The Financial Junital Financial Junital Financial Financ

Quotation Supplement (Monthly)
Investors Supplement (Quarterly)

Street.Railway Supplement (Semi Annually)
State and City Supplement (Semi Annually)

[Entered according to Act of Congress, in the year 1900, by the WILLIAM B. DAWA COMPANY, in the office of the Librarian of Congress.]

VOL. 70

SATURDAY, JUNE 30, 1900.

NO. 1827.

The Chronicle.

PUBLISHED WEEKLY.

Terms of Subscription—Payable in Advance	:	
For One Year	\$10	00
For Six Months	6	00
European Subscription (including postage)	13	00
European Subscription Six Months (including postage)	7	50
Annual Subscription in London (including postage)	#2	148.
Six Mos. do. do. do.	21	118.
AN		

Above subscription includes-THE QUOTATION SUPPLEMENT THE INVESTORS' SUPPLEMENT

STREET RAILWAY SUPPLEMENT STATE AND CITY SUPPLEMENT

Terms of Advertising—(Per Inch Space.)

London Agents:

Messrs. EDWARDS & SMITH, 1 Drapers' Gardens, E. C., will take subscriptions and advertisements, and supply single copies of the paper at 1s. each.

WILLIAM B. DANA COMPANY, Publishers,
Pine Street, Corner of Pearl Street,
Post Office Box 958.

NEW YOR

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, June 30, have been \$1,493,417,458, against \$1,466,498,014 last week and \$1,803,079,498 the corresponding week of last year.

CLEARINGS.	Week Ending June 30.				
Returns by Telegraph.	1900.	1899	P. Cent		
New York	\$706,618,425	\$917,476 458	-23.0		
Boston	86,498,518	106,534,551	-18.8		
Philadelphia	73,067,154	90,043,105	-18°		
Baltimore	15,710,763	14,870,453	+5.7		
Chicago	120,630,123	108,487,141	+11'2		
St. Louis	26,205,800	30,040,976	-12.8		
New Orleans	6,589,517	5,597,172	+17.7		
Seven cities, 5 days	\$1,035,915,300	\$1,273,049,856	-18.7		
Other cities, 5 days	200,103,411	174,782 462	+14.5		
Total all cities, 5 days	\$1,235,918,711	\$1,447,773,318	-14.7		
All cities, 1 day	258,098,747	356,306,180	-27.6		
Total all cities for week	\$1,493,417,458	\$1,803,079,498	-17:2		

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, June 23. and the results for the corresponding week in 1899, 1898 and 1897 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of fifty-seven million dollars, the loss at New York being thirty-six millions. Contrasted with the week of 1899 the total for the whole country shows a decline of 6.1 per cent. Compared with the week of 1898 the current returns record a gain of 29.9 per cent, and the excess over 1897 is 54.6 per cent. Outside of New York the increase over 1899 is 1.3 per cent. The excess over 1898 reaches 31.2 per cent, and making comparison with 1897 the gain is seen to be 41.8 p. c.

	Week ending June 23.				
Olearings at-	1900.	1899.	1900 P. Cont	1898.	1908
	3	3	P. Cent.	1000.	1897.
New York Philadelphia	842,062,268 94,156,210	945,798,533 91,480,707	-11·0 +2·9	655,289,867 65,013,606	537,998,178 57,810,578
Pittsburg	1 22,778,242	28,770,319 19,184,778 4,872,226	+20°2 +18°7	21,810,560 15,455,745	14,937,195 18,840,177
Buffalo	4,710,444 2,348,682 2,525,864	2,561,218 2,190,422	-3·3 -8·3 +15·3	3,930,567 1,924,907	3,902,911 1,831,659
Rochester Syracuse	1,685,629 1,218,586 1,116,967	1,493,259 1,083,889	+12.9	1,548,263 1,179,268	1,318,715 856,314
Scranton	935,058	1,142,093 992,818	-2·3 -5·7	907,090 694,407	739,913 597,782
Binghamton Total Middle	400,300 1,008,516,046	367,400 1,099 877,662	-83	342,800 768,097,080	261,100 693,594,467
Boston Providence	104,664,840 5,899,000	139,702,844 5,765,000	-25.1 +2°3	92,534,987 4,761,100	98,183,524 4,710,000
Hartford New Haven	2,214,219 1,296,968 1,063,627	2,159,913 1,470,048	+2·5 -11·8	2,038,982 1,372,305 1,357,749	2,026,654 1,257,619
Springfield	1,003,027 1,195,589 961,636	1,180,674 1,167,704 1,450,458	-1.4 +2.4 -83.7	1,286,667	1,229,405 1,251,792 1,231,076
Fall River	572,719 542,195	1,450,458 634 061 484,496	+12.0 +13.0	1,816,774 665,190 701,229	1,293,076 789,527 498,284
New Bedford Total New Eng	305,400 118,716,188	413,057 154,428,255	<u>-26·1</u> <u>-23·1</u>	482,007 106,511,990	495,600
ChicagoCincinnati	182,543.665 15,532,050	123,714,441 16,247,600	+7·1 -4·4	98,687,791 13,484,100	78,431,062 12,226,050
Detroit Cleveland	7,957,751 12,645,010	7,278,476 9,529,695	+9°3 +32°7	6,054,800 7,648,786	5,149,956 5,107,900
Milwankee	5,505,413 5,500,000	5,568,680 4,2 91,100	+28·2	4,756,704 8,263,400	3,866,880 3,100,000
Indianapolis Peoria Toledo	3,170,175 1,872,437 2,201,808 1,108,427	2,812,144 1,851,995 2,141,944 1,048,874	+12.7 +1.1 +2.8	2,735,682 1,494,114 1,715,736	2,484,105 1,210,531 1,370,336 649,760
Grand Rapids Dayton	1.136.394	905,019	+5°7	1,715,736 860,223 757,698	649,760 570,239
Evansville	787,753 304,914	651,909 290,808	+18·2 +4·8	762,786 833,552 366,705	*****
Epringfield, Ill Lexington	372,558 362,184	417,128 389,202	-10.7 -7.0 +28.9	374.3231	262.698 281,600
Kalamazoo Saginaw	468,700 396,824 306,567	363,500 406,169 272,215	-2.5 +12.5	807,800 306,134 215,323	244,651 246,309
Springfield, Ohio	298,478 337,191 308,227	308,219 333,826	+1.0 +3.3	238,614 151,165 212,528	207,511 181,121
Jacksonville, Ill	308,227 130,891	227,708 143,087	+85 6 -8·5		175,811
Tot. Mid. West'n. San Francisco	193,197,412 17,027,165	179,253,739 15,502.614	+78 +98	144,727,959	116,906,533
Salt Lake City	2,073,096 1,889,180	2,373,655 1,620,158	-12 ft +16 ft	1,536,495 1,320,608	1,374,649 1,069,919
Los Angeles Seattle Spokane	2,380,259 2,850,113 943,258	1,693,771 1,726,330 1,139,114	+45·7 +65·1 -17·2	1,188,932 1,191,827 818,276	900,119 586,957 551,720
Tacoma	1,000,977 584,498	791,635	+28·4 +17·5	640,864 562,804	£09,612 460,000
FargoSioux Falls	335,906 122,672	259,086 135,389	+29·3 -9·4	205,980 83,554	143,079 53,767
Total Pacific Kansas City	29.207,124 18,216,803	25,678,886 11,581,816	+13"7	19,785,881 10,531,752	15 685 412 7,736,331
Minneapolis Omaha	12,420,759 6,180,347	10,186,778 5,489,930	+21.9	6,166,909 6,254,798	5,754,878 4,386,693
St. Paul Denver	4 841,629 4,174,913	4 028,723 2,696,813	+20·2 +54·8	4,128,483 2,151,387	8,904,689 2,255,906
St. Joseph Des Moines Davenport	5,064,034 1,261,263 880,187	3,345,473 1,131,426 801,300	+51.4 +11.5 +9.8	2,981,139 1,113,762 759,124	1,068,202 860,000 637,662
Sioux City Topeka	1,050,000 789,129	811,994	+29 3 +28 7	739,542 421,811	530,995 478,948
Wichita Fremont	478,605 151,392	613,322 478,192 122,602	+0°1 +23 8	447,148 69,409	401,785 61,153
Hastings Tot. other West	164,479 50,673,534	129,872 41,417,640	+22.3	35 907.675	90,258 28,101,505
St. Louis New Orleans	29,753,216 7,013,555	27,661,895 8,896,293	+7°6 -165	24,439,705 5,936,325	22,363,751 5,261,284
Louisville	8,289,324 2,245,500	6,866,861 2,614,250	+20·7 -14·1 +8·6	6,122,440 2,451,900 2,350,000	5,592,622 1,604,100 1,798,542
Houston Savannah Richmond	2,481,734 2,800,000 3,296,938	2,284.714 1,893.172 2 689,956	+47.9 +23.6	1,602,769 2,984,705	1,560,413 2,088,006
MemphisAtlanta	2,059,216 1,306,427	1,522,026 1,384,436	+35 3	1,176,606 934,800	1,614,320 1,122,02 3
Nashville Norfolk	1,233,814 1,285,082	1,059,749 1,255,069	+16 4 +2*4 -32 8	723,148 909,600 581,203	766,159 761,133 526,305
Augusta Knoxville Fort Worth	599,306 538,317 895,796	886,993 602,267 820,188	-102	416,718 878,805	487,210 543,799
Birmingham Macon	769,926 546,000	602,680 371,000	+9°2 +27°7 +47°2	414,105 430,000	354,530 453,000
Little Rock Chattanooga	422,203 408,723	325,033 286,319	+29.8 +42.6	245,313 287,536	226,669 239 441
Jacksonville Total Southern	242 633 63,187,710	223,659 61,746.560	+8·5 +7·2	177 061 54,062,239	164,172 47 467,479
Total all Ontside N. York	1,466,498,014	1.562,402,742	+1·3	1.129.092,824 474 802,957	948,187,382
Montreal	16 361,075 9,970 383	15,429 473 9 910 684	+60	13,876 035 8,135,639	9,565.256
Winnipeg	2,362 950 1,350,000	1,805.840 1,255,015	+30.8	1,616,163 1,115,361	5,382,705 978,849 920,228
Hamilton	812,583 782,673	718,406 601.405	+51.8	641,961 017,416	486,147 551,92 S
Vancou er	715,050	466,213 704,857	+53.4	95 009 575	17 894 809
Total Canada!	83,081,636	30.891 893	+7:1	25 902 575	17,684 608

STREET RAILWAY SUPPLEMENT.

A new number of our STREET RAILWAY SUPPLE MENT, revised to date, is sent to our subscribers to day. The editorial discussions in the SUPPLEMENT embrace the following topics—

UNIFORMITY IN STREET RAILROAD OPERATIONS.
GRADE-CROSSING PROTECTION.
EXPRESS SERVICE ON ELECTRIC LINES.
STORAGE BATTERIES AS A STREET MOTIVE POWER.

THE FINANCIAL SITUATION.

The real state of public confidence is well illustrated this week by the response to the offer of \$3,-135,000 corporate stock of the city of New York, bearing interest at $3\frac{1}{2}$ per cent, made by Comptroller Coler. Bids were opened on Monday and the whole loan was awarded to Kuhn, Loeb & Co. at 110.54. This sale was consequently on a basis of 3.04 per cent. Other transactions of a similar character have also been events of the week. Philadelphia, on an offering of \$5,800,000 of 3 per cent bonds, obtained its loan on a basis of 2.99 per cent; the bids were opened on June 25, the successful one being by a syndicate made up of Drexel & Co., Brown Brothers & Co. and Harvey Fisk & Sons. Bids were also opened on June 28 for a Massachusetts water loan of \$1,000,000 3 per cents, for which the most advantageous was that of Kidder, Peabody & Co. at 102.78. Such incidents are good proof that confidence is still complete, guaged by real value; it has changed during the last twelve months only in having become in no degree speculative.

The above suggestion fairly well represents the past and existing condition of our stock market. Not very long ago prices of stocks bore no relation to their then present worth as dividend-payers; the values were based not on current distribution, but on optimistic views of the returns the managements of the properties after years of uninterrupted progress expected to distribute among their shareholders. Railroad stocks already paying dividends were in general selling on a 3 to a $3\frac{1}{2}$ per cent basis. Such a level could be continued only so long as a sort of confidence prevailed which closely bordered on the visionary. Withdraw that element and values of securities so situated must drop until they reach a figure at which investors are led to take them on their present rate of distribution. In other words, there is plenty of confidence to-day, but it is of a kind that requires for money paid an assured return rather than dividends in embryo.

Pretty much the same condition of things exists in nearly all departments of industry. It is not an unhopeful state, but one of decided hope and promise. There is entire confidence in the solvency and stability of the trades concerned but not in the values ruling for their commodities. So long as consumption does not absorb production this lack of faith will exist. As a matter of fact the decline in prices, though it is looked upon as an unfavorable feature, tends directly to increase consumption, and thus to restore the equilibrium. The accounts regarding the condition of the iron and steel trades are at the moment very gloomy. The statement is that even the severe declines in prices which have occurred have not served their purpose in bringing the great body of consumers into the market. But this signifies nothing except that the course of values

being downward, buyers are for the time being holding off, in the hope that it may be possible to place contracts upon still more advantageous terms. The situation in that particular is closely analogous to the opposite situation last summer, when consumers seeing prices rise were ready to place orders at almost any figure, fearing an iron famine. price of steel billets in Pittsburg has dropped this week to \$25 00 a ton. To buy at that figure is quite a different thing from buying at \$11 50 a ton, the price which ruled in September and October. Obviously we are fast reaching the point, if we have not already reached it, where consumers will feel justified in buying with freedom. The Presidential canvass and the unfavorable crop accounts, which latter, however, are confined to a limited territory, are inducing a spirit of cantion. Barring further untoward developments, this will soon pass away, and then reports of dull trade will cease. The elimination of the fictitious element in prices is hence corrective and beneficial, and calculated in the end to promote a long period of trade revival.

The "Railroad Gazette" of this city has prepared a statement bearing upon the work of new railroad construction during the current year. As expected, the returns, which are approximate, show that this work has been much more active than in other recent The "Gazette" finds that approximately 2,025 miles of track have been laid during the six months, by 190 lines. During the corresponding six months of last year the new mileage added was only 1,181 miles. On account of the fact that winter weather necessarily retards outdoor work, railroad building is always on a much smaller scale during the first than during the last half of the year. Hence, based on the 2,025 miles already built, the estimate is that the total for the full year may reach 5,000 to 6,000 miles, though it is admitted that such estimate at' best is but guess-work. We imagine much will depend upon the course of prices for materials. If a low level of values is maintained, new track-laying will be larger than if prices should rule high. There is apparently nothing wild or speculative about the present work, and this being so the cost of materials will play an important part in determining the number of miles to be added. With one ception, the only considerable building during the six months has been done by the older and larger companies. Though prices of steel billets and other articles of iron and steel have so severely declined, steel rails are still maintained at the high figure of \$35 00 a ton With rails lower we may be sure that construction would be greatly stimulated; and this remark applies not merely to steam roads, but to proposed electric roads. We have heard of a great many cases where the building of such electric lines, which now form such a feature of interurban transportation, has been deferred, awaiting a recession in the cost of materials.

Two railroad companies have enlarged or resumed dividends this week. One is the Rutland Railroad, the other the Lake Erie & Western. Through the acquisition of steamship and other lines the Rutland is developing into quite an important system. The semi-annual dividend on the preferred shares the coming July is to be 2 per cent. The shares are entitled to 7 per cent, but dividends latterly have been

only one percent semi-annually, or 2 per cent per year. The change now made will raise the stock to 4 per cent per year. The Lake Erie & Western is one of the recent acquisitions of the Vanderbilts, and the return of the preferred stock to the ranks of the dividend payers evidences some of the benefits of the new control. The road had been paying 5 per cent on the preferred shares for a series of years, but dividends were suspended in 1899 in order to pay off the large floating debt which had accumulated under the Brice management. This having been done, dividends are now resumed, though the semi-annual payment is made only 2 per cent. A statement for the half-year has been submitted, the same as for the Michigan Central and the Lake Shore, and this shows that after providing for the 2 per cent dividend, which calls for \$236,800, a surplus of \$134,648 remains.

The Pennsylvania Railroad in its return for the month of May presents another striking record of growth. The return was issued late yesterday afternoon. On the lines directly operated east of Pittsburg and Erie there is a gain of \$1,107,700 in gross and of \$476,800 in net, and on the lines west of Pittsburg an increase of \$521,700 in gross, with an increase of \$48,800 in net. On the combined system, therefore, the improvement has been \$1,629,400 in gross and \$525,600 in net. This is only for a single month and does not embrace the lines controlled, but separately operated, as noted on previous occasions. In the following we furnish a six-year comparison for the lines directly operated east of Pittsburg, the only portion of the system for which such a comparison is possible.

LINES EAST OF PITTSBURG.	1900.	1899.	1898.	1897.	1896.	1895.
May.	\$	8	8	8	8	\$
Gross earnings	7,126,567	6,018,867	5,399,767	5,085,567	5,173,667	5,133,567
Operat'g expenses	4,722,070	4,091,170	3,761,070	3,476,270	3,745,170	3,604,870
Net earnings	2,404,497	1,927,697	1,638,697	1,609,297	1,428,497	1,529,197
Jan. 1 to May 31.						
Gross earnings	33,628,476	27,382,176	26,114,876	21,401,176	25,199,676	24,570,476
Operat'g expenses	28,856,451	20,158,031	18,804,151	17,244,051	18,674,851	17,885,951
Net earnings	10,272,025	7,226,125	7,310,725	7,160,125	6,524,825	6,684,525

There has been no change in the official rates of discount at any of the European centres this week. There has, however, been an advance in the open market rate at London for American gold coin to 76 shillings $5\frac{1}{4}$ pence per ounce. The statement of the New York Associated Banks last week showed a loss of \$3,-168,800 cash, of which \$1,991,900 was specie and \$1,-176,900 was legal tenders. The loans were increased by \$25,900, while the deposits were reduced \$4,787,600. The surplus reserve decreased \$1,971,900, now standing at \$15,526,850. On June 27 the Secretary of the Treasury issued another call for \$5,000,000 of the public funds in the depositary banks, requiring that this amount be surrendered by July 16. The call applied to all the banks having deposits, without excepting those holding the smallest amounts. Two more calls for \$5,000,000 each remain to be made and are expected to follow at intervals of twenty days. The amount of refundable bonds presented at the Treasury for exchange for 2 per cents up to the close of business on Thursday was \$306,773,650, of which \$229,896,900 came from banks.

Money on call, representing bankers' balances, has admit that the movement is in progress, though the loaned at the Stock Exchange during the week at 2 amount is not large. It is regarded as probable that per cent and at 1 per cent, averaging about 13 per if holders of these bills are disposing of them, they are

cent. On Monday loans were made at 13 per cent and at 1½ per cent, with the bulk of the business at 1½ per cent. On Tuesday and on Wednesday the transactions were at $1\frac{1}{2}$ per cent and at 1 per cent, with the majority at $1\frac{1}{4}$ to $1\frac{1}{2}$ On Thursday loans were at 1½ per per cent. cent and at 14 per cent., with the bulk of the business at $1\frac{1}{2}$ per cent. On Friday transactions were at 2 per cent and at 1\frac{1}{2} per cent, with the majority at 1½ per cent. Banks and trust companies have loaned at $1\frac{1}{2}$ per cent as the minimum. The business in time loans is moderate and the inquiry is chiefly for the longer dates, while the offerings are most abundant for the shorter periods, for which, however, there is little demand. Rates are $3@3\frac{1}{2}$ per cent for sixty days to four months and 4@41 per cent for five to eight months on good mixed Stock Exchange collateral. The transactions in commercial paper are of quite moderate volume, mainly for the reason that the local banks are out of the market and they will probably so remain until after the July disbursements of interest and dividends. The supply of paper is reported as quite limited, though sufficient to meet the inquiry. Quotations are 3\(\frac{1}{2}\)@4 per cent for sixty to ninety day endorsed bills receivable, 4@41 per cent for prime and $5@5\frac{1}{2}$ per cent for good four to six months single names.

The news from the seat of war in South Africa this week has been meagre. The Boers appear to be confining their movements to attacks upon the British lines of communication. It is officially announced that no troops will be withdrawn from South Africa for service in China or elsewhere until the Boer war is over. The reports from China have been more favorable and quieting. Admiral Seymour's force has been relieved and has reached Tien Tsin, which it may be noted was occupied by the allied forces on the 23d. The foreign legations are reported to have left Pekin under Chinese guard. Admiral Kempff reports that there are 12,000 allied troops on shore. The Bank of England minimum rate of discount remains unchanged at 3 per cent. The cable reports discounts of sixty to ninety day bank bills in London $2\frac{5}{8}$ @2 11-16 per cent. The open market rate at Paris is $2\frac{7}{8}$ per cent and at Berlin and Frankfort it is $4\frac{7}{8}$ per cent. According to our special cable from London the Bank of England lost £102,980 bullion during the week and held £33,642,121 at the close of the week. Our correspondent further advises us that the loss was due to imports of £206,000 (of which £156,000 werefrom Australia and £50,000 were from Egypt), to exports of £595,000 (of which £442,000 were to Germany, £80,000 to France, £45,000 to Roumania and £28,000 to South America), and to receipts of £286,-000 net from the interior of Great Britain.

The foreign exchange market has been dull and generally lower during the week, influenced by an absence of special demand and by some offerings of investment bills. At the same time long sterling has been inclined to be steady because of a fairly firm tone for open market discounts in London. Bankers differ in their statements regarding the offerings of investment bills, some asserting that they have no evidence of such drafts being marketed, while others admit that the movement is in progress, though the amount is not large. It is regarded as probable that if holders of these bills are disposing of them, they are

not likely to press them upon the market; they would, on the contrary, be inclined to offer them only in such amounts as could be readily absorbed. Commercial bills continue in light supply and they are firmly held. Gold received at the Custom House during the week, \$75,136. The Assay Office paid \$609,350 38 for domestic bullion.

Nominal rates for exchange were 4 84½@4 85 for 60day and 4 87@4 88 for sight until Thursday, when they were $4.84\frac{1}{2}@4.85$ for the former and $4.87@4.87\frac{1}{2}$ for the latter. Rates for actual business opened on Monday at a decline of one-quarter of a cent for long and for short compared with those at the close on Friday of last week, at 4 83\\\ @4 84 for the former and 4 86\\\ @4 @6 $4.86\frac{1}{2}$ for the latter, while cables were half a cent lower at 4 86\\\ 2024 \&2024 \&2025 \\ though steadier on the following day, there was no change in quotations. On Wednesday the tone was firm for short and for cables at unaltered rates, but long was easier at a decline of one-quarter of a cent, to $483\frac{1}{2}@483\frac{3}{4}$. On Thursday long recovered to 4 83\(\frac{1}{4}\) @4 84, while short and cables were steady at unchanged quotations. The tone was steady on Friday, with rates for actual business 4 83\(\frac{3}{4}\) @4 84 for long, $486\frac{1}{4}$ **4** $86\frac{1}{2}$ for short and $486\frac{3}{4}$ **4** 87 for cables. Commercial on banks $4.83\frac{1}{4}$ @ $4.83\frac{1}{2}$ and documents for payment $4.82\frac{3}{4}$ @ $4.83\frac{3}{4}$. Cotton for payment $4.82\frac{3}{4}$ @4 83, cotton for acceptance $4 83\frac{1}{4}$ @4 $83\frac{1}{2}$ and grain for payment 4 $83\frac{1}{2}$ @4 $83\frac{3}{4}$.

The following shows daily posted rates for exchange by some of the leading drawers.

	FRI.,	MON.,	TUES.,	WED	THUR.,	FRI.,
	June 22,	June 25.	June 26.	June 27.	June 28.	June 29.
Brown Bros \ \\ \text{60 days.} \ \text{Sight}	4 85 4 88	85 88	85 88	85 88	8414 874	8414
Baring, 60 days.	4 8514	85	85	8 5	85	85
Magoun & Co Sight	4 88	88	88	88	8714	8714
Bank British 600 days.	4 85 4 871/4	85	85	85	85	85
No. America Sight		8714	871/4	871/4	871/6	871/6
Bank of 60 days.	4 85	85	85	85	85	85
Montreal 8ight	4 8714	871/4	871/4	871/6	871/4	871/6
Canadian Bank 60 days. of Commerce Sight	4 8514	85	85	85	85	85
	4 88	88	88	88	8714	871/4
Heldelbach, Ick- 600 days.	4 85	85	85	85	8414	8414
elhelmer & Co. 8 light		871/4	871/4	871	87	87
Lazard Freres \ \ 60 days. \ 81ght,	4 85	8414 87	8414 87	841 <u>4</u> 87	8416	8414 87
Merchants' Bk. \ 60 days. of Canada \ Sight	4 8514	85	85	85	85	85
	4 88	88	88	88	871/6	8714

The following gives the week's movements of money to and from the interior by New York banks.

	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency		\$3,879,000	Gain. \$1,344,000
Gold		614,000	Gain. 210,000
Total gold and legal tenders	\$6,047,000	\$4,493,000	Gain. \$1,554,000

Result with Sub-Treasury operations:

Week Ending June 29, 1900.	Into	Out of	Net Change in
	Banks.	Banks.	Bank Holdings.
Banks interior movement, as above Sub-Treasury operations	\$6,047,000	\$4,493,000	Gain. \$1,554,000
	16,400,000	19,200,000	Loss. 2,800,000
Total gold and legal tenders	\$22,447,000	\$23,693,000	Loss. \$1,246,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	June 28, 1900.			June 29, 1899.		
Dank Oj	Gold.	Silver.	Total	Gold.	Silver.	Total.
	2	£		£	£	5
England	33.642.121		83,642,121	81,651,592		31,651,532
France	84,506,022	45,949,058	130,455,080	75,979,401	48,781,151	124,160,552
Germany	29,278,000	15,083,000	44,361,000		14,178,000	
Aussia	83,880,000	8,071,000	91,451,000	95,765,000	5,192,000	100,957,000
AusHung'y.	37,584,000	9,690,000	47,274,000	30,162,000	10,626,000	
Spain	13,389,000	16,910,000	80,599,000	12,470,000	13,404,000	
Italy	15,452,000	1,656,000	17,108,000	15,389,000	2,182,000	
Netherlands	4,873.000	6,046,000	10,919,000	3,483,000	6,302,000	
Nat.Belg'm	2,902,000	1,451,000	4,353,000	2,995,000	1,497,000	
Tot.this week	305,306,149	104856058	410,162,201	294.815.993	102162151	396 978 084
Tot. prev. w'k	303,846,270	104047973	407.894.249	297 018 298	103703808	400 721 908

THE CHINESE SITUATION.

In some respects the Chinese situation has cleared up in the last few days. The first relief force, sent towards Pekin under Admiral Seymour, has been rescued; a demonstration of more formidable size and character has succeeded it; and responsible representatives of the Chinese Government have taken pains to place their Government in a more correct and proper attitude towards the outside Powers. Very much hangs, of course, on the intelligence which the world is still awaiting in regard to the safety of the foreign ministers. On this point the news is so confused and contradictory that it is quite impossible to draw positive conclusions. At the moment of writing there appears to be at least reasonable ground for believing that although the envoys are not with Admiral Seymour's force, they have at all events been removed to a place of safety under the Chinese Government's protection. With the condition of things at Pekin what it was, such a move would have been the most natural act of the Government, in behalf of its own safety. Why the Chinese authorities should not have officially informed the foreign governments of the fact, we are unable to conjecture.

In some other respects the situation has taken on a somewhat more reassuring aspect. The alarmist reports circulated when this strange interlude in the drama of Oriental politics began, that Japan and Russia were on the verge of a collision, and that England's diplomatic position was precarious, have been tacitly dismissed. The Chinese Government, whose diplomatists, practiced as they are in crafty and devious ways, can fully understand a distinct and united show of force, could hardly fail to comprehend the meaning of the present situation, and its actions, we think, have shown that it does comprehend it. So long as a possibility remained that the foreign powers would fall to disputing among themselves, exactly so long might the Chinese Government be expected to shift from one position to another and evade committing itself to anything. But the peculiar nature of the situation has drawn the Powers closely together. Every request presented by Chinese envoys at the various foreign capitals has received The exactly uniform responses. last appeal, that the Powers delay action until Li Hung Chang should reach Pekin, was rejected at every foreign office with a promptness and sternness which could not be misunderstood. We are inclined to think that the unswerving attitude of the United States has had much to do with emphasizing this conviction. The remark of Li Hung Chang himself, cabled from Canton to the London papers, that he trusts the Americans in this crisis, because they alone are not manœuvering for Chinese territory, shows something of what intelligent Chinamen think of this part of the situation. The position of the American Administration and the presence of American soldiers on Chinese soil are guaranties which will not be overlooked that the movement on Pekin is a demonstration by the international police, who propose to protect by force the life and property of their subjects resident in China if the Chinese Government fails to do it.

That the united Powers will prevail in the movement for the protection of their ambassadors, is certain. That they will sooner or later enforce order in the districts occupied by the merchants and missionaries, is equally assured. The possibility which seemed, not many days ago, to be a probability—the actual declaration of war by China on the outside world—has gradually disappeared from the range of discussion. It is still reasonable enough to assume that the Empress Dowager sympathizes personally with the uprising of the secret societies against the foreigners. But the Empress herself is not so infatuated as to miss the meaning of the foreign bombardment of Tien Tsin. The Government may not be friendly, but in a sullen way it will be tractable. It may, in the words ascribed to the Empress, regard the Boxers as "indiscreet patriots," but it will at any rate abandon any intention which may have existed of granting them overt aid.

So far the problem has been comparatively simple. But there can be no doubt that the real strain of the situation is yet to come. There are two possible solutions of the question, each of which may involve some awkward international situations. Order may be restored in the Empire by the foreigh soldiers, acting in concert with the regular Chinese army. In that case the question of indemnity must be settled, and it is hardly to be supposed that the demands of the outside States will be moderate. Or, on the other hand, the result may be that the regular Chinese army will resist, and that the existing Chinese Government will be subverted, a substitute organized, and the outside provinces be placed in charge of foreign Powers. This arrangement would run considerable risk of reviving the lately acrimonious dispute over the partition of territory. In either case we are likely to have to deal with the mutual distrust or jealousy of the foreign Powers at a time when the instinct of self-preservation which has bound them together in the present instance will no longer operate.

We suppose that the plainest result of the recent incidents will be the deposition of the Empress, to whose tacit or explicit encouragement much of the mischief already done may be ascribed, and the restoration of the Emperor, now virtually held as her prisoner. This we assume in spite of the fact that the "Palace Revolution" of last year, which removed the Emperor and replaced him by the Empress Dowager, was commonly understood to be a diplomatic victory of Russia over England. attitude of the Empress during the recent crisis has been as much anti-Russian as anti-English, and the safety of all the foreign Powers will probably rest in dethroning her. It may also be supposed that Japan and Russia will demand and receive territorial compensation for their share in suppressing the insurrection, which it is plain will be more extensive than the work of any other Power. There will then still remain the tremendous problem of dealing with the wreck of the Chinese Empire left standing after this series of assaults from without and within.

The one absolutely clear part of this complicated situation is the attitude of the United States. We do not want Chinese territory, we shall undoubtedly restrict to proper limits such demands for indemnity as may be created by the uprising of the Boxers, we are under no secret treaty obligations to the other Powers, and our single demand is, that at the ports of China, whether under Chinese or foreign control, equal opportunity be allowed to the trade of all nations. This simple program has had much to do with the prestige already enjoyed by the United States in this diplomatic episode. Considering the peculiar nature of the situation, it is easy to understand why the Euro-

pean governments, as well as the more intelligent Chinese statesmen, look to our Foreign Office as in some sense holding the key to the situation.

It should be needless to say that the prestige thus acquired has a moral rather than a physical basis. It is not our warships and cannons to which the representatives of other governments pay deference; it is our almost unique position among the Powers involved in this imbroglio. So long as no purpose beyond insisting on fair play and equal justice can be ascribed to the United States, precisely so long will our Government hold the position which may eventually bring order out of this Chinese chaos, without a collision either between China and the outside world or between the outside States themselves. We are, in short, in a certain sense the arbiter among the nations in this extraordinary racial and diplomatic crisis.

But this very fact in the situation emphasizes the absolute necessity for a plain, positive and straightforward policy by our Government in this regard. The two or three unthinking public men who have hastily intimated that we, too, ought to seize the opportunity to "get a slice of China" are engaged in very mischievous work. It may be charitably assumed that they had not seriously considered what their proposition in its broader significance would involve.

NEW YORK CENTRAL'S RESULTS FOR THE FISCAL YEAR.

The strength of the New York Central property and its wonderful earning capacity in a time of business prosperity were perhaps never more strikingly displayed than in the results for the fiscal year which comes to a close to day. The company has submitted a preliminary return for the three months ending June 30, the closing quarter of the year, and while obviously the figures are subject to revision they are sufficiently exact to indicate very accurately the outcome for the twelve months.

The showing for the year comes up to the most sanguine expectations. The gross earnings for the twelve months reached, roughly, 542 million dollars, the company estimating the total at \$54,474,000. This is an increase of \$6,350,000 over the amount for the fiscal year preceding. The increase is very large, but of course one must not overlook the fact that the augmentation follows in part because of an addition to the mileage of the system, the Fall Brook system having been included for the whole of 1899-1900, while in 1898-99 it was included for only the last two months of the year. From the monthly returns we have made calculations which show that this difference in mileage accounts for \$1,701,516 of the increase. Deducting that we still have left, however, a gain of over $4\frac{1}{2}$ million dollars, due to a growth in business and more favorable traffic conditions.

In ratio the improvement on that basis is not far from 10 per cent. The result will appear the more noteworthy when it is remembered that the gain follows successive gains, and of quite large amounts too, in the years preceding. Against the total of the gross of \$54,474,000 for 1899-1900, including the Fall Brook system, the amount of the gross in 1894-5 without that system and also without some other mileage of less consequence was but \$41,809,738. At the earlier date the outlook for all railroad properties was quite discouraging, and the prospects of the Central

at that time seemed rather less hopeful than for most of the others. The transformation which has since occurred is evidence of the inherent strength possessed by the property, though doubtless new methods and good management have played no small part in securing for the company a new era of prosperity. Prior to 1898-9 the maximum of the gross earnings was \$46, 286,367 in 1892-3. The rise from this to \$54,474,000 in 1899-1900 marks a very important advance, even allowing for the larger mileage. We should perhaps say that all these comparisons are based merely on the operations of the Central proper, that they do not include the operations of the Lake Shore or any of the other Vanderbilt roads west of Buffalo.

In the net the growth which has occurred is yet more manifest and yet more marked. In the late year, with \$6,350,000 increase in gross, there was, naturally, quite an augmentation in expenses, following in part from the larger volume of business done, in part from the increase in the mileage operated. The addition to expenses reached \$3,297,000. Never theless, this still left the net larger by \$3,053,000. The total of the net was 21,006,000, against 17,952, 859 in 1898-99. In 1894-5 the net was but \$14,528, 094. The rise in the interval to \$21,006,000 represents a gain of nearly 45 per cent. Of course, as already pointed out, the results now cover a more extensive mileage. We get a glimpse, though, of what is going on when examination is made of the ratios of expenses in the more recent years. In this way differ ences of mileage are in great measure equalized. Hence it is a feature of no small moment to find that there has been a quite decided diminution in the ratio referred to. It cost only 61.45 per cent to operate the road in the year now closing, against 62 69 per cent in 1898-9, 64.47 per cent in 1897-8, and 66.18 per cent in 1892-3. Lest any one be led to think that the company may have been spending less for improvements, it may be well to say that a foot-note to the report tells us that expenses "include \$2,000,000 extraordinary items."

The improvement in net income is reflected in the very large surplus remaining after providing for the dividends on the shares. During the year the dividend rate was raised from a 4-per-cent to a 5-per-cent basis (though the payments out of the year's income actually aggregated only 43 per cent), and in the last quarter the dividend had to be paid also on the increased capital, namely 115 millions, instead of on only 100 millions. Nevertheless there is a surplus over and above the dividend requirements of 33 million dollars -\$3,330,000. The steady and decided improvement which has occurred during the last five years is indicated by the following summary, showing the surplus above or the deficits below the dividends in each year back to 1893.4.

1893-1894, 5 per cent dividends paid.....Deficit, \$786,340 "Deficit, 1,217,576
"Surplus, 43,793 1894-1895, 4½ " 1895-1896, 4Surplus, 43,793 6.6 66 6.6 "Surplus, 1896-1897, 4 51,867 6.6 6.6 6.6 "Surplus, 654,471 1897-1898, 4 6.6 "Surplus, 1,710,975 1898-1899, 4 1899-1900, 43/4 "Surplus, 3,330,000

Translated into slightly different form, while 44 per cent was paid in dividends the earnings were sufficient to have raid 8.02 per cent on the average amount of stock outstanding for the twelve months, or over 7 per cent on the full enlarged total of the

marked, after charging to expenses \$2,000,000 for extraordinary items.

There is another point to which we have alluded on previous occasions, and which it is important should not be overlooked. The Central owns over 45 million dollars of the stock of the Lake Shore & Michigan Southern Railway, and the Lake Shore is doing even better than the Central. The application of this remark lies in the fact that it suggests a larger return on the holdings of these shares. The Lake Shore is paying 7 per cent on its stock, and that there is no present intention of enlarging the rate is evident from the fact that the semi-annual declaration this week was $3\frac{1}{2}$ per cent, the same as before. At the same time, however, we have the semi-annual state. ment for the half-year, and this shows (as indeed previous returns have shown, though not in such a striking way) that a very much larger rate could readily be paid.

As is well known, it has been the policy of the Lake Shore to make, year by year, very extensive improvements and additions to property, and charge the whole outlay for expenses. It resulted from this policy that the gains in earnings from time to time were almost entirely overcome by the additions to the expense accounts. At last a point has been reached where expenses are no longer growing as fast as the earnings. Thus, in the half year now closing gain in gross earnings over the six months of 1899 has been \$1,694,885, while the addition to expenses has been no more than \$509,-605, hence allowing of an improvement of no less than \$1,185,280 in net. We have stated that Lake Shore dividends are 7 per cent per year, and that the payment for the half-year has been made $3\frac{1}{2}$ per cent. Actually 65 per cent was earned for the stock in these six months, against 4.10 per cent in the same six months of 1899. Obviously, therefore, the dividend rate on Lake Shore can be raised whenever it is considered advisable and prudent to do so. It would take about $2\frac{1}{2}$ per cent extra on Lake Shore stock to equal an extra 1 per cent on Central stock.

LISTINGS ON THE NEW YORK STOCK EXCHANGE FOR THE FIRST HALF OF 1900.

A single loan listed on the New York Stock Exchange during the first half of 1900 not only materially alters the final result as shown by the total listings for that period, but serves as a striking indication of the rapidly widening scope of our local security markets. We refer to the Government of Mexico refunding loan of the aggregate face value of 113½ millions. Without this issue the total bond listings for the halfyear, in place of exceeding 293 millions and ranking third in importance, would aggregate only about 180 millions, and be one of the smallest totals for the first six months of any of the past fourteen years.

These Mexican bonds, it should be noted, are the first bonds of a foreign State to be granted a quotation on the list of the New York Stock Exchange. The 5 per cent bonds of the Province of Quebec are the nearest approach to a foreign State loan among previous listings. Within recent months also a leading insurance company having its headquarters here purchased 12 millions of Russian railway bonds, while bonds of the Mexican States, Jalisco and Coastock. Moreover this is the result, as already re- huila were offered to investors at this and other centres; and last Saturday there were advertised for sale in the Chronicle bonds of the German Government, of the cities of Zurich and Mannheim and of the Grand Duchy of Hessen. Clearly, then, this listing of Mexican bonds marks a decided step in a new development, as the result of which our American markets under the influence of falling rates of interest on good securities at home and a constantly increasing amount of capital seeking investment, are destined gradually to take on more and more of an international character.

The listings of stocks this last six months exceed 325 millions, as a result chiefly of the presence of a few industrial and miscellaneous issues, as, for instance, the 80 millions stock of the National Tube Company. This total, however, is less by about 20 per cent than that for the first half of 1899.

The following table, compiled on the lines explained in previous years, shows the total listing of stocks and bonds for the first six months of each of the years 1891 to 1900, both inclusive.

SIX MONTHS' LISTINGS ON NEW YORK STOCK EXCHANGE.

Bonds.	New issues.	Old issues newly listed.	Replacing old securities.	Total.
1900	\$65,931,000		\$225,527,000	\$293,745,000
1895	65,911,240	{18,108,000		
1898	28,657,000			
1897	20,707,502			
1896	125,243,000	7,389,000	227,723,500	
1895 1894	133,779,000 105,475,000		50,849,900 64,092,500	
1893				
1892	113,896,100			
1891	134,974,700			
Stocks.				
1900	\$206,609,000		2110 710 150	@205 200 150
1899	152,790.300		\$118,710,150 252,449,530	
1898		\$16,000,000		
1897				
1896			001 000 000	
1895				
1894	7,150,000		56,336,040	
1893	56,566,100			
1892	25,460,100			
1391:	58.594.441	l	82,529,200	141.123.641

Note.—Applications for the listing of Trust Company receipts and of securities marked "assented" (if preparatory to reorganization), or of securities stamped "assumed" or "assessment paid"—the securities themselves having previously been listed—are not included in this table.

The bond issues representing new enterprises and capital expenditures for the improvement or extension of established properties, as well as for funding the floating debts of the latter, it will be observed are shown by this compilation to have reached thus tar this year very moderate proportions, being about the same as last year and less than half the amount in the corresponding six months in 1895 and 1891.

In the next table is given a list of the several railroad and street railway loans and portions of loans admitted to dealings by the Exchange in the past six months and the purpose for which each block of bonds was sold or otherwise distributed.

LISTINGS OF RAILROAD BONDS.

```
Company and title of loan-
                                      Amount.
                                                      Purpose of issue.
Alleg'y & West. 1st. guar. g. 4s.. $2,000,000.. Construction of road.
Altanta Knox. & Nor. 1st g. 5s.. 1,000,000. Construction of road.
Balt. & Ohio 50-year gold 4s.... 1,500,000..lmprovements.
                                     6,862,000 Exch. for old securities under plan
B.& O.P. June. & Mid. D. 1stg. 34s.
                                     4,431,000 Cash req'ts ut der plan.
                                                 Ex. for under'ng bonds.
B. & O. Southw'n Div. 1st g. 3128
                                     1,000,000 Improvements.
                                       319,500.. Exch. for old bonds.
Cent. Pac. 1st guar. g. ref. 4s.....
                                     2.941,000.. Improvements, etc.
                  do
     do
                                       126,000 .. Exch. for old bonds.
                           3128, g.
     do
                  do
Ches. & Ohio gen. g. 4128.....
                                     1,250,000...Ext'ions and imp'ts.
                                     1,326,000. New road and equip't.
Chic.& E.Ill.gen.cons &1stcur. 5s
                                       801,000 Exchanged for merged line bonds.
                 do
                                      1,087,000.. Exch. for old bonds.
Chic. & North West. gen. 3128....
                                        400,000.. Exch for und'l'g bonds.
Chic. St. P. M. & O. consol. 68....
Cleve. Cin. C. & St. L. gen. g. 4s.. 2,000,000.. Construction & equip't. 3,060,000.. Excn. for old bonds.
                                       700,000 { Retire old 7s maturing Oct 1, 1898.
Cieve. Lor. & Whiel. g. con. 5s...
                                     2,841,000. Retire 7s. Nov., 1900.
Cleve.& Pltts. gen.gu.3128.ser. C. }
                                       159,000.. Improvements.
                                       435,000.. Impm'nts & exten'ns.
Elg'n Jol. & E. 1st gold 5s......
```

```
Company and title of loan-
                                                       Purpose of issue.
                                       Amount.
Gila Val. Globe & Nor. 1st guar.g. 58
                                         $44,000.. Construction of road.
                                         178,000.. Retire car trust bonds.
130,000 { Purchase stocks and bonds of other cos.
Hocking Valley 1st con. g. 4128...
Kan & Mich. 1st guar. g. 4s.....
                                         129,000.. Construction.
Mexican Cent. gold consol. 48....
                                       3,000,000.. Impt's and branches.
                                       1,000,000. Purch. of equipment.
   do equip.& col.5s (2d ser.).
Mo. Kans. & Tex. 1st ext. 5s.....
                                          280,000 .. Purch. of K.C. Eld. & So.
                                        1.100,000..Old bonds just listed.
 do Sh. Shr. & So. 1st guar. 5s...
Mo. Pac.—St. L. I. M. & So. gen... \ 11,587,000. Exch. for old bonds.
                                        1,000,000.. General purposes.
M. Pac.—St. L. I. M. & So. un. )
                                       3.662.000. Exch. for old bonds.
14,452000. Ex. for Tex.& Pac. 2ds.
  & ref. g. 48.....
Mob. Jack. & K. C. 1st 50-yr.g.5s.
                                       1,000,000.. Construction of road.
Nash. Cuat. & St. L. 1st con. 5s...
                                           40,000. Exch. for old honds.
N. Y. & Harl. 312s of 2,000...... 12,000,000 { Ref. consol. 7s maturing May 1, 1900.
N. Y. Tex. & Mex. 1st guar. g. 4s.
                                           22,500..Old 6s with int. red'd.
                                         520,000 Purchase of Norf. Va. Beach & Southern.
Norfolk & Southern 1st gold 58 ..
Norf. & Western 1st consol. 4s...
                                       1,202,000.. Retire old div'l bonds.
Or. & Ca'. 1st guar. gold 5s.....
                                         783,000.. Construction.
Pitts.C.O.&St.L.con.guar.4s,80c.D
                                          120,000.. Improvements.
                  do 312, ser. E
                                        5,859,000.. Refunding old bonds.
Sav. Fl. & W.-St. John's River?
                                        1,350,000.. Purch. of St. J. Riv. D.
  Div. 186 g. 48....
Silv. Spr. Oc.& Gulf 1st guar. 4s.
                                       1,107,000..Old bonds just listed.
South. Pac. of Calif., 1st M. cons. ?
                                         935,000.. Construction & imp'ts.
  gu. g. 5s, unstamped.....
South Pac. of Cal. 1st M. cons. ?
                                       2,000,000...Construction.
  guar. g. 5s, stamped.....
                                        1,000,000.. New equipment, etc.
South. Ry. 1st con. gold 48.....
                                         283,000.. Retire equipm't liens.
13,000.. Ex. for old div. bonds.
Texas & Pacific 1st gold 5s......
                                         179,000. Ex. for East Div. honds.
                                         500,000.. Construction & equip.
Tol. & Ohio Cent. gen. gold 5s....
                                         146,000 { Exch. for Ore. Line income 5s.
Union Pac. 1st M. & l. g. g. 4s....
                                        1,725,000.. Ex. for old div'l bonds.
Wheel. & Lake E. 1st con. g. 4s... 1,954,000. Equip., impts. etc. 3,950,000 { Purch. Cl. Can. & So. and Cl. Belt & Term.
                                    (16,673,000...Cash requm'r's of plan.
6.114,000...Exch.for old scourities.
940,000...Impts., extensions, &c.
Wis. Cent. 1st 50-year gen. 4s...
    Total.....$131,512,000
                         STREET RAILWAY BONDS.
  Company and title of loan-
                                                        Purpose of issue.
                                        Amount.
Metrop. West Side Elev. Ry. $9,000,000 Exch. for old bonds un-
(Chicago) 1st 40-yr. gold 4s.... 1,000,000. Improvements, etc.
    Total.....$10,000,000
```

Most noteworthy here are the $30\frac{1}{2}$ millions of bonds issued by the St. Louis Iron Mountain & Southern Railway (Missouri Pacific). By means of these bonds the company has completed the refunding of all its old divisional debt, leaving the consol. 5s a first lien, and has also acquired nearly all the second mortgage bonds of the Texas & Pacific, etc., etc. Additions of importance have also been made to the listed securities by the Baltimore & Ohio, the Big Four, the New York & Harlem, the Wheeling & Lake Erie, the Pittsburg Cincinnati Chicago & St. Louis, the Wisconsin Central and the Metropolitan West Side Elevated Railway of Chicago. As showing how interest rates are declining, it is significant that of the 42 loans represented in this table, sixteen bear 4 per cent and seven bear $3\frac{1}{2}$ per cent, these two rates combined claiming more than half of the issues or parts of issues listed.

The listings of industrial and miscellaneous bonds include the following.

LISTINGS OF MIS	CELLANEOUS	BUNDS.
Company and title of loan-	Amount.	Purpose of issue.
Am Thread 1st 20-yr. col. tr. 4s.	\$5,793,000	{ Acquisition of stocks of mfg. companies.
B'klyn Union Gas 50-yr.con.g.5s.	971,000.	.Ex.forund'lying bonds.
Col. Coal & Iron 1st consol. g. 6s.	2,766,000.	Old bonds extended.
Gas & Elec. Co. of Bergen Co. gold consol. 5s.	\{\begin{array}{c} 788,000 \\ 412,000 \end{array}	Iss'd und.terms of coas Exch. for old bonds. Improvements.
Grand Riv. Coal & Coke 1st g. 6s.		Old bonds just listed.
International Paper 1st consol.63	232,000.	.Exch.for unl'y'g bonds.
Leh.& Wilkesb.Coal con.gu. 4128.	12,500,000.	Old 7s extended.
Paterson & Passaic Gas & Elec. 1st consol. 5s	{ 2,845,000, 282,000.	Purch. of properties. Construction. Retire underly'g bonds.
Pleasant Valley Coal 1st gold 5s.	570,000 499,000	Exchange for old 6s. Improvements.
U. S. of Mexico consol. ext. g. 5s.	113,500 000	Refunding old loans.
Utica Elec.L. & P.1st 50-yr. g. 5s.	135,000	Exchange for old 6s. Extensions & imp'ts.
West. Un. Tel. Co. funding and real estate 50 year gold 44s	(5 681 000	Trob for 171
Total	152,233,000	

The bonds of the great American Thread Company and the new funding and real estate loan of the Western Union Telegraph Company are notable issues in the foregoing list.

The stocks of railroad and street railway companies

LISTINGS OF RAILROAD STOCKS.

placed on the official list are as below:

Purpose of Issue. Company and class of stock-Amount. 2\$5,200.. Exch. for convert.b'ds. Chie. Burl. & Quin., common

52,800 Exch. for C. St. P. & K. C. securities Chicago Great Western com 400,000 Retirement equip. lease 4 p. c. deb. stock......

4,149,500.. Exchange for bonds. Chic. Mil. & St. Paul, preferred ..

Extensions of East. Ry.
of Minn, and Willmar
& Sioux Falls stocks 9,000,000 { Great Northern preferred...... and ext'ns and impts. 3,800.. Ex. for st.P.M.&M.stk. do

1,197,800 { Exch. for Toledo & Ohio 1,271,700 { Central stock. Hocking Valley common..... preferred do 2,500,000.. Ex. for K. & P. RR. stk. Mo. Kan. & Texas, common..... 231,000..Ex.for K.C.El&8.Ry.stk do do do

N. Y. Cent. & H. Riv. RR., com. 15,000,000. New equipment. 1,329,500 { Floating debt, maturing bonds, etc. N. Y. N. H. & Hart. RR., com....

1,578,800 (Issued under terms of 71,350) reorganization plan. Norfolk & Western, common.... pref common...... 10,145,550 { Exch. for stecks of preferred..... 10,162,200 } companies merged. Pere Marquette, common.

common.....preferred..... 1,854,450 | Improvements, ets. do 700,000...Improvements & equip Rio Grande Western, preferred ..

4,030,000 Exch. for stocks of pro-Southern Pacific Co., commen.... prietary companies. 1,406,100 Exchanged for Oregon Short Line stock. Union Pacific common.....

939,900 Exch. for Or.RR & Nav. pref. and Ore. Short Line "B" bonds. preferred.....

2,500,000...Issued und. reorg.plan. 435,000...Exch. for div'al bonds. 920,000 { Purchase Cl. Can.& So. and Cl. Belt. & Term. Wheel. & L. Erie 1st pref......

5,150,000. Issued under plan.
500,000. Floating debt & impts.
1,350,000 { For assessment of old com. stk. under plan.
217,600. Exch. for old div'l bds.
3,210,000 } Pur. Cl. C. & So. and Cl. Belt & Term. 2d pref..... do do

common { 15,000,000..Ex.for o'd stk.und.plan. 4,000,000..Pur.Ul.C.&S.&Cl.B.&T. do

Total.....\$128,130,850

LISTINGS OF STREET RAILWAY STOCKS.

Oompany and class of stock-Purpose of Issue. Amount. 1,000,000. Fltg. debt of old co.,eto. 7,498,700. Ex foroid sec.und.plan. do common. do do Twin City Rapid Transit, pref... 307,800..Exch. for debentures.

Total.....\$16,806,500

Two important issues made to meet capital requirements are here included. One of these, nine millions in amount was made by the Great Northern for extensions, etc.; the other, fifteen millions, created by the New York Central, to pay for new rolling stock. The St. Paul has issued and listed more than four millions of its preferred stock in exchange for convertible 7 per cent bonds. The amount of the convertible bonds, it is interesting to note, has been reduced in the last five years from \$45,516,000 to \$10,718,500 through conversions or otherwise, so that the exchange will soon be completed. As the consummation of reorganizations, the Wisconsin Central Railway, the Wheeling & Lake Erie and the Metropolitan West Side Elevated Railway companies have listed large amounts of stock, while the Pere Marquette Railroad, a consolidation of roads in Michigan, has listed about 24 millions of stock, the shares in all four cases being part common and part preferred.

The listings of miscellaneous stocks, it will be seen from the following, embrace a number of issues of exceptional importance.]

LISTINGS OF MISCELLANEOUS STOCKS.

Company and class of stock-Amount. Purpose of issue. Col. Fuel & Iron, common...... \$4,000,000.. Acquisitions & impts. Commercial Cable, common..... 3,330,300 Submarine cables and

Consolidated Gas, common...... 15,517,200 Purch. of entire steck of N. Y. Gas & Elec. Light. Heat & Pow. Co.

Erie Teleg. & Telep., common.... { 2,739,403...Paymt. of floatg. debt. 2,260,597...New property.

Glucose Sugar Refining, pref..... 1,019,000.. New property. Kings Co. Elec. L. & P., common. 30,000.. Improvements. Laclede Gas Light, common..... 514,400.. Extensions & impts. Nat. Bank of Com'ce in N.Y.,com. 5,000,000.. Absorp'n of Union B'k. Nat. City Bank of New York, com. 9,000,000.. Increase of capital.

40,000,000 { Acquisition of proper-40,000,000 } ties. National Tube, pref. 7 p. c. cum. Ohio & Ind. Consol. Nat. & Ill. Gas, common....... 9,000,000 { Acquisition of proper-

3,998,350 Exch. for stocks of 7,219,950 United Trac. of Pitts. and various gas ces. com.....

Pullman Co., common...... 20,000,000 { Purchase of Valace Car Co. Wagner 6,700,000 { Acquisition of proper-7,500,000 } ties. Sloss-Sheffield Steel & Iron, pref. do do com.

Tenn. Coal, Iron & RR., com..... { 1,200,000.. Improvements. 1,353,600.. Exch. for pref. stock.

Total.....\$180,382,800

The shares of the National Tube Company in their aggregate amount are far and away the most noticeable in this last compilation, but there are other issues also deserving more than passing mention. For one, there is the Sloss-Sheffield Steel & Iron Company, and for another the great Philadelphia Company of Pittsburg, first a natural gas enterprise, but now owning all the gas and electric-light plants of Pittsburg and Allegheny, and a large share of the local street railways as well. Then there is indicated the union of the Consolidated Gas Company of this. city with the recent electric-light combine; also the merger of some of the leading natural gas companies of Ohio and Indiana. The gas and electric-light interests represented by these and other issues have occasioned the listing of about 39 millions in stocks. The union with the Wagner Palace Car Company explains the increase of 20 millions in the capital stock of the Pullman Company, while two New York banks are accountable for the listing of 14 millions in share capital, the National City Bank having sold 9 millions at par to stockholders, thereby raising its stock outstanding from one to ten millions, and the National Bank of Commerce having absorbed the National Union Bank.

The "unlisted" list has had relatively small additions, as the accompanying table proves.

STOCKS PLACED ON "UNLISTED" DEPARTMENT.

	Common.	Preferred.	Total.
American Beet Sugar		\$4,000,000	\$19,000,000
American Tin Plate International Power		325,000	\$25,000 6,400,000
National Steel		1,000,000	1,000,000
Total	.\$21,400,000	\$5,325,000	\$26,725,000

The increasing importance of the beet sugar industry has led two leading banking houses to interest themselves in the floating of the large sugar company, which helps to swell this table.

With the election impending, crop prospects of not the most promising, and wars and fears of war, the outlook for new security listings the next six months. is not over promising. Construction materials, too, it would seem must have a further decline if new railroad and street railway construction is to find much encouragement under existing conditions. are, however, a large number of stocks and bonds. issued or issuable on account of companies already formed and work already completed or in progress that have yet to be listed, so that it is not likely the addition to the securities on the official sheet will be unprecedentedly small.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S

—The sales of bank stocks this week aggregate 280 shares, of which 260 shares were sold at the Stock Exchange, and 20 shares at auction. The sales of trust company stocks reach a total of 30 shares, all sold at auction.

Shares. BANKS-New York.	Price.	Last previous sat .
*110 American Exch. Nat. Bank	18712	June 1900- 190
20 Nassau Bank	174	Jan. 1900- 18018
*150 Phenix National Bank	100	May 1900- 102
TRUST COMPANIES-New Yor	rk.	
25 America, Trust Co. of 5 Central Trust Co.		June 1900— 200 June 1900— 2100

^{*} Sales at the Stock Exchange.

—The United States Trust Co. will pay on July 2, in addition to the regular semi-annual dividend of 20 per cent, an extra dividend of 5 cent.

—Upon the application of the national banks of Los Angeles, Cal., the Comptroller of the Currency has issued a certificate declaring that city a reserve city under the provisions of Sections 5191 and 5192 of the Revised Statutes of the United States.

—There has been a sharp rise within the past few days in the price of the stock of the American Trust & Savings Bank of Chicago, which is now quoted at about 128, against only 114 at the beginning of the month. It is announced that the directors of the bank have voted to resume the payment of dividends on the shares, and that a half-yearly distribution of 3 per cent is to be made on the 2nd of July. Under the management of President Edwin A. Potter the business has greatly expanded within the last two years, and the bank is now in a decidedly prosperous condition.

—At a special meeting of the directors of the Chatham Bank of Savannah, Ga., Capt. John R. Dillon was chosen to succeed Mr. W. F. McCauley as Cashier of the bank.

—Some changes have been made in the personnel of the management of the Richmond Trust & Safe Deposit Company of Richmond, Va. On account of the resignation of Mr. Frank A. Davenport, the Second Vice-President, Mr. Henry Landon Cabell, the former Secretary and Treasurer, has been advanced to the position of Second Vice-President, and Mr. Lewis D. Crenshaw, Jr., has been made Treasurer. The President is Mr. John Skelton Williams and the First Vice-President Mr. James H. Dooley.

—It is reported that the Lincoln National Bank of Chicago, capital \$200,000 and surplus \$17,837, will be absorbed by the Bankers' National Bank of that city, the capital of which is \$1,000,000 and surplus \$208,231. The capital stock of the Lincoln will not be purchased, but its deposits of about \$824,671 will be assumed by the Bankers' and an equal amount of assets will be taken over. The remaining assets will be liquidated. The Lincoln was organized in 1887 and its President is U. C. Price. The Bankers' was organized in 1892 with ex-Comptroller Edward S. Lacey as President. The deposits now are \$9,468,985, and when those of the Lincoln are absorbed the total will be about \$10,250,000.

—Application for the organization of a new banking institution in this city, to be known as the National Security Bank, has been approved by the Comptroller of the Currency. The capital and paid-in surplus will be \$250,000 and the bank will be located at the corner of West Broadway and Beach Street in the building formerly occupied by the old Tradesmen's Bank. The promoters of the new enterprise are Willis S. Paine, President of the Trust Co. of New York; J. Maus Schermerhorn, Julius Kaufmann and William C. McComb.

—The directors of the Union National Bank of Chicago have called a meeting of the shareholders of that bank for July 26 to act on the proposition to sell the assets and business of the bank to the First National Bank of Chicago, in accordance with previous arrangements as set out at length in these columns some time ago.

—The annual convention of the Maryland Bankers' Association is to be held at the Blue Mountain House on July 11 and 12. It will embody some novel features. The Pennsylvania Bankers' Association is to meet at the same time at York, Pa., and on the second day's session the Pennsylvania association is to spend the day at the Blue Mountain House, and a joint convention be held. At night the Maryland bankers will be the guests of the Pennsylvania bankers at a dinner to be served at the Blue Mountain House. It is expected that the Comptroller of the Currency will deliver an address before the assembled financiers.

FAILURES BY BRANCHES OF TRADE.

We take from Dun's Review the following statement showing the failures in the United States by branches of trade for the month of May in each of the last three years:

FAILURES BY BRANCHES OF BUSINESS.

	May.						
		1900.		1899.	1898.		
	No.	Liabilities.	No.	Liabilities.	No.	Liabinties.	
Manufacturers. iron, foundries and nails Machinery and tools Wooi'ns, c'rp'ts&knitgoods Cottons, lace and hostery Lumb'r, carp'nt'rs& coop'rs Clothing and millinery Hats, gloves and furs Chemicals, drugs & paints. Printing and engraving Milling and bakers Leather, shoes & harness Liquors and tobacco Glass, earthenware & brick All ether	5 14 5 1 1 38 26 4 4 10 8 9 5 5 26 65	\$ 20,935 259,295 82,576 1,090,943 2662,271 17,701 237,000 147,750 31,305 549,214 8,460 23,987 686,851	4 4 3 1 23 23 22 5 7 8 7 2 5 1	\$ 18,601 60,038 101,235 8,000 156,369 385,911 10,700 6,700 43,100 107,612 38,994 44,534 95,000 955,172	1 26 7 2 39 17 3 5 21 8 10 6 6	\$ 75,000 634,354 1,117,000 50,000 697,710 145,759 83,505 76,775 339,100 40,768 525,282 258,392 52,356 1,191,700	
Total manufacturing	196	8,412,320	145	1,322,466	211	5,287,701	
General stores Grocerles, meats and fish. Hotels and restaurants. Liquors and tobacco. Clothing and furnishing. Dry goeds and carpets. Shoes, rubbers and trunks. Furniture and crockery. Hardware, stoves & tools. Drugs and paints. Jeweiry and clocks. Books and papers. Hats, furs and gloves. All other. Total trading Brokers and transporters.	15 25 23 15 6 1 72 698	434,845 771,586 99,069 511,720 271,148 880,487 234,758 155,0n6 359,590 119,129 71,235 44,711 1,500 1,652,248 5,619,082 14,739,744	98 84 46 28 20 23 15 11 13 8 7 2 54	68,384 124,916 12,500 32,486 4,000 358,624 2,419,285	76 39 42 17 23 31 16 4 4 80	685,717 127,502 464,972 873,711 291,558 315,971 80,420 163,162 182,511 528,271 17,600 32,000	
Total commercial	947	23,771,151	581	3,820,686	955	11,130,079	

Note.—Iron, woolens and cottons include all the branches of those manu factures; machinery includes implements and tools; lumber includes saw planing, sash and door mills, carpenters and coopers; clothing includes millinery and furnishings; hats include furs and gloves; chemicals include drngs, fertilizers, paints and oils; printing and books include engraving and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunks and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; groceries include meats and fish; hotels include restaurants; dry goods include carpets and curtains furniture includes crockery; hardware includes stoves and tools; and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products, and transporters include all except incorporated railway companies. Under Banking are included mortgage, loan, and all fiduciary concerns.

Monetary: Commercial English News

[From our own correspondent.]

London, Saturday, June 16, 1900.

Business on the Stock Exchange continues as inactive as ever. Many causes are assigned for this. But probably the chief are three—the heavy fall in industrial securities in Germany, the disappointment with regard to the Exhibition in France, and the Chinese crisis. For some years past there has been a very wild and rash speculation in all kinds of industrial companies in Germany. Immense numbers have been created. Their securities have been run to extravagant prices, and it is believed that a very large portion of the securities has been held on borrowed money. The companies for the most part were well managed and have been fairly successful. Therefore investors were very unwilling to sell, the more particularly as they could not have done so on any considerable scale without loss.

A few months ago the semi-official press in Berlin, acting under the order, it is believed, of the Treasury, began to warn the rubble that it was time to contract the speculation, and that otherwise serious troubles would be caused in the autumn. The Imperial Bank followed this up, and at last the great banks throughout Germany put pressure upon their customers to lessen their commitments. As soon as selling began there was a great fall, and each successive decline of course forced more speculators to close their accounts. It is now hoped by the best informed in Berlin that the liquidation is nearly at an end, always provided that the United States does not offer for sale large quantities of iron and steel. If the prices of iron and steel can be kept up in Germany and every possible effort is being made with that view, a further extension of the crisis may be averted; but if iron and steel fall then there will be another break in the industrial market: and if the United States offers for sale in Germany much iron and steel there certainly will be a fall in the prices of those. Naturally the speculators feeling difficulties in Germany have sold American securities upon a very large scale, and also South African gold shares.

In Paris there is much disappointment felt because foreign-

In Paris there is much disappointment felt because foreigners are not being attracted to the Exhibition as formerly. Even such foreigners as have gone to Paris are for the most part not wealthy. They are not spending as foreigners used to spend at former exhibitions. And the fear now is that France will not benefit from this Exhibition as was hoped. Then again the new activity of the Nationalists is inspiring some apprehension. And, lastly, French investors have put a good deal of money into industrial securities at home, especially electrical enterprises, and into industrial securities in Russia, more particularly petroleum companies. And these various enterprises are not turning out quite as satisfactorily as was expected. France consequently has likewise

been selling gold shares.

With regard to the Chinese crisis, the belief all over Europe is that the Powers will work in concert, that order will be restored, and that there will be no serious danger of a disturbance of the general peace. Still the news is by no means pleasant. And as there are large numbers of Europeans in China whose lives are in danger and a good deal of European capital is invested there, there is a certain amount of ner yousness.

Respecting the South African war, its influence upon markets has nearly come to an end. Everybody is now agreed, whatever their sympathies may have been, that the Boers cannot protract their resistance very much, and that in a very short time, therefore, peace will be established in South Africa, and industry of all kinds will be resumed. The other influences referred to have, however, prevented that activity on the Stock Exchange which otherwise would probably have been witnessed. Trade throughout the country has been good. But there is an absence of new orders; more particularly new orders for ships are very scarce. The existing orders will keep manufacturers employed for a considerable time. But unless new orders come forward soon, the trade activity must greatly elacken. The chief cause of the absence of new orders is the high prices of raw materials, and

more particularly the high price of coal.

On Thursday the directors of the Bank of England reduced their rate of discount from 3½ to 3 per cent. Some doubt had been felt whether they would venture to do so. For money is growing very scarce and dear in Germany, and the German exchange upon London is declining. The Imperial Bank of Germany has not ventured to put down its rate below 51/2 per cent; and the discount rate in Berlin this week has been well over 5 per cent, while money has been lent in considerable amounts at $5\frac{1}{4}$ to $5\frac{3}{8}$ per cent, and even higher. From now until the end of June the demand for money will increase, and at the end of June it is probable that the market will be very tight. Last year the stringency was extremely great; so much so that the Imperial Bank had to put up its rate of discount and had to issue a very large amount of notes for which it had to pay a duty to the Government of 5 per cent. In all probability the Bank will have to do the same this year, and consequently the feeling in the city was that it would be wiser for the Bank of England to make no change just yet. The directors probably had decided to put the rate down by reason of the receipt of half a million sterling in gold from Russia, and the knowledge that a considerable amount of gold from Japan and Australia will be sent in early next week. The directors felt that under those circumstances it would be impossible to get control of the open market, and they saw no object in keeping up their own rate when the open market rate was so much lower. Small amounts of gold are going from London to Paris; but the opinion here is that not very much will be taken. The Bank of France is giving facilities for obtaining gold; but it expects that it will get all it requires from New York. It is also attracting gold from Constantinople and other places, and the Russian Government is sending gold to Paris; but it is thought the Bank of France will not do anything likely to increase the value of money in London.

Meantime money is becoming quite easy in India. The Bank of Bombay has put down its rate this week from 6 per cent to 5 per cent. On Wednesday the India Council offered for tender 30 lacs and the applications somewhat exceeded 281 lacs. The whole amount offered for tender was allotted at prices ranging from 1s. 3 31 32d. to 1s. 41-32d. per rupee. A very small amount—not quite a quarter of a lac—was gold afterwards by special contract at 1s. 4d. per rupee

was sold afterwards by special contract at 1s. 4d. per rupee.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c.

1900.

1899.

1898.

	June 13.	June 14	June 15	Tarm a 10
	U SUITE IO.	0 4/66 14	J'ane 15	June 16,
	£	£	£	R
			- X	25
Circulation	29,510,265	27,349,775	27.317.025	000 000 040
OH CHRUDHAM		21,030,110	67,017,020	27,287,840
Public deposits	7,787,494	11,086,027	11 404 005	11 000 000
T UDITE GEDOSIES	441019179	11,000,041	11.494.625	11.260.076
Othor donosits	39.833.500	38,160,356	44 000 000	00 000 100
Other deposits	00,000,000	00,100,000	44,608,893	35,936,166
Company out consulting	14,660,906	10 00 1 001		
Government securities	12,000,000	18,364,021	13.328.051	13.948.358
Oth or accompling	29.87c.396	20 040 600	00 000 040	
Other securities	20,011,000	33,242,€92	33,273.747	28 230,050
Passawa of notes and soln	01 000 004	00 427 010		
Reserve of notes and coln	21,002,884	20.477.616	27,639,1(2	25.833.011
Calm & haddlen back demonstrates	20 724 040	01 000 001		
Coin & builion, both departm'ts	32,735,249	31.027.391	38.156.127	36.320.851
Dana sereme to Hebilities a s	44	40 7 30		
Prop. reserve to liabilitiesp. c.	9 %	40 7-16	48 15-16	51 5-16
	*9	0		
Bank rate per cent.	*3	3	3	2
	01 5 30 4	100 11 10	212 W 1A	440 40 40
Consols, 234 per cent1	D X 01-6 10	108 11-16	111 7-16	112 13-16
		07 11 104		
Silver	27 11-100.	27 11-16d.	26760.	27 9-16d
		105 400 000		
Clearing-House returns	148.477.000	135,485,000	164,537,000	148.402.0 0
* June 14.				

The quotations for bullion are reported as follows:

GOLD. London Standard.	June 14.	June 7.	SILVER. London Standard.	June 14.	June 7.
Bar gold, fineoz. U. S. gold coinoz. Germ'n gold coinoz. French gold coin.oz. Japanese yenoz.	76 4 12 76 4 12	76 4 1 ₂ 76 4 1 ₃ 76 3 34	Bar silver, fineoz. Bar silver, contain'g do 5 grs. gold.oz. do 4 grs. gold.oz. do 3 grs. gold.oz. Cake silveroz. Mexican dollars.oz.	283 ₁₈ 28 2713 ₁ , 297 ₈	28 ¹ 8 27 ¹⁵ 16

Messrs.Pixley & Abell write as follows under date of June 14: Gold—Continental inquiries suffice to keep the greater part of the open market supplies from reaching the Bank. The arrivals there total £99,000, and comprise £19,000 in bars and £80,000 in sovereigns from Egypt. The withdrawals aggregate £440,000, of which £200,000 have gone to the Cape, and £200,000 in French gold to Paris. The latter amount would certainly have been larger had the price not been raised to 76s. 9½d. per oz. Bank rate to-day, 3 per cent. Last change, 3½ per cent, 24th May. For the week—Arrivals: New Zealand, £8,000; Australia, £11,000. Total, £19,000. For the month of May—Arrivals: Germany, £297,000; Beigium, £75.000; France, £1,076.000; Portugal, £36,000; Cape, £2,000. Shipments: Belgium, £5,000; France, £33,000; Cape, £280,000.

Silver—The demand for the Far Eastland for Indian coinage has continued and the price has remained firm at $27^{11}_{16}d$., which has been the raling price of the week. June delivery silver is very scarce and has commanded $27^{3}_{4}d$. The last Indian price is Rs. 704 per 100 tolahs. For the week—Arrivals: New York, £185,000. Shipments: Bombay, June 7, £147,500; Calcutta, June 8, £15,000; Bombay, June 14, £132.500. Total, £295,000. For the month of May—Arrivals: Germany, £86,000, Belgium, £10,000; France, £25,000. Shipments: France, £98,000; Sweden, £20,000. Mexican Dollars—There have been a few transactions at 274d.

English Financial Markets-Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending June 29.

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
HONDON:			1000.			270.
Silver, per ounced.		28116	28518	2810	2891A	2814
Consols., new, 2% p. ots.		100716	1001818			10058
For account		10012	10078	10078	100%	10058
Fr'ohrentes (in Paris) fr.	100.20	100.25	$00\ 27^{1}_{2}$		100.25	00.3212
Spanish 4s		6978	7112	7158	7114	*******
Anaoonda Mining		779	81 ₁₆ 25 ¹ 8	8	8 ¹ 8 25 ³ 8	812
Atch. Top. & Santa Fe Preferred		2438 7118	7212	253 ₄ 731 ₉	724	26 ¹ 4 73 ³ 4
Baltimore & Ohio		75	74	72 ⁵ 8	714	7418
Preferred		814	8012	80%	81	8234
Canadian Pacific	:	89	90	9158	8978	91
Chesapeake & Ohio	白	254	2538	25%	2534	26
Chio. Mil. & St. Paul	<u>ප</u>	1124	113%	1137 _A	1124	114
Den. & Rio Gr., com	z	1678	17	184	1778	18
Do do Preferred.	AN	67	67	673	6834	6834
Erie, common	CH	1148	114	1158	1138	1119
1st preferred	8 .	3234	3358	3438	33%	3418
2d preferred	EX	1842	1812	18%	1812	1838
Illinois Central		114	1144	11412	114	114
Louisville & Nashville	STOCK	76	7718	77	7618	7738
Mo. Kan. & Tex., com) 2	1638	1049	1058	104	1019
Preferred		2934	2934	30%	3012	317 ₈
N. Y. Cent'l & Hudson	20	130	131	13112	131	132
N. Y. Ontarlo & West'n	Z	1834 32	1948	19 ¹ 2 32 ¹ 8	19 ¹ 4 32	19 ¹ 2
Norfolk & Western Do do pref.	NO	774	31 ¹ 2	7712	78	7219
Do do pref. Northern Pacific, com	but	504	5112	525g	514	5278
Preferred	a	72	7212	734	723	734
Pennsylvania	Ã	6431	6434	65	6419	65
*Phila. & Read	H	814	838	812	838	838
*Phila. & Read.,1st pref.	OLIDAY	2918	2914	2938	294	301g
*Phila. & Read., 2d pref.	l H	1414	14	1438	1438	1434
outhern Pacific		32	3212	33	3212	5334
outh'n Railway, com		11	1114	1112	1138	114
Preferred		5078	5158	5219	524	5238
Union Pacific	:	4978	5012	5114	5019	5134
Preferred		7234	7278	7312	7314	74
Wabash, preferred	;	1712	18	1812	18	1838
Deb. "B"	l :	31%	31%	3434	3234	33
" Price per snare						

Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods June 21 and for the week ending for general merchandise June 22 also totals since beginning first week January, FOREIGN IMPORTS.

For week. 1900. 1899. 1898. 1897. \$1,302,431 6,048,750 \$1,137,421 6,130,596 \$3,076,524 6,718,465 **81,546,716** 7,594,364 Dry Goods.... Gen'l mer'dise \$9,141,080 \$7,351,181 \$7,268,017 \$9,794,989 Total.... Since Jan. 1. Dry Goods.... \$62,421,268 211,380,074 \$51,250,387 203,755,508 \$47,354,487 167,877,206 \$74,388,042 199,183,760 Gen'l mer'dise Total 25 weeks \$273,801,342 \$255,005,895 \$215,231,693 \$273,571,802

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending June 25, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1900.	1899.	1898.	1897.
For the week Prev. reported	\$11,259,960 281,580,812	\$8,738,977 218,920,597	\$8,478,365 237,415,808	\$9,612,634 190,003,325
Total 25 weeks	\$292,840,672	8227,659,574	\$245,894,173	\$199,615,959

The following shows exports and imports of specie at New York for the week ending June 23 and since January 1.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orts.	Imports.			
Gota.	Week.	Since Jan. 1.	Week.	Since Jan. 1.		
Great Britain France Germany West Indies Mexico South America All other countries.	\$612,918 3,500,709 61,360 61,750 15,000	4,500,709 1,729,738 84,060 3,582,393	\$3,442 2,308 4,375 800	138,094 303,461		
Total 1900 Total 1899 Total 1898	\$4,251,737 6,323,988 38,115		\$10,925 51,018 17,723	\$1,321,080 7,815,339 68.934,014		

Otto ein	Exp	orts.	Imports.			
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.		
Great Britain France	\$989,170	\$23,480,930 428,556		\$59,514 965		
Germany	66,700	4,100	\$2,515			
Mexico South America All other countries.	********	51,214 5,205	14,517 7,700	1,256,656 392,387 5,011		
Total 1900		\$24,223,184	\$24,732			
Total 1899 Total 1898	766,805 998,276	23,891,930	121,590 143,140	1,827,029 1,294.754		

New York City Clearing House Banks.—Statement of condition for the week ending June 23, based on average of daily results. We omit two ciphers (00) in all cases.

	BANKS	Capital.	Surplus.	Loans.	Specie	Legals.	Deposits	Re- serve
		\$ 2,000,0	\$	\$	\$	\$	\$	P. C.
	Bank of N. Y	2,000,0	2,067,8	14,075.0	3,321,0	1,239,0	14,713,0 23,812,0 18,076,4 11,803,0	P. C. 30.9
	Manhattan Co	2,050,0	2,203,6	20,971,0	1,837,0 2,991,3	4,200,0 1,709,0 453,0	23,812,0	25.3
	Merchants' Mechanics'	2,000,0 2,000,0	1,226,6 2,260,6	15,136,0 11,994,0	2,991,3	1,709,0	13,076,4	26.0
	America	1,500,0	3 011 1	22,726,5	2,258,0 4.847,7	1,902,6	26,098,4	22.9
	Phenix	1 0000 0	3,011,1 256,9	4.481.0	I LIBST U	133,0	4,512,0	25.8
-	City	110,000,0	5,420,6 6,780,3 218,2	99,834,8 24,380,8	23,119,0	5,466,6	113,159,2	25.2
	Ohemical Merchants' Ex	300.0	6,780,3	24,380,8	4,483,0	3,038,1	24,991,5	30.0
	Merchants' Ex.	600,0	218,2	4,630,1	811,1	560,5	5.196.4	26.3
1	Putch & Drov's'	1,000,0	1,040,0	0,494,0	978,6	903,8	7,008,1	26.8
i	Gallatin Butch.& Drov's' Mech.& Traders'	300,0 400,0	88,9 114,8	979,4 2,240,0	351.6 223,0	53,7 278,0	1,091,7 2,447,0	37.0
	Green wich	1 - 200.0	176,3	984,7	109.2	160,0	891.2	20·4 30·1
	Leather M'f'rs	1 800.0	500.4	3,722,6	752,0	245.5	3,557,9	28 0
- 8	Seventh	300,0 1,200,0	215.6	3,546,3	781,2	502,7	4,900,8	26.1
8	Seventh State of N. Y American Exch.	1,200,0	536,6	4,520,1	752,0 781,2 228,7 3,186,0	245,5 502,7 547,6	3,854.3	20.1
	American Excu.	5,000,0	3,106,8	28,534,0 63,475,7	3,186,0	1 2 2 2 2 0 1	21,612,0	23.1
k	American Exch. Commerce Broadway Mercantile	1,000,0	6,671,1 1,672,8	6,545,8	10,199,4	5,330,0	56,310,9	27.5
1	Mercantile	1,000,0	1,206,3	13,514,6	2,566,7	365,4 1,453,8	5,708,9 14,286,9	26·4 28·1
				2,801,2	404,3	548,7	3,647,4	26.1
3	Republic Chatham	1,500,0	1.144.3	18,915,9	4.313.1	1 0494	20.993 7	25.5
	Chatham	450,0	988,6	6,272,5	609,0	947,6 678,3 1,013,1 2,300,3	6,385,1 2,798,6 15,148,0	24.3
K	People's	200,0	325,2	1,989,8	187,7 2,835,8	678,3	2,798,6	30.3
ı,	North America Hanover	1,000,0 1,000,0	9 973 9	41 784 5	2,830,8	1,013,1	10,148,0	25.3
		500,0	640,2 2,973,8 444,9 402,1	13,328,8 41,784,5 4,375,0 3,136,4	13,629,4 656,7 672,3	642,9	51,850,2 4,814 0	30.7
	Irving Ditizens'	600,0	402.1	3,136,4	672.3	167,4	3.393 2	24.7
1	Nassau Market & Fniton	500.0	2 (4.8)	4,000,3	366,8 1,109,3	307,0	2.926.6	25
	Market & Fulton	900.0	1.006.9	0,010,7	1,109,3	627.6	6,921,1	25.0
Ŀ	Shoe & Leather.	1,000,0	197,3	3,923,9	920,1	267,4	4,431,9	26.9
	Corn Exchange Continental	1,400,0 1,000,0	1,840,1 507,3	21,189,3 4,644,4	3,381,0 997,5	2,791,0 518,6	24,973,3 5,676,4	24·7 26·7
	Oriental	300.0	406,5	1,920,3	213 0	447.3	2,030,0	32.5
1	Imp't'rs'& Trad. Park East River	300,0 1,500,0 2,000,0 250,0	6,058,8 3,440,7	25.654.0	5.460.0	447,3 1,294,0 4,938,0	25,844.0	26.1
	Park	2,000,0	3,440,7	46,159,0	11.669.0	4,938,0	25,844,0 58,375,0	28.4
;	East Kiver	250,0	159,1 2,375,2	1,224,0 22,160,3	346,5 4,970,2	109,4	1,471,3 24,181,4	33.9
	Fourth	3,000.0	2,3 15,2 544,≻	12,044,0	1,868,0	1,968,1 1,170,0	14,591,0	28.6
1	Second	300,0	815.2	8.416.0	1,754,0	681,0	9,377,0	25.9
j	Ninth	750,0	182,0	2,237,0	818,0	2584	2 202 2	38.3
	First	500,0	9.110.5	38,935,9	8,302,4	1,599,2 285,7 372,0	39,312,9	25.1
	N.Y. Nat'l Exch.	300,0	99,8	2,947,5 3,290,0	533,2	[285,7]	3,138,3	26.0
;	Bowery N. Y. County	250,0 200,0	708,8 433,0	3,490,0	491,0 960,6	480,3	3,597,0	23.9
1	German Ameri	750.0	350,1 1,913,3 1,287,0 614,7	3,290,0 3,137,5 3,222,1 38,655,5 8,395,9 2,622,9 3,097,4	580,5	273.4	39,312,9 3,138,3 3,597,0 4,297,8 3,246,8	33.5
	Dhase	1,000,0	1,913,3	38,655,5	9,688,0	3,845,0	40,400,0	27.9
	Fifth Avenue	1,000,0 100,0	1,287,0	8,395,9	1,923,6 178,9	476.5	9,469,9	25.3
	erman Exch	200.0	614,7	2,622,9	178,9	736.5	3,284,6	27.8
(Germania	200,0	802,0 857,0	3,097,4 10,219,6	401,5	587,1	4,465,3	22.1
	Lincoln	300,0 200,0	1,064,2		2,704,6 1,494,8	644,9 411,8	7 207 8	27·3 26·4
B	Fifth .	200.0	355.2	6,234,3 2,153,8 7,070,9	562.4	147.6	12,238,7 7,207,6 2,420,5	29.3
-	FifthBank of Metrop.	300,0 200,0	963 6	7,070,9	1 133.1	667,4	7,680,4	23.4
	West 21de	200,0	409,1	2,510.0	501,0	374,0	3,0(8,0)	29.0
-	Seaboard	ט,טטס ן	409,1 718,7 1,595,1 515,3	2,510,0 12,022,0 33,673,1	1.865,0	147,6 667,4 374,0 2,143,0 2,277,6 1,744,0	14,869,0	26.8
	Western lst Nat., B'klyn.	2,100,0	1,090,1	4 228 0	8,139,5 769,0	1 744 0	40,298,2 5,842,0	25.8 43.0
-	Liberty.	300,0	529,6	4,238,0 5,774,9	1,080,7	380,0	5,697,6	25.6
-	N. Y. Prod. Ex	1.000.0	374.9	4,040,5	639.2	1 332 3	3.673,4	26.4
	NewAmsterdam	250,0	411,0	5 335 1	664,7	972,8 124,3	6,340,1	25.8
	Astor	350,0	230,7	3,812,9	769,1	124,3	3,972,0	22 4
	Hide & Leather.	500,0	289,3	2,461,7	401,3	83,6	1,755,6	27.6
	Total	72.222.7	88.430.4	810,025.8	1662242	72.048 3	890.982.6	26.7
	A O 0014 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-,, 1	20,200,2			,,-	000,002,0	

Reports of Non Member Banks.—The following is the statement of condition of the non-member banks for the week ending June 23, based on averages of the daily result. We omit two ciphers (00) in all cases.

	1	1			1			
BANKS.	Capi	Sur-	Loans &		Leg. T.	Deposi	t. with	Net
(00s omitted.)	tal.	plus.	Invest-	Specie.	& B'k.	Clear's,	Other	Deposits
			ments.		Notes.	Agent.	Bks.&c	
	- dime							
NEW YORK CITY.	199							
Borough of								
Manhattan,	8	*	25	8	8	8	8	8
Colonial	100,0	112,5	1326,0	23,3	96,8	190,0		1516,0
Columbia	300,0 100,0	212,7	1781,0 1062,0	130,0	110.0	153,0	325,0	2105,0
Eleventh Ward	100,0	126,5	1062,0	130,0 47,9	55,8	389,4		1419,4
Fourteenth Street.	100,0	58,0	1201,0	48.0	40,3	289,6	40.0	1490,3
Gansevoort	200,0	16,4	715,7	4,1	51,3	27,3 213,2	40,2	643,3
Hamilton	200,0	109,1	1354,0	61,5	95,8 94,6	236,1	50,9 117,7	1564,7 2401,1
Mutual	250,0 200,∪	51,8 134,1	1826,7 1333.5	105,4 25,4	113,1	157,3	1177	1443,6
Nineteenth Ward	100,0	46,0	1123,6	12,7	135,8	306,2	1,3	1594.5
Plaza	100,0	162,6	1975,0	35,5	105,0	295,0		2100.0
Riverside	100,0	126.6	973,8	11,0	58.8	65.1		958.3
State	100.0	199,4	2949 0	236.0	117.0	77.0	237,0	3407,0
State Twelfth Ward Twenty-third W'd.	200,0	199,4 52,5	1056,5	23.0	163,2	84,3	298,8 137,2	1817,2 1108,7
Twenty-third W'd.	100.0	67.1	909,0	42.4	97,8	49,4	137,2	1108,7
Union Square	200,0	337,7	2078.4	53,7	214,9	447,0	53.6	2680,2
Yorkville	100,0	188,1	1454,2	82,3	98,1	149,4	51,7	1559,6
Borough of Brooklyn.								
Bedford	150,0	121,4	1095,8	17,8	84,8	262,5	100,0	1356,0
Broadway	100,0	164,0	1353,9	11,0	111,8	151,6	5	1417,6
Brooklyn	300,0	168.8	1341.2	68.3	42,2	1969	87,7	1431.4
Eighth Ward	100,0	43,3	327,8	11,9	42,2 24,3	43,1	1,8 30,3	282,9
Flfth Avenue	100,0	53,6 61,6	649.3	30,1	25.5	56.0	30,3	614.4
Kings County	150,0	61,6	719,9	31,6	24,7	81,1	30,8	732.9
Manufact're' Nat'l.	252,0	478,2	2564,4		169,8	338,4 156,3		3096,6
Mechanics	500,0 100,0	405,6 203,6	2521,5 879,0	12,5	156,2 67,7	92,0	162,5	975,4
Nassan National	200,0	638,4	4066,0		325,0	607,0	30,0	4374.0
National City	300,0 300,0	575,4	2636,0	122,0	1.206.0	1 400 0	218.0	3045.0
North Side	100,0	120,9	859,6	10,5	48,0	39,1 36,7	1039,3	1798.9
People's	100,0	130,2	967.3	34.9	44,4	36,7	49,8	983,0
Schermerhorn	100.0	64,4	424,9	22,9	30,6	212,8	50,0	602,4
Seventeenth Ward	100,0	75,1	435,0	8,4	34,2	05,7	30,6	407,3
Sprague National	200,0	226,7	1078,3 457,8	102.8	10,0 24,0	286,3	8,5	1032,0
Twenty-sixth W'd.	100,0	54,9	608,1	7,1 21,9	43,7	74,9 65,5	3,1 7,9	628,9
Union	100,0	58,0 45,7	671,3	35,2	20,1	66,8	103,4	744,3
Merchants'	100,0	12,3	446,2		45,3			462,5
Borough of	100,0	12,0	210,-	,,-				
Richmond.			1					
Bank of Staten Isl.	25,0	57,2 80,2	523,2	15,2		99,0	8,8	
1st Nat., Staten Isl.	100,0	80,2	683,5	30,0	20,0	152,5		719,3
Other Cities.	4000	035 #	40100	041.0	198,5	928,3	1456,6	6251,0
1st Nat., Jer. City. Hnd. Co. Nat., J.C.	400,0	815,7	4210,8 2021,1	74 6		201,5	44,5	
2d Not Ton Ott	250,0 250,0	549,1 361,0	1247,0	68,4	29.7	225,6		1052,9
2d Nat., Jer. City 3d Nat., Jer. City	200,0	222,0	915,5	29,8	53.7	107,5	34.4	843.3 1797,8
1st Nat., Hoboken.	110,0	442,4	1918.6	95.0	18.8	119,8	34,4 207,2	1797,8
2d Nat., Hoboken.	125,0	100,4	799,2	61,1	43,3	75,9	87,4	950,6
	1	1	1					001100
Totals June 23	7262,0	8331,2	59841,6	2698,0	3637.8	8342,1	5052,9	69116.3
Totals June 16	7262,0	8191,1	60063,9	2712,7	3790.1	8574,0	4 1 2 0 2	09700,9
Totals June 23 Totals June 16 Totals June 9	7262,0	8191,1	198881,0	2724,1	2801,5	0000,1	2000,0	00000,0
	1					•	,	

New York City, Boston & Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia.

	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.+	Circ'l'n.	Clearings.
N. Y.*	\$	\$	3	\$	\$	\$	\$
June 2	160,202,0	800,268,6	1702313	71,880,6	887,954,5	22,459,3	820,976,7
" 9	160,653.1	806,751,6	1695511		893,745,4		
" 16	160,653.1	800,999,9	1682161		895,770,2		
		810,025,8			890,982,6		
Bos.*	,,-	0.0,0.0,0		,,.	000,000,0		,,-
Juno 9	57.651.9	179,405,0	14.032.0	8.238.0	202,540,0	4.767.0	118,838,7
" 16		181,202,0			205,593,0		115,379,3
" 23		183,866,0			202,827,0		104,664,8
Phila.	01,001,0	100,000,0	14,000,0	0,001,0	202,021,0	2,022,0	104,004,0
June 9	35,345,4	149,568,0	54.2	04.0	182,456,0	7,250,0	85,862,3
16		149,786.0		41.0	183,521,0	7,334,0	
11 23		150,334,0			182,271,0	7,331,0	

* We omit two ciphers in all these figures.

+ Including for Beston and Philadelphia the item "due to other banks."

Bonds Held by National Banks.—The following interest lng statement furnished by the Comptroller of the Currency shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on May 31:

	U. S. Bonds Held May 31, 1900, to Secure—							
Description of Bonds.	Public Deposits in Banks.	Bank Uirculation.	Total Held.					
5 p. ots., 1894, due 1904	\$5,471,000	\$1,659,500	87,130,500					
Aper ets., funded 1907.	19,628,650	19,504,10	39,132,750					
4 p. cts., 1895, due 1925	11,099,450	9,097,350	20,196,800					
3 p. cts.,'98, due 1908-18	14,210,380	12,034,440	26.244,820					
per ets., funded 1891*.	3,825,0(0	15,401,250	19,226,250					
2 p. ots., 1900 due 1930.	39,544,100	219,133,350	258,677,450					
3.65s Dist. Col., 1924	75,000	******	75,000					
Total	\$93,853,580	\$276,829,990	\$370,683,570					

· Redeemable at option of the United States.

The foregoing does not include the bonds held in the New York Sub-Treasury against deposits in banks. There were so held on May 31 \$18,742,100 bonds, making the whole amount at that date in possession of the Government as security for deposits \$112,595,680.

COINAGE BY UNITED STATES MINTS.

Denominations.	May,	1900.	Five Months 1900.			
Denominations.	Pieces.	Value.	Pieces.	Value.		
Dauble samles	104.000	3 880 000	0.400.512	\$ 40.550.000		
Double eagles Eagles	164,000	3,280,000	2,488,513 374,891	49,770,260 3,748,910		
Half eagles Quarter eagles	980,900 27,000	4,904,500 67,500	1,020,050 27,088	5,100,250 67,720		
Total gold	1,171,900	8,252,000	3,910,542	58,687,140		
Dollars	1,556,000 816,000	1,556,000 408,000	12,068,377 2,544,699			
Quarter dollars Dimes.	2,8 36 ,000 4,980,000	709,000 498,000	6,271,090 5,380,377			
Total silver	10,188,000	3,171,000	29,264,543	15,746,536		
Five-cent nickel One-cent bronze	2,731,276 950,000	136,564 9,500	9,966,153 20,937,877	498,308 209,379		
Total minor	3,681,276	146,064	30,904,030	707,687		
Total coinage	15,041,176	11,569,064	64,079,115	75,141,363		

Banking and Financial.

Spencer Trask & Co., BANKERS.

27 & 29 PINE STREET, - - - NEW YOR

Transact a general banking business, act as Fiscal
Agents for corporations, and negotiate security
issues of railroads and other companies. Execute
commission orders and deal in

INVESTMENT SECURITIES.

Members N. Y. Stock Exchange

Branch Office, 67 State St., Albany

GEORGE BAROLAY MOFFAT.

ALEXANDER M. WHITE, Jy.

MOFFAT & WHITE

BANKERS,

Members New York Stock Exchange,

No. 1 NASSAU STREET, - - NEW YORK.
INVESTMENT SECURITIES.

* Less 118.

Bankers' Gazette.

DIVIDENDS.												
Name of Company.	Per 0ent	When Payab				ks clos inclu						
Railroads (Steam). Belt Ry., Chicago (quar.) Canada Southern	2 1 11 ₂	July Aug. July	1 1 1	Holde	rs	of rec.J	June 3	0*				
Cin. Portsmouth & Virginia, pf. Del. Lack. & Western (quar.) Lake Erie & Western, pref	2 13 ₄ 2	July July 2 July 1	l 61	Holde	ers	to of rec	June	3*				
Lake Shore & Mich. Southern Little Schuvlkill Navigation Michigan Central N. Y. Cent. & Hudson Riv. (qu.)	2 ¹ 2 2 1 ¹ 4	July 1 July 2	28	June Holde Holde	27 ers (July June 3 June	9 80*				
Northern, New Hampshire (qu.) Norwich & Worcester, pref. (qu.) Pitts. Cin. Chic. & St. L., pref Pitts. Ft.W. & Chic.spec.gu. (qu.)	$\frac{2}{2}$ 1^{3}	July July I July	2	June July	17 8 	to to	July	15				
Vermont Valley of 1871 Western RR of Alabama Worcester Nashua & Rochester.	3 2 2	July July June 3 July	2			to		ï				
Street Rallways. Bath (Me) St. Ry	2 1 1 ¹ 4 1	July July July 2 July 3	20	June July July	16 1 1	to to to	July July July					
Cleveland City Ry. (quar.) Cleveland Electric Ry. (quar.) Cons'd Tract., Jersey City, N. J. Dartmouth & Westport St. Ry	1	July July	5 16	June July	30	to to	July July July	5				
New Bedford. Mass. (quar.). Fairh. & Westv'e. N Haven (qu.) Findlay (O.) St. Ry. (quar.) Hartford St. Ry. (quar.)	1 4 34 1 12	July	2 1(1	June	19 1 28	to to to	July July June July	10				
Holyoke (Mass.) St. Ry Louisville (Ky.) Ry., com. (qu.). Newton (Mass.) St. Ry. (quar.) Northampton (Mass.) St. Ry	1 2 4	July July July July	2 1	June	23 ot 1 30	to to to be of to	July losed. July	1 2				
North.Ohio Tract., Akron, O., pf. Norwich, (Conn.) St. Ry Richmond (Va.) Traction United Power & Trans. (Phila.).	$\frac{1}{2}$	July July July July		June June July		to to to	July July July	2				
Worcester (Mass.) & Blackstone Valley (annual) Banks. Bedford (Brooklyn)	4	July July	1	June June	26	to	July	1 2				
Broadway (Brooklyn)	6 4 1 3 ¹ 2	July July July July	2 2 2	June June June June	22 22 27	to to to	July July July	1 1 1 1				
Chase National	6 4 3 4	July July July	2 2 2	June June June June	23 27 20	to to to	July July July	2 1 1 1 1				
Importers & Traders' National. Kings County (Brooklyn) Manufacturers' Nat. (B'klyn.)	5	July July July July	2222	June	27	to	July	1				
Mechanics' (Brooklyn)		July July July July	2222	June June June June	24 28 27	to to to	July July July	1 1				
National City (Brooklyn) North Side (Brooklyn) Phenix National Riverside (quar.)	7 3 3 2	July July July July July		June	20 27 29	to to to	July July July	1				
Seventh National	3	July July July July	2	June June June June	23 24	to to to	July July July July	1				
Trust Companies. Brooklyn (quar.)	219	July July July	2 2	Hold	ers ers	to of rec. of rec.	June					
Manhattan Union (quar.) United States " (extra)		July July July July	2		6 21		July July July July	9 1 1				
Hamilton		July	2 28			to	July					
American Caramei, pref. (quar). Amer. Car & Foundry, com " pref.(qu.) American Chicle, com. (quar.)	13 ₄ 21 ₅	July Aug. Aug. July	1 1 2	June July June	11 11 28	to to to	June Aug. Aug. July	1 1 2				
American Tobacco, com. (quar.). '' pref. (quar.) American Woolen, pref. (quar.).	$egin{pmatrix} 1_{2} \ 2 \ 1_{3} \ \end{bmatrix}$	July Ang. Aug. July	11	June July July July	17	to to to	July Aug. Aug. July	1				
Cons'd Gas, Baltimore (extra) Diamond State Steel Erie Teleg. & Telep. (quar.) Hartford City Gas Light	21 ₂ 20c. 11 ₄	July July July July	$\frac{7}{9}$	July July June	28	to to to	July July July	16				
Hawaiian Com. & Sugar (mthly.) Madison (Wis.) Gas & Electric. Mexican Telegraph (quar.) Michigan Peninsular Cari	$2^{1_{2}}$ $2^{1_{2}}$ $11^{1_{10}}$	June July July June	25 20 6 29	June July June	21 10 30	to to to	July July	20 6				
Michigan Telephone (quar.) N. Y. & N. J. Telephone (quar.) Standard Coupler, pref Stetson, J. B., pref. Street's W. Stable C.L.,com.(qu.)	11 ₂	July July Juno July	9 14 30 16	Hold Hold June July	ers 27 11	of rec. to to	July July July	5 1 16				
Union Carbide (quar.)	3 1 14	July	25 16 5	July Hold June	15 ers 21	of rec.	July July July	25 6 4				
United States Projectile (quar.). VaCarolina Chem., pref. (quar.) Washington (D. C.) G. L. (extra) Western Gas Wisconsin Telephone (quar.)	2	July	15	July	4	to	July July July	15				
* Transfer books not to be clost terest on instalments of stock fr	sed. i	Final	di	ividen	ıd.	: Also	130.	in-	-			

*Transfer books not to be closed. † Final dividend. ‡ Also 130. in terest on instalments of stock from April 2 and June 1 to July 1.

The Money Market and Financial Situation.—The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1 to 2 per cent. To-day's rates on call were 1½ to 2 per cent. Prime commercial paper 3¾ to 4½ per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £102,980 and the percentage of reserve to liabilities was 43.64, against 44.36 last week;

the discount rate remains unchanged at 3 per cent. The Bank of France shows an increase of 15,850,000 francs in gold and a decrease of 825,000 francs in silver.

NEW YORK CITY CLEARING-HOUSE BANKS.

	1900. June 23	Differen's fr'm Prev. week.	1899. June 24	1898. June 25,
	\$	\$	\$	8
Capital	72,222,700		58,922,700	59,022,700
Surplus	88,430,400		77,653,300	75,641,900
Loans & disc'nts.	810,025,800		778,868,400	
Circulation	23.033.100	Inc. 66,500		
Net deposits		Dec.4,787,690		
Specie		Dec 1,991,900		
Legal tenders		Dec 1,176,900		
Reserve held	238,272,500	Dec.3,169,800	252,949,000	246,593,300
Legal reserve		Dec 1,196,900		
Surplus reserve	15,526,850	Dec.1,971,900	25,697,800	62,208,350
NOTEBeturns	of separate	banks appear o	n page 1277.	

Foreign Exchange.—The foreign exchange market has been somewhat irregular but generally weak, and rates are fractionally lower.

To-day's actual rates of exchange were as follows: Bankers' sixty days'sterling, 4 83\(^4\), 4 84; demand, 4 86\(^4\), 4 86\(^4\), 5 cables, 4 86\(^4\), 4 87; prime commercial, sixty days, 4 83\(^4\), 4 83\(^4\), documentary commercial, sixty days, 4 82\(^4\), 4 83\(^4\), grain for payment, 4 83\(^4\), 2 cotton for payment, 4 82\(^4\), 2 cotton for acceptance, 4 83\(^4\), 4 83\(^4\). Posted rates of leading bankers follow:

June 29.	Sixly days.	Demand.
Prime bankers' sterling bills on London. Prime commercial	4 834 04 834	
Documentary commercial Paris bankers' (francs)	4 823404 8334 5 1834*01834	5164*05164
Amsterdam (guilders) bankers Frankfortor Bremen (reichmarks) b'kers	391618@40	403 ₁₆ @40 ¹ 4 953 ₁₆ @95 ¹ 4

United States Bonds.—Sales of Government bonds at the Board include \$11,000 3s, coup., at 109 to 109¼; \$1,000 4s, coup., 1925, at 134¾; \$10,000 4s, reg., 1925, at 134¾ and \$4,000 4s, reg., 1907, at 114¼ to 114½. The following are the daily closing quotations; for yearly range see seventh page following.

	Interest Periods.		June 25.	June 26.	June 27.	June 28.	June 29.
2s, 30-year, ref'd'gt		*1034		*1034	*1034	*1034	*1034
28,reg.	QMoh.	*100	*100	*100	*100	*100	*100
3s, 1918reg.	Q Feb.	*109	*109	*109	*109	*109	*109
3s, 1918 coup.			109	10948	1094	*109	1094
3s. 1918, small.reg.	Q Feb.						
3s, 1918, smallc'p.	Q Feb.	*10812	*10812	*10812	*10812	*1084	*1084
4s. 1907reg.	Q Jan.	*114	*114	*114	*114	*114	1144
4s. 1907 coup.	Q Jan.	*115	*115	*115		*115	*115
4s. 1925reg.	Q Feb.	*1344	1344	1344	*134	*134	*134
4s. 1925 coup.	Q Feb.	*1344	1344	*1344	13438	*134	*134
5s. 1904reg.	Q Feb.	*113	*113	*113	*113	*113	*113
58, 1904 coup.	Q Feb.	*113	*113	*113	*113	*113	*113

* This is the price bid at the morning board; no sate was made.
† Prices are quotations in "Unlisted Dep't" for bonds "when issued."

State and Railroad Bonds.—Sales of State bonds at the Board are limited to \$1,000 Va. fund. debt 2-3s of 1991 at 92½.

The tone of the railway bond market was better this week, although the volume of business was smaller and the market narrow and somewhat irregular. The absence of high-grade bonds was more conspicuous than usual, and a few issues not much dealt in of late were prominent.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since Jan. 1:

Sales at	-Week end.	June 29.	Jan. 1 to	June 29.—
N. Y. Stock Exch.	1900.	189 9.	1900.	1899.
Government bonds		\$41,100	\$5,024,610	\$6,652,260
State bonds		21,000	1,273,900	1,656,800
RR. and misc. bonds		18,038,500	281,459,400	541,918,100
Total	\$6,516,000	\$13,150,600	\$287,757,910	\$550,922,160
Stocks-No. shares	. 1,957,386	2,559,497	65,918,443	100,953,926
Par value	\$190,124,700	\$252,740,700	\$6,329,437,662	\$9,801,770,050
Bank shares, par value	. \$14,000	14,000	\$70,750	\$308,450
We add the foll	lowing reco	ord of the	daily transa	ctions:
Week ending -				U. S.
Tuma 20 1000 She	mae Dann	alara R	ande Rond	Ronds.

 June 29, 1900.
 Shares.
 Par value.
 Bonds.
 Bonds.
 Bonds.

 8aturday.
 245,723
 \$24,042,050
 \$647,000
 \$1,000

 Monday.
 517,580
 50,484,000
 1,095,500
 \$5,500

 Tuesday.
 377,008
 37,083,050
 1,086,500
 11,000

 Wednesday.
 247,453
 24,492,350
 1,064,000
 4,500

 Thursday.
 319,316
 30,195,350
 1,193,500
 5,000

 Friday.
 250,356
 23,937,900
 1,402,500
 5,000

 Total.
 1,957,386
 \$190,124,700
 \$6,459,000
 \$1,000
 \$26,000

 Boston.

 Philadelphia.

 Listed Unlisted Bond

	Friday	250,356	23,937,9	00 1,	402,500	*****	5,000	
ı	Total 1,6	957.386	\$190,124,7	36,	459,000	\$1,000	\$26,000	
ł			-Boston		Ph	iladelph	ia.—	
ł		Listed	Unlisted	Bond	Listed	Unlisted	Bond	
		shares.	shares.	sales.	shares.	shares.	sales.	
	Saturday	6,254	3,318	\$23,000	11,502	4,221	\$93,150	
	Monday		7,058	39,000	10,935	4,238	278,375	
	Tuesday		6,418	34,904 49,270	10,590 6,728	2,203 5,458	201,150 141,523	
	Wednesday		3,129 7,291	50.752	10,101	4.543	234.530	
I	Thursday		5,696	22,125	17,498	3,758	254,408	
1							- 000 + 00	
	Total	57.910	\$2,910	219,051	67,360	24,420	1,203,136	

Rallroad and Miscellaneous Stocks.—The stock market was depressed at the opening of the week and a considerable list of active stocks declined from 2 to 4 points. Since Monday the market has been irregular, but for the most part strong, recoveries have been general, and closing quotations are in most cases higher than last week. The volume of business steadily declined from over 500,000 shares on Monday to less than 250,000 on Wednesday, and averaged about 365,000 shares per day, against 475,000 shares for the corresponding week last year, a large proportion of which was in railway shares.

New York Stock Exchange-A Daily, Weekly and Yearly Record.

STO:	ORS-HIGH	IRST AND	LOWEST S.	AT.E. PRIO	D) Q	1	1 9-1	Range for	year 1900.	Range for preti-
Saturday,	Monday,	Tuesday,	Wednesday		Friday,	STOCKS.	Sales of the Week,	On basis of s		ous year (1899).
June 23.	June 25.	June 26.	June 27.	June 28.	June 29.	N. Y. STOCK EXCH.	Shares	Lowest.	Highest.	Lowest. Highest.
*16 17 43 49	*15 17 *41 43	*15 17 *41 43	*15 17 *41 48	*15 17	*15 17	Railroad Stocks. Ann Arbor	*****	1616Mar 8	18 Mar 26	14 Apr 19360st
84 24% 69% 70%	88% 24% 88% 70%	24¼ 25 7(% 71¼	24% 25% 70% 71%	*41 43 24% 25% 70% 71%	25% 25% 71% 71%	Atch. Topeka & Santa Fe. Do pref.	100 21,750 119,595	41 Jan 3 1856Jan 8 584Jan 11	48 Apr 2 295(Apr 2 745(Apr 9	86 May 48%Oct 17 May 24%Feb 50%Jan 88%Aug
7316 74	8914 735	69 713	69% 70%	68% 71%	71% 72%	Balt. & Ohio, vot. tr. certfs.	182,025	55 Jan 8 May 7	89% Apr 19	43%J'ne 61%Apr
17916 7916 5114 5814 *60 55	7736 79 49 53 *59 65	77% 78% 53% 57 •59 64%	78¾ 79 54 56¾ *80 65	79% 80 52% 55% 59 65	5894 5534 *80 85	Do pref. Brooklyn Rapid Transit	8,086 278,284	724 Jan 9 49 J'ne 25	90 Apr 18 80% Apr 10	67% J'ne 85% Nov 61 Dec 187 Apr
	1106 108 851 861	*10414 107 8814 8814	*10436 107	*59 65 *104¼ 107 88 88¼	105 105	Buffalo Roch. & Pittsburg Do pref. Canadian Pacific	110 3,750	52 Feb 27 92 Jan 18 854J'ne 25	70%Mar 29 115 Apr 26 99%(Feb 18	30 Mar 59 Nov 69 May 108 Dec 845 Mar 99 May
48 4814 102	48 48) ₉	*102	102 49%	49¼ 49¾ *108	103	Capital Traction	1,715	4756Feb 27	58% Apr 7 93 Feb 26	46 (Dec 70 Jan 85 Feb 94 Nov
*199 194 24% 25 191% 199%	1128 123 24 24% 120% 128%		122% 122% 25 25% 121% 123%	122% 125% 25 25% 121% 123%	122 1220	Control of Now Jorson	1,938 6,350	24 J'ne 95	125 J'ne 21 337(Apr 9	97 Jan 126%Nov 23%May 31%Dec 114%Dec 149%Feb
9714	96	97	95	95		Chesapeake & Ohio Chicago Burl. & Quincy Chicago Consol. Traction. Chicago & Hast. Illinois		87 Apr 25	1831 Apr 2 89% Jan 15 109 Mar 27	114½Dec 149%Feb 35 Dec 68%Apr 59%Jan 100%Sep
10% 10%	120 1234 104 104	10% 10%	10% 10%	10% 10%	*120 123½ 10% 11	Do pref. Chicago Great Western	2,190	120 Jan 17 1 10 J'ne 18	124 Jan 5 15 Apr 2	112%Jan 182%Sep 10%Dec 20%Jan
82 89 7816 7316 80 8114	81 82 72% 72% 189% 28%		*80 82½ *69¼ 71¼ 31 31	824 824 694 71 32% 32%	*81 83 \$71¼ 71¼ 88 39	Do 4p.c.detentures. Do 5p.c.pref. "A"	675 215 1,090	71 J'ne 31	89 Feb 1 78% Apr 2 42 Mar 31	82 Dec 108% Aug 50% Jan 85% Aug 28 J'ne 44% Sep
1814 1914 5114 5114	18 1834 5136 5136	*18 19 *49 58	*18 19 *48 59	*18 19 *48 52	18% 19% 145% 48%	Do 4 p.c. pref. "B" Chic. Indianap. & Louisv Do pref.	925 510	14 Jan 15	29 Apr 16 63% Apr 4	
109% 110% 171 171 153% 158	108% 110% 170% 171% 150% 159%	1170% 171%	170% 110% 170% 171% 154 154	108% 110% 171% 171% 153 156	Brer Ter	Ohloago Milw. & St. Paul	670	108¼J'ne 25 189¼Jan 18	126% Apr 4 174% Mar 21	112 Dec 1864Sep 165 Dec 179 Sep
103% 105	1193 1934 102 1034					Chloago & North Western. Do pref. Chloago Book Isl. & Pac.	150	150 J'ne 25 195 May 9 103 J'ne 25	200 Mar 28	188 Jan 210% Sep
185 180	•165 180	118 165 175	* 118 *165 180	*185 180	****** *****	Chic. St. P. Minn. & Om Do nref.	110	112 May 12	193% Jan 81 175 Mar 8	91 Feb 126 8ep
81% 81% 55% 57	*8 10 30% 31% 55% 55%	*8½ 11 80¾ 30¾ 55½ 56½	30% 31% 56% 56%	*9 11 80% 81% 56 57	9 11 31% 31% 56 57	Chio. Terminal Transfer. Do pref.	2,250 2,831	9 Jan 9 301/4J'ne 25 55 J'ne 19	1856Apr 27 3934Apr 27 6656Mar 30	71/Jan 851/Mar 811/Dec 561/Mar 42/Jan 64/Nov
*103 108 *20 28	*104 108 *20 28	*104 105 *20 28	105 105	*20 28	*105 108 *20 28	Clev. Cin. Chic. & St. L Do pref. Clev. Lorain & Wheeling			1113 Mar 29 28 Apr 37	94 May 108 Dec 9 J'ly 16 Jan
*64 67	*84 67	*64 67	*64 67	*64 67	•64 67	Do pref. Colorado Mid., vot. tr. otfs.	*****	46 Jan 2 9 Jan 4	72 Apr 19 1256May 3	37%J'ne 49%Dec 5 Oct 11%Dec
*61/6 61/6 *41 42	6 8 139 3914	15% 5% *39 41	5% 6 40 40	8 6 *40 41	*5% 6% *10 41	Do pref. vot. tr. otfs. Colorado & Southern Do 1st pref. do	1,200 185	31 Jan 5 5%Jan 29 38%May 15	29%Mar 21 7%Mar 22 47%Mar 27	15%J'ly 27 Sep 4%Sep 8%Jan 85 Dec 58%Mar
*16 17 111 111	*15% 17 110% 110%	115% 15% 110 110	*15% 16% *109% 118	18 18 1110¼ 110¾	*16 17 110 110	Do 2d pref. do	100 1,714	14% Jan 6 110 J'no 26	20 Mar 21 119 Mar 28	12½Dec 25 Mar 106½Jan 185¾Apr
*16	*175% 178 116% 16% 64% 85%	177 17734 17 17 65% 68	177% 177% 17% 17% 66% 66%	177% 177% 17% 17% 87 67	176% 178% 117% 17% *66% 68	Denver & Rio Grande	1,655	174 Jan 11 16%Jan 10	241/Mar 26	157 Jan 194% Oct 15% Dec 25% Apr 83 Dec 80 Apr
164% 65% *11% 18% *3% 4%	*11 18	12 13	12% 13%	*12 18 4 4	12 12%	Des Moines & Ft. Dodge Dul. 80. Shore & Atl	2.870 400 100	64%J'ne 18 12 J'ne 20 4 J'ne 12	76\ Mar 26 19 Mar 26 6\ Mar 5	12%Dec 33%Jan 8 Apr 8 Nov
*121/4 14	*12½ *10¾ 11½	11% 11%	*12% 14	111 111	111% 11%	Do pref.	610	13 Jan 19 10%J'ne 21	1714Mar 5 1436Mar 27	7%Jan 17%Nov 10 Dec 16%Jan
88 89 ₁₄	18 18	**** *****	33¼ 33% \$17 17 *43% 46	*32% 33% 17 17 *43% 44	33% 38% *15% 18 *43% 45	Erie	1,890 245 875	15%Jan 10	48% Apr 4 23% Apr 4 54% Mar 15	27%Dec 22%Jan 36 Mar 46%Nov
85% 88	85% 88	85% 88	*85 1 87	85% 87	*85% 87	Do pref.	• • • • • •	86%J'ne 19 14%Apr 4	94%Apr 19 15%May 22	70 Jan 98168ep 14 Aug 25 Jan
145 146	145 148%	149 150	147% 147%	146 148	150 150	Pt.W.& Den. O., stamped t. Worth & Rio Grande. Creat Northern, pref	3,423	15 J'ne 1 144% J'ne 28	19 Apr 3	14 Feb 30 Mar 142 Jan 195 Mar
*82 84	5% 5% 32% 32%	5½ 5½ 33 83	6 6 84 34	*38 341/4	6 6 •34 94%	Or'nB.&W.,deb ofs. "A" Deb. otfs. "B" Docking Valley	22 698	53%Mar 7 6 Mar 10 30%Jan 10	58 Mar 29 8 Mar 27 41%Apr 31	49%Jan 61%Jan 5 May 9%Oct 92 J'ly 87%Sep
*68% 65% 111 111%	*83 68 110 11034	*64 65½ 110¾ 111	85% 85% 110% 111	84% 35% 1111% 111%	*62% 63% 1111% 111%	I llinois Central	915 3,487	58 Jan 8 110 J'ne 25	87%Apr 5	53½Dec 66½Sep 105½Dec 132 Jan
18 18 •48 45 •14% 16%	18 18 43 43 *14½ 15½	18 18 *42 45 *1414 1814	18 18 *43 45 *1416 1816	18% 18% *48 45 *14% 16%	18 18 441/4 441/4 *15 161/4	Lowa Centrai	700 825	11%Jan 12 48 J'ne 22 10 Jan 2	19%(Mar 30 58 Mar 30 18 May 4	
15% 15%	14% 15%	1436 143		14 142	13% 13%	Kan. C. P. & Gulf, tr.rec. Kan. City Southern (w. i.)	2,620	7%Jan 31 17%Apr 19	211/Mar 27 171/Apr 19	100000 0000 100000 0000
*3 42	*35 39 *3 4	*38 42	*2 4	**** 40	*2 4 *15 18	Do pref. (w. i.). Keokuk & Des Moines	*****	316 May 24	43%Apr 8 814May 24	8 May 7 Feb 15 Mar 4 Aug
*15 16 28% 28% *99 95	*15 16 27 28 \$92 92	*15 18 *27 293 *93 975	*15 16 27½ 27½ *86 93	*15 16 26½ 26½ *85 93	*15 18 *25 27% 92 92	Lake Erie & Western Do pref.	1,100	15 Feb 2 2016Mar 16 8314Feb 2	17¼Mar 27 34¼Apr 9 100 Apr 2	14% J'ne 34 Dec 80 Jan 85 Dec
*80814 *68 78	*80 72	*85 72	*85 72	208¼ 208¼ *60 72	*85 72	Lake Sh. & Mich. South Long Island	120	1197 Jan 3 47 Jan 4	812 May 28 89 May 5	1961 Jan 208 Jan 45 Dec 85 Apr
78% 74% 84% 85%	751/6 74 84 851/4			78% 75 86 86% 147 147%	74¼ 75½ 88¼ 87¼ 147 148¼	Manhattan Elev., consol. Metropolitan Street	28,487 18,550		87% Apr 2 101 Feb 14 182 Feb 13	63 Mar 88%Oct 854Dec 133%Apr 147 Dec 269 Mar
146 147 •28 29	145½ 147½ *25 31 *74 78	*27 31 *7416	146 147 •25 39 •74	147 147½ *25 32 *74	*27	Met. West Side El. (Chic.) Do pref.	*****	24 Jan 29 76 Feb 27	37% Apr 5 82% Feb 14	13% Aug 29% Nov 44% May 83 Nov
11% 11% 3 3%	1114 1114 276 3	8 3	12 12% 3 3%	121/4 127/4 31/4 31/4	314 398	Mexican Central	4,740 2,440	10 % Jan 8 2% J'ne 25	14% Apr 18 5 Mar 17 1112 Feb S	6 Jan 17% Apr 1 Jan 6% Sep 110 Oct 116 Jan
*108 46¼ 46¼ *87 90	*108 *45 47 88¼ 88¼	108 47 474 884 884		46% 47% 90% 90%		Michigan Central Minneapolis & St. Louis Do 2d pref.	1,000		69% Mar 28 97% Apr 5	
*19 21 *63 65	*19 %1	*18 21 *80 64	*18 20 59 59	18% 18% 57 57	18 19 1 4 59 59	Minn. St. P. & S. S. Marie. Do pref.	400	15 Jan 2 50 Feb 5	27 Apr 24 69 Apr 24	8 Jan 37 May 39 Feb 78 May
10 10 29 29 465 475	10 10 28¼ 29	10 10 39½ 295 47½ 48½		*9% 10% 80 SI 47 48%	31 31	Mo. Kansas & Texas Do pref. Missouri Pacific	1,500 2,920 35,525	28¼J'ne 25	12% Mar 28 40% Apr 17 81% Apr 16	9½Dec 14%Jan 28%Dec 45%Aug 33 Dec 52%Apr
46% 47% *36 39 *184 185	46 473 35 85 184 184	47½ 48½ 35 35½ •184 185		*34½ 36½ *184 185		Mobile & Ohio	600	35 J'ne 25 1183 Jan 19	48%Apr 2	32 Jan 52 Aug 176 Jan 1187 Nov
126% 128% *11 18	125% 127% 11 12	127 1873 *11 12	6 127% 127% *11 13	1271 128% *11 12	*127½127¾	N Y. Central & Hudson. Y. Chio. & St. Louis.	9,748	125%J'ne 25 11 J'ne 20 75 J'ne 29	139%Apr 4 14%Mar 29 85 Jan 31	11% Dec 19% Jan
*65 75 *29 30	*65 75 *29½ 00½	*65 75 *28 29	*65 75 *28 29	*85 75 1281 2816	75 75 *29 80%	Do lst pref. Do 2d pref. New York & Harlem	25		40¼Mar 29	29 Dec 41 Jan 1360 Jan 1390 Mar
*182 135 *210 214	*182 185 *210 %14	*132 135 *210 914	*132 135 *210 214	*133 135 *210 214	*132 135 *210 214	N. Y. Laok. & Western N. Y. New Haven & Hart	*****	1130 Jan 18	1135 Mar 10 1215% Jan 3	129 Jan 188 Mh 1198 Jan 1228 Apr
18% 18%	181 185	18% 19	19 1936 31 313			N. Y. Ontario & Western. Norfolk & Bouthern Norfolk & Western		18¼J'ne 20 2256Jan 10	40%Apr 18	70 May 88%Nov
90% 91% *79 76 48% 49%	30 S1 74¼ 75 48¼ 493	80½ 31 176½ 763 50 503	4 76 76	178% 77%	*75% 77% 50% 51%	Do pref. Nor. Pac. Ry., vot. tr. otfs.	695 149,210	67 Jan 8 48 J'ne 22	81 Apr 28 62%(Apr 4	61%Jan 74%Aug 42%Jan 57%Aug
70% 71	69% 709		70% 71%		71 71%	Do pref. r.RR.&N.Co.vot.tr.cfs.	9,998	89%(J'ne 25	78%Mar 28	88 Dec 81 Jan 88 J'ne 59 Jan 68 J'ne 77 18 69
49 49 *82 87	*48½ 50 *80 86	50 50 *80 88	50½ 50½ *81 88	50 50¼ *80 86	5014 52 85 8514	Pacific Coast Co Do 1st pref	1,500 235	83 May 11	53¼Apr 10 87¼Jan 4	S8 May 54 Nov 84%Apr 90 Feb
*48½ 50 126 197½	*58% 60	*59 61	*59 61 125 126%	61 61 125 1265	81 62 125% 126%	Do 2d pref	400 35,498	57 May 10 125 J'ne 27	66% Jan 2 142% Apr 5	58½J'ly 68½Nov 122½Jan 142 Jan 1 Jan 75½Nov
9 2 95 7	*2 23	8 *2 23	6 2 2 •5 7 •82 34	214 21 *5 7 *21 24	5 5 *21 23	Peoria & Eastern Pere Marquette	100	5 J'ne 19 20 Jan 29	4 May 1 9%Mar 26 29%Mar 27	4 May 734Nov
*3214 2314 *50 60	1 80	23 29 80	• 60	l* 60	5516 551	Do pref.		55¼Jan 81	88 Mar 31	
* Bld ar	d asked pric	es; no sales	were made on	this day. II	ses than 100	PURIOS.		CA D TATA	n n arr	WAVO &

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

Street Raliways.	Bid. , Ask.	Street Railways. Bld.	Ask.	Street Rallways.	Bid. Ask.		Bid. Ask.
NEW YORK CITY.		Christ'n'r & 10th St-Stock 175	184 j	Second Avenue-Stock	200 205	Westchest 1st 5s'43J&J	§112 114
Black St & Wal W Stock	85 37	Cold 9th Ave 5s-See Stock Exch i Dry DEB& Bat—Stock 100	18t.	lst mort 5s 1909M&N Consol. 5s, 1948F&A	1119 120	BROOKLYN.	
B'way & 7th Ave—Stock.	235	I Jat Gold Da Taga Joen larre 1	TIO	Sixth Avenue—Stock Son Boulev 5s 1945J&J	200 310	Atlan. Ave.,5s 1909.A&O Con 5s g 1931, A&O	
1st mor 5s 1904J&D	104 105	Scrip 5a 1914 F&A 98	400	80 Fer 1st 5s 1919A&O	108%	Impt 5s-See Stock Exc	h list.
Con 5s 1948—See Stock	Exch i lat.	Scrip 6a 1914 105	108	Third Avenue—See Stock Tarry W P & M 58.1998		B. B. & W. E. 5s 1933. A&O Brooklyn City—Stock	
B'way Sur' let 5s gu. 1924 2d 5s int as rental. 1905		42d St. Man & St. N Ave 50	70	Yonkers St RR 5s	108 110	Cons 5s-See Stock Exc	hange list.
Central Crosstown—Stock	270 300	1st mort 6s 1910M&8 112 3d income 6s 1915.J&J 98	113	28th & 29th Sts 1st 5s'96 Twenty-Third St—Stock.	400 405	BklynCrosstn5s1908.J&J BkinHgts1st5s1941A&O	101 104
Cen Pk N & H Riv—Stock	195	II TAT AVE PAV F 58-See Stk Mxch !	185.	Deb 5s 1906J&J	108 108	d'kyn Q Co.& Sub—See St	ok Br. list.
Consol 7s 1902J&D	108 107	Ninth Avenue-Stock 199	202 I	Union Ry 1st. 5s '42.F&A	119 114 1		

STOOKS-HIGHEST AND	LOWEST SALE PRIC	ES.	STOCKS		Range for year 1900.	Range for pre-
Saturday, Monday, Tuesday June 23. June 25. June 26	Wednesday Thursday, June 27. June 28.	Friday, June 29	STOCKS. N. Y. STOCK EXCH.	Week. Shares	On basis of 100-sh're lots Lowest. Highest.	Lowest. Highest.
*56 69 *58 69 80 81 16 16 16 16 16 16 16 16 16 16 16 16 16	57 57% 57 58% 57 58% 59% 27% 28% 59% 59% 59% 59% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57	58% 59% 28% 29 *	Pittsb. Cin. Chic. & St. L Do pref. Reading, voting tr. ctfs 2d pref., vot. tr ctfs Rio Grande Western Do pref.	800 1,200 2,970 40,805 4,804 100 200	56 May 23 80 Jan 8 78 J'ne 25 94 Jan 8 16 J'ne 20 21 Apr 4 49 Jan 9 66 Apr 5 26 Jan 9 35 Ar 60 Mar 8 80 Jan 16 93 Mar 22	22 Dec 38 Mar 25 Jan 44 Nov 66 Jan 90 Nov
*5 514 *5 6 *5 6 *5 6 *35 40 *1114 14 *12 15 115 115 11 *14 *12 15 874 875 876 87 875 876 87 875 876 87 875 876 87 875 876 876 876 876 876 876 876 876 876 876	\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$\\$	\$67% 67% *31% 32	Do 1st pref. Do 2d pref. St. Louis Southwestern	370 150 200 2,200 96 1,76 1,950 5,030	5 May 24 61/2 In 4 38 14 May 26 4 93/3 In 2 6 16 16 16 16 16 16 16 16 16 16 16 16 1	S8%May 55 Jan 9 J'ne 18 Oct 8%Dec 14%Feb 64 May 75%Jan 28%Dec 44%Jan 6%Jan 18%Aug
*59 * 59 * 59 * 59 * 59 * 59 * 59 * 59	**59	33% 33% 10% 11% 50% 51% 14% 14% 108% 110	St. Paul & Duluth	37,995 5,225	50%Jan 11 62 May 6 \$19%J ne 18 43 Mar 27 10%J'ne 25 15% Mar 27 49%J'ne 25 61% Mar 27 18%J'ne 25 21 Apr 15	9 36 Jan 734Aug 7 27 May 444Nov 7 10 May 144Oot 7 40%Jan 58%Nov 124Dec 25%Mar 3 1174Dec 242 Feb 20 Jan 29 Apr
*45 45 59 59 59 59 59 59 59 59 59 694 704 714 704 714 704 734	34 494 5034 494 5034 34 713 7134 7136 73 *634 734 736 736 736	72 72% 6 *6% 7% 17% 17% 8% 8%	Dopref.	50 62,760 15,541 1,105 4,970 8,345	62 May 9 68 1 Jan 24 136 Jan 2143 Apr 13 44 2 Jan 10 60 3 Apr 4 70 1 Jine 23 78 1 Apr 23 6 1 Mar 16 9 1 Apr 23 17 Jine 25 24 1 Apr 23 8 Jine 18 11 1 Mar 36	2 118 Jan 141 Feb 1 88/4J'ne 51/4Dec 1 66/4Dec 84/4Jan 6 4/Dec 87/4an 7 19 May 25/4Apr
*46% 48% 47 48 *45% 46 22% 22% 22% 22% 22 22 14 14 13% 13% 13% 13% 13 40 40 \$95% 40 88% 88 *117 125 \$118 119% *117 126 18% 13% 13% 13% 13% 13% 13% 14	134 *46 48 *46 48 23 23 23 23 34 13 14 13% 13% 13 14 13% 13% 13% 39 40% *39 40 4 *115 125 *115 125 14 14% 14% 16	23 283	Do lst pref. Do 3d pref. Wiscon. Central. new Do pref. Miscellan's Stocks. A dams Express	1,400 3,860 40 6,208	46%J'ne 15 58\\ Apr \(\) 21\\ J'ne 18 33\\ Apr \(\) 20\\ Mar 30 \\ 38\\ J'ne 2\\ 38\\ J'ne 2\\ 38\\ J'ne 2\\ 38\\ J'ne 2\\ 3\\ 38\\ J'ne 2\\ 3\\ 3\\ 3\\ Apr \(\) 2\\ 3\\ 3\\ 3\\ Apr \(\) 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\	2 45 Dec 64 Jan 214 Dec 3236ep 134 May 21 Nov 2 45 Dec 59 Aug 1056 Dec 2134 May
59½ 60 57½ 58¾ 58 66 80½ 80 80 80 80 80 80 80 80 80 80 80 80 80	**************************************	32 323 *89 91 *25 30 *150 155 2974 31 *63 67 1074 109	American Cotton Oil Do pref. American District Tel American Express American Ice Do pref. American Linseed	2,220 230 86 3,204 570 460	30 J'ne 25 37% Apr 790 Jan 25 37% Apr 790 Jan 2 100 Apr 2 24% Jan 2 3142 Mar 6 159 May 37% J'ne 26 49% Apr 60% J'ne 19 78% Feb 2 16% Feb	3 133 J'ne 1160% An 31 Dec 41% Sep 72% Dec 85 Sep 8 8% J'ne 16% Nov
50½ 50½ 49½ 50¼ 50 50 3 3 3 23¼ 4 19 20 20 20 20 20 20 20 20 20 20 20 20 20	8 8 8 4 1636 1836 18 90 14 *35 96 95 35 35 14 86 86 86 86 86 14 18 18 18 19	*8 19 19 35¼ 36 86¾ 86¾ 19¼ 19¾ 67 67	American Malting Do pref. Amer.Smelting & Refining Do pref. American Steel Hoop Do pref.	783 470 8,376 2,315 7,200 2,025	3 J'ne 12 7% Jan 2 18% J'ne 27 31% Jan 3 34% J'ne 18 43% Feb 6 55 J'ne 25 93 Mar 24 17 J'ne 25 50% Feb 6 66 J'ne 25 86 Feb	5 44½J'ne 61 Dec 6½Dec 87½Jan 2 24 Dec 87½Jan 3 30 Dec 59 Apr 4 77½Dec 94½Apr 4 24 May 455KNov 5 70 May 86½Sep 2 32 Dec 72 May
69% 70% 69% 70% 70 70 70 7112% 118% 110% 118 115% 111% 116% 115% 115% 115% 116% 116%	69% 70	70½ 70¾ 113½ 114½ 115½ 115½ *91½ 19½ 19½ 73 73½ 89½ 905	Do pref. American Sugar Befining Do pref. American Teleg. & Cable. American Tin Plate Do pref. American Tobacco	8,345 192,637 310 4,844 3,651 62,339	69% J'ne 25 95 Feb 1 95% Mar 2 116% J'ne 6 107 Mar 2 116% J'ne 6 190% Apr 11 598% Jan 1 18 J'ne 25 36% Feb 7 70% J'ne 25 84% Apr 8 84% J ne 25 111% Feb 1	1 84 Dec 106 Mar 4 114 Dec 182 Mar 4 110 Jan 123 Mar 8 494 Dec 105 Apr 7 20 Dec 52 Apr 9 74 Dec 99 Feb 4 178 Lec 229 Apr
**************************************	38% 40 39% 41% 163 163 163 6% 6% 6% 7 1% 11% 116 124	168 166 616 636 617 134 116 124 116 124 1124 143	Colorado Coal & I. Dev'i	8,8 0 400 600 2,455	140 Jan 2 176 May 8 6½J'ne 25 1656Jan 2 1½May 7 2%Apr 1 29½J ne 18 51½Apr 2 120 J'ne 8 131½Jan 1 11½J'ne 28 21 Apr	3 31½Dec 70 Apr 1 130 Dec 160 Mar 5 9¼May 30¾Aug 0 1½Jan 5¼Apr 2 30¼Feb 64 Sep 7 88 Jan 130 Dec 2 6¼Feb 21¼Sep
182 1824 17514 180 17114 17: 8216 2214 8214 2814 2814 2214 2: 7516 76 7514 7: 2884 8094 2884 804 2814 3: 64 644 63 63 634 8604 6:	234 224 224 224 24 754 754 755 765 76 304 314 804 33 36 62 614 635	31½ 38½ 31½ 38½	Do pref. Detroit City Gas	14,890 5,995 8,670 28,740 6,895 600	31½ May 21 38 Jan 370 May 12 89½ Jan 392½ May 17 98½ J'ne 1 101 Jan 312 % Feb 2 38¾ J'ne 25 57¼ Feb	4 63 Jan 101 Aug 9 924 Jan 130 4 Oct 8 994 Dec 75 Apr 6 67 Dec 984 Apr
*127% 198 126% 127% 126% 121 46	3 12756 12756 127 127 127 47 47 47 47 497 99 *96 93 10454 10454 1107 107 2256 2256 2256 256 256 2456 2456 *2356 2356 2356 2356 2356 2356 2356 2356	643 643	General Electric	3,400 940 280 4,385 2,515 700	120 Jan 10 140 Apr 19 44 May 15 58 Feb 9 98 Jan 2 1015 Feb 9 106 J'ne 25 115 Jan 1 14 Mar 6 25 Jan 1 58 Mar 6 70 Feb 0 24 J'ne 27 29 6 J'ne 2	99 9534Jan 132 Nov 50 97 Dec 763/Mar 10 95 Bec 110 Jan 11 97 Jan 1173/J'ly 117 Dec 683/Jan 118 623/Dec 95 Jan
**************************************	5) 60 *50 58 *69 72 *70 73 *96 100 *95 100	*2½ 4½ 24 97 * 55 *70 73 *95 100 *10 16 12556 285 *80	Knickerbooker Ice (Chic.) Do pref. L Do pref. Manhattan Beach Co	700 200 718	65 May 10 80 Jan 96 Jan 11 100 Jan 6 Jan 30 185 May 23 J ne 21 40 Feb	
*18½ 19 *18½ 21½ *2½ 3 *95 96 *95 96 *95 96 20 28½ 80½ 21¾ 21 2 82 88½ 80½ 82 79¾ 8 41¾ 42½ 40¾ 42 42 4 88½ 89½ 87½ E8 88 8 *83 87 *38 97 *33 8	1 \(\) \(\	82 845	Do pref National Steel	270 100 11,625 4,474 3,072 1,982	95 May 17 106 Feb 20 20 J'ne 33 58 Feb 6 7934 J'ne 26 97 Feb 4034 J'ne 25 54 Apr 86 May 14 92 Apr 85 May 6 37 Apr 90 185 May 6 37 Apr 90 185 May 6	5 \$2½/Dec 40½/Jan 103½/Dec 40½/Jan 115 Jan 8 S1½/Dec 63 Apr 8 85 May 99¾/Aug 5
*6½ 8 77 7 57 86½ 26¾ 86¼ 26¾ 26¾ 26 93½ 96 98½ 95¾ 95¾ 94¾ 9 43¼ 43¾ 42 48½ 42¼ 4 \$73 78¼ \$70½ 72 72 72 72 72 72 72 72 72 72 72 72 72	14\(\) 14\(\	4 1456 148 *636 8 27 27 9456 973 4434 447 475 75 180 180	(North American Co	3,141 100 3,680 46,994 3,020 790 595	1856Jan 28 1576 Mar 20 7 J'ne 25 9 Feb 2 25%J'ne 1 47%Jan 1 92 Mar 9 111½Apr 42 J'ne 25 58%Jan 1 72 J'ne 25 189%Jan 1 176 J'ne 25 189%Jan 1 1	6 6 834Jan 1736Nov 2 6 Mar 1034Apv 2 35 Dec 55 Jan 2 9034Dec 12934Apr 7 443J'ne 61 Aug 7 75 Dec 91 Sep 9 156 Jan 20734Oct
9\\ 9\\ 8\\ 4\\ 5\\ 5\\ 6\\ 4\\ 6\\ 6\\ 6\\ 6\\ 6\\ 6\\ 6\\ 6	5	51 54 *8184 633 5 5 6584 673 11 11	Lo Do prof.	1,832 22,025 400 532	49%J'ne 25 70%Feb 59%Jan 16 60%Mar 8 4%Mar 6 10%Jan 62 J'ne 26 104 Feb 10 J'ne 18 25 Feb	8 1614 Vec 3374 Sep 6014 Dec 79 Aug 8 5854 Dec 65 Apr 8 614 Sep 1514 Nov 2 36 Jan 1514 Nov 17 1714 Dec 89 Mar 1 445 Dec 60 Jan
8 816 734 8 734 8 *8514 6614 65 6514 6514 6	816 814 916 856 87 936 6614 6636 6514 665 554 25 2514 2414 245 114 92 92 91 5 *120 125 120 128 936 7814 7914 7816 7816 791	834 9 6576 663 95 25 92 92 118 197 79 79	United States Leather Do pref. United States Rubber Do pref. Wells, Fargo & Co	12,083 4,415 1,935 595	7%(J'ne 25 19 Jan 3	534J'ne 407 Nov 644Dec 844 Nov 2 374Dec 57 Apr 994Dec 131 J'ly 130 Dec 135 8ep

Bid and asked prices; no sales on this day. I Less than 100 shares. † Ex 100 p. c. stock div.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

Street Rallways. Bid Ask.	Street Railways. Bid.	Ask.	Street Rallways.	Bld.	Ask.		Bid.	
Coney Island & Brooklyn. 825 830		انتسال	Col St Ry-Con 5s See P		list.	New Orleans City Ry	30	23
1st 5s 1908J&J 102 103	OTHER CITIES.		Crosst'wn-1st 5s		108	Preferred		
Sa certis indbt1908.J&J 100 109	Buffalo Street Ry-Stock. 100				79	North Chicago—Stock	908	09
B'k C.& New 5s '39.J&J 115 117	1st consol 5s 1931.F&A (116)		4 g N v 1 1949 M&N Kansas City El 6s			1st 5s 1908-18J&J North Jersey St.—Stock.		108 271
Gr.St.&New 1st5s'06A&O 104	Obtains Other D.D. Ohnoby OAK	250	Guar 4s 1932J&J					86
G'p't & Lorimer St. 1st 6s. 108	Chicago City RR—Stock. 945 Indianapolis Street Ry 945		Lake St (Chio) Elev-Stock			Pat Ry oon 6s 1931 .J&D		120
		109	deb 5s 1928J&J		95	Gen 6s 1914 A&O		1111
Massau Eleo pref 75 80		106	Louisy St By-5 p c bonds		120%	Frov & Pawt'ok-1at5a'93		
5s 1944	Cleveland Electric By 87	88	Common			Sochester Ry		
1st 4s 1948J&J 89 92	Con 5 1913 M&8 106		Preferred			Oon 5s 1930 A&O	1107	
NewWmb'g&E'llstex.414s 107	0.1 0.1 0.1 0.1 0.1 0.1	24	Lynn&Bos-1st 5s '24.J&D					
Ptoinway1st6s1929J&J&114 116	Preferred 83	85	Minneap St Ry-5s'19.J&J	₹110	110%	A Buyer nave accorned	mier	ang F

N.Y.STOCK EXCHANGE	Interest Period.	Price Friday, June 29.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y.STOCKEXCHANGE	Interest Period.	Price Friday, June 29.	Week Range or Last Sale.	Bonds Sold.	Range since Jan. 1.
A labama Cent. See Sou Ry.		Bid. Ask.	Low. High.	No.	Low. High	Chic Milwaukee & St Paul-	In Pe	Bid. Ask.	Low. High.	No.	Low. High
Albany & Susq. See D & H.	M-N	******	108 J'ne'00	••••	102% 105	M& St P-1st 7s 8g R D.'02 1st 7s & gold R D1902	J - J $J - J$	170 17136	169 May'00 1721 Apr'00		167 169 1721 1721
Allegheny Val. See Penn Co. Am Dock & I. See Cen of N J.	O., 14	09 0014	00 71 100			1st C & M 7s1903 Chic Mil & St P con 7s.1905	J - J	170 1713	170% J'ne'00 170% J'ne'00	1000	166¥ 172¥ 166¥ 178¥
Ann Arbor 1st g 4s1995 (Atch T & B Fegen g 4s1995 A	A- U		100% 100%	225		Gen gold 4s series A1914	J - J J - Ji	115	115% J'ne'00 110% 110%	i	112% 116%
Adjustment g 4s1995	Novt	831 Sale	82 83%	285		Registered1989 Gen gold 31/48 series B.1989	J-Ji		105% Feb'98		
Registered 1995 F Equip tr ser A g 5s 1902 Chio & St Lou 1st 6s 1915 F	J - J	****** 11.00.				Registered 1989 Chic & L Su Div g 5s 1921	J - J	11894	11756 Jan. '00		117% 117%
Atlanta & Char. See Sou Ry. Atl Knox & No 1st g 5s. 1946 J		109		1 1	10514100	Chic & Mo Riv Div 5s. 1926 Chic & Pac Div 6s1910	J - J	11918	121 J'ne'00 120 May'00		181% 122
Atlan & Dany See South Ry Atlan & Yad. See South Ry		100	106 Apr'00		105% 106	Chic & P W 1st g 5s1921 Dak & Gt 80 g 5s1918	J - J	120% 121%	1141 Apr '00		118 1294
Austin & N. W. See. So Pac Dat Creek & S. See Mich Cen						Far & Sou assn g &s 1924 1st Hast & D Div 7s 1910	J - J	12656	137% J'ly '99 127% J'ue'00	1111	127 197%
Balt & O prior lg 3%s.1925 J Registered1925 J	J - J J - J	96 Sale	9514 96	206	9214 97%	5s	T _ H	170 171%	11114 May'00 171 J'ne'00		1101/1111
Gold 4s1948 A Registered1948 A	A-0†	99% Sale	99% 99% 100% J'ne'00	167	971 1024 100 101	Mineral Point Div 5s1910 1st So Minn Div 6s1910	J - J	11198	111% Apr'00 1111% Feb'00 121% J'ue'00		117% 119%
Southw Div 1stg 31/25.1925 Registered 1925	J - J	88% Sale	87 887/8		87 91%	1st Southwest Div 6s 1909 Wis & Minn Divg 5s 1921	J = J	11816	119% May'00 120 May'00		117% 121% 119% 119% 117 120
PJun&MDiv 1st g 3\cdots 1925 A	M-N Q-F‡	86 Sale	86 86	4	86 91	Mil & No 1st M L 6s1910 1st consol 6s1913	J-D	116 120	120 May'00		118 120
Monon Riv 1st gu g 5s. 1919 Cen Ohio R 1st og 4%s 1930	M-8		111 J'ne'99	1000	111 112	Chie & N'west—Con 7s1915 Gold 7s1902	Q -F	140 141 1081 110	140 140 112 May'00	6	140 144
Beech Creek. See NY C& H.	A-0	****** 100000	****** *****		***** *****	Registered1902 Extension 4s1886-1926	F-A	****** ******	112 Apr'00		1081 118
Bel & Car. See Illinois Cent Boonev Bridge. See M K & T. Bway & 7th Av. See Met S Ry						Registered1886-1926 Gen Gold 31/481987	M-N		107 Mar'00		107 107 105 110 1
Bruns & West. See Sav F&W						Registered1987 Sinking fund 6s. 1879-1929	N - 6 h	4 121	1118 Maginn	1111	117 119%
Buff N Y & Erie. Ses Erie. Buff R & P gen g 5s 1987	M- S	112	113 114	4	109 11434	Registered 1879-1929 Sinking fund 5s 1879-1929	A = 0	1*107	109 J'ne'00		1131 117 107 110
Debenture 6s1947 Cl & Mah 1st gu g 5s1943	J - J J - J	****** *****			109 11479	Registered 1879-1929 25-year debenture 5s 1909 Registered 1909	M-N	107%	105% Mar'99 107% J'ne'00	0000	107 109%
Roch & Pitts 1st g 6s1921 Consol 1st 61922	F-A	181	131 Apr'00 124 124	****	131 131 1 34 1244	30-year debenture 5s1921 Registered1921	A - 0		105 Dec'99 117 J'ne'00 117% Feb'98		116% 119
Buff & Southwest. See Erie. Buff & Susq 1st gold 5s1918	A-Q	******				Sinking fund deb 5s1933 Registered1933	M-N	120	119 J'ne'00	• • • •	115% 132
Registered 1913 Bur CR & N 1st 5s 1906	J - D	106		****	106 109	Des Mo & Minn 1st 7s. 1907	TEP A				1031 1031
Con 1st & col tr g 5s1934 A Registered	A-0	*115 ,	115 May'00	****	115 1173 115 115	Mil & Mad 1st 6s1905	1 M - S	1000 100	103 Nov'99 11254 Apr'00		11256 11256
CRIF&NW1stg5s.1921 M&StL1stgng7s1927					105% 108%	NOTED HIDOM INT DR 1911			111014 A m = 100		112 1124
M&St L1stgng 7s1927. Canada South 1st 5s1908. 2d 5s1913. Registered1913.			106% 106%	10	108 1091	Mil L S & W 1st @ 6s1921	M-N M-N	185% 188	120 Jan.'00 135% May'00		135 1894
Carb & Shawn. See Ill Con. Car Cont. See Seab & Roan.	1111-15	****** *****	104 Apr'00		104 104	Mich Div 1st gold 6s 1924	F-A	120%	1254 Jug.00	• • • • •	122% 125%
Carthage & Ad. See NYC&H. CRIAF & N. See BCR&N.						Ashland Div 1st g 6s 1925 Convertible deb 5s 1907 Incomes1911	IH -A		1100% Feb '97		189% 189%
Cen Branch U P 1st g 4s.1948 J Central Ohio. See Balt & O.	J - D	87%	90 J'ne'00	***	8736 90%	Chic Rock Isl & Pao-6s.1917 Registered1917	3 - J	132% 188	112 Nov'99 133 May'00 132 May'06		130 184
CenRR & Bof Ga—Colg 5s'87 Cent of Ga Ry—1st g 5s.1945		90 93 118 11914	92¼ J'ne'00 119 J'ne'00		91 924	General gold 4s1988 Registered1988	J - J		107% 108%	58	103 108 108 105 105 107
Registered1945 I Consol gold 5s1945	M-N	90 Sale	89% 90%	86		Des M & Ft D 1st 4s1905 1st 2\(\frac{1}{2}\)s1905	J - J	96¼ 80 90	96 May'00 83 Dec'99		96 96
Registered1945 Interpret income g 5s1945	Oct.‡	41 Sale	9754 Oct.'99 40 41	16	3214 4414	Extension 4s1905 Keok & Des M 1st 5s1923	J - J	109	98% May'99 108 May'00		107 114
2d prefincome g 5s1945 (8d prefincome g 5s1945 (M & N Division 1948 (Oct.‡	4 7	6% J'ne'00		412 7	Chio & St L See Atch T & S Fe	ŧ l	109	*****		***** *****
M&N Div 1st g 5s1948. Mid Ga & Atl Div 5s1947. Mobile Div 1st g 5s1946.	J - J	95			105 105	Chic St L & N O. See Ill Cent. Chic St L & Pitts. See Pa Co. Chic St P M & O con 6s., 1930		101 100	101 100	1.5	101 1001
Cent of N J-1st conv 7s.1902 General gold 5s,1987	M-N	107	1071 May'00		1071 1111	Ch St P & Min 1st 6s. 1918 Nor Wisconsin 1st 6s. 1930	W_N				131 136%
Registered1987 Convertible deb 6s1908	01+	120		10	116 122%	8t P & B City 1st g 6s 1919	A -0	128 95 Sale	131 J'ne'v0		140 140 187 1394 924 974
Am Dock & Imp Co 5s. 1921 J Le & Hud Rgen gug 5s. '20 J	J J	114	115 May'00	****	118 115%	Ch & West I late 1g 6s1919	M_N	1 105	106 Ont 199		118 120
Con ext g ar 41/29 1910	M-N		100 Apr'00		100 103	Coupons of	J - D	100	100 Oot.:99		•••••••••
Cent Pacino See so Pac Co Charles & Sav 1st g 7s1936	J - J					Choc Okla & G gen g 5s.1919 Cin H & D con s f 7s1905	J-J d A- O	103	103 Jan.'00		103 103
Ches & Ohio— G 6s ser A1908	A-0†	118	116% J'ne'00		115 117%	2d gold 41/45	X - A		110314 Opt 197	1	113% 114
Gold 6s	M-N	116% Sale	117% 117% 115% 116%	21	115% 121%	CISTL&C. See CCC&StL. Cin 8 & C. See CCC & St L.					
Registered 1939 Gen gold 41/6s 1992 Registered	M-8	93% Sale	117 J'ne'00 98% 99% 96 May'00	74		Clearfield & Mah. See BR&P. Cl Ak & C eq & 2d g 6s1930 C C C & St L—	F-A				*****
Craig Valley 1st g 5s1940 J B & A Div 1st gon g 4s 1989.	J - J J - J	105 107	95% May'98		101 1051	Geng 4s	J-D	95 Sale 1	97 Jine'99	21	94 98
2d cong 4s	J - J M-8	*100	99% Apr'00		99 99%	Cin W & M Div 1stg 4s.1991 8t L Div 1st col trg 4s.1990	J - J	981/4 1011/4	98 Apr'00		98 98 100% 104%
Chio & Alton sink fd 6s., 1903	M-8 M-N	10236	102 J'ne'00 105 May'00	74.0	100¼ 108 105 106¼	Registered1990 Spr & Col Div 1st g 4s.1940	M-N M-S	90	99 May'99		
2d 7s1900 I	F-A M-N	*103	102% J'ne'0 1 106% Feb'99		10134 10234	W W Val Div 1st g 4s. 1940 C I St L & C cons 6s 1920	J - J M-N	****** *****	83 Nov'99		***** *****
Miss Riv B 1st sf g 6s1912 Chio Bur & Q—			(1914 I'no'00		110¼ 113¼	1st g 4s	0-F		105% Apr '00		115% 115%
Con 7s	A- 0	102% 103	1131/6 J'no'00 1021/6 J'ne'00 1041/6 Apr'00		101 102%	Cin S & Cl con latg 5s. 1928 C C C & I consol 7s 1914 Consol s f 7s 1914	J D	130 1354	115% J'ne'00 136 May'00		136 136
Deny Div 4s	F-A	1021 Sale	1021 1021 1041 1041	3 15	100% 102%	Gen consol gold 6s 1931 Registered 1934	J - J	132	137 Apr'00		130 137
Registered 1949 Iowa Div sink fd 5s 1919	- J	115%	115% J'ne'00		115% 117	C&S1st M C C C & 17s.1901 O Ind & W 1st pf 5s1938	A-0		108% Feb '99		
Nebraska Exten 4s1927	A- 0 M-N	105% 106% 110% 110%	106 May'00 110% 110%	16	108 107 108% 113	Peo & Hast 1st con 4s.1940 Income 4s	A-O Apr	86 Sale 27% Sale	85 86 27 8716	9 25	84% 92% 24 84%
Registered1927 Southwestern Div 4s1921	M-N M-S	*****	1111% J'ne'99		102 102	Clev & Marietta. See Pa RR.	A- 0	109	109 J'ne'00	••••	106 109
Convertible 5s1903 Debenture 5s1913	M-S M-N	122	125% May'00 109 109	i	120¼ 132 108¼ 112	Registered	Qn-J	126	30 May'00	1	128 180
Han & St Jos con 6s1911 Chic & E Ill. 1st sf cur 6s.1907 J	J - D	113	122 May'00 112 J'ne'00		119 122 112 116	Clev & Pitts. See Penn Co. Col Midl'd—1st g 2-3-4s. 1947		78 Sale	77 78%	112	63 794
8mall	A~ O	· 116	134 J'ne'00	7	183% 188 112 117	1st g 4s	F-A	76% 84% Bale	76 78 84% 85%	73	71% 80 82 87
Registered 1937 L Ohio & Ind C Ry 1st 5s 1936 J	M-N		115 May'00		113 115 105% 108%	Col & H Val. See Hock Val.					
Chicago & Erie. See Erie.		110 114	118 Mozino		1111/119	Conn & Pos Rive 1st g 4s '48	A- 0				******
Refunding g 5s1947 J Louisv N A & Ch 1st 6s'10 J	J - J	100 103 116% 8ale	103¼ J'ne'06 116¼ 116¼	18	113 116%	Dak & Gt So. See CM & StP. allas & Waco. See M K&T.					
* No price Friday; latest bid a	and a	sked this wee	k. †Bonds due	July.	Due Nov. ID	ue June. IDue Jan. iDue May.	aOpt	ion sales. bDu	e Aug. cDue A	pril.	Due Oct.

No price Friday; latest bid and asked this week. †Bonds due July. ‡Due Nov. ¡Due June. †Due Jan. ¡Due May. aOption sales. bDue Aug. cDue April. dDue Oct.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—GAS SECURITIES, &c.

Street Raifways. Bid. Ask. Gas Securities. Bid. Ask. Gas Securities. Bid. Ask.	Gas Securities.	Bid. Ask	
	hicago Gas-See N Y Sto	ok Ex on.	
	incinnati Gas & Coke	1974 195 50 52	
Preferred 62 66 Cent Union Gas-1st 5s . [\$107 108 Nor Un 1st 5s 1927., M&N 101 102	Preferred	78 81	
United Rys (St L Transit) 1914 21 Con Gas (NY)—Stock—N Y Stk Exch Standard Gas—Common. 125 127 Preferred	Omnolid Gas (NJ)—Stok	\$104 106 16 19	
1st 5s 1930M&N 117	lst 5s 1956J&T	82 84	
Un'd Transled (Prov)-St'k 109 111 Con. 5s 1932M&S 314 118 OTHER CITIES.	Opnsol Gas (Pitts) 50		
Con Se 1002 MAN 1024 1084 N Amstardam Gas-	Pref 50 Bonds 5s.	1110	12
Wordester (Mass) Tr-Com 29% 31 1st consol 5s	('onsum Gas (J City)—Stk	102 (06)	3
Preferred 105 NY Elec Lt Ht & Pow-N. Y.Stk. Exch. Buffalo City Gas—Stock 5 7 Gold 5s—Sss N. Y. Stk. Exch. List. 1st 5s Bonds	And interest †Price	per sh are	

BONDS. N.Y.STOCK EXCHANGE	Interest Period.	Price Friday, June 29.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WREE ENDING JUNE 29.	sterest	Price Friday, June 29.	Week's Range or Last Sale.	Bonds.	Range since Jan. 1.
		Bid. Ask.	Low. High	No.	Low, High		- PE	Bid. Ask.			Low. High
Del Lack & Western 7s1907 Morris & Basex 1st 7s.1914 M		13736 140	123% Apr 00 140 J'ne'00 104% May'00)	186 148	Ill Cen St. L. Div. (Con) Gold 31/2	i - i	102 104	103¼ J'ne'00		9914 10814
Ragistered1915 J	- D	189	138 J'ne'00)	138 1411/4	Spring Div 1st g 314s. 1951 Registered 1951		******	101% Oct.'99 95 Dec'99		****** *****
N Y Lack & W 1st 6s1931 J Construction 5s1923 F		130% 139%	1119 May'00		136 197¼ 119 120	Registered 1951	F-A	1131/	1135 J'ne'00		
Term & impt 4s1923 M Syr Bing & N Y 1st 7s.1906 A	1-N 1- 0	1191/8	105 Mar'00 122 Feb'00		105 106 122 122	Carb & S 1st g 4s 1923	J- D M- 8	110 1	1 1 01 / Thm = 10 0		11101/1101/
Warren 2d 7s1900 A Del & H—1st Pa Div 7s.1917 M	1-0 1-8	*101 *146 150%	108 Aug'98 146¼ May'00		1464 148	Registered	J - D	1281	1264 May'00 125 Dec'99		125 126%
Registered1917 M Alb & Sis 1st congu 7s1908 A	7-0	118	143 May'97	···i	118 120%	Registered1951	J- D		108 869 00		100 108
Registered1908 A Guar gold 6s1908 A	I - OI	!13	118 118 118 118	1	1121/ 115 1121/ 118	Mem Div 1st g 4s 1951 Registered 1951 St L Sou 1st gu g 4s 1931	J - D		106 Ang'99		
Registered 1906 A Rens & Bar 1st7s 1921 M Registered 1921 M	1-N	145 4	14734 J'ne'00 141 May'98		14714 14716	Ind Dec & W 1st g 5s1985 1st guar g 5s1985	1	105	104 Sep. '99 105 Apr'00		104% 105
Del Riv RR Bge. See Pa RR. Den & R Grist gold 7s. 1900 M	f = 70	102	10454 April00		10914 10454	Int & Great Nor-	A-0		108 May'00		108% 110%
1st cong 441936 J	- 1	· 9514 9914	98% 99%	4	98% 99% 107 107%	1st gold 6s1919 2d gold 5s1909	M = NI	119 8636 +8	119¼ 119¼ 87 87	18	119% 121% 87 94
Des M & Ft D. See C R & 1 P.	- D	*100 102	101% 101%	3	101% 106	Iowa Central 1stgold 5s. 1999	M_ SI	54 57 *112	5514 May'00 11314 11314		55% 62 111 115
Des M & Minn. See Ch & N W. Des M Un Ry 1st g 5s1917 Det M&Tol. See L S & M So.	(- N	108	108 ¼ May '00		1081/ 109	Iowa Midland. See Ch & N W. Jefferson RR. See Brie. Wal A & G R. See LS & MS.					
Det & Mack 1stlieng 4s. 1995 J Gold 4s	- D	92 96 81 84	89 J'ne'00		7812 8912	KO& MR&Blaton of 5 1990	A -O				
Dul & Iron Range 1st5s.1937 A Registered1937 A	U	* 109	109 J'ne'00		107 110	Kan Ca Pag. Res M.R. A.T.	A-0	68 70	70% J'ne'00	••••	68 75
2d 6s	- J	******	9214 Web. '99			Kentucky Cent. See I. & N					
Dul So Shore & At g 5s. 1997 J East of Minn. See StPM&M. East T Va & Ga. See. So Ry.	- 3	112	114¾ J'ne'00	••••	110 1141/4	Keck & Des M. See CRI & P. Knoxville & Ohio. See So Ry.					
Elgin Jol & E 1st g 5s1941 M	1-N	106 109%	109¼ J'ne'00		107% 118	Lake Erie & W lat g 5s. 1937 2d gold 5s	J = .51	117 119%		5	1163/ 198 1083/ 119
Eliz Lex & B S. See C & O. Elm Cort & No. See Leh & NY. Erie 1st ext g 4s1947	1-N	117	117 May'00		1781/ 118	North Ohio 1st gu 5s1945 L 8 & M 8. See N Y Cent. Leh Val (Pa) coll g 5s1997	M_N	118		i i	110% 111%
2d ext gold 5s 1919 M 3d ext gold 44s 1923 M	- 3	11616	1191/6 Jan. '00	8	119% 119%	Registered 5s1997 Leh V N Y 1st gng 41/s1940	M-NI	10211-011	104 Ang'98		108 110%
4th ext gold 5s1920 A	-8	1088	193% Mar'00	****	123% 123%	Leh V Ter Ry 1stgn g 5s1941	J - J A- O	118	108% Nov'99		118 115
1st consol gold 7s1920 M 1st consol gold fd 7s1920 M	- 2	130 137	187% J'ne'00 148 Dec'98		187 142	L V Coal Co 1st gu g 5s. 1933	A-0	100000 10000	109% Oot.'99 103% Nov'99	••••	
Erie 1st con g 4s pr bds.1996 J Registered1996 J 1st con genlien g 4s1996 J	- J	*****	89% 90 93% May'99		68 92	Registered1933 Leh & N Y 1st gu g 4s1945	M- A	99 941	92 J'ne'00	,,,,	911/4 925/4
Registered1996 J Buff N Y & Erie 1st 7s.1916 J	- J	71 Sale	69% 71 140 Feb'99	101		Registered	$\mathbf{A} = \mathbf{O}\mathbf{I}$		10114 Ban 200	••••[]	001004
Buff & S W gold 6s,1908 J	- 1	1083/	• • • • • • • • • • • • • • • • • • • •		******	Leh & Hud R. See Cen of NJ. Leh & Wilkesh. See Cent NJ.	A 0	******	1011 Sep. '99		****** ******
Chic & Erie 1st g 5s1982 M Jeff RR 1st gu gold 5s.1909 A		113 114¼ 105	114¼ 115¼ 106 Dec '99	2	114 117%						
Long Dock con gold 6s. 1935 A. Coal & RR 1st c gu 8s. 1922 M Dock & Imp 1st cures. 1913 J N & Green Long 5s. 1946 M	- 0 I-N	135	186¼ J'ne'00		196¼ 189¼	FOTE INTELC					
NY & Green Lgng 5s. 1946 M	- N	119 121	109 Oct. '98	••••	*****	1st con g 5s	Q- J11				
8mall	- 6	11012	110 110	1111	116% 120	General gold 4s1988 Ferry 1st gold 44s1992 Gold 4s1992	M-81	102	101% 101% 105 J'ne'00		8.47 TOD
Conoral of Sa. 1940 F.	- A	9234	99₩ J'ne'00	, 00	1071 111 98 991 92 974	Unified g 4s	M-8	94 95	95 951/8	42	85 983
Terminal 1st g 5s1943 M Regis \$5,000 each . 1943 M	- N	118	113 Apr'00	• • • •	108% 118	1st 5s	M-SI	117		• • • •	****** 499 00. ****** 999 00
Wilk& Easleigu g 5s1942 J Erie & Pitts. Ses Pa Co.	- D	103 105	109 J'ne'00	a5	104 109	NY&RBlatg 5a1927 NYB&MBcong 5a1935	M- 8	103	105 May'00 107 Jan.'99	••••	105 105
Eureka Springs 1st g 6s. 1933 F	- A	* 50 80	65 Nov'97 125% 125%	1 5 0 5		Nor Shblstoon g gn5s'82 La & Mo Riv. See Chi & Alt.			108 May'00	33 1 C	105 106
Ev & T H 1st con 6s1921 J- 1st general gold 5s1942 A Mt Vernon 1st 6s1923 A	. - 0	100 10174	too may oo	2001	TOO LIA	LE&St L Con ong 5s Troerts General gold 4s1948 Louisville & Nashville—	M-8	5 9	65 65 5	10	69 71 41 8
8uli Co Br'ch 1stg 5s1930 A Ev&Ind1st con gu g 6s1936 J	- 0		105 J'ne'00			General gold 6s1980 Gold 5s1937	J-D	117 117%	116 J'ne'00		116 122 10714 11214
Fargo & So. See Ch M & St P Piint & Pere M g 6s1920 1st consol gold 5s1939 M		123	193¼ J'ne'00			Unified g 4s1940	J - J	100% 100%	100% 100%	18	96元 101%
Pt Huron Div 1st g 5s.1939 A	- 0	108	103% 104 107% May'00	11	102 109% 105 110	Coltrust g 5s1931 Coltr 5-20 g 4s1903-18	M-N	9846	9516 98161	911	NRM TOO
Fla Cen & Pen 1st g 5s1918 J. 1st land grext gold 5s.1930 J	- J		101 Mar'99			Cecel Br 7s1907 B H & Nash 1stg 6s1919	J - D	112	114% May'00		1111/4 1141/4
Consol gold 5s1943 J Ft 8 & V B Bge. See StL&SF. Fort St U D Co 1stg 4 1 1941 J	- 1		*****	****	*****	L Cin & Lex g 414s1931 Nash & Dec 1st 7s1900 N O & M 1st g 6r1930	J - J	10336	103 Jan.'98 103 May'00 129 Mar'00	! !	1024/102
Ft W & D C—1st g 4-6s.1921 J - Ft W & Rio Gr 1st g 8-4s.1928 J	- D	70½ Saie 57½ 59	70 7036 59 59	10	70 7434 55 60	Pensacola div gold 6s. 1920	J - J M - B	112	117 Feb.'00 1091 Nov'99		117 117
Gal Har & 8 A. See 8 P Co. Al H&H of '82 1st 5s. 1913 A.	- 0	101	104 Mar'00		108 10484	Pens & Atl 1st gng 6s. 1921 Bt L div 1st g 6s 1921	F- A M-8	108	118% Apr'00	:::	111% 118% 128 195%
1st consol g 5s1945 A	-J¶	1001/6	108 Dec'98 89 Feb'00		89 89	2d g 3s	M-8 F- A	110	86 Dec'99		107 111
Ga Car & No 1st gu g 5s. 1929 J Georgia Pacific. See 80 Ry. Gila V G & Nor. See 80 Pac Co.	- 3	******	99¼ Jan.'00	••••	9914 9914	Einkfd (B&N A) g 6s1910 Kentucky Cent g 4s1987 L&N&M&M1stg 4\s.1945	J - J	97%	97% 97%	"i	95% 98
Grand Rap & Ind. See Pa Co. Gray's Pt Torm See St L 8W						N Fla & S 1 st gu g 5s 1987. L & Jeff Bge Co gu g 4s. 1945	F-AI	109 110%	107% Jan. '00 110% J'ne'00 96% Oct. '99		109 11044
Han & St J. See C B & Q onsatonic. See NYNH&H.						LNA&C. See Cl&L.			00,400,000		
Hock Vai 1st con g 41/2s.1999 J - Registered1999 J -	- J		102% 103	18		Mahon Coal. See LS & MS. anhattan Ry con 4s. 1990 Registered 1990	A-0	100 Sale	100 101	14	99 105
Col & H V 1st ext g 4s.1948 A-Houst E & W T 1st g 5s.1933 M	- 0 L-N	103 107 101 105	104 J'ne'00 108¼ Apr'00		109 108	Metropol El 1st g6s1908 Man 8 W Colonis g 5s1934	1 - D	117			119 117
Hons & Tex Cen. See So P Co. Thinois Central— 1st gold 4s	_ ,	116	116 Pro200		114 115	McK'pt&BV. SeeP McK&Y Metropolitan El. SeeMan Ry. Mex Cent con gold 481911	, ,	808/ 9010	80% 80%	a	70 81
1st gold 81/s1951 J	- 1	114%	113 % Mar' 00		11814 11814	lat con income g 3a1939 ad con income g 3a1939	J'iyi	80% Sale 26% Sale 13% 14	80% 80% 24 27% 11% 18% 1		2014 2914
1st gold 3s sterling1951 W	- J		102% Apr. '98	••••	******	Monip & coll g 5s1917	A = 0	8514 Bale	8514 8514	50	8414 8814
Registered1951 M Coll Trust gold 4s1952 A Registered1952 A	- 8 - 0	104	108¼ J'ne'00	* * * *	100 105	Mex Nat 1st gold 6s1927	J - D M-84		81 Apr'00		108 108 108 108 108 108 108 108 108 108
TI TI O GO T OF BOILD AB 1 000 INT.	-2		TOSA P. HO.OO	(a 1	TOT TOT	\$d income gold 6s B1917 dex North 1st gold 6s1910	An.i	102 110	18 1216 105 May'00		105 105%
Registered1953 M. Cairo Bridge gold 4s1950 J - Registered1950 J -	- D	*****	98 Jan.'00	.,,,		Registered1910 Mich Cent. See N Y Cent. Mid of N J. See Erie.	ע - ט	108 [10			******
Louisville Div g 31/s . 1953 J -	- J	109 104	102 ¾ J'ne'00		100 108%	VLB&W. See Ohic & NW					
Registered	- Å	90 9216	123 May'99 92½ J'ne'00		80 924	Vil & North. See Ch M & St P					
Registered1951 J	- J									[]	

*No price Friday; these are latest bid and asked this week. †Bonds due August. ‡Due April. †Due January. †Due October. †Due July. a Optional.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—GAS, TEL. & TELEPH., &c

Gas Securities.	Bid.	Ask.	Gus Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Tolog. & Teleph.	Bid.	Ask.
Detroit Gas-See N Y HIXC h	i. list.		Kansas City Gas100		40	Ohio & Ind Con Nat & Ili-	28	32	Folog, & Toloph.		
Basez & Hudson Gas		40	5s 1922 A&O		101	Ohio&Ind-1st 8s '28J&D	82	63%	American Dist Tele-NY	Btock	Rich
Fort Wayne (Ind)-			Laciede Gas-N Y Stock			Peoples Gas & Coke-NY	Btock	Exch	Bell Teleph. of Buffalo	11936	
1st 6s 1925J&J	60	85	Lafayette (Ind) Gas-			Philadelphia Co-Ses Bos		ist.	Central & South Amer	x10234	105
Grand Rapids—Stock	104	108	1st 6s 1924	81	65	Providence Gas 50	1x95		Caes & Poto Teleph-8tk	65	70
		108%	Loganspt & Wab Val-			St Joseph (Mo)	31	85	5s 1909-39J&J		******
Hartford (Ct) Gas L25 †			1st 6s 1925J&D	60	68	5s 1937J&J			Commercial Cable		170
Hudson Co Gas			Madison (Wis) Gas-Stek	75	80	8: Paul Gas-Stock	44		Ommer Union Tel (NY).		115
5mg 1949	101%	102%	1st 6s 1926A&O	\$108	107			81	E npire & Bay State Tel		
Indiana Nat & Ill Gas-		اشکا	Newark Gas 6s 1914	1139		Syracuse Gas-Stock	14	18	Brie Teleg & Telep—See 8		last
1st 6s 1908 M&N	61	85	Newark Consol Gas 100		55	1st 5s 1946J&J	68		Franklin		47
Indianapolis Gas—Stock.	80	90	5s 1948J&D	110814	1031	Western Gas (Milw)	95	97	And interest. †Price	per sh	are.
1st 6s 1980M&N	100%	10114	New Eng Gas & C-SesBol	ston L	ist.	5s-See N Y St Ex list.					

BONDS. N.Y.BTOCK EXCHANGE	Interest Period.	Price Friday, June 29.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y.STOCK EXCHANGE	Interest Period.	Price Friday, June 29.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan, 1,
WEEK ENDING JUNE 29, Minn & 8t L-1st g 7s1927	J - D		Low. High.		1401/181	N Y & Greenw Lake. See Brie			Low. High.	No.	Low. High
Iowa ex 1st gold 7s1909 South West ex 1st g 7s.'10 Pacific ex 1st gold 6s.1921	J - D A - O	40000	12214 May'00 127 Jan.'99 128 May'00		122% 123%	NY & Har. See NYO & Hud. NY Laok & W. See D L & W. NY L H & W. See Brie. NY & N H. See NYNH & H. NYNH & Hart 1streg 4s. '08					
1st cons gold 5s1984 1st and refund. 4s1949 Min & St L gu. See B C R & N	M-8		1111% 1111% 97 97	1	93 99%				10414 Oct. '97 190 J'ne'00		185% 190
M & Pilst 5s st 4s int gu'36 M 88M&A 1st g 4s int gu.'26 M StP&88M cong 4s int gu'88	J - J					Bmail certis \$100	M- N	127	189% J'ne'00		183 188
Minn Un. Ses St P M & M. Mo Kan & Tex-1stg 4s. 1990 2d gold 4s	J-D	89% Sale 67% Sale	8816 8934 66 6734	95	8816 9974	N H & Derby con 5s 1918 N Y & N H 1st 7s 1905 1st 6s 1905 N Y & North. See N Y O & H.	J - J	117	114 Jan.'00 113 J'ly '99		114 114
Bo nev Bdg Cog u g 7s1940 Bal & Wa 1st gu g 5s.1940	M-N M-N	8814 90	89 J'ne'00 100% Nov'99 94 Dec'99		89 95%	N Y O & W. Ref 1st g 4s1992 Regis \$5,000 only1992 N Y & Put. See N Y O & H. N Y & R B. See Long Isl.		105 106	105% 106 101% Nov'98	20	103 107
M K & Tof T latgug 5s. '42 Sher Sh&Sou stgug 5s. '43 K O & Pac latg 401990	M- 8 J - D	88% 90 96% Sale	88 88 96% 96%	3	1 994 9984	NYTex & M. See So Pac Co.					
Tebo & Neosho 1st 7s. 1903 Mo K & E 1st gu g 5s 1942 Mo Pag- d 7s 1906	J - D	108% Sale	108 103%			Nor & Bouth 1st g 5s1941	M-N	113 114 130 125	1141/ J'ne'00 132 May'00 133 J'ne'00		110 1141 129 182 130 188
1st con g 6s1920 Trust g 5s1917 Registere41917	M-N M-81	115% 8ale 95% 97	114% 1159 95% J'ne'0	וטג וו	94 10136	Imprymt & ext g 6s1934 N & W Ry 1stcong 4s.1996 Registered1996	F-A A-O	96% Bale	1117L/ Ang us	112	90% 99%
1st coll gold 5s1920 Registered1920 Leroy&OVAL 1stg 5s '26	F- A	91 92	90 91	22	90 98%	8mall	A- ()	107	101 Feb '97		
Pac R of Mo 1st ex g 4s. '38 2d extended gold 5s. 1938 St Louis & Iron Mount—	F- A	108	105% Jan.'0 112% Apr'0	0	105% 105%	North Illinois. See Chi & NW North Ohio. See L Brie & W Northern Pacific—					
Genconry &ld grtg 5s'3' Genconstampgtdg 5s'3' Unif & ref g 4s1936	I(A = 0)	110	10934 110 110 J'ne'0 78% 793	49	109¼ 113¼ 110 110¾ 77¾ 84¼	Prior lien r & l g g 4s199 Registered199 General lien g 8s204	7 Q - J	108% 8ale	10314 1045 10254 1085 66 664	7	1021 1051 101 1051 65 69
Verd VI& Wlatg 5s'26 Miss Riv Bdge. See Ohlo & Al Mob & Birm prior lieng 5s.'46	1 M1 - 8	************	110% Feb.'0			Registered	P-F	84	86% May'00 131% May'00 132 J'ly '96		66% 68 181% 182%
Bmall	. J - J					Wash Cent 1st g 4s194 Nor Pac Ter Co 1st g 6s.193 Nor By Cal. See 8o. Pac.	31 0-M 1	8734	884 May'0	11 l	88% 88% 118 120
Mob & Ohio new gold 6s. 123 1st extension gold 6s. 192 General gold 4s 193	7 T _ T	1 1 2 2	1107 340-10	nι	1100 100	Nor Wis. 844 OSt PM & O.					
Montgom Div 1st g 5s. 194 St L & Calro gn g 4s 193 Mohawk & Mal. See N Y O & F	$i \mathbf{J} - \mathbf{J} $	1 109	. 0946 . 'DA'!)	ill aaaa	11107 10944	O Ind&W. See O C C & StL hio River RR 1st g 5s 193 General gold 5s193 Om & St L 1st g 4s190	A = 0		109 Apr'0 95 Feb'0 75 Apr'0	JI	
Monongahela Riv. See B & 6 Mont Cent. See St P M & M Morgan's La & T. See S P Co	i.					Ore & Cal. See So Pac Co. Ore Ry & Nav See Un Pac Ore RR & Nav See Un Pac		30,3			
Morris & Hasex. See Del L&V Nash Chat & St L 1st 7s.'1	9 1 - J	125	128¼ J'ne'0	0	136 139	Ore Short Line See Un Pac Oswego & Rome. See N Y C					
1st con gold 5s192 1st 6s T & Pb191 1st 6s MoM M W & Al. 191	8 A - (105%	105¼ 105 111 Dec'9	9	104% 107%	Dac Coast Co—1st g5s.194 Lacof Missouri. Ses Mo Pa Panama lsts fg 41s191 8 f subsidy g 6s191	8 J - I	106 107	108% 107	5	104% 110
1st gold 6s Jasper Bch. 192 Nash Flor & Shef. See L&I New H&D. See NYNH&I			113 Dec '9	9		8 faubsidy g 6s191 Penn Oo—Gu 1st g 41/2s.192 flegistered192	7 2 - 0		116% J'ne'0 111% Jan.'0		
N J Jnnc BR. See N Y Con New & Cin Bdge. See Penn O N O & N H prior lien g 68.191	0					Gtd34scoltrustreg.193 C StL & P 1stcong 5s.198 Registered	7 M-8 2 A-0	120	119% Oot.'9	9	
N Y Bkin & Man Bh. See Li N Y Cent & HR 1st 7s190 Registered190	3 J -	J 11156	111 May'0	0	109 119	Gengug 41/sser's A. 194 Series B	0 M-N 2 J - 3	1011/4	103¼ Mar'0 117¼ Feb '0	0	111/2 11/20
G 8148	7 J	110% 111	111% J'ne'0 112% Apr'2 106% J'ne'0	0 ax	別108 111%	Series C 31/s194 Brie & Pittgug 31/s B.194 Series C194	8 M- N 0 J - J	101%	101¼ May'0	۵ ::::	1014 1014
Registered 1884-190 Reg deb 5s of 1889-190 Debenture g4s 1890-190	4 M-	3 106%	1084 May'0 1094 Sep.'9 101% J'ne'0	0	1055 107%	N& CBdgegengug 4%s.'4 Pitts Cin & St L 1st 7s.190	5 J - J 0 F- A		101 Apr'0 1091(Apr'9	i ان	101 101
Registered1890-190 Debt certs ext g 4s190 Registered190	5 J - 1 5 M-1	D 10134 N 1024	. 104% Feb.'s	0	101 1085	PCO&StL congug 414s- Series A194	0 A- C	115% 116%	6 116% J'ne'0 6 116% J'ne'0	ol	114 117
Lake Shore col g 316.199 Begistered199	8 F-	Al	1025 Ang's 98 98 97 J'ne's 97 97	001	97 99 95 98 95% 98	Series Oguar194 Series D 4s guar194 Series E guar 31/6s194	3 M-1 5 M-1	10736	. 1113 Nov'9	8	108% 109
Mich Cent coll g 31/s199 Begistered199 Beech Ork 1st gu g 4s.193	8 F-	A * 95 J 109½	110 110		94 97 1 108 1104	Pitts Ft W & O 1st 7s.191	2 J - J 2 J - J	138	. 139 May'0	0	186 186
Registered195 2d gu gold 5s195 Registered195	6 J -	J	1			Penn RR 1st real es g 4s. 192	3 MI-1		. 108 May'9	7	
Cart & Ad 1st gn g 4s. 198 Clearfield Bitum Coal Coal 1sts firt gn g 4sser R. 14	DJ -	J	. 95 July 19	8		Con g 5s	9 M-				
Small bonds series B'4 Gouv & Sewe 1st gu g 5s.'4 Moh & hal 1st gu g 4s.19	2 J -		106% Apr'	00	106% 107	11	1 J	8	112% Mar'0	0	109 112%
N J June R gu 1st 4s .198 Registered	36 F-	0 • 104	102 Feb '				2 M-	8	102 Nov'8	0	117 117
Nor & Mont 1st gu g 5s.'1 West Bhore 1st 4s gu.236 Registered) T J =	TI TIU TIL	1110 110	1 4	ellin nia	Peo Deca H 1st g 6str rec. 2	h 0 J -	1 1021 104		0	100 101
Registered190 Consol 2d 7s190	00 Q-	D 11156	109¼ J'ne' 101¼ May' 111½ J'ne' 111¼ May'	00	11134 1163	2d g 5s tr red 1st pd., 192 200 & East. Ses C O C & St	6 M-1		22 Jan.'C	10	180% 180%
Registered190 Gold 3%s190 Registered190	97 J -	D *109	109% J'ne'	00	1109% 1119	3d g 41/sFeb., 192 Fine Creek reg guar 6s 193	1 M-1	N 98 ····	. 98 J'ne'0	10	98 99
Cin& 8 1st gL 8&M 87s' Det Mon & Tol 1st 7s19 K A & G B 1st g o 5s.19	06 F- 38 J -	A 119	108¼ Deo'	*	5 119 121	POCA St L. See Penn Co Pitts Clev & Tol 1stg 6s 192	32 A- (116	107% Oct.'S	8	
Mahon C'l BR 1st 5s.193 Mich Cent—1st con 7s193 1st con 5s19	02 M- 02 M-	N 107	129% Apr' 107 J'ne' 103% J'ne'	00	1028/ 1048	Fitts & L. Hrie—2dg 5s19	32 J 8 A -0	t			
5s198 Segistered199	09 M- 31 M- 31 O-1	8 120	128 May	00	128 128	## ## ## ## ## ## ## ## ## ## ## ## ##	4 J 8 J	3			
4s	10 J -	J	105 Jan.'	98	11574 1152	Pitts Sh & L H 1st g 5s194 1st consol gold 5s194	10 A- (J 118	. 115% Mar'	00	118% 110%
NY & Harlem g 31/25 200 Registered	00 ML- 37 A-	N N O	115% May	99	110% 110%	JPM & Co certis Pitts Y & Ashlst con 5s192	7. M-1	100	101% J'ne'	00	99% 101%
R W & Og con 1stext 5s."	32 A-0)\$ 1%0 1%0	8 12078 120	28	1 1 20 1 207	Registered 199	771.1	3	I 94% Dec '9		
N Y Ohic & Bik Riv gu g 4s." N Y Ohic & Bt L 1st g 4s.19 Registered19	37 A- 37 A-	0 108	107 Aug' 108% J'ne' 105 May'	00	1041/6 1081	Rensselser & Sar. Ses D & 1 Rich & Dan. Ses South By Ric Gr West 1st g 4s19 Utah Cent 1st gu g 4s.19	39 J - C	J 9914 Bale	99% 99 86% Mar'	001	
*No price Friday; the	e are	latest bid and	asked this w	eek.	† Due Jan. ‡	Due July. Due June. Dr	e May	. I Due Nov	. a These are	optio	on sales.

^{*}No price Friday; these are latest bid and asked this week. † Due Jan. ‡ Due July. ‡ Due June. ‡ Due May. † Due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—TEL., ELEC., FERRY &c

Tolog. & Teleph. Bid. Ash	Teleg. & Teleph. Bid. Ask.	Electric Companies. Bid. Ask.	Ferry Companies. Bid. Ask
Gold & Stock 115 117	- I - Calle Gas Dhile list	DO bier - nee Dogoon Tiling	Brooklyn Ferry-Stock 18 1914
Hudson River Telephone 115 120 Internation Ocean 116	Bleetric Companion.	Mo Edison Electric 17 19	Bonds 5s—See Stock Ex list. Metropolitan Ferry—5s 108 110
Mexican Telegraph 215 225 Mexican Telephone—See Bosto nlin	Brush Electric Co	Do preferred	N Y & N J Ferry—Stock. 1st 5s 1946J&J 105 107 N Y & E B Ferry—Stock. 65 67
New Eng Telep—See Bost on list Northwestern Telegraph. 122 135	Eddy Electric Mig Co 25 Flock Exch	United Electric of N J 29 24	Bonds 5s of 1922.M&N 2 98 94 Hoboken—Stock
MY&NJ Telephone 160 167	Hdison Ore Milling Co 9 1179	United Elec Lt&P Co pref See Bal to list	lst 5s
Providence Telephone 75 Bouthern & Atlantic 96	Fort Wayne Elec. Co 25	Woonsocket (R I) Ht Co	And interest. †Price per sh are

BONDS.	Price Friday,	Week's Range or	Bonds Sold.	Range	BONDS. N.Y. STOCK EXCHANGE	iod.	Price Friday,	Week's Range or Last Sale.	old.	Range since
WEEK ENDING JUNE 29.	Bid. Ask.			Jan. 1. Low. High	WEEK ENDING JUNE 29.	Interes Period.	June 29. Bid. Ask.	Last Sale. Low. High.		Jan. 1. Low. High
Rio Gr June lat gu g 5a. 1939 J - Rio Gr So 1st g 3-4a1940 J -)	105 Nov'99		71 81	Southern—(Con) Virginia Mid ser A 6s.1906 Series B 6s1911	M-8	******			******
Roch & Pitts. See B R & P. Rome Wat. & Og See NY Cent. Sait Lake Clatgef 8s 1913 J - t 10 & G I latg 3-4s 1947 J -	J				Series C 6s1916 Series D 4-5s1921	M-8	****** *****	102 Oct. '99	••••	******
St L & Cal. See Mob & Ohlo. St L & Iron Mount. See M P.	J 83	83¼ J'ne'00		82 85	8mall	M-8	10000	109 Jan.'99		
St L M O & N. See Wabach. St L M Br. See T RB A of StL					Gen 5s 1931	M-8	108 100	111 T'no'00	••••	109 11112
St Louis & Ban Francisco— 2d gold 6s Class A1906 M— 2d gold 6s Class B1906 M—	N 1 4 4 29 4 4 79	110 Nov'99 1111% 11156 113 Feb'00	2	111 1183	Gtd stamped1936 W O & W 1st oy gu 4s.1924 West N C 1st con g 6s.1914 S & N Ala. See L & N.	F- A J - J	90	90 Feb. 99 118 May'00	• • • • •	114% 119
2d gold 6s Class U1906 M- 1st g 6s Pierce C & O1919 F- General gold 6s1931 J -	125	125 125	9	122 125	Spok Falls&Nor 1stg 6s. 1939 Sunb & Lew—Ses Penn RR.			•••••	••••	•••••
General gold 5a1931 J - 1st trust gold 5a1987 A- St L & S F R R g 4a1996 J -	103	110% 111 104 Apr'00 82% J'ne'00	16	108 1184	Stat Inl Ry 1st gn g 414.1948 Syra Bing & N Y. See DL&W. I'er A of St L 1st g 414s.'39	J - D A- ()	******	112% J'ne'99		
Cent Div 1st g 4s. 1929 A-	0	100 J'ne'00 91 Apr'00			let A of St L let g 44a. 39 let congold 5s. 1894-1944 St L M Bge Tergug 5s. 1930 Tex & N O. See So Pac Co.	F- A A- 0	1111/4	111% Nov'99 111 Jan.'00	• • • •	iii iii '
Kansas Mid 1st g 4s1937 J- St L So. See Illinois Cent.	* 50		47		Tex&P By E div latg 8m.1905 lat gold 5m	DI	1111 Sale	107 Nov'99 110% 111% 68 May'00	46	1101/4 116
St L S W 1st g 4s bdofs. 1989 M-1 2d g 4s inc bond ctfs. 1989 J-1 Gray's Pt Ter 1st gug 5s'47 J-1	59% Bale		290		Eng trust Co otfs1985	7-3	11212 11412	51% Nov'99 114% J'ne'00		105 114%
St Paul & Duluth lat 5s. 1931 F- 2d 5s		120 Feb'94 110 Apr'00 9914 J'ne'00			West'n div 1st g 5s1935 General gold 5s1935 Kan & M 1st gn g 4s1990	J - D	90 Bala	111 J'ne'00 100 J'ne'00 90 90	5	95 10214 8414 90
St Paul M & Man 3d 6s. 1909 A-	1881/2	118 May'00 140 J'ne'00	1066	11756 121	Tol Peo & W 1stgold 4s. 1917 T St L & K O 1stg 8s tr. 1916 Tor Ham & Bun 1stg 4s. 1946	J - J	82 84	83 J'ne'00 18:14 1804 99 Ang'99	35	78 84 110 130%
Registered 1933 J - Reduced to gold 41/2 1933 J - Registered 1933 J -	110 110%	106% Mar'98	5	1121/ 1163/	later & Del lat cg 5a. 1928 n Pac-RR & 1 gg 4a1947 Registered1947	I - U	105 106 106 Sale	107 Apr'00 105% 106%	318	108 107
Dakota ext gold 6s1910 M-1 Mont Ext 1st gold 4s1937 J - Registered1937 J -	102 1034	118% May'00 102% 102% 104 Jan.'99	5	1021/4 105	Ore RR & Nav cong 4s. 1946	J - J J - 1	108 110% 101% Sale	10514 J'ne'00 110 Apr'00 10114 10176	17	110 110
Registered1908 A- Nor div 1st g 4s1940 A-	0	108% Apr'00			Ore Short Line 1st g 6s1922 Utah & Nor 1st 7s1908 Gold 5s1926	J - J	1271/6 129	1271/8 1971/8 121 Mar'99 102 May'97	1	128% 180
Registered1940 A - Minn Union 1st g 6s1922 J -		128 Apr'00 134% Apr'00			Non-cum inc A 5s1946 Non-cum inc A 5s1946 Non-cu inc B & col tr1946	Bep.:	104 ,,,,,	102 May'97 115% J'ne'00 106 J'ne'00 75% Oct.'99		108 108
Mont Clat gn g 6s1937 J - Registered1937 J - 1st gnar gold 5s1937 J -	117%	115 Apr'97		1181 1181	Uni NJRR&C Oo. See PaRR Utah Central. See Rio G W Utah & North. See Ore S L.	000		•		
Registered1937 J - Will & S F 1st g 5s1938 J - Registered1938 J -	D. 170	130 Apr '99			Utica & Black B. SeeNY Cent Ver Val Ind & W. See Mo P. irginia Mid. See South Ry.					
St P & Nor Pac. See Nor Pac St P & S'x Olty. See OSt P M&O S Fe P es & Ph 1st g 5s. 1942 M-		106% Nov'99			W abash 1 nt g 5 n 1939 2d gold 5 n 1939	1 K- A I	115% Sale 100% Sale	1141/ 1155/ 100 1003/	86 26	113 11814 9814 104
SA&AP. See So Pac. Co. SF&N P 1st sfg 5s1919 J - Sav F&W 1st con g 6s.1934 A-			- 1		Debenture series A1939 Series B1939 1stg 5s Det & Oh Ext. 1941	J - J	31½ Sale	92¼ J'ne 00 30 32	312	83 9434
1st g 5s	98	152 Dec. 88	****		Des Moin Div 1st g 4s. 1938 StOhas Bridge 1st g 6s. 1908	7 E-7 I	90	91 ADT'001		91 934
Bruns & W 1st gu g 4s. 1988 J - Scioto Val & N E. See Nor & W Seab & Roa 1st 5s 1926 J -	1 +108	104M Pab 198			Wash Cent See Nor Pag Wash O& W. See Southern				10	
Car Cent let con g 4s. 1949 J - Sher Shr & So. See M K & T Sod Bay & So 1st g 5s1924 J -			- 1		West N Y & Pa 1st g 5s. 1937 Gen g 3-4s	A-(9. 11914 9. 14 Sale 3214	90% 91% 82% 32%	126	110 120 68¼ 92¼ 22% 35
Southern Pacific Co—	1	78 78%			West No Car. See South Ry. West Shore. See N Y Cent. W Va & Pitts. See B & O.					
Gold 4s Cent Pac col. 1949 J-I Re istered 1949 J-I C Pac 1st 1ef gn g 4s. 1949 F-	99% Sale	85 Nov'99 99% 100	64	97% 100%	W Va Cent & P 1st g 6s. 1911 Wheel'g & L H 1st con 4s. 49 1st g 5s	1 8	8914 Sale	113 Jan.'99 86¼ 89¼ 109 109	29]	88¼ 89¼ 107 110¾
Registered 1949 F- Amort guar g 31/481929 J- E Registered1929 J- E	T 04 Date		26		Wheel Div 1st gold 5s. 1928 Exten & Imp gold 5s. 1930 Wilker & East. See N Y S & W	J - J	105 106	105 May'00 100 J'ne'00		9934 105
Gal Har & S A 1st g 6s. 1910 F- 2d g 7s	D	1108¼ Rah 1001		1106¼ 106¼(Winona & St P. Sea C & N W					
Hous & TO 1st W & N 7s. '03 J - 1st g 5s int gtd1937 J - Con g 6s int gtd1912 A-	11114 11184	11112 11112	1	110 1114	Wis Cent 50-yr 1st gen 4s'49 STREET RAILWAY BON Bklyn Rap Trg 5s1945	DS.	89% 90 102% 104%	89% 90 109% 104	11	102½ 106½
Gen g 4s int gtd1921 A - Morgan's La & Tist g 6s. '20 J -	125	120% Feb '00		120% 120%	Atl Av Bklyn imp g 5s1934 Bk City 1st con 5s. 1916. 41	J - J	******	110 Jan.'99		99% 104
1st 7s	0	99 Dec 99	****	*****	Bklyn Un El lat g 4-5s1950 City & S Ry Balt 1st g 5s 1922 Oen Con Tr Co 1st g 5s1983	F-A	93 Sale	9214 934	141	92 97
SA&A Pass lat gng 4s.'48 J =	J	75¼ 76¾ 116 Dec'98 106¼ Nov'97	111	75 80%				95 J'ne'00		
Tex & N O 1st 7s1905 F Sabine div 1st g 6s1912 M- Con g 5s1943 J- So P of Argu 1st g 6s'09-10 J S P of Oal 1st g 6s1905 A-	104% Sale	104 104% 114 114 10956 May'00	43	101 10436 110 11436 10936 110	Louis Ry Colletton g5s. 1930 farket St C Ry 1st g6s. 1913 fat St Ry gen ctr g5s 1997	J - J J - J F- A	****** ****	109 Mar'98		117% 120%
1st gold &s ser B1905 A-	[]* 109% []* 111%	11114 J'ne'00		11114 112	Registered1948 Col& 9thAv 1st gu g 5s. 1998	J - D J - D	122 Sale	122 122	14	118% 193%
1st gold 6s1912 A- 1st con guar g 5s1937 M- Stamped1905-37 M-	V 102 102%	100% 100%	ાહ	110414 109141	Registered1993 Lex Av&PF1stgng5s.'93	M- 8 M- 8	1241/2 125	124¼ J'ne'00		128 124%
A & N W 1st gug 5s.1941 J - 8 P Coast 1st gug 4s1987 J - 8 Pacof N Mex 1st g 6s.'11 J - Gila V G&N 1st gug 5s 1984 M-	j * 78	116% May'00	40	95 99¾ 116¼ 116¼	Registered	F-A		97% 98%		***** ***
Gila V G&N 1st gng 5s 1924 M-1 No of Cal 1st gng 6s1907 J - Guaranteed gold 5s1938 A-	٠٠٠٠٠ ا	104% J'ne'00 106 Aug'99			Ail El Ry & L 80-yr g 5s. 1926 Ainn St Ry 1st cong 5s. 1919 A Paul City Cab. cg 5s. 1937	J - J	****** *****	106 Oct.'99 109 Oct.'99 11314 May'00		
Southern—	110% Sale	110 110%	165	106 1131	Quaranteed gold 5m1937 Third Av 1st gold 5m1937 Un El (Ohio) 1st g5m1945	J - J	110	124 124 109% Dec '99	''i	1171 1951
Registered1994 J - Mem Div 1stg 4-41/4-5s1996 J - Registered1996 J -	J J	109¼ Apr'00		108% 109%	W Chio St 40-yr 1st our 5s. '28 40-year oon g 5s1936	M-N	*****	99 Dec'97		
Ais Cen R 1st g 6s1918 J - Atl & Ch Air Line inc. 1900 A- Atlan & Dan 1st g 5s. 1950 J -	J	112% Ang'97		9954 102	GAS & MLECTRIC LIGHT Atlanta G L Co 1st g 5s. 1947 Bos U Gas trotfs s f g 5s '89	J - D	D8.	91% Oct. 98		******
Col & Greenv 1st 5-6s.1916 J - E T Va & Ga 1st 7s1900 J - Divisional g 5s1930 J -	all connect connect	115 Jan.'00 10316 May'00 117 May'00 115 115		IFTS TTO I	Bklyn U Gas 1st cong 5s45 Ch G L & C Co. Ses P G & C Co Columbus Gas 1st g 5s1932		114 Sale	114 114	- 1	114 118
Con 1st g 5s	8 109% 111%	110¼ J'ne'00		108% 112	Con Gas Co. See P G & C Co. Detroit City Gas g 5s1928 Det Gas Co con 1st g 5s1918	J- J	99 Sale		118	95 100
Registered	Jil 18156	12414 May'00 124 May'00		119 124	Ed El Ill Bkn. See K Co EL&P Ed El Ill. See NYG & EL H&P					
Rich & Dan con g 6s. 1915 J - Mquipsink fund g 5s. 1909 M- Deb 5s stamped1927 A- So Car & Ga lat g 5s. 1919 M-	11 122 1244	11224 May'001	1	119 126	Kings Co El L& Pg 5s'97 Purchase mon 6s1997 Ed El Il Bkn-1stoong 4s.'39	A- 0 J - J	****** *****	971 Oct. 99		10000
Atl & Yad 1st g gt 48, 1949 A-	01		****		(I destiscered	IA-U		*******	••••	1
* No price Friday; latest bld	and asked this	week. † Bonds	due	Aug. ‡ Due	July. Due March. T Due J	an.	Due Nov. a	These are opti	OR S	sios.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).-FERRY & MISCELL'S.

Forry Companies.	Bid.	Ask.	Miscellaneous. Par.	Bid.	Ask.	Miscellaneous. Par.	Bld.	Ask.	Miscellaneous. Par. Bid. Ask
10th & 23d Sts Ferry	72	85	American Chicle Co	58	06	AmSodaFoun-1st pf.100		4836	
lat mort 5s 1919J&D		106	Preferred	78	81	*d preferred100		11	Asphalt of Amer. See Phila. list.
Union Ferry-Stock		84	American Ginning			American Surety50		210	Sarney & Sm Car100 12 16
lat. 5a 1920		9636				Amer Strawboard100		31	Preferred 100 10234
Miscellaneous.			Preferred10		13	Bonds 6sF&A		1	Bergn & Eng Br 1st 6s 95
Acker, Mer & Con 6s 1903		10 000				Am Typefo'rs—Stock.100		57	Siiss Company—Com50 197 140
Amalg. Copper—See Bost			Preferred			Amer. Woolen—Com	13%		Preferred50 125 3 and & Mort Guar 100 810 815
Am Agricul Chem-See B		List	Amer Mutoscope		30	Preferred			7 1014
Amer Air Pow of N Y.100		30	Amer Press Assoc'n100			774			7.11-1-14 0-
Amer Bank Note Co50		51	American Screw250 Amer Shipbuilding100			Amer. Writing Paper		8	Cent Firew'rks—Com.100 16 18
Amer Bioycle—Com		32			100	Preferred	15		Preferred100 55 60
PreferredM&8			Am Soda Foun—Com. 100			58			And interest. + Price n er sha re.
DUMES OF	1 11000	1 2	THE BOULET OUR -OOK! TOO!		, 0				

BONDS.

N. Y. STOCK EXCHANGE

Range since Jan. 1.

BONDS.

N. Y. STOCK EXCHANGE

WEEK ENDING JUNE 29.

Price Friday, June 29.

Week's

Range or Last Sale.

Ri .ye since Jan. 1.

Price Friday, June 29.

Week's

Range or Last Sale.

WEEK ENDING JUNE 29. Ed. Bid. Ask. Low. High. No.	Form Don't	WEER ENDING JUNE 29.	Per	June 29.	Last Bale.	9	Jan. 1.
Eq G & Fuel. See P G & C Co.	Low High	Det M&M ld gr 31/4 8 A.1911 Erie T & Tcoltrgs f5s1926	A-0	Bid. Ask 38% Sale		153	
Gen Blee Co deb g 351822 J 117% 180 May'00	1031 1101 113 1201	Graiv Coul & Clat g 6s, 1919 Hank Wat Reor 1st g 5s, 1926	A - 0 J - J		9514 Jan. '97		
K C Mo Gas U0 1st g Ds. 1982 A-U	108 110	He d B Co latufg 8m1931 Ho oken L & I g 5a1910	M- 8 M- N	****** *****	113 Nov'98		
Mut Fuel Gas Co See Peop Gas NYGEL H&Pg 5s.1948 J-P 105 106 1051/ 1051/ 6	103 110	Hon Steamboat Co 6s1901 Mad Sq Gard 1st g 5s1919 Man Boh H& Lgeng 4s.1940	M-N	****** *****			****** *****
Purchase mong 4s1942 F-A 911/6 911/4 911/4 913/4 31	91 9434	Met T & T let s f g 5s. 1918 ut Un Tel Co. See Wn IIn	WI-N	******			******
Ed El III lat conv g 5s1910 MI - 8 109% Sale 109% 109% 1 1 1st con g 5s	108 110 120 120	Newpt News S&D D 5s. 1990 NY&NJTel gen g 5s cy '20 N f & Ont Land 1st g 6s. 1910	TWE_N !	108"	112 Nov'99		****** *****
2d gtd g 6s1904 J-D104 1042 6 1 1st consol g 6s1943 A-O 121 122 May'00	104 106 12114 127	NoWestn Teleg. Ses West. Un. St L Ter Cupples Station &	E-A	******	. 90 Oot.'99	****	****** *****
Refunding g 551947 M-S		Prop Co 1stg 41/s 5-20 yr'17 8 Yuba Wat Co con g 6s. '23	13 - 31		101 Feb '97		
a a a sale to the sale of the	1071(1091) 108 109 108 108	Sp Val Wat Works 1st 6s. '06 Vermont Mar 1st s f 5s. 1910 West Union—Col trour 5r. '38	1	****** *****			******
Mu Fuel Gas 1st gp g 5.1947 M-N 105 105 105 5	105 105	Fd and real est g 416. 1950 Mut Un Tels f'q 6s 1911	M-N M-N	105% 105%	. 112 112 	19	1111/1141/ 1051/8 1055/6 109 112
Westn Gas Co on tr g 5s'93 MI-N OOAL & IRON BONDS. Cah Coal Min. See T Cl&R. Cah Coal Min. See T Cl&R.	105% 105%	Northwestern Tel 7s'04	J - J	****** *****			
Col U & I 1st con g 6s1902 F- A 103 10314 J'ne'00	1001/ 1081/	U. S. GOV. SECURITIES. US 28 30-year refunding t US 28 registeredOptional		1031/ 1031/	04 May'00 1004 Apr'00		1031/4 105
Col C & I Dev Cogn g 5s. 1909 J - J 58 Feb '00	58 58	U 8 3s registered1918 U 8 3s coupon1918	Q-F		1094 May'00		1084 112
Col Fuel Co gen gold 68.1919 MI-N 102 108 Jan.'00 100 Fardel Ca L. See T C & L. See T	90 95%	US 3s reg small bonds.1918 US 3s con small bonds.1918 US 4s registered1907	0- F	108% 109%	108¼ J'ne'00		1081 1111
Jeff & Clear C&I 1stg 5s1926 J-D		U S 4s coupon1907 U S 4s registered1925	Q-J†	115 1154	114¼ 114¼ 115% J'ne'00 134¼ 134¼	[]	114 11732 114 11834 13254 13732
Sun Ck Coal 1st g s f 6s $1912 J-D $	1001/110	U S 4s coupon1925 U S 5s registered1904	Q-F Q-F	134 134% 113 118%	134% 134% 113% J'ne'00	1	183 137%
L Birm Div 1st con 6s. 1917 J - J 108 105 J'ne'00 105 Cah C M Co 1st gu g 6s. '22 J - D 105 Feb '00		† Prices are made in the "	Unit 1	ted Departm	113% J'ne'00 ent" for bond	8 "w 7	ren issued.
De Bar C & I Cogng 68.'10 F-A 98 104 104 5 1 Wh L E & P O Co 1st g 5e.'19 J-J 32 Jan.'00	104 109	FOR'GN GOV. SECURITIES. U S of Mexico of g 5 s of 1899	Q - J	· · · • • • • · · · · · · · · · · · · ·	b96% J'ne'00		96 9714
	1001/4 104	b These are prices on the	basis	f five dollars	to the pound.		
Bar & S Car Co 1st g 6s 1942 J - J 105 Jan. '00		STATE SECURITIES. Alabama—Class A 4 to 5.1906 Small			110% May'00		
Gramercy Sug 1st g 6s. 1933 A - O * 90 89% Feb '00 11 Steel Co deb 5s1910 J - J 99 Jan. '99	89 %	Class B 5s1906 Class C 4s1908	J - J	110	102 Jan.'00		102 102
Int'l Paper Co 1st cong 8s.'18 F- A 105 106 106 5	105 107½ 87¼ 95	Currency funding 4s1920 Dist of Columbia—3.65s.1924 Louisiana—New con 4s1914	F-A	123	121 Apr'00		121 121
Nat StarchMfg Colstg 6s 1920 M-N 10816 1043/ May'00 1	104% 109	Small	J - 3		108¼ J'ne'00 109¼ Feb. 9		106% 108%
Ctan Rope & T 1st g 8s. 1946 F-A Stan Rope & T 1st g 8s. 1946 F-A 11½ Sale 11½ Sale 11½ Sale 11½ Sale	68 84 10 24	Norta Car—Consol 481910 Small	J - J i	105	110814 Jine'00	il [1]	084 108M
WISOELLANEOUS BON DS. 114 114 J'ne'00	118 116%	BO CALCOLOR—444 XII-411 TUSS		1 1 2 1 4	II'ZO Mar'OO		120 120
AmDk&1mp5s. Ses Cen NJ	102 105	Tenn—New settlem't 3s.1913 Small. Virginia fund debt 2-3s.1991	J - J	90	88% J'ne'00 92% 92%		91 98% 85 93%
BringerryColst cong 5s'48 F- A	71 84	Registered		•••••	8 May'00		6% 10
Non-oum inc 5s 1907 J - J 100 103 1014 May'00 100 Reg stered 2397 Q - J 100 103 1014 May'00 104 Feb '98	101% 108%	Atch Col & Pac 6s tr ctfs Atch J Co & West 6s tr ctfs.			66% Nov'99 64% Nov'99		
Reg stered23971Q 1104 Feb '98 .	lly ‡ Due Ma	Kan City So Ss (wh issued)	nuary.	¶ Due Angr	86½ J'ne'00	re ontio	66% 70 n sales.
*Mo price Briday; these are latest bld and asked this week. † Due Ju		D. I DEG WAITE I DOROR ONG OR			THE STATES		
*No price Friday; these are latest bld and asked this week. † Due Jul OUTSIDE SECURITIES (GIVEN AT FO	OT OF 7	CONSECUTIVE PAGES).—1	BANKS	& MISC	ELL	78,
OUTSIDE SECURITIES (GIVEN AT FO	OT OF 7	Miscellaneous. Par. B).—I	BANKS	& MISC	Par.	Bid. Ask.
OUTSIDE SECURITIES (GIVEN AT FO	OT OF 7	Miscellaneous. Par. Br. Union Steel & Chain Union Steel & Chain pref).—I	BANKS Misc U 8 En	de MISC	Par. 1000	Bid. Ask. 55
OUTSIDE SECURITIES (GIVEN AT FO Miscellaneous. Par. Bid. 35 Ohateaugay Orea ir 6s'15 Ohes & O Grain El—Inc. 70 Ohateaugay Mis Co. 100 Chicago & Alton RR Ss 934 *Moprios Friday; these are latest bid and asked this week, † Due Ju Miscellaneous. Par. Monongahela River Coal Preferred	OT OF 7 Bid Ask 10 42 41 100 16 100 1	Miscellaneous. Par. Br. Union Steel & Chain pref Union Switch & Signal.50 † 7 Union Typewr—Com.100 2).—1 1d. Ai 8 36 36 36 40 75 6 21	BANKS Wiscourse Wisc	cellaneous avelope—Com	Par. 1000 1000 1000 1000 1000 1000 1000 10	Bid. Ask.
Chicago & Alton RR Ss Chic & Al Ry 3½s w.l.) Com stock (wh issued) COUTSIDE SECURITIES (GIVEN AT FO Miscellaneous. Par. 35 45 45 45 17 80 Monongahela River Coal Monongahela Water25 Mosler Safe Co106 National Carbon100 Nat Enamel'g & Stamping	OT OF 7 Bid Aek 10 42 42 41 100 1	Miscellaneous. Par. Br. Union Steel & Chain pref Union Switch & Signal.50 7 Preferred).————————————————————————————————————	Misc U 8 En Pref. U 8 Gli Prefe U.8. Profe Va. Cos 55 1 9	de MISC cellaneous nvelope—Com. ass—Common. prred neu.Hor. Coll.— ass—Coke 49	Par. 100 100 100 100 100 100 100 100 100 10	81d. Ask. 55 87½ 32½ 110 hila. 5 6½ 39
*No price Friday; these are latest bid and asked this week. † Due Ju OUTSIDE SECURITIES (GIVEN AT FO Chateaugay Orea ir 6s 15 35 45 17 70 80 80 80 80 80 80 8	OT OF 7 Bid Ask 10 42 42 41 100 1	Miscellaneous. Par. Br. Union Steel & Chain. Union Steel & Chain pref Union Switch & Signal.50 Preferred50 7 Union Typewr—Com.100 1st preferred100 10 2d preferred100 U. S. Cast Iron Pipe).————————————————————————————————————	BANKS Misc USEn Prefe US. Pn Va Cos 5s 15 Westin	cellaneous nvelope—Com ass—Common neu.Hor. Coll.— al Iron & Coke	Par. 100 100 100 100 100 100 100 100 100 10	81d. Ask. 55 8716 324 110 htla. List. 54 89 40 1884
*Mo price Friday; these are latest bid and asked this week. † Due Ju OUTSIDE SECURITIES (GIVEN AT FO Miscellaneous. Par. Did. Ass Ohateaugay Ore& Ir 6s'15 Ohes & O Grain El—Inc. 13 Storm of the sebrough Mfg Co.100 Storm of the se	OT OF 7 Bid Ask 10 42 42 42 42 42 42 42 4	Miscellaneous. Par. Br. Union Steel & Chain. Union Steel & Chain pref Union Switch & Signal.50 Preferred).————————————————————————————————————	BANKS Wisconsisted With the Control of the Control	de MISC cellaneous nvelope—Com perred euHor. Coll.— al Iron & Coke 49 gh Air Brake. ng. Pump, pfd.	Par. 100 100 100 100 100 100 100 100 100 10	81d. Ask. 55 5746 3244 110 10 10 10 10 10 10
Chese of Alton RR Ss Chic & Al Ry 3\(\frac{1}{2} \text{S} \text{W} \text{.}\) Com stock (whissued) Pref (when lssued). Pref (when lssued). Chain (H B)-1st pref (100) Ad preferred	OT OF 7 Bid Ask 10 42 42 41 100 1	Miscellaneous. Par. Br. Union Steel & Chain. Union Steel & Chain. Union Steel & Chain pref Union Switch & Signal.50 Preferred).—I	BANKS Wisconsisted With the second with the s	cellaneous nvelope—Com. ass—Common. bred. ass—Common. bred. ass—Common. ceu.Hor. Coll.— al Iron & Coke 49 al Iron & Coke 49 and Iron & Coke 19 Ask. Bank Broker	Par. 100 .100 .100 .100 .100 .100 .100 .10	81d. Ask. 55 8716 3216 110 110 110 1886 110 18816 110 Bld. Ask.
#No price Friday; these are latest bid and asked this week. † Due Ju OUTSIDE SECURITIES (GIVEN AT FO These of Grain El—Inc 13	OT OF 7 Bid Ask 10 42 42 41 100 116 81 100 100 100 100 100 100 100 100 100	Miscellaneous. Par. Brokers' Qu otati Brokers' Qu otati N. Y. CITY. Miscellaneous. Par. Br. Union Steel & Chain Brokers' Qu otati N. Y. CITY. Brokers' Qu otati N. M. S. CONTINE BROKERS Miscellaneous. Par. Br. Brokers' Qu otati N. M.).————————————————————————————————————	BANKS Wisconsisted Wisconsiste	de MISC cellaneous velope—Com. ass—Common. pred neu.Hor. Coll,— all Iron & Coke 49 Ask. Bank Broker Sprague 28th Wg	ELL	81d. Ask. 55. 32½ 110 List. 51½ 40 188½ 110 Bld. Ask. stati 00 40 00 40 00 00 00 00 00 00 00 00 00
Miscellaneous. Par. Bid. Ass Miscellaneous. Par. Towns Die Julianeous.	OT OF 7 Bid Ask 10 42 42 41 100 1	Miscellaneous. Par. Union Steel & Chain Union Steel & Chain pref Union Switch & Signal.50 Preferred).————————————————————————————————————	BANKS Misc U 8 En Pref. U 8 Gli Prefe U.S. Pn Va Cos 5s 15 Westin Worthi 140 1174 t.*. 650 1500 Ex. 117	de MISC cellaneous nvelope—Com. nered. neu.Hor. Coll.— neu.Ho	Par. 1.10010	81d. Ask. 55 871/6 921/4 110 List. 61/6 88 188 110 Bld. Ask. 110 Bld. Ask. 110 Bld. Ask. 1225
Miscellaneous. Par. Bid. Ass Miscellaneous. Par. Township Townshi	OT OF 7 Bid Ask 10 4234 4234 41 100 16 81 100 175 19 23 80 35 40 40 49 36 38 60 64 150 170 4xch. list. 550 555 334 70 85 11834 65 26 27	Miscellaneous. Par. Br. Union Steel & Chain. Union Steel & Chain pref Union Switch & Signal. 50).————————————————————————————————————	BANKS Misc US En Prefe U.S. Pri Va Cos Sa 19 Westin Worthi Misc US Gli Prefe U.S. Pri Va Cos Sa 19 Westin Worthi Misc US Gli Prefe U.S. Pri Va Cos Sa 19 Westin Worthi Living 650 Cos 1500 Living 1250 Living	de MISC cellaneous nvelope—Com. ass—Common. ared.Hor. Coll.— al Iron & Coke 49 gh Air Brake. lng. Pump, pfd Broker Sprague 26th Ws Union*. Wallabo Trust	E1 I Par.	81d. Ask. 55 871/6 921/4 110 List. 61/6 88 188 110 Bld. Ask. 110 Bld. Ask. 110 Bld. Ask. 1225
Chateaugay Orea Ir 6s 12 St. S	OT OF 7 Bid Ask 10 42 42 41 100 16 100 10	Miscellaneous. Par. Brokers Qu Otati Ons. Miscellaneous. Par. Brokers Qu Otati Ons. Miscellaneous. Otati Ota	Bank Brokers ntnai*. Sew York Y Nat W York th War nth Ar nentai*.	BANKS Misc US En Prefe U.S. Pn Va Cos Sa 19 Westin Worthi Worthi Worthi Worthi US Gli Prefe U.S. Pn Va Cos Sa 19 Westin Worthi US Gli Prefe U.S. Pn Va Cos Sa 19 Westin Worthi US Gli Va Cos	de MISC cellaneous avelope—Com. ass—Common. ared	Par. 1.100	Bid. Ask. 55 8714 3214 110 List. 614 39 40 18814 110 Bid. Ask. 110 Bid. Ask. 110 Bid. Ask. 110 Bid. 125 125 05 130
Consol Carle Car	OT OF 7 Bid Ask 10 42 42 41 10 42 41 100 175 81 19 23 80 40 49 86 38 40 64 150 170 18 25 85 118 3 85	Miscellaneous. Par. Brokers' Qu otati ons. N. Y. CITY. America* Astor	1	BANKS Misc US En Pref. US Gli Prefe U.S. Pn Va Cos 5s 15 Westin Worthi I 40 I 40	de MISC cellaneous avelope—Com. ass—Common. ared	Ell	Bid. Ask. 55 8734 3234 110 110 110 110 110 110 110 110 110 11
Miscellaneous. Par. Bid. Ass Miscellaneous. Par. Township Townshi	OT OF 7 Bid Ask 10 42 42 42 41 100 16 81 100 170 180 170 170 180 170 180 180 180 180 180 180 180 180 180 18	Miscellaneous. Par. Brokers' Qu Otati Ons. Chain. Otati Ons. Otati Ot	Banki Brokers north Arnental* corthers corth Arnental* corthers corthaga cortha	BANKS Misc US En Pref. US Gli Prefe US. Pn Va Cos Sali Westin Worthi Sali Westin Worthi Sali Westin Worthi Sali Sali Westin Worthi Sali Sali Westin Worthi Sali Sali Sali Westin Worthi Sali S	de MISC cellaneous relianeous re	Par. 1.10010	Bid. Ask. 55 871/6 321/6 110 List. 61/4 38 40 1881/4 110 Bid. Ask. 78. 78. 78. 78. 78. 78. 78. 78. 78. 78
Miscellaneous. Par	OT OF 7 Bid Ask 10 423 4234 41 100 16 81 175 81 19 23 80 35 40 49 80 170 4xch. list. 550 55 3x 70 85 11834 634 65 27 87 90 27 400 21 21 32 34 4234 4334 2334 7736 784 1634 10 15	Miscellaneous. Par. Br. Union Steel & Chain Union Steel & Chain pref Union Switch & Signal.50 7 Preferred 100 2d preferred 100 11 100 2d preferred 100 11 2d preferred 100 11 2d preferred 100 11 100 U.S. Cast Iron Pipe Solution Signal.50 7 7 7 7 7 7 7 7 7	Banks Brokers assau* Banks Brokers assau* boples'* conject's conject's aza* conject's conj	BANKS Misc US En Pref. US Gli Prefe U.S. Pn Va Cos Sa 15 Westin Worthi Worthi	de MISC cellaneous velope—Com. ass—Common. cred	### Par. 1.100 1.1	Bid. Ask. 32½ 00 110 hila. 5 40 188½ 110 Bid. Ask. 125 120 120 130 130 130 130 130 130 130 130 130 13
Miscellaneous. Par. Bid. Ass Chics & O Grain El—Inc. 48. Chic & Al Ry 3\section 8 s.	OT OF 7 Bid Ask 10 42 42 42 42 41 100 175 81 19 23 80 38 40 49 36 38 80 64 150 170 25 118 5 5 6 5 6 5 6 5 6 5 6 6 6 150 170 25 6 26 27 27 27 27 20 20 21 2 3 4 3 4	Miscellaneous. Par. Br. Union Steel & Chain Union Steel & Chain pref Union Switch & Signal.50 7 Preferred 100 2d preferred 100 2d preferred 100 11 U.S. Cast Iron Pipe 8 Preferred 100 U.S. Cast Iron Pipe 8 Preferred 100 U.S. Cast Iron Pipe 8 Miscellane 100 11 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100	Banks Brokers at W Ars Brokers at W Ars	BANKS Misc US En Pref. US Gli Prefe U.S. Pref. Westin Worthi Worthi Worthi Worthi With the control of	de MISC cellaneous velope—Com. ass—Common. ared. ared	Par. 1.100	Bid. Ask. 55 871/6 321/10 Clist. 61/4 39 40 1881/110 Bid. Ask. 110 Bid. Ask. 1225 05 130 97 205 200 130 97 205 300 140 357 3575 1425
Miscellaneous. Par. Bid. Ass Chick Act Chi	OT OF 7 Bid Ask 10 42 42 41 10 10 175 81 19 80 84 9 86 64 150 170 18xch. list. 50 55 87 90 27 400 21 22 42 42 34	Miscellaneous. Par. Br. Union Steel & Chain Union Steel & Chain pref Union Switch & Signal.50 7 7 7 7 7 7 7 7 7	Banks Brokers nthal*. Broke	BANKS Misc US En Prefe US Gli Prefe US Coll Solid Prefe US Coll Prefe	de MISC cellaneous relianeous re	## Par. 1.100 1.10	Bid. Ask. 55 87% 32% 110 Control of the control of
Miscellaneous. Par. Chateaugay Orea research Security Ches & O Grain El—Inc. 70 80 Monongahela River Coal Preferred	OT OF 7 Bid Ask 10 42 424 42 424 41 100 16 81 175 81 19 86 86 40 49 86 87 40 49 86 150 170 18t. 555 85 1134 65 65 65 65 87 90 27 87 90 27 400 31 21 31 31 31 31 31 31 31 31 31 31 31 31 31	Miscellaneous. Par. Br. Union Steel & Chain Union Steel & Chain pref Union Switch & Signal.50 7 7 7 7 7 7 7 7 7	Banks Brokers nthal*. Banks Brokers nthal*. Brokers nthal*.	BANKS Misc US En Prefe U.S. Pn Va Cos Sis 1# Westin Worthi Westin Worthi Worthi Worthi Worthi Westin Worthi Worthi Worthi Worthi Worthi Was Cos Sis 1# Westin Worthi Westin Worthi Worthi Westin Worthi Worthi William William	Ask. Bankers Broker Sprague 26th Wallabo Wallabo Trust N. Y. C 195 Bowl'gG Ctl. Rity Central T City Tru Colonial Continent Farm Ln Fith Av Gnarant Mercant Mercant Mercant	### Par. 1.100 1.1	Bid. Ask. 55 8734 3234 110 110 List. 634 86 05 110 Bld. Ask. 110 Bld. Ask. 125 39 100 100 100 100 100 100 100 100 100 10
Miscellaneous. Par. Bid. Ass Chies & O Grain El-Inc. 45 17 70 80 80 840 850 840 850 86	OT OF 7 Bid Ask 10 42 42 42 42 41 100 115 40 170 85 118	Miscellaneous. Par. Dinion Steel & Chain Union Steel & Chain Pref Union Switch & Signal.50 7 Preferred 100 12 Preferred 100 12 Preferred 100 12 Preferred 100 11 100 U. S. Cast Iron Pipe Showery* 285 Roadway. 240 470 Rowery* 285 Roadway. 240 250 Rowery* 265 26	Banks Banks Brokers at A Banks Brokers at A	BANKS Misc US En Prefe US Gli Prefe U.S. Pn Va Cos Sa 14 Westin Worthi Westin Worthi Worthi Westin Worthi 174 100 175 170 170	Ask. Benkers Spague 28th Wallabo Union*. Wallabo Colonial Colonia	### Par. 1.100 1.1	Bid. Ask. 55 32 40 110 100 188 40 110 100 188 40 110 100 125 120
Miscellaneous. Par. Bid. 35 17 Monongahela River Coal Preferred	OT OF 7 Bid Ask 10 423 423 424 41 100 16 81 100 175 81 19 80 85 40 49 86 150 170 18xch. list. 50 554 65 26 27 87 90 27 400 20 31 23 4 234 4234 4234 4234 4234 4234 4234	Miscellaneous. Par Bright Decision Par Decision Deci	Bank Brokers attal Brokers	BANKS Misc US En Prefe US Gli Prefe US Cli	Ask. Benkers Sprague 26th Wallaho Wallaho Wallaho Wallaho N. Y. C Atlantic Bankers Bowl'g6 Continent Farm Ln Fifth Av Gnarant Knick'rh Manhatt Merchan Merchan Merchan Merchan N. Y. I Manhatt Merchan Merchan N. Y. I Manhatt Merchan Merchan N. Y. I Manhatt Merchan N. Y. I Manhatt Merchan N. Y. I N. Y. Se Conorth N. Y. I N. Y. Se North A	### Par. 1.100 1.1	Bid. Ask. 55 871/6 321/1 110 List. 61/2 39 40 1881/1 110 Bid. Ask. 78. 78. 78. 78. 78. 78. 78. 78. 78. 78
Miscellaneous. Par, Ghateangay Orea r fee '15 S5 Ghes & O Grain El-Inc. 4s. Chicago & Alton RR 3s. S6 S7 Chicago & Alton RR 3s. S7 S6 Chicago & Alton RR 3s. S7 S7 Chicago & Alton RR 3s. S7 Chicago & Alto	OT OF 7 Bid Ask 10 42 424 41 10 16 81 175 81 19 86 85 40 49 86 86 170 18c. 555 87 90 27 87 27 90 27 87 27 90 21 31 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 42 34 32 34 77 34 163 35 65 70 110 120 30 35 65 70 110 120 30 85 70 110 115 140 100 115 140	Miscellaneous. Par. Brokers Qu Otati Ons. Miscellaneous Par. Driving Miscellaneous Par. Driving Miscellaneous Par. Driving Miscellaneous Mis	Bank Brokers attal Brokers	BANKS Misc US En Pref. US Gli Prefe U.S. Pn Va Cos Sa 14 Westin Worthi Westin Worthi Worthi Westin Worthi Westin Worthi Westin Worthi Westin Worthi 140 140 1500 175 125 125 125 1300 130	Ask. Bank Broker Sprague 28th Wallabo Union*. Wallabo Trust N. Y. C Solonial Colonial Coloni	### Par. 1.100 1.1	Bid. Ask. 55 871/6 321/4 110 List. 61/4 88 6 1881/4 110 Bid. Ask.
Miscellaneous. Par. Bid. Ghes & O Grain El—Inc. 13 45 Monongahela River Coal Test Chicago & Alton RR 3s. Chicago & Alton RR 3s. 293 94 Chicago & Alton RR 3s. 67 72 Chain (H B)—ist pref. 100 104 Common—see St. Fx. list Col & Hock Coal & I, fd. 100 104 Comsol Car Heating. 100 Consol Rubber Tire. 35 Preferred. 100 Consol Rubber Tire. 35 Preferred. 100 Consol Rubber Tire. 35 Preferred. 100 Dismond Match Co. 101 122 132 Preferred. 100 104 National Tube See Ny*tib National Wall Paper. 100 Ny Loan & Imp. 100	OT OF 7 Bid Ask 10 42 42 42 41 100 16 81 175 81 19 23 80 35 40 49 554 65 170 4184 554 65 26 37 87 90 27 20 21 22 42 42 42 42 42 42 42 42 42 42 42 42	Miscellaneous. Par. Dinion Steel & Chain Union Steel & Chain Union Steel & Chain pref Union Switch & Signal. 50 7 7 7 7 7 7 7 7 7	Banki Brokers' atth War atth W	BANKS Misc US En Pref. US Gli Prefe U.S. Pn Va Cos Sa 14 Westin Worthi Westin Worthi Worthi Worthi Westin Worthi Worthi Worthi Westin Worthi Worthi Westin Worthi Westin Worthi Worthi	de MISC cellaneous velope—Com. ass—Common. ared. al Iron & Coll.— al Iron & Coke 49 gh Air Brake. igh Air Brake. Broker Sprague 26th Wallabo Trust N. Y. C 95 Atlantic Bankers BowligG Ctl. Rity Central Colty Tru Colonial Continer Farm Lin Fith Av Gnarant Knick'rh Manhatt Mercant Mercant N. Y. L I N. Y. Sec North A Produce Real Est Standard Tr. Co. of	### Par. 1.100 1.1	Bid. Ask. 55 87% 32% 110 List. 6% 39 40 188% 110 Bld. Ask. 110 Bld. Ask. 124 10 135 120 Bld. Ask. 140 110 Bld. Ask. 140 125 120 120 120 120 120 120 120
Miscellaneous. Par. Bid. Ches & O Grain Ellentic So	OT OF 7 Bid Ask 10 42 42 42 44 100 16 81 100 16 81 100 18 80 80 80 80 80 80 170 18 10 18 80 85 118	Miscellaneous. Par. Dinion Steel & Chain. Union Steel & Chain Prefunction Steel & Common Steel & Chain Prefunction Steel & Chain Prefunction Steel & Chain Prefunction Steel & Chain Prefunction Steel & Chain Steel & Steel & Chain Steel & Ste	Banks Banks Brokers at the Ward at the W	BANKS Misc US En Prefe U.S. Pn Va Cos Sa Is Westin Worthi Worthi Worthi Worthi Westin Worthi Worthi Worthi Worthi Worthi Westin Worthi Worthi Worthi Westin Worthi	Ask. Bank Broker Sprague 26th Wallabo Wallabo Trust N. Y. C 195 So	### Par. 1.100 1.1	Bid. Ask. 55 871/6 321/10 List. 61/6 39 40 1881/110 Bid. Ask. 110 Bid. Ask. 110 Bid. Ask. 120 Bid. As
Miscellaneous. Par.	OT OF 7 Bid Ask 10 42 42 42 44 11 100 116 81 100 170 170 170 170 170 170 170 170 17	Miscellaneous. Par Brokers Qu Otati Ons. Miscellaneous Par Dunion Steel & Chain Dunion Steel & Chain Pref Union Steel & Chain Pref Union Switch & Signal.50 7 Ons. O	Bank Brokers attal Brokers	BANKS Misc US En Prefe US Gli Prefe US Cli	Ask. Bank Broker Sprague 28th Wallabo Union*. Wallabo Colonial Continer Farm In Fifth Av Guarant Knick'rb Merchan Metropo MortonT N Y L I N Y Sec North A Produce Real Est Standard Tr.Co.of Tr.Co.of Tr.Co.of Tust Washing Oo	## 1 Par.	Bid. Ask. 55 87% 32% 110 List. 6% 39 40 188% 110 Bld. Ask. 110 Bld. Ask. 124 10 Bld. Ask. 124 10 Bld. Ask. 125 120 Bld. Ask. 126 127 128 128 128 129 120 120 120 120 120 120 120 120 120 120
Consolid Car Heating, 100 Corbin (P. & F.) Co., 26 T. Preferred Corbin (Cabinet Lock. 100 Distill. Co. of America Diamond Match Co., 100 Corbin (P. & F.) Co., 26 T. Preferred Corbin (Cabinet Lock. 100 Distill. Co. of America S. Preferred S. Corbin (Cabinet Lock. 100 Distill. Co. of America S. Corbin (Cabinet Lock. 100 Distill. Co. of America S. Corbin (P. & F.) Co., 26 T. Preferred S. Corbin (P. & F.) Co., 26 T. Preferred S. Corbin (P. & F.) Co., 26 T. Sond (M.) Corbin (P. & F.)	OT OF 7 Bid Ask 10 42 42 42 41 100 16 81 175 81 19 23 80 35 40 49 36 38 60 64 150 170 4xch. list. 50 534 65 26 37 87 90 27 400 21 2, 42 42 4 77 36 18 36 10 15 10 15 140 10 15 10 120 115 110 120 125 625 30 115 110 120 125 625 30 115 125 626 37 70 65 73 110 120 30 35 65 70 115 140 105 125 625 30 115 140 105 125 626 125 626 127 65 73 110 120 125 625 126 127 65 127 65 128 129 120 120 125 120 120 120 120 120 120 120 120 120 120	Miscellaneous. Par. Br.	Banks Brokers at the War at the War at the War at the War don't have be the War at the War don't have at the War do	Bid. Misc U S En Prefe U S Gli Prefe U	de MISC cellaneous velope—Com. ass—Common. ared. al Iron & Coke 49 gh Air Brake. Igh Air	## 1 Par.	Bid. Ask. 55 871/6 321/1 110 List. 61/4 39 40 1881/4 110 Bid. Ask. 1224 110 Bid. Ask. 1225 05 120 Bid. Ask. 1226 120 Bid. Ask. 1227 120 Bid. Ask. 1227 120 120 120 120 120 120 120
The collaneous	OT OF 7 Bid Ask 10 42 42 42 42 42 44 100 15 100 15 100 15 100 15 100 15 100 15 100 100 12 100 100 100 12 100 100 12 100 100 12 100 100 12 100	Miscellaneous. Par Brokers Quantity Pages Preferred Consin Preferred Consin Consis Consis	Banki Brokers at the Ward at the Ward cond the W	## Bid. Westin Worthi West	de MISC cellaneous velope—Com. ass—Common. ared.Hor. Coll.— al Iron & Coke 49 gh Air Brake. igh Air Brake. ig	## 1 Par.	Bid. Ask. 55 871/6 321/1 110 List. 61/4 39 40 1881/4 110 Bid. Ask. 110 Bid. Ask. 1221 110 Bid. Ask. 1225 05 120 130 140 140 1450 140 1450 160 160 160 160 160 160 160 160 160 16
Miscellaneous. Par. Bid. Ass Chick & O Grain El.—Inc. 13 17 Chaesangay Orea ir 6s '15 15 16 Chick & O Grain El.—Inc. 70 30 Chicago & Alton RR 3s. 93 24 Chic & Al Ry 3\ks. 84 29 20 Chic & Al Ry 3\ks. 84 29 Com stock (whissued) 29 32 Com stock (whissued) 29 32 Chick & Al Ry 3\ks. 85 20 Chick & Chick & List 10 Common—See St. Ex. 1st. 10 Common—See St. Ex. 1st. 10 Common—See St. Ex. 1st. 10 Consolid Car Heating, 100 Consolid Car Heating, 100 Consolid Car Heating, 100 Corbin Cabinet Lock. 100 Diamond Matoh Co. 100 100 Diamond Matoh Co. 100 Diamond Matoh Co. 100 Diamond	OT OF 7 Bid Ask 10 42 42 42 42 42 42 42 4	Miscellaneous. Par Brokers Conserved. 100 110	Banks Banks Banks Banks Banks Banks Brokers at a a a a a a a a a a a a a a a a a a	BANKS Misc US En Prefe US Gli US Gli	de MISC cellaneous velope—Com. ass—Common. ared. al Iron & Coke 49 gh Air Brake. al Iron & Grace ing. Pump, pfd. Broker Sprague 28th Wa Union*. Wallabo Trust N. Y. C 95 80 Colonial Continer Farm In Fifth Av Gnarant Knick'rh Manhatt Merchan Me	## Par. 1.100 1.10	Bid. Ask. 55 871/6 321/10 List. 61/6 39 40 1881/10 Bid. Ask. 73 110 Bid. Ask. 73 110 Bid. Ask. 73 75 75 75 75 75 75 75 75 75 75 75 75 75
Miscellaneous. Par. Bid. Ass Chateangay Orea. It 6: 15 Chees. & O Grain Ell-Inc. 13 76 Chees. & O Grain Ell-Inc. 15 Chees. & Chees. 15 Chees. & Chees. & Chees. 15 Chees. & Chees.	OT OF 7 Bid Ask 10 42 42 44 10 10 16 81 100 170 88 11 80 80 80 40 115 10 10 15 14 10 10 15 10 10 10 10 10 10 10 10 10 10 10 10 10	Miscellaneous. Par Brokers Chain Drope Commerce Comm	Banks Banks Banks Banks Banks Banks Brokers States States Banks Brokers States Sta	## Bid. Westin Worthi 100	de MISC cellaneous velope—Com. ass—Common. ared. al Iron & Coke 49 gh Air Brake. al Iron & Coke 49 gh Air Brake. Broker Sprague 26th Wa Union*. Wallabo Trust N. Y. C 95 Atlantic Bankers BowigG Ctl. Rity Colonial Continen Farm Ln Fifth Av Gnarant Knick'rh Manhatt Mercant Mercant Mercant N Y L I N Y Sec North A Produce teal Est Standard Tr.Co.of Union Tr US Mtg Ctl. Rity Gnarant Knick'rh Manhatt Mercant Mercant Mercant N Y L I N Y Sec North A Produce teal Est Standard Tr.Co.of Union Tr US Mtg Ctl. Rity Gnarant Knick'rh Manhatt Mercant Mercant Mercant N Y L I N Y Sec North A Produce teal Est Standard Tr.Co.of Union Tr US Mtg Ctl. Rity Gnarant Knick'rh Manhatt Mercant Mercant Mercant N Y L I N Y Sec North A Produce teal Est Standard Tr.Co.of Union Tr US Mtg Charant La I L & Nasana Nasan Nasan Nasan	## Par. 1.100 1.10	Bid. Ask. 55 87% 32% 110 List. 6% 39 40 188% 110 Bld. Ask. 110 Bld. Ask. 124 110 Bld. Ask. 124 110 Bld. Ask. 125 120 Bld. Ask. 126 127 128 128 128 128 128 128 128 128 128 128
Miscellaneous. Par. Bid. Miscellaneous. Par. Monongahela River Coal Preferred	OT OF 7 Bid Ask 10 42 42 42 42 42 42 42 4	Miscellaneous. Par. Br.	Banks Banks Banks Banks Banks Banks Brokers State	## Bid. Westin Worthi 100	de MISC cellaneous velope—Com. ass—Common. ared. al Iron & Coke 49 gh Air Brake. gh Air Brake. gh Air Brake. Broker Sprague 28th Wag Union*. Wallabt N. Y. C 15 65 60 10 15 15 16 17 18 18 18 18 18 18 18 18 18	## Par. 1.100 1.10	Bid. Ask. 55 87% 32% 110 List. 6% 39 40 188% 110 Bld. Ask. 110 Bld. Ask. 124 10 185% 10 185% 10 185% 10 185% 10 185% 185% 110 185% 110 185% 110 185% 110 185% 110 185% 110 185% 185% 110 185% 185% 110 185% 110 185% 110 185% 110 185% 110 185% 110 185% 185% 110 185
Miscellaneous. Par. Bid. Bid. Par. Bid. B	OT OF 7 Bid Ask 10 42 42 42 42 42 42 42 4	Miscellaneous. Par. Br.	Banks Banks Banks Banks Banks Banks Brokers State	## Bid. Westin Worthi 100	de MISC cellaneous velope—Com. ass—Common. ared. al Iron & Coke 49 gh Air Brake. gh Air Brake. gh Air Brake. Broker Sprague 28th Wag Union*. Wallabt N. Y. C 15 65 60 10 15 15 16 17 18 18 18 18 18 18 18 18 18	### Par. 1.100 1.1	Bid. Ask. 55 87% 32% 110 List. 6% 39 40 188% 110 Bld. Ask. 110 Bld. Ask. 124 10 185% 10 185% 10 185% 10 185% 10 185% 185% 110 185% 110 185% 110 185% 110 185% 110 185% 110 185% 185% 110 185% 185% 110 185% 110 185% 110 185% 110 185% 110 185% 110 185% 185% 110 185

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

	•		Exchanges—A Daily a	1	arry Record.
1	-Not Per Centum Pr tay, Wednesday Thursd		ACTIVE STOCKS.	Sales of the Week.	Range of Sales in 1900.
Saturday, Monday, Tueso June 23 June 25. June			¶ Indicates unlisted.	Shares	Lowest. Highest
*\(\)\(\)\(\)\(\)\(\)\(\)\(\)\(\)\(\)\(\	250	**************************************	Raliroad Stocks. merican Raliways(Phila.)7½ pa oston & Albany(Boston)	00	288 Mar. 15 246 Feb. 10 195 Jan. 25 145 Apr. 28 241 Jan. 19 249 Apr. 18 187 Apr. 1 2024 Jan. 5 1194 Jan. 10 153 Apr. 2 131 Mar. 12 142 Apr. 2 122 Jan. 2 127 Feb. 5 29 May 15 35 Apr. 12 39 May 15 45 Jan. 4 110 Jan. 22 158 Apr. 28 2334 Jan. 11 295 Apr. 27 15 Jan. 4 29 Feb. 14 75 Jan. 2 795 Feb. 15 1034 Jan. 15 144 Mar. 19
88 89 494 834 834 834 484 494 495 495 50 70 70 70 70 70 70 70 70 70 70 70 70 70	50% 49% 51 49% 70% 70% 70% 70% 70% 70% 70% 70% 70% 70	51 51 51 51% N 71 71% 71% 71% 9 05 206 208 0 82% 62 15-16 8% P 90% 96% 96% P 8% 85-16 856 R 5-16 29% 29%	orthern Pacific	00 6,520 00 6 50 3,004 50 127 50 2,151 50 15,630	45% June 25 52% Apr. 4 70% June 25 77% Apr. 12 303 Jan. 13 209% May 1 62% June 27 71% Apr. 5 95 Jan. 2 99 Feb. 6 8 1-16 June 20 10 9-16 Apr. 5 24 9-16 Jan. 10 38% Apr. 5
*13% 14	18% *18% 13% 14 49% 49% 50 71% 71% 71% 71% 71% 37% 37% 37% 37% 37% 15% 15%	14 14% 14% 0 50 50% 50% U 71% 72 72 87% 87% 87% U 15% 15% 15% U	2d preferred	1,099 1,053 50 2,632 50 8,617	44% Jan. 9 60% Apr. 4 70% June 25 78 Apr. 4 35% May 9 40% Mar. 81 15% Jan. 8 19% Mar. 80 34 Jan. 9 87% May 8
85\(\chi\) 86 *20 22 *70\(\chi\) 72 *70\(\chi\) 72 *70 *70 *70 *70 *70 *70 *70 *70	22	23	marigamated Copper 1 (Boston)1 mer. Agricul. Chemical "1 Preferred "1 merican Alkali (Phila.) Preferred, \$10 paid " merican Bell Telephone (Boston)1 merican Sugar Refining 7. "1 Preferred 7	50 50 50 860 50 400 00 40 00 25,831	20 June 22 35 Jan. 5 70 May 23 80 Mar. 21 2 Mar. 8 8 Jan. 19
884 884 844 836 836	856 834 834 856 285 285 285 285 285 285 285 285 285 285	856 9 1014 A 889 290 B 82 62 62 B 20 720 720 C 1514 1514 16 C 5914 57 5756 C 87 874 8744 B	sphalt Co of America (Phila.) 10 possible & Montana (Boston)	1d 7,637 574 10 435 55 85 50 4,606 00 3,998 00 2,555	1 134 May 14 144 Feb. 5 251 Jan. 18 380 Apr. 8 42 Jan. 2 854 Apr. 8 1695 May 29 770 Feb. 10 144 June 28 224 Feb. 2 150 Mar. 5 624 June 18 186 J. ne 25 51 Mar. 81
29% 29% 29% 39% 39% 52% 52 58 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	30½ 30½ 30½ 32 52 59 52 10¾ 10½ 10½ 10½ 99 126 16½ 98 16¼ 3½ 3½ 3½ 3½ 111 111 112 1	33 32 33% F 52 53 58 L 10% 10% 10% M 98 98% 98% N *126 127 N 16% 17 17 O 3% S% S% F 13 112% 112% 1	ederal Steel	00 8,576 00 127 00 20 25 185 3,070 50 617	2 43 Jan. 4 547 May 18 6 6 Mar. 8 13 Jan. 22 7 98 June 28 103 Mar. 37 1125 June 26 140 Jan. 3 14 Mar. 14 247 Apr. 4
*14½ 15 *14½ 15 14½ *44	15 14% 14% 15%	15% 14% 14% V *44 45 *63 64 9-16 38 11-16	BONDS Bid. Ask	35 87 50 56 50 26	5 40 Jan. 12 48% Apr. 25 6 61 Jan. 5 66 Mar. 26 † \$50 paid in. i \$5 paid. BONDS Bid. Ask
RAILROADS.—Prices June Atl & Charlotte (Balt) 100 Bos & Malne pf. (Bost) 100 Bos ton & Prov. "100 Central Mass "100 Pref "100 Conn & Passum "100 Conn & Passum "100 Conn River "100 Consol Tr Pitts (Phil) 50 Pref T "50	NewEngGs&C 1 (Bos 175 New Hav I & S. (Phi No Am G Dredg (Bos Old Col Mining. " Osceola Mining. " Palmetto Co (Ph Parrott Sil&Cop (Bos Penn Eleo Veh. (Ph Pref. "	15 15 15 15 15 15 15 15	Boston—Concluded. NewEng Congen5s 453 & J N E Cot Yarn 5s 1929 F & A 1108 N E Gas & C 1st 5s1937 63 New Eng Tele 6s99 A & O 2100 6s1907 A & O 2103 N Y & N Eng 1st 7s05 J & J 2115 & 1st mort 6s1905 J & J 2115 & Rutland 1st 6s02 M & N 2103 Torrington 1st 5s 1918 West End 8t 5s02 M & N 2103	West N C West Vac Wil & W Bonds— Alle Vy I Asphalt Atl City: Balls Ter Berg&El	more—Conclu'd. Con 6s.1914 J&J 116 C&Plst6g.'11J&J eld 5s1985 J&J -Philadelphia Eext 7s1910A&0 Co 5s tr ctfs 1st 5s.g.'19 M&N r lst 5s.1926 J&D Brew lst6s'21J&J has 1st 5s.'38M&S
Ga Sonth & Fla. (Balt) 100 1st pref	Pennsyl Salt Pennsyl Steel I Pref I Quincy Mining. (Both Rhode Isl Min., Both Santa Ysabel G Susque I & SI (Ph. Tamarack Min., Both Telep Tel & C (Ph. Tidewater St	1000 1100	4½s	Cambria Ches&D Choo Oka Cit's'St F Colum St Con Trac Del & B I East&A	Iron 6s.1917J&J Canlet5s.'16J&J &G gen 5s'19J&J Ry(Ind)con 5s.'33 t Ry 1st con 5s.'32 cof NJ 1st 5s.'33 Bk 1st 7s.'05 F&A 1st M 5s.'20 M&N Mec 5s stk tr ctfs.
Maine Central. (Bost) 100 Minentil & S. H. (Phil) 50 Nequebon's V. " 50 North Penn " 50 Pere Marqu'te. (Bost) 100 Pref 100 Phil Germ & N. (Phil) 50 Bys Co General " 2	162 Torrington "A" (Boi Pref	25 88 28½ 35 1 3 38¾ 1t) 50 88¾ 88¾ 1t) 25 28¼ 30 25 28 23 23⅓ 25 7 11) 1	Balt&Plst6smi1911A&O 1st 6s tunnel 1911J&J 1st 6s tunnel 1911J&J 1st 6s tunnel 1929M&N 115 1st & Imp 6s.1901M&S 103½ 103½ 103½	Elm&Wi Income Eq Ill Ga Hestonv H& B To Indianap K C Sub	99 99% lim 1st 6s. '10 J&J e 5s 2862 A&O as-L 1st g 5s. 1928 M & F con 5s. '24 p con 5s. '25 A &O colis Ry 4s 1938 B 1st 6s '20 J&D Nav 4%s '14 Q-J 112
Pref w. I 26 270½ Un!ted N J (Phil) 100 UnPow& Trans 25 United Tr of P. 50 51 West End pref. (Bost) 50 West Fra & S S. (Phil) 50 West N Y & Pa. 50	Warwick I & S. (Ph Welsbach Comf " Pref I " Westm rel Coal " Wibona Mining (Bo Wolverine Min. " Bonds—Bosto Am Beil Tei 4s. 190	100 100 8 100 1	Consol 5s1932 M&N 116 Ext & Imp 5s.1932 M&N 115 Chas City Rylst 5s'28 J&J 10534 Chas Ry G & El 5s'99 M&S 96 CharlC&A ext5s.1910 J&J 10634 City & Sub 1st 5s.1922 J&D 115 City & Sub (Wash) 1st5s'48 Col&Grnv1st5-6.1917 J&J 119 120	RR 4s Gen M Leh V C Leh Val 2d 7s. Consoi Annui New'k C	g1914 Q-F 4\sg. 1924 Q-F 106 11 st 5s g.'38 J &D ext 4s. 1948 J &D 117 1910 M&S 6s1928 J &D 181 ty 6sJ&D on Gas 5s '48 J &D 102\fmathcal{4}
Wis Cent, new. (Bost) 100 Pref	15 A T&B F geng 4s. 4s. Adjustment g 4s. 4s. 130 Boston Term'l 34s. Bos Un Gas 1st 5s. 14 2d M 5s193	1947 52% 88 1947 5115 116 116 126 12	Consol Gas 6s1910 J&D 116 5s	NYPhild Income No Penn Gen M Penn ger Consol Consol Penn & I	Pass con 5s.1930 kNor1st4s'39J&J 103 e 4s1939 M&N 11st 4s'96 M&N 7s1903 J&J 11256 n 6s r1910 Var 6s c1905 Var 5s r1919 Var Md Steel con 6s
Baltio Mining. " 25 17; Beth Steel(Phil) 50 14; Boston Elec Lt. (Bost) 100 Cambria Iron(Phil) 50 43 Qanton Co(Balt) 100 71 Centen Mining. (Bost) 25 Central Oil " 25 Oon, Lake Sup. (Phil) 50 30	18	7 A&O 2103 113 15 J&J 2 113 1 M&N 2 97 99 1 J&D 21024 1024 18 J&J * 86 87 7 A&O 2 93 8 A&O 2 97 98 .3 M&S 2110	Maryland Brewing 6s 67½ 69 MetSt(Wash)1st 5s'25FA New Orl Gas 1st 5s Var NewpN&OP1st5s'88M&N 103 Norfolk St 1st 5s'44.J&J 110 NorthCent 4½s.1925A&O 6s 1900 A&O 6s gold 1900 J&J 102%	Pa & N I Cons 5 Cons 4 Penn Ste People's Phila Ele Trust Ph&Er g	7 Can 7s. '06 J&D 107 15s 1939 A&O 107 15s 1939 A&O 107 15s 17 M&N 108 108 108 108 108 108 108 108 108 108
Pref	East'n 1st M 6s g.'0 Fr Hik&M V 1st 6s'' Unst'p'd 1st 6s.'3 Illin Steel conv 5s.' Debenture 5s.191 K C C & S 1st 5s g.'2 K C Ft S & G 1st 7s.'(2) K C Ft S & Moon 6s.'2	6 M & 8 115 139	6s 1904J&J 1114 112 Series A 5s 1926J&J 1214 Series B 5s 1926J&J 121 Pitt Un Trac 5s.1997 J&J 112 Potom Val 1st 5s.1941 J&J 99 SecAvTn(Pitts)5s'34J&D 1134 Sav Fla & West 5s'34A&O 110 Seaboard ioan certfs 115	Gen M Ph & Re Consoi Con M Ext Im Con M Termii P Wil &	I 4s g. 1920 A&O 109 ad 26 5s.'93 A&O 128 128 1
Pref	Income 5s	9 A&O \(\frac{2}{102}\) 07 J&J \(\frac{2}{2}\) 05 J&J \(\frac{2}{2}\) 07 J&J \(\frac{2}\) 07 J&J \(\frac{2}{2}\) 07 J&J \(\frac{2}{2}\) 0	Unell&Plat4%:29M&N 88 90 Un Ry & El lat 4:40, M&B 96 Income 4s 1949J&D 69% Virg Mid lat 6s.1906 M&B 110 2d series 6s1911 M&B 118 3d series 6s1916 M&B 116% 4th ser 3-4-5s.1921 M&B 105 5th series 5s.1926 M&B 112	Pitts C& Read Co Rochest SchRES Soran Tr Union T United I	######################################
Mer Telephone " 10 2	188 1st con inc 3s g no 2d con inc 8s nor		Fund debt2-3s.1991J&J 93% 98	*Price	includes overdue coupo ns.

Investment and Kailroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

=======================================	The rotal its of the street rationals are brought together separately on a subsequent page.										
ROADS.	Latest	Gross Ear	1		latest Date.		Latest	Gross Ear	nings.	Jan. 1 to	Latest Date.
	Week or Mo	Ourrent Year.	Previous Year.	Ourrent Year.	Previous Year.	ROADS.	Weekor Mo	Ourrent Year	Previous Year.	Ourrent Year.	Previous Year.
Adirondack Ala. Gt. South	April	15,678 34,401		\$ 61,182	8 63,719	Leh. V. Coal Co.	May	8 1,466,364	8 1.085.421	8,692,759	8 6,405,996
Ala. Midland	May	68,90		941,080 405,054	845,072 320,878	Lex'gton& East Long Island RR.	Apru	28,018 386,446	21,101 393,571	103,406 1,450,673	67,128
Ala.N.O.& Tex. N.O.& N.E	4thwkMay	64,000		804,224	657,095	Long Is. System Los Ang. Term.	April	333,897 10.862	330,096		1,052,185
Ala. & Vicksb. Vicks. Sh. & P.	4thwkMay	21,000	21,000	318,919 270,233	292,884 272,689	Louis.Ev &St. L	3dwk June 3dwk June	36,649 11,534	30,982	913,331	38,815 749,740
Allegheny Val	3dwk June	32.54	30,365	1,352,651 782,567	1,178,450 737,868	Louis. & Nashv. Macon & Birm	3dwk June	480,165 6,894		12,861,504	11,155,563
An. Was. & Bal Ark. Midland Atch. T. & S. Fe.	April	5.641 6,960	4 ,455 11 ,688	23,971 34,223	14 927		May	13.417	4.951	83,830 49,290	24,533 33,590
Atlanta & Char.	March	242,130	197,035	678.956	554.261	MexicanInter'l. Mex. National.	April	416,421	365,359	1,780,876	
Atl. Knox.&No. Atlanta & W. P	May April	33,552 52,254	47,879	162,641 244,675	146,085 202,936	Mex. Northern.	March	53,147 82,600	114,168 73,621	3,824,176 153,306	3,252,952 222,386
At. Vald'sta &W Anstin &N'west	May April	18,455 14,375	11,181	90,586 49,949	35,048	Mexican So Minne'p. & St. L.	lstwk J'ne	20,735 57,930	83,400 14,661	2,097,900 401,461	347,414
Balt. & Lehigh. Balt. & Ohlo	Anril	12,599 3,060,785	2,358,738	14,666,952		M.St.P.&S.St.M Mo. Kan. & Tex.	3dwk June	93,957 203,485	62,016 92,349	2,246,307	1,187,842 1,745,755
Bal. & O. Sou'w. Bang'r&Aro's'k	April	137,265 119,459	126,246 91,392	3,262,462 400,594	3,009,041 313,724	Mo.Pac.&Ir'n M Central Br'oh.	3dwk June	502,000	171,543 455,000	12,954,032	4,823,571 11,802,100
Bath & Ham'nds Bellefonte Cen.	April	1,916 3,934	2.229	7,386 20,397	7,381 11,701		3dwk June	531,000 a1,612	23.000 478,000	560,518 13,514,550	
Benn.& Rutl'd. Brunsw'k&W'st	April	$ 2 \cdot .352$	18.807	83,457 275,976	72,022 251,156	Mobile & Ohio Mont.&Mex G'f	May	e470,660 122,617	1,843 e425,980	58,658 e2,428,494	27,634 61,890,232
Buff.R'oh.&Pitt Buffalo & Susq.	3dwk June	109,105	52.183	2,573,214 247,300	1,729,395 294,659	Nash.Ch.&St.L. Nevada Central	May	508,706	109,643 520,283		527,795 2,427,242
Bur.C.Rap.& N. Canadian Pac.	2dwk 'une	94,387	86,425	2,026,315 13,315,038	1.957.148	N. Y. C. & H. R N. Y. Ont. & W.	May	4.650.377	2,424 4,323,316	9,693 21,505,020	7,093 19,341,153
Cedar Rapids Garner& N'w.		2,572	1,734	12,741	10,517	N. Y. Susq. & W. Norfolk & West.	May	162,189	85,754 183,647	970,207	2,059,859 932,001
Central N. E	3dwk June		83.754	2,792,265 200,079	2,497,407 214,107	North'n Central North'n Paoific.	April	651,702	229,902 497,602	6,586,356 2,485,827	5,523,334 2,007,627
Central of N. J. Central Pacific.	Mav	1.262.185	1.170.663	6,036,373 5,316,234	5,520,803 4,967,998	Ohio River	3dwk June	34.126	25.3941	12,951,490 602,858	466.259
Charlest'n&Sav Chattan'ga So	May	63,957	70,916	357,854 45,568	330,828 33,827	Oreg. Sh. Line Pac. Coast Co	March	717,734 375,118	401.2691	1 / 95 958	2,203,669 1,086,185
Ches. & Ohio Chic. & Alton	3dwk June	267,449 625,852	250,994	6,036,705	5,418,147	Pacific Mail Pennsylvanias. Pere Marquette	April	6,909,372	5.661,372	936,477 26,501,909	930,479 21,363,309
Chic. Bur. & Q Chic.& East. Ill.	April	3,607,920	3,249,862 97,433	14,457,575 2,366,152							
Chic. Gt. West'n Chic. Ind. & L	3dwk June	126,173	118,690 75,193	3,048,950	2,726,571	Phila. & Erie Phila. & Read Coal & Ir. Co Tot.both Co's. Phil. Wilm. & B.	May	2,329,242	1,899,702	1,522,383 10,699,751	1,203,820 8,989,929
Chic. Mil. & St. P. Chic. & N'thw'n.	3dwk June	792.043	758.443	18.157.461	16 833 472	Tot.both Co's.	May	4,147,043	1,449,570 3,349,272	8,916,958 19,616,709	9,087,149 18,077,078
Chic.Peo.&St.L. St.L.C. &St.P.	} May	100,493	t e	617,605	478,026	Pitts.C.C.&St.L	May	1.567.248	1,353,741	7,854,727	3,018,136 6,658,871
Chie. R'k I. & P. Chie. St. P. M. & O	April	1,760,157 771,230	1,477,630 738,037	7,197,612 3,713,257	6,182,865 3,735,783	Pitts.Bes.&L.E. Pitt. Ch.&Y'ny.	April	12,898		877,694 59,895	556,061 44,812
Chio.Ter.Tr.RR Choo.Ok.&Gult	3dwk June		27,236	582,877 *881,714	580,868 *634,763	Pitts.Lisb.&Wn Pitts. Sha.&No.	April	4,672 43,873	3,475	24,031 179,692	18,766
Cin. N. O. & T. P. Cin. Ports. & Vir.	3dwk June		83,415 29,023	2,368,647	2,062,671	Pitts. & West'n Pitts. Cl. & Tol.	3dwk June	46,633 29,552	45,378 24,057	998,227 587,928	859,398 445,114
Cl.C.Ch. & St.L. Peo. & East'n.	3dwk June	333,225	312,517 40,313	143,755 7,656,033	115,265 6,519,424	Pitts. Pa. & F. Total system.	3dwk June	15,316 91,501	10,140 79,575	199,077 1,817,606	177,370 1,487,611
Cl.Lor. & Wheel. Col. Midland	3dwk June	47,335	35,463	1,133,336 1,021,609	870,261 783,640	Rich.Fr'ksb&P. Ric Grande Jct.	April	83,344 44,780	72,684 27,327	313,267 151,749	265,610 98, 334
Colorado & So Col. New. & Lau.	April	184,312 292,700 12,140	161,056 273,872 11,216	927,628 1,339,524	617,528	Rio Grande So. Rio Gr'de West.	3dwk June	9.033	6,783 7 2 ,800	237,653 2,059,335	214,888 1,514,626
Col. Sand'y & H. Cornwall & Leb.	3dwk.June	22,777 25,774	15,874 18.801	66,208 517,807 76,418	58,458 333,098 48,108	St. Jos. & Gr. 1. St. L. Ken'et & So	May	25,935 8,482	26,328 7,701	601,213 40,500	574,378 35,386
Cumb'l'd Valley Denv. & Rio Gr.	April	74,276	65,416 140,900	293,787 4,621,273	250,889	St.L. Van. &T.H. St.L. &SanFran.	3dwk June	155,779 136,042	138,495 132,833	770,426 3,600,795	688,361 3,321,135
Denver&So'w'n Det.&Mackinao	March	223,915 86,586	153 969 63,397	666,176 304,202	4,174,729	St. L. Southwest St. Paul & Dul	May	101,254 137,939	94,832 154,461	2,553,530 625,891	2,489,851 637,279
Duluths.S.&Atl E. St. L. & Car	3dwk June	53,820	50,543 12,834	1,168,268 66,531	227,458 963,83,	San Fran. & N.P.	May	151,456 86,348	162,537 78,190	574,421 329,448	525,529 324,112
Elgin Jol. & East Krie.	May	139.539	131.871	825.834	55,728 705,219	S. Fe Pres. & Ph. Sav. Fla. & West.	Мау	19,676 350,608	19,209 323,074	464,378 1,993,829	393,700 1,565,247
Eureka Springs Ev'ns.&Ind'plis	March	8,867 5,160	4,646 6,632	149,389	157,604	8her.8hrev.&80 (811.8prs. O. & G. 1	May	10,086 30,053	8,653 29,034	149,337 122,312	127,262 133,220
Evansv. & T. H. Find. Ft.W.&W.	3dwk June	26,135 6,830	31,136 7,500	640,747 39,222	609,935 38,363	So. C.& Ga.Ext. I So. Haven & E I So. Miss. & Ark. I	March	17,296 2,743	15,891 2,074	7,668	95,864 5,836
Fla.Cent.& Pen. Ft. W. & Den. C.	3dwk Mar.	50,157 117,792	49,832 116,738	581,936 475,257	556,476 471,840	80. Pacific Co.b.	May	16,02 ₀ 5,062,276	9,440 4,931,524	69,331 24,892,448	
Ft. W. & Rio Gr Gads. & Att. U	3dwk June		6,247 868	218,219 5,796	220,092 3,450	Cent. Pacific. A	April	521,090	490,566	5,316,234 2,037,475	4,967,998 1,790,089
Georgia & Ala.	3dwk June	2H,445 20.154	23,231 17,749	787,989 584,604	741,014 519,692	Morgan's L&T N.Y.T. & Mex.	April	104,401 517,169 26,266	108,056	458,453 2,189,884	487,931 2,244,781
Geo. 80. & Fla. Gila Val. G. & N.	May	93,231 45,617	82,071 42,691	504,410 155,504	379,204 181,6t0	Tex. & N. Orl So. Pao. of Cal.	April	159,150	25,806 158,934	86,969 657,376	82,145 633,57 8
Gr.Tr'nkSyst'm Det.G.H.&M.	3dwk Junel			10,226,544 383,196	9.504,069	80.P'o.of Ariz.	April	295,728 179,159	293,745	5,651,584	4,632,692 1,152,803
Great North'n— St. P. M. & M.		1,826,493		8.644,894	7,202,947	Southern Ry 3 StonyCl.&C.Mt.	BdwkJune	570,467 1,747	169,579 518,495	687,037 14,556,463	
East of Minn.	May	357,356	177,022 158,128	1,274,461	876,191 754,988	Terre H. & Ind M Terre H. & Peor. M	May	121,013 35,936	1,495 114,654 27,854	4,914 651,048	4,056 557,925
Tot.system. G'lfB'mnt&K.C	мау	2,299,059 22,571	2,029,933 25,675	10,687,625 109.473	8,834,121 113,223	Texas Central. 1 Texas & Pacific. 3	lstwk J'ne	5,392	5,861 150,803	190,984	146,880 115,099
Gulf & Inter-S Hocking Valley	March	15.765	76,102	39,593	1,358,779	Tex.8.V.& N.W. M. Tol.&OhioCent.	lay	5,500 51,627	5,100	3,828,662	3,543,656 23,650
Hous.&Tex.Cen	April	230,436	219,414	1,104,841	1,036,787	Tol. P. & West 3 Tol. St. L. & K.C. 3	dwk June	20,690 35,817	36,657 18,839 34,757	1,15 ¢,250 481,305	841,310 431,771
Ind. Dec. & West Ind. Ill. & Iowa.	March	59,846 103,744	46,416 84.240	161,126 397,371	129,490 339.019	Union Pao. RR Wabash	April1	.,733,335 1 311,381	34,757 1,533,815 302,827	809,021 6,861,049 7 374 581	864,153 5,929,233
In. & Gt. N'rth'n Linterce. (Mex.)	3dwk June	61,555	60,067	1,630,484 1.842,000	1,685,430 1,777,400	W.J'rsey&8ea'e W.V.Cen.&Pitt.	April	256.714 133.714	221,714 116,004	7,374,581	6,556,888 701,278
Iowa Central	2dwk June	79,600 43,235 5,640	45,093 4,843	961,600 31,130	911,259 22,216	Western of Ala A West.N.Y. & Pa. 3	April	51,823 72,400	49,637	592,667 257,151	515,639 218,178
Kanaw'a&Mich	3dwk June	5,640 14,611 95,484	12,053 77,346	369,054 2,574,123	296,675 2,112,767	Wheel. & L. Erie 3 Clev. C. & So 3	dwk June	44,092 16,634	32,61	908,787	1,500,700 712,491
K.C.F.So'tt&M. 3 K.C.Mem.&Bir. 3	3dwk June	95,484 26,088	22,491 26,246	788,864 152,754	660,577	Total3 Wisconsin Cent. 2	dwk June	60,726 117,844	14,579 47,197	371,687 1,271,023	318,789 1,031,280
Kan. C. N. W	thwkMay	27,019 7,855	6,252	97,350	92,586	Wrightsv.&T'n. M	Jay	12,410 385.848	10.510	68.715	2,202,208 51,627
Lehigh Val. RR.	May	2,071,807	1,943,733	9,857,187	8,301,751	Yazoo&Miss. V. A YorkSouthern A	pril	8,026	7,699	1,997,368 27,565	1,848,206 23,521
										1	

^{*} Figures for May are for the railroad only. † Mexican currency. § Covers results of lines directly operated east of Pittsburg. † Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for both years. a Figures for 1900 are for three days only, road tied up for remainder of week as result of cloudburst. b Does not include the Austin & Northwestern, the San Antonio & Aransas Pass or Houston & Texas Central system.

Results on Montgomery Division are include in 1900, but not for 1899

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:
For the third week of June our statement covers 62 roads and these show 10.38 per cent increase in the aggregate over the same week last year.

3d week of June.	1900.	1899.	Increase.	Decrease.
	8	8	\$	8
Alabama Gt. Southern		40,252		5,843
Ann Arbor	32,544	30.365	2,179	
Balt. & Ohio Southwest Buffaio Roch. & Fittsb'g.	137,265 109,105	126,246	11,019	*******
Canadian Pacific	591,000	52,183 538,000	56,922 56,000	*******
Central of Georgia	93.773	83,754	10,019	*******
Chattanooga Southern	1.839	1,688	151	****
Chesapeake & Ohio	267,449	250,994	16.455	*******
Chroago & East. Illinois	107,795	97,433	10 362	*****
Ohio. Great Western Ohio.Indian'lis & Louisv.	126,173	118,690	7,483	
Chicago Milw. & St. Paul	77,167 792,043	75,193 758,443	1,974 33,600	********
Chie. Term. Transfer	28,080	27,236	844	*****
Cin. N. O. & Tex. Pac	91,841	83,415	7.926	********
Clev. Cin. Chlc. & St. L	333 2 25	312.517	20,708 5,399	******
Peoria & Eastern	45,712	40,313	5,399	*******
Cley. Lorain & Wheel'g	47,335	35,463	11,872	
Col. Sandusky & Hocking Donver & Rio Grande	22,777 208,900	15,874 140,900	68,070	*******
Duluth 80. Shore & Atı	53.820	50.543	3,277	******
Evansy, & Indianapolis.	5.160	6,632	0,277	1,472
Evansy. & Terre Hante.	26,135	31,136		5,001
Ft. Worth & Rio Grande.	6,721	6.247	474	
Georgia-	28,445	23,231	5,214	*******
Orand Trunk } Det. Gr. Hav. & Milw. }	453,873	419,099	34,774	******
Hooking Valley	108,746	76,102	32,644	**** **
Intern'l & Gt. North'n	61,555	60,067	1,488	*******
Kanawha & Michigan	14,611	12,053	2,558	*******
Kan. City Ft. S. & Mem Kan. City Mem. & Birm.	95,484 26,088	77,346 22,491	18,138 3,597	*******
Louisy, Evansy, & St. U.	36,649	30 982	5,667	
Louisville Hend. & St. L	11,534	12,564	0,001	1,030
Louisville & Nashville	480,165	509,705		29,540
Mexican Central	355.003	281,455	73,548	
Mexican National	157,827 57,930	114,168 62,046	43,659	4,116
Minneapolis & St. Louis. Minn. St. P. & S. Ste. M	93,957	92,349	1,608	4,110
Mo. Kansas & Texas	203,485	171,543	31,942	********
Mo. Pacific & Iron Mt	502,000	455,000	47,000	*******
Central Branch	29 000	23,000	6,000	*******
N. Y. Ontario & Western	92,246	85,754	6,492	********
Northern Pacific	270,295 579,843	229,902 546,186	40,393 33,657	*******
Ohio River	34.126	25,394	8.732	*******
Peoria Dec. & Evansv	17,830	15,884	1,946	********
Pittsb. Bess. & L. Erie	64,115	50.035	14,030	
Pittsburg & Western	91,501	79,575	11 926	******
Rio Grande Southern	9,033	6,783	2,250	
Rio Grande Western St. Joseph & Gd. Island	104,900 25,935	72,800 26,328	32,10	393
St. Louis & San Fran	136,042	132,833	3,209	
St. Louis Southwestern	101,254	94,832	6,422	
Southern Railway	570,467	518.495	51,972	
Texas & Pacific	127,234	150.803	14,970	23,569
Toledo & Ohio Central	51,627	36,657		*******
Toledo Peoria & West'n.	20,690 35,817	18,339 34,757	1,851 1,060	****
Tol. St. L. & Kan. City Wabash	311,33	302.827	8,554	
West. N. Y. & Pennsylv	72,400	72,400		*******
Wheeling & Lake Erie	44,092	32,618	11,474	******
Clevel'd Canton & So	16,634	14,579	2,055	******
Total (62 roads)	8,736,577	7,914,999	892,547	70,969
Net increase (10.38 p. o.:	10.	}	821,578	

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of June 23, 1900.

this kind will be lou	na in the	CHRUNICI	of 1000	20, 1300.
The next will appear	in the iss	ue of July	21, 1900.	
	-Gross Eo	irnings.—	Net Ea	rnings.—
	Ourrent	Previous	Ourrent	Previous
	Year.	Year.	Year.	Year.
Roads.	\$		8	8
Alabama Gt. So'th.aMay	167,919		43,784	32,525
Jan. 1 to May 31	836,213	733,368	217,382	189,383
Jan. 1 to May 31 July 1 to May 31	1,938,378	1,653,389	591,311	518,117
Alabama Midl'ud. b May	68,909	68,168	def.11.664	10 912
Jan. 1 to May 31	403 054	320.878	72,0.2	15,547
July 1 to May 31	872,758	755,381	187,025	106,607
Allegheny Valley. b. May	296 748	263,707	96,520	91,306
Jan. 1 to May 31	1,352,651	1,178,450	394,526	429,897
Atch. Top & S. Fe. b. May	3,933,550	3,420,846	†1,777,082	11,284,594
Jan. 1 to May 31	18.857.744	16,205,953	7.782,915	5,325,844
July 1 to May 31	12,385,943	37,293,585	†17125596	†11715124
Brunswick & West. b May	57,433	53,313	24,104	14,650
Jan. 1 to May 31	275,976	251,156	89,909	47,006
July 1 to May 31	635,838	571,823	209,457	129,431
Buff R. & Pittbs. b. May	571,478	335,807	281,445	109,997
Jan. 1 to May 31	2,242,918	1,572,846	999,831	542,932
July 1 to May 31	4,520.989	3,578,327	1,879,868	1,248,963
	45,991	64,752	14,618	20,625
Buffalo & S'squeh. a. May Jan. 1 to May 31	247,300	294,659	94,236	102,780
July 1 to May 31	686,609	709,485	330,549	227 609
•		2,402,151	1,079,670	1.032,759
Canadian Pacific.a. May	2,662,898		4,220,140	3,999,193
Jan. 1 to May 311				
Cent. of Georgia.a. May	400,783	370,614	62,974 702,326	45,456 563,732
Jan. 1 to May 31	2,511,256	2,242.581		1,735,839
July 1 to May 31	5,678,664	5,396,285	1,804,103	
Char.& Bavannab. bMay	63,957	70,916	11,160	23,432
Jan. 1 to May 31	357,854	3 30,828	104,981	93,043
July 1 to May 31	627,098	604,908	125,259	106,709
Ohio. M. & St. P.a May	3,108,638	3,009,946	603,500	964,401
Jan. 1 to May 311	5.879.138	14,584.304	4,321,183	4,713.032
July 1 to May 313	8,465,486	34,914,651	12,489,235	13,220,272
Cin. N. O. & Tex. P. a May	442.479	405,492	103 82 1	137,812
Jan. 1 to May 31	2.107,391	1,819,991	510,501	597,135
July 1 to May 31	4,712,665	4,290,744	1,315,747	1,466,795
Colorado & Northw.Apr.	2,747	4,065	def.662	def.2,506
	872,576	810,457	303,196	278,072
Den. & R. Grande. b May	4,011,673	3,680,429	1,375,620	1,265,412
Jan. 1 to May 31 July 1 to May 31	9,329,028	8,553,309	3,430,842	3,309,423
and I to must or	0,020,020	0,000, 100	0,200,012	-,000,-40

=					
		Gross E	arnings		
		Ourrent Year.	Frevious Year.	Ourrent Year,	Previous Year.
	Roads. May	3,151,117	\$ 2,992,759	\$ 871,613	\$ 868.897
ı	Jan. 1 to May 31 July 1 to May 31	14,606,965	13,157,726	3,219,519	2,786.758
Ĭ	FindlayFt.W.&W.b.Apr.	7,157	7.168	9,017,064	7,777,879 def.3,565
į	Jan. 1 to Apr. 30	32,392	30,863	6,032	def.5,180
ľ	July 1 to Apr. 30 Ft.W. & Den.City.b.Apr	101,335 117,792	80,799 116,738	15,421 13 084	6,165 12.806
I	Jan. 1 to Apr. 30	475,257	471,840	89,945	
j	Jan. 1 to May 31 July 1 to May 31	118,167 707,360	123,511 669,999	17,125 233,566	31,976 210,389
ı		1,540,579	1,528,935	*532,759	*476,107
ı	Gila Val. Globe & No. May Jan. 1 to May 31	45,617 155,501	42,694 181,660	‡30,206 ‡97,29 4	31,308 124,823
į	Hocking Valley May	377.672	262,505	148,799	86,162
I	Jan. 1 to May 31 July 1 to May 31	1,803,515 3,945,844	1,152,216 2,591,370	708,470 1,589,737	328,897 807,838
Į	Canawha & Mich.a. May	66,408 323,577	55,790	13,848	4,131
ł	Jan. 1 to May 31 July 1 to May 31	686,350	261,987 572,503	65,466 139,53 <i>3</i>	43 070 129,985
l	Lehigh Valley RR aMay	2,071,307	1,943,733	404,626	445 884
I	Jan. 1 to May 31 Dec. 1 to May 31	9,857,187 [1,944,580]	8,301,751 10,199,214	1.189,027 1,595,984	1,114,486 1,465,176
I	Cehigh V. Coal Co.aMay	1,466,364	1,085,421	df. 40,087	df. 43,837
I	Jan. 1 to May 51 Dec. 1 to May 31	6,692,759 8,518,826	8,188,586	df. 392,221 df. 376,011	df. 262.101 df. 344.406
Į	Minn. & St. Louis.a. May	224,135	238,715	80,556	71,208
l	Jan. 1 to May 31 July 1 to May 31	1,057,850 2,605,259	1,01,,488 2,252,381	409,034 1,080,033	353,016 899,944
l	N. Y. Ont. & West.a May	383,859	387,936	87,148	107,199
l	Jan. 1 to May 31 July 1 to May 31	1,859,791 4,538,205	1,797,184 3,942,829	518,312 1,431,747	571.916 1,239,076
l	N. Y. Sus. & West.a. May	162,189	183,647	50,720	76,705
l	Jan. 1 to May 31 July 1 to May 31	970,207 2,388,344	932,001 2,189,440	387,621 1,072,813	382 413 1,017,310
İ	Pennsylvania-				
ĺ	East of Pitts & E.May		6,018,867	2,401.497	1,927,697
l	Jan. 1 to May 313			_	7,226,125
l	Jan. 1 to May 31	Inc. 52 Inc.3,35		Inc.	48.800 370,700
l	Pere Marquette.aApr.	671,611	620,262	159,983	152,873
l	Phila. & Reading. b. May	2,527,582 2,329,242	2,253,764 1,899,702	556,673 813,235	458,841 664,296
l	Jan. 1 to May 31	10,699,751	8,989,929	3,510,204	3,237.894
l	Coal & Iron Co. b. May	1.817.801	1.449,570	8,885,372 31,626	8,493,021 17,895
I	Jan. 1 to May 31 July 1 to May 312	8,916,958	9,087,147	276,133 1,791,265	176,139 979,877
l	Total both Co.'s. bMay	4,147,043	3,349.272	844.861	682,191
l	Jan. 1 to May 31 July 1 to May 31	19,616,709	18,077,078 12,392,942	3,786,337	3,414.033 9,472,898
l	Reading Co.bMay	*******		21,738	20,416
	July 1 to May 31	••••	•••••	197,485	174,199
ı	July 1 to May 31			866, 59 9 10,874,122	702,607 9,647,097
ı	Pitts. Char. & Y'h'y. Apr.	12,898	16,623	611	9,042
ı	Jan. 1 to Apr. 30 Sittsb'g & West'n.b.Apr.	59,395 352,973	44,912 2\8,575	19,342 131,209	21,013 82,552
ı	Jan. 1 to Apr. 30	1 235,646	\$ 68,935	407,978	306,625
	July 1 to Apr. 30	3,083 048 655,002	2,673,321 597,759	961,736 283,496	8J3,572 270,000
	Jan. 1 to May 31	3,1×6,851 7,341,305	2,933,501 6,639,877	1.235,189 3,037,722	1,108,220
	July 1 to May 31 sav. Fla. & West.b.May	350,608	323,074	57,693	2,642,664 64,842
	Jan. 1 to May 31	1,993,829 4,075,697	1,565,247 3,617,160	564,644 1,114,606	300,765 817,439
	filv.Sp. Ocala & G.bMay	30.053	29,034	18,112	19,960
	Jan. 1 to May 31 July 1 to May 31	122,312 260,957	133,220 272,626	71,710 153,486	82,497 163,623
	southern Pacific.b May	5,062,276	4,931,524	1,632,289	1,800,009
	Jan. 1 to May 31 2 July 1 to May 31 5	4 892,448 2 8.182.998 5	2,7 4 7,084 1.148.457 2	7,667,565 0,525,027 1	7,420,621 8.073.962
	southern Railw'y.a May	2,465,429	2,352,825	568,921	625,036
		2,891,745 1 8,793,870 2		3,491,3+9 8,888,970	3,337,130 8,046,888
	rolego & O. Cent.a May	235,582	163,867	75,847	48,663
	Jan. 1 to May 31 July 1 to May 31	\$99,983 2,144,590	734,921 1,733,370	301,915 680,508	180,459 453,627
	Vahash.b May	1,292,869	1,196,421	323,786	398,842
	Jan. 1 to May 31 July 1 to May 31 1	6,481,753 5,130,847 1	5,736,486 3,135,606	1,639,677 4,121,595	1,476,781 3,461,610
	Wheel. & Lake Erie. May	214,519		50,475	
	Jan. 1 to May 31 July 1 to May 31	1,102,345 2,428,540		248,418 688,596	
	Nonearnings here give:	n are after	ded icting t	axes.	
	b Net earnings here give * After allowing for oth	er income r	ecsived net	from July	1 to May
	31, 1900. was \$164,199, ag + For May, 1900, taxes a	ainst \$537	.095.		
	1 7 07 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	. 34 67	01 000 700	amains de	ED. 1014

31, 1900. was \$364,199, against \$537,095.
† For May, 1900, taxes and rentals amounted to \$152,428, against \$137,366, and from July 1 to May 31 \$1,690,793, against \$1,535,614, after deducting which net for May, 1900, was \$1,624,654, against \$1,147,223. From July 1 to May 31, 1900, net after deducting taxes and rentals is \$15,434.803, against \$10.176,510.
† After allowing for expenditures for betterments, net in May, 1900, was \$27,716 and from Jan. 1 to May 31, \$83.251.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the fore-going, also report charges for interest, &c., with the surplus above or deficit below those charges.

Applye of deficit perovi appearages.								
	-Int., ren	tals, etc.	-Bat. of N	et Earn's.				
	Ourrent	Previous.	Qurrent	Previous				
	Year.	Year.	Year.	Fear.				
Roads.	88	8	\$	*				
Denv. & Rio Gride. May	193.504	187,661	199,316	191,548				
July 1 to May 31	2,167,509	2,151,014	:1,362,246					
Hocking Valley May	68,353	37,107	80,246	49,055				
July 1 to May 31	777,178		950,237					
Kanawha & MichMay	9,373	9,005	*5,042					
July 1 to May 31	99,346	98,690	*46,426	*37,528				
Pere MarquetteApr.	109,596	109,353	49,287					
Jan. 1 to Apr. 30	436,561	430,950	120,112	27,891				
Palladelphia & Reading-								
All companies May	770,000	756,154		def.53,547				
July 1 to May 31	8,491,000	8,317,698	2,38),122	1,329,399				

Toledo & Ohlo Cen. May 32.431 32,344 *43,450 *16.635 July 1 to May 31... 367,214 371,953 *322,638 *106,266

* After allowing for other income received.

† After deducting \$15,000 for Renewal Fund and Bond Conversion in May, 1900. and the same amount in May, 1899, the surplus for the mouth is \$84.316, against \$76,548 a year ago; from July 1 to May 31, 1900, the surplus, after deductions for these funds, is \$1,157,246, against \$1,102,531.

Northern Pacific.—We give below the gross and net earnings, etc., of the Northern Pacific for May and the eleven months to May 31.

	M	ay	-July 1 to .	May 31.
	1900.	1899.	1900.	1899.
	\$	\$	\$	\$
Gross earnings	2,497,310	2,005,691	27,524,242 2	3,825,540
Operating expenses	1,408,999		12,899.52 1	
Net earnings	1.088.311	822,890	14,024,714 1	2.715.373
Taxes, rentals, bet'm'ts, &c		297.939	2,962,631	2,530.675
Net operating income	840,346	524,951	11,662,083 1	0,184,698
Miscellar eous income, no				
including land sales	. 60,026	71,405	518,771	469,608
Net income—				
Main system	900,372	596.356	12,180 854 1	0.654.306
Proprietary lines	29 3 (5	17,869	293.856	359.956
Total	929,677	614,225	12,474,710 1	1,014,264

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

SIREET RAILWAIS AND TRACTION COMPANIES.							
Qpoge.	ross Ea	rnings.	Jan. 1 to 1	atest Date			
GROSS EARNINGS.		Ournt	Prev'us	Ourrent	Previous		
ZZENINGS.	Week or Mo	Year.	Year.	Year.	Year.		
-		-		-			
Amsterdam St. Ry	April	4,465	3 4 .295	18,7-0	\$ 17,404		
Atlanta Ry. & Power.	April	42.541	37,299	149,408	124,808		
Ballston Terminal	May	2,906	3				
Binghamton St. Ry Br'klyn Rap.Tr. Co	May		1	65,319	56,309 2,437,526		
Chicago & Mil. Elec	March		3,797	39,337	15,290		
Chicago Union Tract.	May	047,347	1621,882	2,936,334	2,798,565		
Cin. Newp. & Cov	May	64,424	59,435	293.511	262,451		
City Elec. (Rome, Ga.) Cleveland Electric	May	3,435	3,078 161,404	16,198 791,977	9,816 741,102		
Cleve. Painsv. & E	May	12,820	11 406	44 415	39 399		
Col. Sp'gs Rap. Trans.	April	11,857	10,570	43,98	33,674		
Oolumbus (O.) Ry Dart.& W'port St. Ry.	May	82,657 9,714	8,741	372,510 35,523	30,521		
Denver City Tram	May	1108.376	1100.682	487,522	463,699		
Detroit Citi'ns'St.Rv.	3dwk June	30,232	27.074	681,430	580,477		
Detroit Elec. Ry Detroit Ft. Wayne	ddwk June	10,262	7,860	255,671	196,448		
& Belle Isle	3dwk June	4,617	4,240	106,310	90,276		
Total of all	3dwk June	45.111	59.174	1.043.411	867.201		
Duluth St. Ry Easton Consol. Elec.	April	22,681	18,480	82,504	67,233		
Galveston City	May April	21,216 16,741	18,799	95,322 66,597	70,181		
Grand Rapids Ry	April	34,741	31,396	146,127	125,631		
Harrisburg Traction.	May	29,930	27,843	128,619	108,483		
Herkimer Mohawk Il- ion & F'kfort El. Ry.	Мау	4,146	3,763	21,767	17,550		
Honston Elec. St. Ry.	March	17,456		48,947	47,986		
Internat'l Traction-							
(Buffalo)	April	198,094	181,245	804,102	725,870		
North Attleboro	Мау	14 315	12 365	66,802	54 953		
Johnstown Pass. Rv.	May	15,278	11.753	70.113	54,335		
Kingston City Ry	May	5,543 5,115	5,620	21 918 18,879	21,704		
Lebanon Val. St. Ry Lebigh Traction	April May	9,342	3,760 8,391	43,294	13,598 39,8€0		
Lima Railway (Ohio)	May	4.137	3.933	18 510	17,705		
London St. Ry. (Can.)	May	7,345	5,352	00.000	00.410		
Lorain & Cleve Los Angeles Tract	April Maroh	7,264	7,047 13,014	23 803 48.897	22 410 37,891		
Mass. Elec. Co.'s	April	17,228 358,123	338,557	1,330.031	1,166,150		
Metro. (Elev.) Chicago	Мау	133,746		683,350	F 003 077		
Metrop. St. Ry. (N.Y.) Montreal Street Ry.	May May	1280428 $151,540$	1221115 145,466	5,870,845 670,823	5,321,875 638,740		
Muscatine St. Ry	Мау	5.334	4.874				
Newburg St. Ry	May	7,964	7,668	30,980	27.336		
New Castle Traction. New London St. Ry.	May	11,445 4,030		46,112	38,098		
New Orleans City	April	109,404	108,123	439,451	434,929		
Newport News & Old							
Point Ry. & Elec Northern Ohio Tract.	March	15,853 34.441	14,743 30,918	150,550	133,427		
	May	5,395	[5.279]	20,786	18,748		
Ogdensburg St. Rv.	May	1,703	1,770	6 837	6,876		
Olean St. Ry Omaha & Coun. Bluff	April	3,629	3,568	14,308	13,458		
Ry. & Bridge	April	17,273	15,079	63,423	52,608		
Philadelphia Comp'y	Мау	178,858	124,34	1,286,201	854,439		
	May	12,519 25,005	11,286 16,346	48,722 78,055	43,221 60,924		
Sacramento Electric	May	20,000	10,040	10,000	00,824		
Gas & Ry.	Мау	34,356	26,054	*********	400.000		
	May	*51,892	* 48.569 20,230	184,176	167,231		
Cl	May May	22,593 24,585	20,193	100,822	75,250		
Staten Island Elec	April	13.842	14,300	49 022	48.147		
	May	118,440	104,807	560,928 1,086,394	490,804		
	мау Мау	224.927 $21,027$	198,596 18,293	90,555	949,389 80,186		
United P. & Transp.		Inc. 18.	232		375		
United Traction—	Мау	114,079	108,641	516,973	495,194		
T7-44 3 00 4 4704 1		169,279	148,572	739,131	635,831		
United Tract. (Prov.)	Мау	193,054	167,742	865 295	744,027		
Winnebago Traction.	May	7.250	6.070	22.396	21,549		
* Figures for May o		5,738	6,070				
a. Taguros for Diay	over peran	That That	A TY COUNTY IN CO.	TOUTION OF	Pittston,		

Scranton & Carbondale and Carbondale Traction.

Street Rallway Net Earnings.—The following table gives the returns of Street railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday), we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the Chronicle of June 23, 1900. The next will appear in the issue of July 21, 1900.

	Gross Ed	rnings	-Net Ea	rnings.
		Previous		
	Year.	Year.	Year.	Year.
Roads.	8	8	26	8
Clev. Painesv. & E May	12,820	11,406	7,204	3.849
Jan. 1 to May 31	44,415	3 9,3 99	17,017	11,081
Duluth Street Ry Apr.	22,681	18.480	11,012	9,181
Jan. 1 to Apr. 30	82,504	67,233	39,905	30,666
July 1 to Apr. 30	218,100	181,593	104,757	86,653
Easton Cons. Elec. b May	21.216		10,385	
Jan. 1 to May 31	95,322		37,961	
July 1 to May 31	251,687		107,953	
Grand Rapids Ry Apr.	34.741	31.396	11,332	14,436
Jan. 1 to Apr. 30	146,127	125,631	57,742	54,236
Herkimer Mohawk Ilion			•	
& Frank, El. Rv. May	4,146	3,763	509	1,945
Jan. 1 to May 31	21,767	17,550	9,3×7	8,600
July 1 to May 31	47,025	38,774	21,627	19.043
Newburg Electric. May	7,964	7,668	3,460	3.627
Jan. 1 to May 31	30,980	27,386	10,684	8,511
July 1 to May 31	83,€26	77.969	37,673	34,993
New Castle Tract May	11.445	12.033	4.180	5,467
Jan. 1 to May 31	46,112	38,098	8,935	7,265
Norwa'k Tramway May	5,395	5,279	2,029	2.001
Jan. 1 to May 31	20,786	18,748	4,911	3,190
Sacramento Electric Gas	,	,	-,	
& Railway Co May	34,356	26,054	22,069	13.809
	- 1000	,001	,000	,

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

	_	-Int., rent	als, etc.	-Bat, of Ne	t Earn.'s.
		Current	Previous	Ourrent	Previous.
	ma	Year.	Year.	Year.	Year.
	Roads.	8	8	8	\$
	Easton Cons. Elect. May	7,264	******	3,121	
ľ	Sacramento Flectrio Gas				
ı	& Railway Co May	8,944	9,196	13,125	4,613
ı		•			

ANNUAL REPORTS.

New York Central & Hudson River Railroad.

(Advance Statement for year ending June 30, 1900.)

The advance statement for the fiscal year ending June 30, 1900, partly estimated, compares as follows:

Gross earnings from operations	33,468,000	, , , , ,
Net earnings	\$21,006,000 4,533,000	\$17,952,859 4,336,252
First charges. SRedemption fund	\$16,927,000	\$22,289,111 \$16,271,225 306,911
Balance available for dividends Dividends	\$8,267,100 4,537,000	, , , , ,
Surplus		\$1,710,975

The earnings in 1900 include those of the Fall Brook system, which are included in 1899 for May and June only. The operating expenses in 1900 include \$2,000,000 extraordinary items.—V. 70, p. 1049, 946.

Colorado Midland Ry.

(For the year ending June 30, 1900.)

At the meeting of the directors on June 22 a statement of the results of the fiscal year ending June 30, 1900 (May and June estimated), was submitted. We add 1898-9 and 1897-8 results for comparison:

results for comparison:			
•	1899-00.	1898-99.	1897-98.
(Estimated.)	(Actual.)	(Actuat.)
Gross earnings	\$2,195,260	\$1.659,797	\$1,731,443
Operating expenes	1,545,541	1,364,449	1.385,686
Net earnings	\$649,719	\$295,348	\$345,757
Add miscellaneous income	15,448	10,593	5,897
Total	900E 107	@205 041	0053 054
Total Deduct charges -	\$665,167	\$305,941	\$351,654
Taxes and rentals	\$151,289	\$130,796	\$139,000
Obligatory Interest	193,920	172,940	174,680
Betterments, discounts, etc	69,092		25,882
Total	\$414,301	\$303,736	\$339,562
	Ψ × × × 900 ×	4000,700	φυυσ,υυΔ
Bal. of inc. available for non-obligatory int. on 2, 3, 4 p. c. bonds. -V. 70, p. 995.	\$250,866	\$2,205	\$12,092
	_		

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

Atchison Topeka & Santa Fe Ry.—Application to List.— The company has applied to the New York Stock Exchange to list \$3,393,000 additional general mortgage 4 per cent bonds of 1995.—V. 70, p. 1148, 1095. Atlanta Railway & Power Co.—Light Ordinance Rejected.—At Atlanta on June 21 the Board of Aldermen, by a vote of three to two, declined to grant this company a franchise for electric lighting.—V. 70, p. 1194, 1048.

Baltimore & Ohio RR.—Suit Regarding Washington Branch Stock.—Attorney-General Rayner on Wednesday filed in the Circuit Court at Baltimore a bill on behalf of the State of Maryland to enforce the rights of the State and the payment of dividends on the stock of the Washington Branch Co. The State owns \$550,000 of the total issue of \$1,650,000. The Washington Branch RR. is a double-tracked line, 31 miles in length, extending from Relay Station, Md., to Washington, D C; it is unbonded. The bill recites that the B. & O. holds \$914.707 58, which right fully belongs to the stockholders of the Washington Branch Co., and that the directors have failed to pay the State its right ful share of the earnings. For the year ending June 30, 1899, the Washington Branch had net earnings of \$136,863, but the necessity for extensive improvements has interfered with dividend payments, which were formerly 10 per cent per annum. Besides the stock owned by the State, \$1.028,000 is owned by the B. & O. and at last accounts \$72,000 by individuals.—V. 70, p. 1095, 995.

Boston & Albany RR.—Senate Passes Bill.—The bill authorizing the lease of the road to the New York Central was passed to be engrossed in the Massachusetts Senate on June 26 by a vote of 25 to 5. The bill was sent immediately to the House under suspension of the rules.—V. 70, p. 1148, 893.

Brooklyn Rapid Transit Co.—Ten-Cent Fare Contest.— Stephen C. B. Baldwin of Baldwin & Ward, counsel for ex-Senator Peter H. McNulty of Brooklyn, is quoted as follows: By request of Attorney-General Davies, I met him Wednesday afternoon. After an extended conference it was decided that a nettion be

By request of Attorney-General Davies, I met him Wednesday afternoon. After an extended conference it was decided that a petition be forthwith prepared requesting the Attorney-General to bring action in accordance with the views expressed by Justice Dickey to secure a judgment vacating the charter and annulling the existence of the Brooklyn Heights RR. Co. The Attorney-General has set the hearing for Tuesday, July 3, at noon, in the Attorney-General's office at Albany.—V. 70, p. 1248, 1048.

Buffalo & Depew Railroad.—Mortgage.—The company has made a mortgage to the Germantown Real Estate & Trust Co. of Philadelphia as trustee to secure \$350,000 of 30-year bonds. The loan will pay existing indebtedness and provide funds for completing the road from the Buffalo City line to Depew, etc. William B. Cutler is President and Herbert P. Bissell, Secretary.—V. 70, p. 293.

Cane Beit RR.—Bonds Authorized.—The Texas Railroad Commission has authorized the company to issue \$180,000 bonds on 15 miles of completed line from Bonus, Tex., to Wharton. This is additional to the \$212,000 previously authorized on the 28 miles from Sealy to Bonus.—V. 69, p. 645.

Central RR. of New Jersey.—Guaranteed Bonds.—See Lehigh & Wilkesbarre Coal Co. below.—V. 70, p. 1248, 1149.

Chicago & Alton RR.—Statement of Attorney-General.—The statement recently issued by the Attorney-General of New York holding the bonds of the Chicago & Alton Railroad a legal investment for savings banks in that State was given in full last week on page 1280.

Judge W. A. Cornish has been elected Vice President, with offices in New York. Stuart R. Knott has accepted the position of Vice-President in charge of the traffic department. Mr. Knott was for more than thirty years connected with the Louisville & Nashville, and was Vice-President of that company when he resigned last October to become Vice-President of the Savannah Florida & Western, an office he is now to leave.—V. 70, p. 995, 944.

Chicago General Ry.—Reorganization.—General Counsel Charles L. Bonney has addressed a letter to the reorganization committee suggesting that the principal of the \$182,000 outstanding Towns bonds and the principal of the \$1,154,000 general mortgage bonds be scaled 50 per cent, and the principal of the \$375,000 treasury Towns bonds be scaled 25 per cent, and that for the portion of the principal surrendered be issued in each case 200 per cent in common stock. This would reduce the total amount of the bonds from \$1,711,500 to \$950.000 and increase the capital stock from \$772,350 to \$2,295,300.—V. 70, p. 894.

Chicago & Grand Trunk Ry.—Modified Plan.—The modified plan, it is stated, provides that after foreclosure and the organization of a new company every \$1,000 of the existing second mortgage bonds shall be exchanged for the following: (1) \$750 of 4 per cent first mortgage bonds, interest to be unconditionally and absolutely guaranteed by the Grand Trunk Co. for fifty years; (2) \$250 of second mortgage 4 per cent income 50-year bonds, interest contingent on the profits of each year, and with the option to the company of redeeming the bonds at any time within ten years at 85 per cent and any interest that may then be due. No advance which the Grand Trunk Company may make to the Chicago Company under the guaranty of the first mortgage bond is to be placed ahead of these second mortgage income bonds, but such advances are in all respects to be subordinate to both first and second mortgages as a charge upon the property. Full payment, it is said, will, as part of the agreement, be made of the 5 per cent interest due on July 1 next on the existing second mortgage bonds. [These particulars are all based on statements in the English financial papers. We have been disappointed in our attempts to get the facts substantiated, and there may be some mistake.—Ep.]

Interest on Reorganization Certificates.—Glyn, Mills, Currie & Co., 67 Lombard St., London, E. C., are prepared to pay, on and after the 2d of July next, 2 per cent interest, being at the rate of 4 per cent per annum to the 1st of July, on the trustees' certificates issued by them in respect of the first mortgage bonds deposited in favor of the scheme.—V. 70, p. 1248, 75.

Chicago Peoria & St. Louis Railway.—New Securities.—
The Reorganization Committee, Thomas Carmichael, Chairman, is now prepared to deliver the new securities in accordance with the plan of reorganization at its office, No. 27 Pine St., New York City, in exchange for the certificates of deposit representing stocks and bonds of the Chicago Peoria & St. Louis RR. and the St. Louis Chicago & St. Paul Ry. Each \$1,000 in C. P. & St. L. 1st 4s will receive \$250 in new consol. 4s, \$250 in non-cum. incomes, \$450 in new preferred and \$50 in Litchfield & Mad incomes: each \$1,000 in C. P.

Each \$1,000 in C. P. & St. L. 1st 4s will receive \$250 in new consol. 4s, \$250 in non-cum. incomes, \$450 in new preferred and \$50 in Litchfield & Mad. incomes; each \$1,000 in C. P. & St. L. 2d incomes, \$350 in new preferred, \$50 in non-cum. incomes and \$100 in Litch. & Mad. incomes; each \$100 of preferred stock, \$15 in new preferred, and each \$100 of common stock \$100 in new common.—V. 70, p. 1248, 1048.

Choctaw Oklahoma & Gulf RR.—New Stock—Option to Subscribe — Purchase Authorized.—The stockholders on Wednesday authorized the issue of \$2,000,000 new preferred and \$2,250,000 new common stock for the purchase of the Choctaw & Memphis RR. and other purposes, as stated in V. 70, p. 944. The purchase price of the C. & M. is \$1,621,500, but the C. & M. stockholders have the right to exchange their shares on certain terms (see p. 944) for stock in the C. O. & G. This exchange, if completely effected, will require the issue of \$1,762,500 of new preferred and \$1,057,500 new common. leaving a balance of \$237,500 new preferred and \$1,192,500 new common, which amounts, it is reported, are now offered to shareholders of the Gulf Company at \$40 per share for the preferred and \$30 per share for the common.—V. 70, p. 1249, 944.

Colorado Midland Ry.—All the Bonds now 4 per cents—No Prior Lien Bonds to be Issued.—The directors on June 22 declared the full 4 per cent interest earned on the \$7,500,000 2, 3, 4 per cent bonds outstanding for the current fiscal year, so that \$30 in cash will be paid on the July coupons 1900, instead of \$10 in cash and \$20 in scrip paid in former years. The remaining \$10 of the year's interest was paid Jan. 2, 1900. A partly estimated statement of the earnings for the fiscal year ending June 30, 1900, is given under the heading "Annual Reports."

The board further adopted resolutions waiving the right to issue prior lien bonds; and also the right to issue scrip convertible into preferred stock in payment of the unearned interest on the 2, 3, 4 per cent bonds. By this action all outstanding bonds are made full 4 per cent bonds and the possibility of giving any of these bonds preference over others has been removed.

Sale of Stock.—The voting trustees have formally accepted the proposition to sell at 30 for the preferred and at 12½ for common all the stock held under the voting trust agreement, for which voting trust certificates are outstanding. Public announcement of date of payment of voting trust certificates may be expected next week.—V. 70, p. 995.

Consolidated Traction Co. of Pittsburg. – Suit. — The minority stockholders have petitioned for a receiver to prevent the consolidation with the Union Traction Co. See V. 70, p. 1249

Delaware Valley & Kingston Ry.—Decision Favorable to Independent Coal Line.—See Erie & Wyoming RR. below. —V. 70, p. 945, 841.

Dubuque & Sionx City RR.—Increase of Stock.—This company, having absorbed the Fort Dodge & Omaha, has increased its capital stock from \$10,000,000 to \$15,000,000. The Illinois Central RR. owns all except a few hundred shares.—V. 70, p. 1249.

Dunkirk Allegheny Valley & Pittsburg RR.—Refunding.—The first mortgage bonds (\$1,000,000) of the Warren & Venango Railway Co. and those of the Dunkirk Warren & Pittsburg Railway Co. (\$1,000,000), both of which issues became due on June 1, 1900, will be allowed to stand until Oct. 1st when provision will be made for the refunding of the entire debt (\$2,900,000) of the Dunkirk Allegheny Valley & Pittsburg RR. Co. The New York Central owns \$1,067,600 of the \$1,300,000 capital stock.

Erle & Wyoming Valley RR.—Decision.—At Harrisburg, Pa., June 26, Judge John W. Simonton, Dauphin County Court of Common Pleas, in the suit brought in the name of the Attorney-General of Pennsylvania, decided that the company has the right to construct a branch from its main line at Hawley to Lackawaxen village in Pike County, a distance of 16 miles. The new line is desired as part of the proposed independent coal road (see Delaware Valley & Kingston Ry., V. 69. p. 1061, 1102). The present track of the Erie & Wyoming Valley between the points named is leased to the Erie RR. Co. as part of a contract with the Pennsylvania Coal Co., to move its coal to tidewater. This lease, it is said, has eleven years to run, with the right to terminate if all the coal of the Pennsylvania Coal Co. for points east of Lackawaxen is not furnished by the Erie & Wyoming Valley to the Erie for transportation. Judge Simonton finds no evidence of bad faith in the determination of the Wyoming Valley!RR. to build the proposed new line. The case will be appealed to Pennsylvania Supreme Court.

The certiorari proceedings in the case of the Delaware Valley & Kingston Ry. are still pending at Albany before the Appellate Division of the Supreme Court, and a decision is not expected for some weeks.—V. 70, p. 841, 945.

Fitchburg RR.—Lease Bill Reported Signed.—A press despatch from Boston late yesterday afternoon reported that the bill to permit the lease of the road by the Boston & Maine had passed the Legislature and been signed by Governor Crane.

Forty-Second Street Manhattanville & St. Nicholas Avenue Ry.—Change in Receiver.—Judge Lacombe yesterday appointed William Jay of the law firm of Jay & Chandler as receiver of the company, to succeed Hugh J. Grant, who resigned.—V. 69, p. 441.

Hocking Valley Ry.—Listed.—The New York Stock Exchange has listed an additional \$308,000 first consolidated mortgage 4½ per cent gold bonds, making total amount listed \$3,508,000. Of the additional bonds \$178,000 are issued for the purpose of retiring \$178,000 6 per cent car trust bonds of 1894 and the remainder. \$130,000, to reimburse the company for the acquisition of \$100,000 of the capital stock of the Boston Coal Dock & Wharf Co., for the purchase of \$16,500 of the preferred stock and \$20,600 of the common stock of the Sunday Creek Coal Co. and for the purchase of bonds of the Wellston & Jackson Belt Railway Co. and of the Ohio Land & Railway Co.—V. 70, p. 1195, 996.

Indiana Illinois & Iowa RR.—New Mortgage.—A meeting is called for July 24 to vote on propositions to purchase the Clinton & Streator, which is about completed from Streator west some 35 miles to Bureau Junction, and to authorize a consolidated mortgage not to exceed \$12,000,000, maturing 1950, with interest not to exceed 5 per cent.—V. 70, p. 480.

Lake Erie & Western RR.—Dividends Resumed.—This company, now controlled by the Vanderbilts, has resumed distributions to its shareholders by declaring a dividend of 2 per cent upon the preferred capital stock, payable July 16 to stock of record July 3. Dividends were paid at the rate of 5 per cent per annum from 1893 to 1898, but were suspended in 1899 in order that the floating debt contracted under the Brice management might be paid off. The marked change effected in the company's financial condition during 1899 was outlined in V. 70, p. 76.

outlined in V. 70, p. 76.

Earnings.—The company reports the following earnings (partly estimated) for the six months ending June 30:

Gross *Net Int. and Dividends Balance, 6 mos. earnings. earnings. taxes. on pref. surplus. 1900...\$2,246,369 \$828,502 \$457,054 (2%)\$236,800 \$134,648 1899... 1,801,670 529,039 458,385 70,654 *Operating expenses in both years include expenditures for betterments.—V. 70, p. 892, 839.

Lake Shore & Michigan Southern Ry.—Statement for Half-Year.—Earnings for the 6 months ending June 30, the figures for 1900 being partly estimated, were:

Lehigh & Wilkesbarre Coal.—Listed.—The New York Stock Exchange has listed the company's \$12,125,000 consolidated mortgage extended 4½ per cent bonds (formerly 7s), gnaranteed by the Central RR. of New Jersey. See V. 70, p. 893, 897.

Lockport & Olcott Ry.—Mortgage.—The N. Y. State RR. Commission has authorized the company to make a mortgage for \$1,000,000 on its proposed electric road. 18 miles long, with a private right of way from Lockport to Olcott, on Lake Ontario. The company was incorporated in April last with \$200,000 capital stock. and is controlled by the same interests as the International Traction Co., the officers being: President, Henry J. Pierce: Vice-President, F. N. Trevor; Secretary and Treasurer, R. F. Rankine, and General Manager, Burt Van. Horn.

Louislana & Arkansas RR.—Consolidation.—A deed has been filed at Little Rock conveying the Arkansas Louisiana & Southern to the Louisiana & Arkansas, the purchase price being \$142,000,—V. 70, p. 1049.

Louisville & Atlantic RR.—Stock Reduced.—The company has reduced its capital from \$2,000,000 to \$1,000,000. V. 69, p. 696.

Louisville Evansville & St. Louis Consolidated RR.—
Reorganization Plan.—J. P. Morgan & Co. have consented
to act as managers in carrying out a plan of reorganization,
copies of which may be had upon application at their office.
The Southern Railway has become a party to such plan and
has undertaken, upon transfer to it pursuant to the plan of the
properties or stocks and bonds of companies in which the
same shall be vested, to issue:

SOUTHERN RAILWAY CO. (ST. LOUIS DIVISION) FIRST MORIG.

PER CENT FIFTY-YEAR GOLD BONDS, bearing interest from Jac 1901, to be secured either by a first lien directly on the propertion quired, or, by collateral trust, upon securities representing the said properties including:

(a) The main line, New Albany, Ind., to East St. Louis, Ill., at, miles, with equipment and with terminals in East St. Louis, and include New Albany Belt & Terminal RR., in New Albany, and the Venice & the delet Rallway, in East St. Louis.

(b) Branches: Jasper, Ind., to Evansville and Rockport, Ind., about 72 miles: Lincoln City, Ind., to Cannelton, Ind., about 22 miles.

Subject, however, to the existing prior lien of \$150,000 first mortgage 6 per cent bonds of the Venice & Carondelet Railway Co. maturing in 1902, and to any charge on account of receiver's unmatured obligations for equipment. A sufficient amount of the first issue of

\$10,000,000 new bonds is to be set aside specifically to retire such prior charges at maturity.

The new bonds, it is provided, may be issued as follows:

Terms of Exchange.—Under the plan depositors of the following bonds and coupons will receive the following amounts in such Southern Railway Co. (St. Louis Division) bonds at par, viz.:

Holders for each \$1,000 old bond.

Evansville Rockport & Eastern Ry. 1st M. 6
p. 0. bonds.

Second mortgage 6 p. 0. bonds.

Louisville Evansville & St. Louis RR. 1st M.
6 p. 0. bonds.

Second mortgage 6 p. 0. bonds.

Louisville Evansville & St. Louis Consolidated RR. 1st consol M. 5 p. 0. bonds.

Huntingburg Tell City & Cannelton RR. Co.
1st M. 6 p. 0. bonds.

Louisville Evansville & St. Louis Consolidated RR. general mortgage 4 p. 0. bonds.

Mar. 1894

750

Mar. 1894

750

To participate in the plan bondholders must deposit their bonds and coupons on or before July 16, 1900, with J. P. Morgan & Co. A majority of each of the above issues of bonds, except the second mortgage 6 per cent bonds and the general mortgage 4 per cent bonds, it is stated, has already

been acquired.

Plan Endorsed.—The Fairchild committee appointed by holders of the first consolidated mortgage bonds is of the opinion that the terms offered to the holders of consolidated mortgage bonds under the plan are fair and are as satisfactory as any which could possibly be obtained in any other way. The committee, therefore, recommends to the holders of such bonds that they deposit the same under the plan announced by J. P. Morgan & Co. The committee has, moreover, terminated the bondholders' agreement of May 1, 1895, and directed the return of the bonds deposited thereunder. Holders of certificates of deposit for consols deposited under that agreement may, without charge, withdraw their bonds from the depositary, the New York Security & Trust Co., upon surrender of their respective certificates.—V. 70, p. 1195, 1149.

Maine Central RR.—Maturing Bonds.—See Portland & Ogdensburg RR. below. V. 69, p. 1346.

Massachusetts Electric Companies.—President.—Gordon Abbott has been elected President.—V. 70, p. 996.

Mexican Central Ry.—Listed.—The New York Stock Exchange has listed the company's \$1,000,000 5 per cent equipment and collateral gold bonds (second series) of 1919.—V. 70, p. 1195, 945.

Michigan Central RR.—Statement for Half-Year.—Earnings for the 6 mouths ending June 30, the figures for 1900 being partly estimated, were:

Montgomery Hayneville & Camden RR.—Only Portion Not Needed for Sale.—The 7½ miles of old graded line, extending from Camden, Ala., southeasterly, which was recently offered for sale to the Louisville & Nashville, included, it seems, only the portion of the right of way rendered unnecessary by a new survey, the length of the projected line of the M. H. & C. from Camden to Montgomery having been reduced to 64 miles. The projectors of the Montgomery Hayneville & Camden express confidence that their road will be built. It is intended as a short line between Montgomery and New Orleans.—V. 70, p. 1049.

New Railroad Building for the Six Months of 1900.—
Preliminary Statement.—Preliminary estimates by the "Railroad Gazette" state the new railroad built in the United States during the first six months of this year as approximately 2,026 miles, against only 1,181 miles for the corresponding period of 1899. Texas leads with 164 miles. Then follow Iowa with 150 miles; Mississippi, 119; Georgia, 117; California, 105; Pennsylvania, 103, and South Carolina, 102 miles. Among the individual companies the Chicago & North Western leads with 156 miles. The Southern Pacific has built 97 miles; the Chicago Burlington & Quincy, 96; the Seaboard Air Line, 95; the Gulf & Ship Island, 72; the Chicago Rock Island & Pacific, 57; the Atchison, 54, and the Northern Pacific, 52 miles. Most of the building is extensions of the older lines.—V. 69, p. 1301.

New York Central & Hudson River RR.—Quarterly.— Earnings for the quarter ending June 30 (partly estimated): 3 mos. end. Gross Net Other Charges and Balance, June 30. earnings. earnings. income. sink. fund. for divs. 1900...\$13,430,000 \$5,271,000 \$1,088,000 \$4,494,000 \$1,865,000 1899... 12,451,276 4,699,089 1,097,627 4,298,797 1,497,919

Dividends in 1900 call for \$1,437,000 ($1\frac{1}{4}$ per cent), and in 1899 for \$1,000,000 (1 per cent). For advance report for the fiscal year ending June 30, see "Aunual Reports."—V. 70, p.

Portland & Ogdensburg RR.-Maturing Bonds.-The \$800,000 first mortgage 6s due July 1 will be paid at maturity at the Boston Safe Deposit & Trust Co., Boston, or at the office of the Treasurer of the Maine Central RR., Portland, Me. Consolidated mortgage 3½s for \$900,000 have been sold to replace the 63.

Quincy Carrollton & St. Louis RR.—Transferred.—A deed has been filed by William Brown of Chicago, General Solicitor of the Chicago & Alton, from Stuart Brown, Master Commissioner, conveying this road to Charles H. Hiemenz of St. Louis for the sum of \$55,000, and also a deed from Charles H. Hiemenz conveying the same property to from Charles H. Hiemenz conveying the same property to Edwin S. Layman for the sum of \$175,000.—V. 70, p. 176.

Rio Grande Southern RR.—Listed.—The New York Stock Exchange has listed the \$2,277,000 first mortgage 4 per cent gold bonds guaranteed by the Denver & Rio Grande RR. (see V. 70, p. 791) There are also listed \$2,233,000 first 4s not guaranteed. The form of the guaranty, together with a statement of the earnings, and the balance sheet, are given in the official statement to the Stock Exchange, and will be found on page 1295.—V. 69, p. 490.

Rutland Railroad.—Dividend Increased.—A dividend of 2 per cent will be paid July 1 on the preferred stock. This increases the annual rate from 2 per cent to 4 per cent. The stock is 7 per cent cumulative, and the dividends in arrears aggregate, it is said, about 125 per cent. The earnings for the fiscal year ended June 30, June earnings partly estimated, are reported as indicating a surplus over operating expenses, taxes, etc., of \$262,000; 6 per cent on the \$4,239,100 preferred stock would call for \$254,346.

A director is quoted as saying:

A director is quoted as saying:

Affairs of the system are in a very satisfactory shape, earnings showing handsome gains and the outlook being excellent. The Rutland Transit Co., the boat line to Chicago, is doing a splendid business. The new dock at Chicago is a model of its kind, and the company's business is in better shape than ever before.

As to our railroad system, our lines, with the exception of a short stretch through the Vermont Mountains, is of extremely low grade, and this enables us to haul freight at a minimum of cost. During the year the 41-mile stretch of main line from Burlington to Rouses' Point has been under construction, and of course we received no revenue from it. Interest on its cost, however, has been charged in during the year. This line will be completed speedily, and next year's earnings wiil show the benefit thereof.

The first mortgage 6s, \$1,464.100, fall due Nov. 1. 1902, and it is hoped to refund them at 4 per cent.—V. 70, p. 1196, 1096.

St. Lonis Iron Monntain & Southern Rv.—Notes Called.

St. Louis Iron Mountain & Southern Ry.—Notes Called. —The 5 per cent gold funding notes dated March 1, 1895. Mercantile Trust Co., trustee, will be paid at the office of said trust company on July 30, at par and interest, after which date interest will cease to accrue.—V. 70, p. 997, 947.

St. Lonis Southwestern Ry.—Interest on Incomes.—For the sake of exactness it should be said that the interest payment on the second mortgage incomes, which is advertised payable July 2 (see V. 70, p. 1250), is made from the earnings of the last half of the calendar year 1899, as appears in V. 70, p. 687. The mortgage provides that the directors shall each October and April ascertain the net earnings for the half calendar year next preceding, and therefrom shall declare payable on the following Jan. 1, or July 1, as the case may be, such interest as said net earnings shall suffice to pay, but in all not exceeding 4 per cent non-cumulative, for the entire calendar year so included. (See V. 69, p. 907, and V. 70, p. 687).—V. 70, p. 1250.

Savannah Florida & Western Ry.—Steamship Linc.—See Peninsular & Occidental SS. Co. under "Industrial, Etc., Companies."—V. 70, p. 231.

Silver Springs Ocala & Gulf RR.—Listed.—The N. Y. Stock Exchange has listed the company's \$1,107,000 first mortgage land grant sinking fund 4 per cent gold bonds, guaranteed by the Savannah Florida & Western.—V. 56, p. 43.

Sioux City Terminal Ry. & Warehous: Co.—Successor Company.—See Union Terminal Railway Co. of Sioux City.

Southern Railway.—New St. Louis Division Mortgage.— See particulars above under Louisville Evansville & St. Louis Consolidated RR.—V. 70, p. 1259, 1196.

Terre Haute & Indianapolis RR.—Suit.—Suit was brought against the company at Terre Haute on June 22 for \$143,000 and interest on account of several notes, viz.: Two notes made to the Rose Orphans' Home, each for \$50,000, on the total of which \$20,000 has been paid; and two for \$25,000 each, and one for \$18,000, made to W. R. McKeen.—v. 70, p. 1019, 992.

Toledo St. Louis & Kansas City RR .- Payment of First Mortgage Bonds.—Holders of certificates of deposit of the Continental Trust Co. for first mortgage bonds are notified that the amount distributable for each certificate deposited is \$1,300 and interest thereon at the rate of 4% per annum from June 1, 1900, to June 29, 1900 (the day of payment), ag gregating \$1,304 04 per bond. Payment of this amount will be made after this date by the Continental Trust Co. to hold ers of its certificates of deposit on presentation and surrender of the same.—V. 70, p. 1250, 1196.

Union Terminal Ry. Co. of Sloux City.—Reorganized Company.—This company has filed articles of incorporation

in Iowa, presumably as successor of the Sioux City Terminal RR & Warehouse Co. The authorized capital stock is \$2,500,000. Incorporators: John Cadwallader, Charles C. Harrison, Sidney L. Wright, John W Hamer, William A. Blackford, Lawrason Riggs, Edwin S. Dixon. Adam A. Still, all of Pennsylvania. (See old company.) -V. 69, p. 452.

United Power & Transportation Co.—Dividend.—A semiannual dividend of 5 per cent is announced, payable July 16, upon the amount paid in on the \$50 shares, being 50 cents on the first instalment of \$10 per share and 16 cents to represent the proportional dividend since the payment of the second call of \$10.—V. 70, p. 634.

United Railways Co. of St. Louis.—Dividend.—The quarterly dividend of 1½ per cent on the preferred stock will be paid July 10. This dividend, as well as the interest on the 4 per cent bonds, is guaranteed by the St. Louis Transit Co. and will be paid, as agreed, regardless of the losses on account of the strike.—V. 70, p. 1197, 1096.

Vicksburg Shreveport & Pacific RR.—Interest Payment on Non-Assented Bonds.—The Court has authorized the payment of the interest coupons due July 1, 1900, on 106 "unstamped" 6 per cent 1st mortgage bonds, i. e., non assenting to the issue of the prior lien bonds of 1885. The numbers are: 808 to 830, 948 to 960, 966 to 1030, 1101 to 1105, in each case inclusive. These coupons will be paid on and after July 1, 1900, by the Farmers' Loan & Trust Co.

There are \$4,000,000 first mortgage 6s, but of this amount \$3,693,000 held by the Alabama New Orleans & Texas Pac. and \$202,000 held by the public assented to the issue of prior lien bonds. The present announcement applies to the remaining \$106,000" non-assenting."

Protective Measures—Goepel & Raegener, 290 Broadway,

in view of the appointment of a receiver, request the holders of the third mortgage and land grant bonds to communicate with them in order that protective measures may be taken.-V. 70, p. 896, 843.

Wabash Railroad,-No Interest on "B" Bonds.-The directors on Tuesday declared a semi-annual interest payment of 3% on the deb. "A" bonds, but no dividend on the "B" bonds. The statement of earnings submitted to the directors showed less than 1 per cent earned on the \$26.500.000 outstanding "B" issue, after the payment of the full 6 per cent on the "A" issue, of which \$3,500,000 is outstanding. The company has made large equipment contracts which have to be paid out of earnings.—V. 70, p. 1050.

Washington Traction & Electric Co.—New President.— F. C. Stevens has been elected President in place of George Truesdell, who declined re-election; George H. Harris is Vice-President. Vol. 69, p. 1013.

Wheeling & Lake Erie RR.—Listed.—The New York Stock Exchange has listed the company's \$7,529,000 first consolidated mortgage 4 per cent gold bonds, \$3,855,200 first preferred non-cumulative 4 per cent stock, \$10,427.600 second preferred non-cumulative 4 per cent stock, and \$19,-000,00) common stock.—V. 70, p. 998,896.

Wheeling Terminal Railway.—Officers.—This company of Ohio and West Virginia, with a capital stock of \$2,000,000, was organized on June 25 in the interest of the Pennsylvania lines as successor of the Wheeling Bridge & Terminal Co., foreclosed. The officers are: Joseph Wood, President; James McCrea, Vice-president; S. B. Liggett, Secretary, and T. H. B. McKnight, Treasurer.—V. 70, p. 1197, 1096.

Wisconsin Central Ry.-Listed.-The New York Stock Exchange has listed an additional \$1,227,000 of fifty year first mortgage 4 per cent gold bonds, making total listed \$23,727,000. Of the additional bonds, \$287,000 have been issued in exchange for underlying bonds of the Wisconsin Central System that have been acquired since the execution of the mortgage, and \$940,000 have been issued for the improvement, betterment, enlargement, equipment or extension of the railroads or property covered by the mortgage.' -V. 70, p. 896.

York County Traction Company, of York, Pa.—Consolidation-Bond Sale. - A consolidation of all the electric-light and street railway companies centering in the city of York, Pa., has just been effected under the above title, and an issue of \$1,500,000 50-year 5 per cent bonds purchased by Messrs. Edward C. Jones & Co., bankers, of New York and Philadelphia.

The companies acquired include:

York Street Railway Co., York Light Heat & Power Co., Edison Electric Light Co., Westinghouse Lt. H. & Pow. Co., York Steam Heating Co.,

York & Dover Electric Ry., York & Dallastown Electric Ry., York & Manchester Electric Ry., York & Wrightsville Electric Ry.

Of the above bands but \$1,000,000 are to be issued at the present time, for the acquisition of the above-mentioned properties and for extensions, the balance being retained for future improvements, extensions and betterments. The accounts have been reported by Messrs. Barrow, Wade, Guthrie & Co. Among the directors of the new corporation

William H. Lanius, President York Trust Real Estate & Deposit Co.; Grier Hersh, President York National Bank; W. F. Bay Stewart, Judge of the Court of Common Pleas of York County; George S. Billmeyer, of Billmeyer & Small Co.; George P. Smyser, Variety Iron Works; J. W. Steacy, director Susquehanna Iron & Steel Co. ali of York, Pa., and W. A. Himes, President Farmers' & Merchants' Bank, New Oxford, Pa.—V. 70, p. 1197.

INDUSTRIAL, GAS AND MISCELLANEOUS.

American Ice Co. -I quiry to Proceed —Justice Chester on Wednesday vacated the temporary stay previously granted by another judge, and ordered the inquiry instituted by the Attorney-General to obtain proof upon which to base an action to annul the company's right to do business in this State to proceed before Referee Myer Nussbaum. The next hearing has been adjourned to July 5. Although an appeal will be taken, this will not operate as a stay, and the hearings will go on unless an order for a further stay is obtained. The June Grand Jury adjourned without finding an indictment against the officers of the company, but an application is proposed for an order re-submitting the matter to the next Grand Jury.—V. 70, p. 1051.

American Car & Foundry Co.—First Dividend on Common Stock. - Directors. - The company has declared a first dividend of one-half of one per cent on the common stock. The annual report for the fourteen months ended April 30 was given last week on page 1247. J. B. Haggin having resigned as director, Louis Haggin has been elected to fill the vacancy.—V. 70, p. 1247.

American Steel Hoop Co.—Office Moved to This City.—Oa Monday the company's headquarters were moved from Pitts. burg to the Battery Park Building in this city, in which are already located the American Tin Plate and National Steel companies—other so-called Moore companies, organized by Moore Bros. of Chicago-and the American Sheet Steel Co. -V. 70, p. 1096, 1093.

Canadian Steel Co.—Bonds —A statement revised for us by Vice-President Hinckley was published last week (page 1251). It is now stated, also on his authority, that an issue of \$7,000,000 bonds is contemplated in addition to the \$'8,000,000 stock. The first call of 25 per cent on subscriptions to the stock has been made and when this call has been honored, 10 per cent, it is said, of the subscriptions will be deposited with a chartered bank in Canada as evidence of good faith.—V. 70, p. 1251.

Chicago Packing & Provision Co.—Liquidation.—The committee, consisting of Charles H. Deere, Eugene H. Pearson and George H. Webster, has issued the following to shareholders:

Chicago, June 16, 1900. Under the power of attorney heretofore given by you to the committee of the Chicago Packing & Provision Co. stockholders, the committee may conclude to vote in favor of winding up the Illinois company, and, though it has that authority, the committee prefers to have you give it such power in express words, and therefore requests that you sign the enclosed slip and return it so that it may be attached to your power of attorney.—V. 70, p. 843

Cincinnati Leaf Tobacco Warehouse Co.—Reorganiza tion.—A circular sent out by the Reorganization Committee outlines the plan of reorganization as in the CHRONICLE last week (page 1252) The Central Trust & Safe Deposit Co. of Cincinnati is the depositary with which stockholders assenting to the plan must by July 10 deposit their stock certificates. In the event a stockholder does not wish to exchange his stock, he will receive in cash, from the proceeds of the sale of the assets of the old company, such pro rata of the assets as he may be entitled to under the charter of the old company. The successor company is to be the Cincinnati Tobacco Warehouse Co.—V. 70, p. 1252, 1097.

Consolidated Gas Co. of Baltimore.—Extra D.vidend.—The directors have declared an extra dividend of 2½ per cent, payable July 7. A regular semi-annual dividend of 2 per cent was paid on June 1. A director says:

"Ever since the dividend was reduced from 212 per cent to 2 per

"Ever since the dividend was reduced from 2½ per cent to 2 per cent semi-annually, there has been some dissatisfaction among stockholders. They wanted the old rate restored and this action of the board has been in contemplation for some time. We have been accumulating funde, and it was determined to make a distribution before the annual meeting. The surplus amounts to about \$400,000. This included \$300,000 of city stock, and in part from the sale of this the extra dividend, amounting to about \$269,000, will come.
"During June the consumption of gas shows an increase of 9 per cent over the same month of last year. In the winter months we put out something over 6,00%,000 cubic feet a day. Now, although by reason of the length of daylight and the hot weather, but little gas is used for illuminating purposes, the consumption is 4,000,000 cubic feet a day. About 40 p.c. of the gas is now used for fuel purposes. The company has been spending considerable money in laying mains in the suburbs; fully 20 miles of mains have been put down on this account. It is from extensions into the suburbs that there will be a steady increase in business as the filling in of new houses goes forward."

The Mercantile Trust & Deposit Co. of Baltimore, it is

The Mercantile Trust & Deposit Co. of Baltimore, it is

stated, has purchased \$250,000 of the city stock.

Annual Meeting.—The annual meeting on July 16 is looked forward to with considerable interest, in view of possible changes in the board of directors. Henry R. Wilson and Frank Tilford, of New York, it is stated, have been asked to become members of the board by the present management. Charles H. Dickey, Jr., of Baltimore, has been conducting a canvass for proxies in favor of a new management.—V. 70, p. 1252, 1197.

Consolidated Gas Co. of New York -New Stock-Option to Subscribe.—The stockholders will vote July 16 upon a proposition to increase "the capital stock from \$54,595,200 to not more than \$90,000,000" for the following purposes: "A3quiring the stocks, bonds and other obligations of other gas or electric light companies, providing for the redemption or payment of the company's debentures, debenture scrip, or other indebtedness, or for additional improvements, or for such other purposes as the stockholders may determine to be expedient."

In another circular President Gawtry says: "The trustees and all the large stockholders who have been thus far consulted are of the opinion that the privilege of subscribing to the proposed new issue of stock, to the extent of 25 per cent of their holdings, at the price \$150 a share, should be offered to the shareholders at some early date, and this matter will be brought before this special meeting for consideration.

Of the \$25 404,800 proposed new stock, about \$4,038,000, as stated in V. 70, p. 1051, will be required to provide for the debentures issuable on account of the stock of the New Amsterdam Co. As above shown, an additional \$13.648,800 (25 per cent of outstanding issue) is to be offered to present stockholders at 150, at which price it will yield \$20,473 200. The remaining \$7,718,000 of the proposed authorized issue will be available for the other purposes indicated in the call for the stockholders' meeting cited above. - V. 70, p. 1252, 1197.

Contra Costa Water Co.—Guaranty.—The property of the Alameda Water Co. of Berkeley, Cal., has been trans-ferred to a new company, the East Shore Water Co., whose \$500,000 bonds are guaranteed by the Contra Costa Water Co. The new bonds are further secured by a mortgage to the Mercantile Trust Co. (of San Francisco?), as trustee.—V. 70, p. 741; V. 69, p. 1105.

East Shore Water Co. of Berkeley, Cal.—Guaranteed Bonds—See Contra Costa Water Co. above.—V. 70, p. 741; v. 69, p. 1105.

Electric Co. of America. - Sale Arranged. - The negotiations for the sale of the Long Island electric plants have been concluded. See New York & Queens Gas & Electric Co. below.—V. 70, p. 1097, 943.

Electric Vehicle Co. - Dividend. - The "New York Times"

on Thursday said:

A meeting of the board of directors was held yesterday. The meeting adjourned without taking any action on the preferred stock dividend, which, it was thought, might be declared at this time. It was said after the meeting by one of the directors that it was probable that no dividend would be paid this quarter. The company, he said, was in a position to pay it if such a course were deemed expedient, but it is probable that dividends will be discontinued for the time being.—V. 70, p. 1252, 1197.

General Carriage.—Title taken—Mortgage.—The company recently took title to the old Sixth Avenue car stables property on the east side of Sixth Avenue, between Fortythird and Forty-fourth streets, the consideration being \$1,-000,000. Of this amount \$800,000 remains on mortgage at 4 per cent, due Dec. 27, 1900. See V. 70, p. 993, 1052.

General Electric Co.—Stock for Refunding.—In June, 1892, the company issued \$10,000,000 39-year 5 per cent debenture bonds, convertible into stock on the basis of \$120 in bonds for \$100 in stock. The company from time to time has purchased and canceled \$4,703,000 of these debenture bonds, leaving outstanding at the present time \$5,298,000. The amount of common stock necessary to redeem these last is \$4,415,000, and the directors, therefore, have called a special meeting of the stockholders for July 17 for the purpose of voting upon the proposed increase of the common stock by the amount of \$4,415,000. "This \$4.415,000 of new stock," the official statement says, "will be issued for the purpose of payment for and redemption of the outstanding debenture bonds as the same may from time to time be presented for payment and redemption by the holders thereof." -V. 70, p. 789, 795.

Harper & Brothers .- Sale Ordered .- Justice Smyth, in the Supreme Court on Thursday, ordered that all the property under the mortgage executed to the Morton Trust Co., formerly the State Trust Co., as trustee, be sold at public auction in the Real Estate Exchange at a date to be fixed by the referee, Hamilton Odell. The amount of the mortgage, as fixed by the referee, is \$3,466,250.—V. 70, p. 844, 534.

Havana Commercial Co.—Dividend Deferred—Funding.-As foreshadowed last week, the directors on Monday deferred payment of the next dividend on the preferred stock and voted to appoint a committee to prepare a plan for funding the floating debt. It is stated that the floating debt amounts to about \$1,500,00). The balance sheet of Dec. 31, 1899, in V. 70, p. 840, shows \$1,747,500 of bills payable.—V. 70, p. 1252.

Illinois Electric Vehicle Transportation Co.—Policy.—A circular issued to stockholders states that funds in the treasury being ample to meet all present requirements, it has been decided to withdraw the assessment of \$5 a share, which was made payable July 1. The officials propose to call this amount, being the balance of the \$10 par value, in sums of \$1 or less at intervals of not less than three months, as the needs of the company may require. The capital stock was recently reduced from \$25,000,000 to \$2,500,000, and the face value of the shares from \$100 to \$10.-V. 70, p. 689.

Journeay & Burnham (Dry Goods) Co. of Brooklyn.-Reorganization Plan.-A committee consisting of Hugh Boyd, Ethan Allen Doty, J. L. Russell, Royal C. Peabody and Frank Harvey Field, at the request of many of the largest stockholders, has undertaken the reorganization of the company. Journeay & Burnham was organized under the laws of New Jersey in 1891 with capital stock of \$1,000,000, of which \$500,000 was 8 per cent cumulative preferred. It has been found impossible to pay dividends on this capitalization. Dividends have not been paid on the common stock since 1896, or on the preferred stock since 1898. The committee proposes to reconstruct the organization by forming under the laws of New York another company, to be known by the same or similar name, with a capital of \$500,000, in \$10 shares. Of this new stock, which will be all of one class, \$100,000 will remain in reserve in the treasury, and be issued only for extending the business; \$400.000 will be issued to present stockholders of Journeay & Burnham as follows:

\$100 present preferred stock to be exchanged for \$70 new stock. \$100 present common stock to be exchanged for \$10 new stock.

The committee says: "This plan offers to holders of both classes of stock the shares of a new company in which the present earnings show that dividends at the rate of 6 per cent per annum can be paid, and with good prospects of continuance." The plan will be operative only when the holders of three-quarters of each class of the present stock have signified their assent.—V. 54, p. 192.

Keokuk & Hamilton Bridge Co.—Masters Report.—A press despatch says that in the United States Circuit Court at Springfield, Ill., on June 19, in the case of the Pittsburg Cincinnati Chicago & St. Louis Ry. Co. and the Pennsylvania RR. Co. against the Bridge Co., and cross bill of the latter against those railroads, Marion U. Woodruff, Master in Chancery, filed a report in which he finds there is due the Bridge Co. from the railroads in question, from March 1, 1892, to June 19, 1900, the sum of \$141,576, from which is to be deducted \$15,993, which claim the master disallows. The report will come up for confirmation July 10. The cash payment on the decision is not expected for at least six months. The last payment on account of coupons was Dec. 18, 1899, when the first half of coupon No. 36 was paid.—V. 59, p. 969.

Manhattan Typewriter Co.—Receiver.—Vice-Chancellor Stevens on June 26 appointed John R. Hardin receiver for this company. The May conpons on the \$750,000 first mortgage bonds are in default, and there is a floating debt of about \$185,000.—See V. 70, p. 1252.

Michigan-Peninsular Car Co.—Final Dividend.—The company has declared a final dividend of \$555,000, being 11 1-10 per cent, covering all moneys now in the hands of the company after payment of all its debts and liabilities, applying upon the dividends accumulated and unpaid on the preferred stock of the company, payable on and after June 29, at the office of the Guaranty Trust Co. of New York to the holders of the preferred stock upon the return and surrender of their certificates of stock indorsed in blank.—V. 70, p. 798.

Newburg Ice Machine & Engine Co.—Company's Statement.—An official states the company is perfectly solvent and that there has been no meeting to wind up the affairs of the company.—V. 70, p. 1099.

New England Cotton Yarn Co.—Re-incorporation.—In the Massachusetts Legislature on June 27 the committee of conference upon the incorporation bill recommended that sec.5 be amended so that holders of preferred stock shall not share in any excess of profit above 7 per cent, but shall have the right to vote.—V. 70, p. 1093, 587.

New England Gas & Coke Co.—Contract.—The company is said to have contracted to supply the Dedham & Hyde Park Gas Co. with all the gas required for the Dedham and the Hyde Park district. The Gas & Coke Company, it is said, is now producing 1,500 tons of coke daily, contrasting with 1,300 tons a few weeks ago.—V. 70, p. 1252, 1052.

New England Water-Works Co.—Receiver.—On June 13, upon the petition of the United Water Works Co., Judge Hartzell, of the Circuit Court at Alton, Ill., appointed Trueman A. Taylor. Superintendent of the company, to be its receiver. The "St. Louis Globe-Democrat" on June 13 said:

This company, which owns the water-works system in Alton, Ill., has confessed judgment through its President, C. H. Venner, to the United Water-Works Co. for \$25,016. The same company gave a mortgage for \$50,000 last Friday to Anson W. Lyman, giving as security for the mortgage all the personal property of the company in Alton, including the pipes, pumping machinery, etc. The City of Alton is considering a proposition from the bondholders of the plant for the city to buy the Alton water-works, the construction of a new system being also in contemplation.—V. 70, p. 1099.

New York & Queens Gas & Electric Co.—Pending Consolidation.—Wilson & Stephens, 41 Wall St., acting for themselves and the interests controlling this company, have concluded negotiations with the Electric Co. of America by which they purchase from the last-named company the Edison Electric Illuminating Co. of Long Island City, with a capital stock of \$500,000 and a bonded indebtedness of \$500,000, and the Jamaica Electric Lighting Co., with a capital stock of \$200,000 and a bonded indebtedness of \$100,000. The New York & Queens Gas & Electric Co. has a capital stock of \$1,000,000 and a bonded indebtedness of \$950,000: it operates in Flushing, College Point and Whitestone (V. 69, p. 28). The intention is to consolidate the various properties into a new corporation which shall control all the electric lighting of the borough of Queens, excepting in the Rockaway district. President H. E. Gawtry of the Consolidated Gas Co., is a director of the New York & Queens Gas & Electric Co.—V. 69, p. 28.

Ogden Gas Co. of Chicago.—Ordinance Vetoed.—Mayor Harrison on June 26 vetoed the ordinance amendment intended to permit sale of the property. The Mayor insists that the company should pay for the privileges asked by being required to extend its mains a fixed distance each year, and also pay additional compensation to the city. It is stated the amendment was desired not for the purpose of effecting an immediate consolidation with the People's Com-

pany, but to satisfy prospective purchasers of the bonds.—V. 70, p. 1252, 999

Peninsular & Occidental Steamship Co.—Consolidation.

—The steamship line of the Savannah Florida & Western Ry. Co. (the Plant System) and the East Coast Steamship Co. (Flagler's) have been consolidated under this title, the consolidation to take effect as of July 1. The new company will operate a fleet of eight vessels, which will sail, as before the consolidation, from Fort Tampa, Key West. and Miami to Nassau and Havana. The officers are: H. M. Flagler, President; Morton F. Plant, Vice-President, and C. L. Myers, Manager. It is officially stated that there will be no consolidation of the railroad lines.

Procter & Gamble Co.—Bonds Called.—All the \$2,000,000 6 per cent bonds of the company will be paid Jan. 1, 1901, at the Union Trust Co., New York City, at 110 and interest. A refunding 4 per cent mortgage was authorized last fall.—V. 69, p. 797.

Sea Coast Packing Co.—Status.—Wyckoff. Barstow & Co., of 71 Broadway, who deal in this company's stock, have favored us with the following particulars regarding the enterprise: "The Continental Packing Co. was incorporated April 5, 1899, under the laws of New Jersey with \$1,000,000 preferred and \$2,000,000 common stock. On June 13, 1899, a certificate was filed changing the name to Sea Coast Packing Co. On Dec. 20 the capital stock was increased to \$3 000,000 (7 per'cent cum.) preferred and \$5,000,000 common. and on Dec. 30 was purchased all of the stock of the Standard Sardine Co., of Maine (common \$3,000,000 and \$2,000,000 preferred), and all the stock of the American Can Co., of New Jersey (common \$600,000, preferred \$400,000). The Sea Coast Company has no bonds outstanding, and it has in its treasury about \$500,000 each of its own common and preferred stock. President, C. H. Randle, Chicago; Secretary, H. C. Waters, Chicago.

Telephone, Telegraph & Cable Company of America.—Assessment.—An assessment of \$2 50 per share on the capital stock is called, payable to the Treasurer of the company on or before July 30. Books close July 25. This makes \$10 called up on each of the \$50 shares.—V. 70, p. 538.

Vicksburg (Miss.) Water-works Co.—Successor Company.—This company has been organized with \$200,000 capital stock by M. O. Crumplee of Chattanooga, Tenn., as successor, it is understood, of the Vicksburg Water Supply Co.—V. 70, p. 1151.

Washington (D. C.) Gas Light Co.—Extra Dividend.—The company has declared an extra dividend of \$1 per share, payable July 2.—V. 68, p. 1027.

Washington Irrigation Co.—Successor Company.—This company, it is stated, has been organized with \$1,000,000 authorized capital stock, and is now arranging to take over the canal of the old Yakima Investment Co.—V. 70, p. 538.

Welsbach Commercial Co. — Dissolution. — The stock-holders will vote July 9 on a proposition to dissolve the company. All its property will be transferred to the new Welsbach Company.—V. 70, p. 898.

—The Saratoga Limited's second season was most happily inaugurated Saturday last, when the run of 182 miles between New York and Saratoga was made within the short space of four nours. The great speed seemed but an incident as the heavy vestibuled train moved along the well-ballasted roadbed, so perfect was every appointment and so entire was all comfort. Mr. George H. Daniels, of the New York Central, and his guests of the New York press, were met at the Saratoga station by the Mayor and escorted to their hotels, a reception being held later, where personal regard for Mr. Daniels mingled largely with the satisfaction due the re-establishment of this speedy train service.

The Saratoga Limited leaves New York daily except Satur-

The Saratoga Limited leaves New York daily except Saturday and Sunday at 3:20 P. M. and arrives at Saratoga at 7:10 P. M. On Saturdays the train starts at 1:50 P. M. On the return trip the train reaches New York at 10:40 A. M.

—The directors of the John B. Stetson Company have declared the nineteenth regular half-yearly dividend of 4 per cent on the preferred stock, payable July 16. These dividends have been regularly paid since the organization of the company, besides annual dividends on the common, which were 12 per cent last year. The business of the company is reported to be larger this year than at any previous time in its history.

—Messrs. Pfaelzer, Walker & Co. have just issued their quarterly list containing quotations for six hundred steam railroad bonds. This sheet is of special value to investors, inasmuch as it is devoted to quotations which are not readily obtainable. A copy of the above can be had by applying at any of their offices: 27 State Street, Boston; 20 Broad Street, New York, or 112 Custom House Place, Philadelphia.

—Brown Brothers & Co. notify holders of their certificates of deposit representing extension and improvement 5 per cent gold bonds of the Wheeling & Lake Erie Railway Co. that if before the 1st of July next they shall not have exercised the right to withdraw the bonds, they will by the terms of the agreement be deemed to have assented to the proposed scheme of conversion.

—Attention is called to the advertisement in our municipal columns offering \$1,000,000 Chicago Sanitary District 4 per cent bonds. The bonds are offered on a 3½-per-cent basis.

Reports and Documents.

THE RIO GRANDE SOUTHERN RAILROAD COMPANY.

APPLICATION TO LIST FIRST MORTGAGE BONDS ON NEW YORK STOCK EXCHANGE.

NEW YORK, June 15, 1900.

Referring to the applications of this Company dated March 1, 1892, November 30, 1892, May 27, 1895, and December 14, 1895, under which there were listed \$4,510,000 of its First Mortgage Bonds, Nos. 1 to 4,510, inclusive, for \$1,000 each, I have now to inform you that the Denver & Rio Grande Railroad Company, by action of its Stockholders, at a Special Meeting held in Denver, Colo., on the 15th ult., puthorized the guaranty of the payment of the principal authorized the guaranty of the payment of the principal and interest of certain \$2,277,000 of the said First Mortgage Four per Cent Gold Bonds of The Rio Grande Southern Railroad Company, dated July 1, 1890, and maturing July 1, 1940, and directed that said guaranty should be endorsed upon each of the said bonds so guaranteed. The remaining \$2,233,000 of the bonds are unguaranteed and are outstand-standing in the hands of the public. standing in the hands of the public.

I enclose herewith a certified copy of the action of the Stockholders of The Denver & Rio Grande Railroad Company in respect of such guaranty, in which is set forth the fact of the ownership by The Denver & Rio Grande Railroad Company of the said \$2,277,000 Rio Grande Southern Railroad Company First Mortgage Bonds, and of a majority of the Capital Stock of The Rio Grande Southern Railroad Company and Lake band grantificate from The Denver and Grantificate f Company; and I also hand you a certificate from The Denver & Rio Grande Railroad Company, detailing the numbers of The Rio Grande Southern Railroad Company First Mort-

gage Bonds that have been guaranteed.

The Rio Grande Southern has taken action in regard to

such guaranty as follows:

Extract from minutes of meeting of Board of Directors of The Rio Grande Southern Railroad Company, held in New York City, June

Grande Southern Railroad Company, held in New York City, June 14, 1900.

There was presented to the meeting by the President a copy of the petition which had been made to the New York Stock Exchange for the listing of 2,277 of the First Mortgage Bonds of this Company, heretofore issued and now owned by the Denver & Rio Grande Railroad Company, and on which the Denver & Rio Grande Railroad Company had placed its guaranty in the form following:

"For Value Received, the Denver & Rio Grande Railroad Company hereby guarantees the payment of the principal and interest of the within bond, according to the terms thereof.

"In Witness Whereof, the Denver & Rio Grande Railroad Company, in pursuance of the unanimous vote of the holders of more than two-thirds of its Preferred and of its Common Stock, at a meeting duty called and held at Denver on the 15th day of May, 1900, has hereunto set its seal and the hand of its President.

"THE DENVER & RIO GRANDE RAILROAD CO.,

"THE DENVER & RIO GRANDE RAILROAD CO.,

By...... Secretary." "Allest: (Seal.)

On motion, duly seconded, it was

Resolved, that this Company approves, ratifies and adopts the action
of the Vice-President in applying for the listing of the said 2.277
bonds of this Company, guaranteed by the said Denver & Rio Grande
Raliroad Company.

Resolved, further, that it consents to the guaranteeing of its said
Bonds by the Denver & Rio Grande Railroad Company.

Resolved, further, that a copy of the petition to the Stock Exchange
asking the listing of said guaranteed bonds be spread upon the minutes of this meeting.

I hereby certify that the foregoing is a true and correct extract from
the minutes of a meeting of the Board of Directors of The Rio Grande
Southern Railroad Company, held in New York City June 14, 1900.

JOS. S. DALE, Assistant Secretary.

Application is hereby respectfully made to have the said guaranteed bonds listed on the New York Stock Exchange

guaranteed bonds listed on the New York Stock Exchange separately from the remainder of the issue of First Mortgage Bonds of The Rio Grande Southern Railroad Company.

The numbers of the bonds so guaranteed are, 101 to 523 inclusive, 531 to 600 inclusive, 613 to 615 inclusive, 791 to 796 inclusive, 801 to 875 inclusive, 908 to 922 inclusive, 1,078 to 1,086 inclusive, 1,151 to 1,200 inclusive, 1,548 to 1,600 inclusive, 1,608 to 1,789 inclusive, 2,296 to 2,387 inclusive, 2,391 to 12,625 finclusive, 2,688 to 2,692 inclusive, 2,857 to 2,923 inclusive, 3,205 to 3,654 inclusive, 3,730 to 3,734 inclusive, 3,760 to 4,034 inclusive, 4,060 to 4,144 inclusive, 4,148 to 4,150 inclusive. 4,152 to 4,204 inclusive, 4,212 to 4,213 inclusive, 4,222 to 4,310 inclusive, 4,438 to 4,444 inclusive, 4,485 to 4,507 inclusive, being a total of 2,277 of the said bonds of 4,507 inclusive, being a total of 2,277 of the said bonds of \$1,000 each.

The Rio Grande Southern Railroad Company was organized in 1889 under the general laws of the State of Colorado, and its line of road was completed in 1891. Its main line forms a connecting link between the Southern Colorado line of The Denver & Rio Grande Railroad Company, which terminates at the City of Durango, and (via the Ouray Branch) the narrow-guage main line of The Denver & Rio Grande Railroad Company, which extends from Salida to Grand

Junction. The main line of The Rio Grande Southern Railroad Company extends from Durango to Ridgway, a distance of 162.6 miles, with a branch line of 9.8 miles to and through the City of Telluride to mines and mills a short distance beyond, and sundry branches to mines, amounting to

8 miles, making a total mileage of 180.4 miles.

The amount of bonds authorized by the Mortgage is \$5,000,000 (at the rate of \$25,000 per mile), of which \$4,510,-000 have been issued on 180.4 miles of completed road, equipment, etc., and further amounts, up to the limit stated, can only be issued on increased mileage of road. The original rate of interest on the bonds was Five per Cent per annum. By agreement of the Bondholders, dated January 2, 1895, the rate of interest on the bonds was reduced to Three per Cent per annum for three years from the left of January. Cent per annum for three years from the 1st of January, 1895, thereafter to be at the rate of Four per Cent per annum until the maturity of the bonds; all as set forth in the previous applications referred to above.

The results of the Company's operations for the ten months ending April 30, 1900 and 1899, are as follows:

1900.	1899.
Gross earnings\$438,320 3	5 \$411,205 86
Operating expenses	3 212,766 56
Netearnings\$210,379 9	2 \$198,439 30
Other income	
	1,001 00
\$212.9-0.7	7 \$199,941 16
Proportion of fixed charges, taxes, etc 178,816 5	3 177,865 99
1 Topor non of made onargos, taxos, occ 170,010 5	177,000 00
Quantum for the ten menths #24 154 0	4 \$22,075 17
Surplus for the ten months \$34,154 2	4 \$22,073 17

BALANCE SHEET. APRIL 30, 1900.

	,,,	,
	Dr.	
	Ourrent Assets—	
	Cash\$	150,232 45
	Agents and conductors	15,742 02
	United States Mail	832 81
	D & R. G. Express	940 44
	Individuals and companies	1,301 26
	Material and Supplies-	
1	General stores\$28,594 79	
ł	Fuel stock	
I	P 401 8000A	29,402 35
	Discharges	461 09
	Maitland, Coppell & Co., interest account	100 00
	First Mtg. Gold Bonds of Rio Grande South-	100 00
	ern RR. Co. owned	650 00
	OTH TARRE CO. O. H. HOUSE BEEFFE BEFFE BEEFFE BEFFE BEFFF	0.70 00

\$254,662 42 General Account-

\$9,274,662 42

 Ourrent Liablities—
 Cr.

 Youchers
 \$10,152 98

 Prepaid tickets
 15 80

 Prepaid beyond through
 126 53

 Foreign roads
 14,064 56

 Unadjusted claims
 30 05

 Unclaimed wages
 449 22

 Pay rolls
 14,098 42

 Pay checks
 2,287 00

 Hospital fund
 4,510 61

 Equipment renewal fund
 42,331 64

Interest, etc., matured and accrued— Accrued taxes. Accrued interest on First Mortgage Gold 28,981 47 Bonds. 60,133 32 Coupon No. 19 100 00

\$177,281 60 General Account-\$9,274,662 42

I enclose herewith six copies of the Company's Annual Report for the fiscal year ended June 30, 1899.

I am, dear sir, your obedient servant,

GEORGE COPPELL, VICE-PRESIDENT.

The Committee on Stock Lists recommends that the above-described \$2,277,000 First Mortgage Four per Cent Gold Coupon Bonds of 1940, for \$1,000 each, issued by The Rio Grande Southern Railroad Company and subsequently guaranteed by The Denver & Rio Grande Railroad Company, be admitted to the list and the present listing of The Rio Grande Southern Railroad Company bonds reduced accordingly. Numbers to be listed as stated in the above applicacation.

Adopted by the Governing Committee, June 27, 1900.

⁻A selected list of "July investment" securities is offered by Redmond, Kerr & Co. in an advertisement on page x. A complete list of current offerings and special circulars on many of the securities offered for sale by this firm can be had on application at their offices, No. 41 Wall street.

⁻Tracy & Co. offer in another column for July investment a choice selection of high-grade railroad bonds netting the investor from 4 to 6 per cent.

[—]The Farmers' Loan & Trust Co. will pay dividends on a number of securities a list of which will be found in another column.

⁻Winslow, Lanier & Co. will pay dividends on a number of securities, list of which will be found in another column.

⁻N. W. Harris & Co. will pay dividends on a number of securities, list of which will be found in another column.

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, June 29, 1900.

The general condition of business has shown no improvement. In some lines there has been a disposition apparent to hold off until after the holiday next week before entering into new trades and in others mid-summer dulness has been experienced. Prices have shown some irregularity. There have been declines in iron and steel, cotton goods, wheat and hides and leather, while higher values have been established for cotton, sugar, coffee and teas. Despite, however, the present generally tame condition of business, there have been indications of increasing confidence in the outlook; prospects being considered favorable for a good healthy fall trade. It is now generally conceded that the spring-wheat crop will be a partial resulting a limited spring of the Northwest but of all arrows while for the continuous states. section of the Northwest, but a full average yield from the winter wheat crop is assured. The situation in China has become less disquieting.

Lard on the spot has been quiet, demand being slow from both refiners and exporters. Prices have been easier, closing at 7·10c. for prime Western and 6·45c. for prime City. Refined lard has continued to meet with a slow safe and for the have held about steady, closing at 7:30c. for refined for the Continent. Speculation in lard for future delivery at the Western market has been moderately active, but under realizing sales prices have weakened slightly. The close was

DAILY GLOSING PRICES OF LARD FUTURES.

June 8at. Mon. Tues. 7.37 7.15 7.07

Pork has had a limited sale and prices have been firmer, closing at \$12 75@13 25 for mess, \$14 25@15 00 for family and \$13 75@15 00 for short clear. Cut meats were fairly active and firm early in the week, but the close was quiet at 63/4c. for pickled shoulders, 93/4@101/2c. for pickled hams and 81/4@9c. for pickled bellies, 14@10 lbs. average. Beef has been in more active demand and firmer at \$9 00@9 50 for mess; \$10 00@10 50 for packet; \$12 00@13 00 for family and \$16 00@18 00 for extra India mess. Tallow has been firmer but applet closing at 41/c. Olso-steering has advanced to 7c. quiet, closing at 4½c. Oleo-stearine has advanced to 7c. Lard-stearine has been neglected. Cotton-seed oil has been in more active demand and firmer, closing at 36½@37c. for prime yellow. Butter has been in fairly active demand and firmer, closing at 17@20c. for creamery. Cheese has been quiet and at the close the tone was easier, with prices at 8@ 934c. for State factory full cream. Except eags have been in 93%c. for State factory, full cream. Fresh eggs have been in light supply for desirable grades and firm, closing at 14@ 14½c. for choice Western.

Brazil grades of coffee have had a slightly better sale and the tendency of prices has been steadily named.

stronger foreign advices and owing to the absence of sellers. The close was steady at \$\frac{3}{4}c. for Rio No. 7 on the spot. West India growths have continued to meet with only a very moderate sale, but sellers have been indifferent and prices have been well maintained at 10@10\frac{1}{4}c. for good Cucuta. East India growths have been steady. Speculation in the market for contracts has been moderately active and prices have advanced following a sharp rise in the rate of sterling exchange. the tendency of prices has been steadily upward, reflecting vanced, following a sharp rise in the rate of sterling exchange in Brazil. The close was easier under realizing sales. Final

asking prices were:

 July...
 7:30c.
 Oct...
 7:45c.
 Jan...
 7:75c.

 Ang...
 7:35c.
 Nov...
 7:50c.
 March...
 7:85c

 Sept...
 7:45c.
 Dec...
 7:70c.
 May...
 7:95c.

Raw sugars have been in fair demand and firmer at 4 11-16c. for centrifugals, 96-deg. test, and 4 3-16c. for muscavado, 89-deg. test. Refined sugar has been firm and prices have been advanced to 5.65c. net for granulated. Teas have

have been advanced to 5.65c. net for granulated. Teas have been in fairly active demand and firmer.

Kentucky tobacco has been quiet, but prices have been unchanged and fairly steady. Seed-leaf tobacco has had on'y a small sale and prices have been barely maintained. Sales for the week were 775 cases, as follows: 200 cases 1899 crop, New England Havana seed, 14@50c.; 150 cases 1898 crop, Pennsylvania seed leaf, 11@11½c.; 175 cases 1898 crop, Wisconsin Havana, 12@13c.; 75 cases 1898 crop, Zimmers, 13@15c.; 50 cases 1897 crop, Zimmers, 17c., and 125 cases sundries. 9@16c.; also 650 bales Havana at 50c.@\$1 25 in bond dries, 9@16c.; also 650 bales Havana at 50c.@\$1 25 in bond and 200 bales Sumatra at 80c @\$1 25 in bond.

Straits tin has been in only moderate demand, but on limited offerings and stronger foreign advices prices have advanced, closing at 31 50@32c. Ingot copper has been quiet but about steady at 16.25@16.50c. for Lake. Lead had had a fairly large sale, and prices have advanced to 4.25c. for domestic. Spelter has been firmer but quiet, closing at 4.25@4.30c. for domestic. Pig iron has been dull and weaker, closing at

\$16 00@19 00 for domestic.

Refined petroleum has been steady, closing at 7.85c. in bbls., 5.30c. in bulk and 9.15c. in cases. Naphtha unchanged at 9.55c. Crude certificates have been neglected. Credit balances unchanged at \$1.25. Spirits turpentine has been easier, but the close was firm at 46@46½c. Rosins have been dull and unchanged at \$1 55 for common and good strained. Wool has sold slowly, but prices have been fairly well maintained. Hops have been in moderate demand and

COTTON.

FRIDAY NIGHT, June 29, 1900,

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 10,887 bales, against 15,507 bales last week and 12,423 bales the previous week, making the total receipts since the 1st of Sept., 1899, 6,407,656 bales, against 8,313,586 bales for the same period of 1898-9, showing a decrease since Sep.1, 1899, of 1,905,930 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston		4	382	50	199		635
Sab. Pass, &c.	*****						
New Orleans	115	1,400	662	1,700	226	1,398	5,501
Mobile	1	1		4		1	7
Pensacola, &c.			*****				*****
Savannah	25	747	222	230	148	80	1,452
Brunsw'k,&c.	*****				*****	689	689
Charleston	1			17	2	3	23
Pt. Royal, &c.	*****	*****		*****			
Wilmington				*****	2		2
Wash'ton, &c.							*****
Norfolk	47	95	31	25		7	205
N'p't News, &c.	*****					263	263
New York	515	210	500		100	100	1,425
Boston	1	45	350	50	40	*****	486
Baltimore							******
Philadel'a, &c		60	•••••			139	199
Tot. this week	705	2,562	2,147	2.076	717	2,680	10,887

The following shows the week's total receipts, the total since Sept.1, 1899, and the stock to-night, compared with last year.

Dessints to	1899	-1900.	189	8-1899.	Stock.	
Receipts to June 29.	This week.	Since Sep. 1, 1899.	This week.	Since Sep. 1, 1898.	1900.	1899.
Galveston	635	1,698,337	622	2,296,655	8,367	14,708
Sab. P., &o.		85,745		76,370		*****
New Orleans	5,501	1,815,580	6,721	2,182,410	66,443	228,498
Mobile	7	191,593	64	248,847	5,214	6,447
P'sacola, &c.	*****	152,095	1,098	230,005	70400	****
8avannah	1,452	1,058,884	2,419	1,076,462	15,179	19,756
Br'wick, &c.	689	119,891	775	272,990		
Charleston	23	256,946	264	368,752	4,033	7,127
P.Royal,&c.		1,235	*****	23,335		******
Wilmington.	2	277,480	5	291,498	2,281	10,079
Wash'n, &c.	*****	799	*****	1,351		
Norfolk	205	386,274	2,004	677,924	5,459	41,204
N'port N., &c	263	31,471	520	33,209	156	722
New York	1,425	75,459	739	118,918	52,475	168,316
Boston	486	109,466	1,507	306,411	3,500	12,200
Baltimore		98,248	396	57,507	4,729	9,829
Philadel, &c.	199	48,153	389	50,942	4,484	6,514
Totals	10,887	6,407,656	17,521	8,313,586	172,320	525,400

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1900.	1899.	1898.	1897.	1896.	1895.
Galves'n, &c.	635	622	2,430	391	406	322
New Orleans	5,501	6,721	7,640	1,145	2,522	1,432
Mobile	. 7	64	176	36	125	51
Savannah	1,452	2,419	572	139	1,124	267
Chas'ton, &c.	23	264	1,132	9	294	65
Wilm'ton, &c	2	5	48	8	28	22
Norfolk	205	2,004	1,058	150	58	32
N. News, &c.	263	520	211	*****	137	365
All others	2,799	4,902	6,127	1,974	530	1,299
Tot. this wk	10,887	17,521	19,394	3,852	5,224	3,795
Since Sept. 1	6407,656	8313,586	8562,157	6661,435	5190,208	7844,950

The exports for the week ending this evening reach a tot: I of 38,142 bales, of which 15,971 were to Great Britain, --to France and 22,171 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1899.

Exports	Wosh.	Ending . Export		, 1900.	From Ser		9, to Jun ted to—	e 29, 1900
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Zotal.
Galveston	5,771			5,771	600,457	362,205	517,911	1,480,573
Sab. Pass. &c			*****		12,144	2,187	51,375	65,706
New Orleans	2,012		6,973	8,985	656,919	221,981	708,558	1,585,458
Mobile					101,512		31,692	133,004
Pensacola			*****		50,788	16,247	65,390	132,42
Savannah					181,474	39,328	493,986	714,788
Srunswick		• • • • • •		,	67,666		15,625	83,291
Charleston		*****			66,059		112,847	178,906
Port Royal								
Wilmington				,	44,659		230,079	
Norfolk			1,594	1,594	29 788		7,080	30,538
N'port N., &c	47	*****		47	23,139		1,894	15,032
New York	8,104		12,398	20,492	182,693	36,778	262,675	482,146
Boston	37			37	118 219		3,585	116 804
Baltimore			1,216	1,216	40,280	2,027	125,001	167,310
Philadelphia.					6,408			8,409
Ban Fran. &c			*****		10,398		177,827	187,725
Total	15,971		22,171	\$8,142	2,187,404	850,753	2,803,025	5,671 192
Total. 1898-99.	18.828	1 597	87,354	57.779	3,438,400	775,207	2,838,208	7,051,821

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs, Lambert & Barrows, Produce Exchange Building.

	ом вн	IPBOARD	, NOT CL	EARED E	OR-	Fannin	
June 29 at	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving stock.	
New Orleans Galveston Savannah Oharleston Mobile Norfolk New York Other ports	870 None. None. None. None. 500 400	2.449 None. None. None. None. None. None.	5,325 2,780 None. None. 1,500 5,500 1,200	699 None. 500 None. 2,000 None. None.	9,343 2,780 None. 500 None. 3,500 6,000 1,600	57,100 5.587 15,179 3,533 5,214 1,959 46,475 13,550	
Total 1900	1,770	2,449	16,305	3,199	23,723	148,597	
Total 1899 Total 1898		13,239 200	31,355 18,515	21,089 3,900	76,096 37,431	449,301 273,045	

Speculation in cotton for future delivery has been fairly active, but the tone has been unsettled, and there has been considerable irregularity in the changes in prices. The advices received from Liverpool have reported that spinners have become nervous, owing to a better demand from India and the strength of the statistical position. As a result there has been a more active demand for spot cotton, and prices for this crop deliveries have advanced. New Orleans advices have reported a squeeze in July contracts. These advices have made shorts in the summer months in this market nervous, and on their buying to cover contracts prices have advanced sharply. Early in the week the new crop deliveries showed decided strength on buying, principally by shorts to cover contracts, stimulated by continued unfavorable weather conditions, particularly in the Mississippi Valley, and poor crop accounts. During the latter part of the week, however, both weather news and crop accounts showed some improvement and prices showed a tendency to sag, despite the strength of the near-by deliveries. To-day there was an active market and prices for the near-by deliveries advanced sharply on buying by nervous shorts to cover contracts. Advance in the new crop deliveries was held in check by improved weather conditions in the cotton belt. The close was steady at an advance of 10@41 points for the near-by deliveries and 1@3 points advance for the distant months. Cotton on the spot has been firm and higher, closing at 10c. for middling uplands.

The rates on and off middling, as established Nov. 15, 1899, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

midding may be delivered on	contract, are as tollows.
Fair	Strict Good Mid. Tinged.o. 318 on
Middling Fair 84 on	
Strict Good Middling 716 on	
Good Middling 518 on	Strict Middling Stained 4 off
Strict Low Middling 316 off	Low Middling Tinged 516 off
Low Middling	Middling Stained
Strict Good Ordinary 34 off	Strict Low Mid. Stained 1 off
Good Ordinary 11. off	Low Middling Stained 13e off

On this basis the official prices for a few of the grades for the past week—June 23 to June 29—would be as follows.

· UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Frl.
Good OrdinaryLow Middling	87 ₁₆ 91 ₁₆	81g 91g	81 ₂ 91 ₈	89 ₁₆ 93 ₁₆	811 ₁₆ 95 ₁₆	815 ₁₆ 99 ₁₆
Middling	912	9918	9918	958	934	10
Good Middling	9 ¹³ 16 10 ¹ 4	978 10518	978 10518		10 ¹ 16 10 ¹ 2	105 ₁₆ 103 ₄
GULF.	Sat.	Mon	Tues	Wed	Th.	Frl.
Good Ordinary	81116			81316	81516	93 ₁₆ 913 ₁₆
Low Middling	9516	93 ₈ 913 ₁₆	91316	97 ₁₆ 97 ₈	99 ₁₆ 10_	104
Good Middling	101 ₁₆ 101 ₉	10 ¹ 8			10516	109 ₁₆
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	818	8316	8316	814	838	858
Middling. Striot Middling.	9116	9 ¹ 8 9 ⁵ 16	91 ₈ 95 ₁₆	9 ³ 16 9 ³ 8	9 ⁵ 16 9 ¹ 2	99 ₁₆ 93 ₄
Good Middling Tinged	919	991R	9910	958	934	IIV

The quotations for middling upland at New York on June 29 for each of the past 32 years have been as follows.

19000.10	1892 0, 738	1884 0.101516	1876c.12
1899 6116	1891 838	188310518	1875154
1898 638	189012	18821258	187417%
1897 71316	188911	188111	187321
	188810318	1880111318	18722618
1895 7118	1887101516	187912718	18712038
1894 74	1886 938	1878 11718	1870,20%
1893 778	188510716	187712316	18693412

Note.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted co. lower than Middling of the old classification.

MARKET AND SALES.

	SPOT MARKET	FUTURES	SALES	of Spot	& CON	TRACT.
	CLOSED,	MARKET CLOSED.	Ex- port.	Con- sump.	Con- tract.	Total.
Wednesday Thursday	Quiet at 3 ₁₆ adv. Quiet at 1 ₁₆ adv. Quiet & steady. Quiet at 1 ₁₆ adv. Quiet at 1 ₆ adv. Steady at 1 ₄ ad.	Very steady. Steady Firm	2,350	31 22 118	1,400	4,700 131 100 2,350 22 3,518
Total	***************		9,050	171	1,600	10,821

FUTURES.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

- 404	1105 0	10 110	W I	JI L a	10 91	DWI	111 01	10 10	110 W 1	TIR O	anie,	
Range Closing	Range Closing.	Range Closing	Range Closing.	Range Closing	Range Closing.	Range Closing.	Range Closing.	Range Closing.	Range Closing.	Range Closing.	Range Closing.	
8.36-	8:33-	8·112 8·31—	8.182	8 04 7 8 25—	8.020	8.020	8.192	8.36%	8.74.0	8.95 <i>a</i> 9.12-	9.10-	Saturday, June 23.
8.38	8-35	3 33 3 33 3 33	8.29	8.33 8.26	8.25	8·29 8·27	00.45	8.55	9.01	9·21 9·14	9.12	23.
8.33	8.31-	8.30 a 8.29 -	8·31 @ 8·26 —	8.240	8.240	8.260 8.27-	8.39%	8.54 <i>a</i> 8.55–	8.84.0	-00.6 &10.6	8 98 -	Honday.
8.35	8.32	8.62	8.28	00 00 13 01 01 01	8.25	8.54	8.70	8.78	9.15	9·30 9·02	9.00	25.
8.36 <i>a</i> 8.48–	8.45 -	8.320	8.27.0 8.41-	8:32 7	8 22 a 8 39 —	8.25%	8.362	8.522	8.84 <i>°</i> 0 9.03–	9.01 <i>a</i>	9.02 <i>a</i>	June 26.
8:39 8:39	8.35	8 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	8.34 8.43	8·41 8 39	8.40	00 00 14 44 15 15	8.59	8.72	9.10	9.20	9.10	26.
8.49-	8.47-	8.420 8.45—	8.430	8.362	8.36 <i>a</i> 8.41-	8.388	8.5000	8.70-	-80.6 @00.6	9.212	9.270	Wednesday, June 27.
8.51	8.49	8.52 8.47	8·45 8·44	8·48 8·41	8.48 8.49	8·49 8·44	8.60	8·75 8·71	9.09	9.30 9.31	9.23	27.
8.40 <i>a</i> 8.45-	8·38@ 8·41—	8·33@ 8·40-	8.33	8·27 a 8·36 -	8 27 m 8 36	8.31%	8 43 m 8 · 48 —	8.65%	9.07 <i>a</i> 9.32 –	9.29%	9.40%	Thursday, June 28.
8-47	8.41	8.43	8-36 8-39	8.39	£•39 8·37	8·42 8·40	8.53 8.49	8·75 8·73	9-33	9.60	9.75	28.
8·40 <i>a</i> 8·47 –	8.43-	8.36 <i>a</i> 8.41-	8.35%	8.320	8 32 <i>0</i> 8 38 –	8.340	8.49 <i>a</i> 8.58	8.98-	9.54-	9.60.010.00	1	Friday, June 29.
8.48	8.45	8.42	8.41	8.40 8.39	8.40	8.41 8.43	8.59	66.8 66.8	9.61	0.00	11	29.
8.362	8.332	8:112	8.182	@F0.8	8.020	8.022	8.192	8.362	8.740	8.95210.00	9.022	Week.
1 8.48	8.45	8.62	1 00	1 8	00 05 33	1 %	8.70	-8.89	9.6	0.0	9.75	

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (June 29), we add the item of exports from the United States, including in it the exports of Friday only.

	1900.	1899.	1898.	1897.
Stock at Layerpoolbales.	453,000	1,264,000	1,107,000	944,000
Stock at London	9,000		3,000	5,000
Total Great Britain stock.	462,000	1,268,000		949,000
Stock at Hamburg	21,000	30,000	13,000	22,000
Stock at Bremen	236,000	281,000	281,000	160,000
Stock at Amsterdam	1,000		2,000	3,000
Stock at Rotterdam	300		300	200
Stock at Antwerp	3.000		7,000	11,000
Stock at Havre	164,000	288,000	205,000	176,000
Stock at Marseilles	3,000	6,000	4,000	6,000
Stock at Barcelona	86,000	94,000	79,000	79,000
Stock at Genoa	44,000		29,000	46,000
Stock at Trieste	6.000	27,000	10,000	17,000
Total Continental stocks	564,300	699,200	630,300	520,200
Tetal European stocks	1,026,300	1,967,200	1,740,300	1,469,200
India cotton afloat for Europe	32,000	99.000	93,000	105,000
Amer. cotton afloat for E'rope.	93,000	163,000	111,000	71,000
Egypt, Brazil, &c., afit.for E'pe	19,000	17,000	14,000	8,000
Stock in United States ports	172,320		310,476	187,259
Stock in U. S. interior towns.	116.879	286,719	158,558	52,430
United States exports to-day	10,554	14,273	6.166	4.804
Omior practe experte to and "	701.0×		3,200	

Total visible snpply......1,470,053 3,072,592 2,433,500 1,897,743 Of the above, totals of American and other descriptions are as follows:

ı	American—				
l	Liverpool stockbales.	342,000	1.192,000	1,018,000	810,000
ı	Continental stocks	530,000	625,000		428,000
ı	American afloat for Europe	93,000			
ı	United States stock	172,320			187,259
ı			256,719		52,480
ı	United States interior stocks.		14,273		4,804
l	United States exports to-day				
ľ	Total American	1,264,753	2,806,392	2,186,200	1,553,543
l	Rasl Indian, Brazil, &c				

East Indian, Brazil, &c				
Liverpool stock	111.000	72,000	89,000	134.000
London stock	9,000	4.000	3,000	5.000
Continental stocks	34,300	74.200	48,300	92,200
India afloat for Europe	32,000	99,000	93,000	105,000
Egypt, Brazil, &c., afloat	19.000	17,000	14,000	8,000
ESTPU, DIALIT, OCC., ALLOAD				
Total East India, &c	205,300	266,200	247,300	344,200
Total American	1.264.753	2,306,392	2.186,200	1.553.543

Tinnevelly Good, Liverpool... 478d. 814d. 312d. 418d.
The imports into Continental ports the past week have been 51,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 1,602,539 bales as compared with the same date of 1899, a loss of 963,447 bales from the corresponding date of 1898 and a decline of 427,690 bales from 1897.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1898-99—is set out in detail below.

					0	-																					_	_
Total, 81 towns	Paris,	Dallas,	Brenham, TEXAS	Nashville.	a,	et ,	Ralaigh N.O		Yazoo City,	Vickshurg.	Meridian,			Shreveport, Lou	Louisville, net Kentucky	Rome,	Magazina,	Augusta,	Atlanta,			Helena, ARI	•	merv.	Enfania ALA	FOR 28.	TOWNS	
msl	::	:		TENNESSEE.	8. CAROLINA	OHIO	N.CAROLINA	MISSOURI	:		:	***	MISSISSIPPI.	LOUISIANA.	NTUCKY.			:	:		GEORGIA	ARKANSAS		3.8	ALABAMA		,	_
3,566		700	16		215	507		1,485		24	200			14	48		,	TOO T	150	29		22	4	4	6	week.	Rec	мове
5,180,701	56,389	49,435	82,241	27,383	16,738	222,605	17,909	798,904	64,401	77.017	87,107	57,241	45,843	168,142	10,386	49,248	45,568	59,240	104,206	60,490	30,412	125.376	68,971	160,929	13.488	Sept. 1, '99.		Movement to June 29, 1900
14,581	1,104	1 100	184	200	9 979	892	27 27	3,088	276	371	200		:	143	173	306	100	TOOL	200	286	0 1	2.022	181	77	4	week.	8 spinits	ine 29, 1
116,879	0,010	0	233	1,350	98 R67	9,438	504	Cia				1,494	229	1,675	300	198	293	3,400	389	533	1,468	6.512	455	1,496	144	9	Stocks	900.
11,786		257			680.6		95	3,850	20	43	680	OT T	24	311		20		35	744	20	2	261	160	44	_	week.	Kec	Норе
11,786 6,785,044	84,141	0 463 168	86,260	36,704	770.333	332,691	21,060	983,521	57,052	69,815	50,0±0	028,07	85,066	250,817	8,599	55,373	53,829	59,886	205,491	77,704	30,605	188,641	85,703	165,819	17,508	Sept.1, '98.	,	Movement to June 30, 1899
34,566	15	1 389		428	10.157	3,812	91	7,088	:	939	1 122	1,442	24	298): }:	123	ļ	48	3 3 3 3 3 3 3 3	65	34	2.912	165	215	-	week.	Shipm'ts	une 30, 1
286,719	105	11 500	540	018,1	95.534	8,721	552	75,863	5,226	7,455	7,000	1,667	498	8,838	430	2,400	2,123	6.644	14 869	3,104	1,884	14.539	1,674			June 30	Stocks	899

The above totals snow that the interior stocks have decreased during the week 11,015 bales, and are to-night 169,840 bales less than at same period last year. The receipts at all towns have been 8,220 bales less than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.-We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending June 29 and since Sept. 1 in the last two years are as follows.

	1899	-1900.	1898	3-1899.
June 29.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped—				
Vlast, Louis	3,088	828,219	7,088	922,834
Via Cairo	223	223,884	2,111	400,4 0
Via Paducah	*****	11,686		19,892
Via Rock Island		12,810		42,967
Via Louisville	128		1,154	
Via Cincinnati	196		2,742	
Via other routes, &c	398	312,802	3,645	203,134
	1 000		10.540	1 05 4 000
Total gross overland	4,033	1,729,939	16,740	1,954,082
Deduct shipments—			0.001	****
Overland to N. Y., Boston, &c	2,110			533,778
Between interior towns		74,519		
Inland, &c., from South	568	94,251	1,157	96,791
Motol to be deducted	0.676	E00.000	4,429	679,895
Total to be deducted	2,678	500,096	4,429	078,883
Leaving total net overland*	1,355	1,229,843	12,311	1,274,187
* Including movement by roil to	Canada			

Including movement by rail to Canada.

The foregoing shows that the week's net overland movement has been 1,355 bales, against week in 1899, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 44,344 bales.

To Ciabt and Chairmanat	1899	9-1900.	1898-1899.		
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Receipts at ports to June 29 Net overland to June 29 Southern consumption to June 29	1,355	6,407,656 1,229,843 1,301,000	12,311	8,313,586 1,274,187 1,128,000	
Total marketednterior stocks in excess		8,938,499 †126,304		10715773 182,600	
Came into sight during week. Total in sight June 29	33,227	8,812,195	33,052	10898373	
North'n spinners tak'gs to J'no 29	1,809	2,168,486	46,076	2,174,484	
# Decrease during a mass.	A T one o	han Dant	1		

Decrease during week. † Less than Sept. 1.

In 1898 the week's movement into sight was 37,378 bales; in 1897 reached 16,673 bales; in 1896 was 17,949 bales, and in 1895 was 15,134 bales. The totals since Sept. 1 in the same years were 10,830,396 bales in 1897-98; 8,299,409 bales in 1896-7; 6,900,606 bales in 1895-96 and 9,681,577 bales in 1894-95.

WEATHER REPORTS BY TELEGRAPH.—Advices to us by telegraph from the South this evening indicate that while rain was quite general and at some points excessive during the early part of the week, the weather has been fairly favorable as a rule during the latter portion, and at the close seems on the whole to be satisfactory. The rainfall was especially heavy at Mobile. As a result of the wet weather grass is complained of in sections of Mississippi, Alabama Tennessee and Arbanes and come demage to the Alabama, Tennessee and Arkansas, and some damage to the crop is also reported from the same States. In some districts along the Atlantic, however, the rain was beneficial, moisture being needed. In Texas there has been practically no rain and farmers have been able to push the work of cultivation.

Galveston, Texas.—Dry weather has been quite general over the State during the week and farmers have been able to push the work of cultivation. We have had a trace of rain on one day of the past week. Average thermometer

84, highest 90, lowest 77.

Abilene, Texas.—Rain has fallen on one day of the week, the rainfall reaching two hundredths of an inch. The thermometer has averaged 81, the highest being 100 and the low-

Brenham, Texas.—Dry weather has prevailed all the week. The thermometer has averaged 82 and has ranged from 60

Corpus Christi, Texas.—There has been no rain during the week. The thermometer has ranged from 76 to 96, averag-

Cuero, Texas.—There has been a trace of rain on one day of the week. Average thermometer 80, highest 100 and low-

Dallas, Texas.—We have had a trace of rain during the week. Thermometer has averaged 85, highest 102, lowest 67. Henrietta, Texas.—The weather has been dry all the week.

Thermometer has averaged 84 and has ranged from 62 to 105. Huntsville, Texas.—We have had a trace of rain on two days during the week. The thermometer has ranged from 68 to 95, averaging 82.

Longview, Texas.—There have been showers on two days during the week, the precipitation being six hundredths of an inch. Average thermometer 83, highest 99 and lowest 66. Paris, Texas.—Dry weather has prevailed all the week. The thermometer has averaged 83, the highest being 100 and

San Antonio, Texas.—It has been dry all the week. The thermometer has averaged 84, and has ranged from 68 to 100.

Temple, Texas.—We have had no rain during the week.

The thermometer has ranged from 58 to 102, averaging 80.

New Orleans, Louisiana.—We have had rain on three days

of the past week, the rainfall being twenty-seven hundredths

of an inch. Average thermometer 81.

Shreveport, Louisiana.—We have had two inches and seventeen hundredths of rain during the week, on four days. The thermometer has averaged 80, the highest being 94 and the lowest 66.

Columbus, Mississippi.—The indications now are for favorable weather. There has been rain on six days during the week, the rainfall reaching three inches and seventy hundredths. The thermometer has averaged 79, ranging from 68 to 91.

Leland, Mississippi.—Crops are grassy. No plowing has been done this week—too wet. There has been rain the past week, the precipitation reaching two inches and forty hun-The thermometer has ranged from 64 to 85, averdredths.

Vicksburg, Mississippi.—The weather is fair to-day. Rainfall for the week three inches and eighty one hundredths, on five days. Average thermometer 77, highest 89, lowest 68.

Greenville, Mississippi.—The first half of week we had continuous rains but the last three days the weather has been clear and warm.

Meridian, Mississippi.—In consequence of the heavy rains some crops in the prairies and bottom lands have been overflowed and abandoned.

Little Rock, Arkansas.—It has rained on four days of the week. The rainfall has been one inch and eighteen hundredths. The thermometer has averaged 78, ranging from 66 to 91.

Helena, Arkansas.—Wet weather is claimed to have damaged crops and vegetables. It has rained on four days of the week, the precipitation reaching two inches and fifteen hundredths. The thermometer has ranged from 66 to 92, averag-

Memphis, Tennessee.—There was a continuation of unfavorable weather conditions during the greater part of the week, with rain on five days; but the weather is now clear and hot, with prespective better conditions. Some crops are clean and in good condition, but generally they are reported to be grassy and weedy and labor scarce. The week's rainfall has

been three inches and thirty hundredths. Average thermometer 74.8, highest 89.2 and lowest 65.6.

Nashville, Tennessee.—We have had rain during the week, the rainfall being five inches and twenty-six hundredths. The cotton crop is claimed to be much damaged. The thermometer has a corregal 74, the highest being 87 and the lowest statement. mometer has averaged 74, the highest being 87 and the low-

est 61.

Mobile, Alabama.—There has been rain on each day during the week, the precipitation being fifteen inches and forty-one hundredths. Crop reports are unfavorable; continuous rains have caused suspension of farm work and there is considera-

ble grass and weeds. Some river lands have been flooded and it is apprehended that some acreage will be abandoned. thermometer has averaged 78, ranging from 70 to 86.

Montgomery, Alabama. - Rain has fallen on five days of the week, the rainfall reaching two inches and eighty-five hundredths. The thermometer has ranged from 68 to 87,

Selma, Alabama.—The crop is very grassy and some low-lands will probably be abandoned. Work almost suspended the past week. There has been rain on six days to the extent of four inches and one hundredth. Average thermometer 80, highest 92 and lowest 67.

Madison, Florida.—There has been rain on four days during the week to the extent of four inches and twenty hundredths. The thermometer has averaged 84, the highest

being 94 and the lowest 72.

Savannah, Georgia.—There has been rain on six days of the past week, the rainfall being two inches and ninety two hundredths. The thermometer has averaged 80, ranging from 69 to 92.

Augusta, Georgia.—Crops are irregular; some are clean, others grassy. There has been rain on each day during the week, to the extent of two inches and seven hundredths. The thermometer has ranged from 68 to 90, averaging 80.

Charleston, South Carolina.—The week's rainfall has been three inches and forty-five hundredths. Average thermometer 81, highest 92 and lowest 72.

Stateburg, South Carolina.—While at some other points the rainfall has been heavier than here, moisture was quite generally needed and was therefore very beneficial. Cotton blooms are numerous in fields first planted. Rain has fallen on three days of the week, the precipitation reaching two inches and sixty-seven hundredths. The thermometer has averaged 79.1, the highest being 91 and the lowest 65.

Greenwood, South Carolina.—Rain has fallen on six days of the week, to the extent of one inch and thirty-five hundredths. Crops are in grass. The thermometer has averaged 77, ranging from 68 to 87.

Norfolk, Virginia.—Crop reports are more favorable. Fine blooms were gathered on Wednesday and Thursday in Brunswick Co., Virginia, and Bertie Co., North Carolina.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for both yarns and shirtings. The demand for China is poor. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

		1900.		1899.				
	32s Cop. Twist.	814 lbs. Shirt- ings, common to finest.		328 Uop.	84 lbs. Shirt- ings, common to finest.			
J'ne 1	734 0834 778 0834 778 081316	8. d. 8. d. 5 3 98 1 ¹ 9 5 3 98 0 5 3 98 0 5 3 97 11 5 3 97 10 ¹ 9 5 4 ¹ 97 10 ¹ 9	429 ₃₂ 429 ₃₂ 51 ₁₆ 53 ₁₉	534 0658 513 ₁₈ -611 ₁₆ 578 0634 578 0634	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	d. 33 ₈ 313 ₃ 37 ₁₆ 313 ₃₂ 311 ₃₂ 35 ₁₆		

JUTE BUTTS, BAGGING, &c.—There has been only a moderate demand for jute bagging during the week under review, but prices bave been maintained. The close to-night is at 73/4c. for 13/4 lbs. and 8c. for 2 lbs., standard grades. Car load lots of standard brands are quoted at 8@81/4c., f. o. b., according to quality. Jute butts very dull at 2c. for paper quality and 3c. for bagging quality, but none obtainable.

PRINT CLOTH PRICES REDUCED.—Reports from Fall River are to the effect that the price of regular 64x64 print cloths was reduced on June 26 a quarter of a cent, to 2% cents. All other goods controlled by the selling committee have also been marked down proportionately. This is the second reduction within a month, the previous change having been made May 28. The quotation is now % cent lower than the high price of the season-31/2c. Latest advices from Fall River indicate that the reduction in price has not stimulated the market in any degree, and the committee is now said to be seriously considering a curtailment of production.

GOVERNMENT WEEKLY COTTON REPORT.—Mr. James Berry, Chief of the Climate and Crop Division of the U.S. Weather Bureau, made public on Tuesday the following telegraphic reports on the crops in the Southern States for the week ending June 20:

VIRGINIA.-Week favorable for growth, not wholly so for work;

hence crops getting grassy.

NORTH CAROLINA.—Rainfall largely in excess of crop requirements;

North Carolina.—Rainfall largely in excess of crop requirements; low temperatures checked growth of cotton, yellowed much of it, complaints of damage by lice numerous.

South Carolina.—Week cool and wet; sunshine deficient; early cotton blooming, some late unchopped and needs cultivation, fields grassy, lice still prevalent, general deterioration over western counties, rapid growth elsewhere.

Georgia.—Orop situation critical, owing to prolonged heavy rains; all crops overrun with grass; cotton damaged by lice and rust, general condition poor.

Florida.—Continuous rains damaged cotton.

Alabama.—Continued cool, rainy weather; rainfall generally excessive; much lowlands under water; cotton very grassy, running to stalk, fruiting slowly, rust and lice damaging, general condition materially lowered.

account of grass, early cotton fruiting, boll weevil damaging crop in south portion, planting continues in some localities.

ARKANSAS.—Rainfall general, in most places excessive; cotton generally grassy and weedy and injured by continued wet weather.

TENNESSEE.—Early part of week generally favorable, but heavy damaging rains Friday over western half State stopped outside work; upland cotton generally in good condition, but needing cultivation; bottom-land crops practically lost.

Missourl.—Cotton grassy, some lice.

MISSOURI.—Cotton grassy, some lice. OKLAHOMA AND INDIAN TERRITORIES.—Cotton forming squarcs and blooming.

These reports on cotton are summarized by the Department

as follows Except in Texas and Oklahoma, cotton has experienced very unfavorable weather conditions and the crop is generally very grassy, rust and lice being extensively reported throughout the central and eastern portion of the cotton belt. Too rapid growth is also reported from the central portions of the belt, while growth has been checked by low temperatures in North Carolina. Some fields in bottom lands in Mississippi and Tennessee have been abandoned. In Texas the bulk of the crop is now clean, and a general improvement is reported, except in some portions of the eastern and central portions of the cept in some portions of the eastern and central portions of the State, where fields have been abandoned on account of grass. Boil weevil is causing damage in Southern Texas. In the uplands of Tennessee and portions of Eastern South Carolina cotton is generally in good condition.

SHIPPING NEWS.—As shown on a previous page, the exports of ootton from the United States the past week have reached 38,142 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

Tola	i bales.
NEW YORK-To Liverpool, per steamers Caledonian, 865	
Georgie, 6,015Servia, 1	6,881
To Hull, per steamer Ontario, 940	940
To Newcastle, per steamer Miramir, 283	283
To Bremen, per steamers Friedrich der Grosse, 1,801	
Grosser Kurfurst, 3,486	5,287
Grosser Kurfurst, 3,486	
(additional). 151Patricia, 778	1,429
To Rotterdam, per steamer Spaarndam (additional). 106	106
To Antwerp, per steamers British Trader, 410Western-	
land, 30	711
To Copenhagen, per steamers Florida (additional), 507	
Kentucky, 2,831Thingvalla, 50	3,388
Kentucky, 2,831Thingvalla, 50	
75 Warra, 961	1,467
NEW ORLEANS-To Liverpool-June 28-Steamer Capella,	
2,012	2,012
To Hamburg-June 26-Steamer Constantia, 496June	
23-Steamer Ashanti, 200.	696
To Barcelona-June 26-Steamer Catalina, 4,725	4,725
To Genoa-June 29-Steamer Portuguese Prince, 1,552	1,552
GALVESTON—To Liverpool—June 27—Steamer Traveller, 5,771	5,771
NORFOLK-To Liverpool-June 26-Steamer 1,594	1,594
NEWPORT NEWS-To Liverpool-June 28-Steamer - 47.	47
Boston-To Liverpool-June 20 - Steamer Lancastrian, 37	37
Baltimore—To Bremen—June 25—Steamer Roland, 1,216	1,216
Mata3	20 140

Cotton freights at New York the past week have been as follows.

	Saiur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpoolc.	20	20	20	20	20	20
Havrec.	35	35	35	35	35	35
Bremen, Julyc.	35	3 5	3 5	85	35	35
Hamburgc.	32	32	32	32	32	32
Amsterdamc.	33	33	33	33	33	33
Rotterdamc.	33735	33@35	33	33	33	33
Reval, v.Br-Hamc.	43	43	41	41	41	41
Do v. Hullc.	43	43	41	41	41	41
Do v. St. Pet.c.	43	43	43	43	43	43
Genoa	25	25	25	25	25	25
Trieste, directc.	35	35	35	35	35	35
Antwerp	32	32	32	32	32	32
Ghent, v. Antw'p.c.	3812	3812	3812	3849	3812	384

Quotations are cents per 100 lbs. or fractions of a penny per lb. LIVERPOOL.—By cable from Liverpool we have the follows ing statement of the week's sales. stocks, &c., at that port,

	June 8	June 15	June 22.	June 29.
Sales of the weekbales.				72,000
Of which exporters took Of which speculators took.	1,000	,		2,000
Sales American	24,000	31,000	44,000	
Actual export	2,000 33,000			
Forwarded Total stock—Estimated	544,000			
Of which American—Est'd.	435,000			312,000
Of which American	23,000 17,000			
Amount afloat			49,000	39,000
Of which American	40,000	32,000	43,000	30,000

the tone of the Liverpool market for spots and futures each day of the week ending June 29 and the daily closing prices of spot cotton, have been as follows.

10 w temperatures officiated growth of courton, your wear much of 10,		1	1	1	1	1	
complaints of damage by lice numerous. SOUTH CAROLINA.—Week cool and wet; sunshine deficient; early	Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
cotton blooming, some late unchopped and needs cultivation, fields grassy, lice still prevalent, general deterioration over western counties, rapid growth elsewhere.	Market, 1:45 P. M.	Strong	Fair demand.	Fair business doing.	Harden'g.	Good business doing.	Fair business doing.
GEORGIA Crop situation critical, owing to prolonged heavy rains; all crops overrun with grass; cotton damaged by lice and rust, gen-	Mid. Upl'ds.	514	51132	538	5716	512	558
FLORIDA.—Continuous rains damaged cotton. ALABAMA.—Continued cool, rainy weather; rainfall generally exces-	šales špec. & exp.	6,000 500	10,000	12,000 500	18,000 500	16,000 1,000	10,000 500
sive; much lowlands under water; cotton very grassy, running to stalk, fruiting slowly, rust and lice damaging, general condition materially lowered. Mississippi.—General crop situation unpromising; from one to three fair days during week; cotton needs cultivation; few blooms; some low fields abandoned, lousy and diseased in places.	L:45 P. M.	3-84 @ 5-84	4_RA @ 5_RA	4_K1 (A)	Strong at 4.64 ad- vance.	Br'ly st'dy 1 64 @ 2-64 decline.	Iraeg.; un- chang'd to 5 64 adv.
LOUISIANA.—Too much rain; but little work done; all fields foul; cotton suffering from water, weeds and grass on lowlands, and where	Market, {	Steady.	Steady.	Steady.	Steady.	Steady.	frregular.
clean is growing too fast and fruiting but little. TEXAS.—Showers in extreme east portion 20th and 21st, heavy in localities; no rain in other portions; bulk of cotton cleaned and improving, except some fields in central and east portions abandoned on	the price below. Pr clause, unl	ices are	on the	basis of	for each Uplands	day ar	e given iddling

The prices are given in pence and 64ths. Thus: 4 63 means 4 63-64d., and 5 01 means 5 1-64d.

					Tues. Wed.							
	June	e 23.	Jun	e 25.	June	26.	June	27.	June	28.	June	29.
	1212	1	1:45	4	1:45	4	1:45	4	1:45	4	14:5	4
	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M.	P. M				
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
une	5 11	5 10									5 33	
une-July	5 08	5 07	5 12	5 16	5 16	5 14	5 18	5 19	5 26	5 26	5 28	5 32
nly-Aug	5 05	5 04	5 09	5 13	5 13	5 11	5 15	5 16	5 21	5 21	5 24	5 2
ngSept	4 60	4 59	5 01	5 04	5 04	5 02	5 06	0 07	9 11	0 11	0 14	0 L
Open a deliter	4 40	4 44	4 50	4 04	4 00	4 02	4 46	4 07	4 09	4 07	4 59 4 47	4 0
000	4 30	4 09	4 40	4 30	4 30	4 37	4 40	4 49	4 40	4 30	4 40	1 1
											4 37	
											4 35	
eh -Mch	4 25	4 24	4 30	4 34	4 33	4 32	4 35	4 37	4 35	4 33	434	4 3
IchApril	4 26	4 24	4 30	4 34	4 33	4 32	4 35	4 37	4 35	4 33	4 34	4 3

BREADSTUFFS.

FRIDAY, June 29, 1900.

Only a limited volume of business has been transacted the past week in the market for wheat flour. Early in the week, following a sharp advance in the grain, mills held for decidedly higher prices, which checked business. Subsequently, with an easier turn to the grain market, buyers were disposed to hold off. Owing, however, to high prices ruling for each wheat particularly at interior points wills were close cash wheat, particularly at interior points, mills were slow to reduce their limits and only small sales were made. City mills have been quiet and unsettled. Rye flour has advanced, but business has been quiet. Corn meal has had a fair sale

and at higher values.

Speculation in wheat for future delivery has continued active, but the tone has been unsettled. Immediately following our last report prices made an exceptionally sharp advance, showing a net rise during the short business session Saturday of 35/8@4c. per bushel. The advance was based on continued unfavorable crop news and indications of a short yield in the Northwest, decidedly stronger foreign advices, and active buying for local and Western account. Monday the market held fairly firm during the early trading, on the crop news from the Northwest. During the day, however, there was a reaction, indifferent cable advices, large world's shipments and favorable crop news from the winter-wheat belt prompting more aggressive selling by bear operators. Tuesday there was a lower market. The recent sharp advance in prices, it was claimed by many, has fully discounted the damage to the spring-wheat crop, and under the favorable crop news from abroad and from the winter wheat belt, coupled with realizing sales and hammering by bear operators, prices declined 31/8@31/2c. Wednesday the market again turned stronger. Crop news from the Northwest continued decidedly unfavorable, and buying by the Northwest and shorts to cover contracts advanced prices. Thursday and shorts to cover contracts advanced prices. Thursday prices declined under renewed selling by longs to realize profits and hammering by bear traders. There was no improvement in the crop situation in the Northwest. Business in the spot market has been quiet; prices have followed futures. To day's buying, largely by shorts to cover contracts, advanced prices, The spot market was quiet; sales for export here and at outports were 16,000 bushels.

DAILY CLOSING PRICES OF NO. 2 BED WINTER IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b	9512	954	924	9234	894	904
July delivery in elev	92	9114	88	8968	864	88
Sept. delivery in elev	92^{1}_{3}	9138	8778	894	8558	8738
Dec. delivery in elev	9234	9158	8812	90	8618	873

DAILY CLOSING PRICES OF NO. 2 SPRING IN CHICAGO.

·	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
June delivery in elev	87	85	81	8278	7912	8158
July delivery in elev	88	86	82	8358	80	8178
August delivery in elev	894	8714	8314	8478	814	83

Indian corn futures have been moderately active and prices have advanced. The higher prices ruling for wheat, coupled with the reduced yields in the Northwest of other feed crops, had their influence in favor of the market. Offerings from the country were very moderate, acceptances were light, and crop news from Kansas was of an unfavorable character; these factors, too, had their influence in favor of the market, stimulating the buying for investment account. Business in the spot market was fairly active early in the week, but as prices advanced the demand fell off. To-day the market was steady. The spot market was quiet; seles for market was steady. The spot market was quiet; sales for export here and at outports were 225,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

Oash corn f. o. b		Mon. 4934 4658 4738	Tues. 48 ¹ 9 46 ³ 1 47 ³ 8	Wed. 50 48 ¹ 4 48 ⁷ 6	Thurs. 49% 47% 47% 48%	Fy4. 49 ⁵ 8 48 48 ¹ 9
DATE V OF ORING PRIORS	OF NO	O MITTE	MAOD A	TW CIE	TICACO	

Thurs. 42¹₂ 42¹₂ 425₈ 423₄ 42¹4 42³8 41 ¹4 41 ³8 42 42^{3}_{8} 42^{1}_{2} June delivery in elev July delivery in elev..... 4212 August delivery in elev.. 4318 4218 4318 4318

Oats for future delivery were fairly active and higher early in the week, on buying by shorts to cover contracts, stimulated by the unfavorable crop news from the Northwest. Subsequently, however, following the decline in wheat and under realizing sales by longs, prices reacted. Locally only a moderate volume of business has been transacted, but prices have been firmer. To day the market was without decided changes. The spot market was steady; sales for export were 10,000 bushels.

DAI	LY	CLOSING	PRICES	OF OA	TS IN	NE	WY	DRK.	
			Sat.	Mor	i. Tr	ues.	Wed.	Thurs.	F

2 mixed in elev 2 white in elev		294			2912	291 311
DAILY CLOSING PRICES	OF NO.	2 MIXE	D OATS	TN CITE	COADO	

Tues. 254 254 2558 1 hurs. 2458 2458 25 8at. Mon. June delivery in elev....
July delivery in elev....
August delivery in elev... 25¹2 25¹2 26 2534 2534 26 2538 2538 2534

Rye has advanced, but business has been quiet. Barley has been firmer but quiet.

Following are the closing quotations:

		FLO	UR.	
Fine\$2	50	2 70	Patent, winter\$4 10	24 60
Superfine 2	80	@2 85	City mills, patent 4 75	
Extra, No. 2 2	90	@3 00	Ryeflour, superfine 3 20	@3 90
Extra, No. 1 2	50	@3 30	Buckwheat flour	Ø
Clears 3	00	@3 80	Corn meal—	
Straights 3	90	@4 65	Western, etc 2 60	@2 65
Patent, spring 4	50	@5 45	Brandywine 270	@
(Wheat flour in each	68 83	lls at pric	es below those for barrels.	1

	GRA	AIN.		
Wheat, per bush.—	G. G.	Corn, per bush.—	c.	0.
Hard Duluth, No.1	921209438	Western mixed	4714	@5018
N'thern Dul., No.1	90 @9178	No. 2 mixed	.47%	@5018
Red winter, No. 2.	8858209012	Western yellow		
N'thern N.Y. No.1.	884090	Western white	49	@507A
Oats-Mix'd, p. bush.	28 ¹ 2231	Rye, per bush-		
White	31 @36	Western	65 34	266
No. 2 mixed	2919 @ 3019	State and Jersey		
No. 2 white	311203212	Barley-Western	.48	253
		Feeding	.4512	250

GOVERNMENT WEEKLY GRAIN REPORT, -Mr. James Berry, Chief of the Climate and Crop Division of the U.S. Weather Bureau, made public on Tuesday the telegraphic reports on the grain crops in the various States for the week ending June 25, as follows:

WEATHER.—The South Atlantic and the central and eastern portions of the Guif States, including portions of the central Mississippi and lower Ohio Valleys, have suffered much from heavy rains, while the severe drought over the northern portion of the spring-wheat region continues unbroken, only light showers having fallen over limited areas. In the States of the lower Misseuri Valley and on the Middle Atlantic Coast the weather conditions are highly favorable, and generally favorable conditions prevailed on the Pacific Coast, except in the upper Sacramento Valley, where rains caused some damage.

CORN.—Corn has made favorable progress in the great corn States of the central valleys, and is in a good state of cultivation, except in portions of the central Mississippi and Ohio valleys, where many fields are weedy. In the Southern States east of the Mississippi River corn has suffered seriously from excessive rains and is badly in need of culti-

suffered seriously from excessive rains and is badly in need of culti-

suffered seriously from excessive rains and is badly in need of cultivation.

Winter Wheat.—In Oklahoma, Kansas, Nebraska and portions of Missouri winter-wheat harvest has continued under favorable conditions, but in the central Mississippi and Ohio valleys it has been interrupted by heavy rains, which have also caused much damage to wheat in shock. Harvesting has made good progress under lavorable weather conditions in the Middle Atlantic States. Throughout the South Atlantic and East Gulf States there is also much complaint of injury to wheat in shock. The outlook on the Pacific Coast continues promising except in the Willamette Valley, where a poor crop is indicated. Spring Wheat.—spring wheat has further deteriorated over the northern portion of the spring-wheat region, as the resuit of continued unfavorable weather conditions, no rain or only light showers over limited areas having fallen. In North Dakota the early sown is reported as practically dead, and another week of unfavorable weather will almost completely ruin the late-sown. In both North Dakota and Minnesota fields are being plowed up for other crops. While the outlook in South Dakota is more encouraging, not more than one half an average crop is promised. In Iowa the crop is doing fairly well.

OATS.—Except in the Dakotas, Minnesota and Northern Wisconsin, the reports respecting cats continue favorable. a decided improvement being reported from the Ohio Valley. Further damage is reported to cats in shock in the East Gulf States.

The movement of breadstuffs to market as indicated in the

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending June 23, and since Aug. 1, for each of the last three years have been:

Bessipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rys.
	Bbls.196lbs	Bush.601bi	Bush.56lbs	Bush.32lbs	Bush.48lb	Bu. 56 lbr.
Chicago	108,314	703,250	3,326,533	2,097,462	95,450	64,600
Milwankee	78,550	204,050	107,950	151,200	80,750	4,800
Ouluth	130,000	900,917	44,331	32,639	2,835	1,856
Minneapolis.	5,000	1,171,780	95,120	66,000	4,800	3,650
Toledo	16,628	158,254	418,976	79,886	5,800	1,100
Detroit	6,200	51,050	35,176	86,000		4,543
Oleveland	10,418	29,185	166,030	184,425		*******
3t. Louis	36,485	137,760	588.665	170,400	1,500	750
Peoria	19,530	4,550	252,000	231,600	7,500	1,800
Kansas City.		299,650	191,500	41,000	•••••	
Tot.wk.1900	411,145	3,660,446	5,216,351	3,090,562	198,635	82,399
3ame wk.'99.	365,935	5,992,271	5,508,505	2,869,036	140,080	58,079
3ame wk.'98.	134,012	655,920	3,035,908	1,991,186	64,474	25,506
Since Aug. 1.						
1899-1900	19,247,331	201,969,649	203,047,427	151,962,489	40,702,661	5,872,674
1898-1899	13,868,915	263,163,129	197,696,615	160,594,008	24,804,891	10,330,035
1897-1898	10,793,476	216,885,424	229,194,925	171,968,902	35,432,459	10,613,490

The receipts of flour and grain at the seaboard ports for the week ended June 23, 1900, follow:

Whant.

Inte

	1047	77 10000	001101	CHUT	774111	~~~
Receipts at-	bbls.	bush.	bush.	bush.	bush.	bush
New York	108.695	609,950	1,306,350	613,900	177,300	57,200
3oston	66,779	109,150	182.612	371,525	600	
Montreal	28.602	410.219	294,189	200.208	26,950	2,600
Philadelphia	87,210	34.672	662,699	208,896		714
Baltimore	67.812	66,070	740.519	327,977		
	1.995	13,240	26,140	8.032		
81chmond						
New Orleans*	9,795	146,000	152,000	39,105		*******
Newbort News	60,759		00 501	200,000		
Norfolk	14,218	0000	98,571			
Jalveston	*******	377,832	2,000	********		******
Portland, Me	2,143	70,112	*******	19,001		*******
Pensacola		30,626	17,000	******		
-						
Total week	448,009	1,867,871	3,482,080	1,988,644	204,850	(0,514
Week 1899	328,790	2,101,629	4,015,402	1,972,636	249,529	61,363

^{*} Receipts do not include grain passing through New O isans for foreign corts on through bills of lading.

Total receipts at ports from Jan. 1 to June 23, compare as follows for four years:

Receipts of— Flourbbls	1900. 10,815,191	1899. 9,773,053	18 9 8. 9,176,405	1897. 7,795,784
Wheat bush Corn Cots Barley By Cots Cots Cots Cots Cots Cots Cots Cots	1. 41,173,596 £6,567,503 33,837,586 6,688,298 1,345,653	48,579,893 83,396,876 37,170,959 1,917,823 3,501,189	53,592,513 115,082,197 51,594,909 2,815,555 8,176,857	20,352,543 94,675,208 35,243,868 6,220,415 4,188,741
Total grain "	169,562,576	174,516,734	231,262,031	160,681,070

The exports from the several seaboard ports for the week ending June 23, 1900, are shown in the annexed statement:

	Wheat.	Corn,	Plour,	Oats.	Rye,	Peas,	Barley.
Exports from	- hush.	bush.	bbls.	bush.	bush.	bush.	bush.
New York	761,564	943,997	98,234	208,229	57,004	8.027	158,762
Boston	211,261	294.856	17,160	398,260	*******		100,000
Portland, Me.	70,112		2.143	19,001	*******		
Philadelphia	40,000	769,224	89,884	210,000		*******	
Baltimore	47.953	711 799	69,979	192 626			
New Orleans	48,000	161,700	6.379	28,093	*******		
Norfolk		98.571	14,213				*******
Newp'rt News		***	60,579	200,000			
Montreal	440.053	213,937	26,384	245,493	******	25,292	67,632
Galveston	104.000		1.122		******		
Pensacola	30.626	17,000					
LONDINGGIA	00,000						

Total week ...1,753,569 3,210,074 \$51,266 1,489,702 57,004 \$3,319 226,394 \$8ame time '99...1,481,014 8,336,034 468,753 1,577,303 42,397 61,828 58,773 The destination of these exports for the week and since September 1, 1899, is as below:

		our.	~W	heat	COTT.	
Exports for	Week	Since Sept.	Week	Since Sept.	Week &	Bince Sept.
week and since	June 23.	1, 1899.	June 23.	1, 1899,	June 23	1, 1899.
Sept. 1 to-	bbla.	bbls.	bush.		bush.	bush
United Kingdom	255,876	8,586,070	1,326,761	45,095,252	1,300,896	72,764,072
Continent	40,009	1,958,956	426,808	28,988,288	1,832,316	83,019,099
B. & C. America.		901,534		13,299	4.814	223,085
West Indies	35,212	1,171,711		300	30.018	936,465
Br.N.Am. Colo's	4,209	167,672			10,000	468,071
Other countries		258,888	******	458,908	28,000	1,743,762

Total 1898-99... 384.286 12,814,781 1,753,569 74,555,997 3 216.074 159,154,554 Total 1898-99... 463,763 14,551,815 1,481,014 110,547,260 3,336,034 142,224,766

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, June 23, 1900, was as follows:

both both a posto, but a	, 1000, 1100	TOXXO *** D	•	
Wheat,	Corn,	Oats,	Rue.	Barley.
In store at— bush.	hush.	bush.	bush.	bush.
New York 1,555,000		458,000	170,000	121.00
Do afloat 33,000		45,000	28,000	1011 111
Boston 990.000		321,000	*******	
Philadelphia 290,000		193,000	*******	
Baltimore 156 00		785,000	26,000	
New Orleans 433,000		, 00,000	*******	
Galveston 1,176,00				******
Montreal 512,000		630,000	14,000	30,000
Toronto 52,000	n.	11.000		19 000
		235,000	91,000	
Th			81,000	410,000
До адоаt 291.00	0 970 000	237 000	2.000	*******
Toledo 231,00		237,000	2,000	*****
Detroit 158,00	ė 24.00G	4.000	5,000	
		4,000	0,000	******
Do afloat	3,378,000	1 950 000	250.000	
Chioago		1,353,000	350,000	
Do affoat		******	** **	2,000
Milwaukee 305,000	J	******	******	2,000
Do afloat			******	
Ft. Will'm& Pt. Arthur 1,718,00	0	1.111111	1 1 1 1 1 1	
Duluth 12,414,000	415,000	414,000	18,000	38,000
Do afloat		444 1111	******	4,000
Minneapolis11,854.00	77,000	143,000	28,000	4,000
St Louis 182,000		36,000	1,000	******
Do afloat		******	1	
Kansas City 887,000		15,000	15,000	
Peorla 19,000		225.000	******	*****
Indianapolis 89,00	0 2₹,000	41,000	******	
On Mississippi River				******
On Lakes 341.000	0 8,132,000	531,000	25,000	
On canal and river 158,000	0 662,000	188,000	25,000	77,000
Total June 23, 1900, 45,525,000	12,161,000	5,838,000	787,000	781,000
Total June 16, 1900, 44,175,000		5,891,000	923,000	770,000
Total June 24, 1899* 28,859,000		5,982,000	865,000	1,308,000
Total J 35, 1898* 17,225,000		7,600,000	1.017.000	366.00
Total J :e 20, 1897* 18,793,000		9,085,000	2,292,000	1,202,000
	-0,,000	- 11-1-11-0	1	_1,0,0,0,0

*Exclusive of New Orleans, Galveston, Ft. William and Port Arthur, but including Albany. Oswego and Cincinnati, now omitted.
† New Orleans, last week's stocks; this week's not received.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., June 29, 1900.

The cotton goods market is in a peculiar position just now. Raw material shows a strong upward tendency, while merchandise is steadily setting down to a lower level of prices. So far as open changes in quotations are concerned, the most important has been the reduction of print cloths at Fall River to the basis of 2%c. for regulars. There have also been some lower prices made in prints, while quiet concessions are frequent in other lines. If these lower prices were evoking a good demand, their effect might to some extent be neutralized, but business in the aggregate continues on a limited scale, with buyers just as studiously avoiding forward engagements as before. There is some talk of curtailment of production at Fall River, and with the export demand for China entirely suspended, Southern coarse-goods mills may also have to face the question of a cut-down in output. In jobbing circles clearance sales have been the chief feature, and fair progress has been made with these. Reports concerning the fall outlook from out-of-town distributing points are less satisfactory than of late, with Northwest advices of a discouraging character.

Woolen Goods.—The demand from the clothing trade has not shown any improvement this week for men's-wear woolen and worsted fabrics for fall, and business has been indifferent. The delay in development of supplementary buying disappoints sellers, and the general tone of the market is easy. There are lines well enough sold ahead to withstand the influence of present slow trade, but in most directions sellers show more anxiety than before to induce buyers to operate. This leads to considerable irregularity in prices, affecting both staple lines and fancies in woolens and wors teds. The low end of the market covering cotton mixed fabrics is also slow and irregular. Business in overcoatings

is quiet, and prices barely steady in most directions. Cloakings inactive. Flannels and blankets are dull without quotable change in price. There is only a limited demand for dress goods, and the general market is inclined in favor of buyers.

Domestic Cotton Goods.—The exports of cotton goods from this port for the week ending June 25 were 5,381 packages, valued at \$260,500, their destination being to the points specified in the tables below:

New York to June 25		1900.	1899.		
NEW TORK TO JUNE 25	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain	48	1,098	144	1,271	
Other European	3	1,130	43	541	
China		118,404		129,510	
India	113	7,985		1,508	
Arabia	3,826	21,605		23,597	
Africa	56	2,326	103	7,089	
West Indies	736	13,002	1,031	15,680	
Mexico	27	1,773	118	2.347	
Central America	208	6,325	182	5,329	
South America	310	23,053	813	24,442	
Other Countries	54	4,217	42	4,640	
Total	5,381	200,918	2,476	215,954	

The value of the New York exports for the year to date has been \$8,398,291 in 1900, against \$7,678,183 in 1899.

The market for heavy brown cottons is irregular, with a tendency to favor buyers. The home demand is slow for all weights, and there is no demand of any moment for heavy-weights for export. Fine brown sheetings dull and easy. Ducks and brown osnaburgs also easy. Business in bleached cottons has been on a very limited scale, and lower prices are looked for in leading tickets; outside of these the market is quite irregular. Denims and ticks are slow of sale and tending downwards. Plaids weaker in some makes. Other coarse colored cottons inactive and in favor of buyers. Wide sheetings, cotton flannels and blankets and quilts have been dull and featureless; cotton linings very irregular. The demand for fancy prints for fall rules moderate. American and Peabody mourning prints reduced ½c.; other staples in favor of buyers and demand quiet. Fine wide fabrics in light demand. Ginghams have ruled quiet throughout. Print cloths were reduced Tuesday to the basis of 2%c. for regulars, but there have been no sales thereat. Wide goods are weak, and occasionally ¼c. per yard lower.

Foreign Dry Goods.—In all departments the market for imported merchandise has ruled indifferent. Orders for dress goods have been limited and prices barely steady. Silks quiet but tone steadier. Ribbons in moderate request at previous prices. Linens dull and unchanged. Burlaps slightly firmer for Calcuttas, but demand light.

Importations and Warehouse Withdrawals of Dry Goods
The importations and warehouse withdrawals of dry goods
at this port for the week ending June 28, 1900, and since
January 1, 1900, and for the corresponding periods of last
year are as follows:

Total Ent'd for consump. Total imports	Manufactures of— Wool Ootton Silk. Flax Miscellaneous	Totalmarketed	Total withdrawals Ent'd for consump.	Manufactures of— Wool Cotton Silk. Flax. Miscellaneous	T O C SI	Wool Cotton Silk Flax Miscellaneous		IMPORTS ENTERED
7,017 8,313 15,330	335 473 147 5,743	10,938 1,	2,62 5 8,313	176 324 138 215 1,772	WARE	1,328 968 3,163 2,256	Pkgs.	Week une
7,017 8,313 1,245,088 15,330 1,659,112	117,067 131,452 66,182 62,083 37,240	10,938 1,512,820	267,732 1,245,088	53,320 87,741 61,102 40,031 25,538	WAREHOUSE WI	163,639 264,224 499,323 227,409 90,493	Value.	FOR CONSUMPTION FOR Week Ending Since . une 28, 1900.
277,287 320,256 597,543	5,821 12,811 4,592 10,038 244,025	632, FOR	312,581 3 2 0,256	5,212 10,709 3,970 8,773 283,917	WITHDRAWALS	18,194 56,403 38,956 45,777 160,926	Pkgs.	
11,495,410 6,265 52,584,970 5,947 1,306,257 64,080,380 12,212 1,682,541	1,842,672 \$,771,479 2,444,624 2,039,432 1,397,203	WAREHOUSE DU	9, 5 11,297 52,584,970	1,482,645 2,959,407 1,915,689 1,639,782 1,513,854	THROWN	4,788,292 15,142,930 20,103,446 7,675,064 4,875,238	Value.	THE WEEK AND
6,265 5,947 12,212	339 470 155 350 4,951	8,128 RING 8A	2,181 5,947	95 319 129 358 1,280	UPON THE	, <u></u>		D BINOD Week June 2
376,284 1,306,257 1,682,541	101,677 106,672 88,060 47,405 32,470	267 8,128 1,533,692 DURING SAME PERIOD	227,435 1,306,257	31,278 79,238 58,865 39,091 18,963	E MARKET	156 301 192 95	Value.	BINOD JANUARY Week Ending June 29, 1899.
338,332 407,381 743,713	5,137 10,270 3,316 8,211 309,398	735,081	827,700 407,381	4,735 9,943 3,363 9,932 299,727	407,3811	18,537 51,179 84,293 39,499 263,873	Pkgs.	1, 1900 AND Since Jan.
8,416,534 44,516,894 52,932,928	1,369,465 2,492,225 1,853,927 1,253,059 1,447,858	52,863,503	8,347,109 44,516,394	1,313,723 2,587,530 1,730,858 1,277,712 1,437,286	49,010,384	555	Value.	AND 1899. an. 1, 1899.

STATE AND CITY DEPARTMENT.

Bond Calls and Redemptions.

Allegheny County, Pa.—Bond Call.—W. E. Thompson, County Comptroller, has called for payment July 1, 1900, at his office, refunding riot bonds Nos. 9 to 259, inclusive, dated Jan. 1, 1886. Securities called are in denomination of \$1.000.

Baltimore, Md.—Bond Call.—Geo. N. Numsen, City Reg-

ister, gives notice that he will be prepared to redeem on July 1, 1900, the \$800,000 6% funding bonds maturing on that day.

Bexar County (P. O. San Antonio), Tex.—Bond Call.— Jno. W. Tobin, County Treasurer, called for payment June 30, 1900, at the National Park Bank, New York City, bridge bonds Nos, 1 to 100, dated April 10, 1890. These bonds bear

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

Utah.—Bond Call.—James Chipman, State Treasurer, has called for payment July 2, 1900, \$300,000 5% 10-20-year (optional) bonds issued July 1, 1890, for building purposes. Securities are numbered from 1 to 300, inclusive.

Bond Proposals and Negotiations this

week have been as follows:

Alexandria, La.—Bond Sale.—On June 27, 1900, the \$73,000 5% 20.40 year (optional) improvement bonds were awarded to Duke M. Farson, Chicago, at 101.25. For description of bonds see Chronicle June 23, p. 1260.

Annapolis, Md.—Bond Sale.—On June 26 the \$48,000 4%

bonds maturing in ten and twenty years were awarded to Townsend, Scott & Son, Baltimore, at 103·10—an interest basis of about 3·729%. The offering for sale of the \$72,000 bonds to be delivered July 10, 1901, was withdrawn. For

description of bonds see Chronicle June 2, p. 1111.

Apple River (Ill.) School District.—Bond Offering.—This district is offering for sale an issue of \$1,500 5% 3 year school-

house bonds.

Attleborough, Mass.—Bond Sale.—On June 27 \$12,000 31/2% 30-year gold water bonds were awarded to the First National Bank, Attleborough, at 107.28—an interest basis of about 3.12½%. Following are the bids:

First Nat. Bank of Attleboro... 107:28

Blodget, Merritt & Co., Boston... 107:177

N. W. Harris & Co., Boston... 107:08

W. J. Hayes & Sons, Cleve.... 106:26

C. S. Cummings & Co., Boston... 106:16

Estabrook & Co., Boston... 106:16

W. R. Todd & Co., Boston... 106:16

Auburn, Me.—Bond Sale.—On June 25 the \$15,000 31/2% 20-year refunding bonds were awarded one-half to Samuel E. May & Co. and one half to the Androscoggin County Savings Bank, both of Lewiston. Both bids were at 107.49 - an interest basis of about 3%. Following is a full list of the bidders.

Bellevue, Ohio.—Bond Sale.—On June 20 the \$30,000 4% water-works bonds were awarded to Seasongood & Mayer, Cincinnati, at 105 07—an interest basis of about 3 523%. Following are the bids:

For description of bonds see CHRONICLE, May 26, p. 1060. Big Stone Gap (Va.) School District.—Bond Sale.—This district has sold an issue of \$10,000 5% 20-year gold bonds to the Trowbridge & Niver Co., Chicago, at a premium. Securities are dated June 1, 1900, and the interest will be payable semi annually.

Blackfoot School District No. 8, Bingham County, Idaho. —Bond Sale.—On June 16 the \$4,000 6% 11-20-year (serial) school bonds were awarded to the State Treasurer at 105 and blank bonds. For description of bonds see CHRONICLE June 9, p. 1161

Boise City, Idaho.—Bond Sale.—On June 18 the \$59.854 65 5% 10.20-year (optional) gold funding bonds were awarded to the Union Bank & Trust Co., Helena, at 100.33. For description of bonds see CHRONICLE May 26, p. 1060.

Boston, Mass.—Bond Opering.—Proposals will be received until 12 M., July 5, by Alfred T. Turner, City Treasurer, for \$1,632,000 3% registered bonds, as follows:

\$591,000 for laying out and constructing highways, in pursuance of Section 1,
Chapter 319, Laws of 1897. Bonds mature July 1, 1930.

791,000 for sewers, in pursuance of Section 6, Chapter 426, Laws of 1897, and
Section 4, Chapter 450, Laws of 1899. Bonds mature July 1, 1930.

200,000 for rapid transit—Charleston bridge—in pursuance of Section 37, Chapter 548, Laws of 1894. Bonds mature July 1, 1940.

50,000 for rapid transit, in pursuance of Section 18, Chapter 500, Laws of 1897. Bonds mature July 1, 1940.

Securities are in denomination of \$1,000, dated July 2, 1900. Interest will be payable January 1 and July 1 at the office of the City Treasurer, or through the mail by check. A certified check on a Boston national bank or cash amounting to 1% of the amount of loans bid for must accompany proposals. I lowing are the bids:

Temporary Loan.—This city has borrowed \$1,000,000 from Blake Bros. & Co. and F. S. Moseley & Co., Boston. Loan will mature Nov. 8, 1900.

Bradford, Ohio.—Bond Election.—An election will be held

July 5 to vote on the question of issuing \$20,000 electric-light

and fire department bonds.

Brant County (P. O. Brantford), Ont.—Debenture Offering.—Proposals will be received until 12 M, July 3, by Albert Foster, County Treasurer, for \$5,000 4% debentures. Securities are in denomination of \$500, dated Dec. 31, 1899. The amount of principal and interest which will be payable yearly will be \$616 45.

Bridgeport, Conn.—Bond Sale.—On June 23 the \$120,000 3½% 1 20 year (serial) refunding bonds were awarded to the People's Savings Bank, Bridgeport, at 103:445—an interest basis of about 3:113%. Following are the bids:

People's Sav. Bank, Bridgeport.103*445
Harvey Fisk & Sons, New York. 16*427
Denison, Prior & Co., Boston... 103*14
W. J. Hayes & Sons. Boston... 103*05
Estabrook & Co., New York... 102*91
R. L. Day & Co., Boston... 102*39
Adams & Co., Boston... 102*39

M. W. Harris & Co., New York... 101*92

M. W. R. Todd & Co., New York... 101*35

For description of bonds see Chronicle June 9, p. 1161. Bucyrus, Ohio.—Bond Sale.—On June 26 \$6,878 68 6% 1-5-year (serial) street-improvement bonds were awarded to the Bucyrus City Bank at 106 98. Following are the bids:

Cambridge, Mass.—Bond Sales.—On June 28 the \$250,000 31/2% bonds were awarded to Dominick & Dominick, New York, on an interest basis of about 3.068%. Following are the bids:

	\$100,000	\$50.000	\$100 000	For the
	30 yr. Server	40-yr. Park	40-yr B'd'a	entire
	Bonds.	Bonds.	Bonds.	\$250,000
Dominick & Dominick, New York	. 108'444	109.929	109.929	
E. H. Rollins & Sons. Boston		109.8466	109-6466	
Mason, Lewis & Co., Boston,		109.04	109.04	

Denison, Prior & Co., Cleveland		108:39	105.28	
Adams & Co., Boston		108.19	108.19	
Blodget, Merritt & Co., Boston	107:07	108.17	108.17	
R. L. Day & Co., Boston	107.087	10 3.157	108.157	
Estabrook & Co., Boston				108.13
		*****	*****	
Vermilye & Co., New York		1:1:11	111111	108.09
N. W. Harris & Co., Boston	. 106.775	108:035	108.035	
Jose, Parker & Co., Boston	105.81	106.75	108.75	*****

For description of bonds see Chronicle June 23, p. 1260. Capac, Mich.—Bond Sale.—On June 25 the \$2,300 5% improvement bonds were awarded to J. L. Willoughby, a local investor, at 100.217. For description of bonds see Chronicle June 23, p. 1260.

Carquinez School District, Contra Costa County, Cal.— Bond Sale.—On June 18 \$25,000 6% 1-10 year (serial) bonds were awarded to the Oakland Bank of Savings at 109 284—an interest basis of about 4.10%. Following are the bids:

Oakland Bank of Savings....\$27,321 00 | Duke M. Farson, Chicago....\$26,267 00 | Isaac Springer, Pasadena..... 26,512 00 | Denison, Prior & Co., Cleve... 25,755 00 | H. C. Rogers, Los Angeles... 26,375 00 | W. J. Hayes & Sons, Cleve... 25,697 00 | E. D. Shepard & Co., N. Y.... 26,325 22 |

Carthage, Ohio.—Bids.—Following are the bids received June 19 for the \$1,800 5% 10-year sidewalk bonds:

German Nat. Bank. Cincin...\$1,998 90 P. S. Briggs & Co., Cincinnati..\$1,935 00 Seasongood & Mayer, Cincin. 1,983 00 W. R. Todd & Co., Cincinnati. 1,900 00 R. Kleybolte & Co., Cincinnati. 1,962 00

As stated last week, bonds were awarded to the German National Bank of Cincinnati at 111.05.

Cass County, Ind.—Bond Sale.—On June 20 the \$63,000

4½% Tipton Township gravel-road bonds were awarded to Campbell, Wild & Co., Indianapolis, at par. For description of bonds see Chronicle June 2, p. 1112.

Cedar Falls (Iowa) Independent School District.—Bond Offering.—Proposals will be received until 1 P. M., July 10, by W. N. Hostrop, District Treasurer, for \$30,000 4% school-building bonds. Securities are in denomination of \$1,000. Interest will be payable May 1 and November 1 in Cedar Falls. Principal will mature in ten years. The total debt of the district is \$35,000. The assessed valuation in 1899 was \$912,184 and the real value \$3,648,736. The population is estimated at 5,000 estimated at 5,000.

Chillicothe, Ohio.—Bond Offering.—Proposals will be received until 12 M., July 2, by W. A. Wallace, City Clerk, for \$7,600 4% street improvement bonds. Securities are in denomination of \$200, dated July 2, 1900. Interest will be payable annually and the principal will mature in fifteen years, subject to call \$600 yearly from 1901 to 1909 inclusive and \$400 yearly thereafter. A certified check for \$200 will and \$400 yearly thereafter. A certified check for \$200 will be required.

Ohio.—Bids—We give below the bids re-Cleveland, ceived June 26 for the \$200,000 4% river and harbor bonds maturing April 1, 1920; \$100,000 4% intercepting sewer bonds maturing April 1, 1920; \$50,000 4% bridge bonds maturing April 1, 1920, and \$171,000 4% sewer district bonds maturing April 1, 1910. Bids were all rejected:

#100 000 PEO 000 #183 000

-		\$200,000		\$20,000	Ø1/1,000
ı		River	Inter. Sewer	Bridge	Sewer Dist.
ı		Bonds.	Bonas.	Bonds.	Bonds.
ı	Denison, Prior & Co., Cleveland	\$219,050	\$105,115	\$52,254	\$174,412 00
ı	Blake Bros. & Co., New York	218,520	109,110	54,550	180,248 20
ı	Seasongood & Mayer, Cincinnati	215,240	107,610	53,805	178,801 70
ľ	New First Nat. Bank, Columbus	214,980	107,490	53,650	177,690 00
ı	W. R. Todd & Co., Cincinnati	214,750	107,320	53,650	177,830 00
I	Lamprecht Bros. Co., Cleveland	214,320	109,500	53,507	177,300 00
ı	W. J. Hayes & Sons, Cleveland		107,000	53,500	177,840 00
۱	Feder, Holzman & Co., Ciucinnati	214,000	107,000	53,500	179,500 00
	R. Kleybolte & Co., Cincinnati		107,000	54,750	177,000 00
	The state of the s				

For description of bonds see Chronicle June 2, p. 1112. Clinton, Mass.—Bond Sale.—On June 23 the \$145,000 31/48 30-year funding bonds were awarded to R. L. Day & Co., Boston, at 106 097—an interest basis of about 3.183%. FolFor description of bonds see Chronicle June 9, p. 1162.

Conneaut, Ohio.—Bond Offering.—Proposals will be received until 12 M., July 13, by the Village Clerk, for the fol-

\$6,500 5% Main, Harbor and Washington Street paving bonds, maturing one bond of \$500 yearly on September 1 from 1901 to 1913, inclusive.

2,500 5% Washington Street paving bonds, maturing one bond of \$500 on September 1 of the years 1903, 1906, 1909, 1912 and 1915.

13,500 5% Harbor Street improvement bonds, maturing one bond yearly on September 1, \$500 from 1901 to 1903 and \$1,000 from 1904 to 1915, all dates inclusive.

14,000 5% Main Street improvement bonds, maturing one bond yearly on September 1, \$500 in 1901 and 1912 and \$1,000 from 1903 to 1915, inclusive.

September 1, \$500 in 1901 and 1912 and \$1,000 from 1903 to 1915, inclusive.

Securities are issued under authority of Section 2293, Revised Statutes of Ohio. They are dated July 1, 1900. Interest will be payable March 1 and September 1 at the office of the Village Treasurer. Either money or a certified check on some bank in Conneaut in the sum of \$500 for each of the

above issues must accompany proposals.

Coshocton, Ohio.—Bond Offering.—Proposals will be received until 12 M., July 3, by F. F. Wagner, Village Clerk, for \$12,000 6% water-works bonds. Securities are in denomination of \$1,000, dated July 3, 1900. Interest will be payable March 1 and September 1 at the Commercial Banking Co., Coshocton. Principal will mature \$1,000 on September 1. Coshocton. Principal will mature \$1,000 on September 1 from 1901 to 1912, inclusive. Authority for the issuance of these bonds will be found in sections 2430, 2704 and 2705, Revised Statutes of Ohio. A certified check for 5% of the gross amount of the bonds bid for, payable to the Village Clerk, must accompany proposals. Accrued interest is to be paid by the purchasers of the bonds.

Dansville, N. Y.—Bond Offering.—Proposals will be received until 12 M., July 9, by James A. Young, Village Clerk,

for the following bonds:

\$9,000 316% 5-22-year (serial) water-works-extension bonds, in denomination of \$600.
4,000 4% 1-4 year street-improvement bonds, in denomination of \$1,000.

The above securities are dated July 15, 1900. Interest will be payable semi-annually in New York City. A certified check for \$150, payable to the board of trustees, will be required. The present debt of the village is \$75,000, represented by water bonds issued in 1896. The assessed valuation

is \$1,423,550 and the population is estimated at 4,000. **Delta, Ohio.**—Bond Sale.—On June 20 the \$38,800 41/2% street improvement bonds were awarded to Rudolph Kley-bolte & Co., Cincinnati, at 107 52. Following are the bids:

R. Kleybolte & Co., Cincin....\$2,918 00 | Lamprecht Bros. Co., Cleve... \$470 00 | W. R. Todd & Co., Cincinnati... 2,760 00 | Seasongood & Mayer, Cincin... 407 40 | W. J. Hayes & Sons, Cleve.... 1,108 00 | P. S. Briggs & Co., Cincin... 20 25

For description of bonds see CHRONICLE June 16, p. 1211.

Denver, Colo.—Bond Offering.—Proposals will be received until 11 A. M. to-day (June 30), by the Board of Public Works—Joel W. Shackelford, President—for \$4,700,000 (or any part thereof not less than \$25,000) 4% 10-15 year (optional) waterworks bonds. Securities will be issued in denominations of \$100, \$500 and \$1,000, dated July 2, 1900. Interest will be payable semi-annually at the office of the City Treasurer or at the Mercantile Trust Co., New York City. A certified check on a Denver bank or trust company for 2% of the amount of bid, payable to the City Treasurer, will be required.

Depew, N. Y.—Bond Sale.—On June 25 the \$22,000 5-26year (serial) sewer bonds were awarded to Isaac W. Sherrill, Poughkeepsie, at 100.67 for 3.40% bonds.

Doniphan (Mo.) School District.—Bond Sale.—The \$12,000 school bonds mentioned in the CHRONICLE May 19 have been

sold to a Chicago firm.

Dover (N. J.) School District.—Bond Offering.—Proposals will be received until 2 P. M., July 6, by the Board of Education—S. H. Berry, Clerk—for \$21,000 4% bonds. Securities are in denomination of \$500. Interest will be payable semi-annually. Principal will mature \$1,000 yearly from 1901 to 1921, inclusive.

Easterby School District, Fresno County, Cal.—Bond Sale.—On June 7 \$6,000 6% bonds were awarded to the People's Savings Bank of Fresno at 104.25. Following are the

East Fresno School District, Fresno County, Cal.—Bond Sale.—On June 15 \$5,000 6% 1-10 year (serial) bonds were awarded to the People's Savings Bank, Fresno, at 108.30. Following are the bids:

People's Savings Bank......\$5,415 00 Arthur D. Thompson.......\$5,221 60 Oakland Bank of Savings..... 5,382 00

East Liverpool, Ohio.—Bond Sale.—On June 25 the \$105,-000 4% 20-40 year (optional) refunding water bonds were awarded to The Lamprecht Bros. Co., Cleveland, at 108-05—an interest basis of about 3.44% if bonds run only to the optional date and 3.618% if they run to their full maturity. Fol-

lowing are the bids:

For description of bonds see Chronicle June 16, p. 1212. Eastland School District, Marin County, Cal.—Bond March 24, an issue of \$75,000 5% 20-30 year (optional) bonds Sale.—On June 18 the \$10,000 6% 6-10-year (serial) gold school was awarded to the above bank at par. This makes \$85,000

bonds were awarded to the Oakland Bank of Savings at 112.81—an interest basis of about 4.10%. For description of bonds see Chronicle June 16, p. 1212.

Elizabeth, N. J.—Bids Rejected.—The following bids were received on June 26 for \$3,100,000 4 % 40-year refunding

bonds:

Franklin S. Co., New'rk. \$70,000@103.00 J. F. Rippei, Newark... 100,000@102.50 Edw. C. Jones & Co., N. Y........ 101.51

The Council rejected all bids, and indefinitely postponed the refunding operation.

Elmwood Place, Ohio.—Bond Sale.—On June 25 the \$22,-000 4% 20-year street and sidewalk bonds were awarded to W. J. Hayes & Sons, Cleveland, at 104.54—an interest basis of about 3.678%. Following are the bids:

W. J. Hayes & Sons, Cleve...\$23,000 00 German Nat. Bank, Cincin... 22,096 60 Seasongood & Mayer, Cin... 22,971 52

For description of bonds see Chronicle May 26, p. 1061 Fairport, N. Y.-Bond Sale.-On June 25 the \$20,000 5-24year (serial) municipal lighting plant bonds were awarded to Isaac W. Sherrill, Poughkeepsie, at par for 3.40% bonds. For description of securities see Chronicle June 23, p. 1261.

Glens Falls, N. Y.-Bids.-Following are the bids received June 20 for the \$60,000 5-29-year (serial) village-hall bonds:

For 34% Bonds.

N. W. Harris & Co., New York...102.67
W. J. Hayes & Sons, Cieve......162.27
Dunscomb & Jennison, N. Y... 102.00
W. R. Todd & Co., New York...101.75

For 34% Bonds (Cont.)
Denison, Prior & Co., Cieve.....101.75
F. F. Pruyn, Glens F'is (\$5,000). Par

As stated last week, the bonds were awarded to N. W. Harris & Co., the price being 102.67-an interest basis of about 3 294%.

Goderich, Ont.—Debenture Offering.—Proposals will be received until July 5 by William Mitchell, Town Clerk, for \$10,000 debentures.

Grand Rapids, Mich.—Bond Offering.—Proposa's will be received until 4 P. M., July 2, by I. F. Lamoreaux, City Clerk, for \$100,000 4% street improvement bonds. Securities are in denomination of \$1,000, dated May 1, 1900. Interest will be payable semi-annually in Grand Rapids. Principal will mature \$20,000 yearly on May 1 from 1901 to 1905, inclusive. An unconditional certified check for \$5,000, payable to the City Treasurer, must accompany proposals.

Green Bay, Wis.—Bond Award Revoked.—At a meeting

of the Common Council held June 15 the contract entered into May 5, 1900, with W. J. Hayes & Sons, Cleveland, for the sale to that firm of \$11,500 4% refunding bonds at 107.652, was revoked. The grounds for this action, as given in a local paper, was that the Cleveland form claimed that the local paper, was that the Cleveland firm claimed that they had a misunderstanding as to the maturity of the bonds, and insisted upon a reduction in their bid. The bonds will be re-

Greensburg, Pa.—Bond Offering.—Proposals will be received until 8 P. M., July 2, by the Borongh Council, for \$10,600 4% 20-30-year (optional) funding bonds, dated July 1, 1900, and \$28,000 4% 20-30-year (optional) refunding bonds, dated Oct. 1, 1900. Securities are in denomination of \$1,000. Interest will be payable semi annually. Bids for the above issues must be made separately and each must be accompanied by a certified check for \$500. The bonded debt of the borough is \$78,000 and the floating debt \$18,538. The assessed valuation is \$4,379,080. The population is estimated at 7,500. Ira C. Snyder is Town Clerk. Ira C. Snyder is Town Clerk.

Hamilton County, Texas.—Bond Sale.—The \$14,000 refunding bridge bonds mentioned in the Chronicle May 19 have been sold at par to the Permanent School Fund. Securities are in denomination of \$500, and carry interest at the rate of 4%. Principal will mature April 10, 1919, but bonps are subject to call before that date,

Herman, Grant County, Minn.—Bond Offering.—Proposals will be received until 8 P. M. July 7, by K. C. Ness, Village Recorder, for \$7,200 5% water bonds. Securities are dated Sept. 1, 1900. Interest will be payable annually, at the First National Bank, St. Paul. Principal will mature one bond yearly \$500 from 1905 to 1918, inclusive, and \$200 in 1919. A certified check for \$150, payable to E. W. Lee, Vil-

lage Treasurer, must accompany proposals.

Holyoke, Mass.—Bond Sale.—On June 26 the \$150,000 3½%
1-20-year (serial) gold school bonds were awarded to R. L.
Day & Co., Boston, at 102 929—an interest hasis of about 3.17%. Following are the bids;

For description of bonds see CHRONICLE June 23, p. 1261. Iowa Park (Tex.) School District.—Bond Offering.— Proposals will be received at any time by W. P. Cayle, Secretary Board of Education, for \$6,000 4% 5 20 year (optional) school bonds. Securities are in denomination of \$500, dated July 15, 1900.

Ishpeming (Marquette County, Mich.) School District No. 1.—Bond Offering.—Proposals will be received until 4 P. M., July 2, by William Sedgwick, Director, for \$30,000 4% bonds. Securities are in denominations of \$100 and \$500, dated July 2, 1900. Interest will be payable semi-annually at the Peninsula Bank, Ishpeming. Principal will mature \$5,000 yearly on March 1 from 1906 to 1911 inclusive.

Jackson County, Ala.—Bond Sale.—This county has sold an additional \$10,000 turnpike bonds to the New First National Bank of Columbus. As stated in the CHRONICLE March 24, an issue of \$75,000 5% 20-30 year (optional) bonds

bonds so far issued out of the \$250,000 which have been authorized for this purpose.

Jamestown, N.Y.—Bond Sale.—On June 25 \$20,000 20-year sewer bonds were awarded to Geo. M. Hahn, New York, at 104.005 for 3½ per cents.

Jefferson County, Neb.—Bond Sale.—On June 18 \$50,000 81/3/2 refunding court-house bonds were awarded to the State of Nebraska at par. Securities are in denomination of \$1,000, dated July 1, 1900. Interest will be payable semi-annually. Principal will mature July 1, 1920, subject to call \$5,000 yearly on July 1.

On the same day \$16,000 4% Fairbury Precinct refunding railroad bonds were awarded to Goodrich Bros. Banking Co., Fairbury, at 100.062. These bonds are also in denomination of \$1,000, dated July 1, 1900. Interest will be payable semi-annually and the principal will mature in twenty years subject to call \$1,000 yearly on July 1 until July 1, 1910, after which date all bonds unresid are ontional which date all bonds unpaid are optional.

Jefferson County, Ohio.—Bond Sale.—On June 23 \$6,000 5% Adena and Harrisville Free Turnpike bonds were awarded to the First National Bank, Smithfield, at 103.583. Follow-

First Nat. Bank, Smithfield...\$6,215 00 | Lamprecht Bros. Co., Cleve...\$6,112 75 | Steubenville Nat. Bank...... 6,176 00 | Fourth Nat. Bank, Cadiz...... 6,060 00 Nat. Ex. Bank, Steubenville... 6,171 00 | First Nat. Bank, Barnesville.. 6,040 00

Joliet (111.) Township High School District.—Bond Sale.—Following are the bids received June 22 for the \$100,-000 31/2% 5-14-year (serial) bonds:

All the above bids were rejected and one-half of the bonds at 104'105. 'The remaining \$50,000 bonds will probably be sold locally. For description of securities see Chronicle June 16, p. 1212. were awarded to the First National Bank, Wilmington, 111.,

Karnes County, Texas.—Bond Sale—Description of Bonds.

—The \$6,000 refunding bridge bonds mentioned in the CHRON. ICLE June 16 have been taken by the Permanent School Fund of the county. The \$1,900 bridge repair bonds mentioned in the same issue will bear 4% interest and will mature in 20 years, subject to call after one year. Three bonds will be in

denomination of \$500 and one for \$400.

Lacona, N. Y.—Bond Sale.—On June 26 the \$11,000 water bonds were awarded to W. J. Hayes & Sons, Cleveland, at 102.30 for 3½% bonds—an interest basis of about 3.359%. A bid of par for 4% bonds was made by W. R. Todd & Co., New York. Securities mature \$200 yearly on Dec. 1 from 1904 to 1928 inclusive, and \$6,000 on Dec. 1, 1929. For further description of bonds are Chronicle June 23, p. 1262.

cription of bonds see Chronicle June 23, p. 1262.

Lafayette County (Mo.), Lexington and Washington
Townships.—Bond Sale.—On June 25 the \$72,000 bonds of
these townships were awarded to the Mississippi Valley
Trust Co., St. Louis, at par. The purchaser is to pay all expenses connected with the refunding of the bonds and is to
receive a commission of \$1,600. For description of bonds see

CHRONICLE May 19, p. 1010.

Laguna School District, Fresno Co., Cal.—Bond Sale.—
On June 15 \$3,000 6 % 1-6-year (serial) bonds were awarded to the Peigle's Savings Bank, Fresno, at 105.03. Following

are the bids: People's Savings B'k, Fresno..\$3,151 00 Arthur D. Thompson........\$3,001 00 Oakland Bank of Savings..... 3,134 00

Lancaster, Ohio.—Bond Sale.—On June 18 the \$6,500 5% street-improvement bonds were awarded to S. Kuhn & Sons, Cincinnati, at a price said to be 106.30. For description of bonds see Chronicle June 16, p. 1212.

Lima, Ohio.—Bonds Awarded—We are advised that the bid of Budolph Kleybolte & Co. Cincinnati of 100.29 for

bid of Rudolph Kleybolte & Co., Cincinnati, of 100 38 for the \$40,000 3½% East High Street improvement bonds was accepted by the Council at a meeting held June 25, 1900, at which time it was also decided to issue only \$34,000 of the bonds.

Lindenwald (P. O. Hamilton, Ohio) Special School District.—Bond Sale.—On June 23 the \$10,000 4% 2-21-year (serial) bonds were awarded to the Second National Bank of Hamilton at 104.085. Following are the bids:

Second Nat. Bank, Hamilton...101 085 | First Nat. Bank, Hamilton....101 985 | W. R. Todd & Co., Cincinnati...102 185 | P. S. Briggs & Co., Cincinnatl...101 85 | Seasongood & Mayer, Cincin ...102 77 | W. J. Hayes & Sons, Cleve.....101 37 | R. Kleybolte & Co., Cincinnati...102 185 |
For description of bonds see Chronicle June 23, p. 1262. Listowel, Perth County, Ont .- Debenture Offering .- Proposals will be received until July 3 by William Bright, Town Clerk, for \$10,000 4% debentures. Securities will mature part yearly for twenty years.

Marion, Ohio.—Bond Sale.—On June 25 the \$50,000 4% funding bonds were awarded to Feder, Holzman & Co., Cincinnati, at 104 465. For description of bonds see Chronicle June 9, p. 1162.

Marion County, Mo.—Bond Sale.—We stated last week that the \$100,000 4% court-house bonds were awarded on June 18, one-half to L. A. Coquard, St. Louis, and one-half to Altheimer & Rawlings, St. Louis. We give below a full list of the bids received:

Premium.	Premium.
Altheimer & \$25,000 5-20s. \$627 50	Farmers' & Merchants' Bank,
	Hannibal,\$2,280 00
Rawlings, St. 25,000 10-208. 1,165 00	N. W. Harris & Co., Chicago 2.183 00
Louis 25,0(0 10-20s 1,262 50	Seasongood & Mayer, Cincin 1,518 00
L.A.Coquard, \(\begin{pmatrix} 100,090 \\ 25,000 & 5-20s \\ 2105 & 00 \end{pmatrix} \)	
St. Louis 25,000 5-20s 2,105 00	W. R. Taylor, Farmlington, 1, 00 00
St. Louis) 25,000 10-20s 2,105 00	Gaylord, Blessing & Co., St. L. 795 00
W. J. Haves & Sons, Cleve 3,537 00	Lamprecht Bros. Co., Cleve 125 00
Ricker Nat. Bank, Quincy 3,270 00	
Farson, Lench & Co., Chic 2,662 50	
	Donaldson Bond & Stock Co.
	(\$25,000 10-20s)
Miss. Valley Tr. Co., St. L 2,300 00	1st lnt'n'l B'k, (\$12,500 5-20s l'ar
Denison, Prior & Co., Cleve 2.285 00	Hannibal 1 12.500 10-20s Par

Altheimer & Rawlings were awarded \$25,000 5-20s at 102.74

and \$25,000 10-20s at 105.05, and the remaining bonds were awarded to L. A. Coquard at 104.21.

Mamaroneck, N. Y.—Bond Sale.—On June 27 the \$15,000 5-19-year (serial) sidewalk and bridge bonds were awarded to the Port Chaster Savings Bank at par for 3.35% bonds. Fol the Port Chester Savings Bank at par for 3.35% bonds. Following are the bids:

For 3:35% Bonds.

Portchester Savings Bank.....100 00

For 336% Bonds.

Geo. C. White, Jr., New York....101:72

W. J. Hayes & Sons, Cleve.....101:253

W. R. Todd & Co., New York...101:00

R. Kleybolte & Co., N. Y.....100:83

Farson, Leach & Co., N. Y.....100:00

For description of bonds see CHRONICLE June 23, p. 1262. Marion County, Texas.—Bids Rejected.—All bids received on June 11 for the \$160,000 4% 2-20-year refunding bonds were rejected. For description of bonds see Chronicle May 12, p. 959.

Marquette, Mich.—Bids.—Following are the bids received June 18 for the \$20,000 4% 10-year refunding bonds:

Farson, Leach & Co., Chic. ... \$20,642.75 | R. Kleybolte & Co., Cincln... \$20,081.00 Feder, Holzman & Co., Chic. ... \$20,642.75 | Denison, Prior & Co., Cieve... 20,000.00 Trowbridge & Niver Co., Chic. ... 20,438.10 | First Nat. Bank, Marquette (for \$10,00) | 10,210.00 N. W. Harris & Co., Chicago. ... 20,816.00 W. J. Hayes & Sons, Cleve... 20,220.00 Mason, Lewis & Co., Chicago. ... 20,113.00 | (for \$5,000) | 5,100.00

As stated last week, bonds were awarded to Farson, Leach & Co., Chicago, at 103.21.

Martinsville, Ind.—Bond Offering.—Proposals will be received at any time by the Chairman of Finance Committee for \$12,500 4% school building bonds. Securities are dated July 1, 1900, and will mature \$500 in 1902 and \$2,000 yearly from 1903 to 1908, inclusive. Interest will be payable in New York

Massachusetts.—Bond Sale.—On June 28 the \$1,000,000 3% 39-year water bonds were awarded to Kidder, Peabody & Co,, Boston, at 102.78—an interest basis of about 2.881%.

Following are the bids:

Kidder, Peabody & Co., Boston.102.78 | Vermilye & Co., Boston. | N. Y...102.577 | Harvey Fisk & Sons,
For full description of bonds see CHRONICLE June 23, p.

Midland, Simcoe County, Ont.—Debenture Offering.—Proposals will be received by S. A. Milligan, Mayor, until 4 P. M., July 14, for \$4,000 school debentures. Securities will mature part annually for thirty years, the aggregate of the principal to mature yearly and the interest due on the unpaid deben-

tures being the same in each year.

Napoleon, Ohio.—Bond Sale.—On June 23 the \$22,600 4 and 5 per cent bonds were awarded to the Atlas National Bank, Cincinnati, at 101.73. Following are the bids:

Atlas Nat. Bank, Cinchnati..\$22,990 75 | W. J. Hayes & Sons, Cleve...\$22,607 00 Seasongood & Mayer, Cincin. 22,903 20 | Denison, Prior & Co., Cleve... 22,600 00 Lamprecht Bros. Co., Cleve... 22,836 70 | P. S. Briggs & Co. (for \$7,000) 7,300 00

For description of bonds see CHRONICLE June 16, p. 1213. New Bedford, Mass.-Bonds Authorized .- The Board of Aldermen has authorized the issuance of \$48,000 31/2% 30-year

water and \$200,000 3½% 20 year school bonds.

New Haven, Conn.—Bonds to be Issued.—The City Comptroller will shortly offer for sale \$240,000 bridge, \$220,000 school and \$175,000 pavement bonds.

New Prague (Minn.) School District.—Bond Sale.—On June 20 the \$18,000 school-house bonds were awarded to the State Savings Bank, St. Paul, which institution bid on a 4% bond. Securities are dated July 1, 1900, and mature \$5,000 in five years, \$6,000 in ten years and \$7,000 in fifteen years.

New Richland Independent School District No. 89, Waseca County, Minn.—Bond Sale.—On June 20 the \$14,000 4½% school bonds were awarded to the Minnesota Loan & Trust Co., Minneapolis, at 103.64—an interest basis of about 4.16%. Following are the bids:

Minn. Loan & Tr. Co., Minn.. \$14,510 00 | Mason, Lewis & Co., Chicago. \$14,145 00 | State Savings B'k, St. Paul.. 14,200 00 | Farson, Leach & Co., Chic... 14,080 00 | W. J. Hayes & Sons, Cleve,... 14,177 00 |

Bonds mature \$500 yearly on July 1 from 1901 to 1914 and \$7,000 on July 1, 1915. For further description of bonds see Chronicle June 16, p. 1213.

New York City.—Bond Sale.—On June 25 the \$3,135,000 3½% gold bonds were awarded to Kuhn, Loeb & Co., New York, at 110 54—an interest basis of about 3.04%. Following are the bids:

Dominick & Dominick, New York, offered to take \$1,000,-000 on a 3.05% basis, \$1,000,000 on a 3.06% basis, \$1,000,000 on a 3.09% basis and \$135,000 on a 3.10% basis. For description of bonds see CHRONICLE June 16, p. 1213.

Norwalk, Ohlo.—Bond Offering.—Proposals will be received until 12 M., July 17, by Penfield Kellogg, City Clerk, for \$10,300 5% street improvement bonds. Securities are in denomination of \$1,030, dated May 1, 1900. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature one bond yearly on May 1 from 1901 to 1910 inclusive. All bids must be unconditional and accompany 1910 inclusive. All bids must be unconditional and accom-

panied by \$500 in cash or a certified check for that amount on some bank of Norwalk.

Ogdensburg, N. Y.—Bond Sale.—Edward L. Strong, a local attorney, was awarded on June 27 the \$15,000 water and the \$15,000 school 3½% 1 20-year (serial) bonds at 104 and 103:20, respectively. At these prices the securities will net 3:052% for the water and 3:14% interest for the school bonds. Following are the bids received:

	Water Bonds.	School Bds.
E. L. Strong, attorney, Ogdensburg.,	104.00	103°20
G. E. Van Kennan	. 102.87	101.10
Jos. E. Gavin. Buffalo	102.775	102.775
National Bank of Ogdensburg	. 102.20	102.20
R. B. Smith & Co., New York	102.26	102.58
Geo. C. White, Jr., New York	102.210	102.219
R. Kleybolte & Co., Cincinnati	102:217	102.217
Jefferson Co. Sayings Institution	102.00	102:00
Geo. M. Hahn, New York	101.83	101.83
Jno. O. Everltt & Co., New York	101.77	101.7
Farson, Leach & Co., New York	101:355	101:355
W. J. Hayes & Sons, Cleveland	101.233	101.533
W. R. Todd & Co., New York	101.150	101.00
Ogdensburg Bank	100.00	
The state of the s		*****

For description of bonds see CHRONICLE June 16, p. 1213. Okanogan County (Wash.) School District No. 18.—Bond Sale.—On June 16 \$600 6% bonds were awarded to C. M. Sims, Syracuse, N. Y., at par. Bonds mature in twenty years, subject to call at any time.

Omaha, Neb.—Bids.—Following are the bids received June 25 for the \$25,000 4% 20-year paving and the \$73,000 4% 7%-year (average) street-improvement bonds:

	\$25,000 Pav-	\$73,000
	ing Bonds.	St. Bonde.
Blake Bros. & Co., Boston	\$26,450 00	\$74.496 50
Denison, Prior & Co., Cleveland	26,505 00	74.109 60
W. R. Todd & Co., Cincinvati		*******
Seasongood & Mayer, Cincinnati		*******
D 1	0-0-D	

Bonds were awarded to Blake Bros. & Co., Boston, as their bid was for all or none. For description of bonds see CHRON-

ICLE June 16, p. 1213.

Opelika, Ala.—Bids Rejected.—It is reported that all bids received on June 4 for the \$75,000 5% 30-year bonds were rejected. For full description of bonds see Chronicle May

Ouray, Colo.—Bids.—Following are the bids received June 18 for the \$20,000 5% 15-30-year (optional) gold refunding

R. Kleybolte & Co., Cincin.. \$20,000 00 | Pulsifer & Young, Agts., Den-Montague & Co., Kansas City. 20,215 00 | ver (and blank bonds).....\$20,100 00

As stated last week, the bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at 104.50.

Pemiscot County (P. O. Caruthersville), Mo.—Bond Offering.—Proposals will be received until 12 M., July 28, by T. H. Patterson, County Treasurer, for \$8,000 5% 10.20. year (optional) jail bonds. Securities are dated July 1, 1900, and the interest will be payable semi-annually.

Philadelphia, Pa.—Bond Sale.—The \$2,800,000 improvement bonds, maturing \$560,000 yearly on Dec. 31 from 1918 to 1923, inclusive, and the \$3,000,000 30-year water bonds, were awarded to a syndicate composed of Drexel & Co., Brown Bros. & Co. and Harvey Fisk & Sons. at 100:153 and

Brown Bros. & Co. and Harvey Fisk & Sons, at 100·153 and 100·201, respectively. At these prices the bonds will net about 2·99% interest. The other bids received were as follows: Northern Saving Fund, Safe Deposit & Trust Co., \$125,000 3s at. Par American Pipe Manufacturing Co., \$25,0.0 Series "K" 3½s at. 107'06 John Rothwell. \$10,500 water 3s at. Par Geo. H. Hill, \$10,000 water 3s at. 103½ Wm. F. Meyers, \$5,500 improvement 3s at. Par

For full description of bonds see Chronicle June 9, p. 1164.

Phillppl, W. Va.—Bond Sale.—On June 9 the Tygart's Valley Bank, Philippi, was awarded \$6,000 5% 10-15-year (optional) bonds at 108 33.

Polly County (Oro.) School Mistrict No. 2. Part Color

Polk County (Ore.) School District No. 2.—Bond Sale.—On June 16 the \$5,000 10-20-year (optional) school bonds were awarded to the McMinnville National Bank. Following are the bids:

For 41/4% Bonds.	For 5% Bonds.
McMinnville National BankPar	McMinnville National Bank \$5,205
For 484% Bonds.	Abel Uglow, Dallas 5.200
W.E. Bell, SpokanePar	W. E. Bell, Spokane 5,112
	Morris & Whitehead, Portland 5,101
	I H Townsond Dailes 5.055

Preston, Conn.—Bond Sale.—On June 22 the \$50,000 refunding bonds mentioned in last week's Chronicle were awarded to the Norwich Savings Society, Norwich, Conn., at par for 3:40% bonds. Securities are dated July 2, 1900, and will mature July 1, 1920, "unless sooner paid by said town." Interest will be paid semi-annually at the Thames National Bank of Norwich

Pulaski, Tenn.—Bond Sale.—On June 25 this city sold an issue of \$10,000 6% 20-year sewer bonds to Feder, Holzman & Co., Cincinnati.

Rockford, Ill.—Bond Sale.—On June 25 the \$14,000 4% 7-year refunding bonds were awarded to W. J. Hayes & Sons.

NEW LOANS.

WE OWN AND OFFER, SUBJECT TO SALE OR ADVANCE IN PRICE.

\$1,000,000 CITY OF CHICAGO, ILLS., Sanitary District 4s.

Dated July 1st, 1900; Due \$50,000 Each Year From One to Twenty Years. Interest Payable January and July. Denomination \$1,000.

Bonds May Be Registered.

STATEMENT:

Estimated value of property	2,000,000,000
Assessed valuation, 1899, equalized	338,674,447
Total debt, including this issue	12,210,000
Legal limit of debt \$15,009.000	
Margin under legal limit	
Yearly reduction of debt provided for	730,000
POPULATION, 1,800,000.	

THE SANITARY DISTRICT OF CHICAGO is a municipal corporation, organized under the laws of the State of Illinois, for the purpose of affording proper drainage and insuring a pure water supply for the City of Chicago. The constitutionality of the organization of this municipality has been upheld by the Supreme Court of the State of Illinois.

THE DISTRICT has an area of 182 square miles, and includes nearly the entire City of Chicago, together with 43 square miles of Cook County outside the city limits.

BONDS delivered free of express charges. Orders may be wired at our expense.

Price of any maturity to yield 3½%.

Trowbridge & Niver Co., S. Kuhn & Sons, Feder, Holzman & Co., Chicago, Illinois.

Cincinnati, Ohio.

BANKERS, Long Distance Telephone, Long Distance Telephone. Long Distance Tel., 1417.

Investment Securities

SAVINGS BANKS and TRUST FUNDS

5% BONDS A SPECIALTY.

EDW. C. JONES & CO., NEW YORK, - - 1 NASSAU STREET. PHILA, - - - - 112 SO. FOURTH ST.

MUNICIPAL BONDS.

E. C. STANWOOD & CO...

121 Devonshire Street. BOSTON.

Government AND Municipal Bonds BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE OB EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

N. W. HARRIS & BANKERS.

31 NASSAU ST. (Bank of Commerce Bldg.)

WE DEAL IN SOUTHERN AND WESTERN SECURITIES. ROSENBERGER & LIVERMORE,

(Specialists in Sonthern and Western Bonds.) 31 NASSAU STREET, . NEW YORK.

NEW LOANS.

\$60,000

Borough of Madison, N. J., 20-Year 31/2% Refunding Bonds.

Sealed blds will be received by the Finance Committee of the Borough of Madison, New Jersey, until 70'clock P. M. on Monday, July 9, 1900, for \$60,000 20-year 316 'per cent refunding bonds, to be dated August 1, 1900, and maturing August 1, 1920, \$1,000 each. Coupons payable February 1st and August 1st at First National Bank of Madison, N. J.

This issue of bonds is made to refund \$60,000 5 per cent Water Bonds maturing August 1, 1900.

All bids must be accompanied by a certified check for one thousand dollars. The bonds will be allotted by the Council at their meeting Monday, July 9 1900, at 8 o'clock P. M., to the highest bidder. The Council reserves the right to reject any and all blds. Delivery to be made on Wednesday, August 1, 1900. Any further information desired will be furnished

by applying to the Borough Clerk, Madison, N. J.

ALVAH L. REYNOLDS, W. T. BROWN, SAMUEL BRANT, Committee.

\$32,000

WINONA, MINN., SEWER BONDS.

Proposals will be received until 8:30 o'clock P. M .. July 9th by the City Council for \$32,000 Sewer Bonds in denominations of \$1,000 each, dated July 1st, 1900. Interest will be payable semi-annually. Principal will mature: \$3,000 yearly on July 1st from 1912 to 1916, inclusive, and from 1924 to 1927, inclusive, and \$5,000 July 1st, 1928; principal and interest payable at the National Park Bank of New York City Bidders will state rate of interest for which purchaser desires bonds issued, and amount of premium. offered, if any, based on such rate. Address,
PAUL KEMP, City Recorder.

Notice to Bondholders.

Holders of Bexar County Bridge Bonds, Nos. 1 to 100, inclusive, dated April 10th, 1890, bearing 5% interest, are ordered redeemed. Holders of said bondswill present same for payment at the National Park Bank, New York, on June 30th, 1900, after which date interest will cease. By order of Hon. Commissioners' Court of Bexar-

County, Texas.

JNO. W. TOBIN. County Treasurer, Bexar County. SAN ANTONIO, TEX., June 20th, 1900.

Cleveland, at 103:06—an interest basis of about 3:50%. Following are the bids:

For description of bonds see CHRONICLE June 23, p. 1265. Sand Coulee School District No. 7, Cascade County, Mont.—Bond Offering.—This district will sell at 8 p. m., July 5, an issue of \$1,700 5% 5.7. year (optional) bonds. Sault Ste. Marie, Mich.—Bonds Voted.—At the election held June 19 the question of issuing \$120,000 4% 20-year waterworks extension bonds was favorably voted upon.

works extension bonds was favorably voted upon.

Seattle (Wash.) School District No.1.—Bond Election.—An election will be held July 2 to vote on the question of issuing \$200,000 school-house bonds.

Sheffield, Tenn.—Bonds Authorized.—The City Council has passed an ordinance providing for the issuance of \$75,000

5% 30-year water-works bonds.

Spencerville, Oliio.—Bond Offering.—Proposals will be received until 12 M., July 16, by E. F. Sisler, Village Clerk, for \$8,000 5% electric-light bonds. Securities are in denomination of \$1,000, dated July 16, 1900. Interest will be payable semi-annually. Principal will mature \$1,000 yearly from 1903 to 1910 inclusive. A certified check for 5% of the gross amount, payable to the Village Clerk, must accompany proposals. Accrued interest must be paid by the purchaser. posals. Accrued interest must be paid by the purchaser.

Springfield, Ill.—Bond Offering.—Proposals will be received until 12 M, July 3, by L. E. Wheeler, Mayor, for \$207,900 20-year refunding bonds. Securities are dated Sept. 1, 1900. Interest will be payable annually. Proposals are asked for bonds in denominations of \$1,000, \$500 and \$100, and bearing either 4 or 3½% interest.

Springfield, Mass.—Bond Sale.—The Commissioners of the Signified of the Significant August 1900, 20000

Sinking Fund have purchased at par an issue of \$20,000 31/2% 20-year registered William Street school-lot bonds. Securi-

ties are dated June 1, 1900.

Spring Valley Township (P. O. Moorehead). Iowa.—

Bond Sale.—We are advised that the sale of the \$6,000 school bonds mentioned in the CHRONICLE June 16 has about been closed with a Chicago firm.

Stamford, Conn.—Loan Authorized.—At a special town meeting held June 8 the Selectmen were authorized to borrow \$50,000 at 33/4 interest. Loan will mature July 1, 1901.

Stephen, Minn.—Bond Sale.—On June 20 the \$7,000 5% water-works bonds were awarded to the Bank of Stephen. The village has the right to redeem \$1,000 of these bonds yearly. Other bids were as follows:

Sturgis School District, Meade County, S. Dak.—Bond Sale.—On June 22 the \$5,000 6% bonds were awarded to the Trowbridge & Niver Co., Chicago, at 106. Following are the bids:

Trowbridge & Niver Co., Chic.\$5,300 00 | G.M. Brinkerhoff, Spr'gfield...\$5,115 50 R.V. Montague & Co., K. City. 5,225 00 |

For description of bonds see CHRONICLE June 16, p. 1215. Syracuse, N. Y.—Bond Offering.—Proposals will be received until 3 P. M., July 9, by E. F. Allen, City Treasurer, for the following bonds:

\$55,000 31% school bonds, in denomination of \$10,000, except one bond, which will be for \$5,000. Securities will mature \$10,000 yearly on July 1 from 1903 to 1913, inclusive, and \$5,000 on July 1, 1914.

54,000 4% local improvement bonds, in denominations of \$5,000 and \$1,000. Securities mature \$6,000 yearly on July 1 from 1901 to 1909, inclusive.

The above bonds are dated July 1, 1900. Interest will be payable semi-annually at the United States Mortgage & Trust Co., New York City. Bonds will be either registered or coupon, at the option of the purchaser, and will be issued

in smaller denominations, if desired. Separate bids must be made for each of the above issues. Taxedo (Orange County, N. Y.) School District No. 6.-Bond Offering.—Proposals will be received until 12 M., July

11, by Paul Tuckerman, trustee, 59 Wall Street, New York City, for \$20,000 4% 1-20 year (serial) gold school bonds. Securitses are part of an authorized issue of \$25,000 bonds. They are in denomination of \$1,000, dated July 1, 1900. Interest will be payable semi-annually at the Manhattan Trust Co., New York City. A certified check for 10% must accompany each bid. This district includes within its boundaries

NEW LOANS.

\$20,000

School District No. 6. TOWN OF TUXEDO. ORANGE COUNTY, N. Y.

Sealed bids will be received until noon, July 11th, 1900, for School Bonds to be issued by School District No. 6, comprising Tuxedo Park, Town of Tuxedo, Orange County, New York.

Of the \$25,000 authorized, \$20,000 gold bonds are now offered in denominations of \$1,000 each, at the rate of 4% per annum, payable semi-annually. One bond to be paid annually.

The bonds will be dated July 1, 1900.

A certified check for 10% must accompany each bid as a guaranty of good faith; and the right is reserved to reject any or all bids. The Town of Tuxedo is free from debt.

Principal and interest payable at Manhattan Trust Co., New York.

Bids to be addressed to PAUL TUCKERMAN, Trustee, 59 Wall Street, New York.

ADAMS & COMPANY,

BANKERS,

DEALERS IN

INVESTMENT BONDS.

Members of Boston Stock Exchange.

No. 7 Congress and 31 State Streets,

BOSTON.

MASON, LEWIS & CO.,

BANKERS

CHICAGO, BOSTON, Monadnock Building. 60 Devonshire St.

MUNICIPAL RAILROAD CORPORATION

BONDS.

Choice Issues.

Street Railway and Gas Companies LIST ON APPLICATION.

NEW LOANS.

\$10,000

Kirkwood School District, St. Louis County, Missouri, SCHOOL BONDS.

Sealed bids will be received until 8 o'clock P. M. July 7th, 1900, for School Bonds to be issued by the Kirkwood School District, Saint Louis County, Mo. Bonds being of denomination of \$500 each, aggregating \$10,000. Interest 4% per annum, payable semiannually,

Bonds will be dated August 1st, 1900, due twenty years thereafter, redeemable at the option of the Board of Directors after ten years.

Principal and interest payable at National Bank of Commerce, Saint Louis, Mo.

Cost of preparing, printing or lithographing and registering bonds to be borne by the purchaser. Bids to be addressed to

> HENRY W. HOUGH, Secretary. Kirkwood, Mo.

DENISON, PRIOR & CO.

DEALERS IN

High Grade Bonds. SEND FOR LISTS.

8 Exchange Place, Boston. 121 Euclid Avenue, Cleveland.

E. H. ROLLINS & SONS. BANKERS.

Bonds for

Permanent Investment

19 Milk Street, BOSTON. San Francisco. Denver.

INVESTMENTS.

Western Union Telegraph Co. (NEW ISSUE)

50-Year Gold 4½% Bonds FOR SALE BY

Farson, Leach & Co., 35 NASSAU ST., NEW YORK.

The Lamprecht Bros. Co. MUNICIPAL AND OTHER HIGH-GRADE BONDS.

Cleveland, Ohio, - 197 Superior Street. EASTERN BRANCH:

New York City, 52 Broadway. All securities having a Cleveland market bought and sold.

LAMPRECHT BROTHERS & CO., Members New York and Chicago Stock Exchanges.

A.R. MACFARLANE&CO. BANKERS AND BROKERS,

DULUIH, MINN.

[Members American Bankers' Ass'n.]

DEALERS IN

Commercial Paper, Mortgage Loans, Local Stocks and Real Estate.

Act as agents for non-resident property owners and

MUNICIPAL BONDS.

John Nuveen & Co., INVESTMENT BANKERS,

1st National Bank Building, Chicago. Correspondence solicited.

Reference, First National Bank, Ohicago.

the whole of Tuxedo Park. Both the school district and the town of Tuxedo are free from debt.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Utah.—Temporary Loan.—The Loan Commissioners have borrowed from the National Park Bank, New York City,

\$100,000 at 31/4% interest.

Vailsburg (N. J.) School District.—Bond Sale.—The highest bid received on June 25 for the \$15,000 4% 6-20 year (serial) coupon bonds was that of Rudolph Kleybolte & Co, New York City, at 105.23—an interest basis of about 31/2%. Following are the bids:

R. Kleybolte & Co., N. Y.....\$15,785 00 | James N, Brown & Co., N. Y.\$15 382 00 Jno. D. Everitt & Co., N. Y.... 15,454 50 | Penbale & Fisher, New York. 15,222 50 W.J. Hayes & Sons, Cleve..... 15,400 00 | For description of bonds see Chronicle June 9, p. 1166.

Vandergrift Heights (Pa.) School District.—Bond Sale.
—This district has sold an issue of \$9,000 5% 5-20-year (optional) improvement bonds to the Westmoreland Savings & Trust Co., Greensburg, at 103. Securities are in denomination of \$500 tion of \$500.

Wahpeton. N. Dak.—Bond Offering.—Proposals will be received until July 2 by R. J. Hughes, City Auditor, for \$21,500 1-20-year sewer bonds. Securities will bear interest at a rate

not exceeding 6%, payable annually.

Walton (N. Y.) Union Free School District No. 1.—Bond
Sale.—On June 20 the \$6,000 4% 8-10-year (serial) refunding
bonds were awarded to Geo. M. Hahn, New York, at 104.75. Following are the bids:

Geo. M. Hahn, New York...... 104'75
Fulton Savings Bank......... 104'62
W. J. Hayes & Sons, Cleve..... 104'47
For description of bonds see Chronicle June 16, p. 1216.
Warren County (P. O. Vicksburg), Miss.—Bond Offering.
—Proposals will be received until July 2 by J. D. Laughlin, County Clerk, for \$7,900 6% 5-20-year (optional) bridge bonds. The bonded debt of the county is \$73,000 and the floating debt \$30,000. The assessed valuation is \$7,000,000 and the real value about \$10,000,000. The population is estimated at

Washington, Ill.—Bond Sale —On June 20 \$5,000 5% streetimprovement bonds were awarded to Chas. S. Kidder & Co., Chicago, at 104.55 and blank bonds free of charge to the city.

Interest on bonds will be payable annually at the office of the City Treasurer. Principal will mature \$1,000 yearly on June 20 from 1907 to 1911, inclusive.

Waterford Township (P. O. Berlin, N. J.) School District.—Bond Sale.—On June 9 the \$3,000 4½% 7.16-year (serial) school-house bonds were awarded to Penhale & Fisher, New York, at 103 186. Securities are in denomination of \$300, dated July 1, 1900. Interest will be payable semi-annually in Camden.

Weehawken Township (Hudson County, N. J.) School District.—Bonds Awarded.—The \$18,000 20-year bonds, bids

for which were opened on June 5, have been awarded to John D. Everitt & Co., New York, at 106.66 for 4% bonds.

West Brookfield (Ohio) Special School District.—Bond Offering.—Proposals will be received until 12 m.. July 9, by L. L. Blantz, Clerk, for \$4,000 6% 1-10-year (serial) bonds. Securities are in denomination of \$400. Interest will be payable annually. Bonds are authorized by Section 3991, Revised Statutes of Ohio.

Winchester, Va.—Bond Offering.—This city will sell at public auction at 12 A. M.. July 2, an issue of \$24,000 4% 25-year refunding coupon bonds. G. H. Kinzel is City Treasurer.

Winnipeg (Man.) School District.—Debenture Offering.—

Proposals will be received until 4 P. M., July 20, by Stewart Mulvey, Secretary, for \$60,000 4% 50-year debentures. Secucurities are dated Aug. 1, 1900.

Yonkers (N. Y.) School District.—Bond Sale.—On June 27 the \$40,000 3½% 11¾-year (average) bonds were awarded to John D. Everitt & Co., New York, at 102.83—an interest basis of about 3.21%. Following are the bids:

Ind. D. Everitt & Co., N. Year, 102.83 | Allen Sand & Co., New York, 102.64

For description of bonds see CHRONICLE June 16, p. 1216.

INVESTMENTS.

TROWBRIDGE & NIVER CO.,

MUNICIPAL BONDS.

First National Bank Bldg., CHICAGO.

Charles Whann & Co.,

DEALERS IN

MUNICIPAL and RAILROAD SECURITIES.

71 BROADWAY · NEW YORK.

Blodget, Merritt & Co., BANKERS1

16 Congress Street, Boston. 15 Wall Street, New York.

STATE, CITY & RAILROAD BONDS

MUNICIPAL BONDS

Securities Netting from 31/4 to 6% ALWAYS ON HAND. Send for our Investment Circular.

DUKE M. FARSON, Banker, Municipal Bonds. 115 Dearborn Street CHICAGO.

T. B. POTTER,

MUNICIPAL and CORPORATION BONDS,

172 Washington Street,

CHICAGO, ILLS.

LIST ON APPLICATION.

INVESTMENTS.

MISCELLANEOUS.

1900. 1850. The United States Life Insurance Co. IN THE CITY OF NEW YORK.

OFFICERS:

GEORGE H. BURFORD, President. GEO. G. WILLIAMS, Vice-Pres. C. P. Fraleigh, 2d Vice-Pres.

RICH'D E. COCHRAN, 3d Vice-Pres. A. WHEELWRIGHT, Secretary.

J. L. KENWAY, Asst. Secretary. WM. T. STANDEN, Actuary. ARTHUR C. PERRY, Cashier.
JOHN P. MUNN, Medical Director.

FINANCE COMMITTEE: GEO. G. WILLIAMS, Pres. Ohem. Nat. Bank JOHN J. TUCKER, - - Builder E. H. PERKINS, JR., Pr. Imp. & Trad. Nat. Bk JAMES R. PLUM,

Active and successful Agents wishing to represent this Company may com-municate with Richard E. Cochran, 3d Vice-President, at the Home Office, 273 Broadway, N. Y.

F. R. FULTON & CO.,

MUNICIPAL BONDS. 171 LA SALLE STREET, CHICAGO.

SECURE BANK VAULTS.



QENUINE

WELDED CHROME STEEL AND IRON

Round and Flat Bars and 5-ply Plates and Angles
FOR SAFES, VAULTS, &c.
Cannot be Sawed, Cut, or drilled, and positively
Burglar Proof.

MISCELLANEOUS.

Geo. D. Cook Company, INVESTMENT SECURITIES.

> 238-240 La Salle Street, CHICAGO.

New York Office, 52 Broadway.

DOUBTFUL Securities.

Send list of your stocks and bonds of doubtful value, and learn terms on which full information will be furnished and value if any realized.

> The Investors' Agency, (M. L. SCUDDER, Prop.).

32 Liberty Street, New York.

BANKS.

Canal Bank, NEW ORLEANS, LA.

(Successor of N. O. Canal & Banking Co.) CAPITAL, \$1,000,000.

J. C. MORRIS, President.
EDWARD TOBY, Vice-President.
EDGAR NOTT, Cashier.
Correspondents — National City Bank, National
Bank of Commerce, New York; Boatmen's Bank, St.
Louis; N. W. National Bank, Chicago; Merchants
National Bank, Boston.

FIRST NATIONAL OF MILWAUKEE.

CAPITAL, - - - - \$1,000,000 SURPLUS AND PROFITS, - \$500,000

Transacts a General Banking and Foreign Exchange Business. Collections receive Special Attention. OFFICERS:

F. G. BIGELOW, Pres't. F. J. Kipp, Cashier. WM. BIGELOW. V.-Prest. T. E. CAMP. Ass't Cashier.

San Francisco.

The First National Bank OF SAN FRANCISCO, CAL.

UNITED STATES DEPOSITARY.

Capital, \$1,500,000 | Surplus, \$1,000,000 Burglar Proof.

CHROME STEEL WORKS,

Kent Ave. Keap and Hooper Sts.,

ioie Man'f'ers in the U.S. BROOKLYN, N. Y