

over 1896 is 79.8 per cent. Outside of New York the increase over 1898 is 25.3 per cent. The excess over 1897 reaches 49.3 per cent, and making comparison with 1896 the gain is seen to be 47.6 per cent.

Not included in totals.

Total Canada.

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THE FINANCIAL SITUATION.

The announcement of the sudden death of President Faure of France, Thursday night of apoplexy, has been received here with deep regret. His death leaves France at this juncture in a critical situation. Still, the very suddenness of the event will rob it of much of the danger which would have attended it had the end come after an illness more or less prolonged. There would have been time in that case to have organized a revolution. Now whoever may have the ambition to head such a movement will run a much greater risk of failure and consequently cannot inspire others with the hope of success which a well digested plan would afford. Besides, the world has had good reason to be impressed of late with the increasing stability of affairs in France. Her legislators have been growing less sensitive and hasty in their action when differences of a political character have from time to time arisen, and her people also have a much more conservative way of meeting crises, allowing time to work out a remedy, than they had a few years ago. There is, consequently, good reason to suppose that the change in the head of the Government will come about in the ordinary way and without serious disturbance.

The domestic event of the week has obviously been the phenomenal snow storm attended with very low temperature which has visited the Middle States and in various degrees of severity all other parts of the country. Reports from the Western wheat sections have indicated more prolonged and more intense cold than in the East ; it is claimed also that the plant has not had a sufficient covering of snow in many places, especially in considerable portions of Kansas and Illinois, and that consequently the crop has been seriously injured. In the Southern States the thermometer has dropped to phenomenally low figures, freezing weather having been experienced almost everywhere and zero weather over a large area; with reference to the South we refer our readers to our "Cotton Report" for details respecting the storm and its results, received by telegraph and mail; they are of interest not only in relation to cotton but also have a bearing on the winter wheat crop condition, since the freeze has probably to some extent affected that cereal. A serious impairment in the condition of the Southern wheat crop might add materially to the home demand on the surplus States of the Northwest.

But it is not alone the markets for agricultural products that have been influenced by the storm. At this centre there is hardly an article of large consumption the price of which has not been for the time being disturbed. The hindrance put upon the movements of freight on all the railroads having a terminus in New York ever since Saturday night, and even before that, until yesterday, is accountable in large measure for this condition. The most of the time the stoppage of freight trains has been complete, while the snow in our streets and the ice along our water front have likewise interfered with the delivery of goods, rendering distribution impossible except in a small way. It may be well enough to add that like conditions also put a stop to all travel for a time, and even as we write a normal state of affairs in this particular is by no means everywhere restored.

A natural result from the foregoing recital would be a greatly depressed Stock Exchange market. Quite a contrary outcome has been experienced. The market opened on Tuesday after a long holiday dating from the close of business the previous Friday. Tuesday morning our streets and the railroad tracks entering the city from every direction were so deep in the snow as to interdict travel. As a consequence brokers and their clients were in large numbers prevented from being present at the opening of the Exchange; moreover, there were no mails received. A fair business was however done that day, and the market as a whole was strong. Among the more prominent features was a rise in the stocks of the coal roads and of the Burlington & Quincy. The former were no doubt favorably affected by the severity of the storm; it increased the demand for coal while the snow checked its marketing; the result was an advance in the price of that product. Wednesday the stock market was more active, the sales of stocks being 618,242 shares, against 379,373 shares on Tuesday, but prices were quite irregular, though investment stocks were as a rule either firm or higher. Thursday there was a further development in the volume of business (the sales being 842,720 shares) with a sharp rise in prices, which became quite general towards the close of the day, the granger stocks being the more conspicuous feature. Reports were also current that an arrangement had been perfected for the settlement of the Central Pacific debt to the Government. This statement was denied the same day by the Attorney-General at Washington, but is now confirmed from official sources. Yesterday the market was again active, strong and higher; the sales were 945,853 shares.

On Thursday an encouraging incident was the statement of the foreign trade movement for January, made public on that day by the Bureau of Statistics. We give the figures in full to-day in our usual form with comparisons on page 310. Like every previous month's return for nearly two years, it was very favorable. Imports were considerably larger than for the same month a year ago, being \$58,472,000 against \$50,828,000 in January 1898. Those figures indicate a heal hy and natural growth. Business in the United . States has greatly improved, the purchasing power of the public has been enlarged, and the consumption of foreign as well as home-made goods is consequently on the increase. Any different result would have been a disappointment. But that our trade is still in a wholesome state is further proved by the fact that exports also were added to, and it appears that this addition was just about the same in amount as the enlargement of the imports. Hence we have as the result of the entire merchandise movement a net favorable balance reaching a total of \$57,043,639, against \$57,598,960 in January a year ago, the merchandise exports (\$115,516,000 against \$108,427,000 in 1898) having been the largest of any January in the history of the foreign trade. Moreover this increase over last year was due only in very small part to an increase in the exports of breadstuffs, cotton, provisions and petroleum. The value of the articles named in the January 1899 exports was \$74,624,147, against \$73,176,885 in January 1898. Consequently all of the month's increase, except about 11 million dollars, must have been made up of general merchandise.

We referred two weeks since to the Republican caucus of the House held Thursday, Feb. 2, with reference to monetary legislation by the next Congress. On that occasion Chairman Grosvenor was authorized to appoint a committee of eleven, which, after a conference with a similar committee of the Senate, was instructed to report its views to a Republican caucus at the first session of the Fifty-sixth Congress. This week, on Tuesday, the names of the proposed committee were announced. The persons selected are members of the present House, and have been elected members of the next House. Chair. man Grosvenor has certainly been very careful and fortunate in his selections, and if the Senate acts in a similar spirit the result may prove much more favorable than we anticipated when writing of the matter two weeks ago. The idea of the movement is to take the work the Banking and Currency Committee and Coinage Committee of the House have the done and, starting with that, to evolve 8 measure which can receive the approval of the party in power at the opening of the first session of the new Congress. It is easy to see a possibility of decided advantage in this method of procedure. A way is thereby revealed for the speedy enactment of a sound currency reform measure if the committee's work harmonizes the party. Such a consummation is all that is needed to ensure for the country a term of great prosperity; while without it the present cycle of industrial progress will have narrow limits. This conclusion is a corollary from the figures with reference to the effect of the revenue deficit on the Treasury surplus balance given last week by Mr. Cannon, Chairman of the Appropriations Committee of the House, and by Mr. Dockery, a member of that Committee; those figures cannot fail to stimulate activity in the movement of reform. Delay has hitherto been encouraged by too great confidence felt by the public in the permanency and impregnability of the Government's gold reserve, fortified as it has been by the country's large foreign-trade balances. Mr. Cannon's results show that Congressional heedlessness could at any time easily endanger the Treasury situation; they are of a character consequently to lead the people to new determination to put our currency in shape, as speedily as possible, never to trouble us again.

The activity in the iron and steel trades continues one of the most noteworthy features of the situation. Simultaneously, we have the natural concomitant of rising prices. This week there has been a very marked appreciation in values. Steel billets at Pittsburg are quoted 75 cents a ton higher, at Philadelphia \$1 00 a ton higher and at Chicago \$1 50 higher. Pig iron has advanced 10 to 50 cents a ton, and in other departments, also, sellers are asking increased prices. It is worthy of remark that with the inquiry for iron and steel and their products steadily growing, the monthly statistics of tae "Iron Age" show a falling off during January in the output of pig iron. Thus the "Age" reports only 195 furnaces in operation February 1, having a capacity of 237,639 tons per week, against 200 furnaces, with a capacity of 243,516 tons per week, on January 1. The falling off seems to possess no significance with reference to the probable production in the future, being due to the fact that quite a number of furnaces have been forced to blow out or bank for repairs, while only a few smaller has been, it would seem, a distinct increase in con-

stacks have started up during the month. A good many idle furnaces, however, are making preparations to resume work. Just at the moment of course the diminution of output is an important fact. We notice, too, that the "Age" again reports a decrease in the total of furnace stocks, sold and unsold, the amount February 1 being stated 462,904 tons, against 506,575 tons January 1 and 688,382 tons last September. Under such circumstances a higher range of values does not seem strange or difficult of explanation.

In view of the prominence our export trade in iron and steel has assumed of late the advance in prices is being discussed with reference to its possible effect upon that trade. At the moment there seems no cause for apprehension on that [account. The situation abroad is very much as it is here-that is, the demand is in excess of the supply, with prices rising. Any one who has read the communications of our London correspondent will have noted the repeated references to a possible shortage in the supply. Thus in the letter published by us last week he called attention to the fact that the activity was so great that much apprehension was felt as to how sufficient pig iron could be procured. What is true of Great Britain is true also of Germany. There trade has likewise been steadily progressing, and the inquiries in every direction are most urgent. The "Age," in a letter from Berlin under date of February 2, reports that "the scarcity of material repeatedly alluded to continues along the whole line." As specific instances, it mentions that the ore mines are now so crowded for tonnage that they cannot meet the requirements, and that in pig iron prices have advanced 2 marks per ton in view of the rising tendency of ore and fuel, and all grades have been sold up for the balance of the year. Thus the truth would appear to be that the activity of the iron and steel trades is world-wide, and that the United States in reporting higher prices is simply repeating the experience of the other leading producing countries.

We have referred above to the strength of the an thracite coal properties on the Stock Exchange this week. The warrant for this strength is found in the changed situation of the anthracite trade. There had been steady improvement even before the peculiar weather conditions of the last two weeks came in to give a special stimulus to the market. With operations rendered impossible at the mines by reason of the snow and low temperature, with the means of transportation interrupted for the same reasons, with our harbors choked with ice, and with street traffic most seriously impeded because of the snow accumulations, coal has naturally become a scarce article. The usual result of higher prices has followed. The extent of the increase in charges by the retailers has been determined by each dealer for himself. A more important circumstance has been the action of the Delaware Lackawanna & Western'in advancing tide-water prices. That company on Tuesday announced a new schedule which showed an increase of 20 to 40 cents above the lowest figures recently ruling. The other companies of course have followed the action of the Lackawanna. If the higher prices rested simply on the temporary pressure of the past week, the step might not be invested with great significance. But the fact is, there

sumption during the current year, due in part to the cold weather and in part to the industrial revival in progress. An encouraging incident of the week has been the announcement that Mr. W. H. Truesdale of the Rock Island has definitely accepted the presidency of the Lackawanna, to succeed Mr. Sloan.

The improvement in the railroad situation finds added illustration almost every week in some new or enlarged dividend distribution by one company or another. The Detroit Grand Rapids & Western has just declared a dividend of 3 per cent on its preferred shares. The company is the reorganized Detroit Lansing & Northern, and there is little interest in the securities here. But in Boston it forms one of a number of small roads commonly known as the Merriam-Thayer properties, and which in recent years have been struggling against adverse developments. The dividend is the first one made by the new company. It calls for only \$95,505, while the surplus above charges on the operations for the late calendar year is reported \$134,340, this comparing with a surplus of \$97,558 for the previous calendar year. We notice that the Chicago & West Michigan, which also is a Michigan road and controlled by the same people, reports a surplus above charges for 1898 of \$20,772 against a deficiency below charges in 1897 of \$62,782.

Money on call, representing bankers' balances, has loaned at 3 per cent and at 21 per cent at the Stock Exchange during the week, with the bulk of the business and the average at 21 per cent. Banks and trust companies quote $2\frac{1}{2}$ per cent as the minimum, some banks however obtaining 3 per cent. The market for time loans is practically unchanged. The supply of money on good Stock Exchange collateral is iberal, while the demand is fair; rates are 3 per cent for sixty to ninety days and 31 per cent for longer dates. Borrowers who offer a large assortment of industrial properties as security continue to be required to pay from 1 per cent to $1\frac{1}{2}$ per cent higher rates for money than those above quoted. Brokers report a good business in commercial paper and the market is fairly well supplied with acceptable names. The demand is good though not so general as it was a fortnight or more ago, some of the banks having full lines and being disposed to limit their purchases to the choicest names. Rates are 3 per cent for sixty to ninety-day endorsed bills receivable, 34@4 per cent for prime and 4@5 per cent for good four to six months' single names. One feature this week has been the receipt by banks of comparatively large amounts of gold by mail from California. It was reported on Thursday that there had been received at the Post Office that morning about \$2,000,000 of gold, and one of the foreign bankers admitted that his receipts from San Francisco this week would be at least \$1,000,000. On this basis it it estimated that the receipts of California gold by mail this week will reach at least \$3,000,000. Transfers of currency through the Sub-Treasury are now made for small sums, in exceptional cases, but then only on direct order from Washington in consequence of the limited amount of notes held in the Treasury.

The sudden death of President Faure occurred ing shows daily poster Thursday night. Other than that there have been no the leading drawers.

important features in the European financial situation this week. The Victorian 3 per cent £1,600,000 stock issue, to which reference was made in this column last week, was successfully placed in London at a small premium over the issue price of 95. We noted last Saturday that the new German joans for 200,000,000 marks had been largely oversubscribed. Later advices state that the subscriptions aggregated 4,500,000,000 marks. The issue price was 92 while the bonds were purchased by the Deutsche Bank at 913. The subscriptions are payable in monthly instalments of 25 per cent, beginning February 18, though for amounts of 3,000 marks or less full cash payment is called for on the date mentioned. A deposit of 5 per cent was required with subscriptions. The representative of the Deutsche Bank in this city informs us that the issue was strictly of a national character-German "governments" for Germans. The Bank of England minimum rate of discount remains unchanged at 3 per cent. The cable reports discounts of bank bills in London 21 on Thursday and the same Friday. The open market rate at Paris was 23/27 Thursday and 27 Friday. At Berlin and Frankfort it is 33@35 per cent. According to our special cable from London, the Bank of England gained £598,246 bullion during the week and held £33,998,330 at the close of the week. Our correspondent further advises us that the gain was due to the import of £286,000 bought in the open market and £312,000 net received from the interior of Great Britain.

The foreign exchange market has been generally strong this week, influenced by a good demand to remit for stocks which have been bought in London for New York account, and which have either arrived or are in transit. The supply of bankers' bills has been and still is inadequate to meet the inquiry, and hence the strong tone to the market. The offerings of commercial bills have also been small. One reason is that exports of staples have been checked by the severe snow storm, and another reason assigned is that usually, at this season, there is a falling off in these exports. The market was quiet for the greater part of the week, there being no regular mail on Wednesday, owing to the withdrawal of the Germanic and the Paris, and the tardy arrival of incoming steamers. It is announced that about \$1,000,000 gold is in transit from Sydney, N. S. W., for San Francisco, having been shipped on Tuesday. Arrivals of gold from Europe during the week were \$823,658, the total imports being \$828,601. Nominal rates for exchange were quite generally advanced on Tuesday and the range on that day and for the remainder of the week was from $4.84\frac{1}{2}$ to 4.85 for sixty-day and from $4 86\frac{1}{2}$ to 4 87 for sight. Rates for actual business opened on Tuesday at an advance of half a cent for long and short and of one quarter of a cent for cables, compared with the rates at the close on Friday of last week, to 4 84@4 844 for sixty day, 4 86@4 861 for sight and 4 863 @4 87 for cable transfers; and the tone was quite strong, so continuing on the following day, though without any change in rates. On Thursday the market was dull and steady, though it was reported that there were some offerings of arbitrage bills against purchases of stocks for European account. The tone was steady on Friday. The following shows daily posted rates for exchange by some of

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DAILY POSTED RATES FOR FOREIGN EXCHANGE.											
anire and an	THE	FRI., Feb. 10,	MON Fed. 13.	TURS Feb. 14.	WBD Feb. 15.	THUR., Feb. 16.	FRI., Feb. 17.				
Brown Bros 180 c	iays. ht	9436 8636	:	84% 88%	8436 8636	85 87	85 87				
Magoun & Co., 181g	days. ht	8436 8636		85 87	85 57	85 87	85 87 85				
No. America., 181g	days.	8436 8636 84	X.	85 87 8434	85 87 84%	85 87 84%	57 84%				
Montreal [Sig	days. ht	86 84	- A	86% 84%	S6%	8636	86%				
of Commerce. (Sig Heidelbach, Ick- (60	days.	86 8436	IOH	8634 85 87	8636 85	863-6	86% 25 87				
elheimer & Co. (Sig	days.	863s 8434		87 84% 86%	87 8436 8636	87 84% 86%	8436 8636				
1 DIA	days.	8636 84 86		8434 8634	84% 86%	34% \$6%	85 87				

The market closed steady on Friday with rates for actual business at 4 84@4 841 for long, 4 86@4 861 for short and 4 863@4 87 for cable transfers. Commercial on banks 4 831@4 831 and documents for payment 4 82%@4 831. Cotton for payment 4 82%@4 83, cotton for acceptance 4 831@4 831 and grain for payment 4 831@4 831.

The following statement gives the week's movement of money to and from the interior by New York banks.

Week Buding Feb. 17, 1899.		Shipped by N. Y. Banks.	Net Interior Movement.
Carrency			Loss.\$2,802,000
Gold	2,000,000		
Total gold and legal tenders	\$4,703,000	\$8,817,000	Loss.\$2,114,000

With the Sub-Treasury operations and gold imports the result is as follows.

Week Ending Feb. 17, 1800.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.		
Banks'interior movement, as above sub-Treasury operations			Loss \$2,114,000 Gain, 1,250,000		
Total gold and legal tenders	\$25.753.000	\$26,617,000	Loss \$864,000		
Bullion in principal Eu			the second second second		

(a sia)	P	20, 16, 1896		Feb. 17 1898.			
Bank of	Gold.	Silver.	10554.	Gold.	Stiver.	Zotal.	
Clore (Sec)	1	1	5	1	1	2	
England	33,998,930		\$3,998,330	33,493,884		33,493,864	
France	72,953,392	47,969,382	120,932,974	77,150,619	48,319,704	125,505,223	
Germany*	28,228,000	14,541,000	42,787,000	31,397,000	16,174,000	47,571,000	
Bussia	99,410,000	4,339,000	103,789,000	117,008,000	4,120,000	121,158,000	
AustHung'y	35,788,000	12,444,000	48,232,000	36,417,000	12,415,000	48,532,000	
Spain.	11,079,000	8,915,000	19,994,000	9.501,000	10,650,000	20,151,000	
taly	15,029,000	2,344,000	17,373,000	15,598,000	2,124,000	17,732,00	
Netherlands .	4.314,000	6,800.000	11,114,000	2,638 000	6 550,000	9,485,000	
Nat.Belgiom*	3,154,000	1,877,000	4,731,000	2,923,000	1,412,000	4,235,000	
Tot.this week							
Tot. prev. w'k	304,819 037	98,818,153	403,237,190	324,786,928	101671911	426,458,567	
* The divis and bullion 1	n the Bank	r of Germ		he Bank o	f Belgiun	a la made	

from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total goid ad sliver, but we be-lieve the division we make is a close approximation. Nors. - We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the r

THE APPROPRIATION QUESTION AGAIN.

We referred briefly last week to Mr. Cannon's speech in the House of Representatives on February 9 regarding pending plans for Government expenditure. The full report of these remarks and of the discussion which followed them have since come to hand in the "Congressional Record." They show more forcibly even than the telegraphic summary that the one purpose of Mr. Cannon and of his fellowcommitteemen was to call a halt on the blind appropriation of public money by wholesale, without first asking whether the public income would be sufficient to provide for such expenditure.

Mr. Cannon was careful-and we think wisely so under the circumstances-to keep aloof from criticism of any of the various proposed appropriation bills in themselves. He frankly announced his ap-

and navy. He even declared that, under certain conditions, he was in favor of a shipping-subsidy bill and of a bill to construct through Government resources the Nicaragua Canal; but he concluded forcibly by declaring that he should "object here if it is proposed to enter upon new lines of expenditure until they have been fully considered by the House of Representatives, and even then unless there is already upon the statute book, or unless hand in hand with the legislation there goes upon the statute book, legislation that will give the money necessary to meet the expenditures.'

We are glad to see from the official report that this statement of his position by Mr. Cannon was greeted with applause. That it has been thus greeted by the intelligent outside public we have not the smallest doubt. It has never yet been our lot to meet an American citizen who, when asked flatly as to the right or wrong of appropriating public money in time of peace in excess of Government revenue, did not at once express his entire disapproval of the plan. ' Public sentiment, in short, is sane and sound on the question, and on being moderately aroused by Mr. Cannon's presentation of the facts and figures, it has undoubtedly influenced the action of Congress, This we infer from the defeat, last Wednesday. of the attempt to carry the Nicaragua Canal bill by attaching it as a "rider" to the Sundry Civil appropriation bill. That somewhat unusual and on principle very objectionable expedient was induced, as Mr. Grosvenor, its chief advocate, bluntly announced, by the belief that, after the speech of the previous week, Mr. Cannon's appropriation committee would refuse consideration to the Nicaragua bill. The friends of the measure therefore undertook to force it on to the calendar by voting it as an amendment to a wholly different measure already The amendment, as thus reported to the House. proposed in the committee of the whole, was ruled out of order by the Chairman; an appeal was taken, and in a full vote the Chairman's ruling was sustained by a majority of 18.

We do not intend to go into the merits of the measure thus defeated. It is certainly our opinion that the bill in its present form is altogether too vague, that it gives by far too indefinite a power to the executive branch of government, and that its authors have shown a singular lack of clearly formed opinion as to what the ultimate cost of the enterprise would be, and as to how the diplomatic obstacles in its way could be overcome. But this is not the point of present consideration. We think the action of the House on this measure is both important and reassuring, because it shows that Mr. Cannon's warnings have not fallen on deaf ears. If, after Mr. Cannon's plain statement of the deficit before the Treasury with only the regular department appropriations, the House had stubbornly insisted on pushing this grant of \$115,000,-000 or more upon the statute book, there would have been left little encouragement for further conservative counsel.

Mr. Cannon's position is in itself so simple that to the average mind it might seem strange that any Con. gressman should dissent from it and that even the Canal bill s minority of 109 could have been induced to ignore it. But the truth is that the natural judgment of a very large part of our legislators at Washington is perverted, first by a thoroughly bad system proval of an increase in the personnel of the army of legislative budgets, and then by the very alluring

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idea, to which all national legislatures are subject, ihat whatever happens in the way of deficit the Government will find some way cut of it. The mischief caused by our system of revenue and appropriation bills we have often discussed before. With one committee framing plans for the revenue-often with reference chiefly to one or another economic theory-and with half a dozen separate committees framing plans for appropriations, nothing but the most remarkable of coincidences could bring out the year's receipts and expenditures at equal or nearly equal totals. To run for three consecutive years, as the British Exchequer did not long ago, with a difference of only \$3,000,000 between receipts and expenditures for the entire period, is possible only through Parliament's scientific manner of dealing with the budget. Our own hap-hazird system finds its natural results in such convulsive movements as the plunge from a surplus revenue of \$119,600,000 in 1888 to a deficit of \$69,800,000 only six years later. Such a system, aside from its other extremely bad results, cannot fail to encourage a happy-go-lucky feeling in the brain of every appropriation committeeman. Absolute belief in the resources and possibilities of the country is common to every American; it is therefore again hardly surprising that the supporter of any or all appropriation bills should trust with almost childlike simplicity to the necromancy of the Ways and Means Committee. They somehow created a surplus revenue of \$119,600,000 in 1888 and of \$146,500,000 in 1882. Very well, then, let them do the same thing again.

We believe that this feeling, instinctive or expressed, is absolutely fatal to any system of economical government; yet it seems to us that it is perfectly inevitable under our present system of constructing budgets. What, for instance, could be more absurdly naive than the action of the Fifty-second Congress? A public deficit was in sight in 1892, and the House had publicly recorded its purpose of being frugal with appropriations. Its committees accordingly cut down naval appropriations \$9,000,000 and the fortifications allowances \$3,000,-000. This done Congress promptly proceeded to add \$8,000,000 to the River and Harbor appropriations of the preceding Congress and \$80,000,000 to the allowances for pensions. We can hardly doubt that, with the existing system, the same thing would be done again under similar circumstances.

Mr. Cannon has, we think, grasped the true conception of the legislator's duty in these matters. The reason why Great Britain's public revenue and expenditure so nearly balance, year after year, is, first, because the exchequer authorities never dare to propose a new or increased expenditure until they are able simultaneously to propose the means for meeting it; and, second, because Parliament instantly takes these items of expenditure in hand, not in a spirit of thoughtless enthusiasm and liberality, but as the jealous guardian of the people's rights in the matter of taxation. A speech like that of Mr. Cannon might readily be heard from the front benches of Parliament when Sir William Harcourt or Sir Michael Hicks-Beach had submitted his budget of proposals for annual revenue and expenditure. Only-and the contrast here is extraordinary-such a speech at West minster would be the warning addressed by the Legis-

warning addressed, in behalf of the Treasury, to the Legislature itself.

The speech of last week was very clear in showing that if the pending extraordinary appropriations were to be endorsed by Congress, the Government would be forced again into the loan market by the middle of next year. His warning, as we have seen, has already had salutary results; but we think he might have gone a step further in outlining the more remote dangers of such hap-hazard appropriations. We are not sure that the results of last year's \$200,000,000 loan operation are of themselves free from serious danger as a precedent. The public credit in the eyes of the present generation of legislators is as much a Philosopher's Stone or a Fortunatus Purse as government paper money was to a former generation. Taxation to meet the interest on public debt is felt so slowly and so indirectly by the taxpayer that it is very easy for a perplexed finance minister or for a legislature fearful of its constituents to resort to Lombard Street instead of adding a fraction to the tax on property or trade. If the already overburdened tax payers of Continental Europe were induced to yield submissively to the enormous pile of public debt heaped up to pay for the standing armaments, is it too much to say that danger lies ahead in the same direction for the much less oppressed tax payers of the United States.

The citizen certainly does not feel the individua pressure of the interest on \$200,000,000 as he would have felt the same sum raised by heavier on his daily comforts and convenitaxes ences. He will not feel it until the load of current liabilities, remorselessly heaped on the shoulders of coming generations, has grown to proportions so enormous as to be almost unbearable, and then, as the recent history of Europe shows, it is too late to retrace the steps already taken. We believe that such sound and vigorous protests as those of Mr. Cannon and Mr. Dockery, sustained as these have been by a healthy public opinion, are the best assurance that our own Government will not follow blindly in the path of the mortgaged States of Europe.

GROWING MAGNITUDE OF TRUST COMPANIES.

We have several times in recent years taken occa. sion to refer to the marvelous growth and expansion of the trust companies of this State. But as each succeeding semi-annual return appears and the same feature is observed, still further emphasized, the development becomes additionally significant and important and invested with a new degree of interest. The statistics for January 1 1899 have recently been compiled by the State Superintendent of Banking, and they show that the upward movement has not yet been arrested, but on the contrary seems to be gaining in force and extent.

It may be said that no characteristic of the recent past has been more noteworthy than the striking way in which the business and operations of financial institutions of all kinds have been growing during the last few years. The deposits of our New York Clearing House institutions are rapidly approaching the nine-hundred-million mark, having been reported last Saturday at \$888,059,100. To indicate how great the expansion has been within a short period of time, it is only necessary to say that the previous December lature to the Exchequer. At Washington it is the the 800 million mark was reached for the first time,

that in January a year ago the 700 million mark was first attained, and that never previous to July 1897 had the total been as high as 600 million dollars. In the same way a telegraphic dispatch from Albany has this week brought to notice the fact that the resources of the savings banks of this State now aggregate considerably over nine hundred million dollars, the officially reported total being \$923,420,861.

These latter gains, however, may be taken to reflect simply the expansion of the country itself, the Clearing House banks showing in their rising volume of deposits our widening trade and the country's growth in wealth and financial importance, and the savings banks showing in their added resources the new accumulations and savings which are the natural concomitant of such conditions. The increase in the trust companies, on the other hand, represents the rise and development of a distinct class of financial institutions, and one which in its business and operations embodies some of the features of both the other classes of institutions-that is, combines the characteristics of banks of loan and deposit with those of institutions for the care-taking and employment of the savings and funds of those who are unable or do not care to invest for themselves. In this sense the trust companies may be said to trench on the domain of the other concerns. Nevertheless, in many ways they occupy a separate and distinct field, and perform various functions which are peculiarly their own.

The gain established by the trust companies during the last twelve months has been more noteworthy than that for any preceding similar period since these institutions have come into prominence. And if we take the addition for these twelve months and combine it with the addition for the twelve months preceding, we find a degree of growth which is as striking and noteworthy as any of the phenomena for which the financial development of the last two years has been so distinguished. In an article in our issue of August 6 1898 we indicated how these institutions have been multiplying in number; we shall not undertake to go into this phase of the question to-day, but shall deal only with the aggregate results comprising the whole body of institutions.

The fact which stands out most conspicuously is that the trust companies of this State in 1898 added 951 million dollars to the resources under their control, after an addition in 1897 of 87 million dollars, making for the two years an increase of 1821 million dollars. Stated in another way, between January 1 1897 and January 1 1899 the aggregate resources rose from (roughly) 3963 million dollars to 5794 million dollars. It will be seen that the increase for the two years has been not far from 46 per cent. If we go a little further back, we find that on January 1 1891 the resources aggregated only \$280,688,769, as against the present total of \$579,205,442. Here is the yearly record between these two dates.

AGGREGATE RESOURCE	S OF THE TRUST CO	OMPANIES OF NEW YORK STAT	TE
Jan. 1, 1899	579,205,442 Jan.	. 1, 1894\$341,466,01 1, 1893	11
Jan. 1, 1897	396.742.948 Jan.	1, 1892,	75
Jan. 1, 1895	392,630,046 Jan. 365,419,729	. 1, 1891 280,688,76	39

Of course the growth in deposits has been no less striking, for the deposits constitute the main item in the resources. They furnish a more direct measure of the increasing extent to which the trust companies are being used by the public. The deposits were added to in the sum of almost 84 million dollars in 1898, after an addition in 1897 of 78 million dollars, total was \$39,150,212. The New York Life Insur-

making the increment for the twenty-four months not far from 162 million dollars, or about 53 per cent. The total now stands at \$467,184,258, against only \$305,354,637 January 1 1897, and but \$211,320.075 January 1 1891. Lest it may be supposed that this reflects the addition entirely of new companies to the list. rather than the growth of the business of the old companies, we will say that it is the old and long established institutions that are especially conspicuous in this respect. In our INVESTORS' SUPPLEMENT for January 25 (pages 165 to 168), we published the returns for all the companies in New York City and Brooklyn, and comparing these with those for two years ago the development made in the interval becomes strikingly apparent. In this period the Farmers' Loan & Trust Company has extended its deposit line from \$28,351,-589 to \$44,875,058, the Central Trust Company from \$25,240,756 to \$45,978,281, the Guaranty Trust Company from \$11,998,162 to \$22,614,428, the Mercantile Trust from \$29,791,653 to \$38,394,667, the Metropolitan Trust from \$8,593,804 to \$15,696,706, the Union Trust from \$31,766,333 to \$36,859,173, and the United States Trust from \$35,970,129 to \$44,684,041. The following gives the aggregates for all the companies in the State on the first of January of the last nine years.

AGGREGATE DEPOSITS OF THE NEW YORK TRUST COMPANIES

With reference to the investments, collateral loans have always been a favorite form with the trust companies, and hence it is not surprising to find a further very decided expansion in that item. The companies had 283 millions of money out in this way on January 1 1899 (nearly 50 per cent of their entire assets), against 230 million January 1 1898 and 169 million January 1 1897. After 1893 the item stopped growing for a time, and even showed a retrograde movement (reflecting in this the decline in Stock Exchange speculation and also the disinclination of the companies to loan at the high prices for stocks ruling at that time), but since then there has been a steady increase, year by year, at first slow but latterly at an accelerating pace, as may be noted from the subjoined figures.

ANED ON COLLATERAL DV TRUST COMPANIES

and the second s	and the second	and the second of the second sec	ACC
Jan. 1, 1899	283,4º2, 421 Ja	an. 1, 1894	\$147,794,024
Jan. 1, 1898			
Jan. 1, 1897			
Jan. 1, 1896		an. 1, 1891	166,685,758
Jan. 1, 1895	148,953,820		

The companies of course also keep adding to their so-called "stock investments," but in a much more moderate way. The aggregate of money so placed now is \$136,561,066, against \$113,525,798 a year ago and \$101,983,600 two years ago.

STOCK INVESTMENT	8 OF TRUST COMPANIES.
Jan. 1, 1898 113,525,79 Jan. 1, 1897 101,983,60	6 Jan. 1, 1894

One item has undergone noteworthy contraction during the last six months. We refer to the loans on personal security. This did not form a heavy proportion of the total investments even when the item was at its highest, but it attracted attention because it had been growing larger by degrees and also because the bulk of the loaning in this way has been done by a few large institutions. The amount now is \$29,930,375, against \$31,183,292 in 1898 and \$25,788,188 in 1897. But last July the

ance & Trust Company is now carrying only \$5,-537,808 of such loans against \$9,592,184 last July, the United States Trust Company \$10,229,718, ag inst \$12,333,663, the Farmers' Loan & Trust Company but \$73,000 against \$2,387,000, the New York Security & Trust \$1,834,663 against \$2,569,854, and several of the other institutions also show marked reductions during the six months. We annex the following yearly comparison.

LOANS ON PERSONAL SECU	RITY BY TRUST COMPANIES.
Jan. 1, 1899\$29,930,375	Jan. 1, 1894\$22,636,957
Jan 1 1898 31.183.292	Jan. 1, 1893 19,698,925 Jan. 1, 1892 17,210,145
Jan 1 1896 29,369,703	Jan. 1, 1891 9,755,643
Jan. 1, 1895 22,791,215	

The companies still hold a considerable portion of their assets uninvested in the shape of cash in their own vaults, or on deposit with the banks, but at least the situation in this particular has improved during the six months. Last July the cash holdings were \$87,544,519, now they have been reduced to \$71,734,-620, at which figure, however, they compare with \$55,034,451 January 1 1898. Back in 1894, with a much smaller total of resources to invest, the cash amounted to \$74,365,761.

CASH ON HAND AND ON DEPOSIT

Jan. 1. 1899	Jan. 1, 1894\$74,365,761
Jan. 1, 1898 55,034,451	Jan. 1, 1893 35,033,016
	Jan. 1, 1892 33,932,847
	Jan. 1, 1891 26,564,978
Jan. 1, 1895 61,206,703	A State of the second second

The trust companies do not put much of their funds out on bond and mortgage on real estate, and this item calls for little comment. The changes are simply in the nature of small additions from year to year, as aggregate resources keep rising.

HOLDINGS OF BONDS AND MORTGAG

Jan. 1, 1899 \$34,855,023 Jan. 1, 1894 \$17,451,674 Jan. 1, 1893 32,624,995 Jan. 1, 1893 15,062,290 Jan. 1, 1897 28,692,428 Jan. 1, 1892 13,373,463	HOLDINGS OF BOND	
Jan. 1, 1896 25,114,077 Jan. 1, 1891 17,537,008 Jan. 1, 1895 21,569,504	Jan. 1, 1893 32,624,995 Jan. 1, 1897 28,692,428	Jan. 1, 1893 15,062,290 Jan. 1, 1892 13,373,463 Jan. 1, 1891 17,537,008

RIGHT OF CONGRESS TO VALIDATE ILLEGAL TERRITORIAL BONDS.

The U. S. Supreme Court last month decided a case involving the question whether Congress can legalize Territorial bonds which the Court had previously declared invalid because not in consonance with the requirements of the statute regulating the debt issues of Territories. As might be expected, the Court answers the question in the affirmative. The facts are somewhat interesting.

The case was that of Utter et. al., vs. Franklin et. al. The plaintiffs, as the owners of bonds issued by the County of Pima, in the territory of Arizona, in aid of the Arizona Narrow-Gauge Railroad Company, sought to compel the Governor, Anditor and Secretary, constituting the Loan Commissioners, to issue refunding bonds in exchange for the railroad bonds. In this effort the plaintiffs failed, it being contended on behalf of the Loan Commissioners that the bonds in question had been declared, both by the Supreme Court of the Territory and the U. S. Supreme Court, to be void. Their petition having been denied by the Arizona Supreme Court, the plaintiffs carried the case to the U. S. Supreme Court.

It appears that the bonds on which the suit was brought had been declared invalid by the U. S. Supreme Court in the case of Lewis vs. Pima County (155 U. S. 54, 15 S ip. Ct. 22), upon the ground that bonds issued in aid of railways could not be considered debts or obligations "necessary to the administration of the internal affairs" of the county within the meaning of the Act of June 8 1878. Subsequently, however, various other acts were passed both by the

Territorial Legislature and by Congress, creating Loan Commissioners, and providing for the funding and payment of the indebtedness existing and outstanding on the 31st day of December 1890 of the Territory, and of the counties, municipalities and school districts within the same. Finally in 1895 (doubts being felt as to the adequacy of this legislation) the Territorial Legislature adopted a memorial to Congress to the effect that under various acts of the assembly the counties were authorized to, and did, issue railroad aid bonds, which were sold in the open market at their face value and were then held at home and abroad by bona fide purchasers; that the validity of these bonds, though questioned, was acknowledged by the payment of interest thereon; that a repudiation of the same would work a great hardship to the holders, and affect the credit of the Territory; and therefore the General Assembly urged upon Congress the propriety of passing such curative legislation as would protect the holders of all bonds issued under authority of its acts, the validity of which had been acknowledged, and relieve the people from the disastrous effects of repudiation.

In compliance with this memorial Congress on June 6 1896 passed a new Act amending and extending the provisions of previous acts so as so accomplish the end sought. Justice Brown, who delivered the opinion of the Court, said that in construing the Act of Congress the memorial might properly be considered as bearing upon the intention of Congress and the exigencies the Act was designed to meet. Aside from this, however, the language of the Act of Congress was plain enough. Its evident purpose was, Justice Brown declares, to authorize the funding of all outstanding bonds of the Territory and its municipalities which had been authorized by legislative enactments, whether lawful or not, provided such bonds had been "sold or exchanged in good faith and in compliance with the terms of the Acts of the Legislature by which they were authorized." The second section deals with the original bonds which had not been theretofore funded, and provides that all such as had been theretofore issued under the authority of the Legislature, and which by the first section were authorized to be funded, should be confirmed, approved and validated, and might be funded until January 1 1897.

The Court declares it was within the power of Congress to validate these bonds. Their only defect was that they had been issued in excess of the powers conferred upon the Territorial municipalities by the act of June 8 1878. There was nothing at that time, says the Court, to have prevented Congress from authorizing such municipalities to issue bonds in aid of railways, and that which Congress could have originally authorized it might subsequently confirm and ratify. The Court, he asserted, has repeatedly held that Congress has full legislative power over the Territories-as full as that which a State legislature has over its municipal corporations. Curative statutes of this kind, it is pointed out, are by no means unknown in Federal or State legislation. Thus in National Bank vs. Yankton County, the Court sustained an Act of Congress nullifying a legislative act of the Territory of Dakota authorizing the issue of railway bonds, but validating action theretofore taken by the county voting subscription to a certain railroad company, holding it to be "equivalent to a direct grant of power by Congress to the county to issue the bonds in dispute.'

In Thompson vs. Perrine (103 U. S. 806), an act of the State of New York, ratifying and confirming the action of Commissioners in issuing similar bonds, was sustained. In Read vs Plattsmouth (107 U. S. 568, 2 Sup. Ct. 208) a like ruling was made with regard to an act of the Legislature of Nebraska validating an issue of bonds by the city of Plattsmouth for the purpose of raising money to construct a high-school building.

The fact that the Court had held the original Pima County bonds invalid does not affect the question, the Court says. They were invalid because there was no power to issue them. They were made valid by such power being subsequently given, and it makes no possible difference that they had been declared to be void under the power originally given. The judgment in that case was *res adjudicata* only of the issues then presented, of the facts as they then appeared, and of the legislation then existing.

Summing up, the Court decides: (1) Where railroad aid bonds of a municipality in a Territory are void because issued in violation of the Act of June 8 1878. limiting the power of municipalities to incur debts or obligations necessary to the administration of their internal affairs, Congress may subsequently validate such bonds by providing for their funding, when at the passage of such restrictive act there was nothing to prevent Congress from authorizing the issuance of such bonds. (2) The fact that bonds of a municipality in a Territory have been adjudged void because there was no power to issue them is immaterial when they have been subsequently made valid by an Act of Congress giving such power. (3). The Act of June 6 1896, authorizing the funding of all outstanding bonds of the Territory of Arizona and its municipalities therefore authorized by legislative enactments of the Territory, was not intended to be confined merely to the outstanding legal indebtedness of such municipalities, but was intended to apply to bonds issued under authority of the Legislature, and purporting on their face to be legal obligations of a municipality, whether in fact legal or not.

THE TEXAS ANTI-TRUST LAW.

The following letter from the President of the Southern Manufacturing Company explains itself.

RICHMOND, VA., Feb. 10th, 1899.

To the Editor, Commercial and Financial Chronicle:-I have read with much interest the communication of Mr. Robt. B. Lockett in your issue of the 4th inst. on the inaugural address of Governor Savers of Texas. Somewhere else I had read extracts from this address and was strongly impressed with its breadth of view and sound economic features. If the Governor's administration be conducted in harmony with the lines laid down in these extracts from his inaugural, the people of Texas are to be congratulated. Thus safe-guarded, outside capital will flow into the State and the magnificent resources of that wonderfully favored commonwealth will be adequately developed. Capital, however, is sensitive and past legislation in Texas has been accepted as a crystallization of a sentiment strongly antagonistic to it. I believe that the anti-trust law of that State has done it untold harm-and, so far as I can learn, has secured no single compensating benefit. It is to be hoped that Governor Sayers, whose views on economic questions, so far as I know them, appear to be absolutely sound, will use his influence to secure a repeal of this so called anti trust law, which, as it exists, I believe to be a stan'ing menace to capital, and, most likely, is responsible for the investment of many dollars elsewhere, and in less favored sections. I mean less favored by Nature, but more favored by the laws. Such is the power of legislation over investment that capitalists prefer fields less rich, protected by laws that give a sense of security to investments and operations—to fields of limitless natural attractions not so protected. It may be claimed that the antitrust law of the State is actually no menace to capital. Even if such contention could be sustained by argument, the fact remains that capital regards it as a menace, and believes it to be founded on a hostile public sentiment to people who have money to invest.

I sympathize with what I take to be Mr. Lockett's purpose - viz., to reassure capital on all these points—and the quotations from the Governor's inaugural, showing safe and healthy views, are well timed. I think his well-written article will do good—so far as it goes. But if practical results are to follow it must be shown how far these sound views will prevail to wipe out legislation deemed hostile to capital and to shape future legislation in harmony with them.

I am sure that the investment world would be encouraged to look favorably toward Texas if it were known that Governor Sayers disapproved of the anti-trust law of that State and that his influence would be used to have it repealed. Its repeal would be hailed as convincing evidence that public sentiment had assumed a safer and more inviting attitude towards capital. The sound views of the Governor must find expression in legislation to produce their legitimate fruit. One such act as the repeal of the anti-trust law would attract more attention and more capital, too, than all the inaugural. addresses that could be penned, though they bristled with a scientific form of statement of accepted truths in political economy. I am a sincere well wisher of Texas. I know many of the people there, and would rejoice with her citizens at any good fortune that might come to their State. I believe that the foremost men there realize that the development of the unrivalled resources of Texas has been retarded and hindered by legislation deemed by the owners of capital as hostile to it. Possibly Mr. Lockett can state the Governor's position with respect to the specific statute named-and, what is more to the point, can give some information toucking the prospects for a repeal of the law.

Very respectfully,

E. G. LEIGH, JR.

FAILURES BY BRANCHES OF TRADE.

We take from Dun's Review the following statements showing the failures in the United States by branches of trade for the month of January in each of the last threeyears.

FAILURES BY BRANCHES OF BUSINESS.

	January.								
Manufacturers.		1899.		1898,	1897.				
	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.			
		\$		8		13.000			
Iron, foundries and nails Machinery and tools	6	\$0,000 1=4,177	8	334,500 301,601	11 15	1,549,500			
Wool'ns,c'rp'ts&knitgoods	2	143,000	10	001,001	4	125,500			
Cottons, lace and hosiery	1	1000	8	56,800	4	23,500			
Lumb'r, carp'nt'rs& coop'rs	29	259,511	84	791,268	36	764,748			
Clothing and millinery	17	267,656	20	95,911	27	172,776			
Hats, gloves and furs	1	20,000 83,000	28	52,319 44,702	11	22,229 90,309			
Chemicals, drugs & paints. Printing and engraving	16	175,765	11	41,498	14	195,523			
Milling and bakers	7	7.777	21	104,622	9	362,900			
Leather, shoes & harness	9	93,824	17	243,338	18	458,622			
Liquors and tobacco	5	305,655	11	187,300	19				
Glass, earthenware & brick	7	142,500	9	198,976	10	285,913			
All other	55	548,702	71	621,225	84	2,089,997			
Total manufacturing	160	2,209,568	238	3,054,055	266	8,572,946			
General stores	185	1.269.747	199	1,003,659	222	1,109,147			
Grocerles, meats and fish	- 181	510,718	265	778,617	274	875,014			
Hotels and restaurants	27	147,548	38	357,917	45	321,185			
Liquors and tobacco	75	391,18	85 83	471,107 858,554	103	536,326 761,859			
Clothing and furnishing Dry goods and carpets	61	484,418 975,412	70	439,028	92	1,091,510			
Shoes, rubbers and trunks	35	225,242	56	856,403	68	629,932			
Furniture and crockery	81	150,992	85	328,40	41	289,489			
Hardware, stoves & tools.	33	134,091	34	303,292	62	528,092			
Drugs and paints	29	199,113	54	269,098	61	299,408			
Jewelry and clocks	28	192,575	30 15	165,785	49 36	1,127,099 228,786			
Books and papers	4	7,683 51,640	11	836,600	6	34,583			
Hats, furs and gloves All other	95	529,887	118	761,128	160	1,604,727			
Total trading	837	5,270,292	1,093	7,022,014	1,323	9,386,957 399,682			
Brokers and transporters.	22	242,037	28	375,441	_				
Total commercial	1,019	7,721,807	1,855	10,451,513	1,621	18,859,585			

NOTE.-Iron, woolens and cottons include all the branches of those manufactures; machinery includes implements and tools; lumber includes saw planing, sash and door mills, carpenters and scopers; clothing includes millinery and furnishings; hats include furs and glove; chemicals include drugs, fertiliters, paints and oils; printing and books include engraving and maps; milling includes baking; leather and shoes include engraving and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunk 8 and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; grocerles include meats mid fish; hotels include restaurants; dry goods include corpets and curtains; furniture includes crockery; hardware includes stores and tools; and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products, with morigage and other load concerns, and transporters include all except in ... corporated railway companies.

THE NEW YORK MONEY MARKET FOR SEVEN YEARS.

We have compiled in a convenient form, from our own journal and from the books of money brokers, and give on the pages which follow, a comprehensive record of all departments of the New York money market for the last seven years. This is the only attempt ever made to preserve that department of business affairs in a shape fitted for ready reference. The publication of the statements in the present form was begun by us three years ago, and the comparison was extended back so as to cover a number of past years. We now bring the data down to the end of 1898.

The tables require but little explanation. As will be noticed, we first give the call loan branch of the market—that is, the range at the Stock Exchange for each week, the week's average rate, and the minimum rate at banks and trust companies. Following this we give time money; under that head we report separately transactions at 30 days, 60 days, 90 days, and four, five, six and seven months—all representing choice collateral. Finally, the rates for commercial paper are presented : first, double-name paper, known as 60 to 90 day endorsed bills receivable, and then single-name paper, divided into two classes. A complete monthly review of the money market during 1898 was furnished in the CHRONICLE of January 7 1899, pages 7 to 15, but as a matter of convenience we annex here a brief reference to the situation each month.

JANUARY.-After 6 per cent on call temporarily reached on Monday, January 3, the market again developed ease. The Union Pacific Reorganization Committee made its final payment (\$8,538,401) to the Government. Deposits of Clearing House banks for first time reach 700 millions. FEBRUARY .- The Maine disaster affects both call loan rates and time loans the latter part of month. The banks lost heavily in reserves. MARCH.-Large gold imports prevent serious disturbances notwithstanding Cuban developments become serious. Heavy contraction in both loans and deposits. APRIL .- War breaks out between the United States and Spain. Further contraction in loans and deposits. Call loans easy. Time money unsettled. MAY .- Fears of derangement dissipated. JUNE .- Continued ease. Subscriptions to the new \$200,000,000 Government loan without influence. JULY .- Market still unaffected by the payments on account of the new loan. AUGUST .- Government bond payments and increased speculation on Stock Exchange cause a hardening in money. SEPTEMBER .- Demand from the interior and heavy absorption of cash by the Treasury cause a sharp drain on the surplus reserve of the banks; relief the latter part of the month through gold imports and release of cash by Treasury. OCTOBER.-Renewed ease; Government increases deposits in depositary banks. NOVEMBER.---Reviving trade and increasing speculation cause slight hardening. DECEMBER.-Triffing flurries in call money caused by approaching January settlements. Clearing House deposits exceed 800 million dollars, and loans cross 700 million dollars, for the first time in the history of the Clearing House.

		OAL	L LO	ANS.	-		TIM	IE LOA	NS.			COMM	ERCLI	PAPER.	1898.
1898		At Stock En		At Banks& TrustCo	30 days.	60 days.	90 days.	Four Months.	Five Months	Six Months.	Seven Months	Double- name.		names.	ninam dans
WEE Endin				Range.	Range.	Range.	Range.	Range.	Range.		Range.	Choice 60 to 90 days.	Prime 4 to 6 Months.	Good 4 to 6 Months.	WEEK Ending—
January	7	2-6 212-3	312 234	4 - 3 -	=	3 - 3 -	3 -	312- 312-	312-4 312-	312-4 312-	 312	312-4 314-	314-4		January 1. 2
February	28	$1^{1_2}-2^{3_4}$ $1^{1_2}-2$ $1^{1_2}-2$ 1^{-2} 1^{-2} 1^{-1_2}	$ \begin{array}{c} 2 \\ 1_{34} \\ 1_{58} \\ 1_{38} \\ 1_{38} \end{array} $	$2^{1_2}-1^{1_2}-2$ $1^{1_2}-2$ $1^{1_2}-2$ $1^{1_2}-$		2^{1}_{2} - 2^{1}_{2} - 2^{1}_{2} - 2^{-}_{2} - 2^{1}_{4} 2^{-}_{2} - 2^{1}_{4}	$ \begin{array}{r} 3 & - \\ 2_{1_2} - \\ 2_{1_2} - \\ 2 & -2_{1_4} \\ 2 & -2_{1_4} \end{array} $		0000000 1	333333	31 ₂ - 3	0000000	$3^{1}_{4}-4$ $3^{1}_{4}-4$ $3^{1}_{4}-4$ $3^{1}_{4}-4$ $3^{1}_{4}-4$	$ \begin{array}{r} 4 \\ 4 \\ 4 \\ 4 \\ 4 \\ 4 \\ 4 \\ 4 \\ 5 \end{array} $	February 2
March	25 4 11 18	$1^{1_{2}}-4$ $1^{1_{2}}-2^{1_{2}}$ $1^{2}-3$ $1^{1_{2}}-2^{1_{2}}$	234 214 2 218	$ \begin{array}{ccc} 2 & -3 \\ 2 & -2^{1_{2}} \\ 3 & - \\ 2^{1_{2}} - \end{array} $	1111	$\begin{array}{r} 4 & - \\ 3^{1_2-4} \\ 4^{1_2-5} \\ 4^{1_2-5} \end{array}$	4 - 4 - 4 - 4 - 4 - 5 - 4 - 5 - 5 - 5 -	$ \begin{array}{r} 4 & - \\ 4 \\ 4 \\ $	$\begin{array}{r} 4 & - \\ 4 & - \\ 4^{1_2} - 5 \\ 4^{1_2} - 5 \end{array}$	$\begin{array}{rrrr} 4 & - & \\ 4 & - & \\ 4^{1_2} - 6 & \\ 4^{1_2} - 5 & \end{array}$	- $4^{1}2-6$ $4^{1}2-5$	$3^{1_2-}_{4-}_{4^{1_2}-5}_{4^{1_2}-5}$	$3^{1_2}-4$ $4^{-4^{1_2}}$ $4^{1_2}-5^{1_2}$ $5^{-5^{1_2}}$	$ \begin{array}{r} 4^{1}2 - 5 \\ 5 - 6 \\ 5 - 6 \\ 5^{1}2 - 6^{1}2 \end{array} $	March 2
April	1	$1^{1}_{2} - 2^{1}_{2}$ $1^{1}_{4} - 5$ $1^{1}_{2} - 4^{1}_{2}$ $2^{2} - 4$ $1^{1}_{2} - 3^{1}_{2}$	238 278	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-	$\begin{array}{cccc} 4 & -5 \\ 4 & -4 \\ 4 \\ 2 \\ -5 \\ 6 \\ - \end{array}$	$ \begin{array}{r} 4 & -5 \\ 4 & -6 \\ 5 & -6 \\ 5^{1}2 - 6 \\ 6 & - \end{array} $	4^{1_2-5} 4^{-6} 5^{-6} 5^{1_2-6} 6^{-1}	4^{1_2-5} 4^{-6} 5^{-6} 5^{1_2-6} 6^{-1}	$4^{1_2}-5$ 4^{-6} 5^{-6} $5^{1_2}-6$ 6^{-6}		$4^{1_2}-5$ 5^{-} 5^{1_2} 5^{1_2} 6^{-}		$ \begin{array}{c} 6 & -7 \\ 6^{1}2 - 7^{1}2 \\ 6^{1}2 - 7 \\ - 7 \\ 7 & -9 \end{array} $	1 1 1 2April 1 1 2
May	29 6 13 20	$\begin{array}{c} 2 & -4 \\ 1 & -3 & 2 \\ 1 & -3 & 2 \\ 2 & -4 \\ 1 & -3 \\ 1 & -2 \\ 1 & -1 \\ 4 \\ 1 & -1 \\ \end{array}$	$ \begin{array}{c} 2^{1_{2}} \\ 3 \\ 2^{1_{4}} \\ 1^{3_{4}} \end{array} $	$ \begin{array}{r} 3 & -4 \\ 3 & - \\ 2 & -2^{1_2} \\ 2 & -2^{1_2} \end{array} $	6		$ \begin{array}{r} 6 & - \\ 5 & - \\ 3^{1}2 - 4 \\ 3^{1}2 - \end{array} $		$ \begin{array}{r} 6 & - \\ 5 & - \\ 4^{1_2} - 5 \\ 3^{1_2} - 4 \end{array} $	$ \begin{array}{r} 6 & - \\ 5 & - \\ 4^{1_2} - 5 \\ 3^{1_2} & 4 \end{array} $		$ \begin{array}{r} 6 & - \\ 5^{1_2} - 6 \\ 5 & -5^{1_2} \\ 4^{1_2} - \end{array} $	$ \begin{array}{r} 6^{1_2} - 7 \\ 6 - 7 \\ 5^{1_2} - 6^{1_2} \\ 4^{3_4} - 5^{1_2} \end{array} $	$\begin{array}{ccc} 7 & -9 \\ 7 & -8 \\ 6^{1}2 - 7^{1}2 \\ 5 & -6 \end{array}$	2 May 1 2
June	27 3 10	1 -13 1 -14 1 -14 1 -14	138 138 14 14	$\begin{array}{c} 1^{1_2} - 2 \\ 1^{1_2} - 2 \\ 1^{1_4} - 1^{1_2} \\ 1^{1_2} - \end{array}$	2 ¹ 4- 2 - 2 ¹ 2-	$2^{1_2} - 2^{1$	3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -	3 - 3 - 212 - 21	31 ₂	$ 3^{1_2} - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - $	3^{1}_{2} 3^{1}_{2} 3^{1}_{2}	$3 - 3^{1}2$	312-4	5 -6 412-512 412-512	1
July	24 1 8	1 -14 1		$\begin{array}{c} 1 & 1 & 2 \\ 1 & 1 & 2 \\ 1 & 1 & 2 \\ 1 & 1 & 2 \\ 1 & 1 & 4 \\ 1 & 1 & 2 \\ 1 & 1 & 2 \\ \end{array}$	212- 212-	$2^{1}2^{-}$ $2^{1}2^{-}$ $2^{1}2^{-}$	$3 - 21_2 - 3 - 3$	333333	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$3 - 3_{2} - 3_{1_{2}} - 3_{1$	3^{1_2} 3^{-3_1} 3^{1_2} 3^{1_2} 3^{1_2} 3^{1_2}	3 -342	$3^{1}_{2}-4$ $3^{1}_{2}-4$	$\begin{array}{r} 4^{1}2 - 5^{1}2 \\ 4^{1}2 - 5^{1}2 \\ 4^{1}2 - 5^{1}2 \\ 4^{1}2 - 5^{1}2 \\ 4^{1}2 - 5^{1}2 \\ 4^{1}2 - 5^{1}2 \end{array}$	2
August Septembe October	22 29 5 12 19	1 -14 1 -14 14 -14 14 -5 14 -5 14 -2	14 14 14 14 138 158	$1^{1_{2}} - 1^{1_{2}} - 1^{1_{2}} - 1^{1_{2}} - 2^{1_{1_{2}}$		$2^{1}2^{-}$ $2^{1}2^{-}$ $2^{1}2^{-}$ $2^{1}2^{-}$ $2^{1}2^{-}$	2^{1_2} 2^{1_2} 2^{1_2} 2^{1_2} 3	333333	$ \begin{array}{c} 3 & -34 \\ 4 & -34 \\ 5 $		$3^{1}2^{-}$ $3^{1}2^{-}$ $3^{1}2^{-}$ $3^{-}3^{1}2^{-}$ $3^{-}3^{1}2^{-}$ $3^{1}2^{-}$	$\begin{array}{c} 3^{3}_{4} - \\ 3^{1}_{2} - 3^{3}_{4} \\ 3^{1}_{2} - 3^{3}_{4} \\ 3^{1}_{4} - 3^{3}_{4} \\ 3^{1}_{2} - \end{array}$	4 - 334 - 414 334 - 414 312 - 4 334 - 414 334 - 414	$\begin{array}{r} 41_{2}-51_{2} \\ 41_{2}-51_{2} \\ 41_{2}-51_{2} \\ 41_{2}-51_{2} \\ 41_{2}-51_{2} \\ 41_{2}-51_{2} \end{array}$	22 22 August 11
Septembe	26 9 16	$1^{1_2}-3$ $1^{3_4}-3$ 2^{-4} $2^{1_2}-5$	$ \begin{array}{c} 2 \\ 2^{1_4} \\ 3^{1_2} \\ 3^{5_8} \end{array} $	4 -412	111	3 - 312 - 312 - 4 - 312 - 31	$3 - 3_{1_2} - 4$ $3_{1_2} - 4$ $4 - 3_{1_2} - 4$		3^{1_2-4} 4^{-1_2-4} 4^{-1_2-4}	$ \begin{array}{r} 3^{1}2 - 4 \\ 4 - \\ 4 - \\ 4^{1}2 - \end{array} $			$\begin{array}{rrrr} 4 & -4^{1}_{2} \\ 4 & -5 \\ 4 & -5 \\ 4^{1}_{2} - 5 \end{array}$	$5 -6 \\ 5 -6 \\ 5 -6 \\ 5 -6$	
October	23 30 7 14	$2^{12}-6$ $1^{12}-6$ $1^{12}-4$ 2^{-3}	4 ¹ 4 3 ³ 4 2 ³ 4 2 ¹ 2 2	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	 212	$3^{1}2-4$ $3^{1}2-2$ $2^{1}2-3$ $2^{1}2-2$ $2^{1}2-2$	$3^{1_2}-4$ $3^{1_2}-2^{1_2}-3$ $3^{1_2}-3$	$ \begin{array}{r} 4 & - \\ 3^{1}2 - 4 \\ 3 & -3^{1}3 \\ 3 & - \end{array} $	3 - 34	3 -34	2 - 2	$ 3^{34} - 4^{14} \\ 3^{12} - \\ 3^{14} - 3^{12} $	$\begin{array}{c} 4 & -4^{1}_{2} \\ 3^{1}_{2} - 4^{1}_{2} \\ 3^{1}_{2} - 4^{1}_{4} \end{array}$	5 -6 5 -6 $4^{1}2-5$	22 33 October 1
Novembe Decembe	28 r 4 11 18.	$1^{1_2}-2$ $1^{1_2}-2$ $1^{3_4}-4$ $1^{1_6}-21$	2 134 134 2 24	2 - 242 2 - 242 $1^{3}4 - 3$ $2 - 2^{1}6$	2 -	$2^{1}2^{-}$ $2^{1}2^{-}$ $2^{1}2^{-}$ $2^{1}2^{-}$ $2^{1}2^{-}$	2^{1_2} - 2^{1_2} - 2^{1_2} - 3^{-} - 3^{-} -		3 3 3 3 3 1 2 1 2	$ \begin{array}{r} 3 & -31 \\ $		314-312	334-414 312-414 314-4 314-4 334-416	$4^{1}_{2}-5$ $4^{1}_{2}-5$	November 2
Decembe	25 r 2 9 16.	2 -21		2^{1}_{2-1} 2^{1}_{4-2} 2^{1}_{4-2}	212-	133333	1	$\frac{3}{3} =$	312-	3^{1_2} 3^{1_2} 3^{1_2} 3^{1_2} 3^{1_2}	3 ¹ 2-	3^{1}_{4} -3^{1}_{2} 3^{1}_{4} -3^{1}_{2} 3^{-}_{3}	$3^{1}_{2}-4^{1}_{2}$ $3^{1}_{2}-4$ $3^{1}_{4}-4$ $3^{1}_{4}-4$	$4^{1_2}-5^{1_2}$ 4^{-5} $4^{1_2}-5^{1_2}$	2 December
	23	2 -41	2 214 234	212-6	-	234-	3	333	3-2- 3 312-	3-2-	E	3 - 3 - 3 -	34-4 34-34 34-34	4 -5	2

MONEY MARKET AT NEW YORK-RATES IN 1898.

FEBRUARY 18, 1899.]

THE CHRONICLE.

MONEY MARKET AT NEW YORK-RATES IN 1897.

	-	ØAL	L LO	ANS.	TIME LOANS. COMMERC'L							PAPER.	1897.		
1897.	A			Al Bankse	30	60	90	Four	Five	Six	Seven	Double- name.	Single	names.	1004.
					days. Range.	days. Range.	days. Range.	Months. Range.		Months. Range.		Choice 60 to 90 days.	Prime 4 to 6 Nouths	Good 4 to 6 Months.	WEEK Ending—
January	9	119-2	2	2 -	-	3 -	3 -	3 -	312-	31g-		349-4		412-512	January 9
1	16	142-2 1 -2	134	$\frac{1}{1}2-2^{*}$ $1^{4}2-2^{*}$	_	2 -	212- 210-	21g- 21g-	3 -	3 -	Ξ	3 -34	$3^{1}_{2}-4$ $3^{1}_{3}-4$	$4^{1_2}-5$ 4 -5	16 23
February	30 6	$1_{2}-2$ $1_{2}-2$	$\frac{15_8}{15_8}$	$\frac{1^{1_2}-2^*}{1^{1_2}-2^*}$		22 -	212-	3 -	3 -	3 -	3 -	3 -		4 -5	February 6
	13 20	11_{2} -3 11_{2} -2	158 158 158	$1^{1_2}-2^*$ $1^{1_2}-2^*$ $1^{1_2}-2^*$	2122	2 - 21g- 2 -	212- 212- 212-	21g- 3 - 3 -	3 - 3 - 3	3		3 -	$3^{1_4}-4$ $3^{1_2}-4$ $3^{1_2}-4$		13 20 27
March	6	142-2 142-134 142-2	158	$1^{1_{2}}-2^{*}$ $1^{1_{2}}-2^{*}$ $1^{1_{2}}-2^{*}$ $1^{1_{2}}-2^{*}$	2	2 - 212	212- 3 -	21 ₂ 3 -	3 -	3 - 312-	312-	3 -	312-4 312-4	4 -5	March 6 13
	20	110-2	158	$1^{1}_{2}-2^{*}_{1^{1}_{2}-2}$	2 -	212- 210-	3 -	3 -	312- 312- ·	312- 312-	312- 312-	319- 319-	$3^{1}_{2}-4$ $3^{1}_{2}-4$	$ \frac{4}{4} \frac{-5}{-5} $	···· 20 27
April	3	$1 \frac{1_2 - 2}{1_2 - 2}$	158 158	$\frac{1^{1_2}-2}{1^{1_2}-2}$	2121	21g- 21g-	212- 212-	3 -	3 ¹ 2- 3 -	$3^{1_2}-$ 3 -	312-	349-34	$3^{3}4 - 4$	$ \frac{4}{4} \frac{-5}{-5} $	April 3
1	17	14 - 34 14 - 2	11g 11g	1^{1}_{4} -2 1^{1}_{4} -2 1^{1}_{4} -2	2 -	21g- 21g-	210-	3 -	1	3	$3^{1_{2}}$ $3^{1_{2}}$ 3^{-}	319-	334 - 412 334 - 412	4 -5	17 24 May 1
May	8	$11 - 11_{9}$ $11_{4} - 2$ $11_{4} - 11_{9}$ $11_{4} - 11_{9}$	$ \begin{array}{c} 1^{3_{8}} \\ 1^{1_{9}} \\ 1^{3_{8}} \end{array} $	14-2	1	1	219- 219- 219-	$2^{1_{2}} - 2^{1$	3	1	312- 312-	314-319 319-334	$31_{2} - 41_{4}$	412-5	8
	22	14-14	138	14-14	2 -	1	210-	212- 21a-	3 -	3 -	31g- 3 -	312-334	334-414 334-419	410-5	22 29
The second s	12		14	$\begin{array}{cccc} 1 & -1 & 1_{2} \\ 1 & -1 & 1_{2} \end{array}$	Ξ	22 -		249-	3 -	3 -	3 - 3 -	$3 - 31_{2}$ $3 - 31_{2}$	$3^{19}-4$ $3^{19}-4$	4 -5	June 5 12
1 1 1 1 1	19	1 -2	118 118	$ \begin{array}{ccc} 1 & -14 \\ 1 & -2 \\ 1 & -2 \end{array} $	-	1		212- 212-	3 -	3 3 -	3333	3 -	$3 - 31_{2}$ $3 - 31_{2}$	4 -419	26
	3 10 17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 139 119	$1^{1_2}-2$ $1 -1^{1_2}$ $1 -1^{1_4}$	Ξ	1	1	21g- 21g- 21g-	212- 33- 3-	3	3	$3 - 3^{1_4}$ $3^{1_4} 3^{1_2}$ $3^{1_4} - 3^{1_9}$	312-4	$4 - 4 \frac{1}{2}$ $4 - 4 \frac{1}{2}$ $4 - 4 \frac{1}{2}$	10
	24	1 -14	118	1 -11 1 -	-	2	11	21g- 21g-	3 -	3 -	3	34-34		4 -412	
August	7	1 -14	118	$1 - 1_{1_4 - 1_{1_2}}$	-	2 - 249	242-3	212- 3 -	3 - 3 - 3 ¹ 9-	3 - 31g-	=	312- 312-33			August 7 14
		$\frac{1}{1}$ -2 114-112		149- 149-	-	$2 - 2l_2$ $2l_2 - 2l_2$	3 -	$ \begin{array}{r} 3 & -3^{1_{2}} \\ 3 & -3^{1_{2}} \\ 3 & -3^{1_{2}} \end{array} $	312-	31g-	=	34-4	$4 - 4^{1_{9}}$ $4 - 4^{1_{9}}$	434-5	21 28
	11	$1 - 1 \frac{1}{2}$ $1 \frac{1}{4} - 1 \frac{1}{2}$ $1 \frac{1}{2} - 2 \frac{1}{2}$	138	$ \begin{array}{c} 1_{4} - 1_{2} \\ 1_{4} - 1_{2} \\ 2_{2} - 2_{2} \\ \end{array} $	Ξ	24g- 24g- 3 -	3 - 3 - 31g-	3 -34	$3^{1_{9}-4}$ $3^{1_{9}-4}$ $4^{-4_{1_{9}}}$	$3^{1_{2}}-4$ $3^{1_{2}}-4$ 4 $-4^{1_{2}}$	312-4	334-4	$4 - 4^{1}g$ $4 - 4^{1}g$ $4^{1}g$	434-5 434-5 5 -519	September 4 11 18
October	25	2 -4 2 -4 2 -4 2 -4 2 -4 2 -3 2 -3 2 -3	34	3 -4	Ξ	3	3 - 312-		4 -412			$41_4 - 41_2$ $41_4 - 41_2$	419-5	5 -6	25
	9	$2\frac{1_2-3}{2\frac{1_2-3}{2}}$	324	3 -	Ξ	3 -312	3 -34	$\begin{array}{ccc} 4 & -4 & 1_2 \\ 4 & - \end{array}$	$\frac{4}{4}$ - 41g	4 -412	4 -419	414-419	412-5 412-43	$5 -6 \\ 5 -6$	9
-	30	$2 - 2i_2$ $1i_2 - 2i_2$	24	21g- 21g-	-	3 - 249-	330	319- 319-	31g-4	4 - 829-4	4 -	4 -414	4 -419	412-5	30
November	13		17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21g- 21g-	219- 219- 219-	1 1 1	3 - 3 ¹ 2- 3 -	$3^{1}_{2}-4$ $3^{1}_{2}-3$	$3^{1_{2}-4}$ $3^{1_{2}-}$ $3^{1_{2}-}$	312-	312-4 312- 314-	$4 - 4 \frac{1}{2}$ $3 \frac{1}{2} - 4 \frac{1}{2}$ $3 \frac{1}{4} - 4 \frac{1}{2}$		November 6 13 20
December	27	119-2	134	$1_{2}-2$ $1_{2}-2$ $1_{2}-2$	-	21g- 21g-	3 - 212-	33 -	333	3 - 312-	31g- 31g-	3 -	3 -34	4 -410	
	18	$ \begin{array}{c} 1 & -2 \\ 1 & -2 \\ 2 & -2 \\ 2 & -4 \end{array} $	1%	$\frac{1}{3} - 2$	212- 3 -	21g- 31g-4	3	3 =	3 - 4 -	3 -	312-	3 -34	312-413 334-415	$4^{1_2}-5^{1_2}$ $4^{1_2}-5^{1_2}$	11
-	25 31	$ \begin{array}{r} 2 & -5 \\ 2 & -4 \\ 2 & -4 \\ \end{array} $	34	$3 -5 \\ 3 -4$	3-	312- 312-4	$\frac{4}{3^{1_0}-4}$	$\frac{4}{3^{1}g-4}$	$\frac{4}{31_2-4}$	4 - 319-4	1 =	$3^{1_2}_{3^{1_2}}_{3^{1_2}}_{4}$	4 -48 4 -5	$4^{12}-5^{12}$	
* The lor	werra	te was a	E trus	t compan	iles; bab	ks, acco	ding to	agreeme	nt, did n	ot, excep	pt in few	instances	, lend at	t less tha	n 2 per cent.

MONEY MARKET AT NEW YORK-RATES IN 1896.

1896.	OAL	L LO	ANS.			TI	ME LOA	NS.				COMME	RCIAL	PAPER.	11	
1000.	1		Al	30	60	90	Four	Five	Six	Seven	Double	-name.	Si	ngle-nam	es.	1896.
WEEK	Stock E.	cch'ge.	Banksd TrustCo	days.	days.	days.	Months.	Months,	Months.	Months.	Choice 60 to 90		Prime Four	Prime Six	Good 4 lo 6	WEEK
Ending	Range.	Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.		Months.				Ending
Jan. 4 11		75	6 -8		Nom	inally 6	per cent	for all d	ates.		6 -	6 -	$ \begin{array}{ccc} 6 & -7 \\ 6 & -7 \end{array} $		$ \begin{array}{ccc} 7 & -9 \\ 7 & -12 \end{array} $	Jan. 4.
15	2 -6	4 19				**	**					6 -	6 -7		7 - 12	18
Feb. 1	3 -6	4	6 -			**					<u>6</u> –	6 -	6 -7	6 -7	$ \begin{array}{ccc} \dot{7} & -\hat{1}\hat{2} \\ \dot{7} & -\hat{9} \end{array} $	Feb. 1
15		4 34	5 -6			51-			6 -	-	6 -	6 -	6 -		$7 -8 \\ 7 -8$	8. 15.
29	3 -5	334	4 -5	4 -	4 -	41g-51g 41g-	442-5	419-5		5 -	5 -51g	512 6			7 - 8 $6^{1}2 - 7$	22. 29.
14	. 3 -412	34	4 -	31g-	319-	319-4-	4-		410-	4 -412	5 -512		512-6	519-6	6 -7	Meh. 7. 14.
28		34	312-4	4 -	4 -	4 -	41g- 41g-	419-	412-5	$4^{1}g-5$ $4^{1}g-5$	510-	519-6	512-6	512-6	$\begin{array}{c} 6 & -7 \\ 6^{1}2 - 7 \end{array}$	21. 28.
11	2 -419	34	819-1 319-	1 -	4 -	4 -	419-	410-	412-5	412-5 412-5	519-6	54-6	6 -	6 -	612- 612-	Apr. 4. 11.
25	$2^{1_2}-3^{1_2}$ $2^{1_2}-3$	234	$3 - 31_{2}$ $3 - 31_{2}$	4 - 31g-	312-	4 - 312-	412-4-	4 -	419-	412-	5 -	$5^{14} - 5^{34}$ 5 -5^{34}	512-6	519-6	$\begin{array}{ccc} 6 & -6 \\ 6 & -6 \\ 2 \end{array}$	
9	2 -3	234	$2^{1}2 - 3$ $2^{1}2 - 3$		3 -	3 -	3 -			4 -	419-434			$5 -51_{2}$ $5 -51_{2}$		May 2. 9.
23	$2^{1_{2}}$	238	3 - 212-	3 -	3 -	312-	31g- 31g-			412-	410-434			$5 - 51_{2}$ $5 - 51_{2}$		16. 23.
June 6	$1^{1_{2}-2}$ $1^{1_{2}-2}$		2 -	219-		3 -			319-	4 -410	$4 - 4^{1_0}$ 4 - 4^{1_0}	44-43			512-6 512-6	30. June 6.
20	$1^{1_2-2}_{2-3}$		2 - 21g-	212-		3 -		312-	31g-	4 -412	4 -412	414-434	412-5	412-5	5_{12}^{-6} 5_{12}^{-6}	13. 20.
July 4	2 -4		2 -	3 -	3 -	319-	312-	4 -		4 -	4 -412		412-5	412-5	512-6	27 July 4.
	1 - 2 $1^{1} - 3$		11g-2 21g-		3 -	319-	319-	4 -410		=		5 -512	5 -512	$5 - 51_{2}$	$5^{19}-6$ 6 -7	11. 18.
Aug. 1	112-3	213	219-2-	319-	319-	4 -	410-		6 -	6 _	5 -	512-6	512-6		6 -7	25.
8 15	. 112-6	314	3 -			nally 6 1	per cent f	or all pe	riods.		512-6		6 -7	6 -7	7 -8	Aug. 1. 8. 15.
22 29	3 -6		6 -	-6+1	com. for	r 4 mont	hs and 6	+ 2 com.	for 6 m	onths-	8 "	or best.	other gr	11 11 11 11 11 11 11 11 11 11 11 11 11	11 11	22.
Sept. 5	. 3 -12	612	$\frac{6}{6} =$		1 + 1 con + 1 con	mission	Cention	-6+	2 commis	ssion	9 9	u u	**	**		Sept. 5.
19 26	3 -8	6	6 -			-6 plus	a comm	ission -	2 commis	181011	9 - 1	9 - 1		-9@10-		12. 19.
Oct. 3	3 -6		6 -				6				7 - 612-7	$\frac{7}{7} = \frac{-7}{-7}$	7 -712	7-74	8 -9	Oct. 3.
17 24	2 -9	613	6 - 7 -8		per cent		-70 9-				N	ominan	8 @10-	per cent		10. 17.
31		25	12 -	-Some	business	at 12 m	ar cent fo	rsixtyt	opinety	davo			742010-			24. 31.
14 21	3 -5	4	6 -	som	e busines ¹ g@5 per	cent for	er cent fo ninety d	r three t lays to si	x month	nths-	6 - 519-6	6 -	6 - 1	6 - 1	610-7	14.
28 Dec. 5	21g-4 1 -3	219	4 =	3 -	3 -	312-4			4 -	412-5	4 -512		412-5	412-5	5 - 6	21. 28.
- 12		214	2-119-	2 -	219-	3 -		312-	319-	$\frac{4}{3_{12}}$	312-	312-4		312-4	412-512	Dec. 5. 12.
19 26	14 2	2	119-212 2 -	-	3 -		3 - 319-	312-	312-	312- 4 -	312-4	334 - 412 334 - 412	334-412	334-412	412-512	
31	116-96	1 2	12 - 1	- 1	3 -)		31g-			4 –	334-4	4 -410	4 -419	4 -412	412-512	31.

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MONEY MARKET AT NEW YORK-RATES IN 1895.

1395.	OALL LO	ANS.	horios		TIM	TE LOA	NS.	112			COMME	ROIAL	PAPER.		1895.
	At Stock Exch'ge.	At Banksæ	30 days.	60 days.	90 days.	Four Months.	Five Months.	Six Months.	Seven Months.	Double Choice	e-name.	Si. Prime	ngle-nam		and the second second
WEEK Ending	Range. Avge	TrustCo Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.	60 to 90 days.		Four	Prime Six Months.	Good 4 to 6 Months.	WEEK Ending
Jan. 5. Jan. 5. 12. 19. 26. Feb. 2. 9. 16. 23. Meh. 2. 23. Meh. 2. 23. Mor. 6. 13. 20. May 4. 18. 15. 22. June 1. 25. June 2. 15. 22. Juny 6. 15. 22. Juny 6. 15. 22. Juny 6. 15. 22. Juny 6. 15. 22. Juny 6. 15. 22. Juny 6. 15. 22. 20. Apr. 6. 15. 22. 20. Apr. 6. 15. 22. 20. Apr. 6. 15. 20. 20. 20. 20. 20. 20. 20. 20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} & & & \\ 1 1_2 - 2 \\ 1 1_2 - 2 \\ 1 - 1 1_2 \\ 2 - 2 1_2 \\ 2 - 2 1_2 \\ 2 - 2 1_2 \\ 2 - 2 1_2 \\ 2 - 2 1_2 \\ 1 - 2 \\ 2 - 3 \\ 2 \\ 2 \\ 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 1 \\ 2 \\ - 2 \\ 2 \\ - 2 \\ 2 \\ - 2 \\ 2 \\ - 2 \\ 2 \\$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c} 21_{2} \\ 21_{2} \\ 21_{2} \\ 21_{2} \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ $	$\begin{array}{c} 21_{2} \\ 21_{2} \\ 21_{2} \\ 31_{2} \\ 31_{2} \\ 31_{2} \\ 31_{3$	$\begin{array}{c} & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{ c c c c c c c c }\hline & & & & & & & & \\ \hline & & & & & & & & \\ & & & &$	$\begin{array}{c} \hline & & & \\ 234-3\\ 234-3\\ 234-3\\ 234-3\\ 3^{12}-3\\ 3^{12}-4\\ 3^{12}-4\\ 3^{12}-4\\ 3^{12}-4\\ 3^{12}-4\\ 4^{12}-4\\ 4^{12}-4\\ 4^{12}-4\\ 4^{12}-2\\ 4^{12}-2\\ 3^{12}-3\\ 4^{12}-3\\ 2^{12}-2\\ 3^{12}-3\\ 3^{12}-4\\ 4$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c} -3 & -3 & -3 & -3 & -3 & -3 & -3 & -3 $	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c} 4 \\ 4 \\ 1 \\ 2 \\ - \\ 7 \\ - \\ - \\ 7 \\ - \\ - \\ 8 \\ 8 \\ - \\ 7 \\ - \\ - \\ 8 \\ - \\ 7 \\ - \\ - \\ - \\ 7 \\ - \\ - \\ 8 \\ - \\ 7 \\ - \\ - \\ 7 \\ - \\ - \\ - \\ 7 \\ - \\ -$	Jan. 5. 12. 19. 26. Feb. 2. 9. 16. 23. 30. Apr. 6. 13. 20. 27. May 4. 18. 20. 27. May 4. 18. 18. 25. June 1. 8. 22. 29.

MONEY MARKET AT NEW YORK-RATES IN 1894.

1894.	OALL LO	DANS.	TO BORN		TII	ME LOA	NS.	1. 2.9.1. M	ANG _		COMME	RCIAL	PAPER	NP 1	1894.
1894.	At	At	30	60	90	Four	Five	Six	Seven		e-name.	Si	ngle-nam	nes.	1004.
WEEK	Stock Exch'ge.	Banks& TrustCo	days.	days.	days.	Months.	Months.	Months.	Months.	Choice 60 to 90	Choice Four	Prime Four	Prime Six	Good 4 to 6	WEEK
Ending	Range. Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.	days.			Months.		Ending
Jan. 6.	$1 - 1^{1_2} 1^{1_3} $	$\begin{array}{ccc} 2 & -21_{2} \\ 2 & -21_{2} \end{array}$	$\frac{2}{2}$ -	212-	$3 - 2^{1} - 3$	$3 - 2_{12} - 3$	$ \begin{array}{r} 3^{1_2} - 4 \\ 3 - 3^{1_2} \end{array} $	$ \begin{array}{r} 3^{1_2} - 4 \\ 3 - 3^{1_2} \end{array} $	-	312-334 312-	$\begin{array}{r} 4 & -4^{1_{2}} \\ 4 & -4^{1_{2}} \end{array}$	-	-	$5 -51_2$ 5 -6	Jan. 6. 13_
13. 20.	78-112 1	2 -210	112-	2 -	2 -	210-3	3 -312	$3 - 31_2$	-	312-	334-412	=	E.	5 - 6	20.
Feb. 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccc} 2 & -3 \\ 2 & -3 \\ 2 & -3 \end{array} $	$ \begin{array}{ccc} 2 & - \\ 2 & - 2^{1_2} \end{array} $	$\begin{array}{ccc} 2 & - & - \\ 2 & - 2^{1_2} \end{array}$	3 -	$\frac{2^{1_2}}{3} -$		312-4	-	312-334		-	Ξ	$4^{34}-6$ $4^{34}-5^{1}2$	
10. 17.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccc} 2 & -3 \\ 2 & -3 \end{array} $		$2 - 2_{1_2}$	$2^{1_2}-2^{1$	$3^{2_{1_{2}}}{-}$	$\begin{array}{ccc} 3 & -3^{1}2 \\ 3 & - \end{array}$	$\begin{array}{ccc} 3 & -3^{1_2} \\ 3 & - \end{array}$	$3 - 3_{2}$ 3	$ \begin{array}{cccc} 3 & -3^{1_2} \\ 3 & -3^{1_2} \end{array} $	334 - 412	-	Ξ	5 -6 $4^{1}2-6$	10 17.
Meh. 3.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 2 & -3 \\ 2 & -3 \\ 2 & -21_0 \end{array} $	2 -	2 ¹ 2- 2 -	212 212	$3 - 2_{12}$	3 - 3 - 4	3 - 3 - 4	Ξ		$ \begin{array}{r} 3_{3_4} - 4_{1_2} \\ 3_{3_4} & 4_{1_2} \end{array} $	E	Ξ	$4^{1}_{2}-5^{1}_{2}$ $4^{1}_{2}-5^{1}_{2}$	Mch. 3.
10. 17.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccc} 2 & -3 \\ 2 & -3 \end{array} $	2 -	2 -	$2_{2_{2_{-}}}^{2_{2_{-}}}$	3 - 212-	3 - 3 -	3 -	3 —	3 -	$31_{2}-4$ $31_{2}-4$	=	=	$4 -51_{2}$ $41_{2} -51_{2}$	10. 17.
24 31	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{2}{2} - \frac{-3}{-3}$	2 -	2 -	$\frac{21_2}{21_2}$	$\frac{5}{2^{1}2^{-}}$	3 - 3 -	3 -	3 - 3 - 3 - 3	3 -	3_{12}^{-4} 3_{12}^{-4}	-	=	412-512 412-512	24
Apr. 7.	1 -112 118		420	212-	212-	212-	3 -	3 -	3 -	3 -	3_{12}^{-4} 3_{12}^{-4}		=	412-5	Apr. 7.
$ \begin{array}{c} 14 \\ 21 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 -	22	2 -	$21_2 -$	$2^{1_2}-2^{1$	$3 - 2_{1_2} - 2_{1_2}$	3 - 3 - 3 - 3	3 - 3 - 3	314 312	312-4	=	-	$4^{1}2-5$ $4^{1}2-5$	14. 21.
May 5.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	112-2	$\frac{2}{1^{1_2}}$	2 2	$2^{1_2}_{2}_{-}$	212- 212	3 -	3 - 3 -	3 -	$3 - 2^{34} - 3$	$3^{1}_{4}-4$ 3 - 3^{1}_{2}		to Six	$\frac{4^{1}2-5^{1}2}{3^{1}2-5^{1}2}$	
12 19.	$\begin{vmatrix} 1 & - & 1 \\ 1 & -1 & 1 \\ 1 & 1 & 1 \\ \end{vmatrix}$	$ \begin{array}{ccc} 1 & -1 \\ 1 & -2 \end{array} $	$\frac{1}{1}$ -	$1^{1}2-1^{1}2-1^{1}2-1^{1}2$	$\frac{2}{2} =$	2 ¹ 2- 2 -	3 - 212 - 3	3 - 212 - 3	$3 - 2^{1} - 3$	$2^{3}_{4}-3$ $2^{3}_{4}-3$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Months : 12-		$3^{1}_{2}-5_{4^{1}_{2}-5^{1}_{2}}$	12. 19.
June 26	$\begin{vmatrix} 1 & -11_2 & 11_8 \\ 1 & -11_2 & 11_8 \end{vmatrix}$	$\frac{1}{2}-2$	1	11_{2}	2 -	2 -	$\frac{21_2-3}{21_2-3}$	212-3	$\frac{21_2-3}{3}$	3 -	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	312- 310-	-4	$4^{1_2}_{4^{1_2}_{2}_{5^{1_2}_{2}}}$	26.
9 16	$1 - 1_2 1$	112-2	1 -	110- 110-	112- 2 -			$\frac{2^{1}2-3}{3}$	212-3 3 -	$2^{34} - 3$ $2^{34} - 3$	3 - 3 -	312- 312-	-4	$41_2 - 51_2$ $41_2 - 51_2$	9. 16.
23	$\hat{1} - \hat{1}$	112-	1 -	112 -	112-	2 -	212-	3 -	3 -	234-3	3 -	314-	-4	412-512	23.
July 7.	1 - 1	$1 - 1_2$ $1 - 1_2$	1 -	$\frac{2}{1}$	2^{1_2} -	$2^{1}2^{-}$ $2^{1}2^{-}$	$3^{2_{1_{2}}}{-}$	3 -	3 -	3 - 3 - 3	$3^{1_2}-3^{1_2}-3^{1_2}$	312- 312-	-4	$4^{1}2-5$ $4^{1}2-5^{1}2$	
$ \frac{14}{21} $	1 - 1	$ \begin{array}{ccc} 1 & -1 \\ 1 & -1 \\ 1 & -1 \\ \end{array} $	1 - 1 - 1 - 1	1_{12}^{1} 1_{12}^{1}	$\frac{2}{2} -$	2 - 212-	2 ¹ 2	3 - 3 -	3 - 3 - 3 - 3	3 - 3 - 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	312- 312-	-4	$4^{1}2-5^{1}2$ $4^{1}2-5$	14. 21.
Aug. 28	$\begin{vmatrix} 1 & - & \\ 1 & - & \\ 1 & - & 1 \end{vmatrix}$	$ \begin{array}{cccc} 1 & -1 & 1_{2} \\ 1 & -1 & 1_{0} \end{array} $	$\frac{1}{1} =$	$1_{2}^{1_{2}}$	$\frac{2}{2_{1_2}}$ -	2 - 212-	$\frac{2^{1_2}-3}{3}$	$3 - 31_{2}$	$3 - 31_2$	3 -	3^{1}_{4} - 3^{3}_{4} 3^{1}_{4} - 3^{3}_{4}	4	-4^{1_2}	$4^{1}2-5^{1}2$ $4^{1}4-5^{1}2$	Aug. 28.
11 18	$\begin{vmatrix} 1 \\ - \\ 1 \\ - \\ 1 \end{vmatrix}$	$1 - 1 \frac{1}{2}$ $1 \frac{1}{2} - 2$	1-	112- 2 -	$2 - 2^{1}_{2}$ 2^{1}_{2}	2- 212 3 -	3 - 334 - 4	$3\frac{3}{4}-3\frac{3}{4}$ $3\frac{3}{4}-4$	314- 334 334-4	$3 - 3^{-1}$	$3\frac{1}{4} - 3\frac{3}{4}$ $3\frac{1}{4} - 3\frac{3}{4}$	312- 4 -	-4 -4 ¹ 4	$4^{1}2-5^{1}2$ $4^{1}2-5^{1}2$	11.
25. Sept. 1.		$\frac{11_2-2}{11_2-2}$	$1_{1_2}^{1_2}$ $1_{2_2}^{1_2}$	2 -	$\frac{\tilde{2}_{12}}{2_{12}}$	3	3_{2}^{-} 3_{2}^{-}	$3^{34}-4$ $3^{12}-4$	$3^{3}_{4}-4$ $3^{1}_{2}-4$	3 -314	$3_{14} - 3_{34} - 3_{12} - 4$		-412	412-512 412-512	18. 25. Sept. 1.
8.	1 - 1	$1_{2}-2$ $1_{2}-2$	112-	2 -	210-	3 -	$3 - 31_{2}$	$3 - 3^{1}2$		3 - 312	$3_{12}^{2}-4$ $3_{12}^{2}-4$	$3^{1}_{2}-4$ $3^{1}_{2}-4$	4 -412	$41_2 - 51_2$ $41_2 - 51_2$	8. 15.
15.22.		$1^{12}-2$ $1^{12}-2$	1 ¹ 2 1 ¹ 2	2 -	$2_{2_{2}}^{1_{2}}$	3 -		$3 - 3^{1_2}$ $3^{1_2} - 4$	IN IN	314-312	312-4	$3^{1}2-4$	4 -512	412-8	22.
Oct. 6.	1 - 1 1 - 1	1 -2 1 -2	$1_{2}^{1_{2}}$	$\frac{2}{2} -$	2 -	$\frac{2}{3} -$	3 -	3 - 3 - 3	3 -	3 -	$3^{1_2}-4$ $3^{1_2}-4$	$3^{1_2}-4$ $3^{1_2}-4$	334-412		Oct. 6.
13 20		$\frac{1}{1} -$	112-	$2 - 1_{1_2}$	$\frac{2}{2}$ -	$\frac{2}{2} -$	2 ¹ 2-3	$\frac{2^{1}2-3}{3-}$	$\frac{2^{1}2-3}{3}$	$2^{3_4}-3$ $2^{1_2}-2^{3_4}$		$\begin{array}{ccc} 3 & -3 & 1_2 \\ 3 & - \end{array}$	3 -4	412-7	13. 20.
Nov. 3	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12-1 12-110	$\frac{1}{1} \frac{1}{2}$	2 -	$\frac{2}{2} -$	$\frac{1}{2}$ -	2 ¹ 2- 2 ¹ 2-	2 ¹ 2-	3 -	212-234 212-234	3 -	3 -	3 -4 3 -4	$4^{1}2-7$ $4^{1}2-7$	Nov. 3.
10 17	12-1 1 1 - 1	1 -	$\hat{1} - 1_{1_2}$	2 - 212-	$\frac{\tilde{2}}{2^{1}2^{-}}$	$\frac{\tilde{2}}{2^{1}2^{-}}$	$\frac{2^{12}}{3}$ -	$\frac{2^{1}2}{3}$ -	3 -	$2^{1}_{2}-2^{3}_{4}$ $2^{3}_{4}-3$		3 -34	3 - 4 $3^{1}2 - 4$	$41_{2}-7$ $41_{2}-7$	10. 17.
Dec. 1.		$\hat{1} - 1 - 1 + 2 = 1$	112-	212-	212-	212-	3 -	3 -	-	234 - 3 234 - 3	$ \begin{array}{cccc} 3 & -3 \\ 3 & -3 \\ 3 & -3 \\ \end{array} $	3 -312	$31_2 - 4$ $31_2 - 4$	$\frac{41_2-7}{41_2-7}$	Dec. 1.
8	1 -112 118	$1 - 1_2$	$1^{1_2}-2$ $1^{1_2}-2$	$2^{1_2}-3$ $1^{1_2}-2$	$2^{1}2-3$ $2^{1}2-$	$2^{1_2}-3$ $2^{1_2}-3$	$\begin{array}{ccc} 3 & -3^{1_2} \\ 3 & -3^{1_2} \end{array}$			234-3	3 -312	3 -312	312-4	412-7	8.
15 22	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$1^{1_2}-2$ $1^{1_2}-2$	$1^{1_2}-1^{1_2}-2$	$2 - 2_{12}$	$2 - 2_{1_2}$	212- 212-	$3 - 3_{2}$			234-3 234-3	$\begin{array}{ccc} 3 & -3 & 1_2 \\ 3 & -3 & 1_2 \\ \end{array}$	3 -312	$3^{1}2-4$ $3^{1}2-4$	$4^{1}2-7$ $4^{1}2-7$	15. 22. 29.
29.	112.2 158	112- 1	2	212	212	3 -	3 -312	$ 3 - 3^{1}_{2} $	- 1	$2^{3}4-3$	$ 3 - 3^{1}_{2} $	3 - 312	312-4	412-7	29.

FEBRUARY 18, 1889. |

THE CHRONICLE.

MUNEY MARKET AT NEW YORK-RATES IN 1893.

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		OAL	LLO	ANS.	Des el		TIME .	LOANS.			COMME	ROIAL	PAPER	Les Bran Fi	
18	893.	A Stock Ex		Al Banksæ TrustCo	30 days.	60 days.	90 days.	Four Months.	Five Months.	Six Months.	Double Choire		Single- name, Good	1893	
WEEK 1	ENDING-	Range.	Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	60 to 90		4 to 6	WEEK EN - ING-	ti
January	7 14 21	4 -7 212-6	5 412			6 - 5 -	6 - 5 -	6 - 5 -	6 — 5 —	6 — 5 —	5^{1}_{2} -5 $^{3}_{4}$ 5^{1}_{4} -5 $^{1}_{2}$	$5^{1}2-6$	$ \begin{array}{r} 6 & -7 \\ 6 & -6^{1} \\ 9 \end{array} $		7
February	28 4	1 -4 1 -3 12 -5	19 33 21 21 21 21 21 21 21 21 21 21 21 21 21	4	$4 - 3_{12} - 3_{12} - 4$	4 - 4 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -	$\frac{4}{3^{1}2^{-}}$	$4^{1}2 - 4^{1}2 - 3^{1}2 - 4^{1}2 - 4^{1}2 - 4^{1}2$	$5 - 41_{2} - 4 - 5 - 5$	$5 - 4_{12} - 4_{2} - 5 - 5 - 5$	414-412 5 -	$4^{3}_{4}-5^{1}_{2}$ $4^{1}_{2}-5^{1}_{4}$ $5^{1}-5^{1}_{2}$	$5^{19}-6$ $5^{12}-6$	February	21 28 4 11
March	18 25 4 11 18	2 -6 $2^{1}2 -12$ 3 -12 2 -60 1 -20		$\begin{array}{c} 4 & -5 \\ 6 & -6 \\ 6 & -15 \\ 6 & - \end{array}$	* -	41 ₂ -5 6		5 - 6 - 6 -	5 - 6 - 6	5 - 5 ¹ 9 5 6 6 6	$5^{1}g-$ 6 -7 for 6 -7 for 6 -7 for 7 for 7 for 7 for 7 for 7 for 7 for 7 for 7		6 -6 ¹ 2 18588. 18888.	March	18 25 4 11
April	25 1 8 15	$ \begin{array}{c} 1 & -7 \\ 3 & -25 \\ 3 & -7 \end{array} $	475	6 6 6 6	- 512- 512-		$6 - 5_{12} - 6 - 6 - 6$	6 - 6 - 6 -	6 - 6 -	66666	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	or all cla or all cla or all cla 3 -7 or all cla	18568. 18868. 6 ¹ 9-8	ADril	18 25 18 15
May	22 29 6 13 20	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5564		512- 512- 6 -	51 <u>9</u>	6	6 - 6 - 6 -	66666	6 — 6 — 6 — : 6 —	$5^{1}2-6$ fo $5^{1}2-6$ fo $5^{1}2-6$ fo $6^{1}2-7$ [6]	or all els or all els or all els $3^{1}2-7$	18308. 18808. 18808.		22 29 6 13
June	27 3 10 17	2 -3 2 -5 2 -12	21g1 g1	$ \begin{array}{cccc} 3 & -4 \\ 4 & -5 \\ 6 & - \\ 6 & - \end{array} $		$4_{1_2-5}^{4_{1_2-5}}$		6				7 -9 $5^{1}2-7$		June	20 27 3 10
July	24 1	$\begin{array}{ccc} 3 & -25 \\ 4 & -74 \end{array}$	15	6 - 6 -					6 — 6+com. 6+com.		8 -15 fe	or all charall charalle chara	18-08.	July	24
	15 22 29	$\begin{array}{ccc} 3 & -20 \\ 7 & -11 \end{array}$	8 5	6 - 6 - 6 -		12+1c.* 5+com.	6 + com. 6 + com.	6 + com	6+com. 6+com.	6+com.		or all cla * for all	asses. classes.		8 15 22 29
August	5	$ \begin{array}{ccc} 2 & -51 \\ 2 & -6 \end{array} $	95	6 -	3	6 + com. 6 + com.	$6 \pm com.$ $6 \pm com.$	$6 + \operatorname{com}_{6 + \operatorname{com}_{*}}$	6+com. 6+com.	6+com. 6+com	9-6+1e. 9-6+1e.	* for all * for all	classes. classes.	August	5 12
September	19 26 2 9 16	-76 -65	5 419 4	6	E	6+com. 6 - 6 -	6+com. 6 -	6+com. 6 -	8 -			or all chi or all chi or all chi	18808. 18508.	September	19 26 2 9 16
October	23 30 7 14	2 -5 2 -5 1 -5 1 -5 1 -5 1 -5 1 -5 1 -5 1 -5 1	3432	6 - 6 5 - 6 4 - 5 4 - 5 4 - 5	5	6	$5 - 6 - 6 - 1 1_2 - 1_2 - 6$	6 6 - 6 - 6			734-8 712-8 612-7	$ \frac{8}{74} - 9 $ $ \frac{74}{9} - 8 $ $ \frac{7}{7} - 10 $ $ \frac{8}{7} - 9 $	$\begin{array}{c} 9 & -11 \\ 8 & -12 \\ 7 & -10 \\ 8 & -10 \end{array}$	October	23 30 7 14 21
November	28 4 11	$\frac{1}{1}$ $-\frac{2^{1}2}{-2}$	010101	$ \begin{array}{ccc} 3 & -1 \\ 3 & -1 \\ 3 & -1 \end{array} $	31g- 3 -31g 31g-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41g- 4 41g 4 -41g		5 1 ¹ 25 ¹ 2 55 ¹ 2	$5 - 4 \frac{1}{2} - 5 \frac{1}{2} 5 - 5 \frac{1}{2}$	512- 5-512 434-5	$5^{19}-6^{19}$ $5^{19}-6^{19}$ $5^{19}-6^{19}$ $5^{19}-5^{19}$	$\begin{array}{ccc} 6 & -7 \\ 6 & -7 \\ 5 & -7 \\ 5 & -6 \\ \end{array}$	November	28 4 11
December	18 25 9		14	-3 -3 -1 -1 -1	1	2 -	219-3 219-3 219-	212-3 212-	$ \begin{array}{c} 3^{1}9 - 1 \\ 3^{1}9 - 1 \\ 3 - 3^{1}9 \end{array} $		$\begin{array}{c} 4 & - \\ 3^{1_2} - 4 \\ 3^{1_2} - 4 \end{array}$	$1^{1}2 - 5$ $1^{1}4 - 4^{3}4$ $1 - 4^{1}2$ $1 - 4^{1}2$	$5 -6 \\ 5 -6 \\ 5 -6$	December	18 25 29
	16 23 30		14	22-3	2 -21g 2 -21g	2 -24	3 -	3 -	34- 1	3 ¹ 2- 3 ¹ 2- 3 ¹ 2-4		$ \begin{array}{c} -4 1_{9} \\ 4 1_{4} -4 1_{9} \\ 4 -4 1_{9} \end{array} $	5 -6		16 23 30

* In these cases the borrower had to pay the commission indicated in addition to interest.

MONEY MARKET AT NEW YORK-RATES IN 1892.

	and B	CAL	L LO.	ANS.	proved 1		TI	IE LOA	N8.	and the second		сомми	ROIAL	PAPER	and the second
1892 WEEKEI		A Stock Ea		At Banksæ TrustCo	30 days.	60 days.	90 days.	Four Months.	Five Months,	Six Months.	Seven Months.	Choice	name.	Single- name. Good	1892. WEEK ENDING-
1-				Range.	Range.	Range.	Range.	Range,	Range,	Range.	Range.	60 to 90 days.	Four § Months.	4 to 6 Months.	BADING-
January	2 9 16	1 -3	3 242	3 -4 4 -3 3 -4	333	342-4 342- 342-	$\begin{array}{ccc} 4 & - \\ 4 & - \\ 3^{1}2^{-} \end{array}$	4 ¹ 2- 4 - 4 -	419- 419- 419-	412- 412-		434 - 412	$5 - 5^{1_2}$ $4^{3_4} - 5^{1_4}$ $4^{3_4} - 5^{1_4}$	5 -6	Janu'y 2 9 16
February	23 30 6 13	$ \begin{array}{cccc} 1 & -24_{2} \\ 1 & -24_{3} \end{array} $		$\begin{array}{c} -2 \\ -2 \\ 2 \\ -2 \\ -2 \\ -2 \\ -2 \\ 2 \\ -$	1 1 1	$2^{1_2}-2^{1_2}-3$	212-3 3 -31g	3 -312	4 -		- 4 - 3 ¹ 2-4 ¹ 2	$4 - 3_{1_2-3_4}$ $3_{1_2-3_4}$ $3_{1_2-3_4}$	$4\frac{1}{4} - 4\frac{1}{2}$ $4 - 4\frac{1}{2}$ $3\frac{3}{4} - 4\frac{1}{2}$ $4 - 4\frac{1}{2}$	5 -510	30 Febr'y 6
plarch	20 27 5 12	$1 \frac{1}{2} - 2$ $1 \frac{1}{2} - 2$ $1 \frac{1}{2} - 2$ $1 \frac{1}{2} - 2$	22	101010 	3 -	$2^{1}2^{-}$ 3 - $3^{1}2^{-4}$	$3 - 3_{12} - 3_{12} - 4$	342-	$3^{1}2-4$ $4^{-}-4^{1}2-4$	$3^{1}2-4$ $4 - 5 - 4^{1}2-$	4 - 5 - 4 ¹ 9-	334-	$4 - 4^{1_2}$ $4^{1_2} - 5$	$41_{2}-51_{2}$ $41_{2}-5$	20 27 March 5 12
Anell	19 26	$1\frac{1}{2}-2$ $1\frac{1}{2}-2$ $1\frac{1}{2}-2$	222	212-3	3	3	31g- 31g- 31g-	31g- 31g-	4	4444	4 ¹ 2	4 - 4 - 334-4	$ \begin{array}{r} 41_{2}-5\\ 41_{2}-5\\ 4 -41_{2} \end{array} $	$5 -6 \\ 5 -6$	19 26 April 2 9
	9 16 23 30 7	$\frac{11_2-2}{11_2-2}$	2220112	$ \begin{array}{c} 2 \\ 2 \\ $	1	212- 212- 2 -	3	3 =	312- 312- 312-	3 ¹ 2- 4 - 4 -	4 - 4 - 319-4	342 -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$4^{1_2}-5^{1_2}$ $4^{1_2}-5$ $4^{1_2}-5$	16 23 30 May 7
and the lot	14 21 28	$1 -2 \\ 1 -2 \\ 1 -2 \\ 1 -2 \\ 1 -1 \\ $	119	22 -	2 -		$2^{1}2-3$ $2^{1}2-3$ $2^{1}2-3$	$3^{1_2}-3$	$\frac{31_{2}}{31_{2}}$	3^{1}_{2} 3^{1}_{2} 3^{1}_{2}	$\begin{array}{ccc} 4 & - \\ 4 & - \\ 3^{1}g - \end{array}$	$ \begin{array}{r} 3 & -34 \\ 3 & -34 \\ 3 & -34 \\ 3 & - \end{array} $	$3^{1}_{2}-4$ $3^{1}_{2}-4$ $3^{1}_{2}-4$	$ \frac{4}{4} - 5 $	14 21 28 June 4
	11 18 25 2	$\begin{array}{cccc} 1 & -1 & 1 \\ 1 & -1 & 1 \\ 1 & -2 \\ 1 & -2 \\ 1 & -2 \end{array}$	14 14 14	$11_{2}-2$ $11_{2}-2$ $11_{2}-2$	1 1 1	2	21_{2} - 21_{2} - 3- 3-	$ 3^{1_{2}} -$	3 - 3 - 4 - 1	$3 - 3_{12} - 4 - 3_{12} - 4$	3	$ \begin{array}{c} 23_{4} - 3 \\ 23_{4} - 3 \\ 3 - 3 \\ 3 \\ - 3 \\ 4 \end{array} $	$3^{1_4}-4$ $3^{-3^{1_2}}-3^{1_2}$ $3^{1_2}-4$ $3^{1_2}-4$	$ \begin{array}{r} 4 & -5 \\ 3^{1_2} - 4^{1_2} \\ 4 & -5 \end{array} $	11 11 18 25 July 2
	9 16 23 30	1 -3 1 -2 1 -2 1 -2	2 112 112	212-3	2122 	21g- 3 - 21g- 21g-	$\frac{3}{3} - \frac{1}{2}$	$3^{1_{2}}_{3^{1_{2}}}_{3^{1_{2}}}_{3^{1_{2}}}$	$3^{1_{2}}_{3^{1_{2}}}_{3^{1_{2}}}_{3^{1_{2}}}_{4}$	$4 - 4 - 3^{1} - 4$	312-4	$ \begin{array}{r} 31_4 - 31_2 \\ 3 $	$\begin{array}{cccc} 4 & -4^{1}g \\ 3^{3}4 - 4^{1}g \\ 4^{1}g - 5 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
August	6 13 20	1 -2 1 -2 $1_2 -2$ $1_2 -2$	11g 11g 13g	$\frac{2}{2} =$	1	21g- 21g- 21g-	2 ¹ 2- 3 -	$\frac{3}{3} = \frac{-}{3}$	$3^{1_{2}}_{3}_{-3^{1_{2}}-4}$	$\frac{4}{3l_{g}}$	4 - 1	$3\frac{1}{2}-3\frac{3}{4}$ $3\frac{1}{2}-3\frac{3}{4}$ 4 -4 ¹ 4	334-4 334-4	$\begin{array}{c}4^{1_2}-5^{1_2}\\4^{1_4}-5^{1_2}\\4^{1_2}-5^{1_2}\end{array}$	August 6 13 20
September	3 10 17 24	219-5	310 4 419			$3 - 41_{9} - 5 - 10$	31 <u>2</u>	$\begin{array}{c}4 & -\\5 & -\\5^{1}_{2}-\end{array}$				$\begin{array}{ccc} 41_4 - 41_2 \\ 41_2 - 5 \\ 5 & - \end{array}$	$5^{1}_{4}-5^{3}_{4}$ $5^{1}_{2}-6$ $5^{1}_{2}-6$	$5^{12} - 6$ $6^{-} - 6^{12}$	Sept'r 3 10 17
October	8 15	3 -6 4 -10 $4 \log -10$	412 5 6	$ \begin{array}{ccc} 4 & -4^{1_2} \\ 4 & -5 \\ 6 & - \end{array} $	5 -	4 -		$ \begin{bmatrix} 4^{1}2 - \\ 5 - \\ 6 - \end{bmatrix} $	6 -	5		$ \begin{array}{c} 4^{1_2} - \\ 4^{1_2} - 4^{3_4} \\ 5 - 5^{1_2} \end{array} $	$5 - 5^{3} - $	312-7	
November	12	$\frac{5}{4} - \frac{-8}{-6}$	51g 6 53t			$6 - 5_{1_{2}-} 5_{1_{2}-}$		$\begin{bmatrix} 6 & - \\ 6 & - \\ 6 & - \end{bmatrix}$			2	5 -512 512-	$5^{1}g-6$ $5^{1}g-6$ $5^{1}g-6$		22 29 Nov'r. 5 12
December 1	19 26 3 10	$ \begin{array}{r} 3 & -6 \\ 4 & -6 \\ 4 & -5^{1_2} \end{array} $	41g	$\frac{11_{2}-5}{5}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	5 <u>-</u> 5 -	512- 512-	$5^{1}2-$ $6^{-}-$ $5^{1}2-$	$5^{1_{9}}-$ $5^{1_{9}}-$ $6^{-}-$ $5^{1_{9}}-$	05	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		5^{1_2-6} $5^{-}-$ 5^{1_2-6}	19 26 Dec'r 3 10
1	17 24 31	$\begin{array}{ccc} 4 & -25 \\ 3 & -40 \end{array}$		6 -		6 -	6 -	6 -	6 -	$\begin{bmatrix} 6 & - \\ 6 & - \\ 6 & - \end{bmatrix}$		5	514-512 	-	17 24 31

6 This is the class of paper commonly known as commission house names.

IMPORTS AND EXPORTS FOR JANUARY.

The Bureau of Statistics at Washington this week issued the statement of the country's foreign trade for January, and from it and from previous statements we have prepared the following interesting summaries. The tables are the same as those formerly given by us in our article on the Financial Situation. FOREIGN TRADE MOVEMENT OF THE UNITED STATES.

TOP	DIGN TIM	LON MOTO	and the second			
Inthefo	ollowing ta	bles three	oiphers (000)) are in all (cases omit	ted.
					1897-98.	
-		Imports.	Excess.	Exports.	Imports.	
Merch'dis	Exports.	Insports.	Cr.CCoss.	S.	3	3
	247,737	149,123	+98.614	256.470	135.948	+120,522
July-Sept	118.620	52.351	+66,269	111,745	49,980	+61,785
October November	129,780	52,109	+77.671	116,672	\$2,355	+64,317
December	137,819	55,120	+82,698	125.058	51,505	+73.548
January	115.516	58,472	+57,044	108,427	50,828	+57,599
January	TIMOTO	00,110	10410			
Total	749,472	367 175	+382,297	718,367	340.616 .	+377,751
			1 BOAT			
Gold and	Gold in (ore.		in here		0 0
July-Sept	6,556	34,747	-28,191	7,590	10,383	-2.793
October	1,280	16,738	-15,458	313	11,775	-11,482
November	913	5,314	-4,401	699	3,054	-2,355
December	1,220	8,768	-7.548	578	2,582	-2,001
January	2,330	6,066	-3,735	2,658	6,493	-3,835
Total	12,299	71,633	-59.334	11,838	34,287	-22,449
Silver and	d Silver	in Ore.				1 Stanson
July-Sept	14,835	9,198	+5,337	14,453	8.834	+5.619
October	4,513	1,261	+3.252	5,225	3.283	+1.942
November	4,023	2,870	+1,753	4,981	3,151	+1.830
December	5,824	4,501	+1.327	5,849	4.787	
January	5,359	2,592	+2.767	4,302	2,536	+1,766
ounded y						
Total	34,558	20,122	+14,436	34,810	20,571	+14,239

- Excess of imports. + Excess of exports

We subjoin the totals for merchandise, gold and silver for the seven months since July 1 for six vears.

	MEI	RCHANDI	SE.	17	GOLD.	12611	SILVER.			
Seven Mos.	Exports.	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Ex- ports.	
2 23		\$	\$	\$	\$	8	\$	\$	\$	
98-99	749,472	367,175	382297	12,299	71,639	*59,334	34,558	20,122	14,436	
97-98	718,36:	340 615	377751	11,838	34,287	*22,449	34,810	20,571	14,239	
96-97	655.177	363,278	291899	15,7(8	79,730	*64,022	37,947	18,270	19,677	
95-96	524,965	478,717	46248	7 9,990	18,128	61,862	35,266	16,474	18,792	
94-95	501,903	407,918	93985	57,124	10,868	46,256	27,117	11,458	15,659	
93-94	573,567	367,318	206249	7,349	61,940	*54,591	31.651	13,615	18.036	

Similar totals for the month of January make the following exhibit.

0.00	ME	RCHAND	ISE.	i antiett	GOLD.	1011 . 29	nin as	SILVER	\$	
One Mo.	Exports	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex- ports.	Im- ports.	Dreess of Mu. ports	
	.8	8	8	8	\$	8	\$	\$	8	
1899.	115,516	58,472	57.014	2,380	6,066	*3,736	5,359	2,592	2.767	
1898.	108,427	50,828	57,599	2,858	6,493	*3.835	4,302	2,536	1,766	
1897.	93,95?	51,354	42,598	442	943	*501	4,155	2,785	1,370	
1896.	86.970	68,648	18,322	10,572	10,547	25	4,989	2,491	2,498	
1895.	81,230	67,548	13,682	26,205	1,300	24,905	3,756	1,638	2.118	
1894.	85,909	51,921	33,988	1,284	733	551	4,868	1.462	3,406	

In these tables of totals, gold and silver in ore for all years are given under the heads respectively of gold and silver.

The following shows the merchandise balance fo each year back to 1875.

EXCESS OF MERCHANDISE IMPORTS OR EXPORTS.

7 months ending Jan. 31-	1 month ending Jan. 31-
1875Exports.\$14.631.284	1875Exports.\$12,398,797
1876Exports. 39,238,286	1876Exports. 9,658,588
1877Exports.140.070.348	1877Exports. 26,914,667
1878Exports.135,499,528	1878Exports. 33,539,829
1879Exports.175.518.609	1879Exports. 25,893,554
1880Exports.148,309,103	1880Exports. 11,788,685
1881Exports.190.506.856	1881Exports. 28,794,104
1882Exports. 73,304,540	1882Exports. 7,964,827
1883Exports. 77,984,524	1883Exports. 23,409,055
1884Exports. 81,739,071	1884Exports 19,678,990
1885Exports.147,660,146	1885Exports. 38,311,413
1886Exports. 55,640,747	1886Exports. 10,573,315
1887Exports. 70,536.756	1887Exports. 19,583,186
1888Exports. 38,110,199	1888Exports. 4,537,506
1889Exports. 33,055,093	1889Exports. 5,130,114
1890 Exports. 99,228,344	1890Exports. 11,988,706
1891Exports. 73,155,513	1891Exports. 20,329,328
1892Exports.192,869.060	1892Exports. 37,418,786
1893Exports. 42,569,695	1893Imports. 7,494,598
1894Exports.206,249,642	1894Exports. 33,987,549
1895Exports. 93,985,299	1895Exports. 13,682,064
1896 Exports. 46,248,252	1896Exports. 18,322,428
1897 Exports.291,899,110	1897Exports. 42,597,865
1898Exports.377,750,877	1898Exports. 57,598,960
1899Exports.382,296,540	1899Exports. 57.043.639

including Friday, February 17; also the aggregate for January in 1899, 1898 and 1897.

	STOCK EX	CHANGE CLEA	RING HOU	SE TRANSAC	TIONS.	
		both sides				
	Oleared.	Total Value.	Shares. V	alue Shares	. Oash.Ol	eared.
1897-	10 000 700	\$ 778,000,000	1 495 500	74,900,000	1,068,900	F 00-
January	. 12,000,700	118,000,000	1,425,500	72,000,000	1,000,000	5,900
1898- January	25,989,000	2,064,200,000	3,211,700	225,300,000	1,894,000	6,979
1899-	-,					
January.	75 000,300	5,413,800,000	10,529,800	751,100,000	6,526,000	8,330
	-Shares.	both sides.~	-Ba	lance, one si	de.	sheets
1		Total Value.	Shares.	Value Shares	. Oash. Ol	eared
1899.		\$		\$	\$	
Feb. 6.	4,429,900	212,200,000	559,500	42.100.000	472,200	40
	2,258,900	192,300,000	333,100	26,700,000	171,000	397
	2,500,300	204,600,0 0	353,100	27,000,000	335,800	306
	2,926,000	222,000,000	390,300	30,800,000	318,000	392
" 10.	.1,914,000	142,100,000	276,500	21,400,000	140,300	380
Tot. wk.	14.029.100	973,200,000	1,912 500	148.000000	1437300	1.877
and the second		490,300,000		65,200,000		
			OLIDAY.	00,200,000	101,000	1,10
Feb. 13.		132,100,000	200.000	19,100,000	132,200	367
	.1.303.700					
	.1,946,200					
		243,700,000				
-	- 110 000					1 105
		655,300,000				
Wklasty	r6,703,500	579,000,000	905,700	72,100,000	535,300	1,727
and the second se	and the second se					

The stocks cleared now are American Cotton Oil common, American Spirits common and preferred, American Sugar common, American Tobacco common. Atchison common and preferred, Brooklyn Rapid Transit Co., Central of N. J., Central Pacific, Chesapeake & Ohio, Chicago Burlington & Quincy, C. C. & St. Louis, Chicago Great Western com-mon, Chicago Milwaukee & St. Paul common, Chicago & North Western common, Chicago Rock Island & Pa-cific, Chicago St. Paul Minneapolis & Omaha common, Consolidated Gas, Delaware & Hudson, Delaware Lacka-wanna & Western, Erie, Federal Steel, common and preferred, General Electric, Louisville & Nashville, Manhattan, Metropolitan Street Railway, Missouri Kansas & Texas preferred, Missouri Pacific, National Lead com-mon, New York Central, New York Ontario & Western, Northern Pacific common and preferred, Pacific Mail, Penn-sylvania, Peoples Gas, Reading common and first and sec-ond preferred, Southern Pacific, Southern Railway pre-ferred, Tennessee Coal & Iron, Texas & Pacific, Union Pa-cific common and preferred, United States Leather pre-ferred. United States Rubber common, Wabash preferred and Western Union. The stocks cleared now are American Cotton Oil common,

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, February 4, 1899.

The improvement in the stock markets has made further and indeed very marked progress this week. There is but one cloud in the sky so far as can be seen at present, and that is the new confusion that has been introduced into French affairs by the Government bill authorizing the Criminal Chamber of the Court of Cassation to conclude the Dreyfus inquiry, but requiring all the Chambers of the Court united to decide what is to be the result.

The bill is manifestly dictated by the military staff, and not unnaturally it inspires a fear that the staff may be contemplating a coup d'etat. That Parliament will throw out the bill is considered probable by the best authorities in Paris; and as the probability must have been present to the minds both of ministers and of members of the staff, it is argued that the object of the staff is to find an excuse for a coup d'etat. There are many persons, however, who refuse to believe this, and there are many others who think that the army would not follow the generals.

However that may be, there is certainly more uneasiness in France than there was a week ago, although the Bourse does not show much sign of it. It is noticeable, though, that whereas a week ago French investors were buying gold shares in this market on a large scale, this week the selling equals, or, at all events nearly equals, the buying.

But while there is a recurrence of uneasiness in France, there are very many influences all tending to reassure markets. Money has become cheap and abundant. Trade is wonderfully good, better even than it was at this time last year, and it is expanding daily. The public have quite recovered confidence and are investing upon a very large scale. And new enterprise is beginning, and promises to assume proportions such as have not been seen since the Baring collapse.

Indeed the new loans and companies that are now coming STOCK EXCHANGE CLEARING HOUSE TRANSACTIONS.—The subjoined statement includes the transactions of the Stock Exchange Clearing-House from February 6 down to and out are of a kind to indicate a complete change in public

unforeseen happens, it is evident that we are about to witness a volume of investment abroad such as has not been seen for fully ten years.

In the American market there is a good deal of activity here. But our market does not initiate. It follows New York, going up as the latter advances and going down as it recedes. At the same time it is noticeable that while there is an inclination here to sell whenever there is a marked rise, there is an equal inclination to buy whenever there is a decided fall. The most general opinion appears to be that prices have been carried up too fast in New York, and that there must before long be a reaction. When that occurs everything seems to point to a considerable buying on this side.

In the South African department there is very large buying, though occasionally the advance has been checked by the hesitation of Paris. Still, every week shows a very considerable rise over the previous week. And in a great many cases prices of Transvaal gold shares are now actually higher than they were at the top of the boom in 1895.

There is also considerable activity in Argentine and Uraguayan stocks. There is more activity than there was in other South American stocks. There is a considerable in. vestment in Colonial and Indian securities of every kind. And there is a fair business in industrial companies.

The feature of the week, however, has been the rise in copper shares. Copper at £74 per ton is now higher than it has been since the Secretan combination over ten years ago, and it is believed that the consumption is fast exceeding the production, though many allege that this appears to be so only because of speculative manipulation. In any event, stocks of copper are rapidly declining. Therefore there has been a remarkable rise in all copper shares, the most signal of all being in Rio Tinto shares, which have been over 40 this week. At the time of the Secretan combination, the highest price touched by Rio Tinto shares was 25. Since then the old share, which was of the nominal value of £10, has been divided into two shares, an ordinary and a preferred. The preferred is worth £6, and the ordinary, as already said, has been as high as 40 this week. So that taking the two together, Rio Tinto shares are not very far short of twice as high as they were during the maddest time of the Secretan gamble.

The Directors of the Bank of England on Thursday put down their rate of discount to 3%. The gold demand has ceased for the time being. The Bank is attracting the metal in considerable amounts, having raised its buying price to somewhat higher than any of its competitors are willing to give. The impression in the city is that the directors, finding that a higher rate would not answer for the purpose, are hoping to make the 3% rate effective now that the collection of the revenue will greatly assist them.

In Germany it is generally expected that the Imperial Bank will reduce its rate to 4#. Some say it will not go below 41/2%. But the general feeling is that it will be put down to 45, partly to disarm the opposition of the Agrarians in the Reichstag and partly to facilitate the new German and Prussian loans. Heretofore the governments of Germany and Prussia always employed a syndicate of banks to place their loans. This time they have sold the two issues firm to the Deutsche Bank, it is said because the other banks doubted whether a 3% loan could be placed and insisted upon a 816% issue. The Prussian loan is for 125 million marks or 61/4 millions sterling, and the German loan is for 75 million marks or 3% millions sterling. The two loans together amount to 10 millions sterling. They are both to bear interest at 3%, and it is said that the issue price; will be something between 92 and 93.

It is not likely that the members of the old syndicate will do anything hostile to the new loans. It is still less probable that they will do anything to assist. But that they will be placed is a matter of course. [Assuming that the Imperial Bank of Germany puts down its rate to 4g, it is expected that the Bank of France will reduce its rate to 2%. But of course the Bank may postpone doing so for jpurely political reasons.

Meanwhile the Indian money market continues very much easier than at this time last year or the year before. Both in Bengal and Bombay the discount rates of the Presidency banks are 7%. For all that the India Council continues to sell its drafts with great success. It offered for tender on

Wednesday 70 lacs and the applications amounted to 8531/4 lacs. The whole amount offered was alloted at an average price of 1s. 4 3 32d. per rupee for bills and 1s. 41/8d. per rupee for telegraphic transfers. Subsequently a small amount was sold by private contract at 1s. 41/8d. per rupee.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols to., compared with the last three years:

		1899. Feb. 1	1898. Feb. 2.	1897. Feb. 3,	1896. Feb. 5.
	Orculation Public deposits		26,960,110 14,898,388	25,863,655 10,665,700	25,448,925 11 795,393
1	Other deposits	40.713,207 13,887,036	35,678,498 14,008,086	43,020,319 14,770,976	51,046,284 14,469,328
	Other securities		81,455,748/ 22,774,077	28,241,443	26,551,772 39,946,764
	Coin & bullion, both departm'ts Prop. reserve to liabilities.p.ct.		32,934,187 45%	87,307,998 52 7-16 +3	48,595,689 63%
	Bank rate	111 27%d.	112 9-16 26 1-16d.	113 3-16 29%d.	108% 80 13-16d.
	Mearing-House returns		194,544,000	174,493,000	179,079,000

* January 21. ‡ January 19.

The Bank rate of discount and open market rates at th-chief Continental cities have been as follows:

Rates of Interest at	Feb. 3.		Jan	. 27.	Jan. 20.		Jan	Jan. 18.		
	Bank Rate	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Marke		
Paris	.3	2 15-16	3	2 15-16	3	23%	3	8		
Berlin	5	354	5	876	5	436	8	456		
Mamburg	5	336	5	4	5	436	6	495		
Frankfort	5	8%	5	4	5	436	6	434		
Amsterdam	236	234	236	234	216	236	236	234		
Brussels	816	3	316	3%	4	816	4	3%		
Vienna	5	436	5	434	5	4	5	436		
St, Petersburg.	516	6	816	634	536	536	536	536		
Madrid	5	5	5	6	5	5	5	5		
Copenhagen	5	436	5	5	5	Б	5	5		

The rates for money have been as follows :

		Rate.	ACCORD ADD	Open Market Rates.						
Lond	on.	nk		Bank Bills		Trane Bills.		Joint		
		Ba	3 Months.	4 Months.	6 Months.	8 Mos.	4 Mos.	Stock Banks		
Jan.	6	4	2%	25%	256	3	3	214	24	236
55	13	4	2 9-16	2 9-16	29-16	3	8	236	2	214
**	20	354	2 (234	234	234	236@234	23469	2	2	214
15	27	-36	234	21%	234	24 62%	2%@8	2	2	234
Feb.	8		136 @115-16	1 15-16@2	2 1-18-216	214	236	136	136	1%

Messrs. Pixley and Abell write as follows under date of Feb. 2 :

Feb. 2: Gold—The inquiry has decidedly slackened, and the Bank has re-ceived some of the recent arrivals, paying over their late buying price to secure same. The amounts received by the Bank during the week total £261,000; and £121,000 has been withdrawn to day for South America. Arrivals: South Africa, £633,000; Australia, £41,000; Straits, £4,000; Bombay, \$120,000; total, £798,000. Shipments: To Bombay, £2,000. Bilver-The market has been unusually dull for some days. A few special requirements raised the price to 27¹sd., but this level could not be maintained, and to-day the price to 27¹sd., with a rather weak ap-pearance. A merica has been a moderate seller. The Indian price to-day is ks. 69¹g per 100 tolabs. Arrivals: New York, £151,000. Ship-ments: Bombay, 255,000; Shanghal, £88,500; total, £123,500. Maxican Dollars—These coin continue inactive and there are no fresh transactions to record.

quotations for bullion are reported as follows:

GOLD.	Feb. 2.	Jan. 26.	SILVER. London Standard.	Feb. 2	Jan. 26.
Sar gold, fine0z. U.S. gold coinoz. Perm'n gold coin.oz. Mench gold coin.oz. Japanese yen0z.	76 43 76 6 76 6	#. d. 77 934 76 434 76 6 76 6 76 6 76 4	Bar silver, fineoz. Bar silver, contain'g do 5 grs. gold.oz. do 4 grs. gold.oz. do 3 grs. gold.oz. Cake silveroz. Mexican dollars.oz	28 27 ³ 4 27 ⁹ 16 29 ⁹ 16	<i>d</i> . 27 ³ 8 27 ¹⁵ 10 27 ¹¹ 10 27 ¹² 29 ¹² 2 27

The following shows the imports of cereal produce into the United Kingdom during the first twenty-three weeks of the new season compared with previous seasons:

and new season combaron an	ou broutou	5 BOURDOLLD -	
D	PORTS.		
1898-9.	1897-8	1896-7.	1895-6
imports of wheat, ewt. 26,018,050	27,934,110	31,766,010	30,108,460
Barley	10,330,594	13,303,750	12,700,690
Oats	6,473,060	9,203,710	6,390,940
Peas 1,120,870	1,286,820	1,807,718	1,453,100
Beans 1,020,120	1,469,100	1,454,910	1,852,610
Indian corn	20,331,560		19,429,580
Flour	9,166,580	10,390,450	9,523,650
Supplies available for cons	umption (e	relusive of	stocks on
	ampuon (c	A CILLOI TO ON	DECOMO OM
(eptember 1):		1000 7	1008.0
1898-9.	1897-8.	1896-7	1895-6.
Vheat imported, ewt.26,018.050	27,934,110		30,108,460
I nports of flour 9,646,530	9,166,580	10,390,450	9,523,650
alea of home-grown.14,586,635	13,301,451	12,659,819	7,191,180
		EA 010 000	10 000 000
Total	50,402,141	54,816,279	46,823,290
1898-9,	1897-8.	1896-7.	1895-6
Aver.price wheat, weak, 26s. 7d.	348. 10d.	30a. 7d.	268. 4d.
Average price, season 27s. 0d.	33s, 9d.	298. 5d.	248. 11d.
	montities	of wheat.	flour and
The following shows the		or maching	LAO GAA CEAA GA
naize affoat to the United K	ingaom:		
This week.	Last week.	1898.	1897.
Wheat	1,760,000	2,465,000	2,410,000
fiour, equal to grs 592,000	519,000	490,000	395,000
alze	645,000	730,000	860,000

THE CHRONICLF.

VOL. LXVIII.

English Financial Markets-Per Caole.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Feb. 17.

LONDON	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri
Silver, per ounced.	2713	2712	27716	27716	27718	2712
Consols., new, 23 p.ets.	11118	111314	11114	11151+	111516	1113 A
For account	1114	111516	1:138	11138	11138	1114
Fr'ch rentes (in Paris) fr.	102 95		03.0575			
Spanish 48	54516	54716	5478	5419	55	5418
Atch. Top. & Santa Fe	223	23	2234	2312	2338	234
Preferred	634		6314	6334	6 58	6112
Canadian Pacific		903	9078	924	9219	9178
Central Pacific			5112	5158	5318	5338
Chesapeake & Ohio	30		30	30	30	30
Chie. Mil. & St. Paul	130	12978	12918	1304	1304	13:18
Den. & Rio Gr. com	2312		2312	2319	2312	2278
Do do Preferred			76	76	7638	7678
Erie, common	1519	1538	15	1548	154	154
1st preferred	4058	4019	3978	4018	4038	4019
	11834	1184	1194	11834	11819	11834
Louisville & Nashville.	6718	67	6614	6634	6658	6718
Mo. Kan. & Tex., com	154	1401-	1434 140	1434	1434	1458
N. Y. Cent'l & Hudson.	14012	14019		1414 234	2319	1434
N. Y. Ontario & West'n	23		2234 68	6×12	694	
Norfolk & West'n pref.	69 4g 53 34		53	5312	5658	6878 5534
Northern Pacific, com	8148	8138	81	814	83	82
Preferred	6731	68	68	6834	6834	6834
Pennsylvania	1138	1138	114	1134	1110	1138
*Phila. & Read *Phila. & Read., 1st pref.	31	11-9	314	32	3110	32
*Phila.& Read., 2d pref.	163		1634	17	16%	1642
South'n Railway, com.	134		13	134	1338	1312
Preferred	5112		51	5118	5178	514
Union Pacific	4-4		4718	47%	4878	494
New preferred	8134	8134	81	82	83	+ 34
Wabash, preferred	223	01.4	2234	234	233	2358
* Deles non shong						

* Price per share.

Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK.—The following at e the imports at New York for the week ending for dry goods Feb. 9 and for the week ending for general merchandiss Feb. 10; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For week.	1899.	1898.	1897.	1896.
Dry Goods Gen'l mer'dise	\$2,503,731 9,467,601	\$2,906,317 6,297,900	\$3,185,910 7,585,940	\$3,356,088 4,405,980
Total Since Jan. 1.	\$11,971,332	\$9,204,217	\$10,771,8:0	\$7,762,068
Dry Goods Gen'l mer'dise	\$14.237,635 44,088,359	\$14,802,162 36,876,471	\$14,864,743 41,126,513	\$19,523,163 40,743,096
Total 6 weeks	\$58,325,994	\$51,678,633	\$55,991,256	\$60,266,264

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Feb. 13 and from January 1 to date: EXPORTS FROM NEW YORK FOR THE WEEK.

Other seals	1899.	1898.	1897.	1896.
For the week Prev. reported	\$7.618,6 64 52,871,887			
Total 6 weeks	\$60,490,551	\$53,835,565	\$46,652,421	\$46,322,182

The following table shows the exports and imports of specie at the port of New York for the week ending Feb. 11 and since January 1, 1899, and for the corresponding periods in 1898 and 1897.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orts.	Imp	orts.		
uoru e	Week.	Since Jan.1.	Week.	Since Jan. 1.		
Great Britain France.			\$82,474 118,626	\$2,026.615 1>5,054		
Germany West Indies Mexico	\$4,000	\$1,746,200 1,200	4,044 7,617	534,106 29,186 46,370		
South America All other countries.		35,600	2,913	43,817 5,708		
Total 1899 Total 1898 Total 1897	\$4,000 587,235 8,000	3,304,475	\$215,674 711,974 31,143	\$2,870,856 3,835,086 285,999		
Silver.	Exp	orts.	Imports.			
	Week.	Since Jan. 1.	Week.	Since Jan. 1.		
Great Britain France Germany	\$998,825	\$5,589,300 239,450 250	\$3,933	\$18,297		
West Indies Mexico South America	7,000 9.600 4,400	87,898	1,046 46,205	40,849 177,092		
All other countries.		*,200		114,771 7,044		
Total 1899 Total 1898 Total 1897	\$1,019,825 671,605 732,260		\$51,184 18,957 29,509	\$358,052 356,106 295,558		

Of the above imports for the week in 1899 \$2,856 was American gold coin and \$446 American silver coin. Of the exports during the same time \$4,000 was American gold coin and \$7,000 was American silver coin. New York City Clearing House Banks.—Statement of condition for the week ending February 11, based on averages of faily results. We omit two ciphers (00) in all cases.

BANKS.	Oapital	Surpl's	Loans.	Specie.	Legals.	Deposite.
Sank of New York	\$2.000.0	\$1,879,1	\$15,160,0	\$3,180.0	\$1 250.0	\$15,900,0
Manhattan Co	2.050.0	2,132,0	17.927.0	5,922,0	2,115,0	23.044.0
derchants'	2,000,0	1,074,9	15,721.6	4,263,7	1,251.4	19,826,3
Mechanics'	2,000,0	2,042,9	13,165,0 24,622.8	2,502,0 5,108,9	984,0 2,130,4	13,495,0 29,099,2
Phenix	1,000,0	246.0	4.765.0	897.0	309.0	4 836.0
ity	1.000.0	4,281,1	79,962.9	36,184,4 8,768,1	1,950.2	112.456.0
Jhemical Merchants' Exch'ge	300,0 600,0	6,411,0 176,7	26,283,4 6,128,5	8.768,1	1,718.6 399,1	30,114.6
allatin.	1.000.0	1.664.1	8,444,5	1,176.0	627.6	7,184.7 7,095,3
Jallatin. Sutchers'& Drov'rs'	300,0	123,0	987,1	324.3	149.4	1,271.0
Mechanics'& Trad's'	400,0	159,6	1,737.0	254.0	200.0	1,857,0
Greenwich	200,0 600,0	164,4 498,5	936,7 4.537,0	105.2 9984	320,1 433.7	1,023,5
jeventh.	300,0	109,6	2,087,8	529,7	123,3	2,542,4
state of New York	1,200,0	496,9	4,557,6	554,7	288,5	3,899,5
American Exchange	5,000,0	2,493,7 3,679,5	27,442.0 28,660,3	3,207,0	3,916,0 3,523,6	23.647,0 24,260,3
Broadway	1,000,0	1,660,5	8,029,2	3,108,3 1,736,7	232.4	7,980,7
Mercantile	1,000,0	1,053,3	8,029,2 14,105,7	3,464.1	904.7	15 329.7
Pacific	422,7	472,3 816,9	3,056,5 19,983,0	695,2 6,075,6	413,6 726,8	3,765,8 24,251,2 6,778,0
Ohatham	450,0	990.6	6.565 8	918.7	848.1	6,778.0
People's	200,0	263.7	1,780,9	918,7 410,7	770,4	2,880,0
North America	700,0	555,8	14,648,2	3,722.4	975.5	17,816,2
Hanover	1,000,0 500,0	2,290,8 377,4	39,499,9 3,971,0	5164	2,209,3 573.5	51,431,3 4,247,0
Citisens'	600,0	382.2	2,907.6	376,8	114.7	2 829.0
Nassau	500,0	257,5	2,600,0	361,2	347,8	3,214,6
Market & Fulton	900,0 1,000,0	988,4 154,8	6,567,3 3,754,8	1,555,9 753,3	624,1 339,4	7,397,3 4,278,4
Oorn Exchange	1.000.0	1,307,5	10,001,7	1,848,3	924,0	11 350.0
Jontinental	1.000.0	608,7	8.671.1	1.740.0	423.9	8,445,9
Oriental	300,0 1,500,0	408,6 5,707,2 3,242,3	1,990,0 27,195,0	290,0 5,677,0	350,0	8,445,9 2,074,0 27,819,0
Importers'& Trad'rs Park	2,000,0	8,242.3	48,905,0	21,669,0	926,0 3,118.0	DM.480.0
East River	250.0	140,0	1,334,5	290,0	131,5	1 384.5
Fourth.	3,200,0 1,000,0	2,046.3	26,293,4 13,135,0	4,894,0 3,959,0	2,720,1 1,074,0	29,323,2 17,595,0
Oentral	300,0	711 6	6,887,0	1.279,0	651,0	7,823,0
Ninth	750,0	265,5	2,861,3	890,7	282,2	3,540,0
First	500,0	7,407,4	36,709,3	7,152.0		37 638.9
N. Y. Nat'l Exch'ge.	300,0 250,0	53,8	1,683,7 2,722,0	342,3 702,0	214,2 474.0	1,788,4 3,719,0
New York County	200.0	618,2 436,3	3,091,3 3,222,2	733.2	366,6	3.941.5
Jerman American	750,0	283,5	3,222,2	514,8	289,1	3.196.8
Sifth Avenue	1,000,0 100,0	1,139,6 1,170,2	31,013,5 8,566,6	7,756,6 2,002,9	4,829,5 606,9	41,375,8 10,035,6
German Exchange	200,0	571.8	2.010.5	238.8	1,042,0	3,344,7
sermania	200,0	739.0	3,228,2 8.355,5	585,6	619,9	4,890,1
Lincoln	300,0	754,0 871,8	8.355,5 5,691,7	2,482,4 1,448,4	446,8 554,9	10,055,8
Barfield Fifth	200,0 200,0	324.6	2.005.7	417,1	190,9	7,203,1 2,247,3
Bank of the Metrop.	300.0	843,7	5.742.0	1,382,8	605,0 414,0	7,104,5 2,731.0
West Side	200,0	843,7 364,1 407,2	2.471,0	288,0	414,0	2,731.0
Seaboard.	500,0 with As	tor Nati	11,677,0 onal.	2,954,0	1,322,0	15,085,0
Western	2,100,0	854,9	33,357,5	8,599,0	1,660,1	39,950,4
First Nat. B'klyn	300.0	964.7	4,648,0	912.0	1.149.0	5.453.0
Nat. Union Bank	1,200,0 500,0	1,014,2 348.6	15,996,1 4,364,0	4,471,5	448,1 358,8	18,092,7 5,347,8
N. Y. Prod. Exch'ge.	1.000.0	321,9	4,011,2	831.4	109,2	3.617.9
Sk.of N. Amsterdam		326,4	3,506,2	408,7	488,1	3,833,8
Total	59 079 7	75 407 9	750,043,3	1985019	150 025 0	202 050 1
100M1	00,014,1	10,201,0	100,010,01	1000019	.00,040,3	000,000,1

heports of Non-Member Banks.—The following is the tatement of condition of the non-member banks for the week ending Feb. 11, based on averages of the daily results W^{ρ} omit two ciphers (00) in all cases.

and second live and			Loans&	1.2.1.1	1.47	Depos	it. with	Net
BANES. (00s omitted.)	Capi- tal.	Sur- plus.	Invest- ments.		Le, 1. & B'k Notes.		Other Bks.&c	De-
NEW YORK CITY. Astor Place	\$ 250,0	\$ 374.8	\$ 2.763.4	\$ 1677	\$ 4	\$ 181,0	\$ 324,6	a
Oolonial	100.0	69.1	864.7	167,7 22,0	84,4 77,9	170,8	049,0	2,930,3 1,025,7
olumbia Eleventh Ward	100,0 300,0	69,1 184,6	1,933,0	120,0	108.0	128,0	366,0	2.268.0
Eleventh Ward	100,0	119.1	1,169,0	47,1	59,3 97,3	333,1 264,4		1,497,6
Fourteenth Street. Franklin National.	100,0 200,0	51,5	749,0 407,0	17,4 38,0	5	50,0		1,055,0 227.0
Jansevoort	200,0	10.1	093.2	27,5	39,8	11,2	70,2	593.8
Hamilton. Hide & Leath. Nat.	200,0 500,0	93,2 166,4	1,263.5	54,1 202,4	85,6	151,2 224,9		1,415,8 1,751,0
Home.	100,0	83,3	2,088,7 498,2	65.5	203,9 51,8	38,5	18,4	550,4
Hudson River	200.0	196,8	11.298.0	40,0	90,0	174,0		1,352,0
Mount Morris	250,0 200,0	99,5 111,6	1,477,6	80,2	108,1 86,3	142,3 149,6	151,7	1,352,0 1,871,5 946,7
Mutual. Nineteenth Ward.	100,0	25,3	847,4 662,7 1,607,5	18,3 27,8	108,8	128,7	75,0	946,7
P1828	100,0	114,7	1,607,5	46,2	75.5	308,5		1.827.5
Riverside	100,0	103,1	763,1 1,860,0	11,5 60,0	52.5 29,0	129,6 64,0	181,0	802,3 2,105,0
State. Twelfth Ward	100,0 200,0	93,0 115,5	1,129,4	21,5	105,7	137,3	79.4	1,501,9
Fwenty-third W'd.	100,0	48,5	826,6	28.3	98,2	46,3	79,4 168,7	1.069.5
Fwenty-third W'd. Union Square	200,0 100,0	298,5	2,100,5 1,207,8	45,7 101,0	256,3 87,5	620,7 176,7	117,5	2.864.3
Yorkville Astor Nat'l Bank.		128,5 12,6	3,383,0	746,0	240,0	118,0	111,0	1,465.0 3,950,0
		1				1		
Bedford	150,0	113,9	1,022,5 1,318,2	31,1 33,4	77,8	155,9 202,5	100,0	1,210.8
Brooklyn	300.0	118,9 137,6	1.031.5	63,5	40,6	288,8	67,3	1,507,8 1,182,8
BROOKLYN. Bedford. Broadway. Brooklyn. Eighth Ward Fifth Avenue. Fulton	100,0	35,5	250,8	15,1	22.8	71,1	50,0	292.4
Fifth Avenue	100,0 200,0	53,0 166,8	529,5 851,7	25,5 63,1	24,7	60,4 258,9	25,5	509,5
		56,0	636,2	36,7	47,3 27,1	94,7		923,8 629,2
Kings County. Manufact'rs' Nat'l	252,0	435,8	2,244.5	225,3	236,4	449,2		2,701,9
Mechanics	500,0	401,9 192,6	2,416,8 883,2	120,3	145,5 49,1	150,9 148,6	45,9	2,701,9 2,524,6 985,5
Mech's' & Tradr's' Nassau National	300,0	575,6	3:790.0	60,7 242,0	226,0	656,0	44,0	4.214 0
National City	300,0	568,8	2,275,0	147,0	402.0	356,0	265,0	4,214,0 3,005,0
North Side	100.0	119,5 108,0	788,1	9,7 39,2	55,2 33.6	82,9 83,0	43,0	698,6
People's. Queens Co. (L.I.C.)	100,0 100,0	128,8	795,0 1,751,7 421,2	58,5	81.2	324,2	91,0	861,0 2,107,0
Schermerhorn	100,0	55,3	421,2	19,0	19,1	243,4	1. 1	546.3
Seventeenth Ward	100,0 200,0	68,9 218,1	455,0	8,6 96,9	32,8 10,0	57,2 260,0	25,2 13,0	412,1 930,0
Sprague National Twenty-sixth W'd.	100,0	54,4	987.7 344,6	12,1	22.01	123,4	1.8	413.9
Union	100.0	50.4	265,8	8,6	17,1	80,2	56.7	229.0
Wallabout	100,0	36,7	491,8	11,6	37,5	86,4	127,4	626,4
OTHER CITIES.	1. 2. 1.		A COLORING	112 14	4.72	m. Dell	21 Il	
1st Nat., Jer. City.	400,0	728,5	3,958,0 2,229,1	153,9	222,9	427.7	794,0	5,026,5
Hud. Co. Nat. J. C.	250,0 250,0	522,8 382.7	1.504.4	112,8 70,1	71,6 61,4	182,2 434,1	269,5	2,207,0 1,500,5
ad Nat., Jer. City 8d Nat., Jer. City	200,0	382,7 190,5	1,504,4 874,7	38,0	60,2	124,2	408,5	1.238.1
1st Nat., Hoboken.	110,0	427,4 88,6	1,408,8	106,2	21,9 37,5	163,2	321,2	1.557.9
ank of Staten Isl.	125,0 25,0	45,9	725,3 432,5	45,1 17,4	17.7	73,1 89,6	321,2 377,7 7	1,082,0 505,2
1st Nat., Staten Isl.	100,0	70,6	615,5	20,8	17,7 21,2	124,1		619,4
describe die. Der statistica	0.010	5 6010	61 810	0.000	10114			
Totals Feb. 11	0.012.0	8,004,9	64,842,4 64,452,0	3,080,0	4.572.8	9,350,7	4,907,7	74,313,3
Totals Feb. 4 Totals Jan. 28	0.010.0	8 604 0	61 - 90 -	0,000,0	1 608 0	4050,9	4,104,0	13.042,2

THE CHRONICLE.

New York City, Boston and Philadelphia Banks .- Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non member banks.

BANKS.	Surplus.	Loans.	Specie.	Legals.	Deposits.+	Oire'l'n.	Olearing
W. Y.*	100 100 0	500 PE1 0	1070721	50 000 1	849,074,1	15 490 2	14092458
" 28	133,480,6	720,351,6 726,372,2	1934849	61,156.5	861.637.5	14,700.0	14944299
Feb. 4	133,480,6	741,526,6 750,043,3	1972078	60,250,5 59,025,3	880,022,5 888,059,1	14,601,6 14,533,6	13284312 11384860
Bos.'	And the second second	191,049.0			238,568,0	and the state of	137.388.6
Jan. 23., Feb. 4.,	68.587.3	195,271,0	19,087,0	7,678,0	245,590,0	4,902,0	158,012,0
" 11 Phila."		196,095,0	1 August		238,226,0		130,190,4
Jan. 28.	35,388,0	125,926,0 127,584,0		300.0 365.0	154,090,0 157,397.0		107,126.0 100,426.8
F:P. 4.		128,393,0		41.0	155,741,0		96,013,5

NATIONAL BANKS. - The following information regarding national banks is from the Treasury Department.

NATIONAL BANKS ORGANIZED.

5,176.—The National Bank of Commerce of Hattlesburg, Mississippi Capital, \$50,000. J. P. Carter, President; F. W. Foote, Cash ier. Certificate issued February 7, 1899.

FOREIGN TRADE OF NEW YORK-MONTHLY STATEMENT.-In addition to the other tables given in this department, made up from weakly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports and exports of merchandise and the Customs receipts for the seven months of the last two seasons.

and shared a	MERCHAN	DISE MOVE	MENT AT N	EW YORK.	CUSTOMS RECEIPTS			
MONTH.	1111	orta.	Exp	orts.	AT NEW	YORK.		
	1898-99.	1897-98.	1898-99.	1897-98	1898-99.	1897-08.		
114	1	1	*	1	8	8		
July	82,914,521	33,460,978	31,662,651	31,142,806	9,960,284	12,299,574		
August	33,227,083	26,541,439	36,494,853	31,345,828	10,906,449	5,103,728		
September.	33,119,230	28,434,443	86,701,747	37,437,376	11,018,841	5,860,542		
October	33,894,124	31,024,413	41,203,935	84,492,610	10,188,897	6,799,696		
November	84,933,364	34,112,856	40,400,001	32,340,749	9,981,309	6,929,147		
December	39,208,664	34,421,230	48,578,180	39,535,651	11,585,839	7,879,852		
January	39,349,978	34,633,613	28,149,094	36,918,858	12,517,201	10,464,000		
Total	241,646,961	222,619,000	CH8, 189,911	243,313,878	76,152,203	54,934,439		

The imports and exports of gold and silver for the seven months have been as follows :

-	GOLD	MOVEMENT	AT NEW 1	TORK.	SILVER-N	EW YORK.	
MONTH.	Imports.		Expo	orta.	Imports.	Exports.	
12	1898-09,	1897-98.	1898-99,	1897-98.	1898-99	1898-99.	
	8	8	8	8	8	1	
July	1,754,927	230,918	66,108	4,551,198	903,569	4,079,765	
August	3,998,450	1,834,334	535,122	790,670	1,103,325	4,607,385	
September.	12,455,248	383,456	2,678,139	84,135	649,075	4,687,252	
October	9,616,015	8,989,606	1,011,030	118,082	1,297,199	5,106,404	
November	691,041	354,512	649,098	226,951	463,488	8,926,295	
December	2,789,477	296,047	1,195,071	152,305	1,696,740	5,019,966	
JADDARY	2,550,239	8,162,090	1,484,074	2,602,183	2,154,222	4,648,993	
Total	33.833,397	15,800,978	7,618,637	8,525,462	8,272,488	\$1,921,060	

Breadstuffs Figures Brought From Page 341.—The statements below are prepared by us from the figures col-lected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Feb.11, and since Aug. 1. for each of the last three years, have been:

Beseipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	54.	
1000	Hbls.196 lbs	Bush.60 lbs	Bush.56lbs	Bush.32lbs	Bush.48ibs	Bu.58 Ib.	
Chicago	92,932	532,936	3,894,024	1,784,874	\$18,200	45,750	
Milwaukee	86,730	169,400	177,650	252,000	196,350	28,000	
Duluth		597,405	\$09,452	145,821	15,353	17,844	
Minneapolis.	2,335	1,168,450	413,810	315,140	**** ***	**** **	
Toledo	3,696	195,876	501,764	80,281	********	27,608	
Detroit	1,400	80,996	31,005	19,990	9,172	4,977	
Cleveland		31,317	267,671	123,108		*******	
St. Louis	26,840	113,003	464,445	238,400	18,750	5,60	
Peoria	9,050	5,850	\$94,250	136,300	24,750	600	
Kansas City.	*******	331,000	153,000	36,000	******		
Tot.wk.'99.	222,953	3,215,326	6,832,101	3,059,907	580,575	180,370	
Same wk.'98.	247,234	2,590,369	4,908,876	2,681,295	547,216	127,255	
Same wk.'97.	118,488	1,723,312	4,565,549	4.177,262	1,173,921	107,062	
Since Aug. 1.					- tube		
1898-99	9,104,027	199,465,965	131,420,099	99,895,633	29,436,502	7,758,905	
1897-98	6,165,516	163,445,975	140,366,335	112,827,350	20,991,460	7,641,727	
1896-97	7,095,948	118,171,200	95,717,644	105,692,011	29 614,819	5.467,590	
1595-97 7,095,946[118,171,200] 95,717,644[106,092,011] 29 614,819] 5.467,590 The receipts of flour and grain at the seaboard ports for the week ended Feb. 11, 1899, follow:							

Blour, bbls. 115,071 32,371 6,800 56,482 49,503 Oats, bush, 282,000 101,289 14,549 47,940 14,381 Barley. bush. 2,925 625 4,791 3,200 5,020 Wheat, bush. bush. 130,500 Receipts at-184.825 358,400 415,990 ston mtreal illadelphia 84,176 36,200 574,256 961,428 hiladelphia altimore lehmond ew Orleans*..... 961,426 10,800 369,290 52,000 131,000 374,947 93,000 103,971 13,183 15,466 260,080 2,721 10,884 17,284 ******* 45,000 6,750 455,000 113,535 56,000 85,915 ewport News..... \$0,000 130,000 3,030 riland, Me..... 5,900 21,968 11.705 0hu, N. B..... 7,465 18,701 84 Week 1898...... 350,649 2,030,045 3,313,941 8,351,039 804,773 1,772,988 28,266 251,498 192 171

descripts do not include grain passing through New Orleans for foreign us on through bills of lading.

Total receipts at ports from Jan. 1 to Feb. 11 compare as follows for four years: Receipts of- 1899. Flour.....bbls. 2,926,785 1897. 1896. 1898, 2,819,929 1,740,663 10,319,989 4,236,648 635,336 71,951 8,120,224 23,138,731 13,180,533 2,294,755 28,675,664 Corn.... Oats.... Barley..... Sye.... 5,599,749 902,491 608,889 ** 783,380 1,555,640 876,989 1,861,447 ** 49,301,702 47.177.874 Total grain 33.081.247 17.007.587 The exports from the several seaboard ports for the week ending Feb. 11, 1899, are shown in the annexed statement: Shown 11 Flour, bbls, 158,054 57,929 24,968 46,493 97,072 7,803 3,036 130,000 14,328 130,000 7,468 7,832 7,832 14,328 7,832 14,328 15,000 14,328 7,832 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 15,000 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 14,328 15,000 15,000 14,328 15,000 14,328 15,0000 15,0000 15,0000 Rye, bush. 67,493 Peas, bush. 3,462 Barley bush. 1,869 11,705 937 82,143 102,857 50,000 18,701 8,446

Total week. 2,787,043 3,422,514 550,536 355,824 Same time '98,1,494,617 3,301,726 325,416 1,181,743 202,493 290,416 The destination of these exports for the week and since september 1, 1898, is as below.

	F	lour.	W	heat.			
Exports for	Week	Since Sept.	Week	Since Sept.	Week	Since Sept.	
soeek and since	Feb. 11.	1, 1895.	Feb. 11.	1, 1898.	Feb. 11.	1, 1898.	
Sept. 1 to-	bbls.	bbls.	bush.	bush.	bush.	bush.	
United Kingdom	361,294	5,995,685	1,079,361	43,106,310	2,063,759	87,178,486	
Continent	96,285	1,411,346	1,705,686	\$5,896,693	1,224,719	40,555,942	
8. & C. America.	23,867			193,890	6,285	46,231	
West Indies	89,460				\$4,549		
Br. N. Am. Colo's	2,100				750		
Other countries	27,580	236,480	1,996	468,116	92,452	1,020,102	
				(Sere)			
m ital	550 536	0.012.043	2,787.043	79.164 509	3 4 2 2 5 1 4	79 390 629	

. 345,416 7,105,145 1,464,617 67,522,606 3,301,726 81,492,440 al 1898. The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Feb.11, 1899, was as follows:

gomonante hound a cours à a	coord man a		a start strength	
Wheat	Corn	Oats	Rys.	Barles.
In store at- bush.	bush.	bush.	bush.	bush.
New York 4,387,000	1,797,000	830,000	103,000	389,000
Do sfloat 113,000	146,000			11,000
		95 000	*******	
Albany	20,000	35,000	27,000	20,000
Buffalo 2,026,000	74,000	150,000	27,000	808,000
Do afloat 940,000	309,000		*******	211. 1993
Jhicago 4,034,000	9,925,000	1,477,000	453,004	793,000
Do affoat	2,525,000	*******	77,000	
Milwaukee 24,000		5,000	2,000	88,000
Do affoat 81,000	897,000	137,000	258,000	
Duluth 5,990,000	3,325,000	1,052,000	218,000	358,000
Do afloat 268,000	and the second s	and a second sec		
B-1-4- 167 000	939,000	59,000	3,000	
Detroit	474,000	3,000	10,000	66,000
	and and a start of			
	110 000			00 000
Oswego	119,000	2001 0000	8,000	80,000
St Louis 1,199,000	1,333,000	205,000	8,000	8,000
_ Do affoat 34,000	********	********	**** ***	
Cincinnati		41,000	28,000	118,000
Boston 559,000	814 000	227,000	*******	********
Toronto 107,000		10,000	*******	28,000
Montreal 19,000	19,000	205,000	3,000	6,000
Philadelphia 626,000	1,284,000	58 000	196,000	
Peoria	796,000	163,000	2,000	68,000
Indianapolis 129,000	285,000	32,000	1.000	
Kansas City 1,039,000	554,000	14,000	35,000	
Baltimore 852,000	2,197,000	251,000	118,000	
	2,712,000	2,198,000	65,000	91,000
	#, / La, 000	24 180,000	00,000	91,000
On Mississippi River	*******	*******	**** ***	
On Lakes	*** ****	*******	*******	*******
In canal and river	********	*******		
			1 100 000	0.000.000
Total Feb 11, 1899 30, 161,000	80,574,000	7,150,000	1,557,000	2,922,000
Total Feb. 4, 1899.28,984,000	25,208,000	7,0 98,000	1,567,000	3,211,000
Total Feb. 12, 1898 35,634,000	38,572,000	14,013,000	3,948,000	2,668,000
Total Feb. 18, 1897 46,658,000	24,394,000	13,194,000	3,901,000	3,382,000
Total Feb 15, 1896,65 927,000	11.960,000	6,956,000	1.553,000	2,295,000
and the second design of the s				

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction By Messrs. Adrian H. Muller & Son:

Shares

Shares.	Shares,
60 Br'klyn Wareh. & Sto. Co.116	5 German-American Real
40 Nat. Citizens' Bank 134	Estate Title Guar. Co., 2812
25 Lincoln Nat Bank	100 Chatham Nat. Bank 301
10 Fifth Avenue Bank 3080	40 Title Gu. & Trust Co.321-325
5 Nat Bank of Commerce.216	190 Farmers' L. & Tr.1396-1401
9 Merch. Ex. Nat. Bank12312	70 Hanover Fire Ins. Co180
4 Nat. Bank of Commerce.215 10 Imp. & Traders' Nat. Bk.5184	100 Peter Cooper Fire Ins. Co. 128 188 Phœnix Nat. Bank 92
5 U. S. Trust Co 1501	141 Holland Trust Co 50
100 N. J. Steamboat Co 504	Bonds.
100 Irving Nat. Bank	\$6,000 Dul. & Sup. Bridge Co.
10 Amer, Exch. Nat. Bank, 174	1st, 5s, 1906-1926, F. & A., 45
By Messrs, R V. Harnett &	
	Bonds.
25 Mutual Bank	\$22,000 New Orleans Water
23 N. Y. Real Est. Associa'n. 98	Co. bonds, 1909, A. & O111
25 Nat. Bank of Commerce 20812	\$10,000 New Orleans City &
	Lake RR. Co. bonds, 1943,
Bonds.	Lake RR. Co. bonds, 1943, J. & J112
\$15,000 Amer. Brewing Co.	\$7,300 New Orleans Brewing
1sts, 1915, J. & J 107	Assoc. bonds, 1905 54
~	N 7999 8 8 N
Banking and	a Financial.
Spencer Tr	ask & Co.,
opencer 11	ask of our,
BANK	ERS.
27 & 29 PINE STREET,	NEW YORK.
the second se	
	eet, Albany.
INVESTMENT	
GEORGE BARCLAY MOFFAT.	ALEXANDER M. WHITE, JE
MOFEAT	& WHITE,
MOFFAI	a vv min,
BAN	KERS
No. 1 NASSAU STREET,	NEW YORK
	SECURITIES.
THARDTWENT	SMOOTTIND,

12,845

13,574

Bankers' Gazette.

DIVIDENDS.						
Name of Company	Per Oeni.					
Railroads (Steam.) Canadian Pacific, com	2 2 1 1 4 3 3 1 2 4	Mch. 15 March 1 March 2 Feb. 25 Feb. 6	Feb. 24 Feb. 20 Feb. 19 Feb. 16	to to Mar. 2 to Feb. 19 to		
Third Ave. RR., N. Y. (quar.) Miscellaneous. American Coal. do do (extra) National Bisouit, pref. (quar.) National Lead, pref. (quar.) Pittsburg Plate Glass, com do pref. (an.) St. Joseph, Mo. (Gas). Street Ey. & III. Properties	134 4 134 134 134 12 12 12 14 \$2* 1	March 1 Feb. 28 Mch. 15 Feb. 1 Mch. 20 Feb. 18	Feb. 18 Feb. 21 Feb. 24 Mch. 1	to Feb. 28 to Mar. 1 to Feb. 28 to Mch 15 to to Mch.20 to Mch.10		

Distribution from sale of assets.

WALL STREET, FRIDAY, FEB. 17, 1899.-5 P. M.

The Money Market and Financial Situation.—Following the triple holiday, the Stock Exchange opened on Tuesday with a large proportion of its members unable to reach Wall Street on account of the storm, and consequently the volume of business was very much restricted. The conditions were somewhat more favorable on Wednesday, but the mails were very much delayed, and transactions were still on a limited scale, so that not until Thursday did business assume a nor-mal condition. Beginning on Thursday and continuing to-day the markets developed a degree of strength which has been lacking since the January advance culmin-ated about three weeks ago. This movement carried Bur-lington & Quincy, Northern Pacific, Metropolitan Street Railway and other less important stocks above their highest January records, and was a surprise to those who expected The Money Market and Financial Situation .- Following lington & Quincy, Northern Pacific, Metropolitan Street Railway and other less important stocks above their highest January records, and was a surprise to those who expected that the late reaction would make further progress. There is a class of investors who apparently believe that, in view of the internal and international trade conditions, some divi-dend-paying railway securities are a good investment at cur-rent prices, and are buying them. On the other hand, foreign holders and others who see a liberal profit in these prices are encouraged to let them go There is no evidence at the mo-ment of any important change in the general situation. The foreign exchange market has been firm this week, but the international trade statement for January just given out points to a liberal future supply of bills. The money market has continued steady and rates are practically unchanged. The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2½ to 3 per cent. To day's rates on call were 2½ to 2½ per cent. Prime commercial paper quoted 3 to 4 per cent. The Bank of England weekly statement on Thursday showed an increase in bullion of £598,246, and the percentage of reserve to liabilities was 46:40, against 45:80 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows an increase of 1,150,000 francs in gold and 375,000 francs in silver.

of France shows an increase of 1,700,000 tranes in gold and 375,000 francs in silver. The New York City Clearing-House banks in their state-ment of Feb. 11 showed an increase in the reserve held of \$68,300 and a surplus over the required reserve of \$35,511,-825, against \$37,452,675 the previous week.

And a family and	1899. Feb. 11.	Differen'sfr'm Prev. week.	1898. Feb. 11.	1897. Feb. 13
	\$	\$	\$	\$
Capital	58,072,700		59.022.700	59,772,700
Surplus	75,407,900		74,271,200	74.888.100
Loans & disc'nts.	750,043,300	Inc. 8,516,700	639,836,400	500.367.700
Circulation	14,533,690	Dec. 68,000	13,914,700	16,726,500
Net deposits	888,059,100	Inc. 8,036,600	738,683,800	568.075.100
Specie	198,501,300	Inc. 1,293,500	114.967.700	80,192,500
Legal tenders	59,025,300	Dec.1,225,200	102,140,300	113.464.500
Reserve held		Inc. 68,300		
Legal reserve	207,020,000	Inc. 2,009,150	124,108,000	193,657,000
20501 10501 VO	444,014,110	110. 2,009,100	104,070,950	142,018,775
Surplus reserve	35,511,825	Dec.1,940,850	32,437,050	51,638,225

Foreign Exchange.—The market for foreign exchange has been steadily firm on the limited supply of commercial bills incident to the interrupted mail service and a fair inquiry from remitters. Bates have fractionally advanced. To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 84@4 84¼; demand, 4 86@4 86¼; cables, 4 86¾@4 87; prime commercial, sixty days, 4 83½@ 4 83¾; documentary commer 'al, sixty days, 4 83¾@4 88¼; grain for payment, 4 83½@4 c3¾; cotton for payment, 4 83¼ @4 83; cotton for acceptance, 4 83½@4 83¾. Posted rates of leading bankers follow:

Posted rates of leading bankers follow:

Feb. 17.	Sixty days.	Demand.
Prime bankers' sterling bills on London. Prime commercial. Decumentary commercial. Paris bankers' (france). Amsterdam (guilders) bankers. Frankfort or Bremen (reichmarks) b'kers	$\begin{array}{r} 4 83 \frac{1}{2} \overline{0} 4 83 \frac{3}{4} \\ 4 82 \frac{3}{4} \overline{0} 4 83 \frac{1}{2} \\ 5 20 \frac{5}{8} \overline{0} 19 \frac{10}{16} \\ 40 \overline{0} 40 \frac{1}{16} \end{array}$	51818017716 4018040816

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 25c, per \$1,000 premium; Charles-ton buying par, selling ½ premium; New Orleans, bank, \$1 00 premium; commercial, 25c. premium; Chicago, par; St. Louis, 10c. per \$1,000 premium.

United States Bonds .- Sales of Government bonds at the Board include \$13,000 4s, copr., 1925, at 1283/4 to 1283/4; \$11,-000 4s, reg., 1925, at 128; \$11,100 4s, coup., 1907. at 1123/4 to 113/4; \$119,000 3s, coup., at 106% to 107/4, and \$2,000 3s, reg., at 107 to 1071/4. For yearly range see seventh page folat 107 lowing.

The second state	Interest Periods.	Feb. 11.	Feb. 13.	Feb. 14.	Feb. 15.	Feb. 16	Feb. 17.
28,, reg. 38, 1918, reg. 38, 1918, coup. 38, 1918, small. cg. 38, 1918, small. cy. 48, 1907, reg. 48, 1907, reg. 48, 1925, reg. 48, 1925, reg. 58, 1904, reg. 58, 1904, coup. 48, (Cher.)1899, reg.	Q Feb. Q Feb. Q Feb. Q Jan. Q Jan. Q Feb. Q Feb. Q Feb. Q Feb.	HOLIDAY.	HOLIDAY	$^{*1121_{2}}_{113}$ 128 $^{*1281_{8}}_{1281_{8}}$ $^{*1117_{8}}_{1113_{4}}$	106 ¹ 2 *112 ¹ 2 *128 *128 *128 ¹ 8 *111 ³ 4 *111 ³ 4	10678 *106 ¹ 2 *112 ¹ 2 113 ¹ 4 128 128 ¹ 4 *11178 *11178	* 99 *107 107 *10619 *1123 *1123 *1273 *1273 *1273 *1113 *1113 *103

*This is the price bid at the morning board; no sale was made.

Coins.-Following are the current quotations in gold for

oon our our our	
Napoleons	Fine Silver bars

State and Railroad Bonds.—No sales of State bonds have been reported at the Board this week. The market for railway bonds has been steady to firm on a volume of business which may be called good under the circumstances which existed. The sales on Thursday amounted to about 5¾ millions, par value, and were nearly up to the highest record of last week. Central of Georgia consol. 5s were a prominent feature, and on sales aggregating a large amount advanced 2¼ points. A few issues were notably strong, including St. Louis South-western, Kansas City Pittsburg & Gulf 1st 5s, Wisconsin Central trust receipts and Standard Rope & Twine bonds. Several other issues advanced a point or less, including Atchison adjustment 4s, Chesapeake & Ohio general 4½s, Erie, Northern Pacific, Reading and Oregon Short Line. State and Railroad Bonds .- No sales of State bonds have

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

Sales	- Week endi	ng Feb. 17	-Jan. 1 to	Feb. 17
N. Y. Stock Exch.	1899.	1898.	1899.	1898.
Governmentbonds	\$156,100	\$57,000	\$2,441,160	\$1,087,800
State bonds		75,000	442,600	215,000
RR. & misc. bonds.	17,407,500	21,053,100	199,689,900	165,526,710
Total	\$17,563,600	\$21,186,100	\$202.573,660	\$166,829,510
Stocks-No. shares	2,786,185	2,112,117	33,472,414	15,128,577
		\$207,453,250	\$3,333,128,600	\$1,482,157,475
Bankshares, par va	1		\$34,350	\$30,100

We add the following daily record of the transactions:

Week ending		ocks	Railroad. &c.	State	U. S.			
Feb. 17, 1899.		Par value.	Bonds.	Bonds.	Bonds			
Saturday			Holiday					
Monday			Holiday					
Tuesday	\$379.373	\$35.831.300			\$18.500			
Wednesday		60,851,950	3,524,500		3,500			
Thursday		81,510,800	5,759,000		102,100			
Friday		89,783,800	5,274,500		38,000			
Total	2,758,188	\$267,977,850	\$17,407,500		\$156,100			

The sales on the Boston and Philadelphia Exchanges were :

		Boston		- Philadelphia					
	Listed	Unlisted	Bond	Listed	Unlisted	Bond			
	shares.	shares.	sales.	shares.	shares.	sales.			
Saturday.			Lincoln's Bir	thday Holida	y				
Monday		Li	ncoln's Birth	iday Celebrat	tion				
Tuesday		8,553	23,000	21,995	40,014	42,000			
Wedn'sd'y	71,937	10,247	99,000	22,818	55,652	120,440			
Thursday	83,154	23,048	133,800	26,333	70,516	115,600			
Friday	60,000	37,000	210,000	41,002	61,979	181,837			
Total	280 400	78 848	\$485 800	111 649	228 181	@450 QPM			

Railroad and Miscellaneous Stocks.—The stock market has increased in activity and strength as the week progressed. Transactions, which on Tuesday, the opening day, were only about 375,000 shares, increased to nearly 850,000 on Thursday, and the advance in prices averaged about 3 points. Most conspicuous in this movement was Burlington & Quincy, which made a gain of 10½ points in addition to the dividend that came off on Thursday. Metropolitan Street Railway made an exceptional advance of 9 points. The granger and anthracite coal stocks were strong features of the market. Great Northern preferred lost a part of its re-cent advance, and some of the international.y-listed shares were barely steady on liberal sales for foreign account. With a few-exceptions the miscellaneous list followed the general trend of the market. Of the exceptions New York Railroad and Miscellaneous Stocks .- The stock market

With a few exceptions the miscellaneous list followed the general trend of the market. Of the exceptions New York Air Brake was prominent in a gain of 9½ points and Ameri-can Tobacco was notably weak until to day, when it ad-vanced over 6 points and closes with a net gain of over a point. American Sugar, American Steel & Wire, Federal Steel and United States Rubber were active and strong.

FEB, 18, 1899.]

THE CHRONICLE .- STOCK PRICES (2 pages) PAGE 1.

New York Stock Exchange-A Daily, Weekly and Yearly Record.

	THOM	A TOLY	AUDIO	птопа	ugo A	Daily, Weeki		1	-		
STOC Saturday,	Monday,	Tuesday,	Wednesday		BS. Friday,	STOCKS.	Bales of the Week,		year 1899. 100-sh're lots	Bangefo ous year	
Feb. 11.	Feb. 13.	Feb. 14.	Feb. 15.	Feb. 16.	Feb. 17.	N. Y. STOCK EXCH.	Shares	Lowest.	Highest.	Lowest.	Highest.
:	1	*200	*200 15½ 16 *37 39	*200 *15 16	*200	Railroad Stocks. Albany & Susquehanna	400	1436Jan 8	17%Jan 14	1183 Jan 11 Apr	186 Feb 15 Feb
		2176 2296	*37 39 22% 22% 61% 63	*87% 39 23% 22% 62% 63	*8736 39	Do pref.	20,130	88 Jan 81	17%Jan 14 40 Jan 14 24%Jan 23 65%Jan 23	11 Apr 84 Jan 105(Apr	
		56% 56%	*70 78%	70 70 56% 56%	70% 70%	Balt. & O., tr. rec. all ins. pd Do new, when issued. Do pref., when issued. Balt. & O. Southw., pref Bost & N. Y. Air L. pref.	114,493 1,10 1,320	66%Jan 5 58%Jan 5 75%Jan 5		10%Apr 223%Mar \$12%Jan 31 Oct	0020000
		77% 77%	77% 78	78 78 *108%	78 78		1,125	75%Jan 5 8%Feb 3	934Jan 27	88 Oct 436Nov \$105 Mar	79% Dec 9% Dec 106% Oct
-		9156 93 *32	*29 30 9214 9314 *32	9234 9334 *32	*34	Brooklyn Elevat., tr. rec	45,251	77%Jan 3 31 Jan 12	96%Jan 14 35 Feb 4	245(Sep 35 Mar 25 Mar	28%Aug 78%Dec
		*78 *100 8816 89	*78 *100 8936 9036	*76 *100 9036 9034	*76%	Do pref. Burl. Cedar Rapids & No		74 Jan 3 100 Jan 17	78 Jan 14 110 Jan 31	62 May 165 Mar	189 Dec
		5934 60 104 105	50% 60% 103% 104	60 60% 103% 105	80 60% 104% 105	Central of New Jersey	3,165	54 Jan 5 97 Jan S	106% Jan 24	44%Mar 83%Oct	58 Dec 99 Dec
		51 51% 28% 29 *171 173	28% 29% 170% 178	52% 53% 29 29% 170 170	29 29%	Chesapeake & Ohio	10,937	2436Jan 14	814Feb 2 174 Feb 3	174(Mar \$150 Mar	44%Dec 26%Dec 172 Dec
		*199 13756 14156 8736 8736	198% 198%	*199 x1375614456 8736 8736	142 148%	Do pref.	90	0 and 0011			1254Dec
		118 118 16 1634 9256 93	11736 11756	16 165 9236 923	165 185	Do pref. Chicago Great Western	850 30,555 1,300	112% Jan 20 15 Jan 20 835% Jan 8	148% Feb 17 65% Jan 31 118% Feb 17 20% Jan 29 93% Feb 15	49 Apr 102 Jan 9% Feb 71% J'ly	118%Feb 18 Ang 85 Dec
		62% 66 33 34%	65 67 <u>34</u> 34 35	66% 68% 34 35	68 69 34 343d	Do 5p.c. pref. "A" Do 4p.c. pref. "B"	8,810 8,700 1,540	50% Jan 3 29% Jan 18	69 Feb 17 35%Jan 26	28 Mar 20 Apr	54 Dec 32 Nov
		11% 11% 43% 43% 125% 126%	1981/197	1 12814 198	43% 45%	Do pref.	123 077	81 Jan 4	45 Feb 17 1304 Feb 17	28 Apr 88%(Apr	38%J'ly 120% Dec
		1169% 169% 149% 149% *190 195	169 169 1493 1493 191 195	169% 169% 149% 150% 191% 195 117% 119	109% 109% 100% 151% 191% 191%	Do pref Chicago & North Western Do pref Chicago Rock Isl. & Pac. Chica St. P. Minn. & Om.	7,199	1665Jan 1415Jan 188 Jan 19	159% Feb 10 152% Jan 23 192 Feb 9 122% Jan 27	140 Apr	TRALEDog
		116% 118% 93 93 1172% 173	117% 118% 92% 93 *171	117 119 9338 943 *170	118% 120% 94 94% *170 174	Chicago Rock Isl. & Pac. Chic. St. P. Minn. & Om Do pref		91 Feb 8	7 12236 Jan 27 8 100 Jan 20 8 178 Jan 21	65 Mar	94 Dec
		11 11 13734 3734 5834 8034	10% 10%	*38 39	111% 18	Chic. Terminal Transfer. Do pref	38	7%Jan 3	7 1236Jan 31 3 40 Jan 16	4%Jan 22%Jap	956Mar 9716 Ang
		*12% 12%	12 123	59% 613 90% 99% •113% 123	*98% 100 *11% 19%	Clev. Cin. Chic. & St. L Do pref Clev. Lorain & Wheeling.	350	95 Jan 1156Feb	4 62 Feb 3 4 103%Jan 26 1 16%Jan 26	77%Man 11%Man	47%Aug 97 Dec 19%Jan
	E	*35 433	*180		*38 43	Cleveland & Pittab., guar		41 Jan 20		170 J'n	58%Sep
LIN	LINCOLN	*7 74		*19 203	*19% 21	Colorado Mid., vot. tr. ctfs Do pref. vot. tr. ctfs Col. & Sou. (when issued) Do 1st pref. (w. L)	30	. 19% Jan (6% Feb (8 9 Jan 9 8 22MJan 9 8 3%Jan 8 8 57%Jan 8	14 J'ne 6%(Not 48%Not	8 20% Dec 8% Dec
LINCOLN	LN'8	*20 82 3 33 *8% 83	*20 22	*20 22	20 22 216 31 836 85	Do 1st pref. (w. t.) Do 2d pref. (w. t.) Col. H. V.& Tol.J. P. M. etf Do pref. J. P. M. etf	s 1,40 50	0 2MJan	8 24 Jan (8 4 Jan (14% Nov 25%Nov	V 20 Dec
õõ	and the second second	1184 115 160 1603	11834 1185	113% 114	160 160	Del. Lack. & Western	2,82	8 106%Jan 4 157 Jan	8 117%Jan 20 7 168 Jan 20	3 140 Oct	11412 Feb
BIRTHDA	HINTHDA	73% 73% 20 20%	19% 20	74 743	*20 21	Des Moines & Ft. Dodge.	4,64	0 68% Jan 1 19% Jan 3	P 23% Jan	10 Apr 40 Apr 8 836 Apr	71%Dec 28%Dec
HDA	DAY	*10% 11	11 11	11% 11	*10% 11% *14% 16%	6 Do pref	1.40	0 7% Jan 3	1 4% Feb 10 0 11% Feb 10 6 16% Jan 11	5 Ap	s SteDec
×	CIE	39 39 21 21 39% 39%	39 393 *20%	3914 40 12014 201	39% 393 1 21 21	Do 1st pref	33	0 375 Jan	5 42 Jan 2 4 22% Jan 3	4 29%(Ap)	r 213gFeb
HOLID	CRLEBRATION	******	75 75	*74	, 76 75	Do pref	94	0 70 Jan 17 Jan	7 75 Feb 1 4 26 Jan 3	5 40 Jan 0 10 Ma	r 185 Nov
DAY	RATI	*21 215	16 18	*21 233	*10% 18	Et W & Dan () stamond		. 14 Feb	1 17 Feb 1	5 \$15 No 10 Ma	v 28 Mar 17%Dec
1	0N	184 1843				Ft. Worth & Rio Grande. Great Northern, pref Do debt certfs. "A" Do debt certfs. "A"	8,08		5 61%Jan 3	4 +122 J'ly . 430 Jan 1 40% J'n	1 32%Feb
		115 1153		115% 116	116 117	Illinois Central.	6.89	0 114 Jan	9 9 Jan 2 8 122 Jan 2 4 100 Jan	6 8%J'ly 8 96 Ap	7%Dec r 115%Dec
		*100 19% 123 50% 503 *9 11	6 1236 123	*100 *12 12 50% 51 *9 11	AL YAR 483	L Do leased line, 4 p. c Iowa Central. Do pres Zanawha & Michigan	1,46	8 10%Jan 5 42%Jan	4 13 Jan 1 5 51% Fep 1 8 13% Jan 1	0 75 Ma 5 25 Ap	r 11%Dec r 42%Dec
		15 15 *4% 53 *16 173	416 15	15 16	4 *416 51	Kanawha & Michigan. Kan. City Pitts. & Guif. Keokuk & Des Moines		8 1236Jan 1 5 Jan	9 18 Jan 9 5kFeb	6 15 Ap	r 25%Dec 1 5%J'ne
		*33	*32	*82	*33	. Keokuk & Western Kingston & Pembroke		. 32 Jan 2 2 Jan 2	8 174 Jan 9 5 32 Jan 2 6 6 Jan 3	0 15 Ma 5 30 J'n 0 2 Ma	e 84 Jan F 5 Nov
		67% 683 1201 201	08 65 2021 2031	20036 202	*20016 2023	Lake Erie & Western Lake Sh. & Mich. South	11	0 60 Jan 1	6 2234 Jan 2 6 75 Jan 2 5 208 Jan 2	7 12 Oct 7 53 Oct	83 Aug 215 Dec
		*73 77 6434 65 1114 1123 233 2363	73 73 6416 65 11116 112	73 75 6446 65 11056 112	4 85 854	Long Island	1,55	0 58% Jan 0 63% Feb	5 84% Feb 8 69 Jan 2 4 118% Jan 2	8 40 Jan 7 44 Apr	1 59%Aug
	-	233 236) 714 73 •114 15	6 756 75	33536 239	\$ 289 244 #ALC 7	Manhattan Elev., consol Mexican Central.	. 88,05	5 187% Jan 1 0 6 Jan	1 244 Feb 1 7 734 Jan 2	7 125 Ma 412 J'n	r 194% Dec
		4636 463	46% 47	474 47	6 4736 48	Minneapolis & St. Louis	. 5,01	. 112 Jan 1 0 35% Jan	8 116 Jan 2 6 48 Feb 1	1 99% Ma 7 24 Ma	116 May 118 Dec 1 38% Dec
		*81 82	*81 885	83 82 *15 17	82 823 •12 16	 Do 1st prei Do 2d prei Minn. St. P. & S. S. Marie Mo. Kansas & Texas 	L 76	0 734Jan 836Jan 2	9 99 Jan 1 7 84 Feb 1 4 16%(Feb	2 46 Ma 7 61/2 Ma	y 100 Dec r 78%Dec r 7 Mar
		1434 143 3834 395 4454 455	3834 895	38% 39	4 38% 393	6 Do pref 6 Missouri Pacific	. 10,99	7 13 Jan 2 36%Jan 2 5 43%Feb	8 49% Jan 2	28% Ma 1 22 Ma	r 41 Jan r 465 Dec
						Mobile & Ohio Morris & Essex. Nash. Chat. & St. Louis. Y. Central & Hudson	. 28	0 32 Jan 0 176 Jan	3 43 Feb 3 180 Jan 2	1 24 Nov 1671 Jan	▼ 3216Feb 1 §180 Dec 8 726Nov
		136% 1863		13854 1395 14 15 *65 75	130% 1301 *14% 153 *65 75	N. Y. Chicago & St. Louis Do 1st pref	. 65,58	6 191%jJan 14 Jan 0 73 Jau	8 141 Jan 9 5 19% Jan 2 9 79 Jan 2	3 105 Ma 3 1156Ma 78 Feb	12472Dec 15%Jan 76 Jan
		****** *****	· *38 854	13234 333	6 34 34	Do 2d prei New York & Harlem	26	1380 Jan 2	5 4375 Jan 1	3 1320 Jan	1352 Oct
		*206 369 321 233	4 2214 225	(22% 23)	4 22% 23	N. I. Untario & Western.	. 39,88	7 18% Jan	7 130 Jan 2' 9 211 Feb 2 3 25 Jan 2	3 18%Ap	r 19%Dec
		*70 41856 187 x66 665	6 6696 67	86% 67	*70 1856 195 8836 873	Norfolk & Southern Norfolk & Western Do pref Nor. Pac. Ry., vot. tr. etfs	. 1.16	0 17%Jan 7 61%Jan	e 2056Feb 6 71%Feb	60 Nov 1114 Apr 2 4236 Ma 3 19 Feb	19%Dec
		51% 523 78% 79	6 52% 553 79% 80	6 54% 55 79% 80	6 53% 543 6 79% 79%	al Do pref	24.74	41 7634Jan	7 81%Jan 2	3 58%Ma	r 79%Sep
						Shares. † Ex div and r CONSECUTIVE PA					, dec.
Atreet	Railways.		t. Stree	Railway	s. Bid. A	ak. Street Railway	78. B	id. Ask.	Street Rail	WRYS.	Bid. Ank.
Beeck Ht & 1st mort	ORK CITY. FulF-Stool 7s 1900JA	LJ 103 103	Col& 9th	Ave 5s-See Bt	tock 170 - 1 tock Exch is ck. 175 1	t. Second Avenue-Sto 1st mort 5s 1909	ck 19 M&N \$10	3 200 St 1091 A	estchest 1st 5 BROOKL tlan. Ave., 1st	YN. 58. A&O	105 108
B'way & t lat mor 8d mort 8	h Ave-Stock 5s 1904J& 5s 1914J&	k. 228 D \$10414 108 bJ \$112 110	Scrip 5 Eighth A	1 5s 1932 1915	A 0102 1 k 880 4	16% Consol. 5s, 1948 05 Sixth Avenue-Stock 00 Sou Boulev 5s 1945.	F&A 011 21 .J&J 011	8 119 5 280	Con 5s g 1981 Impt 5s g 198 B & W E 5a1		110 111 95 98 90
Con Se 19 B'way Suc 2d Seint	43-See Stock 1st 5s gn, 192 as rental, 199	k Excbi ist. 24 \$116 118 05 \$105 105	Serip 6 42d & Gr	St Fer-Stoe	108 k 875 8	F0 Third Avenue-See 5	A&O 011 Stock Ex-	0% 112% Bi ch list. 5 118 Bi	Consol 5s 194 Consol 5s 194 CynCrossin5s	-Stock 1J&J 1908.J&J	243 245
Central Cro 1st M 6s Cen Pk N /	sstown-Sto 1932Ma E Riz-Sto	ck 255 265 N §119	3d inco	an & St N A t 6s 1910 me 6s 1915. Pay F 5s-Sec	J&J 98 1	19 Twenty-Third St-St Deb 5s 1906	J&J 10	5 420 Bi 814 106 0 200	Pref (new)	ted (new	88 841Z
Consol 7	1902 J&	D 0110 111	Metropol	itan-See Ste	Stk Exch 1 is	L Union Ry 1st 5s '42,	F&A 011	4 1116 B	Bonds (new) unHgtalat be	1941A&0	104

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THE CHRONICLE STOCK PRICES (2 pages) PAGE 2. [VOL. LXVIII

=						1	1	Panas for usar 1999
STO Saturday,	1	Tuesday,	LOWEST S Wednesday		Friday, Feb. 17.	STOCKS.	Sales of the Week.	Range for year 1899. On basis of 100-sh're lots vious year (1898).
Feb. 11.	Feb. 18.	Feb. 14.	Feb. 15.	Feb. 16.	Feb. 17.	N. Y. STOCK EXCH. Or.RR.&N.Co.vot.tr.ofs.	Shares	Lowest. Highest. Lowest. Highest. 48 Feb 9 52 Jan 23 85% Jan 61% Aug
		*78 76	*78 76	*73 76	*73 78	Oregon Short Line	80 200	71 Jan 5 763/Jan 23 655/Mar 78 Nov 41 Feb 8 48 Jan 23 193/Jan 43 Dec
		*86 90	*87 90 *63 65	481 481 *87 90 *68 66	*875 90	Pacific Coast Co Do 1st pref Do 2d pref Pennsylvania	126,693	85 Jan 5 88 Feb 6 79 Dec 91 J'ne 64 Jan 5 67% Jan 14 57 Nov 69 Sep
		1823 184 *536 634 6738 6834	133% 135 *5 61% 681% 691%	183% 184% *5 6% 69% 70	69% 69%	Peoria & Eastern Pittsb. Cin. Chic. & St. L	3,585	4½Jan 7 7 Jan 10 3½Oct 5½Feb 64 Jan 3 88 Jan 23 38%Jan 63%Dec
in in		*178	*178 81/2	*8216 86 *178 * 814	81 85% *178 * 81%	Ditta It W & Ch man	500	180 Jan 10 \$182 Jan 19 \$168 Feb \$1765 De
		2216 98 61 6256 32 3814	81% 32%	61% 62% 82 82%	2216 2278 62 64 8216 8316	Pittsb. & West., pref. Reading, voting tr. ctfs 2d pref., vot. tr ctfs Rio Grande & Western	10,260 76,985 34,680	2644Jan 7 86 Jan 24 36 Mar 54% Dec 2644Jan 7 3454Jan 28 178(Oct 29 Jan
		*41 45 \$78 78 *129 131	41% 41% •75 77 •129	*37 42 74 75 *129	*37 42 76 76 *129½	Do prei.	100 675	2514 Jan 4 4814 Fab 81 99 May 99 Ang
						St. J. & G. Isl. vot. tr. cts. Do 1st pref. Do 2d pref.		66 31 3 75 Feb 10 50 Mar 69 Aug \$1284_dian 4 \$1304_dian 16 \$1164_Mag 1284_diag 1384_diag 1284_diag 1384_diag 1284_diag 1384_diag 1284_diag 1284_d
		18 18 *72 74 4116 4116	1256 18 *72 74 41% 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 12\frac{1}{2} & 1256\\ 73\frac{1}{6} & 73\frac{1}{6}\\ 41\frac{1}{5} & 41\frac{1}{5} \end{array}$	St. L. & S. Fr., vot. tr. ctfs. Do 1st pref. Do 2d pref	3,470 293 2,950	896Jan 6 1476Feb 1 6 Mar 94 Nov
		10 10% 80 30% 43% 44%	10% 11 30 30%	10% 10% 30% 30% 45 45%	1056 11 3058 3084 4484 45	St. Louis Southwestern Do pref. St. Paul & Duluth	1,930 18,265 4,513	66 Jan 9 75kJan 6 52kMar 69kDec 33kJan 6 4476Jan 31 23kFeb 35 Nov 64Jan 4 12 Jan 30 35Jan 75Dec 17 Jan 3 31 Feb 9 75Mar 18 Dec 35 Jan 5 4554Jan 18 1854Jv 3834Dec
and a		*105 8736 3816 1836 18	*105	39¼ 40% 13 18¼	105% 105%	Do pref. Southern Pacific Co Southern, voting tr. ctfs.	100 52,460 10,747	981/Jan 5 106 Jan 23 78 Apr 100 Dec 33 Jan 7 44 Jan 31 12 Apr 35 Dec
ante		4834 50 2156 22 *178 180	49% 50% 21% 22% *178 180	49% 50% 21% 21% 180% 194	50 514	Do pref., vot. tr. ctfs. Texas & Pacific hird Avenue (N. Y.).	26,828 11,685 2,719	1044Jan 5 14 Jan 16 7 Apr 4075Jan 4 513tJan 31 2356Mar 4356Dec 174Jan 5 225Feb 9 854Mar 2056Dec 167 Jan 11 1895Feb 17 145 Oct 1945Feb
		6856 69	*20 25 *39 49 69 6914	*20 25 *39 49 6816 6876	\$21 21 \$36 36	Toledo & Ohio Central Do pref. Twin City Rapid Transit	15 80 7,050	20 Jan 21 25 Jan 25 12 Aug 25 Sep 35 Jan 25 35 Jan 25 35 Aug 48 Oct 38 Jan 3 70% Feb 1 16% Jan 36% Dec
		138% 139 45% 46% 79% 80	*138 139 4636 47 7956 8056	4676 4856	139 139 48 48½ 80¾ 81¾	Do pref.	850 91,985 66,670	118 Jan 9 139% Feb 4 107% Dec 107% Dec 41% Jan 7 50 Jan 28 16% Mar 44% Dec
		12 12 *7% 8% 21% 22%	*12 1216 814 834 2216 23	12 1234 81 834	13 13½ 8½ 8½	Un.P.D. & G. tr. rec.2d pd. Wabash	2,025	72% Jan 6 84% Jan 23 45% Mar 74% Dec 12 Feb 14 14% Jan 6 % Oct 13% Nov 7% Jan 8 8% Jan 94 6% Mar 9% Aug 21% Feb 14 24% Jan 26 14% Mar 24% Aug
u		111% 1176	1136 1136	12 12	12 1216	West Chicago Street Wheel.&L.E.,4th ass't pd	6,132	574 Jan 8 18 Jan 80 8734 Apr 10236 Jan
ann		*82% 33% *59 61 2% 2%	*3214 33% *59 61	3216 3358 *5916 61 284 2378	3214 3416 62 62 *236 3	Do pref. 4th do Do 1st pfd. (when iss.) Wiscon. Cent., vot. tr.ctfs. Miscellan's Stocks.	1,135 100 300	27 Jan 24 37 Jan 30 583(Jan 27 64 Jan 30 2% Jan 3 2% Feb 16 % Jan 37% Jan
1	LIN	*109 110 36 36	\$109% 109% \$5% 36%	110 11016 36 36%	8634 3.16	A dams Express	21,435	\$105 Jan 3 \$11114Feb17 #974Apr \$180 Feb 3446Jan 9 38 Jan 31 1554Mar 8994Aug
TINCOTN	LINCOLN	91 91¥ • 43 •140 144		91% 92% 43 140 143	43 43 *140 143	Do pref. American District Tel American Express	1,520 150 165	884Jan 5 93 Feb 10 66 Mar 9096Aug 33 Jan 3 46 Jan 9 22 May 335Dec 138 Jan 2 \$145 Jan 3 \$116 Jan \$153 Nov
LN'S	ŝ	30¼ 30¼ 825% 83 18½ 18¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	81 834 8234 84 1356 1334	82% 32% 82% 83 18% 18%	American Malting Do pref. American Spirits Mfg	5,810 4,604 8,482	2034Jan 18 3736Jan 24 24 J'ly 38 Ang 82 Jan 19 8734Jan 26 7636J'ly 88 Dec 1234Feb 9 15 Jan 3 636Jan 1536J'ne
	BIRTHD	*3516 37 4898 4914 9436 9516	86 3736 4816 4914 9376 9476	3734 3734	*361 371	Do pref. '	870 89,379 21,606	45 Feb 8 50% Feb 1
віктнрау	A	1301% 132% *112 \$1013% 1013%	130% 132 113 113 101% 101%	93% 94% 131 133% 113% 113% 100% 100%	113 113	Do pref. American Sugar Refining. Do pref. American Teleg. & Cable.	310 5	123 Jan 4 1375 Jan 80 107 Mar 1467 Aug 110 Jan 16 114 Jan 30 103 Mar 116 Jan 898 Jan 4 \$103 Jan 28 \$88 Mar \$98 Gec
DAΥ	A CI	40% 40% 95 95% 135% 138%	\$91% 401% \$947% 95 137 138%	87½ 39 94 184 187½	87% 38¼ 93 93	American Tin Plate	4,915	37% Feb 17 44% Feb 2
HOH	CELEBRATION	*97% 98% 7 7%	\$183% 183% 97 99 6% 7	135 135 *98 98% 6% 7	* 98 98% 656 676	American Tobacco Do pref. Do dividend scrip. Pay State Gas	285 10 11,855	95 Jan 6 100 Jan 31 78 Mar 101 Sep
нотарах	RAT	*15% 16% 81% 32%	149% 149% 15% 15% 32% 33	149 149 *15 16 32% 33%	2148% 148% 15% 15%	Brunsw. Dock & C. Impyt.	645 485	139 Jan 3 151 Feb 4 106 Mar 1404 Dec 13% Jan 11 17% Jan 31 7% Oct 14 J'ne
····.	ION,	*6 616 20616 20236	*90 95	*90 95	*90 95	Colorado Fuel & Iron Do pref. Col. & Hock. Coal & Iron Consolidated Gas (N. Y.)	8 008	88 Jan 6 100 Jan 7 75 Aug 90 Dec 6% Feb 15 9 Jan 4 4% J'ly 9% Dec
		47 47 *91 9478 196 197	4016 4016	47 47 *91 94% 196% 197	*48 47 I	Do pref. Edison Elect. Ill. (N. Y.).	517 100 1.821	441/4Jan 17 501/4Jan 31 271/4 Mar 53 Sep 91/4Jan 18 95 Feb 6 833/4 Apr 94 Dec
	-	47% 49 85% 86¼	861 8031	48% 51% 86% 88% 111% 112%	50% 52% 87% 88%	Federal Steel (when iss.) Do pref. do General Electric	74,115 45,080 8 609	159 Jan 12 2109 Feo 6 164 Off 203% Jan 31 274 Mar 53 Sep 91% Jan 13 95 Feb 6 833 Apr 94 Dec 100 Jan 21 97 Mar 53 Sep 91% Jan 13 95 Feb 6 834 Apr 94 Dec 463% Feb 8 55% Jan 16 29 Oct 52 Dec 463% Feb 8 55% Jan 90 Oct 52 Dec 82% Jan 78 94 Jan 0 69% Oct 52 Dec 95% Jan 13 13% Jan 90 69% Oct 52 Dec 6 66% 70 Oct 70 Pec 70 Dec 70 Dec <
		68% 69 *106 108% *107% 108	69 69% 107 107 •	*89% 71	\$104 104 1078/ 1078/ 1	Do pref.	2,230 293 879	9354361 311254361 27 76 86p 97 Dec 6854561 4 7455161 26 6659Dec 7234Dec 107 Feb 15 110 Jan 14 10752Dec 10952Dec 97 Jan 310956Feb 1 \$8754J'ne 9654Dec 59 Feb 8 885561 23 48 86p 67 Dec 88 Feb 16 95 Jan 5 85 86p 95 Dec
		59 59% 89 89 32 33	59 60 89 89 32% 34	5956 62 88 90 8336 34	801 92	International Paper Do pref. International Silver	7,200 2,275 12,024	59 Feb 8 68% Jan 23 48 Sep 67 Dec 88 Feb 16 95 Jan 5 85 Sep 95 Dec
		5814 5814	60 61 8136 83	60% 61 82 83 *58 54	01 01 1 94 94	Knickerbocker Ice (Chic.)	1.952	53 Jan 16 61 Feb 15 5484 Dec 57 Dec 744 Jan 25 84 Feb 17 81 Dec 824 Dec
		*52 54 *96 100 53% 54% *104% 106	897 97	*95 100 52% 53% 106% 107	*95 100	Aclede Gas (St. Louis). Do pref. National Biscuit Do pref. National Lead	9,990	743(Jan 25 84 Feb 17 81 Dec 824,Dec 52 Jan 4 574,Jan 9 57,Mar 545,Aug 96 Jan 26 99 Jan 18 85 Mar 963,Aug 49 Feb 8 62 Jan 21 305,Aug 525,Dec 94 Jan 11 107,543 19 94,Aug 10 Dec
in in		113 118	****** ******* **	113% 114%	11970 11970	Do prei,	8,030 265 1	04 Jan 11 107% Jan 19 94% Aug 106 Dec 35% Feb 6 40% Jan 20 26% Mar 39% Aug 11% Jan 13 115 Jan 21 99 Apr 114% Dec 7% Jan 31 3% Jan 12 3% Dec 9% Dec 5 Jan 12 3% Feb 9 3% Nov 9 Feb
unin		*7 81% *60 76 *17 23	****** 76 *	*7 814	*7 816 1	Nat. Linseed Oil, tr. certfs National Starch Do 1st pref. Do 2d pref.		Mar SU Jan
		141 14216	*38 43 143 152	*38 43 150 152	*88 48 1 147½ 151½ 1		4.435 1	40 Jan 3 42 Jan 25 40 Oct 43 Sep 12 Jan 3162 Jan 16 14 Apr 120 Sep
		5136 52 x1103411236	896 836 5114 52 1124 1124 11614 1614 \$ *134 3	*7% 51% 52 112% 11984	*716 0	New Cent.Coal (new stock) N. Y. Air Brake. North American Co. Datario Silver. Bacific Mall. Cop'lsGas-L.&C.(Chic.) Pullmania Palaac Car	2,910	7 Feb 3 7 Feb 3 34 Jan 64 Dec 3 Jan 4 55 Jan 30 21 Apr 46 Dec
the state				159% 159% *2 3 *6 10	113 114% 161 161% *2 3 *6 10	Pullman's Palace Car		
mini			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21% 21%	21% 21% 75 75%	Do pref. Standard Distil. & Distrib. Do pref. Standard Distil. & Distrib. Do pref. Standard Rope & Twine Penn. Coal Iron & RR Do pref.	850 1,010	36 Jan 30 103-30,10 4132-X0V 31 31 2kjan 0 3 jan 27 1485ep 8 Dec 93(jan 30 11 jan 9 5 Tree 114/Dec 21 Jan 3 25/4 jan 16 19/4 Dec 239/8 Nov 73/4 jan 3 82/4 jan 10 64/k Nov 75 Nov 8/2 jan 3 12 Jan 10 34/Jan 10/4 Asy Kow 8/6 Jan 14 48/Jan 9/4 Jan 10/4 Asy Kow
		41 4834	4134 4234	111/2 118/ 42% 43%	4294 4394	Penn. Coal Iron & RR Do pref.	10,000	11 Jan 14 407 Jan 21 11 Man Dog Doo
		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	718 714		\$55% 57	Do pref. Cexas Pacific Land Trust United States Express United States Leather	400 458 6,075	11 Jan 4 135 Jan 20 180 Ang 105 Dec 12 Jan 13 154 Jan 17 5 May 124 Dec 534 Jan 5 60 Jan 12 58 Apr 154 Dec 654 Jan 6 75 Jan 20 534 Mar 754 Dec
		1108/1107	00 0978	53% 54	5256 £3% I 117% 117%	Do pref. Jnited States Rubber Do pref.	9,300 31,299 2,182 1	11 Jan 4 135 Jan 30 80 Ang 105 Dec 12 Jan 13 15 Jan 17 5 May 12 Jobe 53 Jan 5 60 Jan 12 88 Apr 55 Joe 65 Jan 6 8 Jan 23 5 JApr 57 May 71 Jan 6 75 Jan 20 538 Mar 75 Jobe 14 Jan 8 120 Jan 9 60 Mar 113 Jobe 93 Jan 6 13 12 Jan 16 11 Jobe 93 Jan 3 95 Jan 24 82 Mar 95 Jan 95 Jan 10 12 93 Jan 24 82 Mar 95 Jan 95 Jan 10 12 93 Jan 24
* Bid and a	:	no sales on t	his day. i Le	ss than 100	95% 95%	div. of 100 p. c. in bonds.	Old sto	ick.
OUTSI	DE SEC	URITIE	S (GIVE	N AT FO	OT OF 7	CONSECUTIVE PAGE	ES)/	SIREET RAILWAYS, &c
Street Re B'kyn UnsCo.2 Consel 5s no	Sub.1st 5s.	Bid. Ask. 2110 112	Street H	tailways.	Bid. Ask.	Street Railways. Citizens' St (Ind'nap)-Se	Bid. Phila	Ask. Street Railways. Bid. Ask Louisy St Ry-Preferred. 104
Balyn Bap. Tr	anSee Sto	ck Ex. List	1st 4s 1st 4s New Wmb'g &	Flistex.4%	J 104 106 J 90 138 106	Clevel Cab-1st 5s '09. J&	1 8108	100 1 vnn& Rog_1et 5e'94 T&D 2111 119
ist 5s 1904. 5s certfs ind B'k C.& New	bt1910.J&J 5s'89.J&J	103 105 101 103 114 117	Steinway1s OTHER Balt Consol- Bridgep Tr-1 Buffalo Stree	CITIES.	118 116	Columbus (Ohio)-Stock Con 5s 1982-See Phil	8 L18t.	66 New Orl Tr-1st inst. pd. 21/ 4 Preferred-1st just. pd. 8
B'k C.& New .St.&New 1 p't & Lorimon ngs Co. Ele	er St. 1st 6s.	108	1 at accord	- 1000 DUOCA	0 - 91 0 2	Crosst'wn—1st 5s-See 1 Consol Tract'n (N J)—Se Lake St (Chic) Elev-Stoc deb 5s 1928J&	hila L F Phila k 13	
Incomes Bonds-See		8	Deb 6s 198 Chicago City	RR-Stock.	$ \begin{array}{c} 2117\\ 110\\ 295\\ 298 \end{array} $	deb 5s 1928J& Louisv St Ry-5 p c bond Common	8 0117	85 No Shore Tr (Bost)-Com. 14 17 119 Preferred
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FEB. 18, 1899.]

THE CHRONICLE-BOND PRICES (5 pages) LAGE L

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FEB. 18, 1899.]		mnor	110	LILL-D	and the process for by					010
BONDS N.Y.STOCK EXCHANGE WEEK ENDING FEB 17.	Price Friday, Feb. 17.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.		sterest	Price Friday, Feb. 17.	Week's Range or Last Sale.	Bondia Sota -	Range since Jan. 1.
Charles in the second s	Bid. Ask.		-	Low. High	WEEK ENDING FEB. 17. C& O-(Con)-1st cong 5s'39	E Per	Bid. Ask. 118% Sale	Low. High. 11834 119	No.	Low. High 117% 119%
Akron & Chic Jnc. Ses B&O. Alabama Cent. See Sou Ry. Alabama Mid 1st gu g 1928 M-N		98 98	10	00 100	Registered1939	M-N		116% Jan.'99		116% 116% 908/ 9656
Allegheny Val. See Dec H. Allegheny Val. See Penn Co. Am Dock & L. See Cen of N J		1000			Gen gold 435	J - J J - J	105% 107 • 95	92% Jan.'99 105% 106 97 Dec'98 95% May'98	47	105 108
Ann Arbor 1st g 4s 1990 Q-J		90 90% 101% 102% 101% 101%	57-	88 90% 49% 103% 100 10%	Craig Valley 1st g 5s. 1940 Warm Spr Val 1st g 5s. 1941 Elts Lay & B Song 5s. 1902	J - J M-8	*10354	95% May'98		108 104
Registered		0936 560.00		78 85% 83% 83%	Chie & Alton sink fd 6s. 1903 Lou. & Mo Riv 1st 7s. 1900	M-N F- A	110%	110 Feb.'99 104 Feb.'9+		104 107%
Equip tr ser A g 5s1902 J Chic & St Louis 1st 6s.1915 M-i Atl Av Bklyn imp g 5s1934 J		110 Jan.'99		108 110	Miss Riv B 1st sf g 6s. 1912 Chic Burl & Nor. See C B & Q.	M- N A- O	100%	107 1.18.88		
Atlan & Danv 1st g 5s. 1950 J Atlanta & Char. See Sou Ry. Anatin & N.W. See So. Pac.		10036 Feb '99		100% 100%	Chic Burl & Q-Con 7s1903 Sinking fund 5s	J - J A- 0 M-N	115%	115% 115% 104% 104% 111% Feb '99	5	11436 11556 10456 10456 111 11134 12556 150
Bat Creek & S. See Mich Cen Balt & O 1st 6s Pkbg Br.'19 A-0		116 Jan.'99		116 116	Chie Buri & Nor. See C 5% C. Chie Buri & Q-Con 78.1903 Sinking fund 5s	M- 8	150 Sale 114	139 150 11136 Dec '98 10556 Feb '99	265	10356 10556
Gold 5s		115 Oct.'98			Denv Div 4s	F-A	10216 105	102 Oct.'98 108 Feb.'99		1003 105
Equip tr ser A g 5s1902 J - Chité & St Louis lat 6s.1915 M- Atl Av Bklyn Imp g 5s1930 J - Atlan & Danv 1st g 5s1950 J - Atlant & Char. See Sou By- Austin & N W. See So. Pac. Dat Creek & S. See Mich Cen Dat & O 1st 6s Pkog Br. ¹¹ 9 A- Trust Co. etf.s of dep Gold 5s1885-1925 F-4 Speyer & Co. cert of dep. Trust Co etf.s of deposit		120 Jan. 95 120 Feb '95		120 120%	Caic & Iowa Div 5s1905 Nebraska Exten 4s1937 Registered	M-N	10816 Sale	108 10846	121	105% 108%
Consol gold 5s		118% Sep.'98 116 Aug 98 118% Oct.'98			Han. & St. Jos con 6s. 1911 Chic Bur & Nor 1st 5s. 1926 Chic&E III-1st sf cur 6s. 1907	A-0	123%	97 May'9 12816 12316 10836 Dec'98 11516 Feb.'98		115% 115%
Trust Co certfs deposit Balt B'lt 1stg 5s intgu. 1990 M-1		105 Dec '9			Small	J-D	184 188 1104 Sala	184 Jan.'99		184 184 109% 119
Monon Riv 1st gu g 5s.1919 F- Cen Ohio R 1st c g 4361930 M	111	112 112	4	108% 112	Registered	M- N	107 110	184 Jan.'99 110½ 110½ 103½ Nov'98 105 Sep.'98		
 Bagistered1885-1925 Boeyrer & Co. certf of deposit		105 Aug'90 105 Nor'90	8	80 80	Chicago & Erie. See Erie. Chic Ind & Louisville- Louisv N A & Ch 1st 6s'10	J - J	A STREET AND A			114% 115
Pitts & Con 1st g 4s1946 J B&O S W 1st gug41/s.1990 J - B&O SW Ry cong 41/s 1993 J		107% J'ly 9 111 Feb 9 94 Jan.9	9	107% 111	Chie Ind & Louisville- Louisv N A & Ch 1st6s'10 Chie Ind & L ref g 5s1947 Refunding g 6s1947 Ch M & St P-1st 7s & R D '02	J - J	* 9212 104 16336	92% Feb '99 106% 107 161% Jan.'99	11	161 1613
Ist inc g 5s ser A2043 Nov Beries B	* 18	92% Jan.'9 11% Feb '9	9	32% 32% 10% 13%	Chie ind & Lifef gos. 1944 Refunding gos. 1947 Ch M & St P-let 7s § g D '02 lst 7s & gold R D1903 lst Lowa & D 7s1903 Chie MI & St P con 7s.1905 Chie MI & St P con 7s.1905 lst L & D Exten 7s1905 lst I & D Exten 7s1905 lst I & D Exten 7s1905 lst Southwest Div 5s.1905 lst R Coverse & D 5s.1905	J - J	163% Sale	16816 1687	4	1* 3% 163%
Ohio & Miss 1st con 4s. 1947 J - 2d consol 7s 1911 A-	0 128% Sale	118 Jan.'9 128% 128%	9	108% 118 126 180%	Chic Mil & St P con 7s. 1905 1st I & D Exten 7s 1905	J - J	163% Sale 168%	163 1685 1634 1634	10 10	160 168% 161 168%
Ist Sprigheid Div 78.1905 M- Ist general 5s1932 J- Beech Creek. Sea NYC & H	D	. 89 Feb'9	9	89 89	1st Southwest Div 5s. 1905 1st La Crosse & D 5s. 1915 1st So Minn Div 6s1910 1st Hast & D Div 7s1910		191	1634 1634 1205 Jan.'99 1155 Nov'98 1214 1215 130 130		118% 121%
around i bring of bre as in the	the second se			and the second states of the s		1.1 - 1	130	130 130 109% Dec'98 199 Dec'98	1	128 100
Bklyn El Tr Cocf 1stgds1924 Tr Cocffs 2d g 5s1915	* 1025	10134 1013 86 J'ne'9	1	9434 10834	Chic & Pac Div 6s1910 Chic & P W 1stg 5s1921 Chic & Mo Riv Div 5s.1920 Mineral Point Div 5s.1910	J	120% 121%	130 130 1095 Dec'98 122 Dec'98 12075 121 1205 Jan.'99 1105 Feb'99	4	118% 121% 118% 121% 110% 110%
Bway & 7th Av. See Mot 3 Ky. Bklyn Ri Tr Coci 1st gös 1944 all instal pd. Di Barro and State and State and State all instal pd. Di Bl Tr Cocis 1st gu gös 43 Bklyn Rap Tr g 5s. Bklyn City 1st Cocis 6 1946 A- Bklyn City 1st Coci 5 1946 A- Bklyn Q Co & Scon, ug 5s 41 Bklyn Q Co & Scon, ug 5s 41 Bklyn Q Kontak, See L 1st.	101	100% Feb '9	9	98 10134	Chic & L Su Div g 5s. 192 Wis & Minn Div g 5s. 192	J	122	1109 Peb 3 112 Apr.'9 113 Nov'98 115 115 1271 Jan.'9 1063 May'9 114 114		115 115%
Balyn Rap Tr g 5s 1945 A- Balyn City 1st con 5s 1918-41 J -	0 108% 109% J *117% 115	109 109 117% Dec'9	8	108 1103%	Terminal gold 5s191 Far & Sou assu g 6s192 Cont sink fund 5s191	1-1	J	127% Jan.'9	3	11912 114
Bklyn Q Co & S con; u g 5s '41 M- Bklyn & Montauk. See L Isl. Bruns & West 1st g 4s., 1938 J -	J	. 108 Feb'9	9	105% 108	Dak & Gt So g 5s1910 Gen gold 4s series A1980 Registered	J-J J-J	1111	114 114 111 Feb'9 105% Feb'9	9 a6	108% 112%
Bruns & West 1st g 4s1938 J - Buff N Y & Erie. See Erie. Buff H & P gen g 5s1937 M - Dehanture fs. 1947 J -	5 110	. 109% Feb '9	19 121	107% 110	Mil & No 1st M L 6s. 1910 1st consol 6s	J-1	*143	. 121 Dec'9 126 Jan.'9	8	126 126
Debenture 6s	A 195 D 197	. 128 Jan.'9	9	128 128	Cont sink fund 5s1910 Dak & G18 0g 551911 Gen gold 4s series A. 1983 Registered1988 Mil & No 1st M L 6s. 1911 Ist consol 6s1913 Gold 7s190 Registered1970 Sinking fund 6s. 1879-192 Registered1879-192	2 3-1	113 113	. 118 1183 118 Jan.'9	1 2	118 118 118 118 116 116
Buff & Southwest. See Erie.	A 104 Sala	100 105	and the second	1011/105	Registered 1879-192 Binking fund 5s. 1879-192	8 A-1	10834	. 11736 Oct.'9 10936 Feb '9	8	109% 109%
Buff & Suaq 1st gold 5s. 1913 A- Registered	D 109 Sale	109 109		107 109	Sinking fund deb 5s193 Registered193	M-M-	N 122 N 122	122 Feb'9	9	122 128
Con 1st & col tr g os1934 A- Registered	0 118 0 D	113 Feb 's	19	110% 110%	Sinking fund 6s. 1879-192 Registered1879-192 Binking fund 5s. 1879-192 Binking fund 6s. 1879-192 Binking fund deb 5s. 193 Registered193 25-year debenture 5s. 190 Registered192 Registered193	9 M-	*117	110 Feb'9 1095 Mar'9 118 Feb'9	9	118 118
M& SEL 1 ist grug 78.193 J- C B I F & N W 1st g 68.20 J- C B I F & N W 1st g 68.20 J- C B I F & N W 1st g 68.20 J- C B I F & N W 1st g 68.20 J- C B I F & N W 1st g 68.20 J- C B I S F & N See N 108 J- Barba & Shawn. See His Cent. Oarthage & Ad. See N V C & H. O H Is F & N. See B C H & N. Cen Branch U F 1st g 48.1948 J- Dentral Ohio. See Balt & O. Cent B & B O G B - Colg 56.37 M. Cent of Gs Ry-listg 58.1945 F- Registered	0 *107 0 *109 J *110 1103	. 105% Nov's . 105 Jan's 4 110 110	18	105 105	30-year debenture 5s. 192 Registered	8 F-0	107 Sale	107 109 108 J'ne'9	8	10078 100
Garb & Shawn, See Ills Cent.	8 *110%	. 111% Feb.'s 108 Jan.'s	19	. 110% 111;	Registered1886-192 Gen gold 355	29-	N	. 108 Nov'9	8	
Ourthage & Ad. SeeNYC& H. O H Is F &N. See B C H & N. Con Branch U Plate & 1948 T.	D 09	0.0% Ten 1		0112 000	Escan & L Sup 1st 0st. 190 Des Mo & Minn 1st 7s. 100 Iowa Midland 1st 7s	7 F-	A	108 Oct.'9	8	
Dentral Ohio. See Balt & O. Gen BR & B of Ga-Colg 5a'37 M.	N * 95	95 95		1 95 95	Mil & Mad 1st 8s190 Ott C F & St P 1st 5s190	5 M-	8 *1)7 1173 8 112	6 11736 Feb '9 111 Jan.'9	9	1171 1171
Consol gold 5s 1945 M-	N 96 Bale	93% 96	18 14 218	8 9134 965	MUL 8 & W 1st 98191 MUL 8 & W 1st 98192 Convertible deb 5s190 Ext & Imp s f g 5s193	0 M- 17 F-	S 113 N 189	105 Apr. 9 140 Feb'9 105% Feb'9 118 119	9	140 14036 11756 119
Hegistered	A	39 41 19 19	影		Mich Div 1st gold 6s. 192	4 J -	A 179 J 138 8 141	. 118 119 . 138 Dec'9 . 1424 Jan.'9	8	14236 14236
Mobile Div 1st g 5s1946 J Mobile Div 1st g 5s1946 J	J 95	8 8% Dec"	98		Chic Rock L& Pac 6s 191	1 M-	J 132	. 112 Apr.'9 132% Jan.'9	9	13116 13256
WIG DR OF VEL THA DR THAL D		86% Sep 1	98	101% 101%	Registered	8J-	J 107 Sale J 107 Sale	118 119 138 Dec'9 1425 Jan.'9 12 Apr.'9 1325 Jan.'9 1325 Jan.'9 1325 Jan.'9 1325 Jan.'9 1065 107 1065 107	19.	104% 108 106% 107 95 98
Oant of N J-lst con 7s.1899 (0- lst convertible dab 6s1992 M. General gold 5s1995 M. General gold 5s1987 J- Registered	J 117 Bale	112 Jan. 1124 J'ly' 117 117	98	8 1134 117	Des M & Ft D 1st 4s. 190 1st 2%s	5 J -	J * 85	85 Feb't 88 Mar's	9	95 98 85 85 109% 111
Leh & WB C con as 7s. 1900 Q- 5s	M) 100% Bale N 92%	100% 100 	34	2 9934 101 1 8734 90	 Keok & Des M 1st 5s. 192 Small. Chic & St L. See At T & S 1 Chic St L & N O. See III Cen Chic St L & N O. See III Cen 	н. А- Б.	8	100 Apr's	7	
Cant Pacific-Ctfs dp A. 1898		108 Oct.'	98		Chie St L & N O. See III Cen Chie St L & Pitts. See Pa C Chie St P M & O con 6s. 193	0. 30 J -	D*138	18656 Jan.'	80	136 13656
Boarar & Contra dan E 1900		103 XeD.	ND	104 108	 Chie St L & N O. See ill Cen Chie St L & Pitts. See Pa C Chie St P M & O con 6s191 Ch St P & Min 1st 6s193 Nor Wisconsin 1st 6s193 St P & S City 1st g 6s.193 Chie Ter Transferg 4s146 Ch & West 1 lat s f g 6s.193 General gold 6s195 Chie & West Mich Ry 5s.193 Concons off	8 M- 80 J - 19 A-	N J 0 * 140	186% Jan." 185% 188	38	7 138 184
Speyer & Co otf FGHL 1901 San Joaquin Brg 8s 1900 A. Guarartsed g 5s 1939 A. Boarer & Co ang cts					 Chic Ter Transferg 4s194 Ch & West I 1st s fg 6s.191 General gold 6s	17 J -	J 95½ Sal	. 106 J'ne"	98	8 93% 90%
Guararteed g 5s1939 A. Beararteed g 5s1939 A. Laud grant gold 5s1900 A. C & O Div ert g 5s1918 J Western Pacific g 6s1899 J	-0	109 Mar' 101 Jan.	98	100 100	Chic & West Mich By 5s.19 Conpons off	1 J -	D	110 Oct 1		
No of Cal 1st gu g 6s. 1907 J Guaranteed gold 5s. 1938 A.	-1	109 Jan.	98		. 3d gold \$15	37 J.	J N 112	108% Oct." 118% 115	97	8 119 1191
Land grant gold 381900 G & O Div str 5 51900 Western Pacific g 681899 J Guaranteed gold 58.1988 J Gharles & Bav 1st g 781988 J Oharles & O-g. 58 ser. A1908 A. Gold 68	OT *120 131 OT *11916 124	119% Jan. 180 Feb.	99	119 110 190 190	Oin S & C. See C C C & St. Oin S & C. See C C C & St L. Oity & B Ry Balt 1st g 5s, 19	22 J -	a			
" No price Friday; these are lat	est bid and as	ked this week	. †D	as July. * D	as Nov. Dus Juns. 1Dus. 7 CONSECUTIVE PAG	Ian.	2 Bonds due	May. a These	are o	ption sales .
	A	(GIVEN		Bid. Asl	11			as Securit		Bld. Ask.
Prov & Pawt'ck-1st 5s'33 \$108 Richm Ry&Elec-1st 5s'20 70	110	NEW YORK			NY & East River Gas- 1st 5s 1944J&J	-	118	OTHER CITI	TUR	le e Balt. List
Deh fa 1911 MAGI 00	80 Con	Gas (NY)-St b 5s 1908	ock-	N Y Stk Exc	A Northern Union- lat 5a 1927		96 In 144 Bost	State Gas—N comes	Ronde	Bosto nLith
2d 5s 1989J&D Con 5s 1989J&D Bo Bide El (Chio)-Stock. Jul'd Tr&Mee(Prov)-St'k 88	00	b 5s 1908 t Gas 6s 1899 n. 5s 1932	F&	N 106 110 116 118 A 3101 102	The prover during the second s	145	150 1017	alo City Gas-	Stock	17 18
Ist 5s 1933 363 <td< td=""><td>9654 Muta 9654 N. A</td><td>n. 5s 1932 nal Gas msterdam Ga</td><td>s, Con</td><td>8 4117 118 817 825 n. 87% 88</td><td></td><td></td><td>E xch. Dice</td><td>ago Gas-See I ro Gas Co 1st</td><td>YY St</td><td>00 93 0 § 91% 98 0 ck Hx ch. 102 199</td></td<>	9654 Muta 9654 N. A	n. 5s 1932 nal Gas msterdam Ga	s, Con	8 4117 118 817 825 n. 87% 88			E xch. Dice	ago Gas-See I ro Gas Co 1st	YY St	00 93 0 § 91% 98 0 ck Hx ch. 102 199
Worcester (Mass)Tr-Com 16 Preferred 102	f Printer Printer	nal Gas msterdam Ga ef		70 71 104% 104	Williamsburg Gas-1st 6s	Mach §101	102 Dine	And interest.	†Pric	e per sh sre?

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THE CHRONICLE-BOND PRICES (5 pages) PAGE & [Vol. LXVIII.

318	-		JIIICON	11.2	1 2 1		1.2.	Price	Week's	10	Range
BONDS. M.Y.STOOK EXCHANGE WEEK ENDING FEB, 17.	Interest Period.	Price Friday, Feb. 17.	Week's Range or Last Sale.	Bonds Bold.	Range since Jan 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING FEB. 17.	Interes	Friday, Feb. 17.	Range or Last Sale.	N Bond	since Jan. 1.
The state Make Bar DD &D		Bid. Ask.	Low High.	No.	Low. High			Bid. Ask. 1221/8	Low. High. 122% Jan.'99 100% 101%	10000	Low. High 121 1224 1001/8 1011/4
Olarineid & Man. See BR&F. Ol Ak & Ceq & 2d g 6s1930 Ol & Can 1st 5s tr rec1917 O C C & St L—Gen g 4s1993 Cairo Div 1st gold 4s1939 # 1 Div 1st gold 4s1939	F-A J-J	941 Sale	78 Feb '99 93% 94% 91% Dec'98	42	70¼ 80¼ 87¾ 98	Pt Huron Div 1st g 5s.1939 Fla Cen & Pen 1st g 5s.1918	A-0 J-J		101% 101%		100 10%
Cairo Div 1st gold 4s. 1939 St L Div 1st col trg 4s. 1990	J-J M-N	102%	103 100		99% 103%	Fiint & Pere M g 6s1920 Pt Huron Div 1st g 5s.1939 Ft Huron Div 1st g 5s.1939 Fia Con & Pen 1st g 5s.1918 Ist land gr ext gold 5s.1930 Consol gold 5s1943 Ft S & V B Bge. See StL&SF. Fort St U D Co 1st g 4421941	J - J				
Begistered	M-N M-S J-J		9C Mar'98 87 Aug'98			Fort St U D Co 1st g 4361941 Ft W & D C-1st g 4-6s.1921 Ft W & Rio Gr 1st g 3-4s.1928	J-J J-D	S5 Sale	105 Mar'98 84½ 85 62 63	42	84 - 87% 62 68%
ULLI DU LI W C XNUB TOTADO	15 TO1		108 Feb '99		95% 95% 102 104	Fulton Elev. See Kings Co El. Gal Har & S.A. See S.P Co. Gal H&H of '82 1st 5s.1913	J - J	Section State	and the second		Constant of the
Consol 6s	M-N J-J	*111	1114 Oct.'97			Ga & Ala Ry 1st pf g bs. 1945	A-U	100%	100 101 106 Dec'98 100 Jan.'99		9936 102 100 100
Begistered 1930 Consol 6s	J - J Q- J‡	* 8616	10.1% Feb. 81	24	83 881/2	Georgia Pacific. See So Ry. Grand Rap & Ind. See Pa Co.	1		100 041.00		112/11/2
Peo & East 1st Con 8s. 1sto Income 4s	Apr M-N	8616 30 Sale 10216	10276 1.60 .88		28 83 102 1023	Ga Car & No 1st gu go 5.1s se Georgia Pacific. Sze So Ry. Grand Rap & Ind. See Pa Co. Lan & St J. See C B & Q Housstonic. See NYNH&H. Houst E & W T 1st g 5s.1933 Hous & Tex Cen. See So P Co. LUbric Cont Let & de So P (Co.	MI-N	103 Sale	103 103	8	9716 104
Consol sinking fd 7s1914 General consol gold 6s.1934	J-D J-J	181	132% Nov'98					1104	112% Nov'98		
CA01-+ 16 C C C & 17* 1901	14-0	The second of the base of			1081 1081	L Registered	J-J J-J	102	112% Nov'98 112% Nov'98 105 Jan.'99 102% Apr.'98		1081 105
Cl Lor & Wh con 1st 5s. 1938 Clev & Marietta. See Pa BR. Clev & Mahon Valg 5s. 1938 Registered	J - J Qu-J	129	128 130	2	128 130	Coll Trust gold 4s	A-0	*105¼	107 Feb '99		1054 107
Uley & Manon Valg 05.1950 Begistared Olo Mid/Last 28-845.1947 Ist g 4	J - J	64 Sale 78 75	84 64 75 Jan.'99	7	64 69 74 76	Registered	M-N M-N	104	107 Feb'99 104% Jan.'99 103% 103% 101 Mar'9	82	104% 104% 103 104%
		1.22.19.		1		Registered	1.1 - 1	1041	1100% 860. 80	5	104 104
Gol H V & Tol-Con g 5s.1981 J P M & Co eng cfs \$85 pd. Gen. gold 6s.\$45 pd1904	J - D	75 Sale	713% 75 32 Jan.'99		32 34	Western Line 1st g 4s.1951 Registered	J J - J	96¼ Sale	953 963	121	98% 96%
J P M & Co eng cfs §55 pd. Gen. gold 6s. \$*5 pd 1904 Gen. lien g. 4s. \$95 pd.1996 Begistered, \$*5 pd.1996 Gol & Cin Md. See B & O.	1-1	28 32 58				Registered	J - J	* 83 84 * 95% 96	88 Feb'99 951% 96	30	81 83 1/ 94 96
Col Conn & Term. See N&W Oonn & Pas Rivs 1st g 4s.'43 Dak & Gt Bo. See CM & StP. Jallas & Wa&o. See M K&T.	A-0					Cairo Bridge gold 481950) J – D			:	
Swe Bing & N V 1st 7s. 1906	A-0	126	124 Nov'98 125 J'ly'98			Registered1950		115			
Morris & Essex 1st 7s. 1914 7s		141	143 148 107 Sep.'98	4	143 144	Spring Div 1st g 3:4:195 Registered		187	12614 Feb '99 123 Sep.'98		
1st con guar 7s1915 Registered1915 N Y Lack & W 1st 6s1921	J-D	14216	107 Sep.'98 110½ Jan.'99 143 Jan.'99 140 Oct.'98 138 Feb'99 117 Feb'99		143 143	Registered195	J-I	10414 0-1-			
Construction 58 1928	SE-A	105	138 Feb'99 117 Feb'99 108 Aug'98			Registered	1 J-1 3 J-1	120	94% Dec 'P		
Warren 2d 7s	(M- 5	145	108 Aug'98 146 Sep.'98 143 May'97 122 Dec'98			St L Sou 1st gu g 4s193 Carb & S 1st g 4s193 Ind Bl & W. See CCC & St L	1 M- 5 2 ML- 5	* 93	9434 Dec'98		
Registered	3 A-0 3 A-0	11/1/	****** C*****		1100/1100/	Mem Divist g 4s195 Registered195 Bellev & Car lat 6s193 St L Son lst gu g 4s193 Carb & S lst g 4s193 Ind Bl & W. See CC C & Bt L Ind Dec & W lst g 5s193 Ind II & W. Ster G 5s194 Ind II & Gt No lst gold 6s.191 2d gold 5s190	5 J 8 A- 0 M- N	104	103 Jan.'9 106 Feb'9 125 Feb'9	9	1021 103 104 106 124 125
Registered1906 Rens & Sar 1st 7s1921 Registered1921	M-N	151 151	117% Jan.'99 151 Jan.'99 141 May'98		151 151	9d gold 4g 109	1 M- 6	61 68	62 Feb '9	1 	98 95
Begistered						Iowa Central 1st gold 5s.1983 Iowa Midland. See Ch & N W Jefferson RR. See Erie.			107 107		101
Met Ry Co 1st gu g 6s.1911 Dan & R Gr 1st gold 7s1900 1st cong 4s		108% Sale	107 1085 101 1015 10956 Jan.'99 107 Feb'99		107 10834	Jefferson RR. See Erie. Kal A & G R. See L S & M S an & Mich. See Tol & O C K C & MR&B 1st gug 5s.192	9 A- 0			995	10012 100
1st cong 41.551930 1st cong 41.551930 Improvement gold 5s.1935 Des M & Ft D. See C R & I P	8 J - J 8 J - 1	1013	109% Jan.'99 107 Feb'99		105% 109% 102% 107	Kan C& Pac. See M K & T. Kansas Mid. See St L & S F	A-C	78% Sale	71 733	325	681 73
Des M & Minn. See Ch & N W Des M Un Ry 1st g 5s191' Det M&Tol. See L S & M So. Det & Mack 1st lieng 4s.199	7 M- B	ā	102 Oct.'98	3		Kentucky Cent. See L & N. Keok & Des M. See C R I & P	5 1 -	70	. 70 70	10	65 77
COID 48	0 1 - 1	00 02			1071 110	Kings Co El ser A 1st g 5s ¹ 2 Ful El 1st gu g 5s ser A. ¹ 2 Knoxvile & Ohio. See So Ry L ake Erie & W 1st g 5s.193 L 3g cold 5s	9 MI-1	1174 1184	60% 62	9	59 74%
Registered	7 A- 0					North Ohio 1st gu 5s	1 J - J 5 A- (107 110 101 105	106% 1069 101 Feb'9	¥ 12	1083 1083
Dul So Shore & Atg 5s.193 Rast of Minn. See StPM&M	7 J	112 Sale	112 112	2	11134 112	Leh Val (Pa) coll g 5s .199 Registered	7 M-1 7 M-1	*105	. 104 Aug'9	8	105- 10616
Dul & Iron Range lat5s.183 Registered	i M-1	107% Sale	1073 1073	6 8	104% 107%	Registered	0 J - 1 A-	113% Sale	113% 113		118 113%
Ein Cort & No. See Leh&NY Erie 1st ext g 4s194 Sd ext gold 5s191	7 M-1 9 M-1	•115 116	115% 115% 119% Aug'98	e e	115% 117	Registered	8 J -	92	109% J'ly'9 96 Feb'9		
Sd ext gold 41/5192 th ext gold 5s192 Sth ext gold 4s192	3 M-1 0 A-0 8 J-1	S*116 *121 *104%	112 Nov'98 121 Jan.'99		121 121	Leh & N Y 1st gu g 4s194 Registered194 El C & N 1st g 1st pf6s.191	5 M-8 5 M-8 4 A-0	92			
1st consol gold 7s192 1st consol gold fd 7s192 Forg Dock con gold fs 193	0 M-8 0 M-8	14112	. 145% Feb '99 145 Dec'99		145 145%		4 A-0		101 Sep.'9	7	
Ein Cort & No. See Leh&N Y Erle ist ext g 4s	6 J - J	*185	. 140 Feb '9	9	140 140	Leroy & Caney Val. See Mo I Leroy & Caney Val. See Mo I Lex Av & PF. See Mot St Ry L R & M 1stg 5s 1987 Tr otfs Long fold—1st con g 5s.198	7.	86	85 85	27	7 88 85
Buff N Y & Eric 1st 7s.191 Buff & S W gold 6s190 Bmall Jeff ER 1st gu gold 5s.190 Chic & Eric 1st g 5s198 Coal & RR 1st c gu 6s.292 Dock & Imp 1st cur6s.191 N Y & Green L gu g 5s.194 Eric 1st con g 4s pr bds.109	9 A-0 2 M-1	106 1181/114	106 Feb'9 113% 114	9 1	106 106	Long ísl'd-1st con g 5s.193 1st con g 4s	1 Q- J	§ 122 § 104			
Dock & Imp 1st cur 6s. 192 N Y & Green L gu g 5s. 194	8 J	117 *104	. 109 Oct.'9	8			2 M- 2 J-	8 101 *100	. 101 Feb'9	9	99 101
lateon genlieng 4s199	6	7 70 Gala	* ······ ·····	: 31		Debenture gold 5s198 N Y & R B 1st g 5s192 2d income	7 M-1	95 100	. 100 Jan.'9	9	. 100 100
NYS&W-1st ref 58.193	7 J -	J 10716	108 Feb'9	8	107 109	NYB&MB cong 5s193 Bklyn & Mon 1st g 6s.191	5 A- (118	107 Jan.'9		107 107
General g 5s	0 F- J 3 M-1	N 97	96% Feb'9 111 Oct.'9	9 a:	95 99	1st 5s	2 Q-0 3 J-	95			
2d gold 4/5193 General g 5s194 Terminal 1st g 5s194 Regis \$5,000 each.194 Wilk&Easletgu g 5s194 Escan & L Sup. See O& N W Eureka Springs lat g 6s.195 Ery & H ist con 6s194 Int general gold 5s194 Sull Co Br ch 1st g 5s198 Sull Co Br ch 1st g 5s192 Erago & So. See Ch & & St	2 J -	D 120 122	1031 104 122 Dec'9	8	9834 104	Montauk Ex gu g 5s194 La & Mo Riv. See Chi & Al La & St L Con en g 5s.1939. Tr Co certs.	t	53 Sele	A DAME COLORED IN	1000	Contraction of the second
Eureka Springs 1st g 6s. 193 Ev & T H 1st con 6s192	8 F-	A	65 Nov'9 1211 Jan.'9	9	181% 1214	L M & St L Con Gn 205, 1939. Tr Co certs	3 M-	8 *107	5 Dec'9 106 Nov'9	8	1298/ 1298/
Mt Vernon 1st 6s 192 Sull Co Br ch 1st g 5s193	8 A-	0	101 101		100% 1025	2d gold 6s	9 J - J	J 117	117 117 117 Nov'9	8	117 117
						1st. ‡Bonds due April. Bon 7 CONSECUTIVE PAG					
Wity Gas (Norfolk Va)	85	88 Fort	as Securitie Wayne (Ind)-	Sto :		Loganspt & Wab Val-Stk	Bid. 56 72	89 Gyr'se	as Securitie Gas-1st 5s'4	6.14.1	Bid. Ask. 85 86 97 100
1st 6s	89	94. Grand	8s 1925 Rapids—Stock 5s 1915 ord (Ct) Gas L	K	98 101 108 104	1st 6s 1925J&D Madison (Wis) Gas—Stek 1st 6s 1926	53 102	78 este 67 5s- 105 Te	rn Gas (Milw) See N Y Stock leg. & Tele ican Dist Tele	Exch ph.	list.
COMBOILD GAPS (TE 9)-BOOK	105 15 80	17 Indian	a Nat& III Gas	-Sth	72 75			65 Amer 75 Amer Exch Centr			
Pret	57	58 Indian 58 Ist Jersey	apolis Gas—8 8s 1920 7 City Gas Lig	M&N	105 108 104 106 210	Into & Flaziana – Stock Into & Flaziana – Statistica – National of the statistical of	89% 92%	41 Bon 95 Jomn	ai & South An & Poto Teleph d 5s nercial Cable	-Stk	58 60 103 105 185
Consum Gas (J City)-Stk 1st 6sM&N 1 Detroit Gas-See N Y Hxch	86 107 . list.	90 Lacle 108 Lafay 1st	hapolis Gas—8 85 1920 7 City Gas Lig de Gas—N Y ette (Ind) Gas 35 1924	Stook Stark	Exch. 70 75 78 82	St Paul Gas-Stock Consol 5s 1944 M&S §	50¼ 90 19	51% 'mm 91 20 8A	re & Bay State and Interest.		
the state of the s	-	and the second	1000000			And the part of the second second	-	ALL ALL AND	The state of the		Tree Sector

FEB. 18, 1899.) THE CHRONICLE-BOND PRICES (5 pages) PAGE 3. 319

\$ EB. 18, 1899.)			ng ng turu	-		OND THICES (5 P	-			1.90 -1	DI-7
BONDS M.Y.STOCK EXCHANGE WEEK ENDING FEB. 17.	Interes	Price Friday, Feb. 17.	Week's Range or Last Sale.	Bond	Range since Jan, 1	BONDS. N.Y. STOCK EXCHANGE WEEK Ending Feb. 17.	Intere	Price Friday, Feb 17.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.
Lon & Nash (Con.)		The second second	Low. High.			IN I CERL (COR.)	A	the second s	Low. High.	The second second	Low.High
St L div 1st g 6s1921	122-0	00	125 Dec'98 107 Nov'98			Debenture g 4s., 1890-1905 Registered1890-1905 Debt certs ert g 4s 1905	J-D J-D	*108	104 Dec '98 104% Feb.'99	••••	1051/ 1075/
Nash & Dec 1st 7s1900 Bink fd (S&A) g 8s1910 8 & N A com gn g 5s1938	A-0 F-A	* 107	1075 Feb '99	 a9	107% 107%	Decenture g ss. 1800-1805 Registered1800-1905 Debt certs ext g ds. 1905 G 3½s	M-N J-J	*10636	104% J'ne'98 112% Jan.'99		11034 11246
Bink fd (S&A) g 8s1910 8 & N A con gu g 5s1936 Gold 5s	M-N J-J	10936 9556 Sale	109% 109% 95% 95%	2 17	10736 109%	Registered	J-J F-A	1111% Sale 100 Sale	1111% 1111% 99% 100	2 860	11116 11116
Registered	J-J F-A	110	112 Jan.'99		111 119	Registered	F-A F-A	9936 Sale * 9956 9956	99% 99% 99% 99%	8 31	98 95% 98 102
Unified g 4s1940 Begistered	M-B B-A	1064 Sala	108 Jan.'99	14	108 108	Registered	M-N M-N	106% 107%	108 Jan.'99		108 108 1084 1084
Kentucky Cent g 4s1987 L Cin & Lex g 436s1981	J - J M-N	112	94 Feb.'99 108 Jan.'98	****	91 94	N J June R gu 1st 4s .1986 Registered	R-A	100 111111	TOO THEY OF		
L& Jeff Bge Co gu g 4s. 1945 LNA&C. See CI&L.	M-8					West Shore 1st 4s gu.2361 Registered2361 Beech Ork 1st gu g 4s.1936	J - J J - J	1121 1121 1121 1121 1121 1121 Sale	112 1125 1125 1125 1125 1125 108 Nov'98	88 20	110% 118 109% 118
Mahon Coal. See L S& M S.	A-0	10516 Sala	10514 106M	152	95 107	Registered	J - J		100 1.00.88		
Metropol El 1st g 6s1908 3d 6s	J-J M-N	117	1175 1175 1023 Feb '09	1	116 117%	Registered	J - J			10000	
Marriet Rt C Ry 1st o Rs 1918		A CONTRACTOR OF A CONTRACTOR			Contraction of the second	Small bonds series B., 40	1 - J		95 J'ly'98	****	
Metropolitan El. See Man Ry.	R-A	12014 121	191 191	16	1185/ 194	Gouv & Oswe 1st gug 5s.'42 R W & Og con 1st gug 5s.'42 Nor & Mont 1st gug 5s.'16 R W & O T R 1st gug 5s.'16 R W & O T R 1st gug 5s. 1915	A-01		131 Feb'99		180 182
Bway&7thAv1stcg 5s.1943 Registered	J-D J-D	128	128% 124	10	122 125%	R W & O T R 1st gug 5s.18 Oswe & R 2d gug 5s.1915	M-N F-AI			****	
Cold 9th Av 1st gu g 5s. 1993 Registered	M-8 M-8	****** ******	126 Jan.'99		128% 127	Utica & Blk Riv gn g 4s. '22 Moh & Mal 1st gu g 4s. 1991	M-8		101 WIR 80		
Registered	M-8		RSM Ian '00		884 883	Cart & Ad 1st gu g 4s.1981 N Y & Put 1st congug 4s.'98 N Y & North 1st g 5s. 1927	A-0		1281 Dec'98		
Maik pit & B V. See Y MoK & Y Matropolitan El. See Man Ry. Mat B t Ry gon et re 5a. 1943 Registered	J'IT					 N Y & North 1st g 5s. 1987 Lake Shore & Mich South— Det Mon & Tol 1st 7s1906 Lake Shore divid 7s. 1899 Consol 1st 7s. 1900 Registered 1900 Rogistered 1903 Rodid 3½s 1997 Registered 1997 Registered 1997 Cink 8 1st gL S&M 87s 01 K A & G R 1st g o 5s. 1988 Mahon C'I RR 1st 5s. 1984 Mich Cent-1st con 7s1909 Ist gL South 7s 05 	F-A		121 Apr.'98		
Hquip & coll g 5s Mer Internat 1st c - g 4s.'77	4-0 M-9	87% Sale	87% 87%	62	8436 8734	Lake Shore divid 7s.1899 Consol 1st 7s1900	A-0 J-J	102% Sale	10236 10236 10536 Feb '99	2	1021 10256
Bd inc 6s A Cp stmpd. 1917 2d inc 6s A Cp stmpd. 1917	M-8:	****** *****	Rt/ Dec105	****		Consol 2d 7s1900 Registered 1903	0-11 D		106 106 1163(Jan.'99		116% 116%
Max North 1st gold 6s 1910 Registered 1910	J-D J-D	****** ******	97 Feb '97	****	****** ******	Gold 3%s	J-D J-D		108 108 106 Jan.'99	1	106 108
Mid of N J Sea N V Sna & W				1.00	Sec. and Sec.	Cin& 8 1st gL S&M 87s'01 K A & G R 1st g c 5s.1988	A-0 J-J		108% Dec'97		
Mil El Ry & L 80-yr g 5s. 1938 M L 8 & W. Ste Chic & N W Mil & Mad. See Chic & N W	P-A	*105 100	105% 105%	10	103% 100%	Mich Cent-1st con 7s1902 1st con 5s1962	M-N M-N	112	121 Oct. 98 112 112	8	1,1% 119
Mil & North. See Ch M & St P Mil & St P. See Ch M & St P Min & St L gu. See B C B & N		- unie			-	6s	M-8 M-8	12234	122 Feb.'98 1211 J'ne'98		
Min & St L ga. See B C R & N Minn & St L-lat g 7s 1927	J-D	146 156	146 Jan.'99		145 146	Registered1931 4s	0-M		121 Oct.'98 112 112 10436 Dec'98 123 Feb.'98 12136 Jan.'98 10636 Feb.'98 108 Jan.'98		
Min & St.Lys. See BCR&N Minn & St.L-sts 7s1937 1st cons gold 5s1934 Iowa ex lat gold 5s1934 Death West ex lat g 7s10 Pacific ex lat gold 6s.1931 M & P lat 5s st.4s int gc36 M SHOAA.lst g 4s int gc36 M SHOAA.lst g 4s int gc36 M HP&SHO cong 4s int gr38	J-D	112% Sale	112% 113% 125 Jan.'99	1111	110% 118%	Bat O & St 1st gu g Ss.'89 N Y Chic & St L 1st g 4s.1937	J - D	107 9ala	108 Jan. 98		106 108
Pacific ex 1st gold 6s .1921 M&P 1st 5s st 4s int gu'36	A-0 J-J	130	128 Dec'98	****		Registered	A-0	107 Bille	104 Nov'98		
M 88M&A 1st g 4s int gu.'26 M 8tP&88M cong 4s int gu'88	1 - J J - J	****** ******	******	****	****** ******	N Y & Har. See N Y O & Hud. N Y Lack & W. See D L & W N Y L E & W. See Erie.		1.200			
Minn St Ry 1st cong 5s. 1919 Minn Un. See St P M & M. Mo Kan & Tex-1st g 4s. 1990	3-3	9434 Sale		203		NYLE&W. See Erie. NY& Man Beh. See Long Is.				-	
1st exten gold 5s1944	M-N	* 88 88	67% 68% 95 Feb 99	0x8	60% 71 82 90	NYNH& Hart 1streg 4s.'08 Convert deb certs \$1,000	J - D A - 0	*1023(104	10434 Oct.'97 180 Feb '99		178 180
MK&TofTlstgug5s.'42 KO&Paclstg4s1990 Dal&Walstgug 5s.1940	1 M_ M	87 Sale	87 87	89	86 90 75% 98	Small certfs \$100 Housatonic R con g 5s.1937	M-N	198	177 177 1281% Aug'98	1	178 177
Rooney Hdg Cogn g 7s., '08	1001 - 21	Address and all	and the second s		85 88%	N Y & Man Boh. See Lorgie. N Y & Man Boh. See Long is. N Y & M E. See N Y N H & H N Y N H & Hart lstreg 4s. '03 Convert deb certs \$1,000 Bonsail certis \$100 Housatonic R cong 5s. 1937 N H & Derby con 5s 1918 N Y & N E Ist 7s1905 Lst 6s	M-N J-J	19056 198	120% Feb '99		120 120%
Mo K & E 1st gu g 5s1942 Mo Pac-1st con g 5s1920	A-0 M-N	*108% 114% Sale	105 105	87	10114 105	Lat 6s	J-D	108% 108%	106% 106%	82	106 108%
3d 7s	M-N M-81	114 9436 Sale	115% Jan.'99 94% 95	4	11434 11534 9134 98	Regis \$5,000 only1992	M-8 M-8	105% Sale	104% 105% 101% Nov'98	59	104 105 3
Ist coll gold 5s	F-A	91 Sale	90% 91	17	88 98	NY&RB. See Long Isl. NY&&W. See Erie.					
Pac R of Mo 1st ex g 4s. '88 2d extended gold 5s. 1938	F-A	*105%	107% Jan.'9%		107% 107%	NY Tex & M. See So Pac Co. North Illinois, See Chi & NW.			Service and		
Verd VI& Wistg ös'20 Leroy & CVAL Istg ös '20 Pt LUX ist art at g ös '20	M-8 J-J	10584		****		North Ohio. See L Erie & W. Northern Pacific-			1181/ Pab 200		11412 118
Leroy & O V A. L 1st g Co. '20 BtL & I Mi 1st art g 44s.'4 Ark Branch ext g 5s. 1947 Ark Branch ext g 5s. 1947 Gen con r & Mi g rt g 5s '31 Gen con stamp gtd g 5s '31 Miss Bir B dge. See Ohio & Alt	M-N	106%	1064 Feb '99 1064 Feb '99	15	1065 1075	Gen 1st RR & L G af g6s.'91 Registered	J-J F-A	*110% 116%	117 Oct '98		
Genconry &ld grtg 5s'81 Gencon stamp gtd g 5s'81	A-0 A-0	110% 111%	1104 1114 11114 Jan.'91	12	105 118 110 11114	St P & N P gen g 6s1923 Registered offs1923 Prior lien r & 1 g g 4s1997	Q-1	10316 Bale	131% Dec'98 130 Sep.'98 102% 103% 100% Sep.'98 8812 887	251	10136 108%
Mob & Birm prior lien g 5s.'45	J - J					General lien g Ss	O_Ft		00% 00%	21.2	0176 .0
Small. Income gold 4s1945 Small.	1 - 1		*****			Registered	9-M	116	92 Feb'99 1)4 Feb'99		80 92 112 116
Small. Mob & Ohio new gold 6s'27 Ist extension gold 6s.1927	J - D	126	126 Jan.'90 11836 Feb.'90		195 198 118% 118%						
Ist extension gold 0s.1927 General gold 4s	H-B	107 Sale	107 107	18	82% 87% 106 108	Nor & South 1st g 5s1941 Nor & West gen g 6s1981 New River 1st g 6s1985	M-N	180 Bale	1180 130		
Monongahala Riv. See R & O	1						E-A		117% Aug'98 101 Feb'97		
Mont Cent. See St P M & M. Montauk Ext. See Long is. Morgan's La & T. See S P Co.		1				C O & T 1s gug 5s1925 Seto V& E 1st gug 4s.1985 N & W Ky 1st cong 4s.1996	A-0	9276 8810	9734 9734	21	96% 97% 58% 98%
		182	1892/ 1905		188 188%	Registered	A-0 A-0				
N ash chast & Ste Dellar W N ash chast & Ste List 7s. '11 3d 6s	J - 1	109	105% Nov'y	19	108 108	Brmall Nor & Mont. See N. Y. Cent. O Ind&W. See COO & St.L. O hlo & Miss. See B&O SW. Ohlo River RR 1st g 5s. 1989	1		1		
1st 6s T & P b	J-J	115			****** *****	General gold Da	A = 0		102 Jan.'98		
1st gold 6s Jasper Boh. 1923 Mash Flor & Shef. See L & N New H & D. See N Y N H & H		-110				Ohio South.gen 1st g 4s. 1931 Eng Tr Co certfs Om & St L 1st g 4s1901	T-T		9 Sep.'98 854 Sep.'99 85 Feb'99		
Nash Flor & Shet. See L & N New H & D. See N Y N H & H N J Junc RR. See N Y Cent N J Southern. See Cent N J		San Press	19-10-20			Ore & Cal. See So Pac Co. Ore By & Nav 1sts fg 6s. 1909	J-J	110	110 Feb'99		110 1181
						Ore & Cal. See So Pac Co. Ore Ry & Nav 1st sf g 5s. 1900 Ore RH & Nav con g 4s. 1946 Ore Short Line ist g 6s. 1923 Utah & Nor 1st 7s1900	J-D F-A	102% 102%	101% 1023 129 Feb '91	29	100% 108
NO&NEprioritenges 191 NY B&Marken Bek. 191 NY Bay Raten RR. See LI. NY Bay Raten RR. See LI NY Cent & HR-lat7s. 190 Begistered	.I.	1184 8-1-	11616 1101	4 0	11456 1171	Gold 5s			102 May'9'		108 1119(85 8936
Registered	3 J	*118	1171 Feb 9 1184 Jan. 9		114% 117%	Non-cum inc A 5s1940 Non-cu inc B & col tr1940	IRAD :	HI HARRING MIL	11134 1115 87% 89 7134 Feb '91	42	85 89% 65% 74%
Reg deb 5s of 1889-190	4 M- 8	*118	118% Jan.'9 108% Sep.'9	?	1133 1133	Dewego & Rome. See N Y OOF & St P. See C & N		And Sel			Loning .
Mo price Friday; these at	re late	st bid and ask	ed this week.	† Da	10 Jan. 2 Do	as Jan. 4 Due June. § Du + M					
OUTSIDE SEC	CUF	RITIES	(GIVEN A	TF	OOT OF 7	CONSECUTIVE PAGE	s).—	- IEL de	ELECT	RIC	, dec.
	and A		ng. & Telep		Bid. Ask.	Electric Companies.			ric Compar o (Can) Elec I		
Gold & Stock 1			rn & Atlantic. Union Teleg-	1000	90 95 Stock Exch	Rast End Electric Light Riectro-Pneumatic Fort Wayne Elec. Co25		1 Thom	Houst Weldin	g Co.	18 18
Hadson River Telephone	85	Elect	ric Compan eny Co Light Electric Co	les.	166 175	General Electric C N Y S	tock	Exch Woons	ocket (R I) El	Co	9654 9734 108 105
Internation Ocean 1 Mexican Telegraph 2 Maxican Telephone10 †	15	05 Bridgp	et (Ct) Bi Lt (10.35	42 50	Do pref.—See Boston I, is Hartford (Ct) Elec Lt Co. 1 Hartf'd(Ct) Lt& PowCo25 +	30 1 4	40 Feri	y Compani yn Ferry-Sto	es.	Sale and
New Eng Telep-See Bost on Northwestern Telegraph. 1 N Y & N J Telephone 1	list 15	Eddy H	Electric Stori Electric Mfg C El Ill Co NY-	025	+ 1336 15	Mo Mdison Flootsin	001/	84 Bond	s os	-54	108 110
NYANJ Telephone 1 5s 1930MAN 1 Pasific & Atlantic	57 1 19 1	15 Edisop	El Ill Co NY- El Ill Co Brk- Ore Milling (Oner	4 0	Do preferred. Narragan. (Prov) El Co.50 †x New Hay (Ct.) El co. 10 Block Laboration (Ct.) El co. 10	84 .	NJ&	N Y Ferry-St s 1948 id interest. f	ock .J&J	108 108"
A ANILIO & ALIABLIO	10 1	80 Edison	Storage Co		24 30	New Hay (Ct.) Elec Lt Co 1 Rhode Island Elec Pro lo. x	19/1	120 () 1A1	a merest. T	1108	het suiare.

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320		THE	JHROT	ITC	ALL COMPANY	OND LITIOTO (o I	-Bo	,	- [/01		A V III.
BONDS. M.Y.STOCK EXCHANGE WEEK ENDING FEB. 17.	nteres!	Price Friday, Feb. 17.	Week's Range or Last Sale.	Bonds Sold	Range since Jan. 1	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING FEB. 17.	Interest Period.	Price Friday, Feb. 17.	Week's Range or Last Sale.	Bonds Sola.	Range since Jan. 1.
Pac Coast Co-1st g 5s. 1946 ac of Missouri, See Mo Pac	J - D		107 Feb'99		Low. High 105 107	Sav F & W 1st con g 6s.1934 1st g 5s	A-0	Bid. Ask. 127 *1:9	Low. High. 104% Oct.'97 125% 125%		Low.High.
Panama 1stsfg 4½s1917 8 fsubsidyg 8s1910 Penn Cogu 1stg 4½s1921 Penn Cogu 1stg 4½s1921	M-N J-J	103 114 116¼	114% 115%	····;	1141 118%	Seab & Roa 1st 5s	J - J				
POCA St L con gu g 4348-	191-9	10.078	10% 100 00		11416 11416	Gal Har & S A 1st g 6s.1910 2d g 7s	F-A J-D		103% 104 107 Jan.'98 110% Feb.'99		1021 108
Beries B guar	M-N M-N F-A	107	11446 Jan.'99 11656 11645 113 Nov'98 107 Dec'98 10776 Jan.'99 10956 Apr'97 13856 Jan.'99 141 Nov'98		1073/8 1073/8	Mex & Pacdiv 1stg 5s.'31 Hous & T C 1st W & N 7s.'03 1st g 5s int gtd 1937	M-N J-J	1041 Sale	104 10434 11056 Jan.'99		110% 104%
Pitts Ft W & C 1st 7s.1912	B-A J-J J-J A-0;		138% Jan.'99 141 Nov'98			Con g 6s int gtd 1912 Gen g 4s int gtd 1912 Morgan's La & T 1st g 6s. '20 1st 7s	A-0 J-J A-0	89% Sale	894 90 120½ Feb.'98	44	8754 90 189 189
2d 7s	A-0 A-0 M-N	106½ 121	112% Apr'97			N Y T & Mergu istg 48.12 Ore & Cal 1st gtd g 5s.1927 S A & A Pass 1st gu g 4s.'43 Tex & N O 1st 7s1905 Sabine div 1st g 6s1912	J - J	100 79 Sale	116 Dec'98	108	97 100% 77% 81
						Sabine div 1st g 6s1912 Con g 5s	J - J	*109 1055% Sale 114	106¼ Nov'97 105¼ 105¾ 112 Feb'99 118% Dec'98		102 105% 109¼ 112
Serres C	M-8 J-J M-N		102 Nov'97			1st con guar g 5s. 1937 Stamped	M-N M N	107 Sale	102% Nov'98 107 107 97% 98		106 1073 90 95
Con sterling g 6s1905 Con currency 6s reg1905 Con g 5s	Q-M Q-S		103 May'97			8 P Coast 1st gug 4s. 1937 8 P Coast 1st gug 4s. 1937 8 Pac of N Mex 1st g 6s. 11 8 outh Ry-1st con g 5s. 1994 Registered	J - J J - J J - J J - J	110 106 Sale	113% Nov'98 105% 106 98 Oct.'98		105% 106%
Cong 4s	M-N M-N M-S F-A		115% Feb.'98			E Ten reor lien g 4-5s.1938 Registered	J - J M-8		1071 Jan.'99 1071 1071		107% 107%
DRRR& Bge 1st gu 4s g. '36 Sun & Lewis 1st g 4s . 1986 Pensscoia & AL . See L & Nash Peo Dec & E 1st g 6st r rec. '20 Byans Div 1st g 6s t r rec. '20	J - J J - J		99 Jan.'99		99 99 94% 97	Aia Cen R 1st g 6s1918 Atl & Ch Air Line inc.1900 Col & Greenv 1st 5-6s.1916	J - J A-0	120	112¼ Aug'97 118 Sep.'98 104¼ Feb.'99		104% 104%
Provension of the second secon	M-N Q-F	121	20 Dec'98 120 May'98			B T Va & Ga 1st 7s1900 Divisional g 5s1930 Con 1st g 5s1956 Ga Pac Ry 1st g 6s1922 Knox & Ohio 1st g 6s.1925	J-J M-N J-J	110% 8818	$116\frac{1}{10}$ $116\frac{1}{10}$ 11^{μ} 116 $124\frac{1}{10}$ $124\frac{1}{10}$	17	114% 116% 115 116 124 124%
2d g 44sFeb., 1921 Pine Creek reg guar 6s 1932 Pitts Cin & St L. See Penn Co. P C C & St L. See Penn Co. Pitts Clev & Tol 1st g 6s 1932	M-N J-D	90	90 Sep.'98 137 Nov'97			Equipsink fund g 5s. 1912 Deb 5s stamped1927	M-8 A-0	100 105%	119% 119% 123% Feb.'99 101 Nov'97 104% Dec'98		119 11936 123 1235
Fitts & Connellsv. See B & O.	1	A CONTRACTOR	107% Oct.'98	The I		Virginia Mid gen 5s1936 Gtd stamped1936 W O & W 1st cy gu 4s.1924 Woat N C 1st corg r 6s 1914	M-N M-N F-A	111 Bale	111 111 110 Dec'98	4	110 111 94 94
Pitts June ist g 6s 1922 Pitts & L Brie-2d g 5s. 1928 Pitts McK & Yo-1stgu 6s.'32 2d guar 6s	A-01 J - J J - J					S& N Ala. See L& N. Spok Falls&Nor 1stg 6s.1936 Stat Isl Ry 1st gu g 44s.1943 Sunb & Lew—See Penn RR.	J - J J - L				
Pitts P & F lst g 5s1910 Pitts Bh & L E lst g 5s1940 1st consol gold 5s1948 Pitts & West lst g 4s1917	J - J A- O J - J		90 Oct.'98 113 Jan.'99 98 J'ly'9			Ter A of St L 1st g 41/s.'39 1st congold 5s.1894-1944	A- 0		111% Dec'98 110 Dec'98		
Dirts V & Ashlet con 5s1097	34 1	* 90% ·····	9997 LeD. 9	1015	98 99% 98% 99% 85% 89	St L M Bge Ter gu g 5s.1930 Terre Haute Elec Ry g 6s.'14 Tex & N O. See So Pac Co. Tex&P Ry E div 1st g 6s.1905	Q-J:		108 Oct. 97		
Reading Cogen g 4s 1997 Registered						1st gold 5s	J-I Mch	11114 1113 5036 Sale	50 50 50 50 50	13 808	1083811254 4:76 5134 1253812536 104 106
Elo Gr West 1st g 4s 1935 Bio Gr Junc 1st gu g 5s. 1935 Bio Gr Jon 1st gu g 5s. 1935 Booh & Pitts. See B R & P. Bome Wat. & Og See NY Cent Gait Lake C 1st g 3-3-4s. 1947 St LA & TH See Binonic Caut	J - J J - J	* 102 72% Sale	1021 Feb.'9 72 7×14		10216 10434	TTratha dim lat a Ka 100	5 A-0 J-1 A-0		102 Dec'98 85 85 79 79		80 85
		89%	881 883		88 84	West h W 1st g 55193 General gold 55193 Kan & M 1st gu g 45199 Tol Peo & W 1st gold 45.191 T St L & K O 1st g 65 tr.191 U lstar & Del 1st cg 55.192 union Elsy. Ste Bilyn Ele-	8 J - 1 8 J - 1	7816 80 105 Sale 100	105 105 100 100		92 106% 99 101%
Bt L & Cal. See Mob & Ohio Bt L & Iron Mount. See M P. St L K O & N. See Wabash. Bt L M Br. See T RR A of St1						Un Pac-RR & 1 g g 4s.194 Registered	7 J	104¾ Bale * 68		549	1027% 108%
St L & S F 2d g 6s Cl A 1906 3d gold 6s Class B 1906 Sd gold 6s Class C 1906 1st g 6s Pierce C & O 1916 Compared cold 6s	1 34 B	11416 11416 11438 Sale	114 Jan.'9 11416 1141 11438' 1143	9	$\begin{array}{c} 114 & 114 \\ 114 & 114 \\ 114 & 114 \\$	I P DAG ISU C DS UTIC. S	0				8734 9234
General gold 5g 109	1	100 8010	12834 1283 10834 1093 105 105	\$ 93	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	TT7 ah RR Co. 1st g 5s. 193	9 <u>M</u> -1	115 1153	4 1145% 115	78	113 115% 94 100
Sett trust gold 5s193 Ist trust gold 5s193 Ft B & V B Bdg 1stg 6s.1911 Kansas Mid 1st g 4s193 St L & S F RR g 4s1991 Southw Div 1st g 5s194	7 J-1 5 J-J 7 A-(107½ 112 87¾ Sale	105 Oct.'9 87 87 9816 Feb.'9		82 87% 98 98%	Debenture series A198 Series B	9 J 9 J 1 J		96% 97 355% 874 107 Feb'98 109% Jan.'98	A DESCRIPTION OF	A DESCRIPTION OF A DESCRIPTION OF A
Southw Jiv 185 g 581947 St L So. See Illinois Cent. St L S W lst g 4s bdcfs.1989 2d g 4s inc bond ctfs.1989 St Paul City Cab. cg 5s.1937 Guaranteed gold 5s1937 Fr Paul & Duluth lst Sa.1937	M-M-M-M-M-M-M-M-M-M-M-M-M-M-M-M-M-M-M-	9234 Sale 551% Sale 106	9116 93 5434 554 90 Nov's	770 740	3 40% 55%	Warren RR. See Del L & V Wash O& W. See Southern Wesh V & Paulate 55, 198	7 I -	10.9%	1101/ 1101	6 8	108% 110%
Guaranteed gold 5s193 St Paul & Duluth 1st 5s.193 2d 5s		113 115	120 Feb'9 113 Feb'9	9	120 1224 113 115	Gengo"ss	3 Not	* 17	· 57% 57% 17	40	54 58% 14% 17
1st consol gold 6s191 Registered	8 J	1 186	125 Feb's	9	12416 1251	West Shore. See N Y Cent.	8 M-1 6 M-1		99 Dec'97		
Registered	8 J 8 J 7 J -	J 118	118% 118 106% Mar's 105% 105 104 Jan's	NOT YOU	5 119 4 118 4 2 104 4 105 8 104 104	W Va Cent & P 1st g 6s. 191 Wheeling & L E 1st g 5s. 192			113 Jan.'94 105 Jan.'94 104¼ Dec'98 104¼ Dec'98 100 Sep.'98 92¼ Mar'98		118 118 104 105
Registered	277 J		. 180 Oct.'s 115 Apr's	8		Wilkes & East. See N Y S & V Wilkes & East. See N Y S & V	N K		92% Mar'9		
EM 1st div 1st g 5s190 Registered 190	8 A-	0 11234	. 115 115 . 111½ Jan.'			Wis Cent Co 1st tr g 5s 193 Engraved trust certificate	7 J -	69% Sale		7 800 184	58 7014 8 1036
Registered	8 A- 8 A-	0 0	118 Aug"	8		GAS & ELECTRIC LIGH Atlanta G L Co 1st g 5s.194		and the second se			E Carlo and
Hogistered	0 12 M-	s				Bklyn U Gas 1st cong 5s4 Ch G L & C Co. See P G & C C Columbus Gas 1st g 5s195	5 M-	J	117% 118	18	116% 118%
Bt F & N P 1st s f g 5s191 *No price Friday; latest b	19 J -	J.*109 110 Lasked this w	100% Oct."	97	‡Due July.	Columbus Gas 1st g 5s193 Con Gas Co. See P G & C C. Detroit City Gas g 5s193 Une Maron. (Due Jan.	Bond	J * 96 s due Nov.	96 96 These are opt		8 951 97 X
OUTSIDE SEC	CUF	RITIES	(GIVEN A	TF	OOT OF ?	CONSECUTIVE PAGE	s)	-FERR	e de MI	SCE	ELL'S.
NY& ER Ferry-Stock. Bonds 5s of 1932 M&N & NY& doboken-Stock.	74 98 56	76 99 58 Ameri Amer	ir Power of N Ic'n Axe & Too Bank Note Co	Y.100	67 69 20 31	Miscellaneous. Par. American Screw250 Am Soda Foun-Com.100 Ist preferred100		140 Amer 10 Pre 58 Ande	Graphophone ferred rson (John) To	10	† 12% 18 † 18 14 11 19
1st 5s 1949J&J N Y & S B Trans & Ferry Bonds 5s of 1906.M&N § 10th & 23d Sts Ferry 1st mort 5s 1919J&D §1	97 26	98Ameri30Pref92Ameri92Ameri	ican Beet Sug Terred Ican Brake Co ar & Foundry	ar	41 48 82 84 111 117	Amer Steel & Wire-See	12 St'ck	Exl't Barn	ey&Sm Car-Con d'erred	n.100	34 28 8816
ist 5s 1920 M&N of Buyer pays accrued in	441/2 104	106% Pref 45% Subs 105 Amer.	caramel—Co		70 72 100 102 50 60	Amer Tin Plate-Ste Stock E Preferred-See Stock E x Am Typefo'rs-Stock.100 Amer Sewing Machine5	ch. L 53 2	115t. Berg 55 1st 3814 Black Blass	1942. n & Eng Br—Se 6s well's Durh T. Company—Cou	ob. 25	107
† Price per share.		Amer	Malting Co- Press Assoc'n	See 81	ock E x lis 99 103		101	102 Pre Bond	Company-Con forred & Mort Guar.		1 60 65 225

FEBRUARY 18, 1899.] THE CHRONICLE-BOND PRICES (5 pages) PAGE 5. 321

FEBRUARY 18, 1899.]	T	HE U	HRUN	101	LE-BU	ND PRICES (5 page	18)	LAGE 0.			321	L
BONDS. N.Y. STOCK EXCHANGE WEEK ENDING FEB. 17.	Interest Period.	Price Friday, Feb. 17.	Week's Range or Last Sale.	-	Range since Jan. 1.	BONDS. N.Y.STOCK EXCHANGE WEEK ENDING FEB. 17.	Period.	Price Friday, Feb. 17.	Week's Range or Last Sale.		Rang sinc Jan.	ce 1.
Det Gas Co con 1st g 5s. 1918 Md El Ill 1st cony g 5s. 1910 1st con g 5s	F-A M-8 J-J	118	Low. High. 94 Aug'98 11216 Feb'99 12216 Feb'99 11336 J'ne'97	****	Low High	Pl Valley Coal 1st g 6s. 1920 M Procter & Gamb 1st g 6s. '40 J St L Ter Cupples Station & Prop Co 1st g 44s 5-20 yr '17 J	- N - J		Low. High		Low E	ligk
Negistered. Ng Gas L N Y 1st cong 5s. '82 Ng G & Fuel. See P G & C Co.	M-8					Prop Co 1st g 43g 5-20 yr17 J S Yuba Wat Co con g 8s23 J Sp Val Wat Works 1st 6s06 M Stan Rope & T 1st g 6s1946 Sun Ck Coal 1st g s f 8s1912 J Tenn Coal T Div 1st g 6s.1917 J Cah C M Co 1st gu g 6s23 J Cah C M Co 1st gu g 6s23 J		88 Sale 31% Sale		238 715	84% 23%	
Gen Elec Co deb g 5s1922 Gr Rap G L Co 1st g 5s1925 K C Mo Gas Co 1st g 5s1935 Ball bonds	Q-F Q-F M-N J-D	1083/s	198 108 111 Nov'97 105% Dec'98	3	107 108%	De Bar C & I Cogug os. 10 P	- A .	101 10232	10220 LGD .MI	§ 10	10'% 1 101 1 96 1 116% 1	05
Mut Fuel Gas Co Sze PeopGas Peo Gas & C 1st gu gés. 1904 3d gtd g gs	A-0 M-8 J-J J-D	108	125 125 106 Dec'98 109% Feb'99 108% Feb'99		124 125 109% 111% 107% 109	U S Leath Co sf deb g ds.'18 M Yt Marble 1st sf 551910 J West Union deb 7s1875-00 M Registered1875-1900 M Debenture 7s1834-1900 M Registered1834-1900 M Col trust cur 5s1938 J Mut Un Tel sf'd 6s1911 M Northwestern Tel 7s'04 J	I-N I-N I-N I-N	115	103 Nov'98 105 Mar'98 115% Jan.'99		 112¥ 1	115%
MIGORI LANDONS BON	D.S.			1 1	and the second se	Mut Un Tei s r d os1911 Northwestern Tei 7s'04 J Wh L E & P C Co 1st g 5s.'19 J U. S. GOV. SECURITIES. (U S 2s registeredOptional Q	- J For	taily record	see seventh p	 2 08 p	recedin	
A dams Ex-Col tr g 4s. 1948 Am Cot Oll deb g 8s1900 Am Dk & Imp 5s. See Cen N J Am spirits mig ist g 0s.1943 Bar & 8 Car Co ist g 8s.1942 Br.n W & W H ist g 5s.1943	M-N J-J	8746	37% 38%		106 108% 85% 88% 86 88%	U S 3s registered1918 U S Ss coupon1918 U S 4s registered1907 Q U S 4s coupon		107 107% 107 Sale 112% 112% 112% 113% 127% 128%	99 Feb. 9 107 1073 1063% 107 1124 Feb '9 1124 Feb '9 128 128 1284 128 12854 1283 1134 Feb '9 113 Feb '9	4 2 119 9 4 11 11	106% 1 106% 1 111% 1 119% 1 128 1	10756 108 11236 11356 11356
Chic Jc & St Yd col g 5s. 1915 Non-cum. Incomes 5s 1907 Clearf Bit Coal. See N Y C & H Col C & 1 1st con g 5s1900	J-J J-J F-A	10036	109% Feb '97		100 100	U S 4s coupon	- FF - FF deh	1273 1983 1113 1123 1113 1123 1113 1123 103	188% 128% 11'%4 Feb'9 112 Feb'9	4 13 9 9	128% 1 111% 1 111% 1	12956 1115(1135(
Col C & 1 Dev Co xu g 5s. 1900 Coupon off Col Fuel Co gen gold 6s. 1919 Col F & 1 Co gen s f g 5s. 1943 Com Cable Co 1st g 4s2307 Beggistered						STATE SECURITIES. Alabama-Class, A 4 to 5.1906 J Small. Class B 55		107	108% Nov'9 105 Aug'9 108 Sep.'9 104 Nov'9			
Del & H Can. See RE bonds Det M&M id gr 314s 8 A.1911 Prie T & T col tr g s 75s1926 Ge Bir Coal & C 1 at g 6s1928	A-0	* <u>90</u> 29 * 110	22 Feb'99 110 Jan.'99 9544 Jan.'97		21 233 110 110		- A	104	118 Nov'9 1084 Jan.'9 1005 Mar'9 104 Nov'9		10834	109%
Hack Wat Heor 1st g 5s. 1926 Hend B Co 1st s f g 5s1931 Hoboken L & I g 5s1911 LI Steel Co deb 5s1911 Non-conv deben 5s1913	J - J M-S M-N J - J A - 0	105%	111 Aug'97 99 Jan.'99 70 Apr'97		96 . 88	Small		180 104 <u>16</u> 	128 Feb.'9 97% Feb'9 95 Feb'9 86% Feb'9	···· ··· ··· ··· ··· ··· ··· ··· ··· ·		98
Iron Steamboat Co 051901 Jeff & Clear C & I 1st g 5s 1920 24 g 5s	J-J J-D J-D M-N M-N	******	107 May'97 80 May'97 93% Feb'90 102 J'ly'97		98% 100	Virginia fund debt 2-3s. 1991 J Registered	- J	7	8 Jan.'9	9	8214	·····
$\begin{array}{c} \begin{array}{c} \textbf{D} = \textbf{H} arrdol C \& L & See T C \& L \\ \hline \textbf{D} = \textbf{I} \& H \ Can. & See B R bondard \\ \hline \textbf{D} st & \textbf{M} \& M \ Id \ gr & 3 \ Je \ s \in B R bondard \\ \hline \textbf{D} st & \textbf{M} \& M \ Id \ gr & 3 \ Je \ s \in B R bondard \\ \hline \textbf{D} st & \textbf{M} \& M \ Id \ gr & 3 \ Je \ s \in R bondard \\ \hline \textbf{D} st & \textbf{M} \& M \ Id \ gr & 3 \ Je \ s \in R bondard \\ \hline \textbf{D} st & \textbf{M} \& M \ Id \ gr & 3 \ Je \ s \in R bondard \\ \hline \textbf{H} ard B \ Co \ Ist \ s \ f \ s \ ds \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ f \ s \ ds \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ f \ s \ ds \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ f \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ ds \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ Co \ Ist \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ s \ s \ . \ 1920 \\ \hline \textbf{H} and B \ s \ s \ s \ . \ 1920 \\ \hline \textbf{H} and \ s \ s \ s \ . \ 1920 \\ \hline \textbf{H} and \ s \ s \ s \ s \ . \ 1920 \\ \hline \textbf{H} and \ s \ s \ s \ s \ s \ . \ 1920 \\ \hline \textbf{H} and \ s \ s \ s \ s \ s \ s \ s \ s \ s \ $	M-N M-S M-S	103 Sale * 103	103 103 103% Feb.'96	3	103 108 103 104	UNLISTED BONDS. Atch Coi & Pao fs tr ctfs Atch J Co & West 5s tr ctfs. B & O pr lien Sigs (w 1).1925. Ist mort 4s (when iss.).1948. Coi & South 4s (when issued) Comstock Tun inc 4s 1919 Ohio & Miss con. Second Ave (NY) ist 5s.1909 Pittab & West 5s tr ctfs		98% Sale 9974 100 86% Sale	71 Feb'9 70 Dec'9 93% 983 93% 100 86% 87	9 8 70 26 151	69 9858 99 8634	71 993% 100 87%
N Y & N J Teigen g 0s cy. '9 N Y & OntLand 1st g 6s.191 NoWestn Teleg. See West. Un Peoria Wat Co g 6s1889-11 * No price Friday; these are 1	0 M-N 0 F-A 9 M-N	bid and asked	this week. † E	Bonds	due July # F	Comstock Tun inc 4s, 1919 Ohio & Miss con. Second Ave (NY) 1st 5s. 1909 M Pittsb & West 5s tr ctfs Bonds due May. I Bonds due Apr	4- N 4- N	Bonds due Ja	4 Nov' 104 Aug 9 109% Jan.'9 5736 Oct.'9 anuary aThe	8 8 8 8 8	option :	58'08
						CONSECUTIVE PAGES)						
Miscellaneous. Par. 1 Carter-Crume-Pref. 100 Celluioid Co100 Cent America Tr'nst.100 Cent Firew'rks-Com.100	Bid J Bid J Bid J	MO DETORET	rs' Title Ins y Slik Mills erred rd (P)-Pref.		1 00 1 70	Miscellancous. Par. Bid Term Wareh-Stock.100 Ist 6s Debenture 6s	100 A	TO USGI	ass-Common	1100	28	Ask. 108 108 75
Preferred	42 30 10 65 125 3	47 Madise 40 2d 6 17% Maine 75 Merch 340 Mech'	an Sq G—Stock 1919 & S. & Miners'S S. Mical Rub-Com	k.100 M&N 50 50 1.100	25 1 20 1 60 3736 50	Title Guar & Trust100 4107 Title Guar & Trust100 321 Trenton Pott-Com100 16 Preferred100 60 Trow Directory-New.100 45	31	15 U S Pr 10 Wagne 15 Welsb 15 Westin	erred nil—See Bosto ojectile Co er Palace Car ach Light—S agh Air Brak	100 100 M Phu e50	90 190 a. list. †192	100 193 194
	98 8L 75	76% Mich-H	erred m Britannia C Pen Car—Com erred	025	1 80 95		Banl	34 Worth 25 Pref	Ask. Ba	m.100	87	42 105 Ask.
Pref (when issued)	20 57% 100% 40	45 Nat Bi	erred is 1942 apolls Brew li Safe Co igabels Water scult—See Stores tal Casket Co.		† 7% 9	N. Y. CITY. America* 370 Mei Am Exch 178 Mei	rcan rch l rcha	tile 170 Exch. 116 nts' 158	Manut	act'rs	260	260
Preferred	50 23 24 29% 68%	25 Nation 26 Nation 30 N Y L 693 N Y B	al Saw—Pref al Surety al Wall Pape oan & Imp iscuit 6s 1911	100 100 r.100 100 	85 50 114 117	Bowery* 275 300 Mu Broadway 230 Nau	SBAU.	Dila*	People Schern 17th	Side*. 3'8* n'rh'n' Ward*	190 140 105	845 175 195 150 115
Diamond Match Co100 1 Electric Vehicle	74 14316 58	78 New J 56 Nicho 90 Nicars 20c. Otis E	er Zinc & Iron ir Brake—See ison File Co gua Construe levator—Com	100 NYS 50 t.100	105 tock E xch. † 24 26 7 10 40 4034	Chemical 4000 19t Citizens' 185 Nir City 1450 No	th Wath	rk 235 ard*70 Amer. 140 1*150	Union Walla	Vard*.	: 115	145 115
Eastman Kodak Co100 Brie & Wastern Trans.50 + Fidelity & Casualty100 Fidelity & Dep (Bait)50 + Gaireaton What - 1458.	88¥ 250 70 99	40 Pegan Penns 72% Penn.	erred Stow & Wilco noid, pref ylvania Coal Steel—See Phi 217 MAN		340	Continental, 128 Pa	cific* rk	200 400 92 92 825 rch*. 115	N. Y Am D Atlan Centra Colon	al	180 1750 405	192 1950
Genesee Fruit100 German Am Real Est,100 Glucose Sug Ref-See Stk 1 Goodyear Shoe Mach25 † Gorham Mfg Co-Com.100	26 Exch 47%	list. Phil A Pneur Pratt	917. M&N. Water-Com. Will Steambonatic Gun Car & Whitn-Con ferred	ge.10	0 1 66 70 316 4 436 8	Fifth 220 Re Fifth 2500 Re First	versi	de* 175 de* 190 rd 192	200 Contin	lidat'd hental Ln &T Ave T nty T	1870	
Preferred	114 120 61 59 94	63 Pret	erred ed Steel Car. erred ar & Gamble. ferred arkins Horse S	100	$ \begin{array}{c} 8136 \\ 250 \\ 160 \\ 165 \\ \end{array} $	Gallatin 800 Sta Gapsevoort*	ste".	450 135 Le'th 98	Mann Merca Metro	ntile. politar	. 510	
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Internat. Paper-See St'k Bonda 6s International Pulp100	103 Exch 112 Exch. 81	list. Seme Simm Pre	arzchild & Suli Solvay deb 5 ons H'rdw-Co ferred. r Mfg Co ard Oil	m.100	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Homes 195 140 P	DIFT	VN	Union US M Unit. 200 BR'H	Trust tg & Tr States. ington LYN.	1200 940 1850 275	1380
Do do bouds. i Iron Steamboat100		10 Stand	Und'rg'd Cab	10.100	0 132			1*	130 Brook 95 Frank 107 Hami Kings 200 L Ist	lyn Tr lin lton Co L & Tr	. 400 . 225 . 295 . 890 . 250	335 400 258
Journeay & Burnham.100 Preferred	8 25 St Ex 97	24814 297115	ern Cotton Of al R T 1st 6s'1 5s 1926 Bierce & Sm- & Co 6s Coal & 1911.	*** A.U.	0 80% 100	Markot & Ful 320 Ge Mechanics' 187 Ha Mech & Tra* 102 * Banks marked with a aster * Purchaser also pays accru	risic (*) are State	110 Peopl	_	. 164	170 are.

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Boston, Philadelphia and Baltimore Stock Exchanges-A Daily and Yearly Record.

				the second s	k Exchanges—A Daily an	A Designed and the second	rly Reco	ord.
			Per Centum Pric Wednesday Thursday		ACTIVE STOCKS.	Sales of the Week.	Range of Se	ales in 1899.
Saturday, Feb. 11.	Monday, Feb. 13.	Tuesday, Feb. 14.	Feb. 15. Feb. 16.	Feb. 17.	¶ Indicates unlisted.	Shares	Lowest.	Highest.
3934 3934 LINCOLN'S 9555 80 80 80 80 80	1995 1995 1995 1995 1995 1995 1995 1995	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	142 143% 143% 143% 143% 126% 126% 126% 126% 127% 35% 35% 35% 35% 35% 46% 46% 46% 46% 50% 50% 50% 115 115 114 115	*59% 40 247 247 88 88 *171 172% 142% 148 143% 143% *126 128% 129% 129% 129% 139% 129% 60 114% 114%	Hailroad Steeks. Balt.City Pas., new 26 in. pd. (Balt.). Balt.Thore Consolidated	222 143 25 77 42,571 160 5 700 4,890 1,814 200 655	3236 Jan. 14 246 Jan. 3 803 Jan. 4 227 Jan. 9 170 Jan. 4 1244 Jan. 12 1244 Jan. 12 1204 Jan. 3 2954 Jan. 3 2954 Jan. 3 2954 Jan. 3 37 Feb. 6 9354 Jan. 12 63 Jan. 12 63 Jan. 12 63 Jan. 10 5354 Jan. 20	2008 Jan. 18 89 Jan. 27 235 Feb. 1 172 Jan. 30 148 Feb. 17 1274 Jan. 30 1274 Jan. 30 1274 Jan. 30 1274 Feb. 16 474 Feb. 36 614 Jan. 13 117 Jan. 26 38 Feb. 1 954 Jan. 23 70 Jan. 27 7274 Jan. 24 7274 Jan. 23
* 94 *94	BIRTHDAY	51% 52% 79 79 201 201 66% 67 9634 9634 11 11 7-16 3056 31%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 5334 5456\\ *7094 80\\ *201 202\\ *44 45\\ 6716 68\\ 9854 9854\\ 11 1136\\ 13 131 15-16\\ 16 1656\\ 48 4856\\ 8076 8156\\ 34 36\\ 9234 93\\ 37056 372\\ 18256 13434\\ 11356 11356\\ 13566\\$	Ga. Southern & Florida (Balt.)100 1st preferred	$\begin{array}{c} 5,446\\ 100\\ 2^{\circ}\\ 500\\ 4,260\\ 4,260\\ 4,260\\ 1,7223\\ 1^{\circ},753\\ 7,533\\ 7,533\\ 8,174\\ 27,482\\ 313\\ 3,009\\ 20,099\\ 2255\end{array}$	4234 Jan. 7 7634 Jan. 6 1998 Jan. 4 42 Feb. 8 61 Jan. 3 9474 Jan. 3 10 5-16 Feb. 8 25 13-16 Jan. 7 13 7-14 Jan. 6 4136 Jan. 7 3 Jan. 8 3 16 5 Jan. 3 1 234 Jan. 3 1 234 Jan. 3	>> >><
*68 69 HOL DAY	© CELEBRATION.	350 350 86½ 89 780 785 *68 69 34 34 1025/25/26 122 % 90 100 4756 48% 4756 48% 111/1 13 141 142% 36% 27 40½ 40% 95 38 *142 142 40½ 40% 95 38 *1½ 1½ 40% 40% 98 88 *1½ 1½ 40% 40% 98 88 *1½ 1½ *100 881e	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Bostou & Montana. " 25 Bostou & Montana. " 25 Calumet & Heela	$\begin{array}{c} 1,025\\ 25,527\\ 14,870\\ 2,820\\ 8,428\\ 165\\ 1,030\\ 101,546\\ 0\\ 418\\ 36,30\\ 0\\ 2,459\\ 1,910\\ 5\\ 1,020\\\\ 8,459\\ 5\\ 1,910\\ 5\\ 1,020\\\\ 8,347\end{array}$	263 Jan. 7 74 Jan. 3 635 Jan. 6 67 Feb. 3 33 Jan. 3 541/4 Jan. 10 643/6 Jan. 4 783/4 Jan. 4 463/6 Feb. 8 233/4 Jan. 4 63/6 Jan. 12 63/6 Jan. 4 35 Jan. 4 35 Jan. 4 35 Jan. 4 35 Jan. 4 35 Jan. 5 36/6 Jan. 5 36/6 Feb. 10 11/4 Jan. 5 39 Jan. 4	376 Feb. 17 97 Feb. 17 11 San. 24 86% Jan. 16 140 Feb. 16 140 Feb. 16 140 Feb. 16 151 Feb. 16 10 Feb. 16 10 Feb. 16 10 Feb. 16 10 Feb. 16 11 Stylan. 24 28 Jan. 9 42% Feb. 16 40 Jan. 3 24% Feb. 16 40 Jan. 3 447% Jan. 18 34 Jan. 9 42% Feb. 16 40 Jan. 3 44% Jan. 23 44 Jan. 24 46% Feb. 16 6% Feb. 16 6% Feb. 16 16
RAILROA At TOO & S F At TOO A S F At TOO A S F At TOO A S A At TOO A S At TOO A S At TOO A AT TOO A S At TOO A S At TOO A AT TOO A S AT TOO A AT TOO A S AT TOO A S AT TOO A AT TOO A S AT TOO A AT TOO A	DS Prices 0.6 (Bost) 100 tte (Batt) 100 0.7 (Bost) 100 0.7 (Phil) 50 0.7 (Phil) 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	MISCELLConclude Int But H& SM " Marsden preff (Phil) I Pref	dd. 334 000 514 186 000 185 186 000 185 186 000 185 164 25 10346 104 25 10346 104 25 10346 104 26 334 33 300	*Boston-Concluded. Income 6s1920 107 Income 6s1920 115 Butland 1st 6s02 M&N [2105 107 2d 5s1898 F&A [2101 102 West End St 5s02 M&N [2105 107 44gs1918 F&A [2101 102 West End St 5s02 M&N [2105 107 44gs1914 M&S [2101 102 West End St 5s02 M&N [2101 102 West End St 5s02 M&N [2101 102 West End St 5s02 M&N [2101 102 44gs1917 KA [2101 103 4s	Baltin West N C West N C West N C West N C Wil & We Bonds- Atl City 1 Catawissa Ches&D C Choc Okla General Cit's'St R Colum O C Con Trac- Del & B B East&A 1 Eleck Pec Edison El Eleck Pec Edison El Eleck Pec Elm&Wil Income Eq III Gas Hestony J H& B Tor Internat J K C Sub E & C Sub E & C Con G Con Trac- Consol 1 Gen M 4 Del X B Consol 1 Gen M 4 Consol 2 Consol 3 Consol 3 Consol 3 Consol 4 Consol 2 Consol 1 Consol 3 Consol 1 Consol 3 Consol 1 Consol 3 Consol 1 Consol 3 Consol 1 Consol 3 Consol 1 Consol 3 Consol 1 Con 4 Consol 1 Con 4 Consol 1 Con 4 Consol 1 Con 4 Con 4 C	30NDS nore Conclu', nore conclu', server and a server a server and a server a se	Li 1.13

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THE CHRONICLE.

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FEBRUARY	18, 1899.]			TH	E CH	RONICLE	£.	18			323
-	diad	****	wowt	· · · · · · · · · · · · · · · · · · ·	La stress (cil)	ROADS	Latest	Gross Ear	nings.	Jan. 1 to	Latest Date.
	Su	vesti	ment				Weekor Mo		1897-8.	1898-9,	1897-8.
ain		AND AND	1.111:		ALL S LANDER	In.&Gt.North'n.		\$ 69,905	\$ 69,190	\$ 384,697	\$ 400,485
H a	ilroa	a gn	leun	gence	•	Unteroc. (Mex.) Iowa Central	d wk Feb.	70,800 34,872 4,057	69,460 32,890 3,498	286,800 238,481	250,730 200,425
		AD F	ADAT	NCC		Iron Railway Jack. T. & K. W Kanaw'a& Mich	December.	33.663 10,568	30,637 8,688	4,057 359,017 59,163	3,498 304,492
	RAILRO				urgadi derti	K.C.F.Scott&M. K.C.Mem.& Bir.	1stwk Feb.	72,956	91.298	411,781 154,648	51,145 437,766 162,378
The followi						Kan. C. N. W Kan. City & Om.	January	28,936 26,942 4,715	30,906 8,384	26,942 26,369	30,906
an be obtaine gross earnings						K. C. Pitts. & G. Kan.C.Sub.Belt.	2d wk Feb. 1stwk Feb.	4,715 63,270 10,700	55,834 8,574 11,267	434,145 58,321	380,953 44,135
columns the e	arnings fo	r the pe	riod fron			Keokuk&West.c L.Erie & West.	1stwk Feb.	65,661	67,009	58,906 340,090	62,510 342,736
Including such The returns				rought tog	ether sep-	Lehigh & Hud Lehigh Val. RR.	December.	43,460 1.790,994	29,077 1,539,113	43,460 19,994,420	29,077 19,546,940
arately on a si			THE REAL			Leh. V. Coal Co. Lex'gton&East. Long Island RR.	December.	16.999	15.306	16,928,364 249,814 233,272	204,078
ROADS.		Gross Earn		-	1897-8,	Long Is. System. Los Ang. Term Louis.Ev. & St. L.	January	233,272 239,608 7,309	246,472 8,320	239,608 7,309	246,472
	Week or Mo		1897-8.	1898-9.	\$	Louis.Ev.&St.L. Lou. H. & St. L.	1stwk Feb. 4thwkJan.	7,309 29,108 16,111	14 197	$145,594 \\ 44,270$	148,554 35,962
Adirondack	November.	13,690	14,372	192,780		Lou. H. & St. L Louisv. & Nashv. Macon & Birm			434,715 5,894	2,314,000 5,322	2,242,398 5,894
Ala. Gt. South Ala. Midland Ala. N. O. Tex. &	December.	36,541 65,201	35,685 68,799	841,293	694,722	Manistique Manistique Mexican Cent Mexican Inter'i. 1Mex. National Mex. Northern . 1Mexican R'way Mexican So.	January 1stwk Feb.	6,879 252,601	10,640 238,422	6,879 1,476,391	10,640 1,315,927
N Orl. & N. E Ala. & Vicksb.	4thwkJan.	47,000 26,800	46,700 24,000	129,901 H9,869	133,738 73,925	Mexican Inter'l. tMex. National	Novemb'r. 1stwk Feb.	313,993 114,866	251,526 111,239	3,032,310 665,256 546,377 349,200 57,950 196,591	2,757,418 575,05
Vicks. Sh. & P. Ailegheny Val.	4thwkJan.	31,500 227,140	31,300		67,354 2,553,135	Mex. Northern . Mexican R'way	November. WkJan28	53,038 90,400 19,770	39,036 77,500 18,890	349,200	575,05 537,17 307,50
Ann Arbor	2d wk Feb.	23,740	32,072	175,643	122 835	Mexican So Minneap.& St.L. M.St.P.&S.St.M.	1stwk Feb.	38.078 57,746 205,875	36,457	190,004	104,000
Atch. T. &S. Fe.e Atlanta & Char.	November.	3,886,773 168,070	148,480			Mo. Kan. & Tex. Mo. Pac. & IronM	lstwk Feb.	205,875 425,000	59,148 200,275 446,000	1,213,404 2,545,551	1,224,76
Atl. Knox.& No. Atlanta & W. P.	November.	27.411 56,125	25,020 54,064	27,411 531,123	507,565	Central Br'ch.	istwk Feb.	18,000	22,000	108,377	129,26 2,673,68
Atl.C'stLine S.C Atlan. & Danv	latwk Feb.	191,136 10,306	11,222	51,214	54,883 160,064	Total Mobile & Birm Mobile & Ohio	January	34,5-0 403,800	43,033	34,580 4º8,8 0	43,03 373,13
Austin & N'west Balt. & Ohio Bal. & O. Sou'w.	January	13,970 2,178,864 114,510	2,070,430	136,242 2,178,864 616,769	2,070,430 628,499	Mobile & Ohio Mont.&Mex.G'f. Nash.Ch.& St.L.	January	405,800 111,714 515,038	462,072		1,392,10 462,07
Bath & Ham'nds Bir. & Atlantic.	December.	3,397	4,094	36 613	39,697	NevadaCentral. N. Y. C. & H. R.	October January	3,239 3,635,050	4,305 3,407,806	3,635,050	3,407,80
Brunswik&West Buff.Roch.&Pitt	December.	51,887 61,347	51,370 64,715	618,909 352,124	347,914	N. Y. C. & H. R. N. Y. Ont. & W. N. Y. Susq. & W. Norfolk & West.	Istwa Feb. December	221,472	230,037	363,299 2,328,143	2,267,61
Buff.St.M.&S.W	November	30,468 62,780	55,183	292,510 683,629	628,899	North'n Ala. Ry. Northes'n (Ga.).	thuwkJan.	6,290 9,643	0,440	1,137,937 20,369 65,510	16,883
Buffalo & Susq Bur.C. Rap. & N. CanadianPacific	lstwk Feb.	90,397 42 ,0 0	72,858 385,000	443,869 2,292,000	2,057,372	North'n Central North'n Pacific.	December.	613,640 387,564	586,440	6,661,003	6,732,70
Cent.of Geo gia.	November. 1stwk Feb.	5,889 121,177	5,435 113,584	59,978 628,250	54.526 636,282	Ohio River Ohio Southern	1stwk Feb. January	16,455	15,928	86,527 75,258	87,40
Central of d. J Central Pacific. Charlest'n&Sav	Novemb'r.	1,430,671	1,899,595	14,677,517 660,632	636,282 13,212,772 13,031,653 600,249	Oreg. Sh. Line	1stwk Feb. December.	103.009 655,509	148,544 531,081	592,255 7,025,695	618,04 5,969,60
Chas'n & W.Car.	Novemb'r.	52,700 82,150 2,157		5,245		Pac. Coast Co., Pacific Mail	Dagamher	358,437 401,960	327.076	4.500.991	4.179.48
Ches, & Ohio Chie, Bur, & Q.d Chie, Bur, & Q.d Chie, & East.Ill.	lstwk Feb. December.	3.207.582 627.202	228,347 3,476,547	1,126.217 43,163,944	1,182,700 39,890,255	PeoriaDec.&Ev.	lstwk Feb.	5,737,004	0,617,804 17,332 40,510	8,347 489,015	64,223,01 82,54 432,23
CHER CLEV M CRAT	LSEWR DOD.	120,119	30,010	487,069	465,850	Petersburg Phila. & Erie Phila. & Read	December.	46,778	346,200	4,574,443	4,601,25
Chie, Ind. & L.	Istwk Feb.	55,364 597,570	52,161	297,666	3.524.662	Coal & Ir. Co.	December	2.553.947	2.024.988	21.848.047	22.448.53
Chic.& N'thw'n. Chic.Peo.&St.L. Chic.R'k I. & P.	1 (k. 2) 55 (k. 1972)	3,272,914 66,665 1,741,711	2,675,108 78,059	66,665	78,059	Tot. both Co's. Phil. R. & N. E. Phil. Wilm. & B.	December.	62,510 828,703	57.952 744.903	643,408 9,919,421	664,83 9,093,72
Chie.St.P.M.&O. Chie.Ter.Tr.RR	December.	947,705 22,875	727.344	9,590,993	8,652,793	Pitts.Lisb.& Wn	December. January.	1,492,330 3,138	1,588,947 4,202	16,246,516 3,138	15,169,65
Chie. & W. Mich. Choc.Ok.&Gulf.	latwk Feb.	32,798 37,816	21,523 24,791	177,623	129,178	Pitts. Bes.& L.E. Pitts. & Wes'n	2d wk Feb.	7,641 26,508	24,797	104.889	125.18
Cin.G.&Ports'th Cin.N.O.&T.P. Cin.Ports.& Vir.	January.	4.478	4.382	4,478	4,382 332,835	Pitts.Cl.& Tol. Pitts.Pa. & F. Total system.	latwkFeb.	14,004	3,968	23,127	20,25
CLEV. Ak. & Col.	24 wk Feb	14 4 97	18,649 14,365	21,415 97,485	18,649 96,913	Pittsb. Yo. & A Ricu. Fr'ssb& P.	December.	43,643	103,100	1,449,919	1,452,70
Clev.Can. & So Ol.Cin.Ch.&St.I	Istwk Feb. Istwk Feb.	11,065 252,073	12,114 265,430	1,292,270	1,364,003	Rich.& Petersb. Rio Grande Jet.	Septemb'r.	70,298 28,239 33,482	26,827 37,459	293,473	256,75
Peo. & East'n CELor. & Wheel	2d wk Feb.	145,093 23,407 135,500 224,011	147,016 28,675	176,008	182,147	RioGrande So'n RioGr'de West	latwk Feb.	6,985 46,000	6,501 49,700	45,448 319,900	44,21 319,40
Col. Midland Col. H. V. & Tol. Col. Sand'y & H	January	224,011	145,664 211,605	224 011	211,605	Sag Tang & H	Tanana	0 417	7.994 31,116	9,417 131,910	7,99
Colusa & Lake Crystal	January	16,417 1,200 1,169	11,946 1,700 1,233	1,200 13,195	1,700 12,405	St. Jos. & Gr. I St. L. Chi. & St. P. St. L. Ken'et & So	January	26,801 6,946	6,747	26,801 6,946	6,74
Cumb'I'd Valley Deny, & Rio Gr	December. 2d wk Feb	88,353	78,988	\$66,900	836,317	St L. Sonthwest	LSTWR Feb.		115,042 111,552 98,255	609,950	590,04
Des M. N. & W. Det.G.Rap. & W	December.	39,591 21,9+3	37,231 19,120	200 184	120 202	St. Paul & Dul San.Ant. & A. P San Fran. & N. P	December.	110,350 114,243 172,483 57,144	190,375	2,116,128	2.051.80
Det. & Lima No. Det. & Mackinao	Thecomber	8,917	8,762 29,616	308,753 522,192	$\begin{array}{r}112.540\\180,829\\461.233\end{array}$	S. Fe Fres, & Ph. Sav.Fla.& West.	ATDWR.I.a.D.	24,000	14,040	69,763	51.15
Duluth S.S.&At ElginJol.&East	January	31,690 137,765	24,889 114,611	184,746	139,017 114,611	Sher.Shrev.&80. Sil.Snrs.O. & G.	4thwkJan.	324,030 18,328 18,151	9,799	1 16,508	31,18
ElginJoi. & East Erie. Eureka Springa Evans. & Ind'pli Evansv. & T. H	December.	2,738,453	2,793,295	57,469	62,790	Sioux C. & Nor. So Haven & E.	December.	33.117 2,354	25,539	289,351	279.16
Evans.&Ind'plic Evansv. & T. H. Find. Ft. W.&W	latwk Feb.	5,438 22,267 7,473	20,256	120,770	115,712	So. Pacific Co. Gal.Har.& S.A	Novemb'r.	547.857	403,971	4,922,090	4.010.58
Fitchburg. Flint & P. Marq	December.	47,341	6,051	7,341,226	7,231,610	Louis'a. West. Morgan'sL&T. N.Y. T. & Mex.	Novemb'r. Novemb'r.	109,612	505,583	5,740,905	4,446,28
Fla.Cent.& Pen Ft.W'th&Den.C	IstwkFeb.	51,525 24,513	48,534	257,885	234,155	Tex. & N. Orl.	Novemb'r.	154,924	35,899	1,546,131	1,301,27
Fix. Cont. & Fen Ft. W'th&Den.C Ft. W. & Rio Gr Gads. & Att. U Georgia RR Georgia RR	lstwk Feb. Januare	8,902 703	8,694 664	51.571 708	47,485	Atl. Prop'tes./ So. Pac. of Cal. So.Pac.ofAriz.	Novemb'r.	1,519,454 1,247,713 279,653	1,316,297		2,306,86
CLORE WYON OD THINK	-DISOWR PCD.	100.001	35,571 20,324	164,1.6	179,615	So.Pac.ofN.M.	Novemb'r.	146 681	108,862	1,441,340	1,205,80
Geo. So. & Fla.	January.	1 95,396	83,732	75,202	83,732	Total of all./	December.	5,236,805	444.853	58,045,701	2,231,90
Gr. Bap. & Ind Cin. R.& Ft. W Fraverse City	Istwic Feb.	37,667 8,843 832	27,343 7,071	212,159 45,181	39,608	Southern Ry.g StonyCl. & C.Mt. Texas Central.	Athwk.Jan.	8,188	1,102	37,931 33,444	34,99 30,76 859,17
Mus. G. R. & I Tot alllines	1stwk Feb.	2,052	1,581	9,174	10.176 234,440	Texas & Pacific Tex. S.V.& N.W.	1stwk Feb. December.	139.618	144,460	61,503	40,23
Gr. Tr'nk Syst'n Chie. & Gr. Tr	1 lstwk Feb.	444,913	395.785	2,401,194	2,312,117	Tol. & Ohio Cent Tol. P. & West	2dwk Feb. 1stwk Feb.	25,188 20,719	25,924	185,879	40,23 185,65 96,95
Det.Gr.H.&M Great North'n-	4thwkJan.	20,060	21,082	71,004	70,166	Tol.St. L. & K.C. Union Pac. RR.	1stwk Feb December.	36,229	35.589	189,502 18,274,667 317,152 1824,079	16,749,83
St. P. M. & M. East of Minn.	January	177,167	104,948	177,167	104,948	Un.P.Den.&G Wabash.	2d wk Feb.	219,507	240,097	1,049,974	1,420,00
Montana Cent Tot.system	January	180,630	173,683	180,630	173,683	W.Jersey&Sea'e W.V.Cen.&Pitts WestVa.& Pitts.	January	171,174 98,301 29,801	86,257	98,301 353.946	86,25
Gulf & Chicago	December.	20,155	7,367	61,849	52,416	Western of Ala. West. N. Y. & Pa.	November.		50,231 47,600	589,282	539.37
Hoos.Tun.&Wil Hous.&Tex.Cen Illinois Central	Novemb'r.	4,137 444,195 12394149	3,309 375,639	3,196,431	2,859,049 12,276,720	Wisconsin Cent.	2d wk Feb. 1stwk Feb.	22,327	23,491 74,612	428,269	274,55 167,97 426,79
Ind. Dec.&West Ind. Ill. & Iowa	October	43,031 68,662	43,189	392,814	393,849	Wrightsv.&Ten. Fork Southern.	December.	8,577	7,693	92,765 73,161	88,36
		001002	10,000	000404	1001100	A LINE PROPERTY AND			1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	We start the	The second s

a These figures include results on leased lines. b includes earnings from ferries, etc., not given separately. c includes Des Moines & Kansas City for all periods. d includes operations of the Chio. Bur-lington & Northern in both years. c includes results on A. T. & S. Fe, Gulf Col. & S. Fe, S. Fe Pacific /old Atlantic & Pacific) and So. Cal: Ry. f includes the Pacific system, the Atlantic properties and the Houston & Texas Central system. g Beginning July, earnings of Memphis Division and Middlesborough & Aiken branches are included for both years. h Results on Cin. Lebanon Northern are included for both years. h Results on Cin. Lebanon Northern are included for either year. Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for both years. Results on Yazoo Branch exclude dafter July 1, 1898. Mexican currency. Overs results of lines directly operated east of Pittsburg Latast Gross Earnings by Weeks.—The latest weekly earn-

Latest Gross Earnings by Weeks .- The latest weekly earnings in the foregoing are separately summed up as follows :

· For the first week of February our preliminary statement covers 78 roads and shows 3.24 per cent increase in the aggregate over the same week last year.

0		and the second		
1st week of February.	1899	1898	Increase.	Decrease.
		\$	\$	\$
Alabama Gt. Southern	36.541	35,685	856	
	25,420 10,306 114,510 61,347 90,397 428,000 124,177 207,582 91,981 120,115 56,364 630,191 22,875 32,798 15,220 11,065 252,073	25,493		73
Ann Arbor Atlantic & Danville	10,306	25,493 11,222		916
Balt. & Ohio Southwest	114,510	11,222 123,446 64,715 72,858 385,000 113,584 228,347 83,140 96,615		8,936
BUIL ROCH. & FILLS	61.347	64,715		3,368
Burl. Ced. Rap. & North. Canadian Pacific	90,397	72,858	17,539 43,000 10,593	*******
Canadian Pacific	428,000	385,000	43,000	
Central of Georgia	207 599	218 347	10,000	20,765
Chesapeake & Ohio Chicago & East. Illinois.	91 981	83 140	8,841	
Ohio Great Western.	120,115	$\begin{array}{r} 83,140\\ 96,615\\ 52,161\\ 570,477\\ 22,560\\ 21,523\\ 14,774\\ 12,114\\ 265,430\\ 24,454\\ 11,946\\ 139,000\\ 19,120\\ 24,889\end{array}$	23,500 4,203 59,714 315	
Chic. Great Western Chic. Ind'plis & St. L	56.364	52.161	4.203	
Chicago Milw. & St. Paul	630,191	570.477	59,714	
Chic, Term, Transfer	22,875	22,560	315	
Chic. Term. Transfer Chicago & W. Michigan	32,798	21,523	11,275	
Cleve, Akron & Columb.	15,220	14,774	416	********
Clev. Canton & South'n	11,065	12,114		1,049
Oleve. Cin. Chic. & St. L	252,073	265,430		13,357
Diev. Lorain & Wheel'g	20,043	24,454	1,199	
Col. Sandusky & Hock'g. Denver & Rio Grande	16,417	120,000	4,471	11,000
Det. Gd. Rap. & Western	128.000	10 120	2,853	
Dainth So Shore & Ati	21,983 31,690	24 889	6,801	
Duluth So. Shore & Atl. Evansy. & Indianapolis.	5,438	4.765	673	
Evansy. & Terre Haute.	5,438 22,267	20,256	2.011	
Flint & Pere Marquette	59,990	24,889 4,765 20,256 46,939	2,011 13,051	
Fla. Cent. & Peninsular	51,525	49,034	2,991	
Ft. Worth & Rio Grande.	8.902	8.694	208	
Georgia	33,887	35,571		1.684
Georgia & Alabama	18,507	20,324 27,343		1,817
Grand Rapids & Indiana.	37,667	27.343	10,324	
Cincinnati R. & Ft. W.	8,843	7,071	1,772	
Traverse City. Musk. Gr. Rap. & Ind .	832	433	399	
Musk. Gr. Kap. & Inu .	2,052	1,581	471	
Grand Trunk. Chie. & Grand Trunk	444,913	395,785	49,128	
Det. Gd. H. & M	222,010	000,100	20,120	
International & Gt. No	69,905	69,190	715	
Town Central	39,501	33,806	5,695	
Kanawha & Michigan Kan. City Ft. S. & Mem Kan. City Mem. & Birm.	10.568	8,688	1,880	
Kan. City Ft. S. & Mem	72,956	91,298		18,342
Kan. City Mem. & Birm.	72,956 28,936	30,496		1.560
Kansas City & Omana	4,715	8,384		3,669
Kan. City Pittsb. & Gulf	72,460 10,700	62,479	9,981	
Kan. City Sub. Belt	10,700	8,574	2,126 322	
Keokuk & Western Lake Erie & Western.	11,589 65,661	11,267 67,009	344	1,348
Louisville Evans. & St. L.	29,108	28 670	438	1,0±0
Louisville & Nashville	417,870	28,670 434,715	200	16,845
Mexican Central	252,601	238,422 111,239 36,457	14,179	*******
Mexican National. Minneapolis & St. Louis.	114.866	111,239	3,627	
Minneapolis & St. Louis.	38,078 57,746 205,875	36,457	1,621	
Minn. St. P. & S. Ste. M.,	57,746	59,148 200,275 446,000		1,402
Mo. Kansas & Texas	205,875	200,275	5,600	
Mo. Pacific & Iron Mt	425,000	446,000		21,000
Central Branch	18,000	22,000 54,766 183,043	3,356 8,752	4,000
M. Y. Ontario & Western	101 705	192 042	3,300	
Norfolk & Western Northern Pacific	387 564	402 105		14,541
Ohio River	16 455	15 9 28	527	14,011
Ohio River. Oregon RR. & Nav. Peoria Dec. & Evansv	$\begin{array}{r} 205,875\\ 4255,000\\ 18,000\\ 58,122\\ 191,795\\ 387,564\\ 16,455\\ 108,009\\ 17,631\\ 14,979\\ 43,648\\ 6,985\end{array}$	$\begin{array}{r} 185.043\\ 402,105\\ 15,928\\ 148,544\\ 17,332\\ 6,281\\ 44,463\\ 46,504\end{array}$	UMI	40,535
Peoria Dec. & Evansy	17.631	17.332	299	10,000
Pittsb. Bess. & L. Erie Pittsburg & Western	14,979	6,281	8,698	
Pittsburg & Western	43,648	44,463		815
Rio Grande Southern	6,985	16,504	481	
Rio Grande Western	39,700	41,700		2,000
Rio Grande Southern Rio Grande Western St. Joseph & Gd. Island. St. Louis & San Fran	6,985 39,700 24,570 128,940	31,116		6,546
St. Louis & San Fran	128,940	115,042	13,898	1 000
Bt. Louis Southwestern	110,300	111,002	35,025	1,202
Texas & Pacific	479,878	$\begin{array}{r} 16,504\\ 41,700\\ 31,116\\ 115,042\\ 111,552\\ 444,853\\ 144,460\end{array}$	35,025	4,842
Toledo & Ohio Central	29.5 0		4,512	3,044
Toledo Peoria & West'n .	20,719	21,259		540
Tol. St. L. & Kan. City	36,229	24,998 21,259 35,589	640	010
Wabash	29,5 0 20,719 36,229 266,978	238,001	28,977	
Wabash. West. N. Y. & Pennsylv Wheeling & Labe Frie	58,000	47,600	10,400	
wheeling of Dake Elle	58,000 24,389	21,534	2,855	
Wignonsin Central	70,007	238,001 47,600 21,534 74,612		4,605
Total (70 roads)	7 400 700		441.000	208,757
Total (78 roads)	7,469,729	7,235,248	441,238	
Netinorease (3.24 p. c.)			234,481	
				the second s

Netincrease (3.24 p. c.) .. ----

For the fourth week of January our final statement covers 93 roads, and shows 10'43 per cent increase in the aggregate over the same week last year.

4th week of January.	1899.	1898.	Increase.	Decrease.
Constant of the second second	\$	\$	\$	\$
Previously rep'd (82 r'ds) Ala. No. & Tex. Pac.—	10,924,447	9,872,727	1,091,744	40,024
New Ore. & No. East	47,000 26,800			
Ala. & Vicksburg Vicks. Sh. & Pac	31,500			
Ohattanooga Southern	2,157			
Ft. Worth & Denver City Interoceanic (Mex.).	33,592 70,800			
Keokuk & Western	14,519	. 15,243		724
Mexican Railway	90,400	77,500	12,900	

4th week of January.	1899.	1898	Increase.	Decrease.
Mexican Southern Texas Central Un. Pac. Den. & Gulf	* 19,770 8.188 76,000	7,867	321	\$ 1,949
Total (93 roads)	11,345,173	10,274;186	1,113,684	42,697

Net Earnings Monthly to Latest Dates.—The table follow-ing shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of January 21, 1899. The next will appear in the issue of February 25,1899.

	1899. The next will a	ppear in i	the issue o	reordary	20,1899.
		Gross Ea	rnings		mings.
	Transfer	1898-9.	1897-8.		
	Roads.	\$	\$	\$	\$
1	Ala.New Orl. & Tex. P New Or. & No. East Oct. 1 to Dec. 31				
	Oct. 1 to Dec. 31	406,765		147,057	
	Alabama & Vicksburg-				
1	Oct. 1 to Dec. 31	206,171		99,192	
	Baltimore & Ohio bDec.		2,404,410	707,016	701,905
	Jan, 1 to Dec. 31	28.374.991	26,163,177	7,270,048	6.148,312
8	Jan. 1 to Dec. 31 July 1 to Dec. 31	14,746,612	14,094,408	3,786,449	3,963,098
1	Bangor & Aroostook-				
1	Oct 1 to Dec. 31	225,694	207,003	100,572	91,804
1	Jan. 1 to Dec. 31	820,342	775,634	345,621	305,421
5	Barl. Ced. R. & No.a. Dec.	437,303	371,380	151,061	105,703
	Jan. 1 to Dec. 31	4,533,562	4,292,162	1,468,739	1,243,328
	Chicago Gt. West'nJan.	448,445	369,235 3,183,322	131,655	81,067
1	July 1 to Jan. 31	3,420,391	3,185,322	1,169,301	992,531
	Chic. Ind. & Louis.a. Dec.	274,147	255,563	77,441	58,222
	Jan. 1 to Dec. 31	3,323,605	3,200,655	999,509	955,858
	July 1 to Dec 31	1,783,299	1,783,362	588,639	556,792
	Chie. & West MichDec.	172,513	135,071	37,042 435,173	31,235 350,325
	Jan. 1 to Dec. 31	1,933,350	1,650,723	400,173	300,320
	Det. Ga. Rap. & West	1,538,688	1,316,739	368,103	332,377
	Jan. 1 to Dec. 31	1,000,000	1,010,739	500,105	002,011
	Fitchburg-	2,012,474	1,952,789	629,640	638,028
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	7,311,226	7,231,610	2,232,644	2,228,419
	Gr'd Rap. Gas-L.Co Jan.			15,412	14,169
	Manhattan Elevated (N.Y			IU,III	12,200
	Oct 1 to Dec. 31	2.356.696	2,597,186	1,015,806	1,239,101
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	8,761,426	9,287,676	3,467,665	3,969,371
	Midland TerminalDec.		39,933	19,743	15,064
	July 1 to Dec. 31	225,723	220,129	106,473	92,333
	Mo. Kansas & Tex. aDec.	1,129,827	1,194,358	401,535	394,649
	Jan. 1 to Dec. 31 July 1 to Dec. 31	11,850,261	11,973,738	3,791,017	
			7,041,473	2,658,461	2,732,293
	Nash. Ch. & St. L. b. Jan.	515,033	462,072	146,130	148,241 1,207,646
	July1 to Jan. 31		3,372,901	1,344,319	1,207,040
	Newb. Dutchess & Conn Oct. 1 to Dec 31	92 028	36 456	11 191	11 022
	Jan. 1 to Dec. 31	33,028 129,392	36,456 129,379	11,121 34,734	11,923 23,580
				04,102	
	New London Northern- Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	194,751	201,814	63.247	65,898
	Jan. 1 to Dec. 31	783,892	768,477	63,247 211,119	188,592
	Northeastern of Ga., Nov.	9,643	7,933	4,073	4.200
	Jan. 1 to Nov. 30 July 1 to Nov. 30	65,510	60,019	8,820	18,987 12,505
	July 1 to Nov. 30	33,029	32,140	9,377	12,505
	Pittsburg & West'n b.Dec.	241,269	238,112	54,840	67,055
	Jan. 1 to Dec. 31 July 1 to Dec. 31	3,250,312	3,012,436 1,661,147	955,007 487,224	951,036 501,635
		1,690,081	1,001,1±1		
	St. Joseph Gas L. Co. Jan. July 1 to Jan. 31			6,839 41,217	4,737 35,153
	Staten Isl. Rap. Tr.b-				00,200
	Oct. 1 to Dec. 31	170,795	171,144	76,246	81,973
1	Jan. 1 to Dec. 31	663,199	647,811	282,382	257,532
	C 1. Peoria & West. b. Jan.	80,812	75,692	23,166	21,612
	July 1 to Jan. 31	598,613	596,176	167,824	168,201
	Western Gas Co				
	Milw'kee Gas-L.Co.Jan.			50,888	52,896
	West.Va. C.&Pittsb Jan.	98,301	86,257 671,343	29,411	27,857
	July 1 to Jan. 31	675,662		214,508	206,525
	a Net earnings here give	en are after	deducting t	axes.	

b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the fore-going, also report charges for interest, &co., with the surplus or deficit above or below those charges

Int., Rentals, &cBal. of Net Earn'gs					
		1897-9.			
	\$	\$	8	\$	
Bangor & Aroostook-					
Oct. 1 to Dec. 31	74,881	72,400		19,404	
Jan. 1 to Dec. 31	298,233	285,201		20,220	
Ohie, & W. MichDec.	39,113	36,582	def. 2,071		
Jan. 1 to Dec. 31	420,169	415,971	20,772	def.62,784	
Det. Gd.Rap. & West					
Jan. 1 to Dec. 31	205,686	195,027	134,341	97,558	
Mo.Kansas & Texas, Dec.	285,572	285,566	115,963	109,083	
July 1 to Dec. 31	1,713,547	1,713,612	944,914	1,018,681	
Nashy, Chat. & St. L. Jan.	131.865	126.569	14.265	21,672	
July 1 to Jan. 31	918,638	897,240	425,681	310,406	
Fol. Peoria & West. Jan.	22,541	22,372	625	def.760	
July 1 to Jan. 31	157,034	156,610	10,800	11,591	
W.Va.Cen.&PittsJan.	23,825	21,703	5,586	6,157	
July 1 to Jan. 31	163,600	154,058	50,903	52,464	

STREET BAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to ob-tain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

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THE CHRONICLE.

STREET RAILWAYS AND TRACTION COMPANIES.

Latest Gross Earnings. Jan. 1 to Latest Date							
GROSS							
EARNINGS.	Week or Mo	1898-9-	1897-8.	1898-9.	1897-8		
	A REAL PROPERTY.	\$		8			
Akron Bedf'd & Clev.	December.	6,447	6,985	96,053 53.611	101.320		
Albany Railway Amsterdam St. Ry.	Jaquary December.	53,611 4,667	49,301 4.597	53,971	49,3 1 49,876		
Atlanta Rallway	December.	7.643	6.624	********			
Baltimore Con. Ry.*	January	7.643 180,576	167.526	180,576	167 526		
Bay Cities Consol	January	7,353	6,253	7,353 10,917	6,253		
Binghamton St. Ry Bridgeport Traction	January December.	28,129	11.102 27.632	352,626	11,102 321,447		
Brockton Con. St. By	December.	27,030	27,632 26,902				
Brooklyn Elevated.	November.	174,811	150,015	1,547,594	1,533,861		
Br'klyn Rap. Tr. Co Brooklyn Heights /		1. And the second	and the				
H'RITO L'DS & SDD A	January	452,347	396,148	452,347	396,148		
Charleston City Ry. Cin. & Miami Val.	December.	13,669	13,549	172,138	*****		
Cin. & Miami Val.	January	8,474	4,328 1,791 135,523	8,474	4,328		
City Elec. (Rome,Ga.) Cleveland Electric	December.	1,899	195 500	23,508	23,018		
Clama Dalman h C	January December.	7.718	7.139	105.362	135,523		
Columbus St. Ry. (O.)	January	140,471 7,713 57,991	7,139 54.288	140,471 105,362 57,991 753,184	87,535 54.288		
Denver Con. Tramw.	December.	66.841	64,995 28,754	753,184	723,347		
Detroit Citi'ns' St.Ry	4thwkJan 4thwkJan.	66.841 31,159 11,173	28,754 10,651	98,000	723,367 91,585 33,567		
Columbus St. Ry. (O.) Denver Con. Tramw. Detroit Cit'ns' St. Ry Detroit Eleo. Ry Detroit Ft. Wayne & Belle Island.	FUI WED 211.	11,110	10,001	50,000	55,507		
Belle Island	4thwkJan.	4,721	4,477	14,973	14,391		
Duluth St. Ry Erie Elec. Motor	January	14.414	14,359 12,187	14,414	14.359		
Erie Elec. Motor	December.	12,417 22,621	12,187 20.127	144,400 301,468	140,845		
Harrisburg Traction Herkimer Mohawk I	December.	22,021	20,127	201,408	228,537		
lon & F'kfort El. By	December.	3,448	3.492	40,682	39,609		
ion & F'kfort El. By Houston Elec. St. By.	November.	16,850	15,094	181,170	169,209		
Interstate Consol. of North Attleboro	Tennower	10,754	0.024	10.754	9,934		
Kingston City Ry	January. January	4.272	9,934 4,000	10,754 4.272	4.000		
Lehigh Traction	January	8,352	8.170	4.272 8,352	8.170		
Lima Railway (Ohio)	January	3,419 8,194	3,003 7,705 3,486	3,415 8,194	3,003 7,705 3,486		
London St Ry (Can)	January	5,060	7,705	8,194 5,060	7,705		
London St Ry (Can.) Lorain & Cleve Lowell Law. & Hav.	January December.	34.144	32.882		Carl Street and		
Metrop. (Kansas City	3d wk Oct.	34,144 37.128	32,882 36,993	1,655,442 116,740 125 276	1,495.773		
Metro, W. Side (Chic.)	January	116,740	99,632	116,740	99,632		
Montreal Street Ry.	January	125,276 5,064	110, 56 4,939	5,064	110,156 4,939		
Muscatine St. Ry Nashville St. Ry	December.	31,929			1000		
Nassau Elec. (B'klyn Newburg St. Ry New London St. Ry.	January	31,929 144,766 4 885	135,439 4.921	144,766	$135,439 \\ 4.921$		
Newburg St. Hy	January	4.889	4.921	4,988	4,921		
New Orleans Traction	December.	3,065 113,861	107 926	4,988 55,734 1,316,791	53,473 1,237,263		
Norfolk St. Ry	October	15,240	107,936 12,882	148,278	124,030		
North Unic. St. Ry	December.	246,691	1044 QOG	0 0 0 1 3 0 5	2.818,399		
North Shore Traction		113,852	108,77	1,495,100	1,450,555		
Ogdenaburg St. Hy Patarson Ry	December. January	1,268 29,165	27.482	19,76	19,323		
Paterson Ry	December.	12,674	27,462 10,294 5,079	29,165 147,634 109,596	27,462 132,697 85,233		
Borb'h Ch H & Nor's	December.	12,674 7,892 4,240	5,079	109,596	85,233		
Schnylkill Val. Trac. Scranton & Carbond's	January December	4,240 3,029	4,066	4,240 35,443	4,066		
Beranton & Pittston	December	5,440	, 3,339	61,904	******		
Seranton Railway	January	30.244	30,166	30.244	30,166		
Staten Island Elec Byracuse Rap. Tr. Ry	D. cember.	12,598	12,315	10000			
Toledo Traction	January October	40,600 80,774	72 000	40,600	37,487		
Taxanto Du	Torrest and the second	95,690	86.562	95,690	86,562		
Twin City Rap. Tran	December.			2.170.7 6	2,009,121 15 802		
Twin City Rap. Tran. Union (N. Bedford) United Tract. (Pitts.)	January	15,497	15,802		15 802		
United Tract. (Pitts.) United Tract. (Prov.)	January November	124 080	141 001	119.590	117,960 1,582,398		
Upit, Trac. (Reading)	December.	15.23	14,168	202.226	10400		
Wakefield & Stone	January	3,651	3,614	3,651	3.614		
Waterbury Traction.	January 1stwk Feb.	23,12	3,614 22,235 67,175 14,436	23.123 347 9 5	22 235		
West Chicago St. By Wheeltng Railway	November.	17 141	14 426	172 020	152 364		
Wheeling Railway Wilkea & Wy. Val	January	15,23, 3,651 23,12 68,281 17,141 40,716	40,356	173,029 40,716	3,614 22 235 336,371 152,366 40,356		
		and Oity					

* Incindes Baltimore Traction and City & Suburban for both years.

Street Ballway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railthis week. In reporting these net earnings for the safeet lan-ways, we adopt the same plan as that for the steam roads— that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of January 91, 1860. The next will appear in the issue of of January 21, 1899. The next will appear in the issue of February 25, 1899.

		1897-8.	-Net Ear 1898-9	1897-8	
Roads.	1898-9.	1897-8.	1990-9	1001-0	
Bay Citles Con.St.Ry.Jan.	7,353	6,253	2,665	1,704	
Binghamton St. RyJan.	10,917	11,102	1,941	3,137	
Buffalo Bailway b-					
Oct. 1 to Dec. 31	341,211	344,037	169,536	173,825	
Jan. 1 to Dec. 31	1,297,104	1,361,166	635,091	685,324	
Crosstown St. Ry. (Buffalo					
Oct. 1 to Dec. 31	132,434	123,754	46,204	42,623	
Jan. 1 to Dec. 31	485,811	483,007	159,823	159,929	
Detroit Cit's' St. Ry. Jan.	98,055	91,585	44,364	42,253	
Detroit Electric Ry.Jan.	35,066	33,567	12,098	11,786	
Det. Ft.W.& B.I.RyJan.	14,973	14,391	5,587	5,185	
Inter-St. Con. St.Ry.Jan.	10,754	9,934	1,290	1,438	
Lehigh Traction Jan.	8,352	8,170	1,211	588	
July 1 to Jan. 31	60,842	68,334	26,818	33,145	
Lima Ry. (Ohio) Jan.	3,419	3,003	1,049	823	
London St. Ry. (Can.) Jan.	8,194	7,705	2,187	2,574	
Manhattan Elevated	In List of S	Steam Roads	۱.		
Metr.W.SideEl,Chic.Jan.	116,740	99,632	42,165	36,017	
Muscatine El By Jan	5,064	4,939	1,186	1,364	
July 1 to Jan. 31	35,250	33,313	12,776	9,418	
Newburg Electric Jan.	4,888	4,921	482	899	
July 1 to Jan. 31	55,470	53,787	27,138	24,086	
Paterson Railway Jan.	29,165	27,462	10,800	10,736	
Rochester Railway b-					
Oct. 1 to Dec. 31	214,563	201,283	91,345	82,223	
Jan. 1 to Dec. 31	817,073	795,386	323,903	314,547	
Schuyl, Val. Trac., Jan.	4,240	4,066	714	464	

Roads.	898-9. \$ 30,244	1897-8. \$ 30,166	\$	
		20 166		
Seranton RailwayJan. July 1 to Jan. 31 2	34,961	233,645	14,468 123,034	13,957 123,569
Southern Boul. (N.Y.).b- Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	10,022 45,196	11,475 48,179	2,416 19,113	5,253 19,233
Staten Isl. ElecDec.	12,598	12,315	def.702	def.4,548
	64,699 61,375	146,758 569,209	54,830 227,333	59,498 234,335
	19,590 39,690	117,960 857,159	55,169 515,574	59,205 475,834
Waterbury Tract'nJan. Oct. 1 to Jan. 31	23,123 96,438	22,235 91,358	9,547 40,135	8,693 39,943
Westchester Electric b- Oct. 1 to Dec 31	30,048	29,634	5,368	5,884
Wilkesb.& Wy.V.Tr.Jan	40,717	40,356	23,480	22,56

Interest Charges and Surplus.—The following STREET reilways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges

and the second s	-Int., rentals, dc		-Bal. of Net Earns	
	1899.	1898.	1899.	1898.
Roads.	8	\$	\$	\$
Paterson RailwayJan.	9,075	8,900	1,725	1,836
United Tract. (Pitts.) Jan.	51,715	50,878	3,454	8,527
July 1 to Jan. 31	363,103	331,788	152,471	144,046
Waterbury Trac. Co. Jan.	3,303	3,277	6,244	5,416
Oct. 1 to Jan. 31	12,645	14,980	27,490	24,963

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous sompanies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS. This index does not include reports in to-day's CHRONICLE.

Full face figures indicate Volume 67.

RAILROADS AND MISC. CO'S-	RAILROAD AND MIS. CO'S (Con)-
Volume 68- Page.	Volume 68- Page.
Amer. Dist. Telegraph Co 220	Western Maryland 279
Ann Arbor RR	STREET RAILWAYS.
Central RR. of ~, J 278	
Central Union Telephone 220	Boston Elevated Ry
Chicago Telephone	
Diamond Match	
People's Gas Light & Coke of	North shore Fraction
Chicago St. Louis Southwestern Ry. 280	South Side El, RR. (Chicago, Ill.)
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Stetson (John B.) Co 920	Union Elev. Ry. (Chi ago. 111.) 279
Street's Western Stable Car Line 22	West Chicago Street RR127
and the second se	

Northern Central Railroad.

(Report for the year ending Dec. 31, 1898.)

The annual report will be published in the CHRONICLE next week. In the meantime the following comparative statement is given :

1898. Gross eartings	1897. \$6,732.703 4,792,367	$1896. \\ \$6,286,602 \\ 4,643,105$
Net earnings\$1,852,736	\$1,931.' 6	\$1,643,497
Other income	366,788	40,0,075
Total net income. \$2,356,940 Rentals, etc. \$480,078 Interest, etc. 796,574 Dividends, 7 per cent. 526,267 Miscellaneous. 150,704	\$2,301,124 \$474,306 831,153 526,267 69,796	\$2,043,572 \$436,592 843,632 526,267 159,491
\$1.953,623	\$1,904,520	\$1,965,982
\$403,317	\$396,604	\$77,590

-V. 67, p. 126.

Philadelphia Wilmington & Baltimore Railroad.

(Report for the year ending Oct. 31, 1898.) This road is leased to the Pennsylvania Railroad and its operations have been as follows :

EARNINGS AND EXPENSES.					
	1897-8.	1896-7.	1895-6.	1894-5.	
Earnings-	\$	\$	\$	\$	
Freight	4,478,688	3,892,093	4,108,110	4,188,932	
Passenger	4,135,279 987,596	3,970,581 928,762	4,010,607 928,414	4,078,913 874.687	
Miscellaneous	301,030	320,102	949,414	074,007	
Total	9,601,563	8.791,436	9,047,131	9,142,532	
Expenses-					
Maintenance of way, etc.	1,905,075	1,329.062	1,327,145	1,297,424	
Do equipm't.	1,000,376	989,243	1,156,153	1,101,747	
Conducting transport'n.	4,045,892	3,921,683 164,217	4,049,467 161,243	3,969,866 157,854	
General	169,549	104,417	101,235	101,004	
Total	7,120,892	6,404,205	6,694,008	6,526,891	
Net earnings	2,480,671	2,387,231	2,353,123	2,615,642	
	INCOME A	CCOUNT.	and a second second		
	1897-8.	1896-7.	1895-6.	1894-5.	
	\$	\$	\$	\$	
Net earnings	2,480,671	2,387,231	2,353,123	2,615,642	
Other income	431,129	459,460	550,927	509,169	
Total	2,911,800	2,846,691	2,904,050	3,124,811	
Deduct-	2,011,000	2,010,001	m10011000	0,1202,022	
Interest on bonds	255,200	255,200	255,200	255,200	
Interest on car trusts	27,533		62,368	68,829	
Ground rents	9,860 1,128,509	1.057.815	1,170,600	1,330,067	
Extraordinary expenses	268,876	197.150	87,948	26.287	
Taxes and miscellaneous	219,074	197,129	184,409	175,664	
Dividends	827,314	827,355	827,354	827,354	
Total	2.736.406	2.573.088	2,587,879	2,683,401	
	175,39	-10.01000	316,171	441.410	
Surplus	110,00		010,111	111/110	

Statistics of the local data and the			
any no it		STEPT OCTOPED 91	
GENERAL	BALANCE	SHEET OCTOBER 31.	
1898.	1897.	1 1898.	1897.
Assets. \$	8	Liabilities. \$	\$
Road & equip 15,483,904	15,483,904		11,819,350
Real estate 388,136		Bonds (see SUP.). 5,730,000	5,780,000
Bords & stocks		Mortg's & ground	
owned 3,929,536	4,053,395	rents . 164,002	164,002
Due from other	and a second second	Pay rolls & vc'hs. 713,042	661,205
cos. (traffic) 99,208	84,265	Interest 64,140	64,010
Due from other		Dividends 473,240	473,101
oos.(other accts) 342,849	351,363	Duec'ntrl'd roads 1,267,609	975,795
Due from agts, &c 316,771	277,210	Sinking funds 728,000	692,000
Materials on hand 146,685	326,024	Profit and loss 2,754,082	2,680,225
Sinking funds 728,000	692,000		
Cash 2,278,376	1,606,390		

Total assets.....23,713,465 23,222,688 Total liabilities..23,713,465 23,262,688

Santa Fe Prescott & Phoenix Ry.

(Official Statement to New York Stock Exchange.)

The company recently placed on the regular list of the New York Stock Exchange \$4,940,000 first mortgage 5 per cent gold bonds, dated Sept. 1, 1892, and due Sept. 1, 1942; both principal and interest payable in New York in gold coin of the present standard. The official statement says:

cent gold bonds, dated Sept. 1, 1992, and due Sept. 1, 1992, both principal and interest payable in New York in gold coin of the present standard. The official statement says:
The company was incorporated May 27, 1891. Its railway, extending from Ash Fork, Arizona, via Prescott, to Phoenix, 1976 miles, has been fully operated since Mar. 12, 1895. At Ash Fork connection is made with the Atchison System and at Phoenix with the Southern Pacific, thereby bringing the principal cities and towns of the Territry into close relationship with the Eastern and Western markets. The railroad is standard gauge and laid with 56.65 pound steel rails.
The first morigage 5 per cent gold bonds are outstanding to the amount of \$4,940,000, being at the rate of \$25,000 per mile of constructed main line. The total authorized issue is \$5,000,000. The bonds are secured by a first mortgage, dated Sept. 1, 1892, to the Meriana and appurtances now or hereafter acquired for use thereon.
By contract the Atchison Topeka & Santa Fe Railway Co. covenants to pay to the trustee of the mortgage securing these bonds an arbitrary 5 per cent of the gross revenue earned on the lines of the Atchison, on all business interohanged with the Santa Fe Prescott & Phoenix, to be used by the said trustee in payment of interest maturing on the said bonds from time to time.
By lacislative enactment the company and its property are exempted from taxation for twenty years from the year 1894. Since prosees since the construction account was closed.
The diverse the construction account was closed.
The endited is usurius earnings remaining after payment of operating expenses and interest on the first mortgage bonds may be used in perates. The Acchison account was closed.
There are and interest on the first and the payment of second supple second mortgage bonds have decosited them or agreed to deposit them with the Central Trust Co. against its certificates of benefits and could we have against its certificates of b

Chicago Junction Railways & Union Stock Yards Co.

(Report for year ending Dec. 31, 1898)

President Depew's report says in substance:

President Depew's report says in substance: On Dec. 15, 1.97, the Chicago Stock Yards Co. leased its track sys-tem, together with its locomotives and equipment, for a period of fifty years to the Indiana State Line Ry. Co., the entire capital stock of which (\$200,000) was owned by your company. The rental reserve assures the Chicago company ample returns for the value and earning capac-ity of the property leased. On Jan. 1, 1898, an agreement of con-solidation was entered into between the Chicago & Indiana State Line Railway Co. and the Chicago Hammond & Western RR. Co. whereby these two companies were merged into a new corporation formed for this purpose, and called the Chicago Junction Railway Co., with a capital of \$2,200,000, the capital stock of the new company, share for share. All of this stock of the consolidated company is now owned by your company except the few shares held by and qualifying the di-tractors. This consolidation took effect upon the completion of the Chicago Hammond & Western RR. April 1, 1898. The earnings of the trackage system of the Chicago company theretofore shown in its statements will appear after that date in the statements of the Consolidation took effect upon the completion of the Chicago the gross and net carnings have shown a steady increase each month. Every effort is being made by the railway company to secure and locate on the line of the road local industries, such as elevators, manufacturing plants, etc.

Live Stock Receipts —The following is a comparative state-ment of live stock and car receipts at the Chicago Yards for each of the last two years:

Cal. Yr. Calle, Calves. Hogs. Sheep. Horses. Cars. 1898....2,480,897 132,733 8,817,114 3,589,439 118,754 276,043 1897....2,554,924 122,976 8,363,724 3,606,640 111,601 279,662

Statistics.-The earnings, balance sheet, &c., have been:

	TRUDIE A	CCODAT.		
	Calenda 1898.	r years 1897.	-Yrs. end. 1896.	June 30 1895.
Bal. from previous year Div. from U.S.Y.&T.Co. } Interest	\$ 43,379 1,699,382	26,987 {1,697,839 7,957	\$ 23,620 1,693,159 8,350	\$ 79,894 1,692,809 7,685
Total Payments—	.1,742,761	1,732,783	1,725,129	1,780,388
General expenses, etc. ? Interest	\$724,380 910,000 90,000	{\$56,378 {633,025 910,000 90,000	\$70,932 637,850 910,000 90,000	\$115,743 641,025 910,000 90,000

The Chicago Junction Railway Company's statement of earnings for the nine months ending December 31 shows: Gross earnings, \$1,252,481; expenses, \$584,842; net earnings, \$667,639. The total for both the Railway and the Chicago Company for the year of 1898 as compared with the Chicago Company shows :

<u>Fross earnings\$3,731,542</u> \$3,	NCL. CH. JUNC. RY. IN 1898). md. Dec. 31. Year. 1897. 1896. 1894 95. 321,423 \$3,313,578 \$3,354,560 359,192 1,329,311 1,251,413
Net earnings \$2.191.111 \$1.	932,231 \$1,984,267 \$2,103,147
Stock Yards Co.)\$1,523,472	cess interest and taxes, Chic. June Ry., 9 mos. \$119,905 cess fixed charges, Chic.
pany	H.&W.Ry, 3 mos, assu'd 47.819
\$2,191,111	Balance, net\$2,023,387
CHIC. JUNC. RYS. & UNION STOCK YAT	RDS CO. BALANCE SHEET DEC. 31.
	1898. 1897.
Liabilities- 8 8	Assets- \$ \$
	urchase account.22,744,494 22,744,494
Common stock 6,500,000 6.500,000 In	vestment acct . 2,789,940 2,879,940
	ocks, bonds, etc. 553,074 183,375
A compadinterest 228 050 217 550 C	ash
	oupon
	111101111111111111 000,±01 000,001
Inc. & expend.acct 28,382 43,380	
	1898. Gross earnings\$3,731,542 \$3,700,931,542 Operating expenses. 1,540,430 1, Net earnings\$2,191,111 \$1, INCOME ACCOUNT Stock Yards Co.)\$1,523,472 Junction Railway Com \$2,191,111 CHIC. JUNC. RYS. & UNION STOCK YAI Liabül'ies- \$8,500,000 Preferred stock 6,500,000 Dividends unpaid. 907 1,197 Gurden terest. Stock Social Strong Stroken S

Huntingdon & Broad Top Mountain RR. & Coal Co. (Report for the year ended Dec. 31, 1898.)

There were moved in 1893 a total tonnage of 2,562,045 tons, compared with that of 2,526,236 tons in 1897, showing an increase for the year 1898 of 35,809 tons. Coal contributed 2,040,910 tons, as against 2,061,589 tons in 1897. *Earnings, Etc.*—Results for four years have been as follows:

REC	EIPTS AN	D EXPENSES.		
1461 12211 125	1898.	18 7.	1896. \$	1895.
Total earnings		7 509,540	583,362	648,004
Expenses		203,313	284,150	295,933
Net earnings	230,91	4 244.025	299,212	352,021
Interest on bonds	107.260	106.655	106,190	110,650
Dividends	99,523	3 134,020	181,151	200,872
Total	206,783	3 210.675	287,341	311,522
Balance	ur.24,03	1 sur.3,350 su	r.11,871 su	r.40,499
BAI	ANCE SH	EET DEC. 31.		
1898.	1897.		1898.	1897.
Assets-	5 042 070	Liabilities-		8
Construc'n & equip.5,949,066 Book accounts 31,773	5,947,979 33,383	Stock (see SUPP Bonds (see SUPP		3,371,750 2,280,500
Real estate	63,519	Serip, conv. into:		352
General supplies 12,'01	14,072	Int. & div. unpaid	1 9,270	9,863
Cumberland Mine Bills receivable 1.483	$18,143 \\ 200$	Bills payable		30,000
Bills receivable 1,483 Insur., "car tr. cars" 4,045	4,545	Pay-rolls Vouchers	13,079	12,559 11.617
Phila. Bourse stook.	145	Book accounts	12,751	9.395
Balance in hands of		Addition to H.&		
Treasurer 151,367	137,728	con. car tr. fund Protit and loss		63,807
manne the law have	C LILL	riout and loss	±34,804	422,871

Columbus Street Railway.

(Report for the year ending Dec. 31, 1898.)

Statistics.—The reports of the company show:						
	397	1896.	1895.			
Total pass. carried 14,905,955 13.2	4,530 13	,810,455 1	13,841,869			
Car miles run	14,545 3 ·30%	,860,540	3,592,333 49·7%			
			the large of the local data and the			
Per car per 1898. 1897. 1896. Per mile— Ots. Ots. Ots. n.	r car per nile—	18 8. 18 Ols. 0	197. 1896. Its. Ots.			
Earnings18.30 16.80 16.20 Ma	int. of way	v1.0 (0.6 0.6			
Oper'ing exp., 8.70 7.90 8.00 I	Do. equ	ip.0.8	0.7 0.8			
	wer	0.7 (0.7 0.7			
The earnings, etc., were as follo	ws:					
1898.	1897.	1896.	1895.			
Gross earnings		\$626,961	\$626,485			
Expenses-	000 110		000 000			
Maintenance of way	\$23,413 25,967	\$23,457 29,899	\$32,203 38.448			
Do. equipment. 31,661 Conducting transportation. 169,713	165,322	178,982	168,027			
Power	26,565	28,477	27,440			
General	45,606	47,631	45,477			
Total	\$286,874	\$308,446	\$311.595			
	and the second se	Charles and a second second	the second se			
Net earnings from operat'n.\$352,480 Other earnings	\$319,047 5,397	\$318,515 4,363	\$314,890 3.510			
Other barnings						
Total\$361,341	\$324,444	\$322,878	\$318,400			
Fixed charges\$205,964	\$200,151	\$196,500	\$183,506			
Dividends 120,000	120,000	120,000	120,000			
Total\$325,964	\$320,151	\$316.500	\$303,506			
		\$6,378				
CONDENSED BALANCE SH			φ12,00±			
		898.	1897.			
Plant, property, &c	6.755 \$6.	291.953 \$	36,322,776			
Crosstown St. Ry. Co., lease and			a to and the			
ownership		572,000	572,000			
Park construction, &c	3,115	32,867 11,000	64,000			
Cash.	6.460	4.247	1,769			
Accounts and bills receivable 3	0,514	23,000	23,925			
Prepaid insurance. &c	784	927	6,141			
Supplies on hand	636	962	999 7,04 8			
Prepaid accounts	.9,980 23,614	17,515	7,040			
			A			
Total\$7,03	3,857 \$6,	954,481 \$	6,998,658			
Liabilities— Capital stock\$3,00	0.000 42	000.000 \$	3.000.000			
Bonded debt	0,000 3,		3,001,000			
Crosstown St. Rv. Co. 5s. guar. 57	2,000	572,000	572,000			
Reconstruction reserve	8,531	38,574	39,193			
		125,500	$158,418 \\ 14,960$			
Accounts payable	4,074 3,227	$15,354 \\ 6,414$	8,163			
Profit and loss	1,025	196,639	204,924			
the second s			000 000			
Total. \$7,03	3,857 \$6,9	951,181 \$	6,998,658			
-V. 67, p. 1160.						

American Straw Board.

(Report for the year ending Dec. 31, 1898.) President Newcomb at the annual meeting said:

President Newcomb at the annual meeting said: The outlook for the company's business is much more favorable than appears on the face of things. In 1892 we had a tonnage of 90,000. Our profits were responsible for the competition that fol-lowed. In 1894 profits amounted to only \$52,000. In 1896 our ton-nage was 37,000. In 1897 it was 61,000, and last year it was 70,000. We would have been able to resume dividends at the rate of 4 per cent during the year but for two causes. In the first place, in winding up the Standard Distributing Co. we were obliged to write off between \$30,000 and \$40,000. In the second place, when the war curtailed orders the independent mills cut prices heavity. Now by unanimous consent of all the competitive mills a plan is on foot to organize a combination putting all the outside mills into one company. It will be easier for us to maintain trade relations with one company than with fitteen or sixteen seattered small concerns. If the consolidation is accomplished I see no reason why we cannot pay regular dividends.

pay regular dividends.

Attention is also called to the fact that in two years more the payment of \$50,000 a year to the sinking fund will cease, as by that time the interest accruing on the bonds in the sinking fund will retire the remainder of the bonds at matur-ity; also that in two years the company will have the right to call the bonds and refund them at a lower rate of interest. *Eurnings.*—The earnings for five years have been:

	1398.	1597.	1930	1000.	1094.
Gross income			\$2,278,390	\$2,575,000	\$2,199,000
Net profits	\$115.862	\$89,703	113.292	93,152	52,640
On stock p. c	1.9	1.49	1.88	1.55	*87
Charged off	55,778	100,058	********		52,640
Balance She	etThe t	alance :	sheet on J	an. 1 was:	
Assels-		1899.	1898.	1897.	1896.
Plants and pate	nts	221.386	\$6.241.856	\$8,411,621	\$6,407,895

TIMUTO GUA DUPOTING *****	001999510000	ACT WELLOOD	Malar Car	WOY NO 2.0000
Personal property	53,204	47,316	100,104	104,440
Stores	425,000	425,000		
Merchandise	34,919	65,661		28-,479
Supplies	161,263	114,159	136,340	219,779
Bills receivable		2,069	49,929	18,919
Accounts receivable	394,530	475,004	482,706	427,656
Suspense account	13,009	12,192	39,611	14,077
Cash	38,585	61,810	69,789	105,966

Liabilities-				
Capital stock	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000
Accounts payable	81,029	112,579	91,600	120,217
Bills payable	300,000	265,000	285,000	370,000
Bonds		829,389		958,406
Interest accrued		20,750	22,501	24,176
Surplus	217.434	217.350	227.705	114.412

National Biscuit Company.

(Report for year ending Jan. 31, 1899.)

At the annual meeting on Wednesday President Crawford submitted substantially the following report for the year ending Jan. 31 last:

"The small percentage of profit to sales (9.43 per cent) is in accordance with the settled policy of the company. We aim to reduce this percentage still further without affecting the total profits of the company. We shall continue to im-prove the manner of making our goods and of packing them, so as to get them in better condition to the consumer. Reso as to get them in better condition to the consumer. Re-duction in prices will also in its turn increase consumption, and in itself enable us to decrease our percentage of profit on sales without diminishing the aggregate volume of our profits. We have no monopoly. On the contrary we have, and always expect to have, a great deal of competition. We purpose to get the business and to hold it by selling better goods, by furnishing them in better condition to consumers, and at lower prices to the trade for the same quality than

goods, by furnishing them in better condition to consumers, and at lower prices to the trade for the same quality than our competitors are able to do." The directors declared the regular quarterly dividend on the preferred stock of 134 per cent, payable Feb. 28, 1899, and decided to add \$500,000 to the reserve for working cap-ital, making a total of \$1,500,000 set aside for this purpose. This action was approved by the stockholders. *Operations.*—The operations for the year were:

and the second	
Sales to Jan. 31, 1899, inclusive	1 019 001
	*'0T0'00T
Net profit to Jan. 31, 1899, inclusive	3,292,143
Percentage of profit to sales	9.43
	1.624,000
	1,024,000
Transferred to working capital reserved	1.500.000
Transferred to working capital reserved	1.500,000

BALANCE SHEET JAN, 31, 1899. Assels-Plants, real estate, ma-chinery, patents, &c*\$48,733,628

Cash. Work'g capital reserve Stocks and securities. Accounts receivable. Supplies and finished	1,000,000 165,430 2,550,948	Bonds & mtgs, assum'd Accounts payable and accrued interest Earnings, less 3 divid. on pref, stock	444,839
product	3,109,458	on provi oronanisti	2,011,010
Testal	10 000 100	The sea	510 HOO 100

Total......\$36,736,483 | Total......\$36 *After deducting \$300,000 for depreciation.-V. 67, p. 1055.

National Lead Company.

(For the year ending Dec. 31, 1898.)

President L. A. Cole says in substance:

President L. A. Cole says in substance: A lesser volume of business was done in 1898 than in the year pre-ceding. The war with Spain caused a marked abrinkage in demand, and before hostilities ceased the season had passed. The diminished volume of business excited competition, but profits were not sacri-ficed. The not earnings (\$1,241,339) is reached after a conservative inventory and careful exclusion of doubtful accounts and values. No notable changes appear in either assets or liabilities, a de-crease of "stock on hand" being off s-t by "cash" and "secounts re-celvable." The sound financial c mdition of the company is apparent. Preferred stock dividentis amounting to \$1,043,280, and a dividend of 1 per cent (\$149,054) on the common stocs were paid. At the close of the year a credit balance of \$1,143,269 is shown in "surplus" ac-

count, from which at their January meeting the directors declared a divident of 1 ver cent on the common stock, payable March 1, 1899. Liberal expenditures for maintenance and repairs were made in the period under review and charged to current expenses. The cost of manufacture, administration and selling has been reduced by econ-omy and concentration without sacrifice of quality in the product or effectiveness in its distribution. The trade for the first month of 1899 leads us to expect an increased business for the year.

Earnings. Etc.-Results for four years were as follows:

Later reereys, Liet.	Tropartos Ti	or rour yoa	its word as	TOHOWS :
Block K. Manuel	1898.		1896.	
Net earnings	1,241,839	1,532,376	\$ 1,174,994	1,281,261
Dividend on pref Dividend on com Depreciat'n of plant.	149,054	1,043,280	1,043,280 28-,145	1,043,280 149,054
Total charges	1,192,334	1,043,280	1,331,425	1,192,334
Balance Previous surplus	sur.49,505 1,093,764	sur.489,096 604,668	df.156,431 761,100	sr.88,927 672,172
Present surplus	1,143,269	1,093,764		761,099
GENER	AL BALANCI	SHEET DEC	EMBER 31.	ALL STREET
Assets-	1898. S	1897. S	1896.	1895. \$
Plant investment	28.478 581	23,474,388	23,462,674	23,613,466
Other investments		236,254	236,218	435,663
Stock on hand		5,286,061	4,587,594	4,801,231
Treasury stock	190,600	190,600	190.600	190,600
Cash in banks	555,061	374.959	503,895	338,210
Notes rec ivable	218,333	194,063	246,287	217,858
Accounts receivable	1,578,679	1,402,979	1,465,408	1,231,839
Total	31,193,305	31,159,307	30,692,176	30,878,867
Common stock	15,000,000	15,000,000	15.000.000	15,000,000
Preferred stock		15,000,000	15,0 0,000	15,000,000
Surplus Dec 31		1,093,761	604,668	761,100
Mortgages		12,603	12,603	12,603
Accounts payable	37,433	52,940	74,904	105,164

People's Gas Light & Coke Co. of Chicago.

(Report for the year ending Dec. 31, 1898).

At the annual meeting President Billings said in substance: NATURAL GAS SETTLEMENT. - The settlement of the controversy with the Indiana Natural Gas & Oll Co., the details of which were made public at the time, we consider a favorable one to the interests of this company, and at the same time just and fair to the Indiana

with the Indiana Natural Gas & Oil Co., the details of which were made public at the time, we consider a favorable one to the interests of this company, and at the same time just and fair to the Indiana company.
Caturar Gas — There has been consolidated and merged into the Pople's Gas Light & Coke Co. a corporation known as the Calumet Gas Co. The franchise of that company extended throughout that part of the city of Chicago which was formerly the dity of Hyde Park, and the company operated principally in the rapidly growing portion of the city adjacent to the Calumet River. On Jan. 1, 1899, that company owned 27 miles 304 feet of street mains, 2.143 metres and 590 public lamps. Under the agreement of consolidation there has been paid for the Calumet Gas Co the sum of \$500,000, used and to be used in retring an equivalent anount to the bonds of that company, leaving outstanding only \$250,00° of such bonds, and the capital stock of the company was taken over as of Jan. 1, 1899, and we estimate that the earnings of this plant, under our management, will be in excess of the amount required to pay interest on the amount twolved.
Excension FUEL GAS. —During the year it was decided to take more aggressive steps toward extending the use of its gas for fuel purposes. To this end a system has been adopted whereby gas stoves are sold and put in place at actual cost, or slightly below cost, and the stores that the intraduction of these stoves creates a permacent source of income. In order to purchas the stoves, however, and resell them on the instalment plan, a considerable amount of additional work in gap that has been required.
The UPTPLY. —An arrangement is now pending which, when constrates that the intraduction of these stoves of your company are therefore not at liberty, at the present time, to make public the particulars of the transaction. It may be sufficient, however, to say that the saving to be effected on account of the reduction in the price of these raw materials, will be

The earnings compare as follows, the Hyde Park and Mutual Fuel companies being included in both years: 1007 Increase 1000

a call of the second second second	1000.	1001.	THEN CHOC.
Sales of manufactured gas (cubic feet)	,114,587,380	5,795,124,208	319,463,172
Gross receipts Operating expenses	\$7,265,526 8,795,301	\$7,125,439 3,688,976	\$140,087 106,325
Net Interest on bonds	\$3,4 °0,225 1,842,300	\$3,436,463 1,842,300	\$33,762
Balance for stock	\$1,627,925	\$1,594,163	\$13,762

Dividenda of 6 per cent yearly on the \$28,679,100 stock now out-standing call for \$1,720,764.

	BALANCE	SHEET	DEC.	31.
 2000	and and a second second		****	

	Assels-	1878.	1897.	Liabilities-	1898.	1897.
	Plant, franch's,			Capital stock *	30,000,000	\$25,000,000
	etc	61,762,139	\$57,154 790		31,216,010	29,016,000
	Materials			Deposits for gas	120,189	223,808
	Securities	*1,451,577		bills.	237. 47	138,474
l	A cets. receivable			Acc'ts pavable Coupons past due	356.645	
l	Dep ts for coup's	355,156 742,827		Acer'd bond int	217,858	
	Gas bills rec'v'ble City Chicago			Profit and loss	3,408,1.9	
l	Cash			L'IONO BUILTONNELL		
	Central Tr. Co	1.972.586		and the second second		
I	Bills receivable			and the second se		
J	sectore contract contract					

Total\$63,585,864 \$60,338,224 *NoTE-The securities, \$1,451,577, owned as above, consist of: Miscellaneous bonds \$100,750; Green Street property, \$30,227; 13,206 shares of capital stock of People's Gas Light & Coke Co., \$1,320,600.

MAINS, ETC. (INCLUDING	HYDE	PARK	AND	MUTUAL FUEL),	DEC. 31.
aratio, aron (reconcision			898.	1897.	Inc.orDec.
and the set mains			,5841	9 1,525	Inc. 5912

 Mines street insus
 1,054

 Number metres
 230,293

 Public lamps
 28,0.3

 -V. 68, p. 280.
 28,0
 199,473 Inc. 30 32,425 Dec. 4,402

Consolidated Gas Company of N. Y.

(Statement for year ending Dec. 31, 1898.)

The statement made to the New York Stock Exchange affords the following :

		EET DEC. 31.	
Asse's- Irec. 31, '95.	Sept. 30, 97.	Liabilities- Dec. 31, '98.	Sept. 30, '97.
Plant, etc\$45,033,782	\$44,538,766	Capital stock \$39,178,000	\$39,078,000
Acc'ts receiv'le 790,535		Bonds 2,105,000	2,408,000
Cash 2,619,424		Acc'd interest 28,083	42,830
Materials, etc . 326,970	348,579	Bills payable	1,000,000
Treasury stock 1,847,940	3,647,940	Sundry cred'rs. 856,054	953,908
Fund to redeem		Ins. fund, etc 506,6 9	461,602
bonds 628,000	45,700	Profit and loss. 8,172,904	5.561.635
Total \$50,746.651	\$19,508,975	Total	\$49,508,975

-V. 68. p. 1251.

Pennsylvania Manufacturing Light & Power.

(Report for 11 months ending Dec. 31, 1898.)

(Report for 11 months ending Dec. 31, 1898.) The President's report, presented at the annual meeting, contained two resolutions of the board, one that it was not then advisable to make a call on the stock and the other that the President should not acquire properties outside of Philadelphia without the authority of the board. The stock-holders ratified the directors' action in selling to the Electric Company of America for \$1,250,000 and 5 per cent interest the properties which had been purchased outside of Phila-delphia, including, it is said, two in Camden, one in Atlantic City and one in Jamaica, N. Y. The income account for the eleven months ended Dac. \$1

The income account for the eleven months ended Dec. 31, 1898, shows:

BALANCE SHEET DEC. 31, 1898.

\$11,819	Capital stock	\$1,497,829
15,209,956	Phila. Electric gold 5s	13,206,266
26,500	Accounts payable	79.299
19,578	Hamilton Electric Co.	
71.922	cash surplus	60.000
1,383	Accrued interest Phil.	
1,033	Electric gold 5s	165.619
19,647	Profit and loss	984,483
235,622	A STATE OF STATE OF STATE OF STATE	
394,036		
	$15,209,956 \\ 26,500 \\ 19,578 \\ 71.922 \\ 1,383 \\ 1,033 \\ 19,647 \\ 235,622$	

Southern New England Telephone Co.

(Report for year ending Dec. 31, 1898.)

The growth of the	business a	ppears f	rom the	followi	ng:
Dec. 31. Stations	1893.	1897.	1896.	1895.	1894.
Subscribers		9,376 8,820	8,027 7,519	6,830 6,384	5,536 5,144
Toll stations	438	404	359	304	257
Earnings, etc., ha	ve been as	follows:	arreste pad		

Gross earnings	1898. 544,003 414,011 50,535 26,929	$\begin{array}{r} 1897.\\ \$595,831\\ 352,657\\ 54,450\\ 23,570\end{array}$	1896. \$552.466 300,087 52,250 45,087	1895. \$503,716 303,345 44,726 43,743
Balance	152,528 150,660	\$165,155 (6)141,534	\$155,042 (6)103,491 (5	\$111,902 \$4)86,250
Surplus	\$1,868		\$51,551	\$25,652
	NCE SHE	ET DEC. 31.		
Construction 2,731,243 2, Supply departm'nt 48,210 Real estate 165,810 Miscellaneous 227	606,508 59,582 153,861	Liabilities— Capital stock Bonded debt Reserves Accounts pays Dividends	43,160 able, 41,958	500,000 67,843 25,677

Marsden Company.

(First Annual Report).

President W. W. Gibbs. at the annual meeting, made a long statement (published in the Philadelphia "Fnancial News," of February 7), from which the following is taken: News," of February 7), from which the following is taken: From the call of 25 per cent, made payable Jan. 25, 1393, the amount received to date is \$700,150, leaving \$299,350 yet to be called as may be required. The factory at Owensboro, Ky., was promptly equipped with new machinery. The result, however, did not come up to expectations, and the board cosoluded to defer further ec-penditures, and to concentrate operations at Owensboro until a system should be perfected productive of better commercial a d financial results. The development of the process has cost much more than was anticipated, but the management is satisfied that new plants can be erected with improved appliances at one-half the amount originally contemplated. The take for battleships specified, over 5 00,000 pounds treated and finished cellulose. At the reque t of the Russian Admi-raity, contracts for approval have been sent to it covering collitudes. The avail construction of other countries with which the company is in negotiation. is expected to insure a large annual market for this pur-pose, and this, together with the amount required for the manufacture

of smokeless powder, the absorption of nitro-glycerine and other pur-poses, will take care of considerable extension of facilities. Food dealers in many countries have made application for agencies for the sale of the food product. We are daily receiving inquiries practically from all over the world in regard to the products, and, while the delay in perfecting the methods of manufacture has been very disuppointing, the uses to which the product can be put are so much more numerous and so much more valuable than at drat anticipated that w have no doubt our expectations will ultimately be more than realized."

The financial statements of the Treasurer follow:

\$734.092 Balance.....

National Starch Manufacturing Co.

(Statement for year ending Dec 31, 1898.)

The company has resumed the publication of its annual statement, that for the late year showing earnings and balance sheet as follows:

EARNINGS FOR YEAR ENDING DEC. 31, 1898, ETC.

 Bal.Dec.
 Profit
 Total
 --Deductions - Bal.Dec.

 31,'97.
 1898.
 available.
 Interest.
 Sink. f'd.
 Dirds.
 31,'98.

 \$97,797
 \$238,613
 \$336,410
 \$190,230
 \$86,960
 \$44,383
 \$14,832
 BALANCE SHEET DEC. 31, 1898.

Assets –		Liabilities—	
Permanent investmt's\$	11,392,572	Capital stock issued-	
Redemp. of bond acct.	571,935	First preferred	\$2,219,400
Bonds pur. for sink.fd.	1,166,000	Second preferred	1,846,800
Cash	148,227	Common	4,450,700
Due by sundries	266,992	Bonds issued	4,237,000
Bills receivable	1,211	Sinking fund reserve.	1,215,510
Products and supplies	553,036	Due to sundries	123,117
Unexpired insurance.	17,206	Discount on bonds pur.	9,820
The second second second second	0002040009	Balance	14,832
			14 115 150
Total assets\$	14,117,179	Total liabilities\$	14,117,179

-V. 67, p. 902.

GENERAL INVESTMENT NEWS.

Page.

Reorganizations, Etc.—Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.—All facts of this nature appearing since the publication of the last issues of the InvESTORS' and the STREET RAILWAY SUPPLEMENTS may be readily found by means of the following index. This index does not include matter in to-day's CHRONICLE. Full-face figures indicate Volume 67.

RAILROADS & MIS. Co.'s. STREET RAILWAYS.-(Continued. Volumes 67 and 68-230 185 230 $189 \\ 233$ 281 186 230 186 281 231 231 282 232 282 733 283 188 283 189 233 189 234 284 284

STREET RAILWAYS.

Volumes 67 and 68 – Page. Akron (O.) St. Ry. & Ill..., plan, 1355 Brooklyn Elev'd..r.or janized Co. 230

Brooklyn Elev'd..rorpanized Co. 230 American Cereal Co.—Prospectus.—According to the com-pany's prospectus, the capital stock of the new corporation will be divided into \$15,000,000 of 7 per cent non cumu-lative preferred and \$18,000,000 of common stock, all in \$100 shares. About \$11,500,000 of the preferred and a like amount of the common stock will be issued for the purchase of plants, etc. To provide working capital \$2,500,000 of pre-ferred and \$3,000,000 of common will be issued, which, with the cash assets taken over from the American Cereal Co. under the purchase price, will give the new corporation a working capital of about \$4,500,000. O' the preferred about \$1,000,000 and rather more than that of common stock will probably remain in the treasary. The prospectus \$4,53; ¶ Properties O, strated For.—An. ObreatO., installag: Oscal, Stone Caseade, Empire and Homing mils, Arcon, Oato; Installag: Oscal, Stone Caseade, Empire and Homing mils, Arcon, Oato; Installag: Oscal, Stone Caseade, Empire and Homing mils, Arcon, Oato; Installag: Coreal, Stone Caseade, Empire and Homing mils, Arcon, Oato; Installag: Coreal, Stone Caseade, Empire and Homing mils, Arcon, Oato; Installag: Coreal, Stone Caseade, Empire and Homing mils, Arcon, Oato; Installag: Coreal, Stone Caseade, Co, Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. R. Heath & Sons, Fort Dodge; Massatine Oat-meat Co., Akron; H. Sons Core Sons Core

Merriam, Peoria: David Oliver, Joliet; Illinois Cereal Co., Blooming-ton; A. Forrest, Rochelle, Ill.; C. Elerding, Morris, Ill.; Forrest Mill-ing Co., Cedar Falls, fowa; Edward Johnson Mills, Zanesville, Ohio; Riverside Mills, Riverside, Iowa. *Capacity.* - The total capacity of the mills acquired by the new com-pany is 14,000 barrels of cereals per day, representing about 95 per cent of the capacity of the country. The capitalization of the new company also provides cash for the erection, in Chicago, of the largest and best-equipped oatmeal and cereal mill in the world. This mill will be finished within a year, and when finished will place the new company beyond the fear of any competition. It is expected that at least 60 per cent of the present business of the company can be sup-piled by this mill, thus effecting great economy in cost of manufacture. Meanwhile the new company will have practically a monop-ity of the oatmeal business, both bulk and package goods. Mr. Eldy, who is promoting the enterprise, shortly before the appearance of the prospectus, said: Negotiations are p-nding for the purchase and leasing of additional

the appearance of the prospectus, said: Negotiations are p-nding for the purchase and leasing of additional properties. The new company has ourchased fitteen unlis and leased three more. It controls 97 per cent of the oatmeal production of the country. The increase in consumption may be shown by the output: East of Rocky Mountains, viz.: in 1886, 440,000 barrels; in 1890, 650,010; in 1894, 876,000; in 1898, 1,650,000. A very large per-centage of this product is sold in cases, under special brands, in-cluding practically all the best known brands of rolled oats-some twelve or fifteen, all told. The oatmeal s ld in cases and under special brands is not subject to competition. It is estimated that the present earnings of the combined com-panies are sufficient to pay the 7 per cent upon the preferred stock, leaving the advantages of accountaition to accrue entirely to the common stock. It is estimated that the net earnings of the new com-pany applicable to dividends the drat year will be over \$2,000,000. The new officers of the American Cereal Co., who are ex-

The new officers of the American Cereal Co., who are ex-pected to be the officers of the consolidated company, are:

H. P. Crowell of Cleveland, President; Thomas E. Wells of Chicago, Vice-President; Robert Stuart of Chicago, Secretary and Treasurer. Directors: Myron T. Herrick, Cleveland; James Parmelee, Cleveland; C. L. Newell, Cleveland; H. P. Crowell, Cleveland; M. Otis Hower, Akron; Robert Stuart, Chicago; Thomas E. Wells, Chicago; J. H. Andrews, Akron; Miner J. Allen, Akron.

The earnings last year of the old American Cereal Co, are stated as \$639,248 (or over 10% on the price paid for its plant), notwithstanding exceptionally fierce competition.-V.68 p.229

American Radiator Co.—Radiator Company Consolida-tion.—Incorporated.—This company was incorporated Feb. 14, at Trenton, N. J., with a capital of \$10,000,000, half of which is 7 per cent cumulative preferred stock. The corpo-ration, it is stated, has affiliations with the National Steel Co., and merges nearly every heating apparatus concern in the United States, including the American Radiator Co. of Illinois. The directors elected in Chicago are:

John B. Pierce, Edward A. Sumner, Clarence Carpenter, John Fer, tig, E. W. Middaugh, George W. Parker, Joseph Bond. Clarence M. Woolley, J. L. Kinney, Frank O. Lowden, W. S. Russell, Henry Bond, William T. Baker, H. Hill and James B. Dill.

William T. Baker, H. Hill and James B. Dill.
The company was brought out in Chicago under the direction of Frank O. Lowden, and is described as "not so much a consolidation as an expansion of the business of the old American Radiator Co., which was organized in 1892." Of the preferred stock \$2,000,000 will be retained in the treasury. The company, it is said, will have quick assets amounting to about \$1,600,000. The underwriting is reported as four times over-subscribed. A Chicago paper, on the authority of "an official announcement," gives the following:
The company now controls about 75 per cent of the output of steam and water heating apparatus, being equal to from 16,000,000 to the underwriting to a consolidation are: American Radiator Co. of Chicago; Standard Radiator Co. of St. Louis.
The owners of these serveral properties agreed to self for e-rtain smouth in common stock and two-thirds the amount of the purchase price in the order of the output of the preferred capitalization below the tangible assets, so that the component faile faily express the good will of the business. This was done. The preferred stock issued is quite considerably less than the attend of the tangible asset. The old American Radiator Co. is cented as the ending the shole preferred capitalization below the tangible assets, so that the component will of the business. The second might faily express the good will of the business. The second might faily express the of the dividends and something the event of the common. The office second the endited to the endities of the company. The second endities and the dividends and something the event of the tange the considerably more than esonething event help on the endited the dividends and something or the second will be the tangene. The preferred the dividends and something the second will be the tangene to the event the prefered the dividends and something the second will be the tangene to the event be the tangene. The second the scite preferred issue to The company was brought out in Chicago under the direc

The officers of the new company it is said are the men who made a success of the old corporation.

American Saddle Co.—Bicycle-Saddle Consolidation.— Organized.—This company was incorporated at Trenton, N. J., on Feb. 7, to unite the manufacturers of bicycle saddles, etc. Its capital stock is \$5(0,000 cumulative preferred 7 per cent stock and \$1,000,000 common. The incorporators are James B. Dill, George W. Mark and John C. Boyd.

American Tin Plate Co.—On Unlisted 'Department.— Official Statement.—On February 2 the New York Stock Exchange admitted to quotation on the unlisted department the company's stock to the amount of \$18,000,0'0 preferred and \$28,000,000 common. The statement to the Exchange affords the following:

Authorized capital: preferred 7 per cent cumulative, \$20,000,000 (preference as to dividends and assets both); common \$30,000,000. Charter Article 4, sub-division I, says: The common stock shall be subcrdinate to the rights of the preferred stock, except that

both preferred and common stock shall have equal voting powers. Outstanding: preferred \$15,000.000, common \$25,000,000. Transfer Agent, Guaranty Trust Co., Registrar, First National Bank of New York. No bonded indebtedness on either this or constituent com-panies. Net earnings of constituent companies for 1595, \$2,000,000. Officers: [list same as in V. 67, p. 1307]. Properties belonging in fee to American Tin Plate Co., New Jersey. [Here follows the list given in V. Gr, p. 1261, except that in place of Norton Bros., Norton Tin Plate & Can Co. and St. Louis Stamping Co., are included: Beaver Tin Plate Co., Lisbon, Ohio, Blairsville Rolling Mill & Tin Plate Co., Blairsville, P.a. and Hamilton & Co., West Newton, Pa; while it seems that the Ameri-can Tin Plate Co. has acquired only the plate and machinery, ex-olusive of reality, used for manufacturing in plate, of the following companies: Etma Standard Iron & Steel Co., Bridgeport, Ohio, Britton Rolling Mill Co., Cleveland, Ohio; Somers Bros., Brooklyn, N. Y., Stickney Iron Co., Baltimore, Md.] Extrast from charter: "The officers of the corporation shall have no power to mortgage its real property except upon the "soment in writ-ing first obtained of the holders of a majority [not two thirds as reported] of the issued preferred stock hereinafter decribed, or upon the affirmative vote of a majority of the holders of the said preferred stock at a meeting duly called for that purpose." The directors are divided into five classes, equal in number, in respect to the time for which they shall severally hold office, the first class being elected for the years, the second for four years, the third for three years, the fourth for two years, the fifth for one year.-V. 67, p. 1307.

Atchison Jewell County & Western RR.—Atchison Colo-rado & Pacific RR.— missouri Pacific Ry.—Offer to Pur-chase.—The depositing bondholders of the Atchison Jewell County & Western RR. and the Atchison Colorado & Pacific RR: will meet at the Old Colony Trust Co., Boston, on March 1, 1899, at 3 P. M., to vote on propositions to sell their respective lines of road, recently purchased at foreclosure sale, to the Missouri Pacific Ry. The Missouri Pacific lately purchased the Central Branch Union Pacific Ry., for which the lines abyve mentioned, with their 238 miles of road, were built as extensions. A majority vote in each case is necesbuilt as extensions. A majority vote in each case is neces-sary to confirm the sale. Under the terms of purchase the old bonds deposited will receive 75 per cent of their face value (principal only) in new 4 per cent first mortgage bonds guaranteed by the Missouri Pacific.—V. 67, p. 577.

Atlantic & Lake Superior Ry.—Securities Offered.—The Canadian Steamship Co., which operates a line of steamers between this company's dock at Paspebiac, Que., and Milford Haven, Wales, is issuing £200,000 of 5% debenture stock and £100,000 of 6% preferred stock, which are being offered to the public.—"Railroad Gazette."

Bangor & Aroostook RR. Co.—Bonds Offered.—Brown Bros. & Co., of New York, and Lee, Higginson & Co., of Boston, are offering the company's \$1,500,000 of Piscata-quis Division first mortgage 5 per cent gold bonds at 1101% and interest from April 1st, 1 99. These bonds will be se-cured by an absolute first mortgage on the line from Old-town to Greenville, Me., 761% miles, its property and equip-ment. Their proceeds will be used to pay the \$1,225,000 bonds, all of which will be paid on April 1, viz : \$600,000 debt to city of Bangor, 6s, \$325,000 7s, \$300,000 Greenville extension, 5s, and for improvements and additional equip-ment, which will come under this mortgage. Earnings.—For the six months ending Dec. 31, 1898: Gross Net Fixed charges Balance. Imp. from Net,

Gross	Net	Fixed charges	Balance.	Imp. from	Net.
carnings.	earnings.	and taxes.	surplus.	carnings.	surplus.
\$442.432	\$197,515	\$149,979	\$17,536	\$10,102	\$37,434
-V. 68, p. 1	9.4		Construction of the second		

Borax Consolidated, Limited—Pacific Borax & Red-wood's Chemical Works.—Consolidation.—Circulars have been issued to the holders of first and second mortgage de-bentures and preference shares of the Pacific Borax and Red-wood's Chemical Works Co., saying in substance :

wood's Chemical Works Co., saying in substance : A company is being formed under the title of Borax Consolidated, Lunited, for amalgamation of the principal borates-supplying com-panies. The capital of the new company is 21,400,000, divided into 60,00 ordinary shares and 80,000 of 5½ per cent (M. & N.) cumu-lative preference shares of £10 each. In addition £1,000,000 of 4½ per cent first mortgage debent are stock will be created and secured by a trust deed giving a first charge on all the undertaking and assets. The stock will be redeemable at par on January 1, 1960, or, at the option of the company, in whole or in part, by six months' notice on or after January 1, 1920, at 110 per cent. Of this £1,000,000 stock £800,000 is now issued, the balance of £200,000 being reserved for future issue and when required for the purposes of the company. In the event of voluntary liquidation or reconstruction of the company. Notice has been given of the repayment at £104 per bond, on March 31, 1899, of the second mortgage debentures of the Pacific Company in tholders are offered £112 in first mortgage debenture stock in exchange for each £100 debenture. Notice has been given of the repayment at £104 per bond, on March 31, 1899, of the second mortgage debentures of the Pacific Company will receive preference shares in the consolidated company in the proportion of the view new for every ten old. The ordinary share-bolders will receive shares in the new company. -V. 67, p. 634. Brooklyn Rapid Transit Co.-Nassau Electric RE.-

Booklyn Rapid Transit Co.—Nassau Electric RR.— Stock for Purchase Authorized.—The stockholders of the Brooklyn Rapid Transit Co., on Feb. 11, by a vote of 149,3°6 out of the 200,000 shares, agreed to the proposed increase in the capital stock from \$20,000,000 to \$45,000,000. About \$9,-000,000 of the new stock, it is understood, will be required to pay for the Nassau Electric RR. Gov. Flower, after the meeting, denied the rumored negotiations for control of the Long Island RR. The Brooklyn Union Elevated RR., after discharge of the receiver, he said, would be purchased, if obtainable at a fair price.—V, 68, p. 185, 283.

Central Pacific RR.—Settlement—Official Announcement— Readjustment Plan.—Messrs. Speyer & Co. make the follow-ing announcement: "The agreement of settlement of the Central Pacific RR. Co. has been executed by the Railroad Company and by the Government Commission, and ap-proved by the President. The agreement provides for the

payment in full of the debt of the railroad company, prin-cipal and interest, amounting to about \$59,000,000 in twenty equal half-yearly instalments, running with 3 per cent interest, the first one to mature August 1, 1899. The twenty notes given by the railroad company to corres-pond with these instalments are to be secured by an equal amount of first refunding bonds, which are to be created under the readjustment plan shortly to be promulgated here and in Europe. The readjustment of the financial affairs of the railroad company is to be in charge of Messrs. Speyer & Co., New York: Messrs. Speyer Brothers, London; Laz. Speyer Ellisen, Frankfort-on-the Main: Messrs. Teixeira de Mattos Brothers, Amsterdam, and the Dautsche Bank of Berlin." The sum due as of Feb. 1 was \$58,812,714, composed of the following items: payment in full of the debt of the railroad company, prin-cipal and interest, amounting to about \$59,000,000 in twenty

the following items:

Central Pacific debt February 1 \$25,885,120 principal and \$36,604,385 interest, less \$9,100,452 of judgments, bonds and sinking fund, leaving net liability \$13,389,052 The amount due by the Western Pacific, on the same date was \$5,423,662, making the total sum due by the two roads \$58,8,2,714.

The agreement will obviate the necessity of foreclosure.

The agreement will obviate the necessity of foreclosure. The Act under which the settlement is made was passed by Congress last July, and was given in full in our issue of July 2, page 27. The Act appoints the Secretary of the Treasury, the Secretary of the Interior and the Attorney-General a Commission with full power to settle the indebt-edness, provided that any and all settlements shall be sub-mitted in writing to the President for his approval or disap-proval, and unless approved by him shall not be binding. V. 67, p. 1157, 1163.

Chicago & Alton RR.—Annual Statement.—The financial statement presented at the annual meeting on Thursday showed for the year 1898 a decrease in gross receipts of \$387,-036, and a decrease in net receipts of \$103,156, as compared with 1897. In this latter year the road earned a surplus of \$31,826 over dividends of 7½ per cent. In 1898 the dividend rate was 7 per cent, calling for \$55,576 less.—V. 68, p. 281. Chicago Consolidated Traction Co.—West Chicago Streep

rate was 7 per cent, caring for \$05,576 less. - V. 05, p. 251. Chicago Consolidated Traction Co.-West Chicago Streeq **RR.**-North Chicago Street **RR.**-To Unite Branch Lines --Pursuant to the plan suggested several weeks ago (CHRONICLE of January 14, page 86), the Chicago Contoli-dated Traction Co. has been organized under the laws of Illinois with \$15,000,000 of authorized capital stock to unite the outlying branch lines of the North Chicago and West Chicago street railways.-V. 68, p. 86,127. Citizens' Street **RR** of Indiananalis-City, **Ry**-Neg

Chicago screet ranways. — v. 60, p. 50,121. Citizens' Street RR. of Indianapolis—City Ry.—New Interests Purchase Control—Proposed New Company.—It is announced that almost the entire capital stock of the Citi zens' Street RR. and all the shares of the City Railway have been purchased by a syndicate of capitalists from New York, Philadelphia and Indianapolis. The syndicate was organized by Huch McGowan of Kansae City, who sava: by Hugh McGowan of Kansas City, who says:

by Hugh McGowan of Kansas City, who says: "When I came to Indianapolis some weeks ago in behalf of the bondholders of the Citizens' Company, I soon reached the conclusion that it was essential that the Citizens' Company should pass into new hands. The situation was a most complicated one. I advised my associates to purchase outright the stock of the Citizens' Company. The stock was accordingly purchased and transferred to myseif and associates. The City Company withdrew from the field, and all of its stock also was transferred to myself and my associates. There is, therefore, to day virtually but one street railway company. I am here as its representative, and propose to ask an extension of its tranchise upon equitable terms, and if such an extension is granted we shall offer to surrender the existing franchise, and to agree that the perpetual rights, which we now hold, shall terminate at the ex-plaration of the extension which we lock. A new company is to be organized, composed largely of Indianapolis men, which will take ever all the assets and franchises of the Citizens' Co.-V. 68, p. 281. Columbia Southern Ry.-Mortgage Filed.-The company

over all the assets and franchises of the Citizens' Co. -V. 68, p. 281. Columbia Southern Ry.-Mortgage Filed.-The company has made to the New York Security & Trust Co. as trustee a mortgage for \$2,00,000. Of this \$272,000 is issuable at once, and the remainder, it is said, at \$10,000 per mile on additional road. The line was recently completed from Biggs, Ore., south to Moro, 18 miles, and is projected to Prineville, also from near Cross Hollows in Wasco County to Canyon City. The President is E. E. Lytle; Secretary, May Enright; Gen-eral Manager, D. C. O'Reilly, Wasco, Ore.

Dayton Springfield & Urbana Traction.—Mortgage for \$750,000.—The company has filed a mortgage and trust deed to the Continental Trust Co. for \$750,000. The road is pro-jected to run from Dayton to Springfield and Urbana, 38 miles. In November, 1898, it was under construction be-tween Dayton and Springfield, 26 miles, and expected to be ready for operation by May, 1899. President, Fred. Colburn, Springfield, O.

Delaware Lackawanna & Western R.B. — Quarterly, — Earnings of the company's New York leased lines for the quarter and the twelve months ending Dec. 31 were:

3 mos. ending Gross Dec. 31. Earnings. 1898	Net Earnings. \$1,490,649 1,559,242	Interest, taxes. etc. \$610,079 581,889	Balance, surplus. \$880,570 977,353
1898	\$4,270,112	\$2,467,824	\$1,802,288
	3,938,229	2,466,635	1,471,594

Delaware Lackawanna & Western RR.-Presidency Accepted.-W. H. Truesdale, Third Vice-President and Gen-eral Manager of the Chicago Rock Island & Pacific, has ac-cepted the presidency of the Delaware Lackawanna & Western RR.-V. 68, p. 231.

Denver Consolidated Gas Co. - Denver Consolidated Eletric Co. - Proposed Consolidation. - A syndicate, headed

by the firm of Emerson McMillin & Co. is arranging the consolidation of these companies. The consolidated com-pany, which will be authorized to issue \$3,500,000 of stock and \$5,500,000 of 5% bonds, will begin business with \$250,000 cash, \$655,000 of its bonds and \$290,000 of its stock in the treasury. A circular to the stockholders of the electric company says:

electric company says: There are two large corporations in the city of Denver engaged in supplying light to its inhabitants. the Denver Consolidated Electric Co. and the Denver Consolidated Gas Co., the former supplying light and power by electricity, the latter light and heat by gas. A syndicate has been organized with the view of bringing about their union. It is proposed that the new corporation shall be organized with an authorized stock issue of \$3,500,000 and an authorized bond issue of \$5,500,000. The existing bondholders of each company will be allowed to exchange their bonds for the bonds of the new corporation will have in its treasury for immediate improvements \$250,000 in eash and for use hereafter \$655,000 in bonds and \$290,000 in stock. Stockholders of this company are given the option, if the plan is suc-cessful, of selling their stock as par, or of exchanging each \$100 there-of for \$100 in the 5 per cent bonds of the new company and \$60 in its s'ock.

s'ock.

The controlling interests in both corporations are favorable to the plan of union. The right is reserved to decline to receive any stock not deposited on or before February 10, 1899.

not deposited on or before February 10, 1899. The old bonds aggregate \$2,445,000, all or nearly all subject to call either now or in the imme liate future at prices rang-ing from part to 105. The gas company has paid dividends of 3% in 1892; 3 in 1893; 1 in 1894; 1 in 1895; 2 in 1896 and 1 in 1898. Its capital stock is \$1,500,000. The electric company paid 5% in 1895, 6 in 1896, 7 in .897 and either 6 or 7 per cent in 1893. Its capital stock is \$962,700 - V. 65, p. 824.

Detroit Grand Rapids & Western RR.—First Dividend —The company has declared its first dividend, 3 per cent on the preferred stock, payable March 1.—V. 65, p. 855.

Electric Company of America.—Purchase and Officers.— The company, it is understood, has paid the Pennsylvania Manufacturing Light & Power Co. \$1,250,000 for the plants of the electric companies at Camien, Atlantic City and Jamaica. The money for this payment was derived from the \$1,750,000 representing the \$5 per share paid in on the first issue of 350,000 shares. No additional call, it is said, will be necessary at this time. The capital stock of the Jamaica Company is reported to have been uncreased to \$1,-500,000. The officers of the Electric Co. of America are: *Officers.*—President, A. Ludon Snowden; Vice-President, William J. Latta; Secretary, J. B. McOall; Treasurer, E. B. Boll Directors— Martin Maloney, William L. Elkins, Thomas Dolan, William J. Latta, P. A. B. Widener, A. Loudon Snowden, Charles A. Porter, Joseph B. McCall and James E. Hays.—V. 68, p. 282. **Fitchburg RR.**—*Quarterlu*.—Earnings for the quarter and Electric Company of America.-Purchase and Officers.-

Fitchburg RR. -Quarterly. -Earnings for the quarter and the six months ending Dec. 31 were:

Dividends on preferred (4 p. c. per annum) are paid semi-annually, calling for about \$151,000 quarterly.-V. 63, p. 129.

Fort Wayne Electric Co.—Voluntary Bankruptcy. -Presi-dent Worden has notified the Court that the corporation will go voluntarily into bankruptcy on the petition of its creditors.-V. 68, p. 282.

General Chemical Co. -Chemical Consolidation. - This company with its principal office at Phillipstown, Putnam County, was incorporated at Albany, February 15, to manu-facture all kinds of chemicals. Its capital stock is \$25,000,-000, half of it 6% cumulative preferred stock and the rest common stock. The directors are:

William H. Nichols, Sanford F. Steele, George W. Kenyon, Charles Robinson Smith, James L. Morgan, Jr., Louis S. Wolf and J. Herbert Bagg of New York City; Eugene Waugh of Highland Station, Patnam County; Frederick Phillips of Philadelphia; C. P. Tiers of Pittsburg; E. H. Rising of Cleveland; H. F. Chappell, H. W. Chappell, Chicago.

H. Rising of Olevanau; H. F. Chappen, H. w. Chappen, oneago. W. H. Nichols of Brooklyn, it is said, will be President. Mr. Nichols is President of the Nichols Chemical Co., 35 Liberty St., Manhattan. He declines at present to give a list of the companies to be united, but the "Brooklyn Eagle" understands that only one big chemical house in the East has declined to enter the trust. Following are some of the companies which are reported to constitute the combination.

Nichols Chemical Co.; M.Kalbfielsch Co. Chemical Co.; James L. Morgan & Co.; Dundee Chemical Co.; Lodi Chemical Co.; Passaic Chemical Co.; Highlands Chemical Co.; Fairfield Chemical Co.; Moro Phillips Chemi-c+l Co., Philadelphia Chemical Co., and National Chemical Co. of Cleveland.

This list is pronounced only partially correct.

Grand Trunk Ry.—Dividends Resumed.—The directors have declared a divided of 3% on the first preference stock— the first dividend on this stock since April, 1891.—V. 68, p. 129.

Hoboken Gas—Hudson County Gas Companies.—Seven New Companies.—The following seven gas companies. with capi-talization of various amounts, have been organized: Hoboken, West Hoboken, Weehawken, North Bergen, Town of Union, West New York and Guttenberg gas companies. Each will establish a plant of its own in the town named, and of each Thomas C. Barr of Philadelphia is President; Col. A. R Kuser of Newark, Vize-President; John Haggerty, Secretary, and C. C. Howard of Hobokan, Treasurer. The companies, it is said, were formed in the interest of the United Gas Improve-ment Co., and in opposition to the Hudson County Gas Light Co. Hoboken Gas—Hudson County Gas Companies. —Seven New

Illinois Car & Equipment Co.—Listed in London.—The London Stock Exchange has listed \$1,106,500 first mortgage 5 per cent gold bonds and £184,100 collateral car trust 5 per cent debentures in lieu of the securities of the United States Car Co.—V. 66, p. 810.

Hinois Tel phone & Telegraph Co. of Chicago. — Franchise.—The ordinance giving a franchise to this com-pany, a proposed rival of the Chicago Telephone Co., after being amended to meet some requirement of the Mayor, was passed on Thursday by the City Conneil by a vote of 53 to 4.

The ordinance contains the following interesting features: The ordinance contains the following interesting features: As amended it provides for a franchise for thirty years, the company to pay no compensation for the first ten years, 3 per cent of the gross receipts for the second ten years, 5 per cent for the next five years and 7 per centfor the remaining 5 years. In all conduits one duct shall be given to the dity and the city can use all the com-pany's poles. The cost of telephones shall not be more than \$S5 a year for busines: instruments, \$50 for residences and \$125 for public telephones. The city is given a number of telephones free, and can rent instruments for fire and police use for \$5 a year. An option is given to the city to purchase the plant at the expiration of the franchise.

Indiana & Illinois Southera Ry.—Illinois Central RR.— Reported Sold.—The "Railway Age" savs: "The negotia-tions for the purchase of the Indiana & Illinois Southern by the Illinois Central have been concluded, but the road is still being operated as a separate line, and there have been no official changes." The road extends from S vitz City, Ind., to Effingham. Il., 90 miles, and has often been rumored as sold, but apparently there is now more basis than formerly for the report.—V. 67, p. 956.
International Navigation Co.—Bonds Called—Option to Exchange for New 5s. -The first mortgage 6 per cent bonds, dated Fob. 1st, 1:94, are called for redemption at 105 and accrued interest on or before March 31, 1899, at the com-pany's offices in New York and Puiladelphia. Interest will cease on the said 31st day of March. Holders, however, are given the privilege until March 25.

Cease on the said 31st day of March. Holders, however, are given the privilege until March 25, 1899, of exchanging the bonds for new first mortgage 5 per cent 10-30 year gold bonds, dated Feb. 1st, 1899, at 105 and accrued interest for the 6 per cent bonds, and par and inter-est for the 5 per cent bonds. She item in last week's issue, page 282.—V. 68, p. 282.

International Silver Co.—Common Stock on Unlisted De-partment.—Official Statement to New York Stock Exchange.— The company's \$9,896,000 of common stock has been ad-mitted to quotation on the unlisted department of the N. Y. Stock Exchange. The official statement regarding the property and its capitalization, the rights of the shareholders, etc., will be found on page 334, --V. 68, p. 232.

will be found on page 334.—V. 68, p. 232. Jacksonville Tampa & Key West Ry.—Foreclosure Decree Under First Mortgage.—Judge Locke, of the United States Circuit Court, at Jacksonville, Fla., on Feb. 6 entered a de-cree of foreclosure under the first mortgage. The Master, Charles S. Adams, is directed to sell the main line, Jackson-ville to Sanford, 130 miles, and also the Atlantic Coast St. Johns & Indian River road, 36 miles, but not the Lake Eustis branch, 29 miles. The earlier decree was under the consolidated mortgage of 1890, and applied to the entire property, which was to be sold subject to the first mortgage. —V. 67, p. 479.

V. 01, p. 415.
 Kentucky Distilleries & Warehouse Co.—Officers.—The following ha e been elected:
 President, S. M. Rice; Vice-President and Chairman of Board of Directors, Edson Bradley; Secretary, T. H. Wentworth.
 Directors: 8. M. Rice, Edson Bradley, Attilia Cox, E. F. C. Young, George R. Sheldon, Gibert B. Shaw, Jefferson D. Stewart; advisory committee. Edward Senior, J. M. Atherton, J. B. Wathen, M. V. Monarch, Nicholas Miller, J. S. Stoll, E. J. Curley, T. B. Ripe, George D. Boldrick -V. 68; p. 232.

D. Boldrick -V. 68, p. 232. Kings County Elevated Ry. — Deposits of Bonds. — The Bel-mont committee gives notice that a majority of the first mort-gage bonds of the Kings County Elevated RR. Co. and also a majority of the first mortgage bonds of the Fulton Ele-vated RR. Co. have been deposited with the Guaranty Trust Co. pursuant to the notice of Jan. 23, 1899, and that further deposits without penalty may be made to and including March 6, 1899. After that date no bonds will be accepted except upon such terms as the committee may impose. See notice in advertising column. —V. 68, p. 187. La Collette Coul. Iron 6 Railway Co. — Regrannized Com-

house in advertising column. --v. 65, p. 161. La follette Coal Iron & Railway Co.-Reorganized Com-pany.-This company has been organized under the laws of Tennessee as successor of the La Follette Coal & Iron Co., foreclosed. The new company has authorized capital stock of \$2,000,000 and can engage in uning and deal in mineral lands. Incorporators: H. M. La Follette, Henry Hudson, E. D. Marvin, W. L. Welker, E. S. Warren, Jr.-V. 66, p. 336, Marchaeter (N. H.). Floatric Light Co. Coulied Bonds-

D. Marvin, W. L. Weiker, E. S. Warren, Jr. - V. 65, p. 550, Manchester (N. H.) Electric Light Co. - Called Bonds -Refunding. - The company has called for payment its en tire outstanding issue of \$30,000 first mortgage bonds and will redeem them at the office of its Treasurer, at 53 State Street, Boston, or at the Amoskeag National Bank, Man-chester, N. H., on or after March 1, 1899. Said bonds may, at the option of the holder, be exchanged for 5s of 1897.

Manhattan Ry .- Quarterly .- Earnings for the quarter

3 mos. end. Gross Dec. 31. earnings. 1898\$2,356,696 1897\$2,597,186 6 months.	Net earnings. \$1,015,906 1,239,101	Other income. \$47,500 45,625	Interest, laxes, etc. \$731,784 774,855	Bal ince. \$331,522 509,871
1895	\$1,555,416 1,944,633	\$95,000 102,292	\$1,338,956	\$311,460 664,981

Dividends of 1 per cent quarterly call for \$300,000 quar-terly, or \$600,000 for the six months.-V. 68, p. 282.

Maryland Brewing Co.—Baltimore Breweries Consoli-dated.—Official Announcement.—New Bonds.—Sixteen of the twenty breweries of Baltimore are to be consolidated under this title on March 1. Richard B. Sperry, of the firm of Sperry, Jones & Co. authorizes the following announcement:

Sperry, Jones & Co. authorizes the following announcement: My firm has succeeded in arranging the consolidation which will go into effect on March 1. The consolidated corporation will be known as the Maryland Brewing Co., and will be composed of the following brewerles: George Bauernschmidt Brewing Co., George Brehm, George Gunther, Wehr, Hobelmann & Gottlibb Co., National Brewing Co., Eigenbrot Brewing Co., Darley Park Brewery, Bayview Brewery, Mount Brewery, Vooderhorst Brewing Co., S. Helldorfer's Sons, John F. Weissner & Bro., John B. Berger. The total output of beer in Baltimore City and County is about 675,000 barrels, and the breweries we have acquired represent 600,000 barrels. The Citizens' Trust & Deposit Co. has been invited to act as trustee of the mortgage, and will probably be actively interested in the negotiations.

A public issue of \$4,000,000 of the bonds not subscribed for by the brewers will be made some time during this month on behalt of a syndicate formed to underwrite them. The total authorized issue is \$7,500,000 6 per cent gold bonds, due in 1939. The capital stock of the new company is \$6,500,000, in \$100 shares; \$3,250,000 of this is 6 per cent preferred.

Merchants' Wire & Nail Co.—Incorporated.—This com pany has been incorporated at Trenton, N. J., by Clement N. Biddle, Robert Biddle and William B. Knight, all of Phila-delphia. The capital stock is \$500,000 common, of which \$200,000 (in \$1,000 shares) is paid in, and \$500,000 of 7 per cent preferred stock to pay for manufacturing plants. C. N. Biddle says the enterprise is an association to protect the members from the control of the American Steel & Wire Co.

members from the control of the American Steel & Wire Co. Mexican Central Railway Securities Company, Limited. -A Depositary Company.—A company with the above title has been formed to acquire the 4 per cent consols of the Mexican Central Ry. "and to issue in their place two classes of securities, which will meet the wants of two different classes of investors." It will also have an English organization "which will be in close touch with the A merican Company and whose preponderating holding of the bonds will assure for it a position of influence." The share capital of the Securities Company will be raised by a payment of £2 per bond of \$1,000 deposited. The capital so acquired will be applied in the first instance to the payment of the expenses connected with the organization of the company and the issue of its securities, and the balance will be invested to provide an income towards the annual expenses of the company. Each holder of \$1,000 four per cent consolidated bond of the Mex-ican Central Railway Co., Limited, who shall deposit his bond and pay £2 will receive: and pay £2 will receive :-

1. £102 "A" debenture stock of the Mexican Central Railway Securities Co., Limited, bearing 4 per cent per annuminterest, payable January 15 and July 15, which will be secured in respect of both principal and interest by deed of mortgage to trustees, creating a first charge upon the bonds of the Mexican Central Railway Co. deposited under this arrangement.
2. £102 "B" debenture stock of the Mexican Central Railway Securities Co., Limited, bearing 4 per cent per annum interest, payable January 15 and July 15, secured by the same deed of mortgage, and constituting a second charge upon the deposited securities. The interest upon this stock will be payable only as and when earned by the Securities Co., but will be cumulative.

Holders who desire to deposit their bonds must do so on or before March 1 at the banking house of Messrs. Glyn, Mills, Currie & Co., 67 Lombard Street, E. C. A large majority of the bonds is held in England. It is considered that the time is not yet ripe for inviting the deposit of the shares and junior securities, but it is anticipated that they will at some later date merge their interests in this company. The new company's directors, etc., are:

Directors -Sir Henry Oakley. Chairman: Sir Vincent Calllard, H. J. Chinnery, Esq., Laurence Currie, Esq., Robert Fleming, Esq., C. Sligo de Pothonier, Esq. Trustesa for debenture stock and debentures. -Right Hon. Lord Hillingdon, Right Hon. Lord Revelstoke, H. W. Smithers, Esq. -V. 67 p. 1263.

Michigan-Peninsular Car Co.—American Car & Foundry Co.—The Michigan-Peninsular stock committee has ac-greed to the sale of the stock and property upon the following terms to its stockholders

Preferred stockholders to receive 50 per cent of the par value of their shares in cash, 50 per cent in preferred shares of the capital stock of the American Car & Foundry Co. and 50 per cent in the common stock of the American Car & Foundry Co. Common stock-holders to receive 25 per cent in cash, 25 per cent in the preferred shares of the capital stock of the American Car & Foundry Co. and 25 per cent in the common stock of the American Car & Foundry Co.

The directors have also duly adopted a resolution for the sale of the property upon these terms. more than five-sevenths of the shares having assented.—V. 68, p. 230.

Michigan Telephone Co. -Erie Telegraph & Telephone Co.-\$2,500,000 New Bonds Offered.-Poor & Greenough are receiving subscriptions at 99/4 and interest for \$2,500,000Michigan Telephone consolidated mortgage 5 per cent gold bonds, dated Jan. 2, 1899, and due Jan. 1, 1929, oractically a first lien, as not more than \$235,000 of the \$750,000 first mortgage bonds will remain outstanding. The new bonds are part of an authorized issue of \$5,000,000, secured by mortgage to the Old Colony Trust Co. as trustee. The financial position of the Michigan Telephone Co. appears

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 FIRE CIRC
 from the following: Share capital, \$2,500,000; first mort-gage 5 per cent bonds, due 1917, \$285,000; consolidated mortgage 5 per cent bonds, this issue, \$2,500,000. Average net earnings for five years - after payment of interest-ap-plicable to dividends, \$183,171. Subscribers in 1894 were 12,187; 1895, 13,098; 1896, 13,981; 1897, 15,568; 1898, 19,053. Control of the Michigan Telephone Co. has recently been secured by the Eric Telegraph & Telephone Co., whose pro-posed policy is outlined by Charles J. Glidden, the President of each of these companies, substantially as follows:
 The proceeds of the sale of the \$2,500,000 consolidated mortgage bonds are to be applied as follows: (1) To purchase and cancel the \$650,000 outstanding first mortgage bonds; contract has been entered into to purchase \$365,000, leaving outstanding \$255,000. (2) For exchange buildings, one each at Butle Creek, Bay Olty, Kalamazoo, Lansing, Marquette and Point Huron. The company already owns and and buildings to the value of \$264,553 at Detroit (including one branch exchange), Jackson, Saginaw and Grand Rapids. (3) Fo ex-tend the lone distance service to all important sections of the State-metallic elrouits for long distance service on pole routes al eady ge-tablished, providing for a large and increasing business. (5) To pay additions.
 Experience proves that extensions and improvements of the char-acter outlined bring largely increased revenue, thereby providing for all fixed charges and regular dividends upon the capital stock.
 The balance of the authorized issue, \$2,500,000, is to be re-served by the trustee for future extensions, and to retire the remaining first mortgage bonds now outstanding.-V. 68, p. 85, 281.
 Minneapolis & St. Louis RR.-New Mortgage, Erc., Au-

85, 231

85, 231. Minneapolis & St. Louis RR.—New Mortgage, Etc., Authorized.—At the special meeting on Feb. 14 the stockholders duly authorized the new mortgage, and the purchase of 123 miles of the Wisconsin Minnesota & Pacific and the Minneapolis New Ulm & Southwestern. 20 miles in length. Bonds Offered.—Redmond, Kerr & Co., having sold \$4,000.000 of the company's new first and refunding mortgage 4s, offer the unsold \$1,000,000 at 93½ per cent and accrued interest. The bonds, we are informed, have already been largely over-subscribed. See 'advertisement on another page. Official Statement.—President Edwin Hawley writes as fficial Statement.-President Edwin Hawley writes as

Official Statement. — President Edwin Hawley writes as follows touching the new bonds: These bonds will be secured by an absolute first mortgage upon about 123 miles of road, extending from Morton, Minn., to Water-town, S. D. (formerly a part of the Wis, Minn & Pac. RR., and upon about 20 miles of road, extending from Winrhrop to New Ulm (the mortrage heretofore existing upon this property having been can celed, and upon the new line which is to be built from New Ulm to a point on the fillinois Central RR. in Buena Vista or Cherokee County, Iowa, making these bonds a first mortrage upon about 283 miles in all, exclusive of sidings, at about \$18,000 per mile. In ad ition the bonds will be a mortgage subject to existing liens, amounting to only \$10,000,000, upon the entire property of the company, including the terminals in the city of Minneapolis, which are by far the most val-nable terminals in that city, and are estimated to be worth about \$6,000,000.

nable terminals in that city, and are estimated to be worth about \$6,000.00. The portion of the Wis. Minn & Pacific RR. now owned by this company has been operated by it for some years past, and the net earnings for the year ending June 30th, 1398, were \$105,457. I have reason to believe that the line from Winthrop to the junction with the lilhois Central RR. will earn in the first year of its operation at least \$100,000 net, and that the new and increased business to the old lines, resulting from the new lines and the interchange of tradic, will amount to at least \$100,000 per annum net. The net earnings of the Minnespolis & St. Louis RR. for the year 1898 were \$991,363; fixed charges, 1898, \$5*0,540; surplus, \$410,828, or nearly twice the amount necessary to meet the interest charge on new bonds now is-sued without considering the earnings from the new mileage. We therefore make the following estimates: Net earnings of old lines, 1894, \$991,368; earnings of new lines, including increased net earnings of old lines resulting from their acquisition, \$3:05,457; total estimated net income, \$1.296,\$25; total fixed charges, \$7.2,540; estimated surplus over fixed charges, \$504,285. Other data were in V. 68, p. 13⁵; V 68, p. 187. National Steel Co.—Underwritten —A press dispatch from

National Steel Co.-Underwritten -A press dispatch from Chicago says the underwriting has been closed and all appli-cations for stock have been scaled 50 per cent. It is under stood that the stock certificates will be issued before March 1st, representing \$22,000,000 preferred and \$28,000,000 com-mon.—V. 68, p. 283.

New England Dairy Co.-Milk Company Consolida-tion.-Incorporated.-This company was recently incorpor-ated in New Jersey by Charles N. King, Richard F. Ryan, and A. McMahon. The authorized capital stock is \$30,000,000

and A. McMahon. The authorized capital stock is \$30,000,000 New York Central & Hudson River RR.—West Shore RR.—Change in Position of West Shore Road.—Vice Presi-dent J. D. Layng of the West Shore road, on completing 50 years of railway service, has decided to retire. His resig-nation as General Manager will take effect April 1 and as Vice-President Aug. 1. On April 1 the West Shore manage-ment will be consolidated with the New York Central, and the West Shore road will cease for operating purposes to figure as a separate property, and will become merely a div-ision of the Central. As a result of this change, it is under-stood the Central will throw additional traffic over the West Shore route. This road of late years has been supposed to first 4s guaranteed by the Central.—V. 68, p. 238. New Yo k New Haven & Hartford RR.—Quarterly.—

New Yo k New Haven & Hartford RR.-Quarterly.-Earnings for the quarter and the six months ending December 31 were:

3 mos. end. Dec. 31.	Gross earnings.	Net earnings.	Other income.	Interest. taxes, etc.	Balance, surplus.
1898 1897 6 months.	9,365,126 7,588,819	3,094,601 2,285,245	406,550 93,178	1,93 ¹ ,569 1,543,077	1,566,582 835,346
1898	20,155,104 15,933,968 1.	7,287,849 5,684,170	521,133 124,370	3,886,943 3,119,367	3,922,039 2,689,173

New York Ontario & Western Ry.—Change in Basis for Refunding Consids.—Kuhn, Loeb & Co. referring to their offer to refund the consolidated first mortgage 5s into the 4% refunding bonds give notice that the cash amount allowed upon refunding will after February 28 next be reduced one-half of 1%.--V. 68, p. 283.

Niagara Falls & Lewiston RR.—*Receiver.*—This road, on application of a majority of the directors, has been placed by Justice Childs in the hands of Joseph R. Megrue of New York, as temporary receiver.—V. 60, p. 1010.

Peoples Ry. of St. Louis.—Sold.—At the forecloseure sale cn Feb. 9 the property was purchased for \$500,000, subject to the first and second mortgages, taxes, etc. by August Gehner, representing the third mortgage bondholders' com-mittee. This committee includes Mr. Gehner, L. M. Rumsey and Charles Parsons.—V. 67, p. 1004.

Petersburg (Va.) Street Railways.—Purchased.—The Piedmont Traction Co. and the Virginia Traction Co., own-ing the street railway systems of Petersburg, Va., have been purchased by John L. Williams & Sons, of Richmond, and Middendorf, Oliver & Co., of Baltimore. The purchasers propose to give Petersburg a street railway system which will be a credit to the city. They also expect to furnish light and nower and power.

and power. Philadelphia Co. of Pittsburg-Allegheny County Light Co.-Consolidated Gas Co.-United Traction Co.-Con-solidation Plan.-It is reported from Pittsburg that Messrs. Brown Brothers & Company, New York, and Alexander Brown & Sons, Baltimore, representing a syndicate, have purchased a majority of the stocks of the Philadelphia Com-pany (natural gas), and the Allegheny County Light Co. (elec-tric), and are proposing to consolidate under the charter of the former company, these companies, the Consolidated Gas Co. (illuminating) and the United Traction Co. (street railway). It is understood that the capitalization of the Philadelphia

Co. (illuminating) and the United Traction Co. (street railway). It is understood that the capitalization of the Philadelphia Company, when the proposed plan is fully completed, will be \$6 500,000 5 per cent bonds, \$6,000,000 5 per cent preferred stock, and \$15,000,000 common stock. Of the bonds and stocks not all are to be issued at the present time; an ample amount will be reserved to provide for the outstanding bonds upon the electric plant and for the future needs of the com-pany. The new officers elected at Thursday's meeting were: Officers—Hon L H Beed President: James D Gallery Vice Presi-

Officers-Hon. J. H. Reed. President; James D. Callery, Vice President (now President of the United Traction Company); T. Hart Given, Treasurer; J. F. Guffey, Secretary, and R. D. McDowell, General Man-

age. Directors: Messrs. Reed, Callery, Given, McDowell. Rhoades, Mc-Mullin, Frazier, Bowdoin and Calhoun.-V. 67, p. 1358, 1309, 1264; Mullin, Frazie V. 66, p. 1001.

N. 66, p. 1001. Rogers Silverware Co.—Incorporated.—This company. was recently incorporated in New Jersey with \$1.000.000 capital to consolidate C. Rogers & Brothers of Meriden, Conn; the Rogers Silver Plating Co. of Danbury, Conn., and the Maltby-Henly Co. of New York. The new company, it is stated, is not organized to fight the International Silver-ware Co., but simply for the purpose of putting the Rogers's interests on a firmer basis. Serverd (Ma) & Company and Silver-Serverd (Ma) & Company Silver Bands

Sanford (Me.) & Cape Porpoise RR. -\$250,000 New Bonds. -This new company's \$250,000 thirty year 5 per cent gold bonds are offered at par and interest. This is an electric road connecting the towns of Sanford. Alfred, Lyman, Kenne-bunk, West Kennebunk and Kennebunkport, Maine, with the terminal at Cape Porpoise. The President is Ernest M. Goodall (Sanford Mills); Vice President and Treasurer, Louis B Goodall (Goodall Worsted Co.); mortgage trustee, State Trust Co. of N. Y. City.

St. Louis & San Francisco RR.—St. Louis & Oklahoma City Ry.—Purchuse.—The reported purchase of the St. Louis & Oklahoma City Ry., extending from Sapulpa to Okla-homa City, 100 miles, to the St. Louis & San Francisco, is officially confirmed. The new line gives the San Francisco company its own line into Oklahoma City. First mortgage 4 per cent 50-year gold bonds will be issued at the rate of \$19,000 per mile and the entire lot. amounting to \$1,962,'00 has been purchased by Redmond, Kerr & Co. The bonds purchased are direct obligations of the St.

has been purchased by Reamond, Kerr & Co. The bonds purchased are direct obligations of the S^t. Louis & San Francisco, and also a direct first mortgage lien at \$19,000 per mile on the line of the former St. Louis & Oklahoma City Ry., extending from Sapulpa to Oklahoma City, about 103 miles. They are 50-year gold 4 per cents, and they were issued to retire a like amount of 5 per cent bonds of the St. Louis & Oklahoma City. The line, it is said has been earning more then its interact aven at the 5 said, has been earning more than its interest, even at the 5 per cent rate.

The new bonds are part of a total authorized issue of \$4,-000,000. As will be remembered, the St. Louis & Oklahoma City Ry. is an extension of the San Francisco's Southwestern Division, 112 miles in length, the \$1,500,000 of 5 per cent bonds on which were also taken and placed by Redmond. Kerr & Co. The Southwestern Division 5s are subject to call at par, and the expectation is that the time will soon arrive when their refunding at a lower rate of interest can be un-dertaken to advantage. For this reason the new 4 per cent loan of the St. Louis & San Francisco is made for the author-ized amount of \$4,000.000, \$1,500,000 being specially reserved to retire the Southwestern Division bonds whenever deemed best. Besides the bonds so reserved and the additional \$1,-962,000 now sold, \$538,000 of the new bonds remain available for extensions, a⁴ditions improvements. etc.—V. 67, p. 1161; V. 68, p. 233.

Staten Island Rapid Transit RR .--Quarterl .--Earnings

State Trust Co. of New York.—New Directors.—The fol-lowing new directors were elected last week : Wm. C. Whit-ney, H. H. Vreeland, P. A. B. Widener and Edward H. Clark.

Terre Haute Electric Ry.—Foreclosure Suit. -The Metro-politan Trust Co. of New York and the Union Trust Co. of Indiana, trustees under the mortgage of 1894, filed a petition in the Superior Court at Terre Haute. Ind., on the 4th inst. to have their mortgage foreclosed.—V. 67, p. 1306.

Trunk Lines-Inter-State Commerce Commission .-_Suc. cessful Results of Co-operation as to Rates.—A meeting was beld at Washington on Jan. 12 at the instance of the Inter-State Commerce Commission, at which all of the leading trunk line presidents gave assurance of a desire to re-store rates to a normal condition. (See CHRONICLE Jan. 14, p. 53.) A further conference with the Commission was held on Therefore of this much shout twenty officials being held on Thursday of this week, about twenty officials being present, when it appeared that the co-operation had been fruitful of beneficial results, and that in the main a gener-ally satisfactory understanding had been maintained. No road, it was stated, had broken the informal agreement for uniform tariffs.

uniform tariffs. The Commission, after the conference, issued the following: The object of the meeting, among other things, was to ascertain the rate conditions which now prevail in the trutk line territory, and the difficulties which have arisen or which may arise in the future to interfere with the maintenance of rarse. The primary purpose of the Commission in holding these conferences is to promote the observ-ance of the law by the maintenance of tariffs and thereby to pre-vent the discriminations which result from secret rate-cutting and similar practices. It was the unanimous statement of the senilemen present that the law was better observed at the present time than had been known before in many years. The subjects of relative rates on terminal charges were among those considered.-V. 61, p. 518; V. 67, p. 529.

p. 529. Union Bag & Paper Co.—Paper Bag Consolidation —Un-der this, or some equally appropriate title, William C. Shel-don, of New York, and W. H. & J. H. Moore, of Chicago, are arranging a consolidation which will include, it is said, over 90 per cent of the paper bag business of the country. The capital of the new company will be \$27,000,000, of which \$11,000,000 will be 7 per cent cumulative preferred. It is proposed to provide a working capital of \$2,500,000. The underwriting, it is said, has been completed. Subscrip-tions are payable to the Manhattan Trust Co. of New York fifteen days after notice. They are quoted at a premium. *Prospectus.*—The prospectus says in part: The companies proposed to be taken into this organization new con-

Trospectus.-Ine prospectus says in part: The companies proposed to be taken into this organization now con-trol 75 "er cent of the trade of the country, their output during the year ending Dec. 1, 1898 (partly estimated), having been: Union Bag & Paper Co., 2,000,000,000 bags; Samuel Cupples, 500,000,000; Geo. West, 700,000,000; Western Paper Bag Co., 500,000,000; consoli-dated S. O. S. Bag Cu., 6 0 00 % 0; total, 4,300,000,000. The present yearly profit, based on actual estrings of the Union Bag & Paper Co. and Howland & Co., is \$1,226, 00; savings esti-mated by consolidation, \$336,000; total profit on to day's business, if combined, \$1,562,000.

mated by consolidation, \$333,00C; total profit on to day's business, if combined, \$1.562,000.
 The annual increase of bags used in this country alone is estimated at 10 per cent, and the Union Company has also a large foreign business, rapidly growing. The company has also a large foreign business, rapidly growing. The company has also a large for a first state of the state of the

Union Depot RR. of St. Louis—Lindell Ry.—Purchased.— Brown Brothers & Co., who several weeks ago purchased the Lindell Ry., have purchased the Union Depot RR. system, about 80 miles of track, known as the Scullin lines. The reported price paid, viz., \$5,200,000, or \$130 per share, we are informed, is far from correct. The Southern Electric system, moreover, has not been acquired, and it is stated there is no intention to purchase it. The companies al ready acquired embrace the principal lines of the city. The two systems controlled will be consolidated, but the facts as to the securities, etc., of the consolidated company are not ready for publication. The report published some time ago by a St. Louis paper to the effect that the Elkins-Widener syndicate is promoting the deal is pronounced entirely without foundation.—V. 64, p. 713; V. 67, p. 1207. United Railways & Electric Co. of Battimore.—Over-sub-Union Depot RR. of St. Louis-Lindell Ry .- Purchased.

United Railways & Electric Co. of Baltimore. -Over-sub-scribed. -Subscriptions to the underwriting of this company's

securities were received by Alexander Brown & Sons and aggregated about five times the required amount. The sub-scriptions were on the basis of 95 per cent and accrued inter-The subest for the \$18,000,000 new first consolidated mortgage 4 per est for the \$13,000,000 new first consolidated mortgage 4 per cent fifty year-gold bonds and at 80 per cent for the \$14,000,-000 4 per cent cumulative preferred stock. Under the plan common stock to the extent of \$8,000,000 par value, being equal to 25 per cent of the aggregate par value of said bonds and preferred stock to be issued thereunder, was set aside as a bonus for underwriting the plan. There have re-cently hear large so of the page bonds at 1021/ V 68 aside as a bonus for underwriting the plan. There have re-cently been large sales of the new bonds at 1021/2.--V. 68, p. 230.

United Lighting & Heating Co .- Officers .- The officers and directors, etc., are:

and directors, etc., are: Officers-President, George W. Elkins; Vice-President and General Counsel, William Findlay Brown; Treasurer, Chas. E. Lee. Directors -Thomas Dolan, William L. Elkins, Martin Maloney, Michael Ehret, Sydney F. Tyler, P. A. B. Widener, Samuel T. Bodine, Arthur Kitson, F. W. Hammett, J. M. Devlin, W. F. Brown and George W. Elkins. *Yapor Lamps Using Oil Under Pressure. -Infringements.*-The Kit-son Hydro-Carbon Heating and Incandescent Lighting Co. It is under-stood is one of the companies controlled by the United Lighting & Heating Co. The Kitson Company gives notice as follows: All incandescent lamps using oil under pressure with a vapor tube are infringements of the U. S. patent No 617,687, granted to Arthur Kitson Jan. 10, 1899, and the undersigned proposes to take action against all infringers. The company also owns ten additional patents. Lamps manufactured under the above patents burn kerosene oil, thereby avoiding the dangers resulting from the use of naphtha or gasoline.-V. 68, p 131.

United Shoe Machinery Co.—Goodyear Shoe Machinery Co.—Shoe Machinery Consolidation.— Arrangements Pend-ing.—Arrangements are being perfected for the consolida-tion of the leading shoe machinery companies of Boston and vicinity under the title of the United Shoe Machinery Co. The new company is organized under the laws of New Jersey with a capital of \$25,000,000 in \$25 shares, of which one-half are 6 per cent preferred. Sidney W. Winslow of Boston is President and George W. Brown of Boston Treasurer and General Manager. An official statement follows: The uted Shoe Machinery Co., has arranged to acquire the control of the property or steck of the Consolidated & McKay Lasting Ma-chinery Co., MacKay Machinery Co., Goodyear Shoe Machinery Co. International Goodyear Shoe Machinery Co., Goodyear Shoe Machinery Co. of Canada, Eppier W-it Machinery Co., Intern tional Eppler Welt Machinery Co. and the Davey Pegjing Machine Co. The new company, after paying for all the properties, will have in the treasury more than \$500,000 cash and more than 150,000 shares of the preferred stock and 150,000 shares of the consolidates (B. Cole, Boston; William Barbour, New York, Louis D Brandles, Boston; John H. Hanan, New York; Elmer P. Howe, Boston; Elward P. Hurd, Bos-ton; George E. Keith, Erockton; Fraderiek G. King, Boston; John H. Hanan, New York; Elmer P. Howe, Boston; Elward P. Hurd, Bos-ton; George E. Keith, Erockton; Fraderiek G. King, Boston; John H. Hanan, New York; Elmer P. Howe, Boston; Charles H. Cole, Ewis, Boston; Edwin H. Mathewson, Bridgeport, Conn, Rudolph Matz, Chicago; Gordon MoKay, Newport, R. I.; Wallace F. Robinson Boston; James J. Storrow, Boston; Alfred B. Turner, Je, Paterson, N. J.; Samnel Well, New York; Sidney W. Winslow, Boston. United Shoe Machinery Co .- Goodyear Shoe Machinery

J.; Samuel Weit, New York; Sinney W. Winslow, Boston. Union Tobacco Co.—Circular from Liggett & Myers.— Liggett & Myers, control of whose property was reported last we-k as in process of acquisition in the interest of the Union Tobacco Co., have issued a circular condemning "trusts" and saying: "We shall continue to run an inde-pendent factory, and you can rely upon it that neither 'Star' tobacco nor any other of our brands is made by a 'trust, the reports in the newspapers and from other sources to the contrary nowithstanding." This implied contradiction to last week's report is thought to be explainable on the ground that the new Union Company is not a combination of many com-panies, as is the American Tobacco Co., and further that the present President and General Manager of Liggett & Myers will, under the contract of purchase, continue for five years to manage the property.-V. 68, p. 284.

United States Varnish Co. Consolidation.—Being Or-ganized —This company is being organized under the laws of New Jersey, with a capital of \$18,000,000 preferred stock and \$18,000,000 common stock, to consolidate the leading varnish manufacturing interests. Charles R. Flint has the matter in hand, and it is understood that August Belmont & Co. are acting as bankers.

acting as bankers. Werner Co. — Reorganized. — The reorganization of the Werner Co., of Akron, O., owning, it is said, the largest print-ing and lithographic plant in the world, has been eff-oted. The property of the Illinois corporation was sold and trans-ferred to a New Jersey corporation with a capital stock of \$3,500,000, of which \$1 000,000 is 6 per cent preferred. There will also, it is said, be a bond issue of \$1.000,000. The directors are: F. B. Schenck, New York; Robert Stuart, Chicago; J. Sullivan (Vice-President), Cleveland; J. J. Connly, Providence, R. L; G. E. Clifford, Pitchburg, Mass.; G. W. Crouse, Akron; P. E. Werner, Akron, President and General Manager. Williamsnort (Pa.) Cas. Ca. - B. mds. Offered. —Wilson &

K. G. E. Chilord, Pitchourg, Mass. G. W. Orouse, Akton, F. E. Werner, Akton, President and General Manager.
Will amsport (Pa.) Gas Co. -B mds Offered. -Wilson & Stephens off-red for sale in our advertising columns last week, at 102% and interest, \$350,000 first mortgage 5 per cent gold bonds of this company's total issue of \$400,000. The bonds are \$1,000 each, dated Feb. 1, 1899, due Feb. 1, 1939, may be registered as to principal, and are exempt from tax in Pennsylania. Application will be made to list the bonds on the Philadelphia Stock Exchange.-V. 63 p. 189.
Chicago Dock Co. -Bonds Called - Refunding. -The company has called and will pay on April 1, through the Northern Trust Co. of Chicago, the entire issue of \$630,000 first mortgage 5s. A. O. Slaughter & Co. have underwritten an issue of \$700,000 new first mortgage thirty-year 4 per cent gold bonds, subject to call at 105 after five years. The new loan will provide for important improvements and extensions as well as for refunding. The Northern Trust Co. will be mortgage trustee. will be mortgage trustee.

Reports and Documents.

INTERNATIONAL SILVER COMPANY.

APPLICATION TO NEW YORK STOCK EXCHANGE TO QUOTE COMMON STOCK ON UNLISTED DEPARTMENT.

NEW YORK, February 1, 1899.

International Silver Company, incorporated under the laws of the State of New Jersey. Full paid and non-assess-

Authorized capital: Preferred 7 per cent cumulative, par value \$100 each, \$9,000,000; common, par value \$100 each, \$11,000,000.

Preferred Stock has preference in respect to dividends and assets, but receives no dividends beyond 7 per cent and no share in assets beyond par value. Common Stock, amount outstanding 98,960 shares (par

Common Stock, amount outstanding 98,960 snares (par value \$9,896,000).
Registrar, Continental Trust Company, N. Y.
Transfer Agents: Thomas & Post, 71 Broadway, N. Y.
Charter, Article 4, reads in part: "The Common Stock shall have no voting power until the first day of January, 1902. On and after said date holders of Common Stock shall only be entitled to one vote for each two shares of such stock." such stock.

shall only be entitled to one vote for each two shares of such stock." Charter, Article 6, reads: "The corporation may, by action of its Board of Directors, without assent or other action of the stockholders, purchase, acquire, hold, lease, mortgage, pledge, sell and convey such property, real, personal and mixed, out of as well as within said State of New Jersey, as the Board of Directors may from time to time determine, and in payment for such property may issue or cause to be issued stock of the corporation or bonds thereof secured by pledge or mortgage, or unsecured." Officers: Samuel Dodd, President; George H. Wilcox, 1st Vice-President; George C. Edwards, 2d Vice-President; Charles A. Hamilton, 31 Vice-President; Samuel Thomas, Treasurer; George M. Curtis, Assistant Treasurer; O. F. Thomas, Auditor; Simpson, Thacher & Barnes, Counsel; George Rockwell, Secretary. Directors: Samuel Dodd, S. L. Barbour, George M. Curtis, George C. Edwards, C. A. Hamilton, H. J. Lewis, G. D. Munson, Edwin M Post, George Rockwell, E. R. Thomas, Orlando F. Thomas, Clarence E. Breckenridge, William H. Watrous, Frederick Wilcox, George H. Wilcox, C. H. Tib-bits.

bits.

LOCATION OF PLANTS.

LOCATION OF PLANTS. Meriden Britannia Company, Meriden, Conn. Rogers & Bros., Waterbury, Conn. The Barbour Silver Company, Hartford, Conn. The William Rogers Mfg. Co., Hartford, Conn. Manhattan Silver Plate Company, Lyons, N. Y. The Watrous Mfg. Co., Wallingford, Conn. The Rogers Cutlery Co., Hartford, Conn. The Rogers Cutlery Co., Hartford, Conn. The Rogers Cutlery Co., Hartford, Conn. The Derby Silver Company, Derby, Conn. Meriden Silver Plate Company, Meriden, Conn. Manning, Bowman & Company, Meriden, Conn. Meriden Silver Plate Company, Meriden, Conn. Manning, Bowman & Company, Meriden, Conn. The Norwich Cutlery Company, Norwich, Conn. The Norwich Cutlery Company, Norwich, Conn. The Holmes & Elwards Silver Co., Bridgeport. Conn. The Simpson Nickel Silver Co. Wallingford, Conn. Bonded Indebtedness: International Silver Company Six Far Cent First Mortgage Bonds, \$4,500 000, of which \$3,900, 000 have been issued or their issue authorized; the remain-der can be used only in the purchase of additional property to come under the mortgage. **39** 896 000 Common Stock admitted to anotation in the

to come under the mortgage.

\$9,896,000 Common Stock admitted to quotation in the Unlisted Department on February 2, 1899.

GEORGE W. ELY, Secretary. H. K. POMROY, Chairman,

-The report of condition of the Chase National Bank on February 4 will be found in our advertising columns.

-The damage by fire to 70 Broadway having been repaired, Messrs Price, McCormick & Co. reopened their offices at that address on Saturday last.

-Rines & Cummings of Boston offer \$310.000 Fall River 4s "legal for New York and Massachusetts Savings Banks." See their advertisement on page 345.

- \$250,000 first mortgage six per cent gold bonds of the Long Island Brewery, Brooklyn, are offered by the Hamilton Trust Company and Slauson & Rowe, attorneys for the company, Brooklyn. See the advertisement on page vii.

-"The Electric Railroad List" is a convenient on page vir. al of 250 pages, published quarterly by the Railroad Gazette of this city. It is designed to furnish a list of the companies operating the electric, cable, and horse railroads throughout the world, together with the names and the addresses of the more important officers, and the amount of mileage and equipment of the roads. The subscription price is \$2.00 a year.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, February 17, 1899.

The unusually severe weather experienced in the Middle-West, Eastern and Southern sections of the country and the The unusually severe weather experienced in the Middle-West, Eastern and Southern sections of the country and the subsequent snow blockades have materially interfered with business activity the past week : in fact up to the close ship-ping had not been restored to its normal condition and the mail service was still somewhat slow. Advices received from the winter-wheat belt as a rule do not sustain the claims of serious damage to the new crop by the severe weather, but at the South it was reported that damage had resulted to the orange crop as well as to vegetables and small fruits ; preparations for the cotton crop were also further delayed. Advices received from Washington indicate that an extra session of Congress is likely. The sudden death Thursday night of President Faure of the French Republic has received considerable attention. Lard on the spot has had only a limited sale, the poor ship-ping facilities interfering with business; prices have weak-ened slightly under fairly free offerings, closing at 5.65c. for prime Western and 5.20c. for prime City. Refined lard has had a fair sale but at lower prices, closing at 5.85c. for re-fined for the Continent. Speculation in lard for future de-livery has been quiet and prices have declined under large receipts of swine. At the lower prices packers have sup-ported the market to some extent. The close was easier.

DAILY CLOSING PRICES OF LARD FUTURES.

Mon. Tues. Wed. Thurs. Fri H'y 5.75 5.75 5.70 5.65 Sat. 5.75 February

have advanced, but the close was lower at site, for black Western. Brazil grades of coffee have continued to meet with a slow sale. The tone of the market, however, has held steady, for despite the large supplies in sight there has been no pressure to sell, closing at 6½c. for Rio No. 7 on the spot. West In-dia growths have been quiet but prices have been unchanged, closing at 8c. for fair Cucuta. East India growths have been dull but steady at 25c. for standard Java. Speculation in the market for contracts has been quiet, and in the absence of new developments of an important nature, changes in prices have been slight. prices have been slight. The following are final asking prices:

 Feb
 5'45c. | May
 5'65c. | Sept.
 5'90c.

 Mar
 5'50c. July
 5'80c. | Oct.
 5'95c.

 April
 5'60c. | Aug
 5'85c. | Dec.
 6'10c.

 Raw sugars have been quiet and unchanged, closing steady
 at 4 5 16c. for centrifugal, 96-deg. test, and 3 13-16c. for muscovado 89-deg. test.
 Refined sugar has been in slow demand;

 prices have been unchanged, closing at 5c. for granulated. Other staple groceries have been quiet, but values have held steady to firm.

steady to firm. Kentucky tobacco has been in moderate demand for export and at full values seed leaf has been quiet but steady. Sales for the week were 1,050 cases, as follows: 100 cases 1897 crop, State Havana, 12@16c.; 250 cases 1897 crop, Wisconsin Ha-vana, 9¾@12c.; 100 cases 1896 crop, Wisconsin Havana, 11½c.; 150 cases 1897 crop, Pennsylvania seel leaf, 11¾c.; 200 cases 1895-96 crops, Pennsylvania seed leaf, 12¾@13c.; 100 cases 1895 crop, Jennesylvania seed leaf, 12¾@13c.; 100 cases 1895 crop, Zimmers, 17c.; 50 cases 1897 crop, Dutch, 15¾c., and 100 cases 1898 crop, New England Havana seed, spotted, forced sweat, 29@43c.; also 500 bales Havana, at 55@ 90c., in bond, and 150 bales Sumatra, at from 80c. to \$1 70 in bond. Early in the week there was a steadier tone to the market

Early in the week there was a steadier tone to the market for Straits tin. Subsequently, however, reflecting weaker foreign advices, prices eased off slightly, closing at 23½@ 23¾c. Ingot copper has been quiet but prices have been firmly maintained at 17¾@18c. for Lake. Lead has had only a limited sale, but prices have advanced slightly, closing at 4½c. for domestic. Spelter has advanced to 6½c. for domes-tic, closing firm. Pig iron has been firm and prices have ad-vanced to \$12@13 for domestic.

vanced to \$12@13 for domestic. Refined petroleum has been unchanged, closing at 7'40c. in bbls., 4'90c. in bulk and 8'15c. in cases. Naphtha steady at 10c. Crude certificates have been neglected; credit balances have been steady at \$1 15. Spirits turpentine has been in moderate demand and firmer, closing at 46@46½c. Rosins have been dull and unchanged at \$1 32½@1 35 for common and good strained. Wool has been quiet but steady. Hops have had a fair sale at full values.

COTTON.

FRIDAY NIGHT, February 17, 1899. THE MOVEMENT OF THE CROP, as indicated by our telegrams the MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 72,150 bales, against 126,479 bales last week and 176,413 bales the previous week, making the total receipts since the 1st of Sept., 1898, 7,052,764 bales, against 7,198,986 bales for the same period of 1897-8, showing a decrease since Sept. 1, 1898, of 144,232 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	3,994	6,270	3,311	1,891	3,182	3,513	22,161
Tex. City, &c.						903	903
New Orleans	5,325	4,578	3,548	1,039	1,907	4,596	20,993
Mobile	488	365	931	23	53	478	2,338
Florida						849	819
Savaonah	1,421	1,191	2,278	182	1,790	1,064	7,926
Brunsw'k, do.						2,103	2,103
Charleston	1,070	539	31	393	54	70	2,156
Pt. Royal, &c.						21	21
Wilmington	187	33			24	88	332
Wash'ton, &c.						8	8
Norfolk	654	1,320	559	218	65	1,8 57	4,673
N'p't News, &c.	******					491	491
New York	340		1,378				1,718
Boston	1,355	861	1,196		508	432	4,352
Baltimore		******		******		769	769
Philadel'a, &c	100				182	75	357
Tot. this week	14,934	15,157	13,232	3,745	7,765	17,317	72,150

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night, compared with last y

	189	18-99.	189	7-98	Stock.					
Receipts to Feb. 17.	This week.	Since Sep. 1, 1898.	This week.	Since Sep. 1, 1897.	1899	1898				
Galveston	22,161	2,073,439	30,046	1,705,074	113,545	190,656				
Ter. C., de.	- 903	67.974	6,117	73,071		*****				
New Orleans	20,993	1,726,927	69,743	2,163,587	398,894	553,627				
Mobile	2,338	223.108	5,263	308.571	29,672	41,982				
Florida	849	160,946	6,234	95,253						
Savaonah	7,926	962,428	21,177	1,023,828	59,212	103.445				
Br'wick, dec.	2,103	258,664	8,367	201,273	12,507	3,526				
Charleston	2,1 6	342,147	4,757	415,635	19,988	25 658				
P.Royal,&c.	21	23,169	564	61,099		******				
Wilmington.	332	235,179	3,567	293,069	10,471	18,034				
Wash'n, dec.	8	1,287	27	1,145						
Norfolk	4,873	517,170	8.295	494,206	35,167	63,015				
N'port N., &c	491	22,258	728	14,368	386	1,003				
New York	1,718	76,595	6,204	73,192	101,184	190,795				
Boston	4,352	251,979	7,523	149,269	40,000	50,000				
Baltimore	76)	26,929	2,893	57,600	23,292	34,920				
Philadel, &c.	357	31,965	3,628	59,636	12,329	10 024				
Marke In	00 150	7 050 704	105 100	7 102 030	000 017	1 000 075				

Totals..... 72,150 7,052,764 185,133 7,196,986 886.647 1,286,675

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Beceipts at-	1899.	1898.	1897.	1896.	1895.	1894.
Galves'n, &c.	23,061	36.163	20,881	19,524	20,321	8,148
New Orleans	20,993	69,743	33,758	41,158	31,633	30,340
Mobile	2,338	5,263	4,213	4,244	3,317	1,871
Savannah	7,926	21,177	7,952	15,750	8,966	9.287
Chas'ton, &c.	2,177	5,321	5,453	10,608	6,309	10,451
Wilm'ton, &c	340	3,591	1,050	1,970	1,756	2,031
Norfolk	4,673	8,295	4,728	8,617	3,054	5,518
N. News, &c.	491	728	327	1,211	2,431	3,243
All others	10,148	34,849	6,562	6,273	14,120	12 002
Tot. this wk.	72,150	185,133	84,934	109 595	91,807	82 891
Since Sept. 1	7052,764	7196,986	5855,414	4364,552	6598,259	5163.870

The exports for the week ending this evening reach a total of 139,233 bales, of which 69,037 were to Great Britain, 9,063 to France and 81.123 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898

Exports	19 sek	Ending Export	Feb. 17.	1899,	From Sept. 1, 1898, to Feb. 17, 1-99 Exported to-								
Stom-	Great Brit'n.	France	Conti- nent.	Total Week	Great Britain.	Franci	Conts- nent.	Iota.					
Galveston		44.44	2,178	2,178	966,375	353,856	448,039	1,768,070					
Ter. City. Ac.		******	994	894	18,685	1.	11,602						
New Orleans	30,623	8,351	32,102	71,076	011,435	203,264	135,918	1,288,845					
Mobile	3,997	1 4144		2,937	130,808	100000							
Pensacola	849	******		849	71,142	10,849	64,991						
Savaonah	· Levines		3,300	3,300	50,701	32,216	491,828						
Branswick	******		******		157,845	Property 1	74,374	232,-39					
Charleston	·····	*****	increase		74,183		153,996	\$28,119					
Port Royal .					21,210	*****		21,210					
Wilmington.	6,071	20244	Second	6,031	118,008	- Laured	142,567						
Norfolk.	4,790	·		4.700	26,225		25,451	more all a la					
N'port N., &c	4				24,857	The second		and the second					
New York	11.422	718	\$,569	18,703	196,978	20,70 :							
Boston	11,095	*****	190	12,395	293,426	1	3,310						
Baltimore.	300	******	1,000	1,300	96,915	1,050	70,846						
Philadelphia.		in.		Justices.	13,094			13,094					
San Fran., Ac.,		******	16,-90	18,890	9,747		60,384						
Total	69,037	9,053	61,183	139,223	8,911,091	828,737	2,152,123	5,689,951					
Total, 1897-98.	57,908	25,174	81,913	161.2-0	2,439,137	100,848	2,107,847	5,195 778					

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs, Lambert & Barrows, Produce Exchange Building.

	ON SE	IPBOARD	, NOT CI	EARED	FOR-	Tanuina
Feb. 17 al	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving stock.
New Orleans Galveston Savannah Uharleston Mobile Norfolk. New York Other ports	500 16,648 None. 2,000 3,000 2,000 3,000 12,000	5,834 8,131 None. None. None. 300 None.	$\begin{array}{r} 38,349\\21,884\\4,000\\500\\5,000\\1,000\\3,000\\10,000\end{array}$	630 18,304 None. None. 20,000 None. None.	45,313 63,017 4,000 2,500 8,000 23,000 6,300 22,000	353,581 78,528 55,212 17,488 21,672 12,167 94,884 76,985
Total 1899	39,148	14,315	83,733	38.934	176,130	710,517
Total 1898 Total 1897	85.309 56.833	31,872 23,190	123,780 64,120	15.656 6,925	256,617 151,088	1,030,058

Speculation in cotton for future delivery has been fairly

Speculation in cotton for future delivery has been fairly active, and there has been a further advance in prices. Bay-ing by the South has been the feature of the trading. Cli-matic conditions have been of a decidedly unfavorable na-tare. The unusually severe weather experienced early in the week in the cotton belthas convinced the majority of the trade that no further supplies of importance will be forthcoming for the remainder of the season from plantations. The crop movement has be-n unusually small, being held in check by the blocked condition of the roads; still no material in-crease is expected in the receipts with the return of more settled weather. Preparations for the planting of the new crop have continued backward. Advices from South-ern spot markets have been firm and note a fairly good de-mand for cotton. Encouraging reports have continued to be ern spot markets have been firm and note a fairly good de-mand for cotton. Encouraging reports have continued to be received relative to existing conditions in the cotton goods trade, and they, too, have had their influence in favor of the market for raw cotton. To-day the tone was easier. Earlier in the day weaker foreign advices and appr-hension of political disturbances arising in France owing to the death of President Faure prompted selling by longs. Subse-quently, howsver, part of the loss was recovered on local buying stimulated by the small movement of the crop. The close showed prices 3@7 points lower for the dav. Cotton on the spot has been firm, and prices advanced 1-16c. on Tuesday and on Wednesday. The close was quiet at 6% c. for middling uplands.

for middling uplands. The rates on and off middling, as established Nov. 16, 1898, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

taria de taria de la calencia de la	A CAR AND	observed and the control of
Pair	14 00 /	Good Ordinary
Middling Fair.	7g on	Good Middling Tinged Even
strict Good Middling	1g On	Strict Middling Stained 739 off
Jood Middling	38 011	Middling Stained 716 off
Strict Low Middling	316 Off	Strict Low Mid. Stained 1 off
low Middling	718 Off	Low Middling Stained 1% off
Strict Good Ordinary	No F	
	The second second	

On this basis the official prices for a few of the grades for the past week—Feb. 11 to Feb. 17—would be as follows.

UPLANDS:	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	5718	H	549	5916	5916	5916
Low Middling	611- 619	otto	618 6910	631. 658	6316 658	6316 658
Good Middling	678	Holiday	6918 6151	7	7	7
Middling Fair	738		77	719	719	74
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	51116	H	5%	5 311	51318	51316
LOW MIGdling	6516	Holiday	638	6716	6710	6718
Middling Good Middling	6% 7%	da	6181+ 7116	678 74	878 714	678 74
Middling Fair	758	4	7111.	73	73	734
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	548	The Corne	5318	54	54	54
Middling	6116	Holl-	618	6316	631-	63.8
Strict Middling Good Middling Tinged	69 . 610	day.	6113 6910	613 ₃ 65 ₈	61332 658	61332 658

Fite justations for midding upland at New York on Feb. 17 for each of the past 32 years have been as follows.

TONE TEEP	1 11810	a or eno parte o.	A LOWED THREE ROOT	A CAG A DEAD IT LIA
1899 0.	658	1891 0. 9114	(1883 0.104	18750.1519
1898	64	1890 1151.		1874184
1 197	7118	1889 'OLA	18811191A	1873
1396	778	18881058	188013 18	1872
1895	558	1887 919	1879 958	1871 1548
1894	71016	1886 9114	1878101	1870 2458
1893	94	1885	187712131	1869
1892	7314	188410%	18761278	1868 221g
		MARKET	AND SALES.	

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

		FUTURES	SALES OF SPOT & CONTRACT											
	SPOT MARKET CLOBED. Steady at 11 ad. Q't & firm, 1/8 ad. Wilet at 15 ad. Firm. Dull.	MARKET CLOSED.	Ex- port.	Oon- sump.	Oon- tract.	Total.								
Monday			Holi	day	1,200	1,200								
Wednesday Thursday	Guiet at 116 adv. Firm	Firm		0.5	400									
Tetal	AND COMPANY AND AND A			280	1,800	2,080								

THE CHRONICLE.

Parameter in the second s	
FUTURES.—I'he highest, lowest and closing prices Futures at New York are shown in the following table.	to
	Feb. 11 to Feb. 17.
6:22 7 - 6:23 7 6:24 6:23 7 6:25 6:24 7 6:25 6:22 7 6:25 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:22 7 6:22 6:25 7 6:24 6:25 7 6:25 6:12 8 6:24 6:12 9 6:12 6:14 6:15 6:15 6:14 6:15 6:15 6:14 6:15 6:15 6:14 7 6:15 6:14 8 6:15 6:14 8 6:15 6:15 8 6:14 8 6:17 9 6:18	Saturday.
ALL	Monday.
6:30 2 6:32 6:28 - 6:29 6:29 2 6:38 6:29 2 6:38 6:29 2 6:38 6:29 2 6:38 6:29 2 6:38 6:27 - 6:38 6:27 - 6:38 6:27 - 6:28 6:27 - 6:28 6:27 - 6:28 6:29 2 6:32 6:29 2 6:32 6:21 - 6:21 6:21 - 6:21 6:21 - 6:21 6:21 - 6:21 6:21 - 6:21 6:21 - 6:21 6:23 - 6:21 6:23 - 6:21	Tuesday.
	Wednesday.
the second se	Thursday.
	Friday.
	Week.
THE VISIBLE SUPPLY OF COTTON to-night, as made up cable and telegraph, is as follows. Continental stocks, as we as those for Great Britain and the afloat, are this week's n turns, and consequently all European figures are brought dow to Thursday evening. But to make the total the comple figures for to-night (Feb. 17), we add the item of exports fro the United States, including in it the exports of Friday only	vn k
1899. 1898. 1897. 1896. Stock at Liverpoolbales.1,784,000 1,168,000 1,384,000 1,124,0 Stock at London	.00 00 00 00 00 00 00 00 00 00 00 00 00
Stock at Trieste 12,000 4,000 13,000 17,0 Total Continental stocks 904,200 746,300 595,300 789,21 Tetal European stocks 2,691,200 1,917,300 1,948,300 1,919,22 India cotton afloat for Europe 93,000 49,000 364,000 139,00 Amer. cotton afloat for Europe 510,000 560,000 366,000 375,00 Exput. Enzil. & aft for Errope. 510,000 560,000 326,000 375,00	

Egypt, Brazil, &c., aft.for Epe 34,000 37,000 Stock in United States ports... 886,647 1,286,675 Stock in U. S. interior towns... 499,421 540,768 United States exports to-day... 38,787 23,971 39,000 980,362 401,905 23,236 30.000 882,994 438,487 30,784 Total visible supply 4,753,055 4,414,714 3,882,803 3.815,465

Of the above, totals of American and other descriptions are as follows American-

Liverpool stock	1,671,000	1,043,000	1,217,000	931.000
Continental stocks	856,000	713,000	535,000	
American afloat for Europe	510,000	560.000		
United States stock	886,647	1.286.675	980.362	
United States interior stocks.	499,421	540,768		438,487
United States exports to-day	38,787		23,236	30,784
Total American				00,104
East To d' De l'	3,201,000	4,101,414	3,023,003	3.308.265

137 The imports into Continental ports the past week have

been 153,000 bales. The above figures indicate an *increase* in the cotton in sight to-night of 338,341 bales as compared with the same date of 1898, a gain of 870,252 bales over the corresponding date of 1897 and an excess of 937,590 bales over 1896.

AT THE INTERIOR TOWNS the movement-that is the receipt for the week and since September 1, the shipmente for the week and the stocks to night, and the same items for the corresponding period of 1897-98 -is set out in detail below.

GU	TTE	ab	OL	a	m	g	p	er	10	a	01	1	09	1-	90	-	-18	3 8	et	0	u	61	п	ae	306	£11	. 0	e10.	w.	
Total, 31 towns	Paris, "	Houston. "	Brennam, TEXAS			à,	Cincinnati, OHIO.		Charlotte. N.CAROLINA			Natchez, "		Greenville "	Columbus, LOUISIANA	let		Macon, "	Columbus, "	11	Atlanta. "	Athens, GEORGIA	ock,	ARKANSA	Selma, "	Montgomery "			TOWNS.	A PLACE A LAND BALL
57,922	743	18 594	332	416	2,013		7.973	12	17,708	356	533	242	98	300	3,522	88	255	106	538	1,250	783	49	1,063	847	-,928	2.008	0.0	This week.	Tree	IMoven
5,846,052	78,281	9 981 395	81,792	20,190	586,936	13,774	229,793	12,530	21,931	46,441	56,562	45,811	32.629	59716	210,174	6,898	50,176	51,401	55,387	2 9,052	140.111	30,140	156,216	60,096	80,589	147.816	16 506	Sept.1,'98.		Movement to February 17, 1899.
89,501	751	14 419			-		8.770		19,316		736			010	9				1,907		-1781		1,450	2,155	1,106	3.471	958	Thus week.	Shipm'ts	ruary 17,
499,421	2,843	102 000	2,408	1,117	79.372		15.476	202	72,179	13,636	17,557	12.845	2.470	10,001	26,553	693	5,930	3,314	11,148	37,561	15.831	6314	24,977	4,464	4,854	17.220	1 212	H	Stock	1899.
118,827	1,200	00200	1,357	1,224	15,369	318	7.905	250	24,613	3,594	2,873	1,675	2,320	1,007	1,403	116	570	385	698	3.917	3,541			- 11		1 397	1	This week.	Kec	Moven
5,222,393	1,010,040	1 570 290	42,952	31,500	558,355	14.490	187.630	91 91 5	743,752	-86,719	77,699	78,350	33.879	62 094	135,837	7,263	59,3.4	70,437	61,961	272.618	192,023	120 024	177,922	75,801	82,030	150.484	01 000	Since Sept.1,'97.	Kecevpts.	0
136,614	1,400			572			7.448		-	3,549		-	-	-	-	-			512	1		1		1		2.907	İ	This week.	Shipm'ts	February 18,
540,768	1,700	5,159	2,389	5,338	124.331		9.451	1019	70,821	19,944	24,532	16,565	5.825	12,0/4	28,669	570	4,613	8,843	7.880	57.537	A 000	3,951	22,038	7,613	7.287	14 590	0010	Feb. 18	Storte	1898.

The above totals show that the interior stocks have decreased during the week 31,579 bales, and are to-night 41,347 bales less than at the same period last year. The receipts at all the towns have been 60,905 bales less than the same week last year, and since Sept. 1 they are 623,599 bales more than for the same time in 1897-98.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.-We give belov a statement showing the overland movement for the week and since Sept. 1. as mide up from telegraphic reports received Friday night. The results for the week ending Feb. 17 and since Sept. 1 in the last two years are as follows.

TTAL PACE DATE	189	8-99.	1897-98.		
February 17	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Shipped-	CONTRACTOR	1000,00	Pro-		
Via St. Louis	19,316	737,203	25,197	680,604	
Via Cairo	3,568		8,835		
Via Parker			1,170	22,603	
Via Rock Island	361	40,189	1,299		
Via Louisville	5,046		3,156		
Via Cincinnati	4,941		4,155		
Via other routes, &c	3,989	127,202	5,088	115,110	
Cotal gross overland Deduct shipments—	37,221	1,479,232	48,900	1,318,889	
Overland to N. Y., Boston, &c.,	7.196	387.468	20,248	339.757	
Between interior towns.	716		204		
Inland, &c., from South	1,188		1,202		
Total to be deducted	9,100	457,179	21,654	386,886	
Leaving total net overland*	28,121	1,022,053	27,246	932,003	

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 23,121 bales, against 27,346 bales for the week in 1898, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 90,050 bales.

In Sight and Spinners'	189	8-99.	1897-98.		
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Receipts at ports to Feb. 17 Net overland to Feb. 17 Southern consumption to Feb. 17		7,052,764 1,022,053 634,000	27,246	932,003	
Total marketed interiorstocks in excess	126,271 *31,579		234,379 *17,787	8,679,989 495,692	
Cameinto sightduring week. Total in sight Feb. 17	94,692	9,104,119	216,592	9,175,681	
North'nspinners tak'gs to Feb. 17	26,149	1,632,886	53,967	1,658,189	

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.-Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Feb. 17.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston	6116	1	618	638	638	638
New Orleans	51318			6	6 578	6 578
Mobile	Det			51316	D'8	51516
Savannah Charleston	558 534	11 1 1 1 1	51316 534	51516 578	51516 578	578
Wilmington.	578		578	578	578	6
Norfolk	618	Ħ	6118	614	64	618
Boston.	6718	01	61g	6916	658	658
Baltimore	638	Holiday	64	049	658	658
Philadelphia	634	2	63	678	678	678
Augusta	619	-	658	658	658	658
Memphis	578	1 2 2 9 1	51518	6	6	6
St. Louis	578	1	51516	6	618	61 ₁₆ 638
Houston	6118		6316	6518 6	6 ⁵ 18	6
Cincinnati Louisville	578 6		6 619	618	64	64

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens	· 6 · 512	Nashville Natchez Raleigh Shreveport	5% 51×10 619 5%
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RECEIPTS FROM THE PLANTATIONS .- The following table RECEIPTS FROM THE FLANTATIONS.—Ine following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

	reek	Receipt	s at the	Ports.	St'k at Interior Towns.			Recipts from Plant ins.		
ER	ding-	1899.	1895.	1897.	1899.	1898.	1897.	1899.	1898.	1897.
Jan.	13	208,903	871,472	151,841	697,945	623,557	532,119	165,268	208,188	181,755
44	20	207,595	233,940	130,160	678,788	602,828	502,917	183,418	213,211	100,958
84 .	87	177,290	208,710	138,302	625,242	590,970	\$71,180	128,764	196,852	106,571
Feb.	3	176,413	233,128	101,564	599,919	569,251	444,400	151,089	201,400	74,778
	10	126,479	200,866	119,423	531,000	558,555	\$29,091	57,561	190,170	105,117
-	17	78,158	185,193	84,394	499.421	549,768	401,905	40,571	167,346	57,745

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, 1898, are 7,448,066 bales; in 1897-98 were 7,692,678 bales; in 1896-97 were 6,137,125 bales. 2.—That although the receipts at the outports the past week

were 72,150 bales, the actual movement from plantations was 40,571 bales, the balance being taken from stocks at interior towns. Last year receipts from the plantations for the week were 167.346 bales and for 1897 they were 57,745 bales.

WEATHER REPORTS BY TELEGRAPH .- Our telegraphic ad vices from the South this evening denote that the South has this week experienced the most severely wintry weather on record. The temperature has been extremely low, going be low zero at many points very far south. Rivers have been solidly frozen over and snow has been quite general. As a result of the unfavorable conditions the movement of the crop has been seriously interrupted and preparations for ^spring planting entirely suspended.

Galveston, Iexas .- The weather has been very cold throughout Texas, and farm work has made practically no progress. We have had rais on four days during the week the rainfall being two inches. The thermometer has ranged from 8 to 52, averaging 30.

Palestine, Texas .- Freezing weather almost the whole week. It has rained on three days, the rainfall reaching two inches and fifty-one hundredths. Average thermometer 23, highest 50, lowest 4 below.

San Antonio, Texas .- There, has been rain on one day of

the week, the precipitation reaching one hundredth of an inch. Minimum temperature 4. *Corpus Christi, Texas.*—There has been rain on two days of the week, the rainfall reaching twenty-six hundredths of an inch. The thermometer has averaged 32, the highest being 56 and the lowest 12. *Paris. Texas.*—Farming

Texas.—Farming operations have been entirely d. The thermometer has ranged from 12 below Paris. suspended. to 51.

New Orleans, Louisiana .- The week's rainfall has been thirty-eight hundredths of an inch, on one day. Average thermometer 32.

Shreveport, Louisiana.—There has been rain during the week to the extent of three hundredths of an inch. Snow nearly gone. The thermometer has averaged23, the highest

week to the extent of three hundredths of an inch. Snow nearly gone. The thermometer has averaged23, the highest being 53 and the lowest 5 below-lowest on record. Columbus, Mississippi.—It has rained on one day of the week, and snow has fallen on four days, the precipitation reaching one inch and six hundredths. The thermometer has averaged 22, ranging from 8 below to 48 above. Leland, Mississippi.—No cotton has been picked in two weeks, owing to very bad weather. The thermometer has ranged from 5 below to 35 above, averaging 19.7. Vicksburg, Mississippi.—Rain and snow have fallen on four days of the week, the precipitation, including melted snow, reaching one inch and filty-three hundredths. Average thermometer 25, highest 45 and lowest 1 below. Little Rock, Arkansas.—There has been rain on two days

during the week, the rainfall being twelve hundredths of an inch. The thermometer has averaged 23, the highest being

inch. The thermometer has averaged 23, the inglest being 50 and the lowest 13 below zero. *Heleng, Arkansas.*—The ground is frozen deep and no work is going on. The river is full of floating ice. On Monday the range of temperature was from 7 below to 5 above zero. There has been snow, sleet or rain on nearly every day of the

There has been snow, sleet or rain on hearly every day of the week. Precipitation nine hundredths of an inch. The ther-mometer has averaged 20, ranging from 7 below to 44 above. *Memphis, Tennessee.*—Severe wintry weather the past week. River navigation suspended part of the week and marketing hindered. We have had rain, snow and sleet on three days during the week, the precipitation reaching seventeen hundredths of an inch. The theremometer has ranged from 20 belies to 400 above averaging 17

Numereums of an inch. The theremometer has ranged from 8.9 below to 49.1 above, averaging 17. Nashville, Tennessee.—No farm work in progress. Rain has fallen during the week to the extent of seventy-two hundredths of an inch. Average thermometer 15, highest 41 and lowest 13 below. Mobile Alabama — Horrible weather We have had some

Mobile, Alabama.—Horrible weather. We have had rain, sleet and snow on four days during the week, the precipita-tion reaching one inch and thirty-eight hundredths. The thermometer has averaged 30, the highest being 47 and the lowest 1 below zero.

lowest 1 below zero. Montgomery, Alabama.—Snow and unprecedentedly cold weather the past week. It has been impossible to prepare lands; everything paralyzed. Moderating since Thursday. There has been rain on three days of the past week, the rain-fall being eighty-three hundredths of an inch. The ther-mometer has averaged 21, ranging from 5 below to 47 above. Savann1h, Georgia.—We have had rain on five days of the week, the rainfall reaching three inches and ninety-seven hundredths. The thermometer has averaged 34, ranging from 8 to 65.

from 8 to 65.

Augusta, Georgia .- All out-door plantation work has been Augusta, Georgia.—All out-door plantation work has been suspended in consequence of the extremely cold weather. Rain has fallen on five days of the week, the rainfall reaching twenty-seven hundredths of an inch. The thermometer has ranged from 3 to 50, averaging 31. *Charleston, South Carolina.*—Rain on six days of the week, the precipitation reaching two inches and fifty-three hun-dredths. Average thermometer 33, highest 62 and lowest 7. *Statistica South Carolina.*—Snow has fallen on three days

dredths. Average thermometer 33, highest 62 and lowest 7. Stateburg, South Carolina.—Snow has fallen on three days to the depth of eight inches. There has been rain on one day during the week, the precipitation, including melted snow, being two inches and sixty-six hundredths. The thermom-eter has averaged 26.2, the highest being 55 and the lowest 3. *Greenwood, South Carolina.*—It has rained on two days during the past week, the rainfall being two inches, and there has been seven and a-half inches of snow. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock February 16, 1899, and February 17, 1898.

I man their an owned with the line	Feb. 18. '99.	Feb. 17, '98.
Name Online and the second statement	Feet. 11.9	Feel. 15.0
New OrleansAbove zero of gauge. MemphisAbove zero of gauge.	23.8	13.7
NashvilleAbove zero of gauge. ShreveportAbove zero of gauge.	13.2	5·5 5·4
Vicksburg Above zero of gauge.	29.3	41.7

JUTE BUTTS, BAGGING, &C.—The market for jute bagging has been extremely quiet during the week under review at 5% @5% c. for 1% lbs. and 6@61% c. for 2 lbs., standard grades. Jute butts have been dull and featureless at 90c, for paper quality and 1%c. for mixing.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Feb. 16, and for the season from Sept. 1 to Feb. 16 for three years have been as follows:

	1	1	898-99.	61	1	189	7-98.	1	1896-97.		
Receipts at		Week	Binc Sept.		Wee	k.	Since Sept. 1		Week.	Since Sept. 1.	
Bombay		90,00	855,0	000	59,0	00	466,00	00	57,000	628	,000
Exports	For the Week.					1	Since	. 8	eptember	• 1.	
from-		eat ain.	Conti- nent.				Freat ritain,		Oonti- nent.	Tot	al.
Bombay- 1898-99 1897-98 1896-97 Calcutta- 1898-99 1896-97 Madras- 1896-97 1896-97 1896-97 1896-97 1896-97 1896-97 1896-97 1896-97	11 111 111 1		9,000 7,000 1,000 	7	,000		2,000 1,000 7,000 2,000 4,000 2,000 2,000 9,000 4,000 9,000		145,000 80,000 81,000 14,000 9,000 19,000 15,000 17,000 51,000 23,000	81 188 16 11 23 17 8 26 55	,000 ,000 ,000 ,000 ,000 ,000 ,000 ,00
1896-97 Total all-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		1,000		.000	_	13,000	-	41,000		,000
1898-99 1897-98 1896-97			10,000 7,000 1,000	7	0,000 ,000 ,000		$\begin{array}{c} 10,000 \\ 14,000 \\ 33,000 \end{array}$	1	228,000 18,000 258,000	132	,000,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 31,000 bales. Exports from all India ports record a gain of 3,000 bales during the week and since September 1 show an excess of 108,000 bales.

- Content

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.— Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, February 15	1898-99. 1897-98. 125,000 150,000 4,759,000 5,409,000		189	7-98.	1896-97.		
Receipts (cantars*) This week Since Sept. 1			115,000 4,856,000				
and three days	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Exports (bales)— To Liverpool To Continenti	7,000 8,000	204,000 198,000	5,000 8,000	241,000 237,000	2,000 13,000	240,000 211,000	

Total Europe..... 15,000 402,000 13,000 478,000 15,000 451,000

* A cantar is 98 pounds. † Of which to America in 1898-99, 25,946 bales; in 1897-98, 29,787 bales; in 1896-97, 29,323 bales.

MANCHESTER MARKET .- Our report received by cable to-night from Manchester states that the market continues firm for both yarns and shirtings. Merchants are buying very sparingly. We give the prices for to-day below an leave those for previous weeks of this and last year for comparison

-12-1	all day	1899.	OTET HO IS	1898.		
	32s Cop. Twist.	84 lbs. Shirt- ings, common to finest.		828 Uop.	84 lbs. Shirt- ings, common lo finest.	
Jn. 13 " 20 " 27 Feb. 3 " 10 " 17	558 764 534 7658 534 7658	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3316 3516 3932 31132	d. d. 5 ¹¹ ₁₆ @6 ³ 4 5 ⁵ ₈ @6 ⁵ ₈ 5 ³ ₄ @6 ³ ₄ 5 ¹¹ ₁₆ @6 ³ ₄	5. d. s. d. 4 0 ¹ 206 8 4 1 06 8 4 1 06 7 ¹ 2 4 1 06 7 ¹ 2 4 1 06 7 ¹ 2 4 1 06 8 ¹ 2 4 1 ¹ 206 8 ¹ 2 5 1 ¹ 206 8 ¹ 2	373: 31132

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Feb. 17) and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897-98, are as follows.

Ballenodi os T. offi	189	8-99.	189	7-98.	Stock	
Receipts to Feb. 17.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1889.	1898.
Savannah Charleston, &c Florida, &c	315 5	48,415 4,996 6,110	64	9,556	12,511 2,474 3,401	4,476
Total	320	59,521	650	70,744	18,486	26,616

The exports for the week ending this evening reach a touof 75 bales, of which — bales were to Great Britain, 75 to France and — to Reval, and the amount forwarded to Northern mills has been 825 bales. Below are the exports or the week and since September 1 in 1898-99 and 1897-98

Empoute	Exports Week Ending Feb. 17.					Since Sept. 1, 1898.			
from-	Great Brit'n.	Fr'nce dc.	Total.	Great Brit'n.	Fr'nce dic.	Total.	Week.	Sinc Sept.	
bavannah Charl't'n,&c Florida, &c.				4,849 1,343 200		7,210 1,343 200	50	21,097 918 5,946	
New York Boston Balt., &c		75	75	4,161 1,945 1,382		8,308 1,945 1,382			
Total		75	75	13,880	6,508	20,388	825	27,961	
Total 1897-8				20,830	6.010	26.840	225	24.675	

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page. Quotations Feb. 17 at Savannah, for Floridas, common, 9c.; medium fine, 10c.; choice, 13c. Charleston, Carolinas, medium fine, 18c.; fine, 20c.; fully fine, 22 to 25c.: extra fine, 40 to 50c.

EUROPEAN COTTON CONSUMPTION TO FEBRUARY 1.-By cable to-day we have Mr. Ellison's cotton figures brought down to February 1. We give also revised totals for last year that comparison may be made. The spinners' takings in actual bales and pounds have been as follows:

October 1 to February 1.	Great Britain.	Continent.	Town.
For 1898-99. Fakings by spinnersbales Average weight of bales lbs Takings in pounds		1,701,000 493 838,593,000	
For 1897-98. Takings by spinnersbales Average weight of bales.lbs Takings in pounds		1,713,000 497 851,619,000	2,953,000 501·3 1,480,248,000

According to the above, the average weight of the deliveries in Great Britain is 511 pounds per bale this season, against 507 pounds during the same time last season. The Continen al deliveries average 493 pounds, against 497 pounds las year, and for the whole of Europe the deliveries average 501 pounds per bale against 501.3 pounds last season. Our dispatch also gives the full movement for this year and last year in bales of 500 pounds.

Oct. 1 to Feb. 1.	125	1898-99		1	897-98.	
Bales of 500 lbs. each, 000s omitted.	Great Britain.	Oonti- nent.	Total.	Great Britain.	Oonti- nent.	Total.
Spinners' stock Oct 1.	56,	493,	549,	31,	183,	214
Takings in October	273,	238,	511,	245,	239,	484,
Total supply	329,	731,	1,060.	276,	422.	698,
Consump. Oct., 4 wks.	276,	360,	636,	260,	344,	604,
Spinners' stock Nov. 1	53,	371,	424 .	16,	78.	94,
Takings in November.	325,	373,	698,	318,	377.	695,
Total supply Consump. Nov., 4 wks.	378, 276,	744, 360,	1,122, 636,	334 , 260,	455 344.	789, 604,
Spinners' stock Dec. 1 Takings in December.	102, 442,	384. 600,	486. 1,042,	74, 372,	111, 584,	185, 956,
Total supply	544,	984,	1,528,	446	695,	1,141, 768,
Consump. Dec., 5 wks.	345,	150,	795,	338.	430,	
Spinners' stock Jan. 1.	199,	534,	733,	108,	265,	373,
Takings in January	3 84 ,	466,	800,	322,	503,	825,
Total supply	533,	1,000.	1,533,	430,	768,	1,198,
Consump. Jan., 4 wks.	276,	368,	644,	264,	352,	616,
Spinners' stock Feb. 1	257,	632,	889,	166,	416,	582

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to Feb. 1.		1898-99	. and the real	1	1897-98.	
Bales of 500 lbs. eacn, 000s omitted.	Great Britatn	Oontr- nent	Total	Grea Britat	Oonti neni	Total.
Spinners' stock Oct.1. Takings to Feb. 1	56, 1,374,	493 1,677,	549 3,051,	31. 1,257	183 1,703	214 2,960,
Supply Consumpt'n,17 weeks	1,430, 1,173	2,170, 1,538,	3,600 2,711	1,288 1,122	1,886, 1,470.	3,174, 2,592,
Spinners' stock Feb. 1	257	632	889	166	416,	582,
Weekly Consumption 00s omitted.	and and a	10000	· · · · · · · · · · · · · · · · · · ·	Transfer	and all the	anory and
In October	69,0	90,0	159,0	65,0	86,0	151,0
In November	69,0	90,0	159,	65,0	86,0	151,0
In December	69,0	90,0	159,0	65,0	86,0	151,0
In January	69,0	92,0	161,0	66,0	88.0	154,0

The foregoing shows that the weekly consumption is now 161,000 bales of 500 pounds each, against 154,000 bales of like weights at the corresponding time last year. The total spinners' stocks in Great Britain and on the Continent have bales more than at the same date last season.

RECORD WEATHER AT THE SOUTH .- Extremely low temperature prevailed throughout the South during the early part of the week, all previous low records being broken. In fact at many points the thermometer registered below zero. The situation in the various States is indicated below.

Virginia.—Heavy snowfall, with temperature ranging from 4 below at Petersburg to 6 above at Richmond. Norfolk Harbor frozen over.

North Carolina .- Snow to the depth of 18 inches at some points, with temperature 4 below zero at Charlotte, 2 below at Raleigh and 6 above at Wilmington. South Carolina.—Snow and sleet. Early vegetables and

South Carolina.—Snow and sleet. Early vegetables and fruit badly injured. Temperature at Charleston 7 above; Columbia 2 below; Clemson 7 below. Georgia.—Coldest weather on record, with snow general.

Early vegetables killed. Atlanta recorded 35 below zero, Savannah 8 above, Cordele 2 below, Rome 7 below, Griffin 10 below, Americus 6 below.

Florida.-Sleet, followed by light snow, over Western and Middle Florida, on Monday. Temperature lower than ever before, being zero at Pensacola, 2 below at Tallahasse, 15

Mille in the period of the period o

THE CHRONICLE.

Texas .- Galveston Bay and Texas rivers frozen over. Oats ruined and wheat damaged in some sections. This cold spell the longest in fourteen years. Temperature at Waco San-day morning, 7 below, Denison 16 below, Dallas 11 below, Paris 12 below, Houston 4 above, Galveston 7.5 above. Arkansas-Extreme cold has caused many trees to burst open. Thermometer registered 24 below at Fayetteville, 7 below at Helena and 12 below at Little Rock. Indian Territory-Bitterly cold: cattle drive both

below at Helena and 12 below at Little Rock.
 Indian Territory—Bitterly cold; cattle dying by thousands.
 Temperature at So. McAlester 10 below zero.
 Kentucky—Temperature at Lebanon 39 below, Carlisle 30
 below, Louisville 10 below.
 Tennessee—All temperature records broken. Memphis 8.9
 below, Knoxville 12 below, Huntingdon 24 below, Mississippi River navigation suspended as far south as Greenville,
 Miss.

NEW ENGLAND COTTON MILL SITUATION .- Advices from Fall River indicate that a partial restoration of the wages of cottos mill operatives-about five per cent-will be granted some time next month. An increase at New Bedford is also anticipated in the early spring. A strike is impending in the Merrimack Mills at Lowell owing to dissatisfaction with one of the overseers. The United States Cotton Company of Central Falls, R. I., has given notice to its employes that wages will be increased next week.

DOMESTIC EXPORTS OF COTTON MANUFACTURES .- We give below a statement showing the exports of domestic cotton manufactures for December and for the twelve months ended Dec. 31, 1898, and for purposes of comparison like figures fo the corresponding periods of the previous year are also presented:

Quantities of Manufactures of Cot- ton (colored and uncolored)	Month end	ling Dec. 81.	12 mos. end	ing Dec. 31.
exported to-	1898.	1897.	1898,	1897.
United Kingdom	1,188,207	674,646	11,269,978	9,307,158
France	5,793	720	39,105	607,012
Germany	13,059	3, 345	25-4,169	1,296,805
Other countries in Europe "	71.531	69,348	1,388,215 18,225,760	964,005
British North America "	1,378,535	606,666	18,225,760	14,378,947
Central American States and " British Honduras	1,237,017	401,264	11,290,813	9,118,982
Merico	796,471	432,764	7,448,595	5,829,665
Banto Domingo	229,537	255,807	3,230,141	1,854,125
Caba	689,223	453	1,171,429	208,539
Other W. Indies & Bermuda "	38,255	8,152	123,957	69,639
Other W. Indies & Bermuda "	2,646,210	1, 02, 253	15,195,654	14,714,487
Argentine Republic	470,410	3 3,558	2,894,206	2,129,887
Brazil	1,348,177	678,460	10,448,145	7,865,600
United States of Colombia "	1,137,236	678,460 515,976	6,954,587	6,144,563
Other countries in S. America "	4,545,000	1.983.646	32,696,564	22,047,023
Ohina	18,415,484	8,054, 38 1,977,801	156,314,155	133,509,799
British Mast Indies	838,8±0	1,977,801	7,859,250	11,851,902
LUDE BORRESS CONSECTORES	20,312	32,114	495,650	255,782
W MANDAL CARDON DANKARANANA ANA ANA ANA ANA ANA ANA ANA ANA	22,045	49,435	61-518 1,680,772	2,479,485
OFIL FORES LEIM AUSTRIASIS	156,2 09	109,374	1,080,772	813,801
Orger Asia and Oceanica	4,568,950	2,011,602	31,424,195	21,841,540
Charles and a second second second see	69,280	1,589,031 3,758	8,779,958 85,091	18,737,738
Other countries	14,465	0,170	80,091	110,420
Total yards of above	40,199,519	16,519,417	329,831,967	285,684,151
Total values of above	\$1,760,4#3	\$883,544	\$15,506,376	\$14,812,843
Value per yard	\$-0439	\$-0005	\$*0470	
Values of other Manufactures of Cotton exported to-	Sector Land		and former	
United Kingdom	\$39,949	\$22,517	\$415,014	\$431,803
France	1,147	1,099	8,331	8 520
Germany	21,074	19,510	194,474	236,587
Other countries in Europe	6.263	10,366	84,720	62,226
British North America	127,305	119,050	1,778,441	1,537,471
Central American States & British	and a second	and the second	Cash Coleman	where a start with the start with th
Honduras	19,812	13,621	215,750	206 556
Mexico	20,448			209,980
Santo Domingo	1,655	2,081	23,609	22,471
Cubs	8,490	GUU	25,395	15,621
Other W. Indies and Bermuda	1,707	280	4,133	
Other W. Indies and Bermuda	11,464	7,345	108,551	P5,984
Argentine Republic	7,207	1,897	56,597	43,820
Brasil. United States of Colombia	5,815	5,503	49,525	67,247
United States of Colombia	19,592	2,899	49,504	49,379
Utder countries in So. America.	1,871	3,3:0	41,488	43,961
China	2,282	89	17,604	19,167
British East Indies	36	175	2,831	2,101
Hona Kong	7.40	399	16,018	8,049
British Australasia	31,785	12,706	194,835	177,967
Other countries in Asia and	44.000			
Oceanica	44.075	21,572	258,354	318,297
Africa.	8,835	2,126	82,174	58,813
Other countries	\$73	1,449	6,114	7,924
Fotal value of other manufac tures of	1378 420	8978 784	\$4.088,104	*9 707 00 1
A destant the ball of the second seco	0010,000	\$410,100	45,000,101	\$9,100,081

Aggregate value of all cotton good. \$2,141,923 \$1,112,310 \$19,594,480 \$18,518,935

THE FOULD WING . HE THE HOUSS RECEIPTS OF COTTON BE New Licz, Biston, 'a la ielpaia and Baltimore for the past week, sal since isptember 1, 1898.

Receipta	WEP	TORK.	80	TON.	PHILA	DELPH'A	BALT	IMORI
from-	This week.	dines Sept.1.	This wash.	Since Sept. 1.	This week.	Since Sept	This week.	Sinc Bipt.
M. Orloans	1,450	112,321			receile			
Texas	3,442	108,187	11,543					
Savann'h &c Mobile	1,073	175,114	11,179	118,061	*****	*******	1,342	54,690
Florida		5,438		*******	*****	*******		****
So. Carolina	676	36,877		61.167		*******	****	
No. Carolina	809	17,157						******
Virginia	282	72,505		133,310		4,756	5,087	143,974
North, ports	1,550	3,300	1,172	5,522	*****			
Tenn., &c	1,718	76,375	13,943	247,827	1,997	31,608	176	26,160
Foreign	******	5,105		27,770		*******	**.	
Total	10,100	611,030	37,837	659,979	1,997	36,361	6,605	224,824
MATTAGE	17 28A	095 110	19,495	582,428	3,841	R9,423	14.4"5	809,559

AVERAGES OF TEMPERATURE .- As of interest in connection with our monthly weather record, we have prepared the subjoined table, which shows the State averages of thermom-eter in October, November December and January for six years, 1893-94 to 1898-99.

years, 189	3-94	to 18	398-9	9.	-	1 (2)	1	117	001		Contraction of the second		
Thermometer	and the second second	ctober		and the second sec	ovemd		1	ceemb		-	inuar	10000	
Averages.	High.	Low.	.90ap	High.	Low.	Abge.	High.	Low.	A 016.	High.	Low.	Avge.	
N. CAR'LINA 1898 1897 (full) 1896 (good) 1895 (good) 1894 (full). 1893 (good)	83*8 86*2 77*8 79*0 81*2 82*0	84°8 41°6 34°8 38°0 36°2 88°2	60°5 62°9 58°1 56°6 60°3 59°0	73*2 75*2 76*4 76*8 73*8 73*8 74*0	27-6 27-2 30-8 27-0 23-2 20-6	48°0 53°1 53°8 51°0 48°2 48°7	87-2 68-4 76-2 65-6 70-3 70-4	21.8 16.0 18.4 10.2	48°1 42°0 40°6 43°9 43°1 44°1	71:0 74:0 85:4 63:0 87:6 66:0	14.0 15.4 8.8 13.0 7.8 24.0	41.5 43.8 37.5 38.9 25.6 43.4	
S, CAB ⁴ LINA 1896 1897 (full) 1896 (good) 1895 (good) 1894 (full) LS93 (good)	85-9 88-3 83-3 86-4 87-2 84-0	88°4 45°6 38°3 40°6 40°3 34°3	62*0 66*9 63*2 61*6 64*1 64*3	76.0 78.6 81.6 77.2 75.0 77.3	23°6 31°7 36°5 25°4 26°5 24°8	52'3 55'1 61'2 52'2 52'9 53 6	71-6 72-0 69-8 71-0 74-9 73-0	194 284 202 214 89 259	48.1 48.4 48.8 41.0 48.9 49.9	70°2 75°8 67°4 68°4 72°0 71 3	22:4 17:6 13:4 18:2 13:- 20:8	49.4 43.2 43.5 43.5 48.4 45.2 49.4	
GEORGIA. 1898 1897(full). 1896 (good) 1895 good) 1894 (full). 1893 (good) FLORIDA.	877 887 830 978 878 878 858	36.0 47.7 41.7 41.8 42.6 38.0	641 674 641 637 658 659	78-3 78-3 80-7 81-8 75-0 78-0	25.0 34.8 39.7 30.8 26.4 27.0	58°8 587 597 581 535 550	71:0 72:0 70:7 78:0 73:0 72:0	24.7 30.7 23.0 91.0 8.6 25.6	47.6 49.2 46.4 47.9 49.3 50.0	71°7 76°8 67°7 69°3 70°0 72°2	26.8 19.3 11.7 18.8 11.4 26.4	46°1 51°1 43°7 46°1 45°3 50°6	
1898. 1897 (full). 1896 (good) 1895 (good) 1894 (full) 1893 (good)	91:0 87:0 87:0 87:3 87:0 87:0 87:0 87:8	44-3 54-8 52-9 56-3 53-3 50-7	71.3 72.5 71.6 70.4 71.9 71.9 71.6	825 830 843 827 810 821	42·3 49·0 50·0 35·7 35·0 36·3	65% 67% 694 61% 849 634	79-0 80-0 77-5 77-7 79-5 78-8	84-8 89-8 88-0 28-7 16-8 35-2	58°0 60'9 57°7 54°3 58'9 60°2	77-8 81-8 76-7 71-5 78-8 78-0	40°0 25°9 25°8 23°0 28°0 37°5	59°5 80°8 55°4 53°4 57°1 57°9	
ALABAMA. 1898. 1897 (full.) 1896 (good) 1896 (good) 1894 (full.) 1893 (good) LOUISLANA.	88°8 91°0 85°4 87°5 87°5 87°5	32-8 42-8 39-4 40-2 40-3 38-5	63°0 68°6 61°8 64°6 64°5 96°.	78 8 79-2 8,56 77-6 77-0 77-5	21.4 30.6 27.6 24.0 23.7 29.5	54:0 55:7 55:6 55:4 53:4 58:2	70-8 73-0 74-4 71-2 78-0 71-0	18 ⁻⁴ 27 ⁻⁶ 21 ⁻⁰ 20 ⁻⁸ 16 ⁻⁰ 28 ⁻⁴	48°2 50°2 48°0 47°0 54°0 50°3	69-2 76-8 76-0 70-0 74-3 78-4	22'4 17'8 18'0 17'4 15'0 17'8	45°8 50°0 45°8 45°8 45°0 56°7	
1898 1897 (full). 1896 (good) 1895 (good) 1894 (full). 1893 (good) MISSISSIPPI	92-3 90-3 89-3 89-3 89-3 89-3 89-3 89-3	85°0 48,8 46'3 43'5 40'8 40'8 44'0	85°2 72°1 87°2 84°0 86°1 87°0	82-5 83-5 85-0 80-2 80-8 80-8 80-8	28°0 34** 80°7 81°5 82°0 38°0	54-3 54-5 60-6 57-0 57-9 56-7	75*0 78*0 78*8 74*0 81*3 78*3	22°3 25°5 28°0 27°0 14°0 29°3	47·1 51·1 52·8 56·0 52·8 56·2	75-3 79-3 74-5 74-5 77-2 77-0	22*8 24** 16*5 22** 21*8 19*2	48.4 52.8 47.4 49.1 49.1 51.9	
1898 1897 (full). 1895 (good) 1895 (good) 1894 (full). 1893 (good) ABEANSAS.	93% 95% 95% 90% 89% 89%	81'4 41'6 38'8 34'3 36'3 36'3 34'0	66°0 69°3 64°3 61°1 62°2 63°0	80°8 83°5 84°7 80°1 76°2 80°5	2414 2812 2315 2617 2517 2517	53.7 57.2 54.8 54.6 54.9 59.7	78-2 78-7 77-8 75-8 78-4 77-8	10'4 92'0 96'4 90'0 9'3 29'1	47.0 47.2 49.1 49.1 48.4 50.5	76°0 78°3 70.8 73°0 74°3 75°7	17.8 20.8 10.7 16.2 15.2 12.4	46*4 47*2 48*5 46*4 47*0 48*6	
1848 1897 (fu.l). 1896 (good) 1895 (good) 1894 (full). 1898 (good) TENNESSEE.	90°8 91°2 85°5 83°3 88°2 87°2	29°6 37°2 35°0 33°8 31°2 33°8 31°2 33°8	59-7 68-6 81-8 59-7 61-7 59-3	70°0 70°0 76°4 78°0 78°0 78°0	26'0 24'8 14'0 24'9 22'0 22'1	47:8 51:5 51:5 51:9 46:7 45:0	71.6 71.8 71.6 65.4 71.8 70.8	${ \begin{array}{c} 17^{+}6\\ 19^{+}3\\ 18^{+}8\\ 17^{+}4\\ 4^{+}0\\ 17^{+}8\\ \end{array} } }$	89°2 46°4 43°1 43°1 43°6 44°8	61.6 72*8 68*8 68*2 73*4 74*5	5% 10% 9% 13% 7% 1%	89°\$ 45°9 37°9 41°0 88°4 48°7	
1898 (good) 1895 (good) 1895 (good) 1894 (full). 1893 (good) TELAS.	83°2 90°3 81°7 86°0 84°3 83°8	30°5 39°0 38°7 84 0 34°8 28°8	591 659 593 566 602 580	78-8 76-7 75-7 74-14 78-14	177 950 187 240 170 190	467 513 510 508 455 463	67-0 70-7 69-7 68-0 67-5 68-7	11-3 20-3 20-3 16-7 3-0 18-5	39-3 43-1 44-8 49-8 41-8 42-0	64.7 69:8 67:0 63:7 59:5 67:7	6.8 18.0 4.8 11.5 1.0 -0.5	39°3 44°9 37°0 41°1 33°8 43°8	
1898 1897 (full). 1898 (good) 1895 (good) 1894 (full). 1893 (good)	887 928 944	857 4414 473 459 403 415	67-8 6073 55-6 58-9 57-0 59-8	8410 8010 8019 7819 8412 8515	28°0 82°3 80°1 28°6 28°6 28°4 31°1	53-7 59 60-8 55-6 55-6 58-9 57-0	7410 7517 7619 7511 7911 7911	15-7 21-7 26-6 26-8 12-7 26-8	44.0 47.5 59.7 50.9 53.7 55.4	75°5 77°9 74°2 78°0 76°9 78°5	18'8 94'6 14,2 22'7 19'7 10'6	47°0 52°3 46°3 48°4 48°1 51°9	
* Pigures and 1894. For The winean simpling.od. SHIPPIN exports of reached 13 from mail	ords y thu G N cott 39,22	"full at the EWS ion f 3 ba	" and age .—A rom les.	t "ge regat s sh the The	ood" e ero lown Unit	on ed S	the a tates	the year year preventee n de	fears name ious past tail.	pai pai t wei as n s:	n ab sa ful ge, ek ha nade	the ave	
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To Belfa To Hav	set-l	Feb. 1 eb. 1	16 - 8 7 St	teame	er Ra r Isti	more rar, 8	Hea.	đ, 2,3	42		2,	281 342 351 194	
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To Norr Cargo to minste WILMINGTON NORFOLK- BOSTON-TO Fe Bay 8	To To	Tim	soma	laten	1. 10		-	35-14		0.01	0.	900 921 790	
Bay S To Yarm BALTIMORE TO Brem SAN FRANC TACOMA-TY SEATTLE-T		1000					******			*****		000	
TACOMA-TO SEATTLE-T Total				Azte 7-Si 14-S	c, 6,4 team team	90 er Gle er Ri	ojun	e 1,80 Maru)0. , 5,90		9,1 1,1 5,1	190 300 900	

THE CHRONICLE.

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Great	French			Trope-			Total.
	Brit'n.	ports.			. South.	dec.	Japan.	
New York.	11.422	712	2,860		1,709			16,703
N. Orleans.	30,623		14,194	480	17,428			71,076
Galveston.		8.351		2,178				2,178
						894		894
Cor. C., &c.						00%		
Mobile	2,937			******				2,937
Pensacola.	849							849
Savannah				3,300				3,300
Wilmingt'n	6,021							6.021
Norfolk	4,790							4.790
						100		
Boston	12,095					190		12,285
Baltimore.	300		1,000					1,300
San Fran							9.190	9.190
Tacoma							5,900	5,900
							1,800	1,800
Seattle							1,000	1,000
		0.000				1 004	0.000 1	00 000

Total.... 69,037 9,063 18,054 5,958 19,137 1,084 16,990 139,223 To Japan since September 1 shipments have been 60,384 bales trom Pacific Coast, 6,066 bales from New Orleans, 13,960 bales from Galveston and 200 bales from New York.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

- below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.
 BULGARIA, steamer (Ger.), from New York for Hamburg with 250 bales of cotton, became disabled in midocean and has not been reported since Feb. 6.
 COLORADO, steamer (Br.), from New York for Hull with 809 bales of cotton, has put into Fayal with machinery slightly deranged.
 DORSET, steamer (Br.), which arrived at M unchester on the 9th from Brunswick with 4,767 bales of cotton, had bridge and chart room damnged, lifeboats and rails carried off, hatches strained and other dnmage done.
 DRUMFELL steamer (Br.), from Pensacola Jan. 20 for Bremen with 6,106 bales of cotton, arrived at Portland, Eng., Feb. 11, and reports having encountered terrific weather. All her boats are gone, as well as her after wheel; also had skylight over companion way and winches smashed, deckload shifted and rails and bulwarks started.
 KATT, ship (Norw.), at Galveston for Liverpool. Fire was discovered Feb. 9 in the cotton stowed in the steel ship Katy. She had 40,000 bushels of wheat and about 5,600 bales of cotton on board. The fire was extinguished the same night. About 250 bales of the cargo of 5,600 aboard were damaged. It is not thought the wheat in her hold is damaged. The fire was caused by the donkey engine. The loss is estimated at \$5,000.
 MIAMI, steamer (Am.) Damaged cotton per steamer Miami, about 747 bales, was sold at auction Feb. 10 at Boston, and averaged \$28 a bale. The sound cotton on arrival was valued at about \$35 per bale.

bale. The sound cotton on arrival was valued to dotter the bale.
bale.
book and the source of the sou

Cotton freights at New York the past week have been as tollows.

ma har mater	Satur.	Mon.	Tues.	Wednes.	Thurs.	Frs.
Liverpool, asked.c.	18†		181	18†	18†	18†
Dod.		1				
Havre	351	1 1 2	301	301	301	30
Bremenc.	25†		25†	25†	251	251
Hamburgc.	27121	1	25†	251	25†	251
Amsterdamc.	27121	H	27121	27121	2742	2712
Rotterdamc.	27181	Holid	27121	27121	27121	27401
Reval, v. Hambc.	401	day	401	401	401	401
Do v. Hullc.	331	A	331	33†	331	331
Genoac.	281	010000	28@30!	28@301	28@301	28030
Trieste	851	1.000	35†	351	351	351
Antwerpd.	21†	1	21†	21†	21†	21†
Ghent, v. Antw'p.d.	27†	100 2 3 6 2	271	271	27	271

LIVERPOOL .- By cable from Liverpool we have the follow -

ing statement of the week's sales, stocks, &c., at that port.

and a second second second second	Jan. 27.	Feb. 3.	Feb. 10	Feb. 17
Sales of the week bales.				65,000
Of which exporters took	9,900			
Of which speculators took.	2,800			
Sa es American	61,000			
Actua export				
Forwarded			77,000	73,000
Of which A morican Eatmid	1,715,000	1,756,000	1,754,000	1,784,000
Of which American-Estm'd Total import of the week	1,599,000	1,643,000	1,637,000	1,671,000
Of which American	181,000			
Amount afloat.	238,000			
Of which American.	235,000			
OI WHITCH ZEHIOLIOGH	40,000	209.000	235,000	175 000

The tone of the Liverpool market for spots and futures each day of the week ending Feb. 17 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sal'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Markət, 1:45 P. M.}	Harden'g.	Strong.	Steady.	In buyers' favor.	Quiet.	In buye s' favo .
Mid. Upl'ds.	31132	3716	3716	3716	3716	3716
Sales. Spec. & exp.	8,000 1,000	10,000 1,000	10,000 1,000	10,000 1,000	12.000 2,000	10,000 500
Futures. Market, 1:45 P. M.	Br'ly st'dy at 1-64 advance.	Steady at 1-64@2-64 advance.	Br'ly st'dy at 1 64 advance.	Steady at partially 1-64 dec.	Steady at 1-64 ad- vance.	Quiet at partially 1-64 dec.
Market, { 4 P. M. }	Steady.	Quiet.	Quiet but steady.	Steady.	Barely steady	Steady.

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The prices of futures at Liverpool for each day are given elow. Prices are on the basis of Uplands, Low Middling below. olause, unless otherwise stated. The prices are given in pence and 64ths. Thus: 2 63 means 2 63-64d., and 3 01 means 3 1-64d.

Feb. 11 to	81	et.	MI	Mon.		Tues.		Wed.		urs.	F	Fri.	
Feb. 17.	1219 P.M.		1:45 P. M.				1:45 Р. м.		1:45 P.M.	4 P.M.	1:45 P. M.	4 P.1	
Lun alaliza	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	
February	3 19	3 20	3 22	3 23	3 24	3 23	3 24	324	3 23	3 23	3 22	32	
FebMarch.	319	3 20	3 22	3 23	3 24	3 23	3 24	324	3 23	3 23	3 22	32	
MchApril	319	3 20	3 21	3 24	3 24	3 23	3 24	3 24	3 23	3 23	3 22	3 20	
April-May	3 20	3 21	3 21	3 24	3 25	3 24	3 24	324	3 24	3 24	3 23	2 2	
May-June	3 21	3 22	3 22	3 25	3 26	324	325	3 25	3 25	3 25	3 23	32	
Jnne-July	3 22	3 22	3 25	3 26	3 26	3 25	3 26	3 26	3 25	3 25	324	2 2	
July-Aug	3 22	3 23	3 24	3 26	3 27	3 25	3 26	3 26	3 26	3 26	3 25	3 2	
AugSept	3 22	3 23	324	3 26	3 27	3 25	3 26	3 26	3 26	3 26	3 25	3 2	
SeptOct	3 22	3 22	3 24	3 25	3 25	3 24	3 25	3 25	3 25	3 25	3 24	3 2	
OctNov	3 22	3 22	3 24	3 25	3 25	3 24	3 25	3 25	3 25	3 25	3 94	3 2	
NovDec	3 22	3 22	3 23	3 25	3 25	3 24	3 25	3 25	3 25	3 25	3 24	3 2	
DecJan	3 22	3 22	3 24	3 25	3 25	3 24	3 25	2 25	0 05	2 95	2 04	000	

BREADSTUFFS.

FRIDAY, February 17, 1899.

Business in the market for wheat flour has been quiet. The home trade as a rule appears to have its wants largely supplied for the present and the purchases made were confined to such stock as was needed to keep up assortments. Prices for supplies on the spot have in some instances favored buyers but flour to arrive has been fairly well held. The export demand has been slow. City mills have been quiet but steady. Rye flour has been quiet and prices have weakened slightly. Buckwheat flour has been dull and without changes. Corn meal has sold slowly, but values have held to a steady basis.

Speculation in wheat for future delivery has been only moderately active. For the near-by deliveries prices show something of an advance on buying by shorts to cover consomething of an advance on buying by shorts to cover con-tracts, but the distant months have been without decided changes. Immediately following our last report there was a fairly sharp advance in prices for the near-by deliveries. Stronger cable advices, a light crop movement in the North-west, reports of crop damage and heavy clearances from the seaboard stimulated a demand from shorts to cover con-tracts. Monday was a holiday. Tuesday prices for the near-by deliveries were again higher on a demand from shorts to cover contracts, but the distant months closed slightly lower for the day under moderate offerings prompted by a large increase in the visible supply and the absence of a spirited export demand. Wednesday there was a steady market. Thursday free buying by shorts to cover contracts further advanced prices. Advices received from the winter-wheat belt as to the effect of the recent storm on the new crop have been of a conflicting nature. The general impression, however, appears to 'be that no serious damage was done. The spot market has been firm and premiums have widened. Business has been quiet as exporters have been only limited buyers. To day the market opened slightly higher on stronger foreign advices, but dur-ing the day gradually sagged under limited offerings and closed slightly lower. The spot market was firm with light offerings for prompt shipment. Sales for export here and at outports were 224,000 bushels, including No. 1 hard Mantoba at 82% c. f. o.b. afloat; No. 1. Northern Duluth at 83½ c. f. o. b. afloat and No. 1 hard Duluth at 89c. f. o. b afloat. tracts, but the distant months have been without decided

afloat and No. 1 hard Duluth at 89c. f. o. b afloat.

l	OAILY CLOSING PRICES	OF NO.	ZRED	WINTER	INNE	W YOR	K.
l		Sat.	Mon.	Tues.	Wed.	Thurs.	Mrs.
	Cash wheat f. o. b	8414	'lid'y	84	8478	8518	8512
	Mar. delivery in elev		q	8238	8238	8338	8378
l	May delivery in elev		'li	77	7718	7758	77
1	July delivery in elev	7618	H	7578	7578	764	75%
1	DAILY CLOSING PRI	CES OF	NO 2 8	PRIN3 IN	CHIC	AGO.	
		Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	May delivery in elev	7338	Þ	7234	7278	734	7238
I	Inly delivery in elev	7210	H	718	7110	F0	771

Indian corn futures have been quiet. At the opening of the week under review there was an advance in prices. Shorts bought with some freedom to cover contracts, and there Shorts bought with some freedom to cover contracts, and there was a fairly good demand from commission houses generally understood to be on long account, stimulated by a prospective increased consumption resulting from the severe weather. Subsequently, however, there developed an easier tone. The movement of the crop was heavy and there was a large in-crease in the visible supply, which induced realizing sales by longs. The spot market has been quiet and prices have fol-lowed futures. To day the market was easier, under realiz-ing sales. The spot market was fairly active and steady. The sales for export here and at outports were 612,000 bushels.

1	DAILY CLOSING PRICES	OF NO. 2	MIXED	CORN	INNEW	YORK		
l		Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	
l	Cash corn f. o. b	4412	A	4418	4378	4458	4438	
1	May delivery in elev		ď'y	4178		4158	407s	
1	July delivery in elev	4278	H	4219	424	424	4112	
1	DAILY CLOSING PRICE	S OF NO.	2 MIXE	D CORN	IN CHI	CAGO.		
		Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	
I	May delivery in elev	374	A	37	3634	3634	36	
I	July delivery in elev	3758		3738	374	3718	3612	
1	Sept. delivery in elev	3814	Ħ	38	3778	3731	37	

Oats for future delivery in the Western market have been quiet. At the opening the tone was steadier in sympathy with the improvement in other grains. Subsequently, how-ever, freer offerings prompted by an increased movement of the crop and nilder weather turned the market easier. Business in the spot market has been fairly active, as the local trade has purchased supplies with some freedom, paying steady prices. To day the market was easier in sympathy with the decline in other grains. The spot market was firmer owing to light stocks. firmer owing to light stocks.

RICES OF	OATS I	NEW	YOR	К.	
Sat. 354 364	Mon.	Tues. 354 37	Wed. 3549 3634	Thurs. 3549 37	Fri 354 374
OF NO.	2 MIX	ED OATS	IN CH	ICAG	D.
Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
2878 2638	H'y	283 264	2848 2614	28^{1_8} 26^{1_8}	2734 2578
y has b	een du	ill and	expo witho	ut cha	nges
	Sat. 35 ¹ 4 36 ³ 4 0F NO. Sat. 28 ⁷ 9 26 ³ 8 x and y has b	Sat. Mon. 354 5 364 5 05 NO. 2 MIX Sat. Mon. 2878 5 2638 5 17 and at the y has been du	Sat. Mon. Tues. 35 ¹ 4 > 35 ¹ 5 36 ³ 4 \exists 37 107 NO. 2 MIXED OATS Sat. Mon. Tues. 28 ³ 5 $=$ 28 ³ 4 26 ³ 9 $=$ 26 ³ 4 x and at the close y has been dull and	Sat. Mon. Tues. Wed. 354 > 355 335 363 1 37 363 107 NO. 2 MIXED OATS IN CH Sat. Mon. Tues. Wed. 283 1 284 284 263 1 264 284 y and at the close expo	35 ¹⁴ 2 35 ¹⁹ 35 ¹⁹ 35 ¹⁹ 35 ¹⁹ 36 ³⁴ 2 37 36 ³ 37 0 of No. 2 MIXED OATS IN CHICA 64 Sat. Mon. Tues. Wed. Thurs. 28 ³⁵ 26 ³⁵ 26 ³⁴ 26 ¹⁴ 26 ¹⁵ 26 ³⁶ 26 ¹⁴ 26 ¹⁴ 26 ¹⁵ y has been dull and without chai

FLOOR							
Fine \$2 25	@2 40	Patent, winter					
Superfine 240	@2 55	City mills, extras .					
Extra, No. 2 2 60	@275	Ryeflour, superfine					
Extra, No. 1 280	@310	Buckwheat flour	175	#190			
Bakers' extra 300	@3 25	Corn meal-					
Straights 3 40	23 50	Western, etc					
Patent, Spring 400	3470	Brandywine					
[Wheat flour in sacks sells at prices below those for barrels.							
OPITY							

Wheat-	C, C.	Corn, per bush -
Hard Duluth, No. 1	874089	Western mixed 42 045
N'th'n Duluth, No. 1	814 0834	No. 2 mixed 424045
Red Winter. No. 2.,	833 285 4	Western Yellow 4318 74578
Hard Man., No. 1	8142883 4	Western White 4319 04478
Oats-Mix'd, per bah.	35 0074	Rye-
White	37 2414	Western, per bush 60 #67
No. 2 mixed	351203612	State and Jersey 6119 765
No. 2 white	371983819	Barley-Western 55 765
		Feeding

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND PETROLEUM.—The exports of these articles during the month of January and the seven months, for the past three years have been as follows:

Maports	1896	-09.	1897	7-98.	1896-97.		
from U.S.	Jamisary.	7 Months.	January.	7 Months	January.	7 Mon hs.	
Quantities.	Quel 10 rear	Toron and	Sector and				
Wheat.bush.	13,527,245	99,047,462	10,011,192	94,517,266	5.811,759	60,597,873	
Flourbbls.	2,009,470	10,791,969	1,485,711	9,080,749	1,275,192	9,886,575	
Wheatbu.	22,363,860	147.574,882	16,696,901	135,417,636	11.610,125	105,087,460	
Cornbush.	14,218,193	97,0:9,821	18,227,721	102 262,842	16 105,192	86,308,508	
Tot. bush.	36,593,053	244,654,643	34,924,612	187,009,978	27,745,315	191,395,966	
Values.	8	8	*	8			
Wh't & flour.	17,987,623	117,584,265	15,607,369	127,345,425	10,824,889	82,132,905	
Corn& meal.	6,213,104	38,639,452	6,418,723	35,560,245	4,906,385	27,850,258	
Byernen	673,415	4,205,611	937,113	4,182,772	140,505	1,968,758	
Oata & meal.	581,176	6,535,998	1,515,609	12,129,032	654,045	6,025,939	
Barley	235,191	971,20	419,978	4,295,117	810,179	6,475,602	
Br'datuffa	25,620,440	185,298,561	24,893,783	183,518,601	17.041.746	122,952,835	
Provisions *.	16,341,974	111,221,079		110,297,427	13,305,656	94,860,827	
Ootton	28,844,604	154,005,818		150,805,831	28.576,781	169,4 69,163	
Petrol'm.ko.	3,817,129	31,662,410		34,455,045	4,081,845		
Tot value.		465,185,865	the second s	478,776,924	63,095,918	424 5(6,56g	

Nors. -All the above figures are based on the monthly preliminary sturnsissued by the Bureau of Statistics, and cover about 98 per cent eturnaissued by the of the total exports.

For other tables usually given here see page 313

THE DRY GOODS TRADE

NEW YORK, FRIDAY, P. M., February 17, 1899

New York, FRIDAY, P. M., February 17, 1899 The week opened inauspiciously. Monday was observed as a holiday and for the greater part of the week the restrict-ing effects of the heavy snow storm made themselves felt the past two days have snown resumption of business on a fuller scale, but the aggregate results in volume of business transacted make an unfavorable comparison with recent weeks. This has not affected the attitude of sellers of cottou goods in the least. Even the reduced demand has not led to any accumulation of stocks, supplies in most directions are practically cleaned up, the tone continues quite strong, and further occasional advances in prices have been recorded. There has been a considerable of the latter being unable to give near deliveries in a number of the latter being unable to give near deliveries in a number of lines. The market for raw cotton is still tending up wards and furnishes further support to the goods situation. The jobbing trade has been indifferent, but from incidental based distributors. There has been no material change in the used and distributors. There has been no material change in the based of its the outlook is still regarded cheerful by second based on the outlook is still regarded the traded by the jobbing trade has been indifferent, but from incidental based distributors. There has been no material change in the based of the strong on the based on the post of the store of the strong on the store of the

WOOLEN GOODS .- The market has been well attended by wooles Goods.—The market has been well attended by bayers this week, but the conservatism of their general oper-ations has been noticeable. There have been a good number of orders placed, but as a rule they have been for little bet-ter than sample quantities. The new lines which have been opened during the week have not changed the price situation to a quotable extent, prices on them ranging about the same comparative decline as the earlier openings. Fine grades of

trouserings and suitings for the new season are still held largely in reserve, few important lines having been shown yet. In both overcoatings and cloakings the market rules quiet and disappointing. There has been a fair business in blankets at the opening declines noted last week. Flannels are dull.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending February 13 were 6,893 packages, valued at \$246,552, their destination being to the points specified in the tables below:

NEW YORK TO FEB. 13		1899.	1898		
NEW YORK TO PEB. 15	Week. Since Jan. 1.		Week.	Since Jan. 1	
Great Britain	20	334	9	548	
Other European	4	93	52	129	
China	2,550	28,704	8,341	14,883	
India		681	308	3.067	
Arabia	1,450	6,319	250	1,650	
Africa	525	1,893	91	2,623	
West Indies	418	3,645	350	1,571	
Mexico	22	735	109	420	
Central America	154	1,035	25	607	
South America	1,591	8,547	466	5.904	
Other Countries	159	697	77	756	
Total	6.893	52,683	10.078	32,158	
China, via Vancouver*				100	
Total	6.893	52,683	10.078	32.258	

* From New England mill points direct.

The value of the New York exports for the year to date has been \$1,849,809 in 1899. against \$1,146,751 in 1898. Advances of 1/c. to 1/c per yard has been reported in lead-ing makes of heavy drills and sheetings and in 4 yard goods. The market is unusually bare of these and still well goods. The market is unusually bare of these and still well sold ahead. In fine yarn light weights prices have advanced 1/cc. There has been no change in ducks or osnaburgs The tendency of bleached cottons continues against buyers and further advances in leading makes are looked for. Wide sheet-ings quiet but very firm; moderate sales of denines are recorded prices are well maintained. Other coarse colored cottons firm, and moderate business doing. Cotton blankets in fair request at recent advances. Kid finished cam^brics firm and 1/sc. up. Silesias occasionally 1/sc. higher. Both fancy and more staple lines of printed calicoes are advancing in price, with limited stocks on hand. Fine printed goods strong. Ginghams of all descriptions are well situated. Print cloths are 21/sc. bid for regulars but no sellers. Wide odds 1/sc. higher. higher.

FOREIGN DRY GOODS.—The demand for dress goods and silks shows some improvement, and prices generally main-tained. Ribbons firm. Linens quiet but market steady. Burlaps strong, with good demand.

Importations and Warehouse Withdrawals of Dry Goods The importations and warehouse withdrawals of dry goods t this port for the week ending Feb. 16, 1899, and since at this port for the week ending Feb. 16, 1899, and since January 1, 1899, and for the corresponding periods of last year are as follows:

-	het			-	-	54 54	7		-	-	
Total importa	Total Ent'd for consump.	Wool Annufactures of - Wool Sub Cotton Sub Flax. Flax.		Total marketed!	Total withdrawals Ent'd for consump.	Manufactures of - Wool Cotton SUX Flax Flax		Total	Wool Cotton Silk Flax. Flac		THURSDAY STRUCT
7,960	1,127 6,833	196 412 89 203 204	IMPORTS	20,486 2	13,653 6,833	364 526 135 334 12,294	WARE	6,833	911 1,627 1,447 2,385	Pkgs.	
1,956,730	249,002	52,217 118,869 32,397 27,268 18,751	S ENTERED	2,121,890	414,162	104,901 131,963 81,618 48,129 47,478	WAREHOUSE WI	1,707,728	241,684 424,796 659,798 97,318 284,132	Value.	Week Ending Since, bb. 16, 1899.
175,862	84,463 91,399	1,917 3,195 988 1,753 76,610	FOR	181,340	\$9,941 91,399	1,748 3,544 1,024 2,705 80,920	WITHDRAWALS	91,399	7,029 15,584 10,112 8,685 49,989	Pkgs.	
16,194,365	2,530,370 13,663,995	461,064 874,361 549,486 276,788 368,671	WAREHOUSE DU	16,469,012	2,805,017 13,663,995	520,115 918,528 571,607 371,338 423,429	THROWN	13,663,995	\$ 1,772,522 4,239,079 4,547,483 1,471,593 1,471,593 1,633,318	Value.	7am. 1, 1899.
14,485	4,210	228 385 137 3,125	DURING SAME	20.229	9,953	205 335 144 591 8,678	UPON THE	10,275	912 1,847 1,263 1,214 5,039	Plegs.	
1,983,570	364,764	83,960 91,884 90,606 51,003 47,311	ME PERIOD	1,958,638	339,832	66,340 84,878 80,206 58,579 49,829	E MARKET	1,618,806	\$ 28,087 444,402 637,987 179,971 179,971 328,359	Value.	Week Ending Since. Feb. 17, 1898.
120,666	34,482 86,184	2,683 2,802 1,172 5,340 22,485		113,528	27,414 86,184	1,317 2,426 1,018 3,055 19,598		86,184	8,137 15,134 9,703 9,737 43,473	Pkgs.	1, 1899 AND Since Jan.
16,785,732	3,204,403	838,267 763,932 718,198 519,858 364,148		15,847,256	2,265,927 13,581,329	481,493 646,447 568,581 815,934 253,522		13,581,329	* 1,9 ⁵ 5,316 3,695,706 4,478,829 1,561,339 1,880,139	Value.	n. 1, 1898.

TATE AND CITY DEPARTMENT.

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Gilman-Issaquah, Wash.-Change in Name.-The State Legislature has passed a bill changing the name of Gilman, King Coonty, to Issaquah. Grand Ledge, Mieh.-Litigation.-Suit has been entered in the United States District Court to recover interest on water bonds issued September 1, 1896. The city charter limits taxation to 1% of the total valuation of property; the water works system up to the present time has not earned its charges, and out of the 1% tax the city has been able to do but little more than meet its running expenses. Indianapolis, Ind.-Reduction in Interest.-A bill re-cently introduced in the House provides for the reduction of the rate of interest on improvement bonds issued under the

the rate of interest on improvement bonds issued under the

Barrett law from 6 to 5%. Otero County, N. Mex.-New County Created.-A bill has been passed by the State Legislature creating the county of Otero from a portion of Dona Ana, Lincoln and Socorro counties.

Scotland County-Richmond County, N. C.-New County. -A bill recently passed the House of the State Legislature creating the county of Scotland out of a portion of Richmond County.

Tacoma, Wash.—Warrant Suit D. cision.—On Feb. 4, 1899, Judge Carroll in the Superior Court handed down a decision in the second (Muhlenberg case) of the eleven warrant suits growing out of the re-issuance of warrants by ex-Treasurer Boggs, and, as in the first suit (see CHRONICLE Jan. 14, 1899), it result d adversely to the warrant holders. The Judge in his decision took the coursed that his decision took the ground that-

In decision took the ground that— A city warrant, bke a promissory note, having been once in circulation, the moment it returns to the maker it has filled its mission; it cannot be sent out in circulation again. To say that a warrant or note once redeemed could be again put out into circulation would be in violation of every law proabiling the circulation of paper of such character as money. The laws prohibiting transactions of this character are penal and positive and permit of no com-promise construction. The reason that an action to have a warrant declared vill deamot be maintained if the warrant has been once in circulation and redeemed and again re-issued, or put out into circulation, is not only that it would be in violation of law prohibiting paper of such character to circulate as money out there are many other good and sufficient reasons. One is that a warrant or a promissory note is but evidence of an indebtedness, and the mo-ment it is redeemed the debt no longer exists. This cases will also he expressed to the State Surrema Count

This case will also be appealed to the State Supreme Court.

Bond Calls and Redemptions.

Dawes County, Neb. - Bond Call. - W. F. Hayward, Coun-ty Treasurer, called for payment Feb. 1, 1899, \$2,000 county funding bonds.

Denver, Col.—Bond and Warrant Call.—City Treasurer Paul J. Sours has called for payment February 20, 1899, at which time all interest will cease, the following bonds and warrants BONDS

Fifteenth Street Paving District No. 1.—Bond No. 5. Colfax Avenue Paving District No. 1.—Bonds Nos. 1, 2 and 3. WARRANTS.

The City Treasurer has also called for payment March 1, 1899, after which time all interest will cease, the following : BONDS.

South Side Sanitary Fewer District No. 1.-Bonds Nos. 174 to 177, both inclu-81

ve. South Side Sanitary Sewer District No. 2.—Bond No. 16. Colfax Aveaue Paving District No. 1.—Bonds Nos. 4, 5 and 6. Fliteenth Street Paving District No. 1.—Bonds Nos. 6 to 10, both inclusive. Nineteenth + treet Paving District No. 2.—Monds Nos. 102 an 103. Larimer Street Paving District No. 1.—Bonds Nos. 95 to 108, both inclusive. WARBANTS. East Denver Sidewalk District No. 2.-Nos. 325, 617 and 618.

East Derver Sidewalk District No. 2.—Nos. 325, 617 and 618. Upon request from the holders of any of the above bonds and warrants ten days before the expiration of these calls, the City Treasurer will arrange for their payment at the Mer-cantile Trust Co.. New York City, but not otherwi-e. De Witt County, Texas,—Bon's Redeemed.—This county has redeemed \$30,000 of her court-house bonds. Galveston, Texas,—Bond Call.—City Treasurer Ed. Mc-Carthy has called for payment March 1, 1899, the following "forty-year limited debt bonds," issued in 1881 and sundry dates thereafter: One-thousand-dollar bonds Nos. 745, 746-

748, 751, 753, 756, 760 to 765, 775 to 782 and 786 to 795, all in. clusive. Interest will cease on above date.
Multnomah County, Ore.—Warrant Call.—Ralph W. Hoyt, County Treasurer, has called for payment county warrants, Class 35, drawn upon the general fund that ware presented and indorsed "Not paid for want of funds" from Jan. 1, 1898, to Jan. 31, 1898, both dates inclusive. Interest on these warrants ceased on Feb 6, 1899.
Salt Lake City (Utah) School District.—Bonds Redeemed. —The Board of Education recently redeemed eighteen \$1,000 5% bonds. These bonds will be canceled and retired.
Schuyler County, Liberty Township, Mo.—Bond Call.—J. W. Payton, County Clerk, has called for payment March 1, 1899, at the Continental National Bank, St. Louis, the following bonds:

lowing bonds :

County bonds Nos. 22, 23, 24, 25 and 30 for \$1,000 each, and Nos. 123 and 124 for \$500 each, dated Sept. 1, 1802, and subject to call after Sept. 1, 1807. Liberty Township bond No. 8 tor \$500. Seattle, Wash.—Warrant Call.—City Treasurer A. H. Foote has called for payment Feb. 22, 1899, the following warrants :

Fifth Avenue North—Ordinance Ne. 47:9, warrants Nos. 546, 547, 548. How-ell Street et al.—Ordinance No. 4'04, warrant No. 380. East Jefferson et al.— Ordinance No. 47:0, warrant No. 665. 'Iwenty-third avenue South—Ordin nance No. 4837, warrant No. 730. Lenora Street—Ordinance No. 5006, war-rant No. 893. Dearborn Street—Ordinance No. 4999, warrant No. 843. First Avenue—Ordinance No. 5038, warrants Nos. 933, 943. 'Initteenth Avenue— Ordinance No. 5036, warrants Nos. 936, 937, 973, 974, 975, 976, 977. Tourteenth Avenue—Ordinance No. 5037, warrants Nos. 938, 939, 939, 941, 942, Firteenth Avenue—Ordinance No. 5038, warrants Nos. 938, 939, 949, 941, 942, Firteenth Avenue—Ordinance No. 5038, warrants Nos. 945, 949, 950, 978, 979.

Bond Proposals and Negotiations this week have been as follows :

Abbeville, Ala.—Bonds Authorized by House.—Bonds to the amount of \$10,000 for various purposes are provided for in a bill recently passed by the House. Akron, Ohio. Description of Bonds.—In the CHRONICLE last week we stated that this city would sell \$49,100 bonds about March 18, 1899. Following is a description of the bonds. bonds:

bonds:
\$25,6.05% refunding bonds, twenty-five in denomination of \$1,000 and one of \$600, all maturing March 18, 1908.
\$0.05% (or less) Maiden Lane Alley improvement bonds, in denomination of \$1,000 and manuring one bond yearly.
15,0005% (or less) Maple Street improvement bonds, in denomination of \$1,000 and maturing \$5,0.0 in one year, \$3,000 in two years and \$2,000 yearly thereafter.
5,5005% (or less) Crosby Street improvement bonds, in denomination of \$100 and maturing \$1,000 in one year, \$1,000 in two years and \$2,000 yearly thereafter.
5,5005% (or less) Crosby Street improvement bonds, in denomination of \$600 and maturing \$1,000 in one year, \$1,000 in two years and \$2,000 yearly thereafter.
Bonds are all dated March 18, 1899, and interest will be payable semi-annually at the National Park Bank, New York City.
Albany County, N. Y. Bond Sale. On Feb. 15, 1899, the \$37,000 4% registered bonds were awarded as follows:

Edward J. Gallion......\$6,000@103*015 Edward J Gallion......\$6,000@111*86 Edward J. Gallion......\$6,000@107*034 | Albany Savings Bank19,00.@114*24 Bonds mature \$1,000 yearly on March 1 from 19:00 to 1917, inclusive, and \$19,000 on March 1, 1918. For further de-scription of bonds see CHRONICLE Jan. 14, 1*99, p. 95. Albany (N. Y.) School District.....No Bond Election.....It has been stated in some of the papers that an elect in would be held on Feb. 20, 1899, to vote on the question of issuing \$10,000 bonds. In contradiction of the above we are ad-

\$10,000 bonds. In contradiction of the above we are ad-vised by Chas. W. Cole, Superintendent of Schools, that no bonds for school purposes will be issued this year. Allegheny, Pa.—Bonds Proposed.—The City Councils have under consideration the issuance of \$263,628 California Ave. improvement bonds and \$9,635 Clifton Ave. improvement bonds.

Alpena Mich.—Bonds Proposed.—A bill will be intro-duced in the State Legislature permitting this city to issue \$100,000 bonds to construct or purchase a system of electric-light works. Interest is to be at not more than 5%. The bill provides that an election must be held to authorize the bonds. Ashtabula (Ohio) School District.—Bond Sale—On Feb. 11, 1899, the \$7,0 0 4% bonds were awarded to Feder, Holzman & Co., Cincinnati, at 101:314. Following are the bids:

W.J. Hayes & Sons. Clevel... 7,047 00 Seasongood & Mayer, Cmein... 7,047 00 Bonds mature \$700 each April 1 and Oct. 1 from April, 1900, to October, 1904. inclusive. For further description of bo 1ds see CHRONICLE Jan. 21, 1899, p. 145. Atchison, Kan.—Bond Sale.—Newspaper reports state that the city has succeeded in refunding the \$192,451 7% bonds maturing July 1, 1898, by a new issue of 4% bonds. The new bonds were taken by the holders of the old bonds. Athens, Ala.—Bond Sale.—This city recently sold at par to W. J. Hayes & Sons, Cleveland, \$6,000 5% 30-year bonds to complete payment on the light and water plant. Auburn, Ala.—Bonds Authorized by House.—School bonds o the amount of \$3,000 have been authorized by the House. Bridgeport, Conn.—Bonds Authorized by House.—Road epair bonds have been authorized by House.—Road epair bonds have been authorized by House.—Road epair bonds have been authorized by the House. Butler County, Ala.—Bonds Authorized by House.—Road epair bonds have been authorized by the House. Calera, Ala.—Bonds Authorized by the fouse. Calera, Ala.—Bonds Authorized by the fouse. Calera, Ala.—Bonds Authorized by the fouse. Camber (N. J.) School Distriet.—Bond Sale.—On Feb. 15, 890 the etbs.

Camden (N. J.) School District.—Bond Sale.—On Feb. 15, 1899, the \$135,000 4% refunding bonds were awarded to The

Lamprecht Bros. Co., Cleveland, at 105 877. Following are the bids :

Lamprecht Bros. Co., Cleve.....105:377 Camden Safe Deposit & Tr. Co., 104:50 E. H. Gay & Co., New York.....105:08 N.W. Harris & Co., New York....104:41 Denison, Prior & Co., Cleve.....105:072 |

Lamprent Bros. Co., Here..., 105-37 Camden Sate Deposit & Tr. Co., 104-80 Denison, Prior & Co., Ceve..., 105-072 The Lamprecht Bros. Co. also bid 107: 15 provided the bonds were city obligations. Bonds mature April 1, 1919, subject to call after April 1, 1909 For further description of bonds see CHRONICLE Feb. 4, 1899, p. 242. Canton, Ohio.-Bond Offering.- Proposals will be re-ceived until 12 M March 11, 1899, by Louis N. Ley, City Clerk, for \$9,500 refunding coupon bonds. Securities will be issued in ten bonds, nine of which are to be in denom-ination of \$1,000 and one of \$500, all to bear date of March 1, 1899; interest will not exceed 1% and will be pay-able semi-annually at the banking house of Kounize Bros., New York City, or at the office of the City Clerk of Canton, at the option of the buyer. Principal will mature March 1, 1909. Bonds are issued pursuant to Section 2701, Revised Statutes of Ohio, and a city ordinance passed Jan. 23, 1899. Proposals must be accompanied by a certificate of deposit from the First National Bank of Canton in the sum of \$500, and each bidder must, previous to the time bis bid is filed, satisfy himself as to the legality of said bonds and the pro ceeding upon which their issue is based, and shall state in his bid that he has so satisfied himself. The successful bid-der will be required to furnish b'ank bonds at his own ex-pense. Bids must be made on blank forms furnished by the City Clerk. City Clerk.

City Clerk. Canton (Ohio) School District.—Bond Sale.— On Feb. 13, 1889, \$23,000 5% school bonds were awarded to the Central Savings Bank, Canton., at 121'875. Following are the bids: Premium. Central Sav. Bank, Canton., 45,03126 Lamprecht Bros. Co., Clere., 44,173 35 Denison Prior & Co., Clere., 4,610 30 S. A. Kean, Chicago., 44,173 W. J. Hayes & Sons Cleve..., 4,410 30 S. A. Kean, Chicago..., 44,173 W. J. Hayes & Sons Cleve..., 4,312 80 N. W. Harres & Co., Clere..., 4,312 80 N. W. Harres & Co., Chicago., 4,2113 Pirst Nat. Brank, Canton..., 1,065 00 Seasongood & Mayer. Clinch..., 4,176 80 Dime Savings Bank, Canton..., 1065 00 Ponds are in denomination of \$10.0, dated Feb. 13, 1899.

Seasongood & Mayer. Cincin. 4,17580 | Dime Savings Bank, Canton. 1,06500 Bonds are in denomination of \$1,000, dated Feb. 13, 1899. Principal will mature \$11,000 in 1916 and \$12,000 in 1917. Chambers County, Ala.—Bonds Authorized.—The Gov-ernor has signed the bill recently passed by the State Legis-lature authorizing the issuance of bonds. Chanute, Kan.—Bond Voted.—On Feb. 14, 1899, by a vote of 389 to 37, the citizens of this place authorized the issu ance of \$5,000 gas plant bonds. Interest will be at not more than 64. than 6%.

Cimarron (Kan.) School District.—Bonds Voted.—This district has voted bonds for a new high school building. Clarence, Mo.-Bond Sale.—We are advised that the \$5,000

Clarence, Mo. - Bond Sale. - We are advised that the \$5,000 5-20 year electric light plant bonds mentioned in the CHRON-ICLS of Nov. 5, 1898, have been sold to J. D Cleghorn & Co., Minneapolis, at 100-12 for 4½ per cents. Other bidders were The Noel Young Bond & Stock Co., St. Louis, who bid 102-40 for 5s; N. W. Harris & Co., Chicago, bid 102:30 for 5s, and Gaylord, Blessing & Co., St. Louis, offered par for 6s. Coffee County, Ala. -Bonds Proposed. - A bill now before the Legislature provides for the issuance of bonds to pay county debts. Cohoes, N. Y. -Bonds Authorized. - The Common Council has instructed the Chamberlain to sell \$15,680 50 83/5% 29-year sewer bonds.

year sewer bonds.

Colorado.—Proposed Refunding of Bonds.—A bill re-cently introduced in the State Legislature authorizes coun-ties to refund their outstanding bonds with new issues bear-

ties to refund their outstanding bonds with new issues bear-ing 5% interest. Columbia (Borough), Lancaster County, Pa.-Bond Offer-ing.-Proposals will be received until 9 r M. March 7, 1899, by C. W. Stevenson, Secretary, for \$170,000 3½% bonds. Se-curities are issued to refund all the outstanding bonds (\$158,900) of the borough and to fund a temporary loan amount-ing to \$11,100. Bonds are in denomination of \$1,000, dated April 1, 1899. Interest will be payable April 1 and October 1 at the office of the Borough Treasurer, and the principal will mature April 1, 1929, subject to call after April 1, 1900. Of the bonds to be refunded \$25,000 do not mature until April 1, 1902, but the holders of these bonds have consented to sur-render them for redemption. Bonds are exempt from local and State tax. A certified eneck for 10% of the par value of bonds must accompany proposals. These bonds were adver-tised for sale on Feb. 1, 1899, as 3 per cents, but the bids re-ceived were not satisfactory, owing to the low rate of interest.

belved were not satisfactory, owing to the low rate of interest.
Columbus, Miss.—Bond Sale.—On Feb. 8, 1899, the \$70,-000 55 20 year water and sewer bonds were awarded to the First State Bank of Columbus.
onecuh County, Ala.—Bonds Authorized by Senate.—The State Senate has passed a bill permitting this county to issue bonds to build a court house.
Camberland County, N. J.—Bond Offering.— Proposals will be received until 2:30 p. M. March 6, 1899, by William O. Gar ison, County Collector, Bridgeton, for \$75,000 4½% insane asylum bonds. Securities will be in denomination of \$1,000, dated Jan. 2, 1899. Interest will be payable semi annually and the principal will mature \$5,000 yearly on Jan. 1 from 1902 to 1916, inclusive. A certified check for 55 of the face value of the bonds must accompany proposals. The bonds will be delivered to the purchaser, \$25,000 on April 1 and \$50,000 on July 1.
Decatur, Ala.—Bonds Authorized by House.—The House has authorized the issuance of refunding bonds.
Temopolis, Ala.—Bonds Authorized by House.—The House has passed bills authorizing the following bonds : \$5,500 5%

bonds to purchase the Marengo Female Institute property, \$25,000 bonds for sewer purposes, and \$25,000 refunding bonds.

DeWitt County, Texas.—Bond Issue.—This county has outstanding \$37,385 6% bridge bonds, which will shortly be refunded by 5% 20-year bonds. We are advised that the new bonds will be taken by the county school and court-house funds

Dothan, Ala.-Bonds Authorized by Legislature.-The bond bill introduced in the interests of this place has passed the Legislature.

Duluth, Minn.—No Bond Election.—It has been stated in some of the papers that this city would vote on Feb. 7, 1899, on the proposition to issue \$150,000 water bonds. In reply to our inquiries we are informed that no such bonds are con-templated at present.

Edwardsville, Ala. -Bonds Authorized. - Legislative authority has been given this place to issue \$7,500 bonds.
Eldora (Iowa) School District. -Bond Sale. -On Jan. 28, 1899, this district sold \$12,000 4% refunding bon is to the First National Bank, Chicago. Principal matures ten years from date of issue, subject to call after five years. These bonds were issued to refund same amount of bonds which were carrying 5% interest and were held by the above bank.
Elmore Cou. ty, Ala. -Bonds Authorized by House. -Bridge bonds to the amount of \$50,000 are provided for in a bill recently passed by the House.
Escanaba (Mich.) School District. Bond Election. -An election will be held in this place to vote on the question of issuing \$15,000 school house bonds.
Etowah County, Ala. -Bonds Proposed. -Road improvement bonds are the subject of a bill recently introduced in the House.

the House.

Evergreen, Ala.—Bonds Authorized by Legislature.—The State Legislature has passed the bill providing for the issu-ance of \$25,000 water works and light bonds. Fall River, Mass.—Bond Sale.—This city recently awarded to Rines & Cummings, Boston, at 108 647, \$190.000 4% 10 year municipal bonds and \$20,000 4% 30 year sewer bonds. Other biddens ware set follows. bidders were as follows :

		ini ipal Bonds.	Server Bonds.
Estabrook & Co., Boston			117:351
W. J. Hayes & Sons, Clevel			117.03
H. L. Day & Co., Boston			117.817
Blodget, Merritt & Co., Bo			116'50
N. W. Harris & Co., New 1	ork	106.192	111-655

Fresno, Cal.—Bond Election.—An election will be held shortly to vote on the question of issuing \$100,000 city hall bonds and also on the question of annexing certain territory. with an assessed valuation of about \$1,000,000 and a population of 2,500.

Glenville, Ohio.—Bond Sale.—On Feb. 6, 1899, the \$30,000 5% sawer bonds were awarded to Briggs. Todd & Co., Cin-cinnati, at 104 459. Following are the bids;

Bonds mature \$10,000 on Oct. 1 in the years 1901, 1952 and 003. For further description of bonds see CHRONICLE Jan. 1903. 1899, p. 96. 14,

14, 1899, p. 96. Graham County (Kan.) Sc ool Dintri t No. 20.—Bonds Proposed.—A bill now before the Honse empowers this dis-trict to issue refunding bonds. Gray County, Kan.—Bonds Proposed --This county seeks anthority from the Legislature to issue bonds. Greety, Col.—Bond Sale.—This city has sold an issue of \$65,000 4155 refunding water-works bonds. Greensboro, Ala.—Bonds Authorized by House.—The Honse has passed a bill anthorizing this town to issue \$10,-000 bonds to improve streets.

Greensboro, Ala.-Bonds Authorized by House.-The House has passed a bill authorizing this town to issue \$10,-000 bonds to improve streets. Hamilton County (P. 0. Cincinnati), Ohio.-Bond Offer-ing.-Proposals will be received until 12 M. March 4, 1898, by the County Commissioners, George C. Zimmerman, Clerk, for \$15,000 3152 aqueduct bonds Securities are authorized by an Act of the General Assembly passed April 14, 1896, and by a resolution of the Board of County Commissioners passed Jan. 28, 1899. Bonds are in denomination of \$100, dated March 4, 1899. Interest will be payable semi-annually at the office of the County Treasurer. Principal will mature March 4, 1919. Propo-als will also be received at the same time and place for \$10,000 42 "Hamilton County Fair Ground Repair and Improvement Bonds." Securities are issued under an Act of the General Assembly passed April 26, 1898, and authorized by a resolution of the County Board passed Jan 30, 1899. Bonds are in denomination of \$100, dated March 4, 1899. In-terest will be payable semi annually, and the principal will mature March 4, 1909. A certified check for \$100, payable to the order of Tilden R. French, County Treasurer, must accompany each proposal. Hampden County, Mass.-Temporary Loan.-We are ad-vised by Mr. M. Wells Bridge, County Treasurer, that the total amount borrowed from the Pynchon National Bank, Springfield, early this month, was \$100,000 at 2:685 interest and \$3 premium. In the CHRONICLE Feb. 4, 1899, we re-ported the amount only \$50,000 instead of the full \$100,000. Medgers School District. San Diego County, Cal.-Bond Sale.-On Feb. 9, 1899. \$2,000 8% 1 10 year school bonds were awarded to Isaac Springer, Pasadena, at 103:267. A bid of 102:55 was received from De Van & Co., New York. Bonds are dated Oct. 4, 1898.

are dated Oct. 4, 1898.

Hardin County, Ohio.—Bond Sale.—On Feb. 10, 1899, the \$15,500 6% ditch bonds were awarded to Rudolph Kley-bolte & Co., Cincinnati, at 108:516. Following are the \$15,500 bids :

Rudolph Kl vbolte & Co., Cin. \$16,820 00 | W. H. Dickey & Co., Indian-new 1st Nat. Bank, Columbus, 16,800 00 | amprecht Bros. Co., Cleve., 16,778 00 | First Nat. Bank, Kenton...., 16,708 03 Keaton Nat. Bank, Kenton..., 16,772 00 | Fedec, Holzman & Co., Cln., 16,700 00 Seasongood & Mayer, Cincin., 16,746 00 | Briggs, Todd & Co., Cincin., 16,432 00

Principal will mature as follows: \$1,500 Jan. 1, 1901, \$1,500 Jan. 1, 1902, and \$12,500 Jan. 1, 1903. For further description of bonds see CHRONICLE of Feb. 4, 1899, p. 243. Hartford (Conn.) Southwest School District.—Bonds Proposed.—This district has petitioned the Legislature for anthonity to issue bonds.

authority to issue bonds.

authority to issue bonds. Hidalgo County, Texas.—Bonds Approved and Sold.— The Attorney-General has approved an issue of \$15,500 bonds. Securities will be taken by the State Permanent School Fund. Highland Park, Ala.—Bond Election Authorized by House.—This town will hold an election to vote on the ques tion of issuing \$10,000 street bonds, provided the bill recently passed by the House becomes a law. High Point, N. C.—Bonds Proposed.—A bill authorizing this town to issue bonds has been reported favorably to the House.

House.

House. Hoosick (Town), N. Y.—Bond Offering.—Proposals will be recived until 1 P. M. Feb. 21, 1899, by William F. Leonard, Town Clerk (P. O. Hoosick Falls), for \$14,000 coupon highway and bridge bonds. Securities will be in denomination of \$500, numbered from 1 to 28, inclusive, and bear date of Feb. 1, 1899; interest payable yearly on Feb. 1 at the First Na-tional Bank, Hoosick Falls. Principal will mature \$2,000 yearly on Feb. 1 from 1901 to 1907, inclusive. Bonds are authorized by a resolution passed by the Rensselaer County Board of Supervisors on Feb. 6, 1899, and will be sold to the parties offering lowest rate of interest and highest premium. Population of town is about 10,000. Assessed valuation, \$4,653,959; amount of bonded indebtedness at present, \$1,500. The official circular states that the town has never defaulted on interest or repudiated any issue, and is not engaged in

on interest or repudiated any issue, and is not engaged in any litigation affecting any bonds. Huntsville, Ala.—Bids.—Following are the bids received on Feb. 7, 1899, for the \$20,000 5% water-works bonds awarded, as stated last week, to Briggs, Todd & Co., Cincinnati, at 112 1275.

Briggs Todd & Co., Cincin...\$22,425 50 Lamprecht Bros. Co., Cleve.. \$21,238 00 F. M. Stafford & Co., Chat'ga. 22,-22000 | kdw. C Jones & Co., N. Y.... 20,900 00 W. R. Rison, Huntsville.... 22,200 00 | Paul Speake, Huntsville.... 20,400 00 W. J. Hayes & Sons, Phila... 21,500 00 | New 1st Nat. B'k, Columbus. 20,250 00

W. J. Hayes & Sons. Phila... 21,500 00 | New 1st Nat. B'k, Columbus.. 20,250 00 Indiana.—Bill Limiting Road Debt.—The State Legisla-ture has passed the bill limiting the issuance of bonds or other evidences of indebtedness for the construction of free or macadamized roads. See CHRONICLE last week, p. 294. Iowa City, Iowa.—Bonds Not to be Refunded.—It has been reported that this city had received an offer to refund its \$48,-000 4¼% outstanding bonds with 4 per cents. We are advised that the city has no intention of refunding these bonds. Kansas City, Mo.—Bond Offering.—Proposals will be re-ceived until March 1, 1899, by George E. Kessler, S cretary Board of Park Commissioners, for \$550,000 7% 1 20 year park-fund certificates, issued for the purchase of North Terrace Park. Park

Kittitas County (Wash.) School District, No. 51.—Bond Sate.—On Feb. 6, 1899, \$500 10 year bonds were awarded to W. D. Perkins & Co. Seattle, at par for 6½% bonds. Bids were received from W. E. Bell, Spokane, S. A. Kean, Chi-cago, J. C. Hubbell, Ellensburg, and J. S. Bull, Cortland, N. Y.

N.Y. Knoxville, Tenn.—Bonds Proposed.—The City Council has under advisement a bill for presentation in the State Legis-lature authorizing the issuance of \$630,000 bonds for the purchase of the water-works system. Lake Council and the Durch of the

Lakeport (Town), Lake County, Cal.—Bond Offering.— Proposals will be received until 7:30 P. M. April 10, 1899, by the Board of Trustees at the office of H. V. Keeling, Town Clerk, for \$15,400 5% gold water-works bonds. Interest will be payable annually on Jan. 1, and the principal will mature one bond of \$38:5 yearly on Jan. 1, from 1900 to 1939, inclu-sive. A certified check for 5% of the amount of bid, payable to President of the Board of Trustees, will be required with each proposal. each proposal.

The statest of the Board of Trustees, will be sequired with each proposal.
Lansdowne (Borough), Pa.—Bond Sale.—On Feb. 11, 1899, the \$15,000 3½% highway-improvement bonds were awarded to Sailer & Stevenson, Philadelphia, at 101.79. The Lamprecht Bros. Co., Cleveland, bid 101.045 and the Guarantee Trust & Safe Deposit Co., Philadelphia, bid 100.25. Other bids were received, but not containing guarantee check as required by ordinance were not considered. Principal will mature Jan. 1, 1929, subject to call \$1,000 yearly. For further description of these bonds see CHRONICLE of last week, p. 294.
Lawrence County, Ala.—Bonds Proposed.—In order that this county may issue road improvement bonds, a bill has been introduced in the State Legislature.
Limestone County, Ala.—Bond Election Authorized by House.—The House has passed the bill authorizing the issuance of \$100,000 pike bonds, provided the same be favorably voted upon at an election.
Lincolnton, N. C.—Bonds Proposed.—House bill No. 1153, recently introduced, allows this town to issue bonds for improvements.

provements.

Long Beach, Cal.—Bond Offering.—Proposals will be re-ceived until 7 P. M. Feb. 20, 1899, by Harry Barndollar, City Clerk, for the following 5% gold bonds:

9,000 city-hall bonds, in denomination of \$225 and maturing one bond yearly. \$4,000 public-bath bonds, in denomination of \$100 and maturing one bond 4,750 park-improvement bonds, in denomination of \$118 75 and maturing one bond yearly.

All the above bonds are dated Feb. 1, 1899. Interest will

All the above bonds are dated Feb. 1, 1899. Interest will be payable Feb. 1 and Aug. 1 at the office of the City Treas-urer. A certified check for 5% of the total amount bid, pay-able to the City Treasurer, must accompany proposals. Louisburg, N. C.—Bonds Authorized by Legislature.—The Board of Commissioners of this town have been authorized by the State Legislature to issue bonds, from time to time, to an amount not exceeding \$30,000 for water, sewer and electric-light purposes, and for other town improvements, as well as to refund the outstanding bonded indebtedness. An election will be held some time in March for the purpose of submitting to the voters the question of issuing such bonds.

submitting to the voters the question of issuing such bonds. Louisiana, Mo.—Bonds Proposed.—The City Council re-cently entered into an agreement with Attorney John W. Matson to refund \$75,000 city bonds with a new issue of 4 per cents, the attorney to receive 1% commission. It is stated that owing to the protests of a number of citizens, the Mayor has called an extra session of the Council, and urged them

has called an extra session of the Council, and urged them to rescind their former action. Madison, N. J.—*Temporary Loan.*—The borough recently sold two certificates of indebtedness, amounting to \$5,000, to the First National Bank of Madison. The loan bears 5% in-terest and was made in anticipation of the revenues of the water and light plant. It is expected that these revenues (above the cost of operating the plant) will be sufficient to retire the certificates in the near future. Mamaroneck, N. Y.—Bond Sale.—On Feb. 15, 1999, a bid of 101.62 for 4% bonds was received from S. A. Kean, Chi-cago, for \$3,000 road and bridge bonds of this village. Se-curities are in denomination of \$500, dated Feb. 1, 1899. Principal will mature \$500 yearly on Feb. 1 from 1908 to 1908, inclusive.

1908, inclusive.

1908, inclusive. Mason City (Iowa) School District.—Bond Offering.— This district will sell at auction at 8 P. M. March 2, 1899, at the office of the Secretary of the Board, \$23,000 3½% gold refunding bonds. Securities are in denomination of \$1,000, dated April 2, 1899; interest will be payable semi-annually at the office of the District Treasurer. Principal will ma-ture April 2, 1909, subject to call after April 2, 1904. A cer-tified check for \$500 must be deposited with the Treasurer before bids will be received

tified check for \$500 must be deposited with the Treasurer before bids will be received. Mattoon (III.) School District.—Bonds Voted.—On Feb. 11, 1899, by a vote of 699 to 36, the citizens of this district authorized the issuance of bonds for school buildings. Milwaukee, Wis.—Temporary Loan.—The city has nego-tiated a loan of \$120,000 with the Wisconsin Marine & Fire Insurance Company Bank. Moore County (P. 0. Carthage), N. C.—Bonds to be Issued. —We are advised that this county will issue \$8,000 5% or 6% refunding bonds. Interest will be payable annually at Car-thage. Date of sale and other details not yet determined upon. upon.

upon. Morganton (Town), N. C.—Bond Election.—At an election to be held on May 1, 1899, this town will vote on the question of issuing the \$5,000 bonds recently authorized by the State Legislature for the purpose of purchasing the plant of the Morganton Electric Light & Power Co. Mount Vernon, N. Y.—Bond Offering.—Proposals will be received until 8 P. M. Feb. 27, 1899, by the Common Council for \$30,000 3½% sewerage loan bonds. Securities will be in denomination of \$1,000, dated March 1, 1899, and will be numbered from 214 to 243, inclusive; interest will be payable semi annually at the office of the City Treasurer. Principal will mature \$10,000 on March 1 in the years 1921, 1922 and will mature \$10,000 on March 1 in the years 1921, 1922 and 1923. Bonds are issued pursuant to Chapter 608, Laws of 1836, also Chapter 182, Laws of 1892. Proposals must be accompanied by a certified check in the sum of \$1,000, made payable to the City of Mount Vernon. Nebraska.—Reduction in Isterest.—The Senate has passed

the bill reducing the interest on State warrants from 5 to 4%, county and municipal warrants from 7 to 6%, county, muni-cipal, township or school district bonds from a maximum of to 5%.

New Brunswick, N. J.—Bond Sale.—This city has sold \$28,000 3½% sinking-fund bonds to the New Brunswick Sav-ings Institution and \$20,000 of the same issue were taken by the Sinking Fund Commissioners. These bonds are issued to refund \$50,000 water bonds maturing March 1, 1899, and will mature 25 years from date of issue.

New Mexico.—Bonds Authorized by House.—A bill has passed the House of the State Legislature providing for the issuance of \$60,000 4% bonds for the completion of the State building.

New Orleans (La.) Drainage District.—Bids.—Following are the bids received on Feb. 8, 1899, for the \$250,000 5% drainage bonds :

15	M. W. Newman, New Orleans,103'51	Metropolitan Bank . \$50,000@101.00	
2/	(\$25,000@103*25	1.000@101.835	
1	25,000@103'13	1.000.0101.71	
	Germania Sav. Bank 25,000@103'11	1.000@101.585	
	Germania Sav. Bank) 25,000@103'10	1.000@101.46	
	50,000@103'05	1.000@101:335	
	100.000@103.01	W. A. Mysing 1.000@101355	
	S. J. Pourpart 10,000,#103.00		
2	\$50,000,@101.57		
	Isidore Newman { 50,000@101.77	1,000@100.834	
1	50,000@101'37	1,000@100'711	
1	E. Chossaniol 25,000@101'30	(1,000@100	

The bonds were awarded to M. W. Newman at 103:51, the price as given last week (100:351) being an error in the tele-graphic report.

New Rochelle, N. Y.-Loan Authorized by Senate.-The Senate has passed a bill authorizing this village to borrow \$100,000 to pay damages arising from the change of grade of streets and avenues.

Newton, Jasper County, Iowa.—Bond Sale.—This city has sold an issue of \$16,000 refunding bonds. New York City.—Bonds Authorized.—On Feb. 15, 1899, the Board of Estimate and Apportionment authorized the issuance of \$7,673,640 bonds for the acquisition of sites and the erection thereon of school houses. These bonds cannot be issued until the new assessment goes into effect on July 1, 1899

1, 1899.
North Adams, Mass. -Bonds Proposed. -A bill recently reported from the House Committee on Cities allows this city to issue \$35,000 refunding bonds.
North Andover, Mass. -Bonds Proposed. -A bill authorizing this town to issue \$40,000 5% 30-year water-works bonds has been favorably reported in the House.
Oneonta, Ala. -Bonds Authorized by Legislature. -A bill recently passed by the State Legislature provides for the issuance of bonds by this city.
Opelika, Ala. -Bonds Authorized by House. -Funding bonds to the amount of \$50,000 have been authorized by the House.

Hous

House.
Pittsburg, Pa.—No Bonds to be Issued.—It has been reported in some of the papers that the City Councils had under consideration the issuance of \$263,628 bonds for the improvement of California Avenue and \$9,635 bonds for the improvement of Clifton Avenue. Upon inquiry we learn that the above is incorrect and that the authorization was by the Select Council of Allegheny.
Pleasant Ridge, Ohlo.—Hond Offering.—Proposals will be received until 12 M. March 17, 1899, by J. B. Hayden, Village Clerk, tor \$7,534 08 5% refunding bonds. Securities are in denomination of \$500 with the exception of one bond for \$534 08, all bearing date March 1, 1899. Interest will be payable annually at the First National Bank, Cincinnati. Principal will mature March 1, 1090. A certified check for \$500, payable to the Village Clerk, will be required with proposals.
Portland, Conn.—Bonds Proposed.—The Finance Committee of the House is considering a bill authorizing this place to issue bonds.

place to issue bonds.

Putnam, Conn.- Bonds Proposed.-Bonds will be issued by this town if the bill now before the State Legislature becomes a law.

comes a law. Rockingham County, N. C.—Bonds Authorized by House. —The House has passed the bill authorizing the issuance of \$11,000 refunding bonds by this county. Rockingham County, N. H.—Bonds Authorized by Legis-lature. – The State Legislature has passed a bill authorizing the issuance of bonds to fund the county's floating indebted-ness. ness

ness. Saginaw County, Mich.—Bonds Proposed.—It is stated that this county will petition the Legislature for authority to issue \$100,000 stone-road bonds. Schenectady, N. Y.—Loan Authorized by State Assembly authorizing the Common Council to borrow \$15,000 for street improvements and \$135,000 for the construction of sewers. Bond Sale.—The "Boston News Bureau" reports the sale of \$49,663 4\$ 234 -year (average) bonds to Jose, Parker & Co., Boston, at 101'773. Following are the bids: Jose, Parker & Co., Boston.....101'773 [Schenectady Savings Bank101'67

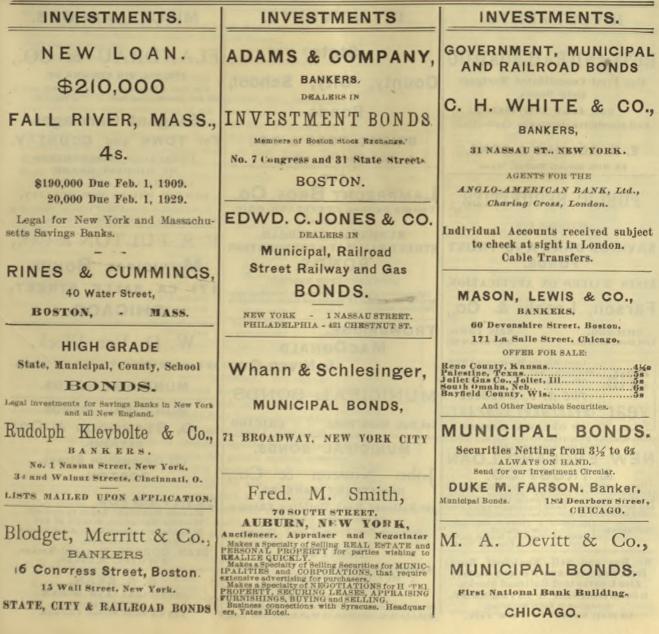
Jose, Parker & Co., Boston.....101773 | Schenectady Savings Bank10167 W. J. Hayes & Sons, Cleveland.101775 |

Shelby, N. C.—Bonds Proposed.—A bill has been intro-duced in the State Legislature authorizing this town to issue bonds.

Southampton, Mass.—Temporary Loan.—This town has borrowed \$2,500 at 31/2, from Bond & Goodwin, Boston. Loan was made in anticipation of the collection of taxes and

Loan was made in anticipation of the collection of taxes and matures Jan. 27, 1900. Springfield, Ohio.—Bond Offering.—Proposals will be re-ceived until 8 P. M. Feb. 21, 1899, by Philip Huonker, City Clerk, for \$6,090 28 6% bonds (less any amount that may be paid by the property owners prior to the time of sale), to create a fund to pay the abutting property owners' share of the cost and expense of improving the following streets, alleys and avenues by grading and graveling the same, viz.: For Plan Street improvement bonds to the amount of \$5,297 98. For Plum Street improvement bonds to the amount of \$5,297 98. For First Alley north of Lagonda Avenue improvement bonds to the amount of \$428 50. For Bell Avenue improvement bonds to the amount of \$366.

Securities will be dated Feb. 1, 1899; interest will be pay-able March 1 and September 1 at the office of the City Treas-urer or at the Importers' & Traders' National Bank, New



York City. Principal will mature in five equal instalments on February 1 from 1900 to 1904, inclusive. Bonds are to be issued and sold pursuant to Chapter 4 of the Seventh Division and Chapter 2 of the Ninth Division of Title xii., Revised Statutes of Ohio, and a city ordinance passed Nov. 15, 1898.

Sumter County, Ala.-Bonds Proposed.-The House has under consideration a bill providing for the issuance of road-

under consideration a bill providing for the issuance of road-improvement bonds. **Tarboro**, N. C.-Bonds Proposed.-Water works, sewerage and electric-light bonds are provided for in bills recently introduced in the House of the State Legislature. **Tom Green County**, **Texas**.-Bonds Approved.-The At-torney-General has approved an issue of \$16,000 refunding bridge bonds. Valdanta General Election, Descender The Descender

torney-General has approved an issue of \$16,000 refunding bridge bonds.
Valdosta, Ga.—Bond Election Proposed.—The Board of Aldermen has under consideration a resolution calling an election to vote on the question of issuing sewer bonds.
Warren, R. I.—Bonds Authorized by Senate.—A bill recently passed by the State Senate permits the issuance of bonds by this town.
Washington.—Warrants Authorized by Senate.—The State Senate has passed a bill authorizing the issuance of warrants by the State Capitol Commission. Warrants will bear interest (guaranteed by the State) at not more than 5%.
Waterbury, Conn.—Bonds Proposed.—In order that this city may issue \$100.000 funding bonds, a bill has been presented in the State Legislature.
Watertown, Mass.—Bond Offering.- Proposals will be received until 12 M. to day (Feb. 18, 1899), by S. S. Gleason, Town Treasurer, for \$270,000 314% coupon water bonds. Securities are in denomination of \$1,000. Interest will be payable Jan. 1 and July 1 and the principal will mature \$9,000 yearly on Jan. 1 from 1900 to 1929, inclusive.
Waukegan 111.—Bond Sale.—This city has sold \$4,000 5% 5 10 year (optional) bonds to the First National Bank of Waukegan at par. Mr. Henry Thacker, City Clerk, writes us that the bonds were sold at this price, as the bank gave up to the city other bonds bearing 5% interest, but which are not yet due.
Weehawken (N. J.) School District.—Bond Offering.—

not yet due.

Wechawken (N. J.) School District.—Bond Offering.— Proposals will be received until 8 P. M. March 1, 1899. by C. Roehr, District Clerk (Station 1, Hoboken), for \$15,000 4%

bonds. Securities are in denomination of \$1,000. Interest will be payable semi annually at the First National Bank of Hoboken. Principal will mature 15 years from date of is-sue. A certified check for 1% of the amount of bonds bid upon, payable to the District Clerk, must accompany proposals

posals. Westboro, Mass.—Notes Authorized.—This town has au-thorized the Treasurer to issue \$5,000 bonds to fund a part of the floating debt. Notes will mature \$3,000 in 1904 and \$2,000 in 1905. Windham County, Conn.—Bonds Proposed.—That this county may issue bonds a bill has been presented in the Honce

House. Woodson County, Kan.—Bond Sale.—On Feb. 8, 1899, the \$30.000 5% court house and jail bonds were awarded to Spitzer & Co., Toledo, at 102.203 and blank bonds. Following are the bids:

Bonds mature \$5,000 Jan. 1, 1900, and \$2,500 every six months thereafter.

Wyandotte County, Kan.—Warrants Proposed.—A bill has been introduced in the State Legislature authorizing the issuance of \$75,000 6% warrants for the improvement of the court-house.

York (Pa.) School District.—Bond Sale.—On Feb. 1, 1899, W. J. Hayes & Sons, Cleveland, were awarded \$27,000 4% 25-year bonds at a little over 106.

Zanesville, Ohio.—Bond Offering.—Proposals will be re-ceived until 12 M March 1, 1899, by Charles N. Bainter, City Clerk, for the following 5% improvement bonds :

\$4,°50 Forest Ave. paving bonds. 250 Ashland Ave. paving bonds. \$3,900 Luck Road paving bonds 9,000 Lee Street paving bonds.

All the above bonds are dated March 1, 1899, and mature one-fifth of each series yearly. The amount of the above issues may be reduced by payment of assessments prior to date of sale. Interest will fall due March 1 and September 1 at the City Clerk's office. A certified check on a national bank for \$500 must accompany proposals.

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