Quotation Supplement (Monthly) Investors Supplement (quarterly)

Street Railway Supplement (Semi Annually) State and City Supplement (Semi Annually)

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VOL. 68.

SATURDAY, APRIL 15, 1899.

NO. 1764.

The Chronicle.

PUBLISHED WEEKLY.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing house of the United States for the week ending to-day, April 15, have been \$2,053,261,191, against \$2,265,686,031 last week and \$1,136,277,498 the corresponding week of last year.

CLEARINGS.	Week Ending April 15.					
Returns by Telegraph.	1899.	1898.	Per Cent			
New York	\$1,165,562,697	\$510,898,680	+128			
Boston	113,057,845	77,228,084	+464			
Philadelphia	82,121,809	54,483,244	+50-7			
Baltimore	23,063,479	14,897,627	+54'8			
Chicago	104 926,973	88,007,347	+19-1			
St. Louis	28,837,957	25,553,698	+12%			
New Orleans	7,577,507	9,368,954	-19			
Seven cities, 5 days	\$1,525,147,987	3780,435,634	+95.4			
Other cities, 5 days	180,014,263	155,031,473	+16-1			
Total all cities, 5 days	\$1,705,162,230	\$935,517,107	+82-8			
All cities, I day	348,098,981	200,760,391	+78.4			
Total all cities for week	\$7,053,261,191	\$1,138,277,498	L80-7			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-dsy, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon. April 8, and the results for the corresponding week in 1898, 1897 and 1896 are also given. The total for the week is the heaviest ever recorded, not only at New York, but in the aggregate for other cities. In comparison with the preceding week there is an increase in the aggregate exchanges of four hundred and three million dollars, the sxchanges of four hundred and three million dollars, the gain at New York being two hundred and six y-one millions. Contrasted with the week of 1898 the total for the whole country shows an increase of 98.7 per cent. Compared with the week of 1897 the current returns record a gain of 144.0 per cent, and the excess over 1896 is 135.4 per cent. Outside of New York the increase over 1898 is 50.0 per cent. The excess over 1897 reaches 64.6 per cent, and making comparison with 1896 the gain is seen to be 62.6 per cent.

			Week	ending	April 8.	
	Clearings at-	1899,	1818	1899. P. Cent	1897	181.6
	New York	1,553,060,64	665,828,808	+133-8	501,678,302	524,401,080
	Philadelphia	118,847,891	60,990,716	+118 4	57,589,944	68 504 601
	Pittsburg Baltimore	26.106.62	15,072,674 15,468,824	+688	14,155,636	13,235,779
	Washington	3,001,741	4,076,919 2,192,354	+24'5	3,796 e98 2,131,016	
	Rochester	2,168 773 1,283,066	1,774 881	+3.8 3	558,948	948 305
	Scranton Wilmington	- ALMSON DO	754 006 725,823	+85.8 +87.4	701.020	H HR7 148
	Binghamton	388,100	339,800	+14 4	388,70	300,400
	Total Middle	124 814 226	05 885 040	+125.8	96,766,896	01 400 001
	Providence	6,704,600	4,382,600	+82 7 +46 9	4,521,400	91.497,701 4.778.400
	New Haven	2,065,098	2,589,237 1,639,228 1,371,379	+86°8 +26 0 +54 0	1,461,854	
0	Springfield Worcester	2,111,703	1,371.379	+54 0	1,351,669	1.594,274 1.419,118 1.456,954
ŏ	POTUBBUL.	1,725,096 889,875 989,251 636,879		+36°9 +16°4 +15°c		1,230,803
	Fall River Lowell New Bedford	989,251	768,418 696,97a 662,726	+377	832,341 821,084 484,216	907,987 564,806 500,258
	Total New Eng.	AGE CALL WAS		-3.0 +76.3	114,232,144	100,960,606
r	Chicago	121,843,002	20 000 000	+29 6	74,057 894	81 950 011
	Cincinnati Detroit	8.253.772	5,910,003	+40·4 +39·6	74,057 894 13,045.350 5,080,585	12,616,609 5,568,006 6,577,399 4,291,387
	Cleveland	10 451,827	7,028,445	+48-7		0,877,899
	Milwaukee Columbus	5,556,600	4,392,500	+26.8	8,909,200	8 682,700
3	Indianapous.			+109	4,188,759 3,909,200 2,082,089 1,884,865	8 882,700 2,067,991 1,749,801
	Toledo Grand Rapids	1,544,056 1,087,603 1,008,344	1,000,788	+31.3	1.491,688 687,609 718,088	1,275,959 825,562
			789,851 852,475	+97°0 -10°4	718,088	008,078
3	Evansville Youngstown	362,862 340,551 331,645	270,514 395,000 400,414	+34 0	******	*** ***
*	Youngstown Springfield, Ill Lexington	331.645	400,414	+4.8 -28.0	815,184	265,987
ı,	Kalamazoo	22247711	319,000 293,096 286,509	+12.0	275,300 289,819 190,096	265,937 235,884 255,255
I	Rockford	228,489 323,045	235,509 190,831	-3'4 +69'8	190,096 166,468	240,774 216,180 200,664
	Canton	320,571 200,000	288,898 238,848	+11.0	234,168 176,068	200,664
	Bay City Tot. Mid. West'n	The second second	139,555.289	+29.1	114,151,972	284.586 121,387,386
	San Francisco	17,818,654	14,403,824	-19 7	12,342 348 1,318,639	19 985 001
	Salt Lake City Portland	1,713,25	1,519,185 2,116,279	+11-2	1.098 588	1,299,458 970,495 1,474,187
۱	Los Angeles Seattle	1.740.258	1,656 147	+0.1	1,272,226 506,876 532 224	1,474,187
J	Spokane	1,569,502 1,132,126 653,508	1,600,000 941,508 1,635,138	+20-8	882 424 375 066	485,119 427,674 456,108
ı	Tacoma	453,117	554,164	-182	450,000	576,872
ı	Fargo	286,992 151,705	108,675	+25 5	140,983 89, 32	188,960 81,417
ı	Total Pacific	26,643,242	24,172,549	+10-2	18,074.560	18.241,667
1	Kansas City Minneapolls	12,119,004 8,186,204	11,075,188 5,820,151	+974	5,974,119	9,506,885 6,682,282 4,176,930
	Omaha St. Paul	8,945,208 4,056,833	5,760,698	-81 3 +32 b	5,974,119 4,116,649 2,495,488	4,176,980
	Denver	2 G91 A37	3,058,150 2,738,306	+71	2,200,115	4,061,048 8,224,155 1,176,000
1	St. Joseph Des Moines	2 70 :,000 1 6:1,824 1,801,386	1,448.448	+12.6	1,806,772 996,767	1.090.096
۱	Bloux City	1,054,023 444 796	881,316 776,046	+116.7 +35.8 +19.6	511,671	1,042,695 476,884 302,763
ı	Lincoln Topeka	489,950	371,500 497,570	-1.01	295 4481	302,763 314 470
1	Wichita	578,444 186,423	425,874 106,687	+36 0 +28 2	321,647 410 764 55,078	459,648
ı	Fremont	142,813	131 321	+87	80,215	59,617 61,102
ı	Tot. other West	40,211,551	35,144,515	+14.2	30,164,890	89,638,573
1	St. Louis New Orleans	9,408,413	26,787 898 6,174,188	+22.7	24 904,045 7,3r9,38 4,34~,638	23,660,658 9,166,615
1	Louisville	3,044,300	6,174,188 6,269.645 2,726,100	+11.7	25.2500.40071	9,1%6,615 5,288,183 2,189,649
1	Houston	9,408,413 6,967,548 3,044,300 2,5 7,9(5 2,214,397	3,000,000 1,818,205 2,766 562 2,087 365	+11.7	2,758,706 2,173 009	2,879,421
1	Klehmond		2,766 562	+80+		2,879,421 1,620,540 2,156,226 2,193,269
-	Memphis	2 221 476 1,75#,916 1 587,214	1,441,010 1,84± 550	+21"	1,808,864 1,392,672 1,197,248 888,535 717,281 423,893 666,442 867,260	1,267,255
1	Nashville Norfolk	1.000 100	998,341	+17 6 +6*7 +r8 0	888,635	1,267,255 1,198,209 931,687
	Angusta	931,971 597,855	571,797	+180	717 281 423.893	589,442 489,375 865,663 419,202
ŀ	Knoxville	855,537 974 190	900,000 423,845	+1180	866 442	865,668
ı	Birmingham Macon	480,000 375,000 849,543	620.000	-23.7	867,260 463,000 388,187 273,981	
ı	Little Rock Chattanooga	840 543	311,224 421,178 268,171	+99	273,981	370,244 304,485 388,174
ı	Jacksonville Total Southern	71,758,242	59.429.844	-8 2 +20 1	56 610 279	
		2,265,686,031 1		+987	92- 674,611	55,3:7,626 962,636,439
	Outside N. York.	712,625.390	474,612,520	+50.0	427,001 309	438,235,357
1	Montreal	The state of the s	11.859.183	+31	11,918,724	7,418,868
1	Toronto Winnipeg	12,221,194 9,841,986 1 578 454	7,217,700 1,517,511	L SA S	7,031,559 980,248	6,970,425
1	Hallist	1,316,284	1,800,000	+4 0 +1.8 +521	1,846,418 701 833	980,088 1,154,146 762,322
	Hamilton	E81,284	587,828	+8.0	701 838 563,811	762,322
	Vancouver	E81,284 383,454 623,219	******	1111		*******
	Total Canada	26.446,449			82 558.091	17.2×684g
	* Not included in to	otals.	NA THOMA	CITOR III	FO INTEREST	TOTAL T

OUR STATE AND CITY SUPPLEMENT.

The regular semi-annual number of our STATE AND CITY SUPPLEMENT is issued to-day, and is sent to all subscribers of the CHRONICLE. The tables and statisties in the Supplement have been completely revised, and the information brought down to the latest dates from official data. Besides this, there has been a net addition of 103 to the number of returns contained in the book, this being the result of the inclusion of 256 new places, as against 153 taken out because their debts have been reduced to very trifling figures or wiped out altogether.

Among the editorial matter in the SUPPLEMENT We would direct attention to the article entitled "The Proposition to Settle the West Virginia Debt," and to that indicating the changes made or contemplated in the Savings-Bank Investment Laws of the New Eng-

land and Middle States.

THE FINANCIAL SITUATION.

The stock market has had its ups and downs but all through the week has given uninterrupted evidence of strength. It opened Monday with easier money, lower foreign exchange, more steadiness in prices for railroad securities, but a further considerable decline in industrials and new specialties; on the same day the Government condition report for winter wheat was made public and was interpreted at first as showing a larger falling off in production than anticipated, but looked upon later as much less unfavorable. Tuesday there was a general recovery, the movement being led by the Vanderbilt railroad stocks, followed by the securities of other railroad properties, and finally shared in by almost the entire list of industrials and specialties. This decided change no doubt had its basis in the excellent industrial outlook and in the tendency towards harmony in railroad rates recently manifest, this harmony being further evidenced by a conference that day held at Chicago of the executive officers of the larger railroad systems centering at or connecting with that city and with the Pacific coast, the Canadian boundary and the Gulf of Mexico. Additional stimulant to renewed buying Tuesday was the demand to cover short sales of last week, the easier money market, and the more favorable view taken that day of the crop outlook as forecast by the Agricultural Department's condition figures. Wednesday much the same conditions controlled sentiment, and the market remained strong, with an advancing tendency in all branches. Thursday the industrials and local transportation companies continued active, but as the winter-wheat situation was considered less favorable, the Samoa difficulty appeared somewhat threatening, and foreign exchange, which had risen Wednesday, was again marked up, railroad stocks became irregular and closed weak, with prices lower, especially for the grangers. Yesterday there was also more or less irregularity, with the local transportation companies again very active and the general list firm.

We have referred above to the steadier condition of railroad rates and to the meeting held at Chicago on Tuesday in furtherance of that condition. We cannot too strongly commend this endeavor; its success looks more promising than on any previous occasion

juncture can hardly be exaggerated. General industrial prosperity, as we have so frequently stated, means more business for our railroads than they have ever had, and all that is needed to insure higher dividends is to maintain rates. Greater confidence in the success of this movement is felt because its attainment is not sought through any rate agreement, but is to be brought about by conformity to the Inter-State Commerce Law and by the roads compelling one another to live up to that law. It will be remembered that the idea received its first expression through the Receivers of the Baltimore & Ohio Railroad last December. In a letter written at that time to the Chairman of the Inter-State Commerce Commission, the Receivers announced that after January 1 1899 the road they represented would scrupulously maintain the published tariff; further, that they would ask the Commission to aid them to prevent competition from taking the form of illegal concessions through secret rates, drawbacks, or other devices. In that interest and for the purpose of restricting the practices referred to, the Receivers proposed to report to the Commission any departure from published rates, that the facts might be investigated, the truth fully ascertained, and the illegal practice stopped. At the conference this week in Chicago each representative declared that his road was at the present time complying with the Inter-State Commerce Law. The resolutions further expressed the wish of all the roads to co-operate with the Commission in securing a strict observance of its provisions. At the same time, however (and this is an instructive fact), the sentiment was practically unanimous against furnishing any evidence to the Commission which would send individual shippers or railroad men to prison. That sentiment shows what a blunder it was to attach an excessive punishment to cases of discrimination, &c. Making such acts penal offenses, naturally enough, operates to prevent the execution of the law instead of aiding to enforce it.

No more interesting conundrums have been proposed for a long time than those raised over the approaching payment of \$20,000,000 by our Government to Spain. There are three queries that have been pressed for solution. (1) When will the money be paid? (2) Will not the effect of the payment be disturbing to our money market? (3) Will not the transfer to Spain unfavorably affect foreign exchange and hence derange Stock Exchange business? As to the first of these, the fact that on Tuesday the ratifications of the treaty of peace between the United States and Spain were formally exchanged at Washington seems to make this payment the next event in the natural order of a full settlement between the two countries. Moreover, as the United States has the money on hand and as Spain is losing interest every day a transfer is de-layed, it is reasonable to assume that the transaction will be speedily closed. With reference to the second problem, we fail to discover anything of a revolutionary character connected with the transfer of the amount named from the Sub-Treasury to Spanish agents here. It certainly cannot affect our money market other than favorably to have these millions disbursed which are now locked up in Government vaults; on the other hand it will not flood us with loanable funds, because Secreso far as we can remember, and its importance at this tary Gage will take the occasion of this disburse-

ment to draw one million dollars a week into the Treasury from the depositary banks. The doubtful factor then, if there is any, must relate to the removal of the money from New York to Madrid. Is not that, too, made over-much of ? The Spanish officials are not neophytes in finance. Their bankers, too, are as clever as any in the world. Both bankers and the Spanish officials have been knowing to this transaction ever since the Treaty was signed. Would it not be unreasonable under such circumstances to assume that the parties to receive the money would wait until the money was paid before providing a way for its carriage to its destination? To wait until the money was in hand would advertise a need for exchange and be the work of a highly unskilful agent-Obviously an experienced in fact a mere bungler. operator would have his medium of transfer arranged quietly and before hand, so as to effect the movement with the least friction and hence at the lowest cost.

As the week closes the outlook for the winter-wheat crop is interpreted less favorably and prices of this cereal have taken an upward turn. Operators in that field have shown unusual conservatism this season. Although we are passing through a speculative period, values have been kept quite free from unnatural influences and, with rare exceptions, within the easy reach of the European demand. The feeling has apparently been that although Europe needed our surplus this spring we too needed to sell it, so as to be prepared for a large yield the coming summer. No doubt the yield would have proved a "bumper" one had weather conditions been favorable. two crops have paid the farmer well capacity for increasing the area given wheat has by no means been to Under these circumstances it was clearly important in the interest of a paying price for this year's crops to start the new season with the visible supply reduced to small proportions. The idea prevailing at the moment is that, notwithstanding the enlarged planting, the yield of winter wheat will be considerably short of last year's product, and that the season is so backward that the acreage given to spring wheat cannot materially be added to. Neither of these conditions can be fully relied on yet. The winter plant as the spring opens is evidently injured, and the conclusion seems to be warranted that the yield from last fall's planting will not show as large a result as a year ago. But beyond that the prospect is, with average weather conditions prevailing hereafter, that the year's total yield of wheat will show a large surplus for export. It is an evidence of the mere trifles under the influence of which our stock market is now-a-days made to fluctuate, that crop conditions for a month past in the Southwest and now again at this early day in the Northwest have been used for depressing first the Southwestern roads and now the granger roads. We say "early day," because there is not as yet one assured unfavorable fact except as noted above. Even the winter drought that has prevailed in a good part of Texas is said to have been everywhere broken now; and in the Northwest such a winter and early spring as we have had this year is just the kind that has often been followed by a favorable crop season. In brief there is no sense in making one's self miserable or buoyant over crops the most of which are yet to be planted.

A more settled and healthier state of things seems to have developed in the iron and steel trades. This is an encouraging feature, for a continuation of the violent advances in prices which were the characteristic of some of the previous weeks might have had seriously disturbing effects, not alone in our export trade but in the prosecution of domestic terprises as well. There has been a further rise in values in a number of instances, but outside of steel billets at Philadelphia rise has been small, while on the other hand there are someinstances where an actual decline in prices is to be noted. For instance, No. 2 foundry pig iron at Chicago is quoted this week at \$15.00 per ton, against \$15.50 a week ago, and Bessemer pig at Pittsburg at \$15.00, against \$15.15. Generally speaking the declines are not large, nor are they very numerous, but they are important as indicating a break in the upward movement and the prospect of a return to more nearly normal conditions. There have been two developments of moment this week affecting the future of the iron trade. The first of these is the collapse of the strike of the iron ore workers in the Marquette range. The strike was not the result of any dissatisfaction with the rate of wages paid, but grew out of a demand that none but union men should be employed at the mines. The serious phase of the strike was that there seemed a possibility that it might extend to other regions and thereby curtail the supply of iron ore at a time when there was already fear that there might be insufficient ore mined to meet the steadily growing demand. The return of the men to work removes all danger from that source and has no doubt been one of the influences contributing to bring about the present more assuring condition in the iron market.

The other development of the week to which we desire to direct attention is found in the result disclosed in the "Iron Age's" monthly return of the blast furnaces in operation, with their weekly product. This latest statement shows very clearly that, given time, no one need fear that the country will not be able to increase the output sufficiently to meet all requirements. The February and March compilations, it will be remembered, had shown a decline in both the number of furnaces in blast and the weekly output, due in part to unfavorable weather. Now that the season has advanced and this drawback been removed, the output has been raised to the largest figures reached in the country's history. In brief, between January 1 and March 1 the number of active furnaces was reduced from 200 to 192, and the weekly product from 243,516 to 228,-195 tons. This was an important contraction, coming at a time when the demand for iron was so urgent. Now, at one bound, the number of furnaces in blast has gone up from 192 to 205 (meaning a net addition of 13 active furnaces) and the weekly product increased from 228,195 tons to 245,746 tons, the latter a figure, as already stated, never previously attained. The addition during the month, it will be observed, was 17,551 tons per week, which is at the rate of over nine hundred thousand tons per year. The shortened output in the two previous months has caused a greater decrease in stocks. than any recently recorded, the holdings April 1 being reported only 311,963 tons, against 427,081 tons March. 1, while at the same time the stocks of iron held by the

American Pig Iron Storage Warrant Company have declined from 126,300 tons to 109,700 tons. But at 245,746 tons per week, the make of iron is now at the rate of over 12½ million tons per year, which is one million tons more than the production for 1898, the largest on record. Besides this, extensive preparations are in progress for starting idle furnaces and erecting new ones in various parts of the country.

The market for money has been easier this week in the call-loan branch. The influences operating have been in part the liquidation on Friday of last week of large speculative accounts in the stock market, which enabled those houses which were then borrowers freely to lend; and also in part to the offering of the proceeds of large sterling loans which were said to amount to \$5,000,000. It is probable that prominent operators in stocks, and particularly in specialties, were among the most liberal lenders, with a view to favorably influencing the market for their properties. The offerings from this source were especially observable on Monday, when there was also a distribution of the proceeds of the sterling loans. On the following day a large part of the subscriptions to the new Manhattan Railway stock, and a portion of the money paid on Monday for Chicago & Alton stock and for the International Steam Pump Company's stock, was offered through the trust companies, and these offerings aided in increasing the supply of loanable funds, keeping the market easy. After the middle of the week rates grew a shade firmer, though they did not materially advance. There was some discrimination against industrials by banks and by other lenders on the Stock Exchange, though not to the same extent as was noticeable last week, and the difference between loans on call on good Stock Exchange collateral and those on industrials did not exceed 3 per cent. It may be noted, however, that the foreign bankers refused to accept industrials as collateral. Another notable feature was that there was little or no public bidding for money on industrials, contracts on these being privately made. Doubtless the more liberal treatment of this class of securities by the majority of lenders of money this week was due to the action of the Committee on Stock List of the New York Stock Exchange in requiring statements from industrial corporations as a condition to the listing of the stock on the Board. Conservative lenders of money were inclined to regard with more favor the stock of companies which had complied with these requirements, and therefore had been entered upon the list, than they would regard the stock of companies which had not yet conformed to the rule. This favorable consideration, it may be noted, applied not only to loans on call, but to those on time on stock collateral.

Money on call, representing bankers' balances, has loaned during the week at the Stock Exchange at 2 per cent and at 8 per cent, averaging about 4\frac{3}{4} per cent. On Monday the early loans were at 6@8 per cent, but in the afternoon liberal offerings of foreign and domestic money caused a decline to 3 per cent, though the bulk of the business was at 6 per cent. On Tuesday after opening at 6 per cent considerable amounts of money were offered by trust companies and in the afternoon the rate fell to 2 per cent, at which fairly large sums were loaned in the final dealings. The bulk of the day's business was at 5 per cent. On Wednesday the range was from 5 per cent

cent, and one feature was the comparatively slight discrimination against industrials, and in some cases from 30 to 50 per cent of these stocks among the collateral was accepted at the average rate for the day. On Thursday loans were made at 4 per cent and at 6 per cent, with the bulk of the business at 4½ per cent. On Friday the range was from per cent to 5 per cent and the transactions were largely at about 41 per cent. Banks and trust companies quoted 5 per cent as the minimum over the counter until Wednesday, when they reduced the rate to 41 per cent, though these institutions loaned on Tuesday and on Wednesday at about the lowest Stock Exchange quotations. Money on time continues to be quoted at 4 per cent for sixty to ninety days, and 4@41 per cent for four to six months, these rates representing loans on good mixed Stock Exchange collateral. The offerings are liberal at these rates, and banks and other institutions seem desirous of making contracts for periods which will run until the season for active money early in the fall; but at the low rates they require first-class As above noted, there is a disposition to be more liberal regarding such industrial property as has been examined by the Committee on Stock List of the New York Stock Exchange, and has therefore been listed. As an illustration of the change in sentiment concerning loans partly on industrials it may be stated that one bank which last week, as we then reported, made a loan at 5 per cent for six months on a line of railroad stock and bond collateral with an admixture of a few hundred shares of a dividend-paying industrial, the margin required for the whole loan being 40 per cent, has this week made a loan at 4½ per cent for six months on one-third railroad collateral and two-thirds good dividend-paying industrial security, the whole loan having 40 per In the case of both loans the borrower cent margin. had first-class standing. The offerings of commercial paper have been a little less liberal this week and the inquiry is somewhat lighter, though it is more general than it was last week, a larger number of the city banks being buyers. Rates are 31/2@4 per cent for endorsed bills receivable, 4@41 per cent for prime and $5@5\frac{1}{2}$ per cent for good four to six months single names.

to 4 per cent, with the majority of the loans at 4½ per

The Bank of England minimum rate of discount remains unchanged at 3 per cent. The cable reports discounts of sixty to ninety day bank bills in London 21@28 per cent. The open market rate in Paris is 27 per cent, and at Berlin and Frankfort it is 33 @ 37 per cent. According to our special cable from London the Bank of England gained £259,604 bullion during the week, and held £30,350,-400 at the close of the week. Our correspondent further advises us that the gain was due to the import of £303,000 (of which £279,000 were bought and £24,000 from Holland), to receipt of £157,000 net from the interior of Great Britain, and to the export of £200,000 to the Cape.

On Tuesday after opening at 6 per cent considerable amounts of money were offered by trust companies and in the afternoon the rate fell to 2 per cent, at which fairly large sums were loaned in the final dealings. The bulk of the day's business was at 5 per cent. On Wednesday the range was from 5 per cent

States and Spain would be immediately succeeded by the payment of the \$20,000,000 Philippine indemnity, and that this money would be speedily remitted to Europe. While the leading foreign bankers professed to have no knowledge of any preparations whatever for the remittance of the money, there was a feeling that at least some of these bankers were really parties to the accumulation of exchange for this purpose, and this sentiment doubtless had much to do with the firm tone to the market for the remainder of the week. The steamer Moana, which left Sydney, N. S. W., on Wednesday, has \$750,000 gold destined for San Francisco. Arrivals of gold reported at the Custom-House this week were only \$5,891.

Nominal rates for exchange were quite generally reduced on Monday half a cent compared with those at the close of last week, and the range until Thursday was from 4 841 to 4 85 for sixty day and from 4 87 to 4 871 for sight. After Thursday rates were partially restored, making sixty day 4 85 and the range 4 87 to 4 871 for sight. Rates for actual business opened on Monday at a decline of one quarter of a cent, compared with those at the close on Friday of last week, to 4831@4831 for long, 4851@486 for short and 4 861@4 861 for cables. The market was weak because of liberal offerings of exchange against sterling loans, as above noted. The supply seemed to have been absorbed on the following day and then the market grew strong, influenced by the expectation of an inquiry on account of the Philippine payment, and rates for actual business advanced one-quarter of a cent all around, to 4 837@4 84 for long, 4 86@4 861 for short and 4 861@4 87 for cables. On Wednesday the tone was still stronger, and rates for actual business advanced half a cent for long and short, to 4 841@4 841 for the former and 4 861 @4 861 for the latter, while cables were onequarter of a cent higher, at 4 87@4 874. On Thursday the tone was firm, though business was small, and the only change made in rates for actual business was an advance in cables to 4 874@4 874. The market was quiet and easy on Friday, but the only change in rates was a reduction of one-quarter of a cent in cables. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

	Apr. 7.	MON. 10.	TURA. Apr. 11.	WED Apr. 12.	THUR.	FRL. Apr. 14,
Brown Bros 60 days.	4 55	8434	.8416 87	8434 87	85 8734	85 8734
Magoun & Co. Sight	6 15%	85 87	85 87	85 87	85 87	8734 8734
Bank British 60 days. No. America. (Sight	4 9514	85 67	8414 87	8434 87	85 8734	55 8734
Bank of 60 days. Montreal Sight		85 87	86 87	85 87	85 87	85 87
Oansdian Bank 60 days. of Commerce. (Sight		85 67	85 87	85 87	t5 87	55 87
Heidelbach, ick- 60 days. eineimer & Co. Sight	4 :8	95 87	85 97	85 8734	85 8734	85 8734
wasard Freres { 60 days. Sight	4 8514	85 97	8416 87	85 8734	85 8714	85 8734
Merchants' Bk. 160 days. of Canada Sight	4 :5	85 87	85 87	85 87	85 47	86

The market closed easy on Friday, with rates for actual business 4 84\\(\frac{1}{4}\) 84\(\frac{1}{4}\) for long, 4 86\(\frac{1}{4}\) 86\(\frac{3}{4}\) for short and 4 87\(\pi\) 4 87\(\frac{1}{4}\) for cables. Commercial on banks 4 83\(\frac{1}{4}\) 94 84\(\frac{1}{4}\) and documents for payment 4 83\(\frac{1}{4}\) 94 84\(\frac{1}{4}\). Cotton for payment 4 83\(\frac{1}{4}\) 94 84\(\frac{1}{4}\) 84\(\frac

The following statement gives the week's movement of money to and from the interior by the New York banks.

		Shipped by N. Y. Banks.	
Ourrency	\$5,134,000 869,000		Gain. \$1,850,000 Gain. 237,000
Total gold and legal tenders	\$6,003,000	\$3,916,000	Gain.\$2,087,000

With the Sub-Treasury operations the result is as follows.

Week Ending April 14, 1899.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks'interior movement, as above Sub-Treasury operations	\$6,003,000 23,900,000		Gain.\$2,087,000 Loss. 1,200,000
Total gold and legal tenders	\$29,903,000	\$29,016,000	Gain \$ 887,000

The following table indicates the amount of bullion in the principal European banks.

	A	oril 13, 189	19.	April 14, 1898.				
Bank of	Gold.	Saver.	Total.	Gold.	Silver.	Zotal.		
		4	3	\$	4	4		
England	30,350,400	-	30,350,400	29,436,468	*********	29,436,468		
France	72,581,698	48,085,037	120,666,725	74,178,145	48,817,718	122,795,865		
Germany	27,434,000	14,133,000	41,567,000	28,927,000	14,903,000	43,829,000		
Bussia	97,405,000	4,667,000	102,072,000	114,381,000	4,318,000	118,699,000		
AustHung'y	A SHARE WAS A SHAR	12,546,000			12,538,000	49,231,000		
Spain		11,882,000	28,532,000	9,644,000	10,473,000	20,117,000		
Italy	15,417,000	1,920,000	17,337,000	15,597,000	1,837,000	17,484,000		
Netherlands	3,988,000		10,829,000	2,807,000	6,878,000	9,685,000		
Nat. Belgium.	3,086,000	The second second		2,756,000	1,978,000	4,134,000		
Tot.this week	297,824,098	101617027	399,441,125	314,419,613	100941718	415,361,881		
Tot. prev. w'k	298,458,452	101989247	400,397,699	814 416,284	102523491	416,939,775		

SAMOA.

The very unfortunate occurrences of the last four months in the Samoan Islands, culminating in last Wednesday's sensational despatches, may be described as the third chapter of a very remarkable colonial experiment. The next chapter, foreshadowed by the sensible treatment of the matter by the Powers, will largely concern itself with repairing the mischief of the past. After what has already happened thus far in 1899, it may be said with little fear of contradiction that if the Samoan experiment has proved nothing else, it has shown how distant islands should not be governed.

The story of the Samoan undertaking is confused and complicated, and unfortunately the root of the recent trouble lies deep in the previous history of the islands. The Germans were unquestionably among the first to discover the commercial value of the islands. At the time of the curious Steinberger incident, twenty-three years ago, when an agent sent out from Washington to pay our Government's compliments to the South Sea Islanders was discovered later governing Samoa himself under a fictitious American protectorate—as long ago as this the German traders had their eye on the islands. By 1885 not only had the German interests accumulated a considerable amount of property in Samoa, but they had engaged in such extensive disputes with the native king that the German Consul-General seized all of the chief's private land at Apia to hold until the chief should settle with the foreigners. Oddly enough, during the very period of these German acquisitions the Samoan chiefs had sent once to the United States to ask a protectorate and once to Great Britain to propose annexation; and the request had in each case been

Again, when the United States had intervened, in 1886 and 1887, to use its good offices in behalf of the Samoan king as against his creditors, and had proposed an administrative council of three foreigners as advisers to the King, Germany promptly objected to a joint commission, suggesting on its own behalf practical control of Samoan affairs by a single foreign official, to be named by the power having

the largest commercial interests in the islands. This counter proposition showed pretty definitely what the Germans conceived to be their own proper position in Samoa. What is more curious, Germany's contention at the Washington conference was supported, at the start, by the British Minister.

So much for the origin of German interest in the islands. It will be recalled that the chance of a settlement on the lines proposed by Germany was destroyed by the revolt of the natives against the ruling King. The deposition of Malietoa and the declaration of Tamasese as King were certainly encouraged by German interests. When, immediately afterwards, the natives again revolted, putting forward a new pretender, Mataafa, and the islands began to be devastated by civil war, it was plain that the other Powers must move in the matter. The result of the negotiations was the compromise, which satisfied few people even then and which has born bitter fruit this year.

The Germans in Samoa, to begin with, were defeated in their championship of the claimants to Samoan chieftainship, for the old chief was restored. They abandoned their own original plan of a single foreign adviser to the Samoan chief, for the "Berlin Act" of 1889, agreed to by England, Germany and the United States, provided for government by a Supreme Court judge appointed by the three signatory powers, and an elective municipal council at Apia headed by a president similarly named by the treaty Powers. The jurisdiction of the Supreme Court judge especially was to be very wide; it was for him to pass not only on all contested legal questions, but on disputes between the Samoans and foreign Powers, on the authority of the King in any given case, and on the question of the election of a new King.

It was this last prerogative which, after ten years of more or less awkward administration of the law under the Berlin Act, has brought about the existing complications. The old King, the restored Malietoa, died some months ago. A dispute at once arose over his successor. His old and defeated rival, Mataafa, was at once in the field, and it was presently evident that he was supported not only by a large part of the Samoan natives, but by the whole influence of the German representatives at Apia. The claim of Mataafa came in due form, last December, under the consideration of the Supreme Court Judge, who ruled that Mataafa was excluded from candidacy by the terms of the Act of 1889. The Judge was an American; he was threatened by the partisans of Mataafa, and had to take refuge on the English war ship. The British and American Consuls subsequently issued a joint proclamation declaring Mataafa's election invalid and his title void. The German Consul thereupon, last month, affirmed Mataafa's title, upheld the provisional government, and formally expressed his hope that the new government "would be able to encounter the danger caused anew to the safety of the inhabitants by the English and American proclamation."

It was not very difficult to foresee the kind of situation which must have followed such division among the treaty Powers. Long ago critics of the Berlin makeshift of 1889 called attention to the fact that while machinery for the interpretation of the law was provided, machinery for its enforcement, in default of unanimity among the Powers, was nowhere pro-

vided for. As a matter of fact, even the President of the Council at Apia, the official adviser of the Samoan King, was a German who favored Mataafa's candidacy. The situation presented at the opening of 1899 was that of a community under the protectorate of three foreign Powers, with civil war raging in the community and the Powers sharply divided as to the merits of the contest. In most respects the situation was novel in government and diplomacy.

What followed is fresh in most people's recollections. The English and American authorities promptly decided that in the absence of any other rule for enforcing Judge Chambers's decision, the proclamation of the majority of the consuls must hold good. The American cruiser Philadelphia had arrived in March to reinforce the English warship Porpoise, and in accordance with the declaration of the two consuls Mataafa's adherents were ordered to disperse. They failed to do so, and were thereupon fired on from the harbor by the two vessels. The intermittent fighting which has continued since that time led up to the tragedy of last Wednesday.

The one redeeming feature of this unfortunate series of events is the fact that all three governments have treated the matter calmly and intelligently, and that instead of "ultimatums" hurled by one Power at the other, arrangements have been made at once for settling the controversy on a new and amicable basis. As we write, all three Powers have named representatives to a new Joint High Commission and given identical instructions. These three delegates-Mr. Bartlett Tripp for the United States, Mr. Elliott of the British Embassy at Washington and Baron von Sternberg of the German Embassy—are to start next Tuesday for the islands. The possibility of serious trouble is vastly diminished when all three parties to the controversy bend their energies to a peaceful adjustment of this South Sea complication.

At the same time, the possibilities which have been and still are involved in this unpleasant imbroglio prove, as we said to begin with, how colonies or protectorates ought not to be administered. Samoan compromise was an outgrowth of circumstances, but nobody heartily approved it, even at the start. Mr. Blaine, who was Secretary of State at the time of the Berlin Act of 1889, was not a timid or straight-laced foreign minister, but he said very positively in his instructions to the American negotiators that "the scheme is not in harmony with the established policy of this Government." He was believed, in fact, to prefer even a partition of Samoa among the treaty Powers - a notion which anticipated by several years the policy of European governments on the coasts of Africa and Asia. Secretary Gresham, writing to Congress five years later, in 1894, declared with prophetic foresight that the Berlin Act, "besides involving us in an entangling alliance, has utterly failed to correct, if indeed it has not aggravated, the very evils which it was designed to prevent." Until the whole controversy is cleared up more explicitly than has yet been done by the brief dispatches from Admiral Kautz, we are not ready even to pass judgment on the attitude of the German representatives. It is quite possible—as indeed this week's later dispatches indicate—that the question has more sides than one. Considering the cool-headed and amicable position taken by the governments concerned, we think that

stir up international bad feeling. Their efforts are obviously fruitless. Germany is as closely bound in friendship to the United States, through our own large German-born population, as is any State except Great Britain, and in European diplomacy the relations between England and Germany are of the closest.

The Samoan incident, nevertheless, is a noteworthy object lesson to people who suggested last year the disposition of the Philippines through a joint protectorate of foreign Powers. We cannot omit, however, a word of comment on the complete mutual understanding which has existed throughout the episode between the American and English authorities. The "Saturday Review" of London, formerly a typical hostile critic of American ideas and institutions, but whose adverse criticisms were suspended during last year's vicissitudes, returned to its old position a few weeks ago, with the affirmation that the Anglo-American entente was proving itself purely sentimental, and as such lacking in all the elements of permanence. If by sentimental was signified, as we suppose it was, the baser meaning of the word, which refers to the whim or prejudice of a moment, the comment was obviously ill-founded.

But if by sentimental friendship we were to mean good feeling based on common beliefs, theories and purposes, then the word properly describes the present relations between the two peoples. Such relations, it appears to us, are infinitely more well grounded and enduring than alliances based on mutual concessions or bargains in a given situation. The bargain will have its effects until conflict of interests in some larger matter ruptures the bond of union and turns the parties to the one alliance into other and hostile associations. But sympathy of aims and purposes sustains the good relations through the sharpest clash of material interests.

WHEN A CONSTITUTIONAL DEBT LIMIT DOES NOT APPLY.

The United States Supreme Court has recently rendered an opinion apparently upholding the doctrine that in certain cases municipal bonds may be valid obligations even though they have been issued in excess of a definite limit prescribed by a State Constitution. To be precise, the Court has decided that a recital in county bonds that the total amount of the issue does not exceed the Constitutional limit of indebtedness, taken in connection with the fact that the bonds do not show on their face the amount of the issue, estops the county as against an innocent purchaser from disputing the truth of the recital. It is, of course, well established that courts will hold recitals as to facts conclusive within certain limits. In the present instance this doctrine seems to have been carried to its full limit.

The case was that of E. H. Rollins & Sons vs. the Board of Commissioners of Gunnison County, Colorado. In December 1882 Gunnison County issued bonds to take up outstanding warrants. Each bond contained a statement saying that the bonds had been issued in full conformity with the provisions of an Act of the Colorado Legislature passed the previous year, and that all the requirements of law had been complied with by the proper officers in the

safed to the few of our public men who are trying to | following declaration: "It is further certified that the total amount of this issue does not exceed the limit prescribed by the Constitution of the State of Colorado, and that this issue of bonds has been authorized by a vote of a majority of the dulyqualified electors of the said County of Gunnison voting on the question at a general election duly held in said county on the seventh day of November A. D. 1882." The county paid the coupons on the bonds up to September 1886, when default was made, which has continued since then. E. H. Rollins & Sons brought an action against the Board of County Commissioners to obtain a judgment for the amount of certain of the coupons. The Circuit Court directed the jury to find a verdict for the County, but the U. S. Circuit Court of Appeals reversed this judgment on technical points, and then upon writ of certiorari the case was carried to the U. S. Supreme Court, which has now declared both the lower courts wrong.

> The county rested its defense mainly on the contention that in issuing the bonds the county had attempted to incur an indebtedness not authorized by the Constitution of the State of Colorado. Asthere was no dispute as to the fact itself, the only question was as to whether the recitals referred to estopped the county from setting up the plea that the debt was in excess of the Constitutional limit. Justice Harlan delivered the opinion of the Court, and he said the answer to this question was to be found in the former decisions of the Court. On account of the great importance of the principles involved, he reviews these decisions at length. He refers first to-Buchanan vs. Litchfield (102 U. S., 278, 290, 292), where the Court said that as neither Constitution statute prescribed nor the or test by which persons contracting with municipal corporations should ascertain the extent of their indebtedness, it would seem that if the bonds whose validity in that case was questioned had contained recitals which, upon any fair construction, amounted to a representation upon the part of the constituted authorities of the city that the requirements of the Constitution were met, then the city might have been estopped from disputing the truth of such representations as against a bona fide holder of its bonds. Again, in Orleans vs. Pratt (99 U. S., 676), the Court declared that a recital that the bonds were issued under the authority of a statute, and in pursuance of such statute, did not necessarily import a compliance with the Constitution, but had the additional recital been made that the bonds had been issued in accordance with the Constitution, or had the ordinance stated in any form that the proposed indebtedness was within the Constitutional limit, then in that event there would have been ground for holding that the city could not dispute the fair inference to be drawn from such recital or statement.

Justice Harlan declares that the Court has always been consistent in this view, and he shows that when properly interpreted no conflict of opinion (as had been urged) can be found in its various decisions in the past on the point raised. He considers very carefully the case of Lake Co. vs. Graham (130 U.S., 674, 680, 683, 684), because the decision adverse to the validity of the bonds in that case was thought by the county authorities to be controlling in this instance. As it happens, these bonds had been issued issuing of the bond. In addition it contained the under the very statute (the Colorado Act of February

21 1881) under which the present Gunnison County bonds were issued. He shows how that case differed from this one. In the Lake County case the bonds recited that all the provisions and requirements of the Legislative Act had been complied with, but (and this is the point of difference) no express reference being made to the Constitution, nor any statement made that the Constitutional requirements had been observed, there was no estoppel as to the Constitutional question, because there was no recital in regard to it.

The judgment which does control in this instance, Justice Harlan says, is that of Chaffee County vs. Potter. Here, too, the bonds had been issued under the Colorado Act of February 21 1881. They were in the same form and contained the same recitals as the Gunnison County bonds. A like defense was set up in that case-namely, that the bonds had been issued in violation of the Constitution of the State. But the Court ruled that while the purchaser of bonds in open market is bound to take notice of the Constitutional limitation on the county with respect to indebtedness which it might incur, yet when upon the face of the bonds there is any express recital that the limitation has not been passed and the bonds themselves do not show it has, the purchaser is not bound to look any further. Continuing, the opinion in that case said: "An examination of any particular bond would not disclose, as it would in the Lake County case and in Dixon County vs. Field, that as a matter of fact the Constitutional limitation had been exceeded in the issue of the series of bonds. The purchaser might even know-indeed, it may be admitted that he would be required to know-the assessed valuation of the taxable property of the county, and yet he could not ascertain, by reference to one of the bonds and the assessment roll, whether the county had exceeded its power, under the Constitution, in the premises. True, if a purchaser had seen the whole issue of each series of bonds, and then compared it with the assessment roll, he might have been able to discover whether the issue exceeded the amount of indebtedness limited by the Constitution. But that is not the test to apply to a transaction of this nature. It is not supposed that any one person would purchase all of the bonds at one time, as that is not the usual course of business of this kind. The test is, what does each individual bond disclose? If the face of one of the bonds had disclosed that as a matter of fact the recital in it, with respect to the Constitutional limitation, was false, of course the county would not be bound by that recital and would not be estopped from pleading the invalidity of the bonds in this particular. But that is not this case. Here by virtue of the statute under which the bonds were issued, the county commissioners were to determine the amount to be issued, which was not to exceed the total amount of the indebtedness at the date of the first publication of the notice requesting the holders of county warrants to exchange their warrants for bonds at par. The statute in terms gave to the commissioners the determination of a fact; that is, whether the issue of bonds was in accordance with the Constitution of the State and the statute under which they were issued, and required them to spread a certificate of that determination upon the records of the county. The recital in the bond to the effect that such determination had been made

exceeded in the issue of the bonds, taken in connection with the fact that the bonds themselves did not show such recital to be untrue, under the law estops the county from saying that it is untrue."

The Court makes these extended references to cases previously adjudged because of the wide difference that has existed among counsel as to the effect of its former decisions. After noting all the circumstances, Justice Harlan declares the Court must decline to overrule the Chaffee County case. Upon the authority of that case, and without re-examining or enlarging on the grounds upon which the decision therein proceeded, the Court rules that as against the bondholder the county of Gunnison is estopped to question the recital in the bonds, to the effect that they did not create a debt in excess of the Constitutional limit and were issued by virtue of, and in conformity with, the statute of 1881, and in full compliance with the requirements of law.

The thought which will occur to every one in connection with the foregoing ruling is, of what avail is a Constitutional limit if it is thus possible to set it at naught? The Court sees clearly the effect of the doctrine announced, and has undertaken to meet the anticipated objection. We must confess, though, to a fear that its reasoning on this point will not be considered entirely convincing and assuring to the average investor in municipal bonds, though possibly the fact that the authorities lay themselves open to prosecution and suit for violating the provisions of the Constitution may by many be considered as a sufficient deterrent against any very great abuse in that direction. the Court's reference to the subject. "It is insisted with much earnestness that the principles we have announced render it impossible for a State by a Constitutional provision to guard against excessive municipal indebtedness. By no means. If a State Constitution, in fixing a limit for indebtedness of that character, should prescribe a definite rule or test for determining whether that limit has already been exceeded or is being exceeded by any particular issue of bonds, all who purchase such bonds would do so subject to that rule or test, whatever might be the hardship in the case of those who purchased them in the open market in good faith. Indeed, it is entirely competent for a State to provide by statute that all obligations, in whatever form executed by a municipality existing under its laws, shall be subject to any defense that would be allowed in cases of non-negotiable instruments. But for reasons that every one understands no such statutes have been passed. Municipal obligations executed under such a statute could not be readily disposed of to those who invest in such securities."

DISAPPEARANCE OF THE SMALLER RAILROAD COMPANIES.

Two recent events serve to direct attention to the rapid disappearance from the railroad map of the country of the smaller roads, in other words, the acceleration with which the leading companies are growing larger through the absorption of the independent lines. We refer to the purchase at forescords of the country. The recital in the bond to the effect that such determination had been made and that the Constitutional limitation had not been syndicate on April 7 of the Chicago & Alton. Of

course on its face this latter transaction does not involve the merger of the Alton into any other system, and yet every one knows that it marks the end of the career of the property as an independent factor, the understanding being that henceforth the large systems with which the purchasers are identified will use it as substantially a union or connecting line.

This process of consolidation or merger of the smaller lines is such a gradual one and one so quietly accomplished that, aside from a general knowledge that it is much in vogue, few persons perhaps are aware of the extent to which it has gone during recent months. It has taken place in two forms, one through the more complete absorption of the subsidiary lines of the system into the parent company, or into one of the larger of its subordinate companies, and also by the acquisition, through purchase or otherwise, of outside lines. The following table contains the facts concerning the principal independent lines which during the past two years have been acquired for or by large companies:

Acquisition
System
Atiantic Coast Line Cape Fear & Yackin Valley 304 Dec., '98 Atiantic Coast Line Cape Fear & Yackin Valley 38 Dec., '97 Charleston & West Carolina 343 Dec., '97 Chic. & Alton purch's Chicago & Alton 255 Mar., '90 Chic. Buri. & Quincy RR. Keokuk & Western 255 Mar., '90 7,435 Chic. Milw. & St. Paul Des Moines North'n & West 149 Mar., '90 6,301 Chotaw Oklah & Golf Little Rock & Meenphis 238 Mar., '98 4,333 Erie Railroad N. V. Susquehanna & West'n 255 Mar., '90 6,301 Chicago & Texas 256 July, '97 Objo Valley RR. 100 Valley RR. 10
Atlantic Coast Line Cape Fear & Yackin Valley. Charleston & West Carolina, Charleston & West Carolina, Chie. & Alton purch'r's Chicago & Alton. Chie. Burl. & Quincy RR. Keoknk & Western. Chie. Burl. & Quincy RR. Keoknk & Western. Chie. Milw. & St. Faul Des Moines North'n & West. Choctaw Oklah & Gulf. Little Rock & Memphis. Erie Railroad N. Y. Susquehanna & West'n. Grand Trunk Ry Central Vermout Railway. Illinois Central RR Chesap. & Ohio Southwest'n. Ohio Valley RR. Indiana & Illinois Southern. Chiesap & Texas. 1800 4,696 4,768
Charleston & West. Carolina. Wilmington & Newbern. Wilmington & Newbern. Chie. & Alton purch's Chicago & Alton. Chie. Buri. & Quincy 'R. Kecknik & Western. Chie. Buri. & Quincy 'R. Kecknik & Western. Choctaw Oklah. & Gulf. Little Rock & Meenphis. Erie Railrosd. N. V. Susquehanna & West'n. Grand Trunk Ry. Central Vermour Railway. Chesap. & Ohlo Southwest'n. Ohlo Valley RR. Indiana & Illinois Southern. Chesap. & Southern. Chesap. & Ohlo Southwest'n. Ohlo Valley RR. Indiana & Illinois Southern. Chesap. & Ohlo Southwest'n. Ohlo Valley RR. Ohlo Valley RR. Ohlo Valley RR. Ohlo Carolina. 343 Apr., '90 7,335 325 Mar., '90 6,305 333 2,500 4,696 1800 4,696 4,766
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Illinois Central RRChesap. & Ohio Southwest'n. 456 July, '97 Ohio Valley RR. 139 Aug., '97 Indians & Illinois Southern. 90 1890 Chicago & Texas. 82 Oct., '97 4.76
Ohio Valley RR. 139 Aug., '97 1.7(6) Indiana & Illinois Southern. 90 1899 Chicago & Texas. 82 Oct., '97
Indiana & Illinois Southern. 90 1899 Chicago & Texas. 82 Oct., '97
Great Northern Ry Duluth Superior & Western, 100 June, 78 5,046
Spokane Falls & No. System. 218 June, '98'
Minneap, & St. Louis Ry, Wisconsin Minn, & Pacific, 123 Apr., '99 479
N. Y. C. & Hud, Riv. RR. Lake Shore & Mich. South'n. 1,413 1898)
Michigan Central, 1,642 1898 } 5,680
Fall Brook System. 239 May, '99)
Plant System Jackson. Tampa & Key West. 130 Apr., '99 2,097
Reading Company Wilmington & Northern. 88 Oct., '98 1,454
Seaboard Ry. Syndicate., Florida Cent'l & Peninsular. 940 Mar., '99')
(Name of controlling Georgia & Alabams. 418 1890 2,475
company see yet seaboard & hoanoac. 7/1 Jan., 7/1
announced.) Rich. Petersb'g & Carolina. 106 1869
Southern Hallway Memphis & Charleston. 272 July. '95)
Mobile & Birmingham. 149 Mar., '99} 5,405
Knox, Cumb. Gap & Louisv. 62
Wheeling & Lake ErieCleveland & Canton. 161 1899 408
Total

*The Choctaw & Memphis, successor of the Little Rock & Memphis, is building an extension that, when completed in 1899, will increase the system to about 500 miles.

†To be operated in system from July 1, 1899.

We have here a total of about 11,000 miles of road that has in two years' time been practically removed from the ranks of self-operating properties. "practically," because at the moment, pending the completion of plans for other arrangements, several of the companies are still nominally in business for themselves. Thus one of the largest and most noticeable segregations that has taken place is that effected by the Williams' syndicate, in bringing under one control a number of roads on the Atlantic seaboard, these roads having a total milage of almost 2,500 miles, including a small amount under construction. The companies acquired include the well known Seaboard & Roanoke, Florida Central & Peninsular and Georgia & Alabama, and it is understood that they are to be brought under one management by means of a company to be known as the Seaboard Railway, to be organized for that purpose. The Atlantic Coast Line, which covers much the same territory, has also been adding extensively to its mileage in recent months. The table shows that the system now embraces 2,330 miles of road, 768 miles having been added lately by purchase of the Cape Fear & Yadkin, Charleston & Western Carolina, etc.

Another merger or semi-merger that is even now pending, though its successful issue is assured, is that of the Central Vermont by the Grand Trunk, bringing an additional 500 miles and a route direct to Long Island Sound into the system. The chief of all

the virtual mergers are those by which the Lake Shore and the Michigan Central roads, representing over 3,000 miles of road, pass under the control of the New York Central, which company is also on the point of taking long leases of the Fall Brook system, with its 239 miles of road. At the present rate, the time will soon come when the profitable, but small or moderate-sized road will be hard to find.

The following table brings together the more striking of the mergers or virtual mergers which have taken place and are at present taking place within large systems:

CONSOLIDATIONS OR PARTIAL MERGERS WITHIN LARGE SYSTEMS IN 1897-99.

System- Merged Line.	Miles.	Date.
Atl. Coast L. RR. of S. C Wilmington Col. & Augusta.	242	Later Tolk
Northeastern RR. of S. C.	112	
Cheraw & Darlington.	167	July, 1898
Manchester & Augusta. Florence RR.	45	
Wilmington & Conway.	52	241011
Atl. Coast L. RR. of Va., Richmond & Petersburg.	597	
Petersburg RR.	28	1809
Baltimore & Obio RRBalt. & Obio Southwestern.	921)	
Central Ohio.	144	
Columbus & Cin. Midland.	71	Pending in
Newark Somerset & Straits.	47	1899.
Sandusky Mansf. & Newark.	116	AND NO.
Staten Island Rap. Tr. RR, West Virginia & Pittsburg.	24	
Chie, Burl. & Quincy RR. Chicago Burl. & Northern.	342)	
Various lines in Illinois.	428(7)	Pending,
Great Northern Ry St. Paul Minn. & Manitoba.	3,814	1828-99
N. Y. N. H. & Hartf, RR New England RR.	528	1898
Missouri Pacific System. Central Br. Un. Pac., etc., lines.	358	1898-99
Texas & Pacific.	1,386	-
Southern Pacific Co Central Pacific.	1,360	1809
South'n Pacific of Cal. Northern Ry, of California,	390)	A 11 1000
Northern California Ry.	114	April, 1898
Southern RailwayVirginia Midland.	847	June, 1898
Union Pacific Railway Oregon Short Line.	1.430	1899
Wisconsin Central,Various leased lines,	252	1899
THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE OW		
Total	13,074	
	Contract Con	

In this case the total reached is about 13,000 miles. This figure embraces not only the successful exchange of stock by which the Great Northern obtained stock control of its leased line, the St. Paul Minneapolis & Manitoba, but the more recent and still pending merger, as a result of which the Southern Pacific, it is announced this week, has acquired 99 per cent of the shares of the Central Pacific. Also are included the acquisition of the practically complete control of the Oregon Short Line by the Union Pacific and the consolidations and mergers that are to come from the carrying out of the successful plan for rehabilitating the Baltimore & Ohio system. The exchange of the second mortgage bonds of the Texas & Pacific for the new bonds of the St. Louis Iron Mountain & Southern (Missouri Pacific) has been well received, and everything points to its complete success. Whether or not an exchange of stock is also proposed, as has been expected by some, the exchange of bonds cannot fail to make closer than formerly the relations of the two properties. The reduction of taxes, general corporate expenses, etc., possible through actual consolidations offers strong inducement to dispense with unnecessary corporations, where such a course is feasible within a railroad system.

President Fish, of the Illinois Central, predicted two years or more ago that the effect of the decisions regarding the Inter-State Commerce Act and the impetus which those decisions gave to keen competition among the roads would be to force the smaller railroad companies out of the field and to throw the bulk of the rail transportation business of the country into the control of a few great corporations. His predictions promise to prove true. The depressed condition of general trade has aided in the movement by so discouraging the security holders of the smaller roads, with or without receiverships, that they have been willing to see their properties sold out at low prices. Consolidations are in the air, so to speak. There is no reason, in the nature of things, why the Mississippi River should keep the systems of the East

and the West apart. Through lines from the Atlantic to the Pacific, from New York to San Francisco, under the management of a single board of directors are among the certain things of the future. Events are shaping themselves in favor of such arrangements, and may it not be that the sale of the Chicago & Alton is to be, practically, an earnest of the formation of these greater systems, acting as a bond between the two sections of the country?

RAILROAD GROSS EARNINGS FOR MARCH.

Better weather has brought improved earnings on the railroad transportation lines of the country. In February our compilation, for the first time in many months, showed a loss in aggregate gross earnings. That the bad weather prevailing in that month was the main, the controlling influence in this unfavorable result, is evident from the quick change that came as soon as this drawback was removed. We have noted from week to week, during March, the steady progress towards higher totals, as indicated by the growing magnitude of the gains recorded, and now that we have the exhibit for the full month, the showing is, in every way, in marked contrast with that for February.

In brief, our statement for the month records \$2,895,730 gain, or 6.35 per cent. Moreover, fully 94 roads out of the 125 roads reporting have contributed to this increase. Additional significance is lent to the improvement by the fact that it comes after very noteworthy improvement last year. Indeed, our return for that month in 1898 was among the very best that it has ever been our privilege to record. In brief, our statement then showed no less than \$6,244,364 gain, or 15.25 per cent. As a matter of fact, March has been a comparatively good month for several years past, though prior to 1898 the increase was relatively small. 'The gain the present year is additional to this uninterrupted expansion in the years preceding. Here is a summary of the aggregates back to 1895.

	Mü	eage.	Earn	Increae		
	Year Given.	Year Preceding	Year Given.	Year Preceding.		or crease.
March.	Miles.	Miles.	8	8		\$
1895 (132 roads)	100,781	100,708	39,240,004	38,995,107	Inc.	244,897
1896 (123 roads)	92,222	91,859	37,250,670	35,674,299	Inc.	1,576,371
1897 (126 roads)	96,895	98,204	38,799,547	38,189,106		610.441
1898 (133 roads)	101,507	100,343	47,203,772	40,959,408	Inc.	6,244,364
1899 (125 roads)	1 98,977	97,8:9	48,504,760			
Jan. 1 to March 31	BOANT	digitation.		WHINT S.	1	
1895 (132 roads)	100,781	100,706	110,177,324	110,449,234	Dec.	271,910
1896 (128 roads)	92,222	91,859		100,847,280		
1897 (125 roads)	96,756	98,065		112,463,088		
1898 (136 roads)	101,250	100,088		115,644,767		
1899 (194 roads)	98,519	97,421		128.272,913		

We have spoken of the return to more normal weather conditions. But it must not be supposed from this that the month was entirely free from drawbacks of this kind. On the contrary, in the remoter parts of the country, on several of the trans-Continental lines, the obstructions caused by snow blockades continued. Particularly is this true of the roads in Colorado, and the loss in earnings shown by the Colorado Midland is directly attributable to that circumstance. It remains to be said further, with reference to the trans-Continental lines, especially those on the extreme north, that they lost the present year the greater part of the traffic in connection with the rush of prospectors to the Klondike gold regions, which was such a feature last year. The Oregon Navigation reports a decrease in the Alaskan business

of \$41,407 for the month. It is proper to note, too, that the same road reports a decrease of \$50,000 in its local grain traffic, which likewise was of such exceptional dimensions a year ago on the North Pacific coast.

Nor was the grain movement east of the Rocky Mountains up to that for the corresponding period in 1898. At such spring-wheat markets as Minneapolis and Duluth the receipts were of very large proportions and very much heavier than last year, but outside the spring-wheat districts there was generally a falling off, and the corn receipts and the barley receipts ran considerably behind those for March 1898. Taking the movement for the five weeks ending April 1, the receipts of wheat at the principal Western primary markets were 16,753,316 bushels in 1899 against 13,106,212 bushels in 1898, but the receipts of corn aggregated 17,183,211 bushels against 22,086,-101 bushels, and of barley 1,982,672 bushels against 3,036,103 bushels. Combining wheat, corn, oats, barley and rye, the aggregate foots up 50,852,478 bushels in the five weeks of 1899, against 53,677,838 bushels in the same five weeks of 1898; besides this the flour receipts at these points were only 959,185 barrels, against 1,299,252 barrels in 1898. The grain deliveries in detail are shown in the following.

RECEIPTS OF FLOUR AND GRAIN FOR FIVE WEEKS ENDING APRIL 1

AND SINCE JANUARY 1.

					-	
	Flour. (bbls.)	Wheat, (bush.)	Corn, (bush.)	Oats, (bush.)	Barley, (bush.)	Rye. (bush.)
Uhicago -			A CONTRACTOR OF THE PARTY OF TH	THE REAL PROPERTY.	THE RESERVE	NO. NO. OF CO.
5 wks. Mar., 1899	527,248	1,536,543	8,858,687	8,475,526	1,206,817	243,890
5 wks. Mar., 1898	995,801	2,603,206	11,495,443	9,239,504	1,775 120	319,852
Since Jan.1, 1899	1,579,225	6,172,182	35,177,054	23,961,204	3,722,919	921,921
Since Jan.1, 1898	1,607,034	4,634,335	29,333,510	23,897,849	4,389,554	741,302
	1,007,002	2,002,000	40,000,010	40,007,020	4,000,003	111,000
Milwaukee-	02.050	080 001	000 000	* 050 054	100 001	100 110
5 wks. Mar., 1899	92,650	873,231	328,700	1,058,950	466,321	183,112 158,400
5 wks. Mar., 1898 Since Jan.1, 1899	87,000	820.070	531,050	688,000	805,200	507,612
Since Jan. 1, 1000	403,310	2,456,431	1,789,400	2,808,150	1,864,471	473,120
Since Jan.1, 1898	654,090	2,094,015	1,602,900	2,524,000	2,446,310	410,100
St. Louis-	Tella cost	. 30E 252	1911.00.010			w
5 wks. Mar , 1899	150,605	398,600 446,739	1,095,480	969,210	12,750	74,900
5 wks. Mar., 1898	133,745	446,739	3,316,610	1 113,520	109,62	131,905
Bince Jan.1, 1899	335,565	1,543,164	5,081,020	2,691,210	298,500	144,900
Since Jan.1, 1898	328,265	1,205,006	9,116,510	2,812,775	495,161	318,618
Foledo-	- COLLARS					
5 wks. Mar., 1899	82,549	375,240	1,631,181	341,800	92,500	173,024
5 wks. Mar., 1898	4.168	498,450	1,675,778			29,408
Since Jan.1, 1899	106,126	1,420,132	4,981,772	645,276	92,500	294,247
Since Jan.1, 1898	10,982	1,113,126	4,083,285	923,920		56,550
Detroit-		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1 00000	
	04 050	220,890	900 00:	09 550	28,231	15,571
5 wks. Mar., 1899	24,250		309,665	93,559	112,926	51,441
5 wks. Mar., 1898 Since Jan.1, 1899	24,110 54,150	283,454 812,864	619,686	159,648 221,721	83,416	67,696
Since Jan 1 1808		689,534		509,448	445,088	159,525
Since Jan.1, 1898	70,385	(00,001	714,358	508,420	220,000	100,000
Cleveland-	1			****	100	
5 wks. Mar., 1899		173,411	567,864	560,916	******	*******
5 wks. Mar., 1898	****	279,799				****
Since Jan.1, 1899	**** 000	441,348	1,888,500	1,390,320	*******	THE PERSON
Since Jan.1, 1898	58,998	672,195	2,935,792	1,454,869		*******
Peoria-	1 3 Laster		The state of the	la saint	D TOURNS !	1 3-144
5 wks. Mar., 1899	34,050	35,400			74,250	15,600
5 wks. Mar., 1898	31.150	38,500	1,343,700		189,100	18,000
Since Jan.1, 1899		123,800	4,198,450		379,050	36,600
Since Jan.1, 1898	103,750	100,200	4,323,650	2,257,050	584,70	35,000
Instructh-	I ME MICH		7 6 1 1 1	LIT SUDDI	1113333333	
5 wks. Mar., 1899	33,875	4,095,801	1,497,574	654,808	101.80	53,605
5 wks. Mar., 1898	500	1,421,275	868,235	654,606	44,131	145,550
Since Jan.1, 1899	33,875	9,540,676	4,177,519		261 148	252,810
Since Jan.1, 1898		8,691,61			145,789	364,689
Minneapolis-	111233		A STANDARD	1		
5 wks. Mar., 1899	13,958	7,551,950	871,660	1,247,91	T	
5 wks. Mar., 1898		5,359,220				
Since Jan.1, 1899	50,830	20,097,156	4,636,940			
Since Jan.1, 1898		15,627,380	1,083,980			
Kansas City-	02,102	20,001,00	2,000,00		AT MARK THE PARTY	
		1 400 000	00- 00	924 000	County Street	
5 wks. Mar., 1899		1,492,250				-
5 wks. Mar., 1898 Since Jan. 1, 1898		1,355,500	1,377,300		11339 3	THE PARTY NAMED IN
		4,682,950			**** **	
Since Jan.1, 1898		3,442,500	4.134,300	1,002,000	*******	THE P.
Total of all-		-				
5 wks. Mar., 189	959,185	16,753,316	12 199 01	1 14,173,577	1,982,672	759,702
5 wks Mar 180	1,299,252	13,106,21	22 0-8 10	1 14 595 97	3,036,108	854,051
5 wks. Mar., 1898 Since Jan.1,1898	2,667,030	47,290,70	81 817 84	1 14,595,971 7 29,161,117	6,702,004	2,225,786
Since Jan.1, 189	2,896,745	33,270.89	50 018 78	39,728,453	8,508,602	
Diffee dall.1, 108	W,000,190	00,470.081	00,010,10	00,120,100	. 010001002	1000
THE RESERVE AND ADDRESS OF THE PARTY OF THE						

The contraction in the grain movement is very strikingly disclosed when we treat Chicago, the largest receiving point, by itself. It should be understood, however, that this contraction results entirely from the phenomenal proportions of last year's deliveries. The movement was not small in itself. Thus, while the receipts at Chicago for the even month at 17,540,306 bushels for 1899 compare with 23,110,049 bushels for 1898, in 1897 the deliveries had been only 12,275,466 bushels. The deliveries of live hogs at the same point record an increase this year, after an increase last year, 770,249 head having been

631,731 head in March 1898 and 576,018 head in 1897. The live-stock movement, as a whole, comprised 23,203 car-loads in 1899, against 22,580 car-loads in 1898 and 21,536 car loads in 1897.

BECEIPTS AT CHICAGO DURING MARCH AND SINCE JANUARY 1.

	100.30	March.	500	Since January 1.			
	1899.	1898.	1897.	1899.	1898.	1897.	
Wheat.bush	1,384,493	2,424,229	383,407	6,112,83	4,524,337	1,866,576	
Cornbush	7,619,737	10,403,880	4,151.117	31,854,404	28,780,210	14,709,690	
Oats busn.	7,259,208	8,358,604	6,627,383	22,520,598	23,416,049	22,537,868	
Rysbush	207,990	297,647	94,536	915,521	780,247	418,800	
Barley, bush	1,098,878	1,625,690	1,019,023	3,688,180	4,318,774	4,443,080	
Total grain	17,540,306	23,110,049	12,275,488	68,091,535	61,767,617	43,471,014	
Flour. bbls.	464,811	942,990	231,811	1,551,818	1 575,870	631,692	
Porkbbla	491	353	480	501	860	587	
Out m'ts.lbs	18,058,540	21,676,707	12,098,224	44,979,883	59,096,522	35,352,516	
Lardlbs.	3,868,914	6,185,250	3,543,580	15,973,951	17,549,702	14,622,161	
LivehogsN	770,249	631,731	576,018	2,841,526	2,079,632	2,049 46	

Besides all this, the cotton movement in the South underwent considerable contraction. This is apparent only to a small extent in the overland movement, where the gross shipments were 151,713 bales in March 1899, against 162,680 bales in March 1898, but in the case of the receipts at the Southern outports the loss is heavy, the receipts having been only 377,659 bales this year, against 520,373 bales last year. The details are as follows:

RECEIPTS OF COTTON AT SOUTHERN PORTS IN MARCH AND FROM JANUARY 1 TO APRIL 1, IN 1899, 1898 AND 1897.

Ports.		March.		Since January 1.			
4 01104	1899.	1898.	1897.	1869.	1898.	1897.	
Galvestonbales	81,4/9	98,804	60,478	395,836	464,000	256,191	
Texas City, &c	4,880	10,345	12,555	23,942	34,329	88,807	
New Orleans	173,434	203,141	100,902	577,870	928,832	451.897	
Mobile	8,821	25,564	17,334	89,497	115,551	73,070	
Florida	15,412	12,757	8,410	59,823	50,904	32,560	
Savannah	37,853	71.638	43,819	193,081	261,981	172,142	
Brunswick, &c	7,042	32,090	9,176	59,609	106,879	25,855	
Charleston	9,820	19,120	10,433	41,931	85,454	84,154	
Port Royal, &c	110	13,564	7,236	3,764	25,652	12,880	
Wilmington	3,431	9,643	3,136	20,220	28,821	27,162	
Washington, &c	46	71	25	242	354	163	
Morfolk	82,787	18,781	10,981	136,610	97,249	111,058	
Newport News, &c	9,564	4,855	691	8,704	9,575	3,833	
Total	377,659	520,378	195,170	1,573,169	2,214,300	1,949,789	

Obviously with a smaller cotton movement in the South and a smaller grain movement in the West, the gain now recorded in earnings would have been impossible except for the general prosperity of trade and industry all over the country. The gain, therefore, reflects this prosperity, and is the best evidence of it. In a word, the roads are showing larger earnings because they are having a heavier traffic in merchandise and general freight. While there are no strikingly large increases in the case of the individual roads, there are many for fair-sized amounts. The losses above \$30,000 among the roads reporting are limited to three companies, namely the Colorado Midland, the Oregon Navigation and the Baltimore & Ohio Southwestern. Here is the full list of losses and gains in excess of \$30,000.

PRINCIPAL CHANGES IN GROSS EARNINGS IN MARCH.

		COURT OF STREET, STREE	- mas
Increases.		Increases.	
Chic. Mil. & St. Paul	8217,355	Chie. & East. Illinois	847,462
Southern Railway	206,885	Texas & Pacific	
New York Central			46,572
	164,102	Mexican Rallway	42,700
Louisville & Nashville.	152,720	Chic. Great Western	41,605
Denver & Rio Grande	152,000	Clev. Lorain & Wheel	40,651
Great Northern System	151,314	St. Louis & San Fran	40,086
Northern Pacific	143,515	Cin. N. Orl. & Tex. Pac.	
			32,476
Grand Trunk System	137,389	Wisconsin Central	32,743
Mexican Central	105,621	Interoceanie	31,250
Illinois Central	93,656		
Wabash	93,510	Total (representing	
Central of Georgia	84,096	Total (representing 33 roads)	2.588.328
Mobile & Ohio	76,640		-10001000
Mexican National	75,919	Decreases.	
Mo. Kans. & Texas	74,889	Balt. & Ohio Southw'n.	857,511
N. Y. Ont. & Western	71.133	Oreg. RR. & Navigat'n.	44,928
Nashv. Chat. & St. L	70,269	Colorado Midland	
Kan. C. Pitts. & Gulf		Cototado midiada	39,210
Benti. U. Fiets. & Guil	61,826		
West N. Y. & Penn	48,436	Total (representing	- 130
St. Louis Southwestern.	47,528	3 roads)	8141,649
When the reads	ove oles	signal the manner	

hen the roads are classified, the groups making the best exhibits are the Southern and the North Western. The latter owe their distinction to the mag-

brought into Chicago during March 1899, against nitude of the spring-wheat movement. The good results on the roads in the South in face of the smaller cotton movement can only be taken to mean that this section of the country is beginning to share in the general activity; mainly, it is to be presumed, by reason of the mineral development going on therethe iron industry, as we all know, being pre-eminently prosperous.

EARNINGS OF NORTHWESTERN AND NORTH PACIFIC GROUP.

March.	1899	1898.	1897.	1896.	1895.	1894.
-	8	8	8	8	3	8
Burl.Ced.R.& No.	386,218	357.211	325,833	405,419	316,747	333,257
Canadian Pacific.	2,098,000	2,079,479	1,529,945	1,503,60	1,193,259	1,382,119
Chic. Gt. West	532,107	490,502	428,539	456,941	284,579	837,857
Chic. Mil. & St. P	3,133,728	2,916,378	2,336,326	2,749,851	2,256,237	2,515,797
Duluth S.S.& Atl.	160,908	136,067	122,445	152,360	143,570	112,266
Great Northern	1,799,392	1,648,078	1,253,307	1,385,486	1,186,539	918,891
Iowa Central.	172,299	149,004	131,951	172,176	121,556	156,125
Minn.& St. Louis.	215,696	192,637	166,639	162,426	147,289	143,845
M. St. P. & S. S. M.	886,529	311,482	270,075	805,818	178,849	*******
Northern Pacific	2,094,007	1,950,492	1,354,509	1,814,550	1,289,56	1,111,197
St. Jos. & Gr. Isl .	99,575	97,775	99,990	47,555	50,684	68,883
St. Paul & Duluth	135,605	119,102	105,609	103.938	98,131	95,064
Wisconsin Cent'l.	428,736	393,993	350,745	832,193	324,701	
Total,	11 590 903	10,842,135	8,474,215	0,001,918	7,494,04	The six

EARNINGS OF SOUTHERN GROUP.

March.	1899.	1898.	1897.	1896.	1895.	1894.				
	3	8	\$	8	8	8				
Alabama Gt. So	149,576	185,881	121,539	123,520	118,104	119,000				
Cent. of Georgia.	525,642	441,546	415,311	421,071	974,970	426,867				
Chesap. & Onio.	1,001,525	1,002,789	1,036,553	812,700	809,154	740,719				
Cin.N.O. & Tex.P.	371,570	339,094	290, 03	280,920	288,330	\$18,000				
Georgia	169,040	146,031	129,041	123,940	121,119	121,298				
Kan.C.Mem.&Bir.	al19,745	a 189,6%2	99,200	85,34	80,57	82,956				
Louisv. & Nashv.	2,006,915	1,854,195	1,694,952	1,580,9 0	1,609,109	1,658,490				
Mobile & Ohio	411,500	364,860	323,123	288,380	283,618	281,322				
Nash.Chat.& St.L.	530,583	460,814	415,208	404,948	394,672	408,320				
Norfolk & West b	954,653	# 936,68-	938,516	987,31	875,618	816,254				
Southern Ry ?	2,159,316	1,952,431	\$ 1,708,768	1,532,948	1,503,118	1,582,470				
Memphis Div.	241004010	4,004,001	114,028	101,617	90,585	105,846				
Total	8,430,068	7,773,461	7,284,930	6,723,577	6,548,960	6,641,587				
a Figures here fo	a Figures nere for 1899 and 1898 are simply the totals of the earnings for the									

four weeks of the month as reported in the weekly returns: the month's earlings usually exceed the weekly estimate quite desiderably.

b including Soloto Valley & New England and Shenandoah Valley for all the

years. † Figures are approximate, same as for 1899; actual earnings were larger.

EARNINGS OF SOUTHWESTERN GROUP.

March.	1899.	1898.	1897.	1896.	1895.	1894.
37.0	1	8	1	1	1	4
Col. Midland.	97,940	137,159	138,190	157,507	121,202	186,429
Den.& Bio Gr.	766,300	614,800	526,786	556,804	481,787	480,468
FLW.&D.C.	116,111	102,750	89,531	72,925	88,561	97,190
Int.& Gt. No	+293,893	+301,615	+290,035	+226,876	276,83	256,931
K.O.F.S.& M	a389,133	a395,487	421,198	364,583	389,545	420,370
Mo. K. & Tex	895,399	820,510	786,647	888,866	929,047	744,190
Mo.P.&Ir.Mt.	2,376,000	2,579,169	1,954,732	1,789,617	1,900,981	1,975,006
R. Gr. West	276,800	255,400	183,871	181,15	166,602	148,628
St. L. & S. Fr.	610,304	570,238	526,755	515,015	483,448	494,526
Bt. L. Bouthw.	467,600	420,072	337,851	361,841	399,385	364,511
Toxas & Pac	671,751	625,179	518,926	492,491	578,957	501,804
U.Pac.D.&G.	#337,560	837,500	209,509	231,998	221,075	223,460
Total	7,296,740	8,959,829	6,033,027	5,842,876	6,087,420	5,813,413

gures here for 1899 and 1898 are simply the totals of the earnings for the reason of the month as reported in the weekly returns; the month's earningly erocad the weekly estimates quite considerably.

Iveston Houston & Henderson not included for these years.

Buth of March not reported; taken same as last year.

BARNINGS OF MIDDLE AND MIDDLE WESTERN ROADS

	-					
March.	1899	1898.	1897.	1896,	1895.	1894.
			8	9	\$	8
Ann Arbor	154,001	127,878	116,723	99,125	89,426	101,482
Buff.Roch. & Pitt	819,302	295,754	252,890	231,107	255,964	
Chicago & East III.	\$01,376	853,914	327,092	342,868	289,420	282,221
Chic.Ind.& Louisv.	281,579	261,458	230,070	265,412	251,780	284,113
Chic.& West Mich.	a174,825	a163,667	188,623	128,226	148,893	141,187
Col. H. V. & Tol	*231,587	231,587	188,920	208,566	178,219	219,920
Det.G.Rap.&West.	a124,048	a114,837	105,539	95,079	97,600	96,631
Elgin Jol. & East	*145,687	148,687	101,097	134,815	95,485	99,955
Bransv.& Terre H.	102,065	99,210	77,106	92,552	85,731	101,203
Flint & P. Marq	288,470	271,765	247,578	246,042	235,257	253,758
Gr. Rap. & Ind	259,266	243,510	211,894	225,508	238,949	216,988
Illinois Central#	2,371,425	2,277,769	1,799,818	1,724,831	1,694,298	1,607,326
Lake Erie & West.	281,987	283,152	270,836	274,924	294,572	
Long Island	271,681	271,489	251,696	233,928	267,668	271,334
Lou. Evans. & St.L.	188,497	126,214	120,690	122,254	116,666	129,350
N. Y. Ont. & West.	379,822	308,489	303,726	258,716	298,024	288,366
Pittsb'g & West'n.	287,678	262,811	206,693	224,307	230,140	201,526
Tol. & Ohio Cent	187,590	139,648	130,626	154.244	131,52	125.544
Tol. Peo. & West	76,724	76,651	70,729	82,316	77,853	73,709
Tol. St. L. & K. C	152,336	168,155	177,190	158,105	148,968	128,191
West. N. Y. & Pa	283,800	234,864	211,90	288,014	250,595	257,179
Wheel, & L. Erie	130,073	110,422	79,019	98,270	117,760	100,818
Total	6.971.019	6 570 981	5.691.119	5.694.919	5 589 798	5 402 909

a Figures here for 1899 and 1898 are simply the totals of the earnings for the four weeks of the mouth as reported in the weekly returns; the month's earnings usually exceed the weekly estimates quite considerably.

Includes the operations of the St. Louis Alton & Terre Haute for all the years, but the Chesapeake Ohio & Southwestern and Ohio Valley and Chicago & Texas for 1899 and 1898 only. Results on Yazoo Branch are not included for 1890.

years, but the Chesapesa. & Texas for 1899 and 1898 only. Resume as last year. & Texas for 1899.

* Month of March not reported; taken same as last year.

EARNINGS OF TRUNK LINES.								
March.	1899.	1898.	1897.	1893.	1895.	1894.		
THE RESIDENCE	8	8	8	8	8	\$		
B. & O. S.W	542,641	600,152	518,293	535,973	536,239	537,085		
C.C.C.&St.L	1,190,859	1,191,679	1,131,618	990,362	1,102,301	1,055,342		
Peo.& East	148,563	145,335	140,945	147,868	150,305	137,065		
G.T.of Can.			[1,439,498]	1,378,031	1,419,451	1,520,117		
Ch.& G.T	2,186,359	2,018,970	258,713	289,173	233,871	263,223		
D.G.H&M.			83,063	74,169	79,476	88,645		
N.Y.C. & H+	3,923,838	3,755,736	3,607,958	3,499,807	3,581,338	3,409,285		
Wabash	1,251,051	1,157,541	936,438	1,002,364	1,015,428	1,007,539		
Total	9,243,311	8,899 413	8,115,822	7,918,047	8,118,418	8,018,307		

+Includes Rome Watertown & Ogdensburg for all the years. GROSS EARNINGS AND MILEAGE IN MARCH.								
Time and		oss Earnin		Mile	age.			
Name of Road.	1899.	1898.	Increase or Decrease.	1899.	1898.			
Alabama Gt.South'n. Ala.N.O.Tex.&Pac.—	\$ 149,576	\$ 135,881	\$ +13,695	310	310			
N. Orl. & No. East Ala. & Vicksb	146,021 65,932	119,565 60,534	+26,456 +5,398	195 142	195 142			
Vicksb. Shr.& Pac	65,932 56,880 154,001	60,534 58,990 127,878 28,944	+5,398 -2,110 +26,123	199 292	189 292			
Ann Arbor	154,001 30,543 55,948	28.944 53,321	+1.099	228 278	228 278			
Balt. & Ohio Southw. Birm'm & Atlantic	542,641 2,063 319,302 386,218	53,321 600,152 2,589	$^{+2.627}_{-57,511}_{-526}$	921 22	921			
Buff. Roch. & Pittsb	319,302 386,218	2,589 295,754 357,201	+23,548 +29,017	336 1,136	339			
Burl. Ced. R. & No Canadian Pacific Central of Georgia	525,642	2,079,479	+18,521	6,952 1,524	6,568 1,524			
Chattan. Southern Chesapeake & Ohio	4.838	6,109 1,002,789 353,914 490,502	+84,096 -1,271 -1,261	105 1,360	1,360			
Chic. & East Illings. Chic. Great Western.	1,001,528 401,376 532,107			648 930	648 930			
Chie. Ind. & Louisv Chie. Mil. & St. Paul.	281,579 3.133.728	261,458 2,916,373	+20,121 $+217.355$	6.154	535 6,154			
Chic. Peoria & St. L. Chic. Term. Tr. RR	73,759 97,397 174,825	78.632	-4,873 +2,359	232	232 74			
Chic. & West Mich	174,825 5,221	95,045 163,667 4,084	+11,108	581 42	581 42			
Cin. Georg. & Ports Cin. N.O. & Tex. Pac. Cinn. Portsm'th & Va.	5,221 371,570 25,034	339.094		111	336 111			
Clev. Akron & Col Clev. Canton & 80	77,462 57,565 1,190,859	22,671 62,836 50,729	+14,626 +6,836	177 210	177 210			
Olev. Cin.Ch. & St. L Peoria & Eastern	148,563	145.335	+3.228	1,838	1,838 352			
Clev. Lorain & Wheel. Colorado Midland	155.555	114,904	+40,651 $-39,210$	192 346	192 346			
Col. Sand. & Hock'g Colusa & Lake	97,949 55,153 850	1,250	-13.523 -400	273	273 22			
Denv. & Rio Grande Det. Gr.Rap. & West	766,800 124,048	614,800	+152,000		1,666 451			
Dul. So. Shore & Atl Evansv. & Indianap.	160.908	136,067	+24,841	588	588			
Evansv. & T. Haute	26,545 102,065 288,470	271,765	+2,855 +16,705	655	655			
Fla. Cent. & Penin Ft. Worth & Den. C	114.111	102.750	-466 +11,361	940	940			
Ft. Worth & Rio Gr Gadsden & Atl. Un	34,331 628	35,59	-1,26t	146				
Georgia & Alabama.	169,040 106,255	146,031 103,578	+23,009	307	307 458			
Ga. South. & Florida Gr. Rapids & Indiana.	78,902	80,545 188,780	-1.643	285	285 432			
Cin. Rich. & Ft. W Traverse City		40.018	+2.786	92	92 26			
Musk. Gr.R.& Ind Gr. Trunk of Can)	9,823	3,726 10,986	+268 -1,163	37	37			
Chic. & Gr. Tr'k	2,186,359	2,048,970	+137,389	4,036	4,036			
Gt. NoS. P. M. & M Eastern of Minn	1,457,773 166,503 175,116	1,382,763	+60.355	172	3,780			
Montana Central. Gulf Beaum't & K. C.	26,071	13,323	+15,951 +12,748	262 65	256 65			
Ilinois Central.a Internat'l & Gt. Not.	2,371,425	301,61	-7,722	3,667 775	3,775			
Interoceanic (Mex.).: Iowa Central	172,299	268,050 149,00	+31,250	531 509	531			
Kanawha & Mich	43,600	5,38 37,18	$ \begin{array}{r} -1,050 \\ +6,418 \\ 7 -6,304 \end{array} $	20	20			
Kan. C. Mem. & Bir.	389,133 119,745	139,63	-19.887	7 276	975 276			
Kan. City & N. W Kan. City & Omaha	24,650 18,187	31,43	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	174	174			
Kan. C. Pittsb. & Gulf Kan. City Sub. Belt	335,705 45,453	273,879	+61,826	870	814 32			
Lake Erie & Western Lehigh & Hud. River	281,887	283,15	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	725	725 90			
Long Island RR Los Angeles Term'l.	6.192	271,48 5,88		379	379 50			
Louisv. Evans. &St. L. Louisv. Hend. & St. L.	49,792	5,88° 126,21° 44,37° 1,854,19°	+12,283 $+5,413$	372 166	372 166			
Louisv. & Nashville. Maeon & Birming'm	6,287	4,48	+1.791	2,985	2,985 97			
Manistique Mexican Central	1,258,671	1.153.05	+1,740	1,956	1.956			
Mexican National Mexican Railway:	575,341 367,500	324.80	+75,919 +42,700	1,219	1,219			
Mexican Southern*. Minn. & St. Louis	215,696	192,63	+7,23 +23.059	227	227 366			
Minn.St.P.& S.Ste.M Mo. Kans. & Tex. sys	895,399	820,51	0 +74,88	2,197	1,195 2,197			
Mo. Pac. & Iron Mt. Central Branch	94,000	124,00	-30,000	388	4,938			
Mobile & Birm'gham Mobile & Ohio Mont. & Mex. Gulf	31,106	364,86	0 +76,64	0 879	149 687			
Nash. Chat. & St. L.	. 530,583	460,31	$\begin{array}{c c} 2 & -25.96 \\ 4 & +70.26 \end{array}$	0 390	390			
N. Y. Cent. & Hud. Riv N. Y. Ont. & West Norfolk & Western	379.629	308.48	9 +71,13	3 48	2,395 481			
North. Alabama Ry.	17.894	936.68	+17,96	0 1,061	1,570			
Ohio River Oregon RR. & Nav	70,808	55.09	6 +15.71	2 224	4,750			
Reo. Dec. & Evansy.	529,606	574,53 64,50	$\begin{vmatrix} 4 & -44,92 \\ 9 & +40 \end{vmatrix}$	331	1,065			
Pitteb. Lisb. & West	4,072	83,43	2 -80	0 28	183			
Pittsb. & Western Pittsb. Clev. & Tol Pittsb. Pa. & Fair.	77,767	145,62 93,42 23,78	9 +11.15	5 77	77			
Fittso. Pa. & Fair.	33,132	23,78	9 +9,34	81 53	53			

	- Gr	Gross Earnings.			
Name of Road.	1899.	1898.	Increase or Decrease.	1899.	1898.
.)	*	*			
Rio Grande South'n.	36.861	35,063		180	180
Rio Grande Western	276,300	255,400		582	550
St. Jos. & Gr. Island.	99,578	97,775	+1,803		251
8t. L. Chie. & St. P	26,250	28,477	-2,227	111	111
St. L. Kennett & So	7,470	4,667		44	44
St. Louis & S. Fran	610,304	570,238	+40,066	1,282	1,274
St. Louis Southwes'n.	467,600	420,072	+47,528	1,223	1,223
St. Paul & Duluth	135,605	119,102	+16,503	244	244
Ban Fran. & No. Pac	59,087	54,582	+4,505		
Santa Fe Pres. & Phx.	77,896				198
Sher. Shrev. & South	25,584				153
Southern Railway	2,159,316	1,952,431		5,246	5,256
Texas Central	18,659	18,884	-225	176	176
Texas & Pacific	671,751	625,179			1,499
Tol. & Ohio Central	132,590				371
Fol. Peoria & West'n.	76,724				
Tol. St. L. & K. City .	152,336				451
Wabash	1,251,051 283,300	1,157,541 234,864	+93,510		2,326
Wheel, & Lake Erie.	130,073		+48,436 $+19,651$		642
Wisconsin Central	426,736				247 937
Wisconsin Central	9.20,700	000,000	T02,743	931	331
Total (125 roads)	48,504,760	45,609,030	+2,895,730	98,977	97,879

† Earnings of Galveston Houston & Henderson are excluded for both 1899 and 1898.

a Chesapeake Ohio & Southwest'n and Ohio Valley roads are included for both years.

* For three weeks only.

‡ For four weeks to March 25.

GROSS EARNINGS FROM JANUARY 1 TO MARCH 31.

	the second second	The second second		and the same of
Name of Road.	1899.	1898.	Increase.	Decrease.
Alabama Gt. Southern	\$ 439,813	\$ 443,929	\$	\$ 4,116
Ala. N. O. & Tex. Pac	The Labour Division of	17 17 60 15		4,110
N. O. & Northeast'n Alabama & Vicksb'g	386,042 184,229	367,765 194,122	18,277	9,893
Vicksburg Shr. & Pac.	172,805 387,621	194,122 187,783 395,713		14,978 8,092
Atl. Knoxv. & North'n. Atlantic & Danville	397,621 83,624 136,127	395,713 78,028 137,285 1,628,343 837,811 6,862 968,892 5,246,448 1,459,748 2,870,532 1,047,393 702,280 7,672,330 227,692	5,596	1,159
Balt. & O. Southwest Buff. Roch. & Pittsburg.	1,497,293 877,911	1,628,343	*******	131,050
Birm'm & Atlantic Burl. Ced. Rap. & No	5.986	6,862	40,100	876
Burl. Ced. Rap. & No Canadian Pacific	1,(95,337 5,715,953	968,892 5.246.448	126,445	
Central of Georgia	5,715,953 1,482,734 14,157	1,459,748	469,505 22,986	3,036
Chesapeake & Ohio	2,701,931	2,870,532	*******	168,601
Chattanooga Southern. Chesapeake & Chio Chic, de East'n Illinois Chic, Great Western Chic, Ind. & Louisv Chic, Milw. & St. Paul Chic, Paoria & St. Louis	1,161,458 1,431,590	1,047,399 1,275,323	114,059 156,267	
Chic. Ind. & Louisv	1,431,590 752,875 8 657 954	702,280	50,595 985,624	
Chie. Peoria & St. Louis	204,540	227,692	300,024	23,152
Chic. Peoria & St. Louis Chic. Term'l Tranfer Chic. & West Michigan.	752,875 8,657,954 204,540 280,024 473,804 13,930 1,050,682 64,163 207,178 158,105	227,692 277,328 400,470	2,696 73,334	
Cin. Georg. & Portsm'th Cin. N.O. & Texas Pac.	1.050.682	993.090	1,478 57,592	
Cinn. Portsm'th & Va Cleve. Akron & Col	64,163	60,007	4,156	
Cleveland Canton & So		187,352 153,362 3,351,971	19,826 4,743	
Olev. Cin. Chic. & St. L Peoria & Eastern	3,215,424 430,746			136,547 18,678
Cleve. Lorain & Wheel Colorado Midland	401,981 327,796	351,898 396,494	50,083	68,698
Col. Sand. & Hocking	401,981 327,796 187,372 3,500 2,077,905	180,528	6,844	
Colusa & Lake Denv. & Rio Grande	2,077,905	4,650 1,826,143	251,762	1,150
Det. Gr. Rap. & West Dul. So. Shore & Atl	330,265 447,790	307,697 358,648	22,568 89,142	
Evansv. & Indianapolis. Evansv. & Terre Haute.	75,428 288,145	69,725	89,142 5,703 864	
Flint & Pere Marquette.	754,719 627,336	69,725 287,281 720,315	34,404	
Fla. Cent. & Peninsular. Ft. Worth & Denv. C Ft. Worth & Rio Gr'de	349,509	605,081 336,218 110,130	22,255 13,291	
Ft. Worth & Rio Gr'de Gadsden & Atalla Un	107,478	110,130	53	2,652
GeorgiaGa. Southern & Florida.	1,897 422,526	1,844 446,436		23,910 17,115
Gr. Rapids & Indiana	221,121 541,643	238,236 491,398 105,303	50,245	17,115
Cin. Rich. & Ft. Wayne. Traverse City	113,052	105,303 9,408	7,749 1,633	10101111
Mus Gr R & Ind	11,041 24,663	28,378	*****	3,715
Grand Trunk Ohio. & Gr. Trunk Det. Gr. H. & Milw	5,967,076	5,639,755	327,321	
Great Nor. St. P. M. & M. Eastern of Minnesota.	3,798,778	3,494,426	304,352 232,263	
Montana Central	3,798,778 533,577 488,643 62,316	3,494,426 301,314 493,058	232,263	4,415
Gulf Beaumont & K. C. Illinois Central a	62,316	34,518 6,737,887	27,798	
Int. & Great Northern	6,947,597 873,027	932,049 779,910	209,710	59,022
Interoceanic (Mex.\\\ 1 Iowa Central	873,027 883,600 492,323 12,842	431,570	103,690 60,753	
Kanawha & Michigan.			21,390	192
Kanawha & Michigan Kanawha & Michigan Kansas C. Ft. S. & Mem Kan. City Mem. & Bir Kansas City & N. W	1,123,419 364,063 76,215 55,694	1,220,832		97,413 52,706 19 942
Kansas City & N. W	76,215	416,769 96,157		19 942
Kansas City & Omaha Kan. City Pitts. & Gulf. Kansas City Sub. Belt	914,030	786,030		13,533
Kansas City Sub. Belt Lake Erie & Western	134,174 813,042	111,386 830,921		
Lehigh & Hudson River Long Island RR	119,006	86,706 707,713	32,300	17,142
Los Angeles Terminal	690,571	20,334	1.465	
Louisv. Evansv. & St. L Louisv. Hend. & St. L	369,240 128,416	114,198	1,699 14,218	
Louisville & Nashville Macon & Birmingham	5,586,942	5,416,863	170,079	251
Manistique	21,784 3,634,353	24,601		2,817
Mexican National	1,652,647	1,495,624	157,023	
Mexican Railway† Mexican Southern*	1,079,700 170,320	968.900 152,967	110,800 17,353	
Minneapolis & St. Louis Minn. St. P. & S. Ste. M	563,585 798,876	152,967 487,446 828,022		29,146
Missouri K. & Tex. sys Mo. Pacific & Iron Mt	2.725,563	2,691,481		156,037
Central Branch	6,200,551 266,377	326,262		59,885 15,851
Mobile & Birmingham Mobile & Ohio	92,104	1,089,120	103,180	15,851
- Tree lives in the party of the later in	1017 TOWN			Marco Vi

Name of Road.	1899.	1898.	Increase.	Decrease.
Monterey & Mex. Gulf.	\$310,194	\$395,705	********	\$85,511
Nashv. Chat. & St. L	1,455,438		\$98,908	4001023
N. Y. Cent. & Hud. Riv	10.834,804		291,545	
N.Y. Ontario & West'n	1,002,178		146,957	
Norfolk & Western	2,689,799		******	39,004
Northern Alabama Rv	53,758		2,661	
Northern Pacific	5,264,089	5,083,558	180,531	
Ohio River	209,873	190,284	19,589	
Oregon RR. & Navigat'n	1,433,419	1,541,643		108,224
Peoria Dec. & Evansv	190,928	194,272		3,344
Pittab, Bess. & L. Erie	211,697	191,336	20,361	*******
Pittab. Lisbon & West'n	10,865	11,988	********	1,123
Pittsburg & Western	383,277	345,200	28,077	
Pittsb. Cleve. & Tol	197,851	222,344		24,493
Pittsb. Paines. & F'pt.	67,467	55,948	11,519	
Rio Grande Southern	107,085	104,333	2,752	
Rio Grande Western	732,026	695,708	36,318	******
St. Jos. & Grand Island.	289,965	302,880	*******	12,915
St. L. Chie. & St. Paul	79,335	83,728	*******	4,393
St. L. Kennett & South	19,006	17,557	1,449	*******
St. Louis & San Fran	1,698,898	1,649,949	48,949	*****
St. Louis Southwestern.	1,354,338	1,360,509	*******	6,171
St. Paul & Duluth	373,210	319,410	53,800	*******
Ban Fran. & No. Pacific.	176,863	165,052	11,811	*******
Santa Fe Pres. & Phr	216,138	177,988	38,150	*******
Sherman Shreve. & So	81.891	77,848	4,043	******
Southern Railway	6,040,336	5,657,404	382,932	*******
Texas Central	74,500	72,640	1,860	*******
Texas & Pacific	1,976,159	1,992,267	**** ***	16,108
Toledo & Ohio Central	401,486	402,285		799
Toledo Peoria & West'n.	235,999	229,467	6,532	******
Tol. St. L. & Kan. City	445,915	464,939		19,021
Wabash	3,401,037	3,052,105	348,932	*******
West. N. Y. & Pa	749,640	686,909	82,731	*******
Wheeling & Lake Erie	350,239	328,875	21,364	*******
Wisconsin Central	1,097,370	1,091,451	5,919	*******
Total (124 roads)	133,932,821	128,272,913	7,064,658	1,504,750
Net increase		********	5.559,908	

* For three weeks only in March.

a Chesapeake Ohio & Southwest'n and Ohio Valley roads are included for both years. Results on the Yazoo Branch (140 miles) are included for 1898 only.

† To March 25.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S

- The actual sales this week of bank and trust company stocks at auction and the Stock Exchange show very few marked changes in prices. Indeed, in that particular and in the number of sales the record affords quite a contrast with our last statement. We notice that eight shares of the National Bank of North America sold at 200; the last previous sale was in March, and the price then was 155. As the surplus now reported is within about one hundred thousand dollars of the capital, that fact, together with the higher value, would suggest a higher dividend. Fifteen shares of the New York National Exchange Bank sold this week at 11014; the last previous sale was in September 1898 at 94. The week's statement is a short one, covering only 380 shares in all.

Those who desire to follow the progress of the New York and Brooklyn bank and trust stocks in assets and values will find (1) the dividends for two years, &c., on the third page of cover of our Investors' Supplement, (2) brokers' weekly bid and asked prices for all these stocks on page 7 of the eight pages of quotations given in the depart ment of the Chronicle called "Bankers' Gazette" each week. (3) other facts on page 49 of QUOTATION SUPPLEMENT issued the first week of each month, and (4) current weekly dividends at the head of "Bankers' Gazette" and weekly returns of the banks in the "Commercial and Miscellaneous News" department of the CHRONICLE

T.	eas debrement of the Official	Alle		
Bh	ares. BANKS-New York.	Price.	Last previo	nus sale.
	82 Broadway Bank, National	241	Mch. '99-	2414
	19 Commerce, National Bank of 2	20-224	Mch. '99-	
	5 Continental National Bank	135	Meh. '99-	
	21 Corn Exchange Bank	404-355	Apr. '99-	
	2 Hanover National Bank	675	Apr. '99-	
	3 Market & Fulton National Bank	240	Apr. '99-	
	22 Merchants' National Bank1	6810-169	Apr. '99-	
	15 N. Y. National Exchange Bank	1104	Sept. '98-	
	20 New York, N. B. A., Bank of 2	45-24714	Apr. '99-	
	8 North Amer., National Bank of	200	Mch. '99-	
*1	02 Phenix National Bank1	15-116	Mch. '99-	
	3 Seventh National Bank	140	None in 18	
	3 Shoe & Leather, National	1054	Apr. '99-	
	BANKS-Brooklyn.	200 4	Mpt. 00	104
	1 Brooklyn Bank	100	Mch. '98-	125
	1 Mechanics' Bank	200	Feb. '99-	
	TRUST COMPANIES-New York.	200	200. 00	200
	1 Atlantic Trust	219	Apr. '99-	208
	1 Guaranty Trust	650	Apr. '99 -	
	2 Real Estate Trust	300	None in 18	
-	24 Union Trust 1		Mch. '99-1	
	TRUST COMPANIES-Brooklyn.		meent ou-	LOUZ
- 1	10 Brooklyn Trust	405	Meh. '99-	400
	35 Long Island Loan & Trust	250	Meh. '99-	
	A Transfer and The Transfer and	200	men. 99-	200

Of this, 100 shares sold at Stock Exchange at 115.

-Mr. William W. Sherman, President of the National Bank of Commerce, has tendered his resignation, to take effect not later than July 1, and the resignation has been accepted by the board of directors. Mr. Sherman's health is impaired, and, moreover, he is suffering more or less from the accidental fracture of his hip a few months ago, and therefore wishes to retire. Mr. Sherman entered the ser-

vice of the bank July 1 1858 as assistant to the note teller. He was promoted first to note teller, then to receiving teller and later to paying teller, the latter in 1863, and was made Assistant Cashier in 1878 and Cashier in 1882. In 1892 he succeeded Mr. Richard King as President, and on July 1 next he will have been in the service of the bank forty-one

-At the annual meeting of the Boston Clearing-House Association, held on Monday, amendments to the constitution were adopted providing for the organization of a subclearing house for the collection of country checks, and authorizing the Clearing-House committee to arrange details. The plan in contemplation was briefly outlined in this column last week. It is proposed to begin by clearing checks of banks in Massachusetts. Should the scheme be successful, the system will be extended to the other New England States. There are thirty-nine banks in the Boston Clearing-House Association. Each bank will be required to pay \$125 annually, and the expenses, in addition to this amount, will be assessed pro rata. The fixed revenue resulting from this annual payment, amounting to about \$5,000, will be required to defray the cost of the sub clearing house. It is understood that country banks which decline to make collections under this plan free of cost to Boston banks will be required to pay checks over their counters, such checks being sent by express for collection. The fact is recalled by old bank officers that, fifty years ago, when the Suffolk Bank of Boston and the Metropolitan Bank of New York were agencies for the redemption of notes of banks in New England and elsewhere, institutions which refused to redeem through these agencies were eventually compelled to make such redemption, the agencies gathering notes of these particular banks and presenting them, through the express companies, for payment. If a similar compulsory policy should be pursued by the Boston Clearing House in dealing with refractory country banks on this occasion, the proposed system of collections would probably be a success.

-At least one of the smaller New York trust companies seems to be taking advantage of the new Clearing House rules regarding collections of country checks, and it is seeking to attract deposits by offering to pay 21/2 per cent interest on balances, and it will credit items, payable at discretionary points, at par. Heretofore 2 per cent interest has been the highest rate paid on balances by the majority of New York banks, and very few trust companies have paid 21/2 per cent.

-The exchanges at the New York Clearing House on Tuesday, reflecting Monday's business, reached \$352,882,567. The previous highest record was \$315,236,782, on January 4. Among the causes contributing to these large clearings Tuesday were the fact that the liquidation on the Stock Exchange the previous Friday and Saturday had made necessary extensive shifting of loans; moreover the checks for the payment on the Chicago & Alton stock, for the International Steam Pump Company's shares and for the new Manhattan Elevated stock went through the Clearing House on that day. Considering these facts, the unprecedented clearings will occasion no surprise. Four banks were debit to an aggregate of \$10,115,000, while four other banks were credit \$10,297,000 Tuesday. The Assistant Treasurer was also debtor \$1,454,762.

-It is in the air that three of our larger banks have it in prospect to consolidate. This is not claimed to be an immediate event-but one which is already in process.

IMPORTS AND EXPORTS FOR MARCH.

The Bureau of Statistics at Washington this week issued the statement of the country's foreign trade for March, and from it and from previous statements we have prepared the following interesting summaries. The tables are the same as those formerly given by us in our article on the Financial Situation.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES. In the following tables three ciphers (000) are in all cases omitted.

1898-99.				1897-98		
A TOTAL STREET	Exports.	Imports.	Excess.	Exports.	Imports.	Excess.
Merch'di	HO. 3	8		8	THE RESERVE OF THE PERSON NAMED IN	3
July-Sept	247,786	149,118	+98,618	256,470	135.918 +	120,522
OctDec	356,288	159,585	+226,688	353,471	153,841 +	199,680
January	115 592	5N,940	+57,352	108,427	50,827	+57,600
February	93,859	60,149	+33.710	94,917		+41,842
March	104,484	72,798	+31.671	112,620	61,562	+51,088
Total	947 919	400.085	+447 984	9 45 905	455 953 4	47 0 822

_	1	898-99-			1897-98.	
AND LAND	Exports.		Excess.	Exports.	Imports.	Excess.
Gold and (Rold in O	re.				
July-Sept OctDec January February March	6,556 3,418 1,755 568 1,110	34,747 30,820 6,392 5,149 3,188	-28,191 -27,407 -4,637 -4,581 -2,078	7,590 1,591 2,658 1,030 729	10,388 17,412 6,493 6,162 30,708	$\begin{array}{r} -2.793 \\ -15,821 \\ -3.835 \\ -5,132 \\ -29.979 \end{array}$
Total	13,402	80,296	-66,894	13,598	71,158	-57,560
Silver and	Silver i	n Ore.				
July-Sept OctDec January February March	14,835 14,364 5,381 4,819 5,287	8,208 8,032 3,129 1,427 3,126	+6,629 +6,332 +2,252 +2,892 +2,161	14,453 16,054 4,302 3,760 4,096	8,834 9,201 2,535 2,086 2,578	+5,616 +6,853 +1,767 +1,674 +1,518
Total	44,186	23,920	+20,266	42,665	25,284	+17,431

- Excess of imports.

We subjoin the totals for merchandise, gold and silver for the nine months since July 1 for six

MERCHANDISE.			GOLD.			SILVER.			
Nine Mos.	Exports.	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex- ports.	Imports.	Excess of Ex- ports.
	*	8	8	8	8	8	\$	8	\$
98-99	947,919	499,985	447934	13,402	80,296	*66,894	44,186	23,920	20,266
97-98	925,905	455.253	470652	13,598	71,158	*57,560	42,665	25,234	17,481
96-97	822,280	498,887	323413	16,636	82,000	*65,361	47,613	22,801	25,012
95-96	678,241	607,650	70,591	82,583	30,544	52,039	45,749	22,097	23,652
94-95	623,017	535,529	87,518	61,825	23,937	37,888	33,980	14,403	19,677
93-94	709,328	480,871	228457	14,582	65,287	*50,705	39,329	16,221	23,108
d Thurs	non of im	nonta					1000		

Similar totals for the three months since January 1 make the following exhibit.

Three MERCHANDISE.				GOLD.			SILVER.		
Mos.	Exports.	Imports.	Excess of Export:	Ex- ports.	Im- ports.	Excess of Exports	Exports.	Im- ports.	Excessiof E.
1000	8	8	*	2	3	\$	\$	8	8
1899.	313,915	191,182	122 733	3,433	14,729	*11,296	14,987	7.682	7,805
1898.	315,964	165.484	150500	4,417	43,863	*38,9 1	12,158	7,199	4,959
1897.	261,055	186,948	74.112	1,370	3,212	*1,812	13,820	7,115	6,705
1896.	240,247	197,582	42,665	13,184	22,963	*9,799	15,473	8,114	7,359
1895.	202,374	195,159	7,215	311,905	14,367	16,538	10,617	4,481	6.138
1894	216.427	165,475	50.952	8,517	4.079	4,4' 5	12.546	4.089	8.477
* Exc	ess of im	ports.				77 17 7 7 1		11 19 1	

In these tables of totals, gold and silver in ore for all years are given under the heads respectively of gold and silver.

The following shows the merchandise balance for each year back to 1875.

EXCESS OF MERCHANDISE IMPORTS OR EXPORTS.	
And the second s	
9 months ending Mar. 31- 3 months ending Mar. 31-	
1875Exports. \$536,917 1875Exports. \$1.695.	570
1876Exports. 60,200,205 1876Exports. 30,620	507
1877Exports.154,775,992 1877Exports. 41.520	311
1878Exports.203,114,701 1878Exports.101,155.	003
1879Exports, 229, 272, 061 1879Exports. 72, 647	000
1880Exports.159,082,291 1880Exports. 22,561	
1881Exports.234,840,790 1881Exports. 73,128	000
1000	
	490
	993
	333
1891Exports. 79,731,751 1891Exports. 26,905	566
1892Exports.209,383,096 1892Exports. 53,932	822
1893Exports. 9,652,488 1893Imports. 37,454	805
1894Exports. 228,457,354 1894Exports. 50.951	614
1895Exports. 87,518,406 1895Exports. 7,215	.171
Exports. 70,590,561 1896Exports. 42.664	.737
1897 Exports. 323,413,622 1897 Exports. 74.112	.377
1595Exports.470,651,994 1898 Exports.150 500	077
1899Exports.447,934,372 1899Exports122,783,	00.
	000

Monetary!Commercial English Aews

(From our own correspondent.)

London, Saturday, April 1.

This week is so broken into by the Easter holidays that business is greatly hampered and curtailed. The Stock Exchange is closed from Thursday evening till Tuesday morning; and besides, the fortnightly settlement upon the Stock Exchange has been going on. For mining securities it began on Saturday last, for other securities on Monday; and it ended only on Wednesday evening. Thursday was the last working day of the month, the quarter and the finarcial year. And naturally, therefore, on the part of most people there has not been very much desire to engage in new risks. Moreover, as Parliament has adjourned over the holidays, there has been a regular exodus from London of everybody who can get away. Both Friday and Monday are legal holidays. Saturday is kept as a holiday by the Stock Exchange, by most of the other great Exchanges, and by an i mmense number of merchants and others; while the change

in the weather from sharp cold to great mildness naturally encourages those people to take a rest even for a few days who cannot get away for longer.

But although business has been a good deal restricted, it has been more active than under the circumstances might reasonably have been expected. And in most departments there has been a very considerable rise in prices. The first and the main cause of the rise undoubtedly is the conclusion of the agreement with France settling the respective spheres of influence in Africa of both countries. France has indirectly, though not in express words, given up everything for which he contended during the Fashoda incident and for years before. She admits that the whole of the Soudan, including Darfur and the Bahr-el Gazel are within the British sphere of influence. And in giving up the whole of the Soudan to all intents and purposes she gives up Egypt as

From all this it is concluded that the policy which has so long been followed by France in regard to this country has been definitely abandoned by the present Cabinet and the new President, and that we are likely to see in future much more friendly relations between the two countries. It is understood that negotiations are going on with Russia for the settlement of all questions pending between that country and cur own, and though nothing is known either as to the scope or the progress of the negotiations, it is alleged that they are proceeding very satisfactorily.

With the United States, of course, our relations are more cordial than they have ever been before. And our relations with Germany are very good. Therefore the peace of the world seems assured. And that being so, everybody looks

with Germany are very good. Therefore the peace of the world seems assured. And that being so, everybody looks forward to an exceedingly prosperous year, especially as it is hoped money will be more abundant and somewhat easier after Easter.

atter Easter.

Even in France there is a better feeling than there was. There are signs, indeed, that trade is reviving. It was naturally greatly depressed by the alarming internal condition of the country, and by the danger of war that has lasted so long. Now it is beginning to recover. In Paris itself, indeed, there are complaints because the number of foreigners visiting the city has been exceptionally small during the past six or eight months. But outside of Paris there are undoubted signs of reviving business. In Germany trade is exceedingly active and speculation rampant.

The news from India is likewise very good. And except in one portion of New South Wales, there are strong hopes now entertained that the drought is at an end in Australasia. Good rains have fallen all over the colony of Victoria. In South Australia and in Queensland, and even in New South Wales, both on the west and on the east, there has been a good deal of rain. But a large district of about 200 miles in length and over 100 in breadth from the extreme south of the colony running up northwards is still suffering greatly from

Wales, both on the west and on the east, there has been a good deal of rain. But a large district of about 200 miles in length and over 100 in breadth from the extreme south of the colony running up northwards is still suffering greatly from the drought, although even there rain is reported this week. At home, trade is as good as ever, and there is every prospect of a considerable expansion of our exports. Upon the Stock Exchange, as already said, while business has been restricted, there has still been more activity than might have been expected. The most active of all departments was that for Rhodesian mines. In many cases prices have risen in this market from 25 to 50 per cent, and even in some cases 100 per cent, within the week. In the Transvaal mining market there was an inclination, likewise, to put up prices at the beginning of the week; but it was checked by the presentation of a petition from the Uitlanders to the British Government asking for protection and redress of grievances. There has been some slight business, too, in West Australian mines. In the American department more business has been done than for several weeks past, and there has been a fair amount of activity in British stocks of all kinds, especially British railway stocks. Money has been in very strong demand throughout the week, and the Bank of England has done a large business. This is a usual occurrence at the end of March, that is to say in the last week of the month, the quarter and the financial year. During the quarter ending March 31 a much larger proportion of our revenue is collected than in any other quarter, and that transfers an exceptionally large amount of money from the other banks to the Bank of England. Furthermore, our great banks are in the habit of publishing monthly accounts, and for the purpose of showing they hold sufficient reserves they call in money toward the end of the month which they let out again at the beginning of the next month. Lastly the great financial houses acting for governments and corporation

smaller indeed than it was early in February. It is rather that money was scarce and bankers unwilling to lend than that there was need for unusually large accommodation.

To day interest and dividends will be paid in very large amounts, and other sums will come out early next week. On the fifth the Bank of England will pay the interest upon the national debt. For some weeks, therefore, the open market will be well supplied with funds, and rates are likely to ease off somewhat. But it does not seem probable that they will ease off much, because there is a fear that if they do large amounts of gold will be shipped to the United States and Germany.

Morever, the Currency Commission, which is examining the Indian currency question, has now practically completed the taking of evidence. It will probably have to spend some time in drawing up a report. Indeed, it is everywhere expected that there will be at least two reports—a majority and a minority. But even if a couple of months are spent in drawing up reports, it is possible that by midsummer the Indian Government may have decided upon the currency policy it will adopt, and may even have begun to make preports. policy it will adopt, and may even have begun to make preppoints it will adopt, and may even have begin to make preparations. If amongst the preparations it should be decided to accumulate a large stock of gold—that would have a considerable effect upon our money market. It seems hardly likely, therefore, that rates will be allowed to fall away much. At the same time, they are likely to be easier for some weeks to come than they have been for some weeks

on Wednesday the India Council offered for tender 70 lacs, and the applications amounted to 225 lacs. The whole amount offered was allotted at a trifle over 1s. 4d per rupee. Subsequently a little over 3 lacs were sold by special tender at prices ranging from 1s. 4d. to 1s. 4 1-32d. per rupee. Next week the amount offered for tender will be reduced to 60

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1899.	1898.	1897.	1896.
	Mar. 29.	Mar. 30.	Mar. 81.	Apr. L.
	*		*	6
Circulation	27,930,510	27,601,485	27,256,305	26,733,230
Pablic deposits	17,978,×22	19,615,529	16,160,425	17,211,199
Other deposits	41,242,778	36.812,748	38 550,156	45,897,128
Government securities	14,9N7,939	14,208,979	14,372,183	15,214,553
	44,087,009	89,038,137	29,942,459	28 549,41H
	19,677,695	21,662,364	28 886,150	37,139,485
Coin Abullion, both departm'ts	80,808,265	32,454,048	39,348,455	47,062,695
Prop. reserve to liabilities, p.ct.	3334	38 5-18	52 11-16	6936
Bank rate per cent.	3	3	8	2
Consols, 24 per cent	110%	HILL	11114	109 11-16
@Dverp	27.7-Lnd.	25 11-164.	28 5-164.	8114d.
Clearing-House returns 1	89,399,000	170,668,000	158,421,000	176,121,000

The rates for money have been as follows:

		Rate.		Open Market Rates.						
Londe	ondon.		State 1	Bank Bills.			Trade Bills.			7-1
		Ba	3 Months.	& Months.	6 Months.	3 Mos.	4 Mos.			
Mar.	3	3	2 1-16@216	2 6214	2 @214	214	25432%	134		154
16	10	3	234(8234)	23/825-16	234 9234	234@3	2英國3	134	134	1%
81	17	3	234(3)294	234/0/254	236/01236	3	8 63%	136	2	234
86	24	3	2 7-11 @9-16	27-16(3336)	234/3234	25(@3	25(G)	134	9	234
No.	30	3	234(9)254	24 0,2%		294@3	21403	134	2	256

Messrs. Pixley & Abell write as follows under date of Mar h 29:

Mar h 29:

Gold.—Russia continues to be the best buyer of gold. The Bank has received £18,000 in coin, while £100,000 has been withdrawn for Natal in sovereigns. Arrivals—Cape Town, £413,000. Shipments—Bombay, £80,000.

Sliver—The market has been very steady and China has been a large buyer. The price of sliver in India is Rs 70. Arrivals—New York, £123,000. Shipments—Bombay, £97,000; Shanghai, £25,000. Total, £122,000.

Mexican Dollars.—There are no fresh dealings to record.

The quotations for bullion are reported as follows:

GOLD.	March	March	SILVER.	Mar.	Mar. 23.
London Blandard.	29.	23,	London Standard.	29.	
Bar gold, fineoz. U.S. gold coinoz. Gezm'n gold coin.oz. French gold coin.oz. Japanese yenoz.	76 5 76 6 76 6	#. d. 77 10 76 5 76 6 76 6 76 6 76 5	Bar silver, fineoz. Bar silver, contain'g do 5 gra. gold.oz. do 4 gra. gold.oz. do 3 gra. gold.oz. Cake silveroz. Mexican dollars.oz	28 27% 27% 27916 29916	d. 277 ₁₆ 28 273 ₄ 279 ₁₆ 299 ₁₆ 271 ₄

The following shows the imports of cereal produce into the United Kingdom during the first thirty weeks of the new season compared with previous seasons:

IM	PORTS.		
1898-9.	1897-8	1896-7.	1895-6
imports of wheat, cwt. 33.812,150	36,356,610	40,530,930	38,123,660
Barley	13,467,494	15,473,060	15,438,240
Oats 8,848,770	9,034,610	10,341,500	7,843,580
Peas 1,457,200	1,637,380	2,098,840	1,696,960
Beans 1,267,260	1,747,130	1,845,150	2,148,542
Indian corn31,138,360	28,183,960	35,833,830	27,731,700
Flour13,749,830	12,801,680	13,439,330	12,837,480
Charles Charles	231255		

Supplies available for consumption (exclusive of stocks on September 1):

Wheat imported, cwt.33,812,150 Imports of flour13,749,830 Sales of home-grown.20,449,833	1897-8 36,356,610 12,801,680 17,161,549	1896-7 40,530,930 13,439,330 16,017,462	1897-6. 38,123,660 12,837,480 9,721,608
Total68,011.813	66,319,839	69,987,722	60,685,748
Aver.price wheat, week. 25s. 4d. Average price, season. 26s. 9d.	1897-8. 35s. 4d. 34s. 1d.	1896-7 27s. 9d. 29s. 2d.	189t-6 24s. 10d. 25s. 1d.

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

١		This week.	Last week.	1898.	1897.
۱	Wheat qrs ?	3,245,000	2,720,000	2,785,000	1,510,000
ı	F nur, equal to qrs 5		440,000 795,000	440,000	275,000
ı	Maize grs	700,000	700,000	680,000	805,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending April 14.

LONDON	Sat.	Mon.	Tues.	Wea.	Thurs.	Pri.
Silver, per ounced.	27716	2738	2738	27716	2719	27716
Consols., new, 24 p.cts.		11019	11038	1107.8	11038	1104
For account	1109;	11011,0	11058	11058	110910	1107ia
Fr'ch rentes (in Paris) fr.		01.8212	102 00	101.90	01.924	01.874
Spanish 4s	5819	584	5838	5778	5778	5818
Atch. Top. & Santa Fe	2119	2159	223	22	2134	2159
Preferred	6314	6278	62	63%	63	624
Canadian Pacific	8858	8838	89	8958	8919	8919
Central Pacific	5278	5278	5278	5378	5319	5278
Chesapeake & Ohio	274	2712	284	29	2819	2814
Chic. Mil. & St. Paul	1303	13038	130%	13178	13119	13058
Den. & Rio Gr. com	2219	2249	2219	2278	2278	2258
Do do Preferred	7612	7619	7613	7838	7858	7718
Erie, common	144	1418	1418	1438	144	1418
1st preferred	3948	3878	3914	3978	3919	39
Illinols Central	117%	1173	11819	11849	11849	118
Louisville & Nashville.	6634	6614	674	6738	6719	67
Mo. Kan. & Tex., com	14	1418	1448	144	1436	144
N. Y. Cent'l & Hudson	14234	143%	14549	146		145
N. Y. Ontario & West'n	2778	2758	2719	2819	2834	2713
Norfolk & West'n pref.	6719	67	674	6838	6918	6958
Northern Pacific, com	53	5212	5258	54	5434	5378
Preferred	8019	8078	814	8138	8134	81
Pennsylvania	6842	6838	68	6838	6819	684
Phila. & Read	12	12	1218	1258	124	124
Phila.&Read., 1st pref.	3358	3318	3314	344	3358	334
*Phila.& Read., 2d pref.	1849	184	184	19	1858	1838
South'n Railway, com	1278	1258	1258	1278	1278	1278
Preferred	5249	5249	5219	5349	5319	5258
Union Pacific	48	4778	4778	4934	4878	4819
New preferred	8178	8178	824	> 338	8258	824
Wabash, preferred	2414	2414	244	25	25	25
* Price per share.	Assessi	nent pa	id.			

Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New Fork for the week ending for dry socds Apr. 6 and for the week ending for general merchandise Apr. 7; also totals since the beginning of the first week in January.

PORRIGH IMPORTS AT NEW YORK.

For week.	1899.	1898.	1897.	1896
Dry Goods Gen'l mer'dise	\$2,275,672 9,943,086		\$3,875,184 8,899,339	
Total	\$12,218,758	\$10,130,969	\$12,774,523	\$9,218,755
Since Jan. 1. Dry Goods Gen'l mer'dise	\$33,303,861	\$32,946,534 93,372,538	\$36,343,565 101,165,021	\$42,595,648 97,013,511
Total 14 weeks	\$147,386,022	\$126,319,072	\$137,511,586	\$139,599,159

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending April 10 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WREEL.

	1899.	1898.	1897.	1896.
For the week Prev. reported	87,932,491 124,783,804			\$7,138,554 98,869,436
Total 14 weeks	\$132 716 205	\$132 664 627	\$107.113.967	8106.007.990

The following table shows the exports and imports of specie at the port of New York for the week ending April 8 and since January 1, 1899, and for the corresponding periods in 1898 and 1897.

SUPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orts.	Imports.		
	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain			\$6,614	\$2,968,828	
France	*******	*******	********	878,854	
Germany	20000000	An CAN 5771	********	534,106	
West Indies	\$419,075	\$2,878,444	1,320	93,081	
Mexico	*******	5,700	3,241	68,382	
South America	6,379	151,454	22,648	209,419	
All other countries.		99,904	900	16,099	
Total 1899	8425,454	\$3,135,502	₩34,723	84.768.764	
Total 1898	6,800	3.849.019	3,731,046	34,797,304	
Total 1897	2 000	1.060.321	18,651	1.102.212	

Total 1897	2.000	1,060,321	18,651	1,102,212	
Silver.	Exp	orts.	Imports.		
ouver.	Week.	Since Jan. 1.	Week.	Since Jan.	
Great Britain		\$12,984,935	\$3,915	\$48,442	
France	268,000		******	*******	
West Indies	21,167	1,300 391,851	52,187	220,925	
Mexico	22,207	9,600	8,242		
South America	2,350	27,397	47,186	229,731	
All other countries.	*******	2,185	300	10,441	
Total 1899	\$1.119,317	\$14,315,362	\$111,830	\$883,419	
Total 1898	1,031,852		74,559	805,682	
Total 1897	976,731	12,746,487	35.368	590.871	

New York City Clearing House Banks.—Statement of condition for the week ending April 8, based on averages of daily results. We omit two ciphers (00) in all cases.

BANKS.	Oapital	surpl's	Loans.	Specie.	Legals.	Deposits
Bank of New York.	\$2,000,0	\$1,870,5	\$15,880,0	\$3,520,0	\$780,0	\$16,500,0
Manhattan Co	2,050,0	2,050,0	18,930,0	4,570,0 3,109,3	2,126,0 1,315,9	22,679,0 17,461,2 12,291,0 27,754,6
Marchants'	2,000,0	1,025,4	14,418,3	2,514,0	697,0	12.291.0
Machanias'	2,000,0 1,500,0	2,017,1	09 018 7	4,494,5	2,160,1	27,754,6
America	1,000,0	226,3	5 113 0	924.0	805,0	0,182,0
Phenix	1,000,0	4,472,5	94,256,0	26,919,9	2,954,6	118,784,0
Chemical	300,0	6,484,0	28,300,0	9.730.7	1,713,8	32,003,4
Ohemical Merchants' Exch'ge	600,0	168,9	5,722,1	1,298,9	321,1 510,8	6,598,2
Gallatin. Butchers'& Drov'rs	1,000,0	1,722,8	8,168,6	273,2	127,5	1,323,8
Butchers'& Drov'rs	300,0	159,6	1,693,0	229,0	127,0	1,773,0
Machanics & Irad s	200,0	164,4	998,5	1,026,1	196,2	948.1
Greenwich Leather Manufac'rs	600,0	477,8	4.698.9	1,026,1	480,3	4,905,2 2,909,8
Sementh Sementh	300,0	130,7	2,283,6	807.01	188,0	2,909,8
State of New York.	1,200,0	496,9	4,547,9	636,5 5,214,0	291,9 3,138,0	4,081,0 25,295,0
American Exchange	5,000,0	2,605,9	27,716,0 27,442,9	2766.7	3,341,9	22,326,8
Commerce	1,000,0	3,559,1	7,512,5	2,766,7 1,375,6	191.5	6,989,7
Broadway	1,000,0	1,024,4	13,200,2	2,869,2 667,3	733,9	13.920.9
Marcanille	422,7	472,8	2,826,9	667.3	421,5	3,528,8
Pacific	1,500,0	844,1	21,185,8	6,137.4	460,2	24,387,0
	450,0	980,6	7,024,3	1,164,6	825,3	7,882,5
People's North America	200,0	263,7	2,117,0 14,239.0	365,0 2,710,0	332,3	16,824,5
North America	700,0	571,1 2,295,3	41,682,5	13,193.1	897,2 2,175,5	55,017,5
	1,000,0	360,6	4,059,0	469,4	566,6	4,260,0
Irving	600,0	375.5	2,706,7	871,9	97,9	3,092,7
Citisens'	500,0	875,5 257,5	2,766,1	527,8	230,4	3,238,8
Market & Fulton	900,0	953,7	6,854,6	1,190,5	602,3 201,5	7,290,2 4,431,0
Shoe & Leather	1,000,0	158,8	3,802,1 13,254,6	984,7	1,415,0	14,463,4
Corn Exchange	1,000,0	1,307,5 577,5	6,358,7	1,837,7	333,2	8.143.6
Continental	300.0	408,6	2,100,0	187,4	408 0	2,145,5
Oriental	1,500,0	5,605,9	24.892.0	G 416 0	1,093,0 2,032,0 115,5 2,085,3	28 408 0
Park	2,000,0	3,193,9	49,816,0	16,313,0	2,032,0	63,263,0 1,367,7 26,256,7
East River	250.0	146,0	1,355,5	3,695,1	110,0	1,307,7
Pourth	3,000,0	2,045,2	25,112,6 12,080,0	2,871,0	902,0	15,311.0
Oentral	1,000,0	464,7 713,8	7,466,0	1,537,0	579.0	8.565.0
Becond	750,0	253,6	3.022.0	587.5	251.2	3,275,5 39,836,7
Ninth	\$ 500.0	7,656,8	38,088,5	8,816,7	684,0 311,2	39,836,7
First. N. Y. Nat'l Exch'ge Bowery. New York County.	300,0 250,0	53,4	2,058,0	342,4	311,2	2,290,2
BOWATY	250,0	618,2	2,957,0	775,7	363,3 329,5	3,949.0 4,034,4
New York County	200,0	446,5 283,5	3,325,8 3,134,8	659,1	270.5	3,186,6
Garman Amorroan.	750,0	1 252 4	36,962,2	10 247.6	4.008.2	48.868.1
Ohaso	100.0	1,252,4 1,170,2	8,698,3	580,0 10,247,6 2,257,1	4,008,2 397,1 744,6	10,159,5
German Exchange.	200.0	571,8	2,136,8	300,0	744,6	3,249,8
Germania	200,0	739.0	3,206,9	621,6	040.4	4,873,5
Timooln	300,0	773,9	9,306,6	2,324,9	194,5 605,2	10,593,9 7,726,4
Garfield	200,0	869,2 325,7	6,135,5 2,141,8	511,7	114 1	2,359,4
EPI-PED	200,0 300,0	843,7	5,940,8	1,102,9	681,5	7,200,1
Bank of the Metrop. West Side	200,0	364,1	2,553,0	416,0	381,0	2.949.0
Beaboard	200,0 500,0	413,2 943,2	12,358,0	2,813,0	1.097.0	15,384.0
Western	2,100,0	943,2	31,180,0	8,329,0	1,298,8	37,810,2
Western First Nat. B'klyn	300,0	946,4	0,240,3	566,3 3,632,4	769,0 338,6	5,422,0 16,290,4
Mat Union Bank	1,200,0	1,084,1	15,158,6	1,210,9	129,6	5,278,0
E Charter	500,0	321,9	3,878,0	597,8	273,1	3,396,1
N. Y. Prod. Exch'ge	1,000,0	326,4	3,944,5	1,040,0	157,3	4,539,4
A STOP	350.0	144,0	3,578,0	786,0	185,0	3,925,6
Astor				1001505	FI COP F	UDA 004 -
Potal	58.222.7	75.872,1	1778.709,4	1871025	51,807,5	1844,484,7

Reports of Non-Member Banks.—The following is the tatement of condition of the non-member banks for the week ending April 8, based on averages of the daily results We omit two ciphers (00) in all cases.

We office two depiters (oc.) at an									
						Depost	t. rosti.		
-			Loans&		Leg 1		7	Net De-	
BANKS.	Capi-	Sur-	Invest-	Specie.	& B'k Notes.	Olear's Agent.		posits.	
(00s omitted.)	tal.	plus.	ments.		140000.	Agerso.	Theres	postes.	
							11111		
NEW YORK CITY.			1.00	1	-1	LES DI			
BOROUGH OF	8	\$	\$	\$	\$	\$	\$	\$	
MANHATTAN.	100,0	69,1	952,6	18,3	70,9	144,5		1,105,1	
Columbia	300.0	184,6	2,161,0	99,5	88,8	179,6	4,0	2,139,0	
Columbia	100,0	119,1	1,340,3	56,8	73,2	201,4	****	1,105,1 2,139,0 1,581,1	
Fourteenth Street.	100,0	51,5	904,5	16,5	73,2 99,9 9,7 42,5	237,2 176,4 72,5 18,2	****	1,118,0	
Franklin National.	200,0	15,2	157,0 704,2	5,5	425	18 2	93,1	82,6 664,8	
Gansevoort	200,0	1,2 15,1 93,2	1.240.2	58.9	79,2	140,8		1.3774	
Hamilton Hide & Leath. Nat.	500,0	212,7	1,240,2 2,407,2	172,2 70,2 66,7	196,7	114.3		1.8271	
Hide & Leath, Nat.	100,0	88.3	548,8	70,2	45,1	50,1	15,4	607.0	
Mount Morris	250.0	99,5	1,546,2	66,7	99,6	163,7	200.01	1.995.2	
Mutual	200,0	111,6	981,9	25,6	138,1	170,5	207,1	1,214,8	
Nineteenth Ward.	100,0	99,5 111,6 25,3	739,8	22,5	101,2 71,6	103,6 266,6	160,0	1,126,1 2,050,0	
P1979	100,0	114,1	1,825,0 859,8	51,0	35,0	115,7		2,000,0	
Riverside	100,0	103,1	1.927.0	80.0	34.0	114.0	129,0	886,2 2,189,0	
State	200,0	115.5	1,172,1	24.4	119,6	116,5	134,9	1.590.6	
Twelfth Ward	100,0	115,5	1,172,1	20,7	85,4	56,0	124,7	1,108,0	
Twenty-third W'd. Union Square	200,0	298,5	2,420,2	88,9	231,2	275.8		1,108,0 2,894,0	
Yorkville	100,0	128,5	1,450,9	110,2	78,2	93,7	90,0	1,606,2	
BOROUGH OF									
BROOKLYN.	150,0	1199	1,131,3	28,3	81,0	145,8	100,0	1,298,0	
Bedford	100,0	113,9	1,389.7	27,2	127,5	202.3	1	1.580 8	
Broadway	300,0	187,6	1,389,7 1,168,2	67.5	37.9	218,3 47,1	48,0	1,580,6 1,250,5	
Broadway Brooklyn Eighth Ward Fifth Avenue	100,0	35,5	214,0	13,4 27,8	18,6	47,1	12,6	285.7	
Fifth Avenue	100,0	53,0	578,7	27,8	26,6	59,0	13,0	5420	
B.II.I.P.U.D.		166,8	916,4	67,4 37,0	35,1 25,9	224,8 86,5		951,5	
Kings County	100,0	56,0	644,7	264,5	311,5	842.4		646,3 3,107,2	
Manufact'rs' Nat'	252,0	412,6	2,399,3 2,587,2	121,8	106,9	642,4 186,8		2,664,2	
Mechanics Mech's' & Tradr's Nassau National	100.0	192,6	1,028,8	23,2	49,0	119,9	28,6	1,049,3	
Mech's & Tradr's	100,0	557,5	3,929,0	139,0	221,0	805.0	44.0	4.180.0	
National City		544,4	2,417,0 785,2	137,0	293,0	450,0 37,9 67,5	178,0	3,015,0	
North Side	100,0	119,5	785,2	9,0	36.1	37,9	200	694,7	
People's	100,0	108,0	886,4	33,8	30,7	110,0	17,5	883,9 627,7 457,0	
Schermerhorn	100,0	55,3	622,0 471,6	8,7	33,9	57,0	80,5	457 0	
Seventeenth Ward	100,0	68,9 206,7	1,156,6	101,7	10,0	150,0	13,0	1,000,0	
Sprague National.	100.0	54,4	425,3	12,5	17.4	108,6	1.4	475,2	
Twenty-sixth W'd.	100,0	50,4	272,6	8,9	17,8	25,1	45,0	221,1	
Unionwallahout	100,0	36,7	528,0	13,0	36,1	49,5	151,4	649,3	
BOR. OF QUEENS.	1000	1000	0 (070	01.0	74.6	200 7	010	0 000 0	
Queens Co. (L.1.U.)	100,0	128,8	2,607,9	61,2	14,0	288,7	81,8	2,308,6	
BOROUGH OF	100	200	The same of		100				
RICHMOND.	25,0	45,9	457,4	18,6	16,2	99,5	7	530,4	
Bank of Staten Isl. 1st Nat., Staten Isl.	100,0	73,4	605,7	20,1	22,8	138,5		627,8	
OTHER CITIES.		707 -	4 000 0	057.0	0000	574 O	10150		
OTHER CITIES. 1st Nat., Jer. City. Hud. Co. Nat. J. C.	400,0 250,0	727,7 526,2	[4,202,0] $[2,170,7]$	257.0 97,8	228,0	574,0	10450 202,2		
Hud. Co. Nat. J. C.	250.0	369,8	1.509.2	66,2	50.5	423,1	202,2	2,033,7	
Ed Nat., Jer. City	200,0	197.3	1,050,2	21,4	50,5 57,0	89,7	8,4	906,3	
3d Nat., Jer. City		197,3 425,0	1,609,8 795,0	120,0	34,1	112,7	263,9	1,594,9	
1st Nat., Hoboken 2d Nat., Hoboken	125,0	82,4	795,0	47,2	42,2	72,0	303,3	1,088,6	
				-					
Totals Apr. 8 Totals Apr. 1.	8 202,0	8,005,1	02,204,5	2,875,2	3,840,4	0,140,8	3,790,5	09,161,2	
Potals Apr. 1.	0,202,0	0,005,1	01,127,0	2,8243	3,703.3	7,553,1	3,929,0	07,408,8	
Totals Mch. 25	10,202,0	15,005,1	100,427.7	12,000,0	13,017,0	17,700,3	3,945.3	100,837,7	

New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks.

BANKS.	Surplus.	Loans.	Specie.	Legate.	Deposits.+	Otre'l'n.	Clearings.
NF N7 0		-			· ·		-
N. V.	133,600.7	773,951,8	1900593	53,727.8	898,851,7	13.886.9	12463228
		779,481,8		53,857,8	902,250,7	13,820,8	12479371
Apr. 1.		779,951.1			898,917,0		
Bos.*	134,094,8	778,709,4	1871020	01,607,5	894,964,7	18,928,9	15530606
Mar. 25.	68,587.3	194,845,0	19,151.0	6,822,0	234,318,0	5.057.0	128,969,5
Apr. 1.	68,587,8	198,089,0	18,643,0	6,654,0	234,365,0	5,068,0	124,941,9
" 8.	68,587,3	203,829,0	18,604,0	6,531,0	244,920,0	5,118,0	174,814,8
Phila. Mar. 25.	25 222 0	133,620,0	475	312,0	155,292,0	6,019.0	88,690.1
Apr. 1.		134,394,0		40.0	156,812,0	6.051.0	
. 8.		134,555,0		28,0	159,571,0		118,847,9

We comit two ciphers in all these figures.
 † Inluding for Boston and Philadelphia the Item "due to other banks."

FOREIGN TRADE OF NEW YORK—MONTHLY STATEMENT.—In addition to the other tables given in this department, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports and exports of merchandise and the Customs receipts for the nine months of the last two seasons.

			-		AT NEW	YORK.
MONTH.	1mp	orts.	Exp	orts.		1000 mm
	1898-99.	1897-98.	1898-99.	1897-98.	1898-99.	1897-98
	8	8	\$	8	\$	8
July	32,914,521	33,460,976	31,662,651	31,142,806	9,960,264	12,299,574
August	33,227,08	26,541,439	36,494,353	31,345,828	10,906,449	5,202,728
September.	32,119,230	28,434,443	36,701,747	37,437,376	11,012,241	5,360,542
October	33,894,124	31,024,413	41,203,935	34,492,610	10,188,897	6,799,096
November.	34,933,364	34,112,886	40,400,001	32,340,749	9,981,309	6,929,147
December.	38,208,664	34,421,230	43,578,130	39,535,651	11,585,839	7,879,352
January	39,349,978	84,633,613	38,149,094	36,918,858	12,517,20+	10,464,000
February	41,406,582	36,015,776	33,396,871	31,057,349	12,198,993	10,602,736
March	50,697,958	41,239,260	42,060,954	40,359,039	13,554,702	10,578,087

The imports and exports of gold and silver for the nine months have been as follows:

	GOLD	MOVEMENT	YORK.	SILVER-NEW YORF		
MONTH.	Imports.		Exp	orts.	Imports.	Exports.
a mala may	1898-99.	1897-98.	1898-99.	1897-98.	1898-99	1898-99.
	8	8	\$	8	\$	\$
July	1,754,927	230,918	66,103	4,551,13	903,569	4,079,765
August	3,993,450	1,884,354	535,122	790,670	1,103,225	4,607,385
September.	12,455,248	383,456	2,678,139	84,135	649,075	4,537,252
October	9,616,015	8,989,606	1,011,030	118,082	1,297,199	5,106,404
November.	684,041	354,512	649,098	226,951	463,458	8,926,295
December.	2,769,477	296,047	1,195,071	152,306	1,696,740	5,019,986
January	2,560,239	3,162,080	1,484,074	2,602,183	2,154,222	4,643,993
February	1,232,710	989,929	284,193	922,091	631,854	4,089,:96
March	1,057,846	26,868,692	723,738	492,809	1,896,499	5,058,892
Total	36,123,953	43,109,594	8,606,568	9,940,362	10,500,841	41,069,448

CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO APRIL 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes March 1, together with the amounts outstanding April 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to April 1.

National Bank Notes— Amount outstanding Mar. 1, 1899	mz 021 000	\$242,902,367
Amount issued during March	\$1,251,030 1,101,080	149,950
Amount outstanding Apr. 1, 1899*		\$243,052,317
Legal Tender Notes— Amount on deposit to redeem national bank notes Mar. 1, 1899 Amount deposited during March	\$2,703,078 1,324,100	\$31,747,350 1,378,978
Amount on deposit to redeem national bank notes Apr. 1, 1899		*33,126,328

*Circulation of National Gold Banks, not included in above \$82,575. According to the above the amount of legal tenders on deposit April 1 with the Treasurer of the United States to redeem national bank notes was \$33,126,323. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months.

Deposits by-	Dec. 1.	Jan. 1.	Feb. 1.	Mar. 1.	Apr. 1.				
	8.	8		8	\$				
Insolv'ntbks.	1.680,194	1.796.158	1,780,543	1,724,783					
Liquid'g bks.	6,067,130	6.325.710	8.458,910	8.197.491	8,282,127				
Red'c'gund.*									
act of 1874.	21.026.171	21.597.189	21,960,749	21,825,076	23,186,096				
Total	29.773.495	29,719,057	32,200,202	31,747,350	33,126,328				
	* Act of June 20, 1874, and July 12, 1882.								

BONDS HELD BY NATIONAL BANKS .- The following interesting statement furnished by the Comptroller of the Currency shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on March 31:

	U. S. Bonds Held Mar. 31, 1899, to Secure-					
Description of Bonds.	Public Deposits in Banks.	Bank Circulation.	Total Held.			
5 p. ets., 1894, due 1904	\$7,998,000	\$14,228,900	\$22,226,900			
4 per ets., funded 1907		129,765,350	154,595,450			
4 p. ets., 1895, due 1925		19,089,650	29,989,150			
3 p. cts., '98, due 1908-18		49,787,340	77,610,980			
2 per ets., funded 1891*.	1,564,500	21,582,650	23,147,150			
Total	\$73,134,740	\$234,433.890	\$307,568,630			

Redeemable at option of the United States.

The foregoing does not include the bonds held in the New York Sub-Treasury against deposits in banks. There were so held on March 31 \$16,349,600 bonds, making the whole amount at that date in possession of the Government as security for deposits \$89,484,340.

Breadstuffs Figures Brought From Page 734.—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Apr. 8, and since Aug. 1, for each of the last three years, have been:

Beceipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	ys.
	Bbls.196 lbs	Bush 60 lbs	Bush.56lbs	Bush,321bs	Bush.48lbs	Bu.56 lbs
Chicago	124,567	282,550	1,155,900	1,334,719	136,900	38,500
Milwaukee	23,100	172 200	45,050	146,400	51,850	23,100
Duluth	21,025	497,487	15,745	*******	19,687	4,180
Minneapolis.	4,020	1,870,200	65,420	151,030	-	The same of
Toledo	15,550	74,903	128,543	48,000	27,000	25,500
Detroit	2,400	75,990	68,010	22,097	4,780	2,226
Cleveland	*****	50,000	55,000	140,000	-	*** ****
St. Louis	21,415	40.347	210,630	184,400	750	9,800
Peoria	6,650	5,450	300,950	128,100	15,000	6,000
Kansas City.	*******	201,000	126,000	41,000		
Tot.wk.'99.	218,797	3,973,047	2,180,968	2,192,846	255,947	109,308
Same wk.'98.	148,893	1,754,303	2,632 177	2,171,612	389,511	107,389
Same wk.'97.	132,078	1,662,596	1,926,242	1,943,444	333,005	62,087
Sacs Aug. 1.						
1898-99				124_193,125	82,470,692	8 962,538
1897-98	7,923,197	183,116,027	175,963,211	135,833,793	31.569,054	8.948,306
1896-97	8,176,718	139,461,584	117,875,466	127,088.096	84,027,760	6,097,609

The receipts of flour and grain at the seaboard ports for the week ended April 8, 1899, follow:

The state of the s	Hlour.	Wheat,	Corn.	Outr.	Harley.	Rya.
Receipts at-	bbls.	bush.	bush.	hush.	break.	bush.
New York	128,734	78,450	165,750	684,600	23,325	6,525
Boston	35,726	93,116	448,264	149,577	500	450
Montreal	9,632	3,900	1,300	45,671	**** **	
Philadelphia	71,298	29,112	173,528	83,605	4,800	900
Baltimore	106,057	93,630	1,061,106	73,348	511	14.910
Richmond	2,578	1,720	13,140	10,780		*******
New Orleans*	15,547	239,000	238,917	68,110	*******	******
Newport News	27,341		515,866	**** ***	*******	
Norfolk	*******		158,571	4475		******
Galveston	*** ***	153,000	86,000	1,000	*******	******
Portland, Mo	26,137	172,850	*******	84,494		******
Pensacola	750	*******	25.714	*******	*******	******
Mobile	667		2 892	*** ***	****	
8t. John, N. B	6,461	77,800	24,000	40,449	*******	******
Date owner and Differen				-	-	-
Total week	430,868	941,518	2,864,678	1,240.534	29,136	22,815
PRESENTED TO CONTRACT	640 GOS	1 GON ONE	OF CHEAR COT IS	1 0000 1 10	11 01 O	THE STATE

*Receipts do not include grain passing through New Orisans for foreign ports on through bills of lading. Total receipts at ports from Jan. 1 to April 8 compare as

follows for four years:

Flour	1899.	1899.	1897	1896
	6,038,565	5,572,134	4,364,268	3,07#,790
Wheat bush. Coru Oats Bariey Bare	29,382,013	22,033,923	5,618,210	3,477,895
	48,079,484	56,919,021	64,999,656	19,245,325
	16,234,118	26,705,137	15,843,221	11,356,747
	1,099,865	1,861,957	2,788,287	2,089,219
	2,103,150	3,421,163	1,429,212	365,985
Total grain "	96,897,634	110,941,271	90.678,586	36.535.178

The exports from the several seaboard ports for he week ending April 8, 1899, are shown in the annexed statement:

NV.	748/3/64	COTTA	FLOTHT.	CHREAT.	Etye.	PEGA.	Barley.
	manh.	brants.	bbla.	breakly.	bush.	bush.	brants.
New York 20	14,084	499,289	89 164	207,141	*******	11,684	16,521
	89,457	200,850	29,309	101,401	******		******
Portland, Me. 1	72.890	27654144	26,137	84,491	*******	18,480	**** ***
Philadelphia	****	411,427	63,339	*******	11,800		*******
Baltimore	10,000	1,070,362	30,656		*******		******
	38,489	285,208	9,171	330		*******	******
Norfolk	*****	158.571	******	*******	*******	*******	******
Newp'rt News	*****	515,000	27,341		*******	*******	*******
Galveston 11	13,000	102,857	389	9,104		******	******
Pensacola		25.714	750	*******	******	*******	
		2,622	607	*******		**** ***	*******
St. John, N. B.	77,400	24,000	6,461	40,449	******		*****
	-			-	-		
Total week 1,0	13,710	3,292,572	283,323	419,899	11,800	30,184	16,521
Same time '98.1.8'	75,823	4,528,451	268,261	885,984	248,352	52,856	61,629

The destination of these exports for the week and since September 1, 1898, is as below.

		7167	- W	M45		orn.
Exports for	Week !	Since Sept.		Since Sept.	Week	Since Sept
week and since	Apr. 8.	1, 1898,	Apr. 8.	1, 1898,	Apr. 8	1, 1898.
Sept. 1 to-	bbla.	bbls.	ough.	bush.	bush.	brink.
United Kingdom		7,712,316	672,937	51,289,381	1,287,915	50.423,697
Continent		1,811,495	358,789	42,022,951	1,966,845	55,434,405
8. & C. America.		718,590		193,390	186,9	69.8+2
West Indies	80,00g	826,895	*******	*******	14,335	546,336
Br. N. Am. Colo's		153,567	*******		900	188,710
Other countries.	. 19,151	298,631	11,984	527,932	13,046	1,095,449
-		** *** ***		-	_	Accepted to the last
Total	283,323	11,581,494	1,043,710	94,033,634	3,292,572	107,758,419

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, April 8, 1899, was as follows:

BANKERS

No. 1 NASSAUSTREET,

INVESTMENT SECURITIES.

3000 3000 3000 3000 3000 3000 1288 0000 5,569 000 400 747 0000 747	0,000 1, 0,000 2, 1,000 2, 1,000 2, 0,000 0,000 0,000	40,000 40,000 448,000 0,082,000 4,000 778,000 0,080,000 149,000 57,000	20,000 416,000 147,000 8,000 800,000 805,000 2,000 4,000	297,000 813,000 166,000 105,000 485,000
30 000 000 12,000 000 3,500 000 1,288 000 5,589 000 690 000 400 700 700 700 700 700 70	0,000 1, 0,000 2, 1,000 3,000 2, 0,000 2, 0,000 0,000	40,000 448,000 0,082,000 4,000 773,000 0,080,000 149,000 5,000	20,000 416,000 147,000 3,000 300,000 805,000 2,000 4,000	297,000 813,000 166,000 105,000 485,000
000 12,000 000 8,500 000 1,288 000 5,589 000 690 000 400 70	0,000 1,000 2,000 3,000 8,000 0,000	448.000 ,082,000 4,000 773,000 ,080,000 149,000	20,000 416,000 147,000 3,000 300,000 305,000 2,000 4,000	297,000 813,000 166,000 105,000 485,000
000 12,000 000 8,500 000 1,286 000 5,569 000 690 000 400 	0,000 1, 0,000 2, 0,000 3,000 9, 0,000 9,000 0,000	,448,000 ,082,000 4,000 778,000 ,080,000 149,000	418,000 147,000 3,000 300,000 805,000 2,000 4,000	813,000 186,000 105,000 485,000
000 12,000 000 3,500 1,286 000 5,569 000 690 000 400 70	0,000 1, 0,000 2, 1,000 2, 1,000 2, 0,000 2, 0,000 0,000	,448.000 ,082,000 4,000 773,000 ,080,000 149,000 5,000	416,000 147,000 3,000 300,000 305,000 2,000 4,000	813,000 186,000 105,000 485,000
000 3,500 000 1,288 000 5,569 000 690 000 400 70 000 747	0,000 2, 1,000 1,000 2, 0,000 2, 0,000 0,000	,082,000 4,000 773,000 ,080,000 149,000 5,000	147,000 3,000 300,000 305,000 2,000 4,000	186,000 105,000 485,000 9,000
1,286 000 1,286 000 5,569 000 690 000 400 70 000 747	0,000 0,000 0,000 0,000 0,000	4,000 773,000 ,080,000 149,000 5,000	3,000 300,000 305,000 2,000 4,000	105,000 485,000 9,000
000 1,286 000 5,589 000 690 000 400 70 000 747	3,000 0,000 2,000 0,000 0,000 7,000	773,000 ,080,000 149,000 5,000	300.000 305,000 2,000 4,000	485,000 9,000
000 690 000 400 70	0,000 2, 0,000 0,000 0,000 7,000	,080,000 149,000 5,000	2,000 4,000	9,000
000 690 000 400 70	0,000 0,000 0,000 7,000	5,000	2,000 4,000	9,000
000 400 70 000 747	0,000	5,000	4,000	9,000
000 400 70 000 747	0,000	5,000	4,000	9,000
000 747	0,000		********	*******
000 747	7,000		*******	*******
000 747	7,000			*******
		01,000	2,000	13,000
84	4,000	*******	15,000	*1.7775
	2000	47,000	15,000	64,000
	5,000	281,000	*******	*******
000	- 000	16,000	*******	20,000
	7,000	506,000	8,000	7,000
	2,000	170,000	7.000	30.000
	0,000	245,000	1,000	19,000
	7,000 9,000	34,000	10.000	******
		9,000	18,000	*******
				91 000
		,012,000	10000	61,000
		*** ****		*******
		*******		*******
		*******	********	*******
000 81.981	.000 11	370,000		2,099,000
		222,000		2.320,000
				1,137,006
				2,705,000
			1,609 385	1,099,000
	000 2,88 000 31,961 000 32,89 000 40,10 000 24,96	000 2,882,000 2 000 31,981,000 11 000 32,897,000 11 000 40,100,000 18 000 24,987,000 11	000 2,882,000 2,372,000 000 31,981,000 11,370,700 000 32,897,000 11,222,000 000 40,100,000 13,540,000	000 2,882,000 2,372,000 49,000 000 31,961,000 11,370,700 1,464,000 000 32,597,000 11,282,000 1,483,000 000 40,100,000 13,540,000 3,511,000 000 24,967,000 13,287,000 3,642,000

Co.:
Shares.
50 Gt. Nor. W. Tel. Co.\$60 for lot
100 Mechanical Gold Extractor Stock.....\$19 for lot
Bonds.
\$700 Staten Island Cricket &
Baseball Club 5s...\$130 for lot

Banking and Financial.

36 NASSAU STREET, NEW YORK.

FISK & ROBINSON

BANKERS

INVESTMENT SECURITIES.

HARVEY EDWARD FISK.

GEORGE H. ROBINSON, Member N. Y. Stock Exchange.

Spencer Trask & Co., BANKERS,

27 & 29 PINE | TREET, NEW YORK. 65 State Street, Albany.

INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT.

ALEXANDER M. WHITE, JR. WHITE, MOFFAT &

NEW YORK

Bankers' Gazette.

DIVIDENDS									
Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)						
Railroads (Steam.)									
Choctaw Oklahoma & Gulf, pref.	210	April 29	to						
Cin. Ham. & Day., new pref. (qu.)	114	May 8	Apr. 28 to May 8						
Cin. Sandusky & Cleve., pref	3	May 1	Apr. 21 to May 1						
Great Northern (quar.)	134	May 1	Apr. 19 to May 1						
Northern Pacific, pref. (quar.).	1	June 5	May 11 to May 21						
St. P. Minn. & Man., guar. (quar.)	119	May 1	Apr. 16 to May 2						
Southwest Pennsylvania	5		to						
Western Pennsylvania	3	April 15	to						
Street Railways.		1	Jan Maria						
Cincinnati Street Ry. (quar.)	14	April 1	Mar. 18 to Mar. 23						
Columbus (O.) Street Ry. (quar.	1	May 1	Apr. 21 to Apr. 30						
Louisville (Ky.) Ry., pref	212		Mar. 26 to Mar. 31						
New Orl. & Carroliton (quar.)	110	April 20	Apr. 11 to Apr. 19						
Miscellaneous.									
American Caramel, pref. (quar.)	2	April 1	Mar. 31 to Apr. 2						
American Tobacco, com	100*	May 11	Apr. 16 to May 10						
Cent. Coal & Coke, pref. (quar.)	14		to						
H. B Claffin, com. (quar.)	115	April 15	Apr. 13 to Apr. 16						
N.Y. & Penn. Telep. & Teleg. (qu.)	110		to						
Pressed Steel Car., pref	134	May 5	Apr. 16 to May 5						
Quicksilver Mining, pref	10	May 5	Apr. 22 to May 5						
Stand. Undergro'nd Cable (quar.)	2	April 10	Apr. 5 to Apr. 10						
Union Switch & Signal, pref	112	April 10	Apr. 1 to Apr. 10						
U. S. Rubber, pref. (quar)	2	April 29	Apr. 18 to May 16						
t In sammon stock									

The Money Market and Financial Situation.—If there were those who hoped or expected to see the stock market continue in the demoralized condition which characterized it near the close last week, they have been disappointed. There was some irregularity at the opening, but the market rapidly became steadier and the trend of prices has been upward, with some slight reaction as the week advanced. The experiences of last week naturally tend to make operators cautious, but the fact is generally recognized that there is little or no probability of stringency in the money market, and that general conditions favor a reasonably high level of prices. The latter is especially true of securities issued by companies whose operations are known to the public. Stocks of all classes, however, have shown their recuperative powers this week, and in several cases quotations are very close to the highest of the year. The Government report re garding the winter-wheat crop was more favorable than had been expected in some quarters, removing for a time one of WALL STREET, FRIDAY, APRIL 14, 1899 .- 5 P. M. close to the highest of the year. The Government report regarding the winter-wheat crop was more favorable than had been expected in some quarters, removing for a time one of the bear arguments which was used with some effect last week, but later information, it is claimed, affords a less promising outlook. Several of the heavy financial operations which have recently attracted attention are now completed, and the markets are not likely to be further disturbed by them; in fact, about the only disturbance they have caused, although much talked about, was either anticipated or imaginary. The money market has become much steadier than it was for several weeks before the recent flurry, and present indications are that it may remain so for some time.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged during the week on stock and bond collaterals have ranged during the week on stock and bond collaterals have ranged during the week on stock and bond collaterals have ranged of reserve to liabilities was 38-90, against 37-20 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows a decrease of 3,600,000 francs in gold and 1,850,000 francs in silver.

The New York City Clearing-House banks in their statement of April 8 showed a decrease in the reserve held of \$1,464,100, and a surplus over the required reserve of \$15,018,825, against \$15,494,850 the previous week.

Date The Late	1899. Apr. S.	Differen'sfr'm Prev. week.	1898. Apr. 9.	1897. Apr. 10.
-	\$	\$	\$	8
Capital	58,222,700		59,022,700	
Surplus	75,872,100		74,259,100	73,953,800
Loans & disc'nts.	778,709,400	Dec.1,241,700	587,783,300	502 512 600
Circulation	13,928,900	Inc. 58,300	13.884 100	15.589.200
Net deposits	894,964,700	Dec. 3,952,300	660 636 000	505 010 000
Specie	187,152,500	Inc. 8,200	149 077 000	000,010,000
Legal tenders	51 607 500	Dec 1 470 200	142,377,000	80,868,400
	01,007,000	Dec.1,472,300	59,518,700	101,780,800
Reserve held	238,760,000	Dec.1,464,100	202 495 700	187 640 900
Legal reserve	223,741,175	Dec. 988,075	167 450 005	141 470 150
	,,	200. 000,010	101,400,440	141,479,100
Surplus reserve	15,018,825	Dec. 476,025	35,036,475	46,170,050

Foreign Exchange.—The foreign exchange market has been firm on a somewhat limited supply of commercial bills and an easier money market. Rates have slightly advanced. To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 84½@4 84½; demand, 4 86½@4 86¾; cables, 4 87@4 87½; prime commercial, sixty days, 4 83½@4 86½; grain for payment, 4 84@4 84½; cotton for payment, 4 83½@4 84½; cotton for acceptance, 4 83½@4 84½. Posted rates of leading bankers follow:

April 14	Sixty days.	Demana,
Prime bankers' sterling bills on London. Prime commercial Documentary commercial. Paris bankers' (francs) Amsterdam (guilders) bankers. Frankfort or Bremen (reichmarks) b'kers	4 83 4 04 84 4 83 4 04 83 19 5 20 58 0 19 15 16	5 1818 @ 17716 401 c 7 4016

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 75c. per \$1,000 premium; Charleston buying par, selling ½ premium; New Orleans, bank, \$1 00 premium; commercial, \$1 00 discount; Chicago, 30c. per \$1,000 discount; St. Louis, 10c. per \$1,000 discount.

United States Bonds.—Siles of Government bonds at the Board include \$51,000 4s, coup., 1925, at 129% to 130; \$21,500 4s, coup., 1907, at 113 to 113½; \$2,000 4s, reg., 1907, at 112¾; \$5,000 5s, coup., at 113; \$11,000 5s, reg., at 113½; \$94,200 3s, coup., at 108 to 108½; \$1,700 ditto (small bonds) at 107½ to 107¾, and \$25,000 3s, reg., at 107½ to 107¾. For yearly range see seventh page following.

100174188 100	Interest Periods.	Apr. 8.	Apr. 10.	Apr.	Apr. 12.	Apr. 13	Apr. 14.
28, reg. 38, 1918 reg. 38, 1918 coup. 38, 1918, small. reg. 38, 1918, small. e'p. 48, 1907 reg. 48, 1925 reg. 48, 1925 coup. 58, 1904 reg. 58, 1904 reg. 58, 1904 coup.	QFeb. QFeb. QFeb. QJan. QJan. QFeb. QFeb. QFeb.	'107 ¹ 4 108 ¹ 8 *107 ¹ 2 *112 ¹ 2 *113 ¹ 4 *129 ³ 4 *129 ⁷ 8 113 ¹ 2	*107 ¹ 4 108 ¹ 8 107 ³ 4 112 ³ 4 113 ⁸ 4 *129 ³ 4 130 *113	*107 ¹ 4 108 ¹ 8 *107 ¹ 2 *112 ¹ 2 113 ³ 8 *129 ³ 4	107 ⁵ 8 108 ¹ 4 107 ³ 8 *112 ¹ 2 113 ³ 8 *129 ³ 4 *129 ³ 4 *113	*10738 10838 *11212 11314 *12934 *12934 *113	10734 10812 *10712 *11214 *11338

This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—Sales of State bonds at the Board include \$10,000 Louisiana consol. 4s at 10934; \$2,000 Tennessee settlement 3s at 97; \$9,500 Virginia fund. debt 2-3s of 1991 at 8334 to 84, and \$50,000 Virginia 6s deferred trust receipts at 8 to 836.

on a steadily increasing volume of business which averaged about \$3,200,000 par value per day, the market for railway bonds has been generally firm, and in a few cases not able advances have been made. St. Louis & Iron Mountain Swere the strongest feature of the active list, showing an advance of nearly 5 points. Oregon Short Line issues were only a little less conspicuous, the income As and the income Bs having advanced 3 points within the week. Wisconsin Central trust receipts show a gain of 2 points. Cleveland Cincinnati Chicago & St. Louis general 4s were strong in sympathy with the shares, and advanced 2 points. The list of other bonds which advanced a point or more includes Chesapeake & Ohio general 4½s, Kansas City Pittsburg & Gulf firsts, Mobile & Ohio general 4s, Northern Pacific prior 4s, Union Pacific 4s and Wabash debentures, series B.

Stock and Bond Sales,—The following shows the volume

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock

	Exchange for the past week and since January 1.
	Sates - Week ending Apr. 14 Jan. 1 to Apr. 14
	N. Y. Stock Exch. 1899. '898. 1899. 1898.
	Governmentbonds \$211,400 \$109,500 \$4,822,660 \$2,668,300
1	State bonds 71,500 30,000 1,322,800 445,200
	RR. & misc. bonds. 18,510,500 6,787,400 357,577,100 254,533,610
	Total\$18,793,400 \$6,926,900 \$363,722,560 \$257,647,110
	Stocks-No. shares 3,904,997 1,354,269 68,089,398 31,873,906
	Par value\$384,338,950 \$128,017,300 \$6,576,010,700 \$3,112,782,125
	Bankshares, par val \$2,000 500 \$209,335 \$80,700
	We add the following daily record of the transactions:
	Week ending

\$10,000 6,500 15,000 59,548,150 40,000

	-Boston			- Philadelphia			
Listed	Unlisted	Bond	Listed	Unlisted	Bond		
shares.	shares.	sales.	shares.	shares.	sales.		
Saturday 53,030	3,548	\$123,000	21,820	33,543	\$133,508		
Monday 50,783	4,585	78,735	25,978	52,705	119,400		
Tuesday 47,073	8,151	94,225	36,742	33,661	95,800		
Wedn'sd'y. 45,225	6,264	61,750	38,847	35,827	190,400		
Thursday 38,305	8,626	89,990	23,517	85,416	120,100		
Friday 42,114	8,639	211,600	14,508	54,464	236,340		
Total276,530	39,761	854,300	161,212	245 616	895,548		

Railroad and Miscellaneous Stocks.—The force of the reaction which the stock market suffered last week was soon spent, and the recovery this week has been general. During the liquidation which took place stocks in considerable volume passed into stronger hands, which left the market in a more healthy condition. The dealings have been on a fairly liberal scale, averaging about 730,000 shares per day, of which the railroad list formed a conspicuous part. The Baltimore & Ohio issues were especially strong on the announcement that there will be no foreclosure proceedings and on the election of prominent Western railroad men to the new board of directors. Great Northern preferred advanced nearly six points on limited transactions. New York Central, North Western, Union Pacific, Missouri Pacific and Cleveland Cincinnati Chicago & St. Louis were also conspicuously strong. The local traction stocks were the elastic features. Brooklyn Rapid Transit recovered over 20 points of its recent decline, Manhattan Elevated 12 points and Metropolitan Street Railway about 11 points, some of which has been lost in the latter case.

Stocks on the industrial list which suffered most severely in the break last week have recovered more slowly, but gains are substantial in some cases. American Sugar Refining covered a range of 14 points in its fluctuations, Consolidated Gas 17 points, N. Y. Air Brake, American Tobacco, Consolidated Tobacco and Federal Steel each about 9 points. Railroad and Miscellaneous Stocks .- The force of the

New York Stock Exchange-A Daily, Weekly and Yearly Record.

870	OKS-HIGH	THST AND	LOWEST SA	LLE PRIO	es.	GAT LANGUE BE	Bales		year 1899.	Rangefo	
Saturday,	Monday,	Tuesday,	weanesaay		Friday,	STOCKS. N. Y. STOCK EXCH.	Week. Shares	Lowest.	roo-sh're lots	ous year	
April 8.	Apr 11.	April 11.	April 12.	April 13.	April 14.	Railroad Stocks.	376461 68	Dowest.	Highest.	Liotoest.	Highest.
*14 16 *36½ 38	*14 16 *36½ 38	*14 16 *36½ 38 20% 21%	*14 16 *3614 38	*14 16 *3614 38	*14 16 *86% 88	Ann Arbor pref.		14%Jan 3 86%Mar 8	40 Jan 14	11 Apr 84 Jan	15 Feb 40% Feb
80% 21% 60% 61%	20% 31% 59% 61%	6036 8136	81 21% 61% 62	80% 81% 80% 81%	80% 21 60% 61%	Do pref.	13,038	50%Jan 7	01 100 23	10%Apr 22%Mar	19% Dec
70% 70% 56% 56% *77 78	70% 71 57 57% 76% 77	72 7214 57 5814 78 78	72% 75% 58% 61% 77% 78%	74% 74% 59% 61 78 78%	*78 74% 59 59% 77% 78%	Balt. &O., tr. rec. all ins. pd Do new, when issued.	6,155 42,090 11,125	66%Jan 5 58%Jan 5 75%Jan 5		\$12%Jan 81 Oct 68 Oct	728(Dec 5836Dec
*77 78 115% 119%	113 118	116% 125%	914 934 1254 1284	19 9 128% 132%	x199 134%	Do pref., when issued. Balt. & O. S. W. pf., tr. rec. Brooklyn Rapid Transit	401 895,305	77% Jan 3	136% Mar 29	35 Mar	78%Dec 9%Dec 78%Dec
*80 85 *64 75	*80 35 *64 75	*80 35 *64 75	*80 85 *65 75	*30 85 *65 75	*30 35 *65 75	Do pref.	*****	303(Mar 24 78 Mar 15	35 Feb 4 78 Jan 14	62 May	7614Sep
*85½ 88 57 57½	*100 *85% 86% 57% 59%	*100 *86 87 59% 59%	*100 *86% 87% 58 59	*100 8634 8634 5834 5834	*100 87¼ 87¼ 157¼ 57½	Canadian Pacific Canada Southern	526 2,635	100 Jan 17 8456Mar 15 54 Jan 5	110 Jan 31 90% Feb 24 70 Jan 23	165 Mar 78 Apr 4416Mar	90%Jan 58 Dec
117 118% 50% 51%	51 51%	118% 120 51% 52%	119 120 52 5236	118 120¼ 51¼ 52	x117%118 51% 51%	Central of New Jersey Cent.Pac., Speyer&Co.ctfs	12,470	97 Jan 9	131%Apr 4 158 Apr 6	831(Oct	99 Dec
26% 26% 141% 142% *78 75	28% 28% 189% 142% 78% 78%	27% 28% 140% 143% 78% 78%	27% 28% 142% 144 73% 73%	27% 27% 141 143% 73 78%	27% 37% 141 142% 72% 72%	Chicago Burl. & Quincy	158,619	1244 Jan 7	31¼Feb 2 149¼Feb 18 75 Mar 27	174(Mar 8536Mar 49 Apr	26%Dec 125%Dec 66 J'ne
15% 15%	15% 15%	*198 194 15 15%	15% 15%	15% 15%	15% 15%	Chicago Great Western	33,950	594 Jan 4 1124 Jan 3 15 Jar 20	125 Mar 2 204 Jan 28	102 Jan	113% Feb 18 Aug
*8934 9034 7134 7134	89% 89% 70 71%	90% 90%	90% 90% 71 71	*89% 90% 71% 71%	90% 90% *70% 71	Do 4 p.c. debentures.	1,090	504 Jan	78M Feb 15	(J'ly Mar	54 Dec
88% 87 *8% 9% 48% 48%	85% 87 *8% 9% 48% 44	364 364 9 9 44 444	36% 36% 9% 10 44% 44%	38% 37 18% 8% 44% 44%	*36% 36% 9 9% 44% 44%	Do 4 p.c. pref. "B" Chic. Indianap. & Louisv Do pref.	1,240 1,785 2,278	2914Jan 18 714Jan 6 31 Jan 4	87% Mar 98 11% Feb 14 48 Mar 7	20 Apr 7 Feb 28 Apr	32 Nov 11 J'ly 38L(J'ly
128% 127% 170 170	135% 127 159% 159%	136¼ 128 170 170	127% 128% 170 170	126% 128% 170 170%	170% 170%	Chicago Milw. & St. Paul Do pref.	1,586	12016Jan 8	138% Feb 20 178% Mar 17	885 Apr 140 Apr	166%Dec
158 159% *191 195 116% 117	158 160% *193 196 115% 116%	*193 195	183% 184 194 194 117 118	162 163% *198 195 116% 11736	181% 183 *193 195 116% 117%	Chicago & North Western. Do pref. Chicago Rock Isl. & Pac	18,800 400 48,611	141 Jan 188 Jan 118 Jan	166 Mar 29 194 Mar 20 12216Jan 27		1431/Dec 1911/Nov
*95 96 *165 175	95% 95% *185 175	96 96 *165 175	9634 97	*98 97 *185 175	*94 97	Chic. St. P. Minn. & Om Do pref.	1,05	91 Feb 8	100 Jan 20 176 Mar 21	65 Mar	
*20 21 51% 52	31 31 53 5274		21% 21% 58 54%	21 21 52% 53%	20 2034 52 53	Do pref.	8,886	7%Jan 3	251/Mar 27 56)/Mar 27	416Jan 2216Jan	956Mar 3716Aug
59 60% 97 97 *9 13	961 6334 9614 97 +9 18	97 9734 99 13	81% 63% 97 97% *9 13	60 62 197% 97% *10 13	97% 97% *10 13		83,455 2,580	42%Jan 95 Jan 10%Mar 28	6834Apr 10 1024Jan 26 164Jan 26	7756Mar	97 Dec 19MJan
*184			*40 44	40 40 +180	*188	Do prec. Cleveland & Pittsb., guar.	200 400	40 Apr 13	3 4436Jan 5	170 J'ne	58%Sep 1174 Aug
696 696	6 654	634 634	856 696	634 6%	*836 9 \$17 17 836 836	Colorado Mid., vot. tr. etfs. Do pref. vot. tr. etfs. Col. & Sou. (when issued).	3,110		223(Jan 9	14 J'ne	20%(Dec
51 52 21 21	21 21	53% 58% 31 31	2136 22	634 6% 158 58 28 28	52% 58 21% 21%	Do lst pref. (w. i.). Do 2d pref. (w. i.).	2,854	4914Jan	5814Mar 17	4854Nov	50% Dec
*8 8¼ 118¼ 18¼	*17 18	*17 18	*8% 9	834 9 18 18	18 18	Ool. H. V. & T.J.P.M. ctfs.	230	#814Jan 2	936Mar 20 20 Mar 30	2%Nov 12%Dec	8¼Feb 25 Feb
*116 118% 174 174 21% 21%	117¼ 118¼ 168 168 22 22	118 1184 170 174 28 284	179 174	117 117% 178% 178% 22% 28%	114 118 •17234 17834 22 2434	Delaware & Hudson Del. Lack. & Western Denver & Rio Grande	5,780 2,860 3,890	157 Jan	118%Apr 10 7 179 Apr 4 7 24%(Feb 4	98 Nov 140 Oct 10 Apr	159 Feb
*19 20	73% 74% *19% 2 %	74% 75% 20 20%	75% 75% 20% 20%	75% 75% 19% 19%	75 759 *19 20	Des Moines & Ft. Dodge.	1,300	68%Jan 1 18 Mar 1	76% Feb 2 7 23% Jan 3	40 Apr 876Apr	71% Dec 284 Dec
*314 4 *9 10 *1314 14	314 314 914 914 1314 1314	*9 10	*314 314 *9 914 14 14	*3 8% *9 9% *13% 14%	*8 83 *836 9 *1856 143	Do pref	200 400 400	73(Jan 2	1 4% Feb 16 11% Feb 16 7 16% Jan 16	5 Apr	SM(Aug
*37% 38	34 37% *19 21	37% 39% *19 31		*18% 14% 37% 38 *19 20	37% 373 *10 20	Do lat pref	2,150	34 Apr 1	42 Jan 24 2236Jan 30	295(Apr	48%Feb
*37% 88	87% 87% *77 80	*77 80	37% 38% *77 89	3936 8934 *77 80	88 38 •77% 80	Evansy. & Terre Haute . Do pref	1,70	86 Mar 2	8 41MJan 8	40 Jan	41%Dec 72%Dec
*25 26 47 47 \$15 15	125 254 *48 475		*46 48	26 26% 47% 51%		Fint & Pere Marquette. Do pref. Ft. W. & Den. C., stamped	2,16	0 4336Jan	4 27 Mar 13 8 52 Apr 16 3 25 Jan		49 Nov
90% 190%		27% 27% 193% 1935		*27 28 193¼ 194¾	*27 28 193% 194	Ft. Worth & Rio Grande. Great Northern, pref Grub. & W., debt ofs. "A"	6,37	0 14 Feb 8 14234Jan	1 30 Mar 2 6 195 Mar 1	10 May	17½Dec 180 J'ne
114% 114%	11454 115	114% 1159	6% 6% 115% 115%	115% 115%	110% 110	. Bo debt certis. " B"	5,68	O 536Jan	61 Jan 8 9 Jan 2 3 122 Jan 2	8 3 J'ly	736Dec
*1136 113	112 12	*11% 12	*11% 18	11% 11%	*11% 19	I Do leased line, 4 p. c	38	100 Jan 104 Mar	6 100 Jan 7 18 Jan 1	4 194 Fet 73(Ma	11% Dec
18% 189		47 47 4 *1334 143 10 103		118 18	*4834 47 *18 15 9 9	Kanawha & Michigan	1.8	6 7% Jan 1	8 51% Feb 1 8 15 Mar 2	2 536Oct	8 Dec
*4 5 *15 16	*4 5 *15 17	*4 5 *15 16	*4 5 *15 16	8% 9% *4 5 *15 17	*4 5	Keokuk & Des Moines Do prei	* ****	5 Jan	5 18 Jan 9 5%Feb 2 17%Jan 2	1 8 Jai	5 5 J'ne
1956 195	1956 193	*35 50 (18% 19	*35 50 18½ 19	19 19	*85 50	Keokuk & Western Take Erie & Western	3,07	0 15 Jan 1	6 32 Jan 2	7 12 Oct	84 Jan 2814 Aug
200 2023 177 77	*66% 683 201 201 *78 80	6734 68 *200 78 79	. *200 80 80	67% 68% 200 200 •77 81	167% 67 1200 200 •77 82	Lake Sh. & Mich. South Long Island	. 28	7 19614 Jan	5 208 Jan 2	7 53 Oct 4 1704/Jan 4 40 Jan	215 Dec
04% 84% 115 118	6434 643 115 1163	6434 653	4 8534 8634		65% 65	Louisville & Nashville	274,70	0 63 Mar 9 97 Jan	6 69 Jan 2 4 133% Apr		r 85%Dec
24 28 24714 251 1314 141	25% 25% 246% 249 12% 14	24434 249	248 24934	349 257	250% 257	Metropolitan Street	41.10	6 187% Jan 1	1 269 Mar 2	125 Ma 4 J'n	1945(Dec
31, 37	334 33	8 3 3 3 3 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5	4 3% 3%	3 3	3 3	Mexican Nat'l tr. rects Michigan Central	7,84	0 112 Jan 1	8 434 Apr 8 116 Jan 2	36Dec	r 118 Dec
51 51 9854 985 8354 835	*98 100	51 51 *98 100 *82 85	51½ 59 *98 100	52 58 19834 983 84 84	*98 100	Minneapolis & St. Louis. Do lst pref Do 2d pref	1,10	0 35%Jan 0 97%Jan	6 54% Feb 2 9 99% Mar 2 7 90 Feb 2	3 24 Ma	7 38%Dec 7 100 Dec
*17 19 18% 189	*17 18	*16 19 4 1834 183	84 84 417 19 4 *13 14	*18 20 *18 14	184% 84 *19 20 13% 18	Minn. St. P. & S. S. Marie Mo. Kansas & Texas	. 87	0 SMJan 8	4 20 Apr 5 1434Jan 3	0 10 Apr	7 Mar 14%Jan
39% 395 48 495	4856 493	484 50	40% 41%	39% 40% 51% 52%	39% 40 514 58	Missouri Pacific	17,87	0 3614Feb 5 4314Feb	8 52% Apr	28MMa 4 22 Ma	41 Jan 48 Dec
*4914 44 *181 182 8734 189	*42 44 *181 182 13674 140)	*43 45 *181 183 4 1896 143	*48 45 *181 188% 141% 148%	140% 1425	1813 180		40.17	. 176 Jan	8 4 Apr 1 8 182 Mar 3 8 1445 Mar 9	0 1167%Jan 105 Ma	12474Dec
*18% 15 *65 75	*13 14	*13% 14	1 85% 65%	1 *1814 15	*18% 15	Do 1st pref		. 13% Mar 1	4 19 Jan 2 79 Jan 2	3 11%Ma 73 Feb	76 Jan
*31 35		*33 35	*39 34%	*39 35 *385 410	*38 34 *385 410	New York & Harlem N Y. Lack. & Western	. 4	0 4360 Jan 2	7 41 Jan 2	1 1320 Jan	135% Oct
4211% 2111 26% 27	26% 27	*207 212		211% 218% 26% 279	26% 27	N. Y. New Haven & Hart N. Y. Ontario & Western.	. 20,14	0 18%Jan	7 138% Marl 9 213% Apr 1 28% Mar 2	1 13%AD	201 Dec 1936Dec
*18 19	6 17% 17	11756 17	. *70 75 6 18% 18%	18% 195	*70 75 1834 19	Norfolk & Southern Norfolk & Western	3,17	0 175 Apr 1 6 1736Mar 1	3 175 Apr 1 7 20% Feb	8 60 No	19%Dec
50% 51 78% 78		6 65% 66 6 51% 59 78% 79	67 684 6 5936 544 7836 7936	52 535		Mor. Pac. By., vot. tr. etfs	. 86,80	5 61%Jan 0 42%Jan	7 55% Feb 1 7 55% Feb 1 7 81% Jan 2	6 56%Ma	7934Sep
*40 45 *70 75	*40 45 174 74	*38 45 *70 75	****** *****	* ****** *****		Or.RR.&N.Co.vot.tr.cf		0 71 Jan	4 52 Jan 2 5 76% Jan 2	3 85%Jar 3 85%Ma	r 78 Nov
*48 44 *85 90	*40 45 *87 90	*40 45 *86 90		* ***** ****		Pacific Coast Co		. 44 Mar 2	8 48 Jan 2	6 84%J'n	91 J'n
*60 66 : 13254 133	*60 65 183 188	*80 65 13334 188	*60 65	133" 1837	*80 85	100 wa pret.		. 625 Mar 2		1 57 No	v 69 Sep
		asked prices	no sales on th			hares. † Ex div. and rights					700

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- STREET RAILWAYS, &c.

	_	-						_		_	and the same of
street Railways.	Bld.	Ask	Street Railways.	Bid.	Ask.	Street Railways.	Bid.	Ask.			Ask.
NEW YORK CITY.			Christ'p'r & 10th St-Stock	170	175	Ninth Avenue-Stock	170	180	Westchest 1st.5s'43J&J 01	10	114
Beeck St & Ful F-Stock.	39	41	Cold 9th Ave 5s-See Stock					196	BROOKLYN.		
1st mort 7s 1900 J&J		104	Dry DBB& Bat-Stock		190	1st mort 5s 1909M&N		110	Atlan. Ave., 1st 5s. A&O 01		109
B way & th Ave-Stock.		240	1Mt gold 5s 1982J&D		118	Consol. 5s, 1948F&A					118
1st mor 5s 1904J&D		110	Scrip 5s 1915F&A		10436	Sixth Avenue-Stock		210		95	-
3d mor 5s 1914J&J		117	Eighth Avenue-Stock			Sou Boulev 5s 1945J&J		114			24816
Bway So 1st 5ago, 1924			8crip 6s 1914		430	So Fer 1st 5s 1919A&O Third Avenue—See Stock			Consol 5s 1941J&J	F 800	24079
ad 5mint as rental. 1905				84	9,80	28th & 29th Sta 1st 5s. '96		118		O. R.	*****
Jentral Crusstown—Stock			1st mort 6s 1910M&S		*****	Twenty-Third St.—Stock.		405		80	8016
1st M ds 1993M&N		· · · · · · ·	2d income 6s 1915.J&J		98	Deb 5s 1906J&J		108		80	61
en Pk N a M Riv-Stock		Nom.	Lex Av& Pav F 5s-See Stk			Union Railway-Stock		200	Bonds (new) 01	10	
Consol 7: 1902,J&D		112	Metropolitan-See Stock			Union Ry 1st 5a '42.F&A		116	BkinHgtslsi ts1941A&O 1	04	
											- distance

THE CHRONICIE. STOCK THICKS (PROS) Range for year 1899. Range for pre- stocks—Highest and Lowest sale Prices. Sales of the On basis of roc-sh're lots vious year (1898).												
STO		1			1	втоскв.	of the Week.		roo-sh'relots		r (1898).	
Maturday, April 8	Monday, April 10	Tuesday, April 11.	Wednesday April 12.	April 13.	April 14.	N. Y. STOCK EXCH.	Shares 550	Lowest. 41/Mar 20	Highest.	Lowest.	Highest.	
*4 5 52 53	4% 4% 58 54	*4 5 54 54	*4 5 53 55 *82 8414	*4 5 54 54½ *82 84½		Pittsb. Cin. Chic. & St. L	2,235 300	45 Apr 7 80 Feb 10	88 Jan 23 98 Jan 23	38%Jan 57 Mar	63%Dec 84%Dec	
*80 83 *184	83 83 *184 *7 8	*82 841/4 *180 *7 8	*182	*182	*182 8	Pitts. Ft. W. & Ch., guar	6,550	8 Jan 24 20% Feb 8	25 Jan 24	5% J'ne 15% Mar 36 Mar	12%Des 28%Jan	
*8316 2316 6416 6516 3516 3516	23 23% 64 65% 85% 36%	231/4 241/4 649/4 671/4 351/4 379/6	241/6 241/6 65 669/4 36 367/6	23% 24% 64% 65% 35% 36%	85 85%	2d pref., voting tr ctfs	72,065 20,200	51% Jan 7 26% Jan 7	88% Apr 4 88% Mar 22	36 Mar 17%(Oct 22 May	54%Dec 29 Jan 82 Aug	
*85 88 *75 76	*34 38	*84 88 7614 7614 *132	*84 88	*84 88 *75 77 *182	*84 88 *75 77 *132	Do pref.	100		79 Mar 17 1131 Mar 28 6 Jan 9		69%Aug 128%Dec 8%Feb	
*181 *5 51/4 *45 47	*132 5 5 *45 47	5 5	*514 514	*5% 5%		St. J. & G. Isl. vot. tr. cts. 1st pref.	200 610 210	1036Mar 22	174Jan 9	18 Dec	23¼J'ne	
*12 12½ 11 11½ *71 73	*12 12% 11% 11% *71 78	*71 78	12 1216 •71 72	*11% 12%	11% 12 72% 72%	St. L. & S. Fr., vot. tr. ctis.	3,950 100 7,865	66 Jan 9	75%Jan 6	6 Mar 5216Mar 2216Feb	9%Nov 69%Dec 85 Nov	
3814 3914 1114 12 8114 3234	3814 39 1156 1136 3134 3236	38¼ 40½ 11% 12½ 32¼ 34½	40 41 11% 12% 38% 34%	40 40 12¼ 12¾ 34 34¾	40 40 *12 12½ 34 34¾	St. Louis Southwestern Do pref.	4,385 23,775 310	17 Jan 3	85%Apr 1	5216Mar 2216Feb 316Jan 784Mar 1816J'ly	7%Dec 18 Dec 38%Dec	
8814 8814	*40 48 *102 104 331/4 34	\$42% 42% *101 104 38% 84%	33% 34%	102 102 33% 34%	42 42 110234 10234 3316 34	St. Paul & Duluth	171 13,675 11,340	981/Jan 5 321/8Mar 6	106 Jan 23 44 Jan 31	12 Apr	100 Dec 35 Dec	
12½ 12½ 50% 51½	12½ 12½ 50¼ 51¼	1296 1296 5096 5134 2294 23	12% 12% 51% 52% 22% 23	33% 34% 12% 12% 51% 52% 22% 23	12% 12% 51% 52% 22% 28%	Do pref., vot. tr. ctfs Do pref., vot. tr. ctfs Texas & Pacific	30,463 12,225	40%Jan 4 17%Jan 5	52% Apr 12 25% Mar 1	2356Mar 876Mar	10%(Dec 43%(Dec 20%(Dec	
*2914 2314 *290 230 *20 25	221 22% *280 280 *20 25	223½ 225 *20 25	225 227% *20 25	225 225 *20 25	223 227 *20 25 \$59¼ 59¼	Toledo & Ohio Central Do pref.	1,565 25	20 Jan 21 35 Jan 25	29 Apr 4 42 Mar 22	35 Aug	194% Feb 25 Sep 48 Oct	
*40 50 68% 69%	*40 50 169 69 1139¼ 139¼	*40 50 68¼ 69¾ 138¼ 138¼	*40 50 69½ 69½	69% 69%	70 70%	Twin City Rapid Transit. Do pref. [Inion Pacific Ry	4,480 110 58,270	118 Jan 9		16½Jan 107½Dec 16½Mar	36%Dec 107%Dec 44%Dec	
4616 4676 79 80 *1214 1234	46% 46% 78% 80 *12 12%	46% 48% 79% 80% 12% 12%	47% 48% 80% 81 *12% 13	46% 47% 80 80% *12% 13	*121/2 18	Un.P.D. & G. tr. rec.2d pd.	44,855 150 460	72%Jan 6 11%Mar 8	84%Jan 23 14%Jan 6	4576Mar	74% Dec 18% Nov 91% Aug 2414 Aug 6% Dec 80% Dec	
814 814 2314 2356	*8 8% 28% 24 11% 11%	*8 8¾ 28¾ 24 11¼ 11¼	8½ 8½ 24 24¼ 11¼ 11¼	\$8% 8% 28% 24% *11% 11%	241/8 241/4	VV Do prei.	15,225 1,395 200	21¼ Feb 8	25% Apr 5 13 Jan 30	%40ct 6%Mar 14¼Mar 14¼Mar	24¼Aug 6%Dec	
11¼ 11¼ *29 32 61¾ 61¾	*80 82 *80 81	81 81% 61% 61%	*81 83 60 601/4	*81 88 *60½ 61½ 1½ 1½	*81 33	Do pref. 4th do Do 1st pfd. (when iss.) Wiscon. Cent., vot. tr.ctfs.	900 600	27 Jan 24 58% Jan 27 1% Mar 13	37 Jan 30 64 Jan 30 8 Feb 21	8 J'ly	3%Jan	
\$114 115	1% 1% *112 116	113 118	*110 115	*110 115	*110 115	Miscellan's Stocks.	70 3,450	\$108 Jan 3 33% Mar 6	\$119 Feb25 38%Apr 6	‡97¼Apr 15¼Mar	3316 Dec 153 Nov	
36 361/4 192 921/4 47	36¼ 36¼ 93 93 * 47	98 98	36% 37 92% 92% \$43 43	37¼ 37¼ 92¼ 92¼ 47	*92 93	Do pref. American District Tel American Express	675 50 12	33 Jan 3	98%Apr 3 52%Mar 3 \$145 Jan 3	22 May	38 Aug \$180 Feb 39% Aug	
*140 143 27 28 75¼ 76	*140 142 27¼ 28 78 79	\$142 142 28 28 79% 80	28¼ 28¾ 179 80¼	*140 142 27¼ 29¼ 79 79%	*140 142 28¼ 28¼ 79 79½	American Malting Do pref.	2,870 2,525 5,175	78 Apr 7	37%Jan 24	24 J'ly 7614J'ly 614Jan	39% Aug 90% Aug 88 Dec 15% J'ne	
14 14¼ 39¼ 39½ 62 63½	14% 14% 89% 39% 61 63%	14¼ 14¼ 39 39¼ 62¼ 65	14¼ 1456 89 89 65¼ 67½	14% 14% *38% 39% 65% 67	14% 14%	Amer. Steel & Wire (new)	95.969	31% Feb 28	7116 Apr 6	16 Mar	41%/Aug	
97 98 156½ 161	96½ 97½ 155% 158¾	9716 100	99% 100	98 99% 165% 169% *117% 119	98 991 167 1691 117 117	American Sugar Refining.	112,400 550	123 Jan 4 110 Jan 16	106% Mar 18 182 Mar 20 123 Mar 20	103 Mar	146%Aug 116 Jan	
*116 *101 108 44¼ 45¾	48% 44%	4434 4476	\$102% 102% 45% 46%	\$108 108 4514 4614	*103 105	American Teleg. & Cable American Tin Plate	30,475 1,225	37%Feb 18	\$103 Jan 28	\$88 Mar	3 98% Dec	
93% 94% 218 222 140 140	93% 94 219% 222%	220 225¼ *140 145	225¼ 226 142 142	*94 94% 925 227% 1142 148%	*92 9314 x225 22514 §143 143	American Tobacco Do pref.	17,645	132 Feb 17	2291/Apr 5	83MJan 112MMar 78 Mar	153%(Sep 135%(Aug 101 Sep	
108 108 46 46 1454 1454	103 103 48 44 144 147	102% 102% 43¼ 43¼ \$146¼ 146¾	102% 103 48 48% 147 147	102% 102% 43% 43% 150 155		Do dividend scrip. Anaconda Copper Brooklyn Union Gas Brunsw. Dock & C.Imp't.	8,475	139 Jan 3	48 Mar 11 160 Mar 17	106 Mar	140 Dec 14 J'ne	
*9½ 10½ 35 36 *95 100	*9½ 10½ 35 36 *96 100	*9¾ 10 85¾ 86¼ *96 100	9% 9% 36% 37 *96 100	*9¼ 10 86 36¼ * 99	\$90 99	Colorado Fuel & Iron pref.	6,725	30% Feb 8 88 Jan 6	39 Apr 4	7%Oct 17 Mar 65 Aug	90 Dec	
198 194	18% 14 185 198 46% 46%	185 14 185 191% 46% 47	13¾ 14 188½ 194 46½ 47	14 14 193½ 202 45¼ 46½	13% 13% 196 197% 45% 45%	Consolidated Gas (N. Y.)	2,505	614Feb 15 185 Apr 10 4416Jan 17	50%Jan 31	4½J'ly 164 Oct 27¼Mar 83¾Apr	9% Dec 205% J'ne 52 Sep	
*94 95¼ 53% 55	*94 95% 52 55%	*94 95¼ 55 61¾	60 64	5956 6136	92% 94 59 62 89 89%	Continental Tobacco	388 330,937 18,789	43 Mar 30 85 Mar 24	97 Mar 18 64% Mar 15	83%(Apr	94 Dec	
87% 87% 60% 63% 82% 85%	88 88¼ 60 61⅓ 82¾ 84	60¼ 63¾ 82¾ 85¾	84% 87% 85% 87%	86% 87%	8616 871	Federal Steel (when iss.)	199,885 71,141 6,166	46% Feb 8 784 Apr 7	75 Apr 3 934 Apr 3	29 Oct 69%(Oct 76 Sep	52 Dec 854 Dec 97 Dec	
113½ 115 66½ 67 *108½ 109½	114½ 115 66¾ 67½ *108½ 110 105 105½	115 116 *67 67½ \$108¾ 108¾	115% 117% 69 70 *108% 110	69% 70%	09% 70%	I DO DIEL.	4,565	1107 Feb 15	76% Mar 20	6656Dec	7216 Dec	
105 105 59 58% 80 81%	105 105¼ 52 53	105¼ 105½ 52 54 82 88	x104\(\)104\(\)658\(\)658\(\)658\(\)83 83	109% 110 104¼ 104% 58% 54% 82% 88%	D414 D49	H. B. Claffin Co	1,625 13,457 4,240	97 Jan 3 49 Apr 7 80 Apr 7	109%Feb 1 68%Jan 23 95 Jan 5 86 Feb 27	48 Sep 85 Sep	96% Dec 67 Dec 95 Dec	
27 27	52 52 52 52		*26 27 53 58	8214 831 26 26 5614 5614 * 82	*25 26 *51 564 *79 81	Knickerbocker Ice (Chic.)	865	40 Apr 7	627 Rec 22	81 Dec		
\$58% 58% *95 100 50% 51	*95 100	54 55 *95 100 51 ,51	5414 55 *95 100	54 54 *95 100	*54 55 *96 100	Laclede Gas (St. Louis).	7.857	74% Jan 25 51 Mar 4 96 Jan 26 47 Mar 6 102 Apr 7	57%Jan 9	37%Mar	824 Dec 5436 Aug 964 Aug 524 Dec	
\$101% 101% 34% 35%	5036 51 *102 10316 34 3436	103¼ 103¼ 85¼ 85½	50% 51 *102 104 84% 85% *112% 118	*102 1043 843 853 113 1138	(17 108	National Biscuit Do pref. National Lead Do pref.	3,255	324 Mar 17	107%Jan 19 40%Jan 20	9418Aug	8056 A ng	
*3 5	*8 5	*8 5	*3 5	*4 8	*4 6	Nat. Linseed Oil, tr. certfs National Starch	100	416 Mar 15	8% Fab 0	99 Apr 8%Dec 3%Nov 60 Mar	9%Dec 9 Feb 80 Jan	
*85 47 *11 20 51% 54%	*11 20 50 524	*35 47 *11 20 50% 58%	*85 47 *11 20 58% 59	*85 47 *11 20 5416 563 9236 923	*35 47 *11 20 54% 56	Do 1st pref. Do 2d pref. National Steel Do pref.	70,920	45 Mar 15 41 Mar 17 545 Mar 16 13 Mar 17 59 Apr 7 59 Apr 16 112 Jan 3 6 6%Jan 6 6 Mar 29 484Jan 4	23 Feb 9 624Apr 5	12%Oct	30 Jan	
91½ 92½ *87 42 \$185 185	*172 180	90% 93 *87 42 175 180	98 93 *87 48 181 181	180 184	3714 871	(New Cent. Coal (new stock)	100	37¼Apr 14	42 Jan 25	40 Oct 14 Apr	43 Sep 120 Sep	
914 934 *614 714 4914 50	936 956 *636 736 4936 5036	976 1036	10 10%	10 101 *614 71 5116 523	9% 10 7 73 50% 514	North American Co Ontario Silver Dacific Mail	12,295 300 25.085	6 Mar 23 6 Mar 23 6 43 Jan	10% Apr 14 7% Apr 14 55 Jan 80	34Jan 31 Apr	6 Dec 6 Dec	
119 121%	161 161	120% 184%	124% 127% \$160 160	126% 129 *160 161	126% 1289	Philadelphia Co	159,540	109%Jan 8 90 Feb 28	129% Apr 8 102 Mar 29	8616Mar	112 Nov	
****** *****				54½ 59½ 89 90	57 59 x87¼ 87½	N. Y. Alf Brake. North American Co. Ontario Silver. Dacific Mail. Pop'l'sGas-L&C.(Chic.) Philadelphia Co. Pullman's Palace Car. Pressed Steel Car. Obo pref. Obo pref.	2,545	5414Apr 18 8714Apr 14	59% Apr 18	15/9an	8 Dec	
3½ 3½ *10½ 11½ 22 22¾	10% 10%	11 11 11 22% 22%	221/4 28	2276 227	Z 200KZ 005	Ordered Dietil & Dietulb	1 000	21 Jan 8	4 Apr 18 14 Apr 14 25 Jan 16 82 Jan 16 3 12 Jan 16	5 J'ne 194 Dec	3 Dec 11%Dec 23%Nov 75 Nov	
73 78% 10 10 55% 57%	55 56%	71% 71% *10 11 55 58	10½ 10¾ 58¼ 59¾	173% 733	*72½ 733 10½ 109 6 5856 65	Standard District Dis	1,840	8 Jan 1	FI OD WALL TA	T & MICH	38% Dec	
*14 1536 36 3634	*14 1534 36 87	141/4 141/4 367/8 367/8	*14 151/4 87 87	*14 15 37 37	361 367	. Texas Pacific Land Trust	2,93	111 Jan 4 12 Jan 18 2 30 Apr	1 145 Mar 28 3 15%Jan 17 45 Mar 28	5 May	12%000	
84% 85	83 84½ *50 55	1841/8 841/8 *52 55 684 7	84 84 55 55 676 7	#53 56	83 84 \$55 553 678 7	United States Express United States Leather	1,856 128 8,31	82%Apr 5 52%Mar 25 6%Mar 15	89 Mar 29 60 Jan 18 8 Jan 28			
6% 6% 72% 78% 49% 51% 117 117	71 7254 49 5034 1184 1184	71% 73%	72% 74 50% 51	78% 743	73% 74	Do pref.	28,990 18,086	8 5296Apr 8 5296Mar 27 6 696Mar 18 6 69 Mar 8 4296Jan 111 Jan 1125 Jan 10 7 92 Apr	78 Apr 4 5 57 Apr 8	53% Mar 14% Mar 60 Mar	75%Dec 48%Aug 113%Dec	
981 9814		1 93% 94%				Wells, Fargo & Co estern Union Teleg'h	5,22	125 Jan 1992 Apr	129% Jan 16 98% Jan 26	824 Mar	95%Au	
* Bid and	asked prices	; no sales on	this day. IL	ess than 100	shares. ‡ E	x div. of 100 p. c. in bonds.	Old s					

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

	Street Railways. Bid.	Ask.	Street Railways.	Bid.	Ask.	Street Rallways.	Bid.	Ask.		Control of the last	Ask.
- 1		112	Nassau Elec pref	70		Citizens' St (Ind'nap)-See	Phila	list.	Louisv St Ry-Preferred.		118
	Consol 5s not guar 84		5s 1944A&O	104	106	Cleveland City Ry		96	I ynn&Bos-1st 5s'24.J&D		113
- 3	Balyn Rap. Tran See Sto ck Ex.	List	1st 4s 1948J&J			Clevel Cab-1st 5s '09.J&J					516
- 1	Cal.Cem.Gr.&B'kyn1st 6s 111%	112%	NewWmb'g&Fl1stex.4168		106	Cleveland Electric Ry	9816	94	1st 5s 1942F&A		75%
(oney Island & Brooklyn. 270		NY& Qus Co 5s 1946.A&O			Con 5s 1913M&S		107	Minneap St Ry-5s'19.J&J		106
	lat 5s 1904J&J 103	105	Steinway1st6s1922.J&J	114	116	Columbus (Ohio)—Stock.					
	5s certfs indbt1910.J&J 101	103	OTHER CITIES.			Con 5s 1932—See Phila			Naw common		23
	B'k C.& New 58 '39.J&J \$114	117	Balt Consol-Stock			Crosst'wn—1st 5s			New preferred		93
13	Fr.St.&New 1st5s'08A&O 104	108	Bridgep Tr-1st 5s'23.J&J		******	Consol Tract'n (N J)—See			North Chicago-Stock		880
	Fr't & Lorimer St. 1st 6s. 108	*****	Buffalo Street Ry-Stock.		108	Lake St (Chic) Elev-Stock		*****			10222
,	Klags Co. Elevat.—Stock 6	8	1st consoi 5s 1931.F&A		117	deb 5s 1928J&J		85	No Shore Tr (Bost)-Com.		151/4
	Bonds—Seed Jock Exch. List.	******	Deb 6s 1932 M&N		114	Louisv St Ry-5 p c bonds		123	Preferred	84	86
	Bunds-2682 TOOK BROD- Filst.		Chicago City RR-Stock.	293	295	Common	4%	4316	& Buyer pays accrued	inter	est.

APRIL 15, 1899.]	1.	HE CI	INUNI	Lil	JE,-DO	ND THICES (5 pa	800)	I AGE I	•		(11
BONDS M.Y.STOCK EXCHANGE WEEK ENDING APR. 14.	Interest Period.	Price Friday Apr. 14.	Week's Range or Last Sale.	Bonds	Range since Jan. 1.	N.Y. STOCK EXCHANGE	Interest Period.	Price Friday, Apr. 14.	Week's Range or Last Sale.	Bonds	Range since Jan. 1.
THE RESERVE THE PERSON NAMED IN COLUMN 2 I			Low. High.		Low. High	C& O-(Con)-1st cong 5s '39	M-N	11936 Sale	Low. High. 1191/ 120 1181/ Mar'99	No. 11	117% 120
Akron & Chic Jnc. See B&O. Alabama Cent. See Sou Ry. Alabama Mid 1st gu g 1928 Albany & Susq. See D & H. Allegheny Val. See Penn Co. Am Dock & I. See Cen of N J.	M-N		100% Mar '99		98 100%	Ragistered1989	WI_N	118% 94% Sale	119¼ 120 118¼ Mar'99 98¼ 94¼ 92% Jan.'99 106¼ 107	318	90% 96%
Albany & Susq. See D & H.						Gen gold 4148	M-8	10616 10716	92% Jan.'99 106% 107 97 Dec'98	····	105 107
Am Dock & I. See Cen of N J.	0.1+	90 Sale	88 90	33	88 90%	2d con g 4s			1 97 Dec '98		
Ann Arbor 1st g 4s 1995 Atch T & S Fe gen g 4s . 1995		10114 Sale	100% 101%	818	99% 1084	Warm Spr Val 1st g 5s.1941	M-8	98 102	10152 10152		10154 104
Registered1995 Adjustment g 4s1995	Novi	8316 Sale	100¼ 101¼ 101 Mar'99 82¼ 83¼	558	78 85%	Eliz Lex & B S gu g 5s. 1902 Chie & Alton sink fd 6s. 1903	M-N	*110%	110 Feb.'99		110 110
		***** ******	ರಾ ೨೪೮. ೮೮	P. P. E. A.	00 00%	Lou. & Mo Riv 1st 7s1900 2d 7s1900	F-A M-N	****** *****	95% May'98 101%, 101% 110 Feb.'99 104 Feb.'99 106% Feb.'99		106% 106%
Chic & St Louis 1st 6s.1915 Atl Av Bklyn imp g 5s1934	M-8	***********	110 Jan. 99	****	108 110	Lou. & Mo Riv 1st.7s1900 2d 7s	A- 0	*******			
Atlan & Dany 1st g 5s 1950 Atlanta & Char. See Sou By.	J - J	101% Sale	101% 101%	6	1001/4 1011/4	Chic Burl & Q-Con 7s1903 Sinking fund 5s1901	J - J A- O	110 110%	115 Mar'99	201	10456 105
Austin & N. W. See So. Pac.		- 1			Section 1	Debenture 5s1913 Convertible 5s1903	M-N	140 147	1124 Mar'9# 14196 14:36	```i	125% 151%
Dalt & O 1st 6s Pkbg Br. '19	A-0	******	116 Jan. '99	****	118 118	Iowa Div sink fd 5s1919	A- 0	1084	1111% Dec'98 105 Feb'99	****	105 10596
Gold 5s	F-A	******	115 Oct. 98	****		Denv Diy 4s	F-A	* 105	102 Apr'99 100 100	4	101% 102%
Registered1885-1925	F-A	******	120 Jan.'99		120 120	Coic & Iowa Div 5s1905	F-A	1091/ Sale	1001 1001	10	105% 109%
Trust Co ctfs of deposit	D .	****** *****	1101/ Can 100		***** *****	Caic & Iowa Div 5s 1905 Nebraska Exten 4s 1927 Registered 1927 Han. & St. Jos con 6s1911 Chic Bur & Nor 1st 5s.1926 Chic&E III—1st af cur 8s.1907	M-N	*19114	97 May'9-		120 1284
Registered1988	F-A	****** ****	116 Aug 98	****	****** *****	Chie Bur & Nor 1st 5s.1926	A-0		108% 107	11	106 108
Equip tr ser A g 5s 1902 Chie & St Louis 1st 6s.1915 All Av Bklyn impg 5s 1934 Allan & Danv 1st g 5s 1950 Atlanta & Char. See Sou Ry. Austin & N W. See So. Pac. DatCreek & S. See Mich Cen Balt & O 1st 6s Prog Br. 19 Trust Co. ctfs. of dep. Gold 5s 1885-1925 Speyer & Co. centr of dep Trust Co ctfs of deposit. Consol gold 5s 1988 Begistered 1988 J P M & Co ctfs of dep Trust Co certs of deposit. Consol Con	22.42	****** *****	119M OCE 89		***** *****	Small1907		100	104 700		194 184
W Va & P 1st g 5s1990	M-N A-0	-107	105 Dec vs	****	****** *****	Ist con g 6s	A- O M- N	115% Bale	184 Jan. 99 11534 11534 10334 Nov'98 107 Feb'99	2	109% 115%
Monon Riv 1st gu g 5s. 1919 Cen Ohio R 1st c g 4 1/4 s 1930	F-A M-S	*104	111 Feb '99	****	108% 112	Chie & Ind C Ry 1st 5s. 1936	M-N J-J	107	103% Nov'98		107 107
Col&Cin M 1stext414s1939 Ak&CJ 1stintgug 5s.1930	J-J M-N	****** ******	85 Jan. '99 105 Aug'98	****	85 85	Chicago & Erie. See Erie.		W G 19 111			
Pitts & Con 1st g 4s1946	J-3	****** *****	105 Nov'98 1071 J'ly '98	****		Cale Ind & L ref g 5s 1947	J - J	9616 Sale	116% Mar'99 95 96%	88	114% 116% 92 £6% 164 110
B& O S W 1st gug 4 1/4 s. 1990 B& O S W Ry cong 4 1/4 s 1993	1-1	****** *****	108 Mar'99 94 Jan.'99	****	107% 111 9834 94	Refunding g 6s 1947 Ch M & St P-1s#7s \$g R D '02	J - J	168	168 Mar'99	***	101% 169
JPM & Co etts of dep Trust Co certis deposit Balt B'lt latg 5s intgu. 1990 W Vs & P latg 5s1990 Monon Biv lat gug 5s. 1919 Cen Ohio B late g 45s.1930 Col & Cin M isteat 44s.1939 Ak & CJ latint gug 5s. 1930 Coupons off	Novt Dect	****** *****	32% Jan. '99 12 Feb '99	****	33% 32% 10% 13%	1st 7s & gold R D1902 1st Iowa & D 7s1899	J - J	168	16814 16814	1	1-8% 168%
B&OSW Ter Cogug 5s.'42 Ohio & Miss 1st con 4s. 1947	M-N J-J	****** ******	112 Jan. '99	****	1081/ 112	1st C & M 7s	J - J	168	16834 16556 16856 15856	5	160 169
2d consol 7s1911 1st Spr'gdeld Div 7s. 1905	A-0 M-N	****** *****	123 123 103 Mar'99	8	193 130M 103 106	1st I & D Exten 7s1908 1st Southwest Div 8s.1909	J - J J - J	*12034	168% 165% 120% Mar'99		180% 121
1st general 5s 1932 Seech Creek. See N Y C & H.	J-D	******	89 Feb '99	****	89 89	1st La Crosse & D 5s1919 1st So Minn Div 6s1910	J - J	121	115% Nov'98 131% 121%	***i	118% 122"
Bei & Car. See Illinois Cent.		1111111111111111				1st Hast & D Div 7s1910	3 -3	181	181 181 1094 Dec'98	3	129 131
Boonev Bridge. See M K & T. Bway & 7th Av. See Met S Ry. Bklyn El Tr Co of latg6s1924		*10814 108	1085/ 1085/	20	941/ 1051/	Chic & Pac Div ds1910 Chic & P W 1ster 5s1921	J - J	121% Sale	12136 Mar '99 12136 12:36	¥7	121% 122%
Tr Co ctrs 2d g 5s1915 all instal pd			86 J'ne'98	****	····	Louisv N A & Ch 1st6s. 10 Chie Ind & Lef g 5s. 1947 Refunding g 6s. 1947 Ch M & St P-1st7s \$g R D 02 1st 7s 2 goid R D. 1902 1st 10ws & D 7s. 1899 1st C & M 7s. 1908 Chie MI & St P con7s. 1905 1st 1 & D Exten 7s. 1908 1st Southwest Div 6s. 1909 1st La Crosse & D 5s. 1918 1st Southwest Div 6s. 1910 1st Hast & D Div 7s. 1910 5s. 1910 Chie & Pac Div 6s. 1921 Chie & Mo Riv Div 5s. 1921 Chie & Mo Riv Div 5s. 1922 Chie & Mo Riv Div 5s. 1923 Chie & L Su Div 5s. 1926 Mineral Point Div 5s. 1926 Mineral Point Div 5s. 1921 Chie & L Su Div 5s. 1921	J - J	111	120% 120%	0	118% 191%
8 & BBT Cocfs 1st gn g5s'42 aii instal pd	*** **	******	105% Apr '99	****	98 105%	Minoral Point Div 5s. 1921 Othic & L Su Div 5 5s. 1921 Wis & Minn Div g 5s. 1921 Terminal gold 5s. 1914 Far & Sou assu g 5s. 1924 Cont sink fund 5s. 1916 Gen gold 4s series A. 1989 Registered 1989 Mil & No 1st M L 6s. 1910 1st consolds. 1913 Chic & Northw—Con 7s. 1915 Gold 7s. 1902 Registered 1902 Registered 1902 Registered 1879-1929 Registered 1879-1929 Registered 1879-1929	J - J	-118	112 Apr. '98	2	119 119
ail Instal pd	A- 0	*108% 108	106% Apr '99	91	94 107 108 113	Far & Sou assu g 6s1914	J - J	*115 116	116 116 1274 Jan. '98	8	115 11834
Bklyn City 1st con 5s 1916-41	J-J M-N	108 Sale	117% Apr'99	28	11714 11714	Cont sink fund 5s1916 Dak & Gt So g 5s1918	J - J	******	1061 May'97	****	1124 114"
					******	Gen gold 4s series A 1989 Registered	J-JI	111	1111% 1111% 10516 Feb. '95	2	108% 112%
Bruns & West lat g 4s 1938 Buff N Y & Erie. See Erie. Buff E & P gen g 5s 1937	M -8	108%	109 109	8	10714 111	Mil & No 1st M L 6s1910	J - D		121 Dec'98 126 Jan.'99		126 126
Debenture 6s 1947 Roch & Pitts 1st g 6s1931 Consol 1st 6s 1932 Cl & Mab 1st gu g 5s1943	J-J P-A	****** *****	1971/ Mar '99	****	1974 1974	Chio & Northw-Con 7s. 1915	Q-F	14834	148% Apr'99	9	148 145 118 11414
Consol 1st 6s	J - D	128	128 Jan. 99	****	128 128	Registered1902	J - D	114 Sale	114 114 190 Feb 99	2	118 114 116 120
man or nourthwest. Oss pile.					*****		A- 0	10616	117% Oct. 98	5	106% 110%
Buff St M & S W 1stg Cos. 1927 Suff & Susq 1st gold Ss. 1913 Registered	A- 0	****** *****	****** ******	****	******	Registered1879-1929 Sinking fund deb 5s1983	A- 0	*123 126	105% Mar '99		105% 109
Bar C R & N 1st 5s, 1906 Con 1st & col tr g 5s 1984	J-D	*108 11854 Sale	109 Mar'99	11	107 109	Registered1933	M-N	,,,,,	119% Dec'98		110 11116
Registered	A-0	****** ******	110% Feb '99		110% 110%	Registered1909	M-N	*11716	109% Mar'98		117% 118
M & St L 1st gu g 7s. 1937 CR I F & N W 1st g 6s. 20 1st gold 5s. 1921 Canada South 1st 5s. 1908 9d 5s. 1913 Registered. 1913	A-0	*109	105% Nov'98	****	105 105	Registered1921	A-0	1074	117% Feb. '9"		106 109
Canada South 1st 5s1908	J-J	10916 Sale	109% 109%	4 5	108¼ 110½ 109 112	Registered,1886-1926	F-A	1084	106% Feb '99		10834 10834
			106 Jan. 97	****		80-year debenture 5s. 1921 Registered	9-N		108 Nov'98		
Carthage & Ad. See NYC & H. O B Is F &N. See B C R & N. Cen Branch U P 1st g 4s. 194			(C) (M)			Des Mo & Minn 1st 7s.1907 Iowa Midland 1st 8s1900	F-A	****** *****	108 Oct. 98		
Cen Branch U P 1st g 4s. 194 Central Ohio. See Balt & O.	J-D	91	91% Apr '89	****	91 93%	Winona & St Pet 2d 7s. 1907 Mil & Mad 1st 8s 1905	M-N	****** *****	117% Feb '99	0.000	117% 117%
Cen RR & B of Ga-Colg 5a'37 Cent of Ga Ry-latg 5s 1945	M-N F-A	* 98	95 Feb 99 116% Mar 99			Ott C F & St P 1st 5s 1909 North Illinois 1st 5s 1910 Mil L S & W 1st g 5s 1921	M-B	+119	111 Jan.'99 105 Apr.'9	****	111 111
Registered1945 Consol gold 5s1945	F-A1			196		Mil L S & W 1st g 5s1921 Convertible deb 5s1907	M-N	140	140% Apr'99	4341	140 148
Registered	M-N		40 40	15		Ext & Imp s f g 5s1929 Mich Div 1stgold 6s.1924	F-A	12134 Bale	105% Feb'97 120 121% 138 Dec'96	10	117% 121%
2d pref income a be 1945	COUNT. 1	18 Sale	11 18	12	11 15	Ashland Div 1st g 6s1925 Incomes	M-8	138	140 Mar'99 112 Apr.'98	****	140 142%
M & N Div 1st g 5s1946 Mobile Div 1st g 5s1946	J - J	97 101	95 Dec'98 96 J'ly '98	****		Chic Rock I & Pac 6s1917 Registered1917	J - J	184	13816 Mar'90 133% 134		131¼ 133¼ 132½ 134
Mid Ga & Ati Div 5s. 1947 Cent of N J-1st con 7s. 1899	10 - 0	97 101	86% Sep 98	1881		General gold 4s1988 Registered1988	J-J	107% Sale	107% 107% 107% Apr'99	787	104% 108
1st convertible 7s1902 Convertible deb 6s1908	M-N	*119	1112 Jan. 99		1112 112	Des W h #t D 1st 4s1905		P. C. S.S.S.	1 GG May GG	****	98 98 85 85
General gold ba 1987	13 - 4	119 Sale 115	118% Mar'99 118% 119 116% 117%	42	1134 119	Extension 4s 1905 Keok & Des M 1st 5s., 1923		****** ******	1 22 mar at	****	109% 112%
Hegistered1987 Leh & WB C con as 7s. 1900	Q-M	II 103 Hale	1101 103	12	994 102 874 99	Small Chic & St. L. See At T. A. C.	A-0	11111 11230	112% 112% 100 Apr'97		100% 1100%
Am Dock & Imp Co 5s. 1921 N J South int guar 6s. 1899	J- J	*100	114% Mar '90	****	114% 110%	Small		ME LE	1000	- Car	I HORIZET
Cant Pacific—Ctfs dp A.1898 Speyer & Co otfs BCD, 1898	1842		1108% Mar'M	10	103¼ 104¼ 103¼ 107						186 189 186¼ 188
			10414 105								140 140 183 184
Speyer & Coutfader E. 1900 Speyer & Coutf FGH. 1900 San Joaquin Brg 6s 1900 Gnazarteed of 5s 1930	A-0	****** *****	108% Mar '90		105% 108%	Nor Wisconsin 1st 6s., 1930 8t P & S City 1st g 6s. 1916 Chic Ter Transfer g 4s., 1947 Ch & West I ist s f g 6s. 1916 General gold 6s., 1933	J - J	1003	99% 100%	181	98% 100%
Speyer & Co eng cts Land grant gold 5s. 1900		120% Bale	120% 120%	25	112% 123% 112% 123% 107 110%	General gold 6s1932	Q- 1	125	120% Mar '9		120% 120%
C & O Diverte 581900	8 J -	****** *****	101 Jan. 9	1		Unio & West ation by DE. 1921	9 - F	****** *****			
No of Cal 1st gu g 6s 1990	7 J	*110	100% Apr 9		100 100	2d gold 41/s1987	J -	11916	. 103% Oct. 9		119 1194
Charles & Say 1st g 7s 1936	I B	117 941	11000 1000		11412 1131	Con Dons on	ILE-I	11378	11.094 MAF VI	****	
Gold 68191	1 A-0	1 141	118% Mar'9	9	118% 121%	City & SRy Balt 1st g 5s. 192	3-1	ol			****** ******
No price Friday; these are	lates	t bid and aske	d this week.	† Du	e July. + Du	e Nov. Due June. Thue Ja	12. 2	Bonds due M	ay, a These a	reopt	ton sale.

*No price Friday; these are latest bid and asked this week. † Due July. ‡ Due Nov. | Due June. 1 Due Jan. ‡ Bonds due May. a These are option sale.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- GAS SECURITIES, &c.

Street Railways.	Bld.	Ank.	Gas Securities.	Bid.	Ank.	Gas Securities.		Ask.	Gas Securities.	Bid.	Ask.
Prov & Pawt'ck-lat 5a '33		110	WWW HORM			NY Gas, El Heat & Pow.				12 11 17	175
Richm Ry&Elec-1st 5s'20 Rochester Ry		85	NEW YORK. Central Union Gas-		1	Gold 5s (when issued) N Y & East River das—	88%	92	OTHER CITIES. Baltimore Consolidat—Se	e Balt	Tdet
Deb 6s 1911M&S	95	101	1st 5s		*****	1st 5s 1944J&J			Bay State Gas	834	87%
9d 5s 1933J&D Con 5s 1930A&O		95	Con Gas (NY)-Stock-N Deb 5s 1908M&N		Exch 110	Consol 5s 1945J&J Nor Un 1st 5s 1927M&N		111	Boston UnitedGas Bonds-	Basks	
So Side El (Chie)-Stock.		7834	Equit Gas	118	118	Standard Gas-Common.		144	Buffalo City Gas—	-Bosco	TITUES
Ga'd Tra Elec(Prov)-St'k		91	lst 6a 1899F&A		109%			19200	Stock	12	14
West Chicago st		11434	Con. 5s 1932M&8 Mutual Gaa	815	118	1st 5s 1930M&N BROOKLYN.	118	118	1st 5s Bonds Chicago Gas—See N Y Sto		
Con 1936 M&N	1 9734	97%	N. Amsterdam Gas, Com.	8714	3834	Brooklyn Un Gas-N Y St			Cicero Gas Co 1st 6s	102	
Worsester (Mass)Tr-Com Preferred		23	Preference Comment		10574	1st con 5s-N Y Stock Williamsburg Gas-1st 6s			Jincinnati Gas & Coke	*****	210
Traisting of the training of the	100	1100	186 COURCE DRIVE - 1818444	1810338	TOOM	I Williamsburg Gas—Ist Os	ATOT	TON I	Awar measar lauce	DOL BILL	HLG

112	11	IL OI	1110111	CI	1100	THE REAL PROPERTY OF THE PARTY				1 00 01	
BONDS. II. I. STOCK EXCHANGE WEEK ENDING APR. 14.	nterest erriod.	Price Friday, Apr. 14.	Week's Range or Last Sale.	Bonds Bold.	Range since Jan 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING APR. 14.	20	Price Friday, Apr. 14.	Week's Range or Last Sale.	Bond	Range sincs Jan. L.
Clearfield & Mah. See BR&P.	14	Bid. Ask.	Low High.	No.	Low. High	Flint & Pere M g 6s1920 Ist consol gold 5s1939 Pt Huron Div 1st g 5s.1939 Fla Cen & Pen 1st g 5s.1918 Ist land gr ext gold 5s.1930 Consol gold 5s1943 Ft 8 & V B Bge. See StL&SF. Fort St U D Co 1st g 4\s1941 Ft W & D C-1st g 4\s1941 Ft W & D G-1st g 4\s1941 Ft W & Rio Gr 1st g 3-4s.1923	A- 0	Bid. Ask. 122% Sale	Low. High. 121 1224	16 15	Low, High 120% 124 100% 103% 100 106
Ol & Can lat 5s tr rec1917		* 89 90	90 90	5	701 91 87% 98	Pt Huron Div 1st g 5s. 1939 Wis Cen & Pen 1st g 5s. 1918	A-0 J-J	106	105 Mar'99 101 Mar'99		100 108 101 101
Cairo Div 1st gold 4s1939	J-J	*10112 104	91% Dec'98		99% 103%	1st land gr ext gold 5s.1930 Consol gold 5s1943	J - J J - J				
Begistered	M-N M-S					Ft 8 & V B Bge. See StL&SF. Fort St U D Co 1st g 41/481941	J-J	S4 Sale	105 Mar'98 83 8414	40,	88 87%
		10914	87 Aug'98 9514 Feb '99 10314 Mar'99		95 95%	Ft W & Rio Gr 1st g 3-4s. 1928 Fulton Elev. See Kings Co El.	J-J	65	64% 65%	84	68 66%
Pardstand 1986	O-F					Fulton Elev. See Kings Co El. Cal Har & S.A. See S.P. Co. Cal H&H of '82 1st 5s.1918 Ga & Ala Ry 1st pf g 5s.1945 Ga Car & No 1st gu g 5s.1929	A-0	10214 104	100% Apr'99		991/6 1021/4
Consol 6s	J - J		TO LOU LAD AL			Ga Car & No 1st gu g 5s. 1929 Georgia Pacific. See So Ry.	J-J	*108	100 Jan.'99		100 100
O Ind & W 1st pf 5s1938 Peo & Hast 1st con 4s.1940 Income 4s	A-O Apr	83 Sale 81	98 84 81 8114	95 19	82¾ 88¼ 28 33	Georgia Pacific. See So Ry. Grand Rap & Ind. See Pa Co. Han & St J. See C B & Q Ousstonic. See NYNH&H.					A STATE OF THE PARTY OF THE PAR
Pec & East 1st con 4s. 1940 Income 4s	J-D	*102	1021 Feb '98 137% Dec '98		102 102%	HOUSE IN OF AA I THE R OPET COO	ALE A		1031/4 104		97% 104%
General consol gold 6s. 1934 Registered	1-1		182% Nov'98			Illinois Cent 1st g 4s1951 Registered1951 Ist gold 3½s1951 Registered1951	J - J	112 114	118% 118% 112% Nov'98		103% 105
Registered 1934 O&S 1st M C C C & 17s.1901 Ol Lor & Wh con 1st 5s. 1938	12- U		108% Feb '99 107 Dec '98		108¼ 108½	Registered1951 1st gold 3s sterling1951	J - J M-8		1021 Apr. '98		
Olev & Marietta. See Pa RR. Olev & Mahon Val g 5s. 1938 Registered 1938	J-J Qu-J	180	180 Feb '99		128 130	Registered1951 Coll Trust gold 4s1952	M-8	* 1061	105 Mar'99		105 107 1048/ 1048/
Registered	J - J	. 79 74			64 69 70¼ 76	Ist gold Ss sterling	M-N M-N	104% 104%	104% Apr'98		108 105%
Ool Mid!'d-1st g 2-3-4s. 1947 1st g 4s. 1947 Ool & 9th Av. See Met St Ry. Oolum & Greeny. See So Ry.	3 - 3	12 14	1279 Hai 00		10/4 10	Coll tr 2-10 gold 4s1904 Registered1904 Western Line 1st g 4s.1951	J-J		100% Sep.'98		104 104
Ool HV & Tol-Con g 5s.1981	1	MAKA M-1-	00 m/s	26	70 80 80 84	Registered1951 Louisville Div g 81/25 .1958	F-A J-J	1001 Sale	98% 100%	1 2222	
JP M & Co eng cfs \$85 pd G.g. 6s., JP M cffs stpd Gen. lien g. 4s. do1996 Registered, do1996		A FO	00 1000			St. Louis Div g Ss1951	J - J	94% Sale	88 819		
Gen. lien g. 4s, do1996 Registered, do1996 Col & Cin Md. See B & O. Col Conn & Term. See N&W, Conn & Pas Rivs 1st g 4s. 48						Registered1951 Gold 3\(\frac{1}{2}\)s1951 Registered1951		10014 Sale			94 100%
Dak & Gt So. See CM & StP.	A-0					Registered1951 Cairo Bridge gold 4s1950 Registered1950					
Onn & Pas Rivs 1st g 4s. 4s Dallas & Waco. See CM & SEP. Dallas & Waco. See M. & T.	M- 8	124	124 Nov'98 126 J'ly'98		140 144	Middle Div reg 5s1921 Spring Div 1st g 3\4s.1951 Registered 1951	T				
Morris & Essex 1st 7s.1919	J - J A- 0	103	107 Sep.'98	3	110% 111	Registered	J-D J+D		1261/ Feb '99 128 Sep.'99	3	.20 126%
1st con guar 7s1918 Registered1918	J-1 J-1	1431/4	14816 Mar'9		148 14816	Gold 81/481951 Registered1951	J - D				
Construction 5s1925	F- A	118	118% Mar'9	9	117 118%	Mem Div 1st g 4s 1951 Registered 1951 Bellev & Car 1st 6s 1932 St L Sou 1st gu g 4s 1931 Carb & B 1st g 4s 1933	0 - 10	*******	121 Feb '9	9	121 121
Bel & Hvd 1st Pa Div 7s. 1917 Regist ered1917	M- 8	142	146 Sep.'9	7		St L Sou 1st gu g 4s1981 Carb & S 1st g 4s1982	M-S		94% Dec'9	8	
Alb & Sas 1st congu 7s1906 Registered1906	A- (11414	122 Dec'9		11784 11784	Ind Dec & W 1st g 5s1985	J - J A- 0	1041/	105 Mar'9	9	1021/s 105 1041/s 108
Registered 1900 Gold 6s 1900 Registered 1900 Rens & Sar 1st 7s 192 Registered 192 Registered 192 Registered 192 Registered 192 Registered 192 Registered 193	A-(*158	117% Jan.'9	9	117% 117% 151 153	Registered	M-N M-E	921 Sale	125 Mar'91 921 921 90 Mar'9	9	124% 125 92 97 60 68 107 110
Bel Riv RR Bge. See Pa RR	M-N	85 100	141 May'9	9	90 99	80 gold 48	J-I	*10814	109 109	8	107 110
Del RIV RR Bge. See Pa RR Oen Con Tr Co 1stg 5s. 198: Den Tram Co con g 6s.191: Met Ry Co 1st gu g 6s.191: Den & R Gr 1st gold 7s. 190: 1st con g 4s	J -					Jefferson RR. See Erie. Kal A&G R. See LS&M S an & Mich. See Tol & O C K C & MR&B lst gu g 5s. 1921		The second second	111 20	400	The same
Den & R Gr 1st gold 7s190	B J	101% Sale	108% Mar'9 100% 1019	8 87	107 109	K C & MR&B 1st gug 5s.1925	3 - 0	65 sale	68 653	168	68 75
Improvement gold 5s.192 Des M & Ft D. See C R & I P	8 J - I	108	105 Mar'9	9	1021 107	K C P& G 1st & col g 5s. 192 Kan C & Pac. See M K & T Kansas Mid. See St L & S F		00 2410			110000
Des M Un Ry 1st g 5s191	7 M-1	106	104% Oct.'9	8		I Kenk & Des M. See U K L & P		The selection		9	65 85
Det M&Tol. See LS & M So. Det & Mack 1st lieng 4s. 199 Gold 4s	5 J - 1	*108				WHONAING OF OHIO. DOD DO TEL		- LORDEN STORY	10 V DO 10 10 10 10 10 10 10 10 10 10 10 10 10		Market Street
			109 Apr'9	9		Lake Erie & W 1st g 5s.198	1	1 119% Sale 1 107 1 100 103	. 108 Apr'9	9	116% 119% 108% 110 100 105
Pol & Iron Range istos. 193 Registered	8 J -	J 114		9		North Ohio 1st gu 5s 194 L S & M S. See N Y Cent. Leh Val (Pa) coll g 5s 199	A LYL-L		104 4	3 1	
Rast of Minn. See StPM&M Bast T Va & Ga. See So R	I. y.	1001/				Registered	7 VI-1	107 Sale	107 107		105% 107
Elin Cort & No. See Leh&N	7.	108%	1094 109	10	104% 109%	Registered194 Leh V Ter Ry 1st gu g 5s194 Registered194	1 A-		113% Mar'9	7	96 96
Edext gold 5s191	9 M-	S *11816	. 119% Aug's	8	. 111516 12316	Registered193	8 J -	J	. 90 Feb 6		0117 00
8d ext gold 4½s192 4th ext gold 5s193 5th ext gold 4s192 1st consol gold 7s193 1st consol gold fd 7s193	0 A-	0 *118 D 10616 Sale	. 112 Nov'9 . 121 Jan.'9 10614 106	9	191 121 106¼ 106½ 142½ 145¾	Leh & N Y 1st gu g 4s194 Registered194 El C & N 1st g 1st pf6s.191	5 M-1			: :::	
1st consol gold 7s198 1st consol gold fd 7s198	0 M-	S	. 148 148 . 148 Dec's	8			4 A-	0	. 101 Sep.'9	7	
Long Dock con gold 6s.198 Buff N Y & Erie 1st 7s.191 Buff & S W gold 6s196	6 J -	UI 13946 MAIA	189% 184 140 Feb's	18	139% 139% 140 140	I. R & M 1st g 5s 1987 Tr offs	7.	. 85	. 35 35		8 88 87
Jeff RR 1st gu gold 5s.190	9 A-	104	106 Feb's	9	106 106	Long Dock. See Birle.	10-1	18 12116 125	1221/ Mar's		. 120 12234
Chic & Erie 1st g 5s198 Coal & RR 1st c gu 6s.199 Dock & Imp 1st cur 6s.191	22 M-	J *117			1111 1163	Coners gold 48	8 J-	8 100	, 100 Mar's	9 1	
NY & Green Lgug 5s. 196 Erie 1st cong 4s pr bds. 196	6 J -	J 98 Sale	. 109 Oct.'s	98		Gold 48193	2 J -	0 100 102 0 * 95		:: :::	
Registered199 1steon genlien g 4s199 Begistered199	96 J -	J 72 Sale	93% Mar's 72 72	16 8 16 8	8 92¼ 95 98 937 71¾ 77	NY&RBİstg 5s192 2d income192 NYB&MB cong 5s193 Bklyn&Mon 1st g 6s.191	6 M-	SI'LUU	100 Jan.'s		107 107
Registered199 N Y 8 & W—1st ref 5s.199 2d gold 4½s199	37 E-	A	. 9216 Aug'	98		1st 5s191	I VI-	8 104			
General g 5s	10 F- 18 M-	N 97	4 97 Apr'	99 ,,,	95 99	Nor Shb 1st con g gu 5s'S N Y Bay Ex R 1st gu g 5s'4	2 Q-	J * 95			
Wilk&Eas1stgug5s19e Mil RRofNJ 1stg6s19	12 J -	D 107 Sale	106 107 122 Mar's	99	6 98% 107 122 122	Montauk Ex gu g 5s194 La & Mo Riv. See Chi & Al LE & St L Conong 5s Treer	US		89 87	4	2 50 72
Eureka Springs 1st g 6s.19	88 F-	A	. 65 Nov'	97		General gold 48194	7 M-	7 8 8	106 Nov's	97	129% 131%
1st general gold 5s19 Mt Varnon 1st 6s19 BBull Co Br'ch 1st g 5s19	42 A-	0 * 104	108% 108	134 1	4 100% 1065	E H & Nash 1stg 6s191	9 J -	J 115% 122	122 Mar's	98	6 10 129% 181% 117 122 117% 191
Esull Co Br'ch 1st g 5s19: Ev&Ind1st con gu g 6s19: Fargo & So. See Ch M & St F	40 m	9934 Sale	99% 98	*** ***	5 99% 1083	. General gold 68	0 M-				117% 101
Barko a So. Bee Ch Bi & St l				1	1		11111	9			netten sele

^{*}NopriceFriday; these are latest bid and asked this week. † Bonds due August. ‡ Bonds due April. 3 Jonds due January. È Bonds due July. 6 Option sale.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). -GAS SECURITIES, &c

ODIOIDE GEOGIAIT	(GITAM AT FOOT OF	COMBROCITY IN TROUBLE,	IN NEGO INTELLA
Gas Securities. Bid. Ask.	Gus Securities. Bid. Ask.	Gas Securities. Bid. Ask.	Gas Securities, Bid. Ask.
lity Gas Norfolk Va) 45 50	Fort Wayne (Ind)—Stork 70 78	Loganspt & Wab Val-Stk 50 54	Syr'seGas— at 5s'46.J&J 82 84
1st 6s	1st 6s 1925J&J 81 85 Grand Rapids—Stock 102 105	1st 6s 1925 J&D 71 76 Madison (Wis) Gas—Stek 63 67	Western Gas (Milw) 97 5s—See N Y Stock Exch list.
City H & L (F storia) 5s. 2 94 Columbus (O) Gas—Stock 98 100	Grand Rapids—Stock 102 105 1st 5s 1915F&A 108 105	Madison (Wis) Gas—Stek 63 67 1st 6s 1926A&O 3105 109	Tolog & Teleph.
1st 5s 1932J&J \$104 10516		Ohio & Indiana—Stock 56 60	merican Dist Tele-NY Stock Exch
Consolid Gas (N J)-Stck 21 22	Indiana Nat& Ill Gas—Stk 59 62	1st 6s 1926J&D 72 75	American Tel & Cab-NY Stock Exch
1st 5s 1938J&J 84 88	1st 6s 1908 M&N 71 74	Peoples Gas & Coke—NY Stock Exch	Jentral & South Amer 110 112
Consol Gas (Pitts) 42 4234 Pref. 6136	Indianapolis Gas—Stock. 102 106 1st 6s 1920M&N 106 107	Philadelphia Co—See Bos ton L ist.	Thes & Poto Teleph—Stk 75 80 Bond 5s. 108 105
Pref	Jersey City Gas Light 210	St Joseph (Mo)	lommercial Cable 185
Consum Gas (J City)-Stk 90 94	Laclede Gas-N Y Stock Exch.	St Paul Gas-Stock 50 5116	'ommer Union Tel (NY) 118
1st 6s	Lafayette (Ind) Gas-Stk 70 74	Consol 5s 1944 M&8 2 88 90"	E noire & Bay State Tel 75 77
Detroit Gas-See N Y Exch. list.	1 1st 6s 1924M&N 83 85	Avracuse Gas-Stock 17 19	And interest. †Price per shlare

[VOL LXVIII.	11	IE CH	RUNI	بلانا	EBUI	gad e) carouri Ci	esj	I AGE 0.			(13
BONDS M.Y.STOCK EXCHANGE WEEK ENDING APR. 14.	Interest Period.	Price Friday, April 14.		-	Range since Jan. 1.	BONDS, N.Y. STOCK EXCHANGE WEEK ENDING APR. 14.	Interest Period.	Price Friday, April 14.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.
Lou & Nash (Con.)			Low. High.	No.	Low. High.	N Y Cent (Con.)			Low. High.		Low. High.
St. Louis Div 2d g 3s., 1980 Nash & Dec 1st 7s 1900	M-8 J-J	******	107 Nov'98	****	******	Debenture g 4s1890-1905 Registered1890-1905	J-D	108	104 Dec'98	***	
Binkfd (8&A) g 6s1910 8 & N A congug 5s1936	A-0	******	Course College		108% 108%	Debt certs ext g 4s1905	M-N	108%	107% Feb. '99		105% 107%
Gold 581937	127-12	109 610	108 Apr'99 1094 Apr'99 96 96%	18	10736 11056	G 33481997	J-J	11216	112% 112%	85 25	110% 112%
Unified g 4s1940 Registered1940	J-J	OGRE Cale	0092 0092	40	9436 963	Lake Shore col g 3368.1998	F-A	100% Sale	104 Dec'98 104% Feb.'99 107% Feb.'99 104% J'ne'98 112% 112% 112% 112% 99% 100%	181	991 1025
Registered1940 Col tr 5-20 g 4a1903-18 Pena & Atl 1st gu g 6s.1921	F- A	112	112 Apr'99		111 112 108 110	G 3\\(\)48. 1997 Registered. 1997 Lake Shore col g 3\\(\)48. 1998 Registered 1998 Mich Cent coll g 3\\(\)48. 1998	F-A	98	983 99	11	110% 113% 111% 112% 99% 102% 98 100 98 108
L&N& MAM1stg 4%s.1945	M- 8	110	108 Jan.'99	0.5	108 108	Harlem 1st 7s1900	M-N	*106%	106 Mar'9"		106 108
Registered 1940 Col tr 5-20 g 4s 1903-18 Pens & Atl lat gug 6s. 1921 Coll trust g 5s 1981 L&N& M&Mlatg 44s. 1945 N Fla & Slat gug 5s 1987 Kentucky Cent g 4s 1987 L Oin & Lexg 44s 1987 L& 1987 Reg Cong 4s 1988	J-J	95% Sale	95% 95%	3	108% 1094 91 95%	Registered 1900 N J June B gu 1st 4s . 1986 Registered 1986		108	108 May'97		100 100%
La Jeff Bge Co gu g 4s. 1945 LNA&C. See Cl&L.	M-8	****** *****		****		West Shore 1st 4s on SSB1		1114 11414	11416 11416 114 Apr'99	33	1104 1144
Louis By Co 1st con g 5s. 1980	J - J		109 Mar'98			Registered	1-1	110	108 Nov'98 106 J'ne'98		108% 114
Manhattan Ry con 4s. 1990	A-0	11114 Sals	110% 113	644	95 112%	2d gu gold 5s1936	1 - 1				****** ******
Louis Hy Co 1st con g 5s. 1930 Mahon Coal. See L 8 & M 8. Anhattan Ry con 4s. 1990 Metropol El 1st g 6s 1998 Rd 6s 1899	M-N	103 104%	108% Apr'99		1021/ 1023/	Registered1986 Clearfield Bitum Coal Corp	The last	WITH THE STREET	CHARLES LINES		
Man 8 W Coloniz g 5s 1934 Market St C Ry 1st g 6s. 1918	J-J	******			****** ******	THE BITTING RINE AND DOLIVE AN	J - J	****** *****	80 3.13.89	****	
Market St C Ry 1st g 6s.1913 McK'pt & B V. See P McK&Y detropolitan El. See Man Ry. Met St Ry gen c tr g 5s.1997	P-A	1105/ Sala	101 1011	56	1101/104	R W & Og con 1st ext 5s. '32	A-0	128 129	128% 128%	2	128% 183
Met 8t Ry gen c tr g 5s. 1997 Bway&7thAv1stcg 5s. 1948 Registered1948	2 4 - 10	LANGE LATE	124 Mar'9		192 125%	RW&OTRIstgug 5s. 18	M-N	*******	110 110		119 119
Cold 9th Av 1st gn g5s, 1993	M-8	12416	124 Mar'99	****	123% 127	Utica & Blk Rivgug 4s. '22	J - J	111	107 Aug'98		
Registered1993 Lex Av & PF 1st gu g 5s.'93	M-S	125 127	128 Apr'99		194 196%	Cart & Ad 1st gu g 4s.1981	J - D			****	******
Mex Cent con gold 4s1911 1st con income g 3s1989	J-J	****** *****	58% Jan. '99		884 884	Small bonds series B. '40 Gouv & Oswe ist gu & 5. '42 B W & Oswe ist gu & 5. '42 B W & Og con lst ext 5s. '32 Nor & Mont lst gu & 5. '16 B W & O T R lst gu g & 5. '16 Cove & R 2d gu & 5s. '1915 Utica & Bik Rivg g 4s. '1921 Cart & Ad lst gu g 4s. 1981 N Y & Put lst congug 4s. '98 N Y & North lst g 5s. '1937 Lake Shore & Mich South-	A- 0	******	128% Dec '98		
3d con income g Ss1981 Bquip & coll g Ss19 Mex Internat 1st con g 4s. 77	4-0	11% Sale	18% Apr'99 11% 12% 87% 87%	195	11% 18%	Det Mon & Tol 1st 7s1906	F- A		191 Apr. '98		1091/ 1098/
		87% Sale	87% 87%	49	84% 88%	Consol 1st 7s1900	J - J		10814 Apr '99	****	105% 107
2d inc 6s A Cp stmpd. 1917 2d income gold 6s B., 1917	M-84	****** *****	14 Ane '96		14 14	Consol 2d 7s1903 Registered1908	J- D		117 11716	8	1161 1171
Mex North 1st gold 6s1910 Registered 1910	J-D	*100	97 Feb'97			Gold 834s1997 Registered 1997	J - D	*109	110% Mar'99	a40	106 106
3d inc ds A Cp stmpd. 1917 3d income gold ds B. 1917 Mex North lat gold ds. 1910 Begistered		******	****** *****		****** *****	Cin& 8 1st gL 8&M 87s'01 K A & G R 1st g o 5s 1988	A-0		108% Dec'97		
Mil El Ry & L 30-yr g Se. 1926 M L S & W. See Chic & N W Mil & Mad. See Chic & N W	F-A	******	105% Feb.'99		108% 105%	Mahon C'l RR 1st 5s, 1984 Mich Cent-1st con 7s1909	J-J	128	121 Oct. '98		11 (6) 112
Mil & Mad. See Chic & N W Mil & North. See Ch M & St P		111334	1979			1st con 5s1902	M-N	*105 107 120	104% Dec'98		
MILESTP. See Ch M & St P	100				11/12	5s	M-8	197	1214 J'ne'98		
Minn & St L-lat g 7s 199. lat cons gold 5s 195.	J-D M-N	*14814	148 Jan. '99		145 146	Lake Shore & Mich South— Det Mon & Tollat 731908 Lake Shore divid 7s. 1899 Consol 1st 7s. 1900 Consol 2st 7s. 1900 Consol 2d 7s. 1903 Registered 1900 Gold 3½s. 1997 Registered 1997 Cin& Slatg LS&M 87s'01 K A & G R lat g c 5s. 1988 Mahon C'l RR 1st 5s. 1934 Mich Cett—lat con 7s1902 1st con 5s. 1909 5s. 1909 5s. 1909 5s. 1909 Kegistered 1931 Registered 1931 Registered 1940 Registered 1940 Registered 1940 Rat C & St lat gu S s. 389	3-1	*104	106% Feb.'98	::::	
Iowa ex 1st gold 7s1909 Bouth West ex 1st g 7s.'10	J-D	****** *****	125 Jan.'99	****	195 195	Bat C & St lstgug 8s.'89 N Y Chic & St L 1stg 4s.1937	IA = U	100% Sale	1100 10046	100.00	TODAT TOO
Pacific ex 1st gold 6s.1921 M&P 1st 5s st 4s int gu. '86	A-0	****** *****	128 Dec'98	****		Regist red 1937 N Y & Greenw Lake. See Erie	A- 0	******	104 Nov'98	****	
Minn & St L gu. See B O R & N Minn & St L—1st g 7s. 1997 1st cone gold 5s 1992 1ows ex 1st gold 7s 1999 Bouth West ex 1st g 7s. 110 Pacific ex 1st gold 5s. 1992 M & F 1st 5s st 4s int gu. 28 M StP & SSM cong 4s int gu. 28 M StP & SSM cong 4s int gu. 38 Minn St Ry 1st cong 5s. 1919 Minn Un. See St P M & M. Mo Kan & Tex—1st g 4s. 1990 2d gold 4s 1990	7-7	****** *****	****** *****	****	******	NY & Har. See NY O & Hud. NY Lack & W. See D L & W NY LE & W. See Eric. NY & Man Bch. See Long Is. NY & NE. See NY NH & H		Service .	The Land		THE RESERVE
Minn St Ry 1st con g 5s. 1919 Minn Un. Ses St P M & M.	7-7	****** *****	****** *****	****	****** *****	NYLE&W. See Erie. NY& Man Bch. See Long Is.		Pre Town	5 5 5 5		2722
2d gold 4s1990	J-D	9314 Bale 6814 Bale	93% 93% 67% 68%	168	91% 95% 65% 71 82 90 86 90	NYANE. See NYNH&H NYNH& Hart 1strog 4s.'08	J - D	12211 11111	104% Oct. '97		178 184
Ist exten gold 5s1944 M K & T of T 1 stgug 5s.'42 K C & Pac 1 stg 4s1990 Dal & Wa 1 stgug 5s.1940	M- N	88 89	8634 8734	23	88 90	N Y & N E. See N Y N H & H N Y N H & Hart lstreg 4s.03 Convert deb certs \$1,000. Small certs \$100. Housatonic R con g 5s.1937 N H & Derby con 0s1918 N Y & N E 1st 7s1905 Ist 6s	A- 0	180	181 18134 180 Mar'99		178 184
Dal & Wa 1st gu g 5s.1940 Boonev Bda Cogu g 7s.,'06	M-N	70 79	79 Apr'99	7	75% 52 85 95	N H & Derby con 5s1918	M-N	*1005	138% Aug'98		120 12054
Booney Bog Coging 7s. "96 Tebo & Necahol ist 7s. 1903 Mo K & E latging 5s 1942 Mo Pac—lat cong 6s 1949 Sd 7s 1906 Trust g 5s 1917 Begistered 1917	J-D	*105	****** *****	****	*************	1st 6s1905	3-3	11434	114% 114%	2	114 11474
Mo Pac-1st con g ds1920	M-N	120% Sale	11916 12016	83	108% 191	NYOAW con lst g 5s.1989	J-D	107 Sale	107 197%	119	108 107%
Trust g Js	M-81	* 99 100	887 887	25	91% 100%	N Y O & W con 1st g 5s. 1939 Refunding 1st g 4s 1999 Regis \$5,000 only 1992 N Y & Put. See N Y O & H.	M-8		101% Nov'98		
Registered 1920	F-A	93 95	9916 94	18	88 96%	NY&RB. See Long Isl. NYS&W. See Erie.			The same of the sa		THE SECTION
Pac R of Mo 1st ex g 4s. 38 3d extended gold 5s. 1938 Yerd V I & W 1st g 5s. 26 Leroy & C V A L 1st g 5s 28	F-A	108	107 Mar'99 118% Apr'99		106 107%	NY Tex & M. See So Pac Co. North Illinois. See Chi & NW.	1	1 Test 20	LEE THE REAL PROPERTY.		THE REAL PROPERTY.
Leroy & U V A L 1st g 5s'26	M-8	****** *****	****** *****	****	******	North Ohio. See L Erie & W.		FINE STATE			10000
Ed ext g de1947	M-N	106%	105% Apr '99 106% 107 106% Apr '99 108% 109%	20	105% 105%	Gen 1st RR & L G af g6s. '21 Registered1921	J - J	****** *****	119% 120 117 Oct '98	80	11434 120
Ark Branch extg 5s.1935 Genconry &ldgrtg 5s'31	A-0	10936 Sale	108% Apr'99	418	105% 106%	St P & N P gen g ds1923 Registered ctfs1923	0- F	101	180 Bep. 98		
Gen con stamp gtd g 5a'31 Miss Riv Bdge. See Chio & Alt Mob & Birm prior lien g 5s.'45		****** ******	triof mar as	****	110 11196	Hegistered1997	8-1		103 103% 103% Mar'99 67 67%	348	101% 104
Small	1 - I	****** *****	****** *****	****	****** ******	General Hen g Sa2047 Registered	IO-Ft	87% Sale	67 67%	314	67 70
Income gold 4s1945 8mail	7. 10	199 19917	****** *****	::::	10411 10411	Wash Cent 1st g 4s1948 Nor Pac Ter Co 1st g 6s.1938	J-1	92 97	92 Feb'99 117 Apr'99		112 117
1st extension gold ds. 1927 General gold 4s 1938 Montgom Div 1st g 5s. 1947 St 1. & Cattor	Q-J	1914	117 Feb '91	110	117 118%	DOLLARIS DOLL DEL WITCH	21.	1000			
Montgom Div 1st g 5s. 1947 8t L & Calvo gu g 4s. 1931	F-A	107% Sale	107% 107%	14	106 108	Nor & South 1st g 5s1941 Nor & West gen g 6s1931 New River 1st g 6s1932	M-N	193	180% Feb '99		180 180%
Bt L & Cairo gn g 4s1931 Mohawk & Mal. See N Y C & H Monongahela Riv. See B & O	7 %	00	****** *****	****	****** *****	Impremt & ext g 6a1934	F-A	12216	111716 Aug'98		
Monongahela Hiv. See B & O Mont Cent. See Bt P M & M. Montauk Ext. See Long Is.	-					C C & T is gug 5s1922 Soto V&N E latgug4s, 1989 N & W Hy latcong 4s, 1996	M- N	100 Bale 9314 Sale	98 100	4.6	96¼ 100 88¼ 96
Morris & Essay See S P Co.		Maria .	ALLE STREET	100		Registered1996	A- ()	******	****** *****		******
N ash Chart St L 1st 7s. 13 2d 6s	3-3	*1391/ 1391/	1894 1394 1054 Nov'97	13	132 132%	Nor & Mont. See N.Y.Cent. () Ind&W. See C.O.C. & St.L. bio & Miss. See B&O SW. Ohio River BR 1st g 5s1936 General gold 5s.					2772
		****** ******		8	105% 108%		J-D	*108	102 Jan.'98		
lst 6s McM M W & Al. 1917 lst gold 6s Jasper Boh. 1923	17. 18 . 19	ARREST SARREST	115 Mar'99	****							
Mash Flor & Shef. See L & N Maw H&D. See N Y N H& H N J June HB See N Y Com-		FEEL			The same	Om & St L 1st g 4s1901	j-j	* 80	814 Sep.'98 8214 Mar'99		80 85
N J June RR. Ses N Y Cent. N J Bouthern. See Cent N J. New & Cin Bdge. See Penn Co		THE REAL		1	-	Ore Ry & Nav lata f g 6s. 1909	1-1		11114 Apr '99		110 11814
B D & N Englor Hon or As 1015	NA	******				Ore RR & Nav cong 4s., 1946 Fre Short Line latg 6s, 1922	F-A	*128 180	128 128%	3	100¼ 108 128 182
N V Bay Exten DD Sect.		1	Market 124			Gold 5s 1926	J - J	1112/ 0-1	102 May'97	****	121 121
N.Y Cent & H.R.—1st 7s.1963 Registered1903 Debenture Ss of .1884-1904	J - J M- N	114	114% 114% 107% Apr 19	10	114% 117%	Non-oum inc A 5s1946 Non-oum inc A 5s1946 Non-ou inc B & col tr1946		89 Sale	8674 8914	192	85 8914 6514 7475
Registered 1884-1904 Reg deb 5s of 1889-1904	M-S	107	1134 Jan. 99		1137 1137	Non-cui inc A 58 1946 Non-cu inc B & col tr. 1946 Oswego & Rome. See N Y O O O V & St P. See C & N	T Los	12 Said	1 2 1 2 1 3 1 3 1 3 1 3		-78
The same white the same	- Law	.,	Total Contract	-		The state of the s	_			-	

* No Price Friday; these are latest bid and asked this week. † Due Jag. ‡ Due Jag. ‡ Due June. † Due May. T Due Nov. a These are option sales.

-OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). TEL: & ELECTRIC, &c.

Teleg. & Teleph.	Bid.	Ask.	Teleg. & Teleph.	Bid.	Ask.				Electric Companies, Bid. A	
Erie Teleg & TelepSee			Southern & Atlantic	92	95				Toronto (Can) Elec Lt Co. 136 1	
Franklin		50	West'n Union Teleg-N Y	Btook	Exch	Electro-Pneumatic	334	434	Thom Houst Welding Co 1	00
Gold & Stock		122				Fort Wayne Blec. Co25			United Elec Lt&P Co pref 19	18
Bonds		1/0	P1			Series A				9774
Hadson River Telephone Internation Ocean		2 20	Allegheny Co Light Co	100	175	Do pref.—See Boston L is		Exch	Woonsocket (R I) El Co 108 1	00
Mexican Telegraph		920	Brush Blectrio Co		48	Hartford (Ct) Elec Lt Co.		130	Ferry Companies.	
Marican Telephone-See					45	Hartf'd(Ct) Lt& PowCo25 +		15		45
New Eng Telep-See Bost			Consol Electric Storage		20	Mo Edison Electric	25	27		98%
Morthwestern Telegraph.			Eddy Electric Mfg Co 25	† 1334		Do preferred	66	67	Metropolitan Ferry-5s 107	
NY&NJ Telephone		185	Edison El Ili Co NY-N Y			Narragan. (Prov) El Co.50 +			NJ&NY Ferry-Stock	
5s 1920		115	Edison El Ill Co Brk-N Y			New Hay (Ct) Elec Lt Co		112511		
soide & Atlantic	75	80	Edlsop Ore Milling Ch		10	Rhode Island Elec Pro lo x	118141	125	\$ And interest +Prigalper shis	TR

114	1.	-		_			72 :	Price	Week's	12 mg	Range
BONDS. M.Y.STOCK EXCHANGE WEEK ENDING APR. 14.	erest	Price Friday,	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1	BONDS. N.Y. STOCK EXCHANGE	teres	Friday, Apr. 14.	Range or Last Sale.	Bonds Sold.	since Jan. 1.
		Bid. Ask.	Low. High.	No.	Low. High	WEEK ENDING APR. 14.	Int	Bid. Ask. 125	Low. High.	No.	Low. High.
Pac Coast Co-1st g 5s. 1946 acof Missouri. See Mo Pac	J-D	1071 Sale	107 107%	8	105 108	Sav F & W 1st con g 6s. 1934 1st g 5s	A-0		1041 Oct. 97 112 Mar '99		112 12514
Panama lats fg 41/481917 B f subsidy g 6s1910 Penn Co gu lat g 41/481921	A- O M- N	103 117 Sale	116% 117	18	11416 117	Seab & Roa 1st 5s1926			104% Feb.'98		
Gtd3 6s col trustreg. 1937	M-S		11854 Mar'99 102 Nov'98		118% 115%	Sod Bay & So 1st g 5s1924 80 Car & Ga 1st g 5s1919 Southern Pacific Co—	M-N	108% 107	1081% Apr'99	****	102% 106%
Series A1940	A- 0	114			114% 116 114 116%	Gal Har & S A 1st g 6s. 1910		111 114 11114	107 Jan.'98 110 Feb'99	2000	110 110% 100% 104%
Series B guar	M-N M-N	****** . *****	100 Dec 100		105% 107%	Hous & TC1st W & N7s.'03	J-J	1041/4 Sale	104 104% 112 Mar'99		107 112
Pitts Cin & St L 1st 7s. 1900 Registered1900 Pitts Ft W & C 1st 7s. 1913	F-A		105% 105% 109% Apr'97	3	105% 107%	Cong 6s int gtd1912	A- 0	*108 87 88	112 Mar'98 88 Apr'98		112 112 87% #0
Pitts Ft W & O 1st 7s. 1913 2d 7s			105% 105% 109% Apr'97 141 Mar'99 141 Nov'98			Gen g 4s int gtd1921 Morgan's La & T 1st g 6s.'20 1st 7s1918 NY T & Mex gu 1st g 4s.'12	J - J A - O		12016 Feb. '98 189 Jan. '98		139 139
			112% Apr'97			NYT & Mexgu 1stg 4s. 12 Ore & Cal 1st gtd g 5s. 1927 SA&A Pass 1st gu g 4s. 43		81 82	105 Mar'99 81 82	71	97 105 77½ 86
Registered 1983 Clev & Pitts con s f 7s. 1990 Gen gu g 4\(\)sser's A. 194			107 May'98			Tex & N O 1st 7s1905	M-S		116 Dec'98 106¼ Nov'97 105¼ 105½		102 105%
Series B		100				Con g 5s	J -J	105¼ Sale 118	114% 114% 112 Mar'9	18	1091/1149/
Series C	W MAN		102 Nov'97					108% 8ale	10834 1083	10	
N& C Bdgegengug 434s.'4 Penn RR 1st real es g 4s.192 Con sterling g 6s190	B MI-N		108 May'97			18t con guar g 9s. 1857 Stamped1905-87 A & N W 1st gu g 5s. 1941 S P Coast 1st gu g 4s. 1987 S Pacof N Mex 1st g 6s. '11 South Ry—1st con g 5s. 1994 Begistered 1994	J - J	100¼ Sale	100% 100% 113% Nov'9		
Con currency 6s reg190: Con g 5s191: Registered191	010-01					South Ry—1st con g 5s1994 Registered1994	J - J J - J	108¼ Sale	108 1083 1061 Mar'9	9	108¼ 108¼ 108¼ 108¼ 107½ 107½
Cong 4s	3 M-N 5 M-N					Registered1996	J - J		107½ Jan.'9		108 108%
UNJRR&Cangen 4s.194 DRRR&Bge 1st gu 4s g.'3 Sun & Lewis 1st g 4s193	4 M-8	100	115% Feb.'99			E Ten reor lien g 4-5s.1938 Registered	IIIV - S		1121 Aug'9		
Pensacola & At. See L & Nasi	0 1 - 1	* 101	101 Mar'99		99 101	Aia Cen R 1st g 6s1918 Atl & Ch Air Line inc. 1900 Col & Greenv 1st 5-6s.1916 E T Va & Ga 1st 7s1900	0 - 0	*118	117 Mar'9 10:1% Apr'9	9	
					9316 97	Divisional g 5s1990 Con 1st g 5s1956	J - J J - J M - N	*117	117¼ Apr'9	9	114% 117%
2d g 5s tr rec lst pd 192 Peo & East. See C C C & St J Peo & Peo L Unist g 6s 192 Peo & Peo L Peo	1 Q - F	121	טער יינואט אינואט אינו			ET Va & Ga 1st 7s 1900 Divisional g 5s 1936 Con 1st g 5s 1936 Ga Pac Ry 1st g 6s 1928 Knox & Ohio 1st g 6s 1927 Rich & Dan con g 6s 1937 Equipsins rund g 5s.1909 Deb 5s stamped 1927 Virginia Mid gen 5s 1938	J - J J - J	122 Sale	124 124	30	124 12470 119 123 123 1247
Pine Creek reg guar 65. 193 Pitts Cin & St L. See Penn Co	2 J - I		187 Nov'97			Equipsing fund g 5s. 1905	M- 8	*100	100 Mar'9	9	. 100 100
Pitts Clev & Tollstg 6s. 192	2 A- C		107% Oct.'98	3		Virginia Mid gen 5s1936 Gtd stamped1936	M-N M-N	*114	1124 Apr'9 110 Dec'9	9	90 84
Pitts & Connellsy. See B & C Pitts Ft W & Ch. See Penn Co Pitts June 1st g 6s192 Pitts & L Erie—2d g 5s192	2 J - J		121 Nov'98	3		W O & W 1st cy gu 4s.1924 West N C 1st con g 6s.1914	F-A J-J	120% Sale	120% 120	6	120% 120%
Pitta McK & Yo-1stgubs. 3	2 3 - 0					Spok Falls&Nor 1stg 6s.1938 Stat Isl Ry 1st gu g 44s.1948	J - J	* 95			
2d guar 6s	0 3 - 0		90 Oct.'9			Deb 6s stamped1927 Virginia Mid gen 5s1936 Gtd stamped1938 W 0 & W lst oy gu 4s.1922 West N O lst con g 6s.1914 S & N Ala. See L & N. Spok Falls & Nor 1st g 6s.1938 Statlsi Ry 1st gu g 445.1948 Syra Bing & N Y. See D L&W Let A of St L 1st g 445.38 1 st congold 5s.1894-194 St L M Bge Ter gu g 5s.1938	i 4 41	100	11114 Dec'9	8	
Pitts Sh & L E 1st g 5s194 1st consol gold 5s194 Pitts & West 1st g 4s191	0 A- 0	* 98% 99%	98 J'ly'9	7	98 99%	1 st con gold 5s. 1894-1944 St L M Bge Ter gu g 5s. 1930	F- A	*1141/6 115	110 Dec'9	8	
Ditta V & Ash 1st con 5s192	" M- 1	* 98% 99%	8814 99	9	98% 99%	Terre Haute Elec Ry g 6s.'16 Tex & NO. See So Pac Co.	4 Q-J:	108	108 Mar's		106 108
Registered 199	7 3 -	J 8914 Sale	. 871% Mar'9	9 216	85% 90% 87% 87%	1st gold 5s200	J-I Mch	118 5854 Sale	118 118 58% 53	14 2 18 316	1 10936 114
Reading Cogen g 4s199 Registered199 Rensselaer & ar. See D & H Rich & Dan. See South Ry. Blo Gr West 1st g 4s198	9 J	97½ Sale	97 973	6 78	91 98	Tol & O C 1st g 5s193	5 J - J	*105	. 105 105	8	12518 126 3 104 106
Rio Gr So 1st g 3-4s194	0 J -	3	. 102% Feb.'9	8	102¼ 104¼ 72 78¾	West'n div 1st g 5s 198 General gold 5s 198 Kan & M 1st gu g 4s 199 Tol Peo & W 1st gold 4s.191	5 J - I	* 78 84	. 102 Dec's		1 80 88%
Roch & Pitts. See B R & P. Rome Wat. & Og See NY Cen Salt Lake C 1st g sf 6s. '08-1 St Jo & G I 1st g 2-3-4s194	t. 3 J -	J							82 83 1041 Apr's	99	78 83 92 10616 9 99 10016
St LA&T H. See Illinois Cen	Li-	J * 81	. 811/6 813	5	81 84	Ulster & Del 1st cg 5s. 192 nion Elev. See Bklyn Ele Un El (Chio) 1st g 5s194	8 J - 1	109 Sale			and the same of
St L & Cai. See Mob & Ohi St L & Iron Mount. See M St L K C & N. See Wabash	P.	1			14334	Un Pac-RR & 1 g g 48.194 Registered194	7 J - 0	106 Sale			7 102% 106% 104% 104% 67% 68
StL & S F 2d g 6s Cl A 196	06 M-	N 115	. 115 Mar'9	9	114 115 114 115½	Un. Pac—Tr Co etfs g 4148	91		, 00 Feb.	333 100	" Univ. QA
2d gold 6s Class B196 2d gold 6s Class C196 1st g 6s Pierce C & O19	0B M-	N 115	. 115 Mar'9	9	1141/8 115	Utah & North. See Ore S L.	IE	A STATE OF		1	
General gold 6s193	81 J - 31 J -	J 124 Sale J 109% Sale	10936 109	14 72	122 1243 107 1098	Ver Val Ind & W. See Mo H		1155/ 9010	115% 116	16 3	4 113 116%
1st trust gold 5s19: Ft 8 & V B Bdg 1stg 6s.19: Kansas Mid 1st g 4s19:	10 A-	0	105% Mar's	7		Debenture series A193	9 F- 1	N 115% Sale A 97 Sale	96% 97	6	3 94 100
Kansas Mid 1st g 4s19 St L & S F RR g 4s19 Southw Div 1st g 5s19	96 J - 47 A-	J 88		17		1stg 5s Det & Ch Ext. 194	1 J -	1 *107	109 Apr	99	
St L So. See Illinois Cent. St L S W 1st g 4s bd cfs. 19 2d g 4s inc bond ctfs. 19	89 M-	N 9816 8ale	091/ 93	31 31 8 34 65 6	8484 935 4084 57	St Chas Bridge 1st g 6s.190 Warren RR. See Del L & V Wash O& W. See Southern West N Y & Pa—1st g 5s.193	N A-	109%	112 Mar'		The state of
2d g 4s inc bond ctfs19 Bt Paul City Cab. c g 5s.19 Guaranteed gold 5s19	87 J - 87 J -	J 109	108% Mar's		108 1085	. Gen g 3-48	3 A-	0 64 Sale	03%	1/4 5	10814 11216 54 54 6516 1414 2416
2d 5a	31 F-	A 120 125 O 112 113	113 Mar's	19	. 113 115	Income 5sApril, 194 West No Car. See South B; Western Pac. See Cent Pa W Chic St 40-yr 1st our 5s. 2	y.	7. 23% Sale	221/2 28	94	
1st co g 4s 19 8t Paul M & M 2d 6s19 Dakota ext gold 6s19	09 A- 10 M-	0 120% N * 127	121 Apr's 124% Mar's 140 Apr's	99	. 121 1243	W Chic St 40-yr 1st cur 5s. 24 40-year con g 5s198 West Shore. See N Y Cent.	8 M-	N		97	
Registered19 Reduced to gold 41/48 19	33 J -	J 140	" I TO 19 TOOD	99	138¼ 140 137¾ 137¾ 112¼ 114§	West Shore. See N Y Cent. W Va & Pitts. See B & O. W Va Cent & P 1st g 6s. 191	1 J -	J *108	118 Jan.	99	118 118
Registered19 w ont Ext 1st gold 4s19	33 J - 37 J -		114 114 108½ Mar's 108½ 108 104 Jan.'s	105	i 104% 1089		60 A-	106	105 105 104% Dec'	98	1 96 98%
Registered19 Minn Union 1st g 8s19 Mont C 1st gu g 8s19	27 J -	J	122% Jan.	18		Wyten & Imp gold Ds 193	88 J -	J 96 Sal	8 96 9	3	1 90 50%
1st guar gold 5s19	87 J -	J 115	134 Mar's 115 Apr's 115 Feb's	96	113% 115	Winona & St P. See C & N	M			19/10	PARTY.
Registered19 EM 1stdiv1stg5s19	37 J - 08 A-	0 110%	113¼ Mar'	99	1111/4 118	Engraved trust certificate	37 J -	69 Sal	e 66% 7	97	85 58 7016 8 1016
Registered19 Nor div 1st g 4s19 Registered19	48 A -	0	TO PERSON THE CO	:: :::		GAS & ELECTRIC LIGH	T BO	N D8.	8		
Registered19 Will & S F 1st g 5s19 Registered19 st P & Nor Pac. See Nor H	88 J -	D *120	115 180		7 115 120	Atlanta G L Co 1st g 5s.19 Ros II Gas tr ctfs s f g 5s	47 J -	D	9136 Oct.	98	116% 118%
Bt PAR'x City, See CStPM.	&O		98 Mar'	99	95 96	Briyn U Gas 1st cong 5s' Ch G L & C Co. See P G & C Columbus Gas 1st g 5s19	Co 32 J -	J		00	200000
Bre Pres & Phist g 5s. 16 BtA & AP. See So Pac. Co BtF & N Pists f g 5s16	919 J		100% Oct.	97		Columbus Gas 1st g 5s19 Con Gas Co. See P G & C C Detroit City Gas g 5s19	28 1 -	J 951 Sal	e 95% 9		24 954 9716

*No price Friday; latest bid and asked this week. † Due June. ‡Due July. || Due March. | Due Jan. †Bonds due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).-FERRY & MISCELL'S.

Ferry Companies. Bid. Ask.	Miscellaucous, Par. Bid. Ask.	Miscellaneous. Par. Bid. Ask.	Miscellaneous. Par. Bld Ask
NY&ERFerry-Stock 70 76	American Air Power of	Am Soda Foun-Com. 100 5 10	Amer Graphophone10 † 1816 14
Bonds 5s of 1932.M&N 2 99 100	NY100 9016 93	1st preferred100 50 56	Preferred
Hoboken-Stock 53 54	Americ'n Axe & Tool.100 20 31	2d preferred100 12 20	Anderson (John) Tob. 100 11 12
1st 5s 110 112	Amer Bank Note Co50 † 45 50	Amer Smelt & Refl'g. 100 50 50%	Automatic Vending10 † 216 4
Con. 5s 97			
N Y.& 8 B Trans & Ferry 26 80 Bonds 5s of 1906. M&N \$ 88 92	Preferred 81 83	Subscriptions 120% 121%	
10th & 23d Sts Ferry 87 90	Am Car & Foundry 29 2914	Amer Steel & Wire—See St'ck Ex l't American Surety50 225 235	68 1942J&J 108 108
1st mort 5s 1919J&D \$10816 110	Contract of the contract of th	Am Typefo'rs—Stock.100 48% 51	Bergn & Eng Br—See Phi l. list.
Inion Ferry-Stock 40 42	Amer. Caramel—Com 45 50	Amer Sewing Machine. 5 † 2	1 et Re
1st 5s 1920 M&N \$103	Danes and 100	Amer Strawboard100 29 30	Blackwell's Durh Tob. 25 18 20
Buyer pays accrued intere st.	Amer Press Assoc'n100 105		Rlies Company-Com., 50 † 67 68
†Prica per share.	American Screw250 + 2044	Pref 117	Preferred

12.	Price	Week's	9 .	Damas I	THE RESERVE OF THE PARTY OF THE	28.	Price	Wantela	3311	Danas
BONDS.	Friday,	Range or	Bonds Sold,	Range since	BONDS. N. Y. STOCK EXCHANGE WEEK ENDING APR. 14.	200	Friday,	Week's Range or	Bonds Sold,	Range
M.Y. STOCK EXCHANGE	April 14.	Last Sale.	500	Jan. 1.	N. Y. STOCK EXCHANGE	2.5	April 14.	Last Sale.	000	since
WREE ENDING APR. 14.	Apr 66 12.	Diese Diese.		J cers. 1.	WPPF ENDING APP 14	20	Apr 10 14.	Dust Dute.	4	Jan. 1.
The second secon	Bid Ask	Low. High.	No	Low High	WEEK MIDING MIL. 19.	77	Rid Ask	Low. High.	No	Low High
Det Gas Co con 1st g 5s. 1918 F- Md El Ill 1st conv g 5s. 1910 M- 1st con g 5s. 1995 J- 1 El Ill B'klyn 1st g 5s. 1940 A-	GAL Rala	96 9616	5	95 9814	Pl Valley Coal 1st g 6s. 1920	M-N		Low. High.		Low High
Det Gas Co con 180 g os. 1910 M-	110	110% Apr'99		110 112%	Procter & Gamb 1st g 6s'40					
1 -t con a 5a 1995 J -	*12216	12846 1234	25	120% 128%	St L Ter Cupples Station &					
W4 W1 Til Riklyn 1st g 58.1940 A- (109 11136	1131/2 J'ne'97			Prop Co 1stg 41/4s 5-20 yr'17	J-D				
					8 Yuba Wat Co con g 6s'23	J - J		101 Feb'97		******
			****		Sp Val Wat Works 1st 6s.'06	M- S				
			30	0.00 10 0.00	Stan Rope & T 1st g 6s 1946	F-A	89 Sale	89 90	18	8414 9054 2314 35
	110% Sale	115% 118%	18	109 116%	Income g 5s1946		33 Sale	80% 33%	328	2314 35
			****	****** ******	Sun Ck Coal 1st g s f 6s 1912	7-1	******	****** ******		
			C.K.K.K.	10012 10012	Tenn Coal T Div 1stg 6s. 1917			107 107	01	101% 110%
Lac Gas-L Co of StL1stg 5s'19 Q-F Small bonds1919 Q-F	100% pare	108 108%	0	10834 10934	Birm Div 1st con 6s1917 Cah C M Co 1st gu g 6s'22		110% Sale	110 110%	91	101 11114
Small bonds		******	****	****** *****	De Bar C & I Co gu g 6s. 10	H- A	104 108	105 108	10	96 106
Mut Fuel Gas Co See PeopGas Peo Gas & Clatgug 6s., 1904 M-1		111 Nov'97			U S Leath Co s f deb g 6s. 13	M-N	1193/ 120	119% Apr'99		
2d gtd g 6s	*108	10714 Feb '99		10716 10716	Vt Marble 1st s f 5s 1910	J-D	11076 100	Troy apr oo		110% 110%
1st sorred of 6s 1943 A-		123 123	8	128 1274	West Union deb 7s1875-00	M-N	*105 107	103 Nov'98		
Refunding g 5s1947 M-1		106 Dec'98			Registered1875-1900	M-N	*105 107	105 Mar'98		******
Registered1947 M-					Debenture 7s 1884-1900	M-N	*105			******
Oh G-L& Cke 1st gug 5s'87 J	*1111	118 Mar'99		109% 113	Debenture 7s1884-1900 Registered1884-1900	M-N	*105			
Befunding 55s	1111/4 118	110% 110%	1	107% 110% 106 106	Col trust cur 5s1988	J - J	115 Bale	111436 11536	1.7	1124 1154
Ho G & F Ch 1st gug 6s. '05 J -		106 Feb '99	****	106 106	Mut Un Tels fd 6s1911	M-N	****** ******	112 Mar'99	****	112 112
Mn Fuel Gas 1st gug 5.1947 M-1	107% Bale	107% 107%	10	105 107%	Northwestern Tel 7s'04	J - J	****** ******			
Westn Gas Co col tr g 58 33 Bi-	****** *****	101 Mar. 98	****	****** *****	Wh L E & P C Co 1st g 5s.'19	7 - 7	****** ******		****	******
		The second second		CV. ITTO	IT S CON SHOTTDIMINS	122-4	Author manual	and demand have	ac m	waredland h
MISCELLANEOUS BON DS.	10514	105% 108	20	1041/ 1049/	U. S. GOV. SECURITIES. U.S. 2s registeredOptional	A M	aduly record	go Fob '00	No b	00 0074
Adams Ex-Col trg 4s.1948 M-m Cot Oil deb g 8s1900 Qu-	10514 10514	105 106	17	104% 108% 105 108%	U S 3s registered1918		10736 Sala	99 Feb. 99 107% 107%	25	1084 1084
		100 100	1	100 100%	II 8 3s connon 1918	*** **	10816 Bale	10816 10816	95	1068(10816
	94 Sale	9136 94	24	3514 94	U 8 3s coupon1918 U 8 4s registered1907	O- J+	1124 1124	10316 10816 11214 11214 11314 11314 12814 Mar '99	2	106% 108%
Thank S Car Co 1st g 6s. 1942 J -			****		U S 4s coupon 1907	Q-J+	11836 114	118% 118%	21	111236 114
Drn W & W H 1stg 58.1945 F-	1 89%	89% 90	38	8414 9914	U S 4s registered1925	Q-F	1293(1303)	128% Mar '99		128 129
Bar & S Car Co 1st g 6s.1942 J- Brn W & W H 1st g 5s.1945 R- Cah Coal Min. See T C 1 & R. Chic Je & St Y d col g 5s.1915 J-				The second	U 8 4s coupon1925	Q-F	[78838 Rate	12096 130	DI	128 129 128 130
Unic Je & StYd col g 5s. 1915 J -		109% Feb '97			U S 5s registered1904	Q- F	113 1134	113% 113%	11	111% 118%
Non-com. incomes 05.180713 -			****	****** *****	U S 5s coupon 1904	Q- B	113 113%	113 113	D	11134 11834
Clearf Bit Coal See N Y C & H										10
Col C & I 1st con g Sa 1900 F-		100% WWL. AA	****	100 100%	OM LAND ONOTHING					
Ool C& I Dev Cog ug 5s. 1900 J Coupon off. Col Fuel Cog en gold 8s. 1919 M Col Fuel Cog en fg 5s. 1943 F Com Cable Co 1st 2 4s. 2397 Q Registered					STATE SECURITIES.	7 7	110	110 Men 100	1	110 1191
Conpon on		109 Nortus	V.E.K.S		Alabama-Glass A 4 to 5.1908	3-3	110	105 Aug'98	****	110 11079
Col Fuel Co gen gold on 1943 W-	89	9834 Apr 9.		88 9614	Small	7. 7	110	108 Son '08	****	
Com Cable Co 1st g 4s 2397 0 -	1	108% Nov'98	10000	00 0079	Class B 5s	7 - 3	100	104 Nov'98	1	
Ragistared 2397 0	J	104 Feb. 98			Currency funding 4s1920	1 - 1	100	118 Nov'98 109% 109%	****	
Del&HCan. See RR bonds	1				Dist of Columbia-3.65s, 1924	F-A	117	118 Nov'98	1335	
Del & H Can. Ses RR bonds	- Comment	Lie To To State of the	1	The state of the s	Louisiana-New con 4s., 1914	J - J	109%	109% 109%	10	1084 1094
	20% Bate	18 20%	55	17% 28%	Small					109% 109%
Brist Extracting st5s1926 J- Gr Riv Coal & Clat g 6s.1919 A- Hack Wat Reor 1st g 5s.1926 J- Hend B Co 1st st f s 6s1931 M- Hoboken L & I g 5s1931 M-		110 Jan. 9	****	110 110	Missouri—Funding1894-95 Norta Car—Consol 4s1910 Small	1-7		12222	****	
Gr Riv Coal & Clat g ns. 1919 A-		ADM 1WU. 8.	****	******	North Car-Consol 4s1910	7-9	*108	104 Nov'98		
Hack Wat Beer Ist & Da. 1920 3 -	******	111 Ang/05	****	***** *****	Small	4-3	197	199 Fab 100	****	
Wohokan I. & I g 5s 1910 M	N	TAL MUE OF	****	****** *****	So Carolina 416 90-40 1999	7	1041	120 100.00	****	*****
Tit Steel Co deb 5s1910 .1 -	I	99 Jan '90		99 99	Tenn-New settlem't Ss. 1918	1 - 1	97	97 97	9	9616 98
Non-conv deben 5s1913 A-	0	70 Apr'93	1		Small	1-1	95	95 Feb '99		11 95 95
Fron Steamboat Co 6s 1901 I -	J				Virginia fund debt 2-3a.1991	J-J	84 845	88% 84	9	82% 87
Jeff & Clear O & I 1st g 5s 1926 J -	D	. 107 May'97		****** *****	Registered	J - J				
2d g 5s1928 J -	D	. 80 May'97			6s deferred certfs		******			
Knick Ice (Chic) 1stg 5s.1928 A -	0	. 101 Mar'99	****	9834 101	Trust receipts stamped		8% Sale	8 8%	50	6 9
Hobotsen L & I g 5s 1910 M- Ill Steel Co deb 5s 1910 J- In Steamboat Co 6s 1913 A- Iron Steamboat Co 6s 1901 J- Jeff & Clear O & I latg 5s 1920 J- 3d g 5s Mats Ico (Chio) latg 5s 1928 A- Mat Sg Gard'nlat g 5s 1928 A- Mat Sg Gard'nlat g 5s 1918 M- Registered 1918 M- Mut Un Tel Co. See Wn Un. Nyak Starch Mig Collatge's 20 M- Nyak Starch Mig Collatge's 20 M-	****** ****	102 July '97	****			1	No. of London			
HI of Tarlatargos. 1918 M-			****		UNLISTED BONDS.	1	40000	2011	1 -	04 07
Hegistered1918 M-	105	109 Par 10		100 100	Atch Col & Pac 6s tr ctfs		6214 Bale	6214 63	3	
Mich Pen Car Co 1st g os. 42 M-	200	103 E60,81		103 108	Atch J Co & West 6s tr ctfs.		63 Sala	68 68	000	
Mat Un Tel Co. See Wil Un.	N 10114 109	10114 1011		1001/ 104	B & O pr lien 3 4s (w i). 1925		97% Sale	97 97%	268	97 99%
Mut Un Tel Co. See Wn Un. Nat StarchMfg Colstg6s'20 M- wpt News S&D D 5s.1990 J	1017 103	TOTAL TOTAL	1	100% 104	Con Pag M 31(a (when iss), 1948	HANK!	99 Sale	9814 99	151	8014 8914
N wpt News S&D D 5s. 1990 J N Y & N J Tel gen g 5s cy. 20 M- Y & Ont Land 1st g 6s. 1910 F-	N				Cen.Psc.M.3½s (when iss'd). 1st mtg (when issued)		86% Sale 100% Sale		140	98 100 86% 89% 100% 101%
Y & Ont Land 1st g 6s, 1910 F-	A * 75				Col & South 4s (when issued)		8514 Sale	100% 100% 85% 86%	489	85% 88%
MoWestn Teleg. See West. Un.		1	1227		Pittab & West 5s tr ctfs		Doys Said		401	
reoria Wat Co g 6s1889-19 M-	N				Sou. Pac. col.tr. 4s (when iss.))	8656 Sale	884 887	178	85 87
* No price Friday; these are latest	bid and asked	this week + 1	Sond*	due July #	Bonds due May 1 Bonds due A	neil t	Bonds due I			
THE REPORT ASSESSMENT AND ASSESSMENT	-	THE RESERVE A	The same of	manufactured and	THE PARTY OF PARTY AND PARTY BELLE VALUE OF THE PARTY OF	gen Alle: 8	TANGET ARE '11	MALTERY J. GLAZINS	SULFAME OF	CARLES CARE COMPANY

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—BANKS & MISCELL'S

		_	-									-
Miscellaneous, Par. Bid. Ask	Miscellaneous. Par.	Bid	Ask	Miscellan	cous.	Par.	Bid. As	Win	cellar	neous. Par.	Bid.	Ank.
Three & Marrie 1900 was	Liberty Silk Mills100	50	75	Term Wareh-			-	-	-		140	141
Carter-Crume-Pref. 100 55 75	Preferred100	85	100	Let du	-Stock	**100		Union	Tobac	oo subs		115
Celluloid Co100 85 95	Lorillard (P)-Pref 100		122	Debenture 6	******	*****	CONTRACT DESCRIPTION	OR LY	pew-	lst pref100	110	118
Cent America Tr'nsit.100 1 1	Lorillard (P)-Pref100 Madison Sq G-Stock.100	120	5	Texas & Pacif	Sa Class	1 100	63 66	Tipleon	reterr	MachSee B	TIO TI	
Cent Firew'rks-Com.100 10 15	2d 6s 1919M&N	25	85								59	30
Preferred100 50 52	Maine S S50			Title Cuar h	The same	1.00	205 240			Common100	80	85
Chateaugay Ore& Ir 6s '15 35 45	Merch & Miners'S 8 50	+ 60		Title Guar &						100		100
Ches & O Grain El-Inc 10 17%	Mech'nical Rub-Com, 100	25	45	Trenton Pott			7 14			le Co100	90	187
	Preferred100	80		Preferred	******	100	60			sce Car100	188	
Chesebrough Mfg Co.100 325 840	Meriden Britannia Co., 25		*****	Trow Director	7-2181	A. TOO	45 55			r Brake50		23214
Claffin (H B)-1st pref.100 100 102%	Mich-Pen Car-Com., 100	45	55"	Union Switch	or Diffe	IML DU	43%			Linen Co 25		55
2d preferred100 98	Preferred100	95	96	Preferred	******	xx.00	***** 64			mp-Com.100		
Common-See Stock Ex list.	1st 5s 1942M&S	110		Union Typew	r-con	0.1001	20 31	Prei	erred.	100	110	:16
Clark Mile End Thr'd.100 75 76%	Minneapolis Brew 1st 7s.	105	107				1	1 1	1	1		
Gollins Co100 119	Mosler Safe Co100	100	100	Banks.	Bid.	Ask.	Banks	Bid.	Ank.	Banks.	Bid.	Ask.
Col H 7 & Tol (white) 23	Monongahela Water25	+ 9714	39	-		NA COLUMN	APARAMENT.	20100	200000	AND DESCRIPTION		-
Pref (when issued) 57 59	Nat Biscuit-See Stock Ex	T.tat.	9.0	Brokers' Ou	otati	Oriz.	Brokers' Qu	otati	ons.	Brokers' Qu	atati	ons.
Bonds 414 (whee iss'd). 109 101	National Casket Co100	45	No.	Brokers' Qu. N. Y. CITY.	-	0.1400	Merch Exen.			Mechanica"		
Consolid Car Heating, 100 4814 50	National Saw-Pref. 100		25	America*	400		Merchants'	16814	±189	Mech & Tra*.	250	260
Consol Firew'ks-Com.100 5	National Salt	49	51	Am Exch	175		Metropolis*			Nassau	280	
Preferred100 50	Preferred	7434	78	Astor	400		Mt Morris*		300	Nat City	330	345
Con Kan C Smelt & Ref. 25 † 2716	National Surety100		100	Bowery*	290	315	Mutual*		145	North Side	160	175
Consol Rolling Stock, 100 21 26	National Wall Paper. 100	65	80	Broadway	1241		Nassau*	150		People's*		195
Cont. Tobac. Co-See Stoc k Ex. list.	N Y Loan & Imp100	50	00	Butch's h Dr	70		New Amst	350		Scherm'rh'n*	140	150
Cramps' 8h & En Bldg, 100 76 80	N Y Biscuit 6s 1911. M&S		117	Contral	170		New York Co.	1450		17th Ward*.		115
Diamond Match Co100 13934 14034	New Jer Zinc & Iron 100		*****	Chase	350		N Y Nat Ex.		4100	Sprague	200	
Electric Vehicle-See Phi L list.	N Y Air Brake-See N Y S		xch.	Chatham	310		New York	#245	24734	26th Ward*	140	145
Preferred 138 144	N. Y. El. Veb. Transp. 100		2256	Chemical	4100		New York 19th Ward*	100		Union*		
Enaley Land 20c.	Nicholson File Co50		1000	Citizens'	135		Ninth	100		Wallabout	105	115
Eppens 8m & Wiem., 100 80	Nicaragua Construct. 100		10	City			North Amer	±200		Trust Cos.	0000	-
Eastman Kodak Co100 100 110	Otis Elevator-Com	85	86	Colonial*	200	*****	Oriental*			N. Y. CITY.	The American	
Erie & Wastern Trans. 50 + 3714 3814	Preferred	88	8934	Columbia*	150		Pacific*			Am Dep & L.		*****
Fidelity & Casualty100 250	Peck, Stow & Wilcox 25			Commerce		224	Park		520	Atlantic Tr		
Fidelity & Dep (Balt) 50 †207 210	Pegamold, pref100	35	55	Continental .			Peoples's			Central Tr'st.	1950	2075
German Am Real Est. 100 28	Pennsylvania Coal50			Corn Exch*		±355	Phenix	#115	116	City Trust	350	
Goodyear Shoe Machine x 49% 50	Penn. Steel-See Phila. ha		*****	East River		*****	Plaza*	370		Colonial		460
Gorham Mfg Co-Com. 100 100	Penn. Water-Com50		8	11th Ward*	200		Prod Exch*	120		Consolidat'd.		2 414
Preferred100 114 130	Phil & Wil Steamboat. 50		7014	Fifth Ave*		3300	Republic	170		Continental .	280	
Great Falls Ice 100 148 160	Pneumatic Gun Car'ge, 10		436	Fifth		*****	Riverside*	190		Farm Ln &Tr	1825	1425
Hartford Carpet Co 100 65	Pratt & Whitn-Com100		8	First			Seaboard	225		Fifth Ave Tr	850	*****
Havana Commercial 48 4814	Preferred100		50	First (St Isl)		*****	Second	500		Quaranty Tr		
Preferred 74 75	Pressed Steel Car-See St.	nekEr		14th Street*.		185	Seventh	2140	*****	Knick'rb'ck'r		******
Heck-Jones-J Mill-Pf.100 45 55	Preferred-See Stock E			Fourth	170	180	Shoe & Le'th	105%	#	Manhattan	200	
1st 6s 1922M&S 92 94	Procter & Gamble 100		375	Franklin	Burgary		State*			Mercantile		
Her'g-Hall-Mar(asst p'd). 3 6	Preferred100	190	200	Gallatin Gansevoort*. Garfield	310	330	State* State of NY	120	130	Metropolitan	340	55.551
Preferred (asst p'd) 100 12 20	R.I. Perkins Horse Sh. 100			Gansevoort*.		100	12th Ward*	130		NYLI&Tr	1400	1500
Hoboken Land & Imp't . 110	Preferred100			Garfield	1100		23d Ward*			NY Sec & Tr		
58 105	Roy Bak Pow pf	90	91	German Am*	110		Union			North Amer.	******	*****
International Elevat. 100 75 80	Rubber Goods Mfg	33	34	German Ex*.	235		Union Sq"	190		Produce Ex.	250	275
International Navig100 109 105	Preferred	7834	77	Germania"	380		West Side*.	300		Real Est Tr't		· Villa
Internat. Paper-See St'k Exch list.	Russell & Erwin25			Greenwich*	165		Western	205	******	StandardTr't	225	250
Bonds 6s 11236 11836	Safety Car Heat & Lt. 100	150		Hamilton*	110	*****	Yorkville	190		State Trust	870	390
International Pump subs. 99 100	Schwarzchild & Sulzb, 100	40	4.5	Hanover	#675					Union Trust.	#1387	*****
Internat Silver - See Stk. Exch. list.	Semet-Solvay deb 5s Bimmons H'rdw-Com.100	101	103	Hide & Lath	110		BR'KLYN.	1		US Mtg & Tr.	*****	*****
Do do pref. 70 79	Simmons H'rdw-Com. 100	140	145	Home*			Bedford*	215		Upit. States		1550
Do do bonds, 1 105	Preferred100	125	180	Home* Imp & Trad.	540	550	Broadway*	190	200	Washington	290	310
Iron Steamboat 100 10	Singer Mfg Co100	440	460	Irving Leather Mfr.	160	170	Brooklyn* 8th Ward*	#100	130	BR'KLYN.		F Bernard
6s 1901	Btandard Oil	481	483	Leather Mfr.	200		8th Ward*		95	Brooklyn Tr.		*****
5s 1901J&J 60 John B Stetson—Com.100 75	Stan. Dist. & Dis See Sto	ck Ex.	List.	Liberty	200	*****	5th Ave*	104	107	Franklin	280	*****
Preferred	Stand Und'rg'd Cable. 100	******	200	Lincoln	750		First	400		Hamilton	295	******
Journeay & Burnham. 100 3	810ss L&S1st Ss 1917.F&A	103		Manhattan*.	235		Fulton*	180	200	Kings Co	510	*****
Preferred	Southern Cotton Oil 50	+ 5416		Market & Ful	#240		Ger Amer	80	100	LISI L& Tr.		*****
Kenty Distills & Warehae 2614 2716	Stat Isl R T 1st 6s'13A&O	107		Mechanics'	200	210	Hamilton	105	251241	Manufact'rs.		*****
Preferred 66% 67	2d 5s 1928J&J	90		Mech & Tra*			Kings Co*	100	110	Nassau		
Knickerb'; Ice(Chic)-See St Ex List.	Stillw-Bierce & Sm. V.100	96	98	Mercantile	1180	190	Manufact'ra.	1260	*****	People's	250	
Lawyers' Surety100 100 110	Swift & Co	100	102	* Ranks ma	rkad w	rith a a	sterisk (*) ar	a State	banks	. † Price	per sh	are.
Lawyers' Surety 100 100 110	1st 6s	1108%		& Purchason	r alac	nava no	crued interes	t.			-	
Lawyers' Title ins 100 145 155	Busq Coal Ra 1911 J&J	117	******	1 Male at St	ock Es	chang	e or at auctio	n this s	veek.			
				+ care as ou	Own ARA	- PARTERIAN	~ ~	-	-			

Boston, Philadelphia and Baltimore Stock Exchanges-A Daily and Yearly Record.

Share Prices-No			k Exchanges—A bany an	Sales	
Superious Monday, Tuesnay,	Wednesday Thursday,	Friday.	ACTIVE STOCKS. ¶ Indicates unlisted.	of the Week. Shares	Lowest. Highest.
April 8 April 10. April 11.	April 12 April 13	April 14.	Railroad Stocks.		
250 250 250 250 250 97 98 98 98 97 98 97 98		251 252 97 99 *235	Boston & Albany(Boston)100 Boston Elevated	582	245 Mar. 7 258 Jan. 18 80¼ Jan. 4 104½ Mar. 27 227 Jan. 9 285½ Apr. 4
*384 *984 *885¼ 175¼ 175¼ 175¼ 175½ 176 176 141¾ 142¾ 140 142 141¼ 143¼	176% 176% 176% 176% 176%	176% 177 14 % 142%	Boston & Maine	17,365	227 Jan. 9 285 Apr. 4 170 Jan. 4 177 Apr. 14 1244 Jan. 4 1496 Feb. 18
*148 149 *148% 147 147 1489 *129 131 130 130	*129 131 130 130 127 127	*147 147% *130 131	Chic. Junc. & Un. Stock Yds. 100 Preferred 100 Chic. Milwaukee & St. Paul. (Phila.) 100 Choctaw Oklahoma & Gulf. 55 Preferred 55	25 200	1244 Jan. 4 1494 Feb. 18 1394 Jan. 3 150 Mar. 20 124 Jan. 12 130 Mar. 11 1204 Jan. 3 1314 Feb. 18 2974 Jan. 3 374 Mar. 28
3616 37 36% 37 *36% 37 47 4714 48 4814 4814 4814	87 37 *36¾ 37 48¼ 49¼ 48 48¾	*86% 37 *46% 47% *59 59%	Consol. Traction of N. J.7 "	1,380 897 370	29% Jan. 3 37% Mar. 28 43% Jan. 14 48% Mar. 29
59% 59% 59 59 59% 59% 59% 59% 118 118 117 117 115 115	115 116 115% 115%	*11 346 11646	Fitchburg, pref(Boston)100	156	107 Jan. 3 122 Mar. 22 35 Mar. 22 38 Feb. 1
92½ 92½ *93 93½ *92 27½ 27½ 27¾ 27¾ 27¾ 27% 29	*92¼ 93 *91½ 93 *61 25 28½ 27½ 27½	*91 93 *62 65 2756 2736	Ga. Southern & Florida	4,613	63 Jan. 11 70 Jan. 27 23% Jan. 10 30 Mar. 9
18% 14 12% 12% 12% 139 91% 91% 91% 94 91% 919	6 13% 14 13% 13%	13½ 13½ *91½ 92	1st preferred. 102 2d preferred. (Phila.) 5 Mexican Central. (Boston) 10 Northern Central. (Bait.) 55 Northern Pacific. (Phila.) 10 Preferred. (Phila.) 100 Oregon Short Line. 100 Pennsylvania. (Phila.) 55 Philadelphia Traction. 55	7,229 88 4,170	5% Jan. 7 15% Apr. 5
*51 514 504 514 52 52 *784 784 *784 784 *79 794 204 204 *203 204 205	23% 24% 25% 22%	*52% 52% 78% 78% 206 207%	Preferred(Boston)100	31	42¼ Jan. 7 55¼ Feb. 15 76¾ Jan. 6 81¼ Jan. 26 198 Jan. 4 207¼ Apr. 14 40¾ Mar. 11 46¼ Jan. 28
6634 6634 6634 6636 6636 663	6614 6674 6614 6 14 9634 9634 96 9634	6636 6034 9636 97	Oregon Short Line(Phila.)	5,455 1,757	9476 Jan. 3 99 Mar. 9
11½ 11½ 11½ 18-16 11½ 123 88 7-16 32½ a 32½ 33 7-16	12 3-16 5-16 12 1-16 3-16 3274 33 3-16 3256 13-16	12 12 32% 82% 17% 17%	Reading Company	16,822 7,226 7,175	947% Jan. 3 99 Mar. 9 105-16Feb. 8 12% Jan. 24 25 13-16Jan. 7 34 Mar. 23 13 7-16Jan. 6 18% Mar. 23
1756 1756 4636 4636 4836 47 4736 473 7936 7936 8036 80 803	48 48¼ 47 47¾ 80¼ 8076 80 80¾	17% 17% 47 47% 80 80%	Union Pacific(Boston)100 Preferred	2,840 9,278 52,205	41% Jan. 7 50% Feb. 21 73 Jan. 6 84 Jan. 23
40% 41% 40% 41% 41 43% 20% 20% 20% 20 20% 19% 20% 42 42 40 41 40 40%	20 20 19% 20 40 40 39% 39%	42% 43% 19% 19% *39% 39%	United Rv & Elec. Co.(w. i.) (Balt.) Preferred (when issued).	12,461	19 Feb. 15 23% Feb. 21 39% Apr. 13 45 Feb. 21
93 93 98% 93% 98 98	93 94 93½ 94 353 355 356 360	93½ 94 360 360	Pennsylvania. (Phila 65 Philadelphia Traction. "5 Reading Company "5 1st preferred. "5 2d preferred. "5 2d preferred. "5 Union Pacific. (Boston) 10 Preferred. "10 Union Traction. (Phila 56 United Ry & Elec. Co. (w. i.) (Balt.) Preferred (when issued). West End Street. (Boston) 55 Miscellaneous Stocks. American Bell Telephone. (Boston) 10	1,329	90 Jan. 3 95 Jan. 19
157% 161 156 158 158 168 116% 116% 116% 117 117 117	164 167 165% 169% 117 118 117 118	187 189	American Sugar Refining 5 " 10	22 044	110% Jan. 4 186 Mar. 20
366 368 860 860 366 366 90 93 90 91% 89 90% 840 845 830 835 820 825	820 825 815 820	92 95 825 825	Butte & Boston	2,076 3,310 99	262 Jan. 7 380 Mar 1 74 Jan. 3 97 Feb. 17 685 Jan. 6 895 Feb. 21
22% 23 23% 22% 22% 23 89 68 68% 69 68% 68% 68%	23 23% 23% 24	231/8 231/6 *68 681/4 54 541/4	Cambria Steel (\$1.50 paid) (Phila.) Consolidated Gas (Balt.) 100	18,368 315 9,061	11% Jan. 7 2434 Mar. 22 66½ Mar. 3 71½ Mar. 18
180 180 180 180 186 188 179 179 180 187	190 193 193 193	*188 190 *185 190 92 92	Electric Storage Battery T. (Phila.) 100	2,125	64% Jan. 4 190 Apr. 5
81 68% 60 62 60% 68% 33 33 88 88 88 88 88 88	*88 88% 88 88	8616 6858 3216 33	Federal Steel	51,307 515	78¾ Jan. 3 100 Feb. 14 46% Feb. 8 74½ Apr. 3 23¼ Jan. 3 33¼ Apr. 5 39¾ Jan. 3 45½ Mar. 29
*44½ 45½ 45 45 45 45½ 45½ 45½ 45½ 45½ 45½	45¼ 45¼ 45 45 25¼ 28¾ 25¼ 26%	*45 48 25¼ 26½ *145	Preferred 10	46,354	89¼ Jan. 3 45¼ Mar. 29 6% Jan. 12 28¾ Apr. 6 183 Jan. 4 154 Feb. 23
29% 51% 30 32% 30% 31	44% 45 44% 44% 30% 30% 29% 30%	45% 47% 29% 31% 171% 173	Old Dominion Copper \(\tag{1}\)	7,855	35 Jan. 3 49 Feb. 18 23 1 Jan. 3 3356 Apr. 6
170 171 170½ 172½ 170½ 171 50¾ 52 50½ 50½ 50¼ 50¼ 50¼ 56 60¼ 57½ 60 58 58½	52 52% 51 51% 59 57% 59	51 51% 58% 57	United States Oil(Boston). 28 Welsbach Light I(Phila.).	8 078	36 Jan 3 55 Mar. 30 36 Feb. 15 60 Apr 8
*114 114 *114 114 *114 114 *114 114 *114 114	1756 156 156 156 156	*1¼ 1¼ 49 49 *64 64%	New England Telephone. (Boston) 100 id Dominion Copper 7. 22 Pa. Mfg. Light & Power 7. (Phila.) 5. United Gas Improvement 7. (5. United States Oil. (Boston) 22 Welsbach Light 7. (Phila.) 4. West End Land. (Boston) 22 Westingh. Electric & Mfg. (5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5	30 215 265	1¼ Jan. 5 1% Feb. 18 39 Jan. 4 52% Feb. 24
* Bid and asked prices no sale w	made. 8 81 15-16	38%	b 7 1-18 194 c 7 15-18 1814	1	
RAILROADS.—Prices At Top & S Fe (Bost) 100 Apr. 14.	Old Col Mining, (Bost) 2	5 16 16)	Boston-Concluded. N Y&N Eng 1st 7s. '05J&J 2119	Baltin West N C	nore-Conclu'd. con 6s.1914 J&J 11934 120
Atl & Charlotte (Balt) 100 122 Bos & Maine pf. (Bost) 100 Boston & Prov. " 100 300	Osceola Mining. " 2. Palmetto Co(Phil) 2. Parrott Sil&Cop(Bost) 1.		6 Ogd & L Ceon 6s. 20 A&O 107	WestVaC Wil & We	&P1st6g.'11J&J 114 115 eld 5s1985 J&J 116 118
Cat'wissa lst pf (Phil) 50 55½ Central Mass(Bost) 100 19½ 20	Penn Elec Veh (Phil) 5 Pre11	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2d 5s1898 F&A 2100 102	Bonds- Atl City 1	Philadelphia st5sg.''19 M&N 1st5s.'1926 J&D as 1st5s.'38M&8 1024
Central Ohio(Balt) 50 48 45 Chie & W Mich.(Bost)100 18 20	Prefi 10	71	4 48 1914 M&S 2	Cambria	ron 68.1917 J&J
Conn River " 100 250 260	Quincy Mining. " 2: Reece Buttonh. " 1:	$\begin{bmatrix} 165 & 170 \\ 12 & 13 \end{bmatrix}$	48	Ches&D C Choc Okla	Can1st5s.'16 J&J 106 106
Consol Tr Pitts (Phil) 50 3234 323 Pref 1 " 50 6334 633 Flint & Pere M. (Bost) 100 2534 26	Santa Ysabel G " Tamarack Min. " 2	5 285 245	Atl & Ch 1st 7s.1907 J&J 120 12214 AtlG-Light1st5s1917J&D	Cit's'St R. Colum St	y(Ind)con 5s.'33 107½ 108 Ry 1st con 5s.'32 107½ 108
Pref " 100 52 523 G'rmant'n Pass(Phil) 50 Hestony M & T " 50	Pref " 2 Un Cop L & M'g " 2	5 29 30	Balt Fundg 5s.1916 M&N 12216	Del & B B East&A 1	of NJ1st 5s'33 112 1124 k 1st 7s.'05 F&A 1194 st M 5s.'20 M&N 112
Pref 50	Un Shoe Mach " 2	5 28 283	Exchange 31/68.1930J&J 113 Balt&Ohio 48g.1935 A&O Stat Isl 2d 5 g. 1928 J&J	Edison El	lec 5s stk tr ctfs. 115 pp's Tr stk tr ctfs 98% 99
Fref	Water Power " Welsbach Com (Phil) 10	18 1	B&OSW1st4% g.1990J&J Balt&P1st6sm11911A&O	Income Eq Ill Gas	5s2862 A&O s-L 1st g 5s.1928 110 11016
Maine Central (Bost) 100 160 169 Minenill & S H. (Phil) 50 59	Westm'rel Coal " 5 Winona Mining (Bost) 2	5 17 173	Dol Maco 1 ot 5 x 1000M & N 100		M & F con 5s.'24 11614 0 con 5s.'25 A x 10414 Nav 6s1906
Nesquehon'g V. " 50 55 55; New England(Bost)100 37 40 Pref " 100 100	Wollaston L'd. "	5 2			0 con 0s, 25 A & 0 104%
North Penn(Phil) 50 103 20} Phil & Erie " 50 20}	A T&S F geng 4s. '95 A&C	0 100% 101	CapeF&YsrA6g.1916J&D 1st 6s ser B1916 tr rec 1st 6s ser C1916 tr rec 6 Cent Ohio 4½s g.'30 M&S	Consol	781914 Q-F 781911 J&D 148 g1924 Q-F 109 110
United N J " 100 279 United Tr of P. " 50 1916		7 5 1 1 4 1 1 1 B 9 1	6 Cent Ohio 4468 g. 30 M&S Central Ry 6s 1912 J&J Consol 5s 1932 M&N 118 Ext & Imp 5s. 1932 M&S 116	Leh V C'l Leh Val e	1st 5s g.'33 J&J 100 xt 4s1948 J&D 113
West End pref.(Bost) 50 1131/2 West Jer & S.S.(Phil) 50 591/2	2d M 5s1939 J&. Bur& Mo Riv ex'pt 6s.J&.	71	Chas City Ry1st 5s'23J&J 106% 107% CharlC&A ext5s,1910J&J 109 110	Consol (1910 M&S 128½ 8s1923 J&D 118 y 6sJ&D 120
Wiscon Central (Bost) 100 11/4 2 Pref " 100 2 4	Plain 4s1910 J&. Ch Bur& N 1st 5s. 26 A&C 2d M 6s1918 J&I Ch Bur & Q 4s.1922 F&A	1 2 100	City⋐ 1st 5s.1922J&D 117% 119 Col&Grav1st 5-6.1917J&J 119 121	Newark I No Penn	Pass con 5s.1930 116 11716
Allouez Mining(Bost) 25 10% 11	Ch Bur & Q 4s.1922 F&A Iowa Div 4s.1919 A&C	0 8100 0 8102	Consol Gas 6s1910 J&D 118 119 5s 1930 J&D 112 1124	Gen M 7	6s r. 1910 Var
Arnold Mining. (Bost) 25 936 10	Chicago June 5s. 1915 J& Ch & No M gu 5s. '81 M& Chi & W M gen 5s. '21 J& Con. of Verm't 5s. '13 J&	112114 1115	Ga & Alaistpioside Da & Color Ga & Cark Nist5sg. 1929 J&J 102 102 Georgia Pist5-6s 1922 J&J 121 124 GaSo&Fla 1st5s. 1945 J&J 1094 1094	Consol to	os r1919 Var Can 7s'06 J&D 121 124
Atlantic Min'g. " 25 33½ 34 Baltic Mining " 25 32½ 33	Curr't Riv 1st bs.'27 A&C	95 78	KnoxyTrac1st5s'28A&O 105 105½ Lake R El 1stgu5s'42M&S 115½	Cons 4s Penn Stee	103½ 1989 A&O 91 110 1 1st5s.'17 M&N 105 110
Bay State Gas T. (Bost) 50 21 23 8 Berg & Eng pr' w (Phil) 100 45 100 Boston Elec Lt. (Bost) 100 168 172	DG R& W 18148. 40 A&C Domin Coal 1st6s. '13M&c East'n 1st M 6s g.'06 M&c Fr Elk&M V 1st 6s '33 en Unst'p'd 1st 6s.'33 A&C	98 98 96) 8 2118 120	New Orl Gas 1st 5sVar	Perkiom !	Pr tr certs 4s.'43 1081 1081 1081 1081 1081 1081 1081 108
Cambria Iron(Phil) 50 45 454	I THIN SPORT COMA OR' TO 9 OF	1 6 FAO	8s 1900A&O 102 6s gold 1900J&J 10456	Gen M	en M 5g. 20 A&O 186 48 g. 1920 A&O d 2d 5s. 33 A&J 125
Uanton Co(Balt) 100 845 855 Centen Mining.(Bost) 25 43 435 Daviight Prism.(Phil) 50 41 42	Debenture 5s 1913 A&C	18 1102	8s 1904J&J 114 Series A 5s 1926J&J 119 Series B 5s 1926J&J 119	Con M	M 781911 J&D 133 8s g1911 J&D 124 126
Domin Cosipf (Bost)100 120 Edison El III. " 100 200 202 Elec Co of Am7. (Phil) 50 2034 21	K C C& S 1st 5sg. '25 A&C K C Ft S&G 1st 7s. '08 J&I K C F S&Mcon 6s. '28 M&N K C M & B 1st 4s '34 M&S Income 5s.	8 95 97 3 92 42	Ohio&Mist7SD1905M&N 105 Pitt Un Trac 5s.1997 J&J 112 Potom Vellet 5s 1941 L&1 105	Con M o	GIOS B. LUZI Q-E INO INC
Elect Vehicle 1 100 122 16 Electroz Com'l 50 16 Franklin Min'g. (Bost) 25 26 27	Income 5s	\$100 \$120	SecAvTn(Pitts)58'34J&D 116 Sav Fla & West 58'34A&O 111	Collattr Pitts C&S	tL 7s.1900 F&A 10614
Pref " 100 116 1161 Pref " 100 137 138	L H&St L 1st 6s g. '26 A&(105 108	Seab & Roan 5s.1926 J&J 110½ Virg Mid 1st 6s.1906 M&S 110	Read Cog	r Ry con 5s. 1930 10446
Gen El Auto-MT(Phil) 50 18% 143 Int But H & S M (Bost) 10 234 Isle Boyale I " 25 69 70	Mar H & Ont 6s'25 A&C Mex Cent 4s g1911 J&	\$116 117 75	3d series 6s. 1916 M&S 114 4th ser 3-4-5s.1921M&S 105 5th series 5s.1926 M&S 109	Scran Tra Union Te United N	le1st5s g'35J&D 113 c1st6s'92M&N rm'l 1st 5s.F&A J 4s1944 M&S 119
Mergenthaler(Bost)100 190 Mex Telephone " 10 234 27	. Ist con inc 3s g non-cun	11 12	Va (State) 3s new. 32J&J 891/2 Fund debt2-3s.1991J&J 84	InTracPi	ttsgen5s'97J&J 113 114
No Am G Dredg " 10 37" 89"	681907 A&C			1110011	diago overdue doupo na.

Investment

Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every ITEAM railroad from which regular weekly or monthly returns san be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

aratety on a subsequent page. Latest Gross Earnings.				Jan. 1 to Latest Date.			
ROADS.	Weekor Mo		1897-8.	1898-9.	1897-8.		
	Weever Ho	8	8	2000-0.	\$		
Adirondack	February .	18,983	23,624	35,331			
Ala. Gt. South	February .	31,212 59,799	27,863 66,146	471,025 126,770	136,340		
M Orl. & N. E	Pac. June. 4thwk Mar	58,000	45,000	386,042	367,765		
Ala. & Vicksb.	4thwk Mar	26,000	22,000	184,229 172,805	194,122 187,783		
Vicks. Sh. & P. Allegheny Val.	4thwk Mar February.	198 821	27,000 185,499	410,785	398,259		
Ann Arbor	1st wk Apr February	28,685 7,749 2,959,739 177,748 30,543	26,021 13,593	416,306 18,622	421,734 23,923		
Atch. T. &S.Fe	February .	2,959,739	3,056,389	6,188,062	5,916,838		
Atlanta & Char Atl. Knox. & No.	January March	30,543	134,407 28,944	83,624 97,715 159,214 150,296 151,336 3,972,769 1,617,078	134,407 78,028		
Atlanta & W. P. Atl. C'stLine S. C	February .	45,082 159,214 14,169	162,687	97,715 159,214	78,028 10 ,763 162,687		
Atlan. & Dany Austin & N'west	1st wk Apr	14,169	13,462	150,296	150,748 178,089		
Balt, & Ohio	February .	15,094 1,7#2,881 119,780	13,462 17,975 1,912,361 131,743	3,972,769	3,982,791		
Bal. & O. Sou'w. Bath & Ham'nds	lst'wk Apr February .	1.631	1,621		1,760,086		
Bir. & Atlantic. Brunsw'k&West	March February	2,063 49,04s	1,621 2,589 47,595 75,843	5,986 97,930	6 862 97,702 913,654		
Buff.Roch.&Pitt	lat wk Apr	7707 03 1. 1	75,843	948,262	913,654		
Buffalo & Susq. Buffalo & Susq.	January. February.	31,019 48,932 121,502	36,334	31,019 102,540	76,800		
Bur.C. Rap.& N. Canadian Pacific	4thwk Mar 1st wk Apr	121,502 521,00	111,358 448,000	1,095,337	965 892		
Car. Midland	November.	5,889	5,435	59.978	54.526		
Central N. E	lst wk Apr January	100,815 51,543	78,049 47,288	1,583,549 51,543 1,960,256	5,694,448 54,526 1,537,79 47,281 1,940,990		
Central of N. J Central Pacino.	Pebruary . December.	51,543 867,693 1,263,292	47,288 885,291 1,141,951	15.940.809	1,940,990 14,173,604		
Charlest'ndSav	February .	63,13	80,932	120,273	149,726		
Chas'n & W.Car. Chattan'ga So.	lanuary 1st wk Apr	1,208	72,098 1,042	120,273 70,787 15,365	72, 98 18,235		
Chie, & Ohlo Chie, Bur. & Q	lat wk Apr February .	1,208 219,484 3,026,776	218,504	2,921,415 6,220,228	3,089,036 6,184,172		
Chic. & East. III.	lat wk Apr	3,026,776 80,743	64,274 87,792	1,242,201	1,111,673		
Chie. Gt. West's Chie. Ind. & L. Chie. Mil. & St. P	Int wk Apr	114,882 64,958 707,141	60,304	1,546,472 816,833	1,363,110 762,584		
Unic.& N'thw'n	lat wk/Apr February	2,691,421	607,437 2,586,872	9,365,094 5,521,019	8,279,766		
Chic.Peo.&St.L	March February .	2,691,421 73,759 1,501,557	78,632 1,689,817	204,540	5,148,429 227,692 3,124,954		
Chic.St.P.M.&O	February .	710,619	591,272	3,041,404 1,534,428	3,124,854 1,158,751 298,420		
Chic. & W. Mich.	lat wk Apr	22,184 39,724	21,092 33,793	302,208 522,757	443,370		
Choc.Ok.&Gulf. Cin.G.&Ports'th	February.	116,467 5,221	128,996 4,084	522,757 311,783 13,930	279,706 12,452		
Cin.N.O. & T. P. Cin.Ports. & Vir.	March	371.570	339,094	1,050,682	993,090		
Clev. Ak. & Col.	March	25,034 17,425 19,660	22,671 15,595 14,301	64,1na 224,604	60,007 202,947		
Clev.Can. & So Cl.Cin.Ch. & St. 1	4thwk Mar 1st wk Apr		14,301 279,544	750 105	202,947 153,362 3,631,515		
Peo. & East'n Cl.Lor. & Wheel	March		145,335	3,477,178 430,746 431,*37 327,796 876,633	449,419		
Col. Midland	1st wk Apr March 4thwk Mar	97,949	28,641 137,159	327,796	340,539 396,491		
Col. H. V. & Tot.	January	72,025 224,011	211,605	876,633 224,011	211,605		
Col. Sand'y & H. Colusa & Lake	1st wk Apr March	11,431 850	13,124 1,250	198,803	193,652 4,650		
Crystal	February.	811	1,161	2,096	2,307		
Denv. & Rio Gr	February . Ist wk Apr	53,741 170,200	63.547	2,248,105	1,968,943		
Des M. N. & W Det.G.Rap. &W	December. 1st wk Ape	170,200 39,591 27,803	142,800 37,231 28,097	520,164 370,444	430,382 346,567		
Det.& Mackinae	February .	55,816	35,766	103,405	74.101		
ElginJoi.&East.	February	64,269	43,648 128,836	284,667	358,648 246,478		
Erie Springs.	February.	2,214,629 3,588	2,247,191 3,782	4,704,464	4,610,893		
Byans & Ind'plia	lat wk Ane	6,650	5,472	82,078	7,268 75,197		
Evansv. & T. H. Find. Ft. W. & W.	· · · · · · · · · · · · · · · · · · ·	22,818 7,883	19,123 6,234 54,392	310,963 7,883	306,404 6,234 774,707		
Fla. Cent. & Fen.	4thwk Mar	69,514 70,866	54,892 69,663	7,883 824,233 627,336	605,081		
Ft. W'th&Den.C.	4thwk Mar	25,698 11,486	69,663 22,236	349,509 118,964	336.218 123,094		
Gada, & Att. U.	March.	628	12,96	1,897	1.844 468,376		
Georgia RR Georgia & Ala Ga.Carla & No.	lat wk Apr	19.633	21.940 19.790	453,999	*******		
Ga. Carla & No.	March.	10-,579 78,902	19,290 74,726 80,545	898,365 221,121 588,680	881,048 238,236		
Geo. So. & Fla Gr Rap. & Ind Uln.R.& Ft.W.	lat wk Apr	47,037	80,545 39,451	588,680	530,849		
Fraverse City.	1st wk Apr	931	8,269 691	122,003 11,972	113,572 10,099		
Mus. G. R. & I. Tot alllines.	1st wk Apr	1,904 58,823	51.132	11,972 26,567 749,222	31,099 685,619		
Gr. Tr'nk Syst in	lat wk Apr	58,823 478,542 85,204	2,721 51,132 470,993 72,298	6.440.6181	6,110,750 824,596		
Chie. & Gr. Tr. Det. Gr. H. & M.	3dwk Mar.	85,204 16,581	19,165	922,221 175,608	192,348		
Bt. P. M. & M.	March	1,457,773	1,382,765		3,494,426		
St. P. M. & M. East of Minn. Montana Cont	March	166,503 175,116	106,148 1-9,165	3,798,778 533,577 488,643	301,314 493,058		
Tot.ayatem	March	1,799,392	1,648,074	4.820,998	4,288,798		
G'liB'mnt&K.C Gulf & Chicago.	March December.	26,071 3,442 4,137	13,323 7,357	62,316 61,849			
Hoos. Tun. & Wil. Hous. & Tex. Con	December.	4,137	307,808	54,507 3,646,598 16,947,597 480,571	3,166,655		
Illinois Central	March.	12371425	12277769	18,947,597	16,737,887		
Ind. Dec. & West. Ind. Ill. & Iowa.	December. February	84,094	84,681	161,689	161,056		

INONICEE						111
	ROADS.	Latest	uross Ear	nings.	Jan. 1 10 1	Latest Date.
	TOADS.	Week or Mo	1898-9.	1897-8.	1898-9.	1897-8.
	To ACA Wandle		8	8	8	8
	In.&Gt.North'n. IInteroc. (Mex.)	WkMar. 25	70,159 80,500	66,211 68,600	943,186 883,600	998,260 779,910 461,240 13,034 61,751
				5.387	527,995	461,240 13.034
	Iron Railway Jack, T. & K. W Kanaw'a& Mich	February.	33,096	31,489	12,842 66,611 156,573	61,751 132,501
	K.C.F.Scott&M.	4thwk Mar	11,119 129,811	104,609	1,123,419	1,220,832
7	Kan. C. N. W	March	39,522 24,650	37,475 31,434 3,903	364,063 76,215 61,024	416,769 96,157
8	K.C.Mem. & Bir. Kan. C. N. W Kan. City & Om. K. C. Pitts. & G. Kan. C.Sub. Belt.	1st wk Apr	5,330 65,350	68.002	272,000	854,032
0				9,006	145,236 92,800	120,392 96,313
1	L Eria & West	lat wk Ame	59.154	59,541 25,950	872,196 119,006	890,462 86,706
-	Lehigh & Hud Lehigh Val. RR. Leh. V. Coal Co.	February .	1,188,529	1.421.806	2,757,392 3,010,036	2,760,044
	Tex grouw Fast.	February .	13.417	10,113	29,106	2,673,069 30,717
	Long IslandRR. Long Is. System.	March	271,681 279,439	271,489 281,549	690,571 710,347	30,717 707,713 733,289
	Los Ang. Term Louis.Ev.&St.L.	March	6,192 29,599	5,887 25,186	21,799 398,839	20,334 392,727 114,198
	Louisv.&Nashv.	4thwk Mar	17.306	17,110 399,320	128,416 6,030,517	114,198 5,816,183
6	Macon & Birm.	Marsh	6,287	4,488 6,296	16,032	16,283 24,601
2	Manistique !Mexican Cent	IST WE ADT	8.042 267,936	278,789	21,784 3,902,289 748,208	3,570,958
5	Mexican Inter'l. Mex. National	list wir Amp	363,890 121,495	258,011 113,027	1,774,142	528,812 1,608,651
2 3	Mex. Northern . !Mexican R'way	January Wk Mar 25	83,613 91,500	113,027 37,229 77,000	83,613	37,229 968,900
9	Maxican So.	Barrie Man.	17 225	13,667	170,320	152,967
1	Minneap.& St.L. M.St.P.&S.St.M.	1st wk Apr	79,020	32,855 73,056	877,896	520,301 901,078 2,892,083
87	Mo Pac & Iron M	lst wk Apr	179,300 437,000	200,602 403,000	2,904,863 6,637,551	6,759,588
8	Total	1st wk Apr	454.000	23,00 426,000	283,377 6,920,929	349,262 7.108,850
3 7	Mobile & Birm.	1st wk Apr	6,958	6,049	1,079,700 170,320 609,734 877,896 2,904,863 6,637,551 283,377 6,920,928 99,062 1,192,300 310,194 1,455,438	114,004
3	Mobile & Ohio Mont.&Mex.G't. Nash.Ch.&St.L. NevadaCentral. N. Y. C, & H. R. N. Y. Ont. & W N. Y. Susq. & W.	March	441,500 103,842	364,860 129,802 460,314 4,372 3,755,736 5,510 157,129 224,715 3,108 7,711 509,779 679,199 20,460	310,194	14,004 1,089,120 395,705 1,358,530 4,372 10,543,259 913,731 354,062 2,953,518 54,205 67,730 1,016,315 5,083,558 210,744 62,323 1,693,481 876,846 373,678 9,918,605
LB	Nasa.Ch. & St.L.	March	1,446	4,372	1,455,438	1,358,530
1 2	N. Y. C. & H. R. N. Y. Ont. & W. N. Y. Susq. & W. Norfolk & West.	March	3,923,838	3,755,786	1,446 10,834,804 1,075,404	913.731
2	Nortolk & West	Tur myle A am	056 094	157,129	1,075,404 363,996 2,946,723 57,614 73,154 963,615	354,062
	North'n Als. Ry. Northes'n (Ga.). North'n Central North'n Pacific. Ohio River.	lst wk Apr	3,886	3,108	57,614	54,205
2	North'n Central	February .	7,647 404,679	509,779	963,615	1,016,315
3	Ohio River	ithwk Mar 1st wk Apr	770.872 20,526	679,199 20,460	5,264,089 231,202 75,258 1,566,597	5,083,558
	Oreg. RR. &Nav	January	20,526 75,258 133,178 481,770 332,395	20,460 62,323 151,838	75,258	62,323
ì	Oreg. Sh. Line	February .	481,770	\$20,477	1,003,407	876,846
4	Pacific Mail	February	275,189	373,678 365,923	621,855	688,974
5	Pennsylvania) PeoriaDec.&Ev.	February .	4,568,834	4,829,534	9,881,005	9,918,605 208,753
50	Ohlo River Ohlo Southern Oreg. RR. &Nav. Oreg. Sh. Line Pac. Coast Co Pacific Mall Pennsylvanila; PeoriaDec. &Ev. Phila. & Erie Phila. & Brad Coal & Ir. Co Tot. both Co's. Phil. Wilm. & B. Pitta C.C. &St. L.	February .	14,362 247,267 1,500,663	253,518 1,490,115	1,068,397 1,003,407 332,395 621,855 9,881,005 205,290 528,402 3,365,317 4,314,969	506,646
3	Coal & Ir. Co.	February .	2,042,618	1,444,422	4,314,969 7,680,286	3,214,587 3,388,823
1	Phil. Wilm. & B.	February .	3,543,281 625,216	2,934,537 658,016	1,000,100	6,603,410
9	Little Tush of M D	March.	4,072	1,221,556 4,152 21,799	2,660,301 10,865	2,536,151 11,988 213,134
2	Pitta, & Wes'n.	1st wir Apr	13,438 38,941	21,799 35,569	225,134 417,218	213,134 380,769
1	LANGUE CALCE A OL	lst wk Apr lst wk Apr	14,170 7,063	22,760 8,157	212,021 74,530	245,104 64,105
)	Total system	lat wk Ane	00,174	66,486	710,651	
1	Pittab. Yo. & A Rich. Fr'sab& P.	February	76,676 57,221	82,372 57,068	76,678 119,747 25,262	114,290
7	RioGrande So'n	January	25,262 7,939	25,025 7,245	115.024	25,025 111,578
	Rio Grae West.	1st wk Apr	53,200	44,100 7,403	785,126	739,808
5	St. Jos. & Gr. L	February . 1st wk Apr	8,083 28,310 26,250	19,088	785,126 17,500 318,275	15,397 322,468 83,728
9	St. L. Chi. & St. P. St. L. Ken'et & So	March	7.470	28,477 4,667 112,814	19,006	17,557 1,762,763
	St.L. Southwest	lat wk Apr	97,300	84,600	1,820,479	丁*ボボの・エのの
-	St. Paul & Dul San. Ant. & A. P	March January	185,605	119,102 160,65s	373,210 138,495	319,410 160,659
)	San Fran. & N. P S. Fe Pres. & Ph.	March 4thwk Mar	138,495 59,087 24,922	54,582	176,863 216,138	165,052 177,988
1	Sav.Fla.& West.	February .	203.016	19,878 294,748	603,669	604,654
	811. Sprs. (). = ()	4thwk Mar February.	9,389 22,548 33,117	9,005 13,947	81,891 47,433 289,381	77,848 27,179
	So. Haven & E.	December. February .	1,860	25,539 1,532	289,381	279,161
	80. Pacific Co	December.	500 081	463,510	5,452,071	4,477,092
1	Louis's, West.	December.	126,514	105,920	1,238,941	896,581 5,127,394 348,772
	Morgan'sL&T N.Y.T. &Mes	December. December.	126,514 663,456 29,743 167,308	105,920 681,102 31,572	6,404.361	348,772
	Tex. & N. Orl. Atl. Prop'ter.a		1,563,473	1.459.128	1,713,439	1,442,229
	So. Pac. of Cal. So. Pac. of Ariz.	December. December.	1,563,473 1,218,138 290,373	1,230,432 272,491	3,130,776	2,579,351
	So.Pac.ofN.M Pacific system	December.	103 401	130,622	1,594,801	1,336,423
	Total of all.b	December. February.	3,169,177 4,171,671	2,998,392 4,336,419	8,874,458	8,704,126
	StonyCl. & C.Mt.		443 989 804	4,336,419 403,784 747	8,874,458 6,484,325 1,593 74.500	6,061,188
1	Texas Central. Texas & Pacific	4thwk Mar 1st wk Apr	190 714	119.579		1,472 72,640 2,111,839
	Tex. 8. V. & N. W.	December. Ist wk Apr	120.714 6,779 30.092	4,135	6 ,503	432,652
1	Tol. P. & West Tol. St. L. & K.C	TSC MR VDL	30,092 16,517	4,135 30,367 16,419 37,260 1,297,272 76,494 236,009	6,508 431,578 252,388 478,847 2,710,931 721,142 3,645,827	245,886
	Union Pac, RR.	lat wk Apri	32,529 1,251,031	1,297,272	2,710,931	2,604.591
	Un.P.Den.&G Wabash	2dwk Mar. 1st wk Apr	1,251,031 61,100 244,790		721,142 3,645,827	3,288,114
	W.Jersey&Sea'e W.V.Cen.&Pitts	February .	126,144 75,998	136,144	274,854 174,277	277,354 170,405
	West Va. & Pitts.	January	21,318	136,144 84,148 26,497 55,926	21,319	26,497
4	West. N. Y. & Pa	February . lst wk Apr	52,187 58,900	60,500	808,540	727,409
	Wheel. & L. Erie Wisconsin Cent.	1st wk Apr	26,404	60,500 25,781 78,871	1,192,483	1,170,322
	Wrightsv.&Ten. York Southern.	February .	95,113 9,157 5,146	7,464 5,026	721,142 3.645,827 274,854 174,277 21,319 109,397 808,540 376,643 1,192,483 16,852 5,146	2,111,839 40,235 432,652 245,886 502,119 2,604,591 778,754 3,288,114 277,354 170,405 26,497 114,752 727,409 354,656 1,170,322 15,537 5,026
	a Includes ear					
er 1	THE RESIDENCE PORT	DECEMBER 1	RESERVED BESTER . AS LA	THE RESTRICTED BY LAND BY	THE RESIDENCE OF THE PARTY OF T	THE REAL PROPERTY.

a Includes earnings from ferries, etc., not given separately. b Includes the Pacific system, the Atlantic properties and the Houston & Texas Central system.

† Includes Chesapeake & Ohio So'western. Ohio Valley and Chicago and Texas for both years. Results on Yazoo Branch excluded in 1899 but included in 1898 until July 1.

Mexican currency.

Covers results of lines directly operated east of Pitsburg.

Latest Gross Earnings by Weeks .- Tae latest weekly earn-

ngs in the foregoing are separately summed up as follows:
For the first week of April our preliminary statement covers 73 roads and shows 7.30 per cent increase in the aggregate over the same week last year.

1st week of April.	1899.	1898.	Increase.	Decrease.
	8	8	8	\$
Alabama Gt. Southern.	31,212 28,685 14,169 119,780 70,351 521,000	27,863	3,349 2,664 707	
Ann Arbor	28,685	26.021	707	
Atlantic & Danville	119.780	13,462 131,743	101	11,963
anff Roch & Pitts	70,351	75,843		5,494
Buff. Roch. & Pitts Canadian Pacific Central of Georgia	521,000	448 000	73,000	
Central of Georgia	100,815	78,049 1,042 218,504 64,274 87,792	22,766 166	
Unattanooga coutmorn	1,208 219,484 80,743 114,887	218 504	980	
Chesapeake & Ohio	80,743	64.274	16,469	*******
Chicago & East. Illinois Chic. Great Western Chic. Ind'plis & St. L. Chicago Milw. & St. Paul	114,88	87,792	27,090	*******
Chie. Ind'plis & St. L.			3,654 99,704 1,092	*******
Chicago Milw. & St. Paul	707,141	21 092	1 092	
Chicago & W. Michigan.	707,141 22,184 39,721	607,437 21,092 33,793 15,595	5,931	
Clave, Akron & Columb.	17,425 261.754	15,595	1.836	********
Olev. Cin. Unic. & St. L.	261.754	219,044		17,790
Olev. Lorain & Wheel'g Col. Sandusky & Hock'g.	29,556	28,641 13,124	915	1,693
Denver & Rio Grande	170.200	142,800	27,400	
Dat Od Ran & Wastern	170,200 27,803 6,650 22,818	28.0971	The state of the s	294
Evansy, & Terre Haute. Flint & Pere Marquette.	6,650	5,472	1,178	********
Evansy. & Terre Haute.	22,818	19,123 54,392	3,695	
Ft. Worth & Rio Grande.	69,514 11,486	12,964	15,122	1,478
Georgia	31.473	21,940	9,533	2,210
Georgia & Alabama	19,633	19,290 39.451	343 7,586	*****
Grand Rapids &Indiana	19,633 47,037 8,951	39.451	7,586	
Grand Rapids & Indiana Cincinnati R. & Ft. W. Traverse City	931	8,269 691	682 240	
Mush Or Ran & Ind	1,904	2,721	29.0	817
Grand Trunk		-11		021
Grand Trunk	473,542	470,995	2,547	*******
Det. Gd. H. & M)		00.011	3,948	
International & Gt. No	70,159	66,211 29,670	6,003	
Kanawha & Michigan	35,673 11,119	8,437	2,682	*******
Kansas Oltv & Omana	5,330 65,350	3,903	1,427	********
Kan. City Pittsb. & Gulf Kan. City Sub. Belt	65,350	68.0021	0.050	2,652
Kan. City Sub. Belt	11,062 59,154 29,599	9,006 59,541 25,186	2,056	387
Lake Erie & Western Louisville Evans. & St. L.	29,599	25.186	4.413	007
Lonisville & Nashville	443.575	399.320	4,413 44,25	
Mexican Central	267,936	278,789		10,853
Mexican National Minneapolis & St. Louis.	267,936 121,495 46,149	113,027	8,468 13,294	
Minn. St. P. & S. Ste. M.	79.020	32,855 73,056	5,964	********
Minn. St. P. & S. Ste. M Mo. Kansas & Texas Mo. Pacific & Iron Mt	79,020 179,300	200,602		21,302
Mo. Pacific & Iron Mt	437,000 17.000	403,00	34,000	
Mobile & Birmingham	6,958	23,000 6,049	000	6,000
M. Y. Ontario & Western	76.226	58.510	17,716	
Norfolk & Western	256,924	58,510 224,715 3,108	909 17,716 32,209 778	
Norfolk & Western Northern Alabama	3,886 20,526	3,108	778	
Ohio River Oregon RR. & Nav	20,526 133,178	20,460	66	10 600
Peoria Dec. & Evansv	14,362	151,838 14,481	****	18,660 119
Pittsb. Bess. & L. Erie.		23.7991		8,361
Pittaburg & Western	55,174 7,939 53,200 28,310	66,486 7,245 44,100 19,588	****	11,312
Rio Grande Southern Rio Grande Western St. Joseph & Gd. Island. St. Louis & San Fran	7,939	7,245	694	
St loseph & Gd Island	28 310	19 588		********
St. Louis & San Fran			8,722 8,767 12,700 40,205 1,142	*******
bt. Louis Southwestern.	97,300	84.600	12,700	
Southern Railway Texas & Pacific	443,989	403,784	40,205	*******
Toledo & Ohio Central	97,300 443,989 120,714 30,092 16,517	84,600 403,784 119,572 30,367		275
Toledo Peoria & West'n.	16,517	10.419	98	
Fol. St. L. & Kan. City	32,929 244,790	37,260		4,331
Western N. Y. & Penn	244,790	236.009	8,781	4000
Wheeling & Lake Price	58,900	25 791	623	1,600
Wheeling & Lake Erie Wisconsin Central	26,404 95,113	60,500 25,781 78,871	16,242	*********
Total (73 roads)	7,184,815	6,696,289	613,905	125,379
Met increase (7:30 p. c.),			488,526	
	CONTRACTOR OF THE PARTY OF THE		The same of the sa	

For the fourth week of March our final statement covers 90 roads, and shows 11.03 per cent increase in the aggregate over the same week last year.

4th week of March.	1899.	1898.	Increase.	Decrease.
	\$	88	8	8
Previously rep'd (67 r'ds)	10,778,409	9,755,188	1,071,246	48,025
Ala. No. & Tex. Pac.—	E0 000	45 000	10.000	
New Ore. & No. East Ala. & Vicksburg	58,000 26,000	45,000 22,000	13,000 4,000	
Vicks. Sh. & Pac	24,000			3,000
Ann Arbor	50,302		11,841	3,000
Chattanooga Southern	2,122		147	
Obleago & West Michigan	55,774	49,466	6,308	
Cleve. Canton & South'n	19,660	14,301	5,359	
Cet. Gd. Rapids & West.	42,033	38,660	3,373	*****
Fla Cent. & Penin	70,866	69,663	1,203	
Ft. Worth & Denver City	25,698	23,236	2.462	*******
Interoceanic (Mex.)	80,500	68,600		
Kan. City Ft. 8, & Mem. sn. C. Mem. & Birm	129.811	104,609	25,202	
Mexican Railway	39,522 91,500	37,475 77,000	2,047 14,500	*****
Mobile & Birmingham	9,877	9,420	457	
Northern Alabama	6,303	5.471	832	
Northern Pacific	770,872	679,199	91,673	
Rio Grande Southern	11,169	10,483	686	
Rio Grande Western	114,700	103,600	11,100	
San. Fe Prescott & Phx	24,922	19,878	5,044	
Sherman Shreve. & So	9,389	9,005	384	******
Texas Central	4,075	4,544	*********	469
West N. Y. & Penn	90,000	77,000	13,000	
Total (90 roads)	12,535,504	11,291,234	1,295,764	51,494
Net increase (11.02 p.c.).			1.214.270	THE LANGE STREET

Net Earnings Monthly to Latest Dates.—The table follow-ng shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all reported this week. A full decaded statement, including an roads from which monthly retrems can be obtained, is given once a month in these column and the latest statement of this kind will be found in CHRONICLE of March 18, 1899. The next will appear in the issue of April 22, 1899.

1899. 11	ie next will a				
			arnings.—		
The same of	Mary Mary Mary Mary Mary Mary Mary Mary	1899.	1898.	1899.	1898.
R	oads.	007 100	015 404	40 027	90 045
Chic. Ind.	Louis.a. Feb.	227,196	215,464	48,031	39,045
Jan. 1	to Feb. 28 to Feb. 28	471,296	440,822	96,665	79,481
July 1	to Feb. 28	2,251,594	2,224,184	685,304	636,273
Chic. & We	est Mich Feb.	154,754	128,430	25,315	16,662
Jan. 1	to Feb. 28	308,208	245,910	43,010	26,420
	& West.a. Feb.	104,131	101,730	9,638	14,243
Jan. 1	to Feb. 28	218,593	203,633	20,667	20,504
	Mack'c.a. Feb.	55,846	35,766	22,749	12,662
Jan 1	to Feb. 28	103,405	35,766 74,101	39,622	29,157
July 1	to Feb. 28	344,073	274,045	89,247	75,564
				11,863	10,803
Ton 1	to Mar. 31			39,186	35,443
		1 440 000			274,734
Gr. Trunk	of Canada. Feb.	1,448,300	1,327,638	364,508 792,769	700,075
Jan. 1	to Feb. 28	2,983,226	2,878,624	4,260,222	4,653,443
	to Feb. 28				
Chic. & G	r. Trunk. Feb.	318,762	284,458	34,066	39,955
Jan. 1	to Feb. 28	669,157	579,374	108,525	103,707
Det. Gr.	H. & Mil. Feb.	56,939	62,331	486	2,569 11,329
Jan. 1	to Feb 28	127,991	132,410	10,706	11,329
Illinois Ce	ntral.aFeb. to Feb. 28 to Feb. 28	2,152,380	2,183,398 4,460,118	634,771	691,188
Jan. 1	to Feb. 28	4.576.172	4,460,118	1,545,820	1,454,704
July 1	to Feb. 28	18,975,927	18,547,419	5,989,343	1,454,704 6,074,994
	& Iowa.b. Feb.	84,094	84,681	39,767	43,013
Jan 1	to Feb 28	161,689	161,056	68.587	73,220
July 1	to Feb. 28 to Feb. 28	161,689 554,148	526,469	68,587 209,196	73,220 159,755
			148,847	46,363	49,560
Ton 1	to Feb. 28	157,155 318,269	282,576	93,372	83,358
Tule 1	to Feb. 28	1,434,844	1,263,297	412,524	431,601
	as-L. CoMar.		********	2,272	2,086 6.714
The second second	to Mar. 31		********	7,121	
Kan. C. Ft.	8. & M.a. Feb.	353,410	423,696	105.998	143,383
Jan. 1	to Feb 28	734,286	825,395	217,152 987,535	251,070
July 1	to Feb. 28	3,181,049	3,471,320	987,535	1,085,352
Kan. C. Me	m.& B.a. Feb.	112,981	137,732	32,551	46,810
Jan. 1	to Feb. 28 to Feb. 23	244,318	277,137	77,737	94,660
July 1	to Feb. 23	952,723	909,409	264,786	268,310
Mexican N	TationalFeb.	503,367	485,452	c224,742	c219,563
Jan. 1	to Feb. 28	1,077,306	996,202	c506,398	c458,873
Mobile & B	arm'gh'm. Feb.	26,752	33,883	5,558	10,024
Jan. 1	to Feb. 28	60,998	76,916	15,914	28,509
July 1	to Feb. 28	268,662	255,178	55,686	61,932
	Mex.G'f.Jan.	107,123	127,839	15,633	54,834
	. & Ev.b. Jan.	71,658	70,312	22,531	19,233
Phila. & E	to Feb. 28	247,267	253,518	20,669	45,581
		523,402	506,646	37,258	53,986
8t. Joseph	Gas L. Co.Mar.		*******	6,117	5,382
Jan. 1	to Mar. 31			18,401 52,779	14,664
July 1	to Mar. 31			52,779	45,080
	as-Lt Co.Mar.			21,628	21,801
Jan. 1	to Mar. 31			72,789	75,128
loi.Peoria	& West. b. Mar.	76,725	76,651	19,520	23,268
	to Mar. 31	235,999	229,467	66,608	68,363
July 1	to Mar. 31	753,798	749,951	211,264	214,950
Western G					
	Gas-L.Co.Mar.			40,602	38,520
	to Mar. 31	*****		131,469	131,841
Charles The State of the Control of	ittsb'g.b.Jan.	21,319	26,497	2,790	11,907
	to Jan. 31	217,878	235,354	86,531	116,855
	rnings here giv				
	nings here giv				

a net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
c Deducting other expenditures for repairs, replacements and general expenses, net income applicable to interest on bonds in February was \$98,254, against \$89,006 last year, and from January 1 to February 25 \$241,178, against \$182,457. This is the result in Mexican dollars treated (according to the company's method of keeping its accounts) as equivalent to 80 cents in United States money—that is, depreciation beyond 20 per cent has already been allowed for.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the fore-

addition to their gross and net earnings given in the fore-going, also report charges for interest, &c., with the surplus or deficit above or below those charges

The state of the s	-Int., rent	als. dc.	-Bal. of N	Tet Earns.
		1898.	1899.	1898.
Roads.	\$	\$	\$	\$
Ohic. & W. Mich Feb.	35,016		def. 9,701	
Jan. 1 to Feb. 28	70,033	69,765	def.27,023	def.43,345
Det. Gd. Rap. & West. Feb.	17,202	16.888	def.7,564	def. 2,645
Jan. 1 to Feb. 28	34,573	33,547	def. 13,906	def.13,013
Kan. C. Ft. S. & M Feb.	116,703	118,428	def.10,705	24,954
July 1 to Feb. 28	930,333	937,208	57,202	148,145
Kan. C. Mem. & Bir. Feb.	16,290	16,459	16,261	30,351
July 1 to Feb. 28	127,863	127,562	136,923	140,748
Tol. Peoria & WestMar.	22,332	22,072	def.2.312	1,196
July 1 to Mar. 31	201,692	201,055	9,572	13,895

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all street railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month. latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

GROSS	Latest G	ross Earn	rings.	Tan. 1 to Lat	est Date
EARNINGS.	Week or Mo	1898-9.	1897-8.	1898-9.	1897-8.
		\$ 5,891 46,624 4,060 6.571	43,387	100,235 8,531	\$ 17,065 92,688 7,923 6.221

GROSS	Latest G	ross Ear	nings.	Jan. 1 to L	atest Date
EARNINGS.	Week or Mo	1898-9.	1897-8	1898-9	1897-8
A STATE OF THE PARTY OF THE PAR		8	8	*	8
Baltimore Con. Ry, *	February .	142,690	152,424	323,266	319,950
Bay Cities Consol	February .	6,500	5,860	13,853	12,113
	February .	9,476	10,946	20,393	22,048
Bridgeport Traction.		26,479 20,970	25,813 19,653	73,020 46,692	74,412 44,764
Brockton Con. St. Ry Br'klyn Rap. Tr. Co	February.	20,510	10,030	40,002	22,10%
Brooklyn Heights /	Marcht	799,541	732,458		
B'klyn Q'na & Sub.		the second second		170 100	*******
Cin. & Miami Val	December. January	13,669 8,474	13,549	172,138 8,474	4 200
City Elec. (Rome, Ga.)	February .	1,547	1,539	3.2 4	4,329 3,111 407,376 16,796 154,720
Cleveland Electric.	March	150.216	141,683	3,2 4 425,796	407,376
Oleve, Painsv. & E.	March	6,801 57,295	5,925	19,460	16,796
Columbus St. Ry. (O.)	March	57,295	52,279 51,129	167,985	154,720
Denver Con. Tramw.	February.	56.228	51,129	120,242	101,000
Detroit Citi'ns' St. Ry	lstwkApr.	24,001 8,338	20,189 7,206	314,573 111,775	287,140 105,579
Detroit Elec. Ry Detroit Ft. Wayne &	ISEWRAPE.	0,000	1,500	111,110	100,070
Belle Isle	1stwkApr.	3,731	3,288	47,846	45,751
Duluth St. Ry Erie Elec. Motor	February .	3,731 14,886	3,283 14,360	30,974	30,451
Erie Elee. Motor	December.	12,417	12,187	144,400	140,845
Galveston City Ry	February .	15,920	17,318	34,906 37,978	35,815
Harrisburg Traction Herkimer Mohawk I	February.	17,179	11,010	01,010	99,813
ion & F'kfort El. Ry	March	3,741	3,579	10,067	9,641
Houston Elec. St. Ry.	January	16,686	16,743	16,686	16,743
Interstate Consol. or	79.4	0.010		20 470	35.501
North Attlebero Kingston City Ry	February . February .	8,718 3,706	7,570 3,672	19,472	17,504
Lehigh Traction	February .	6,969	8.127	15.321	7,672 16,297
Lima Railway (Ohio)	February .	3,324	2,662	7,978 15,321 6,743	5,665
London St. Ry. (Can.)	February .	7,391	6,658	19,585	14,361
Lorain St. Railway	January	8,760	3,961	6,700	3,961
Lorain & Cleve	March	5,578	3,963	15,362	10,584
Metro. W. Side (Chic.)	February	27,662 116,740	25,473 99,632	60,344 116,740	56,178 99,632
Montreal Street Do	March	123.754	114 677	362,862	327 459
Muscatine St. Ry Nashville St. Ry	February .	123,754 4,751 24,742	4,281	9,815	327,459 9,220
Nashville St. Ry	February .	24,742		9,815 54.762	*** ****
Present Prop. (D KlAI)	February .	108,469	127,682	253,235	262,521
Newburg St. Ry	February .	3,720	4,320	8,617	9,247
New London St. Ry New Orleans Traction	February .	2,497	2,503 112,345	5,416 217,240	5,491 219,567
North Chie. St. Ry	February .			427,706	430,857
North Shore Traction	February .	86,444	83,857	190,747	182.721
Ogdensburg St. Ry	February .	1,095	83,857 775	2,277	1,819 79,224
Paterson Ry	March	29,719	26,621	82,008	79,224
Boxb'h Ch. H.& Nor's	February.	4,498		11,025	10,200
Schuylkill Val. Trac. Scranton & Carbond's	February . February .	2,820 1,846	3,824	7,060	7,890
Beranton & Pittston	February .	3,044	2,441 4,103	4,231 7,280	5,332 8,891
Beranton Railway	March	32,079	29,523	87,287	86,860
Staten Island Elec	March	12,35 37,624	12,752	33,846	35,673
Syracuse Rap. Tr. Ry	February .	37,624	34,371	78,224 290,785	71,858
Toronto Ry	Paleron.	103,235	92,319 151,826	290,785	261,283 317,075 42,434
Union (N Redford)	March	16 191	13,430	367,838 45,726	42 424
United Tract. (Pitta.)	January	119,590	116,891	119,590	116,891
United Tract. (Prov.	February	124,007	116,678	270,799	255,256
			11,308	25,341	24,132
Wakefield & Stone	March	3,829	3,976	9,959	10,344
Waterbury Traction.	February .	20,079	20,142	43,202	42,377
West Chicago St. Ry Wilkes & Wy. Val	Wk Apl 9	78,319	74,145 36,351	72,567	76.707
The state of the s	roundary .	G (100)	antant	10001	14.101

* Includes Saltimore Traction and City & Suburban for both years.

† These figures include results on Brook'yn Rapid Transit, Brooklyn Elevated and Nassau Electric.

street Kallway Net Earnings .- The following table gives the returns of Street railway gross and netearnings received this week. In reporting these netearnings for the street rail-ways, we adopt the same plan as that for the steam roads— that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday)
we bring together all the roads furnishing returns, and the
latest statement of this kind will be found in the CHRONICLE
of March 18, 1899. The next will appear in the issue of
April 22, 1899.

April 20, 1089.						
MANAGEMENT TO A			Net Earnings			
No. of	1899.	1898.	1899.	1898.		
Roads.	5		8	9		
Akron Bed. & Clev. Mar.	5,891	6,556	1,267	1,498		
Jan. 1 to Mar. 31	15,919	17,065	1,843	1,644		
Bridgeport Tract'n Mar.	26,479	25,843	12,393	9.950		
Jan. 1 to Mar 31	73,020	74,412	24.578	28,313		
July 1 to Mar. 31	263,559	247,918	110,414	113,786		
Buffalo Traction-						
Jan. 1 to Mar. 31	20,015	*******	2,547	*******		
Oleveland Elec.aMar.	150,216	141,683	65,625	53,322		
Jan. 1 to Mar. 31	425,796	407,376	185,575	158,732		
Olev. Painesv. & E. Mar.	6,801	5,925	2,597	2,486		
Jan. 1 to Mar. 31	19,460	16,796	5,365	5,626		
Cohoes City Ry. (N. Y.)-						
Jan. 1 to Mar. 31	6,053	5,386	def.710	def.2,271		
Herkimer Mohawk Illon.						
& Frank. El. Hy. Mar.	3,741	3,579	1,873	1,661		
Jan. 1 to Mar. 31	10,067	9,641	4,725	4,269		
Lorain & Cleve. Ry. Mar.	5,573	3,963	2.017	1,621		
Jan. 1 to Mar. 31	15,362	10,584	6,336	4,114		
Museat's El Rylowa Feb	4.751	4 9 91	1.059	920		
4MH: 1 to MRE. 31	82,002	10,228	29,588	31,018		
Seranton Railway Mar.	32,079	29,523	15,344	13,279		
		86,860	39,682	39,651		
July 1 to Mar. 31	292,004	290,339	148,248	149,263		
Staten Isl. Elec nMar.	12,351	12,752	def.2.167	def 1 997		
Jan. 1 to Mar. 31	33,846	35,673	def.5.889	def.10,874		
July 1 to Mar. 31	149,691	135,971	33,026	def.779		
Olev. Painesv. & E. Mar. Jan. 1 to Mar. 31 Cohoes City Ry. (N. Y.)— Jan. 1 to Mar. 31 Herkimer Mohawk Illon. & Frank. El. Hy. Mar. Jan. 1 to Mar. 31 Lorain & Cleve. Ry. Mar. Jan. 1 to Mar. 31 Mnseat'e El Ry Iowa. Feb Jan. 1 to Feb. 23 July 1 to Feb. 28 Paterson Railway. Mar. Jan. 1 to Mar. 31 Seranton Railway. Mar. Jan. 1 to Mar. 31 July 1 to Mar. 31 Staten Isl. Elee aMar. Jan. 1 to Mar. 31	6,801 19,460 6,053 3,741 10,067 5,573 15,362 4,751 9,815 40,001 29,778 82,002 32,079 87,287 292,004 12,351 33,846	5,925 16,796 5,386 3,579 9,641 3,963 10,584 4,281 9,220 37,594 26,620 79,223 29,523 86,860 290,339 12,752 35,673	2,597 5,365 def.710 1,873 4,725 2,047 6,336 1,053 2,239 13,829 12,501 29,588 15,344 39,682 148,248 def.2,167 def.5,889	2,486 5,622 def.2,277 1.661 4,269 1,62 4,116 8,270 10,256 15,073 31,048 13,279 39,651 149,263 def. 1,997 def.10,874		

a Net earnings here given are after deducting taxes.

Interest Charges and Surplus.—The following Street rallways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Land of the state	-Int., Rental	s, dc	-Bal, of Net	Earn'er -
	1899.	1898	1899.	1898.
Roads.	8	#	8	88
Cleveland Electric Mar.	17,053	16,575	48,572	36.747
Jan. 1 to Mar. 31	54,782	50,488	130,793	1(8,244
Paterson Ry Mar	9,075	8,900	3,426	1.173
Jan. 1 to Mar. 31	27,225	26,700	1.363	4.348

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the Investors' and Street Railway Supplements.

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Lake Erie & Western Railroad Company.

(Report for the year ending Dec. 31, 1898.)

F. W. Whitridge, Chairman of the Board, says:

General Results.—The gross earnings for the year increased \$27,981, the net earnings \$1,411 and the surplus, after paying charges and dividends, \$125,620. The result of the year's business, however, is that after paying the \$444,000 (324 per cent) in dividends, \$125,000 to make up the deficiency in the interest guaranteed upon Northern Ohio bonds and \$197,979 for improvements and betterments [against \$295,551 in 1807], the apparent surplus has been disposed of. The 551 in 1897], the apparent surplus has been disposed of. The earnings were insufficient to pay the fourth instalment of the dividend, as the stockholders were advised by a circular dated Feb. 3.

Improvements and Betterments.—The following expenditures, aggregating \$920,000, were authorized at a meeting of the directors on Feb. 3, 1899, viz.:

This \$920,000 can be paid from the earnings within the

next two years.
"Obligations."—In the circular letter announcing the sus-"Obligations."—In the circular letter announcing the suspension of dividend payments allusion was made to certain large obligations which would be made the subject of future consideration. The first of these arose from the arrangements made two years ago to build a line from New Castle to Cuyahoga Falls, under the name of the Cleveland & New Castle Railway Co. For the construction of this line a loan was guaranteed by this company of \$2,500,000. Subsequently, \$1,750,000 of the loan was repaid, and there remains unpaid a balance amounting to \$750,000, together with an expenditure for work done and land purchased of about \$80,000; making a total on this account of upwards of \$830,000. The Cleveland & New Castle Ry. was abandoned in October of last year, at the time of the purchase of Pittsburg & Western RR. second mortgage bonds, and the endeavor of the present management has been to realize as much as possible from the sale of the property purchased on account of sible from the sale of the property purchased on account of the Cleveland & New Castle Ry, Co., and it is expected that ultimately as much as \$225,000 will be obtained from this source, leaving a balance of \$605,000 due upon the Cleveland & New Castle loan, which must be paid out of the treasury of this company.

treasury of this company.

The second large obligation is a loan of \$4.500,000, borrowed by this company, for the purchase of the second mortgage bonds of the Pittsburg & Western Ry. Co. Of this amount, \$2,000,000 have been called up, and in the judgment of the officers of the company the securities purchased by this sum will be found to be worth quite as much as the amount borrowed for their purchase, and this obligation, therefore, is a cause of no uneasiness and may be expected to be liquidated at the time of the reorganization of the Pittsburg & Western Ry. Co.

Stocks Owned.—A change appears in this year's balance sheet which was directed at a meeting of the board in Au-

gust last. The change was in form merely, as the transactions had taken place during a number of years theretofore. The securities which now for the first time appear in the balance sheet are, with the exception of the stock of the Cleveland Akron & Columbus Ry. Co., the Burlington Elevator Co. and the Peoria & Pekin Union Ry. Co., not likely to be of value. The Peoria & Pekin Union Ry. is a valuable adjunct of the company, and its stock a valuable asset. The control of the Cleveland Akron & Columbus Ry. has cost the company \$725,000 and the stock is of considerable value, though not presently productive of income. [The securities owned are included in the balance sheet below in the item of \$1,579,736, and embrace at par value the following:

Northern Ohio Ry. stock, \$3,580,000; Cleve. A. & Col. Ry. stock,

Northern Ohio Ry. stock, \$3,580,000; Cleve. A. & Col. Ry. stock, \$2,237,500; Cln. Nor. RR. common stock, \$1,084,060; preferred stock, \$51,000; 1st mortgage bonds, \$36,000; Detroit T. & M. RR. stock, \$54,000; 1st mortgage bonds, \$54,000; Chicago Ref. Car Line stock, \$200,000; bonds. \$245,000; P. & P. Union Ry. stock, \$100,000; Lafayette Belt Ry. stock, \$15,000; Burlington Elevator Co. stock, \$5,000.

In January last an examination of the books of the com-pany was made by a firm of accountants, the result of which was satisfactory in confirming the statements.

Statistics.—For purposes of comparison the statements below have been compiled:

below have been complicat						
OPI	ERATIONS A	ND FISCAL RI	ESULTS.			
	1898.	1897.	1896.	1895.		
Wiles open Dec 21	725	725	725	725		
Miles oper. Dec. 31	120	120		120		
Passengers carried.	1,390,956	1.267.888	1,316,232 35,111,856	1,337,008		
Passenger mileage.	39,635,049	1,267,888 37,223,354	35,111,856	36,350,555		
Rate per pass. p. m.	2 10 cts.	2.09 cts.	2.32 cts.	2.43 cts.		
Talght (tone) moved	2,340,072	2,303,762	2,133,962	2,155,730		
Fr'ght (tons) mil'ge.3	65,558,437	373,578,529	345,702,976	335,987,337		
	0.620 cts.	0.604 ets.	0.618 cts.	0.661 cts.		
Earnings-	847 250	794,945	831,548	883,642		
Passenger	847,250 2,265,824	2,255,272	2,136,590	2,222,517		
Mail, express, &c	354,304	389,180	376,135	412,945		
-						
Total earnings	3,467,378	3,439,397	3,344,273	3,519,104		
Operating expenses-				6.1220		
Maintenance of way	344,297	326,854	346,699	344,903		
Cars&motive power	318,615	313,790	279,938	287,518		
Transp't'n expenses	1,124,100	1,125,917	1,073,884	1,061,961		
General, rental of tracks, taxes, etc.	451,373	438,689	445,655	456,048		
madas, taxos, etc.	401,070			200,040		
Total	2,238,385	2,205,250	2,146,176	2,150,430		
Net earnings	1,228,993	1,234,147	1,198,097	1,368,674		
Tion outmings seems.		E ACCOUNT.	-,,	-,000,012		
			1000	1005		
Deduct-	1898.	1897.	1896.	1895.		
Net earnings	1,228,993	1,234,147	1,198,097	1,368,674		
Int. on 1st M bonds.	509,725	492,500	471,708	467,500		
Int. on No. O.bonds.	125,000	125,060	125,000	201,000		
Div. on pref. stock Rate of dividend	444,000	592,000	592,000	592,000		
Rate of dividend	(3% r. c.)	(5 p. c.)	(5 p. c.)	(5 p. c.)		
Total	1 079 795	1,209,500	1 100 700	1 050 500		
	1,078,725		1,188,708	1,059,500		
Surplus	150,268	24,647	9,389	309,174		
BALANCE SHEET DECEMBER 31.						
		1898.	1897.	1896.		
Assets-		\$	\$	8		
Road and equipment	t	.34,659,327	34,072,582	34,072,582 137,260		
Materials on hand Stocks and bonds ow		145,067	138,517 212,376	137,260		
Stocks and bonds ow	ned	1,579,736	212,376	207,376		
2d M. bonds in treasu		23,604	1,025,000	1,025,000		
Taxes Due from agents and	railroats	145,823	20,231 164,719 48,795 549,715 205,838	26,967		
Accounts receivable		12,467	48.795	36.163		
Bills receivable		12,467	549,715	183,231 36,163 452,883		
Bills receivable No. Ohio imp., etc. fu	ind		205,838	234,623		
Advances		375,000	300,733	306,793		
Miscellaneous			28,652	26,522		
Cash		. 392,607	386,904	789,128		
Total assets		37 389 074	87 160 199	97 409 590		
Liabilities-			37,160,122	37,498,530		
Capital stock		.23,680,000	23,680,000	23,680,000		
Bond, debt (see Inve	STORS' SUPP.	.)10,875,000	10.875,000	10.875.000		
Proceeds of 2d mort	. bonds sold		252,582 248,300 89,282	548,134 239,783 145,140		
Accrued interest		. 274,525	248,300	239,783		
Accounts payable Bills payable		134,252	89,282	145,140		
Unpaid wages		95,694	450,000	450,000		
Dividends payable		6,676	91,752 148,000	91,942		
No. Ohio imp., etc., a	ccount	0,075	187,973	148,000 213,264		
No. Obio Railway ac	count	1.954.737	131,013	210,204		
Miscellaneous		36,923	47,651	42.332		

Total liabilities......37,389,074 37,160,122 37,498,530 Boston & Montana Consolidated Copper & Silver Mining Company.

(Report for the year ending Dec. 31, 1898.)

The report says:

developments of the year have been very gratify-"The developments of the year have been very gratifying, and the quantity of ore reserves has been materially increased. The financial operations of the year have also been very successful, enabling us to pay extra dividends. The increase in the price of copper already received during the present year. and the prospect of a material advance over last year's price being very bright for the balance of the year, it would seem that we have nothing unfavorable to look forward to.

"The litigation in which we have been involved, has been

look forward to.
"The litigation in which we have been involved has been vexations and annoying, and will have to drag its slow way through the courts. At no time has it threatened any serious loss to the company, but it has been necessary to be in a position to take quick action at any time, for which reason the stockholders' protective committee was created."

The assets, liabilities, etc., on Dec. 31, 1898, were: ASSETS AND LIABILITIES

0 0 - 7 0	Cash and accounts receivable at Bos gold and bluestone, sold but not pr Cash and accounts receivable at But Supplies on hand at Butte. Cash and accounts receivable at Gre Supplies on hand at Great Falls	at Falls		84,629,667
8	Total assets			\$5,033,921
t,	Total liabilities (accounts payable, \$ sinking fund accrued, \$22,002)	495,672; i	nterest and	517,674
a	Balance of assets Dec. 31, 1898.			
	Capital stock (in \$25 shares) Bonds outstanding—			
d e	First mortgage, second series, origin fund \$50,000 yearly)			600,000
);	The company has paid 34 dividend 1899, amounting to \$9,875,000.	ls from Aug	. 20, 1888, t	to Feb. 20,
	The earnings, etc., have been	as follows	3:	
h	1898.	1897.	1896.	1895. \$
S	Gross receipts from sales of copper, silver, gold, blue-tone, etc	6,949,097 3,932,660	6,414,307 3,534,283	4,999,237 2,641,528
ı	The state of the s	-		
1	Net income	3,016,437	2,880,024	2,357,703
ı	and miscellaneous 139,560	40,849	23,829	3,908
8	3,534,203	3,057,236	2,903,853	2,361,611
5	Deduct interest on bonds. 52,360	74,287	79,503	90,300
0	Sinking funds. 50,000 Dividends 2,400,000	1,800,000	150,000	150,000
7	Rate of dividend(\$16 p. sh.)	(\$12 p. sh.)	(\$10 p. sh)	(\$7 p. sh.)
0	Total2,502,360	1,974,287	1,729,503	1,290,300
2 7 5	Surplus	1,082,999	1,174,350	1,071,310

Knickerbocker Ice Co.

(Report for 9 months ending Dec. 31, 1898.)

President Field says in substance:

President Field says in substance:

From April 1, 1898, to Dec. 31, 1898, a period of nine months, the net earnings of the company were \$571,686. We have in store something over 1,500,000 tons of ice. We have saved largely at country points in shrinkage and in distribution expenses in the city by our present methods, and other savings can be made another year. On April 1 last year there were 67 ice houses from which ice was being taken. This was gradually cut down to 22 plants, and it is probable that during the coming season this can be reduced to 14 plants. For the month of March the cost of distribution was 31 cents a ton less than that shown for the same month last year by the data of the then largest companies. The outlook for the present year is of an encouraging nature. We have already closed contracts for over 100,000 tons of ice with consumers who did not take ice from this company last year. In addition we already have contracts for filing sand for track elevation work on the Chicago & North-Western, Chicago Milwaukee & St. Paul and Lake Shore & Michigan Southern railways, and our general material business looks more encouraging than for many years. Responsible parties have now under consideration the purchase at \$600,000 of some of our surplus real estate. If sold, the proceeds will be used for redemption of bonds.

The capitalization consists of \$4,000,000 common stock,

real estate. If sold, the proceeds will be used for redemption of bonds. The capitalization consists of \$1,000,000 common stock, \$3,000,000 6 per cent preferred stock and \$1,933,000 5 per cent bonds. Interest on the bonds for the nine months, had the \$1,933,000 been outstanding for the entire period, would have required \$72,486, and the preferred stock dividend \$135,000; these amounts, when deducted from the net earnings of \$571,686 shown by the President's report leaves a balance for the common stock of \$364,199.—V. 67, p. 1356.

GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—Defaults, Reorganization Rlans, Etc.—The usual index is omitted this week, but that covering the items published to April 1, inclusive, will be found in the Chronicle of April 8.

in the Chronicle of April 8.

Allegheny & Kinzua RR.—Decision —The suit of the bondholders to compel specific performance by Spencer S. Bullis and Mills W. Barse and others, of certain agreements whereby some 46.000 acres of timber-land were to be conveyed to the trustee of the mortgage, or to compel payment of the value of this land, was recently passed upon the second time by the Court of Appeals. The case went again to that tribunal, upon appeal by the defendants, Bullis and Barse, and the decision now rendered holds, affirming that below, that the fact that individuals controlling certain railroads had issued bonds of the consolidated company, upon false representations as to timber land to be furnished as added security, renders them as well as the corporation liable for relief to the bondholders.—"N. Y. Times."—V. 64, p. 632.

Allouez Mining.—Increase of Stock.—The stockholders will vote at the office, 60 State Street, Boston, on April 26, on a proposition to increase the capital stock from \$2,000,000 to \$2.500,000; par value of shares \$25.

American Enameled Paper Co.—Incorporated.—A certificate of incorporation of this company has been filed with the County Clerk of Essex County, N. J., at Newark, the incorporators being employes of the law firm of Dill, Seymour & Baldwin, of this city, and of the Registration Trust Co. of New Jersey. The company, it is stated, is intended to unite the makers of glazed paper in Springfield, Mas., Boston, etc. The capital stock, it is expected, will presently be largely increased.

American Gas Co. of New Jersey.—Listed.—The Philadelphia Stock Exchange has listed the company's \$1,000,000 common stock; par value of shares \$100 each, full paid. Principal office, 222 South Third St., Philadelphia. An official statement says:

The company was incorporated Dec. 12, 1892, under the laws of New Jersey. Its property consists of capital stock of the following, companies, owned whole or in part: Cantoo Gas Light & Coke Co., Canton, O.; East Chester Gas Light Co., Mt. Vernon, N. Y.; Elgin American Gas Co., Elgin, Ill.; New Rochelle Gas & Fuel Co., New Rochelle, N. Y.; Pern American Gas Co., Peru, Ind.; Portage American Gas Co., Portage, Wis.; Rock ford Gas Light & Coke Co., Rockford, Ill.; Wankesha American Gas Co., Wankesha, Wis.; West Chester Gas & Electric Co., Port Chester, N. Y.; Larchmont American Gas Co., Larchmont, N. Y. Of the above the East Chester Gas Light & Coke Co., Rockford, Ill.; Wankesha American Gas Co., under date of March 1, 1899.

The company has no funded debt of its own, but has guaranteed the principal and interest on bonds of constituent companies amounting to \$1,067,000, the principal of which is due 1910-1917. Floating debt \$61,247, consisting of bills payable, offset by bills receivable and cash in treasury amounting to \$83,447. Last semi-annua dividend, 3 per cent, Pec. 1, 1898. A quarterly dividend of 1½ per cent was paid March 1, 1899.—V. 68, p. 474.

American Gas & Electric Lighting Fixture Co.—Con-

American Gas & Electric Lighting Fixture Co.—Consolidation.—This company, it is stated, is being organized to unite the leading manufacturers of electrical and gas-light

nnite the leading manufacturers of electrical and gas-light appliances in this country, including:

Mitchell, Vance Co., Cassidy & Son Manufacturing Co., L. Plant & Co., Archer & Pancoast Co., W. C. Vosburg Manufacturing Co., J. B. McCoy & Son, Oxley & Enos Manufacturing Co., all of New York; Horn & Brannen Manufacturing Co., Thackara Manufacturing Co. and the Gibson Gas Fixture Works, .f Philadelphia: The Cleveland Gas Fixture Co., of Cleveland, Ohio; D. J. Brann & Co., of Chicago, Ill.; W. S. Edwards & Co., or Chicago, Ill., and Thomas Day & Co., Ltd., of San Francisco, Cal.

The capital stock it is said will be \$8,000,000.

The capital stock, it is said, will be \$6,000,000.

American Incandescent Gas Lighting Co.-Incorporated. —This company has been incorporated under the laws of New Jersey, with a capital of \$2,000,000 of common stock, to deal with a new method of incandescent gas lighting for which the company has the patents. The directors are Al-bert C Burrage, of Boston, Henry A. Norton of Boston, Charles H. Dickey of Baltimore and Kenneth K. McLaren of Jersey City.

American Smelting Co.—Directors, Etc.—E. W. Nash of the Omaha & Grant Smelting Co. has been elected President.

The directors are:

Walter S. Gurnee, H. H. Rogers, John G. Moore, Leonard Lewisohn, E. W. Nash, A. R. Meyer, D. H. Moffat, M. D. Thatcher, J. B. Grant, Guy C. Batton, Dennis Sheedy, N. Witherell, R. S. Towne, A. Ellers, and Barton Sewall. - V. 68, p. 668.

and Barton Sewall. -V. 68, p. 668.

American Steel Hoop Co.—Subscription Stock Issue,—The Chicago "Inter-Ocean" on April 7 said: "Aunouncement was made yesterday that subscriptions to American Steel Hoop Co. underwriting had been closed and allotments made. It is understood the amount offered in Chicago to subscribers other than people identified with the Hoop properties and the American Tin Plate and National Steel interests is approximately \$300,000. Subscribers pay par for preferred stock and receive 100 per cent in common as a bonus. The authorized capital stock is as follows: preferred stock, 7 per cent cumulative \$14,000,000; common stock \$19,000,000. The cent cumulative \$14,000 000; common stock \$19,000,000. The subscription rights sold at 120." The company it is stated will have \$3,000,000 of working capital.

Will have \$3,000,000 of working capital.

The company will manufacture steel hoops, ties and bands for barrels, cotton bales, etc. The plants to be absorbed are:

J. Painter & Sons Co., Isabella Furnace Co., Wm. Clark's Son & Co., Lindsay & McCutcheon of Pittsburg, Union Works of the National Steel Co. at Youngstown, O., Monessen Steel Co of Monessen, Pa., P. L. Kimberly Co. of Sharon, Pa., Portage Iron Co. of Duncansville, Pa., and Pomery Iron & Steel Co.

Incorporated.—The company was incorporated at Trenton, N. J., yesterday, the authorized capitalization being as above. The consolidation has been financed by Moore Bros., of Chicago, and Naylor & Co. of 45 Wall Street, New York. The Manhattan Irust Co. is the fiscal agent.—V. 68, p. 616.

American Tobacco Co.—Scrip Dividend May 11.—The New York Stock Exchange has ruled that the common stock will not sell "ex" the 100 per cent stock dividend until May 11, 1899, the day the dividend is payable.—V. 68, p. 669.

11, 1899, the day the dividend is payable.—V. 68, p. 669.

Baltimore & Ohlo RR.—New Directors—Reorganization.—At the annual meeting on Tuesday the important interests that last fall became identified with the property were given representation on the board. The directors are:

William Salomon of New York, Jacob H. Schiff of New York, James J. Hill of St. Paul, Edward R. Bacon of New York, Louis Pitzgerald of New York, Norman B. Ream of Chicago, James Stillman of New York, Edward H. Harriman of New York, J. Kennedy Tod of New York, Charles Steele of New York, Alexander Brown of Baltimore, H. Clay Pierce of St. Louis, H. Crawford Black of Baltimore and John V. L. Findlay of Baltimore.

William Salomon of New York was elected Chairman of

William Salomon of New York was elected Chairman of the board and also of the Executive Committee, the latter comprising the following directors besides himself: Jacob H. Schiff, James J. Hill, Edward R. Bacon, Norman B. Ream, Edward H. Harriman and Charles Steele, Mr. John K. Cowen was elected President.

It is confidentially expected to complete the reorganization without foreclosure sale of the main line. It is hoped to have the system on its feet and the new securities ready for delivery by June 30.—V. 68, p. 617.

Bell Telephone Company of Philadelphia,—Listed.— The Philadelphia Stock Exchange has listed the \$2.616,750 common stock; par value of shares \$50, full paid. The official statement says:

The company was incorporated Sept. 18, 1879, under the laws of Pennsylvania, and owns telephone plant, exchanges, conduits, wires and appliances in the city of Philadelphia. Funded debt, none, except mortgage debt on real estate aggregating \$10,500. Floating debt, \$85,730, consisting of bills payabls. Authorized capital stock, \$4,000,000, of which amount there is outstanding \$2,616,750, the amount unissued, \$,383,250, being reserved to be issued as required for extension of the business. Dividends payable quarterly—January, April, July and October. Last dividend, 2 per cent, Jan. 30, 1899.—V. 67, p. 633.

Roston & Montana Cansalidated Copper & Stleve W.

Boston & Montana Consolidated Copper & Silver Mining Co.—Receivership Case.—A press dispatch says that the Supreme Court of Montana has granted a stay in the receivership case, and that upon filing a bond the company will be permitted to take the property out of the hands of Receiver Hinds. Arguments upon the appeal from the order appointing the receiver will be heard later.—V. 68, p. 669.

Brooklyn Development Co. of N. Y. City. —Incorporated. —This company, whose securities were recently offered at the rate of \$60.) of 5 per cent bonds, \$400 of incomes and \$200 of stock for \$800, has been incorporated under the laws of New York. The property owned is said to comprise 725 acres at an average distance of less than 7½ miles from New York City Hall. The "Brooklyn Eagle" described the real estate as follows:

One hundred and twenty five acres on the line of the Prospect Park & Cone- Island RR. at Twenty-second Avenue and Kings Highway; 135 acres on the line of Ocean Parkway, extending over to the Prospect Park & Cone- Island RR: 46 acres at the corner of Kings Highway and Ocean Avenue; 140 acres on Ocean Avenue between Avenues S and U; 70 acres on Utica Avenue, between Avenues I and K; 160 acres on the life of Church Avenue, East Broadway and Remsen Avenue; 20 acres between Church and Clarkson streets, and 37 acres on the line of Rockaway Avenue.

The company's authorized capital stock is \$2,000,000, and Brooklyn Development Co. of N. Y. City. - Incorporated.

on the line of Rockaway Avenue.

The company's authorized capital stock is \$2,000,000, and its bonds being those recently offered and dated April 1, 1890, are: \$600,000 bonds, 5 per cent, 20 years, redeemable before maturity at 110 and accrued interest, and \$400,000 5 per cent 20 years' cumulative income bonds, redeemable before maturity at par and accrued interest. Officers—President, William E. Harmon, 240 Broadway, New York; Vice-President, Arthur Lyman; Treasurer, John H. Storer. This company is an outgrowth of the Wood-Harmon Real Estate Association. Association.

Brooklyn Rapid Transit Co.—Nassau Electric RR.—

Lease, Terms and Status.—As announced last week, the temporary injunction of Peter H. Flynn to restrain the leasing of the Nassau Electric RR. to the Brooklyn Rapid Transit Co. was dissolved on April 7. The case will go to trial the first Monday in May. Mr. Flynn claims to own \$1,500,000 common stock of the Nassau Electric RR., out of a total capital stock issue, as stated by him, of \$6,000,000 preferred and \$7,000,000 common. The Brooklyn Rapid Transit Co. owns 80 p. c. of the stock, and claims Mr. Flynn's holdings do not exceed \$300,000. The lease requires that the Brooklyn Rapid Transit Co. shall pay all the taxes and fixed charges of the Nassau Company and a cash rental of \$150,000 a year, an amount which the Rapid Transit people claims to be liberal. Mr. Flynn's representative says:

A few hours after the lease was made the Coney Island & Gravesend RR. Co., a perfectity solvent concern, of which Mr. Flynn is President, offered to pay \$250,000 a year for the lease.

Former Lient, Gov. Sheehan, who appeared for the Brooklyn Heights Co., said there was a deficit of \$260,000 in the Nassau Co. last year, and if the proper entries had been made the deficit would have been much greater. The Coney Island & Gravesend Railway Co., on June 30, 1898, owned three miles of track.

Directors—Col. T. F. Williams, Anthony N. Brady and Brooklyn Rapid Transit Co .- Nassau Electric RR .-

Island & Gravesend Railway Co., on June 30, 1898, owned three miles of track.

Directors.—Col. T. F. Williams, Anthony N. Brady and Clinton L. Rossiter, who are identified with Rapid Transit interests, have been elected directors of the Nassau Electric RR. Co. to succeed Patrick H. Flynn, Silas B. Dutcher and Frederick B. Cocheu. The new directors elected these officers: Clinton L. Rossiter, President; Hugh J. Grant, Vice-President, and Col. T. S. Williams, Secretary and Treasurer.

Acquisition of Kings County Elevated.—The plan of reorganization of the Kings County and Fulton Elevated railway companies, which is published below, provides for the exchange of all the common and preferred stock of the Proganized company for \$2,000,000 stock of the Brooklyn Rapid Transit Co. As shown last week (page 669) the stock of the last-named company, including the new issue of \$2,636,400, amounts to \$40,300,000. The acquisition of the Kings County lines will raise this to \$42,300,000. The Kings County lines will raise this to \$42,300,000. The Xings County lines will raise this to \$42,300,000. The Sundain issue is \$45,000,000. The Transit Company will thus control all the elevated lines in Brooklyn in addition to over 85 per cent of the surface roads.—V. 68, p. 669, 329.

Brooklyn Union Elevated RR.—Brooklyn Rapid Transite the surface roads.—V. 68, p. 669, 329.

Brooklyn Union Elevated RR.—Brooklyn Rapid Transit Co.—Offer for Stock.—H. B. Hollins & Co. announce that the privilege heretofore offered to stockholders of the Brooklyn Union Elevated RR. Co. for the sale of their stock at \$60 per share for the preferred and \$30 per share for the common stock has been extended to 3 p. m. Thursday, April 20. Payment is made in cash.—V. 68, p. 617, 669.

Burlington Cedar Rapids & Northern Ry.—Listed.—The New York Stock Exchange has listed \$825,000 of the first consolidated bonds, the proceeds of which will be applied to retiring an equal number of Cedar Rapids Iowa Falls & Northwestern 6 per cent bonds, now due and payable. Total amount listed to date \$7,250,000.—V. 62, p. 567.

Central Pacific RR.—Securities Mostly Assented.—Penalty.—Syeyer & Co. announce that over 91 per cent of the bonds and 99 per cent of the stock have been deposited under

the plan of readjustment dated Feb. 8. Further deposits will be accepted upon a cash payment of 1 per cent of the par value of bonds and an additional cash payment of \$1 per share of stock deposited until April 29, after which date no deposits will be accepted except in their discretion and upon such terms and additional payments as may be imposed.—V. 68, p. 617.

centralia & Chester RR.—Foreclosure Proceedings.—The taking of testimony, which has occupied several months, has been completed, and the case has been set for a hearing about the 18th inst. before Judges Allen and Grosscup at Cnicago. The bondholders question the validity of the receiver's certificates. The several issues in dispute will come up at the hearing next week.—V. 67, p. 785,

Chicago onsolidated Traction Co.—Listed.—The New York Stock Exchange has listed the company's \$15,000.000 capital stock.—V. 68, p. 472.

capital stock.—V. 68, p. 472.

Chicago Indianapolis & Louisville Ry.—Indianapolis & Louisville RR.—Extension Projected.—The Indianapolis & Louisville RR. Co. was incorporated in Indiana, March 20, with a capital stock of \$100,000, to build a line from a point in or near Indianapolis, Ind., southwesterly about 100 miles to Switz City and the coal fields of Clay, Sullivan and Greene counties. The incorporators are: E. R. Thomas and Stewart M. Brice, New York; B. E. Taylor, Chicago, interessed in the Chicago Indianapolis & Louisville Ry. Surveys are being made for the extension but it is not definitely determined that the road will be built.—V. 68, p. 473.

Chicago Peoria & St. Louis RR.—St. Louis Chicago & St. Paul RR.—St. Louis & Peoria Ry.—Reorganization Plan.—A reorganization committee, consisting of Thomas

& St. Paul RR.—St. Louis & Peoria Ry.—Reorganization Plan.—A reorganization committee, consisting of Thomas Carmichael, Chairman, Charles F. Dean and Edward H. Ladd, Jr., has issued a plan and agreement of reorganization, dated April 7, 1899, which provides that the property of the St. Louis Chicago & St. Paul Railway Co. shall be united with the railroad of the Chicago Peoria & St. Louis RR. Co. of Illinois into a single system, and ownership under the name of the St. Louis & Peoria Railway Co., thus establishing a through line between St. Louis and Peoria.

The plan also provides that according to the constant of the St. Louis and Peoria.

Railway Co., thus establishing a through line between St. Louis and Peoria.

The plan also provides that so much of the present line as lies between Litchfield and a point '40 of a mile north of Madison (about 48'97 miles) shall be owned by a separate corporation, to be organized for the purpose, under the name (probably) of the Litchfield & Madison Railway Co.; and for the issue of specific securities in respect of that line. The mileage of the combined system, excluding the new Litchfield & Madison line, will be about 230 miles.

New Securities,—The new St. Louis & Peoria Railway Co. will be authorized to issue:

Prior lien 412 per cent 30-year mortgage gold bonds, subject to call at 107'2. To be secured by a prior lien mortgage upon all the railroad and equipment embraced in the reorganization (except the line between Litchfield and Madison), and of one-fourth of the capital stock of the Peoria & Pekin Union Railway Co., and also by all other property acquired thereafter with any of the new prior lien bonds. Total authorized issue linited to \$2,000,000, of which \$750,000 will be reserved for future additions, extensions, betterments, equipment, terminals, etc.

Present issue to discharge car trusts, receivers' certificates and other liens on both properties ahead of existing mortgages, and for betterments, terminals, reorganization expenses, etc.

Consolidated 5 per cent 30-year mortgage gold bonds, to be secured by a general mortgage upon all the property covered by the prior lien mortgage, and to be subject to call at 105. Total amount authorized and issuable for reorganization purposes (including \$649,000 for purchase of St. L. C. & St. P. Ry)

Non-cumulative 5 per cent income mortgage bonds, to be secured by an income mortgage upon the property, subject to the aforesaid mortgage and to be subject to call at par; total authorized amount issuable for reorganization purposes (including \$649,000 for purchase of St. L. C. & St. P. Ry.

5 per cent non-cumulative preferred capital stock, all issuable for reorga

3.750,000

3,600,000 The Litchfield & Madison Railway Co. will issue:

Non-cumulative 5 per cent income mortgage bonds; to be secured by an income mortgage upon the line between Litchfield and Madison (about 43.97 miles), and to be subject to call at par; all issuable for purposes of reorganization of Ch. P. & St. L. Ry.

Common capital stock, to be held in treasury of St. Louis & Peoria Ry. 500,000

Exchange.—The distribution to C. P. & St. L. Ry. Co. security holders is to be as follows:

(a) For each \$1,000 first mortgage bond and all unpaid coupons: New consols, \$250; new non-cumulative income bonds, \$250; new preferred stock, \$450; new Litchteld & Madison RR. Co. incomebonds, \$50. (b) For each \$1,000 second mortgage income bonds and all unpaid coupons: New preferred stock, \$350; new non-cumulative income bonds. \$50; new Litchteld & Madison Ry. Co. income bonds, \$100. (c) For each \$100 of preferred stock: New preferred stock, \$15. (d) For each \$100 of common stock: New common stock, \$100.

(d) For each \$100 of common stock: New common stock, \$100.

To establish a through line between Peoria & East St. Louis, the property of the St. Louis Chicago & St. Paul Railway Co. shall be acquired upon the basis of \$26,800 per mile, payable in the following-described securities of the new company, viz.: \$5,900 per mile in 5 per cent consols, \$649,000: \$5,900 per mile in non-cumulative income bonds, \$649,000: \$5,000 per mile in 5 per cent non-cumulative preferred stock, \$5,000 per mile in 5 per cent non-cumulative preferred stock, \$550,0.0; \$10,000 per mile in common stock, \$1,100,000.

Earnings.—The revenue of the new system is thus stated: For the year ending June 30, 1898, total gross earnings, \$1,187,470; for the six months ending Dec. 31, 1898, total gross earnings, \$626,

579. Joint gross earnings, say \$1,200,000; deduct operating expenses, say 75 per cent of the gross earnings, \$900,000; taxes and rentals, \$75,000; net earnings per annum, \$225,000. Fixed charges: \$1,250,000 prior lien bonds, \$4\frac{1}{2}\$ per cent, \$\$56,250; \$\$2,000,000 conditions col. mortgage bonds. 5 per cent, \$100,000; balance, \$68,750.

The estimated allowance of 75 per cent as the cost of operation is upon the basis of separate ownership. With the economies incident to a consolidation the cost of operation should be reduced and the net earnings correspondingly increased.—V. 67, p. 367; V. 68, p. 381

Colorado Springs Light & Power Co .- \$300,000 Mortgage.—The company has made a mortgage to the Continental Trust Co. of New York, as trustee, to secure \$300,000 bonds, due in 1919.—V. 68, p. 427.

Columbian Electric Car Lighting & Brake Co.—Directors, Etc.—The company has bought the entire control of the American Railway Electric Light Co, and the United Electric Co.; also the Skinner electric brake for trolley cars.

At a meeting held Monday, April 10, the following directors were elected, the old board having resigned:

Gen. John H. Bryant, New York; Geo. W. Knowlton, Watertown, N. Y.; Jacob Amos, Syracuse, N. Y.; August G. Fromuth, Philadelphia, Pa.; De Ruyter Hollins, New York; C. M. Warner, Syracuse, N. Y.—V. 68, p. 670.

Corn Exchange Bank.—Listed.—The New York Stock Exchange has listed the additional \$400,000 of stock "issued to pay for and acquire the entire assets and property of the Astor Place Bank and the Hudson River Bank of this city, which banks are now a part of this institution and are operated by it as branches of the Corn Exchange Bank. The capital is now \$1,400,000. The surplus is now \$1,000,000. The undivided profits now amount to \$662,145.72."

Delaware & Bound Brook RR.—Maturing Bonds.—The \$300,000 six per cent bonds which mature May 1, 1899, will be paid in cash by the Philadelphia & Reading Railway Co., lessee, at its office, Terminal Building, 12th and Market streets, Philadelphia.

Edison Electric Illuminating Company of Boston.— Stock Offered.—The company's stockholders of record April 6 are offered the opportunity to subscribe to 1,702 shares of new capital stock at 120 per share, at the rate of one new share for every 22 old shares now held.—V. 66, p. 333.

Electric Company of America.—Purchase.—It is stated in Philadelphia that the company has purchased the Conshohocken Gas Light Co. and the Conshohocken Electric Light & Power Co. The money, it is stated, was paid over last Saturday.—V. 68, p. 427.

Electric Storage Battery.—Payment.—The \$40,000 scrip issued Dec. 31, 1894, will be paid upon presentation at the office of the company in the Drexel Building, Philadelphia, on April 17, 1899.—V. 68, p. 427.

Evansville Street Railway.—Receiver.—H. D. Morgan, General Manager, was yesterday appointed Receiver of the property, John E. Bowers, of New York, having obtained judgment for \$26,000.

Fort Worth & Denver City Ry .- Dividend .- The regular 2 per cent dividend on the preferred stock was paid March 10, calling for \$51,100. The report for 1898 was in last week's CHRONICLE and showed a surplus over fixed charges of \$51,140. Deducting the dividend there remains a balance of \$40.—V. 68, p. 667.

Georgia RR. & Banking Co.—Louisville & Nashville RR.—Central of Georgia Ry.—L. & N. in Sole Control.—At Savannah, Ga., on April 8, Judge Don A. Pardee signed the decree dismissing the suit of the Central of Georgia Railway Co. as to the lease of the Georgia Railroad & Banking Co. and perpetually enjoined the Central of Georgia from ever asserting or setting up any right in the possession or management of such property. The order says:

agement of such property. The order says:

It further appearing that the Louisville & Nashville RR. Co. has purchased from Thomas & Ryan the lease interest in the Georgia RR. formerly owned by William Wadley and afterward by the Central Ry., it is therefore ordered and adjudged, by the consent of Thomas & Ryan, the Louisville & Nashville RR. Co. and the Georgia RR. Co., that the petition of Thomas & Ryan and the bill of the Louisville & Nashville RR. Co. be and the same are hereby dismissed because the Louisville & Nashville RR. has, pending this suit, purchased and become sole owners of the property.—V. 66, p. 572; V. 68, p. 687.

Gulf Louisiana & Great Northern RR.—Mortgage.—The company has made a mortgage for \$4,000.000 to the Continental Title & Trust Co. of Philadelphia, Pa. The road is projected to run from Vermillion Bay, La., on the Gulf of Mexico, northerly via Arcadia and Colfax, La., to the Arkansas State line, 270 miles, and perhaps to Fort Smith—a total length of line of about 460 miles. The enterprise has been promoted by the St. Louis is President. The President of J. P. Alexander of St. Louis is President. The President of the railroad company is Joseph J. Waitz, with offices at Alexandria, La. The company, it is stated, has purchased the survey made by the Kansas City Watkins & Gulf Railroad Co. on the north side of Red River and will use same to Colfax, Grant Parish, starting work at Pineville. It also proposes to build a bridge across Red River at Alexandria.

Herring-Hall-Marvin Co.—Recragaization.—Penalty on Gulf Louisiana & Great Northern RR .- Mortgage .-

Herring-Hall-Marvin Co.—Reorganization.—Penalty on Deposits After April 20.—The Reorganization Committee, Otto T. Bannard, Chairman, gives notice that a large majority of the preferred stock and a large proportion of the common stock or the Voting Trust certificates representing the same have been deposited under the agreement, and that stock and certificates will not be received after April 20 next except upon such terms as the committee shall in its discretion impose —V 68 p. 671 tion impose.-V. 68, p. 671.

Harrison Brothers & Co.—Securities Offered.—Lee, Higginson & Co. of Boston, the Fidelity Insurance, Trust & Safe Deposit Co. and Dick Brothers & Co. of Philadelphia and Dean & Shibley of Providence, R. I. offer for sale by advertisement in another column \$900,000 first mortgage sinking fund 5 per cent gold bonds, \$900,000 7 per cent preferred stock and \$550,000 common stock of Harrison Brothers & Co., Incorporated, of Philadelphia. This corporation represents a manufactory of white lead, paints, oils, colors and chemicals, which was established in 1793. Its plant comprises 35 acres of land near the centre of Philadelphia and some 61 buildings, fully equipped with the most modern appliances. The land, buildings, etc., have been appraised by outside auditors at \$2,436,855 and its merchandise at \$554,482. The total assets are placed at \$3,965,547. The average net earnings for the last six years are reported as \$266,984. Deducting interest on the total authorized bond issue, 7 per cent dividends on preferred stock and the sinking fund, beginning 1902, a balance is shown applicable to dividends on the common stock of \$71,984. The balance for the common stock, on the basis of the average earnings of the last two years, amounts to \$92,211. The total authorized issue of bonds is \$1,300,000, of preferred stock \$1,500,000 and of common stock \$1,000.000, the difference between these figures and the amount offered for public subscription being retained by the Harrison Brothers and private subscribers.

Indianapolis Street Ry.—Contract with City.—The full text of the contract size of the subscribers and the subscribers are size of the contract size of the subscribers.

Indianapolis Street Ry.—Contract with City.—The full text of the contract signed by the city and the company's officials last week is now at hand, and we have made the following notes as to its contents:

following notes as to its contents:

The contract names various streets on which the company shall have the right to operate street railways, and provides as to all other streets that the consent of the Common Council must be obtained before tracks are laid. The company surrenders the franchises and rights of the Citizens' and City companies (provided that the surrender shall not impair the rights of the creditors of those companies), and receives instead a new franchise "for thirty-four years from the taking effect of this contract." The company's cash fares are not to exceed five cents, with free transfers, and tickets are to be sold at the rate of six for twenty-five cents and twenty-five for one dollar. The company is to pave and keep in repair the street between the tracks and for a distance of 18 inches on the outside of the rail, according to the specifications of the Board of Public Works. The company binds itself to give first-class service with ample equipment of the most approved pattern. The sum of \$1,160,000 in lawful money is to be paid to the city (and by it expended on the public parks) as follows: \$30,000 vearly on May 1, from 1899 to 19.5. inclusive, and \$50,000 yearly from 1926 to 1932 inclusive, the lease expiring in 1933. "The payment of such instalment shall be in lieu of all license and special taxation hereafter imposed, but shall not affect the liability of said company to general taxation." The company will lease to the city its Shelby Street barn and real estate for \$1, and will expend \$3,000 in remodeling the building, and before expiration of lease will convey said real estate to the city. The company is not to use its lines for any traffic other than passenger traffic and transportation of United States mail. The company agrees to execute no bonds or mortgages maturing later than the expiration of the lease.

Readjustment.—The Philadelphia "Times" of April 12 said: The details of the readjustment plan of the Citizens' Street RR. Co. were learned yesterday. The committee, of which John C. Builtt is Chairman, proposes to issue new 4 per cent bonds, for which the trust certificates can be exchanged on the basis of \$100 for \$50 in the new bonds, and, in addition, the certificate holders will be given \$10 of the new stock, full paid. The bonds now outstanding will not be disturbed. It was stated that about 90 per cent of the trust certificates have already been deposited with the committee and that new certificates will be issued to the holders about the lat of May. The above outlined plan has been formulated within the past few weeks, the former plan providing for an exchange of the certificates at 40 for the new 4 per cent bonds.

**Mostive A procedule reacting of the stockholders of the

Meeting.—A special meeting of the stockholders of the Citizens' Stre-t RR. Co. of Indianapolis has been called for May 3 in Indianapolis to act upon a resolution authorizing the directors to sell the property to the Indianapolis Street Railway Co.—V. 68, p. 671.

Railway Co.—V. 68, p. 671.

International Paper Co.—Listed.—On account of the acquisition of additional properties the International Paper Co. has issued an additional amount of its preferred stock and bonds. The details in connection with the new issues, together with a statement of assets and liabilities as of Feb ruary first, will be found at length on page 726.

The additional amounts are as follows: \$2,009 000 preferred stock, also \$1,402,500 common stock, making the total amount of preferred stock listed to date \$22,539,700 and of common stock \$17,442,900; also \$539,000 additional first consols, making the total amount listed to date \$3,947,000. The committee is empowered to add to the list from time to time additional amounts of said bonds up to an amount not exceeding \$9,200,000.—V. 68, p. 334.

International Smokeless Powder & Dynamite Co.—In-

International Smokeless Powder & Dynamite Co.—Incorprated.—This company filed articles of incorporation at Trenton, N. J., on April 6. The authorized capital is \$10,000,000 of which \$1,000,000 is preferred 8 per cent cumulative dividend. Incorporators: William P. Jackson, Frederick Nauror, Josiah Dubois, Edward N. Saymour and Percy A. Warne. The company, it is understood, has secured the control of the broad patents of the Marsden Co. for the use of corn pith cellulose in the manufacture of smokeless powder and dynamite.

International Steam Pump Co.—Prospectus.—The prospectus of this company, organized last week under the laws of New Jersey, says in substance:

ORGANIZATION.—Capital \$27,500,000, of which \$12,500,000 is 6 per cent cumulative preferred stock and \$15,000,000 c mmon stock. The company will acquire the control of the following corporations, either through the conveyance of the titles to their properties and businesses or by the ownership of not less than two-thirds of their stock, as may be found practicable: Henry R. Worthington (a cor-

poration), Blake & Knowles Steam Pump Works, limited, Dean Steam Pump Works, Laidlaw-Dunn-Gordon Co., Snow Steam Pump Works, Leidlaw-Dunn-Gordon Co., Snow Steam Pump Works, These companies are estimated to transact 50 per cent of the steam These majority of the companies also manufacture such engines.

HENNY R. WORTHINGTON,—The Henry R. Worthington Co. has its "hydraulic works" in Brooklyn, New York, and its foundry at Elizabeth Works, and the standard of the companies also manufacture such engines.

HENNY R. WORTHINGTON,—The Henry R. Worthington Co. has its "hydraulic works" in Brooklyn, New York, and its foundry at Elizabeth Companies also manufactures are considered in the standard of the story
Lehman Brothers offered a portion of the new stock for subscription, at the rate of \$100 in preferred stock and \$75 in common stock for each \$100 in cash.—V. 68, p. 618.

Kansas City Pittsburg & Gulf RR. Co.—Reorganization Notice.—The Reorganization Committee, Ernst Thalmann, Chairman, announces that the recent appointment of receivers renders it of the highest importance for the protection of the holders of the bonds and stock that their holdings should be immediately deposited with the Mercantile Trust Co. The agreement gives the right to depositors to withdraw their bonds and stocks if the plan should not be satisfactory to them. See advertisement on another page.—V. 68, p. 672.

Kansas City Pittsburg & Gult RR.—Receivership Suit.—At Kansas City on April 7 Judge Phillips granted an order removing the receivership case from the Circuit Court of Jackson County to the United States Circuit Court. J. McD. Trimble, representing the receivers, then filed a motion asking that the case be remanded to the Jackson County Circuit Court. 'he "Kansas City Star" says: "The time for the argument of this motion was not set, but it will probably relater than May 1, as Judge Philips will take a vacation at once. In the meantime the present receivers are acting

under Judge Philips's orders and at his pleasure."-V. 68, p,

Kings County Elevated Ry.—Reorganization Plan.—The Belmont Commuttee has prepared a plan of reorganization for the Kings County and Fulton Elevated railway companies, copies of which can be obtained of the Guaranty Trust Co., No. 28 Nassau Street, New York City. Security holders may become parties by depositing their securities in said trust company on or before May 15, 1899, and paying the assessments called for by the plan. The holders of the first mortgage bonds who have already deposited their bonds pursuant to the agreement, dated Jan. 23, 1899, may exchange the temporary receipts for receipts under the reorganization agreement above referred to.

The plan provides for foreclosure and the issue of the fol-County Elevated Ry. - Reorganization Plan .-

The plan provides for foreclosure and the issue of the fol-

lowing new securities:

FIRST MORTGAGE 4 per cent gold bonds due in 1949; these bonds are to be secured by mortgage covering all the property and franchises of the new company, including after-acquired property. Total issue \$7,000,000.

After the organization of the new company "the stock of the new company is to be exchanged for stock of the Brooklyn Rapid Transit Co. by the committee as follows:" \$100 Brooklyn Rapid Transit Stock for \$200 preferred stock of the new company, and \$100 stock of the Brooklyn Rapid Transit Co. for \$1,000 common stock of the new company, thus transferring the ownership of the property of the new company to the Brooklyn Rapid Transit Co. free and clear of all incumbrances except said mortgage to secure bonds aggregating \$7.000,000, of which \$2,000,000 are to be at the date of the exchange of the said stock in the treasury of the new company. After the organization of the new company "the stock of

new company.

Exchange.—The exchange of old for new securities will be

	And Receive-				
	Pay	New 1st	*New	*New	Brook.
Old Securities,	Assess-	Mort'ge	Pr'f'd	Com.	Rap Ir.
per \$1,000 bonds, \$100 stock	ment.	Bonds.	Stock.	Stock.	Slock.
Kings Co. Elev. 1st M		\$830	\$250		\$125
Fulton Elev. 1st M		830	250		125
Kings Co. Coll, Trust "A".	\$100		300	\$600	210
do Coll. Trust "B".	100		200	400	140
do Income debents.	100		200	300	130
do Stock	6		3	60	7.50

"The new preferred and the new common stocks are to be exchanged for the Brooklyn Rapid Transit stock as stated in the last column.

The committee believe that the above plan of reorganization fairly recognizes the various interests and is for the benefit of all. It contemplates the acquisition of the property by the Brooklyn Rapid Transit Co., subject only to an annual fixed charge of \$200,000 besides taxes. It also contemplates the substitution of electricity or some other motive power, in lieu of steam, on elevated lines, and the committee believe that the elimination of committee believe that committee believe that the elimination of competition, the change of motive power and other advantages will bring about results satisfactory to the holders of the securities. For the year 1898 the gross earnings from all sources are reported by the committee as \$636,617; operating expenses, \$568,563; net earnings, \$65,054 —V. 68, p. 331.

Long Island RR.—Meeting.—At the annual meeting on Tuesday the only change in the board of directors was the substitution of A. C. Bedford for J. G. K. Duer. The vote on the proposed new mortgage (see V. 68, p. 618,) has been postponed until May 6. The success of the plan, however, is said to be assured since the management holds proxies amounting to over three-fourths of the outstanding stock in its favor.—V. 68, p. 669.

Mexican National RR.—Annual Election.—At the annual eeting of the stockholders at Colorado Springs, April 3, the following board of directors was elected:

W. G. Raoul, C. C. Beaman, Robert Waller, Jr.; Stephen S. Palmer, F. A. Horsey, Henri P. Werthheim, Walter Hinchman, Geo. F. Peabody, Emilio Velasco, Wm. Landa y Escandon, James Sullivan, Justo Sierra and Mariano Escobedo.

W. G. Raoul is President, Gabriel Morton Second Vice-

W. G. Kaoul is President, Gabriel Morton Second Vice-Pres. and Treasurer, Wm. Burckel Secretary.—V. 68, p. 672.

Michigan Central RR.—New Treasurer.—Charles F. Cox has been appointed Treasurer (in place of D. A. Waterman, deceased), and F. Middlebrook, Assistant Treasurer. Both will have their offices at the Grand Central Station, in this city. Mr. Cox is also Treasurer of the Canada Southern, the Cleveland Cincinnati Chicago & St. Louis and the New York Chicago & St. Louis.—V. 67, p. 1354.

Montana Coal & Coke Co.—Incorporated.—This company

Montana Coal & Coke Co.—Incorporated.—This company was incorporated at Trenton, N. J., April 11, with a capital stock of \$5.000,000, in shares of \$25 each. Incorporators: Joseph A. Coram, of Lowell, Mass.; Timothy E. Hopkins, of Danielson, Conn.; Henry A. Root, of Somers, Conn.; Simon H. Stern, of New York, and Robert Wheeland, of Jersey City. The "Boston Journal" says:

This company owns 3,140 acres of coal lands in Montana, which contain three seams of coking coal, averaging about four feet thick, and is operating 103 coke ovens and proposes to add 100 more; also to build three miles of railroad. The company has floated its stock at \$10 per share, on a capitalization of 200,000 shares, for the purpose of paying the purchase price for the property and placing \$100,000 in the treasury to build the additional ovens and make the railroad connection. The stock has been underwritten. J. A. Coram is to be President, and the office is located at 60 State Street.

Nashville Street Ry.—Cumberland Electric Light & Power Co.—Purchase.—Counsel of the Nashville Street Ry. is quoted as saying that Hambleton & Co. have purchased the interests of Col. C. M. McGhee and N. Baxter, Jr., in the Nashville Street Railway, which composed a large majority of the stock of that company, and have also purchased the stock and other securities of the Cumberland Electric Light & Power Co.—V. 68, p 672

New York Gas Companies.—Bill to Authorize Municipal Plant.—The bill fathered by Richard Croker providing for the municipal ownership of a gas plant in New York City (existing plants if necessary to be acquired by condemnation) and for the sale by it of gas at not exceeding 75 cents a thous and feet has been introduced in the Legislature at Albany.

New York Philadelphia & Norfolk RR.—Mortgage.—The

New York Philadelphia & Norfolk RR.—Mortgage.—The company has filed its new mortgage for \$4,000,000 to the Fidelity Insurance Trust & Safe Deposit Co. of Philadelphia as trustees; \$500,000 bonds are reserved for betterments and extensions.—V. 68, p. 188.

Northern of Guatemala RR.—Guatemala Central RR.— Purchase Pending by Huntington Interests.—The Guatemala Central RR. Co., which is controlled by Mr. C. P. Huntington Central RR. Co., which is controlled by Mr. C. P. Huntington and associates, has been negotiating for several months for the purchase of the Northern RR. of Guatemala, for the purpose of completing a new through route from the Atlantic to the Pacific, to be operated in connection with the Pacific Mail steamers. A report was current this week that the purchase had been completed, but on inquiry we learn that the announcement was premature. The Guatemala Central RR. is in operation from San Jose, a port on the Pacific, to the city of Guatemala, a distance of 74 miles, with branch from Santa Maria to Patulul, 32 miles. When the Northern RR. of Guatemala is acquired only about 60 miles of track RR. of Guatemala is acquired only about 60 miles of track will remain to be laid to complete the through line, 274 miles in length, between the two oceans.

North Shore Traction Co.—Deposits.—From 90 to 95 per cent of the stock has been deposited for sale to the syndicate. -V. 68, p. 673.

North & South Carolina RR.—New Project.—This company is constructing a road from Virgilina, a point on the Atlantic & Danville RR., about 30 miles west of Clarksville, Va., to a copper-mining district, a distance of five miles. It is the intention to continue slowly the construction of the road in a southerly direction, with divergent lines, and eventually to reach Columbia, S. C., a total distance of 180 miles. It is understood that interests identified with the Atlantic & Danville RR. are interested in the project. lantic & Danville RR. are interested in the project.

Pressed Steel Car Co.—Listed.—The New York Stock Exchange has listed the \$12,500,000 common and \$12,500.000 preferred stock. The enterprise has already been described at length in this column. The present statement says:

at length in this column. The present statement says:

The preferred stock is entitled out of any and all surplus net profits, whenever declared by the board of directors, to non cumulative dividends at the rate of not to exceed 7 per cent per annum for the fiscal year beginning the first day of January, 1899, and for each and every fiscal year thereafter, payable in preference and priority to any payment of any dividend on the common stock for such fiscal year. In the event of the dissolution of the corporation the holders of the preferred stock are entitled to receive the par value of their preferred shares out of the surplus funds of the corporation before any payment shall be made therefrom to the holders of the common stock. All of the plants are equipped with new machinery and are free and clear of liens and incumbrances, except in the case of the Joliet plant, which is subject to the lien of a mortgage securing \$300,000 of bonds, of which \$200,000 have been canceled, and as against the remaining outstanding \$100,000, the present value thereof has been deposited with the Central Trust Co. The company has \$1,500,000 working capital, and has earned profits to this date amounting to \$440,907 29.

Approximate ralance suggests the statement and a suggest
APPROXIMATE BALANCE SHEET FEB. 28, 1899.

Assets—Plants. \$22,650,000
Cash in hand. 1,618.541
Accounts receivable. 1,000,556
Approx. value of materials on hand at works as per works' ledger balances. 900,000

Assets—Capital stock. \$25,000,000
Current accounts payable. 728,189
Balance, being approx. profit for first two months of current fiscal year. 440,908

.....\$26,169,097 Total.....\$26,169,097 Dividend .- The company has declared a quarterly dividend of 134 per cent on its preferred stock out of net earnings to April 1, payable May 5. No dividend was declared on the common stock, the charter requiring that 7 per cent from the earnings for the fiscal year be first paid or set aside for payment of dividends on the preferred stock.—V.68, p.3·1.

Quicksilver Mining Co.—Dividend.—The directors have declared a dividend of one-half of 1 per cent upon the preferred capital stock, payable on and after May 5, 1899. This is understood to be the first dividend since 1891.

Quincy & Boston Street Ry.—Purchase.—The stockholders have voted to purchase the Braintree Street Railway, and for that purpose to increase the capital stock from \$500,000 to \$584,000.

Richmond Nicholasville Irvine & Beattyville RR.—Resale May 1.—The action of the lower court setting aside the sale of this road under foreclosure last October has been sustained by the United States Circuit Court of Appeals and a re-sale of the property is set for May 1 at Versailles, Ky.— V. 68, p. 283.

Rio Grande Western Ry.—Listed.—The New York Stock Exchange has listed \$550,000 of the \$650,000 Utah Central RR. first mortgage 4 per cent guaranteed gold bonds. The remaining \$100,000 of bonds are held by the Trustee "for

the work of actual construction, repair or extension upon the lines and within the franchises of the railroad and rail-road property mortgaged." The road is 3-foot gauge and extends from Salt Lake City to Park City, both in Utah, 33 miles, with sundry branches in both cities. Form of guaranty

"In consideration of the purchase of this bond by the holder hereof and of the matters set forth in an agreement dated the first day of January, 1898, made between the Rio Grande Western Railway Co., the Utah Central RR. Co. and the State Trust Co. of New York, the Rio Grande Western Railway (Co. does hereby guarantee the punctual payment of the interest and principal of the within bond according to the terms thereof, this guaranty to be subject to the provisions of the said agreement.—V. 68, p. 475.

Sioux City Traction Co.—Consolidation.—This company, it is stated, has arranged to take over all the street railways of the city. The new officers are: J.S. Lawrence, President; Abel Auderson, Vice-President and Treasurer; John P. Allison, J. W. O'Grady and J. S. Goodwin, additional directors. Messrs. O'Grady and Goodwin are from Chicago; the other reside in Signar City. the others reside in Sioux City.

Southern Car & Foundry Co.—Incorporated.—This company has been incorporated in New Jersey, with authorized capital of \$750,000. Incorporators: Casper H. Hicks, Charles L. E. Degange, F. V. Sullivan and Edgar L. James, all of New York; Ernest H. Taylor, Brick Church, N. J. Two southern car companies outside of the American Car & Foundry Co.—namely, the Lenoir City Car Works, situated at Lenoir City, Loudon County, Tenn., and the Elliot Car Co. of Gadsden, Ala.—have been planning a consolidation, and possibly den, Ala.—have been planning a consolidation, and possibly have caused the above-mentioned incorporation.

Southern Pacific Co.—Listed.—The New York Stock Exchange has listed \$18,295,630 additional capital stock, making the total amount listed to date \$126,527,900. The additional issue was made against the shares of proprietary companies deposited in trust with the Union Trust Co. for the benefit of the stockholders of the Southern Pacific Companies. pany. An official statement regarding the issue and a list of all the shares now represented by the stock of the Southern Pacific Company will be found on page 727.—V. 68, p. 617.

Pacific Company will be found on page 727.—V. 68, p. 617.

Spirits Distributing Co.—Standard Distilling & Distributing Co.—Contract Confirmed —At a postponed special meeting last week, the stockholders of the Spirits Distributing Co. confirmed the contract by which the company's business is to be transferred to the Standard Distilling & Distributing Co. and dividends gnaranteed on the preferred shares. (See circular, V. 68, p. 86.)—V. 68, p. 86, 573.

Spokane Falls & Northern Ry.—Called.—The \$225,000 6 per cent gold debentures of 1897 have been called and will be redeemed on presentation at the Chase National Bank at par and accrued interest. Interest will cease July 1, 1899.—V. 67, p. 179.

Tennessee Coal Iron & RP. Littel The Standard Distribution of the Chase National Bank at Tennessee Coal Iron & RP. Littel The Standard Distribution of the Property of the Coal Iron & RP. Littel The Standard Distribution of the Chase National Bank at Day and accrued interest.

Tennessee Coal Iron & RR.—Listed.—The New York Stock Exchange has listed \$4 0,000 first mortgage 6 per cent bonds of the DeBardeleben Coal & Iron Co., guaranteed by the Tennessee Coal, Iron & RR. Co. These bonds have been sold to pay for the \$400,000 Eureka Company bonds, which are now due. This issue completes the \$3,000,000 authorized by the mortgage. Owing to the operation of the sinking fund there has been cancelled \$229,000, leaving outstanding in the hands of the public \$2,771,000.—V. 68, p. 567, 573.

Texas & Pacific RR.—Missonri Pacific Ry.—Large De-

in the hands of the public \$2,771,000.—V. 68, p. 567, 573.

Texas & Pacific RR.—Missouri Pacific Ry.—Large Deposits.—It is announced that the deposits of Texas & Pacific second mortgage bonds, preparatory to exchange for Iron Mountain bonds, in accordance with the proposition recently submitted [see Chronicle of April 1, page 619], have exceeded the average results at so early a stage of readjustment undertakings. A large majority of the bonds is already in the hands of the Mercantile Trust Company, and it is believed that substantially a unanimous acceptance of the proposition will have been made by Saturday the 15th inst., when the right to deposit will expire.—V. 68, p. 619.

United Railways & Flortric Co.—Mortgage Files.—The

United Railways & Electric Co.—Mortgage Filea.—The company has made its income mortgage for \$14,000,000 to the Maryland Trust Co., as trustee, the bonds to be issued in place of preferred stock.—V. 68, p. 620.

place of preferred stock.—V. 68, p. 620.

United States Rubber Co.—Control of Banigan Rubber Co.—At a meeting of the Banigan Rubber Co. on April 10 the resignations of John J. Banigan, Vice-President; William B. Banigan and Patrick T. Banigan were accepted, and in their place were elected to the board Col. Samuel P. Colt of the United States Rubber Co. and Frederick T. Guild accountant, of Providence. The fifth member of the board will be elected next Monday. It is said the Banigan Rubber Co., although now controlled in the interest of the United States Rubber Co., will be operated independently of the trust, but under the regular scale of prices.—V. 68, p. 675.

West Chicago Street RR.—North Chicago Street RR.—

West Chicago Street RR.—North Chicago Street RR.—Chicago City Ry.—Negotiations.—The Chicago "Economist" says that negotiations for the purchase of the Yerkes roads by an Eastern syndicate, represented by the Central Trust Co., and said to include Messrs. Elkins, Widener, Brady, Whitney. Ryan and Olcott, have reached an advanced stage. The syndicate is trying also to get control of the Chicago City Ry.. and, if successful, it is thought a union of all the principal surface lines of the city will be effected. The "Economist" adds:

The plan does not contemplate the purchase of the three street rail-road properties south of Seventy first street, the South Chicago City Ry., the Calumet Electric and the Chicago Electric Traction. It is

understood that the prices fixed on the stocks of the three principal companies are 400 for City Ry., 300 for North Chicago and 125 for West Chicago, although the West Chicago price is subject to variation.

- V. 68, p. 330, 231.

- V. 68, p. 330, 231.

Wisconsin Central Co.—Reorganization Plan.—The Reorganization Committee—George Coppell, Chairman—has prepared a plan of reorganization which is to be carried out under the direction of the following reorganization managers: Maitland, Coppell & Co., 24 Exchange Place, N. Y.; Brown Brothers & Co., 59 Wall St., N. Y.; Edward Sweet & Co., 38 Broad St., N. Y. Depositaries: United States Trust Co. of New York, Old Colony Trust Co. of Boston.

Securities to be Deposited.—The plan provides that the securities other than those purchased shall receive the following treatment:

lowing treatment:

The Part of the Pa			New	New
Windstein David	Payment to	New	Pref.	Com.
	Syndicate.	Bonds.	Stock.	Stock.
Wis. Cent. Co. 1st mtg. 5%	- greatetter	\$600	\$300	\$300
* " income bonds\$2		4		
moome conds		****	400	450
preferred stock	20 per share		40	20
" " common stock	10 per share		10	40
Wis. Central RR. Co. com. stock.				100
tMinn, St. Cr. ix & Wis, RR. Co.		112500	111111111111111111111111111111111111111	200
1st mortgage 6%		1 000		
Minn, St, Croix & Wis, RR, Co.		1,000		**
Terminal mortgage 8% notes	*********	1,000	125	14444
""Minn. St. Croix & Wis. RR. Co.				
impt purch, money 8% notes	*******	1.000	125	
#Wis. & Minn. RR. Co. 1st M.7%	*** ********	1 0000	30	100
tttChippewa Falls & Western	*** *******	1,000	00	100
		1 000		
RR. Co. 1st mortgage 7%	**********	1,000	****	****
Packwaukee & Montello RR. Co.				
common stock				100
The state of the s				

*By purchase from the syndicate. †Will also receive interest from Nov. 1, 1896, at the rate of 4 per cent per annum. *These notes do not receive any payment on account of interest after Nov. 1, 1896.

**These notes do not receive any payment on account of interest after Oct. 1, 1896. ††Will also receive from James B. Colgate & Co. their proportion of net income from Nov. 1, 1896.

The interest on all new bonds to be delivered in exchange for old securities will, unless otherwise stated, accrue from July 1, 1899.

Securities to Be Purchased.—The reorganization managers will purchase for cash at the prices hereinafter stated any and all of the following bonds, stocks and notes which are presented at one of the depositories within thirty days after the plan shall have been declared operative, or within such further period as said managers may from time to time fix:

	Price.
Wisconsin Central RR. Co. First Series bonds \$	1,081 80 & acc. int.
Second Series bonds	\$750 flat
Penokee Railroad Co. first mortgage 5s	Par
Wisconsin Central Co. and Wisconsin Central RR.	2 442
Joint improvement 5s	\$800 and interest*
Central Car Company stock	\$97 78 and int."
Chicago Wisconsin & Minn. RR. 1st mtgc. 6% \$	1,100 and acc. int.
Income 5 per cent bonds	\$925 and acc. int.
Improvement 8 per cent notes	Par & acc. int.
Preferred stock	878
Common stock	\$18
Milwaukee & Lake Winnebago RR. Co. 1st mort	\$1,100 & acc. int.
Manitowoo Division 6 per cent bonds	\$1,100 & acc, int.
As as de souls	
do do scrip	par & acc. int.
Manitowoc Terminal mortgage notes	par & acc. int.
Income 5 per cent bonds	\$925 & acc. int.
First preferred stock	\$78
Commit and and at ale	
Second preferred stock	\$18
The latest the control of the latest the lat	

Interest from Feb 1, 1899, at rate of 4 per cent per annum on pur-

New Securities.—The new company is to authorize:

10.291.942 5.111.371

and for reorganization expenses.

5,111,371

PREFERRED STOCK, 4 p. c. non-cumulative, to be entitled to receive a non-cumulative dividend, if declared, to the extent of 4 per cent per annum, beginning July 1, 1899, payable out of the surplus net earnings of each fiscal year before any dividend for such year shall be paid on the common stock and without deduction for any United States, State, county or municipal taxes which the railroad company may be required at any time to pay or retain therefrom. In any year in which 4 per cent dividends shall have been declared on behalf of common and preferred stock, all shares, whether preferred or common, shall participate equality in any further dividends for such year. After the termination of the voting trust the preferred stock is to have the right to elect a majority of the board of directors whenever for two successive years dividends upon the preferred stock at the rate of 4 per cent per annum shall not have been earned and paid in cash. Total issue.

12,500,000

6 which to be issued in connection with exchange of old securities.

2,476,300

securities.

For sale to syndicate for cash.

For reorganization purposes or as treasury asset (esti-1,001,709 mated).

Net earnings of system for year 1898, after paying taxes and all terminal charges \$1,413,637 Fixed charges under plan, not to exceed \$1,080,000

250,000 Estimated surplus available for dividends.....

Meeting May 2 to Approve Plan.—The Reorganization Committee gives formal notice of the completion of the plan and calls a meeting of the holders of the United States Trust Company's certificates, to be held in this city on May 2, to consider the plan.—V. 68, p. 574.

Wood's Motor Vahiela Co. Incompany and This com-

Wood's Motor Vehicle Co.—Incorporated.—This company, which, it is said, will do a manufacturing, etc., business in Chicago, has been incorporated in New Jersey. The authorized capital stock is \$10,000,000, of which \$2,500.000 is preferred 7 per cent cumulative. A press dispatch says:

authorized capital stock is \$10,000,000, or which \$3,300.000 is preferred 7 per cent cumulative. A press dispatch says:

The incorporation will give to Chicago what is said to be the largest manufactory of electric carriages in the world. The new company is a reorganization and combination of several small concerns, prominent among which was the Fisher Equipment Co., which has been experimenting for a year with different methods of propulsion with most satisfactory results. Samuel Insull, President of the Chicago Edison Co.: Byron Smith. President of the Northern Trust Co., and their friends, have taken all of the stock.

Wyoming & Black Hills Ry.—Projected Line.—The prospectus says: this company has been organized under the laws of the State of Wyoming with \$3,000,000 capital stock, (\$1,500,000 still in treasury) to construct a railway, 72 miles in length, extending from Merino, Wyoming, to Deadwood and Belle Fourche in the Black Hills, S. D., thus connecting the Chicago Burlington & Quincy and the Chicago & North Western. The territory covered includes, it is said, not only the coal fields owned by the road, consisting of 2,080 acres of land, but also extensive cattle raising and agricultural districts. It is proposed to bond the road for \$1,000,000 5 per cent twenty-five-year first mortgage gold bonds. The officers are: Samuel W. Snow. President; Benjamin L. Heath, Treasurer; L. C. Learned, Valentine Baker, Charles H. Black; Secretary, Edmund H. Noyes. Eastern offices of the company are at 27 State Street, Boston. The stock is being placed in Boston at \$50 per \$100 share.

—The following national banks publish reports of condition April 5th in the advertising columns of this issue: American Exchange, Market & Fulton, Gallatin. Chase, Continental, Mercantile, and the City, of New York; the Fourth Street and the Corn Exchange, of Philadelphia; and the Continental, of St. Louis. The Chemical, of New York, publishes its statement on the last page of the QUOTATION SUPPLEMENT.

-The STATE AND CITY SUPPLEMENT issued with to day's CHRONICLE contains the cards of a number of the leading dealers in municipal and other investment securities. In-vestors desiring lists of investment bonds or detailed information on any investment security are referred to these

—Messrs. F. J. Lisman & Co. advertise in another column that they are prepared to trade in a number of uncurrent steam railroad stocks. This firm has unexcelled facilities for finding and making a market for any inactive bonds and stocks of established steam railroads.

—C. I. Hudson & Co., 36 Wall Street, make a specialty of dealing in street railway securities of various cities. Sev-eral issues are advertised in their card on page iv. of this

Reports and Documents.

INTERNATIONAL PAPER COMPANY.

APPLICATION TO NEW YORK STOCK EXCHANGE TO LIST ADDITIONAL PREFERRED STOCK.

NEW YORK, March 16, 1899.

The International Paper Company respectfully makes application to have admitted to the regular list 20, 90 additional shares of the Preferred Stock, at the par value of \$100 each, amounting to \$2,009,000, and 14,025 additional shares of the Common Stock, at the par value of \$100 each, amounting to \$1,402,500, duly authorized by the Board of Directors of this companyion. of this corporation.

of this corporation.
Authorized Capital Stock: \$35,000,000 Cumulative Six per Cent Preferred Stock, \$20,000,000 Common Stock. Outstanding and previously listed: \$20,530,700 Preferred Stock, \$16,040,400 Common Stock.

The above shares, which we ask to have admitted to the regular list, have been issued on account of the purchase of properties, consisting of 5,500 shares of stock of the Umbagog Paper Company, at the par value of \$100 each, and the entire plants, paper and pulp mills, mill supplies, timber lands and undeveloped water powers of the following companies: companies:

Olcott Falls Paper Mill, Olcott Falls, Vt., paper and pulp

wills.

Wilder & Co.. Ashland, N. H., paper and pulp mills.

Remington Paper Co., Watertown, N. Y., paper, pulp and sulphite mills, and timber lands.

C. R. Remington Sons and Co, Brownsville, N. Y., paper and pulp mills and timber lands.

Hudson River Water Power, undeveloped, above Glens Falls, N. Y., and about 36,500 acres of Adirondack timber

Falls, N. Y., and about 36,000 acres of Automates lands.

The above-named properties are subject to bonds outstanding, secured by mortgages on the properties formerly owned by the Remington Paper Co., to the aggregate amount of \$316,000 of principal; C. R. Remington Sons & Co., to the aggregate amount of \$86,500 of principal; total, \$4 2,500.

The above-mentioned properties have a development of water and steam power, propelling 42 pulp grinders, producing 140 tons of ground wood pulp per day; 4 sulphite digesters, producing 23 tons per day; 15 paper mills, producing 156 tons of news, wrapping and tissue paper per day.

STATEMENT OF ASSETS AND LIABILITIES OF THE INTERNATIONAL PAPER COMPANY FEBRUARY 1, 1899.

Invested Assets—		
Mill plants\$	37 649 433 69	
Wood lands.	3,840,408 94	
Stock St. Maurice Lumber Co	410,000 00	
" Pionachald Papar Co	370,240 00	
" Piercefield Paper Co	1.840.868 37	
ombagos tapor co		
Dangor Willy a Courtor	500 00	
Hudson Riv. land and water power.	39,350 78	
High Falls water pow'r, Saranac Riv.	5,000 00	
Patents	6,000 00	
Organization expenses	1,732 50	
Furniture and fixtures	25,209 00	
Exploration account	12,206 38	
Construction accounts	133,810 19	
		\$44,334,759 85
Active Assets—		
Cash	251,144 77	
Bills receivable	74,773 29	
Accounts receivable.	3,386,969 95	
Wood operations: advances	1,051,903 20	
Inventories: mat and mill supplies	1,569,463 00	
inventories. mae and min supplies	1,000,400 00	6,334,254 21
		0,002,202 22
And the second of the second		\$50,669,014 06
		400,000,000
Liabilitie	8.	
Capital stock—		
Common Stock	16 040 350 00	
Preferred Stock	20 530 610 00	
110101104 010041111 1. 11111111111	20,000,010 00	\$36,570,960 00
Bond Liabilities—		400,010,000
First Consolidated Mortgage Six per		
Cent Ronds	9,797,747 00	
Cent Bonds. Mortgage Bonds Hudson R. P. & P.	0,101,121 00	
moregage bonus Hudson N. F. & F.	1,500,000 00	
Divisional Mortgage Bonds		
Divisional mortgage Bonds	990,000 00	12,287,747 00
Demonstration Assessed		12,287,747 00
Depreciation Account—		31,356 49
Stumpage re wood lands		31,300 43
Current Liabilities-		
Accounts payable	911,617 26	
Accrued bond interest, taxes and		
Accrued bond interest, taxes and water rents	74,325 67	
Accrued bond interest, taxes and	74,325 67	985,942 93
Accrued bond interest, taxes and water rents.		985,942 93 793,007 64
Accrued bond interest, taxes and		985,942 93 793,007 64
Accrued bond interest, taxes and water rents.		793,007 64
Accrued bond interest, taxes and water rents.		793,007 64 \$50,669,014 06

INTERNATIONAL PAPER COMPANY,

By WM. E. SPIER, Treasurer,

The Committee recommended that the above-mentioned \$2,009,010, additional Preferred Stock, also \$1,402,500 additional Common Stock, be added to the amount now on the list, making total amount of Preferred Stock listed to date \$22,539,700 and of Common Stock \$17,442,900.

Adopted by Governing Committee April 12, 1899.

INTERNATIONAL PAPER COMPANY.

APPLICATION TO NEW YORK STOCK EXCHANGE TO LIST ADDITIONAL BONDS.

NEW YORK, March 22, 1899.

Under date of December 28, 1898, your Governing Committee listed \$8,408,00 · First Consolidated Mortgage Gold Bonds of this company, Nos. 1 to 7985, inclusive, Nos. 8011 to 8185, inclusive, and Nos. 8700 to 8947, inclusive.

to \$185, inclusive, and Nos. \$700 to \$947, inclusive. Since the above were listed there have been executed by the corporation, certified to by the Trustee, and there are now issued and outstanding in the hands of the public, bonds Nos. 7986 to \$010, inclusive, Nos. 8186 to \$330, in clusive, Nos. 8386 to \$415, inclusive, amounting to \$200,000, all of which this company now asks to have placed upon the regular list. Of this amount \$30,000 was paid on account of purchase of original mill property and real estate, and the proceeds of the balance, \$170,000, were applied to the purchase of real estate and timber lands in the Adirondacks. dacks.

dacks.

There have also been executed by the corporation, certified to by the Trust Company, and returned to the corporation, First Consolidated Mortgage Gold Bonds of this company, Nos. 8,331 to 8,385, inclusive, Nos. 8,416 to 8,699, inclusive, amounting in all to \$339,000, all of which this company asks that your Committee be empowered to add to the list as soon as advice is received from the company that the same have been delivered to the public Of this amount \$184,000 were allotted to certain of the original companies' account purchase of real estate and timber lands, and which will be delivered soon, and the balance, or \$155,000, the company has sold. company has sold.

Inclosed herewith we hand you Trustee's certificate as to the issuance of the above-named bonds.

Referring to the action of your Governing Committee on December 28, 1898, empowering Stock List Committee to add additional bonds of this company to the amount of \$100.000, as advice shall be received that the same have been \$100.000, as advice shall be received that the same have been issued in exchange for existing bonds, this company respectfully asks that this amount be fixed at \$1.053,000 instead. This latter amount is the whole amount of the Trust Bonds still held by the trustee to be exchanged as aforesaid. Or, in lieu of this, the company repectfully asks that the Committee be empowered to add the amount of \$171,000, as holders of said prior bonds to this extent have already signified their intention to soon exchange bonds of this amount.

this amount.

In connection with the above, we would respectfully refer you to the application made by this company to your Committee, under date of November 23, 1898, as regards listing a certain amount of its stock and bonds, and would also respectfully refer you to our application made to your Committee under date of March 18, 1899, in regard to listing certain additional stock of this company, in connection with which latter application this company submitted six copies of its statement of assets and liabilities as of February 1, 1899, and of which application this company desires to make this application a part. sires to make this application a part.

\$4,984,000

Nos. 7,986 to 8,010 and 8,180 to 0,500, latter sive.
reasury bonds unsold which the company is selling from time to time, and the proceeds of which are to be applied to the purchase of additional real estate, and which the company asks that your Committee be empowered to place on the list as soon as advised that same have been delivered, Nos. 8,545 to 8,699, inclusive.

155,000 There were originally placed in the hands of the United States Trust Company, to be ex-changed for prior outstanding bonds, in ac-cordance with the terms of the Mortgage, \$1,301,000 of bonds, of which Nos. 8,700 to 8,947, inclusive, or... Were listed Dec. 28, 1898, leaving Nos. 8,948 to 10,000, inclusive, or...

248,000

170,000

1,033,'00 1,301,000

3,715,000

Of which the company asks that your committee be empowered to add the whole amount of \$1,053,000 to the list as soon as advised that same have properly been exchanged, or in lieu of this, that your Committee be empowered to add \$171,000 as soon as advised that the same have been properly exchanged, holders of prior bonds of this amount of \$171,000 having signified their intention to make such exchange.

Respectfully submitted,
INTERNATIONAL PAPER COMPANY,
By WM. E. SPIER, Treasurer.

The committee recommended that the above-mentioned \$539,000 additional First Consolidated Mortgage Six per cent Gold Coupon Bonds of 1918, for \$1,000 each, Nos. 7,986 to 8,010, inclusive, and Nos. 8,186 to 8,699, inclusive, be added to the amount now on the list, making total amount listed to date \$8,947,000. Also that the Committee be empowered to add to the list from time to time additional amounts of said bonds, upon official notice from the Company that the bonds are issued under the provisions of the Mortgage, up to an amount not exceeding \$9,200,000.

Adopted by Governing Committee April 12, 1899.

SOUTHERN PACIFIC COMPANY.

APPLICATION TO NEW YORK STOCK EXCHANGE TO LIST ADDITIONAL CAPITAL STOCK,

NEW YORK, April 7, 1899.

Referring to previous applications of this company for listing its Capital Stock (A96 and A705), dated January 4, 1886, and May 1, 1884, respectively, under which stock of the Southern Pacific Company to the amount of \$108,232,-270 was listed against deposit with the Union Trust Company (under stamp therein referred to) of stock of the Province of the Southern Pacific Company (under stamp therein referred to). orietary Companies of the Southern Pacific Company to the following amounts, viz.:

	Held & lodged
Name of company.	in trust.
Southern Pacific Railroad Company (of California)	. \$59,371,400
Southern Pacific Railroad Company (of Arizona)	19,992,600
Southern Pacific Railroad Company (of New Mexico)	6,886,300
Morgan's Louisana & Texas RR. & SS. Co	4,062,700
Galveston Harrisburg & San Antonio Railway Co	26,298,000
Texas & New Orieans Railroad Company	4,997,500
Louisiana Western Railroad Company	3,310,000
Northern Railway Company	9,783,300
Mexican International Railroad Company	4,164,100

\$138,883,900

\$12,683,700

\$138,863,900

The Southern Pacific Company begs to advise the Committee that, under and in pursuance of the provisions of the laws of the State of California, the Southern Pacific Railroad Company (of California), the Northern Railway Company, the California Pacific Railroad Company and the Northern California Railroad Company (all such corporations being corporations of the State of California), merged and consolidated under the name of the Southern Pacific Railroad Company of California under Articles of Consolidation, Amalgamation and Incorporation, bearing date dation, Amalgamation and Incorporation, bearing date April 12, 1898. a certified copy of which articles were filed with the Stock Exchange July 18, 1898, the stock of the Consolidated Company being issued for stock of the divisional companies respectively at and after the following rates, viz.:

100 shares Consolidated stock for 100 shares of Southern Pacific Railroad Company (of California) stock.

115 sha es Consolidated stock for 100 shares of California Pacific Railroad Company stock.

115 shares Consolidated stock for 100 shares of Northern Railway Company stock.

10 shares of Consolidated stock for 100 shares Northern California Railroad Company stock.

Subsequent to May 1, 1889 (the date of the last application to list Southern Pacific Company's stock, and upon which stock to the amount of \$108,232,270 was listed as above stated), the following stocks of its Proprietary Companies have been deposited with the Union Trust Company and the following amounts of Southern Pacific stock issued

the following amounts of Southern Pacific stock Issued against the same.

A. Prior to April 12, 1898 (the date of the Articles of Consolidation and Amalgamation under which the Southern Pacific Railroad Company (of California), as now existing, was formed by the consolidation of the formerly existing Southern Pacific Railroad Company (of California), Northern Railway Company, Northern California Railway Company and California Pacific Railroad Company), the Southern Pacific Company, in exchange for certificates representing shares of its Proprietary Companies to the amounts mentioned in the following table, issued stock of the Southern Pacific Company to the amounts mentioned therein, viz.:

The foregoing stocks of Proprietary Companies were acquired at the rates mentioned in former applications for listing above referred to (A96 and A705), viz.

For 100 shares Southern Pacific Railroad Company (of California) 60 shares of Southern Pacific Company.

For 100 shares of Galveston Harrisburg & San Antonio Railway Company 60 shares of Southern Pacific Company.

For 100 shares of Morgan's Louisiana & Texas Railroad & Steamship Company 450 shares of the Southern Pacific Company.

For 100 shares of Northern Railway Company 100 shares of Southern Pacific Company.

ship Company 450 shares of the Southern Pacific Company.

For 100 shares of Northern Railway Company 100 shares of Southern Pacific Company.

The stock certificates representing the stock of the Proprietary Companies above mentioned have all been deposited with the Union Trust Company of New York. stamped in the same manner as previous acquisitions, that is to say, with the following stamp:

"This certificate of stoce is the property of the Southern Pacific Company and is not rightfully in the hands of other parties, nor negotiable, until the Registrar of said company's stock shall have certified hereon that stock of said Southern Pacific Company, equivalent to the stock represented by this certificate at the proportionate rate at which the same was acquired by said company, has been retired and canceled and thirty days' prior notice has been given to the New York Stock Exchange of such intended retirement and cancellation."

Since the consolidation above mentioned under which the present Southern Pacific Railroad Company (of California) was formed (in April, 1898), \$25,356*35 shares of the stock of the present Southern Pacific Railroad Company (of California), formed upon such consolidation, were stamped with the inscription above referred to and deposited with the Union Trust Company against the 678,755½ shares of the stock of the formerly existing Southern Pacific RR. Co. (of California) and the 127,479 shares of stock of the formerly existing Northern Railway Company then held by the Union Trust Company (the same being the number of shares of stock of the Consolidated Company exchangeable under the Articles of Consolidated Company exchangeable under the Articles of Consolidation against such shares of stock of the fownerly existing divisional companies) and the shares of stock of the Consolidation against such shares of stock of the Southern Pacific Company has been issued as stated below, viz.:

Par value of So.Pac. stock deposited.

Number of shares

deposited.

Number of shares

Number of shares deposited.

82,529 25 Southern Pacific RR. Co. (of California), as consolidated in 1898......\$8,252,925

The stock of the Southern Pacific Railroad Company (of California), as consolidated, was acquired at the rate of 68 shares of Southern Pacific Company stock for 100 shares of stock of the Southern Pacific Railroad Company of California; such rate of acquisition thereof having been fixed by resolutions of the Board of Directors of the Southern Pacific Company, adopted January 5, 1899, and being based upon the rates at which the stock of the Divisional Companies by the consolidation of which such Consolidated Company was formed had been theretofore acquired, viz.:

Capital stock of Divisional	S. P. Co. stock which would have been rec'd	Consol'd S.P. RR Co. stock received
Companies recently Consolidated.	on exchanges at rates above mentioned.	upon con- solidation.
\$71,742,200 Southern Pac.RR	4. \$43,045,320	\$71,742,200
12,000,000 California Pac 12,896,000 Northern Ry		13,800,000
1,280,000 Northern Cal. RF		14,830,400 128,000
\$97,918,200	\$68,069,320	\$100,500,600

\$68,069,320 \$100,500,600 that is to say, approximately 68 shares of stock of Southern Pacific Company for 10 shares of Southern Pacific Railroad Company (of California).

SUMMARY.

Southern Pacific stock listed under Application of May 1, 1889. \$108,232,270

Southern Pacific stock issued against stock mentioned in Subdivision (A). \$12,683,700

Southern Pacific stock issued against stock mentioned in Subdivision (B). \$5,611,989

The amounts of proprietary shares now deposited with and held by the Union Trust Company, stamped as above provided, against which stock of the Southern Pacific Company has been issued, are as follows, viz.:

No. of Shares.	Name.	Par Value
907,885.60	Southern Pacific RR. Co. of California (is-	
	sued since consolidation of 1898)	\$90,788,560
199,926	Southern Pacific of Arizona	19,992,600
68,863	Southern Pacific of New Mexico	6,886,300
270,056	Galveston Harrisburg & San Antonio	27,005,600
41,641	Mexican International Railroad Company.	4,164,100
49,975	Texas & New Orleans Railroad Company.	4,997,500
33,100	Louisian Western Railroad	3,310,000
49,940	Morgan's Louisiana & Texas Railroad &	-,,-
	Steamship Company	4,994,000

\$162,138,660

Application is hereby made that the above mentioned \$18,295,689 additional Capital Stock of the Southern Pacific Company be added to amount now on the list, making total amount to be listed \$126,527,959.

SOUTHERN PACIFIC COMPANY,

By I. E. GATES, Acting Vice-President.

The Committee recommended that the above-mentioned \$18,295,630 additional Capital Stock be added to the amount now on the list, making total amount listed to date

Adopted by Governing Committee April 12, 1899.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, April 14, 1893.

Business in most lines of merchandise has been fairly active, and although there have been comparatively few advances in values, the general undertone has been one of firmness and quoted values have been well maintained. Further reports of crop damage have been received from the winterwheat belt and during the latter part of the week prices for wheat advanced slightly, based on these reports. Samoan episode has received considerable attention, but it is not expected that it will result in serious complications between the countries interested. The condition of war which has existed with Spain since April 21, 1898, formally ended Tuesday, April 11, with the exchange of ratifications of the

Tuesday, April 11, with the exchange of ratifications of the peace treaty.

Lard on the spot has been quiet and prices have declined under fairly free offerings. The close was steadier at 5.45c. for prime Western and 5.12½c. for prime City. Refined lard has had only a small sale, and prices have weakened. The close, however, was steadier at 5.70c. for refined for the Continent. Speculation in lard for future delivery has been only moderately active. Early in the week the market was raided by packers and prices declined. Subsequently, however, most of the loss was recovered and the close was steady.

DAILY CLOSING PRICES OF LARD FUTURES.

Sat. 5.52 Mon. Tues. Wed. 5.50 5.45 5.37

April	5.00c	July	5.206.	Oct	5.45e
Мау	5.00c.	Aug	5.30c.	Nov	5.450
June	5·10c.	Sept.	5.39c	Dec	5.620

May 5:00c. Aug 5:30c. Nov 5:45c. June. 5:65c Raw sugars have continued in demand; offerings have been limited and prices have advanced to 4 9-16c. for centrifugals, 96 deg. test, and 4½c. for muscovado, 89 deg. test. Refined sugar has been in fair demand and firmer, closing at 5½c. for granulated. Teas sold well at auction, but closed dull. Other groceries steady.

Kentucky tobacco has been in more plentiful supply and demand was improved, prices holding steady. Seed leaf tobacco has been in more active demand and steady. Sales for the week were 2,525 cases, as follows: 125 cases 1898 crop, New England Havana seed, forced sweat, 30@60c.; 100 cases 1°96 crop, New England Havana seed, 25@50c.; 100 cases 1897 crop, State Havana, 12@14c.; 700 cases 1896 crop, Wisconsin Havana, 11@12c.; 550 cases 1897 crop, Wisconsin Havana, 12@14c.; 575 cases 1895 crop. Pennsylvana Havana seed, 12@14c.; 575 cases 1895 crop. Pennsylvania seed leaf, 12½@18½c.; 200 cases 1897 crop, Zimmers, 17@22c., and 75@95c. in bond and 120 bales Sumatra at 80c@\$1 85c. in bond. Straits tin has been in demand and prices have advanced, desire form.

75@95c. in bond and 120 bales Sumatra at 80c@\$1 85c. in bond. Straits tin has been in demand and prices have advanced, closing firm at 24½@24%c. Ingot copper has had a fairly large sale and prices have advanced, closing firm at 18½c. for Lake. Lead has been quiet and without important changes, closing steady at 4.30c. for domestic. Spelter has been firm and prices have advanced, closing at 6.60@6.70c. for domestic. Pig iron has been firm and deliveries on contracts have been large, closing at \$14 50@16 00 for domestic. Refined petroleum has been easier, closing at 7.05c. in bbls., 4.55c. in bulk and 7.80c. in cases. Naphtha steady at 10c. Crude certificates have been neglected: credit balances have been unchanged at \$1 13. Spirits turpentine has been in small supply and higher, closing firm at 44½@45c. Rosins have been fairly active and firm at \$1 35@ \$137½ for common and good strained. Wool has been in more active demand and steady. Hops have been quiet but about steady. about steady.

COTTON.

FRIDAY NIGHT, April 14, 1899.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 67,875 bales, against 73,966 bales last week and 101,801 bales the previous week, making the total receipts since the 1st of Sept., 1898, 7,794,203 bales, against 8,143,208 bales for the same period of 1897-8, showing a decrease since Sept. 1, 1898, of 349,095 bales.

Receipts at-	Bat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	5,786	805	409	3,341	1,110	2,294	13,745
Tex. City, &c.	*****		*****	*****		563	563
New Orleans	2,874	7,528	5,361	6,941	3,021	4,456	30,181
Mobile	54	152	93	178	177	363	1,017
Pensacola, &c.	******	*****				5,172	5,172
Savannah	781	195	247	976	115	2,123	4,437
Brunsw'k,&c.	*****	*****		*****	*****	394	394
Charleston	36	230	50	194	431	15	956
Pt. Royal, &c.	*****	*****		*****	*****	*****	
Wilmington	5	44	25	5	11	13	103
Wash'ton, &c.		*****					*****
Norfolk	919	263	658	223	800	99	2,962
N'p't News, &c.	*****	******			*****	239	239
New York	100	977	480	938	939	608	4,042
Boston	468	254	474	422	202	211	2,031
Baltimore	******			*****	*****	1,438	1,438
Philadel's, &c	81	124	207	*****	141	4.2	595
Tot. this week	11,104	10,572	8,004	13,218	6,947	18,030	67,875

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night, compared with last year.

		8-99.	189	7-98.	Block.		
April 14.	This week.	Since Sep. 1, 1898.	This toeck.	Since Sep. 1, 1897.	1899.	1898.	
Galveston	13,745	2,210,159	10,876	1,869,661	78,154	57,458	
Tex. C., &c.	563	79,001	1,043	94,442	******		
New Orleans	30,181	2,011,968	24,914	2,500,958	385,147	288,523	
Mobile	1,017	239,640	1,718	347,703	16,045	17,089	
Pasacola, &c.	5,172	190,216	901	114,697		*****	
Savaonah	4,437	1,028,361	8,854	1,140,511	41,937	48,980	
Br'wick, &c.	394	287,292	4,261	257,087	3,900	1,830	
Charleston	956	357,765	1,590	459,546	16,402	12,384	
P.Royal, &c.	*****	23,296	15	75,418			
Wilmington.	103	290,668	2,032	313,813	11,743	7,001	
Wash'n, de.	*****	1,351	8	1,267	******	******	
Norfolk	2,982	601,850	3,893	526,316	48,902	41,958	
N'port N., &c	239	26,752	843	21,674	998	2,169	
New York	4,042	95,054	1,411	95,014	157,817	185,521	
Boston	2,031	284,760	5,716	186,274	30,000	31,000	
Baltimore	1,438	41,012	862	67,928	19,337	23,885	
Philadel, &c.	593	45,058	1,637	71,009	8,824	11,987	
Totals	67,875	7,794,203	70,074	8,143,298	817,208	729,783	

In order that comparison may be made with other years. we give below the totals at leading ports for six seasons.

Receipts at-	1899.	1898.	1897.	1896.	1895.	1894.
Galves'n, &c.	14,308	11,919	11,683	9,186	17,837	9,434
New Orleans	30,181	24,914	15,688	12,037	24,064	13,998
Mobile	1,017	1,718	3,056	1,643	1,149	2,922
Savannah	4,437	8,854	5,706	4,576	4,431	4,583
Chas'ton, &c.	956	1,605	1,372	1,826	9,862	2,146
Wilm'ton, &c	103	2,040	757	658	675	544
Norfolk	2,962	3,893	5,660	2,206	2,838	6,604
N. News, &c.	239	843	243	342	2,959	2,849
All others	13,672	14,288	4,630	7,602	16,802	4,823
Tot. this wk.	67,875	70,074	48,795	40,076	80,617	47,903
Since Sept. 1	7794,203	8143,298	6406,548	4920,957	7517,925	5634,005

The exports for the week ending this evening reach a total of 43,375 bales, of which 21,640 were to Great Britain, 483 to France and 24,352 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898.

Bizports	19 sek Hnding Apr. 14, 1809.				From Sept. 1, 1898, to Apr. 14, 189 Exported to-			
from-	Great Brit'n.	France	Conti-	Total Week	Great Britain.	France	Conts- nent.	Zotal
Galveston	8,925	*****	7,285	10,210	1,023,745	366,186	511,816	1,901,747
Tex. City, &c	******	*****	50	60	18,665		13,338	32,023
New Orleans	104	483	8,807	7,394	793,646	234,708	572,695	1,530,049
Mobile	· ····	20120	*****	** ***	138,120	1990	29,274	107,394
Pensacola	2,773	*****	2,400	5,172	78,214	13,249	83,894	175,357
Savannah	*****	vere.	******	*****	51,766	32,216	512,077	596,059
Brunswick			*****	*****	164,715	- mine	81,123	245,838
Charleston	******	FFEFFE	*****		75,793	*****	156,009	231,8)2
Port Boyal	******	******	******		21,210	*****	- ++ 244	21,210
Wilmington		292241	*****	*****	118,002	*****	142,567	980,469
Norfolk	-	*****	286	285	39,247	******	25,993	65,210
N'port N., he .	*****	254251	*****	*****	16,759	*****	9,935	26,71+
New York	8,829		5,680	14,309	240,336	21,761	179,109	440,208
Boston	1,210	****	90 -00	1,210	813,980	3.654	4,553	349,436
Baltimore	*****	******	1,705	1,765	100,785	1,055	86 118	186,953
Philadelphia	*****	99,81	******	*****	14,943	******	25 122	14,248
Ban Fran., &c	4	******	*****		12,766	*****	93,738	106,404
Total	21,640	483	24,252	48,875	3,150,842	669,175	2,500,317	6,350,334
Total, 1897-99.	83,071	6,693	55,931	145,075	3,047,495	746,435	2,762,513	6,556,243

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ON SE						
April 14 at	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving stock.	
New Orleans Galveston Savannah Charleston Mobile Norfolk New York	4,888 None. None. None. None. None. 4,000 6,000	8,008 1,250 None. None. None. None. 25 None.	20,301 2,658 None. None. None. None. 3,825 3,800	2,015 7,693 None. 700 None. 25,000 None. None.	35,212 11,596 None. 700 None. 25,000 7,850 9,800	849,935 64,558 41,937 15,702 16,045 23,902 149,967	
Total 1899 Total 1898 Total 1897	14,888 40,705 29,194	9,283 7,679 30,244	30,579 31,931 42,574	35,408 13,294 15,017	90,158 93,609 117,029	65,002 727,048 636,174 524,084	

Speculation in cotton for future delivery has continued without animation and prices have gradually sagged. Comparatively little new interest has been shown, the trading consisting largely of liquidating contracts by tired longs. The buying power has lacked force, as it has come almost exclusively from Liverpool and local shorts to cover contracts. The principal weakening feature in the near-by positions has been the fact that stocks have been gradually increasing at both interior town and at the ports. The movement of the crop has continued fairly full, while the export inquiry and the export movement have been light. The demand from the home trade also has been limited. Crop accounts from the South have been of a more encouraging na-ture. Weather conditions in the cotton belt have been favorable and decided progress in crop preparations have favorable and decided progress in crop preparations have been made. This has induced some selling of the new crop deliveries, principally for Liverpool account, and as there has been an absence of buyers, prices have declined. The weakness of the market was most pronounced on Thursday, when selling of the summer months against stop loss orders resulted in prices at one time during the day showing a shrinkage of 10 points. To day there was a quiet and unsettled market. At the opening, in response to stronger foreign advices and some buying for foreign account, prices advanced alightly; then weakened under renewed selling by tired longs and favorable weather at the South, but during the afternoon again turned firmer and advanced on the crop movement for the week being slightly under general expectations. The close showed prices unchanged to 3 points higher for the day. Cotton on the spot has been quiet and prices declined 1-16c, on Thursday. The close was quiet at 61-6c for middling uplands.

On the basis of the rates on and off middling as established by the Revision Committee, the prices for a few of the grades would be as follows:

grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Prt.
Good Ordinary	51g 5%	51g 534	518	536	5118	5116
Low Middling	6316	6118	6316	6316	511 ₁₆	618
Good Middling	6916 7110	6916 7116	7116	7116	61 ₂	81g
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	5%	538	5%	53g	5516	5516
Low Middling	6 6718	6710	6710	6710	515 ₁₆ 63 ₈	638
Good Middling Middling Fair	6131e	813 ₁₈ 76 ₁₆	613 ₁₆ 75 ₁₈	613 ₁₆ 75 ₁₈	6% 7%	634 714
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	41816	41816	41316	41311	434	434
Middling	53132	53139	531 32	53132	511 ₁₆ 529 ₃	511 ₁₆ 529 ₃₂
Good Middling Tinged	6316	6316	631	6310	61 ₈	618

The quotations for middling upland at New York of April 14 for each of the past 32 years have been as follows,

1899 61g	1891 0. 81514	1883 0.104	1875 c. 1638
1898 6316	18901158	1882124	187417
1897 7716	18891058	18811078	18731958
1896 778	1888 934	18801178	18722314
1895 6918	18871058	18791108	18711478
1894 7918	1886 914	18781058	1870231 _B
1893 814	1885 101516	18771138	186928%
1892 719	1884 111610	1876134	186831

Note.—On Oct. 1, 1874, grades of cotton as quoted were changed. according to the new classification Middling was on that day quoted so. lower than Middling of the old classification.

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on

	Steady	FUTURES	SALES	OF SPOT	& OON	TRACT
		MARKET CLOSED.	Ex- port.	Con-		Total.
Mouday Fuesday Wednesday Thursday	Steady	Quiet Steady	200	50 145 323 38 104	600 200	400 650 345 523 38 304
Total		*******	800	660	800	2,260

FUTURES .- The highest, lowest and closing prices of

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Apr. 14), we add the item of exports from the United States, including in it the exports of Friday only.

1899. 1898. 1897. 1896. Stock at Liverpool.....bales.1,676,000 1,242,000 1,258,000 1,157,000

Stock at London	5,000	3,000	6,000	7,000
Total Great Britain stock.	1.681.000	1.245.000	1.264.000	1.164.000
Stock at Hamburg	27,000			
Stock at Bremen	375,000		194,000	252,000
Stock at Amsterdam	2,000			
Stock at Rotterdam	200			
Stock at Antwerp	9.000			
Stock at Havre	253,000		229,000	310,000
Stock at Marseilles	5,000			7,000
Stock at Barcelona	112,000			
Stock at Genoa	77,000		55,000	75,000
Stock at Trieste	16,000			
Total Continental stocks .	876,200	800,300	607,200	807,200
Tetal European stocks	2.557.200	2.045.300	1.871.200	1,971,200
India cotton affoat for Europe	103,000		138,000	
Amer. cotton afloat for E'rope.		490,000	217,000	
Egypt, Brazil, &c., aft. for E'pe	35,000			
Stock in United States ports	817,206	729,783	641,113	493,406
Stock in U. S. interior towns	471.853	350,618	204,020	263,609
United States exports to-day	4,539		7,622	14,675
Total visible supply				

Of the above, totals of American and other descriptions are as follows

The imports into Continental ports the past week have been 76,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 440,441 bales as compared with the same date of 1898, a gain of 1,109,843 bales over the corresponding date of 1897 and an excess of 1,019,908 bales over 1896

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipmente for the week and the stocks to-night, and the same items for the corresponding period of 1897-98—is set out in detail below.

Total, 31 towns			5.	Yioksburg, " Yazoo City, MISSOURI St. Louis, MISSOURI Charlotte, N CAROLINA	Greenville, " Meridian, " Natchez, "	Louisville, net Kentucky. Shreveport, Louislana. Columbus Myssesser.	Augusta, "Columbus, " … Macon, " …	Albany, Georgia Athens, "	Montgomery, "Selma, ARKANSAS Helena, ARKANSAS Little Rock, "	TOWNS.	A SOUTH BE SEED OF THE SEED OF
55,016		12,091 784 221	8,762 63	778 356 8,890	1,185 451 334	2,568	112 142	150 471	1,155 533 1,815 1,022	101	Mon
6,498,758	2,415,680 83,976	712,642 29,000 84,394	19,875 289,551 14,780	916,162 27,916	50,780	243,363	59,106	30,572 76,929 148,780	160,981 84,055 76,091 175,116	L'ig	Movement to A:
55,032	17,749 265	1,115 1,115	6,896 63	1,745 1,188 7,470	299	3,392	215	85 645	1,142 1,142 1,352 1,235	Shipm'ts This week.	April 14, 1899
471,853	58,626 1,065	126,661 1,647 2,539	10,956	16,320 12,454 84,251	12,612 2,672 9,972	19,202	2,537	3,125 4,767 11,864	7,538 3,146 8,690 21,819	Stock Apr. 14	1899.
37,756	10,170 110	5,865	5,414 75	458 784 5,440	1,141 473 298	1,073	1,253 126 110	387 846	785 172 589 327	This week.	Non.
5,857,157	1,712,956 1,712,956 89,064	645,689 33,398	23,890 251,025 15,935	90,936 95,984 835,646 23,233	84,953 37,997 84,507	153,804	64,310 71,789	39,310 88,489 203,952	158,497 84,400 84,550 199,325	L,'g	Movement to A
70,749	266 11,637 185	23,364 883	306 6,164 75	1,846 4,280 8,323	1,543 450 911	1,719	1,084 510 87	2,250 628	1,018 533 362 938		April 15, 1
350,618	38,421 a	72,209	10,539					2,394	1,656 3,040 5,939 11,213	1 6	1898

The above totals show that the interior stocks have decreased during the week 16 bales, and are to-night 121,235 bales more than at same period last year. The receipts at all towns have been 17,260 bales more than same week last year

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending Apr. 14 and since Sept. 1 in the last two years are as follows.

THE PART OF THE PA	189	8-99.	1897-98.		
April 14.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Shipped— Via St. Louis Via Cairo via Parker Via Rock Island Via Louisville Via Oinoinnati Via other routes, &c	7,470 2,384 2,169 5,797 6,588	369,141 42,917 163,838 151,951	5,864 5,596 250 547 3,738 4,139 3,764	345,488 29,954 45,898 114,819	
Total gross overland Deduct shipments— Overland to N. Y., Boston, &c. Between interior towns. Inland, &c., from South.	8,106 2,118 2,523	37,080 67,147	9,126 421 1,916	24,137 37,066	
Leaving total net overland* * Including movement by rail to			11,463	1000000	

The foregoing shows that the week's net overland movement this year has been 11,656 bales, against 12,435 bales for the week in 1898, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 65,964 bales.

189	98-99.	1897-98.		
Week.	Since Sept. 1.	Week.	Since Sept. 1.	
11,656	1,177,010	12,435	8,143,298 1,111,046 720,000	
	9,813,213 367,734	103,509 *32,993	9,974,344 305,542	
105,515	10180947	70,516	10279886	
43,736	1.947.689	18,295	1.980,783	
	Week. 67,875 11,656 26,000 105,531 *16 105,515	Week. Sept. 1. 67,875 7,794,203 11,656 1,177,010 26,000 842,000 105,531 9,813,213 *16 367,734 105,515 10180947	Week. Since Sept. 1. Week. 67,875 7,794,203 70,074 11,656 1,177,010 12,435 26,000 842,000 21,000 105,531 9,813,213 103,509 *16 367,734 32,993 105,515 10180947 70,516	

It will be seen by the above that there has come into sight during the week 105,515 bales, against 70,516 bales for the same week of 1898, and that the decrease in amount in sight to-night as compared with last year is 98,939 bales.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,-Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	OLOSING QUOTATIONS FOR MIDDLING COTTON ON									
April 14	Satur.	Mon. Tues.		Wednes.	Thurs.	Fri.				
Galveston	51518	51516	51516	51116	578	578				
New Orleans	51116	51116	51116	51118	51116	51118				
Mobile	55g	558	558	558	558	5918				
Savannah	558	558	558	558	508	0.08				
Charleston	558	558	558	58	558	558				
Wilmington.	6	6	6	6	6	6				
Norfolk	578	578	578	578	578	578				
Boston	6318	6316	6316	6316	6316	618				
Baltimore	648	648	618	618	618	618				
Philadelphia	6716	6718	6718	67 _{1A}	638	638				
Augusta	6316	001-00-4	6314014	631: 124	6316	6316				
Memphis	578	578	578	578	51316	51816				
St. Louis	578	578	578	578	578	D '8				
Houston	51516	51516	51516	51516	578	578				
Cincinnati	6	6	6	6	6	6				
Conisville	file	Rla	6110	6lia	61,4	6110				

The closing quotations to-day (Friday) at other important Southern markets were as follows.

6 Columbus, Miss Eufaula..... 6 Little Rock.... 5 lg Montgomery... 538 519 518 519 Atlanta Charlotte Columbus, Ga.

Weather Reports by Telegraph.—Advices to us by telegraph this evening from the South denote that the weather has been quite favorable during the week and that farm work has made good progress as a rule, although backward in most localities. The rainfall has been light as a rule and the temperature higher. Rain would be beneficial in Texas. The Mississippi River is two feet above the danger line at Memphis, but falling.

Galveston, Texas.—The weather has been favorable for farm work generally in this State during the week, but more rain would be beneficial. There has been no rain during the week. Thermometer has ranged from 44 to 73, averaging 59.

Palestine, Texas.—There has been no rain the past week. Average thermometer 60, highest 83 and lowest 38.

Corpus Christi, Texas.—We have had no rain during the week. The thermometer has averaged 61, the highest being 74 and the lowest 50. WEATHER REPORTS BY TELEGRAPH .- Advices to

74 and the lowest 50. San Antonio, Texas.-Dry all the week. Minimum tem-

perature 46.
New Orleans, Louisiana. — Rain has fallen on one day of the

reek, to the extent of five hundredths of an inch. Average

Shreveport, Louisiana.—We have had rain on one day of the week, the precipitation reaching three hundredths of an inch. The thermometer has ranged from 40 to 81, aver-

aging 62.

Columbus, Mississippi.—We have had no rain the past week. The thermometer has averaged 62, the highest being 77 and the lowest 45.

Vicksburg, Mississippi.—We have had rain on one day of the past week, to the extent of nine hundredths of an inch. The thermometer has ranged from 43 to 78, averaging 60. Greenville, Mississippi.—The weather is partly cloudy and

warm.

Meridian, Mississippi.—Crop preparations are backward.

Very little plowing has been done. Forty per cent less of
fertilizers used than last year. There has been rain on two
days of the week.

Little Rock, Arkansas.—We have had rain on one day of
the week, the precipitation being three hundredths of an
inch. The thermometer has averaged 58, the highest being
82 and the lowest 38.

82 and the lowest 36.

Helena. Arkansas.—The weather has been cloudy and warm during the week, but without rain. Farm work is making better progress. Some cotton of the last crop yet to pick. The thermometer has averaged 55.6, ranging from 33 to 75.

Memphis, Tennessee.—The weather has been more seasonable the past week, and dry, except on one day. Plowing is active. The river is thirty-five feet on the gauge, or two feet above the danger line, but falling. Rain has fallen on one day of the week, the precipitation being thirty-two hundredths of an inch. The thermometer has ranged from 39.6 to 31.1 averaging 57.4 dredths of an inch. The to 81.1, averaging 57.4.

Nashville, Tennessee — The week's rainfall has been seventy-four hundredths of an inch. Average thermometer 56, highest 79 and lowest 34.

highest 79 and lowest 34.

Mobile, Alabama—Reports from the interior indicate that fine weather for farming operations has prevailed the past week. Work is active and cotton planting is in progress in some sections. We have had rain on one day of the week, the precipitation being two hundredths of an inch. The thermometer has averaged 57, the highest being 71 and the

Montgomery, Alabama.—Light frost occurred on two nights during the week, but since Thursday the weather has been considerably warmer. Farmers are trying to catch up with their work, but are still behind. Corn and cotton already planted is coming up slowly. Prospects are improving. Rain has fallen on one day of the week, the precipitation reaching eleven hundredths of an inch. The thermometer has averaged 57, ranging from 34 to 80.

Selma. Alabama.—Planting is from two to three weeks late. We have had rain on two days of the week, the precipitation reaching forty hundredths of an inch. The thermometer has ranged from 35 to 80, averaging 58.

mometer has ranged from 35 to 80, averaging 58.

Madison, Florida.—There has been rain on one day of the week, the rainfall being thirty hundredths of an inch. Average thermometer 63, highest 84 and lowest 40.

Savannah, Georgia.—We have had rain on one day of the week, the rainfall reaching thirty-eight hundredths of an inch. The thermometer has averaged 60, the highest 85 and the lowest 39.

Augusta, Georgia.—There has been rain on one day of the past week, the rainfall being seventy-eight hundredths of an inch. The thermometer has averaged 56, ranging from 36

Charleston, South Carolina.—We have had rain on one day during the week, to the extent of forty-nine hundredths of an inch. The thermometer has ranged from 43 to 83, averag-

ing 59.
Stateburg, South Carolina.—There has been rain on two Stateburg, South Carolina.—There has been rain on two days, the precipitation reaching one inch and forty-four hundredths. The balance of the week dry and favorable for work. Very little cotton planted as yet. Average thermometer 57.6, highest 85 and lowest 37.

Greenwood, South Carolina.—We have had no rain the past week. The weather has been favorable for farming operations. The thermometer has averaged 54, the highest

operations. The thermometer has averaged 54, the highest being 67 and the lowest 42.

Wilson, North Carolina.—It has rained on two days of the week, the precipitation reaching one inch and fifty-four hundredths. The thermometer has averaged 56, ranging from 34 to 80.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock April 13, 1899, and April 14, 1898.

	Apr. 13, '99.	Apr. 14, '98.
	Feet.	Feet.
New Orleans Above zero of gauge.	16.4	15.5
Memphis Above zero of gauge.		36.9
Nashville Above zero of gauge.		17.3
Shreveport Above zero of gauge.	2.1	9.9
Vicksburg Above zero of gauge.		47.2

JUTE BUTTS, BAGGING, &c.—The market for jute bagging has been devoid of animation during the week under review, but quotations are nominally unchanged at 5% @5% c. for 1% lbs. and 6% @6% c. for 2 lbs., standard grades. In jute butts there has been little or nothing doing at 1.05c. for paper quality and 1% c. for mixing to arrive.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Apr. 13, and for the season from Sept. 1 to Apr. 13 for three years have been as follows:

1897-98.

1898-99.

Receipts a		Week. Since Sept. 1.		Week	Since Sept. 1		Since Sept. 1.	
Bombay	62,	000 1,4	97,000	68,00	964,00	54,000 52,000 1,081		
Manager	F	or the	Week.	-	Bince	e Septembe	r 1.	
Exports from-	Great Britain	Con		tal.	Great Britain.	Conti- nent.	Total.	
Bombay- 1898-99 1897-98 1896-97	1,000	220	00 9	,000	8,000 3,000 20,000	309,000 170,000 371,000	317,000 173,000 391,000	

	Brudin.	75.075.6.		Bruain.	nont.	Aurior.
Bombay- 1898-99 1897-98 1896-97	1,000	28,000 8,000 33,000	28,000 9,000 33,000	8,000 3,000 20,000	309,000 170,000 371,000	317,000 173,000 391,000
1898-99 1897-98 1896-97		2,000 3,000	2,000 3,000	2,000 2,000 5,000	17,000 13,000 35,000	19,000 15,000 40,000
Madras— 1898-99 1897-98 1896-97 All others—				2,000 2,000 6,000	16,000 7,000 14,000	18,000 9,000 20,000
1898-99 1807-98 1896-97	******	2,000 1,000 2,000	2,000 1,000 2,000	4,000 11,000 19,000	65,000 27,000 55,000	69,000 38,000 74,000
Total all— 1898-99 1897-98 1896-97	1,000	32,000 9,000 38,000	32,000 10,000 3H,000	16,000 18,000 50,000	407,000 217,000 475,000	423,000 235,000 525,000

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 6,000 bales. Exports from all India ports record a gain of 23,000 bales during the week and since September 1 show an excess of 188,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, April 12	1893-99.		189	7-98.	1896-97.	
Receipts (cantars*) This week Since Sept. 1		55,000		10,000		85,000 56,000
	This toeck.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)— To Liverpool To Continenti		257,000 286,000		303,000 333,000		295,000 297,000
Total Europe	21,000	523,000	30,000	636,000	13,000	592,00

*A cantar is 98 pounds. † Of which to America in 1898-99, 37,018 bales; in 1897-98, 42,516 bales; in 1896-97, 46,097 bales.

MANOHESTER darker. Our report received by cable to-night from Manchester states that the market is quiet for both yarns and shirtings. Manufacturers are generally well under contract. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

		1899		1898			
and Jo	82s Cop. Twist.	84 tos. Snirt- ings, common to finest.		32s Oop. Twist.	84 tbs. Shirt- ings, common to finest.	Oo!! * Mia. Upla	
" 17 " 24 " 31 Apr. 7	d. d. 51516-61116 51316-658 51316-658 51316-658 51316-658 51316-658	4 2 7611	d. 37 ₁₆ 33 ₈ 311 ₃ ; 33 ₈ 311 ₃ ;	534 @634 513 ₁₆ -613 ₁₆	8. d. 8. d. 4 2 @3 9 4 2 @6 9 4 2 2 @6 9 4 2 2 @6 9 4 3 @6 9 4 3 @6 9	d 338 31132 3516 3718 3718 31533	

SEA ISLAND COTTON MOVEMENT. - We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to night (April 14) and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897-98, are as follows.

of Strawales at 100 for	189	8-99.	189	7-98.	Stock.	
Receipts to April 14	This week.	Since Sept. 1	This week.	Since Sept. 1	1899.	1898
Savannah Charleston, &c Florida, &c	191	50,704 5,180 7,601		56,670 9,761 6,706	1,421	12 065 3,276 1,273
Total	191	63,485	209	73,137	8,693	16,614

The exports for the week ending this evening reach a total of 185 bales, of which 185 bales were to Great Britain, — to France and — to Reval, and the amount forwarded to Northern mills has been 365 bales. Below are the exports for the week and since September 1 in 1898-99 and 1897-98.

Exports	Week E	nding 1	1pr.14	Since !	Sept. 1,	North'n Mit s.		
trom-	Great Brit'n.	Fr'nce	Total	Great Brit'n.	Fr'nce	Total	Week.	Stree Sept. 1.
Savannah Charl't'n,&c Florida, &c New York	185		185	4,949 1,405 200 9,125		7,940 1,405 200 14,332	365	25,823 968 7,424
Boston Balt., &c	135.50		1111111	1,945 2,057		1,945 2,057	100000	
Total	185		185	19,681	8,198	27,879	365	34,215
Total 1897-8	617	153	770	27,005	7,391	34,396	558	29,458

Quotations April 14 at Savannah, for Floridas, common, 9c.

c; medium fine, 10c.; choice, 13c. Charleston, Carolinas, medium fine, 18c.; fine, 20c.; fully fine, 22 to 25c.; extra fine, 40 to 50c.

GOVERNMENT WEEKLY COTTON REPORT.-Mr. W. L. Moore, Caief of the Weather Bureau of the Agricultural Department, made public on Taesday the following telegraphic reports on the crops in the Southern States for the week ending

April 10.

VIRGINIA.—Richmond: Season very backward, and little of usual spring work done.

NORTH CAROLINA.—Cold and wet; very unfavorable; snow Tuesday; ground soaked; farm work already amonth behind; very little preparaations yet made for staple crops.

BOUTH CAROLINA.—Rains further delayed farm work; little plowing and no planting over western portions, owing to wet ground; much land prepared for cotton over eastern portion; some Sea Island upland cotton planted.

GEORGIA.—Continuous wet and cold weather very unfavorable to general farm work; considerable cotton will have to be replanted in central and southern counties; in northern counties little cotton planted; much land still unprepared for cotton.

FLORIDA. Week unfavorable for germination and growth; some cotton being chopped.

ALABAMA.—Unseasonably cool; frequent rains except in southern portions; cotton planting well started.

Mississippi.—Week generally unfavorable for plowing, planting or growing; but little cotton planted, and where growth has started it has been slow; season generally reported from three to four weeks late.

LOUISIANA.—Conditions fairly favorable for work, but weather and ground too cold for germination and growth of vegetation; cotton-planting beginn, but acreage will be reduced.

TEXAS.—General rains improved conditions materially, but more is needed in western portion; frost to coast on 7th did considerable damage; too cold for proper germination of seed and healthy growth; much cotton planted in southern portion, and planting will soon be general in northern portions; some early-planted killed by frost in south.

ARKANSAS.—Plowing and planting progressing slowly on account of cold, wet weather in most sections: some catton planted.

south.

Arkansas.—Plowing and planting progressing slowly on account of cold, wet weather in most sections; some cotton planted in extreme southeast section.

Tennessee.—Excessive rains, with cold and frosts, delayed farm work; season more than a month late; no cotton planted.

MISSOURI.—Week cold, with heavy snow in central and northern sections on the 3d.

OKLAHOMA.—Season from two to three weeks backward; no cotton planted.

These reports are summarized as follows:

Over the central and eastern portions of the cotton region but little cotton has been planted. In Southern Texas much cotton has been planted, and planting will soon be general in the northern portion. Some of the early-planted cotton was killed by the recent frosts in Texas.

DOMESTIC EXPORTS OF COTTON MANUFACTURES .below a statement showing the exports of domestic cotton manufactures for February and for the eight months ended Feb. 28, 1899, and for purposes of comparison like figures for

the corresponding periods of the previous year are also presented:

ton (colored and uncolored) exported to—		1899.	1898.	1898-99.	1897-98.
	-				The second
United Kingdomy	ards	827,114			6,450,898
France		2,500	25,615	14,307 109,495	145,245
Germany Other countries in Europe	**	296,332	123,065	885,022	305,210 697,372
Other countries in Murops		1,275,234	929,26	11,646,234	9,062,468
British North America Jentral American States and		1,010,001	0.00,00	11,010,201	2,002,200
British Honduras	16	749,491	734,81	8,034,360	5,134,967
Mexico	44	757,505 136,657	584,569	5,185,788	4,010,261 1,365,505
Santo Domingo	44	136,657	65,306	5,185,788 2,179,815	1,365,505
Juba	**	873,660	25,006	2,841,096	111,442
Puerto Rico	44	295,148	3,730	515,593	20,393
Other W. Indies & Bermuda	66	1,524,901	939,964	12,640,829	9,814,018
Argentine Republic	66	18,030	61,891	2,037,296 6,428,471 5,052,728	1,742,878 5,277,87
Brazil	**	328,477	468,316	6,428,471	5,277,87
United States of Colombia	11	399,340	559,849	0,002,728	3,943,16
Other countries in 8. America		2,234,460 24,517,287	2,148,377 7,980,215	22,915,644 135,604,310	14,328,77
Jhina	**	462,440	562,415	4,863,786	10,967,310
British East Indies	44	38,172	12 025	305 141	108 40
Hong Kong	**	275,000	31.571	395,141 490,293	196,40° 203,36
Japan		352,362	31,871 31,890	1,418,358	580,08
Brit. Posses'ns in Australasia Other Asia and Oceanica		2,385,50	5,442,418	18,651,091	
frice			2,751,597	4,151,289	12,160,52
ther countries	44		**** ***	25,199	40,74
reder double res	- 4				The second second
Total yards of above	- 1	38,234,468	24,165,558	253,601,975	166,240,28
The state of the s		91 708 979	\$1,111,313	211 780 983	\$8,398,88
Potal values of above		The second second second			
/alue per yard		\$.0447	\$-0480	\$.0484	\$ 050
Notice of other Manufacture				7	1
Values of other Manufacture	8 01	STATE OF BUILDING	S Aburran	THE LOCK HE	1-24 VI
Cotton exported to-		\$45 982	\$28,971	\$281,931	\$223,73
United Kingdom		\$45,232 9,749	334	16,565	
Germany	90000	16,763	10,327	124,615	
Other countries in Europe		3,968		53,679	
3ritish North America		147,074	149,404	1,093,918	
Central American States & Br	itish			100000	19.5 18.34
Honduras		27,529	22,558		124,93
Varion		31,358	25,491	244,177	204,26
Santo Domingo		888	323	21,079	
Uu ba		11,613	582	41,667	5,36
Puerto Rico Other W. Indies and Bermuda	****	1,903	30	0,434	98
Other W. Indies and Bermuda		9,852	8,011	50,010	63,23 22,75
Argentine Republic		1,252 2,302	3,157 2,720	50,912 30,139	36,90
Argentine Republic Brazil United States of Colombia		1,060	2,296	30,509	
United States of Colombia		2,515			24,40
Other countries in So. America		3,515 926	617	32,491 14,337	4,26
China British East Indies	10170	30		1,8-1	93
Hong Kong					
Duitigh Angivologie		24,331		136,276	
Other countries in Asia	and	The state of the state of	W. W. W.		
British Australasia Other countries in Asia Oceanica	CHILL	20,246	14,868	249,780	201,13
Oddan100	Sec. A	5,318	4,118	73,970	28,70
Africa				2,933	3,05
Africa					The second second
Africa			-		
Other countries		THE THE		THE PERSON NAMED IN	
Africa. Other countries Fotal value of other manutures of. Aggregate value of all cotton g	nfac	\$365,481		\$2,785,114	

NEW ENGLAND MILLS SITUATION in the mills at River Point, Quidnick, Lippitt, Natick and Slatersville, R. I., who quit work on account of dissatis faction with the extent of the increase in wages accorded on April 3, are still out. At Warren, R. I., the strike, which hadlasted for three weeks, was amicably adjusted on Wednesday night and operations resumed.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 46,375 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

Total	bales.
NEW YORK-To Liverpool, per steamers Bovic, 2,279 upland,	
185 Sea Island and 801 PeruvianCufic, 1,599 upland.	4,864
To Hull, per steamer Idaho, 3,765	3,765
Weimar, 3,121.	3,172
To Autwerp, per steamer Southwark, 50	50
To Genoa, per steamers Archimede (additional), 612	- 120
California, 941Spartan Prince, 905	2,458
NEW ORLEANS—To Belfast - April 11—Steamer Ramore Head, 104	104
To Havre-April 12-Steamer Sardinian Prince, 483	483
To Barcelona - April 8-Steamer J. Jover Serra, 8,557	3,557
To Fiume-April 12-Steamer Betty, 50	50
To Genoa - April 12-Steamer Betty, 1,450	950
To Venice—April 12—Steamer Betty, 950 To Trieste—April 12 - Steamer Betty, 800.	800
GALVESTON-To Liverpool-April 7-Steamer Orion. 7,935	7,965
To Belfast-April 8-Steamer Bengore Head, 960	960
To Genoa-April 6-Steamer Hunteliffe, 7,235	7,285
CORPUS CHRISTI, &C.—To Mexico, per railroad, 50.	1,323
Pensacola—To Liverpool—April 14—Steamer Leonora, 1323. To Manchester—Apr. 10—Steamer Nutfield, 1,449	1,449
To Hamburg -April 8 -Steamer Friary, 1,100	1,100
To Genoa-April 10-Steamer Hazel Branch, 1,300	1,300
NORFOLK-To Hamburg-April 12-Steamer Victorious. 2 5	265
April 10—Steamer Michigan, 233 April 11 Steamer	
Victorian, 736.	1,210
BALTIMORE-To Bremen-April 12-Steamer Crefeld, 1,351	1,351
To Hamburg-April 12 - Steamer Bosnia. 100	100
To Antwerp-April 7-Steamer Fitzelarence, 314	314
the state of the s	EDS CO.

The particulars of the foregoing shipments, arranged in our usual form, are as follows

		French						Materi
	Brit'n.		many.	North.	South.	æc.	Japan.	Total.
New York.	8,629		3,172	50	2.458		******	14,309
N. Orleans.	104	483			6.807			7,394
Galveston.	8,925				7,285			16,210
Cor. C., &c.					,,200	50		50
Pensacola.				1.100	1,300			5.172
								265
Norfolk	7 0 0		265	*****				1.210
Boston	1,210							
Baltimore.	******	* *****	1,451	314			******	1,765
10000								
Total	21,640	483	4.883	1.464	17.8 0	50		46,375
			1000	-				

To Japan since September 1 shipments have been 90,838 bales from Pacific Coast, 15,073 bales from New Orleans, 13,960 bales from Galveston and 200 bales from New York.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

Collegian, steamer (Br.), from New Orleans for Liverpool. One hundred and twenty-three bales of cetton, supposed to have been jettisoned from British steamer Collegian while ashore at Riding Rocks, and taken to Nassau by saling vessels, were sold at auction April 3 by order of the Supreme Court, Admirality side, as dereliet property, and brought £4 ls. per bale.

LOCH TAY, steamer (Br.), from New Orleans for Bristol and Antwerp, which grounded while going through the jetties April 7, subsequently floated and proceeded, but returned to New Orleans for repairs, having lost her rudder and sustained other damages. Part of her cargo will have to be discharged.

Cotton freights at New York the past week have been

The state of the s	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, April.c.	15	1219.	1219*	1519*	1219*	1219
Havre, asked c.	25	251	251	251	25†	25†
Bremenc.	20	19@20	19@20	19@20	19@20	19@20
Hamburg	22	22	22	22	22	22
Amsterdamc.	25	25	25	25	25	25
Botterdamc.	25	25	25	25	25	25
Reval, v. Hambc.	30	28	28	28	28	28
Do v. Hullc.	28@30	28	28	28	28	28
Do v. Lond'n.c.	28	23	28	28	28	28
Genoa	18 #20	18@20	18220	18020	18020	18@20
Trieste	24	24	24	24	24	24
Antwerpe.	20	20	20	20	20	20
Ghent, v. Antw'p.e.	26	26	28	26	26	26

quotations are cents per 100 lbs. unless otherwise state $^{\circ}$ 15 cents May. $^{\circ}$ 22 $^{\circ}$ 2 cents prompt.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

alleger tends in a contrat	Mch. 24	Mch. 30	April 7.	April 14
Sales of the week bales.	53,000	46,000	44,000	57,000
Of which exporters took				
Of which speculators took.		43,000		100 51,000
Actua export				
Forwarded	65,000			
			1,718,000	
Of which American-Estm'd				
Total import of the week Of which American	45,000 34,000			35,000 24,000
Amount afloat				
Of which American		78,000	80,000	80,000

The tone of the Liverpool market for spots and futures each day of the week ending April 14 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Priday. Moderate demand.	
Market, 1:45 P. M.	Quiet and firmer.	Moderate demand.	Moderate demand.	Dult.	Barely supported		
Mid. Upl'ds.	338	338	338	338	339	31132	
Sales Spec. & exp.	7,000 500	10,000	10,000 500	10,000	8,000 500	8,000	
Futures. Market, 1:45 P. M.	Steady at partially 1-64 adv.	Dull at partially 1-64 dec.	Quiet.	Quiet.	Dull at partially 1-64 dec.	Quiet at partially 1-64 dec.	
Market, }	Quiet.	Quiet but stead;	Steady.	Quiet.	Easy.	Steady.	

The prices of futures at Liverpool for each day are given alow. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 84ths. Thus: 2 63 mean 2 63-64d, and 3 01 means 3 1-64d.

April 8 to	Sat.		Mon. T		Tu	nes. W		ed.	Th	Thurs.		Fri	
April 14	121 ₂ P.M.		1:45 P.M.	4 P M.	1:45 P. M.	4 P.M.	1:45 P.M.	4 P.M.	1:45 P.M.	4. P.M.	1:45 P. M.	4 P.M.	
ED VE	d.	d.	d.	4.	d.	d.	d.	d.	d.	d.	d.	d.	
April	3 21	3 21	3 20	3 19	3 20	3 19	3 19	3 19	3 19	3 18	3 17	3 18	
April-May	3 21	3 21	3 20	3 19	3 20	3 19	3 19	3 19	3 19	3 18	3 17	318	
May-June.	3 11	321	3 20	3 20	3 20	3 20	3 20	3 20	3 19	3 19	3 18	3 18	
June-July	3 21	324	3 20	3 20	3 20	3 20	3 20	3 20	3 19	3 19	3 18	3 18	
July-Aug			3 21										
Aug. Sept.	3 22	3 21	3 20	3 20	3 20	3 20	3 20	3 20	3 20	3 19	3 18	318	
SeptOct.	3 21	3 21	3 20	3 19	3 20	3 20	3 20	3 19	3 10	2 18	3 18	318	
OctNov	3 21	3 20	3 19	3 19	3 19	3 19	3 10	3 10	3 18	RIB	3 17	218	
NovDec.	3 20	3 20	3 19	3 18	3 19	3 10	3 19	3 19	3 18	2 17	217	317	
DecJan	3 20	3 20	3 19	3 18	3 19	3 10	3 19	3 10	3 18	3 17	3 17	217	
JanFeb	3 20	3 20	3 19	3 18	3 19	3 10	2 19	3 10	3 18	2 17	3 17	917	
	3 20	3 21	3 19	3 19	219	2 10	3 19	2 10	2 10	9 19	2 17	9 17	

BREADSTUFFS.

FRIDAY, April 14, 1899.

Friday, April 14, 1899.

Early in the week there was a small and uninteresting market for wheat flour. Buyers continued to hold off, confining their purchases to such supplies as were needed to meet currant wants. Sellers, however, were not disposed to force sales, and values were fairly well maintained. At the close of the week, however, reflecting the upward tendency to values for the grain, demand improved to some extent, the home trade being a better buyer, and there was increased activity to the export demand; prices ruled fairly firm. Rye flour has had only a small sale, but prices have been unchanged and steady. Corn meal has been in moderately active demand and at the close of the week prices were firm in sympathy with the advance in corn.

Speculation in wheat for future delivery has been moderately active. Early in the week no decided changes occurred in values, the fluctuations in prices being confined to a frac-

tional range, and the tone held steady. Unfavorable crop accounts from the West and the Government report, which showed a low average condition of the crop, being offset by free selling by prominent bear operators and more favorable weather conditions at the South. During the latter part of the week, however, there developed a stronger tone. The crop accounts continued of an unfavorable nature, advices received from reliable sources stating that damage had been done by the severe weather experienced. These reports finally had a tendency to make shorts nervous, and on Thursday they were free buyers to cover contracts, prices for the day showing an advance of $2\frac{1}{16}$ @2\frac{3}{6}c. Early in the week, prior to the advance in prices, exporters were fair buyers in the spot market. Subsequently, however, on the higher basis of values, demand fell off. To day the market was easier, under realizing sales by longs here and at the West, prompted by a more favorable crop account. The spot market was quiet. The sales for export were 40,000 bushels. crop account. The spot n export were 40,000 bushels.

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

Mon. 834 764 758 74 Tues. 8218 7618 7558 7334 Thurs. 8514 7914 7834 7718 Wed. 8318 DAILY CLOSING PRICES OF NO. 2 SPRING IN CHICAGO.

Thurs. 7438 7458 8at. 71 713g Mon. 7118 7114 Tues. 71¹4 71³8 Wed. 7214 7238 May delivery in elev..... July delivery in elev.....

Indian corn futures have received only a very moderate amount of attention. Early in the week, under reports that with the milder weather at the West, seeding of the new crop was making favorable progress, prices weakened slightly, as longs sold to liquidate their accounts. Subsequently, however, the market turned stronger and prices advanced in response to stronger foreign advices, a good export demand, light crop movement and in sympathy with the advance in wheat. Business in the spot market has been active, as exporters have been free buyers. Considerable business has been done direct from interior markets, a reduction in freight rates attracting buyers. To-day the market was easier with wheat. The spot market was active. ket was easier with wheat. The spot market was active. Sales for export here and at outports were 480,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn f. o. b	4234	4314	43	434	4414	4458
May delivery in elev	3958	3938	3938	3978	4038	4018
July delivery in elev	39%	39%	39%	4018	4058	4018

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

May delivery in elev... 34 \(\frac{34}{34} \) 34 \(\frac{34}{34} \) 34 \(\frac{34}{34} \) 35 \(\frac{35}{35} \) 36 \(\frac{35}{35} \

Oats for future delivery at the Western market have been quiet. Early in the week there was some selling by the elevator interests, and under these offerings prices weakened slightly. Later in the week, however, the market developed a stronger tone, and the loss was recovered. Offerings from the country trade were light, and there was a good cash demand. Locally the spot market has been moderately active, and values have held fairly steady. To day the market for futures was quiet and slightly easier. The spot market was moderately active and steady.

DAILY CLOSING PRICES OF OATS IN NEW YORK

No. 2 mixed in elev..... 3312 No. 2 white in elev..... 36 Mon. Tues. 334 33 36 36 Wed. Thurs. 33 33 3614 DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

May delivery in elev.... 261s July delivery in elev.... 251s Mon. Tues. 24¹8 26¹4 25 24⁷8 Wed. Thurs. 2612 2678 2518 2514 Fri. 2608 2434 Rve has been in demand for export, and prices have advanced. Barley has been quiet and without important

changes.

Following are the closing quotations: FLOUR. Fine......\$2 20 \$2 25 | Patent, winter....\$3 60 \$2 30 \$2 50 | City mills, extras... 4 40 \$2 65 \$2 50 \$2 70 \$2 50 \$

	GR.	AIN.		
Wheat— Hard Duluth, No. 1 N'th'nDuluth, No. 1 Red Winter, No. 2. Hard Man, No. 1. Oats—Mix'd, per bsh. White No. 2 mixed. No. 2 white	6. 6. 851828918 815828558 817828419 837828558	Orn, per bush— Western mixed No. 2 mixed Western Yellow Western White Rye— Western, per bush. State and Jersey Barley-Western.	4178 4114 4414 5934 61	74458 743 746
	00 001	Feeding		@4312

AGRICULTURAL DEPARTMENT REPORT.—The report of the Department of Agriculture, snowing the condition of winter grain on April 1, and the mortality of farm animals, was s-sued on April 10 as follows:

The April report of the Statistician of the Department of Agriculture will show the average condition of winter wheat on April 1 to have been 77-9, against 86-7 on April 1, 1895, 81-4 on April 1, 1897, and a ten year average of 84-4. The averages for the principal winter-wheat States are as follows: Pennsylvania, 89; Texas, 71; Tennessee, 71; Ohio, 86; Michigan, 77; Indiana, 72; Illinois, 74; Missouri, 73; Kansas, 66; California, 93. Of the thirty States producing winter wheat twenty-six, containing over 76 per cent of the total winter-wheat acreage, report a condition below their respective ten-year

averages. The average condition of winter rye is 84.9, against 92.1 on April 1, 1898, 88.9 on April 1, 1897, and a ten-year average of 90. The percentage of mortality among farm animals, swine excepted, has been higher than for many years past. Of horses 2.3 per cent are reported as having died from disease, against 2 per cent the preceding year and a ten-year average of 1.8 per cent. Of cattle a mortality of 2.2 per cent from winter exposure and 0 f 2.03 per cent from disease is reported, against 1.3 per cent from exposure and 2 per cent from disease the preceding winter, and 1.6 per cent from exposure and 1.6 per cent also from disease as the ten-year average. Of sheep the deaths from exposure amounted to 3.5 per cent and those from disease to 2.14 per cent, against 2.7 per cent from exposure and 2.6 per cent from disease the preceding winter and 2.5 per cent and 2.5 per cent, the respective ten-year averages. The losses of swine aggregate 8.2 per cent, against 9.3 per cent tast year, 14.4 per cent in 1897 and a ten-year average of 8.4 per cent.

The following comparison for a number of years covers the condition of winter wheat in the leading States:

CONDITION OF WINTER WHEAT APRIL 1.

	1899.	1898.	1897. 1	1896.	1895.	1894.	1893.	1892.	1891.
Ohio	86	80	83	56	86	90	87	71	98
Michigan		92	85	82	78	83	74	83	93
Indiana		85	65	77	83	90	82	78	99
Illinois	74	75	40	81	87	87	72	82	97
Missouri	73	81	60	75	89	88	76	72	96
Kansas	- 00	101	80	89	53	72	62	77	99
Texas	71	86	99	96	57	84	100	89	97
Tennessee		95	90	83	81	66	83	78	98
Kentucky		97	89	70	86	83	83	83	97
Maryland		98	100	67	89	91	89	86	93
Virginia		101	96	61	89	88	87	79	96
New York		92	90	93	92	99	88	97	92
Pennsylvania	89	92	96	64	92	98	87	84	97
California		62	99	91	94	87	67	99	99
Oregon		102	87	99	86	95	99	98	97
Average	77.9	86.7	81.4	77.1	81.4	86.7	77.4	81.2	96.9

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND PETROLEUM.—The exports of these articles during the month of March, and the nine months, for the past three years have been as follows:

Exports	1898	-99.	1897	7-98.	1896	3-97.
from U.S.	March.	9 Months.	March.	9 Months.	March.	9 Months.
Quantities. Wheat.bush. Flourbbls.	8,338,999 1,618,541	117,146,790	8,813,858 1,476,828	110,239,415	2,887,854 1,114,198	
Wheatbu.	The same of the sa	180,254,101 127,600,475		168,909,718 138,905,937		121,676,462 185,634,281
Tot.bush.	31,589,742	307,854,576	33,808,153	302,815,655	33,083,965	257,310,698
Values.	8	8	8	8	8	8
Wh't& flour.	12,503,852	144,057,758	14,873,825	154,650,696	6,838,888	95,772,090
Corn & meal	6,700,220	51,575,666	6.776,027	49,028,341	7,580,551	42,152,702
Вуе	214,617	5,015,152	675,134	5,604,168	196,439	2,455,846
Oats & meal.	471,696	7,346,504	1,881,911	15,757,408	674,552	
Barley	68,668	1,133,007	288,068	4,852,585	421,130	
Br'dstuffs	19,959,053	209,128,087	24,497,965	229,898,138	15,802,561	153,805,689
Provisions *.	16,844,977	142,441,659	18,873,476	144,543,986		119,472,885
Ootton	11,289,883	182,798,270	23,894,256	196,161,274	15,684 836	202 344,737
Petrol'm,&c	5,291,534	40,857,275	4,243,945	41,697,704	4,884,479	46,668,844
Tot value.	53,365,427	674,725,291	71,509,642	612,296,102	49,057,525	522,292,155

Note.—All the above figures are based on the monthly preliminary returns issued by the Bureau of Statistics, and cover about 98 per cent of the total exports.

For other tables usually given here see page 707.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., April 14, 1899.

Regular market conditions have not undergone any material changes during the week in either the cotton or woolen goods divisions. The day-to-day demand has been quiet and tone and prices unchanged. Potential outside influences have, however, made their appearance in cotton goods. Wages have recently been advanced throughout New England, but in some quarters operatives are dissatisfied with the extent of the increase and have gone out on strike. This movement is as yet unimportant, but there are rumors of probable expansion which if confirmed by action would in the present clean condition of the market have a decided hardening influence upon prices. There is also a movement on the part of Southern fine goods mills towards combination in marketing their product which, if carried to a successful issue, cannot fail to prove a strengthening influence in the fine grey goods division. Meanwhile the situation in cotton goods is well enough assured for the time being to prevent any material break in prices under an indifferent demand and to point to a higher range of values with a moderate expansion in buying. Regular market conditions have not undergone any mamoderate expansion in buying.

WOOLEN GOODS.-The re-order business for light-weight WOOLEN GOODS.—The re-order business for light-weight fabrics for men's wear keeps up to an unusual degree for this late stage of the season. Serges are in prominent request and against buyers for quick delivery. In heavy-weights serges also have done well, but in most other descriptions the demand continues moderate and fails to improve the general situation. Agents are not pressing for orders to any extent, anticipating near development of requently in buyers' favor, but not quotably so. Overcoatings and cloakings continue quiet, without appreciable change in prices. Dress goods have been in fair request at steady prices in both staple and fancy descriptions. Flannels are

well sold up and firm in price. Blankets quiet and unchanged.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending April 10 were 13,278 packages, valued at \$446,975, their destination being to the points specified in the tables below:

NEW YORK TO APRIL 10.	STORY OF	1899.	1898		
MEW YORK TO APRIL 10.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain	89	715	44	1.081	
Other European	35	313	51	384	
Ohina	8,069	80,490	600	38,904	
India	298	1,314		3,990	
Arabia	2,954	15,914		10,510	
Africa	194	4,295	36	5,678	
West Indies	504	8,434	108	4.060	
Mexico	47	1,435	103	1,288	
Central America	94	2.453	205	1.937	
South America	874	15,990	273	14.054	
Other Countries	120	2,869	59	2,172	
Total	13,278	134,222	1,479	84,058	
China, via Vancouver*		6,742		1,700	
Total	13,278	140,964	1,479	85,758	

* From New England mill points direct.

*From New England mill points direct.

The value of the New York exports for the year to date has been \$4,611,029 in 1899, against \$2,991,043 in 1898.

There have been some good-sized orders in the market on home and export account for heavy brown sheetings and drills at slight concessions from sellers' asking prices, and the general steadiness of the market is attested by the fact that these have almost uniformly been turned down. Actual business has been on a moderate scale. Coarse and fine yarn light-weights have ruled steady. Business in bleached cottons has been moderate; prices of all leading makes steadily maintained. Ducks firm but quiet. Denims in moderate request, but supplies limited and prices firm. Ticks generally sold ahead. Plaids, cheviots and other coarse, colored cottons quiet, with prices maintained. Wide sheetings dull but firm. Cotton flannels and blankets and quilts also firm. Kid-finished cambrics quietly steady. other coarse, colored cottons quiet, with prices maintained. Wide sheetings dull but firm. Cotton flannels and blankets and quilts also firm. Kid-finished cambries quietly steady. Fancy calicoes in moderate request at previous prices; more staple lines firm, with average demand. Printed flannel effects selling readily for fall. Staple and dress style ginghams scarce in all desirable makes. Regular print cloths steady at 234c., but no demand. Wide odd goods in moderate request at previous prices.

FOREIGN DRY GOODS.—A fair demand has come forward for fall dress goods at steady prices. Silks are very firm, with moderate sales. Ribbons also firm. Linens quiet at unchanged prices. Business in ribbons, laces and other specialties of average extent.

Importations and Warehouse Withdrawals of Dry Goods The importations and warehouse withdrawals of dry goods at this port for the week ending April 13, 1899, and since January 1, 1899, and for the corresponding periods of last year are as follows:

Totalimports	Total Ent'd for consump.	Manufactures of— Wool. Cotton Silk. Flax. Miscellaneous		Totalmarketed	Total withdrawals Ent'd for consump.	Manufactures of— Wool. Cotton Silk. Flax. Miscellaneous		Total	Manufactures of— Wool Cotton Silk Flax Miscellaneous			IMPORTS ENTERED
101,918	32,618 69,300	209 207 61 229 31,913	IMPORTS	85,785	16,485 69,300	279 346 76 206 15,578	WARE	69,300	543 1,863 1,171 1,662 64,061	Pkgs.	April April	FOR
101,918 2,036,392	294,500 1,741,892	52,115 61,343 27,060 32,460 121,522	S ENTERED	85,785 2,017,634	275,742	56,796 90,462 33,179 27,483 67,822	WAREHOUSE WI'	69,300 1,741,892	94,723 431,193 590,474 227,014 398,488	Value.	Week Anding pril 13, 1899	MOINS MUSINOD
560,833	270,452 290,381	3,280 6,316 1,924 4,257 254,675		526,098	235,717 290,381	3,492 6,750 2,109 5,856 217,510	WITHDRAWALS	290,381	13,188 33,289 22,833 21,754 199,317	Pkgs.	Since Jan.	POB
35,340,253	5,283,269 30,056,984	881,846 1,610,434 1,061,825 667,133 1,062,031	FOR WAREHOUSE DURING SAME	35,727,183	5,670,199 30,056,984	986,100 1,760,297 1,118,545 789,079 1,016,178	THROWN	30,056,984	3,216,148 8,579,578 10,688,986 3,565,635 4,008,637	value.	n. 1, 1899.	THE WESE AND
17,595	6,509	171 369 142 760 5,067	ING SAN	13,489 1,511	2,403	176 265 149 413 1,400	UPON THE	11,086	1,368 1,212 916 6,981	Pkgs.	April 14,	D SINCE
1,611,844	358,371 1,252,973	53,499 88,653 111,698 69,072 35,449	IE PERIOD.	1,511,215	258,249 1,252,973	44,314 65,742 78,044 40,056 30,086	E MARKET	1,252,973	\$ 75,148 308,894 56°,677 137,507 170,752	Value.	Week Ending pril 14, 1898.	JANUARY
387,099	100,389 236,710	5,093 5,374 2,296 9,607 78,019	-	309,741	73,031 236,710	2,726 4,887 2,092 6,775 56,551		236,710	15,387 31,368 21,178 21,630 147,147	Pkgs.	Since Jan.	1, 1899, A
84,557,878	6,218,431 28,339,447	1,607.608 1,400.069 1,362,925 1,060,673 1,787,156		83,121,47	4,782,02° 28,339,447	939,300 1,299,887 1,167,691 712,006 663,144		28,339,447	3,670,371 7,483,250 9,845,572 3,296,951 4,023,303	Value	n. 1, 1898.	AND 1-98.

STATE AND CITY DEPARTMENT.

THE STATE AND CITY SUPPLEMENT.

A new number of the STATE AND CITY SUPPLEMENT accompanies the present issue of the CHRONICLE. Very comprehensive revisions have been made in the matter contained in the SUPPLEMENT and 256 new places incorporated. The editorial discussions embrace articles entitled "The Proposition to Settle the West Virginia Debt" and "Changes in the Investment Laws for Savings Banks."

Constitutional Debt Limit.—In our editorial columns will be found an article treating of a decision of the U.S. Su-preme Court, in which the doctrine is laid down that if there is a recital in a bond saying that the issue is not in excess of the Constitutional limit of indebtedness then the municipal-ity is estopped from disputing the truth of the declaration as

against an innocent purchaser.

Greeley, Col.—Injunction Dissolved.—In the Chronicle last week we noted that a suit had been instituted to prevent Greeley, Col.—Injunction Dissolved.—In the Chronicle last week we noted that a suit had been instituted to prevent the delivery of \$65,000 refunding water bonds recently sold to Trowbridge, MacDonald & Niver Co., Chicago. It must have been evident to the reader that the objections urged against the bonds in the bill of complaint were decidedly filmsy, and we now learn from the Trowbridge, MacDonald & Niver Co. that the injunction was dissolved and the bonds delivered to them on April 1, 1899.

New York State.—Bill to Examine into Claims of Counties for Taxes Assessed on Railroads Receiving Local Aid.—The State Assembly on April 12, 1899, passed a bill conferring jurisdiction upon the Court of Claims to determine the alleged claims of several counties containing towns, villages, or cities bonded to aid in the construction of any railroad passing through those places on account of the payment to the State of the State taxes collected from such railroads within such bonded towns, villages or cities.

Savings Bank Bills.—Senator Krum's bill authorizing the savings banks of the State to invest their deposits in the State was savanced to third reading by the Senate on April 12, 1899. The bill is printed in full in the editorial columns of to day's issue of the State and City Supplement.

Bond Calls and Redemptions.

Aberdeen S. Dak .- Bond Call .- This city has called for redemption on or after May 15, 1899, at the Chemical National Bank, New York City, \$15,000 6% city hall bonds, issued July 1, 1887, in denomination of \$500 each. Bonds mature July 1, 1907, optional after July 1, 1897. Interest will cease May 15, 1899. Geo. Bolles is the City Treasurer,

The official notice of this bond call will be found among the

advertisements elsewhere in this Department.

Washington.—Warrant Call.—The State Treasurer has called for payment April 17, 1899, general fund warrants Nos. 31,301 to 32,005, inclusive. Call amounts to \$51,634.

Yankton, S. Dak, -Bond Call -The City Council calls for payment on May 15, 1899, after which time all interest will cease, \$54,000 railroad-aid bonds, dated Aug. 15, 1885, and \$3,000 water-works bonds, dated July 1, 1886 Payment of these bonds will be made at the Chemical National Bank, New York City.

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

Bond Proposals and Negotiations this

week have been as follows:

Akron, Ohio.—Bond Sale.—The Sinking Fund Trustees have been awarded the \$15,000 5g Maple Street improvement bonds at 103.333. Securities are in denomination of \$1,000, and mature \$3,000 in one year, \$3,000 in two years and \$2,000 pages by the restreet. yearly thereafter.

Allegheny County, Pa.—Bond Bill Passes House.—The House has passed the bill authorizing this county to issue \$3,000,000 bonds for road improvements.

Andover, Mass.—Bond Sale.—On April 13, 1899, the \$30,000 3½ sewer bonds were awarded to E. H. Rollins & Sons, Boston, at 101.58. Following are the bids:

Angusta, Ga.—Description of Bonds.—The \$48,000 refunding bonds recently authorized will bear 3½% interest, payable June 1 and December 1. They will be in denomination of \$1,000, dated June 1, 1899, and will mature June 1, 1929.

Baird, Texas.—Bond Sale.—This city recently sold \$10,000 6% 10-40 years (optional) water-works bonds, dated March, 1899, to the Noel-Young Bond & Stock Co., of St. Louis, Mo. Bartholomew County, Ind.—Bond Issue.—This county will issue on April 26, 1899, \$18,960 50 5% free-gravel-road bonds. Interest will be payable at the First National Bank, Columbus. Principal will mature part yearly, commencing Nov. 15, 1900. Samuel W. Fitch is the County Auditor.

Bastrop, Texas.—No Election to be Held.—Replying to our inquiry concerning the election which some newspapers had reported would be held in the near future for the purpose of voting on the question of issuing water-works bonds, the City Clerk says: "I know of no such issue; we are bonded now to the fullest extent."

Bertie County (P. O. Windsor), N. C.—Bond Offering.—The County Commissioners will sell at public auction at 12 M. May 1, 1899, \$5,000 4% bonds. Securities are in denomination of \$100; interest will be payable January 1 and July 1. Principal will mature \$1,000 yearly on July 1 from 1903 to 1907, inclusive. E. E. Etheridge is the Register of Deeds and may be addressed on the subject.

Biloxi, Miss.—Bonds Proposea.—The City Council has under consideration the issuance of \$25,000 20-year streetimprovement bonds. As was stated in the Chronicle March 11, 1899, \$15,000 bridge bonds are also being considered.

Bogota School District, Bergen County, N. J.—Bond Sale.—On April 13, 1899, the \$7,000 5% gold bonds were awarded to the Provident Institution for Savings at 114·15. Following are the bids:

Provident Inst. for Savings......114·15 | Walter Stanton & Co., N. Y.....100·80

ing are the bids :

And district the state of the s	- YET - N
	Walter Stanton & Co., N. Y 105'80
has. Horton	Edw. C. Jones & Co., New York.105'45
	J. A. Demarest104'07
	[J. T. Steele
Devan & Co., New York 108'02	Wm. Clarke
	J. T. Blake100.00
C. D. Shepard & Co., New York, 105'c6	Charles and a second of the second se

Bonds mature \$500 yearly from 1909 to 1922, inclusive. For further description of bonds see Chronicle April 8,

Boone County, Iowa.—Bond Sale.—All bids were rejected on April 1, 1899, for the \$10,000 5% 5-vear jail bonds, and the bonds have since been sold to the First National Bank of

bonds have since been sold to the First National Bank of Chicago at 107·10.

Brazoria, County, Texas.—Bonds !Approved.—The Attorney-General has approved an issue of \$52.000 refunding court-house bonds and \$23,000 refunding bridge bonds.

Brookfield, Mo.—Bonds Voted —At the election held April 4, 1899, this city voted to issue \$13,500 5% sewer bonds. Interest will be payable semi-annually and the bonds will be optional after ten years. Date of sale and other details are not yet determined upon.

Brookline, Mass.—Loan Authorized.—At the annual town meeting held recently, the Town Treasurer was authorized to borrow from time to time \$400,000 in anticipataion of the collection of taxes.

collection of taxes.

collection of taxes.

Buffalo, N. Y.—Bond Issue.—The Comptroller has been authorized to issue 3% bonds for \$1,153 (9 for the payment of work done for the Board of Public Works. Bonds will be dated April 1, 1899, and mature April 1, 1900. Bonds will be taken by the Park Bond Redemption Sinking Fund at par.

Butler County, Ala.—Bond Sale.—On April 12, 1899, this county sold \$100,000 5% 35-year bonds to A. M. Baldwin of the First National Bank of Montgomery, Ala., at a price said to be approximately 104.

Butler County, Ohio.—Bond Sale.—On April 8, 1899, the \$20,000 4% bonds were awarded to Feder, Holzman & Co., Cincinnati, at 103 39. Following are the bids:

Feder, Bolaman & Co., Clin... \$20,677 70 | Fifth Nat. Bank, Cincinnati. \$20,497 00 Briggs, Todd & Co., Clincin... 20,685 50 | R. Kleyrolte & Co., Cincin... 20,485 50 | First Nat. Bank, Columbus... 20,485 50 | Seasougood & Mayer, Clincin. 20,565 10 | J. F. McDonald, Niazara ... 20,200 00 | Lamprecht Bros. Co., Cleve... 20,563 00 | Miami Valley Bk., Hamilton. 20,100 00 | K. Kubn & Sons, Cincinnati... 20,563 00 | Miami Valley Bk., Hamilton.

Bonds mature \$2,000 yearly on July 1 from 1899 to 1908, in-

Canton, III.—Bond Sale.—On April 10, 1899, the \$15,000 4½% funding bonds were awarded to the Canton National Bank at a price not named, and the \$20,000 5% funding bonds were sold to local investors at par. Bonds mature April 10, 1919, subject to call after April 10, 1909.

Chambersburg, Pa.—Bond Issue.—The City Council has decided to give the holders "in town" of the \$107,000 bonds to be refunded the right to exchange the same for the new issue, which bears 3.8% interest and the balance not so refunded will be taken by a local national bank. Holders of the bonds must pay State tax. must pay State tax

must pay State tax.

Charleston (III.) School District.—Bonds Voted.—This district recently voted to issue \$3,000 1-15-year high-school bonds. Date of sale has not yet been determined upon.

Clarksville, Tenn.—Bonds Proposed.—The City Council has passed a resolution directing the City Attorney to draw up a bill for presentation in the State Legislature providing for the issuance of \$20,000 filter bonds.

Cleveland, Ohio.—Bonas Authorized.—This city has been authorized by Section 36 of an Act of the General Assembly of the State, passed April 16, 1883, and by ordinance No. 24,052, passed March 27 and approved by the Mayor April 5, 1899, to issue \$5,000 4z coupon bonds of sewer district No. 22. Securities will be in denomination of \$1,000, dated April 1, 1899; interest will be payable semi-annually at the

American Exchange National Bank, New York City. Prin-

cipal will mature April 1, 1909.

Clie, S. C.—Date of Sale.—We are advised by Mr. E. Sternberger that the \$2,000 7\$ 10-20-year refunding bonds for which, as stated in the Chronicle of March 25, 1899, proposals were asked at any time, have not yet been sold, but that the sale will probably take place to day.

Cohoes, N. Y.—Bonds Authorized by Senate.—The Senate has passed a bill providing for the issuance of \$7,000 im-

provement bonds.

Columbus, Wis.—Bonds Voted.—On April 4, 1899, the proposition to issue electric light bonds was voted by a large majority. The amount to be issued will not exceed \$10,000 and interest will not be more than 4%. Principal will ma ture within ten years. Mayor W. C. Leitsch writes us that the bonds will probably not be advertised, as there is a great demand for them at home, and that they will doubtless be

Covington, Tenn.—Bonds Proposed.—A bill now before the State Legislature provides for the issuance of bonds for the purposes of extending water, light and power plants and

the purposes of extending water, light and power plants and for general improvements,

Creighton, Knox County, Neb.—Bonds Voted.—At the recent election it was voted to refund the water-works bonds, which are now bearing 7% interest. It is thought locally that bonds for that purpose ought easily to be placed at 4%.

Deadwood, S. Dak.—Bond Election.—At the coming election the question of issuing \$50,000 bonds with which to secure a permanent water system will be submitted to the neonle.

Denver, Col.—Bonds Voted.—At the recent election (April 4) the proposition to issue \$400,000 bonds for an auditorium was favorably voted upon.

Doylestown, Ohio.—Bonds Defeated.—The question of issuing \$20,000 water-works bonds was defeated at the recent election.

Fostoria (Ohio), School District.—Bonds Defeated.—At the recent election the proposition to issue \$25,000 school-building bonds was not favorably voted upon; therefore the building bonds was not bonds will not be issued.

Franklin, La.—Bond Sale.—The Noel-Young Bond & Stock Co., St. Louis, have bought \$8,000 6% 1-10-year serial electric-light plant bonds issued by this town.

Fulton, Mo.—Bond Sale.—On April 10, 1899, the \$10,000 5% 5-20 year (optional) city hall and electric-light bonds were awarded to Farson, Leach & Co., Chicago, at 105:12.

Following are the bids:

		Trowbridge, MacDonald &
W. J. Haves & Sons, Cleve	10,493 00	Niver Co., Chicago\$10,311 00
Lamprecht Bros. Co., Cleve	10,490 00	Southern Bank of Fulton 10,265 00
Seasongood & Mayer, Cincin.	10,478 60	Callaway Co. Sav. Bk., Fulton, 10,305 00
R. Kleybolte & Co., Cincin	10,460 00	Peacock Bros., Fulton 10,271 00
N. W. Harris & Co., Chicago.	10,451 00 1	Noel-Young Bond & Stock
Little & Hays, St. Louis	10,445 00	Co., St. Louis 10,230 00
Donaldson Bond & Stock		M. R. McDermott, St. Louis. 10,21 000
Co., St. Louis	10,403 00	Chas. H. Coffin, Chicago 10,201 00
Denison, Prior & Co., Cleve	10,355 00	L. L. Doubleday, Columbns., 10,200 00
Chas S. Kidder & Co., Chic	10,337 50	W.P.Warford, Elizabthtn., Ill. 10,200 00
Home Sav. Bank, Fulton	10,325 00	Jno. Nuveen & Co., Chicago., 10,115 00
Mason, Lewis & Co., Chic	10,317 00	Phelps, Eyman & Co., Chic 10,107 00
	The state of the s	S A Woon Chicago 10 104 05

Glendale, Ohio.—Bonds Defeated.—In the CHRONICLE last week we stated on the authority of local papers that the issuance of \$25,000 school bonds was authorized at the recent election. Mr. H. L. Woodward, Clerk of the Board of Education, now writes us that the proposition was defeated.

Glens Falls, N. Y.—No Bonds to be Issued.—Some of the papers have reported that an issue of \$75,000 4% improvement bonds had been authorized by the Board of Trustees. We are advised by the Treasurer, Jas. S. Jackson, there is no such issue under consideration.

such issue under consideration.

Glynn County, Ga.—Loan Negotiated.—The County Commissioners have negotiated a loan of \$20,000 with a New York City firm at 5%.

Gold Hill, Ore.—Bonds Voted.—At the election held on April 3, 1899, by a vote of 37 to 29, this town expressed itself

April 3, 1899, by a vote of 37 to 29, this town expressed itself in favor of issuing water-works bonds.

Grayson County, Va.—Bond Election.—At the spring election the question of issuing bonds in aid of the Atlantic & Western Railroad will be voted upon.

Green Lake County (P. O. Dartford), Wis.—Bond Sale.—On April 7, 1899, the \$25,000 4% court-house and jail bonds were awarded to the Berlin National Bank at 102:229. Principal will mature \$5,000 yearly on April 1 from 1901 to 1905, inclusive. For further description of bonds see Chronicle March 25, 1899, p. 583.

Greensburg, Pa.—Bond Sale.—On April 10, 1899, the \$32,000 3½% refunding bonds were awarded to John O. Sell of Greensburg at 100:46. Bonds mature April 1, 1929, subject to call after April 1, 1919.

Guthrie, Logan County, Okla.—Bonds Defeated.—On April 4, 1899, the question of issuing \$45,000 sewer bonds was defeated.

defeated.
Guttenberg, N. J.—Bond Sale.—On April 8, 1899, the \$25,000 5% school bonds were awarded to J. & W. Seligman & Co., New York, at 100·30. Bonds mature \$1,000 yearly on May 1 from 1902 to 1926, inclusive. For further description of bonds see Chronicle last week, p. 685.

Houlton, Me.—Bonds Voted —This place recently voted to issue \$5,000 in notes to build a school house. Full details of this issue and date of sale have not yet been determined.

Honston, Texas.—Bids.—The following bids were received on April 4, 1899, for the \$100,000 5% paving and sewer bonds which were awarded, as stated last week, to E. H. Rollins & Sons, Boston, at 110·725:

E. H. Rollins & Sons. Boston... 110 725 R. Kleybolte & Co., Cincinnati... 110 630 Briggs, Todd & Co., Cincin.... 110 620 Lamprecht Bros. Co., Cleve.... New 1st Nat, Bank, Columbus... 110 600 Spitzer & Co., Toledo....... 110 500

A bid was received from W. J. Hayes & Sons, Cleveland, which was not considered.

Huntington, Suffolk County, N. Y.—Bonds Defeated.— We are advised that a resolution providing for the issuance of highway bonds has been defeated and that therefore no

of highway bonds has been defeated and that therefore no bonds will be tssued at present.

Jackson, Miss.—Bond Sale.—On April 6, 1899, the \$100,-000 5% sewer bonds were awarded to the New First National Bank, Columbus, at 109'592 and blank bonds. Principal will mature \$500 yearly on April 1 from 1900 to 1918, inclusive, and \$90,500 on April 1, 1919. For further description of bonds see Chronicle March 18, 1899, p. 537.

Jamestown, N. Dak.—Bond Sale.—The City Council recently sold to the Minnesota Loan & Trust Co., Minneapolis, \$7,500 artesian well bonds at 104'53.

Jersey City. N. J.—Bond Redemption—Bond Sale—We

\$7,500 artesian well bonds at 104.95.

Jersey City, N. J.—Bond Redemption—Bond Sale—We are advised that this city has redeemed with cash in the sinking fund \$17,000 of the \$340,000 tax arrearage bonds, and that the balance (\$323,000) have been refunded and the new bonds taken by the Sinking Fund Commissioners.

Jonesboro, Tenn.—Bonds Authorized by House.—The State Senate has passed a bill providing for the issuance of tands.

Kearney (Township), N. J.—Loan Negotiated.—We are advised that the \$6,000 loan which was authorized in anticipation of taxes was negotiated on March 29, 1899, at 4% and will mature November 29, 1899.

Kensett (Iowa) School District.—Bond Sale.—On April 10, 1899, the \$4,500 4½% bonds were awarded to U. M. Stoddard, Minneapolis, at 102.03. Following are the bids:

U. M. Stoddard, Minneapolis. \$4,59150 | John Nuveen & Co., Chicago. \$4,52000 W. J. Hayes & Sons, Cleve. 4,54600 | Chas. S. Kidder, Chicago. 4,51100 | S. A. Kean, Chicago. 4,54500 | Mason, Lewis & Co., Chicago. 4,50000 | Chas. S. Coffin, Chicago. 4,50000 | Geo. M. Bechtle, Davenport. 4,50000

Bonds mature \$500 yearly on January 1 from 1901 to 1909,

Bonds mature \$500 yearly on January 1 from 1901 to 1909, inclusive For further description of bonds see Chronicle April 8, 1899, p. 685.

Kirksville, (Mo.) School District.—Bond Offering.—Proposals will be received until 7 p. m. April 20, 1899, by this district for \$35,000 5% high-school bonds. Interest will be payable semi-annually and the principal will mature in twenty years, subject to call after five years. These bonds were voted at the election held April 4, 1899.

Knox County (P. O. Knoxville), Tenn.—Bond Offering.—The \$100,000 4% funding bonds recently authorized will be dated April 4, 1899, and will mature in April, 1919, subject to call after 1909. Interest will be payable April 1 and October 1 at the office of the Trustee of Knox County. These bonds will be offered for sale at 11 A. m. April 25, 1899, by G. L. Maloney, County Judge.

Principal will mature serially, commencing July 1, 1904, and concluding July 1, 1923. For further description of bonds see Chronicle March 18, 1899, p. 538.

Lead, S. Dak.—ond Sale.—On April 3, 1899, this city sold \$27,000 7% 20 year sewer bonds to the First National Bank of Lead at par. The bank will take the bonds in blocks as money may be needed, and the city can call the same for any time prior to maturity.

payment at any time prior to maturity.

Lebanon County, Pa.—Bond Issue,—This county recently refunded \$33,500 5% bonds with a new issue of 4 per cents.

The new bonds were taken in exchange by the holders of the

old ones.

Logan County, Ohio.—Bond Sale.—On April 7, 1899, the \$10,000 4% bridge and \$20,000 4% ditch bonds were awarded to the Bellefontaine National Bank, Bellefontaine, the former at 103 and the latter at 101.50. Following are the bids:

Bridge	Bonds. Ditch Bonds	80
Bellefontaine National Bank, Bellefontaine \$10,3	300 00 \$40,300 0) .
W. J. Hayes & Sons, Cleveland	211 00 20.310 0	0
R. Kleybolte & Co., Cincinnati 10.2	202 (0 20.281 0	10
Denison, Prior & Co., Cleveland	125 00 20.250 0	0
New First National Bank, Columbus 10.1	135 50 20,227 5	0
	20,186 0	

The bridge bonds will mature Jan. 1, 1905, and the ditch bonds \$2,500 Jan. 1 and \$2,500 July 1 in the years 1900, 1901, 1902 and 1903. For further description of these issues see

CHRONICLE March 25, 1899, p. 5*3.

McCook, Red Willow County, Neb.—Bonds Voted.—The question of issuing \$6,500 bonds to assist in finishing the court house was presented to the people on April 4, 1899, and

was favorably voted upon.

Madison, Wis.—Bonds Re awarded.—Duke M. Farson, Chicago, who on March 14, 1899, was awarded \$40,000 sewer bonds, has declined to take the same, and the bonds were reawarded to N.W. Harris & Co., Chicago, at their bid of 100.665 for 31/3 bonds

for 3½\$ bonds.

Mansfield, Ohio.—Bond Offering.—Proposals will be received between the hours of 10 a.m. and 2 p.m. May 11, 1899, by F. M. Remy, City Clerk, for \$4,800 6% 1 5 year and \$1,650 6% 1 5 year street assessment bonds. Securities will be dated May 11, 1899, and interest will be payable annually. Each proposal must be accompanied by a certified check for 10% of the amount of bonds bid for, drawn on either of the local banks and made payable to the City Clerk. Bonds are issued pursuant to sections 2703 to 2707 and 2709, Revised Statutes of Ohio.

issued pursuant to sections 2703 to 2707 and 2709, Revised Statutes of Ohio.

Marshall, (Mo.) School District.—Bonds Defeated.—The election held here on April 4, 1899, resulted in the defeat of the proposition to issue \$20,000 bonds for the erection of a new school building.

Mattoon (III.) School District No. 1.—Bond Offering.—Proposals will be received until 4 P. M. May 1, 1899, by O. W. Ferguson, Secretary Board of Education, for the \$28,000 4% school bonds referred to in our issue of March 18, 1899, p. 539. Securities will be in denomination of \$1,000, dated July 1, 1899; interest will be payable Janusry 1 and July 1 at the office of the School Treasurer in New York or Chicago exchange. Principal will mature 20 years from date of issue, subject to call after 10 years. Intending bidders must satisfy themselves of the legality of the bonds before bidding, and a certified check for \$300, payable to O. W. Ferguson, Secretary, must accompany each proposal. Bonds are issued under Sec. 1-10. Article 6, and Sec. 1-7, Article 9, Chapter 122, Schools, Revised Laws of Illinois, and are authorized by an election held under said law at which the

NEW LOANS.

City of Yankton, So. Dakota. BOND CALL

To the Holders of City of Yankton, South Dakota, Honds, Dates August 15th, 1886, and July 1st, 1885.

TAKE NOTICE:

That the following-described bonds of the City of Yankton, South Dakota,

\$54,000 Railroad Aid Bonds, dated Aug. 15, 1885, 3,000 Water Works Bonds, dated July 1st, 1886, have been called for payment May 15th, 1899, after which time all interest will cease. The \$57,000 abovementioned bonds will be paid at the Chemical Na-tional Bank, in the City and State of New York. By order of the City Council of the City of Yank

ton, which chooses to exercise the right of prepar-ment mentioned in said bonds. Dated at Yankton, South Dakota, this 7th day of

S. S. BECKWALTER,

City Treasurer.

TO HOLDERS OF

Dakota,

Aberdeen, South Dakota,
CITY HALL BONDS.

Notice is hereby given that the City of Aberdeen,
South Dakota, will, on presentation at the Chemical
South Dakota, will, on presentation at the Chemical
South Dakota, will, on presentation at the Chemical
1840 and Bank, New York, one or after May 15th
1850; inverset 65; determination 1850 each; principal
and interest payable of the principal
Bank, New York; numbered from 1850; 286 incluslve. Interest will crase May 16th, 1850;
GEO, BOLLES, City Treasurer.

JERSEY CITY GOLD 4s.

DUE APRIL, 1928.

PRICE ON APPLICATION.

E. H. ROLLINS & SONS, 19 MILK STREET, BOSTON.

MUNICIPAL BONDS. E C. STANWOOD & CO. BANKERS.

> 121 Devonshire Street, BOSTON.

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LISTS ON APPLICATION.

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BANKERS.

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State of Massachusetts....3s State of Massachusetts....32s City of Cambridge.....32s

Perry, Coffin & Burr, 60 State Street, Boston.

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SAVINGS BANK AND TRUST FUNDS.

LISTS MAILED ON APPLICATION.

Farson, Leach & Co.,

CHICAGO. 100 Dearborn St.

NEW YORK 35 Nassan St.

TROWBRIDGE, MACDONALD & NIVER CO.

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BONDS.

Legal investments for Savings Banks in New York and all New England.

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No. I Nassau Street, New York, 3d and Walnut Streets, Cincinnati, O.

LISTS MAILED UPON APPLICATION.

EDWD. C. JONES & CO

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F. R. FULTON & CO., MUNICIPAL BONDS. 171 LA SALLE STREET, CHICAGO.

Devitt, Tremble & Co.,

MUNICIPAL BONDS.

First National Bank Building. CHICAGO.

W. D. Van Vleck, 35 NASSAU STREET, - - NEW YORK.

MUNICIPAL BONDS.

be in denomination of \$1,000, dated May 1, 1899; interest will be payable semi-annually and the principal will mature May 1, 1919, subject to call after May 1, 1909.

New Hanover County (P. 0. Wilmington), N. C.—Bond Election.—An election will be held May 2, 1899, to vote on the question of issuing \$50,000 road improvement bonds.

North Brookfield, Mass.—Loan Authorized.—At the town meeting held April 12, 1899, the Treasurer was authorized to borrow \$40,000 in anticipation of the collection of taxes.

North East (Pa.) School D strict.—Bond Offering.—Pro posals will be received until 8 p. m. April 25, 1899, by J. E. Marsh, Secretary, for \$10,000 31/4% refunding school bonds. Securities are in denomination of \$1,000, dated May 1, 1899. Interest will be payable semi-annually and the principal will mature \$1,000 yearly on May 1 from 1904 to 1913, inclusive.

Norwood (R. I.) School District No. 18.—Notes Authorized.—At the annual meeting held on April 6, 1899, the Treasurer, W. E. Harrington, was authorized to renew all outstanding notes of the district.

Oneonta, Ala.—Further Details of Bonds.—We are ad-

notes of the district.

Oneonta, Ala.—Further Details of Bonds.—We are advised that the \$10,000 water-works bonds which were authorized by the State Legislature will bear not over 6% interest, payable semi-annually, and the principal will mature in 30 years. Date of sale is not yet determined upon.

Oswego, N. Y.—Temporary Loan.—In response to our letter of inquiry concerning the \$6,000 loan in anticipation of taxes, which, according to newspaper reports, this city was to perform the second of the sec

of inquiry concerning the \$6,000 loan in anticipation of taxes, which, according to newspaper reports, this city was to negotiate, A. H. Failing, Chamberlain, writes as follows: "We have an arrangement with our city banks whereby all temporary loans are taken by them at 4% as they may not run but a few weeks or months at longest."

Pawnee City, Neb.—Bon.ds Voted.—At the recent election the proposition to issue \$10,000 bonds for the erection of a new school building was carried by a majority of 43 votes.

Pittsburg (Pa.) Liberty Sub-School District—Bond Sale.—This district recently sold \$100,000 3½% school bonds to Wm. M. Bell, Pittsburg. Bonds are in denomination of \$1,000, dated May 1, 1899. Interest will be payable May 1 and November 1. Principal will mature \$5,000 yearly on May 1 from 1901 to 1920, inc. Bonds are free from all taxes.

Pleasant Township (P. O. Van Wert), Ohio.—Bonds Defeated—At the general election held April 3, 1899, the ques-

tion of issuing \$100,000 bonds for road improvements was voted upon, but the proposition failed to carry.

Polk County, Tenn.—Bonds Authorized by House.—The House has passed the bill authorizing this county to issue \$25,000 bridge and highway bonds

Portland, Me.—Temporary Loan.—On April 14, 1899, a loan of \$200,000 was negotiated with R. L. Day & Co., Boston, at 3% discount and \$11 premium. Loan matures Nov. 1, 1899.

ton, at 3% discount and \$11 premium. Loan matures Nov. 1, 1899.

Poultney, Rutland County, Vt.—Bond Sale.—This town has recently awarded the \$15,000 4% town hall bonds to E. H. Gay & Co., Boston, at 106 and all expenses of printing, engraving and delivery. Principal will mature \$1,500 yearly on June 1, beginning in 1910. For description of bonds see CHRONICLE, March 25, 1.99, p. 584.

Racine, Wis.—Bond Sale.—On April 12, 1899, the \$33,-000 4% school bonds were awarded to Farson, Leach & Co., Chicago, at 107.06. Bonds mature on March i as follows: \$1,000 yearly from 1900 to 1909, inclusive; \$2,000 yearly from 1910 to 1918, inclusive, and \$5,000 in 1919.

Ramsey County, Minn.—Bond Sale.—The \$18,000 10-year refunding bridge bonds (bids for which were asked for until April 3) were awarded on April 10, 1899, to the State Savings Bank of St. Paul at 102.123 for 3½ per cents. For description of bonds see CHRONICLE March 18, 1899, p. 538.

Rhea County, Tenn.—Bonds Proposed.—A bill now before the Legislature authorizes this county to fund its outstanding indebtedness.

ing indebtedness.

Salem, Ohio.—Bond Sale.—On April 10, 1899, the \$144,-193 20 5% improvement bonds were awarded to B. S. Ambler, Salem, at 104.55. Following are the bids:

R. V. Hampson	### Premium. B. S. Ambler, Salem	German Nat. Bank, Cincin\$1, Denison, Prior & Co., Cleve 1, Briggs, Todd & Co., Cincin R. Kleybolte & Co., Cincin	450 00 9r 0 00 866 95 210 70
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* Bid did not comply with the law.

For description of bonds see CHRONICLE March 25, 1899,

p. 585.
Salem, Ore.—Further Details of Bonds.—At a meeting of the City Council held April 4, 1999, the Ways and Means

INVESTMENTS

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County, City, School, Bonds.

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1st National Bank Building, Chlcago. Correspondence solicited.

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DEAN GORDON, Financial Broker WICHITA, KANSAS.

Committee was instructed to prepare an ordinance stipulating that the \$80,000 refunding bonds recently voted shall bear interest not exceeding 4%; they will be issued in denomina-tions of from \$50 to \$500 and will mature ten years from date

Schenectady County, N.Y.—Temporary Loan.—This county has negotiated with local banks short-time loans amounting to \$10,000.

to \$10,000.
Sing Sing, N. Y.—Bond Sale.—On April 4, 1899, the \$8,076 05 4% street and sewer bonds were awarded to W. J. Hayes & Sons, Cleveland, at 103.31. For description of bonds see Chronicle April 1, 1899, p. 637.
Sioux Falls, S. Dak.—Bonds Defeated.—At the election held April 4, 1899, the proposition to issue \$130,000 waterworks bonds was defeated.
Syracuse, Otoe County, Neb.—Bonds Defeated.—At the general election held April 4, 1899, the propositions to issue refunding water bonds and electric-light bonds were overwhelmingly defeated.

whelmingly defeated.

whelmingly defeated.

Tennille School District, Washington County, Ga.—

Bond Sale.—The \$1,500 6% bonds of this district have been sold to John F. Lord, Tennille, at par. Securities will be in denomination of \$100, and the principal will mature one bond yearly from 1900 to 1914, inclusive.

Trinidad, Colo.—Bonds Voted.—At the recent election the issuance of the \$82,00 gold refunding bonds was authorized. Interest will be payable at the First National Bank, New York City, and the principal will mature 15 years from date of issue. Date of sale not yet determined but will probably be in about five weeks.

Union County, Tenn.—Bonds Proposed.—A bill now before the State Legislature provides for the issuance of \$50,000 read bonds.

000 read bonds.

Utica, N. Y.—Bond Bill Passed.—The State Assembly has passed the bill which provides for the issuance of not more than \$2,500,600 bonds for the purpose of acquiring the waterworks system.

Valdosta, Ga.--Bond Election .- The election to vote on

April 20, 1899.

Washington, Ga.—Bonds Voted.—At the election held in this city on April 4, 1899, the votes cast, being 127 in num-

ber, were all in favor of the issuance of \$30,000 bonds for the purpose of purchasing and operating the electric-light plant and water-works by this city.

Washington County, Tenn.—Bonds Proposed.—A bill recently introduced in the State Legislature provides for the issuance of \$200,000 road bonds.

Washington (Iowa) School District.—Bond Sale.—On April 3, 1899, \$22,000 4% bonds were awarded to the Citizens' Sav. Bank of Washington at 101.88. Following are the bids: Dav. Bank of Washington at 101'88. Following are the bids: Cittzens' Sav. Bk., Wash... *\$22,413 00 Dwight.Trimble & Co., Chic... *\$22,306 00 W. J. Harris & Co., Chic... *\$22,306 00 N. W. Harris & Co., Chic... *\$22,248 60 S. A. Kean, Chicago....... +22,467 50 Merch. Ln. & Tr. Co., Chic... *\$2,228 00 Geo. M. Beehtel, Davenport. 22,330 00 Denison. Prior & Co., Cleve... *\$2,199 00 Mason. Lewis & Co., Cleve... *\$2,055 00 Indicated the control of t

Waterford, N. Y.—Bond Bill Signed.—The Governor has signed a bill providing for the issuance of bonds for street-

paving purposes. weston, Umatilla County, Ore.—Bonds Voted.—At a special election held in this town on April 3, 1899, there was no opposition expressed to the proposition to issue \$10,000 refunding water-works bonds. It is reported that a great many applications have been received for these bonds, and it is thought they will be floated at 5½g.

Wheeling, W. Va.—Bonds Proposed.—According to local papers the City Council has appointed a committee to draw up a plan by which the city may refund its bonded indebtedness.

edness.

White County, Tenn.—Proposed Bond Election.—It is stated that this county will vote a subscription of \$150,000 in aid of the Tennessee Central Railway.

Wilkesbarre, Pa.—Bonds Authorized.—The City Council has authorized the issuance of \$100,000 sewer bonds.

Woodbury County, Iowa.—Bond Offering.—Proposals will be received until 12 m. April 17, 1899, by the Board of Supervisors for \$150,000 3½% funding bonds. Securities will be dated May 1, 1899, and will mature May 1, 1914. As stated in the Chronicle last week, an offer of par was made by N.

W. Harris & Co., Chicago, who recently purchased \$150,000 3½% refunding bonds, but the county officials think that by advertising they may obtain a premium.

MISCELLANEOUS.

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Metropolitan Trust Co.

Of the City of New York. 37 and 39 Wall Street, New York.

porations, and secondarious, on as favorable terms from persons or corporations, on as favorable terms as other similar companies. Brayton tres, President. Fred'k D. Tappen, V.-Pres. C. M. Jesup, 2dV.-Pres. Beverly Chew, Secretary. Raymond J. Chatry, Assistant Secretary.

S. A. KEAN, MUNICIPAL AND OTHER SECURITIES, 132 La Salle Street, Chicage.

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OFFICE OF THE

ATLANTIC MUTUAL INSURANCE CO.

NEW YORK, January 24, 1899. The Trustees, in conformity with the Charte of the Company, submit the following statement of its affairs on the 31st of December

Premiums on Marine Risks from 1st January, 1898, to 31st De-

\$3,056,555 08 1.238.340 83

Total Marine Premiums...... \$4,294,895 91

Premiums marked off from 1st January, 1898, to 31st December, 1898..... \$3,327,340 67

Losses paid during the same period. (less salvages, etc.).....\$1,507,565 36 Returns of

Premiums & Expen's.\$659,421 05

The Company has the following Assets, viz.:

United States and City of New York Stock: City Banks and other Stocks Loans secured by Stocks and

\$7,437,039 00 otherwise.... 1,167,000 00 Real Estate and Claims due the 899,931 65

Company, estimated at...... Premium Notes and Bills Receivable Cash in the hands of Europeaa bankers to pay losses under

policies payable in foreign 229,793 36 184,997 78

956,161 43

Amount......\$10,874,923 22

Six per centinterest on the outstanding cer-tificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the seventh of February, next. The outstanding certificates of the issue of 1893 will be redeemed and paid to the holders

thereof, or their legal representatives, on and after Tuesday, the seventh of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and canceled.

A dividend of Forty per cent is declared on the net earned premiums of the Company for the year ending 31st December, 1898, for which certificates will be issued on and after Tuesday, the second of May, next.

By order of the Board.

J. H. CHAPMAN, Secretary.

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