The Financial Fi

Quotation Supplement (Monthly)
Investors Supplement (Quarterly)

Street Railway Supplement (Semi Annually)

State and City Supplement (Semi Annually)

[Entered according to Act of Congress, in the year 1899, by the WILLIAM B. DANA COMPANY, in the office of the Librarian of Congress.]

VOL 69.

SATURDAY, DECEMBER 2, 1899.

NO. 1797

The Chronicle.

PUBLISHED WEEKLY.

Terms of Subscription-Payable in Advance:

Above subscription includes—
THE QUOTATION SUPPLEMENT
THE INVESTORS' SUPPLEMENT | STATE AND CITY SUPPLEMENT

Terms of Advertising—(Per Inch Space.)

Messrs. Edwards & Smith, 1 Drapers' Gardens, E. C., will take subscriptions and advertisements, and supply single copies of the paper at 1s. each.

WILLIAM B. DANA COMPANY, Publishers, Pine Street, Corner of Pearl Street,

POST OFFICE BOX 958. NEW YORK.

CLEARING HOUSE RETURNS,

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, Dec. 2, have been \$1,619,061,180, against \$1,772,416,160 last week and \$1,619,507,418 the corresponding week of last year. The occurrence of the Thanksgiving holiday in this week of the year accounts for the decrease shown.

CLEARINGS.	Week Ending December 2.				
Returns by Telegraph.	1899.	1898.	P. Cent		
New York	\$808,008,115	\$827,149,396	-2.3		
Boston	86,930,450	98,659,960	-11.9		
Philadelphia	64,325,945	67,625,865	-49		
Baltimore	14,091,413	19,143,949	-22.3		
Chicago	93,226,381	106,013,697	-12.1		
St. Louis	22,700,601	29,647,549	-23.4		
New Orleans	8,407,116	11,904,774	-29.4		
Seven citles, 5 days	\$1,097,690,021	\$1,190,145,190	-7.8		
Other cities, 5 days	181,276,438	177,972,487	+1.8		
Total all cities, 5 days	\$1,278,966,459	\$1,368,117,677	-6.2		
All chies, 1 day	340,094,721	251,389,741	+35.3		
Total all cities for week	\$1,619.061,18 0	\$1,619,507,418	-0.03		

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, Nov. 25, and the results for the corresponding week in 1898, 1897 and 1896 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of two hundred and twenty-nine million dollars, the loss at New York being one hundred and seventy-eight millions. Contrasted with the week of 1898 the total for the whole country shows an increase of 32.8 per cent. Compared with the week of 1897 the current returns record a gain of 60.9 per cent, and the excess over 1896 is 80.8 per cent. Outside of New York the increase over 1898 is 37.5 per cent. The excess over 1897 reaches 52.6 per cent, and making comparison with 1896 the gain is seen to be 61.8 p.c.

_			Week en	ding No	vember 25.	
	Clearings at—	1899.	1898.	1899 P. Cent.	. 1897.	1896.
	New York Philadelphia Pitrsburg. Baltimore Buffalo Washington. Rochester Syracuse Scranton. Wilmington.	95,860,874 81,615,890 21,386,143 5,752,611 2,708,340 1,838,177 1,200,871 1,248,532	68,748,978 16,643,316 16,546,693 4,313,347 1,676,828 1,606,238 980,682 923,906	+30.0 +38.7 +90.0 +29.2 +33.4 +61.5 +14.4 +22.4 +35.1 +32.3	60,527,328 15,713,663 15,872,630 4,150,094 1,638,776 1,425,815 917,123	568,662,901 60,646,955 12,285,640 11,791,777 3,916,049 1,405,440 1,204,463 831,173 892,164 502,423
)	Binghamton Total Middle Boston Providence Hartford New Haven Springfield Worcester Portland Fall River Lowell	376,500 1,249,128,604 141,670,599 6,954,800 2,187,511 1,472,815 1,304,022 1,393,531 1,159,341 1,255,440 553,792	283,200 948,050,380 100,333,875 4,926,100 1,688,211 1,335,533 1,276,043 1,264,501 1,292,358 800,484 420,955	+32'9 +31'8 +41'2 +41'2 +29'6 +10'3 +21'9 +10'2 -10'3 +56'9 +31'6	256,900 745,209,570 83,508,790 4,637,400 1,819,328 1,246,735 1,198,093 1,206,983 1,174,533 861,435 636,328	229,100 662,368,085 91,177,256 4,562,300 1,639,585 1,261,058 1,106,918 1,167,215 1,288,301 1,106,099 571,571
	New Bedford. Tota New Eng Chicago Cincinnati Detroit Cleveland Milwaukee. Columbus Indianapolis Peoria Toledo Grand Rapids	449,143 158,400,934 140,761,109 16,435,600 8,856,566 9,829,910 5,677,622 5,475,200 3,003,823 2,067,736 2,086,702 1,100,998	452,212 113,790,272 97,546,965 10,872,400 6,617,734 7,497,656 4,710,869 4 574 700	-0·7 +39·2 +44·3 +51·2 +33·8 +31·1 +20·3 +19·7 +21·8 +40·2 +44·5 -1·5	391,684 96,681,318 87,559,425 10,879,900 5,705,621 5,578,549 5,194,450 4,313,000 2,392,777 1,609,888 1,230,277 800,098	402,035 104,181,328 74,727,971 10,215,350 5,038,911 4,810,565 4,006,035 2,769,100 1,601,557 1,381,860 1,204,092 649,730
	Dayton Evansville Youngstown Springfield, Ill Lexington Akron Kalamazoo Saginaw Rockford Springfield, Ohio Canton Tot. Mid. West'n	1,127,457 847,366 279,624 414,941 441,618 392,600 381,294 395,788 324,163 279,449 223,446 200,403,007	732,235 778,706 241,411 354,951 290,050 267,000 259,966 334,928 245,150 179,017 219,689	+53.9 +8.9 +15.9 +15.9 +52.1 +47.0 +46.9 +18.2 +35.9 +1.7 -40.9	518,334 283,504 270,700 316,829 215,090 286,055 282,165 288,873 125,547 158,495 128,009,487	226,398 225,600 234,010 227,907 186,481 116,512 137,269
	San Francisco Sait Lake City Portland Los Angeles Seattle Spokane Tacoma Helena Fargo Sioux Falls Total Pacific	20,045,542 3,000,175 2,127,075 2,147,220 2,003,841 1,217,878 1,139 679 711,815 510,995 168,783 33,073,003	13.852.707 2,173.679 1,593.518 1,380,115 1,310,362 1,233.696 708,919 596,028 386,000 91,135 23,326,159	+44°7 +33°4 +35°5 +55°6 +52°9 -1°3 +60°8 +19°3 +32°4 +85°2 +41°8	12,937,359 1,901,000 1,855,460 1,285,994 931,442 659,590 747,751 490,000 250,906 123,262	12,007,215 1,521,095 1,467,902 959,451 497,781 480,47,4 501,317 544,921 116,371 67,000
	Kansas City. Minneapolis. O maha St. Paul Denver. St. Joseph. Des Moines. Davenport Sioux City. Topeka. Wichita Fremont.	13,963,777 13,380,266 6,065,756 5,463,391 4,482,360 3,000,079 1,581,628 670,237 1,173,225 670,921 463,813 107,569	10,923,089 11,001,989 5,679,000 5,490,256 2,765,162 1,796,894 1,289,052 496,715 681,617 519,890 370,486 79,042	+27.8 +21.6 +6.8 0.5 +61.4 +67.0 +22.7 +35.0 +77.4 +29.1 +25.1 +35.4	10,449,860 10,648,325 4,678,539 4,775,163 2,062,575 1,186,037 900,000 508,654 759,617 446,947 401,058 68,218	10,014,060 7,617,615 8,594,824 4,629,005 1,285,767 963,653 705,736 400,000 394,651 390,000 251,560 35,345 71,190
	Hastings Tot. other West St. Louis New Orleans Louisville Galveston Houston Savannah Richmond Memphis Atlanta	127,723 51,131,348 33,435,137 9,205,889 8,569,505 3,775,200 4,733,452 4,325,980 2,828,596 3,220,280 1,955,142	110,000 41,183,792 27,422,909 8,020,546 5,322,797 4,616,500 4,978,674 3,048,559 2,418,686 2,610,351 1,306,441 983,351	+10·1 +24·2 +21·9 +14·8 +61·0 -18·2 -49·2 +41·9 +17·0 +22·9 +49·9	98,528 36,975,214 24,527,973 11,161,529 5,859,660 3,786,200 4,091,364 3,040,430 1,650,641 2,538,268 1,347,633	31,060,568 21,026,327 9,530,320 4,780,222 3,115,850 8,271,740 3,267,881 2,157,802 2,299,431 1,309,516
	Nashville Norfolk Angusta Knoxville Fort Worth Birmingham Macon Little Bock Chattanoora Jacksonville Total Southern	1,350,000 1,683,224 995,962 594,759 813,130 925,486 708,000 518,447 382,217, 257,858 80,281,264	988,351 1,086,120 825,599 432,149 644,739 596,037 434,000 490,322 297,248 189,038	+37.3 +55.0 +20.6 +37.5 +26.1 +72.6 +63.1 +57.3 +28.6 +30.0 +22.2	1,018,890 970,142 839,979 414,182 1,130,735 450,437 777,000 485,803 257,510 181,695	1,206,896 938,409 879,188 413,404 468,776 481,588 325,271 217,768 195,130
	Total all Outside N. York Montreal Toronto Winnipeg Halifax Hamilton St. John Victoria Vanconver	1,772,416,160 685,653,871 15,958,105 9,874,447 3,382,168 1,500,000 850,233 677,579 598,564 816,396	1,334,258,045 498,593,588 14,939,864 7,223,661 2,312,856 1,078,081 618,587 570,465 645,952 777,244	+32·8 +37·5 +6·8 +29·8 +46·3 +39·1 +37·5 +18·8 -7·8 +5·0	1,101,577,838 449,426,808 11,304,967 6,799,612 2,883,357 990,589 580,344 544,177	980.065,345 411,402,444 9,121,586 5,800,323 1,867,467 1,071,230 564,662 449,691
l	Total Canada	33,157,492	28,166,710	+17.7	23,103,046	18,845,029

THE FINANCIAL SITUATION.

This has been in some respects quite a stirring week notwithstanding since last Friday two holidays have intervened (Vice-President's Hobart's funeral Saturday and Thanksgiving Day Thursday), an intervention that interfered more or less with business affairs. Public interest has, however, been kept alive and active some of the time by merely passing rumors of large proportions, but at others by events of considerable importance. What could be of wider moment than a report on financial reform from the Republican House Caucus Committee appointed at the last session of Congress, especially when added to that and made public on the same day was a preliminary summary of Comptroller Dawes's annual report suggesting substantial changes in our national-bank-note system. course it is a long road between the publication of these reports and the completion of legislation. But this is a first step towards the end sought, one taken after long deliberation, and consequently possessing a significance and also a promise that it would not otherwise have. We have written on the matters covered by these reports in a subsequent column and need not enlarge upon them here.

Another notable event was the advance of the Bank of England rate from 5 to 6 per cent. It is nine years since the official minimum last touched that point; the occasion of the high rate in 1890 was Baring Brothers' difficulties. The reasons for the present advance are obvious: they are expressed in the declining character of the Bank's reserve and the fact that the 5 per cent rate did not arrest the decrease. The immediate effect on our foreign exchange market has been to advance the rates again. Easier money here had already opened the way for that result, while the unofficial discount rate at London during the week had so far influenced our exchange market as to check business and keep rates firm. The notable gain last Saturday of \$6,964,225 by our Clearing House institutions in their reserves, bringing the surplus up to \$6,652,200 against a deficiency the previous week of \$312,025, naturally enough led to easier money. Besides, as the week has progressed it has become evident that a further increase was likely to be secured this week. Furthermore, Secretary Gage on Thursday extended the time for the purchase of the remainder of the bonds (about \$7,000,000) to December 23, unless the full amount of \$25,000,000 should be purchased before that date. The principal of those bought at the New York Sub-Treasury up to November 30 was \$9,731,200 of the 4 per cents and \$4,150,800 of the 5 per cents, making together \$13,882,000.

Another matter which has excited a lively interest has been the reports and rumors about an alliance between the New York Central, Baltimore & Ohio and Pennsylvania railroads. The story as told by the daily press was so circumstantial as to lead many to a belief in its truth, causing it to have no little influence on Wall Street. Later the evidence in its support seemed to be a vanishing quantity. The various interests that would naturally be informed on the subject have been very reticent regarding the matter. At the same time there appears to be good reason for believing that an understanding has been reached between the Baltimore & Ohio and Pennsylvania roads, whereby these two great properties, which traverse very largely the same territory, will be operated

harmoniously. There will be no alliance, but there will be a maintenance of rates that will be of advantage not only to the interests of those two companies, but to all the trunk lines.

Another blow has this week been dealt by the courts at oppressive legislation in the West. In the United States Court at Topeka, Judge W. C. Hook has enjoined the so-called Court of Visitation in Kansas from enforcing the Act of the State Legislature reducing telegraph tolls. Last December the Governor of Kansas convened the Legislature in extra session for the purpose of regulating railroad charges. No attempt was made to conceal the purpose of this The Populists were nearing the of their rule in that State. They had only a days of life left. In January 1899 a new legislative body, of different political complexion, was to come into power. It was decided, therefore, to put some drastic measures directed against the railroads and against telegraph companies upon the statute books during the short lease of power left to the old body. At the special session referred to the moribund Legislature did the work expected of it. A bill was passed abolishing the Board of Railroad Commissioners, which had not been sufficiently pliable, and creating the so called Court of Visitation, endowed with extraordinary functions. The jurisdiction of this court was also extended to telegraph companies.

Judge Hook does not attempt to pass upon the constitutionality of the whole Act, not finding it necessary in order to determine the question at issue. He does, however, decide that the Court could not exercise the functions sought to be delegated to it, and also that the telegraph rates which it was attempted to enforce are non-compensatory. He says the proofs adduced show prima facie that the maximum rates for telegraphic service prescribed by the new law are less than the cost of performing the service and are therefore unreasonable and confiscatory, and that the threatened enforcement of such rates would operate to deprive the telegraph company of its property without due process of law and would be a denial of the equal protection of the laws. He declares furthermore that in creating the Court of Visitation the Legislature attempted to confer upon a single body important and substantial legislative, administrative and judicial power to be exercised in the same proceeding and as to the same subject matter. It attempted to confer full power to regulate the operation of railroad and telegraph companies and to prescribe schedules of rates and charges, which power is legislative and administrative in its character. It also attempted to confer upon the Court of Visitation the power to pass judicially upon its regulations and the reasonableness of the rates fixed by it, and to embody its determinations in decrees which it was authorized to enforce by the appointment of receivers and the sequestration of the property of the companies. Such a law, he declares, is in contravention of the Constitution of the State of Kansas, which inhibits the conferring of inconsistent legislative and judicial powers upon the same body. Moreover, a proceeding in the Court of Visitation to determine judicially the validity and reasonableness of rates established by it in the exercise of its legislative functions, is not due process of law within the meaning of the Fourteenth Amendment to the Federal Constitution.

The returns of railroad gross and net earnings for the month of October which have been made public this week comprise some decidedly interesting results. On the one hand we have the statement of the Milwaukee & St. Paul showing with an increase of \$249,234 in gross earnings an augmentation of no less than \$478,705 in expenses for the same month, while on the other hand we have the return of the Atchison Topeka & Santa Fe, reporting an expansion of \$458,-215 in gross receipts, with an addition of only \$37,015 to expenses. Both results are reasonable and both are susceptible of easy explanation. The Milwaukee & St. Paul is making extensive outlays for improvements and betterments, and charging the cost to operating Per contrary, the Atchison Topeka & Santa Fe had very extensive outlays of this description a year ago, making its expenses heavy at that time; now, with this work completed, and comparison being with large totals, the further addition to expenses is naturally light. There have been quite a number of other statements for October received this week, and on the whole they are decidedly encouraging. Among the larger companies especially distinguished for good results may be mentioned the Canadian Pacific, with \$395,874 increase in gross and \$155,170 increase in net; the Southern Railway, with \$414,728 increase in gross and \$175,806 increase in net; the Erie, with \$373,042 increase in gross and \$101,378 increase in net, and the Cleveland Cincinnati Chicago & St. Louis, with \$218,470 increase in gross and \$140,982 increase in net. The Reading Company shows for the Railroad an addition of \$303,-125 to gross and an addition of \$20,811 to net, while the Coal & Iron Company has increased its coal sales over a million dollars and improved its net results by \$287,612.

The most striking exhibit of course is, as heretofore, that of the Pennsylvania Railroad. Here we see reflected at once the wonderful activity of our industries, of which this great system is typical, and the company's policy of employing periods of large earnings in making further comprehensive improvements to its property and paying for the same out of revenues. On the lines directly operated east of Pittsburg and Erie the gain in gross receipts, is reported \$974,500 and on the lines west of Pittsburg at \$657,100, making together no less \$1,631,600. This is for a single month, and does not include the lines controlled but separately operated, on which there have been further large gains. At the same time, in evident pursuance of the policy mentioned, the expenses have been in creased in the same liberal way; indeed, on the lines west of Pittsburg, the addition to expenses has been heavier than the increase in gross earnings, being \$659,800. Adding to this latter the augmentation of \$682,000 on the lines east of Pittsburg, we have a total augmentation in expenses for the month of \$1,-341,900, as against the \$1,631,600 gain in gross earn-

LINES EAST OF PITTSBURG.	1899.	1898.	1897.	1896.	1895.	1894.
October.	\$	8	8	8	8	\$
Gross earnings	6,976,278	0,001,110	5,996,778	5,596,878	6,263,278	5,839,998
Operat'g expenses	4,439,178	3,757,178	3,820,878	3,539,278	4,002,278	3,642,832
Net earnings	2,537,100	2,244,600	2,175,900	2,057,600	2,261,000	2,197,166
Jan. 1 to Oct. 31.						
Gross earnings	59,437,884	54,040,584	52,785,284	51,657,848	53,109,948	48,084,639
Operat's expenses	41,896,377	37,068,377	35,878,477	36,888,535	37,135,835	33,201,304
Net earnings	17,541,507	16,972,207	16,906,807	14,769,313	15,974,113	14,883,335

Money on call, representing bankers' balances, has loaned at the Stock Exchange during the week at 10 per cent and at 3 per cent, averaging 6 per cent. On Monday the range was from 7 per cent to 5 per cent, with the bulk of the business at 6 per cent. Tuesday loans were made at 10 per cent and at 4 per cent, with the majority at 6@7 per cent, and the higher rate, which was recorded in the last hour, was reported to be due to the calling of loans by some of the banks preparatory to the December settlements. On Wednesday the range was from 8 per cent to 3 per cent, with the bulk of the business at 6@7 per cent. The lower rate was recorded after 2 o'clock, when large amounts of money were loaned by institu-The higher rate, in the earlier part of the day, was attributed to further calling of loans. Thursday was a holiday. On Friday loans were made at 7 per cent and at 5 per cent, with the majority at 6 per cent. Banks and trust companies quote 6 per cent as the minimum for new loans. Time contracts are in good demand and the supply, where acceptable collateral is offered, is liberal. Lenders are, as a rule, indisposed to make concessions as to rates, and the business done is at 6 per cent for all periods from ninety days to six months on good mixed Stock Exchange security. Loans are reported to have been made on choice collateral at $5\frac{1}{2}$ per cent for four months. The inquiry for commercial paper is only moderate and the offerings are not large for the season. Rates are $5\frac{1}{2}$ per cent for sixty to ninety day endorsed bills receivable, $5\frac{1}{2}@6$ per cent for prime and 6@7 per cent for good four to six months' single names. Banks having large correspondence note a slow return movement of money from the interior.

The Bank of England minimum rate of discount was advanced on Thursday to 6 per cent from 5 per cent, at which it had stood since October 5. The cable reports discounts of sixty to ninety day bank bills in London $5\frac{5}{8}$ @ $5\frac{3}{4}$ per cent. The open market rate at Paris is $3\frac{1}{2}$ @4 per cent and at Berlin and Frankfort it is $6\frac{1}{8}$ per cent. According to our special cable from London the Bank of England lost £782,746 bullion during the week and held £31,130,689 at the close of the week. Our correspondent further advises us that the loss was due to the export of £930,000 (of which £905,000 were to the Argentine Republic and £25,000 sundries), to the import of £12,000 bought in the open market, and to £135,000 net received from the interior of Great Britain.

The foreign exchange market has been firm and inactive this week, and chiefly influenced by the unofficial discount rate at London which, early in the week, seemed to foreshadow an advance in the Bank minimum. This appeared to check business, and little beyond the usual counter transactions were noted. The firm tone was principally observable in short sterling and in cable transfers, while long sterling was steady. There have been some offerings of bankers' bills against arbitrage purchases of stocks for European account, but the demand seems to have been sufficient promptly to absorb them. Commercial bills are not in plentiful supply, and those which are offered command full prices. The intervention of the Thanksgiving holiday tended greatly to limit business on Wednesday, and there was a disposition to await the action of the Bank of England Governors

regarding the Bank discount rate. Gold arrivals at the Custom-House for the week were \$34,297, of which \$27,491 were from London.

Nominal rates for exchange were 4.82 to $4.82\frac{1}{2}$ for sixty day and 4 86½ to 4 87 for sight on Monday but thereafter the sight rate was uniformly quoted at 487. Rates for actual business opened on Monday unchanged, compared with those on Friday of last week, for long at 481@4814, while sight bills and cables were advanced one quarter of a cent to 4 86@ $4.86\frac{1}{4}$ for the former and $4.87@4.87\frac{1}{4}$ for the latter. The tone was firm and business was small, so continuing on the following day. There was no change in the tone on Wednesday and the market appeared to be in a state of uncertainty regarding the official discount rate. Thursday was a holiday. On Friday the market was firm for short and for cables at an advance of one-quarter of a cent, while long was unchanged. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

	FRI.,	Mon.,	TUES.,	WED.,	THUR.,	FRI.,
	Nov. 24.	Nov. 27.	Nov. 28.	Nov. 29.	Nov. 30.	Dec. 1.
Brown Bros 60 days. Sight	4 82 4 86½	82 87	82 87	82 87		82 87
Baring, \$60 days.	4 821/4	82 1/4	821 <u>%</u>	821 <u>%</u>		821 <u>%</u>
Magoun & Co \ Sight	4 87	87	87	87		87
Bank British 600 days.	4 821/4	824	82	82	Υ	82
No. America Sight	4 87	87	87	87		87
Bank of 160 days.	4 82	82	82	82	V	82
Montreal Sight	4 861/6	801/g	87	87		87
Canadian Bank \ 60 days. of Commerce \ Sight	4 82 4 86	82 87	82 87	82 87	ногір	82 87
Heldelbach, Ick- § 60 days.	4 82	82	82	82	H	82
elheimer & Co. § Sight	4 8614	861/4	87	87		87
Lazard Freres \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	4 82 4 86 14	82 87	82 87	82 87		82 87
Merchants' Bk. \ 60 days. of Canada \ Sight	4 821/6	821 <u>%</u> 861 <u>%</u>	82 87	82 87		82½ 87

The market was firm on Friday, with rates for actual business $481@481$^{\frac{1}{4}}$ for long, 486^{\frac{1}{4}}@486$^{\frac{1}{2}}$ for short and 487^{\frac{1}{4}}@487$^{\frac{1}{2}}$ for cables. Commercial on banks 480^{\frac{1}{2}}@480$^{\frac{3}{4}}$ and documents for payment 479^{\frac{3}{4}}@480$, cotton for acceptance 480^{\frac{1}{2}}@480$^{\frac{3}{4}}$ and grain for payment $481@481$^{\frac{1}{4}}$.

The following statement gives the week's movement of money to and from the interior by New York banks.

Week Ending December 1, 1899.	Received by N. Y. Banks.	Shipped by N. Y. Banks.		nterior ement.
CurrencyGold		\$3,609,000 932,000	Loss.	\$63,000 121,000
Total gold and legal tenders	\$4,357,000	\$4,541,000	Loss.	\$184,000

With the Sub-Treasury operations the result is:

Week Ending December 1, 1899.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks interior movement, as above Sub-Treasury operations		\$4,541,000 14,300,000	Loss. \$184,000 Gain. 3,300,000
Total gold and legal tenders	\$21,957,000	\$18,841,000	Gain. \$3,116,000

The following table indicates the amount of bullion in the principal European banks.

	November 30, 1899.			December 1, 1898.			
Bank of	Gold.	old. Silver. Total. Gold.		Silver.	Total.		
	£	£	£	£	£	£	
England	31,130,089		31,130,689	32,189,673		32,189,673	
France	75,507,850	46,755,929	122,203,788	73,250,108	48,668,150	121,927,258	
Germany	24,664,000	12,706,000	37,370,000	25,508,000	13,140,000	38,648,000	
Russia	86,482,000	4,801,000	91,283,000	98,288,000	3,580,000	101,868,000	
AustHung'y	38,327,000	12,541,000	50,868,000	35,592,000	12,467,000	48,059,000	
Spain	13,600,000	14,123,000	27,723,000	11,062,000	6,457,000	17,519,000	
Italy	15,403,000	1,491,000	16,899,000	14,890,000	2,293,000	17,183,000	
Netherlands	3,660,000	5,856,000	9,516,000	4,315,000	6,094,000	11,009,000	
Nat.Belg'm	2,903,000	1,482,000	4,445,000	2,932,000	1,466,000	4,398,000	
Tot.thls week	291,742,548	99,755,929	391,498,477	298,035,781			
Tot. prev. w'k	289,908,708	98,905,788	388,814,496	298,889,443	94,463,479	393,352,922	

THE CAUCUS CURRENCY BILL AND COMPTROLLER DAWES'S BANK NOTE SUGGESTIONS.

The currency has been made the prominent feature of the week by the simultaneous publication of the text of the measure prepared by the House Republican Caucus Committee appointed at the last session of Congress, and also of a synopsis of the report to be made to Congress next week by the Comptroller of the Currency, Charles G. Dawes. The Comptroller's suggestions relate of course wholly to bank note issues; on the other hand the Caucus Committee's report is a broad measure of financial reform, making gold the legal standard for the payment of all obligations, public and private; not to be construed, however, as affecting the present legal tender qualities of the silver dollar, subsidiary and minor coins, paper currency of the United States and national bank notes. As these two documents appeared on the same day, Wednesday, and as the caucus bill deals very sparingly with the bank note question, having in it only a few features, one or two of which we think would need modification if Mr. Dawes's proposals were followed, the two reports would seem to be almost intended as parts of the same plan.

Treated in that manner the defects in our financial situation are all covered and a remedy for each is proposed. We do not mean that we believe Mr. Dawes's currency plan is an ideal measure. It is, however, the best device we have ever read for giving to a "bond"-secured currency a certain degree of elasticity. We should much prefer, if the field was an open one, to have a currency wholly built upon bank assets. On no basis other than that can a system be secured that will prove sensitively responsive to commerce and perfectly automatic in its working. But we are led to believe that the present Congress is not ready for so radical a change. It is very possible, therefore, that Mr. Dawes's idea can, with perhaps one small amendment, be utilized so as to bridge the immediate difficulty confronting business interests. Certainly if the caucus bill could be changed and its. suggestions developed so as to provide an elastic currency to take the place of the various kinds we now have (which, with the exception of bank notes, the action of the Committee's recommendations will tend to retire), nothing but praise could be awarded it.

We have said that Mr. Dawes's plan, with one amendment, would probably bridge the present currency difficulty. The special difficulty which we refer to is obvious—it is rigid inelasticity, of which all of our present systems partake. In this particular noobserver can doubt after the experience of 1899 the absolute need which exists in the United States for a new device to take the place of all existing paper money arrangements. Every one must be convinced to-day, while we are struggling to extricate ourselves from the fatal collapse of a speculation engendered by a congested currency, that to preserve a healthful state of business affairs we need a system which will expand when the uses for circulation have multiplied. Remember, though—and this is the important thought which so many omit from their calculations—that a currency to have the power to expand when trade activities broaden must also have the faculty to contract as those uses lessen.

All the currency we have to-day is substantially fixed as to the amount in circulation. The one kind

that can in any degree contract and expand is national bank notes; but the total of those notes outstanding, as we have often shown, never changes in response to commerce but only in response to the price of the underlying bonds. When the market value of bonds is so high that it pays the holder to sell them and contract the currency, he sells them and sets in motion the machinery for the retirement of the notes; and this, although at the moment commerce may have enlarged need for them in moving crops or facilitating a cycle of business activity. the other hand, these notes may increase when there is literally no call for more currency; they have multiplied in times past on occasions of business inactivity and money stagnation simply because credit was disturbed, bonds were low and it paid banks to buy bonds and take out additional circulation. To perpetuate such a note arrangement as that is simply to invite trouble. No one has ever advanced an argument to support it, except that the note in anyone's hands was safe. To be sure, safety in a currency device is an essential quality, but in that restricted sense it is not a primary quality. There are other features which, in providing a note contrivance, take precedence, and when met, safety not only to the note-holder but also to the business of the whole country will likewise have been attained.

How does this feature of the Caucus Committee's device meet the occasion? It proposes (1) that banks on depositing bonds to secure circulation may obtain notes to the par value of the bonds, instead of 90 per cent as now; (2) that such institutions shall hereafter be relieved from the tax on circulation, and that a tax of one-tenth of one per centum on the value of the bank's franchise be substituted; (3) that with the sanction of the Secretary of the Treasury banks may be organized with capital of not less than \$25,000 in any place having not to exceed two thousand inhabitants; (4) that the legal tender features of the national bank note be continued. Here, it will be seen, is an opportunity and inducement for bank note expansion on a large scale if United States bonds do not go up in price under the stimulus of this extra demand. The expansion has a two-fold inducement—(1) the depositor of bonds with the Treasurer gets the par value in currency instead of 90 per cent as now, and (2) the profit to the bank of the currency is increased because the tax on it is taken off. Granting that the price of United States bonds does not advance, these provisions would obviously yield an enormous increase in the notes afloat, with the door as now shut to contraction until the underlying bonds should advance so high that bank note issues again became unprofitable.

With such a prospect in view, one turns with a sense of relief to Comptroller Dawes's proposal. suggestion differs in two important particulars. the first place, he proposes while extending the currency privilege granted on the securities deposited from 90 per cent to the par of the bond, only to take the tax off from the present 90 per cent of the issue; and in the second place he suggests an increase in the tax to be laid on the added ten per cent allowed, from the present 1 per cent to 2 or 3 per cent per annum for the time used. The object of these changes is obvious. Putting so large a tax on the additional 10 per cent will, to use Mr. Dawes's own words, "tend to prevent its unrestricted use under normal conditions and to

save it for use at those periods of the year when crops are to be moved, and in those periods of panic when it is most valuable both to the banks and the business public as a means of assisting the general liquidation of credits." These remarks show an intelligent conception of the most serious currency defect we are at present suffering from, as well as great cleverness in devising an ingenious method of relief. Taking the tax off of 90 per cent of the issues will in all probability lead to a material increase in the amount of untaxed notes in circulation. That increase is a desirable result, we might say a necessary feature, when making the other changes in the financial reform the Caucus Committee have so wisely proposed. But to stop where that committee does, would leave another pressing want unprovided for. We are indebted to Mr. Dawes for seeing that need and contriving so simple a remedy.

An amendment we would propose to Mr. Dawes's plan which would add to the efficiency of his device would be to remove from the additional 10 per cent of currency allowed on the bond the legal tender features the bank note now possesses. Our readers are aware that national bank notes are a legal tender for certain public debts and for dues and obligations between and owing to national banks. To eliminate those features would greatly facilitate the withdrawal of the notes from circulation when the emergency which brought them into being was passed. think every one will see that no quality should be added to that special 10 per cent issue which in any degree could tend to retard its speedy cancellation. It should have a distinctive color, or some mark that would make it easily distinguishable, be freighted with this heavy tax, and have no power of locomotion except the emergency. We repeat what we have said above, that there can be no emergency elasticity or expansion except coupled with speedy contraction when the incentive that gave the note its birth is passed. The entire body of national bank notes would have its tendency to gravitate towards the issuing bank when out of use increased, and the disposition to collect at the trade centres and foster an unhealthy speculation lessened, if these legal tender features were wholly removed. We cannot see why they are retained. Remove the tax by all means, and in that way make the note privilege profitable, but do not, we urge, leave an attachment to the note, the tendency of which is to make interest at our leading trade centres abnormally low, driving gold out of the United States and stimulating wild stock speculation. The industrial interests of the entire country have to suffer for it.

THE ANGLO-GERMAN ENTENTE.

Two noteworthy speeches of last Thursday, by diplomats in a confidential and responsible position, may be accepted as confirming belief in some novel and highly significant developments in international politics. An understanding between the Teutonic and Anglo-Saxon races, Mr. Chamberlain said at Leicester, "might do more than any combination of armies to preserve the peace of the world." Great Britain's "natural alliance in Europe," he added, "is with the great German Empire." "I have no fear," said Ambassador Choate on the same day at London, "of any quarrel between the three greatest commercial nations—England, Germany and the United States. How can we ever have any such dispute while the

great stream of German blood continues to flow in our veins, and while New York and Chicago stand among the greatest German cities in the world?"

These speeches are rendered infinitely more significant from the circumstances of the time. In common with the most experienced European observers, we are inclined to accept the Kaiser's visit to his royal relatives in England, which came to an end this week, as an event of real political and diplomatic importance. This, it is true, is by no means the first time that the German Emperor has visited England. It is also a fact that the visit this year has been somewhat less formal and public than usual. was officially given out, in advance, that the trip was a family matter—a grandson paying respects to his grandmother and relatives. The entertainment provided for the visitor has not differed materially from that which the guest to an English nobleman with a country estate would look for. The Kaiser has shot pheasants in the Windsor Park preserves, has dined quietly with his relatives and with a few dignitaries of State. He has not appeared formally in public and has consistently declined such invitations as that to a Mansion House banquet. As compared with the ostentatious reception extended to the Czar at Paris or to President Faure at St. Petersburg, the Kaiser's visit, to the superficial view, had small significance.

But two circumstances connected with this informal visit of the German Emperor lend it a political significance not enjoyed by any exchange of courtesies between the chiefs of the French and Russian governments. First, Emperor William makes his visit to England when England is engaged in war, and in a war, moreover, with a government which not long ago was looking to Germany for encouragement. Second, the Kaiser's visit occurs at a moment when it is understood that a formal treaty, involving friendly partition of territory, has bound the two nations in a virtual compact of friendliness. The acceptance of English hospitality at this juncture means, in the view of experienced diplomatists, not only that Ger. many will not obstruct or interfere with Great Britain's plans in the Transvaal, but that arrangements for future friendly relations in the foreign policy of both States have been cemented.

It is indications of this sort which lend importance to visits exchanged by rulers of foreign Powers. many cases the significance of such formalities is overestimated. But the point to consider always is that a European sovereign is not altogether a free agent, any more than the head of a great corporation, and that he would certainly be restrained from making such demonstrations unless reasons of State existed to warrant them. Emperor William, whatever his personal desires, would have been as powerless to make a personal visit to London in the spring of 1896 as the Czar would have been to journey to Paris in the autumn of 1853. The fact that each sovereign is at liberty to do to-day what he could not have done at another period is as plain an index to changed international relations as if formal treaties of friendship had been published.

In the case of Germany, the incident is the more striking from the fact that it marks a recent reversal of policy. Not quite four years ago, the Kaiser was personally responsible for a communication to a Government so peculiarly placed with regard to England that his message was taken as an insult to the British nation. "I express my sincere congratulations,"

Emperor William telegraphed to President Krüger on January 3 1896, immediately after the Jameson raid, "that, supported by your people, and without appealing for help to friendly Powers, you have succeeded by your own energetic action against the armed bands which invaded your country as disturbers of the peace, and have thus been enabled to restore peace and safeguard the independence of your country against attacks from without."

Now there was nothing in the sentiment of this message in which any intelligent and well-meaning citizen of any nation might not have concurred. It contained nothing, so far as wishes went, to which a law-abiding Englishman could not have subscribed. But the mere fact that it was sent by a Continental sovereign so far transgressed the etiquette of diplomacy, and the reference to the "help of friendly Powers" was so pointed, that the message was instantly accepted by the whole world as a gauntlet flung down gratuitously before the British Government. The German Emperor's name was hissed at public meetings in Manchester and elsewhere. The soberest portion of the English press, while wholly disapproving Dr. Jameson's unwarranted undertaking, joined in the intimation that one step further signified Anglo-German war. The mobilizing of the flying squadron at Spithead and its rapid despatch to sea was an immediate consequence of the German incident.

The Emperor himself apparently took counsel of the events in this very episode of 1896. But as recently as 1898 German opinion, German diplomacy and German naval policy were united in what was virtually a demonstration hostile to Great The whole European diplomacy prior to and during our Spanish war was commonly accepted as meaning. Germany pitted against Great Britain. Admiral Diedrichs' action in Manila Harbor was as distinct an indication of Germany's attitude towards England as it was of lack of sympathy with the United States. Admiral Dewey's somewhat famous response, when asked what England would have done if the German Admiral had gone beyond the American ultimatum, was that nobody knew except the English commander and himself, and this summed up the whole situation; for nobody had any doubt whatever as to the meaning of the utterance and the light which it threw on Anglo-German relations.

We do not doubt that the Kaiser's visit to England is a virtual notification that this posture of affairs is ended. The present attitude of the German Government is equally expressed by the amicable Samoan treaty, and, in its way, by the Emperor's impulsive reference last March, in his singular cable message to Mr. Rudyard Kipling on the recovery of that writer, in which the sender of the message referred in terms to the "deeds of our great common race." Our great common race could hardly, under the circumstances, mean anything but Germany, England and the United States.

Without attempting to review the long and checkered diplomacy which has had a hand in this result, it is enough to say that no more encouraging development, and none more calculated to make in the long run for the peace of nations, could be imagined. This is true for several reasons, the chief of which is that both England and America are committed to the general policy of peace and are estopped from the kind of diplomatic entanglements which sometimes make a

treaty the forerunner of a war. There have been eminent British statesmen who reasoned that Russia, not Germany, was England's natural ally, because trade relations largely govern political affiliations of modern times, and because, whereas Germany is England's rival both in the investment of capital abroad and in the export of goods to competitive foreign markets, Russia needs the capital which England can provide and raises the food products which England needs. There is force in this argument, but it only emphasizes the conclusion that an Anglo-German understanding, based on other than commercial motives, is a happy development of the situation. With all their causes of friction on the north frontier of India, the of England and Russia, based adaptation of each to the other in peaceful commerce, are a strong guaranty of peace. But a stronger guaranty of general peace was to be found in friendly relations, sentimental though their basis might be, between England and the State whose interests were bound to hers by no such commercial ties. It may moreover be recalled as a significant modern instance that relations between the United States and England have been most dangerously strained, twice in the last four decades, at the very moment when the mutual commercial needs of the two peoples were most unmistakable.

In the Samoan settlement itself, which has served to bring about this fortunate situation, we can see cause for nothing but congratulation. Brought into the matter by accident, the United States retires with dignity and with substantial advantage. We have it as the judgment of experienced diplomatists that title to the harbor of Pago-Pago is worth vastly more than possession of the entire archipelago; which is indeed a responsibility that we are happy in escaping, and which, except for the mere prestige acquired in the Pacific, has absoutely no compensating advantage.

THE MATTER OF RAILWAY POOLING.

One of the subjects which will no doubt receive attention at the hands of the coming Congress is the question of legalizing railway pooling. This gives interest and importance to anything bearing on the matter. Two of the prominent officials of the Atchison Topeka & Santa Fe Railway, namely President E. P. Ripley and Second Vice-President Paul Morton, have just made valuable contributions to the discussions of the subject. Vice-President Morton's remarks were made in an examination before the Industrial Commission and President Ripley's observations were called forth by some testimony adverse to pooling given before this same Congressional body. Both men have evidently given the subject much thought and study, and they manage to present the arguments in favor of allowing the carrying interest to enter into this form of combinations with much force and great clearness.

Mr. Ripley points out that the statement that rates in this country ever were or ever can be too high per se is absolutely without foundation. Answering the assertion of one of the witnesses before the Commission that the old Southwestern Traffic Association had been "a vampire which for a decade sucked the life blood of the commerce of the Missouri Valley," he shows that the wonderful growth which the section of the country referred to experienced during that

period furnishes a complete refutation of such a charge. "How does this witness," he says, "reconcile this statement with the fact that during that decade (say from 1877 to 1887) the population of Kansas City increased from 58,000 to 156,000 and that of Omaha from 25,000 to 110,000, and that not only these cities, but the whole Missouri Valley and the States of Kansas and Nebraska grew and waxed fat amazingly?" The service performed by American railroads is admittedly the cheapest in the world as well as the best, and no pool, however restrictive, can change the general laws of competition. Mr. Ripley well says that no greater economic blunder can be committed than the fostering of free and unrestricted competition among carriers by rail—it tends to the aggrandizement of the few and the submerging of the many, and that portion of the Inter-State law which so unwisely prohibits pooling has done more to concentrate business in few hands and to drive out the small trader than could have been accomplished in a century of the old methods.

Mr. Ripley exposes the fallacy underlying the talk about trusts and monopolies as applied to railroad pooling, and shows that such comparisons result from the failure to differentiate between the railroad industry of the country and other purely commercial enterprises. The demand of the railroads that they be permitted to charge reasonable rates is treated as if it were on a parity with a demand for the legalization of a trust in an article of merchandise. The country has never assumed to dictate or to regulate the price of any commodity except railroad transportation. If the supreme authority undertakes to limit the revenues of a private corporation, it obviously owes that corporation something in the way of protection. matters now stand the railroads are limited in charges, forced to compete, and forbidden to combine for protection, though all the world may combine against them. It is considered legitimate and praiseworthy for the employees of railroads to combine to force up wages, and a crime for the railroad to combine to maintain the rates which the Government holds to be reasonable. The railroads are taxed more heavily than any other interest, and accorded nothing in return except the so-called right of eminent domain, which being interpreted, Mr. Ripley facetiously says, means that they can force a man to sell his property at two to three times its value. He concludes with the statement that the permission to pool is asked, not as a favor but as a right—as being not a cure-all, but as the best known remedy for discrimination as between individuals and localities, which is to-day and always has been the worst and practically the only evil with which the American railroad system can be charged; an evil which can never be removed by laws, however drastic, but which can be largely done away with by removing all incentive to it.

In much the same way Vice-President Paul Morton elaborates the points in favor of pooling, though his argument is a more extensive one and embraces many questions besides pooling. Helays stress on the fact that the effect of rate wars and unrestricted competition is injurious to the shipping community, the railroad employee, as well as to the carriers themselves. Stability in freight rates is just as essential as unfluctuating import duties. Violent changes in rates of transportation are always accompanied by commercial distress on the part of merchants and others who have been unfortunate enough to have already laid in their stock

of goods. When rates are demoralized merchants are either forced to strain their credit by buying more than they want, or they have the humiliation of seeing others who have availed themselves of the low rates selling goods for less than they can with profit. The chief object of the Inter-State Commerce Law was to prevent unjust discrimination between individuals or communities. In prohibiting pooling the same law went a very long way in obstructing the result most wished for. Legalized pooling will come nearer creating stability in rates than anything yet proposed. It would put a premium on honesty and make it expensive for the railroad company that cuts a rate or pays a rebate, and Mr. Morton urges that it is in the interest of every shipper who wants nothing but equality in freight rates.

Legalized pooling will likewise afford protection to the railroad investor. About one-fifth of the wealth of the United States is tied up in railway securities, and this enormous property ought to be reasonably and equitably treated. Then, too, legalized pooling ought to result in preventing a reduction in the wages of the railroad employee. There are in the neighborhood of one million men directly engaged in the transportation service. It is of no small importance' that the sources of income of these men be not impaired. Furthermore, legalized pooling will give the small town a better chance to grow. There are already sufficient magnets in our large cities to induce the people from the country to leave it without putting the small places at a further disadvantage because of discriminating rates.

Mr. Morton states that he is not in favor of Government establishing maximum and minimum rates, and the reason is perfectly plain. It is obviously unjust to fix maximum transportation charges unless at the same time maximum costs of wages, rails, ties, fuel and other supplies are arranged for. This is a requirement of course which no one would urge the Government to assume. The situation at present is that after several years of depression the railroads find themselves with the lowest published tariffs that ever existed. These have been caused by hard times and light business. On the other hand, the revival of trade has resulted in an advance in prices of all kinds of material. Steel rails have doubled in price, and all articles of iron have made a similar advance. There has been an increase in the cost of all the supplies a railroad uses, and it is estimated, if the present prices are maintained, that the addition to operating expenses on that account, Mr. Morton states, will aggregate \$300 per mile per annum for the railroads in the Western country. Hence he urges that transportation is in every respect a composite service, and unless the prices of the component parts are fixed, the idea of fixing a maximum price on the whole is unreasonable.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DECEMBER 1.

The weather conditions have favored the free marketing of cotton during November, but the amount brought into sight has been much less than in the same period of 1898, when the total was the heaviest ever recorded in a single month. According to our statements, 1,621,641 bales came into sight through the ports, interior towns and the rail movement overland in the month this year, or 731,368 bales less than in 1898, when the aggregate was *Great Britain exports include to the Channel.

2,353,009 bales. The aggregate for the three months of 1899 is 4, 475,394 bales.

OVERLAND MOVEMENT TO DECEMBER 1.

The gross shipments overland have been greater during the month than in the like period of the preceding year, reaching 337,112 bales, against 348,898 bales last year, 327,943 bales in 1897, and 228,696 bales in 1896. The season's total is now 90,974 bales more than in 1898 and 88,695 bales greater than for 1897. The net overland for November is also heavier than for the month of 1898 having been 268,065 bales, against 220,390 bales, and there is an increase of 23,860 bales compared with 1897, when the aggregate was 244,205 bales. Presented in our usual form the results for the past three seasons are as follows:

OVERLAND FROM SEPT. 1 TO NOV. 30.

	1899.	1898.	1897.
Amount shipped—			
Via St. Louis	350,219	307,843	329,506
Via Cairo	105,310	127,223	134,118
Via Paducah	6,208	6,013	5,202
Via Rock Island	5,851	25,888	14,560
Via Louisville	89,965		29,607
Via Cincinnati	58,798	32,765	30,873
Via other routes	62,537	47,138	46,247
Shipped to mills, not included above	4,619	4,744	4,697
Total gross overland	683,505	592,531	594,810
D:duct shipments -			
Overland to New York, Boston, &c	76,949	163,442	110,370
Between interior towns	19,603	7,594	8,593
Galveston, inland and local mills	3,036	1,060	1,183
New Orleans, inland and local mills	16,841	3,950	4,540
Mobile, inland and local mills	11,993	4,522	2,140
Savannah, inland and local mills	12		183
Charleston, inland and local mills	749	215	1,097
M. Carol'a ports, inland and local mills.	403	900	325
Virginia ports, inland and local mills	5,118	5,530	1,329
Total to be deducted	134,704	187,213	132,760
Leaving total net overland*	548,801	405,318	462,050

* This total includes shipments to Canada by rail, which since September 1, 1899, amounted to 28,471 bales, in 1898 were 24,961 bales, and in 1897 were 31,994 bales.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

Receipts at the ports for November have been less than in the corresponding month of any year since 1885 only excepting 1895. They have reached 1,091,-662 bales, against 1,861,619 bales last year and 1,776,-907 bales in 1897. The outward movement of cotton has been comparatively light in November this year, the total foreign shipments having been only 747,138 bales against 1,398,505 bales a year ago and 1,278,562 bales in 1897, and for the season to date the aggregate exports have been 1,989,476 bales, or 830,598 bales less than for the corresponding period of 1898. Contrasted with 1897 there is a loss of 610,176 bales. Our usual table of receipts, exports and stocks is as follows:

Movement from Sept. 1, 1899, to	Receipt:	Receipte	EXPORT	ED SINCE	SEPT.1,	1899 TO-	Stocks
Nov. 30, 1899.	Sept. 1 1899.	Sept. 1, 1898.	Great Britain*	France.	Conti- nent.	Total.	Nov. 30.
Galveston	1,006,082	1,303,628	301,069	205,837	193,370	700,306	222,586
Texas City,&c	15,434	35,316	2,240		2,937	5,177	*****
New Orleans.	764,449	941,017	209,166	95,444	174,589	479,199	338,946
Mobile	84,761	143,005	25,499	*****	6,850	32,349	86,193
Pensacola, &c	40,393	91,088	17,816	5,041	9,524	32,381	*****
Savannah	508,440	653,607	57,301	24,619	182,779	264,699	148,791
Brunswick, &c.	45,558	137,558	15, 15		7,696	22,611	10,661
Charleston	145,213	259,886	27,591		61,025	88,616	35,803
Port Royal,&c.	913	18,960					
Wilmington	159,745	219,396	15,694		141,320	157,014	19,028
Washingt'n,&c	526	892					
Norfolk	169 851	313,18	12,950		1,286	14,286	85,189
Newp'tNews,&o	5,099	14,134	500		144	644	251
New York	6,455	45,212	47,532	12,671	40,244	100,447	105,988
Boston	28,305	95 949	32,097		275	82,372	81,000
Baltimore	33,516	7,218	17,237	600	9,707	27,544	18,174
Philadelphia, &c	13,673	15,003		*****			4,58
San Fran'sco,&c	• • • • • •				31,981	31,881	
Total 1899.	3,023.593		781,707	344,242	863,527	1,189,476	1,013,166
Total 1898.		1,295,063	1,473,980	283,865	1,062,229	2,820,074	1,311,837
Total 1897		3,989,514	1,258,938	333,555	1,007,159	2,59 ,652	1,043,093

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption, since September 1 this year and the 'two previous years, is as follows:

	1899.	1898.	1897.
Receipts at the ports to Nov. 1bales	3,023,593	4,295,063	3,988,516
Netshipments overland during same time	548,801	405,318	462,050
Total receiptsbales Southern consumption since September 1	3,572,394	4.700,381	4,450,566
	370,000	339,000	288,000
Total to Nov. 1bales	3,942,394	5,039.381	4,738,566

The amount of cotton marketed since September 1 in 1899 is thus seen to be 1,096,987 bales less than in 1898 and 796,172 bales smaller than in 1897. To determine the portion which has gone into the hands of Northern spinners during the same period we have prepared the following:

" o ratio proparou the rollowing.	
Total receipts to Nov. 30, 1899, as above statedbales.	3,942,394
Stock on hand commencement of year (Sept. 1 1899)—	
At Northern ports 170,984	
At Southern ports 221.296 - 392,280	
	- 400,335
Total supply to Nov. 30, 1899	4,372,729
Of this supply there has been exported	2,012,120
to foreign ports since Sept. 1, 1899. 1,989,746	
Less foreign cotton included bales. 16,714-1,973,032	
Sent to Canada direct from West	
Burnt North and South	
Stock on hand end of month (Nov. 30, 1899)—	
At Northern ports 159,744	
At Southern ports	
At Northern interior markets 22,057	3,050,349
Total takings by spinners since Sept. 1, 1899	1,292,380
Taken by Southern spinners	370,(00
Taken by Northern spinners since Sept. 1, 1899	922,350
Taken by Northern spinners same time in 1898	725,122
-	
Increase in takings by Northern spinners this year bales	197 258

The above indicates that Northern spinners had up to Nov. 30 taken 922,380 bales, an increase over the corresponding period of 1898 of 197,258 bales and a gain over the same time of 1897 of 66,931 bales.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which has already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on December 1 compared with previous years, and which is shown in the following.

	1899.	1898.	1897.
Total marketed, as abovebales. Interior stocks in excess of Sept. 1.	3,942,394 533,000		4,738,566 540,000
Total in sightbales.	4,475,394	5,634,381	5,278,566

This indicates that the movement up to December 1 of the present year is 1,128,987 bales less than in 1898 and 773,172 bales less than in 1897.

As it will interest the reader to see what has come into sight each month of the season during this and previous years, we have prepared the following, which shows the movement for the last four seasons.

Months.	1899.	1898.	1897.	1896	
October	1,129,766 1,723,987 1,621,641	982,766 2,298,606 2,353,009	1,069,800 1,871,654 2,337,112	1,222,287 1,891,562 1,634,210	
Total 3 months. Balance season	4,475,394	5,634,381 5,601,002	5,278,566 5,902,394	4,748,059 3,965,952	
Total crop		11,235,383	11,180,960	8,714,011	

WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to Dec. 1 we give below our usual table of the weight of bales. We give for comparison the figures for the same time in the two previous years.

	Three Mon	the End. Nov. 30	Same peri'd in 1898.	Same peri'd in 1897.	
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.	Average Weight.
Cexas	1,021,496	537,245,606	525.94	537:54	529.92
Louisiana	764.449	394,891,420	516.57	527.90	508.18
Alabama	84,761	43,312,871	511.00	525.00	513.00
Georgia*	594,591	293,882,548	494.26	507.39	499.63
South Carolina	146,126	72,181,860	493.97	502.74	492.00
Virginia	174,950	87,125,100	498.00	488.65	491.15
Sorth Carolina	160,271	80,758,954	503.89	495.40	505.17
Tennessee, &c.	995,750	497,875,000	500.00	500.00	500.00
Fotal	3,942,394	2,007,273,359	509.08	516.40	508 05

*Including Florida

DRY GOODS TRADE IN NOVEMBER.

The volume of business in staple cottons during November has not reached the total of immediately preceding months, but it would have been larger if buyers could have placed all the orders they were willing to do. Prices have steadily advanced, and all descriptions average higher by nearly 5 per cent than they did at the opening of the month. The tone at the close is fully as strong as before and prices are still tending against buyers. Print cloths were inactive and unchanged in regulars until last week, when the price was advanced 1/8c., to 3c., and a large business done. Odd goods have been active throughout, gaining \(\frac{1}{4}\)c. to \(\frac{1}{2}\)c. per yard. Prints have not changed materially, but at the close are tending upwards. Ginghams have been scarce and close strong. Export business has been moderate only. The month closes with the market bare of supplies in all directions, with production generally sold ahead for several months to come, and with sellers decidedly reserved in committing themselves to further engagements on the basis of current prices.

NOI			1899.					1898.		
NOVEMBER.	Ootl'n low mid- dling.	Print- ing cloths, 64x64	Sheet- ings, stand- ard.	Lan- caster ging- hams.	S'th'n 3-yd. sheet- ings.	Oott'n low mid- dling.	Print- ing cloths, 64x64	Sheet- ings, stand- ard.	Lan- caster ging- hams	8'th'm 3-yd. sheet- ings.
1 2 3 4 5 6 7	718	2 ⁷ 8 2 ⁷ 8 2 ⁷ 8	5% 5% 5% 5% S 5%	51g 51g 51g 51g	51 ₂ 51 ₂ 51 ₂ 51 ₂	4 ⁷ 8 4 ⁷ 8 4 ⁷ 8 4 ⁷ 8 4 ⁷ 8	2 2 2 2 2 2	438 438 438 438 438 438	5 5 5 5 5	3 ⁷ 8 3 ⁷ 8 3 ⁷ 8 3 ⁷ 8 3 ⁷ 8
8 9 10 11 12 14	7 ¹ 8	2 ⁷ 8 2 ⁷ 8 2 ⁷ 8 2 ⁷ 8 2 ⁷ 8	5% 5% 5% 5% 5% S 5%	51 ₉ 51 ₉ 51 ₉ 51 ₉	51 ₂ 51 ₂ 51 ₂ 51 ₂ 51 ₂	47 ₈ 47 ₈ 47 ₈ 47 ₈	2 2 2 2	H 438 438 438 438 438 .8	5 5 5 5	3 ⁷ 8 3 ⁷ 8 3 ⁷ 8 3 ⁷ 8
15 16 17 18 19	71 ₁₆ 71 ₈ 71 ₆	278 278 278 278 278 278	531 531 531 531 531 531	51 ₉ 51 ₄ 51 ₉ 51 ₉ 51 ₉	51 ₂ 51 ₂ 51 ₃ 55 ₈ 55 ₈	415 ₁₆ 415 ₁₆ 4'5 ₁₆ 415 ₁₆ 415 ₁₆ 415 ₁₆	2 2 21 ₁₈ 21 ₁₈	438 419 419 419 419	5 5 5 5 5	37 ₈ 37 ₈ 37 ₈ 37 ₈ 37 ₆ 37 ₈
21 22 23 24 25 26	7½ 7½ 7½ 73,6 7516	2 ⁷ 8 3 3 3	6 6 6 H	51 ₂ 51 ₈ 51 ₂ 51 ₂	55 ₈ 55 ₈ 55 ₈ 55 ₈	5 5 5 5 51 ₁₆	21 ₁₆ 21 ₁₈ 21 ₁₈ 21 ₁₆ 21 ₁₆	4 ¹ 2 4 ¹ 2 4 ¹ 2 H. 4 ¹ 2 4 ¹ 2	5 5 5 5 5	3 ⁷ 8 3 ⁷ 8 3 ⁷ 8 3 ⁷ 8
27 28 29 30	738 738 75 ₁₈	3 3 3	6 6 6 H .	51 ₂ 51 ₉ 51 ₈	5 ⁵ 8 5 ⁵ 8 5 ⁵ 8	5316 5316 518	21 ₁₈ 21 _{.6} 21 ₁₈	S 11g 41g 41g	5 5 5	3 ⁷ 8 3 ⁷ 8 3 ⁷ 8

The above prices are—For cotton, low middling uplands at New York; for printing cloths, manufacturers' net prices; for sheetings and ginghams, agents' prices, which are subject to an average discount of 5 per cent, except when otherwise stated; Southern sheetings net.

THE PROPOSED NEW CURRENCY LAW.

The following is the full official text of the new currency bill agreed upon by the Committee appointed by the Republican Caucus last February, and which is to be submitted to Congress next week.

A BILL TO DEFINE AND FIX THE STANDARD OF VALUE, TO MAINTAIN THE PARITY OF ALL FORMS OF MONEY ISSUED OR COINED BY THE UNITED STATES, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress Assembled:

THE STANDARD OF VALUE.

SECTION 1—That the standard unit of value shall, as now, be the dollar, and shall consist of twenty-five and eight-tenths grains of gold, nine-tenths fine, or twenty-three and twenty-two one-hundredths grains of pure gold, being the one-tenth part of the eagle.

Section 2—That all interest-bearing obligations of the United States for the payment of money, now existing or hereafter to be entered into, and all United States notes and Treasury notes issued under the law of July 14, 1890, shall be deemed and held to be payable in the gold coin of the United States as defined in Section 1 of this Act; and all other obligations, public and private, for the payment of money shall be performed in conformity with the standard established in said section. Nothing herein contained shall be construed or held to affect the present legal tender quality of the silver dollar or of the subsidiary or minor coins or of the paper currency of the United States or the laws making national bank notes receivable and payable for certain public debts and dues and obligations between national banks.

DIVISION OF ISSUE AND REDEMPTION.

SECTION 3—That there be established in the Treasury Department, as a part of the office of the Treasurer of the United States, a division to be designated and known as the Division of Issue and Redemption, to be designated and known as the Division of Issue and Redemption, to which shall be assigned, under such regulations as the Secretary of the Treasury may approve, all records and accounts relating to the issue, redemption and exchange, as hereinafter provided, of the several kinds of United States money. There shall be transferred from the General Fund in the Treasury of the United States and taken up on the books of said Division as a redemption fund, the amount of gold coin and bullion held against outstanding gold certificates, the amount of silver dollars held against outstanding currency certificates, the amount in silver dollars and silver bullion held against outstanding Treasury notes issued under the Act of July 14, 1890; and the amount of gold coin and bullion to constitute a reserve fund equal to 25 per cent of the amount, both of United States notes and Treasury notes, issued under the Act of July 14, 1890, outstanding. The gold and silver coins and bullion transferred from the general fund in the Treasury as herein provided shall be increased or diminished, as the case may be, in accordance with the provisions of this Act and in no other way. and in no other way.

A GOLD RESERVE FUND.

A GOLD RESERVE FUND.

SECTION 4—That it shall be the duty of the Secretary of the Treasury to maintain the gold reserve fund taken up on the books of the Division of Issue and Redemption as herein provided, and for this purpose he may from time to time transfer to such fund any moneys in the Treasury not otherwise appropriated, or may exchange any of the funds in the Division of Issue and Redemption for other funds which may be in the General Fund of the Treasury, and in addition thereto he is hereby authorized to issue and sell, whenever in his judgment it is necessary to the maintenance of said reserve fund, bonds of the United States bearing interest at a rate not exceeding 3 per centum per annum, payable in gold coin at the end of twenty years, but redeemable in gold coin at the option of the United States after one year. But no transfer shall at any time be made from the General Fund of the Treasury to the Division of Issue and Redemption which will reduce the General Fund below titty millions of dollars. That all United States notes and Treasury notes issued under the Act of July 14, 1890, presented for redemption, shall be redeemed in gold coin at the will of the holder, and all silver certificates presented for redemption shall be redeemed in accordance with existing law. The Secretary of the Treasury is authorized and required to use said reserve fund in maintaining at all times the parity and equal value of every dollar issued or coined by the Gevernment; and if at any time the Secretary of the Treasury deems it necessary in order to maintain the parity and equal value of all the money of the United States, he may at his discretion or disbursed except in exchange for an equivalent amount of the coin in which said notes or certificates were redeemed or exchanged, except as hereinbefore in this section provided. Nothing in this Act shall be construed as repealing that provision of the Act approved July 14, 1890, which provides that "No greater or less mount of such notes shall be outstanding at any time

SILVER BULLION MAY BE CONVERTED INTO SUBSIDIARY COIN.

SECTION 5 - That the Secretary of the Treasury is hereby authorized Section 5—That the Secretary of the Treasury is hereby authorized to use, at his discretion, any silver bullion in the Treasury of the United States, purchased under the Act of July 14, 1890, for coinage into such denominations of subsidiary silver coin as may be necessary to meet the public requirements for such coin; and any gain or seigniorage arising from this coinage shall be accounted for and paid into the Treasury. Whenever any silver bullion purchased under the Act of July 14, 1890, shall be used in the coinage of subsidiary silver coin, an amount of Treasury notes issued under said Act equal to the cost of the bullion contained in such coin shall be canceled and not reissued.

LIMIT ON SUBSIDIARY AND FRACTIONAL CURRENCY TO BE REMOVED.

SECTION 6—That the Secretary of the Treasury is hereby authorized and directed to cause all worn and uncurrent subsidiary silver coin of the United States now in the Treasury and hereafter received to be re-coined, and to re-imburse the Treasurer of the United States for the difference between the nominal or face value of such coin and the amount the same will produce in new coin from any moneys in the Treasury not otherwise appropriated. So much of the Joint Resolution approved July 22, 1876, relating to the issue of silver coin, as limits the aggregate amount of subsidiary silver and of fractional currency outstanding at any time to fifty millions of dollars, be and the same is hereby repealed. SECTION 6-That the Secretary of the Treasury is hereby authorized

NOTES OF SMALL DENOMINATIONS.

SECTION 7—That the United States notes or Treasury notes issued under the Act of July 14, 1890, hereafter issued or re-issued shall be of such denominations, not less than one dollar, as the Secretary of the Treasury may prescribe. Silver certificates shall hereafter be issued or paid out only in denominations of one dollar, two dollars and five dollars against silver dollars deposited in the Division of Issue and Redemption or in exchange for silver certificates of denominations exceeding five dollars. inations exceeding five dollars.

BANK CIRCULATION MAY BE TAKEN OUT UP TO PAR OF DEPOSITED BONDS.

BONDS.

Section 8—That section fifty-one hundred and fifty-nine of the Revised Statutes of the United States be and the same is amended so as to read as follows: "Section 5159. Every association after having complied with the provisions of this title, preliminary to the commencement of the banking business, and before it shall be authorized to commence banking business under this title, shall transfer and deliver to the Treasurer of the United States, as security for its circulating notes, any United States Registered bonds, bearing interest to an amount where the capital is one hundred and fifty thousand dollars or less, not less than one-fourth of the capital, and fifty thousand dollars where the capital is in excess of one hundred and fifty thousand dollars. Such bonds shall be received by the Treasurer upon deposit and shall be by him safely kept in his office until they shall be otherwise disposed of in pursuance of the provision of this title; and such of those banks having on deposit bonds in excess of that amount are authorized to reduce their circulation by the deposit of lawful money as provided by law: Provided, That the amount of such circulating notes issued to any national banking association having on deposit United States bonds to secure circulation at the passage of this Act, or which may hereafter deposit such bonds to secure circular. this Act, or which may hereafter deposit such bonds to secure circula-

tion, shall not exceed in any case the par value of the bonds deposited as herein provided.

TAX ON CIRCULATION TO BE SHIFTED TO BANK FRANCHISES.

TAX ON CIRCULATION TO BE SHIFTED TO BANK FRANCHISES.

SECTION 9—That every national banking association shall pay to the Treasurer of the United States. in addition to the taxes imposed by an Act approved July 13, 1898, entitled "An Act to provide ways and means to meet war expenditures and for other purposes," each half-year, in the months of January and July, on or before the 30th day thereof, a tax of one-tenth of one per centum upon the value of its franchise, as measured by the aggregate amount of its capital, surplus and undivided profits, upon the last day of the calendar month next preceding. Sections 5214, 5215, 521£ and 5217 of the Revised Statutes of the United States are hereby repealed. But nothing in this section contained shall be so construed as in any manner to release any national banking association from any liability for taxes or penalties incurred prior to the passage of this Act. In order to enable the Treasurer to assess the taxes imposed by the provisions of this section each association shall, within ten days from the first days of January and July of each year, make a return under the oath of its President or Cashier, to the Treasurer of the United States in such form as the Treasurer may prescribe, of the amount of its capital, surplus and undivided profits upon the last day of the calendar month preceding. Every association which fails to make such return shall be liable to a penalty of \$200, to be collected either out of the interest, as it may become due such association, on the bonds deposited with the Treasurer, or, at his option, in the manner in which penalties are to be collected of other corporations under the laws of the United States. Whenever any association falls to make the return herein required the taxes to be paid by such association shall be assessed upon such an amount as the Treasurer may determinate he the true amount of capital, surplus and undivided profits of such association. Whenever an association falls to pay the taxes imposed by this section the sums due m

BANKS WITH \$25,000 CAPITAL.

BANKS WITH \$25,000 CAPITAL.

SECTION 10—That Section fifty-one hundred and thirty-eight of the Revised Statutes is hereby amended so as to read as follows: "Section 5138.—No association shall be organized with a less capital than one hundred thousand dollars, except that banks with a capital of not less than fifty thousand dollars may, with the approval of the Secretary of the Treasury, be organized in any place the population of which does not exceed six thousand inhabitants and except that banks with a capital of not less than twenty-five thousand dollars may, with the sacction of the Secretary of the Treasury, be organized in any place the population of which does not exceed two thousand inhabitants. No association shall be organized in a city the population of which exceeds fifty thousand persons with a capital of less than two hundred thousand dollars.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

-The auction sales of bank stocks this week amount to 304 shares. Ten shares of Chemical Bank stock were sold at the Stock Exchange on Friday at 3900. The sales of trust company stocks, all at auction, aggregate 277 shares, of which 10 shares were of a Brooklyn company. Following are the details given in our usual form:

Shares. BANKS-New York.	Price.	Last previous sale.
50 America, Bank of		July '99- 4354
15 Chatham National Bank	3104	Nov. '99- 310
*10 Chemical National Bank	3900	May '99-4151
50 Citizens' Bank, National	. 150 kg	Nov. '99— 15078
1 City Bank, National		Nov. '99-2019
140 Corn Exchange Bank	. 372-3751	400 0=53
20 Fourth National Bank		Oct. '99- 181
4 Gallatin National Bank		Nov. '99- 405
4 North America, National Bank of		Oet. '99- 202
10 Twelfth Ward Bank		Nov. '99- 125
10 Western National Bank.,		Nov. '99- 360
TRUST COMPANIES-New York.		
95 America, Trust Co. of		97 ₈ Nov. '99— 231 ¹ 2.
25 Bankers' Trust Co		
32 International Banking & Trust	159-1601	
100 Produce Exchange Trust Co	. 185	Nov. '99— 179
10 State Trust Co		Aug. '99— 423
5 Union Trust Co	141412	Nov. '99-1435
TRUST COMPANIES - Brooklyn.	•	0
10 Williamsburg Trust Co		Nov. '99- 200

* Sale at the Stock Exchange.

-John T. Agnew, Vice-President of the Continental National Bank, died at his residence in this city on Wednesday in the eighty-fifth year of his age. Mr. Agnew was born in Water Street, and in 1837 he entered the wholesale tobacco house of William Agnew & Son, of which he was a partner for more than thirty years. After the close of the Civil War in 1865 he became Vice-President of the Continental Bank, of which he had been a director since its organization in 1853; the positions of Director and Vice-President he held at the time of his death. He was the first President of the Department of Docks, was a trustee of the Brooklyn Bridge during its construction, a director of the Eye and Ear Infirmary and of the Presbyterian Hospital; also a member of the Chamber of Commerce, of the Manhattan Club, of the Metropolitan Museum of Art, the American Museum of Natural History, the National Academy of Design, the American Geographical Society and of the New York Historical Society.

-The Bank of New Amsterdam announces its first dividend of 5 per cent, payable January 2, 1900, to stockholders of record December 20.

-In this column, September 2, it was announced that the stockholders of the Bank of Louisville, Ky., capital \$390,000 and surplus \$84,231, had voted on August 5 voluntarily to liquidate, and that on the next day arrangements were made with the Southern National Bank of Louisville, capital \$250,000, to purchase the building and business of the bank and to liquidate the institution. August 14, as the result of the above-noted arrangements, the directors of the Bank of Louisville declared a dividend of 100 per cent on the capital. Last week a further dividend of 10 per cent was made, payable December 1, which, it is reported, will exhaust the quick assets of the bank.

-The proposed organization of the Trust Company of New York, with a capital of \$1,000,000 and a surplus of a like amount, was announced in this column Oct. 7. The organganization has now been completed by the election to the Presidency of Willis S. Paine, formerly Superintendent of the Banking Department of the State of New York, and Warner Van Norden, President of the National Bank of North America of New York, to the Vice-Presidency. E. C. Lockwood has been elected Secretary. Temporary offices have been secured at 60 Wall Street, and the company will begin business early in the new year. The directors are Willis S. Paine, George W. Quintard, Jonathan B. Currey, James Talcott, Charles E. Sprague, Thomas P. Fowler, W. Rockhill Potts, Warner Van Norden, Henry F. Shoemaker, Edward V. Loew, Ernst Thalmann, William Buchanan, Isaac E. Gates, William A. Brewer, Jr., Clarence Whitman, James Jourdan, R. L. Edwards, John E. Searles, Peter Campbell, Daniel A. Heald, Charles N. Swain, Smith M. Weed, Henry C. Brewster and Colgate Hoyt.

—The stockholders of the Union Trust Company of Pittsburg, Pa., capital \$250,000, have voted to increase its capital and surplus by issuing 2,500 shares of stock, of a par value of \$100, at \$300 each, thereby doubling the capital and making the surplus \$750,000.

—The Louisville City National Bank, of Louisville, Ky., capital \$200,000, will be liquidated by vote of its stockholders, who will be paid in full and at once. The President is James A. Leech and the Cashier is William S. Parker.

-The organization of a new financial institution, to be known as the Century Trust Company, with a capital of \$2,000,000 and a surplus of \$1,000,000, was announced in this column October 21. It was the intention of the incorporators to complete the organization and to begin business on or about January 1 at 5 and 7 Wall Street, where commodious offices have been secured. It is now officially announced that the allotment of stock has been postponed until January 2, 1900, and payment therefor will be called January 15. The reason assigned for the postponement is that the company will be required to report to the assessors of New York January 8 for the annual assessment, and the organization committee believe it will be difficult, if not impossible, to invest the capital and surplus of the company in non-taxable securities before that date. Therefore they have decided it unwise to subject stockholders to this burden before their capital has earned anything.

-The Merchants' Trust Company has recently been organized with a capital of \$500,000 and a surplus of \$1,000,-000, and business is expected to begin about the middle of December. The stock has been subscribed for and allotted, the premises which the company will occupy, in the Central Bank Building, 320 Broadway, corner of Pearl Street, have been fitted up, and next week a meeting will be held for the purpose of electing officers and completing the final organization. The President will be Edwin Langdon, President of the Central National Bank; he will also retain his position in the bank. The incorporators of the trust company are: Edwin Langdon, George C. Clarke, Michael E. Bannin, Richard C. Kimball, Joseph R. Quincey, Henry Simpson, Frank C. Travers, G. E. Fisher, Henry D. Cooper, E. Hawley, Ronald K. Brown, John C. McCall, John U. Fraley, Charles W. Jones and C. L. Bausher. Mr. Langdon, the President, is prominent in financial circles; he is exceedingly popular among merchants, and the promoters of the enterprise are confident that under his management the institution will secure success. It will, it may be noted, do a strictly trust company business.

Monetary Commercial English News

[From our own correspondent.]

London, Saturday, November 18, 1899.

The Stock Exchange is firm and there is a general hope that business, as soon as the New Year sets in, will expand rapidly and that prices will rise very much; but for the time

being few persons care to engage in new risks. Sir Redvers Buller's army corps is now being disembarked and it is expected that it will be pushed forward; that Ladysmith will be relieved as well as Kimberly, and that the whole aspect of the war will be rapidly changed; but some little time of anxiety has still to be gone through, and therefore people do not care to incur further risks.

Still more powerful is the influence exercised by the fear that money may become very dear and even very scarce. There is an apprehension that gold may be withdrawn from the Bank of England and shipped to New York, and there has been a rumor lately that the Imperial Bank of Germany may have to put up its rate of discount to 7 per cent. In Berlin that is thought improbable. The Governor of the Imperial Bank will not raise his rate if he possibly can avoid doing so; but an advance in the Bank of England rate on the withdrawal of large sums by either French or American bankers might, of course, compel him to do so.

In Russia the want of money is strongly felt. The Finance Minister is doing what he can to help the establishments concerned during the crisis, and the reports of the severity of the famine are very grave; but it is not thought probable that Russia will do anything to affect the European money markets. A little while ago she obtained from the Credit Foncier a loan which was at first to amount to about 5 millions sterling, but which has gradually been increased to nearly twice as much, and it is thought thereby she will be able to meet all her commitments abroad and will not have to send gold to pay the interest on her debt.

In the meantime the talk of intervention in South Africa is dying away. Lord Salisbury at the Guild Hall last week emphatically declared that intervention would not be admitted, and the approaching visit of the German Emperor to the Queen gives assurance that there is no intention on the part of Germany, at all events, to quarrel with this country. Therefore the general impression is that as soon as the war comes to an end and the money markets of the world become somewhat easier, there will be a great expansion of business.

For a week or two past there have been rumors of friction between Russia and Japan; but though undoubtedly the Japanese believe that a war between the two countries is some time or other inevitable, and therefore are prepared for it, it is very improbable that they will precipitate hostilities. They are stronger than Russia at sea, and possibly they might prove stronger on land while the Siberian railway is unfinished; but in the long run Japan alone can hardly hope te defeat Russia. Russia on her side is not likely to attack Japan, at all events until the Siberian railway is finished. It does not seem, therefore, that we are threatened with hostilities in the Far East in the early future, and hence the impression is probably well founded that business will expand immediately after the beginning of the New Year.

Meanwhile trade in this country was never more prosperous than it is at present. Every one who cares to work can obtain employment at good wages, and manufacturers are full of orders. The recent rise in freights has given a new stimulus to ship-building and orders for new ships are being placed in large numbers. The rise in wool is benefitting not only the holders of large stocks, but also the Australasian colonies and Argentina, and generally speaking every branch of industry throughout the country is highly prosperous.

As far as can be seen at present, the prosperity is likely to go on for a considerable time yet. It is estimated by shipowners that nearly half a million of tonnage will be employed in one way or other in consequence of the war; and the withdrawal of so much shipping from trade naturally gives an impetus not only to shipbuilding, but to all the allied industries. Furthermore, as soon as the war is over there will have to be large orders placed for ordinary machinery for railway material and the like, while an increase in the army is almost inevitable; and what is true here is true of the other leading commercial countries, like the United States and Germany—the improvement of trade seems likely to go on for a considerable time yet.

There was much apprehension here that the three millions sterling of Treasury bills which had to be made on Wednesday would cause considerable disturbance in the money market because Wednesday was also pay-day upon the Stock Exchange. It has turned out, however, that all the payments were made without seriously affecting the market. To a considerable extent this is due to a very large subscription by the Japanese Government. It has large sums standing to its credit at the Bank of England, and it is reported to have subscribed for the whole of the 12 months' bills. The money came out of the Bank of England and therefore did not disturb the market.

There is a tendency now in some quarters to think the danger of very serious and dear money past; but, on the other hand, it has to be borne in mind that the Government may require to send considerable amounts of gold to South Africa. It is understood that large sums of the metal will have to be sent to the River Plate to pay for wool and other exports, and there is always the possibility that gold may have to be shipped to the United States and Germany. You are in a better position than anybody in London can be to judge whether there will be withdrawals from the Bank of England for New York. If there are, the Bank will inevitably have to put up its rate to 6 per cent. It is not thought likely here in London, or indeed in Berlin either, that there will be withdrawals for Berlin, and it is thought as probable as it was last week that the Imperial Bank will have to put up its rate to 7 per cent; but what the Bank will

have to do depends very much upon what the Russian Government and the American and French banks may do.

Meanwhile money is becoming somewhat easier in Paris. The Bank of France, it will be recollected, warned the other banks not to go on lending abroad on the great scale they have been doing recently. It is believed that the warning has been taken to heart and that in consequence the Bank of

France will not think it necessary to put up its rate.

The fresh supplies of gold in London are greatly reduced.

The exports of gold from the Transvaal are entirely stopped. The whole of the gold raised in India is taken by the Indian Government and so is a very considerable proportion of the gold raised in Australia; while in addition the India Council is setting aside gold in the Bank of England as a reserve against notes to be issued by the Indian Treasury in India. The Indian Government has taken power to do this, and it is understood that about £300,000 in gold has been "earmarked" in the Bank of England in this way. If the India Council continues selling its drafts as freely as hitherto, and thus is enabled to accumulate a stock of gold, the supply in London will be greatly reduced and the money market may continue

tight for a considerable time.
On Wednesday the India Council offered for tender 30 lacs, and the applications exceeded 924 lacs. The whole amount offered was placed at about 1s. 4 3-32d. per rupee and 8 lacs were afterwards sold by private contract; 35 lacs will be offered next week.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1899.	1898.	1897.	1896.
	Nov. 15.	Nov. 16.	Nov. 17.	Nov. 18.
	£	£	£	£
Circulation	28 417,990	27,043,175	27,205,140	26,247,825
Public deposits	8,950,245	5,804,566	7,201,055	6,389,201
Other deposits	39,658,569	35,244,984	37,149,557	43,397,817
Government securities	14,840,990	9,904 640	12,876,416	13,753,066
Other securities	31,432,629	26,779,448	27,883,742	27,693,584
Reserve of notes and coin	20,282,863	22,195,937	21,511,893	26,231,112
Coin & bullion, both departm'ts	31,200,853	32,439,112	31,917,038	85,678,837
Prop. reserve to liabilitiesp. c.	41 9-16	53%	48%	521/4
Bank rateper cent.	5	4	3	4
Consols, 234 per cent	103 11-16	1101/	113 5-16	110 1-16
Sllver	271/gd.	28d.	27d.	29 15-16d.
Clearing-House returns	181,481,000	175,689,000	166,291,000	165,118,000

The rates for money have been as follows:

		Rate.	Open Market Rates.						Interest allowed for deposits by		
London. 1 1		Bank Bills.	Bank Bills.		Trade Bills.		Dis'	?t H'r.			
		Bc	3 Months.	4 Months.	6 Months.	3 Mos.	4 Mos.	Stock Banks		Day	
Oct.	20	5	416@456	436	4%@4%	184@5	5@514	31/4	334	334	
**	27	5	4 1-16@41/8	4 1-16	4	1160434	416@134	31/4	31/2	334	
Nov.	3	5	41/4	41/4	41/6@41/4	434	4%	31/4	83%	3¾	
4.6	10	5	41/6	4>6	43%	434	484	83%	316	334	
46	17	5	45%	45%	436	5	5	31/4	316	334	

Messrs. Pixley & Abell write as follows under date of November 16:

Gold—With higher exchange the demand for gold has rather fallen off, but there is little chance of any reaching the Bank, supplies being scarce until the arrival early next week of about £300,000. The Bank has lost £471,000, of which £50,000 is withdrawn for India Currency Department, and has received £11,000. Arrivals: Sydney, £24,000; Natal, £20,000; Chile, £4,000—total, £48,000. Shipments Nov. 11: Calcutta, £27,500; Bombay, £46,000—total, £73,500.

Silver—With the completion of the Chinese orders silver gradually weakened to 26¹⁵1ed.; India then came in as a buyer and the market closes steady at 27d. India spot price is Rs. 68³4 per 100 Tolahs. Arrivals: New York, £143,000: Chile, £18,000—total, £161,000. Shipments: Bombay, £75,000; China, £16,000—total, £91,000.

Mexican Dollars—These are nominally about 26³4d. but there has been nothing doing.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Nov. 16.	Nov. 9.	SILVER. London Standard.	Nov. 16.	Nov.
Bar gold, fineoz. U. S. gold coinoz. Germ'n gold coin.oz. French gold coin.oz. Japanese yenoz.	76 5 76 61 ₂ 76 61 ₂	76 5 76 61 ₂ 76 61 ₂ 76 5	Bar silver, contain'g do 5 grs. gold.oz.	271 ₉ 275 ₁₈ 271 ₈ 291 ₈	d. 27 ¹ 8 27 ⁵ 8 27 ⁷ 18 27 ¹ 4 29 ¹ 4 26 ⁵ 8

The following shows the imports of cereal produce into the United Kingdom during the first eleven weeks of the new season compared with previous seasons:

	1899.	1898.	1897.	1896.
Imports of wheat, cwt. 14	,354,200	12,992,600	13,644,200	14.215.630
Barley 4	,243,200	7,593,600	5,215,894	6,105,990
Oats 4	,501,800	3,435,870	3,209,320	4.124.070
Peas		522,100	660,090	894.885
Beans		547,230	905,560	758,240
Indian Corn13		9,653,900	9,845,000	13,8552,80
Flour 4	,731,100	4,220,030	3,309,500	4.521.860

Supplies available for consumption (exclusive of stocks on

September 1):			
Wheat imported, cwt.14,354,200	1898.	1897.	1896.
	12,992,600	13,644,200	14,215,630
Imports of flour 4,731,100	4,220,030	3,309,500	4,521,860
Bales of home-grown. 7,738,130	7,323,7 4 9	7,442,674	6,448.334
Total 26,823,430	24,536,379	24,396,374	25,185,824
Aver.price wheat, week 26s. 7d.	1898.	1897.	1896.
	28s. 4d.	34s. 0d.	31s. 9d.
Average price, season 26a 4d	28a 10d	220 14	270 04

English Financial Markets-Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Dec. 1.

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounced.	27318	2748	2718	27518	27518	2714
Consols., new. 234 p. cts.	1023	10234	1023	10238	10238	10218
For account	1021318	1021318			102518	10258
Fr'ch rentes (in Paris) fr.	100.45	00:3710	00.4712	00.3712		00.671
Spanish 4s.	664	65^{7}_{8}	6634	6738	6738	6714
Atch. Top. & Santa Fe	2312	2338	2312	2378	2358	2378
Preferred	684	684	67 %	6818	20.8	68
Baltimore & Ohio	594	60	5849	604		5934
Preferred	87	874	85	87		86
Canadian Pacific	9778	9778	9712	9819	9712	9714
Chesapeake & Ohio	2914	30 °	3012	3112	0, 2	31%
Chic. Mil. & St. Paul	1294	12938	12812	1283	12734	12778
Den. & Rio Gr., com	2138	2138	2138	2112		2112
Do do Preferred	7738	7712	7712	7712		7738
Erie, common	1314	1358	1312	135	134	1338
1st preferred	3818	3858	3814	3814	3814	384
Illinois Central	1194	1194	1184	11812	11834	11812
Louisville & Nashville	8834	8778	8814	8818	8758	8778
Mo. Kan. & Tex., com	1234	1231	1234	1234		1258
N. Y. Cent'l & Hudson	14219	14219	1424	1433	143	1434
N. Y. Ontario & West'n	26	26	26	2618		26
Norfolk & West'n, pref.	7338	7338	73	73		73
Northern Pacific, com	5718	5714	574	5738		58
Preferred	7734	7758	7758	7712	79	79
Pennsylvania	6918	7014	6912	7012	7038	7019
*Phila. & Read	1058	1058	1019	1012	1012	1058
*Phila. & Read.,1st pref.	3038	3038	304	3038		3012
*Phila. & Read., 2d pref.	1578	1578	16	1578		1578
Southern Pacific	4514	4519	4434	4434		4438
South'n Railway, com	14	14	14	1334		1358
Preferred	6018	6018	6018	6014		6012
Union Pacific	524	5238	5134	5134		5112
Preferred	7978	80	7912	7912	7938	79
Wabash, preferred	2314	2312	2312	2378		2314
	1				mr.	
				· — —		

* Price per share.

Commercial and Aliscellaneous Aews

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

CORPORATE EXISTENCE OF NATIONAL BANKS EXTENDED.

2,443-The Franklin National Bank, Franklin, New Hampshire, until November 22, 1919.

LIQUIDATION ..

826—The Traders' National Bank of Baltimore, Maryland, has gone into voluntary liquidation by resolution of its stockholders dated November 15, 1899, to take effect immediately.

4,554-The First National Bank of Cordele, Georgia, Geo. D. Corson appointed receiver in place of James McDonald, resigned, to take effect November 24, 1899.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Nov. 23 and for the week ending for general merchandise Nov. 24; also totals since beginning first week January.

FOREIGN IMPORTS.

For week.	1899.	1898.	1897.	1896.
Dry Goods Gen'l mer'dise	\$1,956,883 7,734,655	\$1,511,76 7 5,513,241	\$1,429,208 6,753,628	\$1,347,293 5,753,522
Total Since Jan. 1.	\$9,691,538	\$7,025,008	\$9,182,836	\$7,100,815
Dry Goods Gen'l mer'dise	\$93,283,684 371,872,260	\$83,205,809 303,470,419	\$111,315,256 329,969,790	\$98,119,256 305,329,514
Total 47 weeks	\$465,155,944	\$386,676,228	\$441,285,040	\$403,448,770

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Nov. 27, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1899.	1898.	1897.	1896.	
For the week Prev. reported			\$13,985,380 367,120,883		
Total 47 weeks	\$422,038,094	\$434,831,804	\$381,106,26 3	\$349,839,749	

The following table shows the exports and imports of specie at the port of New York for the week ending Nov. 25 and since January 1, 1899, and for the corresponding periods in 1898 and 1897.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orls.	Imports.		
- doin.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain France Germany West Indies Mexico South America All other countries.	\$500 1,502		\$25,626 6,170 7,888 8,949 4,185	\$6,351,491 2,933,056 1,128,132 2,208,546 679,110 578,954 90,717	
Total 1899 Total 1898 Total 1897	\$2,002 473,388 13,698		\$52,818 110,787 21.525		

- I	Exp	orts.	Imports.			
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.		
Great Britain France Germany West Indies Mexico South America All other countries.	\$572,815 500 12,295	\$38,555,078 1,988,287 238,300 522,377 9,600 137,726 10,856	\$14,255 2,215 54,930 219 400	\$432,394 10,308 5,369 621,054 1,548,682 918,821 57,140		
Total 1899 Total 1898 Total 1897	\$585,610 1,046,187 917,941		\$72,019 206,538 59,743	\$3,593,768 2,499,040 2,800,311		

Of the above imports for the week in 1899, \$4,352 were American gold coin and \$279 American silver coin. Of the exports during the same time \$500 were American gold coin and \$500 were American silver coin.

New York City Clearing House Banks.—Statement of condition for the week ending November 25, based on average of daily results. We omit two ciphers (00) in all cases.

-						
BANKS.	Oapitat	Surpl's	Loans.	Specie.	Legals.	Deposits
Sank of New York	\$2,000.0	\$1,931.8	\$13,309,0	£2,165,0	\$1,033.0	\$12,758,0
Manhattan Co			18,965,0	3,609,0	2,290.0	21.868.0
Merchants'	2,000,0 2,000,0 1,500,0	1,087,7	11,985,9	1,674,9	1,342,2	1 13.037.6
Mechanics'	2,000,0	2,118,3	10,096,0	1,950,0	931,0	1 10.204 0
America	1,500,0	2,746,8	18,421,0 4,338,0	3,686,1	1,632,8	20,798.5
Phenix	1,000,0	243,1 4,818,5	4,000,0	(04,U	203,0	100,395,9
Olty	1,000,0	6,598,9	75,930,1 28,236,0	4,593.0	1,798,7	23,221,0
Chemical Merchants' Exch'ge	800,0	1873	4,576,0	965,0	442,0	5,184,6
Gallatin	1,000,0	1.759.5	7.857.3	1,029,2	589 4	8 189 7
Gallatin Butchers'& Drov'rs'	300,0	187,3 1,769,5 75,3	7,857,3 1,063,9	339 5	62.9	1.256.9
W COURTIOS, OF TLYCE.	1 200.0	I IXD.X	2.002.0	198,0	190.0	2.158.0
Greenwich	200,0	177.5	961,1	101,2	198,3	912,6
Leather Manufac'rs	600,0	489,6	3,651,5	677,4 689,8	154,3	3,308,6
Seventh	300,0	176,8 548,0	3,375,7 3,914,8	272,2	357,3 360,2	1 2 144 1
American Exchange	5,000,0	2.698.9	28 483 0	2.980.0	1.878.0	19,898,0
Commerce	1.5,000.0	3,685.2	26,735,5	1,536,1	3.181.7	19,702.7
Broadway	1,000,0	3,685,2 1,581,8	26,735,5 5,946,8	1,118,5	174.4	19,898,0 19,702,7 5,167,9 12,270,7
Mercantile	1,000,0	1,042,3	11,467,3 3,037,3	2,510,2	690. I	12,270,7
Pacific	422.7	490,9	3,037,3	303.5	397,9	3,020,8
Republio	1,500,0	932,8 993,0	17,080,1 6,157,1	3,594,9	962,4	18,126,8
Chatham	450,0 200,0	294,5	1.935.3	672,2 447,2	785,6 383,0	6,124,8 2,772,3 10,884,6
People's North America	1,000,0	537,5	1,935,3 9,648,2 32,202,1	1 747 N	754,1	10.884.6
Hanover	1,000,0	2,578,6	32,202,1	9,086,2	1,582.8	39,004.4
Irving	500.0	388.4	3,871,0	631,1	473,2	4,159,0
Citizens'	800,0	372,6	2,681,4	385,5	135,0	2,547,8
Nassau	500,0	273,9 991,2	2,648,4 6,059,8	347,7	446.4	3,006,8 6,070,2
Market & Fulton Shoe & Leather	1,000,0	163,2	8 274.4	1,015,6 492,2	614,7 329,0	3,549,3
Corn Exchange	1,400,0	1,651,3	16,130.9	"X 4 0 8 61	2,343,0	18.663.5
Continental	1,400,0 1,000,0	564,1	4,737,8	1,225,0	251,3	5,759,4 2,151,2
Oriental	300 0	389.4	3,274,4 16,130,9 4,737,8 2,114,4	1,225,0 241,3	331.0	2,151,2
Oriental	1,500,0 2,000,0	5,734,0 8,271,5	23.048.0	4 758 111	1,059,0 897,0	23,428,0 45,736,0 1,596,7 21,048,8
Park East River	2,000,0	8,371,5	39,219,0	9,922,0	897,0	15007
Fourth	250,0 3,000,0	147,8 2,036,4	1,423,4	3,856,0	172,4 1,112,9	21 048 8
Central	1,000,0	512.1	9.040.0	1,995,0	877,0	12.110.0
Second	300.0	512,1 778,2	7,481,0	1,422,0	652,0	8.343.0
Ninth	750.0	169,6 7,763,7	2.614.4	446,5	223,0	2,780,0
First	500.0	7,763,7	31,395,7	6,166,1	524,2	30,031,6
N. Y. Nat'l Exch'ge.	300,0	63,0	2,190,4	341,1 596,9	284,3 858,1	2,372,4
New York County	200,0	663,6 410,4	3,275,0 8,235,3	843,1	321.3	3,656,0 3,777,1
German American	750,0	297,2		587,8	252.0	3.007.1
Dhase.	1.000.0	1 484 9	30,451,9	5.184.4	252,0 4,725,7	37,064,0
Fifth Avenue	100.0	1,211,5 572,7 780,3 811,6	30,451,9 7,850,7 2,477,9	1.728.1	544	8,887,3
German Exchange	200,0	572,7	2,477,9	181,4	743,6	8,280,8
Germania	200,0	780,8	2,968,5 10,358,4	570,0	323,1	4,420,3 12,394,6
Lincoln	300,0 200,0	926,2	6,244,3	3,145,8 1,361,1	191,6 435,9	7 249 9
In the	200,0	328.4	2.217,7	468,6	152,3	7,249,9 2,377,2
Bank of the Metrop.	1 300.0	916.3	5,014,4	1,306,5	361.0	5,910,0
West Side	200.0	376.7	2.764.01	436.01	325,0	3,026,0
Seaboard	500,0	555 51	9,852,0	1,763,0 7,447,4	1,276,0	11,801,0
Western First Nat. B'klyn	2,100,0	1,153,6 538,0	9,852,0 26,788,1 3,974,0	439,0	1,013,5 630,0	31,881,7 4,141,0 13,176,5
Nat. Union Bank	300,0 1,200,0	1,233,3	12,990,1	2,839,0	378,5	13,176,5
Liberty	500.0	410.6	4,691,4	1.023.9	85.0	4.402.2
N. Y. Prod. Exch'go.	0,000,1	364.7	3,960,6	603,7	298.8	8,507,2
Ek.of N. Amsterdam	250,0 350,0	363,4 178,7	3,493,0	799 81	262.7 262.0	8,947,9
Astor Hide & Leather	350,0	178,7	3,434,0 2,374,9	658,0	262.0	3,852,6 1,719,8
Hide & Leather	500,0	240,2	2.374,8	179,2	243,9	1,718,8
Total	59.422.7	79.083,7	676,636,4	1420106	49,131,1	737.958.0

New York City, Boston & Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

BANKS. Capital & Surplus.		Specie.	Legals.	Deposits.+	Circ'l'n.	Clearings.
N. Y. S	\$	\$	\$	\$	\$	\$
Nov. 4. 138,506,4 " 11. 138,506,4	688,385,0	1370741	46,337,2	755,868,2 744,801,0	16,366,4	10917548
18138,506,4 25138,506,4				736,836,9 737,958,0		
	197,450,0			213,606.0		150,629,9
" 25 57,651.9	194,279,0 192,038,0			210,643,0 205,384,0		148,140,0 141,670,8
	140,771,0 139,117,0			159,747,0 161,849,0	5,580,0	88,530,4 100,982,2
	139,410,0			160,879,0		95,360.9

^{*} We omit two ciphers in all these figures.

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Nov. 25, based on averages of the daily results We omit two ciphers (00) in all cases.

		1	1		1_	Depos	it. with	1
O A MATECO	01	G	Loans&	g	Leg. 7.		1	Net
BANKS. (00s omitted.)	Capi-	Sur-	ments.	Specie.	& B'k Notes.	Agent.	Other Bks.&c	De-
(ovs omitted.)			11101100.		210000.	- gorec.	27,00,000	postos.
NEW YORK CITY.			ł					
BOROUGH OF								-
MANHATTAN.	3 000	\$ _	3		8	3		\$
Colonial	100,0	95,5	1,056,1	15,9	78,6	125,4	5,0	1,147,1
Columbia	300,0 100,0	200,2 131,2	2,195,0 1,114,4	80,0 70,1	55,0	180,0 252,4		2,036.0 1,370,3
Fourteenth Street.		57,0	1,118,7	33,1	54,2	186,0	****	1,827,4
3ansevoort		18,3	722.3	39.8	1 38.8	28,2	12,1	657,9
Hamilton	200,0	95.61	1,360,5	55,9	79.9	1119.6		1.469.5
Home	100,0	89.0	641.9	41.2	1 619	75,6	7	689.9
Mount Morris	250,0	53.31	1,770,0 1,363,8	55,0	106,0	145,0	52,0	2.079.0
Mutual	200,0	122,6 37,4	1,303,8	55,0 35,2 29,7	107,3	226,6	53,9	1,476,4
Nineteenth Ward.	100,0	140,1	981,8 1,875,0	107,0	82,6 185,0	204,7 48,0		1,310,9
Plaza Biverside	100,0	113.8	883.0	15.4	44.5	64,0	****	865,7
state	1100.0	163.6	2,393,0	214,0	107,0	190,0	300,0	3.082.0
I welfth Ward	200,0	79.2	1,278,5	31.6	11540	85.8	26.01	1,716,2 1,069,3 2,557,7
I wenty-third W'd.	100,0	56,4 328,8	958,0	45,8	85.8	73,0 321,8	21,6	1,069,3
Union Square	200,0	328,8	1,978,6	55,4	236,1	321,8	9000	2,557,7
Yorkville	100,0	162,5	1,524,0	94,2	88,4	100,8	20,0	1,553,7
BOROUGH OF BROOKLYN.								
Bedford.	150.0	119,3	1,114,2	15.2	80,4	988	100,0	1 202 0
BedfordBroadway	100,0	133,4	1,261,4	15,2 12,8	102,0	86,6 135,7		1,203,0 1,314,1
STOOKIYN	1300.01	159,9	1,271,1	62,6	42,8	165.9	12.1	1,259,9
Eighth Ward	100.0	39.9	342.5	10,2	22,2	59,8	2,0	291,8
Fifth Avenne	100,0	52.8	573,6 771,2	27,6	1 21.8	45,5 93,7	2,0 5,8	514,1
Kings County	150,0	57,1	771,2	32,4	23,9	93,7	٥	778,9
Manufactirs' Nat'l	252,0	433,6	2,599,5	209,0	245,5 145,5	550,9 143,3		3,053,4
Mechanics	500,0 100,0	391,6 203,5	3,032,1 985,6	156,0 55,1	12,2	88,8	7,3	3,040,3 875,3
Mech's' & Tradr's' Nassau National	800,0	571,5	3,734,0	134,0	261,0	525,0	40,0	3,925,0
National City	300.0	564,8	2,374,0	124.0	267.0	309,0	19,0	2,597,0
North Side	100,0 100,0 100,0	106.91	743,7	11.7	46,4	41.6		646.3
North Side	100,0	127,0	743,7 879,7	38,1	33,1	41,9	29,0	860,7
Sonermerhorn	100,0	63,4	526,3	26,9	29,5	85,7	50.01	553,0
Seventeenth Ward	100.01	71,4	451,4	9,2	33,6	74,1 136,0	11,3	412,2
Sprague National Twenty-sixth W'd.	200,0 100,0	215,0	1,188,2 501,4	110,2 9,7	10,0 18,8	37 1	8,0	1,055,0 474,3
Union	100,0	57,1	322,8	7.0	13.91	37,1 31,3	1,6	217,5
Wallabout	100.0	36,9	666.7	27,1	27,3	38,7	31,0	655.0
German-American.		18,5	356,3	6,6	21,0	59,7	1,3	322,3
BOROUGH OF								
RICHMOND.			442.0	1.0	02.5	2246		= 4 = 6
Bank of Staten Isl.	25,0	50,4	441,6	17,9	21,0	114,3 82,2	6	545,8
lst Nat., Staten Isl.	100,0	81,4	649,6	22,5	16,7	04,4		599,0
OTHER CITIES. 1st Nat., Jer. City.	400,0	745,6	5,129,4	181,9	347,9	528,9	791,9	6,144,8
Hud. Co. Nat. J. C.	250.0	536.8	2,152,1	70.1	57.3	177,1	57,6	1,836,4
2d Nat., Jer. City	250,0	536,8 365,2	1,375,4	48.3 i	43,4	190.3		1,154.1
Id Nat., Jer. City	200,0	211.81	949.0	27,1	43,4 58,9	122,6 103,9	14,6	830.8
1st Nat., Hoboken.	110,0	438,3	1,837,8	119,7	22,0	103,9	105,8	1,659,8
id Nat., Hoboken.	125,0	88,8	845,0	57,5	36,1	47,0	24,5	829,1
Totale Now Of	7.262.0	7.040.5	60.222.2	2.640.7	3.683.0	6.502.5	1.807.2	64.017.0
Totals Nov. 25 Totals Nov. 18	7.302.0	7.040.5	60.637.8	2.620.4	3,752.1	0.437.0	1.750.8	64.351.7
Totals Nov. 11	7.762.0	7.040.5	61,490.5	2.605.3	7.812.7	6.981.0	1,425,0	65,310,5
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,-5	2	. 50	~	., ,,		

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction. By Messrs. Adrian H. Muller & Son.

	Ditarts
	1 Memb. N. Y. Prod. Ex.
	(all dues paid) 30
	100 Chic. & Gr. Tr'k Ry., com. 138
	10 Standard Paint Co124
	5 B'way & 7th Ave.RR.Co.240
	10 Consol. Fruit Jar Co 41
	20 Pacific Fire Ins. Co15134
	115 Amer. Bank Note Co.49 25 p.s.
	14 Big Muddy Coal & Ir. Co. 648
ĺ	5 Union Trust Co 141412
ı	25 Bankers' Trust Co21158
k	40 Corn Exch. Bank37212-37514
ı	32 Inter. Bank. & Tr Co. 159-16012
ı	10 Williamsburg Tr. Co of
ŀ	Brooklyn20014
ŀ	50 Bank of America457
i	95 Trust Co. of Amer. 228 2-22978
ĺ	4 Gallatin National Bank.4104
ı	15 Chatham Nat. Bank3104
ı	100 Produce Exch. Tr. Co185
ı	Ry Magana Dichard V Honn

By Messrs. Richard V. Harnett & Co.

Bonds.
5 J. Ottman Lithogr'g Co.339
\$6,000 Troy & Greenfield Ry.
Co. 6s \$\\$\\$

Shares.
10 Twelfth Ward Bank1344
100 Corn Exchange Bank372

Banking and Financial.

Spencer Trask & Co., BANKERS,

27 & 29 PINE STREET, - - - NEW YORK.

Transact a general banking business, act as Fiscal
Agents for corporations, and negotiate security
issues of railroads and other companies. Execute
commission orders and deal in

INVESTMENT SECURITIES.

Members N. Y. Stock Exchange.

Branch Office, 7 State St. Albany.

GEORGE BARCLAY MOFFAT.

ALEXANDER M. WHITE, JR.

MOFFAT & WHITE

BANKERS,

Members New York Stock Exchange,

No. 1 NASSAUSTREET, - - NEW YORK.
INVESTMENT SECURITIES.

36 NASSAU STREET, NEW YORK.

FISK & ROBINSON

BANKERS

INVESTMENT SECURITIES.

HARVEY EDWARD FISK.

GEORGE H. ROBINSON, Member N. Y. Stock Exchange.

[†] Including for Boston and Philadelphia the item "due to other banks."

Kankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	
Railroads (Steam). Boston & Lowell Boston Revere Beach & Lynn Delaware & Hudson (quar.) Little Miami, guar. (quar.) Phila. Wilmington & Baltimore.	4 1 1 ¹ 4 2 ¹ 5 4	Jan. 1 Dec. 15	Dec. 3 to Dec. 9 Dec. 16 to Dec. 31 Nov. 30 to Dec. 15 Nov. 30 to Dec. 9
Banks, Bank of New Amsterdam Biscellaneous.	5	Jan. 2	to
Chicago Telephone (monthly) Consolidated Gas, N. Y. (quar.) Cons'd Lake Superior, pf. (qu.).	1 1 13 ₄	Dec. 15	Nov. 30 to Dec. 5 Nov. 30 to Dec. 15
Continental Tobacco, pf. (quar.). Cramp (Wm.) Sons S. & E. Bld. (q.) Equitable Ill. G. L., Phila., pref.	$\frac{1}{3}\frac{3}{4}$ $\frac{1}{3}\frac{1}{4}$	Jan. 2 Dec. 15	Dec. 16 to Jan. 2 Dec. 6 to Dec. 15 to
Republic Iron & Steel, pf. (qu.). Southern Cotton Oil	134 2 112	Jan. 1 Dec. 15	Dec. 16 to Jan. 1 Dec. 16 to Jan. 2
VaCarolina Chemical, com. (qu.)	î *		Nov. 25 to Nov. 30

The Money Market and Financial Situation.—A more favorable bank statement on Saturday than for some time past and a demand for trunk line shares stimulated considerable activity in the stock market at the opening of the week. Later on, money market rates, which are still a dominant factor in Stock Exchange operations, advanced again and checked the buoyancy which had developed. Accompanying the demand for trunk line shares noted above were reports of a union of interests in the future management of the Pennsylvania and Baltimore & Ohio companies, which foreshadowed harmonious relations between all the principal transportation systems operating between the seaboard and the interior. The estimate which Wall Street puts upon the importance of such relations is reflected in an advance in Pennsylvania and New York Central shares to near the highest quotations of the year.

The period mentioned in the Secretary of the Treasury's proposition to purchase Government bonds expired on Wed-

The period mentioned in the Secretary of the Treasury's proposition to purchase Government bonds expired on Wednesday, and the total amount disbursed at the New York Sub-Treasury on that account was \$16,496,100. Thursday, Secretary Gage extended the privilege to purchase the unsold balance to Dec. 23. Other than the above the week has been a quiet one, the national holiday and close of another month naturally tending to restrict operations at the Stock Eychange

the Stock Exchange.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 3 to 10 per cent. To-day's rates on call were 5 to 7 per cent. Prime commercial paper quoted 514 to 6 per cent.

per cent. Prime commercial paper quoted 5½ to 6 per cent. The Bank of England we kly statement on Thursday showed a decrease in bullion of £782,746, and the percentage of reserve to liabilities was 41·20, against 43·19 last week; the discount rate was advanced from 5 to 6 per cent. The Bank of France shows a decrease of 4,425,000 francs in gold and 1,200,000 francs in silver.

The New York City Clearing-House banks, in their statement of Nov. 25 showed an increase in the reserve held of \$7,244,500 and a surplus over the required reserve of \$6,652,200, against a deficit of \$312,025 the previous week.

	1899. Nov. 25	Differen'sfr'm Prev. week.		1897.					
	NOV. 25	Frev. week.	Nov. 26	Nov. 27.					
		\$	\$	\$					
Capital	59,422,700		58,272,700	59,022,700					
Surplus	79,083,790			74,440,100					
Loans & disc'nts.		Dec.3,125,800	691,419,800	594.267.500					
Circulation		Ine. 9,300							
Net deposits	737,958,000	Inc. 1,121,100	782,729,300	659.861.500					
Specie		1nc. 5,232,300							
Legal tenders	49,131,100	Inc. 2,012,200	55,558,400	83,375,800					
Reserve held	191 141 700	Inc. 7,244,500	214 039 900	187 526 300					
	184,489,500	Inc. 280,275	195 682 325	164 965 375					
=0841 10001 101111									
_Surplus reserve	6,652,200	Inc. 6,964,225	18,357,575	22,560,925					
NOTE.—Returns	Note.—Returns of separate banks appear on page 1133.								

Foreign Exchange.—The tone of the foreign exchange market has been affected chiefly by money market conditions abroad, but changes in actual rates for exchange have been exceptionally narrow and unimportant until today, when they advanced on the Bank of England's higher discount rate.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 481@481\\days'; demand, 486\\days' 486\\days'; cables, 487\\days' 487\\days'; prime commercial, sixty days, 480\\days' 480\\days'; documentary commercial, sixty days, 479\\days' @481\\days'; grain for payment, 481@481\\days'; cotton for payment, 479\\days' @480\\days' 480; cotton for acceptance, 480\\days' 480\days' 480\\days' 480\\days' 480\\days' 480\days' 480\\days' 480\days' 480\\days' 480\days' 480\\days' 480\days' 480\days' 480\\days' 480\days' 48

Posted rates of leading bankers follow:

December	1.		Sixty days.	Demand.
Prime bankers' sterling Prime commercial Documentary commercia		4	801204 8034	
Parls bankers' (francs). Amsterdam (guilders) ba Frankfort or Bremen (rei		5	2219*@2219	5 1938* @ 1938

* Less 1₁₈.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah,

buying ½ discount, selling par; Charleston, buying 1-10 discount, selling 1-10 premium; New Orleans, bank, par; commercial, \$1.25 discount; Chicago, 60c. per \$1,000 premium; St. Louis, 75c. per \$1,000 discount; San Francisco, 10c. per \$100 premium.

United States Bonds.—Sales of Government bonds at the Board include \$69,000 3s, coup., at 109% to 109%; \$920 ditto, small bonds, at 109 to 109%; \$1,000 3s, reg., at 109% to 109%; \$70,000 4s, coup., 1925, at 132% to 1325%; \$24,000 4s, reg., 1925, at 132% to 1325%; \$13,000 4s, coup., 1907, at 113%; \$27,100 4s, reg., 1907, at 1125% to 113% and \$14,000 5s, coup., at 111% to 111%. The following are the daily closing quotations; for yearly range see seventh page following.

	Interest Periods.	Nov. 25.	Nov. 27.	Nov. 28.	Nov. 29.	Nov. 30.	Dec.
2s,reg. 3s, 1918reg. 3s, 1918coup.	Q Feb.				*102 *109% 109%		*102 *109 ⁵ 8
3s, 1918, small.reg. 3s, 1918, small.c'p. 4s, 1907reg.	Q Feb. Q Feb. Q Jan.	ED	*109 *1131 ₈	109 1134	1095 ₈ 1131 ₂	IDAY	109 ¹ ₂ 112 ⁵ ₈
4s, 1907 coup. 4s, 1925 coup. 4s, 1925 coup.	Q. – Feb. Q. – Feb.	;	132 ¹ ₂ *132 ¹ ₂	*113 ¹ ₀ *132 ¹ ₂ 132 ⁵ ₆	132^{5}_{8} 132^{5}_{8}	H	113 ¹ / ₄ *132 ¹ / ₂ *132 ¹ / ₂
5s, 1904 reg. 5s, 1904 coup.					*11114 1113 ₈		*11114 11112

* This is the price bid at the morning board; no sate was made.

State and Railroad Bonds.—Sales of State bonds at the Board are limited to \$2,000 Tennessee settlement 3s at 96 and \$21,000 Virginia funded debt 2-3s at 85¾ to 86.

There was a fairly good demand for railway bonds on Monday, in sympathy with a buoyant stock market, which resulted in an upward tendency of prices and a volume of business amounting to about \$2,900,000, par value, that was well distributed. Since Monday the market has lapsed into dulness; sales averaged less than \$2,000,000, and prices were generally steady.

Missouri Kansas & Texas extension 5s and Colorado Midland 1st 4s were strong features, advancing 2½ and 1¾ points, respectively, on limited sales. There was a fairly liberal movement of St. Louis Iron Mountain & Southern 4s and St. Louis Southwestern 2ds at advancing prices. Fort Worth & Denver City and Wabash debenture series B were notably weak. In addition to the above the active list includes Atchison, Baltimore & Ohio, Kansas City Pittsburg & Gulf, Northern Pacific, Reading, Southern Pacific, Southern Railway, Union Pacific and Wabash issues.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since Jan. 1:

sates at	Week ena.	Dec. 1	Jan. 1 u	Dec. 1.
N. Y. Stock Exch.	1899.	1898.	1899.	1898.
Government bonds		\$556,430	\$9,560,940	\$22,459,480
State bonds		133,100	1,925,700	3,041,200
RR. and misc. bonds	. 7,997,000	22,325,000	781,202,400	771,301,410
Total	. \$8,239,020	\$23,014,530	792,689,040	\$796,802,090
Stocks-No. shares		2,730,689	159,857,140	98,415,486
_ Par value		8266,110,150	\$15,498,838,750	\$9,439,399,525
Bank sbares, par value.	\$1,000	\$5,450	\$ 328,575	\$185,410

We add the following record of the daily transactions:

Week ending	Ste	ocks. ———	Railroad, &c.	State	U. S .
Dee. 1, 1899.	Shares.	Par value.	Bonds.	Bonds.	Bonds.
Saturday		** * * * * * * * * * * * * * * * * * * *	HOLIDAY		
Monday		\$81,203,600	\$2,881,500	*****	\$39,500
Tuesday	577,403	57,333,550	1,989,500	\$19,000	19,320
Wednesday		58,468,300	1,848,500		94,100
Thursday			HOLIDAY		
Friday	498,174	49,132,800	1,277,500	4,000	66,100
Total	2,487,971	\$246,138,250	\$7,997,000	\$23,000	\$219,020
The sales or	the Bos	ton and Ph	iladelphia I	Exchanges	were:

	Boston		Ph	itadetphi	a.——
Listed	Unlisted	Bond	Listed	Unlisted	Bond
shares		sales.		shares.	sales.
Saturday		EXCHANG	E CLOSE	D	
Monday 24,488		46,655	14,150	24,916	233,158
Tuesday 17,992	9,381	24.875	15,546	44,791	226,719
Wednesday 15,916	8,069	30,250	12,177	23,961	251,315
Thursday		THANKSG	IVING DA	Y	
Friday 14,524		17,510	10,982	18,191	236,090
Total	40,668	119,290	52,855	111,859	947,282.

Railroad and Miscellaneous Stocks.—The stock market has been irregular, both in volume of business and movement of prices. Unusual activity and an advance of nearly 5 points in Pennsylvania shares on Monday attracted attention and led to activity in other trunk line stocks, in the course of which New York Central sold above 140 and Northern Pacific within a fraction of the highest quotation this year. St. Paul was weak on its report of net earnings for October, which showed heavy disbursements, and was therefore disappointing in some quarters. The other grangers were generally steady. Chesapeake & Ohio was one of the most active issues on the railway list and advanced 2 points. The anthracite carriers were strong. Local traction stocks were irregular, Third Avenue advancing 2½ points, Manhattan Elevated 2½ points, a part of which has been lost to-day, while Brooklyn Rapid Transit steadily

United States Leather was again the prominent feature of the miscellaneous list; transactions in it were on an enormous scale, and it declined to 10¾, a loss of nearly 10 points within the week and of over 30 points within a month. The iron and steel stocks were strong, led by Federal Steel, which advanced on rumors of prospective dividends. General Electric made a new high record. New York Air Brake advanced 6 points or more. American Sugar Refin-

ing and Consolidated Gas were weak.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

						1	1 ~ .	Dangs for	1000 1	D	
		HEST AND	LOWESTS		JES.	STOCKS.	Sales of the	Range for 3		Range for ous year	_
Saturday, Nov. 25.	Monday, Nov. 27.	Tuesday, Nov. 28.	Wednesday Nov. 29.	Thursday, Nov. 30.	Friday, Dec. 1.	N. Y. STOCK EXCH.	Week. Shares		Highest.	Lowest.	
2.001.201			2,000.200			Railroad Stocks.				300036.	
:	ABB/ AP1/	*18 20 *46 474	*18 20 46 464	:	*18 20 *45 4614	Ann Arborpref.	200	14 Apr 29	19%Oct 26	11 Apr	15 Feb
	46% 47% 92% 23	221 231	8 2316 2316		23 234	Atch. Topeka & Santa Fe.	19,515	17 May 9	48% Oct 26 24% Feb 23	34 Jan 10 Apr	19% Pec
	65¼ 66¼ 56¼ 58%	65% 66% 56% 59%	5734 59		65¾ 66¼ 57¼ 57¾	Balt. & Ohio, vot. tr. certfs. Do pref.	54,316	43%J'ne 22	68%Aug 24 61%Apr 12	22%Mar 31 Oct	52% Dec 58% Dec
	32 85 87% 89	8236 854 8734 894			831/8 841/8 851/8 881/4	Brooklyn Rapid Transit	142,964 74,318	67¼J'ne 21	85% Nov 28 137 Apr 15	68 Oct 35 Mar	79% Dec 78%Dec
	*45	56 583 94 94			*55 59 *94 96	Buffalo Roch. & Pittsburg Do pref.	548 650	301/Mar 24	59 Nov 29 96% Sep 22	25 Mar 62 May	34 Ser 7614Sep
	95 95° 54 54%	*9416 951 54 543	*94% 95%		*9416 96 *5316 5416	Canadian Pacific	940	84%Mar 15	9916 May 31 70 Jan 23	72 Apr	901 Jan
	121 131% 28% 30%	12114 1224 294 30%	122 122 122 1		*121 132½ 30% 31%	Chesanoake & Ohio	2,018	97 Jan 311	126% Nov 2	44% Mar 83% Oct	58 Dec 99 Dec
	133 134% 47% 48	132% 133% 48 48%	1324 1334		132% 133%	Chicago Burl. & Onincy Chicago Consol. Traction.	37,457 1,910	124 Jan 7 1	14946Fab 181	171 Mar 85% Mar	26%Dec 125%Dec
	97 9714	97 97	961/2 961/6		961/8 129	Unicago & Bast. Illinois	1,400	594(Jan 41)	100¼/San 1∥		66 J'ne
	1416 1476	14% 14%	1456 1476		14% 14%	Do pref. Chicago Great Western	8,975	13 J'ne 1	13256Sep 7 2056Jan 23	946Feb	113% Feb 18 Aug
	*90% 91% 82% 82%	*90% 91½ *82 82%	82% 83%		93 944 824 8234	Do 4p.c.debentures. Do 5p.c.pref. "A" Do 4p.c.pref. "B"	1,679	50% Jan 5	108 Aug 12 85 Aug 29	711/J'ly 28 Mar	85 Dec 54 Dec
	421/6 421/6 151/4 17	41 41 16 164			40% 41% 17 17%	Chic. Indianap. & Louisv	5,635	7%(Jan 6	44%Sep 6 19 Nov 23		32 Nov 11 J'ly
	50½ 51 124¾ 126¼	*49 51 124% 125%	51 51% 124% 125%		*50¼ 51½ 124 124¾	Do pref. Chicago Milw. & St. Paul	720 22,992		52½Nov 23 136½Sep 6	23 Apr 834 Apr 1	3814J'ly
	168 1693	\$173¼ 173¼ *168 170	*173% 174% *168 170		*178 1741/6 163 168	Do pref. Chicago & North Western.	900	1414/Jan 411	179 Sep 5	140 Apr 1 1131 Mar 1	166% Dec
	203 203	*302 205 113% 1137	\$202 202 113½ 113½		1181 1181	Do pref. Chloago Rock Isl. & Pac	5,427	188 Jan 19 2 10746May 13 1	21076Sen 711	163 Jan 1	191%Nov 114%Dec
	1181 1181		*115 120 *170 180		*117½ 118½ *170	Chlo. St. P. Minn. & Om Do pref.	210	91 Feb 8 1 170 Jan 16 1	126%Sep 2211	65 Mar	94 Dec 170 Nov
	\$12% 14 43% 48%	*121/4 131/4 421/4 431/4	121 131		14 14 42¼ 43¼	Chic. Terminal Transfer	190 1,350	7%Jan 7	251/Mar 27 561/Mar 27	414Jan 2214Jan	956Mar 3716Aug
	62% 64% 106 106%	62% 64% 107 107			63½ 64⅓ 108 108	Clev. Cin. Chic. & St. L Do pref.	20,915	4216Jan 4	64% Nov 27	25 Mar	4716Aug
T.S.	14 14	14 15 48 46	14% 14% 46% 47			Clev. Lorain & Wheeling. Do pref	885 600	9 J'ly 5	16%(Jan 26)	771/Mar 111/Mar	97 Dec 191/Jan
STOCE	8¾ 9 23 23¼	8% 8% 22% 23%	876 974		814 974 2314 2454	Colorado Mid., vot. tr. otfs. Do pref. vot. tr. otfs.	12,275 8,289	5 Oct 12	9% Dec 1	43 Nov 5 J'ne	5316Sep 9 Dec
×	6% 63%	676 67	656 636			Col. & Sou., listed May 24		4\$68en 13	27 Sep 6 8%Jan 6	14 J'ne 6%(Nov	20% Dec 8% Dec 50% Dec
X	19 19	19 194	18% 19		18% 18%	Do 2d pref. do	965	14% Sep 16	25 Mar 22	43%Nov 14%(Nov	20 Dec
exchange	1211 1211 1897 1897	189% 190	189% 189%		*11934 12134 189 18936 *2036 21	Del. Laok. & Western	1,140	157 Jan 7 1	125% Apr 20 194% Oct 30	140 Oct 1	
AN	20% 21 75% 75%	20% 20% 74% 75	174% 75%		74% 74%	Do pref.	1,510 510	68%Jan 11	25%Apr 27 80 Apr 27	10 Apr 40 Apr	21% Dec 71% Dec
316	*17% 20 6% 6%	*18½ 20 6¾ 8	*18 19% 7 7%		18 18 6% 7%	Des Moines & Ft. Dodge Dul. So. Shore & Atl	8,355	184J'ne 1 3 Apr 11	2314Jan 3 8 Nov 28	8%Apr 2%Aug	23% Dec 3% Dec
CI I	15 15 *12% 13%		12% 13%		17 17¼ *12¼ 13¼	Do pref.	7,022	121/6J'ne 23	17¼Nov 28 16¼Jan 19	5 Apr	3½ Dec 8¼ Aug 16½ Feb
СГОВЕД	37% 37% *19 20	87% 37% *19 20	18% 20		37% 38 *18 20	Do lst pref. Do 2d pref.	3,035	33 ½ J'ne 21 16 ¼ May 8	42 Jan 24 221/4Jan 30	29¼Apr 15¼Apr	43%Feb 21%Feb
ED-	45 451/2	*45 45% *87 91	*45 45% *87 91	ТНА	*45 45½ *90 91	Evansv. & Terre Haute Do pref.	500	36 Mar 28	46%Nov 17 98%Sep 9	22 May	41% Dec 72% Dec
-EI	******			AN		Flint & Pere Marquette		17 Jan 4 43¼Jan 3	324 May 15 65 May 19		18% Nov 49 Nov
UNERAL	******	******		KSC		Ft. W. & Den. C., stamped. Ft. Worth & Rio Grande.		14 Aug 9		115 Nov	28 Mar 17%Dec
ER.	11761/4 177	178% 178%	178% 178%	KSGIVIN	1761 1761	Great Northern, pref	1,065	142 Jan 6 1	95 Mar 13 61 Jan 31	†122 J'ly 1	180 J'ne 50 Dec
4	341/4 341/4	341/4 851/	3476 35	ING		Deb. ctfs. "B"	1,830	5 May 4	914Oct 24 3756Sep 6	3¾J'ly	7½De0
AO.	65% 65% 116 116%	6514 6614			66 66¼ 115¾ 116	Hocking Valley	5,561	541 May 13	6648ep 6 122 Jan 23	06 Ann 1	155/Dos
	59 59	14 14 58¼ 58½	*14 1434	DA		Towa Central	500 200	10¼Mar 7	15% Aug 24		11½Dec 42½Dec
TOI	*11 12 9 918	*11 12	*11 12	Υ	*11 12	Kanawha & Michigan an. City Pitts. & Gulf	4,535	7% Jan 13	62 Aug 25 15 Mar 22	25 Apr 5%Oct	8 Dec
VICE-PRESIDENT		*4 41			*336 416	Keokuk & Des Moines	*****	7 Mar 15 3 May 9	18 Jan 6	15 Apr 3 Jan	25%Dec 5%J'ne
RES	21¼ 21¼ 80 80	21 21	21 21		201/201/4	Take Erle & Western	710	/400	2216 Aug 26 2216 Jan 27	12 Oct	1814J'ne 2814Aug
GI GI	*205 210	80% 80% 205 205	*206 210		206 210	Lake Sh. & Mich. South	910 200	196 /Jan 5 2	81%J'ly 28 208 Jan 24	170% Jan 2	83 Aug
RN	55% 55% 85% 86%	55 55 8514 853			85% 85%	Louisville & Nashville	16,375	63 Mar 6	85 Apr 4 88%Oct 30	44 Apr	59% Aug 65% Dec
	104 106		1921 1931		105% 106%	Manhattan Elev., consol.	8,229	187%Sep 18 2		90 Oct 1 125 Mar 1	
TOE	29 29% 82 82	28 28 *80 83	28 28 *30 82		*80% 82	Met. West Side El. (Chic.) Do pref.	1,314	4414 May 5	83 Nov 24		
новакт	13% 13% 43%	131/4 135/	131/6 131/6		*13 13% *4% 5%	Mexican Central Mexican Nat'l tr. rects	2,369 1,255	1 Jan 6	17%Apr 27 6%Sep 13	414J'ne %Dec	716Dec 116May
	67% 68%	66% 67%			66 68%	Michigan Central Minneapoils & St. Louis	4,800		78 Aug 29		38% Dec
	*98 99½ *24 24½	9714 971	*23 25		*9514 98 *23 25	Minn. St. P. & S. S. Marie.	100	8% Jan 24	99% Nov 18 37% May 18	616 Mar	78%Dec 7 Mar
	65 66¾ •12¼ 12¾	*1214 1284			*63 65 12 1214	Mo. Kansas & Texas	300 400		72 May 18 14%Jan 30		14 Jan
	39% 40% 48 49%	481/8 49	39¾ 39¾ 48¼ 48¾		39 39 48¼ 48¾	Do pref. Missouri Pacific	2,200 14,705	38% J'ne 1	45¼ Aug 31 52¼ Apr 4		41 Jan 46 Dec
	45 45½ *186 188	*44% 45% *186 188	*45 46 *186 188		1*186 188	Mobile & Ohio Morris & Essex	300	32 Jan 3	52 Aug 28 187 Nov 24	24 Nov	3214 Feb 180 Dec
	1381/4 1391/4 *135/4 15	138½ 140½ •13½ 15	6 138% 139% 113% 13%		134 134%	N.Y. Central & Hndson N.Y. Chio. & St. Louis.	38,348 10	121% Jan 3 1 12 J'ne 29	144% Mar 29	105 Mar 1 1156Mar	12436Dec 1556Jan
	*84 85 *34 87	84 84 136¼ 36½	*83 85 4 36 36		3614 3614	Do lst pref. Do 2d pref.	100	65 Mar 7 2914 May 24	85 Oct 24	73 Feb	76 Jan 40 Jan
	*133 135	*133 135	133 135			New York & Harlem		1360 Jan 25 1 1294 Jan 27 1	390 Mar 14	1320 Jan 1 1120 Apr 1	128 No▼
	25 251/4	1215 215	1315 216 6, 25½ 25%		, 251/4 251/4	N. Y. Lack. & Western N. Y. New Haven & Hart. N. Y. Ontario & Western	33 5,764	1198 Jan 19 5	222 Apr 20 2816Mar 27	1178 / Jan 2 13 / Apr	19½Dee
	*85 27% 27%	*85 27 27½	*85		*85	Norfolk & Southern Norfolk & Western	12,310	70 May 15	88%Nov 6 88%Aug 23	60 Nov	65 Jan 1936Dec
	70% 71% 55% 56	71 71 55¾ 55¾	70% 71		70% 71	Do pref. Nor. Pac. Ry., vot. tr. otfs.	4,015 60,305	61%Jan 6	74¼Aug 23 57¼Aug 24		83%Dec 44%Dec
	75% 76	75% 76	75% 77%		7636 7756	Do pref.	30.220	7240ct 8 33 J'ne 2	81 Jan 26 52 Jan 93	5674Mar	79%8eb 61%Aug
	151% 51%	51 51	501/4 51		§50 50	Or.RR.&N.Co.vot.tr.ofs. Do pref., vot. tr. otfs. Pacific Coast Co	680	68% J'ne 16	77%(Sep 22 54 Nov 1	65% Mar	78 Nov 481 Bep
	*86 90 *65 67	*86 90 *6514 67	*86 90 *65 67		*86 90 16434 6434	L Do 1st pref	50	8416Apr 18	90 Feb 20	79 Dec	91 J'ne 69 Ber
	13414 137	13434 1377	8 1364 1374		138 136%	Pennsylvania	115,421	122 Jan 5 1	68%(Nov 1 142 Jan 23	110% Mar 1	12314 Dec 21/May
	741/6 76	6 79 7414 741 *89 94	6 73% 74 139 89		73 74 *89 94	Peoria Decatur & Evansy. Pittsb. Cin. Chic. & St. L Do pref.	1,470	43 May 11	756Nov 28 88 Jan 23		68%Dec 84%Dec
	*89 94 2014 2014 5817 5917	*201/ 21	20% 20%		*201/4 21	Deading, voting tr. offs.	840		25 Jan 24	1514Mar	23% Jan
	58% 59% 31 31%		5836 5956 31 313		58% 59% 30% 31	2d pref., vot. tr ctfs. 2d pref., voting tr otfs.	2,450	51% Jan 7 26% Jan 7	68¼Apr 4 38¼Mar 22	36 Mar 17%(Oct	54% Dec 29 Jan
						x div. and rights.					
OUT	SIDE SE	CUDIT	IEQ (CITY	7 77 A 77 T	OOT OF T	CONSECUTIVE PAG	Tag)	מת שם מים	DATT	NAVO	Rea

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

						<u>′</u>	
Street Rallways.	Bld.	Ask.	Street Rallways.	Bld. Ask.	Street Railways.	Bid. Ask.	Street Rallways. Bid. Ask
NEW YORK CITY.			Christ'p'r & 10th St-Stock		Ninth Avenue-Stock		Westchest 1st 5s'43J&J 2110 114
Breeck St & Ful F-Stock.	38	41	Col& 9th Ave 5s-See Stock		Second Avenue-Stock		i i
1st mort 7s 1900J&J	100	101	Dry DEB& Bat—Stock		1st mort 5s 1909M&N		BROOKLYN.
B'way & 7th Ave-Stock.	235		1st gold 5s 1932J&D		Consol. 5s, 1948F&A		Atlan. Ave., 1st 5s A&O 2105
1st mor 5s 1904J&D		105%			Sixth Avenue—Stock		Con 5s g 1931 A&O 11416
3d mor 5s 1914J&J		112	Eighth Avenue-Stock		Sou Boulev 5s 1945J&J		Impt 5s g 1934J&J 100
Con 5s 1943—See Stock			Scrip 6s 1914				B. B. &W.E. 5s 1933. A&O 101 101
B'way Sur 1st 5sgu. 1924			42d & Gr St Fer-Stock		Third Avenue-See Stock		Brooklyn City-Stock 238 241
2d 5s int as rental.1905			42d St Man & St N Ave		28th & 29th Sts 1st 5s'96		Consol 5s 1941J&J 116
Contral Crosstown—Stock		300	1st mort 6s 1910M&8		Twenty-Third St-Stock.		BulynCrosstn5s1908.J&J 105
1st M 6s 1922M&N		128	2d income 6s 1915.J&J				BkinHgts1st 58 1941A&O 104
en Pk N & E Riv-Stock			Lex Av& Pav F 5s-See Stk		Union Railway-Stock		B'kyn Q Co.& Sub-See St ck Ex. list.
Oonsol 7s 1902J&D	108	1109	Metropolitan—See Stock	Exch	Union Ry 1st 5s '42,F&A	115 117	Brivn Bap. Tran See Stolek Ex. List

1190		17.10	LE OII	TONT		TOOK THIOES (~ page	S) TAGE &.	[Vol. LXIX.
	4		LOWEST S			STOCKS.	of the	Range for year 1899. On basis of 100-sh're lot	Range for pre
Saturday, Nov. 25.	Monday, Nov. 27	Nov. 28	Wednesday Nov. 29.	Nov. 30	Friday, Dec. 1.	N. Y. STOCK EXCH.	Week. Shares		-
	44 44 88% 90% 6% 6% 6% *51 51% 17 17 11 11 73 73% 12% 13% 32% 32% 159 59 1103 103 43 14 13% 13% 151% 152% *20 25 *40 45 65 65 136 138% 81 22% 83 22% 88 22% 88 31 11% 58% 58%	51½ 52 17 17 11 11 571% 71% 538 36 12% 32½ *60 67 *102 43¼ 13 13¼ 58 58½ 151½ 153 *20 25 *40 45 66 66 40% 50% 77 77% 81 22½ 22¾ 23% 11 11¼ 57½ 57%	7 74 *52 524 *1716 18 *1076 11 *72 77 \$3614 3014 1234 1234 3176 3234 *59 67 *102 104 4276 4314 5886 5856 1816 1894 *151 15316 2314 24 4014 43 70 70 4976 5056 7716 7776 8 8 2234 2274 11 155776 5776 5776		9014 9014 714 774 774 774 18 173 1034 1034 173 3614 3614 3614 3614 3614 1834 1834 1834 1834 1834 1834 1834 18	St. J. & G. Isl. vot. tr. cts. Do 1st prof. Do 2d pref. St. L. & S. Fr., vot. tr. ctfs. Do 1st prof. Do 2d pref. St. Louis Southwestern Do pref. St. Paul & Duluth Do pref. Southern Pacific Co Southern, voting tr. ctfs. Do pref., vot. tr. ctfs. Texas & Pacific Do pref. Toledo & Ohlo Central Do pref. Twin City Rapid Transit Do pref. Union Pacific Ry Do pref. Wabash Do pref. Wheeling & L. E. new	200 860 5,725 300 516 678 355 496 1,400 1,505 60 16 75,400 18,385 22,518 1,800 200 900 188,955 19,782 2,700 6,095 2,045	25¼Jan 4 14 Nov 2 66 Jan 3 90½Nov 2 3¾Jne 24 55 Jan 9 J*Nov 2 3 3¾Jan 5 44¾Jan 3 18¼Aug 17 Jan 3 40¾Aug 36 Jan 5 78¼Aug 2 98⅓Jan 5 106 Jan 2 10 May 31 4¼Nov 2 10 Jan	77 50 (Mai 69 (A 8 7 7 50) (Mai 5 10 Dec 8 1 5 Dec 8 1 5 Dec 8 1 5 Dec 1 6 Mai 6 52 (Mai 6 6 5 Dec 1 6 Mai 6 52 (Mai 6 6 5 Dec 1 6 Mai 6 52 (Mai 6 6 5 Dec 1 6 Mai 6 52 (Mai 6 6 5 Dec 1 6 Mai 6 6 (Mai 6 6 6 Dec 1 6 Mai 6 6 (Mai 6 6 Mai 6 Dec 1 6 Mai 6 (Mai 6 Mai 6 Dec 1 6 Mai 6 (Mai 6 Mai 6 Mai 6 Dec 1 6 Mai 6 (Mai 6 Mai 6 Mai 6 Mai 6 Mai 6 (Mai 6 Mai 6 Mai 6 (Mai 6 Mai 6 Mai 6 (Mai 6 Mai 6 (Mai 6 Mai 6 (Mai 6
70	30 \(\) 30 \(\) 30 \(\) 30 \(\) 56 \(56 \) 56 \(56 \) 56 \(15 \) 51 \(62 \) 62 \(62 \) 37 \(37 \) 62 \(62 \) 37 \(37 \) 62 \(62 \) 37 \(37 \) 63 \(43 \) 64 \(55 \) 63 \(43 \) 64 \(63 \) 65 \(63 \) 64 \(63 \) 65 \(30 30% 20 20% 56 56 *113 115 16% 17 61% 62 37% 37% 94% 94% *25 35	30 30% 20¼ 20¼ 56½ 56¾ *112 115 17 17 62½ 62¼ 37½ 37½ 95 96 *25 35 \$146 146 34¾ 34½ \$76 77 15 16¾	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	30 30½ 19½ 20 56 56½ *119 115 16½ 17½ 62¼ 37 37 37¼ 195 95 *25 35 *145 150 3438 3438 *75½ 77 155% 16 59% 61 *10½ 12 45 46 99% 40%	Do 2d pref. Wiscon. Cent. new(wh.is.) Do pref. (when iss.) Miscellan's Stocks. A dams Express Do pref. American Cotton Oil Do pref. American District Tel American Express American Linseed Do pref. American Malting Do pref. American Malting Do pref. American Malting & Refining	3,179 3,619 2,815 50 1,690 1,505 2,660 420 100 680 11,096 14,179 1,050 1,148 9,655	21½J'ne 23 32%Sep 26 18½May 24 21 Nov 3 48¼May 26 59 Aug 26 59 Aug 26 59 Aug 26 59 Aug 26 50 Aug	15½Mar 153 No. 66 Mar 188 Ar 180 Fe 1116 Jan 189%Ar
CLOSED-FUNERAL OF V	48% 49% 95% 95% 95% 95% 95% 95% 95% 98% 98% 34% 34% 84 118% 119% 45% 46% 138% 138% 52% 52% 52%	49 50 95 95 4 154 15646 1185 119 96 99 344 344 4835 834 1184 1184 	48¾ 49½ 495½ 95½ 155½ 156½ 1119¼ 119¼ 97¾ 198 34¼ 34¼ 83½ 83¼ 118 118½ 146 46 138½ 138¼ 16 17¼ 1¼ 2 52¼ 53 *129 131	NNKS	*144 46 *138½ 142 *17½ 17½ *1½ 5½ *53 55½ 130 130 *18 19 193 192½ 41½ 42½ 92¾ 92¾	Do pref. American Steel Hoop Do pref. Amer. Steel & Wire (new) Do pref. American Sugar Refining. Do pref. American Teleg. & Cable. American Tin Plate Do pref. American Tobacco Do pref. American Tobacco Do pref. Colorado Coal & I. Dev't Olorado Fuel & Iron Do pref. Col. & Hock. Coal & Iron Consolidated Gas (N. Y.). Continental Tobacco Do pref. Colorado Fuel & Iron Consolidated Gas (N. Y.). Continental Tobacco Do pref. Do pref. Colorado Fuel & Iron Consolidated Gas (N. Y.).	1,020 220 660 10,550 560	45 Feb 8 72 May 4 92\ Feb 8 106\ Mar 13 123\ Jan 4 182 Mar 20 110 Jan 16 123 Mar 20 97\ Nov 29 105 Apr 18 31\ Nov 11 52\ Apr 4 81 J'ne 1 99\ Feb 8 132 Jan 4 150 Mar 6 135 J'ne 5 160 Mar 17 9\ May 9 1\ JAn 17 80\ Feb 8 64 Sep 11 88 Jan 6 130 Dec 1	107%Mar 103 Mar 108 Mar 108 Mar 108 Mar 112%Mar 106 Mar 135%Ar 106 Mar 140%De 14 J'r 14 Nor 17 Mar 65 Aug 4%J'ly 164 Oct 205%J'r
RT	25 25 26 6984 70 14 14 14 14 14 14 14 14 14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	25 25 *69% 70 *13% 14% * 43 *167% 67% *98 100 *10 20 *41 42 94% 94% 30 30% 108% 108% 108% 13%	110 110 61¼ 62½ 82 82¾ 128 130¾ 50¼ 100 100 100 11½ 11¼¼ 25 25 25 70 11¼ 14 11¼ 14 11 11 11 11 11 11 11 11 11 11 11 11		6114 6234 8154 82 1294 1294 51 513 *99 100 \$115 115 *2414 25 6934 70 •12 14 * 43 *68 72 82 83 100 100 10 10 41 41 *95 100 2934 2994 \$107 107	Erie Telegraph & Teleph. Pederal Steel	114,432 10,657 8,760 2,710 200 330 600 1,400 200 34 6,870 100 100 805 1,750	92\(\) Jan 13 \\ 120\(\) Oct 30 \\ 46\(\) Feb 8 \\ 75 \\ Apr 3 \\ 95\(\) Apr 3 \\ 95\(\) Apr 3 \\ 132 \\ Nov 27 \\ 47\(\) Nov 17 \\ 76\(\) Mar 20 \\ 97 \\ Jan 3 \\ 117\(\) Jan 24 \\ 4\(\) Oct 30 \\ 95 \\ Jan 51 \\ 96\(\) Oct 30 \\ 70 \\ Nov 18 \\ 10 \\ Mar 4 \\ 95\(\) Jy 18 \\ 102\(\) May 18 \\ 55 \\ Jan 25 \\ 39\(\) Oct 20 \\ 62\(\) Jan 21 \\ 21\(\) Yov 28 \\ 107\(\) Jan 21 \\ 21\(\) Yov 13 \\ 115\(\) Jan 21 \\ 21\(\) Yov 13 \\ 115\(\) Jan 21 \\ 21\(\) Yov 13 \\ 115\(\) Jan 21 \\ 21\(\) Yov 13 \\ 115\(\) Jan 21 \\ 21\(\) Yiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12 \\ 23\(\) Jiy 13 \\ 8\(\) Jan 12	744/Nov 764/000 29 Oct 852 De 689/Oct 854/De 665/Dec 1095/De 1
	59 56% 89% 89% 194 194 25 25% 70% 71 *58% 59% 12 12% 115 116% \$ 	25½ 25½ 78 79 49 50	*5 *60 **** *15 **** *481/4 *487/8 *95 *951/4 *** *150 *** *150 *** *150 *** *151 *** *141/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *153/4 *** *155 *** *155 *** *253/4 *26 *** *79 *79 ** *501/4 ** *501/4 ** *501/4		*60 45 49 95 95 *35 40 1151 151 15% 15¾ *8 9 46¼ 46¾ 113¼ 113¾ 59 59 90 90 195¼ 195½ 24¾ 26 70¾ 71 *58¾ 59½ 12¾ 115 116¾ *15 116¾ *25½ 25¾ *79½ *79½ *79½	National Starch	2,956 2,225 	43 Apr 20 70 · ct 27 13 Mar 17 25 Oct 16 434 Jine 2 63 Apr 24 536 Oct 27 42 Jan 25 12 Jan 3 674 Jan 23 10 74 Apr 27 37 Oct 14 15 Jan 30 10 75 Apr 27 56 Jan 30 22 24 Aug 26 68 Nov 11 59 Sep 21 65 Apr 28 65 Jan 14 126 Sep 11 1 Jan 4 126 Sep 11 1 Jan 4 126 Sep 11 1 Jan 4 126 Mar 28 Mar 28 46 Jine 9 60 Jan 12	39, Nov 9 Feb 80 Jan 124, Oct 30 Jan 124, Jan 80, Jan 80, Jan 112 No x132 Nov 216 July 17 Mai 180 Aug 105 De 18
: *	14½ 20½ 79½ 81½ 48 48 110¾ 111 192 194		128 23 1034 1434 7936 8035 4734 4734 110 11034 194 195 1128 128 88 88		*15 20 1034 1256 7934 80 4756 4756 110 110 110 110 110 110 110 130	Unit. States Flour Milling Do pref. United States Leather Do pref. United States Rubber Do pref. Wagner Palace Car ells, Fargo & Co Western Union Telegraph	185 161,240 15,727 1,320 957	12 Nov 6 58\(\) 58\(\) 58\(\) 15 78\(\) 5\(\) 1\(\) 68\(\) 1\(\) 68\(\) 1\(\) 68\(\) 1\(60 Mar 113 De

Bid and asked prices; no sales on this day. I Less than 100 shares. ‡ Ex div. of 100 p. c. in bonds. | Old stock. † Ex 100 p. c. stock div. T Ex rights.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c

	COLUMN AL FOOL OF CO	0H0100117111111101071 2110.	321 1011112 W 11 10, W 3
Street Railways. Bid. Ask.	Street Rallways. Bld. Ask.	Street Railways. Bid. Ask.	Street !Railways. Bid. Ask.
Cal.Cem.Gr.&B'kynlst s 111 112	NewWmb'g&Filstex.414s 105 107	Cleveland Electric Ry 85 87	Lynn&Bos-1st 5s '24.J&D 0118% 118
Coney Island & Brooklyn. 330	37774 0 0 8 1010 100		Metrop W. 8. (Chie) See St. Ex. List.
1st 5s 1904J&J 101 103	Steinway1st6s1922.J&J 110 117		Minneap St Ry-5s '19.J&J \$108\ 110\
5s certfs indbt1910.J&J 101			New Orleans City Ry 31 33
B'k C.& New 5s '39.J&J 2114 117	OTHER CITIES.		Preferred 103 105
Gr.8t.&New 1st5s'06A&O 104			North Chicago—Stock 237 238
G'p't & Lorimer 8t. 1st 6s. 108		Kausas City El 6s 110 112	1st 5s 1906-16J&J @105%
Kings Co. Elevat.—Stock			North Jersey St.—Stock. 82 35
Incomes			Bonds 901/6 92
Bond# 90 92	Chicago City RR—Stock 280 283		No Shore Tr (Bost)-Com. 15 16
Nassau Elec pref 77	Citizens' 8t (Indianap.) 341/4 351/4	Lonisv St Ry-5 p c bonds 118 118%	Preferred
5s 1944A&C 110 113	Cleveland City Ry 101 102		Prov & Pawt'ok-1st 5s '33 2112% 115%
1at 4a 1 d 48	Cleve City-1st 5s '09.J&J 105% 106	Preferred 112 :13	Buyer pays accrued interest

	1-0	Dutas	Washin	90	Pamas	l poune	٠. يوا	Price	Week	2	Range
BONDS. N.Y.STOCK EXCHANGE WEEK ENDING DEC. 1.	teres	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 1.	teres	Friday, Dec. 1.	Range or Last Sale.	Bond. Sold.	since Jan. 1.
	In Pe		Low. High.		Low. High	WEEK ENDING DEC. 1.	Fe	Bid. Ask.		No.	Low. High
Alabama Cent. See Sou Ry. Alabama Mid 1st gug. 1928	M-N		101 J'ne'99		98 1021	Ch I & L(Con) refg 5s1947 Refunding g 6s1947	J - J	110	100 Nov'99 109 Nov'99		92 108% 104 119%
Albany & Susq. See D & H. Allegheny Val. See Penn Co.						Chic Milwaukee & St Paul— M & St P—1st 7s \$ g R D.'02	<u>1</u> - 1	*171	1711 Oct. '99		161¼ 173
Am Dock & I. See Cen of NJ. Ann Art or 1st g 4s1995	Q-Jt	9216 9276	9234 9276	35		1st 7s £ gold R D1902 1st C & M 7s1903	J ~ J	T161	17216 Sep.'99	• • • •	160% 172% 160 174%
Atch T&S Fegeng 4s1995 Registered1995	$\mathbf{A} - \mathbf{O}$	98% Sale	98% 99% 101% Sep.'99 81% S2%	178	100 102%	Chic Mil & St P con 7s.1905 1st I & D Exten 7s1908	J - J	I'A'd L	1711% Nov'99 172 Nov'99		161 1721 1121 1221
Adjustment g 4s1995 Registered1995	NOAL	***** *****	83 Feb'99		83 8334	1st Southwest Div 6s1909 1st La Crosse & D 5s1919	J - A	11846	1118 118	1	118 120 118% 123%
Equip tr ser A g 5s1902 Chic & St Lou 1st 6s1915	MI-8	******			100 110	1st So Minn Dlv 6s1910 1st Hast & D Div 7s1910 5s1910		(*128	112946 NOV'991	0 0 0 0	128 1327
Atlan & Dany See South Ry	7	****** *****	110 Jan.'99		108 110	Chie & Dee Din Re 1010	, ,	17120146	1120¼ Oct. '99!		120½ 129 118¾ 124¼
Atlan & Yad. See South Ry Atlanta & Char. See Sou Ry Austin & N. W. See. So Pac.						Chic & PW 1st g 5s1921 Chic & Mo Riv Div 5s.1926 Minoral Point Div 5s.1926	J - J	12156	122 Nov'99		118½ 125¾ 110 112¼
Bat Creek & S. See Mich Cen alt & O prior 1 g 31/48.1025	3	9634 Sale	9614 9716	346	931/4 1007/4	Chic & Mo Riv Div 58.1926 Mineral Point Div 581920 Chic & L Su Div g 581921 Wis & Minn Div g 581921 Terminal gold 581914	J - J J - J	*11956	122½ J'ne'99 1195 Nov'99		1221 1221 119 123
Registered1925 Gold 4s1945	J - J	9914 Sale	9914 100	667	96 10256						115 118 1 197 197 1
Registered1948 Southw Div 1stg 31/48.1925	SA-UT	92 9216		444	89% 96%	Cont sink fund 5s1916 Dak & Gt Sog 5s1916	J - J J - J		[106% May'97]		1121/2 1181/4
Registered 1925 W Va & P 1st g 5s 1990	$\mathbf{J} - \mathbf{J}$			* * * *		Gen gold 4s series A1989 Registered1989 Gen gold 31/2s series B.1989	J - J§ Q- J§	***********	111¼ Nov 99 105¼ Feb'98	* * * * *	1081/4 1141/4
Monon Riv 1st gug 5s.1918 Can Obio R 1st cg 4 %s 1930	F- A M- S				108½ 112	Registered 1959	J - J9	1			
Pltts & Con 1st g 4s1946 Beech Creek. See N Y C& H			107¼ J'ly '98	••••		Mil & No 1st M L 6s1910 1st consol 6s1913	J - D	[II5½	121 Oct.'99 125 J'ly '99		121 1 21 125 126
Bel & Car. See Illinois Cent. Booney Bridge. See M K & T						Colc & Northw—Con 7s. 1915 Gold 7s 1902	Q - F J - D	10856	143 Nov'99 1124 Nov'99	1111	142% 145%
Bway & 7th Av. See Met S Ry Bklyn Rap Tr g 5s1945	5 A- O	10934	109% Nov'99		108 116	Registered1902 Sinking fund 6s. 1879-1929	A- 0	10898	112¼ Aug'99 120 Sep.'99 116 J'ne'99		112¼ 114 115 120 116 116
Bk City 1st con 5s.1916.'41 Bk Q Co & S congug 5s'41	II(V) = N	10414	104⅓ No⊽'99		115% 117% 104% 108%	Registered 1879-1929 Sinking fund 5s 1879-1929	A- 0	1*107	11003% NOA, AA1		106 11034
Bklyn Un El 1st g 4-5s1950 Bklyn & Montauk. See L Isl Benne & Wort 1st g 4s 1935			97 97%		96 104%	Sinking fund deb 5s1933	M-N	107	105¾ Mar'99 118 Nov'99 119¼ Dec'98		118 123
Bruns & West 1st g 4s1938 Buff N Y & Erie. See Erie. Buff R & P. gen g 5s1938		107 108	108 108		107 111	Registered1933 25-year debenture 5s1909 Registered 1909	M-N	1	107% Nov'99 109% Mar'98		107% 111%
Buff R & P gen g 5s1937 Debenture 6s1947 Roch & Pitts 1st g 6s1923	7 J – J		108 108 129 J'ne'99		1271/ 129	Registered 1909 30-year debenture 5s1921 Registered 1921	A = 0		117 Nov'99 117% Feb'98	1 1 1 1 1	117 118
Cl & Mah 1st gu g 5s1945	2 J - D		1264 Nov'99 103 Apr'97		120 1 130%	Extension 4s1886-1926 Registered1886-1926	F-A F-A	1110	ITTO NATION		106 110%
Buff & Southwest. See Erie. Buff & Susq 1st gold 5s. 1915			100 Nov'99		100 100	Gen Gold 336s	M-N	1081/2	106% Feb'99 107% 108% 108 Nov'98	19	102% 110%
Registered1913 Bur C R & N 1st 5s1900	BA-U			l	106 110	Registered 1987 Escan & L Sup 1st 6s. 1901 Des Mo & Minn 1st 7s. 1907	IHC−A		103 Nov'98 107% May'98		
Con 1st & coltrg 5s1934	4 A - O	115	116 Nov'99 110% Feb'99		111 117%	Iowa Midland 1st Sa 1000			108 Nov'99 124 J'ne'99	****	103 1 03 124 124
M& St L 1st gug 78192'	7 J - D				105 105	Whona & St Pet 2d 7s 1907 Mil & Mad 1st 6s1905 Ott C F & St P 1st 5s1909	M-S M-S	******	117% Feb'99 110 Nov'99	• • • •	117% 117%
CRIF&N W 1stg 5s.192 Canada South 1st 5s1903 2d 5s191	8 J - J 8 M-S	108 109 107 107%	108% 108% 107% Nov'99	7	107% 111% 107% 112	Mil L.S.& W 1st of Sa 1910	M-N	*13616 140	136 Nov'99		113 114 136 149
Carb & Shawn. See Ili Cen.	3M-S		106 Jan '97			Convertible deb 5s1907 Ext & Imp s f g 5s1929	F-A	*120%	105% Feb'97	3	11798 128
Car Cent. See Seab & Roan. Carthage & Ad. See NYC&H						Mich Div 1st gold 6s 1924 Ashland Div 1st g 6s 1925	$ \mathbf{M} - \mathbf{S} $	1 4036	140 Nov'99 141 Oct.'99		140 140 140 146
CRISF&N. See BCR&N. Cen Branch UP 1stg 4s.194	8 J - D		89 89	3	88 93%	Incomes1911 Chic Rock I & Pac 6s1917	[J - J	13114	HAG NOA.AA		112 11416 130 13616 132 13416
Central Ohio. See Balt & O. CenRR & Bof Ga—Colg 5s'S'		• 91	93 Nov'99		93 96	Registered 1917 General gold 4s 1988	$\mathbf{J} - \mathbf{J}$	10814 Sale	1321/4 Aug'99 106 1091/4 1061/4 Nov'99	64	1045 11037
Cent of Ga Ry—1st g 5s.1948 Registered1948 Consol gold 5s1948	5 F-A†		118½ Oct.'99	1	116½ 122 90 100½	Registered 1988 Des M & Ft D 1st 4s 1905	J - J		1 90 Sep. 99		96 983
Registered194:	5 M - N		92¼ 92½ 97¾ Oct.'99 36 36			1st 21/4s	J - J	8214			1 001/ 0017
2d pref income g 5s194: 8d pref income g 5s194:	5 Oct. \$	9 10	916 916	1	836 15	Small 1923		******			
M & N Div 1st g 5s1940 Mobile Div 1st g 5s1940	$6\mathbf{J} - \mathbf{J}$	971/2	95 Dec'98		-76 -78	Chic St L & NO. See Ill Cent. Chic St L & Pitts. See Pa Co.					
Mid Ga & Atl Div 5s. 194 Cent of N J-1st conv 7s.190	7J-J	92 98	102 J'ne'89 110 Sep.'99		102 102	Chic St P M & O con 6s1930 Cb St P & Min 1st 6s1918	W-N	1132	136% 137 133 Nov'99	1	136 141 127% 138
General gold 5s198	8 M - N	12014 1214	11216 Mar'99	26	112½ 112½ 113¼ 122½	Nor Wisconsin 1st 6s1930 St P & S City 1st g 6s1919	J - J	14C	140 Mar'99 129% Oct.'99	1	140 140 128% 134
Registered 198	710-14	9110	11101/ MAW100	1	1121/4 1211/4	Chic Ter Transferg 4s1947 Ch & West I 1st s f g 6s1919	J - J M-N	• 98	9734 9734 106 Oct.'99		93½ 102¼ 106 106
Leh & W B C con as 7s. 190 5s	2 M- N J - J	*10034	102 Oct.'99		8734 102	General gold 6s1932 Chic & West Mich Ry 5s.1921	Q- D J - D	120	120 Oct.'99 100 Oct.'99		100 100
Cent Pacific See S. Pac Co	10 - 0	******	115% Nov'99	••••	114 11614	Coupons off	A- 0		120 Aug'99		120 120
Charles & Sav 1st g 7s193 Ches & Ohio—G 6s ser A.190	8 A-01	121	115 Oct.'99		1111/ 119%	2d gold 41/4s		1131/2	118¼ Nov'89		112 115%
Gold 6s	9 M-N	1181 Bale	121% Aug'99	23	118¼ 123 116 121	CIStL&C. See CCC&StL. Cln S&C. See CCC&StL.	1 -				
Re, istered193 Gen gold 41/6s199 Registered199	2 M-S	95% Bale	951/4 96	159	90% 97%	City & S Ry Balt 1stg 5s 1922 Clearfield & Mah. See BR&P.				****	
R & A Div 1 st con g 4s 198 2d con g 4s198	9 J - J	10334 Sale	103% 104	16	92% 97% 103½ 108 100 100	Cl Ak & Ceq & 2d g 6s 1930 C C C & St L—Gen g 4s 1993 Cairo Div 1st gold 4s.1939	J- D	94 Sale	93% 96¼ 97 J'ne'59	1	874 98 95% 97
Craig Valley 1st g 5s194 Warm Spr Val 1st g 5s 194	0 J - J	*****	95% May'98		101 101%	St L Div 1st coitrg 4s 1990 Registered1990	M-N	101 Sale	161 10114	16	
Eliz Lex & BS gu g 5s.190 Chic & Alton sink fd 6s190	2 M-S	100	100% 101 109 J'ne'99	2	100% 104 108 110%	Spr & Col Div 1st g 4s. 1940 W W Val Div 1st g 4s. 1946	M- S	*****			83 83
Lou & Mo Riv 1st 7s 190 2d 7s 190	$0 \mathbf{F} - \mathbf{A}$	100	103% Oct.'99 106% Feb'99		103¼ 107¼ 106¾ 106¾	Cin W & M Dlv 1stg 4s. 1991	J - J	1			95 97 102 10436
Miss Rlv B 1st sf g 6s191 Chic Bur & Q—Con 7s190	2 A- () 3 J - J	114% 115%	1144 1144	4	113 117%	Registered1936 CIStL&C cons 6s1920	Q-FA			****	111111 11111
Sinking fund 5s190 Debenture 5s191	1 A- 0 3 M-N	110	100% Nov'99 110 110	2	100 105 109¼ 113	Cin 8 & Cl con 1st g 5s. 1928 Ind Bl & W 1st pf 7s 1900	J - J		118¼ J'ne'99 103¼ Apr'99		118% 118% 103%
Convertible 5s190 Illinois Div g 3\(\frac{1}{2}\)s194	9J - J	103 Sale	132% Nov'99 103 103	35	125½ 151¼ 102% 104½	O Ind & W 1st pf 5s1938 Peo & East 1st con 4s.1940	Q- J	887 Sale	861/6 87	96	
Registered194 Iowa Div sink fd 5s191	9 A- ()	112	118% Sep.'99		115% 118%	Income 4s1990 Consol 7s1914	J - I		29 30 138¼ J'ly '99	126	17 93 185½ 188½
4s	2 F -A	104	105 Oct. 99		103% 107	CC 9 & 1 consol s f 7s.1914 an consol gold 6s1934	J - J			16	131 137%
Southwestern Div 4s192 Chic & Iowa Div 5s190	5 F -A		105 Aug'99	20	100 105 105 105	Registered1934 O&Blat M C O C & I7s. 1901	A- C	,	10816 Feb '99		1081 1081 1051 1081
Netraska Exten 4s192 Registered192 Han & St Jos con 6s191	7 M-N		110% 110% 1111% J'ne'99 120 Nov'99		105% 113% 111% 111% 120 124	l Lor & Wh con 1st 5s. 1939			106¼ Nov'99 134¼ J'ne'99		128 13416
Chic & E Ill. 1st sf cur 6s. 190 Small190	7 J - D		114¾ Oct.'99	• • • • • • • • • • • • • • • • • • • •	114 116%	Registered1938 Registered1938 Glev & Pitts. See Penn Co.	Qu-J				
1st con g 6s193 Gen con 1st 5s193	4 A- 0		136 Nov'99		134 139¼ 109¼ 117¼	Joy & Picts. See Penn Co. Jol Midl'd1st g 2-3-4s. 1947 1st g 4s	J - J	66 Sale 73½ Sale	65% 66% 72% 78%	282	
Registered193 Chic & Ind C Ry 1st 5s 193	7 M-N		103% Nov'98		107 107	Col & Sou 1st g 4s 1929 Joi & 9th Av. See Met 8t Ry.	$ \mathbf{F} - A $	\$5 Sale	85 85%		
Chicago & Erie. See Erie. Chic Ind & Louisville—					il .	John & Greenv. See 80 Ry.					
Louisv N A & Ch 1st 6s'1	0 J - J	115	115 115	11	113 118%	Col & H Val. See Hock Val. lol Conn & Term. See N&W	1	1			

No price Friday; latest bld and asked this week. †Bonds due July. ‡Due Nov. |Due June. †Due Jan. †Due May. a Option sales. b Due Aug. c Due April.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). - GAS SECURITIES, &c.

Street Rallways.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gns Securities.	Bid.	464
Rochester Ry	14	17	Worcester (Mass)Tr-Com	29	31	NY Elec Lt Ht & Pow 48.	9036	91	OTHER CITIES.		
Con 5s 1930 A&O		108	Preferred		107	Gold 58		104	Baltimore Consolidat-Se	e Balt.	Lin
2d 5s 1933J&D		901	NEW YORK.			NY & East River Gas-			Bay State Gas	184	138
o Side El (Chic)—Stock.	98	100	Cent Union Gas-1st 5s	§	106	1st 5s 1944J&J	113	115	Incomes		
'SyracuseRap.Tr., 5s, 1946			Con Gas (NY)—Stock—N	Y 8tk	Exch	Consol 5s 1945J&J	109	112	Boston UnitedGas Bonds-		
Union Trac (Chic) Com			Deb 5s 1908M&N	106	110	Nor Un 1st 5s 1927M&N	94	98	Buffalo City Gas-Stock		
Preferred		79	Equit Gas	116	118	Standard Gas-Common.	114	115	1st 5s Bonds		803%
United Rys (St L)—Com.		30	1st 6s 1899F&A	§101	10216				Chicago Gas-See N Y Sto		
Preferred	90	95	Con. 5s 1932M&8	§11216		1st 5s 1930M&N	110	118			
48		9436	Mutual Gas	295		BROOKLYN.			incinnati Gas & Coke		
Un'd TratElec(Prov)-8t'k		113	N. Amsterdam Gas, Com.	2714	28	Brooklyn Un Gas-N Y St	ock E	xch.	City Gas Norfolk Va)		
West Chicago pt		116	Pref	52	53	1st con 5s-N Y Stock	Exch.		lat 6s		
Oon 1988 M&N		105	1st consol 5s	₹ 98¾	98	Williamsburg Gas-1st 6s	₹100		And interest †Price	per chi	ares

BONDS.	Weck's Range or Last Sale.	Range since	BONDS. Signature Friday, Range or Signature Since
BONDS. N.Y.STOCK EXCHANGE WEEK ENDING DEC. 1.	-	-	WEEK ENDING DEC. 1. Last Sale. 3 Jan. 1.
Conn & Pas Rivs 1st g 4s.'43 A-O	Low. High. No	- 1	Illitinois Central (Con)
Dak & Gt So. See CM & StP. Ballas & Waco. Ses M K&T. Del Lack & Western 7s1907 M-S	1264 J'ne'99	12814 12814	Coli tr 2-10 gold 4s1904 J - J 1001 Sep. 198 1904 J - J 1101 Oct. 190 114 1141
Morris & Essex 1st 7s. 1906 A- 0 141	134% Aug'99	12416 12484	Registered
781871-1901 A-0	107 dep. 90	105% 111	Registered
1st con guar 7s1915 J - D 137½ Registered1915 J - D NY Lack & W 1st 6s1921 J - J	141 Nov'99	138 1421	Registered
Construction 5s1923 F- A Term & impt 4s1923 NI-N	122 Sep. 99 108% J'ne 99	117 122	Cairo Bridge gold 4s1950[J - D]
Delaware& Hudson—	108 Aug'98		Middle Div reg 5s 1921 F- A
	148 Nov'99 148 May'97		Registered
Gold 6s1906 A - O	122 J'ne'99 115 Nov'99	122 122 115 11754	Gold 31/45
Registered1906 A - 0	11614 J'ne'99 154 Sep.'99	114% 117%	Registered
Dol Riv RR Bge. See Pa RR.	141 May'98 92 Jan.'99		Bellev & Car 1st 6s 1923 J - D 110 121 Feb '99 121 121 St L Sou 1st gu g 4s 1931 M - S 104 Sep. '99 104 104 Carb & S 1st g 4s 1932 M - S 90 Nov'98
Den Tram Co con g 6s. 1910 J - J Met Ry Co 1st gu g 6s. 1911 J - J			Ind Bl & W. See CCO & St L. Ind Dec & W 1st g 5s1935 J - J 100 104 J'ly '99 102½ 106
Dan & R Grist gold 7s. 1900 M-N 1st cong 4s1936 J - J 98 99	102 Nov'99	0 98% 104	wist guar g 5s 1935 J - J 1948 A - O 1046 108 1072 Nov'99 1044 108
1st con g 4½s1936 J - J Improvement gold 5s.1928 J - D Des M & Ft D. See C R & I P.	105% 105%	7 102% 112%	Int & Gt No 1st gold 6s.1919 M-N 120 119 Nov'99 119 12614 2d gold 5s
Des M & Minn. See Ch & N W.	108 Apr'99	1071/108	lowa Central 1stgold 5s.1938 J-D 112 11434 7 107 117 lowa Midland, See Ch & N W.
Det M&Tol. See L B & M Bo.			Jefferson RR. See Erie. Kal A&G R. See LS&MS. an & Mich. See Tol & O C.
Det & Mack 1stlieng 4s.1995 J - D	77 Nov'99		K C & MR&B 1st gng 5s. 1929 A - O K C & G 1st & colg 5s. 1929 A - O 72% Sale 71% 72% 116 58% 75
2d lien mortgage 6s1916 J - J	924 Fah. '99		Kan C & Pac. See M K & T Kan Sas Mid. See St L & S F
Dui So Shore & Atg 5s. 1937 J - J 111 115 Rast of Minn. See StPM&M. Rast T Va & Ga. See. So Ry.	110% Nov'99	110% 116	Kentucky Cent. See L& N. Keok & Des M. See CRI&P.
Elgin Jol & E 1st g 5s1941 MI-N 107	109½ Oct.'99	104% 111	Knoxville & Ohio. See So Ry. J ake Erie & W 1st g 5s. 1937 J - J 1221 1211 1211 4 1161 1211 4 1161 1211 15 2d gold 5s
mim Cort & No. See Leh & NY. mrie 1st ext g 4s1947 M-N 115	114½ Nov'99	1141/ 1281/	North Onio 1st gn 5s1945 A-O 103 103 103 3 100 106 L S & M S. See N Y Cent.
#dext gold 5#1919 M-8 116 #dext gold 4/41923 M-8 110	115% Nov'99 110% Nov'99	115% 121	Leh Val (Pa) coll g 5s1997 M-N 104 Ang '98 105 112 110 Nov '99 105 112 112 110 Nov '99 105 112
4th ext gold 5s1920 A-0 *116 5th ext gold 4s1928 J-D 1st consol gold 7s1920 M-S *139½ 143	116¼ Nov'95 106¼ Apr'99	11001, 1001	Leh V N Y 1stgug 4½s1940 J - J 110
THE CORROL COLD TO VIE I MALLIM - WI	1149 Dec 1061		Registered
Long Dock con gold 6s. 1935 A- 0 Buff N Y & Eric 1st 7s. 1916 J - D Buff & S W gold 6s		140 140	TOT OF W I THERE & 48. "1840 W-22 " " 18 " 18 " 18 " 18 " 18 " 18 " 18
Unicas wrights gran, 1982 IVI = Ni + 104	106 Feb'99		Registered
Coal & RR 1st c gu 6s. 1922 M-N *105			Leh & Hud R. See Cen of NJ.
8mall 1946 M-N	109 Oct.'98		Leroy & Caney Val. Ses Mo P. Lex Av & PF. Ses Met St Ry. L R & M 1st g 5s 1937 Tr of fs
Registered1996 J - J 90 92 1steen genlieng 4s1996 J - J 711/8 Sale	931 May'99	1 00 00-	L R & M 1st g 5s 1937 Tr otfs 35 38 Nov'99 38 Section Long Oock. See Erie. Long isi'd—1st con g 5s.1931 Q-Ji 121 124½ J'ly '99 120 124½
Registered1996 J - J N Y 8 & W—1st ref 5s.1987 J - J 110	111 Nov'99		1st con g 4s1931 Q-J1 101 General gold 4s1935 J-D 94 Sale 94 94 10 94 102
9d gold 4148 1937 F-A General g 58 1940 F-A Terminal 1st g 58 1948 M-N *110	921/ Aug'se	8 05 1001	Ferry 1st gold 431922 M-S 100 Sale 100 100 11 98 101 Gold 4s1932 J-D 101 Nov'99 101 101 Debenture gold 5s1984 J-D 923
Wilk&Easlstgug5s1942 J - D 104% Sale		7 98% 108%	Ulined g 48 1949 NI - S 87% 87% NOV'99 87% 57%
Mid RROINJ 1stg 6s1910 A - O Secon & L Sup. Sec O& NW.	122 J'ly'99	120 122	NYB&MB cong 5s. 1935 A-0
Eureka Springs 1st g 6s.1933 F-A	127 127	1 1211/ 127	1st 5s
		1 100% 107%	LE&St L Conong 5s Treerts 64 65 65 65 6 50 72 General gold 4s1943 M-8 7% 9 7% Nov'99 6 10
Fargo & So. See Ch M & St P	100 J'ly '99		Lon & Nash—Cecel Br 7s1907 M-S 106 106 Nov'97 1894 1894 1894 1894
- 1st consol gold 5s1939 M-N 103	193 Aug'99 193% Nov'99 108 Nov'99	. 100% 107	2d gold 6s
Fla Cen & Pen 1st g 5s 1918 J - J 106	101 Mar'99	. 101 101	Pensacola div gold 8s.1920 MI-S 109 109½ Nov'99 107 109½ StL div 1stg 6s1921 MI-S 128 125 Dec'98
Ft 8 & V B Bge. See StL&SF.		• • • • • • • • • • • • • • • • • • • •	Nash & Dec 1st 7s1980 MI-S 62 Sale 66 66 1 61 67% Nash & Dec 1st 7s1900 J - J *100%
Fort St U D Co latg 4\forall J - J 105 Ft W & D C—latg 4-6s.1921 J - D 76 78 Ft W & Rio Gr latg 3-4s.1925 J - J 60\forall 62	784 80 4 60 Nov'99	7 77 87%	Sinkfd (8&A) g 6s1910 A - O 1084 1094 Oct. '99 1064 1094 Gold 5s1937 NI-N 1054 8ale 1054 1054 3 1054 1104
Gal Har & S. A. See S. P. Co. 102 105	105 Ang 199	9914 10514	Unified g 4s1940 J - J 99% Sale 99% 100% 57 94% 100% Registered 1940 J - J
Ga & Ala Ry 1st pf g 5s.1945 A- () 104 105 1st consol g 5s 1945 J - JT 100	106 Dec '98		Coltr 5-20 g 4s1903-18 A-O 97% Sale 97% 98% 26 97% 101 Pens & Atl 1st gu g 6s.1921 F-A 112 111 Nov'09 111 1144
Georgia Pacific. See So Ry. Gila V G & Nor. See So Pac Co.	101 May'99	100 103	Coll trust g 5s
Grand Rap & Ind. See Pa Co. Gray's Pt Term See St L SW			Kentucky Cent g 4s1987 J - J 97 97½ 97½ Nov'99 91 99 L Oin & Lex g 4¼s1931 M-N 103 Jan.'98
Han & St. J. See C B & Q Ousstonic, See N YN H&H. Hock Vel let cong 44kg 1999 I. 1 1014 Sele	1011/ 1011/	9 10014 1001	L & Jeff Bge Co gu g 4s. 1945 M-S 96% 97% 96% Oct. '99 as 98% L N A & C. See C I & L. Louis Ry Co 1steon g 5s. 1930 J - J
Hock Val 1st con g 4\(\) s. 1999 \(\) J - J \(\) 101\(\) Sale Registered		9 100¼ 103¼ 105¼ 107¼	Mahon Coal. See LS & MS. anhattan Ry con 4s. 1990 A - O 106% Sale 106 106% 19 95 112%
Houst E & W T 1st g 5s.1933 M-N 99 104 Hous & Tex Cen. See So P Co.	103 Oct. '99	97% 104%	Metropol El 1st g 8s1908 J - J *116 117 117 117 8 116 12196 2d 6s
Illinois Central— 1st go.d 4s1951 J - J 113 Registered1951 J - J 113	. 113¼ J'ly '99	. 107% 115%	Man S W Coloniz g 5s 1934 J - D Market St C Ry 1st g 6s.1913 J - J
1st gold 31/2s1951 J - J 106 Registered1951 J - J	1102¼ Anr. '981	1 1031/ 1075/	Wetropolitan El. See Man Ry. Wet St Ry gen c tr g 5s. 1997 F-A 121 12034 12034 2 11854 124
1st gold 3s sterling1951 M-8 Registered1951 M-8 Coll Trust gold 4s1952 A-0 *102 Registered 1952 A-0 *102			Bway&7thAv1stog 5s.1943 J - D *122½ 122¾ Nov'99 121 125¼ Registered1943 J - D
Registered	101 Nov'99 1014 Jan.'99	104% 104%	Col&9thAv1stgug5s.1993 M-S 125 124 124 5 12334 127 125 124 124 127
			Registered

*No price Friday these are latest bid and asked this week. †Bonds due August. ‡Due April. ¡Due January. †Due October. ¡Due July. a Optional.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). -GAS SECURITIES, &c

						*		
Gas Securities. Bid. Ask.	Gas Securities. Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	
Oity H & L (F storia) 5s. 3 98 100	Fort Wayne (Ind)-Stock 88	45	Loganspt & Wab Val-Stk	38	43	Syr'seGas-1st 5s'46.J&J	86	8736
Col Gas L & Heat-Com. 62 65	lst 6s 1925J&J 60	70	1st 6s 1925J&D	60	65	Western Gas (Milw)	106	107
Preferred 86 8714	Grand Rapids-Stock 102	105	Madison (Wis) Gas—Stok		84	5s-See N Y St Ex list.		
lat 5s 1932J&J 2105 107	1st 5s 1915F&A 105	108	1st 6s 1926A&O		105			
Consolid Gas (N J)—Stck 19 21	Hartford (Ct) Gas L25 48		Ohio & Indiana-Stock		45	Teleg. & Teleph.		-
	Indiana Nat& Ill Gas—Stk 38	45	1st 6s 1926J&D		64	merican Dist Tele-NY		Hxch
Consol Gas (Pitts) 3016 31	lat 6a 1908 M&N 58	65	Peoples Gas & Coke—N Y			Bell Teleph. of Buffalo		
	Indianapolis Gas—Stock. 100	105	Philadelphia Co-See Bos			Jentral & South Amer		117
Bonds 5s 114	1st 6s 1920M&N 103	105	St Joseph (Mo)		43	Ohes & Poto Teleph—Stk!		77
	Jersey City Gas Light 250		5s 1937J&J			Bond 5s		*****
	Laclede Gas-N Y Stock Exch.		St Paul Gas—Stock		58	Commerciai Cable		
	Lafayette (Ind) Gas—Stk 40	45	Consol 5s 1944 M&S		90	Jommer Union Tei (NY).		
2 ssex & Hudson Gas 40 43	1st 6s 1924M&N 60	l 65 l	Syracuse Gas-Stock	13	15	¿And interest. †Price	per ani	ATP

BONDS. N.Y. STOCK EXCHANGE	Interest Period.	Price Friday, Dec. 1.	Rang Last	ek's ge or Sale.	Bonds Sotd.	si	nge nce n. 1.	BONDS. N.Y. STOCK EXCHANGE	Interest Period.	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.
Mex Cent con gold 4s1911 J	- J	Bid. Ask.	7736 1	High.	No.	68%	High 78%	N Y Cent-L S & M S (Con)			Low. High.	No.	Low. High
Ist con income g 3s1939 J Sd con income g 3s1939 J Equip & coll g 5s	1-0	25 26 12 1234		36 Nov'99		934	99¼ 14¾	Consol 2d 7s1903 Registered1903 Gold 31/s1997	J - D	10814	114¼ Nov'99 115% Nov'99 110¼ Nov'99		11436 11636
Mex Internat 1st con g 4s.'77 Mex Nat 1st gold 6s1927 J 3d inc 6s A Cp stmpd.1917 M	J - D M-8‡	8714 Sale	100 8	ep.'99		100	100	Registered1997 Cin& 8 1stgL8&M 87s'01 KA&GR 1stg c 5s.1938	A -0		108 Oct.'99 108 Dec'97	0000	
Sd income gold 6s B1917 A Wex North 1st gold 6s1910 J Registered	- D	•1071/4	108 C	ct.'99		108		Mahon C'l RR 1st 5s. 1934 Mich Cent—1st con 7s1902 1st con 5s1902	M-N M-N		103 May'99		1108 108
Mich Cent. See N Y Cent. Mid of N J. See N Y Sus & W Mil El Ry & L30-yr g 5s. 1926 M L S & W. See Chio & N W	F- A	******	108 C	oct.'99		103%	106	6s	M-S Q-M	129	12514 Jan. '98	1	
Mil & Mad. See Chic & N W Mil & North. See Ch M & St P Mil & St P. See Ch M & St P								Registered 1940 Bat O & St 1st gu g Ss. '89 N Y Chic & St L 2st g 4s. 1987	J - J		106% Feb. '98 108 Jan. '98		
Min & St L gn. See BOR&N Minn & St L—1st g 7s1927 Iowa ex 1st gold 7s1909 J	- D	******		Apr'99			150 125	Registered	A- 0	*104	104 Nov'99		1031, 1061
Bouth West ex 1st g 7s. 10 J Pacific ex 1st gold 6s. 1921 A 1st cons gold 5s1954 h	- D		127 3	an 100		127	197	NY Lack & W. See DL& W NY LE& W. See Erie. NY & NE. See NY NH&-					
1st and refund. 4s1949 N M & P 1st 5s st 4s int gu'36 J M \$8M&A 1st g 4s int gu.'26 J	11-9 J-J	9638	90 1	וטשיעסא			100	Convert deb certs \$1,000	A - G	1891	104% Oct. '97 189 Nov'99 188 Sep. '99		178 191
MStP&SSM cong 4s int gu'38 J Minn 8t Ry 1st cong 5s. 1919 J Minn Un. Ses 8t P M & M.	J - J	1091/4		ct.'99	• • • •			Housatonic R cou g 5s. 1937 N H & Derby con 5s1918 N Y & N E 1st 7s1905	M- N M-N	11816	133 Aug'99		117% 121%
Mo Kan & Tex-1stg 4s. 1990 J 3d gold 4s	E-AII	91 Bale 70 951 Sale	91 70 94	9314 7014 9514	53 88	91 651 82	9614	N Y & North. See N Y O & H. N Y O & W. Bef lat g 4a1992	J - J M-8	*105	113 J'ly'99 104% 105	4	103 10634
M K & T of T 1stgug 5s. '42 M K C & Pac 1stg 4s1990 F Dal & Wa 1stgug 5s. 1940 M	F- A M-N	98 94 78 Sale 94 Sale	93 77 94	9334 78 94	47 3 1	86 7514 85	9816	Regis \$5,000 only1992 N Y & Put. See N Y O & H. N Y & B B. See Long Isl.	M-8	******	101% Nov'98		******
Boonev Bdg Cogug 7s108 N Tebc & Neosho 1st 7s1903 N Mo K & Elst gug 5s1942 A Mo Pao—1st con g 8s1920 N	J - D A - O	1051/4	10414 1	707'99		1011	10736	Norf & West-Geng 6s.1931	M-N	100 0-1-	135 J'ne'99		130 185 128 130
3d 7s	M-N M-8t	*112½ 114 *112½ 97½	1131/4 1	116 Nov'99 98		112	12134 117 102	New River 1st g 6s1938 Improved & ext g 6s1934 O C & T 1s gug 5s1922 Soio V&N E 1stgug 4s.1939	F- A J - J		117% Ang'98 101 Feb'97		
1st coll gold 5s1920 Registered1920 Pac B of Mo 1st ex g 4s. '38 Pac B of	E- A E- A	93¾ 94¾ 106¼ 106¾		94%		88	9834	N & W Ry 1stcong 4s.1996 Registered1996 Small1996	A- 0 A- 0	92% Sale	92% 92%	22	95% 95% 95% 95%
Verd V 1 & W 1st g 5s'28 J Leroy & C V A L 1st g 5s'26 J	J - J M-8	10000	110	Nov'99		110	115	North Illinois. See Chi & NW. North Ohio. See L Erie & W. Northern Pacific—					
St Louis & Iron Mount— Genconry & ld grtg 5s'31 A Genconstampgtd g 5s'31 A	A = 0	1098/ Bala				Į.		Gen 1st RR & LG sf g6s.'21 Registered1921 St P & N P gen g 6s1923	J-J F-A		119% Apr'99 112 J'iy'99 131% May'99	1	112 11%
Miss Riv Bdge. See Chic & Ait Mob & Birm prior lien g 5s. '45 J Small	J - J	******						Prior lien r & l g g 4s1997 Registered 1997	8-1	102 Sale	110914 Oat 100	193	101 1084
Mortgage gold 4s 1945 J Small	J - J J - D		1278()	Nov'99	• • • •	125	1304	General lien g Ss2047 Registered2047 Wash Cent 1st g 4s1948	Q-F Q-F Q-M	66% Sale	65% 68% 66 Sep.'98 95 May'98	174	85% 66% 90 98
1st extension gold 6s.1927 (General gold 4s1938 Montgom Div 1st g 5s.1947 St L & Cairo gu g 4s1931	M-8 F-A		85 109	85 Oct. 99	32	823 106	109%	Nor Ry Cal. See Cent Pac. Nor Wis. See Cat P M & O.	3 - 3	130%	120 120	10	112 12170
Mohawk & Mal. See N Y O & H Monongahela Riv. See B & O Mont Cent. See St P M & M.	J - J	******	•••••	*****	****			Nor & South 1st g 5s1941 Nor & Mont. See N.Y.Cent. Olid&W. See COC & StL. Olio & Miss. See B&O SW.	MA-N	*************	109% 1.18		107% 100%
Morgan's La & T. See S P Co. Morris & Essex. See Del L&W Nash Chat & St L 1st 7s.'13 2d 6s. 1901	J - J	• 182	180	Nov'99		180	1998/	Ohio River RR 1st g 5s1936 General gold 5s1937 Om & St L 1st g 4s1901	$ \mathbf{A} - 0 $		103 Oct. '98	1 1	
1st con gold 5s1928 1st 6s T& Pb1917	A-0 J-J	106 Sale	106	Sep.'99 108	"i	101 1053	101	Ore & Cal. See 80 Pac Oo. Ore Ry & Nav See Un Pac Ore RR & Nav See Un Pac			10/4 004 0		
1st 6s MoM M W & Al. 1917 1st gold 6s Jasper Bch. 1923 Nash Flor & Shef. See L & N				113	••••	113		Ore Short Line See Un Pac Oswego & Rome. See N Y C O O F & St P. See C & N W					100 110
New H&D. See NYNH&H NJ Juno RR. See NY Cent. New & Clin Bdge. See Penn Co	A 05							Pac Coast Co-1st g 5s. 1946 ac of Missouri. See Mo Pac Panama 1st s f g 41/2s1917	A- 0		108 108 104% Nov'99		108 110
N O & N Epriorilen g 6s. 1915 N Y Bkin & Man Bh. See L I. N Y Cent & H R—1st 7s. 1903 Registered	J - J	1121/ 1181/	11214	Noviga	l	1111	4 1 1 714	8 fsubsidy g 6s1910 Penn Co gu 1st g 4\(\frac{1}{2}\)s1921 Registered1921 Gtd 3\(\frac{1}{2}\)sool trustreg.1937	J - J	1141 Sale	115 115	3	114 118 113% 115%
Debenture 5s of . 1884-1904 Registered 1884-1904 Reg deb 5s of 1889-1904	M- 8	*10636	108%	Nov'99		1063	1134	Series A1940	A- 0		1	2	114 118
Debenture g 4s1890-1905 Registered1890-1905 Debt certs ext g 4s1905	J - D	104 105	108%	J'ne'99		1033	(105 (1075)	Series Oguar1942 Series D 4s guar1945	M-N M-N	•105½ 108½	113 Nov'98 106 Nov'98 105% Apr'98	9	1041 108
Registered1905 G-834s1997 Registered1997	J - J J - J	103 110 Sale	1102%	Aug'99 110	22	1111	(102% (1134 (112%	2d 7s1912	J - J	• 140	109% Apr'9'	9	1385 141
Registered1998 Mich Cent coll g 3½s.1998	F-A	97	9734	98 Nov'99 9716 Oct.'99		97	108	8d 7s	2 A- 0 A- 0		135 J'ne'9	9	119% 119%
Registered1998 Harlem 1st 781900 Registered1900 NJ Juno R gu 1st 4s .1986	M-N M-N	1011/6	104	Aug'99 Aug'99		1103	108 1063	Olev & Pitts con s f 7s. 1900 Gengug 4½sser's A. 1942 Series B	J - J A- 0	115	1054 Sep.'99		131 181
Registered1986 West Shore 1st 4s gu.2361 Registered2361	F- A	113 113	(113	113% Nov'90	18	110	1174] J - J	******	114 Oct.'99	ø	1135, 114
Beech Crk 1st gu g 4s.1936 Registered1936 3d gu gold 5s1936	J - J		108	Aug'98 J'ne'98	3	112	112	Penni RR 1st real es g 4s. 1939	J - J M-N		108 May'9	; ::::	
Registered1936 Clearfield Bitum Coal Corp 1stsfintgug 4sser A.'40	J - J	J	•	*****			• • • • • •	Con currency 6s reg1905 Con c 5s1915 Registered1915	Q-M M- S Q - S				
Small bonds series B'40 Gouv & Oswe 1stgug 5s.'42 R W & Og con 1stext 5s.'22	J - I J - I A-0	128 127	1221/2	126		122	182	Cong 4s	3 M-N 5 M-N 1 M-S	110 118	. 115% Feb.'9	9	
Nor & Mont 1st gu g 5s.'16 R W & O T R 1st gu g 5s.18 Oswe & R 2d gu g 5s1915 Ution & Rik Riv gu g 4s.'22	MI-I F-A	1	1118	Apr'98		113	118	DRR&Bge 1stgn 4sg. 36 Sun & Lewis 1stg 4s 1936 Fensacoia & At. See L & Nash	J - J				
Utica & Blk Rivgu g 4s. '22 Moh & Mal 1st gu g 4s. 1991 Cart & Ad 1st gu g 4s. 1981 N Y & Put 1st congu g 4s.'93	M- S	107	. 1081/	Nov'98	9	106	¼ 1063	Peo Dec& E 1stg 6strrec. 20 Wans Div 1stg 6strrec. 20 2d g 5strrec 1stpd 1926 Peo & East. See C C C & St I	0 M- 8 3 M- N	3 ° 98 983	6 97% 97%		99 101
N Y & North 1stg 5s1927 Lake Shore & Mich South— Det Mon & Tol 1st 7s1906	A- (122 124		J'ly '96 J'ne'98		123	123	#00 & Pek Un 1stg 6s1921 #2 g 4 1/4sFeb., 1921 Fine Creek reg guar 6s193	1 Q - 1 1 M - 1 2 J - I	95	1 88 NOA.A	9 4,	126 126 96 10014
Lake Shore con 1st7s1900 Registered1900	J - ;	103	1013	103 Nov'98	اا	108	1073	Pitts Cin & St L. See Penn Co.	-	1		<u> </u>	
No price Friday, those o	1-	A 143 1						one Tule Due Tune (Due 1	M	# The . 37	a Mhose ere o	-41	

No price Friday; these are latest bid and asked this week. †Due Jan. ‡Due July. |Due June. §Due May. ¶Due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—TEL. & ELECTRIC, &c.

Teleg. & Teleph. Bid. Ask.	Teleg. & Teleph.	Bid.	Ask.	Electric Companies.	Bid.	Ask.	Electric Companies. Bid. Ask.
Bupire & Bay State Tel 78 80	Pacific & Atlantic	78	82	East End Electric Light.			Toronto (Cap Elec Lt Co. 142 144
Mrie Teleg & Telep-See 8 tck Ex List	Providence Telephone	90		Electro-Pneumatic Trans			Thom Honet Welding Co 100
Franklin	Southern & Atlantic		102	Fort Wayne Elec. Co25		8c.	United Elec Ltar Lorrer 18 18
Gold & Stock	West'n Union Teleg-N Y	Stock	Exch				
Bonds 90				General Electric Co-N Y		EXCL	Woonsocket (R I) El Co 105
Hudson River Telephone 110 113	Allegheny Co Light Co		172	Do pref.—See Boston L		100	1
Internation Ocean 115	Brush Electric Co		46	Hartford (Ct) Elec Lt Co.		132	Ferry Companies.
Mexican Telegraph 215 220	Br'dgprt (Ct) El Lt Co.25			Hartf'd(Ct) Lt&PowCo25		28 28	Brooklyn Ferry-Stook 30 82 Bonds 5s 94 94%
Mexican Telephone—See Bosto nlist. New Eng Telep—See Bost on list			20	Mo Edison Electric	87		Bonds 5s
	Eddy Electric Mfg Co25			Do preferred			1150 0 4 40 07 00
NY&NJ Telephone 190 193	Edison El Ill Co NY—N Y			Narragan. (Prov) El Co.50 New Hav (Ct) Elec Lt Co			1-4 F- 1040 TA 7 2330 133E
	Edison Ore Milling Co			Rhode Island Elec ProCo.			
	(morreon coles (a) (II(III & (V)****)	10 1	1.0	Tenodo Island Elec I 1000.	11079		() JANUA IMPOLOBRA I TICCIPCI STIMIO

SOUNDS														
The circle of the state with the content of the circle o	BONDS.	od.			ek's	rds	Ran		BONDS.	est.		Week's	la ra	
The circle of the state with the content of the circle o	N.Y. STOCK EXCHANGE	rie			Sale.	Bor	Jan		N.Y. STOCK EXCHANGE	eric		Last Sate.	Bon	
Series of the Part	WEEK ENDING DEC. 1.	ã	Rid Aple	Town				Tich	WEEK ENDING DEC. 1.	P	Red Ask			Town Ties
The content of the	Pitts Clev & Tol 1stg 6s 1922 A-								Southern Ry-				NO.	Low. High
Part											109 Sale	1081 109		
And Come in the Come of the Co	Pitts June 1st g 6s 1922 J -	. J		121	Nov'98				Mem Div 1st g 4-416-5s1996	5 - J	108	1081 Aug'99		107% 110%
## 15 10 10 10 10 10 10 10											****** *****	1	1	
### 15 # 16 # 15 # 16 # 15 # 15 # 15 # 1	2d guar 6s1934 J -	- J							Atl & Ch Air Line inc. 1900	A - O			t	
The color of the first 1 = 10 1 1 1 1 1 1 1 1 1	McKee & B V lat g 5s. 1918 J -	- J *	92	90	I'ne'99		90	90				00ימתיו 1887 ו		
The first control was a first of the control of the	Pitts Sh & L E 1st g 5s 1940 A-	· Ŏ	11416	116	J'ly '99				ET Va & Ga 1st 7s1900	I - J	103% Sale	109% 108%	5	103% 105%
Part A. C.	Pitts & West 1st g 4s1945 J -	- J - J *	101	98%	J'1 y '9 7 Oct.'99		98	100			115 117 115 8ale	115 Oct.'99		
Description County As. 1997 1998	JPM & Co certfs	*	101	101	Nov'99				E Ten reor lien g 4-5s. 1938	M-8				
### Act 1985	Deading Cogen g 41997 J	-J			87	167	85%	91%	Ga Pao Ry 1st g 6s1922	J - J	12234	128 123	1 5	119% 184%
## 200 A Dec Company	Registered1997 J	- J	• • • • • • • • • • • • • • • • • • • •	841	8414	5	8416	891	Knox & Ohio 1st g 6s. 1926	[- J	120 1221	1221 12214	1 1)	119 195
Diagnost San Let & A. 1907 34 75 80 Populo 374 3854 380 48 38 38 38 38 38 38 38	Rich & Dan. See South Ry.		00010						Kquipsink fund g 5s. 1909	M- S	100	1001 Oct. 199		100 101
## 100 Change 19 19 19 19 19 19 19 1			98% Sale 84 87						Deb 5s stamped1927	A - O	*10516 108	10516 Oct.'99		
Appendix	Rio Gr June 1st gu g 58.1939 J -	· D		105 1	Nov'99		102%	105	Atl & Yad 1st g gu 4s. 1949	A - O				
Section Color Co		ال.	10%	78	73	Īθ	72	7414			*******			
### A. De M. C. A. D. DE M. C. DE M. C. A. D. DE M. C. D. DE M. DE M. C. D. DE M. D. DE M. C. D. DE M. C. D. DE M. C. D. DE M. C. D. DE M. D. DE M. D. DE M. C. D. DE M. D. DE M. C. D. DE M. DE M. C. D. DE M. DE M. DE M. C. D. DE M. DE M. C. D. DE M. DE	Rome Wat. & Og See NY Cent.								Ser es B 6s1911	8-14	******		[
### A. De M. C. A. D. DE M. C. DE M. C. A. D. DE M. C. D. DE M. DE M. C. D. DE M. D. DE M. C. D. DE M. C. D. DE M. C. D. DE M. C. D. DE M. D. DE M. D. DE M. C. D. DE M. D. DE M. C. D. DE M. DE M. C. D. DE M. DE M. DE M. C. D. DE M. DE M. C. D. DE M. DE	tJo&G11stg2-3-4s1947 J	-3	8314	34	Nov'99		791	87	Series C 6s1916	M-S				
Schulm & George Transciscope	The Cal. See Mob & Ohio.								Small	M-S				
## April 1 of 1 o	St L K O & N. See Wabash.								Small1921	M-8	****** *****			
## deguide C. March C. 1988 M. 1. 115									Series E 581926	M-S				
Section Content Cont	2d gold 6s Class A 1906 M-	- N							Series F 5s1931	M-S				
### 25 Freed C A O 11 19 A 12 12 12 12 12 12 12	3d gold 6s Class C1906 M-	- N					110		- Gtd stamped1936	M-N				
### 68 / Blais (6.19) 0.4 - 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	Lat g 6s Pierce C & O 1919 F-	·A				1 1			WO&W 1st cy gn 4s. 1924 1	F- A]	85	90 Feb. 99	1 [90 94
Repair Sold No. 1907 100	Jeneral gold 5s1931 J -	- J	110% Sale	110	1101/8	15	107	11216	IS&NAIS. See L&N.	- 1		110 110	3	130%
Section Sect	1st trust gold 5s1987 A-	- 0		10016	Oct.'99		1001	105%	Spok Falls & Nor 1stg 6s. 1939 J	- J	125			
Set La SP fills of a . 1982 . 3	Kansas Mid 1st g 4s1937 J -	- D							Sunb & Lew-See Penn RR.				l i	
## 1.4 Wind part of the control of t	St L & S F RR g 4s1996 J - Sonthw Div 1st g 5s.1947 A-	:시							Syra Bing & N Y. See DL&W.	A ~ (1)	112	112M J'na'09		1124/ 1124/
Carp a Dec D	Cent Div 1st g 4s 1929 A-	- 0		96	Sep.'99									
### ### ### ### ### ### ### ### ### ##	ot L 8 W 1st g 4s bdofs.1989 M-	- N	88% 8ale	8834	88%	48	8484	97	Tex & NO. See So Pac Co.	A- 0	110	103 Oct. '97		
Company Comp	2dg 4s inc bond ctfs 1989 J -	15	61% Bale	6084					Tox&P Rv E div late 8a. 1905	M-8	110	107 Nov'99		104 107
General Society (1987) 1.0	St Paul City Cab. og 5s. 1937 J	* 1	111	112	112	5	108	112	2d gold inc. 5s, Dec 2000	Mch.	* 54	50 Oct. 99	4	45% 56
Lat Co. 4.8. 1969 3.0 103 103 105	Guaranteed gold 5s1937 J -	- J			*****			• • • • •	Eng trust Co ctfs		128 Sale	51% Nov'99	1115	51% 56%
Sc. Pani Minn & Manitoba- 2 of Del Minn & Min	1st 5s1931 F-				Feb '99		120	1221	TolacOO atg5s1935[.]	6-7 H	10756	1107 Oct 199	1	104 10714
Dakota extració de. 1910 195 1	3d 5s	- O *	109 113	111	:11	1.01	11 0 914	115	West'n div 1st g 5s1935	A- 0	103¼	108 Nov'99		100 103
Section Sect	St Paul Minn & Manitoba-		200/8	10074	100 00	-	00	102	Kan & M 1st gu g 4s1990	1- 0	86	84% Nov'99		80 89
Section Sect	Dakota ext gold 6s1910 M-	- N		118%	119	8	111836	12414	Tol Peo & W 1stgold 4s, 1917 J T 8t L & K O 1st g 6s tr. 1916 J	- J	* 50 119 Sale	80 Nov'99	27	78 88 92 12114
Mont Ext larged 4s, 1973 J 10 10 10 10 10 10 10	lat consol gold 6s19331.7 -	11.		142	142	2	1387	14616	Tor Ham & Buff 1st g 4s. 1946 J	-D‡	97 100	99 Ang'99	1.0	99 100%
Begittered 1985 J 108 101 108 Mar 98 108 101 108 Begittered 1987 J 108 1	Reduced to gold 41/s 1933 J =	5		1153/	1158	1 11	112791	13794	Un Kil (Unit) 1st @5s1945 A	7- 0	103%	109 Nov'99	12	109 109
Registered 1937 -1	Begintered1933LI			108141	Mar'9x				Union Pacific—					
## September 1987 13 121 117 117 118 1194 118 1194 118 1	Begistered1937[.] -	-Di		104	Tan 'QQ	1	104	104	Registered1947 J	-j	101 0010	103% Oct.'99		103% 108%
Registered 1897 3 221 12 Apr w 1534 1194 1194 1195 1294	AUDIT CHAT OF O DR I MS//LL=			145 4	OAt 700		19414	1971/	II TIPA K K AZNEW CON CAR TUAKII	- J	*103 1034	108 Nov'99	16	108 118 1004 105
Comparison Com	Registered1937 J -	. j	101	115	Apr'97		1047	10128	Ore Short Line 1st g 6:1922	F- A	129 Sale	129 128	20	130 1097
## A Price of Price o	megintered								II Groud Da	- J	******	109 Mav'07	1	
Non-only 18 de 64 1440 A = 0	EW TATGIA TATGOS"" TAOR W-	- 01		112	Sep. '99'	1	1101/4	1131/	Ore Sh L-1st.con g 5s. 1946 J	I-JI	114	114 11416	26	1108 117%
Registered 1838 A D 130 Apr 96 115 120 120 Link A Not. See No. Pac. See No. Pa	Nor div 1st g 4s 1940 A -	- 01					1		II NOTE OF THE P SE COLUMN AND	ot.±	102	75% Oct.'99		85% 80%
## R Nor Pac. See Nor Pac ## F8 Sw Direct No. 1	Registered1940 A	-01					1		Uninjeracuo. Ses Parr					
## SP TOLLY, See OR-P May 0 ## Se Pro & Ph lat g En 1942 M—S ## Se Pro & Ph lat g En 1942 M—S ## Se Pro & Ph lat g En 1942 M—S ## Se Pro & Ph lat g En 1944 M—O ## Se Pro & Pr	megintered 1830 1 -	- D			*****			120	Utah & North. See Ore S L.					
8 # A P 184 s 2 5 5 5 5 5 5 5 5 5	Gt P&S'xOlty. See OStPM&O	- 1							Vier Val Ind & W. See Mo P.					
Telegraph Tele	5 Fe Pres & Ph 1st g 5s.1942 M-	- S	******	106%	Nov'99		95	107%	Virginia Mid. See South Ry.					
Telegraph Tele	A P & N P lat a f o 5a . 1019 II.	- J		11236	Oct.'99		112%	112%	W 1st g 5s1939	n-n	114% Sale	114 1141/4	16	118 118
San Card 15 Cong 19 19 19 19 19 19 19 1	Hav I' & W lat con g bs. 1934 A-	- O!*	12256	122	Nov'99	1 1	1122	122		LOA	IVI Daile	100% 101	21	94 108
Car Cort 15 Corg 19 Corg 19 Corg 10	ECIOTO VALENE. SES NOT & W		,						Series B 1939 J	i - J	39% Sale	39 411	539	33 42%
So Car & Ga. Sce Southern. Southern So	Car Cent 1st con g 4s, 1949 J	- 11										109 Sep. 99		10076 111
Solidate Col. 1949 J	Sod Bay & So 1st g 5s1924 J -	- J			*****			*****	Warren RR. See Del L & W	1				
Re stered	Southern Pacific Co-		00110						Wash O& W. See Southern					
CPaclatiefrug 48.1948 F-A 99% 383 Sale 99% 99% 117 97% 102% 100 mos 5 April, 1943 Nov. Mort guarg 31/48. 1949 J-P 100 mos 5 April, 1943 Nov. Mostern Pac. Mort guarg 31/48. 1929 J-P 108 Sot. 99 108 114 Western Pac. Sec Gent Pac. Western Pac. Sec Gent Pac. Mort guarg 31/48. 1948 Nov. 99 108 114 Western Pac. Sec Gent Pac.				831/4	85 Nov'99		8214	8714	Vest New York & Pa-	- 3	112 113	1121/ 1128/	3	1081/4 118
Mort guar g 3½s. 1929 J - Dt S2½ Sale	CPac1st ref gu g 4s.1949 F-	- A	9334 Sale						Gen g 3-4s1943 A	1 -0]	6954 Sale		13	54 70%
Registered			821/8 Sale	8216	84	84	82	891/	West No Car. See South Rv.	NO¥.	24 24%	23% 24%	78	1474 3474
Mex & Pao 1st g	Registered1929 J-	-Dt					1		Western Pac. See Cent Pac.	M-N				
Mex & Pao stg 56'3 M-N 103 Sale 102½ 103 57 100½ 105 105½ 105 105½ 105 105½ 105 105½ 105 10	2d g 7s1905 J.	- D	****** *****	10914	Nov'99		109%	110%	40-year con g 5s1936	N-N		99 Dec'97		****** *****
1st g 5s int gtd 1937 J - J 10	Mex & Pao 1st g5s'31 M	[-N	103 Sale	102%	103	57	100%	105	West Shore. See N Y Cent.					
Cong ds int gtd. 1912 A-O 36 57% 85% 85 85 85 85 85 85	1st g 5s int gtd1937 J -] [112	Nov'99		107	1131	W Va Cent & P 1st g 6s. 1911 J		1001	113 Jan.'99		113 118
Samped S		-0	86 8714	8516	Oct.'99 86	10	108	113			1087	96 Apr'99		96 98%
NY T & Moxgu 1stg 4s. '12 A - O Ore & Oal 1stg dg 5s. 1927 J - J SA & A Pass 1st gng 4s. '43 J - J Sabine div 1st g 6s1912 A - O Ong 5s	Morgan's La & T 1stg 6s.'20 J.	- 3	123%	120161	Feb. 198	1			Exten & Imp gold 5s1930		92	92% Mar'98		
Ore & Cal 1st gtdg 5s. 1927 J - J 101 103½ 102 Nov'99 30	NYT& Mexgu 1stg 4s.'12 A.		200	154	1404.88	1000	134	128	Wil & Sioux F. See St PM & M					
Tex & N O 1st 7s. 1905 F-A 106 Dec '98	Ore & Cal 1st gtd g 5s. 1927 J -	- J	101 10316 80 Sele	102	Nov'99	000	97	105	Winona & St P. See C & N W	- 1	*****	94 No=102		
Sabine div 1st g 6s. 1912 M - S	Tex & N O 1st 7s 1905 F-	• A	****** *****	116	Dec '98	1000	1 2%	*****	Engraved trust certificates			76 76	2	58 79%
Bo P of Argu 1st g 6s. '09-10 J - J 118½ Sale 112½ 113½ 24 109½ 115 3P of Cai 1st g 6s . 1905 A - O 107 107 107 107 105½ 192 105½		- 8	****** *****	10854	NOA.84				Income 5#1937 A	Z-O‡		6% J'ne'99	••••	3 10%
18t gold 6s ser B. 1905 A - 0 108	GoP of Argulatg 6s. '09-10 J -	-J∥	1181/ Sale	1121/4	1131/4	24	109%	115	GAS&ELECTRIC LIGHT E	BON				
1st gold 6s		- 0	107	107 .	NOA, AA		10516	TAR			100000 107000	91% Oot'98		
1st gold 6s. 1937 M-N 105 106 105 105 105 105 105 105 105 105 105 105	1st gold 6s1906 A-	- 0	1087			1 1			Bklyn U Gas 1st cong 5s'45		******	116 Nov'99		116 120
Stamped1905-37 M-N	lst con guar g 5s1937 M-	- O]	114%			****	104	10816	Columbus Gas 1st g 5s1932 J	- J				****** ******
8 P Coast 1st gu g 4s. 1937 J - J	Stamped1905-37 M-	-N	105 106	105	105	15	105	109%	Con Gas Co. See P G & C Co.					
Ho of Cal 1st gug 6s. 1907 J - J 108 104% 104% 20 108 105% 105 105% 105% 105% 105% 105% 105%	8 P Coast 1st gu g 4s 1937 J -								Det Gas Co con 1stg 5s. 1918	F-A	* 99	99% Nov'99		95 101
No of Cal lat gug 6s 1907 J - J 108	Gila V G&N 1st on o 5s 1924 M.	_ N	10314 105	10416	10414	20	1108	10514	II IMT COD & DS			112284 12284	1 101	11204 124
	No of Cal 1st gug 6s1907 J	- J	108	100	A 110100	1	100	109	Brooklyn 1st g 5s1940	A-O	******	111 May'99		111 111
* No price Friday; latest bid and asked this week. † Bonds due Aug. ‡ Due July. Due March. ¶ Due Jan. ‡ Due Nov. a These are option sales.	4													

* No price Friday; latest bid and asked this week. † Bonds due Aug. ‡ Due July. | Due March. ¶ Due Jan. | Due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—FERRY & MISCELL'S.

Forry Companies. Bid. Ask.			
NY& ER Ferry-Stock. 70	Amalgamated Copper 86 8	Amer lilde & Leather 36 3614	Amer Wringer com100 105
Bonds 5s of 1932. M&N & 95 97	Am Agricul Chem-Sec B (ston Li		Pref 116
Globoken-Stock x68 70	Amer Air Pow of NY.100 60 6	216 Amer Press Associa 100 80 95	Amer Graphophone10 † 15 16
1st 58 110 112	Americ'n Axe & Tool, 100 20 3	1 American Screw250 1200	Preferred10 16 18
Con. 5s 94 94%	Amer Bank Note Co50 49 5	1 Am Soda Foun—Com. 100 5 10	Amer. Writing Paper 5s. 88 90
MY&8 B Trans & Ferry 26 30	American Beet Sugar 27 3		Anderson (John) Tob. 100 9% 11%
Bonds 5s of 1908. M&N 87 91	Preferred 77 8	0 2d preferred100 9 12	Automatic Vending10 214 4
10th & 23d Sts Ferry 85 90	Amer Dispose Com	American Surety50 210 220	Barney & Sm Car100 22 25
1st mort 5s 1919J&D §10416		8 Am Typefo'rs-Stock.100 53 56	Preferred
Union Ferry-Stock 42 43	Bonds 58	3 Amer Strawboard100 3116 82	0s 1942J&J 105 107
1st 5s 1920M&N 3102 10214		2 Bonds θsF&A 102½	Bergn & Eng Br-See Phill. list.
Buyer pays accrued interest.	Preferred 100 10	3 Amer. Woolen—Com 25 2516	1st 6s 10916
†Price per share.		2 Preferred 79% 80%	Blackwell's Durh Tob.25 17 19

BONDS. W.Y.STOCK EXCHANGE WEEK ENDING DEC. 1.	teres!	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bond Bold.	Range since Jan. 1.	BONDS. N.Y.STOCK EXCHANGE WEEK ENDING DEC. 1.	terest	Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds	Range since Jan. 1.
WEEK ENDING DEC. 1.	Pe					WEEK ENDING DEC. 1.	In Pe			- I	
Ed El Ill of Bklyn (Con)-		Bia. Ask.	Low. High.	140.	Low High	NoWestn Teleg. See West. Uii.			Low. High.		_
Kings Co El L& Pg 5s.'37 Purchase mon 6s1997	A- 0			!		Procter & Gamb 1st g 6s'40			113½ J'ly '99		11346 120
1st con g 4s1939	J - J	9716	971% Oct.'99		97 97%	Roch& Pit C& I pur m 5s1946 St L Ter Cupples Station &	M-N	******			
Iq Gas L N Y 1st cong 5s'32 Iq G & Fuel. See P G & C Co.				!!		Prop Co 1st g 41/4s 5-20 yr'17	J - D	•••••	101 7 100		****** *****
Gen Elec Co deb g 5s1922 Gr Rap G L Co 1st g 5s1915	P-A		118¼ Aug'99			Sp Val Wat Works 1st 08.'00	M- S		101 Feb'97		
KO Mo Gas Co 1st g 5s. 1922	A-0				• • • • • • • • • • • • • • • • • • • •	Stan Rope & T 1st g 6s1946 Income g 5s1946		2716	83 84 25 274	90	79% 90% 20 35
Lac Gas-L. Coof St.L. latg 58'19	Q-F#	1071 Sale			108% 111	I ann Ck Cool lat o a f fia 1912	1.1 - n			1 {	
Small bonds1919 Mut Fuel Gas Co See Peop Gas					1001/1001/	Tenn Coal T Div 1st g Ss.1917 Blrm Div 1st con 6s1917	J - J	110	110 Nov'99		101 191
Poo Gas & Olst gug 6s1904 gtd g dg g 6s1904 lst consol g 6s1943 Refunding g 5s1947	J-D	*106 107	108% TOBY	5	106% 107%	Cah C M Co 1st gu g 6s'22 De Bar C & I Co gn g 6s.'10	F- A	106 108	106 106	8	96 10984
1st consol g 6s1943 Refunding g 5s1947	A-0 M-S	* 125	130 Oct.'99 106 Dec'98		120 131	US Envel Co 1st sig6s 1918 US Leath Co sideb g6s.'13	J-J1 M-N	112 116	119 Aug'99		116 11912
Remistered 199'/			111 111		1081 118	Vermont Mar 1st s f 5s.1910 West Union deb 7s1875-00					
Ch G-L& Cke 1st gn g 5s'37 Con G Co of Ch 1st gn g 5s'36	J - D		11111 Apr'99	l l	10716 11116	Registered1875-1900	M-N	******	100% 100% 103% Sep. 99		108% 108%
Mn Fnel Gas 1st gn g 5.1947	M-N	109	104% Oct.'99 107 Aug'99		1105 10734	Debenture 7s 1884-1900 Registered 1884-1900	M-N	200000 00000	102% May'99		102% 102%
Trenton G & El 1st g 5s.1949. Westn Gas Co col tr g 5s'33	MI-S		103% Oct.'99 101 Mar'98		1035 103%	Col trust cur 5s1938 Mut Un Tels f'd 6s1911		114 88'04	114 114 110 J'ne'99	10	1121/ 119
						Northwestern Tei 7s'04 Wh L E & P C Co 1st g 5s.'19	J - J				
MISCELLANEOUS BON A dams Ex-Col trg 4s.1948	M-8	103% Sale	103% 104		108 10716					1	1
Am Cot Oil deb g Ss1900 Am Dk & Imp 5s. See Cen NJ	1	103	1024 1024		102 108%	U. S. GOV. SECURITIES. U. S. 2s registeredOptional	O- M	10.8	101 Nov'99		99 101%
Am Spirits Mfg 1st g 6s. 1915 Par & 8 Car Co 1st g 6s. 1942	DAT - 2	86 Sale	86 86	I l	3514 9414	U 8 3s coupon	O-F	109% 110 109% Sale	108 Nov'99 109% 109%	69	106% 109% 106% 109%
Uk'n W & W H lat g 5a. 1945	F-A	77% 80	77% Nov'99		75% 92%	U S 3s reg small bonds.1918 U S 3s cou small bonds.1918	Q- F				
Cah Coal Min. See T C I & R. Chio Jo & St Yd col g 58.1915	J - J		109¼ Feb'97			U 8 4s registered190 i	Q-J;	1091 Sale 1125 Sale	112% 113%	27	106% 10958 111 114
Mon-cum. incomes 58.1907	J - J	*****				U S 4s coupon1907 U S 4s registered1925	Q-F	1323 133	1131 1131 1321 1325	21	112 11414 128 13254
Ool C & 1 1st con g 6s1900 Ool C & I Dev Cogug 5s1909	F-A		101 Nov'99			U S 4s coupon1925 U S 5s registered1904	Q-F	132 133	192% 1325% 111 Nov'98	701	128 132%
Connon off			105 J'ly '99			U S 5s coupon1904	Q-F	111% Sale	111% 111%	14	110% 113%
Col Fuel Co gen gold 6s.1919 Col F & I Co gen s f g 5s.1943	F - A	93 941/6	93 Nov'99		86 97	STATE SECURITIES.			100 0 1100		
Com Cable Co 1st g 4s2397 Registered2397	Q - J		1031 Aug'99 104 Feb.'98		103% 103%	Alabama—Class A 4 to 5.1906 Small	J J	1101/1112	1105 Ang'98		107 118
De Bardel C& I. See T C& I.						Class B 5s	J - J J - J	111	108 Sep.'98 104 Nov'98		
Dot M&M ld gr 31/45 B A.1911	A- 0	22 Sale	21% 22 109 Oct. 99		1714 2376	Currency funding 4s1920 Dist of Columbia—3.65s.1924	J - J	100	118 Nov'98		
Gr Riv Coal & Clat g 6s.1919	A - 0		951 Jan. '97			Louisiana-New con 4s1914	J - J	I TOBAT TOBAT	IIIU ADL'AA		1110844 110
Hack Wat Reor 1st g 5s.1926 Hend B Co 1st s f g 6s1931	M- S		113 Nov'99		118 113	Small	J - J		109% Feb.'99		
Hoboken L & I g 5s1910 Ill Steel Co deb 5s1910	M-N	*****	99 Jan.'99		99 99	Norta Car—Consol 4s1910 Small		108	108 Apr'99	1	108 108
L Non-conv deben 5s1913	A = 0		70 Apr'97			681919	A - 0	127	128 Feb. '98		
Iron Steamboat Co 6s1901 Int'l Paper Co 1st con g 6s.'18	F-A	108 110	109 109	7	103% 113%	Tonn_New settlem't 3s 1019	I.III	1 98 98W	96 96	2	95 99
3eff & Olear O & I 1st g 5s 1926 3d g 5s1926	J - D		107 May'97 80 May'97	1	1	Virginia fund debt 2-3s.1991	J - J	86 Sale	8534 83	21	82% 87%
Knick Ice (Chic) 1stg 5s.1928 Mad 8q Gard 1st g 5s1919	$ \mathbf{A} - 0 $		95 Nov'99			Registered6s deferred certifs	J - J				
Man Rch H & Ligen g 48, 1940	M-N		l		*****	UNLISTED BONDS.		374	7, 000, 00		
Met T&Tlstsig 5s.1918 Registered1918	M-N	****** *****				Atch Col & Pac 6s tr ctfs					60 71
Mut Un Tel Co. See Wn Un. Nat StarchMig Colstg6s'20	MI-N	103	103 Nov'99		100 104	Atch J Co & West 6s tr ctfs. Metr W S El(Chic) 1st 4s 1938		96% Sale	84% Nov'99	84	63 65 92 9854
NY&NJ Telgeng 5scy.'20	J-J1			1	112 112			82% Sale	76% Oct.'99 81% 83		7476 70%
NY & Ont Land 1st g 68.1910	P-A	******	90 Oct.'99		90 90	Wisc Cen 1st 4s (wi)		9234 Sale	921/4 927/8	98	90 95 %
						ay. I Due April. Bonds due Ja			at. aThese a		

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—BANKS & MISCELL'S.

Miscellaneous. Par., Bid. Ask	Miscellaneous. Par- Bid	Ask	Miscellan	cous.	Par.	Bid. As	Mis	cella	neouse Par.	Bid.	Ask
Bliss Company—Com50 † 66	Madison Sq. Garden-100	. 5	Susq Coal 6s 1	1911	الغلالي	192	Union	Swite	h & Signal.50	35	37
Preferred50 1236	2d 6s 1919M&N 25		Tennessee Co	pper		141/ 148/	Prei	ferred			62
Bond & Mort Guar100 295 310	Maine 8 8		Term Wareh-	-Stock	1100	10	Union	Type	wr-Com.100	27	29
Carter-Crume-Pref100 671 80	Merch & Miners' 8850 † 60		1st 6s			75	1st	preferi	red 100	114	116
Celluloid Co100 89	Mich-P Car 1st 5s'42M&S 105		Texas & Pacif			68 75	2d r	Letell	ed100	118	123
Cent Firew'rks—Com.100 12 15	Minneapolis Brew 1st 7s. 105		1st 6s 1908. Title Guar &	(Private	·A&U	390	U B G	1888(Common100	263	273
Preferred100 55 60 Chateaugay Ore& Ir 6s '15 35 45	Mosler Safe Co100 Monongaheia Water25 † 42	100	Trenton Pott	-Com	100	5 10	пар	rojecti	le Co100	95	105
Ches & O Grain El—Inc 10 14	Nat Enamel's & Stamping 30		Preferred			45 50	U.S. P	naum.	Horse Coli1		100
72 76	Preferred 89	92	Trow Director			45 55			Car-See Stk		list.
Chesebrough Mfg Co.100 340 350	Nat'l Gramophone100 74	77	Union Steel &	Chaln	1	30			r Brake50		
Claffin (H B)-1st pref.100 101	National Saw-Pref100	25	Preferred			70			ral 4s-See Stl		
2d preferred100 101	National Salt 48				, ,	(1	(1	1	,	
Common—See St. Fx. list	Preferred 78		Banks.	Bid.	Ask.	Banks.	Bld.	Ask.	Banks.	Bld.	Ask
Clark Mile End Thr'd.100 75 76% Consolid Car Heating.100 48 52%	National Surety100 National Tube 47	138				Danas.	214.		Dana.		A.5.
* * * * * * * * * * * * * * * * * * * *	Preferred 94		Brokers' Qu N. Y. CITY.	otati	ons.	Brokers' Qu	otatio	ns.	Brokers' Qu	otati	ms.
Preferred100 60	National Wall Paper 100 65		N. Y. CITY.			Mt Morris*			Scherm'rh'n*	150	
Con Kan C Smelt & Ref. 25 271/2		16 8	America*	‡457		Mutual*			17th Ward*.		
Consol Rolling Stock. 100 22	NY Loan & Imp100 50		Am Exch		195	Nassau*			Sprague	200	11,20
Cramps' 8h & En Bldg. 100 75 80	NY Biscuit 6s 1911.M&S 114		Astor	480	900	New Amst.*			26th Ward*		145
Dlamond Match Co100 129 131	New Jer Zinc & Iron100 126	*****	Bowery* Broadway	240	300	New York Co. N Y Nat Ex			Union* Wallabout*	105	115
Distill. Co. of America 11 1114	N. Y. El. Veh. Transp. 100 13		Butch's&Dr	95		New York	250	270	Trust Cos.	103	110
Pref	Nicholson File Co50 60		Central	180	190	19th Ward*	100	2.0	N. Y. CITY.		
2.000	Nicaragua Construct.100 Niles Tool Wrks.com.100 105	10	Chase	435		Ninth	90		Am Dep & L.		
Preferred	Preferred100 122		Chatham	3101	#	North Amer.	\$205		Atlantic Tr		
Preferred 95	Otis Eievator—Com 27		Chemicai	3900	#	Oriental*	190	200	Bankers' Tr.	31156	#
Eppens Sm & Wiem 100 75	Preferred 91	94	Citizens'	15016		Pacific*	170	20200	Ctl. Rity B&T		310
Eastman Kodak Co100 105 109	Peck, Stow & Wlicox25 22		City Coionlal*	2007	16 ₹	Park Peoples'*	905	505	Central Tr'st.	3100	
Brie & Western Trans. 50 40 45	Pegamoid, pref100	35	Columbia*	100		Phonix	109		Coloniai	289	405
Fidelity & Casualty100 250	Pennsylvania Coal50 400	1 0	Commerce	250	265	Phenix		*1 * * * *	Continental.	360	
Fidelity & Dep (Bait)50 200 205	Penn. Water—Com50 † 5		Continental.			Prod Exch*	180	130	Farm Ln &Tr		
German Am Real Est. 100 80 85 Goodyear Shoe Machine. x 49% 50	Phil & Wil Steamboat.50 66 Plttsburg Brewing 26		Corn Exch*		375%	Republic	1200	220	Feder'l Trust		
Gorham Mfg Co-Com.100 98 110	Pneumatic Gun Car'ge.10 + 25		East River			KIVAFOIAAF	1210 1		Fifth Ave Tr	400	
Preferred100 119	Pratt & Whitn-Com100 8	12	11th Ward*.			Seaboard	275		Guaranty Tr		675
Great Falls Ice100 170 180	Preferred100 45		Fifth Ave*			Second			Int'l. Bkg&Tr	\$159	1603
Havana Commercial 20 21	Procter & Gambie100 380	400	Fifth	0050		Seventh		106	Knick'rb'ck'r		****
Preferred 61% 62	Preferred100 190	200	First 14th Street*.		*****	Shoe & Le'th State*		100	Mercantile		****
Heck-Jones-J Mill-Pf.100	1st 6s—See Stock Exch. list.		Fourth			State of NY*	125	135	Metropolitan		450
1st 6s 1922M&8 90 Her'g-Hali-Mar(asst p'd). 6 10	R.I.Perkins Horse Sh.100 25 Preferred		Gallatin	4103	± 11	12th Ward*	134%	‡	Morton Trust		450
Preferred (asst p'd) 100 18 24	Preferred100 50 Roy Bak Pow pf 94		Gansevoort*.		80	23d Ward*	100		NYLILTI	1425	
Hoboken Land & Imp't 100	Rubber Goods Mfg 28		Garfield	1500		Union	350		N Y Sec & Tr		:::::
58 105	Preferred 81		German Am*			Union 8q*	200		North Amer.		155
Illinois Trans	Russell & Erwin25 † 66	72	German Ex*.	335	260	West Side*	4250		Produce Ex. Real Est Tr't	500 1150	• • • • •
International Elevat. 100 90 95	Safety Car Heat & Lt. 100 153		Germania*		*****	Western Yorkville*	210		StandardTr't	300	****
International Navig 100 102 105	Schwarzchild & Sulzb. 100 39		Hamilton*			BR'KLYN.	~~		State Trust.	4264	#
Internat. Paper—See St'k Exch list. Bonds—See Stock Exch. list.	Semet-Solvay deb 5s 101 Simmons H'rdw-Com.100 198		Hanover	795		Bedford*	215		Tr.Co.of Am.		\$ 297
Internat'l Pump—Com 181 19	Preferred100 143		Hide & L'ath	120		Broadway*	190	200	Union Trust.		36 =
Preferred 65 69	Singer Mfg Co100 540		Home*	120	140	Brooklyn*	1104		U B Mtg & Tr.		560
Internat Silver—See Stk. Exch. list.	Standard Oil of N J 100, 458	460	Imp & Trad.	525	550	8th Ward*	104	95	Unit. States.		
Do do pref. 64 67	Stand Und'rg'd Cable.100	170	Irving Leather Mfr.	1770	*****	5th Ave*	300	107 330	Washington BR'KLYN.	310	
Do do bonds. \$102\ 103\			Liberty		*****	First	90	100	Brooklyn Tr.	410 l	
Iron Steamboat100 3 5	1st 6s 1917F&A 108		Lincoln	775		Hamilton*			Fiatbush		
6s 1901J&J 55 John B Stetson—Com.100 100	Sloss-Sheffield, com.(w.1.) 38 Preferred (when iss.) 76		Lincoln Manhattan*.	250		Kings Co*			Franklin		
Preferred100 120	Subscriptions		Market & Ful	220	240	Manufact'rs.	250	260	Hamilton		
Journeay & Burnham.100 3	Southern Cotton Oil50 53		Mechanica'	205	210	Mechanics*	207		Kings Co	345	
Preferred 100 25	StandardCoupler.com 39		Mech & Tra*		*****	Mech & Tra*.	370		L Isi L & Tr.		
Knickerb'r Ice(Chic)-See St Ex List.	Preferred 113	116	Mercantile			Nassau	280		Manufact'rs.	910	188
Lawyers' Surety100	Stat Is R T 1st 6s'13A&O 107		Merch Exch. Merchants'		*****	Nat City North Side*	200	170	Nassau Peopie's	338	
Lawyers' Title Ins100 152%	2d 5s 1926J&J 95		Metropolis*		450	People's*			Williamsb'gh	2001	±
Liberty Silk Mills100110 Preferred100	Stillw-Bierce & Sm-V.100 85 Swift & Co100 102										
Lorillard (P)—Pref100 1151/117	lat 6s								. Purchase		
		1200	accrued int.	Linco	e per s.	nare. Foale a	1 20001	NICH	or at auction	ини ч	TOOK.

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

	Вс	ston, P	hiladelp	hia and	Baltimo	re Stock	Exchanges—A	Daily and	Yearl	y Record.	
		Share P					ACTIVE STO	CKS.		Range of Sales in 189	99,
	Saturday, Nov. 25.	Monday, Nov. 27.	Tuesday, Nov. 28.	Wednesday Nov. 30.	Thursday, Nov. 31.	Friday, Dec. 1.	¶ Indicates unli	sted.	Week	Lowest. Highest.	_
	Saturd 25	Monday, Nov. 27. 253 2584 105 105 *240 245 205 205 138 184 14234 14234 37 37 45 4534 12034 12032 2634 27 1334 1334 **7534 76 *207 209 874 68 9634 9634 10 3-16 29 7-16 9-18 15 7-18 1534 **7534 7834 4034 118 17 1734 98 9334 3734 3735 7834 184 119 144 143 23 326 73 78 760 760 2034 2134 5534	Tuesday, Nov. 28. 254 254 105 105 244 244 205½ 205½ 133 135½ 143 144½ ***********************************	Wednesday Nov. 30. 254 254 104 105 *244 245 205 205 1331 138 *145 146 ************************************	Thursday, Nov. 31.	Friday, Dec. 1. 2511/252 H 245 245 245 H 245 245 245 H 245 245 147 2128 129 C 263/2 264 H 263/2 263/4 H 263/4 156 H 263/4 H 263/4 156 H 263/4 H		sted. ks. Boston 100	of the Week. Shares 273 24 154 8 27 22 25 17 4.643 12 2,705 13 110 2 470 101 101 1,414 2 85 9 1,948 2,190 2 1,948 2,190 2 1,948 2,190 2 1,948 2,190 2 1,948 2,190 2 1,948 2,190 2 1,948 2,190 2 1,948 2,190 2 1,948 2 1,954 12,554 3,877 379 7 2,225 400 24,883 12 15 3,085 12 15 3,085 12 15 3,085 15 3,	Lowest. Highest. Sylan. 7 116 May Jan. 9 250 Nov. Jan. 4 149 Feb. 4 Jan. 3 144 4 Feb. 4 Jan. 3 138 Aug. 9 Jan. 3 34 Aug. 3 June 1 30 Mar. 7 Jan. 3 125 Nov. 3 Jan. 4 2 Jan. 4 Oct. 10 8 Jan. 5 Jan. 7 7 14 Jan. 8 Jan. 4 2 12 May 1 Jan. 3 4 Jan. 8 Jan. 4 12 May 1 Jan. 3 4 Jan. 1 Jan. 3 4 Jan. 2 Jan. 4 Jan. 3 Jan. 3 3 Jan. 3 June 20 2 Jan. 4 Jan. 3 Jan. 3 Jan. 3 3 Feb. 3 Jan. 3 3 Feb. 3 Jan. 3 38 Feb. 3 Jan. 4 4 Apr. 3 Jan. 6 3 Apr. 3 Jan. 7 13 Bept. 3 Jan. 7 13 Jan. 3 Jan. 7 13 Jan. 3 Jan. 7 13 Jan. 4 Jan. 7 13 Jan. 5 Jan. 7 13 Jan. 6 5 Feb. 7 7 7 7 7 7 7 7 7	27197885556797644673044887311111551551515151515151515151515151515
	BART	76¼ 77 104½ 104½ 142 144 30 30 44 44¼ 48 48 45 45½ 64 65 asked prices	19 19 76 78 104½ 104½ 104½ 104½ 144 30 30 161 161 43½ 44½ 44½ 65 66 no sale was	19 19 77 78 104½ 104½ 104½ 143 143 161½ 161½ 44 44½ 47 47 47 44½ 44½ 44½ 4565½		78 78 1 *142 144 1 29½ 29½ 0 	fassachusetts Electric Cos. Preferred	"100 Phila.)12%paid (Boston)100 "25 (Phila.)50 (Boston)25 (Phila.)50 (Boston)50	497 7 70 10 90 19 255 2 296 12 4,342 9 450 9	18% Nov. 23 28% July 5 Aug. 8 33% Aug. 9 15% May 11 107 July 11 107 July 156 60% Apr. 17% Jan. 5 55 Mar. 175 Apr. 175 Apr. 166 Jan. 8 55% Apr. 175 A	25 30 24 14 5 85 6 80 812
:		STOCKS	Bid. Ask		S BONDS	Bid. Ask.	I) BONDS	Bid. Ask.	ВО	NDS Bid. A	= ek
	Atl & Charlo Bos & Maine Bos & Maine Bos & Maine Boston & Pre Central Mass Pref Chio & W Mi Conn & Pass Conn River. Gasouth & Fref I Gasouth & Fref I Gasouth & Fref I Ist pref 2d pref 2d pref Chiok & Fref I Ist pref 2d pref Ist pref 2d pref Ist pref A Pref Little Schuy Maine Cents Minenill & Snesquehon's North Penn. Little Schuy Maine Cents Minenill & Snesquehon's North Penn. West Brog Pref West Jer & Wost Jer & Wost Jer & West Jer & Wost Jer & Wost Jer & West Jer &	" 100 " 50 "	15	MISCELI New Hav I No Am G D Old Col Min Osceola Min Osceola Min Osceola Min Palmetto C Parrott Silé Penn Elec Pref Pennsyl St Pref Y Pennsyl St Pref Y Pennsyl St Pref Y Ellectr Quincy Min Rys Co Gen Rhode Isl M Santa Ysalt Susque I & Tamarack Tidewater Torrington Pref Un Cop L & Un Shoe M Pref Us PHOrse Utah Minin Warwick I Welsbach C Pref Y Westm rel Wibona Mi Wolverine Bonds Am Beil Te A T&S F ge Adjustum Boston Ter Bos Un Gas 2d M 5s. Bur& Mo R Non-exer Plain 4s. Ch Bur& C I owa Divi Chicago Ju Ch & No M Con. of Vel Curr't Riv D G R & W Domin Coa East'n 1st Fr Elk&M Unst'p'd Illin Steel c Debentuu K C & S 1s K C Ft 8&G	L.—Concluded & \$I(Phil) redg(Bost) 1 ting. "2 ning. "2 co (Phil) 2 co (Phil) 5 co "5 telf. "5 telf. "10 ting. (Bost) 2 eral[(Phil) tin "2 eral[(Phil) tin "3 eral[(Phil) tin "4 eral[(Phil) tin "4 eral[(Phil) tin "5 eral[(Phil) tin.	1. 15 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Anacostia & Pot	\$\frac{1}{1}6 \\ 107 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	Baltimo West N C coo West N C coo West N C coo Mest N C coo Alle Vy E ex Asphalt Co ! Balls Ter 1st	re—Conclu'd. n 6s.1914 J&J 114 113 5s.1935 J&J 1118delphin t 7s1910 A&O 5s tr otfs	11/4 1007 15/8 11/8 11/9 11/9 11/9 11/9 11/9 11/9 11
	Greger Mtg Ind-Egyp Co Int But H & Isle Royale Manufac Rt Pref Marsden Co	omf(Bost)100 SM " 10 f " 25 ib(Phil) 50 " 50 f " 100 er(Bost)100	18 20 3 3 32 33 144 209 2109	K C& M Ry K C St Jo & L Rock&F i L B&St L 1 2d M 5-6 Mar H & Oi Mex Cent e 1st con in	8 &B5s.'29 A& CB7s.'07 J& 31st7s.'05 J& g1936 A& g1936 A& is g1911 J& io 3s g non-cum c 3s non-cum	0 2105 J 2120 J 2107 0 103 0 103 0 114 J 75 754 m 254 264	Virg Mid 1st 6s.1906 M&S 2d series 6s1911 M&S 3d series 6s1916 M&S 4th ser 3-4-5s.1926 M&S 5th series 5s.1926 M&S Va (State) 3s new. 32J&J Fund debt2-3s.1991J&J Va& Tenn 2d 5s.1900 J&J 8s1900 J&J	110 117 114 104 1104 1104 88 90 854 864	chester R chRESide 1 cran Trac 1 ceat& S F R Jnion Term Jnited N J 4 JnTracPitts And inter	st5s g'35J&D 112 112 st 6s '32M&N y& Nav 1st 5s 51 '1 1st 5s.F&A s1944 M&S gen5s'97J&J118	216 316

Investment

Kailroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from Janu-

ary 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

arately on a subsequent page.									
Daine	Latest	Gross Earı	ings.	Jan. 1 to 1	Latest Date.				
ROADS.	Week or Mo	1899.	1898.	1899.	1898.				
	2	\$	\$ 071	\$ 004	\$				
Ala. Gt. South	September 3d wk Nov	22,152 $45,878$	20,371 40,869	153,064 1,750,462	165.061 1,540,525				
Ala. N. O. & Tex.	September Pac. June.	78,539	95,015	612,973	645,564				
N Orl. & N. E Ala. & Vicksb.	1stwkNov. 1st wkNov	26,000 17,000	30,000 14,000	1,389,660 627,663	1,186,909 546,727				
Vicks.Sh.&P.	1st wkNov October	13,000 289,609	12,000 241,119	559,504 2,632,495	567,166 2,211,473				
Ann Arbor	3d wk Nov	29.449	27,786	1,430,754	1.289.323				
Ark, Midland Atch, T. &S. Fe	September October	10,822 4,453,485	10,215 3,995,267	88,998 34,608,678	79,262 31,980,293				
Atlanta & Char. Atl. Knox. & No.	August October	202,687 39,612	145,745 32,203	1,426,931 328,255	1,116.484 263,297				
Atl. C'stLine S.C Atlanta & W. P.	June September	158,791 59,931	135,912 52,301	1,027,820 454,882	1,001,334 417,926				
At. Vald'sta&W. Auetin & N'west	October September	16,493 16,954	5,673 18,982	101,098					
Atl. & Danville. Balt. & Ohio	July October	49,985 2,910,522	42,627 2,504,175	365,831 24,881,031	323,236 23,514,577				
Bal. & O. Sou'w. Bath & Ham'nds	3d wk Nov	144,083 3,840	140,190 2,989	6,115,542 20,345	6,344,542 17,476				
Bir. & Atlantic.	June	1,315	1.585	10,136	12.880				
Brunsw'k&West Buff.Roch.&Pitt		64,632 102,118	56,618 79,499	492,452 3,590,210	456,719 3,420,661				
Buffalo & Susq Bur.O. Rap. & N.	October. 3d wk Nov	92,696 95,798	80,063 99,023	649,581 4,407,410	549,000 4,024,825				
Canadian Pacific Cent. of Georgia.	3d wk Nov 3d wk Nov	697,000 141,684	576,000 143,869	25,336,416 5,052,040	22,642,362 4,874,5 6 9				
Central N. E Central of M. J	September October	67,853 1,443,536	55.462	529,290 12,311,182	465.400				
Central Pacific. Charlest'n&Bav	September September	1,878,827	1,493,976 44,457	13,237,872 516,986	11,658,334 517,867				
Chattan'ga So Ches. & Ohio	3d wk Nov	2,247 268,369	1,246 243,989	72,393 10,962,258	61,199 10,580,348				
Ohio. Bur. & Q Ohio. & East.Ill.	October 3d wk Nov	4,816,612 116,012		37,750,042 4,313,313	35,556,305 3,827,414				
Ohic. Gt. West'D	3d wk Nov	130,345	115,835	5,667,523	4.949,417				
Ohio. Ind. & L Ohio. Mil. & St.P.	3d wk Nov	83,440 953,271	66,441 839,401	3,415,472 3 5 ,797,172	2,968,708 31,591,438				
Chic. & N'thw'n. Ohic. Peo. & St. L.	October	4,270,022 92,756	79,719	34,440,567 768,604	701,593				
Ohio.R'k I. & P Ohio.St.P.M.&O.	September October	2,419,468 1,144,724	1,173,931	8,694,520	7,554,012				
Chic. Ter. Tr. RR. Chic. & W. Mich.	3d wk Nov	25,902 42,073	24,972 38,004	1,086,971 1,998,290	1,021,900 1,750,056				
Ohoc.Ok.&Gulf. Oin.G.&Ports'th	October August	*135,000 7,473	*123,000 5.912	*1,458,006 44,757	* 1,255,643 38,975				
Oln.N.O. & T. P. Oln.Ports. & Vir.	3d wk Nov	99,413 34,729	100.914						
Ol.Cin.Ch.&8t.L Peo. & East'n.			288,370 173,870	13,649,230 1,674,488	12,945,609				
Col. Lor. & Wheel.	3d wk Nov October	40,320 197,339	34,302		1,347,681				
Colorado & So Col. Sand'y & H.	2d wk Nov 3d wk Nov	93,020	17,816	763,203					
Orystal Oumb'l'd Valley	August	480 99,023	1,165		9,653				
Deny, & Rio Gr Det.G.Rap. &W	3d wk Nov	216,200	203,300 29,833		7,660,027				
Det.& Mackinac Duluth S.S.&Atl	October	51,757	33,935	612,238	448,150				
ElginJol.&East.	October	166,021	31,156 148,916	1,486,443	1,266,608				
Rureka Springs.		7,620	3,116,148 6,437	30,228,099 49,033	42,747				
Evans. & T. H.	3d wk Nov	28,809		1,216,002	1,124,319				
Find. Ft.W.&W.	October 3d wk Nov		66,237	2,949,099					
Fla.Cont.& Pen. Ft.W'th&Den.C	2d wk Nov 3d wk Nov	41.850	58 807						
Bads, & Att. U.	3d wk Nov October	1,677	17,805 625	$\begin{array}{r r} 428,143 \\ 9.904 \end{array}$	473,454 5.976				
Georgia & Ala	3d wk Nov	31,713 115,195	37.324	1,421,049	1,393.269				
Geo, So. & Fla. Gila Val. G.& N.	October September	101,521	85,734	843,566 306,317	806,024				
Or.Rap. & Ind Uin,R.& Ft.W.	June	206,192	162,581	1,134,075 232,756	973,566 214,327				
Traverse City. Mus. G. R. & I.	June	3,805	3,322	22,939 56,787	19,628				
Tot alllines. Gr.Tr'nk Syst'm	July	279,683	247,858	1,726,240	1,513,467				
Chic, & Gr. Tr. Det.Gr.H.&M.	2d wk Nov	82,937	72,625	23,171,285 3,334,794	3,141,012				
Great North'n- St. P. M. & M.				· ·					
East of Minn.	October	485,816	464,770	2,538,418	2.028,474				
Montana Cent Tot.system	October	3,416,555	$ \begin{array}{r} 195,014 \\ 3,200,679 \\ 4,229 \end{array} $	1,616,103 21,605,492	19,496,840				
Gulf & Chicago.		5,728	4,228 4,544						
Gulf & Ship 1sl. Hooking Valley.	3d wk Nov	100,507	75,860		2,378,485				
Hoos. Tun. & Wil. Hous. & Tex. Cen	August	306,499	5,455 254,202	2.191.304	40,404				
Illinois Central. Ind. Dec. & West.	July	55,100	45,814	24,359,754 314,474	289,011				
Ind.III. & Iowa. In. & Gt. North'n.	September 3d wk Nov	86,802 106.045	117.484	755,266 3,477,153	3,399,132				
Interos. (Mex.)	3d wk Nov	43,608	$\begin{bmatrix} 65,700 \\ 39,839 \end{bmatrix}$	3,340,200 2,027,925	2,757,940 1,766,835				
Kanaw'a& Mich	3d wk Nov	6,101 14,698	4,339 11.641	50,643 595,821	41,143 501,257				
K.C.F.Scott&M	3d wk Nov			4,598,426					

	RONICLE. 1143								
1	Dane	Latest	Gross Ear	nings.	Jan. 1 to	Latest Date.			
	ROADS.	Week or Mo	1899.	1898.	1899.	1898.			
	K.C.Mem.&Bir.	2d wh Nov	\$ 32,961	\$ 500	\$ 720	\$ 714			
	Kan. C. N. W	October	35,484	35,529 29,988	1,349,729 280,77€	279,579			
	K. C. Pitts. & G.	3d wk Nov 4thwkMay	3,684 96,335	4,851 81,636	209,663 1,498,659	220,929 1,304,218			
	Kan.C.Sub.Belt L.Erie & West.	October 3d wk Nov	48,000 84,250	50,550 67,989	443,221 3,403,203	433,862 3,076,468			
	Lehigh & Hud Lehigh Val. RR.	October	40,943 2,228,767	39,548 2,333,32t	397,671 17,696,235	316,309 16,219,119			
	Leh. V. Coal Co. Lex'gton&East.	October September	2,396,214 24,010	2,198,756 28,264	15,100,721	13,007,571 176,915			
5	Long Island RR. Long Is. System.	October October .	350,034 391,688	395,451 407,127	186,681 3,882,772 4,182,518	3,959,679 4,222,624			
	Los Ang. Term Louis.Ev.&St.L.	October 3d wk Nov	8,862 43,123	6,820 32,270	100,730 1,593.955	76,923 1,383,958			
	Lou. H. & St. L Louisv. & Nashv.	1stwkNov.	12,341	9.262 494,480	510,388	413,210			
	Macon & Birm	3d wk Nov	568,810 7,418	7,560	22,847,256 53,981	47,856			
	Manistique tMexican Cent.	October 3d wk Nov	6,543 317,917	4,214 276,793	70,834 13,566,579	89,958 11,803,061			
	Mexican Inter'l.	July September	25,000 357,011	271,379	253,671 3,413,647	2,486,854			
	Mex. National Mex. Northern.	3d wk Nov September	138,059 58,307	119,914 58,837	6,196,706 602,192	5,447,147 448,362			
	iMexican R'way Mexican So	Wk Nov.11 2d wk Nov	77,600 11,530	80,500 12,489	$3,912,700 \\ 652,004$	3,557,900 567,362			
	Midland Term'ı. Minneap.& St.L.	September 3d wk Nov	68,997 61,946	34,034 52,931	434,889 2,510,128	325,089			
)	M.St.P.&S.St.M. Mo. Kan. & Tex.	3d wk Nov 3d wk Nov	115,873 313,179	123,059 297,200	4,144,548 10,764,849	3,828,649 10,378,901			
3	Mo.Pac.&IronM Central Br'ch.	3d wk Nov	643,000 28,000	574,000 25,000	24,571,551 1,101,377	23,435,061 1,170,262			
3	Total Mobile & Ohio	3d wk Nov	671,000	599,000 c398,507	25,672,928 e4,432,053	24,605,323			
	Mont.&Mex.G'1. Nash.Ch.&St.L.	October	e513,117 102,067	107,091	1,077,101	e3,479,342 1,201,449			
7	NevadaCentral.	October September	594,673 1,955	530,291 2,683	5,068.597 17,915	4,869,652			
	N. Y. C. & H. R N. Y. Ont. & W	3d wk Nov	5,005,877 98,552	82,916	41,742,303 4,318,276	3,416,190			
	N. Y. Susq. & W. Norfolk & West.	October 3d wk Nov	239,845 262,328	236,037 228,584	2,119,117 11,234,653	1,875,540 9,965,880			
7	Northes'n (Ga.). North'n Central	September October	5.861 772,407	6,530 669,907	49,792 5,841,971	48,012 5,406,871			
2	North'n Pacific. Ohio River	3d wk Nov 3d wk Nov	705,243 32,826	650,619 21,494	25,136,182 1,055,142	23,448,073 863,440			
)	Om.Kan. C.& E. Omaha & St. L.	August	37,595 44,849	34,855 50,430					
	Oreg. RR. & Nav. Oreg. Sh. Line	4thwk Aug September	165.460	151.773	4,248,963 5,707,582	4,362,852 4,859,644			
)	Pao. Coast Co Pacific Mail	September September	749,803 477,240 271,310	408,420 330,945	5,707,582 3,781,951 2,736,089	4,012,250 3,403,906			
2	Pennsylvania PeoriaDec.&Ev.	October 3d wk Nov	6,976,278 18,100	6,001,778 16,376	59,437,884 778,375	54,010,584 722,127			
)	Phila. & Erie Phila. & Read	September October	528,816 2,517,143	184,248 2 214,018	3,698,387 20,046,571	3.198,471 17.902,903			
Į. 7	Coal & Ir. Co. Tot. both Co's.	October	3 389,460 5,906.603	2,342,422 4,556,440	22,574,205 42,620,776	16,817,529 34,720,432			
3	Phil. Wilm. & B. Pitts.C.C.&St.L.	October October	991,981	885,281	8,727,287	8,102,487 13,280,495			
į	Pitts.Bes.&L.E. Pitts.Lisb.&Wn	3d wk Nov	1,739,726 46,962	1,595,726 24,419	14,736.881 1,63 4 ,745	1,190,853			
7	Pitts. & Wes'n Pitts.Cl.& Tol.	October 3d wk Nov	4,671 40,625	4,570 36,677	39,458 1,737,632	38,259 1,598,214			
3	Pitts. Pa. & F.	3d wk Nov	23,230 9,371	20,995 6,949	921,907 350,280	958,752 347,147			
3	Rich. Fr'ksb& P.	3d wk Nov September	73,226 73,003	64,621 61,516	3,045,575 698,063	2,903,892 642,615			
	Rio Grande Jot. Rio Grande So'n	September 3d wk Nov	45,623 12,060	38,283 10,600	308,727 439,319	281,120 420,449			
3	Rio Gr'de West. Sag. Tusc. & H.	3d wk Nov October	96,500 13,129	70,400 16,985	3,376,509 119,452	2,923,784			
Ś	St. Jos. & Gr. I St. L.Chi. & St.P.	3d wk Nov October	$\begin{array}{r r} 26,139 \\ 34,934 \end{array}$	25.804 32,689	1,227,583 298,024	1,090,151			
į	St.L.&SanFran.	October 3d wk Nov	11,900 155,487	9,372 159,696	78,427 6,740,587	58,166 6,183,881			
)	St. L. Southwest. St. Paul & Dul	3d wk Nov October	$150,600$ $22^{8},225$	153,400 192,201	5,044,423 1,580,842	4,831,310 1,350,408			
Ĺ	San.Ant. & A. P San Fran. & N. P	September October	265,992 92,667	303,699 94,755	800,319	732,014			
5	S. Fe Pres. & Ph. Sav. Fla. & West.	2d wk Nov September	21,211 326,671	16,625 347,950	783,037 2,872,751	714,801 3,166,230			
3	Sher.Shrev.&80. 811.Sprs.O. & G.	4th wk Oct September	13,184 23,052	18,243 28,854	284,604 241,885	273,895 210,190			
3	80. Haven& E 80. Pacific Co	October	4,800	4,053	38,699	29,863			
1	Gal.Har.& S.A Louis'a. West.	September September	605,281 110,859	500,384 108,035	4,346,786 1,022,269	3,88 4,298 926,703			
3	Morgan'sL&T. N.Y.T. & Mex	September September	574,840 31,201	481,907 38.049	4.852,545 202,805	4,625,211 242,602			
7	Tex. & N. Orl Atl. Prop'tes.a	September September	158,563 1,528,044	156,154 1,330,472	1,401,292	1,267,693			
2	80. Pac. of Cal. 80. Pac. of Ariz.	September	1,592,977 285,167	1,245,275 220,086	11,762,930 2,521,12	10,664,915 2,291,909			
7	So.Pac.ofN.M.	September	155,421	112.759	1,431,042	1,164,042			
1	Total of all, b	September October	4,290,293 6,069,841	3,443,006 5,007,459	49,853,279	44,615.172			
3	Southern Ry.c StonyCl. & C.Mt	3d wk Nov September	663,580 4,500	611,411	24,655,529 36,769	22,211,396 33,398			
3	Texas Central Texas Pacific.	2d wk Nov	12,676 215,961	17,395 230,998	7,103,318	6,768,020			
3	Tex. 8. V. & N. W. Tol. & Ohio Cent.	Ootober 3d wk Nov	12,500 45,865	10,500 39,901	1,757,449	1,631,513			
7	Tol. St. L. & K.C.	2d wk Nov	21,219 41,399	18,409 43,034	894,902 1,756,948	853,593 1,877,357			
3	Union Pac. RR Wabash	September 3d wk Nov	336,191	1,864,782 288,196	15,243,133 13,783,638	13,605,814 12,209,458			
2	W.Jersey&Sea'e W.V.Cen.&Pitts WestVa.&Pitts.	October	220,330 113.236	201,830 90,903 35,318	2,718.321 1,072,061	2,349,521 963,137			
2	Western of Ala.	September	33,644 68,717	60,277	226,877 494,180	248,284 457,404			
2	West. N. Y. & Pa. Wheel. & L. Erie	3d wk Nov	73,400 41,619	69,600 36,469	3,225,436 1,508,528	2,752,450 1,309,180			
3	Clev. C. & So. Total	3d wk Nov	15,583 $57,202$	14,734 51,203	d1,746832	d 1,516184			
2	Wisconsin Cent. Wrightsv.&Ten.	3d wk Nov	106,496 15,357	100,837 8,331	4,918,469 101,694	4,415,202 61,869			
3	Yazoo& MissVal York Southern	October	533,800 9.371	349,064 6,602	61,801	53,633			

a Includes earnings from ferries, etc., not given separately. b In cludes the Pacific system and the Atlantic properties, but not the Houston & Texas Central system. c These figures include South Carolina & Georgia after May 1 and Atlanta & Danville after September 1 in both years. d Includes Clev. Canton & Southern from Aug. 16 only. eResults on Montgomery Division are included in 1899, but not for 1898, *Figures for October are for the railroad only.
† Includes Chesapeake & Chio So'western, Ohio Valley and Chicago and Texas for both years. Results on Yazoo Branch excluded in 1899 but included in 1898 until July 1. † Mexican currency. \$Covers results of lines directly operated east of Pittsburg.

9,371

53,633

York Southern. September

22,380 191,754 77,920

25,301 195,442 89,030

Rio Grande South.b.Oct. Jan. 1 to Oct. 31.... July 1 to Oct. 31.... 49,161 404,062 178,413 44,402 389,257 171,851

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:
For the third week of November our preliminary statement covers 68 roads and shows 11.04 per cent increase in the aggregate over the same week last year.

3d week of Nov.	1899.	1899.	Increase.	Decrease.
	*8	\$		8
Alabama Gt. Southern	45,878	40.869	5,009	
Ann Arbor	29,449	2 7, 786	1,663	******
Balt, & Ohio Southwest	144,083	140,190	3,893	*******
Buffalo Roch. & Fittsb'g.	102,118	79,499	22,619	3,225
Burl, Ced. Rap. & North. Canadian Pacific	95,798 697,000	99,023 576,000	121,000	3,225
Central of Georgia	141.684	143,869		2,185
Chattanooga Southern	2,247	1,246	1,001	2,100
Chesapeake & Ohio	268,369	243,989	24,380	
Ch'cago & East. Illinois	116,012	114,296	1,716	******
Chic. Great Western	130,345	115,835	14,510	
Chic. Indian'lis & Louisv.	83.440	66,441	16,999	
Chicago Milw. & St. Paul	953.271	839,401	113,870	*****
Chicago & W. Michigan Cln. New Or. & Tex. Pac.	42,073	38.004	4,069	1,501
Ulev. Cin. Ohio. & St. L	99, 413 3 69 ,199	100,914 $288,370$	80,829	
Clev. Lorain & Wheel'g	40,32	34,302	6,018	
Col. Sandusky & Hock'g.	19,402	17.816	1.586	
Denver & Rio Grande	216,200	203,300	12,900	
Det. Gd. Rap. & Western	30,493	29,833	660	
Duluth 80. Shore & At	50,460	31,156	19,304	
Evansv. & Indianapolis.	6,623	7,220		597
Evansv. & Terre Haute	28,809	29 845	2,817	1,036
Flint & Pere Marquette Ft. Worth & Den. City	69,054 41,850	66,237 58,807		16,957
Pt. Worth & Rio Grande.	9,701	17,805		8,101
Georgia	31,713	37,324		5,611
Grand Trunk)				,,,,,
Chic. & Grand Trunk }	566,004	513,593	53,011	
Det. Gd. H. & M)				
Hocking Valley	100,507	75,860	24,647	11 400
Intern'l & Gt. North'n	106,045	117,484	3,769	11,439
Kanawha & Michigan	43.608 14.69	39,839 11.641	3,057	******
Kan. City Ft. 8. & Mem.	110,449	88,380	22,069	
Kan. City Mem. & Birm.	32,961	35,529	22,000	2,568
Kansas Olty & Omaha	3,684	4,851		1,167
Lake Erie & Western	84 250	67,989	16.251	
Louisv. Evansv. & St. L	43,123	32, 270	10,853	
Lonisv. & Nash	568.810 317,917	494,480 276,793	74,330 41,124	
Mexican Central Mexican National	138,059	119,914	18,145	
Minneapolis & St. Louis.	61,946	52 931	9,015	
Minn. St. P. & S. Ste. M	115.873	123,659		7,186
do. Kansas & Texas	313,179	297,200	15,979	
Mo. Pacific, Iron Mt	643,000	574,000	69.000	
Central Branch	28,000	25,000	3,000	•••••
N. Y. Ontario & Western	98,552 262,328	82,916 228,584	15,636 33.744	
Norfolk & Western Northern Pacific	705,243	650,619	54,624	*******
Ohio River	32.8 26	21,494	11,332	
Ohio River Peoria Dec. & Evansv	18,100	16,376	1,724	
Pittsb. Bess. & L. Erie	46,962	24,419	22,543	
Pittsburg & Western	73,226	64 621	8,605	******
Blo Grande Southern	12,060	10.600	1,460	
Rio Grande Western	96,500	70,400 $25,804$	26,100 335	
St. Joseph & Gd. Island.	26,139 155,487	159,696	333	4,209
St. Louis & San Fran St. Louis Southwestern	150,600	153,400		2,800
Southern Railway	663,581	611,411	52,169	
Texas & Pacific	215,961	230,998		15,037
Toledo & Ohio Central	45.865	39,901	5,964	1 000
Toledo St. L. & Kan. City	41,399	43,034	47.005	1,635
Wabash.	336 191 73,400	288,196 69,600	47,995 3,800	
West N. Y. & Penn Wheeling & Lake Erie	41,619	36,469	5,150	
Clevel'd Canton & 80	15,583	14,734	849	******
Wisconsin Central	106 496	100,837	5,659	*******
m-4-3 00	10.035.025	0.244.000	1 116 700	95.054
Total 68 roads)	10,375,837	9,344,299	1,116,792	85,254
Netincrease (11.04 p.c.	!		1,031,538	*********

For the second week of November our final statement covers 75 roads, and shows 11.96 per cent increase in the aggregate over the same week last year.

2d week of November.	1899.	1898.	Increase.	Decrease.
		\$	\$	8
Previously rep'd (68 r'ds) Ft. Worth & Denver City	10,179,885 39,300	9,064,158 $41,746$	1,169,285	53,558 2,446
Interoceanic (Mex.)	74,400	65,700		2,900
Mexican Railway Mexican Southern	11,530	12,489		959
Minn. St. P. & S. Ste. M San. Fe Prescott & Phx	$\begin{array}{c c} 122,460 \\ 21,211 \end{array}$	$\begin{array}{r} 114.616 \\ 16.628 \end{array}$		********
Texas Central	12,676			4,719
Total (75 roads)	10,539,062	9,413,232	1,190,412	64,582
Net increase (11.96 p. c.]		1,125,830	

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of November 18, 1899. The next will appear in the issue of December 23, 1899.

1899. Ine next will ap	pear m c	He issue of	Decembe.	1 20, 1000.
	- Gross E	Carnings-	-Net Ea	rnings.
Roads. Alabama Gt. So'th.a Oct.	1899.	1898.	1899.	1898.
Roads.	\$	\$	\$	\$
Alabama Gt. So'th.a Oct.	200,449	154,439	67,826	51,754
Jan. 1 to Oct. 31 1	1.606.201	1.426,457	475,324	398,172
July 1 to Oct. 31	709,701	589,983	233,716	193,244
Atch. Ton. & S. Fe. b. Oct. 4	453,485	3,995,267	11,936,767	11,515,565
Jan. 1 to Oct. 3134	608,678	31,980,293	12,168,530	8,014,358
July 1 to Oct, 31 15	,182,812	13,191,956	15,650,996	†3,533,982
Binghamton GasOct.				2,920
May 1 to Oct. 31			13,784	10,231
	425,838	349,672	173,239	118,183
	,310,461	3,182,164	1,235.360	1,132.100
July 1 to Oct. 31 1	,513,973	1,375,916	580,766	485,603
_	3,084,605	2,698,730	1,411,016	1,255,845
	3,282,416		9,571,948	8,115,752
	,			

Roads	Gross E 1899.	1898.	Net Ea	1898.
Cent. of Georgia.a Oct. Jan. 1 to Oct. 31	610,706 4.640,461	\$ 649,892 4,438,807		\$ 300,428 1,418,517
July 1 to Oct. 31 Ohesap. & Ohio.aOct Jan. 1 to Oct. 31	. 1,176,598 10,207,839		712,393 371,320 3,223,725	720,488 364,070 3,205,51 7
July 1 to Oct. 31 Chic. Burl. & Quin. b. Oct.	4,456,700 4,816,612	4,107,590 4,634.208	1,467,950 2,339,315	1,432,283 2,230,120
Jan. 1 to Oct. 31 July 1 to Oct. 31 Chic. & East. Ill.bOct	17,672,812 488.098	15,704,554 414.934	14,529,661 7,549,569 238,763	13,442,078 6,600,054 201,276
Jan. 1 to Oct. 31 July 1 to Oct. 31	3,982,364 1,764,790	3,510,694 1,511,571	1,827,520 848,775	1,493,15 7 689,3 5 1
Jan. 1 to Oct. 31 July 1 to Oct. 31	32,948,544	4.078,457 29 085,002 13,325,621	1,690,504 11,062,165 5,221,612	1,919,975 10,775,646 5,320,635
Jan. 1 to Oct. 31 July 1 to Oct. 31	12,604,436	1,325,216 12,080,499 5,181,245	520,297 3,547,969 1,738,324	379,315 3,160,102 1,505,760
Peoria & East'n a. Oct Jan. 1 to Oct. 31 July 1 to Oct. 31	210,187 1,674,488	173,870 1,560,350 629,544	69,297 450,223 224,344	37,700 355,379 141,975
Colorado & SobOct. Jan. 1 to Oct. 31 July 1 to Oct. 31	417,652 3,248,690	*******	132,067 965,556	*******
Consol. Gas Co., N.J., Oct Jan. 1 to Oct. 31			464,858 4,907 57,257	4,092 47,521
Denver Gas & Elec. Oct Mar. 1 to Oct. 31 Den. & R. Grande, b. Oct.		898,372	42,106 236,050 394,769	37,433 205,316 385,685
Jan. 1 to Oct. 31 July 1 to Oct. 31	7,903,313 3,505,943	7,076,127 3,208,668	2,904,062 1,388,175	2,906,244 1,367,560
Jan. 1 to Oct. 31 Detroit & Mack'c.aOct.	51,757	33,935	38,414 309,308 7,603	28,704 233,382 4,991
Jan. 1 to Oct. 31 July 1 to Oct. 31 Erie.aOct.	612,238 251,675	448,150 166,627 3,116,148	220,348 79,363 1,099,008	154,343 30,430 997,630
Jan. 1 to Oct. 31 July 1 to Oct. 31	30,228,099 13,7 81,506	27,119,078 11,619,180	7,778,747 4,187,089	6,773,440 3,586,281
Findlay Ft.W.&W.b Sept Jan. 1 to Sept. 30 July 1 to Sept. 30	86,219 37,156	66,787 27,353	def. 1,784 147 4,859	2,510 10,968 8,998
Georgia.aOct Jan. 1 to Oct. 31 July 1 to Oct. 31	164,304 1,320,772 544,864	177,727 1,276,432 543,156	*75,992 414,515 *186,590	*74,694 294,231 *158,854
Gd. Rap. Gas-L. Co. Oct. Jan. 1 to Oct. 31		*******	17,943 127,678	15,618 107,837
Hocking Valley.aOct July 1 to Oct. 31 Jackson Gas-L. CoOct	1,389,778	244,960 910,646	169,173 564,861 2,695	75,272 290,924 2,826
Jan. 1 to Oct. 31 Mar. 1 to Oct. 31 Kansas City (Mo.) Gas—		*******	21,685 16,837	20,580 15,953
May 1 to Oct. 31			133,629	
Laclede Gas-L. CoOct.			96,550	90,971
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31	2,228,767 17,696,235	16,219,119	786,326 629,637 3,611,201	90,971 736,704 951,072 4,612,829
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct.	2,228,767 17,696,235 19,487,229 2,396,214	2,333,326 16,219,119 17,758,231 2,198,756	786,326 629,637 3,611,201 3,996,344 80,340	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805	2,933,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886	786,326 629,637 3,611,201 3,996,344 80,340 df.351,682 df.437,5536 901,906	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 df.967,347 l.1,040,770 811,202
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Madison Gas & Elec.Oct	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251	2,533,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,344 df.351,682 df.437,5536 901,906 7,038,200 3,180,370 5,277	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 df.967,347 1,040,770 811,202 5,809,638 2,545,103 4,609
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Apr. 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251	2,533,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df.351,682 df.437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 df.967,347 1.1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Apr. 1 to Oct. 31 Apr. 1 to Oct. 31 Midl'd Terminal. b Sept. Minn. & St. Louis.aOct. Jan. 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 34,034 234,535 1,804,353	786,326 629,637 3,611,201 3,996,344 df.351,082 df.437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 df.967,347 1.1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Midl'd Terminal. bSept. Minn. & St. Louis.aOct. Jan. 1 to Oct. 31 Midl'd Terminal. Dect. 31 Midl'd Terminal. Dect. 31 Midl'd Terminal. Oct. 31 Midl'd Terminal. Oct. 31 Midl'd Terminal. Oct. 31 July 1 to Oct. 31 M. St. P. & S. S. MOct. Jan. 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 	786,326 629,637 3,611,201 3,996,344 80,340 df.351,682 df.437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 df.967,347 1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Apr. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 454,265	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 34,034 234,535 1,804,353 801,407 510,768 3,473,739 1,647,352 368,327	786,326 629,637 3,611,201 3,996,344 80,340 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303	90,971 736,704 951,072 4,612,829 5,076,909 df.91,030 df.967,347 11,040,770 811,202 5,809,638 2,545,103 46,609 36,729 23,383 15,564 114,560 709,739 353,868 1,543,009 749,699 110,182
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Apr. 1 to Oct. 31 Midl'd Terminal.b. Sept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 M. St. P. & S. S. MOct. Jan. 1 to Oct. 31 N. Y. Ont. & West.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Ont. & West.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Sus, & West.a. Oct.	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 4,040,695 1,840,177 239,845	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 	786,326 629,637 3,611,201 3,996,344 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,340 652,447 115,188	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 df.967,347 1.1,040,770 811,202 5,809,638 2,545,103 4.609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Apr. 1 to Oct. 31 Apr. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Ont. & West.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 	786,326 629,637 3,611,201 3,996,344 80,340 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251	90,971 736,704 951,072 4,612,829 5,076,909 df,91,030 df,967,347 11,040,770 811,202 5,809,638 2,545,103 4.609 36,729 23,383 15,564 114,560 709,739 353,868 2,545,103 114,560 709,739 353,868 41,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct. Jan. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 M. St. P. & S. S. MOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N, Y. Ont. & West.a. Oct. Jan. 1 to Oct. 31 N, Y. Sus. & West.aOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Sept. 30 July 1 to Sept. 30	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 454,265 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 34,034 234,535 1,804,353 801,407 510,768 3,473,739 1,647,352 3,189,760 1,457,706 236,037 1,875,540 804,588 6,530 48,012 15,531	786,326 629,637 3,611,201 3,996,344 80,344 df.351,082 df.437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 61,967,347 1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Midl'd Terminal.b. Sept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 My. St. P. & S. S. MOct. Jan. 1 to Oct. 31 My. Ont. & West.a. Oct. Jan. 1 to Oct. 31 Ny. Ont. & West.a. Oct. Jan. 1 to Oct. 31 Ny. Sus. & West.a. Oct. Jan. 1 to Oct. 31 Ny. Sus. & West.a. Oct. Jan. 1 to Sept. 30 Northeastern of Ga. Sept. July 1 to Sept. 30 Northern Central. b. Oct. Jan. 1 to Oct. 31 Pennsylvania—	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294 772,407 5,841,971	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 34,034 234,535 1,804,353 801,407 510,768 3,473,739 1,647,352 3,189,760 1,457,706 236,037 1,875,540 804,588 6,530 48,012	786,326 629,637 3,611,201 3,996,344 80,340 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975	90,971 736,704 951,072 4,612,829 5,076,909 df.91,030 df.967,347 11,040,770 811,202 5,809,638 2,545,103 46,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct. Jan. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis, a Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 M. St. P. & S. S. MOct. Jan. 1 to Oct. 31 N, Y. Ont. & West. a Oct. Jan. 1 to Oct. 31 N, Y. Sus. & West. a Oct. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. July 1 to Sept. 30 July 1 to Sept. 30 Northern Central. b Oct. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & E Oct. Jan. 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 454,265 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294 772,407 5,841,971	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255 34,034 234,535 1,804,353 801,407 510,768 3,473,739 1,647,352 3,189,760 1,457,706 236,037 1,975,540 804,588 6,530 48,012 15,531 669,907 5,406,871	786,326 629,637 3,611,201 3,996,344 61,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178	90,971 736,704 951,072 4,612,829 5,076,909 df.91,030 df.967,347 1.1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276 242,973 1,509,678
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct. Jan. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis.aOct. Jan. 1 to Oct. 31 My St. P. & S. S. MOct. Jan. 1 to Oct. 31 My St. P. & S. S. MOct. Jan. 1 to Oct. 31 Ny Ont. & West.aOct. Jan. 1 to Oct. 31 Ny Sus. & West.aOct. Jan. 1 to Oct. 31 Ny Sus. & West.aOct. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Sept. 30 July 1 to Sept. 30 Northern Central.bOct. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & EOct. Jan. 1 to Oct. 31 West of Pitts. & EOct. Jan. 1 to Oct. 31 West of Pitts. & EOct. Jan. 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df.351,082 df.437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,343 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178 2,537,100 17,541,507 Dec. Inc. 1,2 1,067,921	90,971 736,704 951,072 4,612,829 5,076,909 df 91,030 df.967,347 1.1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 854,973 10,182 840,625 390,404 2,007 2,205 3,276 242,973 1,509,678
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Madison Gas & Elec.Oct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct. Jan. 1 to Oct. 31 Midl'd Terminal. b Sept. Minn. & St. Louis.a Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 M. St. P. & S. M Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Ont. & West.a Oct. Jan. 1 to Oct. 31 N. Y. Sus. & West.a Oct. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Sept. 30 July 1 to Sept. 30 Northern Central. b Oct. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & E Oct. Jan. 1 to Oct. 31 West of Pitts. & E Oct. Jan. 1 to Oct. 31 Phila. & Reading. b Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Phila. & Reading. b Oct. Jan. 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294 772,407 5,841,971 6,976,278 59,437,884 Inc. 6,676,278 59,437,884 Inc. 6,517,143 20,046,571 9,038,471 9,038,471 3,389,460	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178 2,537,100 17,541,507 Dec. Inc. 1,2 1,067,921 7,403,654 3,536,359 390,718	90,971 736,704 951,072 4,612,829 5,076,909 df,91,030 df,967,347 11,040,770 811,202 5,809,638 2,545,103 46,629 23,383 15,564 114,560 709,739 353,868 214,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276 242,973 1,509,678 2.244,600 16,972,207 2,700 67,900 1,042,110 7,452,716 3,411,672 103,106
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Apr. 1 to Oct. 31 Midl'd Terminal.b. Sept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 M. St. P. & S. S. MOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Ont. & West.a. Oct. Jan. 1 to Oct. 31 N. Y. Sus. & West.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Sept. 30 July 1 to Sept. 30 July 1 to Sept. 30 Pennsylvania— Lines directly operated East of Pitts. & E. Oct. Jan. 1 to Oct. 31 West of Pitts. & E. Oct. Jan. 1 to Oct. 31 Phila. & Reading.b. Oct. Jan. 1 to Oct. 31 Phila. & Reading.b. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Total both Co's b. Oct.	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294 772,407 5,841,971 6,976,278 59,437,884 Inc. 6,517,143 20,046,571 9,038,471 3,389,460 22,574,205 11,251,743 5,906,603	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df.351,082 df.437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178 2,537,100 17,541,507 Dec. Inc. 1,2 1,067,921 7,403,654 3,536,359 390,718 1,126,175 1,028,177 1,453,639	90,971 736,704 951,072 4,612,829 5,076,909 df,91,030 df,967,347 1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276 1,509,678 2.244,600 16,972,207 2,700 167,900 1,042,110 7,452,716 3,411,672 103,106 117,365 459,249 1,145,216
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Apr. 1 to Oct. 31 Midl'd Terminal.b. Sept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 July 1 to Oct. 31 July 1 to Oct. 31 N. Y. Ont. & West.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Sus. & West.a. Oct. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & E. Oct. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & E. Oct. Jan. 1 to Oct. 31 Phila. & Reading.b. Oct. Jan. 1 to Oct. 31 Total both Co's.b. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 July 1 to Oct. 31 Total both Co's.b. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178 2,537,100 17,541,507 Dec. Inc. 1,2 1,067,921 7,403,654 3,536,359 390,718 1,126,175 1,028,177 1,453,639 8,529,829 4,564,536	90,971 736,704 951,072 4,612,829 5,076,909 df.91,030 df.967,347 1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276 242,973 1,509,678 2.244,600 16,972,207 2,700 67,900 1,042,110 7,452,716 3,411,672 103,106 117,365 459,249 1,145,216 7,570,081 3,870,921
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 M. St. P. & S. S. MOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Ont. & West.aOct. Jan. 1 to Oct. 31 N. Y. Sus. & West.aOct. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Sept. 30 Northeastern of Ga. Sept. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & EOct. Jan. 1 to Oct. 31 West of Pitts. & E Oct. Jan. 1 to Oct. 31 Phila. & Reading.bOct. Jan. 1 to Oct. 31 Ocal & Iron CobOct. Jan. 1 to Oct. 31 Total both Co's. bOct. July 1 to Oct. 31 Reading Comp'y bOct. July 1 to Oct. 31 Reading Comp'y bOct. July 1 to Oct. 31 Total all Comp's.bOct.	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 454,265 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294 772,407 5,841,971 	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178 2,537,100 17,541,507 Dec. Inc. 1,2 1,067,921 7,403,654 3,536,359 390,718 1,126,175 1,028,177 1,453,639 8,529,829 4,564,536 19,973 79,292 1,473,612	90,971 736,704 951,072 4,612,829 5,076,909 df.91,030 df.967,347 1,040,770 811,202 5,809,638 2,545,103 46,609 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276 242,973 1,509,678 2.244,600 16,972,207 2,700 667,900 1,042,110 7,452,716 3,411,672 103,106 117,365 459,249 1,145,216 7,570,081 3,870,921 19,649 67,192 1,164,865
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal Co. Oct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Dec. 1 to Oct. 31 Dec. 1 to Oct. 31 Madison Gas & Elec.Oct. Jan. 1 to Oct. 31 Midl'd Terminal.b. Sept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 Midl'd Terminal.b. Sept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 My to Oct. 31 Ny. Ont. & West.a. Oct. Jan. 1 to Oct. 31 Ny. Sus. & West.a. Oct. Jan. 1 to Oct. 31 Ny. Sus. & West.a. Oct. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. July 1 to Oct. 31 Northeastern of Ga. Sept. July 1 to Sept. 30 July 1 to Sept. 30 July 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & E. Oct. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & E. Oct. Jan. 1 to Oct. 31 Phila. & Reading.b. Oct. Jan. 1 to Oct. 31 Total both Co's. b. Oct. Jan. 1 to Oct. 31 Total both Co's. b. Oct. July 1 to Oct. 31 Total all Comp's.b. Oct. July 1 to Oct. 31 Total all Comp's.b. Oct. July 1 to Oct. 31 Phila. Wilm & Balt. b. Oct.	2,228,767 17,696,235 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 454,265 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294 772,407 5,841,971 -6,976,278 49,792 15,294 772,407 5,841,971 -6,976,278 59,437,884 Inc. 65 Inc. 4,5 2,517,143 20,046,571 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471 9,038,471	2,333,326 16,219,119 17,758,231 2,198,751 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df,351,082 df,437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178 2,537,100 17,541,507 Dec. Inc. 1,2 1,062,921 7,403,654 3,536,359 390,718 1,126,175 1,028,177 1,453,639 8,529,829 4,564,536 19,973 79,292 1,473,612 2,4643,828 528,836 2,854,122	90,971 736,704 951,072 4,612,829 5,076,909 61,91,030 61,967,347 1,040,770 811,202 5,809,638 2,545,103 46,609 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276 242,973 1,509,678 2.244,600 16,972,207 2,700 67,900 1,042,110 7,452,716 3,411,672 103,106 117,365 459,249 1,145,216 7,570,081 3,870,921 19,649 67,192 1,164,865 3,9381 3,870,921 19,649 67,192 1,164,865 3,9386 2,283,922
Laclede Gas-L. CoOct. Jan. 1 to Oct. 31 Lehigh Valley RROct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Lehigh Val. Coal CoOct. Jan. 1 to Oct. 31 Dec. 1 to Oct. 31 Dec. 1 to Oct. 31 Louisv. & Nashv.bOct. Jan. 1 to Oct. 31 Madison Gas & Elec.Oct Jan. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 Midl'd Terminal.bSept. Minn. & St. Louis.a. Oct. Jan. 1 to Oct. 31 July 1 to Oct. 31 N. Y. Ont. & West.a. Oct. Jan. 1 to Oct. 31 N. Y. Sus. & West.a. Oct. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Oct. 31 Northeastern of Ga. Sept. Jan. 1 to Oct. 31 Pennsylvania— Lines directly operated East of Pitts. & E Oct. Jan. 1 to Oct. 31 West of Pitts. & E Oct. Jan. 1 to Oct. 31 Phila. & Reading.bOct. Jan. 1 to Oct. 31 Unly 1 to Oct. 31 Coal & Iron Co.bOct. Jan. 1 to Oct. 31 July 1 to Oct. 31 Total both Co's.bOct. Jan. 1 to Oct. 31 Total oct. 31 Reading Comp'y b. Oct. July 1 to Oct. 31 Total all Comp's.b. Oct. July 1 to Oct. 31 Total all Comp's.b. Oct. July 1 to Oct. 31 Total all Comp's.b. Oct. July 1 to Oct. 31 Total all Comp's.b. Oct. July 1 to Oct. 31	2,228,767 17,696,238 19,487,229 2,396,214 15,100,721 16,871,534 2,510,805 21,167,936 9,294,251 68,997 308,464 2,323,706 1,064,594 562,083 3,780,149 1,868,215 454,265 4,040,695 1,840,177 239,845 2,119,117 929,903 5,861 49,792 15,294 772,407 5,841,971 -6,976,278 59,437,884 Inc. 65 Inc. 4,5 2,517,143 20,046,571 9,038,471 3,389,460 22,574,205 11,251,743 5,906,603 42,620,776 20,290,214	2,333,326 16,219,119 17,758,231 2,198,756 13,007,571 14,427,485 2,102,886 18,661,093 7,738,255	786,326 629,637 3,611,201 3,996,344 80,340 df.351,082 df.437,5536 901,906 7,038,200 3,180,370 5,277 38,974 23,828 38,487 149,477 887,549 457,176 318,660 1,782,582 1,008,334 141,303 1,361,340 652,447 115,188 889,678 441,543 1,251 1,317 1,975 296,473 1,493,178 2,537,100 17,541,507 Dec. Inc. 1,2 1,067,921 7,403,654 3,536,359 8,529,829 4,564,536 19,973 79,292 1,473,612 4,643,828 528,836	90,971 736,704 951,072 4,612,829 5,076,909 df.967,347 1,040,770 811,202 5,809,638 2,545,103 4,609 36,729 23,383 15,564 114,560 709,739 353,868 253,124 1,543,009 749,699 110,182 858,994 447,476 107,322 840,625 390,404 2,007 2,205 3,276 242,973 1,509,678 2.244,600 16,972,207 2,700 10,42,110 7,452,716 3,411,67 17,365 459,249 1,145,216 7,570,081 3,870,921 19,649 1,145,216 7,570,081 3,870,921 19,649 1,145,216 7,570,081 3,870,921 19,649 1,145,216 7,570,081 3,870,921 164,865 3,938,113 262,836

	Gross Ea	rnings	Net Kar	21224
Roads.	8	1898. \$	\$	*
St. Joseph Gas L. CoOct.			6,043	7,017
Jan. 1 to Oct. 31			55.738	49,902
July 1 to Oct. 31			20,636	20,316
St. Louis & San Fr. b Oct.	770,473	711,206	369,670	337.417
Jan. 1 to Oct. 31	6.270.434	5,714,723	2,576,440	2,267,623
July 1 to Oct. 31	2,788,261	2,438,002	1,241,424	1,021,959
St. Paul Gas-Lt. Co Oct.			25.089	26,107
Jan. 1 to Oct. 31			221,046	216.816
Southern Pacific. bOct.	6,069.841	5,007,459	2,467,230	2,000,474
Jan. 1 to Oct. 31	49,853,279	44 615,172	18,212,429	
July 1 to Oct. 31	22,324,375	18,635,824	8,923,136	7,257,605
Southern Railw'y.a.,Oct.			1,103,774	927,968
Jan. 1 to Oct. 31	22,669,443	20,420,386	7,117,599	6,149,581
July 1 to Oct. 31	10,347,712	9,221,528	3,529,336	2,954,816
Western Gas Co				
Milw'ee Gas-L. Co. Oct.			50,807	50,264
Jan. 1 to Oct. 31			401,448	385,051
W. Jersey & Seash.b Oct	. 220,330	201,830	32.038	35,438
Jan. 1 to Oct. 31		2,349,521	846,395	676,495
Wisconsin CentralOct.			236,656	212,850
	2,177,301	1,834,351	952,341	814,928
July 1 to Oct. 31	2,177,501	1,004,001	002,041	011,020

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes

* After allowing for other income received, total net in October,
was \$76,938, against \$75,640, and from July 1 to Oct. 31, \$187,536,
against \$189,348.

† For Oct., 1899, taxes and rentals amounted to \$155,781, against
\$138,536, and from July 1 to Oct. 31, \$595,458, against \$509,133,
after deducting which net for Oct., 1899, was \$1,780,986, against
\$1,377,029. From July 1 to Oct. 31, 1899, net after deducting taxes
and rentals is \$5,065,538, against \$2,964,849.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

,	-Int., ren	tals, etc.	-Bal. of N	et Earn's.
	1899.	1898.	1899.	1898.
Roads		8		
Chic. Burl. & Quincy. Oct.	840,000		1,499,315	1,387,162
July 1 to Oct. 31	3,360,000	3,371,832	4,189,569	3,228,222
Chie, & E. Illinois Oct.	127,558	126,772	*137,394	*99,243
July 1 to Oct. 31	510,784	508,794	*431,810	*266,227
Clev. Cin. Ch. &St. L. Oct.	232,365	237,330	287,932	141,985
July 1 to Oct. 31	944,051	961,588	794,273	544,172
Peoris & EasternOct.	38,125	36,801	31,172	899
July 1 to Oct. 31	152,500	147,207		def. 5,232
•			-	
Denver & Rio Gr'deOct.	201,818	201,172	*190.560	*184.839
July 1 to Oct. 31	804,114	825.916	*621,696	' 583 , 671
Hocking Valley Oct.	68,116		101,057	
July 1 to Oct. 31	269,225		295,636	
Philadelphia & Reading-				
All companies Oct.	772,000	756,154	701,612	408.711
July 1 to Oct. 31	3,088,000	3,024,617	1,555,828	913,496
Pitts. Shawmut & No				
Aug. 1 to Oct. 31	50,000		26,761	
_			_ `	
Rio Grande South Oct.	17,918	17,923	7,383	4,457
July 1 to Oct. 31	72,117	71,694	16,913	6,208
Wisconsin CentralOct.	130,156	142,785	*108,841	*83,037
July 1 to Oct. 31	521,590	556,454	*436,191	*20 ,359

^{*} After allowing for other income received.

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

Gross	Latest G	ross Ear	Jan. 1 to Latest Date.		
EARNINGS.	Week or Mo	1899.	1898.	1899.	1898
		\$		\$	\$
Albany Railway	October	60,513	56,783	584.417	530,606
Amsterdam St. Ry	September	5,299	4,563	44,015	40,318
Atlanta Ry. & Power.		56,748		408,913	
Augusta (Ga.) Ry. &					
Elec	September	15,889	12,693		
Bay Cities Consol	July	9,407	9,916	49,589	48,625
Binghamton St. Ry	September	14.760			
Bridgeport Traction	September	33,693	32.987	274,265	
Br'klyn Rap.Tr. Co.t.	October			8,766,531	8,175,288
Chicago & Mil. Elec	October	a9,175	a3,303		
Chicago Union Tract.			623,194		
Cin. & Miami Val		14.962	12.954	126,269	101,200
Cin. Newp. & Cov		65,083		592,276	574,138
City Elec. (Rome, Ga.)		2 330		22,530	19,657
Cleveland Electric		146,424		‡961,861	1,127.166
Cleve. Painsv. & E	October	11,432	9,977	103,539	90,070
Col. Sp'gs Rap. Trans.	September	20,038	14,976		
Columbus St. Ry. (O.)	September	74.980	61,778	575,696	508,365
Columbus (O.) Ry		75,216	3.5.1.0		******
Denver City Train	October		114,634		
Detroit Citi'ns'St.Ry.		26,599		1,207,518	
Detroit Elec. Ry	3d wk Nov	10,406	8,076	400,133	351,166
Detroit Ft. Wayne &	0.7 1. 17		0.=01	200 105	* * * * * * * * * * * * * * * * * * * *
Belle Isle	3d WR NOV	4,475	3,761	186,465	163,132
Duluth St. Ry	October	20 008	16,289	188,277	170,602
Easton Consol. Elec.		22,317	********		
Erie Electric Motor		12,332	11,076	001.000	0.000
Harrisburg Traction.		b25,416	b36 E 07	261,96 3	253,010
Herkimer Mohawk Il-		2 000	0.505	05.000	00.050
ion & F'ktort El. Ry.		3 993	3,561	37,063	33,853
Houston Elec. St. Ry.		18,541	18,814	159,173	146,904
Interstate Consol. of		14 254	10.014	100 000	110 000
North Attleboro		14,354	12 914	130,962	116,696
Kingston City Ry		6,444	6,839	53,006	54,222
Knoxville Traction		17,243	15,956		00.007
Lehigh Traction		8 910	8 319	88,152	80 207
Lima Railway (Ohio)		4 398	3,721	40,237	35,152
London St. Ry. (Can.)	July	1 1 056	10,809	39.716	58 223

ı	Gross	Latest G	ross Ear	nings.	Jan. 1 to I	atest Date.
ł	EARNINGS.	WeekorMo	1899.	1898.	1899.	1898.
ı						
ı	Landy Ot Dailman	Ostobon	\$ 300	\$	\$ 000	\$ 701
ı	Lorain 8t. Railway Lorain & Cleve	October	9,196 7,632		81,338 79,664	51,791 61.510
	Los Angeles Tract	October	13,985	11.020	133,188	89,154
	Mass. Elec. Co.'s	October	363,644		200,200	00,102
	Metrop. St. Ry.(N.Y.)		1301726			
ı	Milw. Elec. Ry. & Lt.	April	150,263		602,447	530,248
	Montreal Street Ry	October	145,878	133,620		1,253,124
	Muscatine St. Ry	October	5,350	5,883	49.897	47,162
	New London St. Ry	October September	6,920 5 948		76,275 45,982	73,837 45,902
	New Orleans City	October	106.478			1.092,192
	Newport News & Old	0000001111	200,200	00,002	-,,	1,002,102
	Pt. Ry. & Elec	September	20,450			
	Northern Ohio Tract.	October	£0,816			
	Ogdensburg St. Ry	October	1,836	1,895	19,171	17,077
	Paterson Ry	August	38.820	36,519	271,229	245,950
	Richmond Traction Roxb'h Ch. H. & Nor'n	October	14,748		36.855	34,151
1	Schuylkill Val. Trac.	October	5,878		59,246	54,237
	Scranton Railway	September	39.530	33 472	303.341	281,025
	Staten Island Elec	October	15,113		177 501	177,441
	Syracuse Rap.Tr Ry.	September			366,652	335,930
	Toledo Traction	July	99,030			******
	Toronto Ry	October	111,465	99,650	0.075.100	1 500 005
	Twin City Rap. Tran Union (N. Bedford)	October	229,210 17,099	$\begin{array}{c} 186860 \\ 16.020 \end{array}$	2,075,189	1,783,307
	United P. & Transp	September	202,987	170,002	******	
	United Tract. (Pitts.)			135,884	1,245,592	1,135,880
	United Tract. (Prov.)	August		177.084	1,316,534	1,163.400
	Unit. Trac. (Reading)	October	17,634	15,351	184,435	163,979
	Wakefield & Stone	May	5,204	4,861	19,531	19,157
	1 000 0 1 1	2. 24	-		T	1.1 731.

These figures include results on Brooklyn Heights, Brooklyn Ele-

vated, Kings County Elevated and Nassau RR.

* Strike in July. 1899.

! Strike during June, July and August, 1899.

\$\alpha\$ Figures for Oct., 1898, cover line from Waukegan to Highland
Park only; those for 1899 cover entire line from Evanston to Waukegan. b Abandonment of Camp Meade which was occupied by troops in Oct., 1898, accounts for the decrease this year.

Street Railway Net Earnings.—The following table gives the returns of Street railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday), we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of November 18, 1899. The next will appear in the issue of December 23, 1899.

	-Gross Ear	nings.—	Net Earn	ings
	1899.	1 ∺98.	1899.	1898.
Roads.	\$	\$	\$	\$
Fulton St. RR. (N. Y.)b-				
July 1 to Sept. 30	13,772	16,399	5,962	8,531
Lorain Street RyOct.	9,196	6,248	3,740	3,311
Jan. 1 to Oct. 31	81,338	[51,791	43,806	26,078
Los Angeles TractOct.	13,993	11.020	3,593	1.950
Jan. 1 to Oct. 31	133,183	89,154	29,237	22,270
Staten Isl. Elec.aOct.	15,113	14.771	3,826	3,908
Jan. 1 to Oct. 31	177,501	177,441	46.072	29,726
July 1 to Oct 31	88,242	91,569	33,090	42,701
Thirty-fourth St. Cr. (N.Y.)	h-			
July 1 to Sept. 30	86,989	84,280	38,720	40,610
28th & 29th Sts. Crosstown		- ,,_ 0	, ,	,,,,,
July 1 to Sept. 30	42,264	34,858	19.438	19.948
	,	0 -,000	20,,,00	20,020

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions. of the Investors' and Street Railway Supplements.

This index does not include reports in to-day's CHRONICLE.

RAILROADS & MISCELL, COMPANIES
Volume 69— Page
Alabama Gt. Southern Ry. (Lim.), 1058
Alabama & Vicksburg1008
American Air Power1060
American Corton Oil1009, 1016
American Soda Fountain1060
American Type Founders 904
Balt. Ches. & Atlantic1009
Bangor & Aroostook 952
Boston Revere Beach & Lynn 953
Brooklyn Ferry Co. of New York.
stolement to N. Y. Stock Exch1101
Buffalo & Susquehauna 902
Cincinnati Hamilton & Dayton #52
Cin. N. O. & Texas Pacific 952
Detroit & Mackinae1008
Edison Elec. III. Co. of Boston1060
Georgia Southern & Florida 902
Great Northern951, 958
Ind. Dec. & Western 952
Ind. Iil. & Iowa 953
Maine Central 903
Manhattan Ry1008
Mergenthaler Linotype1009

RAILROADS & MISCELL. CO.'S)-Co	m,
Volume 69—. Minneapolis & St. Louis 901.	age.
Minneapolis & St. Louis 901.	011
New Eng. Cot. Yarn official state't.1	กักจิ
New Orleans & Northeastern1	
Oregon RR. & Navigation	
Oregon Short Line	
Pacific Coast Co	
Pennsylvania Co	904
Pittsburg Brewing (9 months)1	060
Portland & Rumford Falls	
Pullman's Palace Car	
Reading Cobalance sheet.	
Die Classed Western Oct.	200
Rio Grande Western900.	
Rutland RR1	007
St. Joseph & Grand Island902,	953
St. Paul & Duluth	903
Savannah Florida & Western 1	059
Toledo & Ohio Central	
Trow Dir. Print & Bookb'd'g Co 1	Len
U. S. Cast Iron Pipe & Fy. Cobal-	000
U. S. Cast Iron I the & Fy. Cobat-	000
ance sheet Sept. 30	008
U. S. Flour Milling.official statem't.19	010
Vicks. Shreve. & Pacific	008

Atlanta Knoxville & Northern Ry.

(Report for the year ending June 30, 1899.)

The report contains much information. In part it says: Road.—The physical condition of the property has been very muc, improved since the last report, both track and bridges. There have been purchased during the year 63,300 track ties and 1,255 switch ties, and the track is better tied than it has been at any time for the past three or four years. We have purchased from the Wabash RR. one hundred 40,-000-pound capacity flat ears, at a cost of \$12,651.

Coupon Scrip.—The holders of 984 first mortgage bonds funded their coupons maturing December, 1897, June and December, 1898, and June, 1899, by accepting coupon scrip, the principal of which, with interest at 5 per cent per an-

num, is payable at the pleasure of the company.

EARNINGS, EXPENSES		10070
	1898-9.	1897-8.
Freight earnings	\$255,783	\$224,241
Passenger earnings		67,512
Mail, express, &c	21,373	36,339
and the bound of the second	4050.050	0000 000
Total earnings		\$328,092
Operating expenses	280,292	234,751
77 - 4 2	#70.000	000 241
Net earningsOther income	\$72,000	\$93,341
Other income	15,803	19,843
FD - 4 - 1	000 103	0110 104
Total	Ф88,403	\$113,184
Deduct-	1 202	1 400
Interest.	1,393	1,428
Interest on bonds	800	800
Improvements, &c	61,142	91,305
	000 005	\$93,533
	\$63,335	
Surplus	\$25,128	\$19,651
BALANCE SHEET JUN	E 30, 1899.	
Assets.	Liabilities.	
	ock (common)	
Coupons, 1897-'99 117,911 Bo	nds	. 2,500,000
	upon scrip	
	y-rolls and vouchers	
	ls payable	
	scellaneous	
Total\$5,684,951	Total	.\$5.684.951
-V. 65, p. 69.		- , - , ,
, , , , , , , , , , , , , , , , , , ,		

Kansas City Memphis & Birmingham RR. (Report for the year ending June 30, 1899.)

The figures for four years past compare as follows:

EARNINGS, EXPE	EARNINGS, EXPENSES AND CHARGES.					
1898-99). 1897-98.	1896-97.	1895-96.			
Earnings— \$	\$	\$	\$			
Freight		918,486	837,489			
Passenger 291,1		256,042	294,079			
Mail, express, etc 90,2	77 73,570	66,866	58,082			
Total	95 1,399,168	1,241,394	1,189,650			
Operating expenses1,059,3		926,210	965,890			
Operating expenses	1,000,000	520,210				
Net earnings 373.9	22 362,509	315.184	223,760			
Per cent of exp. to earn's. (73.		(74.6)	(81.2)			
Miscellaneous Interest 8,9		25,791 }	10,036			
Rec'd_from K.C. F. S. & F. 21,0	25 5	20,701	15,714			
	200 757	240.07	040.510			
Total	393,757	340,975	249,510			
Interest on bonds 197.7	198.085	198,085	176,965			
Interest of conditions in the state of the s	100,000	100,000				
Surplus 206,1	10 195,672	142,890	72,545			
GENERAL BALAN	CE SHEET JUI	X 1.	1			
1899. 1898.	1	1899.	1898.			
Assets— \$ \$	Liabilities-		\$			
Cost of road15,056 867 15,056.20 Cost of equipm't. 1,489,619 1,489,61		ek 5,976,000	5,976,000			
Materials 89,731 1,489,01		UP.)10,671,790	10.667,830			
Cash 86,190 63,70	3 Trust accoun	ts 60,563	57,145			
Biils receivable. 413,800 439,49			66,973			
Traffic guarauly 9,058 9,37 Sinking fund 60,563 57,14		18.119	16,148			
Temp'y inv'ts, etc. 18,245	. Miscellaneou	s 99,109	128,128			
	Income acco	unt 332,039	284,360			
Total	4 Total	17,224,073	17,196,584			
-V. 69, p. 333.	~ (TOM:		_1,100,001			
			1			

Kansas City Fort Scott & Memphis RR.

(Report for the year ended June 30, 1899.)

The annual report says in substance:

General Results.—In the section from which this road draws its business the wheat crop of 1898 was good but the corn crop poor. The result was an increase in the movement of wheat of about 1,700 cars, but a decrease in the movement of corn of about 7,200 cars. There was also a decrease in the movement of flour and mill stuff, live stock, hard lumber, ties and cooperage, aggregating about 6,500 The decrease in shipments of flour and mill stuff was mostly to Arkansas and Texas. where the demand was sup plied by local mills, the crop of wheat in those States having been large.

In the fiscal year 1897-98 there was a large movement of feeding cattle from the South to the West. There was never such a movement before, there was none during the period covered by this report, and it is doubtful whether there will ever be again. This accounts for the loss of 2,160 cars in live stock business. Almost continuous rains in Arkansas made work in the woods difficult and resulted in a decrease

in shipments from that territory of nearly 2,500 cars.

The loss in tonnage mentioned above was more than made good by increased movement of other commodities, which, however, were commodities that take low rates, such as coal, wood, lime and stone, and are hauled shorter distances than the commodities first mentioned.

Decrease of Miscellaneous Earnings .- The decrease of \$47,-091 in miscellaneous earnings (included below with "mail, express, etc.") is explained by the fact that until Jan. 1, 1899, amounts collected for switching at Kansas City were credited to miscellaneous earnings, but from that date have been credited to freight earnings to conform to the company's general method of crediting freight earnings with switching charges collected and charging freight earnings with switching charges paid to other roads.

Physical Condition.—As to this the report affords the

following facts:

The cost of betterments included in operating expenses for the year ending June 30, 1899, was \$103,437. There were equipped during the year for the system 332 cars with air brakes and 2,560 cars with automatic couplers at a total cost of \$34,404, which was charged to repairs of cars. During the year there were laid 35.52 miles of 75-pound steel. Of the 485 miles of main line, 85 miles now has 75-pound steel, 155 miles 67-pound, 84 miles 60-pound, 280 miles 56-pound and 9 miles 40-52-pound steel and 17 miles 45 to 56 pound from.

The work of repairing wooden bridges has been steadily prosecuted, and they are now in normal condition. Of our metal bridges, one 114 feet long, No. 131, has been replaced with a steel-deck plate girder of three spans. Extensive repairs to locomotives and cars placed our equipment at the close of the fiscal year in much better condition than a year ago.

Equipment Bonds Sold.—Additional equipment being required, contracts have been made for 200 box cars and 400 coal cars, at a total cost of \$316,000, in payment for which Fort Scott Equipment Co. 6 per cent bonds have been sold at par. These bonds have ten years to run from July 1, 1899, one-tenth being retired each year at par, and the privilege reserved to the railroad company to increase that amount to pay the entire issue at any time.

Prospects.—Since the close of the fiscal year there has been a wonderful revival in all branches of business, and if.

been a wonderful revival in all branches of business, and if, as now seems probable, the improvement continues, the present year will be one of great prosperity.

Statistics of operations, etc., compiled for the CHRONICLE

OPERATIONS AND FISCAL RESULTS.

	1898-99.	1897-98.	1896-97.	18 9 5-96.
Miles of r'd June 30.	728	721	721	708
Operations—				
Pass. carried, No	832,781	794,373	761,970	875,598
Pass. carried 1 mile Rate per pas.per m.	36,292,087 2·32 ots.	35,204.934 2.23 ets.	32,664,994 2.18 ets.	39,379,703 2.15 ots.
Fr'ht (tons) carried.	2,912,704	2.686,271	2,348,389	2,155,254
Fr'ht (tons) car.1 m.				334,252,765
Rate per ton per m.	0.687 cts.	0.668 cts.	0.707 cts.	0.795 cts.
Earnings-	\$ 200	\$ 400	\$ 0.5	\$ 57.
Passenger	840,630	783,496 3,327,378	712,357 $2,950,339$	847,374 $2,656,842$
Freight	3,065,436 $440,210$	484.211	474.432	487,478
Later, express, der.				
_Total	4,346,276	4,595,085	4,137,128	3,991,694
Expenses-	740.004	### 04F	#0# 0#0	051 075
Cond. transport'n		775,245 $374,302$	$705,870 \\ 294,958$	
Motive power		830,792	700,276	673,958
Maint. of road, etc			567,327	
General	345.767	362,516	370,140	373,148
New equipment	101.400	100.000	10,000	
Taxes	191,496	180,000	170,000	177,700
Total	. 2,983,651	3,189,337	2,826,571	2,781,999
Net earnings	. 1,362,625	1,405,748	1,310,557	1,209,695
P. c. of exp. to earn.	(68.65)	(69.41)	(68.32)	(69.69)
Deduct-				
Int. on bonds, etc		1,105,040	1,090,869	1,105,924
Guaranties			$100,941 \\ 48,569$	25,500
Kansas City M. & B				
Table Ord, All Co			<u></u>	
Total	. 1,294,882	1,248,004	1,260,223	1,147,139
Balance	sur.*67,743	sur.157,744	sur.50,334	sur.62,556

* Of this amount \$55,403 was charged off for improvements

* Of this amount \$55,403 was charged on for improvements to prop-							
erty.							
BALANCE SHEET JUNE 30.							
1899.	1898.	1897.	1896.				
Assets— \$	\$	\$	\$				
Road and equip30,538,243	30,526,742	30,520,115	30,415,581				
Stocks owned 209,562	209,562	209,561	209,562				
Materials	379,690	337,827	355,559				
Sinking funds 611,840	540,853	469,830	430,693				
Cash	241,255	203,818	127,642				
Bills receivable, &c 195,584	122,820	57,059	593,000				
Temporary invest's 207,145	159,840	247,688	500,004				
Bal. open accounts 297,081	435,473	465,713	496,448				
Total assets32,609,815	32,615,233	32,511,613	32,923,489				
Liabitities-	,,	0-,0,0	,,				
Common stock 9.997,000	9,997,090	9,997,000	9,997,000				
Preferred stock 2,750,000	2,750,000	2,750,000	2,750,000				
Bonds(see INV.SUPP.) 18,141,000	18,122,000	17,704,000	17,704,000				
Trustees' accounts 631,913	563,563	502,124	444,474				
Interest accrued, &c. 225,645	225,286	225 589	223,145				
Bills pay. (incl. equip) 207,561	251,663	347,734	362,278				
K. C. S. & M. sus. acct.		338,000	338,000				
Unpaid vouchers 406,798	467,863	403,767	354,730				
K.C.M.& B.earn. acc. 9.058	9,360	8,425	6,163				
Income account 240,840	228,498	234,971	748,699				
Total liabilities32,609,815	32,615,233	32,511,613	32,928,489				
TT 00 - 1000							

-V. 69, p. 1062.

Boston Elevated Railroad.

(Report for the year ending Sept. 30, 1899.)

The annual report of the Boston Elevated Railroad Co. for the year ended Sept. 30, 1899, compares as follows with the results for 1897-8 and those reported by its leased company, the West End Street Ry., for 1896-7:

	1898-9.	1897-8.	1896-7.
Passengers carried		181,321,295	172,554,513
Car miles run	34,594,224	32,209,150	29,953,591
Gross earnings	\$9,671,440	\$9,179,096	\$8,719,031
Operating expenses—	φυ,υντ,ττυ	ψο,Στο,σοσ	φο,,, 10,001
General expenses	\$835,000	790.320	466,170
Maintenance, roadways, etc.	1,309,193	1.150,726	1,152,252
Maintenance of equipment			611,998
Transportation	4,080,431	4,000,987	3,983,287
•			
Total operating expenses	\$6,827,150	\$6,566,584	\$6,213,708
Net earnings	\$2,844,290	\$2,612,512	\$2,505,323
Interest on deposits	84,696	78,156	
Total net	\$2,928,986	\$2,690,668	\$2,505,323
Deductions—			
Interest on West End dobt	\$495,725	\$498,600	\$493,219
Taxes, West End	500,575	435,860	372,460
" Boston Elevated	172,795	86,049	
Compensation tax		80,317	*******
Rental of subway		106,134	1 102 275
Dividends on West End stock.	1,157,130	1,147,950 9,180	1,193,375 14,695
Other rentals	******	3,100	14,000
Balance	\$313,598	\$326,577	\$431,572
Dividends Boston Elev(3			Ψ101,012
Dividends Boston Browning	,,		
Surplus for year.	\$51,098	\$214,077	
Danger of the control	, , , , , ,	, , , , , , , , , , , , , , , , , , , ,	

BALANCE SHEET BOSTON ELEVATED RY. SEPT. 30, 1899.

	1899.	1898.	(1899.	1898.
Assets—	\$	8	Liabilities-	\$	8
Eng.and other expen.	686,326	86,031	Common stock5	,000,000	
Land and buildings	738,611	21,599	Vouchers and acct	192,971	253,232
Cash3	3,599,161	5,532,445	Salaries and wages	114,321	98,273
Accounts receivable.	83,239	107,129	Div. and coupons	44,273	
Other current assets.	212,010	205,441	Rentals unpaid	317,975	317,975
Deposit with State	500,000	300,000	do not due	131,825	131,825
Mat. and other prop.	233,626	336,799	Int. & taxes not due.	879,970	
West End acct&c2	2,985,695			19,970	
Miscellaneous		20,000	West End lease acct.1		
			West End spec. acct.	73,754	
			Damage fund, &c	770,222	
			Surplus	265,175	214,0.7
Total	0.027.688	9 119 817	Total	037 868	8 418 847
-V. 69, p. 1010.	7,007,000	0,410,047] Lutai	,007,000	0,110,047

American Caramel Company.

(Official Statement.)

The Baltimore Stock Exchange has listed the \$1,000,000 common and \$500,000 preferred capital stock, all in \$100 shares. An official statement says:

Shares. An official statement says:

The company was incorporated March 28th, 1898, in the State of Pennsylvania, for the purpose of manufacturing confectionery. It has an authorized capital of \$1,500,000, consisting of \$1,000,000 common stock and \$500,000 preferred stock, all of which has been issued. The preferred stock has paid dividends of 2 per cent each in January, April, July and October. The common stock paid 5 per cent January 1st, 1899. The company absorbed the P. C. Wiest Co. of York, Pa., and the Brusch-Hine Co. of Philadelphia, Pa. The net profits of the latter company for 1896 were \$16,507 and for 1897 were \$40,210. The net profits of the former company for the last ten years have been upwards of \$40,000 per year, and it is the oldest house in this particular line of business. The gross earnings of the American Caramel Co. to Dec. 31st, 1898, were \$355,409, the expenses. \$247,641, and the net \$107,768. The offices are at 12 to 40 East Allen St., Philadelphia, and corner Broad and Walnut Sts., York, Pa. The Guardian Trust & Deposit Co. of Baltimore has been appointed Transfer Agent for the stock. The officers are: President, D. F. Lafean; Secretary, George W. Williams; Treasurer, Walter S. Hine.

BALANCE SHEET AUG. 187, 1899.

BALANCE SHEET AUG. 1ST. 1899.

Assets-		Liabilities-	
Cash	\$13.575	Stock, common\$	1.000.000
Good will, patents, for-	, -,	Stock, preferred	500,000
mulas and franchise	1.289.409	Book accounts payable.	1,280
Stocks and bonds	325	Surplus account	17,768
Equipment and machin-		Undivided profits	20,182
ery	90,333	1	
Furniture and fixtures.	3,044		
Real Estate	50,320		
Notes receivable	1.007		
Book accounts	43,723		
"Chattels"			
Merchandise	46,906		
		_	
Totals	\$1,539,230	Totals\$	1,539,230
See also prospectus, V	67 n 317		,
noo wiso prospectus, v	. v., p. v.	•	

International Packing Company.

(Statement for the year ending Oct. 25, 1899.)

At the annual meeting in Chicago on Nov. 21 a financial statement was submitted by President A. S. White showing net profits for the year ending Oct. 25, 1899, of \$148,133, as against a loss last year of \$166,695. There remains therefore \$16,282 to be earned before further earnings will be applicable to interest on the debenture bonds. President White said: "For the coming year the outlook is certainly no worse than for the year just closed. There is great competition in the packing business, but I believe we shall be able to hold our own. We have completed arrangements for a plant at Sioux City and within a short time we shall send shareholders a statement containing certain details of the transaction."

The profits compare as follows:

	1898-9.	1897-8.	1896-7.
Profits	\$178,422	loss \$68,145	profit \$150,987
Disbursements— Interest on debentures Repairs		(3%) \$73,140 25,409	(6%) \$148,709
Balance, surplus for year.		loss \$166,694	\$2,278

The working assets are \$2,519,536, against \$2,751,419 in The working assets are \$2,519,536, against \$2,751,419 in 1898; current liabilities, \$1,454,010, against \$1,834,028. The company has outstanding: Common, \$1,000,000; pref., 8 p. c. stock, \$1,500,000; 6s, \$2,438,000. The old board was reelected as follows: A. Stamford White, Alexander Geddes, T. E. Wells, F. R. Burrows, Josiah Stiles, Clarence Buckingham and Levy Mayer.—V. 68, p. 871.

GENERAL INVESTMENT NEWS

RAILROADS, INCLUDING STREET ROADS.

Reorganizations, Etc.—Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.—All facts of this nature appearing since the publication of the last issues of the Investors' and the Street Railway Supple-MENTS may be readily found by means of the following index. This index does not include matter in to-day's Chronicle. For some smaller companies see Chronicle of Nov. 18, 1899.

Voltente 05-
Atch. Col. & Pacnew sec's ready.1102
Atch. Jew. Co. & W., new sec's ready. 1102
Atlas Tack foreclosure sale. 1105
Chicago & Grand Trkreorg. plan. 954
do do deposits. 1061
Col. Lima & Milw. receiver applied
for1103
Eureka Springs Rydefault.1061
Harrisburg (Pa.) Car Mfgsold.1065
K. C. Pitts. & Gulf. mod. plan. 1012, 1062
Peor. Dec. & Ev dec.; agreem't. 1063, 1103

STREET RAILWAYS. Volume 69— Page.
Kings Co. El.....new rec's ready.1103
Lima-Hon'ye(N.Y.) El.L.&RR.sale.1103
Norfolk So. (Mass.) St. Ry...rec'r,1103

Albany Ry.—Troy City Ry.—United Traction Company of Albany.—Consolidation.—The consolidation of the Albany Railway, the Watervliet Turnpike & RR., and the Troy City Railway is now reported pending under title of the United Traction Company, with a capital of \$4,000,000. Newspaper dispatches say the new stock will be distributed as follows: Albany Railway stockholders, 26,760 shares; Troy, 13,000 shares; Watervliet Turnpike & RR. Co., 240 shares. On this basis the stockholders of the old companies would receive new stock in exchange for each \$100 of their holdings as follows: For Troy stock, \$65; for Watervliet, \$10 (one account gives the amount as \$9 60); for Albany, about \$152 91. Robert C. Pruyn is to be President, Charles Cleminshaw of Troy Vice-President. The other directors, it is announced, will be as follows:

Anthony N. Brady, A. Bleecker Banks, Simon W. Rosendale, William J. Walker, James H. Manning, John G. Myers, Albany; Edward Murphy, Jr., William Kemp, William Shaw, Francis Mann, C. V. Collins and James O'Neil of Troy.—V. 69. p. 909, 851.

Baltimore & Ohio RR.—Pennsylvania RR.—Reported Alliance.-Much prominence has been given this week to reports to the effect that Pennsylvania RR. interests had acquired control of the Baltimore & Ohio RR. No one can be found to vouch for the statement, and the stock, as is well known, is held for five years in a voting trust. It may be, however, that an interest has been acquired in B. & O. stock which will make itself felt in the harmonious operation of the two lines, which largely traverse the same territory.—V. 69, p. 1061, 955.

Chicago & Alton RR.—New Line.—On Dec. 1 the company will take over the operation of the 63 miles of the St. Louis Peoria & Northern Ry. (St. Louis & Northern Short Line) lying between Springfield & Peoria. See map, page 27 of Investors' Supplement for October.—V. 69, p. 1061.

Chicago & Northwestern Ry.—New Officers.—John M. Whitman, recently General Manager, has been appointed Fourth Vice-President, in general charge of improvement and construction of branch lines. Wm. A. Gardner. Assistant General Superintendent, takes the position of General Man-

New Road.—The new road built since the end of the last fiscal year (May 31, 1899,) aggregates 298.62 miles, distributed as follows:

Chicago & Northwestern Rallway (proper)— Kirkman, Iowa, to Harlan, Iowa Burt, Iowa, to Sanborn, Minn. Wall Lake, Iowa, to Mondamin, Iowa, and Boyer, Iowa, to Denison, Iowa	92.70
Sanborn, Minn., to Vesta, Minn	26·40- 24 00
TotalChicago St. Paul Minneapolis & Omaha Railway— Madelia, Minn., to Fairmont, Minn. Bingham Lake, Minn., to Jeffers, Minn.	29.33
TotalGrand total new lines	48.22

Provided complete ownership can be obtained of the proprietary line, the Sioux City & Pacific Ry., through publicate sale of the property, the North Western proposes to expend a large sum in improving the line and in extending the road's branch from Moville, Ia., to Sioux City, and to Centerville, So. Dak.—V. 69, p. 333.

Chicago Peoria & St. Louis Ry.—St. Louis Chicago & St. Paul (Bluff Line) Ry.—Sales Postponed till Dec. 18.—The foreclosure sale of these properties set for Nov. 27 has been postponed upon application of the bondholders committee until Dec. 18.—V. 69, p. 851.

Chicago Union Traction Co.—Chicago Consolidatede Traction Co.—Reported Purchase.—Chicago dispatches say that the Chicago Union Traction Co. has arranged to purchase Mr. Yerkes's interest in the Chicago Consolidated Traction Co. and may perhaps acquire also his holdings in the Suburban RR.—V. 69, p. 441, 976.

Choctaw Oklahoma & Gulf-Choctaw & Memphis.-Completed.—A press dispatch from Little Rock announces the completion of the line from Memphis, Tenn., to Weatherford, I. T., a distance of 562 miles, including the steel bridge across the Arkansas River. Through trains between the points named are expected to be running shortly.—V. 69,

Citizens' Traction Co. of Oshkosh, Wis.—Completed.—On Nov. 23 the company completed its Oshkosh-Neenah line, 14 miles in length.—V. 69, p. 333.

Colorado Springs Rapid Transit Ry.-Cripple Creek District (Electric) Ry.—Colorado Springs & Cripple Creek District Ry.—Absorbed—Change of Name.—The Cripple Creek District Ry. (see STREET RAILWAY SUPPLEMENT, page 32) has changed its name to the Colorado Springs & Cripple Creek District Ry. and has absorbed (by consolidation?) the Colorado Springs Rapid Transit Ry. The authorized capital stock of the new company is \$2,000,000, of which \$800,000 is preferred; par value of shares, \$100. Construction of the 29 miles of (steam?) road connecting the systems, it is tated in being nucled as readily as possible. W 65 n 60 stated, is being pushed as rapidly as possible.—V. 65, p. 69,

Denver & Southwestern Ry.—Temporary Injunction.—At Denver, Col., Nov. 29, Attorney-General Campbell, by direction of Gov. Thomas, began proceedings to prevent the consummation of the proposed consolidation on the ground that it would result in a trust proposed to the ground that it would result in a trust proposed to the ground that it would result in a trust proposed to the ground that it would result in a trust proposed to the ground that it would result in a trust proposed to the ground that it would result in a trust proposed to the ground that it would be a superconstant of the ground trust proposed to the ground trust proposed tr that it would result in a trust, unconstitutional under the laws of Colorado. Judge E. C. Stimson, of the Fourth Judicial District, accordingly granted a temporary injunction restraining further measures to carry out the plan.—V. 69,

Greenwich & Schuylerville (N. Y.) Electric Ry.—New Stock.—The company has been authorized by the State Railroad Commission to increase its capital from \$200,000 to \$500,000. A mortgage for \$350,000, it is stated, has already

Illinois Central RR.—New Access to St. Louis.—On Dec. 1 possession will be taken of the portion of the St. Louis Peoria & Northern Ry. (St. Louis & Northern Short Line), extending from Springfield to Glen Carbon, 85 miles, and the trackage rights thence over the Chicago Peoria & St. Louis Ry. and the Merchants' Bridge, a distance of 17 miles into St. Louis. This new connection will afford the direct line desired from Chicago to St. Louis, as shown on page 68 of the Investors' Supplement.—V. 69, p. 1011.

Keokuk (Ia.) Electric Ry. & Power Co.—Incorporated.— This company has been incorporated with authorized capital stock of \$500,000, to operate street railway, telephone, electric-light, power, gas and steam-heating plants. J. C. Hubinger is the incorporator.

Kickapoo Valley & Northern Ry.—Wisconsin & Western RK.—Sale—Successor Company.—The Kickapoo Valley & Northern Ry., which was recently sold at Madison by Special Master McCue, is to be sold in the county in which the road operates (Crawford County) to-day. The successor company has been incorporated as the Wisconsin & Western RR., with authorized capital stock of \$600,000. The incorporators, most of whom were interested in the old company, are Horace A. J. Upham, William E. Black, William S. Fish, Charles S. McClure, Charles W. Norris, Edward J. Paul and Henry J. Droppers, all of Milwaukee. The road extends from Wayneles Crayford County to Le Forme Var extends from Wauzeka, Crawford County, to La Farge, Vernon County, Wis., a distance of 51.7 miles.—V. 69, p. 743.

Kings County Elevated RR.—Brooklyn Rapid Transit Co.—Transferred.—The property of the Kings County Elevated RR. was formally transferred on Nov. 25 to the Brooklyn Rapid Transit Co., by which it was purchased last spring.—V. 69, p. 1103, 491.

Louisville & Nashville RR.—Bonds Called.—In our advertising columns last week were given the numbers of forty-five (\$45,000) first mortgage 6 per cent bonds of the Pensacola & Atlantic RR. which have been drawn for the sinking fund. The interest on the second se sinking fund. The interest on the same will cease Feb. 1, 1900, and the bonds will be redeemed at the company's office, 120 Broadway, on and after that date, plus 10 per cent premium.—V. 69, p. 906.

Manhattan Ry.—Contract.—After the meeting of the executive committee on Wednesday President Gould gave out a statement saving that a contract has been awarded to the Westinghouse Electric Co. for the heavy generating machinery for the new power-house of the railway and apparatus for sub-stations, which, with the contracts already given for engines, boilers, etc., practically completes the material required for the stationary installation. The first of the large dynamos is due for delivery in ten months from date, so that it is expected that electric trains will be running on a portion of the system within the coming year. The apparatus just ordered includes eight 3-phase alternating current generators, each of 6,500 horse power capacity; these, it is stated, will be the largest ever designed or contracted. structed. The contract is supposed to call for a total outlay by the Manhattan of over \$1,500,000.—V. 69, p. 1103,

Massachusetts Electric Companies—Quincy & Boston Street Ry.—New Securities.—The stockholders of the Quincy & Boston on Saturday last voted to petition the Massachusetts Railroad Commissioners for authority to issue \$317,000 stock, of which \$230,000 to fund floating debt and \$87,000 for double-tracking and relaying of rails. This will raise the capital stock of the company to \$900,000. The proposition to issue bonds and to make a mortgage securing the same was not acted upon.—V. 69, p. 955; V. 68, p. 929.

Missourl Kansas & Texas Ry.—Kansas City & Pacific Ry.—Injunction Suit Against Consolidation Dismissed.—At Fort Scott, Kan., on Nov. 24, Judge Williams, of Ar kansas, in the Federal Court, sustained a motion to dismiss the suit of Mary P. Steven and others, stockholders in the Kansas City & Pacific, by which they sought to enjoin the Missouri Kansas & Texas Ry., which controls the Kansas City & Pacific, from absorbing that road by consolidation.

Increase of Stock.—In view of the favorable decision mentioned above, the Missouri Kansas & Texas Railway Co. has given notice to the New York Stock Exchange of a proposed increase of \$2,500,000 in its capital stock, for the purpose of absorbing by consolidation the Kansas City & Pacific Ry. -V. 69, p. 906; V. 66, p. 709.

Norfolk (Mass.) Southern Street Ry.—Receiver's Certificates.—Receiver Saltonstall has filed a petition in the United States Circuit Court asking for permission to issue \$25,000 receiver's certificates.—V. 69, p. 1103.

Oswego Traction Co.-New Bonds.-The State Railroad Commission has authorized the company to issue a first mortgage for \$100,000 and a second mortgage for \$200,000.-V. 68, p. 1133.

Quebec Central Railway.—Listed in London.—The London Stock Exchange has admitted to quotation the company's issue of 4 per cent first debenture stock.—V. 69, p. 28.

St. Louis Peoria & Northern Ry.—St. Louis & Northern Short Line.—Road Apportioned.—It is officially announced that on Dec. 1 the line between Springfield and Glen Carbon, 85 miles, with trackage to St. Louis, 17 miles, over the Chicago Peoria & St. Louis and Merchants' Bridge, will be transferred to the Illinois Central RR., and the line between Springfield and Peoria, 63 miles, will pass to the Chicago & Alton RR. This was the expected final disposition of the property, as stated under Chicago & Alton in V. 69, p. 26.— V. 68, p. 1022, 573.

Seaboard Air Line Railway.—Seaboard & Roanoke RR. Progress.—Regarding the lines of the proposed Seaboard Air Line Railway, President Williams says:

Air Line Railway, President Williams says:

The roads to connect the several divisions of the system are rapidly approaching completion, although delayed here and there somewhat on account of the scarcity of steel. The grading of the Richmond Petersburg & Carolina, from Petersburg, Va., to Ridgeway, on the main line of the Seaboard, 77 miles, has been completed, and we expect that within the next week or ten days the track will be laid for the entire distance, with the exception of the bridge across one of the smaller rivers, which is now approaching completion. The line from Petersburg, Va., to Richmond, 25 miles, is to be finished by the first of January. To prevent delay some 2,000 feet of temporary wooden viaduct will be built at Richmond, but this will be replaced as soon as the steel can be delivered, by a steel structure, ordered many months ago. This viaduct is necessary to give the Seaboard its connection with its northern outlet, the Richmond Fredericksburg & Potomac RR., north of the city.

with its northern outlet, the Richmond Fredericksburg & Potomac RR., north of the city.

The shops of the systems are all busily engaged in the construction of new freight cars to meet the great demand for rolling stock. The new passenger equipment ordered from the Harlan & Hollingsworth Co. of Wilmington will be delivered within the next few weeks, and the four trains which will be furnished by the Pullman Company are to be ready in January in time for the Florida travel Contracts are soon to be given out for fifty new locomotives, which are necessary for the company's increasing traffic.

The railroad business throughout the entire South is in excellent condition, while the commercial situation throughout the South Atlantic States is satisfactory to a high degree.—V. 69, p. 1013, 907.

Meeting Adjourned to Dec. 9—The meeting of the stock-

Meeting Adjourned to Dec. 9.—The meeting of the stock-holders of the Raleigh & Gaston, which was to have been held on Nov. 23, to consolidate the roads of the Seaboard Air Line system, was postponed until Saturday, Dec. 9. —V. 69, p. 1013, 907.

Third Avenue RR. of New York City.-Electric Cars on Main Line. - The electric cars were put in operation early last week on the main line as far south as Chambers Street, and late in the week they began running to the Post Office.— V. 69, p. 1059, 1063.

United Railways & Electric Company of Baltimore.-Earnings.—The company reports for the eight months ending October 31, 1899, as follows:

\$404,694 373,333 Interest on income bonds and dividends on preferred stock

\$31,361 Surplus earnings of the United Electric Light & Power Company for six months..... 29,397

\$60,758

Payment of Bonds.—The holders of collateral trust bonds of the Baltimore Traction Co., aggregating \$750,000, issued Jan. 1st, 1895, and maturing on Jan. 1st, 1900, are notified that the principal of the same will be paid at the office of Alexander Brown & Sons on and after Jan. 1, 1900.—V. 69, p. 1104.

West Virginia Central & Pittsburg Railway.—Davis Coal & Coke Co.—Pending Consolidation.—Official Statement.—Touching the pending consolidation, before referred to, C. M. Hendley, Secretary of the railway company, favors us with the following: "The matter has not gone beyond an informal agreement to the plan by a large proportion of the stock of both companies. The time of the formal meet-ings of the stockholders to act officially upon the question has not been determined. It will probably not be necessary to issue bonds, as the charter of the railway company provides for a considerable larger amount of stock than now issned, and this additional stock will be used to acquire the

property of the coal company.

"There is no likelihood of any change of name. The rail way company will practically absorb the coal company, al though the organization of the latter will be maintained to afford a medium for the sale of the products of the mines."-V. 69, p. 490, 493.

Wisconsin Central Ry.—Chicago Terminal Transfer RR.
-Terminal Contract Expired.—The Wisconsin Central's contract for Chicago terminals with the Chicago Terminal Transfer RR. expired Dec. 1. On the part of the former company it is authoritatively stated that an arrangement has been made for the use of terminals in Chicago which it is expected will be advantageous for both lessee and lessor. The contract will be for 99 years.—V. 69, p. 1010.

INDUSTRIAL, GAS AND MISCELLANEOUS.

New Industrial Companies.—Index.—The leading items heretofore published regarding new industrial companies, mostly organized or floated since the October issue of the Investors' Supplement, are indicated by the following index: For list of some smaller companies see CHRONICLE of Nov.

...1016, 1066

Anglo-Amer. Rapid Vehlele Co1061	Page,
Atlantic Iron & Steel 956	
Continen.Zine & Lead Min. & Smelt. 1064	
Fort Pitt (Natural) Gas1105	
Manhattan Light & Ileat1105	
Philadelphia Electric 964	Teleph. Telegr. & Cable 1016, 1066

Akron (Ohio) Water Works Co.—Bonds Offered. | H. M. Payson & Co., Portland, Maine, are offering for sale the company's \$400,000 5 per cent 20 year bonds, issued in 1899, maturing in 1919, without option of earlier redemption, a loan made to refund a like amount of 6 per cent bonds issued in 1880, and sold by the same firm. An advertisement says:

The source of supply is from Summit Lake and wells on lands lying between the lake and the company's pumping station. The water is pumped to an elevated reservoir, whence it falls by gravity to the city, in addition to which the company can supply water by direct pressure. The distribution system comprises about 55 miles of iron and steel pipes. The financial statement shows a handsome surplus of net earnings after payment of all operating expenses, taxes and interest charges on all the bonds. The mortgage provides for an annual sinking fund for the purpose of purchasing and retiring the bonds of this issue at their market price, up to 105 and accrued interest. President, James S. Sherman; First Vice-President, William Cary Sanger; Second Vice-President, Charles A. Butler; Secretary, J. Francis Day.—V. 69. p. 907.

American Beet Sugar Co.—New Factory.—The company has acquired a large tract of irrigated land in Colorado and will build there a sugar factory of 750 tons daily capacity. The new property, costing nearly \$1,000,000, will be paid for in part out of accumulated earnings and the balance from earnings during the next three years. No new capitalization on this account will be created.—V. 69, p. 1130.

American Bell Telephone.—Securities and Territory of Licensee Companies.—In our editorial columns Oct. 21 was the second article of a series regarding the American Bell Telephone Co. and its licensees. This article shows the capi-tal stock and total bonded indebtedness of each of the licensee properties, their rate of dividend, and when ascertained the amount of capital stock owned by the parent company. Below we give in a general way the territory covered by each of the licensee companies:

TERRITORY COVERED BY LICENSEE COMPANIES.

American Telephone & Telegraph Co.—Long Distance Co.; eventually to cover entire country, at present operating as far west as Omaha. Bell Telephone of Buffalo.—Western New York, including Buffalo, Rochester, Niagara Falls, Lockport, Albion, Batavia, Dansville, Geneseo, Warsaw, etc.

Bell Telephone Co. of Canada.—Canada, all leading places from Quebee, etc., to Rocky Mountains.

Bell Telephone of Missouri.—St. Louis, St. Charles, Lincoln, Franklin and Jefferson counties, Mo; Belleville, East St. Louis, Waterloo, and neighboring towns in Illinois.

Bell Telephone of Philadelphia.—City of Philadelphia.

Central Dist. & P. T. Co. of Pittsburg.—Western Pennsylvania (including Allegheny, Beaver. Butler, etc., counties), elso adjacent places in Ohio (including Cadiz, Lisbon, Steubenville, etc.) and in West Virginia—Wheeling, Grafton, Parkersburg, etc.

Central New York Telephone & Telegraph Co.—Eleven counties in Central New York. Leading places: Utica, Syracuse, Rome, Watertown, Ogdensburg, Norwich, Oneonta, Potsdam, etc.

Central Pennsylvania Telephone & Supply.—Williamsport, Wilkesbarre, Scranton, Hazleton, Lock Haven, Altoona, etc., in Central Pennsylvania.

Central Union Telephone Co.—Ohio, Indiana and Illinois, with the exception of a few counties in each State, mainly such as include large cities like Chicago, Cincinnati, Cleveland, Evansville, etc. Chesapeake & Potomac Telephone—District of Columbia (including Washington) and Marylaud, including Baltimore, Annapolis, etc.; also Martinsburg, W. Va.

Colorado Telephone Co.—Colorado, including Denver, Pueblo, Colorado Springs, Cripple Creek, etc.

Cumberland Telephone & Telegraph.—Evansville, Mt. Vernon, etc., Indiana; Western Kentucky (including Owensboro); Western Tennessee (including Memphis and; Nashville); Mississippi (all); Louisiana (all).

Ohio Telephone Co.—Louisville and Shelbyville, Ky.; Jeffersonville

Tennessee (including Memphis and Nashville); Mississippi (all),
Louisiana (all).

Ohio Telephone Co.—Louisville and Shelbyville, Ky.; Jeffersonville
and New Albany, Ind.

Chicago Telephone Co.—Chicago, Iil., and adjacent places, including
Evanston, Geneva, Aurora, Batavia, Elgin, Joliet, Waukegan, etc.

City & Suburban Telephone Association—Cincinnati, Ohio; Covington, Ky.; Hamilton and Lawrenceburg, Ind.

Delaware & Atlantic Telegraph & Telephone.—Delaware, Southern
New Jersey (including Trenton, Camden, Atlantic City, etc.),
and Eastern Pennsylvania, including Bristol. Chester, Norristown, etc.

town, etc.

Duluth Telephone Co.—Duluth, Minn.; West Superior, Wis.

East Tennessee Telephone Co.—Eastern portion of Tennessee and southern portion of Kentucky; operates in 51 counties; embraces cities of Bristol. Knoxville, Chattanooga, etc., Tennessee, and Lexington, Frankfort, Paducah and Bowling Green, Ky.

Erie Telegraph & Telephone Company's system, viz.:

Cleveland Telephone Co.—City of Cleveland and Cuyahoga Co., Ohio.

Southwestern Telegraph & Telephone.—Texas and Arkansas.

Northwestern Telephone Exchange.—Minnesota (except Duluth),

North Dakota and South Dakota (except Black Hills district).

Michigan Telephone Co.—All of Michigan (including Detroit).

Wisconsin Telephone Co.—All of Wisconsin.

Empire State Telephone & Telegraph.—Counties of New York State, including Auburn, Canandaigua, Geneva, Oswego, Waterloo, etc. Hudson River Telephone Co.—Albany, also places north to Saratoga Springs and Glen's Falls; also along Hudson River, south to Poughkeepsie and Newburg, and in Schenectady, Amsterdam,

Iowa Telephone Co.-Iowa, including Des Moines, Fort Dodge, Cedar

Iowa Telepnone Co.—Iowa, including Des Moines, Fort Dodge, Cedar Rapids, etc.

Mo. & Kan. Telephone Co.—Kansas, including Topeka, Leavenworth, etc; Missouri (except eastern portion), including Kansas City, Jefferson City, etc.; also in Oklahoma Territory.

New England Telephone & Telegraph Co.—Maine, New Hampshire, Vermont and Massachusetts.

Nebraska Telephone Co.—All of Nebraska; Black Hills District, South Dakota; Avoca, Walnut and Minden, Ia.

New York Telephone Co.—Manhattan and the Bronx.

New York & New Jersey Telephone.—Long Island and Staten Island; also New Jersey, within 33 miles of New York City Hall.

New York & Pennsylvania Telephone & Telegraph.—Northern tier of counties in Pennsylvania; southern tier in New York. Embraces Bath, Binghamton. Elmira, Ithaca, Jamestown, Owego, Wellsville, etc., in New York; Erie, Bradford, Montrose, Towanda, etc., in Pennsylvania.

Pacific Telephone & Telegraph Co.—San Francisco.

Sunset Telephone & Telegraph Co.—California (outside of San Francisco), Arizona, Nevada and Washington; also part of Oregon. Oregon Telephone & Telegraph.—Remainder of Oregon (including Portland, etc.).

Inland Telephone & Telegraph.—State of Washington.

Inland Telephone & Telegraph.-State of Washington.

Pennsylvania Telephone Co.-Southeastern Pennsylvania, including Allentown, Easton, Harrisburg, Lancaster, Reading, Pottsville, York, etc.; also Flemington, Hackettstown, etc., in New Jersey. Providence Telephone Co.—Rhode Island and Attleboro and North Attleboro, Mass.

Rocky Mountain Bell Telephone Co.—Utah, Idaho, Montana, Wyom-

ing.
Southern Bell Telephone & Telegraph —Alabama, Florida, Georgia,
North Carolina, South Carolina, Virginia and part of West Vir-

ginia.
Southern New England Telephone.—Connecticut, except Greenwich.
Troy Telephone & Telegraph.—Troy, Cohoes, Lansinburgh, West Troy and Waterford.

The bonds of these companies are described in the CHRON-ICLE of Oct. 28, p. 907. Three editorial articles regarding the American Bell will be found in V. 69, p. 674, 826, 1034.—V. 69, p. 1066.

American Pneumatic Service Co.—Stock Sold.—The entire issue of 10,000 shares of preferred stock offered for public subscription have been subscribed.—V. 69. p. 1013.

American Spring & Axle Co.—Consolidation.—Under this title it is proposed to unite practically all the vehicle spring and axle plants in the United States. The project has assumed definite shape; it is reported the underwriting is assured, and that the parties in interest are only awaiting favorable market conditions before launching the company. The capitalization is said to be on exceptionally conservative lines, while the present earnings of the constituent properties are reported to show profits sufficient to pay not only the interest on the bonds but a handsome dividend on the stock, besides establishing a sinking fund to take care of the bonds.

The new company will issue \$6,000,000 in capital stock, all, probably, of one class, and \$6,500,000 in bonds. Attorney A. Leo Weil, of Pittsburg, and B. I. Greenebaum, of Chicago,

are the promoters.

American Thread Co.—Special Settling Day.—The London Stock Exchange has appointed a special settling day for the \$4,889,225 five per cent cumulative preferred gold or sterling stock (shares of \$5 each).—V. 69, p. 494.

Artesian Water Co. of Memphis, Tenn.—Bonds Offered.— Description of Property.—The same house that is offering the Akron Water Works Company's bonds, as above mentioned, offers \$250,000 of this company's \$500,000 extension 5 per cent bonds, dated July, 1899, due July, 1909; principal and interest payable in gold at the office of the Farmers' Loan & Trust Co., trustee, New York City. The property and its securities are described in an advertisement as follows:

Issued, under approval of the city of Memphis, to pay indebtedness incurred for extensions, improvements and betterments to the waterworks. The company is operating under a charter granted by the State of Tennessee which we are legally advised gives a perpetual right to occupy the streets and supply water in the city of Memphis, and also under a franchise-contract with the city fixing the water rates on a basis that shall yield the company an income sufficient to pay all operating expenses, all taxes, interest on all its bonds (viz., \$750,000 first mortgage fives; \$250,000 second mortgage fives), and also 6 per cent dividends on \$1,000,000 capital stock.

The city of Memphis has an option until Sept. 1st, 1903, to purchase the water-works and properties of the company on a basis equivalent to par for its \$1,000,000 capital stock over and above the bonds outstanding. The bonds we now offer are part of an authorized extension issue of \$500,000, of which \$250,000 are held to provide for future extensions, improvements and betterments to the property, subject to the approval of the city.

Auburn (N. Y.) Light. Heat & Power Co.—Mortgage.—

Auburn (N. Y.) Light, Heat & Power Co.—Mortgage. The company has filed a mortgage securing an issue of \$350,000 5 per cent first mortgage gold bonds of \$1,000 each.

Bird's Eye Jellico Coal Co.—Foreclosure.—Judge Evans in the Federal Court at Louisville on Nov. 18 granted the Columbia Trust Co. of Louisville, as mortgage trustee, a decree of foreclosure against the Bird's Eye Jellico Coal Co. of Whitley County, Ky. On the first bond issue a judgment was granted for the sum of \$265,502 50 and \$21,044 interest, and on the second bond issue, \$90,486.

Cambria Steel Co.—Cambria Iron Co.—Offer to Purchase Bonds.—The Cambria Steel Co. offers to purchase the bonds and scrip of the Cambria Iron Co. (which are redeemable at the company's option on July 1, 1902,) from Jan. 2 to Feb. 1, 1900, at 10614.—V. 69, p. 745; V. 67, p. 1054.

Carter Steel & Iron Co.—Consolidation.—This company has been organized at Knoxville, Tenn., with a capital stock of \$600,000 and the privilege of increasing it to \$5,000,000. The new company, it is stated, has absorbed the Blue Springs Mining Co., the Helen Maud Iron Co. and the Stoney Creek Iron Co., and has obtained valuable iron mines in Carter County, Tenn.

Chicago Edison Co.—Commonwealth Electric Co.—Purchase Abandoned.—Chicago advices say that the proposed purchase of one or both of these properties by Eastern capitalists has been abandoned, owing to local opposition and danger of litigation. The Illinois Trust & Savings Bank has been instructed to receive no more stock of the Edison Company for deposit, and it is stated will return the shares heretofore received.—V. 69, p. 796.

Citizens' Gas Co. of Bridgeport, Conn.—Default.—The coupons due Nov. 1 on the \$720,000 first mortgage bonds remain unpaid, the earnings from fuel gas, which alone the company is authorized to make and sell, not sufficing, it is claimed, to meet the interest charge.—See V. 68, p. 822

Comstock Tunnel Co.—Development of Property.—A circular to the stockholders invites their co-operation in an effort to raise funds through a subscription to income bonds. It is proposed to use the proceeds from the sale of bonds for such development of the property as will produce revenue beyond the royalties now received. This new departure in

the management of that corporation seems to have been made imperative by a seriously declining income from the miners for some years past. The company receives a royalty of 4 per cent upon the net bullion yield of the various Comstock mines drained by its tunnel. The bonds offered are a part of the original issue of \$3,000,000 of income 4 per cent gold bonds created in 1889, of which \$2,139,000 were issued and \$231,000 subsequently retired leaving \$1,000 news and \$231,000 subsequently retired, leaving \$1,908,000 now outstanding. Interest to the amount of 1½ per cent was paid on these incomes Nov. 1, 1892; none since.—V. 61, p. 747, 752.

Consolidated Paper Manufacturing Co.—Incorporation. -This company was incorporated at Trenton, N. J., on Nov. 24, to manufacture paper, paper materials and paper substitutes. Authorized capital stock, \$2,000,000.

Crimora Manganese Co.—Incorporation.—Articles of incorporation have been filed in New Jersey. Authorized capital stock \$2,400,000, of which \$800,000 is preferred 7 per cent cumulative. The company proposes to mine manganese. Incorporators: W. N. Phoenix of Mendham, N. J.; H. D. Loder, Wyoming, N. J.; and George C. R. Degan, New Durham, N. J.

Dallas Manufacturing Co. of Huntsville, Ala.—New Stock,—It is proposed to increase the capital stock from \$614,000 to \$1,228,000, to cover the expense of a new building and to increase the plant 25,000 spindles. S M. Milliken of New York is President. The business was established in 1891 and has paid, it is stated, 5 per cent regularly on the stock, and Dec. 1 next will commence paying 7 per cent per

Equitable Heat, Light & Power Co. of Davenport, Iowa.
—Incorporated.—This company has been incorporated with \$200,000 capital stock. President: A. J. Robertson.

Fraser & Chalmers, Limited.—Annual Statement.—According to the "Money Market Review" Julius C. Wernher, who presided at the annual meeting in London on Nov. 13, said in substance:

said in substance:

The period under review has been a very prosperous one to the company. After paying interest on the debentures and preference shares, making ample allowance for depreciation, and appropriating £5,000 towards the cost of conversion of debentures, the profit amounts to about £56,000. Out of this sum a dividend of 5 per cent was paid in May last and the board had hoped to declare a further substantial dividend that day; but owing to the unfortunate state of affairs in South Africa, where the company had large commitments, it is considered unwise to do so until circumstances become more normal. The business generally is in as sound a position as could be desired. South Africa is the company's most important, but by no means its only, customer. The business is spreading in all directions where mining centres exist. The works at Erith have been kept very busy and those at Chicago have yielded a considerable profit. There is a good prospect of a dividend being received from the Chicago works during the current year, as they are full of important orders. While the liabilities are larger by £71,000, the assets show an increase of £111,000. The profit of the year had gone into the development of the business, but so soon as the money became liquid the board would be pleased to let the shareholders have some of it.—V. 67, p. 222.

General Carriage Co.—Plans.—This company under its

General Carriage Co.—Plans.—This company under its charter claims to possess the right in perpetuity to operate hacks, coaches or other vehicles drawn by horses or pro pelled by any motive power it deems fit to adopt in any public street in New York and other cities of this State, without the authorization of the municipal authorities. The rights of the company in Brooklyn have been sold to a syndicate of Brooklyn railroad men represented by J. C. Church. Frederick B. Esler, a director of the General Carriage Co., is quoted as follows:

The cheap cab and carriage service will be put into operation with-The cheap cab and carriage service will be put into operation without delay. We have an option on the property of a very large cab company, and in all probability the deal will be consummated within the next few days, and we shall thus have a general livery stable business to start with. Cabs will be on hire for 25 cents a mile, or 75 cents an hour, without extra charge for more than one passenger. Next, a complete system of automobile stages will be put in operation on every thoroughfare where there is business enough to warrant it. For instance, the stages will be a boon to people who want to go to the Wall Street district from the North and East River ferrles, and vice versa.

At present our cabs will be drawn by horses, because we have not been able to find a light automobile venicle that can be run economically with one man on the box. We shall also operate an automobile express service in every part of the city, and to this end we have secured an option on two local express companies.—V. 69, p. 926.

The company also talks of operating in Buffalo, where it is said to have an option on a cab company.—V. 68, p. 976.

Harper & Brothers.-The State Trust Co. of New York as mortgage trustee, has taken possession of the business of the publishing house of Harper & Bros. of this city. The largest creditor is the firm of J. P. Morgan & Co., who are said to hold a mortgage of \$3,500,000, in addition to which there are unsecured claims amounting to approximately

Herring-Hall-Marvin (Safe) Co.-Application Denied .-At Newark, N. J., on Nov. 24. Judge Kirkpatrick denied the application of the receivers for permission to sell the property to the reorganization committee as proposed (see V. 69, p. 697. 745), and directed that the plant be sold at auction after five weeks' advertising.—V. 69, p. 909.

Hibbard-Rodman-Ely Safe Co.—New Enterprise,—This company, which proposes to make a superior safe by the use of manganese steel, was organized this week. The authorized capital stock is \$600,000 preferred and \$400,000 common. Alexander C. Humphreys is President, W. J. Taylor, First Vice President; Henry D. Hibbard, Second Vice President, and Walter Gaston, Secretary-Treasurer. The directors are:

John Fritz, of Bethlehem, Pa.; Albert C. Humphreys, W. J. Taylor, R. E. Jennings, Sldney Dillon Ripley, George W. Young, Henry D. Hibbard, Capt. Samuel Rodman and Sumner N. Ely.

The factory will be at High Bridge, N. J., and the office at 235 Broadway.

Land & River (Improvement) Co. of West Superior .-Sale of Lands.—It is stated that during the past summer so many bond holders have availed themselves of the option to turn in their bonds in payment for unimproved property that the company's obligations have been materially reduced. The company was organized in 1898 as successor of the Land & River Improvement Co., and was anthorized to issue: Common stock, \$500,000; preferred stock, \$1,000,000; prior lien 5 per cents, due in 1926, \$800,000; general lien prior lien 5 per cents, due in 1920, \$\phi^{\text{coop}}, \text{objected}, but unpaid interest to be paid in scrip), \$1,200,000. amounts now outstanding are: Common stock, \$80,340; preferred stock, \$645,640; prior lien bonds, \$585,900; general lien bonds, \$1,414,178. Nearly all of the underlying first mortgage bonds of the old company have been retired. The office of the company is at 30 Broad St.—V. 66, p. 1045.

Maine Water Co.-Purchased.-Control of this property, a consolidation in 1891, has been acquired by a syndicate which has elected Samuel C. Manley President and General Manager, Augusta Me., and Arthur S. Bodsworth, Treasurer, 493 Commercial St., Portland, Me. "Engineering News" says:

The company was a consolidation of the Gardiner Water Co., works built in 1885; the Bath Supply Co., works built in 1886; the Pejeps-cott Water Co., the Dover & Foxoroft Water Co., the Calais Water Co., and of the St. Croix Electric Light & Water Co. It supplies water to the following cities and towns: Bath, Benton, Brunswick, Calais, Dover, Fairfield, Farmingdale, Foxcroft, Gardiner, Milltown, N. B.; St. Stephens, N. B.; Randolph, Waterville, Winslow, Woolwich—combined population 70,000; 10,000 customers; 120 miles of pipes.

Manufacturers' Light & Heat Co.—Manufacturers' Natural Gas Co.—Consolidation.—The Manufacturers' Light & Heat Co. was to apply for a charter in Pennsylvania this week preparatory to merging the Manufacturers' Natural Gas Co., the Bellevue & Glenfield Natural Gas Co., operating in Pittsburg and vicinity, and the Peoples Light & Heat Co. of Washington. H. B. Beatty is President of the first two companies.—V. 69, p. 1065.

Massachusetts Telephone & Telegraph Co.—Boston & New York Telephone Co.—Progress of Enterprise—Authoritative Statement.—We have obtained the following from one interested in the enterprise:

from one interested in the enterprise:

The Massachusetts Telephone & Telegraph Co. is organized under the laws of Massachusetts with capital stock of only \$10,000, in full paid shares of \$100 each. for the purpose of acquiring franchises in the State of Massachusetts in accordance with the statute forbidding any foreign corporation to gain a foothold in the State for the purpose of opening streets. The company is controlled by the same interests as the Boston & New York Telephone and Telegraph Co., which is to construct, maintain and operate the plants acquired under these franchises. The latter company is a corporation under the laws of Delaware, with \$5,000,000 authorized capital stock, of which about \$1,100,000 is fully paid. The managers have secured about 5,000 subscribers in the city of Boston; they have laid some conduits in the streets of Boston, and have purchased and constructed about 150 miles of long distance telephone poles and wires.

An issue of \$5,000,000 of bonds has been authorized and spoken for. The funds are now guaranteed with which to prosecute immediately the completion of the plant in the city of Boston and in such other cities as shall grant the rights during the coming winter. With the opening of the spring it is expected to lay over a million feet of duct in the city of Boston, and a proportionate amount in the other cities that are contiguous. The ordinances of the city of Boston prohibit opening the streets after December 1st, until March 15th. The managers hope to be talking with the city of New York before the winter has gone.

Thus far the managers, it is understood, have been unable to get the right to enter Connecticut, the Legislature of that State having passed a bill last spring which requires that new telephone companies shall be admitted to the State only upon certain stringent conditions and with the consent of the Superior Court, upon proof given that the public convenience or necessity requires the additional service. Like the Massachusetts company, it is stated that the New England Telephone & Telegraph Co. is a Massachusetts corporation for a small amount (\$25,000), while a New York company of the same name is the real operating concern.—V. 69, p. 1066.

National Cycle & Automobile Co.—American Bicycle Co.—Canadian Branch.—The National Cycle & Automobile Co. has been organized in Canada with \$2,500,000 of authorized capital stock to unite the Canadian properties of the American Bicycle Co., viz.: The Stearns Co., the "E. and D.," the Christy Saddle Co. and the Wheeler Saddle Co. Directors are:

A. G. Spalding, New York; Col. A. A. Pope, Boston; A. L. Garford, New York; E. C. Stearns, Syracuse; T. P. Coffee, Toronto, and A. R. Creelman and F. S. Evans, Toronto.—V. 69, p. 1015.

Newark Telephone Co.-Hudson Telephone Co. of Jersey City.—New York & New Jersey Telephone Co.—Control.

—It is now thought possible that the recent large purchases of stock in the Newark and Hudson telephone companies were made in the interest of the New York & New Jersey (Bell) Telephone Co., and not in the interest of the opposition parties, as was assumed by some.—V. 63, p. 838; V. 69, p. 27; V. 68, p. 425.

New England Gas & Coke Co — In Operation. — The company now has 200 ovens in commission and will have 250 by the end of this week, when it will be producing 1,000 tons of coke per day. The company began the snipment of coke June 12 at \$2 60 per ton. By reason of the scarcity of fuel of all kinds the company is now receiving as high as \$4 per ton. Manufacturing concerns which have been using the coke speak very highly of it and many who have been

using it temporarily as a substitute for coal express their desire to continue its use provided they can get a regular supply. The gas connections have now all been made and it is simply a question of filling the 5,000,000 feet holder and turning on the gas—a matter of a comparatively few days.—"Boston News Bureau."—V. 69, p. 336.

New England Telegraph Co.-Stock Reduced.-The company has reduced its capital stock from \$280,000 to \$50,000, in shares of \$100 each. The debts and liabilities are less than \$5,000. The directors include John G. Stevens and Charles P. Bruch.

Ohio Falls Car Manufacturing Co.—Offer for Remaining Assets.—President Smyser has offered \$400,000 for the assets not sold to the American Car & Foundry Co. These aggregate in gross \$561,276, including \$450,804 of bills receivable. The net is \$441,521. The offer is equivalent to \$33½ per share on the 8,000 shares of preferred and 4,000 shares of common stock. About 9,000 shares have thus far accepted the offer.—V. 68, p. 280.

Pennsylvania Salt Manufacturing Co.—Payment of Bonds. —The company announces that it will redeem its \$344,000 5 per cent bonds at maturity on Jan. 15, 1900.—V. 67, p. 1110.

People's Telephone Corporation (New York City).— Construction.—This company expects to begin stringing wires shortly. The permit to do this was applied for last February, but was only recently granted. It was issued by Commissioner Kearney of the Department of Public Buildings, Lighting and Supplies, and reads in part as follows:

The People's Telephone Corporation of the State of New York is hereby permitted, authorized and empowered to lay and construct conductors and wires in avenues and public places in the City of New York for the distributing and conducting of electricity for telephone

and telegraph purposes.

The company was incorporated at Albany in October, 1898, with \$5,000,000 of authorized capital stock, of which \$2,000,-000 to be 8 per cent cumulative preferred and subject to redemption in 1924 at \$110 per \$100 share. Of the authorized amount \$30,000 has been issued, "50 per cent paid," and the remaining 50 per cent has recently been called. Negotiations for the underwriting of the unissued capital are in progress. The new Telephone Telegraph & Cable Co. has been seeking to get control, but at last accounts had not

Telephone Rates.—The company has obtained 7,000 fiveyear subscribers on a schedule of charges guaranteed to con-

tinue for five years. This schedule includes:

For limited service, either for residence or business, the rates will range from \$40 (in Brooklyn \$30) annually for 400 messages, with 9 cents extra for each additional message, to \$75 (in Brooklyn \$56) for 900 messages, with 4 cents extra for each additional message. There will also be special service

for residences and flats at still lower rates.

To each subscriber for unlimited service will be issued annually a coupon book entitling him to the free use of public telephones to the extent of 100 calls within the borough in which his telephone is situated. Each subscriber for unlimited service may also subscribe at par to one share (or more) of stock in the company, and the holding of this share will entitle him to a rebate of 10 per cent on his annual rate, for one telephone only, but no greater rebate will be allowed to any holder.

Officers, Etc.—The offices of the company are at 27 Pine St., Manhattan. Darwin R. James is President; Ludwig Nissen, Vice-President; Frank Brainard, Treasurer; Frank S. Gardner, Secretary. The other directors are J. Fred Ackerman, Hopkins J. Hanford, and Silas B. Dutcher. James B. Dill is the

General Counsel.

Subways.—The subways of the city are owned chiefly by the Consolidated Telegraph & Electrical Subway Co. and the Empire City Subway Co. The New York Gas & Electric Light, Heat & Power Co. owns \$1,500,000 of the \$1,875,000 stock of the Consolidated Company, and all of its bonds are and the Consolidated Company, and the consolidated Company are consolidated Company. except \$2,500,000 debentures, and thus has nearly 800 miles of subways for high-tension conductors. The Empire City Subway Co. has assumed the aforesaid \$2,500,000 debentures (The Gas & Electric Co. being indemnified against all liability by reason thereof by the New York Telephone Co.), and, it is understood. has operated since November, 1898, all the low-tension conduits used for telephone wires, the company being itself controlled by the local Bell company. In the Mazet inquiry recently Commissioner Kearney testified that the conduits of the subway company [it being a common carrier] could be used by a rival telephone company on payment of a rental of from \$600 to \$1,000 per duct per mile. Each duct accommodates 400 wires, or a sufficient number to serve 200 telephones, each telephone requiring two wires.—V. 69, p. 388.

Philadelphia Electric Co.—On Philadelphia Unlisted.— The \$25,000,000 stock in \$25 shares 10 per cent paid, and \$15.-050 000 4s, have been admitted to the unlisted department of the Philadelphia Stock Exchange.-V. 69, p. 1106.

Republic Iron & Steel Co.—Plant at Youngstown.—The company has finished a steel plant at Youngstown and has enlarged and improved a number of its other plants. All the mills are working full capacity. Additional coal mines are being opened near Birmingham and an additional furnace is being built there, and another is proposed.—V. 69, p. 850.

Sloss-Sheffield Iron & Steel Co.-New Securities.-The Central Trust Company of New York is now delivering the engraved certificates of preferred and common stock upon presentation of the interim certificates.—V. 69, p. 1106.

Southern Fruit & Transportation Co.—New Enterprise.-This company is being organized by Philadelphia capitalists to engage in the banana and tropical fruit growing business and to establish a line of steamships between Philadelphia and the Republic of Colombia. Dick Bros. & Co. are managing the financial end of the enterprise. The authorized capital stock is \$2,000,000, of which \$1,000,000 is 10 per cent non-cumulative preferred. Par of shares \$10 each. Of the preferred only \$250,000 will be issued at present, one share of common being issued as bonus with each share of preferred. The remaining \$750,000 will be held in the treasury for future extensions. The new company will own 4,000 acres of plantation property in the Republic of Colombia, an 80foot wharf and a private railroad 3½ miles long from the water front through the plantations. Directors:

Edward L. Palmer, fruit importer, Baltimore, Md.; Frank K. Hipple, James N. Stetson and Henry Tatnall, Philadelphia; J. Davis Sisler, Wilmington, Del.; George H. B. Martin, Camden, N. J.; George Fitzgerald, General Manager, Republic of Colombia.

Standard Shoe Machinery Co.—Directors.—The directors are announced as follows:

E. B. Beecher, B. F. Spinney, J. A. Smith, W. B. Hosmer, J. S. Rusk, J. N. Darrah, F. W. Curtiss, F. C. Pingree, E. P. Reed, R. F. Spencer, W. W. Spalding, Thomas G. Platt and Woodson R. Oglesby.

Stock Pooled Till Feb. 15.—It is stated that \$4,000,000 of the company's \$5,000,000 of capital stock has been underwritten and pooled until Feb. 15, when the engraved certificates will be issued. The main offices will be in Boston—V. 69, p. 797.

Storage Power Co.—Stock.—This company, whose stock was active on the "Curb" on Monday at 5% to 5%, was described in V. 69, p. 1016. The capital stock is \$5,000,000 in "non-assessable shares of \$50 each."—V. 69, p. 1016.

Suburban Electric Co. of Covington, Ky.—Covington Gas Light Co.—Receiver.—Last week at Newport, Ky., Judge Hodge of the Campbell County Circuit Court, on application of C. L. Raison, appointed J. J. Youtsey receiver of the Suburban Electric Co. Almost simultaneously with this appointment an assignment was filed by the company in the Kenton County Court, making Benjamin Bramlage assignee. A petition in bankruptcy was also filed in the United States Court at Louisville. The disposition to be made of the property was therefore left in doubt. The capital stock is \$250,000, in shares of \$100 each, and the Union Savings Bank & Trust Co. of Cincinnati is Trustee under a first mortgage for \$250,000. on which the interest due April 1, 1899, amounts to \$7,500. The property includes, it is stated, a well-equipped lighting station in Covington and valuable franchises in Newport, Covington, Bellevue and Dayton.

The Suburban Electric Company in August, 1899, entered into a contract with the city of Covington to purchase the plant of the Covington Gas Light Co., whose property was appraised at \$486,000, but the purchase was never consummated. The Gas Light Co. had then outstanding \$340,000 of

capital stock in \$50 shares.-V. 67, p. 319.

Tampa (Fla.) Electric Light Co.—Consumers' Electric Light Co.—Successor Company.—The Consumers' Electric Light Co., whose property was sold recently at receiver's sale, has been succeeded by the Tampa Electric Light Co., the capital stock of which is \$500,000. Officers of new company: Geo. J. Baldwin, President; Peter A. Knight, Vice-President; H. C. Bradlee, General Manager; Eliot Wadsworth, Secretary and Treasurer.

Telephone Telegraph & Cable Co.—Changes in the Board.
—Messrs. Widener, Eikins and Dolan of Philadelphia have withdrawn from this enterprise because of their association with certain other New York interests. This was thought to mean that the company was preparing to use the subways of the Metropolitan Street Railway Co., and that the relationship of the men named to the two corporations would be embarrassing. The "Philadelphia News Bureau" has the following:

lowing:

A representative of the Philadelphia group of capitalists identified with the independent telephone combination movement says: "The company has really never been organized, though it has been stated who are to be the directors, so it could not be literally true that these gentlemen have withdrawn from the organization. They have withdrawn their subscriptions to the stock, but these were immediately taken by other people, and my understanding is that the entire issue has been largely over-subscribed.

"Messrs. Widener, Elkins and Dolan canceled their subscriptions to the stock and will have no connection with the company because it was found that Mr. Whitney, of New York, and party were under obligations to certain interests in New York that prevented Mr. Whitney and his friends from going into the proposed telephone combination, and the Philadelphians, because of their close association with the Whitney party in manifold interests, felt bound to back up the Whitney people.

"We have no intention of otherwise entering the telephone field, and our position will not be inimical to the success of the Telephone & Telegraph Co. of America."

Subsidiary Company.—The New York & Philadelphia Tel-

Subsidiary Company.—The New York & Philadelphia Telephone Telegraph & Cable Co. on Nov. 29 filed articles of incorporation in New Jersey in order to build and operate telephone and telegraph lines in New Jersey in the interest, it is understood, of the Telephone Telegraph & Cable Co.-V. 69, p. 1066.

Tennessee Coal, Iron & RR.—Alabama Steel & Shipbuilding Co.-Steel Plant Opened.-The Alabama Steel

& Shipbuilding Co., whose common stock is all owned by the Tennessee Coal, Iron & RR. Co. and whose property will be leased by the latter, opened on Nov. 30 its new steel plant at Ensley, near Birmingham, Ala. The plant includes ten fifty-ton open-hearth furnaces, and when worked with double shifts has a capacity of 1,000 tons a day. The steel will be sold as billets and slabs and a large part will be used by the Alabama Steel & Wire Co., located only 50 yards away, for wire, rods, nails, wire fence, &c. Contracts also have been let for a rail mill, which will be added to the Ensley plant of the Alabama Steel & Shipbuilding Co. during the coming year.—See V. 68, p. 567; V. 69, p. 554; V. 67, p. 801.

United States Automotor Co.—Incorporated.—This company was incorporated at Trenton, N. J., on Nov. 22. Authorized capital stock \$1,000,000; purpose to operate vehicles and vessels with compressed air or other power. Incorporators Charles A. Troll, Louis J. Frey, and Frederick W. Hotchkiss, all of Jersey City.

United States Leather Co.—Dividend Increased.—The company has declared a quarterly dividend of 1½ per cent on its preferred stock, payable Jan. 2d, 1900. The rate has of late been 5 per cent per annum.—V. 69, p. 1066.

United States Oil Co.—New Stock Authorized. — The stockholders on Monday voted to increase the capital stock from \$2,500,000 to \$4,000,000, offering \$1,250,000 of the new issue to the present stockholders.—V. 69, p. 1107.

United Verde Copper Co.—Sale Dec. 19.—In order to carry out the re-incorporation plan noted last week, the property is advertised to be sold at the N. Y. Real Estate Salesroom in this city on Dec. 19. "The sale is made necessary by the opposition to the plan of a very small minority interest represent-ing less than one three-hundredth part of the stock of the corporation." The re-incorporation is undertaken, it is said, in order to escape the recent heavy taxation imposed on corporations by the Legislature of this State.—V. 69, p. 1107.

Washington Telephone & Telegraph Co.—Incorporated.

—This company, with \$1,500,000 of capital stock, has been incorporated in New Jersey. Principal office given as the Corporation Trust Co. Building, Jersey City, N. J. Incorporators: Seymour Mandelbaum, Henry A. Parr, Thomas J. Hayward, S. Davis Warfield, James Bond, George R. Webb. The company is allied to the United Telephone & Telegraph Co.—See V. 69, p. 1017.

Western Union Telegraph Co.—Federal Court Holds Kansas Law Unconstitutional —Judge Hook of the United States Circuit Court at Topeka, on Nov. 27, handed down an opinion holding the law passed by the last Kansas Legislature to regulate railcoads and telegraph companies, through the medium of a "Court of Visitation," to be in the nature of confiscation and therefore unconstitutional. The case arose from the action brought by J. B. Maxwell of Topeka, before the Court of Visitation against the Western Union Telegraph Co., to compel it to put in force a reduced rate of Telegraph Co., to compel it to put in force a reduced rate of telegraphic rates provided by the new law.—V. 69, p. 794.

Westinghouse Electric & Manufacturing Co.—Contracts.

—The contract with the Manhattan Railway Co. is mentioned among the railway items under the caption of that company. The Westinghouse Electric & Manufacturing Co., it is stated, has also been awarded a contract for half a million dollars' worth of electrical machinery and supplies for the equipment of the traction system of Adelaide, New South Wales.—V. 69, p. 802.

Youngstown (0.) Gas & Electric Co.—Consolidation.—The Youngstown Gas Co., the Mahoning Electric Light Co. and the Youngstown Electric Co., which have been owned by the same stockholders and are managed by the same directors. have been consolidated under one name, the Youngstown Gas & Electric Co. No addition has been made to the capital stock as indicated in the newspaper reports. The President is Frank Hitchcock; Secretary and Treasurer, P. T. Caldwell; General Manager, R. Montgomery.

-H. W. Poor & Co. offer at 95 and accrued interest, subject to prior sale and advance in price, the first mortgage extension 50-year 5 per cent gold bonds of the Missouri Kansas & Texas Railway Company, due 1944, the bonds being the only direct obligation of the Missouri Kansas & Texas Railway Company, except the 4 per cent bonds of 1890. They are a first mortgage on important sections of the company in Missouri and Kansas, and while apparently as well secured as the 5 per cents of the Missouri Kansas & Eastern of this system, which sell at 105, they are offered at a price which yields one per cent more of income. earnings of the company for the year ending June 30 last, after deduction of operating expenses and interest, show a net surplus of \$548,683 27. The earnings for the first quarter of the current fiscal year show an increase of \$378,188 50. The bonds are part of those listed on N. Y. Stock Exchange.

-The firm of Feuchtwanger & Co., bankers and brokers, has been dissolved by the death of Simon Danzig, and is continued under the same style of Feuchtwanger & Co. by Henry Fenchtwanger and Jerome J. Danzig, both members of the New York Stock Exchange.

-Messrs. G. Sidenberg, Harry Kraus and Max W. Kraus have formed a co-partnership under the firm name of G. Sidenberg & Kraus, for the transaction of a general banking and brokerage business, with offices at 20 Broad street.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, December 1, 1899.

Owing to the observance of a semi-holiday on Saturday and a full holiday on Thursday, Thanksgiving Day, the business week has been materially shortened, and has interfered with trading to some extent. The approach of the Christmas holiday and the close of the year is also being reflected by a gradual contraction of business customary at this season of the year. The general feeling, however, has continued one of confidence, prospects being generally favorable for a good. of confidence, prospects being generally favorable for a good, healthy spring trade. The possibilities of labor troubles in Fall River have been happily averted by the cotton mills agreeing to advance wages early this month. Advices received from Washington stating that the party in power has declared itself in favor of logislation during the coming see declared itself in favor of legislation during the coming session of Congress for purely a gold standard measure of currency has been well received in financial circles.

Lard on the spot has been in slightly better demand, principally from corporators, and principally from corporators, and principally from corporators, and principally from corporators.

cipally from exporters, and prices have advanced slightly. The close was steady at 5.40c. for prime Western and 5c. for prime City. Refined lard has been in moderate demand and firm, closing at 5.65c. for refined for the Continent. Speculation in lard for future delivery at the Western market has been moderately active, and in response to stronger foreign advices and some buying for investment account, prices have advanced slightly. The close was steady.

DAILY CLOSING PRICES OF LARD FUTURES.

Tues. 5.40 Wed. Thurs. Fri. November..... Sat. December.... Holi-Mon. 5.40 5.37 day.

Pork has been in fair demand and prices have advanced slightly, closing at \$9 25@10 25 for mess, \$11 75@12 00 for family and \$10 75@12 25 for short clear. Cut meats have sold slowly and prices have weakened slightly, closing at 6 06½ c. for pickled shoulders, 8¾@9c. for pickled hams and 6@6½ c. for pickled bellies, 14@10 lbs. average. Beef has been in fair demand at full values, closing firm at \$10 50@ \$11 for mess, \$11 50@12 50 for packet. \$13@14 for family and \$19@20 for extra India mess in tcs. Tallow has been in more active demand and higher, closing at 4½c. Oleo-stearine has been unchanged and steady at 7c. Lard stearine has held steady at 6¾c. for prime City. Cotton seed oil has been in fairly active demand and higher, closing at 31½@32c. for prime yellow. Butter has had a moderate sale at steady prices, closing at 22@27c. for creamery. Cheese has been in moderate demand and firmer, closing at 10@13c. for creamery. Fresh eggs have been in light supply and firm for fancy grades, closing at 23c. for choice Western. grades, closing at 23c. for choice Western.

Brazil grades of coffee have continued to meet with a fairly active demand and on small crop estimates and unfavorable crop accounts from Rio prices have further advanced. The close was steady at 6% c. for Rio No. 7. West India growths have been in fairly active demand at slightly higher prices, closing at 9½ c. for fair Cucuta. East India growths have had a fair jobbing sale at full values. Speculation in the market for contracts has been fairly active, and prices have continued to advance on unfavorable crop news from Brazil and stronger foreign advices. The close was steady at a slight reaction from top prices. Final asking prices were:

 Dec
 5·85c.
 March
 6·05c.
 July
 6·25c.

 Jan
 5·90c.
 May
 6·15c.
 Sept.
 6·40c.

 Feb
 5·95c.
 June
 6·20c.
 Oct
 6·45c.

Raw sugars have been dull and barely steady, closing nominally at $4\frac{1}{4}$ c. for centrifugal, 96 deg. test, and 3 13·16c. for muscovado, 89 deg. test. Refined sugar has been quiet and unchanged, closing at $5\frac{1}{8}$ @5 3·16c. for granulated. Other staple groceries have been unchanged.

Kentucky tobacco has had a moderate sale at steady prices. Seed leaf tobacco has been in fair demand and values have been firmly maintained. Sales for the week were 2,900 cases, as follows: 600 cases 1898 crop, Wisconsin Havana, 10@ 12½c.; 250 cases 1897 crop, Wisconsin Havana, 9½@10½c.; 600 cases 1898 crop, Pennsylvania seed leaf, 10@11½c.; 150 cases 1895 crop, Pennsylvania seed leaf, 13c.; 450 cases 1898 crop, Zimmers, 13@15½c.; 100 cases 1897 crop, Zimmers, 17@18c.; 400 cases 1898 crop, Gebhart, 12@12½c.; 245 cases 1898 crop, State Havana, 11@16c., and 195 cases 1898 crop. 1898 crop, State Havana, 11@16c., and 195 cases 1898 crop, New England Havana, 20@55c.; also 700 bales Havana at 55 @92c., in bond, and 200 bales Sumatra at 85c.@\$1 60, in bond.

A quiet market has been experienced for Straits tin, but values have been fairly well maintained, closing at 27.50@ 27.75c. Ingot copper has had only a limited sale, but prices have been unchanged and steady, closing at 17 00@17 25c. for Lake. Lead has been in fairly active demand at advancing prices, closing firm at 4.70@4.80c. for domestic. Spelter has held steady at 4.40@4.50c. for domestic; business has been quiet. Pig iron has been in fairly active demand and firm at \$19 50@24 00 for domestic.

Refined petroleum has been steady, closing at 9.65c. in bbls., 7c. in bulk and 10.75 in cases. Naphtha unchanged at 10.65c. Crude certificates have been neglected. Credit balances have been unchanged at \$1 61. Spirits turpentine has been steadier, closing at 51@51½c. Rosins have

held steady at unchanged prices; business has been quiet, closing at \$1 35 for common and good strained. Wool has continued in good demand and strong.

COTTON.

FRIDAY NIGHT, December 1, 1899.
THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 222,999 bales, against 263,741 bales last week and 270,934 bales the previous week, making the total receipts since the 1st of Sept., 1899, 8,045,852 bales, against 4,409,201 bales for the same period of 1898, showing a decrease since Sept. 1, 1899, of 1,363,349 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	12,991	20,993	12,454	13,814	10,120	9,597	79,969
Tex. City, &c.					1,207		1,207
New Orleans	14,472	8,737	10,967	14,625	14,915	2,040	65,756
Mobile	1,714	1,676	233	415	485	1,091	5,614
Pensacola, &c.		*****			3,458		3,458
Savannah	7,368	4,359	6,970	3,678	3,667	59	26,101
Brunsw'k,&c.			*****		486		486
Charleston	722	883	2,084	831	1,005	946	6,471
Pt. Royal, &c.		*****			90		90
Wilmington	821	1,659	1,365	2,010		2,633	8,488
Wash'ton, &c.		*****			11		11
Norfolk	1,474	2,572	3,235	2,060	1,576	2,556	13,473
N'p't News, &c.			,,,,,,		115		115
New York			250				250
Boston	736	385	1,028	955	371		3,475
Baltimore					2,463	2,905	
Philadel'a, &c		424	1,304	507		432	2,667
Tot. this week	40,298	41,688	39,890	38,895	39,969	22,259	222,999

The following shows the week's total receipts, the total since Sept.1, 1899, and the stock to-night, compared with last year.

1899.		18	898.	Sto	ck.	
Dec. 1.	This week.	Since Sep. 1, 1899.	This week.	Since Sep. 1, 1898.	1899.	1898.
Galveston	79,969	1,015,659	106,071	1,336,342	232,163	346,665
Tex. C., &c.	1,207	15,434	3,313	36,642		
New Orleans	65,756	766,489	103,999	965,623	336,169	392,283
Mobile	5,614	85,852	11,108	145,892	37,184	42,567
P'sacola, &c.	3,458	40,593	12,690	95,260		
Savannah	26,101	508,499	46,717	666,317	128,834	186,218
Br'wick,&o.	486	45,558	10,680	142,146	16,661	13,338
Charleston	6,471	146,159	17,867	263,839	32,984	72,928
P.Royal, &c.	90	913	*****	18,960		
Wilmington.	8,488	162,378	17,989	226,397	20,871	19,914
Wash'n, &c.	11	526	43	908		
Norfolk	13,473	172,407	38,596	324,643	36,536	81,884
N'port N.,&c	115	5,099	1,191	14,521	251	4,167
New York	250	6,455	10,176	48,002	106,033	100,723
Boston	3,475	23,305	10,072	99,208	30,000	30,500
Baltimore	5,368	36,421	2,410	9,081	21,853	20,343
Philadel, &c.	2,667	14,105	1,975	15,422	5,014	4,276
Totals	222,999	3,045,852	394,897	4,409,201	1,004,553	1,315,801

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Beceipts at-	1899.	1898.	1897.	1896.	1895.	1894.
Galves'n, &c.	81,176	109,384	104,723	52,092	42,062	77,795
New Orleans	65,756	103,999	128,053	74,157	77,889	95,910
Mobile	5,614	11,108	16,765	10,308	8,192	11,568
Savannah	26,101	46,717	50,165	42,789	32,014	41,283
Chas'ton, &c.	6,561	17,867	18,570	14,883	14,784	19,064
Wilm'ton, &c	8,499	18,032	16,632	11,019	12,210	10,833
Norfolk	13,473	38,596	28,370	30,862	14,515	31,786
N. News, &c.	115	1,191	1,225	1,171	8,274	21,236
All others	15,704	48,003	36,332	28,621	17,061	41,776
Tot. this wk.	222,999	394,897	400,835	265,902	227,001	351,451
Since Sept. 1	3045,852	4409,201	4142,666	3820,873	2687,551	4100,467

The exports for the week ending this evening reach a total of 215,096 bales, of which 73,239 were to Great Britain, 48,238 to France and 93,619 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1899.

Exports	Week Ending Dec. 1, 1899. From Sept. 1 Exported to—				pt. 1, 18 Expor	1, 1899, to Dec. 1, 1899. Exported to—		
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.
Galveston	26,184	42,241	13,227	84,652	3 1,069	205,867	193,370	700,306
Tex. City, &c			203	203	2,240		2,937	5,177
New Orleans	21,295	4,880	28,544	54,719	209,166	95,444	179,589	484.199
Mobile	3,836			3,836	25,499		6,850	82,349
Pensacola	2,296		898	3,194	17,816	5,041	9,524	32,381
Savannah	13,449		26,078	39,522	63,850	24,619	190,280	278.749
Brunswick	2,111			2,111	16,015		7,596	22,611
Charleston			8,394	3,394	27,591		61,025	88,616
Port Royal				****	*****	*****	*****	****
Wilmington					15,694		141,320	157,014
Norfolk					12,950		1,286	14,236
N'port N., &c					500		144	844
New York	220	1,117	413	1,750	47,532	13,788	40,244	101,564
Boston	88			88	32,097		275	32,372
Baltimore	5,760		782	4,542	17,237	600	9,707	27,544
Philadelphia					*****		*****	
San Fran., &c.,			12,085	12,085			31,881	31,881
Total	73,239	48,238	93,619	215,096	788.256	345,359	876,029	2,009,613
Total, 1898	179,748	31,003	106,126	313,879	1,534,837	299,181	1.085.538	2,919,556

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ои зн	ON SHIPBOARD, NOT OLEARED FOR-						
Dec. 1 at	Great Britain.	Prance.	Other Foreign	Coast- wise.	Total.	Leaving stock.		
New Orleans Galveston Savannah Charleston Mobile Norfolk, New York Other ports	20,560 15,350 1,000 3,000 6,000 2,500 1,000 16,000	7,174 26,982 2,000 None. None. 1,100 None.	18,351 32,394 5,000 3,000 6,000 800 2,100 15,000	2,169 14,610 None. 700 None. 8,000 None. None.	48,254 89,336 8,000 6,700 12,000 11,300 4,200 31,000	287,915 142,827 120,834 26,284 25,184 25,236 101,833 63,650		
Total 1899 Total 1898 Total 1897	65,410 166,931	37,256 53,064	82,645 153,191 123,990	25,479 55,761	210,790 428,947 316.889	793,763 886,854 761,439		

Speculation in cotton for future delivery has been fairly active, although the observance of holidays on Saturday and Thursday interfered with business to some extent. The course of prices has been irregular, although the undertone of the market has held fairly firm, based on the continued small movement of the crop and an increased disposition shown by foreign spinners to buy cotton. Advices received from the South have reported a fairly large business transacted with exporters and at prices above a parity with those ruling in the speculative markets. Monday the market opened at a fairly sharp advance in response to decidedly stronger foreign advices, and on the small crop movement. Subsequently, however, most of the improvement was lost under realizing sales by speculative holders. Tuesday there was a slight advance in prices based on the continued strength of the advices from Liverpool, firm Southern markets and a small crop movement. Wednesday prices broke sharply under selling by outside longs to realize profits. A misleading and sensational advertisement in local, Southern and Western papers also had a disturbing influence. To-day the market was fairly active and higher, fully recovering Wednesday's decline. Foreign advices were stronger, Liverpool being higher for both spot cotton and futures; this, together with a continued small movement of the crop, induced buying for investment account, and prices advanced. The close was steady at a net gain in values for the day of 10@13 points. Cotton on the spot has been steady; prices advanced 1-16c. on Monday, declined 1-16c. on Wednesday and advanced 1-16c. to-day, closing at 7 13-16c. for middling uplands.

The rates on and off middling, as established Nov. 15, 1899, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

middling may be delive	red on	contract, are as follows	
Fair	118 on	Good Ordinary	110 01
Middling Fair	3 on	Good Middling Tinged	Even
Strict Good Middling	718 on	Strict Middling Stained	4 01
Good Middling	518 On	Middling Stained	716 Off
Strict Low Middling	316 Off	Strict Low Mid. Stained	1 off
Low Middling	718 Off	Low Middling Stained	138 off
Strict Good Ordinary	34 off	9	

On this basis the official prices for a few of the grades for the past week—Nov. 25 to Dec. 1—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th,	Fri.
Good OrdinaryLow Middling.	H	6% 738	634 788	61118	H	6% 7%
Middling.	E	71318	71318	7516 834 8116	Holiday	71316
Good Middling	ау.	818 8918	81 ₈ 89 ₁₆	81 ₁₆ 81 ₂	ау.	818
GULF.	Sat,	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	H	7	7	61516	Ħ	7 758
Low Middling. Middling.	Holiday	7 ⁵ 8 81 ₁₆	7 ⁵ 8 8 ¹ 16	79 ₁₆	DHd	8118
Good Middling Middling Fair	ау.	838 813 ₁₆	H28	85 ₁₈ 834	Holiday.	813 ₁₆
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri,
Low Middling.	TT-14	6716	6716	638	Holi-	67 ₁₆ 78 ₈
Middling. Strict Middling. Good Middling Tinged.	Holi- day.	736 7916 71316	738 79,6 713,6	75 ₁₆ 71 ₉ 73 ₄	day.	7916 71316
Good midding Tinged		11016	1.016	1-4		12016

Note.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted 380. lower than Middling of the old classification.

MARKET AND SALES	MARE	CET A	ND 8	ALES.
------------------	------	-------	------	-------

	SPOT MARKET	FUTURES	SALES OF SPOT & CONTRACT.							
	CLOSED.	MARKET CLOSED.	Ex- port.	Con- sump.	Oon- tract.	Total.				
Saturday	***********		Holi							
	Steady at 116 ad. Steady		700 326		100	828 849				
Wednesday	Quiet at 116 dec.	Steady	125		200	325				
Thursday	Quiet at 116 adv.	Canada	Holi	day	200					
rriumy	Amer at 19 ad.	Steady			200	200				
Total.			1.151	551	500	2,202				

FUTURES.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

utu	res a	TNO	w xo	rk al	e sn	own	in th	6 101	IOW1		рте.	
Range	Range	Range Closing	Range Closing	Range Closing	Range Closing.	Range Closing.	Range Closing.	Range Closing.	Range Closing	Range Closing.	NOVEMBER— Range Closing	Nov. 25 to Dec. 1.
	• • • • •	• 4 4 5 5	• • • • •		XVO	IOFI	H	••••		••••		Saturday.
6.99 <i>®</i> 7.	7.17@ 7.77-7.	7.55@ 7. 7.57 - 7.	7.62 <i>@</i> 7.7.62 - 7.	7.65@ 7.7.60- 7.	7.57@ 7.7.60- 7.	7.59@ 7.	7.53@ 7.57- 7.	7.54@ 7.54- 7.	7.49@ 7.54 7.	7.48@ 7.7.50- 7.	7.47@ 7	Monday.
7.03 6.98% 7 7.00 6.98 – 6	7·22 7·15@ 7·15— 7	7.64 7.56 <i>m</i> 7.58 7.58 7.58 7.58 7.58 7.58 7.58 7.58	7.69 7.61@ 7 7.63 7.63 - 7	7.67 7.61@ 7 7.62 7.62— 7	7.68 7.60 <i>a</i> 7	7.65 7.60 - 7	7.64 7.56 <i>@</i> 7.58 7.59 - 7	7.60 7.57@ 7 7.55 7.57— 7	7.60 7.54 @ 7 7.55 7.56 - 7	7.55 7.50 <i>@</i> 7.52 7.50— 7	7.50 7	. Tuesday.
7.00 6.89 <i>®</i> 6.99 6.90 –	7.16 7.03%	7.61 7.43 <i>a</i> 7.59 7.48-	7.66 7.48% 7.64 7.52—	7.65 7.48 <i>@</i> 7.63 7.50 -	7.65 7.48 <i>a</i> 7.63 7.52-	7.63 7.45 <i>@</i> 7.62 7.50 -	7.63 7.43 <i>@</i> 7.60 7.48-	7.60 7.41 <i>@</i> 7.59 7.45	7.60 7.41@ 7.57 7.43—	7.56 7.35 <i>@</i> 7.51 7.33 <i>—</i>	7.53 — @ 7.49 — 'a	
6.91 6.92	7.09	7.51	7.55	7.51	7.54	7:51	7.52	7.49	7.52	7.44	11	Wednesday.
	•••••		•••••	••••	.YAQ	IOLI	a	•••••	•••••	••••	•••••	Thursday.
6.95 a 7.02	7·17 <i>a</i> 7·7·18-7·	7.51 <i>@</i> 7.7.59 - 7.	7.58 <i>@</i> 7.7.62 - 7.	7.58 <i>æ</i> 7.7.62 - 7.	7.56 <i>a</i> 7.7.62 - 7.	7.57 <i>@</i> 7.7.60 - 7.	7.52@ 7. 7.59 - 7.	7.51@ 7. 7.56- 7.	7.48 <i>@</i> 7.7.53 - 7.	7.40 <i>®</i> 7.7.44 - 7.	19	Friday.
7.02 6.89 2	7.19 7.03@	7.60 7.43 <i>@</i>	7.65 7.48 <i>a</i>	7.63 7.48@	7.65 7.48 <i>@</i>	7.61 7.45@	7.61 7.43@ 7.60 — —	7.57 7.41@	7.56 7.41@ 7.54 —	7.45 7.35 <i>@</i>	7.50@	Week.
7.03	7.22	7.64	7.69	7.67	7.68	7.65	7.64	7.60	7.60	7.56	7 53	k.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Dec. 1), we add the item of exports from the United States, including in it the exports of Friday only.

1899.

1898.

1897. 1896.

Stock at Liverpoolbales.	781,000	973,000	593,000	706,000
Stock at London	2,000	3,000	4,000	11,000
Total Great Britain stock.	783,000	976,000	597,000	717,000
Stock at Hamburg	25,000	13,000	8,000	17,000
Stock at Bremen	189,000	195,000	174,000	104,000
Stock at Amsterdam	1,000	1,000	1,000	6,000
Stock at Rotterdam	200	300	200	200
Stock at Antwerp	4,000	7,000	8,000	9,000
Stock at Havre	190,000	143,000	154,000	121,000
Stock at Marseilles	4,000	4,000	4,000	5,000
Stock at Barcelona	75,000	20,000	53,000	39,000
Stock at Genoa	58,000	40,000	12,000	24,000
Stock at Trieste	9,000	11,000	4,000	16,000
Total Continental stocks	555,200	434,300	418,200	341,200
Tetal European stocks	1.338.200	1.410,300	1.015,200	1.058,200
India cotton affoat for Europe	1,000		8,000	34,000
Amer. cotton afloat for E'rope.		1,049,000	922,000	809,000
Egypt, Brazil, &c., afit.for. Eipe	76,000		53.000	65,000
Stock in United States ports	1.004.553	1,315,801	1.037.128	
Stock in U. S. interior towns	775,402		589,033	558,918
United States exports to-day	19,050		34,025	41,838
Total visible supply3	3,701,205	4,572,405	3,703,436	3,817,979
Of the above, totals of America				
American-	an white our	LOI WOODLIE	01010000000	10 10110 11 11
Liverpool stockbales.	694.000	878,000	491,000	573,000
Continental stocks.	511,000		379,000	264,000
American afloat for Europe		1,049,000	922,000	808,000
United States stock		1 315 901		

omica states interior stocks.	110,402	105,210	000,000	000,010
United States exports to-day	19,050	20,034	34,025	41.838
Total American	3,491,005	4.359,105	3,502,236	3.497.779
East Indian, Brazil, &c	-,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,	.,,
Liverpool stock	87,000	95,000	102,000	133,000
London stock	2,000	3,000	4,000	11,000
Continental stocks	44,200	46,300	39,200	77,200
India affoat for Europe	1,000	12,000	8,000	34,000
Egypt, Brazil, &c., afloat	76,000	57,000	53,000	65,000
Total East India, &c	210,200	213,300	206,200	320,200
			3,502,236	

Total visible supply	3,701,205	4,572,405	3,708,436	3.817.979
Middling Upland, Liverpool	411 ₃₂ d.			4 v32d.
Middling Upland, New York	713160.	5580.	513,80.	79180.
Egypt Good Brown, Liverpool	63, gd.	413 ₁ , d.	4918d.	6132d.
Peruv. Rough Good, Liverpool	738d.	634d.	614d.	611 ₃₂ d.
Broach Fine, Liverpool	4932d.	34d.	34d.	414d.
Tinnevelly Good, Liverpool	4116d.	3d.	312d.	411 ₃₂ d.
	20			

The imports into Continental ports the past week have

been 158,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 871,200 bales as compared with the same date of 1898, a loss of 7,231 bales over the corresponding date of 1897 and a decline of 116,774 bales over 1896.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1898—is set out in detail below.

Total, 31 towns	Paris, "	Dallas, TEXAS		-	Greenwood. S. Carolina			St. Louis, MISSOURI	Yazoo City, "	Natchez, "	Meridian, "	Φ.		Shravanort Louisiana	Lonisville not Keymory	Macon, "	8,	Augusta, "	Atlanta.	Albany, GEORGIA	ock,	Helena, ARKANSAS.	Selma.	Montgomery "		TOWNS.		
223,255	73,979 1,895	1,506 2,518	158	28,019	753	0410	1,250	48,874	2,611	2,800	2,042	2,544	2,077	7.064	135	2,099 1,099	1,594	5,783	3,707	1,017	3,557	1,816	1,915	5.712	202	This week.	Rec	Мовет
3,118,098	1,092,972	63,028 34,62 6	3,920	363,737	10.074	08,785					23,198	41,110	29,675	97.211	6,837	39,080	37,471	150,752	69,679	38,022	58,952	35,496	48,739	108,632	10716	Sept.1,'99.	Receipts.	Movement to De
214,046 775,402		1,750 2,815			764	n		4		3,109		2		5.707						9 909		1,858	844	5.077	200	This week.	Shipm'ts	December 1,
	95,830	5,793 2,514	401	182,632	1.450	20,007		100,152	23.581	698,08	8,825	20,340	5,411	37.988	1.035	7,603	19,635	52,402	16,612	17,006	21,460	14,184	808.6	27.202	2 407	N-4	Stant	1899
348,058	125,489 2,999	5,677	2,289	41,700	1.040	1,10%	1,512	57,502	3,117	2,010	1,848	4,000	3,497	11.627	424	2,769	2,336	11,119	8,009	4 750	9,876	5,152	4,440	5.949	202	This week.	Rec	Mover
3,812,450 323,108 708,270	1,643,180 61,467	73,874	13,096	372,206	11,111	73,360	18,671	374,538	23,357	120,86	21,509	34,396	31,068	133,100	3,432	200	37,484	198,802	94,204	49,977	96,688	40,231	58,694	103.593	19 750	Since Sept.1, '98.	Receipts.	Movement to De
323,108	3,550	6,629	424	31,817	1,040	10,550	1,512	56,564	2.096	2000	900	3,600	2,523	15.839	475	2,107	1,594	10,474	830,8	4 495	8,206	4,464	4,987	5.592	848		Shipm'ts	December 2,
708,270	195,850 6,201	8,376	6,040	154,413	001127	14,130	1	69,197	11,037	18 161	5,362	12,638	3,569	30.776	235	3,022	10,609	35,212	19 219	18,404	29,701	12,027	4.394	13.213	1 204	7	Stock	1898.

The above totals show that the interior stocks have increased during the week 9,209 bales, and are to-night 67,132 bales more than at same period last year. The receipts at all towns have been 124,803 bales less than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.-We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending Dec. 1 and since Sept. 1 in the last two years are as follows.

	18	99.	1898.			
December 1.	Week.	Since Sept. 1.	Week.	Since Sept. 1.		
Shipped— Via St. Louis Via Cairo Via Paducah Via Rock Island Via Cincinnati Via cincinnati Via other routes, &c	46,311 9,488 762 410 5,098 6,942 9,170	89,465 58,798	56,564 18,610 650 3,379 8,258 4,801 9,293	320,416 131,667 6,213 26,367 41,684 34,300 52,913		
Deduct shipments— Overland to N. Y., Boston, &c Between interior towns Inland, &c., from South	78,131 11,760 3,116 4,052	19,603	24,633 352	613,560 171,711 7,643 16,757		
Total to be deducted Leaving total net overland*		138,647 554,626	28,865	196,111		

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 59,253 bales, against 72,690 bales for the week in 1898, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 137,177 bales.

V. Ginha I Guinn and	1	899.	1898.			
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.		
Receipts at ports to Dec. 1 Net overland to Dec. 1 Southern consumption to Dec. 1.	59,253		72,690	417,449		
Total marketed Interior stocks in excess	311,252 9,209	3,975,478 532,219	493,587 24,950	5,174.650 604,15 1		
Came into sight during week. Total in sight Dec. 1	320,461	4,507,697	518,537	5,778,801		
North'n spinners tak'gs to Dec 1	110,074	939,646	95,880	745,349		

In 1897 the week's movement into sight was 502,959 bales in 1896 reached 361,631 bales; in 1895 was 328,937 bales, and in 1894 was 491,823 bales. The totals since Sept. 1 in the same years were 5,467,504 bales in 1897; 4,949,334 bales in 1896; 3,860,600 bales in 1895 and 5,469,251 bales in 1894. QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week,

Week ending	OLOSIN	G QUOTAI	CIONS FOR	MIDDLING	OOTTON	01-	
Dec. 1.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.	
Galveston New Orleans Mobile Savannah Charleston Wilmington Norfolk Boston Baltimore Philadelphia Angusta Memphis St. Louis Houston Cincinnati Loulsville	7518 738 718 7318 7318 738 734 758 71518 7718 738 738 7116 758	7518 7718 718 714 7318 714 7716 731 8716 7716 7718 7718 7718	7718 7718 714 714 714 714 715 71316 734 8116 719 738 778	7716 7716 7516 7516 74 738 714 712 71316 731 8 719 7116 7716 7718 758	ноная	7718 7718 738 714 738 714 738 714 71318 71318 71318 7718 7718 7758	

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens	719	Columbus, Miss		Nashville	714
Atlanta		Eufaula		Natchez	74
Charlotte	719	Little Rock		Raleigh	758
Columbus, Ga.	7	Montgomery	738	Shreveport	61818

WEATHER REPORTS BY TELEGRAPH.—Our advices by telegraph from the South this evening indicate that rain has fallen in most districts during the week, but as a rule the precipitation has not been heavy. Our Columbus, Miss., and Helena, Ark., correspondents report that picking is completed in those sections.

Galveston, Texas.—The week's rainfall has been ten hundredths of an inch, on one day. The thermometer has averaged 59, ranging from 46 to 72.

Abilene, Texas.—Rain has fallen on one day of the week, the rainfall being twenty hundredths of an inch. The thermometer has ranged from 34 to 68, averaging 51

mometer has ranged from 34 to 68, averaging 51.

Corpus Christi, Texas.—There has been rain on one day during the week, the precipitation being six hundredths of an inch. Average thermometer 62, highest 80 and lowest 44.

an inch. Average thermometer 62, highest 80 and lowest 44. Palestine, Texas.—There has been rain on two days of the week, the precipitation reaching seventy two hundredths of an inch. The thermometer has averaged 57, the highest being 76 and the lowest 38.

San Antonio, Texas.—It has rained on one day of the week, the precipitation reaching two hundredths of an inch. Average temperature 61, ranging from 38 to 84

age temperature 61, ranging from 38 to 84.

New Orleans, Louisiana.—The week's rainfall has been

fifty-one hundredths of an inch, on one day. The thermometer has averaged 55.

Shreveport, Louisiana.—There has been rain on three days during the week, the precipitation being fifty-two hundredths of an inch. Average thermometer 50, highest 75 and lowest 40.

Columbus, Mississippi.—Picking is over in this section. Dry weather has prevailed all the week. The thermometer has averaged 58, the highest being 78 and the lowest 34. November rainfall three inches and sixty-four hundredths.

Leland, Mississippi.—It has rained during the week, the precipitation being one inch and twenty hundredths. The thermometer has averaged 50.4, ranging from 37 to 80.

Vicksburg, Mississippi.—It has rained on four days of the

week, to the extent of eighty-five hundredths of an inch. The thermometer has ranged from 41 to 75, averaging 51.

thermometer has ranged from 41 to 75, averaging 51.

Little Rock, Arkansas.—Rain has fallen on four days of the week, the rainfall being one inch and ninety-six hundredths. The thermometer has averaged 53, the highest being 70 and the lowest 36.

Helena, Arkansas.—Picking is finished. It has rained on three days of the week, the rainfall reaching one inch and sixty-two hundredths. The thermometer has ranged from 39 to 72, averaging 48. November rainfall three inches and thirteen hundredths.

Memphis, Tennessee.—There has been rain on three days during the week, to the extent of one inch and forty-five hundredths. Average thermometer 47.9, highest 71 and lowest 38. November rainfall two inches and thirty hundredths.

est 38. November rainfall two inches and thirty hundredths. Nashville, Tennessee.—We have had rain during the week to the extent of forty-five hundredths of an inch. The thermometer has averaged 52, the highest being 65 and the lowest 40.

Mobile, Alabama.—We have had rain on two days during the week, to the extent of one inch and ninety-eight hundredths. The thermometer has averaged 55, ranging from 39 to 72. November rainfall two inches and sixty-two hundredths.

Montgomery, Alabama.—It has rained on three days of the week, the rainfall reaching one inch and thirty-one hundredths. The thermometer has ranged from 42 to 71, averaging 56. November rainfall one inch and eighty hundredths.

Selma, Alabama.—We have had rain on two days of the past week, to the extent of fifteen hundreths of an inch. Average thermometer 60, highest 78, lowest 40.

Columbus, Georgia.—Picking is completed and cattle have been turned into the fields. Rain has fallen on two days of the week, to the extent of one inch and sixty hundredths. The thermometer has ranged from 45 to 60, averaging 50.

Savannah, Georgia.—There has been rain on four days during the week, the rainfall reaching two inches and two

hundredths. Average thermometer 56, highest 69 and lowest 40.

Augusta, Georgia.—Rain has fallen on three days of the week, to the extent of two inches and twenty-one hundredths. The thermometer has averaged 51, the highest being 66 and the lowest 39.

Charleston, South Carolina.—Rain has fallen on two days of the week, the rainfall reaching three inches and sixty-one hundredths. The thermometer has averaged 57, ranging from 47 to 69.

Stateburg, South Carolina.—It has rained on two days of the week, to the extent of one inch and eighty-three hundredths. The thermometer has ranged from 42 to 68, averaging 50 7.

Greenwood, South Carolina.—We have had rain on two days during the week, to the extent of one inch and forty hundredths. Average thermometer 47, highest 54 and lowest 41.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock November 30, 1899, and December 1, 1898.

	Nov. 30, '99.	Dec. 1, '98.
	Feet.	Feet.
New OrleansAbove zero of gauge.	3.0	6.1
MemphisAbove zero of gauge.	3.0	10.5
NashvilleAbove zero of gauge.		6.4
ShreveportAbove zero of gauge.	13.2	4.9
Vioksburg Above zero of gauge.	1.9	16.5

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DEC. 1.

—In our editorial columns to day will be found our usual overland movement report brought down to December 1.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Nov. 30, and for the season from Sept. 1 to Nov. 30 for three years have been as follows:

1898.

Since

1897.

Since

1899.

Since

Receipts at -

7		Week	· Sept.	1. Week	sept. 1.	Week.	Sept. 1.			
£	Bombay	35,00	0 173.0	30.0	00 112,00	0 12,000	41,000			
9	Exports	For	For the Week.			Since September 1.				
*	from-	Great Britain.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.			
,	Bombay— 1899 1898 1897 Calentta—		2,000 2,000	2,000 2,000	1,000	2,000 29,000 11,000	2,000 30,000 11,000			
	1899 1898 1897 Madras—	1,000	*****	1,000	2,000 2,000	2,000 9,000 5,000	2,000 11,000 7,000			
)	1899 1898 1897 All others—		2,000	2,000	2,000 2,000	1,000 6,000 5,000	1,000 8,000 7,000			
	1899 1898 1897	*****	3,000	3,000	4,000 5,000	9,000 32,000 16,000	9,000 36.000 21,000			
9	Total all— 1899 1898 1897	1,000	7,000 2,000	7,000 3,000	9,000	14,000 76,000 37,000	14,000 85,000 46,000			

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 5,000 bales. Exports from all India ports record a loss of 7,000 bales during the week and since September 1 show a decrease of 71,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Througharrangements we made with Messrs. Davis, Benachi & Co., of Liverpooland Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, November 29.	1899.		18	398.	1897.	
Receipts (cantars*) This week Since Sept. 1	320,000 2,916,000		350,000 2,469,000		360,000 2,729.000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)— To Liverpool To Continent;	16,000 16,000	135,000 126,000	17,000 10,000	102,000 88,000	13,000 9.000	116,000 101,000
Total Europe	32,000	262,000	27,000	190,000	22,000	217,000

* A cantar is 98 pounds.
† Of which to America in 1899, 10,974 bales; in 1898, 8,414 bales; in 1897, 12,367 bales.

New England Mill Situation.—The Fall River Iron Works Co. Cotton Mill, a corporation outside of the Manu facturers' Association, has voluntarily granted an advance of 10 per cent in wages on and after Monday, Dec. 4, this, it is expected in some quarters, will force the mills within the Association to recede from their offer of 5 per cent, which the operatives are said to have been willing to accept until this action of the Fall River Iron Works Co. became known, and meet the desires of the employees fully.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for both yarns and shirtings. Manufacturers are working at fair profit. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

		1899.		1898.			
	32s Cop. Twist.	814 lbs. Shirt ings, common to finest.		328 Cop.	84 lbs. Shirt- ings, common to finest.		
Oc. 27 Nov. 3 " 10 " 17 " 24 Dec. 1	7 0712	8. d. 8. d. 4 9 @7 6 4 9 @7 6 4 10\2\07 7\1 4 10\2\07 7\1 4 10\2\07 7\1 4 10\2\07 7\1	$egin{array}{c cccc} 43_{16} & 43_{32} & 47_{32} & 47_{32} & & & & & & & & & & & & & & & & & & &$	59 ₁₈ @63 ₈ 59 ₁₈ @63 ₈ 59 ₁₈ @63 ₈ 55 ₈ @63 ₈	8. d. s. d. 4 0 @6 6 ¹ 2 4 0 ¹ 2@6 7 4 0 ¹ 2@6 7 ¹ 2 4 0 ¹ 2@6 8 4 1 @6 8 ¹ 2 4 1 @6 9	3 3 31 ₃₂	

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to night (Dec. 1) and since Sept. 1, 1899, the stocks to-night, and the same items for the corresponding periods of 1898, are as follows.

	18	99.	18	198.	Stock.		
Receipts to Dec. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1899.	1898.	
Savannah Charleston, &c Florida, &c	3,218 540 655	4,394	507	2,976	3,612	3,042	
Total	4,413	52,417	3,967	37,720	2 2, 846	29,406	

The exports for the week ending this evening reach a total of 6,367 bales, of which 5,200 bales were to Great Britain, 1,067 to France and 100 to Bremen, and the amount forwarded to Northern mills has been 1,340 bales. Below are the exports for the week and since September 1 in 1899 and 1898.

Exports	Week.	Ending	Dec. 1	Since	Sept. 1,	North'n Mills.		
from-	Great Brit'n.	Fr'nce	Total.	Great Brit'n.	Fr'nce &c.	Total.	Week.	Since Sept.1.
Savannah Charl't'n,&c Florida, &c.	5,180	100	5,280	11,357 461	2,315	13,672 461	685 655	8,438 50 5,398
New York Boston	20	1,067	1,087	59	1,840	1,899		
Balt., &c								
Total	5,200	1,167	6,367	11,877	4,155	16,032	1,340	13,886
Total 1898	875	25	900	3,898	1,889	5,787	1,640	9,871

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.
Quotations Dec. 1 at Savannah. for Georgias, extra fine,

12½c.; choice, 12¾c.; fancy, 13½c. Charleston, Carolinas, medium fine, 18c.; fine, 19c.; fully

fine, 21 to 23c.

JUTE BUTTS, BAGGING, &c.-The demand for jute bagging during the past week has continued very dull, but quotations are unchanged at $5\frac{1}{2}$ @ $5\frac{5}{8}$ c. for $1\frac{3}{4}$ lbs. and $5\frac{5}{8}$ @ $6\frac{1}{8}$ c. for 2 lks., standard grades. Jute butts have been inactive, but the market continues firm. Prices are nominally unchanged at 1.05c. for paper quality and 1%c. for mixing to arrive.

East India Crop.—The second general memorandum on the cotton crop of the season of 1899-1900 was issued by the Director-General of Statistics under date of Calcutta, October 20, as follows:

The preliminary memorandum on the cotton crop, which was issued The preliminary memorandum on the cotton crop, which was issued on the 25th of August, was written when the prospects, though still fair, were dependent on the quantity and distribution of the rain to the end of September. There has unfortunately been little or no rain since then in the regions in which cotton is most extensively grown, and the present position of the crop is extremely bad almost everywhere, except in Madras. In the Central Provinces the western districts, where cotton is mainly grown, have suffered badly from continued drought and the crop will be perhaps half the average; in Berar it will be less than that; while in Gujarat (Bombay) the area which is covered with cotton represents less than a third of the average, and on that area the plants are in bad condition. In the Bombay which is covered with cotton represents less than a third of the average, and on that area the plants are in bad condition. In the Bombay Deccan also (Khandeish) it e plant on the contracted area sown (about three-fourths of the average) is reported to be in a bad state, though it may be hoped that the rain which has fallen in that tract during October may have resulted in some improvement. In Sind the cotton-growing area is only a third of the average. In the Punjab cotton has been grown on an area which is about a fourth smaller than the average, and conditions are so adverse that perhaps not more than half an average crop may be expected. On unirrigated land in most places the crop has more or less failed, and it is not good even on irrigated land, the canals having in various places failed to give water in consequence of the prolonged drought. In the western tracts of the North-Western Provinces, which are the principal cotton-growing section of those provinces, an injurious excess of rain early in the season was followed by an injurious drought, and the crop is not expected to be more than three-fifths of the average. Madras, as observed above, stands out as an exception to what may be termed the disastrous conditions generally prevailing. There the timely rain of September and October was most useful, and the condition of the crop is good everywhere. The area sown is comparatively small so far, but sowings in the southern districts had hardly begun when the reports were made. reports were made.

SHIPPING NEWS .- As shown on a previous page, the exports of cotton from the United States the past week have reached 215,096 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

To	tal bales.
NEW YORK-To Livernool, per steamer Cymrig 20 Sea Island	d 20
To Hull, per steamer Hindoo, 200. To Havre, per steamer La Normandie, 50 upland and 1,06	. 200
To Havre per steamer La Normandie 50 upland and 1 08	7 200
Saa Island	. 1,117
Sea Island. To Antwerp, per steamer St. Andrews, 242.	. 1,117
To Annier per steamer St. Antiews, 242	. 242
To Naples, per steamer Werra, 171. NEW ORLEANS—To Liverpool—Nov. 28—Steamers Nicaraguan	. 171
New Orleans—10 Liverpool—Nov. 25—Steamers Nicaraguan	1,
2,359; Politician, 14,696	17,255
2,559; Politician, 14,696. To Manchester- Nov. 27—Steamer Lindisfarne, 2,240	. 2,240
To Hull-Nov. 28-Steamer Pinedene. 1.000Nov. 29-	-
Steamer Elswick Hall, 800 To Havre—Nov. 24—Steamer Castillion Prince, 4,580	. 1,900
To Havre—Nov. 24—Steamer Castillion Prince, 4,880	4,880
To Bremen-Nov. 28-Steamer Aldgate, 9.250 Dec. 1-	_
Steamer Laura, 5,000. To Hamburg-Nov. 29-Steamer Venetia, 515	. 14.250
To Hamburg-Nov. 29-Steamer Venetia, 515	515
To Rotterdam—Nov. 27—Steamer Derwen. 204	. 204
To Copenhagen-Nov 29-Steamer Florida, 2,375	. 2.375
To Genoa-Nov. 29-Steamer Sicilia, 10,500	10,500
To Tampico-Nov. 24-Steamer Arecuna, 700	700
GALVESTON—To Liverpool -Nov. 23—Steamer Yucatan, 4,59	7
Nov. 27—Steamer Riojano, 13,296 Nov. 28-Steame	77
Aldersgate, 8,291	
To Havre - Nov. 23 - Steamer Castlefield. 6,774 Nov. 24	26,184
Steamen Novabount 0.756 Nov. 07 Steamen Education	Ŀ
-Steamer Nordhavet, 9,756Nov. 27-Steamers Eder	40.047
Hall, 13,722; Foreric, 11,989. To Bremen-Nov. 24—Steamer Maria Rickmers, 10,346	. 42,241
To Bremen-Nov. 24—Steamer Maria Rickmers, 10,346	. 10,346
To Hamburg-Nov. 23-Steamer Wileysike, 1.069Nov	•
24-Steamer Barton, 364Nov. 27-Steamers Eric	,
1,502; Plympton, 1,846	4,781
To Rotterdam-Nov. 25-Steamer Caithness, 1,100	. 1,100
TEXAS CITY, &c.—To Mexico, per railroad, 203	. 203
MOBILE—To Liverpool—Nov. 30—Steamer Cimbria, 3.836	. 3,836
PENSACOLA—To Livernool—Nov 30—Steamer Viving 2 296	2 298
To Venice—Nov. 25—Steamer Stella, 898	. 898
To Vedice—Nov. 25—Steamer Stella, 898. SAVANNAH—To Liverpool - Nov. 30—Steamer Nitrocris, 1,369	9
upland and 5,180 Sea Island	6,549
To Manchester—Nov. 28—Steamer Hedwig, 6.900	6.900
To Bremen-Nov. 24-Steamer Bendo, 7.950Nov. 30-	_
Steamers Crewe, 7,501; Platea, 10,522 upland and 10	0
Sea Teland	26 073
Brunswick-To Liverpool-Nov. 28-Steamer Linda, 2,111	2.111
CHARLESTON—To Barcelona—Nov. 28—Steamer Goyerri, 8,394	4 8,394
Baltimore—To Liverpool—Nov. 20—Steamer Indore, 3,760.	3,760
BOSTON—To Liverpool—Nov. 24—Steamer Sachem, 88	. 88
To Hamburg-Nov. 24-Steamer Bengalia, 200	200
To Rotterdam—Nov. 23 – Steamer Tabasco, 582	500
RAN EDANGISCO, To Jones Nov. 25 Steamer Misses Misses Misses	582
8AN FRANCISCO-To Japan-Nov. 25-Steamer Nippon Maru	1 550
1,550. SEATTLE—To Japan—Nov. 30—Steamer Kinshiu Maru, 4,800.	1,550
SEATTLE-10 Japan-Nov. 30-Steamer Kinshin Maru, 4,800.	4,800
SAN DIEGO, CALTo Japan-Nov. 23 -Steamer Carlisle City	, 0
3,510. TACOMA—To Japan—Nov. 28—Steamer City of Dublin, 2,225.	3,510
TACOMA—To Japan—Nov. 28—Steamer City of Dublin, 2,225.	. 2,225
Total	215,096

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

Great French Ger. —Oth. Frope—
Bril'n. ports. many. North. South.

New York. 220 1,117 242 171

N. Orleans. 21,295 4,880 14,765 2,579 10,500 Oth. Erope— Mexico, North, South. &c. Japan. 1,750 54,719 84,652 203 700 dalveston. 26,184 42,241 15,127 1,100 203 Tex. C., &c. Mobile...... 3,836 Pensacola. 2,296 Savannah... 13,449 -----..... -----..... 898 26,073 2,111 Brunswick 8,394 Charleston -----Boston 200 582 Baltimore. 3,760 1,550 3,510 4,800 ---------------San Fran.. San Diego. 1,550 3,510 4,800 2,225 Tacoma.... 2,225

903 12,085 215,096 Total.... 73,239 48,238 56,165 4,503 19,963 To Japan since Sept. 1 shipments have been 850 bales from New York, 15,695 bales from Galveston, 8,971 bales from New Orleans and 31,652 bales from Pacific Coast.

China, 3,218 bales from New York.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, Dec. d.	984	964	964	984		964
Havre, Novc.	35*	35*	35*	35*		35*
Bremen, Novc.	35	35	35	35		35
Hamburg, Novc.	30	30	30	30		30
Amsterdamc.	30	30	30	30		30
Rotterdamc.	30	30	30	30	Ħ	30
Reval, v. Hambc.	45	45	45	45	Holiday	45
Do v. Hullc.	45	45	45	45	ia	45
Do v. Copenc.	45	45	45	45	8	45
Genoa	40	40	40	40		40
Trieste, directc.	40	40	40	40		40
Antwerpd.	18	18	18	18		18
Ghent, v. Antw'p.d.	632	532	532	5,30		532

Quotations are cents per 100 lbs. or fractions of a penny per lb. * And 5 per cent.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Nov.	10	Nov. 17.	Nox. 24.	Dec. 1.
Sales of the weekbales.		,000		63,000	73,000
Of which exporters took Of which speculators took.		$\frac{500}{400}$		3,100 1,500	4,600
Sales American	67	000	47,000	57,000 11,000	64,000 10,000
Actual export	70	000	72,000	79,000	72,000
Total stock—Estimated Of which American—Est'd.		,000	744,000 652,000	796,000	781,000 894,000
Total import of the week	72	,000	93,000	142,000	67,000 60,000
Of which American		,000		123,000 120,000	140,000
Of which American	222	000	210,000	120,000	140,000

The tone of the Liverpool market for spots and futures each day of the week ending D c. 1 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday
Market, 1:45 P. M.	Fair business doing.	Good demand.	Fair business doing.	Good demand.	Good demand.	Fair business doing.
Mid. Upl'ds.	414	4932	45,6	4932	45 ₁₆	41132
Sales Spec. & exp.	8,000 500	12.000 1,000	10,000 500	15,000	15,000 1,000	10,000
Futures. Market, 1:45 P. M.	Irreg. at partially 1-64 adv.	Strong at 1-64 ad- vance.	Steady at 1-64 ad- vance.	Steady at partially 1-64 dec.	Steady.	Steady at partially 1-64 adv.
Market, 4 P. M.	Qulet.	Barely steady.	Quiet.	Quiet.	Steady.	Very steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

Nov. 25 to	Sat. Mon.		Tues. W		Wed.	Thurs.	Fri.		
Dec. 1	121g		1:45 P. M.						1:45 4 P. M. P. M.
	d.	d.					d. d.		
November	4 09	4 07	4 11	4 09	4 13	4 12	4 11 4 09	4 12 4 12	
NovDec	4 08	4 06	4 10	4 0 %	4 12	411	$ 4 \ 10 4 \ 08$	3 4 10 4 11	4 12 4 13
									4 10 4 10
JanFeb									
FebMoh	4 04	4 02	4 06	4 04	4 07	4 07	$ 4 \ 05 4 \ 03$	3 4 06 4 06	4 07 4 08
MchApril	4 03	4 01	4 05	4 03	4 06	$ 4\ 06 $	4 05 4 02	2 4 05 4 05	4 06 4 07
April-May	4 02	4 00	4 05	4 0%	4 05	4 05	4 04 4 02	2 4 04 4 04	4 05 4 05
May-June.	4 02	4 00	4 04	4 02	4 05	4 04	4 03 4 01	4 03 4 04	4 04 4 04
June-July	4 00	3 63	4 03	4 01	4 04	4 03	4 02 4 00	0.402403	4 03 4 03
July-Aug	4 01	3 62	4 02	4 00	4 03	4 03	4 02 3 63	3 4 02 4 02	4 03 4 03
AugBept	3 62	3 60	4 00	3 62	4 01	4 01	3 63 3 61	13 63 4 00	4 04 4 00
SeptOct									3 57 3 56

BREADSTUFFS.

FRIDAY, Dec. 1, 1899.

Business in the market for wheat flour has been quiet. Exporters have done practically nothing, and the demand from the local trade has been light, buyers generally confining purchases to such supplies as have been needed to meet current wants. Reflecting a weaker drift to values for the grain, prices for flour have shown an absence of tone; still, as there has been no pronounced pressure to sell, values have not weakened materially. Owing to scarcity the offerings of the better grades of winter-wheat flour have been light. City mills have had a moderate sale at slightly lower prices. Rye flour has sold slowly and prices have declined. Buckwheat flour has been quiet but steady. Corn meal has been

quiet but about steady.

Speculation in wheat for future delivery has been quiet, the observance of holidays on Saturday and Thursday interfering with business. The tone of the market has been easier, prices showing a fractional decline. Developments Monday were generally of a bearish character. Foreign advices reported weaker markets abroad. The visible supply statement showed a large increase and the world's shipments for the preceeding week were heavy. Tired long holders ap-parently saw nothing favorable in the situation for higher prices, and under their sales to liquidate accounts prices gradually sagged. Tuesday there was a steadier market, and part of the loss was recovered. Cable advices came slightly better than expected, and as there was pressure from longs to sell, prices rallied slightly. At the lower prices there was some improvement to the export demand, and this, too, helped the market to a limited extent. Wednesday the market was again easier. Foreign advices were of a discouraging character, the markets abroad showing the effect of the heavy shipments this season from Argentine, and locally there were no developments of a character to stimulate aggressive buying. Business in the spot market has been on a moderate scale only and prices have weakened with futures. To day the market was steadier early, on the deliveries on December contract being smaller than expected. Subsequently, however, under freer offeriugs from the Northwest and selling by longs, the market weakened. The spot market was moderately active. The sales for export here and at outports were 288 000 bushels

sales for export here and a	it outbor	is were	200,00	o bushe.	ıs.
DAILY CLOSING PRICES OF N	o. 2 RED	WINTER	IN NE	W YOR	K.
Sat		Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b	$72^{3}8$		72^{3} 8		7218
Dec. delivery in elev Ho	1 11- 7 7 8	7116	7078	Holi-	7038
Mch. delivery in elev da	v. 7458		7418	day.	733
May delivery in elev	7434	75	7412		7334
DAILY CLOSING PRICES	OF NO. 2 S	SPRING II	CHI	CAGO.	
Sai	t. Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev	6538	6578	654		6438
May delivery in elev Holic	lay. 6978	7014		Holiday.	69

July delivery in elev.... 70% 70% 69% Indian corn futures were quiet and easier early in the week. Advices from the West reported freer country offerings, and this, together with tame foreign advices and sympathy with the weakness in wheat, prompted selling by speculative holders to liquidate their accounts, under which prices declined. Wednesday there was a firmer tone to the market, particularly for the near-by deliveries. Country offerings were again reported as very moderate, and this, together with a revival of the export demand, stimulated some speculative buying and prices advanced slightly. Business in the spot market was quiet early in the week and prices

declined. Subsequently, however, the export demand im proved, the lower prices attracting buyers. To-day the market was weaker under liquidation by longs. The spot market was fairly active. Sales for export here and at outports were 400,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn, f. o. b	3958	3934	39^{7}_{8}		3912
Dec. delivery in elev Holiday.	3812	3812	387_{8}	Holiday.	3818
May delivery in elev	3858	3858	3812		384
DAILY CLOSING PRICES OF NO.	2 MIX	ED CORN	IN CI	HICAGO	

Oats for future delivery at the Western market have been quiet, but the tone has held steady and only slight changes have occurred in values. Early in the week prices eased off about ½c., in sympathy with the decline in other grains. There was, however, no pressure to sell, and subsequently this loss was recovered. Locally there has been a fair volume of business transacted in the spot market and values have held to a steady basis. To-day the market was easy, in sympathy with a decline in other grains. The spot market was steady.

DAILY CLOSING PRICES OF OATS IN NEW YORK

DAIDI ODODINO I	161020 0	LOAID	774 14 77 1	10	ABAK!	
	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed in elev			29_{12}	30	Holi-	30
No. 2 white in elev	day.	31	31	31	day.	31
DAILY CLOSING PRICES	OF NO.	2 MIX	ED OATS	IN CH	HICAGO),

Rye has been dull and without decided changes. Barley has been in fair export demand for feeding stock. Buck-wheat has had only a limited sale, but values have held steady.

Following are the closing quotations:

	FLO	UR.						
Fine\$2 00	@2 45	Patent, winter\$3 90	@4 10					
Superfine 2 25	@2 60	City mills, patent 4 00	$@4\ 25$					
Extra, No. 2 2 30	@2 80	Ryeflour, superfine 3 10	@3 55					
Extra, No. 1 2 50	@3 00	Buckwheat flour 2 25	@2 40					
Clears 2 85	@3 30	Corn meal-						
8traights 3 25	@3 55	Western, eto 2 15	$@2\ 25$					
Patent, spring 3 70	@4 40	Brandywine 2 25	$@2\ 30$					
(Wheat flour in sacks sells at prices below those for barrels.)								

	GR	AIN.
Wheat, per bush.—	0. 0.	Corn, per bush.— c. c.
Hard Duluth, No.1	7642078	Western mixed374@40
N'th'nDuluth, No.1	7458@7638	No. 2 mixed3734@40
Red winter, No. 2.	70387734	Western yellow
H'd Manitoba No.1	76187778	Western white3778@3958
Oats-Mix'd, p. bush.	29 @31	Rye, per bush-
White	30 @35	Western 55 @61
No. 2 mixed	30 @31	State and Jersey58 @61
No. 2 white	31 @32	Barley-Western45 @54
		Feeding4012@4412

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Nov. 25, and since Aug. 1, for each of the last three years, have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	21
	Bbls.1961bs	Bush.60lb	Bush.56lbs	Bush.32lbs	Bush.48lbs	Bu.be
hicago	106,735	737,148	1,075,246	1,173.408	390,400	28,050
Milwankee	50,825	175,000	17,850	278,400	435,200	29,400
)ulnth	99.525	2,095 215	20,790	7,886	134,923	11.821
Minneapolis.	4,551	1.883 270	61,13	139,510	91,970	17,300
Poledo	9,762	46,376	346,547	42,000	26,500	3,500
Detroit	2,600	75,942	117,591	251,265	7,546	5,499
Cleveland	• • • • • • •	124,712	203,037	70,712		
St. Louis	21,990	83,035	285,785	120,000	100,500	7,500
eoria	8,350	3,250	261,600	135,600	43,500	2,430
Kansas City.	******	147,000	186,000	49,000		• •
Tot.wk. 199.	807,441	5,370,948	2,575,576	2,267,781	1,233,539	105,470
Same wk.'98	321,373	8,826,051	3,129,031	2,447,679	1,495,151	254,146
Same wk.'97.	234,988	6,395,078	3,627,631	3,630,075	1,670,626	255,398
Since Aug. 1.						
1899	7,191,954	103,122,591	82,601,227	67,793,934	18.644.565	3,020,373
1898	5,959,316	136,116,401	72,694,307	64,830,781	19,714,372	5,046,351
1397	3,987,967	119,001,401	93,425,313	75,150,027	18,775,664	5,715,002

The receipts of flour and grain at the seaboard ports for the week ended Nov. 25, 1899, follow:

	Blour,	Wheat,	Corn.	Uals,	Bartey	All e,
Receipts at-	hbls.	brish	hush	hash.	bush.	bush.
New York	115,551	767,275	501.275	595,100	415,200	49.475
Boston	48,771	519.753	266 563	153,949	54,733	44,590
Montreal	16,465	294.358	6× 614	29,800	3,300	6.200
Philadelphia	77,×03	126.891	578.088	140,572	12,000	2,805
Baltimore	65.770	65,734	857.676	\$8,100	4.833	8,489
Richmond	2,605	15.474	23.788	11.828		2,020
New Orleans*	9,376	94,000	549,350	19.350		
Newport News	26,710		171,428			
Norfolk	26.419					
Galveston		292,000	395,000	25,000		
Portland, Me	3.175	133.057	11.500	56.682	16.871	
Mobile	714					
Total week	393,862	2,108,542	3,553,277	1,070,381	606,937	111 079
Week 1898	490,053	4,586,682	3.888.491	1 213,894	278,545	270,726
	200,000	-10-0100-	-11			

Total week..... 393,862 2,108,542 3,558,277 1,070,381 506,937 111 079
Week 1898....... 490,053 4,586,682 3,888,491 1213,894 278,545 270,726
Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to Nov. 25 compare as follows for four years:

TOTTO WE TOT TOTT	y cars.			
eccipts of—		1898.	1897. 23,331,609	1896. 11,068,987
flourbb	19,755,6	72 19,325,500	20,001,009	
₩beatbu				63.427.637
Corh	181,798,0 86,485,4			88 157,586 67 7, 0,516
Barley	" 11,90 ,9	20 5,255,191	11,731,812	10,769.546
Зув	5,363,9	50 13,842,919	10,382,359	5,679,461
Total grain	· 302 448 6	49 412 436 390	375.161.363	295,784,796

The exports from the several seaboard ports for the week ending Nov. 25, 1899, are shown in the annexed statement:

	Wheat,	Corn	Flour,	Oats.	Rye,	Peas,	Barley,
Exports from	- bush.	bush.	bbls.	bush.	bush.	bush.	bush.
New York	641,827	640,449	72,836	190,656	8,496	9,986	407,176
Boston	620,942	178,919	39,960				
Portland, Me.	133.057	11,500	3,175	50,632		42,076	16,871
Philadelphia	96,000	399,985	30,637	95,704			
Baltimore	100,000	1.002,322	71.533	250,000	81,480		
New Orleans	28,000	544.759	2,429	9,545			
Norfolk	******		26,419				
Newp'rt News		171,428	26,710				
Montreal	226,918	145.182	14,627	49,380	43,932	67,036	133,795
Galveston	112,000		1,337	*****			
Mobile			714				
Total week	958 744	3 320 484	292,254	650,967	134,903	119.098	557,842
Rama time '98 9			313 623	575 781	205 895	51 058	225

The destination of these exports for the week and since September 1, 1899, is as below:

	F	lour.	~W	heat	C	rn
Exports for	Week	Since Sept.	Week	Since Sept.	Week	Since Sept
week and since	Nov. 25.	1,189	Nov. 25	1, 1899.	Nov. 25	1, 1899.
Sept. 1 to-	bbis.	bbls.	bush.	bush	bush.	bush.
United Kingdom	179,460	2,493,039	1,585,167	16,265,522	1,431,738	22,690,193
Continent	48,784	549,639	351,923	12,222,554	1,774,431	26,837,852
B. & C. America.	23,086	206,084	******	4,845	931	121,514
West Indles	21.280	334,655		******	1.5251	251,015
Br.N.Am. Colo's	9,861	85,814			43,237	210,995
Other countries	9,783	91,617	21,654	112,375	53,898	478,149
			-			
Total.	292,254	3,763,298	1,918,744	28,604,796	3,320,484	50,619,718
Total 1838	313,523	4,025,133	3,184,940	40,741,096	3,480,904	36,586,837

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Nov. 25, 1899, was as follows:

somboard ports, rior. 20,	1000, 1146	as lollo w	, .	1
Wheat,	Corn.	Oats,	Rus.	Barley.
In store at— bush.	bush.	bush.	bush.	busn.
New York 4,126,000	1.127.000	629,000	174,000	563,000
Do afloat 50,000	52,000	15,000	17,000	

Boston	487,000	41,000	0.000	******
Philadelphia 150,000	1,422,000	236,000	2,000	400.000
Baltimore 510,000	757,000	332,000	104,000	
New Orleans 607,000	622,000	******		
Galveston 1,650,000	808,000			
Montreal 52,000	40,000	276,000	15,000	94,000 I
Toronto 45,000		4.000		61,000
Buffalo	537,000	456,000	327,000	886,000
Do afloat			-	000,000
Toledo 2,041,000	1,028,000	515,000	8.000	
		•		
Do afloat 798,000	198,000	321,0(0	"0.000	25,000
	190,000	921,0(U	9,000	20,000
Do afloat	2,504,000	872,000	200	# a ooo
Ohicago14,324 000		872,000	368,000	56,000
Do anoat		**		1,000
Milwaukee 174,000	*******	2,000	7,000	1,000
Do afloat		*** ****		
Ft. Will'm& Pt. Arthur 1,817,000		******	• •	!
Duluth 8,196,000	93,000	188,000	322,000	431 000
Do afloat		-00,000		
Minneapolis12,558,000	50,000	493,000	24,000	136,000
St Louis 2,386,000	337,000	10,0(0	8.000	7,000
		• •		
Do afloat	114 000	04.000	* *** ***	
Kansas Clty 2,191,000	114,000	24,000	71,000	***
Peoria 57,000	123,000	525,000	4,000	
Endianapolls 460,000	102,000	23,000		
On Mississippi River				
On Lakes 1,374,000	495,000	956,000		898,006 [
On canal and river 789,000	5 76,000	111,000	38,000	418,000
			00,000	
Total Nov. 25, 1899. 55,836,000	11,572,000	5,917,000	1,498,000	3,556.000
Total Nov. 18, 1899. 54,000,000	11.057.000	6.125,000	1.362.000	8.119.(00
Total Nov. 28 1808 92 280 000	22,263,000	5,583,000	1,139,000	8,898,000
Total Nov. 26, 1898. 23,369,000 Total Nov. 27, 1897. 33,656,000	40 050 000			
Total Nov. 27, 1897, 33,050,000	42,058,000	15,261,000	3,603,000	5,891,000
Total Nov. 28, 1896. 58,914,000	18,228,000	12,474,000	2,559,000	5,357,000

* Exclusive of New Orleans, Galveston, Ft. William and Port Arthur, but including Albany, Oswego and Cincinnati, now omitted.

Note.—Beginning July 1, 1899, the New York Produce Exchange has changed its Visible Supply Statement by including stocks at New Orleans, Galveston Ft. William and Pt. Arthur (previously omitted) and leaving out Albany Oswego and Cincinnati, formerly included.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., December 1, 1899.

There has been only a moderate volume of business transacted during the past week. The usual Thanksgiving holiday influence has contributed to this to some extent, but the chief factor in keeping down buying has again been the difficulty of securing supplies. The market is pronouncedly short in all lines of cotton goods and in most descriptions of woolen and worsted goods also, and in both there is a marked indisposition on the part of sellers to accept business of any extent for forward deliveries. The tone of the market continues strong. In cotton goods the advances in prices have been fewer than for some weeks past, but still important enough to show that the upward tendency has not yet been checked. The outward movement of merchandise continues on a liberal scale, and as an indication of how the distribution has over-run estimates, it can be noted that the call for deliveries a month or two months ahead of contract time is quite a feature of the situation. A general advance in wages throughout New England is regarded as a certainty, and probably a rise of 10 per cent will be yielded by manu facturers, with Fall River leading the way. Collections are generally satisfactory.

Woolen Goods.—The reorder demand for men's wear woolen and worsted fabrics has been on a moderate scale during the week. The heavy-weight business for immediate needs is practically over, and for spring the supplementary demand has not yet assumed full proportions. When buyers do come into the market to any extent they will find it a difficult one to operate in. Stocks are unusually small, and the forward production is under contract to an abnormal extent. Preparations for the new heavy-weight season are well advanced, but the question of prices has still to be determined. With the continued upward tendency of the market for raw wool, sellers are sure to ask higher prices, but will have to find out how much buyers will stand. An irregular opening is therefore likely. Overcoatings for next fall have sold well at 10 to 15 per cent advance. Cloakings

quiet and unaltered. Flannels and blankets firm with a moderate demand.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending Nov. 27 were 9,563 packages, valued at \$331,700, their destination being to the points specified in the tables below:

NEW YORK TO NOV. 27.		1899.	1898.		
MEW TORK TO NOV. 27.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain	18	1,877	16	3,025	
Other European	6	922		940	
China	4.646	221,495	10,958	147,509	
India	2	3.094	1.235	10.455	
Arabia	2,417	48.199	1,896	32,099	
Africa	335	14.346	707	10,336	
West Indies	741	27,602	400	14.147	
Mexico	166	4.361	106	4.202	
Central America	313	10.019	265	7.754	
South America	766	38,642	899	48,759	
Other Countries	153	7,185	22	14,645	
Total	9,563	377,742	16.504	. 293,871	
China, via Vancouver*		24,509		21,823	
Total	9,563	402,251	16,504	315,694	
Total	, , , , , ,		16,504	315,694	

* From New England mill points direct.

The value of the New York exports for the year to date has been \$13,923,707 in 1899 against \$10,385,100 in 1898.

Exporters are still doing but little in heavy brown sheetings and drills, but the home demand keeps the market in a stringent condition. Prices tend upwards. Four yard sheetings occasionally ½c. higher. In fine grey goods the market is very strong, and advances of ½c. to ¼c. general. Ducks firm but quiet. Bleached cottons are without material change. The demand is moderate, but sellers reserved and prices well maintained. Wide sheetings firm and quiet. Canton flannels selling at value only. Cotton blankets firm. Denims still tending upwards. Ticks occasionally ¼c. higher, and other coarse, colored cottons strong. Kidfinished cambrics advanced ½c. per yard. In prints a good business has been done, and tone of market very firm, with occasional advances of ½ per cent. Percales ¼c. higher in some makes. Ginghams advancing. Several leading makes of fine and medium grade dress styles ¼c. to ½c. higher. No business in regular print cloths at Fall River this week, sellers refusing to accept 3c. In outside markets a considerable quantity bought at ¾c. at the close of the week. Wide goods very strong and ¼c. higher.

Foreign Dry Goods.—This division of the market has ruled generally quiet. Dress goods in fair demand for novelties but staple lines dull. Silks firm, with moderate orders. Ribbons quiet. Laces steady, with fair sales. Linens very firm but in quieter request than of late. Burlaps barely steady.

Importations and Warehouse Withdrawals of Dry Goods
The importations and warehouse withdrawals of dry goods
at this port for the week ending Nov. 30, 1899, and since
January 1, 1899, and for the corresponding periods of last

year are as follows:												
Totalimports	Total Ent'd for consump.	Manufactures of— Wool Cotton Silk. Flax Miscellaneous		Totalmarketed	Total withdrawals Ent'd for consump.	Manufactures of— Wool Cotton Silk. Flax. Miscellaneous		Total	Manufactures of— Wool Cotton Silk. Flax Miscellaneous			IMPORTS BNTERED
22,956	16,738 6,218	152 403 186 282 15,715	IMPOR'	10,913	4,695 6,218	141 280 71 232 3,971	WARE	6,218 1	464 1,509 1,047 1,022 2,176	Pkgs.	Week Nov. 3	FOR
1,726,446	405,810 1,320,636	46,236 127,304 123,392 47,390 61,488	IS ENTERE	10,913 1,529,617 1,035	208,981 1,320,636	23,847 93,642 41,428 26,291 23,773	WAREHOUSE WI	1,320,636	97,515 375,230 474,096 186,210 187,585	Value.	k Ending 30, 1899.	CONSUMPTION FOR
22,956 1,726,446 1,050,803	465,187 585,616	9,297 19,082 6,322 16,424 414,062	D FOR WA	1,035,218	449,602 585,616	9,712 18,077 6,535 19,019 396,259	THDRAWA	585,616	35,744 87,210 64,127 72,853 325,682	Pkgs.	Since Jan:	
95,010,130	15,800,627 79,209,503	2,613,000 5,132,859 3,284,849 2,506,250 2,263,669	MPORTS ENTERED FOR WAREHOUSE DURING SAME	94,645,362	15,435,859 79,209,503	2,747,204 4,848,559 3,138,478 2,585,120 2,116,498	WITHDRAWALS THROWN UPON THE	79,209,503	\$,518,431 21,173,180 29,630,777 10,871,009 9,016,106	Value.	n: 1, 1899.	THE WEEK AND
-	1,458 7,140	202 237 169 126 724	RING 8A	9,548	2,408 7,140	177 246 146 288 1,551	JPON TH	7,14011	505 1,342 1,139 1,739 2,415	Pkgs.	Week Dec.	D SINCE
8,598 1,452,151	275,297 1,176,854	61,089 59,961 115,016 24,073 15,158	ME PERIOD	1,471,145	294,291 1,176,854	55,955 59,936 97,658 34,920 45,822	E MARKET	1,176,854	105,796 323,058 436,868 159,455 151,677	Value.	Week Ending Dec. 1, 1898.	JANUARY
834,976	303,475 531,501	11,701 14,726 6,586 22,177 248,285		762,816	231,315 531,501	8,592 13,671 5,984 21,812 181,256	•	531,501	37,805 74,115 56,485 130,739 232,357	Pkgs.	Since Jan.	1, 1899 A
84,657,960	15,489,902 69,168,058	3,316,785 3,748,339 3,521,840 2,788,908 2,113,980		82,599,731	13,431,673 69,168,058	2,636,534 3,541,246 3,037,310 2,468,138 1,748,445		69,168,058	\$,557,041 16,620,606 25,425,265 9,632,706 8,932,440	Value.	n. 1, 1898.	AND 1898.

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

The Investors' Supplement will be furnished without extra charge to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

The STATE AND CITY SUPPLEMENT will also be furnished without extra charge to every subscriber of the Chronicle.

The STREET RAILWAY SUPPLEMENT will likewise be furnished without extra charge to every subscriber of the

The QUOTATION SUPPLEMENT, issued monthly, will also be furnished without extra charge to every subscriber of the CHRONICLE.

TERMS for the CHRONICLE with the four Supplements above named are Ten Dollars per year within the United States and Twelve Dollars in Europe, which in both cases includes postage.

Terms of Advertising—(Per Inch Space.)

Transient matter (each time) \$4 20 | Three Months (13 times) ...\$29 00 | STANDING BUSINESS CARDS. | Six Months (26 times) ... 50 00 | Two Months (8 times) ... \$22 00 | Twelve Months (52 times) ... 87 00

Bond Calls and Redemptions.

Mound City Township. Linn County, Kan.—Bond Call.— H. C. Mantey, Township Treasurer, has called for payment 30 days from Nov. 29, 1899, at the State fiscal agency in New

York City, \$14,500 court-house bonds Nos. 1 to 29, inclusive, issued May 2, 1887.

Multnomah County, Ore.—Warrant Call.—Ralph W. Hoyt, County Treasurer, has called for payment county warrants, classes 35 and 36, drawn upon the general fund, that were presented and indorsed "Not paid for want of funds" from Oct 1 1898 to Oct 31 1898 both dates included. funds" from Oct. 1, 1898, to Oct. 31, 1898, both dates inclu-

runds' from Oct. 1, 1898, to Oct. 31, 1898, both dates inclusive. Interest on these warrants ceased on Nov. 20, 1899.

Pierce County, Wash.—Warrant Call.—Stephen Judson, County Treasurer, has called for payment Dec. 2, 1899, warrants Nos. 7,416 to 8,117, inclusive, issued in 1896.7.

Stevens County, Wash.—Warrant Call.—S. S. Beggs, County Treasurer, called for payment Nov. 10, 1899, all warrants on the general fund up to and including No. 1368

rants on the general fund up to and including No. 1368, issued Feb. 13, 1892.

Washington.—Warrant Call.—State Treasurer Young has called for payment Dec. 5, 1899, general fund warrants Nos. 47,616 to 49,355, inclusive, amounting to \$114,004.

Bond Proposals and Negotiations this

week have been as follows:

Alexandria, La.—Bonds Voted.—At the election held on Nov. 20, 1899, the proposition to issue \$71,000 municipal im-

provement bonds carried by a vote of 144 to 27—representing property value of \$198,005 to \$69,420.

Allen County, Ky.—Bond Offering.—Proposals will be received until 12 M. Dec. 4, 1899, by John J. McHenry, Financial Agent, for \$175,000 4% refunding bonds. Securities are in denomination of \$1,000, dated Jan. 1, 1900. Interest will be payable January 1 and July 1 at the Allen County Bank, Scottsville. Principal will mature yearly on January 1 as Scottsville. Principal will mature yearly on January 1 as follows: \$5,000 from 1901 to 1905, \$7,000 from 1906 to 1910, \$10,000 from 1911 to 1915 and \$13,000 from 1916 to 1920, all dates inclusive. A certified check for \$2,000 on some national bank of Louisville will be required.

Amherst, Mass.—Bond Offering.—This town is advertising for sale an issue of \$50,000 4% 20-year refunding bonds.

Appleton, Wis.—Temporary Loan.—This city has placed a loan of \$35,000 with Herman Erb at 41/4% interest. Loan matures, March 1, 1900

tures March 1, 1900.

Baird (Texas) School District.—Bonds Voted.—This district has voted in favor of issuing \$10,000 4% bonds. Securities are in denomination of \$500, dated Dec. 1, 1899. Interest will be payable June 1 and December 1 at the Baird National Bank. Principal will mature Dec. 1, 1919. The date for the sale of these bonds has not yet been decided upon.

Bellefontaine, Ohio.—Bond Sale.—On Nov. 28, 1899, the

-10-year (serial) street-im rovement bonds were awarded to Chas. S. Seitz, Tiffin, at 109.809. Following are

the bids:

Chas. S. Seitz, Tiffin........\$1,178 15 | Lamprecht Bros. Co., Cleve...\$1,140 15 | First Nat. B'k, Barnesville.... 1,143 90 | Meyer & Kiser, Indianapolis... 1,082 90 | Seasongood & Mayer, Cincin... 1,141 42 |

For description of bonds see Chronicle Nov. 11, p. 1025. Belleville (III.) School District No. 4.—Bond Sale.—On Nov. 21, 1839, the \$12,000 4% 20-year refunding bonds were awarded to Wernse & Dieckman, St. Louis, at 106—an interest basis of about 3.58%. Following are the bids:

Wernse & Dieckman, St. L...\$12,720 00 | Denison, Prior & Co., Cleve..\$12,336 00 Belleville Sav. B'k. Bellev'le. 12,360 00 | R. Kieybolte & Co., Clncin... 12,075 00 Seasongood & Mayer, Cincin. 12,343 20 | S. A. Kean, Chicago....... 12,015 00

For description of bonds see CHRONICLE Nov. 18, p. 1074. Bellevue (Ohio) School District.—Bonds Voted.—At the November election this district authorized the issuance of \$30,000 school-improvement bonds.

Brockton, Mass.—Temporary Loan.—At a meeting of the Board of Aldermen held Nov. 20, 1899, a temporary loan of \$100,000 was authorized in anticipation of the collection of

Buffalo, N. Y.—Bond Offering.—Proposals will be received until 12 M. Dec. 5, 1899, by Erastus C. Knight, Comptroller, for \$335,772 21 3½% grade-crossing bonds, maturing Dec. 1, 1919. The above bonds are dated Dec. 1, 1899. Interest will be payable June 1 and Dec. 1 at the Comptroller's office or at the Gallatin National Bank, New York City. A certified check for 2% of the amount of bonds bid for, payable to the Comptroller without conditions, must accompany bids. Securities are issued under Section 16, Chapter 345, Laws of

Burgin (Town), Ky.—Bond Offering.—Proposals will be received until 7 P. M. Dec. 15, 1899, by the Town Board, at the office of J. C. Williams, Town Clerk, for the \$5,000 4% gold street improvement bonds which were voted at the recent election. Securities will be in denomination of \$500, dated Jan. 1, 1900; interest will be payable Jan. 1 and July 1 at the Farmers' Bank of Burgin, Burgin. Principal will mature \$2,500 in ten years and \$2,500 in twenty years from date of issue. Proposals must be accompanied by a certified check for \$100, and the successful bidder must furnish suitable blank bonds.

Carthage, Hancock County, Ill.—Bond Offering—Proposals were asked for until yesterday (Dec. 1) for \$2,000 5% refunding water works bonds. Securities will be in denomination of \$500; interest will be payable at the State Fiscal Agency in New York City. Principal will mature one bond yearly from 1905 to 1908, inclusive. At time of going

to press the result of the sale was not known.

Cincinnati, Ohio.—All Bids Rejected.—At a meeting of the Board of Trustees of the Cincinnati Southern Railway held on Nov 25, 1899, all bids received on July 19, 1899, for the extension of the Cincinnati Southern hands matering in the extension of the Cincinnati Southern bonds maturing in 1902 were rejected. The tenders at that time amounted to only about \$100,000 in bonds. Since then the matter has been in the courts. As stated in the CHRONICLE last Week, a decision was rendered in the First Circuit Court of Ohio on November 16 ruling that the extension would be legal. The refunding of these bonds was to have taken place on Jan. 1, 1900, but in view of the possibility of further legal complications it was considered best to take the above action. See CHRONICLE Nov. 25, Sept. 9, July 29, July 22 and June 24,

Clinton County, Mo.—Bond Sale.—This county has sold to N. W. Harris & Co., Chicago, an issue of \$25,000 4% refunding bonds, at 100 06.

Collinwood, Ohio.—Bond Sale.—On Nov. 27, 1899, the \$60,-000 4% 25-year water and \$18,000 4% 15-year electric-light bonds were awarded to Feder, Holzman & Co., Cincinnati, at 101.05 and 101.035, respectively—an interest basis of 3.934 and 3.91 per cent. For description of bonds see CHRONICLE

Nov. 4, p. 974. Cynthiana, Ky.—Bonds Defeated —At a recent election a proposition to issue \$20,000 electric-light bonds failed to

carry

Dade County, Fla.—Bond Election Proposed.—Citizens of this county are signing a petition asking the County Commissioners to call an election to vote on the question of issusuing \$100,000 road bonds.

Dallas County, Ala.—Bids Rejected.—All bids received on Nov. 6, 1899, for the \$40,000 court house bonds were rejected because commissions of \$500 and upwards were asked for in

the proposals.

Detroit, Mich.—Bond Offering.—Local papers state that bids for the \$150,000 bonds voted at the recent election for

the improvement of Belle Isle will be opened on Jan. 19, 1900.

Dickinson County, Iowa.—Bond Sale.—It has been stated in some of the papers that this county proposes to issue \$10,000 4% refunding bonds. These bonds, we are advised, were issued and sold last September to the Dickinson County Bank of Spirit Lake at 101.01. They mature in 20 years,

subject to call after 5 years.

Dodgeville, Wis.—Bond Sale.—On Nov. 21, 1899, the \$20.500 5-20 year (optional) refunding bonds were awarded

to S. W. and J. M. Reese, President and Cashier of the Dodgeville Bank, at 100·128 for 4 per cents.

Douglas County, Kan.—No Bonds Voted.—It has been stated in some of the papers that this county at the recent general election voted to issue \$80,000 court house bonds. This statement, however, is in error, for we are advised that the county will issue no bonds to build the court house, but

that the cost of the building will be met by direct tax.

East Liverpool, Ohio.—Bond Sale.—On Nov. 28, 1899, the \$20,000 4% 20-year public library bonds were awarded to J. W. Rielly, Wellsville, at 107.175. Following are the bids;

J. W. Reilly, Wellsville......\$21,435 00 | Feder, Holzman & Co., Cin....\$20,842 00 Denlson, Prior & Co., Cleve... 21,250 00 | Seasongood & Mayer, Cin.... 20,832 00 Lamprecht Bros. Co., Cleve... 21,180 00 | Meyer & Kiser, Indianapolis. 20,346 60 New 1st Nat. B'k, Columbus. 21,035 00 | First Nat. B'k, E. Liverpool... 20,350 00 R. Kleybolte & Co., Cincin... 21,05 00 | Briggs, Todd & Co., Cincin... 20,150 00 For description of bonds see Chronicle Nov. 25, p. 1116.

Eastport, Me.—Bond Sale.—The Eastport Savings Bank

recently purchased \$20,000 school bonds of this city on a 31/2%

Ellsworth, Me.—Temporary Loan.—This city recently negotiated a temporary loan of \$3,462 63 at 31/2% interest.

Everett, Wash.—Bond Election.—An election will be held on Dec. 29, 1899, to vote on the question of issuing \$60,000

bonds for sewer construction.

Fremont, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 22, 1899, by C. F. Bell, City Clerk, for \$13,800 4% refunding bonds. There will be 13 bonds in denomination of \$1,000 and one bond of \$800, all dated Nov. 1, 1899; interest will be payable April 1 and Oct. 1. Principal

will mature one bond each six months from April 1, 1903, to Oct. 1, 1909, inclusive. Bonds are issued pursuant to Section 2,701. Revised Statutes of Ohio, Amendatory Act, Laws of Ohio, Vol. 92, p. 368, and a city ordinance passed Nov. 14, 1899. Proposals must be accompanied by \$100 in money or a certified check for that amount made payable to the City Clerk.

Gallipolis, Ohio.—Bond Sale.—On Nov. 27, 1899, the \$18,000 5% street-improvement bonds were awarded to the Centerville National Bank, Thurman, at 107.25—an interest basis of

about 3.69%. Following are the bids:

Centerville Nat. Bank, Thur-	New 1st Nat. B'k, Columbus \$18,945 50
mau\$19,305 00	Spitzer_& Co., Toledo 18,827 50
	First Nat. B'k, Barnesville 18,801 00
S. Kuhn & Sons, Cincinnati 19,080 00	Meyer & Kiser, Indianapolis. 18,765 00
Lamprecht Bros. Co., Cleve. 19,020 00	Denison, Prior & Co., Cleve. 18,745 20
Seasongood & Mayer, Cincin. 18,997 00	W. J. Hayes & Sons, Cleve 18,641 00

Bonds mature yearly on August 25, \$1,500 from 1900 to 1908 and \$4,500 in 1909. For further description see Chron-

ICLE November 18, p. 1075.

Gloucester, N. J.—Highest Bid Received for Bonds.—The highest bid received on Nov. 23, 1899, for the \$100,000 4% 20-year street-improvement bonds was that of Feder. Holzman & Co., Cincinnati, at 103.05. As stated last week on page 1115, the question of issuing these bonds has been taken into the courts, which will prevent the disposal of the bonds until the case can be heard and decided.

Granby (P. O. Oswego Falls, N. Y.) School District.— Bonds Voted.—At the election held Nov. 28, 1899, the issu ance of \$41,000 school house bonds, carried by a vote of 239 to 33. The details of this issue have not yet been determined upon, but we are advised by A. C. Davis, Clerk of the Board of Education, that they will probably bear 4% interest, payable in gold, and that they will most likely mature serially

in from one to twenty years
Griswold, Conn.—Bind Sale.—On Nov. 29, 1899, the \$60,000 31/3 20-year registered bonds were awarded to the Jewett City Savings Bank at 103.66—an interest basis of about 3.25%. For description of bonds see Chronicle Nov. 25, p.

1116.

Hamblen County, Tenn.—Bonds to be Voted.—This county received authority from the last Legislature for the issuance of \$50,000 road bonds. We are advised that an election will be called early in the year 1900 to vote on the proposition to

issue these securities.

Harrison, N. J.—Bond Offering.—Proposals will be received until 7:30 p. m. Dec. 5, 1899, by the Committee on Finance of the Common Council for \$300,000 4% 30-year refunding bonds. Securities are issued to refund \$260,000 street-improvement bonds and \$40,000 water bonds. These bonds will be in denomination of \$1,000 and the interest will be payable semi annually. A certified check for \$5,000 will be required with each proposal. These securities were originally offered for sale July 11, 1899, and were awarded at that time to W. J. Hayes & Sons, Cleveland, which firm afterwards refused the bonds, there being some misunderstanding as to their bid. They were again offered on Sept. 19, 1899, but all bids received at that time were rejected.

Hartford, Conn.—Bonds Authorized.—At a meeting of the City Government held Nov. 27, 1899, the issuance of \$120,000

paving bonds was authorized.

Hinsdale County, Colo.—Bond Election.—An election has been called for Dec. 26, 1899, to vote on the question of refunding \$108,000 bonds with a new issue of 4% 10-20-year (optional) bonds. It is stated that there is now \$60,000 interest overdue on these bonds, and that the holders of the old honds agree to accept in payment for their claims (principal and interest) new bonds as above to the amount of the face value of the old issue, or \$108,000.

Jackson, Ga.—Bonds Voted.—At the election held on Nov. 6, 1899, the issuance of \$20,000 5% 30-year water and \$5,000 5% school bonds was authorized. We are advised that the

bonds will probably not be issued until next year.

Kansas.—Bond Sales.—As has probably been noticed from our reports, many of the townships in this State have been calling for payment old railroad-aid bonds. Under a recent State law refunding bonds may be issued to retire the old securities. A large number of the new bonds have been negotiated through the house of Kelly, Foote & Co., Topeka, Kan. The following is a complete list to date of the purchases by that firm:

	Amt.	Rate.	Date of	
Municipality.	\$	%	issue.	Maturity.
Albion Twp., Republic Co	12,000	5	Oct. 1, 1899	July 1, 1921
Arcade Twp., Phillips Co	15 000	5	Oct. 1, 1899	
Belleville City, Republic Co	. 12,000	5	Oct, 1, 1899	
Belleville Twp., Republic Co	10,000	Š	Oct. 1, 1899	
Barrton Twp., Harvey Co	. 26,000	5	Sept. 1, 1899	
Canton Twp., McPherson Co	. 16,000	5	Nov. 1, 1899	
Center Twp., Jewell Co	. 18,000	5	Aug. 25, 1899	
Centerville Twp., Linn Co	. 20,000	43/	Aug. 25, 1899	
Clarks Creek Two., Morris Co	. 15,000	5	Sept. 1, 1899	
Delaware Twp . Jefferson Co	. 40,000	6	Nov. 15, 1899	Jan. 1, 1925
Diamond Valley Twp., Morris Co	.15,000	5	Sept, 1, 1899	
Eagle Twp., Sedgwick Co	. 15,000	434	Aug. 25, 1899	
Elk Creek Twp., Republic Co	. 8,000	5	Oct. 1, 1899	
Empire Twp., Ellsworth Co	. 25,000	5	Sept. 1, 1899	
Fairview Twp., Russell Co		5	Oct. 1, 1899	
Green Garden Twp., Ellsworth Co	. 15,000	5	Sept. 1, 1899	
Highland Twp., Morris Co			Nov. 15, 1899	
Kechi Twp., Sedgwick Co		434	Aug. 23, 1899	1920
Lane Twp., Greenwood Co	. 20,000	5	Nov. 1, 1899	
Liberty Twp., Lipn Co	, 25,000	5	Sept. 1, 1899	
Liberty Twp., Saline Co	. 10,000	5	Oct. 1, 1899	
Logan Twp., Rooks Co	12,000	5	Nov. 15, 1899	
Lost Springs Twp., Marlon Co	. 10,000	5	Aug. 25, 1899	
Madison Twp., Greenwood Co	15,000	5 5	Oct. 1, 1899	
Mound Twp., Phillips Co	. 13,000	51/4	Sept. 15, 1899	
Murray Twp., Marshall Co	20,000	5	Nov. 15, 1899	
Neosho Falls Twp., Woodson Co Neosho Twp., Coffey Co	10,000	5	Aug. 25, 1899 Nov. 1, 1899	
Ness County	75,000	5	Oct. 1, 1899	July 1, 1925
Nevada Twp., Ness Co	17,000	5	Nov. 1, 1899	
	. # 11000	-	7404° T' 1000	our Thr.

	Amt. I	Rate.	Date of	
Municipality.	\$	9.	issue.	Maturity.
Northampton Twp., Rooks Co	15,000	5	Nov. 15, 1899	1924
Oak Twp., Smith Co	. 19.000	5	Aug. 25, 1899	1918
Phillipsburg Twp., Phillips Co	14,000	5	Oct. 1.1899	
Plainville Twp., Rooks Co	16,000	5	Aug. 25, 1899	1925
Prairie View Twp., Phillips Co	15,000	5	Oct. 1, 1899	1934
Richland Twp., Republic Co	. 15,500	5	Oct. 1, 1899	July 1, 1927
Rock Creek Twp., Nemaha Co	. 25,000	5	Nov. 15, 1899	Jan. 1, 1924
Rolling Prairie Twp., Morris Co	. 18,000	5	Nov. 15, 1899	1927
Scandia Twp., Republic Co	. 24,0€0	5	Nov. 1, 1899	July 1, 1929
Shell Rock Twp., Greenwood Co	. 15,000	5	Oct. 1. 1899	1918
Sheridan Twp., Sheridan Co	. 10,000	5	Nov. 15, 1899	Jan. 1. 1918
Silverdale Twp, Cowley Co	. 20,000	5	Nov. 15, 1899	1923
Spring Creek Twp., Coffey Co	. 11,000	5	Nov. 1, 1899	Jan. 1, 1919
Stranger Twp., Leavenworth Co	. 10,000	5	Nov. 15, 1849	20 years.
Superior Twp., McPherson Co	. 18,000	5	Nov. 1, 1899	July 1, 1908
Tonganoxie Twp., Leavenworth Co	. 20,000	5	Nov. 15, 1899	30 years.
Union twp., Jefferson Co	. 15,000	5	Nov. 15, 1899	30 years.
Valley Center Twp., Sedgwick Co		434	Aug. 25, 1899	1920
Victoria Twp., Rice Co	22,000	5	Sept. 1,1899	1929
Walnut Twp., Brown Co	18,000	5	Oct. 1, 1899	
Waring Twp., Ness Co	17,000	5	Nov. 1, 1899	July 1, 1917
Washington Twp., Jewell Co	. 15, 000	5	Aug. 25, 1899	1918
Washington Twp., Nemaha Co	. 12,∈00	5	Nov. 1, 1899	Jan. 1, 1922
Washington Twp., Rice Co	. 20,000	5	Sept. 1, 1899	1922

Interest payable July 1 and Jan. 1 each year.

Kingston, Tenn.—Bonds Voted.—At an election held on Nov. 21, 1899, the issuance of \$25,000 railroad-aid bonds was authorized. These bonds, we are advised, will be issued to the railroad company direct.

Lakefield, Minn.—Bond Offering.—Proposals will be received until 7:30 P. M. Dec. 18, 1899, by the Village Council for \$5,000 5% 20 year water works and electric-light bonds. Securities are in denomination of \$500, dated Dec 18, 1899. Interest will be payable semi-annually. A certified check for \$200 will be required.

Lancaster, Ohio.—Bonds Defeated.—At a recent election a proposition to issue \$5,000 cemetery bonds was submitted to

a vote and defeated.

Lima (Ohio) School District.—Bond Sale.—On Nov. 27, 1899, \$15,000 5% bonds were awarded to the First National Bank of Lima at 110.006—an interest basis of nearly 3.52%. Following are the bids:

First National Bank, Lima §	316,501 00	S. Kuhn & Sons, Cincinnatl. \$	16,050 00
R. Kleybolte & Co., Cincin	16,411 00	City Bank of Lima	15,990 00
Seasongood & Mayer, Cincln.	16,279 50	Briggs, Todd & Co., Cincin	15,900 00
Feder, Holzman & Co., Cln	16,246 50	New First Nat. Bank, Colum.	15,750 00
Meyer & Kiser, Indianapolis	16,126 50	First Nat. Bank, Barnesville.	15,750 00
Denison, Prior & Co., Cleve	16,108 00	W. J. Hayes & Sons, Cleve	15,731 00
Spitzer & Co., Toledo	16,067 00		

Securities are issued under authority of sections 3993 and 3994, Revised Statutes of Ohio. They are in denomination of \$1,000, dated Nov. 27, 1899. Interest will be payable semi-annually and the principal will mature \$1,000 yearly on September 1 from 1900 to 1914, inclusive.

Livingston, Mont.—Bond Election Proposed.—The City

Council is considering a resolution to submit the question of issuing \$100,000 bonds for the purchase of the water works

plant to a vote of the people.

Logan County, Ohio.—Bond Sale.—On Nov. 28, 1899, the People's National Bank of Bellefontaine was awarded the \$5,000 5% pike bonds at 104.65 and the \$4,500 5% bridge bonds at 109.56. Following are the bids:

	Pike Bonas.	Briage Bonas.
People's National Bank of Bellefontaine	\$5,232 63	\$4,930 34
C. S. Seitz, Tiffin,	5,133 00	4,800 00
Seasongood & Mayer, Cincinnati	5,128 30	4,788 90
Feder, Holzman & Co., Cincinnati	5,120 00	1,797 50
Lamprecht Bros. Co., Cleveland	5,082 00	4,587 75
W. J. Haves & Sons, Cleveland	5,081 00	4,586 00
T. J. Deavitt	5,061 00	4,700 00

The pike bonds mature \$500 each six months from July 1, 1900, to Jan. 1, 1905, and the bridge bonds \$500 each six months from Jan. 1, 1904, to Jan. 1, 1908. inclusive. For further description of bonds see CHRONICLE Nov. 11, p. 1026.

Lowellville, Ohio.—Bonds Authorized.—The Village Coun-

Lowellville, Ohio.—Bonds Authorized.—The Village Council has authorized the issuance of \$8,000 6% electric light bonds. Securities were voted at the election held Nov. 7, 1899. Interest will be payable April 1 and October 1 at the First National Bank of Youngstown. Principal will mature \$500 yearly on October 1 from 1901 to 1916, inclusive. Bonds will probably be advertised for sale this month.

Lynn, Mass.—Loan Proposed.—A temporary loan for \$60,-

000 for current expenses is being considered.

Madison, County, Texas.—Bonds Approved.—The Attorney-General on Nov. 20, 1899, approved for registration an issue of \$23,000 refunding court-house bonds of this county.

issue of \$23,000 refunding court-house bonds of this county.

Manistee, Mich.—Bond Sale.—On Nov. 28, 1899, the \$100.000 4% water works bonds were awarded to Denison, Prior &
Co., Cleveland, at 100.35 and accrued interest. Following
are the bids:

Denison, Prior & Co., Cleve.....100.35 | W. J. Hayes & Sons, Cleve.....100.50 Spitzer & Co., Toledo.........101.37 | Lamprecht Bros. Co., Cleve.... 100.00

These bonds are part of an issue of \$130,000, maturing \$10,000 yearly on October 2, of which \$30,000 was turned over to the water company at par. The bonds awarded to the Cleveland firm mature in the years 1901, 1903 and from 1905 to 1912, inclusive. For full description of these securities

see Chronicle Nov. 25, p. 1117.

Mason, Ohio.—Bond Sale.—The highest bid received on Nov. 27, 1899, for \$1,500 5% street-crossing and street-improvement bonds was 105 from the Mason Bank of Mason. Fol-

lowing are the bids:

Mason Bank, Mason.......\$1,575 00 | Spltzer & Co., Toledo.......\$1,507 50 | Feder, Holzman & Co., Cincin. 1,526 75 | Meyer & Kiser, Indianapolis.. 1,501 25 Seasongood & Mayer, Cincin.. 1,512 75 |

Middlesex County, Mass.—Bond Sale.—On Nov. 25, 1899, the \$12,000 3½% 1-4-year (serial) school notes and \$10,000 3½% 1-5-year (serial) hospital notes were awarded to Perry, Coffin & Burr, Boston, at 100.61 and 100.72, respectively. The other bids received were for the entire issue, as follows:

| Blodget, Merritt & Co., Boston...100.423 | Blake Bros. & Co., Boston.....100.20 | Parkinson & Burr, Boston.....100.342 | R. L. Day & Co., Boston......100.079

Middletown, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 12, 1899, by Frank Stevens, City Clerk, for \$25,000 park bonds.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Mingo Junction (Ohio) School District.—Bonds Defeated.—At an election held on Nov. 27, 1899, a proposition to issue \$5,000 bonds was submitted to the people and de-

feated by a vote of 227 to 62.

Moore County, N. C.—Bond Sale.—On Nov. 6, 1899, W. J.

Edwards of Sanford, N. C., purchased at private sale an issue

of \$7,000 5% refunding bonds at 102. Bonds mature one yearly, beginning in 1907.

Newell, Buena Vista County, Iowa,—Bonds Voted.—This place has voted in fiscing \$8,000 water-works bonds. Full details of this issue have not yet been determined

Newton, Mass.—Bond Sale.—On Nov. 28, 1899, the \$63,000 4% 40-year street bonds were awarded to E. H. Gay & Co., Boston, at 118.76—an interest basis of about 3.17%. Following are the bids:

For description of bonds see CHRONICLE Nov. 25, p. 1117. Norristown, Pa.—Temporary Loan.—This borough has borrowed from a local bank \$10,000 for 120 days.

Northampton, Mass.—Temporary Loan.—The City Finance Committee has authorized a loan of \$20,000 in anticipa-

tion of the collection of taxes.

North Bergen (N. J.) School District.—Description of Bonds.—The \$6,000 school bonds which we reported last week as having been sold to the Provident Institution for Savings, Jersey City, bear date of Oct. 1, 1899. Interest at the rate of 5% will be payable semi-annually and the principal will mature \$1,000 on April 1 and October 1 in the years 1920, 1921 and 1922. Bonds were authorized at a special meeting of the legal voters of North Bergen Township held August 23, 1899.

Orland School District, Glen County, Cal.—Bond Offer-

ing.—Proposals will be received until 2 P. M. Dec. 4, 1899, for the payment of its obligations.

the \$1,300 6% 1-7-year (serial) bonds mentioned in the CHRON-ICLE Nov. 11, 1899.

Ozankee County, Wis.—Bonds Authorized.—The County Board on Nov. 24, 1899, authorized the issuance of \$30,000 43 5-20-year court-house bonds.

Poleta School District, Inyo County, Cal. -Bond Sale. -The County Treasurer has sold an issue of \$400 8% 4-7-year (serial) bonds of this district.

Pomeroy. Ohio.—Bids.—Following are the bids received Nov. 21, 1899. for the \$6,000 paving bonds:

As stated last week, bonds were awarded to the New First National Bank of Columbus at 100.604 for 4% bonds.

Ponca, Okla.—Bonds Voted.—This city recently voted to

issne \$25,000 water-works bonds.

Port Clinton, Ohlo.—Bond Sale.—On Nov. 18, 1899, the \$7,400 5% 2-21-year (serial) and \$2,500 5% 2-11-year (serial) street-improvement bonds were awarded to the German-American Bank of Port Clinton at 101.38. For full description of bonds see CHRONICLE Oct. 28, p. 925.

Port Gibson (Town), Miss.—Bond Offering.—Proposals will be received until 8 P. M. Dec. 11, 1899, by Maurice Cahn. City Clerk, for \$7,500 6% funding bonds. Interest payable annually. According to the official advertisement payable annually. cipal will mature \$100 on Jan. 1, 1905, and the balance in 20

years from date of issue.
Ramsey County (P. O. Devil's Lake), N. Dak.—Bond Offering.—Further details are at hand concerning the bonds being offered by this county. Proposals will be received until 12 M. Jan. 2, 1900, by Emil S. Eich, County Auditor, for \$30,-00041/2 refunding bonds and \$5,00041/2 funding bonds. Securities will be received until 12 M. Jan. 2, 1900, by Emil S. Eich, County Auditor, for \$30,-00041/2 refunding bonds and \$5,000 do., dated March 19, 1900; interest will be received until 12 March 1900; and 1900 for the second until 12 March 1900; interest will be received until 12 March 1900; and 1900 for the second until 12 March 1900; and 1900 for the second until 12 March 1900 for the second un interest will be payable semi-annually. Principal will mature March 19, 1920. Bonds are issued pursuant to Article 17, Chapter 26, Revised Codes of North Dakota, 1895. Proposals must be accompanied by a certified check for 10% of the par value of bonds bid for, and each successful bidder will be required to furnish the necessary blank bonds and coupons in accordance with the law above referred to. The official circular states that the county has never defaulted in

NEW LOANS.

\$75,000

Town of West Hoboken, Hudson Co., N. J.,

Street Improvement Bonds.

Sealed proposals will be received by the Town Council of the Town of West Hoboken at the Town Hall, Clinton Avenue, corner of Charles Street, in said town, on Wednesday evening, December sixth, one thousand eight hundred and ninety-nine, at eight o'clock, for the purchase of Seventy five Thousand Dollars Street Improvement Bonds of said town, to be issued under the authority of the Act of the Legislature of the State of New Jersey, entitled "An Act providing for the formation, establishment and government of towns," approved March 7, 1895; said bonds will bear interest at the rate of four per cent per annum, payable semi-annually, and may be either registered or have coupons attached for the payment of each half-year's interest at the option of the purchaser, and will be in denominations of one thousand dollars each; the said bonds will be delivered on the second day of January, one thousand nine hundred, and will mature on the first day of January, one thousand nine hundred and ten.

The bonds will be sold to the person or corporation offering terms most advantageous to the town. Each proposal must be accompanied by a deposit of two per cent of the amount of the bld, which deposit may be either in money or certified check to the order of the Town Treasurer, for which deposit coint of the Town Treasurer will be given deposits of unsuccessful bidders will be returned immediately after the award is made; the deposit of the successful bidder will be retained and applied as part payment of the purchase price, or in case of failure to complete the purchase within the prescribed time the bonds will be again advertised for sale and all costs and expenses attending such re-advertising as well as any deficiency of price arising on the re-sale of the bonds will be retained and deducted out of such deposits. No proposal will be received after the Council has proceeded to open and read the proposals submitted. No conditional proposals will be received.

All proposals that do not comply with the terms stated herein will be considered informal and will

Dated November 16, 1899.

By order of the Town Council.

JOHN P. MCMAHON. Town Clerk.

NEW LOANS.

\$25,000

City of Middletown, O.,

Park and Park Improvement Bonds.

Sealed proposals will be received at the office of the City Clerk of Middletown, Ohio. until 12 o'clock noon, of Tuesday, the 12th day of December, A. D. 1899, for the purchase of \$25,000 worth of Park and Park Improvement Bonds.

FRANK STEVENS, City Clerk.

WE OFFER, SUBJECT TO SALE,

\$100,000

Hudson County, N. J. Gas Co.

First Mtge. 50-Year Gald 5 Per Ce Bonds at 105 and Interest.

EDWD. C. JONES & CO.,

NEW YORK, 1 NASSAU STREET. PHILADELPHIA,

421 CHESTNUT ST.

Government AND Municipal Bonds BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE OR EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

N. W. HARRIS & CO.,

BANKERS,

13 NASSAU ST. (Bank of Commerce Bldg.)

ADAMS & COMPANY

BANKERS,

DEALERS IN

INVESTMENT BONDS.

Members of Boston Stock Exchange.

No. 7 Congress and 31 State Streets. BOSTON.

INVESTMENTS.

NEW LOAN. \$320,000 FORT WAYNE, INDIANA,

31/28 REFUNDING BONDS.

PRICE AND DESCRIPTIVE CIRCULAR UPON APPLICATION.

BRIGGS, TODD & CO.,

CINCINNATI, OHIO, 25 EAST THIRD ST.

NEW YORK, 1 NASSAU ST.

Rutland Railroad

First Mortgage 41/2% Gold Bonds,

DUE JULY 1, 1941.

E. H. ROLLINS & SONS,

19 MILK STREET, BOSTON.

Perry, Coffin & Burr, INVESTMENT BONDS,

60 State Street,

BOSTON.

NEW YORK CITY

NON-TAXABLE

31/2% BONDS.

SEND FOR CIRCULAR.

Farson, Leach & Company 35 NASSAU STREET. -NEW YORK

Saint Croix County, Wis .- Bonds Voted .- At an election held on Nov. 21, 1899, the issuance of \$50,000 bonds for a new court house was authorized.

Sandusky, Ohio.—Bond Offering.—Proposals will be received until 12 m. Dec. 30, 1899, by A. W. Miller, City Clerk, for \$10,000 4% sanitary refunding bonds. Securities will be in denomination of \$500, dated Jan. 1, 1900; interest will be payable semi-annually at the City Treasurer's office. Principal will mature \$2,000 yearly on January 1 from 1902 to 1906, inclusive. Proposals must be accompanied by a certified check for \$1,000.

Saranac, Mich.—Bond Election.—An election will be held in this village to vote on the question of issuing bonds for a

water-works system.

Sault Ste. Marie, Mich.—Bond Sale.—We are advised that this city has sold \$13,000 4% city-work bonds. Securities will mature \$2,500 yearly from 1904 to 1908, inclusive, and \$500

Schenectady, N. Y.—Note Sale.—On Nov. 24, 1899, this city awarded to the Schenectady Savings Bank at 101:130 eight promissory notes (amounting in the aggregate to \$9,473 36), issued for part payment of certain street improvements. Following are the bids:

 Premium.
 Premium.

 Schenectady Savings Bank.....\$107 64
 S.A. Kean, Chloago............\$11 84

 I. W. Sherrili, Poughkeepsie..... 25 57
 W. J. Hayes & Sons, Cleve......................... 3 64

Notes bear date of Nov. 24, 1899; interest at the rate of 4% will be payable annually at the City Treasurer's office. Four of these notes, to be known as the "Germania Avenue paveof these notes, to be known as the "Germania Avenue pavement notes," will mature \$1,168 58 yearly on February 24 from 1901 to 1904, inclusive. The remaining four, to be known as the "Clinton Street pavement notes," will mature \$1,199 76 yearly on February 24 from 1901 to 1904, inclusive. All of said notes are issued under and in pursuance of Section 62, Title 7, Chapter 395, Laws of 1862, as amended by Chapter 294, Laws of 1890, and Chapter 31, Laws of 1895.

Steelton, Pa.—Loan Authorized.—The Borough Council has anthorized a loan of \$5,000 for current expenses.

has authorized a loan of \$5,000 for current expenses.

Syracuse, N. Y.—Bond Offering.—Proposals will be received until 3 P. M. Dec. 4, 1899, by E. F. Allen, City Treasurer, for \$279,000 4% local improvement bonds. Interest will be payable June 1 and December 1 at the Union Trust Company, New York City, and the principal will mature six issue of \$1,400 4% certificates of indebtedness—\$800 to E. K.

bonds of \$5,000 each and one bond of \$1,000 yearly on December 1 from 1900 to 1908, inclusive. Securities will be dated Dec. 1, 1899, and are issued pursuant to Chapter 229, Laws of 1895, as amended by Chapter 661, Laws of 1898, and a resolu-

tion of the Common Council adopted Nov. 14, 1899.

Toledo, Ohio.—Bond Sale.—On Nov. 24, 1899, the \$15,000 3% 20-year general fund refunding bonds were awarded to C. S. Seitz of Tiffin at par less \$200 for an attorney fee, which makes the sale on a basis of about 3.09%. For description of

bonds see Chronicle Nov. 4, p. 977.

Toronto, Jefferson County, Ohio.—Bond Offering.—Proposals will be received until 12 m. Dec. 27, 1899, for \$16,000 4% 30-year refunding water bonds. Securities will bear date of Jan. 1, 1900. Interest will be payable semi-annually at the Citizens' Bank, Toronto. D. O. Ault is City Clerk.

Tower, Minn.—Bond Sale.—On Nov. 14, 1899, this city sold at par the \$3,000 5% 2-4-year (serial) electric-light bonds mentioned in the Chronicle October 21. Bonds were taken \$2,000 by Henry Kellow and \$1,000 by Fred. Williams, both local investors.

local investors.

Trenton (Mich.) School District.—Bonds Voted and Sold. -This district recently voted to issue \$10,000 school-house bonds, and sold the same on Nov. 20, 1899, to a Detroit investor at a discount of \$300.

Warren County, Miss.—Bond Sale.—On Nov. 6, 1899, the \$4,200 65 5-20 year (optional) bridge bonds were awarded to Shelton & Brunini of Vicksburg at 105·10. The only other bid received was that of Seasongood & Mayer, Cincinnati, at 103.16

Wellston, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 18, 1899, by T. P. Wangler, City Clerk, for \$5,485 90 5% 1-10-year (serial) and \$5,216 90 5% 1-10-year (serial) street-improvement bonds. Securities are issued under authority of sections 2704 and 2705, Revised Statutes of Ohio. They will be dated Dec. 1, 1899 Interest will be payable annually at the office of the City Treasurer. A cer-

tified check for \$100 will be required with each bid.

Westfield (N. J.) School District.—Bond Election.—An election will be held on Dec. 7, 1899, to vote on the question

INVESTMENTS.

MUNICIPAL. RAILROAD AND CORPORATION BONDS

TO NET FROM 4% TO 6%. CORRESPONDENCE SOLICITED.

C. H. WHITE & CO., BANKERS, 71 BROADWAY, NEW YORK.

AGENTS FOR THE

ANGLO-AMERICAN BANK, Ltd., Charing Cross, London.

BANKERS

CHICAGO, BOSTON, 60 Devenshire St. Monadnock Building.

MUNICIPAL CORPORATION BONDS.

Choice Issues.

Street Railway and Gas Companies. LIST ON APPLICATION.

Blodget, Merritt & Co., BANKERS-

16 Congress Street, Boston. 15 Wall Street, New York.

STATE, CITY & RAILROAD BONDS

F. R. FULTON & CO., MUNICIPAL BONDS, 171 LA SALLE STREET, CHICAGO.

INVESTMENTS.

TROWBRIDGE. MACDONALD & NIVER CO.

MUNICIPAL BONDS,

tst Nat. Bank Bldg. · · CHICAGO

MUNICIPAL BONDS.

John Nuveen & Co., INVESTMENT BANKERS,

1st National Bank Building, Chicago. Correspondence solicited.

Reference, First National Bank, Ohicago.

MASON, LEWIS & CO., Devitt, Tremble & Co.,

MUNICIPAL BONDS.

First National Bank Building. CHICAGO.

MUNICIPAL BONDS.

Securities Netting from 31/2 to 6% ALWAYS ON HAND. Send for our Investment Circular.

DUKE M. FARSON, Banker, dunicipal Bonds. 182 Dearborn Street CHICAGO.

CO.. SPITZER

[Established 1871.]

BANKERS,

Dealers in High-Grade

Investment Securities,

Making a Specialty of

Western Municipal Bonds. 20 NASSAU STREET, NEW YORK. Spitzer Building, Toledo, Ohio.

INVESTMENTS.

The Lamprecht Bros. Co., MUNICIPAL AND OTHER HIGH-GRADE BONDS.

Cleveland, Ohio. - 197 Superior Street. EASTERN BRANCH:

52 Broadway. New York City, All securities having a Cleveland market bought and sold.

LAMPRECHT BROTHERS & CO., Members New York and Chicago Stock Exchanges.

Whann & Schlesinger,

DEALERS IN

MUNICIPAL and RAILROAD SECURITIES.

71 BROADWAY · NEW YORK.

MUNICIPAL BONDS. E. C. STANWOOD & Co.,

BANKERS, 121 Devonshire Street,

BOSTON.

C. R. GOODE & CO.

HIGH-GRADE WARRANTS Netting from 4 to 8%.

15 WALL STREET NEW YORK. WE DEAL IN

SOUTHERN AND WESTERN SECURITIES.

ROSENBERGER & LIVERMORE, (Specialists in Texas Investments). FORTY WALL STREET, NEW YORK

WM. FRANKLIN HALL. Accountant,

Exchange Building, BOSTON, MASS. 53 State Street,

Books audited. Examinations and investigations conducted with the utmost care and efficiency.

Tarbell and \$600 to John Dietz. Loan will mature April 7,

Zanesville, Ohio.—Bond Sale.—On Nov. 25, 1899, the \$11,-500 5% 1-10-year (serial) paving bonds were awarded to The People's Savings Bank, Zanesville, at 108:091—an interest basis of about 3:371/2%. Securities are dated Sept. 1, 1899; interest will be payable March 1 and September 1 at the City Clerk's office.

STATE AND CITY DEBT CHANGES,

Cuyahoga County, Ohio.—A. E. Akins, Auditor.

Cuyahoga County, Ohio.—A. E. Akins, Auditor.

County seat is Cleveland. The State Supreme Court has declared illegal an Act passed April 27, 1893, authorizing the issuance of bonds by a county containing a city of the first class, second grade, for the purpose of building an armory in such city. Under this decision the armory bonds included below are illegal, but under a law passed by the General Assembly in 1899 the holders of bonds may bring suit for reimbursement. See Chronicle, V. 69, p. 1025.

LOANS. When Due.

ARMORY BONDS.—

58, M&N, \$225,000. ..July 1, 1918 | Total debt Sept. 1, 1899...\$545,000 Optional after July 1, 1903.

BROOKLYN BRIDGE—

58, A&O, \$110,000.Apr.1,'1900-'03 Chagrin River Bridge—

58, A&O, \$50,000....Oct. 1, 1905 | State & Co. tax (p.\$1,000) '99.\$6-60 Population in 1897 (est.)...375,000

Owyhee County. Idaho.—E. L. Ballard. Auditor. County

Owyhee County, Idaho.-E. L. Ballard, Auditor. County seat is Silver City. | Net debt Oct. 1, 1899.... \$104,727 | Tax valuation 1899...... 1,506,818 | Assessment about \(\frac{1}{2} \) actual value. | State & Co. tax (per M) '99.\(\frac{2}{2} \) 100 | Population in 1890 was.... 2,021

FUNDING BONDS-6s, J&J, \$61,000.....1907 to 1917 (\$6,100 yearly on Jan. 1.) Bonded debt Oct. 1, '99...\$61,000 Sinking fund assets..... 39,608

Ramsey County, No. Dak.—Emil S. Eich, Anditor. County seat is Devil's Lake.

Beat 18 Devit's Lake.

LOANS— When Due.

FUNDING BONDS—

78, Mar. 20, \$15,000.Mar. 20,1900
6½s, M&S, 18,000.Sept. 1, 1902
68, M&S, 5,000.Mar. 20,1910
... M&N, 18,000.May 1, 1915
SEED GRAIN BONDS—

78, M¹9&S, \$30,000.Mar. 19,1900
Bonded debt Oct. 21, '99. \$86,000
Floating debt. 8,887 When Due. Floating debt.....

Total debt.. Sinking fund assets..... 15,000 Assessed valuat'n, real...1,769,591 Assessed valuation, pers.1,006,860 Assessed valuation 1899.2,776,451

Population in 1899 (est.) 6,000

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

Red Wing, Minn.-W. E. Taylor, Clerk. This city is situated in Goodhue County.

LOANS— When Due.
BRIDGE BONDS—

5s. J&J, \$60,000.....July 1, 1902
(\$5,000 due yearly) to July 1, 1913
MINN. CENT. RR. BONDS—
6s. J&J, \$10,000....July 1, 1900
(\$5,000 due yearly) to July 1, 1901
R. W. & IOWA RY. BONDS—
4s. Jan. 1, \$18,000....Jan. 1, 1909
REFUNDING BONDS—
4s. J&J. \$5,000....July 1, 1918 4s, J&J, \$5,000.....July 1, 1918

WATER WORKS—

58, J&J, \$80,000.....July 1, 1902
(\$5,000 due yearly) to July 1, 1917
Interest payable at Red Wing.
Total debt May. 1, 1899.\$178,000
Tax valuation, real.....1,405,945
Tax valuation, personal. 551,861
Total valuation 1899....1,957,806
Assessment about ½ actual value.
City tax (per \$1,000) 1898...\$12-25
Population in 1896 about....7,600
Population in 1890 was......6,294
amounted to \$299.250 including

The city's assets on May 1, 1899, amounted to \$299,250, including the water-works, valued at \$110,000, and stock in the Red Wing & Trenton Transit Co., valued at \$25,000.

Salem, Ore.—This city is in Marion County.

Suffield, Conn.-Wm. L. Loomis, Clerk. This town is in Hartford County.

LOANS—
Town note, 6%...
Town notes, 4¹₂%...
Town notes, 5%...
Town notes, 4%...

\$5,495 | Total debt Sept. 12, 1899 \$55,610 \$5,495 | Assessed valuation 1599.2,426,000 38,115 | Tax rate (per \$1,000) 1897.\$10.00 7,000 | Population 1890......3,169 5,000 | Population 1898 (est.).....3,200

York, Pa.-Chas. W. Brant, Mayor; Henry W. Eisenhart, Comptroller. York is the capital of York County.

LOANS— When Due.

HIGHWAY IMP. BONDS—

48, J &J, \$21,000.... July 1, 1914

48, A&O, 39,000.... Oct. 1, 1912

48, A&O, 30,000.... Oct. 1, 1916

48, A&O, 40,000.... Apr. 1, 1917

48, F&A, 17,000... Feb., 1910

48, A&O, 27,000... Oct. 1, 1911

Interest is payable at York, Pa.

When Due. | Bonded debt Oct. 1,'99.. \$184,000 Street-pay. loan (add'l). Total debt Oct. 1, 1899. Sinking fund assets.... 104,636 288,636

TAX FREE .- All of the above securities are exempt from taxation. CITY PROPERTY.—The city in 1899 wened public buildings and available assets amounting to \$115,386 21.

MISCELLANEOUS.

THE AUDIT COMPANY OF NEW YORK,

Equitable Building, 120 Broadway

Acting President, AUGUST BELMONT. Manager,

Vice-President, WILLIAM A. NASH, Chief Consulting Auditor THOMAS L. GREENE, STEPHEN LITTLE.

Consulting Engineers, WM. BARCLAY PARSONS F. S. PEARSON FORD, BACON & DAVIS.

Secretary and Treasurer, EDWARD T. PERINE.

DIRECTORS:

August Belmont. Frederic P. Olcott, James Stillman, William A. Nash. Joseph S. Auerbach. George G. Haven.

A. J. Cassatt. Marcellus Hartley, Charles R. Flint. George Coppell G. B. M. Harvey. John I. Waterbury, George W. Young.

ADVISORY COMMITTEE OF STOCKHOLDERS. W. Bayard Cutting Walter G. Oakman Charles S. Fairchlid.

A. D. Juilliard. Henry W. Poor, Louis Fitzgerald, T. Jefferson Coolidge, Jr., Gustav. E. Kissel, Isaac N. Seligman. E. R. Chapman.

The Audit Company examines and reports on the accounts and financial condition of corporations, copartnerships, and individuals, and examines and reports upon the physical condition of railroad, manufacturing and other properties.

Its services are of value to investors, financial institutions, borrowers of money, directors of corporations, merchants, firms, and purchasers of properties

SECURE BANK VAULTS.

GENUINE

WELDED CHROME STEEL AND IRON

MISCELLANEOUS.

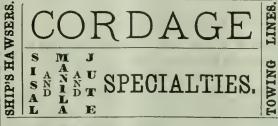
United States Government

uses the Whiting Papers. So do the leading Railroads, Banks, Insurance Companies and Mercantile Houses everywhere. If you are not using Whiting's Linen Ledgers in your office write us for samples. For account books they are unequaled. They are made in tints especially recommended for the eyes by eminent oculists. We will send you a pamphlet on the subject free.

WHITING PAPER COMPANY HOLYOKE, MASS.,

150 DUANE ST., NEW YORK AND

TRANSMISSION ROPE.



THE AMERICAN MANUFACTURING COMPANY,

63 WALL STREET, NEW YORK.

\$41,000,000 in Dividends paid out on

UTAH MINING STOCKS.

Weekly Market Report on application. Quotations by wire or mail,

P. J. CONWAY & CO. Salt Lake City, Utah.

Max B. Borg, BONDS.

MISCELLANEOUS.

Central Realty Bond and Trust Company,

59 TO 65 LIBERTY ST., NEW YORK.

Capital and Surplus, \$1,500,000.

Allows interest on deposits subject to check and transacts all Trust Company business.

EXECUTIVE COMMITTEE:

Frederic P. Olcott, James Stillman, Augustus D. Juilliard, James N. Jarvie, Frederick Southack, Hugh J. Grant, Augustus D.Juma..., Frederick Southack, Hugh . Henry Morgenthau.

INTERNATIONAL

Banking Trust Co. 8

HEAD OFFICE, NEW YORK. Capital, - \$1,000,000 Surplus, - \$500,000

Transacts a Domestic and Foreign Banking and Trust business. Buys and Selis Foreign Exchange and Issues Commercial and Travelers' Letters of Credit payable in all parts of the world.

1850.

1899

The United States Life Insurance Co.

IN THE CITY OF NEW YORK.

All Policies now issued by this Company sontain the following clause:

"After one year from the date of issue, the liability of the Company under this policy shall not be disputed."

During 1898 the Company made material

During 1898 the Company made material increase in income, assets and surplus; and can thus claim a substantial gain in the most important elements of safety and prog-

ress.
Ali Death Claims paid WITHOUT DIS-COUNT as soon as satisfactory proofs have been received.

Active and Successful Agents, wishing to represent this Company, may communicate with BIOHARD E. COOHRAN, 3d Vice-President, at the Home Office, 251 Broadway, New York.

OFFICERS:

GEORGE H. BURFORD ... President
GEO. G. WILLIAMS ... Vice-President
C. P. FRALEIGH ... 2d Vice-President
RICHARD E. COCHRAN ... 3d Vice-President
A. WHEELWRIGHT ... Secretary
J. L. KENWAY ... Assistant Secretary
WILLIAM T. STANDEN ... Actuary
ARTHUR C. PERRY ... Cashler
JOHN P. MUNN ... Medica: Director

FINANCE COMMITTEE:

BROKER IN INVESTMENT SECURITIES,

40 EXCHANGE PLACE, NEW YORK,

JOHN J. TUCKER.

Leather

GEO. G. WILLIAMS........Pres. Chem. Nat. Bank
JOHN J. TUCKER.

E.H. PERKINS, JR... Pres. Imp. & Traders' Nat. B'k
JAMES R. PLUM......Leather

Round and Flat Bars and 5-ply Plates and Angles FOR SAFES, VAULTS, &c. Cannot be Sawed, Cut, or drilled, and positively Burglar Proof. CHROME STEEL WORKS,

Kent Ave. Keap and Hooper Sts., Bole Man'f'ers in the U.S. BROOKLYN, N.Y

Bankers and Brokers Out of New York.

CHICAGO.

Schwartz, Dupee & Co.,

Stocks, Grain and Provisions, 2 Board of Trade, CHICAGO,

New York. 7 New Street,

> Tamieson & Co., STOCKS-BONDS,

members New York and Chicago Stock Exchanges, 169 LA SALLE STREET, Chicago, Ilis.

Private wire to New York and Philadelphia.

Edwin L. Lobdell,

Banker and Broker;

The Rookery.

CHICAGO,

PRIVATE WIRES.

PITTSBURG.

Henry Sproul & 78 FOURTH AVENUE, PITTSBURG, PA.

MEMBERS OF THE NEW YORK STOCK EXCHANGE. PHILADELPHIA STOCK EXCHANGE, PITTSBURG EXCHANGE (S MEMBERS). CHICAGO STOCK EXCHANGE, CHICAGO BOARD OF TRADE.

N. Holmes & Sons, BANKERS,

PITTSBURG, PA.

CORRESPONDENTS

Bank of New York, N. B. A. First National Bank of Philadelphia.

PITTSBURG, PA ESTABLISHED 1871.

Whitney & Stephenson,

BANKERS AND BROKERS.

No. 209 FOURTH AVENUE. Oldest Pittsburg Members N. Y. Stock Exchange.

ST. LOUIS.

KOTANY,

409 Olive Street, St. Louis, Mo.

BROKER AND DEALER IN

ST. LOUIS BONDS AND STOCKS

EDWARDS WHITAKER. CHARLES HODGMAN.

Whitaker & Hodgman,

BOND AND STOCK BROKERS, 300 North Fourth Street,

ST. LOUIS.

CHRONICLE VOLUMES FOR SALE. 1866 TO DATE. WILLIAM B. DANA COMPANY, PINE, ST.. CORNER PEARL ST., NY. WM. A. READE.

CHICAGO.

Bartlett, Frazier & Co., STOCKS AND BONDS, GRAIN, PROVISIONS and COTTON

WESTERN UNION BUILDING, 128-148 JACKSON ST., CHICAGO.

Private wires to all principal markets.

special attention invited to our Stocks and Bonds Department.

A. O. Slaughter & Co.,

BANKERS AND BROKERS, 115-117 LA SALLE STREET, CHICAGO, ILL.

Members New York Stock Exchange, Chicago Stock Exchange and Chicago Board of Trade.

John J. P. Odell & Co., **BANKERS & FINANCIAL AGENTS** 171 LA SALLE STREET,

CHICAGO. Gas, Street Railway and other High-Grade Corporation Securities.

SOUTHERN.

WILLIAM WILSON & SONS, Established 1802. WILSON, COLSTON & Co., 1867.

Wilson, Colston & Co.,

Members of Baltimore Stock Exchange.

BANKERS.

216 East Baltimore Street, Baltimore. Investment and Miscellaneous Securities a specialty, and whole issues handled.

Exceptional facilities for dealings in all classes of Southern Bonds. Loans on Collateral Securities negotiated.

negotiated.

Wyndham Bolling, BANKER,

RICHMOND, VA. Southern Securities,

Virginia-Carolina Chemical Co. Stock. REFEBENCE-Mechanics' National Bank, New York,

Mottu, de Witt & Co.,

Bankers and Brokers

NORFOLK, VA.

INVESTMENTS. SOUTHERN

Davenport & ERS AND BROKERS, RICHMOND, VIRGINIA.

ESTABLISHED 1860.

Correspondence solicited and information furnished about Southern State, Municipal and Railroad Investment Securities.

Reference—Bank of New York, N. B. A.

John W. Dickey,

AUGUSTA, GA.

SOUTHERN SECURITIES.

READE & BOWLER,

Manufacturing Properties.

We buy and sell manufacturing plants and act as Agents for bankers in selling this class of property. Appraisals and expert opinions.

216-217 American Trust Building, CLEVELAND, OHIO.

GEO. H. BOWLER

PHILADELPHIA.

STAHL & STRAUB,

BANKERS AND BROKERS,

507 CHESTNUT ST., PHILADELPHIA.

A General Banking Business Transacted. Investment Securities Bought and Sold. Interest Allowed on Deposits.

Members of Phila. Stock Exchange and connected by direct wire with New York and other points.

E. Clark & Co.,

BANKERS AND BROKERS,

No. 139 South Fourth St., PHILADELPHIA.

Transact a general banking business. Allow interest on deposits

Members of the Philadelphia and New York Stock
Exchanges, and connected by private wire with New
York

W G. Hopper.
Members of Philadelphia Stock Exchange.

Wm. G. Hopper & Co.,

STOCK AND BOND BROKERS, 28 South Third Street, Philadelphia BONDS ADVERTISED on the market supplied at SUBSCRIPTION PRICES.
Telephone 160.

Edward B. Smith & Co.,

BANKERS AND BROKERS

ROUMSB BUILDING.

SHILADELPHIA.

Mempers Phila, and New York Stock Exchanges

CLARK & HOLDEN,

Members Philadelphia Stock Exchange,

Stocks, Bonds and Investment Securities, 70212 & 703 GIRARD BUILDING, Broad and Chestnut Streets,

PHILADELPHIA.

Long Distance Telephone.

CINCINNATI.

W. E. Hutton & Co., 13 and 15 East Third Street, CINCINNATI, OHIO.

BONDS.

GOVERNMENT, MUNICIPAL, RAILROAD, INDUSTRIAL.

SEASONGOOD & MAYER,

S. W. Corner Third and Wainut Streets, CINCINNATI, OHIO.

MUNICIPAL BONDS.

High-Grade City, County, Town and School Bonds, issued in leading prosperous States of the Union, especially adapted for safe and permanent investment For Estates and Trust Funds.

Irwin, Ballmann & Co.,

Brokers and Dealers in

CINCINNATI BONDS AND STOCKS,

37 East Third St., Cincinnati, Ohio.

PACIFIC COAST.

HENRY ST. GOAR, EDWARD POLLITE Members Stock and Bond Exchange.

Edward Pollitz & Co., STOCK AND BOND BROKERS. Hawaiian Sugar Stocks a Specialty.

403 California Street, SAN FRANCISCO. CAL.

Ladd & Tilton,

BANKERS,

PORTLAND, OREGON.

ESVABLISHED IN 1859.

Transact a General Banking Business, COLLECTIONS GIVEN SPECIAL ATTENTION