-S	******	111 May'00 111 J'ne'99			Chic & N'west—Con 7s1915 Gold 7s1902	Q-F J- D	189 110	140 Aug'00 109 Aug'00	***	106% 118%
Berg 4 Th Ar. 28 Mac 5 Rey 5 Avg. Sin T v & Stric. 89 Fac. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 89 Fac. 90 Avg. Sin T v & Stric. 80 Avg. S	Beech Creek. See N Y C & H. Bel & Car. See Illinois Cent		******	•••••			Extension 4s1886-1926 Registered1886-1926	F-A	*****	110 May'00 107 Mar'00		108% 111% 107 107
Cla Mab Lating 26. 19434 - J. 1974 1975 1975 1976 1977 1977 1977 1977 1977 1977 1977	Bway & 7th Av. See Met S Ry Bklyn & Montauk. See L Isl.						Registered 1987 Sinking fund 6a. 1879-1929	Q-N	*****	103 Nov'98	****	117 119
Cale Mah Late gr. 58. 1984 J. 7	Buff N & Erie. See Erie. Buff R & P gen g 5s 1987	M-8	11214	118% 118%			25-year debenture 5s1909	A- U M- N	*107	107% J'ly '00		107 110
Bart South week. See Dies. 6.	Cl & Mah 1st gu g 5s1948 Roch & Pitta 1st g 6a1921	F-A	127	103 Apr'97 129 J'ly'00		199 131	Registered	M-N A-O	•114	105 Dec'99 117 J'ne'00 1174 Feb'98	****	118% 119
Con 1st & coltre fot 1884 A - 0 18 17 17 Age of the coltre fot 1884 A - 0 18 17 17 Age of the coltre fot 1884 A - 0 18 18 18 18 18 18 18	Buff & Southwest. See Erie. Buff & Susq 1st gold 5s 1913 Registered	A- O A- O	*101%				Registered	M-N M-N F-A	12014	119% Dec. 38	• • • •	
MASIL steps "R. 1927 J. 1964 1975 1975 1975 1975 1975 1975 1975 1975	Registered1934	A-0	116 117	117 Aug'00 115 May'00	1000	115 117% 116 115	Iowa Midland 1st 8s1900 Mil & Mad 1st 6s1905	A -0	•108 •118	103 Nov'99 11254 Apr'00		
Cortenies Act See St. 18 100. Outstander Ad. See ProCed. Oh 19 A.S. See DO R 2. No. 19 Cortenies Corteni	M&StListgug7s1927	J - D	1081	10814 Ang'00		105 108%	Ott C F & St P 1st 5s1909 Winona & St Pet 2d 7s 1907	M-8	*112 *1224	1111 Apr'00 1224 J'ly '00		120 1224
Convertible deb 5. 307 F. A. 105% 1.04 May 00 10. 10 10 10 10 10 10 10 10 10 10 10 10 10	Card & Shawn. See Ill Con.	M-8	******				Mich Div 1st gold 6s 1924 Ashland Div 1st g 6s 1925	J - J	1874	187% 137%	8	1874 1874 1874 1874 1894 1894
Central Ohio. See Ball & Ord. See Ball & Ord	Carthage & Ad. See NYC&H. OB Is F & N. See B C R & N.	1	87 90	90 90	1	8714 90%	Convertible deb 5s1907 Incomes1911	F-A	105%	106 Ang 00 112 Nov'99 129 129	3	105 106
Control Cont	Central Ohio. See Balt & O. CenRR & B of Ga—Colg 5s'8'8 Cent of Ga Ry—1st g 5s.1945	M-N F-A	90 92	925% J'ly '00 117 117	42	91 9256	Registered1917 General gold 4s1988 Registered1988	J - J J - J J - J	106% 107	128% J'ly'00 106% 107 107 Apr'00	280	105% 108%
Mobile Divising 5s. 1946] J J 09 4 98 102 Jne 99	Consol gold 5s1945 Registered1945	M-N	******	92 924 97% Oct. 99	87	881 96	1 at 216	J - J	87% 90	86% Aug'00 98% May'09		80% 80%
Mobile Divising 5s. 1946] J J 09 4 98 102 Jne 99	3d pref income g 5s1945 3d pref income g 5s1945	Oct.	1136 1335	111/4 12 6% J'ly '00	3	91 141 91 141 11 7	Small	A- 0	111			
Control Cont	Mid Ga & Atl Div 5s1947 Mobile Div 1st g 5s1946	J - J	* 94 98 *100	102 J'ne'89 105 May'00	• • • •	105 105	Chie St L & Pitts. See Pa Co. Chie St P M & O con 6s 1980		188	138¼ J'ly '00 132 May'00	• • • •	
Am Dock & Imp Co 5a. 1921J - J 144, 1124, 1119, 1154, 1154, 1164 Reen gu Sc 5a. 1921M - N 100 April 101 Ap	General gold 5s1987 Registered1987 Convertible deb 6s1908	J - J Q-J M-N	121% 122	121% 122 121% Aug'00 130 J'ly '00	36	117% 125 116 122% 130 130	Nor Wisconsin 1st 6s1930 St P & S City 1st g 6s1919 Chio Ter Transfer g 4s1947	J - J A -O J - J	*130% 131 92% 92%	130% May'00 130% 180% 98% 93	8	140 140 127 1394
Contribution See So Pac Co Co St L. Colar See Co Co S	Lea & Hud Rgen gug 5s.'20 Leh & W B C 5s1912	M-N	******	100 Apr'00		100 108	General gold 6s1932 Chio & West Mich Ry 5s.1921	Q- D	106	106 Oct.'99 11834 Aug'00 100 Oct.'99	• • • •	118 190
Gold 6s. 5. 1930 M-N 1174 1174 1174 1175 1175 1184 1194 1195 1185 118	Cent Pacific See So Pac Co Charles & Sav 1st g 7s1936						Choc Okla & G gen g 5s.1919 Cin H & D con s f 7s1905	J-J d A- 0	11614	108 Jan. '00		108 108
Registered 1992 197 197 1984 1982 197 1984	G 6s ser A1908 Gold 6s1911	A-O1	11736 :	117% J'ly '00	••••	115 117% 116% 119%	Cin D & I lat gn g 5s 1941	M-N	, 114	114 Apr'00		113% 114
Craig Valley 1st g 5s. 1940] - 3 105½	Registered	M-8	99% Fale	117 J'ne'00 99% 99%	38	9534 10086	Clearfield & Man. See BR&P. Cl Ak & Ceq & 2d g 6s1930	F-A	100010 00010.	•••••		
Warm Spr Val late 5 s 1941 M - 8 108 Aug '00 108	Craig Valley 1st g 5s1940 B & A Div 1st con g 4s 1989 2d con g 4s1989	1 - 1	105%	100 J'ly '00 105¼ 105¼ 98 J'ly '00	· i	100 100 101 108	Gen g 4s	J - J	98% Bale	97 J'ne'99 9814 9814		93 9834
Solid Register 1900 M - N 1011/2 1063/2 Feb 99 101/2 101	Warm Spr Val 1st g 5s 1941 Elis Lex & B S gn g 5s.1902 Chic & Alton sink fd 6s1903	M-8 M-N	108	103 Aug'00 1054 J'ly '00		100% 108 105 108%	Registered	M-N M-S	******	103 1C3 99 May'99		****** ******
Con 78	2d 7s	M-N	101%	106% Feb'99	****		CISt L & O cons 6s1990 1st g 4s1938	M-N Q-Fb	1041/	105% Apr'00		105 105%
Denv Div 4s	Con 781908 Sinking fund 581901	A- 0	108%	108 108	1	109% 118% 101 103	Cin 8 & Ol con 1st g 5s. 1998	J - J	114 Sale 135 13514	114 114 135¼ Aug'00		185% 186
10 10 10 10 10 10 10 10	Denv Div 4s	F-A J-J	102% Sale	102% J'ne'00 102% 102%	3	100% 102%	Gen consol gold 6s1931 Registered1984	1 - 1	131 ,			****** ******
Registered	10wa Div sink id 5s 1919 4s1919 Nebruska Exten 4s 1927	A- 0 M-N	105% 110% 111%	115% J'ly '00 105% J'ly '00 111 111	* * * * *	115% 117 108 107	O Ind & W 1st pf 5s1988 Peo & Hast 1st con 4s.1940 Income 4s1990	A-O	85 87% 87 89	8714 8714 88 98	1 15	8414 9914 84 8414
Han & St Jos con 6s	Registered	M-8 M-8	125	11134 J'ne'99 102 Jan.'00 126 Aug'00	4 4 4 4	102 102	Cl Lor & Wh con 1st 5s. 1983 Clev & Marietta. See Pa RR. Clev & Mahon Val g 5s. 1988	A-0 J - J	•109 ·····	109% J'ly '00 180 May'00		108 109% 128 180
Gen con 1st 5s 1937 M-N 115 115½ 115½ 115½ 115½ 2 112 117 Ool & 9th Av. See Met St Ry. Registered 1937 M-N 115 115 May'00 113 115 Oolum & Greenv. See So Ry. Col & H Val. See Heile See Fig. See Fig	Ohio & Bill. 1stsfcur 6s. 1907	J - D	114	128 J'ly '00 114 114	2	119 132 112 116	Clev & Pitts. See Penn Co. Col Midl'd-1st g 8-4s1947	J - J	7416 75	75 75	9	68 794
Chic & Ind C Ry 1st 5s 1936 J - J 10v 110 Aug'00 1051/4 119 Col & H Val. See Hock Val.	Gen con 1st 5s	A- O M- N	115 115	134 J'ne'00 115% 115%	2	133 ½ 188 112 117	Col & Sou 1st g 4s1929 Ool & 9th Av. See Met St Ry.					82 87
Refunding g 5s 1947 J - J 108 108 Aug'00 100 107 Dak & Gt 8o. See CM & 8tP.	Ohio & Ind C Ry 1st 5s 1936	J - J	109	110 Aug'00	6 6 2 4	10514 118	Col & H Val. See Hock Val.	A- 0				000000000000000000000000000000000000000
*No price Friday; latest bid and asked this week. {Bonds due July, \$Due Noy, [Due June, 1Due Jan. &Due May. aOptionsales. bDue Aug. cDue April. dDue Oct.							Pallas & Waoo. See M K&T.	1	1	1		

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). -GAS SECURITIES, &c.

Maroot Railways.	Bid. Asi	Gas Securities.	Bid.	Ask.	Gas Securities. Bid.	Ask.	Gas Securities.	Bid. Ask.
So Side El (Chio)—Stock.	98 98				NY & East River das-	110	Chicago Gan-See N Y Sto	
SyraouseRap.Tr., 5s, 1946 Union Trac (Chic) Com		NEW YORK.			1st 5s 1944J&J \$111 Consol 5s 1945J&J 105	113	Incinnati Gas & Coke Joi Gas L & Heat—Com	1995 300
Preferred.	50 51	Cent Union Gas-1st 5s			Nor Un 1st 5s 1927M&N 102	104	Preferred	70 78%
United Rys (St L Transit)		Con Gas (NY)-Stock-N			Standard Gas-Common. 120	126	lat 5s 1939J&J	
Preferred	86 89 844 85	Deb 5s 1908M&N	883	90	Preferred	146	Consolid Gas (NJ)—Stok	
Un'd Tr&Elec(Prov)-8t'k	109 111	Con. 5s 1939M&8	§ 118	110	OTHER CITIES.		Consol Gas (Pitts) 50	
West Chicago st					Baltimore Consolidat—Se & Balt		Pref 50	150
Worcester (Mass) Tr-Com			\$105%	108	Boston UnitedGas Bonds-Bosto	n Lin	Consum Gas (J City)—Stk	102 (08
Preferred	404	NY Blec Lt Ht & Pow-N	V Sth	Hych	Buffalo City Gas-Stock. 4	436	lat 6sM&N	1104 106
		Il Gold 5s-See N. Y. Stk.	Exch.	List.	1st 5s Bonds 64	65	And interest †Price	per shiare.

1100001 10, 10001]								,		
BONDS. N.Y.STOCK EXCHANGE WEEK ENDING AUG. 17.	Interest Period.	Price Friday, Aug. 17.	Week's Range or Last Sale.	Bond Sold.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING AUG. 17.	Interest Period.	Price Friday, Aug. 17.	Week's Range or Last Sale.	Range since Jan. 1.
Del Lack & Western 7s 1907	M-S	1374 1334	Low. High. 184% 121%	25	Low. High 128 124%	Ill Cen. St. L. Div. (Con) Gold 31/81951		Bid. Ask.	Low, High. No. 1011 Aug'00	10w. High
781871-1901	1-D	139	198 J'ly '00	****	188 1414	Registered1951 Spring Div 1st g 34s.1951	J - J	******	95 Dec'99	
NY Lack & Wint 881921	F- A	117 120	183 J'ly '00		133 137 4 119 120	Registered	F- A	111% 118	1135% J'ly '00 21 Aug'00	111 114
Term & impt 451923 Byr Bing & N Y 1st 7s.1906 Warren 2d 7s1900	A- 0	102	132 Feb'00 108 Aug'98		123 123	Bellev & Car 1st 6s1923 Carb & 8 1st g 4s1932 Chie St L & N O g 5s1951	M-8	125 100 125	26% May'00	125 196%
Del & H-1stPa Div 7s. 1917 Registered			14816 Movinn		148% 148	Registered1951 Gold 31/s1951 Registered1951	J - D	* 99	95 Dec'99	100 195
Registered1906	A- 0	119%	118% J'ne'99		1124 115	Mem Div 1st g 4s1951 Registered1951 St L Sou 1st gu g 4s1931] - D	100	06% Aug'99	101011 110000
Registered1906 Rens & Sar 1st 7s1921 Registered1921		148	48¼ J'Iv' 00	Lancal	114714 1488/	Ind Dec & W 1st g 5s1985 1st guar g 5s1985	J - J	108	10814 Aug'00	1083 105
Del Riv RR Bge. See Pa RR. Den & R Grist gold 781900 lat cong 481936 lat cong 4 Ms	M-N J - J	97% 98	104% Apr'00 98 Aug'00		10214 10454 9614 9914	Ind III & Ia 1st ref g 5s1948 Int & Great Nor— 1st gold 6s1919		120		119% 191%
Ist con g 4 ks	J - D	101	01% J'ne'00	a	107 107%	8d gold 5s	M-8	50 55 118¾	87¼ J'ly '00 55¼ May'00 118 118 8	55% 53 111 115
Des M&Minn. See Ch & N W. Des M Un Ry 1st g 5s1917 Det M&Tol. See L S & M So.	M-N	106	08% Way,00		10814 10914	Iows Midland. See Ch & N W. Jefferson RR. See Brie.				
Det & Mack 1stlieng 4s.1995 Gold 4s	J - D	88 85 1	89 J'ne'00 109 J'ly'00		76% 82%	Kal & G B. See L S & M S. an & Mich. See Tol & O C. K C & MR&B let gug 5, 1999	A -O	68 72	78 J'ly '00	
Dul & Iron Range 1st 5s. 1937 Registered	A-0 J-J					Kansas Mid. See St L & S F	A-0	00 72	78 319 00	08
Dul Red W & 8 1st g 5s.1928 Dul So Shore & At g 5s.1987 That of Minn. See StPM&M.	J - J	114	924 Feb.'99 1144 J'ne'00	• • • •	110 1143	Kentucky Cent. See L&N. Keok & Des M. See CRI & P. Knoxville & Ohio. See So Ry.		,		
East of Minn. See StPM&M. Last T Va & Ga. See. So Ry. Elgin Jol & E 1st g 5s 1941 Eliz Lax & B S. See C & O.	M-N	110 111	109% J'ly '00		107% 118	Knoxville & Ohio. See So Ry. Lake Erie & W 1st g 5s. 1937 9d gold 5s	J - J I - J	115% 117% 116% 118%	1201/4 1301/4 2 1151/4 Aug'00	1161/198 1081/119 1101/1191/
Elm Cort & No. Bee Leh&NY.		410084	11734 J'ly '00		116% 118	Lab Val (Pa) only 54, 1997	M-N	100000 000000	104 Aug'98	
9d ext gold 5s1919 3d ext gold 41/s1998 4th ext gold 5s1930	M-8	113%	16% Jan. 00 16% J'ne 00 188% Mar'00		118% 116% 198% 198%	Registered 5s1997 Leh V N Y 1st gug 434s1940 Registered1940 Leh V Ter Ry 1st gug 5s1941		*10816	108% 108% 1 108% Nov'99	106% 110%
5th ext gold 4s1998 1st consol gold 7s1990 1st consol gold fd 7s1990	2 - D	TUNON	0614 Apr'99 18814 J'ly '00 148 Dec'98		187 142	Registered	A- O J - J	•118	109% Oot.'99	************
Erie 1st con g 4s pr bds. 1996 Registered1996 1st con genllen g 4s1998	J - J	87 88 82 87	984 May'99	8	371/4 92	Registered	M-8	98 94	98¼ J'ly '00	9114 9814
Regist red1996 Buff N Y & Eric 1st 7s.1916 Buff & B W gold 8s1908	J - D	******	140 Feb '99			El O & N let g let pf6s. 1914 Gold guar 5s	A 0	* 90		
8mall	M-N	*1151/116	1164 Apg'00	a2	114 1174	Len & Wilkesb. See Cent NJ. Leroy & Caney Val. See Mo P.				·
Long Dock con gold os. 1935	A- U	188	38% l,ue,00		136% 189%	Long Dock. See Hrie.				
NY & Green Lgug 5s. 1946	M-N	110%	109 Oct. 98			1st con g 5s1981 1st con g 4s1981 General gold 4s1988	2-11 3-11	100	ELDUIY TOUYN XI	98 108
Small	$\mathbf{I} \mathbf{A} = \mathbf{O}$	1011814	119 Aug'00 10814 Aug'00	1001	1163 120	Ferry 1st gold 4% 1922 Gold 4s	M -8	100	105 J'ne'00 10214 May'00 9414 9456 8	9714 105
Terminal lat g ba 1945	MT-V	1.108 118	94 94 118 Apr'00	8	98 99% 98 97% 108% 118	Debanture gold 5s1934 Bklyn & Mon 1st g 6s.1911 1st 5s1911	J - D	95		****** ******
Regis \$5,000 each . 1948 Wilk&Haalstgug 5s1949 Brie & Pitts. See Pa Co.	J - D		104 107	3.2	104 109	N Y B & M B cong 5s1937	A- 0	107	107 Jan.'99	105 105
Escan & L Sup. See C & N W. Eureka Springs 1st g 6s.1988 Ev & T H 1st con 6s1921	F-A	*128 123%	55 Nov'97		120 125%	For Shb 1st con g guss 182 La & Mo Riv. See Chi & Alt. LE & St L Con ong 5s Tr certs			106 May'00	
1st general gold 5s1942 Mt Vernon 1st 6s1925 Sull Co Br'ch 1st g 5s1980	A-0	107 107%	107% Aug'00		100 110	General gold 4s1948 Louisville & Nashville— General gold 6s1980	M-8		874 J,1A,00	
Ev&Indlet con gug 6s1926 Fargo & So. See Ch M & St P.	7 - 7	******	105 J'ly'00			Gold 5s	M-N J-J	98% Sale	111 Aug'00 80	107% 118% 98% 101%
Fint & Pere M g 6s1920 1st consol gold 5s1930 Pt Huron Div 1st g 5s.1930	91 A = O	105 109	1231/4 J'ne'00 1051/4 1051/4 1071/4 May'00	2	102 109% 105 110	Coll trust g 5s1931 Col tr 5-20 g 4s1908-18	M-N A-O	98%	109% J'ly '00 98% Aug'00	98% 100
1st land grext gold 5s1980 Consol gold 5s1943	J - J	100 108	101 Mar'98			Uecel Br 7s	I - D	11244	100 Mov'97 11314 Aug'00 108 Jan.'98 108 May'00	11136 11436
Fort St U D Co 1stg 4141941 Ft W & D C-1stg 4-6s.1921	j - j	72	105 Mar'98			Sd gold os1980	J - J	112	127 J'ly'00	117 117
Ft W & Rio Gr 1st g 3-4s, 1923 Gal Har & S.A. See S P Co Gal H&H of '82 1st 5s, 1913	3 1 - J	57		••••	55 60	Pensacola div gold 6s. 1920 Pens & Atl 1st gu g 6s. 1921	M-8	108	109% Nov'99	
Ga & Ala By lat pf g 5s. 194 1st consol g 5s194 Ga Car & No 1st gn g 5s. 192	A- 0	078/	108 Dec '98		90 80	8 & N A congug 5s1936	M-8	10814	107% Aug'00	107 111
Gila V G & Nor. See So Pao Co		103	88% 18H'.00		99% 99%	Lana Mamistg 4161987	J-J M-8	98 97%	9616 97 2 10714 Jan. 00	954 98 1074 1074
Grand Rap & Ind. See Pa Co Gray's Pt Term See St L SW Han & St J. See O B & Q Ousstonic. See NYNH&H	71					NFla&Slatgug5s1997 L&JeffBge Co gug 4s.1945 LNA&C. See Cl&L.	M-8	107	98% Oor.38	109 1109
Hock Val 1st con g 43s.199 Registered199	9 J - J	100% 100%	100% 100%	40	98% 108%	Mahon Coal. See LS&MS. anhattan By con 4s.1990	A-0	101% Sale	101% 101% 84	99 105
Col & H V 1st ext g 4s. 1941 Houst B & W T 1st g 5s. 1931 Hous & Tex Cen. See So P Co	B A-O B M-N	10514 107	104 J'ne'00 104% J'ly '00		102 108 100 105	Metropol HI 1st g 6s1908 Man 8 W Coloniz g 5s1934 McK'pt & B V. See P McK&Y	1 - J	114% 115%	114% J'ly '00	
Ilinois Central—		115	116 J'ne'00	,	114 116	Metropolitan El. 844 Man Ry.	J - J	80	78 J'ly '00 25% 28 73	70 81
1st gold 81/s195 Registered195	1 J - 3	105%	113% Mar'00 105 Aug'00 109% Apr.'98	3	104% 108	Moulp & coll g 5s1938	J'1y	26 Sale 19 13	1 2 10 2 0 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1	11
1 st gold 3s sterling195 Registered195 Coll Trust gold 4s195	21 A - C	*103 105	109 109		100 105	dex Internatist con g 4s. 77 Vex Nat 1st gold 6s 1997 2d inc 6s A Ch strond 1917	J-D	100	86 8616 15 10816 Apr 00 81 Apr 00	II OT OT
Registered195 L N O & Tex gold 4s195 Registered195	3 M-N	102 1024	104% Jan.'9		101 104	4ex North 1st gold 8s. 1910 Registered1910	An.i	9	18% J'ly '00	105 105%
UMITO BYIGUA POIG 4R I WO						Mich Cent. See N Y Cent. Mid of N J. See Erie. M L S & W. See Chic & N W Mil & Mad. See Chic & N W				
Registered195 Middle Div reg 5s192	3 J - J	119	123 May'9	9	100 1039	Mil & Mad. See Chic & N W. Mil & Mad. See Chic & N W. Mil & North. See Ch M & St F. Mil & St P. See Ch M & St F.				
Begistered195	1 J - J 1 J - J	90% 90%	90% Aug'0	0	80 923	MULSTP. Sau Ch M & St F				

*No price Friday; these are latest bid and asked this week. †Bonds due August. ‡Due April. |Due January. †Due October. †Due July. a Optional

OUTSIDE SECURITIES (GIVEN AT FOOT OF ? CONSECUTIVE PAGES).—GAS, TEL. & TELEPH., &c

Gas Securities. Bld. Ask.	Gus Securities. Bid. Ask.	Gas Securities. Bid. Ask.	Teleg. & Teleph. Bid. Ask.
Detroit Gas-See N Y Hxo h. list.	Kansas City Gas 100 40	Ohio & Ind Con Nat & Ill - 28 82	Tolog, de Teleph.
Besex & Hudson Gas 40	58 1992A&O 99% 101	Ohio&Ind-1st 8s '28J&D 54 58	American Dist Tele-NY Stock Exch
Fort Wayne (Ind) 86 45	Laclede Gas-N Y Stock Hxch.	Peoples Gas & Coke-NY Stook Broh	Bell Teleph. of Buffalo 1121/2
1st 6s 1925	Lafayette (Ind) Gaz 40 46	Philadelphia Co-See Boston List.	Central & South Amer 102 106
Grand Rapids-Stock 100	1st 8s 1924	Providence Gas 50 9434	
1st 5s 1915F&A 1108 108	Loganspt & Wab Val—	8t Joseph (Mo)	
Hartford (Ct) Gas L25 † 48 51	1st 6s 1925J&D 60 68	5# 1987J&J \$ 93 95	Commercial Cable 165 170
Huison Co Gas 85 40		8: Paul Gas-Stock 46 52	Commer Union Tel (NY). 110 115
5sg 1949 102 103	1st 8s 1926A&O 2105 107	Consol 5s 1944 M&8 2 7934 81	E opire & Bay State Tel. 75
Indiana Nat & Ill Gas—		Syracuse Gas—Stock 10 14	Brie Teleg & Telep—See 8 tek Hx List
1st 6s 1908 M&N 61 65	Newark Consol Gas 100 58	1st 5s 1946	
Indianapolis Gas—Stock. 80 90	58 1948J&D 1108 108	Western Gas (Milw) 91 98	And interest. †Prico per sh are,
1st 6s 1920 MAN 10014 10114	New Ring Gas & C. See Rolston Lilet.	Sa-See N Y St. By list.	

BONDS.	est od.	Price Friday.	Week's Range or	nds	Range	BONDS. N.Y.STOCK EXCHANGE WEEK ENDING AUG. 17.	od.	Price Friday.	Week's Range or	Bond.	Range
WEEK ENDING AUG. 17.	eri	Aug. 17.	Last Sale.	Bond.	Jan. 1.	N.Y. STOCK EXCHANGE	2.5	Aug. 17.	Last Sale.	Boss	Jan. 1.
WEEK ENDING AUG. 17.	P P	Bid. Ask.	Low. High.	No.	Low, High		-	Bid. Ask.	Low. High.	No.	Low. High
Minn & St I — 1st g 7s 1927 Iowa ex 1st gold 7s 1909	J - D					N Y & Greenw Lake, See Hrie					
South West ex 1st g 7s. 10	J - D	127	1221 1221		1224 1224	N Y & Har. See N Y O & Hud. N Y Lack & W. See D L & W N Y Lack & W. See Brie.					
Pacific ex 1st gold 6s.1921 1st cons gold 5s1934	M-N	113% 114			11112 1181	NYANH REANVNHAU			104140400		
Min & St L gu. See B C R & N	M-8	97% Sale	97 97%		93 99%	NYNH& Hart 1streg 4s. 03 Convert deb certs \$1,000	J - D	*190	104% Oct.'97		185% 191
M&P 1st 5s st 4s int gu'36						SMAU COTUS \$100	1 1	******	TON YELL		185 189% 183 188
M SSM&A 1st g 4s int gu.'26 M StP&SSM cong 4s int gu'38	J - J				100000 00000	Housatonic R con g 5s. 1937 N H & Derby con 5s 1918	IM-N	116		****	
Minn Un. See St P M & M. Mo Kan & Tex-1stg 4s. 1990	J-D	9214 Sala	92 9216		8814 9374	NY&NE 1st 7s1905 1st 6s1905	J - J	114	114 Jan.'00 118 J'ly '99		114 116
2d gold 4s	F-A	66% Sale	66% 67	102	65 70%	1st 6s	M_R	IJ7 MAIA	108 107	18	102 107
Boonev Bdg Cogug 7s'08	M-N		100% Nov'99			BACH #5.000 ARIV 1900	M-8		101% Nov'98	••••	
Dal & Wa 1st gu g 5s. 1940 M K & T of T 1st gu g 5s. '42	M-S	91 93	94 Dec'99 92 Aug'00		88 93341	NY&Put. See NYO&H. NY&RB. See Long Isl.					
Sher Sh&Sou 1st gug 5s.'43 K O & Pao 1st g 401990	J-D	****** ****	98 Aug'00 80 Aug'00		1 4274 4641	NYS&W. See Brie. NY Tex & M. See So Pac Co.					
Tebo & Neosho 1st 7s. 1903	J - D	*105				Nor & South 1st g 5s1941 Norf & West-Gen g 6s.1931	M-N	1914	1141/ J'ne'00 1301/ J'ly'00 183 Aug'00	• • • •	110 114%
Mo K & H 1st gu g 5s1942 Mo Pac—1d 7s1906	M-N	113%	118% 118%	3	1112 11834	New River lat g 8s 1988	A- 0	1261	183 Aug'00 1174 Aug'98	••••	180 188
1st con g 6s	M-81	97 Sale	116¾ 116¾ 97 97	14	114% 121% 94 101%	Imprymt & ext g 6s1934 N & W Ry 1stoong 4s.1996	A-0	9774 Sala	9784 98 1	991	9046 9946
Registered1917 1st coll gcl4 551920	IM-8+	92% Bale	9234 9334		90 98%	Registered1996 Small1996	IA- 01		97% J'ly '00	***	9798 9798
Registered1920 Leroy & O V A L 1st g 5s '28	F-A			1000		OO&T1s gug 5s1922 Boio V&N Elstgug 4s.1989		106	101 Feb'97 101 Aug'00	••••	95 108
Pac B of Mo 1st exg 4s.'98	F-A	106	94 J'ne'00 105% Jan.'00		1058/ 1058/	MORTH HILLDOIN. BONUNI & NW.	WI I		102 1145 00		
2d extended gold 5s.1938 St Louis & Iron Mount—					1121/2 118	North Ohio. See L Hrie & W. Northern Pacific—				0.1	1001 / 1051 /
Genconry &ldgrtg 5s'31 Genconstampgtdg 5s'31	A- 0	110% Sale	110% 110% 110 J'ne'00	31	110 11034	Prior lien r & l g g 4s1997 Registered1997		103% Sale	108% 104 104% Aug'00		102 105 105 105 100 100 100 100 100 100 100
Genconstampgtdg 5s'31 Unif & ref g 4s1929 Verd VI & W 1st g 5s'26	J-J	79 79%	79 · 79¾	70	77% 84%	General lien g 8s2047 Registered2047	Q-Ft	6516 Sala	65% 65% 66% May'00	831	RD 67
Miss Riv Bage. See Ohio & Alt			*****	1 1		St P & N P gen g 6s1928	F-A	*128	131% May'00i		121% 122%
Mob & Birm prior lieng 5s. '45 Small			110% J'ly '00	1		Registered offs1928 Wash Cent 1st g 4s1948 Nor Pac Ter Co 1st g 6s.1933	Q-M	881 89	132 J'ly '99 88% May'00		8894 8894
Mortgage gold 4s 1945 Small	J - J	111111 11111		****		Nor Pac Ter Co 1st g 6s.1933 Nor Ry Cal. See 80. Pac.	J - J	118	117 Aug'00	••••	117 130
Mob & Ohio new gold 6s'27 1st extension gold 6s.1927	J - D	126 Sale	126 126	10	190 128	Nor Wis. See OBt P M & O. Nor & Mont. See N. Y. Cent.					
General gold 4m1938	M-8	85	120¼ J'ly '00 84¾ Aug'00 106¼ Aug'00		83 87	Ohio River RR 1st g 5s 1936		*110	110 J'ly '00		109 110
Montgom Div 1st g 5s. 1947 St L & Cairo gu g 4s. 1931	J - J	107%	108% Aug'00		106% 109%	General gold ba1937	A = 0	ן מע טט	90 90 1	611	80 89
Monawk & Mal. See N Y C & H Monongahela Riv. See B & O						Om & St L 1st g 4s1901 Ore & Oal. See So Pac Co.	1 - 1	75	75 Apr'00	****	00 **
Mont Cent. See St P M & M. Morgan's La & T. See S P Co.						Ore Ry & Nav See Un Pac Ore RR & Nav See Un Pac			-		
Morris & Hasex, See Del L&W	Y 1	•126	100 Au 100		1	Ora Short Lina Rea In Pan					
Nash Chat & StL 1st 7s. '13 2d 8s	i - i	220682	100% J'ly '00		100% 100%	OOF & St P. See C& N W		108 1091	108 108	Q	104% 110
1st con gold 5s1928 1st 6s T & Pb1917 1st 6s MoM M W & Al. 1917		LUUYR Lanana	LIUNA A'NA'UU		110446 107461	I Pad Coast CO-Ist gos. Isto	ת-נו	105 10078	100 100		
ist gold balasper Bon. 1923	J - J	*109	113 Deo'99	***		Facof Missouri. See Mo Pao Panama lets fg 4/4s1917 S f subsidy g 6s1919 Penn Co-Gn let g 4/4s 1921	M-N	100 2	103% May'00		102 102
Nash Flor & Shef. See L&N New H&D. See NYNH&H						Registered1921	J - J		111% Jan.'00		111% 111%
N J Juno RR. See N Y Cent. New & Cin Bage. See Penn Co						Gtd8 scool trustreg. 1937 C StL & P 1st cong 5s. 1932	M = ≈		ION NOA,ARI		
NO&NEpriorlieng 6.1915 NY Bkin & Man Bh. 866 LI.	PO-A	•••••		••••	****	Registered	A- O	*****	10314 Mar'00	••••	108 1084
N Y Cent & HR 1st 7s 1903		1081	111 May'00		109 118	Gengug 4 Maser's A. 1942	J - J	1181	117% Feb '00		117% 117%
Registered 1903 G 816 1997	II - K	109% Sale	1081/6 J'ly '00 1095/6 1095/6		108 111	Series C 31/481948	M-N	1041/2			*****
Registered1997 Debenture 5sof. 1884-1904	M- 8	1071	118% Apr'99		1025/ 108	Brie & Pittgug 81/18 B.1940 Series C1940	J - J	100	101% May'00		10136 10136
Reg deb 5s of 1889-1904	M- A	1071	100% May'00		1020 10.439	N& CBdgegengug 414s.'45 Pitta Cin & St. L. 1st. 7s. 1900	J-J F-A	******	101 Apr'00		101 101
Debenture g 4s1890-1905 Registered1890-1905	J - D	10298	101% J'ne'00	1	110176 10396	Registered1900 PCO&St L congug 41/4s—	F- A	******	109% Apr'97	••••	******
Debt certs ext g 4s1905	M-N	109%	104% Feb.'99 10256 10256	i i	101 108%	Series A	A- 0	11616	116% Aug'00	••••	114 117
Registered1905 Lake Shore ool g 81/48.1998	F-A	96 96%	1021 J'ly '00 9634 9634	68		Series Oguar1942	M-N	110%	113 Nov'981	1	
Registered1998 Mich Cent coll g 31/s1998	F-A	17 th 7th	95 Aug'00	0 8 0 0	95 98 95% 98	Series D 4s guar1945 Series E guar 31/31949	K-A	• 9914	101% J'IV '001		108% 109 100 101%
Registered1998 Beech Ork 1st gu g 4s.1936		****** *****	95 J'ly '00 106% Aug'00		94 97	Pitts Ft W & O 1st 7s. 1912	J - J	******	139% May'00 136 Mar'00		135 139% 186 186
Registered1936 2d gu gold 5s1938	J - J		106 J'ne'98			## 1912 PennRR 1st real es g 4s.1923	A=031		121 3.14 .001	1000	TOT TOF
Registered1936	J - J					Con sterling g 6s1905	J - J	*116			
Cart & Ad 1st gu g 4s. 1981 Clearfield Bitum Coal Corp		*******	• • • • • • • • • • • • • • • • • • • •			Con g 5s1919	M-S	120	• • • • • • • • • • • • • • • • • • • •	• • • •	
Small bonds series B40	J - J		9 5 J'1y ' 98	l l		Registered1919 Cong 4s1943	M-N	108		****	***************************************
Gouv & Oswe 1stgug 5s.'42 Moh & Mal 1stgug 4s.1991	M-S	******	10714 1719 200	••••	1068 1071	Cla Mar lat gn g 440.1935	M-N	******	112% Mar'00		109 1194
N J June R gu 1st 4s .1986 Registered 1986	F-A	1 700 100000	ITON TOD OO		I WAT WAT	DRRR& Bge 1stgu 4sg.'36	F-A	*****	109 Nov'97	••••	******
NY&Putlstoongug 4s.'93	A- 0					1 Sun & Lewis 1st g 4s., 1936		106			
Nor & Mont 1st gu g 5s. '16 West Shore 1st 4s gu. 2361	$J_{\alpha} = J_{\alpha}$		11136 11136 110% 11136		110 115%	UNJRR & Cangen 4s. 1944 Pensacola & At. See L & Nash					
Registered	J - J		108¼ J'ne'00		110 114	Peo Dec&H 1stg 6str rec.'20 Evans Div 1stg 6s trrec.'20	M-8		101 May'00 100% Apr'00	****	99 100%
Registered1900 Consol 2d 7s1908	Lf = D	1112 116	101% May'00		111112 114121	Peo & Hast. See O O C & St L	M-N		22 Jan.'00		22 22
						Peo & Pek Un 1stg 6s1921 8d g 4\(\frac{1}{2}\)sFeb., 1921		198 132	180% Mar'00 98 J'ne'00		130% 180% 98 99
GC14 3%s1997 Registered1997 Cina 8 1stg L8&M 87s'01			በ1 1 በ124 Massinn	1 1	111014 11014	Fine Creek reg guar6s1932	J-D	******	187 Nov'97	••••	****** ******
Det WOT & LOITHE ANIBOO	B- A	117	118% J'ne'00		119 121	Pitts Cin & St L. See Penn Co. POC& St L. See Penn Co.		4175	1071/ 0 -4 100		
KA&GR 1st g o 5s.1938 Mahon C'l RR 1st 5s.1934	J - J	127 130%	1294 Apr'00		1294 1294	Pitts Clev & Tol 1stg 6s 1922 Pitts Ft W & Ch. See Penn Co.			107% Oct. '98		
Mich Cent—1st con 7s1902 1st con 5s1902		1081	1051/6 J'ly '00	l l	105% 109% 102% 104%	Pitts June 1st g 6s1922 Pitts & L Brie—2d g 5s1928	A-01	*112	131 Nov'98		
бв1909 бв1931	M-8 M-8	12014	121 Aug'00		1197 121	Fitts MoK & Yo—1stgu 6s.'32 Sd guar 6s1934	J - J	139			
Registered 1931	Q-M	****** *****	127 Dec'99			McKee & B V 1st g 6s.1918	J - J	90	90 J'ne'99	• • • •	
Registered 1940	J - J		108 Jan.'98		105 105	Pitts P & F 1st g 5s1916 Pitts Sh & L H 1st g 5s1940	A- 0	TID	TIDM J.IA .OOL		11079 11078
Bat O & St 1st gu g 8s. '89 N Y & Harlem g 8 % s 2000	M-N		115% May'00	4 4 6 2	11574 11574	1st consol gold 5s1943 Pitts & West 1st g 4s1917	J - J	100%	87% Jan.'00 100 J'ly'00		AAM TOT
Registered	M-N A- O	*120	198 J'iv '99			JPM & Co certis	M-N	10018	100% 100%	1	99% 101%
						Deading Cogeng 4s1997	J - J	87% Sale	87% 88 84% Dec'99	169	
RW&OTRistgug 5s.18 Utica & Bik Rivgug 4s.'82	M-N	109	107 47-100	••••	• • • • • • • • • • • •	Sensselser & Sar. See D & H.			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
NY Ohic & St L 1stg 4s.1937	A- 0	1071	1071 Aug'98	****	104% 108%	Rensselaer & Sar. See D & H. Rich & Dan. See South Ry. Rio Gr West 1st g 4s1939 Utah Cent 1st g u g 4s.1917	J - J	98 Bale	98 98%	22	94% 100% 85 86%
Begistered1987	1A- ()	1	May'00		11085 106	ii iitah Cent Ist gu g 4s. 1917	- M-UT	07	00% Mar'00	••••	00 005

*No price Friday; these are latest bid and asked this week. † Due Jan. † Due July. † Due June. † Due May. † Due Nov a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—TRL., ELEC., FERRY &C

Tolog. & Teleph. Bid	. A	sk.		Bid.	Ask.	Electric Companies. Bid.	Ask.	Ferry Companies.	Bid.	Ank
Gold & Stock	11	7	Toleg Telep & Cable—See West'n Union Teleg—N Y	Phila	list.	General Electric Co-N Y Stock	Exch	Brooklyn Ferry-Stock	18	20
Hudson River Telephone 115		0	Electric Companies.	DUUL	HXoh	Hartford (Ct) Elec Lt Co. 160		Bonds 5s-See Stock Ex	list.	
Internation Ocean			Allegheny Co Light Co Brush Electric Co		170	Mo Hoison Miestrie 17 Do preferred 53		Metropolitan Ferry—5s N Y & N J Ferry—Stock		110
Mexican Telephone—See Bos	oni		Consol Electric Storage	18	20	Narragan. (Prov) El Co.50 † 92		1st 5s 1948J&J	105	107
New Eng Telep—See Bost on li Northwestern Telegraph. 122		7	Eddy Electric Mfg Co25 Edison El III Co NY—N Y	Stock	14 Broh	Rhode Island Electric of N J 18	80	NY & BR Ferry-Stock. Bonds 5s of 1922. M&N	9536	
NY & NJ Telephone 165	16	8	Edison El Ili Co Brk—N Y Edison Ore Milling Co	Stook	Hxch	4s 1929	to list	Hoboken—Stock		70 118
5s 1920	10	00	Blectro-Pneumatic Trans	3	314	4144 1939-See Balto ii st.		UOD. OF	98	9934
Providence Telephone 95 Southern & Atlantic 96		00	Fort Wayne Elec. Co25		48	Woonsocket (B. I) Mi Co	*****	iAna interest. †Price	per sn	W.A.

A CGUST 10, 1900.]						- (° []				
BONDS. N.Y.STOCK EXCHANGE WEEK ENDING AUG. 17.	nterest	Price Friday. Aug. 17.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING AUG. 17.	nterest	Price Friday, Aug. 17.	Week's Range or Last Sale.	Range since Jan. 1.
		Bid. Ask.	Low. High.		Low. High	Southern—(Con)	77	Bid. Ask.	Low. High. No.	Low. High
Bio Gr June 1st gu g 5s. 1939 Rio Gr So 1st g 8-4s 1940 Roch & Pitts. See B R & P.	j - j	77 80	7714 Aug'00	****	71 81	Virginia Mid ser A 6s.1906 Series B 6s1911	141-8	7113		******************
Rome Wat. & Og See NY Cent. Calt Lake Clatger 6s 1913 Ct Jo & G I latg S-4s 1947	J - J					Series C 6s1916 Series D 4-5s1921	M-8	105	102 Oot. 99	****** *****
St L & Cal. See Mob & Unio.	J - J	* 82%	8214 J'ly '00	****	81 85	8mall	M-8	******	109 Jan.'99	
St L & Iron Mount. See M P. St L K O & N. See Wabash.						8mall	IVI - 8		110% 110% 2	Hassass seems
St L M Br. See T RR A of StL St Louis & San Francisco— 2d gold 6s Class A1906		112% 119%	110 Nov'99			Gen 5s 1936 Gtd stamped1936 W O & W 1st oy gu 4s.1924	M-N	110	110 Aug'00	108 111
2d gold 6s Class B 1906	M-N	TIWAT ITGA	112 J'ly '00 1114 J'ly '00		111 1184	West N Clatton g 6s. 1914	J - J	•116	117% J,là ,00 ····	114% 119
General gold 6s1931	J - J	121% Sale	121% 122	****	1218/ 125	Sunb & Lew—See Penn RR.				1
General gold 5s1931	J - J A- ()	109 Sale *103 80 Eale	108% Apr'00	14	108 1184	Stat Isl By 1st gn g 41/s. 1943 Syra Bing & N Y. See DL&W.		1	1198/ I'ne'99	
8t L & S F RR g 4s1996 Southw Div 1st g 5s.1947 Cent Div 1st g 4s1929	y- 0	*100	100 J'ne'00		9814 100	Ter A of St L 1st g 41/s. '89 1st congold 5s. 1894-1944 St L M Bge Tergn g 5s. 1930	F- A A- ()	*114 116	114% J'ly '00 111 Jan.'00	114% 114%
Ft 8 & V B Bdg 1stg 6s.1910 Kansas Mid 1st g 4s1937	A = 0	****** *****	105 Oct.'97			Tex & NO. See So Pac Co.	M-8	•104	105 Aug'00	105 105
St L So. See Illinois Cent. St L S W 1st g 4s bd ofs. 1989	M-N	89% Bale	891/6 90	46	85 98%	1st gold 5s2000 2d gold inc. 5s, Dec2000	Moh.	1° 58	1 68 May'001	1101/6 116
2d g 4s inc bond offs1989 Gray's Pt Ter 1stgug 5s'47 St Paul & Duluth 1st 5s.1931	J - D	61 Sale	58% 61 120 Feb'99		53% 65%	Eng trust Co ctfs	J - J	113 115	113½ 113½ 5	105 11436
2d 55	A- 0	*11234	110 Apr'00 100% 100%	···i	97% 100%	General gold 5s1935 Kan & M 1st gu g 4s1990	J - D A - O	99% 101	99% Aug'00	11 95 1094
St Paul M & Man 3d 6s.1909 1st consolgoid 6s1933	A- 0 J - J	118 14156	117¼ J'ly '00 187¼ Aug'00	***	117% 121	TSt L & K C 1st g 6s tr. 1917	J - 3)	91	180¼ J'ne'00	110 13034
Reduced to gold 41/1 1933	J - J	113% 114%	137% Feb'99 114 Aug'00		112% 116%	Tor Ham & Buff 1st g 4s. 1946 Ulster & Del 1st og 5s. 1928 n Pac—RR & 1 gg 4s1947	J-D:	106	99 Ang'99	103 107
Begistered1933 Dakota ext gold 6s1910 Mont Ext 1st gold 4s1937	M-N	119 121 103 104	106% Mar'98 118% May'00 103	3	118¼ 121¼ 102¼ 105	Registered1947 OreRy&Nav1stsfg6s1909	J - J	109	110 Ang'00	110 110
Registered1937 MM 1stdiv1stg5s1908	A- 0		104 Jan.'99 10856 Apr'00		10854 10856	Ore ShortLine 1st g 6s1922	F-A	10238 Sale	125% 125% 8	125% 180
Registered 1908 Nor div 1st g 4s1940	A-0					Utah & Nor 1st 7s1908 Gold 5s1926 Ore Sh L—1st con g 5s. 1946	1 - 1 1 - 1	*110	102 May'97	1101/ 1181/
Registered1940 Minn Union 1st g 6s1922 Mont O 1st gu g 6s1937	J - J	180	128 Apr'00 131 J'ly'00		128 128 1294 1844	Non-cum inc A 5s1946 Non-cu inc B & col tr 1946	8ep.4	104 ,,,,,,	100 J'ne'00	1108 108
Registered1937 1st guar gold 5s1987	J - J	1151/4 118	115 Apr'97 118% J'ne'00		118% 118%	Uni M J RR & O Co. See Pa RR Utah Central. See Rio G W				
Registered1937	1-7	*117	190 45700	1000		Utan & North, See Ore S L.				
St P & Nor Pac. See Nor Pac St P & B'xCity. See OStPM&O	J - D	******	*****	••••		Ver Val Ind & W. See Mo P. irginia Mid. See South Ry. Wasash lat g 55 1930	IM-N	117% Sale	117 1174 11	113 11834
8 Re Pres & Ph 1st g 5s.1942	M-8					W abash 1st g 5s1939 2d gold 5s1939 Debenture series A1939	$\tilde{J} - \tilde{J}$	******	101 101% 30	11 98% 104
8 F & N P 1st s f g 5s1919 Say F & W 1st con g 6s.1934	J - J A - O	121	113 J'ne'00 126% Jan.'00	••••	113 113 125% 126%	Series B		110 11056	1109% Aug'001	11108 112
1st g 5s	J - J	******	128 Dec'99			Des Moin Div 1st g 4s. 1939 StChas Bridge 1st g 6s. 1908 Warren BR. See Del T. & W	A- 0	1111/4	111 May'00	109% 118
Scioto Val & N H. Ses Nor & W	J - J	*10516	104% Fab. 98			Warren RR. See Del L& W Wash Cent See Nor Pao Wash O& W. See Southern				
Car Cent 1st con g 4s. 1949 Sher Shr & So. See M K & T Sod Bay & So 1st g 5s1924				1		West N Y & Pa 1st g 5s. 1937 Gen g 8-4s	A - O	9312 9387	9356 9434 22 9356 9434 22 9354 J'ly '00	110 190 6834 9534 2234 35
So Car & Ga. See Southern. Southern Pacific Co—	J - J	100 11111	•••••		,	West Shore. See N Y Cent.	1101.	00 00	027 3 1y 00	
Gold 4s Cent Pac col 1949 Registered 1949	J-D†	7814 79	7814 79 85 Nov'99			W Va & Pitts. Ses B & O. W Va Cent & P 1st g 6s. 1911	J - J	*110	113 Jan.'99	87 89%
C Pac 1st ref gu g 4s.1949 Registered 1949 Mort guar g 314s1929	F-A	981 Sale	98% J'ne'00 88 82	89	97% 100% 99% 99% 81 86%	Wheel'g & L H 1st con 4s.'49 1st g 5s	A- ()	10834 11036	10934 10934 2	1107 110%
Registered1929 Gal Har & S A 1st g 6s.1910	J-D† F-A	*110	110 May'03	• • • •	110 11036	Exten & Imp gold 5s. 1930	F-A	98	98¼ J'ly '00	98% 100
2d g 7s	J-D M-N	99 Sale	105 105 99 99¾	1 20.7	104¼ 106¾ 98¼ 102¾	Wil & Sioux F. See St P M & M Winona & St P. See O & N W	т н	00 0-1-	8814 89 85	87 9834
Hous & TO 1st W & N7s.'03 1st g 5s int gtd1937 Con g 6s int gtd1912	J - J	110 111 118	110 Aug'00 112 J'ly'00		109 11114	Wis Cent 50-yr 1stgen 4s'49 STREET RAILWAY BON Bklyn Rap Trg 5s1945	DS.	89 Sale 103 104	88% 89 85 108% Aug'00	
Geng 4s int gtd1921 Morgan's La & T 1st g 6s.'20	A- 0 J- J	80 83	84% J'ly '00 120% Feb '00		83% 87 120% 180%	Atl Av Bklyn imp g 5s1934 Bk City 1st oon 5s.1916.'41	J - J	****** *****	110 Jan.'99	
1st 7s	A-0	185 ,	184 Nov'99			Bk Q Co & 8 congug 5s'41 Bklyn Un El 1st g 4-5s1950 City & 8 By Balt 1st g 5s 1922	F-A	921 Sale	92 921 19	
8 A & A Pass 1st gu g 4s. '43 Tax & N O 1st 7s 1905	J-J F-A	75 76 •119	98% Aug'00 75% 75% 116 Dec'98			Den Con Tr Co 1stg 5s1933 Den Tram Cocon g 6s.1910	A - 0		95 J'ne'00	
Con g 5s	M-8	1021 Sale	106% Nov'97 102 102%	31	101 104%	Met By Co 1st gu g 6s. 1911 Louis By Co 1st con g 5s. 1930	J - J	******	109 Mar'98	
So Pof Argulstg 6s. '09-10 SP of Callstg 6s. 1905 1st gold 6s ser B. 1905	A-0	109% 108%	109% Aug'00	••••	109 110	Market St O By 1st g 6s. 1913 Wet St By gen c tr g 5s. 1997 Bwaya7thAv1stcg 5s. 1943	F-A	1164	116% 116% 2 120 120 1	116¼ 120¼ 118¼ 128¼
SP of Callstg 6s 1905 lst gold 6s ser B 1905 lst gold 6s 1906 lst gold 6s 1912	A- 0 A- 0	111 119	1111 J'iy '00 119 J'ly '00		111¼ 112 117¾ 119	Col&9thAv1st gn g5s.1993	J - D M - S	125%		
Stamped1905-37	M-N	106 107	106% Aug'00	• • • • •	1041 1091	Registered1993	M-S	*124	125 J'IV'00	128 125
A & N W 1st gu g 5s.1941 5 P Coast 1st gu g 4s1937 6 Paoof N Mex 1st g 6s.'11	J - J	7716 79	97% 98	****	116 1161	MetWSEl(Chic) late, 4a, 1988	M-S	98	97 97 5	954 984
No of Cal 1st gu g 6s1907	J-J	TOD TOWN	いいちょん いりゃつい		1100 110 1	Registered	F-A J-J	******	106 Oct. '99	
Guaranteed gold 5s1938 Southern—				# 0 0 0 E	100 11014	Winn 8t Ry 1st cong 5s. 1919 8t Paul City Cab. cg 5s. 1937 Guaranteed gold 5s 1937 Third Ay 1st gold 5s 1937	J - J	• 115	118% Aug'00	111 115
1st con g 5s	J - J		108% 108% 108 Aug'00 109% Apr'00		11078/1088/	IIIn Ki (Chia) lat offa 1048	A 4 N	#100R/ 111	11001/ Daa1001	
Registered1996	J - J		112% Aug'97	• • • •		W Chie St 40-yr 1 steur 5s. '28 40-year con g 5s 1936 GAS & ELECTRIC LIGHT	HIDN	(III)		11
Atl & Oh Air Line inc. 1900 Atlan & Dan 1st g 5s. 1950 Col & Greeny 1st 5-6s. 1916	J - J	******	108 May'00	• • • • •	994 102	Bos U Gas tretfs s fg 5s. 1947	J - D	•••••	91% Oct. 98	114 119
			חחישם או או או או		III MIJIZ II DXIZI	Ch G L & C Co. See P G & O Co Columbus Gas 1st g 5s., 1933	MACK	110	110% 110% 41	
Divisional g 5s 1930 Con 1st g 5s 1956 If Ten reor lien g 4-5s.1938 Registered	M-N M-8	116	116 116 1111 Jly '00	2	114 190 108 1/4 112	Detroit City Gas g 5s1928	J- 1	95%	95 95 8	94 100
Registered	J - J	*120 120 × 1291	1211 Aug'00	****	1194 1944					
Rich & Dan con g 6s 1915 Equipsink fund g 5s. 1909	J - J M- S	100	190% J'ly '00 101% J'ly '00		101 101%	Ed El Ill Bkn. See K Co Ell&P Ed El Ill. See NYG & EL H&P Kings Co Ell L&P g 5s'87 Purohase mon 6s1997 Ed El Il Bkn-1stcong 4s.'39 lat g 5s1940	A- 0 A- 0			•••••
Bo Car & Ga 1st g 5s 1919	A-0 M-N	107	104 104 105 Aug'00	1	109 109	Ed El Il Bkn-lateon g 4a. 39 1st g 5s	J - J A- O		9714 Oct.'99	
Atl & Yad 1st g gu 4s.1949	IA- U	AD		1 0000		Legistered	A-O	* ****** *****		

^{*} No price Friday; latest bid and asked this week. † Bonds due Aug. ‡ Due July. | Due March. ¶ Due Jan. ‡ Due Mov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—FERRY & MISCELL'S.

Forry Companies. Bid. Ask. Miscellaneous. Par. Bid. Ask. Miscellaneous. Bid. Bid. Ask. Miscellaneous. Bid. Bi	d. Ask
10th & 28d Sts Ferry 70 85 American Chicle Co 58 59 American Surety50 200 205 Barney & 8m Car100 13	15
The more of 1919J&D \$105 108 Preferred	98
Union Ferry—Stock 88 84 American Ginning Bonds 6sF&A 100 Berga & Eng Br 1st 6s Berga & Eng Br 1st 6s Berga & Eng Br 1st 6s Bards 6s	70
	36
Miscellaneone Amor Mutoseene 80 Professed 601/ 80 Pond & Most Char 100 910	
ACKET, MET & Con 6s 1908 98 Amer Press Associa 100 80 Amer Wringer com 100 107 Printer Connect 1:	84 13
American Screw	98
Am Agricul Chem—See Bloston List Amer Shipbuilding100 15 95 Amer. Writing Paper 2 4 Cent Firew'rks—Com.100 18 Amer Bank Note Co50 46 50 Preferred	91
Amer Blovele-Com Am Code Player Com 100 Q Kg	
PTOIGTTOG 911/ 88 1st proformed 100 491/ Amphalt of Amon Gas Dible 11/st	
Bonds 58 81 3d preferred100 8 103	

BONDS	20.	Price	Week's	9.5	Range	BONDS.	est d.	Price	Week's	22	Range
BONDS. N.Y.STOCK EXCHANGE WEEK ENDING AUG. 17.	rio	Friday,	Range or Last Sale.	Bond Sold.	Jan. 1.	N. Y. STOCK EXCHANGE WEEK ENDING AUG. 17.	rio	Friday, Aug. 17.	Range or Last Sale.	Bonds	Jan, 1.
WEEK ENDING AUG. 17.	Per	Aug. 17.			0 0010. 2.	WEEK ENDING AUG. 17.	In	Zuy. 17.	Dust Bate.	-	3 476. 1.
		Bid. Ask.	Low. High.	No.	Low High			Bid. Ask.			Low High
Eq Gas LNY 1st cong 5s '32	M-8	1201/	115% Aug'00		115% 115%	Det M&M ld gr 3 1 8 A. 1911 Erie T& Tooltrg 8 15 8 1926		82%	29% 31 109 Oot. 99	25	19 40
Eq G & Fuel. See P G & C Co. Gas & Eleo BergCo cong 5s'49	J-D	10436	103% J'ne'00		1031 110%	Gr Riv Coal & Clat g 6s. 1919	A - 0	***********	95% Jan.'97	****	****** ****
flan lilec i'n den g bl 1788	u – 11	*116	1161 Aug'00		113 750%	Hack Wat Reor 1st g 5s. 1926	J - J			****	***** *****
Gr Ran G.T. Co 1 ut g 5 u 1915)	$\mathbf{P} - \mathbf{A}$			1000		Head B Co lataig 8s1931 Hoboken L & I g 5s1910	M- N	110	113 Nov'98		****** ****
K C Mo Gas Co 1st g 5s.1922 Lac Gas-L Co of StL 1stg 5s'19	O-F±	107	107 Aug'00		106 111	From Steamboat Co 6s1901	T - A				***********
Mnt Engl Gas Co See Peop Gas				1 1		Mad Sq Gard 1st g 5s1919	M-N		***** *****	****	****** ****
NYGELH&P.g 58.1948 Registered1948	J - 13	106 103	107 Aug'00		103% 110	Man Bch H & Lgeng 4s. 1940	M-N	*10714			****** *****
Purchase mon g 48 1949	H-A	91% Sale	91% 91%		91 9434	Met T & T 1st s f g 5s. 1918 ut Un Tel Co. See Wn Un.					
TEA TEN IN THE ACTIVE OF DELLIPSON	IVE - BI	108% 109%	108 J'ly '00 118 J'ly '00		108 110	Newpt News 8&D D 5s.1990 NY&NJTel gen g 5s cy '20	J-JI	****** *****	112 Nov'99	••••	***** ****
1st con g 5s	J - J		1107 J'l⊽ '00		1107 107	N Y & Ont Land 1st g 6s. 1910	F-A		90 Oat. '98	****	
2d ofd o 8s	J - I)	103% 105	104 Aug'00		110276 TOD 1	No Westn Teleg. See West. Un.					
1 at consol g 8 a	A = OI	1/0/20 0 0 0 0 0	128% J'ly'00 106 Dec'98		120% 127	Prop Co 1st g 4 1/8 5-20 yr'17	J.D				
Refunding g 5s1947 Begistered1947	M-8		100 000 00	4 4 4 4		8 Yuba Wat Co con g 6s'23	J - J		101 Feb '97		****** ****
Registered1947 Ch G-L & Cke 1st gu g 5s'37 Con G Oo of Chlstgu g 5s'36	J - J	107% 108%	107 J'ly '00			Sp val Wat Works 1st 6s. '06	M-8	*******	LACTE O LY UU	0.00	ITTOM TIME
Con G Co of Chistgu g 58'38' Eq G & F Ch 1st gu g 68'.'05	J - D	108 107%	105 J'ly '00 103 May'00			West Union—Coltr our 5s. 38	$\mathbf{J} - \mathbf{j}$	*109 118	110% 110%	"i	1091 1141 1051 1061
My Wyol Class 1st on o 5, 19471.	M NI	GUI seeses	108 7.14 .00		103 105	rd and real est g 4161950	V = S	136%	108% 108%	8	105% 1064
Phone Annual Late of Said U. S. C.			THE HAC'NE	1414	10812 10812	Mut Un Tel s f'a 6s1911 Northwestern Tel 7s'04	M-N		TOB MAY OU		roa IIX
Westn Gas Co cortr g 5s'38 COAL & IRON BONDS.	MI-IN		100% 2 де оо	****	10075 10079				•••••		
Cah Coal Min. Ses TCI&R						U. S. GOV. SECURITIES.	(For	daily record	nee neventh pa	96 P	receding.)
Cah Coal Min. Ses TCI&R. Clearf Bit Coal. Ses NYC&H Col C & I 1st con g 6s1902	IIZ A	1001/	1021/ Time:00		1001/ 1081/	US 2s 30-year refundingt US 2s registeredOptional	0- M	104 105	104 May'00 1004 Apr'00		10334 195
Col Ca I lat con g cs1902 Col Ca I Dev Cogug 5s1909	J - A	10076	28 Lep ,00		58 58	U S Sa registered1918	0- F	109 109%	110 J'IV '00		1084 119
Connons off						U S 3s registered1918 U S 3s conpon1918 U S 3s reg small bonds.1918 U S 3s cou small bonds.1918	Q-F	109 109%	100% 109%	2	109 1181
Col Fuel Co gen gold 6s.1919 Col Fa I Co gen s f g 5s.1943	M-N	* 0114	108 Jan.'00		90 95%	U 8 3s con small bonds, 1918	8- #	109 110	108% J'ne'00	1000	10812 1111
De Rardel O.k.I. See T.C.&L.		1		1		U 8 4s registered1907	Q-J†	115 116	115% 115%	1	108) 111) 114 117) 114 118)
Taff & Chapr Ciki lat g Dalyaul.	1 - D		107 May'97			U 8 4s conpon1907 U 8 4s registered1925	Q- II	115% Gala	115% 116 188% J'ly '00	11	114 1181 1825 1871
2d g 5s	M-N		80 May'97			U S 4s coupon1925	d-F	13% 183%	181% Aug'00		1814/18742
Enn Ok Coal lat g # 1 68 19121.	J ~ DI	30200 111111				U 8 5s registered1904	Q- F	113 114	118% J'ly '00 118% 118%	****	112% 116%
Tenn CoalTDiv 1stg 6s1917 Birm Div 1st con 6s.1917	A-011	105	105 Aug'00 106 J'ly '00		108 118	U 8 5s coupon1904 † Prices are made in the "		ated Departm	ent" for hand	5	118% 116%
Cah C M Co 1st gn g 6s 22	- D	100	105 Feb '00		105 105	12 7 8000 07 0 780000 876 0780	Cieve	occa Bopar cin	701 50164		10010 000 10016.
De Bar C & I Cogn g 68, 101	F-A	98	101 101	15		FOR GN GOV. SECURITIES.			1001/ 4		100 000
While & PCColstg 5s.'19	1 - 2	******	82 Jan.'00	****	82 32	U S of Mexico s f g 5s of 1899 b These are prices on the	Q - J	of Ave dollars	to the nound	••••	098 97%
MAN'F'G & INDUSTRIAL. A m Cot Oil deb g 8a1900	Qu-F	10116	101 Aug'00		100% 104			05 1000 0000000	on the pounds.		
Am Spirits Mfg 1stg 6s1915	4-8	75	69 J'ly '00			STATE SECURITIES.	т в	100 1001	1001/ 70-100		1001/1101
Am Thread 1st coltst 4s 1919 Bar & 8 Car Co 1st g 6s 1942 J			105 Jan. '001	1	105 105	Alabama—Class A 4 to 5.1906 Small	.	109 109%	109% J'ly '00 105 Aug'98		108% 118%
Gramerov Sng 1st g 5s 1929	4 - 0		89% Feb '00	1	8946 8946	Class B 5s	J - J	109	108 Sep. '98		****** *****
Ill Steel Co deb 581910	J - J		99 Jan.'99			Class C 4s		101	109 Jan '001		100 100
Int'l Paper Co 1st cong 6s.'18	F-A	105 Sale	105 Aug'00	111	105 107%	Dist of Columbia—3.65s.1924	F- A	199	121 Apr'00		121 121
Knick Ice (Chic) 1stg 5s. 1928	A - OI	* 92 95 I	87% May'001		87% 95	Louisiana-New con 4s 1914	J - J				
Nat StarchMfg Colstg6s1920 Procter & Gamb 1st g 6s '40		100	104% May'00	1000	104% 108	Small	T - T	106%	109% Гев. 99		****** *****
Otan Rope & T 1st g 6s.1946	F- A	68	69 69	11	68 84	Norta Car—Consol 4s1910	J - J	104	106% J'ne'00		105% 106%
Stan Rope & T 1st g 6s.1946 Income g 5s1946		9 10	10 10%	11	914 24	Small	J - J				
U & EnvelCo ist sfg6s1918 . S LeathCo sfdebg6s.'13	M-N	:::::i14"	114 Aug'00	****	118 1163	8s1919 So Carolina—414s 20-40.1933	1-1	115	128 Feb.'98 120 Mar'00	****	
MIRCELLANEOUS BONI	D8. i					Tenn-New settlem't 3s.1913		94 Bale	94 94	1	94 9694
A dome Ex-Col tr g 48,1948[]	M-8	104% 104%	104 104%	16	109 105	Small	J - J	98	96% J'ne'00		91 96%
AmDk&Imp 5s. See Cen NJ DkinFerryCo 1st cong 5s'48	F- A	81%	81% 81%	5	81% 87%	Virginia fund debt 2-3s.1991 Registered	J - J	90 9038	89% Aug'00		85 98%
IDk'n W & W H lat Datr Otis		75 76	76% 76%	10	71 84	6s deferred certis		110005	6% 6%	5	636 10
Chic Jo & Styd colg 5s. 1915	J - J	*****	111 Apr'00	****	111 111	UNLISTED BONDS.					
Om Cable Co 1st g 4s2397	Q - J	100 10156	101% May'00		101% 108%	Atch Col & Pac 6s tr otfs Atch J Co & West 6s tr ctfs.			66% Nov'99 64% Nov'99		
Registered 239710	5-71		104 Feb. 98	3		Kan City So Ss (wh issued)		65% 66%	00 00%	Tall	00 (0
Mo price Friday; these are la	test h	id and asked	this week. † I	ue Ji	nly + Due Ma	sy. i Due April. Bonds due Jar	nuary	. I Due Augu	st. aThese ar	e opti	on sales.
OUTSIDE SEC	UR	ITIES (GIVEN A	r re	OOT OF 7	CONSECUTIVE PAGES).—	BANKS	& MISC.	ELI	L'8.

OU TOIDE SECONT	IES (GIVEN AI FOOT OF I	COMBECUTIVE PAG	ES).—DA	IVALS U		LI Do	
Miscellaneous. Par. Bid. Ask	Miscellaneous. Par. Bid Ask	Miscellaneous. Par.	Bid. [Ask.]	Miscella	neons Par.	Bid.	Ask.
Chateaugay Ore& Ir 8s'15 30 45	Monongahela River Coal. † 1014 1056	Union Steel & Chain pref	36		pe-Com100		55
Ches & O Grain El-Inc. 13 17	Monongahela River Coal. † 1034 1056 Preferred50 † 4056 41	Union Switch & Signal. 50	1 42 48	Pref	100	83	87
Ohesebrough Mfg Co. 100 858 365	Monongahela Water25 † 41 42 Mosler Safe Co100 100	Preferred50 Union Typewr—Com.100	87% 78%	Drofessed	Common100	8214	8814
Chicago & Alton RR Ss 94 94%	National Carbon100 16% 17%	1st preferred100	109 111	Va. Coal Iro	n & Coke.100	110	5
Chic & Al Ry 31/68 (W. 1.) 80 90	Preferred100 80 81	2d preferred100	118 122	5s 1949	r Brake50	87	40
Com stock (whissned) 25 29 Pref (when issued) 68 78	Nat Enamel's & Stamping 16 20	U. S. Cast Iron Pipe	81/4 41/4	Westingh A	r Brake50	†180	182
Pref (when issued) 68 72 0 101 103	Preferred	Preferred	32% 35	worthing. P	nmp, pfd.100	105	110
2d preferred100 101 103	National Saw-Pref. 100						
d preferred100 101 108 Common—See St. Ex. list	National Salt	1 1		, ,			
Col & Hook Coal & I, pfd. 80 45 1st g 5s 1917 J&J 85 90	Preferred	Banks. Bid. Ask.	Banks.	Bld. Ask.	Banks.	Bld.	Ask.
Consolid Car Heating. 100 50 60	National Tube See NY 8tk Sxoh. list.	7	7771-0				
Consol Firew'ks-Com.100 10 15	National Wall Paper. 100 63 75	Brokers' Qu otati ons.	Brokers' Qu Mutual*	otatio ns.	Brokern' Qu Sprague	200	173.8.
Preferred100 55 65 Consol Rubber Tire 5 7	N. E. Elec. Veh. Trans. 10 70 85 4 N Y Loan & Imp 100 70 85	N. Y. CITY.	Nassan*	175	26th Ward*	140	
Pref	NY Bisouit 6s 1911.M&S 113%	America*450	New Amst.*	675	Union*	125	190
Corbin Cabinet Lock 100 285	New Jer Zino & Iron 100	Am Exch 180	New York Co. N Y Nat Ex.	108	Wallabout*	105	180
Corbin (P. & F.) Co25 † 80 90 Oramps' 8h & En Bldg.100 75 80	N. Y. El. Veh. Transp. 100 816 876 Nicholson File Co 50 6816	HOWATV* 1290	New York	\$360	Trust Cos.		
Dlamond Match Co100 120 122	Otls Elevator-Com 281 29	Broadway 240 345	New York 19th Ward*	100			
Distill. Co. of America 4% 5	Preferred 86% 87%	Butch's&Dr 85 Central 170	Ninth North Amer.	80 90	N. Y. CITY.		
Pref	Peck, Stow & WHOOX 25 27	Chase 500	Oriental*		Atlantic Tr	30134	
Preferred	Pennsylvania Coal50 410	Chatham 300 310	Paelflo*	170 180	Bankers' Tr.		
Electric Vehicle	Pittsburg Brewing50 2234 2234	Chemical 4000	Park. Peoples'*	400 430	Bowl'gGreen		800"
Preferred	Preferred	Citizens'140 150 340	Phenix	1100 1110	Ctl. Rlty B&T Central Tr'st.	1950	2050
Empire Steel	Pittsburg Coal100 2856 2956 Preferred100 804 81	Oity	Plaza* Prod Exch*	475	City Trust	300	850
Erie & Western Trans. 50 50	Pitts Plate Glass100 162 163	Columbia*190 Commerce250 275	Prod Exch*	125 180	Continental.		835
Fidelity & Dep (Balt) 400 General Carriage 6	Planters' Compress 100 19 20 Pratt & Whitn—Pref. 100 45 50	Continental :145	Republio Riverside*	210 +	Farm Ln & Tr	1400	1485
General Carriage 6 6% General Chemical100 59 60	Practic Whitn—Pref. 100 45 50 Procter & Gamble100 430 450	Corn Exch* 345 355	Seaboard	280	Fifth Ave Tr	435	1
Preferred100 95 98	Preferred	Domes. Excul-	Second	180	Guaranty Tr		675
Gorham Mfg Co-Com.100 110 Preferred100 120	Roy Bak Pow pf 91 92	East River. 140 150	Seventh	100 105	Knick'rb'ck'r	.2	
Havana Commercial 814 914	Rubber Goods Mfg 881 29	Fifth Ave* 2400 3900	State*	300	Mercantlle	800	
Preferred	Preferred	Fifth 325	State of NY*	1 4 6	Merchants'		450
Heck-Jones-J Mill-Pf.100 55	Russell & Erwin25 66 78	First 3600 14th Street*. 145 165	23d Ward*		MortonTrust	44734	:
Her'g-Hall-Mar(asst p'd) 10	Seacoant Packing Co 25	MOUTTH	Union 8q*	385	NYLI&Tr NY Bec&Tr	1875	1485
Preferred (asst p'd) 100 20 Hoboken Land & Imp't. 110	Preferred 60	Gallatin 375 60	West Side Western	115	North Amer.	750	306
Hoboken Land & Imp't 110	Simmons H'rdw-Com.100 100 115 Preferred100 140 150	Garfield 1700	Yorkville*	325	Produce Ex.		145
Illinois Elec Veh Trans. 10 134 134	2d preferred100 100	Garfield 1700 German Am ^o 120 130	TRIDITE T TON		Real Est Tr't	300	
International Elevat. 100 19 2014	Singer Mfg Co100 525 600	Germania*375	BR'KLYN.		Standard Tr't	310	207
Preferred 65% 66%	Standard Oil of N J 1001 534 538 8tand Und'rg'd Cable. 100 189 190	Greenwich* 165	Bedford'	310 320	Tr.Co.of N. Y.		800
Internat Silver—See Stk. Exch. list.	Bloss-Sheffield See Stock Exeh. Hat.	Hamilton" 145	Broadway*	345	Uniou Trust.	1300	1400
Do do pref. 35 37 De do bonds, 98 98	Southern Cotton Oll50 † 52	Hano'r (new) 195 Hide & L'ath 120	Brooklyn*	85	US Mtg & Tr.		175 1600
Inter-State Oll 673% 68	StandardCoupler.com 40 45 Preferred	Imp & Trad. 515 530	oth Ave	100 110	Washington.		
Iron Steamboat100 23 4	Stat lai R T lat 6a'13A&O 107	Irving 184 190	First	100	DDIFF WAT		
6: 1901J&J 45 John B Stetson—Com.100 95		Leather Mfr. 310	Hamilton* Kings Co*	100	BR'KLYN.		
Preferred100 115 130	Stillw-Bieroe & Sm-V.100 50 65 8torage Power 14 16	Lincoln 775	Mauufact'rs.	360	Brooklyn Tr.	1416 .	
Journeay & Burnham. 100 8	Bwift & Co	Lincoln	Mechanion*	300	Flatbush	160	*****
Preferred 100 80 80 1114 19	1st 5s 1910-1914J&J 101 104 8usq Coal 6s 1911J&J 115 191	Market & Ful 315 330 310	Mech & Tra'. Merchante'.	100	Franklin	365	
Lawyers' Surety100 105 110	Texas & Pacific Coal, 100 75 85	Mech & Tra* 95	Nassau		Kings Co Lisi L & Tr.	340 .	
Lawyers Title Ins 100 100 1170	1st 6s 1908A&O 31074	Mercantile I vo	Nat City		L. Isi L & Tr.	350	*****
Madison Sq. Garden—100 5 7	Title Guar & Trust100 400 407 Trenton Pott—Com100 8 7		People's*	195 305	Manufact'rs.		
2d 6s 1919	Preferred 50 55	Metropolis* 550	Scherm'rh'n*	150 155	People's	330	338
Markeen Copper	Trow Directory-New 100 50 80		17th Ward*.		Williamsb'gh		100
Minneapolls Brew 1st 7s. 119	Union Steel & Chain 8 8	* Banks marked with an					
		accrued int. † Price per sh	INLE" COTO W	t Stock Exel	a. or at auetion	I FULL A	AGGE

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

Share F	rices-Not	Per Centum Prices		ACTIVE STOC	.Ke	Bales	Range of Sa	lee in 1900
Saturday, Monday,	Tuesday,	Wednesday Thursday,	Friday,	¶ Indicates unli		of the Week. Shares	Lowest.	Highest
*** *** *** *** *** *** *** *** *** **	*348 188 127½ 127½ 185½ 136 *89½ 40½ *185½ 136 *185½ 135 25½ 25½ *23½ 25 76 76	32½ 32½ 349 249½ 349½ 250 143 143 143 143½ 144 186 188 189 190 19774 128½ 127½ 128 184½ 185½ 135½ 136 199½ 30 40 40 40 40 136 136 137 137 28 28 28 28 28 28 26 28 28 276 76½ 76 76	195 196 1994 80 40 40 1884 187 254 28 199 29 78 78	Railroad Stoc. American Railways 1	ks. (Phila.)50 Boston)100 "100 "100 "100 "100 "100 (Phila.)50 Boston)100 (Phila.)50 Boston)100	31 149 9 42 5,25 200 109 421 530 250 810	\$3 Mar. 6 238 Mar. 15 2 195 Jan. 2: 1 241 Jan. 18 2 187 Apr. 1: 2 1194 Jan. 10 1 131 Mar. 12 1 122 Jan. 2 1 29 May 15 39 May 15 110 Jan. 22 1 224 July 3 15 Jan. 4 75 Jan. 2	84½ July 13 854 July 17 45½ Apr. 28 449 Apr. 18 902½ Jan. 5 93½ Apr. 2 42 Apr. 2 42 Apr. 2 43 Apr. 12 45 Jan. 4 139½ July 6 29½ Apr. 27 29 Feb. 14 79¾ Feb. 15
*11 19 19 874 974 974 975 975 975 975 975 975 975 975 975 975	5174 524 •712 72 • 204 644 648 984 984 •84 884 294 18-1e •14 144 60 50 784 763 874 874 1636 1636	52½ 58½ 51¾ 51¾ •71½ 78 •71½ 78	*87½ 88 51¼ 58 *71½ 72 *904 206 64½ 64¾ 98¾ 98¾ 29¾ 29¾ *14 14¾ *59½ 59¾ 76¾ 78¾ 87 37 16¾ 98¾ 98¾ 98¾ *88¾ 89	2d preferred(Union Pacific(Preferred	(Balt.) 50 (Phila.) 100 (Phila.) 100 (Phila.) 50 (" 50 (" 50 (" 50 (Phila.) 50 (Phila.) 50 (Phila.) 50 (Baston) 100 (" 50 (Baston) 50	34 1,50 8 8,116 435 1,450 6,962 500 2,095 801 416 1,947	48½ June 22 70¼ June 25 202 Jan. 18 63½ June 27 95 Jan. 2 8 1-18 June 20 24 9-18 Jan. 10 18 Jan. 10 44¾ Jan. 9 70½ June 25 35¼ May 9 91½ May 29 81½ Jan. 2	100 Jan. 29 62½ Apr. 4 77½ Apr. 12 309½ May 1 71½ Apr. 5 99 Feb. 6
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Pref	0 62 65 160 270 275 275 2234 0 3734 43 93 95 874 72 148 49 7834 0 0 15 18 80 85	Osceola Mining. "25 Palmetto Co(Phil) 36 Parrott Sil&Cop (Bost) 10 Penn Elec Veh. (Phil) 50 Pref "50 Pennsyl Salt "50 Pennsyl Steeil" "100 Quincy Mining. (Bost) 26 Rhode Isl Min (Bost) 26 Banta Ysabel G "5 Busque I & Sl (Phil) Tamarack Min. (Bost) 26 Telep Tel & C (Phil) Tidewater St "10 Torrington "A" (Bost) 26	140 142 3 3 4 1 1 2 1 4 2 3 3 4 1 2 3 4 1 2 3 3 4 1 2 3 4 1 2 3 4 1 2 3 4 1 2 3 4 2 3 4 2 3 4 2 3 4 2 3 4 2 3 4 2 3 4 3 4	6s	0103 0104 01104 0104 0108 0108 0108 0108 010	Alle Vy H Asphalt (14) Atl City 1 Balls Ter Berg&EE B Boro G Cambria 1 Ches&D (Choc Ok& Cit's 'StR Colum St Con Trac Del & B B Hast&A 1 Edlson E Ellec& Pe	lext 7s1910A&C To 5s tr otis To 5s tr otis St 5sg'19 M&L lst 5s.1928 J&L trewlst6s'21J&J as 1st 5s.'38M&Aron 6s.1917 J&J Can1st5s.'18 J&. G gen 5s'19J&J y(Ind)con 5s.'3: Ry 1st con 5s.'3 k 1st 7s.'05 F&A st M 5s.'20 M&L leo 5s stk tr otis op's Tr stk tr otis	51 105%
Pere Marqu'te. (Bost) 10 Pref	0 105% 0 28 24 57% 559% 0 154 23% 85% 85% 0 270 0 51 0 113 113% 0 0 14 14%	Un Cop L & M'g "28 Un Cop L & M'g "28 Un Blue Mach. (Bost) 28 Pref "35 Us Mining "25 Us P HorseCol. (Phil) 1 Utah Mining (Bost) 4.8 Warwick I & S. (Phil) 1 Welsbach Com "10 Pref 1 "10 Westm rel Coal "50 Whona Mining (Bost) 3. Wolverine Min. "28 Bonds—Boston. Am Beil Tel 4s. 1908 J & A T&S F geng 4s. '95 A & O	3025 81 774 3 3 4024 41 0 99 100 5 9924 100	Central Ry 6s1912 J&J. Consol 5s1932 M&N Ext & Imp 5s.1982 M&S Chas City Ry1st 5s '23J&J Chas Ry G & El 5s '99 M&S CharlC&A ext5s.1910J&J	104 05 117½ 120 100½ 104¾ 105 98¾ 97½ 105¾ 105% 116‰ 1105¾ 108¾	Income Eq III Ga Hestony H& B Toj Indianap K C Sub I Lehigh N RR 4sg Gen M Leh V C'i Leh Vale 2d 7s Consol Annuit, New'k Co Newark I	m 1st 8s. 10 J&. 5s2882 A&C 5-L. 1st g 5s. 1928 M & F con 5s. 24 o con 5s. 25 A & C lis Ry 4s1983 3 1st 6s. 20 J&F av 4\s194 Q-F 4\s s. 1924 Q-F 1st 5s g. 33 J&D xt 4s1948 J&F 1910 M&S 8s	75 119 106 108 108 117 130 128 128 118
Wor Nash & B. "10 MISCELLANEOUS. Allones Mining (Bost) 2 Amer. Cement (Phil) Arcadian (Bost) 2 Arnold Mining. "2 Atlantic Mining. "3 Beth Steel (Phil) 5 Boston Elec Lt. (Bost) 10 Cambria Iron (Phil) 5 Canton Co (Balt) 10 Centen Mining. (Bost) 2 Central Oil "2 Con. Lake Sup. (Phil) 5 Pref "5	0 185 130 5 1 134 734 803 21 45 23 23 5 81 22 170 0 445 770 445 770 15 170 0 445 170 170 18 154 155 156 157 18 158 158 158 158 158 158 158	Bur& Mo Riv ex'pt 6s. J&. Mon-exempt 6s. '18 J&. Plain 4s	\$ 16 5 80 50 50 50 16 4 6 10 6 10 6 10 6 10 6 10 6 10 6 1	Ga &Aialstpf5s1945A&O GaCar&N1st5sg.1929J&J GeorgiaPlst5-8s 1922J&J GaSo&Fla lst5s.1945J&J Greater Seaboard otfs KnoxvTraolst5s'28A&O Lake R El lstgu5s'42M&S Maryland Brewing 8s MetSt(Wash)lst5s'25FA New Orl Gas lst 5sVar NewpN&OPlst5s'38M&N Norfolk St lst 5s'44.J&J NorthCent 4\s.1925A&O 6s 1900A&O 6s gold 1900J&J 6s 1904J&J Series A 5s 1926J&J	103% 104 110 103% 103 97% 103 118 66 87 	Income No Penn Gen M 7 Penn gen Consol 1 Consol 2 Penn & M Pa & N Y Cons 5s Cons 5s Cons 4s Penn Stee People's 1 Phila Elle Trust c Ph&Er ge Gen M	Norlst4s '39]&J 4s1939 M&N 1st 4s'36 M&N 2s1903 J&J 6s r1910 Yan 3s r1910 Yan 1d Steel con 6s Can 7s'06 J&D 11939 A&C 1193	80 85 10914 112 9114 117 11034 107 1024 70 131 109
Domin Coal pf. (Bost) 10 Idison El III 10 Int But H & S M 11 Isis Ecyale 7 12 Manufac Rub (Phil) 5	0 205 208 0 14 144 0 135 14 364 1 135 14 364 0 189 10 0 9 10 2 14 29 2 29 29 36 1 14 0 0 131 154	Illin Steel conv 5s.'10 J&J Debenture 5s. 1913 A&c K C & 81st 5s g.'25 A&c K C Ft 8&G 1st 7s.'08 J&D K C Ft 8&G 1st 7s.'08 J&D K C Ft 8&M con 6s.'28 M&N K C M & B 1st 4s.'34 M&S Income 5s K C&M Ry&B 5s.'39 A&c K C St Jo & C B 7s.'07 J&J L Rook&F B 1st 7s.'05 J& L B & St L 1st 5s 1939 Gen 4s 1943M&c Mar H & Ont 6s'25 A&c Mex Cent 4s g. 1911 J&J 1st con inc 3s g non-cum	\$\\\ \frac{2}{2} 99 \\ \frac{2}{2} 99 \\ \frac{2}{2} 100 \\ \frac{2}{2} 125 \\ 125 \\ 125 \\ 125 125 \\ 125 125 \\ 125 125 \\ 125 125 \\ 125 125 \\ 125 125 125 \\ 125 125	## Series B 5a 1928]&J Pitt Un Trac 5a.1997 J&J Potom Val 1st 5a.1941 J&J BecAvTn (Pitts) 5a'34 J&D Sav Fla & West 5a'34 A&O Seaboard loan certifs Seab & Roan 5a.1928 J&J Un Ell & Plat 44'8'39M&N Un By & Ell 1st 4a'49.M&S Income 4a 1949J&D Virg Mid 1st 8a.1908 M&S 2d series 6a1911 M&S 3d series 6a1916 M&S 4th ser 3-4-5a.1921 M&S 5th series 5a.1928 M&S Va (State) 3a new 32J&J Va (State) 3a new 32J&J	98¾ 95 69¼ 99½ 72 72¼ 119 122 110 112½	Consol Con M	M 7s1911 J&1 58 g1911 J&1 5 M4s g. '47 A&c 16 '82 4s. '37 J&c al 5s g. 1941 Q-k alt 4s. 1917 A&c mst 4s. 1921 J&1 tL 7s. 1900 F&A yon 4s, 1927 J&1 r Ry con 5s. 1930 le1st5s g'35J&D c1st5s g'35J&D	108% 107 104% 107 104% 107 108% 107 108% 110 118 118 118 118 118 118 118 118 118 118

Investment and Kailroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

1100100001		Gross Ear		1	atest Date.		1	Gross Earr	inas.	Jan. 1 to	Latest Date.
ROADS.		(Jamman)	Previous	Ourrent	Previous	ROADS.		Carrent	Previous	Ourrent	Previous
	Week or Mo	Year.	Year.	Year.	Year.		Weekor Mo	Year	Year.	Year.	Year.
Adirondack	Мау	\$ 13,557	\$ 14,123	\$ 74,739	\$ 77,842	Long IslandRR.	July	\$ 562,957	\$ 569,801	2,491,178	
Ala. Gt. South	May	34,932 68,909		1,174,156 405,054	1,089,978 320,878	Long Is. System Los Ang. Term.	July	639,849	641,260 17,242	2,634,120 86,672	65,216
Ala.N.O.& Tex. N.O.& N.E	4thwkJuly				922,059 396,012	Louis.Ev.&St.L Lou. H. & St. L.	letwk Aug	12,372	36,704 11,645	1,150,234 375,493 16,264,074	339.049
Ala. & Vicksb. Vicks. Sh. & P.	4thwkJuly	19,000	21,000	416,476 354,514 1636,751	363,568 1,444,163	Louis. & Nashv. Maoon & Birm	July	499,475 6,940 10,727	4,492 9,974	47,773 74,921	35,806
Allegheny Val	2d wk Aug		265,714 28,521 4,832	1,636,751 1,026,503 28,548	957,565	Manistique !Mexican Cent. MexicanInter'l.	July 1stwk Aug			10,543,679	
An.Was.&Bal Ark. Midland Atch. T. & S. Fe.	June		7,485			Mex. National.	1stwk Aug	140,756 56,240	125,050 66,586	4,810,006 260,427	4,136.264 355,059
Atlanta & Char. Atl. Knox. & No	June	164,190	171,470	1,192,295	1,053,445 214,134	Mexican Ry	Wk July28 4thwkJuly	85,500 16,837	82,200 16,965	2,688,700 511,103	2,642,800 455,865
Atlanta & W. P At. Vald'sta & W	June	47,085	45,499	340,563 122,479	297,675 54,737	Minne'p. &St.L. M.St.P.&S.St.M	lstwk Aug	54,072 72,168	50,272 82,150	1,611,509 2,828,476	1,549,543
Austin & N'west Balt. & Lehigh.	May	12,830	11,004	62,779 65,027	53.094 58,503	Mo. Kan. & Tex. Mo. Pac. & Ir'n M	lstwk Aug	231,981 565,000	222,524 482, 00 0	6,682,091 16,737,032	6.177.378
Balt. & Ohio } B.&O. Son'w. }	July	3,542,931	3,300,835	24,825,371	20,374,395	Central Br'ch.	1stwk Aug 1stwk Aug	27,000 592,000	23,000 505,000	755,518 17,492,550	663,283 15,856,370
Bang'r&Aro's'k Bath&Ham'nds	June	1,630	1,659		10,907	Mob.Jao.&K.C. Mobile & Ohio.	July	2,318 e483,200	1,731 e480,700	78,615 e3,374,194	e2,756,971
Bellefonte Cen. Benn. & Rutl'd.	April	23,352	18,807	20,397 83,457	11,701 72,022	Mont.&Mex G'f Nash.Ch.&St.L.	July	547,759	102,088 484,807	812,108 3,780,669	728,850 3,368,087
Brunsw'k&W'st Buff.R'ch.&Pitt	2d wk Aug	108,723	92,529	275,976 3,408,555 293,682	251,156 2,250,218 352,492	Nevada Central N. Y. C. & H. R.	July	4,580,047	1,918 4,435,407 101.437	16,970 30,611,829 2,833,068	10,709 28,154,275
Buffalo & Susq. Bur.C.Rap.&N. Canadian Pao	1stwk Aug	46,382 84,985 565,000	81.871	2,678,422 17,174,798	2,641,249	N. Y. Ont. & W N. Y. Susq. & W. Norfolk & West.	May	162,189	183,647 232,723	970,207 8,579,995	2,724,921 932,001 7,107,575
Cedar Rapids Garner& N'w.			1.734	12,741	10,517	North'n Central North'n Pacific.	June	652,102	584,502	3,799,894 d17050625	3,148,194
Central N. E	latwk Aug	110,795	99,059 64,508	3,562,682 312,036	3,141,403 339,851	Ohio River Ohio Southern.	1stwk Aug	33,590	29,395 46,799	793,255 402,954	616,819
Central of N. J. Central Pacific.	June	1.353.217	1.250.656	7,889,591 6,736,941	6,771,459 6,380,909	Oreg. Sh. Line	June April	794,186 366,348	711,182 407,334	4,158,620 1,462,306	8,604,864
Charlest'n&Sav Chattan'ga Sc	May 1stwk Aug	63,957 2,479	70,916 1.681	357,854 60,376	330,828 44,903	Pacific Mail	June	298,279 7,192,835	296,113 5,766,735	1,942,820 40,821,311	1,815,303
Ches. & Ohio Chio. & Alton	June	696,159	543.817			Pere Marquette Peo. Dec. & Ev.	4thwkJuly	207,993 23,161	177,791 25,610	4,435,115 524,544	3,965,680 464,332
Chic. & Q Chic. & East. Ill.	1stwk Aug	109,143	106,877	2,985,186	2,710,526	Phila. & Erie Phil. Wilm. & B.	June	552,540 $1.018,217$	454,476 945,817	2,074,923 5,439,111	1,658,296 4,995,011
Chic. Gt. West'n Chic. Ind. &L	1stwk Aug	73,361	78,130	2,406,205	2,117,608	Pitts.C.C.&St.L Pitts.Bes.&L.E.	lstwk Aug	70,010	57,804	9,383,514 1,273,972	8,116,259 909,270
Chic.& N'thw'n.	June	749,595 3,688,173	3,635,305	23,965,410 20,066,048	18,499,375	Pitt. Ch.&Y'ny. Pitts.Lisb.&Wn	June	4,809	18,196 4,088	76,584 29,003	63,008 22,8 54
St.L.C. &St.P. Ohio. R'k I. & P.	\ 3 my	90,174			685,407 9,602,053	Pitts. Sha. & No. Pitts. & West'n Pitts. Cl. & Tol.	3d wk July	35.206	38,388 21,104	179,692 1,184,679 688,914	
Chlo.St.P.M.&O Ohio.Ter.Tr.RR	June	788,465 27,698	860.083	4,501,722	4,595,866	Pitts. Pa. & F. Total system.	ou wk July	10.110	10,662 68,997	263,246	223,143
Choc.Ok. & Gult Cin. N. O. & T. P.	July	*236,000		*1,375,634	*930,402 2,708,398	Reading Co.—	May	2.329,242	1.899.702	10,699,751	8.989.929
Cin.Ports.&Vir. Cl.C.Ch.&St.L.	July 1stwk Aug	35,423 310,146		207,993 9,803,500	167,711 8,494,381	Coal & Ir. Co. Tot.both Co's.	May	1,817,801 4,147,043	1,449,570 3,349,272	8,916,958 19,616,709	9,087,149 18,077,078
Peo. & East'n. Cl.Lor. & Wheel.	lstwk Aug			1,408,671 1,293,353	1,129,479 1,020,912	Rich.Fr'ksb&P. Ric Grande Jct.	June	-50,996	112,505 38,603	436,307 243,139	378,115 174,900
Col. Midland Colorado & 80 Col.New.& Lau.	June	375,611	147,811 325,834	1,281,259 2,043,879	931,831 1,804,507	Rio Grande So Rio Gr'de West.	2d wk Aug	94.200	9,771 76,000	305,778	268, 2 76
Col. Sand'y & H. Cornwall & Leb.	lstwk Aug	21,303	17,174	89,589 666,035 153,887	79,224 442,604 107,832	St. Jos. & Gr. I. St. L. Ken'et & So St. L. Van. & T. H.	July	8.051	42,609 9,001 157,901	749,817 55,551 1,086,741	52,939 994,161
Cumb'l'd Valley Denv. & Rio Gr	June	98,881	86,887	466,907	410,823 5,433,868	St.L.&SanFran. St.L. Southwest	ISTWK Aug	166.965	138,767	4,684,212 3,262,090	4,217,201
Denver&So'w'n Det.&Mackinao	May	209,988	183,516	1,049,494	796,799 360,564	St. Paul & Dul	May	137,939 147,889	154,461 136,508	625,891 722,310	637,279
Duluths.S. & Atl E. St. L. & Car.	July	12,645	84,613	1,486,713	1,274,220 79,493	SanFran. & N.P. S. Fe Pres. & Ph.	July	103,625 28,325	99,644 23,495	528,628 590,820	513,996 510,447
Elgin Jol.&East	May	3,151,117	2,992,759	14,606,965		Sav.Fla.&West. Sher.Shrev.&So	May 1stwk Aug	350,608 7,287	323,074 5,182	1,993,829 207,542	182,008
Evansv. & T. H.	1stwk Aug	26,661	27,019	809,067	203,421 792,568	Sil. Sprs. O. & G. So. C. & Ga. Ext.	July	18,742	29,034 15,720	122,312 147,125	133,220 126,259
Find. Ft. W. & W. Fla. Cent. & Pen. Ft. W. & Den. C	3dwk Mar.	50,157	49,832	581,986		So. Haven & E So. Miss. & Ark.	June	12,215	4,222 9,867	20,519 81,546	15,978 55,098
Ft. W. & Rio Gr Gads. & Att. U	2d wk Aug			728,394 268,089 8,599	725,395 277,036 5,383	So. Pacific Co.b. Cent. Pacific Gal. Har. &S. A	May	1,420,707	1,412,911	6,736,941	
Georgia RR	June.	28,303 93,236	26,005	973,093 645,476	918,890 583,820	Louis'a. West. Morgan'sL&T	May	107,682	560,168 109,694 570,536	2,550,491 566,135 2,742,727	597,625 2,815,317
Geo. 80. & Fla Gila Val. G. & N.	July	96,177	92,852	690,690	560,089 216,126	N.Y.T. & Mex. Tex. & N. Orl	May	22,329	20,524 164,485	109,298 830,356	102,669 798,058
Gr.Tr'nkSyst'm Det.G.H. & M.	1stwk Aug	463,861	444,168	13,150,795 531,455	12,320,915	So.Pao. of Cal. So.P'c. of Ariz.	May	1.390,265	1,270,437 301,697	7,041,849 1,632,874	5,903,129 1,454,500
Great North'n— St. P. M. & M	July	1,723,399	1,819,263			So.Pac.of N.M	May4thwkJulv	790,467		861,478 17,770,221	824,501 15,723,231
East of Minn. Montana Cent Tot. system.	July	174.192	172.522	1 098 444	1 082 756	StonyOl.&C.Mt. Terre H. & Ind.	July	122, 924	2,371 132,749	7,074 902,751	6,427 807,980
G'lf B'mnt&K.C Hocking Valley	May	22,571	25,675 74,570	109.473 2.667.755	113,223	Terre H. & Peor. Texas Central.	July	28,071	47,702 18,967	269, 033 183,684	228,357 150,376
Hous. & Tex. Cen Illinois Central.	May	234,320 2.528,975	231,710	1,339,161	1,268,497	Texas & Pacific. Tex.8.V.& N.W. Tol.&OhioCent.	June	126,346 7,000 50,470	123,224 5,000 39,943	4,760,734	28,650
Ind.Dec. & West Ind. Ill. & Iowa.	March	59,846	46,416	161,126 496,908	129,490 425,121	Tol. P. & West Tol. St. L. & K.C.	lstwk Aug	21,733	18,551 42,036	1,529,367 637,550 965,729	1,133,017 564,409 1,038,170
In. & Gt. N'rth'n Interoc. (Mex.)	latwk Aug Wk July28	58,763 66,200	58,205 64,200	2,050,107 2,353,100	2,091,237 2,276,200	Union Pac. RR Wabash	June	1,898,383	1,762,754 318,340	10,531,825 9,787,502	9,296,184 8,875,842
Iowa Central Iron Railway	July	43,903 4,845	43,244 5,403	1,270,100 41,135	1,255,375 83,004	W.J'rsey&Sea'e W.V.Cen.&Pitt.	June	326,324 133,714	294,124 116,004	1,401,152 592,667	1,224,252 515,639
Kanaw'a&Mich K.O. F.Sc'tt&M.	Istwk Aug Istwk Aug	103,994	97,739	478,076 3,297,358	370,670 2,785,964	Western of Ala West. N. Y. & Pa.	June4thwkJuly	54,045 114,100	49,634 119,000	364,382 2,075,556	323,293 1,938,058
K.O.Mem.& Bir. Kan. C. N. W	July	31,553		1,008,114 213,439	840,827 177,509	Wheel, & L. Erie	2d wk Aug 2d wk Aug	37,911 19,809	36,084 14,340	1,186,490 509,783	978,293 432,462
Kan. City & Om. Lehigh & Hud. Lehigh Val. RR.	July	38.751	40.618	97,350 278,267 12,122,284	92,586 283,325 10 376 270	Total	2d wk May	57,720 103,404	50,424 114,078	1,685,751 3,253,328	1,410,755 3,193,582
Lah. V. Coal Co. Lex'gton & East	Juno	11.823.506	11.551.704	8.516 265	7.957.700	Wrightsv.&T'n. Yazoo&Miss. V.	July	11,455 296,423 7,438	10,462 321,463 6,415	79,594 2,609,863 42,774	
	_	7,200	-, -, -,		220,002	York Southern.		1,100	6,415	42,774	87,200

^{*} Figures from June 1 are for the railroad only. † Mexican currency. § Covers results of lines directly operated east of Pittsburg. † Includes Chesapeake & Ohio 80'western, Ohio Valley and Chicago and Texas for both years.

b Does not include the Austin & Northwestern, the San Antonio & Aransas Pass or Houston & Texas Central system.

c Results on Montgomery Division are included in 1900, but not for 1899

d Includes St. Paul & Duluth from July 1, 1900.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the first week of August our statement covers 58 roads and these show 5.78 per cent increase in the aggre-

gate over the same week last year,

1st week of August.	1900.	1899.	Increase.	Decrease.
	-8	88	8	98
Alabama Gt. Southern	34,932	35,410		1,478
Ann Arbor	29,009	27,4 89	1.520	*****
Buffalo Roch. & Fittsb'g.	101,931	92,528	9,403	*******
Burl. Ced. Rap. & North.	84,985	81,871	3,114	*****
Canadian Pacific	565,000	519,000	46,000	*******
Central of Georgia.	110,795 2,479	99,059 1,691	11,736 798	*******
Chattanooga Southern Chicago & East. Illinois.	109,143	106,877	2,266	*******
Caic. Great Western	125,047	101,280	23,767	********
Chic. Ind'plis & Loulsv	73,361	78,130	20,101	4,769
Ohicago Milw. & St. Paul	697,147	762,298	*****	65,151
Chic. Term. Transfer	27,698	23,243	4,455	
Cin. N. O. & Tex. Pac	88,161	90,256	40	2,095
Olav. Cin. Chic. & St. L	310,146	303,469	6,677	
Peoria & Eastern	36,625	39,646	9 045	3,021
Clev. Lorain & Wheel'g	43,750 21,303	41,903 17,174	1,847	
Col. Sandusky & Hook'g. Denver & Rio Grande	216,300	166,700	4,129 49,600	*******
Evansy. & Indianapolis.	6,211	7.550	********	1,339
Evansy. & Terre Haute	26,661	27,019		35 8
Ft. Worth & Rio Grande.	5,496	7.709		2,213
Georgia	28,303	26,00 5	2,298	*******
Orand Trunk	463,861	444,168	19,693	*******
Hooking Valley	86,975	74,570	12,405	
Intern'l & Gt. North'n	58,763	58,205	558	*******
Iowa Central	43,903	43,244	659	****
Kanawha & Michigan	15,409	10,149	5,261	*******
Kan. City Ft. 8. & Mem	103.994	97,739	6.255	
Kan. City Mem. & Birm.	30,122 37,773	23,635 36,704	6,487	********
Louisville Hend. & St. L.	12,372	11,645	1,069 727	********
Louisville & Nashville	499,475	489,980	9,495	••••
Mexican Central	241,541	293,908	0,200	52,367
Mexican National	140,756	125 050	15,706	
Minneapolis & St. Louis.	54,072	50,272	3,800	******
Minn. St. P. & S. Ste. M	72,168	82,150	***	9,982
Mo. Kansas & Taxas	231,981	222,524	9,457	*******
Mo. Pacific & Iron Mt	565,000	482,000 23,000	83,000 4, 000	*******
Mob. Jackson & K. City	27,000 2,318	1,731	587	*******
M. Y. Ontario & Western	104,560	101,437	3.123	*******
Morfolk & Western	275 279	232,723	42,556	
Northern Pacific	617,155	556,767	60,388	*******
Ohio River.	33,590	29,395	4.195	*******
Pittsb. Bess. & L. Erie	70,010	57,804	12,206	*******
Pittsburg & Western	68,726	68,997	0.44	271
Rio Grande Southern	10,611	9,771 138,767	840	*******
St. Louis & San Fran St. Louis Southwestern	166,965 108,898	99,260	28,198 9,638	*******
Sherman Shreve. & So	7.237	5,182	2,055	•••••
Texas & Pacific	7,237 126,346	123,224	3,122	
Toledo & Ohio Central	54.666	35,327	19,339	********
Toledo Peoria & West'n	21,733	18,551	3,182	*******
Wabash.	315,936	298,465	17,471	*******
Wheeling & Lake Erie	41,800	34,650	7,150	*******
Olevel'd Canton & So	22,476	14,340	8,136	10,829
Wisconsin Central	103,276	114,105	2222	AND DESCRIPTION OF THE PARTY OF
Total (58 roads)	7,581,230	7,166,735	568,368	153,873
Net increase (5.78 p.c.)			414,495	******

For the fourth week of July our final statement covers 73 roads, and shows 8.16 per cent increase in the aggregate over the same week last year.

4th week of July.	1900.	1899.	Increase.	Decrease.
	8	\$	\$	8
Previously rep'd(63 r'ds) Ala. N. O.& Tex. Pac.—	12,506,522	11,542,500	1,116,598	152,576
New Orl. & No. East	52,000	50,000	2,000	
Ala. & Vicksburg	21,000	22,000	*****	1,000
Vicks. Sh. & Pao Chattanooga Southern	19,000 3,347			2,000
Cin. N. Orls. & Tex. Pac	147.368			*****
Interoceavie (Mex.)	66,200	64,200		
Mexican Railway Mexican Southern	85,500 16,837		3,300	128
Sherman Shreve. & So	10,001	9,156		*******
Texas Central	7,186	5,356	1,830	*******
Total (73 roads)	12,934,961	11,959,548	1,131,117	155,704
Not increase (8.16 p c.)			975 413	

Net Earnings Monthly to Latest Dates.—The following shows the gross and net earnings to latest dates of all STEAM railroads furnishing monthly statements. The compilation includes every road from which we can get returns of this character, and in that form is given once a month. Early returns are published fromweek to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on net earnings—say on or about the 20th of the month. Besides the roads aurnishing monthly returns, we have added the roads this time which make quarterly returns.

The returns of the street railways we give by themselves under a separate head at the extreme end of these tabulations—see page 337.

Gross Earnings.
| Ourrent Previous | Ourrent Previous | Ourrent Previous | Year. | Year. | Year. | Year. | Year. | Sear. |

		arnings.— Previous Year,	Ourrent Year,	
Roads. Alabama Gt. So'th.aJune	\$ 154,070	\$	\$ 45,313	\$ 52,221
Jan. 1 to June 30 July 1 to June 30	990,283	896,502	262,695	241,609
	2,092,448	1,816,523	636,624	570,338
Alabama Midl'nd. b May	68,909	68,168	def.11,664	10 912
	405 054	320,878	72,012	15,547
Jan. 1 to May 31 July 1 to May 31	872,758	755,381	187,025	106,607
Jan. 1 to June 30	284,101	265,714	83,187	96,025
	1,636,751	1,444,163	477,722	525,921
Annap. Wash. & Bal. May	4,577	4,832	1,706	879
Jan. 1 to May 31	28,548	19,069	10,700	2,890
Ann Arbor.bJune	148,683	130,745	16,672	30,495
Jan. 1 to June 30	846,655	781,171	161,950	226,909
Arkansas Midl'd.b.June	7,398	7,485	1,254	def.9,864
Jan. 1 to June 30	48,925	60,938	def.7,778	def.2,867
Atch Top. & S. Fe. b. June	3.846.136	3.219.914	†1,584,983	11,191,693
Jan. 1 to June 30	22,703,880 46,232,079	19,425,868 40,513,499	9,367,898 †18710,579	6,517,537 †12906,817
Atl. Knox. & NoJune	34,276	33,166	8,169	6,717
Jan. 1 to June 30	198,130	179,848	42,442	31,727
Atlan. & West Pt.b. June	47,085	45,499	10,958	13,486
Jan. 1 to June 30	340,563	297,675	103,047	97,612
July 1 to June 30 Austin & Nortw'n. bMay	702,471	606,663	267,705	238,128
	12,830	11,004	def.1,079	def.64
Jan. 1 to May 31	62,779	53,094	def.13,079	def.6,663
Salto. & LehighJune Jan. 1 to June 30 July 1 to June 30	11,719 65.027 147,874	, 10,407 58,503 135,389	2,985 15,647	1,639 7,367
Balt. & Ohio.bJuly	13,542,931	\$3,300,835	46,052 ‡916,148 ±7.056,544	32,131 11,155,274
Jan. 1 to July 31 Balt. & Ohio S. W.b June	581,798 3,460,093	\$20374395 547 ,134 3,177,437	127,546	141,455
Jan. 1 to June 30 July 1 to June 3	7,211,914	6,873,275	904,989 2,110,284	851,009 2,857,727
Bangor & Aroost'kJune Bath & Hammonds.June	110,543	86,797 1,659	38,970 def. 232	27,511 166
Jan. 1 to June 30 July 1 to June 30	10,830	10,907	1,356	3,011
	39,115	37,483	19,388	19,207
Jan. 1 to May 31	3,93 <u>4</u>	2,229	1,113	def.214
	20,39 7	1 1,7 01	6,789	2,006
Apr. 1 to June 30	2,471,963	2,404,524	695,050	775,632
Jan. 1 to June 30	4,682,158	4,544,078	1,209,945	1,456,267
Boston & Maine b— Apr. 1 to June 30 Jan. 1 to June 30		5,238,567	1,326,525	1,623,748
Boston Rev. B. & Lynn—	93,808	9,52 4 ,77 4	2,580,264	2,813,056
Apr. 1 to June 30		76,228	18,054	24,784
Jan. 1 to June 30 Bridgton & Saco Riv.—	159,743	126,604	20,636	25,530
Apr. 1 to June 30	10,013	8,257	2,992	1,909
Jan. 1 to June 30	18,420	16,026	4,874	3,665
Brunswick & West. b May	57,433	53,313	24,104	14,650
Jan. 1 to May 31	275,976	251,156	89,909	47,006
Buff. R. & Pittbs.b.June	635,838	571,823	209,457	129,431
	491,145	223,642	243,657	111,611
Jan. 1 to June 30 July 1 to June 30	2,734,063	1,796,488	1,243,488	654,593
	5,012,135	3,801,969	2,123,525	1,360,575
Jan. 1 to June 30 July 1 to June 30	46,382	57,833	17,441	20,426
	293,682	352,492	111,677	123,206
	732,991	767,318	347,990	248,035
Surl.Ced. R.& No a. June	398,413	384,008	97,008	86,391
Jan. 1 to June 30	2,237,695	2,165,674	639,366	569,715
Oanadian Pacific.a.June Jan. 1 to June 30	2,612,760	2,362,278	1,057,806 5,277,947	1,023,060 5,022,253
Cedar Rapids Garner & Northwestern Apr.	2,572	1,734	1,200	349
Jan. 1 to Apr. 30	12,741	10,517	5,049	2,156
Cent. of Georgia.a. May	400,783	370,614	62,874	45,456
Jan. 1 to May 31	2,511,256	2,242,581	702,326	563,732
July 1 to May 31	5,678,664	5,396,285	1,804,103	1,735,839
Central New EngJune	55,774	64,508	9,497	13,933
Jan. 1 to June 30	312,036	339,851	55,181	95,202
July 1 to June 30	704,094	678,628	146,117	209,235
Cent. of N. Jersey.a. June		1,250,656	546,444	541,026
Jan. 1 to June 30 Central Pacific.bMay	7,389,591	6,771,459	2,881,103 586,143	2,555,209 597,086
Jan. 1 to May 31	6,736,941	6,380,909	2,295,990	2,253,595
	16,936,667	14,943,705	6,663,253	5,642,217
Jan. 1 to June 30 Char.& Savannah.b May	12,166 63,957	10,395 70,916	def.398	139
Jan. 1 to May 31 July 1 to May 31	357,854 627,098	330,828 604,908	11,160 104,981 125,259	23,432 93,043 106,709
Ohattan'ga South.aJune	7,677	7,420	def.5,776	def.1,561
Jan. 1 to June 30	48,291	36,200	def.12,102	def.9,386
Chesap. & Ohio.aJune	1,273,061	1,085,975	414,843	392,148
Jan. 1 to June 30	6,533,774	5,751,140	1,895,691	1,755,775
July 1 to June 30	1 3 ,402,070 696,159	12,009,839	4,314,431	3,932,455
Chicago & Alton.a.June		543,817	253,035	154,506
July 1 to June 30	7,796,449	6,742,203	2,964,627	2,433,811
Chio. Burl. & Quin. b June	3,994,910	3,761,825	1,363,410	1,311,769
Chio. Burl. & Quin. b June Jan. 1 to June 30	17,535,420	43,389,424	7,141,204 17,718,582	6,980,092 16,843,794
Chic. & East. Ill. b. June	392,254	363,363	147,659	144,870
Jan. 1 to June 30	2,469,396	2,217,571	1,019.131	978,744
July 1 to June 30 Chie. Gt. West'n.b.June	5,148,897 553,502	4,581,560 524,784 2,805,703	2,289,875 179,470	2,088,950 164,207 886,577
Jan. 1 to June 30 July 1 to June 30 Ohio Ind.&Louis.a.May	3,227,483	2,895,793	978,641	1,924,222
	6,721,037	5,867,738	2,230,814	129,347
Jan. 1 to May 31 July 1 to May 31	358,806 1,673,375 3,824,531	328,006 1,388,160 3,171,457	124,109 553,660 1,421,344	423,497 1,012,135
Jan. 1 to June 30	3,419,205	3,395,980	974,620	1,130,523
	19,298,343	17,980,284	5.295.803	5,843,555
July 1 to June 304	11,884,692	38,310,632	13,463,855 1	485,604
Thie.R.I. & Pac.ad.June	2,001,490	1,772,530	539,996	
Apr. 1 to June 30	5,557,278	9,602,053 4,896,818	3,372,285 1,475,540	3,042,278 1,374,273
Uhio. Ter. Transtb. May	107,601	113,774	59,488	69,649
Jan. 1 to May 31	500,281	497,934	286,233	306,795
July 1 to May 31	1,120,384	1,101,799	659,827	6 75 ,564
January Okiese	_,,	_,,_,		

		arnings.—— Previous Year.	Ourrent Year.	rnings.— Previous Year.		Gross E Ourrent Year.	arnings.—— Previous Year.	Ourrent Year.	Previous Year.
Roads. Choetaw Okl.& G.b June	191.199	145.234	70,027	\$	Roads. Iron Railway.bJune	5.160	5,385	8	def.17.669
Jan. 1 to June 30 1 Nov. 1 to June \$0 1	1,139,634	828,402 1,259,492	407.649 575,372	265,552 465,904	Jan. 1 to June 30 July 1 to June 30	36,290	27,601 52,120	14,460	def.17,747 def.10,556
Oin. N. O. & T. P June Jan. 1 to June 30 2 July 1 to June 30 5	411,576 2,518,967 3,124,241	400,488 2,220,479 4,691,232	105,912 616,413 1,421,659	118,212 715,347 1,585,006	Jan. 1 to June 30 July 1 to June 30		5 4 ,2 5 6 3 16,2 4 3 626,759	19,630 85,096 159,169	5,404 48,474 135,389
Oin. Ports. & Va. b. June Jan. 1 to June 30 July 1 to June 30	30.447 172,570 359,472	25.557 139.171 293,713	5,4d2 44,645 105,672	8,560 32,765 72,870	Jan. 1 to June 30 July 1 to June 30	432,402 2,768,779 5,784,344	395,124 2,323,186 4,769,949	117.723 882,331 1,843,030	124,037 694,850 1,465,233
Cl.Oin.Chic.&St.L.sJune 1 Jan. 1 to June 30 8 July 1 to June 3016	,459,504 ,130,141	6,936,114	455,499 2,247,491 5,057,587	361,498 1,809,644 4,073,808	Kan C. Mem. & B.a. June Jan. 1 to June 30 July 1 to June 30	126,038 853,522 1.703,433	111,887 724,891 1,433,294	31,600 257,756 530,978	22,245 186,873 373,921
Peorla & East'n.a. June Jan. 1 to June 30 1	201,189	174,690 924,010	45,034 416,873	35,395 225.879	Kan, City Northw. June Jan. 1 to June 30	28,954 181,886	27,674 150,161	5,069 25,146	7,545 21,411
July 1 to June 30 2 Olev.Lor. & Wheel. Apr. Jan. 1 to Apr. 30	192,811 687,116	1,903,217 144,635 546,340	788,156 52,845 171,582	40,493 169,100	Apr. 1 to June 30 Jan 1 to June 50	6, 3 07,1 6 3 1 2,7 28,382	5.665,050 11,005,132	2,453,505 5,044,780	1,857,695 3,800,949
July 1 to Apr. 30 1 Colorado Midland. June Jan. 1 to June 30 1	,690,229 192,537	1,337,498 167,693 • 784,020	447,426 54,738 310,207	392,072 48,469 114,088	Apr. 1 to June 30 Jan. 1 to June 30	113,729 224,514	110,729 223,671	53.914 112,970	54,021 112,008
July 1 to June 30 2 Colorado & South.bJune	375,611	1,659,799 325,834	625,993	295,349 89,311	Jan. 1 to June 30 Dec. 1 to June 30	12,122,264	10,376,270	417,043 1,605,070 2,013,027	381,119 1,495,605 1,846,295
Jan. 1 to June 30 2 July 1 to June 30 4 Columb. Newb. & L June		1,804,507	397,442 1,104,891 def.2,105	500,700 def.1,271	Lehigh V. Coal Co.s June Jan. 1 to June 30	1,823,506 8,516,265	1,551,704 7,957,700	def.64,072 de.456,293	1,904 de.260,197
Jan. 1 to June 30 Cornw'll & Leban'n June	89,589	79,224	18,910	21,52	Dec. 1 to June 30	35,135	22,477	14,255	8,582
Jan. 1 to June 30 Cumberland Val.b.June	153,887 98,881	107,832 86,887	56,827 42,525	33,025	Jan. 1 to June 30 July 1 to June 30 Lou. Hen. & St. 1. b k June	170,417 312,177 50,730	113,682 257,691 51,604	66,602 121,245 13,396	35,380 85,389 16,806
Jan. 1 to June 30 Del. Lack. & Western b— Apr. 1 to June 30 1	466,907 970 693	410,823	156,346 932.438	947.162	Jan. 1 to June 30 July 1 to June 80	807,747 631,417	273,916 532,220	80.336 196,347	76,844 151,173
Jan. 1 to June 30 3 Syr. Bing. & N. Y.b—			1,508,521	1,571,018	Jan. 1 to June 30	13,614,959	2,188,293 11,873,686 23,759,485	675,447 4.215,683 9.138,973	779.28 2 3,857,831 8,027,898
	261,194 453,356	272,687 448,925	111,789 197,950	166,137 246,720	Macon & BirmingJune Jan. 1 to June 30	7,003 40,833	6,281 30,814	def. 2,408 def. 6,014	181 def. 3,420
Jan. 1 to June 30 4, July 1 10 June 30 10	917,052 ,928,725 ,246,080	716,939 4,397,368 9,270,248	329,398 1,705,018 3,760,241	250,474 1,515,886 3,559,897	July 1 to June 30 Manhattan Elevated b—		65,598	def. 3,498	def. 4,495
Detroit & Mack'e.: June Jan. 1 to June 30	88,920 477,177	66,573 360,564	31,943 151,764	27,10 ³ 141,012	Apr. 1 to June 30 Jan. 1 to June 30 Mantanque June		2,231,471 4,574,185 8,691	1,013,608 2,093,150 7,062	888,321 1,902,912 def.3,512
July 1 to June 30 Duluth & Iron Range— Apr. 1 to June 50 1	833,795	1 202 268	253,008 768,140	190,634 720,897	Jan. 1 to June 30. Mexican CentralJune	64,194	42,281 1,248,440	32,169 604,243	3,629
Jan. 1 to June 30 1, Duluth 80. 8h. & Atl.—	,746,373	1,338,757	778,108	706,187	Jan. 1 to June 50 Mex. International June	439,46	7,369,434	3,140.073 179,057	2,403,772 157,971
Jan. 1 to June 30 1,	,247,287		259,213 477.557	212,296 359,399	Jan. 1 to June 30 Mexican Nationa). June Jan. 1 to June 30	682,454	2,275,792 576,999 8,475,091	1,083,240 c349,990	1,015,308 c268,404
July 1 to June 30 27 East St. L. & Carond.— Apr. 1 to June 30	41,863	2,007,725 37. 676	1,056,699	675,353 13,287	Mexican Northern May Jan. 1 to May 81	56,240 260,427	66,586 355,059	26,096 110,422	27,045 170,924
Jan. 1 to June . 0 Elgin Joliet & E.a June	81,300 164,319	67,573 149,791	28,057 63,6 54	19,485 62,404	July 1 to May 31 Minn, & St. Louis.a. June	576,079 258,049	681,63 6 247,624	225,96s 83,891	333,287 77,355
Jan. 1 to June 30 July 1 to June 30 1,		8 6 2,664 1 ,67 4 ,978	393,352 804,679	353,8?7 681,489	Jan. 1 to June 30 July 1 to June 30. M. St. P. & S. S. MJune	1,315,899 2,863,308 398,489	1,259,112 2,500,005	492,925 1,163,924	430,371 977,299
Jan. 1 to June 30 Erie.a	.151.117	2,992,759	31,124 170,695 871,613	868,897	Jan. 1 to June 30 July 1 to June 30	2, 393,822	416,934 1,911,935 4,348,585	159,654 1,109,323 2,596,606	215,216 774,248 1,885,269
Jan. 1 to May 3114, July 1 to May 3134,	,606,965 1 ,960,779 3	13,157,726 30,463,837	3,219,519 9,017,064	2,786,758 7,777,879	Mo. Kan. & Texas.a. June Jan. 1 to June 30			331,857 1,445,167	177,982 1,259,045
	24,667 157,543 355,800	28,108 165,510 346,635	4,641 39,781 122,891	9,865 51,978 123,776	July 1 to June 301 Mobile Jackson & Kansas July 1 to Apr. 30	City-	36,934	3,861,042 45,856	3,917,506
Evans. & T. HJune Jan. 1 to June 30	114,897 674,342	130,762 650,406	53,658 315,050	59,725 301,246	Mont. & Mex. Gulf May Jan. 1 to May 31	128,925 587,944	117,417 535,569	32,726 160,206	26,504 89,688
July 1 to June 30 1, Findlay Ft. W. & W. b May	7,190 39,582	7,681 38,544	658,879	136	Nash. Ch. & St. L. h. June Jan. 1 to June 30	486,222 3,232,910	441,640 2,883,280	211,899 1,102,102	143,549 783,872
Jan. 1 to May 31 July 1 to May 31 Fitchburg b	108,525	88,480	6,315 15,704	def.5,044 6,301	July 1 to June 30 Nevada Central June Jan. 1 to June 30	4,205 16,970	6,081,766 1,918 10,709	2,246,734 2,288 6,290	1,982,060 def 508 def. 1,552
Apr. i to June 30 1, Jan. 1 to June 30 3, Ft.W. & Den, City. b June		1,867,311 3,639,241 121,328	700,492 1,252,267 23,724	487,838 920,789 23,559	Newb. D'tchess & Conn.— Apr. 1 to June 30	31,946	28,242	10,055 5,421	2,600 5,767
Ft. Worth & RloG. b. May	728,394 33,789	725,395 37,051 207,482	7,641	148,807	Jan. 1 to June 30 N. Y. Chic. & St. L.b—	71,261	65,173	11,933	9,205
Jan. 1 to May 31 July 1 to May 31 Gadaden & Att. Un.July	200,213 453,070 1,411	529,214	60,893 178,806 545	75,604 258,615 644	Apr. 1 to June 30 Jan. 1 to June 30 N. Y. Ont. & West.a June	3,313,721 425,277	1,529,302 3,162,868 403,334	383,917 757,570 116,818	328,836 641,127 136,977
Jan. 1 to July 31 Georgia.a June	8,599 117,460	5,383 105,907	3,143 g8,353	2,056 g17,536	Jan. 1 to June 30 July 1 to June 30	2,285,068 4,963,482	2,200,518 4,346,163	635,130 1,548,565	708,893 1,376,053
Jan. 1 to June 30 July 1 to June 30 1, Ga. & Alabama.a. June	824,810 ,658,339 93,236	775,906 1,634,842 88,519	241,919 2541,112	227,925 g493,643	Jan. 1 to May 31 July 1 to May 31	970,207	183,647 932,001 2,189,440	50,720 887,621 1,072,813	76,705 382.413 1,017,310
	645,476	583,820 1,270,105	18, 3 82 169,189 4 07, 7 05	17,009 105,453 307,086	Norfolk & West'n.a.June Jan. 1 to June 30	1,310,888 7,154,610	1,010,684 5.886.632	546,059 2,803,205	288,093 1,911,697
Ga. South. & Fla. a. June Jan. 1 to June 30	90,103	88,033 467,237	17,296 127,819	24,516 108,986	July 1 to June 301 Northern Central.b June	652,102	584,502	5,589,909	3,888,036
July 1 to June 30 1, George own & Western— Apr. 1 to June 30	20,753	953,798	9,269	258,083	Jan. 1 to June 30 Northern Pacific.b.May Jan. 1 to May 311	2,497,310	3,148,194 2,005,691 9,038,496	992,784 1,088,311 5,261,023	653,284 822,890 4,144,803
Gila Val. Globe & No. June	37,303 192,807	34,466 216,126	13,952 111,246	24,340 149,163	July 1 to May 312 Ohio River.bJune	27,524,242 : 120,781	28,825,540 1 95,226	38,746	12,715,373 38,68 \(\frac{1}{2}\)
Gr. Trunk of Can May 1, Jan. 1 to May 31 8.	.559,376	1,675,570 7,948,131	675,484 2,61°,717	660,398 2,582,705	Jan. 1 to June 30 Ohio Southern.bJune	637,246 49,911	46,799	198,467	171,265
July 1 to May 31 20, Det. Gr. H. & Mil. May Jan. 1 to May 31			15,087 57,426	6,050,158 6,814 40,394	Mar. 1 to June 30 Mar. 1 to June 30 Pacific Coast Company -S.			139,934 75,058 panies.	110,096 72,092
Hocking Vallev.aJuno Jan. 1 to June 50 2.	404,059	282,665 1,434,881	165,212 873,682	106,676 435,573	Pennsylvania— Lines directly operated				1.077.007
July 1 to June 30 4. Houst. & Tex. Cent. May Jan. 1 to May 31 1.	234,320	2,874,035 231,710 1,268,497	1,754,949 27,081 173,729	914,514	East of Pitts. & E. June Jan. 1 to June 30 4 West of Pitts. & E. June	7,192,835 0,821,311 { Inc. 36	33,148,911 1	2,243,350	8,483,350
July 1 to May 31 3, Illinois Central.s.e.June 2,	,632,435 ,771,759	3,637,744 2,328,795	1,030,353 642,707	159,240 1,346,462 636,876	Jan. 1 to June 30 Peoria Dec. & Ev.b. Mar.	Inc. 36 Inc.3,69 79,305			04,800 61,000 18,362
Jan. 1 to June 3016, July 1 to June 30 32,	,231,003 1 ,611,967 2	13,714,935 28,114,690	4.220,395 9,742,572	4,108,906 8,552,428	Jan. 1 to Mar. 31 Pere Marquette.aMay	237,106 648,315	186,3 0 9 598,278	62,105 135,275	52,121 120,963
Jan. 1 to May 31 July 1 to May 31	99,535 4 96,906 ,02 9,298	86,102 425,121 817,582	45,502 178,614 337,009	39,992 185,297 3 25,908	Phila. & Erle.b May Jan. 1 to May 31	552,540	2,852,042 454,476 1,858,296	691,948 230,543 629,724	579,804 153,326 387,665
Iowa Central.b June Jan. 1 to June 30 1,	186,453	190,242 1,015,208	50,417 213,748	74,980 316,951	Phil. Wilm. & Balt. b June Jan. 1 to June 30	1,018,217	1,658,296 945,817 4,995,011	318,335	298,535 1,391,860
July 1 to June 30 2,	,341,239	2,135,549	688,891	639,872	Nov. 1 to June 30		6,660,173	2,130,859	1,891,259

August 10, 1800.]			1.111		
	Gross Eas	rnings.—— , Previous			
nd.	Year.	Year.	Year.	Previous Year.	
Roads. Pitts. Char. & Y'h'y.May	\$ 17,139	# 18,196	\$ 6,65 5	8,672	{
Jan. 1 to May 31	76,534	63,008	25,997	29,685	
Pitts. C. C. & St. L.a. June Jan. 1 to June 30	1,528,787 9,383,514	1,457,389 8,116,259	327,767 2, 151,372	268,994 1,858,039	1
Pitts. Lisb. & West. May Jan, 1 to May 31	4,835 24,191	3,475 18,766	1,494 4,645	1,442	
Pittsb'g & West'n.b.May	340,666	285,954	91,131	6,140 96,218	1
Jan. 1 to May 31 July 1 to May 31	1,576,312 3,423, 714	1,254,889 2,959,275	499,109 1,052,867	402,843 899,790	
Reading Company-	2,329,242	1,899,702		884 908	
Phila. & Read'g. b. May Jan. 1 to May 31 July 1 to May 31	10,699,751	8,989,929	813,235 3,510,204	664,296	1
Coal & Iron Co.b. May	24,441,528 2 1,817,801	1,449,570	8,885,372 31,626	8,493,021 17,895	
Jan. 1 to May 31 July 1 to May 31	8,916,958 25,573,892,2	9,087,149	276,133 1,791,265	176,139 979,877	1
Total both Co.'s.bMay	4.147.043	3.349,272	844.861	682,191	
Jan. 1 to May 31 July 1 to May 31	19,616,709 1 5 0,015,420 4	18,077,078 12,392,942 1	3,786,337 .0,676,637	3,414,033 9,472,898	
Beading Co.bMay July 1 to May 31			21,738 197,485	20,416 174,199	1
Total all Comp's. b May			866,599	702,607	
July 1 to May 31 Rich. Fred. & Pot May	123,040	112,505	71,168	9,647,097	,
Jan. 1 to May 31 July 1 to May 31	436,307 885,207	378,115 794,202	200,141 397,096	176,744 326,028	
Rio Grande Junet June	50,996	38,603	f15,299	f11,581	·
Jan. 1 to June 30 Dec. 1 to June 30	243,139 284,258	174,900 207,002	f72,941 f35,278	f52,470 f62,101	
Rio Grande South . b June	43,737 252,627	34,397 225,650	17,807 109,383	14,720	
Jan. 1 to June 30 July 1 to June 30	529,205	491,265	247,542	106,412 237,236	
Bio Grande West.b.June Jan. 1 to June 30	455,361 2,249,252	302,431 1,626,243	201,467 839,390	119,256 619,608	
July 1 to June 30	4,510,603	3,852,988	1,811,344	1,268,463	
St. Jos. & Gd. Isl.a. June Jan. 1 to June 30	110,270 643,890	112.832 608,227	24,380 118,344	20,547 113,832	ı
July 1 to June 30 St. Louis & San Fr. b. June	1,404,695	1,261 060 586,785	325 286 252,997	274,073 242,508	
Jan. 1 to June 30 July 1 to June 30	3,828,792 7,983,246	3,520,286 7,226,662	1,488,186 3,290,719	1,351,028 2,885,471	
St.Lonis So'west.b.June	420,289	403,819	*122,165	*97.318	
Jan. 1 to June 30 July 1 to June 30	2,685,357 5,908,284	2,622,727 5,862,338	818,323 *2,038,203	735,699 *1,836,002	ı
St. Louis Vand. & T. H.— Apr. 1 to June 30		421.857	114,933	108,705	l
Jan. 1 to June 30	929,039	836,260	190,529	221,286	ı
Jan. 1 to May 31	147,989 722,310	136,508 662,037	def.15,831 def.6,767	def.14,411 def.19,300	ı
July 1 to May 31 San Fr. & N. Pac.a.June	2,013,102	1,904,986	453,617	455,805	
Jan. 1 to June 30		90,240	24,130 93,984	23,586 108,518	l
July 1 to June 30 Santa Fe Pres.& Ph.May	958,122 83,024	922,243	320,176 41,932	829,462 37,277	١
Jan. 1 to May 31 July 1 to May 31	426,988	363,466 795,089	237,590 511,608	166,176 375,403	l
Sav. Fla. & West. b. May	350,608	323,074	57,693	64,842	
Jan. 1 to May 31 July 1 to May 31	1,993,829 4, 07 5,697	1,565,247 3,617,160	564,644	300,765 817,439	ı
Bilv.Sp. Ocala & G.bMay Jan. 1 to May 31	30,053	29,034 133,220	18,112 71,710	19,960 82,497	l
July 1 to May 31	260,987	272,626	153,486	163,623	١
Jan. 1 to June 30	5,085,410 .29,977,858	4,824,440 27,571,524	1,820,107 9,437,672	1,873,921 9,29 4, 542	١
July 1 to June 30 Central Pacific b.May	1,420,707	55,972,897 1,412,911	22,345,134 586,143	19,9 47 ,883 597,086	۱
Jan. 1 to May 31 July 1 to May 31	6.736.941	6.380,909	2,295,990	2,253,595 5,642,217	I
Gal. Har. & San A. b May	513.016	560,168	6,663,253 36,053	108,057	١
Jan. 1 to May 31 July 1 to May 31	. 2,550,491 . 5,757,345	2,350,257 5,197,802	269,014 1,117,089	472,251 1,389,675	l
Louisiana West.b.May	107,682 566,135	109,694	31,091 158,688	42,643 242,677	١
Jan. 1 to May 31 July 1 to May 31		597,625 1,235,222	385,261	539,139	١
M'g'n'sLa.&Tex.bMay Jan. 1 to May 31	. 2,742,727	570,536 2,815,317	151,436 726,699	223,646 997,591	۱
July 1 to May 31 N. Y. Tex. & M.b. May	. 6,559,521	6,220,859	2,098,203	2,339,589	I
Jan. 1 to May 31	. 109,298	20,524 102,669	7,864 34,983	5,823 27,525	l
July 1 to May 31 Texas & N. Orl b. May	172.980	287,894 164,485	111,232 53,201	123,222 54,357	١
Jan. 1 to May 31 July 1 to May 31	. 830.356	798,038 1,720,343	253,268 545,248	308.322 725,114	
So. Pac. of Cal. b. May	1,390,265	1,270,437	462,335	477,388	ı
Jan. 1 to May 31 July 1 to May 31	.16,121,208	5,903,129 13,300,118	2,517,344 6,223,242	1,904,229 4,626,774	١
Jan. 1 to May 31	302,565 . 1,632,874	301,697 1,454,500	147,596 758,037	96.641 532,883	١
July 1 to May 31	. 3,435,991	2,897,756	1,551,604	1,007,824	1
Jan. 1 to May 31 July 1 to May 31	174,441 861,478	177,927 824,501	91,372 457,619	100,115 446,756 806,116	I
Southern Railw'y.aJune		1,569,788 2,201,255	1,027,570 480,453		ı
Jan. 1 to June 30 July 1 to June 30	15 298 746	13 444 066	3,971,822 9,369,423	3,859,547 8,569, 3 04	۱
Stony Cl. & C. M. b. May	2.160	2.371	def.1,294	345	ı
Jan. 1 to May 31 July 1 to May 31	. 37,294	6,427 3 4, 56 4	def.3,042 11,221	def.1,937 13,516	
Terre Haute & Ind'polis Apr. 1 to June 30	370.974	339,893	98,259	98,601	
Jan. 1 to June 30	779,827		229,362		
Apr. 1 to June 30		86,458	def.11,384	def.5,778	1
Jan. 1 to June 30 Texas Central.a May	230,436 22.958		1,390	372	
Jan. 1 to May 31	131,696	109,622	30,813	24,980	
Jan. 1 to June 30	1,222,180	899,419	365,597	239,423	
July 1 to June 30 Tol. Peoria & West, b July	102.431	1,897,868	744,190		
Jan. 1 to July 31 Tol. St. L. & K. C.a. Mar	. 615,817	545,858	150,719	148,085	
Jan. 1 to Mar. 31	449.428	444,735	83,583	127,274	
July 1 to Mar. 31	. 1,519,764	1,596,907	262,685	320,954	

### Current Year. Previous Year. Previous Year. Roads. S		Gross Ed	urnings.——	-Net Ea	rnings
## Containing the content of the con		Ourrent	Previous	Ourrent	Previous
Union Pao. Ry.aJune 1,898,383 1,762,754 764,025 787,709 Jan. 1 to June 3010,531,825 9,296,184 4,169,290 3,485,980 July 1 to June 3023,046,907 20,516,038 9,724,685 8,574,015 Wabash.bJune 1,309,579 1,258,366 371,415 520,888 Jan. 1 to June 30 7,791,332 6,994,852 2,011,092 1,997,669 July 1 to June 30 16,440,428 14,393,974 4,493,010 3,982,500 W. Jersey & Seash.b June 326,324 294,124 100,155 92,555 Jan. 1 to June 30 1,401,152 1,224,252 284,032 271,032 West. of Alabama.b. June 54,045 49,634 21,766 8,888 Jan. 1 to June 30 364,382 323,293 116,900 113,525 July 1 to June 30 799,745 668,335 262,425 261,685 West. N. Y. & Penn.k June 326,520 305,999 37,279 106,992 Jan. 1 to June 30 3,803,587 3,291,412 914,072 1,018,467 W. Va. C. & Pitts May 133,714 116,004 47,778 42,597 Jan. 1 to May 31 1,251,071 1,093,000 435,159 359,735 Wheel. & Lake Erie. b. June 241,484 Jan. 1 to June 30 2,670,024 Wisconsin Central b May 498,803 464,015 765,031 Wisconsin Central b May 498,803 464,015 324,853 110,702 Jan. 1 to May 31 2,094,596 1,998,752 593,403 742,374 July 1 to June 30 2,670,024 Wisconsin Central b May 498,803 4617,319 1,856,340 1,856,858 Wrightsv. & Tenn. June Jan. 1,455 10,462 2,939 1,424 Jan. 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 11,455 10,462 2,399 1,424	70			Year.	
Jan. 1 to June 30 10,531,825 9,296,184 4,169,290 3,485,980 July 1 to June 30 23,046,907 20,516,038 9,724,685 8,574,015 % bash.b		_	_		*
July 1 to June 30 23,046,907 20,516,038 9,724,685 8,574,015 Wabash.b	Union Pac. Ry.aJune	1,898,383			
Wabash.b	Jan. 1 to June 30	10,531,825	9,296,184		
Jan. 1 to June 30 7,791,332 6,994,852 2,011,092 1,997,669 July 1 to June 30 16,440,428 14,393,974 4,493,010 3,982,500 W. Jersey & Seash.b June 326,324 294,124 100,155 92,555 Jan. 1 to June 30 1,401,152 1,224,252 284,032 271,032 Weat.of Alabama.b. June 54,045 49,634 21,766 8,888 Jan. 1 to June 30 364,382 323,293 116,900 113,525 July 1 to June 30 1,729,376 668,335 262,425 261,685 West.N.Y.& Penn.k June 326,520 305,999 37,279 106,992 Jan. 1 to June 30 1,729,376 1,598,199 228,315 482,122 July 1 to June 30 3,803,587 3,291,412 914,072 1,018,467 W. Va. C. & Pitta. May 13,714 116,004 47,778 42,597 Jan. 1 to May 31 1,251,071 1,093,000 435,159 359,735 Wheel.& Lake Erie.b. June Jan. 1 to June 30 2,670,024 765,031 765,031 July 1 to May 31 5,131,953 4,617,319 1,856,340 1,856,858 Wrightsv. & Tenn. June Jan. 1 to June 30 1,455 10,462 2,939 1,424 Jan. 1 to June 30 1,455 10,462 2,939 1,424 Jan. 1 to June 30 169,494 113,798 55,553 38,203 Yazoo & Miss. Val.a. June 317,162 304,055 15,864 42,019					
July 1 to June 30 16,440,428 14,393,974 4,493,010 3,982,500 W. Jersey & Seash.b June Jan. 1 to June 30 1,401,152 326,324 1,224,252 294,124 224,252 100,155 271,032 West. of Alabama.b June Jan. 1 to June 30 July 1 to June 30 739,745 364,382 323,293 116,900 113,525 261,685 July 1 to June 30 1,729,376 Jan. 1 to June 30 3,803,587 3,291,412 914,072 1,018,467 W. Va. C. & Pitts. May Jan. 1 to May 31 592,667 515,639 July 1 to May 31 1,251,071 1,093,000 435,159 359,735 Wheel & Lake Erie.b. June Jan. 1 to June 30 2,670,024 241,484 2,829 July 1 to May 31 2,094,596 1,998,752 593,403 742,374 324,853 248,53 248,53 July 1 to May 31 5,131,953 4,617,319 1,856,340 1,856,858 324,853 22,939 1,424 2,939 1,424 2,125 Wrightsv. & Tenn. June Jan. 1 to June 30 1,455 10,462 2,939 1,424 1,856,858 1,424 2,939 1,424 1,856,858 Wrightsv. & Tenn. June Jan. 1 to June 30 1,455 10,462 2,322 15,663 1,91,479 1,856,355 3,203 1,424 2,597 1,594 62,116 2,322 15,663 1,964 2,322 15,663 July 1 to June 30 1,455 10,462 2,322 15,663 3,203 1,424 2,597 1,594 1,379 1,856,355 3,203 Yazoo & Miss. Val.a. June 317,162 304,055 15,864 42,019					
W. Jersey & Seash.bJuno Jan. 1 to June 30 Vest. of Alabama.b. June Jan. 1 to June 30 Jan. 1 to May 31 Jan. 1 to May 31 Jan. 1 to June 30					
Jan. 1 to June 30 1,401,152 1,224,252 284,032 271,032 West.of Alabama.b.June Jan. 1 to June 30 364,382 323,293 116,900 113,525 July 1 to June 30 739,745 668,335 262,425 261,685 West.N.Y.& Penn.k June Jan. 1 to June 30 3,26,520 305,999 37,279 106,992 Jan. 1 to June 30 3,803,587 3,291,412 914,072 1,018,467 W. Va. C. & Pitts May Jan. 1 to May 31 592,667 515,639 222,178 174,638 July 1 to May 31 1,251,071 1,093,000 435,159 359,735 Wheel & Lake Erie. b. June Jan. 1 to June 30 241,484 76,435 172,508 Jan. 1 to May 31 2,670,024 765,031 742,374 Wisconsin Central bMay Jan. 1 to May 31 5,131,953 4,617,319 1,856,340 1,856,858 Wrightsv. & Tenn June Jan. 1 to June 30 11,455 10,462 2,939 1,424 Jan. 1 to June 30 169,494 113,798 55,553 38,203 Yazoo & Miss. Val.a. June 317,162 304,055 15,864 42,019					
West. of Alabama.b. June 54,045 49,634 21,766 8,888 Jan. 1 to June 30 364,382 323,293 116,900 113,525 July 1 to June 30 739,745 668,335 262,425 261,685 West.N.Y.& Penn.& June 326,520 305,999 37,279 106,992 Jan. 1 to June 30 1,729,376 1,598,199 228,315 482,122 July 1 to June 30 3,803,587 3,291,412 914,072 1,018,467 W. Va. C. & Pitts May 133,714 116,004 47,778 42,597 Jan. 1 to May 31 592,667 515,639 222,178 174,638 July 1 to May 31 1,251,071 1,093,000 435,159 359,735 Wheel & Lake Erie. b. June 241,484 76,435 July 1 to June 30 2,670,024 765,031 Wisconsin Central bMay 498,803 464,015 172,508 170,702 Jan. 1 to May 31 5,131,953 4,617,319 1,856,340 1,856,858 Wrightsv. & Tenn June 11,455 10,462 2,939 1,424 <td></td> <td></td> <td></td> <td></td> <td></td>					
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W. Va. C. & Pitta. May 133,714 116,004 47,778 42,597 Jan. 1 to May 31 592,667 515,639 222,178 174,638 July 1 to May 31 1,251,071 1,093,000 435,159 359,735 Wheel & Lake Erie. b. June 241,484 76,435 324,853 July 1 to June 30 2,670,024 765,031 765,031 765,031 765,031 765,031 765,031 765,031 765,031 765,031 772,508 170,702 Jan. 1 to May 31 2,094,596 1,998,752 593,403 742,374 July 1 to May 31 5,131,953 4,617,319 1,856,340 1,856,858 Wrightsv. & Tenn. June 11,455 10,462 2,939 1,424 Jan. 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 169,494 113,798 55,553 38,203 Yazoo & Miss. Val. a. June 317,162 304,055 15,864 42,019					
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Wisconsin Central bMay 498,803 464,015 172,508 170,702 Jan. 1 to May 31 2,094,596 1,998,752 593,403 742,374 July 1 to May 31 5,131,953 4,617,319 1,856,340 1,856,858 Wrightsv. & Tenn. June 11,455 10,462 2,939 1,424 Jan. 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 169,494 113,798 55,553 38,203 Yazoo & Miss. Val.a. June 317,162 304,055 15,864 42,019		. 1,343,829			
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Jan. 1 to June 30 79,594 62,116 22,322 15,663 July 1 to June 30 169,494 113,798 55,553 38,203 Yazoo & Miss. Val.a. June 317,162 304,055 15,864 42,019					
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Yazoo & Miss. Val.a. June 317,162 304,055 15,864 42,019	Jan. 1 to June 30	180 404			
Jan. 1 to June 30 2,313,440 2,152,261 590,449 556,443	Jan. 1 to June 30	5 200 200			
July 1 to June 30 5,300,890 4,576,350 1,905,176 1,257,334					
York Southern.bJune 7.438 6,415 2,229 1,435					
Jan. 1 to June 30 42,774 37,200 12,767 10,125 July 1 to June 30 89,910 75,076 29,971 22,161			75,079		
July 1 to June 30 89,910 75,076 29,971 22,161					22,101

Net earnings here given are after deducting taxes.
 Net earnings here given are before deducting taxes.

Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
c Deducting other expenditures for repairs, replacements and general expenses, net income applicable to interest on bonds in June was \$141,855, against \$118,288 last year, and from January 1 to June 30 \$850,512, against \$808,793. This is the result in Mexican dollars treated (according to the company's method of keeping its accounts) as equivalent to 80 cents in United States money—that is, depreciation beyond 20 per cent has already been allowed for.
d Gross earnings include other income.
e Includes Chesapeake Ohio & Southwest'n, Ohio Valley and Chicago & Texas for all periods, but does not include the Yazoo Branch after July 1, 1898. After December, 1899, includes results on 97 miles of road formerly operated by St. Louis Pooria & Northern.
f Thirty per cent of gross earnings.
g After allowing for other income received net for June was \$67,901, against \$77,084, and from July 1 to June 30, 1900, was \$632,100, against \$614,179.
i Does not include Austin & Northwestern, San Antonio & Aransas Pass or Houston & Texas Central System.
k June, 1900, estimated.
f For June, 1900, taxes and rentals amounted to \$135,500, against \$130,595, and from July 1 to June 30 \$1,826,293, against \$1,669,210, after deducting which net for June, 1900, was \$1,449,483, against \$1,061,098. From July 1 to June 30, 1,900, net after deducting taxes and rentals is \$16,884,286, against \$11,237,607.

* After allowing for expenditures for betterments, net in June, 1900, was \$97,415, against \$74,477 in 1899, and from July 1 to June 30 \$1.752,211, against \$1,653,250 in the previous year.
† These figures include Baltimore & Ohio Southwestern.

Miscelianeous Companies.

Miscellaneous Companies.							
Gross Earnings. Net Earnings.							
	Qurrent	Previous		Previous			
	Year.	Year.	Year.	Year.			
	8	\$	\$	8			
Singhamton GasJune			1,767	1,644			
Jan. 1 to June 30		******	16,994	17.147			
May 1 to June 30			3,750	3,550			
Buffalo Gas Co July			6,180	11,064			
Jan. 1 to July 31	*******		150,238	156,976			
Jan. 1 to July 31 Oct. 1 to July 31			253,538				
Color'do Fuel&Iron.June		********	206,000	105,000			
Consol. Gas Co., N.J. June			6,244	4,971			
Jan. 1 to June 30	******		13,117	11,864			
Denver Gas & Elec.June			19,929	25,327			
Jan. 1 to June 30	******		173,411	189,491			
Mar. 1 to June 30	****	******	96,614	115,123			
Detroit City GasMay			26,472	22,579			
Jan. 1 to May 31			244,245	198,873			
Gd. Rap. Gas-L. Co. June			13,377	9,974			
Jan. 1 to June 30			*80,700	72,473			
Jackson Gas-L. Co. June			2,005	1.705			
Jan. 1 to June 30			13,981	12,597			
Mar. 1 to June 30			8,237	7,748			
Laclede Gas-L. Co June			68,162	66,494			
Jan. 1 to June 30			475,208	475,898			
Madison Gas & Eleo. June			3,845	3.140			
Jan. 1 to June 30	*******	*******	27,431	24.595			
Apr. 1 to June 30	*******	*******	12,258	9,524			
Mexican Telephone. June	15,114	12,789 74.129	7,321 39,971	5,910			
Jan. 1 to June 30 Mar. 1 to June 30	89,996 59,717	50,300	25,787	33,869 21,846			
Pacific Coast Co.a.Apr.	366,348	407.334	79,483	103,337 338,045			
Jan. 1 to Apr. 30 July 1 to Apr. 30	1,462,306 4,299,839	1,493,519 4,025,193	313,838 1,163,947	881.187			
	, ,						
Pacific MailJune	298,279	296,113	† 62 ,666	†73,770			
Jan. 1 to June 30 May 1 to June 30	1,942,820	1,815,303	469,188	478,188 †139,354			
	636,123	600,050	†151,040				
St. Joseph Gas L.Co. June			7,091	5,614			
Jan. 1 to June 30			38,214	35,104 69,481			
July 1 to June 30	*****	******	69,831				
St. Paul Gan-Lt. Co. Juno		*******	20,578	20,693			
Jan. 1 to June 30		******	131,391	134,645 116,459			
Jan. 1 to June 30	****	*****	184,037 1,790,099	509,862			
Western Gas Co.—	*******		1,700,000	000,002			
Milw'ee Gas-L. Co. June			35,458	33,178			
Jan. 1 to June 30			266,586	240,226			
t After deducting "reg				" surplus			

† After deducting "reserve fund for repairs of steamers" surplus in June, 1900. was \$33,551, against \$44,655 in 1899, and from May 1 to June 30, 1900, \$92,810, against \$81,124 in 1899. The reserve fund for depreciation and general and extraordinary repairs of steamers has been increased to the standard of the English companies, i. e., five per cent upon the value of the steamers.

* After deducting taxes to the amount of \$7,524.

Philadelphia Company.								
$\overline{1900}$	lly.———————————————————————————————————	-Jan.1 to 1900.	July 31					
\$	\$	\$	\$					
Gross earnings	131,671 124,133	1,565,333 710,378	1,078,462 582,023					
Net earnings from opera't'n. 19,124 Other incomet 17,562	7,538 57,982	854,955 244,037	496,439 167,948					
Total earn'gs & other inc 36,686 Deductions from income * 6,529	65,520 8,792	1,098,992 203,127	664,387 187,679					
Total income	56.728	895,865	476.708					
Interest on funded debt 17,188 Dividends on preferred stock. 16,666	16,667 16,666	120,313 116,625	83,33 <u>4</u> 83,333					
33,854	33,333	236,938	166,667					
Net income of companydef. 3,697	23,395	658,927	310,041					
Affiliated Companies;— Net income. 21,774 Proportion to others than	31,354	4 51,38 3	382,899					
Philadelphia Co	28,874	6,316	189,422					
Phil. Co.'s int. in net income. 21,353	2,480	445,067	193,477					

*These deductions include the following items: Rentals of leased gas lines, tenement expenses, interest on current liabilities, interest on consumers' cash advances, etc.

† The net earnings of the affiliated corporations only appear in the income of the Philadelphia Co. as they are declared in dividends.

† Includes Consolidated Gas Co. of Pittsburg, Allegheny Ill. Co., Allegheny County Light Co., Chartiers Valley Gas Co., Union Gas Co. of McKeesport, Equitable Gas Co., United Traction of Pittsburg.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus above or deficit below those charges.

going, also report cha	rges for in	iterest, &	c., with th	ne surplus
above or deficit below		_	-Pat of N	of Formula
· ·	——Int., ren Ourrent	Previous	Ourrent	Previous
Roads.	Year.	Year.	Year. \$	Year.
Bellefonte Central May Jan. 1 to May 31	450 2,250		663	0 - 0
Boston & Albany— Apr. 1 to June 30	110,445	117,799	584,605	657,833
Apr. 1 to June 30		1,404,384	*195,065	*446,871
Apr. 1 to June 30		12,382	4,671	12,402
Chic. Barl. & Quincy June July 1 to June 30	840,000 10,080,000	842,958 10,115,494	523,410 7,638,582	468,811 6,728,300
Chic. & E. Illinois June July 1 to June 30	116,098 1,514,391	122,185 1,518,276	*34,855 *990,372	*43,116 *767,362
Chic. R. Isl. & Pac June Apr. 1 to June 30	313,000 939,000	325,627 976,883	226,996 536,54 0	159,977 397,390
Choc. Okla. & Gulf. June Nov. 1 to June 30	23,300 178,245	21,500 172,000	46,727 397,127	24,198 293,904
Clev. Cin.Ch. & St. L. June July 1 to June 30	224,313 2,866,538	216,556 2,873,710	231,186 2,191,049	144,942
Peoria & Eastern.June	35,625	36,799	9,409	1,200,098 def.1,404
July 1 to June 30 Clev.Lor'n & Wheel.Apr.	442,500 24,113	441,369 22,500	345,656 28,732	12,469 17,993
July 1 to Apr. 30 Del. Lack. & West.—	227,974	228,509	219,452	163,572
Apr. 1 to June 30 Syr. Bing. & N. Y.—	598,804	619,249	333,634	327,913
Apr. 1 to June 30 Denv. & Rio Gr'de. June	44,905 191,234	44,905 182,481	66,883	123,967
July 1 to June 30 El Paso & No'east'n—	2,358,744	2,333,495	:1,494,462	‡69,199 ‡1,336,729
Jan. 1 to June 30 Fitchburg—	75,000	•••••	95,695	
Apr. 1 to June 30	383,169	396,490	*347,514	*113,290
Gila Val. Globe & No. June Hooking Valley May	6,314 68,353	6,314 37,107	17,638 80,246	118,026
July 1 to May 31	777,178	*******	950,237	49,055
July 1 to May 31	18,291 187,685	14,353	27,211 $149,324$	24,639
July 1 to June 30	9,384 108,731	8,836 107,528	*10,812 *57,238	*def.2,866 *34,661
July 1 to June 30 Kan. C Mem. & Bir.—	1,482,645	1,409,226	*385,888	*67,744
July 1 to June 30 Manhattan Elevated—	196,446	197,743	*376,781	*206,110
Apr. 1 to June 30	647,756	663,759	*608,214	*421,862
Mo. Kan. & TexasJune July 1 to June 30	289,282 3,453,385	286,840 3,430,411	42,575 407,657	df.108,858 487,095
July 1 to June 30	150,123 1,684,273	152,131 1,595,177	61,776 562,461	def.8.582 386,883
N. Y. Chic. & St. Louis— Apr. 1 to June 30	302,452	302,060	*94,554	*29,206
Norfolk & Western. June July 1 to June 30	187,655 2,273,639	190,701 2,241 714	358,404	97,392
Pero MarquetteMay	110,139	109,197	3,316,270 25,136	1,646,322
Jan. 1 to May 31 Pitts. C. C. & St. L. June	546,700 328,911	540,147 221,071	145,248 def.1,144	39,657 47,923
Jan. 1 to June 30 Reading—	1,785,428	1,557,739	365,944	300,300
July 1 to May 31	770,000 8,49 4 ,000	756,154 8,317,698	90,599 2,380,122	def.53,547 1,329,399
Rio Grande Junet'n. June Dec. 1 to June 30	7,708 5 3, 958	7,708 53,958	7,591 31,320	3,873 8,143
Rio Grande SouthJune July 1 to June 30	16,802 213, 602	17,093 212,642	1,005 33,940	def.2,373 24,594
Rio Grande West.— July 1 to June 30	848,800	781,619	962,544	486,844
St. Jos. & Gr. Isl'dJune July 1 to June 30	8,750 105,0 00	8,750 87,500	15,630 220,286	11,797 186,573
San Fran. & No. Pac. June	23,157	22,958	973	628
July 1 to June 30	259,140	259,297	61,036	70,165

	Int., ren	tals, etc.	-Bal. of Ne	t Earn's.
	Ourrent	Previous .	Current	Previous .
	Year.	Year.	Year.	Year.
Roads.	\$	\$	\$	\$
Toledo & Ohio CenJune	32,151	37.181	*31,531	122,046
July 1 to June 30		409,134	*360,076	*128,312
Tol. Peo. & WestJuly	22,761	22,238	6,706	700
W. Va. Cen. & Pitts May	21.667	25,084	26,111	17,513
July 1 to May 31	238,333	258,911	196,826	100,824
Wisconsin CentralMay	129,987	145,150	*42,729	*38,164
July 1 to May 31	1,440,265	1,437,215	*425,442	*541,270

* After allowing for other income received.

† After deducting amount spent for betterments, surplus in June, 1900. is \$6,186, against \$17,902 in 1899.

† After deducting \$15,000 for Renewal Fund and Bond Conversion in June, 1900. and the same amount in June, 1899, the surplus for the month is \$117.217, against \$54.199 a year ago; from July 1 to June 30, 1900, the surplus, after deductions for these funds, is \$1,314,462, against \$1,156,729.

Miscellaneous Companies.

_	-Int., ren	tals, etc.	-Bal.of Ne	tEarn's.
	Ourrent	Previous	Carrent	Previous
	Year.	Year.	Year.	Year.
Companies.	8	8	\$	\$
Conn. Coal I. & RR. June	54,777	46,563	129,260	69,896
Jan. 1 to June 30	328,661	279,378	1,461,438	230,484

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

Gross	Latest Gross Earnings.			Jan. 1 to Latest Date		
EARNINGS.	Week or Mo	Our'nt Year.	Prev'us Year.	Ourrent Year.	Previous Year.	
Amsterdam St. Ry	April	\$ 4,465				
Atlanta Ry. & Power. Ballston Terminal	JuneMay	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		242,179	213,218	
Binghamton St. Ry	June	17,201	16,488	82,520 2,596,194	72,797	
Br'klyn Rap.Tr. Co Chicago & Mil. Elec	MarchJuly	18,378	6,553	71,565	26.140	
Chicago Union Tract.	July June	630,899 73,947		4,182,179 369.9 8	14,091,542 325,592	
City Elec. (Rome, Ga.)	July	3,447	2,848	22,650	15,418	
Cleveland Electric	JulyJune	13,833	11.224	58 248	50 623	
Col. Sp'gs Rap. Trans. Columbus (O.) Ry	June	90,166	12,219	60,428 462,676	45,893	
Consol. Trac. (Pitts.)	July	254,973 13,505	229,142			
Dart.& W'port St.Ry. Denver City Tram	July June	114,868	105.938	602,390	569,637	
Detroit Citi'ns'St.Ry. Detroit Elec. Ry	lstwk Aug		27,480 9,544	896,585 322,797	787,094	
Detroit Ft. Wayne			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
& Belle Isle Total of all	1stwk Aug 1stwk Aug	47.840	41.378	136,859 1,356,241		
Det. Roch. Ro. & L.O. Duluth St. Ry	July	8,291 26,813		158,173		
Easton Consol. Elec.	June	23.830	24.766	119,152		
Galveston City Grand Rapids Ry	MayJune	18,545 48,885	44.241	85,142 238,270	207,689	
Harrisburg Traction. Herkimer Mohawk Il-	June	31,248	31,752	159,867	140,235	
_ion & F'kfort El. Ry.	June	4,177				
Houston Elec. St. Ry. Internat'l Traction—	March	17,456	16,479	48,947	47,986	
(Buffalo)	June	2 13,82 3	202,770	1,221,312	1,118,067	
North Attleboro	Мау	14,315	12,365	66,802	54,953	
Johnstown Pass. Ry. Kingston City Ry	July	16,973 9,285	14,590 9,440	102.812 37,8 6 8	82,529 37,705	
Lebanon Val. St. Ry	July	5,814	4,913	36,446	26,748	
Lehigh Traction Lima Railway (Ohio)	JulyJune	11,892 4,621	11,046 4,740	64,666 23,131	59,445 22,445	
London St. Ry. (Can.) Lorain & Cleve	May June	7,345 9,654	5,352 8,698	41,920	39,939	
Los Angeles Tract	March	17,228	13,014	48,897	37.891	
Metro. (Elev.) Chicago	July July	626.000 114.374	588,000	2,901,682 921,033	2,605,426	
	JuneJune	1237586 168,244	1198811 156, 858	7,108,431 839,067	6,520,686 795,598	
Muscatine St. Ry	May	5.334	4,874			
New Castle Traction.	June May	9,828 11.445	8,997 12,033	40,808 46.112	36,383 38,098	
New London St. Ry New Orleans City	July	10,493 109,404	8,734 108.123	32,041 439,451	30,977 434,929	
Northern Ohio Traot.	June	38.293	30,060	188,843	163,487	
Ogdensburg St. Ry	June July	8,080 2,719	7,834 2,993	28,866 11,698	26,582 11,800	
Olean St. Ry Omaha & Coun. Bluff	May	4,318	3,680	18,626	17,138	
Ry. & Bridge	June	19,871	17,685	* # 02 000	1 070 400	
Philadelphia Comp'y Pottsv'e Union Trac.	July July	124,870 17,005	15,505	79,653	1,078,462 70,643	
Richmond Traction Sacramento Electric	June	19,016	16,848	97,071	77,772	
Gas & Ry	June	29,936	25,669	180,162	151,585	
	July June	*59,196 21,997	21,019	296,245	269,419	
Staten Island Elec	July April	31,215 13,842	27,899 14,300	157,855 49,022	124,465 48,147	
Toronto Ry	July	127,1 23	116,825	810,739	716,692	
Twin City Rap. Tran. Union (N. Bedford)	July	29,207	24,505	141,139	1,376,745 125,104	
United P. & Transp.	July	Inc. 24.	046	Inc. 156,		
Albany City		171 224		633,760	945,487	
United Traot. (Prov.)	June	211,347		1,081,609 1,076. 642	919,644	
	May	7,250 8,542	8,473	37,519	36,317	
* Figures from May 1						

* Figures from May 1 cover Scranton Railway, Scranton & Pittston, Scranton & Carbondale and Carbondale Railway.

[†] Strike in Cleveland in 1899.

Street Railway Net Earnings .- In the following we show both the gross and the net earnings to latest dates of all Street railways from which we have been able to procure monthly returns. As in the case of the steam roads, the returns of the different roads are published by us each week as soon as re-

ceived, and once a mon	th (on the	third or	the fourth	a Satur-
day of the month) we has is done to-day.				
	Gross Ear Current	Previous	Ourrent 1	Previous
Roads.	Year.	Year.	Year.	Year.
Alton Ry. Gas & Elect.— Oct. 1 to May 31	67,515	51,052	31,293	25,295
Amsterdam St. Ry. bApr. Jan. 1 to Apr. 30 Dec. 1 to Apr. 30	4,465 18,720 23,783	4,295 17,404 22,070	680 3,683 4,919	993 4,372 5,380
Atlanta Ry & Po b.June Jan. 1 to June 30	44,928 242,179	44,396 213,218	24,011 115,434	24,494 99,078
Ballston TerminalMay	2,906		1,430	
Binghamton St. Ry. June Jan. 1 to June 30 July 1 to June 30	$17,201 \\ 82,520 \\ 176,210$	16,488 72,797 162,925	7,960 31,734 77,150	6,560 19,727 69,684
Central Crosst'n (N. Y.)-			48,807	50,216
Apr. 1 to June 30 Ohio. & Milw. Elec. July	160,233 18,378	6,553 6,553	13,232	3,101
Jan. 1 to July 31 Oin. Newp. & Cov. bJune	71,565 73,94 7	26,140	40,327 ;42,700	7,088 \$40,077
Jan. 1 to June 30 City Elec(Rome.Ga)July	369,938 3,447	325,592 2,848	‡ 220,14 5	\$183,989 939
Jan. 1 to July 31 Cleveland Eleo.ad.July	22,650 173.645	15,418 95,857	4,393 84,766	3,448
Jan. 1 to July 31 Clev. Painesv. & E.June	1,143,164	920,346 11,224	507,084 7,640	342,684
Clev. Painesv. & E. June Jan. 1 to June 30 Colorado Sp'gs R. T. May	58,248 1 6,441	50,623 12,219	24 ,65 7 5,735	14,473 4,818
Jan. 1 to May 31 Columbus Railway.June	60,428 90,166	45,893	20,501 47,896	14,194
Jan. 1 to June 30 Oct. 1 to June 30	462,676 689,768		236,071 352,701	
Cons.Tr.(Pittsb.).b.July Apr. 1 to July 31	254,973 986,921	279,142 867,090	132,099 511,547	123,622 411,108
Denver City Tr'mw.June Jan. 1 to June 30	114,868 602,390	105,938 569,637	49,940 245,822	34,089 172,042
Mar. 1 to June 30 Detroit Cit's' St. Ry. June	419,655 133,330	396,036 114,603	76,581	123,957 56,313
Jan. 1 to June 30 Detroit Elec. Ry. June	721,765 45,083	614,876 33,931	371,918	10,877
Jan. 1 to June 30 Det. Ft.W.& P.IJune	268,798 20,080	206,530 17,854	5,563	70,693 8,107
Jan. 1 to June 30 Total of all June	112,230	95,541 166,388	93,811	38,554 75,297
Jan. 1 to June 30 Dry Dook East B. & B b-	1,102,793	916,947	485,791	396,550
Apr. 1 to June 30 Jan. 1 to June 30	162,555 312,803	162,088 307,517	50,283 83,936	47,668 72,756
Jan. 1 to June 30 July 1 to June 30	25,298 131,360 266,956	20,022 101,498 215,858	11,104 62,478 127,330	10,477 46,212 102,199
Easton Cons. Elec. bJune Jan. 1 to June 30 July 1 to June 30	23,830 119,152	24,766	11,321 49,282	9,467
July 1 to June 30 Galveston City RyApr.	275,517 16,741	18,799	119,274 6,083	5,811
Jan. 1 to Apr. 30	66,597	70,181	18,421 25,905	14,413 15,313
Grand Rapids RyJune Jan. 1 to June 30 Harrisb'g Tract'nJune	238,270 31,248	207,689 31,752	103,782	84,010 10,804
Jan. 1 to June 30 Herkimer Mohawk Ilion	159,867	140,235	61,962	47,630
& Frank. El. Ry. June Jan. 1 to June 30 July 1 to June 30	4,177 25,944 51,202	3,404 20,954 42,178	def.1,839 7,548 19,788	1,741 10,341 20,784
Inter-State Con. St. Ry No. Attleb. Mass. May	14.315	12,365	3,067	2,522
Jan. 1 to May 31 Oct. 1 to May 31	66,802 109,046	54,953 90,872	14,724 26,215	5,428 11,845
Johnstown Pass. Ry. July Jan. 1 to July 31	16,973 102,812	14,590 82,529	10,495 55,857	7,350 43,397 3,983
Jan. 1 to July 31 Lima Ry. (Ohio). June	11,892 64,666 4,621	11,046 59,445 4,740	6,957 30,575 1,438	20,691 2,105
Nov. 1 to June 30	23,131	22,445 29,493	6,432 9,041	7,671 10,168
Lorain & Cleve. Ry. June	7,345 9,654	5,352 8,698	674 5,657	319 4,988
Jan. 1 to June 30 Newburg Electric. June	9,828	39,939 8,997	21,271 4,815	20,259 2,616 11,127
Jan. 1 to June 30 July 1 to June 30 New Caetle Tract May	93,454 11.445	36,383 86,966 12,033	15,499 42,488 4,180	37,609 5,467
Jan. 1 to May 31 New London St. Rv. July	46,112 10,493	38,098 8,734	8,935 5,507	7,265 4,819
Jan. 1 to July 31 New Orleans City Apr. Jan. 1 to Apr. 30	109,404	30,977 108,123	8,448 35,863	8,80 ₀ 45,131 181,832
Newport News & Old Pt. Ry. & EleoMar.	439, 4 51 15,853	434,929 14,743	163,754 6,135	181,832 3,360
New York & Queens Co. Apr. 1 to June 30	134,290	127,€09	72,971	68,019
Northern Ohio Trac. June Jan. 1 to June 30	. 219,67 4 38,293	197,397 30,060	97,137 13,289	79,325 8,997 46,074
Norwalk Tramway June	388.059	163,487 349,105 7,834	70,276 145,968 2,995	106,409 3,708
Jan. 1 to June 30	28,866	26,582	7,906	6,898

	-Gross Ea	rnings.	-Net Ear	nings.
	Ourrent	Previous .	Ourrent	
n	Year.	Year.	Year.	Year.
Roads.	\$ 4 0 1 0		-	8
Olean Street RyMay	4,318		1,859	1,623
Jan. 1 to May 31	18,626	17,138	7,851	7,847
Omaha & Council Bluffs				
Ry. & Bridge June	19,871	17,685	12,260	9,039
		11,000	12,200	0,000
Pottsville Un. Trac. July	17,005	15,505	· 8,869	8,362
Jan. 1 to July 31	79,655	70,643	36,275	32,047
Bichmond Trac'nJune	10.018	16 9/19	0.277	0.001
Top 1 to Tupo 30	19,016	16,848 77,772	9,877	8,861
Jan. 1 to June 30 Oct. 1 to June 30	97,071 $143,218$		45,812	32,428
Oct. 1 to 3 and 30	140,210	114,971	65,630	48,463
Rochester Ry. b-				
Apr. 1 to June 30 Jan. 1 to June 30	229,970	206,185	86,648	78,122
Jan. 1 to June 30	462,616	412,138	175,193	163,494
Sacramento Electric Gas	90.000	05 000	10 500	2 / 200
& Railway Co June	29,936	25,669	16,539	14,633
Jan. 1 to June 30	180,162	151,585	100,161	81,997
Feb. 1 to June 30	151,401	126,240	85,624	69,669
Scranton Railwayt. July	59,196	53,779	27,795	25,807 $123,356$
Jan. 1 to July 31	296,245	269,419	130,137	123,356
		,		220,00
Southern Boul. (N.Y.).b-				
Apr. 1 to June 30 Jan. 1 to June 30	13,820	12,556	5,408	3,950
Jan. 1 to June 30	23,513	19,960	6,070	3,184
South. Ohio Tract . July	21 215	27 200	10 15 (14 110
Jan. 1 to July 31	31,215 157,955	27,899 $124,465$	18,154 $74,172$	14,112
Jan. I to July JI	101,500	124,400	14,112	45,334
So'west'n Mo. Elec. June	21,997	21,019	9,960	12,712
Ottoton Tel Elles o Ann	17.040	14 200	0.049	0.000
Staten Isl. Elec.aApr.	13,842	14,300	3,241	3,689
Jan. 1 to Apr. 30	49,022	48,147	2,618	def. 331
July 1 to Apr. 30	163,704	163,995	33,646	42,618
Syracuse R. T.b-				
Apr. 1 to June 30 Jan. 1 to June 30	139,975	123,371	60,427	50.489
Jan. 1 to June 30	282,833	244,018	112,687	88,850
Tacoma Ry. & Power—	26.007	70.040	-00.040	15110
Jan. 1 to Apr. 30	86,997	76,342	e23,249	c15,142
Tarryt'wn White P.&M				
Apr. 1 to June 30	12,957	12,045	2,629	3,984
Apr. 1 to June 30 Jan. 1 to June 30	20,041	18,145	1,197	1,829
Twin City Rap.Tr.b.June	239,405	201,967	129,669	107,447
Jan. 1 to June 30	1,325,799	1,151,355	678,102	598,470
United Trac. (Pitts.) July	171,234	161,474	75,201	94 999
Outloa Trac. (Tros., oral	111,202	101,111	10,201	94,828
Union Ry. (N.Y.) b				
Apr. 1 to June 30	225,804	188,067	103,222	70,729
Jan. 1 to June 30	385,184	312,925	145,749	80,656
Westchester Electric.b-				,
	12 718	20 695	1.184	0.007
Apr. 1 to June 30	43,746	39,625	1,154	2,937
Jan. 1 to June 30	74,903	65,156	def. 4,935	def. 4,785
Winnebago Tract May	7,250		2,915	
Worcester & Marlb'rough			_,	
St. Ry.a July	8,542	8,473	4,466	4,496
Jan. 1 to July 31	37,519	36,317	11,730	6,986
	01,010	00,017	11,130	0,000
Yonkers RR.—	40.000	44 707	15.505	10 000
Apr. 1 to June 30 Jan. 1 to June 30	46,030 80,360	44,795	15,785	16,855
Jan. I to June 30	30,300	72,389	22,067	17,956

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

e Net earnings here given are after allowing for expenditures for improvements.

d Strike in 1899.

† Taxes and tolls in June, 1900, were \$12,315, against \$11,718, and from Jan. 1 to June 30 \$74,052, against \$75,115. After deducting these items the net in June, 1900, was \$30,385, against \$28,359, and from Jan. 1 to June 30, \$146,093, against \$108,874.

† Figures for May, June and July in both years include results on Scranton Railway, Scranton & Pittston, Scranton & Carbondale, Carbondale Traction and Carbondale Railway.

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

	_Intrent	als, etc.	-Bat. of Ne	t Earn's.		
	Ourrent	Previous	Ourrent	Previous		
Roads.	Year.	Year.	Year. \$	Year.		
Atlanta Ry. & Pow. June Jan. 1 to June 30	9,952 68,826	10,562 62,013	14,059 46,608	13,932 37,065		
Central Crosst'n (N. Y.)-	00,000	02,020	10,000	0.,000		
Apr. 1 to June 30	25,883	31,227	*24,223	*20,175		
Cleveland Electric.July	18,875	16,375	65,891	def.17		
Cons. Trac. (Pittsb.) July Apr. 1 to July 31	59,023 243,655	56,958 237,970	†101,089 †381,596	†94,434 †283,670		
Denv'r City Tramw.June Mar. 1 to June 30	31,048 123,502	29, 741 94,874	18,892 55,703	4,348 29,083		
Easton Cons. Elect. June	7,397	5,778	3,924	3,689		
New York & Queens Co. Apr. 1 to June 30	44,509	83,447	*29,956	*df.12,509		
Rochester Railway— Apr. 1 to June 30	69,419	74,508	25,516	6,299		
Sacramento Electric Gas						
& Railway CoJune Feb. 1 to June 30	8,964 43,998	9,195 45,976	7,575 41,626	5,438 23,693		
Syracuse Rapid Transit—						
Apr. 1 to June 30	54,444	52,557	*7,282	*def.1,087		
Iwin City Rapid Tr.June Jan. 1 to June 30	67,416 422,665	66,978 405,134	62,253 255,437	40,467 193,336		
United Trac. (Pitts.) July	45,958	53,294	29,243	41,534		
Union Railway— Apr. 1 to June 30	35,756	41,408	67,466	29,321		
* After allowing for other income received.						

† These figures include other income. After deducting \$86,501 for interest and dividends on preferred stock in July, 1900, and \$74,872 in 1899, there is a surplus of \$14,588 this year, against \$19,562 last year. From April 1 to July 31, 1900, interest and dividends were \$346,172, against \$299,491 in 1899, leaving a surplus this year of \$35,424, against a deficit last year of \$15,821.

ANNUAL REPORTS.

Annual Reports.-The following is an index to all annua reports of steam railroads, street railways and miscellaneous companies which have been published since July 21. All reports published during the first half of 1900 will be found in the general index in the CHRONICLE of June 29, where the same are designated by heavy type.

This index does not include reports in to-day's CHRONICLE.

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Boston & Maine Railroad.

(Statement for the year ending June 30, 1900.)

In advance of the pamphlet report, the statement of results for 1899-00 has been issued, which we compare with previous vears:

provious Jours.				
	EARNINGS,	EXPENSES, E	TC.	
	1899-0. \$	1898-9. \$	189 7 -8.	1896-7. \$
Gross earnings	22,148,602 5,564,961	19,890,607 *13,705,977	19,742,916 13,680,790	19,556,687 13,556,214
Net earnings Other income	6,583,641 677,316	6,184,630 656,553	6,062,156 697,320	6,000,473 638,509
Total het Fixed charges	7,260,957 5,508,920	6,841,184 5,493,939	6,759,475 5,426,272	6,638,982 5,301,086
Sinking fund	1,752,037 64,717	1,347,244 67,829	1,333,203 69,779	1,337,836 68,601
Balance	1,687,320 1,515,304 150,000	1,279,415 1,234,002	1,263,424 1,23 4 ,002	1,269,295 1,234,002
Surplus	22,016	45,413	29,422	35,293

^{*}Includes in 1898-9 \$489,714 for equipment and automatic couplers. † Includes 6 per cent on preferred in all the years, and 6 per cent on common, except in 1900, in which 7 per cent was paid.—V. 71, p. 237

Brooklyn Rapid Transit and Constituent Companies.

(Preliminary comparative statement for years ending June 30, 1900 and 1899.)

The following statement for two years is official:

Receipts—	1900.	1899.
Passengers.	.\$11.206.716	\$10,793,934
Freight, mail and express	61,305	36,791
Adwarticing	108,783	
Advertising		109,487
Rents.	167,253	140,811
Other miscellaneous income	224,493	234.960
	\$11,768,550	\$11,316,033
	φχχ,,,ου,,ουσ	φ11,010,033
Expenses -		
Maintenance of way	. \$415,729	\$374,947
Maintenance of equipment	. 882,183	983,216
Operation of power plant	. 964,665	948,749
Operation of com	9 551 470	
Operation of cars	. 3,551,476	3,593,367
General expenses	. 494,530	582,175
Damages	. 797,790	738.837
Taxes	. 736,721	636,635
Net fixed charges		3,659,988
A TACK CHAIR	. 0,000,001	0,000,000
	\$11,241,778	\$11,517,914
Germler on deficit		
Surplus or deficit	8ur.\$526,772	def. \$201,881
Surplus June 30, 1899	96,654	
Watel aumalus Tumo 20 1000	0000 400	
Total surplus June 30, 1900	. \$623,426	

The operations of the Kings Co. Elevated for June, July and August, 1900 and 1899, are not included in the above, the company having been operated independently during that

period.

The above figures include the full effect of the strike which occurred on July 16, 1899. The extent of injury thereby caused is partially shown by the figures for July, 1900, as compared with July, 1899, as follows:

2	
July— 1900.	1899.
Gross receipts\$1,141,742	\$976,801
Expenses, including taxes 670,042	719,796
Net earnings \$471,100	\$257,005 294,351
Net fixed charges 293,642	294,351
Surplus or deficitsr.\$177,458	df.\$37.346

CONDENSED BALANCE SHEET FOR ALL COMPANIES, JUNE 30, 1900
Assets—
Cost of road and equipment\$85,984,973
Additions and hetterments not vet distributed 85.773
Equity Brooklyn City Construction 5,018.105 Equity Prospect Park & Coney Island Construction 103,427
Equity Prospect Park & Coney Island Construction 103,427
Guaranty Fund 4 005 755
Treasury bonds
Treasury bonds. 5,513,000 Stock, B. R. T. Co. 146,228
Accounts receivable 311,904
Prepaid insurance
Supplies 516,609
Cash on hand
Model
Total\$103,195,320
Liabilities—
Capital stock B. R. T. Co
Capital stock constituent companies not owned by B. R.
T. Co.:
Nassau pref. outstanding\$448.000
B. U. E. pref. outstanding 285,647
B. U. E. common outstanding
Funded debt, see STREET RAILWAY SUPPLEMENT 52,474,040
Loans
Interest accrued
Taxes accrued
Rentals accrued
Audited vouchers
Accounts payable
Real estate mortgages
Contingent liabilities
Surplus 623,426
−V. 71, p. 181.
Fitchburg Railroad.

(Report for the year ending June 30, 1900.)

A preliminary statement for the late fiscal year shows:

Gross earnings Operating expenses	1899-00.	1893-99.	1897-98.
	\$8,040,425	\$7,647.030	\$7,359,470
	5,337,866	5,312,556	5,033,571
Net earnings	\$2,702,559	\$2,334.524	\$2,275,899
Interest, taxes and rentals	1,526,117	1,547,727	1,5 67 ,639
Balance for dividends	\$1,176,442	\$786,797	\$703,260
Dividends, 4 per cent on pref	679,688	674,535	605,022
Balance, surplus	\$496,754	\$112,262	\$103,238

Manhattan (Eievated) Railway.

(Statement for year ending June 30, 1900.)

The results for four years have been as below given:

i		1899-00.	1893-99.	1897-98.	1896-97.
	Gross earnings Oper. expenses		8,719,495 5,261,167	9,183, 54 2 5,326,657	9,163,740 5,302,351
	Net earnings Other income,	3,905,953 831,325	3,458,329 340,600	3,856,835 211,715	3,861,389 180,276
	TotalFixed charges	4,737,278 2,707,765	3,798,929 2,678,417	4,068,600 2,645,324	4,041,665 2,707,016
	Balance Dividends	2,029,513 (4)1,920,000	1,120,511 (4)1,380,000	1,423,276	1,334,649 (5)1,500,000
ĺ	Result	sur. 109,513	def. 259,438	sur. 223,276	def. 165,351
ı	G	ENERAL BAL	ANCE SHEET	JUNE 30.	
	Assets.		1900.	1839.	1898.
ľ	Road and equipm	ent\$	64 561,728	\$62,608,639	\$60,477,147
ł	Cost of leases Other perm. inves	t's real last	14,014,000 3,185,865	14,014,000	14,614,000
l	Supplies on hand,	etc	257,245	3,031,995 222,152	2,592,015 242,401
Į	Due on account of	traffic	14,023	9,807	8,679
l	Other accounts Cash on hand		12,492	104,868	6,403
ı	Loans on collater		173,506 12,461,516	993,699 13,149,220	106,958 140,000
l	Jay Gould suretys	hip	300 000	300,000	300,000
I	Redemption of bo Sundries		122,000 229.062	8,823	8,622
ľ	Bullul 168		229,002	143,908	108,625
Ì	Total assets	\$	95,331,440	\$94,587,111	\$78,004,885
l	Liabilitie	28.			
	Capital stock	\$	47,999,700	\$47.950.568	\$30,000,000
l	Funded debt	**********	39,685,000	39,547,000	39,546,000
	Man. Ry. 4% bond Loans and bills p	avable	300,000	300,000	300,000
I	Interest due and a		292,709	292,910	357,250
i	Dividends unpaid.		7,353	7,374	57,374
ŀ	Wages, supplies, e Taxes in litigation	n	401,875 1,945,558	355,719 1,482,758	436,881 1,033,347
ĺ	Open accounts		69,807	74,027	73,172
	Conv. bond certific	ates	44 035	44,035	45,035
	Sundries Profit and loss (su	r.)	34,098 4,571,298	70,935 4,461,785	9,554
ı		-			
I	Total liabilities	8\$	93,331,440	\$91,587,111	\$78,001,885
I	-V. 71, p. 287.				

Mexican Central Railway.

(Half-year ended June 30, 1900.)

The company reports as follows for the six months ended June 30:

ı	1900.	1899.	Increase.
İ	Gross earnings (Mexican cur.) \$8,979,974	\$7,369,434	\$1,610,540
Ì	Operating exponses (Mex. cur.). 5,839,901	4,965,661	874,240
1	Net earnings (Mex. currency).\$3,140,073	\$2,403,773	\$736,300
ı	Aver. rate rec'd for Mex dollars., 47.98c.		Dec. 0.946.
1	Not earnings, equiv. in U.S. cur. \$1,506,688	\$1,176,001	\$330,684
ı	Deduct miscellaneous items 61,991	7,866	54,125
۱	Balance\$1,444,697	\$1,168,138	\$276,559
ı	Fixed charges	1,254,530	
ı			
ı	Surplus \$177,315	def. \$86,392	\$283,707

The surplus from the operation of the railway, as above, was \$177,315, and the net income of the subsidy trust fund for the first six months of 1900 was \$76,162, making the total surplus \$253,477.-V. 70, p. 1291.

Missouri Kansas & Texas Rallway.

(Statement for year ending June 30, 1900,)

The results for the late fiscal year compare as follows:

Gross earnings	1899-0. 812,626,511 8,765,469	1898-9. \$11,930,334 8,012,828	\$12,0 17,237 \$12,388
Net earnings	\$3,861,042 3,45 3 ,385	\$3,917,506 3,430,411	\$3,864,849 3,427,170
Balance, surplus for year	\$407,657	\$487,096	\$437,679

New York & Queens County Railway.

(Statement for the year ending June 30, 1900.)

The earnings for the last fiscal year were as follows:

1899-0. Gross earnings\$461,943 Operating expenses 250,505	1898-9. \$422,545 242,924	1897-8. \$408,949 251,277	1896-7. \$404,458 232,407
Net earnings \$211,438 Other income 6,504	\$179,621 24,684	\$157,672 28,808	\$172,051 69,543
Total net income\$217,942	\$204,305	\$186,480	\$241,594
Taxes	277,115	254,844	{ 15,947 { 200,000
Balance, surplus \$75,213 -V. 70, p. 176.	df.\$72,810	df.\$68,364	\$25,647

Pecos Valley & Northeastern Railway.

(Preliminary Report for the year ending June 30, 1900.) President J. J. Hagerman says in substance:

The line from Pecos to Roswell, 163.7 miles, was completed in 1894. From Roswell to Amarillo the road was turned over to the railway From Roswell to Amarillo the road was turned over to the railway company by the Construction Company as a completed line on March 1st, 1899, and since that date the railway company has operated the entire 372.2 miles. The bonds of the road bear interest from Jan. 1st, 1898, but under its contract the Peoos Railway Construction & and Co. (which built the road from Amarillo to Roswell) paid the interest on \$2,790,000 of the bonds from Jan. 1st, 1898, till March 1, 1899. It was also provided that on the acceptance of the new line, the construction company should pay to the railway company \$279,000 in each, the same being pledged to the payment of interest on \$2,790,000 of bonds for two years after the completion of the Roswell-Amarillo line.

Since March 1st, 1899. to date, the physical condition of the property has been much improved, particularly in the way of ballasting, all of which has been charged to operating expenses. The rains during 1899 were excessive, necessitating much more than ordinary

all of which has been charged to operating expenses. The rains during 1899 were excessive, necessitating much more than ordinary repairs.

From Amarillo to Roswell, 206 miles, is a vast tract of level and rich pasture land covered with grama and other nutritious grasses, which until recently was occupied by the large cattle companies solely for grazing purposes. Since the building of the road, the lands, both in Texas and New Mexico are being acquired for farming and for raising cattle. In many places excellent water in abundant quantities is found from twelve to twenty feet below the surface. The general elevation of the country is from 5,700 to 4,400 feet above the sea level, and the rainfall is sufficient for the successful raising, without irrigation, of Indian corn, Kaffir corn, millet, sorghum, and other food for the winter feeding of cattle. Most of the vegetables raised in the South and Middle States are produced successfully.

Since the completion of the road to a northeastern connection, the irrigable portion of the Pecos Valley has improved apidly. The land is being bought by people who are able to improve and make profitable use of it. The largest item of traffic on the road is live stock; in April, May and June, 1899, the time of the spring movement. 1,692 car-loads of cattle were carried. During the same period this year 2,970 car-loads were moved. There is also a marked improvement in general business, other than live stock, on the entire line. In April, May and June, 1899, the gross earnings were \$100,221. During the same period in 1900 the earnings were \$140,022.

The movement of cattle this fall promises to be much larger than it was last year. The general outlook for the property is excellent, and there is every reason to believe that it will more than earn its fixed charges in the second year of its operation, and that thereafter, as the immense territory tributary to it is improved, it will earn dividends on its stock, and at the same time improve its physical condition.

The following preliminary report is submitted for the year ending June 30, 1900, being the first complete fiscal year since the formation of the company and the completion of its entire line of road from Amarillo to Pecos, a distance of 370 miles. miles:

STATEMENT OF THE EARNINGS AND EXPENSES OF THE PECOS VALLEY & NORTHEASTERN RY. CO. FOR THE YEAR ENDING 30TH JUNE, 1900. Gross earnings, freight..\$313,722 | Operating expenses.....\$316,990

Express, Telegraph & 40,352 Total \$446,638	Deficit for year \$30,402	
Liabilities— Stock, preferred. \$3,162,000 Stock, common 3,162,000 Bonded debt. 2,984,000 Due Construction Co. 3,909 Current accounts. 54,438	Telegraph Co. stock 18,500 Real estate and other investments 9,734	47.00
Total\$9,366,347	Total\$9,366,347	-

Net earnings used for permanent improvements, new engines and equipment, for which the company has drawn from the trustee bonds reserved for that purpose as provided in the mortgage.—V. 67, p. 1208.

Rio Grande Western Railroad.

(Statement for year ending June 30, 1900.)

An advance statement for the late fiscal year compares as

INCOME A	SCOUNT.		
1899.00.	1898-99. \$	1897-98.	1896-97.
Gross earnings4,510, ϵ 03	3,352,988	3,3 6 2,288	2,468,504
Operating expenses2,699,259	2,084,525	2,069,177	1,604,544
Net earns. & other inc.1,811,344 Taxes, int. and rentals 848,800 Dividend on pref. stock(5) 348,561	1,268,463	1,293,111	863,960
	781,619	748,042	732,590
	(5)334,810	(5)324,778	‡4 percent.
3,197,361	1,116,429	1,072,8.0	732,590
Surplus for year 613,983	152,034	220,291	131,370

Paid 4 per cent dividend in preferred stock.

PROFIT AND LOSS ACCOUNT	NT.	
1899-00.	1898-99.	1897-98.
Surplus for year	\$152,034	\$220,291
Add balance from previous year 43,149	21,410	48,889
Miscellaneous adjustments	******	2,230
Total\$657,132	\$173,444	\$271,410
Deduct-		4-11,120
Dividend on common stock\$500,000	*\$100,000	*\$200,000
Betterment fund 50,000	*******	50,000
Insurance fund	25,000	
Relief fund	F 005	
Miscellaneous	5,295	
Total\$594,000	\$130,295	\$250,000
Balance carried forward \$63,132	\$43,149	\$21,410

* Paid in preferred stock.—V. 70, p. 1196.

San Francisco & North Pacific Railway.

(CALIFORNIA NORTHWESTERN RAILWAY CO., LESSEE.)

(Report for the year ending June 30, 1900.)

President Arthur W. Foster says in substance:

The surplus earnings over expenses and fixed charges are \$3,161 in excess of those for the preceding year. The demand for increased service and greater conveniences compels the company to keep the physical condition of the road to the highest standard. Much work has been done in improving the general condition of the property. The equipment has been increased by the addition of a new 65-ton Raldwin locomotive and a small logging engine; ten new box and ten flat care, and new pile driver; and the freight equipment is being improved by putting in Janney couplers. During the year, 175 tons of new 65-lb. steel rail, 119 tons of 56-lb. steel rail, have been placed on main line, and 72 tons of iron relaid on branches and sidings; 23,685 cross ties laid on main line and sidings, and 5,043 Servis tie plates placed in track; 3,578 feet of new sidings have been laid during the year.

EARNINGS, EXPENSES AND CHARGES.

1899-0	0. 1898-99.	1897-98.	1896-97.
Earnings— \$	\$	\$	\$
Passenger448,34	412,940	392,382	359,983
Freight	26 455,506		326.751
Mail, express and miscellaneous. 56,95		51,054	
dan, capross and microfiameous 50,50	9 00,100	31,034	50,3€0
Total958,29	22 020 245	220 000	MOE 004
10001900,22	23 922,245	839,962	737,094
Expenses—			
Conducting transportation214,00	05 198.838	183,444	180,209
Motive power13°,77		111,145	99,779
Maintenance of cars. 37.46		24,552	25,403
Maintenance of way130,59	119 107		
Canaral 74.00	8 113,127	105,265	87,186
General74,83		69,292	69,526
Taxes 42,25	38,813	36,481	34,866
77-4-1			
Total638,93	36 605,963	530,179	496,969
Net earnings319,28	37 316,282	309.783	240,125
	. 010,101	000,100	240,120
Deduct—			
Interest on bonds201,74	201,900	203,030	204 015
Sinking fund	25,000		204,915 25,000
20,00	20,000	25,000	20,000
Total226,74	3 226,900	228,050	229,915
Balance, surplus 92,54			
-V. 71, p. 136.	39,302	81,733	10,210
- 1, 11, p. 130,			

Western New York & Pennsylvania Ry.

(Preliminary statement for year ending June 30, 1900.)

The following is compiled from statements to the New York State Railroad Commission:

EARNINGS, EXPENSES AND CHARGES.

	1899-0.	1898-9.	1897-8.	1896-7.
Gross earnings	,803,584	3,291,410	3,245,937	2,954,772
	2,889,513	2,272,944	2,142,601	2,012,946
Net earnings	914,071	1,018.466	1,103.132	911,826
Other income	41,599	48,037	18,021	55,651
Total	955,670	1,066,503	1,121,153	967,477
Interest, taxes, etc	920,875	956,357	927,146	873,442
Surplus for year	34,795	110,146	194,007	94,035

The general mortgage carried interest till April 1, 1897, at 2 per cent, since and until 1901 at 3 per cent, and thereafter at 4 per cent.-V. 71, p. 183.

Hawaiian Commercial & Sugar Co.

(Report for the year ended Dec. 31, 1899.)

The report of General Manager W. J. Lowrie gives a detailed account of the operations of the property. President H. P. Baldwin adds in part:

RESULTS.—The past year has been in many respects a trying year, first with the plague, which broke out in Kahului, our shipping port, and then with the terrible fire in our cane fields. The output of sugar

for 1899 was 16,621 tons. The amount marketed was 16,341 tons and on this amount the receipts averaged \$85 12 per ton, and the expenses \$47 94, making the net profit \$37 18 per ton. We expect this year (1900) acrop of 18,000 tons, which, on above basis, will give a net profit of \$669,168. For 1901 we expect a crop of 27,000 tons, yielding a net profit of \$1,000,000.

IMPROVEMENTS.—The late management contracted to purchase four pumps, each of 10,000,000 gallons capacity in twenty-four hours, three of which were to deliver water to 350 and one to 475 ft. elevation. We decided to reverse the proposition and conduct the mountain water to the upper lands at an elevation of about 180 feet above the eea level, and pump it to the lands below, where the cost of pumping is comparatively small. The necessary ditch, tunnel and pipe line are now nearly completed; their total cost will not exceed \$250.000. The new ditch will carry easily 60,000,000 gallons of water in twenty-four hours, raising the ditch capacity on the plantation to 135,000,000 gallons in twenty-four hours. The surplus water will be stored in reservoirs. One of the pumps was sold to the McBryde plantation on Kaul and another, which has not as yet been completed, will be taken by the Kihel plantation.

GHINDING CONTRACT.—The directors have entered into a ten-year contract with the Kihel plantation Co. for grinding their cane. The Kihel crops will probably be, for 1901, 6,000 to 6,500 tons; for 1902, 11,000 to 11,400 tons. The cost of hanling the cane and manufacturing the same into sugar, including mill repairs at our new works, will probably not exceed \$4.50 per ton, leaving us a profit of \$8 per ton.

New Bugar Factory.—The directors have decided to erect a new sugar factory to be located in a central position on the plantation about 1½ miles back of Kahului. We have in round figures 20,000 acres of sugar lands and should produce, when the works erected for the present works, and with the Kihel crop 30,000 ton 35,000 tons created in the capacity of the pr

INCOME IN 1899.

\$1,349,871

Rents, old rails, Kahului si	tore, etc.,	6tc	41,124
Cost of 1899 crop (\$478,168 an Francisco expenses (\$	36.299).	fire insurance (\$6,086),	\$639,729 78,263
legal (\$32,179), etc., etc			\$717,992
Net earnings			\$673,003
Deduct interest (\$57.668) and Dividend paid Dec. 20, 189	and prem	ium on bonds (\$7,849)	\$63,517 50,000
			\$115,517
Sarplus			\$557,486
Balance Sheet.—The	balance	sheet Dec. 31, follows	3:
Assets— 1899.	1898. \$	Liabilities— \$ 1899.	1898. \$
Real estate & water rights 963,570	940,117	Capital stk. paid in2,312,75 Notes payable 100,00	0 331,717
Plows, tools, &c 120,894	71.272	1 1/71 EC	00 00 100
Ditches 625,972	71,272 611,331	Bond account1,171,58 San Francisco dr'its	5,709
Mills and buildings1,464,013 Reservoirs	1,346,180 61,235	San Francisco dr'Its Honolulu drafts 13,72 Fraser & Chalmers. 21,15	5,709
Mills and buildings.1,464,013 Reservoirs	1,346,180 61,235 314,756 522,052	San Francisco dr'its Honolulu drafts	5,709 00 5
Mills and buildings1,464,013 Reservoirs	1,346,180 61,235 314,756 522,052 87,390 105,760	San Francisco dr'its Honolulu drafts	5,709
Mills and buildings. 1,464,013 Reservoirs	1,346,180 61,235 314,756 522,052 87,390	San Francisco dr'tts Honolulu drafts 13,72 Fraser & Chalmers. 21,15 Maui RR. & SS. Co 43,17 Dividend fund 250,00	5,709

GENERAL INVESTMENT NEWS.

-V. 70, p. 1098. 4,393,872

Total......5,641,511 4,393,872

RAILROADS, INCLUDING STREET ROADS.

Contributions.—Subscribers and others will contribute materially to the completeness and value of this department. if they will send us prompt information as to all matters coming within their personal knowledge affecting the financial status of any company whose securities are held by the public, particularly facts as to new stock and bond issues, leases and consolidations, defaults in interest or dividends, protective committees, reorganization plans, etc. Copies of official circulars, readjustment plans or notices, financial reports of every kind and brokers' offerings of new securities will also be appreciated.

Baltimore & Ohio RR.—Bonds Listed.—The New York Stock Exchange has listed an additional \$1,000,000 Southwestern Division first mortgage 3½ per cent gold bonds, making the total listed to date \$41,990,000. The additional bonds are part of the \$5,000,000 reserved under the terms of the mortgage, to be delivered only at a rate not exceeding \$1,000,000 yearly, for additions, extensions, new equipment, etc.—V. 71, p, 287, 235, 232.

Boone County Ry.—Bonds Assumed.—See Chicago North Western Ry. below.

Boston & Maine RR.—Quarterly.—Earnings for the quarter ending June 30 were:

 3 mos end.
 Gross
 Net
 Other

 June 30—
 earnings.
 earnings.
 income.

 1900.......\$5,507,299
 \$1,326,525
 \$223,835

 1899.......
 5,238,567
 1,623,748
 227,508

 interest, taxes, etc. surplus. \$1,355,294 \$195,066 1,404,384

The figures for the year ending June 30, 1900, will be found on a preceding page under "Annual Reports."

Bonds Sold.—See Fitchburg RR. and Maine Central RR. below.—V. 71, p. 287, 235.

Boyer Valley Ry.—Bonds Assumed.—See Chicago & North Western Ry. below.

Bradford Central RR.—Proposed Consolidation.—See Pittsburg Binghamton & Eastern RR, below.—V. 70, p. 279.

Bridgeton & Millville Traction Co.—Bonds Offered.—Bioren & Co., 322 Chestnut St., and E. C. Miller & Co., 437 Chestnut St., Philadelphia, offer at par and interest \$350,000 first mortgage five per cent gold bonds, due 1930, interest January and July, bearing the endorsed guaranty of the American Railways Co. See advertisement on page viii.—

Brooklyn Union Elevated RR.—Purchase of Remaining Assets of Old Company.—On Wednesday the RR. company purchased at auction sale for \$174,837 all the unmortgaged assets of the old Brooklyn Elevated Ry., the purchase price being more than covered by the deficiency judgment held by the new company against the old corporation—V. 69, p. 129.

Canadian Pacific Railway.—Dividend on Common Stock.

—The company has declared a dividend of 2½ per cent, payable Oct. 1, on the common stock for the half-year ended June 30 last. In 1899 2 per cent was paid semi-annually, but in April last the distribution was 3 per cent.—V. 70, p. 1148.

Central RR. of New Jersey. - Negotiations. - It has been currently reported in financial circles that this road is about to become part of the Baltimore & Ohio system. We understand, however, that the negotiations, long pending, have not yet been concluded, and that if finally successful they will involve not a lease of the Central, but control through ownership of stock.—V. 71, p. 28.

Chicago General Railway.—Deposits.—The bondholders are requested to deposit their holdings with the Real Estate Trust Co. of New York under an agreement which appoints James P. Black, Lyman M. Paine and N. D. Lawton a reorganization committee with the usual powers, -V. 70, p. 1290.

Chicago & North Western Ry.—Branch Line Bonds.—The report published last week (see pages 291-294) states that the following branch-line bonds were assumed by the company in June, 1900:

Interest.
3½ J&D
3½ J&D
3½ J&D
3½ J&D
3½ J&D
3½ J&J
3½ J&J

* All owned by the company. † \$172,000 owned by the company and remainder held in sinking funds.

Full particulars regarding these new lines will be found on page 294 of last week's CHRONICLE, and further data regarding the two loans first named on page 28 of issue of July 7. These various mortgages were made subsequent to the execution of the general 3½ per cent mortgage of 1897 and were therefore not provided for by the last-named deed.

Extensions.—General Counsel N. M. Hubbard says:

During the last ten years our company has been developing its system by building connections and branches. We have that work fairly well completed, and attention is now being turned to the Northwest. We are reaching out after Oriental traffic. Our associations with the Union Pacific are very close. Mr. Harriman is becoming the leading railroad man of the Weet. The railroad situation is reaching the point where there will be a few great systems, and they with connections from the Atlantic to the Pacific. Our road is in good shape to protect its interests. It was the fact that we were far out into Wyoming with our line and in control of a low pass over the Rocky Mountains that gave us our present contract with the Union Pacific. We were independent, and we propose to remain so, and the time may be close at hand when our line may go toward the Pacific Coast.—V. 71, p. 284, 291.

Chicago & Western Indiana R.R.—Called Ronds.—One

Chicago & Western Indiana RR.—Called Bonds.—One hundred and four (\$104,000) first mortgage bonds of 1879 have been drawn for the sinking fund and will be redeemed on Nov. 1 next at the office of J. P. Morgan & Co., New York, at 105.—V. 70, p. 1148.

Choctaw Oklahoma & Gulf RR .- Earnings .- Earnings for the eight months ending June 30 were:

8 mos.— Gross. 1899-0.....\$1,552,547 1898-9.....1,259,491 Net. \$575,371 465,904 Dividends. \$175,000 100,000 Oharges. \$178,245 172,000

The dividends include 2½ per cent (\$100,000) on preferred in each year and 2 per cent (\$75,000) on common in 1899-0. From the balance as above, \$222,126 in 1899-0, there was appropriated \$40,000 for equipment renewal fund, leaving \$182,126.—V. 71, p. 83.

Cincinnati Connecting Belt RR.—Listed in Philadelphia.— See Cincinnati Portsmouth & Virginia RR. below.-V. 70, p.

Cincinnati Portsmouth & Virginia RR.—Earnings for Fiscal Year.—The earnings for the fiscal year ending June 30 were:

Year. Gross. 1900....\$359,472 1899....293,713 Net. \$105,672 72,819 Int., tax, etc. \$31,600 29,900 Div. on pref. (2%) \$23,760 (2%) 23 760 Bal., sur. \$50,312 19,150

Guaranteed Bonds Listed in Philadelphia.—The \$200,000 first mortgage 5 per cent bonds of the Cincinnati Connecting Belt RR. have been listed on the Philadelphia Stock Exchange. The railroad is in operation between Idlewild, on the Cincinnati Portsmouth & Virginia and Cincinnati Lebanon & Northern railroads, and Bond Hill Crossing over the Baltimore & Ohio Southwestern RR., a distance of 2.24 miles; and construction between Bond Hill and Ivorydale, a distance of 1.75 miles, is to be completed by Sept. 1, 1900. Authorized capital stock, \$300,000, all of which is outstanding; ten per cent—\$30,000—paid in and subject to call for unpaid instalments. On Nov. 15, 1899, the property was leased to the Cincinnati Portsmouth & Virginia RR. Co. for 99 years from Dec. 1, 1899, under the terms of which lease the lessee guarantees the payment of the \$200,000 first mortgage 5s, both principal and interest. See guaranty, etc., V. 70, p. 75, 280.—V. 70, p. 75,

Cleveland Akron & Columbus Ry.—Mortgage.—The company has filed its mortgage for \$4,000,000 to the Commercial Trust Co. of Philadelphia as trustee. - V. 71, p. 134,

Cleveland Electric Ry.—Increase of Stock.—The stock has been increased from \$12,000,000 to \$13,000,000.—V. 71, p. 181.

Columbus & Northern Railway of New Mexico. - Mortgage.—The company has made a mortgage to the Central Trust Co. of New York, as trustee, to secure \$500,000 of 45-year 5 per cent gold bonds. Andrew O. Bailey of Deming, N. M., is President of the railway company, which proposes to build from Columbus, N. M., north to Deming, in Grant County, about 35 miles. The Treasurer is W. R. Merrill, Columbus, N. M.

Columbia Southern Ry.—Receiver Asked.—Drake C. O'Reilly, as owner of \$114,700 of the company's \$300,000 capital stock, has filed suit in the State Circuit Court at Moro, Sherman County, Ore., asking for the appointment of a receiver on the ground of mismanagement on the part of the directors. The road extends from Biggs, on the Oregon RR. & Navigation Company's line, to Shaniko, 70 miles, an extension of 43 miles having been completed July 1.—V. 68, p.

Dayton New Carlisle & St. Paris Traction Co.-Mortgage. —The company has filed a mortgage for \$1,350,000 with the Central Realty Bond & Trust Co. of New York, as trustee, upon its proposed electric line from Dayton to St. Paris via New Carlisle, a distance of 34 miles. The company has purchased land for a park at Silver Lake, near New Carlisle. The road is to be completed early next year. B. H. Rannels of New Carlisle, O., is President. The bonds are \$1,000 five per cents, dated Aug. 1, 1900, due Aug. 1, 1930, interest payable Feb. 1 and Aug. 1 at the office of the trustee.—V. 71, p. 287.

Dayton & Xenia Traction Co.—Increase of Stock.—The stockholders were to vote on Wednesday on a proposition to increase the capital stock and extend the line to Wilmington, Clinton County.—V. 70, p. 175.

Delaware Lackawanna & Western RR.—Quarterly.— Earnings of the company's leased lines in New York State for the quarter and the six months ending June 30 were:

3 months end- ing June 30. 1960	Gross earnings. -\$1,970,693	Net earnings, \$932,437 947,161	Interest, taxes, etc. \$598,804 619.249	Balance, surplus. \$333,633 327,912
6 mos.—	.\$3,412,627	\$1,508,520	\$1,206,307	\$302,213
1900		1,571,017	1,238,498	332,519

Duluth Street Ry.—Consolidation.—See Duluth-Superior Traction Co. below.—V. 70, p. 1249.

Daluth-Superior Traction Co. - Consolidation - Official Statement.—The street railway systems of the cities of Dulnth, Minn., and Superior, Wis., comprising about 73 miles of track, have been consolidated under the title of the Duluth. Superior Traction Co., incorporated under the laws of Connecticut, with a capital stock of \$5,000,000, divided into \$1,-500,000 4 per cent preferred stock and \$3,500,000 common stock. Both properties have been in the hands of receivers, but the receiverships have now been discharged. The property of the Supposite Paris Research Paris Capital Supposite Cap erty of the Superior Rapid Transit Co. has been conveyed to the Duluth Street Railway Co., which company has authorized an issue of \$2,500,000 first mortgage and collateral trust 5 per cent 30-year bonds, of which amount \$500,000 are to remain in the treasury for future improvements, etc. The holders of old first mortgage bonds upon each property were offered the opportunity of even exchange for the new bonds, and the larger part of them have accepted the offer. The consolidated bonds upon the Duluth property were all deposited with Brown Bros. & Co. under an agreement to receive in exchange therefor 110 per cent in new preferred stock and 90 per cent in new common stock. The Central Trust Co. of New York is trustee under the mortgage securing the new bonds and also registrar of the stock. The Farmers' Loan & Trust Co. of New York is transfer agent for the stock.

The consolidated company embraces all the street railway mileage of the two cities, which are connected by a new steel bridge over which the inter urban traffic is conducted. The net earnings of the combined properties are estimated at

dated Co., and L. Mendenhall, President of the Duluth Street Railway Co., is Secretary and Treasurer.

Fitchburg RR.—Bonds Sold.—The \$500,000 of 31/2 per cent 20-year bonds issued to refund a like amount of 5s due Oct. 1, 1900, have been awarded to Vermilye & Co. at 102.239. The other bids received ranged from 101.32 to 102.21.

Lease.—The stockholders will vote Sept. 14 on a motion to ratify the lease of the road to the Boston & Maine RR. Co.

Quarterly.—Earnings for the quarter endings June 30 were: Net earnings. \$700,492 487,838 3 mos end'g. Gross June 30— earnings. 1900.\$1,948,799 1899. 1,867,311 Other Interest, income. taxes, etc. \$383,168 396,490 surplus. \$347,515 113,290 \$30,191 21,942

Dividends on preferred, 1 per cent, call for about \$170,000 quarterly. The figures for the fiscal year ending June 30, 1900, will be found on a preceding page, under "Annual Reports."-V. 71, p. 287.

Georgetown Rowley & Ipswich Street Ry.—Bonds, Etc.—George A. Fernald & Co., of Boston, recently offered for sale at 1071/2 and interest this company's \$180,000 first mortgage gold 5 per cent bonds, dated June, 1900; due June, 1920; interest payable June and December 1st in Boston. The capital stock is \$180,000; first mortgage bond issue, \$180,000. The actual value of the property as reported by a consulting engineer to the Massachusetts Railroad Commissioners is \$387,214. A circular says:

The company's railway begins at Georgetown, Mass. [population 2,500], being the terminus of the Haverhill Georgetown & Danvers Street Railway (this latter company has been in successful operation for the past four years and both roads are undor the same management), and extends through Byfield [population about 1,200], Dummer Academy [population about 200] to Newburyport [population 15,000]. A branch extends from Dummer Academy, through Rowley [population 1,200] to Ipswich [population 5,000]. Here the roadmakes an important connection with the Lynn & Boston Railroad.

The company owns 18 cars, all "installed with double equipment of 50-horse power." Charles E. Barnes, of Malden. Mass., is President.—V. 71, p. 135.

Georgia & Alabama Railway.—Earnings—Comparative Statement of Earnings, 1894 to 1900.—John L. Williams & Sons, of Richmond, in a circular, say: "The Georgia & Alabama Ry. secured an independent entrance into the city of Savannah through the perpetual lease of the road from Lyons, Ga., to Meldrim, Ga., 58 miles, and by trackage, Meldrim to Savannah, 17 miles, on April 1, 1896, and the growth of its business since that time has been rapid. The following figures show the development of its business for the figures. ing figures show the development of its business for the fiscal years ending June 30, 1894 to 1900:

Fiscal	Aver. miles	Gross	Net	Ratio of
Year.	operated.	earnings.	earnings.	expenses.
1893-94	300	\$438,019	\$9,292	97.88
1894-95	300	477,035	39,455	91.73
1895-46	329	623,051	159,101	74.28
1896-97	404	1,021,836	284,056	72.20
1897-98	458	1.226,387	350,460	71.43
1898-99	458	1,270,105	307,086	75.82
1899-00	458	1,342,983	407,705	69.64

"The increase in mileage from 1894 to 1900 amounted to 52 per cent. The increase in gross earnings for the same period was 206 per cent, and the increase in earnings per mile shows the gratifying increase of more than 100 per cent.

The net earnings are given above after deducting both operating expenses and taxes.—V. 71, p. 29.

Grand Trunk Ry.—Dividend Increased.—A dividend of 11/2 per cent has been declared on the 5 per cent first preference stock, against 1 per cent declared a year ago. In April last 4 per cent was paid on the first preference and 3½ per cent on the second preference stock.—V. 71, p. 84.

Great Northern Railway.—Employes' Investment Company.—At the annual meeting on Oct. 11 the stockholders will vote on a motion to increase the capital stock by \$1,000,-000, making the total issue \$100,000,000, with a view to the carrying out of President Hill's plan for an employes' investment company. Any employe earning less than \$3,000 a year will be allowed to subscribe at par, not for the stock itself, but for certificates issued by the Great Northern Railway Company's Employes' Investment Company (Limited), a corporation formed for the purpose of carrying out the scheme. These certificates will bear interest at the rate of 7 per cent, the same as the stock, and will not be negotiable. Control of Kootenay Property—Guaranty.—The company has purchased a majority of the shares of the Kootenay Railway & Navigation (In pair to the shares of the Kootenay Railway & Navigation (In pair to the shares of the Kootenay Railway & Navigation (In pair to the shares of the Kootenay Railway & Navigation (In pair to the shares of the Kootenay Railway & Navigation (In pair to the shares of the Kootenay Railway & Navigation (In pair to the shares of the Kootenay Railway & Navigation (In pair to the shares of the Kootenay Railway and the shares of the Kootenay Railway and the shares of the Kootenay Railway and the shares of the shares of the Kootenay Railway and the shares of the shar

way & Navigation Co., which operates a line of railway and steamboats connecting with the Great Northern at Bonner's Ferry, Ida., and affording a continuous line of communication from that point to Sandon, in British Columbia, it is stated. The Great Northern agrees to guarantee the payment of both principal and interest of the existing bonds of the Kootenay Railway & Navigation Co. and of such additional bonds as may lawfully be issued, subject to the consent of Great Northern. The new acquisition, it is stated, will be able amply to take care of its charges.—V. 71,

Hocking Valley Ry.—Maturing Bonds—Option to Refund.
—The \$600,000 Columbus & Toledo RR. second mortgage 7
per cent bonds due Sept. 1, with coupons maturing on the same day, will be paid upon presentation at the office of J. P. considerably in excess of the interest upon the bonds and dividends upon the preferred stock. The new company starts with no floating debt and with cash in hand for immediate improvements. C. G. Goodrich, Vice-President of the Consoli.

Morgan & Co.; but the holders are offered the privilege of receiving for their bonds in lieu of cash the first consolidated mortgage 4½ per cent bonds of the Hocking Valley Railway Co. at the price of 99½ and accrued interest. J. P. Morgan & Co. have purchased the last-named bonds reserved for this Twin City Rapid Transit Co., is President of the Consoli- & Co. have purchased the last-named bonds reserved for this

purpose and are now prepared to make the exchange on the terms stated.

Lease.—At the annual meeting Oct. 2 a resolution will be offered authorizing the leasing to the company for a period of 98 years from and after Jan 1, 1901, of the railway property and appurtenances of the Wellston & Jackson Belt Railway Co., a corporation already controlled by ownership of substantially all of its securities.—V. 71, p. 236.

International & Great Northern RR.-No Longer Taxexempt.—The period of exemption from taxes granted to this company by the Texas Legislature 25 years ago expired on January 1 last and the counties along the line are anticipating a large revenue from taxes on the road hereafter. In Travis County the assessment has been fixed at \$23,000 per mile.—"Railway Age."—V. 70, p. 737.

Iowa Central Ry.—Dividend Passed.—The directors on Monday voted to pass the semi-annual dividend on the preferred stock. The earnings, after allowing for the necessary improvements, it is stated, do not justify a distribution at this time.—V. 71, p. 287.

Iowa Minnesota & North Western Ry.—Bonds Assumed. -See Chicago & North Western Ry.

Jamaica Railway.—Government in Possession.—A cable-gram from Kingston, Jamaica, announces that on Aug. 16 the bondholders voluntarily surrendered control of the line to the Government.—V. 70, p. 791.

Kansas City Southern Railway.—Application to List.— The company has made application to the New York Stock Exchange to list \$26,197,000 first mortgage 3 per cent bonds of 1950, and voting trust certificates for \$21,000,000 preferred stock and \$29,993,500 common stock. The securities were this week placed on the unlisted department, pending the action of the Stock List Committee at a special meeting to be held next week. The net results from the operation of the road for the fiscal year just closed, it is said, exceed \$1,000,000. The new charges are about \$780,000. The gross earnings for five weeks since July 1 show an increase of \$75,000.—V. 71, p. 84.

Kentucky & Indiana Bridge & RR.—The officers representing the new owners, namely, the Southern Ry., the Baltimore & Ohio and the Chicago Indianapolis & Louisville, are as follows:

President, F. S. Gannon, of Washington, D. C.. 3rd Vice-President and General Manager of the Southern Ry. Co., Vice-President, W. H. McDoel, of Chicago, President of the Chicago Indianapolis & Louisville Ry.; Secretary and Treasurer, H. W. Heazlitt, of Louisville; General Manager. B. S. Josselyn, Louisville.

Directors.—William M. Greene, Vice-President of the Baltimore & Ohio Southwestern; W. H. McDoel, F. S. Gannon, Judson Harmon, E. F. Trabue and A. P. Humphrey.

Securities — The articles of incorporation provide for a capital stock of \$75,000, and the stockholders have authorized a 4 per cent mortgage for \$2,500,000. Of this amount, it is stated, \$1,000,000 will be reserved for the payment of the existing first mortgage; \$500,000 will be held for improvements and extensions, and the remaining \$1,000,000 is to be used to cover the purchase price.—V. 71, p. 287.

Kootenay Railway & Navigation Co.—Bonds Guaranteed.
—See Great Northern Ry.—V. 69, p. 80.

Lima Electric Railway & Light Co.—Consolidation—New Bonds.—This company is a consolidation completed Aug. 1. 1900, of the Lima Railway Co. and the Lima Electric Light 200, of the Lima Railway Co. and the Lima Electric Light & Power Co., the only companies engaged in these lines of business in the City of Lima, Ohio. The capital stock of the new company is \$500,000 and there is an authorized \$500,000 of consolidated first mortgage 5 per cent 16 year, coupon gold bonds, dated July 1, 1900, secured by a mortgage covering all the properties, rights, privileges and franchises, etc., of both companies, but only \$450,000 of the bonds will be issued at the present time, \$50,000 remaining with the trustees to be used for future extensions and improvements. There will also be reserved in the treasury out of the There will also be reserved in the treasury out of the \$450,000 bonds a sufficient amount for the purpose of taking up all (\$285,000) underlying bonds and \$75,000 for improvements to be made to the properties at once, and for working capital. A prospectus says:

The company has in operation 11½ miles of track, its street railway franchises extending for periods of from seventeen to twenty-two years. The lighting company has a perpetual franchise and also a contract with the City of Lima. for lighting the streets till October, 1901. This contract will be extended without difficulty.

The earnings of the Electric Light Company for the year ending Dec. 31, 1899, and of the street railway for the year ending Oct. 31, 1899, were as follows:

 Year 1899—
 El, Light Co.
 Street Ry.

 Gross earnings
 \$34,520
 \$47,285

 Operating expenses
 38,804
 29,539

 68,343 Net oarnings......\$15,716 \$17,748 Interest on \$450,000 of 5 per cent bonds\$22,500

In the above operating expenses are included all taxes, insurance, accidents, damage and other general expenses. The carnings have been made without the expenditures of monies for the improvement

The officers are Joseph B Mayer, President; H. St. C. Denny of 394 Ellicott Square, Buffalo, Vice-President; Herbert P. Bissell, Secretary and Treasurer.-V. 71, p. 29.

Little Rock Traction & Electric Co.—Receiver Discharged. -Federal Judge Jacob Trieber, at Little Rock on August 11, discharged the receiver and ordered the property returned to the company. On May 5, 1900, President A. N. Johnson was

on his own petition appointed receiver, the company being unable to operate its cars on account of a strike and boycott. In June, 1900, local interests, headed by Mayor Jas. A. Woodson, purchased control and elected new officers.—V. 70, p.

Maine Central RR.—Bonds Sold.—The \$441,500 of 4 per cent 12-year bonds issued to refund a like amount of 6s due Oct. 1, 1900, have been sold to Vermilye & Co. at 106.179. The other bids received ranged from 103 20 to 105.58.—V. 70,

Manhattan Ry.—Quarterly.—Earnings for the quarter ending June 30 were:

3 mos. end-ing June 30. Interest, Balance, income. earnings. surplus. earnings. taxes, etc. 1900......\$2,316,883 \$1,013,608 \$242,362 1899.......2,231,471 888,320 197,300 \$647,756 663,759 \$603,214 421,861

Dividend of one per cent calls for \$480,000 quarterly. The figures for the fiscal year ending June 30 are given on a preceding page under "Annual Reports."—V. 71, p. 287.

Mankato & New Ulm Ry.—Bonds Assumed.—See Chicago & North Western Ry. above.

Minnesota & Iowa Ry.—Bonds Assumed.—See Chicago & North Western Ry. above.

Minnesota & South Dakota Ry.—Bonds Assumed.—See Chicago & North Western Ry. above.

Montville (Conn.) Street Railway.—Earnings. Etc.—E. H. Gay & Co. of Boston, who are interested in this property, having purchased its bonds, furnish the following:

This railway connects the populous and flourishing cities of New London and Norwich. The line is well built and stands in the front rank as a money-earner, evidence of which is to be found in the fact that in the ten weeks during which the road has been running.i.e., from June 5 to August 12 it earned practically sufficient to pay the interest charge on all its bonds for the entire year. This appears from the following: Gross receipts, June 5 to Aug. 12, 1960, \$19,500; operating expenses (estimated \$3,000 per month), \$7,500; net receipts, \$12,000; one year's interest on \$250,000 5 per cent bonds, \$12,500.

"The power for the operation of the Norwich Street Railway is furnished by the Montville Street Ry. Co., which derives a net revenue from that source, in excess of its passenger receipts, of about \$7,500 per annum. The salary account of the Montville company will be small, as the principal officers of the Norwich Street Railway will act in a similar capacity for the Montville road. Most of the line is over the company's private property." See also CHRONICLE of July 28, p. 182.

National Railway of Tehnautepec.—Contract.—The Secretary of the United States Legation in Mexico has furnished the State Department at Washington with a copy of the contract between the Mexican Government and S. Pearson & Son relating to the Tehuantepec RR. The contract, it is stated, provides substantially as follows:

The company shall within three and a-half years improve the railroad and shall administer in partnership with the Government the railway and the ports of Coatzacoaloos and Salina Cruz. At least two trains shall run weekly from each of the terminal stations, the journey for passengers not to exceed fourteen hours. The company shall have the earnings of the railroad and ports, except the part that belon to the Government. The latter will also pay \$5,000,000, in monthly instalments of \$300,000, the first in three months after promulgation of contract.

ontract.

The capital of the company is \$5,000,000; the losses are to be divisible half and half between the Government and the company and the profits are to be divided. The capital is furnished in equal parts by both parties. The contract is to run for fifty years.—V. 70,

New Jersey & Philadelphia Street Ry. -New Company. This is given as the name of a new company, projected by Boston and other capitalists, to own and operate a trolley road from Trenton, N. J., to Philadelphia. The upper Delaware River Bridge was purchased recently in the interest of the new line for a sum reported as \$200,000, and control of the Philadelphia & Bristol Passenger Railway, Philadelphia to Croydon Station, 7 miles, was acquired by the same interests from the Railways Company General [STREET RAILWAY SUPPLEMENT, page 70] Thomas Craig of Philadelphia is identified with the purchasing syndicate, and J. B. Shaw & Co. and E. H. Gay & Co of Boston are mentioned in connection with the building and financing of the road. The enterprise, however, is still in embryo and several months will probably elapse before information as to the capitalization, etc., of the new company will be available for publication. A payment of \$10,000 was made this week on account of the above-named bridge.

New York Chicago & St. Louis RR.—Quarterly.—Earnings for the quarter and the six months ending June 30 were:

	ando non our dans				
	3 mos. end. Gross June 30 - earnings.	Net earnings.	Other Income.	Interest,	Balance,
	1900\$1,583,683 1899 1,529,302	\$383,915 328,836	\$13,089 2,430	\$302,452 302,050	\$91,554 29,206
	6 mos.— 1900 3.313.721 1899 3,162.868	757,568 641,127	14,322 3,537	603,621 602,377	168,269 42,287
- 1	-V. 70, p. 941, 946,	011,127	0,007	002,377	9.2,201

Northern Pacific Ry. - Prospects - Traffic Agreement Ended-Cut Off.-President Mellen is quoted as saying:

The Northern Pacific is experiencing no marked increase in business at the present time, and the outlook is not favorable to a greater increase in carnings, owing to the shortage of the crops in the Northwest. Exaggerated statements have been published regarding the placing of orders for new equipment by this company. There have been no recent orders. We are receiving new equipment, but the orders were placed several months ago and could not consistently be canceled. It

would have been to the interests of the road, considering the business outlook, to have canceled all outstanding orders for new equipment, and had that been possible it no doubt would have been done.

There is no secret in the fact that the Northern Pacific has terminated its traffic agreement with the Oregon Railway & Navigation Co. relative to the shipment of grain from Wallula to Portland. The Northern Pacific has for several years given to the Oregon Company an immense volume of business and has not received a dollar's worth in return. We have our own line into Portland, and if we decide to carry this business at the same rate it certainly can injure no one. It is true that it will be a much longer haul, but if we are willing to take the risk and even lose money in the operation it is nobody's business other than that of the Northern Pacific.

Our engineers have made surveys for the Lind-Ellensburg out off, which will shorten the distance from St Paul to the coast about 90 miles, but this work was done merely to gather data for future use.—V. 71, p. 236.

Ohio River & Charleston Rv.—Stock Listed in Philadel.

Ohio River & Charleston Ry.—Stock Listed in Philadel-phia.—The Philadelphia Stock Exchange has listed the company's \$551,100 of outstanding capital stock; par value of shares, \$100 each, full paid; registered by the Finance Company of Pennsylvania; transfer offices, 310 Chestnut Street. Philadelphia. The anthorized capital stock is \$600,000, of which \$18,900 unissued. An official statement says:

which \$18,900 unissued. An official statement says:

The company was incorporated Nov. 13, 1894, as a consolidation, with a capital stock of \$15,000,000; but its 17140 miles of railway in North Carolina and South Carolina having been sold [in 1898 to the South Carolina & Georgia Extension RR.], the capital stock was reduced from \$15,000,000 to \$600,000. The railway now in operation runs from Johnson City, Tenn., to Caney River, N. C., 33½ miles. The road is also graded from Johnson City, Tenn., to Gate City, Va., 40 miles, and from Clinchport, Va., to Minneapolis, Va., 40 miles, making a total of 80 miles graded only. For the year ending May 31, 1900, the gross earnings were \$19,512; operating expenses, \$21,675; deficit, \$2,163; taxes, \$1,545; total deficit, \$3,708. Current assets June 15, 1900: Cash in bank. \$159,873; due from agents and others. \$1,338. Current liabilities, \$4,115. Net current assets. \$157,096. The company has no funded indebtedness. Samuel Hunt is President; Evans R. Dick, Vice-Fresident; John J. Collier, Secretary and Treasurer.—V. 67, p. 530.

Pittsburg Binghamton & Eastern RR.—Consolidation. Press despatches report a pending consolidation under this title of the following projected lines, viz.: The Pittsburg Binghamton & Eastern Ry. Co., the Bradford Central RR. and the Canton & Wellsboro RR. Co. The proposed line would be about 100 miles in length. extending from Ansonia, Pa., to Binghamton, N. Y. President, F. A. Sawyer of the P. B. & E. Ry. Co. in a letter to the Chronicle says: "The P. B. & E. Ry. Co. in a letter to the CHRONICLE says: "The clipping which you enclosed, making inquiries about, is a matter which is altogether premature, as no such consolidation has taken place. I don't know how you obtained the information, or anything of the kind, but such are not the facts at present." See also Bradford Central RR.—V. 70, p.

Pittsburg & Birmingham Traction Co.—Earnings.—The report presented at the annual meeting on Aug. 15 shows a surplus above charges for the year of \$127,508, an increase of \$44,512, or 53.75 per cent over last year. The company, it is said, has purchased the \$4(0,000 capital stock of the West Liberty Street Railway, and is constructing a line to Mt. Lebanon.—V. 69, p. 332, 334.

Pittsburg Painesville & Fairport Ry.—Terminal Bonds.
—A majority of the terminal bonds has been deposited with the Mercantile Trust Co. under an agreement prepared by the protective committee, consisting of Cyrus J. Lawrence, F. J. Lisman, James H. Oliphant, Alvin W. Krech and Sidell Tilghman. Holders who have not deposited their bonds are urged to do so without delay. The property will probably be included in the reorganization plan to be issued early in the fall for the Pittsburg & Western. Deposits of bonds will be received on or before Sept. 15.—V. 71, p. 182.

Portsmouth (Va.) Street Ry.—Not Sold.—Negotiations for the sale of the property are now reported to be off. President H. C. Williams is quoted as saying: "Our prospective purchasers failed to comply with their part of the agreement."—V. 71, p. 183.

Richmond Passenger & Power Co.-Ordinance Signed .-On Aug. 10 the amended ordinance was signed by the city anthorities. See V. 71, p. 288, 183.

Rio Grande Western Ry.-First Cash Dividend on Common Steck.—A cash dividend of 5 per cent is announced payable on the common stock. The two previous dividends on this stock were both paid in preferred shares, being 2 per cent in 1898 and 1 per cent in 1899. After 5 per cent has been received by each class of stock all further dividends are payable are payable and per cent in the stock all further dividends are payable are p able pro rata. A statement of the earnings for the late fiscal year is given on page 339.

Standard Gauge.-The Utah Central branch extending from Salt Lake City to Park City, 33 miles, has been changed from narrow to standard gauge.—V. 70, p. 1196.

Savannah (Ga.) Union Station Co.—New Enterprise.—Formal notice is given of the intended application for a charter for this new company, capital stock \$300,000. The proposed road, in all about 8 miles in length, and the incorporators, will be as follows:

Two lines extending from the Union station, in the western portion of the city of Savannah, the one running in a general westerly direction for a distance of from 3 to 4 miles, to a connection with the crossing of the Georgia & Alabama, Florica Central & Peninsular, Central or Georgia, and Charleston & Savannah rallways; and the other running in a general southerly and southeasterly direction for a distance of about 4 miles, to a connection with the tracks of the Savannah Florida & Western Railway at or near Southover Junction.

Incorporators: Cecli Gabbett, William W. Mackall, J. Randolph Anderson, W. S. Chisholm, William L. Clay, W. B. Denham, J. Moultrie Lee, W. V. Davis, C. L. Heller and T. S. Tutwiler, all of Savannah.—V. 71, p. 140.

Seaboard Air Line Ry.—Earnings of Georgia & Alabama Ry.—See that company above.—V. 71, p. 183,

Superior Rapid Transit Co.—Consolidation.—See Duluth-Inperior Traction Co. above.—V. 70, p. 1250.

Syracuse & Oneida Lake Electric Ry.—Increase of Stock.

—The stockholders will vote August 21 on a motion to increase the capital stock from \$300,000 to \$1,200,000; par value of shares, \$10 each. The road is under construction from Syracuse northerly to Phoenix, N. Y., via Belgium and Three River, a distance by the steam line of 16 miles. W. B. Kirk in President. is President.

Tacoma Eastern RR.—Mortgage.—The company has made a mortgage to the Title Guarantee & Trust Co. of Portland, Ore., as trustee, to secure 6 per cent bonds, issuable at \$20,-000 a mile. The loan, it is stated, will provide for the extension of the line southeasterly about 30 miles, and for an indebtedness of \$50,000 already incurred. Edward Cookingham is President and E. M. Hayden, Secretary. The Tacoma "News" says:

Work on the railroad, which is now in operation for a distance extending about 10 miles from Tacoma, is progressing steadily and will eventually reach valuable coal properties. It is already in the midst of a fine timber belt.

Texas Sabine Valley & Northwestern Railway.—Bonds Mostly Deposited.—Nearly all of the bonds have been deposited with the Atlantic Trust Co. in accordance with the call of the protective committee.—V. 64, p. 708.

Toledo St. Louis & Western Ry.—Officers.—The directors and officers are announced as follows:

Directors—F. P. Olcott, Henry Budge, J. Kennedy Tod, Wm. A. Read, James N. Wallace, O. H. Tweed, C. S. W. Packard, J. Crosby Brown, Benjamin Norton, Alfred Pick and Joseph H. Seaman. Chairman of the Board, Wm. A. Read; President and General Manager, Benjamin Norton; Vice-President. Henry Budge; Secretary and Treasurer, Jos. H. Seaman; Assistant Secretary and Treasurer, M. L. Cowell; Acting General Auditor, E. O. Reed; General Counsel, A. H. Joline; General Solicitor, Clarence Brown, Toledo.

Executive Committee—Wm. A. Read, F. P. Olcott, J. Kennedy Tod, Henry Budge and C. H. Tweed.

The company has opened offices at No. 44 Pine St.

Union Depot & RR. Co. of Denver.—Payment of Bonds.— The bonds of 1880, due under the extension agreement on Sept. 1, will be paid at the office of the Union Pacific RR. Co. in this city on Sept. 1.—V. 69, p. 494.

Union Electric Co. of Dabuque.—Consol dation.—A consolidation under this title of the street railway and electric plants of Dubuque, it is announced, was perfected on Aug. 13. The authorized capital stock of the new company is \$1,(00,000, of which \$500,000 is preferred. No bonds, it is said, will be issued, but extensions and improvements are contemplated. F. D. Stout is President; W. S. Molo, Vice-president; E. A. Engler, Secretary, and George Kiezel, Treasurer.

Union Traction Co. of Pittsburg.—See West End Traction Co. below.—V. 70, p. 998.

United Railways of St. Louis.—Settlement.—The minority stockholders of the St. Louis Railway Co. have agreed to sell their holdings to the St. Louis Transit Co.-V. 71, p. 85, 31.

United Traction Co. of Albany, Etc.—Schenectady Connection.—This company and the Schenectady Railway Co. have come to an understanding regarding the proposed line from Schenectady to Albany, by which, it is stated, the Schenectady Company will build a line from Schenectady to Albany over the Schenectady turnpike.—V. 70, p. 793.

Visalia & Tulare RR.—Sold—Dismantled.—A press dispatch from Visalia states that this road has been sold to W. D. Hofius & Co., of Seattle, Wash., who will sell the ties and ship the rolling stock and rails to Seattle. The road was to cease operations Aug. 11.

West End Traction Co. of Pittsburg.—Purchased.—M. K. McMullin of Pittsburg has purchased this property for a price reported as nearly \$4,500,000, in the interest, it is understood, of the new Union Traction Co.-V. 69, p. 542.

Western New York & Pennsylvania Ry.—Meeting to Approve Contract.—The stockholders will vote Sept. 13 "upon a certain contract between this company and the Pennsylvania RR. Co. for the possession, use, operation and management by the latter company of the railroads and property of this company."

Quarterly.—Earnings for the quarter ending June 30 were: Gross Net Other Interest, Balance.

 June 30—
 earnings.
 earnings.
 income.
 taxes, etc.
 def. or sur.

 1900.
 \$936.784
 \$154,938
 \$29,326
 \$225,843
 def. 41,579

 1899.
 838,771
 253,783
 12,955
 236,943
 sur. 29,795

The figures for the fiscal year ending June 30 will be found on a preceding page under "Annual Reports."—V. 71, p. 183.

York County Traction.—Bonds.—The company has made a mortgage to the Real Estate Trust Co. of Philadelphia, as trustee, to secure \$1,500,000 of 5 per cent \$1,000 gold bonds dated July 2, 1900, and due July 2, 1950, but subject to call for payment in whole or in part on any July 1 at 110. On and after July 1, 1906, also, a sinking fund equal to 1 per cent of the outstanding issue is to call the bonds for payment at the rate named, if not purchasable at a lower price.—See V. 70, p. 1292, and V. 71, p. 31.

INDUSTRIAL, GAS AND MISCELLANEOUS.

American Caramel Co.—Purchase.—The entire property and business of the Lancaster (Pa.) Caramel Co. has been purchased for a sum said to be about \$800,000.

Mortgace. -The company has made a mortgage to the Industrial Trust Co. of Providence, R. I., as trustee, to secure \$600,000 bonds issued in connection with the above-mentioned purchase. The mortgage, it is stated, covers the real and personal property of the mortgagor.—V. 70, p. 281.

American Linseed Co.—Dividend.—On Thursday the directors declared the regular quarterly dividend on the preferred stock, but instead of making a distribution to the common shares they voted to add the surplus earnings to working capital.—V. 71, p. 234.

American Ship Building Co.-Annual Report.-The annual report published recently covers, we are informed, a period of sixteen (16) months, from March 1, 1899, to July 1, 1900, although as a matter of fact the parent company did not take charge of the separate plants until May 1, 1899, and it was fully a month later before the separate yards were at all changed in management.

Property.—The property owned and controlled includes:

Cleveland, O.: Construction yard, machine shops. foundry, boiler works and 3 dry-docks.

Lorain, O.: Construction yard, machine shops and 1 dry-dock.

Detroit, Mich.: Machine shops, boiler shops, foundry, brass works and 3 dry-docks.

Wyandotte, Mich.: Construction yard and machine shops.

West Superior, Wis.: Construction yard, machine shop and 2 dry-docks.

docks.

Milwaukee, Wis.: Machine shop and 2 dry-docks.

Chicago, Ill.: Construction yard machine shop and 1 dry-dock.

Buffalo, N. Y.: Machine shop and 2 dry-docks.

"All of the property and interests are free from mortgage or incumbrances of every kind, excepting \$150,000 purchase money mortgage on the Buffalo plant. The construction

yards at the different plants are well equipped with modern standard machinery and tools, and during the past 12 months were all actively engaged in construction."—V. 70, p. 234, 183.

American Silver & Casket Co.—Report Incorrect.—The Morgan Silver Plate Co. of Winsted, replying to our inquiry as to their reported withdrawal from the consolidation, say

We are under contract to sell our business and plant to the American Silver & Casket Co., and if they comply with the terms of the contract we shall certainly keep our part of it. The entire matter has been treated prematurely, for the American Silver & Casket Co. has not acquired or absorbed any plants as yet, and it is very doubtful as to what will be the outcome.—V. 71, p. 136.

American Telephone & Telegraph Co.—Bonds.—Of the first issue of \$10,000,000 bonds secured by the new mortgage, \$5.000,000 were sold last January to a syndicate, which also secured an option on the remaining \$5,000,000. Of these last the syndicate purchased \$1,000,000 in July, and now an additional \$4.000,000, it' is learned, are being marketed through Kidder, Peabody & Co. The syndicate, it is also learned, has taken an option on a further \$5,000,000, making in all \$15,000,000 bonds secured by the model of the syndicate which have been purchased or are underlastic. have been purchased or are under option. In addition to these bonds there are outstanding and equally secured by the same trust indentures of July, 1899, \$10,000.000 of American Bell Telephone Co. 4s, due July 1, 1908. Additional collateral has been deposited with the trustees in accordance with the terms of the indenture to cover the additional bonds.—V. 71.

D. Appleton & Co.—Claims Extended.—James G. Cannon, Chairman of the reorganization committee, states that all the claims which were to be extended under the reorganization of the company have been deposited with the Metro-politan Trust Co. The creditors are to be paid one hundred cents on a dollar. The remarkable success of the reorganization is apparent when it is taken into account that there were 128 banks and trust companies interested. about to be taken to organize the successor company. It is expected that Mr. Cannon will become the Chairman of the board of directors of the new corporation, and will have charge of its finances. The factory is being thoroughly overhauled and the newest and most approved machinery will soon be installed, thus reducing the cost of manufacturing .-V. 71, p. 86.

Asphalt Co. of America.-Plan.-The plan for merger of this property in the National Asphalt Co., it is expected. will be issued shortly. See the National Company below .- V. 71, p. 136.

Atlantic Match Co.-New Enterprise. - This company was incorporated at Trenton, N. J., on Aug. 13, with \$2,000,000 authorized capital stock, to manufacture matches, its incorporators being: H. M. Crawford, C. C. Cunard, C. O. Jones, John Wood, O. P. Thompson and George C. Allen. Principal office, Camden, N. J.

Castner Electrolytic Alkali Co. of Niagara Falls.-Bonds Offered in London.—The company has been offering in London an issue of £200,000, in 5 per cent first mortgage sterling debentures of £100 each, at the price of £90. The prospectus says:

The debentures will be secured by a trust deed in favor of the trustees. covering the company's lands, works, buildings and plant at Niagara Falls, U.S. A., and other assets. The trust deed provides that the company shall pay to the trustees annually the sum of £8,000 to form a sinking fund for the redemption of this issue, the first payment to be made Jan. 1, 1902. The trustees have the right to nominate a director while there are any debentures outstanding. The debentures are re-payable at par on July 1, 1915, but the company has the right to redeem them at any time after 1905, on giving six months previous notice, or by annual drawings at the price of £105 per £100 debenture. The trustees under the deed of trust are: William Mather,

Esq., M. P., Chairman Castner-Kellner Alkali Co, Limited; Frank Hardcastle. Esq; Sir Walter Murton, C. B.; Arthur Henty, Esq., J. P., and another to be appointed.

The company was formed to acquire the property and the buildings, plant and machinery recently erected at Niagara Falls and the Castner patents for the United States and Canada, and to carry on the business of manufacturers of caustic soda and bleaching powder under the Castner electrolytic process. The purchase price to be paid by the company to the Mathieson Alkali Works (the vendors) is \$2,000,000, to be satisfied by the allotment of the whole of the ordinary share capital. The present issue is to provide funds to erect further plant and increase the works from their present capacity of 2,000 E. H. P. to at least 6,000 E. H. P.. which, it is estimated, will cost £150,000, leaving a margin for ample working capital. The money required for the new plant will only be advanced to the company by the trustees as the new works proceed on certificates furnished by an engineer to be appointed by them.

The capital stock is \$2,000,000. Prospectuses can be ob-

The capital stock is \$2,000,000. Prospectuses can be obtained from the offices of the Castner-Kellner Alkali Co., No. 13 Abchurch Lane, London, or of Robarts, Lubbock & Co., 15 Lombard St., E.C. The company was incorporated recently in Virginia, the incorporators being J. M. Edwards, J. G. Agar, J. H. Ingram. J. F. Van Name, R. T. Wilson, R. T. Wilson, Jr., all of New York City; E. E. Arnold, of Providence, R. I.; F. A. Sayles, of Saylesville, R. I.; C. H. Syme, attorney. Alexandria Syme, attorney, Alexandria.

Chicago Railway Terminal Elevator Co.—Offer to Purchase Bonds.—The Illinois Trust & Savings Bank, trustee, has on hand funds derived from the sale of a portion of the property applicable to the purchase of bonds. Bids for a flat price will be received by the trust company at its office in Chicago for sale of any amount not exceeding \$175 000 par value of said bonds until 11 A. M. Sept. 15.—V. 69, p. 697.

Consolidated Gas Co. of New York.—Dividends to be Restored to Eight-Per-Cent Basis.—After the directors' meeting on Thursday it was announced that on August 31 the dividend rate will be restored to 8 per cent per annum. The rate, previously 6 per cent, was from June, 1893, to 1898, 8 per cent yearly; in 1899. 5½ per cent: 1900, March, 1 per cent; June, 1 per cent.—V. 71, p. 184.

Consolidated Lake Superior Co.—Dividend—Instalment Called.—The regular quarterly dividend of 134 per cent is announced, payable Sept. 15, on the preferred stock and on the preferred stock receipts of the Provident Life & Trust Co. (\$15 paid), to holders of record Aug. 31. An instalment of \$5 per share has been called on the receipts of the preferred stock, payable Oct. 1.-V. 70, p. 794.

Consumers' Brewing Co. of Philadelphia.—Foreclosere.
-The Fidelity Insurance, Trust & Safe Deposit Co. of Philadelphia, as trustee, has filed a bill in the United States Circuit Court in that city to foreclose the mortgage, under which \$1.640,000 six per cent bonds have been issued, the April, 1900, conpons being in default. See reorganization plan, V. 70, p. 635, and also V. 70, p. 688, 1197.

Delaware Electric Light, Power & RR.—Receiver.—Justice Bischoff of the Supreme Court has appointed James B. Duross temporary receiver of the company, on the application of N. Edward White, a creditor for \$1.813 on a judgment obtained on March 17 by the Oneida National Bank, which was assigned to Mr. White.

Edison Electric Co. of Altoona, Pa.—Injunction Permanent.—Judge Bell, at Hollidaysburg, Pa., on Aug. 13 made permanent the injunction obtained by the Electric Co. of America, as majority stockholder, to prevent the minority interest which is managing the company from selling 650 shares of new stock at auction. The Court holds that the majority stockholders have a right to a majority of the new stock at a fair market value, so as to preserve their control, and that the tendency of auctioning stock is to give the minority an unfair advantage over the majority.

Electric Co. of America.—Altoona Injunction Permanent.
-See Edison Electric Illuminating Co. of Altoona above.— V. 71, p. 87.

Fowler Brothers, Limited.—New Bonds.—The company recently offered at par in London £64,000 first mortgage 41/2 per cent debenture stock of an authorized issue of £150,000. This debenture stock is a first lien on assets, as follows:

The Chicago plant of the Anglo-American Provision Co., the Anglo-American Refrigerator Car Co., owning works, machinery and 480 refrigerator, tank and other ears; £51,000 of the 6 per cent bonds and £50,000 (one-half) of the capital stock of the Omaha Packing Co. and the Liverpool distributing business and plant.

The 4½ per cent bonds were created to refund £150,000 of 5 per cents paid in April last. They mature April 30, 1915, but are subject to call at 105 on six months' notice. Besides 7 per cent on the £300,000 cumulative preferred stock dividends at the same rate were paid last year on the £240,000 ordinary stock. The last annual report was in V. 70, p. 326.

(Robert) Graves Wall Paper Co.—Incorporated.—This company has been incorporated under the laws of New York, with a capital of \$600,000, to manufacture wall paper and decorations. The directors are:

Henry Burn, of Brooklyn, Robert Graves of Irvington, Thomas W. Strong of Glen Cove, and Edwin C. Moffat and Samuel Seabury of New

The company, it is understood, is one of the successors of the National Wall Paper Co.

Hecker-Jones-Jewell Milling.—Receivers' Certificates.— See United States Flour Milling Co. below.—V. 70, p. 636.

International Fire Engine Co.—Consolidation.—This company, incorporated last December in New Jersey (V. 69, p. 1250) to control practically the entire output of the country in the shape of apparatus for fighting fires, including both steam and chemical fire engines, hooks, ladders, trucks, etc., has been organized this week with the following officers:

President, B. P. Cheney, Boston; 1st Vice-President, Wm. C. Beer, New York; 2d Vice-President, Wm. S. Taylor, Philadelphia; 3d Vice-President, Chas. E. Loche, New York; Treasurer, Chas. T. Silsby, New York; Secretary, Wm. A. Dinsmore, New York.

The authorized capital stock is \$9,000,000, of which \$4,000,-000 is 7 per cent cumulative preferred. Of these amounts it was expected that at least \$1,000,000 common and \$800,000 preferred would remain in the treasury. Par value of shares, \$100. No bonds will be issued. The properties which were to be acquired were stated in V. 70, p. 233.

Interoceanic Canal Co.—Concession Annulled.—The Government of Nicaragua, it is understood, has officially informed the company that its concession, being that granted to the Eyre-Cragin syndicate, was annulled on the 3d inst. in consequence of the failure to deposit \$400,000 in gold.—V. 70, p. 689.

Janeway & Carpenter (Wall Paper) Co.—One of the Successors of the National Wall Paper Co.—This company has been incorporated under the laws of New Jersey with \$750,000 of capital stock, of which \$250,000 is preferred, to re-take possession of the property of the old firm of the same name, which was absorbed by the National Wall Paper Co. Col. Jacob J. Janeway is President, Theodore E. Townsend, Treasurer, and George H. Lambert, Secretary.

Johnson Electric Service Co.—Incorporated—Consolidation.—This company has been incorporated in Wisconsin with \$800,000 capital stock as an enlargement of the Johnson Electric Service (Manufacturing) Co. of Milwaukee (capital stock, \$250,000), and to purchase two distributing companies, viz., the Johnson Temperature Regulating Co. of New York and the Johnson Temperature Controlling Co. of Chicago. Warren S. Johnson of Milwaukee is a leading spirit in the enterprise.

Macbeth-Evans Glass Co. of Pittsburg.—Bonds Sold.— The Union Trust Co. of Pittsburg recently purchased at a price stated as 971/2 the company's entire issue of \$600,000 serial gold 6s, running 15 years, \$40,000 redeemable each year. Interest begins October 1 and is payable in semi-annual instalments. Most of the issue, it is understood, has already been marketed.

Manchester (N. H.) Electric Co.—Bonds, etc.—Tucker, Anthony & Co., of Boston, who arranged the union of electric companies at Manchester, N. H., which was announced last week, replying to a letter of inquiry, write as follows: "The total actual water power is about 13,500 H. P. as a minimum, with a maximum of 20,000 H. P. The mortgage has not yet been drawn. The gauthorized issue of bonds will probably be \$2,000,000, and there will probably be sold to pay for the new purchase and to be laid aside for the outstanding issues of the present companies in all about \$1,400,000."—V. 71, p. 289.

Maritime Canal Co.—Eyre-Cragin Concession.—See Inter-oceanic Canal Co. above.—V. 71, p. 239.

Massachusetts Breweries Co.—Consolidation.—Mortgage. -As to the consolidation mentioned last week, Charles E. Hellier, of Boston, who organized the new company, replying under date of Aug. 13 to our inquiry of the 8th inst., says: "I find your favor of the 8th upon my return to the office this morning. The company is the same one incorporated in April last under the laws of Virginia. The authorized capital stock is \$200,000,000 are part of which is prethorized capital stock is \$20,000,000, no part of which is preferred. The new company has not made a mortgage to secure \$200,000 5 per cent 10-year bonds, but will shortly place a general mortgage on its property to secure an issue of something over a million dollars of bonds. A conservative estimate of the capacity of the new company is 500,000 bar rels. or about 50 per cent of the total product of the Boston breweries. The par value of the shares is \$100 each. They are fully paid and non-assessable."—V. 71, p. 289; V. 70,

Milwaukee & Chicago Breweries.—Dividends Resumed.—An interim dividend of 2 per cent on the 8 per cent preferred stock is announced, payable Sept. 15. The dividends accumulated on the preferred shares after this distribution has been made will be about 18½ per cent. The last dividend payment was in 1898. Secretary D. Willink in a circular says: "Sales of beer in the ten months to July 31 last amounted to 573,134 barrels, compared with 527.886 in the corresponding period of the previous year, an increase of 45,248 barrels. Trade conditions are better than they were last year."—V. 69, p. 1299.

Monroe (La.) Electric Light & Water-Works Co.-Negotiations with City.—The city, it is stated, has voted \$60,000 in bonds for the purchase of the works or for constructing new works. Mayor Forsythe has appointed a committee to negotiate for the purchase of the company's property. E. Hawks of Bennington, Vt., is President.

Sept. 10 to stockholders of record Aug. 31, 1900. The earnings, etc., are as below, the net profits, \$759,380, contrasting with \$593,703 for the corresponding period of last year, when the mills, now united, were running independently:

HALF-YEAR ENDED JUNE 30, 1900.

-Interest for 6 mos.--2 per cent profits. \$759,380 on incomes. \$150,000 surplus. \$244,380 \$175,000 \$190,000

The stock is now on a 4 per cent basis, the first distribution, 1½ per cent declared in January, having been for the first four months of the company's existence.—V. 70, p. 689.

National Asphalt Co.-Increase of Stock.-This new company, which proposes to absorb the properties of the Asphalt Co. of America, has increased its capital stock from \$15,000,-000 to \$22,000,000, of which \$10,000,000 is preferred 6 per cent cumulative. In addition, an issue of bonds is proposed. The terms of merger, as tentatively suggested, were given in the Chronicle of July 21, page 136, under Asphalt Co. of America.-V. 70, p. 897.

National Glass Co.—Financial Statement.—A statement presented at the annual meeting this week, shows that the company for the first eight months and fourteen days of its existence, i. e. from Nov. 1, 1899, to July 14, 1900, had gross earnings, including inventories, \$2,574,518; operating and general expenses, \$2,251,012; net earnings, \$323,506, equal to \$38,090 per month, or at the rate of \$456,715 per annum. The annual interest charge is \$120,000.—V. 69, p. 1304.

National Lead Co.—Purchase of Lead Mine, Etc.—An officer of the company is quoted as saying:

cer of the company is quoted as saying:

Insomuch as we are the largest buyers of lead in the world we have thought it wise to purchase a lead mine. It is situated in St. Francis County, south of St. Louis, and is one of the most valuable properties in the country. The mine is operated by the St. Louis Smelting & Refining Co., of which we own all of the stock. Shipments from the mine begin this week. We have sunk three shafts, and have satisfied ourselves that the mine will be the source of large profit.

There is little foundation for any of the adverse reports regarding our company. It is true the volume of our business shows a slight falling off, but we expect that our showing this year will compare favorably with that of last year. There is no truth whatever in the report that our relations with the American Linseed Co. are unfriendly. We own three establishments for making linseed oil, located in New York, Philadelphia and Pittsburg. We have always been large purchasers of linseed oil from the American Co. because we have not been able to manufacture as much of this product as we consume, and have always bought our oil from them on the most favorable terms.

Mortgage.—A press dispatch says: "The St. Louis Smelting and Refining Co., which is owned by the National Lead Co., has filed a mortgage in St. Francis County on its property for \$1,000,000 5 to 20 years 5 per cent bonds to cover extensive improvements recently added. These bonds are understood to be guaranteed by the National Lead Company, and form, therefore, an annual charge of \$50,000 prior to the preferred dividend."—V. 70, p. 326.

National Roofing & Corrugating Co.—Officers.—This company, which is described as a "combine of most of the Middle States manufacturers of metal ceilings, metal roofing, conductors and eave-troughs," has elected the following directors and officers:

Directors.—G. E. Needham, of Cleveland; Edward Langenbach, of Canton, Ohio; R. T. Scott, of Cambridge, Ohio; R. J. Hyndham, of Cincinnati, and Frank G. Caldwell, of Wheeling. The directors chose the following officers:

Officers.—President, G. E. Needham, of Cleveland; First Vice-President, Edward Langenbach; of Canton, Ohio; Second Vice-President and General Manager, Frank G. Caldwell, of Wheeling; Treasurer, R. J. Hyndham, Cincinnati; Secretary, N. V. Wilson, Bridgeport, Ohio.

The principal office will be in Wheeling, W. Va. The properties of the following companies, it is stated, are included, and it is expected that eight or ten other plants will be acquired later:

Garry Iron & Steel Roofing Co., Cleveland; Berger Manufacturing Co., Canton, Ohio; Hyndham Roofing Co., Cincinnati; Cambridge Roofing Co., Cambridge, Ohio; West Virginia Steel Co., Wheeling, W. Va.—V. 71, p. 239.

National Wall Paper Co.—Dissolution.—See Janeway & Carpenter Co. and the Graves Co. above. - V. 71, p. 137.

New England Cotton Yarn Co.—Plant.—The annual report cited last week states as follows the approximate number of spindles which were operated by the yarn and spinning mills acquired by the company, viz.:

Rotch Spinning Corporation, New Bedford 77,600
Rotch Spinning Corporation, New Bedford 46,300
New Bedford Spinning Company, New Bedford 40,400
Nemasket Mills, Taunton 32,500
Cehannet Mills, Taunton 73,200
Globe Yarn Mills, Fall River 97,400
Sanford Spinning Company, Fall River 37,400
North Dighton Cotton Company, Fall River 5,600

The plant of the North Dighton Cotton Co. of Fall River (about 5,600 spindles additional to those above) has been stripped, and its machinery has been placed in other mills. All the other mills are being operated to their full capacity. The company is now operating about 589,000 spindles, and, with the changes now in process, will have about 620,000 spindles. This addition to its plant has all been provided for out of this year's earnings.—V. 71, p. 286.

New Omalia Thomson-Houston Electric Light Co.-Acquisition.—The company has taken over the property of the South Omaha Water Works Co., which supplies electricity Mt. Vernon-Woodberry Cotton Duck Co.—Earnings—Dividend.—At a meeting of the directors on Aug. 15 a report was presented for the half-year ended June 30, and a semi-annual dividend of 2 per cent was declared, payable

South Omaha Water Works Co., which supplies electricity and not water, and which "has practically a monopoly of all the electric-lighting business in South Omaha." The purchassemi-annual dividend of 2 per cent was declared, payable ized capital stock at last accounts was, common \$600,000, preferred \$500,000. In addition there are outstanding about \$340,000 first mortgage 6s dated 1889, due 1919, but subject to call in installments at 105. On Jan. 1, 1898, the company was supplying 22,568 incandescent and 499 arc lights. -V. 69, p. 1304.

Philadelphia Electric Co.—Purchase of Securities.—It was commonly rumored on Wednesday that the company was buying in the open market \$2,000,000 of its 4 per cent bonds from the proceeds of a portion of the recent call of \$2 50 per share.—V. 71, p. 239, 185.

[F. S.] Royster Guane Co.—Consolidation.—This company has been organized under the laws of Virginia with \$1,000,000 authorized capital stock, of which \$500,000 is 6 per cent cumulative preferred, to consolidate the F. S. Royster Guano Co., of N. C.; the Columbia Guano Co., of Norfolk, Va., and the Atlantic Chemical Co., of Norfolk. The properties merged have been operated under the same management and include, it is said, the two largest plants of the kind outside the Virginia-Carolina Chemical Co. and Agricultural Chemical Co. The new company, it is stated, proposes to build a large plant in the South. The officers are: F. S. Royster, President and Treasurer; C. P. Burroughs, Vice-President and Secretary. These, with J. A. Gill, C. E. Williams and C. A. Johnson, are the directors.

St. Louis Smelting & Refining Co.—Mortgage—See National Lead Co. above.

Southern Mining Co. of Georgia.—Receiver—Reorganization.—Judge John S. Candler at Atlanta on August 11 appointed T. D. Meader temporary receiver of this company on application of the Trust Co. of Georgia (Atlanta), trustee under a first mortgage for \$75,000 and a second mortgage for \$500,000, both entitled to 6 per cent interest. The company was successor of the Georgia Mining, Manufacturing & Investment Co., and its assets include, it is stated, leases on property of the Dade Coal Co., the Castle Rock Coal Co., the Walker Iron & Coal Co., the Georgia Iron & Coal Co. and the Bartow Iron & Manganese Co.; also the capital stock of the Dade, Castle Rock, Walker, Georgia and Chattanooga Iron companies. The properties named are located in Bar-tow, Cherokee, Catoosa, Dade and Walker counties in Georgia and in Marion County, Tenn., and Jackson County, Ala. A plan of reorganization was recently submitted and it is still honed can be carried out hoped can be carried out.

Standard Carbide Gas Co. of New York City.—Consolidation.—This company has been incorporated in West Virginia with \$5,000,000 of authorized capital stock, to produce and sell carbide gas appliances. Incorporators: H. C. Balcom, C. T. Thayer, C. F. Hathaway, C. H. Finot, F. K. Jones, all of N. Y. City. The company, it is stated, is organized to control the National Acetylene Gas Co. of Cleveland; the Buffalo National Acetylene Gas Co. and the Boston the Buffalo National Acetylene Gas Co. and the Boston National Acetylene Gas Co. It also proposes to establish a number of local companies to use its "wet process."

Standard Light & Power Co. of Fort Worth.—Sold.—At the foreclosure sale on Aug. 7 the property was bid in by S. D. Rainey, of Fort Worth, for \$21,500.

Staten Island Terra Cotta Lumber Co.—Sale of Bonds.— Special Master in Chancery Frank P. McDermott was to sell at auction on Aug. 10, 1900, at 2 o'clock P. M., at the office of the New Jersey Title Guarantee & Trust Co., No. 83 Montgomery St., Jersey City, N. J., thirty bonds of the company bearing date May 1, 1891.

United States Flour Milling Co.—Deposits.—About four-fifths of the bondholders, it is stated, have assented to the

plan of the reorganization.

Receivers' Certificates.—Judge Lacombe of the United States Circuit Court in this city on Thursday authorized the receivers to issue receiver's certificates to the amount of \$250,000. This is the same issue recently authorized by the Court of Chancery of New Jersey. Judge Lacombe has also authorized the receivers of the Hecker Jones Jewell Milling Co., controlled by the United States Company, to issue receivers' certificates to the amount of \$300,000. In this case, also, a previous order had been made in New Jersey (see V. 70, p. 636).—V. 71, p. 239, 185.

United States Glass Co.—Annual Meeting.—At the annual meeting on Aug. 15 the old board of directors was re-elected except that W. J. Crawford took the place of Ralph Baggaley. President D. C. Ripley in his report referred to the fact that since the National Glass Co. was organized last November the ruinous competition in prices which formerly existed had been ended. The sales for the year were \$1,568,-118, an increase of about 21 per cent over last year. The net profit, it is said, was \$85,994, exclusive of the Glassport Land Co. The last-named company has reduced its indebtedness during the year from \$203,510 to \$179,654, and still holds unsold 391 acres of its original 500 acres, 50 acres were sold in the course of the year for \$252,169.—V. 69, p. 604.

United States Mining Co.—Stock Purchase.—President Evans and his associates, it is stated, have purchased the 17,500 shares of stock held by the Globe National Bank at a price "understood to have been about \$6 50 per share."—V. 70, p. 1253.

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, August 17, 1900.

The tendency has been toward an improvement in business conditions. Naturally at this season of the year it is expected that the jobbing and consuming trades will begin their buying in anticipation of their requirements for the fall season. Thus far demand has not shown the same activity as was experienced a year ago, as buyers have been more [conservative, keeping their purchases close to welldefined wants. Nevertheless the indications have been favorable for a fairly satisfactory season's business in most lines of merchandise, and values in the main have shown a steady undertone. The demand for iron and steel has continued to broaden, but prices have not as yet reached a steady basis. There has been some complaint of crop damage from dry weather in the Southern Atlantic States, but generally crop news has been favorable. The relief of the foreign legations at Pekin, China, has been officially confirmed.

Lard on the spot has continued in small demand and prices have gradually sagged, closing dull at 6.90c. for prime Western and 6.50c. for prime City. There has been no improvement in the demand for refined lard, and under limited offerings prices have weakened to 7 30c. for refined for the continent. Practically no speculative interest has been shown in the market for lard futures and prices have gradually weakened, owing to the dulness of the trade demand and in sympathy with an easier market for hogs. The close was

DAILY CLOSING PRICES OF LARD FUTURES.

Wed. Thurs. 6.95 Mon. 6.95 Tues. 6.95 Business in the market for pork has been quiet, but prices have held about steady, at \$12 75@13 50 for mess, \$15 00@ 15 50 for family and \$14 00@15 50 for short clear. Cut meats have sold slowly, but prices have held about steady, closing at 6½@6¾c. for pickled shoulders, 10@10¾c. for pickled hams and 9@10c. for pickled bellies, 14@10 lbs. average. Beef has had a fair sale at steady prices, closing at \$9 for mess, \$9 50@11 00 for packet, \$10 50@12 00 for family and \$14 25@16 50 for extra India mess in tcs. Tallow has been dull and unchanged at 4 7 16c. Lard stearine has been dull, at 8@81/4c. Oleo stearine has not changed in price, closing quiet at 71/2c. Cottonseed oil has been dull but steady at 35c. for prime yellow. Butter has had a fair sale at steady prices, closing at 17@20c. for creamery. Cheese has been in fair demand at full values, closing at 8½@10½c. for State factory, full cream. Fresh eggs have been unchanged and steady for choice, closing at 15@15½c. fcr choice Western.

Brazil grades of coffee have been dull, and owing to the

absence of demand, prices have continued to sag. Brazil markets have been easier and the movement of the crop has been larger. The close was steady at 8%c. for Rio No. 7. A dull market has continued to be experienced for West India growths, but prices have not changed, closing at 101/2c. for good Cucuta. East India growths have been without changes. Speculation in the market for contracts has been moderately active, but at lower prices. Bear operators have continued aggressive sellers, promoted by larger Brazilian receipts. The close was steady. Final asking prices were:

Aug. 7:55c. Nov. 7:70c. March. 7:90s. Sept. 7:55c. Dec. 7:80c. April 7:95c. Oct. 7:60c. Jan. 7:85c May. 8:00c

Raw sugars have been sparingly offered, owing to small supplies, and prices have been firm, closing at 4%c. for centrifugals 96-deg. test and 4½c. for muscovado 89-deg. test. Refined sugar has been in slightly better demand and firm, closing at 6:10c., list price, for granulated. Glucose has ad-

vanced. Other staple groceries have been unchanged.

Kentucky tobacco has been in moderate demand and firm. Seed leaf tobacco has had a slightly better sale at steady prices. Sales for the week were 1,750 cases, as follows: 1,000 cases 1899 crop, New England Havana seed leaf, 15@ 50c.; 400 cases 1899 crop, New England seed leaf, 28@35c.; 200 cases 1898 crop, Zimmers, 141/2@15c., and 150 cases 1898 crop, Pennsylvania seed leaf, 12c; also 400 bales Havana at 70@90c. in bond and 600 bales Sumatra at 80c.@\$1 75 in bond.

Business in the market for Straits tin has continued dull and prices have weakened, closing lower at 31.25@31.30c. Cable advices have been weaker. Ingot copper has been dull but steady at unchanged prices, closing at 16½c. for Lake. Lead has been dull at unchanged prices, closing at 4.25c. for domestic. Spelter has been easier, closing quiet at 4.1216@ 4.171/2c. for domestic. Pig iron has had a slightly better sale, but prices have continued to sag, closing at 13@18c. for domestic.

Refined petroleum has been steady, closing at 8.05c. in bbls., 5.50c. in bulk and 9.35c. in cases. Naphtha unchanged at 9.55c. Crude certificates have been neglected. Credit balances have been unchanged at \$1.25. Spirits turpentine has been quiet and easier, closing at 411/2042c. Roslin has held steady at \$1 55 for common and good strained. Wool has received increased attention but only a limited volume of business has been transacted. Hops have been unchanged and steady.

COTTON.

FRIDAY NIGHT, August 17, 1900,

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 3,012 bales, against 4,515 bales last week and 16,692 bales the previous week, making the total receipts since the 1st of Sept., 1899, 6,540,023 bales, against 8,420,217 bales for the same period of 1898-9, showing a decrease since Sep. 1, 1899, of 1,880, 189 bales

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston Sab. Pass, &c.	47	138	5	12	11	52	265
New Orleans	20	40		80	44	2	186
Mobile	*****	*****	3			297	6 297
Bavannah Brunsw'k,&o.	144	3	7	6	350	*****	510
Charleston Pt. Royal.&c.	16	140		4	7	4	171
Wilmington Wash'ton, &c.	1	••••		2	••••	1	4
Norfolk	58	246	2	110	48	2 149	466 146
New York	******	*****			******	19988	*****
Boston		******	20			888	20 888
Philadel'a, &c		30		23		,	53
Tot. this week	286	597	37	237	460	1,395	3,012

The following shows the week's total receipts, the total since Sept.1, 1899, and the stock to-night, compared with last year

77	1899	-1900.	1898	3-1899.	Sto	ck.
Receipts to Aug. 17.	This week.	Since Sep. 1, 1899.	This week.			1899.
Galveston	265	1,701,651	6,671	2,306,439	2,820	17,761
Sab. P., &c.		87,345	*****	76,370	*****	*****
New Orleans	186	1,859,831	3,734	2,213,685	28,833	129,760
Mobile	6	198,703	203	250,226	4,242	5,697
P'sacola, &c.	297	152,393	1,575	245,152	*****	
Savannah	510	1,080,632	407	1,086,838	7,643	10,654
Br'wick, &c.	*****	121,881	*****	274,429	*****	*****
Charleston	171	262,647	24	871,213	1,636	5,311
P.Royal, &c.		1,235	*****	23,424		
Wilmington.	4	279,706	1	291,694	2,092	9,174
Wash'n, &c.	*****	799	*****	1,351		P C
Norfolk	466	408,150	107	686,337	3,763	21,066
N'port N., &c	146	34,494		34,724	412	
New York	*****	80,471		120,487	31,815	144,018
Boston	20	118,981	332	316,988	2,500	4,300
Baltimore	888	102,477	1,803	68,398	1,562	4,330
Philadel. &c.	53	49,132	99	52,462	2,834	6,558
Totals	3,012	6,540,028	15,006	8,420,217	90,152	358,709

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1900.	1899.	1898.	1897.	1896.	1895.
Galves'n, &c.	265	6,671	2,958	5,849	15,087	716
New Orleans	186	3,734	3,442	11,463	10,657	665
Mobile	6	203	137	37	518	30
Bavannah	510	407	390	340	7,031	579
Chas'ton, &c.	171	24	352	81	2,300	41
Wilm'ton, &c	4	1	10	17	181	15
Norfolk	466	107	832	271	701	100
N. News, &c.	146			37	27	
All others	1,258	8,859	751	965	341	569
Tot. this wk.	3,012	15,006	8,872	19,060	36,961	2,715
Since Sept. 1	6540,028	8420,217	8623,198	6712.960	5269,199	7872,291

The exports for the week ending this evening reach a total of 16,266 bales, of which 9,077 were to Great Britain,—to France and 7,189 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1899.

Exports	Weeh	Ending Export	Aug. 17	, 1900.	From Ser	Sept. 1, 1899, to Aug. 17, 1900. Exported to—							
from-	Great Brit'n.	France	Conti- nent.	Zotal Week.	Great Britain.	France	Conti- nent.	Total					
Galveston			54	54	602,529	362,205	522,518	1,487,282					
Sab. Pass, &co					12,144	2,187	52,831	67,152					
New Orleans	3,295			3,295			728,541	1,651,037					
Mobile		*****			101,312		81,692	133,004					
Pensacola	297	*****		297	51,085		65,390	132,722					
Savannah	*****	*****	*****		181,474		506,279	727,081					
Brunswick	******	*****			67.666		15,625	83,291					
Charleston		*****		••••	66.059		112,847	178,90€					
Port Royal													
Wilmington	*****	*****	,		44,659		230,079	274,738					
Norfolk			154	154			9,387	39,816					
N'port N., &o	*****				25,890		2,307	28,197					
New York		*****	5,526	9,092	225,085	37,396	291,296	553,727					
Boston		*****		1,919			3,634	150,321					
Baltimore			1,455	1,455		2,177	139,157	191,307					
Philadelphia		*****			7,068			7,068					
Ban Fran., &c	• • • • • • •		*****		10,398		177,327	187,725					
Total	0,011	•••••	7,189	16 286	2,320,488	691,656	2,884.230	5,896,374					
Total, 1898-99.	11,547	321	12,299	24.167	3,527,0)1	800.850	2,989,524	7,317,375					

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs, Lambert & Barrows. Produce Exchange Building.

	ON SH	ON SHIPROARD, NOT CLEARED FOR-											
Aug. 17 at	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving stock.							
New Orleans	188	None.	50	94	332	28,501							
alveston	None.	None.	None.	None.	87 None	2,733							
Savannah Dharleston	None.	None.	None.	200	None. 200	7,643 1.436							
Mobile	None.	None.	None.	None.	None.	4,242							
Norfolk	None.	None.	None.	1,800	1,800	1,963							
New York Other ports	300 1,000	None.	2,200	None.	2,500 1,500	29,315 7,900							
Total 1900	1,488	None.	2,837	2,094	6,419	83,733							
Total 1899	4,666	1,223	10,308	6,231	22,448	336,261							
Total 1898	10,001	None.	5,809	2,600	18,410	183,976							

Speculation in cotton for future delivery has been moderately active, but the undertone has continued unsettled, owing to the extreme nervousness shown by traders, resultng from the conflicting reports as to the prospects for the growing crops. The Bureau report issued last Friday has had a tendency to change sentiment considerably, although numerous communications have been received from the South the past week, claiming that the average condition reported by the Bureau was too low. The weekly Weather Bureau report issued Tuesday afternoon indicated less favorable crop conditions, but it had been anticipated, and immediately following the report prices reacted under selling by recent buyers to take their profits. Private advices received from Texas have made the crop ontlook mostly favorable, the needed fair weather being experienced over much of this State. Reports from the Atlantic States, however, have been less favorable. Scattered rains have been reported in Georgia, Alabama and the Carolinas, but private advices have stated that the crop is in need of general rains, and that as a consequence its condition is deteriorating. Another factor which has had a bullish influence has been a disappointingly small movement thus far of new-crop cotton. To-day the market opened at a slight decline under the reports of showers in the Atlantic States; rallied on shorts covering, stimulated by the more favorable news from China, but again weakened during the late trading, prompted by rains and predictions of rains in the Atlantic States. The close was steady at a slight recovery from bottom figures, and final prices were 7 points lower for August and 1 point higher to 2 points lower for other months. Cotton on the spot has been quiet, closing easier at 10c. for

The rates on and off middling, as established Nov. 15, 1899, by the Revision Committee, at which grades other than

middling may be delivered on contract, are as follows.
Fair
Middling Fair 34 on Good Middling Tinged Even
strict Good Middling 716 on Middling Tinged 18 off
Bood Middling 518 on Strict Middling Stained 4 off
Strict Low Middling 316 off Low Middling Tinged 516 off
Low Middling 716 off Middling Stained 716 off
Strict Good Ordinary 4 off Strict Low Mid. Stained 1 off
Good Ordinary
over orange standard to a middling Standard to

On this basis the official prices for a few of the grades for the past week—Aug. 11 to Aug. 17—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Jood Ordinary	91 ₁₆ 911 ₁₆	9316 91316	91 ₁₆ 911 ₁₆	91 ₁₆ 911 ₁₆	9118	815 ₁₈ 99 ₁₆
Tiddling.	1019	104	10 ¹ 8 107 ₁₈	10 ¹ 8	1018	10 10516
	1078	11				10%
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	9518 91516	97 ₁₆ 101 ₁₆	9514	9516	95,6 915 ₁₈	93 ₁₆ 913 ₁₆
Widdling	$10^{3}8$	10 4		10³8	1038	104
		114"			114	11 10
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	834 911 ₁₆	9 ⁷ 8 9 ¹³ 16	911 ₁₆	834 911 ₁₆	834 911 ₁₈	9 ⁵ 8
Strict Middling. Good Middling Tinged.	978 1018	10	978 1018	978 1018	9 ⁷ 8 10 ¹ 8	931

The quotations for middling upland at New York on ch of the past 82 1892...c. 73_{18} 1891..... 715_{16} 1890..... 121_{16} 1889..... 138 1889..... 138 1888..... 198 1887..... 958 1886..... 938 1885..... 107_{16} 1876 c. 1238 1899..... 63₁₆ 1898..... 57₈ 1883.....10316 1882.....13¹16 1881.....12¹8 1880.....11⁵8 1897...... 8 1896..... 8³1⁸ 1895..... 79¹³ 1894..... 7 1879.....1138 1878.....12 1877.....1142

MARKET AND SALES.

1869..... 33%

	44.73.21	945 22 24 TV D	A AZASA O I							
	SPOT MARKET	FUTURES	SALES OF SPOT & CONTRACT.							
	CLOSED.	MARKET CLOSED.	Ex- port.	Con- sump.	Con- tract.	Total.				
Saturday	Steady at 18 ad	Steady	900	550		1,450				
Monday	Quiet at 18 adv Quiet at 18 dec	Very steady.		30	200	230				
Wednesday	Quiet	Steady		205		205				
Friday	Dull at 4 deo	Quiet & st'dy		45		45				
Total			900	830	200	1,930				

FUTURES.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

Luvu	res a	U ING	WIU	TR a	LA ST	OWIL	111 01	10 101	10 W I.	ng ta		
Range	Range Closing.	Range Closing	Range Closing	Range Closing	Range Closing	Range	Range	Range	Range Closing.		August— Range Closing	
19	8·47 <i>a</i> 8 8·46 - 8	8.36° 8 8.44 - 8	8.41-8	8.30 <i>a</i> 8	8.28 9 8 8.37—8	8·25/9 8 8·35 — 8	8.240 8 8.35 - 8	8·29 <i>®</i> 8 8·38 – 8	8·39 @ 8 8·49 - 8	8.58° 8 8.72° 8	9·21@ 9 9·30 - 9	Saturday, Aug. 11.
-	8.48 8	8.47 8.46 8	8.43	8·40 8·41 8	8.40 8.39 8	8.33 8.33 8.39	8.37 8.36 8	8.41 8	8.55 5.52 8.8	8.74 8.73 8	9.40 9.	<u>'</u>
(6)	8-56-8	8.450	8.490	8.39%	8.37.0	8.362	8.44-	8·40% 8·49—	8.50%	8.750 8 8.84 - 8	9.40° 8	Monday, Aug. 13.
	8.58	8.554	8:53	8:51	8.46	8.46 8.46	8.45	8.48 8.50 8	8.61 8	00 00 00 00 00 00	9.52 9	1
19	8.400	88.38	8.35-	8.33	8.30-	8.28 <i>a</i> 8.29	8.28	8.33 -	8·42 <i>®</i> 8·43 <i>—</i>	8.64 <i>®</i> 8.63 –	9.312	Tuesday, Aug. 14.
<u> </u>	8.60	8 8 5 3	8.37	Ø Ø Ø	8.50	8.49	8.49	\$ 55 \$ 55 \$ 55	8.63	888	9.45	1
19	8.340	8.43 -	8·29@ 8·41@	8.282	8·25 <i>0</i>	8·21/0 8·36-	8·20 <i>°</i> 0 8·35 –	8.27 <i>@</i> 8.39 –	8.36%	8.572	9.220	Wednesday, Aug. 15.
11	8.47	8.46	8.44	8.44	8.40	8.40	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	8.42	8.54	8.76	9.33	,
19	8.36@	8·35@	8.33-	8·320 8·31—	8.29-	8·27@ 8·27—	8.26 <i>a</i> 8.26 –	8·33@	8.420 8.42	8.63%	9.26°20 9.25 —	Thursday, Aug. 16.
11	8.40	8·40 8·36	8.35	8.43	888	8 39 8 28	8·39 8·27	8.42	8.53	8.79	9.28	16.
19	8.340	86.33 88.33 88.33	8·31 <i>®</i>	8·29 <i>@</i> 8·30 –	8.28-	8·24@ 8·27—	8.24 <i>®</i> 8.26-	8·28 <i>®</i> 8·30-	8.400	8.610	9·17·20 9·18-	Friday, Aug. 17.
11	8.35	8.40	70 00 23 25 25 25	8.36	8.30	8·34 8·28	8.34	833	8.50	8.70	9.29	17.
11	8.34%	8.33%	8.290	8.280	8.25%	8.21@	8.200	8.270	8.360	8.57@	9.172	Week
11	8.60	8.54	8:53	8.53	8.20	8.49	8.48	1 34.8	8.63	1 8.85	9.52	k.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the affoat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Aug. 17), we add the item of exports from the United States, including in it the exports of Friday only

one on the control of the control	46 44 40	one on por	00 01 111	adj only
	1900.	1899.	1898.	1897.
Stock at Laverpoolbales.	310,000	970,000	843,000	572,000
Stock at London	13,000	9,000	5,000	5,000
Total Great Britain stock.				
Stock of Hombara				
Stock at Hamburg	18,000			
Stock at Bremen	83,000		177,000	
Stock at Amsterdam	******	3,000		
Stock at Rotterdam	200			
Stock at Antwerp	3,000			3,000
Stock at Havre	86,000		158,000	103,000
Stock at Marseilles	3,000		4,000	5,000
Stock at Barcelona	81,000			60,000
Stock at Genoa	23,000	36,000	28,000	35,000
Stock at Trieste	6,000		19,000	17,000
Total Continental stocks	303,200	567,200	470,300	339,200
Tetal European stocks	626,200	1,544,200	1.318.300	916,200
India cotton affoat for Europe	27,000	39,000	41,000	
Amer. cotton affoat for E'rope.	74,000	68,000	67,000	17,000
Egypt, Brazil, &c., afit. for E'pe	14,000		18,000	22,000
Stock in United States ports	90,152	358,709	202,386	79,640
Stock in U.S. interior towns	45,592	225,769	108,858	36,284
United States exports to-day	2,452		2,140	172
Total visible supply	879,396	2,259,884	1,757,684	1,094,296
Of the above, totals of America				
American-				
Liverpool stockbales.	218,000	892,000	761,000	458.000
Continental stocks	273,000		409,000	260,000
American affoat for Europe	74,000		67,000	17,000
United States stock	90,152	359,709	202,386	79,640
United States interior stocks.	45,592		108,858	36,284
United States exports to-day	2,452	7,206	2,140	172

Total American

East Indian, Brazil, &c.—
Liverpool stock
London stock
Continental stocks
India afloat for Europe 703,196 2,045,684 1,550,384 851,096 78,000 9,000 71,200 39,000 92,000 82,000 5,000 61,300 41,000 18,000 13,000 30,200 27,000 5,000 79,200 Egypt, Brazil, &c., afloat..... 14,000 22,000 17,000 Total East Indla, &o..... 176,200 214,200 207,300 703,196 2,045,684 1.550,384 243,200 851,096 Total American..... 879,396 2,259,884 1,757,684 1,094,296 519₃₂d. 100. 3³8d 5⁷80. 4³8d. 37₁₆d. 48₃₂d. 77₆₀ 51₈d.

63₁₆0. 55₈d. 67₈d. 31₂d. 7716d. 678d. 614d 59₁₆d 4 %d. 41₁₆d 4¹8d 34d. 33₁₆d. The imports into Continental ports the past week have been 18,000 bales.

612d.

The above figures indicate a decrease in the cotton in sight to-night of 1,380,488 bales as compared with the same date of 1899, a loss of 878,288 bales from the corresponding date of 1898 and a decline of 214,900 bales from 1897.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1898-99—is set out in detail below.

		008	_			0	ν,		Ou		•		00	•	•	^		50		<i>-</i> u			-		~~~		~ **	•
Total, 31 towns	Paris,	Houston, "	Dallas.	Rranham Tayas			Chndinnati. OHIO	Charlotte, N.CAROLINA		Yazoo City.	Natonez,	Meridian, "	စ္မ	Columbus. Mississippi	Shravanort Louisiana	30+	Macon,	Columbus, "	Augusta, "	Atlanta.	Athans	Little Rook,	Helena, ARKANSAS.	Selma.	Eufaula, ALABAMA		TOWNS.	
L	:	: :		:	E E	ANI	:	INA		:	:	:		PPI.	4	4:	:	9	0	1 1	;	:	8	: :				
1,419		306			78		200	36	366		1.	30	သ	0 0 0	4	11	10	20	120		7	120	53	20	5 07	week.	18	More
5,215,398	56,389	1,747,901	49,435	82.241	596,164	16,738	930.429	120,350	808,174	64,598	77 176	87,380	57,270	45,843	168,333	10.524	40,000	52,345	264,969	104,206					13,499 162,438	Sept.1,'99.	nce	Movement to August 17, 1900
3,986		239		:	563		251	36	1,998			:	34	6 0	71	29	574	:	200			407	552	1	163	week.	Shspm'ts	igust 17.
45,592	:	1,008		233	8,475		7.866	365	13,967	2,098	1 064	817	99	225	626	170	220	888	729	300	881	1 080	984	322	867	Aug. 17.	Stocks	1900.
17,177		9,197	0,000	3 587	498	00	1.116	207	738		11	95	;	21		22	13	71	184	0 0	105	210	329	167	103	week.	18	Move
17,177 6,853,218	84,141	2,474,878	83,593	90,365	781,842	15,428	347.452	29,800	997,093	57,141	202,00	41,678	71,468	65,692	251,921	8.902	R. 7.000	60,020	297,300	150,481	77.874	30,030	81,888	86,027	17,537 166.719	Sept.1,'98.	nce	Movement to Ar
18,810		9,174		2 1 8 5				185	سر		200		400	20	د	17	907	20	~1			180	:		15 176	week.	This	August 18,
225,769	:	11,983					7.190	25	67,720	3,120	4,027	2,500	4,500	572	9.469	540	2,001	6,181	7,230	250	3.124	14,139	1,662	1,701	1 963	Aug. 18	Stocks	1899.
-	Ph	A	al	201	ZA.	1.0	nt:	9.18	1 8	no	M	7 1	th:	a.t.	1	r.h	A	17	te	ri	01	. ,	ato	nci	ka	ha	VA	de

The above totals show that the interior stocks have de-reased during the week 2,567 bales, and are to-night 180,177 bales less than at same period last year. The receipts at all towns have been 15,758 bales less than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.-We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic ceports Friday night. The results for the week ending Aug. 17 and since Sept. 1 in the last two years are as follows.

	1899	-1900.	1898-1899.				
August 17.	Week.	Since Sept. 1.	Week.	Since Sept. 1.			
Shipped— Via St. Louis Via Cairo Via Paducah Via Rock Island Via Cincinnati Via other routes, &o	1,998 2 200 369	227,211 11,686 12,810 212,009 135,754	922	20,280 42,967 211,372 179,872			
Total gross overland Deduct shipments— Overland to N. Y., Boston, &c Between interior towns Inland, &c., from South	961 186		2,284				
Total to be deducted Leaving total net overland*	1,877			715,624 1.312.584			

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 692 bales, against 242 bales for the veek in 1899, and that for the season to date the ag verland exhibits a decrease from a year ago of 61,348 bales.

In Sight and Spinners'	1899	9-1900.	1898-1899.				
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.			
Receipts at ports to Aug. 17 Net overland to Aug. 17 Southern consumption to Aug. 17	692	6,540,028 1,251,236 1,523,000	242	8,420,217 1,312,584 1,310,000			
Total marketednterior stocks in excess	33,704 *2,567	9,314,264 1197,591	41,248 *1,633	11042801 121,650			
Came into sight during week. Total in sight Aug. 17	31,137	9,116,673	39,615	11164451			
North'n spinners tak'gs to Aug.17		2.179.509	1.227	2.240.799			

Decrease during week. † Less than Sept. 1. In 1898 the week's movement into sight was 27,591 bales; n 1897 reached 84,939 bales; in 1896 was 63,014 bales, and in 1895 was 8,984 bales. The totals since Sept. 1 in the same years were 11,021,183 bales in 1897-98; 8,425,915 bales in 1896-7; 7,065,660 bales in 1895-96 and 9,759,572 bales in 1894-95.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,-Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	GLOSIE	GLOBING QUOTATIONS FOR MIDDLING GOTTON ON-													
Aug. 17.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.									
Galveston	9	948	918	948	938	938									
New Orleans	91116	91116	91516	91516	91516	91516									
Mobile															
Savannah	912	913	919	912	918	94									
Charleston	919	919	919	919	919	94									
Wilmington.					*****	******									
Norfolk	919	934	934	94	934	934									
Boston	10	1048	104	10 ¹ e	1048	1018									
Baltimore	10	1018	104	104	1048	1018									
Philadelphia	1038	1012	1038	1038	1038	1014									
Augusta	934	934	9%	934	984	958									
Memphis	919	919	958	958	958	958									
st. Louis	919	912	9916	9916	9916	9918									
Houston	878	9	918	918	914	914									
Incinnati	914	919	919	919	912	919									
Louisville	958	958	934	934	958	958									

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens			Nashville	919
Atlanta Charlotte	93 ₈ 91 ₄	Eufaula Little Rock	Raleigh	9%
Columbus, Ga.	834	Montgomery	Shreveport	9716

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Recespt	e at the	Ports	St'k at	Interior	Towns.	Rec'pts from Plantins					
Ending-	1900.	1899.	1898.	1900.	1899.	1898.	1900.	1899.	1898.			
July 13	25,612	24,765	9,424	78,275	261,340	145,765	667	12,682	4,795			
" 20	40,879	15,515	7,862	64,253	248,810	132,382	26,857	2,985				
** 27	27,954	7,372	9,723	53,408	237,436	121,674	17,109					
Aug. 3	16,692	7,031	10,534	49,473	230,613	119,857	12,757	208	8,717			
" 10	4,515	8,065	3,867	48,159	227,402	115,541	3,201	4,851				
" 17	8,012	15,006	8,872	45,592	225,765	108.858	445	13,378	2,189			

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, 1899, are 6,342,437 bales; in 1898-99 were 8,536,908 bales; in 1897-98 were 8,691,930 bales.

2.—That although the receipts at the outports the past week were 3,012 bales, the actual movement from plantations was only 445 bales, the balance being taken from stocks at interior towns. Last year receipts from the plantations for the week were 13,373 bales and for 1898 they were 2,189 bales.

WEATHER REPORTS BY TELEGRAPH -Our telegraphic reports from the South this evening indicate that on the whole the weather has been less favorable during the week. From the Carolinas and Georgia there are complaints of dry weather, and damage to the crop is claimed to have resulted. Advices from Arkansas, Mississippi, Alabama and Tennessee are to the effect that in consequence of lack of moisture the crop is also deteriorating in sections of those States. From Texas our reports denote that the crop is late as a rule, and spotted. Early cotton is opening in southern districts of Texas, but picking, while making some progress, is not general. The plant is fruiting well in some localities of Texas, more particularly in the northwest, where the outlook is promising.

Galveston, Texas.—Early cotton is opening over the Southern portion of the State. Some picking is in progress, but it is not general. Continued rains in Southeast Texas caused bolls to rot and induced rank growth of the plant at the expense of fruitage. But the plant is fruiting well in some localities, more particularly in Northwest sections, where the crop is promising. The weather now is more favorable and the crop is improving. Boll worms and other pests are damaging the crop in localities over Southern Texas. The crop is late, on the whole, and very spotted, ranging from crop is late, on the whole, and very spotted, ranging from poor to excellent. Some fields are in good condition, while others are grassy. There has been rain during the week to the extent of two inches and thirty hundredths, on three days. The thermometer has ranged from 73 to 88, averaging

Abilene, Texas. - We have had no rain during the past week. Average thermometer 81, highest 92 and lowest 70.

Brenham, Texas.—We have had rain on two days of the week, to the extent of one inch and twelve hundredths. The thermometer has averaged 71, the highest being 90 and the

Corpus Christi, Texas, -There has been heavy rain on two days of the week, to the extent of three inches and forty hundredths. The thermometer has averaged 80, ranging from 88 to 72.

Cuero, Texas.—It has rained on three days during the past week, the rainfall being one inch and twenty-one hundredths. The thermometer has ranged from 70 to 95, averaging 83.

Datlas, Texas.—The week's rainfall has been fifty-seven hundredths of an inch, on one day. Average thermometer 80, highest 93, lowest, 67.

Henrietta, Texas.—We have had a trace of rain on two

days of the past week. The thermometer has averaged 83, the highest being 100 and the lowest 65.

Huntsville, Texas.—There has been heavy rain on two days during the week, to the extent of two inches and thirty-nine hundredths. The thermometer has averaged 82, ranging from 72 to 92.

Longview, Texas.-There has been rain on two days during the week, to the extent of five hundredths of an inch.
The thermometer has ranged from 70 to 98, averaging 84.

Paris, Texas.—It has been dry all the week. Average thermometer 84, highest 97 and lowest 70.

San Antonio, Texas.—Rain has fallen on one day of the most, the precipitation reaching six hundredths of an inch.

week, the precipitation reaching six hundredths of an Inch. The thermometer has averaged 83, ranging from 72 to 94. Temple, Texas.—There has been rain on two days during the week, to the extent of seventy-six nundredths of an inch. The thermometer has averaged 78, the highest being

91 and the lowest 65.

New Orleans, Louisiana.—We have had rain on two days of the week. The thermometer has averaged 84.

Shreveport, Louisiana.—It has rained on two days during

the past week, the rainfall being thirty-one hundredths of an inch. The thermometer has ranged from 70 to 95, averaging 82.

Columbus, Mississippi.—While there has been no rain here during the week, showers have fallen over a limited area. A general rain is needed. Average thermometer 86, highest 98 and lowest 74.

Greenville, Mississippi.—The weather has been hot and dry

during the week.

Little Rock. Arkansas.—Crops on uplands are deteriorating very fast. We have had no rain during the week. Average thermometer 83, highest 96, lowest 71.

Helena, Arkunsas.—Crops generally need rain. There has been no rain here during the week, but showers are reported in the neighborhood. The thermometer has averaged 84.7, the highest being 95 and the lowest 73.

Memphis, Tennessee.—The weather this week has been dry and the hottest of the season. Moisture is needed. Complaints of rust and shedding are increasing. The thermometer has averaged 83.8, ranging from 73 7 to 93.4.

Nashville, Tennessee.—The cotton crop is spotted. We have had no rain day during the week. The thermometer

has ranged from 71 to 97, averaging 84. Selma, Alabama.—The dry, hot weather of the past week

(there has been only one light shower) has caused cotton to deteriorate. Reports of damage from rust and shedding are still being received. The thermometer has averaged 89, ranging from 78 to 99.

Mobile, Alabama.—Scattered showers are reported from the interior and crop conditions are satisfactory. Rain has fallen on one day of the week, to the extent of saty-nine hundredths of an inch. Average thermometer 81.4, highest 90 and lowest 71.

Montgomery, Alabama.—Crops are very spotted and are deteriorating, owing to the extremely hot weather and lack of rain. We have had rain on one day during the week, to the extent of two hundredths of an inch. The thermometer has

averaged 85, the highest being 99 and the lowest 72.

Madison, Florida.—We have had rain on two days during the week, the rainfall being two inches and eighty-one hundredths. The thermometer has ranged from 74 to 98, averaging 86 aging 86.

Savannah, Georgia. - We have had rain on two days of the week, the rainfall reaching eighteen hundredths of an inch.

Average thermometer 85, highest 97, lowest 73.

Augusta. Georgia.—Three new bales have been received to date. A few scattered showers have occurred during the week, but the drought and hot weather continues and damage to the crop is claimed to have resulted. The thermom-

eter has averaged 86, the highest being 99 and the lowest 74.

Stateburg, South Carolina.—The hot, dry weather continues, with increasingly disastrous effects upon all crops. The thermometer has ranged from 73 to 101, averaging 87.

Greenwood, South Carolina.—Dry weather has prevailed all the week. Cotton is in rather bad condition on account of lack of moisture. No rain in six weeks. Average thermometer 84, highest 97 and lowest 72.

Charlotte, North Carolina.—Cotton is doing well but more rain is needed. We have had rain on two days of the past week, the rainfall being fifty-six hundredths of an inch. The thermometer has averaged 84, the highest being 99 and the lowest 68.

Weldon, North Carolina.—Cotton has been damaged by drought. It has rained on one day of the week, to the extent of ninety-eight hundredths of an inch. The thermometer has averaged 86, ranging from 72 to 99.

Raleigh, North Carolina.—Between August 1st and 13th cotton suffered severely from heat and drought, but since then there has been rain on two days, the precipitation reaching one inch and twenty six hundredths. The thermometer has ranged from 69 to 99, averaging 87.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock August 16, 1900, and August 17, 1899.

Aug. 16, '00. Aug. 17, '99. Feet. 5.3 5.2 3.7 Feet. 4·8 11·3 1·8 4·8 New Orleans......Above zero of gauge. Memphis..... Above zero of gauge. Nashville......Above zero of gauge.
Shreveport......Above zero of gauge.

13.4

13.3

Vicksburg......Above zero of gauge.

COTTON CROP CIRCULAR.—Our Annual Cotton Crop Review will be ready in circular form about Thursday, September 6 Parties desiring the circular in quantities, with their business card printed thereon, should send in their orders as soon as possible, to ensure early delivery.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Aug. 16, and for the season from Sept. 1 to Aug. 16 for three years have been as follows:

		18	99	-1900.		1	.89	8-99.	ı	1897-98.					
Receipts at	_	Week		Sinc Sept.		Week.		Since Sept. 1.		Week.	Since Sept. 1.				
Bombay		3,00	00	909,0	000	21,0	00	2,062,00	00	6,000	1,793,000				
Town and a		Fo	r t	he We	ek.		Since September 1.								
Exports from—			_	Continent. To		otal.	Great Britain.		Conti- nent.		Total.				
Bombay— 1899-'00 1898-99 1897-98 Calcutta— 1899-'00 1898-99 1897-98 Madras— 1899-'00 1898-99 1897-98 All others— 1899-'00 1898-99 1897-98		1,000		2,000 2,000 3,000 1,000 2,000 3,000 4,000 2,000	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2,000 2,000 3,000 1,000 2,000 1,000 1,000 3,000		17,000 15,000 14,000 3,000 5,000 4,000 5,000 2,000 2,000 9,000 10,000 16,000		106,000 530,000 445,000 30,000 31,000 33,000 14,000 5,000 89,000 122,000 126,000	123,000 545,000 459,000 33,000 36,000 37,000 19,000 7,000 98,000 152,000 142,000				
Total all— 1899-'00 1898-99 1897-98		1,000		6,000 6,000 7,000	(7,000 3,000 3,000	34,000 32,000 36,000		32,000 700		273,000 732,000 645,000				

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 18,000 bales. Exports from all India ports record a gain of 1,000 bales during the week and since September 1 show a decrease of 459,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, August 15.	1899	9-1900.	1897-1898.			
Receipts (cantars*) This week Since Sept. 1		1,000	5,5	80,000	6,5	2.000 16,000
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)— To Liverpool To Continent †	3,000	400,000 421,000	5,000 7,000	340,000 384,000		347,000 479,000
Total Europe		821,000	12,000	724,000	5,000	826,000

A cantar is 98 pounds.
† Of which to America in 1899-1900, 70,147 bales; in 1898-99, 51,105 bales; in 1897-98, 53,288 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues quiet for both yarns and shirtings. Stocks of both yarns and goods are accumulating. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

		1900.		1899.									
	32s Cop. Twist.	84 lbs. Shirt- ings, common to finest.		328 Oop.	84 lbs. Shirt- ings, common to finest.	Oott'n Mid. Uplds							
** 20	848 7878	8. d. 8. d. 5 4 1 07 9 5 4 07 8 5 3 07 7 1 9 5 4 07 9 5 3 1 07 9	527 ₃₂	d. d. 51318-61118 51318-61116 51318-61116 51318-61116 578 @634 578 @634	4 31207 119	d. 35 ₁₆ 33 ₈ 33 ₈ 33 ₈ 315 ₃₂ 37 ₁₈							

EUROPEAN COTTON CONSUMPTION TO AUGUST 1.—By cable to-day we have Mr. Ellison's cotton figures brought down to August 1. We give also revised totals for last year that comparison may be made. The spinners takings in actual bales and pounds have been as follows:

October 1 to Aug. 1.	Great Britain	Continent.	Total.
For 1899-1900.			
Takings by spinnersbales	2,959,000	4,061,000	7,020,000
Average weight of bales.lbs	505		496.3
Takings in pounds	1,494,295,000	1,989,890,000	3,484,185,000
For 1898-99.			
Takings by spinnersbales	2,994,000	4,358,000	7,352,000
Average weight of bales.lbs		484	498.3
Takings in pounds	1,539,260,000	2,109,693,000	3.648,953,000

According to the above, the average weight of the deliveries in Great Britain is 505 pounds per bale this season, against

514 pounds during the same time last season. The Continental deliveries average 490 pounds, against 181 pounds last year, and for the whole of Europe the deliveries average 496.3 pounds per bale, against 496.3 pounds last season. Our dispatch also gives the full movement for this year and last year in bales of 500 pounds.

	1899-190	0.	18	98-1899).
Great	Continent.	Total.	Great Britain.	Conti- nent.	Totat.
	525,	588.	5 6 ,	441,	497,
	316,	574,	2 7 3,	238,	511,
	841.	1,162	329,	679,	1,008,
	364,	636	276,	364,	640,
	477,	522,	53,	315,	368,
	339,	670,	325,	373,	698,
	816,	1,196,	378,	688.	1,066,
	364,	636,	276,	364.	640,
	452,	560.	102,	324,	426,
	462,	866,	442,	600,	1,042,
	914, 455,	1,426, 795,	544. 345,	924, 455,	1,468,
1	459, 489,	631, 845,	199. 334.	469, 466,	668,
	948. 348,	1,476, 620,	533, 276,	935, 372,	1,468,
	600,	856,	257,	563,	820,
	373,	696,	315,	454,	769,
579,	973,	1,552,	572,	1,017,	1,589,
272,	348,	620,	276,	372,	648,
307,	625,	932,	296,	645,	941,
384,	494,	878,	333,	555,	
691, 340,	1,119, 435,	1,810, 775,	629, 345,	1,200, 465,	1,829,
351,	684,	1,035,	284,	735,	1,019,
278,	370,	648,	240,	410,	
629,	1,054,	1,683.	524,	1,145,	1,669,
272,		620.	276,	368.	644,
357,	706,	1,063,	248,	777,	1,025,
258,	452,	710,	319,	406,	725,
615,	1,158,	1,773,	567,	1,183,	1,750,
340,	435,	775,	345,	460,	805,
	723,	998,	222,	723,	945,
	377,	580,	273,	406,	679,
478,	1,100,	1, 578. 620,	495,	1,129,	1,624,
272,	348,		276,	368,	644,
206,	752,	958,	219,	761,	980,
	308,	502,	224,	311.	535,
400, 232,	1,060,	1,460, 580,	443, 276,	1,0 72 , 3 6 8.	1,515,
	712.	880.	167,	704.	871,
	Great Britain 63, 258, 321, 272, 49, 331, 380, 272, 108, 404, 512, 340, 172, 356, 528, 272, 256, 323, 579, 272, 307, 384, 691, 340, 351, 278, 629, 272, 256, 340, 275, 203, 478, 272, 206, 194, 400, 232, 168.	Great Britain. September 1	Great Britain. Continent. Total. 63, 525, 316, 574, 528, 316, 574, 321, 841, 1,162, 364, 636 1,162, 636 49, 477, 322, 364, 636, 636, 636, 636, 636, 636, 636	Great Britain. Total. Great Britain. Gas, 525, 588, 56, 258, 316, 574, 273, 321, 841. 1,162 329, 272, 364, 636 276, 331, 339, 670, 325, 380, 816, 1,196, 378, 272, 364, 636, 276, 108, 452, 560, 102, 404, 462, 866, 442, 512, 914, 1,426, 544, 340, 455, 795, 345, 172, 459, 631, 199, 356, 489, 845, 334, 528, 948, 1,476, 533, 272, 348, 620, 276, 256, 600, 856, 257, 323, 373, 696, 315, 579, 973, 1,552, 572, 272, 348, 620, 276, 334, 494, 878, 333, 691, 1,119, 1,810, 629, 340, 435, 775, 345, 351, 684, 1,035, 284, 272, 348, 620, 276, 357, 706, 1,063, 248, 272, 348, 620, 276, 357, 706, 1,063, 248, 272, 348, 620, 276, 357, 706, 1,063, 248, 272, 348, 620, 276, 357, 706, 1,063, 248, 272, 348, 620, 276, 357, 706, 1,063, 248, 272, 348, 620, 276, 357, 706, 1,063, 248, 272, 348, 620, 276, 349, 435, 775, 345, 275, 723, 998, 222, 224, 400, 1,060, 1,578, 495, 272, 348, 620, 276, 276, 206, 752, 958, 219, 194, 308, 502, 224, 400, 1,060, 1,460, 443, 232, 348, 580, 167, 168, 712, 880, 167,	Great Britain. nent. Total. Great Britain. nent. 63, 525, 588, 56, 276, 364, 636 276, 364, 636 276, 364, 636, 276, 345, 455, 795, 345, 455, 795, 345, 465, 272, 348, 620, 276, 372, 256, 600, 856, 257, 563, 323, 373, 696, 315, 454, 579, 973, 1,552, 572, 1,017, 272, 348, 620, 276, 372, 272, 348, 620, 276, 372, 369, 345, 454, 878, 333, 555, 691, 1,119, 1,810, 629, 1,200, 340, 435, 775, 345, 465, 351, 684, 1,035, 284, 735, 278, 370, 648, 240, 410, 629, 1,054, 1,683, 248, 777, 258, 452, 710, 319, 406, 615, 1,158, 377, 567, 345, 460, 275, 723, 998, 222, 723, 203, 377, 580, 276, 368, 368, 272, 348, 620, 276, 368, 367, 706, 1,063, 248, 777, 258, 452, 710, 319, 406, 615, 1,158, 1,773, 367, 1,183, 340, 435, 775, 345, 460, 276, 368, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 272, 348, 620, 276, 368, 368, 272, 348, 620, 276, 368, 368, 272, 348, 620, 276, 368, 368, 272, 348, 620, 276, 368, 368, 276, 368, 368, 362, 276, 368, 368, 362, 276, 368, 368, 368, 362, 276, 368, 368, 368, 368, 368, 368, 368, 36

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to Aug. 1.	1	899-190	0.	1898-1899.						
Bales of 500 lbs. each, 000s omitted.	Great Britain	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.				
Spinners' stock Oct.1. Takings to Aug. 1	63, 2,989,	525 3,980,	588, 6,969,	56 3,078	441. 4,219	497, 7,297,				
SupplyConsumpt'n, 43 weeks	3,052, 2,884,	4.505, 3,793,	7,557 6,677,	3,134 2,967,	4,680, 3,956,	7,794, 6,923,				
Spinners' stock Aug.1	168	712,	880	167,	701,	871,				
Weekly Consumption, 00s omitted.										
In October	68,0	91,0	159,0	69,0	91,0	160,0				
In November	68,0	91,0	159,0	69.0	91,0	160,0				
In December	68,0	91,0	159,0	69,0	91,0	160,0				
In January	68,0	87,0	155,0	69,0	93,0	162,0				
In February	68.0	87,0	155,0	69,0	93,0	162,0				
In March	68,0	87,0	155,0	69,0	93,0	162,0				
In April	68,0	87,0	155,0	69,0	92,0	161,0				
In May	68,0	87,0	155,0	69,0	92,0	161,0				
In June	68,0	87,0	155,0	69,0	92,0	161,0				
In July	*68.0	87.0	155,0	69.0	92.0	161.0				

'The average weekly consumption is as given by Mr. Ellison, deduction from month's total of 40,000 bales, or 10,000 bales per week, being made for stoppage of spindles.

The foregoing shows that the weekly consumption is now 155,000 bales of 500 pounds each, against 161,000 bales of like weights at the corresponding time last year. The total spinners' stocks in Great Britain and on the Continent have decreased 78,000 bales during the month, and are now 9,000 bales more than at the same date last season.

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WEATHE													There om et en		April.			May.			June.			July.	
mometer previous r	nont	ths o	f th	is ye	ar a	nd t	the t	wo	prec	eding	z ve	ars.	Thermometer	1900.	1899.	1898	1900.	1899.	1898.	1900.	1899.	1898.	1900.	1899.	1898.
The figure axcept at part they are from	s a	re fi ts wl	rom here	the they	reco	rds e no	of the	he V tion;	Veat ; at	her	Bure	au,	M188188'PI. Waynesboro · Highest Lowest Average	86.0 31.0 64.8	31.0	80.0	89 0 51.0 71.6	55.0	97·0 42·0 75·1	63.0	57.0		68.0	98·0 62·0 80·5	65.0
Chermometer		April.		1900	May.	1868	1900.	Tune.	1398.		July.	1898	ARKANS'8. Little Rock.— Highest Lowest Average	86.0 33.0 64.0		35.0	36.0	58 0	93.0 48.0 73.0			93·0 64·0 79·0	83.0	62.0	64.0
VIRGINIA. Norfolk.— Highest Lowest Average	82·0 56·0	33.0	31.0	94.0 40.0 67.0	90·0 43·0 66·0	92.0 43.0	92.0 66.0 75.0	99·0 81·0 76·0		100.0 81.0	95.0 24.0 79.0	96.0 64.0 79.0	Helena— Highest Lowest Average Fort Smith—	53·6 53·6			58.0 54.0 70.2	55.0	87°1 45°0 67°1	92.0 86.0 77.0	88.0 54.0 74.4	87.0 61.1 76.2	94·0 64·0 80·8	94·0 62·0 88·3	
N. CAR'LA. Wilmington- Highest	84.0	85.0	81.0	87.0	92.0		91·0 57·0		9 4 C	98.0	92-0	95.0	Highest Lowest Average Camden-	87.0 81.0 90.0	89.0 30.0 61.0 95.0	83.0 80.0 82.0	88.0 45.0 69.0 91.0	57·0	92.0 48.0 70.0	78.0	93.0 59.0 78.0	93.0 65.0 79.0 92.0	93°C 65°0 80°0	80.0 80.0 82.0	60.0
Lowest Average Weldon Highest Lowest	80·0 34·0	55.0 85.0 80.0	59·0 87·(31·0	90·0 44·0	70·0 89·0 46·0	72·0 92·0 41·0	93·0 54·0	77·0 96·0 55 0	77 0 100.0 55.0	81.3 100.0	78·0 95·0 53·0	95.0 95.0 85.0	Highest Lowest Average Corning— Highest	31·0 54.0 87·0	80.0 83.0 31.0	85 0	45 0 72 0 89 0	52.0 76.0 92.0	44.0 75.0 90.0	62.0 78.0 92.0	62·9 79·0 94·0	98·0	92.0 92.0	56·0 82·0 98·0	96.0 81.0 96.0
Average Charlotte— Highest Lowest Average	56.3 83.0 60.0	88.0	37.0 83.0	91.0	92.0 47.0 71.0	95.0 95.0	75°1 92°0 57°0 74°8	76·4 99·0 55·0 78·0	97°0 59°0	98.0 60.0 79.0	77.8 100.0 58.0 79.0	78.5 97.0 58.0 75.4	Lowest Average TENNES'E. Nashville.—	81.0 35.0	80.0		63.0	71.0		75.0			75.0	53.0 78.0	
Raleigh— Highest Lowest Average Morganton -	86.0 30.0 59.2	31.0	33.0		92·0 45·0 69·3	91·0 41·0 70·0	94·0 57·0 76·0	98.0 57.0 77.0	97°(107.0 62.0 80.9	95·0 58·0 78·0	80.0 81.0 86.0	Highest Lowest Average Memphis Highest	83.0 80.0 84.0	29.0	80.0 54.0 84.0	42.0	55.0 72.4	90.0 41.0 70.0 89.0		98.0 53.0 78.6	95.0 61.0 95.0		94.0 80.0 80.0 98.0	29.0 83.0
Highest Lowest Average	78·0 30·0 52·2	28.0	27.0	42.0	84.0 47.0 66.7	83·(47·0 66·5	81.0 60.0 70.8	85.0 54.0 65.8	63.0	93.0 68.0 77.5	85:0	88.0 57.0 72.8	Lowest Average Ashwood Highest	8±·0	88.0 88.0	35·0 58·7 79·0	49·0 70·6 90·0	58.0 73.7 89.0	46.0 73.2 89.0	91.0	62.0 79.0 100.0	94·0	92·0	72·3 100·0	99·0
8. CAROL'A Charleston.— Highest Lowest Average	86.0 39.0 86.0	38.0	43'(59.0	98·0 68·0 75·0	50.0		80.0	67.0	73.0	70.0	98.0 81.0	Average TEXAS. Gaiveston.—	26.0 56.0	65.0	55.0	64.7	73.0		78.0	82 0	75.0	77.3	56.0 76.0	77.0
Stareburg.— Highest Lowest Average Columbia—	86.0 32.0 64.4	82.0			93·0 51·0 75·3		92.0 60.0 77.5	55.0		101.0 69 0 82.4	101.0	98.0 59.0 80.2	Hichest Lowest Average Palestine.— Highest	86.0 47.0 67.2 88.0	68.6 68.6		64.0	71.0 78.2	84.0 58.0 74.9	95.0 81.8 91.0	71.0	89.0 71.1 81.0 93.0	71.0 82.4	91.0 72.0 83.3	72.0
Highest Lowest Average Holland —	89.0 81.0	80.8	28.0 33.1	78.0	50.0 75.8	71.9	59.0 77.8	81.0		65.0 82.3	52.0	98.0 57.0 80.1	Lowest Average Abilene.— Highest	81.0 88.0	94.0 94.8	39·0 64·0 92·0	54.0 73.0 91.0	63·0 77·0 94·0	48.0 74.0	80.0 80.0	93.0 93.0	64.0 78.0 98.0	87.0 80.0 93.0	81.0 81.0	62.0 81.0 102.0
Highest Lowest Average Greenwood— Highest.	85.0 24.0 59.4 87.0	28·0 57·7	53ზ	93·0 93·0		38.0 59.8			76.0	101.0 93.0 93.0	51°0 77°8	95.0 58.0 78.0	Lowest Average San Antonio. Highest Lowest	86.0 83.0 83.0	63·0	93.0	93.0 56.0	95.0	97.0	100.0	77.0	95.0 64.0	81.0	64.0 82.0 100.0 56.0	103.0
Average GEORGIA. Augusta.—	28.0 28.0	30.0	37.0	47.0	49.0	41.0	76.0	55.0 80.0	80.0	85.0	57°0 78°0	59·0 80 8	Average Huntsville.— Highest Lowest Average	85.0 40.0 66.1	88.0 38.0 64.7	83.0 42.0 64.7	92.0 53.0 74.3	78.0 94.0 66.0 78.9	76.0 92.0 45.0 75.3	99.0 68.0 81.7	79°6 95°0 60°6 80°2	80.4 80.0 80.0 81.1	96.0 67.0 81.8	83.0 96.0 83.0 82.3	99.0
Highest Lowest Average Atlanta.—	86.0 82.0 61.4	81.6 81.6	59·0		96.0 52.0 75.5	99.0 44.0 74.9	93.0 61.0 77.2	80.8 80.8 80.8		66.0	81.0	97·0 57·0 80·6	Longview— Highest Lowest Average	90·0 34·0 65·0	98.0 37.0	86.0	94°0 51°0 73°6	97.0	98.0 41.0 75.1	101.0 66.0 82.1	91.0 88.0	101.0	100.0		104.0
Lowest Average Savannah.— Highest	88.0 83.0 83.0	\$5.0 59.6 86.0	32 0 56.5 86.0	87.0		94.0 38.0 72.1	91.0 58.0 74.1 94.0	97.0 56 0 79.5	79·2 97·0	99.0	97.0 62.0 79.0	96.0 58.4 78.0	OKLA. T. Oxlahoma— Highest Lowest	81.0 32.0	24.0	, 28.0	88°0 45°0	48.0	87.0	59.0	61.0	65.0	69.0	92.0	60.0
Average FLORIDA. Jacksonville.	40·0			73.0	58.0 78.4		75.4	58°0 80°4		70.0 82.1	65°0 81°3	63.0 81.2	Rainfall.	80.0	April.	57.8	67-0	70 4) May.	88 2	1	74·9 June.	76.8	1.	July.	
Highest Lowest Average Iampa.— Highest	89.0	41.0	87.0	59.0	96.0 61.0 78.3 91.0	97.0 52.0 77.0 93.0	93.0 80.0 93.0	93.0 80.0 80.0	81.(97.0 68.0 82.0	93·0 81·0 94·2	93.0 67.0 82.0	VIRGINIA.		1899.				1898.				1900.		
Lowest Average Jupiter— Highest Lowest	45.0 70.0	86.0 88.0	48°0 69°0 87°0	81 0 76 0 88 0	64.0 78.0 92.0	58.0 77.0 91.0	67.0 80.0 87.0	80·0 80·0	81.0	91.0 91.0	91·0	81.0 81.0	Rainfail,in Dayerain N.CAROL'A Wilmingt'n	7	7	11	2.74	1.69 12	5.12	. 8	7	3.76	6.21	5.82	8.89
Average 2allahassee— Highest Lowest	85°C	90°0 0 38°0	72·0 88·0 88·0	88.0	78·0 94·0 56·0	53 0 76.0 96.0 48.0	91.0	95°0 62°0	98.0 98.0	92.0 63.0	88.0 94.0	95°0 63 0	Rainfail,in Days rain Weldon. – Rainfall,in Days rain	7	8	2·40 8 3·65 15	3·32 7 2·74	4·12 11 2·28	2·51 7 6·10 14	4.59 15 2.64 10	4.95 11 3.06 6	4.59 10 5.18	3·18 9	8.05 14 10.30 12	7·03 19 5·25 18
ALABAMA Montgom'y - Highest				89.0		78·9		101.0			82.6	100.0	Tharlotte - Rainfall,in Dave rein Raicigh - Rainfall,in	10	2·51 11	2·71 10	2·11 6 3·10	2·28	2·08 11 7·48	7:31 23 8:47	18·8 5 4·42	3·7+ 12 3·28	3·55 11 5·53	5.96 11 8.85	4.82 20 6.48
Lowest Average Mobile.— Highest Lowest	88.0	0 63·8 0 84·0	82.0	52.0 73.0 83.0	55.0 78.0 91.0	43.0	92.0 92.0		93·0		94.0	61.0	Days rain Morganton.— Rainfall,in Days rain.	10	10	11	12	2:33	12 3.45 8	16 5.37 10	10 4.68 9	3.51	2.65	18 4·18 10	15 6.62 15
Average Newton— Highest Lowest Average.	88.0	0 83.0 9 85.0 0 84.0	88°(32°(74·0 87·0 50·0	93·0 52·0	95.0 41.0	90°C 62°O	98.0 65.0	95.4	81.0 81.0	59.0 100.0 59.0	95·0 59·0	8. CAROL'A Charleston— Rainfail,in Days rain	3.42	3.65	2·48 3	1·38 11	3 ·31	0·84 5	6·29 21	3·29 13	4·08	1.59 11	5·11 16	12.99
Birmingham Highest Lowest Average	88.0	89.0	83.0	90.0	94.0 56.0 77.0		95.0 94.0 78.0	56.0	98.0	94.0	82.0 89.0	94.0 80.0 81.0	Stareburg— Rainfail,in Days rain Columbia.— Rainfail,in	8	9	11	2·46 8 3·50	4	5	5·03 15 8·80	6·31 8	2·65 9	2·87 12 4·35	1.93 9 5.27	6·73 16
Florence— Highest Lowest Average	271	33.0	29.0	420	54.0	90·0 43·0 72·0	02.0		81.0	65.0	100.0 59.0 100.0		Days rain Holland— Rainfall,in Days rain Greenwood—		2·89 9	9	5	8·38 6	0.65 7	17	9 4.57 9	9 1.67 7	3°40 11	12 4·01 7	15 7:58 14
LOUIS'NA N. Orleans.— Highest Lowest Average	81.0	0 45.0	43.0	62.0	65.0	53.0	65.0	68 0	70.0	71.0	09.0	70.0	Rainfall,in Days rain GEORGIA.		1.64	4·12 7	1·61 3	1.84	1.65 5	8*01 15	1.84 4	4·15 8	1.05 4	2.17	4.92
Shreveport.— Highest Lowest Average Gr'd Coteau	881	0	84.0	93.0	93.0	94.0	97.0	61.0	95.0	95'0	101.0	93.0	Augusta.— Rainfall,in Days rain Atlanta.— Kainfall,in	8.27	1.71	10 5·15	2.94	1.21	1.35	8·25 18 8·9 ^H	4.57 6 1.46	3·92 11 0·69	2.84	3·74 8 6.48	8·70 12 10·22
Highest Lowest Average Liberty Hill- Highest	89° 40° 68°	7 69.8	84.4	71.7	61.0 75.7	48·0 74·8	80.0	79.0 79.0	68.0 79.2	69.0 79.4	103.0 66.0 86.0	81·3	Days rain Savannah.— Rainfall,in Days rain	4.99	1.71	10 2.48 7	7	8	11	19	6	8 4.58 8	2·02 11	15 4.97 10	16 8.53 19
Average MISSISS'PI Columbus.—	32.	0 84.0	60.0	46.0 71.0		98.0 42.0 75.0	101.0 64.0 83.0	56.0		88.0	105.0 63.0 84.0	82.0	FLORIDA. Jacksonville- Rainfall,in Days rain Tampa	12	3 [.] 21	2·45	2.90	1*86 7	1.81	8·45 16	4.52	2·13	3.83	6.12	12.03 24
Highest Lowest Average Vicksburo— Highest	. 87	0 830	30.0 62.0 83.0	41.0 71.0	54.0 59.0	78.0	77.0	1	84.0	64.0 84.0	100 0 72:0 81:0	68.0	Rainfall.in Days rain Jupit: r— Rainfall.in Days rain	10	8	1·90	6 7·43			22		5.96 18 0.12	4°40 23 8°49	15·53 21 3·75 14	8·29 22 6·80
Luland— Highest	83	0 42.0 0 63.9 0 90.0	47.0 62.0	53.0 72.8 35.0	97·0	50°. 74°5 88°0	90.0	91.0	79.5 90.0		92.0	92.0	Tallahassee - Rainfall,in Days rain . ALABAMA.	4°05		6 0.87 5	2.08 4	7 0·54 3	5 1.57 4	16 16·47 12	6.2 6.2 7	4.86 8	15 10·31 15	3.21	
Average Brookhaven- Highest Lowest Average	61	96"	87.0 31.	72.3	73·3 101·0 53·0	98°0 42°0	74·8 99·0 61·0	76·7	77°2		80.8 60.0	61.0	Montgom'y Rainfail,in Days rain Mobile Rainfail,in	7.17	1.02	6 2·61	2.69 4 10.14	1.00	0.81	19 26·67	5.77	1·41 8 4·86		9.80	
		-1 -14 -	1 02.4		80*4	75.2		#i·2	81.5	()			Days rain	12	9	6	9	3	1	22	B	12 1	15	14	14

		April.			May.			June.		July.			
Rainfall.		1899.			1899.	1408		1899.		1900.1	1899.1	1898	1
17.17.176	1800.	1099.	1080	1800.									8
ALABAMA. Newton -		1.50	1.00	4.00	1.00	0.00	7.78	3.6-	3.46	6.11	5.70	5.12	(
Rainfail.ln Days rain	6.45 8	4.59	1.60	4.83	1.32	0°26 2	19	8	9	15	11	17	E
Birmingham Rainfali,ln		4.69	4.71	2.29	3.23	0.11	12.09	2.59	4.85	7:88	761	5.77	1
Days rain	12	9	9	4	5	4	18	10	10	15	14	14	8
Rainfall,in Days rain	9.38	1.89	3.16	5.72	1.39	2.55	13.87	1.85	2.01	4.48	3.65	5.2 13	L
LOUIS'ANA													,
New Orleans- Rainfall.in	10.69	1.56	2.80	2.91	0.14	0.92	5.10	7.50	3.79	6.03	5.45	4.57	
Days rain Shreveport	10	8	в	7	1	2	19	13	11	18	12	9	1
Rainfall,in Days rain	4.77		2.25	S*46	2.61	1.24	6.80	1.13	7.25	5.86	0.98	1.48	1
Grd. Coteau- Rainfall,in			2.8	4.29		1.58	4.50	3.18	13.05	9.31	1.05	7.59	1
Days rain Liberty Hill -	8	7	8	8	5	2	12	15	19	18	12	12	
Rainfail,in Days rain	8.64	2.13	4.40	2.97	0.95	2.79	8.39	3.34	4.58 18	8·12 20	3.45	3·21 15	
MISSIS'PI.		-											l
Columbus.— Raintall,in	10.32	1.79	3.84	2.20	4.58	1.16	15.28	4.03	3.35	5.21	5.54	6.03	
Days rain		7	7	5	8	4	25	7	12	8	10	14	1
Rainfali, in		1.85	2.58	3 45	1.04	1.33	11.33	5.21	6·17 20	5.21		5.50	ľ
Days rain Leland			}	3.05		3.61	8-90		4.26		10.56	5.69	
Rainfall, in Days rain	10	5	3	5	8	5	14	5	13		В	7	l
Brookhaven- Rainfall,in		1.30		• • • •	0.65	0.95	7.53	4.97	4.26				۱
Waynesboro		-	3.72	3 29	1.00				6.85	5.03	4.90	5.94	I,
Rainfall,in Days rain		3	5	3 23	4	2	15	6	10	9	9	13	ı
ARK'NSAS.													
Rainfall,in					5.88	7.52	5.52	1.00	3.03 12	3*77 16	7.84	2.80].
Days rain		10	3.99	3.87	3.95	5·88		1	8.11	3.60	6.60	1.68	
Rainfali,in Days rain	12	6	13	8	7	5	15	7	9	9	10	11	ı
Rainfall,in	3.38	3.28		3.92	8.38	7.48	5.93	5.21	5.61 17	1.23	5.14	2.31	
Days rain . Camden— Rainfall,in			1.98	15	0.50	3.75	7.85	1.80	4.08	8.53	1.60	3.69	ı
Days rain		4	3		12	4	11	5	11	8	7	8	1
Rainfall,in Days rain	8.62	2.61	3·52	4.89	3.92	7:21 13	6.22 16	3.79	3.33	3.26	8.36	6.44	ľ
TENNES'E.	1	Ι΄.	- **	1	1	100							ı
Nashville Rainfall,in	4.04	3-25	3.16	1'86	3.36	1.80	10.35	0.75	4.97	2.87	6.44	4.20	1
Days rain.		10	11	7	10	8	19	4	11	9	10	10	I
Rainfall.in Days rain		1.38	3.30	3.23	5.18	4.39	11·45 16	2.66	3.73 11	2.56	98.9	4.28 13	١
Ashwood - Rainfall,in				8.61		2.36		1.74	2.71	4.75		5.22	ı
Days rain.		10	7	9	10	9	22	8	8	16	3	16	ı
TEXAS. Galreston.													۱
Rainfall.in Days rain		2.80	8.04	4.28	†	1.58	5.21	4.61	1.91	18 74	6.02	3.82	I.
Pales ine - Rainfall, in		2.81		4.63		8.24	2.55			2.85	4.52	2.29	I
Days rain.		7	в	10	8	5	9	11	8	14	9	10	۱
Rainfall,in Days rain.		2.58	1.78	4·11 10	12	2.80	0.30	5.45	4.55 14	2 59	1.38	1.46	ı
San Antonio. Rainfall, in							11						1
Days rain. Huntsville.—	13	8	7	8	R	4	6	8	14	7	9	8	1
Rainfall,in Days rain.		2.23	5.00	6.88	1.20	5.65	3.22	9.42	6.82	7.12	3.27	3.26	1
Longview- Rainfall,in	8.80		1			1	3.27		5.21	3.13		1.17	1
Days rain.	7	8	6	13	6	6	13	10	13	14	4	9	1
OKLA. T													
Rainfall,ir Days rain		4.81	0.88	8.8	13	9.98	0.7	4.9	1.38	6.1	6.13	4.08	1
+ Trace.			-										

SEA ISLAND COTTON MOVEMENT.—We have received th (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Aug. 17) and since Sept. 1, 1899, the stocks to-night, and the same items for the corresponding periods of 1898, are as follows.

	1899	1900.	1898	-1899.	Stock.		
Receipts to Aug. 17.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1900.	1899.	
Savannah	••••	72,253 7,743 17,101	3	53,590 5,642 8,161		75 255 6	
Total		97,097	3	67,393	2,305	336	

Exports	Week E	nding 2	Aug. 17	Since	Sept. 1,	North'n Mills.		
from—	Great Brit'n.	Fr'nce		Great Brit'n.		Total.	Week.	Since Sept.1.
Savannah Chari't'n,&c Fiorida, &c.			******	33,177 3,111	3,257	36,434 3,111	*****	30,641 1,346 16,994
New York Boston		*****	*****	2,100	4,516	6,616	******	10,004
Total		*****	•••••	38,388	7,773	46,161	478	48,981
Total 1898-9	200		200	26,445	9,005	35,450	10	39,281

GOVERNMENT WEEKLY COTTON REPORT. -Mr. James Berry Chief of the Climate and Crop Division of the U.S. Weather Bureau, made public on Tuesday the following telegraphic reports on the crop in the Southern States for the week ending Aug, 13:

North Carolina.—Intense heat and severe drought, a large portion of State practically without rain for fifteen days; cotion failing rapidly, leaves yellow, shedding increased, bolls drying before maturity and opening prematurely.

South Carolina.—Excessive heat, no rain and drying winds caused cotton to open prematurely, increased rust and shedding and checked growth; first bale on 6th.

Georgia.—Intensely hot week, with practically no rainfall; all crops need moisture badly; prospects of fair cotton yield materially essened, except possibly in northern portion; picking progressing in several counties and small lots marketed.

Florida.—No material change in cotton, high temperatures being favorable for rapid opening, and picking is more active.

Alabama.—Hot and dry, except a few locally heavy and damaging rain storms; cotton improving, though shedding increasing; it is opening rapidly; picking started; several "first" bales marketed.

Mississippi.—Dry, hot week; rain needed in some sections; cotton two to three weeks late, but growing rapidly and fruiting nicely except in a few localities, where it is shedding badly and is in need of rain.

Louisiana.—Showers less frequent; general conditions improved;

rain.

LOUISIANA.—Showers less frequent: general conditions improved; cotton slightly improved, but still suffers from excess of moisture, lack of cultivation, and, in places, rust, boll worms or caterpillars.

Texas—Favorable weather in northwestern portion, showery in southeast; very unfavorable; cotton generally doing well in northwest portion, elsewhere crop needs dry weather, plant growing too rank, not fruiting well except in scattered localities, rust and insects damaging crop in many places, some bolls rotting in south portion, early cotton opening in southwest portion, but picking will not become general for two or three weeks.

ARKANSAS.—Light local showers, rain badly needed in most sections; cotton beginning to wilt and shed rapidly.

Tennessee.—Continued warm, dry weather; early cotton developing well; cotton shedding.

Missourl.—Another hot, dry week, with light scattered showers at close; cotton doing well.

olose; cotton doing well.
OKLAHOMA AND INDIAN TERRITORY.—Cotton bolling and early bolls

opening; crop in fine condition, but needing rain.

These reports on cotton are summarized by the Department

Over portions of the central belt cotton has improved slightly, although rust and shedding are generally reported and the crop needs rain in portions of Mississippl, while suffering from excessive moisture and lack of cultivation in parts of Louisiana. In the Carolinas, Georgia and Arkansas the condition of cotton has deteriorated materially, premature opening being extensively reported from the Carolinas. In Northern Texas cotton has made favorable progress, but elsewhere in that State it needs dry weather and is making too rank growth. Some picking has been done over the southeastern portion of the cotton belt, and while cotton is opening in Southwestern Texas, picking will not be general in that State for two or three weeks.

AVERAGES OF TEMPERATURE.—As of interest in connection with our monthly weather record, we have prepared the subjoined table, which shows the State averages of thermometer, for April, May, June and July for six years, 1895 to 1900.

	1	April.		May.			June.			July.		
Thermometer Averages.	High.	Low.	Avge.	Hepp.	Low.	Avge.	Htph.	Low.	Avge.	High.	Low.	Avge.
N. CAR'LINA 1900 . 1899 (full) 1898 (full) 1897 (good) 1896 (good) 1895 (full).	81.8 83.2 82.4 84.2 90.4 81.2	31·2 30·6 30·6 31·8 32·6 84·8	57.9 56.3 56.0 58.5 62.7 57.0	89.0 89.5 91.4 85.5 93.6 94.6	45.6 47.0 43.2 48.2 48.2 41.5	67.6 68.9 68.6 66.2 74.8 64.8	90°8 94°6 89°7 94°8 91°4 97°4	57.0 55.6 58.7 59.8 57.0 64.0	74·4 74·8 74·7 76·0 73·3 75·2	97.6 93.6 94.2 96.0 96.6 94.6	64 0 59 0 59 2 85 2 62 8 60 4	86.9 77.6 77.7 78.7 78.1 76.0
8, CAR'LINA 1900 1899 (full) 1898 (full) 1997 (good) 1896 (good) 1895 (full)	86.6 86. 83.4 85.8 93.0 83.8	30°8 32°0 84°0 39°8 87°5 36°6	62.5 59.5 58.8 62.5 66.6 61.6	90°0 98°5 99°, 92°6 97°0 93°2	49.2 5).6 43.5 45.5 52.4 43.4	71.8 73.9 72.1 69.6 77.4 69.4	71.6 100.4 98.8 98.8 96.0 99.0	60.6 55.6 60.5 59.4 55.0 57.6	80.1	98.4 101.2 97.8 100.6 97.0 93.8	66.2 60.0 60.0 62.6 64.0 63.4	30.9 80.0 79.8 86.2 81.0 79.6
GEORGIA. 1890 (full) 1898 (full) 1897 (good) 1896 good) 1895 (full)	83.3 85.7 90.7	34.8 35.7 36.8 41.7 39.0 89.4	63.5 61.6 59.7 63.1 67.6 63.5	87.7 94.7 97.9 91.7 93.8 91.0	50°(54°7 43°2 46°7 57°6 49°4	71·3 76·3 74·5 70·5 77·1 70·0	92.7 98.8 98.0 99.0 97.3 98.1	61.7 56.7 65.0 60.9 59.4 68.3	76.6 81.2 79.8 80.7 79.0 79.1	98.0 94.3 97.8 10.0 99.0 94.4	68.0 62.7 59.5 62.7 64.8 66.7	82.0 80.4 79.9 82.7 80.3 81.3
FLORIDA. 1900 1899 (full). 1895 (full). 1897 (good 1896 (good 1895 (full).	87.3 85.5 84.4	44.8 48.5 44.8 47.5 46.2 49.0	69.6 67.5 68.3 69.1 70.5 67.1	88.6 91.9 94.9 94.9 94.9	59.8 61.5 52.8 53.0 55.5 57.3	75·5 77 9 76·7 73·6 77·1 74·8	91.8 93.8 93.8 93.8 93.8	67.8 64.0 64.5 68.0 64.5 63.3	79.5 80.1 80.4 81.0 71.1 79.6	93.8 94.8 94.8 94.8 94.8	69 5 63:5 63:0 63:0 66:0 67:7	80.6 81.1 81.0 81.6 80.5 80.8
ALABAMA. 1900 1899 (full). 1898 (full. 1897 (good 1896 (good 1895 (full).	84.0 85.6 88.2	33.8 35.2 32.6 38.2 38.0 40.0	62°£ 63 6 69°1	88.6 92.4 94.4 89.8 93.5 91.5	49°0 55°4 40°6 45° 58°6 46°8		92:4 99:6 95:8 100:0 94:2 96:4	61.4 59.6 61.4 63.0 59.6 61.6	78.6 79.8 80.4 81.5 77.4 79.0	84.0 84.0 83.5 83.5	64.8 64.6 61.6 60.4 62.6 66.8	
LOUISIANA 1800 1899 (full). 1898 (full) 1897 (good 1896 (good 1895 (full).	87.3 83.0 81.5 81.5 87.5	40°3 98°0 45°2 41°3	65 1 63 1 66 4 68 6	92°0 94°8 93°8 89°5 96°4 88°5	54.5 61.5 47.3 51.3 60.4 50.0	78°4 74 9 71°6 77°0	96.5 97.6 91.8 99.3 97.5 91.3	66°5 61°3 61°0 60 5 64°4	90.8 74.5 80.8 74.8 74.8 74.4	95.0 160.5 99.0 93.5 100.6 97.3	65.8 65.8 65.8	83.3
MISSISSIPP 1900 1899 (full). 1898 (full). 1897 (good 1896 (good 1895 (full).	85.5 91.0 83.0 87.0 87.5	34.6 34.6 39.0 38.7	63 0 60 7 63 7 68 2	94°0 89°5 96°2	57'd 40'* 49 6 58'2	77'8 74'5 69'5 76'3	93 2 97 6 94 9 97 8 96 6 97 2	61.0 58.6 63.3 53.5 56.0 60.8	76.5 80.0 80.4 80.4 78.7 78.8	94.0 96.7 97.0 100.7 102.5 97.0	64.6	83.9 83.8
ARKANSAS. 1904 1899 (full). 1898 (full). 1897 (good 1896 (good 1896 (full).	87.0 89.6 82.2 1 82.6 1 88.2	31.8 31.4 38.0 32.4	60°7 68°5 60°4 68°0	89.2	54.0 45.6 45.8 54.8	73°0 71°8 67°5 76°2	91.6 93.4 92.5 93.0 97.0 95.0	61.0 56.6 63.8 63.4 54.4 56.2		93:4 95:6 96:2 99:6 1:2:6 97:2	59 0 59 2 57 4 59 6	81.7 79.5 81.6 83.8
TENNESSEE 1900 1899 (fuil) 1898 (fuil) 1897 (good 1896 (good 1895 (fuil).	83.7 81.0 81.0 83.7 86.8	31°7 32°7 40°3 39°8	61.7 66 0 60 m 60 m	89·3 89·9 87·8	54°5 42°5 46°0 56°7	73·9 67·1 7 16 2	93.9 96.0 93.4	56.7 60.7 55.0 55.8	79.7 77.9 77.4 77.1	97:8 94:7 99:0 97:8	64 0	78.1 74.4 81.8 80.8
TEXAS. 1900 1899 (full) 1898 (full) 1897 (good 1896 (good 1895 (full)	. 87°C 1) 87°C 1) 84°	36 8 3 40°3 3 42°3 40°3	65°5 66°5 66°5	98.8 99.4 90.4 95.7	63.8 46.8 51.8 7 59.6	77.5	94.8 94.8 100.0 99.0	63°8 66°6 58°1 67°0	79'7 80 4 80'8 81'2	98 8 100°0 102°1 99°0 97°3	64.6	82.6 82.1 84.1 84.1

The words "full" and "good" following the years given above mean simply that the aggregate crop for the year named was full or good.

	Apri	i.	Maz	1.	June	. [July	J.
Rainfall Averages.								
100010, 000 2200 0000	Rain- fall.	Days rain.	Rain- fall.	Days rain.	Rain- fall.	rain	Rain-	Days rain.
N'RTH CAROLINA.	4.57	9	2.55	8	5.68	15	3.50	8
1900. 1899 (full)	3.72	8	3.18	10	3.76	3	7.47	13
1893 (full) 1897 (good)	2·87 3·76	10	4·32 2·68	10 8	3·79 3·59	10 13	6.04 4.80	17 14
1896 (good) 1895 (full)	1.21 6.28	15	5.84 3.82	13 11	5 70 3·14	16	6.97 5.46	15 11
SOUTH CAROLINA.	6.87	11	2.38	8	8:31	18	2.65	11
1900 1899 (full)	2.70	9	2.07	8	3.71	9	8.70	10
1898 (full) 1897 (good) 1896 (good)	4.68 3.59	9	1.02	8	9.25	12	6. 9 3	15 13
1896 (good) 1895 (full)	1°43 5°93	6 11	2·30 5·02	10	4·72 3·50	13 8	11.89	11
GEORGIA.	0.00	10	0.80	a	7.84	177	0+40	10
1900 1899 (full)	6:28 1:71	12	2·53 1.45	8 7	2.32	17	2.48 5.94	11
1895 (full) 1897 (good) 1896 (good)	4·19 4·05	10	0.88	5 4	3.19	13	8'48 6'31	16
1896 (good)	1.60	7 9	2.81 3.42	10	3.86 4.81	17	7.31	16
1895 (full) FLORIDA,	5.13			12				
1900 1899 (full)	4·32 2·93	8 6	3.69	8 5	8.88	16	5.21 7.02	16
1898 (full)	1.34	10	1.22	8	3·27 5 96	13	9°28 5'48	19
1897 (good) 1896 (good)	6.90 1.08	3	2.53	8	10.48	17	8.83	17
1895 (full)	4.41	10	3.88	18	5.41	10	8.43	19
ALABAMA. 1900 1899 (full)	8·35 2·93	11 8	5.15	5	13.53 3.14	20	5.47	14
1898 (full)	3.28	7	1.73 0.78	3	3.22	9	5.50	15
1898 (full) 1897 (good) 1896 (good)	5·13 3·48	10	2·40 2·1	7	2.61	12	5.68 7.69	10
1895 (full)	3.58	3	2.73	11	5.89	13	4.81	12
LOUISIANA.	7.83	10	9.41	в	6.50	13	7.34	18
1900 1899 (full)	2 23	5	1.10	4	3.86 7.16	11 16	2.73	13 12
1897 (good)	3.34	5774	2·12 2·72	5 5	4.96 4.53	9	2.57	10
1898 (full) 1897 (good) 1896 (good) 1895 (full)	4.45 1.55	8	5.83	11	8.63	18	5.70	12
MISSISSIPPI. 1900	9.69	9	3.09	5	12.14	16	5.02	9
1899 (full)	3.33	5	1.99	3 4	3.85 5.15	9	6·87 5·89	14
1898 (full) 1897 (good) 1896 (good)	2.44	7	1.57	4 8	2.23	4	5.35	8
1896 (good) 1895 (full)	2.13	8	3.09	8	9.99	9 12	2·04 8·96	11
ARKANSAS.	4.01	11	4.07	11	7.10	14	3.14	10
1899 (full) 1898 (full)		8	6.8	11	2.78	7	4.80 8.34	9
1898 (full) 1897 (good)	2.65 4.65	11	6·37 2·01	8	2·71 3·37	8	2.97	8
1896 (good) 1895 (full)	3.28 1.88	8	3·14 3·19	8	2·17 3·46	8 14	8.98	15
TENNESSEE.							3.30	1.4
1900 1899 (full)	5.09 2.72	13	2.90	8	11.16	19	4.98	9
1899 (full). 1898 (full). 1897 (good). 1896 (good).	3.04 5.81	18	2.95	8	8.48	10 9	4.78	15 12
1896 (good)	8'42	10	2·11 3·29	8 10 7	2.02 2.35 1.78	10	5.09 7.60	18
Texas.	2.64	9	0.83					
1900 1899 (full)	6·51 3·13	11 7	3·19	9 5	2.60 6.55	7 9	3.31	11 6
1809 (#1111)	2.80	5	2*64	4 9	5.31	13	2.84	10
1896 (good)	1.98	5 7 5 6	4·22 2·01	4	2.35	5	3.50	8 5
1895 (full)	1.23	1 8	8-81	111	5.37	11	2.55	1 0

The words "full" and "good," above mean that the aggregate erop for the year was full or good.

JUTE BUTTS, BAGGING, ETC.—The demand for jute bagging has been quiet during the week under review at unchanged prices, viz: 734c. for 134 lbs. and 8c. for 2 lbs., standard grades. Car-load lots of standard brands are quoted at 8@814c., f. o. b., according to quality. Jute butts continue dull and nominal at 134c. for paper quality and 234c. for bagging quality, new crop.

Norfolk's First Bale.—The first bale of new cotton at Norfolk, Va., arrived Saturday, Aug. 11, or three days earlier than last year. The bale was classed as full style middling and came from Marlboro County, South Carolina, to Messrs. Eure, Gregory & Co., who also received the first bale in 1899.

NEW MISSISSIPPI COTTON.—Our correspondent at Helena, Ark., telegraphs us that one bale was received at that point to-day from Mississippi. The bale classed strict middling. Helena's first bale in both 1899 and 1893 was also received on Angust 17.

MEMPHIS FIRST BALE —Our correspondent at Memphis advises us that the first bale of new cotton of the crop of 1900 01 was received at that point on August 15, or three days later than last year and three days earlier than the average year. The bale came from Tunica Co., Miss.

SHIPPING NEWS.—As shown on a previous page, the suports of cotton from the United States the past week have reached 16,266 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

Tota	i bales.
NEW YORK—To Liverpool, per steamers Georgian, 1,203 Taurio, 1.278	2,481
To Hull, per steamer Ontario, 100	100 ,985
To Bremen, per steamer Barbarossa, 2,994	2 994 275
To Antwerp, per steamers Aragonia, 800British King,	641
To Barcelona, per steamer Montserrat, 1,266	1,266 350
NEW ORLEANS—To Liverpool—Aug. 14—Steamer Barbadian, 2.595 Aug. 17 Steamer Cuban, 700	3,295
To Antwerp—Aug. 10—Steamer Middleham Castle. 54 PENSACOLA—To Liverpool—Aug. 17—Steamer Nicaraguan, 297	54 297
NORFOLK—To Antwerp—Aug. 15—Steamer Rose field, 154—BOSTON—To Liverpool—Aug. 9—Steamer Cestrian, 409——	154
_ Aug. 11-Steamer Uitonia, 1,210	1,619
BALTIMORE—To Bremen—Aug. 13—Steamer Roland, 1,455	1,455
Total	16,266

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

		ports.					Japan.	Total.
New York.	3,566	*****	8,269	641	1,616		*****	9,092
N. Orleans.		*****						3,295
Galveston. Pensacola.								297
Norfolk				154	******			154
Boston							*****	
Baltimore.			1,400		******	******	******	1,455
Total	9.077		4.724	849	1.616			16.266

To Japan since Sept. 1 shipments have been 18,076 bales from New York, 5,050 bales from Baltimore, 43,240 bales from Galveston, 35,359 bales from New Orleans, 9,650 bales from Pensacola, 14,352 bales from Savannah and 172,002 bales from Pacific Coast. To China, 8,132 bales from New York, &c.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpoolc.	25	25	25	25	25	25
Havre	35	3112	3112	3119	3112	3112
Bremen, Sept 6c.	40	40	40	40	40	40
Hamburgc.	35	35	35	35	35	35
Amsterdamc.	33	33	33	33	33	38
Rotterdamc.	35	35	35	35	35	35
Reval, v. Br-Hamc.	40	40	40	40	40	40
Do v. Hullo.		****			****	
Do v. St. Pet.c.	38@40	40	40	40	40	40
Genoa	35	35	35	35	35	35
Trleste, askedc.	45	45	45	45	45	45
Antwerp	30	30	30	30	30	30
Ghent, v. Antw'p.c.	3612	3612	3612	3612	3612	361

Quotations are cents per 100 lbs. or fractions of a penny per lb.

LIVERPOOL.—By cable from Liverpool we have the follows ing statement of the week's sales, stocks, &c., at that port.

	July 27.	Aug. 3	Aug. 10	Aug. 17.
Sales of the weekbales.	19,000	19,000	17,000	20,000
Of which exporters took	2,000		1,100	
Of which speculators took.		*****		500
Sales American	16,000	15,000	15,000	16.000
Actual export	5,000	3,000	3,000	4,000
Forwarded	38,000	39,000	27,000	90,000
Total stock—Estimated	318,000	304,000	315,000	310,000
Of which American—Est'd.	227,000	215,000	221,000	218,000
Total import of the week		28,000	42,000	29,000
Of which American	15,000	24,000	31,000	27,000
Amount afloat	46,000	53,000	59,000	49,000
Of which American	40,000	47,000	50,000	

* Including 3,987 bales American from Japan.

The tone of the Liverpool market for spots and futures each day of the week ending Aug. 17 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, 1:45 P. M.	Firmer.	Small inquiry.	Qulet.	Quiet.	Quiet.	Quiet.
Mid. Upl'ds.	52132	52132	51116	51732	52132	51932
5pec. & exp.	2,000 200	4,000	3,000	5,000 500	5,000 500	4,000 500
Futures. Market, 1:45 P. M.	Firm at 7-64 @ 8-64 advance.	Steady at 1-64@2-64 advance.	Irreg. at 1-64 ad- vance.	Easy at 3-64 @ 4-64 decline.	Steady at 3-64 @ 3-64 advance.	Steady at 1 64 @ 2-64 decline.
Market, 4 P. M.	Quiet.	Very steady.	Barely steady.	Quiet but steady.	Steady.	Quiet.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths. Thus: 4 63 means 4 63-64d., and 5 01 means 5 1-64d.

	1		Sat. Mon.		Tu	nes. V		Wed.		Thurs.			
+	Aug	Aug. 11. Aug. 13.		Aug	ug. 14. Aug. 15		. 15.	Aug. 16.		Aug. 17.			
	1213	_			1:45			4			1:45		
	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	
	d.	d.	d.	d.	d.		d.		d.	d.	d.	d.	
August	5 28	5 27	5 28	5 29	5 28	5 24	5 18	5 18	5 25	5 26	5 23	5 25	
Augsept	5 11	5 11	5 12	5 16	5 17	5 12	5 07	5 0	5 12	5 13	5 10	5 12	
SeptOct	4 58	4 57	4 59	4 62	5 00	4 59	4 55	4 55	4 59	4 58	1 56	4 58	
OctNov	4 47	4 47	4 49	4 52	4 54	4 49	4 45	4 45	4 48	4 47	4 45	4 46	
NovDec	4 42	4 42	4 44	4 47	4 49	4 45	4 40	4 40	4 43	442	4 40	441	
											: 37		
JanFeb	4 38	4 37	4 89	4 42	444	4 40	4 35	4 35	4 38	4 37	4 34	4 36	
FebMoh	4 35	4 35	4 38	4 41	4 43	4 39	4 34	4 34	4 37	4 36	4 33	4 34	
MchApril	4 34	4 34	4 36	4 40	4 42	4 38	4 33	4 33	4 36	4 35	4 32	4 33	
April-May	434	431	4 35	4 39							4 32		
May-June													
June-July													

BREADSTUFFS.

FRIDAY, Aug. 17, 1900.

The volume of business transacted in the market for wheat flour has reached only very moderate proportions. The demand from jobbers has been limited, as, with an easing tendency to values for the grain, they have kept their purchases close to their immediate wants. To have made sales of importance, mills would have found it necessary to have named

lower prices; but as they have been indifferent sellers, values have been fairly well maintained. City mills have been quiet but steady. Rye flour has been dull and without changes. Corn meal has been firmer, with the grain, but

business has been quiet.

Speculation in wheat for future delivery has been quiet and prices have gradually weakened, the absence of speculative interest in the market being an important factor against values. Foreign advices have been inclined to be easier and weather conditions abroad have been more favorable; there also has been less activity to the export demand. Reports from the Northwest have been decidedly conflicting, although having a tendency to be more favorable than many expected. On Thursday a well-known authority estimated the yield of the present crop at 555,000,000 bushels, including 215,000,000 bushels spring wheat and 340,000,000 bushels winter wheat, and this had its influence against the market. The reports from the winter-wheat belt have continued generally favorable and the movement of the winter-wheat crop to market has been on a liberal scale. During the latter part of the week there was considerable buying by recent buyers to liquidate their accounts, and this added to the depression. Business in the spot market has been fairly active, although exporters have been less free buyers than noted last week; prices have weakened with futures. To day there was an easier market under continued liquidation of long contracts, tame foreign advices, full movement of the winter-wheat crop and quiet export demand. The spot market was quiet and easier. Sales for export here and at outports were 240,000 bushels.

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

Sat. Mon. Tues. Wed. T	hurs. Fri.
	8038 7934
	7×78 784
	8078 804
March delivery in elev 8434 8458	8358 83
DAILY CLOSING PRICES OF NO. 2 SPRING IN OHIOA	LGO.
Sat. Mon. Tues. Wed. T	hurs. Fri.
Aug. delivery in elev 75 7478 7458 7438	$73\frac{1}{2}$ $72\frac{5}{8}$
	7334 7278
Oct. delivery in elev 76 ¹ 8 76 75 ⁷ 8 75 ¹ 2	$745_8 733_4$

Indian corn futures have been fairly active and irregular. The near-by deliveries have been firm and prices have advanced. The statistical position of corn is decidedly strong, with the supplies in sight rapidly decreasing. The outstanding short-interest in the near months, particularly September, is large and as the long-interest is concentrated into a few hands, many are disposed to anticipate a squeeze. The distant months have weakened slightly; Advices from the corn belt reported good rains over Sunday, which were a decided benefit to the growing crop, and this induced moderate selling, principally by longs to realize profits. Business in the spot market has been active, exporters being excep tionally large buyers early in the week; prices have advanced. To-day was quiet but steady. The spot market was moderately active and steady; sales for export here and at outports were 400,000 bushels.

DATLY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK. Sat Man Thies Wed Thurs

Cash corn f. o. b	44 ⁷ 8	44 ¹ 4	4434	45 ¹ 4	45 ⁵ 8	4531
Sept. delivery in elev	43 ¹ 2	42 ⁵ 8	4318	43 ⁷ 8	44	
Dec. delivery in elev	40 ⁷ 8	39 ³ 4	4018	39 ⁷ 8	40	
May delivery in elev DAILY CLOSING PRICES	41 ¹ 8 OF NO. Sat.	2 MIXE		in OH Wed.	40 IICAGO Thurs.	40 Fri.

August delivery in elev .. 3934 Sept. delivery in elev.... 38 Oot. delivery in elev.... 37¹2 3738 36%

Oats for future delivery at the Western market have been quiet, but reflecting the strength in the near by deliveries for corn, the undertone has held steady and prices have made a fractional advance on buying by a few shorts to cover contracts. Locally the spot market has been moderately active, but prices have weakened slightly. To-day the market was easier with wheat. The local spot market was quiet but steady. Sales for export were 15,000 bushels,

DAILY CLOSING PRICES OF OATS IN NEW YORK.

No. 2 mixed in elev No. 2 white in elev	261 ₄ 291 ₉	253 ₄ 284 ₈	2534 2812	Wed. 26 29	26 2834	Fri. 28 28 34
DAILY OLOSING PRICES						
August delivery in elev	211 ₂	Mon. 2138 2158	Tues. 21 1/2 21 34	Wed. 2158	Thurs. 2178	Fri. 2138
Sept. delivery in elev	21 % 22 %	22	22	224	22 224	2134

Rye has been firmer but quiet. Barley has been steady, with a limited demand for the feeding grades.

Following are the closing quotations:

Fine\$2	40 02 3	50 Patent, v	winter \$4 00	
Superfine 2	50 72 7	70 City mills	s, patent 4 50	24 70
Extra. No. 2 2	70 7027	75 Ryeflour	superfine 3 00	
Extra, No. 1 2	50 702 9	00 Buckwhe	at flour	0
Cleare 2	90 '73 5	O Corn mea	2l	
Straights 3	60 73 9	00 Wester:	n, etc 2 45	
Patent, spring 4	10 04 7	5 Brandy	wine 255	@2 60
(Wheat flour in each	te selle at	prices below t	those for barrels	5.)

	9.
Wheat, per buen	o. o.
Hard Duluth, No.1	8238 784 14
N'thern Dul., No.1	8038 4824
Red winter, No. 2.	7778 07934
N'thern N.Y. No.1.	78300804
Oats-Mix'd, p. bush.	2542028
White	273 0344
No. 2 mixed.	26 27
No. 2 white	28% 029%

.LD(,
Corn, per bush.— c. c.
Western mixed4338@46
No. 2 mixed
Western yellow 4419 704638
Western white45% 04758
Rve, per bush—
Western 5119 @ 5614
State and Jersey52 757
Barley-Western51 @53
Feeding3919047

GOVERNMENT WEEKLY GRAIN REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the U.S. Weather Bureau, made public on Tuesday the telegraphic reports on the grain crops in the various States for the week ending August 13 as follows:

August 13 as follows:

Weather.—The week has been intensely hot from the Missouri Valley eastward to the Atlantic coast, including the South Atlantic States, with practically no rain over a large part of this area although heavy rains occurred over the Missouri, upper Mississippi and Red River of the North valley and Lake region. The week was unseasonably cool in the Plateau and Pacific Coast regions except on the immediate northern coast, frosts occurring on the 8th and 9th in Nevada. In the West Gulf States the temperature averaged below normal and very heavy rains fell, more than 18 inches being reported from Beeville, Tex. Owing to the extreme conditions of heat and dryness and excessive rains in certain districts, the week as a whole was unfavorable to agricultural interests in the districts east of the Rocky Mountains, but on the Pacific Coast it was very favorable.

Corn.—In portions of Missouri and Kansas corn, more especially the late-planted, has been materially injured, and the crop has sustained damage in Nebraska, Iowa and Illinois, although in Iowa the bulk is unharmed and well advanced toward maturity, while in Illinois a large yield is still promised. The outlook in Indiana and Western Ohio continues very promising, but in Central and Southeastern Ohio and throughout the Middle Atlantic States corn has sustained serious injury as a result of drought and the intense heat. In the principal States of the corn belt the reports indicate that the bulk of the crop will be safe from frost by September 1 to 10 and that the late crop will be matured one to two weeks later.

Spring Wheat,—Heavy rains in the principal spring-wheat States prevented the completion of the spring wheat harvest and caused injury to the over-ripe standing grain, as well as to that in shock and stack.

Tobacco.—In the Middle Atlantic States, including North Carolina

stack.

Tobacco.—In the Middle Atlantic States, including North Carolina and Ohio and portions of Kentucky, tobacco has suffered much from drought and heat, but in the last-mentioned State the general condition of the crop is promising. Some cutting has been done as far north as Maryland and Ohio.

The intense heat of the past week has not been favorable and the condition of the crop is promising.

APPLES.—The intense heat of the past week has not been favorable to apples in the central valleys and Middle Atlantic States, but an abundant crop is promised in New York and New England.

PLOWING.—Very little plowing for fall seeding has been done during

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND Petroleum. - The exports of these articles during the month of July, and the seven months, for the past three years have been as follows:

Exports	1900.		18	99.	1898.		
from U.S.	July.	7 Months.	July.	7 Months.	July.	7 Months.	
Quantities. Wheat bush. Flourbbls.	5,550,895 1,332,110	50,435,491 10,831,809			7,618,401 857,900		
Wheatbu.	11,770,390 15,950,784	99,178,631 109,291,148		109,308,178 107,310,689		108,390,109 132,414,368	
Tot.bush.	27,721,174	203,469,779	32,323,645	216,616,865	22,360,658	240,804,477	
Values.	8	\$	*	\$	*	\$	
Wh't& flour.	9,495,751	74,815,548			10,647,620	111,796,186	
Jorn& meal.	7,695,864	48,241,377			4,217,264	50,835,809	
Вуе	191,055				459,475	6,003,636	
Oats & meal.	1,101,839				1,332,569		
Barley	184,666	3,805,092	612,107	1,250,813	30,230	1,573,861	
Br'dstuffs	18,669,175	133,655,392	21,034,805	142,063,790	16,737,158	182,818,400	
Provisions *.	17,694,794	113,687,434	17,761,526	114,106,278		114,265,523	
Ootton	7,647,608	142,458,647	5,457,692		2,828,869	109,890,480	
Petrol'm,&c.	6,216,655	43,161,054	5,245,519	32,717,507	4,722,093	29,427,860	
Tot value.	50,2 '8,232	432,962,527	49.549,542	378,582,057	37,183,721	436,402,263	

•Including cattleand hogs in all months and years.
Note.—All the above figures are based on the monthly preliminary returns issued by the Bureau of Statistics, and cover about 98 per cent

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Aug. 11, and since Aug. 1, for each of the last three years have been:

teccipts at-	Flour.	r. Wheat. Corn.		Oats.	Barley.	Rys.
	Bbls.196lbs	Bush.60lbs	Bush.56lbs	Bush.321bs	Bush.481bs	Bu.56 lbs
Chicago	97,624	1,139,500	1,014,640	3,063,417	98,050	43,096
Milwaukee	50,875	126,000	114,750	123,600	76,500	9,100
Juluth	109,000	183,897	40,303	3,270		9,892
Minneapolis.	5,000	1,077,790	39,240	156,440	36,050	2,580
Foledo	15,755	284,845	262,227	218,100	6,000	14,972
Detroit	8,400	39,323	64,449	76,918	******	
Meveland	12,311	49,211	241,928	417,217		
št. Louis	30,435	1,865,142	373,230	368,025	1,500	13,979
eoria	8,750	25,850	275,800	481,600	3,750	4,800
Kansas City.	******	2,146,000	141,000	139,000	• • • • • •	******
Tot.wk.1900	344,150	6,437,558	2,567,559	4,997,597	221,850	98,419
dame wk.'99.	413,442	8,728,198	3,701,975	3,572,151	185,539	82,556
3ame wk.'98.	241,861	2,656,637	3,779,585	3,015,897	71,693	159,357
Since Aug. 1.						
1900	716,345	12,193,208	6,097,362	8,660,710	332,088	197,801
1899	844,035	8,478,149	8,549,517	8,447.975	378,623	177,215
1898	541,922	5,523,444	7,125,428	5,719,814	121,148	396,818

The receipts of flour and grain at the seaboard ports for the week ended Aug. 11, 1900, follow:

Receipts at-	F.our,	Wheat,	Corn,	Oats,	Barley bush.	Rys,
New York	127,047	528,400	858.025	358,400	30,800	4,875
Boston	50,665	135,899	207,884	175,090	*******	
Montreal +	18,900 54,994	309,000 232,585	950,000	00,000	1 000	******
Philadelphia	60.968	334.551	592,830 523,732	142,270	1,600	1,139
Richmond	3,025	16,406	45,636	22 480		714
New Orleans*	11,522	187,000	68,000	69,755		
Newport News	52,614		128,571	****		
dalveston		293,000		8,000	******	******
Total week	355.666	2,036,841	8,466,658	1,080,202	82,400	6.728
Week 1899	433,421	2,878,052	5.447.294	1.904.103	845.411	64.951

*Receipts do not include grain passing through New Orleans for foreign

+ Estimated.

Total receipts at ports from Jan. 1 to Aug. 11, compare as follows for four years:

Receipts of—	1900.	18 09.	1898.	189 7.
	12,783,416	12,692,050	11,492,971	10,201,55 5
Wheat busing the control of the cont	55.478,410	69,556,224	65,108,485	34,510,224
	115,744,569	118,008,080	133,087,427	114,811,780
	45.174,474	50,530,601	61,415,977	47,103,744
	7,546 455	3,042,869	3,048,667	7,090,897
	1,693,203	3,941,447	9,226,126	5,814,115
Total grain "	225,632,111	245 670,221	271,886,682	209,330,760

The exports from the several seaboard ports for the week ending Aug. 11, 1900, are shown in the annexed statement:

Whe		Flour,	Oats,	Rys,	Peas,	Barley
Basorts from- bu	sh. bush.	bbls.	bush.	bush.	bush.	bush.
New York 307.	978 984.068	68,810	254,056	2,113	9,595	50
Boston 117,	825 365,264	24.975	300		*******	
Philadelphia. 159		19,793		*****		
	000 187,436	13,869	******			
New Orleans 228.		2.150	8,140		*******	******
Newp'rt News	128.571	52,647		• • • • • • • •	• • • • • • • •	******
		12.055	186.369	•••••	0 500	******
				*******	8,509	*** ****
Galveston 583,	(00	5,065	*******	******	* * * * * * * * *	
-						
Madel — ask 1 400	749 0 740 767	100 212	909 945	9 112	10 104	KΛ

Bame time 99. 2 548,159 5,279,296 275,587 714,042 120,162 26,298 175,870 The destination of these exports for the week and since September 1, 1899, is as below:

	P	our.	~W	reat		771
Exports for	Week	Since Sept.	Week	Since Sept.	Week	Since Sept.
week and since	Aug. 11.	1, 1899,	Aug. 11.	1, 1899.	Aug. 11.	1, 1899,
Sept. 1 to-	bols.	bbls.	bush.	bush.	bush.	bush
United Kingdom	125,458	9,742,834	1,567,646	52,033,285	1,744,976	84,852,637
Continent	12,982	2,209,266	172,000	81,063,970	918,686	96,366,940
B. & C. America.	17,884	1,049,459		19,690	28,151	336,486
West Indies	23,664	1,339.559		372	44,656	1,130,097
Br.N.Am. Colo's	3,281	183 451		******	7,661	508,643
Other countries	16,074	297,944	49,096	559,761	25,657	1,823,030
_						
Madal	100 949	14 000 510	1 200 710	00 077 076	0 740 207	TOP ALE GOD

Total 1898-99.... 275,587 16,597,414 2,548,159 124,971,623 5,279,296 172,433,774

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Aug. 11, 1900, was as follows:

*			~ .		
	Wheat,	Corn,	Oats,	Rys_i	Barley
In store at—	bush.	bush.	bush.	bush.	here,
New York	. 2,228,000	1,036 000	504,000	131,000	236,000
Do afloat		43,000	15,000		
Boston	774,000	379,000	492,000		
Philadelphia	. 301,000	900,000	220,000	******	
Baltimore	1,275,000	1,068,000	370,000	30,000	
New Orleans	570,000	632,000			
Galveston	. 1,954,000				• •
Montreal	326,000	100,000	478,000	5,000	8.000
Toronto			6,000	******	
Buffalo	. 2,087,000	315,000	244,000	******	26,000
Do afloat				*****	******
Toledo	884,000	639,000	283,000	19,000	
Do afloat		101		,	
Detroit	. 170,000	171,000	12,000	23,000	1,000
Do afloat				*****	
Chicago	10,943,000	1,546,000	1,755,000	838,000	5,0 00
Do afloat					
Milwaukee	915,000	130,000	117,000	3,0(0	11,000
Do afloat		******			
Ft.Will'm&Pt.Arthu	r 1,296,000				
Duluth		406,000	56,000	43,000	48,000
Do afioat		******			
Minneapolis		50,000	278,000	9,000	15,000
St Louis	3,309,000	71,000	62,000	7,000	
Do afloat				*** ***	******
Kansas City	1,641,000	255,000	11,000	7,000	
Peoria		6,000	489.000	8.000	*****
Indianapolis	532,000	100,000	7,000	1,000	******
On Mississippi River		• • • • • • • • • • • • • • • • • • • •		******	
On Lakes	. 1,810,000	2,266,000	442,000		
On canal and river	. 58,000	1,238,000	67,000		
			-		
Total Aug. 11, 1900*	48,218,000	11,251,000	5,857,000	624 000	350 000
Total Aug. 4, 1900*	47.535,000	12,320,000	5,585,000	607 000	405,000
Total Aug. 12, 1899+		10,185,000	3 887 000	572 000	358,000
Total Aug. 13, 1898+	16,-97,000	16,017,000	3,081,000	449 000	243 000
Total Aug. 14, 1897+	17,228,000	18,507,000	6,680,000	1,538,000	862,000

• Includes stocks in private elevators at Milwaukee.
† Stocks in private elevators at Milwaukee not included.
NOTE.—Beginning July 1, 1899, the New York Produce Exchange has changed its Visible Supply Statement by including stocks at New Orleans, Galveston, Ft. William and Pt. Arthur (previously omitted) and leaving out Albany Oswege and Cincinnati, formerly included.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., August 17, 1900.

The business doing in the market from day to day during the past week has shown little variation in character. In no department have buyers operated with any degree of freedom, a steady adherence to a hand-to-mouth policy marking their operations. As reports concerning the jobbing trade show a generally liberal distribution, this determined conservatism is disappointing and puzzling to first-hand sellers. Prices in the primary market have not undergone any open changes, but there is considerable quiet irregularity in some directions, such as heavy staple lines in cotton and piece dyes in woolen goods. Curtailment of production promises to be a prominent feature in the situation shortly. Some large cotton and woolen mills are reported to be on the eve of shutting down in the North and in the South. Although no specific announcements have been made, a number of looms have been laid off with more to follow. Fall River mills are still carrying-out their short-time arrange-

Woolen Goods.—The demand for new light-weights in men's wear woolens and worsteds has been irregular this week and disappointing in the aggregate. Buyers generally show a lack of confidence in the situation and most orders are for small quantities only. Pieced dyes in serges, cheviots, etc., are meeting with less success relatively than fancies, and prices show appointmental there have cies, and prices show considerable irregularity. There have been declines in a number of quarters from opening prices, ranging from 5 to 12½ per cent, and the market does not yet wear a settled appearance. Some lines of fancy woolens

have also been reduced 5 to 10 per cent from opening quotations. The reorder demand for heavy-weights has been moderate and met at irregular prices. Sellers have been pressing overcoatings on buyers at the expense of prices and cloakings are easy and irregular. Business in dress goods is chiefly in staple varieties at previous prices. Most fancies are irregular in price. Flannels and blankets dull and unchanged. Foreign Dry Goods.—A moderate demand reported for

the better grades of plain dress goods at steady prices. Silks are slow and prices are barely maintained. Ribbons and laces without special feature. Linens quiet at previous

prices. Burlaps firm, with a moderate demand.

Domestic Cotton Goods.—The exports of cotton goods from this port for the week ending Aug. 13 were 3,180 packages, valued at \$187,735, their destination being to the points specified in the tables below:

NEW YORK TO AUG. 13.		1900.	1899.		
NEW YORK TO AUG. 13.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great BritainOther European	68 41 1,017	1,443 1,232 139,467	49 16 6,401	1,378 663 166,092	
IndiaArabiaAfrica	375	8,782 23,259 2,773	1,230	1,656 31,110 10,808	
West Indies	831 34 283	17,718 2,022 7,870	602 73 127	20,036 2,783 6,977	
South AmericaOther Countries	293 106	27,765 5,722	1,496	30,407 5,446	
Total	3,180	238,053	10,288	277,356	

The value of the New York exports for the year to date has been \$10,248,381 in 1900, against \$9,936,593 in 1899.

There has been only a slow home demand for heavy sheetings and drills and little doing for export. The tone of the market is easy and prices irregular. Ducks and brown osnaburgs have been in limited request traductions in prices but the sheetings are stoody of the sheetings. Wide sheetings are steady at recent reduction in price, but sales moderate. Bleached cottons in demand for small lots only in any grade; low and medium qualities steady, but some irregularity in finest counts. Cotton flannels and blankets featureless. Denims in limited request and irregular in price. Other coarse, colored cottons dull and easy to buy. Fancy calicoes are dull, with some sellers making concessions. In staple lines, such as indigo blues, Turkey reds and mournings, there has been a fair business at steady prices. Fine printed fabrics in moderate request for next prices. Cinchema are without above a quiet demand compared to the control of the control spring. Ginghams are without change, a quiet demand coming forward at unchanged prices. Print cloths are steady at 27% c. for regulars, with no business doing. Narrow odds steady but wide odds slightly easier.

Importations and Warehouse Withdrawals of Dry Goods The importations and warehouse withdrawals of dry goods at this port for the week ending Aug. 16, 1900, and since January 1, 1900, and for the corresponding periods of last year are as follows:

Totalimports	Total Ent'd for consump.	Manufactures of— Wool Ootton Silk. Flax. Miscellaneous		Totalmarketed	Total withdrawals Ent'd for consump.	Manufactures of— Wool Cotton Silk. Flax. Miscellaneous		Total	Manufactures of— Wool Cotton Silk. Flax Miscellaneous			IMPORTS ENTERED
7,431	1,858 5,573	237 554 132 824 611	IMPORTS	7,857	2,284 5,573	252 455 141 298 1,138	WARE	5,573 1,	796 1,788 1,220 1,019 750	Pkgs.	Week En	FOR
1,957,915	414,073 1,543,842	82,960 180,293 55,957 66,061 28,502	'S ENTERED	7,857 1,878,159	334,317 1,543,842	76,378 127,393 64,481 34,219 31,846	HOUSE WI	1,543,842	\$ 220,216 444,596 516,271 197,237 165,522	Value.	Week Ending Aug. 16, 1900.	CONSUMPTION FOR
571,948	305,234 366,714	16,856 5,732 12,155 262,102	FOR	694,525	328,811 366,714	7,259 13,473 4,958 10,809 292,317	THDRAWAI	366,714	24,590 68,072 47,522 57,635 168,895	Pkgs.	Since Ja:	ON FOR THE
78,026,314	14,666,470 63,359,844	2,651,425 4,973,164 2,964,813 2,480,768 1,596,300	WAREHOUSE DU	75,288,397	11,928,553 63,359,844	2,129,170 3,764,856 2,379,274 1,676,039 1,676,214	WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET	63,359,844	6,636,744 17,951,586 23,844,176 9,179,924 5,747,414	Value.	Since Jan. 1, 1900.	IN WEEK AND
10,383	3,978 6,405	134 445 124 295 2,980	RING SAI		1,656 6,405	175 414 159 384 524	JPON TH	6,4051	1,305 1,888 1,520 7902	Pkgs.	Aug. 17,	DELMOR
10,383 2,093,757	284,424 1,809,333	40,886 136,842 33,726 51,431 21,539	DURING SAME PERIOD	8,061 2,103,545	294,212 1,809,333	51,934 112,680 57,891 62,256 9,451	BMARKET	1,809,333	273,454 509,469 626,256 198,765 201,389	Value.	1899.	JANUARY
801,919	350,363 451,556	8,571 13,327 4,316 11,052 815,097		793,878	347,322 451,556	6,243 12,465 4,343 12,564 311,707	•	451,556	25,699 62,375 42,947 50,063 270,472	Pkgs.	Since J	1, 1900 AP
65,639,699	10,668,812 54,970,887	1,783,472 3,344,123 2,233,133 1,755,589 1,552,495		65,312,123	10,341,236 54,970,887	1,780,673 3,253,052 2,126,370 1,680,839 1,550,302		54,970,897	6,167,862 15,160,017 20,195,972 7,189,091 6,257,945	Value.	tend	AND 1899.

CITY DEPARTMENT. STATE AND

TERMS OF SUBSCRIPTION.

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New York City.—Borough Tax Rates.—The Municipal Assembly on Aug. 15, 1900, adopted the tax rates for 1900 for the various boroughs of the city of New York. We give them below on property liable for city, county and State taxes in comparison with the corresponding figures for 1899:

	Tax Rate	Tax Rate
Boroughs.	1900.	1899.
Manhattan and The Bronx	\$22.477+	\$ 4.804
Borough of Brooklyn	23.211+	23.642
Borough of Queens	23.421+	32.744
Borough of Richmond	. 22.207+	24.237

Redondo, Cal.—Bond Litigation.—Suit has been instituted to compel the City Treasurer to sign the \$40,000 street-improvement bonds voted last March and afterwards sold to the California Bank of Los Angeles, which institution subsequently refused to take the bonds, claiming that the law under which they were issued did not provide for street-improvement bonds. To test the question the City Treasurer refused to sign the bonds, with the result that the above-mentioned suit was commenced to compel him to do so.

Bond Calls and Redemptions.

Anson, Somerset County, Me.—Bond Call.—Edwin Collins, Town Treasurer, has called for payment Oct. 1 at the Canal National Bank, Portland, the following bonds:

\$26,000 4% bonds Nos. 1 to 26, inclusive. Denomination \$1,000.
27,100 4% bonds Nos. 1 to 55, inclusive. Denomination \$500.
14,000 4% bonds Nos. 1 to 70, inclusive. Denomination \$200.
9,000 4% bonds Nos. 1 to 90, inclusive. Denomination \$100.

Atchafalaya (La.) Levee District.—Bond Call.—Thos. G. Sparks, President, has called for payment October 8 at the office of the State Treasurer \$850,000 6% bonds dated Oct. 8, 1890. As has been stated in the CHRONICLE, 5% 50-year re-

funding bonds have been sold to take up the old bonds at their optional date.—See V. 68, p. 145.

Multnomah County, Oregon.—Warrant Call.—Thomas Scott Brooke, County Treasurer, has called for payment county warrants, "Class 36," drawn upon the general fund that were presented and indorsed "Not paid for want of funds" from June 12, 1899, to Sept. 30, 1899, both dates inclusive. Interest ceased Aug. 6, 1900.

Tupelo Ala —Bond Call —The Town Treasurer has called

Tupelo, Ala.—Bond Call.—The Town Treasurer has called for payment certain 6% municipal bonds now outstanding. Securities are 15-year bonds, optional after ten years. They were issued in denomination of \$500.

Bond Proposals and Negotiations this

week have been as follows:

Allegheny (Pa.), Fifteenth Ward School District .- Bonds issne \$25,000 school bonds was defeated by a vote of 119 to 69.

Alliance, Olio.—Bond Offering.—Proposals will be received until 2 P. M., Sept. 1, 1900, by J. H. McConnell, City Clerk, for \$77,500 bonds as follows:

\$35,000 5% water-works bonds maturing \$2,000 yearly from 1902 to 1910, inclusive, and \$3,000 yearly thereafter. A certified check for \$500 will be

129,000 4% 20-year refunding sewer bonds. A certified check for \$500 must accompany proposals for these bonds.
13,500 4% lateral sanitary sewer bonds, maturing \$4,500 in each of the years 1901, 1902 and 1903. A certified check for \$250 must accompany bids

for this issue. Securities, are all dated Sept. 15, 1900. Interest will be

payable semi-annually at the office of the City Treasurer. Accrued interest must be paid by the purchaser. Atlanta, Ga.—Temporary Loan.—This city has borrowed

from Harry M. Atkinson the sum of \$75,000 for sixty days.

Bayonne, N. J.—Bond Sale.—This city has sold the \$50,000 4% 6 year gold improvement bonds (originally offered but not sold on July 17) to the Mechanics' Trust Co., Bayonne, at The authorities have also sold, according to reports, an issue of \$12,000 4% 20-year bonds to C. Zabriskie of Jersey City at 103.

Beaumont, Texas.—Bond Election.—An election has been ordered for September 11 to vote on the proposition to issue \$115,000 5% 20.40-year (optional) sewer and street-improve ment bonds.

Biloxi, Miss.—Bonds Not Yet Sold.—We are advised that the \$17,000 5% bridge bonds mentioned in the CHRONICLE May 26 have not yet been sold. Proposals may be addressed at any time to the City Attorney.

Birmingham, Ala.—Bond Sale.—On August 11 the \$269,-000 5% 30-year bonds were awarded to Steiner Bros., Birmingham, at par, this being the only bid received. For description of bonds see CHRONICLE August 4, p. 251.

Boone (Iowa) Independent School District.—Bond Sale.

On August 13 the \$40,000 4% 5.10-year (optional) refunding bonds were awarded to Trowbridge & Niver Co., Chicago, at

For description of bonds see CHRONICLE Aug. 11, p. 304.
Bristol, Va.-Tenn.—Bias Rejected—Bond Offering.—All bids received August 10 for the \$10,000 5% 20 year paving bonds and the \$15,000 6% (serial) paving bonds were rejected. Proposals will again be received until Sept. 15 by H. E. Jones, Chairman Finance Committee, for these bonds. The \$10,000 5% 20-year bonds will be issued in denomination of either \$500 or \$1,000, and will be dated Sept. 1 or Oct. 1, 1900. Interest will be payable January 1 and July 1. The \$15,000 6% serial bonds will mature \$1,000 yearly beginning Jan. 1, 1902. An offer of 103 has been received for the 20-year bonds and 101 for the serial, therefore no bids lower than these figures will be considered.

Brookline, Mass.—Loan Authorized.—The Selectmen have authorized the Treasurer to borrow \$100,000 in anticipation

of the collection of taxes. Browns Valley, Traverse County, Minn.—Bond Sale.—On August 4 the \$8,700 5% 20-year water and light bonds were awarded to Trowbridge & Niver Co., Chicago, at 104.35. It was stated in the CHRONICLE last week that these bonds would again be offered for sale on August 31, but this offer-

ing, we are advised, is simply to perfect the proceedings.

Butler (Pa.) School District.—Bond Sale.—On August 15 the \$40,000 31/2% bonds were awarded to the Lamprecht Bros. Co., Cleveland, at 102 13 -an interest basis of about 3 364%.

For description of bonds see CHRONICLE Aug. 4, p. 251.

Butte, Mont.—Bond Sale.—It is reported that this city has sold an issue of \$17,000 5% 10-year refunding bonds to N. W. Harris & Co., Chicago, at 105.359—an interest basis of about

Canton, Ohio.—Bond Offering.—Proposals will be received until 12 M., Sept. 1, by Louis N. Ley, City Clerk, for the purchase of \$11,700 street-improvement bonds, as follows:

\$4.000 1-10-year (serial) West Fourth Street bonds, in denomination of \$400, 4,500 1-10-year (serial) Mulberry Street bonds, in denomination of \$450, 300 3 and 5-year Williams Street bonds, in denomination of \$400. 1,200 3-5-year (serial) Dewalt Street bonds, in denomination of \$400. 1,200 3-5-year (serial) Wells Street bonds, in denomination of \$400,

Securities are issued under authority of sections 2704 and 2705, Revised Statutes of Ohio. They are dated Sept. 1, 1900. Interest will be at a rate not exceeding 5%, payable semi-annually at the office of the City Clerk or at Kountze Bros., in New York City. A certificate of deposit from the First National Bank of Canton in the sum of \$300 will be required with each proposal. Bids must be made on blank forms, which may be had from the City Clerk, and all bidders are required to satisfy themselves as to the legality of the bonds before bidding and to so state in their bids. Successful bidder must furnish blank bonds.

Chambersburg, Pa.—Bond Sale.—We are advised that the \$25,000 bonds voted at the election held July 24 have been sold to the National Bank of Chambersburg.

Chicopee, Mass.—Loan Negotiated.—The City Government

Chicopee, Mass.—Loan Negotiated.—The City Government has authorized the City Treasurer to borrow \$20,000 from the Springfield Institution for Savings on two notes of \$10,000 each, bearing 3½% interest. Loan is for sewer purposes.

Cleveland, Ohlo.—Bond Sales.—On August 13 the bonds offered for sale were awarded as follows: To E. D. Shepard & Co., New York, \$200,000 4% river and harbor bonds at 110.578, \$50,000 4% bridge bonds at 110.585, both issues being on a basis of about 3.26%; also \$171,000 4% sewer district bonds at 105.922, or a basis of about 3.27%. The \$100,000 4% intercepting sewer bonds offered at the same time were awarded to Denison, Prior & Co., Cleveland, at 110.765—a awarded to Denison, Prior & Co., Cleveland, at 110'765-a basis of about 3.25%. Following is a full list of the bids received:

		\$200,000	\$100,000	\$50,000	28171.000	
ı		River	Inter. Sewer	Bridge	Server	
		Bonds.	Bonds.	Bonds.	Bonds.	
	E. D. Shepard & Co., N. Y	\$221,157 51	\$110,581 51	\$55,292 51	\$181,127 51	
1	Denison, Prior & Co., Cleve	221,000 00	110,765 00	55,185 00	179,985 00	
I	Farson, Leach & Co., N. Y	240,400 00	110,200 00	55,10 ,00	181,036 00	
ı	Lamprecht Bros. Co., Cleve	220,140 00	110,070 00	55,035 00	180,439 20	
ı	Seasongood & Mayer, Cinclu.	219,4 0 00	109,300 00	54,700 00	178,800 00	
ı	Blake Bros. & Co., N. Y	219,138 00	104,569 (0	54,780 00	180,011 70	
ı	Spitzer & Co., Toledo	219,127 00	109,578 00	51.782 00		
ì	W. J. Hayes & Sons, Cleve	218,000 0)	109,300 00	54,45 100	180,063 00	
ı	W. R. Todd & Co., Cincin	215,000 00	108,000 00	51,500 00	179,000 00	
ı	R. Kievbolte & Co., Cincin	214,800 00	107,400 00	53,70 100	178,526 00	
ı	Atlas Nat. Bank, Cincinnati	214.050 00	107.050 00	53.525 00	178,300 00	

For description of bonds see Chronicle July 14, p. 96. Cincinnati (Ohio) School District.—Bond Offering.—Proposals will be received until 12 M., September 10, by George R. Griffiths, Clerk of the Board of Education, for \$50,000 3% bonds. Fifty bonds are in denomination of \$500 and two hundred and fifty of \$100 each, all dated Oct. 1, 1900. Interest will be payable semi-annually at the American Exchange National Bank, New York City. Principal will mature Oct.

1, 1940. A certified check for 5% of the gross amount of the bonds, payable to the Board of Education, must accompany proposals. Accrued interest must be paid by the purchaser of the bonds.

Coffeyville, Kan.—Bond Election.—September 4 has been fixed as the day upon which the question of issuing \$20,000 electric light-plant bonds will be submitted to a vote of the

Cohoes, N. Y.-Bond Offering.-Miller Hay, City Chamberlain, gives notice that he will sell at public auction at 12 M., Septem ber 1, \$36,966 45 3½% public-improvement bonds. Securities are dated Sept. 1, 1900. Interest will be payable January 1 and July 1 at the Central Trust Co., New York City. Principal will mature \$6,966 45 on Jan. 1, 1928, and \$10,000 yearly on January 1 from 1929 to 1931, inclusive. Authority for the issuance of these bonds will be found in Chapter 227, Laws of 1896, and Chapter 550, Laws of 1899.

Davenport (Iowa) School District.—Bond Offering.—Proposals will be received until 12 M., September 1, for \$53, 000 4% bonds. Securities were authorized at the election held July 26 by a vote of 2,045 to 685. Interest will be payable in Davenport, and the principal will run for 10 years, subject to call after five years. J. D. McCollister is Secre-

tary Board of Education.

Dunkirk, N. Y.—Bonds Authorized.—At a meeting of the Water Board held August 9 it was voted to issue \$124,000 bonds for the improvement of the water system.

East Orange, N. J.—Loan Authorized.—At a meeting of the City Council held August 13 the Chairman of the Finance Committee was authorized to borrow \$30,000 for three months.

Elmwood Place, Ohio.—Bond Offering.—Proposals will be received until 12 M., Sept. 19. by Harry G. Schaeffer, Village Clerk, at the office of Scott Bonham, Village Solicitor, Room 206, Lincoln Inn Court, 519 Main Street, Cincir nati, for \$15, 000 4% 10-year refunding bonds. Securities are in denomination of \$500, dated Sept. 19, 1900. Interest will be payable semi-annually. A certified check for 5% of the gross amount of the bonds, payable to the Village Clerk, must accompany proposals. Accrued interest must be paid by purchaser.

Essex County, N. J.—Bond Offering.—Proposals will be received until 2 P. M., August 22, by the Finance Committee of the Board of Chosen Freeholders-D. H. Johnson, Chairman —for \$200,000 4% gold court house bonds. These bonds (the total authorized being \$1,000,000) are issued under an Act of the State Legislature bearing date March 22, 1900, and are the first securities issued under that Act. They are in denomination of \$1,000, dated August 1, 1900. Interest will be payable semi-annually and the principal will mature August 1, 1940. A certified check for \$2,000 must accompany pro-

Essex Junction, Vt.—Bond Sale.—This city has just sold at private sale the \$25,000 4% 25 year water bonds originally offered but not sold on April 24. The purchaser of the bonds is the firm of W. R. Todd & Co., New York, and the price paid 106 25—an interest basis of about 3.619%.

Ferry County, Wash.-Bond Sale .- On August 11 the \$60,-000 10-year funding bonds were awarded to C. P. Bennett at 101 for 51/4% bonds. For description of securities see Chron-

101 for 51/2 bonds. For description of securities see CHRON-ICLE August 11, p. 304.

Fond du Lac, Wis.—Bond Offering.—Proposals will be received until 5 p. m., Sept. 3, by F. A. Bartlett, City Clerk, for \$30,000 31/2 school bonds. Securities are in denomination of \$500. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature in 20 years.

Fosston (Minu.) School District.—Bond Sale.—This district sold on Aug. 7 a \$1,000 6% 10-year bond to Mary J. Cullen, St. Paul, at 107.50. Following are the bids:

Galveston, Texas.—Bond Sale.—On August 16 the \$300,000 5% 20-40-year (optional) sewer bonds were awarded to Feder, Holzman & Co., Cincinnati, at 107—an interest basis of about 4.53% if bonds are redeemed at their optional date or 4 62% if allowed to run their full time. For description of

bonds see Chronicle July 28, p. 199.

Bond Ordinance Vetoed.—Mayor Jones has vetoed an ordinance which provided for an election to vote on the question

of issuing \$90,000 street improvement bonds.

Gloucester, Mass.—Bond Sale.—On August 13 the \$5,000 3½ 1.10-year (serial) highway improvement bonds were awarded to the Cape Ann National Bank of Gloucester at 101.27 an internal bank of Gloucester at -an interest basis of about 3 226%. Following are the . 37bids:

Securities are in denomination of \$500 and the interest will

be payable semi-annually.

Loan Proposed.—The Finance Committee of the City Council has decided to recommend a ten-year loan of \$30,000 to meet deficiencies.

Greene County, Ohio.—Bond Sale.—On August 8 the \$10,000 5% bonds were awarded to Spitzer & Co., Toledo, at 103.52—an interest basis of about 3.70%. For description of bonds see Chronicle Aug. 4, p. 251.

Greensboro, Ala.—Bonds Authorized.—The City Council has authorized the issuance of \$10,000 30-year street improvement bonds. Proposals for these bonds will be received until 9 A. M., September 1, by Robert F. Otts, Mayor. Bids are asked for bonds bearing 4½, 5 and 6 per cent interest, which will be payable semi-annually.

Hamilton, Ohio.—Bond Sale.—On August 10 the \$73,100 4% 1-10-year (serial) street-improvement and \$25,700 4% 8-year intersection bonds were awarded to the Second National Bank of Hamilton at 102.867- an Interest basis of about 3.477%. For description of bonds see Chronicle July 21, p. 148.

Haverhill, Mass.—Bond Offering.—Proposals will be received until 10 A. M., August 18, by John A. Glines, City Treasurer, for \$50,000 4% bonds. Securities are in denomination of \$1,000, dated April 1, 1900. Interest will be payable April 1 and October 1 at the National Bank of Redemption, Boston. Principal will mature April 1, 1910. Accrued interest must be paid by the purchaser of these bonds.

Hillsburg County, Fla.—Bond Election.—An election has

Hillsboro County, Fla.—Bond Election.—An election has been called for Sept. 18 to vote on the question of issuing

\$300,000 4% 30-year road bonds.

Howell, Mich.—Description of Bonds.—The \$15,000 electric-light-plant bonds recently authorized will be issued in denomination of \$1,000. Interest will be at the rate of 4%, and the principal will mature in 15 years.

Illon, N. Y.—Bond Sale.—On August 15 the \$30,000 4% 1-30year (serial) electric light bonds were awarded to Bertron & Storrs, New York, at 108-80—an interest basis of about 3.272%. Following are the bids:

Bertron & Storrs, New York... 108-30 | N. W. Harris & Co., N. Y...... 108-281 | Walter Stanton & Co., N. Y..... 108-753 | Lamprecht Bros. Co., Cleve.... 108-115 | J. A. Cantwell, Utlca.......... 108-520 | W. R. Todd & Co., New York... 106-50

For description of bonds see CHRONICLE Aug. 4, p. 252. Jackson, Jackson County, Mich.—Bond Offering.—Proposals will be received until 8 P. M., Aug. 20, by W. J. Caldwell, City Recorder, for the \$25,000 river improvement and \$25,000 water-extension bonds voted at the election held April 2. Securities will be issued in denominations to suit purchaser, and will be dated July 15, 1900. Interest will be payable semi annually. The river improvement bonds will mature July 15, 1915, and the water bords July 15, 1916.

These bonds were originally offered for sale on May 21, and were awarded to the Jackson City Bank by the City Courcil. The Mayor, however, vetoed the ordinance awarding the bonds, which action was sustained. See CHRONICLE July 28.

Jackson, Miss.—Bonds Not Sald.—No bids were received on August 7 for the \$10,000 5% crematory bonds advertised

for sale on that day.

Kewaunee, Wis.—Bond Sale.—This city has borrowed from the State Commissioners of Public Lands the sum of \$19,000 at 31/2% interest for the purpose of refunding 5% railroad-aid bonde.

Lafayette County, Mo.—Bond Offering.—Proposals will be received until 11 A. M., October 3, by Frank Thornton, Clerk of the County Court, for \$560,000 refunding bonds. Securities are in denomination of \$1,000, dated Jan. 1, 1901. Interest will be payable semi-annually in St. Louis. Principal will mature Jan. 1, 1921, subject to call \$140,000 after five years and a like amount after ten and fifteen years, the remaining \$140,000 running the full term of twenty years. Proposals are asked on bonds bearing 3% interest and also on those bearing 31/2% interest. A certified check for 5% of the bonds bid for must accompany proposals. The authority for the issuance of these securities will be found in Article 1, Chapter 83 Revised Statutes of Missouri for 1899. The pur-Chapter 83, Revised Statutes of Missouri for 1899. The purchaser will be required to furnish blank bonds and to pay the State Auditor's fee (25c. for each bond) for registering.

Lead, S. Dak.—Bonds Voted—Bond Offering.—At the election held Aug. 1, 1900, the issuance of \$45,000 sewer bonds was authorized by a majority of 600. These bonds are in denomination of \$1,000, dated Aug. 15, 1900. Interest will be at the rate of 7%, payable semi-annually at the office of the City Treasurer. Principal will mature Aug. 15, 1920. Proposals will be received until 2 P. M., Sept. 1, 1900, by William M. Lyon, City Auditor, for these bonds. A certified check for \$500, payable to the City Treasurer, will be required. The city has no outstanding bonds at present. The assessed valuation is \$1,040,255. Accreded interest, must be paid, by puruation is \$1,040,255. Accrued interest must be paid by purchaser.

Lindstrom, Chisago County, Minn.—Bond Offering.—Proposals will be received until August 24 by W. F. Rowe, Village Recorder, for \$4,000 5% water-works bonds. Securities were authorized at the election held June 2. They are in denomination of \$500, dated July 2, 1900. Interest will be payable annually and the principal will mature one bond yearly on July 2 from 1902 to 1909, inclusive. A certified check for 5% of the amount bid, payable to the Village Treasurer, must accompany proposals urer, must accompany proposals.

These bonds were awarded on July 2 to Stoddard, Nye & Co., Minneapolis, which firm afterwards refused them on ac-

count of certain errors made in their authorization.

Lockland School District, Hamilton County, Ohio.—
Bond Offering.—Proposals will be received until 12 M.,
August 30, by J. Blackwood, Clerk of the Board of Education, for \$10,000 4½% bonds. Securities are issued under authority of sections 3991, 3992 and 3993, Revised Statutes of Ohio. They are in denomination of \$100, dated Oct. 1, 1900. Interest will be payable semi-annually at the First National Bank of Lockland. Principal inclusive Bidders yearly on October 1 from 1911 to 1920, inclusive. Bidders are required to bid unconditionally and must satisfy themselves as to the legality of the bonds before bidding. Proposals must be accompanied by a certified check for \$1,000, drawn in favor of the Board of Education on some bank in Cincinnati or Lockland. We presume that these are the bonds originally advertised for sale on Aug. 27 (as stated in the CHRONICLE Aug. 4, page 252), and that the dates of maturity having been changed the time for receiving bids has been extended three days.

Lowell. Mass.—Loan Negotiated.—This city borrowed on

August 7 \$75,000 from Estabrook & Co., Boston.

Mansfield, 0.—Bond Offering.—This city will sell, between the hours of 10 A. M. and 2 P. M., Sept. 3, \$50,000 5% "sanitary construction bonds." Securities are issued by the Object Toron March of House Bill No. 544 passed by the Ohio Legislature March 23, 1900. They are in denomination of \$500, dated Sept. 3, 1900. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature \$5,000 yearly on Sept. 3 from 1902 to 1911, inclusive. A certified check for \$5,000, payable to F. M. Remy, City Clerk, must accompany proposals.

Marion County (Ore.) School District No. 24.—Loan Negotiated.—The citizens of this district have taken at par an issue of \$30,000 4% gold school notes. These securities will

mature on or before ten years from date of issue.

Medford, Ore.—Bond Sale.—This town has sold an issue of \$30,000 5% bonds to a local bank.

Midland, Mich.—Bonds Proposed.—Citizens of this place are discussing the question of issuing bonds to the amount

of \$4,000 for sewer purposes.

Milton (Pa.) School District.—Bond Sale.—On August 15 the \$18,500 4% school bonds were awarded, \$18,000 to the First National Bank of Milton at 101 and \$500 to Mrs. Lucy Ficks, Watsontown, at 102. The other bids received were as

Savings Inst'n of Williamsport. \$18,601 | W. R. Klamer, Milton (\$4,000)... \$4,032 | W. J. Hayes & Sons, Cleveland (less \$200 for expenses)......*18,507

Securities mature \$1,000 yearly, beginning Jan. 1, 1902, all bonds being subject to call at any time, at the option of the board. For full description of bonds see Chronicle July 28,

Minto Township (P. O. Harriston), Ont.—Debenture Offering.—Proposals will be received until August 20, 1900, by W. D. M'Lellan, Clerk, for \$4,392 53 4% 1-20 year (serial) debentures. Securities will be dated Sept. 15, 1900.

Mississippi.—Bond Offering Withdrawn.—We take the following dispatch from Jackson, Miss., dated August 13, from the St. Louis "Globe Democrat:"

At a conference of the State officials to-day it was decided to re-call the \$250,000 capitol bond issue advertised for October, it being shown that the State has sufficient cash and income for the balance of the year to pay all expenses and for the new capitol work. The \$1,000,000 of bonds will never have to be issued, if the State wins pending suits against the Illinois Central Rallroad.

The offering above referred to was given in the CHRONICLE

July 7 on page 48.

Mississippi County (Mo.) Levee District No. 1.—Bond Offering.—Proposals will be received at any time by Boone & Lee, Attorneys for the district, for \$100,000 5% 20-year level bonds. Securities were authorized at an election held July 21 by a vote of 204 to 43. Interest will be payable annually.

Napoleon, Ohio.—Bond Sale.—On August 10 the \$9,000 4% 1-10-year (serial) street-improvement bonds were awarded to Seasongood & Mayer, Cincinnati, at 100.255. Following are

Seasongood & Mayer, Cincin...\$9,023 00 | Lamprecht Bros. Co.. Cleve....\$9,000 00 W. R. Todd & Co., Cincinnati. 9,075 00 | W. J. Hayes & Sons, Cleve..... 9,000 00 New 1st Nat. B'k, Columbus.. 9,010 00 |

New York City.—Bonds Authorized.—The Sinking Fund Commissioners have authorized the issuance of \$1,500,000

bonds for dock improvements. Norfolk, Va.—Bond Sale.—On August 10 the \$270,000 4% 30-year refunding bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at 102·117—an interest basis of about 3.88%.

Following are the bids:

For description of bonds see Chronicle Aug. 4, p. 253.

Northampton, Mass.—Loan Authorized.—The Committee on Finance has been authorized by the City Council to borrow \$3,500 for bridge purposes.

Northborough, Mass.—Loan Authorized.—The Town Treasurer has been authorized to borrow \$2,000 for the pay-

ment of the water debt.

Oxford, Miss.—Bond Offering.—We are advised by W. B. Cowan, Mayor, that proposals will be received at his office "from Sept. 1 to Sept. 16" for \$20,000 6% 5-20-year (optional)

Passaic, N. J.—Bond Offering.—Proposals will be received until 7:30 P. M., August 31, by the Committee on Finance, for \$100.000 31/2% funding bonds. Securities are is denomina. tion of \$1,000, dated Aug. 1, 1900. Interest will be payable semi annually at the Passaic National Bank. Principal will mature yearly on August 1, \$3,000 from 1901 to 1920, inclusive, and \$4,000 from 1921 to 1930, inclusive. A. D. Sullivan, City Attorney, has approved the legality of these bonds, and the United States Mortgage & Trust Co., New York City, will certify as to their genuineness. A certified check, payable to the city of Passaic for 5% of the amount of the bid, must accompany proposals. Accrued interest will have to be paid by purchaser.

Pittsfield, Mass.—Bond Sale.—On August 10 the \$118,000 81/2% gold school bonds were awarded to R. L. Day & Co.,

Boston, at 102.817—an interest basis of about 3.181/2%. Following are the bids:

For description of bonds see Chronicle Aug. 4, p. 253. Loan Negotiated.—On August 9 City Treasurer Kennedy borrowed \$20,000 at 31/2 interest for the purpose of paying award for damages caused by taking the waters of Mill Brook.

Pontlac, Mich.—Bonds Defeated.—At the election held August 1 the propositions to issue \$50,000 water bonds and \$15,000 bonds for the purchase of the water privilege of the

Pontiac Knitting Works Company were both defeated.

Preble County (P. O. Eaton), Ohio.—Bond Offering.—The
Board of County Commissioners will sell at public auction at
1 P. M. August 25 \$17,000 4% bridge bonds and \$13,000 4%
bonds for the repair of the County Home for Children. All
the above bonds are in denomination of \$500, dated August
25, 1900. Interest will be payable semi-annually and the
principal will mature one bond of each issue each six months. principal will mature one bond of each issue each six months. The authority for the issuance of these bonds will be found in sections 871 and 872, Revised Statutes of Ohio.

Prescott, Ariz.—Bond Election.—An election will be held in this place to vote on the question of issuing \$150,000 water

Putnam County, Ind.—Bonds Refused.—It is stated in local papers that Campbell, Wild & Co., Indianapolis, who were awarded on June 1 an issue of \$60,260 4% gravel-road bonds, have refused the same on the ground that the issue was not advertised sufficiently.

Red Bank (N. J.) School District.—Bonds to be Issued.— This district proposes to issue \$60,000 4% bonds for a new school house. Securities will be in denomination of \$1,000

Ridgefield Park, N. J.—Bond Sale.—On August 6 the board of trustees of this village sold an issue of \$57,000 41/2% 2-20-year (serial) sewer bonds to Spitzer & Co., New York, at 105.54—an interest basis of about 3\%%. Securities are in de-

nomination of \$1.000.

Rochester, N. Y.—Bonds Authorized.—The Common Council has authorized the issuance of \$100,000 31/2% 20-year Hem-

lock watershed bonds.

Saginaw, Mich.—Bonds Authorized.—An issue of \$6,000 Western Taxing District sewer bonds has been authorized.

Saline County (Mo.), Salt Pond Township.—Bonds Registered.—The State Auditor on August 8 registered an issue of \$25,000 4% 20-year refunding bonds of this township. Securi-

ties are in denomination of \$1,000, dated August 1, 1900.

Sandusky, Ohio.—Bond Offering.—Proposals will be received until 12 M. August 22, by A. W. Miller, City Clerk, for \$6,000 4% street-paving bonds. Securities are in denomination of \$500, dated July 1, 1900. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature yearly on July 1, \$500 from 1902 to 1908, inclusive, \$1,000 in 1909 and 1910 and \$500 in 1911. A certified check for \$1,000 will be required.

check for \$1,000 will be required.

Proposals will also be received by the City Clerk until 12 M. September 8 for \$9,000 4% 10 year refunding bonds. Securities are dated Sept. 1, 1900. Interest will be payable semi-annually at the office of the City Treasurer. A certified check for \$1,000 will also be required.

Saratoga Springs, N. Y.—Bond Sale.—On August 15 the \$25,000 4% water and sewer-extension bonds were awarded as follows:

The average price of the above awards is 103.874, and the average yield about 2 96%. For description of securities see

CHRONICLE Aug. 4, p. 254.
South Portland, Me.—Bonds Authorized.—The issuance of \$18,000 sewer bonds, to bear the date of Sept. 1, 1900, has been authorized by the Board of Aldermen.

Sparta (Mich.) School District.—Bond Sale.—On August 15 the \$9,000 4% bonds were awarded to the Sparta State Bank at 101.66. Following are the bids:

For description of bonds see Chronicle July 28, p. 203. Springfield, Ohio.—Bond Sales —This city has sold a issues of bonds as follows: \$9,701 85 North Fountain Avenue paving bonds to Farson, Leach & Co., Chicago, at 111:44; \$15,431 71 North Fountain Avenue paving bonds to the same firm at 111.46; \$4,707.62 South Center Street paving bonds to the Springfield Savings Bank at 111.72; \$968.74 Primrose Alley paving bonds to the Firemen's Pension Fund of Springfield at 106.19, which also received the award of \$2,098 93 South Center sewer bonds at 106 19; \$10,000 general street improvement bonds were awarded to Seasongood & Mayer, Cincinnati, at 109.80.

Stockton, Cal.—Description of Bonds.—The \$22,000 4% outfall sewer bonds in denomination of \$550 and the \$30,000 4% rain-water sewer bonds in denomination of \$750, mention of which was made in the CHRONICLE May 12, will be dated Sept. 10, 1900. Interest will be payable March 10 and Sept. 10 at the office of the City Tressurer. Principal will mature one bond of each series yearly on Sept. 10 from 1901 to 1940, inclusive.

Tarentum, Pa.—Bond Sale.—On August 13 the \$10,000 5% 8-28-year (optional) curbing and paving bonds were awarded

to the National Bank of Tarentum at 105.25—an interest basis of about 4.22% if bonds are redeemed at their optional date and 4.66% if allowed to run their full time. Following are the bids received:

National Bank of Tarentum...105:25
Lamprecht Bros. Co.. Cleve...107:00
Farson, Leach & Co.. Chicago...105:80
W. R. Todd & Co., Cincinnatl...105:60
W. R. Todd & Co., Cincinnatl...105:60

For description of bonds see CHRONICLE July 28, p. 203.

Tiffin, Ohio.—Bond Sale.—On August 10 the \$54,000 4%
15-year refunding bonds were awarded to W. R. Todd & Co., Cincinnati, at 104:261—an interest basis of about 3:63%.

Following are the bids:1 W. R. Todd & Co., Cincinnati. 56,301 00 | City Nat. Bank, Tiffin\$54,761 40 | R. Kleybolte & Co., Cincin.... 55,350 00 | Lamprecht Bros. Co., Cieve. 54,60 00 | Seasongood & Mayer, Clu.... 55,200 00 | New 1st Nat. Blk. Columbus. 54,550 50 | Feder, Holzman & Co., Cin... 55,100 00 | Tiffin Nat. Bank, Tiffin 54,51 00 | W. J. Hayes & Sons, Cleve... 54,027 00 | Atlas Nat. Bank, Cincinnati... 54,825 00 | Concentration of the control
For description of bonds see Chronicle July 21, p. 151.

Topeka, Kan.—Description of Bonds.—The \$31,982 96
paying bonds which we reported last week as having been sold were taken by E. D. Shepard & Co., New York City. These securities carry 5% interest and mature in ten years.

Walworth County (P. O. Bangor), S. Dak.—Bond Offering.—Proposals will be received until 2 P. M., October 4, by Geo. L. Baumgarten, County Auditor, for \$10,000 4% 10-year refunding bonds. Securities are issued under authority of Section 1, Chapter 32, Laws of 1891. They are in denomination of \$100. Interest will be payable semi-approximately at the tion of \$100. Interest will be payable semi-annually at the office of the County Treasurer. The total bonded debt, including this issue, is \$10,000, and the warrant indebtedness is \$6,000. The assessed valuation is \$1,488,166.

Wapakoneta, Ohio.—Bond Sale.—On August 13 the \$40,-800 4% street improvement bonds were awarded to Rudolph

For description of bonds see Chronicle Aug. 4, p. 255. Wardner (Idaho) School District.—Bond Sale.—The \$8,500 8% 5-10-year (optional) gold school bonds originally

offered for sale on June 24 were sold on July 9 to Duke M. Farson. Chicago, at 104.41. For description of bonds see

Farson. Chicago, at 104'41. For description of bonds see Chronicle June 9, p. 1166.

Waterloo (N. Y.) Union Free School District No. 1.—

Bond Offering.—Proposals will be received until 8 p. M.,

Angust 31, by Dr. Geo. A. Bellows, Secretary Board of Education, for \$31,000 3½% gold bonds. Securities were voted at a meeting held in the district Oct. 19, 1899. They are in denomination of \$1,000, dated Sept. 15, 1900. Interest will be payable annually at the Mercantile National Bank, New York City. Principal will mature \$1,000, yearly on Sept. 15. York City. Principal will mature \$1,000 yearly on Sept. 15 from 1901 to 1931, inclusive. A certified check or draft for \$500, payable to the District Treasurer, must accompany proposals. The district has no other indebtedness. The as-

sessed valuation is \$1,984.201.

Whitesboro, N. Y.—Bids.—We give below a list of the bids received Aug. 10 for the \$40,000 31/2% gold sewer bonds:

N. W Harris & Co., New York... 103 16
Lamprecht Bros. Co., Cleve.... 103 05
W. J. Hayes & Sons, Cleve.... 103 05
Geo. M. Hahn, New York..... 102 76
Jno. D. Everitt & Co., N. Y.... 101 04

As stated last week, the award will probably be delayed several weeks.

Winton Place, Ohio.—Bond Sale.—On Aug. 13 the \$25,000 4% 20 year street-improvement bonds were awarded to the Atlas National Bank, Cincinnati, at 100.75—an interest basis of about 3.941/2%, and the \$55,000 4% 20-year sewer bonds to the Fifth National Bank, Cincinnati, at 100.955—an interest basis of about 3.93%. For full description of bonds see basis of about 3.93%. F. CHRONICLE July 14, p. 101.

Wrightsville, Ga.—Bond Offering.—Proposals will be received until October 3 for \$15,000 6% 30-year gold electric-light and water bonds. Interest will be payable semi-annually at the Hanover National Bank, New York City. Bonds

were voted at the election held Aug. 6, 1900.

STATE AND CITY DEBT CHANGES.

Hartford, Conn.—Miles B. Preston, Mayor; C. C. Strong Treasurer. The town and city of Hartford were consolidated on April 1, 1896, and their debts are no longer reported sep-

NEW LOANS.

\$17,000

St. Louis County, Missouri, ELECTRIC - LIGHT BONDS.

Sealed bids will be received until 8 o'clock P. M. September 1st, 1900, for Electric-Light Bonds, to be issued by the City of Kirkwood, St. Louis County, Missouri.

Bonds being of denomination of \$1,000 each, aggregating \$17,000. Interest 4% per annum, payable semi-annually.

Bonds will be dated September 1st, 1900, due twenty years thereafter, redeemable at the option of the Board of Aldermen after ten years.

Principal and interest payable either at the Bank of Kirkwood, or at a Bank in the City of St. Louis (to be designated by the City Treasurer) at the option of the purchaser.

Cost of preparing, printing or lithographing and registering to be borue by the purchaser.

Bids to be addressed to J. G. Hawken, City Clerk. The Board of Aldermen reserves the right to reject any or all bids.

The present bonded indebtedness of the

City of Kirkwood is...... \$15,000 Assessed valuation......\$1,338,000 Actual valuation.....\$1,672,500 Estimated population..... 3,300

Vote for bonds carried by a vote of more than 29 to 1.

By order of the Board of Aldermen.

J. G. HAWKEN, City Clerk.

Investment Securities

SAVINGS BANKS and TRUST FUNDS 5% BONDS A SPECIALTY.

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MUNICIPAL BONDS. E. C. STANWOOD & CO., BANKERS,

> 121 Devonshire Street BOSTON.

NEW LOANS.

\$200,000

CITY OF KIRKWOOD, City of Atlantic City, N. J., WATER BONDS.

The City of Atlantic City will receive sealed proposals for \$200,000 Gold Coupon Water Bonds in denominations of \$1,000, dated July 1, 1900, maturing July 1, 1930, without option, free from tax, with interest at 4 per cent, payable semi-annually at the Hanover National Bank, New York City.

The City Comptroller will receive bids for these bonds until 12 o'clock M. of

MONDAY, AUGUST 27, 1900, reserving, however, the right to reject any or all

THE LEGALITY OF THESE BONDS HAS BEEN APPROVED BY DILLON & HUBBARD, of New York, whose certificate as to legality will accompany the bonds when delivered.

Particulars and blank forms of proposal furnished on application to

A. M. HESTON, Comptroller.

Government AND Municipal Bonds BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE OR EXCHANGE OF ABOVE SECURITIES.

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MUNICIPAL BONDS,

First National Bank Bldg., CHICAGO.

LOANS-	Interest	Princ	ipal.
LOANS-	Rate Payable.	When Due.	Outstand'g.
Funding bonds1893	3 4g, J & J	July 1, 1918	\$290,000
Park improvement. 1896		Jan. 1, 1926	150,000
do1898		Jan. 1, 1926	150,000
Paving bonds. 1898-1900	312,g,J & J	Jan. 1, 1938	200,000
do1900	312,g. J & J	Jan. 1, 1930	20,000
municipal bonds198	3 ½,g,J & J	Jan. 1, 1938	200,000
Police department 1898	34g,g, J & J	Jan. 1, 1923	75,000
Consolidated bonds*.1889		July 1, 1909	750,000
Refunding bonds1897		Jan. 1, 1922	800,000
_ do do1897		May 1, 1922	270,000
Improvement bonds. 1897	312g, J & J	Jan. 1, 1922	250,000
Water1893		July 1, 1900	48,000
do1893		July 1, 1918	475,000
do (Reservoir)1893		July 1, 1918	200,000
(Subject	t to call after Ju	ly 1, 1908.)	
* Non-taxable.			
INTEREST on all of t	he city bonds is	payable at the	city treasury
TOTAL DEBT, ETC			
		Apr. 1, 1899.	Apr. 1, 1898.
Total bonded debt	\$3.878.000	\$3,960,000	\$3,960,000
Floating debt	233 405	282,211	121,455
and designation of the second		202,222	
Total debt	\$4.111.405	\$4,242,211	\$4,081,455
Sinking fund	450.012	380,326	313,732
Water debt (included)	723,000	925,000	1925,000
WATER DEPARTME	-N I IS Self Sus	taining, raising	hands and all

\$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses. ASSESSED VALUATION AND TAY BAT

AOOLOOL!	VALUATI	ON AND IAA NA	I Comment	
Years.	Real Estate.	Personal Property.	Total.	Tax Rate.
1899\$	48,300,035	\$20,542,392	\$68,842,427	*\$17.50
1898	46,265,130	17,594,593	63,859,723	*17.50
1897	44,064,148	17,267,100	61,331,248	*17.00
1896	39,471,428	16,163,055	55,634,483	*17.00
1895	36,808,488	16,403,193	53,211,681	17.00
	30,596,238	16,629,086	47,225,324	20.50
	30,171,885	16,048,479	46,220,364	20.50
1888	27,847,349	19,500,122	47,347,471	20.50

* School tax (average \$3 per \$1,000) additional.

POPULATION.—In 1900 the population of Hartford was 53,230 in 1880 it was 42.553; 1900 estimated at 78,000.

Johnstown, N. Y.-W. S. Sammons, Supervisor.

This is a town in Fulton County. The city of Gloversville was formed out of a portion of its domain in 1890 and the city of Johnstown was subsequently formed. The old town debt given below (namely, \$23,000) must be divided between the present town of Johnstown and the city of Johnstown.

	Old town debt Mar. 1, 1900. \$23,000
REFUNDING BONDS-	New town debt March 1.
4s, F&A, \$8,0001901-1904	1900 (additional) 4,400
(\$2,000 due yearly on Feb. 1.)	Bonds are tax exempt.
4s, F&A, \$5,0001901-1905	Town's assess'd val'n'99.1,059,241
(\$1,000 due yearly on Feb. 1.)	Assessment about 78 actual value.
4s, F&A, \$10,000Feb. 1, 1901	Total tax (per \$1,000) '99\$11.60
NEW TOWN BONDS-	Population in 1890 was10,959
4s, F&A, \$1,400Feb. 1, 1901	Population in 1900 (est.)11,000
(\$200 due yearly) to Feb. 1, 1907	

4s, F&A, \$3,000....Feb. 1, 1908 (\$500 due yearly) to Feb. 1, 1913 INTEREST on the refunding bonds due in 1901 and those due from 1901 to 1905 in Johnstown.

Kingston, N. Y.—James E. Phinney, Mayor; John T. Cummings, Clerk. This city is the capital of Uster County.

LOANS-	Interest	Principal.				
NAME AND PURPOSE.	Rate. Payable.	When Due. Outstand'g.				
Refunding	4 J & J	Jan. 15, 1901 \$25,000				
do	4 J & J	Jan. 15, 1903 13,000				
do		Jan. 15, 1912 25,000				
do	3 J & J	Jan. 15, 1914 36,500				
do	3 J & J	Jan. 15, 1915 31,500				
Wallkill Valley RR	7 J & J	Jan. 15, 1901 169,200				
Water bonds, 1896	21a comi-on	{ 1912 to 1936 } 600,000 { (\$24,000 yearly. }				
do do 1897	4 semi-an.	{ 1913 to 1937 \$6,000 annually } 150,000				
Promissory notes	4 Mar.	March, '00-'04 21,044				
All the refunding hands are optional and are now subject to call.						

TOTAL DEBT.—The total debt on Jan. 1, 1900, was \$1,071,244, including \$750,000 water debt and \$21,044 promissory notes.

ASSESSED VALUATION in 1899 of real estate was \$11,077,634; personal property, \$1.977,750; total \$13,055,384; tax rate (per \$1,000) 1899, \$18'40. Real estate is assessed at "about 80 per cent of its actual value." In 1880 total assessed valuation was \$6,577,904. POPULATION.—The population in 1890 was 21,261; in 1880 it was 18,344; in 1898 it was 25,781.

Muncie, Ind.—T. H. Barton, Treasurer. This city is the county seat of Delaware County.

Journey Come	or Dora ware coars	- J ·
LOANS-	When Due.	Total general city debt
GENERAL CIT	TY DEBT	Apr. 1, 1900 \$118,000
s. M&N. \$15.0	000May 15, 1901	Tax valuation, real5,328,185
s. J&D. 10.0	000Dec. 15, 1906	Tax valuation, personal. 2,123,195
	000Feb.&Dec.'09	Total valuation 18997,451,380
	000Dec. 15, 1911	Assessment about 12 actual value.
	000Apr. 15, 1912	Total tax (per \$1,000) '99\$24.60
		Population 1890 was11,345
		Population 1900 (est.)27.738
, ,	is payable in New Yo	

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