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States, of all the national banks, under the Comptroller's call of December 1, 1898, kindly furnished us by the Comptroller. The returns for Sept. 20, 1898, were published in the Chronicle of November 26, 1898, page 1103.

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, February 11, have been \$1,761,757,141, against \$1,981,118,312 last week and \$1,215,349,863 the corresponding week of last year. The figures at some points for last year cover only five business days on account of the observance of Lincoln's Birthday as a holiday.

CLEARINGS.	Week Ending February 11.						
Returns by Telegraph.	1899.	1898.	Par Cens				
New York	\$947,704,102	8725,199,644	+30-7				
Boston	107,681,619	89,986,034	+19-7				
Philadelphia	80,595,509	55,742,850	+44.6				
Baltimore	18,235,459	13,471,820	+35.4				
Chicago	100,963,433	94,021,900	+7.4				
St. Louis	25,346,321	23,777,441	+6-6				
New Orleans	7,581,340	9,120,642	-16-9				
Seven cities, 5 days	\$1,288,107,783	31,011,300,331	+27-4				
Other cities, 5 days	173,632,284	154,962,473	+12.0				
Total all cities, 5 days	\$1,461,740,067	\$1,186,282,804	+25-3				
Al cities, I day	300,017,074	49,087,089	+511-2				
Total all cities for week	\$1,781,757,141	\$1,315,349,863	+45				

The full details of clearings for the week covered by the

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. We present below our usual detailed figures for the previous week, covering the returns for the period ending with 3-turday noon, February 4, and the results for the corresponding week in 1898, 1897 and 1896 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of one hundred and fifty seven million dollars, wholly at New York. Contrasted with the week of 1898 the total for the whole country shows an increase of 30.5 per cent. Compared with the week of 1897 the current returns records gain of 87.6 per cent, and the excess over 1896 is 96.3 per cent. Outside of New York the increase over 1898 is 21.9 per cent. The excess over 1897 reaches 41.8 per cent, and making comparison with 1896 the gain is seen to be 47.5 per cent.

=						
	- Contraction of the Contraction	The second	Week e	ndino F	bruary 4.	DELL STREET
	Clearings at-	1	1	1899.	1	1 0
	Occider arangal time	1899,	1898	P. Cont	1897	1896
	New York	1,328,431,20	8 982,210,938	+85	8 602,717.81	4 566,778,910
	Philadelphia		76,728,515 8 18,891,077 9 18,038,982	+85° +80° +83°	8 602,717,81 68'044,84 15,021'84 17,930,18	6 67,980,559
	Pittsburg Baltimore	23,307,16	9 18,038,932	128	17.980,18	0 18,729,598 8 14,169,410 9,006,480
	Buffalo		1 3,988,175 1 1,979,986 7 2,198,891 4 1,150,086	111	0.071.48	UI 4.00K 490
i.	Washington Rochester	2,383,04 1,947,06 1,267,23	7 2,198,891	-11	1,940,30	1,881,686
l.,	Scranton	972,08	0 902,668	+10:	909,67 830,58	3 720 046
	Scranton Wilmington	972,08 837,49 315,70	0 902,668 0 674,992 0 881,400	+24:	748.50	776,654 847,100
	Binghamton	1,459,569,04	\$ 1,107,195,660	+847	713,971.61	
	Boston	158 011,97	0 107 000 105	16.27	101.583.31	8 82 101 407
0	Providence	F PE7564 UVW	01 5. TNR 400	+29 7	7 5,390,50 2,796,72 1,919,10 1,511,83	8 82,121,407 5,247,000 2,838,636
ŏ	Now Haven	1,668,44	9 1,753,914	-43	1,919,10	1,669,772
Ö	Springfield Worcester	2,884,50 1,668,44 1,766,77 1,969,16 1,584,09	1,457,955	+5°3 +85°1 +80°1	1,373,04	1.669.772 1,229,143 1,587,609
	Portiand	1,055,77	9 1,215,3 ₀ 6 7 874,609	+30.5	1,373,04 1,975,50 880,08	
-	Fall River	701,77	606,188	+25 (0.10.005	742,511 722,280
	New Bedford	840,03	014,520	+1397		
	Total New Eng	THE REST OF THE PARTY AND ADDRESS.		+2-7	The state of the s	
	Chicago	13,487,800	AT THE WAR MEN	-0.004	12,039,900	10.581.700
	Detroit	7,850 24 10,090,52	6,239,279 6,993,085 5,814,040	+25 8	7,481,720	
*	Milwaukee	5,293,99	5,814,010	+12.4	9.346,899	5.852.007
	Indianapolis	3,080,08	3 2.307.551	+287	2,231,835	
7	Peoria	A 048,010	1,801,137 1,581,871	+1.8 +1.6	1.684.089	1 891.845
	Grand Rapids	882,97	898,022	- 20	000.131	784,859
	Dayton	590,499	685,759 378 918	+29 9 +9 5 +37 4	308 450	651.998
*	Kalamazoo	841 500	248,918			341,038
	Bay City	210,000	234,700 264,569 146,109	+78°6 -20°6	245,000 178,027	289,010
	Springfield, Ohio	232,330 223 348	146,109	+58 9 +42 9	178,097 111,778 166,555	151,747 190,000
		204,498	189 331	+7.9	128,152	168,860
3	Youngstown Springdeld, Ill Evansville*	204,498 292,885 437,187	156,398 189,331 820,015 815,717	+38 0	*******	*******
L	Evanaville*	710,240	***	*****	********	
1	Tot. Mid. West'n.	171,097,068		+9'4	115,926,405	
ĕ	San Francisco Salt Lake City	18,460,153 2,206,366	14,989,316	+23 2 +47 3	12,078,581 1,138,136	12.023,498 960,334
	Portland	2,204,366 2,108,533 1,703 050	1,498,578 2,230 09d 1,486,44s	+14 6	1,138,136 1,292,975	1,318,896
,	Los Angeles	449,045	400,000	+12.8	1,004,502 451,371	1,348,896 1,264,486 589,531
١	Seattle	1,130,584	400,000 906,603 1,367,031 766,061	-17:3	451,371 362,364 410 609	384,942 450,000
	Spokane	945.246	708.061	+23'4	594,448	450,000 462,131
	Fargo	251,122 110,373	149,585 110,625	+69	594,448 129,561 40,828	200,298 85 661
-	Total Pacific	28,013,399	23,901,339	+17.2	17,493,875	17,769,777
	Kansas City	10 997,620	10,790,650	+17.9	10,158,775	9,782,565
7	Minneapolis Omaha	9 012,949 6,991,035 4,872,313 3,156,783	7,643,147 5,100,683 3,399,511	+17 9 +37 1	5,273,281 4,128,580	8,885 052 4,419,893
3	Omaha	4,872,318 3.150.783	3 399,511	+28 8	3,097,425	4.880,933 2,688,567
í	Davenport	W78_8 8	1,020,010	-1.0 -1.0	752,972 1,275 000 1,028,880	1 769 405
d	Des Moines	2,000,000 1,500 003	1,370 343 1 035,000	+44.8	1,028,880	1,844 000 928,798 544,507 921,838
3	Sloux City	858,000 810 015	795 044	+7:3 -12:2	485 897	544,507
,	Wiehita	498,183 370,0-8	41/7 238 477,703	+04	274,934 305,535 341 428	388,679
ì	Topeka	370,0-8 124 238	477,703 173 178	-28·3	341 428 70,077	388,679 452,400 68,002
)	Hasungs	136.217	94 766	-28·3 43·7	100,314	88,878
	Tot other West	\$1,302,0aW	35,961,387	+14-9	30,473,835	36.006,537
	St. Louis New Orleans	9,674.861	23 617.432	+6 6	25,545 099 8,955,4%2	23.245,673 10 623,116
	Louisville	8 428,438	8.233,532	+233	8,955,422 6,631,929 2,446,70 2,003,530	6.562.795
-	Galveston	4 294,700 3,600,000	3,338,450 3,581,930	+0.0	2.603,880	2,412,070 2,611,930
1	Savannah	2 905,454 8,451,999	M 807 484	+35	2.290,6761	2,931,164 2,362 754 2,578,858 1,614,605 1,308 810
	Memphis	3,131,246 1,542,415 1,880,977	1,995,085 3,708,987 1,670,522	-12°0 -17	2,326,830 2,016,138	2,578,858
1	Atlanta	1,348,410	1,446 5 38	-4'6	1,490,968 1,230 705	1,808 810
ı	Fort Worth	1,181,260 1,206 507 875,077	1,010 836	+29 4 +19 8	813,210 827,658	1,042,210 874,216
9	Augusta	875,077	924,804;		808,007	633 884
1	Birmingham	D3U,DU11	427,244 612,316	+23.6	808,007 340,269 504,267	376,699 478,336
1	Knoxville	58 ,064 340,603	812,316 329 469 240,000	+34	281, 52 280,000	330,694
	Jacksonville Chattanooga	272,553 283,331	453,491 660,000	-37'0	300,656 596,000	381,185 317,405
	Macon	592,000		-10°3 +3°4	60,321,710	60,201,469
1	Total Southern	73,587,296	71,456,460	100000000000000000000000000000000000000		1.009,140.558
1			-	+21.8	453,351,783	442,367,348
	Outside N. York.	852,687,104	535,840,135			
	Montreal	14,994,542 10,815,799	14,549,771 8,686,874 1,281,563	+31	9,476 495 6,585 580	10,300,408 7,357,882
-	Hallfax	1,318,000	1.281,583	+25°2 +22°5 +22°5	1,161,082	1.175,000
-	Hamilton	1,688,437 782,759	789 960	-0.81	1,161,082 1,024,178 907,960	7,857,882 1,175,000 1,066,228 730,791
1	St. John	552.627	432,997	+27.6	402,200	********
1	St. John	715,525 515,442	********	****		
-	Total Canada	30 152,063	27.069.174	+11'4	19,917,695	20 630 307
	4 22 7 7 7 7 7 7 7					

^{*} Not included in totals.

THE FINANCIAL SITUATION.

The reaction in the stock market noted last week made further and decided progress in the early part of this week. We are not permitted to doubt the origin of the back-set; evidences of its coming have been accumulating of late. The rise in prices had gone on so rapidly, become so general, and been carried to such extreme figures, that investors grew less confident of the stability of the market. many good investment properties sold at rates which, at the moment, no revealed condition, either present or prospective, warranted; as a result, not only European purchasers sent back their holdings, but many safe deposit boxes here, the contents of which had long been undisturbed, were emptied on the market. Added to this were the hostilities begun at Manila, an event that opened up for the time being a very long vista of possible warfare, highly suggestive of troublesome uncertainties, mainly because it was a kind of struggle of which that was our first experience. Some also claimed that money lenders had become in a measure distrustful of the situation, first discriminating against the more speculative stocks and finally being less ready to put out their funds on other properties except at a lower basis.

This reaction however in spite of the homilies written about it soon showed that it was by no means of a serious character-in its main features it had only surface depth. As quickly as it became evident that the Manila incident was likely to prove not by any means a disadvantage, but the open door to a settletlement of our embarrassments in the Philippines-as quickly as that became evident, something like the old spirit returned to the stock market and prices in large part recovered. That change occurred after the early call on Wednesday and chiefly in the afternoon of that day. Since Wednesday the market has been somewhat irregular and much less active than heretofore, but prices of good properties have in the main shown great strength. It would not be wise though to look for a general advance in the near future, such as has been in progress in our security market in recent weeks and months. More likely the characteristic feature will be that individual properties will advance as the facts that go to make up their improving condition develop; but the heedless speculation that has prevailed heretofore will not soon repeat itself.

Some of our legislators at Albany have conceived the notion that they can make money easier to get, that is cheaper, by a law lowering the legal rate of interest. The basic idea on which this proposal is built evidently is that they can thereby compel lenders to loan their capital to needy borrowers on the terms they choose to fix. Such a project is not very unlike the attempt to catch a bird by putting salt on its tail. We tried that experiment in our childhood, but experience taught us-and we have remembered the lesson ever since-that we must first trap the bird. So it is with capital; the initial step must be to chain it before you can hope to control it; and unfortunately for the success of the effort, floating capital, like the bird, is easily scared and Scripture tells us has wings. Only in one way is it possible to cheapen loanable funds, and that is to increase the supply; the larger the supply with the de-

mand and the security offered unchanged, the less the price. It is hardly necessary to add that a law lowering the legal rate of interest with the penalty of forfeiture if evaded would not only contract the sphere of capital but increase its risks, and hence would obviously and for divers reasons not help to increase the existing supply but tend to decrease it.

These are all familiar facts but they are facts that every one who has to do with law-making should remember and heed. There is still another very deleterious influence such a statute has which the proposal ignores. It is almost wholly the poorer class-the beginner with his undeveloped enterprise, the merchant with small capital and little credit, or second or third rate security to offer-that would be hampered or crippled in his business by it. Law-makers would do themselves and the State a service were the, to visit Wall Street, where they could more profitably study this point. They would then see that the man of wealth always has gilt-edged security to offer, or high credit that commands money on his own singlename paper, and consequently seldom pays over 2 to 4 per cent. As the borrowers drop to a lower grade of security or wealth or credit, the rate rises. Hence when the law says the mone; -lender shall not take more than 5 per cent for the use of his capital, and if he does he forfeits his principal, the law simply endeavors to shut out all men of inferior credit from the advantages of the money market. Those who have the greatest need for help are debarred from being helped. This is the feature which the Merchants' Association of New York very naturally lays most stress upon. It is indeed the feature which appeals to all classes, for its tendency is to interdict general prosperity; that is, it contracts the chances and opportunities of the large body of holders of low-class collaterals and widens the chance only of the comparatively few holders of giltedged security. If the exact truth were told the proposal would be entitled, "An act to help the rich man get richer and the poor man poorer."

Somewhat of a shock was felt by the public in seeing in the head-lines of the morning papers yesterday (Friday) the statement that the Treasury was facing a possible future bond sale. It was, however, only a momentary throb, for the text of the Congressional proceedings, although disclosing a worse condition of the Government finances than was anticipated, gave no indication of a bond sale for two years at least. It seems that Mr. Dockery, a member of the Appropriations Committee, announced in the House certain facts which Mr. Cannon, Chairman of that committee, confirmed by fuller figures, going to show that there was need for calling a halt in the matter of appropriations. Congressmen had been pressing the Nicaragua Canal bill and the Ship Subsidy bill, which involve the payment of no one knows how many hundred millions of dollars, and these facts came out as a suggestion for caution. After they had been given, Mr. Lewis of Washington asked Mr. Cannon "if he anticipated an early issue of bonds." In reply Mr. Cannon said: "We can support the Army and Navy and perform our duties here and in our outlying possessions out of the present revenues this year and next. but if we are to accomplish that we must see to it that no great appropriations go through in the immediate future. If you take on great blocks of expenditures you must issue bonds."

The foregoing discloses all there was in the remarks of Mr. Cannon tending to show a probable or possible need for a bond sale. His facts were though somewhat of a disappointment. We, among others, supposed that the large current disbursements were but a very temporary condition; that they were in large part caused by left-over or unsettled demands growing out of events of the war, soon to be satisfied. This conclusion seems hardly to be warranted. His estimate assumed that the same average monthly deficit disclosed during the first seven months of the current fiscal year (\$13,307,000 per month) would be continued. At that rate the deficiency for the twelve months ending with June 30 1899 would reach \$150,000,000. As that total does not include the \$20,000,000 we are to pay Spain, and as the balance in the Treasury on February 1 was only \$174,000,000 over and above the \$100,000,000 gold reserve, there would seem to be left, according to this estimate, only the further sum of \$89,000,000 surplus in the Treasury when the new fiscal year begins. as Mr. Cannon estimated the deficit in the following fiscal year (without allowing for the sinking fund) at \$31,000,000, there would seem to be the prospect of a workable balance left; that is to say, our recently plethoric Treasury would have a little over fifty million dollars, without allowing for the sinking fund, on June 30 1900 with which to begin the fiscal year of 1900-1. Of course that leaves out the Subsidy bill and the Nicaragua Canal bill. Mr. Cannon expressed the sentiment of the country when he said, "I am not willing to enter upon either of these vast enterprises until we have given them full and proper consideration, and until we have provided the revenue to meet these expenditures. I insist that there shall go hand in hand with legislation for these projects the legislation necessary to provide the revenues to meet the.r cost." So long as those words express the determination of the controlling power in Congress the Treasury is safe.

We referred last week to the issue of 200,000,000 marks of new 3 per cent perpetual loan of Germany. The bonds were purchased, as we then stated, by the Deutsche Bank at 92 per cent, with whom were associated

A. Schasshansenscher Bankver-ein of Cologne. Nationalbank für Deutschland, of Berlin. E. Ladenburg of Frankfort,

Jacob S. H. Stern of Frankfort,
Bask für Handel & Industrie of
Berlin,
Berliner Handelsgesellschaft of
Berlin,
A. Schaaffhausenscher Bankvergin of Colorne. Mitteideutsche Creditbank of Frankfort, Grunelius & Co. of Frankfort, Bergisch Maerkische Bank of El-berfeld, and other German institutions.

The issue was confined to Germany, where the market was unexpectedly favorable owing to the recent reduction in the Bank rate of interest. It was cabled when the original sale was made that a portion of the loan would be offered in London and New York. Whether or not any of the bonds will come to New York is not known. We learn by cable that there were several applications for important amounts from the United States. The bonds were subscribed for many times over, and large dealings are reported at a premium over the issue price.

The situation as regards the proposed purchase of the Chicago & Alton shares is developing some interesting features. On the one hand we find President Blackstone apparently opposed to the idea of a sale.

arguing earnestly in favor of the proposition and urging its acceptance by the shareholders. For ourselves we are inclined to think the terms offered, namely \$175 for the common shares and \$200 for the preferred shares, are exceedingly favorable, and that Mr. Blackstone, if he should really decide not to accept them, would be making a great mistake. natural that the esteemed President of the Chicago & Alton should place a high estimate upon the value of the Alton property. He has been identified with it for many years; he holds a very large personal interest in it, and it is to him that its success is largely owing. But circumstances and conditions are all the time changing. The distinctive feature of Mr. Blackstone's policy has been the determination not to build new additions and extensions. The effect of course has been to limit the confines of the system. There was probably no other railroad property in the United States better situated for the trial of the experiment. It is located in the heart of the country, and its termini embrace three of the most important cities of the United States, that is, Kansas City, St. Louis and Chicago. And yet there are competent railroad people who think the policy referred to has yet to undergo its severest test. With the property being hemmed in on every side by railroad systems of transcontinental extent, there would seem to be at least a question whether the same measure of success can be depended upon in the future as in the past, notwithstanding the road's advantages of location, and notwithstanding also the fact that a large portion of the road's traffic is local to its lines.

One other circumstance should not be lost sight or in connection with the Alton. We refer to the fact that there is a pretty well defined belief that the exigencies of competition will make it necessary to spend very large amounts upon the property in the near future. This would of course offset any saving in interest to be effected by the refunding of the maturing debt at a lower rate. to current impression the syndicate making the offer to purchase the Alton is not in the interest of any existing road or combination of roads. The scheme is merely a personal and financial operation of Messrs. J. D. Rockefeller, Jacob H. Schiff, E. H. Harriman and George Gould. But in view of the prominent way in which these gentlemen are identified with some of largest systems in the country, it is fair to presume that under the change the Alton would be operated in close affiliation with these systems. Indeed, it is difficult to see how the venture could be made profitable in any other way. On the whole, it appears to us that the directors of the road who are counseling the acceptance of the proposition (and they com. prise such eminent men as Morris K. Jesup, John A. Stewart, John J. Mitchell, Marshall Field, Charles H. Chappell, Albert A. Sprague and A. C. Bartlett) are advising, it would seem, wisely. They well say that "at important points increasing competition already existing and threatened, with the general tendency to decreased rates for transportation, and to increased rates of taxation, makes it more and more difficult for the road to continue the earnings of the past." We also notice that these gentlemen-who certainly ought to be well informed on this point-agree with the opinion that it will be necessary to spend very large sums on the property in various ways in the near futurc. On the other hand we have the remaining directors Since it became known that the Alton shareholders,

or at least some of them, were willing to consider a proposition of sale, several financial interests have had under consideration the advisability of bidding for the property. But none of them has felt inclined to go as high as the Mitchell syndicate. Indeed, one set of financiers, representing prominent interests, after investigation, expressly advised against a purchase at the price asked.

The extraordinary gain of \$15,154,400 in loans reported by last Saturday's bank statement was on its announcement a startling surprise, for not even during the marvelous increases in loans last year was this amount of gain exceeded, the largest increase at any time being \$12,733,100, in the week ending August 6. The gain last week might, however, have been expected, for there had during the week been not only large amounts of stocks sold heretofore held for investment by home investors, but other considerable amounts were received from Europe, which were in great part, we presume, immediately pledged as colateral with the banks, thus abnormally augmenting the loans. The average of this item reported was \$741,526,600, making a new high record. Specie was ncreased by \$3,722,900, to the hitherto unprecedented amount of \$197,207,800, the result of payments by the Assay Office for imported gold bulion and also of arrivals of the metal from California by mail. Though legal tenders were reduced by \$906,000, the total cash was \$257,458,300, exceeding by \$7,926,100 the maximum on July 2 last year. The deposits were increased by \$18,385,000 to \$880,022,500, also a new high record for this item. The surplus reserve was reduced by \$1,779,350 to \$37,452,675. Notwithstanding the enormous loans, there are apparently large unemployed deposits at least some portion of which banks are anxious profitably to place; but at the moment there seems little probability of such an augmentation of the demand for money as will give employment to much of this surplus.

Money on call, representing bankers' balances, has loaned at 2 per cent and at 3 per cent at the Stock Exchange during the week, with the bulk of the business and the average about 21 per cent. and trust companies quote 21 per cent as the minimum, though comparatively large amounts have been loaned almost daily by some of the down-town banks at 3 per cent. The offerings of time money are liberal and a larger business is being done than heretofore on good mixed Stock Exchange collateral. The inquiry for loans made up of the greater part of industrial security is good, but the offering is not free, except where borrowers are of excellent standing or are willing to pay from 1 per cent to 11 per cent above the under-mentioned rates for the accommodation. Some banks refuse to loan on industrials. even where the collateral is widely margined, but the higher rates ruling for such loans have brought into the market an outside supply of money in competition with city lenders, and it is probable that this competition will result in the relaxation of the rule regarding loans on industrials, and possibly a still wider margin may be agreed upon between borrowers and local lenders. Rates on good mixed collateral are 21@3 per cent for sixty to ninety is a good assortment of commercial paper on the On Thursday the better inquiry, as above noted,

market, but the demand, both local and out-of-town, seems to have slackened, and the inquiry is reported only moderate, though the business done is fairly active. Rates are 3 per cent for sixty to ninety day endorsed bills receivable, 31/2@31/2 per cent for prime and 4@5 per cent for good four to six months' single

The most important event at the European centres this week has been the subscriptions to the new German 3 per cent loan of 200,000,000 marks-125,000,-000 of Prussians and 75,000,000 of Imperial consolsopened by a syndicate formed by the Deutsche Bank of Berlin. The bonds, as stated above, were over-subscribed. The cable reports the announcement in London by the Victorian Government of a £1,-600,000 3 per cent stock issue at 95 to redeem an outstanding 4 per cent loan. A New Zealand 3 per cent loan for £1,000,000 is announced at 96. It is reported that the Chinese Railway 5 per cent £2,300,000 loan, having the sanction of the British and the guaranty of the Chinese governments, issued at 97, was subscribed for in London five times over.

The Bank of England minimum rate of discount remains unchanged at 3 per cent. The cable reports discounts of sixty to ninety-day bank bills in London 2 per cent, against 1 13-16 per cent early in the week. The open market rate at Paris is 25@24 per cent and at Berlin and Frankfort it is 3 4 @4 per cent. According to our special cable from London the Bank of England gained £425,190 bullion during the week, and held £33,400,084 at the close of the week. Our correspondent further advises us that the gain was due to the receipt of £233,000 net from the interior of Great Britain, to imports of £333,000 (£40,000 from the Cape and £293,000 bought in the open market) and to exports of £141,000, £121,000 being for the Argentine Republic and £20,000 for Brazil.

The foreign exchange market has been generally firm, though quite inactive, during the greater part of the week. The feature has been a steady inquiry for cables in connection with the semi-monthly settlement in London. Commercial bills have been reported in light supply, not only those against cotton and grain but against provisions. The business was very small outside of cables, until Thursday, when there was a better demand for bankers' long and short bills to remit by Saturday's steamer, and the offerings of such bills were reported to be light. Imports of gold from Europe during the week amounted to There was an arrival of \$2,250,000 \$1,000,000. Australian gold at San Francisco on the 9th. The range for nominal rates for exchange has remained at 4 84@ 4 842 for sixty day and at 4 86 to 4 862 for sight, though on Monday and thereafter until Friday only one of the drawers reported the higher rates, the Bank of British North America reducing to 4 84 for long and 4 86 for short. On Friday the higher rates were restored by this bank and they were also posted by Brown Bros., Heidelbach, Ickelheimer & Co. and Lazard Freres. Rates for actual business opened on day unchanged, compared with those at the close on Friday of last week, at 4 834@4 831 for long, 4854@4851 for short and 486@4864 for cables. The tone was firm and it so continued on the days and 3@3½ per cent for four to six months. There following day and on Wednesday without change. caused an advance of one quarter of a cent in long and short to $4.83\frac{1}{2}$ @ $4.83\frac{3}{4}$ for the former and $4.85\frac{1}{2}$ @ $4.85\frac{3}{4}$ for the latter, while cables were unchanged. The market was firm on Friday, when cables were advanced one quarter of a cent. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

Tak W and Darran	FRI . Feb. 3	MON . Feb. 6.	TUER Feb. 7.	WED., Feb. 8.	THUR.	FRI., Feb. 10,
Brown Bros 60 days.	84 80	84 86	84 86	84 86	84 86	8636
Baring, 60 days. 8ight	8434 8634	8434 F65a	84%	8434 8634	8434	8434 8634
Bank British 60 days. No. America. Sight	84%	84 86	84 86	84 £6	84 86	8416 8636
Bank of 60 days. Montreal Sight	84 86	84 86	84 86	84 86	84 86	84 86
Canadian Bank 60 days. of Commerce. Sight	84 80	84	84 80	84 86	84 88	84 86
Heidelbach, Ick- 600 days. elheimer & Co. Sight	84 86	84 86	84 86	84 86	84 86	8436 863a
Lazard Freres 800 days. Sight	84 86	84 86	86	84 86	84 86	8434 8634
Merchants' Bk. 60 days. of Canada Sight	84 86	84 86	84 86	86	84 86	84 86

The market closed firm on Friday, at 4 83½@4 83½ for long, 4 85½@4 85½ for short and 4 86½@4 86½ for cables. Commercial on banks 4 83@4 83½ and documents for payment 4 82½@4 83½. Cotton for payment 4 82½@4 82½, cotton for acceptance 4 83@4 83½ and grain for payment 4 83@4 83¼.

The following statement gives the week's movement of money to and from the interior by New York banks.

Week Ending Feb. 10, 1899		Shipped by N. Y. Banks.	Net Interior Movement.
Garrency	\$5,365,000 847,000	A STATE OF THE PARTY OF THE PAR	Gain.\$1,925,000 Gain. 447,000
Total gold and legal tenders	\$8,212,000	\$3,840,000	Gain.\$2,372,000

With the Sub-Treasury operations and gold imports the result is as follows.

Wesk Ending Feb. 10, 1889.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks'interior movement, as above	\$8,212,000	\$3,840,000	Gain.\$2,372,000
Sub-Treasury operations	24,300,000	25,100,000	Loss. 800,000
Total gold and legal tenders	83 12,000	\$28,940,000	Gain \$1,572,000

Bullion in principal European banks this week:

TEATH OF	1	745. 9, 1800	7.	Feb. 10, 1898.			
Bank of	Gold.	Si ver	Total.	Gold.	Silver.	Zotal	
ALL DE LA	4	4	4	1	4	4	
England	33,400,084	******	33,400,084	33,045,911	*****	33,045 911	
France	72,907,953	47,954,153	110,862,106	77,080,015	48,323,941	125,403 956	
Germany	27,821.000	14,832,004	42,153,000	30,567,000	15,746,000	46.313.000	
Russia	101,039,000	4,401,00	105,440,000	117,008,000	4,120,000	121,118 000	
AustHung'y	35,812,000	12,453,00	48,265,000	36,417,000	12,415,000	48,532,000	
Spain	11,002,000	8,733,000	19,795,000	9,495,000	10,630,000	20,115,000	
Italy	15,029,000	2,344,000	17,378,000	15,598,000	2,174,000	17,732,0	
Netherlands.	4,314, 100	6,784,000	11,098,000	2,628,000	6.539,000	2,467,000	
Nat. Belgium.	3,234,000	1,617,000	4,851,000	2,948,000	1,474,000	4,422,00	
Tot.this week	304,619,037	98,618,158	403,237,190	824,786,926	101671911	426,458 867	
Tot. prev. w'k							

THE PHILIPPINE REVOLT AND THE PEACE TREATY.

The formal vote by which the Senate, last Monday, ratified the treaty of peace with Spain happened to coincide with the arrival of the news of the native outbreak around Manila. We speak of this coincidence as accidental, because the date for a final vote on the treaty had been fixed by agreement a week before, and because, moreover, we are not of those who believe that ratification by the Senate was in any sense forced by the Philippine news. We are aware, of course, that Washington despatches declared the fate of the treaty to be in doubt up to the moment when two Southern Senators, who had not previously divulged their purposes, announced their vote for ratification. It is true, also, that if both Senator McEnery and Senator McLaurin had voted against the treaty, it would have failed of approval. The 57 "yeas" eventually cast in

the total vote of 84 embraced only one vote more than the two-thirds majority required by the Constitution for the purpose. But we have never been able to persuade ourselves that the treaty would in any case have been allowed to fail. The situation created by such failure would have been, so to speak, impossible. The failure of the Arbitration Treaty in May 1897, because the Senate's poll of 43 to 26 in its favor lacked three votes of the required two-thirds, merely left matters where they were before. Even when the Hawaiian Annexation Treaty was withdrawn from the Senate by President Cleveland in March 1893, the situation created by such withdrawal was entirely simple. The Hawaiian Government had proposed annexation; one American Administration had approved the proposition, but the next had disapproved it, and the Senate not having acted at all, the new Hawaiian Government merely continued its independent status.

But restoration of the status quo, after rejection of the peace treaty with Spain, would have been out of the question. It has seemed to us, indeed, that even Senators who were urgently advocating rejection of the treaty had no real light to throw on the situation which would have been created. In theory such rejection would of course mean resumption of a state There is historical precedent for such an outcome; but there is no such precedent except where a defeated Power protested that it was asked to give up too much, or where a victorious Power declared that the concessions ought to be still larger. In the present instance Spain's Commissioners had agreed to give up everything that was asked of them, and Spain had obviously submitted; while the opposition in the United States apparently contended, not that our treaty negotiators had asked too little, but that they had asked and obtained too much. There is surely something whimsical in the idea of a victorious Power resuming war with a completely defeated foe because that foe had surrendered more than the victors wished; yet in theory, at all events, this would have been the situation.

There was no chance of taking the position that our negotiators had been unjust to Spain, and that the treaty's exactions ought therefore to be modified. Spain had not asked such modification. deed, we have not been able to avoid the suspicion that intelligent Spanish sentiment was vastly relieved when the treaty finally stipulated surrender of the Philippines, particularly with so very opportune a douceur guaranteed as twenty million dollars cash. It was keen humiliation, doubtless, to a proud people, to have such terms dictated to them by a successful foe. But the cup of bitterness was drained in the negotiation and signing of the articles of surrender. To toss back the extorted concession, after having forced the Spanish delegates through such an experience, would, we think, have excited even less gratification at Madrid than at Washington. It would, moreover, have thrown the whole diplomatic situation into dangerous confusion. So far as we can conceive in imagination the consequent state of things, the failure of the peace treaty last Monday would have led to a season of unrest and anarchy in the territories under controversy such as existed on the Turkish frontiers during the six months when it was known that the Treaty of San Stefano would be vetoed by the neutral powers. How much worse than the situation of 1878 in Eastern Europe the consequences might have been in the Philippines, the events

of last Sunday give some means of judging. As we have said already, we do not believe, with or without the Filipino outbreak, that the opposition itself would have allowed the treaty to fail of Senatorial approval. The minority had shown considerable power to obstruct even the preliminary moves of the Administration in its diplomatic programme, and the inference was plain that any future hasty or venturesome proposition would encounter a still larger opposition. This, we presume, was the motive, and the only motive, of the Senators who voted in the negative.

We do not, therefore, believe that the attack of the Filipino natives on our regiments at Manila was a decisive influence in procuring ratification of the treaty. But at the same time it appears to us that this bloody fight will do much towards clearing the controversy of some popular misconceptions. There has been injected into this discussion a good deal of what we can only describe as sentimentality. Perhaps the best illustration of what we mean by this is the the parallel repeatedly drawn between insurgents and the tion of Aguinaldo's native American citizens of 1783. People have been asked to reflect on the feelings of our Revolutionary patriots if France, instead of leaving the Continental Congress to its own devices, had insisted on a military protectorate under Count Rochambeau and Admiral de Grasse. This, it has been intimated, will give some notion of the sentiments of Aguinaldo and his followers. It seems to us that no more grotesque analogy could possibly be drawn. The Filipinos have gained no victories; they possess no organized government, and as yet neither experience in nor capacity for such a government. Their leader has no title to supremacy, hereditary or elective. Hyder Ali and Tippoo Sahib have not usually been classed by historians with the Washingtons and Bolivars; yet even Hyder Ali and Tippoo Sahib were legitimate native sovereigns, whereas Aguinaldo is perfectly well known to be nothing more than a clever adventurer who has made use of a partial education to assume control over some of his savage or semi-savage fellow countrymen. That he was bought off from the insurgent forces by Spanish gold, and that he never dreamed of returning from his voluntary exile until he was able to follow in the wake of Admiral Dewey's flagship is, we suppose, pretty generally understood. For a nation which had refused recognition as a stable government to the, at all events, civilized Cuban insurgent administration, to propose such a recourse as leaving the City of Manil a to this man and his half-naked warriors, would have been a strange performance in diplomacy.

The fight at Manila has, as General Merritt remarks, shown the Filipinos to be at best barbarianssome of them armed, unfortunitely, with modern guns and rifles, but the majority fighting, like the American Indians of a century and a half ago, with their aboriginal bows and arrows. Whether fortunately or otherwise for our own future, it had been our lot to strike down the last remnant of restraining civilized power in the Philippines, outside of the American army and navy. It is to our mind extremely doubtful whether even the relinquishment of the Philippines to Spain, as a conclusion to the peace negotiations, would have left matters where they were before. There is little reason to suppose that, with the American forces withdrawn and the Spanish sovereignty nominally restored, the lives and property | were current.

of residents of Manila would have been worth twentyfour hours' purchase. There are English enterprises
at Manila of considerable magnitude, and we can
hardly wonder that the London press has protested
against the bare suggestion of leaving the Philippines
a "derelict" in Asiatic waters. We presume the
very prompt result of such an experiment would have
been a fleet of English, German and American menof-war hurrying to Manila harbor for the purpose of
protecting the lives of citizens of those nations. What
the eventual outcome would have been we find it
neither easy nor agreeable to conjecture.

Our readers will observe that in drawing these simple, and to our mind obvious, conclusions, we have said nothing of a "colonial policy." The immediate problem, indeed, is quite free from any such diplomatic or political entanglement. The United States incurred certain responsibilities before the civilized world when it broke down Spanish rule in the Philippines. Among those responsibilities was the duty of preserving order in the islands whose former rulers we had crushed. It is too late now to shrink from that responsibility. We do not conclude from this fact that the United States is committed to a permanent policy of colonial expansion, and we are very certain that after last Sunday's exhibition of Filipino civilization, the idea of the Filipinos as American citizens, with the privileges and immunities involved in that distinction, will be quietly abandoned. But we do believe that the duty of General Otis is as plain as the duty of General Miles or General Custer ever was on the Western frontier. The Philippine Islands must be reduced to order, and the American troops must do the work. When this is done, the American Government must hold and administer these islands until their future can be intelligently decided on. It is also our very positive belief that no such decision can be reached with our present limited means of judging the situation. We think, therefore, that the Senate acted wisely in rejecting by a majority of 23, before their vote upon the treaty, Senator Vest's amendment placing the Philippines upon the same status as Cuba; in other words, declaring our purpose, after the pacification of the islands, to "leave their ernment and control to their own people." Senator Gray, it seems to us, expressed very fairly the judgment even of ultra-conservative citizens, in saying that he might in the future be willing to vote for some explicit declaration regarding admission of the natives to a voice in government; but that "he conceived that at the present time and in the present unhappy conditions existing in those islands, the Senate had done its whole duty.'

CENTRAL OF NEW JERSEY AND THE OTHER ANTHRACITE ROADS.

As one after another the reports of the larger companies are being received, the secret of the strength of the anthracite stocks in the market is becoming apparent. Not only has the outlook for these properties improved, by reason of the changed conditions realized or in prospect, as explained at length on previous occasions, but the various companies all show very much better results for the year just past—a year of great depression in the anthracite trade—than any one expected could or would be the case in view of the unfavorable prognostications which were current.

returns, either preliminary or final, of the largest five of the anthracite-carrying concerns, and with the possible exception of the Delaware Lackawanna & Western they have all proved an agreeable surprise in showing that despite the adverse situation of the anthracite trade in 1898 income accounts had been comparatively very satisfactory. The Reading report was the first of these five to be received. It was for the year ended June 30 and showed that notwithstanding certain very large expenditures for improvements which had been charged directly against earnings, the company more than earned the 4 per cent interest on the first preferred stock in the late fiscal year when considered by itself. The Lehigh Valley report we reviewed in our issue of January 21. It was for the year ending November 30, and while it reflected the poor state of the anthracite business, it at the same time disclosed marvelous operating results, attended by great economy in the expense accounts, and a growth in passenger and general freight traffic more than sufficient to overcome the loss in the coal branch of the service.

The Delaware & Hudson, the Lackawanna and the Central of New Jersey statements are all for the calendar year. The report of the Delaware & Hudson has not yet been printed, but we have had two pretty definite indications of the nature of the year's outcome. The management announced several weeks ago that dividends for 1899 would be unchanged from 1898, that is would be 11 per cent quarterly or 5 per cent per annum. As these dividends in the Delaware & Hudson case are always based on the previous year's results, the announcement was equivalent to a declaration that in a very bad year for the anthracite trade the company had been able to net 5 per cent on the stock. Last week this view found further and explicit corroboration when, in advance of the appearance of the annual report, the managers permitted it to be known that \$1,870,819 or 5.34 per cent had been earned for the stock on the operations of the twelve months of 1898. To be sure, in 1897 the amount similarly earned was \$2,141,420, or 6.11 per cent, but, all things considered, such a result for 1898 was highly encouraging and assuring.

The Delaware Lackawanna & Western report is always meagre and unsatisfying; and hence attempts at conclusive and convincing analyses are more or less baffled. The company's one-page circular which does duty as an annual report informs us that \$1,324,265 was earned for the stock in the late twelve months. This is equal to 5.05 per cent on the outstanding share capital. As the company actually paid 7 per cent, calling for \$1,834,000, there was consequently a deficiency of \$509,735. In 1897 there had been a small surplus (\$76,300) above the amount called for by the dividend. This difference is not of startling proportions considering the known depression in the anthracite trade, and yet it is disappointing. At the same time it appears that accumulated surplus, or credit to profit and loss, instead of recording a decrease only in the amount of the year's deficiency, namely \$509,735, shows a reduction in in the sum of \$1,420,447. This is explained by the statement that the sum of \$910,711 was charged off for "depreciation of rolling stock," etc. What period of time, however, it covers we are not toldwhether one year or many. Probably the latter is the case, and doubtless the step was considered appropri- tails were stated we have no doubt they would show

Within the last two months we have had the annual ate in view of the coming change of the executive head of the concern. But it would be more satisfactory if we could have definite knowledge on that point and be made acquainted with the details of the changes. As Mr. Sloan is presently to give way to a new head, perhaps another year we may see a report of this really valuable property which shall be up to the Nineteenth Century standard.

The Central New Jersey report is also limited in scope, and leaves some things to be desired. But the showing made in the report is satisfactory. The final result, indeed, is a trifle better than it was in 1897. The company, it will be remembered, in 1895 reduced its dividends from 7 per cent per annum to 5 per cent and in 1897 made a further reduction to the basis of 4 per cent. The income statements for the last two years indicate that the four per cent was earned with a surplus of \$232,854 over in 1898 and with a surplus over of \$186,737 in 1897. This seems to be, too, on a conservative method of accounting-that is to say, the interest on the \$6,116,-000 of Lehigh & Wilkes-Barre Coal Company consolidated mortgage bonds held by the Central of New Jersey, payment of which has been deferred (the Coal Company being unable to meet it), has not been included in the income account for either 1898 and 1897, nor has it been counted in the balance sheet. We mention this fact because prior to 1897 the practice was the other way, the reasoning of course being that the company would be able to realize upon these deferred coupons some time in the future, and that meanwhile they might properly be carried as a credit to income. The complete elimination of this item is obviously to be commended. The report also tells us that, as heretofore, operating expenses cover all expenditures for repairs, and likewise include expenditures for renewals of bridges, buildings and wharves, substitution of heavier rails and other construction.

The surplus of \$232,854 remaining on the operations of the twelve months, over and above the four per cent dividends paid, might it is possible be diminished if the results of the operations of the Lehigh & Wilkes-Barre Coal Company were taken into account. The Central New Jersey owns a majority of the capital stock of the Wilkes-Barre Company, besides the \$6.116,000 of the consols referred to above. In a word, it controls the Coal Company completely. Apart from the interest payable to the Central, the Coal Company in 1897 fell \$99,749 short of meeting its fixed charges. What the result was for 1898 we do not know. Should the deficiency be about the same, or even should it be twice as large, there would still be a credit balance after deducting the amount from the \$232,854 surplus remaining from the operations of the railroad. It is needless to say that such an outcome for such a depressed year as was 1898 in the coal trade cannot be considered otherwise than satisfactory.

It appears that gross earnings for 1898 were a little smaller than for 1897, being reported \$13,187,271, against \$13,212,772, while net earnings were somewhat larger, being \$5,118,957 against \$5,044,101. The significance of the comparison lies in the fact that this is the showing notwithstanding there must have been a considerable loss on the receipts from coal traffic. The report does not give the passenger freight and coal earnings separately, but if the de

as in the Lehigh Valley case, decided growth in the passenger and the general freight departments. The coal business, we know, must have undergone contraction, since entirely apart from the question of tolls the tonnage was smaller. In our issue of January 28 we presented a statement of the shipments over the different routes, from which it appeared that the Central New Jersey had sent to market only 4,626,386 tons in 1898, against 4,730,860 tons in 1897, 4,999,003 tons in 1896 and 5,388,104 tons in 1895.

It is this continuous loss in the road's largest item of traffic that gives especial importance to the favorable nature of the comparison. In the statement referred to we also showed that the Delaware & Hudson had likewise been sending steadily diminishing amounts of coal to market in the effort to improve the situation in the coal trade, its shipments for 1898 having been 3,891,246 tons, against 3,921,665 tons in 1897, 4,152,273 tons in 1896 and 4,347,843 tons in 1895. On the other hand we saw that the Lackawanna had been adding to its shipments the last two years, these shipments for 1898 being reported 5,795,-540 tons, against 5,690,684 tons and 5,627,533 tons respectively in 1897 and 1896. It is therefore rather curious to find that the first two companies are able to make relatively favorable comparisons in their income exhibits, while the Lackawanna has fallen further behind.

GOLD AND SILVER PRODUCT OF THE WORLD FROM 1851 TO 1899.

We submit below our estimates of the yield of gold and silver in the world during 1898 and our review of the world's product from 1851 to 1899. The returns we have obtained with reference to the output of gold in 1898 are so nearly complete as to leave very little to be desired. They enable us to give this report increased usefulnesss.

GOLD PRODUCT OF THE WORLD FROM 1851 TO 1899.

Every one knows in a general way that the output of gold has continued to develop during the past twelve months. And yet the aggregate growth, though larger than ever before, has not quite come up to the more sanguine expectations. The Klondike region for instance has notoriously failed to meet the early promise, and even the reports of yield from that district which have been received during the year turn out to have been exaggerated.

Still all of the accredited authorities agree in giving the world's total for 1898 considerably in excess of 1897. Mr. Valentine, of Wells, Fargo & Co., the pioneer in the field of accurate gold statistics, has made public with his figures for the United States an estimate of the world's product. He makes it \$280,-000,000, which reduced to ounces at the rate of 20.6718 dollars per ounce would give a total of 13,545,023 ounces. "The Engineering and Mining Journal," another good authority in such matters, publishes in its issue of January 7th an elaborate statement including the yield of each gold producer. The total result that journal reaches for the 1898 gold yield is \$286,218,-954, which differs only 6 million dollars from Mr. Valentine's estimate. As yet Mr. Roberts, Director of the Mint, has made no estimate for the world; usually our Mint Bureau does not publish any such figures until after June 30, the close of the fiscal year.

In 1898 its estimate was not given out until the last of October.

Our own data as to last year's (1898) yield of gold aggregates a product a little in excess of the result reached by either of the above authorities. Mr. Valentine gives but few particulars disclosing the details of his estimate. Comparing the leading producers, as we have made up their output, with those of the "Engineering and Mining Journal," it will be noticed that our results are most of them a little larger than the amounts given by that journal; that is to say, the total under each of the headings specified in our general table (the United States, Australia, Africa and Russia, and the aggregate of other countries) is a little in excess of the Journal's corresponding statements. In some cases these increased results have probably arisen from the later date of our publication, and consequently to the later information and fuller reports we have received.

At the same time we should add that there is even now room for error in some of the details. While we believe the aggregate we give will prove to be a very close approximation to the actual result, we presume reason will appear later in the season to modify to a small extent our conclusions. If this supposition proves correct it will be due chiefly to the fact that from a number of the minor producers we have but little information, and have therefore been compelled to base our figures for "Other Countries" on less complete data. It is impossible so early in the year to pursue any other course. As to all the larger producers, the facts are now made known so promptly that soon after the close of a year their product is obtainable, and the really unknown country about which few returns can be had at this date is every year becoming narrower and mostly confined now to the yield of mines of little consequence in the make up of th yearly aggregate. We bring forward our general table of the gold product each year since 1871, adding the results we have reached for 1898.

GOLD. -WORLD'S PRODUCTION IN OUNCES

1	GOLD.—WORLD'S PRODUCTION IN OUNCES.										
ı			United			Other	*	Total.			
ı	Fine.	Australia	. States.	Russia.	Africa.	Countrie	s. Total.	Values.			
1	Ounces.	Ounces.	Ounces.	Ounces.	Ounces	. Ounces.	Ounces.	£			
		2,378,729				470,832	6,010,508	25,531,436			
		2,150,417				470,832	5,692,910	24,182,343			
		2,114,910				470,832	5,558,854	23,612,900			
		1,993,460				470,832	5,403,265	22,951,989			
1	1875	1,895,615	1,944,030	1,050,500		470,832	5,360,977	22,772,358			
1	Tot.'71-75	.10,533,131	9,475,723	5,663,500		2,354,160	28,026,514	119,051,026			
		1,668,082				470,832	5,306,701	22,541,805			
L	1877	1,581,496	2,188,785	1,317,741		522,532	5,610,554	23,832,511			
		1,407,564				525,071	5,184,082	22,020,9			
ı	1879	1,425 872	1,617,269	1,385,900		607,510	5,036,551	21,394,261			
	1880	1,443,898	1,741,500	1,391,260		634,508	5,211,166	22,135,991			
	Tot.'76-80	7,526,912	9,530,510	6,531,179		2,760,453	26,349,054	111,925,512			
1	1881,	1,475,161	1,678,612	1,181,853			4,976,980	21,141,216			
1	1882	1,438,067	1,572,187	1,154,613		660,927	4,825,794	20,499,008			
	1883	1,333,849	1,451,250	1,132,219		942,184	4,859,502	20,642,193			
	1884	1,352,761	1,489,950	1,055,642		1,004,536	4,902,889	20,826,492			
1	1885	1,309,804	1,538,325	1,225,738		928,717	5,002,584	21,249,976			
1	Tot.'81-85	6,909,642	7,730,324	5,750,065		4,177,718	24,567,749	104,358,885			
ı	1886	1,257,670	1,693,125	922,226		1,171,342	5,044,363	21,427,445			
ı	1887	1,290,202	1,596,375	971,656		1,174,503	5,061,490	21,499,815			
		1,344,002				956,363	5,175,623	21,985,011			
		1,540,607		1,154,076		963,539	5,611,245	23,835,447			
1	1890	1,453,172	1,588,880	1,134,590		1,055,507	5,711,451	24,261,102			
ŀ	Tot.'86-90	6,885,653	8,070,221	5,212,699	1,114,345	5,321,254	26,604,172	113,008,820			
L	1891	1,518,690	1,604,840	1.168.764	727.912	1.266 029	6,286,235	26,702,669			
	1892	1,638,238	1,597,098	1,199,809	1.150,519	1,456,158	7,041,822	29,912,251			
	1893	1,711,892	1,739,323	1,345,224	1.381.128	1.497.869	7,675,236	32,602,967			
	1894	2,020,180	1,910,813	1,167,455	1.865,538	1.691.236	8,655,222	36,765,652			
1	1895	2,170,505	2,254,760	1,397,767	2,115,138	1,713,833	9,652,003	40,999,778			
1	Tot.'91-95	9,059,505	9,106,834	6,279,019	7,240,295	7,624,925	39,310,518	166,983,317			
	1896	2,185,872	2,568,132	1,041,794	2,150,106	1.874.171	9.820.075	41,713,715			
П	1897	2,690,278	2,774,935	1,124,511	2,818,493	2.075.495	11.483.712	49,780,511			
1	1898(est.).	3,254,443	3,182,242	1,300,000	3,804,721	2,450,000	14,091,106	59,857,47			
1	THE RESERVE AND ADDRESS OF THE PARTY OF THE										

*The ounces in the foregoing table may be turned into dollars by multiplying by 20.6718. The value in pounds sterling has been ascertained by multiplying the ounces by 4.2478. Thus, according to the above the product in 1898 stated in dollars is \$291,294,726 and in sterling £59,857,474. That aggregate compares with \$237,388,977 and £48,780,511 in 1897, and £202,998,626 and £41,713,715 in 1896.

The foregoing comparison affords a clear view of the surprising enlargement in the production of gold which has taken place within a very few years. It furnishes the reader with a history of the actual output each year since 1871. That period covers an extremely interesting movement. It covers a good part of the decline from the high totals in 1852 and subsequent years; but, what is of more interest, it includes the whole of the rise now in progress. For illustration, in 1871 the yield was 6,010,508 ounces, valued at £25,531,436, or \$124,248,019. The product did not touch 6 million ounces again until in 1891, when it was a little over that amount, being 6,286,235 ounces, valued at £26,702,669, or \$129,947,593 In that interval of twenty years, from 1871 to 1891, the yield had dropped considerably below those figures and then recovered. Indeed, the year following 1871, that is in 1872, the yield was only 5,692,910 ounces, valued at £34,182,343, or \$117,682,697, while in 1881, ten years later, the product had further declined, until it was only 4,976,980 ounces, valued at £21,141,216, or The lowest year's product was the \$102,883,135. very next year, 1882, when the result was 4,825,794 ounces, valued at £20,499,008, or \$99,757,848. 1883 the rise in the annual output began again. The aggregate passed the 5-million-ounce figure in 1885; in 1891, as we have already shown, the ounces passed the 6-million point. Since then the upward progress was at first moderately active, but later decidedly rapid; the total reached over 7 million ounces in 1892, over 8 million ounces in 1894, over 9 million ounces in 1895 and now in 1898 it is over 14 million ounces.

To afford our readers a more comprehensive picture of the situation, past and present, we make the following brief comparison showing the average annual product (expressed in ounces and also in sterling and dollar values) for the whole world for each five-year period, beginning with 1851 down to and including 1895; since 1895 the annual product is stated. We also add a column showing the highest, lowest and average price of silver in London for each five-year period; for the three years 1896 to 1898 inclusive, the same annual data with reference to silver is annexed.

GOLD PRODUCT PROV 1951 TO 1899

	601	TO LEGIDAC	I FROM 180	OF AG ?	taus.		
Average, 5 years.	Average,	Aver. val.		High.	liver pri	Arerage.	
1851-1855	6,873,064	£27,195,400	\$147,075,604	02360.	50344.	611441851-8	15
1856-1860	A,548,755	27,817,900	135,374,554	09344.	67364.	615641856-6	50
1861-1865	5,816,941	21,709,200	120,246,641	63360.	60%44.	61344 1861-6	55
1866-1870	6,132,295	26,049,764	126,765,576	62344.	60d.	60544 1866-1	70
1871-1875	5,605,303	23,810,205	115,871,703	6114d.	55344,	5941871-	5
1876-1890		22,355,102	108,936,479	58344	46940.	52%(41876-8	10
1881-1895		20,871,777	101,571,943	52744.	40364.	50%41881-8	55
1886-1890		22,601,764	109,991,216	54565.	41564.	445611886-6	00
1991-1895		33,396,663	162,523,820	48944.	274.	3534411891-9	15
Annualout	put-						

1991-1895.... 7,982.103 33,396,683 162,523,820 489(d. 27d. 3374d...1891-95 Annualoutyput— Year 1896.... 9,820,075 41,713,715 202,993,826 3184d. 298(d. 303(d. ...1896 Year 1897....11,483,712 48,783,511 237,388,977 2074d. 239(d. 303(d. ...1897 Year 1998 ...13,831,403 59,007,914 287,160,365 2834d 25d. 27d. ...1898

The foregoing is useful in many ways. It carries the history of production back to an earlier date than the previous statement. Furthermore, as the results are given in averages for five-year periods, one has at a glance a clear view of the fluctuations in the yield, both quantity and values, ever since 1851, and of the course of the silver market in London during the same time. Studied consequently in connection with the previous statement of annual production since 1871, with the chief sources of supply noted, special light is thrown on some earnestly debated problems.

We have already pointed out the significant feature that the gold product, after the large yield in 1851 to 1861 continued to contract, though with temporary reactions down to and including 1882; that it did not

begin to show again any material growth until 1889, the output during the six years ending with 1888 being about stationary, the aggregate additions to the yield during all those years having been only 349,829 ounces. But in the single year of 1889 the growth in product was 435,622 ounces. That year seems then, as the record stands, the turning point. And yet, looking at the details of growth, it is further noticeable that for the four years following 1889 the additions were almost wholly confined to the new producer, Africa, and no marked general growth, that is in all countries, was established until 1894. In other words, until silver dropped to about 27d per ounce, the decline in silver seems not to have materially affected the production of gold. Why did the increase begin. then? Why did it not begin before?

Those are questions which have been variously answered. In the United States the general explanation given is that the gold product did not show any decided tendency to expand until silver had dropped so low as to make many silver mines unprofitable. This condition of the silver market drove numerous prospectors to abandon poorly-paying properties and to seek gold-We believe that to be the true answer, and that it applies not only to this country but to the world of producers. The more the facts are studied the more obvious that conclusion will become. We cannot om this occasion go into details at any length, but speak ing in a general way the reader will find that the yield of silver in the United States began to decline here almost at the moment the gold output began to rise. The highest product of silver in the United States (seetable at the end of this article) was in 1892, when the total reached 63,500,000 ounces; in 1893 it had dropped to 60,000,000 ounces and in 1894 to 49,500,000 ounces. Since then the output has fluctuated, but on the average has been on the rise again.

Looking at the silver product of other countries, we find a somewhat similar state of facts in reference to a few of them, such as Australia, &c.; but from Mexicoand the mass of South American producers the output showed evidence, in a modified form, of the same influence, though it appeared later and for a briefer period; in some of them it did not appear at all. As a result the aggregate silver product of the world reached its highest figure in 1895, then it declined, but only for one year, 1896. In 1897 it recovered, passing its largest previous record, the output that year being 183,096,090 ounces, and going still higher last year, 1898, the product then being probably in that twelve months about 190,000,000 ounces. This recovery and present enlarged production is evidence of two conditions:-that (1) some new mines have been opened where silver has been found with gold or other metals or both in such quantities that altogether there is profit in working, and (2) it has been demonstrated now that silver can be gotten from the earth in almost limitless quantities and at a very low cost. Consequently the presumption at present is that before the current year is closed the market price of silver will decline to a lower average than it has ruled at during the past year.

UNITED STATES.—We have stated above that although the gold product has developed rapidly of late it has not quite come up to expectations. The progress of this country in gold production the last two years i'lustrates that fact; the yield here in 1897 and 1898 has been seriously interfered with by the abnormal

conditions of the mines in a large section of California. Before 1897 the new development in that State was as clearly marked as in any other except Colorado. In 1897 and now again in 1898 the output of the gold mines of California has been very disappointing-it has lost ground compared with 1896 instead of gaining any. This has been chiefly due to a practical suspension of placer mining because of an extremely severe and remarkably prolonged drought. Recent reports indicate that the conditions in that particular have changed, and the belief is now entertained that in 1899 the progress making in almost every other State will again be shared in by California. How general other than in California and how very considerable in some of the States the development has been in 1898 is indicated by the following summary. These are the figures of Mr. Roberts, the Director of the Mint. In issuing them he stated that they were compiled from estimates of the agents of the Bureau. Mr. Valentine, of Messrs. Wells, Fargo & Co., has also made public his annual statement. This year these two authorities appear to agree substantially; the Mint Bureau's early estimate having been \$65,782,677, and Mr. Valentine's \$66,486,202 for the States West of the Missouri River. As the States east of the Missouri produce but little gold (only \$357,200 in 1897), it will be seen that there is a remarkably close agreement between the two. following values are, as stated, the Mint Bureau's estimate. We have reduced the values to ounces so as to make the comparison with previous years complete.

GOLD PRODUCTION IN UNITED STATES.

Gold-	1896			97.——	18	98.——	
Production.	Fine ozs.	Value.	Fine ozs.	Value.	Fine ozs.		
Colorado	721,320	\$14,911,000	924,166	\$19,104,200		\$24,500,000	
California	737,038	15,235,900	707,160	14,618,300	720,001	14,883,721	
South Dak	240,419	4,969,800	275,491	5,694,900	282,579	5,841,406	
Montana	209,208	4,324,700	211,563	4,373,400	252,000	5,209,302	
Nevada	119,404	2,468,300	143,983	2,976,400	143,177	2,959,731	
Arizona		2,604,200	140,089	2,895,900	154,098	8,185,490	
Alaska		2,055,700	86,011	1,778,000	98,682	2,039,930	
Utah		1,899,900	83,500	1,726,100	105,001	2,170,543	
Idaho		2,155,300	82,320	1,701,700	110,000	2,273,902	
Oregon		1,251,000	65,456	1,353,100	65,000	1,343,6 9	
Washington		405,700	20,313	419,900	29,000	599,483	
New Mexico		475,800	17,246	356,500	17,415	360,000	
Michigan		37,200	3,033	62,700	3,144	65,050	
South. States.		276,400	13,903	287,400		1	
Other States	828	17,100	701	14,500 }	16,956	350,500	
2607100	-						

Totals,.... 2,568,136 \$53,088,000 2,774,935 \$57,363,000 3,182,242 \$65,782,677

The remarkable feature of the foregoing is the decided advance made by Colorado during not only 1898, but during the last two years. In 1896 the gold yield of Colorado's mines was only 721,320 ounces, valued at \$14,911,000; in 1898 it was 1,185,-189 ounces, valued at \$24,500,000, or an increase in two years of 463,869 ounces or \$9,589,000. In 1896 the annual product of the State was less than in California, in 1898 it was nearly 10 million dollars more. This advance is due very largely to results obtained in the Cripple Creek region. But during the year there have been fresh developments in older properties and new work begun elsewhere which, together with the extremely auspicious outlook in the Cripple Creek mines, promise to make the product the current year even more distinguished than the last. A notable fact and one that affords a basis for a very hopeful future for gold mining in the United States is that, according to the Mint figures, every State but one shows growth.

AFRICA.—But all previous records of expansion in gold mining have been broken by the results at hand for South Africa. We say South Africa, for it is from the Rand and surrounding territory that almost the

whole output of Africa comes. In the Rand alone a gain of 1,071,261 fine ounces over 1897 is recorded; in other districts there has also been a fair addition to yield, so that in the aggregate Africa's gold product for 1898 reaches 3,904,721 fine ounces. The Witwatersrand returns furnish a history of marvelous growth, each month, with two exceptions, showing a gain over its predecessor, as well as being very largely in excess of previous records for the period covered. We subjoin a monthly statement of these returns for six years.

WITWATE	RSRAND	DISTRIC	T-OUNCE	S VALUE	D AT AB	OUT £3	10s.	
Ounces.	1892.	1893.	1894.	1895.	1898.	1897.	1898.	
January	84,561	108,375	149,814	177,463	148,177	209,832	313,827	
February	86,649	93,253	151,870	169,296	167,019	211,000	297,976	
March	93,244	111,474	165,373	184,945	179,154	232,067	325,908	
April	95,562	112,053	168,745	186,323	176,707	235,698	335,125	
May	99,436	116,912	169,774	194,581	195,008	248,305	344,160	
June	103,253	122,907	168,162	200,942	193,641	251,529	344.670	
July	101,280	126,169	167,953	199,453	203,874	242,479	359,343	
August	102,322	136,069	174,977	203,573	212,430	259,603	376,912	
September	107,852	129,585	176,708	194,765	202,562	262,150	384,080	
October	112,167	136,683	173,379	192,652	199,891	274,175	400,791	
November	106,795	138,640	175,304	195,219	201,114	297,124	393,311	
December	117,748	146,357	182,104	178,429	201,315	310,717	419,504	
						The second second		

Totals....1,210,869 1,478,477 2,024,163 2,277.641 2,280,892 3,034,679 4,295,607 For the districts outside the Rand our advices are more complete than ever before. They indicate that while some mines have done much better than in 1898 others have furnished rather unsatisfactory results. The Transvaal Gold Mining Estates in the Lydenburg District record a yield of 74,999 ounces, as compared with only 30,286 ounces in 1897, and Glynn's Lydenburg has increased its output from 6,242 ounces to to 14,802 ounces. On the other hand, the yield from the Sheba mine in the DeKaap District fell to 63,-762 ounces from 90,293 ounces in 1897, and there has been a drop from 48,274 ounces to 39,534 ounces in the product of the Buffelsdoorn mine in the Potchefstroom District. Toward the close of the year new mines were opened in Rhodesia, and the indications from first crushings are that they will be an important factor in the near future. To illustrate clearly the growth in production in the whole of Africa we have prepared the following, which shows not only in fine ounces but in values the progress made from year to year since 1887 in developing the gold-producing industry of the country.

AFRICA'S GOLD PRODUCTION—FINE OUNCES.

	-Witwatersrand-		01	ther-	Total		
Year.	Ounces.	£	Ounces.	£	Ounces.	£	
1887 (part year)	28,754	122,140			28,751	122,140	
1388	190,266	808,210	50,000	212,390	240,266	1,020,600	
1889	316,023	1,342,404	50,600	212,390	366,023	1,554,794	
1890	407,750	1,732,041	71,552	303,939	479,302	2,035,980	
1891	600,860	2,552,333	127,052	539,691	727,912	3,092,024	
1892	1,601,818	4,255,524	148,701	631,652	1,150,519	4,887,176	
1893	1,221,151	5,187,206	159,977	679,550	1,381,128	5,866,756	
1894	1,637,773	6,956,934	227,765	967,500	1,865,538	7,924,434	
1895	1,845,138	7,837,779	270,000	1,146,906	2,115,138	8,984,685	
1896	1,857,071	7,888,465	293,035	1,244,755	2,150,106	9,133,220	
1897	2,491,552	10,583,616	326,941	1,358,780	2,818,493	11,972,396	
1898	3,562,813	15,134,115	341,908	1,452,354	3,904,721	16,583,472	
Total13	5,160,969	64,400,767	2,066,931	8,779,910	17,227,900	73,180,677	

According to the foregoing the entire production of the African mines for the eleven years since the first opening was made has been 17,227,900 fine ounces, valued at £73,180,677.

AUSTRALASIA.—Capital laid out in Australasia during recent years gave evidence in 1897 and now again in 1898 has given further proof of the work done. The yield of all the colonies for 1898 reaches 3,254,443 fine ounces, against 2,690,278 ounces in 1897, which compares with 2,185,872 ounces in 1896 and 2,170,505 ounces in 1895. It is thus seen that 1896 was the year the new development began to bear fruit. Western Australia shows the greatest gain, but the other colonies, with one exception, show growth. By reason of this new development in the product of its mines, Australasia has now

apparently assumed second position among the goldmining countries. We say apparently, because it is of course possible that later official figures may prove the Mint Bureau's present estimate for the United States to be too low; but until that is found to be the case we cannot do otherwise than award second place to Australasia. Below we give tables indicating the product of each colony, the first table in gross ounces and the second table in fine ounces. The figures are in a few cases in part estimated, but are no doubt close approximations. In obtaining the fine ounces 8 per cent has been deducted for base metal in each year since 1894, but for previous years the reduction is a trifle more, being estimated for each province on the basis of the official returns made to us.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES-GROSS OUNCES.

	New St.	Queens-	Western	New	South	Tasma-	Total Aus-
Yrs. Victoria.	Wales.	land.	Australia.	Zealand.	Australia.	. nla.	tralasia.
1870.,588,560	127,460	610,587	34,200	193,193	24,831	20,510	1,599,350
1801576,899	153,335	561,611	30,311	251,996	28,700	48,760	1,051,151
1802654,456	156,870	605,612	59,548	237,392	38,974	43,278	1,796,130
1893671,126	179,288	616,940	110,890	228,811	33,820	37,687	1,876,562
1894673,680	324,787	675,000	207,131	221,533	25,844	57,873	2,195,848
1895.,740,096	360,165	631,682	231,513	293,491	47,313	54,964	2,359,244
1896805,087	240,072	638,212	281,265	263,722	29,004	62,586	2,875,94
1897812,765	292,217	807,928	688,603	251,644	10,322	60,735	2,924,214
1808837,258	341,722	918,100	1,050,182	280,176	*20,000	*90,000	3,537,438

^{*} Estimated.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES-FINE OUNCES.

	New So.	Queens-	Western	New	South	Tarma-	Total Aus
Yrs. Victoria.	Wales.	land.	Australia.	Zealand.	Australia.	nia	tralasia
1890554,225	118,774	531,096	20,002	180,968	21,541	17,965	1,453,172
1891530,257	141,069	516,710	27,886	231,837	20,404	44,497	1,518,690
1892692,100	142,227	545,051	54,785	218,401	85,857	39,817	1,638,23
1893612,467	163,571	562,649	101,132	200,852	30,844	34,377	1,711,892
1894619,786	298,804	621,000	190,561	203,810	32,976	53,243	2,020,180
1805.,680,879	331,352	581,147	212,903	270,012	43,556	50,567	2,170,505
1896740,680	272,386	587,155	258,764	242,624	26,684	57,579	2,185,872
1897747,744	268,840	743,294	633,515	221,512	9,497	55,816	2,690,27
1898770,277	314,885	844,652	986,167	257,762	18,400	52,800	5,754,443

Russia.—From such information as has come to hand we estimate that when the official results for Russia for 1898 are completed they will show a material increase in production over 1897. There seems no reason to doubt that in the Ural Mountain district mining has afforded much better results than in the preyious year, and the same may be said of the Lena Valley section. Under the circumstances we are strongly of the opinion that the year's total will exceed the figures we give, which are 1,300,000 ounces. How this total compares with recent years is indicated in the following table, which goes back to 1892.

Russia's	production	in	1892	1,199,809 ounces.
Russia's	# ///	12	1893	1,345,224 ounces.
Russia's	24	44.	1894	1,167,455 ounces.
Russia's	**	44	1895	1,397,767 ounces.
Russia's	**	11	1896	1.041,794 ounces.
Russia's	+12	44	1897	1,124,511 ounces.
Russia's	- 16	40.	1898	1,300,000 ounces.

Gold from "Other Countries."—We have room for only few facts with reference to "Other Countries." So far as the data have been received they show an increased product, though in most cases the increase is moderate. Of course the addition to the yield in the Klondike fields is the most important, but even there the results hardly come up to expectations. The total in 1898 closely approximates \$12,000,000, and this compares with a little over \$6,000,000 in 1897. A further large development is looked for in 1899, though the extremely short open season for securing the gold must always be a serious hindrance to rapid development.

Canada has assumed considerable importance as a statement of the progold producer since the development of the Klondike; ginning with 1871 now ranks next to Russia. Prior to 1895 the total 1898, is as follows:

output of the Canadian mines (including, of course, British Columbia, Nova Scotia, &c.), fluctuated around \$1,000,000 for a number of years, going above that figure in 1889 and 1890, and dropping to near \$900,000 in the three succeeding years. In 1894 the yield rose slightly to 50,411 fine ounces or \$1,042,100 but in 1895 attained a total of 92,440 ounces or \$1,910,900, the increase being almost wholly attributable to the working of the Yukon mines. A further increase occurred in 1896, the total for that year being 135,943 ounces, or \$2,810,200. In 1897 the production in the Far North served to carry the aggregate up to 291,561 ounces or \$6,027,100. This total was more than doubled in the past year, the output from the Klondike mines alone having been, as stated above, approximately \$12,000,000. Adding to this the production in other parts of the Dominion, where mining has also been more vigorously prosecuted, we have a yield for the year of about 701,439 ounces, or \$14,500,000.

Mexico is not only now enlarging its silver output very rapidly, but it is taking likewise quite an important position as a producer of gold. During 1888 its mines have yielded over \$10,500,000 gold, and for the last four or five years it has been adding about \$1,000,000 annually to its product. As a silver producer it looked last year as if Mexico would soon take the first place in the world. But if the approximate estimate of our Mint Bureau for the United States in 1898 turns out on later information to be correct, that position will at least be deferred.

India's gold product also shows increase in 1898. For years the output of the India mines has steadily, though slowly developed. The gross ounces in 1898 were 415,230 ounces equal to about 373,494 fine ounces, against 389,779 gross ounces equal to 350,598 fine ounces in 1897. The statement of yield given in gross ounces has been as follows for six years.

MAST INDIA-GOLD PRODUCTION PRINCIPAL MINES.

	1898.	1897.	1896.	1895.	1894.	1893.
	Ounces.	Ounces.	Ounces.	Ounces.	Ounces.	Ounces
Champton Reef	140,158	123,926	85,995	70,963	53,516	31,546
Ooregum	. 59,585	55,819	65,575	70,349	68,424	75,088
Mysors	159,374	127,567	107,781	63,444	52,115	65,409
Nundydroog	41,534	56,877	44,925	38,623	29,655	27,734
Balaghat Mysore	414	176	2,851	306	5,671	7,259
Mysore West & Wynaad	5,005	10,349	6,100	3,976		*****
Coromandel	8,160	12,000	6,296		******	******
Mysore Reefs	2,852	643	1,973	1,073	265	*****
Yerrakonda			******	84	273	******
Nine Bosfs	2,440	224	62	1,296	*****	*****
Mysore Gold Fields	2,488	1,798	320	*****	*****	*****
	415 230	389,779	321,878	250 114	209 919	207 029

SILVER-PRODUCTION OF THE WORLD.

Official results with regard to silver are not procurable at this early date to nearly the same extent as they are for gold. From such data as we have been able thus far to obtain, it would seem that there has been considerable increase in the output of the world's mines. The Director of the Mint informs us that he estimates the yield of silver in the United States at 60,000,000 onnces, and here as well as with regard to gold there is close accordance with Wells, Fargo & Co., who made the total (in commercial values) \$35,081,-365, which at 58 cents per ounce would be 60,485,112 ounces. These figures indicate an increase of a little over 61 millions as compared with 1897. Mexico is also very sure to add to its 1897 figures. Our usual statement of the production of silver each year, beginning with 1871 and including an estimate for

SILVERwo	DID'S PROI	DICTION I	N OUNCES	AND STER	LING.
	RLD S FROM	occiton i		All Digit	Total
United	Mantas	A meature Man	All Other	Total.	Values.
Fine States.	Mexico.		Countries.	Ounces.	£+
Ounces. Ounces.	Ounces.	Ounces.		52,466,433	13,210,785
1871 17,886,776	19,657,983	151,583	14,770,091	56,881,165	14,294,355
1872 22,358,472	19,657,983	94,619	14,770,091	62,572,004	15,447,463
1873 27,650,000	19,657,983	117,531	15,146,490 15,522,890	64,160,372	15,588,965
1874 28,849,000	19,657,983	130,499	15,522,890	59,802,353	13,755,245
1875 24,518,000	19,657,983	103,480	10,022,000	00,002,000	-
Total '71-'75.121,262,248	98,289,915	597,712	75,782,452	295,882,327	72,296,816
1876 30,009,000	17,611,239	108,217	15,808,800	63,537,256	13,964,959
1877 30,783,000	19,169,869	85,019	18,232,668	68,270,556	15,594,604
1878 34,960,000	20,122,796	106,576	17,459,422	72,648,794	15,910,843
1879 31,550,000	20,356,133	127,537	23,172,040	75,205,710	16,059,553
1880 30,320,000	21,173,203	134,671	24,844,863	76,472,737	16,648,752
Total '76-'80.157 622,000	98,433,240	562 020	99,517 793	356 135,053	78 179 711
1881 33,260,000	23,685,215	97,006	24,226,650	81,268,961	17,502,459
1882 36,200,000	23,762,183	64,655	27,592,415	87,619,253	18,847,37
1883 35,730,000	23,956,630	116,012	29,549,548	89,352,190	18,824,459
1884 37,800,000	25,679,045	145,644	22,593,531	86,218,220	18,186,656
1885 39,910,000	26,919,511	839,749	25,779,655	93,448,915	18,933,140
Total '81-'85.182,900,000	124,002,584	1,263,156	129,741,799	437,907,539	92,294,082
1886 39,440,000	27,637,342	1,053,963	27,379,873	95,511,178	18,057,582
1887 41,260,000	28,017,287	3,184,930	25,653,312	98,115,529	18,243,356
1888 45,780,000	28,262,071	6,481,374	27,173,470	107,696,915	19,239,605
1889 50,000,000	32,979,770	9,150,235	32,069,774	124,199,779	22,089,141
1890 54,500,000	33,623,049	11,277,603	32,627,692	132,028,344	26,233,757
Tolal '86-'90,230,980,000	150,519,519	31 148 105	144 904 121	557,551,745	103,863,440
1891 58,330,000	35,719,237	10,000,000	33,916,175	137,965,412	25,900,276
892 63,500,000	39,504,800	13,439,011	36,496,175	152,939,986	25,370,513
1893 60,000,000	44,370,717	20,501,497	41,228,063	166,100,277	24,655,510
1894 49,500,000	47,038,381	18,073,440	53,140,696	167,752,517	20,226,410
1895 55,726,945	46,962,788	12,507,335	53,983,231	169,180,249	21,059,416
Total '91-'95,287,056,945	213,595,873	74 521,:83	218,764,340	793,938,441	117,212,125
1896 58,834,80	45,646,424	15,160,077	45,459,586	165,100,887	20,981,571
1897 53,860,000	53,903,180	15,951,546	59,851,364	183,096,090	21,027,441
1998 (est.) 60,000,000	55,000,000	15,000,000	60,000,000	190,000,000	21,325,522

† Values of silver in this table are commercial values and are computed on the average price each year of silver as given by Messrs. Pixley & Abell, London. Value of £ in this table \$4.8665.

The figures in the above table for 1898 are of course estimated and incomplete. For 1897 the total production will be seen to be fully 183 million ounces.

RAILROAD GROSS EARNINGS FOR JANUARY.

Returns of railroad gross earnings, speaking of them collectively, continue highly satisfactory. We are now comparing with heavily improved results in the previous year, and this necessarily leads to more or less irregularity in the case of the returns of the separate roads. But in the aggregate the totals keep steadily rising, and in addition to the marked expansion last year we have further increases this year.

We present to-day our compilation for the month of January, and it discloses both the features referred to, namely irregularity as between the exhibits of the diffferent roads and marked tendency toward continuous expansion for the roads as a whole, notwithstanding that fact. Altogether 123 roads have contributed returns. Of these, 85 have enlarged their earnings as compared with the same month last year while 38 have suffered a reduction. With two exceptions the losses are not large, and the result is that for the whole 123 roads our statement records a gain of \$2,942,463, or 7.10 per cent sidering that January is usually a period of light traffic, such a considerable addition to the revenues of the roads must be regarded as very encouraging and as reflecting the presence of many favorable conditions. Moreover, it must be remembered that this gain of \$2,942,463 in 1898 follows a gain of no less than \$6,043,668 or 16.56 per cent last year. The following is the January record for a series of years.

william thrown said	Mi	leage.	Earn	Increase	
al mit to	Year Given.	Year Preceding	Year Given.	Year Preceding.	or Decrease.
January.	Miles.	Miles.	8		9
1895 (182 roads)	101,054	100,739	36,871,674	36,897,292	Dec. 25,618
1896 (181 roads)	93,822	93,293	37,686,489		Inc. 3,732,448
1897 (129 roads)	95,271	94,708	34,977,629		Dec. 2,543,101
1898 (130 roads)	100,071	99,032	42,527,184		Inc. 6,043,668
1899 '123 roads)	97.859	96,670	44,360,263		Inc 2,942,463

There were some drawbacks to railroad operations the present year which should not be overlooked We are always prepared for some interruptions to traffic in January, arising out of unfavorable meteorological conditions, such as snow and ice and severely cold weather. In the more recent years the winter has been comparatively open, so that there was but little disturbance in that way. The present year, however, there was at least one section of the country where adverse weather proved an unsettling influfluence of large moment. We refer to the State of Colorado. There they have had a series of snow-storms without a parallel in severity and extent. The effects have been most serious. Trains got lost in the snow, towns were cut off from supplies, threatening them with starvation, mines were forced to close down, much damage and loss to stock ranges occurred, and snow slides were reported with alarming frequency. The Denver & Rio Grande was not as much affected in that way as the other roads, like the Colorado & Southern (old U. P. Denv. & Gulf), and this and the general trade revival with the special activity in Colorado will explain why that company has found it possible to enlarge its revenues \$86,300 despite the severity of the winter.

In the South and Southwest bad weather was also a feature. Here heavy rains made the condition of the country roads almost impassable, and interfered with the free interchange of traffic. In part by reason of that circumstance, in part by reason of the fact that the cotton movement last year in January had been of extraordinary proportions, the movement of the staple the present year fell off sharply. Thus at the Southern outports the receipts for January 1899 were only 826,870 bales, which compares with 1,030,393 bales in 1898 but with 583,231 bales in 1897. The shipments overland on the other hand were somewhat larger, being 323,563 bales for 1899 against 266,041 bales for 1898. The following is the port movement in detail.

RECEIPTS OF COTTON AT SOUTHERN PORTS IN JANUARY, 1899, 1898-1897, 1896, 1895 AND 1894.

Ports.	January.								
10700.	1899.	1898.	1897.	1896.	1895.	1894.			
galvestonbales.	218,054	226,884	114,968	93,861	217,661	98,84			
Texas City, &c	14,252	10,159	10,607	18,383	2,908	3,12			
New Orleans	284,086	452,894	214,955	186,048	323,668	251,169			
Mobile	29,602	61,555	38,234	30,696	33,768	25,34			
Plorida	31,676	24,614	16,686	8,193	1,415	6,11			
lavannah	107,303	103,715	77,831	60,094	85,248	89,23			
Brunswick, &c	44.474	38,923	10,028	6,736	22,507	6,61			
Tharleston	21,992	41,846	25,876	23,582	43,827,	30,17			
Port Royal, &c	3,539	1,293	5,534	3,816	22,777	5,29			
Wilmington	12,685	17,126	17,274	12,384	15,103	18,18			
Washington, &c	134	166	94	77	68	3:			
Norfolk	57,729	48,525	49,430	54,205	53,498	50,72			
West Point, &c	1,344	2,690	1,664	11,016	34,627	35,42			
Total	826,870	1,030,393	583,231	494,091	857,675	618,22			

There were two favorable influences of large dimensions, namely the activity of trade and the magnitude of the grain movement. The importance of the first-mentioned cause as an agency in swelling the revenues of the roads can hardly be over-estimated; for trade revival is now wide-spread in character, extending even to the South, where the recent rise in the price of cotton and the activity at the iron centres have worked great changes in the outlook.

As regards the grain movement, this was of extraordinary proportions. Last year the wheat receipts at Western points for the four weeks ending Jan. 29 rose from 5,807,546 bushels to 10,065,608 bushels; this year there was a further rise to 17,140,530 bushels. In like manner the corn receipts rose, first from 9,926,277 bushels to 16,904,509 bushels, and now to 23,729,730 bushels. In oats and barley there has been some falling off the present year, and in rye a small increase. Taking the five cereals together, the comparison is 55,494,060 bushels for 1899, against 43,675,109 bushels for 1898 and 29,759,306 bushels for 1897.

With reference to this large further increase in 1899, however, in the grain movement, one important fact should be clearly borne in mind. It inured mainly to the advantage of the roads in the Northwest, the expansion being found chiefly at Chicago, Duluth and Minneapolis, though as far as wheat by itself is concerned every one of the primary markets recorded an increase. At several of the other grain centres, and more particularly St. Louis, Kansas City and Cleveland, there have been large losses, either in corn or in corn and oats combined. We annex our usual table showing the grain movement at the West in detail.

receipts of flour and grain for four weeks ending january 28.

	Flour. (bbis.)	Wheat, (bu.h.)	Corn. (bush.)	Outs, (bush.)	Barley, (bush.)	Rye (bush.)
UNicago— 1809	673,419 203,06	2,798,745 976,614	12,830,353 7,854,981	6,420,425 7,635,695	1,381,050	412,576 234,830
Milwankee— 1899 1898	97,350 230,900	915,300 545,945	824,450 607,100	727,69 1,053,000	787,859 941,910	167,700 158,720
1895 Trilado—	81,18 90,91	633,642 422,088	2,291,945 2,990,370	769,800 879,510	203,250 187,500	48,300 55,000
1899 1898	4,028	500,193 259,354	1,769,572 1,295,867	115,730 355,586	*******	38,289 13,216
899 1308	18,300 18,650	309,781 151,515	118,063 134,737	54,645 157,925	27,459 187,810	33,992 73,059
1809 1808	34,414	178,872 172,749	873,783 742,561	353,58° 103,115	*******	*******
1809 1809	37,500 39,700	68,400 30,500	1,447,750	487,450 581,000	198,750 201,300	15,000 9,800
1399 1398 Minneapolis-	*******	2,764,171 1,278,963	987,252 348,350	654,041 568,545	102,531	111,949 130,173
1898	13,585 18,834	7,179,738 5,487,850	2,175,890 363,400	1,343,140	*******	*******
1809	*******	1,800,700 760,000	710,750 1,349,500	187,090 269,000	*******	*******
1809	928,162 720,549	17,140,130 10,045,608	21,729,789 16,904,509		2,690,889 3,002,408	887,799 680,11

Considering Chicago by itself and taking the figures for the even month, the expansion which occurred is made strikingly apparent. Of wheat, corn, oats, rye and barley together, the deliveries at that point in 1899 were 25,808,602 bushels, against 18,742,685 bushels in 1898 and 12,815,817 bushels in 1897. At the same time there was an increase also in the receipts of live hogs at Chicago, which for 1899 are reported at 846,279 head, against 757,245 head in 1898 and 763,904 head in 1897. As to the latter, however, it should be said it does not reflect the live-stock movement as a whole, which fell below that of the previous year, only 22,988 car-loads being brought in, against 23,958 car-loads in 1898, 23,337 car-loads in 1897 and 25,496 car-loads in 1896.

RECEIPTS AT CHICAGO DURING JANUARY.

- 1	Recripts.								
291 A 16	1899.	1898.	1897.	1898.	1895.	1894.			
Wheat-bush.	2,921,964	1,000,844	564,437	877,530	792 502	1,765,565			
Corn bash.	13,918,361	8,061,784	4,210.268	8,437,579	4,360,489	9,063,137			
Oats busn.	7,041,301	7,882,595	6,512,202	7,762,887	3,429,444	4,879,721			
Rys bush.	441,526	241,950	195,373	104,680	128.294	164,667			
Barley.bush.	1,482,450	1,549,512	1,333,537	1,340,749	1,043,915	1,177,412			
Total grain	25,808,603	18,749,685	12,815,817	18,503,125	9,754,644	17,050,532			
Flour bbis.	707,674	312,039	188,329	929,227	157,183	462,979			
Pork bbls.	10	357	10"	222	632	1,435			
Outm'ts.lbs.	16,001,380	19,349,797	12,246,355	17,030,780	14,487,072	10,687,512			
Lardlbs.	8,395,644	6,608,370	6,511,785	7,791,701	7,191,385	6,144,159			
Live hogs No	846,279	757,245	763,904	707,692	878,115	787,381			

One other favoring influence in the situation deserves not to be overlooked. We refer to the maintenance of rates. All accounts agree in saying that, east of Chicago at least, tariff schedules have not been so faithfully observed and adhered to in years as they have since the beginning of 1899.

After the very heavy gains in earnings reported in previous years, such numerous and strikingly large increases by individual roads as were the feature twelve to eighteen months ago are not now met with. Yet there are some noteworthy gains, such as that of \$589,111 by the Milwaukee & St. Paul (following \$350,847 the previous year), \$227,244 by the New York Central, \$212,679 by the Great Northern system, \$196,735 by the Wabash, etc. The following is a full list of all losses and gains exceeding \$30,000.

PRINCIPAL CHANGES IN GROSS EARNINGS IN JANUARY.

Increases.		Increases.	
Chie, Mil. & St. Paul	\$589,111	Chic. & East Illinois	\$38,613
New York Central	227,244	Dul. So, Shore & Atl	37,928
Great Northern System	212,679	Chic. & West Mich	36,670
Wabash	196,735	Kan, City Pitts, & Gulf	35,775
Canadian Pacific	191,628	Mobile & Ohio	35,666
Southern Railway	176,995	Interoceanic (3 weeks).	34,730
Mexican Central	146,285	Choe. Okla. & Gulf	32,969
Illinois Central	117,429	Iowa Central	30,379
Louisv. & Nashville	88.447		
Mexican National	86,577	Total (representing	
Denver & Rio Grande.	86,300	Total (representing 29 roads)\$9	2.784.560
Northern Pacific	85,374	Decreases.	
Chic. Great Western	74,547	Clev. Cin. Chic. & St. L	\$58,376
St. Louis & San Fran	72,432	Chesapeake & Ohio	35,718
Norfolk & Western	59,956		
Burl, Ced. R. & No	50,142	Total (representing	
Grand Trunk System	39,949	2 roads)	\$94,094

Very maturally in view of the magnitude of the grain movement in that section, the Northwestern group of roads makes on the whole the best exhibit of any. Only two or three of the smaller lines have failed to share in the upward movement.

BARNINGS OF NORTHWESTERN AND NORTH PACIFIC GROUP.

January.	1899,	1898.	1897.	1896.	1895.	1894.
	1	8	8	8	\$	8
Burl.Ced.R.& No.	353,471	803,329	299,107	392,706	279,711	302,161
Canadian Pacific.	1,861,000	1,672,372	1,312,974	1,474,798	1,171,036	1,390,755
Chic. Gt. West	443,783	369,236	319,160	358,153	247,418	256,293
Cale. Mil. & St.P	2,950,408	2,361,297	2,010,450	2,329,623	1,894,879	2,154,822
Daluth 8.8.& Atl.	152,050	114,128	97,533	132,814	118,550	103,976
Great Northern	1,579,094	1,366,415	1,031,415	1,112,481	881,938	837,127
Iowa Central	164,108	133,729	114,932	167,472	119,588	149,957
Minn.& St. Louis.	158,516	146,512	127,477	145,878	119,142	122,463
M. St. P & S. S. M.	240,591	259,935	188,830	240,081	162,056	*******
Northern Pacific	1,611,891	1,526,520	958,88-	1,163.9 2	1,017,818	997,885
St. Jos. & Gr. Isl .	107,34	95,107	78,504	48,903	48,247	67,444
St. Paul & Duluth	114,743	98,255	90,737	96,525	82,705	90,159
Wisconsin Cent'l.	358,262	352,185	270,265	281,787	245,218	*******
Potal .	10 097,766	8,799,070	6.899,202	7,945,245	6,387,797	

Southwestern roads, as we have already indicated, have in many instances suffered from the bad weather. Hence the further increase here has been light. Much the same remark applies to the Southern group. In the trunk line group the large gain by the Wabash should not escape notice. The following table will show how the leading roads (so far as we have returns from them) and the leading groups compare for the last six years.

EARNINGS OF SOUTHWESTERN GROUP.

January.	1899.	1898.	1897.	1896.	1895.	1894.
		\$	8	3	8	
Col. Midland.	135,500	145,661	127,549	149,467	111,994	134,970
Den. & Blour	717,300	631,000	485,105	569,566	531,515	580,608
Ft. W. & D. C.	#125,35	114,640	83,434	74,602	90,610	90,446
Int.& Gt. No	+314,792	+331,295	4268,672	+270,909	323,700	291,057
K.C.F.S.& M	338,823	343,465	357,961	388,069	851,746	408,701
Mo. K. & Tex	1,007,519	1,021,492	959,551	1,016,6-9	953,60-	719,648
Mo.P.&Ir.Mt	2,210,928	2,205,68	1,834,890	1,860.571	1,707,138	1,850,189
B. Gr. West	234,200	228,000	175,79	160,259	145,753	141,869
8t. L. & S. Fr.	567,316	494,-84	415,640	492,858	453,21	461,787
St.L. Southw.	499,600	478,491	390,739	433,250	454,461	365,816
Texas & Pac	712,71	714,715	615,490	606,492	658,9 9	608,794
U.Pac.D. & G.	*323,290	323,290	248,247	240,882	238,694	218,445
Total	7,187,347	7,038,620	5,962,963	6,268,115	6,024,387	5,819,263

*January, 1809, not reported; taken same as last year.

‡ Fourth weekof January, 1899, not reported; taken same as last year.

EARNINGS OF TRUNK LINES.

January.	1899.	1898.	1897.	1896.	1895.	1894.
	3	8	\$	- 8	8	8
3. & O. S.W	592,259	505,058	472,498	489.817	501,776	495,766
LC.C.&St.L	1,040,197	1,098,537	1,056,721	1,102,260	1,058,614	940,212
Peo.&Bast	145,093	147,016	127,407	154,799	132,957	112,516
T.of Can.			(1,292,180	1,327,852	1,259,169	1,358,248
Ch.& G.T	1,956,281	1,916,332	246,522	267,969	198,669	236,326
D.G.H&M.			75,199	72,644	68,815	71,758
I.Y.C. & H.	3,635,050	3,407,806	3,023,848	3,433,144	8,123,275	3,135,325
Wabash	1,138,187	941,782	835,059	976,806	905,997	905,158
Total	8,417,367	8,016,498	7,199 409	7,825,991	7,249,275	7,255,309

panada r emi	EARN	INGS OF	BOUTHERN	GROUP.	11/12 110	
January.	1899.	1898.	1897.	1896.	1895.	1894.
	8	3	3	8	8	\$
Alabama Gt. So	155,568	165,286	135,174	124,697	132,530	127,000
Cent. of Georgia	504,078	522,698	508,630	522,551	423,902	563,865
Chesap. & Onio	918,635	934,353	918,249	940,124	781,104	756,070
Cin.N.O. & Tex.P.	353,68	332,885	263,282	276,502	270,268	297,000
Georgia	130,279	144,044	145,131	154,284	108,498	120,232
Kan.C.Mem.&Bir.	a125,702	a 131,892	115,474	115,568	92,711	113,788
Louisv. & Nashv.	1,898,130	1,807,683	1,602,516	1,689,537	1,602,102	1,654,610
Mobile & Ohio	408,800	373,134	322,795	299,922	270,699	293,841
Nash.Chat.& St.L.	*462,07	462,072	413,051	463,598	382,804	411,774
Norfolk & West.b	946,142	\$ 886,186	882,070	975,588	822,199	782,154
Southern Ry)	2,029,625	1,852,630	(1,565,963	1,630,956	1,496,297	1,512,157
Memphis Div.	2,028,020	1,000,000	101,965	122,015	86,233	113,335
Total	7,930,707	7,632,803	6,974,303	7,314,337	6,467,347	6,751,826

a Figures here for 1899 and 1898 are simply the totals of the earnings for the four weeks of the month as reported in the weekly returns; the month's earnings usually exceed the weekly estimates quite considerably.

b Including Scioto Valley & New England and Shenandoan Valley for all the

ears. * Figures are approximate, same as for 1899; actual earnings were larger. * Month of January not reported; taken same as last year.

BARNINGS	OF	MIDDLE	AND	MIDDLE	WESTERN	ROADS.

January.	1899	1898.	1897.	1896.	1895.	1894.
	8	8	8	*	\$	\$
Ann Arbor	126,453	136,710	98,590	85,550	82,994	77,045
Buff.Roch. & Pitt	290,777	283,199	250,43	255,914	238,208	218,714
Chicago & East Ill.	395.088	356,475	338,389	861,422	333,957	304,183
Chic.Ind.& Louisv.	241,802	222,331	195,605	233,419	216,499	174,976
Chic.& West Mich.	a144,825	a108,155	103,787	115,410	114,002	109,310
Col. H. V. & Tol	224,011	211,605	178,097	202,634	204,603	186,589
Det.G.Rap.&West.	a100,984	a93,419	89,174	83,547	82,419	75,483
Elgin Jol. & East !	137,765	114,611	76,971	107,342	80,692	94,177
Bvansv.& Terre H.	98,503	95,456	85,251	98,300	74,732	85,179
Flint & P. Marq	241,348	234,446	202,463	229,133	175,641	177,138
Gr. Rap, & Ind	221,284	198,012	170,409	201,356	172,168	179,466
Illinois Central‡	2,394,149	2,276,720	1,898,262	1,920,629	1,717,767	1,603,332
Lake Erie & West.	274,429	275,727	252,661	302,117	269,289	234,068
Long Island	233,272	237,491	195,670	205,981	210,206	225,585
Lou. Evans. & St.L.	116,487	119,884	98,032	109,860	100,553	116,097
N. Y. Ont. & West.	305,177	287,787	256,869	272,260	276,725	257,099
Pittsb'g & West'n.	206,164	182,799	161,796	188,778	166,663	159,538
Tol. & Ohio Cent	131,181	137,788	145,044	144,450	140,424	118,372
Tol. Peo. & West	80,812	75,692	71,204	88,495	79,671	72,485
Tal. St. L. & K. C.	153,273	146,574	163,143	155,535	110,443	91,374
West. N. Y. & Pa	250,300	226,958	205,994	199,178	217,217	209,948
Wheel. & L. Erie	113,496	122,948	75,838	100,580	101,359	89,637
Total	6,481,060	6.144.730	5,313,687	5,659,868	5,166,262	4,859,795

[‡] Includes the operations of the St. Louis Alton & Terre Haute for all the Years but the Chesapeake Ohio & Southwestern and Ohio Valley and Chicago & Texas for 1899 and 1898 only. Results on Yazoo Branch are not included for 1899.

GROSS EARNINGS AND MILEAGE IN JANUARY.

The state of the s	G	Mileage.			
Name of Road.	1899.	1898.	Increase or Decrease.	1899.	1898.
Alabam G. C. C.	\$	\$	\$	100.00	
Alabama Gt. South'n.	155,568	165,280	-9,712	310	310
Ann Arbor. Atlanta Knoxv.&No.	126,483	136,710	-10,227	292	292
Atlantic & Danville.	27,411 43,90 s	25,020	+2,391	228	228
Balt. & Ohio Southw.	502,259	43,661	+217	278	278
Birm'ham & Atlantic	2,039	505,053	-2,794	921	921
Buff. Roch. & Pittsb	290,777	1,980 283,199	+59 + 7 ,578	336	22
Burl. Ced. R. & No	353,471	303,329	+50,142	1,136	339 1.136
Canadian Pacific.	1,864,000	1,672,372	+191,628	6,678	6.547
Central of Georgia.	504,078	522,698	-18,625	1,524	1,524
Chesapeake & Ohio	918,635	954,353	-35,718	1,360	1,360
Chic. & East Illinois.	395,088	356.475	+38,613	648	648
Unic. Great Western	443,793	369,236	+74,547	930	930
Chic. Ind. & Louisv	241,302	222,331	+18,971	535	535
Chic. Mil. & St. Paul.	2,950,408	2,361,297	+589,111	6,154	6,154
Chic. Peoria & St. L	66,665	78,059	-11,394	232	232
Chic. Term. Fr. RR.	91,518	90,636	+912	74	74
Chic. & West Mich Choc. Okla. & Gulf	144,825	108.155	+36,670	581	581
Oin. Georg. & Ports	123,958	90,989	+32,969	272	220
Cin. N.O. & Tex. Pac.	4,478 353,681	4,382	+96	42	42
Cinn. Portsm'th & Va.	21,415	332,835	+20,846	336	336
Clev. Akron & Col	67,827	18,649	$+2,766 \\ +54$	111	111
Clev. Canton & So	52,607	67,773 53,119	-512	177	177
Clev. Cin. Ch. & St. L.	1,040,197	1,098,537	-58,37t	260	156
Peoria & Eastern	145.093	147,016	-1,923	1,838	1,838
Clev. Lorain & Wheel.	127,018	129,018	-2,000	192	192
Colorado Midland	135,500	145,664	-10,164	316	346
Col. Hock, Val. & Tol	224,011	211,605	+12.406	346	340
Col. San'ky, & Hock.	56,147	68 683	-12.536	273	273
Colusa & Lake	717,300	1,700	-50	22	22
Denv. & Rio Grande	717,300	631,000	+86,300	1,666	1,666
Det. Gr. Rap. & West.	100,934	93,419	+7,515	451	451
Dul. So. Shore & Atl Elgin Joliet & East	152,056	114,148	+37,928	588	588
Evansv. & Indianap.	137,765	114,611	+23,154	197	197
Evansv. & T. Haute.	25,674 98,503	23,762	+1,912	156	1
Flint & Pere Marq	241.348	95,456 234,446	+3,047	167	1
Fla. Cent. & Penin	206,300	185,621	+6,902	655	655
Ft. Worth & D. City.*	74,950	64,233	+10,717	940	940
Ft. Worth & Rio Gr.	42,669	38,791	+3,878	146	455
Gadsden & Atl IIn	703	664	+39	11	146
Georgia	130,279	144,044	-13,765	307	307
Georgia & Alabama.	103,20:	108,628	-5,424	458	458
Ga. South. & Florida	75,202	83,732	-8.530	285	285
Gr. Rapids & Indiana.	174,492	153,743 32,537	+20,749	432	432
Cin. Rich. & Ft. W Traverse City.	36,338	32,537	+3,801	92	92
Musk. Gr. R. & Ind.	3,332	3,137	+195	26	26
Gr. Trunk of Can)	7,122	8,595	+1,473	37	37
Chie, & Gr. Trik	1 958 991	1 016 220	120 010	4 000	10000
Chic. & Gr. Tr'k Det. Gr. Hav. & M.	1,956,281	1,916,332	+39,949	4,036	4.036
Gt. NoS. P. M. & M	1,221,297	1,087,784	+133,513	9 014	2 700
Gt. No.—S. P. M. & M Eastern of Minn.	177,169	104,948	+72,219	3.814	3,780
Montana Central.	180,630	173,683	+6,917	262	72 256
Gulf Beaum't& K. C	20,155	10.014	+10,141	65	85

	MARINE YEAVOUR COME	G G	Mil	leage.		
	Name of Road.	1899.	1898.	Increase or Decrease.	1898	1897.
)	Eller de Contra	8	\$	\$	0.0	0.000
5	Illinois Central.a Internat'l & Gt. Not			+117,429 -16,503	3,667	3,808
)	Interoceanic (Mex.).			+34,730	531	531
)	Iowa Central	164,108	133,729	+30,379	509	509
2	Iron Railway Kanawha & Mich	4,057 48,600	3,498 42,457	+559 +6,143	20 172	20 172
3	Kan.C. Ft. S. & Mem	338.823	346,465	-7,642	975	975
1	Kan. C. Mem. & Bir.	125,702	131,882	-6.180	276	276
	Kan. City & N. W Kan. City & Omaha.	26,942 21,654	30,906 23,852	-3,964 $-2,198$	174 194	174
	Kan. C. Pittsb. & Gulf.	298,415	262,640	+35,775	870	814
	Kan. City Sub. Belt	47,620 32,798	35,560	+12.080	32	32
	Keokuk & Western.*. Lake Erie & Western.	274,429	36,000 275,727	-3,202 -1,298 +14,383	260 725	260 725
	Lehigh & Hud. River.	43,460 233,272	29,077	+14,383	90	90
ì	Louisv. Evans. &St. L.	233,272	237,491	-4,219 -3,397 +8,308	379	375
	Louisv. Hend. & St. L.	116,487 44,270	119,884 35,962	+8,308	372 166	372 166
ı	Louisv. & Nashville	44,270 1,896,130	1,807,693	188 4471	2,985	2,985
١	Macon &Birming'm.		5,891	-572	97	97
	Manistique Mexican Central	1.223,790	1.077.505	+146.285	1,956	1.956
	Mexican National.	5,322 6,879 1,223,790 550,390	1,077,505 463,813 230,000 41,218 146,512	-572 -3,761 +146,285 +86,577 +28,800	1,219	1,956 1,219 321
ı	Mexican Railway* Mexican Southern*		230,000	+28,800	321	321 227
	Minn. & St. Louis.	38,180 158,516	146.512	-3,038 $+12.004$	366	366
	Minn.St.P.& S.Ste.M.	240.591	209,980	+12,004 $-19,394$	1,195	1,197
	Mo. Kans. & Tex.sys. Mo. Pac. & Iron Mt	1,007,529 2,120,551	1,024,492	-16.963	2,197	1,197 2,198
	Central Branch	90,377	2,098,419 107,262	$+22,132 \\ -16,885$	385	4,938
	Mobile & Birm'gham.	34,580	43,033 373,134	-8 4531	149	147
1	Mobile & Ohio N.Y.Cen.& Hud.Riv.	408.800 3,635,050	373,134	+35,666 $+227,214$ $+17,390$ $+59,956$	879 2,395	2,391
1	N. Y. Ont. & West.	305,177	3,407,806 287,787 886,186	+17.390	481	480
ı	Norfolk & Western	946,142	886,186	+59,956	1.561	1,579
ı	North Alabama Ry Northern Pacific	20,369	16,882	+3,487 +85,374	4,94	116 4,754
1	Ohio River	70.072	71,476	-1.404	224	226
ı	Unio Southern	75,258	62,323	$-1,404 \\ +12,935$	266	265
ı	Peo. Dec. & Evansy	484,246 71,337	469,496 70,313	$+14,750 \\ +1,024$	1,065	1,065
	Pittsb. Bess. & L. E.	82,269	63,056	+19.213	228	183
ı	Pittsb. Lisb. & West.	3,138	4,202	-1.064	2-	28
ı	Pittsb. & Western Pittsb. Clev. & Tol.	120,037 66,136	100,384 66,129	+19,653	206 77	206 77
ı	Pittsb. Pa. & Fair.	19,991	16,287	+3,704	53	53
1	Rio Grande South'n. Rio Grande Western.	38,403	37,706	+757	180	180
	Sag. Tusc. & Huron.	234,200 9,417	228,000 7,994	$+6,200 \\ +1,423$	582 67	550 67
۱	St. Jos. & Gr. Island.	107.340	95,107	+12.233	251	251
ı	St. L. Kennett & So St. L. Chic. & St. P.	0,940	6,747	+199	44	44
ı	St. Louis & S. Fran.	26,801 567,316	28.183 494,884	$-1,382 \\ +72,432$	1,282	1,162
	St. Louis Southwes'n	499.000	478,494	+21,106	1,222	1,223
1	St. Paul & Duluth Santa Fe Pres. & Phx.	114,243	98,255	+15,988	244	244
1	Sher. Shrev. & South.	114,243 69,763 36,506	51,153	$+18,610 \\ +5,325$	198 153	153
	Southern Railway.	2.029.625	1,852,630	+176,995	5.259	5,255
1	Texas Central* Texas & Pacific	25,255 712,712 131,181	22.90	+2,354	176	176
-	Pol. & Ohio Central.	131,181	714.715 137,733 75,692	-2.003 $-6,552$	1.499 371	1,499
	Fol. Peoria & West'n	80,812 153,273	75,692	+5,120	248	248
	Tol. St. L. & K. City .	1 138 487	146,574 941,752	+6,699	2,326	2,055
	Wabash West. N. Y. & Penn Wheel, & Lake Erie	1,138,487 250,300	226,956	+23,344	642	642
		113,496 358,262	226,956 122,943	-9.452	247	247
	Wisconsin Central.	358,262	352,185	+6,077	937	937

 \dagger Earnings of Galveston Houston & Henderson are excluded for both 1899 and 1898. α Ches. Ohio & Southwestern and Ohio Valley roads are included for

Total (123 roads). 44,360,263 41,417,800 +2,942,463 97,859 96,670

both years.
* For three weeks only.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

-With a view to minimize as far as possible the danger of defalcations of bank employes, one of the largest institutions in this city some years ago adopted a plan of supervision and special examination, which plan has been found to work well, and, indeed, so effectively that it has been adopted by many other banks, and its general adoption would seem to be desirable. In the bank in question dishonesty on the part of book-keepers or their collusion with dishonest dealers is guarded against by monthly transfers of bookkeepers. Pass books of customers are delivered to the information clerk, who, after the books are written up, makes comparison of the items with those on the bank ledgers, thoroughly investigating any differences that may appear. After the monthly balances are taken off the ledgers, the ledger keepers are not permitted to foot them, this duty being performed by another book keeper. It would seem that opportunities for fraudulent entries are made impossible under this system. Recognizing the fact that examinations of banks by committees of the board of directors are, as a rule, superficial, and that expert examinations by clerks from other banks are undesirable for many reasons, the bank referred to has a system of examinations conducted by its own clerks, which system has been found entirely effective. A committee of clerks, selected from departments other than that which is to be examined, is appointed by the cashier, and the chairman is invested with full authority to carry out all details of such examination. At 3 o'clock the Chairman and his committee, 014 +10,141 65 65 with as many assistants as may be necessary, take posses-

sion, without previous notice, of, for instance, the payingteller's department, and proceeds to count the cash; one assistant going to the receiving teller's, one to the third teller's, one to the discount, and others to the book-keepers' departments. The general book-keeper hands to the chairman a proof of the general ledger at the close of business that day. The examinations are thorough, and while they are in progress the tellers and clerks of the departments examined are not permitted to have unobserved access to the books. The investigation is usually so far completed by the next morning as to allow the business of the bank to progress as usual, and when the work is finished the results are reported to the cashier. On a subsequent occasion the committee will be selected fro n among the clerks of departments which have been previously examined, who will be instructed to investigate other departments. It will be seen by this sketch that such examinations are likely to be thorough and at the same time they materially aid in acquainting clerks with departments other than their own, and it gives them a valuable experience. Special compensation is given the committee as an incentive to thorough work.

-Mr. Oliver H. Payne has rec ntly bought a large proportion of the stock of the Chase National Bank which was owned by the late Mr. Calvin S. Brice, and has been made a director in the bank, filling the vacancy occasioned by the death of Mr. Brice. Mr. Payne's interests in the Standard Oil and in other large railroad and financial corporations render his association with the Chase National Bank as director and stockholder highly advantageous to that institution.

-Wall Street will enjoy an extra holiday this week. The Governors of the Stock Exchange have, at the request of members, decided to close the Exchange from Friday afternoon until Tuesday morning. Monday, Lincoln's birthday, will be a legal holiday, and in view of the fact that the clerical force of the banking and brokerage houses needed a rest, it was deemed advisable to close the Exchange during the whole of Saturday.

- Mr. Jacob H. Schiff, of the well-known banking firm of Kuhn, Loeb & Co, of this city, was on Tuesday last elected one of the directors of the City National Bank. Mr. Schiff's firm is largely identified with important financial and railroad interests in this country, and it also has extensive European connections. This fact alone makes the election of Mr. Schiff as a director of the City National Bank a valuable acquisition to that institution. Aside from his position as a banker, however, Mr. Schiff is a prominent financier, is of high intellectual attainments, liberal in his life and views, and of wide influence. The directorate of the City National Bank now embraces a larger number of men of decided financial ability, of wealth and of business position than any other institution in the country, and Mr. Stillman, the President, has good reason to be gratified with his success in securing such valuable and influential coadjutors; the majority of whom, it may be noted, are also comparatively young men. Mr. Francis M. Bacon, of Bacon & Co., is the junior member of the firm, which is extensively engaged in the woolen trade. Mr. Robert Bacon is of the firm of J. P. Morgan & Co.; Mr. Charles S. Fairchild, President of the New York Security & Trust Co., is closely identified with the N. Y Life Insurance Company's interests, of which company Mr. John A. McCall, also a director in the City Bank, is President; Mr. Henry O. Havemeyer is President of the Ameri can Sugar Refining Co.; Mr. James H. Post, of B. H. Howell Son & Co., is manager of the large sugar interests of that house; Mr. M. Taylor Pyne and Mr. Stephen S. Palmer President New Jersey Zinc Co., and Mr. Henry A. C. Taylor represent the Moses Taylor Estate; Mr. William Rockefeller is President of the Standard Oil Co.; Messrs. William D. Sloane, of W. & J. Sloane, and Mr. H. Walter Webb represent the Vanderbilt interests; Mr. Samuel Sloan, President of the Del. Lack. & Western RR. Co., is Vice-President of the bank. Other directors are Mr. Lawrence Turaure, of Lawrence Turnure & Co.; Mr. Cleveland H. Dodge, of the old-establiked house of Phelps, Dodge & Co., and Mr. John W. Sterling, of the well-known law firm of Shearman & Sterling.

-The directors of the Corn Exchange Bank have given their approval to the proposed amendment to the articles of association which authorizes an extension of the business and of the powers of the corporation so as to include the opening and keeping of one or more branches. Now that this essential preliminary step has been taken, it is probable that the negotiations for acquiring control of the Hudson River Bank will be progressed and possibly control of the Astor Place Bank may also be obtained. The idea will not be to consolidate these acquisitions with the Corn Exchange Bank, but to hold them as branches of that bank. Should it become necessary to increase the number of the board of directors from fifteen, the present number, to thirty, this action can be taken under the authority now given by the stockholders. The fact that the Corn Exchange Bank now clears for the Fulton Bank of Brooklyn as well as for the Hudson River and the Astor Place banks, has given some color to the rumor that the Fulton Bank will also be made a branch of the Corn Exchange. But no negotiations to this end have even been opened. Should the Corn Exchange Bank establish branches it will be the first institution in this city to avail itself of the privilege granted by Chapter 410 of the New York State Laws of 1898. Probably when the next Congress comes to arrange a new currency and banking system, the power to establish branches will be granted to banks formed under it. The advocates for such a privilege note the fact that quite a number of national banks, with the minimum of \$50,000 capital permitted by the law have advised the Comptroller of the Currency from time to time that the population and business of the towns in which they were located did not justify that amount of capital, and consequently they were compelled to liquidate as national banks and reorganize under State laws.

IMPORTS AND EXPORTS FOR DECEMBER.

The Bureau of Statistics at Washington last week issued the statement of the country's foreign trade for December, and from it and from previous statements we have prepared the following interesting summaries. The tables are the same as those formerly given by us in our article on the Financial Situation.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES.

-		1898			1897	ou.
	Exports.	Imports.		Exports.	Imports.	
"derch'di	sn. 3	- 8	8	8	2	g.
JanMarch.	316,054		+150,589	261,055	186,948	+74,112
April-June.	305,487		+144.691	248,718	265,863	-37,150
July-Sept	247.787 118,620	149,123 52 351	+95,614	256,470 111,745	135,918	+120,522
November.	129,750	5.2,109	+77.874	116,872	52,855	+61,765
December	137.247	53,821	+83.426	125,054	51,508	+73.548
-	-	-	1000			1 & Olario
Total. 1	1,254,985	633,665	+621,260	1.099,709	742,595 -	+357,114
Gold and	Gold in	Ore.				
Jan. March.	4,418	43,333	-38,915	1,370	3,218	-1.843
April June.	1,808	49,284	-47,456	23,726	3,015	+20,711
July-Sept	6,556	34,884	-2N,278	7,590	10,388	-2.798
October	1.270	16,140	-14,560	313	11,775	-11,482
November	1,230	5,825	-4.912 -7.420	699 578	3,052	-2,355
Decomment.	1,000	9,010	-4.420	010	2,582	-2,004
Total	16,195	158,038	-141,841	34,276	34,0	+256
Silver an	d Silver	in Ore.				
JanMarch.	1:2,157	6.917	+5,240	13,822	7.116	+6,708
April June.	12441	5,976	+6,465	14,332	7.931	+66,401
July-Sept	14,415	9,198	+5.337	14,458	8,835	+5.618
October	4,513	1,961	+3,252	5,225	3,283	+1.942
November December	4,093 5,828	3,108	+1,753 +2,720	4,981 5,848	3.151	+1,830
medial det.	18,040	0,105	T.B.120	01,00	2,700	+3,082
Total	53,797	29,030	+24,767	58,661	33,082	+25,579
						The state of the s

+ Excess of exports. - Excess of imports.

We subjoin the totals for merchandise, gold and silver for the twelve months since January 1 for six years.

Twilve Mos.	ME	RCHANDI	SE.		GOLD.		SILVER.			
	Exports.	Imports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Ex- ports.	
	*	3	8	8	\$	8	*	8	\$	
1898.	1,251,918	633 665	621250	16,195	155,036	*141,841	53,797	29,030	24,767	
1897.	1,099 709	742.595	357114	34,276	34,020	258	58,661	33.082	25,579	
1896.	1,065,837	681,590	32 1257	58,257	104,731	*46,474	64,056	30,279	33,777	
1895	S21,800	801,669	23,101	104,987	34,396	70,571	54,211	24,878	29,838	
1894.	425,102	676,813	148780	101,850	21,851	50,499	47,246	17,634	29,612	
,893.	875,882	766,240	10 14582	79,981	73,281	6.708	46,859	27.766	18 592	

Similar totals for the six months since July 1 make the following exhibit.

Moe.	Мп	RCHAND	ISE.		GOLD		BILVEH.			
	Separts.	Importa.	Excess of Exports	Bo- ports.	Im- ports.	Excess of Exports	Bo- ports.	Im- ports.	Hacess of Ha- porss	
THE CO	\$	2		\$	*	8	\$	\$	4	
1898.	633,884	307,101	325980	9.989	65,489	*55,470	29,198	16,138	13,000	
11897.	609,911	289.78	8420122	9.180	27,791	*18,814	30,505	18,036	12,472	
1896.	561,925	311,924	250301	15,246	78,786	*63,520	33,793	15,486	18,307	
1895.	437.996	410.000	27,998	69,418	7,581	61,837	30,276	13,982	16,294	
	420,678									
1893.	487,498	317,650	17009	65.0an	# 1.F80	*55.014	28 751	111,00-	111. 24	
* Ex	nees of in	norts.	The Name	17		The state of	ATT TO	Name of	The state of	

SILVER QUOTATIONS FROM TO

A TABLE SHOWING THE FLUCTUATIONS IN LONDON IN THE PRICE OF BAR SILVER PER OUNCE STANDARD, FROM JANUARY, 1833, TO DECEMBER, 1898, INCLUSIVE. So much interest attaches to the prices and average quotations of Messrs. Pixley & inclusive, and also the average price for exclosed was 28 5-16d. on September 21, the 1 for each of those the lowest price t of silver during past years that we give below the highest, I Abell of London each month of each year, from 1833 to 1898, price touched was 25d. on years. The highest quotation during the year was 25d. on March 3 and the average for

-								1.1			1000, 10 2	comment, 10	oo, men	USI YES.	881
YEARS.		FEBRUARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPTEMBER.	OCTOBER.	NOVEMBER.	DECEMBER.	YEARLY AVER'GE.	YEARS.	BW 3
1837	59 ⁷ ₈ 59 ⁷ ₈ 59 ⁵ ₈ -59 ³ ₄ 60 ¹ ₄ -60 ³ ₈	Pence. 5834 5978 60 5934 -60 60	Pence. 5834 60 60 5958 -6018 60	$\begin{array}{c} Pence.\\ 587_8\\ 593_4\\ 593_4\\ 593_8 -593_4\\ 591_2 -597_8 \end{array}$	Pence. 5878 5934 5934 60 5912 -5934	Pence. 587 ₈ 593 ₄ 595 ₈ -593 ₄ 601 ₈ 591 ₄	Pence. 59 ¹ ₈ -59 ¹ ₄ 60 ¹ ₈ -60 ¹ ₄ 59 ³ ₄ 60 -60 ¹ ₄ 59 ¹ ₄ -59 ⁵ ₈	Pence. 5938 604 594 604 -6038 59 -5958	$\begin{array}{c} Pence,\\ 59^{1}_{2}\\ 60^{3}_{8}\\ 59^{5}_{8}\\ 60^{1}_{8}&-60^{3}_{8}\\ 59^{1}_{4}&-59^{1}_{2} \end{array}$	Pence. 5934 5934 5958 6018 -6014 59 -5914	Pence. 5978 5934 5912 6018 5914 -5912	Pence. 597 ₈ 593 ₄ -597 ₈ 595 ₈ 597 ₈ -60 591 ₂	Pence. 593 ₁₆ 5915 ₁₆ 5911 ₁₆ 60 599 ₁₆	1833 1834 1835 1836 1837	s 26 15-10
1840 1841 1842	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59 ¹ ₂ 60 ⁵ ₈ 60 ¹ ₄ 60 ³ ₈ 59 ³ ₈ -59 ¹ ₂ 59 -59 ¹ ₄	59½ 60¼ -6058 60¼ -6038 60 5988	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	593 ₈ 601 ₄ -603 ₈ 601 ₈ -601 ₄ 601 ₄ 593 ₈ -591 ₂	593 ₈ 603 ₈ 601 ₄ 601 ₈ -601 ₄ 593 ₄ -60	59 ³ 8 60 ³ 8 -60 ¹ 2 60 ¹ 8 -60 ¹ 4 59 ⁷ 8 -60 59 ³ 4	593 ₈ 603 ₈ 601 ₄ -603 ₈ 601 ₈ 595 ₈ -593 ₄	$\begin{array}{c} 59^{1_{2}} \\ 60^{1_{2}} \\ 60^{1_{2}} - 60^{5_{8}} \\ 60^{1_{8}} \\ 59^{3_{8}} - 59^{5_{8}} \end{array}$	$\begin{array}{r} 591_2 \\ 601_2 \\ 603_4 \\ 593_4 \\ -597_8 \\ 591_8 \\ -591_4 \end{array}$	$\begin{array}{cccc} 59^{1_{2}} & -59^{3_{4}} \\ 60^{1_{4}} & -60^{1_{2}} \\ & 60^{1_{2}} \\ 59^{7_{8}} \\ 59^{1_{4}} & -59^{3_{8}} \end{array}$	$\begin{array}{c} 60 & -60 \\ 60 \\ 60 \\ 4 \\ 60 \\ 4 \\ -60 \\ 19 \\ 59 \\ 4 \\ 59 \\ 18 \\ -59 \\ 14 \\ \end{array}$	$\begin{array}{c} 59^{1_{2}} \\ 60^{3_{8}} \\ 60^{3_{8}} \\ 60^{1_{16}} \\ 59^{7_{16}} \end{array}$	1838 1839 1840 1841 1842	6d., agai
1844 1845 1846 1847	594 -5938	59 ³ 8 59 ³ 8 59 ¹ 4 60 ³ 8 59 ¹ 4 -59 ³ 8	59 -59 ¹ 8 59 ¹ 4 58 ⁷ 8 -59 ¹ 8 59 ¹ 4 60 ³ 8 59 ¹ 8 -59 ¹ 4	59 ¹ 8 59 ³ 8 58 ⁷ 8 59 58 ⁷ 8 -60 ³ 8 58 ¹ 9 -59 ¹ 9	59 ¹ 8 59 ¹ 2 58 ⁷ 8 -59 ¹ 4 59 58 ⁷ 8 -59 ¹ 4 59 ¹ 2- 60	59 ¹ 8 -59 ¹ 4 59 ⁵ 8 59 -59 ¹ 4 59 -59 ⁷ 8 59 ¹ 2 -59 ⁵ 8	59 ¹ ₄ 59 ⁵ ₈ -59 ³ ₄ 59 ¹ ₈ -59 ¹ ₄ 59 ¹ ₈ 59 ⁷ ₈ -60	59 ¹ 4 59 ³ 4 59 ³ 8 -59 ⁵ 8 59 ³ 4 -60	59 ¹ 4 59 ³ 4 59 ³ 8 59 ¹ 8 59 ⁵ 8 -59 ³ 4	59 ¹ 4 59 ⁵ 8 59 ¹ 2 -59 ⁷ 8 59 ¹ 4 -59 ³ 8 59 ¹ 4 -59 ¹ 2	59 ¹ 4 59 ⁵ 8 59 ³ 8 -59 ⁷ 8 60 ¹ 8 59 ¹ 8	59 ¹ 4 59 ¹ 2 59 ¹ 8 -59 ¹ 4 60 ¹ 8 59 ¹ 8	$\begin{array}{c} 59^{3}16 \\ 59^{1}2 \\ 59^{1}4 \\ 59^{5}16 \\ 59^{11}16 \end{array}$	1843 1844 1845 1846 1847	nst 27 9
1849 1850 1851 1852	59 ⁵ 8 -59 ³ 4 59 ⁵ 8 -59 ³ 4 61 ⁵ 8 60 ¹ 2 -60 ³ 4	593 ₄ 591 ₂ -595 ₈ 611 ₂ -615 ₈ 601 ₂ 613 ₈	60 -60 ¹ 8 59 ³ 8 -59 ³ 4 61 ¹ 2 60 ³ 8	597 ₈ -60 595 ₈ 611 ₂ 597 ₈ -60 613 ₈	59 ⁴ 2- 60 59 ⁷ 8 59 ⁵ 8 61 ¹ 8 -61 ¹ 2 59 ⁷ 8 60 ⁵ 8 -61 ³ 8	$\begin{array}{c} 591_2 & -597_8 \\ 595_8 & \\ 607_8 & -611_8 \\ 597_8 & -601_4 \end{array}$	59½ -5978 5958 -59¾ 5958 -5978 60¾ -61 6038	59 ⁵ 8 -59 ⁷ 8 59 ³ 4 -59 ⁷ 8 60 ³ 4 -61 60 ³ 8	597 ₈ 591 ₂ -593 ₄ 60 -601 ₈ 601 ₂ -603 ₄ 603 ₈	59 ¹ ₂ -59 ⁷ ₈ 59 ³ ₈ -59 ¹ ₂ 60 ¹ ₈ -60 ³ ₈ 60 -60 ⁵ ₈ 60 ³ ₄ -61 ¹ ₈	59 ¹ ₂ -59 ⁵ ₈ 59 ¹ ₂ 60 ³ ₈ -61 ¹ ₄ 60 ³ ₈ 61 ¹ ₈ -61 ⁷ ₈	59 ¹ ₂ -59 ⁵ ₈ 61 ¹ ₂ 60 ³ ₄ 61 ¹ ₄ -61 ³ ₈	59 ¹ ₂ 59 ³ ₄ 60 ¹ ₁₆ 61 60 ¹ ₂	1848 1849 1850 1851 1852	-16d. in
1854 1855	$\begin{array}{c} 61\frac{1}{2} & -61\frac{3}{4} \\ 61\frac{1}{2} & -61\frac{5}{8} \\ 60\frac{7}{8} & -61\frac{1}{4} \\ 62\frac{1}{4} \end{array}$	61 ⁵ 8 61 ¹ 2 -61 ⁵ 8 61 ¹ 8 -61 ³ 8 61 ¹ 2 -61 ⁷ 8 61 ³ 8 -61 ⁷ 8	61 ⁷ 8 60 ⁷ 8 60 ¹ 2 -61 61 ³ 8 -61 ³ 4	61 ⁵ 8 -61 ⁷ 8 60 ⁵ 8 60 ¹ 2 -61 61 ³ 8 -61 ³ 4 61 ¹ 4 -61 ³ 8	60°8 -61°8 60°8 -61°8 61°4 -61°8 61 -61°8 61 -61°8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 61^{1}8 & -61^{1}2 \\ & 61^{1}4 \\ 61^{1}2 & -61^{5}8 \\ & 60^{7}8 \\ 61^{1}2 & -61^{7}8 \\ \end{array}$	$\begin{array}{c} 61^{1}8 & -61^{7}8 \\ 61^{1}4 & 61^{3}4 \\ 61^{3}4 & -61^{5}8 \\ 61^{3}4 & -62 \\ 60^{3}4 & -61 \end{array}$	$\begin{array}{cccc} 61^{7_8} & -62^{1_8} \\ 61 & -61^{1_2} \\ 61^{1_2} \\ 61^{5_8} & -62^{1_4} \\ 61^{1_2} \\ \end{array}$	61 ⁷ 8 -62 ¹ 8 61 ¹ 8 -61 ³ 8 61 ¹ 2 62 61 ⁷ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 61^{5_8} & -61^{7_8} \\ 61^{5_8} & 61^{3_8} \\ 61^{1_2} & -61^{3_4} \\ 62 & -62^{3_8} \end{array}$	$\begin{array}{c} 61^{1}_{2} \\ 61^{1}_{2} \\ 61^{5}_{16} \\ 61^{5}_{16} \\ 61^{3}_{1} \end{array}$	1853 1854 1855 1856 1857	1897.
1860 1861 1862	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	613 ₄ 62 -621 ₈ 611 ₈ -611 ₄ 611 ₂ -613 ₄ 611 ₂ -615 ₈	6134 -6234 6134 -6238 6058 -61 614 -6138 6138 -6149	61 ⁷ 8 -62 ³ 8 61 ³ 4 60 ⁷ 8 -61 ³ 4 61 ¹ 8 -61 ¹ 4 61 -61 ³ 8	61 ¹ / ₂ -61 ¹ / ₈ 62 ¹ / ₄ -62 ³ / ₈ 61 ⁵ / ₈ 60 ³ / ₄ -60 ⁷ / ₈ 61 ¹ / ₄ -61 ⁵ / ₈	$\begin{array}{cccc} 62 & -62 \frac{1}{4} \\ 61 \frac{5}{8} & -61 \frac{3}{4} \\ 60 \frac{3}{8} & -60 \frac{5}{8} \\ 61 & -61 \frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 613_4 & -62 \\ 613_8 & -615_8 \\ 601_4 & -601_2 \\ 611_4 & -613_8 \end{array}$	$ \begin{array}{cccc} 603_{4} \\ 613_{4} & -62 \\ 615_{8} \\ 601_{4} & -607_{8} \\ 611_{4} & -613_{8} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 61^{5}16 \\ 62^{1}16 \\ 61^{11}16 \\ 60^{13}17 \\ 61^{7}16 \\ \end{array}$	1858 1859 1860 1861 1862	
1864 1865 1866 1867	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	61 ¹ 4 -61 ⁷ 8 61 ³ 8 -61 ¹ 2 60 ⁷ 8 -61 ¹ 2 60 ³ 4 60 ³ 8 -60 ¹ 2	$\begin{array}{cccc} 61^{1}2 & -613_{4} \\ 61 & -613_{8} \\ 60^{7}_{8} & -61 \\ 60^{5}_{8} & -603_{4} \end{array}$	$\begin{array}{cccc} 61 \frac{1}{4} & -61 \frac{7}{8} \\ 60 \frac{5}{8} \\ 61 & -61 \frac{1}{2} \\ 60 \frac{3}{4} & -61 \frac{1}{4} \end{array}$	$\begin{array}{c} 60^{7_8} & -61^{1_8} \\ 60^{9_{16}} & -60^{3_4} \\ 61 & -62 \\ 60^{3_8} & -60^{3_4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 61 & -61^{1}4 \\ 61^{1}8 & -61^{5}16 \\ 60^{1}2 & -60^{3}4 \\ 60^{5}8 & -61^{3}4 \\ 60^{1}2 \end{array}$	$\begin{array}{cccc} 603_4 & -607_8 \\ 603_8 & -605_8 \\ 603_8 & -601_2 \end{array}$	61 ¹ 8 -61 ³ 8 61 ³ 8 -61 ⁵ 8 60 ⁵ 8 -61 60 ³ 4 -61 60 ⁵ 16 -60 ⁵ 8	$\begin{array}{cccc} 61^{1}_{4} & -61^{5}_{8} \\ 60^{5}_{8} & -61^{1}_{4} \\ 61^{1}_{8} & -61^{1}_{4} \\ 60^{7}_{8} & -61 \\ 60^{3}_{8} & -60^{1}_{2} \end{array}$	$\begin{array}{cccc} 61^{3}8 & -61^{3}4 \\ 60^{7}8 & -61^{3}8 \\ 61^{1}4 & -61^{3}4 \\ 60^{7}8 & -61 \\ 60^{3}8 & -60^{1}2 \end{array}$	$\begin{array}{c} 61^{5_8} & -61^{3_4} \\ 61^{5_8} \\ 61^{9_{16}} & -61^{7_8} \\ 60^{3_4} & -60^{7_8} \\ 60^{3_8} & -60^{1_2} \end{array}$	$\begin{array}{c} 61^{3}8 \\ 61^{3}8 \\ 61^{1}16 \\ 61^{1}8 \\ 60^{9}16 \end{array}$	1863 1864 1865 1866 1867	
1869 1870 1871	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 603_4 & -61 \\ 603_8 & -601_2 \\ 601_2 & -605_8 \\ 603_4 & -611_8 \end{array}$	$\begin{array}{cccc} 601_2 & -603_4 \\ 603_8 & -605_8 \\ 603_8 & -601_2 \\ 603_4 & -607_8 \end{array}$	$\begin{array}{cccc} 60^{1}2 & -60^{5}8 \\ 60^{1}2 & -60^{5}8 \\ 60^{3}8 & -60^{1}2 \\ 60^{3}16 & -60^{1}4 \\ 60^{1}4 & -60^{7}8 \end{array}$	$\begin{array}{cccc} 60^38 & -60^58 \\ 60 & -60^38 \\ 60^38 & -60^12 \\ 60^316 & -60^14 \\ 60^116 & -60^12 \end{array}$	$\begin{array}{c} 60^{3}8 \\ 60 & -60^{1}4 \\ 60^{3}8 & -60^{1}2 \\ 60^{3}8 & -60^{9}16 \\ 60 & -60^{1}8 \end{array}$	$\begin{array}{cccc} 60^{3}8 & -60^{7}16 \\ 60^{1}4 & -60^{5}16 \\ 60^{1}2 & -62 \\ 60^{1}2 & -60^{5}8 \\ 60^{1}16 & -60^{3}16 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 60^{1}8 & -60^{1}4 \\ 60^{3}8 & -60^{1}2 \\ 60^{1}4 & -60^{3}8 \\ 60^{5}8 & -60^{13}16 \\ 60^{5}16 & -60^{7}16 \\ \end{array}$	$\begin{array}{cccc} 60^{1}\!\!_{4} & -60^{1}\!\!_{2} \\ 60^{3}\!\!_{8} & -60^{1}\!\!_{2} \\ 60^{3}\!\!_{8} & -60^{5}\!\!_{8} \\ 60^{1}\!\!_{4} & -60^{5}\!\!_{8} \\ 60 & -60^{1}\!\!_{4} \end{array}$	$\begin{array}{cccc} 60^{3}8 & -60^{1}2 \\ 60^{3}8 & -60^{1}2 \\ 60^{1}2 & -60^{5}8 \\ 60^{5}8 & -61 \\ 59^{1}4 & -59^{3}4 \end{array}$	$\begin{array}{cccc} 603_{4} & -607_{8} \\ 603_{8} & -605_{8} \\ 601_{2} & -605_{8} \\ 601_{2} & -617_{8} \\ 595_{8} & -593_{4} \end{array}$	$\begin{bmatrix} 61^{1}_{2} \\ 607_{16} \\ 609_{16} \\ 60^{1}_{2} \\ 60^{5}_{16} \end{bmatrix}$	1868 1869 1870 1871 1872	The state of the
1874 1875 1876 1877	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrr} 58^{1}_{2} & -59 \\ 57^{3}_{8} & -57^{1}_{2} \\ 53 & -54^{7}_{8} \\ 56 & -57^{3}_{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5934 58916 -5914 5718 -5738 5312 -54 5312 -55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 5813_{16} - 59^{1}8 \\ 57^{5}8 - 58 \\ 561^{1}_{16} - 56^{3}4 \\ 51^{1}8 - 52^{9}_{16} \\ 54^{1}4 - 55^{1}4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 ⁵ 8 -56 ¹⁵ 16 53 ¹ 8 -55 54 -55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59 ¹ 4 58 ⁵ 16 56 ⁷ 8 52 ³ 4 54 ¹³ 16	1873 1874 1875 1876 1877	
1881 1882	$\begin{array}{c} 49^{5_8} -51 \\ 52^{1_4} -52^{3_4} \\ 51 -51^{3_4} \\ 51^{13} 16^{-52^{1_8}} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 54^{1}_{8} & -55 \\ 48^{7}_{8} & -50^{1}_{4} \\ 51^{3}_{4} & -52^{1}_{2} \\ 52 & -52^{7}_{8} \\ 51^{7}_{8} & -52^{1}_{16} \end{array}$	$\begin{array}{cccc} 537_8 & -54^{1}4 \\ 49^{1}2 & -50^{1}8 \\ 51^{3}4 & -52^{1}4 \\ 52 & -52^{1}8 \\ 52^{1}_{16} & -52^{5}_{16} \end{array}$	$\begin{array}{cccc} 53 \frac{1}{4} & -537_8 \\ 50 & -513_4 \\ 52 \frac{1}{16} & -52 \frac{1}{4} \\ 51 \frac{1}{2} & -52 \\ 52 \frac{1}{8} & -527_{16} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 52^{5}{}_{16} & -52^{13}{}_{16} \\ 51 & -52^{1}{}_{8} \\ 52^{1}{}_{2} & -52^{7}{}_{8} \\ 50^{7}{}_{8} & -52^{3}{}_{8} \\ 51^{5}{}_{8} & -52 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 49^{1_{2}} & -51^{9}_{16} \\ 51^{9}_{16} & -53^{3}_{4} \\ 51^{13}_{16} -52^{5}_{16} \\ 51^{13}_{16} -52^{18}_{8} \\ 51^{1_{2}} & -51^{15}_{16} \end{array}$	$53 -53\frac{3}{5}$ $51\frac{5}{8} -51\frac{7}{8}$ $51\frac{7}{8} -52$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52 ⁹ 16 51 ¹ 4 52 ¹ 4 51 ¹¹ 16 51 ⁵	1878 1879 1880 1881 1882	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 503_8 & -51 \\ 51 & -513_8 \\ 4813_{16} - 499_{16} \\ 4615_{16} - 461_2 \\ 47 & -465_{16} \end{array}$	$\begin{array}{cccc} 5034 & -513_{16} \\ 5011_{16} -513_{16} \\ 49 & -493_{16} \\ 467_8 & -4611_{16} \\ 467_{16} & -445_{16} \end{array}$	44916 -4314		$\begin{array}{ccccc} 49 & -49^{3}16 \\ 45^{3}8 & -44^{11}16 \\ 44^{1}4 & -43^{11}16 \end{array}$	447 ₁₆ , -437 ₈	$\begin{array}{c} 507_{16} - 505_8 \\ 509_{16} - 507_8 \\ 487_{16} - 493_{16} \\ 425_8 - 42 \\ 451_4 - 441_4 \end{array}$	45 -44716	$507_{16} -507_{8} $ $471_{4} -475_{8} $ $457_{8} -441_{2}$	$\begin{smallmatrix} 50^{1}_{2} & -50^{15}_{16} \\ 49^{11}_{16} -50^{7}_{16} \\ 47^{5}_{16} & -47^{1}_{2} \\ 47 & -45^{7}_{8} \\ 43^{15}_{16} -43^{5}_{8} \end{smallmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 509_{16} \\ 505_{8} \\ 485_{8} \\ 453_{8} \\ 445_{8} \end{array}$	1883 1884 1885 1886 1887	Con Marie
1891 1892	$4211_{16} - 423_{8}$ $447_{8} - 441_{8}$ $483_{4} - 467_{8}$ $433_{4} - 413_{4}$	$\begin{array}{ccccc} 443_{16} & 4313_{16} \\ 423_4 & -421_2 \\ 445_8 & -4311_1 \\ 463_4 & -441_2 \\ 4115_{16} -411_8 \end{array}$	$\begin{array}{rrrr} 43 & -43 \\ 42 & -42 & 4 \\ 143 & -43 & 4 \\ 45 & -44 & 8 \\ 41 & 8 & -39 \\ \end{array}$	$\begin{array}{cccc} 427_8 & -421_2 \\ 425_{16} & -421_{16} \\ 48 & -437_8 \\ 45 & -437_8 \\ 401_8 & -391_4 \end{array}$	$\begin{bmatrix} 17^{12} & -46 \\ 15^{18} & -44^{14} \\ 40^{38} & -39^{11} \\ 16 \end{bmatrix}$	$\begin{array}{r} 42 \frac{1}{4} & -42 \\ 42 \frac{3}{16} & -42 \\ 49 & -46 \frac{1}{4} \\ 46 & -44 \frac{1}{4} \\ 41 \frac{1}{8} & -40 \frac{1}{16} \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{ccccc} 433_8 & -427_8 \\ 431_2 & -425_8 \\ 511_2 & -481_8 \\ 45 & -441_{16} \\ 395_8 & -381_8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42 ⁷ 8 42 ¹¹ 16 47 ¹¹ 16 45 ¹ 16 39 ¹³ 16	1888 1889 1890 1891 1892	The said
1895 1896 1897	277-6 -273 ₁₆ 307 ₈ -301 ₂ 2913 ₁₆ -2911 ₁₆	29% -291116		28-2 -28-16	28016 -2712	$\begin{array}{c} 383_{4} & -301_{2} \\ 281_{16} - 281_{16} \\ 3011_{16} - 303_{16} \\ 319_{18} & 313_{16} \\ 273_{4} & -271_{2} \end{array}$	271116-2638	$\begin{array}{c} 347_8 & -3211_{16} \\ 301_2 & -2811_{16} \\ 308_{16} & -301_4 \\ 313_8 & -303_8 \\ 261_2 & -233_4 \end{array}$	34 ¹ ₂ -33 ⁷ ₈ 30 ¹ ₄ -29 ³ ₁₆ 30 ⁹ ₁₆ -30 ⁷ ₁₆ 30 ¹¹ ₁₆ -30 27 ¹ ₄ -23 ³ ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 -3058	$\begin{array}{c} 32^{5}_{16} - 31 3_{4} \\ 28^{1}_{2} - 27^{3}_{16} \\ 30^{11}_{16} - 30 \\ 30 - 29^{13}_{16} \\ 27 3_{4} - 25^{15}_{16} \end{array}$		1893 1894 1895 18-6 1897	THE OWNER OF THE OWNER OWN
1898	2678 -2618	264 -2558	26116 -25	26516 -251116	2678 -2578	2712 -261116	2778 -27	271316-2718	28516 -271116		28516 -2712	2758 -2714	261516	1898	

—At the request of creditors and stockholders of the Herring-Hall-Marvin Company, a committee, of which Otto T. Bannard, President of the Continental Trust Co., is Chairman, has been formed for the reorganization of the company and a plan has been filed with the Continental Trust Co. See particulars in the advertising columns of this issue, and news item in last week's CHRONICLE.

—The unsold portion of \$850,000 first mortgage five percent gold bonds of The Williamsport Gas Company, exempt

from tax in Pennsylvania, Stephens, 41 Wall Street. ment on page viii. are offered for sale by For details see their Wilson & advertise-

- Report of the condition at the close of business February 4 of the following national banks will be found in our advertising columns: City, Mercantile, American Exchange. Continental, Gallatin, Second, Market & Fulton, of New York, and Fourth Street, of Philadelphia.

IMPORTS AND EXPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

Through the courtesy of the Collector of Customs at San Francisco we have received this week the details of imports and exports of gold and silver through that port for the month of December, and they are given below in conjunction with the figures for preceding months, thus completing the results for the calendar year 1898. The imports of gold have been heavier than in any preceding month of the year, the amount received reaching \$5,044,663, of which \$4,999,881 was in coin. Of silver there came in \$301,761, of which \$169,515 was bullion. During the twelve months there has been received a total of \$35,685,066 gold and \$1,807,-731 silver, which compares with \$11,608,012 gold and \$2,174,-289 silver in 1897. The shipments of gold during December were only \$9,265, all coin, and the exports of silver have been \$786,175, of which \$467,575 coin. For the twelve months the exports of gold have reached \$811,626, agains t \$1,280,398 in 1897, and \$5,216,609 silver has been sent out' against \$11,156,708 in 1897. The exhibit for December and the twelve months is as follows:

IMPORTS OF GOLD AND SILVER AT SAN FRANCISCO.

		GOLD.		SILVER,				
MONTHS.	Coin.	Bullion	Total.	Ooin.	Bullion.	Total.		
1898.	8	8	\$	8	8	8		
January	885,905	35,562	921,467	44,223	58,988	103,211		
February			2,613,417	13,365	122,980	136,345		
March	1,512,055	137,944	1,649,999	32.680		190,530		
April			3,067,139	20,435	129,599	150,034		
	2,949,052		3,025,504	6,183	105,746	111,929		
June			2,885,485	7,362	98,768	106,130		
July			2,039,735	12,485	70,730	83,215		
August				6,562	51,138	57,700		
September	3,720,434		3,805,975	32,238	205,182	237,420		
October			4,683,481	39,407	144,418	183,825		
November.				8,178	137,453	145,631		
December.	4,999,881	44, 82	5,044,663	132,246	169,515	201,761		
-				DIFOR				
Tot.12 mos	33279369	2,405,697	35685066	355,364	1,452,367	1,807,731		

EXPORTS OF GOLD AND SILVER FROM SAN FRANCISCO.

di ni mana		GOLD.		SILVER.				
MONTHS.	Coin.	Bull'	Total.	Coin.	Bullion.	Total.		
1898.	8	8	8	8	8	8		
January	13,630	500	14,130	254,718	334,600	589,318		
February	78,865	****	78,865	68,946	381,000	449,946		
March	3,656		3,656	24,504	343,100	367,604		
April	10,995	****	10,995	15,848	294,344	310,192		
Мау	81,162	****	81,162	121,880	529,334	651,214		
June	27,205		27,205	165,946	*******	165,946		
July	168,470		168,470	612,980	166,000	778,980		
August	8,003		8,003	109,771	60,600	170,371		
September	60,680	1,600	62,280	401,860	193,000	594,660		
October	108,770		108,770	143,030		201,030		
November.	236,725	2,100	238,82	151,173		151,173		
December.	9,265	****	9,26	467,575	318,600	786,175		
Tot.12 mos	807,426	4,200	811,626	2,538,031	2,678,575	5.216.60a		

Monetary Commercial English News

(From our own correspondent.)

London, Saturday, January 28, 1899.

The better feeling which sprang up about a fortnight ago is being strengthened, and business of every kind is decidedly improving. At the beginning of the week there was a notable discussion in the French Chamber of Deputies on the relations between this country and France, and in all parts of the House a desire for an amicable settlement was made manifest. It is believed that negotiations are going on, and it is hoped that they will terminate favorably.

The three questions of greatest moment are those of Newfoundland, Madagascar and Siam. It is not thought probable that the Egyptian question will be raised in any of its forms. France is not yet prepared formally to recognize the British position on the Nile, and on the other hand she does not wish to embitter the relations between the two countries by making a futile opposition. Respecting Newfoundland there seems to be a very general inclination in France to meet the British demands for a reasonable consideration. In reference to Madagascar and Siam it is more difficult, as yet at all events, to form any opinion as to French views.

In Germany the financial crisis is undoubtedly deminishing. And in Austria Hungary there are hopes that some kind of an arrangement will be arrived at between the two halves of the Dual Monarchy. There are the usual reports of an impending rising in Macedonia as soon as the snows melt. Every year at this season such reports are put into circulation. But it is alleged that there is much more serious danger of their being verified this year, inasmuch as

Bulgaria threatens to get out of hand and is very eager to make herself mistress of the Province. On the other hand the Czar, as his peace proposals prove, is very anxious to prevent war, and it is understood that he is making it known at the Courts of the different Balkan princes that he wil view with great displeasure any attempt to disturb order. Moreover the Sultan has taken alarm and it is said that he is making active military preparations. Upon the whole it is believed that the influence of Russia and Austra, backed by the menaces of the Sultan, will suffice to ward off trouble.

The better feeling in France and the easier money market in Germany are acting powerfully upon the Stock Exchanges. The American department is mainly regulated by the American Stock Exchanges. There is, no doubt, a large British interest in the market, but it is not powerful enough to influence prices very much, and therefore they move in accordance with the movements in Wall Street; but in the mining department shares are governed more by the operations in London and Paris. Paris, since the notion that this country wishes to force France into war has been dissipated, is buying gold shares upon a considerable scale. This buying is confined to sound dividend-paying securities. The British buying is more indiscriminate and very much larger. Not only are the Transvaal mines in request but so also are the Rhodesian, and there is a certain amount of interest likewise in the West Australian and in the Canadian. The rise so far has of course been very much less sensational than in 1895; but in several cases prices are actually higher and in very many are not very much lower than they were in the height of the gold boom. There is also a good deal of investment in British railway stocks, in industrial securities and in South American as well as Colonial securities.

The activity of trade increases every week. New orders are being placed here in almost every industry, and even the woolen trade, which suffered considerably from the Dingley Tariff, is now becoming exceedingly prosperous. At the wool sales going on in London this week prices are fully 10 per cent higher than at the last sales, and the buying is mainly for Yorkshire. There is very little American buying, and only a fair amount of Continental buying; but it is said that American orders have been placed on a very considerable scale with manufacturers in Yorkshire. In the iron and steel trade the activity is so great that a good deal of apprehension is felt as to how sufficient pig-iron is to be procured. And in the other metal industries likewise there is very great activity.

It is worthy of note that the business of Sir Lowthian Bell is being converted this week into a Limited Liability Co., mainly because an invention has been perfected which enables ordinary Cleveland iron to be turned into steel, and it would appear that the conversion is for the purpose of providing funds for applying this invention upon a large scale.

The Directors of the Bank of England made no change in the rate of discount this week and neither has any alteration been made by the banks of Germany or France. The Bank of England ought very soon now to get complete control of the outside market, and ought therefore to be able to make its own rate effective until about the middle of March, because in the interval the collection of the revenue will be on a very great scale. But the Bank has so many commitments that it can hardly afford to allow its reserve to be drawn upon seriously, and therefore it is desirable for the Bank to keep up its rate so as not only to prevent withdrawals but to attract the metal. It is believed that the Imperial Bank of Germany will lower its rate to 4 per cent, either next week or the week after.

As has been frequently observed in this correspondence, the Bank concession has to be renewed in the present session of the German Parliament, and the Bank is naturally desircus of disarming opposition. Moreover, about the end of next month or early in March, the Prussian and the German governments will be about to raise loans, and the Bank is bound, of course, to facilitate the operations. Apparently the Bank is in a position to do all this, as money is now flowing back in very large amounts. According to the return issued on Thursday the amount of notes in circulation has decreased by over three millions sterling. The pressure in the money market is thus coming to an end, and it is hoped that it will not be necessary to charge more than 4 per cent at least until the summer. It is possible that the Bank of England rate may be put down to 3 per cent if the German rate goes to 4 per cent. If there is a reduction in the German and the English rates the general belief in Paris is that the Bank of France will put down its own rate to 2 per cent. Meanwhile money is very abundant in Paris, and even 3 per cent is not. high rate,*

The India Council continues to sell its drafts wonderfully well. As yet there is no such stringency as was witnessed last year and the year before, mainly, no doubt, because there is neither famine nor war, and consequently the Government is able to keep large balances in the presidency banks. But, as usual at this time, there is for all that a marked rise in rates. On Wednesday the India Council offered for trade in rates and the applications were for parely 1,000 less. The 70 lacs and the applications were for nearly 1,090 lacs. The whole amount offered was sold at prices ranging from is. 4 3 32d. to 1s. 4½d. per rupee. Subsequently a very small amount was sold by private contract at is. 4½d. per rupee. The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols &c., compared with the last three years:

	1899.	1898.	1897.	1896.	ı
	Jan. 25	Jan. 26.	Jan. 27.	Jan. 29.	ı
	*	£	£	£	ı
Circulation	28,480,410	26,610,835	25,631,880	25,288,050	ı
Public deposits		13,093,079	9,688,993	10 582,781	ı
Other deposits		37,478,834	43,224,325	52,367,495	ı
Government securities	13,387,036	14.023,036	14,235,117	14.682,55	ı
Other securities		31,895,784	28,473,069	26,493,812	ı
Reserve of notes and coin		22,753,401	28,274,232	39,838,229	ı
Coin & bullion, both departm'ts		32,563,786	87,106,115	48.314.279	ı
Prop. reserve to liabilities. p.ct.	45%	447/6	5856	631/6	ı
Bank rateper cent.	3%	3,8	914	978	ı
	1111/6	11256	112 5-16	107 15-16	ı
Consols, 2% per cent		26 3-18d.	29 13-18d.	30%(d.	۱
Bilver	140 784 000	134,247,000		116.375.000	۱
Clearing-House returns	140,734,000	101,247,000	118,667,000	110,575,000	ı

The rates for money have been as follows:

nk Rate.		tate.		Open M	farket Rates		(or Street	Interes for de		
		Bank F	10 74 11 11	Bank Bills	Traae Bills.		Joint Stock	Dis't H'10		
		Ba	3 Months.	4 Months	6 Months.	3 Mos.	4 Mos.	Banks		
Dec.	30	4	3 1-16@31/4	3	234	31/6	314	21/6	21/6	234
Jan.	6	4	256	256	256	3	3	21/4	246	234
44	13	4	2 9-16	2 9-16	29-16	3	3	21/6	2	214
11	20	316	2 @21/8	21/8	234	236@234	234@3	2	2	21/4
4.		836		21/8	21/4	24 @ 234	2%@3	2	8	21/4

Messrs. Pixley and Abell write as follows under date of Jan. 26:

Jan. 26:
Gold.—There has been a comparatively small business during the week, but the demands have sufficed to prevent purchases by the Bank. The Bank has received £32,000 and sold £13,000. Arrivals: West Indies, £19,000: Australia, £124,000: Capetown, £197,000: Chili, £3,000. Total, £343,000. Shipments: Bombay, £8,000. Silver.—Although there have been orders for the East, and for other requirements, the sellers have somewhat predominated, resulting in a gradual decline to 27°sd. The Indian rate is Rs. 69 4 per 100 Tolahs. Arrivals: New York: £261,000; Australia, £3,000; West Indies, £5,00 ; Chili, £24,000. Total, £293,000. Shipments: Bombay, £84,500; Calcutta, £5,000. Total, £89,500.

Mexican Dollars.—There is nothing new to report. Nearest price, 27d. nominal.

27d. nominal.

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of	Jan. 27.		Jan. 20.		Jan. 13.		Jan. 6.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Marke	Bank Rate	Open Market
Paris	3	2 15-16	3	27/8	3	3	3	3
Berlin	5	37/8	5	41/8	6	456	6	476
Hamburg	5	4	5	41/4	6	45%	6	156
Frankfort	5	4	5	41/4	6	434	6	436
Amsterdam	21/6	214	216	214	236	21/4	216	216
Brussels	81/6	336	4	81/6	4	3%	4	336
Vienna	5	41/4	5	4	5	41/8	5	436
St, Petersburg.	51/6	61/4	51/4	516	516	536	516	51/6
Madrid	5	5	5	5	5	5	5	5
Copenhagen	5	5	5	5	5	5	5	5

The quotations for bullion are reported as follows:

GOLD.	Jan.	Jan.	SILVER.	Jan. 26.	Jan.
London Standard.	26.	19.	London Standard.		19
Bar gold, fineoz. Bar gold, parting.oz. U.S. gold coinoz. Germ'n gold coin.oz. French gold coin.oz. Japanese yenoz.	77 1014 76 434 76 6 76 6	77 10 76 4 ¹ 9 76 4 ¹ 9 76 4 ¹ 9	do 4 grs. gold.oz.	2715 ₁₆ 2711 ₁₆ 271 ₂ 291 ₀	28 ¹ 8 27 ⁷ 8 27 ¹¹ 16 29 ³ 4 27

The following shows the imports of cereal produce into the United Kingdom during the first twenty-one weeks of the new season compared with previous seasons:

IMPORTS.										
1898-9	1897-8	1896-7.	1895-6							
Imports of wheat, cwt. 25, 167, 650	26,132,450	28,814,630	27,828,660							
Barley	9,743,294	12,342,990	12,028,430							
Oats 6,901,570	6,168,120	8,509,410	5,819,040							
Peas	1,096,040	1,698,148	1,330,520							
Indian corn	1,355,840	1,367,410	1,683,400							
Flour 9,217,730	18,668,460	24,457,000	17,876,080							
The state of the s	8,522,400	9,524,800	8,626,150							
Sunnited a vailable for sone	14 222 22 to 5 am / -	- 7								

for consumption (exclusive of stocks on

deptember 1):			
Wheat imported, cwt.25,167,650 Imports of flour 9,217,730 Sales of home-grown.13,855,073	1897-8 26,132,450 8,522,400 12,048,572		1895-6, 27,828,660 8,626,150 6,298,765
Total	46,703,422 1897-8. 34s. 11d. 33s. 8d. quantities ingdom:	1896-7. 31s. 7d. 29s. 3d.	42,753,575 1895-6 26s. 1d. 24s. 9d. flour and

heat.....qrs...1,760,000 our, equal to qrs...519,000 aize......qrs...645.000 2,445,000 410,000 540,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Feb. 10.

London	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounced.	2738	2738	2738	2738	27716	2712
Consols., new, 234 p.cts.		111	111	111	111 16	1111116
For account	11131	11118	111148	11148	11118	111316
Fr'ch rentes (in Paris) fr.		102 90		02.8719	102.80	102.90
Spanish 4s	5234	5338	5278	5258	5212	534
Atch. Top. & Santa Fe		2278	2318	2218	2218	2238
Preferred	64	63	64	6214	634	6258
Canadian Pacific		89	8912	8878	9018	9038
Central Pacific	52	52	524	514	5112	514
Chesapeake & Ohio	314	3034	3034	30	30	2934
Chic. Mil. & St. Paul	13134	13058	131	1294	12958	1294
Den. & Rio Gr. com.	2412	24	2112	234	2312	234
Do do Preferred	7738	7619	77	75	764	764
Erie, common		1558	1534	15	1518	1514
1st preferred	4078	4058	41	3912	3978	4018
Illinois Central	120	1194	1194	118	119	11812
Louisville & Nashville.	6×38	6714	6814	6612	6678	6658
Mo. Kan. & Tex., com	1434	1434	1431	1449	1434	1458
N. Y. Cent'l & Hudson.	13912	1404	14134	139	140	13942
N. Y. Ontario & West'n	2314	2312	2312	22	2219	224
Norfolk & West'n pref.	7112	7012	71	69	6934	x6818
Northern Pacific, com	5312	5212	53	52	534	5319
Preferred	8212	82	8258	81	82	8034
Pennsylvania	6838	6858	6858	6712	6712	674
Phila. & Read	1138	111g	114	1042	1078	114
*Phila. & Read., 1st pref.	3138	31	3034	2934	304	3012
*Phila.& Read., 2d pref.		164	16	1542	16	15%
South'n Railway, com	1334	1334	14	13	13	134
Preferred	5238	52	524	5012	51	514
Union Pacific	4938	4838	49	4738	4814	4738
New preferred	83	824	83	8149	8218	8158
Wabash, preferred	24	2334	2334	2212	2212	2258
* Price per share		- 3		2	~~ 3	, 22-8

Commercial and Miscellaneous Aews

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

NATIONAL BANKS ORGANIZED.

5,175.—The Uvalde National Bank, Uvalde, Texas. Capital. \$50,000. W. W. Collier, President; W. P. Dermody, Cashier. Certificate issued February 4, 1899.

CORPORATE EXISTENCE OF NATIONAL BANK EXTENDED.

2,412.—The First National Bank of Stockton, California, until Febru-

LIQUIDATION.

A,466.—The Eastland National Bank, Eastland, Texas, has gone intovoluntary liquidation by resolution of its stockholders dated January 10, 1899, to take effect February 1, 1899

3,243.—The City National Bank of Greenville, Michigan. Thomas A. E. Weadock appointed receiver in place of Robert T. Gibbons, to take effect December 7, 1898

4,005.—The Citizens' National Bank of Spokane Falls, Spokane, Washington. Arthur J. Soaw appointed receiver in place of Robert E. M. Strickland, to take effect December 7, 1898.

4,041.—The Colebrook National Bank, Colebrook, New Hampshire, was on December 29, 1898, placed in the hands of a receiver.

1,087.—The Farmers' National Bank of Portsmouth, Ohio, Noah J. Dever appointed receiver in place of David Armstrong. Date of appointment January 10, to take effect January 16, 1899.

3,215.—The First National Bank of Mount Pleasant, Michigan, George Reed appointed receiver in place of Charles M. Wilson. Date of appointment January 17, 1899, to take effect January 21, 1899.

424.—The First National Bank of Quincy, Illinois, has gone into voluntary liquidation, by resolution of its stockholders dated January 16, 1899.

905.—The Tradesmen's National Bank of the City of New York, New York, which, on November 4, 898, was declared insolvent and placed in the hands of a receiver, is now in a solvent condition, and has been permitted to go into voluntary liquidation, under the provisions of Sections 5220 and 5221 of the Revised Statues United States. The resolution to go into liquidation is dated January 13, 1899, to take effect imme diately.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Feb. 2 and for the week ending for general merchandise Feb. 3; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK

For week.	1899.	1898	1897.	1896.
Dry Goods Gen'l mer'dise	\$2,022,579 5,8 33,731	\$2,026,767 6,195,046	\$2,476,070 5,832,015	\$3,026,038 8,219,464
Total Since Jan. 1.	\$7,856,310	\$8,220,813	\$8,248,085	\$11,245,502
Dry Goods Gen'l mer'dise	\$11,733,904 34,620,758	\$11,895,845 30,578,571	\$11,678,833 33,540,5 7 3	\$16,167,030 36,337,116
Total 5 weeks	\$46,354,662	\$42,474,416	\$45,219,406	\$52,504,196

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Feb. 6 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK,

Artempter L	1899.	1898.	1897.	1896.
For the week Prev. reported			\$6,847,861 38,188,435	\$8,127,242 33,761,123
Total 5 weeks	\$52,871,887	\$45,916,704	\$40,036,296	\$41,888,365

The following table shows the exports and imports of specie at the port of New York for the week ending Feb. 4 and since January 1, 1899, and for the corresponding periods 980,000 | in 1898 and 1897.

Total 1899..... Total 1898..... Total 1897.....

SEPORTS	AND	IMPORTS.	OF	RPECIE	AT	NEW	YORK.

2	Exp	orts.	Imports.		
Gold	Week.	Since Jan. 1.	Week.	SinceJan.1.	
Great Britain	\$317,076 1,200 30,000 \$348,276 196,635 54,591	\$1,779,000 2,717,240	\$315,363 349,060 6,659 4,930 810 \$676,822 1,049,793 23,716		
	Exp	orts.	Imports.		
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain France Germany West Indies Mexico South America All other countries.	\$953,100 250 2,000	239,450 250	\$15,986 11,881 3,289 1,200		

Of the above imports for the week in 1899 \$6,608 was American gold coin. Of the exports during the same time \$65,190 was American gold coin and \$2,250 was American silver coin.

\$955,350 1,078,175 855,175 4,849,079 4,063,674

—Messrs. Wilson & Stephens, 41 Wall Street, offer at 1021/2 and interest, \$350,000 first mortgage five per cent gold bonds of the Williamsport Gas Co., of Williamsport, Pa. Particulars will be found in the advertisement in another column.

Reports of Non-Member Banks.—The following is the tatement of condition of the non-member banks for the week ending Feb. 4, based on averages of the daily results We omit two ciphers (00) in all cases.

of Education in St.		1			Ley' 7.	Deports	t. with	
	mus 1	Marie !	Loansa	www.	de B'k	Clear'of	Other	Nat
BANES.	Capt	Sur-	Invest-	opecie.	Notes.		Elka &c	De-
(00s omitted.)	tal.	pitts.	789 5796.00	-	AT DECK	an germon	THEFT	postes.
Www Yorks Come	8				2		8	
Astor Piace	250,0	374,8	2,727,2	177.8	35,9	233.7	341,9	2.9/45.2
Colonia	100,0	89.1	823.1	20,7	66,5	159,8	7	2,9/45,3
alments	300.0	184,6	1,825,0	121,5	114,5	181,5	429,0	2,286,0
eleventh Ward	100.0	119.1	1,180,0	44,8	58,4	379,0	****	1,548.9
Fourteenth Street.	100,0	51.5	764.2	28,6	94,0	214,0		1,023.1
Frankiin National	200.0	51,5	466,3	45,0	1.6	101.0		345.0
Gansevoort	200,0	126 1	637.91	28,0	40,1	39.7	63,9	615,9
Hamilton	200,0	93,2	1,151.4	48,5	74.8	148,1	****	1,284,1
Hide & Leath. Nat.	500.0	186.4	2.086.7	203,1	204,8	148,1 287,7	****	1,741,4
Home	100,0	83,3	496,4	64,2	41,1	47.4	24,0	550,0
Hudson Elver	200.0	196.8	1,244,0	40,0	80,0	178,0	****	1,277,0
Mount Morris	250,0	99.5	1,519.5	77.0	82,8	90,1	125.0	1,807,8
Mutual	200,0	111,6	839,0	23,4	83,9	113,5	157,1	918,3
Nineteenth Ward.	100,0	25,3	649,9	24,5	101,0	111,1	100,0	868,9
Plasa	100,0	114.7	1,617,7	43,5	71,0	250,0	****	1,772,0
Riverside	100,0	103,1	751,8	8,8	36,3	90,2	191,0	753.8
State	100.0	93,0	1,854.0	61,0	30,0	78,0	191,0	2,125,0
Twelfth Ward	200,0	115,6	1,128,5	19,4	105,1	97,8 79,7	60,5	1,441,7
Twenty-third W'd.	100,0	48,5	836,3	27.5	76,0	79,7	58,2	978,5
Union Square	200,0	298,5	2,086,0	70.0	259,8	625,0	107.0	2,960,4
Yorkville	100,0	128,5	1,202,5	95,4	81,1	152,0	104,0	1,409.4
Astor Nat'l Bank	300,0	12,6	3,210,0	260,0	700,0	210,0	-	3,835,0
BROOKLYN.	150,0	113,9	1,020.3	31,5	75,8	116,3	100,0	* ***
Bedford.	100,0	118,9	1,339,6	41.8	137,2	143,4		1,189,5
Broadway	300.0	187.8	922,6	31.8 77.6	48.8	800.6	63,1	1,186,4
Brooklyn	100,0	35,5	247.4	10,3	20,0	72,3	46,6	272,5
Eighth Ward	100,0	53,0	530,8	21.5	24,0	49,1	5.0	474,5
Fifth Avenue	200.0	186.8	840,3	66,0	44.7	209.9	****	984.7
Fulton Kings County	150.0	36,0	633.4	36,5	25,7	87,9	****	624,5
Manufact're' Nat'l	252,0	435,8	2,202.0	246,4	374.0	418,9	****	2,689,1
Mechanica.	500.0	401.9	2,303.2	120,0	156,0	187.1		2,480,8
Mech's' & Tradr's'	100,0	192.6	904,0	54,5	42,1	109,8	35,4	940,8
Nassau National.	300,0	575,6	3,972,0	209,0	202,0	540.0	41.0	4,230.0
National City	300,0	568,8	2,308.0	195,0	344,0	305,0	276,0	2,992.0
North Side	100,0	119,5	737,0	10,3	55,8	71,1		685,8
People's		108,0	789,3	34,8	28.3 75.7	82,2	10,8	814,1
People's	100,0	128,8	1,728,1	61,4	75,7	227,1	96,5	1,991.5
Schermerhorn	100,0	55,3	511.6	19,8	19,3	141,5	-777	536,8
Seventeenth Ward	100,0	88,9	454,9	8,1	30,1	69,8	34.8	430,8
Sprague National	200,0	218,1	P93,0	102,8	10,0	230,0 131,6	13,0	840,0
Twenty-suth W'd.	100,0	54,4	350,8 258,7	11.8	11,9	35,2	2,6	419,2
Union	100,0	50.4 36.7	491,2	13.7	35,0	72,9	127,4	221,1
Wallabout	100,0	20,1	An tim	200,1	00,0	10010	To the	612,0
OTHER CITIES.			10000	1	1	14 30		
1st Nat., Jer. City.	400.0	728,5	4.004.4	188.7	178.8	568.4	818,2	5.157.4
Hud. Co. Nat. J. C.	250,0	522.8	2,189,4		67.4	220,7	293,5	2,213,9
2d Nat., Jer. City	250,0	382,7	1,488,7	106,7	51.3	508.3	1100	1.545.4
3d Nat. Jer. City.	200,0	190,5	881,7	26,5	72.4	97.9	391,5	1,284,8
lat Nat. Hoboken	110,0	427,4	1,456,5	119,9	20,5	141,7	280.1	1,516,2
Id Nat., Hoboken	125,0	88.6	691.6	38,7	28,4	66,3	425,4	1,104,6
lat Nat., Hoboken. 2d Nat., Hoboken. Bank of Staten Isl.	25,0	45.9	445,1	16,6		68,1	7	484.7
lat Nat., Staten Isl.	100,0	70,6	609,0	15,3	24,0	119,2	-	606,8
			A	- 10-1			-	
Thetale But E.								

Totals Feb. 4. .. (9,012,0)\$,504,0)\$4,452,0]7,480,5]4,572,8]0,350,9]4,760,8]73,542,2 Totals Jan. 28. .. (9,012,0)\$,504,0)\$4,580,1]3,832,2]4,005,0]9,483,2]4,351,7]73,411,5 Totals Jan. 21. .. (9,012,0)\$,504,0)\$4,300,0]3,705,7]4,532,0]700,74,450,5 New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non member banks.

BANKS.	Surpius.		Specie.	Legals.	Deposits.+	Otrellin.	Clearing
N. V.*	8		3	8	8	8	8
Jan. 14	133,480,8	718,846,0	1781848	59,029,9	835,805,7	15,608.1	12511050
		720,351,6		59,889,1	849,074.1		
		726,372,2			881,637,5		
	133,480,9	741,526,6	1972078	80,250,5	880,022,5	14,601,6	13284312
Bos. 21.	88 597 9	188,081,0	15 544 A	0 1000	999 000 0	4 m/m 6	242 284 0
" 28.		191,049,0			233,982,0 238,568,0		141,184,9
Feb. 4.		195,271.0			245,590,0		158.012.0
Chila."				1,01040		alouato.	Tooloralo
Jan. 21.		123,982,0		384,0	153,801.0	8,072,0	99,436,0
28		125,926,0		300,0	154,090.0		107,126 0
Feb. 4.	35,388.0	137,584.0	53.0	085.0	157,397.6	8.077.0	100 428 8

New York City Clearing House Banks.—Statement of condition for the week ending February 4, based on averages of taily results. We omit two ciphers (00) in all cases.

BANKS.	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits°
Bank of New York	\$2,000,0	\$1,879,1	\$14,990,0	\$3,280,0	\$1,260,0	\$15,890,0
Manhattan Co	2,050,0	2,132,0 1,074,9 2,042,9	18,980,0	5,586,0	2.224.0	23,868.0
Merchants'	2,000,0	1,074,9	15,061.9	3,443,1 2,183,0	1,233,8	18,218.4
Mechanics'	2,000,0	2,042,9	12,824,0 24,154,5	2,183,0	1,056,0	12,950.0
America	1,500,0		24,104.0	5,546,9	4,045,2	29,067,8
Phenix	1,000,0	246,0	5,015,0	926,0	336.0	5,158,0 107,252,9 30,790,7
Ohemical	1,000,0	4,281,1 6,411,0	73,486,4	30,021,4	2,239,2	107,252,9
Unemical	300,0	176,7	26,388,0	9,388,9	1,793,9	80,780,7
Welcusure, wron &c	1,000,0	1,684,1	5,980,7	1,167.7	401,8 634,8	7,044,5
Gallatin Butchers'& Drov'rs' Mechanics'& Trad's'	800,0	123,0	8,411,0 982,7	220.7	100 0	7,008,1 1,278,5
Buttoners & Diov is	400,0	159 8	1,668,0	330,7 327,0 104,2 947,0 567,7 619,5	138,9 172,0 252,9	7,278,0
Greenwich	200,0	184 4	966,4	104 2	252 0	1,850,0 974,4
Leather Manufac'rs	600,0	159,6 164,4 498,5	4 899 4	9470	463,8	4,922,1
Powenth manufacts	300,0	109,6	4,629,4 1,959,1	587.7	126,9	2,465,2
Seventh	1,200,0	496,9	4,504,0	619.5	323,2	3,882,6
American Exchange		2,493,7	26,894,0	4,633,0	3,807,0	24,166,0
Commerce	5,000,0	3,679,5	28 H30 2	3,461,9	3,509,3	24 780 2
Rroadway	1,000,0	1.880.5	7,880.7	1.574.8	254,0	7 771 8
Broadway Mercantile	1,000,0	1,053,3 472,8 816,9	7,990,7	2 228 0	898,4	24,789,2 7,771,6 14,909,7
Pacific	422,7	472.8	2,919.7	886.2	435,1	3,673.4
Pacific	1,500.0	816.9	2,919,7 19,585,1 6,717,0 1,724,4	886,2 5,685,6	809.9	23,465,0
Chatham	450.0	990.6	6,717,0	1,145,7	846,3	7,091,0
People's North America	200,0	990,6 263,7			815,9	2.944.6
North America	700,0	555,8			1,017,2	17,121,9
Manavar	1 1 (100)	2,290,8	40,428,0	10,784,4	2,383,5	51.690.0
Lrving. Citisens'	500,0	377,4	4,027,0	821,6	550.0	4 380 0
Cimsens'	600,0	382,2 257,5	2,894,4	468,6	117,9 356,3	2,881,1
Nassau	500,0	257,5	2,745,5	470,9	356,3	3,560,1
Massau Market & Fulton	900,0	988.4	6,484,6	1,452,5	653,5	7,243,3
MADO SE LICENSEUL		154,8	3,687,3	835,3	359,6	4,340,3
Corn Exchange	1,000,0	1,307,5	40,426,0 4,027,0 2,894,4 2,745,5 6,484,6 3,687,3 10,423,3	1,695,4	1,032,0	11,864,1
Continental	1.000.0	608,7		1,720,8	458,2	8,538,8
Oriental Importers'd Trad're	300,0	408,6	1,970,0	280,0	423,0	
Importers'& Trad're	1,500,0	5,707,2	27,623,0	0,780,0	994,0	28,531,0
Park East River	2,000,0	3,242,3 146,6	47,200,0	5,785,0 20,300.0 370,3 3,985,1	3,330,0 132,7	66,721,0
East River	250,0	0 046 0	1,313,8	0,000	132,7	1,419,8
Fourth	3,200,0	2,046,3	10,011,0	9 958 0	2,741,0	28,659,6
Oentral	1,000,0	711,6	12,621,0		1,075,0	17,066,0
Second	750.0	265,5	2 045 0	1,033,1	670,0 272,4	7,805,0
Ninth	750,0 500,0	7,497,4	2,945,0 37,010,6	9,199,5	1 202 4	90 000 8
Pirst N. Y. Nat'l Exch'ge.	300,0	58,8	1,669,6	271,5	227,4 361,7 337,6 287,1	1 880 0
N. Y. Navi Elon go.	250,0	818 2	2,612,0		981 7	1,669,0 3,678,0
New York County	200,0	618,2 436,3	3,079,5	676.2	9376	8,848,4
German American.	750.0			676,2 535,9	287 1	3,286,1
Chase	1.000.0	1.139.6	32,920.5		4,761,1	41,921,9
Fifth Avenue	100,0	1,170,2	8,511,0	1,933,8	638,3	9,934,8
German Exchange	200,0	571,8	1 988 6	348.2	974,7	3.392.5
Germania	200,0		3,227,8 7,378,8	580,2	870.5	4.933.3
Lincoln	300.0	754.0	7,378,8	1,921,8	742.8	8 813 0
Gardeld	200,0	271 9		1,189,0	553,1	6,974,4 2,214,8
Fifth	200.0	324.6	1,954,3	1,189,0	553,1 160,9	2.214.8
Bank of the Metrop.	300 0	843,7	0,077,1	1 1.148.2	594.4	6,894,0
West Bide	200,0	364,1	7,406.0	281,0	402,0	2.712.0
SABDOSTO.	DUILU	407.2	11,605.0	2,553,0	1,454,0	14,752,0
Sixth-Consolidated	with As	tor Nati	onal.	1		
Western	2,100,0	854.9	32,608,0	8,249,3	1,848,8	38,828,8
Western First Nat. B'klyn Nat. Union Bank	300,0	984,7	4,895,0	982.0	1.086.5	E 404 (
Nat. Union Bank	1,200,0	1,014,2	16,738,9 4,293,7	5,208,8	274,8	19,401,4
N. V. Prod. Exch'ge.	500,0	348,6	4,293,7	927,0 824,3	369,3 118,3	5,197,3
N. V. Prod. Exch'ge.	1,000,0	321,9	4,016,3	824,3	118,3	3,620,8
Ek.of N. Amsterdan	250,0	326,4	8,462,4	347,8	578,1	3,820,8
Total	FO 000 0	NE 400 0	243 400 0	1972078		

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction

By Messrs. Adrian H. Muller & Son:

	Shares,		Shares.
80	N. Y. Susq. & West, Coal		900 Santa Fe Copper Co. \$2 pr sh.
	Co., pref	5	50 Title Guar. & Trust Co 321
50	Manhattan Life Ins. Co.	405	200 Chatham Nat. Bank 305
	Market & Fuiton Nat. B'k.	234	9,988 The Central N. Y. &
	B'klyn Acad'y of Music		West. RR. Co\$1,000 lot
	(with tickets)	119	
60	Orange Nat. Bank	138	
	Hudson Building Co	20	
90	St. Paul Gas Co		\$20,000 Suspen B'dge & Erie
	Corn Exchange Bank	301	
	Amer, Ex. Nat. Bank		\$3.500 N. Y. & Wilkesbarre
	U.S B'k of Hartford, Con.		Coal Co. 68, 1933 50
	Nat. B'k of the Republic.		\$1,000 Riding & Driv'g Clab,
	Merchants' Nat. Bank	160	
	U. S. Mort. & Trust Co.		\$200 Crescent Athletic Club
	Holland Trust Co		of Brooklyn, 2d 5s, 1911 90
-			
B	y Messrs, R V. Harne	20 11	Co.:
	66		

Co.:

Shares.

100 Edison Ill. Co. of St. L.\$10 p sh.
20 The First Nat. Bank of
Mankato, Minn.....\$5 pr. sh.
10 Rediands Orange Grove
& Water Co., Cal...\$5 pr. sh.
280 Handy Pin Co....30c. pr. sh.
280 Handy Pin Co....\$5 pr. sh.
280 Handy Pin Co....\$650
\$12,000 Lakeside St. Ry. 1st
5s.....\$650
\$137,000 Louisiana Elec. L't
Co. 1st 6s.....\$40
\$36,000 Detroit Elec. L't
& Power Co. 1st 6s.....\$25
\$249.000 Ironton Elec. Light
& Ry. Co. 1st 5s.......\$2,600
\$1,500 The Edgemont Land &
Imp. Co. of Omaha, 1901...\$30
\$500 The Drury Land & Canal
Co. of N. J., 1906...\$9 pr. sh.

Banking and Financial.

Spencer Trask & Co., BANKERS,

27 & 29 PINE STREET, NEW YORK.

65 State Street,

INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT, ALEXANDER M. WHERE, JE MOFFAT & WHITE, BANKERS

No. 1 NASSAU STREET, NEW YORK INVESTMENT SECURITIES.

Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.		inclusive.)
Canadian Pacific, common. "" pref. Cleve. & Pitts. guar. (quar.) Ft. Wayne & Jackson, pref. Iowa Central, pref. Miscellaneous. American Cereal (quar.) Chicago Telephone (monthly). General Electric, pref. Rochester (N. Y.) Gas & Eleo. pf.	2 } 134 234 112 1 * 3	March 1 Feb. 6 Feb. 6	Feb. 11 Feb. 21 Feb. 19 Feb. 2 Feb. 1	to ————————————————————————————————————

*\$19.0523; completing payment of deferred dividends.

WALL STREET, FRIDAY, FEB. 10, 1899 .- 5 P. M.

The Money Market and Financial Situation.—Business this week in Wall Street has been more limited in volume than since Jan. 1st and the reactionary movement noted at the close last week continued up to and including Wednesday, since which there has been considerable recovery. The market's resistance to bear attacks was discouraging to the bear element, and showed that recent buying was to a large extent substantial in character, Moreover, the reactionary movement was quite irregular, some securities yielding in only a limited degree to the general tendency. This is evidence that the conditions which encouraged the recent advance in prices were not transient but are believed to be still in force. Military operations at Manila possibly hastened the Senate's final action on the Peace Treaty, but these events had been anticipated, and therefore had but little effect in the Street. Otherwise there is no material change in the general situation. The unusually severe weather makes activity in all departments somewhat difficult, and must interfere materially with railway traffic. The prospect of a triple holiday at the Stock Exchange has a tendency to restrict operations there. The money market has been easier this week, and lower rates are quoted in the open London market, although the Bank rate remains unchanged.

The open market rates for call loans on the Stock Exchange

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 3 per cent. To day's rates on call were 2 to 2½ per cent. Prime commercial paper quoted 3 to 3¾ per cent. The Bank of England weekly statement on Thursday showed an increase in bullion of £425,190, and the percentage of reserve to liabilities was 45.80, against 45.40 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows an increase of 3,200,000 francs in gold and 1,000,000 francs in silver.

The New York City Clearing-House banks in their statement of Feb. 4 showed an increase in the reserve held of \$2,816.900 and a surplus over the required reserve of \$37,452,675, against \$39,232,025 the previous week.

The state of the s	1899. Feb. 4	Differen'sfr'm Prev. week.	1898. Feb. 5.	1897. Feb. 6
Charles and the second	\$	\$	\$	8
Capital	58,072,700		59,022,700	
"Surplus	75,407,900		74,271,200	74.888.100
Loans & disc'nts.	741,526,600	Inc. 15154400	633,859,800	497.513.600
Dirculation	14,601,600	Dec. 98.400	14.392,400	16.787.500
Met deposits	880,022,500	In.18,385,000	733,827,500	568,961,800
Specie	197,207, 00	Inc. 3,722,900	114.088.200	79,559,500
Legal tenders	60,250,500	Dec. 906,0 0	104,150,300	117,221,000
Beserve held	257,458,300	Ine 2,816,900	218,238,500	196.780 500
Zegal reserve	220,005,625	Inc. 4,596,250	183,456,875	142,240,450
Surplus reserve	37,452,675	Dec 1,779,350	34,781,625	54,540,050

Foreign Exchange.-The foreign exchange market, which was dull and steady during the early part of the week, has become firmer toward the close. The supply of commercial bills continues limited.

bills continues limited.

To-day's actual rates of exchange were as follows: Bankers' satuty days' sterling, 483½@483¾; demand, 485½@485¾; sables, 486¼@486½; prime commercial, sixty days, 483@483¼; demand, 482½@488¾; grain for payment, 483@483¼; cotton for payment, 482½@482¾; cotton for acceptance, 483@483¼.

Posted rates of leading bankers follow:

Feb. 10.	Sixty days.	Demand.
Prime bankers' sterling bills on London. Prime commercial.	4 83 04 834	4 86 7 4 86 12
Decumentary commercial. Paris bankers' (francs). Amsterdam (guilders) bankers. Frankfort or Bremen (reichmarks) b'kers	40740110	5 18% @ 181 ₁₆ 4018@4(316 95118@9518

The following were the rates of domestic exchange of New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 75c.per \$1,000 premium; Charleston buying per selling 1/2 premium; No premium; Charleston buying per selling 1/2 premium; No premi ton buying par, selling 1/8 premium; New Orleans, bank,

\$1 00 premium; commercial, 50c.@75c. discount; Chicago, 30c. per \$1,000 discount; St. Louis, par.

United States Bonds.—Søles of Government bonds at the Board include \$3,000 4s, copp., 1925, at 128 to 128%; \$17,700 4s coup., 1907, at 11234@113; \$2,000 4s, reg., 1907, at 11214; \$25,000 5s, coup., at 1111%@112; \$4,000 5s, reg., at 1111%; 58,100 3s, coup., at 106½ to 107½, and \$100 3s, reg., at 107½. For yearly range see seventh page following.

	Interest Periods.		Feb.	Feb.	Feb. 8.	Feb.	Feb. 10.
	2 67 6000	-	-		0.	0.	10.
28, reg.	O -Mch	* 99	* 99	* 99	* 99	* 99	* 99
3s, 1918reg.	O - Feb		*107	*107	*107	*107	*107
3s, 1918 coup.			10719				
3s, 1918, small.reg.				201.9	AV. 0	101-9	101-8
3s, 1918, smallc'p.	QFeb.	1064	106%	1063	*1064	*106%	*10612
4s, 1907reg.	Q Jan.	*112	1124	1124	*1124	*1123	*1124
4s, 1907 coup.		113	*11234	11278	1123	*1123	*1128
4s, 1925 reg.	Q Feb.	*12838	*12858	*1284	*1284	*128	*128
48, 1925 coup.	QFeb.	*1284	*12812	*12838	128%		128
5s, 1904reg.	QFeb.	*1113	11134	*112	*112	*11134	*11178
58, 1904 coup.	QFeb.	*1113	*11178	112	1112	11178	112
4s, (Cher.) 1899.reg.	March.	*102%	*102%	*103	*10234	*1023	*103
				1	- 19		(I supply

This is the price bid at the morning board; no sale was made.

Coins.-Following are the current quotations in gold for

Fine Silver bars. -5934 - 60Five francs. -93 - 96Mexican dollars. -4714 - 481Peruvian sols. -4236 - 431English silver. 482 - 486U. S. trade dollars -55 - 70

State and Railroad Bonds.—Sales of State bonds at the Board include \$31,000 Virginia fund. debt 2-3s of 1991 at 8614 to 8634, \$20,000 Tennessee settlement 3s at 971/2 to 98 and \$900 ditto small bonds at 95.

ditto small bonds at 95.

The market for railway bonds has shown some tendency to weakness, but actual declines are generally limited to fractions. The volume of business was irregular, amounting to only \$3,329,000 on Tuesday, and increasing to \$6,244,000 cm Thursday. Wisconsin Central trust receipts continued active, and after selling down to 64½ on Tuesday advanced to 65%, closing at 68, against 66 last week. Missouri Kansas & Texas, Texas & Pacific and St. Louis Southwestern issues were strong features of the active list. Union Pacific sinclined to weakness. Special activity is noted in Atchison Missouri Kansas & Texas, Northern Pacific, Reading, St. Louis Southwestern, Texas & Pacific, Union Pacific and Wisconsin Central issues. Wisconsin Central issues.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

We add the following daily record of the transactions:
 We add the following daily fector of the transactic
 Week ending
 Stocks
 Railroad, &c.
 State

 Feb. 10, 1899.
 Shares.
 Par value.
 Bonds.
 Bonds.

 Saturday.
 453,170
 \$44,595,000
 \$2,760,500

 Monday.
 722,145
 69,855,250
 3,877,500

 Tuesday.
 726,891
 70,213,900
 3,329,000
 \$27,900

 Monday.
 585,038
 54,920,700
 6,244,000
 4,000

 Thursday.
 585,038
 54,920,700
 8,244,000
 4,000

 Friday.
 460,874
 44,805,900
 3,741,500
 15,000
 8: V. S. Bonds \$12,500 18,000 45,300 4,500 16,000 14,000 \$27,900 5,000 4,000 15,000

Total......3,S22,059 \$371,150,100 \$24,450,500 \$51,900 \$110,800 The sales on the Boston and Philadelphia Exchanges were:

,	-Boston.	Philadelphia				
Listed	Unlisted	Bond	Listed	Unlisted	Bond	
shares.	shares.	sales.	shares.	shares.	sales.	
Saturday 54,968	6,270	846,500	83.047	23,816	\$129,000	
Monday 90,002	14,581	168,425	21,206	71,594	176,125	
Tuesday 79,100	17,107	172,675	26,949	72,126	154,590	
Wedn'sd'y. 90,118	23,444	176,075	30,513	51,239	163,737	
Thursday., 69,441	10,318	140,250	24,486	38,981	172,800	
Friday 55,000	8,200	115,000	22,608	32,183	177,896	
Total488.629	79.920	\$818 925	158 809	280 080	9074 148	

Railroad and Miscellaneous Stocks.—The stock market has been unsettled and irregular. Transactions at the Exchange averaged about 725,000 shares per day; the fluctuachange averaged about 725,000 shares per day; the fluctuations of several standard issues were over a wider range than usual, and net results of the movement differ materially. Great Northern preferred made a further advance of nearly 12 points, closing with a gain of 6% points. Central of New Jersey advanced 2½ points and St. Louis Southwestern preferred 3½ points, while Burlington & Quincy, after declining early in the week, advanced nearly 3 points to-day. St. Paul, Rock Island, Northern Pacific preferred and Pennsylvania have declined from about 1 to 3 points; Pittsburg Cincinnati Chicago & St. Louis lost 7 points of its recent gain, and recovered 2 points. Traction stocks were erratic. Metropolitan Street advanced 11 points, making a new high record. Brooklyn Rapid Transit declined over 4 points, a large part of which it has regained. Manhattan Elevated was weak, and Twin City Rapid Transit, after losing 4½ points, closes with a net gain of 15% points.

a net gain of 15% points.

Increasing interest is shown in the miscellaneous list with varying results. American Sugar, American Tobacco and New York Air Brake were notably weak. The Federal Steel issues declined, while Consolidated Gas shows a net gain of

New York Stock Exchange-A Daily, Weekly and Yearly Record.

870	ока-ніан	TEST ANI	LOWEST 8	ATA PRIC	RR.		Sales	Range for	year 1899.	Rangef	or previ-
Saturday,	Monday,	Tuesday	1-	Thursday,	1	STOCKS.	of the Week.	On basis of	roo-sh're lots	ous year	(1898)
Feb. 4.	Feb. 6.	Feb. 7.	Feb 8.	Feb. 9.	Feb. 10	N. Y. STOCK EXCH.	Shares	Lowest.	Highest.	Lowest.	Highes#
*200 *15 18	*200 *15 18	*200 15% 15	*200 % *18 18%	*200 *15 18%	*200 *15 18%	A lbany & Susquehanna.	150	Tall/Ten V	171/Top 14	1183 Jan	186 Fab
*15 18 *87 89 2254 2334	*37 39 81% 22%	*37% 38 21% 38	be #3756 3856	*37% 39	*37 39%	Do pref.	42,905	14%Jan 3 88 Jan 31 18 Jan 7	1716Jan 14 40 Jan 14 2436Jan 28	11 Apr 84 Jan 104(Apr	15 Feb 40%Feb 19%Dec 52%Dec
61% 63% 71% 71%	*70 73	*70 72	16 59% 61	70 71%	60% 61% 69 71	Do pref. Dalt.&O., tr. rec. all ins. pd	327,299 1,610	50%Jan 7 66%Jan 5	65%Jan 23	10%Apr 22%Mar ‡12%Jan	72% Des
56% 57 •77% 78	58 58% 77% 77%	56 56 77 77 *8 9	14 78% 77	55% 55% 78 78	78 78	Do new, when issued Do pref., when issued.	3,940	584Jan 5	59%Jan 26 79%Jan 27 9%Jan 27	81 Oct 68 Oct	58% Dec 79% Dec
*1061/4	*108%	*10634	*106%	*8% 9%	#1081/	Balt. & O. Southw., pref Bost. & N. Y. Air L pref. Brooklyn Elevat., tr. rec	******	S%Feb 3	9Man 24	416Nov 1105 Mar 2416Sep	9% Dec 106% Oct 28% Aug
98¼ 98½ 34¾ 35	90% 92% 135 35	*82	88% 91% *82 35	9034 93	91% 92%	Brooklyn Rapid Transit Buffalo Roch. & Pittsburg	100,588	77% Jan 8 31 Jan 12	96%Jan 14 35 Feb 4	35 Mar 35 Mar	78% Dec
*100	*76	\$75% 75 *100	*100	*76	*76	Do pref. Burl. Cedar Rapids & No	50	74 Jan 8	78 Jan 14 110 Jan 31		7634869 189 Dec
59 63 100 101	86 86 60 6134 100 1004	88% 86 59 61 99% 100		87 873 60 613 1004 1033	6 80 803	Vanada Southern	5,770 22,723 12,418	54 Jan 5		4416Mar	58 Dec
51¼ 53¼ 29¾ 31	50% 51% 29% 80%	504 51	49% 51% 28% 29	51½ 52 28¼ 29¾	50% 515		58,175	41 Jan 5	52%Jan 31 31%Feb 2	11 Apr	4416 Dec
*190	170 173	*172 174	1170% 170% 1198 198	*179 175	x170%170%	Chicago & Altonpref.	1,074	168 Jan 14	15199 Feb 10	\$150 Mar \$166 Mar	1177% Die
184% 186% 66% 66%	184% 1854 65 67% 118 118		734 6434 66	*88 67	8 134% 138 66 66 *116	Chicago Burl. & Quincy Chicago & East. Illinois Do pref.	1,975	59% Jan 4	11 «Jan 23 68%Jan 31 118 Feb 6	49 Apr	125 Dec 66 J'ns
18% 17% 90 91%	18% 17%	91% 9	736 1536 163		4 16 16) 92 93		57,980	15 Jan 20	20%Jan 28	936Feb	
88% 84	80% 64 34 84%	32% 8	61 62	62% 635 32% 335	82% 63%	Do 5 p.c. pref. "A" Do 4 p.c. pref. "B"	7,548 5,100	29% Jan 18	84 Feb 6	28 Mai 20 Apr	32 Nov
*8 9 *30 34 1271/ 1281/	8 8 *80 85 128% 127%	8 354(8 125% 12	3814 414	10% 11	10 104 4234 433 12534 1265	(Chic. Indianap. & Louisv	25,161	7% Jan 6	4316Feb 9	28 Apr	11 J'ly 38%J'ly 120% Dec
*168 169 149 150	\$168% 169 148% 149%	1168 108	189 169	198 198	169% 169%	Chicago Milw. & St. Paul. Do pref. Chicago & North Western	620	166 Jan	180 kJan 26 189k Feb 10 152 kJan 23	140 Apr	16634 Dec
190 190	190 190 117 1184	190 19	115 1163	115% 1169	115% 1175	Do pref. Chicago Rock Isl. & Pac.	66,368	188 Jan 19	1192 Feb 9	163 Jan 80 Mai	191% Nov 114% Dec
93% 94% *170 175 11% 11%	*170 175	*170 17		170 170	*169 175	Do pref.	8,884 100 754	91 Feb 8	12236Jan 27 1004Jan 20 173 Jan 21 1236Jan 31	1148 Jan	170 Nov
39 39 60% 61%	38 38	38 3	8 37% 373 58 595	59 60	594 80V	Do pref.	1,210	8616Jan 3	40 Jan 16	2216Jan	8736Aug
99% 100 12% 18%	99% 99% 12% 13%	98 9	8 198% 985 3% 12% 123	98% 98% 12% 12%	4 198 98 4 *1234 123	Clev. Lorain & Wheeling.	2,900	95 Jan 1156Feb	102%Jan 26	7716Mai 1116Mai	97 Dec 194Jan
*180 7%	*180 7	*180		*35 44) *180	*180	. Cleveland & Pittsb., guar	100		9 Jan 6	170 J'n	8,1174 Ang
*7% 8	18 8	***********	*1946 91 746 *746 8	*1936 203 634 7	193 203	Do pref. vot. tr. ctfs		19% Jan 6	3 2234Jan 8	14 J'n	8%Dec
55% 55% 48 33%	22 22	22 2	*1916 21	*20 21	¥53 55	Col. & Son. (when issued) Do 1st pref. (w. i.) Do 2d pref. (w. i.) (Col. Hocking Val. & Tol	871	49 Jan 3	3 24 Jan 6	4856Nov	50% Dec
*716 10 1129 118	3 3 8¼ 8¼ 111¼ 112	*736	8 *234 3 834 110 111	*234 5	. 121 23 8% 89 111 114	4 Do pref	200	7%Jan 2		123 Dec	25 Feb
*156 157% 34 34%	2454 243	1575(15)	814 *15714 1581 494 2114 233	158% 180	159% 1613	Delaware & Hudson Del. Lack. & Western Denver & Blo Grande	3,08	157 Jan 1	7 163 Jan 25 24% Feb 4	140 Oct	159 Feb 21%Dec
75 754 22 224	74% 70% 21% - 22 434 43	201 2	72% 749 0% 20% 20% 4 -3% 43	20% 20	1 2016 201	Des Moines & Ft. Dodge.	15,080	1914Jan 80		834Apt	2816 Dec
10% 11 15% 15%	10% 10%	1014 1	4 *354 43 034 *934 103 534 1434 143	10 10	10 103	d Do pref	1,20	7% Jan 30 18% Jan	11% Feb 2	5 Apr	8MAug
39% 40% 21% 21% 39% 39%	130% 20%	3834 3	9% 38% 389	384 38	35% 39	Do 2d pref	4,62	37% Jan 3	1 221/Jan 30	291(Ap) 151(Ap)	21% Feb
*70 75	*88)4 39) 74 74 23 23	74 7	834 *38 393 4 173 73 334 23 23	*38 39 *72 75 *22% 25	*38 393 74 74 24 243	Do pref	54 80	70 Jan	9 41 Jan 21 7 74 Jan 21 4 26 Jan 30	40 Jan	72% Dec
16% 16%	****** *****	148 4	8	*48 48	*42 48	Ft. W. & Den. C., stamped	. 12	43%Jan 24 Feb	8 48%Jan 12 7 25 Jan 3	36 Au	v 28 Mar
18% 18% 180 190	181% 189	183 18	CAL STORY	*15½ 20 (183½ 184	17% 175 184% 184)	Great Northern, pref Green Bay & Western.			1 17 Feb 10	10 Ma 1 +122 J'ly 180 Jan	180 J'ne
7% 7%	736 . 79		*** ***** ***			. Do debt certfs. " B"	3	49%Jan 5%Jan	61MJan 31 9 9 Jan 26	40¼J'n 3¼J'ly	e 50 Nov 714 Dec
116 1173 *100 1234 123	*100	. *100	*** *100		*100	Lilinois Central	8,41	114 Jan 100 Jan	6 122 Jan 25	194 Fet	115%Dec
4736 493	*10 104	4856 5	8 \$12% 139 0% 48 49 0% *9% 10	4934 491	49% 503	6 Do prof	9,25	42MJan	4 13 Jan 10 3 504 Fep 10 3 18 Jan 18 9 18 Jan 6	714Ma 25 Ap 534Oct	8 Dec
15% 18 *4% 5%	1434 10	1456 1	436 14 15 54 *416 5	4 *436 5	14% 15	Keokuk & Des Moines	6,30	12%Jan 1	9 5%Feb 1	3 Jan	c 25% Dec
*38% 32	*29% 33	*17 1	2 *1834 173	*18% 17	*32	Keokuk & Western		17 Jan 32 Jan 2	3 17%(Jan 20 5 32 Jan 20	30 J.B	e 34 Jan
17 195 60 64	00 62	60 6	7% 17% 189 1% 80% 85	19 20 64% 68	3 5 20 21 65% 68	Kingston & Pembroke Lake Erie & Western Do pref Lake Sh. & Mich. South	9,78	2 Jan 2 15 Jan 1 60 Jan 1	8 22MJan 27	12 Oct	2816 Aug
*2004 205 8014 824	*200% 205	1*20014 20	3 *200% 203 9% 78 78	76 76	*200% 203 76 76	d Long Island	3,78	196% Jan	5 208 Jan 20 5 84% Feb	170% Jan 40 Jan	215 Dec
6534 865 111 1135 228 235	23114 2341	6 236 23	334 11034 112	11114 112	6 84% 65 6 111% 112	Louisville & Nashville	73,86	97 Jan	8 69 Jan 27 4 118% Jan 20 1 237 Feb	90 Oct	120% Jan.
928 935 *7 75 *1% 13	[] 736 7)	114	70 -74 7	156 1	" THE T	Mexican Central	1.30	0 6 Jan 1 Jan	7 7 7 Jan 26 8 1 1 Jan 19	436J'n 36Dec	7 16 Dec
48¼ 463 *98 100		. 4112 11	516 45 45	45% 46	4814 461	Michigan Central	4,39	112 Jan 1 35 Jan	8 116 Jan 24 8 4736Feb 2	99%Ma 24 Ma	r 118 Dec-
824 823 15% 16	81% 82	82 8	804 81 84 *15 17	80% 81 *15 18	M 81% 81	Do lst pref Do 2d pref Minn. St. P. & S. S. Marie	1,57		9 99 Jan 16 7 84 Feb 2 4 16%Feb 7	46 Ma 614Ma	78%Dec
14% 143 37% 889 45% 483	6 13% 143 87% 39	1 13% 1	4% 18% 18 7% 86% 87	4 134 14 4 373 39	13% 149 38% 38%	Mo. Kansas & Texas	8,77	13 Jan 2 36% Jan 2	5 14% Jan 30	10 Apr 28% Ma	141(107)
40% 413 *179 180	40 42	4036 4	8 43% 44 2% 139% 399 0% 179 180	43% 45	4016 614		55,50	38 Jan	8 49%Jan 24 43 Feb 1 3 180 Jan 20	1167 Ja	82%Feb
136 1389	1354 137	136 13	84 195 198	1381 137	136 137	Y. Central & Hudson.	107.87	181% Jan	141 Jan 2	60 J'n	124% Nop
15% 155 *72 87 87	*78 *78 *85 37	4 *15 1 17114 7 *35 8	120 172 10	*70 78	*70 80	Do 1st pref	20	78 Jan	5 19%Jan 28	78 Feb	76 Jan
*207 210			*** ***** ****	*35 37		Do 2d pref New York & Harlem N Y. Lack. & Western		1360 Jan 2	5 41 Jan 28 5 4875 Jan 18 7 130 Jan 27	1320 Jan 1120 Apr	1359 Oct
*207 210 2314 221 *70			236 20% 21	208 208	*206 210 2114 23	N. Y. New Haven & Hart N. Y. Ontario & Western.	. 34,11	1198 Jan 1	9 211 Feb 2 3 25 Jan 28	117834Ja	201 Dear
1936 193	6 88% 69	88 8	9% 18 18 9% 67 88	184 18	2 410 10	Norfolk & Southern Norfolk & Western Do pref		17mJan	6 20% Feb 8	11%Apr 42%Ma	19%Dee
51% 529 80 804	5034 53 6 794 80	50% 5 x78% 7	934 5014 52 7754 78	7836 78	6 5136 52	Nor. Pac. Ry., vot. tr. ctfs	. 146,97	/ 集场等。Jan	7 534Jan 30 7 8136Jan 26	19 Fet	444100
			TIES (C)		Less than 100			Before payu	ent of assmt.	TT 1 TEO	Rec.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

	Ank.	Street Railways.	Bid.	Ask.	Street Rallways.	Bid. Ask.		Bid.	
NEW YORK CITY.		Christ'p'r & 10th St-Stock	170	175	Ninth Avenue-Stock	18	Westchest 1st 5s'43J&J	§110	116
	4.2	Cola 9th Ave 5s-See Stock		lst.	Second Avenue-Stock	193 200	BROOKLYN.	****	+000
1st mort 7s 1900 J&J 101	103	Dry DEB & Bat-Stock.		190	lst mort 5s 1909M&N		Atlan. Ave., 1st 5s. A&O	6100	108
B way & th Ave-Stock. 328 1st mor 5s 1904J&D \$1044	10000	1st gold 5s 1932J&D		118	Consol. 5s, 1948F&A		Con 58 g 1981 A&O		111
3d mort 5s 1914J&J 1112	10036	Scrip 5s 1915 F&A		105	Sixth Avenue-Stock		Impt 5s g 1984J&J B. B. &W. E. 5s 1988, A&O	90	
Con 5s 1943-Ses Stock Exch	tat.	Scrip 6s 1914		400	Sou Boulev 5s 1945J&J So Fer 1st 5s 1919A&O				24/5
B'way 80 * 1st 5sgu, 1924 5118	118	42d & Gr St Fer-Stock		350	Third Avenue—See Stock		Consol 5s 1941J&J		
2d 5s int as rental, 1905 \$105	107	42d St Man & St N Ave.		80	28th & 29th Sta 1st 5s., '96		BklynCrosstn5s1908.J&J	105	*****
Central Crosstown-Stock 255	865	1st mort 6s 1910M&S		119	Twenty-Third St-Stock.		Brooklyn Elevated (new)		301
lat M 6s 1933M&N \$119		2d income de 1915.J&J		99	Deb 5s 1906J&J		Pref (new)	8436	
Con Pk N & E Riv-Stock 18314 Consol 7: 1903J&D	577241	Lex Ava Pav F 5a-See Stk			Union Railway-Stock		Bonds (new)	8 9.930	RES
20000 to 1008 4 ED 0110	118	Metropolitan-See Stock	Exch !	1187.	Union Ry 1st 5s '42.F&A	§114 118	. Briddings (11941 VEO)	104	

STOOKS-HIGH	HEST AND	LOWEST S.	ALE PRIO	ES.	A Company of the	Sales of the	Range for year 1899. On basis of 100-sh're lots	Range for pre-
Saturday, Monday, Feb. 4 Feb. 6	Tuesday, Feb. 7.	Wednesday Feb. 8.	Thursday, Feb. 9.	Friday, Feb. 10.	N. Y. STOCK EXCH.	Week. Shares	Lowest. Highest.	Lowest. Highest.
**46 49 49 49 49 88 88 88 88 88 88 88 88 88 88 88 88 88	*45 49 *74 7636 \$4916 50 *86 89 *68 67 18076 184 *536 636 70 7234	*46 49 *73 77 41 41 \$48 48 \$88½ 88½ *63 67 129½ 131¾ \$6 66 69	48 48 *74 78 \$41 41 *47 49 *86 89 *63 67 1311/6 132 *51/6 69	67 68	Or.RR.&N.Co.vot.tr.cfs. Do pref., vot. tr. ctfs. Oregon Short Line. Pacific Coast Co. Do 1st pref. Do 2d pref. Pennsylvania. Peorla & Esstern. Pttsb. Clin. Chic. & St. L. Do	150 830 850 250 48,889 50 13,140 845	48 Feb 9 52 Jan 23 71 Jan 5 764Jan 23 41 Feb 8 48 Jan 23 45 Jan 7 51 Jan 26 85 Jan 5 88 Feb 6 64 Jan 5 674/Jan 14 1224Jan 7 7 Jan 10 64 Jan 3 88 Jan 28 80 Feb 10 98 Jan 28	S5½Jan 65½Mar 78 Nov 1985Jan 43 Dec 34¾Jne 48½Sep 79 Dec 91 Jne 57 Nov 69 Sep 110¾Mar 123½Dec 51½Feb 35½Jan 63½Dec 57 Mar 84½Dec 57 Mar 54 Mar
*178 *178 *178 *178 *178 *178 *174 *17	*178 \$7 7 2034 2136 5734 5936 2934 3034 *4234 44 7534 76 *130 *554 6	*178 85 *7 85 2014 2114 5014 5914 2814 3014 *4114 4214 77 77 130 *514 6		*178 8½ * 8½ 21½ 22½ 59½ 61 30¾ 31¾ *41½ 45 76¼ 78	Ditts. Ft. W. & Ch., grar. Pitts.b. & West., pref. Reading, voting tr. etfs. 2d pref., vot. tr etfs. 2d pref., vot. tr etfs. Rio Grande & Western Do pref. Rome Watertown & Ogd. Ct. J. & G. Isl. vot. tr. ets. Do lst pref.	28 14,615 90,470 29,500 100 1,075	180 Jan 10 \$182 Jan 19 8 Jan 24 9½Jan 9 20½Feb 8 25 Jan 24 51¾Jan 7 66 Jan 24 26½Jan 7 345£Jan 23 25½Jan 4 43½Feb 3	\$168 Feb \$1764De 5%J'ne 12%Dec 15%Mar 23%Jan 36 Mar 54%Dec 17%Oct 29 Jan 22 May 32 Aug 504Mar 694Aug
\$498, 499, 451, 511, 514, 514, 514, 514, 514, 514	*50 51 116% 16% 1234 1334 73 73 4054 43 10% 11% 284 30% 40 41%	'50 51 14 14½ 12½ 12½ 71 78 40¼ 41 10 10% 28½ 30¼ 40 41 105 106 37½ 38¾	381/6 39	*19½ 17 12½ 18 *73 74 41¼ 41¼ 10¾ 10¾ 29¾ 30¼ 42½ 43 *105 88¼ 38¾	Do 2d pref. St. L. & S. Fr., vot. tr. ctfs. Do 1st pref. Do 2d pref. St. Louis Southwestern Do pref. St. Paul & Duluth Do pref. Southern Pacific Co Southern, voting tr. ctfs	245 7,055 1,110 12,550 21,670 92,575 1,850 437 40,225 25,672	134 Jan 4 174 Jun 9 85 Jan 6 147 Feb 1 66 Jan 9 75 Jan 6 83 Jan 5 44 78 Jan 16 64 Jan 3 31 Feb 9 85 Jan 5 45 Jan 13 98 Jan 5 106 Jan 23 33 Jan 7 44 Jan 11 104 Jan 5 14 Jan 16	13 Dec 2844 'ne 6 Mar 994 Nov 5214 Mar 894 Dec 2214 Feb 35 Nov 784 Jan 784 Dec 784 Apr 100 Dec 12 Apr 35 Dec 7 Apr 104 Dec 104 Dec 7 Apr 104 Dec 105 D
13" 1394 1295 13" 150 5075 49 50 5075 49 50 5075 49 50 5075 49 50 50 50 50 50 50 50 50 50 50 50 50 50	1256 134 4834 5076 2014 2114 179 181 *20 25 *3914 49 64 68 139 139 46 4734 7916 81	12½ 13 48¼ 49¾ 19¾ 20¼ 177 175½ *20 25 *39½ 49 5137¼ 137½ 45½ 64¾ \$137¼ 137½ 45½ 79½	12% 13% 49% 49% 22% 179 179 *20 25 *39% 49 64% 69% \$138 138 46% 79% 79% 19% 19%	49% 49% 22% 179 181 *20 25 *39% 49 68% 69 138% 188% 46% 79 79%	Do pref., vot. tr. ctfa- exas & Pacific	51,410 57,155 6,681 22,832 811 63,195 103,405	40%Jan 4 51%Jan 31 17%Jan 5 22%Feb 9	23%Mar 43%Dec 87%Mar 201%Dec 145 Oct 1944/Feb \$12 Aug 25 Sep 35 Aug 48 Oct 1614/Jan 864/Dec 107%Dec 1074/Dec 1616/Mar 74%Dec 4578Mar 74%Dec 4578Mar 74%Dec
1296 1274 1296 1294 *814 896 816 816 8234 234 2234 2234 234 1176 1224 1136 1134 8334 3594 347 3596 61 6136 *604 62	12½ 12½ 77% 8½ 82½ 82½ 83¼ 11½ 11% 83½ 85% 80 80 80 23¼ 23¼ 1100½ 110			*776 844 2176 2276 	Wabash Do pref. West Chicago Street. Wheel.&L.E.,4th ass't pd. Do pref. 4th do Do 1st pfd. (when iss.) Wiscon. Cent., vol. tr. ctfs. Wiscollan's Stocks, A dams Express.	2,370 1,640 13,632 5,870 3,235 485 600 228 9,010	7%Jan 5 8%Jan 4 21%Feb 10 24%Jan 26 5%Jan 3 13 Jan 30 27 Jan 24 37 Jan 30 58%Jan 27 64 Jan 30 2%Jan 3 2%Feb 7 \$108 Jan 3 \$110 Jan 26	6¼Mar 9½Ang 14¼Mar 24¼Ang 87¼Apr 102%Jan 6¼Dec 8 Jly 80%Dec 7%Jan 37%Jan 497¼Apr \$180 Feb 15½Mar 89¼Ang
80 37¼ 35⅓ 36⅓ 36⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31	35 36 92 92% 43 43¼ 1145½ 145½ 31 32 83¼ 83% 13 14 35¼ 37½ 47% 49½ 94½ 95%	30½ 31 83 83¼ 13 13 35 35 45 48 92½ 95	30% 31% 83 83% 12% 13% 35% 35% 47% 48% 94% 95%	*141 144 30 30¼ 83 83½ 12¾ 13 *35 37¼ 47½ 48¾ 94 95	American Cotton Oil Do pref. American District Tel American Maiting Do pref. American Spirits Mfg Do pref. Amar. Steel & Wire (new) Do pref.	2,620 448 10 4,850 2,770 5,765 1,610 75,415 15,440	88\(\delta\) Jan 5 93 Feb 10 33 Jan 3 46 Jan 9 18\(\times\) Jan 2 1 \(\delta\) 145 Jan 3 29\(\delta\) Jan 18 87\(\delta\) Jan 24 52 Jan 19 87\(\delta\) Jan 26 12\(\delta\) Feb 8 40 Jan 3 45 Feb 8 40 Jan 3 45 Feb 8 50\(\delta\) Feb 1 97 Feb 1	66 Mar 90%Aug 22 May 33%Dec \$116 Jan 155 Nov 24 J'ly 88 Dec 6%Jan 15%J'ne 16 Mar 41%Aug
1834 1844 1834 112 11834 1184 1184 1184 1184 1184 1184 118	*101½ 103½ 42 43½ *96 97 140 143½ 	12734 13036 112 112 \$108 103 41 42 9916 9916 13854 14116 134 184 *98 99 636 676 14576 147	41¾ 42⅓ 95⅓ 95⅓ 138¾ 141¼ 133 133 98¾ 98¾ 6¾ 7¼ 148 148	112 112 113 11013 11013 11013 120 120 120 120 120 120 120 120 120 120	American Sugar Refining. Do pref. American Teleg. & Cable. American Tin Plate Do pref. Do dividend scrip. Do dividend scrip. Pay State Gas	1,395 308 8 12,392 1,610 95,320 1,200 470 48,355 5,362	98 Jan 4 \$108 Jan 28 41 Feb 8 444 Feb 2 95 Feb 10 99% Feb 8 135% Feb 10 149% Jan 6 132 Jan 6 100% Jan 31 6 Jan 18 8 Jan 3 151 Feb 4	107% Mar 1167% Aug 108 Mar 116 Jan \$88 Mar \$98% Dec
1614 1614 1614 1614 1614 1614 1614 1614	16¼ 16¾ 31⅓ 34 *90 95 ·6 7 205 210⅓ *47 48 95 95 195¾ 198 48 51 85⅓ 87⅙	16 16 30½ 32½ *90 95 67% 6½ 204 207½ 46¼ 47 94½ 94½ 195 196 46¾ 48¾ 84 85%	*15¼ 16¼ \$1¾ 32¾ *90 95 *6 7 206¼ 210¾ 46¼ 46¼ *91 95	*15½ 16½ 1 \$2 \$256 *90 95 *6 6½ (208 210 (\$46 47 (*91 95 196½)	Brunsw. Dock & C. Impyt. Colorado Fuel & Iron Colorado Fuel & Iron Colorado Fuel & Iron. Colorado Fuel & Iron. Consolidated Gas (N. Y.). Consolidated Ico. Colorado Pref. Edison Elect. Ill. (N. Y.). Pederal Steel (when iss.) Do pref. Do pref.	2,120 1,043 3,040 172,290 60,824	138\Jan 11 17\dJan 31\ 30\delta\fee 8 87\dJan 0 85 Jan 6 100 Jan 7 6%\fee 8 9 Jan 4 189 Jan 12 210\delta\fee 6 44\day Jan 17 50\day Jan 31 91\day Jan 13 95 \fee 6 190 Jan 4 199 Jan 20 46\day \fee 6 32\day Jan 16 82\day Jan 30	83% Apr 94 Dec 119 Apr 195 Dec 29 Oct 52 Dec 69% Oct 85% Dec
111/4 112" 110" 111 72 72% 372 7295 *108\(^110\) \$110 110 109 109 108\(^14\) 64 64\(^16\) 63 63\(^16\) 92\(^16\) 92\(^16\) 92\(^16\) 92\(^16\) 68 80 82 81\(^16\) 81\(^16\) 68 *80 82 81\(^16\) 81\(^16\) 65	85½ 87½ 107 111 71½ 72½ 110 110 108½ 108½ 61½ 64 92 92 33½ 3456 *56 58 81 81 53½ 54¾	107¼ 109 70% 71¾ 109½ 109½ 107½ 108 59 61 90½ 91 31½ 33½ 57 57½ 81 81	109% 111 71% 72 109% 109% \$	11034 111 (x69 70 (10714 10714 1 10724 10714 1 59 60 90 9014 1 3214 33 1 58 58 1	Jeneral Electric. Jucose Sugar Refining Do pref. H. B. Claffin Co International Paper Do pref. International Silver Knickerbocker Ice (Chic.) Do pref.	6,038 356	95½Jan 3 112½Jan 27 68½Jan 5 74½Jan 26 08¾Jan 24 110 Jan 14	76 Sep 97 Dec 6655Dec 72½Dec 107½Dec 10935Dec 48 Sep 96 Dec 85 Sep 95 Dec 57 Dec 81 Dec 82½Dec
*95 97 *95 97 54 544 544 54 *1054 108½ *1054 107½ \$776 38 35½ 38 \$1144 1144 \$114 1144	*94 97 53 54 105% 105% 26% 37% 4114% 114%		*95 97 52½ 53% 105 105 86½ 37 113½ 113½ 6 8¾ 22 28	52½ 53¾ 106½ 106½ 36½ 36½ 113½ 113½ 1.3½ 113½ *60 80 *16 25	aclede Gas (St. Louis) Do pref. Sational Biscuit Do pref. Sational Lead Do pref. Sational Starch Do lst pref. Do Sd pref.	12,048 674 3,985 429 1 2,345	96 Jan 26 99 Jan 18 49 Feb 8 62 Jan 21 04 Jan 11 10714Jan 19 3514Feb 6 405Jan 20 1114Jan 31 115 Jan 21 74Jan 31 884Jan 12 5 Jan 12 884Feb 9 22 Feb 9 23 Feb 9	85 Mar 96¼ Aug 905% Aug 106 Dec 26¼ Mar 106 Dec 26¼ Mar 114½ Dec 8½ Dec 3¼ Nov 9 Feb 60 Mar 12½ Oct 30 Jan
*138 143 142 143 *8'4 8½ 7'6 6½ *7'6 8½ *152 53¼ 51 58½ 113¼ 114% 112½ 114½ *155½ 160 159 168 *8 3½ 8 3½ *9 10½ *9 10½ 24 24½ 23% 24½	*40 48 138 140 7% 8 *7 52% 544 112% 114% 160 162% 3 8 *9 10% 23 23%	136 138 77% 814 *7 10 50% 5216 11116 11236 15856 160 *2 3 *9 1016 2256 2236	*135 140 \$ 8% *7 10 5216 53 111% 11336 1160 *2 8 *7 10 *23 24	142½ 142½ 1 8½ 8¾ 1 *7	New Cent. Coal (new stock) N. Y. Alr Brake North American Co. Dutario Silver. Dacific Mail. eop'l'sGas-L&C.(Chic.) Uliman's Palace Car. Ulcksliver Mining. To Do Tandard Distil. & Distrib. Do Do Pref.	16,610 67,581 58,000 1 8,185 1	56 Jan 30 164% Jan 4 2k Jan 20 3 Jan 27 9% Jan 80 11 Jan 9 21 Jan 3 25k Jan 16	14 Apr 120 Sep 4\(\)\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
*14½ 15 *55 57 7½ 7½ 7½ 7½ 73 73½ 72½ 72½ 72½ 51¼ 52 50¼ 51	77½ 77½ 10 10 40½ 43½ 14½ 14½ 556 57¾ 7½ 71½ 71½ 49¾ 51¾ 117½	75 75 994 934 88½ 42 14 14 56 56 6% 7½ 71 7134 48 50½ 115½ 116	76 77% 10 10% 41% 42% 14 14 55 55% 67% 7 71% 72% 49% 517% 116% 116%	1036 1036 8 41 42½ 7 512¼ 12¾ 7 55 55 7 71¼ 72 50 1036 1	tandard Rope & Twine Yenn. Coal Iron & RR Do pref. Pexas Pacific Land Trust United States Express Do pref. Inited States Rupher.	1,121 720 6,910 15,993 23,095	5% Jan 3 12 Jan 10 36 Jan 14 48 Jan 27 11 Jan 4 135 Jan 30 12 Jan 13 15 Jan 17 53 4 Jan 5 60 Jan 12 6% Jan 6 8 Jan 23 71 Jan 6 75 Jan 20 425 Jan 5 53 Jan 20	34Jan 1046Aug 17 Mar 384Dec 5 May 124Dec 5 May 124Dec 58 Apr 554Apc 54Apr 554May 754Dec
95% 96 94% 95%	9416 9516	125 129 94%	94% 95	94% 94%		157 \$ 11,239	11 Jan 3 120 Jan 9 125 Jan 10 \$12934Jan 16 934Jan 3 9834Jan 24 ck.	112½Mv 1131½De 82¼Mar 95%Aug

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). -STREET RAILWAYS, &c

Street Rallways. Bld. Ask.	Street Railways. Bid. Ask.	Street Railways. Bid. Ask.	
B'kyn QnsCo.&Sub.1st 5s. \$110 112	Nassau Elec pref 70	Citizens' St (Ind'nap)-Ste Phila list.	Louisv St Ry-Preferred. 106 110
Consol 5s not guar 84	58 1944A&O 104 106	Cleveland City Ry 98 100	1 ynn&Bos-1st 5s'24.J&D 2109 111
Brlyn Rap. Tran See Sto ek Ex. List	1st 4s 1#48J&J 90	Clevel Cab-1st 5s '09. J&J 2103 106	Metrop West Side (Chic). 4 5
Cal.Cem.Gr.&B'kyn1st 8s 111% 112%	NewWmb'g&Filstex.4168 103 106	Cleveland Electric Ry 90 95	1st 5s 1942F& A 69% 70
Coney Island & Brooklyn. 270 280	NY& Qus Co 5s 1946.A&O	Con 5s 1913 M&S 210316 106	Minneap St Ry-58'19.J&J 2100 106
lst 5s 1904J&J 108 105	Steinway1st6s1922.J&J 113 116	Columbus (Ohio)—Stock. 68 70	New Orl Tr-1st inst. pd. 516
5s certfs indbt1910.J&J 101 103	OTHER CITIES.	Con 5s 1932—See Phila List.	Preferred-1st is st. pd. 1916
B'k C.& New 58 '89.J&J \$114 117	Balt Consol-Stock-See Balt List	Crosst'wn-1st 58 See P hila L ist.	Notes 6s 1904 M&R
G :8t.&New 1st5s'08A&O 104 106	Bridgep Tr-1st 5s'23.J&J [10436]	Consol Tract'n (N J)-See Phila list.	North Chicago-Stock 216
G o't & Lorimer St. 1st 6s. 108	Buffale Street Ry-Stock. 90 91	Lake St (Chic) Elev-Stock 13	1st 5s 1900-16 J&J 2105
K ngs Co. Elevat.—Steels 514		deb 5s 1928J&J 84 85	No Shore Tr (Bost)-Com. 163 17
Incomes 8	Deb 6s 1982 M&N 119 11916	Louisv St Ry-5 p c bonds 2118 119	Preferred 85
"onds—See Stock Exch. List.	Chicago City RR—Spock . 295 [298]	Common., 41 44	Buyer was gesmed interlest.

BONDS S.Y.STOOK EXCHANGE WEEK ENDING FEB 10.	striod.	Price Friday, Feb. 10.	Week's Range or Last Sale	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING FEB. 10.	nterest erriod.	Price Friday, Feb. 10.	Week's Range or Last Sale.	Bond	Range since Jan. 1.
	-	Bid. Ask.	Low. High	No.	Low, High			Bid. Ask.	Low. High.	No.	Low, High
A kron & Chic Jnc. See B&O. Isbama Cent. See Son Ry.		27 mars 18				C& O-(Con)-lat cong 5a'89 Registered1939	M-N	118 ,,,,,,,	1184 1184	5	11746 11946
Alabama Cent. See Sou Ry. Alabama Mid Ist gu g 1928 Albany & Susq. See D & H. Allegheny Val. See Penn Co.	M-N	* 93%	100 Jan.'8	9	98% 100	Registered1939 Gen gold 41/481992	M-8	95% Sale	116% Jan.'99 95% 98 92% Jan.'99 106 106	198	90% 9656
Allegheny Val. See Penn Co.	11-3				S BALL TO	Registered 1992 R & A Div 1st cong 4s.1989 2d cong 4s1989	J - J	106 107%	106 106	2	105 108
Am Dock & L. See Cen of M J.	O- 14	9016 Sale	90 90	6 26	88 9014	2d con g 4s	J - J	* 95			
Aton T & S Fe gen g 4s.1990	A- ()	102 Sale	10136 102	59.5	9974 1084 100 10934	Warm Spr Val 1st g 5s.1941	M-8	109	104" 104"		108 104
Registered1995 Adjustment g 4s1995	Novt	53 Sale	82 83	1101	78 8534	Craig Valley 1st g 5s., 1940 Warm Spr Val 1st g 5s. 1941 Ells Lex & B 8 gn g 5s. 1902 Chic & Alton sink fd 6s. 1903	M-N	110	110 Feb.'99		
Registered1995	MOAL	****** ******	23% 09			24.74 1900	H-A M-N	*10836	104 Feb. '98		104 107%
Chic & St Louis 1st 5s. 1915 Atl Av Bklyn imp g 5s. 1934 Atlan & Danv 1st g 5s. 1950 Atlanta & Char. See Son Ry. Austin & N.W. See So. Pac.	M-8	****** *****	110 Ton 10		108 110	Miss Roy Blat afg 6s1912	A- 0			****	
Atlan & Danv 1st g 5s1950	J-J	****** ******	100% Feb.	9	100% 100%	Chie Burl & Nor. See CB & Q. Chie Burl & Q-Con 7s 1993	J-J	11516 Sale	115 115%	8	114% 115%
Austin & N. W. See So. Pac.						Sinking fund 5s1901 Debenture 5s1913	IIVE-N	ILE	11100 11100	B	111 1118 125% 140%
Partreek & S. See atten Cen	2 2		*** * *	0	110 110	Convertible 5s1903 Iowa Div sink fd 5s1919	M-S	138 Sale	135 138	11	125% 140%
Trust Co. ctfs. of dep	20.00	***** *****	115 Nov's	8		481919	A- 0	105	105% 105%	1	10596 10596
Coupons of	F-A	******	110 066.3			Denv Div 4s	M-S	1021/4	102 Oct.'98 103 Feb.'99		100% 105
Trust Co. etfs. of dep	F-A	****** *****	120 Jan.'s	9	120 1204	Cate & Iowa Div 5s1905 Nebraska Exten 4s1927 Registered1927 Han. & St. Jos con 6s.1911	F-A	100	100 1001	00	
Trust Co ctfs of deposit.	W V	****** *****	1101 Con 1		*****	Registered1927	M-N	199	97 May's	****	128 123
Registered1988	F-A	****** *****	116 Aug	8	****** ******	Registered	A-0	107	108% Dec 198		
Trust Co certfs deposit	*** **	****** *****	118% Oct.'s	1111	******	Chic&E III-1st sf cur 6s, 1907 Small	J - D	110	115% Feb. 98		110% 110%
Balt But 1stg Ssintgu. 1990	M-N	****** *****	105 Dec'i	8	****** ******	General con lat 5s 1937	A-O	134	184 Jan.'99	71	184 184
Monon Riv 1st gu g 5s. 1919	F-A		110	** ****	1001/ 110	8mall	M-N	*105 110	103% Nov'98	****	***** *****
Cold Cin M latext4161939	J-1	****** *****	85 Jan."	9	85 85	Chicago & Erie. See Erie.	3 - 3	100 110	100 Sep. 98	****	
Ak&CJ istintgug 5s.1930 Coupons off.	M-N	****** *****	105 Aug's	8	*****	Louisy N A & Ch 1st 64 '10	J - K	11416	115 Jan.'90		11436 115
Pitts & Con 1st g 4s1946	J-J	*110 177	10756 J'ly '	18	1072 111	Chie Ind & L ref g 5s. 1947	J - J	1081 93	92% 92%	7	93 924
Speyer & Co. certf of dep Trust Co otts of deposit Consol gold 5s 1988 Registered 1988 J P M & Co otfs of dep Trust Co certfs deposit Balt B'lt latg 5s intgu. 1990 W Va & P latg 5s 1990 Monon Riv latgug 5s. 1919 Cen Ohio B lat og 4½s 1930 Cold Cin M latext 4½s 1930 Ak & CJ latint gug 5s. 1930 Corpons off Pitta & On latg 4s 1946 B& O SW Nat 1945 1946 1946 B& O SW 15s gug 4½s. 1990 lat ling 5s serva 1948	J - J	****** ****	94 Jan.	9	9876 94	Ch M & St P-1st 7s 3g R D '02	J - J	163%	161% Jan. '90	a 2	101% 161%
Beries B	Dect	11% Sale	1134 Jan."	16 2	1936 1846	1st 7s & gold R D1902 1st Iowa & D 7s1899	J - J	163%	162 Dec 98		****** *****
B& O SW My cong 4/5 1993 1st ine g 5a ser A. 2943 Series B. 2043 B& O SW Ter Co gr g 5a 42 Ohio & Miss 1st con 4s 1947 2d consol 7s. 1991 1st Spr'gneid Div 7s 1995 1st general 5a. 1993 sech Crock. See N Y C & H 80 & Car See 11000 Cort	M-N	******	112 Jan 1	10	1084 112	Chicago & Eric. See Eric. Chic Ind & Louisville— Louisv N A & Chistes. 10 Chic Ind & Lore 5 5 . 1947 Refunding g 6s 1947. Ch M & St P-ist 7s \$g R D '02 1st 7s & goid R D . 1902 1st Iowa & D 7s 1908 Chic Mil & St P con 7s. 1908 Chic Mil & St P con 7s. 1908 1st I & D Exten 7s 1908 1st I & D Exten 7s 1908 1st I & O Exten 7s 1908 1st I & O Exten 7s 1908 1st I & O Exten 7s 1908 1st Bo Minn Div 6s 1910 1st Hast & D Div 7s 1910 5s	J-J	163%	168 Feb. '99		180% 168
2d consol 7s1911	A-0	*129 130%	130% 130	11	126 130%	1st I & D Exten 7s1908	J-J	188%	1811 Jan. '99		161 1813
1st spr gneid Div 7s. 1905 1st general 5s 1932	J-N	* 89	89 89	42	89 89	1st La Crosse & D 5s1919	J - J	118	120% Jan. 90	****	130% 131
Beech Creek. See N Y C & H Bel & Car. See Hilmois Ceut.		Mary State of State o				1st So Minn Div 6s, 1910	3 - 3	121% 122 130 Sala	121% 121%	5 4	11816 12116
Sooney Bridge. See M K & T.		Committee and				5s	1 - 1	***************************************	109% Dec'98		
Bway & 7th Av. See Met S Ry. Bklyn El Tr Coef latgea1924 Tr Coetta 2d g 5s1915		*101 104	101% 101	14 32	9414 10314	Chie & P W 1stg 5s1921	1-1	12036 122	1314 1314	18	1184 122
Tr Co etfs 2d g 5s1915	****	****** ******	68 May	18		Chic & Mo Riv Div 5s, 1926 Mineral Point Div 5s, 1910	J - J	11016 Jale	120% Jan.'90	2	110% 110%
B&BBT Cocts 1st gu gos'42		101	100 101	M 30	98 10134	Chic & L Su Div g 5s 1921 Wis & Minn Div g 5s 1921 Terminal gold 5s 1914	J-J		112 Apr. 9		
Un El Tr Co ofs 1stgu ges'37	****	101% Sale	10134 109	48	94 1034	Terminal gold 5s1914	J - J	*115 117	115 115	1	115 115%
Balyn Rap Tr g 5s1945 Balyn City 1st con 5s 1916-41	A-0	11756	108% 109	10	108 110%	Far & Son assu g 6s1924 Cont sink fund 5s1916 Dak & Gt So g 5s1916 Gen gold 4s series A1989 Paristoral	7-7		127% Jan. 98		
all instal pd. 8 & BBT Coofs lat gu g6s 42 all instal pd. Dn ElTr Coofs lat gu g6s 37 Bklyn Rap Tr g 5s 1945 Bklyn Q Co & Scon ug 5s 41 Bklyn Q Co & Scon ug 5s 41 Bklyn & Montauk. See L Isl.	M-N	* 105	108 Feb.	19	105% 108	Dak & Gt So g 5s 1916	J - J	*122	112% 11-4	2	112% 112%
Bruns & West 1st g 4s 1938	3-3	******	****** ****			Registered1989	Q-Ji	200211	105% Feb. 9		
Buff N Y & Erie. See Erie. Buff R & P gen g 5s 1937	M-8	110	10936 109	34 50	107% 110	1st consolds1913	3 - D	125%	126 Jan.'96		126 136
Boch & Pitts 1st g ds., 1921	J-J	195	197 Mar's			Gen gold as series A. 1959 Registered	9-F	118 114	143% 143%	4	118 1184
Consol 1st 6s1922	$\hat{J} - \hat{D}$	185	128 Jan."	9	128 128	Registered1902 Sinking fund 6s. 1879-1929	J-D	110 100	118 Jan. 99		118 118
Buf & Southwest. See Erie.	3 -3	****** ******	ros whi	****	****** *****	Registered1879-1929	A-0	110 120	117% Oct.'98	3	
Buff N Y & Erie. See Erie. Buff R & P gen g 5s 1937 Debenture 6s 1937 Roch & Pitts lat g 6s. 1921 Consol lat 6s 1922 Cl & Mah lat gu g 5s. 1943 Buff & Southwest. See Erie. Buff St M & S W lat g 5s. 1927 Buff & Susq lat gold 5s. 1913 Registered. 1913	F-A	****** *****	101% 101	36 1	10136 10236	Registered1879-1929 Sinking fund 5s.1879-1929 Registered1879-1929 Sinking fund deb 5s1933	A- 0	*109	109% 109%	10	109% 109%
Hegistered 1918 Bur C R & N 1st 5s 1996 Con 1st & col tr g 5s 1934 Registered 1934 M & St L 1st gu g 7s 1937	A- 0	10856	108LC Pab 5	10	107 1082	Sinking fund deb 5s1933	MI-N	122 Sale	129 129	6	123 123
Con lat & col tr g bs 1984	A-0	113 Sale	113 118	7	111 113	Registered	N	110 Sale	110 110	1	110 110
M & St L lat gu g 7s1937	J-D	****** *****	110% 110	16 10	119% 110%	Registered1909 30-year debeature 5s1931	A- 0	****** *****	118 118	1	118 118
ORIFAN Wistg 6s 20	A-0	107	105 M Nov'	88	105 105	Registered1921	A-0	10616	117% Feb. '9'		108% 109
ORIFAN Wistges20 1st gold 5s	J-J	11022 11034	110 110	38	108% 110%	Registered	F-A	104	108 J'ne'9		****** *****
Registered1918	M-8	******	106 Jan.	27 ****	CANADA CONTRA	Gen gold 34s 1987 Registered 1987 Rescan & L Sup 1st 6s. 1991	Q-N	****** *****	104 104 103 Nov'98	3	102% 104
Oarb & Shawn. See Ills Cont. Carthage & Ad. See NYC & H. O R Is F & N. See B C R & N. Con Branch U P 1st g 4s. 1948 Control Objo. See Balt & O.	1			1		Day Mo & Mine 1st 7s 1007	57 - 13	10038	roth must a		
OR Is Fan. See BCR & N. Can Branch UP late 4s. 1948	1-0		9314 Ten 5	90	91% 93%	Iowa Midland 1st 8s1900 Winona & St Pet 24 7s 1902	A- 0	*****	108 Oct. '98	5	
Separate de Carrella Chica Think The Car	A Library					lows Midland 1st 5s 1900 Winona & St. Pet 2d 7s. 1907 Mil & Mad 1st 5s 1908 Ott C F & St. P 1st 5s 1908 Ott C F & St. P 1st 5s 1918 Mil L S & W 1stg 5s 1918 Mil L S & W 1stg 5s 1932 Convertible deb 5s 1932	M- 8	*110	117% 117%	15	117% 117%
Cen RR & Bof Ga-Colg 5s'37 Cent of Ga Ry-1stg 5s1945	F-A:	114%	118 Dec	18	90 90	North Illinois 1st 5s1910	M-S	*112	111 Jan. '91 105 Apr. '98	2000	
Consol gold 5s1945	M- N	9sM Sale		36 894		Convertible deb 5s., 1921	H-N	*139	140 140 10514 Feb '9'	25	140 1403
Registered1945 1st pref income g 5s1945	M-N	39 Sale	38 3	48		Ext & Imp s f g 5s1926	F-A	118	118 118	8	11756 118
ad prei income g ba 1945	H Olestua	1236 Bale	1256 15	36 5	11% 13	Convertible deb 5s1907 Ext & Imp s f g 5s1926 Mich Div 1stgold 6s.1926 Ashland Div 1st g 6s1925	11-8	134	14214 Jan. '91	9	142% 142%
Ed pref income g 5s1945 M & N Div 1st g 5s1946	1 - 1	95	95 Dec	18	***** *****	Chic Rock I & Pac 6s1917	J - 1	*132	132W Jan. '99	9	181% 1829
Mobile Div late 5s 1940	1 -1	COLUMN TRACE	96 Juy	200 2224	DESCRIPTION OF THE PARTY	Registered1917 General gold 4s1988	J-J	1063/ 9010	182% Jan. '91		132% 1325 104% 108
Mid Ga & Ati Div 5s. 1949 lent of N J—1st con 7s. 1899 1st convertible 7s 1902 Convertible deb 6s 1908	9-1	104%	101% Jan.	99	101% 101%	Registered			11 D.4 San 70)		11111 1111
	1000	CANADA CARACA	TO COMPANY OF STREET		INCOMES STATES	11	3 - 3	I SHOE VERNE	I AD THE AL	8	98 98 85 85
Convertible deb 6s1908 General gold 5s 1987 Registered	0-1	116 Sale	118% 116	36	1134 116	Hxtansion 4s1905 Keok & Des M 1st 5s1925	A = 0	****** *****	1110 111	7	
Leb & WB C con as 7s. 1900	Q-M	100% Sale	100 100	90	991 101	Small	A- 0	******	100 Apr'9		
Am Dock & Imp Co 5s. 1921	1-1	114%	115% Feb.	99	115% 115%	Chic & St L. See At T & S F Chic St L & N O. See III Cent			The same of		The state of the s
ent Pacific-Ctfs dp A.1898	3-3	***** *****	103 Oct.	98	****** *****	Chic St L & Pitts. See Pa Co. Chic St P M & O con 6s. 1930	1-1	*138	1365¢ Jan. '9	9	186 1865
Speyer & Co otfs BCD, 1899		*109 106	108 Feb.	98	***** *****	Ch St P & Min 1st 6s1918 Nor Wisconsin 1st 6s1936	M-8	134	180% Jan. a		136% 1863
STREET & Court fo Ann 18 1 room		*108 106	104 Jan.	99	104 104	8t P & S City 1st g 6s.1916 Chic Ter Transfer g 4s1947	A- 0	13254 134	1199 199	8	
Speyer & Coctfs dep E.1900 Speyer & Coctf FGHI.1901	11 A- ()	****** *****	102% Oct.	88		Chic Ter Transfer g 4s 1947 Ch & West I 1st s f g 6s. 1919	61.04E = 19	DESCRIPTION OF THE PARTY OF THE	Hank Tue.a.	7	98% 963
Speyer & Coctfadep E.1900 Speyer & Coctf FGHI.1901 Ban Joaquin Br g ds1900 Guararteed g 5s1980	A-0			200	The same of the same of	General gold 5s	8 O- I	121	1101/ Dec'9	8	
Speyer & Coctfadep E.1900 Speyer & Coctf FGHI.1900 Ban Joaquin Brg ds1900 Guararteed g 5s1905 Speyer & Co eng cts	A-0	*108	100 2	99 77.57	****** *****	Chile & West Mich De No 100	7 7		11038 1100 0	1555	The second second
Henrica gold Os. 1957 Registered. 1957 Leb & WB C con as 7s. 1900 Ss. 1912 Am Dock & Imp Co Ss. 1932 Speyer & Co ctfs Gp A. 1895 Speyer & Co ctfs Gp E. 1900 Speyer & Co ctf Sep E. 1900 Guararteed g Ss. 1906 Guararteed g Ss. 1906 Guararteed g Ss. 1906 Of Born & Co and Gs. 1906 Of Co C P Co C Speech 1901 And grant gold Ss. 1906 Of C O D P c xtg Ss. 1918	A-0 J-1	*108	102 Mar' 101 Jan.	98		Chic & West Mich Ry 5s.192 Coupons off	J-1		110% Dec 8		
Bpeyer & Co eng cts	A-0	*108	102 Mar' 101 Jan.' 103 Jan.'	98	103 103	Chie & West Mich Ry 5s. 192 Coupons off	8 6	****** *****	110 Oct 19	7	
Speyer & Co eng ots	A-0 J-J J-J	*108	SOOT CTART	0.0		Chic & West Mich Ry 5s. 192 Coupons of	8 6	****** *****	110 Oct 19	7	
Speyer & Coctf dep E. 1907 Speyer & Coctf FGHL.1001 Sam Joaquin Brg &s1906 Guararteed g. 5s1908 Speyer & Co eng cis	A-0 J-J J-J	*108	SOOT CTART	0.0		City D & I lat on a Sa 104	8 6	****** *****	110 Oct 19	74	

No price Friday; these are latest bid and asked this week. † Due July. ‡ Due Nov. | Due June. † Bouds due May. a Phese are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- GAS SECURITIES, &c.

Street Hallways. Bid. Ask.	Gas Securities.	Bid. Asl	Gas Securities.	Bid.	Ask.	Gas Securities	Bid.	Ask.
Prov & Pawt'ck-1st 5s '38 (108 110			NY & East Hiver Gas-	The last	102	Part of the second second second	-	
Bichm Ry& Elec-1st 5s'20 70	NEW YORK.		M 1st 5s 1944J&J		115	OTHER CITIES.		1000
Bechester Ry 14 15	Central Union Gas-	The state of the state of	Consol 5s 1945J&J	109	111	Baltimore Consolidat - Se	e Balt.	List
Deb #s 1911M&S 92	1st 5s 1927J&J	\$107% 109		170		Bay State Gas-N Y Steck		
2d 5s 1833,J&D 7736 8836	Con Gas (NY)-Stock-N	Y Sth Hxc	1st 5s 1927M&N	94	88 7	Incomes		
Con 5s 1980 A&O 4105 107	Deb 5s 1908MAN	108 110	Standard Gas-Common	138	144	Boston United Cas Bends-	-Bosto	nList
So Side El (Chic)-Stock. 75	Houit Gas	116 118	Do preferred	145	158	Busale City Gas-Stock	1436	1516
Un'd Trames(Prov)-Strk Sild 80%	1st 6s 1899F&A	0101 102	1st 5s 1930 M&N	\$116	118	Pref	90	93
1dt 5s 1933 MAS 411414 11054					1	1st 5s 1947A&O	0 9136	98
Wast Chileago St 96 9694	Mutual Gas		BROOKLYN.		- N	Chiongo Gan-See M T Sto	ck Hix	oh.
Con 1936 M&N 8514 9614	N. Amsterdam Gas. Com.	40 40	de Brooklyn Un Gas-N Y St.	ock B	ZOb.	Mesro Gas Co 1st 6s	102	
Wordester (Mass) Tr-Com 1734 80	Pref	7116 72			1000	included Gas & Coke	199	
Preferred 108 108	lat consol 5s	3134% 104	will Williamsbury Gas-1st 64	度101	1000	hand internst. turing	per ma	ure.
								-

BONDS. E.Y.BTOOK EXCHANGE WEEK ENDING FEB. 10.	erest	Price Friday,	Week's Range or	Sold.	Range since Jan 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING FEB. 10.	terest	Price Friday, Feb. 10.	Week's Range or Last Sale.	Bonds.	Range since Jan. 1.
The second of the second	_	Feb. 10. Bid. Ask	Low High.		Low. High		100	Did Ank	Low. High. 1228/ Jan. '99	No.	Low, High
Clearfield & Mah. See BR&P. Cl Ak & C eq & 2d g 6s. 1980 Cl & Can 1st 5s tr rec 1917 C C C & St L—Gen g 4s. 1998 Cairo Div 1st gold 4s. 1989 Bt L Div 1st col trg 4s. 1990 Registered	F-A J-J	78 Sale	77% 80% 93% 94%	78 172	70¼ 80¼ 87¾ 98	Fint & Pere M g 8s1920 Fist consol gold 5s1939 Pt Huron Div 1st g 5s.1939 Fia Cen & Pen 1st g 5s.1918 Istland gr ext gold 5s.1918 Consol gold 5s1943 Ft S & V B Bge. See StL&SF. Fort St U D Co 1st g 4\s61941 Ft W & D C—1st g 4-6s.1921 Ft W & D C—1st g 4-6s.1921 Ft W & Rio Gr 1st g.4-4s.1921	M-N A-0 J-J	100 101½ 103 Sale	101¼ 101½ 102 103	10	121 122% 100% 101% 100 102%
Cairo Div 1st gold 4s1999 Bt L Div 1st col trg 4s.1990	J-J M-N	10 ±	91% Dec'98 108% 108%	22	99% 103%	1st land gr ext gold 5s.1980 Consol gold 5s1948 Ft S & V B Bge. See StL&SF.	J - J				
W W Val Div 1st g 4s.1940	J - J	951/2 Sale			95½ 95½ 102 104	Fort St U D Co 1st g 416s1941 Ft W & D C—1st g 4-6s.1921 Ft W & Rio Gr 1st g 3-4s.1928	J - J J - D	95 Sale * 62 64	105 Mar'98 35 86 62 65	61,	85 8716 62 6312
Oin W&M Div 1stg 4s.1991 Oin I St L & C 1stg 4s.1936 Registered		10%		****		Fulton Ellev. See Kings Co El. Gal Har & S A. See S P Co. al H&H of '82 1st 5s.1913	A- 0	100	102 102	5	99% 102
Cin 8 & Cl con 1st 5s. 1920 Cin 8 & Cl con 1st 5s. 1928 Ind Bl & W 1st pf 7s 1900 O Ind & W 1st pf 5s 1938 Peo & East 1st con 4s. 1940	J - J J - J	*110	114 Oct.'97 107% Feb'97			Ga Car & No 1st gu g 5s.1949 Ga Car & No 1st gu g 5s.1929 Gaorgia Pacific See So Ry	J - J		106 Dec'98 100 Jan.'99		100 100
TI C C & Ind 1st a f 7s 1800	M-N	10216 Sale	8634 874 80% Feb.'89	38	83 88½ 23 83 102 102½	Han & St J. See C B & Q				99	081/10/
Oonsol 7s	J-D J-D	*138				Houst E & W T 1st g 58.1938	AT-IN	*110½	103 104 1128 Nov'98	1	97% 104
Registered1934 O&S 1st M C C C & 17s.1901 Ol Lor & Wh con 1st 5s.1938	J - J A - O A - O	108% Sale	108% 108%	5	1081/4 1081/2	Hous & Tex Cen. See So P Co. Illinois Cent 1st g 4s1951 Registered1951 1st gold 3½s1951 Registered1951 1st gold 3s stolling 1951	J - J J - J	*110¼ *102	105 Jan.'99 1021 Apr.'98		108% 105
Olev & Marietta. See Pa RR. Olev & Mahon Val g 5s. 1938 Registered 1938 Clev & Pitts. See Penn Co.	J - J Ou-J	*121	121 Sep.'98			1st gold 3s sterling1951 Registered1951 Coll Trust gold 4s1952	M-8 M-8 A-0	*105%	107 Feb.'99		105% 107 104% 104% 103 104%
Cley & Pitts. See Penn Co. Col Midl'd-1st g 2-3-4s. 1947 1st g 4s	J - J	68	88 66 75 Jan.'99			Registered	M-N M-N	108% Sale	104% Jan.'98 108% 108% 101 Mar's	25	119995 449448
Colum & Greeny. See So Ry.					11/2	Western Line 1st g 4s.1951	F- A	1081/2	100% Sep. '98		
Ool H V & TOI—Con g 08.1807 J P M & Co eng cfs 885 pd Gen. gold 68 \$ 5 pd1904 Gen. lien g. 4s, \$95 pd1996 Registered, \$95 pd1996 Ool & Cin Md. See B & O. Ool Con & Term. See N&W	J - D J - J	2716 2784	73% 74% 32 Jan.'99	52	70 80 32 34	Registered1951 Louisville Div g 3½s .1958 Registered1958 St Louis Div g 3s1951	J-J	96 Sale	94% 96	140	
Registered, \$95 pd 1996 Ool & Cin Md. See B & O. Ool Conn & Term. See N&W	1-1	50				Registered				1 1000	94 96
Dak & Gt So. See CM & StP. allas & Waco. See M K&T.	A-0					Gold 3½s	J - D J - D	3021			
Bel Lack & Western 7s1907 Syr Bing & N Y 1st 7s.1906 Morris & Essex 1st 7s.1914	M- S A- O M-N	*125 *126 *141	124 Nov'98 126 J'ly'98 144 Jan.'99		144 144	Middle Div reg 5s1921 Spring Div 1st g 31/4s.1951 Registered1951					
7s1900 7s1871-1901 1st con guar 7s1915	J - J A- O J - D	*11016	107 Sep.'98 110% Jan.'99 143 Jan.'99		110½ 110½ 148 148	Registered	J - I J - I J - I	*126	128 Sep. 9	3	120 120%
Registered1915 NY Lack & W 1st 6s1921 Construction 5s1928	J-D J-J F-A	*140 *188 *114	140 Oct.'98 138 138 117 117	1 8	138 138 117 117	Gold 34s. 195 Registered 1955 Mem Div 1st g 4s. 195 Registered 195 Bellev & Car 1st 6s. 1921	J - I J - I		1041 Dec'9	8	
Bel Lack & Western 7s. 1907 Byr Bing & N Y 1st 7s. 1906 Morris & Essex 1st 7s. 1914 7s	M- 8 M- 8	*105 *145	108 Aug'98 146 Sep.'98 148 May'97			Bellev & Car 1st 6s1925 St L Sou 1st gu g 4s1935 Carb & S 1st g 4s1935	M- 5	93	9484 Dec's 90 Nov'9	8	
Alb & 8 .s 1st congu 7s1906 Registered1906 Gold 6s1906	A- 0 A- 0 A- 0	*128	122 Dec'98 117% Jan.'99		117% 117%	Carb & S 1stg 48193. Carb & S 1stg 48193. Ind Bl & W. See C C C & St L Ind Dec & W 1stg 58194. Int & Gt No 1st gold 6s.194. Paradl 5s.	J	108¼ 106 124 125	The state of the state of	9 17	10216 108 10416 106
Registered 1906 Gold 6s 1906 Registered 1906 Bens & Sar 1st.7s 1923 Registered 1921 Del Riv RR Bge. See Pa RR	M-N M-N	*152 *151	117½ Jan.'99 151 Jan.'99 141 May'98		117% 117% 151 151	Int & Gt No 1st gold 6s.1919 2d gold 5s			6116 63		124½ 125 98 95 60 68 107 110
Den Them Co con a 8s 1010	T U	0.78 100	Do 0411.00	10000	80 02	Town Middle Do On Wat 11	3 - 1	109	108% 109)	2 10	10. 110
Met Ry Co let gu g 8s. 1911 pen & RGrlst gold 7s. 1900 let con g 4s 1936 let con g 4½s	M-N	108¼ 101¼ Sale	108% Feb.'99 101 101%	109	108¼ 108½ 100¾ 101¾	Kan & Mich. See LS&MS KC&MR&Blstgug5s.192				9/19	6814 75
Improvement gold 5s.1928 Des M & Ft D. See C R & I P	3-1	*106	109% Jan. 99 106 107	37	105% 109%	K C P & G 1st & colg 5s.192 Kan C & Pac. See M K & T. Kansas Mid. See St L & S F	A-0	71% Sale	69% 719	8	0079 10
Det Mariol Cast Q & M Co	MI-L		10% 061.89		******	Keok & Des m. See Chi & F		7 70	70 71	68	65 77 1 59 7436
Gold 4s	5 J - I	85	110 Jan.'99		107½ 110	Ful El 1st gu g 5s ser A. '2 Knoxville & Ohio. See So Ry ake Erie & W 1st g 5s. 198	7 J -	8 60 Sale J 1181 Sale	117% 118	4 1	11616 11816
			92½ Feb. '98			North Ohio 1st gu 5s194	5 A-		. 101 101		100 102
2d lien morigage 6s191 Dul Red W & S 1st g 5s.192 Dul So Shore & At g 5s.193 Fast of Minn. See StP M&M East T Va & Ga. See. So Rv	J -	11234			111% 112	Leh Val (Pa) coil g 5s .199 Registered199 Leh V N Y 1st gu g 4 s194	7 MI-1	105% Sale			105% 106%
Elgin Jol & H 1st g 5s194 Eliz Lex & B S. See C & O. Elm Cort & No. See Leh & NY Wright 1st ext g 4s.				12.4	104% 107%	Leh V Ter Ry 1stgu g 5s194 Registered194	1 A-	113 Sale		17	96 96
Brie 1st ext g 4s194 2d ext gold 5s191 3d ext gold 4\(\frac{1}{2}\)s192 4th ext gold 5s192	8 M- 8	8 116	. 119% Aug'98			TION OF IN I THE RAR AB I DA	8 J - 5 M-	92 93	98 98		i 91% 88
4th ext gold 5s192 5th ext gold 4s192 1st consol gold 7s192	0 - 1	01 10436	. 110416 J'ne'98		145 145%	Registered194 El C & N 1st g 1st pf6s.191 Gold guar 5s191					
1st consol gold 7s, 192 1st consol gold fd 7s192 Long Dock con gold 6s.193 Buff N Y & Krie 1st 7s.191 Buff & S W gold 6s190	0 4 - 1	0 140	1140 140	D	140 140	Gold guar 5s191 Len & Wilkesb. See Cent NJ Leroy & Caney Van. See Mol Lex Av & PF. See Met St Er.	у.	4 00 046	OD Tob 10	10	88 85
Small	9 J - 0	*10512	100 100	i	106 106	Long Dock. See Erie.	1 0	15 *122	. 122 Jan.'s		. 120 122
Dock & Imp 1st cur6s.191	S J -	*117		::::	1111/4 114	Ferry 1st gold 4168192	2 IVI-	8 100%	101 101		3 99 101
NY & Green Lgug 5s.194 Erie 1st con g 4s pr bds.199 Registered199 1st con genlien g 4s199	6 J -	J 93% Sale	931/8 94	246		Gold 4s	4 J -	D * 95	. 100 Jan.'s	9	
Registered199 NY B&W-1st ref 5s.193 2d gold 41/2s198	6 J -	J 108 Sale	71% 73%	15		2d income] [VL-	S *118	107 Jan.'s		107 107
Terminal 1st g 5s194 Regis \$5.000 each 194	0 F- 1 8 M-1	N 112	. 111 Oct. 98	12		Nor Sh b 1st con g gu 5s'S N Y Bay Ex R 1st gu g 5s' Montauk Ex gu g 5s194	2 U-	0 * 95			
Wilk&Easistgug5s194 Mid RRofNJ lstg6s191 Escan & L Sup. See C & N W	2 J - 3 0 A -	0 103 Sale 0 120 124	103 1085 122 Dec'98		9854 1035	LE & St L Con eng 5s.1939.	5				0 50 58
Ev & T H 1st con 6s193	3 F-	A +110	. 65 Nov'9'		1214 1211	General gold 4s194 Lon & Nash—Cecel Br 7s190 NO & Mist g 66	13 M- 7 M-	53 Sale	5 Dec's	98	***************************************
1st general gold 5s194 Mt Vernon 1st 6s192 Suil Co Br'ch 1st g 5s193 Ev&Ind1st con gu g 6s192	UIA-				100% 1029	2d gold 6s193	19 J -	J 117 120 D 1154	111 Dec's	88	
Fargo & So. See Ch M & St I	2.1	1	102% Jan.'99	1	11	Pensacola div gold 8s.192		81-108	1031/4 Sep."	97	3 1179 118

^{*}No price Friday; these are latest bid and asked this week. † Bonds due August. ‡ Bonds due April. ‡ Bonds due January. È Bonds due July. a Option sale

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES). -GAS SECURITIES, &c

Gas Securities. Bid. Ask.	Gas Securities. Bio	1. Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.
Olty Gas (Norfolk Va) 35 38	Fort Wayne (Ind)-Stock 69		Loganspt & Wab Val-Stk	56	59	Syr'seGas-1st 5s'46.J&J	85	86
1st 6s	1st 6s 1925J&J 78		1st 6s 1925J&D		78	estern Gas (Milw)		100
City H & L (F storia) 5 94	Grand Rapids-Stock 98		Madison (Wis) Gas-Stck		67	58-See N Y Stock Exch	list.	
Uolumbus (O) Gas—Stock 80 82 1st 5s 1932J&J §104 106	1st 5s 1915F&A \$108	3 104	1st 6s 1926A&O		105	Teleg. & Teleph.		La
	Hartford (Ct) Gas L25 48		Ohio & Indiana-Stock		85	american Dist Tele-NY		
1st 5s 1955J&J 80 81	Indiana Nat& Ill Gas-Stk 60		1st 6s 1926J&D		75	American Tel & Cab-NY		
Consol Can (Ditta)	1st 6s 1908 M&N 78		Peoples Gas & Coke-N Y			Jentral & South Amer		111
Pref 57 58	Indianapolis Gas-Stock. 108		Philadelphia Co-See Bos			Jhes & Poto Teleph—Stk		59
Bonds 5s 11116	1st 6s 1920M&N 104		St Joseph (Mo)		40	Bond 5s		105
Consum Gas (J City)-Stk 86 90	Jersey City Gas Light 210		58 1937J&J			Jommercial Cable		
1st 6sM&N 106 108	Laclede Gas-N Y Stock Exc	n.	St Paul Gas-Stock		5136	ommer Union Tel (NY).		
Detroit Gas-See N Y Exc h. list.	Lafayette (Ind) Gas-Stk 70		Consol 5s 1944 M&S		90	E upire & Bay State Tel		80
- des out of the Debt of I Intelligent Indian	1st 6s 1924M&N 78	8 82	syracuse Gas-Stock	19	20	And interest. †Price	per sh	are

WART RESIDENCE PRINT 1		Price	Week's	128	Range	DONDO	15.7	Price	Week's 3	Range
When Excisions Fig. 10. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	M.Y.STOCK EXCHANGE	Friday, Feb. 10.	Range or Last Sale.	Bone	since	N.Y. STOCK EXCHANGE	tere	Friday.	Range or Last Sale.	since Jan. 1.
See A March (Con.) 100 1-8 100 1-8	WEEK ENDING FEB. 10.	Bid. Ask.		-	Low. High.	WEEK ENDING FEB. 10.	Pe	Bid. Ask.		
### All A Concess (A. 1990) 4 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Lou & Nash (Con.) St L div 1st g 6s 1921 M-	8	125 Dec'98	****	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	N Y Cent (Con.) Debenture g 4s1890-1905	J-D		The second secon	Committee of the Park Street,
### 4 Charles 1907 24 1975 19	3d gold 3s1980 M-			****						
Finals in gray 62 1001 1001 1002 1003 1004 1005 100	Bink fd (8&A) g 6s1910 A- 8 & N A congug 5s1936 F-	*107	107% 107%	6	1074 1074	G 3½s1997	M-N	11036	104% J'ne'98 112% Jan.'99	110% 112%
Finals in gray 62 1001 1001 1002 1003 1004 1005 100	Unified g 4s1940 J -	* 96	95% 98	45	v5% 96%	Lake Shore col g 31/6s.1998	F-A	100 Sale	99% 100% 401	98% 102%
Finals in gray 62 1001 1001 1002 1003 1004 1005 100	Pens & Atl 1st gu g 6s. 1921 F-	*110	112 Jan.'99	21	111 112	Mich Cent coll g 356s. 1998	F-A	* 99% 100	99 100 368	98 102
A Burt Case 1, 196 17 - 197 10 10 March 5	Lana Mamistra 44s 1945 M-1	10812	108 Jan. 99	11	108 108					108 108
SAAGE SWC 141 - 1 - 2	Kentucky Cent g 4s1987 J -	90	94 Feb. 99		91 94	NJ June R gu 1st 4s . 1986 Registered 1986	F-A	*103	103 May'97	The second second second
### Memory of 15 feet 20 1 1 17 15 5 5 1 17 17 5 5 1 17 17 5 17 17 17 17 17 17 17 17 17 17 17 17 17	LNAAC SecCIAL		******	22.00	******	West Shore 1st 4s gu. 2361 Registered 2361	J-J	112% Sale	11236 11216 80	1104 118
### Memory of 15 feet 20 1 1 17 15 5 5 1 17 17 5 5 1 17 17 5 17 17 17 17 17 17 17 17 17 17 17 17 17	Louis Ry Co Istcon g 5s. 1930 J -		108 DIEL RO			Beech Crk 1st gu g 4s.1936 Registered1936	J - J J - J	*111	108 Nov'98	
### Septiment of the first of 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				4.12	95 107 116 117%	Registered1936	1-1	***** *****		
Same for the first	Man 8 W Coloniz o 5s 1984 J -	10236	102元 102元		1037 1057	Ulearfield Bitum Coal Corp Istsfintgug 4sser A. '40	15	NAME OF THE OWNER, OF TAXABLE PARTY.		And the late of th
## Reference 1982 10 10 10 10 10 10 10 1	Market St C Ry 1st g 6s.1913 J - McK'pt & B V. See P McK&Y			****		Small bonds series B'40 Gouv & Oswe 1st gu g 5s.'42	J - J	****** *****		
Deptition 1985 19	Met St Ry gen c tr g 5s. 1997 F-	120 122	190% 121	117	11856 124	Nor & Mont 1st gu g 5s.'16	A-0:	****** *****	131 181	180 182
Second S	Registered 1943 J	1 10056	185% Jan. 99	****	188 1807	Oswe & R 2d gug 5s 1915	F-A	******		
Second S	Registered1993 M-	****** *****	****** ******	-986	****** ******	Moh & Mal 1st gu g 4s. 1991	M-S		107 Aug 98	
Tell Court. See N Y Court. Tell Court. See N Y Court. Tell Court. See N Y Court. Tell	Registered	79	495/ Jan '99		1844 180M	NY & Put 1st congug 4s. 1931	A-0	130	1991/ Dan 198	
Tell Court. See N Y Court. Tell Court. See N Y Court. Tell Court. See N Y Court. Tell	1st con income g Sa 1939 J'ly	1		***		Lake Shore & Mich South- Det Mon & Tol 1st 7s1906	F- A	*120 =	181 Apr.'98	
Tell Court. See N Y Court. Tell Court. See N Y Court. Tell Court. See N Y Court. Tell	Mex Internat 1st c 2 44.77 M-	9754 Sale	3614 974	108	8414 8700	Lake Shore divid 7s.1899 Consol 1st 7s1900	A-0	102	10256 10256 1	10.34 10:56
Tell Court. See N Y Court. Tell Court. See N Y Court. Tell Court. See N Y Court. Tell	Mex Nat 1st gold 6s1927 J - 2d inc 6s A Cp stmpd. 1917 M-8	*108	****** *****	****	****** *****	Registered1900 Consol 2d 7s1903	9- JI	****** *****	105% Jan. '99	116% 116%
Tell Court. See N Y Court. Tell Court. See N Y Court. Tell Court. See N Y Court. Tell	2d income gold 6s B. 1917 An. Jex North 1st gold 6s. 1910 J - I	109	8% Dec'98 97 Feb'97	****	****** *****	Registered1903 Gold 31/481997	J - D	107% 108	118% Jan. '99 107% Feb. '99	116% 116%
ILE My La Sovery So. 1906 F. A 1038	Mich Cent. See N Y Cent.			****	******	Die b. D. Let T. D. S. S. C. D 10.5	J-D A-0	*10834	108 Jan.'99 108% Dec'97	108 108
South West isst 1st g 7s 103 - D 100 1 0 9 27 1 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100	MILLION IN THE PROPERTY OF THE	******	10314 10314	18	103% 103%	KA&GR 1st g e 5s.1938 Mahon C'I RR 1st 5s.1934	J - J	*126	191 Oct. 98	
South West isst 1st g 7s 103 - D 100 1 0 9 27 1 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100	Mil & Mad. See Chic & N W				40 00C	Mich Cent—1st con 7s1902 1st con 5s1902	M-N M-N	*112	119 Jan.'99	1.1% 118
South West isst 1st g 7s 103 - D 100 1 0 9 27 1 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100	Mil & St P. See Ch M & St P		TEN WATER			5a1981	M-S	*128	121 Feb. 98	
South West isst 1st g 7s 103 - D 100 1 0 9 27 1 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100 1 105 1 100	Minn & St L-lat g 7s 1927 J - 1	146% 187	145 Jan. 99	****	145 146	41940	J-J	******	106% Feb. 98	
A.P. Int. See 18 int gr., 296 3 - 3	Iowa av 1st gold 7s. 1909 1-1	W annual manner	12 20 Turn 1986	4884	125 125	Bat C & St 1st gu g 3s. '89	J-D	1071/19010	107 1074 45	108 108
The first of the	Pacific ex 1st gold 6s . 1921 A - 6	130 180%	128 Dec 98	****				******	104 Nov'98	
This BL Ty Act com S s. 19 J J J J J J J J J J	M 88M&A 1st g 4s int gu. 26 J M 8tPASSM con g 4s int gu'38 J	****** *****	****** *****	****		N V & Har. See N Y C & Hud.		100	Total Inches	
0 And at 78%—18% 41.00 J J 1 85, Sale 200, Sal	Minn Bt Ry 1st cong be. 1919 J -	****** *****		****	****** *****	N Y & Man Beh. Net Long Is			Training and the	91171
Metrangold Da. 1944 M. N. S. S. Sale 50 S.	2d gold 4s 1990 F-A	9434 Bale	65% 68%	1220	91% 95% 65% 71	NYANE. See NYNH&H NYNH& Hart latreg 4s.'03	J-D	202244 244444	104% Oct. 97	
36 74 1906 M.N. 114 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11 90 1145 11054 18 90 1145 11 90 1145 1	MKSTOITIMEDEDS. 42 M-	6) 8736 Ballo	87 874	8	84 90 88 90	Small certfs \$100	A-0	180 Sale	178 180 5 175 Jan 99	178 180 172 175
36 74 1906 M.N. 114 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11 90 1145 11054 18 90 1145 11 90 1145 1	Dal & Wa 1st gu g 5s. 1940 M-1	SHARRE SHOPE	88 88	4	75% 53 85 88%	N H & Derby con 5s1918	M-N M-N	1918/	190% Aug 98	100 1005
36 74 1906 M.N. 114 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11054 18 90 1145 11 90 1145 11054 18 90 1145 11 90 1145 1	Tebo & Neosho 1st 7s. 1903 J - 1	1041/ 9010		****	100112 108	1st 6s1905	7 - 7	115	114¼ Jan. '99	114 114%
Pack Rof Mo Let avg 14-738 F. A	Mo Pac-1st con g 6s 1920 M-1	I I I WILL SHIP	1119 11414	1 1 1 10	108% 114%	N Y O & W con lat g 5s. 1939 Refunding lat c 4s. 1999	J-D	10814	108% 108% 11	108 108%
Pack Rof Mo Let avg 14-738 F. A	Trust g 5s	9436 98	95 95%	11	1136 NO	Regis \$5,000 only1992 N Y A Put. See N Y C & H	M-8	1011/	101% Nov'98	
Fac R of Mo Ist ex 4s. 38; P. A	15t coll gold Ds 1920 F- /	90% Bale		75	88 98	N Y & R B. See Long Isl. N Y S & W. See Erio.				
## SL Ari Mits aft 4/8-47 P-A 100% Sale 100% 100% 10	Pac R of Mo 1st av 2 4s. 'SH W.	1074	10714 Jan. '99	****	107% 107%	N Y Tex & M. See So Pac Co. North Illinois. See Chi & NW.				
General Heng Ss. 2047 Fr Registered 20	Verd V I & W lat g Se., 'So M- Leroy & C V A L lat g Se 'YS J		****** *****	***	**** *****	North Ohio. See L Erie & W. Northern Pacific—				
General Heng Ss. 2047 Fr Registered 20	2d ext g on 1947 M-	105% Sale	100% 100%	15	108% 108%	Registered1921	3 -3		1117 Oct '98	
General Heng Ss. 2047 Fr Registered 20	Genconry & ld grt g 5a'31 A-	11134 Sale	111 111%	305	105 118	Registered ctfs1923	10- 25			
Registered 1945 3-3 3-		A STATE OF THE STA					Q-J	****** ******	100% 8ep. 98	6784 70
Second S			****** *****	2135	****** ******	Registered2047	O-184		00 0. 01	
General gold 4a 1935 M. S 1948 M. S.	Mob & Ohio new gold da 192 7 1	1 11 00 1 10 01 c	****** *****	****	****** *****	Nor Pac Ter Co 1st g 6s. 1938 Nor By Cal. See Cent Pag	1-1	114 Sale	114 115	112 116
Imprymt & art g ds. 1894 F-A 1174 Aug '88 C C & T is gug 5s. 1892 J-J 101 Feb '97 105 Per String g states g ds. 1892 J-J 107 Feb '97 107 Feb '97 108 Per String g states g	General gold 4s. 1997 Q-J	8716 Sale	118% Feb. 99	50	118¼ 118¼ 82¼ 87¼	Nor Wis. See C St P M & O. Nor & South 1st g 5s 1941	M-N	*****	108 J'ne'98	
Corpan's at at 1. See B P Co. Corpie & Essex See B P Co. See B P Co. Corpie & Essex See B P Co. See B P	Montgom Div 1st g 5s. 1947 F-	107	107 107	5	100 108	Nor & West gen g 6s 1931	WE-N	Transport Children	130 130 1 128 Nov'98	130 130
Corpan's at at 1. See B P Co. Corpie & Essex See B P Co. See B P Co. Corpie & Essex See B P Co. See B P	Monongabela Hiv. See B & O	1				Impremt & ext g 6s1934 C C & T 1s gu g 5s1932	F-A J-J	****** *****	117% Aug'98	******
Corris & Essex See Del L&W Ash Chart & St L lat 7s 13 J - J 133½ 133½ 133½ 2 132 131½ 138½ 2 132 131½ 138½ 2 132 131½ 138½ 2 132 131½ 138½ 2 132 131½ 138½ 138½ 2 132 131½ 138½ 138½ 2 132 131½ 138½ 138½ 2 132 131½ 138½ 138½ 2 132 131½ 138½ 138½ 2 132 131½ 138½ 138½ 2 132 131½ 138½ 138½ 2 132 131½ 138½	Montank Ext. See Long la.	The land	THE PARTY	1	-	THE MARY TRECORD WE'TARD	A- U	92% pere	97 9734 10	88% 92%
Section Sect	Morris & Essex, Ses Del L&W	10011				Registered1996 Small1996	A- ()			***************************************
Section Sect	N 2d 6s	100%	105% Nov'97		****** *****	O Inda W. See O C C & St.L.	1	I STEEL OF THE		
Second	1st 6s T & Pb 1917 J	****** *****		****	****** ****	Outo with the the S of TAGO	7 - 17			
The RR. See N T Cant.	1st gold 6s Jasper Beb, 1923 J -		****** *****			Ohio South.gen 1st g 4s.1921 Eng Tr Co certfs	M-N		9 Sep.'98	
1 Southern	New H & D. See N Y N H & H N J June RR. See N Y Cont.	The same of the		Tell	Diego Bill	Om & St L 1st g 4s1901 Ore & Cal. See So Pac Co.	J-J	82	81% 65 8	80 85
To Short Line is \$ 68. 1922 F - A 129 38 129 129 182 182 183	New & Cin Bdgs. See Cent N J.	1 11 2 10	The same			Ore RR & Nav lots f g 6a. 1909 Ore RR & Nav con g 4s., 1946	J - D	102 Sale	102 1024 26	1004 103
*Noprice Friday; these are latest bid and asked this week. † Due Jan. ‡ Due Juns. * Due Ju	NOAN Eprior lien g fla. 1915 A-O			****	******	Utah & Nor 1st 7s1908	J-J	129 Sale	129 129 8 121 J'ne'98	129 132
*Noprice Friday; these are latest bid and asked this week. † Due Jan. ‡ Due July. Due July. Due July. Due July. These are option sales.	NY Bay Exten RR. See L 1. NY Cent & HR-1st 7s. 1909 J -	1117%	117% Jan. '99		11456 1174		J - J	111" 112"	102 May'97	
*Noprice Friday; these are latest bid and asked this week. † Due Jan. ‡ Due July. Due July. Due July. Due July. These are option sales.	Debenture 5s of .1884-1904 M-	8 *11316	113% Jan. 99		110% 117%	Non-cum inc A 5s1946 Non-cu inc B & col tr1946	Sep.	71% Sale	88 99 29 71 71% 41	85 8914 6514 7434
*Noprice Friday; these are latest bid and asked this week. † Due Jan. ‡ Due July. Due July. Due July. Due July. These are option sales.	Reg deb 5s of 1889-1904 M-	118%	1134 Jan. 99 1096 Bep. 97		1137 1137	TOFASt P. See C& N			ALCOHOLD STATE	
OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUT %L. & ELECTRIC, &c.	* Moprice Friday; these are late	st bid and ask	ed this week.	† Du	a Jan. + Du	a July. Due June.		DO NOT.	These are option	sales.
	OUTSIDE SECUI	RITIES (GIVEN A	T F	OOT OF 7	CONSECUT		%L. de	ELECTRI	C, dec.

	Teleg. & Teleph.	Bid	Ask	Teleg. & Teleph.	Bid.	Ank.	Electric	- 1	cirio Companies.		
	rie Teleg & Talep Sec			Southern & Atlantic		95	East End w		tato (Can) Elec Lt Co	135 136	
	old & Stock		50	West'n Union Teleg-N Y	Stock	Exch	Misetro-Pnen		ble Li &P Co pre		
	Bonds		******	Electric Companies.			Series A		· · · · · · · · · · · · · · · · · · ·	\$ 96% 97	734
B	udson River Telephone	85	88	Allegheny Co Light Co	166	175	General Electric		LI) El Co.	108 105	-
32	exican Telegraph	115	905	Brush Electric Co		50	Do pref.—See Bon		unien.		
200	exican Telephone 10	+ 136	156	Br'dgprt (Ct) El Lt Co.25 Cousol Electric Storage		10	Hartford (Ct) Electt Hartf'd(Ct) Lt&PowCo2 /		y-Stock	8816 88	34
24	aw Eng Telep-See Boat	on list		Eddy Electric Mfg Co 25	+ 18%	1.5	Mo Edison Electrica			98% 97	M
Et Si	Y & N J Telephone	115	180	Edison El Ill Co NY-N Y Edison El Ill Co Brk-N Y			Do preferred		YFerry-Stock.		
	5a 1920	119		Edisor Ore Milling Co	Stock 4	6	New Haw (Ct.) Elec Lt Co 185	1	1948J&J	108 105	
11	selfic & Atlantia	76	80	Edison Storage Co	84	80	Rhode Island Elec Pro Co. x118	4	5And interest, tPrice	oer sh are	-

### CASE COLORD FROM 1.0 54 70 70 70 70 70 70 70 7	BONDS.	erest	Price Friday,	Week's Range or	Bonds Sola.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE	terest riod.	Price Friday, Feb. 10.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.
Dec Country Company		_	Bid Ask.		-	Low. High	WEEK ENDING FEB. 10.	In	Bid. Ask.	Low. High.	No.	Low. High.
### The Property of the Company of t	Pac Coast Co-1st g 5s. 1946 ac of Missouri. See Mo Pac	J - D	107 Sale	10634 107	56		1st g 5s	A-0 A-0	*1.9			
GULL gent tenteres 1977 1.5 10 25 North 10 11 11 11 11 11 11 1	Sfaubsidyg 681910	M-N	117	1161 Jan. '99		116% 116%				104% Feb.'95	109	
Series Camp. 1982 0 - 0 - 110	Gtd8 kacol trustreg. 1937	M- 5		110 J'ly '98 102 Nov'98	3		So Car & Ga 1st g 5s1924 So Car & Ga 1st g 5s1919 Southern Pacific Co-	M-N		TOTAL TOTAL	34	102% 106
	PUUL St L Congue 4298-					*********	Col Hor & Q A lat o Ra 1910	F-A J-D	 	111016 Feb. 99		110% 110%
Series	Series Cguar1942 Series D 4s guar1945	M-N M-N	*115	113 Nov'98 107 Dec'98			Mex & Pacdiv 1st g 5s.'31 Hous & T C 1st W & N 7s.'03	M-N J-J	*11016 Sale	103% 104%	151	
Series	Pitts Cin & St L 1st 7s. 1900 Registered	F-A		107% Jan.'9		1884 1884	Cong 6s int gtd1912 Geng 4s int gtd1921	A-0 A-0	110 89% Bale	112 Dec'98 88% 89%	62	
Series	2d 7s1912 3d 7s1912	J - J A-0:		141 Nov'98			Morgan's La & T 1st g 6s. '20 1st 7s1918	J - J A - 0		100 Jan. 00	1111	CPROS-AGRICAL
Series	C StL & P 1st con g 5s.1932 Registered1932	A- 0	*120	1121/ Apr'9'			Ore & Cal 1st gtd g 5s. 1927 S A & A Pass 1st gu g 4s. '43	J-J		100% Jan.'99 78 79%	167	
9 Fac Cauling 49, 101, 17, 18, 18, 19, 19, 17, 18, 18, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	Gen gu g 4 4 ser's A. 1942 Saries B. 1942	J - J A- O	*120 ······	may o			Tex & N O 1st 7s1905 Sabine div 1st g 6s1912	F-A M-S		1118 Dec '98		
Cong 48	Brie & Pitt gu g 31/48 B.1940 Series C1940	J - J	******		::::		80 P of Argu 1st g 6s. '09-10	J - J	112 Sale	112 112 1184 Dec '98		
Cong 48	Allegh Valgengug 48.1942 N& C Roge gengug 4468.'45	M-8 J-J		102 Nov'9	7		Stamped1905-37	MN	****** *****	102% Nov'98 107 107	88	106 107%
Cong 48	Fenn RR 1st real es g 4s.1923 Con sterling g 6s1905	M-N J-J		108 May'9'	7		8 P Coast 1st gu g 4s., 1937	J - J				
Cong 48	Con g 5s	M- 5					South Ry—1st con g 5s1994 Registered1994	J-J J-J	106 Sale	105 106 98 Oct '98	132	
San & Level ing 4s 1968 3 3 107 90 Jan. 100 90 90 90 90 90 90 90	Con g 4s1948	M-N					Registered	1.) - 43				
Peop Des & Inte Get Precess 0 -1 10 00 Jan. 100 10 10 10 10 10 10 10	UNJRR & Cangen 4s.1944 DRRR& Bge 1stgu 4sg.'36	M-S F-A	*118	115% Feb.'9			Registered	M-8	***************************************			
Page 1 Sect U C C & St. 1				99 Jan.'9	9		Atl & Ch Air Line inc. 1900 Col & Greenv 1st 5-6s. 1916	A-0 J-J	120			10412 10412
Peo Pe Rek Unise Sa. 1991 Q. F. 191	Evans Div 1stg6s trrec.'20 2d g 5s tr rec 1st pd1926	M-S M-N	97	20 Dec'9						116% Jan.'99	3	114% 116% 115 116
Pitt Cley & Children Co. Pitts Five & Ch. See From Co. Pitts Five & Ch. Pitts Five & Ch. See From Co. Pitts Five & Ch. See From Co. Pitts Five & Ch. Pitts Fi	Peo & Pek Un 1stg 6s1921 2d g 44s	Q-F M-N	* 90	120 May'9	8		Ga Pac Ry 1st g 6s1922 Knox & Ohio 1st g 6s.1925	J - J J - J	1245	1124 12416	10	11124 12436
### Add 15 Care - 4 C	Pine Creek reg guar 6s 1932 Pitts Cin & St L. See Penn Co.	J-D		187 Nov'9	6		Rich & Dan con g 6s1915 Equip sink fund g 5s. 1909	J-J M-S	*10584	123¼ Feb.'98		123 123%
### Add 15 Care - 4 C	Pitts Clev & Tol 1stg 6s. 1922 Pitts & Coppellsy See B & O.	A- 0		107% Oct.'9	8		Virginia Mid gen 5s1936 Gtd stamped1936	M-N M-N	110% Sale	110% 110% 110 Dec'98	6	110 110%
### Add 15 Care - 4 C	Pitts Ft W & Ch. See Penn Co.		*118 124	121 Nov'9	8		W O & W 1st cy gu 4s.1924 West N C 1st cong 6s.1914	F-A J-J	* 117½	94 Jan.'99 1184 Dec'98		94 94
Pilts 2 A. Maris Cons. 1917. J. J. W. Salo 95% 994, 100 95% 995, 100 9	Pitts & L Erie—2dg 5s1928 Pitts McK & Yo—1stgu 6s.'32	J - J	*180				Spok Falls Nor 1stg 6s.1939	J - J				
Pilts 2 A. Maris Cons. 1917. J. J. W. Salo 95% 994, 100 95% 995, 100 9	McKee & B V 1st g 6s. 1918 Pitts P & F 1st g 5s1918	J - J J - J	*117	90 Oct.'9	8		Sunb & Lew-See Penn RR. Syra Bing & N Y. See DL&W.		110	1111 / D = -106		Total Land
### Mich & Dan. Re South Hy. ### Rich & Dan. Re South Hy. ### Ri	Pitts Sh & L E 1st g 5s1940 1st consol gold 5s1943	A- 0	90 Sala	98 J'ly '9	7 188	113 118	1st con gold 5s.1894-1944 St. L. M. Bge Ter gu g 5s.1930	F- A	*106%	110 Dec '98		
### Mich & Dan. Re South Hy. ### Rich & Dan. Re South Hy. ### Ri	JP M & Co certfs	M-N	* 98	99 899	4 78	98% 99%	Terre Haute Elec Ry g 6s.'14 Tex & NO. See So Pac Co.	Q-J:			****	
Richa Dan. See South R. 200 Ger. 200 G	Residing Cogen g 4s1997 Registered1997	1-1	87% Sale			85% 89	1st gold 5s2000	J-I	1111 Sale		2461	4:76 51%
Blo Gr 80 lat g 3-4a. 1940 J	Rio Gr West 1st g 4s1989	J - J	98 94	98 931	6 49		Third Av 1st gold 5s1937 Tol & O C 1st g 5s1935	J - J J - J	1051/2	125% 125% 106 Feb.'99	a15	12538 12534 104 106
Rome Wat. & Or. See N.Y. Cont. Cat. Lat. Cat. Lat. Set Billonis Cent. Set Lat. Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See Mob. 80 holo. Bl. & Eron Mount. See M.P. Bl. & Cat. See M.P. Bl. &	Rio Gr June 1st gu g 5s. 1939 Rio Gr So 1st g 3-4s1940	J - D	103		8		General gold 581935	J-L	05 0-1-	102 Dec'98		
Bi L k Tron Mount. See M P.	Rome Wat. & Og See NY Cent.	J - J					Tol Peo & W 1st gold 4s.1917 TSt L & K O 1st g 6s tr.1916	J - J	7814 Sale 105 Sale	78½ 78½ 103 106	160	78 79 92 106%
Bi L k Tron Mount. See M P.	St LA&T H. See Illinois Cent.	J - J	83% Sale	88 88	16	88 84	Ulstar & Del 1st cg 5s. 1928 mion Elev. See Bklyn Elev	J-1	100	99 99	10	99 10036
St L AS F 3cd 5cl A. 1906 M - N 117 114 Jan. 190 114 114 Jan.	Bt L & Iron Mount. See M P.						Un Pac-RR & 1 g g 4s. 1947	J - J	103% Bale	108% 105		
## Sq old 65 Class B	St L M Br. See T RR A of St L St L & S F 2d g 6s Cl A 1906	M-N	117	114 Jan.'9	9	114 114	Un. Pac-Tr Co ctfs g 41/48 U P D&G 1st c g 5s trrc.'39	M-N	70	8716 Jan.'9	9	87% 68 87% 92%
General gold 58	2d gold 6s Class C 1906	M-N	117	1114% 114	6 5	114 114%	Utah & North. See Ore S L.			The state of the s	161	ALCOH.
St L & S F RR 94 & 1986 J J S 7 & Sale 85% S 7 & 109 82 S 7 & Southw Div 1st g 5s. 1947 A - O 88% Feb. 99 98 98% S 1 L So. See Illinois Cent. 88 U st g 4s bd cfs. 1989 M - N 91½ Sale 90% 92 1349 98 98% S 1 & 100% S 1 & 100 100	General gold 6s1931 General gold 5s1931	J - J	1231 Sale 109 Sale	128¼ 128 108¾ 109	24	122 124 107 109	Ver Val Ind & W. See Mo P irginia Mid. See South Ry					110 1151
Buthw Div 1st g 5s. 1947 A - 0	1st trust gold 5s 1987 Ft 8 & V B Bdg 1stg 6s. 1910	A- (100	100 Nov's	8		Wab RR Co 1stg 5s1930 2d gold 5s1930 Debenture series A1930	F- A	95 97	95 969	4 37	94 100
\$t L 8 W 1st g 4s bd of s. 1989 M-N 91\(\) 8 sle 90\(\) 92 134 92 84 92 92 92 92 92 92 92 9	St L & S F RR g 4s1996 Bouthw Div 1st g 5s1947	3 J - J	87% Sale	8516 87 98% Feb. 8	109	82 873 98 983	Series B	J - J	*106	3538 37 107 107	2	2 105% 109
Genranteed gold 5s. 1937 j - J 105 Expaul & bullath 1st 5s.1931 j - A 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 125 120 120 120 120 120 120 120 120 120 120	St L So. See Illinois Cent. St L S W 1st g 4s bd cfs. 1989	M-B	91% Sale	90% 93	1349		St Chas Bridge 1st g 6s. 1903	B A- (111	. 109¼ Jan.'9	9	109% 109%
Dakota ext gold 6s. 1993 J 138 125 1	St Paul City Cab, cg 5s.1937 Guaranteed gold 5s1937	J	105	90 Nov's	144		West N Y & Pa—1stg 5s.193' Gen g 3-4s194	7 J -	109% 58 Sale	110¼ Jan.'9 57¼ 583	9 174	1 51 58%
Dakota ext gold 6s. 1993 J 138 125 1	At Paul & Duluth 1st 5s. 1931	I F- A	1 120 125		10		West No Car. See South Ry	Nov	. * 17 173	6 1656 17	10	1454 17
1884 1384	Dakota ext gold bs1910	0 M-0	123 1205		86		. I W Chic St 40-yr Ist cur os. Z		N			
Margistered 1937 J - D 105½	1st consol gold 6s1933	3 J	*136	. 138% Jan.'	99	. 138% 138%	West Shore. See N Y Cent. W Va & Pitts. See B & O.	1 .		The state of the s	7.5	110 110
Minn Union 1st g 6s. 1922 J - J 1224 Jan. 198	not Ext 1st gold 4s 198	3 J - 4	*10514 1058	118% 118 . 106% Mar's	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		. Wheeling & L H 1st g bs. 192	B A-		. 105 Jan.'9	9	104 105
Registered. 1937 J - J EM 1stdiv1stg 5s. 1908 A - O Registered. 1948 B J - D Registered. 1947 B B B B B B B B B B B B B B B B B B B	Registered198 minn Union 1st g 6s192	7 J - 1 2 J	1	. 1224 Jan.	98	. 104 104		RIT		100 Sep. 8	0	
Registered. 1937 J - J EM 1stdiv1stg 5s. 1908 A - O Registered. 1948 B J - D Registered. 1947 B B B B B B B B B B B B B B B B B B B	Registered198	7 J	1114	130 Oct.'	97		Wilkes & East. See N Y S & V Wil & Sioux F. See St P M & I Winons & St P. See C & N V	M W		The same		The second
Registered 1908 A - 0	Registered	7 J - 8 A -	112	. 1111% Jan.			Engraved trust certificate	S	. 68 Bale	6436 68	123	
Milk 8 F 1stg 5s. 1988 J - D 112 113 Aug'98 Atlanta G L Co 1stg 5s.1947 J - D 1918 Oct.'98 Bos U Gas trottes s fg 5s. '. '89 J - J 918 Oct.'98 Bitly U Gas 1st cong 5s. '. '89 J - J 918 Oct.'98 Bitly U Gas 1st cong 5s. '. '40 M-N 117½ 118 6 116½ 118½ 11	Registered 190 Nor div 1st g 4s 194	8 A-	0			:	Income 58193	7 A-C	* 8	8 8 9	2	8 9
See Pres & Ph 1stg 98. 1982 J - J Columbus Gas Co. See P G & C Co.	Will & S F lat g 58193	8 1 -	D 112	. 118 Aug			Atlanta G. L. Co 1st g 5s. 194	7 3 -	D	91% Oct.'8	8	
BA&AP. See So Pac. Co.	StP& S'x City. See C StP M&	0	A 55 TH				Ch G L & C Co. See P G & C C	5 M-	N	117% 118		100000000000000000000000000000000000000
8F & N P 1st st g 5s 1919 J - J 100% Oct. '97 Detroit City Gas g 5s 1923 J - J * 96 96 7 95% 97%	BA&AP. See So Pac. Co.	100			97		Con Gas Co. See P G & C Co	0.1		A STATE OF THE PARTY.	10	7 9516 9716

*No price Friday; latest bid and asked this week. † Due June. ‡ Due July. || Due March. | Due Jan. & Bonds due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—FERRY & MISCELL'S.

Ferry Companies. Bid. Ask.	Miscellaneous. Par. Bid. Ask.	Miscellaneous. Par. Bid. Ask.	Miscellaneous. Par. Bid. Ask.
NY & ER Férry-Stock 78 80	Acker Merrall & Con.100 99 101	American Screw250 115 140	Amer Graphophone10 † 12 121/2
Bonds 5s of 1932 M&N \$100 101	Am Air Power of NY.100 68 70	Am Soda Foun-Com. 100 5 10	Preferred 10 12
N:Y & coboken—Stock 59 60	Americ'n Axe & Tool. 100 20 31	1st preferred100 42 50	Anderson (John) Tob.100 11 12
1st 5s 1949J&J 97 98	Amer Bank Note Co50 39 41	2d preferred100 8 15	Automatic Vending10 216 4
NY&SBTrans & Ferry 26 30	American Beet Sugar 40% 43	Amer Steel & Wire-See St'ck Exl't	Barney&Sm Car-Com.100 26 30
Bonds 5s of 1908 M&N 2 90	Preferred 81% 83%		Preferred100 87
10th & 23d Sts Ferry 90 91	American Brake Co 100 111 117	Amer Tin Plate-See Stock Ex. List.	6s 1942J&J 100
1st mort 5s 1919J&D 2104 1061/2	Amer. Caramel—Com 50 60	Preferred-See Stock E xch. L ist.	Bergn & Eng Br-See Phill. list.
Union Ferry-Stock 46 47	Preferred 100	Am Typefo'rs-Stock.100 5216 54	1st 6s
†Price per share.			
	Amer Press Assoc'n100 93 102	Pref 114	Bond & Mort Guar100 225
Into Ferry—Stock	Amon Cuca Int and 100	Amer Sewing Machine5 † 2	Blackwell's Durh Tob.25 † 18 20 Bliss Company—Com50 † 56 62 Preferred50 † 60 65

FEBRUARY 11, 1899.] THE CHRONICLE—BOND PRICES (5 pages) PAGE 5. 273											
DONIDO SE	Price	Week's	ds.	Range	BONDS,	d.	Price	Week's	dis	Range	
BONDS.	Friday, Feb. 10.	Range or Last Sale.	Bonds Sold.	Jan. 1.	N. Y. STOCK EXCHANGE	Interes Period	Friday, Feb. 10.	Range or Last Sale.	Bonds	since	
WEEK ENDING FEB. 10.			-		WEEK ENDING FEB 10.	In		-	-	Jan. 1.	
	Bid. Ask.	Low. High. 94 Aug'98		Low High	Pl Valley Coal 1st g 6s1920	-	Bid. Ask.	Low. High.		Low High	
Met Gas Co con 1st g 5s1918 F-1	8 1111/2	112% 112%	7	11136 11236	Procter & Gamb 1st g 6s'40	J - J		******		****** *****	
Hd El III 1st conv g 5s. 1918 F-1 Hd El III 1st conv g 5s. 1910 1st con g 5s 1995 J- Hd El III B'klyn 1st g 5s. 1940 A-6 Recistered	122	113% J'ne'97		120% 123%	St L Ter Cupples Station & Prop Co 1stg 41/4s 5-20 yr'17	J-D					
Registered					S Yuba Wat Co con g 6s'23 Sp Val Wat Works 1st 6s.'06 Stan Rope & T 1st g 6s1946	J - J M- 8	******	101 Feb'97			
		114 114	B	109 114	Stan Rope & T 1st g 6s1946 Income g 5s1946	F-A	86 Sale 29 Sale	86 87 28 30%	41 394	8416 9014	
Gen Elec Co deb g 581925 G-					Sun Ck Coal 1st g s f 6s 1912 Tenn Coal T Div 1st g 6s. 1917	J-D	******		****	23% 31%	
TO Mo Gas Co 1st g os. 1952 A-	108 Sala	197% 108%	14	107 108%	Birm Div 1st con 6s1917	J - J	105 Sale	105 105 107% 107%	11	10 % 108% 101 110	
Small bonds1919 Q-F Mut Fuel Gas Co See PeopGas	*				Cah C M Co 1st gu g 6s'22	J-D	******	102% 102%		9n 105	
Peo Gas & Clatgug 8s. 1904 M-1		111 Nov'97			U S Leath Co s f deb g 6s.'13 Vt Marble 1st s f 5s1910 West Union deb 7s1875-00	M-N	******	117 Jan.'99		11091 114	
2d gtd g 6s	128	100% Dec 98	***	124 124	West Union deb 7s1875-00	M-N	******	108 Nov'98	****		
Retunding g 5a 1947 M-1		106 Dec'98	****	******	Registered1875-1900 Debenture 7s1884-1900	M-N		105 Mar'98		****** *****	
Pao Gas & Clatgug 8s. 1904 M-1 2d gtd g 8s. 1904 J-1 1st consol g 6s. 1943 A-6 Refunding g 5s. 1947 M-1 Ch G-L& Cke 1st gug 5s'37 J-1	1 1094 Sale	109% 109%	1	109% 111% 107% 109	Registeron 1884-1900	IIVE_N	****** ******			20221 2022	
Con G Co of Unistgug 58 30 4 - 1	10038 108	10514 Oct 108			Col trust cur 5s1988 Mut Un Tel s f'd 6s1911	J-J M-N	****** *****	115% Jan.'99 111 Nov'98	****	112% 115%	
Mn Engl Gas 1st gn g 5, 1947 M-1	V 10 636	108% Feb. 99 101 Mar'98	****	105 107	Wh L E & P C Co 1st g 5s.'19	J - J	******			******	
Westn Gas Co col tr g 5s'33 M-1		101 2221 00	103				A STATE OF THE STA			******	
MISCELLANEOUS BON DS. A dams Ex-Col trg 4s.1948 M-	8 *10634	108% 108%	3	104% 106% 106 108%	U. S. GOV. SECURITIES. U.S. 2s registeredOptional	Q- M	99	99 Feb.'99		receding.) 99 9934	
Am Cot Oil deb g 8s1900 Qu-	*106	108 108	3	106 108%	U S 3s registered1918		107 107%	107 Feb.'98 107 10736	54	10816 10758	
Am Dk & Imp 5s. See Cen NJ Am Spirits Mfg 1st g 6s. 1915 M-!		96% 37%	9	85% 87%	U S 3s coupon1918 U S 4s registered1907	Q-J+	1124 1124	1124 1124	2	107 108 11136 11236 11136 11236	
Bar & S Car Co 1st g 68.1942 J	90	89 89	1	89 9914	U S 4s coupon1907 U S 4s registered1925	Q-JT	112% 113%	112% 113 128% Feb.'99	14	12856 129	
Am Spirits Mfg 1st g 6s. 1915 M-1 Bar & 8 Car Co 1st g 6s. 1945 J- Sr'n W & W H 1st g 5s. 1945 F- Cian Coal Min. See T C I & R. Chic Jo & St Yd col g 5s. 1915 J-		109% Feb '97			U S 4s conpon1925 U S 5s registered1904	Q- F	128 Sale	128 125%	3 3	119% 113 128% 129 138% 139% 111% 111%	
Non-cum, incomes 5s 1907 J -					U S 5s coupon	Q-F	112 Sale	11136 112	25	111% 118%	
Clearf Bit Coal. Ses N Y C & H Col C & I 1st con g Sa 1900 F-	. 9916	100 Feb. 99	***	100 100	U S 4s reg certs (Cherokee)'99	Moh	103	****** *****			
Col C & I Dev Cogug 5s. 1909 J		****** *****		****** *****	STATE SECURITIES. Alabama-Class A 4 to 5.1908	T . I	109	108% Nov'98			
Coupon off	9	103 Nov'98			Small			105 Amer'08			
Col F & I Co gen s I g be 1945 P-	1 00 00	89 Jan. 99 1034 Nov'98			Small	J - J	108	108 Sep.'98 104 Nov'98	****	****** *****	
Registered2397 Q-	J	104 Feb. 98	1111	***** *****	Currency funding 4s1920 Dist of Columbia—3.65s.1924	J - J	118	118 Nortes			
De Bardel C& L. See T C& L. Del & H Can. See RR bonds					Louisiana-New con 4s. 1914	1 - 3	109 11114	118 Nov'98 1081 Jan.'99	****	108% 109%	
Det MAM ld gr 3% a S A.1911 A-4 Brie T & Tooltrg a f 5a 1926 J -	1	22 22 110 Jan. 90	2222	31 28% 110 110	Small. Missouri-Funding1894-95 Norta Car-Consol 4s1910	J-J	****** *****	100% Mar 98	****	****** *****	
Gr Riv Coal & Clat g 6s. 1919 A Hack Wat Reor 1st g 5s. 1926 J		ADA THIT AL	PERE	******	Nurta Car-Consol 4s1910 Small	J - J	104	104 Nov'98	****	****** *****	
Wand B Co lat a f or Sa 1931 Mal		111 Aug'97			6s			128 Feb. '98	3		
Hoboken L & I g 5s1910 M- Ili Bteel Co deb 5s1910 J - Non-cosy deben 5s1913 A-	J 105%	99 Jan. '99	1999		Tenn-New settlem't 3s. 1913	J - J	97% Sale	9734 98	20	9636 98	
For Steamboat Co 6s1913 A-		70 Apr'97		****** *****	Small	J-J	På" 88%	I MD MD	31	95 95 8216 87	
Jaga Clear C & 1 1 at 2 3s 1926 J	Di MANGER AVANCE	1107 3547 97		****** *****	Ragistaged	1 - 1	and the second			****** ******	
3d g 5s	0	09% 100	13	9834 100	6s deferred bonds Trust receipts stamped	*** **	7	8 Jan. 99		7% 8	
Mad Sq Gard'nist g 5s, 1919 M- et T & T ists f g 5s, 1918 M-	N	102 117 87	2222	****** *****	UNLISTED BONDS.	1		N. P. W.	1	A STATE OF THE PARTY OF THE PAR	
					Atch Col & Pac as tr ctfs		******		30		
Mich Pen Car Co lat g 5a,'42 M- Mnt Un Tei Co. See Wn Un.	8 101	98 Dec '98		****** *****	Atch J Co & West 6s tr etfs. B & O pr lien 3 4s (wi).1925		99 Saie	98% 99	437	95% 99%	
Nat StarchMfg Colstg6s'30 M- wpt News S&D D 5s. 1990 J-	N LUG	103% Feb.'99	****	103 104	1st mort 4s (when iss). 1948 Col & South 4s (when issued)	****	100 Sale 86% Sale	99% 100	377	99 100 88% 87%	
NYANJ Teigen & Sacy.'20 M- NYA Out Land 1st g 6s. 1910 F-					Comstock Tunine 4s 1919	M-N	****** *****	4 Nov'98	****		
Ho Westn Teleg. See West, Un.	7	-	-		Second Ave (NV) lat 5s. 1909	M = N		109% Jan. '98	3		
georia Wat Co g sa 1889-19 M-				Ann July 6	Pittab & West 5s tr ctfs			57% Oct. 98	Street		
No price Friday; these are latest					CONSECUTIVE PAGE						
Miscellaneous. Par. Bid.		cellaneous.			Ottscellaneous, Par. 1		Ast. Mis	cellaneous.	Par.	Bid Ask.	
Carter-Crume-Pref. 190 55 Celluloid Co100 85	75 Lawye	y Silk Mills	100	148 152 75	Term Wareh-Stock100	*****	10 Un Ty	pew-lat pret	100	104 106	
Cent America Tr'nsit.100 34	1 Pres	erred	.100	85 100	Debenture 6s	2224	70 U8 GI	referred ass—Common	100	28	
Cent Firew'rks-Com.100 6	10 Lorille	ard (P)-Pref.	100	116 117	Texas & Pacific Coal, 100	0714	68 Pref	erred	100	75	

State Stat	No price Friday; these are latest bid and asked this week, † Bonds due July ‡ Bonds due May, I Bonds due April, I Bonds due January aThese are option sales OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—BANKS & MISCELL'S.												
England Co.					The state of the								
Alberty Size Mills.	Carter-Crume-Pref. 100 55 75		Term Wareh-Stock 100	-	Un Typew-	lst pref 100 10							
Preferred 100		Liberty Silk Mills100 60 75	1st 6s	70	2d preferr	ed100 10	0						
Preferred 100	Cent America Trust. 100 % 1	Tordard (P) Prof. 100 316 117	Teras & Pacific Coal 100										
Chasealary Oreal Frow 15 90 40 1019		Madison Sq G-Stock_100 5			U.S. Oil-Se	e Boston list.	10						
Chasebrough Mfg Co.100 325 340 Mech Titles Rub-Com.100 35 Service Tereford Service Servi	Chatesugay Orek Ir 6s'15 30 40	2d 6s 1919M&N 38	Title Guar & Trust 100	815	U S Projecti	le Co100							
Chasebrough Mfg Co.100 325 340 Mech Titles Rub-Com.100 35 Service Tereford Service Servi	Ches & O Grain El-Inc. 10 1714	Maine S S50 † 20	Trenton Pott-Com., 100	18 20	Wagner Pal	ace Car100 18	8 192						
Commons Comm	48		Preferred100										
Common—Set Stock & March Price Price Process Price					Westingh A.	Lines Co. 25 + 2							
Common—Set Stock & March Price Price Process Price	9d preferred 100 98	Mergenthaler LinotSee Bosto n list.	Preferred50	62	Worth't'n P	'mp-Com.100 3	8 42						
Dollar & Social 4s—Sec Stock Ex. List. List. Social 4s Mass 100 101 100	Common-See Stock Ex list.	Meriden Britannia Co., 25 † 80 95	Union Typewr-Com.100	2316 24	Preferred	100 10	2 105						
College Coll	Coark Mile End Thr'd.100 75 76%	Mich-Pen Car-Com., 100 48 50			()								
College Coll	Color & South Assessed Stook By Tist	Ter Sa 1949 MAS 1094	Banks. Bid. Ask.	Banks.	Bid. Ask.	Banks, B	id. Ask.						
Preferred	Cal H / & Tol (wh iss) 20 88	Minneapolla Brew 1st 7s. 105 107											
Consol Car Heating 100 40 40 40 40 40 40 4	Pref (when issued) 57% 58	Moaler Safe Co 100 100	Amountain DMO			Kings Co* 10							
Done Composed 190 50 National Caskes CO. 100 42 Astor Place 249 Mit Morris* 100 Nassau 280 2	Bonds 414 (when iss'd). 10014	Monongahela Water25 1 8 9	Ann Buick Vice			Machanics* 10							
Preferred 190 50 National Sar-Pref. 100 155 Bowery 280 300 Mittail 100 125 125 281 26 100 125 125	Consolid Car Heating, 100 40 45		Autor laro	Metropolis*	ALO CERTE	Mech & Tra*, 25	0 280						
Con Kan Cismet & Ref. 29 22 25 National Survey. 100 105 10	Preferred 100 50	National Saw-Pref. 100	Astor Place* 240	Mt Morris*	100	Nassau 28	0						
Contin. Tobac. Co	Con Kan CSmelt & Ref. 25 † 22 25	National Surety 100 165	Bowery* 280 300	Mutual*	100 125	Nat City 88							
Cramper	Consol Rolling Stock 100 24 26	National Wall Paper. 100 85 75	Broadway 225	Nasaau*	150	North Side* 16	0 170						
Cramper		N Y Loan & Imp100 50		New York		Scherm'rh'ns 14	0 150						
Diamond Match Co 100	Cramps' sh & En Bldg 100 78 78	New Jar Zine & Iron 100 105	Chase 300			17th Ward*. 10	5 1115						
Ensley Land. 20c Nicholson File Co. 50 † 24 28 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 24 28 28 29 20c Nicholson File Co. 50 † 25 28 29 20c Nicholson File Co. 50 † 26 20c Nicholson File C	Diamond Match Co., 100 149 149W	N Y Air Brake-See N Y S tock E zch.	Chatham 990	N Y Nat Ex.	90	Sprague 20	0						
Eastman Hodak Co100 100 110 110 110 110 110 110 110 1	Enaley Land 20c.	Nicholson File Co50 24 26	Chemical 4000	Ninth		28th Ward* 14	0 145						
Frederist See See See Exch Exch Frederist See Se	Eppens Sm & Wiem. 100 80		City 1450	North Amor		Wallahout* 10	5 115						
Fidelity & Casuaity 100 250 Fidelity & Dep (Bait) 50 † 70 73 Gaiveston Wharf-lat 5s. 99 100 German Am Real Est. 100 25 35 Genosee Fruit 100 German Am Real Est. 100 25 35 Glincose Sag Ref-Ses Ski Exch 185 Gloode Ref. 100 120 Grows Min Fruit 100 German Am Real Est. 100 25 35 Glincose Sag Ref-Ses Ski Exch 185 Gloode Ref. 100 120 Freiered 100 112 Grows Min Fruit 100 Prate Whith-Com. 100 Prate Whith-Com. 100 Freiered 100 112 Freiered 100 120			Colonial* 150	Oriental*	150 175		-						
Fidelity & Casuaity 100 250 Fidelity & Dep (Bait) 50 † 70 73 Gaiveston Wharf-lat 5s. 99 100 German Am Real Est. 100 25 35 Genosee Fruit 100 German Am Real Est. 100 25 35 Glincose Sag Ref-Ses Ski Exch 185 Gloode Ref. 100 120 Grows Min Fruit 100 German Am Real Est. 100 25 35 Glincose Sag Ref-Ses Ski Exch 185 Gloode Ref. 100 120 Freiered 100 112 Grows Min Fruit 100 Prate Whith-Com. 100 Prate Whith-Com. 100 Freiered 100 112 Freiered 100 120		Peck Stow & Wilcox, 25 + 18	Columbia* 150	Pacific*	170	Trust Cos.							
Galveston Wharf—late 5s. 99 100 Penn. Steel—See Phila. is t. Genessee Fruit 100 Genessee Fruit 100 See Fruit 100 Genessee Fruit 100 See See Fruit 100 See Fruit 100 See Fruit 100 See See Fruit 10	Fidelity & Casualty100 250	Pegamoid, pref100 35 55	Commerce 210	Park	400	N. Y. CITY.	4						
German Am Real Est, 100 25 35 35 35 35 35 35 35	Fidelity & Dep (Balt)50 + 70 734	Pennsylvania Coal50 340	Com Brest non	Phonis	200		0 195						
German Am Read Est, 100 25 35 25 25 25 25 25 25	Genesos Fruit 100	Fenn. Steel-See Phila. Ha L.	East River. 135	Plaza*	325	Central Tr'st. 17	00 1950						
Gincose Sig Ref — See Stk Exch list. Phil & Wil Steamboal. 50 58 4 Fifth Ave 2750 Riverside 190 Consolidation 200	German Am Real Est, 100 25 35	Pann. Water-Com50 + 5 8	11th Ward*. 220	Prod Exch*.	110	Colonial 40	5						
Practice Preferred 100 150 Preferred 100 45 First 2500 Seaboard 192 Farm In Str 150 120 Pressed Steel Car 58 58 58 150 Second 450 Fourth 170 Fourth 170 Second 450 Fourth 170 State of NY 170 Manhattan 180 Mactorpolitan 350 Machandar 180 Machan	Gincose Sug Ref-See Stk Exch Bst.	Phil & Wil Steamboat. 50 70%		Republic									
Hartford Carpet Co. 100 61 Profested Carpet Co. 100 61 lat 6s 1932 M.85 94 95 96 Profested Co. 100 180 Gallatin 300 State of NY 110 Mercantile 510 M	Goodyear Shoe Mach 25 † 4736		First Ave. 2750	Riverside"		Farm Ln &Tr							
Hartford Carpet Co. 100 61 Profested Carpet Co. 100 61 lat 6s 1932 M.85 94 95 96 Profested Co. 100 180 Gallatin 300 State of NY 110 Mercantile 510 M	Preferred 100 112	Preferred 100 40 45	First (St Isl)										
Hartford Carpet Co. 100 61 Profested Carpet Co. 100 61 lat 6s 1932 M.85 94 95 96 Profested Co. 100 180 Gallatin 300 State of NY 110 Mercantile 510 M	Great Falls Ice 100 120	Pressed Steel Car 584 564	Fourth 170	Seventh	135	Guaranty Tr 49	0						
According Acco	Hartford Carpet Co. 100 61	Preferred 82% 83	1 4 FU Street 100										
Har's-Hall-Mar-Com.100	Heck-Jones-J Mill-Pf,100 57 61	Procter & Gamble 100 300	Gallatin 800	States.									
Preferred 100 15½ 18 Preferred 100 30 40 40 40 40 40 40	Har'c Hall-Mar-Com 100 WH 90	Preferred	Gansevoort* 100	State of NY	110								
Description Section	Preferred	Preferred	Garffeld 1100	Tradesmen's	****** *****	NYLI&Tr 18	50						
105		Rubber Goods Mfg 2914 31											
International Navig. 100	56 105	Preferred 8116 85	Germania* 950	Union	945		5 230						
International Paper100 See St lock Schwarzchild & Sulzb.100 40 45 Hamilton: 110 West Side: 300 Ui on Trust. 120 Ui on Trust. 1200 Ui on Trust. 1300 Ui on Trust. 130		Sefere Car West & Let 100 116	Greenwich* 165	Union 8g*	175	Real Est Tr't 22	5						
Preferred 100 Exch 1st. Semet-Solvay deb 5s. 101 103 Hanover. 490 West Side* 300 Unit. States. 1300 Home*. 180		Schwarzehild & Sulph 100 40 45	Hamilton*, 110	Western	100		0						
Internat Silver	Preferred 100 Exch list.	Semet-Solvay deb 5a 101 103	Hanover 490	West Side*.	300	Union Trust. 12	00						
Internal Stirer		Simmons H'rdw-Com.100 128 135	Home* 180	I OLKAING	TAO	Upit. States. 18	50 1390						
Do do pref. 83 84 1 Standard Oil		Singer Mfg Co 100 415 490	Hudson Riv 210	BR'KLYN.		Washington 27	5						
Stand Und'rf & Cable 100 183		Standard Oil	Imp & Trad. 460	Bedford*	215	BR KLYN.							
Stand Und'rf & Cable 100 183	Do do bonds, \$106 110	Stan, Dist. & Dis.—See Sto ck Er, List.	Irving 150	Broadway".	1140 200	Brooklyn Tr. 40	B 050						
John B Stesson—Com. 100 45 Southern Cotton Oil . 50 f 45 Lincoln	Iron Steamboat 100 10	Stand Und'rg'd Cable. 100 132		Sth Wards									
Preferred 100 105 115 Stat Isl R T ist 5s 184 & 0 107 Manhattan* 220 First 885 List Late Tr 250 856	John B Stateon Com 100 45	Blong Last 6s 1917, F&A 98	Lincoln750	5th Avet	104 107	Kings Co 39	0 400						
Journeay & Burnham. 100 3 25 26 58 1926	Preferred	Stat Isl R T 1st Sa'ISAAO 107	Manhattan", 220	First.	885	L Ia L & Tr. 25	0 256						
Kniekarb : ice (Chie) - See St Ex List. Swift & Co	Journear & Burnham. 100 3	2d 5s 1926J&J 90	Market & Full 220	Fulton*	180 200								
Raickerb ice-Bonds 58 97 138. 188 8 100 100 110 *Banks marked with a asterisk (*) are State banks, † Price per share.	Preferred	Stillw-Bierce & Sm-V.100 96 98	Mach & Prof 109	Hamilton*		People's 25	1 210						
To wood The to the Coal de 1011 Tall 147 Banks marked Will a aspense () are deale de 1011 Tall 147	Knigkath fee Bonds 50 97 List.					7.0	at and						
	Lawyers' Surety 100 100 110	Susq Coal 6s 1911J&J 117				s, Truce per	впаге.						

Boston, Philadelphia and Baltimore Stock Exchanges-A Daily and Yearly Record.

The second second	ices-Not Per Cen		Lacitatiges—A Daily an	Sales
	Tuesday, Wednesday	Thursday, Friday.	ACTIVE STOCKS. I Indicates unlisted.	of the Week. Range of Sales in 1899.
Feb. 4. Feb. 6. 39 39½ 39 39 39 250 249 250 2 888 89 88½ 89 88½ 89 2 181 185 136 134 136½ 1144 144 143½ 144 1 127 127 127 127 127 127 127 127 127 127	Tuesday, Feb. 7. 384, 39 384, 394, 384, 394, 384, 394, 384, 384, 394, 384, 384, 384, 384, 384, 384, 384, 38	### Feb. 9. Feb. 10.	Battimore Consolidated 1 (Phila.) 22 Boston & Albany. (Boston) 100 Boston Elevated. "100 Boston & Lowell "100 Boston & Maine. "100 Chic. Burl. & Quincy. "100 Chic. Junc. & Ün. Stock Yds. "100 Preferred. "100 Choctaw Oklahoma & Gulf. "55 Consol. Traction of N. J. 1 "55 Consol. Traction of N. J. 1 "100 Boston & Boston 1 100 Choctaw Oklahoma & Gulf. "55 Consol. Traction of N. J. 1 "100 Boston 1	Shares Lowest. Highest. 5 71¼ Jan. 6 72 Jan. 7 5 31,650 31½ Jan. 13 40¼ Feb. 10 5 2,647 32½ Jan. 14 40½ Feb. 10 1 106 216 Jan. 3 258 Jan. 18 223 80¾ Jan. 4 89 Jan. 27 227 Jan. 9235 Feb. 1 177 170 Jan. 4 172 Jan. 30 28,328 12¼ Jan. 3 146 Jan. 10 1,207 139¼ Jan. 3 146 Jan. 10 1,100 120½ Jan. 3 127¼ Jan. 30 1,100 120½ Jan. 3 127¼ Jan. 30 1,100 120½ Jan. 3 147 Feb. 2 2,144 43¾ Jan. 14 47¼ Feb. 2 2,146 43¾ Jan. 14 47¼ Feb. 2 1,452 107 Jan. 3 61¼ Jan. 12 1,150 120½ Jan. 3 61¼ Jan. 12
*67 68 * *87	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1034 11 1074 1134 2934 8034 1534 15 5-18 157 4834 4834 4834 4834 7934 80 7034 7934 80 80 814 814 814 93 93 93 93 825 880 327 352	Ga. Southern & Florida. (Balt.) 100	0 8,830 10 5-16Feb. 8 1234 Jan. 24 17,464 25 13-16Jan. 7 32 9-18Jan. 24 0 5,402 13 7-14Jan. 6 17% Jan. 24 4,330 41% Jan. 7 50 Jan. 23 0 4,400 73 Jan. 6 81 Jan. 23 0 88,467 3 15% Jan. 7 37½ Jan. 31 0 119 90 Jan. 3 95 Jan. 19
350 350 348 350 3 90 90 888 894 775 780 780 795 7 67 674 67 874 844 344 344 35 8736 90 88 90 9134 934 92 934 8914 90 89 894 51 524 49 504 2614 2614 26 26 26 43	DI3 . 1 1	119½ 112½ 112½ 112 112 112 345 345 345 345 348 345 345 345 348 785 785 785 785 86 88½ 69½ 69 69 89 34 34 34 34 34 95 99 99½ 104½ 90 90 89 90 47½ 49 47¾ 49 47¾ 42 42 42 42 41½ 41½ 41½ *139 141 140 140 *139 141 140 140 *139 141 140 140 *139 141 140 140 *139 141 140 140 *140 140 140 *150 141 140 140 *140 140 140 *150 141 140 140 *150 140 140 14	Preferred ¶	585 110% Jan. 14 114 Jan. 31 3,717 555 Jan. 31 3,717 555 Jan. 43 3,717 555 Jan. 31 55 Jan. 32 Jan. 31 55 Jan. 32 Jan. 33 Jan. 34 Jan. 32 Jan. 34 Jan. 32 Jan. 34 Jan. 32 Jan. 34 Jan. 32 Jan. 34 Jan. 35 Jan. 34 Jan. 34 Jan. 34 Jan. 34 Jan. 34 Jan. 35 Jan. 34 Ja
RAHLROADS.—Prices At Top & S Fe. (Bost)100 At & Charlotte (Bast) 100 Balt & O all pd. "100 Bos & Maine pf. (Bost)100 Bos & Maine pf. (Bost)100 Catwissa (Phil) 50 List pref	Feb. 10. MISCEL Int But H. Marsden p Mergenths Mergenths Morris Car Pref. See See St. See See See See See See See See See Se	reff (Phil) 100 40 45 46 46 46 46 46 46 46 46 46 46 46 46 46	Boston=Concluded	BONDS

FEBRUARY	11,	11.89.]		1111	CIII	MICH	Li.				215
ABSTRAC	CT M	ROT REP	ORTSOF	THE NATI	OVAL BA	NKS MADE	TO THE	COMPE	ROLLER	DEC. 1,	1898.
1898.	No. of banks.	Oapital.	Surplus.	νεμο	5160.	Loans & dis-		Gota Treasury	Silver.	Silver	Ley.cend's s
	No	- 8	8	Individuat.	Other.	overdrafts.)	certificates.	certificates.	8	certific'tes	deposi.
Maine N. Hampshire.	82	5,880,000	1,411,299	17,075,867 10,354,725	490,946	11,234,280	470,830	2,020	97,050	145,281 140,710	403,371 295,365
Boston	53	49,650,000	14,411,275	9,789,908 148,268,350	3,772,828	174,398,122	3,416,982	1,646,670	217,267	2,079,098	6.880.876
Trunde Island	57	19,337,050	4,574,127	88,605,942 20,987,225	95,794	34,961,275	752,916	101,860	130,998	197,541	2,474 957 643,950
Connecticut	583	-		40,296,233 335,378,250	-					3,957,916	962,101 11,916,496
New York City Brooklyn	47	48,700,000 1,352,000		475,068,268 17,694,634		493,390,661	130594474	6,378,600	678,465	5,307,501	39,764,555
Albany	267	1,550,000	1,372,000	6,331,521 99,826,545	256,741	7,169,494	549,469		45,343 660,358	36,410 719,812	970,765 379,781 3,027,918
New Jersey Philadelphia	104	14,495,000	8,346,250 14,475,000	61,707,422 117,771,797	4,073,398	100,401,699	1,925,475 12,005,712		603,815	1,110,380	2,396,985 7,091,132
Pittsburg Penna., other .	360	40,869.780		46,191,852 131,565,624	2,467,931	115,900,189		386,370	1,070,305		3,231,869 4,262,443
[Total Div.No.2 [Delaware			952,701	5,446,800		919,315,492 5,712,386	109,424	15,000	75,479	154,058	
Baltimore Maryland, oth.	19 22 48	13,243,260	5.195.875	28,724,070 11,486,090	2,455,268	35,258,719	1,523,180 414,220	433,290 11,140	169,317 101,041	1,181,113	186,333 2,726,411 427,996
Washington Dist. Col., oth.	11	2,775,000	1,217,450	15,193,540 854,425	489,702	10,041,422 634,431	972,080 155,278	570,320 42,000	48,919 10,534	572,986 21,388	427,996 810,957 12,273 739,434
Virginia West Virginia.	36 33		2,902,550 898,272	16,587,431 8,980,971	1,793,540 435,051	15,799,617 8,885,370	698,860 419,198	11,710 40,840	171,676 86,231	216,546 133,756	789,434 414,230
Total Div.No.3	_		13,028,110	87,273,327	3,477,226	87,333,912		1,124,300	122,606	2,443,517	5,267,634
North Carolina South Carolina Bayannah		2,691,000 1,943,000 750,000	826,435 749,946 225,000	6,344,130 4,472,316 547,40c	318,357 389,216 94,595	5,493,595 1,525,15	325,218 217,360 5,000	3,000	152,574	103,361 206,781 31,200	270,671 424,101 135,826
Georgia, oth Florida	27 15	3,166,000	1,086,119 512,762	7,623,526 4,755,128	271,371 257,024	7,908,201 3,380,043	351,421	1,110	25,950 191,735 177,182	196,798 59,629	559,169 382,402
Alabama Mississippi	26 10	355,000	402,050	8,170,296 2,606,570	147,500	6,295,767 2,869,790	389,007 81,274	39,650	58,788	130,955	471,781 125,042
Mew Orleans	12		2,355,000	15,500,783 2,573,561	291,506	13,434,210 3,211,790	28,463	122,730	138,013 86,714	582,635 60,398	1,115,191 142,769
Texas, other	191	1,150,000 17,915,000 1,070,000	577,300 4,602,063 206,500	3,233,151 42,887,929 2,540,052	624,568 49,710	2,551,814 42,284,225 2,709,321	289,436 1,795,088 104,844	63,660 5,900	80,702 784,529 43,751	198,588 574,371 26,701	637,147 2,553,806 61,630
Louisville Kentucky oth.	69	2,800,000 8,100,900	648,000 2,200,347	5,121,520 14,505,510	1,478,811	6,920,201 17,214,641	608,170 865,253	5,000 23,540	50,344 138,475	81,385	498,390 530,936
Tennessee Total Div.No.4	469	55,990,900	1,745,902	18,620,320	369,169	21,224,105	7,090,952	457,920	258,149	264,919	954,668 8,863,479
Cincinnati	13	7,700,000	2,755,000	22,880,236	2,631,666	23,395,680	1,463,718	296,150	90,634	690,361	2,974,494
Ohio, other	226 112	9,651,750 27,745,100 14,167,000	2,184,500 8,066,820 4,453,061	28,532,419 71,212,045 44,748,756	63,096 1,240,728 2,410,774	30,780,237 70,453,822 34,841,817	1,659,322 3,921,145 4,253,320	257,770 128,620 173,830	627,765 496,603	257,450 410,095 447,577	1,755,000 3,366,009 1,870,521
Chicago Illinois, other.	16 202	18,450,000 17,371,000	9,329,900 6,672,809	92,932,718 55,935,575	1,054,458	106,777,509 52,895,162	18,305,467 2,996,209	2,791,890	502,525 525,727	2,608,243 1	8,729,090
Detroit	6 75	3,300,000 8,470,000	605,000 2,583,319	10,940,536 32,546,430	670,592 585,230	14,598,624 28,541,875	1,335,377	21,500 31,550	157,917 241,068	193,213	1,773,175 712,771 873,257
Milwaukee Wisconsin,oth.	74	2,950,000 6,697,030	578,500 1,749,431	22,034,448 28,349,304	673,469 507,523	17,134,191 22,637,584	1,961,345	30,000 29,230	92,958 198,461	112,905	1,127,831 721,597
[Total Div.No.5]	742	800,000	221,500	2,009,893	289,773	3.342.025		4,043,560	31,610	24,310	263,231
St. Paul & Minn	166	12,365,000	2,757,147 1,177,000	31,500,034 20,452,505	532,196 573,680	3,342,025 34,403,727 21,176,608	116,722 1,647,116 2,439,973	108,980	323.944	249,400 184,722	1,092,905
Minnesota, oth 8t. Louis 8t. Jo.& Kan.C.	58	8,400,000	1,734,000	17,542,807 24,892,592	97,500	14,359,916 33,747,117	953,779 2,823,035	13,860 251,640	185,704 107,850 65,250	102,234 983,474	389,962 4,426,093
Missouri, oth'r	50	2,650,000 3,565,000 8,317,100	725,250 752,895	15,493,158 8,664,947 21,465,107	852,205 375,591	21,031,380 8,351,3±0 22,628,636	1,108,322 366,425	37,440 7,280 25,140	261,292 100,445	708,7a5 69,609 191,817	1,070,179 305,835
Omaha & Line. Nebraska, oth.	11 90	4,450,000 5,625,000	357,500 1,067,260	11,481,087 14,143,020	874,498	13,456,213	1,163,975 1,065,482 629,578	38,950 1,300	338,188 131,049	173,453	729,909 387,166
North Dakota. Bouth Dakota.	24	1,500,000	225,900 291,257	5,591,400 4,593,425	199,083	4,285,673 3,423,613	175,713 310,322	1,360 2,670	21,630 31,195	31,762 25,258	310,432 255,579
[Nevada	553		11,618,244	177,830,005	4,934,026	194,211,897		524,190	1,830,541	2,828,001	
Ban Francisco	30	6,000,000 4,775,000	2,250,000 1,036,029	418,621 16,057,211 14,588,719	370,765 149,584	310,014 15,145,238 11,864,790	7,044,760 2,098,985	346,660 18,780	4,594 106,180 200,367	18,286 39,829	14,363 83,894
California, oth. Oregon Washington	29 32	2,520,000 3,838,000	479,488 520,494	9,858,919 14,892,415	449,474 302,517	6,287,362 8,541,575	1,622,752 2,017,147	20,980	112,002	34,289 114,192	47,753 284,692
Total Div. No.7	96	17,215,000	4,287,511	35,815,885	1,272,340	42,148,918	2,809,864	380,420	572,814	206,596	430,727
Colorado	37 10	1,000,000 4,707,000 600,000	175,050 998,472 245,654	4,285,702 34,494,831 2,706,686	192,368 1,127,750 76,713	2,938,402	329,047 4,224,120 165,878	91,210 3,690	41,175 205.337 17,189	143,991 27,791	103,392 1,610,921 89,067
Montana B Oklah'a & L.T.	21 20	2,305,000	380,500	11,915,996 2,875,969	191,862	1,434,452 8,105,968 2,802,034	867.408 76,758	5,050	72,159 47,309	66,415	517,778
Wyoming	11	1,750,000	377,300 111,600	4,780,592 2,803,963	566,479	3,042,292 2,143,424	666,259 201,246	5,170	45,246 28,525	49,204 6,391	69,912 53,658
Alaska	122	12,377,000	2,482,791	36,282 63,200,021	2,155,172	40,845,040	6,544,046	114,270	454,029	351,942	2,559,392
Total for U. S 3	3,59: 6			225,269,813	93,005,355	2.237,069,295	203888746	17,586,4501	4.424,-62	32700654	
4	York.	Allym.	burg	naton	non.	land ago.	Moine	Paul & r. neap. Louis. n.Citys	maha & Lincoln Fran-	Total Reserve Cities Total Other	Office ofai United States
TOTALS FOR RESERVE CITIES, &C	N. Y.	Brooklyn Albany. Phila- dalphi	Pittsbur Baltimo	Wash- ington Sarannah New Orleans	Louisville Oincin	Chicago, Chicago, Detroit,	Mineauk Des Moin	St. Paul & Mit. neap. St. Louis. Kan, Citys	Omaha & Lincoln S. Fran- cisco	Total Reserve Ottes	Jotal Um
Resources. Mu's	Mil's	Ma's Ma's Mar	s. MG's MG's	Miles Mi Miles I	Mil's Mil's	Mars Mars. Ma 30 8 106 8 14	I's Mil's Mi, A	tte Mila Mo	l's Mil's Mil's	Mil'ns, Mil'	ns. Mu'ns.
Bds for circ. 7'	20	18 14 7	3 57 20	10 1 3	2 20 50	17 19 1	4 8 4	6 38	8 11 7	66 1	73 239
Stks, bds. &c. S.	56	24 9 14	0 4.5 2.8	8 20	13 43	9 101	5 17 3	24 3.0 1	8 7 22	121 1:	35 259
Duefr.bands 66 Real estate . 3	17	17 14 4	6 37 26	200	3 2 7	'7 1'5		10 12	5 14 5	43 (17 110
G.cotn & ctfs 15	6.		8 1 8 1 4	.6 .7 .3	3 1 8	4 3.	3 2 1	4 1.0 1		26 2	32 251 21 47
U.S. etfs. dep. 1.	33-	200 mm 4		1 2 .	6 6 24	14		16 27 1		18	
	135	22 1 13		3 1 15 .	1 1 4	4 94	2 '1 3 5 1		9 9 b	189	5 22 6 195
Oth. res'ces. 3	1000- 9	3 3		the state of the last	3 11	7 51 6 219 3 26	3 1	4 6 3 33 66 38	271320		0 4.313
Liabilities.					The second	THE REAL PROPERTY.				229 39	O TOWN
Surplus fund 14	43	23 14 14	5 97 53	2'8 '8 2'3 1 1'2 '2 2'4	6 28	2.2 93	6 6 2	1.2 1.7 "	7 4 2.8	117 13	
Undi. profits 5	19	6 7 6	3 50 28	8 '1 '5	2 18 43	14 12 1	1 7 .8	4 34 3	9 1	56 15 1.214 1.10	1 207
Due to banks 76	317	7 68 37	9 477 312 1 8 122 9 9	8 4 291	2 4.6 15.5	81 939 91	8 64 28 11	1 0 26 2 16 3 1 3 25 1 17 7	89 61	707 8	8 795
Other liab's. 1	15.	W R W R W R	and the latter of the	1 7 2.8 .4.9 4	and the same of th	51 2 9 5 6	310634	1 1	271 32	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	PHILIPPIE
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Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every ITEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

arately on a subsequent page.							
Pains	Latest	Gross Earn	nings.	Jan. 1 to 1	Latest Date.		
ROADS.	Week or Mo	1898-9.	1897-8.	1898-9. 1897-8.			
1. 5 75 75 101	Jain 10	8	8	8	8		
Ala. Gt. South	November. 4thwkJan.	13,690 52,655	14,372 49,159	192,780 155,568	184,636 165,280		
Ala. Midland	November. Pac. June.	61,067	49,159 57,837	776,092	165,280 625,923		
N Orl. & N. E	January	129,901	133,738 73,925	129,901	133,738		
Ala. & Vicksb. Vicks. Sh. & P.	January	69,869 66,545	73,925 67,354	69,869 66,545 2,669,447	73,925 67,354		
Allegheny Val.	December	227.140	67,354 228,188 25,402	2,669,447	2,553,135		
Ann Arbor	November.	18,140	18,280	151,903 112,800 39,875,968 1,586,848	67,354 2,553,135 162,203 108,799 36,506,759 1,515,570		
Atch. T. &8. Fe. e	December.	168,070	148,489	1,586,848	1,515,570		
Atl. Knox. & No. Atlanta & W. P.	January November.	27,411 56,125	25,020 54.064	27,411 531,123	25,020 507,565		
Atl.CatLine S.C.	December. 4thwk Jan.	191,136	174,914	12 000	19 001		
Austin & N'west	Novemb'r.	13,970	19,406	136,242	160,064		
Balt. & Ohio Bal. & O. Sou'w.	December. 4thwkJan.	2,472,934 144,367 3,397 2,039 51,992 97,100 30,468 62,780 117,331 558,0 0	146,488	28,359,156 502,259	1,516,570 25,020 507,565 43,661 160,064 26,163,177 505,053 39,697 1,980 529,236		
Bath & Ham'nds Bir. & Atlantic.	December. January	3,397	4,094	36 613	39,697		
Brunsw'k&West	November.	51,992	50,188	567,022	1,980 529,236		
Buff.Roch.&Pitt Buff.St.M.&S, W	November	30,468	91,355	2,039 567,022 290,777 292,510	283,199		
Buffalo & Susq Bur.C. Rap. & N. Canadian Pacific	December. 4thwkJan.	62,780	55,183 95,334	683,629 353,471	628,899 303,329		
	4thwkJan.	558,0 0	472,000	1,864,000	1,672,372		
Central of S. J.	November. 4thwkJan.	5,889 157,865	5,435 162,629	59,978 504,073	54,526 522,698		
Central of R. J Central Pacific.	December. Novemb'r.	1,430,671	And the second	13,187,270 14,677,517	13,2 2,772 13,031,653		
Charlest'n&Sav	November.	44,347 82,150	40,960	607,932	548,177		
Chattan'ga So Ches. & Ohio	2d wk Jan.	1.020	79,621 1,192	2,008	2,428		
Unio. Dur. o. Q.a	4thwkJan. December. 1stwk Feb.	306,528	305,118	918,635 43,163,944	954,353 39,890,255		
Chic. & East.Ill. Chic. Gt. West'n	1stwk Feb. 4thwk Jan	150 164	83,100 120.757	486,988	120 575		
Chic. Gt. West'n Chic. Ind. & L Chic.Mil.& St.P. Chic.& N'thw'n.	4thwkJan.	150,164 78,787	68,976	443,783 241,302	369,236 222,331 2,931,774 33,474,068 78,059		
Chic.& N'thw'n.	December.	630,191 3,272,914	570,477 2,675,108	3,580.599 37,151,015	2,931,774 33,474,068		
Ohio P'k I & P	Decombon	66,665 1,741,711	78,059 1,734,782 727,344 23,781 31,324 24,791	66,665 20,831,682	78,059		
Chic.St.P.M.&O.	December.	947,705	727,344	9.590.993	8,652,793		
Chic.St.P.M.&O. Chic.Ter.Tr.RR. Chic. & Mich.	4thwkJan.	25,206 46,722	31,324	91,548 144,825 123,958	18,955,389 8,652,793 90,636 108,155		
Choc.Ok,&Gulf. Cin.G.&Ports'th Cin.N.O.&T.P.	AThwk Jan	4,478	24,791 4,382	123,958 4,478	90,989		
Cin.N.O. & T. P. Cin.Ports. & Vir.	January January	353,681 21,415	332,835 18,649	4,478 353,681	90,989 4,382 332,835 18,649		
Clev. Ak. & Col.	4thwkJan.	22,0 6 16,530	21,440	21,415 67,827 52,607 1,040,197	67,773		
Olev.Can. & So Ol.Cin.Ch.&St.L	4thwkJan. 4thwkJan.	325,025	16,930 338,022	52,607	67,773 53,119 1,098,573 147,016		
Ol.Lor. & Wheel.	January stwk Feb.	145,093 25,643	338,022 147,016 24,454	145,093 152,661	147,016 153,472		
Col. Midland	January	135,500	145 664	135,500 • 224 011	145,664		
Col. H. V. & Tol. Col. Sand'y & H.	4thwkJan.	224,011 19,250	211,605 18,395 1,700 1,233 78,988	56.147	211,605 68,683		
Colusa & Lake Crystal	January Novemb'r.	1,200 1,169	1,700 1,233	1,200 13,195 870,387	68,683 1,700 12,405 836,317		
Oumb'l'd Valley Denv. & Rio Gr	December. 4thwkJan.	88,353	78.988	870,387	836,317		
Des M. N. & W Det.G.Rap. &W	December.	226,200 39,591	195,600 37,231 25,579 8,762	717,300 520,164	631,000 430,382		
Det. & Lima No.	4thwkJan. 3dwk Sept.	30,094 8,917	25,579 8,762	100,934 308,753 522,192	93,419 180,829		
Det.& Mackinac Duluth S.S.&Atl	December.	8,917 37,689 48,982 137,765	29,010	522,192 152,056	461,233		
ElginJoi.&East.	January December.	137,765	114,611	152,056	114,128		
Eureka Springs.	December.	4.727	2,793,295 3,906	57,469	62,790		
Evansv. & T. H	4thwkJan. 4thwkJan.	8,124 32,097	7,461 29,634	25,674 98,503	23,762 95,456		
Find. Ft.W.&W.	November. October	7,473 726,718	6,051	6,055,470	********		
Flint & P. Marq. Fla.Cent. & Pen.	4thwkJan. 4thwkJan.	75,927	727,162 72,248	241,348	6,005,983 234,446		
Ft.W'th&Den.C. Ft.W. & Rio Gr	3d wk Jan.	64,839 26,530	72,248 54,247 20,558	206,360 74,950	185,621 64,233		
Gads. & Att. U.	4thwkJan. January	703	11,681 664	42 - 69	64,233 38,791 664		
Georgia & Ala	4thwkJan.	42,229 28.163	45,457	130,279	144,044		
Ga. Car'la & No. Geo. So. & Fla.	November	95.396	34,723 83,706 83,732	103,204 795,786	108,628 806,322		
er. Dap. of ind	4thwkJan.	75,202 50,782 10,736	83,732 44,020	75,202 174,492	83,732 153,743		
Cln.R.& Ft.W. Traverse City.	4thwkJan.	10,736	11,019 723	36,338	32,537 3,137 8,595		
Mus. G. R. & I. Tot alllines.	4thwkJan. 4thwkJan.	1,141 2,634	2.687	3,332 7,122	8,595		
Gr. Tr'nk Syst'm Chie. & Gr. Tr.	4thwkJan.	65,293 636,366 80,280	58,449 596,203	1,956,281	1,916,332		
Det.Gr.H.&M.	3d wk Jan.	80,280 19,554	68,366 17,203	239,822 50,944	205,746 49,084		
Great North'n- St. P. M. & M.	January	1,221,297	1,087,784				
East of Minn. Montana Cent	Tannang	177,167	104,948	1,221,297	1,087,784		
10t. system	January	180,630 1,579,094	173,683 1,366,415	180,630 1,579,094	173,683		
Gulf & Chicago.	January December.	20,135	10,014 7,367	20,155 61,849	10,014		
Hoos. Tun. & Wil.	December. Novemb'r.	3,442 4,137 444,195	3,309 375,629	54,507	52,416		
Illinois Centrali	December	12576,162	12578244	3,196,431	2,859,049 124788995		
Ind.Dec.&West. Ind.Ill. & Iowa.	December.	43,031 66,662	43,489 70,888	392,814 836,944	393,849 758,488		
700,480							

ROADS.	Latest Gross Earn		nings.	Jan. 1 to Latest Date.	
INVADS.	Week or Mo	1898-9.	1897-8.	1898-9.	1897-8.
		*	8	8	8
In.&Gt.North'n. Unteroc. (Mex.)		69,905	69,190	384,697	400.485
Iowa Central	1stwk Feb.	74,500 39,501	33,806	216,000 203,609	181,270 167,535
Jack, T. & K. W	January	4,057 33,663	3,498 30,637	4,057 359,017	3,498
Kanaw'a& Mich K.C.F.Scott&M.	4thwkJan. 4thwkJan.	13,944 111,549	12,468 101,870	49,600 338,823 125,702 26,942	304,492 42,457
K.C.Mem. & Bir.	4thwkJan	37,385	40,890	125,702	346,465 131.882
Kan. C. N. W Kan. City & Om.	January 4thwkJan.	26,942 6,065	30,906	26,942	131,882 30,906
K. C. Pitts. & G. Kan.C.Sub.Belt.	Istwk Feb.	72,460	7,879 62,479 12,266	21,654 370,875	325.119
Keokuk&West.c		16,023 9,895	12,266	47,620 32,798	35,560 36,000
Lehigh & Hud	4thwkJau. January.	95,860 43,460	84,905	274.129	975 797
Lehigh Val. RR.	December.	1.790,994	1,539,113	19,994,400	29,077 19,546,940
Leh. V. Coal Co. Lex'gton&East.	December. December.	1,770,813		10,928,361	17.616.015
Long IslandRR. Long Is, System.	January	233,272 239,608	15,306 237,491	249,814 253,272	237,491
Los Ang. Term	December.	6,539	237,431 246,472 7,384 41,306 14,127 685,908	2+9,608 90,831	93.248
Louis.Ev.&St.L. Lou. H. &St. L.	4thwkJan.	40,470 16,111	41,306	116,487	119.8-4
Louisv. & Nashv. Macon & Birm	4thwkJan.	623,645	685,908	1,896,130	35,962 1,807,683
Manistique	January January	5,322 6,879	5,894 10.640	5,322 6,879	10.640
Mexican Cent Mexican Inter'l.	4thwkJan. Novemb'r.	376,515 313,993	363,368 251,526	1,223,790 3,032,310	1,077,503
tMex. National Mex. Northern.	4thwkJan.	166,151 53,038	141,423	550,390	463,813
tMexican R'way	November. WkJan21	87,900	39,036 81,200	546,377 258,800	537,177 230,000
Mexican So Minneap.& St.L.	3d wk Jan. 1stwa Feb.	87,900 13,550 38,078	81,200 15,777 36,457	38,180 196,594	41,218 182,969
M.St.P.&S.St.M. Mo. Kan. & Tex.	4thwkJan.	75,389	70,236	240,591	259,985
Mo.Pac.&IronM	4thwkJan.	335,909 754,000	327,949 725,000	1,007,529 2,120,551	1, 24,492 2,098,419
Central Br'ch. Total	4thwkJan.	35,000 789,000	35,00	90.377	107,262
Mobile & Rirm	Tamana	34,5-0	43,033	2,21 ,928 34,580	43.033
Mont & Mex G'?	January	408.800	373,134 129,851	4 8.8 0 1,399,475	3/3,134 1,392,106
NevadaCentral	December.	111,714 549,720 3,239	458,379	5,934,206	5,460,929
N. Y. C. & H. R.	October January	3,635,050	4,305 3,407,806	3,635,050	3,407,806
N. Y. Susq. & W.	4thwkJan. December	108,021 221,472	88,298 230,087	305,177 2,328,143	3,407,806 287,787 2,267,613 886,186 16,882 52,086
Norfolk & West. North'n Ala. Ry.		226.645	187,776	946,142	886,186
Northes'n (Ga.).	4thwkJan. October	6,290 7,855	5,446 9,227	55.867	16,882 52,086
North'n Central North'n Pacific.	December.	613,640 548,417	586,440 510,163	6.664.003	52,086 6,732,703
Ohio River	Athwirlan	18,840	18.446	1,611,894 70,072	71,476
oreg. An. ornav.	4thwk lan.	75, 58 134,997	62,323 127,979	75,258 484,246	62.323 469,496
Oreg. Sh. Line Pac. Coast Co	December.	655,509	531,081	7,025,695	5,969,607
Pacific Mail	December.	358,437 404,960	349.857 327,076	5,263,317 4,500,991	3,978,171
Pennsylvania PeoriaDec.&Ev.	December.	5,737,004 22.284	327,076 5,617,804 19,564	65,603,612 71,337	64,223,012
Phila. & Erie	Septemb'r.	46,778	40,510 496,164	489,015	70,313 432,235
		\$35,437 401,960 5,737,004 22,284 46,778 492,703 2,006,794 2,553,947 4,560,7±1	1,947,585	4,198.096 22,095,156	4,255,056 21,284,865
Coal & Ir. Co. Tot. both Co's.	Degamber	2,553,947 4.560.741	2,024,988 3,972,573	21,848,047 43,943,203	22,448,534 43,733,399
Phil. Wilm. & B.	December.	62,510		643,408	664,837
		62,510 828,703 1,492,330	744,903 1,588,947	9,919,421 16,246,516	9,093,721 15,169,656
Pitts.Lisb.& Wn Pitts.Bes.& L.E.	lstwk Feb.	3,138 14,979 38,767	1,588,947 4,202 6,281	3,138 97,248	4,202 69,337
Pitts. & Wes'n Pitts. Cl. & Tol.	4thwkJan. 4thwkJan.	38,767	30,888	120,037	100,384
Pitts. Pa. & F.	4thwkJan.	20,929 6,131	20,347 5,011	66,136 19,991	66,129 16,287
Pittsb. Yo. & A.	4thwkJan. December.	65,827 79,514	56,246 103,100	206,164 1,449,919	16,287 182,800
Rich. Fr'asb& P. Rich. & Petersb.	December.	70,298 28,239	54,487	861,173	1,452,707 697,935 256,751
Rio Grande Jet. Rio Grande So'n	Septemb'r. November.	33,482	26,827 37.459	293,473 354,271	256,751 339,663
Rio Gr'de West.	4thwkJan. 1stwk Feb.	13,588 39,700	11,618 41,700	38,463 273,900	339,663 37,706 269,700
Sag. Tusc. & H. St. Jos. & Gr. I	January	9,417	7.994	9,417	
St. L.Chi. & St. P.	4thwkJan. January	31,640 26,801	23,866 28,183	107,340 26,801	7,994 95,107 28,183 6,747 494,884 478,494 98,255 2,051,807 805,660
St.L. Ken'et& So St.L. & San Fran.	January 4thwkJan.	6,946 188,013	6,747 163,099	6,946	6,747
St.L.Southwest. St. Paul & Dul	4thwkJan.	179,900	167,000	567,316 499,600	478,494
San.Ant. & A. P	December.	114,243 172,483	98,255 190,375	114,243 2,116,128	98,255
San Fran. & N.P S. Fe Pres. & Ph.	December. 4thwkJan.	67,000 24,638	59,324 14,826	876,825 69,763 3,789.138	805,660 51.153
Sav.Fla.& West. Sher.Shrev.&So.	November.	301,438	297.694	3,789.138	3,112,464
811. Sprs. O. & G.	4thwkJan. November.	18,328 21,431 40,726	9,799 13,668	253,695	31,181 175.488
Sioux C. & Nor. So. Haven & E.	October December.	40,726 2,390	43,562 1,658	228,6 47	222,985
So. Pacific Co Gal. Har. & S. A				4 000 500	
Louis'a. West.	Novemb'r. Novemb'r.	547,857 109,612	408,971 62,166	4,993,597 1.120.487	4,010,582 790,661
Morgan'sL&T. N.Y.T. & Mex.	November.	109,612 637,449 29,451	505,583 35,899 108,467	1,120,487 5,740,905	4,446,292 317,200
Tex. & N. Orl Atl. Prop'tes.b	Novemb'r.	154.994	108,467	305,865	1,301,271
So. Pac. of Cal.	November. Novemb'r.	1,519,454 1,237,713 279,653 146,681	1,164,275 $1,316,297$		********
So.Pac.ofAriz. So.Pac.ofN.M.	Novemb'r. Novemb'r.	279,653	1,316,297 235,2 3 108.862	2,840,403	2,306,860
Pacific system Total of all.	Novemb'r.	3.381.625	3,302,106	1,441,340	1,205,801
Southern Ry.g	December. 4thwkJan.	5 236 805	3,302,106 4,812,331 597,140	58,045,701 2,029,625	50,890,141 1,852,630
StonyCl. & C.Mt. Texas Central.	December. 3d wk Jan.	675,084 1,259 9,004	1,102 6,379	01,001	34,998
Texas & Pacific. Tex. S. V. & N. W.	4thwkJan.	270,979	243,052	25,255 715,712	22,901 714,715
Tot. & Ohio Cent.	1stwk Feb.	270,979 6,779 29,510 27,042 46,148	4,135 24,998	61,503 160,691	40,235 162,731
Tol. P. & West Tol. St. L. & K.C.	4thwkJan.	27,042	18,063	80.812	70,092
Union Pac. RR.	December. 4thwkDec.	1,781,731	45,861 1,580,022	153,273 18,274,667	146,574 16,749.834
AA 98 () 96 (9 11 *******	4thwkJan.	389,309	89,169 300,129	3,771,456 1.138,487	3 554 572
W.Jersey&Sea'e W.V.Cen.&Pitts	December.	389,309 171,174 90,492	163,574 94,204	2,682,142	2,550,942
WasaVa & Pitts.	November	29,801	31.644	964,311 353,946	361,501
Western of Ala. West. N. Y. & Pa.	November. 4thwkJan.	65.636 77,500	50,234 60,600	589,282 250,300	539,371 226,956
Wisconsin Cent.	1stwk Feb. 4thwkJan.	24,389 104,362	21,534 98,761		144,482
Wrightsv.&Ten. York Southern.	December.	8,577	7,693 5,733	358,262 92,765 73,161	144,482 352,185 88,360 70,129
LUIA Bouthern.	December.	5.689	5.733	73,161	70,129

a These figures include results on leased lines. b Includes earnings from ferries, etc., not given separately. c Includes Des Moines & Kansas City for all periods. d Includes operations of the Chic. Burlington & Northern in both years. c Includes results on A. T. & S. Fe, Gulf Col. & S. Fe, S. Fe Pacific fold Atlantic & Pacific and So. Cal. Ry. f Includes the Pacific system, the Atlantic properties and the Houston & Texas Central system. g Beginning July, earnings of Memphis Division and Middlesborough & Aiken branches are included for both years. & Results on Cin. Lebanon Northern are included form September 1 in both years.

*Results on Kansas City & Independence Air Line are not included for either year.

† Includes Chesapeake & Ohio So'western for both years, but Ohio, Valley and Chicago and for Texas 1898 only. Results on Yazoo Branch excluded after July 1, 1898.

† Mexican currency.

† Covers results of lines directly operated east of Pittsburg.

Latest Gross Earnings by Weeks .- The latest weekly earnings in the foregoing are separately summed up as follows:

For the fourth week of January our final statement covers 82 roads and shows 10.65 per cent increase in the aggregate over the same week last year.

4th week of January. 1899 1898 Increase. Decrease,

4th week of January.	1899	1898.	Increase.	Decrease,
A SECURITION OF STREET	2	2	- 4	8
Alabama Gt. Southern	52,655	49.159	3,496	
	25,420	25,493	107.15 00	73
Ann Arber	25,420 12,850	10.610	2,240	
Ralt. & Ohio Southwest.	144,367 97,100 117,331	146,488 91,355 95,334 472,000	4000 700	2,121
Buff. Roch. & Pitta	97,100	91,355	5,745	*******
Buff. Boch. & Pitts Burl. Ced. Rap. & North Canadian Pacific	117,331	95,334	21,997	**** ***
Central of Georgia	558,000 157,865 306,528	100.00	86,000	4,764
Chesapeake & Ohio	306 528	162,6.9	1,415 17,112	24104
Cuicaco & East, Illinois	104,096	305,113 86,984	17.112	********
Ohie. Great Western	150,164	120,757	29,407	
Chia Indinita & St. L.	150,164 78,787	68,976	9,811	*******
Chicago Milw. & St. Paul	923,441	762,494 23,781	160,947	*******
Chie. Term. Transfer Chicago & W. Michigan	25,206 46,722	23,781	1,425 15,398	
Chicago & W. Michigan	46,722	31,324 24,791	15,398	*******
Choc Okla. & Guif	37,816	21,791	13,025 626	****
Cleve, Akron & Columb. Clev. Canton & South'n	22,066 16,530	21,440 16,930		400
Cleve. Cin. Chic. & St. L	325,025	338,022	********	12,997
Diev. Lorain & Wheel'g	38,243	39,674		1,421
Col. Sandusky & Hock'g.	19,250	18,395	855	********
Danver & Rio Grande	226.200	195,600	30,600	*******
Det. Gd. Rap. & Western	30,094	25,579	4,515	*******
Duluth So. Shore & Ati.	48,982	36,492	12,490	*******
Evansy, & Indianapolis.	8,124	7,461	663	*******
Evansy, & Terre Haute.	32,097	29,634	2,463	*******
Flint & Pere Marquette	75,917	72,248	3,679	*******
Fla. Cent. & Peninsular Ft. Worth & Rio Grande	64,839	54,247 11,681	10,592	*******
Georgia	42,229	45,457		3.228
Georgia & Alabama	28,163	34,723	*******	6,560
Grand Rapids & Indiana.	50,782	44.020	6,762	********
Cincinnati R. & Ft. W.	10,786	11,019	*******	283
Traverse City	1,141	723	418	
Musk. Gr. Rap. & Ind .	2,634	2,687	**** ***	53
Cale & Grand Truck		****	40.000	
Cuie. & Grand Truck	636,366	596,203	40,163	*******
Det. Gd. H. & M)	107110	00 000	0 000	The second
International & Gt. No	107,118 50,200	98,298	8,820	****
Kanawna & Michigan	13,944	43,725 12,468	6,475 1,476	*******
Kan City Ft. S. & Mam.	111 549	101,870	9,679	********
Kan. City Ft. 8. & Mem Kan. City Mem. & Birm.	111,549 37,385	40,890		3,505
Kanaaa City & Omaha	6,065	7,879		1,814
Kan. City Fittab. & Gulf Kan. City Sub. Belt	114,497	7.879 84.744	29,758 3,757	**** ***
Kan. City Sub. Belt	16,023	12,266	3,757	********
Lake Erie & Western	95,860	3415144371	10,955	836
Louisville Evans, & St. L.	40,470	41,306	1 004	836
Louisv. Hend. & St. L Louisville & Nashville	16,111	14,127	1,034	*******
Mexican Central	623,645 376,515	585,908 363,368	1,984 37,737 13,147 24,728	****
Mexican National	166,151	141,423	24.728	*******
Minneapolis & St. Louis.	50,621	46,602	4,019	
Minn. St. P. & S. Ste. M	75,389	70,236	5,153	*********
Mo. Kansas & Texas	335,909	70,236 327,949	7,960	
Mo. Pacific & Iron Mt	754,000	725,000	29,000	*******
Central Branch	35,000	35,000	**** ***	****
M. Y. Ontario & Western	108,021	88,298	19,723	*******
Northern Alabama	226,645	187,776	38,869	*******
Northern Alabama	548,417	5,446	38,254	*******
Ohio River	18,840	18,446	391	*******
Oregon RR. & Nav	134,997	127,979	7,018	*********
Peoria Dec. & Evansv	22, 84	19,564	2,720	*****
Pittab, Bess, & L. Erie	26,405	25,074	1,331	******
Pittaburg & Western	65.827	56,246	9,581	*****
Rio Grande Western	86,600	83,500	3,100	****
Rio Grande Southern	13,588	11,618	1,970	
St. Joseph & Od. Island.	31,640	23,866	7.774	
St. Louis & San Fran	188,013	163,099	24,914	*******
St. Louis Bouthwestern	179,900		12,900	
Sherman Shreve, & So	24,638	14,826	9,812	********
Boutnern Hallwar	18,328	9,799 597,140	8,529 77,944	*******
Texas & Pacific	270,979	- 243,052	27,927	
Toledo & Ohio Central	38,988	40,461		1,473
Toledo Peoria & West'n .	27,042	18,863	8,979	*******
Tol. St. L. & Kan. City	46,148	45,861	287	****
West. N. Y. & Pennsylv	339,309	300,129	89,180	*******
West, N. Y. & Pennsylv	77,500	60,600	18,900	*****
AN THORNTON OF THERE DIESELY	37,987	39,483 98,751	5,611	496
Wisconsin Central	104,362	00,701	0,011	*******
Total (82 roads)	10,924,447	9,872,727	1,001,744	40,024
Metinerease (10.65 p. c.	******	5000000	1,051,720	
The same of the sa		10000000	The state of the s	

Net Earnings floathly to Latest Dates.—The table following shows the gross and net earnings of Steam railroads reported this week. A full detailed statement, including all roads from which mouthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the Chronicle of January 21, 1899. The next will appear in the of February 25, 1899.

- Gross Earnings. - 1898. 1897. _Net Earnings._ 1898. 1897. Boston & Albany,b—
Oct. 1 to Dec. 31..... 2,396.027 2,376.564 1,052.950 1,019,569
Jan. 1 to Dec. 31..... 9,097,576 9,302,941 3,428,853 3,061,243

—Int., Rentats, &c. —Bal. of Net Earn'gs.—1898. 1897. 1898. 1897. \$\frac{1}{8}\$ S. \$\frac{1}{8}\$ Chic R. Isl. & Pac... Dec. 322,851 342,500 *274,184 *225,280 Apr. 1 to Dec. 31.... 2,905,686 30,822,508 *3,125,598 *2,500,987 Ohoc. Okla. & Gulf. Dec. 21,500 19,000 80,857 41,040 Nov. 1 to Dec. 31... 43,000 38,000 \$\frac{1}{8}\$ So,857 41,040 19,000 38,000 11,753 69,118 80,857 157,353 10,087 36,650 Kanawha & Mich...Dec. July 1 to Dec. 31.... 11,082 65,871 1,311 Kan. C. Ft. S. & M. Dec. July 1 to Dec. 31.... 119,427 698,334

1		-Gross Bar	78171g8	Net Ear	
	Roads,	1898.	1897.	1898.	1897.
1	Boston & Maine b-				
1	Oct. 1 to Dec. 31	4,938,861	4,990,046	1,520,577	1,546,495
	Jan. 1 to Dec. 31 1	18,402,000	18,188,380	5,969,284	6,225,349
1	Jan. 1 to Dec. 311	3,187,270	13.212.772	5,118,957	5,044,101
1	Chie. R. Isl. & Pac.a. Dec.		1,734,782	548,103	520,887
	Apr. 1 to Dec. 311	6,282,175	14,999,077	5,643,293	5,326,703
ı	Choctaw Okl. & G.b . Dec.	214.853	149,074	102,357	60,048
ı	Jan. 1 to Dec. 31 Nov. 1 to Dec. 31	1,747,774 431,091	1,285,667 318,203	660,115 200,353	437,891 138,008
1	Clev.Lor. & Wheel.a. Nov.	138,834	149,065	42,934	50,129
ı	Jan. 1 to Nov 30	1,381,706	1,239,354	380,265	364,510
ı	July 1 to Nov. 30	659,716	632,700	185,603	191,786
١	Delaware & Hudson Cana Renns. & Saratoga b-	1-0			
ı	Oct. 1 to Dec. 31	595,472	591,658	247,949	264,332
ı	Oct. 1 to Dec. 31 Jan. 1 to Dec 31	2,454,988	2,436,820	852,565	917,102
ı	N. Y. & Canada b- Oct. 1 to Dec. 31	239,334	230,424	116,692	91,517
ł	Jan. 1 to Dec. 31	939,898	954,066	365,194	313,140
ı	Albany & Susq. b-	1 101 717	1 170 966	817 000	602 002
1	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	1,121,717 4,020,136	1,179,266	1,798,600	683,293 1,908,098
ı	Del. Lack, & Western-	1111			
1	N. Y. Lack. & West'n b-	0 504 401	0.070.401	1 400 040	1 ==0 010
ı	Oct. 1 to Dec 31 Jan. 1 to Dec. 31	8.481.990	2,672.491 7,856,858	1,490 649 4,270,113	1,559,242 3,938.229
ı	Syr. Bing. & N. Y.b-	0,202,000	1,000,000	2,270,1210	0,000.220
١	Oct. 1 to Dec. 31	233,426 866,779	226,995	118,686	105.789
1	Jan. 1 to Dec. 31	866,779	849,553	118,686 375,751	337,781
1	Dunk. All. V. & Pitts.—	82 100	84 240	17 022	01 940
1	Oct. I to Dec. 31 Jan. I to Dec. 31	62,100 222,725	64,249 221,367	17,932 43,757	21,342 25,430
1	9eorgia & Alab'a.a.Dec.	122.539	120,196	31,542	42,748
1	Jan. 1 to Dec. 31	1,281,214	1,129,627	340,494	317,439
	July 1 to Dec. 31	687,809	632,983	203,157	213,191
1	Illinois Central.aDec. Jan. 1 to Dec. 31	2,560,585	12,578,244 24,788,9#5	882,594	1,022,372 7,575,695
1	July 1 to Dec. 31	14,399,755	14,087,301	4,443,523	4,620,290
1	Iowa Central.b Dec.	189,214	161,521	65,768	55,705
	Jan. 1 to Dec. 31 July 1 to Dec. 31	2,015,375	1,732,743 980,721	575,770	563,403
		1,116,575		319,152	348,243
3	Jackson Gas-L. CoJan. Mar. 1 to Jan. 31	*******		2,725 24,399	2,241 21,418
	Kanawha & Mich. b. Dec.	55,764	47,661	21,169	13,064
1	Jan. 1 to Dec. 31	583,294	535,109	169.045	143,295
1	July 1 to Dec. 31	314,720	291,472	102,521	87,433
1	Kan. C. Ft. 8. & M.a. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	413,079	427,404 4,914,225	1,510,103	1,519,592
1	July 1 to Dec. 31	4,884,210 2,446,762	2,645,925	770,381	834,282
1	Kan. C. Mem. & B.a. Dec.	156,323	146,909	62,230	54,103
1	Jan. 1 to Dec. 31 July 1 to Dec. 31	1,476,627 708,402	1,216,610	375,905 187,047	285,157 173,649
9	Laclede Gas-L. CoJan		632,271	98,777	93,696
	Mexican Telephone. Dec.		10,765	5,046	4,380
1	Jan. 1 to Dec. 31		127,209	52,346	45,851
1	Mar. 1 to Dec. 31	115,103	106,338	44,417	39,638
	Mobile & Birm'gh'm. Dec.	36,343	51,916	6,181	22,321
	Jan. 1 to Dec. 31 July 1 to Dec. 31	389,697 207,664	328,490 178,262	84,646 39,772	55,427 33,478
	N. Y. Chie. & St. L.b-				A STATE OF THE PARTY OF THE PAR
	Oct. 1 to Dec. 31	1,827,473	1,712,409	432,029	479,399
	Jan. 1 to Dec. 31	6,391,419	5,815,215	1,260,949	1,306,193
	N. Y. & Rock. Beach- Oct. 1 to Dec. 31	25,376	24,280	def.4,834	def. 4,067
1	Jan. 1 to Dec. 31		214,240	82,382	60,295
	N. Y. N. H. & Hartford, b	1-			0.000.000
	Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	9,365,126	9,192,941	3,094,601	2,630,955
3	Pacific Coast Co.a Dec.	358,437	349,857	66,755	73,452
	Jan. 1 to Dec. 31.				837,085
1			327.076	*98,888	*36,668
3	Pacific Mail Dec. Jan. 1 to Dec. 31 May 1 to Dec. 31	4,500,991	4,179,481	1,335,817	782,006 *487,319
				*1,126,882 7,542	19.565
	Jan. 1 to Oct. 31	. 736,980			145,496
	Prosp. Pk.& Coney Isl				
	Oct. 1 to Dec. 31	7.931	13,112	def.7,779	def.4,371
	Jan. 1 to Dec. 31			17,292	32,274 95,479
	Jan 1 to Dec. 31	. 255,408 3,288,804	270,445 2,974,224	1,248,622	1,116,863
	July 1 to Dec. 31	1,726,746		648,856	693,343
	Syracuse Gen. & Corn. b-			(Inches	00.000
	Oct. 1 to Dec. 31	. 196,080	190,425	88,605 210,908	88,287 240,258
	Jan. 1 to Dec. 31		681,820 181,216	47,327	62,384
	Jan. 1 to Dec. 31	1,871,636	1,732,110	571,916	513,456
	Jan. 1 to Dec. 31 July 1 to Dec. 31	. 998,450	906,429	317,125	279,128
	W.Va. & Pitts b. Nov		31,644	11,079 145,373	13,982 166,873
	Jan. 1 to Nov. 30 July 1 to Nov. 30	313,94	361,501 176,149	77,319	86,894
	a necearnings here giv		r deducting	taxes.	
3	A STATE OF THE PARTY OF THE PAR	ton and bata	re deductin	or taras	

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
'After deducting "reserve fund for repairs of steamers," balance in December, 1894, was \$69,773, against \$24,163, and from May 1 to December 31 \$893,962, against \$387,319. The reserve fund for depreciation and general and extraordinary repairs of steamers has been increased to the standard of the English companies, i. s., five per cent upon the value of the steamers.

Includes results on New England for all periods.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges

	Int., Rentals	. dcI	Bal. of Net Ed	urnings.
	1398.	1897.	1898.	1897.
Roads.	\$	\$	\$	*
Kan. C. Mem. & Bir. Dec.	15 107	12,379	47,123	41.724
July 1 to Dec. 31	95,035	94,882	91,982	78,767
To ede & Ohio Cen Dec	40,303	42,254	*7,366	*20,397
Ju y 1 to Dec. 31	250,177	236,006	*69,490	*48,044

* After allowing for other income received.

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month. latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

1076 UNITE	Latest G	ross Ear	nings.	Jan. 1 to L	atest De t
GROSS			1	-	_
EARNINGS.	Week or Mo	1898-9.	1897-8.	1898-9.	1897-8
DE STATE STORAGE	State State State	\$	8	8	8
Akron Bedf'd & Clev.	December.	6,447	6,985	96,053	101,320 594,210
Albany Railway Amsterdam St. Ry	December.	56,415		96,053 641.026 53,971	49.876
Atlanta Railway	December.	7,643 198,654 8,550 14,838	6.624	2,370,177 87,336 161,705	0 000 70
Baltimore Con. Ry,*	December.	198,654	7 314	2,370,177	2,320,197 81,469
Bay Cities Consol Binghamton St. Ry	December.	14,838	13,720	161,705	151,108
Bridgeport Traction Brockton Con. St. Ry. Brocklyn Elevated	December.			352,626	321,447
Brooklyn Floreted	December. November.	27,030 174,811	26,902	1,547,594	1 533 861
	November.	114,011	100,010	1,041,004	1,000,001
Brooklyn Heights ?	January	452,347	396,148	452,347	396,148
Brooklyn Heights B'klyn Q'ns & Sub. Charleston City Ry. Cin. & Miami Val.	December.	13,669	13.549	172,138	
Cin. & Miami Val.	December.	9.112	5.719	172,100	*********
DIFIE III (III UII OIO III U.)	Septemb'r	5.470	5 402	52,410	46,531
City Elec. (Rome,Ga.) Cleveland Electric	December.	1,899	1,791	23,508 1,713,969 105,362	23,018
Oleve, Painsv. & E.	December.	153,574 7,713	7,139	105,362	1,632,021 87,535
Oleve. Painsv. & E. Columbus St. Ry. (O.)	January	7,713 57,991 190,000 66,841	7,139 54,288	57,991	87,535 54,288
Consol. Tract. (Pitts.) Denver Con. Tramw. Detroit Citi'ns' St. Ry	November.	190,000		753,184	723,367
Detroit Citi'ns' St. Ry	December. 4thwkJan	31,159	64,995 28,754	98,069	91,585
	4thwkJan.	31,159 11,173	10,651	35,065	33,567
Duluth St. Ry	December.	16.860	16,337	203,326	191,580
Duluth St. Ry Erie Elec. Motor Ft. Wayne & Belle Island (Detroit)	December.	12,417	12,187	144,400	140,845
Island (Detroit)	4thwkJan.	4,721 22,621	4,477	14,969	14,391 228,537
Harrisburg Traction Herkimer Mohawk II	December.	22,621	20,127	301,468	228,537
ion & F'kfort El. Ry.	December.	3,448	3,492	40,682	39,609
Houston Elec. St. Ry.	November.	16,850	15,094	181,170	169,209
North Attleboro	December		10 845	100.00	
Kingston City Rv.	December. October	12,147 5,148	10,645	59,402	45.587
Lahigh Traction	December.	8,869 3,882	4,446 9,155 3,336 7,497	97,023 42,195	45,587 109,100 37,037
London St. Py (Con)	December.	3,882	3,336	42,195	37,037
Lima Railway (Ohio) London St. Ry.(Can.) Lorain & Cleve Lowell Law. & Hav.	November. January	9,232 5,060	3.486	5,060	3,486
Lowell Law. & Hav.	December.	5,060 34,144			
Metrop. (Kansas City) Metro. W. Side (Chic.)	3d wk Oct.	37,128	36,993	1,655,442	1,495,773
Montreal Street Rv.	December. January	125,210	110,420	125 276	110,156
Montreal Street Ry Muscatine St. Ry Nashville St. Ry	December.	5,284	4,974	1,246,833 125 276 57,289	53,876
Washville St. Ry	December.	31,929		THE RESERVE AS	
Nassau Elec. (B'klyn Newburg St. Ry	December.	5,878	5.884	2,146,713 85,593	1,903,936 82,948 53,473
New London St. Ry.	December	3,065	3,311	55,754	53,473
New Orleans Traction	December.	113,361	107,936	55,754 1,316,791 148,273	1,237,263
Norfolk St. Ry North Chic. St. Ry	October December.	246,691	244,829	2.921 425	2.818 390
North Shore Traction	December.	113,852	108,77	1,495,150	1,450,555
Ogdensburg St. Ry	December.	113,361 15,240 246,691 113,852 1,268 31,398	140,955 5,884 3,311 107,936 12,882; 244,829 108,77 1,399 29,689 10,294 5,079	1,316,791 148,273 2,921,425 1,495,150 19,762 374,898 147,634 109,596 63,674	19,323
Paterson Ry	December.	12,674	10.294	147 634	132 697
Roxb'h Ch. H. & Nor'n	December.	7,892	5,079	109,596	85,233
Mohnwill Wal Two	December.	4,883	9.000		
Seranton & Carbond's Scranton & Pittston Scranton Railway Syracuse Rap. Tr. Ry	December December		3,339 5,825	35,443	
Scranton Railway	December.	5,446 37,303 44,045 80,774 95,690	36,834 40,130 73,000	61,904 383,726 458,649	366,326
Syracuse Rap. Tr. Ry Toledo Traction	December.	44,045	40,130	458,649	366,326 433,276
Toronto Ry	October January	95,690	73,000 86,562	95,690	86,562
Twin City Rap. Tran. Union (N. Bedford). United Tract. (Pitts.) United Tract. (Prov.)	November.	177,622	100 400	1,960,927	1,819,173
Union (N. Bedford)	December.	17,750	17,565	1,960,927 198,374	1,819,173 221,683
United Tract. (Prov.)	December. November.	134,960	141,881	1,549,216	1 582 200
Unit. Trac. (Reading) Wakefield & Stone	December.	15,233	14,168	202,226	1,582,398 194,019
Waterhury Truction	December.	3,843	17,565 126,728 141,881 14,168 3,917 24,272 67,175	1,549,216 1,616,377 202,226 55,887 280,097	54,997 258.613
Waterbury Traction West Chicago St. Ry	December. 1stwk Feb.	68.281	67.175	280,097	258.613
wneeling Rallway	November.	95,690 177,622 17,750 132,631 134,960 15,233 3,843 25,161 68,281 17,141	14,436	347,9 5 173,029 506,747	336,371 152,366 491,289
wilkes & Wy. Val	December.			506,747	491,289
* Includes Delilmon	The sales	- 2 Car.		THE PERSON NAMED IN	Control of the last of the las

^{*} Includes Baltimore Traction and City & Suburban for both years.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and netearnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the Chronicle of January 21, 1899. The next will appear in the issue of February 25, 1899.

	- Gross Earnings Net Earnings				
Rouds.	1898.	1897.	1898	1897.	
Jan 1 to Dec. 31	4,667 53,971	4.597 49,876	1.008 14,111	757	
Columbus (O.) St. Ry. Jan.	57.991	54,288	31,796	29,098	
Lorain & ClevelandJan. Troy City RR b-	5,060	3,486	2,305	1,235	
Jan. 1 to Dec. 31	139,452 535,492	133,495 517,803	54.808 235,405	62,441 248,266	

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the Investors' and Street Railway Supplements.

This index does not include reports in to-day's Chronicle. Full face figures indicate Volume 67.

RAILROADS AND MISC. CO'8-	STREET RAILWAYS
Volume 68— Page. Amer. Dist. Telegraph Co 220 Atlantic & Danville RR. 1-4 Central Union Telephone 220 Chicago Telephone 229	Boston Elevated Ry. 1107 Cnicago City Ry Lake Street Elev'd (Chicago, Ill.) 128 North Chicago Street RR. 127
D.J. Lack, & West. R.R. 1.44 Diamond Match. 228 Sterson (John B.) Co. 229 Street's Western Stable Car Line 229	North Shore Traction

Central Railroad Company of New Jersey.

(Report for the year ending Dec. 31, 1898).

(Report for the year ending Dec. 31, 1898).

President J. Rogers Maxwell says: "The gross earnings for the year aggregated \$13,187,271, as against \$13,212,772 for the year 1897, a decrease of \$25,501, which, together with a decrease of \$100,358 in the cost of operating, has resulted in an increase in the net earnings of \$74,856 as compared with the preceding year. The operating expenses, as heretofore, cover all expenditures for repairs, and also include expenditures for renewals of bridges, buildings and wharves, substitution of heavier rails and other construction. During the year settlement of taxes in litigation, etc., resulted in an accrual to the contingent fund account of nearly \$400,000, which has been largely offset by charges for depreciation in property accounts, the reduction in which, as shown by the balance sheet, is greater than the charges thereto for new construction and new property during the year. The coupons, amounting to \$428,120 on \$6,116,000 Lehigh & Wilkesbarre Coal Co. consolidated mortgage bonds, owned by the company, the payment of which has been deferred, have not company, the payment of which has been deferred, have not been included in the income account for the year or in the balance sheet attached hereto."

Results for four years and general balance sheet have been :

CALL STREET	1898.	1007	1000	1005
Descripto	1090.	1897.	1896.	1895.
Receipts-	10 107 070	10 010 770	10 117 050	10 700 004
	13,187,270	13,212,772	13,117,350	
Expenses and taxes.	8,068,313	8,168,671	8,318,568	8,295,055
37.4	F 110 0FF	F 011 201	1 500 500	- 0-0 000
Net earnings	5,118,957	5,044,101	4,798,782	5,272,969
Income fr'm invest's,				
premium on bonds,	****			
real estate, e.c	596,525	698,139	*1,268,560	*1,201,576
Total net income.	5,715,482	5,742,240	6,067,342	6,474,545
Payments-				
Interest on bonded &				
other debt	2,996,909	3,027,755	3,030,029	2,955,166
Reutals	1,585,940	1,627.863	1,641,048	1,691,091
Dividends	4)899,880	(4)899,880	(5)1,124,850	(5) 1,124,850
Total payments	5,482,629	5,555,503	5,795,927	5,771,107
Balance	ur 232 853	sur 186 737	sur 271 415	sur 703 438

*Including Lehigh & Wilkesbarre coupons (\$428,120) which are

omitted in 1897 and 1895. See President's re	marks above	ED.
BALANCE SHEET DECEMBE	R 31.	
1898.	1897.	1896.
Assets— S	. \$	\$
RR. and appur's, incl. purc'd lines,	THE PROPERTY OF	THE RESERVE AND ADDRESS OF THE PARTY NAMED IN
other property and real estate. 36,423,768	36,508, 88	36.344.634
Equipment, less charged off 14,232,596	14,296,167	14,330,578
Stocks of other companies owned. 7,658,479	7,658,479	7,679,495
Bonds of other companies owned. 15,326,18)	15,353,409	15,596,879
Cash on hand 1,276,895	488,419	201,368
Due from agents, companies, etc. 3,933,624	3,510,650	3,543,088
Bills receivable, etc 4,315,604	4,507,989	4,633,741
Materials and supplies 262,448	259,090	278,387
		The second
Total83,429,599	82,582,791	82,608,169
Liabilities-		
Capital stock	22,497,000	22,497,000
Bonds (see INVESTORS' SUPP.) 50,000,000	50,000,000	50,000,000
Real estate bonds and morrgages 301.100	307,100	307,100
Wages, supplies, etc 1,860,032	1,227,861	1,319,114
Interest and rentals due 1,165,452	1,113,925	1,112,030
Ac rued charges, etc., inc. taxes 1,372,248	1,540,278	1,723,152
Contingent fund 627,261	5 2,975	462,857
Profit and loss 5,606,506	5,573,652	5,186,915
Total83,429,599	82,582,791	82,608,169
_V 68 n 199	04,004,101	02,000,100

Ann Arbor Railroad Co.

(Report for the year ending June 30, 1898.)

President W. R. Burt says in substance:

President W. R. Burt says in substance:

The gross revenue is greater by 15 per cent than that of the preceding year, which was the largest prior to 1898. This result is due both to the extension of our business by new connections, and the general improvement in commercial conditions. All expenditures have been charged to operation. Those include \$20,819 for read estate purchased, \$61,993 for additional equipment, \$10,507 for work upon new main line at Ithaca, \$9,731 for changes of grades, and \$5,183 19 for new (additional) buildings. Forty-four miles of main track have been b llasted, and 3½ miles of additional side and yard tracks laid. The equipment now conforms to the Federal requirements as to power brakes and except about 120 cars—as to couplers also.

The rates at which freight must be carried continue to decrease. During the year of this report your average per ton per mile was 69 mills—a decrease from the previous year of about 7 per cent. T is loss by decrease in the price per ton per mile has been partially repaired by the increase in the number of tons carried by each train—126 in 1892 and 237 in 1898—an increase made possible by the large expenditures on road bed. Forest products comprise 31 per cent and coal 23 per cent of the freight tonnage for the year. The products of agriculture and animals were 24 per cent of the total tonnage in 1893, and 13 per cent in 1292. In 1898 we carried 256,000 tons of this class of freight; in 1892, 107,000 tons an increase of 140 car_jeent.

227,107 111,2:5

Total.....\$14,841,403

Competition has not only so reduced your average rate, but it has made the demands for rapid and prompt service more exacting. To improve this property to conform to these conditions, we have during the year continued to reduce the grades, substitute permanent for wooden waterways, extend the yards and sidings, and provide abundant ballast of the best obtainable quality for the track. It seems necessary to continue to provide these betterments until this property shall be able to carry its business at as low a price per ton mile as any of its competitors.

The revenue contributed by the trans-lake service was \$414,497, or 29 per cent of the entire earnings of the property. This was an increase of about 45 per cent as compared with the previous year. The total charges to marine expenses and maintenance for the same period were \$106,224. This source of revenue has become so large that a new steel car ferry was contracted for, to cost about \$130,000. In November, 1897, 400 modern box cars were purchased at a cost of \$154,120. Cash to the amount of \$23,118 and notes to the amount of \$131,002 were given in payment. This expenditure is charged to maintenance of equipment.

The earnings, expenses, balance sheet, etc., were

and the same of th						
ROAD AND (PERATIONS.					
Miles of road operated 292 Passengers carried 351,484 Locomotives 42 Passenger carried 11,058,170 Passenger cars 28 Rate per pas. per mile 2:23 ets. Freight *ars 2,177 Freight (tons) *arried 1,093,576 Miscellaneous cars 44 Frt. (tons) carried 1,093,576 Car ferries 2 Rate per ton per mile 0.69 ets EARNINGS, EXPENSES AND CHARGES						
Transaction of the same of the						
Freight\$1,022,836	Expenses— Transportation \$525,866					
Passengers	Maintenance of equip. 211,537					
Mails 38,178	Main of way & bldgs. 238,592					
Miscellaneous 104,279	General 50,111					
	Total\$1,026,106					
	\$389,454					
	\$280,000					
Interest on corrent debt						
	\$326,862					

Management of the same of the						
	HEET JUNE 30, 1898.					
Cost of road\$13,511,247	Bonded debt \$7,000,000					
Franklin B. Lord, 928,884	Capital stock, pref 4,000,000 Capital stock, com 3,250,000					
trustee 101,002	Bond interest accrued 74,980					
Car Ferry No. 3 32,710	Bills payable 131,002					
Current assets 178,875	State of Mich. "taxes" 47,094					
Cash 88,691	Current liabilities 227,107					

Western Maryland RR.

Total......\$14,841,408 -V. 62, p. 455.

(Report for the year ending Sept. 30, 1898.)

President and General Manager, J. M. Hood, makes quit an extended report, condensed extracts from which follow:

President and General Manager, J. M. Hood, makes quite an extended report, condensed extracts from which follow:

General Results.—While the increase of nearly \$60,000 in net carnings for the twelve months will doubtless prove satisfactory to the atockholders, it is not entirely so to the management, since there was a material failing off in the last quarter, due to the effect of the light grain and fruit crops upon local business. There was also a reduction of '05 of a cent in the passenger rate and '196 in the freight rate. New Out Off.—Realizing that the through business passing over this company's line between the B. & O. at Cherry Run, the N. & W. at Hagerstown and the P. & R. at Shippensburg had already exceeded the safe capacity for a single track mountain road, a new line was located from North Crossing, at Hagerstown, to a point between Mill-brook and Altenwald stations. The distance was found to be 14*37 miles, and the maximum grade 37 feet, making an actual shortening of nearly 10 miles over the mountain line via Edgemont. The necessary financiering was completed (5 per cent stock and bonds being placed at par), proposals were invited, and at the date of this statement, the grading, masomry, bridging and sub-ballasting have been practically completed, while over half of the track has been laid and nilly ballasted. The cost of the Maryland pertion, known as the Hagerstown & State Line RR., 5·3 miles in length, will be about \$72,409 and that of the Washinston & Franklin. or Pennsylvania portion, 9·07 miles in length, will be about \$168,237, making the cost of the antire line \$240,646. The line will be leased by the Western Marylania to per cent on cost. A contract was entered into with the Philadelphia & Reading Ry. Co. under which that road agrees to take the new line for all interchanges of business with the Norfolk & Western and Baltimore & Ohio made through the Cumberland Valley.

Reorganization.—The day cannot be distant when a reorganization and consolidation upon an equitable basis of the thirte

Statistics.—Earnings and expenses of the Western Maryland System (including Western Maryland, Potomac Valley, Baltimore & Harrisburg and Baltimore & Cumberland) were:

WESTERN MARYLAND RR. SYSTEM.

	1897-98.	1896-97.	1895-96.	1894-95.
Earnings-	*	8	8	8
Passengers	361.086	329,536	334,834	337,042
Freight and express	996,419	811,073	-	-
Milk and marketing	33,775	35,310	000 050	010.010
Malls	26,747	24,780	930,856	940,819
Miscellaneous	50,129	50,540		
***************************************	00/200	201030		
Total gross earnings l	489 156	1,251,239	1.265,690	1,277,862
Expenses-	CLEGOTYON	Theorimon	2,200,000	712111002
Transportation	575 915	471.901	486,237	465,395
Maintenance of way, etc .	168,185	143,922	141,263	151,619
Maintenance of equip	137,959	118,960	133,190	119.860
				101,954
Miscellaneous and taxes	119,679	107,436	105,949	101,394
W-4-1	1 001 000	040040	000 000	000 005
Total	1,001,038	840,219	866,639	838,827

reverse a substitute	1897-98.	1896-97.	1895-96.	1894-95.
Balance. Add div'd on B.& H. stock.	467,118 33,000	\$ 411,020 32,953	399,051	\$ 439,055
Total	500,118	443,973	399,051	439,055
Interest on funded debt Rental of leased lines	174,998 101, 52	175,799 102,983	171.817 101.963	158,363 97,257
Betterments, etc Terminal interest	6,846 26,861	7,604 26,861	14.427 26,741	14,195 25,241
P. V. RR sinking fund	1,808 7,700	1,757 7,525	1,716 7,000	1,401
Dividend on B.& H. stocks Credit bal. to profit & loss.	35,985 141,668	35,941 85,500	1,520 73,866	1,356 141,223
Total	500,118	443,970	399,051	439,035

WESTERN MARYLAND RR. GENERAL BALANCE SHEET SEPT. 30.

1898.	1897.	1898.	1897.
1598. Cost of road. 4,230,326 Equipment. 1,200,338 Hillen Stat'n. prop. 200,000 W. M. RR. Term'l. 178,854 Securities owned. 1,78,750 Stocks owned. 240,600 Sinking runds. 317,452 Material on hand. 61,247 Cash on hand. 8,304 Profit and loss. 271,429	\$ 4,397,070 1,155,336 200,000	Common stock	\$ 681,950 324,000 3,801,000 684,000 226,630 71,742 200,000 165,728 1,282,750 2-8,722 410,425
Trade of the same		*Accrued interest 18,489 Accrued rentals 28,369	28,489 28,082
The second secon	-		

"Note.—Interest assumed by Baltimore City not included in above exhibit.

BALT, & HAR, RY, CO. GENERAL BALANCE SHEET SEPT. 30.

1898.	1897.	A STATE OF THE PARTY OF THE PAR	1898	1897.
Cost of road, etc. 1,422,583 Bords on hand 12,000 Sundry b'ds, etc., owned 58,314	1.417,347 12,000 58,314	Common stock Pref. stock, 5 p. c Balto, & Har. 1st M. Balto, & Har. 1st M.	690,900 29,100 570,000 120,000	570,000 120,000
Balance of current accounts 159,842 Material on hand 10,125 Cash on band 5,830	12 ',271 8,847 15,985	Sundry b'ds (see contra)	58,314	58,314
Total	1,634,765	Profit and loss	186,954	1,684,766

St. Louis Southwestern Railway.

(Balance Sheet November 30, 1898.)

The following is the balance sheet of Nov. 30, 1898, furnished to the New York Stock Exchange:

Assets-		Liabilities-	
Road and equipment. 865	,804,134	Stock, preferred 8	820,000,000
Gray's Pt. Term. Ry	339,000	Common	16,500,000
Construction acct	20,723	St. L. S. W. 1st	20,000,000
Real estate, Arkansas	27,328	G. P. T. 1st	339,000
Bonds and stocks	363,039	St. L. S. W. 2d	8,000,000
Cash	292,913	Equipment trusts	495,546
Accts, collectible	416,366	Int. accrued	150,632
Advances to agents	14,469	Sundry accounts	1,316,107
Prepaid insurance		Hospital fund	1,387
Supplies on hand		Miscellaneous	174,438
Miscellaneous accts		Profit and loss	632,683
The same of the sa	-		

..\$67,609,793 Total ... Since Nov. 30, the company states, all the floating debt has been paid off except the current vouchers, which amount approximately to \$100,000. The recent sale of \$1,000,000 second mortgage bonds is mentioned on a subsequent page.— V. 68, p. 231.

Union Elevated Railroad Co. Chicago.

(Balance Sheet of Nov. 30, 1898.)

The following has been furnished to the New York Stock Exchange:

GENERAL BALANCE SHEET FOR THE FISCAL YEAR ENDING NOV. 30, 1898.

U. E. RR. Co. b'ds held in trust by the Cent'l Trust Co. of N. Y Susp'se, pay-rolls etc. Cash Money advanced to	28,409	Liabilities— Capital stock First montgage bonds Accounts payable Accrued taxes Accrued coupon int Surplus to date	\$5,000,000 5,000,000 43 2,461 35,308 137,655
Loop Construc'n Co. Accounts receivable	92,774 53,784		
Total8	10,175,468	Total	\$10,175,469

The revenue account for the year ending Nov. 30, 1898, shows revenue from lessees, \$335,966; miscellaneous income, \$1,636; total income, \$337,602. Deduct accrued interest on 4,237 first mortgage bonds, \$210,054; expenses other than those borne by lessees, \$8,786; balance, surplus for year, \$118,763.—V. 66, p. 762.

Boston Elevated Railway.

(Report for the year ending Sept. 30, 1898.)

President William A. Gaston says in part:

President William A. Gaston says in part:

General.—The business of our leased roads shows a satisfactory and substantial increase (about 5·1 per cent) in spite of unfavorable weather and disappointing financial conditions. We have maintained the leased property in excellent condition. The additions charged to the West End Company under the provisions of the lease include: New line to Mount Auburn; extension on Blue Hill Avenue; double-tracking of Main and Salem streets, Medford; new carhouse at Everett, etc.; 13 miles of old tram or T-rail track have been relaid with the best nine-inch girder rail. 128 open and 140 box cars have been purchased. Total number of miles of new track laid and equipped with electrical apparatus, including subway, has been 16½.

Subway.—On Sept. 3, 1898, the entire subway was open to the public, and since that date has been operated by us under contract. The nac of the subway for the month of October, 1898, was as follows, the largest use of the subway not have taken place prior to that month. Average daily number of cars running through subway 3,518; total number of subway checks sold 1,998,479; average number of subway checks sold per day in whole subway 64,467; free transfers in subway 749,687; average number of subway checks sold per day in whole subway transfers per day 24,183.

Work on Elevated Structure.—Within a short time we expect to have under contract a large proportion of the structure upon the route upon which we have been authorized to build by the Boston City government. Foundations to receive our structure will be begun at the opening of the spring of 1899. Much of our structure will be completed by the following fall. The plans for the terminal stations at Roxbury and Obarlestown have been completed, and a large part of the land required therefor has been taken by eminent domain or purchased.

Earnings, Balance Sheets, Etc.—The company took possession of the property of the West End Street Ry. Co. on Dec. 30, 1897, but as the business of the leased road had been done for account of the Elevated Co. since Oct. 1, 1897, this first annual written report covers the fiscal year from Oct. 1, 1897, to Sept. 30, 1898. The earnings for this period and the balance sheets of both companies were given in the Chrontole of Nov. 26, 1898, page 1107. As shown, the results for the year were as follows: the year were as follows:

Gross earn's from operation of West End St. Ry. system Operating expenses	
Net earnings from operation of leased lines Total payments under lease of West End St. Ry. Co. Balance Add interest on special deposits.	\$2,197,725 414,787
Total net income	. \$192,944
Deductions—Boston Elevated Ry. Co.	166,367
Balance	\$326,577
Interest paid to holders of Boston Elevated Ry. receipts, Aug. 15, 1898, 24 p. c. on amount actually paid in	112,500

\$214.077 People's Gas Light & Coke Co. of Chicago.

TReport for year ending Dec. 31, 1898.) The pamphlet report has not been received, but press dispatches give the following:

displacement Price and account the Paris			
1898.	1897.		Changes.
Gross receipts\$7,265,526	\$7,125,440	Inc.	\$140,086
Operating expenses 3,795,301	3,688,977	Inc.	106,324
Net earnings\$3,470,225 Interest on bonds	\$3,436,463 1,842,300	Inc.	\$33,762
Surplus\$1,627,925 -V. 67, p. 1111.	\$1,594,163	Inc.	\$33,762

GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.—All facts of this nature appearing since the publication of the last issues of the Investors' and the Street Railway Supplements may be readily found by means of the following index. This index does not include matter in to-day's Chronicle. Full-face figures indicate Volume 67.

RAILROADS & MIS. Co.'s.

STREET RAILWAYS. Volumes 67 and 68 — Page.
Akron (O.) St. Ry. & Ill...plan, 1355
Brooklyn Elev'd..remanized Co. 230
Citizens' St. RR. (Indianapolis, Ind.) plan of rema. 40
City Electric (Decatur, Ill.,reer. 129
Crescent City (New Orleans, La.)

STREET RAILWAYS .- (Continued.)

American Car & Foundry Co.—Michigan Peninsular Car.—Ohio Falls Car.—Car Company Consolidation.—Prospectus.—The American Car & Foundry Co. is to be organized under the laws of New Jersey, to consolidate the following manufactories of freight and passenger cars: Michigan Peninsular Car Co. of Detroit, Michigan; Jackson & Woodin Manufacturing Co. of Berwick, Penn.; Missouri Car & Foundry Co. of St. Louis; Ohio Falls Car Mfg. Co. of Jeffersonvile, Ind.; Union Car Co. of Buffalo, N. Y.; St. Charles Car Co. of St. Charles, Mo.; Wells & French Co. of Chicago, Ill.; Terre Haute Car & Mfg. Co. of Terre Haute, Ind. The total annual capacity so represented is given as \$6,500 freight cars; 500 coaches; \$20,000 wheels; 125,000 tons castings; 30,000 tons pipe and 90,000 tons bar iron.

The capital stock to be authorized is \$30,000,000 7% non oumulative preferred and \$30,000,000 common stock. Of this, \$2,400,000 preferred and a like amount of common stock. this, \$2.400,000 preferred and a like amount of common stock are to be retained in the treasury for improvements, etc. The Central Trust Co. will be the depositary to carry out the plan of consolidation, and the plan will become operative as soon as Poor & Greenough give notice that the constituent companies have complied with the terms of the plan.

The net profits on a business to the extent of 70 per cent of the capacity of the works it is estimated will produce over \$4,000,000 annually. The component companies are to be taken over on March 1 next, with adequate working capital and free from debt. The profits to accrue on contracts already secured will therefore be available for dividends, which the new company proposes to pay quarterly, beginning June 1 next, as follows: On the preferred stock 134 per cent and on the common stock at least 144 per cent, continuing quarterly thereafter. The cash assets of the constituent companies to be covered into the treasury of the new company exceed \$5,000,000. To effect the consolidation and to provide funds for the companies whose holders require cash as a condition of assenting to the consolidation, Poor & Greenough offer for subscription \$15,000,000 preferred stock at par, with an equal amount of the common stock.

The board of directors will be as follows:

W.K. Bixby, of Missouri Car and Foundry Co.: George Hargreaves.

The board of directors will be as follows:

W. K. Blxby, of Missouri Car and Foundry Co.; George Hargreaves, of Michigan-Peninsular Car Co.; J. L. Smyser, of the Ohio Falls Car Manufacturing Co.; Frederick H. Eaton, of the Jackson & Woodin Manufacturing Co.; J. J. Allbright, of Union Car Co.; Lewis J. Cox, of Terre Haute Car & Manufacturing Co.; H. B. Denker, of St. Charles Car Co.; Charles T. Schoen, of Pressed Steel Car Co. Stockholders of the Michigan Peninsular Car Co. are asked by circular to authorize a committee to sell the recipient's stock at the best price possible, contingent on the consent thereto of a majority of shareholders. The shareholders' committee is composed of James McMillan, Frank J. Hecker, C. L. Freer, W. C. McMillan, Geo. R. Turnbull and George Coppell.

Subscriptions for the preferred stock closed on Thursday and, it is stated, were in excess of the amount offered .- V. 67. p. 953, 1264.

p. 953, 1264.

American Beet Sugar Co.—Beet Sugar Consolidation.—
Prospectus.—A syndicate headed by Spencer Trask & Co.
and Kuhn, Leeb & Co. is interested in the organization of
this company, which will have a capital of \$20,000 000, of
which \$5,000,000 will be 6 per cent preferred. Of the preferred \$1,000,000 is to be a treasury reserve. The company
will take over the beet sugar properties of Henry T. Oxnard
and W. Bayard Cutting, viz.: Factory at Grand Island,
Neb., capacity 350 tons of beets per day; Norfolk, Neb.,
350 tons per day; Chino Ranch, Southern California,
750 tons per day, and Hueneme, Southern California (almost
completed), 2,000 tons per day. In addition the projectors
have acquired 7,500 acres of the best farming land in the
proximity of their California factories. The prospectus says:
Statements based on the operations in the factories in California and

Statements based on the operations in the factories in California and N-braska show that \$2.50 per ton covers the actual expense of manufacturing sugar, and in the new factory, which is three times as large as that of Chino, it is expected that the cost will be reduced to \$2.00. Taking, however, \$3.00 as a conservative estimate, we have the following: Beets cost \$4.00 per ton; expense of working beets into sugar \$3.00 per ton; total expenses \$7.00 per ton. Amount realized from the sale of the product at four cents per pound \$10.00; balance, net profit per ton \$3.00.

The earnings, obtained from the prospectus, are:

The three plants in operation showed: Gross profits in 1898 \$435,-953, against \$69,383 in 1897; net \$29,203 against \$560,881, the decrease in 1898 being attributed to decreased beet acreage, occasioned by unprecedented drought in Califo nia, and the increased cultivation of wheat as a result of the leiter deal. For normal season gross profits of completed plant are estimated at \$1,523,000; net \$1,245,000.

American Potteries Co.—New Company.—The facts regarding this new company were given in our last issue. M-ssrs. J. & W. Seligman & Co. have agreed to take a large interest in the new securities, but are not forming the syndi--V. 68, p. 229.

Astoria Power, Heat & Light Co.—\$500 000 Mortgage.—
The company has filed a mortgage to the Union Trust Co., as trustee, to secure an issue of \$500,000 fifty year 5 per cent \$1,000 gold bonds. The company proposes to erect gas and electric plants on its Astoria property for the purpose of supplying patrons in New York City. A bill to permit it to do this has been introduced at Albany.—V. 68, p. 185.

Boston & Albany.—Quarterly.—Earnings for the quarter and the six months ending Dec. 31 have been reported:

 3 mos.end Gross
 Net large
 Interest, laxes, etc.
 Distributed

 1893.....\$2,396,027
 \$1,052,950
 \$765,804
 \$500,000

 1897.....\$2,376,564
 1,019,568
 738,499
 500,000

 6 months.
 \$1,926,807
 \$1,419,146
 \$1,000,000

 1897.....\$4,898,966
 1,640,311
 1,381,114
 1,000,000

 -V. 68, p. 84.
 Interest, Dividends Balance, taxes, etc. Paid, Deficit. \$765,804 738,499 500,000 \$212,854 500,000 \$218,930

Boston & Maine. - Quarterly. - Earnings for the quarter and the six months ending Dec. 31 have been reported

3 mos.end- Gross Net ing Dec.31. Euroings. Earnings. 1898......\$4,993,861 \$1,520,577 1897..... 4,990,046 6 months. Other Income. \$167,441 172,780 Interest, taxes, etc, \$1,358,790 1,357,832 Balance, 1897..... 10,6 -V. 67, p. 899.

Brooklyn Union Elevated RR.—Officers.—The following are the officers elected this week: President, Frederick Uhlmann; Vice-President, William Halls. Jr.; Secretary, Elmer E. Whittaker; Treasurer, George W. Wingate.—V. 68, p. 280.

Buffalo City Gas.—Securities Acquired.—The Buffalo City Gas Co. yesterday acquired the bulk of the outstanding stock and bonds of the People's Gas Light & Coke Co., and now hold over \$1,900,000 of \$3,100,000 bonds and over \$2,600,000 of the \$3,000,000 stock.—V. 67, p. 1355.

Buffalo General Electric Co.—Mortgage.—Called Bonds.—The stockholders on Feb. 1 authorized the new mortgage to secure \$2,400,000 of 5 per cent forty-year gold

bonds, to be issued for refunding; and the mortgage has been executed, the Fidelity Trust & Guaranty Co. of Baltimore being trustee. Both the bonds of the Buffalo General Electric Co. and of the former Thomson-Houston Electric Light & Power Co. were exchangeable at par for the new 5s, and if not so exchanged were to be redeemed Feb. 1, 1899, at 104 in cash.—V. 68, p. 185.

Cape Fear & Yadkin Valley Ry.—Atlantic & Yadkin Ry.—Atlantic Coast Line.—Transferred to Purchasers.—New Company.—The Cape Fear & Yadkin Valley Ry., recently foreclosed, was transferred on Feb. 3 to the purchasers, who foreclosed, was transferred on Feb. 3 to the purchasers, who are leading officials of the Atlantic Coast Line system. The cash paid was \$1,900,000 and the balance in bonds and past-due coupons of different series and aggregating about \$1,225,000. The new corporation will be known as the Atlantic & Yadkin Railway Co., and will take possession of the property at midnight on Feb. 14. On Feb. 6 Warren G. Elliott was elected President and Henry Walters Vice President.—V. 68, p. 128; V. 67, p. 1355.

Chesapeake & Ohio Canal.—Bid Rejected.—The Maryland State authorities have rejected the bid of C. K. Lord, Presi dent of the Consolidation Coal Co., for the Canal. He offered \$300,000, agreeing to keep the canal open as a waterway for twenty years. The Consolidation Coal Co. is largely controlled by the Baltimore & Ohio RR., and the bid was regarded as an indirect bid of the B. & O.—V. 67, p. 1108.

Chesapeake & Ohio Ry.—Listed.—The New York Stock Exchange has listed \$322,000 additional general mortgage 4½g gold bonds of 1992, making total listed to date \$24,150,000. The bonds now listed have been used \$152,000 of them to discharge final liens on equipment purchased some years ago and subject to the 4½g mortgage and \$170,000 to retire the total issue of New River Bridge bonds on a bridge now subject to the 4½g mortgage. The satisfaction of the Bridge Company mortgage is now in progress. The railway company continues its policy of charging to operating expenses all miscellaneous construction items along its line, such as new stations, sidings, water tanks, ballast, etc. The company has no floating debt.

Earnings.—For the half-years ending Dec. 31 results were:

6 mos. Gross
to Dec. 31. Earnings,
1898. \$6,238,700
1897. \$6,047,768
-V. 68, p. 230. Net Earnings, 82,176,681 2,033,016 Interest on Bonds. \$1,564,583 1,572,163 Balance, Surplus. \$812,097

Chicago & Alton RR.—Official Circulars as to Sale—Three circulars were mailed to the stockholders of the Chicago & Alton on Saturday last. One came from John J. Mitchell, President of the Illinois Trust & Savings Bank of Chicago. President of the Illinois Trust & Savings Bank of Chicago, offering on behalf of the Harriman syndicate to purchase not less than a majority interest in the stock at \$175 a share for the common stock and \$200 for the preferred. The syndicate consists of George J. Gould, Jacob H. Schiff, John D. Rockefeller, and E. H. Harriman. The syndicate has deposited the purchase money with the United States Trust Co., and its offer will remain open until March 1. The shareholders who do not accept and who prove to be in the minority on March 1 will have to negotiate with the syndicate privately to dispose of their holdings.

The Chicago & Alton, if acquired, will be operated in the interest of several important lines with which the syndicate is identified. At the moment, however, the purchase is a private transaction on the part of the syndicate. The Alton bonded debt will, it is stated, be refunded on a 3½ or 4-per-cent basis.

per-cent basis.

The second circular advocates the acceptance of the syndi-The second circular advocates the acceptance of the syndicate's proposition, and is signed by the following seven directors: Morris K. Jesup, John A. Stewart, John J. Mitchell, of Chicago, Marshall Field, Albert A. Sprague, A. C. Bartlett and Charles H. Chappell. These constitute the entire board, excepting Messrs, T. B. and William N. Blackstone. The circular in part is substantially as follows:

stone. The circular in part is substantially as follows:

We believe, notwithstanding the general advance in value of railway shares, that the price off-red, namely, \$200 per share for each share of the preferred and \$175 per share for each share of the common, is a fair price for the stock. We therefore recommend its acceptance.

The Chicago & Alton RR is without connections either east or west subordinate to its own corporate control. At important points, increasing competition already existing and threatened, with the general tendency to decreased rates of transportation and to increased rates of transportation and to increased rates of transportation and to increased rates of transforting the past. These facts, in our opinion, constitute conditions affecting the fature of the property which will exist and be felt notwithstanding the bonded indebtedness of the comp my shall be refunded. In addition, the company will, in our opinion, be obliged to expend a large sum for track elevation in Chicago and for the purpose of putting the road and its appurtenances in condition, in competition with other lines, to economically do the business which shall be offered to it. For these and other reasons we will for ourselves accept the said proposition and forthwith devosit our own stock with the United States Trust Go, of New York under the agreement.

The third circular is a document of much length, signed

The third circular is a document of much length, signed by President T. B. Blackstone. He says that he sees no reason why any one holding shares should wish to sell them; that the price offered is not commensurate with the value of the stock in the market and as a dividend-payer; that some of the conditions annexed to the proposal to buy are ambiguous, while others are contrary to the articles of incorporation of the Alton road. Further contentions of the circular circu poration of the Alton road. Further contentions of the circular are shown in the following :

The deed of conveyance by which the Alton takes title to 220 miles of its line expressly provides that no sale of that portion of the read can take place except by the consent of three-quarters of the holders of the preferred stock, and that no payment of dividend shall be

made until the guaranteed dividend upon the preferred stock shall have been paid. He himself holds 33 per cent of the stock, and says that he for one is not willing to accede to the proposed sale. He calls attention to the fact that the capacity of the road to pay dividends of from 8 to 10 per cent for the last sixteen years, with the exception of two years, was by reason of the character of its traffic. Its terminibing Kansas City, St. Louis and Chicago, 80 per cent of its freight traffic and 90 per cent of its passenger business have been entirely local. Nearly all of the bonded debt of the company matures in 1900, or within three years thereafter, and he considers it now within the power of the company to refund its bonds so as to reduce fixed charges and thus add to the earnings available for dividends an amount equal to 2 per cent per annum on the shares of the company.—V. 68, p. 230.

Chicago Indiananolis & Louisville Rv.—Earnings.—

Chicago Indianapolis & Louisville Ry.—Earnings.— Earnings for the five months ending Nov. 30:

5 mos. Gross. Net. Charges. Surplus. 1898. \$1,509,151 \$511,198 \$399,813 \$111,385 1897. \$1,527,794 498,569 397,937 100,632 The surplus is equal to more than 2 per cent upon the \$5,000,000 preferred stock of the company.—V. 67, p. 1356.

000,000 preferred stock of the company.—V. 67, p. 1356.

Citizens' Street RR. of Indianapolis—City RR.—Consolidation.—A committee consisting of John C. Bullitt, Wm. McLean, Joseph S. Neff, R. H. Rushton and Wm. Jay Turner gives notice that the holders of a majority in amount of all the shares of the Citizens' Street RR. have assented in writing to the terms of an agreement providing for the deposit of their shares with the Guaranty Trust & Safe Deposit Co. "for such use as the committee may think best in protecting the interests of stockholders." "Philadelphia Financial News" says that the plan proposed is to give Citizens' stockholders 50 per cent in a 4 per cent bond of a new company and 10 per cent in stock of new company. The assents were said this week to aggregate 43,000 out of 50,000 shares. 50,000 shares.

Rehearing.—The Supreme Court of Indiana has granted a rehearing in the litigation between the Citizens' Street Railway, the City Railway Co. and the City of Indianopolis.—(See V. 67, p. 1356).—V. 68, p. 40.

(See V. 07, p. 1350).—V. 08, p. 40.

Cleveland Canton & Southern RR.—Sold.—At the foreclosure sale on February 4 the representatives of the first
mortgage bondholders were the only bidders; they purchased
the Cleveland & Canton division for \$1,900,000 and the
Waynesburg & Canton branch for \$50,000. The Cleveland Chagrin Falls & Northern, the upset price for which
was \$50,000, was not sold.—V. 68, p. 186.

Cleveland & Pittsburg RR.—Listed.—The New York Stock Exchange has listed \$301,000 additional general mortgage 4½ per cent guaranteed gold bonds, Series B, of 1942 marking total of this series listed to date \$2,000,000. The additional bonds were issued against an equal number of the construction and equipment bonds retired.—V 66, p. 949.

Columbus Hocking Valley & Toledo Ry.—Listed.—The N. Y. Stock Exchange has listed J. P. Morgan & Co. engraved reorganization certificates of deposit for \$2,352,300 preferred stock and \$9,896,600 common stock; also J. P. Morgan & Co. engraved certificates of deposit (stamped as assenting to plan), for \$1,554,000 general lien gold 4% bonds, 1996; \$7,357,000 consolidated 5% bonds, 1931 and \$1,903,000 general gold 6% bonds, 1904. The committee is empowered to add to the list from time to time additional certificates of deposit as issued.—V. 68, p. 231.

Consolidated Gas Co. of New York.—Listed.—The New York Stock Exchange has listed \$1,348,000 additional capital stock, making to al listed to date \$39,078,000. The proceeds derived from the sale of these additional shares "are to be used for the purpose of extensions, improvements, and for the general purposes of the company, including the retirement of outstanding obligations not otherwise provided for." The balance sheet of Dec. 31, 1898, appears under the heading "Annual Reports."—V. 67, p. 1207.

Denver City Tramway—Incorporated—Consolidation.—This company, which is to absorb, per plan in V. 67, p. 1262, all the leading street railways of the city of Denver, was incorporated several weeks ago. The Denver City Traction Co. was also incorporated recently, but it merely took over the property of the Denver City and the West End railways after foreclosure, as a preliminary step in the general consolidation. The stockholders of the Denver Consolidated Tramway Co. will vote Feb. 15 on the proposition to consolidate with the Denver City Traction under the title of the Denver City Tramway. The Traction Company will take possession of its two lines next week and will immediately transfer them to the Denver City Tramway Co. The securities of the new company are shown in the plan already mentioned.—V. 67, p. 1262.

Des Moines (Iowa) Edison Light—Des Moines Water Power—Capital City Gas—Consolidation—New Mortgage,— The following regarding the consolidation effected, or about to be effected, is believed to be correct:

to be effected, is believed to be correct:

The Des Moines Edison Electric Light Co. a few weeks ago filed amended articles of incorporation, providing among other things for an increase of its capital stock from \$135,000 to \$450,000. This increase was preparatory to consolidation with the Capital City Gas Co. and the Des Moines Water Power Co. The first two companies have for a considerable time been owned by the General Electric Co; the last named was recently acquired by it. The Des Moines Edison Light Co. has now executed a first mortgage to the American Loan & Trust Company of Boston, as trustee, to secure \$300,000 of 5 per cent bonds. The consolidation agreement provides that \$260,000 of the new loan shall be applied to the immediate redemption of all the bonds of the Edison Light Co. and the Water Power Co. and to pay for the gas plant, and that the remaining \$40,000 shall be used for improvements, etc. The gross earnings for 1897 were \$83,000; net \$23,000.—V. 67, p. 639.

Detroit Ypsilanti & Ann Arbor Electric Ry.—New Mortgage.—The company has made a consolidated mortgage for \$1,000,000 to provide for extensions and improvements; \$600,000 of this amount can be issued only on retirement of \$600,000 first 6s of 1897, due 1917.—V. 66, p. 1089.

Duluth Missabe & Northern Ry.—Called Bonds.—Seventy-four first consolidated mortgage bonds dated Jan. 1, 1893, and for \$1,000 each have been drawn and will be paid at the Central Trust Co. on or after the 14th day of February. 1899, at 105 and interest, say \$1,057 17 per bond.—V. 66, p. 573.

at 105 and interest, say \$1,057 17 per bond.—V. 66, p. 573.

Edison Electric Illuminating Co. of Brooklyn.—Listed.—
The New York Stock Exchange has listed \$2,000,000 first consolidated mortgage bonds of 1939.—V. 67, p. 736.

Electric Co. of America.—Jamaica (N. Y.) Electric Light & Power Co.—Aequisition.—It is understood the Electric Co. of America recently organized, and having its headquarters in Philadelphia, has acquired the Jamaica Electric Light & Power Co., and has increased its capital stock to \$1,500,000. Other acquisitions of the Electric Co. are sail to be two in Camden, N. J., and one in Atlantic City. N. J., acquired through the Pennsylvania Manufacturing Light & Power Co.—V. 68, p. 85.

Evansyille & Terre Haute RR.—Eurnings.—Dividende.

-V. 68, p. 85.

Evansville & Terre Haute RR.—Earnings.—Dividends.—
The net earnings of the entire system for the six months ending Dec. 31 were \$379,170, against \$338,550 in the same period of 1897. Fixed charges and taxes were \$289,039, leaving a balance of \$90,131. A director states that the intention is to pay the full 5 per cent on the preferred stock out of the earnings for the fiscal year ending June 30, 1899, viz., 2½ p. c. in October, 1899, and 2½ p. c. in April, 1900, as compared with 4 per cent last year and 2 per cent in 1896. This payment, \$56,850, has been more than earned in the first half of the fiscal year.—V. 67, p. 898.

Fort Wayne (Ind.) Electric Corporation—Bankruntey

Fort Wayne (Ind.) Electric Corporation—Bankruptcy Suit.—A petition was filed at Fort Wayne, Ind., on Jan. 30 asking that the company be declared bankrupt. The indebtedness of the company is estimated at nearly \$900,000 and its assets at from \$500,000 to \$700,000.

General Electric Co.—Final Payment on Arrears of Preferred Stock Dividend.—The company has declared a dividend of \$19 05 2-3 per share on its preferred stock, payable March 8. This completes the payment of the back dividends on the preferred stock.—V. 68, p. 129.

on the preferred stock.—V. 68, p. 129.

Illinois Steel Co.—Option to Retain Called Bonds on Waiver of Conversion Right.—The notice of the company's intention to retire on May 3, 1899, the bonds for \$6,200,000, dated January 1, 1890, was mentioned last week. The company now offers to waive for the present the right to retire such of the bonds as shall on or before May 3, 1899, be presented to have endorsed thereon the following:

"For a valuable consideration the holder and owner of this bond and coupons attached permanently waives the right to exchange the same for capital stock of the Illinois Steel Company."—V. 68, p. 232.

International Air Power—New York Auto-Truck Co.—

sented to have endorsed thereon the following:

"For a valuable consideration the holder and owner of this bond and coupons attached permanently waives the right to exchange the same for capital stock of the Illinois Steel Company." V. 68, p. 232.

International Air Power—New York Auto-Truck Co.—Purchose of Corliss Steam Engine Works.—The Corliss Steam Engine Works were purchased this week for \$1,600,000 by a syndicate including Joseph H. Hoadley (a director of both the International Air Power and New York Auto-Truck companies). Lewis Nixon, Edwin S. Cramp, W. H. Knight, Charles A. Lieb and others. Joseph Leiter, two weeks ago, when discussing the plans of the International Air Power Co. (see V. 68, p. 130), intimated that besides the Rhode Island Locomotive Works, already secured, several other manufacturing plants would be acquired. The present purchase is apparently in pursuance of this plan, but to what company the Corliss works will be transferred does not definitely appear. Mr. Hoadley is quoted as saying:

There are eleven other firms which we wish to acquire, and then we will control the making of engines in this country, and, to a large extent, throughout the world. Of the eleven, eight have agreed to co-operate with us, and the others are probably sure to do so. The counsel of the company will be George S. Graham, District Attorney of Philadelphia. The ultimate capital will be about \$25,000,000. We will soon begin large factories, either in this state or New Jersey. In a few days we expect to run the factories of the Greene and Wicelook Engine companies of Worcester, Mass., in conjunction with the Corliss works haved or estimates for equipping their systems. The Corliss works haved or estimates for equipping their systems. The Corliss works haved or estimates for equipping their systems. The Corliss works haved or estimates for equipping their systems. The Corliss works haved or estimates for equipping their systems. The Corliss works haved or estimates for equipping their systems. The Corliss works h

000 issued) securing 6% bonds due in 1915, but subject to call at par after October 1, 1905. The company's capital stock is: Common \$5,000,000; preferred, 8% non-cumulative (\$10,000,000 authorized), \$9,205,000, all full-paid.—V. 66, p. 236.

Iowa Central Ry.—Divilend.—The directors on Monday declared a dividend of 1½ per cent on the preferred stock, payable March 1. "from the net earnings of the last six months." The only previous dividend was 1 per cent, paid in 1892. President Kimball says:

1892. President Kimball says:

Since the company's reorganization, ten years ago, its net earnings have been expended on the road, until now the physical condition is such that a portion of its earnings may be used for dividends on the preferred stock. A larger dividend might have been made, but the directors made it only 1½ per cent as a conservative amount, with the probability that it will be much larger six mouths from now. The General Manager reports that the business in sight for the next six months is clearly the largest in the history of the road, and that rates were never better maintained.—V. 67, p. 956.

Kokomo (Ind.) City St. 4y.—Sold.—The property was purchased at foreclosure sale Jan. 28 by W. P. Stevens of Detroit, owner of the Kokomo Electric Light Co., Mich., for \$9,000. The road it is said will be bounded for \$90,000 and the system improved and extended —V. 68, p. 130.

Lake Erie & Western RR.—Pittsburg & Western RR.— Lake Erie & Western RR.—Pittsburg & Western RR.—"Obligations."—In the circular regarding the Lake Erie & Western dividend referred to last week, it was stated "the company has one or two large obligations, which will be the subject of future consideration, but as to which the management would be glad to confer with any shareholder who may wish to be informed in respect to them." As to these obligations. Chairman Whitridge says that they refer to a loan upon Pittsburg & Western bonds made to secure an interest in that road and the unpaid portion of a loan created on account of the Cleveland & New Castle. In view of the present relations with the Pittsburg & Western, the new management deem it unnecessary to proceed further with the Cleveland & New Castle, which, if built, would parallel the P. & W."—V. 68, p. 130, 188.

Leavenworth Topeka & Southwestern Ry.—Foreclosure Decree.—Judge Foster, in the Federal Court at Topeka, on Feb. 7, entered a decree for the foreclosure sale of this property. The amount due on the mortgage is \$1,705,692.—V. 62, p. 186.

Long Island RR.—Bond Issue and Funding and Consolidation Plan.—The company's funding and refunding plan is expected to be announced within a few days. It provides for an issue of 4 per cent bonds for the purpose of retiring the floating debt and other obligations; it will result in a considerable saving of interest charges. The new mortgage has been drawn for some time past.—V. 67, p. 1003.

Louisville & Nashville RR.—Listed.—The New York Stock Exchange has listed \$12,500,00° 5-20 collateral 4 per cent trust gold bonds of 1903-18. These bonds were fully described in Chronicle of Jan. 14, at bottom of page 87.— 68, p. 232.

Manhattan Ry.—New Stock Issue—Economies from Use Electricity. -President George J. Gould is quoted subof Electricity. -Presstantially as follows

of Electricity. -President George J. Gould is quoted substantially as follows:

The public has very little idea how thoroughly the management has investigated the subject of electrical power. The investigations embraced the use of electrical power on both elevated and surfact roats by every important plant in this country, particularly those in New York, Brooklyn and Chicago. The results are something marvelous. Conservative estimates show a saving of 2½ cents a mile on the entire car mileage made on the elevated roads. As we are now running over forty million car miles per year the saving in operating expenses alone will be over \$1,000,000 per year, which, with other economies possible, is sufficient to pay 5 per cent on the new capital and 1 per ent additional on the present capital; in other words, to put the whole property on a sound 5 per cent basis.

This result will be accomplished even if we should not add one additional passenger to our present traffic. But there is no question that the new motive power will add very largely to our traffic. The increase in speed will be from 16 to 18 per cent, and the increase in capacity of our trains during rush hours will be 20 per cent, enabling the company to handle its traffic in very much better shape. When traffic is light our trains now run on some of the lines on a six-minute headway. The application of electricity will enable us to run cars without any additional expense on a headway of a minute and a half, so that persons will be induced by the rapid and frequent service to patronize our lines. Operating, too, will be greatly aided by the ease with which our trains will be handled at the terminal points. There will be no locomotives to stop for water or fuel. The trains can run in and out again immediately without any delay except for loading and unloading passengers. Our cars, stations and stairways, too, will be better lighted and it will be perfectly feasible to install elevators at important stations.

Another possibility will be the use of open cars in

There will be no smoke and cinders to annoy passengers.

As to the application of the proceeds of sale of the new stock he says: "The issue of the \$18,000,000 additional stock, which will be offered to our stockholders at par, will provide not only for the substitution of electric motive power, but for new plant and equipment, the modernizing of all facilities for the comfort and convenience of the public, thereby increasing the efficiency and economy of the service, as well as the net earning capacity of the system. Any surplus from the \$18,000.000 can be used by the company for the enlargement and improvement of its property."

It is announced that proxies representing 170,000 shares of the total of 300,000 have been received in favor of the proposition to issue \$18,000,000 of additional stock.—V. 68, p. 232.

Metropolitan West Side Elevated Ry.—New Mortgage

Metropolitan West Side Elevated Ry.—New Mortgage Filed.—The company has filed its new mortgage to secure \$10,000,000 forty-year 4 per cent gold bonds to the Central Trust Company of New York and George Sherman, as trustees. Dickinson MacAllister is President and George Higginson, Jr., Secretary, of the railway company.—V. 68, p. 130.

Missouri Pacific Ry.—Texas & Pacific Ry.—Possible Merger.—A daily paper has the following as to a rumored plan for uniting these properties: "We are informed by excellent authority that it is proposed to merge Texas Pacific into the Missouri Pacific system. The plan is said to involve an exchange of stock on the basis of two shares of Texas Pacific for one of Missouri Pacific, and also an exchange of Texas Pacific for one of Missouri Pacific, and also an exchange of Texas Pacific seconds for a collateral trust 3 per cent bond of the Iron Mountain road, dollar for dollar. Something of this kind has been contemplated by some of the interests in the two properties for a long time, but it is only lately that any sympathy for the action could be aroused among those who could control the situation. An amalgamation is looked could control the situation. An amalgamation is looked upon as logical and mutually advantageous to both companies. It bears out also the impression that the Goulds intend to consolidate all their railroad interests."—V. 68, p. 233.

Nassau Electric RR.—Consolidation.—A certificate of merger of the Nassau Electric RR. Co. of Brooklyn, the Atlantic Ave. RR. Co. and the United RR. Co. was filed Jan. 26 with the Secretary of State.—V. 68, p. 185.

lantic Ave. RR. Co. and the United RR. Co. was filed Jan. 26 with the Secretary of State.—V. 68, p. 185.

National Steel Co.—Steel Consolidation.—Incorporated,—The National Steel Co. on Wednesday filed its charter at Mewark, N. J. This is the company intended to carry out the new great consolidation which is being perfected through William H. Moore of Chicago and others.

The "New York Times" says:
The capital stock will be \$50,000,000, equally divided into preferred and common stock. W. E. Reis, who is President of the Shenango Yalley Steel Co., will be the first President. The merger will, it is asserted, be in the interest of the American Tin Plate Co. The National takes in the following plants, which control the tin plate bar supply: Ohio Steel Co. of Youngstown, Ohio; King, Gilbert & Warner of Columbus, Ohio; Ætna Standard Iron & Steel Co. of Mingo Junction, Ohio; Shenango Valley Steel Co. of New Castle, Penn.; Buhl Seel Co. of Sharon, Penn.; Wheeling Steel & Iron Co. of Wheeling, West Va., and the Bellaire Steel Co. of Bellaire, Ohio.

The "Iron Age," in its issue of this week, says:
The consolidation of the leading producers of soft steel outside of the Chicago and Pittsburg districts has made such headway that the principal features of the new National Steel Company are pretty well settled. There is some uncertainty as yet about the Oliver ore and coke interests, which seems fundamental for the new enterprise are decidedly that the leading Pittsburg interests will not be included in any consolidation. Even without any such accession to the ranks the steel trade of the Central West is now concentrated in very few hands, while some lines of finished products, like steel rails, tin plate and wire, are under complete control.

New York Lackawanna & Western Ry.—Listed.—The New York Stock Exchange has listed \$5,000,000 the description.

New York Lackawanna & Western Ry. - Listed, -The New York Stock Exchange has listed \$5,000,000 terminal and improvement 4 per cent lawful money bonds of 1923. The guaranty, etc., was given in V. 67, p. 1357. It has long been claimed that this loan was a first lien on the Buffalo terminals. Examination of the company's several mortgages led to doubt on this point, and it is noticeable that in the statement to the Exchange the claim is not made.

Earnings.—The income for the year ending Dec. 31, 1898, is as follows, to wit.: Gross earnings, \$7,028,549; net earnings, \$3,471,694; taxes accrued, \$165,693; interest accrued, \$1,670,000; balance, profit, \$1,633,001. These are the results on the N. Y. L. & W., and do not include the other New York leased lines.—V. 67, p. 1357.

York leased lines.—V. 67, p. 1357.

New York & Long Bra ch RR.—Central R.R. of New Jersey.—Bonds Called.—Refunding.—The first mortgage 5% bonds of the New York & Long Branch RR. will be redeemed at 110 and accrued interest, at the office of J. P. Morgan & Co., on June 1 next, after which date interest will cease. J. P. Morgan & Co. and Redmond, Kerr & Co. offer to exchange the general mortgage gold bonds (interest reduced to 4%) due Sept. 1, 1941, for the first mortgage bonds, terms to be made known upon application. After June 1 next these general mortgage bonds will be an absolutely first mortgage upon the entire property of the company and a legal investment for savings canks and trust funds in New Jersey and Connecticut. The Pennsylvania RR. Co. and the Central RR of New Jersey, under a lease of 99 years, jointly and severally guarantee the interest on the bonds and 7% dividends on \$2,000.000 stock, which dividends have been regularly paid since 1888.—V. 68, p. 128.

New York Ontario & Western Ry.—Quarterly.—Earnings

New York Ontario & Western Ry.—Quarterly.—Earnings for the quarter and the six months ending Dec. 31:

3mos.end- Gross Net Other Interest, ing Dec. 31. Barnings. Barnings. Income. laxes, etc. surplus. 1898......*1,036,286 \$364,466 \$21,316 \$230,632 \$155,090 1897......1,031,401 348,229 23,252 231,761 139,720 6 months.

New York Chicago & St. Louis .- Quarterly .- Earnings for

New 10th Citicago & St. Louis.—Quarterly.—Earli the quarter and the twelve months ending Dec. 31: 3 mos. end. Gross Net Other Interest, Dec. 31: armings. income. laxes, etc., s 4398...\$1,827,473 \$432,029 \$1,925 \$305,527 su 1897...\$1,712,409 479,399 2,773 291,178 su 12 mos.—
1898...\$6,399,419 1,260,949 5,955 1,208,441 sun 1897...\$5,815,215 1,306,193 7,299 1,205,837 sun —V. 67, p 1004. sur. \$128,427 sur. \$129,427 1,208,441 sur. 1,205,837 sur.

New York New Haven & Hartford,-Quarterly -Earnings for the quarter ending Dec. 31 have been reported: 3mos.end. Gross Net Other Interest. 2.3.1. earnings. earnings. income. taxes, etc. 1892..... \$9.365,126 \$3.094.601 \$406,549 \$1,934,568 \$197..... 7,588,819 2,285,245 92,178 1,543,077 \$1,566,182 835,346 6 mas. - 18,867,872 1898....15,936,969 -V. 68, p. 40, 41. 6,768,109 5,687,171 521,132 124,370 3,865,442 3,119,367

New York Wyoming & Western RR.—Prospects.—
President E. B. Sturgis, in a long interview quoted in a special despatch dated Jan. 31 to the "Evening Po t, said:
There is no intention of abandoning our new railroad project. I believe proceedings are afoot calculated to settle the differences between the operators and the railroads, but have no knowledge of the details. If the object designed is reached in another way, it wouldn't be good business to build the road; but I know of nothing defiate at the present time to alter our plans. A contract has been made with the Lack awanna Iron & Steel Co. to deliver us 7,000 tons of rails on April 15.
Contracts have been made for carrying 1,500,000 tons of coal during the first year. The refusal of one or two wealthy operators to join us in furnishing the capital has, to some extent, delayed and discouraged us, but the road will be built unless the interests of the individual operators are otherwise just as well taken care of.—V. 67, p. 1208.

North River Light Heat & Power Co.—Incorporated.—This

North River Light Heat & Power Co.—Incorporated.—This company with \$300,000 capital stock, all paid in, has been incorporated in New Jersey by Arthur Seitz, W. C. Auderson, and A. K. Bonta. The plant, it is said, will be at Fifteenth Street, Hoboken.

Philadelphia Reading & New England RR.—Central New England Ry.—Assessment Called.—An instalment of 15 per cent of the assessment upon the certificates of deposit 15 per cent of the assessment upon the certificates of deposit of the series A income bonds, series B income bonds, preferred stock and common stock of the Philadelphia Reading & New England RR. Co. has been called by the reorganization committee, payment to be made at the Fidelity Insurance, Trust & Safe Deposit Co., 329 Chestnut St., Philadelphia, on or before Feb. 13, 1899.—V. 63, p. 84.

Richmond Nicholasville Irvine & Beattyville RR.—Sale Stopped.—A press dispatch says that the United States Circuit Court of Appeals at Cincinnation Feb. 7 affirmed the judgment of Judge Barr setting aside the sale of the road to Bennett H. Young and others for \$160,000.—V. 67, p. 1004.

Rio Grande Western Ry.—Duchesne Ry.—Extension.—
The Duchesne Ry Co. has been incorporated in Utah with a capital stock of \$765,000, to build from Colton, on the Rio Grande Western, northeasterly 51 miles through Utah, Carbon and Washatch counties to the Duchesne River, a few miles from Fort Duchesne. The incorporators are officials of the Rio Grande Western.—V. 67, p. 1264.

of the Rio Grande Western.—V. 67, p. 1264.

Redwood & Railroad Co. of California—New Enterprise.—
This company, recently organized under the laws of Oregon, has been offering for subscription in Boston \$250,000 class A, 6½ per cent preferred accumulative stock (subject to call at 110 and interest after five years); \$250,000 class B. 8 per cent non-accumulative stock, and \$125,000 common stock. The total capitalization is \$1,000,000 class A; \$1,000,000 class B, and \$500,000 common stock. The company was formed to acquire and carry on the redwood lumber business, and to acquire and operate railroads, steamship lines and sailing vessels. The company, it is stated, controls over 20,000 acres of redwood timber, 25 miles of standard gauge railroad and of redwood timber, 25 miles of standard gauge railroad and is to buy steamships and build additional mills to manufacture 50,000,000 ft. of redwood timber and 75,000,000 shingles per annum. The office is in the Equitable Building, Boston.

of "An ual Reports."

The company says: "Since Nov. 30 all of the floating debt of the company has been paid off with the exception of the regular current vouchers, which will amount approximately to \$100,000.—V. 68, p. 231.

St. Paul & Duluth RR.—Earnings. -The following is for the half-year ending Dec. 31:
6 mos. to Gross Net over Land Dept. Total Present fixed Dec. 31. earnings. laxes. net income. net. charge, 6 mos. 1598....\$1,002,529 \$335.061 \$19,503 \$414,564 \$162,582 6 mos. to Gross Dec. 31. earnings. 1-98......\$1,002,529 —V. 68, p. 189.

Seaboard & Roanoke RR.—Raleigh & Gaston RR.—Con-trol Transferred.—On Feb. 6 control of the Seaboard Air Line system and the Baltimore Steam Packet Co. was form-Line system and the Baltimore Steam Packet Co. was formally transferred to the Williams syndicate to-day. President Hoffman and the old board of directors resigned, and John Skelton Williams of Richmond, Va., was elected President of the Seaboard & Roanoke Railroad Company, Raleigh & Gaston RR, Carolina Central RR., Raleigh & Augusta RR., and Baltimore Steam Packet Co. J. W. Middendorf, R. C. Hoffman, John Gill of Baltimore, Charles Chauncey of Philadelphia, James H. Dooley of Richmond, and Charles E. Johnson of Raleigh, N. C., were elected directors of the Seaboard & Roanoke.

Consolidation.—Bills have been introduced in the North

Consolidation,-Bills have been introduced in the North

Consolidation.—Bills have been introduced in the North Carolina Legislature to amend the charter of the Raleigh & Gaston RR. and to authorize it to absorb by consolidation the Seaboard & Roanoke and other companies composing the Seaboard Air Line.—V. 68, p. 183; V. 67, p. 273.

Street Railway Mileage in United States.—Compilation for 1898.—The "Street Railway Journal" has compiled an interesting statement, which shows the total miles of street railway tracks in the United States in 1898 to be 17, 291 against 15,718 miles in 1897; cars 54,549 against 51,532. The lines are nearly all electric, there being now only 460 miles of cable track (a decrease in the year of 79 miles) and \$654 miles of horse railway track, a decrease of 293 miles.

Tacoma (Wash.) Railway & P ower Co.—Incorporated. This company, with \$2,000,000 authorized capital stock, has been incorporated in New Jersey, "to furnish electricity from water power to the factories and street railroads of Tacoma." The incorporators are reported as follows:

C. H. Coster, Bird S. Coler, T. Jefferson Coolidge, Jr., Samuel Carr, S. Endicott Peabody, Gordon Abbott, Charles E. Cutting, of Boston, and others.

Tennessee Coal Iron & RR.—Birmingham Southern RR.—Bonds Called.—All the outstanding bonds of the \$300,600 issue made by the Alice Furnace Co. in 1882 have been called for payment at the Central Trust Co., New York, on or before March 1st, 1899, with interest to date of presentation.

The entire issue also of \$400,000 first mortgage bonds of the Eureka Company maturing 1904 are called for payment on April 4, 1899, at the Farmers' Loan & Trust Co., New York, after which date interest will cease.

Railroad Incorporated.—Nat Baxter, Jr., James Bowron, G. B. McCormack, A. M. Shook, and Walter Perry, officials of the Tennessee Coal Iron & RR. Co. secured this week the incorporation of the Birmingham Southern RR., with capital of \$600,000 common stock and a like amount of preferred stock. The new company will connect and extend the various railroads of the Tennessee company.—V. 68, p. 189.

Trenton (N. J.) Gas & Electric—Trenton Street Ry.—

various railroads of the Tennessee company.—V. 68, p. 189.

Trenton (N. J.) Gas & Electric—Trenton Street Ry.—
Cons lidation—Alliance.—The consolidation of the gas and electric companies of Trenton (see V. 67, p. 1056, 1310,) was to go into effect on the 1st inst., under title of the Trenton Gas & Electric Co., the officers selected being: President, Henry C. Moore (President of the Trenton Street Ry.); Vice-President, Thomas C. Barr, Orange; Secretary and Treasurer, A. R. Kuser, Newark; The board of directors was to consist of the four officers named and the following:

F. W. Roebling, Trenton; W. L. Elkins, 'Philadelphia; Frank O. Briggs, Trenton: E. G. Moore, Philadelphia; John L. Kuser, Trenton; Emerson McMillin, New York; Henry W. Green, Trenton; Robert Pruyn, Albany: Jonathan Blackwell, Trenton; Stephen B. Peabody, New York; R. S. Woodruff, Trenton.—V. 67, p. 1056, 1310.

Union Elevated RR. of Chicago.—Listed.—The New York Stock Exchange has listed \$150,000 additional first mortgage 5 per cent gold bonds of 1945, making total listed to date \$4,387,000. These additional bonds were issued to liquidate "the obligations incurred in connection with the construction of the line of railroad and its power house." The balance sheet is given under "Annual Reports."—V. 66, p. 762.

Union Tobacco Co.-Stock Increased .- A certificate was filed with the Secretary of State at Albany on Feb. 4 announcing the increase in the capital stock from \$19,350,000 to \$24,000,000 Of this, \$12,000,000 is 6 per cent non-cumulative preferred stock. The stock paid in is \$19,350,000, and the debt \$32,880.

Liggett & Myers Co.-It is understood that the Union Com-Liggett & Myers Co.—It is understood that the Union Company has arranged to acquire a controlling interest in the Liggett & Myers Tobacco Co. of St. Louis, having contracted to purchase about seven-twelfths of the stock for \$6,500,000 cash. Cash to the amount of \$200,000, it is stated, was paid as earnest money, the balance to be paid within ninety days from Jan 28. Attached to the contract of sale, it is said, is an agreement that President Moses Wetmore, of the Liggett & Myers Company, shall remain President and General Manager for a term of five years.—V. 68, p. 233.

Washington County RR.—Officers. Etc.—At a special meet-

washington County RR.—Officers, Etc.—At a special meeting of the stockholders held at Calais, Maine. a report was presented showing the practical completion of the road according to the terms of the contract. The road was accordingly accepted from the J. P. McDonald Co., the contractors in charge, who were released from any further liability with respect to their construction contract. The entire road was accordingly accepted from the department on Jan let Its turned over to the operating department on Jan. 1st. Its present organization is:

officers — President. Hon. George A. Curran, of Calais. Me.; Vice-President, Frank E. Randall, of New York City; Clerk, w. W. Colby, of Calais, Me. Mr. H. F. Dowst is General Manager, with headquarters at Calais.

Directors.—John G. Moore, Grant B. Schlev, Stewart M. Brice, Frederick W. Whitridge, Henry W. Cannon. William H. Duff, Hon. George A. Curran, S. D. Leavitt, J. K. Ames, F. A. Chandler, W. M. Nash and Frank E. Randall.

A map of the road appears in the January issue of our Investors' Supplement.—Vol. 67, p. 1858.

Wisconsin Central Co.—Reorganization progressing —An agreement has been reached by the Reorganization Committee with junior security interests, and it is now thought that the underwriting for the cash requirements of the plan, some \$19,000,001, can be obtained so as to permit of the issue of the plan within the next thirty days.—V. 67, p. 1310.

Wheeling & Lake Eric Ry.—Sold —The property was pur chased at foreclosure sale on Feb. 7 for \$1,000,000, the upset price by Ernest R. Adee for A. W. Krech, representing the reorganization committee.—V. 68, p. 234.

—Corporations desiring bonds of suretyship for their officers or employes are referred to the twenty-sixth annual statement of the Guarantee Company of North America, published among our advertisements to day. This company, "the original company in America," confines its business strictly to issuing these bonds, and it has accumulated for its shareholders a surplus of nearly 170 per cent from this business alone, and not in any way by contributions from them either by way of assessments or premiums on new issues of stock. The resources for security of the insured amount to over a million and three hundred and fifty thousand dollars.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, February 10, 1899.

The feature of the week under review has been the engagement between the American forces and the Filipinos, which resulted disastrously to the latter. The Senate on Monday, as was generally expected, voted to ratify the Paris treaty. Healthy conditions have continued to be noted in the general business situation. Trade has been fairly satisfactory in most lines of merchandise, and in some instances there has been a hardening of values. During the latter part of the week unusually low temperatures were experienced in nearly all sections of the country. The severe weather in nearly all sections of the country. The severe weather in the winter wheat belt has had some influence upon wheat values, inasmuch as it has caused some apprehension of damage to the winter-sown crop. Preparations for the planting of the cotton crop have been reported as backward, owing to unfavorable weather conditions.

Lard on the spot has sold slowly, both exporters and reference being lightly hypers and prices here declined elements.

Lard on the spot has sold slowly, both exporters and refiners being light buyers, and prices have declined, closing at 5 25c. for prime City and 5 80c. for prime Western. Refined lard has been in only limited demand and prices have weakened, closing at 5 95c. for refined for the Continent. Speculation in lard for future delivery has been quiet and there has been a slight weakening in values owing to the absence of buyers. The close was dull.

DAILY CLOSING PRICES OF LARD FUTURES.

Sat. Mon. Tues. Wed. 5.82 5.85 5.85

prices have been firm at 7@11½c. for State factory, full cream. Fresh eggs have advanced, owing to the severe weather, closing firm at 23c. for choice Western.

Brazil grades of coffee have had a slow sale and the tone of the market has been easier. The movement of the crop has been large for the season of the year, supplies in sight are large, and large estimates for the growing crop have been received. The quotation for Rio No. 7 on the spot has been lowered to 6½c. West India growths have been in increased supply; demand has been light, but there has been no pressure to sell, and values have held steady, closing at 8c. for fair Cucuta. Speculation in the market for contracts has been quiet and under limited offerings, prompted by the full crop movement and absence of buyers, prices have weakened.

The following are final asking prices:

Feb. 5.45c. May 5.65c. Sept. 5.90c.

80c.@\$1 60 in bond.

80c.@\$1 60 in bond.

Reflecting weaker advices from London, the local market for Straits tin has turned easier, and prices have declined.

At the lower values business has been quiet. The close was steady at 235%@2334c. Ingot copper has been less active, but values have been rairly well maintained, closing at 18c. for Lake. Lead has been quiet, and prices have weakened to 4·40@4·45c. for domestic. Spelter has advanced to 6 d61/sc for domestic, closing firm. Pig iron has been in good demand and firmer, closing at \$11·50@12·50 for domestic.

Refined petroleum has been unchanged, closing at 7·40c. in bbls., 4·90c. in bulk and 8·15c. in cases. Naphtha steady at 10c. Crude certificates have been dull, closing at \$1 13; credit balances have been steady at \$1 15. Spirits turpentine has been easier, but the close was firm at 45@451/sc. Rosins have been dull and unchanged at \$1 321/s@1 35 for common and good strained. Wool has been quiet but steady. Hops have been in fair demand and steady.

COTTON.

FRIDAY NIGHT, February 10, 1899.

THE MOVEMENT OF THE CROP, as indicated by our telegrams THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 126,479 bales, against 176,413 bales last week and 177,290 bales the previous week, making the total receipts since the 1st of Sept., 1898, 6,980,614 bales, against 7,011,853 bales for the same period of 1897-8, showing a decrease since Sept. 1, 1898, of 31,239 bales,

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	3,534	7,304	4,997	3,355	4,801	4,039	28,033
Tex. City, &c.						1,562	1,562
New Orleans	6.754	10,355	6,891	5,909	2,339	3,950	36,198
Mobile	2,161	405	727	316	655	778	5,042
Florida						1,765	1,765
Savannah	2,994	2,441	3,583	3,996	1,262	1,183	15,459
Brunsw'k,&c.						3,018	3,018
Charleston	769	703	229	450	93	233	2,477
Pt. Royal, &c.					-	5	5
Wilmington	285	209	353	209	27	383	1,466
Wash'ton, &c.	****	*****	*****	*****	******	18	- 18
Norfolk	2,839	1,513	2,299	1,400	1,119	2,613	11,783
N'p't News, &c.	******		*****	*****		478	478
New York	438	550		225	856	990	3,059
Boston	1,231	3,228	4,538	1,293	2,700	955	13,943
Baltimore		*****		*****		176	176
Philadel'a, &c	206	272	224	200	355	740	1,997
Tot. this week	21,211	26,978	23,841	17,353	14,210	22,886	126,479

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night, compared with last year.

Eliza S. I.	189	8-99.	188	7-98	Stock.	
Receipts to Feb. 10.	This week.	Since Sep. 1, 1898.	This week.	Since Sep. 1, 1897.	1899.	1898
Galveston	28,033	2,051,278	38,300	1,675,028	137,460	210,884
Tex. C., &c.	1,562	67,071	1,824	63,954		
New Orleans	36.198	1,705,934	74,275	2,093,844	455,454	551,811
Mobile	5,042	220,770	10,849	303,308	31,852	46,280
Florida	1,765	160,097	7,027	89,019		I THERE
Savaonah	15,439	954,502	22,146	1,002,651	60,435	107,892
Br'wick, &c.	3,018	256,561	9,182	192,906	10,508	6,980
Charleston	2,477	339,991	4,503	410,928	18,335	25,783
P.Royal, &c.	5	23,148	4,135	60,535		
Wilmington.	1,466	284,817	3,797	294,502	16,339	14,487
Wash'n, &c.	18	1,279	32	1,118		
Norfolk	11,783	513,097	9,713	485,911	37,663	64,885
N'port N., dec	478	21,767	346	13,640	96	1,195
New York	3,059	74,877	2,908	66,988	99,201	162,812
Boston	13,913	247,637	3,582	141,746	45,000	49,000
Baltimore	176	26,160	4,596	54,707	27,063	35.096
Philadel. &c.	1,997	31,608	3,641	56,068	10,936	13,853
Totals	126,479	6,980,614	200,866	7,011,853	950,342	1,290,938

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1899.	1898.	1897.	1896.	1895.	1894.
Galves'n, &c.	29,595	40.126	33,341	19,482	22,855	5,830
New Orleans	36,198	74,275	32,129	38,032	53,977	26,998
Mobile	5,042	10,549	7,930	4,082	2,043	1,869
Savannah	15,459	22,146	12,118	13,865	13,119	10,857
Chas'ton, &c.	2,482	8,613	5,597	5,159	16,013	3,074
Wilm'ton, &c	1,484	3,829	2,951	1,700	1,138	951
Norfolk	11,753	9,713	8,742	8,697	3,441	5,206
N. News, &c.	478	346	347	1,376	3,700	5,36
All others	23,958	30,939	15,468	14,003	16,698	11,475
Tot. this wk.	128,479	200,866	119,423	106 446	132,989	71.627
Since Sept. 1	6980.614	7011,853	5770,840	4255,157	6506,452	5095,979

The exports for the week ending this evening reach a total of 172,417 bales, of which 74,330 were to Great Britain, 19,236 to France and 78,851 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898.

Merporta	Week Ending Feb. 10, 1899, Exported to—				From Sept. 1, 1898, to Feb. 10, 1999 Exported to-			
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Zota
Galveston	29,070	19,783	19,115	66,968	988,375	353,656	443.811	1,763,892
Tex. City, &c	*****	erren	287	267	18,655	200405	10,708	29,393
New Orleans	7,918	*****	15,172	23,090	610,812	199,913	406,337	1,217,062
Mobile	*****	****	4,261	4,281	127,871	717.66	21,556	149,427
Pensacola	1,600	*****		1,600	70,298	10,849	64,991	118,136
Savannah	*****	*****	21,360	21,360	50,701	32,316	489,598	571,445
Brunswick	****	*****	5,285	5,285	157,365	*****	74,874	232,239
Charleston	3,408	HEREN	******	3,468	74,123	*****	153,996	228,119
Port Royal	WEEKE	*****	*****	******	21,210	*****		21,210
Wilmington	*****	*****		*****	111,981	*****	142,567	251,548
Norfolk.	788		801	1,589	21,438	*****	25,452	46,890
N'port N., &c.	1,849		******	1,849	23,411	FEFER	*****	23 411
New York	7,049	458	4,569	12,071	185,558	19,990	143,160	348,706
Boston	30,993	*****	40	21,033	231,331	10000	2,411	293,742
Baltimore	1,526	******	2,064	3,590	96,615	1,050	69,816	167,511
Philadelphia		4.886.61	2000	******	18,094	*****	20 171	13,094
San Fran., &c.,	129	*****	5,917	6,048	9,747	102222	43,494	53,341
Total	74,230	19,236	78,851	172,417	2,840,011	617,674	2,091,781	5,550.066
Total, 1897-98.	99,424	7,973	69,931	177,895	2,330,943	623,483	2,028,435	5,080,860

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ON 88					
Feb. 10 al	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving stock.
New Orleans	12,232 12,693	11,057	56,324 14,019	897 23,636	80,510	374,944
Galveston	None.	None.	500	None.	57,229	80,231 59,935
Charleston	None. 2,500	None.	None, 6,750	None.	9,250	17,835 22,602
Norfolk New York	6,000 2,500	None. 200	1,000	21,000 None.	28,000 4,200	9,663
Other ports	15,000	None.	12,000	None.	27,000	82,942
Total 1899	50,925	18,138	92,093		207,189	743,153
Total 1898 Total 1897	90,268 79,035	36,914 9,983	118,211 51,163	18 480 7,782	263,873 147,963	1,027,065 863,693

Speculation in cotton for future delivery has been only moderately active, but values have shown a hardening tendency. The general trade has appeared to show increased confidence in the situation, and has been the principal buyer. The continued small movement of the crop, and severe weather at the South were the principal strengthening factors. Advices received from the South have quite generally reported preparations for the new crop as decidedly backward, the result of the weather conditions experienced latterly. There has been further selling by outside longs to realize profits, but there has been sufficient force to the buying power to ab sorb these offerings and carry prices to a higher basis cowing to the strength of the statistical position locally, ther has been considerable buying by March shorts to cover their Speculation in cotton for future delivery has been only

On this basis the official prices for a few of the grades for the past week-Feb. 4 to Feb. 10-would be as follows.

Sat.	Mon	Tues	Wed	Th.	Fri.
514	538	538	538	538	538
6314	6718	671	671	6716	6716
771	7916	79	7918	7918	613 ₁₆ 79 ₁₆
Sat.	Mon	Tues	Wed	Th.	Fri.
519	5.58	558	5 °s	558	558
69 "	61114	611,	6111	61118	614
78,,	7118	7118	7516	75 6	71 ₁₆ 75 ₁₆
Sat.	Mon	Tues	Wed	Th.	Bri.
41510	511.	5118	51 _{1e}	511	5116
578 61 651e			67 ₁₈	67 ₃₂ 67 ₁₆	6 67 ₃₂ 67 ₁₈
	514 579 618 618 771 Sat. 519 618 69 815 6 78.,	514 538 6716 6716 613 611 16 771 7916 Sat. Mon 512 558 614 69 611 16 751 751 751 8 Sat. Mon 41516 511 6 711 751 751 751 751 751 751 751 751 751	5 ¹ 4 5 ³ 8 5 ³ 8 6 6 ¹ 16 6 ⁷ 16 6 ⁷ 17 6 ¹ 3 6 ¹ 16 6 ¹ 31 7 ⁷ 1 7 ⁹ 18 7 ⁹ Sat. Mon Tues 5 ¹ 2 5 ⁵ 8 5 ⁵ 8 6 ³ 8 6 ¹ 4 6 ¹ 4 6 ⁹ 8 6 ¹ 11 7 ¹ 16 7 ³ 1, 7 ³ 1, 7 ³ 1 Sat. Mon Tues 5 ¹ 5 6 ⁵ 8 5 ⁵ 8 6 ³ 8 6 ¹ 4 6 ¹ 4 6 ⁹ 8 6 ¹ 11 7 ¹ 16 7 ³ 1, 7 ³ 1 Sat. Mon Tues 4 ¹ 5 ¹ 8 5 ¹ 1, 5 ¹ 18 5 ⁷ 8 6 6 ¹ 6 ³ 3 6 ³ 3	5½ 5³8 5³8 5³8 6°8 6°16 6°1. 6°1. 6°1. 6°1. 6°1. 6°1. 6°1.	5 ¹ 4 5 ³ 8 5 ³ 8 5 ³ 8 5 ³ 8 5 ³ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6

The quotations for middling upland at New York on Feb. 10 for each of the past 32 years have been as follows.

1899 6716	1391 0. 94	1883 0.104	1875 c.1558
1898 614	1890114	18821134	187416
1397 7318	1889 0116	18811191	1873 2118
1396 8318	188810%	1880 1318	18722348
1895 558	1887 94	1879 958	1871154
1894 8116	1886 9116	187811	1870 25 4
1893 94	18851118	18771278	1869304
1892 7318	188410%		18682119

Note.—On Oct. 1, 1874, grades of cotton as quoted were changed coording to the new classification Middling was on that day quoted to lower than Middling of the old classification.

MARKET AND SALES.

ALE TO SERVICE		FUTURES	SALES OF SPOT & CONTRACT				
	SPOT MARKET CLOSED.	MARKET CLOSED.	Ex- port.	Con- sump.	Con- tract.	Total.	
Baturday	Quiet.	Steady		51	Ray Marie	51	
	Quiet at la adv				800	800	
	Quiet & steady.			200	600	800	
	Quiet teing			60	500	1,060	
	Quiet					The same	
	Quiet						
Total.	A LOCAL COST	CONTRACTOR OF	500	311	1.900	2.711	

FUTURES.—The highest, lowest and closing prices to Futures at New York are shown in the following table.

FEBRUARY— RANGE	17.70
6.02 6.10 8 6.03 6.13 - 6.05 6.04 8 6.05 6.15 - 6.07 6.05 8 6.07 6.05 8 6.08 6.17 - 6.09 6.06 8 6.08 6.17 - 6.09 6.18 - 6.12 6.21 - 5.96 5.93 8 5.97 6.03 8 5.97 6.03 8	Feb. 4 to Feb. 10.
6:13 6:15 6:	Saturday.
19 19 19 19 19 19 19 19 19 19 19	ay.
6.13 6.13 6.14 6.16 6.16 6.16 6.17 6.17 6.17 6.17 6.17	Monday.
	A.
6:1449 6:1559 6:1559 6:1559 6:1559 6:1559 6:1559 6:1699 6:1699	Tuesday.
6.17 6.17 6.17 6.17 6.17 6.17 6.17 6.17	ay.
6:117 6:127 6:187 6:187 6:187 6:117 6:117 6:117 6:117 6:117 6:118	Wednesday.
6.13 6.17 6.19 6.19 6.19 6.17 6.17 6.17 6.17 6.17 6.17 6.17 6.17	day.
6:18 a 6:	Thursday.
6-18 6-20 6-21 6-21 6-21 6-22 6-20 6-29 6-29 6-29 6-29 6-29 6-29 6-29 6-29	ay.
6:21 6:21 6:21 6:21 6:21 6:21 6:21 6:21	Friday.
6.23 6.23 6.24 6.24 6.25 6.25 6.25 6.25 6.25 6.25 6.25 6.25	y.
6:000 6:040 6:050 6:060	Week.
6-21 6-21 6-23 6-23 6-23 6-23 6-23 6-23 6-23 6-23	2.

THE VISIBLE SUPPLY OF COTTON to night, as made up by alle and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (l'eb. 10), we add the item of exports from the United States, including in it the exports of Friday only.

the United States, including in it the exports of Fri	day only.
1899, 1898, 1897.	1896.
Stock at Liverpoolbales.1,754,000 1,140,000 1,370,000	
Stock at London 4,000 3,000 7,000	6,000
Total Great Britain stock. 1,758,000 1,143,000 1,377,000	1,162,000
Stock at Hamburg 21,000 7,000 20,000 Stock at Bremen *401,000 324,000 226,000	
Stock at Amsterdam	
Stock at Antwerp 9,000 7,000 10,000	
Stock at Havre 335,000 260,000 240,000	
Stock at Marseilles 4,000 4,000 5,000	
Stock at Barcelona 48,000 68,000 57,000	
Stock at Genoa 56,000 39,000 53,000	
Stock at Trieste 11,000 5,000 15,000	
Total Continental stocks . 888,200 717,300 633,300	
Tetal European stocks2,646,200 1,860,300 2,010,300	1,965,200
India cotton affoat for Europe 90,000 50,000 94,000	
Amer. cotton affoat for E'rope. 634,000 613,000 420,000	
Egypt, Brazil, &c., aflt.for E'pe 36,000 60,000 42,000	42,000
Stock in United States ports. 950,342 1,290,938 1,000,30	
Stock in U. S. interior towns. 531,000 558,555 429.094	
United States exports to-day 31,020 24,665 15,909	23,026
Total visible supply4,918,562 4,457,458 4,011,606	3.870.903
Of the above, totals of American and other descriptions are	as follows:
American -	
American – Liverpool stockbales.1,637,000 1,015,000 1,209,000	963,000
American — Liverpool stock bales 1,637,000 1,015,000 1,209,000 Continental stocks 839,000 682,000 568,000	963,000
American— Liverpool stockbales 1,637,000 1,015,000 1,209,000 Continental stocks 839,000 682,000 568,000 American afloat for Europe 634,000 613,000 420,000	963,000 714,000 333,000
American – Liverpool stockbales 1,637,000 1,015,000 1,209,000 Continental stocks 839,000 682,000 568,000 American afloat for Europe 634,000 613,000 420,000 United States stock 950,342 1,290,938 1,000,300	963,000 714,000 333,000 887,398
American — Liverpool stocksbales.1,637,000 1,015,000 1,209,000 Continental stocks839,000 632,000 568,000 American affoat for Europe634,000 613,000 420,000 United States stock950,342 1,290,938 1,000,303 United States interior stocks. 531,000 558,555 429,098	963,000 714,000 333,000 887,398 458,279
American — Liverpool stocksbales.1,637,000 1,015,000 1,209,000 Continental stocks839,000 632,000 568,000 American afloat for Europe 634,000 613,000 420,000 United States stock950,342 1,290,938 1,000,300 United States interior stocks. 531,000 558,555 429,094 United States exports to-day 31,020 24,665 15,906	963,000 714,000 333,000 887,398 458,279 23,026
American — Liverpool stocksbales 1,637,000 1,015,000 1,209,000 Continental stocks839,000 682,000 568,000 American affoat for Europe634,000 613,000 420,000 United States stocks950,342 1,290,938 1,000,303 United States interior stocks531,000 558,555 429,098 United States exports to-day31,020 24,665 15,906 Total American4,622,362 4,184,158 3,642,300 East Indian, Brazil, &c.—	963,000 714,000 333,000 887,398 458,279 23,026
American — Liverpool stockbales 1,637,000 1,015,000 1,209,000 Continental *tocks	963,000 714,000 333,000 887,398 458,279 23,026 3,378,703
American — Liverpool stock	963,000 9714,000 9333,000 887,398 458,279 23,026 3,378,703 193,000
American — Liverpool stock	963,000 714,000 9 333,000 8 887,398 4 458,279 23,026 3 3,378,703 9 193,000 6,000
American — Liverpool stock	963,000 9714,000 9333,000 887,398 458,279 23,026 3,378,703 9193,000 6,000 89,200
American — Liverpool stock	963,000 9714,000 9333,000 887,398 458,279 23,026 3,378,703 193,000 6,000 89,200 162,000
American — Liverpool stock	963,000 714,000 333,000 887,398 458,279 23,026 3,378,703 193,000 6,000 89,200 162,000 42,000
American — Liverpool stock	963,000 714,000 333,000 887,398 458,279 23,026 3,378,703 193,000 6,000 89,200 162,000 42,000 42,000
American — Liverpool stock	963,000 714,000 333,000 887,398 458,279 23,026 3,378,703 0 193,000 6,600 89,200 0 42,000 49,200 3,378,703
American— Liverpool stock	0 963,000 0 714,000 0 333,000 0 887,398 4 458,279 23,026 0 193,000 0 6,000 0 89,200 0 162,000 0 42,000 0 42,000 0 42,000 0 3,378,703 0 3,378,703
American — Liverpool stock	963,000 714,000 333,000 8887,988 458,279 23,026 3,378,703 9193,000 96,000 89,200 162,000 042,000 492,200 3,378,703 3,870,903 4132d.
American— Liverpool stockbales.1,637,000 1,015,000 1,209,000 Continental stocks	963,000 714,000 333,000 338,000 458,279 23,026 3,378,703 9,200 162,000 42,000 492,200 3,378,703 3,
American— Liverpool stockbales.1,637,000 1,015,000 1,209,000 Continental stocks	963,000 714,000 333,000 338,000 458,279 23,026 3,378,703 9,200 162,000 42,000 492,200 3,378,703 3,
American — Liverpool stockbales 1,637,000 1,015,000 1,209,000 Continental stocks	0 963,000 0 714,000 0 333,000 0 887,398 4 458,279 23,026 0 6,000 0 6,000 0 89,200 0 162,000 0 42,000 0 42,000 0 42,000 0 42,000 1 42,000 0 42,000 0 43,378,703 0 3,378,703 0 42,000 0 44,000 0 44,000
American — Liverpool stock	0 963,000 0 714,000 0 333,000 0 887,398 4 458,279 23,026 0 6,000 0 6,000 0 89,200 0 162,000 0 42,000 0 42,000 0 42,000 0 42,000 1 42,000 0 42,000 0 43,378,703 0 3,378,703 0 42,000 0 44,000 0 44,000

^{*} Our cable states that Bremen stocks have been corrected by the addition of 100,000 bales. This applies also to figures for third and fourth weeks of January and first week of February. The actual addition to the stock this week is therefore 35,000 bales, not 135,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 461,104 bales as compared with the same date of 1898, a gain of 916,956 bales over the corresponding date of 1897 and an excess of 1,047,659 bales over 1896.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipmente for the week and the stocks to night, and the same items for the corresponding period of 1897-98—is set out in detail below.

	OI		S. S. W. L. S.	CONTRACTOR OF THE PARTY OF	
Paris, TEXAS	ورا	74	Columbus, " Macon, " Rome, " Louisfylle, net Kentucky. Shreveport, Louislana Columbus, "stana	Eufaula, ALABAMA Montgomery, "Selma, "Helena, ARKANSAS. Little Rock, GEORGIA Albany, "GEORGIA Augusta, "	Towns.
21,018 277	10,685	1,519 1,519 22,320	538 538 6,548 6,548	2,572 1,140 1,609 1,819 1,849 2,625	Moven Rea This week.
81,460 82,881 2,270,801 2,27,538	18,518 221,820 13,774 584,923	32,543 32,543 45,569 46,085 46,085	50,500 49,921 6,800 211,652 55,313	16,414 145,808 79,661 59,249 155,153 80,096 67,293 139,328 257,802	Movement to February 10, Receipts Since This Since This veek. Sept.1, 98. week.
1,826 66,015	8,487 16,087	25,051 25,051	1,028 1,009 1,009 5,440 1,155	201 4,761 1,963 1,029 3,848 2,829 3,094 4,818	Shipm'ts This week.
2,328 409 104,882 2,856	16,278 92,319	13,532 17,755 13,280 73,706	3,928 5,959 5,959 27,675 2,746	1,482 5,082 5,772 25,364 25,864 3,858 15,529	Stock Feb. 10.
1,807 33,359 1,500	10,642 10,194 20,105	1,918 1,008 3,881 3,537 3,537 24,441	361 ×13 ×13 157 3,719 1,374	1,916 7,60 2,200 4,821 1,910 2,925 3,117	Moven Rea This week.
117,770 1,540,500 1,540,500 85,449		V			Movement to February 11, Receipts. Shipm'ts White Since This reck. Sept.1, '97, week.
1,374 1,226 38,391 1,585	11,271 11,271 18,688	1,927 200 3,528 2,605 4,114 24,591	1,180 713 713 247 4,631 1,391	5,495 2,310 5,495 2,105 4,310	Shipm'ts This week.
2,734 4,457 61,367 1,900	1,030 8,994 129,063	15,530 15,530 25,313 19,899 71,405	9,130 5,265 510 34,480 3,118	2,346 7,345 8,038 8,038 4,203 4,1262 6,046 6,046	Stock Feb. 11.
	am, Texas	N.CAROLINA 157 24,508	"" 1601 52,446 812 8,774 1,927 2,966 4,569 1,224 13,532 8,784 1,008 82,917 2,006 4,569 4,569 1,224 13,532 8,784 1,018 82,917 2,966 4,569 46,985 1,594 13,532 8,537 74,821 2,666 1,594 13,592 8,517 54,114 719,139 24,591 10,642 179,725 25,051 73,706 24,441 719,139 24,591 18,518 82 18,518 8	"" 1914 50,500 1,008 3,918 70,052 1,180 5,84 49,921 1,009 5,959 157 70,184 718 68,800 39,6 59,5 157 71,434 4,631 1,652 5,343 1,155 2,746 5,745 5,749 1,189 1,652 5,341 1,155 2,746 5,745 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,475 1,918 66,018 1,519	Aliabamaa 119 16,414 201 1,482 1,186 2,186 2,884 2,101 15,924 1,016 148,993 1,519 164,893 1,016 148,993 1,016 148,993 1,016 148,993 1,016 148,993 1,016 159,249 1,029 5,772 1,200 155,153 3,845 25,364 4,821 172,502 5,495 1,200 155,153 3,845 25,364 4,821 172,502 5,495 1,010 2,836 1,009 3,928 1,100 3,117 2,015 2,146 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,928 1,150 1,028 3,709 1,028 3,709 1,028 3,709 1,028 3,709 1,028 3,709 1,028 3,537 1,028 3,537 1,028 3,537 1,028 3,537 1,028 3,537 1,028 3,537 1,028 3,537 1,028 3,537 1,028 3,537 1,028 3,537 1,038 3,53

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1 .-We give below a statement for the week AND SINCE SEPT, 1.— We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports received Friday night. The results for the week ending Feb. 10 and since Sept. 1 in the last two years are as follows.

CESE MESE MESE MA	189	8.99.	1897-98.		
February 10.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Shipped-	W	- A-10			
Via St. Louis	22,320	717,887	24,591	655,407	
Via Cairo	7.134	323,129	11,127	267,590	
Via Parker			805		
Via Rock Island	200	39.828	972	38,351	
Via Louisville	4,295	127,482	3,899	87,499	
Via Cincinnati	6,420	110,472	5,026	89,687	
Via other routes, &c	5,311	123,213	6,184	110,022	
Total gross overland	45,680	1,442,011	52,604	1,269,989	
Overland to N. Y., Boston, &c	19,175	380,272	14,730	319,509	
Between interior towns	1.869		506		
Inland, &c., from South	3,140		1,130	25,480	
Total to be deducted	24,184	448,079	16,366	365,332	
Leaving total net overland*	21,496	993,932	36,238	904,757	

The foregoing shows that the week's net overland movement this year has been 21,496 bales, against 36.238 bales for the week in 1898, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 89,175 bales.

To Stable and Submissed	189	8-99.	189	7-98.
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Receipts at ports to Feb. 10 Net overland to Feb. 10 Southern consumption to Feb. 10	126,479 21,496 26,000	993,932	36,238	
Total marketedmteriorstocks in excess	173,975 *68,918		259,104 *10,696	8,445,610 513,479
Came into sight during week. Total in sight Feb. 10		9,009,427	248,408	8,959,089
North'nspinners tak'gs to Feb. 10	49,263	1,606.737	62,584	1,604,222

Note.—The large decrease in interior stocks during the week and consequent small amount brought into sight, is due to a minus correction of over 40,000 bales in Houston Stock.

The imports into Continental ports the past week have been 162,000 bales.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending	HOSIN	G QUOTAT	TONS POR	MIDDLING	COTTON	ON-
Feb. 10.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston	6	6	6	6	6	6
New Orleans	534	5%	5%	5%	534	5%
Mobile	534	5%	534	5%	534	534
Bavannah	51116	51118	51116	558	558	558
Charleston	54	5%	51116	5%	5%	5%
Wilmington.	578	578 6	578	578	578	578
Norfolk	6	6	6	6	6	6
Boston	6516	6516	6718	6716	6716	6716
Baltimore	15.30	R38	638	R39	639	6.08
Philadelphia	6916	61118	61116	61116	611,6	61116
Augusta	638	638	638	628	619	619
Memphis	51118	51118	5%	5%	534	534
St. Louis	51318	51316	51318	51316	51316	5131
Houston	6	6	6118	6116	6116	6114
Cincinnati	578	578	578	57g	578	578
Louisville	6	6	6	6	6	6

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Atlanta	649	Columbus, Miss Eufaula	558	Nashville Natchez	5910
Charlotte Columbus, Ga.		Little Rock Montgomery		Raleigh	512

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

	tek:	Recesp	to at the	Ports.	St'k at	Interior	Towns.	Rec'pts from Plant'ns.			
Hne	ting-	1898-99	1897-98	1996-97	1898-99	1897-98	1896-97	1898-99	1897-98	1896-97	
Jan.	6	285,980	300,273	167,340	739,579	628,842	552,205	273,092	297,633	136,900	
4	13	208,992	271,472	151,841	697,945	623,557	532,119	165,268	266,186	131,755	
46	20	207,595	233,910	130,160	673,768	602,828	502,917	183,418	213,211	100,958	
44	27	177,290	208,710	138,303	635,348	590,970	471,186	128,764	196,852	106,571	
eb.	3	176,418	223,128	101,564	599,919	569,251	444,400	151,089	201,400	74,778	
1	10	135,479	300,866	119,423	531,000	558,555	429,094	57,561	190,170	105,117	

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, 1898, are 7,407,495 bales; in 1897-98 were 7,525,332 bales; in 1896-97 were 6,080,380 bales.

1897-98 were 7,525,332 bales; in 1896-97 were 6,080,380 bales.

2 — That although the receipts at the outports the past week were 126,479 bales, the actual movement from plantations was 57,561 bales, the balance being taken from stocks at interior towns. Last year receipts from the plantations for the week were 190,170 bales and for 1897 they were 105,117 bales.

WEATHER REPORTS BY TELEGRAPH.-Reports to us by telegraph from the South this evening indicate that the weather has been decidedly wintry the past week, the temperature falling to six above at Little Rock and Memphis, and to seven below zero at Nashville. Rain has been general, with the precipitation rather heavy at some points. The marketing of cotton has been interfered with, and little or no progress has been made in preparing for the next crop.

Galveston, Texas.—There have been showers on four days during the week, the rainfall being thirty-seven hundredths of an inch. The thermometer has ranged from 26 to 66, averaging 46.

Palestine, Texts.—Freezing weather past three days. We have had showers on six days during the week, to the extent of forty six hundredths of an inch. Average thermometer

40, highest 68, lowest 16.

Corpus Christi, Texas.—There have been showers on two days of the week, to the extent of eight hundredths of an inch. The thermometer has averaged 50, the highest being

76 and the lowest 24.

Paris, Texas.—Cold weather, with some snow, the past week. The thermometer has averaged 28, ranging from 13

San Antonio, Texas.-We have had rain on two days of the week, to the extent of six hundredths of an inch. mum temperature 16.

New Orleans, Louisiana.—We have had rain on two days during the week, the precipitation reaching thirty-nine hundredths of an inch. The thermometer has averaged 54.

Shreveport, Louisiana.—There has been rain on six days during the week, the precipitation being twenty hundredths of an inch. The thermometer has ranged from 31 to 40,

of an inch. The thermometer has ranged reduction averaging 36.

Columbus, Mississippi.—The cold weather restricts business. There has been rain on four days of the week, to the extent of three inches and thirty-nine hundredths. The thermometer has averaged 36, the highest being 70 and the

Vicksburg, Mississippi,-Snow yesterday and to day. has been rain on four days during the week, the precipitation being ninety-seven hundredths of an inch. The thermometer has ranged from 20 to 73, averaging 35.

Little Rock, Arkansas.—The earth is covered with snow and ice and the river is frozen over. Average thermometer 21, highest 28 and lowers 6.

dredths of an inch, and there are prospects of more snow. The thermometer has averaged 26, the highest being 64 and the lowest 8—this morning.

Memphys, Tennessee.—This has been the coldest week of the season. There has been rain on four days, on all of which there was also sleet and snow, the precipitation being two inches and fifty-five hundredths. The thermometer has averaged 23.3, ranging from 6.5 to 43.5.

Nashville, Tennessee.—Rain has fallen during the week to the extent of one inch and seventy-five hundredths. The thermometer has ranged from 7 below zero to 64 above, averaging 30.

averaging 30.

Mobile, Alabama.—Reports from the interior indicates the Mobile, Alabama.—Reports from the interior indicates the heavy rains early part of the week and freezing weather the latter portion. There has been rain on five days during the latter portion.

latter portion. There has been rain on five days during the week, the precipitation reaching forty-nine hundredths of an inch. Average thermometer 49, highest 71 and lowest 19.

Montgomery, Alabama.—The coldest weather of the season has been the last three days, but it is moderating now. Rain has fallen on three days of the week, to the extent of eighty-three hundredths of an inch. The thermometer has averaged the highest being 75 and the lowest 16.

Selma, Alabama.—There has been no progress whatever in

making preparation for the next crop. Some cotton is still in the field, but it appears to have been abandoned. Snow has fallen on one day. The week's rainfall reached two inches and two hundredths on three days. The thermometer has averaged 50, ranging from 17 to 77.

Madison, Florida.—There has been rain on three days during the week, the rainfall being eighty hundredths of an iach. The thermometer has ranged from 26 to 80, averag-

ing 57.

Savannah, Georgia.—Rain has fallen on five days of the week, to the extent of ninety-two hundredths of an inch. The thermometer has averaged 60, the highest being 81 and the lowest 26.

Augusta, Georgia.—Preparations for the next crop are making no progress. The week's rainfall reached four inches

and eighty-one hundredths, on five days. The thermometer has averaged 48, ranging from 22 to 76.

Stateburg, South Carolina.—There has been rain accompanied by thunder on three days of the week, the rainfall reaching three inches and forty-five hundredths, followed by blizzard which is now on. Average thermometer 50,

highest 77 and lowest 21. Greenwood, South Carolina.-There has been rain on four days of the week, to the extent of three inches and sixty-eight hundredths. The thermometer has averaged 43, the highest being 51 and the lowest 36,

Wilson, North Carolina.-Last year's cotton is not at all Wilson, North Carolina.—Last year's cotton is not at all picked yet. The weather has been very unfavorable. We have had rain and snow during the week; in fact the precipitation the past ten days (including melted snow) has been five inches and twenty hundredths. The thermometer has averaged 43, ranging from 19 to 73.

The following statement we have also received by telegraph, showing the height of the rivers at the points record at

showing the height of the rivers at the points named at 3 o'clock February 9, 1899, and February 10, 1898.

	Feb. 9. '99.	Feb. 10, '98.
Y-0-1	Feet.	Feet.
New OrleansAbove zero of gauge. MemphisAbove zero of gauge.	13.9	14·6 31·1
Nashville Above zero of gauge.	39.6	6.2
ShreveportAbove zero of gauge. VicksburgAbove zero of gauge.	8.0	5·7 42·6

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Feb. 9, and for the season from Sept. 1 to Feb. 9 for three years have been as follows:

1897-98

Week.

1898-99.

Receipts at-

1896-97.

Exports	For	r the Wes	sk.	Since September 1.			
from-	Great Britain.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.	
Bombay-	(m) (m) (m) (m) (m)		The line		AND DESCRIPTIONS		
1898-99	*****	9,000	9,000	2,000	139,000	141,000	
1897-98		7,000	7,000	1,000	73,000	74,000	
1896-97	******	15,000	15,000	7,000	181,000	188,000	
Calcutta-	******	20,000	20,000	W. H. C. C.	250,000	30.545.50	
1898-99	222000	1,000	1,000	2,000	14,000	16,000	
1897-98		*,000	2,000	2,000	9,000	11,000	
1896-97	******	1,000	1,000	4,000	19,000	23,000	
Madras-	100000	1,000	1,000	2,000	20,000	20,000	
1898-99			Training	2,000	14,000	16,000	
1897-98	*****	*****		2,000	6,000	8,000	
1896-97	*****	******	*****	9,000	17,000	26,000	
All others-	*****	******	*****	5,000	17,000	20,000	
1898-99	1	3,000	3,000	4.000	51,000	55,000	
1897-98	*****			9,000	23,000	32,000	
	*****	******			40,000		
1896-97	*****	*****	******	13,000	40,000	53,000	
Cotal all-			AND REAL PROPERTY.		To the lot	and the same of th	
1898-99	1000	13,000	13,000	10,000	218,000	228,000	
1897-98	*****	7.000	7,000	14,000	111,000	125,000	
1896-97	******	16,000	16,000	33,000	257,000	290,000	

highest 36 and lowest 6.

Heleno, Arkansas.—No farm work has been possible this week. The weather is very cold, and ice obstructs navigation. There has been snow and sleet on five days of the week, the precipitation from which reached fifty-five hundred to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 32,000 bales. Exports from all India ports record a gain of 6,000 bales during the week and since September 1 show an excess of 103,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS COTTON. Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, February 8	1893-99.		189	7-98.	1896-97.		
Receipts (cantars*) This week Since Sept. 1		30,000		65,000 59,000	145,000 4,739,000		
interior indicate	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	
Exports (bales)— To Liverpool To Continenti		197,000 190,000	21,000 21,000	236,000 229,000		238,000 201,000	
Total Europe	26,000	387,000	42,000	465,000	26,000	439,000	

A cancar is 35 pounds. † Of which to America in 1898-99, 24,971 bales; in 1897-98, 29,072 bales; in 1896-97, 28,723 bales.

This statement shows that the receipts for the week ending Feb. 8 were 160,000 cantars and the shipments to all Europe 26,000 bales.

MANCHESTER MARKET.—Our report received by cabl to-night from Manchester states that the market is firm for both yarns and shirtings. Munufacturers are generally well under contract. We give the prices for to-day below an leave those for previous weeks of this and last year fo comparison.

	100	- ALL	18	98	99.		to said	1897-98					
		Cop.		gs,		mon	Ooti'n Mid. Uplds	m.	Oop.		gs, co	mmo	
Jan. 6 " 13 " 20 " 27 Feb. 3 " 10	558 559 534 534	d. 06 ¹ 2 06 ¹ 2 06 ¹ 2 06 ⁵ 8 06 ⁵ 8 06 ⁵ 8	8.44444	14	8. 76 76 76 76 76	10	d. 33 ₃₂ 35 ₃₂ 33 ₁₆ 35 ₁₆ 39 ₁₂ 311 ₃₉	511 ₁ 55 ₈ 55 ₈ 55 ₈	d. 37634 3658 6658 6658 6658	844444	1 0	6 8 6 8 6 7 6 7	31, 37, 33 1 ₉ 37, 1 ₂ 37, 1 ₂ 31

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Feb. 10) and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897-93 are as follows.

The same of the lange	189	8-99.	189	7-98.	Block		
Receipts to Feb. 10	This week.	Since Sept. 1.	This week.	Since Sept. 1.	18: 9	1898.	
Savannah Charleston, &c Florida, &c	673 *25 144		76	9,492	2,533	20,309 4,454 1,428	
Total	842	59,215	2,013	70,094	19,080	26,191	

The exports for the week ending this evening reach a tot of 385 bales, of which 325 bales were to Great Britain 60 to France and — to Reval, and the amount forwarded to Northern mills has been 619 bales. Below are the exports for the week and since September 1 in 1898-99 and 1897-98.

Exports	Week E	nding 1	Feb. 10.	Since	Sept. 1,	North'n Mil s.		
from-	Great Brit'n.	Fr'nce	Total.	Great Brit'n	Fr'nce	Total.	Week.	Sinc. Sept.).
bavannah Oharl't'n,&c Florida, &c. New York	325	60	385		2,361 4,072		144	20,322 868 5,946
Boston Balt., &c	******			1,945 1,382		1,945 1,382		
Total	325	60	385	13,880	6,433	20,313	619	27,136
Total 1897-8	1,944	1,472	3,416	20,830	6,010	26,840	2,460	24,450

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts v.a Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations Feb. 10 at Savannah, for Floridas, common. 9c.; medium fine, 10c.; choice, 13c.

Charleston, Carolinas, medium fine, 18c.; fully fine, 22 to 25c.; extra fine, 40 to 50c.

25c.: extra fine, 40 to 50c.

NEW ENGLAND COTTON MILL SITUATION. A movement is on foot among Fall River cotton manufacturers to take such action as will avert a strike of the operatives. various labor unions have held meetings of late for the purpose of making formal demands for a restoration of the cut made last year, and it is stated that unless some concession is made, a strike is probable early in March. It is considered likely that the manufacturers will give the matter proper attention and that some increase will be given.

DOMESTIC EXPORTS OF COTTON MANUFACTURES. - We give below a statement showing the exports of domestic cotton manufactures for November and for the eleven months ended Nov. 30, 1898, and for purposes of comparison like figures for the corresponding periods of the previous year are also presented:

ton (colored and uncolored) exported to—	1898.	1897.	1898.	1897.
United Kingdomyards	1,255,768	1,072,678	10,082,771	8,632,51
France	2,570		33,315	606,35
Jarmany	21,186	5,011	281,101	1,298,02
Other countries in Europe "	124,237	76,741	1,316,6*4	894,65
British North America "	1,622,855	399,751	16,853,225	13,771.58
Pritish Honduras	905,347	3,7,214	10,063,798	8,717,72
Verico "	615, 38 293,766	489,759	6,652,114	5.396 90
Santo Domingo "	293,786	2.2,215	3,000,604	5,396,90 1,594,22
Inha	234,144	11,242	483,200	208,080
Puerto Rico"	21,284	2,610	85,752	67,48
Other W Indies & Rerminds "	1,648,480	1,861,548	12,549,444	13,012,17 1,795,28
argentine Republic	389,965	847,016 591,68±	2,423,716	1,795.28
Brazil	1,528,878	591,68±	9,100,871	7,187,14
Brazil	740,849	48 ,831	5,822,351	5,668,5×
Other countries in S. America "	2,306,624	1.061,595	27.751.564	20.083.35
Ohina	5,910,721	3,750,039	137,898,721	130,425,00
Reitigh East Indies. "	873,758	2,769,20	137,898,721 7,000,600	9,374,09
Hong Kong	30,000	62,274	470, 18 801,478	223.61
Ianan		31,065	801,473	2,430,01
Brit. Posses'ns in Australasia "	134,977	71,395	1.524.270	704.47
Wher Asia and Oceanica "	1,694,845 586,051	1.582.093	26,855,245 8,710,678	19,830,03
4 frica	586,051	1,431,397	8,710,678	17,148,70
Other countries "	10,734	1,361	70,629	115,63
Total yards of above	20,926,474	16,200,719	289,632,448	269,164,73
Potal values of above	\$978,51	\$859,734	\$13,740,883	\$13.979 90
Value per yard			8.0474	
	0 0100	THE PERSON OF	V OZ.	\$ 001
7 alues of other Manufactures of Cotton exported to-		The state of the state of	Sale market	
United Kingdom	\$:8,923	\$22,520	\$375,772	\$408,78
United Kingdom	2,317	769	7,181	7.42
Jermany	26,156		173,450	217,34
Other countries in Europe	10,126	14,389	78,457	51,86
British North America	115,870	109,685		
Central American States & British	110,010	200,000	1,001,100	I,TIC,TI
Honduras	13,799	15 744	195 938	192,93
Mexico			195,938 332,393	279.92
Zanta Damingo	30,244 3,100	1.872	21.954	20,39
Santo Domingo	2,797	774		
Unba Puerto Rico	548 8,543	210	2 128	2.70
Other W. Indies and Bermuda	8 542	7 501	2,±26 92,057	2,70 78,61
Argentine Penulis	8,543 11,944	7,501 1,430	49,690	41,92
Argentine Republic	5,815		40,690	
Brazil United States of Colombia	3,177	3,951	36,912	
Other countries in So. America	3,941	3,726	40,217	40,62
	866	760	15,882	19,07
China	119	8		1.98
British East Indies	119	250	15,288	7,65
Hong Kong	367	16,190		
Driusii Australasia	14,317	10,190	102,017	100,20
Other countries in Asia and	00 940	39,934	314,279	296,72
Oceanica	29,262	8 201		58,68
	8,098 705	6,301	73,539	
Africa			5,641	0,11
Other countries	705			
Ottal value of other manufac	-	THE PARTY NAMED IN	-	00 107 20
Other countries	\$321,03	\$284,168	\$3,711,674	

JUTE BUTTS BAGGING, &c.—While there has been little or nothing doing in jute bagging during the week under review, quotations are nominally unchanged, at 55/265/4c. for 13/4 lbs. and 6@61/8c. for 2 lbs., standard grades. Jute butts have been very dull at '90c. for paper quality and 13/4c. for mixing

EXPORTS OF COTTON GOODS FROM GREAT BRITAIN.—Below we give the exports of cotton yarn, goods, &c., from Great Britain for the month of December and since January 1 in 1898 and 1897, as compiled by us from the British Board of Trade returns. It will be noticed that we have reduced the movement all to pounds,

February 23,358 19,9 9 410,715 363,919 78,531 69,54 101,914 88 March 27,464 24,839 496,2.5 433,352 94,804 83,008 122,345 107 cot.1st quar 74,678 65,959 1,355,981 1,245,753 259,462 238,057 334,140 304 April 23,335 22,623 386,945 346,872 70,526 66,286 93,831 89,491 346,872 70,626 66,286 93,831 94,944 94,814 <th>2</th>	2
January 23,841 21,81 449,97 447,452 86,037 85,506 109,878 100,878 100,988 100,988 100,988 100,914 86,041 101,914 86,081 122,348 101,914 86,081 122,348 107,914 83,008 122,348 107,914 83,008 122,348 107,914 83,008 122,348 107,914 83,008 122,348 107,914 83,008 122,348 107,914 83,008 122,348 107,914 83,008 122,348 107,914 83,008 122,348 107,914 80,914 346,872 70,526 66,289 93,841 346,872 70,526 66,289 93,841 368,727 74,685 73,997 97,814 96 98,841 364,746 78,079 67,790 101,266 88 Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 23,390 208,073 292,441 274 July 19,616 23,453 449,231 408,900 85,895 77,757 105,5	
February 22,383 19,9 9 410,715 363,919 78,531 69,54 101,914 88 March 27,464 24,839 496,2.5 434,332 94,804 83,008 122,345 107 cot.1st quar 74,678 66,359 1,356,981 1,245,753 259,462 238,057 334,140 304 April 23,335 22,628 396,945 346,872 76,528 66,286 93,801 80 May 22,629 22,758 390,603 387,227 74,685 73,947 97,314 98 June 23,187 20,718 408,35 354,746 78,079 67,790 101,266 88 Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 223,290 208,073 292,441 274 July 19,616 23,453 449,231 408,900 85,895 77,757 105,511 101	5.
March 27,454 24,839 496,2.5 431,382 94.894 83,008 122,345 107 rot.1st quar 74,678 65,959 1,356,981 1,245,753 359,462 238,057 331,140 304 April. 23,335 22,623 368,945 346,872 70,526 66,286 93,831 88 May 22,629 22,758 390,603 387,227 74,685 73,947 97,314 96 June 23,187 20,718 408,355 354,746 78,079 67,790 101,266 88 Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 223,290 208,073 292,441 274 July 19,616 23,453 449,231 408,900 85,895 77,757 105,511 101	687
Pot.1st quar 74,678 65,959 1,556,981 1,245,753 259,462 238,057 334,140 804 April 23,335 22,623 368,941 346,872 70,526 66,286 93,861 88 May 22,629 22,756 390,603 387,227 74,685 73,947 97,314 96 June 23,187 20,718 408,351 354,746 78,079 67,790 101,266 88 Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 223,290 208,073 292,441 274 July 19,616 23,453 449,231 408,900 85,895 77,757 105,511 101	482
April 23,335 22,623 368,94 346,872 70,526 66,286 93,861 88 May 22,629 22,756 390,603 387,227 74,685 73,947 97,314 96 June 23,187 20,718 408,35 354,746 78,079 67,790 101,266 88 Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 223,290 208,073 292,441 July 19,616 23,453 449,231 408,900 85,895 77,757 105,511 101	847
May 22,629 22,758 390,603 387,227 74,685 73,947 97,31± 96 June 23,187 20,718 408,355 354,746 78,079 67,790 101,266 88 Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 223,290 208,078 292,441 274 July 19,616 23,453 449,231 408,900 85,895 77,757 105,511 101	016
June. 23,187 20,718 408,35; 354,746 78,079 67,790 101,266 88 Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 223,290 208,073 292,441 274 July 19,616 23,453 449,231 408,900 85,895 77,757 105,511 101	909-
Tot. 2d quar 69,151 66,097 1,167,904 1,088,845 223,290 208,078 292,441 274 July 19,616 23,453 449,231 408,900 85,895 77,757 105,511 101	753
July 19,816 23,453 449,231 406,900 85,895 77,757 105,511 101	508-
	170
August 20,541 23,701 439,846 437,455 84,101 83,595 104,642 107	210
	298
September. 19,811 21,598 428,243 372,406 81,882 71,185 101,693 92	763
Tot. 3d quar 59,988 68,752 1,317,320 1,216,761 251,8 8 232,517 311,846 301	269
October 24,253 24,234 446,899 390,544 85,449 74,631 109,702 98	885
November 22,325 27,952 427,823 432,146 81,832 82,581 104,127 110	533
December 23,474 25,967 499,531 418,220 95,534 79,919 119,008 105	886
Total 4th qr. 70,052 78.153 1,374,283 1,240,910 262,785 237,131 832,837 815	284
Total year. 273,849 278,961 5,216,491 4,792,269 997,415 915,778 1,271,264 1,194	739-
Stockings and socks	908
	048
Total exports of cotton manufactures	698

The foregoing shows that there has been exported from the United Kingdom during the twelve months 1,296,781,000 lbs. of manufactured cotton, against 1,221,693,000 lbs. last year, or an increase of 75,088,000 lbs.

A further matter of interest is the destination of these exports, and we have therefore prepared the following statements, showing the amounts taken by the principal countries during December and since January 1 in each of the last three years:

EXPORTS OF PIECE GOODS AND YARNS TO PRINCIPAL COUNTRIES IN DECEMBER AND FROM JANUARY 1 TO DECEMBER 31.

Place Goods-Yards.	I	December		Jan. 1 to Dec. 31.			
(000s omitted.)	1898.	1897.	1896.	1598.	1897.	1596.	
Bast indies Terkey, Egypt and Africa China and Japan. Europe (except Terkey) South America North America All other countries	227,780 69,621 55,355 25,736 61,150 25,835 81,100	26,067 24,803 35,672 21,147	75,144 51,198 22,251 46,278 27,110	591,462 295,334 551,164 231,823	850,684 539,228 280,306 457,166 248,747	706,381 648,5-1 287,441 607,066 286,753	
Potal yards	499,561 £4,537	418.944 £3,93	#31,839 #4,28#			5,218,398 £51,196	
Farns-Lbs. (Jobs omitted.) Jermany. Oth. Europe (except Turkey) East Indies. Chine and Japan. Turkey and Egypt. All other countries.	1,308	3,346 3,847 5,115 3,072 2,629	3,9-0 3,821 3,124 1,177 2,555	42,224 47,070 46,144 30,301 30,304	39,479 44,7-9 50,689 34,389 29,198	44,0.5 44,71% 51,977 81,818 22,719	
Total lbs	20,870						

COMPABATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. - A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our Other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The monthly movements since September 1, 1898, and in previous years, have been as follows:

nonthis	Kear Beginning September 1.										
Receipts	1898	1897	1893,	1895.	1894.	1893					
8 -ot'mb'i	697,784	786,702	912,486	383,886	518,762	377,408					
O tober.	1,735,660	1,424,907	1,468,51+	1,202,46	1,622,664	1,311,279					
Novemb'r	1,861,619	1,776,907	1,286,251	912,759	1,607,662	1,272,776					
Decemb'r	1,565,770	1,594,948	1,256,000	987,899	1,497,560	1,239,738					
January	929,538	1,114,973	635,878	548,118	938,197	687,028					
Total	6,790,371	6,688,337	5,559,131	4,035,122	6,184,845	4,888,219					
P'cent'ge	of tot.port		E POU								
reseivta	Jan. 31	77-08	81.55	75-35	78.46	81.70					

This statement shows that up to January 31 the receipts at the ports this year were 102,034 bales more than in 1897-98 and 1,231,240 bales greater than in 1896-97. By adding to the totals to Jan. 31 the daily receipts since that time we shall be tole to reach an accept comparison of the movement for the different years.

	1898-99.	1897-98.	1896-97.	1895-98.	1894-95.	1893-94.
To. Jn. 31	6,790,371	6,688,337	5,559,131	4,035,122	6, 84,845	4,888,219
Feb. 1	21,137	25,992	18,192	15,242	33,520	8,559
" 2	14,028	37,701	21,794	8.	22,79	17,014
" 3.	28,599	25,853	11,222	22.277	8	14,247
H house	21, 11	33,104	15,662	23,198	31,43	8.
" 5	S.	24,250	15,655	14,584	27,855	24,316
" 6	26,978	8.	14,171	15,781	21,983	18,665
** 7	23,841	34,098	8.	22,507	13,192	5,368
8	17.35	35,072	16,964	16,50	37,826	13,403
" 9	14,210	25,486	20,912	8.	16,511	24,561
" 10	22,835	26,431	17,756	20,313	8.	12,100
Total.	8,980,614	6,956,324	5,721.46	4,185,525	6,359,97	5,026,452
P'cent'ge	of tot port		- Comment	1		
receipts	Feb. 10	80-22	83.83	75.73	81.07	84.00

fais statement shows that the receipts since Sept. I up to to-night are now 24,230 bales more than they were to the same day of the month in 1898 and 1,259,154 bales greater than they were to the same day of the month in 1897. We add to the table the percentages of total port receipts which had been received to Feb. 10 in each of the years named.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New Vork, 3 ston, Philadelphia and Saltimore for the past week, and since 3 sptember 1, 1898.

William .	HETT	TORK.	Box	STON.	PHILA	DELPH'A	BALTIMORE.	
Receipts from—	This weak.	Since Sapt.1.	T/642 1044).	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Sin. Sept
M. Orloans	9,413	110,871			100	******	144	1
Texas	7,514	102,683		55,979				
Bayann'h &c	5,984	174,341	7,024	105,882			900	53,348
Mobile		*******			******	2.9		
Florida	185	5,438	*****			146	100	
So. Carolina	363	36,201	1,548	61,167	******			2550
No. Carolina	368	18,918	100000	-		100		
Virginia	341	72,223		133,210	1,341	4,756	18,000	138,887
North, ports		1,750	4,350			****		
Tean., &c	3,039	74,857	13,827	233,684	2,162	29,011	4,450	25,924
Foreign	150		8,683			*******	******	*******
Total	27,350	600,620	35,387	622,142	3,503	34,367	23,250	218,219
Gastyear	87,720	887,458	18,885	518,501	7,099	59, 9	12,230	195,044

SHIPPING NEWS .- As shown on a previous page, the exports of cotton from the United States the past week have

reached 172,417 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

r	tions made borographic robustio, are no rotto with	
V		bales.
١	NEW YORK-To Liverpool, per steamer Cevic, 6,724 upland	
ľ	and 50 Sea Island	6,774
ľ	To manchest-r, per steamer bleta, 270 Sea Island	275
١	To Havre, per steamer La Gascogne, 393 upland and 60 Sea	150
ŀ	Island To Bremen, per steamer H. H. Meier, 1,:10 (including 192	453
ŀ	To Bremen, per steamer H. H. Meier, 1,110 (Including 192	
t	round counted as 96)	1,110
1	To Hamburg, per steamer Brasilia, 50	50
ļ	To Rotterdam, per steamer Straits of Dover, 1,000	1,000
l	To Antwerp, per steamers St. Cuthbert, 770 Western	* ***
l	land, 368	1,138
۱	To Genoa, per steamers Aller, 100Spartan Prince, 200	300
۱	To Naples, per steamers Aller, 502 Spartan Prince, 221	723
۱	To Trieste, per steamer Pocahontas, 48	48
١	To Japan, per steamer Thornhill, 200	200
1	NEW ORLEANS-To Manchester - Feb. 4-Steamer Capenor,	- 010
1	4,272 Feb. 6-Steamer Framfield, 3,646	7,918
Į	To Hamburg-Feb. 3 Steamer Montclair, 1,200 F.b. 9-	0.005
ı	Steamer Valesia, 1085, Feb. 10—Steamer Start, 650 To Rotter lam - Feb. 10—Steamer Windsor, 520 To Copenhagen - Feb. 3 Steamer Isle of Kent, 425	2,935
١	To Rotter am - Feb. 10 Steamer Windsor, 520	520
ı	Poh d Ot owner Draw coath 1 600	0.051
ľ	Feb. 8-St-amer Drumgarth, 1,626	2,051
1	To Barcelona-Feb. 3-Steamer Grao, 3,t00.	3,6 0
	To Japan-Feb. 3-Steamer Undaunted, 6,066. GALVESTON-To Liverpooi-Feb. 3-Ship M-rsey, 6,001 Feb. 4-Steamer Aston Hall, 8,708 Feb. 8-Steamer	6,066
	GALVESTON-TO Liverpool-Feb. 3-Ship Marsey, 6.001	
	Feb. 4-Steamer Aston Hall, 8,708 Feb. 8-Steamer	01000
	Lucina, 5,621 Feb. 9-Steamer Governor, 4,529	24.859
	To Manchester-Feb. 3-Steamer Shahristan, 4,211 To Havre-Feb. 2-Steamer Vala, 7,210Feb. 3-Steamer Kaintuck, 11,578	4,211
	10 Havre-reo. 2 Steamer Vala, 7,210 reo. 3-Steamer	10 -00
		18,783
	10 bremen-reb. 3 Steamer Killo, 4,032reb. 6-	0.710
	To Bremen-Feb. 3 - Steamer Knio, 4,032 Feb. 6 - Steamer Anselma de Larrinaga .,748 To Hamburg-Feb. 4 - Steamer Camrose, 96) Feb. 8 - Ste. mer Glenfield, 1,213 To Rotterdam-Feb. 2 - Steamer Omba, 840 Feb. 8 -	9,730
	10 Hamburg - Feb. 4-Steamer Camrose, 30 J Feb. 8-	0 100
	Ste mer Glenneld, 1,213	2,173
	10 Rotterdam Feo. 2 Steamer Omoa, \$40Feb. 8-	
		1,655
	To Antwerp-Feb. t-Stramer Richmond Castle, 3.106 Feb. 8-Steamer Nethergate, 2,401 CORPUS CHRISTI, &CTo Mexico, per railroad, 267	= =0=
	Coppers Organist for To Marine per reflected 007	5,507
	Workers Unklain, &C 10 Mexico, per railroad, 201	267
	MOBILE—To Bremen—Feb. 8—Steamer Cimbria, 4,261	4,261
	FERRACOLA TO MAUCHESIEF FEO. 9 Steamer British, 1,000.	1,600
	SAVANNAH-To Bremen-Feb. 6-Steamer Matin, 10,595	10,595
	To Barcelona Feb. 9—Steamer Bainbridge, 5,525	5,525
	BRUNSWICK-To Bremen-Feb. 3 Steamer Garton, 5,285	5,240 5,285
	Outprestor Fo Manchester Feb 10 Steamer December	0,250
	CHARLESTON-To Manchester Feb. 10-Steamer Daventry,	3,408
	NORFOLK-To Liverpool-Feb. 6-Steamer Pinner's Point, 788	788
	To Hamburg-Feb. 9-Steamer Laura, 801	801
	NEWPORT NEWS-To Liverpool-Jan. 29-Steamer Rappahau-	001
	nock, 500 Feb. 8-steamer Rapidao, 1,349	1,849
	Boston-To Liverpool-Jan. 31-Steamer Victorian, 7,447	1,010
	Feb 3 - Steamer Sylvania, 1,559 Feb. 4 -Steamer Otto-	
	man, 1,636Feb 6-Steamer Irishman, 6,715	17,357
	To Manchester - Jan 31. Steamer Couthians, 3 636	8,63/5
	To Yarmouth-Feb. 7-Steamer Boston, 40	40
	BALTIMORS-To Liverpool-Feb. 2-Steamer Ulstermore, 1,526	1,526
	To Bremen - Feb. 8-Steamer Darmstadt, 1,961	1,964
	To Hamburg-Feb. 8 -Steamer Ambria, 100	100
	PORTLAND, ME. To Liverpool-Feb. 8 - Steamer Georgian, 129	129
	SAN DIEGO, CALfo Japan - Feb. 2 Steamer Belgian King,	120
	5,917	5,917
		0,011
	Total	172.417
	The particulars of the formular chinesests area	. 2 /

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

		Great	prench	Gor-	-044. B	rope	Mexico		
ı		Bril'n.	ports.	many	North.	South.	dic.	Japan	Total.
ı	New York.	7,049	453	1,160	2,138	1.071		200	12,071
	N. Orleans.	7,918		2,935	2,571	3,600		6,086	23,090
ı	Galveston.	29,070	18,783	11,953	7,162				66,968
ı	Cor. C., &c.						267		267
į	Mobile	-	******	4,261					4,261
i	Pensacota.	1,600				*****			1,600
ı	Savannah	*****		10,595		10,765			21,360
ı	Brunswick	*****		5,285					5,285
	Charleston	2,408		*****				*****	3,403
	Norfolk	788		801		*****	*****		1,589
	N'p't News	1,849			*****		*****		1,849
ì	Boston	20,993		1444			40		21,033
	Baltimore.	1,526		2,064				*****	3.590
	Portl'd.Me.	129	*****	*****	*****				129
	San Diego.	*****	*****	*****	*****		*****	5,917	5,917
ı	-		-		-	-		-	

Total.... 74,330 19,236 39,034 11,871 15,436 307 12,183 172,417 To Japan since September 1 shipments have been 43,494 bales from Pacific Coast, 6,666 bales from New Orleans, 13,960 bales from Galveston and 200 bales from New York.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

Vessels Carrying cotton from United States ports, &c.

Trefusis, steamer (Br.), from Galveston for Rouen, before reported arrived at Key West, after being ashore near Sand Key, wided for destination Feb. 7, bonds having been given for sa vage services.

Yamaguchi Maru, steamer (Jap.), from Seattle for Yokohama, previously reported arrived at Oxinoh una with cotton cargo on fire, has had it extinguished. Cargo in hold No 2 is damaged, and will be sold at public auction. The cargo in the other holds is believed to be undamaged.

Cotton freights at Naw York the past week have been

Cotton freights at New York the past week have been

LEE DOTTON TO	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, asked.c.	181	18†	18:	18†	181	18†
Dod.		***	****	****		****
Havre	351	35	851	351	351	351
Bremen	25†	25	251	251	25†	251
Hamburg	27191	27191	2741	2712	27121	27191
Amsterdam, ask.c.	27191	27191	27121	27191	2742	2719
Reval, v. Hambc.	401	401	401	401	401	401
Do v. Hullc.	351	33 351	33@351	33 70 35 †	33 7 351	33+
Botterdamc.	27191	27121	27191	27121	27191	2719
Jenoa	351	287301	28@30!	28@301	28	281
Prieste	401	351	35t	351	351	351
Antwerpd.	21†	211	21†	21†	21#	211
Ghent, v. Antw'n.d.	281	27	27	271	27	271

1 Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

See the second	Jan. 20.	Jan. 27.	Feb. 3.	Feb. 10.
Sales of the weekbales. Of which exporters took	67,000 4,900			
Of which speculators took.	10,400	2,800	1,000	1,000
Sa es American	10,000	9,000	8,000	12,000
ForwardedTotal stock—Estimated	95,000	1,715,000	1,756,000	1,754,000
Of which American—Estm'd Total import of the week	225,000	181,000	116,000	87,000
Of which American	323,000	238,000	243,000	239,000
Of which American	320,000	235,000	209,000	235,000

The tone of the Liverpool market for spots and futures each day of the week ending Feb. 10 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, }	Moderate demand.	Fair business doing.	Fair business doing.	Steady.	Harden'g.	Fair business doing.
Mid. Upl'ds.	3939	3932	3516	3516	3916	31133
Sales Spec. & exp.	7.000 1,000	10,000 2,000	10,000	12,000 2,000	14.000 2,000	12,000 2,000
# Futures. # Market, 1:45 P. M.	Quiet at 1-64 ad- vance.	Quiet at partially 1-64 dec.	Steady at 2-61@3-64 advance.	Quiet at 1-64 de- cline.	Quiet at 1-64 advance.	Steady at partially 1-64 adv.
Market, }	Quiet.	Quiet but steady.	Firm.	Easy.	Barely steady.	Steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths. Thus: 2 63 means 2 63-64d., and 3 01 means 3 1-64d.

Feb. 4 to	88	ıı.	Me	n.	Tu	es.	W	ed.	Th	urs.	F	ri.
Feb. 10.	12 ¹ 2 P.M.		1:45 P. M.		1:45 P.M.		1:45 P. M.		1:45 P.M.		1:45 P. M.	
MchApril April-May May-June Jnne-July	3 13 3 14 3 15 3 16 3 16	3 13 3 14 3 15 3 16 3 16	3 13 3 13 3 14 3 15 3 16	3 13 3 14 3 15 3 16 3 16	3 16 3 17 3 18 3 18 3 19	3 17 3 18 3 19 3 19 3 20	3 16 3 17	3 16 3 16 3 17 3 18 3 18	3 17 3 17 3 18 3 19 3 20	3 17 3 17 3 18 3 19 3 20	3 18 3 18 3 19 3 20 3 20	3 19 3 19 3 19 3 20 3 21
AugSept SeptOct OctNov NovDec	3 17 3 17 3 17	3 17 3 17 3 17	3 17 3 17 3 17	3 17 3 17 3 18	3 20 3 20 3 20	3 21 3 21 3 21	3 20 3 20 3 20 3 20 3 20 3 20	3 19 3 19 3 19	3 20 3 20 3 20	3 20 3 20 3 20	3 20 3 21 3 21	3 21 3 21 3 21

BREADSTUFFS.

FRIDAY, February 10, 1899.

FRIDAY, February 10, 1899.

Business in the market for wheat flour has been only moderately active. During the latter part of the week, however reflecting an upward tendency to prices for the grain, value showed a hardening tendency, particularly for the choice brands of spring patents, and demand improved slightly. The low grades have been practically neglected, there being little or no demand from exporters. Rye flour has had only a small sale, buyers holding off, and prices quoted have been largely nominal. Buckwheat flour has been quiet and prices have weakened slightly. Corn meal has been in only limited demand and prices have been easier.

Speculation in wheat for future delivery has been moderately active, and for the week prices show a slight advance on apprehension of crop damage from the extreme cold weather experienced in the West. The volume of export business transacted has been only limited, shippers reporting that their limits have been too low to admit of extensive operations. Saturday prices weakened slightly under liquidation by outside longs. Monday there was an easier market early in response to weaker foreign advices. Subsequently, however, large clearances from the seaboard and reports of a better export inquiry stimulated a demand from shorts to cover contracts, and the loss was more than recovered. During early change on Tuesday prices were firmer, reflecting stronger foreign advices and moderate buying, stimulated by the severe weather at the West. At the close, however, there was a reaction, the advance being lost firmer, reflecting stronger foreign advices and moderate buying, stimulated by the severe weather at the West. At the close, however, there was a reaction, the advance being lost under realizing sales by longs. Wednesday and Thursday the market was firmer, prices for the two days showing an advance of 15/2@2c. on fairly free buying, largely by shorts to cover contracts, stimulated by severe weather at the West, which, it is feared, may do damage to the new crop. The spot market has been firmer in sympathy with the advance in futures. Business, however, has been quiet, as exporters have not been free buyers. To day the market was easier under realizing sales by longs and some selling by the West. Foreign advices were weaker, and they, too, had a weakening influence. The spot market was quiet. Sales for export here and at outports, 64,000 bushels.

DAILY GLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

Cash wheat f. o. b	8at. 8158 7914 7638 7458	Mon. 8134 7934 7619 75	Tues. 81 ¹ 8 78 ⁷ 8 75 ⁷ 8 74 ¹ 4	Wed. 8334 7934 7634 751 ₉	Thurs. 83 ⁵ 8 80 ⁵ 8 77 ¹ 2 76 ¹ 4	#74. 8334 7978 7634 7319
--------------------	--------------------------------------	------------------------------------	---	--	--	--------------------------------------

DAILY CLOSING PRICES OF NO 2 SPRING IN CHICAGO.

Mon. Sat. Tues. Wed. Thurs. 7178 7018 72¹8 70¹8 7238 7058

July delivery in elev..... 70-8 70-8 70-8 71-4 72-8 71-4 Indian corn futures have been quiet and there has been a slight weakening in prices. The movement of the crop has been large, and weather conditions at the West have continued favorable for a continued free movement. This has prompted realizing sales by longs under which prices have weakened. Business in the spot market has been fairly active, exporters being more active buyers, and this, together with sympathy with the advance in wheat gave the market a steadier tone during the latter part of the week. To day the market was steadier under light offerings. The spot market was firmer. Sales for export here and at outports 160,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK. Mon. Tues. 4358 4314 4134 4138 4238 42

 Cash corn f, o. b.
 4358

 May delivery in elev.
 4134

 July delivery in elev.
 4258

 Thurs. 4338 4119 4214 Wed. 4338 4119 4238 4438 4158 4258 DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

Mon. 3718 3719 38 Tues. 3658 37 3712 Sat. 3634 Thurs. 3634 3718 May delivery in elev ... 3634 July delivery in elev ... 37 Sept. delivery in elev ... 3758 373₈

Oats for future delivery at the Western market have been quiet and no decided changes have occurred in values. in the week there was an easier tone, in sympathy with the decline in other grains. Subsequently, however, the severe weather at the West, and following the advance in wheat, developed a steadier tone. Business in the spot market has been moderately active and prices have followed futures. To day the market was quiet but steady. The spot market was quiet and unchanged.

DAILY CLOSING PRICES OF OATS IN NEW YORK

Mon. 3412 36 Tues. 3412 36 Wed. 3434 3649 Thurs. 34% 36% Sat.

May delivery in elev ... 27^{7_8} July delivery in elev ... 26Mon. Tues. 28 28 26 26 Wed. 2838 2638 Thurs. 2838 264

Rye has been quiet and prices have weakened, been dull and without changes. Barley h a

Following are the closing quotations:

Western per bush ... 59 765
State and Jersey ... 60 9 765
Barley-Western ... 55 765
Feeding ... Nominal

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures col-lected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Feb. 4, as since Aug. 1. for each of the last three years, have been:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	ye.
A CONTRACTOR	Bbls.196lbs	Bush.60lbs	Bush.56lbs	Bush,32lbs	Bush.48lbs	Bu.56 lbs.
Ohicago	86,817	509,093	3,326,054	1,598,126	360,160	74,870
Milwaukee	64,030	171,600	194,250	209,200	181,050	37,100
Duluth		685,727	376,572	118,508	17,778	31,498
Minneapolis.	5,053	1,719,090	543,530	273,600	****	
Toledo	3,583	128,385	326,433	43,000	********	16,956
Detroit	3,200	85,011	47,183	24,926	4,825	5,862
Cleveland		2,236	185,588	129,288		
St. Louis	23,350	154,933	477,360	290,400	34,500	6,800
Peoria	7,850	9,100	490,800	151,200	24,000	1,200
Kansas City.	•••••	514,000	302,000	43,000		
Tot.wk.'99.	193,883	3,979,175	6,269,770	2,581,246	622,313	173,281
Same wk.'98.	208,184	2,699,169	4,272,881	2,689,791	749,095	142,241
Same wk.'97.	134,835	1,615,886	5,108,029	3,203,071	1,017,869	111,354
Since Aug. 1.				100000000000000000000000000000000000000		
1898-99	8,881,044	196,250,659	124,587,997	96,835,726	28,855,927	7,628,526
1897-98	5,918,392	160,855,606	135,459,659	109,645,955	26,444,244	7,514,472
1896-97	6,977,458	116,447,888	91,152,068	102,514,749	28,410,898	5,360,828

The receipts of flour and grain at the seaboard ports for the week ended Feb. 4, 1899, follow:

	Flour,	Wreat,	Corn.	Oats,	Barley.	Rye.	
Receipts at-	bbls.	bush.	bush.	bush.	bush.	bush.	
New York	150,607	782,400	-228,200	370,800	71,175	80,550	
Boston	53,601	275,182	539,956	144,968	70 THE PROPERTY.	680	
Montreal	5,300	100000000000000000000000000000000000000	1,000	24,530	13.616	The second second	
		*******				**** 000	
Philadelphia	73,472	182,548	581,808	69,807	12,000	72,900	
Baltimore	60,892	175,199	1,304,327	22,285	521	60,051	
Richmond	2,900	9,792	6.168	24,000			
New Orleans*	13,823	524,400	435,490	65,495			
Charleston	3,214	20,000	30,000	The second of			
Newport News	39,551	41.043	297,075	50,000	*******		
	99,901	41,010			*******	*******	
Norfolk	225	21171171	92,930	*******	*******	*******	
Galveston	**** ***	354,000	141,000	4,000		******	
Portland, Me	10,0±1	296,944	******	122,402			
Pensacola		F9.880	25.714				
Mobile		85,000	49,000				
Ot John M D		92,004	34,820	52,880	*******	25,051	
St. John, N. B	20,000	80,004	04,040	04,000	*******	TOOLOG	
	101.100	0.000.0.0	0 == 1 010			200 000	
_ Total week	434,192	2,928,392	3,772,818	951,167	97,312	239,232	
Week 1898	324 120	1 414.049	8 485 01 1	1.280.762	103.284	245 671	

*Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading

Total receipts at ports from Jan. 1 to Feb. 4 compare a follows for four years:

Receipts of—	1899.	1898.	1897.	1896.
Flourbbl	g. 2,486,099	1,869,381	1,531,129	1,555,923
Wheat bus	h. 16,728,182	6,911,051	1,941,132	1,439,873
	18,065,651	19,887,692	18,402,716	9,068,451
	6,122,090	11,407,565	4,709,680	3,581,130
	755,114	810,425	669,757	522,805
	1,301,144	1,669,276	561,061	50,870
	10.005.101	10 404 000	00 001 010	11 880 890

The exports from the several seaboard ports for the week ending Feb. 4, 1899, are shown in the annexed statement;

	Wheat,	Corn	Flour.	Oats.	Rye.	Peas,	Barley
Export a from	- husah.	bush.	bbls.	bush.	bush.	bush.	bush.
New York	526,020	622 204	106,930	77,150	217,207	5,017	65,956
Boston	484,831	423,891	30,212	78,541			******
Portland, Me.	296,944		10,041	122,402		9,118	*******
Philadelphia.	179,824	459,981	66,483	49,000	25,714		
Baltimore	304,000	870,539	106,927	43,467	79,581	*******	******
New Orleans	584,531	878,760	9,475	240	*******	******	
Norfolk	****	99,960	225				******
Newp'rt News	41,043	297,075	39,551	50,000	*******	*******	*******
Galveston	418,850	88,409	370	5,610	*******	*******	
Charleston	20,000	30,000	3.214		*******		
St. John, N. B.	92,064	34,920	20,548	52,880	25,051	32,541	*******
Pensacola	89,880	25,714		*******	*******		******
Mobile	85,000	49,000			********		
MODIO	00,000				101111111	*******	
THE RESIDENCE OF THE PARTY OF T		The second second		to make the last on	THE PART OF MANY	200 200	Description of the

Total week., 3,072,527 3,880,353 394,013 479,090 347,533 46,676 65,956 Same time '98,1,543,611 4 103,548 291,629 1,650 025 444 377 54,387 169,083 The destination of these exports for the week and since September 1, 1898, is as below.

The state of the s	F	our.	W	heat.	0	orn
Exports for	Week	Since Sept.		Since Sept.	Week	Since Sept.
week and since	Feb. 4.	1, 1898.	Feb. 4.	1, 1898.	Feb. 4.	1, 1898
Sept. 1 to-	bbls.	bbla.	break.	busile.	bush.	bush.
United Kingdom	300 377	5,634,341	1,590,483	42,028,949	1,844,073	35,109,727
Continent	28,458	1,315,111	1,479,071		1,991,173	39,391,223
S. & C. America.	81,539	6.0,982	2,373	193,390	3,495	39,946
West Indies	30,435	583,883	******	*******	28,628	
Br. N. Am. Colo's	1,800	119,210	*******	****	****	170,120
Other countries	1,404	208,900	*******	466,120	12,984	927,650
LOSE A CONTRACTOR	200.000	401200	W 480 V 40		-	1
Trans.	394.013	8.462.407	3,072,527	76,377,466	3,880,353	75.968.109

. 394,013 5,462,407 3,072,027 70,377,466 3,880,383 78,983,109 , 291,629 6,782,729 1,543,611 66,027,989 4,103,548 78,190,714 The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Feb. 4, 1899, was as follows:

Wheat	Corn	Onte	Rys.	Bartey
In store at— bush.	brank.	brank	bush.	bush.
New York 4,505,000	2,004,000	857,000	88,000	532,000
Do afloat 113,000	215,000		*******	52,000
Albany	20,000	25,000	******	20,000
Buffalo 1.374,000	186,000	143,000	27,000	975,010
Do afloat 1,070,000	309,000	*******	BERREAL	-10.00
Chicago 3,897,000	8,798,000	1,378,000	444.00	742,000
Do afloat	2,525,000	********	77,000	444
Milwaukee 15,000	****	4,000	2,000	87,000
Do affoat 81,000	798,000	137,000	258,000	265465
Duluth 5,468,000	2,823,000	949,000	196,00u	350,0C0
Do affoat 268,000	1999	100000000000000000000000000000000000000		***
Toledo 514,000	781,000	52,000	3,000	****
Do adoat	******	AT _XXXX		
Detroit 335,000	423,000	6,000	12,000	71,000
Do affoat				
Oswego*	124,000	*******	******	80,000
St Louis 1,190,000	1,009,000	181,000	8,000	3,000
Do affost 34,000	*******	N		-
Oincinnati	*******	47,000	26,000	104,000
Boston 525,000	769,000	268,000	*******	*******
Toronto 91,000		7,000		31,000
Montreal 18,000	21,000	194,000	4,000	9,000
Philadelphia 783,000	1,188,000	113,000	188,000	
Peoria 9,000	772,000	147,000	3,000	80,000
indianapolis 132,000	211,000	35,000	1,000	
Kansas City 995,000	458,000	14,000	89,000	
Baltimore 863,000	2,261,000	265,000	148,000	
Minneapolls 6,700,000	2,541,000	2,182,000	50,000	75,006
On Mississippi River.	*******	******	******	
On Lakes	*** ****		*******	*******
In canal and river	*******	*******	**** ***	******
	-	-		1111111
Total Feb. 4, 1899.28,984,000	28,208,000	7,078,000	1,567,000	3.211.000
Total Jan 28, 1899 28, 87,000	87,13-,000	7,025,000	1,411,000	8,336,000
Total Feb. 5, 1898 35,012,000	39,505,000	14,766,000	3,594,000	2,673,000
Total Feb. 6, 1897 47,885,000	21,332,000	13,324,000	3.hd4,000	3,3/1,000
Total Feb. 5, 1896,6d,119,000	18.174,000	6,540,000	1,551,000	2,562,000

[&]quot;Oswego-Stocks of Jan. 28; this week's stocks not received.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., February 10, 1899.

The course of the cotton goods division of the market is still gradually upwards, and during the week further ad-vances have been reported in different departments. The demand is expanding, and buyers are realizing more clearly each week the difficulty of securing ready supplies. The over-sold condition of the market is such as to make any acover-sold condition of the market is such as to make any accumulation of stocks improbable for a considerable time to come, even if the demand were to prove quiet. Meanwhile, as indications are all in favor of continued buying on as free a scale as the prevailing conditions at first-hand will admit of, a higher general range of prices is uniformly looked for. Jobbing trade results are favorably reported upon: jobbers' prices, with the reduction of such of their stocks as were bought early in the season on a low basis are steadily tending upwards for both staple and fancy cottons. The situation is thus solidifying throughout. In the woolen goods division the demand is improving, and there is a more hopeful tone noticeable in most quarters. Silk fabrics, in sympathy with raw material, are strong and Silk fabrics, in sympathy with raw material, are strong and advancing. Collections good.

Woolen Goods.—A considerable number of new lines of men's wear heavy-weight woolens and worsteds have been opened during the week, chiefly in medium and low-grade fancies and in staple varieties. These openings, by the uniformity of decline compared with last year (10 to 15 per cent), show that the market is really on a somewhat higher level than the early prices made on some leading makes, and to that extent have exercised a reassuring influence upon buyers. The demand for heavy-weight trouserings and suitings has therefore been on a more liberal scale generally, and business nearer a normal volume for the time of year. In the overcoatings division, however, conditions WOOLEN GOODS .- A considerable number of new lines of

have not improved, the demand continuing dull and prices irregular. Cloakings inactive. Dress goods in better request and staple worsted varieties firmer. Flannels dull but blankets selling for new season at generally 5 to 10 per cent under a year ago

DOMESTIC COTTON GOODS .- The exports of cotton goods from this port for the week ending February 6 were 1,540 packages, valued at \$79,985, their destination being to the points specified in the tables below:

NEW YORK TO FEB. 6.		1899.	1898.		
MEW TORK TO PAB. O.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain Other European China. India Arabia Africa West Indies. Mexico Central America. South America Other Countries	95 2 26 715 199 85 412	314 89 26,154 681 4,869 1,368 3,227 713 881 6,956 538	34 32 13 15 185 41 178 564 144	539 77 6,542 2,759 1,460 2,532 1,221 311 582 5,438 679	
Total China, via Vancouver* Total	1,540	45,790	1,206	22,080 100 22,180	

* From New Engiand mill points direct.

*From New Engiana mill points direct.

The value of the New York exports for the year to date has been \$1,603,257 in 1899, against \$823,085 in 1898.

The leading makes of bleached cottons advanced early in the week ½c. to ½c. per yard, and in low qualities prices are generally ½c. nigner also. The demand has not been checked to any extent and further alvances are looked for. Wide sheetings are very firm but quiet. Standard and 3-yard sheetings and drills scarce and tending upwards; 4-yard sheetings generally advanced ½c. Light-weight coarse and fine yarn goods strong and tending upwards. Cotton flannels quiet. Cotton blankets in fair demand at opening prices. Denims are well held in face of moderate buying. Ticks are quiet but steady, and other coarse colored cottons in average request at previous prices. Kid-finished cambrics very firm. Fancy prints and more staple varieties in better demand; tone strong and advances of ½c. per yard reported in shirting, black and white and grey prints; also in narrow and wide percales. Staple ginghams strong with fair sales and dress styles firm. Print cloths firm but unchanged for regulars at 2½c., wide odds generally ½c. higher. generally 1/4c. higher.

FOREIGN DRY GOODS.-The market continues dull in dress fabrics in woolen and cotton varieties. Silks in fair request at very firm prices. Ribbons and laces steady. Linens firm.

Importations and Warehouse Withdrawals of Dry Goods The importations and warehouse withdrawals of dry goods at this port for the week ending Feb. 9, 1899, and since January 1, 1899, and for the corresponding periods of last year are as follows:

Total imports	Ent'd for consump.	Manufactures of— Wool Cotton Silk. Flax. Miscellaneous	C. S.	Totalmarketed !	Total withdrawals Ent'd for consump.	Manufactures of— Wool Cotton Silk. Flax. Miscellaneous		Total	Manufactures of— Wool Cotton Silk. Flax. Miscellaneous		THE COMPANY OF THE PARTY OF THE
34,133	21,204	325 279 79 324 20,197	MITORT	33,118	20,180	164 713 149 542 18,621	WARE	12,929	1,592 2,678 1,417 5,245	Pkgs.	Week.
2,503,731	280,490 2,223,241	38,298 87,142 38,518 46,226 70,308	MI'ORTS ENTERED	33,118 2,676,995	453,754 2,223,741	54,648 165,879 80,869 62,952 89,407	HOUSE WI	2,228,241	338,135 #80,997 650,407 310,776 242,936	Value.	Week Ending Since Jan.
167,902	83,336	1,721 2,758 906 1,550 76,406	FOR	160,854	76,289 84,566	1,384 3,018 889 2,371 68,626	CHDRAWAI	84,566	6,118 13,957 8,665 8,222 47,604	Pkgs.	Since Jan.
14,237,635	2,281,368	408,847 755,992 517,089 249,520 349,920	WAREHOUSE DURING SAME	14,847,122	2,390,855	415,211 786,565 489,919 828,209 375,951	WAREHOUSE WITHDRAWALS THROWN UPON THE	11,956,26	1,530,838 3,814,283 3,817,685 1,374,275 1,349,186	Value.	n. 1, 1899.
34,277	9,623	533 345 195 1,024 7,526	RING SA	26,894	2,240	197 462 212 621 748	TPON TH	24,654 2,	1,603 2,464 1,616 1,442 17,529	Pkgs.	
2,906,317	527,321 2,378,996	130,249 98,97/ 117,930 99,893 80,274	ME PERIOD	2,747,042	2,378,996	62,922 118,618 109,928 47,063 29,515	B MARKET.	2,378,996	445,929 610,850 748,034 238,522 335,661	Value.	nding 1898.
106,181	30,272 75,909	2,455 2,417 1.035 1,015 19,360	1	93,370	17,461 75,909	1,112 2,091 8,74 2,464 10,920		75,909	7,225 13,287 8,440 8,52 38,434	Pkgs.	Since Jan. 1, 189
14,802,162	2,839,639	754,807 672,048 627,599 468,955 816,537		13,888,618	1,926,091	415,158 561,569 488,825 257,355 203,698		11,962,523	3,937,229 3,251,304 3,840,842 1,381,378 1,551,780	Paine.	Since Jan. 1, 1898.

TATE AND CITY DEPARTMENT.

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Austin, Texas.—Damage Suit Against City.—The receiver of the City Water Company (known as the old Water Company in contra distinction to the city's new plant) has filed suit in the United States Circuit Court for the Western District of Texas to recover from the city of Austin the sum of \$550,000 damages. The petition alleges that in 1882 the company entered into a contract with the city to supply all the water for the use of the city; that in order to carry out the contract the company issued \$350,000 bonds for the enlargement of its works, which bonds are now outstanding; that in 1895, in violation of its contract, the city completed a water works system of its own in direct competition with the water company, the company thereby being damaged in the sum of \$550,000.

South Carolina.—Unfavorable Report on Interest Reduc-

South Carolina. - Unfavorable Report on Interest Reduction.—The bill recently introduced in the House of the State Assembly to reduce the legal rate of interest to 6% was un-favorably reported by the committee to which it was re-

Tavorably reported by the committee to which it was referred.

Washington.—Reduction in Rate of Interest on State Warrants.—The House of the State Legislature has passed a bill reducing the rate of interest on State warrants from 8% to 6%.

Washington—Greensfork, Wayne County, Ind.—Bill Authorizing Change in Name.—The State Legislature has passed a bill changing the name of Washington, Wayne County, to Greensfork.

Wilharmer County Tayas—Reads Illagal. The following.

Wilbarger County, Texas.—Bonds Illegal.—The following dispatch from Dallas, Texas, dated Feb. 4, appeared in a number of the papers :

United States District Judge Meek to-day set a precedent in Texas in the matter of county bonds when issued in such quantities as to cause the legal objection of "excessive issue." In the case of the East End Savins Bank Company of Boston against Wilbarger County to determine the validity of \$42,000 Pease River Bridge bonds issued in 1885, the Court ruled that approximately two thirds of the issue was legal and the remainder excessive and llegal. Unless Judge Meek's decision is reversed the purchasers of the bonds will have to suffer loss. Over \$100,000 of other Wilbarger County bonds are affected by the Meek decision. Many other Texas counties, it is said, have outstanding bonds of similar doubtful validity.

Bond Calls and Redemptions.

Bay City, Mich.—Bond Call.—City Treasurer Geo. F. Ambrose has called for payment on February 16, 1899, \$10,000 water works bonds. This entire amount will be retired by money in the treasury for that purpose.

Chicago (III.) West Park District.—Bonds to be Redeemed.—The West Park Board has voted to redeem \$130,000 bonds of the 1891 issue and the remaining \$27,500 of the

1879 issue

Laclede County (P. O. Lebanon), Mo.—Bond Call.—This county called for payment at the Third National Bank, St. Louis, on February 1, 1899 (after which date all interest ceased), funding bonds Nos. 61, 62, 63 and 64, issued June 8,

1888, for \$1,000 each. Lewis County, Mo.—Bond Call.—Harry B. Smith, Clerk County Court, has called for payment Highland Township bonds Nos. 19, 20, 38, 41 and 42, dated January, 1892. Bonds will be paid at the Merchants' Laclede National Bank, St.

Nebraska City, Neb.—Bond Call.—This city called for payment Feb. 1, 1899, after which date all interest ceased, at the office of Kountze Bros., New York City, the following

150 refunding bonds of \$1,000 each, dated Jan. 1, 1888, and numbered from 1 to 15t, inclusive.

32 sewer bonds of \$1,000 each, dated Sept. 1, 1888, and numbered from 1 to 32, inclusive.

22 Intersection paving bonds of \$1,000 each, dated Sept. 1, 1888, and numbered from 1 to 22, inclusive.

8 sanitary sewer bonds of \$1,000 each, dated Aug. 1, 1890, and numbering from 1 to 81, inclusive.

90 Paving District No. 1 bonds of \$500 each, dated Jan. 1, 1889, and numbering from 65 to 91, inclusive.

20 Paving District No. 2 bonds of \$500 each, dated March 1, 1892, and numbered from 21 to 40, inclusive.

Washington - Wagrant Call State Treesence Call

Washington.—Warrant Call.—State Treasurer C. W. Young has called for payment warrants Nos. 2431 to 2505 on Military Fund. Interest ceased on Jan. 17, 1899.

The State Treasurer has also called for payment general fund warrants Nos. 29,636 to 30,048, amounting to \$25,-

088 82, and military fund warrants Nos. 2506 to 2540, inclusive, amounting to \$2,776 97.

Bond Proposals and Negotiations this

week have been as follows:

week have been as follows:

Akron, Ohio.—Proposed Bond Sale.—This city will sell about March 18, 1899, \$49.600 bonds.

Albany, N. Y.—Bond Sale.—On Feb. 8, 1899, the \$100,000 3½% water bonds and \$30,000 3½% free public bath bonds were awarded as follows: Water bonds—\$20,000, due May 1, 1903, to National Savings Bank, Albany, at 101·17; \$20,000, due May 1, 1904, to May 1, 1907, to Albany City Savings Institution at 102·76; \$20,000, due May 1, 1908, to May 1, 1911, to E. J. Gallien, Albany, at 104 31; \$20,000, due May 1, 1912, to May 1, 1915, to Albany Savings Bank at 105·53; \$20,000, due May 1, 1916, to May 1, 1919, to Albany Savings Bank at 106·69. The bath bonds were a arded as follows: \$15,000, due Feb. 1, 1900, to Feb. 1, 1904, to National Savings Bank, Albany, at 101·33, and the \$15·000 due Feb. 1, 1905, to Feb. 1, 1909, to E. J. Gallien, Albany, at 103·32. The following houses were represented: Joseph E. Gavin, Buffalo; Jose, Parker & Co., Boston; First National Bank, Columbus; Rines & Cummings, Boston; E. H. Gay & Co., Boston; The Lamprecht Bros. Co., Cleveland; Denison, Prior & Co., Boston; Bertron & Storrs, New York; J. H. Bonnington, New York; R. L. Dav & Co., New York; Street, Wykes & Co., New York; Raace W. Sherrill, Ponghkeepsie; W. J. Haves & Sons, Cleveland; N. W. Harris & Co., New York; E. J. Gallien, Albany; A. P. Stevens, National Savings Bank, Albany; W. S. Hackett, Albany City Savings Bank, Albany; Y. S. Hackett, Albany City Savings Bank, Albany; John E. Capron, Home Savings Bank Albany; George Birchell, Albany; John W. Walker, Albany City Savings Bank, Albany; Theo. Townsend, Albany Savings Bank, For description of bonds see Chronicle Jan. 28, 1899, p. 196.

Allen County, Ky.—Bonds Proposed.—We are advised that

City Savings Bank, Albany; Theo. Townsend, Albany Savings Bank. For description of bonds see Chronicle Jan. 28, 1899, p. 196.

Allen County, Ky.—Bonds Proposed.—We are advised that this county desires to refund its bonded indebtedness, which on Jan. 1, 1899, amounted to \$179,600.

Altamont (Town), N. V.—Bonds Authorized.—This town has had authority from the Board of Supervisors to issue bonds to the amount of \$5,000.

Anderson, S. C.—Bond Issue.—This place will issue \$8,000 city-hall bonds on March 1, 1899.

Appleton, Wis.—Bond Sale.—On Feb. 1, 1899, the \$50,000 3½% public-building and street-improvement bonds were awarded to the First National Bank of Appleton at 101 002. Following are the bids: Following are the bids:

First National Bank, Appleton. \$50,501
W. J. Hayes & Sons, Cleve ... *50,735
Merch'ts L'n & Tr.Co..Chicago. 50,276
Clitizens' Nat. Bank, Appleton. *50,220
Clitizens' Nat. Bank, Appleton. *50,220
Denison, Prior & Co., Cleve ... *50,101
Denison, Prior & Co., Cleve ... *50,101
Denison, Prior & Co., New York ... *50,101
New First Nat. B'k, Columbus *50,000
* Did not comply with requirements of advertisement.

**Did not comply with requirements of advertisement.

* Did not comply with requirements of advertisement.

Principal will mature \$2,500 yearly on April 1 from 1900 to 1919, inclusive. For further description of bonds see CHRONICLE Jan. 14, 1899, p. 95.

Arkansas.—Bonds Proposed.—A bill recently introduced in the State Legislature authorizes the State Debt Board to fund the bonded indebtedness of the State.

Auburn, Ala—Bonds Proposed.—In order that this place may be authorized to issue \$3,000 school bonds, a bill has been introduced in the House of the State Assembly.

Bartow, Ga.—Bond Sale.—On Feb. 1, 1899, the \$1.600 6% school bonds were awarded to the Noel Young Bond & Stock Co., St. Louis, Mo., at 103.25. Following are the bids:

		-Premium-	TO A STATE OF THE PARTY.
	4% Bonds.	416% Bonds.	5% Bonds.
Feder, Holzman & Co., Cincinnati	\$1,341 12	\$2,745 60	\$3.145 13
Seasongood & Mayer, Cincinnati	1,316 40	2,658 60	4.098 00
Briggs, Todd & Co., Cincinnati	1,140 00	2,505 00	WATER STREET
W. J. Hayes & Sons, Cleveland	981 60	100 VA. 71	The state of the state of
Rudolph Kleybolte & Co., Cincinnati	848 00		
Denison, Prior & Co., Cleveland	678 78	THE PERSON NAMED IN	3,678 50
Lamprecht Bros. Co., Cleveland	627 00		
Bank of Berea County		1,554 00	THE PURCE OF
New First National Bank, Columbus		1,350 75	
People's National Bank, Barnesville			1.500 CO

Bonds mature \$1,000 each May and November from May

Bonds mature \$1,000 each May and November from May 1, 1905, to Nov. 1, 1919. For further description of bonds see Chronicle Jan. 7, 1899, p. 47.

Berkshire County (P. O. Pittsfield), Mass.—Bond Offering.—Proposals will be received until Feb. 20, 1899, by George H. Tucker, County Treasurer, for \$35,000 3% refunding bonds. Interest will be payable May and November at the office of the County Treasurer, the first payment of interest being on May 1, 1899. Principal will mature \$10,000

on Nov. 1 of the years 1899, 1902 and 1904, and \$5,000 Nov. 1, 1905

Binghamton, N. Y.—Bond Election.—An election will be held March 2, 1899, to vote on the question of raising \$40,000 for the erection of a bridge at Tompkins Street.

Birmingham, Ala.—Bond News.—We are advised that the Act recently passed by the State Legislature authorizes the city to issue bonds for street improvements to the contractors doing the work, the contractor to collect the principal and 6% interest on the bonds from the party on whose property the work abuts. The bonds, when issued, will be in small denominations.

Bills Refore Legislature.—The following local bills are now

Bills Before Legislature.-The following local bills are now

being considered in the State Legislature :

First—"Greater Birmingham" bil annexes adjoining suburbs and will increase the city's population from about 10, 00 to 65,000 or 75,000.

Second— "ew city charter for Birmingham, conferring additional powers. Three—Authorizes the issuance of \$570,000 4% bonds in payment of deterred compons due July, 1800.

Fourth—Authorizing the funding of the entire city debt at 4%.

Fifth—Authorizing the issuance of \$30,000 5% mortgage bonds for the purpose of erecting a new market.

Braddock, Pa.—Bonds Authorized.—The issuance of \$81,-500 street improvement bonds has been authorized by the Borough Council.

Bristol County, Mass.—Bond Sale—On Feb. 6, 1899, the \$100,000 4% notes were awarded to Rogers, Newman & Tolman, Boston, at 103.37. Following are the bids:

| Rogers, Newman & Tolman. | 103-37 | Jose, Parker & Co., Boston. | 103-2971 | Rines & Commings, Boston. | 103-2971 | R. E. Day & Co., Boston. | 103-29 | R. L. Day & Co., Boston. | 103-195 | R. L. Day & Co., Boston. | 103-195 | R. L. Day & Co., Boston. | 103-195 | R. L. Day & Co., Boston. | 103-195 | Riake Bros. & Co., Boston. | 102-55 | Riake Bros. & Co., Boston. | 102-5

Bonds mature Feb. 7, 1903. For further description see Chronicle Jan. 28, 1899. p. 197. Brockton, Mass.—Bonds Proposed.—This city has peti-tioned the Legislature for permission to issue \$100,000 bonds

for permanent highway improvements.

Buffalo, N. Y.—Bond Sale.—The issuance of a bond for \$10,655 84, bearing 3% interest and maturing Feb. 1, 1900, has been authorized. The bond was taken by the Park Bond Redemption Sinking Fund.

Calera, Ala.—Bonds Proposed.—The Senate is considering a bill providing for an issue of bonds by this place.

California.—Bonds Authorized by Senate.—The State Senate has passed the bill providing for the issuance of \$1,000,000 4% 20 year bonds for the extension of the San Francisco experience. cisco sea wall.

Camden, N. J.—Temporary Loan.—The Sinking Fund Commissioners have purchased two city notes aggregating \$3,500 at the rate of 5%.

Chadron, Neb .- Bonds Authorized .- The City Council has authorized the issuance of \$34,000 4% refunding water-works bonds, the old bonds now being subject to call. Chambers County, Ala.—Bonds Authorized by Senate.— The authority to issue \$30,000 court-house bonds has been granted by the State Senate.

granted by the State Senate.

Champaign County (P. O. Urbana), Ohio.—Bond Sale.—
On January 30, 1899, the \$3,628 6¢ ditch bonds were awarded to the National Bank, Urbana, at 104.079. A bid of 104.065 was received from Seasongood & Mayer, Cincinnati, and one of 102.205 from The New First National Bank, Columbus. For description of bonds see Chronicle Jan. 28, 1899, p. 197. Charlevoix, Mich.—Bond Sale.—On Jan. 16, 1899, the \$10,000 4½ electric light plant bonds (which were voted last October) were awarded to R. F. Baby, Detroit, at par. Bonds are dated Nov. 15, 1898.

Cheboygan, Mich.—Bonds Proposed.—Citizens of this place are considering the issuance of \$50,000 improvement bonds.

bonds.

Clay County, N. C.—Bonds Authorized by House.—The bill authorizing the issuance of 3,000 bridge bonds has passed the House.

Donds Proposed —The Sanate is con-

Coffee County, Ala.—Bonds Proposed.—The Senate is considering a bill providing for the issuance of bonds by this

Colorado,-Interest on Warrants.--The State Senate has

Colorado.—Interest on Warrants.—The State Senate has passed a bill providing that orders and warrants of counties and cities of the first class shall bear 6g interest and that town orders and warrants shall bear interest at the rate of 8g, but also providing that there shall be a lower rate of interest by mutual agreement.

Columbus (Ohio) School District.—Bond Offering.—Proposals will be received until 12 M. Feb. 21, 1899, by J. A. Williams, Clerk Board of Education, for \$65,000 4g school bonds Securities will be in denomination of \$1,000, dated March 1, 1899; interest will be payable March 1 and Sept. 1 at the National Park Bank, New York City. Principal will mature March 1, 1919. Bonds are issued pursuant to Section 3994, Title 3, Chapter 8, Revised Statutes of Ohio, and the proceedings of the Board of Education of said District thereunder Jan. 24, 1899. Proposals must be accompanied by a certified check on a local bank for \$1,000, payable to the Board of Education. The official circular states that a strict compliance with the law has been observed in this issue of bonds, and their legality is beyond question; also that there has never been a default in the payment of interest.

Cumberland, R. I.—Loan Authorized.—Town Treasurer Taft has been authorized to borrow \$115,000 and to pay notes and bonds amounting to \$105,000, according to reports Decatur, Ala.—Bonds Proposed.—Bills now before the State Legislature provide for the issuance of bonds, to

refund others now outstanding and for the purpose of constructing sewers and making other improvements.

Dodge County, Neb.—Bonds Proposed.—A committee has been approinted to look into the matter of refunding \$200,-000 county bonds. The committee will report at a meeting of the county board to be held April 10, 1899.

Dothan, Ala.—Bonds Authorized by Senate.—The Senate has passed a bill permitting this place to issue \$15,000 school bonds.

bonds.

Dubuque, Ia.—Bond Sale.—The city has entered into an agreement with Denison, Prior & Co., Cleveland, whereby that firm purchases \$300,000 of the city's 4% funding bonds at 106 75. These bonds are issued to fund a like amount of outstanding warrants. They will be in denomination of \$1,000, dated March 1, 1899. Interest will be payable semi-annually at the National Bank of the Republic, New York City. Principal will mature March 1, 1919. The same firm has also agreed to take \$63 900 4% 20-year refunding bonds (or so much of said sum as may be required), at 107. These bonds are also in denomination of \$1,000, dated March 1, 1899. They will be issued to refund \$13,500 due Jan. 1, 1900, \$35,000 due Jan. 1, 1901, and \$15,000 due Jan. 1, 1902, which bonds will be purchased by the Cleveland firm at a price equivalent to a 314% interest basis, the amount above par so required to be deducted from the premium paid for the bonds purchased by the firm.

by the firm.

Durham, N. C.—Bonds Authorized by House.—House bill
No. 133, authorizing the issuance of bonds by this town, has
been passed by that body.

Edwardsville, Ala.—Bonds Authorized by Legislature.—

The State Lorial Latera has authorized the issuance of \$2,500 The State Legislature has authorized the issuance of \$2,500

bonds.

Ellwood City, Lawrence County, Pa.—Bond Election.—

At the election to be held on F-b. 21, 1899, this city will vote on the question of issuing \$5,000 sewer bonds.

El Paso, Texas.—Bond Sale.—On Feb. 2, 1899, the \$30,000 5% 15 30 year (optional) school bonds and \$10,000 5% 15-30-year (optional) city hall and jail bonds were awarded to W. J. Hayes & Sons, Cleveland, at 108, and the \$11,000 5% 10-20-year (optional) water works compromise bonds to the same firm at 102. For description of bonds see Chronicle Dec. 31, 1898, p. 1368.

Hayes & Sons, Cleveland, at 108, and the \$11,000 5g 10.20-year (optional) water works compromise bonds to the same firm at 102. For description of bonds see Chronicle Dec. 31, 1898, p. 1368.

Essex County, N. J.—Bond Offering.—Proposals will be received until 2 p. M. Feb. 23, 1899, by the Finance Committee, D. H. Johnson, Chairman, for \$30,000 4g gold refunding war bonds. Securities bear date April 1, 1899, and mature April 1, 1919. Interest will be payable April 1 and Oct. 1. A certified check for \$3,000 must accompany proposals.

Evergreen, Ala.—Bonds Proposed.—A bill recently introduced in the State Senate authorized this place to issue electric-light and water-works bonds.

Fall River, Mass.—Temporary Loan.—This city has borrowed \$100,000 for nine months at 2.60g.

Fetterman (W. Va.) Independent School District, Grafton, W. Va.—Bond Offering.—Proposals will be received until 12 M. Feb. 18, 1899, by J. Frank Wilson, Secretary, for \$6,000 5g bonds. Securities are in denomination of \$10 odated December 1, 1898. Interest will be payable annually at the First National Bank, Grafton, and the principal will mature Dec. 1, 1932, subject to call after Dec. 1, 1908.

Flathead County (Mont.) School District No. 1 (P. 0. Columbia Falls).—Rond Offering.—Proposals will be received until 12 M. February 18, 1899, by Fred. Cooke, District Clerk, for \$1,100 6g bonds. Securities will be in denomination of \$100. Principal will mature 20 years from date of issue, subject to call after 10 years. The district has no other debt. Estimated valuation, \$45,000; population, 220.

Florence, Ala.—Bonds Peposed.—Street improvement bonds may be issued, provided that the bill now before the State Legislature is passed.

Forest City, Pa.—Bonds Offering.—Proposals will be received until 1 p. M. Feb. 20, 1899, by J. M. Schatzel, City Clerk, for \$11,007 for the proposition to issue bonds for a city hall has been defeated.

Forest City, Pa.—Bonds Offering.—Proposals will be received until 1 p. M. Feb. 20, 1899, by J. M. Schatzel, City Clerk, fo

Fostoris, Ohio.—Bond Offering.—Proposals will be received until 1 P. M. Feb. 20, 1899, by J. M. Schatzel, City Clerk, for \$14,867 4% city bonds, as follows:

Total.

Securities will be dated Feb. 20, 1899; interest will be payable March 1 and September 1 at the Chase National Bank, New York City. Principal will mature March 1, 1919. Bonds are issued pursuant to Title 12, Chapter 2, Section 1701, Revised Statutes of Ohio, and a city ordinance passed Jan. 17, 1899. Proposals must be accompanied by a certified check in the sum of \$500 The official circular states that there has never been any default in payment of principal or interest of any of the city's bonds.

interest of any of the city's bonds.

Franklin, Pa.—Bond Sale.—On Feb. 3, 1899, \$5,500 bonds of the \$25,000 3 % refunding issue were awarded to O. D. Bleakley, Franklin, at 100 454, the remaining \$19,500 being taken by the holders of the old bonds. The following bids were received for the entire issue:

Bonds mature 20 years from date of issue, subject to call after five years. For further description of bonds see Chron-ICLE Jan. 14, 1899, p. 96.

Fremont, Neb.—Bonds Voted and Sold.—On Jan. 31, 1899, by a vote of 428 to 11, the citizens of this place voted to refund its 5 and 6 per cent bonds with a new issue of 4½% bonds. At a meeting of the City Council on Feb. 1, 1899, the new bonds, amounting to \$200,000, were sold to Farson Lesch & Co., Chicago, at 100 05 and cost of preparing the bonds. The new bonds will be in denomination of \$1,000, dated March 1, 1899.

Georgiana, Ala.—Bonds Authorized by Legislature.—In order that this town may liquidate its indebtedness, a bill granting the authority was recently passed by the State Legislature.

Legislature.
Gloversville, N. Y.—Bond Offering.—On Feb. 17, 1899, at 2 P. M., O. L. Everest, City Chamberlain, will offer for sale at the City Hall \$10,200 4½% paving and sewer improvement bonds. Securities will be issued in ten bonds of \$1,000 each and two bonds of \$100 each, dated Feb. 1, 1899; interest will be payable Feb. 1 at the Fourth National Bank. New York City. Principal will mature as follows: \$2,200 Feb. 1, 1900, and \$2,000 on Feb. 1, yearly, from 1901 to 1904, inclusive.

Greensville, Ala—Bonds, Authorized, by Lagislature.—

Greensville, Ala.—Bonds Authorized by Lagislature.— The State Legislature has passed a bill authorizing this place

The State Legislature has passed a bill authorizing this place to issue electric-light bonds.

Hallowell, Me.—Loan Not Authorized.—It has been reported that this city had borrowed \$5,000. Upon inquiry we learn that this statement is incorrect. The city is considering borrowing \$2,000 to pay for land for site of new city building, but such loan has not been legally authorized. City Treasurer C. K. Tilden writes us that the loan will undoubtedly be taken care of locally when it is authorized.

Hartford (Conn.) Washingion School District.—Bonds Proposed.—The issuance of \$25,000 bonds by this district is the subject of a bill recently introduced in the House of the General Assembly.

General Assembly.

General Assembly.

Haverhill, Mass.—Temporary Loan.—This city has negotiated a loan of \$200,000 with a Boston firm.

Huntsville, Ala.—Bond Sale.—On Feb. 7, 1899, the \$20,000 5% water-works bonds were awarded to Briggs, Todd & Co., Cincinnati, at 112·125. Bonds mature Feb. 1, 1929. For further description of bonds see Chronicle Jan. 14, 1899, p. 96.

Indiana.—Bill Limiting Road Debt.—The State Senate has passed a bill (No. 133) limiting the issue of bonds or other evidence of indebtedness for the construction of free or macadamized roads. The bill provides for a limit for such purposes of 4% of the total assessed valuation of the property of the township wherein such roads are located and that all bonds issued in violation of this act shall be void. bonds issued in violation of this act shall be void.

Ironwood (Gogebic County, Mich.,) School District.—
Bond Offering.—Proposals will be received until 12 M. Feb.
15, 1899, by Aubrey D. Garner, Director, for \$25,000 4% gold high-school bonds. Securities will be dated April 1, 1899, and interest will be payable semi-annually. Principal will mature April 1, 1905.

mature March 1, 1905.

Jackson County (P. O. Scottsboro), Ala.—Bond Offering.
—Proposals will be received until 11 A. M. March 1, 1899, by R. S. Skelton, President Road Commission, at his office in Scottsboro, for \$125,000 public road bonds. Securities will be in denomination of \$500, dated March 1, 1899; interest will be payable semi-annually at Scottsboro, Huntsville, Ala., or New York City, at pleasure of purchaser. Principal will mature March 1, 1929, subject to call after March 1, 1919. Bonds are issued pursuant to an act of the General Assembly of Alabama, approved Dec. 7, 1898. Proposals must be ac companied by a certified check for \$1,000 payable to R. S. Skelton, President Road Commission. The purchaser will have the privilege of taking the additional sum of \$125,000 in bonds authorized by said act on satisfactory agreement as to date of issuance and payment. Bidders will name interest and premium, if any, at which they are willing to take the bonds.

Jackson, Miss.—Bonds Proposed.—The question of issuing \$25,000 sidewalk bonds will be considered at the next meeting of the City Council.

meeting of the City Council.

Kansas City (Kan.) School District.—Proposed Bond Election—A bill will be presented in the State Legislature granting this district the right to hold special elections to determine the issue of bonds. If the bill carries, it is stated the question of issuing \$300,000 bonds will be voted upon next

spring.

Lansdowne (Borough), Pa.—Bond Offering.—Proposals will be received until to day (Feb. 11, 1899), by H. L. Warren, Secretary, for \$15,000 3½% highway improvement bonds. Securities were voted at an election held Sept. 20, 1898. They are in denomination of \$500, dated Jan. 1, 1899. Interest will be payable Jan. 1 and July 1, and the principal will mature Jan. 1, 1929, subject to call \$1,000 yearly. Bonds are free of all taxes to the holders thereof. A certified check for 5% of the amount of bid must accompany proposals. These bonds were advertised for sale as 4 per ceuts on Jan. 27, 1899, but all bids received at that time were rejected.

Laurel (Miss.) School District.—Bond Sale.—On Feb. 1, 1899, the \$5,000 6% school bonds were awarded to the Noel-Young Bond & Stock Co., St. Louis, Mo., at 102.60. Principal will mature \$1,000 yearly on Feb. 1 from 1904 to 1908, inclusive. For further description of bonds see Chronicle Dec. 24, 1898, p. 1323.

Lawrenceburg, Ind.—Bond Sale.—This city has sold to Seasongood & Mayer, Cincinnati, \$40,000 4½% 15 year refund-

ing bonds. These bonds are issued to take up 5% bonds maturing in 1905, but now subject to call.

Lebanon, Pa.—Bonds Proposed.—This place is considering the issuance of refunding bonds. We are advised that the ordinance for this purpose has not yet passed the City Council.

Lexington, N. C.—Bonds Authorized by Legislature.—The House has passed the bill authorizing the issuance of bonds by this town. Another bill which has passed the Legislature provides for \$30,000 bonds.

Limestone County, Ala.—Bonds Proposed.—An election will be held in this county to provide for the issuance of not more than \$100,000 pike bonds, provided the bill recently introduced in the House of the State Legislature becomes a law.

Lyons Township (III.) School District.—Bond Sale.—We are advised that the \$35,000 high-school bonds recently voted have been sold.

have been sold.

McComb City, Miss.—Details of Bond Offering.—Further details are at hand relative to the \$5,000 additional waterworks bonds for which we stated last week proposals would be received until 7 P. M. Feb. 15, 1899. Securities will bear 6% interest and will mature 20 years from date of issue, subject to call after five years. This amount is additional to \$35,000 bonds which were issued for the same purpose in November lest. November last.

Martinsburg, W. Va.—Bonds Authorized by House.—The House of the State Assembly has authorized the issuance of bonds to refund others now outstanding. A bill is also being considered to iprovide for the issuing of improvement

Medford, Mass.—Bonds Authorized.—The City Treasurer has been authorized to negotiate the sale of \$32,000 20-year public building bonds and to borrow \$18,000, giving city notes therefor.

Minneapolis, Minn.—Bill to Legalize Election.—The State Legislature has passed the bill declaring legal the \$80,000 bridge bonds, which received a majority of votes at the Nov-

bridge bonds, which received a majority of votes at the November election but lacked the necessary two-thirds.

Minnesota.—Village Bonds Authorized by tate Senate.—
The State Senate has passed a bill authorizing villages in this State to issue bonds to take up judgments.

Montgomery, Ala.—Bonds Authorized by Senate.—School-building bonds were recently authorized by the State Senate.

Mount Vernon, N. Y.—Bond Offering.—Proposals will be received until 8 P. M. Feb. 21, 1899, for \$35,000 5% assessment bonds. Securities are in denomination of \$1,000, dated March 1, 1899. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature March 1, 1905. A certified check for \$1,000, payable to the city of Mount Vernon, must accompany proposals.

Nassau County, N. Y.—Bond Sale Postponed.—Henry M. W. Eastman, County Treasurer, advises us that the Board of Supervisors has indefinitely postponed the sale of the \$150,000 county bonds. The date originally determined upon was Feb 9, 1899.

Nelsonville, Ohio.—Bond Sale.—On Feb. 4, 1899, the \$7,000

Nelsonville, Ohio.—Bond Sale.—On Feb. 4, 1899, the \$7,000 6% coupon bonds were awarded to Seasongood & Mayer, Cincinnati, at 109 107. Following are the bids:

Cilliant, at 105 101. Following are the class.

Seasongood & Mayer, Cincin. \$7,637 50 | New 1st Nat. B'k, Columbus. \$7,588 50 |

Briggs, Todd & Co., Cincin. *7,702 50 | Denison, Prior & Co., Cleve. 7,511 00 |

Feder, Holzman & Co., Cincin. 7,630 (0) | S. A. Kean & Co., Clicago. ... 7,568 75 |

W. J. Hayes & Sons, Cleve. ... 7,607 0 | Lamprecht Bros Co., Cleve. ... 7,514 60 |

De Van & Co., New York. ... 7,072 00

* Bids conditional

* Bids conditional
Bonds mature \$350 each six months from August 1, 1899.
For description of bonds see Chronicle Jan. 21, 1899, p. 147.
Newark, Del.—Bonds Proposed.—A bill to authorize the Council to refund \$2,000 school bonds has been introduced in the House of the State Legislature.

New Bedford, Mass.—Temporary Loan.—The city has negotiated a four-months' loan of \$300,000 with Rogers, Newman & Tolman, Boston.

New Decatur, Ala.—Bond Bill Signed.—The Governor has signed a bill authorizing the issuance of \$15,000 market-

signed a bill authorizing the issuance of \$15,000 markethouse bonds.

New Hanover County, N. C.—Bonds Proposed.—A bill now being considered in the House of the State Legislature provides for the issuance of \$50,000 6% road bonds, subject to the approval of the electors next June.

provides for the issuance of \$50,000 6% road bonds, subject to the approval of the electors next June.

New Orleans, La.—Proposals for Liquidation of Claims.—Proposals are invited until Feb. 14, 1899, by the Board of Liquidation of the City Debt for the sale of claims evidenced by financial ordinances and judgments against the city for debts incurred between 1879 and 1895, inclusive, payment of which has not been heretofore provided for out of the reserve or permanent public improvement funds of the city for the years 1893 to 1898, inclusive. This offer does not include claims of school teachers for the years 1880 to 1884, payment of which is now being provided for by the city. These claims are to be paid at the option of the Board of Liquidation, either in cash or 4% 50-year bonds. Each proposal must state the lowest price at which the claim or judgment will be sold by its owner. The Board will also purchase or redeem on or after Feb. 14, 1899, nine judicial expense fund bonds, Nos. 1 to 9, inclusive.

New Orleans (La.) Drainage District.—Bond Sale.—On February 8, 1899, \$250,000 5% drainage bondswere awarded to a local investor at 100 351. Bonds are in denomination of \$1,000, dated November 1, 1898. Interest will be payable May 1 and November 1, and the principal will mature November 1, 1938, subject to call after November 1, 1899.

New York City.—Bond Offering.—Proposals will be received until 2 P. M. February 23, 1899, by Bird S. Coler,

Comptroller, for \$1,000,000 3½% gold stock as follows: \$250,000 for constructing a bridge over the Harlem River at Third Avenue; \$450,000 for the new East River Bridge, and \$300,000 for repaying streets and avenues. Interest on the above bonds will be payable May 1 and Nov. 1. A certified check, payable to the City Comptroller, or deposit for 2% of the par value of bonds bid for, must accompany proposals. Bonds are free from all taxation in the State of New York, except for State purposes. Conditional bids will not be considered. Bonds Authorized.—At a meeting of the Board of Estimate held Feb. 9, 1899, the issuance of \$429,000 bonds for the completion of the new Tombs Prison was authorized. The Mayor recently signed an ordinance authorizing the issuance of \$1,500,000 bonds to provide money for the construction of steel towers and spans of the new East River Bridge.

North Dakota.—Bonds Proposed.—A resolution has been

North Dakota.—Bonds Proposed.—A resolution has been introduced in the State Senate authorizing the State Treasurer to redeem \$22.700 bonds issued for the State University, and which are subject to call on May 1 and to issue refunding bonds, to be taken by the State Board of University and School Lands as an investment.

North Providence, R. I.—Bonds Proposed.—We are advised that this town will probably issue bonds about June next to fund its floating indebtedness, which was \$52,000 on Feb. 1, 1899.

Feb. 1, 1899.

Oakman, Ala.—Bonds Proposed.—A bill to permit this place to issue bonds was recently introduced in the State Legislature.

Oconomowoc, Wis.—Bonds Proposed.—The Council has under consideration the issuance of bonds for a water-works

system.

Pawtucket, R. I.—Bonds Proposed.—The issuance of \$100,000 4½ gold street-improvement bonds and \$50,000 4½ gold school bonds is the subject of a bill recently introduced in the State Legislature.

Pitt-burg, Pa.—Bonds Proposed.—In a report recently presented in the City Councils, the Filtration Commission recommended the issuance of \$3,000,000 bonds for a system of send Silvers and solimentation begins

sand filters and sedimentation basins.

Providence, R. I.—Bonds Proposed.—The House of Representatives has under consideration a bill providing for the

issuance of \$150,000 highway and school bonds.

Raleigh, N. C.—Bonds Proposed.—House bill No. 965 (recently introduced) provides for the issuance of \$50,000 bonds.

Reading, Pa.—Bond Sale.—On Feb. 8, 1899, the \$100,000 paving bonds were awarded to Philip F. Kelly, Philadelphia, at 111.315. Following are the bids:

Philip F. Kelly, Philadelphia. 111315
New ist Nat. Bank, Columbus. 110875
Lamorecht Bros Co., Cleve 1107620
Sriect, Wykes & Co., N. Y. 110537
Edw. C. Jones & Co., Phila. 110530
E. H. Gay & Co., Phila. 110530
E. H. Gay & Co., Philadelphia. 110210
Denison, Prior & Co., Cleve 110799
W. J. Hayes & Sons, Cleveland, 110741
Estabrook & Co. Boston. 110707
Heyl & Major, Philadelphia. 110700
Heyl & Major, Philadelphia. 110709
Cyrus Peir e, Philadelphia. 110709
Cyrus Peir e, Philadelphia. 100760
A. J. Brumbach, Reading. 109251
J. A. Struck, New York. 106-233

V. A. Stewart, Phila. (\$2,000). Par

market bonds.

St. Joseph (Mich.) School District.—Bond Offering.— Proposals will be received until March 1, 1899, for the \$10,000 3½% school bonds recently voted. Interest will be payable annually at the Chemical National Bank, New York City, and the principal will mature 15 years from date of issue.

Salem. Mass.—Temporary Loan.—This city has negosiated a loan of \$70,000 with Bond & Goodwin, Boston, at 2.56%. Loan matures in October.

Santa Clara (Town), N. Y.—Bonds Authorized.—The Board of Supervisors recently authorized this town to issue \$6,000 of bonds.

\$6,000 of bonds.

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Shinnston, W. Va.—Bonds Proposed.—The House of the State Legislature is considering a bill authorizing this town to issue water works bonds.

Shreveport, La.—Bond Sale.—On Feb. 2, 1899, the \$40,000 5% street paving bonds were awarded to W. J. Hayes & Sons, Cleveland, at 111.09. Following are the bids received:

F. R. Fulton & Co., Chicago, also offered to take the bonds and to cancel \$2 50 on each coupon and to pay a premium of \$965. Bonds mature Jan. 1, 1919. For further description of bonds see CHRONICLE Jan. 14, 1899, p. 97.

Spring boro, Pa.—Bond Election.—At the spring election Feb. 21, 1899, the question of issuing \$3,500 water-works bonds (not \$85,000, as has been stated in some of the papers,) will be veted upon

will be voted upon.

Thomas County, Kan.—Bonds Proposed.—We are advised by Ike W. Crumly, County Clerk, that the county will refund the \$52,000 6% railroad bonds if satisfactory arrangements can be made.

can be made.

Thomaston, Ga.—Bond Offering.—Proposals will be received until 7 P. M. Feb. 15, 1899, by Thad. Adams, City Clerk and Treasurer, for \$10,000 5% school bonds. Securities will be in denomination of \$100, dated Jan. 2, 1899; interest will be payable semi-annually at Thomaston. Principal will mature \$500 yearly on Jan. 2 from 1900 to 1919, inclusive. Bonds are issued pursuant to Act of the Legislature passed Dec. 16, 1897, and were voted at an election neld Aug. 29, 1898. Proposals must be accompanied by a certified check in the amount of \$250. The city's bonded indebtedness is \$900, due 1899 and 1900 No other outstanding debts. All previous bonds promptly paid. Assessed valuation of the city's taxable property \$600,000. Population about 2,000. tion about 2,000.

Union County, N. C.—Bonds Proposed.—The State Senate is considering a bill authorizing the issuance of funding bonds by this county.

Union Springs, Ala.—Bonds Authorized by Leoislature.—A bill providing for the issuance of bonds has been passed by the State Legislature.

Warren County, Miss.—Warrant Sale.—On Feb. 6, 1899, the \$40,000 1 year loan warrants were awarded as follows:

\$21,000 First Nat. Bk , Vicksburg .554% | \$5,000 E. S. Butts, Vicksburg5548 | 9,000 J. D. Langhein, Vicksburg .556 | 2,500 J.H.& W.F.Brabston, Vicksb.556 For description of warrants see CHRONICLE last week, p.

Washington County, Me.—Bond Sale.—We are advised that the remaining \$200,000 bonds of the \$500,000 4% issue authorized in aid of the Washington County Railroad have been sold. These bonds mature in 1928, subject to call after

Watertown, Mass.—Bonds to be Issued.—On February 2, 1899, the voters of this place agreed upon a plan for the payment for the property of the Watertown Water Supply Co., which company accepted the city's offer of \$400,000 on Jan 25, 1899. It is stated that the cost of the plant to the city will be about \$450,000, of which \$150,000 is represented by bonds of the company outstanding. The city will issue \$270,000 3½% bonds in denomination of \$1.000. They will mature \$9 000 yearly on Jan. 1. from 1900 to 1929, inclusive.

Watsonville, Cal.—Bonds Proposed.—The Board of Trustees has employed a civil engineer to make surveys for a sewer and water system, for which purpose bonds will be issued, if authorized by the citizens of this place at an election which will be held after the preliminary details are settled.

Waynesville (N. C.) School District.—Bonds Proposed.— In order that this district may build a school house, a bill was introduced in the House to authorize the issuance of

Wellington Mo.—No Bonds to be Issued.—We are advised that the report that this city would issue water works and electric light plant bonds is a mistake. The city has never agitate or contemplated voting bonds of any kind.

Worthington (Town), Ind.—Bond Sale.—We are advised that this town recently sold \$29 000 5% bonds.

Yonkers, N. Y.—Bond Sale.—On Feb. 15, 1899, \$11,500 4% assessment bonds were awarded to the People's Savings Bank of Yonkers at 102 41. Following are the bids received:

People's Sav Bank Yonkers. 10:41 | Jose, Parker & Co., Boston ... 102:077 Geo. M. Hahn New York ... 102:25 | W. J. Hayes & Sons, Cleveland. 101:53 W. Holman Cary & Co., Boston. 102:2075 | W. J. Hayes & Sons, Cleveland. 101:53 Bonds are lated Feb. 15, 1899, and mature Feb. 1, 1902.

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