Quotation Supplement (Monthly) Investors Supplement (Quarterly) Street Railway Supplement (Semi Annually) State and City Supplement (Semi Annually)

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VOL 68

SATURDAY, APRIL 22, 1899.

NO. 1765.

## The Chronicle.

PUBLISHED WEEKLY.

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### CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing house of the United States for the week ending to-day, April 22, have been \$1,978,520,665, against \$3,067,699,915 last week and \$1,100,598,470 the corresponding week of last year.

CLEARINGS.	Week Ending April 22,				
Returns by Telegraph.	1899,	1898.	Per Cent.		
New York	\$1,085,157,057	\$512,453,521	+111-8		
Boston	104,833,392	67,391,905	+55-3		
Philadelphia	82,094,140	57,524,523	+42-7		
Ballimore	21,411,858	13,780,007	+54.7		
Ohloago	108,387,580	85,156,643	+27 8		
St. Louis	28,650,465	23,288,529	+23.1		
New Orleans	8,250,977	6,998,568	-10-7		
Seven cities, 5 days	81,438,574,369	\$765,591,696	+87-4		
Other cities, 5 days	177,946,278	138,017,496	+28-8		
Total all cities, 5 days	61 614,520,647	\$904,809,192	+78-5		
All cities, 1 day	359,000,018	195,989,278	+8.33		
Total all cities for week.	\$1,978,520,685	81,100.599,470	179-3		

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon. April 15, and the results for the corresponding week in 1898, 1897 and 1896 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of one hundred and ninety-eight million dollars, the loss at New York being one hundred and twenty-nine millions. Contrasted with the week of 1898 the total for the whole country shows an increase of 82.0 per cent. Compared with the week of 1897 the current returns record a gain of 121.5 per cent, and the excess over 1896 is 103'2 per cent. Outside of New York the increase over 1898 is 27.4 per cent. The excess over 1897 reaches 51.0 per cent, and making comparison with 1896 the gain is seen to be 39.8 per cent.

1		Note of the	Week		April 15.	ALTERNATION AND ADDRESS OF THE PARTY AND ADDRE
1	Clearings at—	1899.	1818	P. Cent	1867	1816
1	New York	1,424,365,265	630.947,708	+125 8	507,010,600	556,906,1
1	Philadelphia Pittsburg	387.9921.1.0	19,209,911	+477	52,444,61 14,501,42 12,628,36	10 000.6
1	Buffalo	4,825,780	19,209,911 17,971,780 3,953,774	+56 1	8 325 37	14,493,0
1	Washington			+48 /	1,799,340	2.075 A
ı	Rochester		1,236,541	-18°3 +15°3	1,006,080	1,587,2
ı	Scranton Wilmington	958,428 875,900	821,041 352,500	+10"	637.77	941.9
ı	Binghamton Total Middle		THE RESERVE OF THE PERSON NAMED IN	+114.3		
١	Boston	1 3 95 A 9 B 1 5	09 159 090	+475	09 090 000	00 404
ı	Providence	6,875,400 2,777,219 2,075,940 2,104,384 1,728,278	5,144,400 2,472,608 1,644,314 1,457,012	+38 6	2,211,281	90,136,3 5.444,8 2,496,8
ı	New Haven Springfield	2,075,040	1,554,314	+34.4	1,364,740	1.497,9
ı	Worcester	1.728,278		+12%		
ı	Fall River	1,538,618 821,158	782,150 617,585 500,914	+5%	716,326	869,8
١	New Bedford			+250	724 948	578,3
ı	Total New Eng.	156,598,571	105,992,400	+194	TR 570 010	100, 29,5
ı	Chicago	124,037,064 14,958,250 7,541,945	103,866,775 14,950,500	+5.5	12 427,200	92,687,01 12,524,86 5,518,10
ı	Detroit	9,975,186	6,184,144 7,185,716 4,552,305	+89.8	O'ANTARIO!	
	Milwaukee	4,700,000	4,350,500	+71		
	Columbus Indianapolis	9,978,186 4,875,848 4,700,000 2,545,740 1,651,489	2,488,441 1,627,112	+10	2,149,295 1,413,220 1,685,181	2,339,1
	Peoria	1,646,522	1,627,112 1,669,661 966,353	+23 9	1,685,181 688,40.	1.852.25
	Grand Rapids Dayton Evansville	2,565,749 1,651,489 1,646,522 1,222,945 1,055,789 913,892	786,888	+34.2	699,233	1,852,9 800,10 788,30
۱	Youngstown			+24.5	*******	******
ı	Youngstown Springfield, Ill Lexington	330,469 400,538	300,000 429,581	-65	302,230	325.44
ı	Akron Kalamaroo	415,300 326,204 328,871	313,100 539,22i	+340	235,061	325,44 254,91 319,54
ı	Rockford	328,871	247,425 177,971	+837	925:706	312,54 306,81 171,66
ĸ	Springfield, Ohlo	391,719 292,808 195,000	228 294 227,418	+481	167,08 215,000 167,000	GOL, SI
	Tot. Mid. West's		150,861,386	+18.0	119,161,043	257.88
į	San Francisco Salt Lake City	19.468.851	17,479,077	+1176	14,758,415	12 639.48 1,192,52
F	Balt Lake City	2,103,837 1,531,77	1,478,858 1,914,881 1,561,867	2010	954,061	991,77
	Portland Los Angeles Seattle	1,531,771 2,007,378 1,391,683	1.693_M091	+28.6 -12.6		4,174,52
į	pokane	1.009.7981	843,806 951,975 606,103	+19-7	842,576 428,582	532,62 402,40 579 58
	Pacoma	658 111 462,715 277,632	886,103	-23·7 -2·6	800,000 188,200 48,93)	579,86 552,89 178,72 103,98
-	Bloux Falls	T30*20A	285,003 109,221	+23 8		163,98
-	Total Pacific	29,077,634	26,315,588	+8.4	20,380,208	18,313,43
F	Kansas City	11,383,239 8,257,750 4,248,678	7,011,200	+181	11 429,688 4.766,580 4,279.205	10,851,18 5,770,99
1	t. Paul	25.0890.3.00	5,680,562 3,759,911	-47 6	2,842,540	4,000,70
В	Denver	2 536 171 2,440,712 1 507,634 712,110	3,750,912 2,750,789 3,010,735	-7°5 -18°9	2,287,978 1,202,9-3	2,912,02
в	Des Molnes Davenport	1 567.634 712.11(	1.999.0021	+28°1 +17°3 +20°5	1,004,632 450,869 463,859 862,171 333,048	2,912,02 1,950,00 1,117,87 724,47
1	Houx City	915,588 386,929	607,213 759,721 339,856	+1377	469,85+ 862,171	534,49 250,16 370,46
4	Incoln Popeka	45H:1941	400,7001	-1.6 -1.7	333,048	870,46
п	remont	420,885 98,548	427,78; 109,21)	-98	401,582 52,964	492,481 49,72 51,61
1	Tot. other West.	37,145,926	130,16%	-3.1	29,953,585	82,980,910
200	t. Louis	32.875.510	80,001,445	+9.6	27,941 111	24,144,70
Mary Mary	oulsville	7,971,627 8,192 494 2,986,078 2,819,570	9,538,08/ 6,845,584	-18 4	6,872,494 5,868,988	O ARR FR
600	alveston	2,986,075	6,848,584 2 471,850 2,815,004	+19.6	5,868,988 2,177,200 2,778,732	6,073,973 1,894,930 1,943,754
N COOL	avannah	2,052,285	1,948,786 3,445,139 9,923,975 1,406,836 1,800,142 966,765 677,095 563,561	+11.8	2,137,953 2,395,629 1,318,287	1 000 401
A	lemphis	2,936,184 1,763,735 1,682,G12	2,423,975 1,406,836	-20°7 +19°8	1,818,287	2,270,981 1,693,081 1,207,061 968,986 851,254 564,970 899,286
ð	tlanta	1,268,596	1,800 141	-9·6 +17·7	1,569,658 1,085,269 786,758	968,988
:A	forfolk	1,682,012 1,268,596 1,137,154 747,768 633,989 754,031 647,410 548,000	677,091	→ 10°8		564,970
HE	noxville	754,031	563,551 800,000 492,605 514,000	+19.5	392,517 701,842 892,667	643,019
H	irmingham	548 000	\$92,605 514,000	+31'5		643,019 891,611
Ī.	ittle Rock	440,236 311,107 244 815	877 878	+5.6 +18.6 -17.7	2801,004 289,516 240,752	824 949
J	acksonville		211.5Rf	+15.5	240,752	232,166 584,355
	Total Southern	89,679,054	05,508,988	+58	57,864,368	55,897,416
	THE PARTY OF THE P	-	.184,015,672 505,077,964	+27 4		460,885,966
	Outside N. York	643,334,650	605,087,961		425,654,061	
Ŧ	oronto	9,057,630	8,791,07 <i>t</i> 7,066,31 <i>t</i> 1,257,159	+71'8	9,757,321 5,628,865	9,352,986
早日	Vinnipeg	9,057,630 1,664,717 1,188,658	1,257,159	+54	P54.4971	6,297,529 1,051,948 1,148,841
100	L John	706,996 595,760 953,596	1,650,000 769,012 454,896	-7'2 +83'2	1,107,106 \$38,026 501,417	068,928
Ŧ	ictoria*	953,596	202,000	· · · · ·		*******
1	Total Canada	25,095,206	19,811,859	+41'8	18,484,789	18,616.783
4	* Not included in t			1		The second second

### THE FINANCIAL SITUATION.

There has been no very material change this week in the condition of Stock Exchange business. spring-like weather, a better crop outlook, heavy railroad earnings, a little better demand for some classes of securities, a little added strength to the market, a little easier money, with industrial development showing no abatement-these are facts that summarize and indicate the status and trend of affairs. At the same time, while this is true there has been decided irregularity from day to day, and on the same day a strong opening and a weak closing, or vice versa, with net advances for the week in some properties and recessions in others. The one movement wholly out of character with the industrial situation, and especially out of character foreign trade conditions, the is rise in foreign exchange. No special attention seems to be attracted to this circumstance; the rise is classed rather as abnormal and speculative and not reflecting the actual situation. Even last month's (March) trade statement showed an excess of \$31,-671,000 of merchandise exports. The current month will also net a considerable export balance. it would not surprise us if favorable balances were carried through the entire summer, as our general exports, aside from breadstuffs, cotton, &c., continue large, and imports are likely to be smaller again until the movement for the fall trade begins.

On Tuesday the official crop and weather report was published for the week ending April 17. It encourages a much better promise for winter wheat than previous information led one to expect. We give today the portions of the information it contained relating to breadstuffs and cotton in our special reports on those products. The general fact disclosed was that weather conditions changed at about the beginning of the second week of April, and since that change the general outlook for all the crops has improved. It would, though, be hasty, we think, to conclude that every surrounding is full of hope now and is to continue so. Indeed, as the week closes the telegraph announces a snowstorm in the extreme Northwest. It may turn out to be of little or no importance. from the best information we can get there has been a good deal of damage done to winter wheat, though in many sections the fine weather of the last two weeks indicates that the state of the plant is not so desperate as the reports the first week of April led one to suppose. That is, we presume, about what the latest Government information means with reference to that cereal. In addition it is stated that planting has gotten under way, oat seeding being well advanced and spring wheat started in the earlier sections. this better weather should continue, no doubt all the crops will be speedily in the ground.

The enormous increase in the stock of industrial corporations traded in at the New York Stock Exchange has led to the adoption by commission houses of special rules for handling these properties. is, however, even now little uniformity in the rules observed because there is no uniformity in the securities. Moreover, each house adopts different regulations, though all seem to agree upon the one essential point, that of requiring a larger amount of

is exacted for such dealings in the general assortment of railroad properties. For example, where the purchaser on margin of standard railroad stocks is required to deposit in cash 10 per cent of the par value of the property, the remainder being borrowed for him by the commission house, the purchaser of an industrial stock is required to deposit a larger amount of cash; in some cases as much as 50 per cent of the market value of the stock has been exacted, and ordinarily 25 per cent or more, according to the character of the security and the facilities which exist for the broker to borrow upon it. In instances where the property has not sufficient standing to entitle it to reception as collateral under any conditions most commission houses decline to accept margin orders, while other houses do so under special arrangement.

An incident to be regretted has been the withdrawal by the Metropolitan Railway Company of its proposition to build an underground rapid transit It could not have done otherwise than withdraw in view of the public hostility shown to the proposal and the criticism it seems to have provoked. Its action has, though, left a situation which is unfortunate for the public. New York wants rapid transit; it wants the work begun now, not five years hence, and by parties capable of carrying the enterprise through expeditiously. Under this proposal there was good promise that these ends would be gained. To us the offer seemed likewise to be a happy escape from the danger of having the city undertake the work. We know that our view on that point is not the view of many others whose opinion we value. But we cannot think of any situation that would be more undesirable than to have this great city add to its work the building and running of a railroad. What short memories some people possess! When has the City of New York built anything that did not cost at least twice as much as private enterprise could have done the work for? Are our people so thoroughly satisfied with the management of affairs now that they feel anxious or even ready to throw another responsibility into the hands of our city fathers—one, too, of such proportions, involving the expenditure of sixty millions of dollars, and when finished so well fitted to be used as an instrument for political corruption?

Further reasons why we regret the withdrawal of this proposal are the peculiar advantages its terms afford to the city, the special opportunities the company's system of roads enabled it to offer the public, and the eminent fitness the company has shown for wisely and successfully directing such an undertaking. On this latter point what could be a better guaranty of fitness for acceptably carrying through this newer and larger work than the results the company has attained on its surface roads without any compulsion whatsoever on the part of the authorities. means of a system of transfers put in operation the average fare taken by the Metropolitan Company during the crowded hours is only 21 cents. We thus see that their conception of the true way to manage the property they controlled was to increase the speed, to improve the accommodations and to reduce the average fare to 21 cents, that is, to reduce it below any similar service. Thus it has come to pass that to-day an individual can go speedily to almost cash from speculators in industrials on margin than any destination in the old City of New York for five

cents which would have cost him fifteen cents or more, at not half the speed, under the old system. To the class with limited means and to the wageearner this is a boon not easily over-estimated.

But it is not only this public spirited way of developing an enterprise that commends the offer. Besides that the terms the road proposed were to our mind very liberal. That, however, is not a point worth discussing. When the public showed that it thought them not liberal enough, the only course for the Metropolitan Company to take was to make their offer better or to withdraw. They have done the latter, because we suppose they took all the risk they thought it wise to take and gave as large benefits to the city as in their opinion the undertaking warranted. It only remains now for the Legislature to pass the amendment to the Rapid Transit Bill and if better terms can be obtained the Commissioners can be trusted to get them. But there are two facts or principles which ought to influence public judgment in the matter of awarding the contract. One is that the city stands in great need of rapid transit now and the sooner the work is begun and the quicker achieved the sooner the comfort men of moderate means will be advanced, the faster the development of the city will progress, the real estate valuations will increase, and with wisdom and prudence in the management of Government affairs the per cent of taxation to each individual will lessen. The other fact to remember is that capitalists and not the city should build and own the road. It is in the interest of good morals, good government and future taxation that we urge that this idea should prevail.

There has been considerable discussion recently about the inaccuracies of figures we make up every Friday to foreshadow the bank return of Saturday. We began those compilations many years ago; others have since undertaken the same work. The compilations have been continued by us only because we believe they show what we undertook to show, and that it is an important movement they give the measure of. As most of our readers know, they are intended to determine the volume of the interior flow of currency to and from our banks each week. We include the Treasury movement also, so as to bring the whole statement of currency changes into correspondence with the Saturday return of bank holdings. There fare, however, several reasons why our weekly results (although useful as a close approximation to the fact they seek to state) should not tally with the bank return. One of them everybody knows; it is that the bank figures represent averages for six days and ours the actual increase or decrease in currency holdings. But that is not the chief cause of divergence; there is another source of difference growing out of the fact that there is a movement we do not and cannot record—it is the inflow and outflow of currency over the counters of the banks. That flow is assumed in all our statements to average itself; and the fact is that it does. Often, though, because of some special call it is a long time before it reaches that condition, while at other periods the week's currents and counter currents will develop nothing to interfere with a Notwithstanding these and normal movement. other minor sources of difference, occasions always happen sooner or later when these divergences adjust of the bank returns come into close correspondence. This happened to be the case last Saturday, and as we thought it might interest our readers we give the details of the figures since the first of January:

The second second second		
Week Ending	CHRONICLE FIGURES.	BANK FIGURES.
Jan. 6	Gain \$4,568,000	Gain \$5,310,400
" 13		Gain 6,963,700
" 20		Gain 9,747,700
" 27	Gain 2,775,000	Gain 7,679,200
	Gain 5,215,000	Gain 2,816,900
	Gain 1,572,000	Gain 68,300
" 17		Gain 1,14 ,300
" 24		Loss 688,600
Meh. 3		Loss 4,697,600
" 10		Loss 3,413,900
" 17		Loss 6,079,700
u 24		Gain 353,000
" 31		Loss 3,896,000
	Gain 469,000	Loss 1,464,100
14		Gain 2,831,100
~~~~~~	007,000	Gain 2,531,100
- Total 15 week	sGain \$16,510,000	Gain \$16,650,700
actual at moda	000,000,000	Guin \$10,000,700

If our friends will look back to the bank returns of December 31 1898, they will see that bank holdings of specie and legal tenders on that day were \$224,940,400, and on April 15 1899 they were \$241,591,100, which shows a gain by the banks in those currency items of \$16,650,700. It will be noticed that our

figures for the same period show the gain \$16,510,000.

Two large railroad companies have this week issued circulars offering valuable "rights" to their shareholders. We refer to the Chicago Burlington & Quincy and the Great Northern. Aside from the money value of these rights, the action in both cases is noteworthy as indicating very conservative methods of administration. The Burlington & Quincy offers \$4,041,500 of new stock at par and \$16,166,000 of 31 per cent bonds at 75. Of the bonds over 14 million dollars will go to retire existing issues bearing a higher rate of interest. The old bonds to be taken up cover some about to mature, but in the main they are obligations which the com-pany is calling in advance of maturity. In other words the managers are taking advantage of the high credit of the company to replace bonds on which it is now paying 5 to 8 per cent with an issue on which it will be obliged to pay only  $3\frac{1}{2}$  per cent. In two cases the old issues have to be called at 105, but altogether \$13,787,500 of old bonds will be retired with no more than \$14,235,575 of new bonds. In addition to the requirements for refunding, money is needed for equipment purposes and various improvements, and accordingly the total of bonds now offered is made \$16,166,000, and is supplemented by the issue of four millions of stock. Burlington & Quincy shares only a little over a year ago sold as low as 86, but are now worth 144. Hence by issuing new stock in the way proposed the company gets needed money without adding to its charges, while at the same time the shareholders in being allowed to take it at par get a privilege which can be disposed of in the market for a substantial consideration.

The Great Northern issues \$15,000,000 of new stock to pay for a system of railways in Washington and the Province of British Columbia. In other words, the purpose is to acquire the bonds, the debentures and the capital stock of the Spokane Falls & Northern Railway, the Nelson & Fort Sheppard Railway, the Columbia & Red Mountain Railway and the Red Mountain Railway, aggregating \$9,776,200. These lines connect with the Great Northern at Spokane Falls. In addition to the \$9,776,200 securities here enumerated, \$7,500,000 of the stock of the Eastern Railway of Minnesota is also to be acquired. The

latter road, as is well known, is building and has acquired some important new mileage, and it is the intention to pay for this with stock rather than by the creation of new bonds. The stock of the Eastern Railway now amounts to \$5,000,000, all of which is owned by the Great Northern. There is to be an increase to \$12,500,000, and the additional \$7,500,000 will under the arrangement proposed also all be owned by the Great Northern Railway. The Eastern Railway has been a very profitable property, the Great Northern Railway having received \$500,000 in the late fiscal year on the stock held by it-that is, 10 per cent. The \$15,000,000 of new Great Northern stock is offered to the stockholders at par. As the market price is 194, the shareholders hence get what is the equivalent of a handsome bonus in addition to the regular cash dividends received. But Great Northern stockholders have fared well from the first. It would indeed be difficult to point to another railroad property in the country which within recent times has netted such handsome returns to its owners. credit, of course, all belongs to Mr. Hill. It is worth noting that this latest step, of providing new money by the issue of stock, is in line with Mr. Hill's policy of keeping the bonded indebtedness of his properties down to a minimum.

There has been a revival of talk this week about the building of an independent line to the anthracite coal fields. The projected road is the New York Wyoming & Western, concerning which much has been said in the past. The occasion for the renewal of the talk has been the meeting of the Anthracite Coal Operators' Association at the Waldorf-Astoria. The independent operators are dissatisfied with the rates charged by the railroads in transporting their coal. They would like to have the carriers content themselves with a smaller percentage of the selling price at tidewater, thus leaving a larger percentage for the operators. This request of course is in accordance with the instincts of human nature. The threat of building an opposition line forms a convenient weapon to use in seeking to enforce their desires. Curiously enough, the anthracite stocks have sharply advanced the present week, notwithstanding the repetition of the threat referred to. Perhaps the reason is found in the following interview with President Thomas P. Fowler of the New York Ontario & Western, printed in the "New York Times" yesterday: "I do not know to what extent the anthracite business has been affected by railway rates, but I think it could be shown, on an investigation of the subject, that all the operators have made money out of mining and shipping coal, or in selling their ventures at an advance. Some of them, now said to be millionaires, began ten years ago with a hole in the ground as an asset. One of them, who has recently offered to sell at \$1,200,000 a property which cost him not over \$200,000, bases his valuation on the fact that he had averaged 70 cents a ton profit during the last few comparatively dull years on all coal mined. They have nearly all made money, and collectively they have made more money than the railways which have been doing their business. \* \* I have never taken any stock in their new railway and I don't believe that they have-or its bonds either." This is certainly a neat and effective way of disposing of the project.

The market for money has had an easier tone this week, though no very important change is noticeable in rates, either on call, on time or for commercial paper. The consensus of opinion on the Street seems to be that money rates, especially on call, should rule easier in the near future. This opinion is based upon the fact that there is comparatively little employment for money in the commercial paper market, the supply of good names being almost unprecedentedly small for the season; that the principal banks in the interior are abundantly supplied with money for which they have little employment at home and they are in competition with the city banks in the paper market; that it is difficult to make time contracts on acceptable collateral at better rates than 4 per cent for four months and 4½ per cent for six months, and that there should be a return flow of money not long hence from the interior, as the requirements for the April settlements have now been. and for crop planting will soon be, satisfied. The fact is recognized that unusually large amounts of money are being employed for the purchase of industrial and other properties which are being absorbed by heavily-capitalized combinations, but the money collected or accumulated for this purpose is only temporarily withdrawn from the market and after its distribution the equilibrium is speedily restored. These are the reasons urged for the prevailing expectation of a gradual reduction in rates for money in this market.

Money on call, representing bankers' balances, has loaned at 3 per cent and at 6 per cent at the Stock Exchange during the week, averaging a fraction less than 43 per cent. On Monday the range was from 41 per cent to 6 per cent, with the bulk of the business at 5 per cent. On Tuesday loans were at 3 per cent and at 5 per cent, and the majority of the transactions were at 4½ per cent. On Wednesday the range was from 3 per cent to 51 per cent, with the bulk of the business at 5 per cent. On Thursday the rate moved between 3 per cent and 5 per cent, and the largest business was at 4@41 per cent. On Friday the range was from 3 per cent to  $4\frac{1}{2}$  per cent, with the bulk of the business at 4 per cent. Banks and trust companies quote 4 per cent as the minimum, some, however, obtaining 41 per cent and a few loaning at 5 per cent. Money on time on good mixed Stock Exchange collateral continues to be quoted at 4 per cent for sixty to ninety days and 4@41 per cent for four to six months. Where the borrower seeks to dilute the collateral with an admixture of industrial stocks, higher rates are demanded according to the degree of dilution, and the standing of the borrower. A loan made by a bank this week will probably give a good illustration of the views of conservative bankers regarding collateral. This was a loan to a first-class house at 4 per cent for four months on collateral consisting of one-quarter of good dividendpaying industrial stock and the remainder railroad properties. The margin required was 30 per cent. The same bank last week, it will be remembered, made a six-months' loan at 41 per cent to a first-class house on one-third railroad collateral and two-thirds good dividend-paying industrial security, the whole loan having 40 per cent margin. In the loan made this week above noted the rate is lower and the time is shorter, but the collateral is better and therefore the margin is reduced. The market for commercial

paper is but meagrely supplied with good names, and some bankers report that rarely at this season has there been such a dearth of really first-class paper. The reason assigned is that collections are unusually good, and therefore merchants have comparatively little need to borrow. The demand may be called urgent, for first-class names are promptly taken when offered, and there is no accumulation. The inquiry is quite general, embracing city and country buyers. Rates are 31/04 per cent for sixty to ninety-day endorsed bills receivable, 4@41 per cent for prime and 5@51 per cent for good four to six months' single names. It is reported that high-grade bills receivable have been sold as low as 3 per cent, and that very choice four months' single-name Chicago paper has been done at 31 per cent. Banks having large correspondence report generally good business conditions throughout the country, an abundance of money, and the inability of banks satisfactorily to employ their surplus.

The European political situation is undisturbed, and about the only feature in the financial outlook is a speculative movement in copper stocks at London and Paris. The Bank of England minimum rate of discount remains unchanged at 3 per cent. cable reports discounts of sixty to ninety day bank bills at London 25 per cent. The open market rate at Paris is 21 per cent and at Berlin and Frankfort it is 34 per cent. According to our special cable from London the Bank of England gained £629,864 bullion during the week and held £30,980,264 at the close of the week. Our correspondent further advises us that the gain was due to the export of £20,000 to the Argentine Republic, to receipts of £172,000 net from the interior of Great Britain, and to imports of £478,000, of which £352,000 was bought in the open market and £120,000 was from Holland and £6,000 from Australia.

The foreign exchange market has been quiet though strong this week, influenced by a reported scarcity of bankers' and of commercial bills, and also by a steady though not urgent demand. The situation seems inexplicable when the fact is considered that the trade balance continues to run largely in favor of this country, and that there are no known or traceable movements of securities large enough to account for the absorption of bankers' sterling based upon bills which must be constantly made by the exports of merchandise and manufactures. Bankers say that the demand for bills is chiefly an over-the-counter inquiry for travelers' credits, etc. There does not appear to be any mercantile inquiry of special importance for remittance, and certainly none of such magnitude as to attract attention. It is said that there has been buying of securities in don for New York account, but aside from the purchases of copper stocks at London and Paris, reported to be for account of the Standard Oil Company, there is no evidence of anything more than the usual arbitrage buying of stocks abroad. There is an attempt to connect this firmness in the market with the \$20,000,000 Philippine payment to Spain. The market, according to report, has been more or less influenced by the pendency of this payment at least for three weeks. It is quite likely that the secrecy which necessarily enshrouds the payment and the remittance of this large sum of money has a great influence apon follows.

the market at the present time. It is known that the money has not yet been paid by this Government, and that it will probably soon be paid. But when and how payment will be made is not known; neither is it known when or how the transfer to Europe will be effected. Secrecy always imparts undue importance to coming events. The arrivals of gold at the Custom House during the week were \$619,298, of which \$575,140 was from Europe.

The range for nominal rates for exchange was from 4 85 to 4 85½ for sixty-day and from 4 87 to 4 87½ for sight until Thursday, when Brown Bros. & Co.,. the Bank of British North America, Heidelbach, Ickelheimer & Co., Lazard Freres and the Bank of Montreal advanced their rates half a cent, and the range thereafter was from 4 85% to 4 86 for long and from 4 874 to 4 88 for short. Rates for actual business opened on Monday at an advance of one-quarter of a cent for sixty-day compared with those at the close on Friday of last week, at 4841@4847, while there was no change either in short or in cables, these remaining at 4 861@ 4 861 for the former and at 4 87@4 87# for the latter. The tone was strong, and it so continued on the following day, when there was an advance of onequarter of a cent in rates for actual business all around, to 4 842@4 85 for long, 4 862@4 87 for short and 4 871@4 871 for cables. There was no changeon the following day, though the market remained firm, but on Thursday it grew strong again at an advance in rates for actual business of one-quarter of a cent, to 4 85@4 85% for long, 4 87@4 87% for short and 4 871@4 871 for cables. The tone was easier on Friday at a reduction in rates for actual business of one-quarter of a cent all around. The following shows daily posted rates for exchange by some of theleading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

part at 1507) pie	FRI Apr. 14	Mon Apr. 17	PURS. Apr. 18.	WED Apr. 19.	THUR . Apr. 20.	FRL. Apr. 21.
Brown Bros   60 days.	4 85 4 8734	8516 8736	8514 8734	8614 8714	86 88	88
Baring, 60 days, Magoun & Co., Bight	4 86 kg 4 9734	8514 8714	8514 8734	8516 8734	8514 8734	86 88
Bank British   60 days. No. America.   Sight	4 8734	85 8714	8514 8734	85)4 8734	86 88	8d 88
Bank of 80 days. Montreal 81ght	4 87	88 87	85 97	85 87	8514 8734	86 8736
Oanadian Bank   60 days. of Commerce.   Sight	4. 57	85 67	85 87	8534 8734	8516 873a	8516
elheimer & Co.   Sight	4 35	95% 87%	85% 87%	85% 87%	88 88	86 86
Lazard Freres   60 days.	4 85 4 8734	8534 575a	8514 8734	85% 87%	86 88	56 88
of Canada   Sight	4 85	86 87	85% 87%	8516 8736	851/4 87/4	8516 8716

The market closed easy on Friday, with rates for actual business 4 84\(^4\) 84 85 for long, 4 86\(^4\) 87 for short and 4 87\(^4\) 87\(^1\) for cables. Commercial on banks 4 84\(^4\) 84\(^1\) and documents for payment 4 83\(^1\) 4 84\(^1\). Cotton for payment 4 83\(^4\) 4 84\(^1\) and grain for payment 4 84\(^4\) 4 84\(^1\) and grain for payment 4 84\(^4\) 4 84\(^1\).

The following statement gives the week's movement of money to and from the interior by the New York tanks.

Week Anding April 21, 1899.		Shipped by N. Y. Banks.	Net Interior Movement.
torrency	\$6,284,000 1,641,000		Gain \$2,760,00 Gain. 1,157,000
Total gold and legal tenders			The state of the s

With the Sub-Treasury operations the result is as follows.

Week Ending April 21 1899.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks'interior movement, as above	\$7,925,000	\$4,008,000	Gain.\$8,917,000
Sub-Treasury operations	26,100,000	27,100,000	Loss. 1,000,000
Total gold and legal tenders	\$34,025,000	\$31,108,000	Gain \$2,917,000

The following table indicates the amount of bullion in the principal European banks.

	A	pril 20, 189	9.	April 21, 1898.			
Bank of	Gold.	Silver.	Total.	Gold.	Silver.	Zotal.	
	5	£	£	. 5	£	2	
England	30,980,264		80,980,264	30,270,078		30,270,078	
France	72,671,698	48,167,027	120,838,725	74,312,926	48,690,801	123,003,727	
Germany	28,598,000	14,731,000	43,327,000	28,927,000	14,903,000	43,829,000	
Russia	97,405,000	4,667,000	102,072,000	114,327,000	4,274,000	118,601,000	
AustHung'y	85,912,000	12,550,000	48,462,000	36,589,000	12,545,000	49,134,000	
Spain	11,654,000	12,341,000	23,995,000	9,761,000	10,279,000	20,040,000	
Italy	15,417,000	1,920,000	17,337,000	14,420,000	1,837,000	16,257,000	
Netherlands.	3,835,100	6,831,000	10,686,000	2,881,000	6,896,000	9,777,000	
Mat.Belgium.	2,949,000	1,474,000	4,423,000	2,711,000	1,855,000	4,068,000	
Tot.this week	999,419 962	102691027	402,100,989	314,199,004	100778801	414,977,805	
Tot. prev. w'k	297,824,688	101617027	399,441,125	314,419,613	100941718	415,361,331	

## THE BROOKLYN RAPID TRANSIT DECISION.

The decision handed down this week by the New York Court of Appeals in the suit of Patrick H. Flynn against the Brooklyn City R. R., to annul the lease of that road to the Brooklyn Heights R. R., establishes no new point of law. It, however, covers a matter of considerable interest and importance, and furthermore it attracts attention because both parties to the suit, strangely enough, contend that the decision is in their favor. The Brooklyn Heights people claim a victory because the Court of Appeals has sustained the ruling of the lower courts, declining to set aside the lease referred to. Flynn, on the other hand, maintains that the suit has gone against him on a mere technicality, that the dictum of the Court indicates that if a decision were had on the merits of the case the ruling would be in his favor, and that hence a second suit already brought, in which the technical defects have been avoided, will eventuate successfully. Indeed, the opinion is by some construed as an expression of belief on the part of the Court that the charges of fraud and conspiracy are true. As the Brooklyn City is the backbone of the Brooklyn Rapid Transit system, it is important to know the exact facts and see just what the Court did decide.

The action was brought by Patrick H. Flynn, as the owner of 500 shares of the stock of the Brooklyn City RR., to set aside the lease to the Brooklyn Heights RR. The Brooklyn City before the lease was a profitable property, operating an extensive street surface system, with over 100 miles of constructed track. Its capital stock was \$9,000,000 (subsequently increased to \$12,000,000), and the company had for many years paid regular dividends of 8 per cent per annum. The Brooklyn Heights RR., on the other hand, operated a railroad only half a mile long and had a capital of but \$200,000, which at the time of the lease, in 1893, was worth, according to the allegations of the bill of complaint, not more than 50 per cent of its face value. It is declared, furthermore, that it was not a paying road, that its earnings were less than the operating expenses and fixed charges. A syndicate having acquired a controlling interest in the stock of the Brooklyn City, a proposition was made to the stockholders of the latter to lease the road to the Brooklyn Heights RR. with a guaranty of 10 per cent dividends, to be secured by a deposit of \$4,000,000 as a guaranty fund with a trust company. Brooklyn City shareholders were also to have the right to subscribe at 15 for \$300 of stock of the Long Island Traction Company (the

predecessor of the Brooklyn Rapid Transit Company) for every \$100 of Brooklyn City stock held. Supposing they exercised this right, nine-tenths of the stock of the Traction Company would have gone to the Brooklyn City shareholders themselves. The other one-tenth, amounting to \$3,000,000, went to the syndicate at the same price—that is, at \$15 per share.

The proposition had the unanimous approval of the directors of the Brooklyn City, and the scheme was carried through on the terms here outlined, the lease being approved by a more than two-thirds vote of the Brooklyn City shareholders. Flynn was one of the dissatisfied minority. He charged that the scheme was a fraudulent one, that the intention was to divert a portion of the earnings from the shareholders, that under the change in motive power to electricity and the growth in travel and increase in population the road could be made to earn at least 15 per cent on the stock, that the Brooklyn Heights was incapable of paying any dividends upon Brooklyn City stock otherwise than from the earnings of the Brooklyn City itself, and that the difference between the 10 per cent to be paid and whatever might be earned in excess of that sum would inure to the advantage of the Traction Company, the effect thus being to injure and defraud the shareholders of the Brooklyn City Com-

Flynn was unsuccessful in his suit at all stages. When the action came to trial, and after counsel for Flynn had opened the case, the defendants moved on the admissions and statements in the opening and complaint for a dismissal of the complaint "as not stating facts sufficient to constitute a cause of action." The Court granted the motion; the The Court granted the motion; the dismissal was later sustained by the Appellate Division, and it has now been finally affirmed by the Court of Appeals. The grounds of defeat were the same in each instance, and there has been no difference of opinion on this point at any time. All are agreed in saying that Flynn erred in not first making demand for relief and protection upon the Brooklyn City Company before entering suit; that the right of action rests primarily in the company, and should not have been taken in his own name until the refusal of the company to recognize his protest. The point of doubt is as to whether the outcome would have been any different had the case been tried on its merits. As already stated, great stress is laid, in support of the affirmative view, upon the references in the opinion to the allegations of fraud. It is assumed that these allegations are regarded by the Court as well founded. Candor compels the admission that in the language used Judge Vann has gone much further than is customary in judicial opinions in dealing with the allegations of a complaint. But that does not alter the fact that there was no trial of the question of fraud, and no evidence either in support or disproof of it. Obviously, therefore, there could be no conclusion on that point except so far as technically the defendants admitted the allegations of the complaint in making the motion of dismissal.

It follows that no inference adverse to the company can be drawn from the remarks of Judge Vann. Moreover, he leaves no room for doubt as to the principles that have guided him. For instance, in one place we find him saying: "For the purpose of this appeal such facts as could properly have been proved under the allegations of the complaint, when supported by reasonable implication and fair intendment, must be accepted as true, and in connection with the admissions made upon the opening must be treated as the facts of the case upon which the rights of the parties depend." Still more important in its bearing on the point in question is the following: "While the complaint is not as definite as it might be, so far as appears there was no motion made by the defendant to make it more definite or certain. No bill of particulars was called for, nor was further information sought by any of the methods authorized by the settled practice. When a party goes to trial upon a loose pleading without any effort to have it made more definite, he can make no lawful complaint if, under the general allegations, all facts fairly covered thereby are admitted in evidence against him." Obviously, in view of this, the remarks of the Court concerning the charges of fraud indicate nothing as to the Court's real opinion on such charges.

The general principles controlling in an application for the annulment of a lease are stated with great lucidity. As a general rule, says Judge Vann, courts have nothing to do with the internal management of business corporations. Whatever may lawfully be done by the directors or stockholders, acting through majorities prescribed by law, must of necessity be submitted to by the minority, for corporations can be conducted upon no other basis. All the questions within the scope of the corporate powers which relate to the policy of administration, to the expediency of proposed measures, or to the consideration of contracts, provided it is not so grossly inadequate as to be evidence of fraud, are beyond the province of the courts. The minority directors or stockholders cannot come into court upon allegations of a want of judgment or lack of efficiency on the part of the majority and change the course of administration. Corporate elections furnish the only remedy for internal dissensions, as the majority must rule so long as it keeps within the powers conferred by the charter.

To these general rules, however, Judge Vann says there are some exceptions, and the most important is that founded on fraud. While courts cannot compel directors or stockholders proceeding by the vote of a majority to act wisely, they can compel them to act honestly, or undo their work if they act otherwise. Where a majority of the directors or stockholders, or both, acting in bad faith, carry into effect a scheme which is intended to circumvent the minority stockholders and defraud them out of their legal rights, the courts interfere and remedy the wrong. It is declared, however, that the right of action belongs to the corporation, and should be brought by it as plaintiff. If the corporation will not bring the suit itself, then an aggrieved stockholder, after due demand and a refusal, or unreasonable neglect to proceed, may bring it in his own name upon making the corporation a party defend ant. The complaint of Flynn was defective, because it did not set forth a demand that the corporation should bring an action to annul the lease. He alleged that as a stockholder of the Brooklyn City RR. Co. he demanded his share of the proceeds of operating the road over and above the 10 per cent paid to him under the lease; that he notified the directors and officers that the lease

demanded a distribution among them of all the profits and receipts arising from the operation of the read without regard to the lease. He made the further allegation that such distribution necessarily involved such action on the part of the officers and directors as would effect the annulling of the lease. But Judge Vann holds that this did not meet the requirements of the situation, because no demand was made that the corporation bring an action to annul the lease.

The foregoing leaves no room for misconstruction. The question of merit has not been considered at all. Nor in view of the course of reasoning employed, can it be contended that the Court has undertaken to state conclusions before there has been a trial of the facts. If fraud has been committed, the lease may be set aside provided a complaint is brought in the proper way. But the fraud must first be proved. Finally it should be noted that Chief Justice Parker and Judges Bartlett and Haight (Judge Gray did not sit in the case), express concurrence with Judge Vann on the distinct and specific ground that "the demand to bring the action was insufficient to meet the requirements of the law."

## THE ENGLISH BUDGET AND EUROPEAN ARMAMENTS.

The discussion of Great Britain's annual income and expense account, which has been in vigorous progress this week, is a matter of general interest for several reasons. In the first place, Sir Michael Hicks-Beach's speech on the budget on Thursday of last week plainly admitted the certainty, under existing revenue conditions, of a large deficit in the coming fiscal year. It is not wholly exceptional for the Chancellor of the Exchequer to forecast an excess of expenditure. In the greater number of the last ten years the original and supplementary estimates of required supplies have run beyond estimated revenue. So conservatively, however, were both revenue and expenditure estimated by the Government on these occasions that only one year of the decade resulted in an actual deficit. It is possible that similar results would follow Sir Michael's estimate of expenditures next year, larger by two and a half millions sterling than the probable revenue under existing laws. A season of trade prosperity invariably swells the national income and usually raises it well above even hopeful estimates-as when the British revenue of the fiscal year ending with March 1890 ran £3,154,000 beyond the estimates turned in to Parliament. A similar excess in actual receipts over last week's budget forecast would more than have canceled all the deficit predicted by the Chan-

bring the suit itself, then an aggrieved stockholder, after due demand and a refusal, or unreasonable neglect to proceed, may bring it in his own name upon making the corporation a party defend ant. The complaint of Flynn was defective, because it did not set forth a demand that the corporation should bring an action to annul the lease. He alleged that as a stockholder of the Brooklyn City RR. Co. he demanded his share of the proceeds of operating the road over and above the 10 per cent paid to him under the lease; that he notified the directors and officers that the lease was unlawful and injured the stockholders, and

this change from previous years. The practice of "supplementary estimates" later in the session is chiefly responsible, and these late estimates find their explanation in the increase in naval estimates from £17,500,000 in 1895 to £26,594,000 for the fiscal year now opening. But the essential point is that this increase in annual navy outlay is reasonably certain to continue, with the international situation what it is. It would, therefore, be at least dangerous to reckon on lighter public expenditure than last week's budget asks for.

The revenue has shown, even in recent years, when trade was less active than it is at present, a steady increase from year to year. Since 1895 this annual increase has averaged nearly two millions sterling. But the budget estimate for the coming fiscal year begins by assuming almost exactly this increase during 1898-99 under existing revenue laws, and even with this assumption the estimate works out an apparent deficit of something like £2,600,000.

As we have shown, the fact that such a deficit should be predicted in Great Britain's public finance under the present revenue provisions is not of itself either abnormal or alarming. It would probably have attracted relatively slight attention but for the general feeling that there was at least a chance that the increase in expenditure during the next few years, as in the two past years, would go on more rapidly than the increase in public revenue. Sir Michael Hicks-Beach very plainly recognized this probability in his speech to Parliament last week. Nobody has doubted in the least the capacity of the English people to foot the increased bill of government. But even people who are able to pay taxes are apt to grumble at them, and no finance minister-even where the objection to a chronic deficit is as strong as in Great Britain—cares to try the public temper on this point too far. The greatest curiosity, therefore, centred in the policy to be selected by the Exchequer to restore equilibrium in the year's finances, and it is the Chancellor's decision on this point which has attracted unusually vigorous criticism.

By a few additional stamp taxes Sir Michael undertakes to add something less than a million sterling to the revenue estimated under existing laws. This, however, would still have left a heavy estimated deficit; but the budget proposition next takes the very radical step of reducing expenditure on the public debt. By the extension of certain portions of the debt, which under the present sinking-fund law would become automatically redeemable during the current year, the sinking-fund charge might be reduced £2,000,000 per annum. The Chancellor did not plead for this reduction as an emergency measure, but with a good deal of ingenuity defended it as a wise provision in itself. The annual sinking-fund expenditure, he maintained, was reaching figures never contemplated by the authors of the law. Six years from now this arbitrary requirement on the Exchequer would reach £9,214,000, and compulsory purchases of such magnitude were, in his judgment, so far narrowing the market for consols that the Government was constantly forcing up the price against itself He believed persistence in the policy to be extravagant and dangerous. Finally, and on this point the Chancellor recognized the real nature of the Exchequer's attitude -he affirmed that the curtailment of sinking fund ex-

It appears that the sinking-fund proposition, although it was promptly adopted in Parliament, has been received by outside critics with marked disfavor, and it is not difficult to understand why. It is true, as Sir Michael Hicks-Beach alleges, that the heavy Government purchases of its own debt at the market premium are, in a measure, forcing up the price. Such, certainly, was the result of our own redemption operations between 1888 and 1891; though it should be observed that our own Treasury's bond purchases at those times were swelled out of all proportion by the wish to free the public surplus. Our Government's regular annual sinking-fund requirement had never been deemed a factor of disturbance in the market; yet this legal requirement of our own in 1892 amounted to \$10,000,000 more than the English sinking-fund allowance for next year, and to \$3,000,000 more than the maximum named by Sir Michael Hicks-Beach. Moreover, it must be plain that any sinking fund plan involving compulsory redemption will in some degree affect a market for public securities.

It is possible that even an automatic plan of debtredemption will lead to unduly large expense. But current criticism of Sir Michael Hicks-Beach's expedient waives these technical considerations, and takes its stand on the general principle involved, This is the first time in recent years when the sinking fund has been touched, and in this, as in other matters of the kind, it is apt to be the first step that costs. We do not, of course, imagine that a radical change in Great Britain's policy on its public debt is foreshadowed by this new expedient; the very fact that sharp criticism has been evoked by even the present mild experiment is the best assurance for the future. But the critics have recognized the fact, which is unquestionably true, that, taking human nature as it is, postponement of a self-imposed redemption charge is a departure in a dangerous direction, and this is why unfavorable judgment has been expressed so promptly and so generally. Great Britain is doubtless in smaller danger than any other State of falling into the illusion that running expenses in time of peace may be safely met by new fixed liabilities; but the example of the Continental States, and, not very long ago, of the United States, proves that temptation ought to be scrupulously avoided.

Sir Michael Hicks-Beach concluded his speech on the Budget by observing that "we must be hopeful that the approaching conference of the Powers, who are animated by a desire for peace, may devise a check for this terrible competition in armaments, so wasteful of our ability, energy and money, from which even the wealthiest nations may well pray to be delivered." This hope will certainly be shared in the United States, and it is conceivable that the approaching so called "Peace Conference" invited by the Czar of Russia will accomplish something. But it must be admitted that not many of the participants are greeting the plan with great enthusiasm. Even Sir Michael Hicks-Beach's allusion is somewhat perfunctory, and contrasts with his very positive sub sequent assertion to Parliament that "the strength of our navy during the last year was the main factor in saving us from war."

recognized the real nature of the Exchequer's attitude—he affirmed that the curtailment of sinking fund expenditure was justified because "the tax-payers of the future will benefit by our expenditures on armament"

By "strength of our navy" the Chancellor meant, of course, its preponderance in force over any two other navies combined, and on the same principle, increase in the naval force of France or Germany or Russia,

or of all three, will increase proportionately next year's outlay by the British Exchequer. If the Czar can succeed in calling even a temporary halt in the increase of these armaments-and we suppose this to be his purpose-he will have accomplished much. His plan will at least be helped by the fact that each of the European Powers is realizing that the road on which they have been traveling, in the matter of competitive armaments, has no end except exhaustion. Members of the French Government have lately admitted in public that conscription for the army has already practically reached its limit. This is a physical obstacle to continuance in the present plan. The possible financial obstacles may perhaps be emphasized by the Czar's frank statement of the case, reinforced by the admissions of the British Budget.

# RATES OF INTEREST ON REAL ESTATE MORTGAGES.

In no line of investments in this country during the past few years has the decline in the rates of interest been more marked than in real estate mortgage loans. Moreover, ten or fifteen years ago the differerence between interest rates in the East and in the West was much more marked than at present, the rates varying from 5 per cent to 6 per cent in New York and other Eastern cities, as against 8 per cent to 18 per cent in the newer sections of the West, then being rapidly opened up. The abnormal demand for mortgage money in the West evidenced by these high rates led to the creation of some two hundred mortgage companies, which were tempted by the high return to accept practically every loan offered. failure of these speculative companies began six or eight years ago, and they are now practically out of existence.

Meanwhile, it is worthy of note, that uninfluenced by the disastrous results of hasty and ill-judged loans on farms in undeveloped sections, the savings banks, insurance companies and trust companies of the East continued to loan on established real estate security in the older cities, with constantly decreasing rates of interest.

The fact that during the years of depression following the panic of 1893 the interest on the best mortgages continued to decline, proved that there was an increasing demand among conservative investors for this class of security. During these years the rates in New York City gradually dropped to 4 per cent for mortgage loans of the highest grade, 41 per cent for the next grade of loans, and 5 per cent for the remaining loans. Meanwhile the figures in Boston and Philadelphia closely approximated those in New York, and were in some instances even lower, owing to the small amount of building in these cities and the consequent absence of demand for money, and in the larger cities of the Middle West 5 per cent was the ruling rate for loans, with 41 per cent occasionally granted on a loan of exceptional merit.

The past yaar has shown a still more rapid fall in the interest rates, loans having been made at 3½ per cent in Boston; 3½ per cent in New York, Philadelphia and Chicago; 4 per cent in St. Louis, Cincinnati, Cleveland and Toledo; 4½ per cent in Kansas City; 4½ per cent in New Orleans, San Francisco, Los Angeles, Minneapolis and St. Paul, and 5 per cent in Salt Lake City, Portland, Seattle, Spokane, etc.

It will thus be seen that the rates of interest on the choicest real estate loans have dropped in unison with those yielded by the highest-grade railroad and municipal bonds, and are rapidly tending to the mortgage rates current in Europe.

The chief difference between the mortgage situation in this country and in Europe is that while the controlling factors in the mortgage field in this country have been the life insurance companies, of whom five hold mortgage investments aggregating over \$250,000,000, and the savings banks, whose aggregated loans, scattered throughout the country, run up into the thousands of millions of dollars; in Europe the controlling factors have been the mortgage companies, which started about 150 years ago and have grown to be among the strongest and largest financial institutions in the world; the Credit Foncier of France having \$850,000,000 of mortgage bonds outstanding; the German Mortgage Banks \$1,200,000,000; the North German Mutual Credit Association \$500,000,-000; the Austrian Mortgage Companies \$300,000,000, and the Denmark Credit Association \$200,000,000. These companies were started under government supervision, the fundamental idea being to render convertible at least one-half of the value in the enormous aggregate of improved income-producing real estate, both in cities and in the country, much of which had not been, up to that time, available for collateral. It was owing to this desire to render and keep convertible a large amount of real estate value which led to the making of long-time loans, extending from 20 to 95 years, with an average term of between 40 and 50 years. The mortgage companies protected themselves against possible loss caused by the depreciation of improvements or shifting of loan values by requiring small annual payments in the reduction of the loan, while the borrowers were protected by having the option of paying off the entire loan at any time. The high degree of security offered by these bonds created a market for them at rates of interest from 3 per cent to 4 per cent, while recently the Credit Foncier, it is stated, has sold \$10,000,000 of bonds at 2.6 per cent.

The difference in interest on bonds sold and mortgages made was ordinarily limited by competition, but in some cases by law, as in France to 60 of 1 per cent per annum; in Austria to 65 of 1 per cent per annum and in Italy to 60 of 1 per cent per annum.

During the long period in which these mortgage bonds have been listed on the European stock exchanges they have exhibited striking stability in price, even on occasions of national disturbance. They appear to have been in Europe a security which, while not adapting itself to speculation, provides a maximum of safety with a ready convertibility and a fair rate of interest.

This method of financing real estate loans has not as yet been widely adopted in this country owing no doubt to the competition of the life insurance companies, which are so much more powerful than abroad, and of the savings banks, whose investments are limited by law to real estate mortgages and a few classes of bonds. In New York City there are but two companies following the lead of the European mortgage companies—one which started a few years ago making loans at 5 per cent and selling them with the company's guaranty at  $4\frac{1}{2}$  per cent, and which is now making loans at 4 per cent and selling them with the company's guaranty at  $3\frac{1}{2}$  per cent;

and the other which started six years ago making loans at 6 per cent and 7 per cent and selling its bonds at 5 per cent, and is now making loans at 5 per cent and 5½ per cent and selling 4 per cent bonds at 101, being a 3.80 per cent basis for a five-year bond. There is still another in St. Louis, recently started, using the same method of making mortgage loans and issuing bonds against them. The endeavor will be watched with interest.

# RAILROAD NET EARNINGS FOR FEBRUARY.

No one needs to be apprised as to the character of our compilations of railroad gross and net earnings for the month of February. The conditions were such as to preclude any but an unfavorable result. The weather was the main adverse influence, but this was a factor of great moment. As will be remembered, February was the month when the whole Eastern half of the country experienced a blizzard which in severity and duration was comparable only to the memorable blizzard of March 1888. The effect as far as the railroad lines were concerned was to tie up for longer or shorter periods nearly all the roads in this part of the country, and to seriously impede the operation of the lines in other parts. there was a loss in a double way: first, in reducing the volume of traffic and consequently decreasing earnings, and secondly in greatly augmenting operating expenses because of the cost of removing snow and ice and keeping the lines open.

The state of things here outlined is reflected with striking force in the tables we have compiled. In brief there is a loss in the aggregate in both gross and net earnings. In the gross the loss is comparatively small, reaching only \$405,057 or but about \frac{5}{8} of one per cent. In the net, however, the decline is heavy, it amounting to almost three million dollars—in exact figures \$2,953,205 or 15.41 per cent. Here are the aggregates for February and for the two months ending with February.

SUMMARY BY GROUPS.

SECTION OR	Gross Earnings.		Net Barninas				
GROUP. 1899.		1898.	1899.	1898.	Inc. or D	lec	
February.	\$	8	\$	8	8	13. 0.	
Frunk lines(13	15,999,070	16,185,113	3,298,152	4,186,270	-838,118	20'26	
Anthra. coal. (7)	7,450,834	6,825,396	775,425	1,330,115	-554,690	41'70	
East.& Mid.(13)	2,132,350	2,288,795	264,552	540,258	-275,706	51.03	
Mid. West'n.(24)	4,535,435	4,448,595	1,959,661	1,378,283	-18,622	1.35	
Morthwest'n(10)	8,683,709	8,710,844	2,886,959	3,279,551	-392 592	11.97	
Bouthwest'n.(15)	6,080,005	6,418,326	1,741,819	1,815,040	-73,191	4.03	
Pacific Coast (12)	9,387,916	9,404,293	3,030,703	8,547,200	-516,497	14.56	
Southern(33)	7,738,148	8,296,289	2,087,167	2,558,934	-471,767	18.4	
Mexican(4)	2,025,481	1,840,354	767,840	579,862	+187,978	22.45	
Tot (131 r'ds)	The state of the s	64,418,005	16,212,308	19,165,513	-2,953.205	15.4	
Jan. 1 to Feb. 28.	Total Control of the						
Trunk lines.(13)	Acres Company	33,161,637	7,492,864	8,265,803	-772,939	8.3	
Anthra. coal (7)	16,394,522	14,883,807	2,425,281	2,843,651	-418,370	14.71	
East. & Mid.(13)		4,717,130	;901,601	1,056,516	-154,915	14.86	
Mid. West'n.(23)	9,523,692	9,089,298	3,064,216	2,830,522	+233,694	8.56	
Morthwest'n (9)	17,713,852	16,760,575	5,777,384	5,941,274	-163,890	2'76	
Bouthwest'n(15)	13,108,779	12,887,835	3,878,930	3,441,383	+437,597	12.75	
Pacific Coast(12)	19,765,843	18,950,958	6,602,136	6,942,571	-340,435	4.90	
Bouthern(33)	16,657,916	16,854,302	4,762,215	5,804,256	-512,011	10.28	
Mexican(4)	4,349,911	8,746,158	1,702,796	1,214,191	+488,605	40.24	
Total(129)	198,090,249	131.051.69	38,607,42	37,840,115	-1.232.694	3.2	

While the weather was such a potent adverse influence, the fact should not be lost sight of that comparison is with very favorable results a year ago. In February 1898 there was very marked improvement, the gross then recording \$7,109,078 increase, or 12.65 per cent, and the net \$2,776,111, or 17.53 per cent. Indeed the February return in the aggregate has been good for several successive years, in view of which circumstance it must be regarded as surpris-

ing that the falling off the present time was not greater. The following gives the results back to 1894.

ear and	Gı	ross Barnin	198.	Net Barnings.		
Number of roads.	Year Given.	Year Preceding.	Increase or Decrease.	Year Given.	Year Preceding.	Increase or Decrease.
February	8	8	8	8	8	8
1894 (183)	43,895,267	52,776,459	-8,881,192	11,189,407	13,343,747	-2,154,340
1895 (185)	46,438,192	45,658,179	+780,318	11,864,620	11,688,271	+181,350
1896 (136)	48,967,309	44,817,879	+4,019,430	18,253,605	11,233,972	+2,019,633
1897 (181)	54,785,297	54,779,153	+3,144	15,908,044	14,520,964	+1,387,080
1898 (141)	63,290,136	56,181,058	+7,109,078	18,609,379	15,833,268	+2,776,111
1899 (131)	64,012,948	61,418,005	-405,057	16,212,308	19,165,518	-2,953,805
Jan. 1 to Feb. 28.	C. Car	ol mis	MALOWATS AN	HE SHOW		The State
1894 (132)	90,171,781	106,172,038	-16 000,257	22,665,812	25,928,831	-3,260,489
1895 (135)	96,487,852	94,791,226	+1,696,626	25,249,700	24,046 669	+1,203,931
1896 (185)	101,324,781	92,948,546	+8,376,235	28,128,753	23,962,809	+1,158,944
1897 (180)	109,627,654	112,077,078	-3,449,424	30,510,884	30,318,360	+192,523
1898 (140)	129,080,012	113,694,892	+15,385,120	36,998,903	30,952,246	+8,041,666
1899 (199)	136.090.242	131,051,693	+5,033.549	38.607.423	37.840,117	-1,232,694

There are a few roads that have been able to make quite large gains in earnings, notwithstanding the weather. These are found chiefly among the Western wheat-carrying and the Mexican roads; and the Reading Coal & Iron Company by reason of heavy coal sales shows the largest gain in gross of any road in our list. The roads reporting decreases are very numerous, and in the net many of these are for large amounts. Below we show all changes, whether gains or losses, exceeding \$30,000.

PRINCIPAL CHANGES IN GROSS EARNINGS IN FEBRUARY.

THE COLUMN THE CASE OF THE PARTY OF THE PART							
Increases.		Decreases.					
Phil. & Read, and C & I.	\$608,744	Northern Central	\$105,100				
Canadian Pacific	258,786	Louisville & Nashville.	103,644				
Chic. Mil. & St. Paul	179,156	Norfolk & Western	102,888				
Grand Trunk	120,662	Atch. Topeka & S. Fe	96,650				
Mexican International.	105,879	Cl. Cin. Chic. & St. L	78,986				
Wabash	58,686	Oregon RR. & Nav	78,716				
Burl, Ced. Rap. & Nor.	47,236	St. Louis Southw	74,746				
N. Y. Ont. & Western	41,237	Baltimore & Ohio	73,715				
		K. C. Ft. Scott & Mem.	70,286				
Mexican Central	41,025						
Chic. Great Western	35,453	St. Louis & San Fran	49,478				
Chic. & Grand Trunk	34,304	Central of Georgia	47,625				
		Union Pacific	46,241				
Total (representing		Colorado Midland	38.344				
12 roads)		Georgia	34,420				
Decreases.	2,002,220	Long Island System	32,968				
†Pennsylvania	\$189,100	Phil. Wilm. & Balt	32,800				
Chic. Rock Isl. & Pac	188,260		32,562				
		Erie					
Southern Pacific	164,748	Illinois Central	31,018				
Chesapeake & Ohio	137,397						
Chie. Burl. & Quincy	112,940	Total (representing					
		Total (representing 32 roads)	31,922,632				

† Covers lines directly operated east and west of Pittsburg and Erie. The gross on Eastern lines decreased \$260,700 and the gross on Western lines increased \$71,600.

PRINCIPAL CHANGES IN NET BARNINGS IN FEBRUARY.

PRINCIPAL CHANGES IN NET BARNINGS IN FEBRUARY.						
Increases.		Decreases.				
Atch. Topeka & S. Fe	\$188,312	Northern Pacific	\$99,514			
Canadian Pacific	176.034	Nashv. Chat. & St. L	95,403			
Mexican Central	92,481	Wabash	87.875			
Grand Trunk	89,774	Phil. & Read, and C. & I.	83.478			
Mexican International.	81,668	Phil. Wilm. & Balt	80,100			
		Central of New Jersey.	71,278			
Total (representing		Chesapeake & Ohio	70.882			
5 roads)	\$628,269	Denver & Rio Grande	66,568			
Decreases.		Illinois Central	56,417			
Southern Pacific	\$466,030	St. Louis & San Fran	54,402			
†Pennsylvania	457,500	Central of Georgia	51,020			
Leh. V. RR. & L. V. Coal	422,673	Kan. C. Ft. Sc. & Mem.	37,385			
Baltimore & Ohio	235,997	Minn. St. P. & S. S. M	35,631			
Chic. Burl. & Quincy	200,701	St. Jos & G'd Island	34,490			
Union Pacific	143,803	Norfolk & Western	30,759			
Chic. Rock Isl. & Pac	137,213	-				
Northern Central	115,100	Total (representing 36 roads)\$				
Erie	110,611	36 roads)\$	3,350,467			
Louisville & Nachville	105 637		THE PERSON NAMED IN			

†Covers lines directly operated east and west of Pittsburg and Erie. The net on Eastern lines decreased \$512,100 and the net on Western lines increased \$54,900.

It is a striking fact, illustrative of the widespread nature of the adverse weather conditions, that when arranged in groups every group outside of the Mexican records a decrease in net, and all but two groups a loss in the gross. One of these two groups is the anthracite group, where there has been an increase because of the large coal sales of the Reading already referred to.

#### ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The sales of bank stocks this week have been larger again, aggregating 760 shares. All of them were sold at auction, except 118 shares which were sold at the Stock Exchange; of these, 50 shares were of the Corn Exchange Bank, 58 shares of the National Park Bank and 10 shares of the Phenix National Bank. The week's record shows no marked advances; the most noteworthy

was 150 shares of the Citizens' National Bank at 141 against 134 at the last previous sale, which was in February. Of New York Trust Companies there were 98 shares sold, divided, as will be seen, among six of our trust companies.

the said the said to the said	
Shares. BANKS-New York. Price.	Last previous sale.
50 American Exchange Nat. Bank 180	Meh. '99- 178
74 Broadway Bank, National 240-24312	Apr. '99- 241
5 Chemical National Bank 4150	Mch. '99-4151
1:0 Citizens' Bank, National 141	Feb. '99- 134
43 Commerce, National Bank of 22414	Apr. '99- 224
*81 Corn Exchange Bank355-360	Apr. '99- 355
30 Hanover National Bank 656	Apr. '99- 675
30 Importers' & Traders' Nat. Bank. 5401g	Apr. '99- 549
50 Mechanics' & Traders' Bank 100	July '98- 115
50 Merchants' National Bank 17018	Apr. '99- 169
20 Ninth National Bank 91	Meh. '99- 102
163 Park Bank, National	Apr. '99- 515
184 Phenix National Bank	Apr. '99- 115
30 Shoe & Leather Bank, National 10519	Apr. '99- 10514
TRUST COMPANIES-New York.	
10 Atlantic Trust 225	Apr. '99- 219
5 Central Trust	Mch. '99-2055
40 Colonial Trust 429	Mch. '99- 500
2 N. Y. Life Insurance & Trust 1421	Meh. '99-1450
25 Standard Trust 225 .	Meh. '99 - 235
16 United States Trust	Meh. '99-1021

\* Of this, 50 shares sold at Stock Exchange at 355. † Of this, 10 shares sold at Stock Exchange at 114 ; Of this, 58 shares sold at Stock Exchange at 510.

-Bankers who are in a position to be well informed positively assert that the opposition on the part of interior banks and of merchants who are affected by the new Clearing House rules regarding the charges for collection of checks is gradually subsiding. The interior banks have had an opportunity to become familiar with the practical working of the new rules, and in very many instances they find that they operate to their advantage. Remittances for collections are made more frequently than under the free system, thus benefitting the correspondents. Merchants who have required their country customers to bear the expense of collecting have, generally speaking, met with ready affirmative response. Some accounts have been withdrawn from New York banks and transferred to Boston, Philadelphia, Baltimore and other near-by interior cities, but these accounts have not been important in the aggregate amount nor of such valuable character as to make their loss at all disadvantageous to the city banks. Judging from present indications the new rules will continue in force indefinitely, though it is quite possible that at the end of the three months, during which period they must remain without alteration or amendment except by a majority vote of the Clearing House Association, they may be modified so as to make their operation less burdensome to banks or merchants at the principal interior points.

—Preliminary steps have been taken by some of the prominent residents of Flatbush, in the Borough of Brooklyn, toward the organization of a trust company, with a capital of \$200,000 and a surplus of \$50,000. The place is rapidly growing, comparatively large real estate interests are centered there, and there would seem to be some need for such an institution.

-The Corn Exchange Bank will on May 1 open a branch of the institution at the corner of Broadway and Spring street to be known as the "Corn Exchange Bank, Broadway Branch." The President will be Mr. F. C. Mahew, formerly president of the Bowery Bank and for twenty years connected with that institution. Mr. B. Hollander, of J. R. Simon & Co., will act as Vice-President and the advisory board will consist of Messrs, B. Hollander, Martin Schrenkeisen, Charles Gulden, Herman C. Strobel, Roswell P. Flower, William E. Clark, Thomas T. Barr, Thomas A. McIntyre, John D. Walsh and William A. Nash, the latter President of the Corn Exchange Bank. On March 20 the merger of the Corn Exchange Bank, the Hudson River Bank and the Astor Place Bank took effect, and when the new branch shall be opened the Corn Exchange will have three branch banks in this city.

—It now seems highly probable that the Franklin National Bank, located at the corner of Greenwich and Day streets, will soon be reorganized with increased capital and a workable surplus. At a meeting of the stockholders held on Wednesday afternoon plans for the reorganization of the bank were submitted by the committee, and it was decided to increase the capital from \$200,000 to \$500,000, and also to provide a paid-up surplus of \$100,000. This action was taken after a formal motion for the voluntary liquidation of the bank had been defeated by a decided majority. Another meeting of the stockholders will be held May 25 at which it is expected that the plan for reorganization will be adopted and the new capital subscribed.

# IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO

The Collector of Customs at San Francisco has furnished this week the details of imports and exports of gold and silver through that port for the month of March, and they are given below in conjunction with the figures for preceding months, thus completing the results for the nine months of the fiscal year 1898-99. The imports of gold are much less than in any month since January 1898, the amount received reaching \$1,156,631, of which \$1,042,499 was in coins. Of silver there came in \$227,861, of which \$156,151 was bullion. During the nine months there has been received a total of \$27,948,674 gold and \$1,533,442 silver, which compared with \$16,356,295 gold and \$1,665,210 silver in 1897-98. The shipments of gold during March were \$381,189, almost wholly coin, and the exports of silver have been \$212,910, of which \$111,757 was coin. For the nine months the exports of gold have reached \$1,282,772, against \$1,098,128 in 1897 98, and \$4,055,223 silver has been sent out, against \$8,387,121 in 1897-98. The exhibit for March and the nine months is as follows:

IMPOR 8 OF GOLD AND SILVER AT SAN FRANCISCO.

MONEYO		GOLD.		SILVER.			
MONTHS.	Uosn.	Bullion.	Total.	Uoin.	Bullion.	Total.	
1898-99	8	8	8	8	8	\$	
July	1,903,628	136,107	2,039,735	12,485	70,730	83,215	
August	2,167,159	100,578	2,267,737	6,562	51,138	57,700	
September	3,720,434	85,541	3,805,975	32,238	205,182	237,420	
October	4,235,158	428,323	4,6 3,481	39,407	144,418	183,825	
November.	3,597,790	102,674	3,700,464	8,178	137,453	145,631	
December.	4,999,881	44,782	5,044,863	132,246	169,515	201,761	
	2,965,098	89,634	3.054,732	29,365	159,626	188,991	
February	2,196,040	19,216	2,215,256	23,780		107,035	
	1,042,499		1,156,631	71,713	156,151	227,864	
Tot. 9 mos	26827687	1,120,987	27948674	355,974	1,177,468	1,533,442	

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

		GOLD.		SILVER.			
MONTHS.	Coin.	Bull'n	Total.	Coin.	Bullion.	Total.	
1898 99	8	8	8	8	- 8	\$	
July	168,470	****	168,470	612,980	166,000	778,980	
August	8,003	****	8,003	109,771	60,600	170,371	
September	60,680	1,600	62,280	401,860	193,000	594,660	
October	108,770	****	108,770	143,030	58,000	201,030	
November.	236,725	2,100	238,82	151,173	********	151,173	
December.	9,265	****	9,26	467,575	31F,600	786,175	
January	252,055	****	252,055	83,025	619,804	702,829	
February	53,915		53,915	36,303	420,792	457,095	
March	380,595	594	381,18	111,757	101,153	212,910	
Fot. 9 mos	1,278,478	4.294	1.282.772	2,117,274	1,937,949	4,055,223	

### Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, April 8, 1899.

The influence of the Easter holidays continues still to be felt in the markets. As the weather was very fine, large numbers of persons left the city, and very many of them have not yet returned. There is, consequently, but a thin attendance at the Stock Exchange, and the public is keeping aloof from the markets.

In Paris the monthly settlement which ended on Thursday showed a comparatively large account open for the rise, and it is believed that a great number of the operators were weak people. At all events, several of the great banking establishments made difficulties about carrying over, and many of the speculators had to close their accounts. Rates were stiff considering the large supply of money that exists and the really small account. For it is to be recollected that very little business has been done on the Paris Bourse for the past couple of years, and that it is only within the last month or two that any revival of speculation has occurred. Small, however, as has been the increase, many of the leading banks thought it desirable to check buying.

In Berlin the monthly settlement passed off quietly, and considering the state of the money market rates were moderate; but there is very little doing. For years past there has been a very active speculation; especially the number of new industrial companies brought out is exceptionally great. As these companies are doing well, and are paying fairly good dividends, investors are unwilling to sell. On the other hand, it is understood that the banks have lent immense sums on these industrial securities, and the investors therefore are to a large extent indebted to the banks for the means of holding to their securities. The banks, up to now,

have not applied much pressure to compel selling; but they are beginning to do so, and they are not willing to afford further accommodation for continued buying. In Austria-Hungary scarcely anything is doing, and in Italy matters

are very quiet.

Here at home trade is marvelously good and is still expanding. In the financial year ended on March 1 the total receipts into the Exchequer, that is, the total amount collected for Imperial purposes, amounted to the enormous sum of £108,336,193. In addition over 91/2 millions sterling were collected and paid over to the local taxation accounts, so that the total receipts for Imperial and local purposes reached the unprecedented sum of £117,857,353. The Imperial receipts alone exceed by about 11/4 millions sterling the estimates framed by the Chancellor of the Exchequer twelve months ago, and they exceed by nearly 134 millions sterling the total amount received in the year 1897-98. expenditure amounted to £108,150,235, showing a net surplus of nearly £186,000. These immense figures testify to the great prosperity of the country. There is a growth under almost all the great heads of revenue, the only important exception being customs. There, however, the falling off is mainly due to the reduction in the tobacco duty made by the Chancellor of the Exchequer a year ago. The railway traffic returns prove that business is still improving. And all the market reports are to the same effect. The Budget will be introduced on Thursday next. According to the figures it looks as if the Chancellor of the Exchequer will have to impose new taxation to the amount of about 3 millions sterling, and there is naturally much interest as to the way in which he will cover the deficit.

Trade in every form being so good, and the people being so prosperous, there is a very general feeling that we shall soon see a further advance upon the Stock Exchange. It is true, indeed, that the prices of all the great investment stocks are very high, and that even in the more speculative securities, such as gold shares, there has been a very great advance. Still the feeling of the city is that we are about to witness a further considerable rise in prices. On Monday next the fortnightly settlement will begin in mining securities and on Tuesday in other securities. When the account is arranged the expectation is that business will again expand. Money, to be sure, is rather scarce, but it is not likely that it will become dear for some time yet. And therefore the impression is very prevalent that business of all kinds will continue to improve.

In the American department there is a certain amount of speculation; but the public is holding aloof. And, indeed, the same is true of all the great departments. There is more animation, perhaps, in Rhodesian and Western Australian mining shares than in any other market. But even in these there has been a falling off of activity during the week. In Transvaal mining shares there is a decided check, chiefly due to the presentation of the petition from the Uitlanders to the Imperial Government, which inspires a fear that difficulties may arise with the Transvaal Government. In British securities of all kinds, in Colonial and in South American there is little doing for the time being.

As already said, money is rather scarce. The Bank of England on Wednesday paid out about 51/2 millions sterling for interest on the national debt and for other purposes, but so large were the loans obtained from the bank, during the preceding three or four weeks that the outside market had to renew several of these loans. It looks, therefore, as if the Bank would continue to maintain control of the outside market for some time yet. The Bank is buying gold in the open market, for, considering all the circumstances of the time, the reserve is not very large. There is little demand for gold for the Continent, and none for the United States; and therefore if the Bank acts vigorously it ought to be able to secure a very large amount of the metal. The India Council, which has to pay large sums at the beginning of April, has been calling in loans from the market during the week, and thus has helped to denude it of supplies; and, lastly, the Scotch banks are preparing to send to Scotland an exceptionally heavy amount of gold. At the end of April or the beginning of May there is always a considerable expansion in the note circulation in Scotland. In the country, what are called term payments amount to exceptional sums in May and November. Consequently the banks have to issue unusually large amounts of notes; and to be able to do this they have to provide themselves with

more gold than they usually hold. This year the expansion of the note circulation in Scotland is beginning much earlier than usual, and is likely to prove very much heavier, mainly because trade in Scotland is wonderfully active, especially shipbuilding and all the trades that minister to shipbuilding. But though it seems certain that the Bank of England will retain control of the outside market for the next six weeks or so, and therefore will be able to regulate rates, it is not at all probable that money will become really scarce and dear, unless, of course, something unforeseen happens. If there were to spring up a very large demand for gold for the United States or for Germany, rates of course would rapidly rise here. But apparently not much gold will be required by either.

In Germany, as already said, the settlement has passed

In Germany, as already said, the settlement has passed over quietly. Speculation has been checked. And the banks, aware that prices are already high enough, are discouraging new operations. Moreover, they recognize that unless they take timely precautions there will be another serious stringency in September, and it is therefore understood that gradually and cautiously they are inducing their customers to reduce their accounts. At all events, while money is wanted, and the Imperial Bank rate of discount remains at 4½ per cent, it is not thought probable that there will be any stringency for some time to come.

In France, though there is improvement, there seems no likelihood of any considerable rise in rates, and it is thought entirely improbable that the Indian Government will begin to accumulate gold for some time. The Currency Commission is just about closing the taking of evidence. It is thought that the consideration of a report will take up at least a couple of months, for it is known that there is great

least a couple of months, for it is known that there is great diversity of opinion amongst the members of the Commission, and the general expectation is that there will be at least two reports. When the Commission has reported the Indian Government will have to arrange with the Home Government as to what is to be done. And it is thought exceed-

ingly improbable that either Government will do anything to disturb the market just at the beginning of the autumn.

Meantime the India Council continues to sell its drafts very satisfactorily. It offered for tender on Wednesday 60 lacs and the applications exceeded 485 lacs. The whole amount offered was sold at prices averaging about 1s. 4d

per rupe

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

CONTRACTOR OF THE PARTY OF THE	1988.	1999	1897.	1990.
The state of the s	Apr. 5.	Apr. 8.	Apr. 7.	Apr. 8.
Supplied the said for Print of the Paris of		4	4	2
Jirculation	27,894,995	28,484,005	27.615.625	26,534,980
JII GUIACIOII				
Public deposits	12,785,574	19.684.596	11,180,744	13,743,101
Other deposits		86,462,596	41,365,454	48,909,164
Composition of the contract of				
Government securities		18,197,953	13,842,586	15,210,953
Other securities	36,373,009	85,411,765	28,978,381	28,083,620
Reserve of notes and coin	18,995,801	18,950,947	27,580,907	37,143,176
Coin &bullion, both departm'ts		30.034.952	39,896,582	48,878,156
Prop. reserve to liabilities, p.ct.	37 3-16	3714	52 3-16	59 3-16
Bank rateper cent.	3	4"	2	2
Consols, 2% per cent	11034	111	112 3-16	1101/
There's will bor oppose				
Bilver	2716d.	26d.	2836d.	31 3-18d.
Bearing-House returns	151.284.000	186,540,000	147,789,900	102,635,000
TOPEL MINE		200,020,000	,,00,000	200,000,000

\* April 5.

The rates for money have been as follows:

	1	Rate.	at term	Open M	Interest allowed for deposits by					
Londe	Landon		Bank Bills.		Trade Bills.		Joint Stock		Dis't H's	
	174	Ba	3 Months.	4 Months.	8 Months.	3 Mos.	4 Mos.	Banks		
Mar.	10	3	21/4@23/8	214@2 5-18	21/8 3 2 1/4	284@3	2%4@3	114	11/6	134
**	17	3	21/4@25/6	214@256	236@216	3	3 @314	136	2	214
	24	3	27-16@9-16	27-16@81/2	214@236	234@3	234@3	11/6	2	214
44	30	3	214@256	24 @25%	236@216	284@8	2%4@3	11/6	2	234
Apr.	7	13	236	236	236	146@234	216@234	11%	1%	184

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of	March 30.		March 24.		March 17.		March 10.	
Interest at	Bank Rate	Open Market	Bank Rate.	Open Marke	Bank Rate.	Open Market	Bank Rate.	Open Marks
Paris	8	27/6	8	27/8	3	256	3	284
Berlin	436	136	11/6	436	436	438	41/6	414
Hamburg	41/6	41/4	416	436	416	436	41/6	414
Frankfort	41/6	414	416	136	416	43/8	41/6	436
Amsterdam	236	13/8	216	17/8	246	2	21/6	21/8
Brussels	31/4	234	816	284	316	276	31/6	276
Vienna	5	416	5	484	5	456	5	436
St, Petersburg.	516	636	536	616	516	6	536	6
Madrid	5	8	5	8	5	3	5	3
Copenhagen	5	436	5	416	416	4	416	4

Messrs. Pixley & Abell write as follows under date of

April 6:
Gold.—A few inquiries for the Continent have been filled, but the bulk of the recent arrivals will eventually find its way to the Bank of England. The purchases at the Bank total £218,000, while £160,000 has been withdrawn. Arrivals: West Indies, £25,000; South Africa, £473,000; Australia, £7,000. Total, £505,000. Shipments March 30: Bombay, £27,500.
Silver.—O wing to the large amount required for the French tender the price slightly hardened to 27½d, but the market has since receded to the previous level, with considerable sales from New York. The Bombay price is Rs. 70½. Arrivals: New York, £165,000; West Indies, £22,000; Chili, £16,000. Total, £203,000. Shipments March 30: Bombay, £77,500; Calcutta, £20,000; Shanghai, £59,000. Total, £156,500.

£156,500.

Mexican Dollars.—There is still little, if any, business in these coins

The quotations for bullion are reported as follows:

GOLD.  London Standard.		oril 6.		rch	SILVER. London Standard.	Apr.	Mar. 29.
Bar gold, fineos. U.S. gold coinos. Germ'n gold coin.os. French gold coin.os. Japanese yenoz.	76 76 76	d. 934 5 6 6 5	s. 77 76 76 76 76	d. 919 5 6 6 5	Bar silver, fineoz. Bar silver, contain'g do 5 grs. gold.oz. do 4 grs. gold.oz. do 3 grs. gold.oz. Cake silveroz. Mexican dollars.oz	28 273 27916 29916	4. 277 <sub>16</sub> 28 27% 27% 279 <sub>16</sub> 299 <sub>16</sub>

The following shows the imports of cereal produce into the United Kingdom during the first thirty-one weeks of the new season compared with previous seasons:

IMPORTS.							
1898-9.	1897-8	1896-7.	1895-6				
Imports of wheat, cwt. 35,473,550	37,315,110	41,637,630	39,418,870				
Barley17,421,143	13,599,994	15,710,610	15,734,620				
Oats 9,019,720	9,166,910	10,488,300	8,048,980				
Peas 1,485,600	1,659,400	2,157,930	1,719,620				
Beans 1,285,940	1,803,230	1,847,050	2,170,862				
Indian corn32,540,660	29,163,360	37,197,230	28,140,200				
Flour14,415,230	13,106,480	13,812,270	13,060,300				

Supplies available for consumption (exclusive of stocks on

Deptember 1):			
1898-9.	1897-8.	1896-7.	1895-6.
Wheat imported, owt.35,473,550	37,315,110	41,637,630	39,418,870
Imports of flour 14,415,230	13,106,480	13,812,270	13,060,300
Sales of home-grown.21,154,803	17,661,000	16,456,472	9,975,665
Total71,043,583	68,032,590	71,906,372	62,454,835
1898-9.	1897-8.	1896-7.	1895-6
Aver.price wheat, week, 24s, 11d.	358, 34,	27s. 10d.	24s. 7d.
Ave age price, season 26s. 8d.	348. 24.	29s. 1d.	25s. 0d.
Too following shows the	mantition	of wheat	flour and

wheat, flour and The following shows the quantities of malze affoat to the United Kingdom:

	This week	Last week.	1898	1897
Wheat qra	2,865,000	2.830,000	2,730,000	1.540,000
F nr. equal to qrs		475,000	440,000	280,000
Malze gre	705,000	760,000	640,000	820,000

English Sinancial Markets-Per Cable.

The daily closing quotations for securities, etc., at London re-coorted by table as follows for the week ending April 21.

LONDON	Bas.	Hon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounced.	27716	27715	2738	2734	2738	27718
Consols., new, 23, p.ets.	110510	110716	11019	11019	11058	1105
Consols., new, 24 p.cts. For account	1107	1109 4	1100%	110%	110%	110%
Fr'ch rentes (in Paris) fr.	101-95	102.00	02 00%	02:074	102.00	102:00
Spanish 4s	584	59	5838	5918	5918	58%
Atch. Top. & Santa Fe	22	22	21%	21%	2119	214
Preferred	6334	6378	6314	634	6318	6258
Canadian Packic	8978	9014	9038	9118	9178	92
Central Pacific	527g	533	53	53	53	5234
Chesapeake & Ohio	284	2842	28	2814	284	2778
	13118	131%	13119	13178	1314	13138
Den. & Rio Gr. com	22%	28	2278	234	2279	2238
Do do Preferred	7718	78	7719	78	77%	77%
Erie, common	1449	1439	1414	1418	144	1378
1st preferred	3938	3938	39	3878	3878	3858
Illinols Central	11×	1184	118	118	1184	118
Louisville & Nashville.	6738	67%	6719	685g	6819	6838
Mo. Kan. & Tex., com	14	14	1378	14四	1378	13%
N. Y. Cent'l & Hudson	1454		145	145	14419	14334
N. Y. Ontario & West'n	2749	28%	2814	2819	28	28
Norfolk & West'n pref.	69%	70	694	6912	6919	694
Northern Pacific, com	5414	54%	5414	5418	54	53%
Preferred	81	81	81	81	81	80%
Pennsylvania	684	68%	6839	68%	684	68
*Phila. & Read	1219	1238	12%	1214	124	124
*Phila.&Read., 1st pref.	331a	3419	3313	34	34	3378
*Phila.& Read., 2d pref.	1858	1878	1858	1858	184	184
South'n Rallway, com	1278	1278	134	1334	134	1314
Preferred	5334	53%	53%	5108	5442	5458
Union Pacific	485g	49	4.81g	48%	48	4778
New preferred	824	82%	8178	F24	8159	81%
Wabash, preferred	25	2519	25	2478	2478	2419
* Price per share. 1	Assessu	nent pai	id.			

### Cimmercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

#### LIQUIDATION.

LIQUIDATION.

4,924—The First National Bank of Sanborn, Iowa, has gone into voluntary liquidation by resolution of its stockholders, dated March 1.1899, to take effect immediately.

2,816.—The First National Bank of Salem, Oregon, has gone into voluntary liquidation, by resolution of its stockholders dated February 24, 1899, to take effect March 1, 1899.

4,473—The Citizens' National Bank of Dayton, Washington, has gone into voluntary liquidation, by resolution of its stockholders dated March 8, 1899, to take effect March 11, 1849.

4,484—The Geneva National Bank Geneva, Nebraska, has gone into voluntary liquidation, by resolution of its stockholders dated March 25, 1899, to take effect immediately.

4,159.—The American National Bank of Denver, Colorado, has gone into voluntary liquidation by resolution of its stockholders dated March 31, 1899, to take effect April 1, 1899.

INSOLVENT.

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768—The First National Bank of Clearfield, P4. Benjamin M. Neal appointed receiver in place of Benjamin J. Haywood, deceased, to take effect February 24, 1899.

1,915.—The First National Bank of Emporia, Kansas. Morton Albaugh appointed receiver in place of Charles S. Johes, February 6, 18'9, to take effect February 15, 1899.

1,998.—The Mutual National Bank of New Orleans, Louisians. Frank L. Bichardson appointed Receiver in place of William E. Huger, February 14, 18'9, to take effect February 15, 1899.

3,657.—The First National Bank of Russell, Kansas, is insolvent and was on the 3'1st day of January, 18's9, placed in the hands of a receiver.

was on the sist day of dealers, the state of the sist of the sist

NATIONAL BANKS ORGANIZED.

5,183.—The Farmers' and Traders' National Bank of Colebrook, New Hampshire. Capital, \$10,000. Albert H. Eastman, President; John D. Annis, Cashier. Certificate issued March 27, 1899.

5,184.—The Red Lion First National Bank, Red Lion, Pennnsylvania.
Capital, \$50,000. William H. Taylor, President; J. A. Gillen, Cashier. Certificate issued April 7, 1899.

5,185.—The First National Bank of Rockwel City, Iowa. Capital, \$50,000. E. A. Richa'ds, President; C. D. Case, Assistant Cashier. Certificate issued April 15, 1899.

5,186.—The Oystermen's National Bank of Sayville, New York. Capital, \$50,000. Issae H. Green, Jr., President:
ier. Certificate issued April 15, 1899.

CORPORATE EXISTENCE OF NATIONAL BANK EXTENDED.

2,422.—The Allen National Bank of Fair Haven, Vermont, until April 5, 1919.

#### RESUMPTION.

1,323.—The Delaware National Bank of Delhi, New York, was en April 3, 1899, permitted to resume.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Apr. 13 and for the week ending for general merchandise Apr. 14; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For week.	1899.	1898.	1897.	1896.
Dry Goods Gen'l mer'dise	\$2,036,392 9,502,000			\$2,035,924 7,877,907
Total Since Jan. 1.	\$11,538,392	\$8,734,101	\$12,275,861	\$9,913,831
Ory Goods Gen'l mer'dise	\$35,340,253 123,584,161	\$34 557,878 100,495,295	\$40,022,871 109,764,576	\$44,621,572 104,891,418
Potal 15 weeks	8158,924,414	\$135,053,173	\$149,787,447	\$149,512,990

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending April 17 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1899	1898.	1897.	1896.
For the week Prev. reported				\$7,627,520 106,007,990
Total 15 weeks	\$141,018,368	\$143,546,828	\$115,260,538	\$113,635,510

The following table shows the exports and imposs of specie at the port of New York for the week ending April 15 and since January 1, 1899, and for the corresponding periods in 1898 and 1897.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orts.	Imp	Imports.			
dom.	Week.	Since Jan. 1.	Week.	Since Jan. 1.			
Great Britain				\$2,968,828			
France	*******	********		878,854			
Germany	*******		*******	534,106			
West Indies	\$8,690	\$2,887,134	\$3,858	96,939			
Mexico	*******	5,700	*******	68,382			
South America	24,993	176,452	630	210,049			
All other countries.	*******	99,904	2,145	18,244			
Total 1899	833,698	\$3,169,190	86,633	\$4,775,397			
Total 1898	566,802		5,562,850	40,360,154			
Total 1897	10 000	1,070,321	5,262	1,107,474			
Bilver	Exp	ports.	Imp	orts.			
Stever.	Week.	Since Jan. 1.	Week.	Since Jan. 1			
Great Britain	8693,785	\$13,678,720	857	\$48,499			
France	248,537	1,146,631		*******			
Germany	*******	1,300	****	********			
West Indies	2,375		2,147	223,072			
Mexico		9,600	10,832				
South America		27 297	087	220 718			

Total 1899..... Total 1898..... Total 1897..... COINAGE BY UNITED STATES MINTS .--The following statement, kindly furnished us by the Director of the Mint, shows the coinage at the mints of the United States during the month of March and the three months of 1899.

8944.697 815,260,059

819,780 12,558,893 964,560 13,711,047

2.185

All other countries

14,050

\$901,051 851,914 639,074

3,609

\$17,632

46,232 48,203

Parameters	March,	1899.	Three Months 1899.			
Denominations.	Pieces.	Value	Pieces.	Value.		
Double eagles Eagles Half eagles Quarter eagles	477,813 51,524 421,024 38	9,556,260 515,240 2,105,120 95	1,913,103 51,574 1,256,024 38	38,262,060 515,240 6,280,120 95		
Total gold	950,399	12,176,715	3,220,689	45,057,515		
Dollars	1,900,301 250,301 988,301 740,301	1,900,301 125,151 247,075 74,030	4,948,301 520,301 1,204,301 770,301	4,948,301 260,151 301,075 77,030		
Total silver	3,879,204	2,846,557	7,443,204	5,586,557		
Five-cent nickel One-cent bronze	716,686 1,296,686	35,834 12,967	1,606,686 3,392,686	80,334 33,927		
Total minor	2,013,372	48,801	4,999,372	114,261		
Total coinage	6,842,975	14.572,073	15,663,265	50,758,333		

New York City Clearing House Banks.—Statement of condition for the week ending April 15, based on averages of daily results. We omit two ciphers (00) in all cases.

Marchants   Q.000.0   Q.001.71   H.712.4   Q.952.2   1.357.1   1.794	BANKS.	Oapital	surpl's	Loans.	Specie.	Legats.	Deposits
Marchante'	Rank of New York.	\$2,000.0	\$1.870.5	\$15,070,0	\$2,890,0	\$980,0	
Thenix	Manhattan Co	2,050,0	2,050,0	18,740,0	5,275,0	2,087,0	23,132,0
Thenix	Merchants'	2,000,0	1,025,4	14,712,4	2,952,2	1,357,1	17,637,3
America	Mechanica'	2,000,0	2,017,1	11,195,0	2,696,0	799,0	11,794,0
Oity         Accordants         1,000,0         6,484,0         28,284,7         7,306,0         1,586,1         305,2         311,003         30,00         6,472,6         28,284,7         7,306,0         1,586,1         305,2         311,003         331,4         6,32         8,344,2         1,284,5         331,4         6,32         8,344,2         1,284,5         331,4         6,32         8,344,2         1,284,5         331,4         6,32         8,344,2         1,284,5         331,4         6,32         8,344,2         1,284,5         331,4         6,32         8,344,2         1,284,5         331,4         6,32         8,344,2         1,284,5         331,4         6,32         8,344,2         1,284,5         331,4         8,33         10,4         188,3         8,66         6,644,0         4,44         1,30,0         1,762         4,76         8,34         11,44         1,30,0         1,762         4,76         8,34         12,47         1,71,3         2,89         4,76         4,71         3,30,6         3,160,6         22,34         3,30,6         3,30,6         3,30,6         3,20,6         3,30,6         3,30,6         3,30,6         3,23,6         3,30,6         3,23,6         3,30,6         3,23,6         3,30,6         3,23,6	America			20,101,0		2,373,8	4 780 0
Marchants   Exorge   Gallatin   1,000.0   1,722.8   8,234.2   1,185.6   590.5   6,91.8     Rutchers'& Drov're   300.0   112.2   1,049.8   288.4   124.4   1,32.8     Greenwich   200.0   168.4   94.3   101.4   188.3   86     Creenwich   300.0   177.8   4,677.0   819.2   479.6   4,75.8     Seventh   300.0   130.7   2,371.8   601.7   171.3   2,89     Extate of New York   1,200.0   496.9   4,565.1   839.4   412.4   4,35.4     American Exchange   5,000.0   3,559.1   27,342.3   2,525.6   3,119.0   23,119.0     Commerce   5,000.0   3,559.1   27,342.3   2,525.6   3,119.0   23,119.0     Recadway   1,000.0   1,024.4   13,148.3   4,020.4   804.7   150.8     Republic   1,500.0   1,024.4   13,148.3   4,020.4   804.7   150.2     Republic   1,500.0   844.1   20,385.3   5,515.0   588.3   3,07.7     Republic   1,500.0   268.7   3,168.8   3,90.9   90.3,7   7,311.9     Royal American   1,000.0   571.1   13,678.6   3,088.6   890.1   16,111.1     Ranover   1,000.0   257.5   2,703.4   3,93.6   399.0   90.3,7   7,311.9     Ranover   1,000.0   257.5   2,703.4   3,038.8   320.6   2,217.0   3,038.8     Ranover   1,000.0   257.5   2,704.4   4,755.5   3,038.8   444.5   3,644.0     Ranover   1,000.0   257.5   2,704.4   4,076.4   2,93.5   3,555.0     Ranket & Fulton   900.0   953.7   8,974.0   1,168.9   829.5   3,555.0     Ranket & Fulton   300.0   257.5   2,704.4   4,076.4   2,93.5   3,555.0     Ranket & Fulton   300.0   1,53.8   3,742.4   808.8   239.6   2,23.5   3,555.0     Ranket & Fulton   300.0   1,53.8   3,742.4   808.8   2,23.5   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3,555.0   3			4 470 5	4,899,0		2 000.0	118 833 4
Marchants   Exorge   Gallatin   1,000.0   1,722.8   8,234.2   1,185.6   590.5   6,91.8     Rutchers'& Drov're   300.0   112.2   1,049.8   288.4   124.4   1,32.8     Greenwich   200.0   164.4   94.3   101.4   188.3   86.8     Creenwich   300.0   130.7   2,371.8   601.7   171.3   2,899.8     Seventh   300.0   30.7   2,371.8   601.7   171.3   2,899.8     Seventh   1,000.0   3,659.1   27,842.3   3,252.6   3,119.0   23,119.0     Romarce   1,000.0   1,024.4   13,148.3   4,020.4   804.7   16,021.8     Romadway   1,000.0   1,024.4   13,148.3   4,020.4   804.7   16,021.8     Republic   1,500.0   844.1   20,385.3   5,515.0   588.3   3,074.8   3,044.8     Republic   1,500.0   268.7   3,038.8   539.8   444.5   3,044.8     Republic   1,500.0   268.7   3,168.8   3,048.8   3,049.4     Ranover   1,000.0   268.7   3,168.8   3,048.8   3,029.8     Ranover   1,000.0   2,295.3   4,314.2   12,070.0   2,217.0   5,544.0     Ranover   1,000.0   376.5   2,783.0   3,68.8   890.1   16,111.1     Ranover   1,000.0   2,395.3   4,314.2   12,070.0   2,217.0   5,544.0     Ranover   1,000.0   376.5   2,783.0   3,68.8   890.1   16,111.1     Ranover   1,000.0   3,575.5   2,783.0   3,68.8   6,295.8   3,15.8     Ranover   1,000.0   2,395.3   3,742.4   13,22.7   2,217.0   5,544.0     Ranover   1,000.0   3,575.5   2,783.0   3,68.8   890.1   16,111.1     Ranover   1,000.0   3,575.5   2,783.0   3,68.8   890.1   16,111.1     Ranover   1,000.0   3,595.1   3,585.1   3,585.2   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8   3,555.8	Oity		8,472,0	29 204 7	7 208 0	1 585 1	30,522,5
Mechanics & Trad's Creenwich         200,0         169,6         1678,0         234,0         101,4         188,3         58         479,5         48         500,0         164,4         944,3         101,4         188,3         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,0         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,	Unemical	800,0	188 0	5 474 7	1 284 5	331.4	6,324,2
Mechanics & Trad's Creenwich         200,0         169,6         1678,0         234,0         101,4         188,3         58         479,5         48         500,0         164,4         944,3         101,4         188,3         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,0         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,	Meloughis, wron &c	1.000,0	1.7228	8,234.2	1.165.5	590.6	6.914.6
Mechanics & Trad's Creenwich         200,0         169,6         1678,0         234,0         101,4         188,3         58         479,5         48         500,0         164,4         944,3         101,4         188,3         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,5         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,6         479,0         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,2         479,	Butchers'& Drov'rs		112.2	1,049,8	268,4	124.4	1,324,9
Greenwich   Geo.   Ge	Machanica'& Trad's		159,6	1,678,0	234,0	130,0	1,762,0
Leather Manufae'rs   800,0   130,7   2,371,8   601,7   171,3   2,899   84,765,1   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,899   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,199   171,3   2,	Greenwich		IRA A	944,3	101,4	168.3	861,5
American Exchange         5,000.0         3,555.1         27,634.2         3,255.6         3,366.6         225.0           Broadway         1,000.0         1,612.0         7,331.0         1,371.6         197.8         6,86.           Marcantile         1,000.0         1,024.4         13,148.3         4,304.8         4,345.5         3,84.5         3,84.1         1,900.0         1,600.0         3,656.7         3,930.0         3,95.9         904.7         7,311.1         197.8         4,85.2         3,900.0         3,656.7         3,030.1         959.0         904.7         7,311.1         1,000.0         2,000.0         263.7         2,166.4         388.0         399.0         904.7         7,311.1         1,000.0         3,606.8         7,030.1         959.0         904.7         7,311.1         1,000.0         2,295.3         41,314.2         12,007.0         2,217.0         53,64.4         1,000.0         1,000.0         3,765.5         2,704.4         407.6         238.5         3,36.6         40,71.0         328.2         255.0         4,407.6         293.5         3,36.6         40,71.0         328.2         255.0         4,407.6         293.5         3,36.6         1,407.1         328.2         255.0         4,407.6         293.5         <	Leather Manufac'rs	600,0	477,8	4,677,0	819.2	479,5	4,755,9
American Exchange         5,000.0         3,555.1         27,634.2         3,255.6         3,366.6         225.0           Broadway         1,000.0         1,612.0         7,331.0         1,371.6         197.8         6,86.           Marcantile         1,000.0         1,024.4         13,148.3         4,304.8         4,345.5         3,84.5         3,84.1         1,900.0         1,600.0         3,656.7         3,930.0         3,95.9         904.7         7,311.1         197.8         4,85.2         3,900.0         3,656.7         3,030.1         959.0         904.7         7,311.1         1,000.0         2,000.0         263.7         2,166.4         388.0         399.0         904.7         7,311.1         1,000.0         3,606.8         7,030.1         959.0         904.7         7,311.1         1,000.0         2,295.3         41,314.2         12,007.0         2,217.0         53,64.4         1,000.0         1,000.0         3,765.5         2,704.4         407.6         238.5         3,36.6         40,71.0         328.2         255.0         4,407.6         293.5         3,36.6         40,71.0         328.2         255.0         4,407.6         293.5         3,36.6         1,407.1         328.2         255.0         4,407.6         293.5         <	Seventh	300,0	130,7	2,371,8	601,7	171,8	2,895,0
American Exchange         5,000.0         3,555.1         27,634.2         3,255.6         3,366.6         225.0           Broadway         1,000.0         1,612.0         7,331.0         1,371.6         197.8         6,86.           Marcantile         1,000.0         1,024.4         13,148.3         4,304.8         4,345.5         3,84.5         3,84.1         1,900.0         1,600.0         3,656.7         3,930.0         3,95.9         904.7         7,311.1         197.8         4,85.2         3,900.0         3,656.7         3,030.1         959.0         904.7         7,311.1         1,000.0         2,000.0         263.7         2,166.4         388.0         399.0         904.7         7,311.1         1,000.0         3,606.8         7,030.1         959.0         904.7         7,311.1         1,000.0         2,295.3         41,314.2         12,007.0         2,217.0         53,64.4         1,000.0         1,000.0         3,765.5         2,704.4         407.6         238.5         3,36.6         40,71.0         328.2         255.0         4,407.6         293.5         3,36.6         40,71.0         328.2         255.0         4,407.6         293.5         3,36.6         1,407.1         328.2         255.0         4,407.6         293.5         <	State of New York.	1,200,0	496,9	4,060,1	839,4	9 110 0	9,000,0
Broadway         1,000,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         1,020,0         <	American Exchange	5,000,0	4,000,0	20,844,0	4,200,0	9 906 8	20,100,0
Mercantile	Dommerce		1,009,1	7 321 0	1 371 8	1978	6.854 9
Republic	Broadway		1.024.4	18.148 8	4.020.4	804.7	15,029,1
Republic	Mercantile	422 7	472 8	3,039,8	539.8		3.649.7
North America	Pannhiio	1.500 0	844.1	20,385,3	5.515.0	588,3	23,071,7
People's	Chatham	450.0	980,6	7,030,1	959,0	904,7	7.315.1
North America.   700,0   2,295,3   4,314,2   12,070,0   2,217,0   53,64     Irving.   500,0   375,5   2,783,0   35,83   108,5   2,96     Market & Fulton.   900,0   953,7   6,974,0   1,166,9   629,4   7,156     Shoe & Leather.   1,000,0   158,8   3,742,4   888,8   233,6   4,29     Orn Exchange.   1,000,0   158,8   3,742,4   888,8   233,6   4,29     Orn Exchange.   1,000,0   158,7   6,491,7   1,949,8   312,0   15,342     Orn Exchange.   1,000,0   577,5   6,491,7   1,949,8   312,0   15,342     Orn Exchange.   1,000,0   408,6   2,077,2   198,5   426,0   2,151     Orn Exchange.   1,000,0   3,193,9   49,522,0   15,232,0   2,083,0   62,56     East River.   250,0   3,193,9   49,522,0   15,232,0   2,083,0   62,56     East River.   250,0   464,7   1,835,0   2,849,0   2,083,0   62,56     Second.   300,0   7,858,8   3,104,4   629,6   284,4   341     First	Paople's	200.0	263,7	2,166,4	388,0	320,6	2,893,1
Hanover	North America	700,0	9.11.1	13.678.6	3,068,6	890,1	16,118,7
Changens'         500,0         360,6         4,071,0         282,2         590,0         4,000,0           Changens'         600,0         375,5         2,783,0         328,2         108,5         2,96           Massau         600,0         257,5         2,704,4         407,6         293,5         3,35,8           Massau         1,000,0         158,8         3,742,4         1,166,9         629,4         7,15           Shoe & Leather         1,000,0         1,307,5         13,267,1         1,267,1         1,494,8         312,0         15,34         2,277,2         1,58,9         238,6         423,0         1,53,4         2,312,0         1,53,4         2,615,5         1,592,0         15,34         2,615,5         3,00,0         1,507,5         6,491,7         1,494,8         3,12,5,6         15,34         2,615,1         3,12,5         1,532,0         1,532,0         2,15,4         2,15,2         2,15,34         2,00,0         2,00,0         5,605,9         24,623,0         6,202,0         1,182,0         2,00,2         1,182,0         2,00,0         2,00,0         3,193,9         49,522,0         15,232,0         2,038,0         22,77,2         1,287,0         2,270,0         1,28,6         2,302,0         1,182,0	Hanover	1,000,0		41,314,2		2,217,0	53,542,3
Massau	Truing	500.0	360,6	4,071,0		000,0	4,408,0
Orn Exchange         1,000,0         577,8         6,491,7         1,948,8         426,0         215,0         1,000,0         577,8         6,491,7         1,948,8         426,0         215,0         1,000,0         577,8         6,491,7         1,949,8         426,0         215,0         215,0         1,000,0         577,8         6,491,7         1,949,8         426,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0         215,0	CHEIGONS'	600,0	375,5	2,788,0	030,8	100,0	2,801,0
Oorn Exchange         1,000,0         1,507,0         15,207,2         18,257,1         1,848,8         43,20,3         13,20,8         312,3         8,130           Oriental         1,000,0         577,8         6,49,17         1,948,8         426,0         2,152           Park         2,000,0         3,193,9         49,522,0         15,232,0         2,083,0         62,56           East River         250,0         146,0         1,342,6         227,0         128,6         1,400,0           Central         1,000,0         464,7         11,835,0         2,849,0         868,0         8,57           Becond         300,0         713,8         7,431,0         1,502,0         688,0         8,57           Minth         750,0         253,6         31,104,4         629,6         268,2         283,4         341           First         500,0         7,856,8         37,173,1         8,166,2         758,8         82,6           N.Y.Nat/l Exch'ge         300,0         7,656,8         37,173,1         8,166,2         758,8         82,3           New York County         200,0         446,5         3,823,9         700,6         300,3         30,4           Germani American		500,0	207,0	2,704,4	1 156 0	820 A	7 150 5
Oorn Exchange         1,000,0         1,507,0         15,207,2         18,257,1         1,848,8         43,20,3         13,20,8         312,3         8,130           Oriental         1,000,0         577,8         6,49,17         1,948,8         426,0         2,152           Park         2,000,0         3,193,9         49,522,0         15,232,0         2,083,0         62,56           East River         250,0         146,0         1,342,6         227,0         128,6         1,400,0           Central         1,000,0         464,7         11,835,0         2,849,0         868,0         8,57           Becond         300,0         713,8         7,431,0         1,502,0         688,0         8,57           Minth         750,0         253,6         31,104,4         629,6         268,2         283,4         341           First         500,0         7,856,8         37,173,1         8,166,2         758,8         82,6           N.Y.Nat/l Exch'ge         300,0         7,656,8         37,173,1         8,166,2         758,8         82,3           New York County         200,0         446,5         3,823,9         700,6         300,3         30,4           Germani American	Market & Pullou	900,0	1599	3 742 4	1,100,0	238 6	4 295 5
Importers & ITach I	Shoe & Leather	1,000,0	1 207 5	13 287 1	2 675 5	1 592.0	15.848.7
Importers & ITach I	Corn Exchange	1,000,0	577.5	6.491.7	1.949.8	312.5	8,136,3
Importers & ITach I	Oriental		408.6	2.077.21	198.5	426,0	2,155,4
Park         2,000,0         146,0         1,342,6         227,0         123,0         1,40,0           Fourth         3,000,0         1,000,0         464,7         11,835,0         2,849,0         868,0         16,03,0           Second         300,0         713,8         7,431,0         1,502,0         688,0         8,57,1           Sinth         750,0         253,6         3,106,4         629,6         283,2         2,237,7         28,27           N.Y. Nat'l Exch'ge         300,0         7,656,8         37,173,1         8,106,2         758,8         82,3         4,02,2           Row York County         250,0         818,2         3,088,0         621,7         420,3         3,93,4           German American         760,0         283,5         3,162,4         556,6         303,2         303,2         303,2         303,2         303,2         303,2         303,2         303,2         303,2         303,3         4,06         404,5         22,29,1         4,074,4         45,2         22,29,1         4,04,0         4,04,0         4,04,0         4,04,0         4,04,0         4,04,0         3,03,2         3,03,2         3,03,2         3,03,2         3,03,2         3,03,2         3,03,2         3,03	Importers'& Trad'ra		5,605.91	24.623.0	6.202.0	1,182,0	
Fourth	Park	2,000,0	3,193,9	49 522 0	15,232,0	2,083,0	82 565.0
Fourth	East River	250,0	146.0	1,342,6	297,0	128,9	1,406,7
Second	Fourth		2,045,2	25,318,8	5,363,2	2,237,7	28,270,3
Minth	Central	1,000,0	464,7	11,830,0	2,849,0	800,0	10,032,0
Row York County   200,0   446,5   3,328,9   700,6   350,3   4,06   4,06   4,074   52,22   4,074,4   52,22   51th Avenue   100,0   1,70,2   8,650,6   2,279,1   390,3   10,17   64   64   64   64   64   64   64   6	Second	300,0	718,8	21024	1,002,0	263 4	9,411,0
Row York County   200,0   446,5   3,328,9   700,6   350,3   4,06   4,06   4,074   52,22   4,074,4   52,22   51th Avenue   100,0   1,70,2   8,650,6   2,279,1   390,3   10,17   64   64   64   64   64   64   64   6	Ninth	500,0	7 858 8	37 173 1	8 106 2	758.8	88.265.4
Bowety	First Frehime	800,0	53.4	2 046 9	336 2		0 200 4
New York County.         200,0         445,0         3,325,0         400,0         300,2         3,33,30           Chase.         1,000,0         1,252,4         34,972,8         15,666,2         4074,4         52,2         309,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,3         3,30,0         3,31,70,9         2,279,1         4,074,4         52,2         3,90,3         3,01,7         3,90,3         3,22,7         3,90,3         3,01,7         3,00,3         3,00,7         3,90,0         3,177,9         627,3         3,90,3         3,00,7         3,90,0         3,31,70,9         627,3         3,90,3         3,22,7         7,90,0         3,25,7         7,90,0         3,25,7         7,90,0         3,25,7         7,17,9         627,3         3,90,3         3,22,5         7,39,0         3,24,7         8,20,0         3,24,2         7,18,0         8,22,4         7,39,0         3,24,2         7,18,0         1,25,5         1,12         3,22,7         8,21,4         3,28,7         8,24,3         1,12,5         1,12         4,28,2         3,23,7         8,24,3         7,15         4,23,2         3,28,7         8,2	N. Y. Nau'l Milon go	250,0	618.2	3,068,0	621.7	420.3	2 958 0
German American. 700,0 0 1,252,4 34,972,8 15,568,2 4,074,4 52,22 51,00,0 0 1,170,2 8,650,6 2,279,1 390,3 10,17 6erman Exchange. 200,0 739,0 3,177,9 627,8 555,7 4,89 4,000,0 1,170,2 8,650,6 2,279,1 390,3 10,17 6erman Exchange. 200,0 739,0 3,177,9 627,8 555,7 4,89 4,000,0 778,9 9,314,6 2,893,8 152,5 11,12 6arded. 200,0 869,2 6,288,6 1,351,0 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 566,5 7,69, 5	New York County	200.0	446,5	3,323,9	700,6	350,3	4,064,8
Fifth Avenue.         100.0         1,170,2         8,650,6         2,279,1         390,3         10,170,2           German Exchange.         200,0         571,8         2,142,8         338,6         739,0         3,23,2           Germania.         200,0         739,0         3,177,9         627,3         555,7         489           Lincoln         200,0         869,2         2,288,6         1,351,0         566,5         7,69           Fifth.         200,0         869,2         2,288,6         1,351,0         566,5         7,69           Fifth Avenue.         200,0         325,7         2,190,3         481,0         566,5         7,69           Fifth.         200,0         325,7         2,190,3         451,0         566,5         7,69           West Side.         200,0         364,1         2,569,0         405,0         342,0         2,94           Western         2,100,0         948,2         31,282,7         8,346,3         1,186,0         14,43           Western         200,0         4,084,1         1,18,3         3,985,5         341,5         16,0           Nat. Union Bank         1,200,0         358,0         4,280,9         996,1         143,4	German American.	750,0	283.5	3,162,4	556,6	303,2	3,300,4
Fifth Avenue.         100.0         1,170,2         8,650,6         2,279,1         390,3         10,170,2           German Exchange.         200,0         571,8         2,142,8         338,6         739,0         3,23,2           Germania.         200,0         739,0         3,177,9         627,3         555,7         489           Lincoln         200,0         869,2         2,288,6         1,351,0         566,5         7,69           Fifth.         200,0         869,2         2,288,6         1,351,0         566,5         7,69           Fifth Avenue.         200,0         325,7         2,190,3         481,0         566,5         7,69           Fifth.         200,0         325,7         2,190,3         451,0         566,5         7,69           West Side.         200,0         364,1         2,569,0         405,0         342,0         2,94           Western         2,100,0         948,2         31,282,7         8,346,3         1,186,0         14,43           Western         200,0         4,084,1         1,18,3         3,985,5         341,5         16,0           Nat. Union Bank         1,200,0         358,0         4,280,9         996,1         143,4		1,000,0	1,252,4	34,972,8	15,566,2	4.074,4	52,225,4
Germania         200.0         739.0         3,177.9         627.8         555.7         4.89           Lincoln         300.0         773.9         9,314.6         2,893.8         152.5         1,12           Gardield         200.0         869.2         6,288.6         1,351.0         566.5         7,69           Fitsh         200.0         325.7         2,190.3         481.0         134.3         2,43           Bank of the Metrop         300.0         364.7         5,697.4         1,323.7         694.8         7,18           Western         200.0         364.1         2,569.0         405.0         342.0         342.0         2,718.0         1,186.0         14.43           Pirst Nat. B'klyn         300.0         948.2         31,282.7         8,346.8         1,186.0         37.7           Nat. Union Bank         1,200.0         1,084.1         15,118.8         3,985.6         341.6         626.6         308.8         3.451.0         6.266.9         308.8         3.451.6         1.43.4         5.00.0         350.0         4,280.9         996.1         143.4         5.01         3.00.8         3.461.0         308.8         3.43.6         3.08.8         3.481.6         5.00.8         3.	Fifth Avenue	100.0	1,170,2	8,650,6	2,279,1	390.3	10.174.6
Lincoln         300,0         778,9         9,314,6         2,889,8         152,5         11,12           Garheld         200,0         869,2         6,288,6         1,351,0         566,5         7,69           Fifth         200,0         843,7         2,190,3         1,481,0         134,3         2,43           Bank of the Metrop         200,0         364,1         2,569,0         405,0         342,0         2,94           Western         2,100,0         948,2         1,262,7         8,346,8         1,186,0         14,48           Western         2,100,0         946,4         5,148,0         437,6         840,3         5,77           First Nat. B'klyn         300,0         946,4         15,148,0         487,6         840,3         5,77           Mat. Union Bank         1,200,0         1,084,1         15,118,8         3,983,5         341,5         16,59           Alberty         500,0         358,0         4,280,9         986,1         143,4         5,01           N, Y. Prod. Exch'ge         1,000,0         321,6         4,089,4         849,5         142,4         5,01           Rk. of N. Amsterdan         250,0         344,0         3,544,0         788,0	German Exchange.	200,0	571,8	2,142,8	336,5	739,0	3,320,5
Garfield         200,0         325,7         2,385,6         1,351,0         360,5         7,032           Fifth         200,0         325,7         2,190,3         481,0         134,3         2,43           Bank of the Metrop         300,0         364,1         2,569,0         405,0         342,0         342,0         2,94           West Side         500,0         413,2         1,440,0         2,718,0         1,186,0         14,83           Western         300,0         948,4         31,282,7         8,346,8         1,186,0         37,77           First Nat. B'klyn         300,0         946,4         1,118,8         3,883,5         341,5         16,0           Mat. Union Bank         1,200,0         1,084,1         16,118,8         3,983,5         341,5         16,0           Liberty         500,0         355,0         4,280,9         986,1         143,4         5,0           N. Y. Prod. Exch'ge         1,000,0         321,9         3,56,6         626,6         308,8         3,43           Astor         350,0         144,0         3,544,0         788,0         252,0         3,95		200,0	739,0	3,177,9	027,8	000,7	4,896,2
Fifth			773,9	0,019,6	2,000,8	500 5	7 600 0
West Side.         200,0         364,1         2,08,0         40,0         2,718,0         342,0         2,52,0         1,440,0         2,718,0         345,0         1,440,0         2,718,0         345,0         1,443,0         37,77         346,8         1,186,0         37,77         37,0         345,4         1,200,0         948,2         3,1282,7         8,346,8         1,186,0         37,77         37,0         347,6         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2		200,0	925 7	2 190 9	1,351,0	134 9	2,439,4
West Side.         200,0         364,1         2,08,0         40,0         2,718,0         342,0         2,52,0         1,440,0         2,718,0         345,0         1,440,0         2,718,0         345,0         1,443,0         37,77         346,8         1,186,0         37,77         37,0         345,4         1,200,0         948,2         3,1282,7         8,346,8         1,186,0         37,77         37,0         347,6         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         5,27         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,5         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2         34,2	Park of the Metron	200,0	8437	5.8074	1 323 7	694.8	7,150,3
Western         2,100,0         948,2         31,225,1         487,2         1,160,0         57,1           Pirst Nat. B'klyn         300,0         946,4         6,148,0         487,2         840,3         5,27           Nat. Union Bank         1,200,0         1,084,1         15,118,8         3,985,5         341,5         16,59           Liberty         500,0         355,0         4,280,9         996,1         143,4         5,01           N. Y. Frod. Exch'ge         1,000,0         321,9         3,856,6         626,6         308,8         3,43           Rk. of N. Amsterdan         350,0         144,0         3,544,0         788,0         252,0         3,95	Bank of the metrop.	200,0	364.1	2,569.0	4050	842.0	9 945 0
Western         2,100,0         948,2         31,225,1         487,2         1,160,0         57,1           Pirst Nat. B'klyn         300,0         946,4         6,148,0         487,2         840,3         5,27           Nat. Union Bank         1,200,0         1,084,1         15,118,8         3,985,5         341,5         16,59           Liberty         500,0         355,0         4,280,9         996,1         143,4         5,01           N. Y. Frod. Exch'ge         1,000,0         321,9         3,856,6         626,6         308,8         3,43           Rk. of N. Amsterdan         350,0         144,0         3,544,0         788,0         252,0         3,95	Seeboord	500.0	413.2	11.440.0	2.718.0	1.166.0	14,431.0
Nat. Union Bank         1,200,0         1,084,1         16,16,5         3,585,0         341,0         16,01           Liberty         500,0         355,0         4,280,9         996,1         143,4         5,01           N.Y. Frod. Exch'ge         1,000,0         321,9         3,856,6         626,6         308,8         3,43           Rk. of N. Amsterdan         250,0         326,4         4,089,4         4,849,5         142,4         4,51           Astor         350,0         144,0         3,544,0         788,0         252,0         3,95	Wastern	2.100.0	943.2	31,262,7	8,346,8	1,186,0	37,773,0
Nat. Union Bank         1,200,0         1,084,1         16,16,5         3,585,0         341,0         16,01           Liberty         500,0         355,0         4,280,9         996,1         143,4         5,01           N.Y. Frod. Exch'ge         1,000,0         321,9         3,856,6         626,6         308,8         3,43           Rk. of N. Amsterdan         250,0         326,4         4,089,4         4,849,5         142,4         4,51           Astor         350,0         144,0         3,544,0         788,0         252,0         3,95	First Nat. B'klyn	300.0	940,4	5.148.0	487,6	840,3	5,278,0
Mberty 1,000,0 321,9 3,856,6 622,6 308,8 3,43 8,40,5 142,4 4,51 8,50 142,4 4,51 8,50 142,4 4,51 8,50 142,4 4,51 8,50 142,4 4,51 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50 142,4 8,50	Nat. Union Bank	1,200,0	1,084,1	15,118,8	3,800,0	841,5	10,000,0
N.Y. Frod. Exch'ge 1,000,0 321,9 3,856,6 826,6 808,8 3,43 84.01 144,0 3,544,0 788,0 252,0 3,95	Liberty	500,0	358,0	4,260.9		143,4	5,019,6
Astor	N. Y. Prod. Exch'ge	1,000,0	321,9	3,856,6		308,8	3,433,4
ASSOCIATION OF THE PROPERTY OF	Rk.of N. Amsterdan	250,0	326,4	4,089,4		142,4	4,517,3
EC 000 F 75 070 1 750 954 9 1001940 F0 450 0 000 45	Astor	350,0	144,0	3,544,0	188,0	252,0	3,955,0
	Total	50 000 7	75 879 1	788 354 9	1881340	59 458 9	999 479 2
Total 58.222.7 75.872.1 768 354,2 1881349 53,456.2 888,47	111681	30.202,1	10.012,1	100 004,2	TOOLOGU	00,200,2	000'410"9

Reports of Non-Member Banks.—The following is the tatement of condition of the non-member banks for the week ending April 15, based on averages of the daily results We omit two ciphers (00) in all cases.

PERMITTED IN			1	1	-	Depose	t. wsth	1
300000000000000000000000000000000000000		C	Loansa	Garat.	Leg T.	-		Net
BANES. (00s omitted.)	Capi-	Sur-	Invest-	Specie.	de B'k Notes.		Bks.&c	De- posits.
(oos omiceau)		Proto				-,01101		poote a.
NEW YORK CITY.	100	1 199		Name of the		Erenny .		TENT I
BOROUGH OF								1 2 7
MANHATTAN.	100,0	69,1	1,013 4	202	594	\$ 112,9	\$	1,108,8
Colonial	300,0	184,6	2.301.0	20,2 98,0	59,4 89,0	169,0	4,0	2 278 0
Columbia	100,0	119,1	2,301,0 1,364,7	50,9	09.8	240,8		2,278,0 1,587,3
Fourteenth Street.	100,0	51.5	900,1	16,8	102.6	176.0		1.126.4
Franklin National.	200.0	1,2	125,0	9	7,0	88,0		1,126,4 72,0
Gansevoort	200,0	15,1	720,4	7,9	41,2	30,3	70,9	872 5
Hamilton Hide & Leath. Nat.	200,0	93,2	2 220 4	7,9 53,7 171,2		170,4	****	1,440,9 1,721,7 636,5
Hide & Leath. Nat.	500,0	212,7 83,3	2,330,4	60,6	179,1	95,8 86,2	100	1,721,7
Mount Morris	250,0	99.5	1,670,4	1 1515.4	100,2	161,6	16,3	9 000,0
Mutual	200,0	99,5 111,6 25,3	1,004.8	23,2 27,2 42,0	1425	203.4	207,1	2,034,8 1,270,2 1,155,8 2,131,0
Mutual	100,0	25.3	1,004,8 744,2	27,2	95.4	203,4	172,9	1.155.8
P1929	100,0	114.7	1.931.0	42,0	00,0	273,0		2,131.0
Riverside	100,0	103,1	080.1	13.9	40,3	55,8		004.5
State Twelfth Ward	100,0	93,0	1,925,0	89,0	144,0	87.0 171,3	153,0	2,209.0
Twelfth Ward	200,0	110,0	1,211,6	26,6	132,7 81,7 253,2	171,3	128,5	1,692,3
Twenty-third W'd.	100,0	48,5	2,482,4	98,9	253 2	46,1	105,4	1,105,8
Union Square Yorkville	100,0	128,5	1,475,8	105,9	81,0	82,3	57,5	2,867,7 1,572,3
BOROUGH OF	100,0	220,0	,,,,,,,,	200,0	,0	04,0	01,0	1,012,0
BROOKLYN.	Be mile	unde		30.00		-	1	
Bedford	150,0	113,9	1,178,7	27,6	88,4	115,9	100,0	1,330,6
Droad wav	100,0	118,8	1,485,4 1,271,8	29,4	129,3	137,4	****	1,557,4
Brooklyn	300,0	187,6	316,0	62,8	43,6	172,0	32,2 7,3	1,288.7
Brooklyn Eighth Ward Fifth Avenue	100,0	35,5 53,0	5001	12,1 27,4	21,5	53,0 53,4	6,4	286,2
Falton	200.0	166,8	912,7 677,0 2,521,7 2,507,8	65,8 34,0 271,7	37.4	178.2	0,4	543,0 903,8
Fultor Kings County. Manufact'rs' Nat'	150,0	56.0	677,0	34,0	37,4 23,2	173,2 105,8		874 4
Manufact'rs' Nat'	252,0	412.8	2,521,7	271,7	258,5	497.5		3.057.6
weonsuice	500.0	4019	2,507,8	120,0	137,8	200,0		3,057,6 2,672,4 1,007,0
Mech's' & Tradr's	100,0	192,6 557,5	1,084,5	24,8	49,8	88,9	17,8	1,007,0
Nassau National	800,0	544,4	3,852,0	190,0	230,0 331,0	434,0	35,0	3,931.0
National City	300,0	119,5	2,425,0 796,9	12,8	56,8	425,0	194,0	3,051,0 719,3
North Side	100,0	108.0	885,3	34,2	40,9	76,3	22,5	904.0
People's	100,0	55.3	611,2	23.9	31,8	104 9	22,0	904,0 617,1
Seventeenth Ward	100,0	68,9	495,7	9,7	36.0	57,6	16,4	448.8
Sprague National.	200,0	68,9 206,7	1.155.1	9,7 99,7 10,2	10,0 24,7 17,6	57,6 158,0	13,0	1.000.0
Twenty-sixth W'd.	100,0	54,4	436,3 271,2	10,2	24,7	82,2	2,5 44,0	461,9
Union	100,0	50,4	528,2	8,8	17,0	30,5	44.0	461,9 231,6
Wallabout	100,0	36,7	020,2	12,2	41,2	55,8	133,6	642,0
BOR. OF QUEENS. Queens Co. (L.I.U.)	100.0	128,8	1,910,0	62,7	89,7	198,4	88,3	0 195 0
BOROUGH OF	200,0	220,0	.,,	02,1	00,1	200,2	00,0	2,135,0
RICHMOND.		1000				1000		
Bank of Staten Isl.	25,0	45,9	458,9	16,4	19,4	97,2	7	537.0
1st Nat., Staten Isl.	100,0	73,4	622,2	16,0	25,0	137,4		638,4
OTHER CITIES.	400,0	797 7	4 701 0	141 5	2140	429 F	071 0	
Lst Nat., Jer. City.	250,0	727,7 526,2	4,701,9 2,156,9	141,5	814,01	423,5	971,0	5,996,0
Hud. Co. Nat. J. C.	250,0	369,8	1,517,9	62,1	45,1	288 8 1	148,7	1,929,9
ad Nat. Jer. City	200.0	197,3	1,036,1	27.0	61.5	87.4	25,8	1,839,1
3d Nat., Jer. City 1st Nat., Hoboken 3d Nat., Hoboken	110,0 125,0	425,0	1,612.3	125,8	38,9 42,3	135,8	266,7	1,642,2
2d Nat., Hoboken	125,0	82,4	879,0	55,0	42,3	65,0	302,7	1,157,2
	0.4							
Totals Apr. 15.	8 202,0	8,005,1	03,035,4	2,819,0	4,084,2	7,147,9	3,460,4	60,323.1
Totals Apr. 15 Totals Apr. 8. Totals Apr. 1.	8,202,0	8,005,1	02,204.5	2,875,2	3,840,4	8,140,8	3,790,5	69,161,2
TOTALE APR. 1.	5,202,C	5,005,1	01,127,0	2,824.3	3,783.3	7,553,1	3,929,0	67,408,8
-	-1777		The second		700			-

New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

BANKS	Oapital & Surplus	Louns.	Specie.	Legats.	Deposits.+	Otre'l'n.	Clearings.
N. Y.	134 0915	779,481,8	1902625	53.857.6	902,250,7	13.820.8	12479871
ADT. 1.	134,094,8	779,951,1 778,709.4	1871443	53,079,8	898,917,0 894,964,7	13,870,6	12938392
	134,094,8	768,354,2	1881349	53,456,2	888,478,3	13,948,3	14243643
Apr. 1. 8.	68,587,8	198,089,0 203,829,0	18,604,0	6,531.0	234,365,0 244,920,0	5,118,0	124,941,9 174,814.8
Phila.		205,039,0 134,394,0		40.0	237,119,0 156,812.0	8,051,0	137,083,7 77,09 <b>6</b> ,7
Apr. 1.	35,388,0	134,555,0 137,689,0	48,0	28,0	159,571,0 162,863,0	5,959,0	118,847.9

We comit two ciphers in all these figures.
 † Inluding for Boston and Philadelphia the item "due to other banks."

—Rolston & Bass offer for sale a block of New York City gold three per cents due 1920, exempt from taxation. Particulars at their offices, 16-18 Broad Street.

Anction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction

By Messrs, Adrian H. Muller & Son:

by messrs. Adrian n. Mulie.	1 00 DOIL :
Shares.	Bonds.
50 Amer. Ex. Nat. Bank. 180	\$2,500 Louisv. Henderson
150 Citizens' Nat. Bank 141	& St. L. RR. 1st 5s, 1946,
43 Nat. Bank of Com 2244	J&J 901g
	\$34,000 Va. Tenn. & Car.
30 Importers' & Traders' Nat. Bank 54012	
	Steel & Ir. Co. 6s, due
30 Hanover Nat. Bank 656	1894. Stamped \$4 88.2
74 Phenix Nat. Bank 11548	per bond paid July, 1894.\$50 lot
200 Consumers's Gas Co. of Newburg, N. Y 20	\$53,000 Bristol Land Co.1st
	4s. 1900. Oct., 1893, coupons on\$105 lot
28 Louis. Hen. & St.L.RR. 1218	Coupons on
\$57 15 do do scrip. 618	\$3,000 Town of Bristol,
16 United States Trust1,586	Tenn., 6 p. c. cert. of in-
5 National Park Bank 50012	debt., 1919. Jan., 1892,
50 Paterson Nat. Bank 175	coupons on\$100 lot
35 Paterson Safe Deposit	\$105,000 Big Stone Gap
& Trust Co 229	Imp. Co. 1st 4s, Trust Co.
36 Title Guar. & Trust Co. 3-6	cert. of dep\$100 lot
18 Nat. Broadway Bank 24312	840 Coups. on above bonds
31 Corn Exchange Bank. 360	Jan., 1892, to July, 1895,
40 Colonial Trust Co 429	Jan., 1892, to July, 1895, inclusive\$50 los
25 Standard Trust Co 225	\$23,000 Big Stone Gap impt.
50 Merchants' Nat. Bank. 17018	Co. 1st 4s, 1898. Jan., 1892, coupons on\$50 lot
100 Buffalo Gas Co 13	1892, coupons on\$50 lot
10 Atlantic Trust Co 225	23 Trustee's income certs.,
5 Central Trust Co2,006	Big Stone Gap Impt. Co.,
30 Shoe & Leath. Nat. Bk. 10512	Big Stone Gap Impt. Co., \$18 45 each\$50 lot \$12,000 Va. Fenn. & Car.
1 N. Y. Law Institute \$75	\$12,000 Va. Tenn. & Car.
100 Herring - Hall - Marvin	Steel & Ir. Co. 8s, 1912.
Co. com. (Trust Co.	Dec., 1892, coupons on \$100 lot
receipt, 1 p. c. paid). 6	\$105,000 Trustee's certs.
20 Lehigh & N. Y. RR. pf. 512	for Big Stone Gap Impt.
2 N. Y. Life Ins. & Tr.Co.1,421	Co. bonds\$50 lot
20 Ninth Nat. Bank 91	\$1,000 City Ry. Imp. Co. 6s,
40 Metropol. Life Ins. Co. 181	1909. Sep.,1892, coup.on. 11
56 Nat. Broadway Bank. 240	\$3,000 Hebrew Orph. Asylum bonds
100 Atlantic Coast Electric	lum bonds
Ry. com 19	\$15,000 42d St. Manhat. &
50 Mechan. & Traders' Bk. 100	St. Nich. Ave. RR. 1st 6s,
5 Chemical Nat. Bk4,150	1910, M&S
Bonds.	\$4,000 Equitable Gas-L.Co. of N. Y. 1st con. 5s, 1932,
3,000 Pelham Park RR.	M&Q 11. 180 COH. 38, 1332.
1st 6s, 1907, A&O 60	M&S
\$10,000 Jersey City 6s.	J. 1st con. 5s, 1936, J&J. 85
1910, J&D12034 & int.	\$41,000 Fulton El. Ry
\$16,000 Tol. Ann A. & No.	Co. 1st 5s, Sept. 1896,
Mich. Ry. consol. 1st 5s,	coupons on. Trust
1940. July, 1893, cou-	Co. certs \$75,000
pons on\$100 lot	\$2+5 000 Kings Co. El
313,000 Staten Isl. Elec.	Ry. Co. coll. tr. inc.
RR. 1st con. 5s, 1946 30	Ry. Co. coll. tr. inc.

## Banking and Financial.

36 NASSAU STREET. NEW YORK.

## FISK & ROBINSON

BANKERS

### INVESTMENT SECURITIES.

HARVEY EDWARD FISK.

GEORGE H. ROBINSON, Member N. Y. Stock Exchange.

# Spencer Trask & Co., BANKERS,

27 & 29 PINE | TREET, - - NEW YORK.

65 State Street, Albany.

INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT.

ALEXANDER M. WHITE, JR.

# MOFFAT & WHITE, BANKERS

No. 1 NASSAU STREET, - - - NEW YORK INVESTMENT SECURITIES.

## Bankers' Gazette.

D					

Name of Company.	Per Cent.	Paya				losed. lusive	
Hailroads (Steam.) Keokuk & Des Moines Street Railways.	19	April	15		to	_	
Dartmouth & Westport, New Bedford, Mass. (quar.) Banks.	2	April	8		to	V-	Vari
American Exchange National	312	May		Apr. 22			
German Exchange (annual)	10	May		Apr. 15			
Germania	5	May	1	Apr. 19	to	May	1
Greenwich	3	May	1	Apr. 21	to	Apr.	30
National City	5 3 5 5 5 5	May	1	Apr. 19	to	Apr.	30
Pacific (quar.)	2	May	1	Apr. 22	to	Apr.	30
Kings Co., Brooklyn (quar.) Miscellaneous.	219	May	1	Apr. 25	to	May	[1
American Cotton, pref		May	0	Apr. 23	to	May	2
American Radiator, pf. (quar.)	134	May	15	Tritti mo	to	Ata co y	-
Cambria Steel.	40e.	May			to		
Claffin, H. B., 1st pref. (quar.) 2d pref. (quar)	147	May		Apr. 25		May	1
Daylight Prism, com. (quar.) " pref. (extra)	2 {	May	10		to		
Edison Elec. Ill., Boston (quar.)	2	May	1	Apr. 21	to	May	1
Pullman's Palace Car (quar.)	119	May		May 2			
Railway Equip. of Minn	3	May	1		to		_
Stand. Dist. & Distrib. pf. (qu.)	134	May	2	Apr. 27	to	May	1

#### WALL STREET, FRIDAY, APRIL 21, 1899 .- 5 P. M.

The Money Market and Financial Situation.—Business on the Stock Exchange is apparently getting back to normal conditions after a period of unusual activity and development. Evidence of this is seen this week in the smaller volconditions after a period of unusual activity and development. Evidence of this is seen this week in the smaller volume of business and the less erratic movement of prices than has been the rule of late. Not that general conditions are less favorable for either activity or development, but the amount of money seeking investment has been reduced by recent heavy purchases, and the speculative demand for stocks is much less urgent than it was a few weeks ago. Naturally at the present level of prices operations will be on a smaller scale than before and during the recent advance. Railway circles have been interested in the announcement of a new issue of stock by the Great Northern Company and Burlington & Quincy's refunding plan. The stock of both companies advanced, in view of prospective benefits. A steady demand for bills, somewhat in excess of the offerings, has caused an advance in rates for foreign exchange, and the future course of the market is problematical. The money market is slightly easier but has been relatively steady, and has ceased to be the dominant factor in Wall Street that it recently was.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 3 to 6 per cent. To-day's rates on call were 3 to 4½ per cent. Prime commercial paper quoted 3½ to 4½ per cent. The Bank of England weekly statement on Thursday showed an increase in bullion of £629,864, and the percentage of reserve to liabilities was 40·10, against 38·90 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows an increase of 2,250,000 francs in gold and 2,060,000 francs in silver.

The New York City Clearing-House banks in their state-

2,080,000 francs in silver.

The New York City Clearing-House banks in their statement of April 15 showed an increase in the reserve held of \$2.831,100, and a surplus over the required reserve of \$19,471,525, against \$15,018,825 the previous week.

	1899. Apr. 15.	Differen'sfr'm Frev. week.	1898. Apr. 16	1897. Apr. 17.
within the later to	8	8	8	8
Capital	58,222,700	********	59,022,700	59,772,700
Surplus	75,872,100	********	74,259,100	73,953,800
Loans & disc'nts.	768,354,200	Dec.10355200	580,085,400	503,988,200
Circulation		Inc. 19,400		15,454,800
Met deposits		Dec. 6,486,400	663,519,300	568,859,200
5pecie	188,134,900		147,531,400	
Legal tenders	53,456,200	Inc. 1,848,700	55,694,500	102,557,400
Reserve held	241.591.100	Inc. 2,831,100	203 225 900	189 181 700
Legal reserve	222,119,575	Dec.1,621,600	165,879,825	142,214,800
Surplus reserve	19,471,525	Inc. 4,452,700	37,346,075	46,966,900

Foreign Exchange.—The market for foreign exchange has

Foreign Exchange.—The market for foreign exchange has been decidedly firm on a steady demand and limited supply of commercial bills. Rates have continued to advance.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 484% 0485; demand, 486% 487; cables, 487% (4847%; prime commercial, sixty days, 484% 484%; documentary commercial, sixty days, 483% 6484%; grain for payment, 484% 6484%; cotton for payment, 484% 6484%; Posted rates of leading bankers follow:

April 21	Sizty days.	Demand.
Prime bankers' sterling bills on London. Frime commercial. Documentary commercial. Paris bankers' (francs). Amsterdam (guilders) bankers. Frankfort or Bremen (reichmarks) b'kers	4 84 4 34 84 19 4 83 19 34 84 19 520 319 518 40 340 118	5 1719 20 1613 <sub>16</sub> 4018 20 403 <sub>16</sub>

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah,

buying 1-16 discount, selling 75c. per \$1,000 premium; Charleston buying par, selling ½ premium; New Orleans, bank, \$1 00 premium; commercial, 50c. discount; Chicago, 10c. per \$1,000 premium; St. Louis, par.

United States Bonds.—Søles of Government bonds at the Board include \$15,000 4s, coup., 1825, at 1301/3 to 1301/2; \$80,500 4s, coup., 1907, at 1121/2 to 1133/4; \$8,000 4s, reg., 1907, at 1121/2; \$102,000 3s, coup., at 1081/2 to 109; \$2,740 ditto(small bonds) at 108 to 1081/4 and \$11,000 3s, reg., at 108 to 1081/8. For yearly range see seventh page following.

	Interest Periods.	Apr. 15.	Apr. 17.	Apr. 18.	Apr. 19	Apr.	Apr. 21.
28, reg. 38, 1918 reg. 38, 1918 coup. 38, 1918, small reg. 38, 1918, small .e'p. 48, 1907 reg. 48, 1907 coup. 48, 1925 reg. 48, 1925 coup. 58, 1904 reg. 58, 1904 coup.	QFeb. QFeb. QFeb. QJan. QJan. QFeb. QFeb.	*107 <sup>1</sup> 9 108 <sup>5</sup> 8 *107 <sup>3</sup> 4 *112 <sup>1</sup> 4 *113 <sup>3</sup> 8 *28 <sup>1</sup> 9 * 29 <sup>7</sup> 8 *x11 <sup>3</sup> 4	108 <sup>1</sup> 8 108 <sup>8</sup> 8 *107 <sup>3</sup> 4 *112 <sup>3</sup> 8 113 <sup>5</sup> 8 *128 <sup>1</sup> 9 *129 <sup>1</sup> 9 *111 <sup>3</sup> 4	*107% 10858 *11238 *113 *12842 *12958 *111%	108 10858 *11219 11314 *1283 13018 *11134	*1087 <sub>8</sub> 1087 <sub>8</sub> *1121 <sub>9</sub> 1131 <sub>2</sub> *1283 <sub>4</sub> *1293 <sub>8</sub> *1113 <sub>4</sub>	*108 109 1084 1124 *11338 *12878 1304

"This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.-Sales of State bonds at the

State and Railroad Bonds.—Sales of State bonds at the Board are limited to \$1,000 North Carolina con. 4s at 108 and \$1,000 Virginia fund. debt. 2-3s of 1991 at 8334.

With few exceptions the market for railway bonds has been generally steady to strong. Transactions at the Exchange were larger in volume than last week and the market was relatively more active than the market for stocks. The eagerness with which high-grade offerings are taken and the advance in some issues indicate that an investment demand still exists. The most conspicuous advance on the active list was that of nearly 7 points in Illinois Central St. Louis division 3s. Rock Island general 4s advanced over 2 points on large transactions. A few issues advanced a point or more, including Central Pacific 1sts, Kansas City Pittsburg & Gulf 1sts, St. Louis & South Western 1sts. Columbus Hocking Valley & Toledo 5s. Texas & Pacific 2nds and Colorado Fuel & Iron 5s. In addition to the above, special activity is noted in Atchison, Baltimore & the above, special activity is noted in Atchison, Baltimore & Ohio, Burlington & Quincy, Detroit City Gas, Northern Pacific, St. Louis & Iron Mountain and Reading bonds. Northern

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and sinc- January 1.

Sales — Week ending A or. 21 — Jan. 1 to Apr. 21 N. Y. Stock Exch. 1899. 1898. 1899. 1996. 1898. 1899. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1997. 1898. \$2,953,000 455,700 259,259,610 Total........\$91,003,840 \$5,021,20C \$384,726,400 \$282,668,310

Stocks—No. shares 3,567,320 1,292,960 71,656,718 33,173,896

Par value....\$31,730,850 \$115,626,350 \$6,927,041,550 \$9,228,408,475

Bankshares,par val \$1,000 \$220,335 \$94,700 We add the following daily record of the transactions:

\$1,000

Total.......3,567,320 \$351,030,850 20,784,800 82,000 8219,240 The sales on the Boston and Philadelphia Exchanges were:

		-Boston -				a.—
	Listed	Unlisted	Bond .	Listed	Unlisted	Bond
	shares.	shares.	sales.	shares.	shares.	sales.
Saturday	24,006	3,785	\$48,500	21,206	25,235	\$67,068
Monday	. 55,694	8,740	89,100	19,535	52,105	184,877
		4,869	150,280	20,887	66,994	93,745
		exington Da		21,415	37,678	128,506
		3,364			48,115	185,800
Friday	47,464	8,766	414,500	24,878	89,778	87,640
-		-				010 020
	Monday Tuesday Wedn'sd'y Thursday.	8 shares. 8 stardsy 54,806 Monday 55,804 Tuesday 49,237 Wedn'sd'y. Thursday 51,440 Friday 47,464	Saturday 24,006 3,765 Monday 55,994 8,740 Tuesday 4,9237 4,669 Wedn'sd'y Lexington Dr Thursday 51,440 5,864 Friday 47,464 3,786	Listed Unitated Sances.  Saturday 54,506 3,785 843,500  Monday 55,044 8,740 89,100  Tuesday 49,237 4,869 150,280  Wedn'sd'y Lexington Day.  Thursday 51,440 8,786 414,500  Friday 47,464 3,786 414,500	Boston   Listed   Bond   Listed   Shares   Sales   Shares   Shar	Listed Unlisted Bond Listed Unlisted Shares. s

Total....238.431

24.304

913.880

131.049

264,803

Rallroad and Miscellaneous Stocks.—The stock market has been irregular throughout the week, this feature developing day by day. The volume of business was smaller than of late, steadily declining from over 800,000 shares on Monday and averaging about 615,000 shares per day. The anthracite coal stocks were exceptionally strong, led by Delaware & Hudson which at its highest quotation of the week showed a gain of 734 points. This advance is based on the expectation that favorable trade conditions will be maintained. The grangers were also relatively firm, and of this group Burlington & Quincy was the buoyant feature. It sold on Wednesday nearly 5 points above last week's closing price and shows a net gain of 314 points. St. Paul was stimulated by favorable traffic reports. Great Northern advanced on announcement that stockholders will have the right to subscribe for a percentage of new stock to be issued next month and the preferred more than made up the dividend which came off on Tuesday. Louisville & Nashville was strong on dividend rumors, and with Southern Railway preferred shows a net gain of about 3 points. The local traction stocks were erratic, but generally weak, and these with the industrial list have been, as usual, favorites with the speculative element. Of the latter group Anaconda Copper Mining has become prominent and advanced over 11 points this week. Colorado Fuel & Iron exceeded this, however, having sold up to 55 to day, a gain of over 17½ points. New York Air Brake made an advance of 13 points.

## New York Stock Exchange-A Daily, Weekly and Yearly Record.

	STOOKS-HIGHEST AND LOWEST SALE PRICES.					STOCKS.	Sales of the		year 1899. roo-sh're lots	Range fo	
aturday, 1 pril 15.	Monday, April 17.		Mednesday April 19.	April 20.	April 21.	N. Y. STOCK EXCH.	Week. Shares	Lowest.	Highest.	Lowest.	Highest.
3616 38 9116 2116 6116 6116 74 74	14 16 38 38 21½ 21½ 61¼ 62¾ •78 75	*14 16 *36½ 39 20¾ 21 60½ 61¾ 78 7;	*14 16 *36¾ 39 20¾ 21½ 61 62¼ *72 74	*14 15 *36½ 39 20½ 20¾ 6056 61¼ 72½ 72½	*14 16 *36¼ 39 2056 2034 6056 61½ *72 73	Dalt.&O., tr.rec.all ins.pd	228 10,225 124,461 2,390 9,411	50%Jan 7	17%Jan 14 40 Jan 14 24%Feb 23 67 Feb 23 75%Apr 12	11 Apr 84 Jan 10¼Apr 22%Mar \$12%Jan 31 Oct	72% Dec
59¼ 60¼ 77¼ 77¼ *9 9½ 34 137 256 276 80 35	58¾ 59½ 77 77¼ *9 9½ 129 135 2 2¾ *30 35 *68 75	58¼ 59¼ 76¾ 9 9½ 1385% 25% 35 868 75	58% 59 77 77 *9 9% 181 184% 2% 238 *30 85 *68 75	58% 58% 76% 76% 49 9% 130 131% 2 2% 830 35 68 75	58¼ 58¾ 76¼ 76¼ *9 9¼ 13°¼ 132 2 2½ *30 35 *68 75	Balt. & O. S. W. pf., tr. rec. Brooklyn Rapid Transit Do rights Buffalo Roch. & Pittsburg. Do pref.	4,890 326,291 65, 78	75% Jan 5 8% Feb 3 77% Jan 8 2 Apr 17 30% Mar 24 73 Mar 15	79 Jan 27 94 Jan 27 137 Apr 15 34 Apr 14 35 Feb 4 78 Jan 14	68 Oct 41 Nov 35 Mar 25 Mar 62 May	76368ep
87% 88 57% 58% 118 120 51% 51% 27% 27% 141% 142%	88 88% 57% 58% 118% 119% 51% 52 27 27% 142 144 57% 60%	8816 8836 5716 58 119 11916 5116 52 2716 2716 142 14416 604 624	8856 89 *5736 5836 11936 12036 5136 5176 2734 2798 14436 14638 62 6436	89% 89% 57% 57% 120 121% 51% 51% 27% 143% 145 63% 65%	14316 14476	Cent. Pac., Speyer&Co.ctfs	23,699 3,140 4,435 218,94f 29,500	97 Jan 8 749%Apr 7 24%Jan 5 124%Jan 7 57%Apr 17	70 Jan 23 121% Apr 21 153 Apr 6 314 Feb 2	72 Apr 441/Mar 831/Oct 171/Mar 851/Mar	99 Dec 26% Dec 125% Dec
15% 15% 90% 90% 70% 70% 36% 36%	72% 78% 122 124 15% 15% 90% 93 71 71% 3-56 86% 9% 9%	78 73 15% 15% 92 92% 71 71% 36% 36%	7276 7276	72% 73 1124% 124% 15% 16 90% 92% 71 71 36% 36% 10 11%	78 78 124 124 1516 16	Chicago & East. Illinois Do pref. Chicago Great Western Do 4p.c. debentures Do 5p.c. pref. "A"	1,050 250 22,165 1,215 1,816 1,020 5,881	15 Jan 20 83%Jan 8 50%Jan 8	20% Jan 23 98% Feb 15	102 Jan oleFeb (J'ly Mar 20 Apr 7 Feb	113% Feb 18 Aug 85 Dec 54 Dec 32 Nov 11 J'ly
163 163 193 196 1174 117%	47 49 127% 128% 170 170% 162% 163% *192 195	46 47 127½ 128½ 1170 170 160½ 162% 193 193½ 11656 11756	46 47 128 12884 117056 17056 16136 16136 *193 195 117 11736	47 48 127% 128% 170 170 160% 162 *192 196 116% 117%	46½ 47 127% 128½ 169¾ 169¾ 161¼ 161½ *193 195 116¼ 1167	Do pref Chicago Milw. & St. Paul. Do pref Chicago & North Western Do pref Chicago Rock Isl. & Pac.	9,530 94,980 829 2,870 200 46,393	31 Jan 120%Jan 166%Jan 141%Jan 188 Jan 1	49 Apr 17 8 133%Feb 20 8 173%Mar 17 4 186 Mar 29 9 194 Mar 20	23 Apr 834 Apr 140 Apr 1134 Mai 163 Jan 80 Mai	38¼J'ly 120¾Dec 166½Dec 143¼Dec 191½Nov
20½ 20½ 52 52 61½ 62¼ *98 98¼ *10 13	60¾ 62¾ 98 98 *10% 18	*95 97 *165 175 21 21% 51½ 52¼ 60 60% 98 98 *10½ 13	*95 97 *165 180 21 22 51 53 60% 61 498 98 *105% 13	*165 180 *21 21½ *51½ 52½ 60½ 61¾ \$97% 98 *12 13	*165 180 *20 21 51½ 51½ 60% 61% \$96% 98½ *11 13	Do pref Clev. Lorain & Wheeling.	3,82 2,27 9,91 55	36¼Jan 36¼Jan 42¼Jan 95 Jan 10¾Mar 2	8 100 Jan 20 6 176 Mar 21 7 25 Jan 27 8 56 Jan 27 4 68 Jan 26 4 102 Jan 26 8 16 Jan 26	22½Jan 25 Ma 77½Ma 11½Ma	37% Au 47% Au 97 Dec
41 41 184 1636 696 4524 53 1814 314	*85 44 *184 *6½ 8½ 17¾ 17¾ *6½ 6¾ 58½ 58¾ 521¼ 21¾	*18 19% 6% 6% \$52% 52% \$21% 21%	*184 *6½ 8½ *18 19¾ 6¾ 6½ 53½ 53½ 21½ 21½	*18 19% 6% 6% \$52 53% 20% 21	614 63	Do pref. Cleveland & Pittsb., guar Colorado Mid., vot. tr. ctfe Do pref. vot. tr. ctfe Col. & Sou. (when issued Do lst pref. (w. l.)	3. 3,46	17% Apr 1 6 Apr 1 8 49 Jan 18% Jan	6 18494Mar 6 9 Jan 6 7 2214Jan 6 874Jan 6 8 5814Mar 17 8 25 Mar 25	14 J'n 684No 4856No 1484No	e 1174 Au e 9 De e 2014 De v 836 De v 5014 De v 20 De
*17 19 118 128 178 174% *2214 23 7514 7514 *19 20	*8% 9 *17 19 121 123 173% 175 22% 22% 75% 76 *19 21	18 184 121 1227 1784 175	9% 9% 18¼ 19 122¼ 124 173 176 *22¼ 23	19 19 19 19 124¼ 1253 173½ 176 122 23	18 18 12394 125 174 174 2236 22 7556 76	Do pref.J. P. M. ctfs. Delaware & Hudson el. Lack. & Western Denver & Rio Grande	1,65 89,28 8,26 4,00 5,18	1	10% Apr 2 7 20 Mar 30 3 125% Apr 20 7 179 Apr 7 24% Feb	2½No 12½De 93 No 140 Oc 4 10 Ap 40 Ap	25 Fe v 114%Fe t 159 Fe r 21%De r 71%De r 23%De
*2% 3½ *8% 9 *13% 14 \$7% 38% \$18% 18% 39 39 *77% 80	*284 334 *814 934 *1314 143 *8814 3834 *19 20 *89 393 *7714 80	8 13 14 88 38 38 38 19 20	*8% 9% *18% 14		9¼ 10 13¼ 13 37¼ 37 8 19 19 4 *38 39	Dul. So. Shore & Atl Do prei File Do tst prei 2d prei Evansv. & Terre Haute	1,45 10 1,77 1. 44	0 3 Apr 1 734Jan 3 1314Apr 6 84 Apr 1 19 Jan 6 36 Mar 2	1 4½Feb 1 30 11¾Feb 1 7 16¼Jan 1 0 42 Jan 2 4 22½Jan 3	5 2%Au 5 Ap 9 11 Ap 4 29¼Ap	g 3%De r 8%An r 16%Fe r 43%Fe r 21%Fe r 41%De
*25 27 52 52½ 193¾ 193¾	*25 27 51¾ 54	*25 27 54½ 54½ *x191561925	*25 27 54 54	54 54	2514 25 54 54	Flint & Pere Marquette pre Ft. W. & Den. C., stamped	1,48 1,48 1,10 11,78	0 17 Jan 43 Jan 21 Feb 2 14 Feb 142 Jan	4 27 Mar 1 3 544 Apr 1	3 10 Ma 8 36 Au 5 15 No 8 10 Ma 3 122 J'l 1 404J'r	189 No. 189 No. 17 180 J' 180
115% 115% 11% 11% 516 46	10 11 *4 5	12 121 4 *46% 47 113 13 10% 11 *4 5	*48½ 47 13 13 10¼ 11 *4 5	115% 115 12 12 46 46 10% 12 *4 5	*12 12 *46 47 *13 14 11 12 *4 5	Illinois Central	4,36 1,26 f. 25 24,55	113 Mar 104 Mar 1234 Jan 734 Jan 7 Mar 5 Jan	3 122 Jan 2 7 13 Jan 1 3 5114 Feb 1 13 15 Mar 2 15 18 Jan 9 516 Feb	3 96 Ap 0 74M: 5 25 Ap 2 57800 6 15 Ap 1 3 Ja	ar 11%D or 42%D et 8 D or 25%D n 5%J'
*15 16 *85 50 *18½ 19 68 68 *200 80 80 05% 65%	16 16 *35 50 18 18 6816 68; *200 *79 82 6536 68	*78 80 6536 663		*16 18 *35 50 17 17 69 69 *200	*200 ···· *78 80 6616 68	Keokuk & Western Lake Erie & Western Do pre Lake Sh. & Mich. South. Long Island Louisville & Nashville	2,0 1,9 1,9	32 Jan 30 15 Jan 30 60 Jan 196 Jan 0 56 Jan 0 56 Jan 0 63 Mar	25 32 Jan 2 16 22 Jan 2 16 75 Jan 2 5 208 Jan 2 5 85 Apr 6 69 Jan 2	5 80 J 7 12 00 7 53 00 4 1703/Ja 4 40 Ja 47 44 A	ne 84 Ja et 23% A et 83 A n 215 D n 59% A or 65% D
125% 128% 251% 254 13 13%	252 255	56 11 12	250% 253 4 11% 12 2% 3	1284 125 2484 251 45 45 1156 12 36 346 3	12 14 15 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Met. West Side El. (Chic Do pre Mexican Central	39,8 14,1	75 18794Jan 39 45 Apr 57 6 Jan 55 1 Jan 112 Jan	7 15%Apr 6 4%Apr	5 4½J° 5 %D 4 99%M	ar 194%[L ne 716] ec 116 ar 118 L
52 52 *98 100 *83 85 *18 20 13½ 13½ 40½ 40¾ 51¾ 52¾	40 41	\$99 99 84 84 \$23 23 \$4 \$13 13 \$6 40 40	52½ °52; *98 100 *83½ 85 *20 22 13½ 13 40½ 41 56 51 52	52½ 52 *98½ 100 84 84 *20 22 ½ 13½ 13 40 40	*51\h 52 *98\h 98 84 84 23\h 25 \h 13 13 5\h 89\h 40	Minneapolis & St. Louis Do 1st pre Do 2d pre Minn. St. P. & S. S. Mark	1,1 1,1 1,1 1,0 1,0 1,0 1,0 1,0 1,0 57.7	35 M Jan 97 M Jan 97 M Jan 98 M Jan 13 Jan 91 36 M Feb 64 43 M Feb	6 54% Feb 8 9 99% Mar 8 7 90 Feb 8	88 24 M 85 84 M 83 46 M	ar 38%1 ay 100 I ar 78%I ar 7 M pr 14%J ar 46%I
47% 49% •181 182% 141 141% •13% 15 •66 80 •32 34%	4814 49 6 *181 182 8 14014 141 *1314 14 *66 80	48 49 1814 183 140% 141 184 14 186 75 14 32 34	48¼ 49 *181¼ 188 ¼ 140½ 141 14 14 *66 75 % *32 34	*48 49 *181 183 140 140 *14 15 *66 75 32 39	*181 183 78 189¼ 140 *14 18 *66 78 *83 3	Mobile & Ohio.  Morris & Essex	5,4 n 21,4 is 2 of 1	20 32 Jan 176 Jan 52 1213/Jan 00 133/Mar 65 Mar 66 33 Mar	14 1934 Jan 7 79 Jan	23 1156M 23 73 F 23 28 M	ov 32161 an 2180 I ar 124761 ar 15961 eb 76 J ar 40161
215 215 263/6 28 *70 75 183/4 183/ 683/6 683/ 523/6 53		78 27% 27 •70 75 •18 19 14 67% 67	220 221 27% 27 70 75 19 19 36 67% 68	38 27¼ 27 *70 75 1956 19 67% 68	2214 22 56 274 2 70 7 14 194 2	N Y. Lack. & Western. N. Y. New Haven & Ha 756 N. Y. Ontario & Western Norfolk & Southern Norfolk & Western	rt 1,4 27,9	129%Jan 84 \$198 Jan 72 18%Jan \$75 Apr 82 17%Mar 30 61%Jan	27 138 6 Mar 19 1222 Apr 3 28 6 Mar 13 175 Apr	11 120 A 20 178 J 27 18 60 N 2 11 A 2 42 J 16 19 F	pr \$128 f an 201 f pr 19/61 ov 65 c pr 19/61 far 63/61
787% 79 *40 47 *85 90 *60 65 183 183	78% 78 *40 45 *70 75 *40 46 *85 90 *60 68	7834 78 *40 45 \$74 74 \$43 44 8436 84 *60 65	78½ 78½ 78 *40 45 *70 75 *40 45 86 86 *58 68	78 78 78 40 45 170 78 18 18 18 18 18 18 18 18 18 18 18 18 18	\$69\\\ 6\\\ \\$69\\\\\\\\\\\\\\\\\\\\\\\\	Or.RR.&N.Co.vot.tr. of Do pref., vot. tr. of Pacific Coast Co	fs.	46 76%Jan 48%Apr 29 71 Jan 75 44 Mar 05 84%Apr 62%Mar	7 81 Jan 4 52 Jan 5 76 Jan 25 51 Jan	26 56% 23 85% 23 65% 26 84% 20 79 I 21 57 N	an 61%. far 78 'ne 48% lec 91 fov 69

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

Street Railways.   Bid.   A	sk.   Street Railways.	Bid.   Ask.	Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.
NEW YORK CITY.	Christ'p'r & 10th St-Stock	170 175	Ninth Avenue-Stock	170	180	Westchest 1st 5s'43J&J	2110	114
	42   Col& 9th Ave 5s-See Stock	Exch   ist.	Second Avenue-Stock		200		The state of the s	-
	05 Dry DEB& Bat-Stock	175 190	1st mort 5s 1909M&N		110	BROOKLYN.		100
	95   1st gold 5s 1932J&D		Consol. 5s, 1948F&A			Atlan. Ave., 1st 5s. A&O		109 118
	10 Scrip 5s 1915F&A 16 Eighth Avenue—Stock				210	Con 5s g 1931 A&O Impt 5s g 1984 J&J		08
Con 5s 1948—See Stock Exch list			Sou Boulev 5s 1945J&J So Fer 1st 5s 1919A&O		114			98
B'way Sur 1st 5s gu, 1924 8115 11		400 420	Third Avenue—See Stock			Brooklyn City-Stock		248
3d 5s int as rental. 1905 104 10	07 42d St Man & St N Ave	84 87	28th & 29th Sts 1st 5s'96		116	Consol 5s 1941J&J		118
	75   1st mort 8s 1910M&S	11736 118	Twenty-Third St-Stock.	890	410	BklynCrosstn5s1908.J&J		
1st M 6s 1922M&N 2127	2d income 6s 1915.J&J		Deb 5s 1906J&J		108	Brooklyn Elevated		
	om. Lex Av& Pav F 5s-See Stk	Exch list.	Union Railway-Stock		200	Bonds (new)		*****
Consol 7s 1902J&D §110  11	12    Metropolitan-See Stock	Exch list.	Union Ry 1st 5s '42.F&A	§118	116	BkinHgts1st 5a1941A&O	104	

8100E	ка-нівн	BST AND	LOWEST SA	LE PRIO	E.S.	STOCKS.	Sales of the	Range for year 1899. On basis of 100-sh're lots	Range for pre- vious year (1898).	
	Monday, April 17.	Tuesday. April 18.	Wednesday April 19.	Thursday, April 20.	Friday, April 21.	N. Y. STOCK EXCH.	Week. Shares	Lowest. Highest.	Lowest. Highest.	
*4 5 55 55 *82 8434	*4 6 55 56 *83 84%	*4 6 56 56 *82 8414	*4 5 56 58¼ §82 82¼	58 58¼ *82 84¼	*4 5 *57 58 *82 81%	Peoria & Eastern Pittsb. Cin. Chic. & St. L Do pref.	2,070	80 Feb 10 93 Jan 23		
84 2436 6536 67	8414 2414 8514 8634	24¼ 24¼ 65% 66%	66 66%	*6 8 24 2414 6534 67	24 2414 66 8674	Reading, voting tr. etfs R 1st pref., vot. tr etfs	11,790 66,285	8 Jan 24 9 Jan 9 20 Feb 8 25 Jan 24 51 Jan 7 68 Apr 4	15%Mar 28%Ja) 86 Mar 54%Dec	
275 77	35% 36% 183% 88% 75 75	85% 86% *88 88 175% 75%	7834 7834	35% 36% *33 38 *76 77	361/6 365/6 *83 88 *76 77	2d pref., voting tr ctfs. Rio Grande & Western Do pref.	20,070 60 465	25%Jan 4 43%Feb 3 66 Jan 8 79 Mar 17	173(Oct 29 Jan 22 May 32 Aug 504(Mar 694(Aug	
1194 494	132 14% 4% 118 48	*132 *5 5¼ *47 49	*47 49	*189 5 5 *47 49	*182 *5 5¼ *46 48	DO 1st prei.	745 50	45 Mar 28 55 Jan 7	5%Dec 8%Feb 45 Feb 68 J'ne	
1134 11M *71 78	18 13% 11% 12 71 72	*12 13% 11% 11% *71 72	11% 11% *71 78	*12 18¼ 11¼ 11¼ 71 71	*12½ 18½ 11¼ 11¼ *70 78	Do lst pref.	2,775 170	8%Jan 6 14%Feb 1 66 Jan 9 75%Jan 6	13 Dec 284J'ne 6 Mar 94Nov 524Mar 694Dec	
1254 1354 3454 3456	39% 40 12% 12% 33% 34%	39% 39% 18% 12% 34 34%	12% 12% 88% 84%	89% 89% 12% 12% 83% 84%	3416 3416	Do 2d pref. St. Louis Southwestern Do pref.	2,145 11,960 11,275	6% Jan 4 13% Apr 8 17 Jan 8 85% Apr 1	3214Feb 35 Nov 34 Jan 756Dec 74 Mar 18 Dec	
83% 34	84 85	45 47% *101 103% 34 34%	3434 3434	3316 3436	52% 55 101% 101% 88% 34	Southern Pacific Co	8,510 320 9,415	98%Jan 5 106 Jan 28 32%Mar 6 44 Jan 31	18%J'ly 38%Dec 78 Apr 100 Dec 12 Apr 35 Dec	
12% 12% 52 52% 24 24%	13% 13% 51% 53% 23% 24%	12% 18% 59% 58% 28% 24	52% 53% 23% 23%	1234 134 53 544 2334 2334	53 54% 28% 28%	Do pref., vot. tr. ctfs Pexas & Pacific	40,820 103,724 17,570	104Jan 5 14 Jan 16 4034Jan 4 5434Apr 21 174Jan 5 2556Mar 1	2356Mar 4356Dec 836Mar 2016Dec	
*90 95 *40 50	920 985 *20 25 *40 50	*220 225 *20 25 *40 50	*220 225 *20 25 *40 50	920 920 *20 95 *40 50	915 220 *20 35 *40 50	Toledo & Ohio Central Do pref.	*****	187 Jan 11 242 Feb 27 20 Jan 21 29 Apr 4 35 Jan 25 42 Mar 22	145 Oct 19436Feb 112 Aug 25 Sep 35 Aug 48 Oct	
47% 47%	71 78 47% 47%	78 725 48% 475	48% 47%	72 72 4614 4614	177% 77% 140 46% 46%	Twin City Rapid Transit Do pref. I Inion Pacific Ry	27,975	118 Jan 9 141 Feb 24 41% Jan 7 50% Feb 21	107% Dec 107% Dec 16% Mar 44% Dec	
8034 80% *18% 13 *8 8%	794 80% 12% 19% 8 8%	79% 80% 12% 12% 8% 8%	12% 12% 8% 8%	79% 79% *12% 13 *8 8%	79% 79% 12% 12% 8% 8%	Un.P.D. & G. tr. rec.2d pd.	19,239 4,640 1,050	1134Mar 8 1436Jan 6 736Jan 5 836Jan 24	% Oct 13% Nov	
*31 33	24% 24% 111% 11% *30 33	28% 24% 11% 11% 32% 34	1114 13 34 384	23% 24% 13 13% 35% 36%	13% 23% 13% 14% 36% 86%	Wheel.&L.E.,4th ass't pd Do pref. 4th do	9,085 28,335 4,215	5%Jan 3 14%Apr 21 27 Jan 24 37 Jan 30	8 July 30% Dec	
******		*80% 81	8136 83	*61 63	163 63	Do lst pfd. (wherliss.) Wiscon. Cent., vot. tr.ctfs. Miscellan's Stocks,	335	1% Mar 13 3 Feb 21	36Jan 816Jan	
97 37 9234 9234	115 115 364( 394( 92)4 934	92% 92%	93 93	*110 116 38% 38% 93% 93%	*110 115 38% 38% 193% 93%	Adams Express	18,980	88 Jan 5 934 Apr 8	15% Mar 153 Nov 66 Mar 38 Aug	
27% 28%	140 143 27% 27%	140 40 141 1434 128% 26%	27 27	*44 47 \$14234 14234 2734 2734	\$141 142 27% 27%	American Express	1,060	138 Jan 21 1145 Jan 8 26 Apr 7 3716Jan 24	29 May 1180 Feb 1116 Ja 89% Aug 24 J'lr 90% Aug	
	79 79	****** *****	****** *****	79 79 5514 59 93 9414	78 78 55 56% 90% 92%	Do pref.	9,397	55 Apr 21 59 Apr 20 90% Apr 21 94% Apr 20	76%J'ly 88 Dec	
1354 144 *39 3954 66 67	14% 14% 89 89% 65% 67%	18% 14% 88% 85% 85% 87	8834 3834 66 67	3814 40 6614 6674	14% 15 38% 30% 66 66%	Amar. Steel & Wire (new)	54,800	34% Feb 28 41% Mar 18 45 Feb 8 71% Apr 6	16 Mar 41% Aug	
118 118%	98% 99 164 169% 118% 118%	98 999 1624 1639 1184 1189	165 167%	97% 98% 168% 166 1118% 118%	118 118	American Sugar Refining. Do pref.	870	123 Jan 4 182 Mar 20 110 Jan 16 123 Mar 20	107% Mar 148% Aug 108 Mar 116 Jan	
47 4734	103 105 4736 49 *93 9336	105 105 48 494 93 934	92 93	1105 105 48 4874 92% 92%	92 92	American Teleg. & Cable American Tin Plate Do pref.	1,410	88 Apr 5 99% Feb 8		
*148 147		1141 141 10214 1023	145 145 10234 10234	995 325% 145 145 102% 103	102% 102% 102% 102%	Do dividend scrip.	363		78 Mar 101 Sep	
*151 153 10% 10% 88% 45	45% 48% 151% 154% *9% 11 40% 46	*9% 10%	*150 155	*150 155 19% 8%	58 54% 153 158 *9% 10% 49 55	Brooklyn Union Gas Brunaw. Dock & C.Imp't. Colorado Fuel & Iron	245	139 Jan 3 160 Mar 17 93(Apr 5 17)(Jan 31	7 108 Mar 140 Dec 1 760ct 14 J'ne	
99 103 13% 13%	40% 46 102 107 *13% 14 196 199%	10434 105	105 110 163( 18 1983( 1973)	16% 17% 194 197	110 110 16% 17 198 202	Col. & Hock. Coal & Iron Consolidated Gas (N. Y.)	7,350	88 Jan 6 110 A-r 16 6 6 Feb 15 18 Apr 16	65 Aug 90 Dec 414Jly 9% Dec	
4534 4534 *9234 94 6134 6434	46 47 *92% 95% 63% 65%	*92% 94	45% 46% +92% 94%	45% 48% *93 94	45% 45% *93 94 59% 61%	Consolidated Ice	3,217	91444Jan 17 504Jan 31	1 274 Mar 52 Sep 3 834 Apr 94 Dec	
894 91% 68% 69 87 87%	90% 92 88% 89% 88% 87%	91 99 66 679	9034 9156 6754 6956	6734 6834	90% 91% 67% 68%	Do pref Dederal Steet (when iss.)	14,824 103,184 18,678	46% Feb 8 75 Apr 8	8 29 Oct 52 Dec	
1164 1174 694 694	117 122	119% 1193 70 70 \$10814 1083	4 1194 1194	119 1195	119 1195	General Electric	18,171	95%Jan 3 122 Apr 17 67%Apr 7 76%Mar 20	78 Sep 97 Dec	
54 55% 83% 83%	105 105 53% 55% 83% 83%	105% 1059 54 549	105% 105% 53% 55%	105% 105% 58% 54%	105% 108 52% 53% 88 83%	H. B. Claffin Co	1,810	97 Jan 3 109 Feb 1 5 49 Apr 7 68 Jan 93	1 1874Jne 964Dec 3 48 Sep 67 Dec 5 85 Sep 95 Dec	
95% 36 *50 56 80 80	80% 80%	24% 253 56% 565	4 55% 55%	23% 23%	20 234	Knickerbocker Ice (Chic.)	400	1 20 Apr 41 86 Feb 27	54% Dec 57 Dec 7 81 Dec 82% Dec	
154% 54% *95 100 48 49%	*95 100 474 494	*95 100 474 48	471£ 48	54 55 *96 100 *47 48	55 55 *96 100 46% 47%	Laclede Gas (St. Louis).	2,010	0 51 Mar 4 5734Jan 6 96 Jan 26 99 Jan 18 4 4534Apr 21 62 Jan 2	9 3714Mar 5414Aug 8 85 Mar 9614Aug	
35 35% 113 113	103 108 34% 84% 111% 118%	110814 1083 13514 853 118 113	108% 108% 35 85 118 118	34 34 113 113	*100 103 *84 85 \$1134 1134	National Lead	2,85	2 102 Apr 7 10714Jan 11 8 3214Mar 17 4014Jan 20 7 11114Jan 18 115 Jan 2	9 9416Aug 106 Dec	
*85 47	*4 6 *85 47	*4 8	*4 6	14% 4% *4 6 43 48	*4 6 *35 47		100	434 Mar 17 844 Feb 1	9 34 Nov 9 Feb	
92 93	*11 90 57% 60% 92% 93	92% 927	*11 20 58% 60 4 98% 93	*11 20 59% 60% 92% 93	5914 603 9234 923	Do Sd pref. National Steel	92,76	18 Mar 17 28 Feb 18 44 Apr 7 62 Apr 17 69 Apr 7 95 Mar 28	9 12%Oct 30 Jan	
184 184	10% 10%	*176 182 1014 113	*37 43 180 180 1114 184	181 181	1156 115	North American Co	2,32	0 112 Jan 3 200 Mar 10 0 516Jan 6 124Apr 10	6 14 Apr 120 Sep 9 44 Jan 73 Dec	
714 714 51% 53 1384 1394	51% 52% 127% 129%	5116 52 1384 1281	714 74 584 589 1874 1889 55 55	195% 197%	58% 58 196 1269	Ontario Silver.  Dacific Mail  Leop'l'sGas-L&C.(Chia.  Pressed Steel Car  Do pref Pullman's Palace Car.	30,88 62,19			
54 55 85 87% 161 161 9% 8%	55 56 86 87 16114 16114 *8 814	85% 859 161% 1613	83 85% 6 160 161%	85 85	58% 537 85 85 161% 1613	Do pref Pullman's Palace Car	3,16 2,84 94	0 53 Apr 18 594 Apr 13 8 83 Apr 19 90 Apr 13 7 156 Jan 30 16434 Jan 0 244 Jan 30 4 Apr 13	3 x132 Nov 216 J'iy	
13 13 1	*8 814 *1936 1836 2836 2836 7236 73	#19 19	4 33 924 4 732 791	*11% 12 23% 33%	*3% 3 *11 13% 21% 215	Quicksilver Mining Q Do pref Standard Distil. Distrib	5,68	0 9 Mar 14 14 Apr 1 0 21 Jan 3 254 Jan 1	4 5 J'ne 11%Dec 8 19%Dec 23%Nov	
8334 8534	11 11 6334 66 1140 140	79% 72 10% 11 63% 63	*10% 11%	64 663		Tenn. Coal Iron & RR		Sicton 9 19 Jan 1	0 91/Ten 101/Ang	
*19% 15 36% 36% 88% 83%	14¼ 14¼ 38¼ 87 83% 84	1416 14 374 35 184 84	37 37	36% 36 83 84	86 36	Texas Pacific Land Trust. Union Bag & Paper Do pref	2.20	0 30 Apr 7 45 Mar 2	MI	
634 7 7814 74	*53 56 6% 6% 78% 74%	*53 56	855 55	154 55	*58 55) 6% 7	United States Express	. 7	7 824Apr 7 89 Mar 2 7 1524Mar 27 60 Jan 1 2 646Mar 13 8 Jan 2 2 69 Mar 2 78 Apr	3 DMADI SMMST	
11854 119 1186 126	58% 54% *115 117 *126 128	*115 117 *126 128	117 117 *127 130	59 59	51% 52 115% 115 1128% 128	United States Leather  Do pref United States Rubber  Do pref Wells, Fargo & Co	14,10	0 42%Jan 5 57 Apr	9 60 Mar 118WDec	
9874 9414	98% 94%	1 94 94	1 93% 94			Wells, Fargo & Co eatern Union Teles'h ix div. of 100 p. c. in bonds			4   82   Mar   95   Au	

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c

		the same of the sa				_
Street Hallways, Bid Ask.	Street Railways.	Bid. Ask.	Street Rallways.	Bid. Ask.	Street Rallways. Bid.	Ask.
B'kyn QuaCo. & Sub. 1st 5s. \$107% 108%	Nassau Elec pref	70	Citizens' St (Ind'nap)-See	Phila list.	Louisv St Ry-Preferred. 107	
Consol 5s not guar 84		104 106	Cleveland City Ry		1 ynn&Bos-1st 5s '24.J&D 211216	
Balyn Rap. Tran See Sto ok Hz. List	1st 4s 1 d 48 J & J	90	Cleve City-1st 5s '09.J&J			13
Cal.Cem.Gr.&B'kynlst 6s 119	NewWmb'g&Filster.414s	138 106	Cleveland Electric Ry		New 4s 1938F&A	
[at 5s 1904	NY& Qua Co 5s 1946. A&O Steinway 1st8s 1932. J&J	****** *****	Con 5s 1913M&S			
5s certfs indbt1910.J&J 101 103	OTHER CITIES.	110	Con 5s 1932—See Phila		New Orl Ci y Ry 214	2216
B'k C.& New 5s '39, J&J 5114   117	Bait Consol-Stock	Malas marks	Crosst'wn-1st 5s			92
Gr.St.&New lat5#'06A&O 104 106	Bridgep Tr-1st 5s '28 J&J &		Consol Tract'n (N J)-See		North Chicago-Stock 228	230
G'o't & Lorimer St. 1st Ss. 108		100 103	Lake St (Chic) Elev-Stock			*****
Kings Co. Elevat.—Stock 3 4	1st consol 5s 1931.F&A		deb 5m 1928J&J			
Incomes 8	Deb 6s 1932 MAN	109   112	Louisv St Ry-5 p c bonds			87
Bonds-See   See Exch. List.	Ghicago City RR-Stock	292 295	Common	45% 47	A Rover pass accrued   inter	1 81

O	38 89 101 10136 101 Mar'99 83 83½ 83 F8b. 99 110 Jan.'99 115 Nov'98	62 458 526	88 90% 99% 103¼ 100 102½	BONDS.  N.Y. STOCK EXCHANGE  WEEK ENDING APR. 21.  O. O. (Con)—1st cong 0s 'sst Registered	M M - S S J J J J J J J J J J J J J J J J J		97 Dec 98 95% May'98 101% Apr'99 110% 110% 104 Feb.'99 106% Feb.'99	27 58 8	Range since Jan. L. Lote. High 11714 12014 11814 11814 9024 9654 9234 9234 105 107 10156 104 110 1103 104 1073 10634 10634
N	38 89 101 10136 101 Mar'99 83 83½ 83 F8b. 99 110 Jan.'99 115 Nov'98	62 458 526	98 100¾ 88 90¼ 99¾ 103¼ 100 102½ 78 85¼ 83 83¾	O& O-(Con)—ist con g 5s '89 Registered	M-NN-8 M-8 J-J-J-J-1 J-J-1 M-N-N-N-N-N-N-N-N-N-N-N-N-N-N-N-N-N-N-N	*10% *118% 94% Sale *106% 107% 99 102 101% 102% 110%	120 1203 11834 Mar '93' 9434 9434 9234 Jan. '99' 107 107 97 Dec '98 9534 May '98' 11034 11034 104 Feb. '99' 10634 Feb. '99'	27 58 8	117¼ 120¾ 116¼ 118¼ 90¾ 96¾ 92¾ 92¾ 105 107
0 101% Sale 101% Sale 101% Sale 101% 101% 101% 100% 101%	98 89 101 10134 101 Mar'99 83 83;4 88 Feb.'99 110 Jan.'99 115 Nov'98 115 Nov'98	62 458 526	88 901/4 997/6 1031/4 100 1021/4 78 851/4 83 883/4	Registered	M-N M-8 J-J-J-J-J-J-J-M-N M-N M-N	*106½ 107½ 99 102 101½ 102¾ 110¾	118½ Mar '99 94½ 94¾ 92¾ Jan.'99 107 107 97 Dec '98 95½ May'98 101¾ Apr '99 108¾ 110¾ 104 Feb.'99 106¾ Feb.'99	i	
0 101% Sale 101% Sale 101% Sale 101% 101% 101% 100% 101%	98 89 101 10134 101 Mar'99 83 83;4 88 Feb.'99 110 Jan.'99 115 Nov'98 115 Nov'98	62 458 526	88 901/4 997/6 1031/4 100 1021/4 78 851/4 83 883/4	Gen gold 4½s	M-8 J-J-J-J-J-J-M-8 M-N-N-M-N-N-N-N-N-N-N-N-N-N-N-N-N-N-N-N	*106½ 107½ 99 102 101½ 102¾ 110¾	92% Jan.'99 107 107 97 Dec'98 95% May'98 101% Apr'99 110% 110% 104 Feb.'99 106% Feb.'99	i	
0 101% Sale 101% Sale 101% Sale 101% 101% 101% 100% 101%	101 10158 101 Mar'90 83 834 88 Feb.'99 110 Jan.'99 110 Jan.'99 115 Nov'98	526	99% 103¼ 100 102½ 78 85¼ 83 83¾	2d con g 4s. 1980 Craig Valley 1st g 5s. 1940 Warm Spr Val 1st g 5s. 1941 Elis Lear & B 8 gu g 5s. 1902 Chio & Alton sink fd 6s. 1902 Lou. & Mo Riv 1st 7s. 1900 2d 7s. 1900	J-J M-8 M-N F-A M-N	99 102 101¼ 102¾ 110¾	97 Dec 98 95% May'98 101% Apr'99 110% 110% 104 Feb.'99 106% Feb.'99	i	
0 101% Sale 101% Sale 101% Sale 101% 101% 101% 100% 101%	101 10158 101 Mar'90 83 834 88 Feb.'99 110 Jan.'99 110 Jan.'99 115 Nov'98	526	99% 103¼ 100 102½ 78 85¼ 83 83¾	Eliz Lex & B S gu g 5s. 1902 Chio & Alton sink fd 6s. 1903 Lou. & Mo Riv 1st 7s. 1900 2d 7s. 1900	M-N F-A M-N	99 102 101¼ 102¾ 110¾	95% May'98 101% Apr'99 110% 110% 104 Feb.'9% 106% Feb.'99	i	
83 Sale	101 Mar'99 83 834 88 Feb.'99 110 Jan.'99 1014 Apr'99 115 Nov'98	526	78 85¼ 83 83¾	Eliz Lex & B S gu g 5s. 1902 Chio & Alton sink fd 6s. 1903 Lou. & Mo Riv 1st 7s. 1900 2d 7s. 1900	M-N F-A M-N	101% 102%	104 Feb.'99 106% Feb.'99	i	101% 104 110 110% 104 107% 106% 106%
S3 Sale	83 Feb.'99 110 Jan.'99 101½ Apr'99 116 Jan.'99 115 Nov'98 115 Oct.'98	520	88 88%	2d 7s	M-N		104 Feb.'99 106% Feb.'99		104 107% 106% 106%
0	110 Jan.'99 101¼ Apr'99 115 Nov'98 115 Nov'98 115 Oct.'98						106% Feb.'99	****	108% 106%
0	110 Jan.'99 10114 Apr'99 115 Nov'98 115 Oct.'98		108 110 100% 101%						The state of the state of
O	116 Jan.'99 115 Nov'98 115 Oct.'98		100% 101%	Ohle Dunt & O Con Ca 1009	200			0.1	
A	115 Nov'98			Sinking fund 5	J - J	110% 110%	115% 115% 105 Mar'99	02	114% 115% 104% 105 111 112% 125% 151%
A	115 Nov'98						112% 112%	8	111 1123
A	115 Oct. 98		116 116	Convertible 5s	M- 5 A- 0	*1151/8	145 145% 111% Dec'98	****	105 105%
A			******	45	A- 0	*10538	105 Apr'99		101 1023
A		****	120 120	Southwestern Div 4s 1921	M- F	******	100 Apr'89	****	100 105
A	120 Jan.'99		1191/ 1201/	Nebraska Evten 4s1927	M-N	1111 Bale	111 1111%	872	105% 1113
A	1110/2 11111			Registered	M-N	191 10536	97 May'98	****	120 1281 106 108
A	118% Sep. 98			Chic Bur & Nor 1st 5s.1926	A- (	105%	121% Apr'99 106% Apr'99 116% 116%	al	108 108
	110% 000 80			Chic&E Ill—1st sf cur 6s.1907	J - D	116% Sale	110% 110%		115% 116%
N 1073	105 Dec '98			1st con g 6s1984	A- 0	183 115½ Sale	184 Jan. 99 115 11514		134 184 109¼ 1153
O				Registered1937	M-N	110/9 Daile	103% Nov'98		107 107
S *109 110	111 Feb '99		108% 112	Chic & Ind CRy 1st 5s. 1936	J - 5	107	107 Feb '99		107 107
	105 Aug'98		*****	Chic lnd & Louisville-		*115	1181/ Mor'00		11414 1181
¥	105 Nov'98			Chia Ind & L. ref a 5s 1947	J - J	98 Bale	97 98	30	114% 1169 92 98 104 1103
J	108 Mar'99		107% 111	Refunding g 6s1947	J-J	110% Sale	110 110½ 168 Mar'99	3	161% 169
71	3214 Jan. '99		321 321	1st 7s & gold R D1902	J - J	16856		10000	1001/ 1001
ot	12 Feb '99	****		1st Iowa & D 7s1899	J - J	1685%	168% Apr '99		160% 1689
j	112 Jan.'99		108% 112	Chic Mil & St P con 7s. 1905	J-J	16856	16856 Apr'99	****	161 1689
	103 Mar'99	****	108 106	1st Southwest Div 6s.1909	1 - 1	117	120% Mar'99	****	120% 121
D	89 Feb'99		89 89	1st La Crosse & D 5s1919	13 - 3	***	121 122	4	118½ 122 129 131
1				1 at Hast & D Div 7a 1910		144	181 181 10914 Dec'98		
1	And the second			Chie & Pac Div 6s1910	J - J	121	121% Mar'99	P.4	121% 1223 118% 122 118% 1213 110 1103
108	106% Apr'99	****		Chic & P W 1stg 5s1921 Chic & Mo Riv Div 5s. 1926	J - J	121% Sale	121% 121%	7	118% 1213
	68 May'98	****		Mineral Point Div Da., 1910	1.5 - 1.5	117	112% 112%		110 1103
				Wis & Minn Div g 5s1921	J - J	119	119% 119%	85	119 1193 115 117
n 110 Sale	1109% 110%	40	94 107 108 118	Far & Sou assu g 6s1924	J - J	110	127% Jan.'98	****	****** *****
J	117% Apr'99	****	11716 11716	Cont sink fund 5s1916	J - 3	117 120	106% May'97	****	112% 114
N 101	107% 108%	0/	100% 100%	Gen gold 4s series A., 1989	J - J\$				10978 1127
J				Registered1989 Mil & No 1st M L 6s1910	J-D		121 Dec'98	*****	126 126
P 10038 1.111	109 Apr'99		107% 111	1st consol6s1918	J-D	12816	126 Jan.'99		126 126 148 145
A	127¼ Mar '99		1271/ 1271/	Gold 781902	J- D	118	114 Apr'98	1000	113 114
D *126	128 Jan.'99	****		Registered1902 Sinking fund 6s. 1879-1929	J - D A- O	120	120 Feb '99		116 120
	104 Apw'00			Registered1879-1929	A-0		117% Oct.'98	10	108% 1109 105% 109
0	······ Apr 00		******	Registered1879-1929	A- 0	100	105% Mar'99		105% 109 122 128
D 109	109 Mar'99	****	107 109	Registered1933	M-N	120	119% Dec '98		100 100
0 *114 117	116% 117	10	111 117	25-year debenture 5s1909	M-N	111	1111% Apr'99	****	110 111
D	110% 160 88		110% 110%	30-year debenture 5s1921	A- 0	•118	118 Apr.'99		117% 118
0 100	105% Nov'98		105 105	Extension 4s1886-1926	F- A	*106	108% 108%	13	106 109
J 110% Sale	109% 110%	27	108% 110%				106% Feb '99	****	108% 108
D TTT 30000	1111 111		************	Registered1987	Q-N	100 :1.11	103 Nov'98		****** ****
		1	7119	Des Mo & Minn 1st 7s.1907	F-A	****** *****			
D 99 Gala	911/ 00	10	01 000	Iowa Midland 1st 8s1900	M-N	*1271	108 Oct.'98		
- Particular State		130		Mil & Mad 1st 6s1905	M- 8	* 116	117% Feb '99		117% 117
41 117% 1178						1 1 1 1	105 Apr.'98		
N 97 Pol-		****		Mil L S & W 1stg 8s1921	M-N	*140 144	140¼ Apr'99		140 149
N 97 Bale				Ext & impsigos1929	IN-A	-11A-0	1211 Apr'99		117% 121
117 12 13	1 40% 41%	22	38 4414	Mich Div Istgold 08.1924	J - J	100	129 Dec. 89		140 149
73	6 7 7	6	814 71%	Incomes1911	M-N		112 Apr.'98		
J *105				Registered1917	J - J	188	184 Apr'99		131½ 188 182½ 184
7 88 101	861 Sep-'98		1011/ 109	General gold 4s1988	J - J	110 Sale	107% 110	1885	104% 110 105% 107
N 112	. 112 Jan.'99		112 112	Dog M & Pt D lat da 1005	J - J	* 98	98 Mar'99		98 98
1 1191 Sale	1119 1194	26	112% 112%	Extension 4s1905	J - J	* 98	88 Mar'97		
J1 117 118	118% 118%	80	1121 118	Keok & Des M 1st os., 1923	A-O	114	112% Apr'99		109% 112
TA 100	. go mar go		878 99	Chic & St L. See At T & S F.	A-U		100 Zpi o.		
J F 116	114% Mar'99	****	114% 115%	Chie St L & NO. See Ill Cent.	1	The State of	Con Agreement	190	Con The
	. 108% Mar'99	100	1081 1041	Chie St P M & O con 6s 1980	J-D	188 189%	189 139¼	6	186 188
		18	108% 107	CU Pr L of Will IBr og 1910	1 - 1	101	140 Mar'99	****	136¼ 138 140 140 181 184
	. 10316 Mar'99		103 107%	St P & S City 1st g 6s. 1919	A- 0	131	181 131	2	181 184 98¼ 101
0	. 120% Mar '99	200	120% 120%	Ch & West I 1st s f g 6s. 1919	M-N	*105	106 J'ne'97	100	120% 120
U	107 Apr 99	140	107 1104	Chic & West Mich Ry 5s. 1921	3- D	120 125			12094 120
J	. 101 Jan.'98		100 100	COUPOID ON THE TOO	1 0	****** *****		1	
J			100	2d gold 41681937	J - J	22701	108% Oct. 97		112 113
17	109% Dec. 58	****	******	CIStL&C. See CCC&StL.	IAT-I	118%	112% Mar'99		TIN IIN
117% 118	117 Apr'99		1184 1194	City & SRy Balt 1st of Sa 1999	J.T		1	12.	
	J   108   107   108   107   108   107   108   107   108   107   108   107   108   108   107   108   108   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   109   10	105 Nov 98	105 Nov'98	105   Nov'98   107%   111   108   Mar'99   107%   111   112   108   Mar'99   107%   111   110%   108   Mar'99   107%   111   110%   108   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128	1074 J1y 98	J 1074 J1y '98	105 Nov'98	J	1

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). - GAS SECURITIES, &c.

Street Railways.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.
Prov & Pawt'ck-1st 5s '33		110	WHILL HORSE			NY Gas, El Heat & Pow					
Bichm Ry&Elec-1st 5s'20 Bochester Ry		80	NEW YORK.			Gold 5s (when issued) N Y & East River Gas—	891/6	88	OTHER CITIES. Baltimore Consolidat—Se	e Balt.	List
Deb 6s 1911M&S	90	95	1st 5s	₹105		1st 5s 1944J&J		115	Bay State Gas	8	416
2d 5s 1983J&D Con 5s 1980A&O		85	Con Gas (NY)—Stock—N Deb 5s 1908M&N	Y Stk	Hxch 110	Consol 5s 1945J&J Nor Un 1st 5s 1927M&N		111	Boston UnitedGas Bonds-		
So Side El (Chic)-Stock.	72	79	Equit Gas	118	118	Standard  Gas-Common.	188	144	Buffalo City Gas—	3 100	The same of the
Un'd Tr&Elec(Prov)-St'k		91	1st 6s 1899F&A		102%			110			1316
West Chicago St		104	Mutual Gas	815	325	BROOKLYN.	110	110	Chicago Gas—See N Y Sto		
Con 1988 M&N					3814	Brooklyn Un Gas-N Y St			Cicero Gas Co 1st 6s		109
Preferred		107				Williamsburg Gas—1st 6s		102			
Telegraphic States of Stat	114 108 1 974 22	115 104 97% 22%	Con. 5s 1932M&8 Mutual Gas N. Amsterdam Gas, Com. Pref	\$116 815 88 68	118 325 381 66	1st 5s 1930M&N BROOKLYN. Brooklyn Un Gas—N Y St 1st con 5s—N Y Stock	ock E Exch.	118 xch	1st 5s Bonds Chicago Gas—See N Y Sto	88 ck Ex 103 208	90 05. 101 213

BONDS.	Price Friday,	Week's Range or Last Sale.	nds	Range	BONDS.	rest	Price Friday,	Week's Range or	Bonds Sold.	Range
BONDS.  STOCK EXCHANGE WEEK ENDING APE. 21.	Apr. 21.		_	Jan 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 21.	Inter	Apr. 21.	Last Sale.		Jan. 1.
Character to Make Co. DD&D	Date. Asiv.	Low High.		Low. High	Flint & Pere M g 6s1920	A-O	102	Low. High. 182% 12234 108 103	1 9	10016 124
Ol & & Ceq & 2d g 6s. 1930 F-A Ol & Can lat 5s tree1917 J-J O C & St L-Gen g 4s. 1993 J-D Cairo Div 1st gold 4s. 1939 J-J	90 Sale * 94 95	90 90 94% 95	58 55	70¼ 91 87% 98	Flint & Pere M g 6s1920 1st consol gold 5s1939 Pt Huron Div 1st g 5s.1939 Fla Cen & Pen 1st g 5s.1918 1st land gr ext gold 5s.1930	A-0 J-J	108	103 10834 101 Mar'99	25	100 106 101 101
Cairo Div 1st gold 4s1939 J - J St L Div 1st col trg 4s.1990 M-N	101% 104	91% Dec'98 108 Mar'98	2444		INCLUDED BY BY CALCULA DW 1890					******
Bt L Div 1st col trg 4s.1990 M-N  Registered	****** *****	87 Aug'98	****		Consol gold 5s 1943  Ft 8 & V B Bge. See StL&SF.  Fort St U D Co 1stg 4\( \)6s 1941  Ft W & D C—1stg 4-6s 1941  Ft W & Rio Gr1stg 3-4s.1938	J - J J - D	9516 Sale	105 Mar'98 84 85%	67	88 8736 69 66%
Oin W&M Div 1stg 4s.1991 J - J Oin I St L & C 1stg 4s.1936 Q-F1	*10814	95½ Feb '99 103¼ Mar'99		95 95% 102 104	Ft W & Rio Gr 1st g 8-4s.1938 Fulton Elev. See Kings Co El.					62 66%
Consol 6s1930 MI-N		114 Oct. '97		******	Cal Har & S.A. See S.P.Co. Cal H&H of '82 1st 5s.1913 Ga & Ala Ry 1st pf g 5s.1945 Ga Car & No 1st gu g 5s.1929	A-0 A-0	108 105	108 108 106 Dec'98	ð	99% 108
Ind Bl & W 1st pf 7s1900 J - J O Ind & W 1st pf 5s1938 Q-J:	*****	107% Feb '97		10000	Ga Car & No 1st gu g 5s.1929 Georgia Pacific. See So Ry.					100 100
Income 4s	31 Sale	31 82 1024 Feb 99	44	88% 88% 88 88 109 109%	Grand Rap & Ind. See Pa Co.  Han & St J. See C B & Q  Ousatonic. See NYNH&H.  Houst E & W T 1st g 5s, 1933					
Consol 7s	****** *****	187% Dec '98	****		Houst E & W T 1st g 5s,1988 Hous & Tex Cen. See 80 P Co.	M-N	1031/2	104% 104%	ō	97% 104%
Registered1934 J - J Cas lat M.C.C.C. & 17x 1901 A - O	****** *****	182% Nov'98		1081/ 1081/	Illinois Cent 1st g 4s1951 Registered1951	J - J	104 Sala	1124 Nov'98 104 1074	7	103% 114
Registered	******	107 Dec '98		10078 10079	Registered	J - J M-8		10214 Apr. '98		
Cler & Mahon Val g 5s. 1988 J - J Registered	180	180 Feb '99		128 130	1st gold 3s sterling	M-8 A-0	*105	10436 106	38	104% 107
1stg 4s1947 J - J	72% Bale	63% 64% 72% 72%	87	68% 69 70% 76	LNO & Tex gold 4s 1953 Registered1953	M-N M-N	*1051/ 1051/	105% 107 101 Mar'98	37	108 107
Col & 9th Av. See Met St Ry. Colum & Greenv. See So Ry. Col H V & Tol—Con g 5s.1981					Coll tr 2-10 gold 4s1904 Registered1904	J - J	*100	100% Sep.'98	****	104 104
J P M & Co eng cfs \$85 pd	77% Sale 29 32	74 77% 86% 31	173	70 80 30 84	Western Line 1st g 4s.1951 Registered1951 Louisville Div g 814s.1958	F-A	104% Sale	101% 104%	332	98% 104%
Registered, do	DO				Registered 1953 8t Louis Div g 3s 1951	J - J	- 90	85 91	205	81 91
Col & Cin Md. See B & O. Col Conn & Term. See N&W. Conn & Pas Rive 1st g 4s. 43 A-O	******				Registered1951 Gold 834s1951 Registered1951	T-T		100% 104	lana.	94 104
Conn & Term. See N&W. Conn & Pas Riva lat g 4a. '43 A-O Dak & Gt So. See CM & StP. Allas & Waco. See M K&T.	104					J - D J - D			****	****** ******
Byr Bing & N Y 1st 7s. 1907 M-S Morris & Essar 1st 7s. 1914 M-N	198	124 Nov'98 126 J'ly'98 144 Mar'00	****	149 144	Spring Div 1st g 814s.1951 Registered 1951	J-J	117		****	
7s1900 J - J 7s1871-1901 A- O	107	107 Sep.'98 111 Mar'99	****	110% 111	Chie St L & N O g 5s1951 Registered1951	J - D J - D		128% Feb'99 128 Sep.'98 100 100		120 126%
Registered 1915 J - D W Y Lack & W 1st 6s 1921 J - J	1374	148 Mar'99 140 Oct.'95 1884 Mar'99	****	188 1981	Gold 334s					
Construction 5s1923 F- A Warren 2d 7s1900 A- O	117	118% Apr'99 108 Aug'98	****	117 118%	Registered1951 Bellev & Car 1st 6s1928	J-D	191%	121 Feb '99		121 121
Bel & Hod 1st Pa Div 7s. 1917 M- 8 Registered	1901/ 00/0	146 Sep.'98 148 May'97	****	******	St L Sou 1st gu g 4s1931 Carb & S 1st g 4s1932	M-8 M-8		94% Dec'98 90 Nov'98	****	
Registered1906 A-O Gold 8a1906 A-O	*119	11734 Mar '99		11754 11754	Mem Div lst g 4s 1851 Hegistered 1951 Believ & Car Ist 6s 1923 St L Son 1st gu g 4s 1931 Carb & S Ist g 4s 1931 Ind Bi & W. See CC C & St L Ind Dec & W Ist g 5s 1948 Int & Gt No Ist gold 6s. 1948	J - J A- 0	10516 106 Bale	105 Mar'99 105% 106	14	10236 105 1044 108
Dalka & Waco. See M & &T.  Del Lack & Western 7s. 1907 M-S  Byr Bing & N Y 18t 7s. 1906 A-O  Morris & Essex 1s. 7s. 1914 M-N  7s. 1900 J-J  7s. 1871-1901 A-O  lst con guar 7s. 1916 J-D  Registered 1916 J-D  BY Lack & W 1st 5s. 1921 J-J  Construction 5s. 1923 F-A  Warren 2d 7s. 1900 A-O  Bal & Hod 1st Fs Div 7s. 1917 M-S  Registered 1906 A-O  Registered 1908 A-O	158	114% 114% 153 Mar'99	2	114% 117% 151 153	Ind Bi & W. See CC C & St L. Ind Dec & W last 5s1935 Ind Ill & Is last ref g 5s1948 Int & Gt No last gold 6s1948 2d gold 5s	M- N M- B	93 Bale	125% 126 92% 98	18	12414 126
Bel Riv RR Bgs. See Pa RR. Den Con Tr Co 1st g 5s., 1933 A-O	8734 100	98 Jan.'99	****	90 99	Iowa Central 1st gold 5s. 1938 Iowa Midland. See Ch & N W.	J-D	109% Sale	109% 110	8	107 110
Den Tram Cocon g ds.1910 J - J Met By Co lat gn g ds.1911 J - J Den & H Gr lat gold 7s.1990 M-N lat cong 4s	****** *****	1941	****		Kal A&G R. See Erie.  Kal A&G R. See LS&MS. An & Mich. See Tol & O C.		4 11 18	THE PARTY OF	7	BIRGE.
lst con g 4%s1936 J - J	101%	101 101% 109 Mar'99	84	100 1014 1054 1094			66% Sale	65 67	487	68 75
Improvement gold 5s. 1928 J - D Des M & Ft D. See C R & I P. Des M & Minn. See Ch & N W.	* 108	106 109%	17	102% 102%	KCP&Glst&colg 5s.192 KanC&Pao. See MK&! Kansas Mid. See StL&S:		W 191 8		177	
Des M Un Ry 1st g 5s 1917 M- N	105	104% Oct. 98			Kentucky Cent. See L&N. Keok & Des M. See C R I & P. Kings Co El ser A 1st g 5s '25	1-1	88 90	85 Mar'99		65 85
Det & Mack 1st lieng 4s. 1995   J - D	****** *****		****		Kings Co El ser A 1st g 5s '25 Ful El 1st gu g 5s ser A. '29 Knoxville & Ohio. See So Ry.	M-8	87% 90%	89 Apr'99	****	59 89
Registered 1987 A-O 9d lien mortgage 6s1916 J-J	*****			****** *****	Knoxville & Ohio. See So Ry. Lake Krie & W 1st g 5s. 1937 2d gold 5s1941 North Ohio 1st gu 5s. 1945	J-J J-J	108) 8ale	108 108% 105 Mar'99	11	1083 110
DRI Ked W & S lat o he 1998 I - 1		92% Feb.'99 114 Apr'99		1115 115	L S & M S. See N Y Cent. Leh Val (Pa) coll g 5s . 1997	M-N				******
Dul Bo Shore & Atg 5s. 1937 J - J Past of Minn. See StPM&M. Bast T Va & Ga. See. So Ry. Eigh Jol & E 1st g 5s 1941 M-N	*10916	1001/ Apr 100		1045/ 1001/	Registered	M-N J-J	107%	107 107	2	105% 107
Bim Cort & No. See Lab & NV		E CONTRACTOR OF	200	-	Leh V Ter Ry latgu g 5s1941 Registered	A- 0	****** ******	113% Mar '99 109% J'ly '97	-214	113 118%
### ### ### ### ### ### ### ### ### ##	2 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	119% Aug'98	****		L V Coal Co 1st gu g 5s1933 Registered	Marie III	****** ******	98 Feb '99	****	91% 98
4th axt gold 5s	106	191 Jan.'99 106% Apr'99	****	191 191 106% 106%	Registered 1945	M - N		****** *****		
1st consol gold 7s1920 M-S 1st consol gold fd 7s1920 M-S Long Dock con gold 8s 1935 A-O	142	148 Apr'99 143 Dec'98		143% 145%	El C & Nist g ist pros. 1914 Gold guar os	A-0	****** *****	101 Sep.'97	****	
Buff N Y & Erie 1st 7s. 1916 J - D Buff & S W gold 8s, 1908 J - J	*141 145	140 Feb '99		140 140	Lex Av & PF. See Met St Ry. L R & M 1st g 5s 1987 Tr ctfs.		40	3514 3514	1	88 87
Small	104	106 Feb '99	****	106 106	Lone Oook, See Erle.		MARCH 1997		8	190 124
Dock & Imp 1st cures, 1913 J - J	117		11	11134 11634	Long [sl'd-1sl oon g 5s.1931 1st con g 4s1931 General gold 4s1938 Ferry 1st gold 44s1922	J-D M-8	108% 101 102 100	100 Apr'99 100 Mar'99		98 100 99 101
N Y & Green Lgng 5s. 1946 M-N Erie 1st con g 4s pr bds. 1996 J - J	9434	109 Oct.'98	68	924 95	Gold 4s1932 Debenture gold 5s1934	J - D	* 95			100 100
Registered	73	93% Mar'99 79% 72%	37	71% 77	2d income	Sep A- O	*108	100 Jan.'99		107 107"
N Y S & W—let ref 5s. 1937 J - J 2d gold 44s 1937 F- A General g 5s 1940 F- A	tio Sale	9914 And 98	_14	107 110	1st 5s1911	M-8	*115			****** ******
Terminal 1st g 5s1948 NI-N Regis \$5,000 each 1948 NI-N	****** ******	111 Oct.'98	38	95 99	Nor Sh b 1steon g gu 5s'82 N Y Bay Ex R 1st gu g 5s'43 Montauk Ex gu g 5s1945 La & Mo Rlv. See Chi & Alt.	J-J	* 95			****** ******
Wilk&Easlat gu g 5a1943 J-D Mil RRofNJ lat g 8a1910 A-O Escan & L Sup. See C & N W,	*106 108	107% 107% 199 Mar'99	1	98% 107% 192 129			88 88	an an	10	50 72
ET & T H 1st con 6s1991 J - J	*1984	65 Nov'97		1912 1912	General gold 4s1943	M-8	* 71/4	9 Mar'99 106 Nov'97 1814 Apr'99		6 10
Mt Vernon 1st 6s 1923 A-O	10098,0009	10099 10394	11	181% 181% 100% 108%	N O & M 1stg 6r1930 2d gold 6s1930 E H & Nash 1stg 6s1919	7 - 13	11516	121 121% 117 Nov'98	15	117 128
MSull Co Br'ch 1st g 5s. 1930 A - O My&In11st con gu g 6s. 1936 J - J Fargo & So. See Ch M & St P.		98 9936		98 108%	General gold 6s1930 Pensacola div gold 6s.1920 at I, div 1st g 6s1921	J-D M-8	119%	119% 120% 107 107	10	11714 121 107 107
*NopriceFriday; these are latest	bld and asked	this week †	Bond	s due Augus						

## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- GAS SECURITIES, &c

											_
Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.
Cay Gas (Norfolk Va)		50	Fort Wayne (Ind)-Stock		81	Loganspt & Wab Val-Stk	70	74	Rvr'seGas-Lat 5s'46.J&J	79	81
1st 6s		*****	1st 6s 1925J&J	100	102	1st 6s 1925J&D		74	Wastern Gas (Milw)	97	839
Ohty H & L (F storia) 54. Columbus (O) Gas—Stock		99	Grand Rapids—Stock FAA		105	Madison (Wis) Gas-Stek		108	Teleg. & Teleph.	HBL.	100
1st 5s 1932		107	Hartford (Ct) Gas L25		105	Ohio & Indiana—Stock		60	American Dist Tele-NY	Stock	Brok
Commolid Gas (N J)-Stok	20	28	Indiana Nat& Ill Gas-8tk	59	68	1st 6s 1926J&D		75	American Tel & Cab-NY	Stock	Exch
lat 5s 1930J&J	88	85	lst 6s 1908 M&N	71	74	Peoples Gas & Coke-N Y			Central & South Amer		112
Pref		81	Indianapolis Gas-Stock. 1st 6s 1920MAN	106	107	Philadelphia Co-See Bos		46	Ones & Poto Teleph—Stk Bond 5s		106
Bonds 5s	114	O'L.	Jersey City Gas Light		107	St Joseph (Mo)J&J			Commercial Cable		186
Consum Gas (J City)-Stk	107	109	Laclede Gas-N Y Stock	Birch.		St Paul Gas-Stock		49	tommer Union Tel (NY).		118
lat 6sM&N		110	Lafayette (Ind) Gas-Stk	70	74	Consol 5s 1944 M&S	& 85	8734	Empire & Bay State Tel		
Detroit Gas-See N Y Exc	D. DEL		1st 6s 1924 MAN	88	1 86	Arraguse Gas-Stock	17	19	And interest. †Price	DAL WU	Tare

760	HE CI	IRUNI	CIL	E - Bo	HB THIOMS (6 pa	5007		[ VOI	, 11.	
BONDS   37	Price	Week's	19	Range	BONDS.	rest	Price Friday,	Week's Range or	nad	Range
BONDS WEEK ENDING APR. 21.	Friday, Apr. 21.	Last Sale.	Bond	Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 21.	eri	Apr. 21.	Last Sale.	Be	Jan. 1.
WEEK ENDING APR. 21. SA		Low. High.	_	Low. High.		P	Bid. Ask.	Low. High.	No.	Low. High.
Lon & Nash (Con.)					N Y Cent (Con.) Debenture g 4s1890-1905	J-D	*104%	104 Dec'98		
St. Louis Div 3d g 3s 1980 M-S Nash & Dec 1st 7s 1900 J-J	104	107 Nov'98			Registered1890-1905 Debt certs ext g 4s1905	J-D M-N	*104%	104% Feb.'99 107% Feb.'99		105% 107%
8 & N A congug 58 1910 A-O	*108 108%	108¼ Apr'99 109¼ Apr'99		106% 108% 107% 110%	Registered1905	M-N	*108	104% J'ne'98 112% 112%	53	110% 112%
United a de 1940 J - J	97 Bale	96% 97	18	94% 97	Registered1997	J-J F-A	100% Sale	1121 Apr'99 100 1004	461	001/ 109%
Registered 1940 J - J Col tr 5-20 g 4s 1908-18 A - O rens & Atl 1st gu g 6s. 1921 F - A	981 Sale	9814 9814 112 Apr'99	78	98% 101 111 112	Debenture g 4s. 1890-1905 Registered. 1890-1905 Debt certs ext g 4s. 1905 Registered. 1905 G 3½6. 1997 Lake Shore col g 3½s. 1998 Registered. 1998 Mich Cent coll g 3½s. 1998 Registered. 1998 Harlem 1st 7s. 1990	F-A	981 Sale	99% 100%	123	98 100%
Pens & Atl 1st gu g 6s. 1921 F- A Coll trust g 5s 1931 M-N L&N& M&M1stg 41/6s. 1945 M-S	109	110 110	6	108 110 108 108	Registered1998 Harlem 1st 7s1900	F-A	*100	99 Apr'99 106 Mar'99	****	97% 99% 106 108
	10756 Sale	108 Jan.'99 10756 10756 9514 Apr'99	18	106% 109%	Registered	M-N	*100 *102½	106 Mar'99	::::	108 106%
Kentucky Cent g 4s 1987 J - J L Cln & Lexg 4\(\frac{1}{2}\)s 1981 M-N L & Jeff Bge Co gu g 4s. 1945 M-S L N A & C. See C I & L.	* 95	108 Jan. 90			Registered1986 West Shore 1st 4s gu.2361	F-A			- A - 3	P. C.
L& Jeff Bge Co gu g 4s. 1945 M-S LNA&C. See CI&L.	******				Registered2861 Beech Ork 1st gu g 4s.1986	J - J	114% Sale 114% Sale 110	114 11416	15	110% 114%
Mahon Coal. See LS&MS.  Mahattan Ry con 48, 1990 A-O		109 Mar'98			Registered1936 2d gu gold 551936	J - J		106 J'ne'98		
Metropol El 1st g 6s1908 J - J	111% Sale 120 Sale	1111/4 1117/8 11958 120	380 48	95 11234 116 120	Registered1930	1 - 1				
	108	105% VbL. 8A		1021/ 102%	Clearfield Bitum Coal Corp 1sts fint gu g 4s ser A.'40 Small bonds series B'40	J-J		95 J'ly '98		
Man S W Coloniz g 5s1984 J - D Market St C Ry 1st g 6s.1913 J - J McK'pt & B V. See P McK&Y					(John & Olawa 1st on g os. 42	- 1)			14	1001/100
Metropolitan El. See Man Ry. Met St Ry gen o tr g 5s. 1997 F-A	12116 Sale	121% 121%	38	1185% 124 122 125%	RW & Og con 1stext 5s.'22 Nor & Mont 1st gu g 5s.'16 RW & OTR 1st gu g 5s.18	A-0:	120% 128.8	128% 128%	100	128% 182
Rway&7th Avistor 5s. 1948 J - 17	121% Sale 122 128%			. 500000	USWO & K Md gu g DB1910	B-A9	TIMPE	118 Apr'99		118 118
Registered1948 J-D Ool&9thAv1stgug5s.1998 M-S Registered 1998 M-S	127	125 125						107 Aug'98	****	****** ******
Lex Av& PF1stgug 5s.'93 M-S	126 Sale	126 126	8	124 126%	Moh & Mal 1st gu g 4s. 1991 Cart & Ad 1st gu g 4s. 1991 N Y & Put 1st congu g 4s. 1981 N Y & North 1st g 5s 1927 Lake Shore & Mich South	J - D A- O				****** *****
Registered		68% Jan.'99 16% Apr'99		68% 68%	N Y & North 1st g 5s1927 Lake Shore & Mich South—		* 126	123¼ Dec'98		
2d con income g 3s 1985	111% Bale	9% 12%	180	16¼ 16¼ 9¾ 18¼	Lake Shore divid 78.1899	F- A A- O	*******	121 Apr.'98 102% Feb'99 106% Apr'99 106% Feb'99 117% Apr'99 116% Jan.'99	::::	1021 102%
Mex Internatist con g 4s.'77 M-S	88 Sale	8714 88	71	8414 8834	Consol 1st 7s1900 Registered1900	J - J	***** *****	106% Apr'99 106% Feb'99		105% 107
2d inc 6s A Cp stmpd.1917 M-St		****** ******		14 14	Consol 2d 7s1903	.I - D	117 118	117% Apr'99		116% 117%
Mex Nat 1st gold 6s1927 J-D 9d Inc 6s A Cp stmpd.1917 M-St 2d income gold 6s B.1917 An. Mex North 1st gold 6s1910 J-D	****** *****	97 Feb'97			Registered1903 Gold 3½s1997 Registered 1997	J - D		110 111 106 Jan.'99 108% Dec'97	25	116% 116% 108 111 108 106
Registered 1910 J - D Mich Cent. See N Y Cent. Mid of N J. See N Y Sus & W			***		Registered1997 Cin& S 1st g L S&M S 7s'01 K A & G R 1st g c 5s.1938 Mahon C'l RR 1st 5s.1934	A-0	1041/4	108% Dec'97		
Mil El Ry & L 80-yr g 5s. 1926 F-A		105% Feb.'99		1081/4 1051/4	Mahon C'l RR 1st 5s.1934 Mich Cent—1st con 7s1902	J-J	128	121 Oct.'98 112 Mar'99		11 184 112
Mil El Ry & L 80-yr g 5s. 1926 F-A M L 8 & W. See Chic & N W Mil & Mad. See Chic & N W				La Santa	1st con 5s1902	M-N	1051/2	1041 Dec'98		****** *****
MILE St P See Ch M & St P	ALCOHOL:	The later			6s1909 5s1981	M-8	127	121¼ J'ne'98		
Min & St L gu. See B O R & N Minn & St L — 1st g 7s . 199 1st cons gold 5s 1995 M — N lowa ex 1st gold 7s 1909 J — D	14816	150 150	1	145 150 110½ 115	Registered1981 4s1940 Registered1940	1 - 1	104	113 Mar 99 104½ Dec '98 123 Feb. '98 121¼ J'ne '98 125½ Jan. '98 106½ Feb. '98		
lst cons gold 5s 1984 M-N lowa ex 1st gold 7s 1909 J-D	114%	115 115 125 Jan.'99	****	110% 115 125 125 127 127	Bat C & St 1st gu g Ss. '89 N Y Chic & St L 1st g 4s. 1937	J - D		100 941. 00		105% 108
South West ex 1st g 7s.'10 J - D Pacific ex 1st gold 6s.1921 A-O		128 Dec'98		127 127	Regist red 1937	IA- 0	106 Sale 105		56	105% 105%
Bouth West ex 1st g 7s. 10 J - D Pacific ex 1st gold 6s. 1921 A - D M & P 1st 5s st 4s int gu. 36 J - J M SSM & A 1st g 4s int gu. 26 J - J					NY & Greenw Lake. See Erie NY & Har. See NY C& Hud.		- P - P - B			The same
mstrassmoong asintgu ss 3 - 3	***************************************				NYLE&W. See Erie.	11/11/2	2. Valley		134	
Minn St Ry 1st con g 5s.1919 J - J Minn Un. See St P M & M. Mc Kan & Tex-1stg 4s.1990 J - D	94 Bale	93% 94	298	91% 95%	N Y LEAR. SEEN Y U & HUG. N Y LEAK W. See D L&W N Y L E & W. See Erie. N Y & Man Boh. See Long Is. N Y & N E. See N Y N H & H N Y N H & Hart Istreg 4s. '03 Convert deb certs \$1,000 Small cert's \$100					The second second
MO Kan & Tex-1stg 4s. 1990 J - D 2d gold 4s 1990 F-Al 1st exten gold 5s 1944 M-N M K & T of T 1stgug 5s. '42 M-S K O & Pac 1stg 4s 1990 F-A B Dal & Wa 1st gug 5s. 1940 M-N Boonev Bdg Cogug 7s. '06 M-N Tebo & Neosho 1st 7s. 1903 J - D Mo K & E 1st gug 5s 1942 A-O	* 88 Sale	67% 68% 98% 88%	122	85 71 82 90	NYNH & Hart 1streg 4s.'08 Convert deb certs \$1,000	J - D A - O	191 Sale	104% Oct.'97 188 191	133	178 191
M K & T of T 1st gug 5s. '42 M- S K C & Pac 1st g 4s1990 F- A	77   80	87½ 88 79 79	79	86 90 75¼ 98				184 184 1261 Aug'98		17# 184
Booney Bdk Cogug 7s. '06 M-N		95 95	4	85 95	Housatonic R con g 5s.1937 N H & Derby con 5s1918 N Y & N E 1st 7s1905	M-N J-J	12056	12056 Apr '99 11476 Apr '99		120 1204
Tebo & Neosho 1st 7s. 1903 J - D	*103	108% 108	12	1011/106	N V & North Ses N V C & H	J-J	114%	A STATE OF THE PARTY OF THE PAR	10000	114 114%
Mo K & R 1st gu g 5s. 1942 A - O  Mo Pac-1st con g 6s. 1920 M-N  Trust 2 5s. 1917 M-8  Registered 1917 M-8  tt coll gold 5s. 1990 F. A	120 121	120¼ 120¼ 114¼ Mar'99	28	108% 121 114% 115% 91% 100%	NYO& W con 1st g 5s.1939 Refunding 1st g 4s1992	J - D M-8	107% Sale 104 Sale	107 197% 108% 104%	29	108 107%
Trust g 5s 1917 M-81	99 Sale	99 9958	216	91% 100%	Regis \$5,000 only1992 N Y & Put. See N Y C & H.	M-S		101% Nov'98		
Registered 1920 F- A	OWING DATE	9214 9378	15	88 9636	NY&RB. See Long Isl. NYS&W. See Erie.		The state of	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		7
Pac R of Mo 1st ex g 4s.'38 F- A 2d extended gold 5s.1988 J - J Verd V I & W 1st g 5s.'26 M-S Leroy & C V A L 1st g 5s'26 J - J	107¼ Sale	107 10716 115 115	21	106 107¼ 111¼ 115	NY Tex & M. See So Pac Co. North Illinois. See Chi & NW.		The same of	and the last to		The state of the s
Verd V I & W 1st g 5s'26 M-S					NOTEH UHIO. See Li Dirie de W.				-	
24 axt q 6s 1947 W_N	105%	105% 105% 107 Apr'99 106% Apr'99 109% 110% 111% Mar'99	2	1051/ 1053/	Gen 1st RR & L G sf g6s.'21 Registered1921	J - J	* 120	119% Apr'99		11414 120
Ark Branch ext g 5s. 1935 J-D Genconry &ld grt g 5s'31 A-O Gencon stamp gtd g 5s'31 A-O	106	106% Apr'99	720	105% 106%	Registered 1921 St P & N P gen g 6s 1923 Registered ctfs 1933 Prior lien r & l g g 4s 1997	F-A	181	131% Dec'98		
Genconstampgtdg 58'31 A-C	110/2 0816	1111 Mar'99		110 111%	Prior lien r & l g g 4s1997 Registered	Q-j	103% Sale 103% Sale 68% Sale	10834 10334	908	101% 104 108% 108%
Mob & Birm prior lieng 5s.'45 J - J					General lien g Ss2047 Registered2047	IO-RT		01% 00%	100	01 10
Small J - J Income gold 4s1945 J - J					Wash Cent 1st g 4s1948	Q-M	98% Sale 119 Sale	98 9814 118 119	10	90 98¼ 112 119
Mob & Ohio new gold 6s'27 J-D lat extension gold 6s.1927 Q-J:	129¼ 129 87¼ Bala	129 129¼ 117 Feb'99	18	125 129½ 117 118½ 82½ 88 106 108½	Nor Ry Cal. See Cent Pac.	100	THE PART OF	TENER L	1 3	The second
General gold 4s 1988 M. %		8634 88	17	821/4 88	Nor & South 1st g 5s1941	M-N	*190	102 J'ne'98		190 1901
Montgom Div 1st g 5s.1947 F-A  St L & Cairo gu g 4s.1981 J-J  Mohawk & Mal. See N Y C & H	108% Sale	107% 108%	100	100 108%	Nor & South 1st g 5s1941 Nor & West gen g 6s1931 New River 1st g 6s1932 Imprymt & ext g 6s1932 O C & T 1s g u g 5s1932 Solo V&N E 1st g u g 4s.1996 N & W Ry 1st cong 4s.1996 Registered1996	A- 0	*125	128 Nov'98		
Monongahela Riv. See B & O		1 200			C C & T 1s gug 5s1932	J-J	*107	101 Feb '97		0001 1007/
Mont Cent. See St P M & M. Montauk Ext. See Long Is.					N&W Ry 1stcong 4s.1996	A- 0	93% Sale	93% 93%	95	88% 98
Montauk Ext. See Long Is. Morgan's La&T. See S P Co. Morris & Essex. See Del L&W	101		1	100						
N ash Chata St List 78.13 J - J 2d 6s1901 J - J	181	189% Apr'99 105% Nov'97		182 182%	O Ind&W. See COC & StL.	1	The second like	10 33	P. C.	
1st con gold 5s1928 A - C 1st 6s T & P b1917 J - J 1st 6s McM M W & Al. 1917 J - J	106 Sale	105% 106	34	105% 108%	Ohio River RR 1st g 5s 1936	J-D	*104	102 Jan.'98		
lat gold 6s Jasper Bch. 1923 J - J	*******	115 Mar'99		115 115	General gold 5s1937 Ohio South.gen 1st g 4s.1921	M-N	* 85	9 Sep.'98		****** *****
Nash Flor & Shef. See L & N Naw H & D. See N Y N H & H N J Junc RR. See N Y Cent. N J Southern. See Cent N J.					Small   1996	J - J	******	814 Sep.'98 8214 Mar'99	****	80 85
N J June RR. See N Y Cent. N J Southern. See Cent N J.	The second			FERRE	Ore & Cal. See So Pac Co. Ore Ry & Nav 1st sf g 6s. 1909	J - J		112 118	2	110 1184
NO&N Epriorlieng 6s. 1915 A-O			-	******	Ore RR & Nav con g 4s1946 Ore Short Line 1st g 6s.1922	J-D F-A	103 Sale	1024 1084	141	100% 108% 128 188 m 121 121
						J - J	******	121 Mar'99 102 May'97		121 121
N Y Bay Exten RR. See LI. N Y Cent & H R—1st 7s.1903 J - J Begistered	115	11416 Apr'99	20	11416 1171	Gold 5s	J-J Sen.	8816 90	11114 112 89 Apr'99	19	108 118 85 8914
Debenture 5s of . 1884-1904 M-S Registered 1884-1904 M-S	*108	108 108 1184 Jan '90	1	1071 1184	Non-cum inc A 5s1946 Non-cu inc B & col tr1946 Oswego & Rome. See N Y	ct.	74	74 74	13	85 8916 6516 74%
Reg deb 5s of 1889-1904 M- S	*108	109% Sep.'97		11076 11076	OOF&St P. See C& N		ALL SALES OF		1	Control of the

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## OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).— FEL. & ELECTRIC, &c

Teleg. & Teleph.	Bid.	Ask.	Teleg. & Teleph.	Bid.	Ask.	Electric Companies.	Bid.	Ask.	Electric	Compa les.	Bid.	Ask.
Erie Teleg & Telep See	Bost	List.	Southern & Atlantic	92	95	East End Electric Light.			Toronto (C	an) Elec Lt Co.	189%	14036
Franklin		50	West'n Union Teleg-N Y	Btock	Exch	Electro-Pneumatic		816	Thom -Hor	et Welding Co.		100
Gold & Stock		122				Fort Wayne Blec. Co25		8c.	United Ele	c Lt&P Co pref	12	18
Bonds		******				Series A			Bonds		\$ 96%	
Hudson River Telephone		110	Electric Companies.			General Electric Co-N Y	Stock	Exch	Woonsock	et (R I) El Co	108	105
Internation Ocean		*****	Allegheny Co Light Co		175	Do pref.—See Boston L		Miller	-	ALC: NO.		The state of the s
Mexican Telegraph		220	Brush Electric Co		48	Hartford (Ct) Elec Lt Co.				ompanies.		
			Br'dgprt (Ct) El Lt Co.25		20	Hartf'd(Ct) Lt&PowCo25				Ferry-Stock		47
New Eng Telep—See Bost Northwestern Telegraph.			Consol Electric Storage Eddy Electric Mfg Co25			Mo Edison Electric					100	9816
NY & NJ Telephone		185	Edison El Ill Co NY—N Y			Do preferred Narragan. (Prov) El Co.50				an Ferry-5s		
5s 1920M&N		115	Edison El Ill Co Brk—N Y			New Hay (Ct) Elec Lt Co				Ferry-Stock.		
Pagific & Atlantic		80	Edison Ore Milling Co	*****	10	Rhode Island Elec Pro Co.		125		48J&J iterest. †Price		

APRIL 22, 1699]				11101		1,D 1110110 (0 Pm	1 22	1 10 7-1			101
BONDS.  M.Y.STOCK EXCHANGE WEEK ENDING APR. 21.	Interest Period.	Price Friday, Apr. 21.	Week' Range Last Sa	or de.	Range since Jan. 1	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 21.	Interest Period.	Price Friday, Apr. 21.		Bonds	Range since Jan. 1.
Dac Coast Co-1st g5s. 1946	J-D	Bid. Ask. • 10€	Low. H	igh. No. 9	Low. High 105 108	Sav F & W 1st con g 6s.1984	A-0	Bid. Ask. 125	Low. High. 1041 Oct. 97	No.	Low. High.
Panama lstsfg 416s1917 8 fsubsidyg ds1910	A- Q	102%				1st g 5s			112 Mar 99		113 125%
CHARLES OF LANCE 4-445IVOIN		FT1 CSTS	117 1	17 3	114% 117	Sea & B Bdge. See Bklyn El.		The second second	104% Feb.'98	****	******
Gtd3 4scoltrustreg.1937	M-8		102 No	A,88 ····	118% 115%	Sod Bay & So 1st g 5s1924 So Car & Ga 1st g 5s1919 Southern Pacific Co—	M-N	107	106% 107	15	102% 107"
P C C & St L congug 44/s— Series A 1940 Series B guar 1942 Series D 48 guar 1942 Series D 48 guar 1943 Pitts Cin & St L 1st 7s.1900 Registered . 1900 Pitts Ft W & C 1st 7s.1912 3d 7s 1912 3d 7s 1912 C St L & P 1st cong 5s.1932 Registered 1933 Registered 1933	A- 0		114% Ap	199	1144 118	Gal Har & S A 1st g 6s.1910 2d g 7s1905	F-A	*111	107 Jan.'98		110 110%
Series Cguar1942	M-N	****** *****	118 No	4,88	114 110%	Mex & Pacdiv 1st g 5s.'81 Hous & TC 1st W & N 7s.'08	TAKE NO	104% Sale	110 Feb'99 104% 104%	56	100% 104%
Pitta Cin & St L 1st 7s. 1900	F-A		105% Ap	1'99	10516 10736	1st g 5s int gtd1937		112 Sale	112 112 119 Mer'00	10	107 112 112 112
Pitts Ft W & C 1st 7s.1912	j - j		141 Ma	1'99	138% 141	Con g 6s int gtd1912 Gen g 4s int gtd1921 Morgan's La & T 1stg 6s. '20	A-0	8734 88	87% 88	11	87% 00
8d 7s	A-0:	* 138	1101/ An	*107		1st 7s	A-0	******	199 Jan. 99	****	189 189
Registered1932 Clev & Pitts cons f 7s. 1900 Gengug 4 Maser's A. 1942	A- 0	107	100 1	08 25	108 108	Ore & Cal 1st gtd g 5s. 1927	J - J	89 8914	105 Mar'99 81% 92% 116 Dec'98	35	97 105 77½ 86
Gen gu g 4 4 sser's A. 1942 Series B	J - J	120				8 A & A Pass 1st gu g 4s. '43 Tex & N O 1st 7s 1905 Sabine div 1st g 6s 1919	F- A		116 Dec 98		****** ******
Erie & Pitt gu g 814s B.1940	J - J	100			******	Con g 5s	J-J	105½ Sale	106¼ Nov'97 105% 105¾ 114¼ Apr'99	58	109 105%
Bernes C	J - J M - 8		108 No	w'97		8 P of Cai 1st g 6s. '05-12 1st con guar g 5s. 1987 Stamped1905-37	A-0	******	122 123	~	109¼ 114¾ 112 128
N& CBdgegengug 4%s.'45	J-J M-N	*****	108 Ma	w'97				1091 Sale 100 Sale	108% Nov'98 108% 109% 100 100%	130	106 109% 90 101
Con sterling g 6s1905 Con corrency 6s reg1905	J - J O-M1					8 P Coast 1st gu g 4s1987 8 Pacof N Mex 1st g 6s.'11	J - J			****	
Con g 5s1919 Registered1919	M-8				******	South Ry-1st con g 5s1994 Registered1994		10816	118% Nov'98 108% 108% 106% Mar'99	166	108% 108%
Cong 4s	M-N	****** *****		*****		Mam Div 1st o 4-414-5s1998	7 1		10714 Jan 200	****	107% 107%
Cl & Mar 1st gu g 434s.1935 UNJRR& Can gen 4s.1944 DRR& Bge 1st gu 4s g.'38	M-B F-A	****** *****	115% Feb	66.0		Registered 1993 E Ten reor lien g 4-5s.1938 Registered 1938 Aia Cen R 1st g 6s 1918 Atl & Ch Air Line inc. 1900	M-8	*108	108 108%		108 108%
DRRR& Bge 1stgu 4sg. 36 Sun & Lewis 1stg 4s. 1936 Pensacoia & At. See L & Nash	J - J	*108		**** ****		Atl & Ch Air Line inc. 1900	J-J A-0	****** *****	112¼ Aug'97	****	
Peo Dec& E latg 6str rec. '20	J - J	95 100	101 Ma	r'99	99 101 93% 97	E T Va & Ga 1st 4s1900	J - J	105% Sale	117 Mar'99 105% 105%	10	104% 105%
2d g 5s tr rec lat pd. 1926 Peo & East. See C C C & St L Peo & Pek Un 1st g 6s 1921 2d g 4 4s Feb., 1921	M-N	******	20 Dec	c'98		Divisional g 5s1930 Con 1st g 5s1958 Ga Pac Ry 1st g 6s1922	7 1	118%	117 Mar'99 105% 105% 117% Apr'99 118% 119	18	115 119
2d g 41/sFeb., 1921	Q-F M-N	90	90 Sep	.'98	****** ******			199 Sale	124 Apr 99	***5	119 128
Pitta Cin & St. L. See Penn Co.	1-0	****** ******	134 10			Equipment fund of a 1909	J - J	12416 125	123% Apr'99	****	193 1941/ 100 100
PCC& St L. See Penn Co. Pitts Clev & Tollstg 6s. 1923	A- 0		107% Oct	L'98		Deb os stamped1927	A-0	100 100		2.4	110 118
Pitts Ft W & Ch. See Penn Co.						W O & W 1st cy gu 4s.1924	M-N F-A	* 90	90 Feb. 99	****	90 94
Pitta June lat g 6s 1922 Pitta & L. Erie - 24 g 5s 1928	A-01	***** *****	121 No	4,88	****** ******	S&N Ala. See L&N.	1-1	110%	190% Apr'99	****	120% 120%
Pitts McK & Yo-lstgu6s.'32 3d guar 6s1934	7-7	****** *****		***** ****	****** *****	Spok Fails&Nor 1stg 6s.1989 Stat Isl Ry 1st gu g 414s.1943 Sunb & Lew—See Penn RR.	J-D	****** *****		****	****** ******
McKee & B V 1st g 6s. 1918 Pitts P & F 1st g 5s 1916 Pitts Sh & L E 1st g 5s 1940	1-1	* 85	90 Oct	L'98		Syra Bing & N Y. See DL&W.					
THE GOLDHOL KOLD OB TATALOL		KARAGE VALUE	98 J'ly		98 994	Sunb & Lew—See Penn RR. Syra Bing & NY. See DL&W. Ter A of St L 1st g 4½s. '39 1st con gold 5s. 1894-1944 St L M Bge Ter gu g 5s. 1980 Terre Haute Elec Ry g 6s. '14 Tex & N O. See So Pao Co. Tex&P Ry E div 1st g 6s. 1905 1st gold 5s	A- O F- A	114% 115	111% Dec'98 110 Dec'98		
JP M & Co certfs 1917	MIG	*****	an whi	99 3	88 88W	Terre Haute Elec Ry g ds. '14	A-0 Q-J‡	***** *****	103 Oct. 97		
Pitts Y & Ashlston 5s1937. Reading Cogen g 4s1997	J-J	89% Sale	39	8914 400	85% 90%	Tex&P Ry E div 1stg 6s.1905	M-8	104	105 105	1	105 106 10936 114
Reading Cogen g 4s 1997 Registered 1997 Ransselaer & ar. See D & H. Rich & Dan. See South Ry. Rio Gr West lat g 4s 1939	3-3		8778 MINI	1.00	9734 8734	1st gold 5s	Mch.	54% Sale	118% 114 58% 54%	572	45% 54% 195% 128%
Rio Gr West 1st g 4s 1939 Rio Gr June 1st gu g 5s. 1939 Rio Gr So 1st g 3-4s 1940	J-J	104	97	9754 59	91 98	Tol & O C 1st g 5s1935	1-1	105	128% 128% 105 Apr'99	****	104 108
Rio Gr So 1st g S-4s1940	j - j	* 79	73% Apr	r'99	72 73%	General gold 5s 1935 Kan & Mist gu g śs 1930 Tol Peo & Wistgu g śs 1990 Tol Peo & Wistgu g śs 1997 T St L & K O ist g 6s tr.1916 Union Elsv. Sze Bklyn Elsv W. El (Chis) Le 5s. 1948	J-D	****** 100	88 88		80 8814
Booh & Pitts. See B R & P. Bome Wat. & Og See NY Cent. Sait Lake C 1st g sf 6s. '08-13 5 t Jo & G I 1st g 3-3-4s. 1947 8t LA&T H. See Dipois Cent.	1-1	And Council			Telling of the	Tol Peo & W 1st gold 4s.1917	J-7	89 84	8214 8214 10314 10314	17	78 83
St LA&T H. See Illinois Cent.	1 - 1	* 82	8114 Apr	r'99	81 84	Union Elar, See Brive Elay	1-D	99 100	100 100	2	
St L & Cal. See Mob & Ohio. St L & Iron Mount. See M P.					and and the	Un El (Chie) 1st g 5s 1945 Un Pac-RE & 1 g g 4s. 1947	A- U	106 10574 Sale	105% 106%	381	10274 1084
St L K C & N. See Wabash.					The second	Registered1947	7 - 3	DESERT STREET	105 105 68 Feb. 99	18	10494 100
8t L & S F 3d g 6s Cl A 1904 \$4 gold 6s Class B 1906	M-N M-N	115	115 Ma	1'99	114 115 114 115%	Un. Pac-Tr Co etts g 41/6 U P D&G 1st eg 5s trre. 39 Uni N J RR &C Co. See Pa RR	*****	90	8074 8074	10	87% 94
1st g 6s Pierce C & O1919	M-N F-A	110 sesses	110 Ma	E. 88	11436 115	Utah & North. See Ore S L. Utica & Black R. See NY Cent.			FULL DUT		
Jeneral gold 5s	J - J	123 124% 110 Sale	10936 1	10 6	122 12434 107 110	Ver Val Ind & W. See Mo P.	1	Sand Land			A Property
Ist trust gold 5s1987 Ft 8 & V B Bdg latg 6s.1910 Kansas Mid lat g 4s1937	A-0	*105	101 1	01 2	101 105%	Wab RR Co 1stg 5s1939	MI-N	117 Sale 98% Sale	116 117 97 9816		118 117 94 100
Kansas Mid 1st g 4s1937 St L & S F RR g 4s1996 Southw Div 1st g 5s1947	J-D	* 87% 88%		District Control	88 8814	Series B1939	1-1	37% Sale	37% 38%	433	
ME LA DO. DES LITTICIS CANDE.		A STATE OF THE PARTY.		W	98 102	1stg 5s Det & Ch Ext., 1941 St Chas Bridge 1stg 6s, 1908	J - J	CONTRACTOR OF STREET	109 Apr'99	****	105% 109
St L 8 W 1st g 4s bd ofs. 1989 Sd g 4s inc bond offs. 1989	M - 14	95% Sale 55% Sale	55	95% 1295 55% 470	40% 57	Wash O& W. See Southern		Con Con			
Guaranteed gold 5s1937	J - J	10834	10814 Ma	86.1	108 108%	West N Y & Pa-1stg 5s.1937 Gen g 3-4s	3 - 3	* 64 6414	112% 112% 64 64%	147	108% 118% 54 65%
8t Paul & Duinth 1st 5s. 1931 3d 5s	A- 0	11234 114	113 Ma	b'99		West No Car. See South Hy.	Nov.	23% Sale	2316 24	63	14% 24%
1st co g 4s	A-0	120%	191 i	21 10	121 124%	Western Pac. See Cent Pac. W Chic St 40-yr 1st cur 5s, '28	M-N	******			
lat consol gold 6s1933	M-N	125 Sale	140 Ap	25 54	138% 140	West Shore See N Y Cent.	M-N	****** ******	99 Dec'97	11	****** ****
Registered1933 Reduced to gold 434s 1933	1-7		187% Fel 117 1 106% Ma	17 7		W Va & Pitts. See B & O. W Va Cent & P 1st g 6s. 1911	J - J		113 Jan.'99	****	118 118
Mont Ext lat gold 4s. 1937	J - J	and the second	1 DELC MA			Wheeling & L E 1st g 5s. 1926 Trust Co certificates Wheel Div 1st gold 5s. 1928	A- 0	105	105% Apr'99	****	104 100
Mun Union 1st g ds1922 Mont C lat gn g ds1922	1-7	107%	192% Jan	1.98	104 104	Wheel Div 1st gold 5s. 1928 Exten & Imp gold 5s. 1930 Wilkes & East. See N Y 8 & W	F-A		98 Apr'99 92% Mar'98	****	90 80%
Mont C lat gu g 6s1937 Registered	3 - 3	****** *****	115 Ap	7 97	134% 134%	WHE STORK IL SEE SEE BEEN	1			1	Maria and
lat guar gold 5a1937 Registered1937 E M lat div lat g 5a1908	J - A	****** *****	AAM E B		****** ******	Winona & St. P. See C & N W Wis Cent Co 1st trg 5s 1937	J - J	6914 Sale	84 Nov'97	0.00	
Registered 1908 Nor div 1st g 4s 1948	A-0	****** ******	****** *	10% 1	110% 118%	Engraved trust certificates. Income 541937	A-0:	6914 Sale			
Will & S F lat o Se 1939	A -0	****** *****	100 1	***** **** *****	115 120	GAS & ELECTRIC LIGHT		The second secon	Why will		
Registered 1938 St P & Nor Pac. See Nor Pac		****** *****	***** Ap	**** 200 200	120	Atlanta G L Co 1st g 5s, 1947 Bos U Gas tretfs s f g 5s., '39 Bklyn U Gas 1st con g 5s., '45 Ch G L & C Co. See P G & C Co	1-1	1191	91% Oct. 98	19	116% 119%
BE PER'TOUT RANCIBED MAD	1	100	98 15-	*****	95 96	Ch G L & C Co. See P G & C Co	J. T	11030 :	118% 119%		17,57,000
S Fe Pres & Ph 1st g 5s.1943 StA & A P. See So Pac. Co. StF & N P 1st s f g 5s1919	1	100 11111	and the same	ar'99	The state of the s	Columbus Gas 1st g 5s., 1932 Con Gas Co. See P G & C Co. Detroit City Gas g 5s., 1923	7 - 3	1001/ 9-1-	951/ 100	MATERIAL STATES	951/ 100
The same of the sa					tDan Jaly	Detroit City Gas g 5s1923	_				105% 100

\*No price Friday; latest bid and asked this week. † Due June. ‡Due July. ‡ Due Maron. † Due Jan. † Bonds due Nov. «These are option sales, OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—FERRY & MISCELL'S.

Ferry Companies.   Bid. Ask.	Miscellaneous, Par. Bid. Ask.	Miscellaneous, Par. Bid.  Ask	Miscellaneons, Par, Bid. Ask
NY & HR Ferry-Stock. 70 76	American Air Power of	Am Soda Foun-Com. 100 5 7	Amer Graphophone10 † 131/6 14
Bonds 5s of 1932 M&N   99   100	NY100 85 90	lst preferred100 51 58	Preferred
Boboken-Stock 50   53	Americ'n Axe & Tool, 100 20 31	3d preferred100 13   14	Anderson (John) Tob. 100 11 12
lat 58 110   112	Amer Bank Note Co50 † 45   50	Amer Smelt & Refl'g-See Stk H x list	Automatic Vending10 † 216 4
Con. 5s 97	American Beet Sugar 38 40	Preferred-See Stock E rch List	Bay State Gas 3 414
M Y & S B Trans & Ferry 26   30	Preferred 81 83	Amer Steel Hoop-Com., 40 4014	Barney&Sm Car-Com,100 28 32
Bonds 5s of 1908.M&N   88   92	Am Car & Foundry 28 29	Pref 8816 85	Preferred100 85
10th & 23d Sta Ferry 57 90	Preferred 66   671/4	American Surety50 225 235	6s 1942J&J 108 108
1st mort 5s 1919J&D \$108% 110	Subscriptions	Am Typefo'rs-Stock.100 50 52	Bergn & Eng Br-See Phi l. list.
Union Ferry-Stock 38 40	Amer. Caramel-Com 45 50	Amer Sewing Machine 2	1st 6s 109
1st 5s 1920 M&N {103	Preferred 100	Amer Strawboard100 29 80	Blackwell's Durh Tob. 25   18   20
Buyer pays accrued intere st.	Amer Press Assoc'n, 100 100 105	Amer Wringer com100 105 107	Bliss Company-Com. 50   67   68
†Price per share.	American Serem 950 4 90914	Prof. 117	Presferred KO + 801/ 80

			_	-		_				
12.	Price	Week's	2.	Range	DONDO	128	Price	Week's	de	Range
BONDS.	Friday.	Range or	Bonds Sold.	since	BONDS.	Interes Period.	Friday.	Range or	Bonds Sold	since
M.Y. STOCK EXCHANGE	April 21.	Last Sale.	808	Jan. 1.	N. Y. STOCK EXCHANGE	32	April 21.	Last Sale.	B	Jan. 1.
WHEN ENDING APR. 21. SA	The state	Zitter Start			WEEK ENDING APR. 21.	Per				
WHER BRUING HILL ST.	Bid. Ask.	Low. High.	No.	Low High		_		Low. High.	No.	Low High
Det Gas Co con 1st g 5s 1918 F- A	100		2	95 97	Pl Valley Coal 1st g 6s, .1920	M-N	******			
### ### ##############################	100 110% Bale	110% 110%	6	110 11216	Procter & Gamb 1st g 6s'40	7 - 7				
1st con g 5s	12314 Sale	1234 1234	8	120% 128%	St L Ter Cupples Station &	T-D				
Ind El Ill B'klyn 1st g 5s. 1940 A-O	109	113½ J'ne'97			Prop Co 1stg 4½s 5-20 yr'17 S Yuba Wat Co con g 6s'23 Sp Val Wat Works 1st 6s.'06 Stan Rope & T 1st g 6s1946	J-J		101 Feb'97		
Registered					Sp Val Wat Works 1st 6s.'06	M-S				
Wa C & Fra) See P G & C Co.					Stan Rope & T 1st g 6s 1946	F-A	89% Sale	89 90	88	8416 90% 2816 35
		1161 Apr'99		109 116%	Income g 5s		321/6	3214 3814	109	28% 35
AF Ran (4 L Co 1st g Ds 1910 F - A					Sun Ck Coal 1st g sf 6s 1912	1 - D	*104	107 107%		1017/ 1101/
K O Mo Gas Co 1st g 5s.1922 A-O Lac Gas-L Co of StL1stg 5s'19 Q-F‡		100 1005		10012 10052	Pipe Div 1st con 8s 1917	A-01	f 119	110% 111	35	101% 110%
Lac Gas-L Co of StL1stg Da 19 Q-F1	109% Sale		7	108% 109%	Cah C M Co 1st gu g 6s'22	J-D		110/4 111		
Small bonds1919 Q-F‡ Mut Fuel Gas Co See PeopGas		******			De Bar C & I Cogug 6s.'10	F-A	106	105 105%	41	96 106
Mut Fuel Gas Co See PeopGas Peo Gas & Clatgug &s. 1904 M-N 3d gtd g &s		111 Nov'97			Cah C M Co 1 st gu g 6s. 22 De Bar C & I Co gu g 6s. 10 U S Leath Co s f deb g 6s. 13 Vt Marble 1 st s f 5s 1910 West Union deb 7s 1875-00 Registered 1884-1900 Registered 1884-1900 Col trust cur 5s 1988	M-N	*110% 120	119¼ Apr'99		116% 119%
2d gtd g 68	108	111 Nov'97 1071 Feb'99		107% 107%	Vt Marble 1st s f 5s1910	J - D				
1st consol g 6s1948 A- O	127% Sale	123% 127%	20	123 12756	West Union deb 7s1875-00	MI-N	*****	108 NOV'98		
Refunding g 58 1947 M-S		106 Dec'98		******	Dehenture 7g 1884-1900	M-N		100 Mar 98	****	
Registered1947 M-S	112 118	119 Mon'00		1008/ 119	Registered 1884-1900	W-N				
On G-L & Cke 1st gug 5s'37 J - J Oon G Co of Chlstgug 5s'36 J - D	112 118	118 Mar'99 111% 111% 106 Feb'99 107% Apr'99	1	1074 1114	Registered1884-1900 Col trust cur 5s1938 Mut Un Tel s f'd 6s1911	J - J	*1151/	110% 116%	8	1121/ 1161/
Eq G & F Ch 1st gug 6s.'05 J - J	106 108	106 Feb '99		106 108	Mut Un Tel s f'd 6s1911	M-N		112 Mar '99		112 112
IM That Gas 1st gug D. 1847 M.	108	10716 Apr'99		105 107%	Northwestern Tel 78'04	9 - 9				****** ******
Westn Gas Co col tr g 5s'33 M-N	******	111% 111% 106 Feb'99 107% Apr'99 101 Mar'98			Wh L E & P C Co 1st g 5s.'19	7 - 7			****	****** ******
			10-0		U. S. GOV. SECURITIES.	(For	daily record	see sementh na	ae n	receding)
MISCELLANEOUS BON DS.	106 Sale	105% 106	7	10414 10634	U 8 2s registeredOptional	0- M				
dams Ex-Col trg 4s.1948 M-8	105	105% 107	32	105 108%			108 108%	108 10816	11	108% 108%
m Cot Oll deb g Ss1900 Qu-F	100	200%			U S 3s coupon1918		109 Sale	103% 109	102	108% 109
Am Dk & Imp 5s. See Cen NJ Am Spirits Mfg 1st g 6s.1915 M-N	9414 Sale	94 9414	18	3514 9414	U 8 4s registered1907	Q-Jt	1121/4 Sale	112% 112%	8	111 11234
Dar & S Car Co 1st g 6s. 1942 J - J					U S 3s coupon 1918 U S 4s registered 1907 U S 4s coupon 1907 U S 4s registered 1925	Q-Jt	11336 114	112% 11396	30	11298 114
Bar & S Car Co 1st g 6s.1942 J - J Br'n W & W H 1st g 5s.1945 F- A	90% Sale	90 90%	65	8416 9216	U S 4s registered1925	9- F	1201/ 5010	128% Mar 99	15	198 1901/
Cah Coal Min. See T C I & R. Chic Jc & St Yd col g 58.1915 J - J		109% Feb '97			U S 4s coupon 1925 U S 5s registered 1904 U S 5s coupon 1904	O- F	1118/ 1124	108 108 108 108 109 118 112 112 118 118 118 118 118 118 118		1118/ 1181
Non-cum. incomes 5s.1917 J - J		10938 190 91			II S 5s coupon1904	Q-F	113 113%	113 Apr'98		111% 113%
Clearf Bit Coal. See NY C&H					C C dd doupon iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii			The state of the s		
Ool C & I 1st con g 8s1900 F-A		100% 100%	2	100 100%	STATE SECURITIES.				15.0	110 11011
Gol C& I Dev Cogug 5s 1909 J - J	******				Alabama-Class A 4 to 5.1906	J - J	•110	112 Mar'99		110 1121/2
Coupon off	******				Small	Y Y	*110	100 Aug 98		
Uol Fuel Co gen gold 6s. 1919 M-N	01 9010	103 Nov'98 88 91¼ 103¾ Nov'98	994	90 0014	Class B Ds	J - J	100	104 Nov'98	1000	
Col F & I Co gen sf g 5s.1943 F-A Com Cable Co 1st g 4s2397 Q-J	at pare	1088/ Nov'98		86 96%	Currency funding 4s1920	J - J	100	118 Nov'98 10934 Apr'99 10934 Feb.'99		
Registered		104 Feb.'98		*****	Dist of Columbia-3.65s.1924	F- A	******	118 Nov'98		
Ba Bardel C& L. See T C& I.					Louisiana—New con 4s1914	J - J	109%	10934 Apr'99		108% 109%
Del & H Can. See RR bonds	Marin David	ALIGN CADA	201	-CL 101636-1	Small Missouri—Funding1894-95			109% Feb.'99	****	108% 108%
Det M&M ld gr 31/8 8 A.1911 A- ()	211/6 221/6	2014 2214 110 Jan.'99	154	17% 23%	Missouri-Funding1894-95	J - J	104	108 108		108 108
Gr Riv Coal & Clast g 6s.1919 A-O		051/ Jan. 99		110 110	Norta Car—Consol 4s1910	J - J	104	100 100		100 100
Gr HIV Coal & C 18t g bs. 1919 A - O					8mall	A-0	127	128 Feb.'98		
Hack Wat Reor 1st g 5s.1926 J - J Hend B Co 1st s f g 6s1981 M-S Hoboken L & I g 5s1910 M-N		111 Ang'97			So Carolina-416s 20-40, 1933	J - J	10416			****** ******
Hoboken L & I g 581910 M- N					Tenn-New settlem't 3s. 1913	J - J	97	97 Apr'99		96½ 98 95 95
Ill Steel Co deb 581910 J - J	******	99 Jan.'99			Small	0 - 0		ag pen aa		95 95
Ill Steel Co deb 5s1910 J - J Non-conv deben 5s1913 A - O aron Steamboat Co 6s1901 J - J	****** ******	70 Apr'971			Virginia fund debt 2-3s. 1991	J - J	84 85	8334 8334		8214 87
gron Steamboat Co 681901 J - J		107 May'97			Registered	J - J	*9	8 Apr'99		8 9
Jeff& Clear C & I 1stg 5s 1926 J - D	******	80 May'97			os deferred certis		******	O Apr 00		
2d g 5s	98 Sale	98 98	5	98 101	UNLISTED BONDS.	1	1000	- ALTON	1 0	19920000
Mad Sq Gard'n1st g 5s.1919 M-N	******	102 J'ly '97			Atch Col & Pac 6s tr ctfs		621/2 Sale	6216 624	7	62% 71
Mad Sq Gard'n1st g 5s.1919 M-N et T & T 1st s f g 5s.1918 M-N	******				Atch J Co & West 6s tr ctfs.			63 Apr'99		63 64
Registered					B & O pr lien 348 (wi).1925		981/8 Sale	97% 98%	761	98 100
Mich Pen Car Co 1st g 58.'42 M- S	105	103 Feb '99		103 103	1st mort 4s (when iss).1948		991/8 Sale	99 9914	312	8814 8914
Mut Un Tel Co. See Wh Uh.	102 103	102 103	9	100% 104	Cen.Pac.M.31/s (when iss'd).		87½ Sale 101¾ Sale 86½ Sale 93 Sale	86% 87% 100% 101%	897	86¼ 89¼ 100½ 101¾
Nat StarchMfg Colstg68'20 M-N wpt News S&D D 5s.1990 J-J\$	102 103	100 100		100% 10%	1st mtg (when issued) Col & South 4s (when issued)		8816 Sale	86 86%	325	80% 80%
MV & N. J. Tel gen g 5s cv. '20 M-N					Metr W S El (Chic) 1st'4s 1938		93 Sale	92 98	86	92 93
Westn Teleg. See West. Un.	75				Pittsb & West 5s tr ctts			57% Oct.'98		
MoWestn Teleg. See West. Un.	The second second		- 67	THE PERSON NAMED IN	StLIM & Sonew 30 v 4s (wi)		86 S le			85 87
Paoris Wat Co g Hs 1889-19 M- N					Sou. Pac.col.tr. 4s (when is		8816 Sale		137	
No price Friday; these are latest b	id and asked t	his week. † Bo	nds (	due July # B	onds due May. I Bonds due Ap	ril. I I	Bonds due Jai	nuary. aThese	arec	ption sales
					CONSECUTIVE PAGES				-	T

' Miscellaneous. Par. Bid.  Ash	Miscellaneous. Par. Bid Ask	Miscellaneous. Par. Bid.   An-	.   Miscellansons, Par. Bid. Ask.
Bond & Mort Guar100 225	Lawyers' Surety100 100 110		Union Tobacco subs 140 141
Carter-Crume—Pref100 55 75			Un Typew—1st pref100 108 110
	Lawyers' Title Ins100 145 155	1st 6s 70	
Oelluloid Co100 85 95	Liberty Silk Mills100 60 75	Debenture 6s 70	
Cent America Tr'nsit.100 1	Preferred100 85 100	Texas & Pacific Coal. 100 65 75	United Shoe Mach -See Bost. List.
Cent Firew'rks-Com.100 11 15	Lorillard (P)-Pref100   120   122	1st 6s 1908A&O 210716	U S Glass-Common100 32 321/4
Preferred	Madison Sq G-Stock.100 5	Title Guar & Trust 100 835 340	Preferred100 80 85
Chateaugay Ore& Ir 6s'15 35 45	2d 6s 1919M&N 25   35	Trenton Pott-Com100 18 20	[ ] S Projectile Co100   90   100
Ches & O Grain El-Inc. 10 17%	Maine S S 50 † 20	Preferred100 50 60	Wagner Palace Car100 186 188
48 65 75	Merch & Miners' S S 50 † 60	Trow Directory-New.100 48 55	Westingh Air Brake 50   1227   22816
Chesebrough Mfg Co,100 325 340	DE-LA- Thild I G. OF	Union Switch & Signal. 50 + 42 43	Willimantic Linen Co. 25   25
Claffin (H B)-1st pref.100 100 102%	Mich-Pen Car—	Preferred50 † 61	
100 00	1 + 5 1040 3500 110		Preferred100 113 116
2d preferred100 98	1st 5s 1942M&S 110	Union Typewr—Com.100 21   29	Preferred100 113  116
Common—See Stock Ex list.	Minneapolis Brew 1st 7s. 105		
Clark Mile End Thr'd.100 75 761/2	Mosler Safe Co100 100	Pauls Did Ash Banks	Bid. Ask. Banks. Bid. Ask.
Collins Co100 119	Monongahela Water25 † 41	Banks. Bid. Ask. Banks.	Diu. Ask. Dallas. Diu.
Ool H V & Tol (wh iss) 23	Nat Biscuit—See Stock Ex List.	D 1 10 111 D 1 1	Ou otati ons. Brokers' Qu otati ons.
Pref (when issued) 57 59	National Casket Co100 45	Brokers' Qu otati ons. Brokers' Merch Exc	Qu otati ons. Brokers' Qu otati ons.
Bonds 41/4 (when iss'd). 100 101	Nat'l Gramophone100 6636 67	N. Y. CITY. Merch Ex	cn. 120 Mechanics* \$200 Mech & Tra*. 250 260
Censolid Car Heating. 100 44 50	National Saw-Pref. 100 25	America* 400 Merchants	
Consol Firew'ks-Com.100 5	National Salt 66% 68	Am Exch \$180     Metropolis	3* 370 Nassau 280
Preferred100 60	Preferred 79 81	Astor 400 Mt Morris	*   250     Nat City   330   345
7 - 0014 6 D-6 0E 1 201/	National Surety100 150	Rowerv*   S10   Mntuel*	130   140   North Side*   160   175
Consol Rolling Stock 100 21 26	National Wall Donor 100 00 00	Broadway 240 243% Nassau*	150 People's* 190   195
	National Wall Paper.100 68 80	Butch's&Dr. 65 New Amst	
Cont. Tobac. Co-See Stoc k Ex. list.	N Y Loan & Imp100 50		
Oramps' 8h & En Blog. 100 82 86	NY Biscuit 6s 1911.M&S 114   117		
Diamond Match Co100 18934 14034	New Jer Zinc & Iron100 130	Chase 350 N N N N N N N N N N N N N N N N N N N	Sprague 200 250 26th Ward* 140 145
Electric Boat 34   36	N Y Air Brake-See N Y S tock E xch.	Chatham 300 325 New York	
Preferred 54   57	N. Y. El. Veh. Transp. 100 31 3114	Chemical 4150   19th Ward	1* 100 Union* 115
Electric Vehicle—See Phi l. list.	Nicholson File Co50 † 25	Citizens' \$141 Ninth	\$91 Wallabout* 105 115
Preferred 145	Nicaragua Construct.100 10	City 1500 North Am	er. 180 Trust Cos.
Ensley Land 20c.	Otis Elevator-Com 33 8416	Colonial* 200 Oriental*.	200 N. Y. CITY.
Eppens Sm & Wiem 100 80	Preferred 89 90	Columbia* 150 Pacific*	175 190   Am Dep & L
Eastman Kodak Co100 100 110	Peck, Stow & Wilcox. 25 † 22	Commerce 2244 t Park	50016 2510   Atlantic Tr 225
	Personald Trees 100	Continental . 130 140   Peoples'*	200   Central Tr'st.   2006   \$
	Pegamoid, pref100 40	Corn Exch*   \$355   360   Phenix	\$114 11516 City Trust 850
Fidelity & Casualty100 250	Pennsylvania Coal50 360		
Fidelity & Dep (Balt)50   1207   210	Penn. Steel—See Phila. lis t.	11th Ward*. 200 Prod Exch	
German Am Real Est. 100 28	Penn. Water-Com50   5   6	11th Ward*. 200 Prod Exch	
oodyear Shoe Machine.   x 491/4   50	Phil & Wil Steamboat. 50 + 66 704	Fifth Ave* 8000 3300 Republic .	175 Continental 280
Gorham Mfg Co-Com.100 100	Pneumatic Gun Car'ge. 10 † .41   .45	Fifth 220 Riverside	
Preferred100 114 120	Pratt & Whitn-Com 100 416 8	First 250     Seaboard .	225 Fifth Ave Tr 360
Great Falls Ice100 148   160	Preferred100 40 50	First (St Isl) Second	550 Guaranty Tr 6 0 675
Hartford Carpet Co100 65	Pressed Steel Car-See St ockEx list.	14th Street* 165   Seventh	135   Knick'rb'ck'r 345
Havana Commercial 42% 43%	Preferred—See Stock E xch. li st.	Fourth 170   180   Shoe & Le	'th 105% #   Manhattan   200
Preferred 7816 75	Procter & Gamble100 840 875	Franklin State*	Mercantile   D/D
Heck-Jones-J Mill-Pf.100 45 55	Preferred100 190 200	Franklin State* State of N	Y* 120   130   Metropolitan   350
1st 6s 1922M&8 92 94		Gansevoort* 100 12th Ward	
	R.I.Perkins Horse Sh.100		
	Preferred100 51	Garfield 1100 23d Ward	
Preferred (asst p'd) 100 12 20	Roy Bak Pow pf 8934 9036	German Am* 115 Union German Ex*. 240 275 Union Sq*	195 Produce Ex. 250 275
Hoboken Land & Imp't 110	Rubber Goods Mig 33   31		
International Elevat.100 75 80	Preferred 79   80	Germania* 375 West Side	
International Elevat. 100 75 80	Russell & Erwin25 † 65	Greenwich* 165 Western	
International Navig100 102 105	Safety Car Heat & Lt.100   145   155	Hamilton* 110    Yorkville*	
Internat. Paper-See St'k Exch list.	Schwarzchild & Sulzh 100 88 41	Hanover \$658	Union Trust. 1350 1450
Bonds 68 111   113	Semet-Solvay deb 5s 101 108	Hide & L'ath 110 BR'KLY	N. US Mtg & Tr. 400 450
Internat'l Pump-Com	Simmons H'rdw-Com. 100 140 145	Home* 100 Bedford*. Imp & Trad. 540½ ‡ Broadway	215   Unit. States.   1586   ‡
Internat Silver-See Stk. Exch. list.	Preferred100 125 130	Imp & Trad. 540%   Broadway	* 190 200 Washington 290
Do do pref 75		Irving 160 Brooklyn*	±100 130   BR'KLYN
Do do bonds. 1 105	Standard O	Leather Mfr. 200 Sth Ward	Brooklyn Tr. \$405
See an Okasan base 100	Standard Oil100 485 490%	Liberty 200 5th Ave*.	104 107 Franklin 280
8s 1001 T&T 50 00	Stan. Dist. & Dis.—See Sto ck Ex. List.		
6s 1901J&J 50 60	Stand Und'rg'd Cable.100 200	Lincoln 750 First	
John B Stetson-Com.100 75	Sloss I&S1st 8s 1917.F&A 10316	Manhattan* . 240 Fulton*	1000
Preferred100 110 115	Southern Cotton Oll50 † 5416	Market & Ful 230   240   Ger Amer	
Journeay & Burnham. 100 8	Stat Isl R T 1st 6s'13A&O 107	Mechanics'   200     Hamilton'	
Preferred 100 25 35	2d 5s 1926J&J 95	Mech & Tra* 2100     Kings Co*	100   110   Nassau 172
Menty Distilrs & War one 26 27	Stillw-Bierce & Sm-V.100 96 98	Mercantile 175  190    Manufact'	rs. 280   People's 250
Preferred 67   68	Swift & Co100 100 102		
Knickerb': Ice(Chic) See St Ex List.	1st 6s \$10816 110	* Banks marked with a asterisk (*)	aro peare annual !
Knickerh Ice-Bonds 58 . 97		§ Purchaser also pays accrued inter	don this wook
	I Anao Coal na 1911J&J   117	# Sale at Stock Exchange or at auct	TOH THIS MEEK.

## Boston, Philadelphia and Baltimore Stock Exchanges-A Daily and Yearly Record.

Boston, Philadelo			Exchanges—A	Daily and	Bates	riy Recor	0.
Saturday, Monday,   Tuesday,	Per Centum Prices.   Wednesday   Thursday,	Friday,	ACTIVE STOC		of the Week.	Range of Sal	les in 1899.
April 15 April 17. April 18.	April 19 ¶ April 20. A	lpril 21.	¶ Indicates unli		Shares	Lowest.	Highest.
253 258 352 2524 2534 2534 *98 99 934 994 99 99	998/ 100	54 254 B 99% 100 B	Railroad Stoc oston & Albany( oston Elevated	Boston) 100	40 915	245 Mar. 7 8	258 Jan. 18
*235 *335 *3371/4		37 239 B 77¼ 180 B	oston & Lowell	"100	102	170 Jan. 4	180 Apr. 21
177% 177% *187 *177 177% 141% 142% 142% 144 142 144% 147 147 147 147 147 148 148 148 148 148 148 148 148 148 148	177½ 177½ 1 143½ 145 1 1446 147½ 1 129 181 *L	40 147 C	hic. Burl. & Quincy hic. Junc. & Un. Stock Yds. Preferred	"100	84,872 5	124% Jan. 4 1 139% Jan. 3 1 124 Jan. 12	149% Feb. 18 150 Mar. 20 130 Mar. 11
384 384 384 384 38 38	3614 3614 3614 3614	36 36½ C	hic. Milwaukee & St. Paul. hoctaw Oklahoma & Gulf	(Phila.) 50			131% Feb. 18 87% Mar. 28
*46% 47% 47 47 *18 45%	59 59 5916 5916 1	48% 48% C	Preferredonsol. Traction of N. J.1	100	100	orm Jan. S	48% Mar. 29 61% Jan. 19
*115% 116 117 116% 116%	934 92 934	93 93 G	tchburg, prefa. Southern & Florida 1st preferred	(Balt.)100		35 Mar. 22 92 Apr. 6	95% Jan. 23
2714 2814 2714 2814 2714 2814	27% 27% 27% 28	60 65 97% 27% L 12 14% M	a. Southern & Florida.  1st preferred.  2d preferred.  ehigh Valley.  (exican Central.  orthern Pacific  Preferred.  id Colony  regon Short Lin e.  eansylvania.  hiladelphia Traction.  eading Company.  1st preferred.  2d preferred.  non Pacific  Preferred.  mon Pacific  Preferred.  mon Pacific  Preferred.  mon Traction.  nited By & Elec. Co.(w.1)  Preferred (whe n issued).	(Phila.) 50	2,724 13,990	63 Jan. 11 2836 Jan. 10	70 Jan. 27 30 Mar. 9
*13% 13% 12% 12% 11 12% 93 53% 53% 53% 58 58 52% 52%	9176 9176 9176 99 *	91 98 N 52 534 N	orthern Central	(Balt.) 50 (Phila.) 100	18	5% Jan. 7 90 Jan. 21 42% Jan. 7	15% Apr. 5 95 Feb. 6 55% Feb. 15
*78% 79 *78% 79% *78% 78% 208 208 208 208 208 210	*75% 79 *78% 78%	78% 78% 10 210 0	Preferred	(Boston)100	109	76% Jan. 6	81% Jan. 26 210 Apr. 18
66% 66% 66% 66% 66% 66% 66% 96% 96% 96%	86% 86% 88% 88% 96% 98% 98% 98%	86% 86% P	ennsylvaniahiladelphia Traction	(Phila.) 50	2,212	40% Mar. 11 61 Jan. 3 9476 Jan. 3	4614 Jan. 28 70 Jan. 28 90 Mar. 4
12 1-16 3-16 12 12 12 12 12 12 12 12 12 12 12 12 12	38 33 5-16 a	13 124 R	eading Company 1st preferred	" 50	13,564	94% Jan. 3 105-16Feb. 8 2513-16Jan.7	12% Jan. 24 34 Mar. 28
18¼ 18¼ 18 1-16 18¾ 18 18 47¾ 47¾ 47¾ 47¾ 47 80¾ 80¾ 80 50¼ 80 80¾	48% 48%	18% 18% 48% 48% U 79% 79%	nion Pacific	(Boston)100	1,718	78 Jan. 6	1874 Mar. 28 50% Feb. 21 84 Jan. 28 44 Apr. 15
43% 44 43% 44 43 43% 19% 19% 19% 19% 19 19%	19 19¼ 19¼ 19¼ 19 19¼ 19¼ 19¼	42% 42% U	nion Traction	(Phila.) 50 (Balt.)	85,994 8,969	31% Jan. 7 19 Feb. 15	23% Feb. 21
93 94 94 94 94 94		95 95 W	Vest End Street	(Boston) 50	3,122		45 Feb. 21 95 Jan. 19
360 361 359 365 3594 360 1684 169 1644 169 163 1654	184% 188% 1	Dank 10054 A	merican Sugar Renning 1	100	TT'08%	123% Jan. 4	380 Feb. 14 186 Mar. 20
118 118 11834 11834 117 11834 372 375 370 375 37434 37434 92 92 92 94 913 94	375 377 3	96 96% B	Preferred Toston & Montan autte & Boston	" 25	1,010	110% Jan. 16 262 Jan. 7 74 Jan. 3	122 Mar. 20 380 Mar 1 974 Apr. 20
2814 2514 23 2314 2274 23	224 234 23 224	35 835 CI	anumet & Hecla	(Phila) 25	17.080	635 Jan. 6	24% Mar. 22
55 58 58 59 55 58	186 186 185 185 1	54% 54% D 83 185 E	onsolidated Gas	(Boston)100 (Phila.)100	8,075 875	33 Jan. 3	63 Apr. S
*91 93 924 94 944 95	183 183 184 18416 1	88 185	Preferred T	100	000	78% Jan. 4	190 Apr. 5
**************************************	***** 3214 3214	34% 32% L 45 45% L	amson Store Service ehigh Coal & Navigation	(Phila.) 50	12,727 605 429	78% Jan. 3 46% Feb. 8 23% Jan. 3 39% Jan. 3	74½ Apr. 8 83½ Apr. 8 45½ Mar. 29 28% Apr. 6
*145 145% 145% *145	2314 24 2014 2314	9114 23 M 46 146 N	larsden Company 1	(Boston)100	49,410	YOU SITTLE ALL	TOW TOOL WO
45 464 464 47 45% 46 81 814 304 814 304 81% 171 172 170% 171 1704 171	170% 170% 170% 170% 170% 1	46 47 0 304 304 P 87 1704 U	a. Mfg. Light & Power1 nited Gas Improvement 1	(Phila.) 50	4,100 28,751 4,470	23% Jan. 3	49 Feb. 18 38% Apr. 6 175 Apr. 6
50% 50% 50% 51% 43% 51% 56 56% 55% 53% 53% 58%	56% 56%	494 50 U 55% 55% W	Trited States Oil	(Boston) 25 (Phila.) 5	9,290	36 Jan. 3 3614 Feb. 18	55 Mar. 80 605 Apr. 8
49 49 *181 494 *4894 50 * 8434 85 85 84 84 8434	44 84 *	*1% 1% W	rie Telephone. ederal Steel amson Store Service ehigh Coal & Navigation tarsden Company I aw England Telephone id Dominion Copper I. a. Mfg. Light & Power I. mited Gas Improvement I. mited States Oil. Yelsbach Light I. Yest End Land Yestingh. Electric & Mfg	" 50	178 988	1% Jan. 5 39 Jan. 4 63 Jan. 6	1% Feb. 18 52% Feb. 24 65 Apr. 5
* Bid and asked orices   no sale wa-	made. (1 Monday into	osion. la	48 12-14 8814			7	
RAILBUADSPrices Apr. 21.	MISCELLA—Concluded	Bld. Ask.	Boston-Concluded.	Bid. Ask.	Raltin	ONDS ore-Conclu'd.	Bid. Ask.
At Top & S Fe. (Bost) 100 20% 20% Ati & Charlotte (Bait) 100 123		1836 17 9236 93 6	N Y&N Eng 1st 7s. '05 J &J 1st mort 6s 1905 J &J Ogd & L Ccon 6s. '20 A&O	106 107 7	Vest N C	con 6s.1914 J&J kP1st8g.'11J&J ld 5s1935 J&J	120 121 114 116 118 120
Boston & Prov. " 100 300 Oat'wissa ist of (Phil) 50 56	Parrott Sil&Cop(Bost) 10 Penn Elec Vehf (Phil) 50	20 20%	Income 6s	105 107 1			The second second
Central Mass(Bost) 100 18 30 Pref	Pret1	11% 12 112 75%	West bild by Ds Un miner	WILDS Treased I	Boro Ga	Philadelphia t 5ag'19 M&N lst 5a. 1926 J&D a 1st 5a. '88M&8	102361103
Oit's Stof Inds (Phil) 100 434 434	Pullman's Pal. (Bost) 100	85   85%	4148 1914 MAS Gold 48 1916 MAN	\$ C	ambria I:	on 6s,1917J&J M 7s,1900 F&A	****** ******
Conn & Passum (Bost) 100 160 165 Conn River 100 250 250 Consol Tr Pitta (Phil) 50 32 325	Reece Buttonh. " 10 Rhode Isl Min " 25	12% 12%	4s1917 F&A Bonds-Baltimore.	C	hoe Okia	anlstős.'16 J&J & G prior lien 6s 5s1919 J&J	107 107%
Fint & Pere M. (Bost) 100 25 25%	Santa Ysabel G " 5 Tamarack Min. " 25	195 13 285 240 31 32	Bonds—Baitimore, Atl & Ch 1st 7s.1907 J&J AtlG-Light1st5s1917J&D Bait Beit 1st 5s.1990M&N	C	lt'a'St Ry lolum St I	(Ind)con 5s. 33 ly 1st con 5s. 32	1071
Prof 100 54 54 54 6 7 7 7 8 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Pref " 25 Un Cop L & M's " 25	30 31	Balt CPas1st 5s.1911M&N Balt Fundg 5s.1916 M&N	114 I	el&BBI last&Als	f NJ 1st 5s'33 t 1st 7s.'05 F&A t M 5s.'20 M&N	11914
Pref 50 75%	Pref 25	98 98¼ 98 27 48 48¼	Exchange 3%s.1930J&J Balt&Ohio 4sg.1935 A&O	114 E	dison El lec& Peo	ec 5* stk tr ctfs. p's Tr stk tr ctfs	99 99%
K C Ft S & M (Bost) 100 7 18	Water Power " Welsbach Com1(Phil)100	1 134	Balt&Ohio 4s g. 1935 A&O Stat Isi 2d 5 g. 1926 J&J B&OSW1st436 g. 1990J&J Balt&P1st6sm [1911A&O	110 E	Income	n 1st 6s.'10 J&J 5s2862 A&O -L 1st g 5s.1928	110%
Pref	Pref 1 " 100 Westm'rel Coal " 50	71 79 50 1614 17	Bal Trac 1st 5s. 1929MAN	180 E	Lestony 3	f & F con 5s. '24	118
Minehili & S H. (Phil) 50 56 Nesquehon's V. " 50 55 New England. (Bost) 100 37 40	Wollsaton L'd. " 5	4759 4754	Ext & Imp 6s,1901M&S No BaltDiv 5s,1942J&D Convirtible 5s1906M&N	104 105 E 121 122 E 1024 1024 E	CSub B CP&G	fav 6s1906 1st 6s'20 J&D 1st 5s'28 A&O v 416s'14 Q-J	100
North Penn(Phil) 50 103	Bonds-Soston. Am Beil Tel 4s. 1908 J&J A T&S F geng 4s. '95 A&O	108	CapeF&YsrA6g.1916J&D 1st 6s ser D1916 tr rec 1st 6s ser C1916 tr rec	******	ehigh Ns RH 4s g.	v 4168'14 Q-J 1914 Q-F 81911 J&D	114% 114%
Fhil Germ & N. " 50 140 279	Adjustment g 4s1995	83 83%	Cent Ohio 41/8 g. 30 M&8 Central Ry 6s1912 J&J Consol 5s1932 M&N	L	Gen M 4 eh V C'l	48 g 1924 Q-F 1st 58 g. 33 J&J tt 4s 1948 J&D	109 110
Pref " 50 50 50%	Box Un Gas 1st Ka '29 IA1	114   116 89   90% 67   68	Consol 5s1932 M&N Ext & Imp 5s.1482M&S Chas City Ry1st 5s'28J&J	190	2d 7s	t 4s1948 J&D 1910 M&S s1923 J&D	118%
West Jer & SS. (Phil) 50 541/4 West N Y & Pa. " 50 8 81/4	Non-exempt 6a.'18 J&J	181	CharlC&A ext5s.1910J&J Chesap Gas 5s1900 J&D City⋐ 1st 5s.1922J&D	109 111 1043 1053 N	ew'k Con	Gas 5s '48 J&D	120%
Wiscon Central (Bost) 100 114 2 Pref	2d M 681918 J&D	100 108	Consol Gas 6s 1910 J&D	117 120 N	o Penn	ass con 5s,1930 st 4s'86 M&N s1903 J&J	11836 114 118
Alloues Mining (Bost) 25 11% 12	Ch Bur & Q 4s.1993 F&A	102	5s 1930 J&D Ga &Aialstpf5s1945A&O	112 113 P	Consol 6	6s r1910 Var	117%
Am By El Lt. (Phil)		114% 115 89 90	GaCar&N1st5sg.1929J&J GeorgiaP1st5-6s1922J&J GaSo&Fla 1st 5s.1945J&J	1234 1024 P	Consol 5	s r1919 Var Can 7s'06 J&D 1939 A&O	121 124 104
Atlantic Min'g. " 35 39% 40 Baitic Mining. " 35 35 35%	Curr't Riv 1st 5s. 27 A&O s	95% 98 72%	KnoxvTrac 1st5s '28 A&O Lake R El 1stgu5s'42 M&S	10436 10536 118 116 P	cons 4s.	11st5s.'17 M&N	105 110
Bay State Gas 1. (Bost) 50 2 2) Berg & Hng Br'w (Phlu) 100 Pref	Bast'n 1st M 6s g.'06 MAS	118   120	MetSt(Wash)lst 5s'25FA New Orl Gas 1st 5sVar Norfolk St 1st 5s'44.J&J	1004 P	erkiom 1	r tr certs 4s.'43 st ser5s.'18 Q-J gold trust ctfs	1025 10236
Boston Land " 10 5%	Unst'p'd 1st 6s.'33 A&O	137	NorthCent 4\(\s.\)1925A&O 6s 1900A&O 6s gold 1900J&J	110 P	Gen M	M 5g.'20 A&O is g1920 A&O i 2d 5s.'38 A&O	100
Cambria Iron(Phil) 50 44% 45 Canton Co(Balt) 100 84 85 Centen Mining.(Bost) 35 44 44%	Illin Steel conv 5s.'10 J&J & Debenture 5s.1913 A&O & K C C& S 1st 5s g.'25 A&O Q	1011/ 109	Series A 5s 1926J&J	104 10416 P	Consol M	1 781911 J&D 8 g1911 J&D	125 134 124
Domin Coal pf. (Bost) 100 118 119%	K CF S&G 1st 7s. '08 J&D & K CF S&Mcon 6s. '28 M&N &	91 95%	Ohio&Mist7SD1905M&N	102 108%	Ext Imp Con M o	17s1911 J&D sg1911 J&D M4sg.'47 A&O f'82 4s.'87 J&J	
Elect Vehicle 1 100 200 202 Elect Vehicle 1 100 140 142	Income 5s	39 39¼ 100	Pitt Un Trac 5s,1997 J&J Potom Val 1st 5s.1941J&J SecAvTn(Pitts)5s'84J&D Sav Fla & West 5s'34A&O	118 106% P	Wil & Be	ust 4s.1917 A&O	12050
Franklin Min'g (Bost) 35 3814 27	Lams'n St're 8 6s,'09 M&S	190	HOAD & MOAD ON 1920 JEJ	108 110 P	itts C&St lead Co g	L 7s.1900 F&A en 4s, 1997 J&J	89
Pref	L Rock&F S 1st 7s, '05 J&   \$\circ\ L E&St L 1st 8s g. '26 A&O \circ\ 2d M 5-6 g 1936 A&O \circ\	103	Virg Mid 1st 6s.1906 M&S 2d series 6s1911 M&S 3d series 6s1916 M&S	117 8	ch RESid	Ry con 5s. 1930 elst5s g'35J&D lst 6s '32M&N	11334
Int But H & 8 M (Bost) 10 3% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%	LEAST Listes g. 28 A & O * 2d M 5-6 g 1936 A & O * Mar H & Ont 6s 25 A & O * Mar Cent 4s g 1911 J&J & lst con inc 8s g non-cum	115 118 75 78 91 99	3d series 6s1916 M&8 4th ser 3-4-5s.1921 M&8 5th series 5s.1926 M&8 Va (State) 3s new, 32J&J	110% 111	nion Ten	m'l 1st 5s.F&A I 4s1944 M&S ttsgen5s'97J&J	120
Mergenthaler(Bost)100 190 192 Mex Telephone " 10 314 314	2G COH ING 38 DOD-Cum	11 1 1156	Fund debt2-3s.1991J&J Va& Tenn 2d 5s.1990 J&1	88% 89 T 88% 85	fAnd int	erest. ciudes overdue	+81.50 paid.
No Am G Dredg " 10 37 374	Ha	ment and	Re			STATE OF THE STATE	

# **Juvestment**

## Railroad Intelligence.

#### RAILROAD EARNINGS.

The following table shows the gross earnings of every ITEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

aratesy on a suosequent page.						
ROADS.		Gross Ear	1	THE PARTY OF	Latest Date.	
	Weekor Mo	-	1897-8.	1898-9.		
	. February .	18,983	23,624	35,331	\$ 45,106	
Ala. Gt. South.	. 2d wk Apr. February .	33,649 59,799	27,342	504,674	499,134	
N Orl. & N. E	Pag. June.	60.00	Ladania .	CONTRACTOR OF THE PARTY OF THE	10 10 10000	
Ala. & Vicksii	4thwk mar	26,000	22,000	184,229	357,765 194,122	
Vicks. Sh. & P Allegheny Val.	February .	186,621	185,499	410,785	398,259	
Ann Arbor	. 2d wk Apr.	29,340	26.696	448,237	448,732	
Atch. T. &8.Fe.	. February .	7,749 2,959,739	3,056,389	6,188,062	0,010,000	
Atlanta & Char Atl. Knox. & No	. March	177,748 30,543	28,944	177,748 83,624	134,407 78,028	
Atlanta & W. P Atl. C'stLine S. C	January	45,082 159,214	50,224 162,687	97,715 159,214 168,823	78,028 10,763 162,687 167,845 23,996	
Atlan. & Danv. Austin & N'wes	. 2d wk Apr.	15,407 9,098	16, 90	168,823 21,163	167,845	
Balt. & Ohio Bal. & O. Sou'w	March	2,374,899	2,330,884	6,413,433 1,749,592	6,318,675 1,896,474 3,454	
Bath & Ham'nd	February .	132,519 1,631	1,621		3.454	
Bir. & Atlantic Brunsw'k&Wes	March February	2,063 49,046	2,589	5,959 97,930	6 862 97,702 989,496	
Buff.Roch.&Pit Buff.St.M.&S. W	t 2d wk Apr.	77,094	75,842	1,025,356	989,496	
Buffalo & Susq.	. February	48,932	36,334	102,540	76,800 1,037,636	
Bur.C. Rap.& N Canadian Pacific	2d wk Apr.	77,094 31,019 48,932 76,386 525,00	36,334 68,744 451,000	6,761,953	1,037,636 6,145,448	
Car. Midland Cent. of Georgia		5,889 89,128	5,435 73,431	59,978	54,526	
Central N. E Central of N. J.	January	51,543	5,435 73,431 47,288 885,291	3,495 5,959 97,930 1,025,356 31,019 102,540 1,171,703 6,761,953 1,672,677 51,543 1,960,256 2,180,431	1,611,228 47,284 1,940,990	
Central Pacific.	February .	1,045,397	1,062,118 80,932	1,960,256 2,180,431	2,113,936	
Charlest'n&Sav Chas'n & W.Car	February	5,889 89,128 51,543 867,693 1,045,397 63,131 70,787 1,363 227,517 3,026,776 82,141	80,932 72,098	120,273	2,113,936 149,726 72, 98	
Chattan'ga So	2d wk Apr. 2d wk Apr.	1,363	1,081	16,728	72, 98 19,316	
Chattan'ga So. Ches. & Ohio. Chie. Bur. & Q Chie. & East.Ill.	February.	3,026,776	72,098 1,081 218,504 3,139,716 67,747 88,696 63,012 566,089 2,586,872	6,220,228	3,307,540 6,184,172	
Ohie. Gt. West'r	2d wk Apr. 2d wk Apr	82,141 105,089 69,124	88,696	1,824,342	T* T . T . O T T	
Chie. Gt. West'r Chie. Ind. & L. Chie. Mil. & St. P.	2d wk Apr. 2d wk Apr.	69,124 692,656	63,012 566,089	885,957 10,057,780	825,596 8,845,855	
Chic.& N'thw'n. Chic.Peo.&St.L.	February.	2,891,421 73,759			5,148,429	
Ohie.R'k I. & P. Ohie.St.P.M. &O	February .	1.501.557	78,632 1,689,817 591,272	204,540 3,041,404 1,534 428	227,692 3,124,854 1,158,751	
Chic. & W. Mich.	2d wk Apr.	24,753	21,648	326,961		
Ohoo.Ok.&Gulf.	February.	710,619 24,753 41,546 116,467	34,183 128,996	564,303 311,783	477,553 279,706	
Cin.G.&Ports'th	March	5,221 371,570	4,094	13.930	12,452 993,090	
Cin.N.O. & T. P. Cin.Ports. & Vir.	March	25.034	339,094 22,671	1,050,030 64,155 241,738	60,007	
Clev. Ak. & Col. Olev. Can. & So	2d wk Apr. 4th wk Mar	18,173 19,660 263,308 148,563	16,394 14,301	241,738 158,105	60,007 219,379 153,362	
Ol.Cin.Ch.&St. I. Peo. & East'n	March	263,308 148,563	279,544 145,335	3,740,484 430,746	3.911.039	
Col. Midland	2d wk Apr. March	36,530 97,949	33,164 137,159	468,067	449,419 413,703 400,599	
Colorado & So	dthwk Mor	72,025		3 < 7,0 < 1 876,633		
Col. H. V. & Tol. Col. Sand'y & H Colusa & Lake.	January 2d wk Apr.	13,457	211,605 13,425	224,011 221,742	211,605 210,605	
Orystal	March February.	850 811	1,250 1,161	221,742 3,500 2,096	210,605 4,650 2,307 124,277	
Denv. & Rio Gr	Rehrnary	53,741	63.547	113,749	124,277	
Denv. & Rio Gr Des M. N. & W. Det.G. Rap. & W Det. & Mackinac	December.	53,741 1×3,200 39,591 27,585	139,600 37,231	2,431,305 520,164	2,108,543 430,382 374,029 74,101 420,115 393,698	
Det.& Mackinac	2d wk Apr. February	39,810	27,462 35,766	398,029 103,405	374,029 74,101	
Duluth S.S.&Atl ElginJol.&East.	March	43,641 157,331	147.150	532,647 441,988	420,115	
Euraka Springe	February .	2,214,629 3,588	2,247,191	4,704,464		
Evans. & Ind'plis Evansv. & T. H. Find. Ft. W. & W.	2d wk Apr.	6,013	3,782 6,077	8,043 88,091	4,610,893 7,268 81,274 328,243	
Find. Ft.W.&W.	February.	23,522 7,568	21,839 5,685	334,485 15,451		
Fint. Ft. W.&W. Fint. & P. Marq Fla. Cent. & Pen. Ft. W'th&Den. C. Ft. W. & Rio Gr. Gads. & Att. U.	1st wk Apr.	68,045 62,094	56,953	15,451 892,278 689,430	831,660	
Ft. W'th&Den.C.	4thwk Mar	62,094 25,698 15,090	59,103 23,236 17,264	349,509	831,660 664,184 336,218 140,358	
Gads, & Att. U.	March	15,090	599	134,054		
Georgia & Ala Georgia & Ala Ga. Car'la & No.	ZO WK ADT	29,599 19,633	21,832 19,290	1,897 483,598 319,381 898,365 221,121 638,319	490 208 1	
Geo. So. & Fla.	March.	10 <sup>7</sup> ,579 78,902	19,290 74,726 80,545	898,365	339,812 881,048 238,236 571,994	
Geo. So. & Fla. Gr. Rap. & Ind. Uln. R. & Ft. W.	2d wk Apr.	49,639 8,596	41,145	638,319	571,994	
Traverse City.	2d WKADL	1,183	8,814 903	130,599	11,002	
Tot alllines.	2d wk Apr. 2d wk Apr.	61,629	2,386 53,248	130,599 13,155 28,778 810,851	33,485 738,867	
Gr. Tr'nk Syst'm	2d wk Apr. 4thwk Mar	477,486 134,265	469,655	6,918,104	6,580,405	
Det.Gr.H.&M. Great North'n-	4thwk Mar	27,730	120,215 24,379	203,338	944,811 216,727	
8t. P. M. & M	March 1		1,382,765	3,798,778		
East of Minn. Montana Cent	March	166,503 175,116	106,148 159,165	533,577 488,643	3,494,426 301,314 493,058	
G'lfB'mnt&K.C	March. 1	6,190	1,648,078 3,931	4,820,998	493,058 4,288,798	
Gulf & Chicago. Hoos, Tun, & Wil.	December	3,442	7,367	68,506 61,849	38,449 52,416	
Hous.&Tex.Cen	February .	4,137 273,052	3,309 279,880 2277769	54,507 623,355	54,689	
THROW OF M GBT	December	45,481	45,349	6,947,597 480,571 161,689	54,689 597 985 6,737,887 477,308 161,056	
Ind. Ill. & Iowa.	February.	84,094	84,681	161,689	161,056	

	RONICLE. [Wol. LXVIII.							
	ROADS.	Latest	Gross Eas	rnings.	Jan. 1 to	Laiest Date.		
	MOADS.	Week or Me	eekor Mo 1898-9. 1897-8.			1897-8.		
	In.&Gt.North'n	12d mlr Ann	\$ 78 499	\$ 69 585	8 1 010 694	8 1 1 087 945		
	Hinteroc. (Mex.)	Wk Apr.1.	72,600	69,585 72,800 29,670	1,019,684 956,200 527,995	1,067,845 852,710 461,240 13,034 61,751 142,516 1,300,994		
-	Iron Railway	March February.	4,337	29,670 5,387 31,489	12,842	13,034		
	Kanaw'a& Mich	2d wk Apr.	11,000	10,010	168,469 1,202,828	142,516		
7	K.C.Mem. & Bir. Kan. C. N. W.	1st wk Apr	25,066 24,650	25,408 31,434	3 · 9.129 76.215	98.157		
3	K. C. Pitts. & G.	1st wk Apr	5,330 62,881	62,207	61,024	73,130 916,239		
)	Ken.C.Sub.Belt. Keokuk&West.	2d wk Apr. 4thwkFeb.	10.662	9.097	155,898 92,800	129,489 96,313		
l	Lehigh & Hud.	2d wk Apr. March	12,047 58,692 42,729 1,188,529	60,260 25,950	119,006	950,722 86,706		
	Lehigh Val. RR. Leh. V. Coal Co.		1,387,454 13,417	1,421,806 1,167,688	3,010,036	2,765,544		
	Long IslandRR.	March	271,681 279,439	15,113 271,489	29,106 691,204	30,717 707,713 733,289		
100	Long Is. System. Los Ang. Term. Louis. Ev. &St. L.	March March 2d wk Apr.	6,192	5.887	713,810 21,799 430,111	20,334		
	Louisv.&Nashv.	12d wk Apr.	30,540 11,079 446,170	27,996 11,822 411,120	147,867 6,476,687	420,723 135,479 6,227,303		
	Macon & Birm Manistique	Marsh March	6,287 8.042	4,488 6,296	16.032 21,784	16,283 24,601		
1	iMexican Cent Mexican Inter'l.	2d wk Apr. February.	259,624 363,890	258,288 258,011	4,161,913 748,208	3,829,246 528,812		
1	Mex. National Mex. Northern.	2d wk Apr	128,401 65,102	94,429 44,794	1,902,543 148,715	1,703,080 82,02 3		
	Mexican R'way Mexican So	Wk Apr. 1. 4thwk Mar	86,000 22,660	85,000 25,076	1.165.700	1,053,900 178,043		
	Minneap. & St. L. M.St. P. & S.St. M.	2d wk Apr. 2d wk Apr.	39,437	31.580	192,480 619,171 952,528	551 991		
	Mo. Pac. & Iron M	2d wk Apr. 2d wk Apr.	74,632 197,058 456,000	68,776 206,382 437,000	952,528 3,101,921 7,093,551	3,098,465 7,196,588		
	Central Br'ch. Total	2d wk Apr.	473,000	26,00 463,000	300,377	969,854 3,098,465 7,196,588 375,262 7,571,850		
	Mobile & Birm Mobile & Ohio	2d wk Apr. March	6,388 441,500 103,842	6,095 364,860	105,450 1,192,300 310,14	1,039,120		
	Mont. & Mex. G'f. Nash. Ch. & St. L. Nevada Central.	March	513,583	129,802 460,314 4,372 3,755,736	1,438,438	7,571,850 120,099 1,089,120 395,705 1,358,530 4,372 10,513,259 979,591		
	N. Y. C. & H. R N. Y. Ont. & W	March	513,583 1,446 3,923,838 90,04	3,755,736	1,438,438 1,446 10,834,804	10,513,259		
	N. Y. Susq. & W. Norfolk & West.	2d wk Apr. February . 2d wk Apr.	163,695	157,129	1,16 -,448 363,996 3,180,708	354,062		
	North'n Ala. Ry. Northes'n (Ga.).	1st wk Apr December.	163,695 233,985 3,886 7,647	3,108	57.6 14 73.157 963.615	354,062 3,218,958 54,205 67,730 1,016,315 5,550,734		
	North'n Central North'n Pacific.	February . 1st wk Apr	7,647 404,679 489.532	3,755,736 65, 60 157,129 265,440 3,108 476,176 17,902 62,323 125,032 429,477 373,678 365,923	963,615	1,016,315 5,559,734		
	Ohio River	2d wk Apr. January	19.911	17,902 62,323	5,753,621 251,112 75,258	228,645 62,323		
1	Oreg. RR. &Nav. Oreg. Sh. Line Pac. Coast Co	2d wk Apr. February	75,258 112,570 481,770 332,395	125,032 429,477	1,679,167 1,003,407	1.818.513		
1	Pacific Mail	January February	2/0.100	373,678 365,923	332,395 621,855	876,846 373,678 688,974		
-	Pennsylvania PeoriaDec.&Ev	February . 2d wk Apr.	4,568,834 15,792 247,267	4,829,534 14,238 253,518	9,881,005 221,082	9,918,605		
	Phila. & Erie Phila. & Read	February.	1,000,663	1,490,115	3,365,317	3 214 587		
1	Coal & Ir. Co. Tot. both Co's.	February .	2,042,618 3,543,281 625,216	1,444,422 2,934,537	4,314,969 7,630,286	6 603 410		
-	Phil. Wilm. & B. Pitts.C.C.&St.L. Pitts.Lisb.& Wn	March	1,346,738	658,016 1,309,219	1,356,156 4,007,039 10,865	1,338,956 3,837,761 11,938		
	Pitts. Bes. & L.E. Pitts. & Wes'n.	2d wk Apr. 1st wk Apr	4,072 15,026	4,152 20,177	240,161	233,312		
	Pitts.Cl. & Tol.	1st wk Apr 1st wk Apr	33,941 14,170 7,063	35,569 22,760 8,157	425,988 218,181 80,137	384,171 247,065 64,335		
	Total system	2d wk Apr. January	61,838 76,676	64,485 82,372	790.696	765,453 82,372		
1	Rich Fr'ssb& P. Rio Grande Jet.	February . February .	57,221 18,468	57,068 21,355	76,676 119,747 43,730 123,466	114,290 • 46,390		
	Rio Gr'de West.	2d wk Apr. 2d wk Apr.	8,442 69,700	7,246 55,600				
-	St. Jos. & Gr. I	March 2d wk Apr.	20,030	9,198 17,902 28,477	26,421 338,305 79,335	795,408 24,595 340,370 83,728 17,557 1,892,189 1,526,809 319,410		
	St.L.Ken'eta So	March	26,250 7,470	4.667	79.335 19,006	83,728 17,557		
	St. L. Southwest.	2d wk Apr. 2d wk Apr.	140,924 95,100	129,426 81,700 119,102 160,65	79,335 19,006 1,961,403 1,546,738 373,210 138,495 176,863	1,892,189 1,526,809		
L	San.Ant. & A. P	March January	135,605 138,495 59,087	160,65	373,210 138,495	160,659		
	S. Fe Pres. & Ph.	March 1st wk Apr	15,906	54,582 15,828 294,748	234,606 603.669	165,052 195,421		
1	Sher.Shrev.&So.	February . 4thwk Mar February .	9,389 22,548 33,117 2,074	9,005 13,947 25,539	81.8911	604,654 77,848 27,179		
1	Sioux C. & Nor.	December.	33,117	25,539 2,359	47,333 289,3×1 5,836	27,179 279,161 5,497		
1	Gal. Har. & S.A	February.	399,662	424 923		851,601		
	Morgan'sL&T.	February .	106,2 11 484,182 17,871 137,844	97,467	835,544 246,795 1,121.677	206,566 1,062,086		
	Tex. & N. Orl.	February .	17,871 137,844	127.924	36.623 303.858	50,331 258,609		
	So. Pac. of Cal.	February .	L,165,429 L,014,373	1,198,807	2,591,448 2,181,700	2,486,759 1,938,420		
	So.Pac.ofN.M.	February .	1,165,429 1,044,373 272,239 153 030	341.821 147.341	539,457 306,162	614,436 268,6 1		
	Total of all.b	February .	1,171,671	2,857,733 4,336,419	5,660,656	5,619,392 8,704,126		
3	StonyCl. & C.Mt	Ed wk Apr February Lthwk Mar	446,499 804 4,075	400,768	6,930,824 1,593	6,461,956 1,472 72,640		
1	Texas & Pacific.	2d wk Apr. December.	4,075 132,836 6,779	4,544 131,856 4,135	74.500 2,229,760 6 503	72,640 2,243,696 40,235		
1	To1. & Ohio Cent. 2	2d wk Apr.	33,405 14,835	31,888 15,521	6 ,503 464,983 267,223	40,235 464,510 261,407		
1	Tol.St. L. & K.C. 2 Union Pac. RR 1	ed wk Apr. February . 1	34,414	38,678	267,223 513,291 2,710,931	540,877 2,604,591		
	Un.P.Den.&G 2 Wabash 2	dwk Mar.	61,100 262,428	76,494 252,399	2,710,931 721,142 3.908,255	778,754 3,540,513		
1	W.Jersey&Sea'e I W.V.Cen.&Pitts I	February .	126,144 75,938	136,144 84,148	274.854	277,354 170,405		
	WestVa.& Pitts. J Western of Ala. I	anuary	21,319 52,187	26,497 55,926	174,277 21,319 109,397	26 497 114,752		
n	West. N. Y. & Pa. 1 Wheel. & L. Erie 2	d wlr App	58,900 29,641	60,500 29,922	808,540 406,284	727,409 384,578		
1	Wisconsin Cent. 2 Wrightsv.&Ten. H	ebruary.	105,767	7,464	1,298,250 16,852	1,254,073 15,537 9,295		
-	Fork Southern. F	cordary .	4,232	4,269	9,378	9,295		

 $<sup>\</sup>alpha$  Includes earnings from ferries, etc., not given separately. b Includes the Pacific system, the Atlantic properties and the Houston & Texas Central system.

	The second second second	San		
2d week of April.	1899.	1898.	Increase.	Decrease.
The state of the s	2	8	8	8
Alabama Gt. Southern	33,649	27,342	6,307	
Ang Arbor	29,340	26,696	2,614	
And Arbor Atlantic & Danville	15,407 132,519 77,094	16,090		68
Balt. & Ohio Southwest Suff. Roch. & Pitts Canadian Pacific Oentral of Georgia	132,519	136,338	1,252	3,869
Buff. Roch. & Pitts	77,094	75,849	1,252	******
Canadian Pacific	525,000 89,125	451,000 73,431	74,00G 15,697	******
Chattanooga Southern	1,363	1,031	282	*******
Chesapeake & Ohio	227,517	218,504	9,013	
Onicago & East, Illinois.	82,141	67.747	14,394	
Chic. Great Western	105,089	88,696	16,393	****
Chic. Indianap. & Louisv.	69,124	63,012	6,112 126,597 3,105	*****
Chicago Milw. & St. Paul	692,686 24,753	566,089	120,097	*****
Chicago & W. Michigan	41 548	21,648	7,363	*****
Olev. Cin. Chic. & St. L	41,546 263,305	34,183 279,544		16,238
Cleve, Akron & Columb.	18,173	16,39	1,779	20,200
Olev. Lorain & Wheel'g	36,530	33,164	3,366	*******
Col. Sandusky & Heck'g.	13,457	13,425	32	
Denver & Rio Grande	183,200	139,600	43,600	*******
Det. Gd. Rap. & Western	27,585	27,482	123	*******
Buluth 80. Snore & Ati . Evansv. & Indianapolis	43,641 6,013	31,404 6,077	12,237	64
Eranav. & Tarra Hanta	23,522	21,839	1,683	01
Evanav. & Terre Haute Flint & Pere Marquette	68,045	58,953	11,092	****
Ft. Worth & Rio Grande.	15,090	17,264		2,174
Champio	29,599	17,264 21.832	7,767	****
Grand Rapids & Indiana.	49,639	41.145	8,491	
Cincinnati R. & Ft. W	8,596	8,814	280	21:
Traverse City	1,183 2,211	903	280	175
Musk, Gr. Rap, & Ind .	2,24.1	2,386	*****	1/3
Chie & Grand Tennik	477,486	439,655	7,831	and Described
Cale. & Grand Trunk Det. Gd. H. & M		***************************************	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
international & Ot. No	76,498	69,585	6,913	**** ***
Kanawha & Michigan	11,898	10,015 62,207	1,981	**** ***
Kan. City Pittab, & Guir Kan. City Sub. Belt	62,881	62,207	674	**** ***
Kan. City 800. Belt.	10,662	9,097	1,555	1,568
Lake Erie & Western Louisville Evans & St. L.	58,692 30,540	60,260 27,996	2,544	1,000
Louisville Hend.& St. L.	11,079	11,822		743
Louisville & Nashville	446,170	411,120	35,050	
Marican Central	259,624	258,288	1,336	** *****
Mexican National	128,401	94,429	33 972	*******
mindeadons or of Tonis.	39,437	31,580 68,776	7.857	****
Minn. St. P. & S. Ste. M.	74,632 6,388	8.035	5,856 293	*******
Mobile & Birmingham	197.058	8,095	400	9,344
Mo. Kansas & Taxas Mo. Pacific & Iron Mt	456,000	20 (,382 437,000	19,000	
Central Branch	197,058 456,000 17,000	28,000		9,000
M. Y. Ontario & Western	90 044	65,860	24.184	
Morfolk & Western	233,985	265,440		31,453
Onto River Oregon RR. & Nav	19.911	17.902	2,003	12,462
Peoria Dec. & Evansy	112,570 15,792	125.032	1,554	12,402
Pittab. Bess. & L. Erie.	15,026	20.177	****	5,150
Pittaburg & Western	61,838	64,485		2,647
Mio Grands Southern	8,412 69,700	7,216	1,191	****
Rio Grand . Western	69,700	55,600	14,100 2,128	
St. Joseph & Gd. Island. St. Louis & San Fran	20,030	17,902	2,128	
St. Louis & San Frau	140,921	129,426 81,700	11,498	******
St. Louis Southwestern Southern Railway	95,100 446,499	400,768	13,4 10 45,731	**** .**
Texas & Pacific	132,836	131,856	1,030	****
Toledo & Ohio Central	33,405	31,888	1,517	**** ***
Toledo Peoria & West'n	14,835	15,521		636
Fol. St. L. & Kan. City	34,444	33,678	*******	4,234
Wabash	262,428	252,399	10,029	281
Wheeling & Lake Erle	29,641 103,767	29,922 83,751	22,016	281
Wisconsin Central	103,767	53,751	22,010	
Total (70 coads)	7,243 857	6,696 0 13	648,776	100,972
Met increase (8 18 p. c.),	1		517.801	
IMPROVED (O TO N. 0-1)			D.Z. IOG N	

For the first week of April our final statement covers 81 roads, and shows 7.01 per cent increase in the aggregate over the same week last year.

1st week of April.	1899.	1893.	Increase.	Decrease.
The same of the same of the same	8	- 8	9	4
Previously rep'd (73 c'ds	7.194,915	6,698,289	613.903	125,379
Barl. Ced. Rap. & North.	76,466	63,741	7,622	*** ***
Duluth So. Shore & At	41,218	30,063	11,153	**** ***
Fla. Cent. & Penin	62,094	59,103	2,991	111 144
Kan. City Ft. 8. & Mem.	79,409	80,162		753
san. C. Mem. & Birm	25.066		FREE TO	312
Louisv. Hend. & St. L	9,605		146	**** ***
Northern Pacific	489,534	476,176	13,356	
San. Fe Prescott & Phx	15,908	15,828	78	**** ***
Total (81 roads)	7,981,009	7,461,232	649,251	126,474
Net Increase (7.01 p.c.)	-		522,777	

Net Earnings Monthly to Latest Dates.—The following shows the gross and net earnings to latest dates of all Stram railroads furnishing monthly statements. The compilation includes every road from which we can get returns of this character and in that form is given once a month. Early returns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on net earnings—say on or about the lish our monthly article on net earnings—say on or about the 20th of the month.

The returns of the street railways we give by themselves under a separate head at the extreme end of these tabulations -see page 768.

1	RUNIULE.		130-1-1-1		100
	The same of the sa	Gross E	arnings. —		urnings
	Roads.	1899.	1898.	1899.	1898.
	Jan. 1 to Feb. 23	18.933 35,331	23 624 45,106	9,623 17,001	13,464 25,756
	Alabama Gt. South, a Feb. Jan. 1 to Feb. 28	131,601 230,237	142,769 303,048	34.188 87.486	37,527 91,931
	July 1 to Feb. 28	1,210,258	1,213,507	416,195	449,033
	Alabama Midland.b Feb. Jan. 1 to Feb. 28	59,799 126,770	66,146 136,340	1,377 def.18	11,905 23,310
	July 1 to Feb. 23 Allegheny Valley.b.Feb.	551,273 186,621	495,825 185,499	91,041 55.437	91,090 66 502
	Jan. 1 to Feb. 28	410,785	398,25)	146,533	151,549
	Jan. 1 to Feb. 28	112,004 236,211	126,002 263,137	20.623 61.573	19 830 59,770
	Arkansas Midlandb. Feb. Jan. 1 to Feb. 28	7,749 18,622	13,593 23,923	3,021	7,930 11,830
	Atch. Top. &S. Fe. b. Feb. Jan. 1 to Feb. 28	2,959,739 6,133 032	3,056,339	1,790,797	1.243.157
	Jau. 1 to Feb. 28 July 1 to Feb. 28 2	25,210	26,342,599 23,662	18.180,078 4,873	17,467.545 5,635
	At Knoxy, & No Feb. Jan. 1 to Feb. 23	53,081	49,084	8,814	12,422
	Jan. 1 to Feb. 28 July 1 to Feb. 28	45,082 97,715 406,703	50,224 105,763 407,896	19,870 47,270 187,785	22,637 50,555 186,257
	Atlantic & Dany'e.a. Feb.	39,316	41,920	9,187	9.337
	Jan. 1 to Feb. 28 July 1 to Feb. 28	83,399	84,972 365,850	19.203 84,156	17,919 98,807
	Austin & Nortw'nbFeb. Jan. 1 to Feb. 28 July 1 to Feb. 28	9,093 21,163	11,917 23,996	def. 2,802 def- 4,344	def. 1,118 def. 1,031
			117,715	20.022	24,661
	Jan. 1 to Feb. 23 July 1 to Feb. 28	4.018,534	3,982,791	172,762 563,128	408,75 9 921,238 4,884,336
	Balt. & Ohio Southb Nov.	603,036	534,763	4,349,577 141,792	153,190
	Jan. 1 to Nov. 30 July 1 to Nov. 30			1,726,870 872,750	1,789,225 931,931
	Bath & Hammonds., Feb. 28 Jan. 1 to Feb. 28 July 1 to Feb. 28	1,631 3,495	1,621 3.454	362 1,038	145 705
ı	July 1 to Feb. 23 Birm. & Atlantic. b . Feb.	30,072	32,970 2,293	17,234 66	19,483
i	Jan. 1 to Feb. 28 Branswick & West.b. Feb.	3,996	4,273	250 6,693	173 9,701
۱	Jan. 1 to Feb. 28 July 1 to Feb. 28	97.933 418.597	47,595 97,702 404,503	13,479 95,904	22,824 135,679
1	But.Roen.& Pitts. b Feb.	260,613	258,958	82,533	91,966
ı	Jan. 1 to Feb. 28 July 1 to Feb. 28	2,514.039	542,057 2,441,912	176,960 832,940	194,335 837,526
	Buffalo & Susqueh. a. Feb. Jan. 1 to Feb 23	48,932 103,540	36.334 76.400	20,441 40,931 165,758	13,109 20,209 137,199
į	Surl. Ced.R. & No.a. Feb.	355,647	301.361	185.758	137,199
1	Jan. 1 to Feb. 28 Canadian Pacific.a. Feb.	733,119	611,691	232,205 599,701	221,397 423,667
	Jan. 1 to Feb. 23	3,617,953	3,153,98)	1,217,235	939,295
	Jan. 1 to Nov. 30	5,889 59,978	5,435 51,526	1,272 17,315	1,205 19,123
1	Oent, of Georgia.a.Feb. Jan. 1 to Feb. 28	447,878 957,092 4,110,795	495,503 1,018,202 4,031,217	133,197	184,217 355,542
	Central New Eng fan.	51,513	47,233	1, 159,901	1,554,672 5,338
-	Cent. of N. Jersey, a. Feb.	837,693	835.291	239,232	141,258 310,500
1		1,960,256	1,91),930	619,07) 250,402	719,790 393,663
١	Jan. 1 to Feb. 28	2,180,431	2,113,936	552,425	747,325 28,650
1	Jan. 1 to F-b 28 July 1 to Feb. 28	63,134 120,273 394,353	80.9 12 149.726 400,344	14,719 22,205 35,871	56,136 66,524
١	Chuttan'ga South.a. Jan.	5,182	5,414	def.1,496	def.673
	Jan. 1 to Fab. 25	775,993 1,700,403	913,390	202,265 483,981	273,147 588,956
1		7,959,103 3,026,776	7, 115,509 3,139,716	1,095,775	1,296,476
1	Jan 1 to 8 th 2 t July 1 to Fab 232	6.220 224	6,134,172	2,094,160	2,351, 187
1	Ohloago & East III. b Feb. Jan. 1 to Feb. 25	361,849 760,032	337,011 693,485	167,773 357,448 1,467,651	152,479 297,917
1		3,124,068	2,915,801 470,502	1,467,651	297,917 1,310,544 164,396
1	Jan. 1 to Mar. 31 July 1 to Mar. 31	530,245 1,449,728 4,101,673	1,275,323	453,611	362,728 1,245,341
1	Chic. Ind. & Louis a Feb. Jan. 1 to Feb. 28	227,197 4/1,297	215,465 440.823	48,032 96,666	39,046 79,482
1	July 1 to Feb. 23	2,254,594	2,224,184	685,301	636,273
1	Onic. M. 2 St P.a. Feb. Jan. 1 to Feb. 23 July 1 to Feb. 233	5,521,226	4,755,957	1.788,484	789,804 1,546,334 9,079,420
1	Ohic, R. Isl. & Pac.a Feb d	11,501,557	1,689,817	557,468	694,681
1	Jan. 1 to Feb 23d1 Apr. 1 to Feb, 28d1	9,714,552		7,091,813	1,177,454 6,780,949
	Jan. t to Feb. 28	89,446 182,627	90,297 182,283	55,773 113,263	60,287
1	July 1 to Feb. 28 Chic, & West Mich. Feb.	786.492 154,754	733.122 128.430	482,032 25,315	493,363 16,662
1	Jac. 1 to Feb. 28 Chootaw Okl. & G.b. Feb.	308,208 116,467	245,910 128,996	43,010 36,009	26,420 50,268
1	Jan. 1 to Feb 23 Nov. 1 to Feb. 28	311,783 742,874	279,706 597,909	112,066 312,419	112.168 250,176
1	Oin. N.O. & Tex. P.a. Mar.	370,918 1,050,032	339,094 993,030	130,562 338,821	112,353 323,442
1	July 1 to Mar. 31	3,520,782	2, 132,966	1,203,478	976,608
1	Jan. t to Fab. 25 July 1 to Fab. 25	19,046 39,129 193,672	18,686 37.336 182,422	2,545 4,893 44,998	2,133 3,126 34,693
1	Cleve. Canton & So. Feb.	48,374	49,440	2,643	5,899
1	Jan. 1 to Feb. 28 July I to Feb. 28	100,540	102,633 458,648	8,769 61,577	8,474 96,208
1	Olev Cin.C.&St.L.a.Feb. Jan. 1 to Feb. 28 July 1 to Feb. 28	982,733 2,024,565	1,081,719 2,160,292	243,114 490,592	257,353 530,225
1	Peoria & East'n a. Feb.	9,807,813	9,581,133 157,068	2,754,756 37,357	2,227,610 51,055
1	Jan. 1 to Feb. 28 July 1 to Feb. 28	1,261,390	157,068 304,084 1,256,385	69,623 297,582	51,055 88,765 332,144
1	Olev.Lor. & Wheel.a.Nov. July 1 to Nov. 30	138,834 659,716	149,065	42,984 185,303	50,129 191,786
-		1			

3303				116 12 721	O REAL PROPERTY.			1 17000	OF STATE
			-Net Ed		Lower Management of the Control of t	dross &		-Net Ba	
Roads.	1899	1898.	1899.	1898	Roads.	1899	1898.	1899.	1898.
Jan. 1 to Feb. 28	98,213 239,132	26 440	def.12,273 11,861	26,071 45,128	Jan. 1 to Feb. 23			1,036,378	550,699
July 1 to Feb. 28	1,114,911	1,225,667	193,122	277,569	July 1 to Feb. 28	15,465,825	14,636,482		4,988,990
Jan. 1 to Feb. 28	1265,465 590,583				Macon & BirmingFeb. Jan. 1 to Feb. 28	4,374 9,745	5.901 11,795	def.2 120	128
Col. Sand. & Hook'g Mar.	59,114	69,185		7,517	July 1 to Feb. 28	44,530	50,783	def.955	def.8,754
July 1 to Mar. 31	196,854 650,914	184,056 598,049	3,486 59,516	$\begin{array}{c} 15,322 \\ 102.112 \end{array}$	ManistiqueMar.	8,012	6,296	5,205	def.2,903
Jan. 1 to Feb. 28	811 2,096		def.223 368	755 1,470	Jan. 1 to Mar. 31	21,754	24,601	3,210	3,935
Cumberland Val.b. Feb.	53,741	2,307 63,547	12,631	19,488	Jan. 1 to Feb. 23		1,052,097 2,139,119	341,272 757,117	243,791 528,079
Jan. 1 to Feb. 28		124,277	27,235	33,220	Mex. International. Feb.	363,890	258,011	169,006	87,338
Jan. 1 to Feb. 28.	583,348 1,311,105			219,082 458,344	Jan. 1 to Feb. 28	743,208	528,812	362,106	182,729
July 1 to Feb 28				2,244,989	Jan. 1 to Feb. 28	503,367	485,452 993,202	e224,742 e506,398	c219,563 c458,873
Des Moines No. & W. b. Nov. Det. G. Rap. & West. a. Feb.	104,131	39,403 101,730	19,243 9,638	11,797	Mexican Northern . Feb.	65,102	44.794	32,820	24,170
Jan. 1 to Feb. 28	218,593	203,633	20,667	20,504	Jan. 1 to Feb. 28 July 1 to Feb. 28	148,715 475,292	82,023 354,234	77,175 239,533	44,510 202,631
Detroit & Mack'c.a. Feb. Jan. 1 to Feb. 28	55,846 103,405	35,766 74,101	22,749 39,622	12,662 29,157	Midland Terminal.b.Jan.		33,828	17,938	15,182
July 1 to Feb. 28	344,073	274,045	89,247	75,564	July 1 to Jan. 31	267,867	253,958	124,411	107,515
Jan. 1 to Feb 28	142,453 284,667	128,836 246,478	62,143 125,841	54,108 99,568	Jan. 1 to Feb. 23	175,103 347,883	148,297 294,809	57,917 122,544	50,668
July 1 to Feb. 28	1,096,981	884,483	453,502	293,409	July 1 to Feb. 23	1,588,781	1,538,443	669,473	625,555
Jan. 1 to Feb. 28	2,214,629 4,704,464	2,247,191 4,610,893	286,073 680,610	396,684 767,601	M. St. P. & S. S. M Feb. Jan. 1 to Feb. 2	235,077 462,347	253,508 516,590	60,639	96,320 134,313
July 1 to Feb. 282	2,010,575	22,851,856	5,671,731	5,883,266	July 1 to Feb. 28	2,893,999	2,822,903	1,224,358	1,285,997
Jan. 1 to. Feb. 28	3,588 8,043	3,782 7,268	1,471 3,723	1,782 3,236	Mo. Kansas & Tex.a Feb. Jan. 1 to Feb. 28	822,634 1.830,162	846,478 1,870,970	199,823 521,334	191,001 463,260
Findlay Ft. W. & W. b Feb.	7,568	5,685	1,105	433	July 1 to Feb. 28	8,677,658	8,915,413	3,179,796	3,195,553
Jan. 1 to Feb. 28 July 1 to Feb. 28	15,451 65,338	11,919 52,227	1,255 12,601	def.1,269	Mobile & Birm'gh'm. Feb. Jan. 1 to Feb. 28	26,752 60,998	33,883 76,916	5,558 15,914	10,024 28,509
Flint & Pere Marq.a. Nov.	275,454	247,230	75,103	72,821	July 1 to Feb. 28	268,662	255,178	55,686	61,932
Ft. W. & Den. City. b. Feb. Jan. 1 to Feb. 28	105,499 235,398	118,829 233,468	26,862 70,219	50,490 84,99	Monterey & Mex. G'f. Jan.	107,123 513,583	127,839 460,314	15,633	54,834
Ft. Worth & Rio Gr. Dec.	55,284	58,375	29,772	27,734	Jan. 1 to Mar. 31	1,433,433	1,358,530	141,408	132,947 420,596
Jan. 1 to Dec. 31 July 1 to Dec. 31	551,733 321,732	422,829 282,179	200,908 183,009	149,746 137,817	July 1 to Mar. 31 Nevada CentralJan.	1,446	4,269,359	1,5 29,731 def.357	1,480,001 2,002
Gadsden & Att. Un. Mar.	628	599	153	182	July 1 to Jan. 31	18,980	27,930	3,796	7,405
Jan. 1 to Mar. 31	1,897	1,844	532	601	N. Y. Ont. & West.a. Feb. Jan. 1 to Feb. 28	300,182 622,556	258,945 546,732	87,365 187,803	57,773 132,208
Jan. 1 to Feb. 28	121,947 253,486	156,363 300,405	30,385 76,587	49,018	July 1 to Feb. 28		2,729,313	854,963	833,683
July 1 to Feo. 28 Georgia & Alab'a.a.Feb.	89,728	1,183,276	g342,307 12,690	g346,308 30,582	N. Y. Sus. & West a. Feb. Jan. 1 to Feb. 23	163,695 363,996	157,129 354,062	59,294 149,712	66,147 145,845
Jan. 1 to Feb. 28	193,493	216,947	28,640	59,387	July 1 to Feb. 28	1,621,435	1,612,227	784,609	717,755
July 1 to Feb. 28 Ga. South. & Fla.a Feb.	831,302 66,020	73,960	231,797	272,578 23,093	Norfolk & West'n.a .Feb. Jan. 1 to Feb. 23	773,480 1,735,146	876,363 1,792,115	211,037 512,052	241,796 524,327
Jan. 1 to Feb. 24	142,219	157,691	33,817	56,233	July 1 to Feb. 28	7,675,654	7,564,272	2,588,390	2,408,614
Gd. Rapids & Ind.a. Feb.	628,783	625,100 192,964	182,917	216,456 42,505	Jan. 1 to Dec. 31	7,647 73,157	7,711 67,730	754 9,574	3,905 22,892
Jan. 1 to Feb. 28	431,133	390,977	112,880	90,770	July 1 to Dec. 31	40,676	39,851	10,131	16,410
Gr. Trunk of Canada. Feb. Jan. 1 to Feb. 28		1,327,638 2,878,624	364,508 792,769	274,734 700,075	No. Alabama Ry Feb. Jan. 1 to Feb. 23	15,456 35,864	17,441	6,293	5,536 11,263
July 1 to Feb. 281	3,400,183	13,814,609	4,260,222	4,653.443	July 1 to Feb. 24	157,568	133,213	62 913	46,159
Jan. 1 to Feb. 28	318,762 669,157	284,458 579,374	34,066 108,525	39 9 5 5 103,707	Northern Central.b. Feb. Jan. 1 to Feb. 23	404,679 963,615	509,779	16,684 165,712	131,784 235,012
Det. Gr. H. & Mil. Feb.	56,939	62,331	486	2,569	Northern Pacific b. Feb.		1,517,336	700,354	799,868
Gulf Beaum't & K. C.—	127,991	132,410	10,706	11,329	Jan. 1 to Feb. 28 July 1 to Feb 231	7,872,229		1,435,133	1,516,300 9,000,538
Jan. 1 to Dec. 31	180,446	133,486	81,635	63,0 3	Ohio River.bFeb. Jan. 1 to Feb. 28	65,527 139,868	63,712 135,138	21,540 42,463	15,509 32,137
Jan. 1 to Dec. 31	8,442 61,849	7,367 52,416	4,568 20,621	4 994 14,801	Oregon RR. & Nav. Feb.	418,897	497,613	149,247	148,715
Hoosac Tun. & Wil. Dec. Jan. 1 to Dec. 31	4,137 54,507	3,309 54,689	1,215 19,784	1,418 25,170	Jan. 1 to Feb. 28 July 1 to Feb 28	903,813	967,109 4.612.098	324,497	285,876 2.081,607
Houst, & Tex. Cent. Fab.	273,052	279,880	38,246	81,662	Pacific Coast Company -S				STATE OF THE PARTY
Jan. 1 to Feb. 28	622,355	597,935	138,993	188,044	Pennsylvania— Lines directly operated-				
Illinois Central.a. Feb. Jan. 1 to Feb. 28		2,183,398 4,460,118	634,771 1,545,820	691,183	East of Pitts & E. Feb. Jan. 1 to Feb. 23	4,568,834	4,829,534		1,359,101
July 1 to Feb. 281	8,975,927	18,547,419	5,989,343	6,074,991	West of Pitts. & E. Feb.	Inc. 7	1,600		2,511,898 54,900
Jan. 1 to Feb. 28	84,094 161,689	84,681 161,056	39,767 68,587	43,013 73,220	Jan. 1 to Feb. 28		4,300		64,300
July 1 to Feb. 28 Iowa Central .b Feb.	554,148	526,469 148,847	209,196 46,363	159,755 49 560	Peoria Dec. & Ev.bJan. Phila. & Erie bFeb.	71,658	70,312 253,518	22,531 20,669	19,233 45,581
Jan. 1 to Feb. 28	318,269	282,576	93,372	83,358	Jan. 1 to Feb. 28	523,402	506,646	37,258	53,986
July 1 to Feb. 28 Iron Railway.bFeb.	4,448	1,263,297	1,470	1,432	Phila. & Reading.b.Feb. Jan. 1 to Feb. 28	1,500,663 3,365,317	1,490,115 3,214,587	462,822 1,179,467	584,382 1,305,341
Jan. 1 to Feb. 28	8,505	7,647	def. 1,253	2.903	July 1 to Feb. 28 1	5,359,805	15,100,751	6,434,595	6,865,102
July 1 to Feb. 28 Jack. Tam. & K.W b. Feb.	33,023	29,181	5,935 5,655	9,313 6,376	Coal & Iron Co.b. Feb. Jan. 1 to Feb. 28	4,314,969	1,444,422 3,388,823	204,868	def.27,841 def.82,745
Jan. 1 to Feb. 28	66,611	61,751	12,568	11,524	July 1 to Feb. 241	6,636,345	16,771,706	1,003,605	735,377
Apr. 1 to Feb. 28 Kanawha & Mich. b. Feb.	329,684 48,434	278,711 40,791	51,745	29,160 9,787	Total both Co's. b. Feb. Jan. 1 to Feb. 28	7,680,286	6,603,410	473,063 1,384,335	556,541 1,222,596
Jan. 1 to Feb. 28 July 1 to Feb. 28	101,854	86,882	25,786	21,190 108,623	July 1 to Feb. 283	1,996,150	31,872,457	7,443,200	7,600,479
Kan. C. Ft. S. & M.a. Feb.	353,410	378,354 423,696	128,307	143,383	Reading Comp'yb.Feb. July 1 to Feb. 28			11,625 130,724	23,667 238,242
Jan. 1 to Feb 28 July 1 to Feb. 28	734,286	825,395 3,471,320	217,152 987,535	251,070 1,085,352	Total all Comp's.b.Feb. July 1 to Feb. 28			484,688 7,573,924	580,208 7,838,721
Kan. C. Mem. & B.a. Feb.	112,981	137,732	32,551	46,810	Phila. Wilm. & Balt. b. Feb.	625,216	658,016	70,413	150,513
Jan. 1 to Feb. 28 July 1 to Feb. 28	244,318 952,723	277,137 909,409	77,737 264,786	94,660 268,310	Jan. 1 to Feb. 28 Nov. 1 to Feb. 28	1,356,156	1,338,956 2,837,718	243,396. 742,795	271,796 668,395
K. C. & Sub. BeltNov.	49,294	38,696	17,758	17,076	Pitts. C. C. & St. L. a. Mar.	1,346,738	1,309,219	323,613	309,855
Keokuk & West, b h. Dec.	49,145	46,258	10,958	5,695	Jan. 1 to Mar. 31	4,007,039 3,356	3,837,761	1,021,363	982,590
L. Champl. & Moriah— Jan. 1 to Mar. 31	4,078	13,120	351	3,422	Pitts. Lisb. & West. Feb. Jan. 1 to Feb. 28	6,793	7,836	1,585	1,510 2,202
Lake Erie & West.b. Feb.	256,983	272,042 547,769	107,387	114,459	Pittsburg & West'n b. Feb. Jan. 1 to Feb 28	179,305 406,006	183,248 371,641	33,949 92,820	38,540 87,044
Jan. 1 to Feb. 28 Lehigh Valley RRFeb.	530,678 1,188,529	1,421,806	227,500 21,216	229,332 351,932	July 1 to Feb. 28	2,110,393	2,032,788	589,767	588,680
Jan. 1 to Feb. 28 Dec. 1 to Feb. 28	2,757,392	2,765,544 4,804,657	197,072 582,215	652,912 1,116,994	Pitts. Youngs. & A. Jan.	76,676	82,372	13,855	15,376
Lehigh Val. Coal Co. Feb.	1,387,454	1,167,688	df.104,735	df.12,678	Rich. Fred. & PotFeb. Jan. 1 to Feb. 28	57,221 119,747	57,068	22,680 51,001	23,540 48,117
Jan. 1 to Feb. 28 Dec. 1 to Feb. 28		2,673,069 4,092,983	df.142,711 df.229,182	df.29,700	July 1 to Feb. 28 Rio Grande JunetFeb.	535,833 18,468	439,928 21,365	200,286 15,540	178,034 f6,409
Lexington & East.b . Feb.	13,417	15,113	2,324	3,701	Jan. 1 to Feb. 23	43,730	46,390	f13,119 f22,750	f13,917
Jan. 1 to Feb. 28 Long Island RR.b. Feb.	29,106 186,044	30,717 198,733	4,093 def,40,291	8,726 def.10.034	Rio Grande South. b. Feb.	75,832 32,025	80,097 30,840	12,750	14,211
Jan. 1 to Feb.28	422,523	436,224	def.40,036	2,117	Jan. 1 to Feb. 28 July 1 to Feb. 28	70,224	69,270 281,770	31,625 162,449	35,333 121,753
July 1 to Feb. 28 Long Isl'dRR.Sys.b.Feb.	190,820	2,931,876 205,268	938,848 df.47,882	920,618 def.14,914	Rio Grande West. b Feb.	335,838 219,382	208,725	79,328	70,089
Jan. 1 to Feb. 28 July 1 to Feb. 28	434,371	451,740	def.54,338 1,031,830	def.6,754 1,025,161	Jan. 1 to Feb. 28 July 1 to Feb. 28	455,726	440,308 2,240,537	165,168 814,024	142,398 835,741
Louis. Hen. & St. L. b. Mar.	48,559	44,375	15,472	13,799	St. Jos. & Gd. Isl. a. Feb.	86,173	110,000	11,273	45,763
Jan. 1 to Mar. 31 July 1 to Mar 31	127,183 384,593	114,198 405,216	33,518 109,382	22,236 96,677	Jan. 1 to Feb, 28 July 1 to Feb 28	190,387 843,219	205,105 864,746	28,955 189,196	76,239 331,617
	M. Francisco								The state of the s

	-Gross Ma	rnings.—	Net Ba	rnings.—-
Roads.	1899.	1898.	1899.	1898.
Bt. Louis & San Fr. b Feb.	505,420 1,038,594	554,898 1,079,711	160,909 373,748	215,311 427,327
Jan. 1 to Feb. 28 fuly 1 to reb. 28		4,689,457	1,908,192	2,038,021
St. Louis Southwest. Feb. Jan. 1 to Feb. 28		461,857 940,437	87,140 255,140	110,744
St. Paul & Duluth.a. Feb.		3,813,121 102.053	1,253,705 29,713	1,063,107
July 1 to Feb. 28 San Ant.& Aran.P.b.Jan.	121,362 1,238,299 138,495	1,161,347	29,713 393,214 11,304	320,530 37,127
July 1 to Jan. 31	1,381,445	1,309,316	486,410	442,309
San Fr. & N. Pac.a. Feb. Jan. 1 to Feb. 28	60,632 117,776	52,331 110,470	17,849 30,111	10,804 27,620
July 1 to Feb. 28 Santa Fe Pres. & Ph. Feb.	625,669	581,501 61,732	251,056 28,113	232,168 31,881
Jan. 1 to Feb. 28 July 1 to Feb. 28	140,804 572,427	117,369 484,014	62,534 271,763	56,774 247,121
Sav. Fla. & West. b. Feb.	293.016	294,748	48,585	73,404
Jan. 1 to Feb. 28 July 1 to Feb. 28	603,669 2,855,524	604,654 2,306,306	97,435 614,111	149.574 587,589
Jan. 1 to Feb. 28	22,548 47,333	13,947 27,179	12,737 26,892	5,866 8,221
Bloux City & North Dec.		117,840 25,539	108,018 16,538	8,221 48,264 12,795
Jan. 1 to Dec. 31	289,381	279,161	90,175	86,013
South Haven & E Feb. Southern Pacific—	1,860	1,532	def.980	def.459
Gal. Har. & San A.b. Feb. Jan. 1 to Feb. 28	399,662 835,544	424,923 851,601	68,333 149,754 1,067,278	126,969 270,282
July 1 to Feb. 28	3,683,189	3,177,841		1,086,093
Jan. 1 to Feb. 28	106,251 246,795	97,467 206,566	39,786 106,883	96,564
July 1 to Feb. 28 M'gan's La.&Tex.b.Feb.	881,393 494,182	624,263 497,517	403,326 131,145	277,714 167,838
Jan. 1 to Feb. 28 July 1 to Feb. 28	1,121,677	1,062,086 3,732,002	383,282 1,725,280	370,205 1,090,512
N. Y. Tex. & M. b Feb. Jan. 1 to Feb. 28		22,412	4,840	8,985
July 1 to Feb. 28	36,623 221,847	50,331 262,399	8,514 104,210	21,482 149,116
Texas & N. Orl bFeb.   Jan. 1 to Feb. 25	137,844 303,858	127,924 258,609	53,995 130,724	45,707 89,756
July 1 to Feb. 28	1,226,142	947,679	547,516	359,913
Jan. 1 to Feb. 28	2.591,448	1,198,807 2,426,750	298,701 779,107	396,184 859, '51
So. Pac. of Cal bFeb.	1,044,373	8,993,596 1,101,678	3,898,413 286,854	3,010,855
Jan. 1 to Feb. 28 July 1 to Feb. 28	2,181,700 9,578,689	1,938,420 9,534,923	569,569 3,287,114	693,285
So. Pac. of Ariz. b . Feb.	272,239	341,821	117,748	144,218
Jan. 1 to Feb. 28 July 1 to Feb. 28	1,982,713	1,939,981	208,541 681,482	226,342 733,737
So. Pac. of N. M b. Feb. Jan. 1 to Feb. 28 July 1 to Feb. 28	153,030 306,162	147,341 268,611	81,304 156,752 516,113	134,012
July 1 to Feb. 28	2 732 190	917,243		456,667
Pacific System.bFeb. Jan. 1 to Feb. 28 July 1 to Feb. 28?	5,660 656	2,857,733 5,619,392	748,822	1,073,953
Total of all.b.1Feb.	4,171,671	4,336,419	1,085,769	1,551,799 3,048,334
Jan. 1 to Feb. 28 July 1 to Feb. 28	8,874,458 39,610,341	8,704,126 37,174,640	2,435,878 14,310,652	3,048,334
Southern Railw'y.a.Feb. Jan. 1 to Feb. 28 July 1 to Feb. 28	1,845,170	1,852,343 3,704,973	583,986 1,237,544	586,757 1,180,172
	804		5,615,658	4,942,895
Jan. 1 to Feb. 28	1,593	1,472	def.597 def.1,245	def.1.059 def.1,349
July 1 to Feb. 28 Texas Central.aJan.	29,730 33,472	26,656 31,454	14,207 16,382	7.845
Toledo & O. Cent, b. Feb.	130,367	114 925 262,637	33,604	26,252
Jan. 1 to Feb. 28 July 1 to Feb. 28	268,896 1,267,346	1,169,068	64,084 381,189	69,453 348,581
Tan. Peoria & West. b. Mar. Jan. 1 to Mar. 31	76,725 235,999	76,651 229,467	19,520 68,608	23,268 68,363
July 1 to Mar. 31 Tol St. L. & K. CJan.	753,798 153,000	749,951 149,573	211,264 43,000	13,966
July 1 to Jan. 31	1,382,570	1,355,059	297,447	189,838
Union Pac. Ry.a Feb. Jan. 1 to Feb. 28	1,251,031	1,297,272 2,604,591	398,455	542,258 982,688
July 1 to Feb. 28	1,011,499	952,813	5,901,889	4,701,986 264,060
Jan. 1 to Feb. 28 July 1 to Feb. 28	2,149,986 9,549,108	8,708,038	2,404,043	466,965 2,700,374
W.Jersey & Seas'e.b.Feb. Jan. 1 to Feb. 28	126,144 274,854	136,144 277,354	def.3,916 8,388	13,184 25,788
West. of Alabama, b. Feb.	52,187	55,926 114,752	21,869	21,901
Jan. 1 to Feb. 28 July 1 to Feb. 28	109,397 454,433	415,175	194,501	36,030 150,933
West. Va. C.&Pittab., Feb. Jan. 1 to Feb. 24	75,993 174,277	84,148 170,405	28,011 55,342	24,509 52,366
July 1 to Feb. 28 W. Va. & Pittab'g.b.Jan.	751,633 21,319	755,491 26,497	240,439 2,790	231,035 11,907
July 1 to Jan. 31	217,878	235,354	86,531	116,355
West. N. Y.& Penn. b Feb. Jan. 1 to Feb. 28 July 1 to Feb. 28	209,904	205,089 432,045	48,381 125,417	55,334
Wrightsy, & Tenn Feb.	2,159,553 9,157	7,464	2,217	841,765 2,374
Jan. 1 to Feb. 28 July 1 to Feb. 28	16,852 63,544	15,537 64,963	3,893 26,432	5,188 26,524
York Southern.b Feb.	4,232	4,269	392	742
Jan. 1 to Feb. 28 July 1 to Feb. 28	9.378 47,254	9,295 48,367	1,543	2,213 17,617
a Net earnings here give b Net earnings here give	en are after	deducting	taxes.	A STATE OF
e Deducting other expen	ditures for r	epairs, repi	acements at	

b Metearnings here given are before deducing taxes.
c Deducting other expenditures for repairs, replacements and general
supenses, net income applicable to interest on bonds in February was
\$89.254, against \$89.006 last year, and from January 1 to February
28 \$241,178, against \$182,457. This is the result in Mexican
dollars treated taccording to the company's method of keeping its
accounts) as equivalent to 80 cents in United States money—that is,
depreciation beyond 20 per cent has already been allowed for.
d Gross earnings include other income.
f thirty per cent of gross earnings.
g after allowing for other income received, net from July 1 to
February 28, 1899, was \$402,349, against \$407,120.
h includes results on Des Moines & Kansas City for all periods.
i Includes besides the entire Pacific System and the Atlantic properties, the Houston & Texas Central, Austin & Northwestern, Central
Texas & Northwestern and Ft. Worth & New Orleans.

† For Feb., 1899, taxes and rentals amounted to \$145,419, against \$148,059, and from July 1 to Feb. 23, \$1,133,285, against \$1,135,187, after deducting which net for Feb., 1899, was \$788,615. against \$597,663. From July 1 to Feb. 28, 1899, net after deducting taxes and rentals is \$7,046,790, against \$6,332,358.

† Includes Chesapeake Ohio & Southwestern for all periods, Ohio Valley from August 1, 1897, and Chicago & Texas from October 1, 1897, but does not include the Yazoo Branch after July 1, 1898.

† Including income from ferries, &c.

#### Miscellaneous Companies

1 1214	-Gross E	arnings.	Net Eas	enings
1	1899	1898	1899	1898
Singhamton Gas Mar.	\$	8	3,038	\$
May 1 to Mar. 31			29,324	**** ***
Colorado Fuel Feb.		**** ***	75,350	53,460
Jan. 1 to Feb 23 July 1 to Feb. 28			174,728	131,313
Consol. Gas Co., N.J. Feb.	*******	*****	633,013	513,464
Jan. 1 to Feb. 28			3,717	2,188
Detroit City Gas Feb.		*******	50,398	33,005
Jan. 1 to Feb. 28		****	102,206	72,727
%dison El. II. Co., N. Y. Jan.	334,451	298,307	164,911	147,839
Gr'd Rap. Gas-L.Co. Mar.		**** ***	11,863	10,803
Jan. 1 to Mar. 31 Jackson Gas-L. CoMar.			39,186 2,272	35,443
Jan. 1 to Mar. 31		********	7,121	2,086 6,714
Laclede Gas-L. CoMar.			86,088	81,556
Jan. 1 to Mar. 31		*******	266,104	257,976
Madison Gas & Elec. Mar.	******		4,793	4,001
Jan. 1 to Mar. 31 Apr. 1 to Mar. 31		*******	15,146	13,346 51,772
Mexican Telephone Jan.	11,837	10,992	4,166	3,402
Mar. 1 to Jan. 31	126,945	117,330	48,583	43,040
Pacific Coast Co.aJan.	332,395	373,678	58,300	107,513
Dec. 1 to Jan. 31	690,832	723,535	125.055	180,965
Pacific Mail Feb.	*275,189	365,923 683,974	135 650	160,553
	3,547,315		1,235,765	125,586
St. Joseph Gas L. Co.Mar.			6,117	5,382
Jan. 1 to Mar. 31	*******	*****	18,401	14,664
July 1 to Mar. 31		**** ***	52,779	45,080
St. Paul Gas-Lt Co.Mar. Jan. 1 to Mar. 31			21,638 72,789	21,801 75,128
Cenn. Coal L & RR. Mar.			77.882	86,397
Jan. 1 to Mar. 31	** *****		218,389	228,482
Western Gas Co				10 62 014
Milw'kee Gas-L.Co.Mar. Jan. 1 to Mar. 31			131,469	38,520
water a po man, of	******	*******	131,409	131,841

\* Decrease in earnings due to strike at Panama, which resulted in detention of steamers at that point.

† After deducting "reserve fund for repairs of steamers," balance in February, 1899, was \$6,545, against \$48,053, and from May 1 to February 23 \$995,615, against \$437,905. The reserve fund for depreciation and general and extraordinary repairs of steamers has been increased to the standard of the English companies, i. s., five per cent upon the value of the steamers.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges

	or genera and a or per	O M PHOSE	CHATROS		
1		-Int., ren 1899.		-Bal. of N	et Earns 1898.
	Roads. Central New EngJan.	11,122	12,020	\$ 4,938	\$ def.6,682
	July 1 to Jan. 31	72,769	84,140	57,822	57,118
Ĭ	July 1 to Feb. 28	855,000 6,960,000			
Ì	Chic. & East. Ill Feb.	128,798	129,734	*46,596	*30,452
۱	July 1 to Feb. 28 Chie. R. Isl. & Pac Feb.	1,016,910	342,501	*586,006 234,616	*354,128 352,180
8	Apr. 1 to Feb. 25	3,551,370	3,767,511	3,543,443	2,993,438
۱	Jan. 1 to Feb. 28	35,016 70,033	34,895 69,765		def.18,233 def.43,345
ı	Juoc. Okla. & Gulf. Feb.	21,500	20,000	14,509	30,268
ı	Nov. 1 to Feb. 25 Nov. Cin. Ch. & St. L. Feb.	86,000	78,000 240,121	226,419	172,176
١	July 1 to Feb. 28	239,966 1,931,216	1,932,438	3,148 823,540	17,232 295,172
į	Peoria & Eastern Feb.	36,585 294,197	36,801 294,413	772 3,385	14,254 37,731
	O-nver & Rio Gr'de. Feb.	188,720		def.35,709	*5,147
	July I to Feb. 28	1,584,015	1,659,212	*979,717	*647,816
۱	Jan. 1 to Feb. 28	17,202 31,573	16,888 33,547	def. 13,906	def. 2,645 def.13,043
١	Flint & Pere Marq Nov. Jan. 1 to Nov. 30	54,237	54,560	20,866 128,874	18,261 85,413
۱	Kanawha & MichFeb.	11,446	588,092 12.602	25	def. 2,815
	July 1 to Feb. 28	88,664	93,043	39,643	15,580
ı	Kan. C. Ft. S. & M Feb. July 1 to Feb. 28	116,703 930,333	937,208	def.10,705 57,202	24,955 148,144
١	Kan. C. Mem. & Bir. Feb.	16,290	16,459	16,261	30,351
	July 1 to Feb. 28 L. Erie & West'nFeb.	127,863 64,902	127,562 60,556	136,923 42,485	140,748 53,903
١	Jan. 1 to Feb. 28	129,815	120,111	97,685	109,221
١	July 1 to Feb. 28	100,328 802,554	817,750	df.141,495* *235,956	*199,529
1	Cong Island RR. Sys., Feb.	110,974	112,886	df.159,732	
١	Mo.Kansas & Texas.Feb.	891,475 285,612	909,475 285,843	*240,017 def.85,789	*212,317 def 94.842
١	July 1 to Feb. 28	2,235,274	2,285,002	891,522	910,551
١	July 1 to Mar. 31	130,957 1,180,551	126,569 1,150,379	349,180	6,378 329,622
ı	Norfolk & Western Feb .	185,797	186,385	25,240	55,411
I	July 1 to Feb. 28 Chiladelphia & Reading-	1,488,867	1,493,336	1,099,523	915,278
1	All companies Feb.	750,000		ef. 265,312d	
1	Pitte. C. C. & St. L. Mar.	275,402	280,484	48,211	29,371
1	Jan. 1 to Mar. 31	806,264	823,376	215,099	159,214

7,708 23,124

17,673 142,800

7,708 def. 2,168 def. 1,299 23,124 def. 374 905

def. 3,687

17,898 def. 4,762 120,637 19,649

Rio Grande Junet .. Feb. Dec. 1 to Feb. 28....

Rio Grande South...Feb. July 1 to Feb. 28....

	-Int., rente	als, etc.	-Bal. of N	et Earn's -
Roads. San Fran. & No. Pac. Feb. July 1 to Feb. 28	1899 \$ 18,908 151,264		1899 def.1,059 99,792	1898. # def.8.200 80,136
Tenn. Coal I & RR.Mar.	46,563	47,479	31,319	38,918
Jan. 1 to Mar. 31	139,689	142,437	78,700	86,045
Toledo & Ohio Cen., Feb.	40,250	36,448	*13,791	*def.6,835
July 1 to Feb. 28	331,048	311,531	*73,905	*46,095
Tol. Peoria & WestMar.	22,332	22,072	def.2,812	1.196
July 1 to Mar. 31	201,692	201,055	9,572	13,895
W.Va.Ceo.&PittsFeb.	21,925	21,611	4,086	2,898
July 1 to Feb. 28	185,098	175,669	55,341	<b>55,36</b> 6

<sup>\*</sup>After allowing for other income received,

#### STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all street railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

GROSS	Latest Gross Earnings.			Jan. 1 to Latest Date		
EARNINGS.	Week or Mo	1898-9.	1897-8.	1898 -9.	1897-8.	
THE RESERVE TO SERVE		8	8	8	*	
Akron Bedf'd & Clev.	March	5,891	6,556	15,919	17,065	
Albany Railway	March	54,070	50,951	156,546	145,584	
Amsterdam St. Ry.	February .	4,060	3,645	8,531 6,571	7,923	
Atlanta Railway	January February.	6.571	6,221 152,424	323,266	6,221 319,950	
Baltimore Con. Ry,* Bay Cities Consol	March	7,510	6,526	21.363	18,639	
Binghamton St. Ry.	March	11,635	11,336	32.028	33,384	
Bridgeport Traction.	March	26,479	25,843	73,020	74,412 44,764	
Brookton Con St. Rv	February.	20,970	19,653	46,692	44,764	
Br'klyn Rap. Tr. Co	-	1		AS ALL MAN		
Brooklyn Heights ) B'klyn Q'ns & Sub. }	Marcht	799,541	732,458			
Charleston City Ry	December.	13,669	13,549	172,138		
Cin. & Miami Val	March	9,706	7.211	25,568	19,147	
Citiz'ns' (M'ncie, Ind.)	March	6,424	7,211 5,545	18,751	16.223	
City Elec. (Rome, Ga.) Cleveland Electric	March	1,569	1,514	25,568 18,751 4,793 425,796	4,653 407,376	
Cleveland Electric.	March	150,216	141,683	425,796	407,376	
Oleve. Painsv. & E.	March	6,801	59 970	19,400	16,796 154,720	
Columbus St. Ry. (O.) Denver Con. Tramw.	February.	57,295 56,228	5,925 52,279 51,129	120.242	107.602	
Detroit Citi'ns' St. Ry.	2d wk Apr.	23,130	20,847	337.702	307.987	
Detroit Elec. Ry	2d wk Apr.	8,036	7,443	19,460 167,985 120,242 337,702 119,815	107,602 307,987 113,022	
Detroit Ft. Wayne &			0 - 0 -	the same and		
Belle Isle	2d wk Apr.	3,715	3,537	51,56 43,733	49,287	
Duluth St. Ry Erie Elec. Motor	March	16,006	14,690 12,187	144 400	41,911	
Galveston City Ry	December. February.	12,417 15,920	12,101	144,400 34,906	140,845	
Harrisburg Traction.	March	21,689	18,457	59,667	54,272	
Harrisburg Traction. Herkimer Mohawk II-			D 2000	100000	40.00	
ion & F'kfort El. Ry.	March	3,741	3.579	10,067	9,641	
Houston Elec. St. Ry.	February .	14,820	13,944	31,506	30,687	
North Attlebero	March	11,119	10 208	30,591	27,802	
Kingston City Ry	March	4.086	10,298 3,777 8,127 2,777 7,787 3,961 3,963		11.449	
		4,066 6,969	8,127	12 044 10,321 10,353 24,496 6,700 15,362 60,344 116,740 362,868	11,449 16,297	
Lima Railway (Ohio)	March	3.610	2,777	10,353	8,442	
Lima Railway (Ohio) London St. Ry.(Can.) Lorain St. Railway. Lorain & Cleve. Lowell Law. & Hav. Metro. W. Side (Chic.) Montreal Street Ry. Myssettia St. Py.	March	8,911 6,760 5,573	7,787	24,496	8,442 22,150 3,961	
Lorain St. Rallway	January	5,760	3,963	15 200	3,961	
Lowell Law & Hav	March February.	27,662 116,740 123,754 4,721 24,742	25 473	60.344	10,584 56,178 99,632 327,459 13,515	
Metro, W. Side (Chic.)	January	116,740	25,473 99,632 114,677	116,740	99,632	
Montreal Street Ry	March	123,754	114,677	362,868	327,459	
Muscatine St. Ry Nashville St. Ry Nassau Elec. (B'klyn Newburg St. Ry New London St. Ry.	March	4,721	4,295	362,868 14,536 54,762 253,235 13,733 8,325 217,240 427,706 190,747 3,637	13,515	
Nashville St. Ry	February.	24,742	107 000	54,762		
Nawhare St Ry	February . March	108,469 5.116	127,082	12 723	14 716	
New London St. Rv.	March	2 909	5,469 2,774 112,345	8.325	262,521 14,716 8,265 219,567	
DIEW OTIGADS Traction	February.	107,209 203,188 86,444	112,345	217,240	219,567	
North Chie. St. Ry North Shore Traction	February .	203,188	205,435 83,857	427,706	430,857 182,721 3,002	
North Shore Traction	February.	86,444	83,857	190,747	182,721	
Ogdensburg St. Ry	March	1,360 29,778	1,183 26,620		3,002	
Paterson Ry. Roxb'h Ch.H.& Nor'n	March	6,959	6,860	82,002 17,984	79,223 17,148 12,349 5,332 8,891 86,860	
Schuylkill Val. Trac.	March	4,564	4,459	11.624	12,349	
Boranton & Carbond'e	February.	1,846	2,441 4,103	4,231 7,280 87,287 33,846	5,332	
Scranton & Pittston	February.	3,044	4,103	7,280	8,891	
Staten Island Elec.	March	32,079 12,35	29,523 12,752	87,287	86,860	
Syracuse Rap. Tr. Ry	March	42,424	36,662	120,648	35,673 108,520	
Toronto Ry	lstwkApr.	28,878	23.762	319,663	285,045	
Twin City Rap. 1ran.	March	192,614	23,762 170,344	560,453	487,419	
Twin City Rap. 1 ran. Union (N. Bedford)	March	16,121	13,430	560,453 45,726 119,590	487,419 42,434	
United Tract. (Pitts.)	January	119,590	116,891	119,590	116,891	
United Tract. (Prov.)	February .	124,007	116,678	270,799 25,341	255,256 24,132	
Unit. Trac. (Reading) Wakefield & Stone	February . March	11,763 3,629	11,308 3,976	9,959	10,344	
Waterbury Traction.	February .	20,079	20.142	43,202	42,377	
West Chicago St. Ry	Wk Apl. 16	78.872	75.392			
Wilkes & Wy. Val	February .	31,851	36,351	72,567	76.707	
* Includes Baltimore	Traction a	nd Olty	Buhurh	an for both	Vaare	

<sup>\*</sup> Includes Baltimore Traction and City & Suburban for both years i These figures include results on Brooklyn Rapid Transit, Brooklyn Elevated and Nassau Electric.

Street Railway Net Earnings.—In the following we show both the gross and the net earnings to latest dates of all STREET railways from which we have been able to procure monthly returns. As in the case of the steam roads, the returns of the returns. As in the case of the steam roads, the returns of the different roads are published by us each week as soon as received, and once a month (on the third or the fourth Saturday of the month) we bring all the roads reporting together, as is done to-day.

-Gross Ear	nings.	-Net Earn	ings
1899.	1898.	1899.	1898.
8	- 8	\$	\$
5,891	6.556	1,267	1,498
15,919	17,065	1,843	1,644
156,546	145,584	42,931	49,191
4,060	3.645	902	684
8,531	7,923	2,181	1,759
13,198	12,520	3,189	2,516
	1899. \$ 5,891 15,919 156,546 4,060 8,531	1899. 1898. 8 5,891 6,556 15,919 17,065 156,546 145,584 4,060 3,645 8,531 7,923	\$ 8 8 1,267 15,891 17,065 1,267 15,919 17,065 1,843 156,546 145,584 42,931 4,060 3,645 902 8,531 7,923 2,181

-			rnings.——	-Net Ear	
0	Roads.	1899.	1898.	1899.	1898.
6	Atlanta RailwayJan. Bay Cities Con. St. Ry. Mar.	6,571 7,510	6,221 6,526	1,468 3,139	643 2,424
8	Jan. 1 to Mar. 31	7,510 21,363	18,639	8,156	5,652
5	Binghamton St Ry. Feb. Jan. 1 to Feb. 28	9,4 <sup>7</sup> 6 20,393	10,946 22,048	1,284 3,225	3,013 6,150
6	Jan. 1 to Mar 31	26.479 73,020	25,843 74,412	12,393 24,578	9,950 28,313
3	July 1 to Mar. 31	263,559	247,918	110,414	113,786
6	Jan. 1 to Feb. 28	20,970 46,692	19,653 44,761	5,304 16,296	3,033 13,402
	Buffalo Traction— Jan. 1 to Mar. 31	20,015		2,547	
	Central Crosstown (N. Y.)		138,500	33,920	10.779
	Jan. 1 to Mar. 31 Charleston City Ry. Dec.	13,669	13,549	5,993	40.778 5,749
	July 1 to Dec. 31 Oit.St. Ry. Mun (Ind.) Mar.	87,984 6,424	84,352 5,545	39,442	37,629 3,029
3	Jan. 1 to Mar. 31	18,751	16,223	10,731	8,722
	Oity Elec. (Rome, Ga). Mar. Jan. 1 to Mar. 31	1,569 4,793	1,542 4,653	def.114 def.13	def.137 def.121
	Oleveland Elec.aMar. Jan. 1 to Mar. 31	150,216 425,796	141,683 407,376	65,625 185,575	53,322 158,732
	Olev. Painesv. & E. Mar.	6,801	5,925	2,597	2,486
	Jan. 1 to Mar. 31 Cohoes City Ry. (N. Y.)—	19,460	16,796	5,365	5,626
	Jan. 1 to Mar. 31 Columbus (O.)8t.Ry.Mar.	6,053 57,295	5,386	def.710 30,919	def.2,271 27,781
ı	Jan. 1 to Mar. 31	167,985	154,720	91,546	81,691
5	Denver Con. Tramw. Feb. Jan. 1 to Feb. 28	56,228 120,242	51,129 107,602	22,314 47,998	19,010 39,439
-	Detroit Cit's' St. Ry.Mar. Jan. 1 to Mar. 31	102,191 290,571	91,254 266,951	47,531 132,205	41,554 122,376
	Detroit Electric Ry. Mar.	36,251	33,441	13,361	11.641
	Jan. 1 to Mar. 31 Det. Ft.W.&B.I.RyMar.	103,441	98,373	36,242 5.918	34,649- 5,691
	Jan. 1 to Mar. 31	44,116	14,858 42,467	5,918 16,300	5,691 15,573
	Dry Dock E. B. & Bat. b- Jan. 1 to Mar. 31	145,429	159,033	25,088	40,629
	Duluth Street Ry Feb.	14,886 30,974	14,360 30,451	5,891 12,479	5.744 12,326
	Jan. 1 to Feb. 28 July 1 to Feb. 28	145,333	135,765	68,460	66,132
	Galveston City Ry Feb. Jan. 1 to Feb. 28	15,920 34,906		2,481 6,754	
	Harrisburg Tract'n. Mar. Jan. 1 to Mar. 31	21,689 59,667	18,457 54,272	10,745 29,275	8,665- 26,492
	July 1 to Mar. 31	242,362	180,565	137,203	84,563
	& Frank. El. Ry. Mar.	3,741	3,579	1,873 4,725	1,664
	Jan. 1 to Mar. 31 Inter-St. Con. St.Rv.Mar.	10,067	9,641	1,245	2,091
1	Inter St. Con. St.Ry.Mar. Jan. 1 to Mar. 31	30,591	27,802	596	2,228
1	Jan. 1 to Feb. 28			24,657 53,670	17,876 38,165
1	Lehigh TractionFeb. Jan. 1 to Feb. 28 July 1 to Feb. 28	6,969 15,321	8,127 16,297	2,128 3,339	4,214
1	July 1 to Feb. 28	67,811 3,610	76,461 2,777	28,976 1,087	37,359 692
1	Lima Ry. (Ohio)Mar. Jan. 1 to Mar. 31	10,353	8,442	3,116	2,216
	London St. Ry. (Can.) Mar. Jan. 1 to Mar. 31	8,911 24,496	7,787 22,150	2,704 6,901	2,563 6,795
1	Lorain St. RyJan.	6,760	3,961	3,688	1,828
1	Lorain & Cleve. RyMar. Jan. 1 to Mar. 31	5,573 15,362	3,963 10,584	2,017 6,336	1,621
1	Lowell Lawr'ce & H. Feb. Jan. 1 to Feb. 28	27,662 60,344	25.473 56,178	9,895	lef.2,183 8,666
	Metr.W.SideEl.,Chic.Jan.	116,740	99,632	42.165	36,017
	Muscat'e El RylowaMar. Jan. 1 to Mar. 31	4,721 14,536	4,295 13,515	1,407 3,646	3,035
	July 1 to Mar. 31	14,536 44,722 5 116	41,889	15,236 882	11,089
1	Newburg Electric Mar. Jan. 1 to Mar. 31 July 1 to Mar. 31	5,116 13,733 64,315	5,469 14,716 63,582	1,258 27,914	3,097 26,284
1	New London St. Ry.Mar.	2,909	2,774	265	292
1	Jan. 1 to Mar. 31 New Orleans Tract. Mar.	8,325 112,426	8,265 112,808	12 47,106	def. 165 47,760
1	Jan. 1 to Mar. 31	329,666	332,375	139,560	141,706
1	Sorth Shore Tract Feb. Jan. 1 to Feb. 28 Oct. 1 to Feb. 28	86,444 190,747	83,857 182,721	9,066 50,646	8,376 42,853 173 538
1		532,133	519,259 26,620	180,301 12,501	173,536
1	Paterson RailwayMar. Jan. 1 to Mar. 31 Boxb'gh Ch Hill&N.Mar.	82,002 6,959	79,223 6,860	29,588 1,137	31,048 1,490
1	Jan. 1 to Mar. 31	17,984	17,148	2,415	2,561
1	Schuyl. Val. TracMar. Jan. 1 to Mar. 31	4,564 11,624	4,459 12,349	588 860	1,103 2,502
1	Scranton & Carbon Feb. Jan. 1 to Feb. 28	1,846 4,231	2,441 5,332	412 1,292	917 2,041
	Jan. 1 to Feb. 28 July 1 to Feb. 28	22,994	27,095	10,584	11,555
1	Jan. 1 to Feb. 28.	3,044 7,280	4,103 8,891	1,500	1,304 2,522
ı	July 1 to Feb. 28 Scranton RailwayMar.	41,025 32,079	45,511 29,523	13,285 15,344	16,524
1	Jan. 1 to Mar. 31 July 1 to Mar. 31	87,287 292,004	86,860 290,339	39,682 148,248	39,651 149,263
1	Staten Isl. ElecaMar.	12,351	12,752	def.2.167 d	lef. 1.997
1	Jan. 1 to Mar. 31 July 1 to Mar. 31	33,846 149,691	135,971		def.779
1	Twin City Rapid Tr. Mar. Jan. 1 to Mar. 31	192,614 560,453	170,344 487,419	96,271 280,460	83,221 234,800
1	Utlea Belt Line (N. Y.)— Jan. 1 to Mar. 31	45,679			11,832
1	United Trac. (Pitts.) Jan.	119,590	41,645	13,383 55,170	58,230
1	July 1 to Jan. 31	939,690 20,079	856,390	515,575 6,511	9,149
1	Waterbury Tract'n. Feb. Jan. 1 to Feb. 28 Oct. 1 to Feb. 28	43,202 116,517	20,142 42,377 111,500	16,058 46,046	17,842 49,092
1	Wilkesb. & Wy. V. Tr. Feb.	31,851	36,351	15,427	22,007
1	Jan. 1 to Feb. 28,	72,567	76,707	38,907	44,567

a Net earnings here given are after deducting taxes. b Net earnings here given are before deducting taxes.

taterest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given if the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges

	- Int., Renta	18, de	- Bat. of Nit	Barn'e.
	1999	1898	1869	1898.
Roads.	*		*	
Cleveland Electric. Mar.	17,053	16,575	48,572	36.747
Jan. 1 to Mar. 31	54,782	50,458	130,793	108,244
D nver Con. Tramw. Feb.		19,727	2 666	283
Jan. 1 to Feb. 28	39,356	37,496	8,642	1,944
Paterson Ry Mar	9,075	8,900	3,426	1,173
Jan. 1 to Mar. 31	27,225	26,700	3,363	4,348
Rozb'gh h. Hill & N. Mar.	2,195	2,220	def. 1,058	def. 730
Jan. 1 to Mar. 31	6.592	6,285	def. 4,177	def. 3,724
Twin City Rapid Tr., Mar	67,356	65.124	28,915	18.097
Jan. 1 to M .r. 31	201,331	194.956	79,129	39,844
United Tract. (Pitts.) Jan.	51,715	51,283	3,455	6,968
July 1 to fan 31	363,103	334,373	152,472	142,487
Waterbury Tra-t'o Feb.	3,303	3,277	3,208	5,872
Oct. 1 to Feb 28	15,948	14,257	30.635	30,435

#### ANNUAL REPORTS.

Annual Reports,—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published ince the last editions of the Investors' and Street Railway Supplements.

This index does not include reports in to-day's Chronicle.

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#### Chicago Consolidated Traction Co. (Official Statement as of Feb. 27, 1899.)

Following is the substance of an official statement:

Following is the substance of an official statement:

PROPERTY — Under date of Feb. 27, 1899, this company acquired by purchase the entire property and assets of the following companies:

Chicago Electric Transit Co., North Chicago Electric Railway Co.,
Chicago North Shore Street Ry. Co. (a leased line of the North Chicago
Electric Ry. Co.), North Side Electric Street Ry. Co., Evanston Electric
Ry. Co., Cicero & Proviso Street Ry. Co., Ogden Street Ry. Co. and
the Chicago & Jefferson Urban Transit Co.

The lines extend over the entire north, northwest, west and southwest sections of the City of Chicago, and connect at their respective
terminal points with the lines of railroad of the North and West
Chicago Street RR. systems, over which passengers are carried originatins on the lines of railroad of this company, and vice versa. The
property consists of 20d miles of single track electric street railway,
located in the City of Chicago, the Township of Cleero, and the City
of Evansion, all in Cook County. Ili. The rails are Johnston-Girder,
75 to 85 lbs.; gauge of track four feet eight and one-half inches. The
equipments.

BYOCK —The total amount of stock of the seller companies was \$12.

75 to 85 lbs.; gauge of track four feet eight and one-half inches. The equipment consists of 269 motor cars, 62 trail cars and 208 motor equipments.

BTOCK.—The total amount of stock of the seller companies was \$12, 500,000 for which there was given \$14,500,000 stock of the \$15, 900,000 for which there was given \$14,500,000 stock of the \$15, 900,000 stock of the new company; as follows: Evanston Electric Ry. Co. (\$50 for \$100), \$500,000; Chicago & Jefferson Urban Transit Co. (\$55 for \$100), \$1,100,000; North Chicago Electric Ry. Co. (\$200 for \$100), \$3,500,000; Chicago Electric Street Ry. Co. (\$200 for \$100), \$3,500,000; Chicago Electric Transit Co. (\$250 for \$100), \$3,750,000; Ogden Street Ry. Co. (\$55 for \$100), \$1,100,000; Cleero & Froviso Street Ry. Co. (\$62 for \$100), \$1,550,000. The rest of the new stock (\$500,00) was sold for cash, part of which was used to pay off obligations of the seller companies, and the balance, \$200,000, is in bank.

Bonds.—This company has no mortgage indebtedness, but assumes the bonds of the constituent companies, and the lease of the Chicago North Shore Street Ry. Co. By the terms of the several trust deeds securing the above-mentioned bonds, there cannot be any more bonds stand except for construction, and then for only 75 per cent of the actual expenditure therefor. The consolidated company has guaranteed the bonds of the subsidiary companies, and certificates of such action is filed herewith. Additional guaranty of the North Chicago Street RR. Co. has also been placed upon \$1,228,000 of the Rb. Co. upon \$3,058,000 thereof.

Earnings, Etc.—The earnings of the constituent companies and the balance sheet of the Consolidated Company on Feb. 27, 1899, were as follows:

Earnings, Etc.—The earnings of the constituent companies and the balance sheet of the Consolidated Company on Feb. 27, 1899, were as follows:

EARNINGS, ETC., FOR THE YEAR ENDING DEC. 31, 1898. 

Balance surplus..... \$68,834

STATEMENT	OF	ASSETS	AND	LIABLITTIES	FEB.	27,	1899.	
Assets-		T MUY.		W. Car Ale				

	40000	
ı	Construction, roadbed, power houses, car houses, rolling	The second second
п	stock and rights of way	
	Divide alle rights of way	φ20,300,400
	Real estate	13,313
	Real estate	3,996
	Cash in bank	286,779
	Bills and accounts receivable	200,770
	Bills and accounts receivable	73,066
	Suspense accounts, including taxes and insurance, to be	3
	pro rated monthly	8,948
	Chicago North Shore Street Ry. Co. lessors (acct. paving)	
	Chicago North Shore Street My. Co. lessors (acct. paving)	10,285
	The state of the s	
9	Total	\$21,349,852
	Liabilities-	41001-0
		DIE 000 000
	Capital stock.	\$15,000,000
9	First mortgage 6 per cent bonds	4,357,000
	Consolidated mortgage 5 per cent bonds C. & P. Street Ry	. 1.078,000
	Stock of C. N. S. Street Ry. Co. (6 per cent guaranteed)	
	Accounts payable	
	Bills payable	12,485
	Unpaid coupons (not presented)	1.860
	Accrued coupon interest	
	Accrued rental of leased roads (C. N. S. St. Ry. Co.)	
	Employes' deposits	2,930
٦	Deferred paving.	. 11,070
	The country of a deputition of	240
	Unearned advertising	. 240
	Surplus	. 100,979
		-
	Total	\$21.349.852

\*\*Chicago Electric Transit, \$1,097,000; North Side Electric St Ry., \$155,000; North Caleago Electric Ry., \$-68,000; Chicago North Shore St Ry., \$675,000; Evanston Electric Ry., \$180,000; Cicero & Proviso St. Ry., \$474,000; Ogden St. Ry., \$750,000; Chicago & Jeff. Urban Tr. Co., \$208,000.

Ry., \$750,000; Chicago & Jeff. Urban Tr. Co., \$208,000.

Officers - J. M. Roach, President; W. F. Furbeck, VicePresident; C. F. Marlow, Secretary and Treasurer; directors, J. M. Roach, Charles T. Yerkes, D. H. Louderback, H.
G. Foreman and C. F. Marlow. Transfer offices and offices of
the company are at 54 Wall Street, New York City, and 444
North Clark Street, Chicago, Ill.—V. 68, p. 722.

#### Indianapolis Breweries.

(Report for year ending October 31, 1898.)

The report of the directors is quoted as saying:

The report of the directors is quoted as saying:

The sales, as compared with the previous twelve months, show an increase of 15.221 barrels. During the month of June last the extra war tax of \$1 per barrel was imposed, and this adversely affected the profits of the oast year's trading. After payment of the debenture interest, and after providing for depreciation, etc., there remains to the credit of profit and loss account of the company a balance of £10.034, from which has to be deducted the intering dividend of \$8. per share paid on the preference shares on october I7 last, leaving a balance of £13.34 out of which the directors recommend payment of a further dividend upon preference shares = £ the rate of \$8. per share (loss tax at \$8. in the £), making, with the dividend already paid, a total distribution of \$9 per cent for the year, and a full year's dividend upon the ordinary shares at the rate of \$9 per cent (less tax), leaving to carry forward £1.34. These dividends are due to shareholders on the books of the company on the 1st inst., and will be payable on the following dates: The preference snaredividend on Dec. 29 and the ordinary share of the present year show a decrease of 1,90 barrels as compared with the corresponding period of the previous twelve months.

#### GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.—All facts of this nature appearing since the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLEMENTS may be readily found by means of the following index, This index does not include matter in to-day's Chronicle

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American Ice Co.—Knickerbocker Ice Co. of Chicago.—
Negotiations Pending.—The "Cleveland Leader" on April
15 said: The "Sandusky ice king," Charles L. Wagner, was
in the city yesterday. He says that all dealers in both natural and artificial ice in eight of the larger central State
cities are or soon will be in the combination. A stock company organized under the laws of the State of New Jersey

was formed some weeks ago, with New York money chiefly behind the move. Promoter Wagner, together with John S. Field, of Chicago, President of the Knickerbocker Ice Co. of that city, were the active pushers of the scheme. It is stated that ice concerns of the following cities will be absorbed: Cleveland, Buffalo, Toledo, Erie, Columbus, Cincinnati, Indianapolis and St. Louis. "While the sale of the various ice concerns will be outright," said Mr. Wagner, "they will continue to remain under their respective managements, and the stockholders of the individual concerns will have the privilege of taking a limited amount of stock in the big company. The ultimate end of the deal will probably be a unification of interests with the Knickerbocker Ice Co. of Chicago," continued Mr. Wagner, "although at present the new concern is a separate institution."

The con olidation is presumably to take place under the

The con olidation is presumably to take place under the title of the American Ice Co., incorporated in New Jersey March 11 with \$60,000,000 of authorized capital stock.—V.

68, p. 522; V. 68, p. 720.

American Railways Co.—Incorporated.—This company, with an authorized capital of \$25,000,000, was incorporated at Trenton, N. J., on April 19. The company is empowered to build, construct and operate electric and other railways. The incorporators are Frank R. Hansell, George B. Martin and William F. Eidell, all of Camden. A Philadelphia paper describes the project substantially as follows: The business of the company will be confined strictly to the purchase and control of existing electric railways throughout the country. It will not enter the field of electric lighting and power, and will therefore not compete with the Electric Co. of America. The new company will be controlled by the same interests that now predominate in the management of the Electric that now predominate in the management of the Electric Co. of America and the United Gas Improvement Co., and its policy, it is stated, will be similar to that pursued in the case of those companies in their control of electric the case of those companies in their control of electric lighting and power companies and gas companies respectively. The capital of the new company will be \$25,000,000, divided into 500,000 shares of par value of \$50; 250,000 shares will be issued at once, on which the first instalment will be \$5 per share; the balance, 250,000 shares, will remain in the treasury; the first call of \$5 will give the company \$1,250,000 with which to begin business. The 250,000 shares treasury stock will be issued as occasion requires.

Officers.—President, A. A. McLeod; Treasurer, W. F. Harrity; Secretary, C. L. S. Lingley; Counsel, Silas W. Pettit.

Directors.—A. A. McLeod, William H. Shelmerdine, Samuel R. Shapley, Jeremiah J. Sullivan, E. J. Matthews, Silas W. Pettit, Edward C. Lee, William F. Harrity and George H. B. Martin.

American Shipbuilding Co.—Organized.—This company, which was incorporated in New Jersey on March 16 with \$30,000,000 of authorized capital stock (\$15,000,000 being 7 per cent. non-cumulative preferred), on Tuesday authorized the issue of \$20,000,000 of the stock, half common, half preferred, and took title to the following properties:

Cleveland Shipbuilding Co., Ohio.
Globe Iron Works, Ohio.
Shipowners' Dry Dock Co.
Chicago Shipbuilding Co.
Milwaukee Dry Dock Co.
Milwaukee Dry Dock Co.

The meeting was held at 36 Wall Street, where are located the offices of the American Steel Barge Co. The ship the offices of the American Steel Barge Co. The ship yards, machinery, docks, buildings and dry-dock of this lastnamed company were transferred to the Superior Ship building Co., and by it to the American Shipbuilding Co. The fleet of some forty vessels on the lakes owned by the American Steel Barge Co. will continue to be owned by the original corporation. The American Steel Barge Co. in 1893 made a mortgage to the Farmers Loan & Trust Co. as trustee to secure \$2,000,000 of 5 per cent gold bonds due Jan. 1, 1923, but subject to call at any time at 105 and interest on ninety days' notice. Last year there were \$1,600,000 of these outstanding. The officers and directors are:

Officers: President, W. L. Brown, Chicago; Vice-President, R. L. Ireland, Cleveland; Secretary and Treasurer, R. C. Wetmore, New York City; General Manager, J. C. Wallace, Cleveland.

Directors: Colgate Hoyt, Samuel Mather, W. L. Brown, H. H. Porter, Jr., W. E. Fitzerald, Andrew Joyce, Robert Wallace, J. C. Wallace, A. McVittle, Gilbert McMillan, Luther Allen, H. M. Hanna, R. L. Ireand and L. C. Hanna.

The company will eventually include, it is understood, nearly all of the lake shipbuilding concerns. The Union Dry Dock Co. of Buffalo, hovever, it is reported, will remain independent.—V. 68, p. 523.

American Smelting & Refining.—New Securities.—The engraved certificates of stock are being delivered to holders of Manhattan Trust Co. certificates.—V. 68, p. 721.

American Spirits Manufacturing Co.—Bonds Retired.— The company has retired \$101,000 of its first mortgage bonds to meet sinking fund requirements, thus reducing the issue from \$2,000,000 to \$1,899,000.—V. 68, p. 86.

American Steel Hoop Co.—Officers.—The directors and officers are announced as follows:

Directors—C. S. Guthrie, C. A. Painter, George E. Painter, Veryl Preston, W. E. Taylor, R. M. Gilbert, W. T. Graham, F. S. Wheeler, D. G. Reid, W. E. Reis, Henry Wick, J. H. Moore, W. H. Moore, W. B. Leeds and J. J. Treacy.
Officers—President, C. S. Guthrie; First Vice-President, C. A. Painter; Treasurer, F. S. Wheeler; Secretary, F. L. Clark. Executive Committee is as follows: C. S. Guthrie, George E. Painter, Veryl Preston, W. B. Leeds, D. G. Reid, W. H. Moore and F. S. Wheeler, —V. 68, p. 721.

American Woolen Co.—Officers.—The company, it is said, began active operations on Tuesday. The officers are: President, Frederick Ayer; Vice-President, Joseph G. Ray; Treasurer, William Wood. The prospectus was cited in V. 68, p. 472. The "National Western Co." is said to be projected as a combination of Western interests on the same general lines as the American Woolen Co.—V. 68, p. 472.

Anacostia & Potomac River Ry.—Mortgage.—The company has created an issue of \$3,000,000 five per cent 50-year gold bonds secured by mortgage to the Baltimore Trust & Guarantee Co. as trustee. Of the authorized amount, \$750,000, it is stated, will remain in the treasury. The company recently purchased the Belt Ry. and the Capital Traction Co., and has been authorized by Congress to buy the Brightwood Ry. Co.; Washington Woodside & Forest Glen Ry. & Power Co., of Montgomery County, Md., and the City & Suburban Ry. of Washington.—V. 68, p. 426.

Atlanta (Ga.) Consolidated Street Ry.—Atlanta Street Ry.—Consolidation Pending.—Negotiations for the consolidation of these properties, it is known, have been pending for some time. As to the present status of the project the "Atlanta Constitution" of April 13 says the deal involves "Atlanta Constitution" of April 13 says the deal involves "the formation of a new company with a capital stock of \$2,000,000, the majority being held in Atlanta and the remainder in Baltimore; the purchase of the Georgia Electric Light plant, or in event of a failure to secure that plant, the building of a new light plant; the floating of \$5,000,000 in bonds to take up the outstanding indebtedness of the consolidated and Traction companies as it now exists, and for other needed purposes; \$750,000 to be applied to the acquisition of an electric-light plant.

The Atlanta Electric Ry. Co., it is said, will also be merged in the consolidated company.—V. 68, p. 84; V. 67, p. 1054.

Bethlehem Steel Co.—Incorporated.—The company was incorporated at Harrisburg on April 17 by Joseph Wharton, Elisha P. Wilbur, Robert H. Sayre, Robert P. Linderman, B. Borie, Philadelphia, E. T. Stotesbury and John Lowber Welsh.—V. 68, p. 617.

Boston & New York Telegraph & Telephone Company.

—Incorporated.—This company has been incorporated in Delaware with authorized capital of \$5,000,000 by Z. S. Swift, J. Breed, Oakes Ames and Charles E. Adams, all of Boston.

Brooklyn Rapid Transit RR.—Brooklyn City RR.—
Decision as to Lease.—The Court of Appeals of this State has
this week affirmed the decision of the Appellate Division dismissing the suit of Patrick H. Flynn, seeking an annulment
of the lease of the Brooklyn City Railroad to the Brooklyn
Heights Railroad. The Court holds that Flynn did not proceed in the right way; that he erred in not first making ceed in the right way; that he erred in not first making demand upon the company to bring the action before beginning a suit in his own name. Some remarks of Judge Vann (who delivered the opinion) concerning the allegations of fraud and conspiracy made by Flynn have been taken as possibly foreshadowing the decision of the Court in an action where the case was considered on its merits. But as shown in our editorial columns elsewhere, there is no warrant for this view. Counsel for Flynn have announced that they will now push to trial another suit already begun in which the technical error committed in the present suit is avoided.—V. 268 p. 721. V. 268 p. 721.

Brooklyn Gas & Electric Light Co.—Brooklyn Borough Gas Co.—Purchase.—The Brooklyn Gas & Electric Light Co., recently incorporated in New Jersey, it is learned, was organized by Stahl & Straub, of Philadelphia, and has purchased the entire capital stock, \$500,000, of the Brooklyn Borough Gas Co., whose plant is in the Thirty-first Ward, Brooklyn. (See description of property and bonds, V. 68, p. 230). The Brooklyn Gas & Electric Light Co., it is stated, has issued 30,000 shares of capital stock, each share being \$50, with \$5 paid in, and will retain an additional 10,000 shares in its treasury.—V. 68, p. 230.

Canadian Pacific Ry.—Minneapolis St. Paul & Sault Ste. Marie Ry.—Guaranteed Second Mortgage Bonds.—At the annual meeting of the Canadian Pacific shareholders on April 5 it was stated that the deficits which the Canadian Pacific Ry. Co. has been called upon to make good for account of the Minneapolis St. Paul & Sault Ste. Marie Ry. "have been entirely due to expenditures for equipment, terminal facilities and general improvements, such as are incident to a new and growing property. The total advances amount to \$1,431-663, while the expenditures for equipment, terminal facilities and general improvements during the years in which these advances were made foot up \$1,748,041." The following resolution relating to an agreement with the Minneapolis St. Paul & Sault Ste. Marie Ry. Co., providing for extended traffic arrangements and for the guaranty by the Canadian Pacific Ry. Co. of the interest on an issue by that company of second mortgage bonds, was then recommended and unanimously adopted, viz.:

Whereas, the said agreement provides, amongst other things, for in-

Whereas, the said agreement provides, amongst other things, for interchange of traffic between the two companies and the division of earnings and other matters relating to such traffic, as therein more particularly set forth, and that the Soo Company shall make an issue of its corporate bonds to be denominated "second 4 per cent fifty-year gold bonds" to an aggregate of \$5,000,000, or its equivalent in sterling money, and shall secure the payment of the same by a second mortgage to the Central Trust Co. of New York as Trustees of all its railways and other properties therein described, and that this company shall guarantee the payment of the interest on the said bonds

at the rate of 4 per cent per annum, payable half-yearly; all of the said bonds to be executed by the Soo Company and delivered to the said Trustees, after which a portion thereof, namely \$3,500,000, or its equivalent in sterling money, is to be in the first instance certified by the Trustees and delivered back to the Soo Company for issue, the proceeds thereof to be applied approximately as follows:
For terminal yards and facilities at Minneapolis, increased accommodation at divisional and intermediate points, permanent bridges and general additions and improvements \$950,000
For redemption of interest-bearing securities coming due, and for payments on account of rolling stock equipment already purchased, and for additional equipment estimated to be required.

For payment of floating debt incurred for additions and improvements to the property, including amount advanced by the Canadian Pacific Railway Co. for that purpose, but not including amount advanced by that company on account of interest on bonds which will be distributed over a term of years.

875,000

a term of years .....

a term of years. 875,000

The remainder of said bonds, namely, \$1,500,000, or its equivalent in ster ing money, to be afterwards certified by the Trustees from time to time in such amounts as the Soo Company, by resolution of its board of directors may direct, the written concurrence and approval of this company having been first obtained; provided that the said remainder of the said bonds or any part thereof shall not be disposed of, or the proceeds thereof applied, except as this company shall from time to time first authorize and approve of in writing.

The Secretary of the Canadian Pacific says: "This arrangement will enable the Soo Company to devote its net earnings to the payment of its interest charges, and at the same time to repay in annual instalments the interest which has been advanced by your company. Its improved earnings justify the belief of your directors that it will not only be able to do this, but to make a return on its capital stock, of which your company holds more than one-half."

Capital Expenditures.—The shareholders also authorized expenditures by the Canadian Pacific Ry. Co. on capital account during the current year aggregating \$3,544,176, viz:

Central Hudson Steamboat Co.—Consolidation.—This company was incorporated at Albany on April 14 to unite the following lines of steamers: Homer Ramsdell Transportation Co.. Newburg to New York; Poughkeepsie Transportation Co., Poughkeepsie to New York; Romer & Tremper Steamboat Co., Kingston to New York; Newburg & Albany Day Line, Newburg, Albany and Troy.

The capital stock is \$1,000,000 in \$100 shares, of which \$600,000 is preferred 8 per cent cumulative. Bonds for \$500.

\$600,000 is preferred 8 per cent cumulative. Bonds for \$500,000, it is understood, will be issued. The company, it is stated, will own nine steamboats, a barge, valuable dock property, the lease of pier 24, New York City, and dock facilities on the Hudson River at various points. The officers and directors are:

Officers: Wilber H. Weston, President; Jacob H. Tremper, Vice-President; Benjamin B. Odell, Jr., Treasurer, and F. G. Kimball,

Directors: B. B. Odell, Jr., Homer S. Ramsdell and W. H. Weston, of Newburg: Jacob H. Tremper and Myron Teller, of Kingston; Charles W. Hogan, Nathaniel S. Lancaster, Frank S. Witherbee, J. Murray Mitchell, Lucius N. Litteur and Albert B. Boardman, of Ne York.

Centralia & Chester RR.—Foreclosure.—At Springfield Ill., on April 18, the foreclosure suit was heard in the United States District Court, as was also the application of the Missouri Car & Foundry Co. to have the \$425,000 receivers' cer-Grosson and Allen heard the case and decided that the order of sale should be given, and the certificates should be declared a prior lien on the property.—V. 68, p. 722.

Chicago Burlington & Quincy RR.—Official Circular. Right to Subscribe to New Securities.—New Mortgage for \$55,000,000.—An official circular offers the stockholders of record May 5 the right to subscribe till May 31 for \$16,166,000 3½ per cent bonds at 75, and \$4,041,500 capital stock at par, in blocks of \$1,000 bonds and \$250 stock, for which \$1,000 is to be paid, \$500 on June 8 and \$500 on Sept. 8. Stockholders can subscribe to one of these blocks for each sixty shares of stock held. The circular says:

"For the purpose of providing means to retire, as it matures, the bonded indebtedness of this company on its own and its leased lines east of the Mississippi River and for other purposes, your directors have decided to make a new mortgage on all of those properties to secure an issue of bonds to be dated July 1, 1899, to mature July 1, 1949, and to bear interest at a rate not to exceed 5 per cent per annum, payable Jan. 1 and July 1. Such bonds as may be issued bearing interest at the rate of 3½ per cent per annum will be redeemable at 105 per cent and accrued interest, at the option of the company, on any coupon day after thirty years, upon six months' previous notice. The issue of new bonds is to be limited to \$85,000,000, and the lien securing them will become an absolute first mortgage upon the payment of \$28,924,000 consolidated mortgage 7 per cent bonds due July 1, 1903, and of \$2,320,000 Chicago & Lowa Division 5 per cent \$28,924,000 consolidated mortgage 7 per cent bonds due July 1, 1903, and of \$3,320,000 Chicago & Iowa Division 5 per cent bonds due Feb. 1, 1905, and upon completion of the purchase and consolidation of the company's leased lines east of the Mississippi River, the preliminary steps for which have been

"If all of the new bonds should be issued as 3½ per cent bonds, the total interest charge would not exceed the present interest charge on the bonds now issued and outstanding

against the properties covered by the new mortgage. against the proposed to provide for the payment of the bonds of the Chicago Burlington & Northern RR. Co., which have been called for redemption, and for one other issue, as follows:

"\$3,450,000 C. B. & N. second mortgage 6 per cent bonds at par, \$3,450,000; \$8,053,500 C. B. & N. first mortgage 5 per cent bonds at 105, \$8,456,175; \$908,000 C. B. & N. equipment 5 per cent bonds at 105, \$8,353,400; \$300,000 C. B. & N. funding 6 per cent notes at par, \$300,000; \$1,076,000 C. O. & F. R. Valley 8 per cent bonds, due July 1, 1900, at par, \$1,076,000.

"Being in all \$13,787,500 bonds at a cost of \$14,235,575.
"In addition to the above requirements new money is needed for improvements and equipment purposes, to provide for all of which it has been decided by the directors to offer to the stockholders of this company as recorded on its books at the close of business at three o'clock P. M., May 5, 1899, the privilege of subscribing," as above stated. Interest on the new bonds begins July 1, 1899. The stock

Interest on the new bonds begins July 1, 1899. The stock will be entitled to dividends declared and payable after Sept. 8. The company will issue negotiable receipts on and after June 12, and interim temporary receipts will be given. The bonds and stocks will be delivered after Sept. 20.

The company will receive from this transaction \$16,16\$,-000 in cash, of which \$14,235,575 will be used for payment of bonds, \$1,253,400 of these [the equipment 5s and funding notes 6s] being already in its treasury. The balance will be available for improvements and equipment. The annual interest on the \$13,787,500 bonds retired is \$759,155, contrasting with \$565,810, the annual interest on the \$16,166,000 of 3½s to be issued.—V. 68, p. 570.

Chicago & Eastern Illinois RR.—Proposed Purchase,—At the annual meeting June 7 the stockholders will vote on propositions "to enlarge the objects for which said company was formed and to purchase the capital stock, railway property, corporate rights and franchises of the Eastern Illinois & Missouri RR. Co." The last-named company was incorporated Jan. 30, 1899, to extend the road from Marion, Ill., to Cape Girardeau, a distance of about 50 miles, affording connection with the St. Louis Southwestern Ry, and Mobile & Ohio RR.—V. 68, p. 231.

Chicago Great Western Ry.—Earnings.—The company has issued the following statement of net earnings and charges for the nine months ending March 31, 1899, compared with the same months of the previous year (the charges include the interest on the 4 per cent debenture stock):

| 1898-99. | 1897-98. | Increase. | 1898-99. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1897-98. | 1 \$62,977

\* Note .- \$31,000 of the increase in charges is for increased taxes. Secretary R. C. Wight says: "The foregoing statement assures the dividend in July of 2 per cent on the preferred A stock, which has been expected, and seems to give a fair promise of the maximum dividend of 2½ per cent. In the nine months the gross earnings have increased \$334.871, and the net \$245,996; therefore over 73 per cent of the gross increase has been net.—V. 68, p. 669.

Chicago Indianapolis & Louisville Ry.—Change in Control.—It is currently reported that President Thomas has sold and is about to transfer the controlling interest in this road to J. P. Morgan & Co.—V. 68, p. 722.

Columbus Sandusky & Hocking RR.—Status.—According to current reports the plan of reorganization proposed by the Fitzgerald Committee will probably be abandoned.—V. 68,

Continental Tobacco Co .- American Tobacco Company Plant Transferred to Syndicate.—On Monday \$659,000 of the \$1,100,000 stock of the Liggett & Myers Tobacco Co. of St. Louis was transferred to Watson B. Dickerman of Dominick \$1,100,000 stock of the Liggett & Myers Tobacco Co. of St. Louis was transferred to Watson B. Dickerman of Dominick & Dickerman, representing the purchasing syndicate. The remainder of the issne was expected to be turned over to him before the end of the current week. In St. Louis it is said that the average price paid will make the total cost of the plant to the purchasers about \$12,500,000. The stockholders of the Continental Tobacco Co. met yesterday and authorized the proposed increase of \$25,000,000 in the capital stock of their company. The purpose of the increase is not announced, but the general impression seems to be that after all the Continental Tobacco Co. will acquire the plant of the Liggett & Myers concern, and for that purpose will use a considerable portion of the additional stock, half of which is to be preferred. No positive information on the subject was obtainable yesterday.

The Liggett & Myers plant is described as occupying an area of 2,400 by 271 feet, and as employing on the average 3,000 persons. President Moses C. Wetmore, in a typewritten statement, says in regard to the company: "During the last five years, for which term I have been its President, it has made an average of over \$900,000 annually, and the present time. On the day of transfer of the certificates of stock of the company there was on its books approximately 1,000,000 pounds of unfilled orders for tobacco. I received at the rate of \$15,000,000 [\$1366 per \$100] for my stock."—V. 68, p. 670.

Eastern RR. of New Hampshire.—Boston & Maine RR.—Consolidation.—The directors of the Eastern RR. of New Hampshire have notified the stockholders that consolidation with the Boston & Maine RR. Co. has been agreed upon, subject to ratification by the stockholders, and will take effect after the payment of the rent by the Boston & Maine due May 31. Holders of Eastern RR. stock will receive 65 per cent of the par value of their holdings in stock of the Boston & Maine at par.—V. 68, p. 427.

Electric Storage Battery Co.—The new directors elected April 11 are: P. A. B. Widener, Wm. L. Elkins, Geo. A. Huhn, F. S. Pearson, Philip T. Dodge, D. H. Shea and Thomas J. Reagan. Messrs. Pearson, Dodge, Shea and Reagan are New Yorkers, and include representatives of the Whitney interests. Messrs. Thos. F. Ryan and Wm. N. Brady, retired, as did, Clement A. Griscom, Edward C. Lee, Randall A. Morgan, Edward Tuck and John I. Waterbury. The old members who remain on the board are: W. W. Gibbs, Geo. S. Philler, Isaac L. Rice, Rudolph Ellis, Joseph S. Sinnott, General Manager Lloyd, W. D. Winsor and Grant B. Schley. Mr. Rice continues President. A new plant, in addition to the one in Philadelphia, it is stated, is to be established in New York.—V. 68, p. 722.

Fidelity International Co.—Listed in Philadelphia.—The Philadelphia Stock Exchange has listed the company's \$400,100 stock; par value of shares, \$50, full paid. Principal office, Land Title & Trust Building, Philadelphia, Pa. The official statement says:

The company was incorporated Nov. 7, 1898, under the laws of New Jersey, for the purpose of manufacturing cotton seed products, and to manufacture and deal in moss and other fibres. Its property consists of United States and foreign patent rights, machinery, stock and fixtures, and about six acres of land at Berkley, Va. (a part of Norfolk, Va.), on which two factories are about to be erected, and machinery for same, purchased and awaiting completion of bulldings. The company is now doing business in a leased factory in Philadelphia, until completion of Berkley plants. Authorized capital stock \$2,000,000, of which there has been issued \$360,000 for patent rights, machinery and land and \$40,100 for cash; \$1,599,900 is reserved to be issued as the business may require. No floating or funded debt.

Fort Wayne Electric Corporation.—Sold.—The property was purchased at receiver's sale on Tuesday by the General Electric Co. for \$356,400.—Vol. 68, p. 671.

Great Northern Ry.—\$15.000,000 New Stock.—Right to Subscribe—President J. J. Hill has issued a circular announcing the intention of the company to issue \$15,000,000 new stock. raising the total issue to \$90,000,000. The new stock is for the purpose of acquiring, for an amount not exceeding \$15,000,000, all of the bonds, debentures and capital stock of the Spokane Falls & Northern Ry. Co., Nelson & Fort Sheppard Ry. Co., Columbia & Red Mountain Ry. Co. and Red Mountain Ry. Co., aggregating \$9,776,200 (which companies own a system of railways in the State of Washington and Province of British Columbia, connecting with the Great Northern Ry. at Spokane Falls), and \$7,500,000 capital stock of the Eastern Ry. Co. of Minnesott Shareholders of the Great Northern Ry. Co. at the close of business on May 20, 1899, are offered the opportunity to subscribe till 3 P. M. June 17 at par for the additional capital stock at the rate of one new share for each five shares held. The subscription, or the assignment of any right to subscribe, will be taken as an assent to the issuance of the additional stock. The subscription price will be payable on June 22, 1899.—V. 68, p. 187.

Hill Union Brewing Co.—Receiver.—Thomas N. McCarter, Ir. of Newert N. I.

Hill Union Brewing Co.—Receiver.—Thomas N. McCarter, Jr., of Newark, N. J., representing the Anglo-American Debenture Co. of London, which holds first and second mortgage bonds and promissory notes of this English brewing company, owner of a brewery at Newark, applied to Vice-Chancellor Stevens in Chancery Chambers, Jersey City, on April 14 for the appointment of a receiver for the company. The company has outstanding and in default \$250,000 first mortgage 6s, \$50.000 second mortgage 6s, unpaid coupons \$38,000, and a floating debt of which the complainant owns \$23,900. The receivership is said to be asked preparatory to a transfer of the property to local interests.

Hocking Valley Ry.—Columbus Hocking Valley & Toledo Ry.—New Securities Recay.—J. P. Morgan & Co. announce that they are now prepared to begin the deliveries of the securities of the Hocking Valley Railway Co. in exchange for reorganization receipts or certificates of 5 per cent bonds and 4 per cent bonds, preferred and common stocks, of the Columbus Hocking Valley & Toledo Railway Co.. Only 100 schedules per diem will be received. (See notice on another page). Application has been made to the New York Stock Exchange to list the \$10,000,000 preferred stock, the \$6,000,000 common stock and \$7,200,000 first consolidated 4½ per cent gold bonds of 1999; also \$1,401,000 Columbus & Hocking Valley RR. 4 per cent bonds extended to 1948.—V. 68,p. 571.

International Auto-mobile & Vehicle Co.—Incorporated.
—This company's articles of incorporation were filed with
the Clerk of Hudson County, N. J., last week. The incorporators are Richard S. Croker, Charles King and Frank E.
Bradley. The capital stock is \$3.000,000, half of it being 7
per cent preferred. The company's specialty will be rubber
tires. The "New York Times" says:

The new company has just purchased the plants of L. C. Chase & Co., at Soston and Chelsea, Mass. (one of the largest tire concerns in the world); also the Newton Rubber Works, Newton, Upper Falls, Mass., and the right to make the Apex tire and the Blaurock pneumatic

puncture-proof tire. The Blaurock tire is the only tire which can be used on the heavy vehicles manufactured by the Auto-Truck Co. Richard S. Croker will be Vice-President and General Manager.

International Power Co.—Corl ss Plant Transferred.— The Corliss Engine plant at Providence, R. I., was formally transferred to the International Power Co. on April 14.— . 68, p. 571.

International Smokeless Powder Co.—Marsden Co.—
Prospectus.—The first instalment of 20 per cent upon the preferred stock of the International Smokeless Powder & Dynamite Co. is payable on or before the 20th inst. The capital stock consists of 200,000 shares, par \$50, of which 20,000 are preferred, a majority interest of the stock being held by the Marsden Co. The prospectus of the International Smokeless Powder & Dynamite Co. states:

tional Smokeless Powder & Dynamite Co. states:

It has been found that corn pith cellulose will make the best gun cotton known; the importance, therefore, to the Marsden Co. of utilizing this was at once seen, and it was concluded to organize this company to take over the works, contracts, patents, plant and organization now engaged in the manufacture of powder under the Volney patents. The plant, which is now at Keyport and South Amboy, will be assembled at South Amboy, where a site of 150 acres has been secured. As a byproduct we shall utilize our acids to manufacture blasting powder, and as cellulose has been found to be the best absorbent known, we can confidently claim a large share of the dynamite gelatine business. Directors—Lewis Nixon, George Philler, W. W. Gibbs, George S. Graham, Edward C. Lee, John G. Meigs and Ernest E. Davies. Officers—Lewis Nixon, President; W. W. Gibbs, Vice-President; Walter Woollcott, Secretary and Treasurer. – V. 68, p. 722, 328.

Isle Royale Copper Co.—Plan Approved.—The stockholders of the Isle Royale Consolidated Mining Co. of Michigan on April 15 approved the plan in V. 68, p. 571, for the sale of the company's property to the Isle Royale Copper Co. of New Jersey for \$6,800,000.—V. 68, p. 571.

Kansas City Pittsburg & Gulf RR.—Reorganization.—
Examination of Property and Accounts.—Ernst Thalmann,
Chairman of the Readjustment Committee, makes the following statement: "The accounts and physical condition
and needs of the property are to be examined by an auditor
and railroad expert appointed by the committee. Subject to
any modification made necessary by the reports of the auditor and expert, the committee proposes to first reorganize
the affairs of the K. C. P. & G. Railroad Co. proper, endeavoring to give the present bondholders an amount of new
bonds and preferred stock equal to the par of their present
bond holdings. It is proposed to make the plan sufficiently
comprehensive to permit of dealing with the terminal and
other properties at a later date if deemed wise. The reorganization is making satisfactory progress and very substantial deposits have already been made." A. E. Stilwell,
August Heckscher and J. De Goeyen, Jr., have withdrawn
from the committee. from the committee.

New Committee.—A committee, consisting of William F. Harrity of Philadelphia, Chairman; B. N. Baker, Baltimore, August Heckscher, New York, and Samuel R. Shipley, Silas W. Pettit and Winthrop Smith, Philadelphia, requests the holders of the securities of the Kansas City Pittsburg & Gulf holders of the securities of the Kansas City Pittsburg & Gulf RR. and its terminal companies to "refrain from depositing their securities with any committee until a proper plan of reorganization has been formulated. We will publicly request," the committee says, "the deposit of securities as soon as, by ourselves or by co-operation, such a plan has been prepared and approved. Pending such action, we ask the security holders to communicate with the chairman of the committee, care of the Equitable Trust Co., Philadelphia, giving their addresses and amounts of their respective noldings,"

Plan.—The reorganization plan of the Thalmann Committee, it is stated, will not be ready for several weeks, but the following is given as the current gossip as to its provisions, subject to further modification: Each \$1,000 first mortgage 5 per cent bond to be exchanged for \$700 of new 4 per cent bonds and \$300 in 4 per cent preferred stock, the April 1 coupon to be taken up with preferred stock for its face value. The present stock to be assessed \$10 per share and to get \$10 in 4 per cent preferred stock and 100 per cent in new common stock. The \$2,300,000 raised by assessment to pay off the car trust obligations, improve the property, purchase new equipment and leave a balance in the treasury. Under the new mortgage the company to have the right to issue \$4,500,000 bonds at the rate of \$500,000 a year for acquired property, etc.—V. 68, p. 723. V. 68, p. 723.

Keokuk & Des Moines Ry.—Dividend.—The company has declared a dividend of ½ per cent on its preferred stock. This is the first dividend since Jan. 15, 1895, when 90 cents per share was paid. The income account for the four years ended Sept. 30, 1898, shows: Balance after paying dividend Jan. 15, 1895, \$460: rent from Chicago Rock Island & Pacific Railway Co.. \$559.376; all other income, \$96; total, \$559,933; interest on 5 per cent bonds, \$550,000; all other expenses, \$1,156; total expenses, \$551,156; balance, \$8,777; dividend of 50 cents per share, \$7,622; balance in hands of treasurer, \$1,154.

Lake Ontario & Riverside Ry., Oswego, N. Y.—Sold.—At the foreclosure sale April 10 Max B. Richardson, of Oswego, representing the bondholders, bought the property for \$80,000.—V. 68, p. 474.

Manhattan Ry.—Third Avenue RR.—Transfers.—Electrical Equipment.—Alfred Skitt, Vice-President and General Manager of the Manhattan Railway Co., announced this

week that the transfer tickets required by the agreement with the Third Avenue RR. Co. had been made ready, and that the arrangement would be put in operation either on the 29th or 30th inst. or May 1 at the latest

that the arrangement to the state of the 29th or 30th inst., or May 1 at the latest.

As to the electrical equipment of the elevated road, Mr. Skitt said: "We are advancing the change of motive power rapidly, and to us most gratifyingly. In eighteen months at longest we shall have completely effected the change, and on a section of the railway much sooner."— V. 68, p. 672, 674.

Metropolitan RR. of Washington-Columbia Ry. costia & Potomac Ry.—Georgetown & Tennallytown RR.

—Operations of Syndicate.—A Washington paper says:

Cosha & Polomac Ry.—Georgetown & Tennallytown RR.

—Operations of Syndicate.—A Washington paper says:

The stockholders of the Anacostia & Potomac River Ry. Co. have ratified the purchase of the Belt Ry. The bonds of the new company, to the amount of \$2,225,000, are said to have been over-subscribed in Baltimore, and it is understood that the work of reconstructing the road will be vigorously prosecuted.

O. T. Crosby has also resigned the presidency of the City & Suburban system, and Thomas J. Hayward of Baltimore was elected in his place. Mr. Crosby has been elected President of the United States Electric Lighting Co. He was already President of the Potomac Electric Lighting Co. He was already President of the Potomac Electric Lighting Co. He was already President of the Potomac Electric Lighting Co. He was already President of the Potomac Electric Lighting Co. He was already President of the Potomac Electric Lighting Co. He was 100 for Metropolitan and of the Columbia roads have been consummated, and the sales of these properties to Mr. Stevens are now in process of completion. The agreed price was 230 for Metropolitan stock and 150 for Columbia. Sept. 1 next is the date fixed for the final winding up of the sale. There is no reason to anticipate anything except a speedy conclusion of these purchases, as the requisite stock of the Columbia has been subscribed, and mearry, if not quite, the requisite amount of the Metropolitan stock.

Mr. Stevens and his associates have also acquired ownership of a majority of the stock of the Georgetown & Tennallytown RR., and Mr. Stevens has purchased at 102 and accrued interest \$60,000 out of the entire issue of \$70,000 first mortgage bonds of that company. Mr. Stevens and associates did not consummate the purchase of the Great Falls road. Their option expired on the 5th. There is more or less rumor as to negotiations between the Stevens people and parties interested in the Capital Traction road.

Washington & Great Falls Electric Ry.—The "Baltimore Sun" on April 17 said:

Washington & Great Falls Electric Ry.—The "Baltimore Sun" on April 17 said: "By the purchase of the Washington & Great Falls Electric Railway the syndicate represented by F. C. Stevens has now acquired control of all the street-car lines in the city except those held by the Capital Traction Co. The syndicate made its latest purchase Saturday, buying the line to the upper Potomac from Stilson Hutchins for \$475,000. – V. 6°, p. 619, 426; V. 63, p. 229.

Metropolitan West Side Elevated RR. of Chicago .-Metropolitan West Side Elevated RR. of Chicago.—New Securities.—The securities to be issued under the plan of raorganization are now ready for delivery. Holders of certificates for stock are required at the time of exchange to pay the sum of \$4 per share, for which contribution new bonds or fractional scrip for new bonds at par will be delivered. See notice in another column.—V, 68, p. 282.

National Fish Co.—Incorporated.—This company has been incorporated in Delaware with \$3,000,000 capital, to effect, it is said, a consolidation of fish interests, the chief promoter of the scheme being Congressman Ernest W. Roberts, of Boston.—V. 68, p. 672.

New England Electric Power Co.—Manchester (N. H.) Street Ry.—New Company.—The New England Electric Power Co. was recently formed under the laws of the State of Maine, with a capital stock of \$500,000, and purchased the control of the Manchester Street Ry. of Manchester, N. H., probably from the Boston syndicate headed by Tucker, Anthony & Co., which acquired this control in April, 1898. -V. 66, p. 900.

New York Central & Hudson River RR .- Fall Brook Rv. -Leases Ratified.—The stockholders of the New York Central & Hudson River RR. on April 19 ratified the leases of the Fall Brook Railway, the Syracuse Geneva & Corning Railway Co., the Pine Creek Railway and the Wallkill Valley RR −V. 68, p. 573.

New York Gas & Electric Light, Heat & Power Co.—First Mortgage—Securities Owned.—The company's first mortgage is for the total authorized amount of \$15,000,000, of which \$11,500,000 is issuable on the property and securities owned and below described, and \$3,500,000 can be disposed of only "for the purposes of acquiring additional plant or plants and properties, or improving its properties, or the properties of the companies a majority of whose stock it has or may hereafter acquire, and which is subject to the lien of this mortgage." All expenditures for the foregoing purposes shall be made "only on the approval of the trustee," i. e., the State Trust Co. The sworn statement of the officers of the Power Company and a copy of the resolutions of its board of directors, it is provided, "may be received by the trustee as sufficient and conclusive evidence of any of the facts" relating to the proposed issue of said \$3,500,000 bonds.

The property and stocks and bonds conveyed as security for the first issue of \$11,500,000 bonds are as follows:

REAL ESTATE.—Land and land under water in the Harlem River, and attending from a rount on the carteria likest First Avenue. New York Gas & Electric Light, Heat & Power Co.-

for the first issue of \$11,500,000 bonds are as follows:

Real Estate.—Land and land under water in the Harlem River,
and extending from a point on the easterly line of First Avenue,
where Ninety-seventh Street, if continued, would intersect that
avenue, thence running easterly 295 feet; thence southerly along the
exterior bulkhead line of the city as now established by law to a point
where the centre line of the block between Ninety-sixth and Ninetyseventh streets, if extended, would intersect the bulkhead line; thence
westerly 290 feet to First Avenue, and thence northerly along First
Avenue 100 feet 11 inches to the point of beginning.
PERSONAL PROPERTY.—All personal property, electrical works and
power houses which the company now owns, or may hereafter acquire, including all apparatus, licenses, franchises, contracts, etc., all
of which personal property is declared to be fixtures of said electric
works and plant.

Pledged hereunder. 15,000 shares None. 3,000 shares \$100,000 3,750 shares \$155,000 1,000 shares 15,000 shares \$1,549,000 1,386,000

†1,290,000

SECURITIES .- The following stocks and bonds:

980 shares 2,500 shares \$250,000

\*\$165,000 to be retained by the Washington Trust Co., trustee, pending the liquidation of certain obligations. †Additional bonds for \$2,500,000 were not purchased and are not pledged, since not a lien on any property now owned by the said Consolidated Telegraph & Electrical Subway Co., said company being indemnified against all liability by reason thereof by the New York Telephone Co., and the payment of said bonds having been assumed by the Empire City Subway Co.—V. 68, p. 525.

000. Of the former, \$2,500,000 is issued and \$500,000 reserved for future betterments. The firsts are gold 4s, dated Feb. 1, 1899, interest J & J at company's office, 26 South 15th Street, Philadelphia. Practically all of the old bonds have been retired.—V. 68, p. 724.

Norwalk Street Ry.—Reported Sale.—The property is reported to have been sold to W. F. Sheehan, R. A. C. Smith, H. G. Runkle, A. M. Young, and others, who already control the Norwalk Gas Light Co. and the Norwalk & South Norwalk Electric Light Co. It is also rumored that the same parties are endeavoring to get control of the Norwalk Tram-

omaha Kansas City & Eastern RR.—Omaha & St. Louis RR.—Quincy Omaha & Kansas City RR.—Proposed Purchase—New Stock and Bonds.—The stockholders of the Omaha Kansas City & Eastern RR. will meet in Kansas City on May 15 to authorize (1) the acquisition of the Omaha & St. Louis RR. and the Quincy Omaha & Kansas City RR by purchase or otherwise; (2) an extension of the line to some competing point east of Quincy, Illinois; (3) an increase of the capital stock of the company to \$10,990,000; (4) to make \$3,140,000 of said stock preferred; (5) to retire and cancel all of the present bonds and mortgages of the company and authorize the issuance "of new bonds to the extent of \$20,000 per mile of the company's railroad now owned and hereafter to be acquired, and to such an additional amount as may be determined by the meeting, for the purpose of future betterments, equipby the meeting, for the purpose of future betterments, equip-ment and construction of a bridge over the Mississippi River, and to authorize the execution of a mortgage or deed of trust to secure said new bonds."—V. 65, p. 1024, 195.

Otis Elevating Ry.—Sold.—This property was sold at foreclosure April 18 at Catskill, N. Y., to the bondholders' committee for \$10,000. The road extends from Otis Junction, N. Y., to Otis Summit, 1.35 miles, and has a capital stock of \$145,600 and a funded debt of \$118,000.

People's Railway of St. Louis—St. Louis Traction Co.— Purchased.—Brown Brothers & Co., through the medium of the St. Louis Traction Co., have purchased the People's Rail-way, and have paid down \$250,000 of the purchase price. The "St. Louis Globe Democrat" says:

The balance due the third mortgage bondholders, about \$625,000, is to be paid on or before Sept. 23 next. In addition to the amounts named. Brown Brothers & Co. must pay the first and second mortgages on the line, and whatever claims are allowed by the Court. The People's Line was not acquired by Brown Brothers & Co. in their own name. It was conveyed to the St. Louis Traction Co. Murray Carleton is President of this company and H. F. Hunter Secretary. The directors are Murray Carleton, Edwards Whitaker and James Campbell. This company has a capital stock of only \$2,000, but this amount will probably be increased in the near future.

It is thought, possible that the rending consolidation will

It is thought possible that the pending consolidation will take place under the name of the St. Louis Traction Co.—V. 68, p. 673.

Philadelphia Newtown & New York RR.—Reading Company.—Listed in Philadelphia—Guaranty.—The Philadelphia Stock Exchange has listed \$507,000 3 per cent gold mortgage bonds of the Philadelphia Newtown & New York RR., principal due Oct. 1, 1942. "Principal and interest, guaranteed by the Reading Company, is payable in gold coin, free of tax, at the office of the company in Norristown, Pa." The bonds are part of an authorized issue of \$1,600,000 gold bonds dated 1892. Default occurred, and an agreement was entered into under date of Oct. 1, 1898, whereby these \$507,000 bonds (being the bonds not owned by Reading Company or the Philadelphia Newtown & New York RR. Co.) were stamped as follows: were stamped as follows:

(On face) By agreement between the parties interested, the interest upon this bond is reduced from 5 per cent to 3 per cent per annum, from April 1, 1897. (On back) Principal and interest guaranteed by Reading Company; and interest reduced from 5 to 3 per cent per annum.

Guarantz.—For a valuable consideration the Reading Company agrees as follows:

To guarantee to the owner of the within bond the punctual payment of the principal and interest thereof at the rate of 3 per cent per annum, payable semi-annually, when and as the same become due and payable under the agreement noted thereon.

\*\*Recond\*\*\*. That the interest upon this bond and upon each of \$506,000 other bonds of same issue, when similarly stamped, being bonds Nos. 301 to 349, 533 to 985 and 1325 to 1329, shall constitute a first charge upon the net earnings of the Philadelphia Newtown & New York RR. Co., in preference and priority to and over the interest upon any other bonds of the said issue.

In witness whereof, the said company has caused to be hereunto affixed its corporate seal, duly attested by its President and Secretary, at Philadelphia, this first day of October, A. D. 1998.—V. 67, p. 1356.

Rapid Transit in New York City.—Metropolitan Street Ry.—Proposal Withdrawn.—The Metropolitan Street Ry.—Proposal Withdrawn.—The Metropolitan Street Ry.—proposal to Monday, on account of the opposition to its plan, withdrew its proposal to build an underground rapid transit railroad.—Vol. 68, pp. 673, 619.

Rubber Goods Manufacturing Co.—Acquisition.—A press

Rubber Goods Manufacturing Co .- Acquisition. despatch from Trenton, N. J., says that a contract has been made for the sale of the Empire Rubber Company's plant of that city to the United States Rubber Goods Manufacturing Co. Rubber hose and bicycle tires are the principal product of the Empire Co. Negotiations are pending for the acquisition of other concerns.—V. 68, p. 189.

Staten Island Rapid Transit RR.—Baltimore & Ohio RR. Staten Island Rapid Transit RR.—Battimore & Onto Rt.

—Sold.—The Staten Island Rapid Transit RR. was sold under foreclosure on Thursday for \$2.000,000 to Harold Bronner, R. H. Mainzer and Frank Gary. The purchasers, it is understood, represent the reorganization managers of the Baltimore & Ohio RR. The sale took place under foreclosure of the second mortgage.—V. 68, p. 525,721.

Syracuse Rapid Transit.—East Side Traction Co.—Purchase.—The directors of the Syracuse Rapid Transit Ry. on April 15 voted to expend a considerable sum in extending and improving the street railway system, and also authorized the purchase of the East Side Traction Co. W. R. Kimball. Vice-President of the Rapid Transit Co., resigned, and E. W. Moore, of Cleveland, O., was elected to the directorate and vice-presidency. W. P. Gannon is President.—V. 68, p. 525, 87. p. 525, 87

p. 525, 87.

Tennessee Coal, Iron & RR. Co.—Birmingham Southern RR.—Southern Railway.—Louisville & Nashville RR.—Purchase.—Samuel Spencer, President of the Southern Railway Co., confirms the report that an agreement had been reached with the Tennessee Coal, Iron & RR. Co. by which the Southern Railway and the Louisville & Nashville Railroad will purchase the Birmingham Southern RR. for \$1,100,000 in cash. The proceeds of the sale, it is stated, will be applied by the Tennessee Coal, Iron & RR. Co. partly to payment of floating debt and partly as additional working capital.—V. 68, p. 725, 620, 722.

Texas & Pacific Ry.—Notice to Second Mortgage Bondholders.—Notice is given that more than two-thirds of the outstanding second mortgage bonds of the Texas & Pacific Ry. Co. have been deposited under the terms of the notice of the St. Louis Iron Mt. & Southern Ry. Co., dated March 27. 1899 (V. 68, p. 619), and that further deposits of said bonds will be received until and including April 29, 1899. Engraved certificates are now ready for delivery at the Mercantile Trust Co., No. 120 Broadway, New York City. It is expected that the new bonds will be issued during the first week of July.—V. 68, p. 725.

Week of July.—V. 68, p. 725.

United States Envelope Co.—Listed.—The New York Stock Exchange has listed the company's \$2,000,000 first mortgage 6 per cent sinking fund gold bonds and preferred stock amounting to \$3,750,000. This is a Maine corporation which has purchased the business, trade-marks, good will, lands, buildings, machinery, etc., of the companies described in V. 66, p. 1002, and V. 67, p. 179. Officials say:

"All these properties are free from lien or encumbrance of any nature, except the mortgage securing the bonds herein referred to. They have a capacity of over 20,000,000 envelopes per day, and it is estimated they manufacture 80 per cent of the year's total production of so-called commercial envelopes. The authorized capital stock is \$4,000,000 cumulative 7 per cent preferred stock and \$1,000,000 common stock. The company has available working assets of over \$1,300,000, and of the authorized stock of the company there remains unissued and subject to sale by the company \$250,000 pref. stock and \$250,000 common stock. The principal office; of the company is at Harrison Avenue, Springfield, Mass.

BALANCE SHEET DECEMBER 31, 1898.

BALANCE SHEET DECEMBER 31, 1898. 

Total......\$6,714,105 Total.....\$6,714,105
"The items of 'real estate' and 'machinery and fixtures' as here atated are the aggregate of the values at which they were carried on the books of the constituent companies. These were in many instances nominal. Readjustment as affecting items named will appear in subsequent balance sheet."

Barrow, Wade, Guthrie & Co. reported the result of the operations of the ten companies now comprising the United States Envelope Co. to be an annual average profit equivalent to a minimum of \$428,847 97 per annum.—V. 68, p. 1004.

United States Mortgage and Trust Co.—Bonds Offered.— The company offers, at 101, \$1.000,000 of its 4 per cent first mortgage gold bonds, series J, due May 1, 1919, redeemable

May 1, 1904, Guaranty Trust Company of New York, Trustees. These bonds are the direct obligation of the company, and are secured by deposit with the Guaranty Trust Co. of New York as trustees of \$1,011,550 of first mortgages on improved income-producing real estate in selected cities of the United States. See advertisement on another page.—V. 68,

United Zinc & Lead Co.—Stock Offered.—This company was incorporated on March 27, under the laws of New Jersey, with share capital of \$6,000,000, full paid and non-assessable, of which \$1,000,000 is 8 per cent preferred, with preference as to assets as well as dividends. Prospectus says:

preference as to assets as well as dividends. Prospectus says:

This company is organized for the purpose of consolidating a number of the best producing zinc and lead properties in the Missouri-Kansas District, which is now supplying more than three-fourths of the entire zinc output of the United States. These properties have heretofore been operated in a superficial manner by individual workers. The property thus far acquired comprises first leases on 600 acres of producing land and the fee title clear from encumbrance on 800 acres of proven mineral land which is not at present producing, but is adjacent to the best paying mines in the district, and mines and mills will at once be opened thereon. All of the above property has been acquired with one-half of the capital of the company, and yet, with the small part developed, shows net earnings of \$160,000 per annum.

Returns from one of the properties acquired shows for the year 1898: Lead lbs., 2,603,130; zinc lbs., 5,408,160; total value \$112,164. This property is now producing every week \$22,000 worth of ore, and is paying a net profit to the first lease, which is owned by the United Zino & Lead Co. of from \$1,200 to \$1,500 a week.

The company has no debt and no incumbrance on its property. The present income is from royalties received from leased mines upon its lands, and the only fixed charges are the expense for collection of weekly earnings and the superintendence of the property.

Of the preferred stock \$500,000 is offered for public sub-

Of the preferred stock \$500,000 is offered for public subscription at par, and with each 100 shares of preferred a bonus of 25 shares of common will be given. The shares are of the par value of \$25 each.—V. 63, p. 620.

the par value of \$25 each.—V. 63, p. 620.

West Jersey & Seashore RR.—Listed in Philadelphia.—
The Philadelphia Stock Exchange has listed \$1,500,000 first consolidated mortgage 3½ per cent gold bonds, Series "B," due July 1, 1936; both principal and interest payable in gold coin, free of tax. The authorized issue is \$7,000,000, of which amount \$1,600,000 were issued bearing interest at 4 per cent per annum, and \$1,500,000 (present issue) at 3½ per cent per annum, issued to provide funds for the redemption of \$1,000,000 West Jersey first mortgage 7s due April 1, 1899, and \$497,000 Camden & Atlantic second mortgage 6s due Oct., 1899. Of the remaining unissued, \$1,840,000 are reserved for the redemption of bonds of constituent companies, and the balance, \$2,060,000, reserved for completion and equipment of railroad now constructed.—V. 68, p. 431.

West Virginia & Pittsburg Ry.—Baltimore & Ohio RR.— Foreclosure Sale.—Judge Nathan Goff, at Clarksburg, West Va., on April 20 ordered the foreclosure sale of this property, the upset price to be \$1,000,000.—V. 68 p. 620,721.

Winchester Avenue RR. of New Haven.—New Stock.—The stockholders last week voted to increase the capital stock from \$600,000 to \$800,000. About \$100,000, it is said, will be used for new equipment, for engines for the power house and in building short extensions. An issue of debentures was proposed last February to provide for refunding, improvements, etc., but it is possible the new stock is to be sold in its stead.—V. 68, p. 234.

-C. B. Van Nostrand, 36 Wall Street, Telephone 514 Cortlandt, makes a specialty of Hocking Valley securities.

—Redmond, Kerr & Co. advertise on page viii. a number of choice investment bonds. Prices and descriptive circulars will be furnished on request.

—The Maryland Trust Co. of Baltimore has increased its capital stock from \$1,000,000 to \$1,500,000 and its surplus from \$500,000 to \$1,500,000.

The American Code Polishing Co., 83 Nassau Street, New York, have issued the fourth edition of their A B C Telegraphic Code. In compiling a new edition care has been used to adapt the code to the rules and regulations of the Telegraphic Conference of 1879. The number of sentences has been increased to nearly 25,000, against only about 12,800 in the first edition, the aim having been to make the work as comprehensive and complete as possible, and at the same time correct. Instructions for using the Code are given. The price of the publication has been reduced from \$7.50 to \$5 per copy. \$5 per copy.

-Harriman & Co. offer for subscription at par and accrued —Harriman & Co. offer for subscription at par and accrued dividends from April 1, 1899, \$200,000 7 per cent cumulative preferred stock of the Garvin Machine Company. This company was incorporated under the laws of the State of New York in 1889, to manufacture tools and machinery, and the limit of capitalization was \$1,000,000, upon which the company has earned, net, annually for the past nine years, 46 per cent. The business of the company has grown beyond its ability to meet the increased demand for its product, and in order to supply the additional capital, the entire net proceeds from the sale of this preferred stock go directly into the order to supply the additional capital, the entire net proceeds from the sale of this preferred stock go directly into the company's business. The preferred stock offered for sale is entitled to preferential cumulative dividends of 7 per cent per annum, to be provided for out of the net earnings of the company before any dividends are paid upon the common stock, and the preferred has priority over the common in respect to all property and assets of the company. The company reserves the right to retire the preferred stock on April 1, 1904, at 105 and accrued dividends to that date.

## The Commercial Times.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, April 21, 1899.
With the advance in the season some reaction has been With the advance in the season some reaction has been apparent from the active demand latterly experienced in the wholesale trade. The general business situation, however, has continued a healthy one, as in most lines of trade merchants have had a reasonably active demand and there has been no pronounced sagging of values. The official opening of the Eric Canal has been postponed to noon, April 26. The lateness of the opening of navigation in the interior is having some influence in checking a free movement of merchandise between the seaboard and the interior. Crop damage reports have continued to be received from the winterwheat belt, and it is now generally conceded that damage has been done. Latterly, however, weather conditions have been favorable and good progress has been reported made in the preparations for the spring-wheat crop. Planting of the cotton crop also has progressed rapidly. Advices from the West report that the Missouri River is rising and that an overflow is expected.

Lard on the spot has continued to meet with only a very moderate sale, but as the offerings have been limited prices

Lard on the spot has continued to meet with only a very moderate sale, but as the offerings have been limited prices have advanced and the close was steady at 5.52½c. for prime Western and 5.20c. for prime City. Refined lard has been in only very moderate demand, but prices have advanced, closing steady at 5.75c. for refined for the Continent. Speculation in lard for future delivery has been fairly active, and prices have advanced on buying by packers and a sharp falling off in the receipts of swine.

DAILY CLOSING PRICES OF LARD FUTURES.

Sat. Mon. Thes. Wed. Thurz. Fri.

Sat. Mon. Tues. Wed. Thurs. 5.47 5.42 5.47 5.52 5.52

Following are final asking prices:

April	5.00c.	Aug	5.25c. I	Nov	5:450
				*	

Raw sugars have been sparingly offered and prices have further advanced, closing firm at 4%c for centrifugals 96 deg. test, and 4 3 16c, for muscovado 89 deg. test. Refined sugar has been firm but quiet at 5¼c, for granulated; all guaranties have been withdrawn. Other staple groceries

have been quiet.

Kentucky tobacco has been in fair demand and firm Kentucky tobacco has been in fair demand and firm for desirable grades. Seed leaf tobacco has been quiet but steady. Sales for the week 1.490 cases, as follows: 100 cases 1898 crop. New England Havana seed, forced sweat, 20@60c; 100 cases 1896 97 crop, State Havana, 12@14c.; 100 cases 1897 crop, Pennsylvania Havana, 12@13c.; 200 cases 1897 crop, Pennsylvania seed leaf, 11½@12c; 340 cases 1895-96 crops, Pennsylvania seed leaf, 12½@13½c.; 200 cases 1898 crop, Wisconsin Havana, 10@11c.; 300 cases 1897 crop, Wisconsin Havana, 8½@10c., and 150 cases 1897 crop, Zimmers, 17@20c. Also 600 bales Havana at 70c.@\$1, in bond, and 120 bales Sumatra at 85c.@\$1 65, in bond.

Straits tin has been sparingly offered, supplies in sight be-

Sumatra at \$5c.@\$1 65, in bond.

Straits tin has been sparingly offered, supplies in sight being well under control; prices have advanced slightly, closing at 24%@25c. Ingot copper has been in fair demand and higher in response to stronger foreign advices, closing at 18%@19c. for Lake. Lead has been in only moderate demand but values have held steady, closing at 4.30@4.32%c. for domestic. Spelter has been firm but quiet, closing at 6.65@6.75c. for domestic. Pig iron has been firm but quiet, closing at \$14.50@16 00 for domestic.

Refined petroleum has been easier, closing at 6.95c. in bbls., 4.45c. in bulk and 7.70c. in cases. Naphtha steady at 10c. Crude certificates have been neglected; credit balances have been unchanged at \$1 13. Spirits turpentine has been quiet and easier, closing at 421/2@43c. Rosins have been in fair demand and firmer at \$1.371/2@\$1 40 for common and good strained. Wool has been in moderate demand and firm. Hops have been quiet and prices have declined.

#### COTTON.

FRIDAY NIGHT, April 21, 1899.

THE MOVEMENT OF THE CROP, as indicated by our telegrams THE MOVEMENT OF THE CROP, as indicated by our delegrange from the South to-night, is given below. For the week ending this evening the total receipts have reached 61,608 bales, against 67,875 bales last week and 73,936 bales the previous week, making the total receipts since the 1st of Sept., 1898, 7,855,811 bales, against 8,211,670 bales for the same period of 1897-8, showing a decrease since Sept. 1, 1898, of 355,859 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	1,263	1,480	3,990	1,430	718	2,120	11,001
Tex. City, &c.	*****	*****		*****		122	122
New Orleans	2,718	8,423	5,303	6,429	3,735	3,347	29,955
Mobile	416	470	697	51	37	45	1,716
Pensacola, &c.		******	*****				
Savannah	356	1,199	552	549	817	105	3,578
Brunsw'k,&c.					******	325	325
Charleston	256	409	4	349	92	182	1,292
Pt. Royal, &c.						5	5
Wilmington	102	73	33	14	33	6	261
Wash'ton, &c.		100	1 2 2		W BALL	VI.	1 1 1 1 1
Norfolk	596	2,072	714	1,416	318	1,453	6,569
N'p't News, &c.						603	603
New York	693		260	479	766	532	2,720
Boston	189	246	306	427		457	1,625
Baltimore						989	989
Philadel'a, &c	224		191	201	116	115	847
t minate a, tee.	APT	*****	131	201		110	0.81
Tot, this week	6,803	14,372	12,050	11,345	6,632	10,406	61,608

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night. compared with last year.

Description to	189	8-99.	189	97-98.	8to	ck.
April 21.	This week.	Since Sep. 1, 1898.	This toeck.	Since Sep. 1, 1897.	1899.	1898.
Galveston	11,001	2,221,160	14,555	1,884,216	76,654	62,081
Tex. C., &c.	122	79,123	461	94,903		
New Orleans	29,955	2,041,923	22,200	2,523,158	397,251	272,591
Mobile	1,716	241,356	3,387	351,090	13,977	19 972
P'sacola, &c.		190,218	2,004	116,701	******	******
Savaonah	3,578	1,031,939	8,245	1,148,756	39,842	46,582
Br'wick,&c.	325	267,617	1,014	258,081	2,798	2,844
Charleston	1,292	359,057	1,310	480,856	16,167	11,416
P.Royal,&c.	5	23,301	105	75,523		
Wilmington.	261	290,929	1,387	315,200	11,702	7,538
Wash'n, &c.	*****	1,351	5	1,272		
Norfolk	6,569	608,419	4 502	530,818	49,980	44,279
N'port N., &c	603	27,355	826	22,500	701	2,808
New York	2,720	97,774	634	95,648	160,180	188,428
Boston	1,625	286,385	6,003	192,277	30,500	32,000
Baltimore	989	42,001	387	68,315	16,100	23,467
Philadel, &c.	847	45,905	1,347	72,356	10,008	9.250
Totals	61,608	7,855,811	68,372	8,211,670	825,858	723,256

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1899.	1898.	1897.	1896.	1895.	1894.
Galves'n, &c.	11,123	15,016	5,702	11,219	10,732	6,939
New Orleans	29,955	22,200	13,561	15,994	26,598	9,059
Mobile	1,716	3,387	1,655	1,743	1,247	723
8avannah	3,578	8,245	6,014	5,821	6,385	5,674
Chas'ton, &c.	1,297	1,415	2,346	6,667	2,629	5,954
Wilm'ton, &c	261	1,392	758	1,091	373	145
Norfolk	6,569	4,502	2,294	3,275	2,609	4,356
N. Nowe, &c.	603	826	108	287	2,551	6,167
All others	6,506	11,389	14,822	8,569	16,841	5,377
Tot, this wk.	61,608	68,372	47,260	54,666	69,965	44,394
Since Sept 1	7855 911	9911 870	6452 909	4975 899	7587 800	5678 200

The exports for the week ending this evening reach a total of 46,769 bales, of which 16,576 were to Great Britain, 1,793 to France and 28,400 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898.

Exports	Week	Ending Export	Apr. 21, ed to-	1899.	From Sept. 1, 1898, to Apr. 21, 1899. Exported to—				
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.	
Galveston		1,676	2,381	4,057	1,023,745	367,862	514,197	1,905,804	
Tex. City, &c	*****			******	18,685		13,338	82,028	
New Orleans	3,103	****	8,741	11,844	725,749	234,708	581,385	1,541,849	
Mobile	******		*****	** ***	138,120	*****	29,274	167,394	
Pensacola		*****	*****	******	78,217	13,249	83,891	175,357	
Savannah	*****	******	******		51,766	32,216	512,077	598,059	
Brunswick	*****	*****	*****	*****	164,715	*****	81,929	246,644	
Charleston	*****	******	*****	******	75,798	******	156,009	231,802	
Port Royal	222.4	*****	*****	*****	21,210	******	******	21,210	
Wilmington	*****	******	*****	*****	118,002	*****	142,567	260,569	
Norfolk		*****	57	67	39,247	******	28,050	65,297	
N'port N., &c .	651	*****	******	651	17,410	******	9,955	27,365	
New York	5,797	117	6,560	12,474	246,212	21,878	194,669	452,759	
Boston	3,369	242900	111	8,480	347,249	****	4,667	351,916	
Baltimore	2,455	*****	3,778	6,233	103,190	1,055	88,951	193,196	
Philadelphia	*****	*****		******	14,248	*****	** ***	14,248	
San Fran., &c.,	1,201		6,772	7,973	18,957	******	100,510	114,467	
Total	16,576	1,793	28,400	46,769	3,197,500	670,968	2,539,469	6,397,937	
Total, 1897-98.	32,711	7,328	82,617	72,656	3,080,316	758,768	2,794,278	6.628.357	

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ON SH	ON SHIPBOARD, NOT CLEARED FOR-						
April 21 at	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving stock		
New Orleans	8,045	14,150	28,718	465	51,378	345,873		
Galveston	None.	None.	2,231	8,408	10,639	66,015		
Savannah	None.	None.	None.	None.	None.	39.842		
Charleston	None.	None.	Nona.	400	400	15,767		
Mobile	None.	None.	None.	None.	None.	13,977		
Norfolk	None.	None.	None.	18.000	18,000	31.9 20		
New York	5,700	200	1.2.0	None.	7,150	153,030		
Other ports	5,200	None.	3,500	None	8,700	63,107		
Total 1899	18,945	14,350	35,699	27.273	96,267	729,591		
Total 1898	38,480	6,391	41,497	20,582	106,950	616 306		
Total 1897	21,733	16,374	37.746	11,071	91,924	448,709		

Speculation in cotton for future delivery has been slow, the market for the wesk being a dull and listless one. Little if any new interest has been shown by outsiders, they the if any new interest has been shown by outsiders, they seeing nothing in the situation to induce buying, and regular operators have confined their ventures to scalping transactions; in fact the general disposition has been to hold off and await developments over the start and prospects for the new crop. Weather conditions have continued favorable in the cotton belt and planting has latterly made good progress. The movement of the crop has continued fairly full, and as the demand for cotton has been light, this too has had its influence in discouraging buying. Immediately following our last report there was something of a rally in prices. The liquidation by tired longs appeared to be largely over, and there developed a demand from shorts to cover contracts; there was also some buying by local operators for a slight upward turn to values. Subsequently, however, there was a gradual sagging of values. The continued favorable weather at the South, improved crop prospects and a fairly full movement sagging of values. The continued favorable weather at the South, improved crop prospects and a fairly full movement of the crop checked the buying, and under gradual unloading by recent buyers the improvement in values was lost. Liverpool has done some buying of the near-by deliveries to undo "straddles," but has sold the new-crop deliveries. Today there was a dull but steady market. There was some selling of the near months by longs, but they in turn bought the far months. Less favorable weather conditions in the Southwest also had a strengthening influence upon prices for the new crop months. The close was steady, with prices 1 the new crop months. The close was steady, with prices 10 point higher for the day. Cotton on the spot has been quiet; prices advanced 3.16c. on Monday and declined 1.16c. on Wednesday. The close was quiet at 6¼c. for middling uplands.

On the basis of the rates on and off middling as established by the Revision Committee, the prices for a few of the grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fr
Good Ordinary	5118	514	514	5316	531a	5316
Low Middling	511 <sub>18</sub>	6516	578 6516	513 <sub>16</sub>	64	513 <sub>18</sub> 61 <sub>4</sub>
Good Middling	6 <sup>1</sup> 9	7116	611 <sub>16</sub> 73 <sub>1</sub> .	65g 71g	65 <sub>8</sub> 71 <sub>8</sub>	65 <sub>8</sub> 71 <sub>8</sub>
GULF.	Sat.	Mon	Tues	Wed	Th.	Fr.
Good Ordinary	50,0	519	519	5716	5716	5718
Low Middling	638	618 6918	618 6918	6116	6116	6116
Good Middling Middling Fair	634	7716	7716	67 <sub>8</sub> 73 <sub>8</sub>	67g 73g	67g 73g
STAINED.	Sat.	Mon	Tues	Wed	Th.	Pri
Low Middling	434	41516	41516		478	478
Middling	52932	6332	578 6312	513 <sub>16</sub> 61 <sub>32</sub>	5131	513 <sub>1</sub> 61 <sub>32</sub>
Good Middling Tinged	618	6516	651	64	64	64

The quotations for middling upland at New York on

April 21 101 6ac	on or the past of	years have bee	n as iollows.
1899 0. 64	1891 c. 878	1883 0.104	18750.1636
1898 6716	1890 111%18	1882124	18741710
1897 7718	188910 518	188110%	18731958
1896 71516	1888 934	1880 11:518	18722358
1895 7		18791119	18711434
1894 7916	1886 94		1870 2312
1893 778	188511	187711516	18692819

Note.—On Oct. 1, 1874, grades of cotton as quoted were changed According to the new classification Middling was on that day quoted sec. lower than Middling of the old classification.

MARKET AND SALES.
The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed or same days

THE REAL PROPERTY.	SPOT MARKET	FUTURES	SALES OF SPOT & CONTRACT				
	CLOSED.	MARKET CLOSED.		Specu- lation.	Oon- tract.	Total.	
Tuesday Wednesday Thursday	Steady at 3 <sub>16</sub> ad. Quiet. Steady at 1 <sub>16</sub> dc. Quiet.	Steady Quiet & st'dy Quiet & st'dy	125 1,355 46	100 200	200	125 525 1,455 46	
Friday	Quiet	Steady					
Total.	*****		1,551	300	300	2,151	

FUTURES.—The highest, lowest and closing prices of futures at New York are shown in the following table.

Range	Range	Range	Range	Range	Range	Range	Range	Range	Range	Range	APRIL— Range Closing	April 15 to April 21.
5.98%	5.99-	5 96 -	5.88 0	5.847	5.822	5.83 -	5.82	5.8830	5.772	5.720	5.72-	Saturday.
6.05	6.00	5.96	5.92	5.86	5.87	5.82	5.86	5.87	5.81	5.77	5.78	lay.
6.11-9	6 07	6.04	5.947	5.95-	5.88	5.852	5.880	5.892	5.840	5.780	5.77@	Monday.
6 11	6.08	F.04 6 05	6.01	5.98	5.96	5.91	5.94	5.95	5.88	5.84	5.79	ay.
6.05 -	6.01-	5.98 -	5.950	5.927	5888	5.85-	5.860	5.870	5.827	5.76 m	574-	Tuesday.
6.09	6.06	5.99	5.96	5.93	5.92	5.88	5.92	5.92	5.86	5.81	5.75	ay.
6.05 0	6.01-	5.972	5.940	5.90%	288.9	5.840	5.840	5.842	5.790	5742	5.73 -	Wednesday.
90.6	6 02	5.99	5.95	5.91	5.89	5.85	5.86	5.85	5.80	5.76	5.74	day.
6.05%	6.01-	5.96 0	5.920	5.88 2	5.86 2	5.83 @	5.820	5.832	5.78 0	5.730	5.72-	Thursday.
6.06	6.02	6.00	5.95	5.91	5.69	5.85	5.87	5.87	5.81	5.77	5.73	lay.
6.05%	6.02%	5.99-	5.94 7	5.90 7	2.88°	5.84 0	2882	5.842	5.790	5.740	5.73	Friday
6.06	6.03	5.99	5.96	5.92	5.90	5.86	98.6	5.85	5.81	5.76	5.74	. An
5.98@	6.042	2.90a	288.9	5.840	5 82%	5.81@	5 82 0	5 83%	5772	5.720	5770	Week.
6.08	90.9	6.04	10.9	5.96	5.96	5 91	5.94	5.95	1 89	18 2	11	-

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Apr. 21), we add the item of exports from the United States invaling in it the exports of Friday only the United States, including in it the exports of Friday only.

۱		1899	1898.	1897	1896.
ı	Stock at Liverpool bales.	1.645.000	1.250,000	1.254.000	1,161,000
1	Stock at London		3,000		6,000
۱	Total Great Britain stock.		1.253.000	1.260.000	1.167.000
ı	Stock at Hamburg	27,000			25,000
1	Stock at Bremen	348,000		186,000	
ı	Stock at Amsterdam	2,000			
ı	Stock at Rotterdam	200			
ı	Stock at Antwerp	7,000			
ı	Stock at Havre	237,000		225,000	
i	Stock at Marseilles	5.000			
3	Stock at Barcelona	126,000			
ı	Stock at Genoa	75.000			
ı	Stock at Trieste	18,000			
ı					
ı	Total Continental stocks.	845,200	802,300	599,300	804,200
b	Tetal European stocks	2,495,200	2,055,300	1.859,300	1,971,200
	India cotton afoat for Europe	93,000			
	Amer. cotton affoat for E'rope.	215.000		262,000	249,000
	Egypt, Brazil, &c., afit.for E'pe	30,000			11,000
	Stock in United States ports	825.858			
	Stock in U. S. interior towns.	467.745		184.847	247,104
	United States exports to-day	14,380		25,100	26,063
	M-4-1-4-11-1		-		

Total visible supply......4,141,183 3,633,622 3,019,830 3,148,184 Of the above, totals of American and other descriptions are as follows

American-				
Liverpool stockbales.	1.561.000	1.142.000	1.100.000	993,000
Continental stocks	786,000	761,000		
American affoat for Europe	215,000	393,000	262,000	
United States stock		723,256		475,817
United States interior stocks.		327,076		247,104
United States exports to-day	14,380	10,990	25,100	26,063
Make I American				

Total American 3,869,983 3,357,322 2,640,880 2,676,984

East Indian, Brazil, &c.—
Ldverpool stock 84,000 108,000 154,000 168,000

London stock 5,000 3,000 6,000 6,000

Continental stocks 59,200 41,300 71,300 118,200

India afloat for Europe 93,000 95,000 126,000 168,000

Egypt, Brazil, &c., afloat 30,000 29,000 22,000 11,000

Egypt, Brazil, &c., afloat. 30,000 29,000 22,000 11,000 Total East India, &c. 271,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 276,300 379,300 471,200 370,300 379,300 379,300 471,200 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300 371,300

The imports into Continental ports the past week have been 63,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 507.561 bales as compared with the same date of 1898, a gain of 1,121,303 bales over the corresponding date of 1897 and an excess of 992,999 bales over 1896

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipmente for the week and the stocks to-night, and the same items for the corresponding period of 1897-98—is set out in detail below.

corresponding period of 1897-98 —18 set out in detail below.																		
Total, 31 towns	Houston, "	Brenham, Texas	Memphis, TENNESSEE.		Charlotte, N.CAROLINA	À.	Natchez, "	Greenville, MISSISSIPTI	1,00		Columbus, "	Atlanta, "	GEORGIA	Little Rook, ARKANSAS.	Selma, "	Eufaula, ALABAMA	Towns.	THE PARTY OF THE PARTY OF
.1 46,927	11,995	-		8,4	73		303		1,498			540		2,230			This week.	Mon
6,545,685	2,427,675	004,001	722,288	192,987	27,989	55,967	51,083	909,32	244,861	54,341	59,163	149,320	30,581	177,845	84,463	17,421	Since Sept. 1, '98.	Monement to April 21, 1899
51,035	14,881	111	3,276	3,614		1,017	1,200	1,072	23,485	278	110	820	273	2,864	432	1 965	This week.	pril 21, 1
467,745	55,740	1,919	132,981	10,778	980,00	11,690	0,893	12,632	18,215	8,666	8,092	11,584	4,9461	21,424	3,120	896	Apr. 21	899.
31,931	6,808	159	7,187	4,208	153	172	189	802	457	000	774	278	232	374	157	212	This week.	ээм эаом
5,889,088	1,719,764	49,357	652,876	255,233	23,386	96,156	84,698	85,755	154,261	64,534	64,384	204,230	89,321	199,699	84,557	21,756	Sept.1,'97.	Movement to April 22.
55,473	21,424	152	4,469	4,111	153	2000	491	1,423	768	10	210	956	200	700	215	226	This week.	
327,076		22.247	75,927	10,636	984	7,597	9,229	_	_		4,680	2,471	2,469	10,487	8,891	1,442	Apr. 22.	100
T	he a	po	VO	tot	tals	Sh	OW	ti	nat	tl	10	int	er	or	st	ocl	cs h	ave

decreased during the week 4,103 bales, and are to-night 140,669 bales more than at same period last year. The receipts at all towns have been 14,986 bales more than same week last year

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.-We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending reports Friday night. The results for the week endin Apr. 21 and since Sept. 1 in the last two years are as follows.

100.00	189	8-99.	189	7-98.
April 21.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped-				
Via St. Louis	7.101	854,188	8,558	790,205
Via Cairo	2,951	372,092	2,933	348,421
Via Parker	*****	*****	150	30,109
Via Rock Island	*****	42,917	104	46,002
Via Louisville	1,598	165,436	3,019	117,838
Via Cincinnati	2,789	154,740	1,733	134,821
Via other routes, &c	7,211	179,395	2,938	144,513
Total gross overland  Deduct shipments—	21,650	1,768,771	19,435	1,611,909
Overland to N. Y., Boston, &c.	6,181	472,065	8,371	428,596
Between interior towns	947	38,027	213	24,350
Inland, &c., from South	3,901	71,048	1,380	38,446
Total to be deducted	11,029	581,140	9,964	491,392
Leaving total net overland"	10,621	1.187,931	9,471	1,120,517

The foregoing shows that the week's net overland movement this year has been 10,621 bales, against 9,471 bales for the week in 1898, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 67,114 bales.

In Sight and Spinners'	189	8-99.	189	7-98.
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Receipts at ports to Apr. 21 Net overland to Apr. 21 Southern consumption to Apr. 21		7,855,811 1,187,631 868,000		8,211,670 1,120,517 741,000
Total marketed		9,911,442 363,626		10073187 282 000
Came into sight during week Total in sight Apr. 21	94,121	10275068	75,301	10355187
North'n spinners tak'gs to Apr 21	21,752	1,969,441	16,153	1,996,942

It will be seen by the above that there has come into sight during the week 94,121 bales, against 75,301 bales for the same week of 1898, and that the decrease in amount in sight to-night as compared with last year is 80,119 bales.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	LOSING QUOTATIONS FOR MIDDLING COTTON ON-										
April 21.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.					
Galveston New Orleans Mobile Savannah Charleston Wilmington. Norfolk Boston Baltimore Philadelphia	578 5816 5816 558 519 678 618 638	578 511 <sub>16</sub> 59 <sub>16</sub> 558 51 <sub>9</sub> 6 57 <sub>8</sub> 61 <sub>8</sub> 61 <sub>8</sub> 61 <sub>8</sub>	578 51116 5916 558 512 6 578 6516 618 6916	578 51118 5918 558 512 6 578	578 511 <sub>16</sub> 59 <sub>16</sub> 55 <sub>8</sub> 51 <sub>9</sub> 6 57 <sub>8</sub> 65 <sub>16</sub> 61 <sub>4</sub> 61 <sub>9</sub>	578 51116 5916 558 519 6 578 614 614 619					
Augusta Memphis St. Louis Houston Cincinnati Louisville	63 <sub>16</sub> 53 <sub>4</sub> 513 <sub>18</sub> 57 <sub>8</sub> 6 61 <sub>16</sub>	6318 534 51316 578 6 6116	63 <sub>16</sub> 53 <sub>4</sub> 513 <sub>16</sub> 57 <sub>8</sub> 6 61 <sub>16</sub>	6316 534 51316 578 6 6116	6316 534 51316 578 6 6 <sup>1</sup> 8	6316 534 51316 578 6					

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Atlanta Oharlotte	65g 64g	Columbus, Miss Eufaula Little Rock	53g 53g	Natchez	51g
Columbus, Ga.	519	Montgomery	512	Shreveport	538

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the planta-tions. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports,

	rech		Recesp	te at the	Ports.	St'k at	Intersor	Totons.	Rec'pts from Plant ns			
Ending-		-	1899.	1898.	1597.	1899.	1898.	1897.	1809.	1898.	1897.	
Meh.	17		95,510	145,794	65,459	461,755	439,812	301,139	95,396	126,500	43,279	
**	24	10	108,628	101,706	61,032	456,231	424,195	278,594	103,098	88,059	36,487	
45	31		101,801	86,450	54,237	463,948	400,170	259,050	109,618	12,425	36,693	
Apr.	7	1	73,966	69,876	46,639	471,869	383,611	232,170	81,887	53,317	19,759	
**	14	47	67,875	70,074	48,795	471,858	350,618	204,020	67,859	37,081	20,615	
44	21		61,608	69,872	47,860	467,745	327,076	154,847	57,500	44,830	28,087	

The above statement shows: 1.—That the total receip is from the plantations since Sep. 1, 1898, are 8,319,437 bales: in 1897-98 were 8,493,670 bales; in 1896-97 were 6,518,061 bales.

2.—That although the receipts at the outports the past week were 61,608 bales, the actual movement from plantations was 57,500 bales, the balance being taken from stocks at interior Last year receipts from the plantations for the week were 44,830 bales and for 1897 they were 28,087 bales.

WEATHER REPORTS BY TELEGRAPH. Our telegraphic advices from the South this evening are generally of a favorable character. There has been beneficial rain over almost the entire State of Texas and sufficient moisture elsewhere. As a result of the satisfactory conditions farm work has made rapid progress as a rule, but is still behind last year. The river is falling rapidly at Memphis and Helena, and but little damage has been done.

Galveston, Texas.-There has been beneficial rain over almost the entire State the past week. Rain has fallen here on three days of the week, to the extent of one inch and twenty-four hundredths. Average thermometer 65, highest

Palestine, Texas.-Rain has fallen lightly on four days of the week, to the extent of eighty-six hundredths of an inch. The thermometer has averaged 67, the highest being 86 and the lowest 48.

Huntsville, Texas .- It has rained one day of the week, the

Huntsville, Texas.—It has rained one day of the week, the precipitation reaching nineteen hundredths of an inch. The thermometer has averaged 67, ranging from 50 to 84.

Dallas, Texas.—We have had light rain on one day of the week, the rainfall being only a trace. More rain is needed, The thermometer has ranged from 48 to 88, averaging 68.

San Antonio, Texas.—We have had heavy rain one day during the past week, the rainfall being one inch and thirty-two hundredths. Minimum temperature 52.

Luling, Texas.—We have had heavy rain on four days of the week, to the extent of two inches and twenty seven hun-

the week, to the extent of two inches and twenty seven hundredths. The thermometer has averaged 68, the highest

being 84 and the lowest 50.

Columbia, Texas.—Rain has fallen on four days of the week, the precipitation reaching one inch and seventy-one hundredths. The thermometer has averaged 68, ranging from 58 to 82.

Cuero, Texas,—We have had heavy rain on four days of the week, the rainfall reaching two inches and sixty hun-dredths. The thermometer has ranged from 51 to 85, averaging 68.

Brenham, Texas.—We have had rain on three days during the past week, the rainfall being one inch and seventeen hundredths. Average thermometer 65, highes; 84 and low-

est 50.

Corpus Christi, Texas — There has been rain on three days the past week, the rainfall reaching one inch and fifty-six hundredths. The thermometer has averaged 67, the highest being 78 and the lowest 56.

Weatherford, Texas.—Rain has fallen on two days of the week, the precipitation being sixty-three hundredths of an

1896-97

The thermometer has ranged from 44 to 89, averag-

fine for the thermometer has ranged from 44 to 89, averaging 67.

Faris, Texas.—The week's rainfall has been one inch and seventy-nine hundredths. The thermometer has ranged from 52 to 84.

New Orleans, Louisiana.—Rain has fallen on four days of the week, to the extent of fifty-six hundredths of an inch. Average thermometer 68.

Shreveport, Louisiana.—There has been rain on one day during the week, to the extent of fourteen hundredths of an inch. The thermometer has averaged 68, the highest being 84 and the lowest 52

Columbus, Mississippi.—We have had rain on one day of the week, the precipitation reaching twenty hundredths of an inch. The thermometer has averaged 64, ranging from 48

an inch. The thermometer has averaged or, ranging to 80.

Leland, Mississippi.—We have had rain the past week to the extent of seventy hundredths of an inch. The thermometer has ranged from 45 to 83, averaging 62.4.

Vicksburg, Mississippi.—Planting operations are backward. There has been rain on one day of the week, the rainfall being one hundredth of an inch. Average thermometer 67, highest 85 and lowest 53.

Greenville, Mississippi.—The weather has been pleasant

Greenville, Mississippi.—The weather has been pleasant but partly cloudy the past week.

Little Rock, Arkansas.—There has been rain on four days during the past week, to the extent of one inch and twenty-one hundredths. The thermometer has averaged 65, ranging from 49 to 82.

Helena. Arkansas.—The weather has been satisfactory for farming interests. The river is falling rapidly and only little damage has been done. We have had showers on two days during the week, to the extent of fifty-one hundredths of an inch. The thermometer has ranged from 41 to 75, averaging 152.62. ing 63.

ing 63.

Memphis, Tennessee.—The weather has been decidedly more seasonable and plowing for cotton is active. The river is two and six-tenths feet below the danger line and falling rapidly. We have had light rain on three days during the past week, the rainfall being sixteen hundredths of an inch. Average thermometer 65·6, highest 80·7 and lowest 49.

Nashville, Tennessee.—Farmers are taking advantage of the favorable weather and work is under full headway. There has been rain during the week, the precipitation being eleven hundredths of an icch. The thermometer has averaged 59, the highest being 81 and the lowest 38.

Mobile, Alabama.—Fair weather has prevailed in the interior and cotton planting has made good progress on up-

terior and cotton planting has made good progress on uplands. On bottom lands, very little has been accomplished. Very much preparation for planting remains to be done. Very much preparation for planting remains to be done. Condition, generally considered, is two to three weeks backward. There has been rain on three days during the past week, to the extent of thirty hundredths of an inch. The thermometer has averaged 67, ranging from 53 to 78.

Montgomery, Alabama.—Good progress has been made with farm work. We had rain on two days in the early part of the week, to the extent of thirty five hundredths of an incn, but since then the weather bas been pleasant. The thermometer has ranged from 51 to 80, averaging 66.

Selma, Alabama.—There has been light rain on one day of the past week. Average thermometer 68, highest 81 and lowest 52.

Madison, Florida.—There has been rain on one day of the

Madison, Florida.—There has been rain on one day of the week, the rainfall reaching twenty hundredths of an inch. The thermometer has averaged 71, the highest being 84 and the lowest 58.

Savannah, Georgia.—There has been rain on four days during the week, the precipitation being fifty hundredths of The thermometer has averaged 67, ranging from an inch.

58 to \$6.

Augusta, Georgia.—We have had rain on three days during the week to the extent of thirty hundredths of an inch. The thermometer has ranged from 52 to 84, averaging 64.

Charleston, South Carolina.—Rain has fallen on four days of the week to the extent of one inch and thirty-five hundredths. Average thermometer 66, highest 85 and lowest 56.

Greenwood, South Carolina.—Cotton planting has been commenced, but work is generally two weeks late. Rain has fallen on one day of the week, to the extent of five hundredths of an inch.

dredths of an inch.

Stateburg, South Carolina.—We had light rain on three days in the early part of the week, to the extent of twenty-three hundredths of an inch; the middle of the week was warm and the latter portion cool, but favorable for farm work. Cotton planning is active.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock April 20, 1899, and April 21, 1898.

	Apr. 20, '99.	Apr. 21, '99.
New OrleansAbove zero of gauge	Feet.	Feet.
New OrleansAbove zero of gauge. MemphisAbove zero of gauge.	16.8	16·3 32 4
NashvilleAbove zero of gauge.	10.3	20.7
ShreveportAbove zero of gauge. VicksburgAbove zero of gauge.	1·5 47·3	6.3

JUTE BUTTS, BAGGING, &c.—There has been nothing doing in jute bagging during the week under review, and quotations are nominally unchanged at 55% @534c. for 134 lbs. and 61% @614c. for 2 lbs., standard grades. Jute butts have been very dull at 1 05c. for paper quality and 15%c. for mixing to arrive.

ENGLISH WEAVERS DEMAND INCREASED WAGES .- Our Liverpool correspondent cables us this evening that the demand made by the weavers employed in the English cotton mills for an advance in wages of ten per cent is to be considered at a conference to be held next Tuesday, April 25. The outcome of the conference is interestedly awaited throughout Great Britain.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Apr. 20, and for the season from Sept. 1 to Apr. 20 for three years have been as follows:

1897-98.

1898-99.

Receipts at	Week	s. Sept.		Week	Since Sept. 1	. Week.	Since Sept. 1.			
Bombay	57,00	00 1,554,	000	76,00	000 1,040,000 48,000 1,129,00					
Famoute	Fo	r the Wee	ek.		Since September 1.					
from—	Great Britain.	Continent.	To	tal.	Great Britain.	Oonti- nent.	Total.			
Bombay— 1898-99 1897-98 1896-97	1,000	4,006 26,000 8,000	26,	000	8,000 3,000 21,000	313,000 196,000 379,000	321,000 199,000 400,000			
1898-99 1897-98 1896-97 Madras—	1,000	2,000	3,	000	2,000 2,000 6,000	17,000 13,000 37,000	19,000 15,000 43,000			
1898-99 1897-98 1896-97				===	2,000 2,000 6,000	16,000 3,000 14,000	18,000 5,000 20,000			
1898-99 1897-98 1896-97	1,000	7,000		000	4,000 11,000 20,000	65,000 38,000 56,000	69,000 49,000 76,000			
Total all—' 1898-99 1897-98 1896-97	3,000	4,000 33,000 11,000	33	,000	16,000 18,000 53,000	411,000 250,000 4°6,000	427,000 268,000 539,000			

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 19,000 bales. Exports from all India ports record a loss of 29,000 bales during the week and since September 1 show an excess of 159,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—
Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, April 19	189	8-99.	189	7-98.	1896-97.		
Receipts (cantars*) This week Since Sept. 1		25,000 72,000		35,000		45,000	
will be where our	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. ).	
Exports (bales)— To Liverpool. To Continent;		268,000 273,000	4,000 5,000	307,000 338,000		301,000 300,000	
Total Europe	18,000	541,000	9,000	645,000	9,000	601,00	

\*A cantar is 98 pounds.
† Of which to America in 1898-99, 38,108 bales; in 1897-98, 48,905 bales; in 1896-97, 46,567 bales.

This statement shows that the receipts for the week ending April 19 were 25,000 cantars and the shipments to all Europe 18,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for yarns and firm for shirtings. Merchants are not willing to pay present prices. We give the prices for to-day below and leave those for previous weeks of this and last year for convergence. comparison.

828	8	1. 12	-				
Tu	ist.	igs,	s. Shirt- common Inest.		32s Cop. Twist.	84 lbs. Shirt ings, common to finest.	
Mh 17 518186 " 24 51814 " 31 51814 " Apr. 7 51814 " 14 584 @	7658 4 7659 4	2 2 2 2	8. d. @6 11 @6 11 @6 11 @6 11 @6 11	d. 338 311 <sub>3</sub> 338 338 311 <sub>3</sub> :	d. d. 511 <sub>16</sub> 7634 558 7634 534 7634 513 <sub>16</sub> -613 <sub>1</sub> 578 7678	8. d. s. d. 4 2 76 9 4 2 76 9 4 2 76 9 4 2 76 9 4 3 76 9	d. 311 <sub>32</sub> . 35 <sub>16</sub> 37 <sub>16</sub> 37 <sub>16</sub> 315 <sub>32</sub>

Southern Cotton Mills.—Proposed Print Cloth Combine.—A meeting of men connected with Southern cotton mills making print cloths was held at Charlotte, N. C., Thursday night, April 20. The purpose of the meeting was to put the control of the products into the hands of an executive committee of three with a forfeiture of \$5 per loom in default of holding goods at prices made by this committee. The articles proposed to be agreed to were signed by Messrs. T. C. Duncan. Union, S. C.; H. D. Wheat. Gaffney, S. C., and W. B. Smith Whaley, Columbia, S. C. Many mill men who are in Charlotte but not attending the meeting refuse to commit themselves to the above proposition. It is deemed doubtful that any pool that would be binding can be made by those here representing the mills.

Weather Record for March.—Below we give the thermometer and rainfall record for the month of March and previous months of this and last year and the two preceding years. The figures are from the records of the Weather Bureau, except at points where they have no station; at those points they are from records kept by our own agents.

at those points they are from records kept by our own agents.												
Thermometer	D	lecemb	er.	Jo	nuar	y.	F	brua	ry.	1	March	
E NOT INDIVIDUES.	1898.	1897.	1896.	1899.	1898.	1897.	1899.	1898.	1897.	1899.	1898.	1897.
VIRGINIA. Norfolk.— Highest Lowest Average	70°0 20°0 43°0	73°0 22°0 45°0		73°0 18°0 41°0	75°0 20°0 44°0	68°0 11°0 38°0	70°0 3°0 36°0	69°0 41°0		74°0 17°0 49°0	84°0 53°0 53°0	80°0 80°0
N. CAR'LA. Wilmington- Highest Lowest Average	73°0 24°0 48°0	70°0 26°0 49°4	70°0 91°0 45°8	73:0 18:0 47:0	76·0 18·0 50·4	68°0 14°0 43°0	74°0 5°0 43°0	70°0 18°0 45°6	77 0 30·0 53·0	78°0 25°0 56°0	84°0 80°0 59°0	82°0 34°0 56°8
Weldon.— Highest Lowest Avarage	67.0 12.0 40.2	70°0 18°0 42°3	63°0 8°0 33°5	72·0 5·0 38·5	75.0 16.0 43.7	67°0 10°0 85°7	66°0 -0°8 35°5	68°0 12°0 39°5	78-0 21-0 44-4	73°0 31°0 48°1	88°0 84°0 55°4	79°0 26°0 53°8
Chirlotte— Highest Lowest Average	68°0 15°0 43°0	69°0 24°0 44°2	68°0 18°0 41°6	66°0 16°0 40°0	72°0 15°0 45°0	82-0 8-0 37-1	73°0 —5°0 38°0	69-0 18-0 41-6	74°0 25°- 46°4	78°0 14°0 51°0	81°0 28°0 55°0	80°0 98°0 52°2
Rateigh— Highest Lowest Average	68°0 14°0 43°6	68°0 21°0 44°0	85°0 17°0 40°0	73°0 14°0 40°4	73°0 16°0 45°0	68°0 9°0 38°0	720 -10 870	70°0 14°0 41°0	75°0 25°0 46°0	75°0 19°0 52°0	87°0 33°0 55°0	80°0 31°0 53°0
Morganion - Highest Lowest Average S. CAROL'A	80 0 7-0 40-6	85°0 20°0 35°1	65°0 16°0 87°1	69°0 15°0 33°1	74°0 12°0 35°1	23-0 2-0 23-0	68-0 -5-0 33-7	63-0 8-0 85-8	70°0 16°0 39°4	85°0 15°0 44°9	78°0 22°0 48°8	73°0 28°0 51°3
Charleton Highest Lowest Average	71·0 29·0 51·0	72-0 39-0 54-0	88°0 29°0 50°0	71°0 27°0 50°0	77°0 97°0 55°0	71.0 19.0 47.0	76°0 7°0 49°0	76°0 26°0 50°0	74°6 38°0 55°0	80°0 26°0 60°0	81°0 82°0	86 0 41.0 80 0
Highest Lowest Average	74°0 20°0 47°9	89°0 98°0 47°9	89 6 93 0 45 0	67-0 21-0 46-6	76°0 18°0 50°5	88°0 13°0 43°8	77°0 3°0 44°7	75°0 17°0 45°6	78°0 30°0 51°3	83°0 91°0 58°0	87-0 31-0 60-5	88°0 33°0 57°7
Oslumbia— Highest Lowest Average Holland—	75°0 92°0 40°8	75-2 27-0 47-2	69-0 18-0 44-0	76°0 23,0 44°6	78°0 17°0 49°9	67°0 10°0 42°0	78-0 -2-0 43-0	76-0 14-0 45-0	79°6 95°6 50°6	84°0 29°0 56°0	8818 2918 8010	55 8 30 0 55 8
Highest Lowest Average Greenwood-	69°0 9°0 43°8	70°0 21°0 47°8	76°0 19°0 38°0	58-0 31-0 40-8	78°0 10°0 44°7	68°0 10°0 15°6	64°0 -16°0 49°6	73°0 11°0 40°5	74°0 16°0 43°9	77-0 16-0 52-0	83°0 94°0 58°8	80°0 23°0 50°0
Highest. Lowest Average	69-0 17-0 43-0	74°0 97°0 45°0	67-0 20-0 42-0	69°0 21°0 48°0	72°C 15°0 55°C	89°0 9°0 63°0	39°0 -5°0 -5°0	73°0 15°0 45°0	75°0 24°0 47°3	80°0 16°0 50°0	84°0 29°0 06°0	81.0 81.0
GEORGIA. Augusta.— Highest Lowest Average	73°0 25°0 47°8	73°0 99°0 48°5	71°0 91°0 45°4	78°0 98°0 46°0	77-0 18-0 51-0	59°0 13°0 44°0	76°0 3°0 40°3	74°0 19°0 46,1	75°C 97°G 52°G	81°0 14°0 57°2	87°0 84°0 62°0	87°0 35°0 59°0
Atlanta Highest Lowest Average	67°0 18°0 43°6	67-0 27-0 45-3	69-0 20-0 41-0	68'0 23'0 43'0	73-0 17-0 48-9	63-0	70°0 -3°0 40°0	87°0 18°0 43°2	74°0 92°0 46°0	78°0 8°0 53°8	80°0 31°0 55°0	80°0 84°0 54°8
Savannah.— Highest Lowest Average	73-0 81-0 51-5	77°0 36°0 53°7	78°C 28°T 49°8	76°0 30°0 50°4	79°0 23°0 55°5	71.0 17.0 45.2	81.0 8.0 81.0	76°0 23°0 51°2	81:0 33: 55 6	85-0 94-0 61-0	87°0 37°0 64°0	85°0 40°0 62°8
FLORIDA. Jacksonville. Highest	78°0 33°0	80*0	74.0	78.0	81.0	76-0	81.0	76°0 27°0	8410	86.0	87°0	88°0 48°0
Average Zampa.— Highest Lowest	55.0 78.0 38.0	53°0 83°0 40°0	54.0	55°0 79°0 43°0	89-0 82-0 27-6	52-0 78-0 29-0	55°0 80°0 23°0	80-0	820	83°0 84°0	88.0	88°0 50°0
Jupiter- Highest Lowest	84°0 41°0	69°0 83°0 49°0	83.0	80°0 48°0	83.0 83.0	53°0 80°0 34°0	60°8 83°0 88°0	59°0 80°0 40°0	65-0	88°0 48°0	79-0 47-0	73 0 88 0 49 0
Average Tallahamee- Highest Lowest	76-0 97-0	75-0 84-0	73.(	74°0 82°0	81.0 81.0	78·0 19·3	78°0 -2°0	2610	30.0	70°0 86°0 25°0	87.0	73°0 83°0 43°0
ALABAMA Montgom'y -	51'1	54.5	50-9	53.0	79-0	48-7	52 5 76-0	74-0	800	68.0	66.1	84.0
Lowest Average Mobile.	74°0 20°0 48°0 70°0	74°0 31°0 51°2 74°0	77°0 24°0 48°7 76°0	71.0 27.0 48.0 72.0	18.0 53.0	74°0 14°0 45°0 76°0	-5°0 45°0 76°0	21°0 49°0 74°6	27.0 51.0	77-0	83.0 83.0 82.0	27.0 63.0
Lowest Average Newton- Highest	25-0 49-0 70-0	39*0 54*0 78*0	31°0 51°0 78°0	27°0 50°0 73°0	2.70 56.0 86.0	18-0 48-0	-1°0 48°0	29-0 53-0 74-0	83°0 83°0	90.0	82-0	85.0 85.0
Lowest Average. Birmingham Highest	90°0 48°0	27°0 52°0	20-0 48-0	24-0 45-0	15.0	13°0 47°0 71°0	-5-0 45-0 74-0	19°0 47°0 73°0	81-0 81-0		84.0	85°0 85°0
Average  Riorence— Highest	15°0 45°0	25°0 49°0 69°0	20-0 45-0 68-0	\$1-0 46-0	17-0 48-0 76-0	10°0 43°0	-10°0 40.0	18°0 47°0 78°0	93°0 53°0 77°0		81.0 81.0	80-0
Lowest Average LOUIS'NA	12.0	26°0 45°0	23.0 44.3	180	180	5.0	34.0	14.0	17-0	****	25'0 57'0	84·0 57·0
N. Orleans.— Highest Lowest Average Shreveport.—	75°0 80°0 50°8	77°0 34°0 57°0	78°0 54°6	75°0 29°0 55°0	78°0 80°0 58°6	74°0 93°0 51°1	79-0 7-0 50-0	74°0 36°0 56°6	81°0 87°0 55°0	84°0 38°0 64°0	82.0 85.0 85.0	84°0 50°0 69°4
Highest Lowest Average Gr'd Coteau	75°0 18°0 45°0	74°0 19°0 48°0	79°0 25°0 51°0	71°0 90°0 46°0	80°0 24°0 52°0	73 0 13 0 45 0	74°0 -3.0 40°0	74:0 25:0 53:0	81°0 31°0 54°0	83°0 27°0 59°0	87-0 84-0 60-0	86.0 38.0 63.0
Highest Lowest Average Liberty Hill -	74·0 24·0 50·5	74°0 36°0 55'3	77°0 32°0 53°5	78-0 25-0 52-6	78-0 28-0 56-7	75.0 21.0 50.5	79-0 9-0 46-7	77:0 35:0 58:7	79°0 85°0 57°0	87-0 39-0 63-6	81.0 81.0	84.0 42.0 68.5
Highest Lowest Average	76°0 17°0 43°0	79°0 19°0 44°0	23.0 23.0 81.0	77*0 17*0 43*0	81·0 17·0 44·0	76-0 9-0 43-0	81.0 -6.0 81.0	77°0 21°0 44°0	86°0 28°0 53°6	89°0 95°0 57°0	83°0 28°0 58°0	59°0 59°0
MISSISS'PI. Columbus.— Highest. Lowest Average	80°0 7°0 50°0	75·0 18·0 48·0	71.0 21.0 47.1	78°0 16°1 56°0	85°0 15°0 54°0	70°6 9°0 48°0	80°0 -8 0 42°0	89°0 20°0 51°0	75°0 16°0 50.0	83°0 19°0 58°0	88°0 32°0 59°0	89-0 86.0 61.0
Highest Lowest	73.0 21.0 45.5	74 0 25 0 49 0	75-0 30-0 52-2	74°0 20°0 47°3	80°0 54°0 53°0	71.0 17.0 45.8	78.0 -1.0 40.8	73°0 55°0 59°8	78°0 31°7 54°0	90.0 83.0	84'0 84'0 81'0	86.0 43.0 64.3
Highest Lowest Average	75.0 16.0 46.6	81·0 93·0 41·7	88 0 89 0 50 0	77°0 15°0 43°8	75°0 15°0 57°4	77" 6'0 44'1	79-0 -5-0 34-9	73°0 21°0 50°3	82°0 25°0 50°4	28.0 28.0 28.0	83°0 30°0 56°8	83.0 88.0 58.2
Brookhaven- Highest Lowest Average	75°0 18°0 48°3	****	81.6 23.6 49.9	7510 1810 4918	****	70°0 11°0 45°1	77.0 -10°0 41°1	::::	82 0 25 0 57 A	89°0 27°0 82°1	88°0 28°0 88°1	88°0 85°0 84°7

ľ		De	cembe	r.	Jo	inuar	y. 1	Fe	bruai	·v.	1 A	farch.	
١	Thermometer	1898.	1897.	1896.	1899.	1898.	1897.	1899.	1898.	1897.	1899.	1898.	1897.
	MISSISS'PI. Waynesboro- Highest	78.0		75.0	73 0	65.0	68.0	74.0	73.0	79.0	88.0	87.0	86.0
	ARKANS'S.	20.0	::::	21:0 45:7	21.0	29.0	14·0 40·0	-2*0 40*8	70.0 70.0	90.0 90.0	59·8	81.6	62-6
	Little Rock.— Highest Lowest Average Helena—	69.0 16.0 40.2	71.0 20.0 40.4	78 0 93-0 46-8	63.0 7.0 39.8	73.0 19.0 46.0	70°0 12°0 39°8	67°0 -12°0 33°0	71.0 18.0 45.9	78·0 91·0 46·8	79.0 18.0 51.0	84·0 29·0 56·0	98.0 88.0
	Highest Lowest Average Fort Smith -	89.8 13.0 89.8	88.0 88.0 89.8	69-0 93-0 44-5	8.0 8.0	63.0 17.0 45.0	39.0 13.0 94.0	61.0 -7.0 81.0	62·0 19·0 43·4	74.0 20.0 49.6	77.0 18.0 49.0	77.0 31.0 52.0	75.0 36.0 53.0
	Highest Lowest Average Camden-	74.0 14.0 29.4	72°0 14°0 39°0	74°0 19°0 46°0	8°0 8°0	78.0 21.0 44.0	72-0 7-0 88-0	71:0 -15:0 31:8	71.0 17.0 46.0	70.0 30.0 83.0	78°0 20°0 50°0	84.0 29.0 53.0	81°0 55°0
-	Highest Lowest Average Corning-	74°0 15°0 41°1	74°0 20°0 48°6	73.0 17.0 44.8	70°0 15°0 42°9	78°0 20°0 48°5	39.8 9.0 39.8	70°0 -10°0 34°4	72.0 10.0 50.6	80.0 98.0 49.6	83.0 21.0 54.4	85.0 28.0 57.4	85°0 27°0 58°4
	Highest Lowest Average	78·0 10·0 85·4		70 0 14.0 41.5	83.0 9.0 35.3	::::	65.0 4.0 32.8	27:8 -25:0 21:0	71.0 10.0 41.1	75.0 18.0 41.5	76.0 9.0 45.0	81.0 25.0 50.7	80°0 98°0 52°4
-	TENNES'E. Nashv lle Highest. Lowest Average.	67°0 10°0 39°0	67°0 19°0 42°0	69°0 19°0 42°9	85°0 6°0 85°0	70°0 17°0 45°0	67:0 3:0 35:6	71·0 -18·0 80·0	70·0 9·0 41·0	76°0 14°0 44°6	78°0 8°0 48°0	80°0 87°0 54°8	23.6 35.0 83.6
	Memphis. — Highest Lowest Average	67°0 14°0 41°0	70.0 22.0 41.4	78·2 91·5 47·0	66.0 7.0 40.8	70·0 18·0 46·7	58.0 10.0 39.4	82°0 -9°0 86°0	67°0 19°0 45°6	76:0 20:0 46:5	80°0 15°0 44°5	83°0 56°8	80°0 84°0 55°4
	Ashwood.— Hichest Lowest Average	67-0 10-0 38-0	75·0 20·0 46·0	67-0 21-0 44-0	63°0 7°5 39°0	68.0 19.0 43.0	56.0 1.2 36.0	71.0 -14.0 30.0	70°0 12°0 40 0	78·0 15·0 44·0	76°0 50°0		78°0 35°0 56°0
	TEXAS. Gaiveston Hi hest Lowest Average	67-0 28:0 50:0	71-0 30-0 55-4	73°0 34°0 56°7	70°0 28°0 53°0	70°5 88°0 57°4	71.0 31.0 50 9	71.0 8.0 48.6	75.0 89.0 58.8	73.0 38.0 56.7	78:0 89:0 62:8	75.0 42.0 62.6	79°0 51°0 66°5
	Pulestine Hignest Lowest Average	75°0 14°0 45°0	74°0 18°0 47°0	80°0 23°0 53°0	70°0 18°0 47°0	76 0 30 0 52 0	78°0 11°0 45°0	74°0 -9°0 40°0	77°0 28°0 51°0	82·0 55·0	88.0 88.0	86.0 81.0	85°0 38°0 64°0
1	Abilene.— Highest Lowest Average San Antonio.	78°0 1°0 39°0	79°0 15°0 42°0	76°0 17°0 50°0	72°0 8°0 42°0	75°0 21°0 47°0	71.0 5.0 40.0	78°0 -6°4 87°0	21.0 21.0 80.0	92.0 82.0	93.0 58.0	87°0 23°0 56°0	\$8.0 \$8.0 \$8.0
	Highest Lowest Average Huntsville.—	75°0 20°0 47°0	78-0 29-0 51-1	83-0 30-0 56-0	78°0 30°0 51°0	82°0 27°0 56°0	78°0 18°0 49°6	40 40 40	84°0 83°0 58°9	95°0 29°0 59°9	98-0 85-0 84-0	83.0 33.0 30.0	88.0 88.0 98.0
	Highest Lowest Average Longview-	75.0 18.0 40.8	77°0 22°0 48°0	75°0 81°0 49°8	74°0 18°0 47°5	75.0 21.5 51.8	72'0 14'0 44'7	78.0 -0.2 40.5	79.0 28.0 53.5	48.0	85.0 3).0	85°0 80°5 60°2	65°9
	Lowest Average	74.0 13.0 42.6	75°0 16°0 46°6	75-0 26-0 49-7	71.0 18.0 44.2	80°0 44°1	73-0 19-0 45-1	78.0 -7.0 37.1	78·0 25·0 58·2	83·0 28·0 58·7	89 0 26'0 57'8	89.0 59.2	86.0 24.0
	OKLA.T. Oclahoma— Highest Lowest Average.	68:5 7:6 36:0	70°0 6°0 35°6	75°0 17°0 45°2	63°0 0°0 35°4	74°0 17°0 40°6	81.0 81.0	70-0 -17-0 97-4	76°0 18°0 44°1	74°0 19°0 43°1	81.0 16.0 46.9	79°0 20°0 49°4	84°0 18°0 50°0
The second	Rainfall.	D	ecemb	er.	J	anuar	y.	F	brua	ry.		March	1,

Rainfall,   199   3-83   3-21   3-05   1-44   1-47   5-55   1-48   4-03   6-12   3-51   4-38   1-39   1-39   3-83   3-21   3-05   1-44   1-47   5-55   1-48   4-03   6-12   3-51   4-38   1-39   3-83   3-21   3-05   1-44   1-47   5-55   1-48   4-03   6-12   3-51   4-38   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-48   1-4	00	Highest Lowest Average.	68-5 7-6 36-0	70°0 6°0 35°6	75°0 17°0 45°2	83°0 0°0 35°4	74°0 17°0 40°6	81.0 8.0 81.0	70·0 -17·0 97·4	76°0 18°0 44°1	74°0 19°0 43°1	81.0 16.0 46.5	79°0 20°0 49°4	84'0 18'0 50.0
			7)									1	March	
VIRGINIA   Norfolk	0	Rainfall.	-			-			-	_		-		
Second Columbia   Second Col	U	VIRGINIA	-	-	-	1000.		1307.	1000		-		-	-
0 Witmington 0 Days rain 10 12 10 12 6 6 12 6 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11 13 11	0	Rainfall,in Days rain .		8-88										
Rainfall,in   2-62   2-91   3-91   2-88   2-40   2-25   6-86   0-79   5-47   5-11   4-37   4-38   8-64   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   8-64   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16   9-16	0	Wilmingt'n- Rainfall,in Days rain												
Rainfall,	0	Rainfall,in Days rain												
Rainfall,   188   285   184   347   181   223   748   042   442   633   416   482   050   043   727   10   10   10   10   10   10   10   1	8	Rainfall,in Days rain .												
Rainfall,in   4-97   3-49   2-25   3.55   3-15   2-60   7-05   0-67   7-27   10-75   3-65   6-79	0	Bainfall,in Days rain			1.84									
Conversion		Rainfali,in		3.49	2-25	3,55					7:27			
Days rain.    14   9   10   12   4   7   20   4   12   12   6   22		Charlesian -	03	Sand.	ALC:		-	and a	mil				La	
Rainfall, in 147 220 319 504 148 203 779 112 838 350 271 411 0 Columbia.—  Days rain.—  Rainfall, in 149 190 335 541 178 228 859 060 911 357 329 366 12 9 7 18 18 18 10 8 13 9 15 5 11 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12 11 6 12	0	Days rain			5-70			0.84						
Rainfall, in   1-49   1-90   3-35   5-41   1-78   2-28   8-59   0-80   9-11   3-67   3-29   3-86   10   Bays rain.   1   10   13   10   11   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   12   10   10	0	Rainfail,in			3-19								2:71	
Rainfall, in   3-48   3-99   1-90   6-74   3-50   4-61   9-73   0-93   6-53   5-40   4-15   6-72     Greenwood		Rainfail,in						2.28						
Rainfall,in 2*22 1*92 2*80 5*20 2*50 4*23 9*76 0*57 7*56 4*28 3*77 4*04 0*08 1*24 0*25 0*3 1*2 9*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*2 0*3 1*3 1*3 1*3 1*3 1*3 1*3 1*3 1*3 1*3 1		Rainfall,in Days rain		3.09	1.30		3:50 7							
GEORGIA.  Augusta  Rannfall.in 2-39 1-98 3-29 5-78 1-72 3-24 10-03 0-52 8-57 3-18 3-14 4-72 11 0 0 1 1 0 1 1 1 1 1 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0	Rainfall,in						4.23	9.76			4.28		
Rainfall,in 2-89   1-98   3-29   5-78   1-72   3-24   10-03   0-52   8-57   3-18   3-14   4-72	0													
Rainfall,in   3-84   3-90   1-42   3-69   2-99   3-48   6-62   0-62   4-50   5-28   4-99   5-74     Savanaah.	-	Days rain		1.08										
Rainfall, in   2-15   2-26   8-86   3-95   0-26   1-49   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40   1-40	9	Rainfall,in Days rain												
Days rain   1	0	Rainfall, in	2.15											
Bainfall, in 4-74 4-84 2-17 3-98 0-43 1-90 3-25 2-10 7-10 1-25 2-04 1-90 7-10 1-25 2-04 1-90 7-10 1-25 2-04 1-90 7-10 1-25 2-04 1-90 7-10 1-25 2-04 1-90 7-10 1-25 2-04 1-90 1-90 1-90 1-90 1-90 1-90 1-90 1-90	0	FLORIDA.					12.77	200	Pasi		18,4		Harris	
ALABAMA.  Montgom'y.—  Rainfall,in 3-89 9.87 2-13 5-72 1.53 3-28 6-09 2-33 5-03 2-05 1-20 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.	Ó	Rainfall,in Days rain												1.00
Rainfall,in   2-58   1-98   3-25   4-30   0-36   5-20   4-64   0-95   5-14   3-58   3-26   3-65     Days rain.   8   8   10   17   6   4   12   5   8   5   7   6     Rainfall,in   5-75   5-27   5-70   354   1.13   1-79   3-92   3-06   10-45   3-37   2-16   8-60     Days rain.   9   8   5   13   18   8   12   7   12   12     Rainfall,in   3-11   4-97   3-56   4-46   2-15   2-97   3-72   5-58   7-70   7-56   1-90   7-43     Rainfall,in   3-11   4-97   3-56   4-46   2-15   2-97   3-72   5-58   7-70   7-56   1-90   7-43     Rainfall,in   3-11   4-97   3-56   4-46   2-15   2-97   3-72   5-58   7-70   7-56   1-90   7-43     Rainfall,in   3-11   4-97   3-56   4-46   2-15   2-97   3-72   5-58   7-70   7-56   1-90   7-43     Rainfall,in   3-11   4-97   3-56   4-46   2-15   2-97   3-72   5-58   7-70   7-56   1-90   7-43     Rainfall,in   3-11   4-97   3-56   4-46   2-15   2-97   3-72   5-58   7-70   7-56   1-90   7-43     Rainfall,in   3-11   4-97   3-56   4-46   2-15   2-97   3-72   5-58   7-70   7-56   1-90   7-43		Rainfall,in Days rain.												
Bainfall,in 5-75 5-27 5-70 3 54 1.13 1-73 3-92 3-08 10-43 3-37 2-18 8-60 3 6 3 6 9 7 12 6 3 6 3 6 3 6 3 6 3 6 9 7 12 6 3 6 3 6 3 6 3 6 3 6 3 6 3 6 3 6 3 6	0	Rainfall,in Days rain.						5°20				8.28 2	3.26	
0 Montgom'y Rainfall,in 3:80 3:37 2:13 5:72 1:52 3:28 6:09 2:33 5:03 2:05 1:20 Days rain 9 8 5 13 18 8 13 7 12 9 13 Mobile 9 Rainfall,in 3:11 4:97 3:58 4:48 2:15 2:97 3:72 5:58 7:70 7:56 1:90 7:43	0	Rainfall,in									10.45 12			
Days Fain. 9 8 5 13 13 8 13 7 12 9 13 0 Mobile. Rainfall.in 3 11 4 97 3 56 4 46 2 15 2 97 3 72 5 58 7 70 7 56 1 99 7 4 3	2	ALABAMA.	10 11	100	177	113,1	P. Y		177	113	DOM:	1000	DE PO	
0   Haintall,in 3-11 4-97 3-56 4-46 2-15 2-97 3-72 5-58 7-70 7-56 1-90 7-43		Mobile.												
		Rainfall,in											1.90	7.43

Partall December.			January.			February.			March.			
Ramfall.	1898.	1897.	1896.	1899.	1898.	1897.	1819.	1898.	1897.	1899.	1898.	1897.
Newton- Rainfall,in Days rain	6.65	2.34	2.96	9.97	2.78	2.25	8.40	2.88	10.44		1.78	1.45
Birmingham Rainfall,in Days rain.	2-17	6·52 13	1.07	5·26 11	5·18 12	4·85 10	4.48 12	1.15	4·08 10		3·70 8	6.98
Rainfall, in Days rain.	2.09	8.36 13	1.45	5.96	7.29	4.05	6.18	1.87	2.84	****	4.88	16.15
New Orleans Rainfall, in	5.03	4.00	8·77 10	2·48 13	1.71	1.92	2-98	6.20	4.82	2:71	0.80	4.82
Days rain Shreveport. Rainfall.in	3:07	8 5.22	0.75	13	5.79	5.84	1.63	2.41	0.43	2.99	2.24	8.95
Days rain. Grd. Coteau Rainfall,in	2.72	4.82	1.85	10.42	18	6.42	11	8.07	8.77	1.50	2.46	16 4.55 5
Days rain Liberty Hill Rainfall, in	12	9.57	3 1.15	8.03	12 8·40	6.54	8.17	2.82	8.30	8.69	3.81	8.81
Days rain MISSIS'PI	2	. 9	3	7	11	7	12	5	3	0		1
Rainfall,in Days rain	2.14	12 91 15	1.(6	8.85 18	7.74	5.41	7.61	2.05	2.61	10.71	8.35	8.84 16
Rainfall,in Days rain	8.83	13·27 16	1.85	10.37	7.78	6.24	3.81	2.81	267	4°-3	8.88	5.12
Rainfall in Days rain Brookhaven-	2.50	10.01 12	0.10	5.62	7.78	4.82	4.40 5	2.65	4.29	8.83	2.21	10.38
Rainfall, in Days rain. Waynesborn	2.51	***	1.93	10.88	::::	7.93	5.37		5.48	2.8	8 37	5.85
Rainfall.in Days rain.	5.71		1.81	4.78 16	3.80	8.70	4.81	4.00	5-19	4.01	3.05	7.01
ARK'NSAS Little Rock. Rainfall,in Days rain	1.43	5·57 12	5.51	6.96	8·10 12	8.21	1.74	1.28	1.76	2.79	2.64	10·48 18
Helena— Kainfali,in Days rain	8-56	8:31	0.58	5.33 13	14.55	6.18	2·71 18	2.08	6.21	4.36	3.66	18.86
Fort Sma h- Rainfall,in Days rain	1.96	6.04	0.38	2:49 13	2.97	4.88 12	1.88	0.81	0.45	1.48	11.28 15	5·72 18
Rainfall,in Days rain.	2.05	6.21	1.48	8.66	8.55	7.76 11	1.85	2.33	2 43	3.48	2.45	8·48 18
Corning— Rainfall,in Days rain.	8.00 8		1.27	9.88	::::	5 25	2.47	4.76	4.38 14	4.85 11	9.65	8·21 18
rennes'e. Nashville – Rainfall,in Days rain	2.41	4.98	1.79	5.59	9.46	3.18	5:19	0.88 5	3 84	7·81 14	5.36	8·49 18
Rainfall,in Days rain	2.98	5.80	0.56	5:78	10.72	4.63	4·33 18	1.82	5.17	8 08 15	4.79	10.03
Ashwood- Rainfall,in Days rain	2.40	5.71	1'60	5.53	9.32	3.80	7.08 10	1.15	8·70 6	5·39 10	4.01	12.68 18
TEXAS. Galreston Rainfall,in	2.26	2.58	2.38	10.39	4.48	2.97	2.83	4.03	2.25	0.28	4.10	4.59
Days rain. Palestine— Rainfall,in	10	6.81	2.15	16 5.48	5.70	5.95	3.46	4.68	0.29	10	2:24	8:19
Days rain. Abilene.— Rainfall,in	2.14	0.52		0.21	0.78	12	0.01	1.08		0.04	10	15
Days rain San antonio. Rainfall,in	1.54	1.34	0.74	0.38	0.46	10	0.31	1.16	0.12	1 +	1.47	11 1.65
Days rain Huntsville Rainfall,in	8.57	4.25	7	8.08	8 4.43		1.83	5.15		2.35	5 8.53	2.10
Days rain  Longview- Rainfall,in Days rain. INDIAN T.	2.55	7.02 11	2 2 5 5 3	4.08	9·42 11	5.19	1.40	2.86	0.30	1.6	3.30	10.31
INDÍAN T. Oklahoma – Rainfall,in	2.54	0.70	1.22	0.78	4.38	1-10	0.48	2.37	1.38	0.80	2 24	4.71

NEW ENGLAND MILLS SITUATION.—The strike among the weavers employed in the mills at various points in Rhode Island is yet on. The strike at the Park Hill Cotton Mill. Fitchburg, Mass., terminated Tuesday, the operatives returning to work without any concessions being made.

Comparative Port Receipts and Daily Crop Movement —A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The monthly movements since September 1, 1898, and ir previous years, have been as follows:

Monthly	Year Beginning September 1.										
Receipts	1898	1897.	1896.	1895.	1894.	1893.					
Sept'mb'r	697,784	786,702	912,486	383,886	518,762	377,408					
October	1,785,660	1,424,907	1,468,516	1,202,460	1,622,664	1,311,279					
Mevemb'r	1,861,619	1,776,907	1,286,251	912,759	1,607,662	1,272,776					
Decemb'r	1,565,770	1,594,948	1,256,000	987,899	1,497,560	1,239,738					
January	929,538	1,114,873	635,878	548,118	938,197	687,021					
Pebruary	435.561	737,080	404,976	441,776	533,398	330,504					
March	426,430	567,622	335,020	321,318	532,254	257,163					
	7.652,362 of tot.port		6,299,127	4,798,211	7,250,497	5,475,886					
	Mch. 31	92.12	92.41	88.94	91.99	91.52					

This statement shows that up to March 31 the receipts at the ports this year were 340,677 bales less than in 1897-98 and 1,353,335 bales greater than in 1896-97. By adding to the totals to March 31 the daily receipts since that time we

shall be able to reach an except comparison of the movement for the different years.

Contract Spinish Street		The same		-	Charles and the last	And in case of the last
	1898-99.	1897-98.	1896-97.	1895-96.	1894-95.	1893-94.
To. Mh.31	7,652,362	7,993,039	6,299,127	4,798.211	7,250,497	5,475,886
Apr. 1	6.771	10,309	3,333	9,044	18,350	8.
" 2	8.	8,714	8,654	6,644	19,642	7,329
" 3	12,713	8.	7,305	9,015	19,508	9,900
" 4	11,565	10,549	8.	7,319	12,517	5,850
" 5	12,27	14,450	7,269	S.	23,271	4,968
" 6	8,767	8,950	10,956	11,318	13,312	18,102
" 7	21,874	6.708	7,374	11,728	8.	10,651
" 8	11,104	20,505	4.094	7,668	15,314	8.
" 9	8.	9,911	9,641	7,390	26,233	9,375
" 10	10,572	8.	5,439	12,549	8,081	10,704
" 11	8,004	12,723	8.	6,876	11,862	8,942
" 12	13,218	13,317	9,606	8.	18,721	5,910
" 13	6,947	9,130	9,517	5,264	8.151	18,285
" 14	18,030	8,147	2,964	7,904	8.	7,177
" 15	6,803	16,846	11,027	5,189	20,605	8.
" 16	8.	11,876	11,242	4,352	14,406	10,261
" 17	14,372	8.	5,011	10,491	8,840	7,106
" 18	12,050	14,351	8.	5,736	7,944	8.632
" 19	11,315	16,303	9,218	8.	20,671	6,270
" 20	6,632	6,930	6,169	9,659	6,384	8,457
" 21	10,406	7,776	4,467	8,534	8	4,090
			6,431,443	1,944,886	7,524,309	5,638,095
	of tot.port Apr. 21		94.35	97.66	95.46	94.22

This statement shows that the receipts since Sept. 1 up to to-night are now 344,783 bales less than they were to the same day of the month in 1898 and 1,424,368 bales greater than they were to the same day of the month in 1897. We add to the table the percentages of total port receipts which had been received to April 21 in each of the years named.

EXPORTS OF COTTON GOODS FROM GREAT BRITAIN.—Below we give the exports of cotton yarn, goods, &c., from Great Britain for the month of Match and since October 1 in 1898-99 and 1897-98, as compiled by us from the British Board of Trade returns. It will be noticed that we have reduced the movement all to pounds.

	Yarn&	Thread.	a live	Olot	Zotal o	f All.		
00s omitted.	1898-99	1897-98	1898-99	1897-98	1898 99	1897-98	1898-99	1897-98
-	Lbs.	Lbs.	Yās.	Yds.	Lbs.	Lbs.	Lbs.	Lb
October	24,253	24,234	446,899	390,544	84,440	74,631	108,693	98,885
November	22,325	27,952	427,823	432,146	80,836	82,581	103,161	110,533
December	23,474	25,967	499,581	418,220	94,390	79,919	117,864	105,886
Tot.1st quar	70,052	78,153	1,374,283	1,240,910	259,666	237,131	329,718	315,284
January	20.846	23,841	453,653	449,974	85,757	85,021	108,603	108,862
February	20,407	100 9000 100	434,194	410,715	82,078	77,603	102,4-5	100,986
March	22,750	27,454		496,295	88,422	93,773	111,172	121,227
Tot. 2d quar.	64,003	74,678	1,355,601	1,356,984	258,257	256,397	\$20,2'0	931,075
Total 6 mos.	134.055	152,831	2,729,884	2,597,894	515,923	493,523	649,975	646,358
Stockings an	d sooks	THE REAL PROPERTY.		40° 806 400°		1078	366	425
Sundry articl							12,957	13,085
Total exp	orts of	cotton 1	nanufact	ures			663,301	859.889

The foregoing shows that there has been exported from the United Kingdom during the six months 663,301,000 lbs. of manufactured cotton, against 659,869,000 lbs. last year, or an increase of 3,482,000 lbs.

A further matter of interest is the destination of these exports, and we have therefore prepared the following statements. showing the amounts taken by the principal countries during March and since October 1 in each of the last three years:

EXPORTS OF PIEC GOODS and YERNS 10 PRINCIPAL COUNTRIES IN MARCH AND FROM OCTOBER 1 TO MARCH 31.

Piece Goods-Yards.	1 6	March.		Oct.	1 to Marc	h 31.
(000s omitted.)	1899.	1898.	1897.	1898-99	1897-98	1596-97
Bast Indies Turkey, Egypt and Africa Ohina and Japan. Europe (except Turkey). South America. North America. All other countries.	34,659	77,915 57,869 82,298 37,95% 19,268	31,526 36,389 22,235	423,93 275,952 151,692 274,381 145,241	160,185 225,468 119,626	423,886 290,626 156,455 243,970 145,164
Total yards Total value	467.754 £4,301	496,295 £4,541	434,381 £4,258	2,729,884 £25,041	2,598,618 424,115	2,494,123 ±24 559
Yarns—Lbs. (000s omitted.)  Holland Germany. Oth. Europe (except Turkey) East Indies China and Japan. Turkey and Egypt. All other countries	4,368	3,987 4,532 4,507 3,781 3,089		21,587 21,579 22,739 11,868 14,386	20,900 24,131 29,877 18,423 16,374	21,928 22,462 21,180 13,050 14,078
Total lbs	20,181 £717	24,982 £901	22,558 £898	119,194 £4,220		

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (April 21) and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897-98, are as follows.

	189	8-99.	189	7-98.	Stock.	
Receipts to April 21	This week.	Since Sept. 1	This week.	Since Sept. 1	1899.	1898
Savannah	221 64 110	50,925 5,244 7,711	47	56,717 9,765 6,706	1,231	
Total	395	63,880	51	73,188	6,927	16,201

The exports for the week ending this evening reach a total of 977 bales, of which 960 bales were to Great Britain, 17 to France and — to Reval, and the amount forwarded to Northern mills has been 1,184 bales. Below are the exports or the week and since September 1 in 1898-99 and 1897-98

97.00 3 49	Week E	nding a	1pr.21.	Since	Sept. 1,	Vorth'n Ms. s.		
Exports trom-	Great Brit'n.	Fr'nce	Total	Great Brit'n.	Fr'nce	Total	Week.	Sinc Sept.),
bavannah Charl't'n,&c Florida, &c				4,949 1,405 200	2,991	7,940 1,405 200	992 82 110	26,815 1,050 7,534
New York. Boston Balt., &c	777 36 147	17	794 36 147	9,902 1,981 2,204	5,224	15,126 1,981 2,204		
Total	960	17	977	20,641	8,215	28,856	1,184	35,399
Total 1897-8		100	100	27,005	7,491	34,496	364	29,822

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the week in which it teaves the Southern outports, we follow
the same plan as in our regular table of including it when
actually exported from New York, &c. The details of the
shipments of Sea Island cotton for the week will be found
under the head "Shipping News," on a subsequent page.
Quotations April 21 at Savannah, for Floridas, common,
9c.; medium fine, 10c.; choice, 13c.
Charleston, Carolinas, medium fine, 18c.; fine, 20c.; fully

fine, 22 to 25c.: extra fine, 40 to 50c.

AVERAGES OF TEMPERATURE.—As of interest in connection with our monthly weather record, we have prepared the subjoined table, which shows the State averages of thermometer in December, January, February and March for six years, 1893-94 to 1898-99.

- 300 L	December.*		Jo	January.			bruar	y.	March.			
Thermomete- Averages.	High.	Low.	Was.	High	Low.	Arge.	High.	Lose.	Anne	High.	Love.	Arge.
N. CAR'LINA 1969 1868 (full) 1897 (good) 1895 (good) 1895 (full) 1894 (good)	87-9 88-4 68-6 70-8 70-4		43°1 42°0 40°6 42°9 43°1 44°1	70-6 74-0 65-4 63-0 67-6 66-0	14-3 15-4 8-8 13-0 7-8 24-0	39-7 43-8 37-5 38-9 93-6 43-4	70°8 68°0 73°8 69°8 68°4 68°6	-1.5 13.5 23.4 8.0 4.0 18.8	87.4 40.7 45.6 42.6 32.5 43.5	73°2 84'3 76'8 75'4 82'0 84'6	18-8 27-0 29-4 24-2 28-0 23-3	50°4 54°6 58°9 47°5 48°9 55°2
8, CAR'LINA 1899 1898 (full) 1997 (good) 1896 (full) 1894 (good)	71:6 72:0 69:5 71:0 71:2 78:0	1974 9374 9072 9174 879 9579	48'4 48'4 43'8 44'0 44'9 49'9	70°8 75°8 67°4 65°4 72°0 71°8	92.4 17.6 13.4 18.2 13. 26.8	48-2 48-2 48-4 48-4 45-2 49-4	78-6 74-4 76-0 74-6 75-0 74-0	-1.5 18.6 22.6 8.4 5.8 28.5	45°1 45°3 49°6 49°6 37°4 49°8	80°8 84°8 83°0 80°8 80°8	19-8 30-8 31-6 29-0 25-0 25-0	55°2 59°1 56°9 52°6 53°8 53°8
GRORGIA. 1889. 1889 [full). 1897 (good) 1896 (good) 1896 (good)	71.0 72.0 70.7 73.0 73.0 73.0	24°7 24°0 24°0 21,0 8°6 25°6	47-8 49-2 46-4 47-9 49-3 50-1	717 768 677 693 700 714	28°8 19°3 11°7 18°8 11'4 26°4	48°1 51°1 43°3 46°1 45°3 50°8	75°; 78°3 76°7 78°0 78°0 78°4	1.0 18.3 27.0 15.3 6.8 94.2	487 467 523 491 871 497	81°3 84°7 84°3 85°0 83°0 87°0	15-8 34-0 35-7 25-7 30-8 24-3	57-9 61-9 85-5 58-7 54-9 57-1
FLORIDA. 1899. 1898 (full). 1897 (good) 1895 (good) 1895 (full). 1894 (good)	79-0 80-0 77-5 77-7 79-5 78-3	34°8 39°- 36°0 28°1 16°8 35°2	58'0 60'9 57'7 54'3 58 9 60'2	77'8 81'8 76'1 74'5 78'3 78'0	40°0 95°9 25°8 23°0 38°0 37°5	59°5 60°8 65°4 53°4 57°1 57°1	80°5 78°5 8°5 77°7 76°3 80°8	14.8 81.0 87.8 81.0 16.5 83.0	58°- 58°2 62°- 57°- 50°- 60°-	85°8 81°8 86°8 84°5 81°5 87°0	33°0 43°0 47°5 38°0 37°0 84°5	68 0 8+0 70-0 63-8 63-4 65-9
ALABAMA. 1899. 1898 (full.) 1897 (good) 1896 (good) 1896 (full.) 1894 (good)	70-8 78-6 74-4 71-2 76-0 71-0	18:4 97:6 91:1 20:8 16:1 93:4	46°2 50°2 46°0 47°0 54°0 50°3	89-2 76-8 76-0 70-0 74-3 73-4	39°4 17°8 18°0 17°4 15°0 17°8	4578 4578 4578 4571 5877	75-6 78-6 79-9 72-4 78-7 81-6	-5.4 20.0 24.6 21.4 3.0 27.0	421 437 595 497 391 566	77:0 83:6 84:6 83:0 84:7 81:7	32-0 31-2 36-4 28-0 28-7 34-7	60°0 60°8 63°0 54°3 55°3 58°7
LOUISIANA. 1899. 1895 (full). 1895 (good) 1896 (good) 1895 (full). 1894 (good)	75°0 78°0 78°8 74°0 91°3 78°3	9973 9517 2870 2770 1410 2973	47-1 51-1 59-8 56-0 52-8 56-2	75-3 79-8 74-5 74-5 77-2 77-2 77-0	23°8 24° 16°5 23°0 21°8 19°2	48°1 52°- 47 4 49°1 49°1 51°9	78-3 75-5 81-8 74-8 75-0 76-0	-0°5 29°3 32°8 32°8 9°0 9°0	43°7 53°1 53°4 53°4 53°4 50°9	85°8 85°8 88°3 84°3 84°3	30-8 34-3 39-8 33-2 33-3 29-8	63°8 61°8 63°0 54°0 60°5
Mississippi 1899	78°3 76°7 77°3 75°8 78°4 77°3	16:4 92:0 96:4 20:0 9:3 22:1	470 472 491 491 484 505	75'4 76'8 70.8 73'0 74'8 75'7	18°0 20°8 10°7 16°3 15°2 12°4	51°1 47°2 48°5 48°4 47°0 48°6	74°8 76°5 79°8 73°8 75°3 75°3	-5'2 21'5 23'4 23'8 4'0 23'0	39°9 50°8 53°5 49°7 89°7 48°9	81°2 86°0 84°5 84°2 85°0 82°9	25°0 81°1 34°7 25°0 31°0 23°9	58 7 80°0 62°1 51°5 57°8 57°8
ARKANSAS. 1899 1898 (fp.1). 1897 (good) 1896 (good) 1895 (full). 1894 (good)	71.6 71.8 71.6 68.4 71.8 70.8	17.5 19.3 18.8 17.4 4.0 17.8	39°2 46°4 44°7 43°1 43°5 44°5	84.6 73'8 68'8 68'8 78'4 74'5	57 103 90 132 76 10	39°2 45°9 37°9 41°0 30°4 43°7	58-6 69-4 77-8 73-9 73-8 67-4	-18'8 14'8 19'9 91'6 -1'0 18'4	31°7 45°4 48°7 44°9 82°8 40°8	78°0 62°2 60°8 81°0 83°4 83°4	17°2 28°4 29°2 24°0 23°4 23°2	50 0 53 8 55 1 48 9 51 6 64 1
TRNNESSEE, 1899	67°0 70°7 69°7 68°0 67°5 68°7	11°3 20°3 20°3 16°7 3°0 18°5	39-3 43-1 44-8 43-6 41-8 43-0	64:7 69:3 67:0 63:7 59:5 87:7	6'8 18'0 4'8 11'5 1'0 -0'5	39°8 44°9 37°0 41°1 33°8 43°8	68°0 69°0 68°8 68°5 65°8	-12.0 13.3 15.1 12.0 -4.8 14.8	30°7 49°2 41°3 41°7 31°4 39°5	78-0 78-7 79-8 79-0 84-0 76-3	7.0 29.0 84.8 25.2 26.7 18.2	47.5 54.2 53.8 48.0 50.8 53.8
TSIAS. 1899 (full). 1897 (good) 1898 (good) 1895 (full) 1894 (good)	74°0 76°7 76°9 75°1 79°1 79°1	15-7 21-7 35-6 36-8 12-7 25-	44'0 47'5 58'7 50'9 53'7 55'4	75°5 77°2 74°2 78°4 78°4 78°5	18'8 94'6 14.2 92'7 19'7 10'8	47'0 59'3 46'3 48'4 48'1 51'9	75'0 79'1 80'7 78'8 75'4 74'9	-1'8 24'7 28'4 31'4 5'4 21'5	41'5 55'9 54'5 55'2 41'3 48'3	88*3 85*2 85*1 84*6 84*7 84*5	29°2 81 6 86 4 38°8 29 5 20°4	61.0 60.5 61.6 54.8 59.8

Figures for December are for years 1898, 1897, 1896, 1895, 1894, 1893.

The words "full" and "good" following the years given above mean simply that the aggregate crop for the year named was full of good.

The rainfall averages are as follows:

	December.*		Janua	cry.	Febru	ary.	Marc	h.
Rainfall Averages.	Rain- fall.	Days rain.	Rain- fall.	Days rain.	Rain- fall.	Days rain.	Rain- fall.	Days rain.
N'RTH CAROLINA. 1899. 1898 (full). 1897 (good). 1896 (good). 1896 (full). 1894 (good).	2*66 8*18 2*62 2*86 2*84 3*26	9 11 7 8 9 8	3°33 2°17 2°28 2°71 5°29 3°99	12 10 7 6 13 11	6.65 1.07 5.77 5.65 2.61 4.83	18 5 11 10 7 11	5.74 8.91 4.78 8.75 4.76 1.69	13 10 15 8 11 8
SOUTH CAROLINA-   1899   (full)   1895 (full)   1897 (good)   1896 (good)   1895 (full)   1895 (full)   1895 (good)   1895 (good)   1895 (full)   1895 (fu		9 9 7 8 7	5.05 1.91 2.81 3.85 7.57 2.91	13 7 7 7 13 11	8·14 0·75 7·84 5·54 3·04 4·84	11 4 11 8 7 12	3.67 3.11 4.58 2.23 6.08 2.00	10 7 15 6 12 8
GEORGIA: 1899 (full). 1897 (good). 1897 (good). 1896 (good). 1996 (full). 1 94 (good).		11 11 8 9 7 6	4:47 1.69 9:74 3:73 5:50 2:89	18 10 10 8 11 10	7:77 0:57 7:84 4:27 8:02 6:79	14 4 13 9 7 13	3.70 3.05 4.87 2.63 7.83 2.89	11 7 13 8 11 8
FLORIDA   1899   1898 (full)   1898 (good)   1896 (good)   1896 (full)   1896 (full)   1894 (good)	3'98	11 8 8 4 4 7	4:57 0:58 2:56 8:87 3:88 2:34	13 5 6 9 9	4'55 1'91 7'02 2'93 3'61 4'45	11 6 11 9 7 10	2·43 1·88 8·83 8·42 8·39 2·48	5 4 7 8 8
Af, ABAMA. 1898 (full)		8 10 5 8 9 8	6:27 8:77 2:97 4:47 6:78 5:69	11 11 9 9 14 11	5.77 2.68 6.13 3.38 3.11 6.11	19 7 10 9 10 12	7-56 2-75 6-64 5-39 8-90 7-33	10 9 14 10 12 13
LOUISIANA. 1899. 1898 (full)	1.75 5.90 1.75 3.78 2.58	7 10 5 8 8 17	6:28 5:75 5:18 4:45 4:19 4:84	11 13 9 8 10 9	2°39 4°83 3°08 4°48 2°48 6°03	12 6 7 8 7 13	8:47 2:83 5:78 4:62 4:70 7:90	8 8 10 8 8
Mississippi. 1898 (full)	3°94 12°06 1°01 4°77 4°91 3°98	5 14 8 6 7 6	8°11 6°68 5°97 3°86 6°64 5°50	19 10 8 9 10 8	5°20 2°88 4°04 8°01 1°63 6°01	8 5 7 8 5 11	5°81 3°78 7°08 5°40 6°05 6°75	10 6 11 8 8 9
AREANSAS. 1899		5 10 4 9 9	5.03 8.46 6.50 4.12 6.03 3.39	10 12 10 11 10 8	2°03 2°60 3°05 8°60 0°76 5°73	8 7 10 8 6 3	3°29 5°99 9°34 5°03 5°08 8°88	8 10 18 11 12 9
1899	3.98 2.12	6 13 4 10 8 7	5:63 9:81 8:87 2:85 4:09 4:82	18 11 8 12 9 11	5.52 1.20 3.68 8.94 0.94 8.76	18 6 10 12 4 12	5:41 4:70 8:68 4:81 6:07 5:30	13 10 19 11 11 9
TEXAS. 1890. 1894 (full). 1897 (good) 1896 (good) 1896 (good) 1894 (good)	iii	7 11 5 6 8 4	3-99 4-22 3-78 4-67 2-27 2-54	8 10 9 8 6 7	1.84 8.18 0.65 4.70 8.70 2.58	7 8 3 8 7 8	1'00 9'68 4'79 9'50 9'06 8'67	5 8 10 6 8

crop for the year was full or good.

THE THE WING LEE THE FROSS RECEIPTS OF COTTON at New York. Boston, Philadelphia and Baltimore for the past week, and since September 1, 1898.

4.000	HEN	YORK.	Bo	TON.	PHILA	DELPH'A	BALTIMORE.		
Receipts from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This	Since Sept. 1	
M. Orloans	5,688	170,598	*****				*****		
Texas	6,725	143,376		28,324	******			*******	
Savann'h &c	3,952	220,829	327	135,901	*****	*******	2,500	66,285	
Mobile	******	*******	******	*******	*****		******	******	
Florida		5,474	******	*******		*******		*******	
So. Carolina	563	49,968	355	64,164	*****				
No. Carolina	300	19,283		O STATE	******				
Virginia	1,455	91,894	******	119,710	213	5,575		183,663	
North. ports		3,964	1,890	58,599			*****		
Tenn., &c	2,720	97,774	2,031	284,760	595	45,058	1,438	41,012	
Foreign	1,717	14,511	2,061	46,431		·			
Total	28,115	817,671	6,164	802,889	808	50,633	3,988	290,960	
Last year	19,815	1,154,614	8,270	748,959	1,687	78,420	4.487	270,78	

EUROPEAN COTTON CONSUMPTION TO APRIL 1 .- We have received to-day (Friday) by cable Mr. Ellison's figures brought down to April 1. We have also received the revised totals for last year and give them for comparison. The spinners' takings in actual bales and pounds have been as follows:

October 1 to April 1.	Great Britain.	Continent.	Total.
For 1898-99.  [Takings by spinnersbales  Average weight of bales.lbs  Takings in pounds	513	489	499.0
For 1897-98. Takings by spinnersbales Average weight of bales.lbs Takings in pounds	512	The state of the s	502.3

According to the above, the average weight of the deliveries in Great Britain is 513 pounds per bale this season, against 512 pounds during the same time last season. The Continental deliveries average 489 pounds, against 495 pounds last years and for the whole of Europe the deliveries average 499

pounds per bale against 502.3 pounds last season. Ou dispatch also gives the full movement for this year and las year in bales of 500 pounds.

Oct. 1 to April 1.	Carl S	1898-99	4 35	305 1	1897-98.			
Bales of 500 lbs. each, 000s omitted.	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.		
Spinners' stock Oct 1.	56,	493,	549,	31,	183,	214,		
Takings in October	273,	238,	511,	245,	239,	484,		
Total supply	329,	731,	1,060,	276,	422,	698,		
Consump. Oct., 4 wks.	276,	360,	636,	264,	344,	608		
Spinners' stock Nov. 1	53,	371,	424,	12,	78,	90,		
Takings in November.	325,	373,	698,	318,	377,	695,		
Total supply	378,	744,	1,122,	330,	455,	785,		
Consump. Nov., 4 wks.	276,	360,	636,	264,	344,	608.		
Spinners' stock Dec. 1	102,	384,	486,	66,	111,	177,		
Takings in December.		600,	1,042,	372,	584,	956,		
Total supply	544,	984,	1,528,	438,	695,	1,133,		
Consump. Dec., 5 wks.	345,	450,	795,	330,	430,	760,		
Spinners' stock Jan. 1 Takings in January	199,	534, 466,	733, 800,	108, 322,	265, 503,	373, 825,		
Total supply	533,	1,000,	1,533,	430,	768,	1,198,		
Consump. Jan., 4 wks.	276,		644,	268,	352,	620		
Spinners' stock Feb. 1	257,	632,	889,	162,	416,	578,		
Takings in February.	315,	454,	769,	302,	453,	755,		
Total supply Consump. Feb., 4 wks.	572, 276,	1,086,	1,658, 644,	464, 268,	869, 352,	1,333,		
Spinners' stock Mch.1  Takings in March	296, 333,	718, 555,	1,014,	196, 442,	517, 495,	713,		
Total supply	629,	1,273,	1,902,	638,	1,012,	1,650,		
Consump. Mar., 5 wks		460,	805,	335,	440,	775,		
Spinners' stock Apr. 1	284,	813,	1,097.	303,	572.	875		

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to April 1.		1898-99.	1 1	1897-98.			
Bales of 500 lbs. each, 000s omitted.	Great Britain	Oonti- nent.	Total.	Great Britain	Conti- nent.	Tota.	
Spinners' stock Oct.1. Takings to April 1	56, 2,022,	493, 2,686,	549, 4,708,	31, 2,001,	183. 2,651.	214 4,652,	
Supply Consumpt'n,26 weeks	2,078, 1,794,	3,179, 2,366,	5,257, 4,160	2,032 1,729,	2,834, 2,262,	4,866	
Spinners' stock Apr. 1	284	813.	1,097,	303	572,	875	
Weekly Consumption.  00s omitted.	resont	SWON	332	aj bili	State of	- H3	
In October	69,0	90,0	159,0	66,0	86,0	152.0	
In November	69,0	90,0	159,0	66,0	86,0	152,0	
In December	69,0	90,0	159,0	66,0	86,0	152,0	
In January	69,0	92,0	161,0	67,0	88,0	155 0	
In February	69,0	92,0	161,0	67,0	88,0	155,0	
In March	69,0	92,0	161.0	67.0	88.0	155.	

The foregoing shows that the weekly consumption is now 161,000 bales of 500 pounds each, against 155,000 bales of like weights at the corresponding time last year. The total spinners' stocks in Great Britain and on the Continent have increased 83,000 bales during the month, and are now 222,000 bales more than at the same date last season.

GOVERNMENT WEEKLY COTTON REPORT.-Mr. James Berry, Chief of the Climate and Crop Bureau of the Agricultural Department, made public on Tuesday the following telegraphic reports on the crops in the Southern States for the week ending April 17.

reports on the crops in the Southern States for the week ending April 17.

Virginia.—Week favorable for farm work and crop growth.

North Carolina.—Extremely favorable week; dry and warm, encouraging active work everywhere; much plowing done; patches of cotton planted in one county only.

South Carolina.—Weather favorable for preparing lands and for growing crops; some cotton planted.

Georgia.—Under more seasonable conditions farm work has progressed rapidly; cotton planting being pushed in central and southern counties.

Florida.—Early part week unfavorable, latter part warmer; deficient rainfall; favorable changes latter part of week; seeding for cotton continues

Alabama.—Very favorable week; much cotton planted in southern and middle counties, and early planted coming up.

Mississippi.—Favorable for all kinds of farm work; little cotton planted to date, although some is being put in in southern and central counties.

Louisiana.—Crop outlook more favorable than at any time since February; cotton planting in progress.

Texas.—Warm week, generally favorable for farming operations, which are behind; excellent rains just as needed in most sections, although insufficient in some localities; cotton planting nearing completion in southern portion and crop coming up to good stands; planting well under way in northern portion and early-planted coming up in central portion.

Arkansas.—Weather conditions favorable for farm work; plowing and planting progressing; preparations for cotton planting progressing, but little has been planted, and in some sections none.

Tennessee—Favorable temperature and sunshine; rapid progress in farm work, but drying winds hardened the soil, causing it to break up badly; some cotton planted in western section.

OKLAHOMA.—Cotton planting just begun. Missouri.—Week exceptionally favorable for farm work.

These reports on cotton are summarized by the Depart ment as follows:

ment as follows:

The week has been by far the most favorable of the season, and rapid progress has been made with farming operations, which have been much delayed as a result of the unusually backward season. A little cotton has been planted over the northern portion of the cotton belt; over the southern and central portions planting has been vigororously pushed during the week, and the early-planted is coming up over the southern portion of the East Gulf States. In Southern Texas cotton planting is nearing completion and good stands are reported; the early-planted is coming up in Central Texas, and planting is well advanced in the northern part of the State.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 46,769 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	1000	toutes.
	NEW YORK-To Liverpool, per steamer Cevic, 4,269 upland	
	and 200 Sea Island	4.469
	To Hulll, per steamer Francisco, 72	72
	To Humi, poi steamer Prochler 070 volend and 577	12
	To Manchester, per steamer Beechley, 679 upland and 577	all come of
	Sea Island	1,256
	To Havre, per steamers Britannie, 100 La Bretagne, 17	1000000
	A. Talana	117
	Sea Island.	111
	To Bremen, per steamers Koenigen Luise, 4,279Lahn,	
	271	4,550
	To Antwerp, per steamer British King, 875	875
	To Genoa, per steamer Saale, 643	643
	To Gelloa, per steamer Saate, 043	
	To Naples, per steamer Saale, 436	436
	To Hong Kong, per steamer Dieke Rickmers, 56	56
	NEW ORLEANS-To Liverpool -April 19-Steamer Floridian,	TO THE PERSON NAMED IN
		9 100
	To Bremen - April 17—Steamer Montrose, 7,331	3,103
	To Bremen - April 17-Steamer Montrose, 7,331	7,331
	To Hamburg-April 17-Steamer Montrose, 400	400
٠	To Copenhagen-April 15-Steamer Krongborg, 1,010	1,010
	GALVESTON—To Havre-April 19—Steamer Carolina, 1,676	
		1,676
	To Hamburg-April 15-Steamer Incharran, 170 April	
	17-Steamer Glanton, 615April 18-Steamer Tasso,	
	872	1,657
	To Rotterdam-April 19-Steamer Dargai. 724	724
	10 Rotterdam—April 13—steamer Dargai. 724	124
	NEWPORT NEWS-To Liverpool-April 15-Steamer Shenan-	
	doah, 651	651
	Norfolk—To Hamburg—April 17—Steamer Horda, 57	57
	BOSTON-To Liverpool-April 13-Steamer Ottoman, 56	01
	April 14 - Steamer Catalonia, 820April 18 - Steamers	101000
	Canada, 1,424 upland and 36 Sea Island; Kansas, 1,033.	3,369
ĕ	To Yarmouth - April 17-Steamer Boston, 111	111
	BALTIMORE-To Liverpool-Apr. 13-Steamer Ulstermore, 800	
	April 14 Octomor Dinemore 1 500 unland and 147 Use	
	April 14-Steamer Pinemore, 1,508 upland and 147 Sea	
	Island	2,455
	To Bremen-April 19-Steamer Dresden, 3,079	3,079
ı	To Rotterdam-April 13-Steamer Durango, 669	669
ı	PORTLAND, METo Liverpool-April 13-Steamer Georgian,	300
ı	TORILARD, ME. TO INVESTORS APIN 13-Steamer Georgian,	
ı	1,201	1,201
ı	SAN DIEGO, CALTo Japan-April 15-Steamer Shantung,	
ı	4.547	4,547
١	SEATTLE-To Japan-Apr. 15-Steamer Idzumi Maru, 2,225	2,225
ı	SEATTLE TO GAPAN APT. 10 Stoamer Tuzumi Maru, 2,220	2,220
1		14
ı	Total	46,769

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

1000000	Great Brit'n.	French ports.		-Oth. E			Japan.	Total.
New York.	5.797	117	4.550	875	1.079			12.474
N. Orleans.	3,103							11,844
Galveston.		1,676	1,657	724	200			4,057
Norfolk			57					57
N'p't News	651							651
Boston	3,369		******			111		3,480
Baltimore.	2,455		3,079	699				6,233
Portl'd, Me.	1,201							1,201
San Diego.	******					*****	4,547	4,547
Seattle	*****			******		*****	2,225	2,225

Total.... 16,576 1,793 17,074 3,308 1,079 167 6,772 46,769 To Japan since September 1 shipments have been 97,610 bales from Pacific Coast, 15,073 bales from New Orleans, 13,960 bales from Galveston and 200 bales from New York.

Cotton freights at New York the past week have been as follows.

Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
1219*	1219*	1219*	1212*	1219*	1212
25†	22121	22191	22421	22121	22121
19@20	19@20	19@20	19020	19020	19@20
22	20	20	20	20	20
25	25	25	25	25	25
25	25	25	25	25	25
28	28	28	28	28	28
28	28	28	28	28	28
28	23	28	28	28	28
18 020	18@20	18020	18020	18@20	18@20
24	24	24	24	24	24
20	20	20	20	20	20
26	26	26	26	26	26
	1219* 25† 19@20 22 25 25 28 28 28 28 18@20 24 20	12½* 25† 19@20 22 25 25 25 25 28 28 28 28 28 28 28 28 28 28 28 28 28	12½* 25† 19@20 19@20 22 20 25 25 25 25 25 28 28 28 28 28 28 28 28 28 28 28 28 28	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

the following the control of the following stated  $^*$  15 cents May.  $^*$  122  $^{1}$ 2 cents prompt.

LIVERPOOL.—By cable from Liverpool we have the follow ing statement of the week's sales, stocks, &c., at that port.

THE REPORT OF THE PARTY OF THE	Mch. 30	April 7	April 14	April 21.
of which exporters took	46,000			
Of which speculators took.			100	300
sa es American	43,000 12,000			
Forwarded	1.727.000			59,000
Of which American-Estm'd Total import of the week	1,640,000	1,632,000	1,592,000	1,561,000
Of which American	27,000	42,000	24,000	28,000
Of which American	83,000 78,000			

The tone of the Liverpool market for spots and futures each day of the week ending April 21 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, }	Quiet.	Harden'g.	Steady.	Fair business doing.	Steady.	Easier.
Mid. Upl'ds.	31132	338	338	338	338	338
Sales Spec. & exp.	8,000 500	10,000	10,000 500	10,000 500	10,000 500	10,000
Futures. Market, 1 1:45 P. M.	Steady.	Steady at 1-64 ad- vance.	Barely steady at 1-64 adv.	Steady at partially 1-64 dec.	Quiet.	Quiet.
Market, {	Steady.	Steady.	Quiet.	Quiet but steady.	Quiet.	Steady.

The prices of futures at Liverpool for each day are given alow. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths. Thus: 2 63 means 3 63-64d., and 3 01 means 3 1-64d.

April 15 to		ıı.	Mon.		Tues.		Wed.		Thurs.		Fri.	
April 21	12 <sup>1</sup> 9 P.M.		1:45 P. M.				1:45 P. M.					
June-July July-Aug AugSept SeptOct. OctNov NovDec DecJan JanFeb.	d. 3 18 3 18 3 18 3 18 3 18 3 18 3 17 3 17 3 17 3 17 3 17	3 18 3 18 3 19 3 18 3 18 3 17 3 17 3 17 3 17	3 20 3 20 3 20 3 20 3 20 3 19 3 19 3 19 3 19	3 20 3 20 3 20 3 20 3 20 3 20 3 19 3 19 3 19 3 19	3 20 3 20 3 21 3 21 3 21 3 20 3 20 3 19 3 20	3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 19 3 19 3 19 3 19	3 19 3 19 3 20 3 20 3 20 3 19 3 18 3 18 3 19	3 19 3 19 3 19 3 19 3 19 3 18 3 18 3 18 3 18	3 19 3 19 3 20 3 20 3 19 3 18 3 18 3 18 3 18	3 19 3 19 3 20 3 20 3 20 3 19 3 18 3 18 3 18	3 19 3 19 3 20 3 20 3 20 3 19 3 19 3 18 3 18 3 18	3 20 3 20 3 20 3 20 3 20 3 19 3 19 3 19 3 18

#### BREADSTUFFS.

FRIDAY, April 21, 1899.

There has been a firmer market for wheat flour, sellers holding for higher prices owing to an advance in the values for the grain. At the increased costs, however, the volume of business transacted has been of only very moderate proportions, as buyers as a rule have been disposed to confine their purchases to immediate wants. In a few instances there have been some sellers who have quietly shaded asked prices to effect sales. Exporters have shown little disposition to trade, as they have few orders. City mills have had a limited sale at slightly higher prices. Rye flour has been quiet but steady. Corn meal has had only a moderate sale prices have been well maintained.

Speculation in wheat for future delivery has been fairly active at advancing prices, particularly for the distant deliveries. The strengthening feature has been numerous; reports received from the winter-wheat belt stating that considerable damage had been done to the crop by the severe weather experienced early in the apring. At the higher considerable damage had been done to the crop by the severe weather experienced early in the spring. At the higher prices, however, there has been free selling by outside longs to realize profits, and this has had a tendency to hold the demand in check to some extent. Weather conditions latterly have been favorable, and the fact that within the past week good progress has been made in the preparations for the spring wheat crop also has had its influence in holding the upward tendency to values in check. Foreign markets have been slow to respond to the advance in prices, and exporters have been slow to make purchases of actual wheat other than for opening of navigation on the cut freightrates. To-day there was a fairly active market. Early in the day the tone held steady, but toward the close, under realizing sales, prices declined, and the close showed prices [3]@1½ lower for the day. The spot market has been active at lower prices. Exporters have been free buyers. The sales reported here and at outports were 960,000 bushels, of which about one-half were confirmed.

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

DAILY	CLOSING	PRICES	OF	NO.	2 RED	WINTER	IN	NEW	YORK.

	WCLL.	mon.	21468.	WEG.	TAME.	FTT.
Cash wheat f. o. b	8318	8314	8358	8419	831g	8338
May delivery in elev	7819	784	7858	795g	79	7838
July delivery in elev	784	7834	79	8018	794	7838
Sept. delivery in elev	76%	7758	784	7959	79	7734
Dec. delivery in elev	****	****	7914	8019	80	7918
DAILY CLOSING PRIC	ES OF	NO. 2 81	PRING IN	CHI	DAGO.	3.1.3

May delivery in elev..... July delivery in elev..... Sept. delivery in elev....

Indian corn futures have been quiet, but there has been a fractional advance in prices. Early in the week a large decrease in the supply in sight, a light movement of the crop and a good export inquiry stimulated something of a demand a good export inquiry stimulated something of a demand a from shorts to cover contracts. Subsequently, however, increased pressure by recent buyers to sell, prompted by the talk of an increase in the acreage for the new crop, had a weakening influence, and most of the improvement was lost. Business in the spot market has been active at slightly

Ransas City.

10,000

233,085
1,905,409
2,104,718
1,921,822
277,085
82,819
83,818
174,477
174,474
2,028,150
1448,777
1,791,437
32,747,747
9,045,857
1897-98......
8,092,179
184,609,657
178,769,955
183,128,401
181,189
184,699,657
178,769,955
183,128,401
181,189
184,699,657
178,769,955
183,128,401
181,189
184,699,671
185,697......
8,351,180
184,189,784
193,242,243
128,877,532
34,354,427
6,134,546
The receipts of flour and grain at the seaboard ports for the week ended April 15, 1899, follow:

higher prices. Exporters have been good buyers. It the market was quiet and prices weakened slightly, spot market was active, as exporters continued by Sales here and at outports were 750,000 bushels. To-day

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

ı		Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
ı	Cash corn f. o. b	4418	4434	4458	4484	4419	4438
ĺ	May delivery in elev	4018	4019	4038	4019	404	4018
ı	July delivery in elev	4018	4012	40%	4019	404	39%

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery in elev	34%	354	3518	354	35	3438
July delivery in elev	3538	3534	3558	3578	35916	310
Sent, delivery in elev	36	3638	3619	3638	3618	3510

Oats for future delivery at the Western market have been only moderately active. Early in the week, on a light crop movement, a small decrease in the supply in sight and sympathy with the rise in other grains, prices advanced slightly. Subsequently, however, following the reaction in corn, the improvement in prices was lost. Business in the spot market has been more active at steady prices. Exporters have been fair buyers. To-day the market was quiet but steady. The spot market was moderately active at unchanged prices. No export sales were reported. No export sales were reported.

DAILY CLOSING PRICES OF OATS IN NEW YORK

No. 2 mixed in elev No. 2 white in elev	8at. 3314 36	Mon. 33 <sup>1</sup> 4 36	Tues. 3314 36	Wed. 334 36	Thurs. 334 36	Fr: 334 36
DAILY OLOSING PRICES	OF NO.	2 MIX	ED OATS	IN CH	HCAGO	

26% 24% 23% May delivery in elev.... July delivery in elev.... Sept. delivery in elev....  $26^{5}_{8}$   $24^{5}_{8}$  23265g 2434 25 234 2478 2318

Rye has been firmer but quiet. Exporters' limit has been too low to admit of large sales. Barley has been held at higher prices.
Following are the closing quotations:

	FL	OUR.	
fine \$2 20	<b>22 25</b>	Patent, winter \$3 60	@3 90
uperfine 2 40	72 50	City mills, extras 4 50	04 75
Extra, No. 2 2 60		Ryeflour, superfine 3 00	
Extra, No. 1 265		Buckwheat flour	0
Bakers' extra 285		Corn meal—	20 1000
traights 3 40	<b>33 70</b>	Western, etc 2 05	
atent. Spring 3 90	74 65	Brandywine 2	15

	G)	RAIN.
Wheat-	0. 0.	1 Co
Hard Duluth, No. 1		T
N'th'n Duluth, No. 1	8178 78539	1
Red Winter, No. 2	8178 783 78	V
Hard Man., No. 1	8278 28538	1
Oats-Mix'd, per bsh.		Ry
White	35 @3812	
No. 2 mixed	33 03414	1 8
No. 2 white	36 037	Ba

Corn, per bush-	C.	O.
Western mixed		
No. 2 mixed	.413	04438
Western Yellow		
Western White		·
Rye-	LUSA	
Western, per bush		
State and Jersey		
Barley-Western		
l Feeding	****	CO WA

GOVERNMENT WEEKLY GRAIN REPORT.—Mr. James Berry, Chief of the Climate and Crop Bureau of the Agricultural Department, made public on Tuesday the telegraphic reports on the grain crops in the various States for the week ending April 17, summarizing them as follows:

April 17, summarizing them as follows:

Corn planting is nearly completed in the Gulf States, including Arkansas, and is in progress in the central portions of Missouri and Kansas. East of the Mississippi River practically no corn hav been planted north of Tennessee and North Carolina. In Georgia and Texas much replanting has been necessary, while over the central portion of the Gulf States the stands are generally reported good.

The reports generally indicate quite a decided improvement in winter wheat as compared with the unfavorable conditions reported at the close of the previous week in the principal winter-wheat States east of the Rocky Mountains. Good growth is also reported in Oregon and the prospect of a heavy crop in California continues excellent, while the outlook in Washington remains unfavorable, owing to continue dold and wet weather.

Eapld progress has been made with the seeding of spring wheat, which is now well advanced over the southern portion of the spring wheat region, a little having been sown as far north as North Dakota Oat seeding, which up to the close of the previous week was confined to the States south of the Ohio and Missouri rivers, is now well advanced in Illinois, and is in progress in Indiana and the Middle Atlantic States. A general improvement in the condition of oats in the Bouthern States is reported.

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures col-lected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Apr. 15, and since Aug. 1, for each of the last three years, have been:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	ys.	
to a section of	Bbls.1961bs	Bush.60lbs	Bush.56lbs	Bush.32lbs	Bush.48lbs	Bu.56 lbs.	
Thicago	112,118	293,659	1,059,551	1,103,850	150,650	32,975	
Milwaukee	30,150	141,400	177,650	98,400	58,650	18,200	
Ouluth	34,715	140,406	16,881	*******	465	1,648	
Minneapolis.	3,239	908,000	44,700	78,880	. 10,800	8,900	
Poledo	18,700	96,930	101,390	49,000	24,000	20,000	
Detroit	1,800	85,593	35,019	33,442	7,000	3,798	
Cleveland		62,398	101,152	103,115		********	
St. Louis	24,415	55,673	283,625	293,435	3,000	1,700	
Peoria	7,950	10,350	184,750	146,700	22,500	600	
Kansas City.	*******	161,000	121,000	20,000		******	
Tot.wk.'99.	233,085	1,905,409	2,104,718	1,921,822	277,085	82,819	
Same wk.'98.	168,482	1,553,580	2,806,694	2,304,611	374,677	104,315	
Same wk.'97.	174,474	2,028,150	1,448,777	1,791,487	326,667	36,937	
Stace Aug. 1.		A CONTRACTOR		TOTAL SECTION	A DESCRIPTION OF THE PERSON OF		
1898-99	10,867,841	227,600,063	163,581,530	126,114,947	32,747,747	9,045,357	
1897-98,	8,092,179	184,689,557	178,769,955	138,128,404	81 948,781	9,052,621	
189 6-97	8,351,180	184,489,784	119,324,243	128.877,582	84,354,427	6.184,546	

	Flour	Wheat.	Corn.	Oats.	Bartey.	Hyu.
Receipts at-	bbls	b1487.	bush.	brish.	bush.	bush.
New York	134,739	9 25	90,675	765,810	39,600	7,800
Boston	41,115	36,012	321,303	218,930	550	****
Montreal	6,745	10.897	3,850	88,470		
Philadelphia	51.512	58,552	61.445	38,983	2,400	
Baltimore	92,347	117,751	607,134	141,799		17,825
Richmond	2,617	9.870	20,644	11,548		
New Orleans*	9,470	59,000	45,642	42,745		
	30,890	00,000	273,826		******	
Newport News	00,000	48,000	42,857			
Norfolk		141,000	30,000	7,000		
Galvaston	8.565	79,903	00,000	9,600		
Portland, Me	350	40,000				
Pensacola			33,925	160,830	MAGNINET	2,156
8t. John, N. B	12,305	109,279	30,860	100,000		~, 200
A STANFOR	000 054	805,189	1,537,341	1.437.004	42,55)	27,781
Total week	390,654			2,246,015	30,965	369 691
Week 1898	354,830	1,593,891	5,119,446	The state of the s	-141 200000000000000000000000000000000000	107 10335-1
*Receipts do not	nainde s	grain passi	ng through	th New Or	rleans for	foreign
porte on through bill	s of ladly	ng.				

Total receipts at ports from Jan. 1 to April 15 compare as

follows for four yes	1899.	1898.	1897.	1896.
	6,429,119	5,87d,964	4,597,113	3,307,878
Wheat bush. Corn Barley Bayley Bye.	80,187,202	23,617,817	5,972,146	3,678,152
	49,616,829	62,038,467	69,103,261	19,843,941
	17,671,1/2	28,951,152	16,707,254	12,651,056
	1,141,415	1,892,922	2,915,420	2,323,791
	2,130,931	3,790,854	1,547,887	365,988
Motel such	100 717 400	123 201 212	96 245 918	38.862.928

The exports from the several seaboard ports for he week ending April 15, 1899, are shown in the annexed statement:

Exports from		bush.	bbls.	bush.	bush.	bush.	bush.
New York	96,089	525,121	69,962	306,412	39,534	1,286	*******
Boston	40,167	465,360	85,905 8,565	9,600		41,507	
Portland, Me. Philadelphia.	79,903	119,999	84,036	2,000		22,001	
Baltimore	32,000		19,167	12,856	84,283		
New Orleans		176,606	1,634	175			
Norfolk	48,000		30.890	******			******
Newp'rt News	82.000	273,826	20,080		********	*******	******
Galveston	40,000		350	men.	7017 494450		
St. John, N. B.	109,279		12,305	160,830	2,156	32,588	*******
The state of the	APE 400	0 500 150	000 819	805 097	75 078	75 991	

Total Week. 475,438 2,020 102 202,812 605,087 75,976 75,381 8ame time 98.1,749,645 4,511,134 271,736 1,443,311 860,445 122,114 The destination of these exports for the week and since September 1, 1898, is as below.

Wheat. k Since Sept. 15. 1, 1898. sh. bush. 1,274 51,306,635 1,64 42,181,115 193,390 Week Apr. 15.
bush.
317,274
158,164 Week Apr. 15 bush. 1,208,117 1,301,491 1,814 558,066 191,480 1,095,679 527,932

To al . . . . 262,812 11,844,306 475,438 94,509,072 2,526,152 110,284,571
Total 1898. . . . . 271,736 9,785,899 1,749,645 81,909,650 4,611,134 120,901,281

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, April 15, 1899, was as follows:

THE REPORT OF LAND	Wheat,	Corn,	Oate,	Rye,	Barte
In store at—	bush.	bush.	bush.	bush.	bush.
New York	. 2,015,000	531,000	714,000	55,000	31,000
Albany		20,000	40,000		*******
Buffalo	531,000		20,000	4,000	223,000
Do afloat		*****		11121614	0.000
Chicago		11,969,000	1,393.000	384 00	797,000
Do afloat		3,500,000	2,132,000	147,000	186,000
Milwaukee		1,000	4,000	5,000	81,000
Do afloat		1,286,000 5,571,000	2,080,000	300,000	486.0 0
Do afloat		The state of the s	2,000,000	THE PERSON NAMED IN	200,0 0
Toledo		431,000	131,000	2,000	
Do afloat		DELL'AND . WALL	REPORTED I	Translated II	
Detroit	354,000	371 000	4,000	4,000	7,000
Do afloat		Wa	*******	*******	
Oswego		70,000		Terrorates !!	*******
St Louis		840,000	55,000	3,000	12,006
Do affoat		Ho. At	46,000	15,000	51,000
Boston		912 000	84,000	10,000	and the second s
Toronto		11 12 12 12	16,000	1 1 1 m. mar 1	15.000
Montreal	\$8,000	18,000	544,000	8,000	7,000
Philadelphia	104,000	311,000	151,000	******	- hand
Peoria		458,000	284,000	1,000	19,000
Indianapolis		108,000	34,000	********	44 2
Kansas City		485,000 319,000	9,000	18,000	
Baltimore Minneapolis		2,847,000	2,326,000	82,000 54,000	41 000
On Mississippi Rive		200,000	2,020,000	02,000	41,000
On Lakes		77037,3550	****		
On canal and river.					******
Total Apr 15, 1896	9 30,502,000	23,798,000	11,136,000	1,385,000	1,936,000
Total Apr. 8, 188		81,981,000	11,370,700	1,464,000	2,099,100
Total Apr. 16, 189	8 29,155,000	31,917,000	12,748,000	3,076,000	1,095,000
Total Apr. 17, 189		24,103,000	13,657,000	8,630,000	3,293,000
Total Apr 18, 1896	5 53,483,000	17,170,900	9,483,000	1,518,000	1,037,00

#### THE DRY GOODS TRADE

NEW YORK, FRIDAY, P. M., April 21, 1899

The general run of business in the market showed no tange of any moment until near the close of the week, change of any moment until near the close of the week, when there was an upward movement in the bleached cottons division. Coming after several weeks of quiet and in different demand, this action on the part of sellers was a surprise to the trade, and its effect upon general sentiment has been quite noticeable. It has corrected certain irregularities in prices which have recently developed and encouraged sellers to take a more favorable view of the outlook. The weather has improved of late, and the effect is seen in some increase in the volume of business passing with jobbers and increase in the volume of business passing with jobbers and retailers, and there should be a good supplementary business coming forward for the balance of the season. In the woolen goods division the demand has been uniformly quiet. Silks strong, with upward tendency. Collections are satisfactory.

Woolen Goods. - The demand for men's-wear heavy-Woolen Goods.—The demand for men's-wear heavy-weight woolens and worsteds has not expanded to any material extent during the past week, and the aggregate volume of business doing is still unsatisfactory, particularly in fancy lines of woolens Serges are as a rule well situated in both heavy and light-weights, and the latter have a hardening tendency for quick deliveries. Clay worsteds in gen-

erally fair shape. There has been no quotable change in prices, but fancy heavy-weights are somewhat irregular. Business in overcoatings is moderate at unchanged prices. Cloakings generally firm. Dress goods have ruled steady, but the demand shows a fal ling off. Flannels and blankets in moderate request at firm prices.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending April 17 were 12,597 packages, valued at \$423,380, their destination being to the points specified in the tables below:

000 000		1899.	1898		
NEW YORK TO APRIL 17.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great BritainOther EuropeanChina	48 6 8,310	763 319 88,800	48 32 6,359	1,129 416 45,263	
India Arabia Africa	1,338 986	1,314 17,302 5,281	2,252 90	4,461 12,762 5,768	
West Indies	804 161 228 516	9,238 1,596 2,681 16,506	397 84 166 838	4,457 1,372 2,103 14,892	
Other Countries	150	3,019	170	2,342	
Total	12,597	146,819 6,742	10,907	94,965 1,700	
Total	12,597	153,561	10,907	96,665	

From New England mill points direct.

\*From New England mill voints direct.

The value of the New York exports for the year to date has been \$5,034,409 in 1899. against \$3,352,555 in 1898.

The price of Lonsdale 4-4 bleached has been advanced \$4c\$. to 6\$4c. (long price) and of Fruit of the Loom \$4c\$. to 6\$4c. net, and the tone of the market is decidedly firmer for other lines of bleached cottons. In brown sheeting and drills the home demand has been limited, but there is a noticeable increase in the inquiries on export account for heavy-weights. Prices generally well maintained. Wide sheetings, cotton flannels and blankets and quilts quietly steady. Denims in light supply and firm. Ticks also firm, and other coarse, colored cottons quiet but steady at previous prices. Kid-finished camorics and cotton linings generally are in quiet demand in a steady market. Prints steady in both fancy and staple lines, and moderate business passing. Dark-printed flannel effects selling well for fall. Ginghams are firm throughout. Print cloths continue inactive, with regulars unchanged at \$2\$4c.

FOREIGN DRY GOODS, — Dress goods in woolen and worsted makes sell in moderate quantities for fall; prices steady. Silk very firm and tending upwards. Ribbons quiet. Linens dull. Laces in moderate request. Burlaps steady, with limited sales.

[mportations and Warehouse Withdrawals of Dry Goods The importations and warehouse withdrawals of dry goods at this port for the week ending April 20, 1899, and since January 1, 1899, and for the corresponding periods of last year are as follows:

Total imports	Total	Manufactures of— Wool Cotton Silk Flax Flax Miscellaneous	かりますのないのは、	Total marketed	Total withdrawals Ent'd for consump.	Manufactures of— Wool Cotton Silk. Flax Miscellaneous	T TOWN	Total	Manufactures of— Wool Cotton Silk Flax Miscellaneous	THE CHILD SECTIONS
32,835	9,694 23,141	56 144 84 260 9,150	IMPORTS	40,147	17,006 23,141	138 232 123 5,62 15,951	WARE	23,141	573 2,101 600 1,660 18,207	Week
1,917,095	201,717 1,715,378	21,772 35,584 36,869 55,304 52,188	CS ENTERED	40,147 1,995,949	270,571 1,715,378	31,909 54,806 55,489 61,377	WAREHOUSE WIT	1,715,378	97,981 497,538 686,541 215,178 218,140	pril 20, 1899 Since Jan.
593,668	280,146 313,522	3,336 6,460 2,008 4,517 263,825	FOR WAREHOUSE	566,245	252,723 313,522	3,630 6,982 2,232 6,418 233,461	CHDRAWAL	313,522	13,761 35,390 23,438 23,414 217,524	Since Jan.
37,257,348	5,484,986 31,772,362	903,618 1,646,018 1,098,694 722,437 1,114,219	вноизк рил	37,713,132	5,940,770 31,772,362	1,017,909 1,815,103 1,174,034 850,456 1,083,268	WITHDRAWALS THROWN UPON THE	31,772,362	9,077,116 11,373,527 3,780,817 4,226,777	1. 1, 1899.
29,112	16,877	163 365 164 566 15,619	DURING SAME	19,696	7,461	95 269 103 6,321	JPON TH	12,235 1	1,774 1,774 1,170 1,685 7,242	
29,112 1,802,695	393,765 1,408,930	47,742 107,389 86,389 72,504 79,741	ME PERIOD.	19,696 1,660,919	251,989 1,408,930	31,625 72,673 54,148 58,435 35,108	E MARKET	1,408,930	80,521 405,431 510,044 204,820 208,114	Peck Ending pril 21, 1898.
369,211	117,266 248,945	5,256 5,739 5,7460 10,173 93,638	J. C.	329,437	80,492 248,945	2,821 5,156 2,195 7,448 62,872	100	248,945	15,801 33,142 22,348 23,265 154,389	
35,360 578	29,748,377	1,655,3°0 1,507,458 1,449,314 1,133,177 866,897		34,782.394	5,034,017 29,748,377	970,925 1,372,560 1,221,839 1,770,441 698,252	TO NOW	29,748,377	7.888,681 10,375,616 3,501,771 4,231,417	The same of the

## TATE AND CITY DEPARTMENT.

#### TERMS OF SUBSCRIPTION.

The Investors' Supplement will be furnished without stra charge to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

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TERMS for the CHRONICLE with the four Supplements above named are Ten Dollars per year within the United States and Twelve Dollars in Europe, which in both cases includes postage.

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Alabama.—Extra Session of Legislature.—The Governor on April 20, 1899, issued a call for an extra session of the Legislature for the purpose of repealing the Constitutional Convention Act passed by the last Legislature.

Arkansas.—Legislature Adjourns.—The Thirty second General Assembly of this State adjourned on April 19, 1899.

Attica, Kan.—Bonds Compromised.—We take the following dispatch from Attica, dated April 15, 1899, from the Kansas City "Star:" "The old sugar mill bond deal has been compromised. An indebtedness of \$33,000 has been settled for the sum of \$10,000, payable in twenty years, bearing 3g interest for the first ten years, after which time yearly payments of \$1,000 will be made. It was proposed for a time to move the town to avoid payment."

Colorado.—Legislature Adjourns.—The Legislature of this State adjourned on April 3, 1899. Among the bills passed during the session were the following: Bill to enable school districts to refund their bonded indebtedness; bill to reduce the legal rate of interest on school, county and municipal

the legal rate of interest on school, county and municipal warrants from 8 to 6%; bill to enable counties to refund their bonded indebtedness; bill to enable counties to issue bonds in satisfaction of judgments, and a bill to authorize the issuance of bonds by the city of Denver for the erection of an analytic in the same of the auditorium.

auditorium.

Connecticut.—Savings Bank Investments.—The Senate Committee on Banks has reported the substitute bill regarding the investments by savings banks. The changes made by this bill were noted in the editorial columns of the STATE AND CITY SUPPLEMENT issued last Saturday. It is interesting to note that the bill as reported by the committee retains the State of Kansas amongst the other States, as heretofore. The story that the committee had decided to omit Kansas bonds had, according to the Hartford "Courant," the following basis:

the following basis:

"In the substitute bill (before the Committee on Banks relative to savings banks investments, the present list of Western States, whose bonds are considered worthy, was retained with the exception of Kansas. This caused outside rumors of retaliation on Connecticut insurance companies doing business in Kansas. But the committee only recently noted the dropping of Kansas, has not reported the bill [it has now been reported, as stated above], and does not but that the name was dropped inadvertently. The bill was drafted by a committee of the savings bank managers and was favored before the committee by several officers of savings banks.'

Healdsburg, Cal.- Injunction Dissolved .- On April 3, 1899. Judge Burnett of the Superior Court handed down an opin-

Healdsburg, Cal.— Injunction Dissolved.—On April 3,1899. Judge Burnett of the Superior Court handed down an opinion in the action of the Healdsburg Electric Lighting Coagainst the City of Healdsburg, sustaining the demurrar of the defendant and dissolving the temporary injunction which he granted some time ago restraining the city from issuing the \$80,000 5% gold water-works which were sold last August. It is thought this decision will end the litigation, Illinois.—Legislature Adjourns.—The State Legislature adjourned on April 15, 1899.

Minnes-ta.—Legislature adjourns—Bonds Authorized.—The State Legislature adjourned on April 18, 1899. Among the bills passed during the session may be mentioned the following: Senate bill No. 609, authorizing the city of Minneapolis to issue certificates of indebtedness sufficient to complete the construction of the city hall and court house; Senate bill No. 221, authorizing cities of more than 50,000 inhabitants to issue bonds to fund their floating indebtedness; Senate bill No. 662, authorizing cities of more than 50,000 inhabitants to issue certificates of indebtedness in anticipation of the collection of taxes; Senate bill No. 304 permits the issuance of bonds by the Board of Education of any independ-nt school district for the purchase of a site and the erection thereon of a school house; Senate bill No. 309 permits the issuance of bonds for building and enlarging school houses; House bill No. 22 authorizes cities of less than 10,000 population to issue certificates of indebtedness for the purpose of re-building bridges which have been destroyed;

Senate bill No. 558 provides for the issuance of bonds to fund the floating indebtedness, including judgments, of cities with less than 10,000 population; under Senate bill No. 640 cities of less than 10,000 population may issue bonds for the purchase of land for a site for a State institution, the amount being limited to \$16,000; House bill No. 83 authorizes County Commissioners to issue, prior to July 1, 1899, bonds for any amount necessary to fund the floating indebtedness existing on May 1, 1899. Senate bill No. 313 provides for road bonds in any township. The Legislature also passed Senate bill No. 111, authorizing the State Capitol Commission to issue certificates of indebtedness in anticipation of the tax levy.

Interest Rate Reduced.—Senate bill No. 17 reduces the legal

rate of interest from 7% to 6%, and leaves the contract rate at

Nebraska.—Bill Regarding Interest Rate on Bond Issues and Warrants Signed.—The Governor has signed House bill No. 55, fixing the rate of interest of city, county, township or district warrants at 7%, State warrants at 4% and bonds of counties and lesser municipal sub-divisions at 6%. A Senate bill fixing the interest at lower rates than the

above was defeated in the House, as stated in the CHRONICLE March 4, 1899.

March 4, 1899.

Authority to Issue Bonds.—Senate bill No. 20 has also received the official sanction of the Governor. This bill empowers cities of the second class, villages and counties to issue bonds to refund valid outstanding bonds issued pursuant to the votes of the electors. Senate bill 120, also signed by the Governor, authorizes cities of the second class to vote bonds for the purchase and improvement of parks.

New York City.—Legislature Passes Hempstead Bill OverMayor's Veto.—The State Legislature has passed over Mayor Van Wyck's veto the bill taking from the Greater New York certain territory and annexing it to the town of Hempstead. Nassau County. See Chronicle April 8, 1899.

New York certain territory and annexing it to the town of Hempstead, Nassau County. See Chronicle April 8, 1899.

New York State.—Savings Bank Investment Bill.—The State Legislature (both Senate and House) has passed Senator Krum's bill which enlarges the field for savings banks investments by permitting these institutions to purchase first mortgage bonds of railroad corporations outside New York State. The bill was given in full in the editorial columns of the State and City Supplement issued last Saturday.

Pennsylvania.—Legislature Adjourns.—On April 20, 1899 the legislative session of 1899 adjourned sine die shortly after 3 o'clock in the afternoon.

Spekane, Wash.—Election to Vote on City Charter Amend-

Spekane, Wash.—Election to Vote on City Charter Amend-ments.—On May 2, 1899, the voters of this city will vote on the question of amending several of the sections of the city charter. One of the sections (No. 161) is amended to read as follows, subject, of course, to the approval of the voters at the election

To secure any existing indebtedness of the city, or any indebtedness about to be incurred, the city may by ordinance authorize the isanance of bonds of the city therefor and pledge the fakth and property of the city for the payment of such bonds and direct the time and manner of the payment of both principal and interest thereof, and may, from time to time, authorize the refunding of any indebtedness of the city.

Said bonds shall not be sold unless they have been advertised for sale at least sixy days, and in no event shall said bonds be sold or negotiated at less than par and accrued interest.

Tennessee.—School Bond Bill.—A bill recently introduced in the Sebate authorizes incorporated Boards of Education in taxing districts of 60,000 or more inhabitants to issue bonds

taxing districts of 60,000 or more innabitants to less both for school purposes.

Texas.—Bond Legislation.—A bill has passed both houses of the Texas Legislature requiring all original bond issues, both city and county, to be submitted to a vote of the people of the municipality issuing the bonds.

County School rund Investments.—The State Senate has passed Davidson's bill authorizing the several counties in this State to invest the permanent school fund belonging to such counties in their own bonds and to use the proceeds thereof for general purposes and to make the county liable for such investments.

such counties in their own bonds and to use the proceeds thereof for general purposes and to make the county liable for such investments.

Permanent School Fund Investments.—The Legislature has passed the bill enlarging the power and authority of the State Board of Education. As stated in the Chronicle of March 18, 1899, this bill permits the board to invest the permanent school fund in city bonds in addition to United States, State and county bonds heretofore permitted. The board is also authorized to purchase, in its discretion, bonds bearing as low a rate of interest as 3%, whereas the minimum rate before was 5%. This will practically shut out all outside investors in these securities.

Wallingford (Conn.) Central School District.—Bill Legalizing Bonds Passed.—The State Legislature has passed a bill validating the issuance of bonds by this district.

Wilkes County, N. C.—Bonds Valid.—On April 13, 1899, the United States Circuit Court held that the \$100,000 bonds issued in aid of the Northwestern North Carolina Railroad were a legal obligation of the county. As was stated in the Chronicle Nov. 26, 1898, the State supreme Court held that the bonds were invalid, on the ground that the Act authorizing the issue was not passed in accordance with the mandatory provisions of the Constitution.

Windsor, N. Y.—Bill Legalizing Bonds Signed.—The Governor has signed a bill legalizing the issuance of the \$20,000 3½% water bonds sold March 6, 1899, to R. B. Smith & Co., New York City, at 103.50.

Wisconsin.—Municipal Bonds Authorized by Legislature.—The State Assembly has concurred with the Senate in passing the bill permitting municipalities to issue bonds for the purchase and maintenance of telephone lines.

ing the bill permitting municipalities to issue bonds for the purchase and maintenance of telephone lines.

General Banking Law.—On April 18, 1899, the State Senate passed almost unanimously Mr. Parker's joint resolution for a Constitutional amendment proposing a general bank-

#### Bond Calls and Redemptions.

Caldwell County, Texas.—Bonds Canceled.—This county has canceled \$22,000 jail bonds.

Cape Girardeau Township, Cape Girardeau County (P. O. Jackson), Mo.—Bond Reaemption.—Under authority of an order of the County Court, \$5,000 (optional) railroad compromise bonds of this county and township, numbered 11 to 15, inclusive, have been ordered paid on May 1, 1899 (after which date all interest will cease), at the State Bank of St. Louis, St. Louis, Mo. Securities are in denomination of \$1,000, dated May 1, 1889.

Chester, Ill.—Bond Call.—The City Treasurer has called for payment May 1, 1899, \$1,500 bonds of this city. This, it is stated, will leave a bonded indebtedness of \$20,000.

Comal County, Texas.—Bonds Canceled.—This county has canceled \$4,000 of its outstanding court house bonds. Fulton, Mo.—Bond Call.—Interest ceased on April 1, 1899, on the 6% bonds Nos. 19 and 20, each for \$1,000, and dated January 1, 1890.

Jefferson County, Mont.—Bond Call.—The County Compiecies have the second county of the county Compiecies have the second county of the county Compiecies have the county Compiecies and county of the county Compiecies and county of the county Compiecies have the county Compiecies and county of the cou

Jefferson County, Mont.—Bond Call.—The County Commissioners have called for payment May 10, 1899, the follow-

340,000 % court-house bonds, Nos. 1 to 80, inclusive, dated July 1, 1883, and maturing July 1, 19 8, but now subject to call. Payment will be made by N. W. Harris & Co., Chicago.

50 (00 6% funding bonds, dated 1886 and 1887, and maturing 2) years from date of issue, subject to call atter 5 years. Payment will be made as follows: \$50, 00, bonds Nos. 73 to 92 and 122 to 171, at the office of N. W. Harris & Co., Chicago; \$5, 00, Nos. 93 to 98 and 118 to 121, at the office of the County Treasurer; \$10,000, Nos. 71 and 72 and 100 to 117, at the First National Bank of Butte.

Lafayette County, Mo., Freedom, Lexington, Sniabar and Washington Townships.—Bond Calls.—The County Treasurer called for payment April 12, 1899, the following township bonds:

Freedom Township 5% bonds, dated July 23, 4890, Nos., 15, 16 and 17, inclusive, each for \$1,000.

Lexington Township 6% \$1,000 bond No. 54, dated August 3, 1885.
Sniabar Township 5% bond Nos. 5 and 6, each for \$1,000, dated July 23, 1890.

Washington Township 6% bond for \$1,000, numbered 27 and dated Aug. 3, 1885.

Sniabar Township % bond Nos. 5 and 3, each for \$1.000, dated July 23, 1390. Washington Township & bond for \$1.000, numbered 27 and dated Aug. 3, 1885. Lincoln County, Kansas.—Bond Call.—The Treasurer of Lincoln County has given notice that \$70,000 of bonds dated October 18, 1887, and maturing October 18, 1917, will be redeemed at the fiscal agency of the State of Kansas in New York City on May 15, 1899, on which date the bonds will cease to bear interest. The securities were issued in aid of the Salina Lincoln & Western Railway Company.

Marshall County, Tenn.—Bonds Redeemed.—Since Jan. 1, 1899, this county has paid off eleven of the \$115,000 bonds which were issued in 1876 to the Duck River Valley Railroad. The payment of these bonds now leaves only \$24,000 of the original amount to be paid.

Ozark County, Mo.—Bond Call.—This county called for payment April 15, 1899, 5% bonds Nos. 21, 22 and 23, each for \$500. Bonds bear date August 20, 1889

Sierra County (P. O. Downieville), Cal.—Bond Call.—County Treasurer W. I. Redding called for payment at his office on April 13, 1899, after which date all interest ceased, county bonds Nos. 19 to 25, inclusive, issued in 1883.

### Bond Proposals and Negotiations this

week have been as follows:

Albany, N. Y.—Bond Bill Signed.—The Governor has signed a bill recently passed by the State Legislature authorizing the issuance of \$30,000 bonds for Beaver Park improve-

Aspen (Col.) School District.—Bond Sale.—The \$30,000 5% 5-20-year (optional) refunding bonds, the sale of which was postponed last February, owing to the snow blockade, have been awarded to W. J. Hayes & Sons, Cleveland, at 101.87.

Athens, Ga. - Bond Offering .- Proposals will be received until 12 m. May 5, 1899, for the \$100,000 4% gold street-improvement bonds voted Feb. 27, 1899. Securities will bear date of July 1, 1899. Interest will be payable January 1 and July 1 at Athens or New York City, and the principal will mature \$3,000 yearly on July 1 from 1900 to 1928 and \$13,000 July 1, 1929. J. H. Rucker is Chairman of the Finance Committee.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Atlanta, Ga.-Bonds Defeated .- At the election held April Atlanta, Ga.—Bonds Defeated.—At the election held April 12, 1899, the question of issuing \$200,000 4% gold bonds for the extension of water mains was defeated. While the vote was 1,172 to 51 in favor of the bonds, the law requires two-thirds of the registered vote, or 1,390, to authorize the issuance of bonds. This same proposition was voted upon last October and was defeated in the same way.

Baraboo, Wis.—Bonds Defeated.—On April 18, 1899, the proposition to issue \$30,000 school bonds was defeated by a large majority. The voting was very light.

Bay City, Mich.—Loan Bill Passed by House.—The House has passed a bill authorizing this city to borrow funds with which to pay maturing water-works bonds

Belleville (III.) School District.—Bonds Voted.—On April 15, 1899, the citizens of this district authorized the issuance of \$16,000 refunding bonds by a vote of 510 to 14.

Bolivar, Tenn.—Bond Bill Passes Senate.—The State Senate has passed a bill authorizing the issuance of bonds for school purposes. school purposes.

Boston, Mass.—Bonds Authorized by Legislature.—The State Legislature has authorized the issuance of \$500,000 bonds outside of the debt limit for park purposes.

Bradley County, Tenn.—Bonds Authorized by Legislature.

—Road bonds to the amount of \$100,000 have been authorized by the State Legislature.

Bridgeport 1000 — Bond Bill Passes House.—The House

ized by the State Legislature.

Bridgeport, conn.—Bond Bill Passes House.—The House of the State Legislature has passed a bill providing for the issuance of redemption bonds.

Brook Haven Union Free School No. 24, N. Y.—Bond Sale.—On April 15, 1899, \$10,500 4% bonds of this district were sold to Isaac W. Sherrill, Poughkeepsie, at 105.67, his being the highest bid received.

Buffalo, N. Y.—Bonds Proposed.—The Park Commissioners have passed a resolution requesting the Common Council to order an issue of \$40,000 bonds to finish the building of the South Park Conservatory.

South Park Conservatory.

Carlton (Town), Orleans County, N. Y.—Bonds Authorized.—The Town Board has passed a resolution providing for the issuance of the \$14,000 1·10-year bridge bonds recently voted by the citizens of this place.

Carson City (Mich.) School District.—Bond Sale.—On April 15, 1899, the \$10,000 refunding school bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at 104.09 for 41/3 bonds.

April 15, 1899, the \$10,000 refunding school bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at 104:09 for 4½% bonds.

Cedar Rapids (Iowa) Independent School District.—Bond Offering.—Proposals will be received until 7:30 P. M., May 1, 1899, by E. M. Scott, District Treasurer, for \$10,000 3½% refunding bonds. Securities are in denomination of \$1,000, dated May 1, 1899. Interest will be payable May 1 and Nov. 1 at the office of the District Treasurer. Principal will mature May 1, 1909, subject to call after May 1, 1904.

Chambersburg, Pa.—Description of Bonds.—The \$107,000 3:8% refunding bonds mentioned in last week's Chronicle will be dated July 1, 1899, and will mature in thirty years, \$10,000 being subject to call after one year and the balance after ten years. Interest will be payable January 1 and July 1. The retunding will be done through the Valley National Bank and the National Bank of Chambersburg. These banks take the new issue of bonds, agreeing to exchange them at par for any of the old bonds held on April 1, 1899, by any resident of the borough of Chambersburg who may present the same before May 10, 1899.

Charleston, W. 17a.—Bond Election.—An election will be held to-day (April 23, 1899,) to vote on the question of issuing bonds for the purchase of a site to be donated to the State for an annex to the Capitol.

Charlotte, N. C.—Bond Sale.—This city has sold the remaining \$50,000 of the \$300,000 5% water and sewer bonds anthorized by the last Legislature, to E. D. Shepard & Co., New York (who purchased \$250,000 worth in February), at 115. Bonds mature April 1, 1929.

Chattanooga, Tenn.—Bond Bill Defeated.—The bill providing for the issuance of \$650,000 water-works bonds has been tabled in the House of the State Legislature.

Chelsea, Mass.—Bond Offering.—Proposals will be received until 4 P. M. April 25, 1899, by Thomas B. Frost, City Treasurer, for \$20,000 4% park bonds. Securities are in denomination of \$1,000, dated April 1, 1899. Interest will be payable April 1 and October 1 at the of

Comanche County, Texas.—Bonds Approved.—The Attorney-General has approved an issue of \$32,000 refunding court-house bolds.

Covington, Tenn.—Bond Bill Passes Senate.—The issuance of electric light bonds is permitted by a bill recently passed by the Senate.

by the Senate.

Cranston, R. I.—Bonds Authorized.—At the annual financial town meeting held April 17, 1899, the issuance of \$50,000 school bonds was authorized.

Danville, Va.—Bond Election.—The City Council on April 13, 1899, passed a resolution calling upon the Judge of the Corporation Court to order an election on May 23, 1899 (the regular municipal and county election day), to vote on the question of issuing \$100,000 street improvement bonds. Under the law a two-thirds majority of all the registered voters and a majority vote of the freeholders is required to authorize the proposed bond issue.

Dayton (Ohio) School District.—Bond Sale.—On April 13, 1899, the \$50,000 4% school bonds were awarded to Seasongood & Mayer at 110 932. Following are the bids:

Seasongood & Mayer, Cincin, \$55,468 (0) W. J. Hayes & Sons, Cleve... \$54,917 00

Seasongood & Mayer, Cincin. \$55,466 to German Nat. Bank, Cincin... 55,331 00 S. Kuhn & Sons, Cincinnati... 54,775 00 N. W. Harris & Co., Chicago. 55,250 00 Farson, Leach & Co., Chic... 54,750 00 Friggs, Todd & Co., Cincin... 55,210 00 New ist Nat. Bk. Columbus. 54,677 50 Feder, Holzman & Co., Cincin... 55,186 00 Atlas Nat. Bank, Cincin... 54,550 75 Lamprecht Bros. Co., Cleve... 55,035 00 Jose, Parker & Co., Boston... 53,680 00 Firth Nat. Bank, Cincinnati... 55,000 00 Campbell, Wild & Co., Ind'lls. 53,100 00

S. A. Kean, Chicago, submitted a bid, but as it did not comply with the terms of the advertisement it was not considered. Principal will mature May 1, 1918. For further description of bonds see Chronicle March 18, 1899, p. 537.

Delavan (Minn.) School District.—Bond Offering.—Proposals will be received until 1:30 P. M., May 10, 1899, by K. A. Mikkelsen, Clerk of School Board, for \$7,000 4% 15-year school-house bonds.

Denver, Col.—Bond News.—We are advised that the \$400, 000 bonds which we stated last week had been voted will bear 4% interest and are for the purpose of building an auditorium and library. A large majority of the voters was in favor of the bonds. Details of the issue are not yet decided ways.

Detroit, Mich.—Bonds Authorized.—The Common Council of this city recently adopted a resolution authorizing the sale of \$327,000 of public school bonds. The securities will be in the denomination of \$1,000. Interest at 3½% will be payable semi-annually in New York and the bonds will mature in 30

years.

Dodge County, Neb.—Bonds Authorized.—On April 12, 1899, the County Board, according to local reports, voted to refund the bonded indebtedness of the county.

Elyria, Ohio.—Bond Offering.—Proposals will be received until 12 M. May 20, 1899, by W. H. Park, City Clerk, for \$3,000 6% sewer bonds. Securities will be in denomination of \$500, dated May 1, 1899; interest will be payable semi annually. Principal will mature \$500 yearly on May 1 from 1900 to 1903, inclusive, and \$1,000 in 1905. Bonds are issued pursuant to Section 2705, Revised Statutes of Ohio, and a city ordinance passed March 7, 1899.

Fall River, Mass.—Bond Offering.—Proposals will be received until 10 a. M.. April 25, 1899, by Chas. P. Brightman, City Treasurer, for \$20,000 4% paving bonds. Securities are in denomination of \$1,000, dated May 1, 1899. Interest will be payable May 1 and Nov. 1 by check. Principal will mature May 1, 1909. A certified check on some national bank for \$500, payable to the City of Fall River, must accompany proposals.

Fertile, Minn.—Bond Offering.—Proposals will be received until 7 p. M. March 1, 1909.

Fertile, Minn.—Bond Offering.—Proposals will be received until 7 p. M., May 1, 1899, by the Village Council, John Holten, President, for a \$1,000 6% 10-year bond, dated June 1, 1899.

Floyd County, Va.—Bond Election.—An election will be held in this county to vote on the question of issuing \$150,000 5% bonds as a subscription to the capital stock of the Atlantic & Western Railroad. The resolution calling this election provides that no bonds shall be issued until the railroad company shall have completed and have in operation at least 30 miles of road within the limits of the county.

Forsyth, Ga.—Bond Sale.—On April 18, 1899, the \$8,000 6% 30 year electric light-plant bonds were sold to W. J. Hayes & Sons, Cleveland, at about 116.

Franklin County, Tenn.—Bonds Proposed.—A bill now before the State Legislature provides for the issuance of bonds for road purposes.

Franklin Drainage District, Parish of St. Mary, La.—Bond Election.—On June 3, 1899, an election will be held to vote on the question of issuing \$30,000 5% 1-20 (serial) drainage bonds.

age bonds.

vote on the question of issuing \$30,000 5% 1-20 (serial) drainage bonds.

Franklin, N. H.—Bond Offering.—Proposals will be received until 12 m. May 1, 1899, by the Finance Committee at the office of Frank Proctor, City Treasurer, for \$40,000 3½% coupon refunding bonds. Securities will be in denomination of \$1,000, dated August 1, 1899; interest will be payable February 1 and August 1 at the First National Bank, Boston, or at the office of the City Treasurer, Franklin Falls, N. H. Principal will mature \$5,000 yearly on August 1 from 1902 to 1909, inclusive. Bonds are to be issued in compliance with a resolution of the City Council passed April 3, 1899.

Freetown, Mass.—No Bonds Voted.—It has been reported that this town had voted to issue \$8,500 bonds for various purposes. We learn upon inquiry that the amount was voted as an appropriation for the town expenses during the current year and is to be raised by taxation; therefore no bonds will be issued. The Town Clerk, Joseph S. Taylor, writes us: "We are borrowing money in anticipation of taxes, giving the town notes, as we need the money."

Galion (Ohlo) School District.—Bond Offering.—Proposals will be received until 12 m. May 2, 1899, by W. F. L. Block, Clerk of the Board of Education, for \$15,000 4½% school bonds. Securities will be in denomination of \$500, dated March 1, 1899; interest will be payable March 1 and September 1 From 1904 to 1918, inclusive. Bonds were authorized at the election held April 3, 1899, and by a resolution adouted by the Board of Education April 10, 1899, Proposals

September 1 from 1904 to 1918, inclusive. Bonds were authorized at the election held April 3, 1899, and by a resolution adopted by the Board of Education April 10, 1899. Proposals must be accompanied by a deposit of not less than \$500.

Georgetown, Ky.—Bond Sale.—On April 15, 1899, the \$12,-000 4% 1-10-year public building bonds and \$8,000 4% 11-18 year funding bonds were awarded to Hinsch & Davis, Cincinnati, at 102-78. Following are the bids:

### Hibson County, Tenn.—Bond Bill Fastes Senate.—The issuance of court house bonds is provided for in a bill recently passed by the State Senate.

Glenolden, Pa.—Loan Authorized.—At a recent meeting of the Borough Council a resolution was passed authorizing the Chief Burgess to negotiate a loan of \$1,000 for six

Glenwood Springs, Col.—Bond Sale.—On April 11, 1899, this town awarded \$30,000 5% refunding bonds to E. H. Rollins & Sons, Denver, at 101.083. Other bidders were: W. J. Hayes & Sons, Cleveland; Denison, Prior & Co., Cleveland; Binghamton Trust Co., Binghamton; Rudolph Kleybolte Co., Cincinnati, and First National Bank, Glenwood Springs, Col. Securities will be in denomination of \$1,000, dated May 11, 1899; interest will be payable semi-annually at the Chemical National Bank, New York City, or at the office of the Town Treasurer. Bonds will be issued in conformity with an ordinance passed by the Town Council and are for the purpose of paying off a like amount of bonds which were issued for irrigation purposes in 1889. The official circular states that there has never been an issue raised affecting the validity of the bonds to be refunded, and the interest has always been paid promptly when due. The assessed valuation for 1898 was \$434,256; the actual value is said to be about three times that amount. There is a floating debt of approximately \$10,000, which is being paid out of the revenues of the town. Estimated population is 1,200.

Grand Rapids, Mich.—Bonds Proposed.—This city has under consideration the issuance of river-improvement bonds, but we are advised that nothing definite has yet been done in the matter by the Common Conneil.

under consideration the issuance of river-improvement bonds, but we are advised that nothing definite has yet been done in the matter by the Common Council.

Greenport, N. Y.—Bond Sale.—The \$27,000 of electric-light and water bonds were awarded on April 17, 1899, to the Southold Savings Bank at par for a 3 10% bond. We give below a list of the bids received:

For 3 1-10% Bonds.	For 316% Bonds.
	W. J. Hayes & Sons, Cleveland, 102 62
	N. W. Harris & Co., New York., 10241
	Geo. M. Hahn, New York 102-29
Sag Harbor Savings Bank Par	Allen, Sand & Co., New York 102 21 Farson, Leach & Co., N. Y 102 087 Edw. C. Jones & Co., N. Y 101 70

The bonds will mature part yearly from 1912 to 1923. A full description will be found in the CHRONICLE of April 8,

Hardwick, Vt.—No Loan Negotiated—Bonds Under Consideration.—Concerning the report that this place had borrowed \$10,000, we are advised by W. H. Taylor, Village President, that the report was without foundation. The village is, however, contemplating an issue of bonds to the

amount of \$15,000.

Hillsboro, Ore.—Warrants Not Yet Sold.—Mr. Benton Bowman, City Recorder, writes us in regard to the \$5,000 funding warrants, for which proposals were asked until April 4, 1899, as follows: "We received no bids for the \$5,000 funding warrants, and the proposition was continued for a short time. It is quite likely that some of our local capitalists will take them if they are issued at all. The warrants were to be ordinary city warrants, in denomination of \$100 each. Of course they are payable on demand and draw interest at the legal rate (now 6%) after being presented to the Treasurer and indorsed to the effect that they were presented and not paid for want of funds. The purpose of the issue is to pay off warrants issued when the legal rate was 8%. the Treasurer and indorsed to the effect that they were presented and not paid for want of funds. The purpose of the issue is to pay off warrants issued when the legal rate was 8%. They will probably be reached in 2 or 2½ years. Capitalists all want bonds. Our Council does not now contemplate any bond issue this year."

Homestead (Pa.) School District.—Bond Sale.—On April 15, 1899, the \$35,000 4% school bonds were awarded to The New First National Bank, Columbus, at 107.97. Following are the bids:

are the bids :

New 1st Nat. B'k. Columbus. \$37,789 50 | Denison, Prior & Co., Cleve. \$37,000 00 Dollar Sav. B k. Pittsburg. 37,691 50 | S. A. Kean, Chicago. 36,858 60 W. J. Hayes & Sons. Cleve. 37,644 50 | Wm. M. Beil & Co., Pitts. 36,837 50 Seasongood & Mayer, Cinctin. 37,337 00 | De Van & Co., New York. 86,850 60 Feder, Ho zman & Co., Cin... 37,205 00 | Mercantille Trust Co., Pitts. 36,289 65 E. H. Gay & Co., Phila. 37,110 50 | Edw. C. Jones & Co., N. Y. 36,080 70

ing is a list of the bids received :

Kenton National Bank. ... \$12.749 N. W. Harris & Co., Chicago... \$12.415 Seasongood & Mayer, Cincin. ... 12.616 W. J. Hayes & Sons, Cleve...... 12.401 H. Kleybolte & Co., Chicin... ... 12.602 Lamprecht Bros. Co., Cleve...... 12.603 New 1st National Bank, Kenton. ... 12.505 Briggs, Todd & Co., Chicinnati... 12.016 Meyer & Kliser ... 12.500 National Ex. B'k, Steubenville. 11,550 Feder, Holzman & Co., Clin... 12.434

Principal will mature \$5,000 Oct. 1, 1916, and \$5,000 Oct. 1, 1917. A full description of this issue will be found in the Chronicle of March 25, 1899.

Lake County, Tenn.—Bond Bill Passes Senate.—The bill providing for the issuance of \$100,000 levee bonds has passed

the Senate.

the Senate.

Lebanon (III.) School District.—Bonds Voted.—At the election held April 15, 1899, the question of issuing \$14,000 bonds to refund those bearing 6% interest and maturing July 1, 1899, was carried unanimously.

Lexington, Ky.—Bonds Proposed.—The City Council's Ways and Means Committee has voted to recommend to Council a resolution providing for an election to decide on the question of issuing \$50,000 sewer bonds.

Lincoln, Neb.—Bonds Authorized.—Repaying bonds were recently authorized by the City Council.

Lisbon, Ohio.—Bonds Defeated.—At the spring election, held early this month, the question of issuing \$20,000 waterworks bonds was voted down.

Llano County, Texas.—Bonds Registered.—The Comptroller has registered \$61,000 refunding court-house and jail bonds issued by this county.

Logan County (P. O. Guthrie), Okla.—Bond Negotiation.—This county is negotiating the sale of \$80,000 5% refunding bonds. We are advised that the deal is not yet completed.

ing bonds. We are advised that the deal is not yet completed.

McMinn County, Tenn.—Bond Bill Passed by Legislature.
Road bonds to the amount of \$100,000 are provided for in a bill recently passed by the State Legislature.

Malden, Mass.—Temporary Loan.—This city has negotiated a loan of \$100,000 with Wm. O. Gay & Co., Boston, at 2.92%. Loan matures November 21, 1899.

Maquoketa, Iowa.—Bonds Authorized.—The City Council has authorized the issuance of \$3,500 4% refunding bonds and \$8.000 4% funding bonds. Securities are in denomination of \$500, dated April 1, 1899. Interest will be payable annually on April 1 and the principal will mature April 1, 1909, subject to call \$1,000 yearly.

Massachusetts.—Bonds Proposed..—A bill recently reported favorably by the Ways and Means Committee of the State Senate provides for the issuance of \$4,600,000 4% 40-year bonds for a high level sewer for the relief of the Charles and Neponset valleys.

Memphis (Tenn.) School District.—Bond Bill Passes Senate.—The Board of Education is authorized, in the bill recently passed by the Senate, to issue bonds for school purposes.

\*\*Millin Parkend Sale —The \$35,000 4% coupon bonds results.

cently passed by the Senate, to issue bonds for school purposes.

Mifflin, Pa.—Bond Sale.—The \$35,000 4% conpon bonds recently advertised for sale have been awarded to The Lamprecht Bros. Co., Cleveland, at 105.07. For description of bonds see Chronicle March 25, 1899, p. 584.

Minneapolis, Minn.—Bond Offering.—Local reports state that proposals will be received until about the middle of May for the \$200,000 3½% school bonds recently authorized by the City Council. Securities will be dated January 1, 1899, and will mature January 1, 1929.

Certificates Authorized.—The State Legislature has authorized the issuance of certificates of indebtedness sufficient to complete the construction of the city hall and court house.

Mobile, Ala.—Water Bonds Issued.—In the STATE AND CITY SUPPLEMENT issued last Saturday reference was made to the fact that the \$750,000 water and sewer bonds had been issued in advance of authority from the State Legislature, and that a suit had been entered in the courts to set aside the contract of sale of these bonds. We omitted to state that the requisite legislative authority had been granted on Nov. 30, 1898, and that the suit had hence been decided adversely to the claimants. The bonds were delivered to the purchasers, Messrs. Sperry, Jones & Co., Baltimore, on Jan. 2, 1899.

Monroe County, Tenn.—Bonds Proposed.—A bill now before the State Legislature provides for the issuance of bonds.

Monroe County, Tenn.—Bonds Proposed.—A bill now be-fore the State Legislature provides for the issuance of bonds

for road purposes

Monroe, La.—Bids.—The following bids were received on April 17, 1899, for the \$155,000 5% improvement bonds:

Premium.
Seasongood & Mayer, Cincin. \$8,013 50
Denison, Prior & Co., Cleve... 7,750 00
N.W. Harris & Co., Chicago... 6,197 00

Farson, Leach & Co., Chicago, bid on a basis of 4:53%, but the bid was not considered, as it was not accompanied by a check. Bonds were not awarded.

Montgomery County (P. O. Dayton), Ohio.—Bond Offering.
—Proposals are asked until 12 m. to day (April 22, 1899), by A. G. Feight, County Auditor and Clerk of the Board of County Commissioners, for \$11,000 4% infirmary, casualty and improvement bonds. Securities will be in denomination of \$500, dated May 1, 1899; interest will be payable May 1 and Nov. 1 at the office of the County Treasurer. Principal will mature yearly on May 1 as follows: \$1,000 in 1900, \$1,500 from 1901 to 1904, inclusive, and \$2,000 in 1905 and 1906. Bonds are issued under sections 871 to 875, inclusive, of the Revised Statutes of Ohio. Proposals must be accompanied by a certified check for \$500, made payable unconditionally to the County Auditor.

Revised Statutes of Onio. Proposais must be accompanied by a certified check for \$500, made payable unconditionally to the County Auditor.

Montpelier, Vt.—Bond Sale.—The city has issued to the Montpelier National Bank in exchange for \$30,000 4% water bonds a like amount of 3% bonds, subject to call at any time. Nashville (III.) School District.—Bonds Voted.—At the election held April 15, 1899, the question of issuing \$13,000 4% refunding bonds was carried unanimously.

Newburgh, N. Y.—Bond Offering.—Proposals will be received until April 28, 1899, by John Orr, President of the Board, for \$8,000 improvement bonds issued in the corporate name of the Commissioners of the Alms House of the City and Town of Newburgh. Securities will be in denomination of \$2,000; interest, to be named by the purchaser, will be payable semi-annually at the Highland National Bank, and the principal will mature one bond yearly from the date of issue.

New Castle (Pa.) School District.—Bond Sale.—On April 17, 1899, the \$50,000 3½% bonds were awarded to State Senator William M. Brown, representing a New York syndicate, at 102.43. Bonds mature May 1, 1919, subject to call after May 1, 1909.

May 1, 1909.

New London, Conn.—Bond Bill Passes Legislature.—The State Legislature has authorized the refunding of waterworks bonds now outstanding.

New York City.—Bonds Authorized.—On April 17, 1899, the City Council authorized the issuance of \$569,000 bonds

New York City.—Bonds Authorized.—On April 17, 1899, the City Council authorized the issuance of \$589,000 bonds for a street cleaning plant in Brooklyn Borough.

North Carolina.—Bona Offering.—Proposals will be received until 12 M., May 22, 1899, by W. H. Worth, State Treasurer, for \$110,000 4% bonds issued under an Act of the General Assembly passed March 7, 1899. Securities are dated Jan. 1, 1899, and mature Jan. 1, 1909. Interest will be payable Jan. 1 and July 1. Seventy bonds are in denomination of \$1,000, seventy of \$500 and fifty of \$100. No bid under 104 will be considered.

North Dakota.—Bond Offering.—Proposals will be received until 11 A. M. May 3, 1899, by Anton Fried, Secretary of Board of Trustees, for \$50,000 of 20 year 6% bonds for the purpose of erecting additional buildings for the State Hospital for the Insane at Jamestown. Securities will be in denomination of \$1,000. Bonds are issued under the provisions of House Bill No. 171 of the Session Laws of 1893.

Ohio Township (P. O. Rockport), Ind.—Bonds Voted.—On March 21, 1899, this township voted to issue \$43,000 4½% 20-year road-improvement bonds. Interest will be payable semi-annually. Date of sale has not yet been determined upon, but we are advised that it will probably be from the 25th to the 30th of this month.

Orange, N. J.—Bonds Authorized.—At a meeting of the Common Council held April 17, 1899, it was decided to issue two series of sewer bonds, the first for \$60,000 and the other for \$50,000. Interest will not exceed 4%, and the bonds will run for forty years.

Owen County (P. O. Spencer), Ind.—Bond Sale.—On April 14, 1899, this county awarded \$14,000 5% coupon pike road re-

Owen County (P. O. Spencer), Ind.—Bond Sale.—On April 14, 1899, this county awarded \$14,000 5% coupon pike road repair fund bonds to Ulen & Co., Indianapolis, at 108:507. Following are the bids:

Ulen & Co., Indianapolis... , \$15,191 00 | New 1st Nat. B'k, Columbus , \$14,775 50 Briggs, Todd & O., Cincin... 15,120 (0) | Feder, Holzman & Co., Cincin. 14,763 00 | Lamprecht Bros. Co., Cleve... 15,031 80 | Denison, Prior & Co., Cleve... 14,710 00 | S. A. Kean, Chicago........ 14,917 00 | Cent'l Nat. B'k, Greencastle. 14,636 00 | W. J. Hayes & Sons, Cleve... 14,375 00 | John Nuveen & Co., Cnicago. 14,420 00 | W. J. Hayes & Sons, Cleve... 14,375 00 | Seasongood & Mayer, Cincin... 14,793 75 | Exchange Bank, Spencer..... 14,420 00 | B. K. Kleybolte & Co. Cincin... 14 777 00 | Meyer & Keiser, Ind'apolis... 14,385 60

Principal will mature one-tenth yearly, beginning one

Principal will mature one-tenth yearly, beginning one year from date of issue.

Owosso, Mich.—Bond Offering.—Proposals will be received until 2 p. m. April 25, 1899, by the Board of Public Works—J. S. Haggart, President—for \$15,000 paving bonds. Interest (to be named by the purchaser, not more than 4%,) will be payable in New York, Chicago or Detroit. Principal will mature \$3,000 one year from date of issue and \$3,0.0 yearly thereafter until paid. Bonds were authorized by city ordinance and by the tax payers at the election held April 3, 1899. Proposals must be accompanied by a certified check for 5% of the amount bid for.

Loan Authorized.—We are advised that the \$6,500 loan authorized by vote of the people will doubtless be borrowed on city order from local banks.

Paulding County (P. O. Paulding), Ohio.—Bond Offering.—Proposals will be received until 12 m. April 25, 1899, by Floyd Atwill, County Auditor, for \$64,175 5% bridge, expense and ditch bonds, as follows:

\$40,000 bridge bonds, in denomination of \$1,000 and maturing \$6,006 yearly on

and ditch bonds, as ionows.

\$40,000 bridge bonds, in denomination of \$1,000 and maturing \$6,000 yearly on June 1 from 1900 to 1905, inclusive, and \$4,000 June 1, 1906.

21,000 expense bonds, in denomination of \$1,000 and maturing \$3,000 yearly on June 1 from 1900 to 1906, inclusive.

750 A. M. Brown ditch bonds, in denomination of \$150 and maturing one bond yearly.

300 Lesson Cooperage Co, ditch bonds, in denomination of \$100 and maturing one bond yearly.

625 W. Ludwe ditch bonds, in denomination of \$125 and maturing one bond yearly.

375 A. W. Sherer ditch bonds, in denomination of \$125 and maturing one bond yearly.

876 F. McMichael ditch bonds, in denomination of \$125 and maturing one bond yearly.

750 T. L. Gobie dich bonds, in denomination of \$150 and maturing one bond yearly.

Securities will bear date of June 1, 1899; interest will be payable semi-annually at the County Treasury, Paulding. Proposals must be accompanied by a certified check or certificate of deposit in the sum of \$300 on some bank in Paulding, and all bids must be unconditional, bidders to satisfy themselves of the legality of the bonds before bidding for same. Purchaser to furnish blank bonds.

Perham (Minn.) School District.—Bonds Voted.—At a special meeting held recently it was voted to issue \$8,000 bonds for a new school house.

Pine Island, Minn.—Bond Sale.—This place has sold \$6,000 4½% 1-6 year (serial) water works bonds at par.

Princeton, Minn.—Bond Offering.—Proposals will be received until 2 P. M. May 13, 1899, for \$16,000 5% 10 year gold water-works and electric-light plant bonds. Securities will be in denomination of \$500.

be in denomination of \$500.

Providence, R. I.-Bond Offering.-Proposals will be received until 12 M. April 25, 1899, by D. L. D. Granger, City Treasurer, for the whole or any part of the following loans:

\$350,000 31/2 school loan. 270,000 31/2 Weybosset bridge loan. | \$250,000 3% sewer loan. | 84,030 3% public-improvement loan.

The above series of bonds will be dated May 1, 1899; interest will be payable in gold May 1 and Nov. 1 at the Treasury in Providence or at the National City Bank of New York. Either coupon or registered bonds, as desired, will be issued for the whole or any portion of said loan, and coupon bon ds may at any time thereafter be converted into registered bonds at the option of the holder. All of the above bonds become due May 1, 1929. Proposals must be accompanied

by a certified check, payable to the City Treasurer, for 2% of the amount bid for.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Punxsutawney, Pa.—Bonds Proposed.—This borough will shortly issue \$8,000 bonds for the paving of Mahanoy Street. The borough has also under consideration the issuance of bonds for a water-works system, but we are advised nothing has as yet been fully decided upon in the matter.

Rhea County, Tenn.—Bond Bill Passes House.—The House has passed the bill authorizing this county to issue \$40,000 railroad-aid bonds

railroad-aid bonds.

St. Joseph (Mo.) School District.—Bond Election.—On April 29, 1899, this district will vote upon the question of issuing \$50,000 4% school bonds. If bonds are issued interest will be payable semi-annually, and the principal will ma ture 20 years from date of issue, subject to call after 10

years.
St. Louis, Mo.—Bonds Proposed.—Concurrent resolutions to provide for constitutional amendments authorizing an appropriation of \$1,000,000 for a State Exhibit at the World's Fair and giving the city of St. Louis the power to increase its bonded indebtedness \$5,000,000, which is to be turned into the World's Fair fund, were introduced in both Houses of Legislature at Jefferson City on April 14, 1899.
St. Petersburg, Fla.—Bond Election Probably Illegal.—We are advised by the Town Clerk that the election held on March 7, 1899, to vote on the question of issuing \$10,000 water-works and sewer bonds will probably be declared illegal for reasons not stated.

water-works and sewer bonds will probably be declared illegal for reasons not stated.

Salem, Ore.—Election Illegal.—It is stated in local papers that the election which was held on March 30, 1899, to vote on the question of issuing \$30,000 4½ funding bonds was invalid. These bonds were provided for in the new city charter granted by the State Legislature in February. It was thought, according to the Portland "Oregonian," that Section 78 of the city charter, which reads, "This Act shall be in force from and after its approval by the Governor," implied that the bill went into effect immediately, but such, under the provisions of Section 28, Article 4 of the Constitution, is now stated not to be the case, as has been held in

several decisions of the Supreme Court. The section referred to says with regard to bills passed by the Legislature: "No Act shall take effect until 9) days from the end of the session at which the same shall have been passed, except in case of emergency; which emergency shall be declared in the preamble or body of the law."

As it is not expressly declared in the charter that an emergency exists, the only statement being that it shall be in force after its approval, the bill will not go into effect, it is stated, until about the middle of May, and therefore another election will have to be held to authorize the bonds.

San Francisco, Cal.—Bond Election Proposed.—It is probable that this city will vote in July on the question of issuing bonds to the amount of from three to five millions for parks, sewers and school houses.

able that this city will vote in July on the question of issuing bonds to the amount of from three to five millions for parks, sewers and school houses.

Scarsdale, N. Y.—Bond Offering.—Proposals will be received until April 26, 1899, by this town for \$35,000 3½% highway improvement bonds. Securities will be in denomination of \$1,000; interest will be payable at the Central Bank of Westchester County, White Plains, N. Y. Principal will mature part yearly from 1910 to 1930.

Schenectady, N. Y.—Bond Offering.—Proposals will be received until 11 A. M. April 29, 1899, by J. H. Bernardi, City Treasurer, for \$18,000 4% registered school bonds. Securities will be in denomination of \$1,000, dated April 1, 1899; interest will be payable April 1 and October 1 at the office of the City Treasurer. Principal will mature as follows: \$3,000 on April 1, 1920, and \$5,000 on April 1 in the years 1921, 1922 and 1923. Bonds are issued in conformity with a resolution of the Common Council adopted on the 14th of March, 1899. Proposals must be accompanied by 10% of the amount bid for. Scott County, Ky.—Bond Offering.—According to local papers the Fiscal Court of this county will sell on June 3, 1899, \$100,000 4% refunding railroad-aid bonds.

Sea Cliff, Nassau County, N. Y.—Bond Offering.—Proposals will be received until 1 P. M. May 2, 1899, by Samuel C. Ransom, Village Clerk, for \$8,000 gold sidewalk bonds and \$4,000 gold paving bonds. Interest (to be named by bidders) will be payable February 1 and August 1. Principal will mature, one bond of each series yearly, beginning February 1, 1900. A certified check for \$500, payable to Henry C. Smith, Treasurer, must accompany proposals.

#### NEW LOANS

\$954,000

#### CITY of PROVIDENCE

3 Per Cent and 31/2 Per Cent GOLD BONDS.

> OFFICE OF THE CITY TREASURER PROVIDENCE, B. L. April 18, 1800.

d Proposals addressed to D. L. D. Granger. Scaled Proposals addressed to B. D. Granger. City Trensurer, Providence, R. I., each endorsed "Proposals for Loan," will be received at this office until .2 o'clock M., Tuesday April 25, 1809, for the whole or any part of the following loans to the City of Providence on the following-described bonds

of said City. School Loan: Three hundred and fifty thousand dollars, (\$350,000), hearing interest at the rate of THREE AND ONE-HALF (3% per centum per an-

Weybosset Bridge Loan: Two bundred and s-v-enty thousand dollars (\$270,000), bearing interest at the rate of THREE AND ONE-HALF (31/4 per cen-

Sewer Loan: Two hundred and fifty thousand dol-ars (\$250,000), bearing interest at the rate of THREE (3) per centum per annum.

Public Improvement Loan; Eighty-four thousand ollars (181,000), bearing interest at the rate of

dollars (181,000), bearing interest at the rate of THREE (3) per centum per annum. The above Series of bonds will be dated May 11899, and become due May 1, 1929. Interest as above set forth will be paid semi-annually on the first days of May and November in each year. Both principal and interest will be payable in gold coin of the United States, equal to present value of fineness, and weight. Either compon or registered bonds, as desired, will be issued for the whole or any portion of said loan, and coupon bonds may at any time theresaid loan, and coupon bonds may at any time there-after be converted into registered bonds. The prin-cipal and inferest of coupon bonds will be payable at the Treasury in Providence or at the National City Bank of New York. Eonds will be ready for delivery on or about May 1, 1899. Certificates of sale will be given on day of sale.

Proposals abould state whether bid is for the whole or any less portion of said loans, or for both, should include accrued int rest, and should be accompanied with a certified cheque payable to the order of the City Treasurer for two per cent of the par value of the bonds bid for. Circulars giving full information in regard to the financial condition of the City of Prov-idence can be obtained of the undersigned. The right is reserved to reject any and all bids.

D. L. D. GRANGER, City Treasurer.

#### NEW LOANS.

### City of Yankton, So. Dal ota. BOND CALL.

To the Holders of City of Vankton, South Dakota. Wonds, Dated August 15th, 1886, and July 1st, 1885.

TAKE NOTICE:

That the following-described bonds of the City of

Yankton, South Dakota,

\$54,000 Railroad Aid Bonds, dated Aug. 15, 1885, 3,000 Water Works Bonds, dated July 1st, 1886, have been called for payment May 15th, 1899, after which time all interest will cease. The \$57,000 abovementioned bonds will be paid at the Chemical Na-tional Bank, in the City and State of New York. By order of the City Council of the City of Yank-

to0, which chooses to exercise the right of prepay-ment mentioned in said bonds.

Dated at Yankton, South Dakota, this 7th day of April, 1909.

S. S. BUCKWALTER, City Treasurer

#### TO HOLDERS OF

Aberdeen, South Dakota, CITY HALL BONDS.

Notice is hereby given that the City of Aberdeen, South Dakota, will, on presentation at the Chemical National Bank. New York, on or after May 15th, 1880, redeem \$15,000 of City Hall Bonds, issued July 1st, 1897; he erest 65; demonination \$600 each; principal and interest payable at the Chemical National Bank, New York; numbered from 257 to 285 inclusive. Interest will c-ase May 18th, 1890.

GEO. BOLLES, City Treasurer.

### JERSEY CITY GOLD 4s.

DUE APRIL, 1928.

PRICE ON APPLICATION.

## E. H. ROLLINS & SONS.

19 MILK STREET, BOSTON.

#### MUNICIPAL BONDS. E C. STANWOOD & CO. BANKERS,

121 Devonshire Street, BOSTON.

#### NEW LOANS.

\$150,000

# WILMINGTON, N. C.,

4% REFUNDING BONDS.

The City of Wilmington, N. C. offers \$150,000 of Refunding nen-optional and non-taxable 4% Bonds dated July 1st, 1899, and payable 30 years after date.\* Interest payable semi annually in January and July. Full particulars upon application to the Mayor.

#### \$100,000

# CITY of ATHENS, GA., I-30 Gold 4 Per Cent Street Improvement Bonds.

SEALED PROPOSALS will be received by the City of Athens, Georgia, until May 5th, 1899, at 12:00 M., for the purchase of One Hundred Thousand (\$100,000) Dollars 1-30 gold 42 Street Improvement Bonds, dated July 1st, 1899.

Three Thousand (\$3,000) Dollars due annually, on the first day of July in each year, and Thirteen Thou-sand (\$13,000) Dollars due on the first day of July 1929. Interest payable January and July, at Athens or New York.

For further details address

J. H. RUCKER, Chairman Finance Committee,

State of Massachusetts 3	S
City of Cambridge	1/28
Illinois Central 3	1/28
Lake Shore Collateral3	1/28
Michigan Central Collateral 3	1/28
Rock Island4	S
United Electric Securities Co 5	8

Perry, Coffin & Burr, 60 State Street, Boston.

State,

County, City, School, Bonds.

BRIGGS, TODD & CO., CINCINNATI, OHIO.

Sheldon (Iowa) School District.—Bond Issue,—This district is preparing to issue \$20,000 bonds to refund a like amount now outstanding.

Spring City (Utah) School District.—Bonds Voted.—On April 10, 1899, this district voted in favor of issuing \$5,000 bonds.

Stevens Point, Wis.—Bond Sale.—On April 15, 1899, the \$15,000 3½\$ 10-20-year (optional) refunding school bonds and \$7,000 3½\$ 10-20-year (optional) sewer bonds were awarded to N. W. Harris & Co., Chicago, at 101'136. Other bidders were: Denison, Prior & Co., Cleveland; Rudolph Kleybolte & Co., Cincinnati; Farson, Leach & Co., Chicago; W. J. Hayes & Sons, Cleveland; Seasongood & Mayer, Cincinnati; S. A. Kean, Chicago, and Merchants' Loan & Trust Co., Chicago. For description of bonds see Chronicle April 1, 1899, p. 636.

cago. For description of bonds see Chronicle April 1, 1899, p. 636.

Stockbridge (Town), Mass.—No Bonds to be Sold.—According to newspaper reports this town is about to issue \$15,000 sewer bonds. We learn from the Town Treasurer that the report is incorrect; they have no bonds for sale.

Stoneham (Town), Mass.—Bonds Authorized.—This town has authorized the issuance of \$12,500 3½ or 4% notes (in bond form) for school-house reconstruction. Interest will be payable January 1 and July 1 at the National Bank of Republic, Boston. Prinncipal will mature \$2,500 July 1, 1900, and \$2,000 yearly on July 1 from 1901 to 1905, inclusive. Date of sale has not yet been determined upon, but we are advised that it will be about July 1, 1899.

Toledo, Ohio.—Bond Sales.—On April 17, 1899, the City Auditor issued \$63,526 58 street and sewer improvement bonds, which were taken by the Trustees of the sinking fund as an investment.

Troy, N. Y.—Bids Rejected.—All bids were rejected on

as an investment.

Troy, N. Y.—Bids Rejected.—All bids were rejected on April 18, 1899, for from \$100,000 to \$150,000 6-months revenue bonds offered for sale by this city.

Turtle Creek, Pa.—Bonds Authorized.—At a special meeting of the Borough Council held April 8, 1899, the issuance of \$45,000 paving and sewer bonds was authorized.

Tyler, Lincoln County, Minn.—Bond Offering.—Proposals will be received until 8 p. m. May 1, 1899, by W. J. Huddleston, City Recorder, for \$5,000 4% 20 year (optional) waterworks bonds. works bonds

Union County, Tenn.—Bond Bill Passes Senate.—The State Senate has passed the bill providing for the issuance of \$50,000 road bonds.

\$50,000 road bonds.

Wallace, Shoshone County, Idaho.—Bond Offering.—Proposals will be received until 9 p. m. May 22, 1899, for the \$18,000 10-20-year (optional) sewer bonds authorized at the election held April 4, 1899. Interest will be at a rate not exceeding 6%, payable January 1 and July 1, at the City Treasurer's office or at some designated bank in New York City.

Waterbury, Conn.—Bond Bill Passes House.—The House has passed the bill authorizing the issuance of \$100,000 funding bonds.

Waverly, Ohio.—Bonds Defeated.—At the recent election the proposition to issue \$4,000 street improvement bonds was lost by 18 votes. We are advised that the question will be brought up again at the fall election.

White Plains, N. Y.—Bond Sale.—The highest bid received on April 17, 1899, for the \$25,000 4% water-works bonds was that of E. H. Gay & Co., New York, at 117.03. Following are the bids:

E. H. Gay & Co., New York. ... 117'03
Allen, Sand & Co., New York. ... 116'04
Edw. C. Jones & Co., New York. 115'815
W. J. Hayes & Sons, Cleveland 115'47
Seasongood & Mayer, Cincin. ... 115'21
Street, Wykes & Co., N. Y. ... 115'21
S. A. Kean, Chicago. ... 109'50

Wilmington, N. C. -Bond Offering.-Proposals are asked for \$150,000 of the 4% refunding bonds recently authorized by the State Legislature. Bonds will bear date of July 1, 1899. Interest will be payable January 1 and July 1, and the principal will mature July 1, 1929. Securities are free of tax.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Winnebago County, Wis.—Notes Authorized.—This county is about to issue \$25,000 3% notes for the purpose of erecting a Sheriff's residence and a county jail. Interest will be payable at the office of the County Treasurer, and the principal will mature \$5,000 yearly on April 1 from 1900 to 1904, inclusive. Date of sale has not yet been determined, but we are advised it will probably be some time in May.

#### INVESTMENTS.

### Government AND Municipal Bonds BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE OR EXCHANGE OF ABOVE SECURITIES.

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#### MUNICIPAL BONDS,

1st Nat. Bank Bldg. . . CHICAGO

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BANKERS.

DEALERS IN

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SAVINGS BANK AND TRUST FUNDS.

LISTS MAILED ON APPLICATION.

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#### Owners of Old, Defaulted, Worthless Railroad Stocks and Bonds

Can find a market for same by addressing C. A. W., P. O. Box 672, New York, SEND DESCRIPTION OF WHAT YOU HAVE

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35 NASSAU STREET, - - NEW YORK.

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We Buy and Sell Municipal Bonds from Southern and Western States; also Guaranteed Railroad Stocks. ROSENBERGER & LIVERMORE, (Specialists in Texas Securities), 40 Wall Street, New York.

#### INVESTMENTS.

### Blodget, Merritt & Co., BANKERS

16 Congress Street, Boston. 15 Wall Street, New York.

STATE, CITY & RAILROAD BONDS

#### THE

### AMPRECHT BROS. Co.

Century Building, CLEVELAND, OHIO, DEALERS IN

MUNICIPAL, RAILROAD, STREET RAILWAY & CORPORATION BONDS.

LISTS SENT UPON REQUEST.

Information given and quotations furnished con-cerning all classes of stocks and bonds that have a Cleveland market

### F. R. FULTON & CO., MUNICIPAL BONDS,

171 LA SALLE STREET, CHICAGO.

Devitt, Tremble & Co.,

MUNICIPAL BONDS.

First National Bank Building. CHICAGO.

#### MUNICIPAL BONDS.

ohn Nuveen & Co., INVESTMENT BANKERS,

1st National Bank Building, Chicago. Correspondence solicited.

Reference, First National Bank, Ohicago.

Woodbury County, Iowa.—Bond Sale.—On April 17, 1899, the \$100,000 31/2 funding bonds maturing May 1, 1914, were awarded to the Farmers' Loan & Trust Co. of Sioux City at 101.05. The trust company also agreed to carry \$68,000 county warrants at 21/2 interest.

Youngstown, Ohio.—Bonds Authorized.—The City Conncil, by ordinance passed April 10, 1899, has authorized the issuance of \$6,200.54 coupon street-improvement bonds. Interest will be payable April 1 and October 1, and the principal will mature \$1,250 yearly on October 1 from 1900 to 1904, inclusive,

On the same date as above the Council passed an ordinance authorizing the issuance of \$5,000.54 sidewalk bonds. Securities will be in denominations of sums of not less than \$100, and the interest will be payable semi-annually. Principal

and the interest will be payable semi-annually. Principal will mature \$1,000 yearly on October 1 from 1900 to 1904, inclusive,

#### STATE AND CITY DEBT CHANGES.

District of Columbia (including the late corporation of Washington).

On July 1, 1878, the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum Sufficient to pay not only the interest on the District's bonds but also, it is believed, sufficient to extinguish the entire debt of the District upon

It is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3.65 per cent loan, in 1924. Bonds are tax exempt.

LOANS
Interest.

NAME AND PURPOSE.

P. Ol. Payable.

DISTRICT OF COLUMBIA
Fifty-yr, funding 1874 c &r 3.65 F & A Aug. 1, 1924 \$14.224,100
Twenty-yr fund. 1879 c &r 5 J & J July 1, 1899 749,900
Water stock.

1871 c 7 J & J Oct. 1, 1901 329,000
do 1873 c 7 J & J July 1, 1901 14,000
LATE CORPORATION OF WASHINGTONThirty-year funding. 1872 c 6g M & N Nov. 1, 1902 571,100
Overdue bond, not presented.

73 int. ceased.

100

"The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue is limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the honds paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT .- The subjoined statement shows the District's total debt on the dates named:

April 1, 1899. Jan. 1, 1897. Jan. 1, 1896. Jan. 1, 1895. Total fund. debt.\$15,888,200 \$16,933,000 \$17,532,600 \$17,781,700 On July 1, 1878, when the duties of the Sinking Fund Commissioners

of the District were transferred to the Treasurer of the United States the total debt was \$22,106,650.

On April 1, 1899, stock and bonds to the amount of \$3,420 on which interest has ceased were still outstanding; funds for the payment of principal and interest are deposited in the United States

ASSESSED VALUATION.—The District's assessed valuation and tax rate at different periods have been as follows:

		Personal	Total Ass'd. Ro	
Year.	Real Estate.	Property.	Valuation, pe	r \$1,000.
1898	\$181,256,284	\$9,780,658	\$191,036,942	\$15.00
1897	180,376,908	9,532,851	189,909,759	15.00
1896	188,922,343	10,971,737	199,894,080	15.00
1895	192,555,046	11,719,308	204,274,354	15.00
1890	137,626,419	11,023,167	148,649,586	15.00
1885	93,502,464	12,795,934	106.298,398	15.00

Burlington, Iowa .- P. C. Naumann, Mayor. Burlington is in Des Moines County.

LOANS— When Due.

REFUNDING BONDS— When Due.
5s, A&O, \$140,000.....Oct. 1, 1899
(\$20,000 due y'rly) to Oct. 1, 1905
5s, A&O, \$33,000....Oct. 1, 1907
4s, M&N, 50,000....June1,1906
Subject to call after 1901.

LOANS- When Du
BURL, WATER CO. 1ST MORTGAGE Bonds, Interest Assumed— 6s, M&N, \$160,000...Nov. 1, 1902

INTEREST of bonds is payable in New York at Chemical National ank and in Burlington.

BONDED DEBT on April 1, 1899, was \$223,000; floating debt. \$79,800; total debt, \$302,800; sinking fund, \$14,200; net debt, \$288,600. The water bonds are not included in the total funded debt, as they are the obligations of a private company. The city, however, in return for use of water agrees to pay the interest on these bonds directly to the bondholder, and to pay \$2,000 yearly to a sinking fund for their redemption.

ASSESSED VALUATION in 1898 of real estate was \$2,913,261; personal property, \$966,838; total, \$3,880,099; total tax rate (per \$1,000) in 1898 was \$69.00, including State tax, \$3.30, county tax, \$6.00; city tax, \$37.00; school tax, \$22.70. In the water district, which includes about one-half the city, the water tax (per \$1,000) is \$50.00. Property is assessed at "about 25 per cent of its actual value."

POPULATION in 1890 was 22,565; in 1880 it was 19,450; in 1899 (estimated), 30,000.

#### INVESTMENTS.

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TRANSMISSION ROPE.

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SPECIALTIES.

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Kansas Municipal Bonds in default, Wichita Mortgages, default or not, Wichita or Sedgwick Co. Real Estate, Foreclose Mortgages, etc. DEAN GORDON, Financial Broker WICHITA, KANSAS.

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#### MISCELLANEOUS.

1899

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IN. THE CITY OF NEW YORK.

All Policies now issued by this Company centain the following clause:

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During 1898 the Company made material increase in income, assets and surplus; and can thus claim a substantial gain in the most important elements of safety and progress.

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Active and Successful Agents, wishing to repre-sent this Company, may communicate with RIGHARD E. COUHRAN, 3d Vice-President, at the Home Office, 201 Broadway, New York.

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J.L. KENWAY ... Asistant secretary
WILLIAM T. STANDEN ... Accuary
ARTHUR C. PERRY ... Cashier
JOHN P. MUNN ... Medics: Director

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AMZI DODD, President.

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r, if preferred, a Cash or Paid-up Policy Value is al-weed.
After the second year Policies are INCONTESTABLE, and all restrictions as to residence, travel or occupa-tion are removed.

The Company agrees in the Policy to Loan up to the Cash Surrender Value when a satisfactory as-signment of the Policy is made as collateral security. Losses paid immediately upon completion and ap-proval of proofs.

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CHARLES HODGMAN

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