

# THE QUOTATION SUPPLEMENT

OF THE

## COMMERCIAL & FINANCIAL CHRONICLE.

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### THE QUOTATION SUPPLEMENT.

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### REVIEW OF SEPTEMBER.

There were no important new developments during September, and the principal influence affecting the markets was the situation as to money rates. Considerable apprehension was felt at one time as to the immediate future of money, arising out of the flow of currency to the interior and the absorption of cash by the U. S. Treasury in connection with the payments for the new Government bonds. But these fears were seen by trained observers to be groundless, and the event has justified their confidence that there was no likelihood of any stringency or of any serious disturbance in affairs from that cause. At the end of the month all occasion for uneasiness had passed. The demand from the interior had so far abated that the return flow now exceeded the outflow. At the same time gold was coming in from Europe, and as the payments into the Treasury for the new bonds had been practically completed, while the expenses of the Government continued heavy, Treasury disbursements were once again in excess of the receipts.

The Secretary of the Treasury took various steps to prevent the development of stringency. On the 3d of the month he issued a circular announcing that he would redeem at any time during September the \$14,004,560 of Pacific Railroad Bonds commonly known as currency 6s, and maturing January 1 1899, with interest up to and including December 31, less a rebate of one-half of one per cent. This offer, however, does not appear to have been availed of to any great extent—less than a million dollars altogether having been, it seems, presented for redemption. As a further measure of relief he announced that the interest due October 1 on the Govern-

ment 4 per cents of 1907, and amounting to \$5,596,000, would be prepaid without rebate. It was understood that prepayment was to begin on the 10th, but evidently only the coupon interest was paid at that time, amounting to a little over half a million dollars; checks for the registered portion, covering \$4,910,284, were mailed on the 19th, with notice that they might be presented for immediate payment. The latter part of the month announcement also came that the interest due November 1, amounting to about 4½ million dollars, would be anticipated—the coupon interest after October 10, the registered interest after October 20.

None of these, it will be seen, were very radical measures, but at the same time the Treasury was steadily adding to the Government deposits in the national banks. The obstacle in the way of the latter process was the difficulty of procuring available supplies of the new issues of bonds. This difficulty, however, gradually disappeared as the month wore on, and important relief was given to the market in that way. As the Government monthly statements for the first of October have all been issued, it is possible to ascertain now what the net effect of the Treasury operations has been. It appears that the Government revenue receipts during the month were \$39,778,070, and the Government disbursements (including about 3½ million dollars of interest anticipated) \$54,223,921. Had, therefore, the bond issue not come in as a factor, Government operations would have added 14½ million dollars to the supplies in the market. But, turning to the Government cash holdings, we find a total October 1 of \$384,439,927, against \$367,783,979 September 1, an increase of \$16,655,948. This covers both the holdings in the banks and in the Sub-Treasuries. The addition to the bank holdings of course did not operate to deplete available supplies, but rather the reverse. Hence it is important to note that these deposits in the banks were extended during the month in the sum of \$14,920,245, the total rising from \$65,968,467 September 1 to \$80,888,712 October 1. The amount in the Sub-Treasuries increased only \$1,735,703, and that, therefore, is the net amount which was taken out of the market. It remains to add that national bank circulation was increased during the month \$8,178,335, the Government figures showing \$235,356,950 outstanding October 1 and \$227,178,615

September 7. Comparatively little of the new circulation was taken out at this point, however, as the Clearing House institutions reported \$14,048,500 of notes issued September 3 and \$15,493,400 October 1.

The New York City banks lost heavily in both reserve and surplus the early part of the month, when the interior demand was still urgent and the Government bond payments were taking money out of their vaults, while the gold engaged for importation in Europe had not yet begun to arrive in any large way. In the two weeks ending September 17 the banks' money holdings fell off from \$203,088,500 to \$182,257,300, and the surplus reserve, notwithstanding a decrease in deposits from \$752,389,800 to \$712,067,600 (reflecting the contraction in loans), dropped 10 1/2 million dollars, and touched the low figure of \$4,240,400. The movement, however, reached its culmination in that week. The next two weeks there was a heavy gain in the money holdings, these rising from \$182,257,300 to \$190,859,200. At the same time there was a further contraction in loans, reducing the total to \$635,572,800 (against \$672,173,900 at the beginning of the month), and the deposits also further declined slightly, bringing them down to \$702,128,200 (against \$752,389,800 September 3). The effect of all this was that the surplus reserve at the end of the month was over fifteen million dollars again—\$15,327,150.

It is a rather notable circumstance that rates for call money on the Stock Exchange at no time went above 6 per cent, not even when the surplus reserve of the Clearing House banks was lowest. Indeed, even the 6-per-cent rate was touched on only two days, namely on the 20th and the 26th. On the 20th some very few of the banks and trust companies also obtained the same rate over the counter on new business and marked standing loans up to 5 per cent. But from that time on the tendency was downward, the advance to 6 per cent on the Stock Exchange again on the 26th having been wholly exceptional and temporary. The latter part of the month there was a decline in all classes of loans, as will be seen from the following weekly record for the month.

RATES FOR MONEY IN NEW YORK, WEEKLY.

|                                   | Sept. 2 | Sept. 9 | Sept. 16 | Sept. 23 | Sept. 30 |
|-----------------------------------|---------|---------|----------|----------|----------|
| Call Loans—                       |         |         |          |          |          |
| At Stock Exchange—Range for week. | 1 3/4-3 | 2-4     | 2 1/2-5  | 2-6      | 2 1/2-6  |
| Average for week.....             | 2 1/4   | 3 1/2   | 3 3/4    | 4 1/4    | 3 3/4    |
| At banks and trust companies..... | 2-3     | 3-4     | 4-4 1/2  | 4-6      | 3 1/2-4  |
| Time Loans—                       |         |         |          |          |          |
| Thirty days.....                  |         | 3       | 3 1/2    | 4        | 3 3/4-4  |
| Sixty days.....                   |         |         | 3 1/2    | 4        | 3 1/2-4  |
| Ninety days.....                  |         | 3 1/4-4 | 3 1/2    | 4        | 3 1/2-4  |
| Four months.....                  |         | 3 1/4-4 | 4        | 4 1/2    | 4        |
| Five months.....                  |         | 4       | 4        | 4 1/2    | 4        |
| Six months.....                   |         | 4       | 4        | 4 1/2    | 4        |
| Seven months.....                 |         |         | 4 1/2    | 4 1/2    | .....    |

Commercial Paper—

|                                     |   |    |   |       |         |         |             |
|-------------------------------------|---|----|---|-------|---------|---------|-------------|
| Double Names Choice—60 to 90 days.. | 4 | 4  | 4 | 4 1/2 | 4       | 4 1/2   | 3 3/4-4 1/4 |
| Single Names—Prime 4 to 6 months..  | 4 | -5 | 4 | -5    | 4 1/2-5 | 4 1/2-5 | 4-4 1/2     |
| Good 4 to 6 months..                | 5 | -3 | 5 | -6    | 5       | -6      | 5-6         |

Business revival continued to make satisfactory progress. Various incidents in the peace negotiations with Spain came up, but none of them were of a character to arrest or interfere with the revival. During the month the Spanish Cortes gave its approval to the terms of the peace protocol negotiated the previous month between the governments of the two countries. The American members of the Peace Commission sailed for Europe, and the sessions of the Commission were begun in Paris the latter part of the month. The nominating conventions of the two political parties for the coming fall elections attracted attention in view of the importance of securing a majority in Congress against silver. In this State the Democratic Convention ignored the Chicago platform and the silver issue entirely, and undertakes to

conduct the canvass wholly on State issues. The growing grain crops reached maturity under conditions promising good, though not unusual, harvests. The price of wheat underwent some recovery, but a subsequent reaction caused the loss of this advance, so that cash wheat closed at 73 1/2 cents on the 30th, against 73 1/2 cents on August 31. In cotton a sharp decline occurred, bringing the price down to only 5 5-16 cents per pound for middling uplands, a low record; at the close there was a recovery to 5 7-16 cents.

The foreign exchange market was naturally influenced a great deal by the course of money rates here. The firmness of the money market led to the taking of considerable amounts of gold in Europe, and this induced the Bank of England to raise its minimum rate of discount from 2 1/2 per cent to 3 on the 22d. Rates in the open market in London advanced to 2 1/2 @ 2 3/4 per cent, from 1 3/4 per cent. According to the Custom House returns, the imports of gold at this point for the four weeks ended last Saturday aggregated \$11,738,242, but part of this was reported in transit for Cuba; the exports for the same four weeks (almost entirely to the West Indies) were \$1,330,667. The course of exchange was almost continuously downward, though with a slight upward reaction at the close, as will be observed from the following table, which shows every change in the rates for actual business during the month.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

| Sept.  | Bankers' Bills.   |                   |                   | Commercial Bills. |                   |
|--------|-------------------|-------------------|-------------------|-------------------|-------------------|
|        | 60 Day.           | Sight.            | Cable.            | Prime.            | Documentary.      |
| 1....  | 4 82 1/2-4 83 1/4 | 4 81 1/4-4 85     | 4 85 1/4-4 85 1/4 | 4 82 1/4-4 83 1/4 | 4 81 1/4-4 82 1/4 |
| 2....  | 4 82 1/4-4 83     | 4 81 1/4-4 85     | 4 85 1/4-4 85 1/4 | 4 82 1/4-4 83 1/4 | 4 81 1/4-4 82 1/4 |
| 6....  | 4 82 1/4-4 83     | 4 81 1/4-4 85     | 4 85 -4 85 1/4    | 4 82 1/4-4 83 1/4 | 4 81 1/4-4 82 1/4 |
| 7....  | 4 82 1/4-4 82 3/4 | 4 81 1/4-4 84 1/4 | 4 85 -4 85 1/4    | 4 82 -4 82 1/4    | 4 81 1/4-4 82     |
| 8....  | 4 82 1/4-4 82 3/4 | 4 81 1/4-4 84 1/4 | 4 84 1/4-4 85     | 4 81 1/4-4 81 1/2 | 4 81 1/4-4 81 3/4 |
| 14.... | 4 82 -4 82 1/4    | 4 81 -4 84 1/4    | 4 84 1/4-4 84 1/4 | 4 81 1/4-4 81 3/4 | 4 81 -4 81 1/2    |
| 16.... | 4 81 1/4-4 82     | 4 81 -4 84 1/4    | 4 84 1/4-4 84 1/4 | 4 81 1/4-4 81 3/4 | 4 80 3/4-4 81 1/4 |
| 19.... | 4 81 1/4-4 82     | 4 83 1/4-4 81     | 4 84 1/4-4 84 1/4 | 4 81 1/4-4 81 3/4 | 4 80 1/2-4 81     |
| 22.... | 4 81 1/4-4 81 1/4 | 4 83 1/4-4 84     | 4 84 1/4-4 84 1/4 | 4 81 1/4-4 81     | 4 80 1/2-4 81     |
| 23.... | 4 81 -4 81 1/4    | 4 83 1/4-4 81     | 4 84 1/4-4 84 1/4 | 4 80 1/2-4 81     | 4 80 1/4-4 81     |
| 26.... | 4 81 1/4-4 81 1/4 | 4 81 -4 84 1/4    | 4 84 1/4-4 84 1/4 | 4 80 1/2-4 81     | 4 80 1/4-4 81     |
| 27.... | 4 81 1/4-4 81 1/4 | 4 81 -4 84 1/4    | 4 84 1/4-4 84 1/4 | 4 81 -4 81 1/4    | 4 80 1/2-4 81 1/4 |

The posted rates for every day in the month are given in the following.

POSTED RATES—BANKERS' STERLING BILLS.

| Sept.  | 60 days.       | Demand.    | Sept.  | 60 days.   | Demand.    | Sept.  | 60 days.       | Demand.    |
|--------|----------------|------------|--------|------------|------------|--------|----------------|------------|
| 1....  | 4 83 1/2-4 1/2 | 4 86 -     | 13.... | 4 83 -4    | 4 85 -6    | 25.... | .....S.        | .....      |
| 2....  | 4 83 1/2-4 1/2 | 4 86 -     | 14.... | 4 83 -4    | 4 85 -6    | 26.... | 4 81 - 1/2     | 4 84 1/2-5 |
| 3....  | 4 83 1/2-4 1/2 | 4 86 -     | 15.... | 4 83 - 1/2 | 4 85 - 1/2 | 27.... | 4 81 - 1/2     | 4 85 -     |
| 4....  | .....S.        | .....      | 16.... | 4 83 - 1/2 | 4 85 - 1/2 | 28.... | 4 81 - 1/2     | 4 85 -     |
| 5....  | .....H.        | .....      | 17.... | 4 83 - 1/2 | 4 85 - 1/2 | 29.... | 4 82 - 1/2     | 4 85 -     |
| 6....  | 4 83 1/2-4     | 4 85 1/2-6 | 18.... | .....S.    | .....      | 30.... | 4 82 - 1/2     | 4 85 -     |
| 7....  | 4 83 1/2-4     | 4 85 1/2-6 | 19.... | 4 83 - 1/2 | 4 85 - 1/2 |        |                |            |
| 8....  | 4 83 1/2-4     | 4 85 1/2-6 | 20.... | 4 83 - 1/2 | 4 85 - 1/2 |        |                |            |
| 9....  | 4 83 1/2-4     | 4 85 1/2-6 | 21.... | 4 82 1/2-3 | 4 84 1/2-5 | Open   | 4 83 1/2-4 1/2 | 4 86 -     |
| 10.... | 4 83 1/2-4     | 4 85 1/2-6 | 22.... | 4 82 1/2-3 | 4 84 1/2-5 | High   | 4 84 1/2       | 4 86 -     |
| 11.... | .....S.        | .....      | 23.... | 4 82 1/2-3 | 4 84 1/2-5 | Low    | 4 82 -         | 4 84 1/2   |
| 12.... | 4 83 1/2-4     | 4 85 1/2-6 | 24.... | 4 82 1/2-3 | 4 84 1/2-5 | Last   | 4 82 - 1/2     | 4 85 -     |

The stock market was weak most of the month. At first fears with regard to money rates were the moving cause, then the failure of the St. Paul directors to increase the dividend on the common shares gave an unfavorable turn to the speculation, and finally the erratic movement of the industrial shares, particularly the violent break in Sugar Refining, American Tobacco and United States Rubber, completely unsettled the course of values.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

| Month of September.     | 1898.           | 1897.           | 1896.           | 1895.           |
|-------------------------|-----------------|-----------------|-----------------|-----------------|
| Stock sales—            |                 |                 |                 |                 |
| Number of shares.....   | 9,379,445       | 13,142,140      | 4,574,206       | 6,823,810       |
| Par value.....          | \$881,231,900   | \$1,264,451,650 | \$431,796,550   | \$628,792,500   |
| Bond sales (par value)— |                 |                 |                 |                 |
| Railroad & misc. bds.   | \$48,838,600    | \$67,007,920    | \$22,819,870    | \$49,578,700    |
| Government bonds..      | 4,326,900       | 432,501         | 940,200         | 225,500         |
| State bonds.....        | 431,000         | 80,300          | 22,500          | 173,500         |
| Total bond sales...     | \$53,596,500    | \$67,570,720    | \$23,813,500    | \$49,977,700    |
| Jan. 1 to Sept. 30.     |                 |                 |                 |                 |
| Stock sales—            |                 |                 |                 |                 |
| Number of shares.....   | 78,948,751      | 56,030,179      | 39,652,281      | 49,338,633      |
| Par value.....          | \$7,011,943,225 | \$5,356,578,400 | \$3,722,328,983 | \$4,719,456,655 |
| Bond sales (par value)— |                 |                 |                 |                 |
| Railroad & misc. bds.   | \$801,293,510   | \$397,112,210   | \$254,980,870   | \$388,422,190   |
| Government bonds..      | 15,622,850      | 8,911,100       | 32,445,910      | 6,096,950       |
| State bonds.....        | 2,310,700       | 1,201,300       | 1,666,500       | 4,913,100       |
| Total bond sales...     | \$809,227,060   | \$407,224,610   | \$298,093,280   | \$499,432,240   |



# NEW YORK STOCK EXCHANGE

## MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and for the year 1898. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our reader and to present them in the most convenient way for study and reference. All quotations in the column headed "Price about January 3, 1898," were made on that date except those in italics, which are the nearest in January, 1898.

For foot notes to tables see last page of Bonds and last page of Stocks.

### BONDS.—PRICES AND SALES FOR SEPTEMBER AND THE YEAR TO DATE.

| BONDS.<br>NEW YORK STOCK EXCHANGE.                      | Int. Period. | Sales in Sept. Par value | Price about January 3, 1898. |      | PRICES IN SEPTEMBER. |              |              |              | RANGE SINCE JAN. 1. |          |         |          |
|---|--------------|--------------------------|------------------------------|------|----------------------|--------------|--------------|--------------|---------------------|----------|---------|----------|
|   |              |                          | Bid.                         | Ask. | Sept. 1.             |              | Sept. 30.    |              | Lowest.             | Highest. | Lowest. | Highest. |
|   |              |                          |                              |      | Sale Prices.         | Sale Prices. | Sale Prices. | Sale Prices. |                     |          |         |          |
| <b>U. S. Gov. Securities.</b>                           |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| U. S. 2s, registered.....Optional                       | Q-M          |                          | 99½                          | 100  | 98                   | 99           | 99           | 99           | 100                 | 98       | 100     |          |
| U. S. 3s, 10-20s (when iss'd).1918                      | Q-F          | 4,113,000                | 104¾                         | 104¾ | 104¾                 | 105¼         | 104¾         | 105¼         | 104¾                | 105¼     | 105¼    |          |
| U. S. 4s, registered.....1907                           | Q-J          | 51,000                   | 109¾                         | 110¾ | 109¾                 | 110¾         | 110¾         | 110¾         | 109¾                | 110¾     | 110¾    |          |
| U. S. 4s, coupon.....1907                               | Q-J          | 27,000                   | 113½                         | 114  | 111½                 | 112½         | 111½         | 112½         | 111½                | 112½     | 112½    |          |
| U. S. 4s, coupon.....1925                               | Q-F          | 56,000                   | 128                          | 128½ | 128¾                 | 127¾         | 127          | 127¾         | 127                 | 127¾     | 127¾    |          |
| U. S. 4s, registered.....1925                           | Q-F          | 57,000                   | 128                          | 128½ | 126¾                 | 127¾         | 127          | 127¾         | 127                 | 127¾     | 127¾    |          |
| U. S. 5s, registered.....1904                           | Q-F          | 35,000                   | 114                          | 114½ | 111¾                 | 112¾         | 112¼         | 113¼         | 112¾                | 112¾     | 112¾    |          |
| U. S. 5s, coupon.....1904                               | Q-F          | 25,000                   | 114                          | 114½ | 111¾                 | 112¾         | 112¼         | 113¼         | 112¾                | 112¾     | 112¾    |          |
| U. S. 6s, currency.....1899                             | J-J          |                          | 103¼                         | 103½ | 102¼                 | 102½         | 102¼         | 102½         | 102¼                | 102½     | 102½    |          |
| U. S. 4s, reg. cts. of indebtedness (Cherokee).....1899 | Mch          |                          | 103¼                         | 103½ | 101                  | 101          | 101          | 101          | 101                 | 101      | 101     |          |
| <b>Railroad Bonds.</b>                                  |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Akron & Chic. Junc. See B. O.                           |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Alabama Cent. See South'n Ry.                           |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Alabama Mid., 1st gu., g.....1928                       | M-N          |                          |                              |      | 92½                  | 95           |              |              |                     | 91       | 93½     |          |
| Albany & Susq. See Del. & Hud.                          |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Allegheny Valley. See Penn. Co.                         |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Am. Dock & Imp. See Cent. of N. J.                      | Q-J          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Ann Arbor, 1st, g. 4s.....1995                          | Q-J          | 27,000                   | 82                           | 83   | 90                   | 88           | 88           | 88           | 88                  | 81       | 89      |          |
| Atch. Topeka & Santa Fe Ry.—                            |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| General, gold, 4s.....1995                              | A-O          | 1,622,000                | 89¾                          | 89¾  | 94                   | 94½          | 95¾          | 95¾          | 94                  | 94       | 94      |          |
| Registered.....1995                                     | A-O          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Adjustm't, g., 4s.....1995                              | Nov          | 6,764,000                | 58½                          | 58¾  | 72½                  | 70¾          | 70½          | 69¼          | 69¼                 | 54¾      | 73½     |          |
| Registered.....1995                                     | Nov          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Equip. tr. Series A, g., 5s.....1902                    |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Chic. & St. Louis, 1st, 6s.....1915                     | M-S          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Atlant. Av. B'k'n, imp, g. 5s.....1934                  | J-J          |                          | 85                           |      |                      |              |              |              |                     |          |         |          |
| Atlant. & Danville 1st, g. 5s.....1950                  | J-J          | 35,000                   | 94                           | 96   | 97½                  | 99           | 98½          | 99½          | 98¾                 | 95       | 99¾     |          |
| Atlanta & Char. See South'n Ry.                         |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Austin & N. W. See So. Pacific.                         |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Battle Creek & Stur. See Mich. C.                       | A-O          | 2,000                    | 110½                         |      |                      | 112¼         |              | 112¾         | 112¾                | 100      | 118½    |          |
| Balt. & O., 1st, 6s, Pk'v's Br.1919                     | F-A          |                          | 78                           |      |                      |              |              |              |                     | 80       | 118½    |          |
| Gold 5s.....1885-1925                                   | F-A          |                          | 84                           |      |                      |              |              |              |                     |          |         |          |
| Coupons off.....  |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Registered.....1885-1925                                | F-A          |                          |                              |      |                      |              |              |              |                     | 95       | 113¾    |          |
| Engraved certs. of deposit.....                         |              | 56,000                   | 75                           |      |                      |              |              | 114          | 114                 | 90       | 115½    |          |
| Consol. gold 5s.....1938                                | F-A          | 30,000                   | 91                           |      |                      |              |              | 118½         | 118½                | 104¾     | 118½    |          |
| Registered.....1938                                     | F-A          |                          |                              |      |                      |              |              |              |                     | 103      | 116¾    |          |
| J. P. M. & Co. cts. of deposit.....                     |              |                          |                              |      | 117                  |              |              |              |                     | 97       | 116½    |          |
| Balt. B't, 1st, g. 5s, int, gu.1990                     | M-N          | 6,000                    | 70½                          |      |                      |              |              | 99           | 99                  | 84       | 101     |          |
| W. Va. & P., 1st, g., 5s.....1990                       | A-O          |                          | 95                           |      |                      |              |              |              |                     |          |         |          |
| Mon. R., 1st gu., g., 5s.....1919                       | F-A          |                          | 97                           |      |                      |              |              |              |                     |          |         |          |
| C. O. Reorg., 1st con, g., 4s.1930                      | M-S          |                          | 99                           |      | 103                  | 103          |              |              |                     | 99       | 104½    |          |
| C. & C. Mid., 1st, ext. 4s.....1939                     | J-J          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| A. & Ch. J., 1st, gu. int, g., 5s.1930                  | M-N          |                          |                              |      |                      |              |              |              |                     | 105      | 105     |          |
| Coupons off.....  |              |                          |                              |      | 102½                 | 102½         |              |              |                     | 100      | 105     |          |
| Pitts. & Connorsv 1st, g. 4s.1946                       | J-J          |                          | 104                          |      |                      |              |              |              |                     | 105½     | 107¼    |          |
| B. & O. S. W., 1st, gu. g. 4s.1990                      | J-J          | 53,000                   | 97                           |      |                      | 104¾         |              | 101¾         | 101¾                | 98½      | 105     |          |
| B. & O. S. W. Ry., con, g. 4s.1993                      | J-J          | 3,000                    |                              |      |                      |              |              | 76           | 82                  | 76       | 82      |          |
| 1st, inc., g. 5s, ser. A.....2043                       | Nov          |                          |                              |      |                      |              |              | 8½           | 8½                  | 27       | 27      |          |
| Series B.....2043                                       | Dec          | 128,000                  | 15                           |      |                      |              |              | 8½           | 8½                  | 8        | 9       |          |
| B. & O. S. W. Ter. Co., g. 5s.'42                       | M-N          |                          | 79                           |      |                      |              |              |              |                     |          |         |          |
| Ohio & Mississippi—                                     |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| 1st consol. 4s.....1947                                 | J-J          |                          | 104                          |      |                      |              |              |              |                     | 104¾     | 105½    |          |
| 2d, con., 7s.....1911                                   | A-O          |                          |                              |      |                      |              |              |              |                     | 120      | 122½    |          |
| 1st, Spring, Div., 7s.....1905                          | M-N          | 51,000                   | 108                          |      | 106                  | 106½         | 103          | 104          | 103                 | 102½     | 103     |          |
| 1st, gen., 5s.....1932                                  | J-D          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Beech Creek. See N. Y. & Hud.                           |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Bellev. & Carond. See St. L. A. & H.                    |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Booneville Bdg. Co. See Mo. K. & T.                     |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| B'way & 7th Av.—See Met. St. Ry.                        |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| B'klyn City, 1st, con. 5s.....1941                      | J-J          | 7,000                    | 114½                         |      |                      | 114          | 115          | 112½         | 114                 | 112      | 114     |          |
| Brooklyn Elev., 1st, gold, 6s.1924,                     |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Eng. Trust Co. certificates.....                        |              | 161,000                  | 82                           |      | 94                   |              |              | 91           | 91                  | 79       | 94¼     |          |
| 2d, gold, 5s, 1915, Eng. Trust                          |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Co. certificates, 3d instal. paid                       |              |                          | 48                           |      |                      |              |              |              |                     | 68       | 86      |          |
| Seaside & B. B. 1st, gu., g., 5s.1942                   |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Eng. Trust Co. certificates.....                        |              |                          | 70                           |      |                      |              |              |              |                     |          |         |          |
| Union El., 1st, guar., g. 6s.1937,                      |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Eng. Trust Co. certificates.....                        |              | 166,000                  | 82                           |      |                      | 94¾          |              | 91           | 93                  | 80       | 94      |          |
| Brook. Rap. Tran., g., 5s.....1945                      |              | 155,000                  | 94¾                          |      | 104                  | 106          |              | 104          | 106¾                | 91       | 106¾    |          |
| B'klyn & Montauk. See L. Island.                        |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Bruns. & West., 1st, g., 4s.....1938                    | J-J          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Buffalo N. York & Erie. See Erie.                       |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Buff. R. & P., gen. g., 5s.....1937                     | M-S          | 6,000                    | 104½                         | 107  | 104                  | 105¼         |              | 105          | 106                 | 104½     | 108     |          |
| Debenture 6s.....1947                                   | J-J          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Roeh. & Pittsb., 1st, 6s.....1921                       | F-A          |                          | 126½                         |      |                      | 128½         |              |              |                     | 127      | 127     |          |
| Consol., 1st, 6s.....1922                               | J-D          |                          | 122                          |      | 123                  |              |              |              |                     | 122      | 124¾    |          |
| Cl. & Mah., 1st, gu. g. 5s.....1943                     | J-J          |                          | 118                          |      |                      |              |              |              |                     |          |         |          |
| Buff. & Southwestern. See Erie.                         |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Buff. & Susq., 1st, gold, 5s.....1913                   | A-O          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Registered.....   | A-O          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Burl. C. R. & No., 1st, 5s.....1906                     | J-D          | 14,000                   | 106¼                         |      | 106¾                 |              | 107          | 106¾         | 106¾                | 104¾     | 109     |          |
| Con. 1st & col. tr., g., 5s.....1934                    | A-O          | 3,000                    | 106¾                         | 107¾ | 103¾                 |              |              | 109½         | 109½                | 100      | 109½    |          |
| Registered.....1934                                     | A-O          |                          |                              | 108  |                      |              |              |              |                     |          |         |          |
| M. & St. L., 1st, gu., g., 7s.....1927                  | J-D          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| C. R. I. F. & N. W., 1st, g. 6s.1920                    | A-O          |                          | 106                          |      |                      |              |              |              |                     |          |         |          |
| 1st, 5s.....1921  | A-O          |                          | 105                          |      |                      |              |              |              |                     | 105      | 105     |          |
| Can. So., 1st, int, gu., 5s.....1908                    | J-J          | 49,000                   | 107¾                         | 110½ | 108                  | 110½         | 109¼         | 109¾         | 109½                | 107¾     | 111     |          |
| Can. So., 2d, 5s.....1913                               | M-S          | 46,000                   | 107¾                         |      | 107                  | 110          | 108½         | 109          | 107                 | 105      | 111     |          |
| Registered.....1913                                     | M-S          |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Carb. & Shawn. See St. L. A. & T. H.                    |              |                          |                              |      |                      |              |              |              |                     |          |         |          |
| Carthaze & Ad. See N. Y. C. & H.                        |              |                          |                              |      |                      |              |              |              |                     |          |         |          |

| BONDS.   |              |                          | PRICES IN SEPTEMBER.            |                                 |                                 |                                 |                                   |                                |  |  | RANGE SINCE JAN. 1.                      |  |
|--|--------------|--------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------------------------------|--------------------------------|--|--|--|--|
| NEW YORK STOCK EXCHANGE.                         |              |                          | Price about January 3, 1898.    |                                 | Sept. 1.                        |                                 | Sept. 30.                         |                                | Lowest.                                  |  | Highest.                                 |  |
|  | Int. Period. | Sales in Sept. Par value | Bid.                            | Ask.                            | Bid.                            | Ask.                            | Bid.                              | Ask.                           | Sale Prices.                             | Sale Prices.                             | Sale Prices.                             | Sale Prices.                             |
| Ced. R. Ia. F. & N. See B.C.R. & N.              |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Central Ohio. See Balt. & Ohio.                  |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Cent. R.R. & B'k'g Co. of Ga.                    |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Collateral gold 5s. 1937                         | M-N          |                          |                                 | 90                              |                                 |                                 | 90                                |                                |  |  |  |  |
| Cent. of Ga. Ry.—1st, g. 5s. 1945                | F-A          |                          | 115 <sup>1</sup> / <sub>4</sub> |                                 |                                 |                                 |                                   |                                |  |  | 87 Apr. 21                               | 93 <sup>1</sup> / <sub>2</sub> Feb. 16   |
| Registered. 1945                                 | F-A          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  | 114 Mar. 25                              | 119 <sup>1</sup> / <sub>2</sub> Jan. 13  |
| Consol. gold, 5s. 1945                           | M-N          | 328,000                  | 91                              |                                 | 90                              | 90 <sup>1</sup> / <sub>2</sub>  |                                   |                                | 88 Sept. 14                              | 90 <sup>1</sup> / <sub>4</sub> Sept. 7   | 84 <sup>3</sup> / <sub>4</sub> Apr. 29   | 92 <sup>1</sup> / <sub>4</sub> Jan. 22   |
| Registered. 1945                                 | M-N          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| 1st, pref., income, g., 5s. 1945                 | Oct          | 118,000                  | 44                              | 44 <sup>1</sup> / <sub>2</sub>  |                                 |                                 | 38 40                             |                                | 38 Sept. 30                              | 42 <sup>1</sup> / <sub>4</sub> Sept. 2   | 36 Mar. 25                               | 44 <sup>1</sup> / <sub>2</sub> Jan. 3    |
| 2d, pref., income, g., 5s. 1945                  | Oct.         | 29,000                   | 14 <sup>5</sup> / <sub>8</sub>  |                                 |                                 |                                 | 11 <sup>1</sup> / <sub>4</sub> 12 |                                | 10 Sept. 23                              | 11 <sup>1</sup> / <sub>2</sub> Sept. 26  | 10 Sept. 23                              | 15 <sup>1</sup> / <sub>2</sub> Jan. 6    |
| 3d, pref., income, g., 5s. 1945                  | Oct.         | 3,000                    |                                 | 8 <sup>1</sup> / <sub>2</sub>   |                                 |                                 | 5 6                               |                                | 4 <sup>1</sup> / <sub>2</sub> Sept. 13   | 4 <sup>1</sup> / <sub>2</sub> Sept. 13   | 4 <sup>1</sup> / <sub>2</sub> July 26    | 8 <sup>1</sup> / <sub>2</sub> Jan. 21    |
| Mac. & Nor. Div., 1st, g. 5s. 1946               | J-J          |                          | 86                              |                                 |                                 |                                 | 91                                |                                |  |  | 92 Jan. 6                                | 92 Jan. 6                                |
| Mobile Div., 1st, g. 5s. 1946                    | J-J          |                          | 94                              | 97                              |                                 |                                 |                                   |                                |  |  | 95 <sup>3</sup> / <sub>8</sub> Jan. 19   | 99 July 6                                |
| Mid. Ga. & Atl. Div. 5s. 1947                    | J-J          | 3,000                    | 78                              |                                 |                                 |                                 |                                   |                                | 86 <sup>1</sup> / <sub>2</sub> Sept. 6   | 86 <sup>1</sup> / <sub>2</sub> Sept. 6   | 86 <sup>1</sup> / <sub>2</sub> Sept. 6   | 86 <sup>1</sup> / <sub>2</sub> Sept. 6   |
| Cent'l of N. J.—1st, con., 7s. 1899              | Q-J          | 12,000                   | 104                             |                                 | 103 <sup>1</sup> / <sub>4</sub> |                                 | 103 <sup>1</sup> / <sub>4</sub>   |                                | 103 <sup>3</sup> / <sub>8</sub> Sept. 15 | 103 <sup>3</sup> / <sub>8</sub> Sept. 15 | 103 July 19                              | 104 <sup>1</sup> / <sub>2</sub> Feb. 3   |
| 1st, conv. 7s. 1902                              | M-N          | 1,000                    | 113                             |                                 |                                 |                                 |                                   |                                | 112 <sup>1</sup> / <sub>2</sub> Sept. 24 | 112 <sup>1</sup> / <sub>2</sub> Sept. 24 | 112 <sup>1</sup> / <sub>2</sub> Sept. 24 | 112 <sup>1</sup> / <sub>2</sub> Sept. 24 |
| Conv. deb. 6s. 1908                              | M-N          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  | 110 July 21                              | 112 <sup>1</sup> / <sub>2</sub> July 25  |
| General, gold, 5s. 1987                          | J-J          | 47,000                   | 110                             | 110 <sup>1</sup> / <sub>4</sub> | 113 <sup>1</sup> / <sub>4</sub> | 114 <sup>1</sup> / <sub>4</sub> | 113 <sup>3</sup> / <sub>4</sub>   |                                | 112 Sept. 14                             | 114 <sup>1</sup> / <sub>4</sub> Sept. 30 | 109 <sup>1</sup> / <sub>2</sub> Apr. 27  | 115 June 30                              |
| Registered. 1987                                 | Q-J          | 31,000                   | 110                             | 114                             |                                 |                                 |                                   |                                | 111 Sept. 30                             | 112 <sup>1</sup> / <sub>2</sub> Sept. 13 | 108 <sup>3</sup> / <sub>4</sub> Apr. 26  | 114 <sup>3</sup> / <sub>4</sub> Feb. 14  |
| Leh. & W. Coal, con. ass. 7s. 1900               | Q-M          | 31,000                   |                                 | 100 <sup>1</sup> / <sub>2</sub> | 99 <sup>1</sup> / <sub>4</sub>  | 100                             | 100                               |                                | 97 Sept. 30                              | 100 <sup>1</sup> / <sub>2</sub> Sept. 7  | 97 Sept. 30                              | 103 <sup>1</sup> / <sub>2</sub> Feb. 19  |
| 5s. 1912   | M-N          |                          | 90                              | 90                              |                                 |                                 |                                   |                                |  |  | 90 Jan. 5                                | 93 Feb. 25                               |
| Am. Dock & Imp. Co. 5s. 1921                     | J-J          | 2,000                    |                                 | 115 <sup>1</sup> / <sub>2</sub> |                                 |                                 |                                   |                                | 114 Sept. 23                             | 114 Sept. 23                             | 110 Apr. 26                              | 116 Mar. 4                               |
| N. J. So., int. guar. 6s. 1899                   | J-J          |                          | 102                             | 103                             |                                 |                                 |                                   |                                |  |  |  |  |
| Central Pacific—                                 |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Speyer & Co., cts. dep. A. 1898                  |              |                          | 102                             |                                 |                                 |                                 |                                   |                                |  |  | 103 Jan. 18                              | 103 Jan. 18                              |
| Do do B.C.D. 1899                                |              |                          | 102                             |                                 |                                 |                                 |                                   |                                |  |  | 103 Feb. 18                              | 103 Feb. 18                              |
| Speyer & Co., cts. of dep. E. 1900               |              |                          | 102                             |                                 |                                 | 104                             |                                   |                                |  |  | 102 July 14                              | 102 July 14                              |
| Do do F.G.H.I. 1901                              |              |                          | 102                             |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| S. Joaquin Br., gold, 6s. 1900                   | A-O          |                          | 101 <sup>1</sup> / <sub>2</sub> |                                 |                                 |                                 |                                   |                                |  |  | 102 <sup>1</sup> / <sub>2</sub> June 17  | 105 Feb. 23                              |
| Guar., gold, 5s. 1939                            | A-O          |                          |                                 |                                 |                                 |                                 | 104                               |                                |  |  |  |  |
| Speyer & Co., Eng. cts. 1900                     | A-O          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  | 100 <sup>1</sup> / <sub>2</sub> Feb. 25  | 102 Mar. 19                              |
| Land grant, gold, 5s. 1900                       | A-O          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  | 101 Jan. 18                              | 101 Jan. 18                              |
| C. & O. Div., ext., g., 5s. 1918                 | J-J          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  | 101 Mar. 17                              | 104 June 29                              |
| Western Pacific, 6s. 1899                        | J-J          | 17,000                   | 101                             |                                 |                                 |                                 |                                   |                                | 102 <sup>1</sup> / <sub>4</sub> Sept. 16 | 103 <sup>3</sup> / <sub>4</sub> Sept. 26 | 100 Jan. 4                               | 103 <sup>3</sup> / <sub>4</sub> Sept. 30 |
| No. of Cal., 1st gu., g. 6s. 1907                | J-J          |                          | 98                              |                                 |                                 |                                 |                                   |                                | 103 Sept. 13                             | 103 <sup>3</sup> / <sub>4</sub> Sept. 30 |  |  |
| Guar., gold, 5s. 1938                            | A-O          | 126,000                  |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Charl. & Sav., 1st, g., 7s. 1936                 | J-J          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Ches. & O., Gold 6s, Series A. 1908              | A-O          | 4,000                    | 110                             | 120                             | 121 <sup>1</sup> / <sub>2</sub> | 119 <sup>1</sup> / <sub>2</sub> |                                   |                                | 119 Sept. 8                              | 119 <sup>1</sup> / <sub>2</sub> Sept. 28 | 11 <sup>1</sup> / <sub>4</sub> June 22   | 120 <sup>1</sup> / <sub>2</sub> Feb. 14  |
| Gold 6s. 1911                                    | A-O          | 6,000                    | 110                             | 120                             |                                 |                                 |                                   |                                | 120 Sept. 22                             | 121 <sup>1</sup> / <sub>2</sub> Sept. 29 | 114 <sup>1</sup> / <sub>2</sub> June 25  | 121 <sup>1</sup> / <sub>2</sub> Sept. 29 |
| 1st cons., g., 5s. 1939                          | M-N          | 107,000                  | 114                             |                                 | 115                             | 115                             |                                   |                                | 115 Sept. 29                             | 116 Sept. 7                              | 111 May 2                                | 117 Feb. 11                              |
| Registered. 1939                                 | M-N          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  | 113 Jan. 3                               | 114 <sup>1</sup> / <sub>2</sub> Jan. 31  |
| Gen. gold, 4 <sup>1</sup> / <sub>2</sub> s. 1992 | M-S          | 683,000                  |                                 | 113                             | 86 <sup>3</sup> / <sub>4</sub>  | 87 <sup>3</sup> / <sub>4</sub>  | 85 <sup>1</sup> / <sub>2</sub>    | 86 <sup>1</sup> / <sub>4</sub> | 84 <sup>1</sup> / <sub>2</sub> Sept. 14  | 87 <sup>3</sup> / <sub>4</sub> Sept. 6   | 73 <sup>1</sup> / <sub>2</sub> Mar. 26   | 90 Aug. 22                               |
| Registered. 1992                                 | M-S          |                          |                                 | 82 <sup>1</sup> / <sub>2</sub>  |                                 |                                 |                                   |                                |  |  |  |  |
| R. & A. Div., 1st con. g., 4s. 1889              | J-J          | 16,000                   | 103 <sup>1</sup> / <sub>2</sub> | 105 <sup>1</sup> / <sub>2</sub> |                                 |                                 | 104                               |                                | 101 Sept. 15                             | 104 Sept. 28                             | 9 <sup>1</sup> / <sub>4</sub> Apr. 25    | 105 <sup>1</sup> / <sub>2</sub> June 30  |
| 2d con. g., 4s. 1889                             | J-J          | 10,000                   |                                 |                                 |                                 |                                 |                                   |                                | 93 <sup>3</sup> / <sub>4</sub> Sept. 14  | 95 Sept. 30                              | 90 Aug. 1                                | 95 Sept. 30                              |
| Craig Valley, 1st, g., 5s. 1940                  | J-J          |                          | 94                              | 96                              |                                 |                                 |                                   |                                |  |  | 95 May 24                                | 99 <sup>1</sup> / <sub>2</sub> Feb. 7    |
| Warm Spr. Val., 1st, g., 5s. 1941                | M-S          | 10,000                   | 101 <sup>1</sup> / <sub>2</sub> | 102                             |                                 |                                 | 102                               |                                | 101 <sup>1</sup> / <sub>2</sub> Sept. 13 | 102 Sept. 9                              | 97 <sup>1</sup> / <sub>2</sub> Apr. 11   | 104 Jan. 13                              |
| Eliz. Lex. & Big S., gn., g. 5s. 1902            | M-S          | 3,000                    | 112                             |                                 |                                 |                                 | 111                               |                                | 111 Sept. 10                             | 111 Sept. 10                             | 111 Sept. 10                             | 113 <sup>1</sup> / <sub>2</sub> Apr. 21  |
| Chic. & Alton, sink. fd., 6s. 1903               | M-N          |                          | 111                             |                                 | 105 <sup>5</sup> / <sub>8</sub> |                                 |                                   |                                | 111 Sept. 10                             |  | 107 Mar. 23                              | 111 Jan. 7                               |
| Lou. & Mo. R., 1st, 7s. 1900                     | F-A          |                          | 107                             |                                 | 107 <sup>3</sup> / <sub>4</sub> |                                 |                                   |                                |  |  | 107 July 20                              | 107 July 20                              |
| 2d, 7s. 1900                                     | M-N          |                          | 104 <sup>1</sup> / <sub>2</sub> |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Miss. Riv. B'ge, 1st, s. f. g. 6s. 1912          | A-O          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Chil. Burl. & No. See B. & Q.                    |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Chic. Bur. & Q., cons., 7s. 1903                 | J-J          | 36,000                   | 115 <sup>1</sup> / <sub>2</sub> | 115 <sup>3</sup> / <sub>4</sub> | 115 <sup>3</sup> / <sub>8</sub> | 115 <sup>1</sup> / <sub>2</sub> | 116                               |                                | 115 <sup>1</sup> / <sub>4</sub> Sept. 20 | 116 Sept. 30                             | 113 <sup>1</sup> / <sub>2</sub> Apr. 20  | 118 <sup>1</sup> / <sub>2</sub> June 30  |
| Sinking fund 5s. 1901                            | A-O          | 3,000                    | 103 <sup>3</sup> / <sub>4</sub> |                                 |                                 |                                 | 104 <sup>5</sup> / <sub>8</sub>   |                                | 105 Sept. 16                             | 105 Sept. 16                             | 103 <sup>3</sup> / <sub>4</sub> Aug. 8   | 107 Feb. 24                              |
| Debtenture 5s. 1913                              | M-N          | 26,000                   |                                 | 107                             | 110                             | 110 <sup>1</sup> / <sub>2</sub> | 108                               |                                | 109 <sup>1</sup> / <sub>2</sub> Sept. 16 | 110 <sup>1</sup> / <sub>2</sub> Sept. 1  | 104 <sup>1</sup> / <sub>2</sub> May 16   | 110 <sup>1</sup> / <sub>2</sub> Aug. 31  |
| Convertible 5s. 1903                             | M-S          | 18,000                   |                                 | 111                             | 114                             |                                 |                                   |                                | 114 Sept. 13                             | 116 <sup>1</sup> / <sub>2</sub> Sept. 6  | 104 <sup>1</sup> / <sub>2</sub> Mar. 25  | 121 <sup>1</sup> / <sub>2</sub> Aug. 26  |
| Iowa Div., sink. fd., 5s. 1919                   | A-O          |                          | 106                             |                                 | 108                             |                                 |                                   |                                |  |  | 109 <sup>1</sup> / <sub>2</sub> Feb. 17  | 111 Aug. 23                              |
| 4s. 1919   | A-O          |                          | 101 <sup>5</sup> / <sub>8</sub> |                                 | 102                             |                                 |                                   |                                |  |  | 88 Apr. 4                                | 104 Feb. 4                               |
| Denver Div., 4s. 1922                            | F-A          | 8,000                    | 101 <sup>1</sup> / <sub>2</sub> | 102 <sup>1</sup> / <sub>4</sub> |                                 |                                 | 102                               |                                | 102 Sept. 16                             | 103 Sept. 23                             | 97 Apr. 1                                | 103 Sept. 23                             |
| 4s. 1921   | M-S          |                          | 95                              |                                 |                                 |                                 |                                   |                                |  |  | 99 June 15                               | 100 June 9                               |
| Chic. & Ia. Div., 5s. 1905                       | F-A          |                          |                                 |                                 | 106 <sup>1</sup> / <sub>2</sub> | 105                             | 107                               |                                |  |  | 95 <sup>1</sup> / <sub>2</sub> Mar. 25   | 102 <sup>5</sup> / <sub>8</sub> Sept. 26 |
| Nebraska Exten., 4s. 1927                        | M-N          | 117,000                  | 98 <sup>3</sup> / <sub>4</sub>  |                                 | 100 <sup>1</sup> / <sub>4</sub> | 101                             | 102                               |                                | 101 Sept. 1                              | 102 <sup>5</sup> / <sub>8</sub> Sept. 26 | 97 May 9                                 | 99 June 25                               |
| Registered. 1927                                 | M-N          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  | 119 Mar. 9                               | 123 Jan. 31                              |
| Han. & St. Jo., con., 6s. 1911                   | M-S          | 5,000                    | 121 <sup>1</sup> / <sub>2</sub> |                                 |                                 |                                 | 120                               |                                | 120 Sept. 20                             | 120 Sept. 20                             | 105 Mar. 25                              | 110 <sup>1</sup> / <sub>2</sub> July 30  |
| Chic. Burl. & No., 1st, 5s. 1926                 | A-O          |                          | 110 <sup>1</sup> / <sub>4</sub> |                                 | 116 <sup>1</sup> / <sub>4</sub> |                                 |                                   |                                |  |  | 114 <sup>1</sup> / <sub>2</sub> July 15  | 116 <sup>3</sup> / <sub>4</sub> Sept. 9  |
| Chic. & E. Ill., 1st, s. f. cur. 6s. 1907        | J-D          | 1,000                    |                                 |                                 |                                 |                                 |                                   |                                | 116 <sup>3</sup> / <sub>4</sub> Sept. 9  | 116 <sup>3</sup> / <sub>4</sub> Sept. 9  |  |  |
| Small. 1907                                      | J-D          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| 1st cons., g., 6s. 1934                          | A-O          |                          | 130                             |                                 | 130                             |                                 |                                   |                                |  |  | 122 Apr. 19                              | 132 Aug. 26                              |
| Gen. cons., 1st, 5s. 1937                        | M-N          | 13,000                   | 101 <sup>1</sup> / <sub>2</sub> | 102                             | 106                             | 108                             | 108 <sup>1</sup> / <sub>2</sub>   |                                | 107 <sup>1</sup> / <sub>2</sub> Sept. 26 | 108 Sept. 20                             | 101 <sup>1</sup> / <sub>2</sub> Jan. 11  | 108 <sup>1</sup> / <sub>2</sub> June 10  |
| Registered. 1937                                 | M-N          |                          | 99                              |                                 | 105                             |                                 |                                   |                                | 105 Sept. 12                             | 105 <sup>3</sup> / <sub>4</sub> Sept. 1  | 101 Jan. 4                               | 106 <sup>1</sup> / <sub>2</sub> June 7   |
| Chic. & Ind. Coal R'y, 1st, 5s. 1936             | J-J          | 3,000                    |                                 |                                 |                                 |                                 |                                   |                                |  |  | 100 <sup>1</sup> / <sub>4</sub> Jan. 14  | 109 <sup>1</sup> / <sub>2</sub> Feb. 11  |
| Chicago & Erie. See Erie.                        |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Chic. Ind. & Louisv.—                            |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| Lou. N. A. & Chic., 1st 6s. 1910                 | J-J          | 2,000                    | 111                             |                                 |                                 |                                 | 113 Sept. 14                      |                                | 114 <sup>1</sup> / <sub>2</sub> Sept. 27 | 112 Feb. 25                              | 115 <sup>1</sup> / <sub>2</sub> June 10  |  |
| C. I. & L. Refunding, g., 5s. 1947               | J-J          | 10,000                   | 83 <sup>1</sup> / <sub>2</sub>  |                                 | 91                              |                                 | 91 <sup>1</sup> / <sub>2</sub>    |                                | 91 Sept. 22                              | 91 Sept. 22                              | 80 Mar. 12                               | 92 Aug. 24                               |
| Refunding, g., 6s. 1947                          | J-J          | 7,000                    | 94                              |                                 |                                 |                                 | 104 <sup>1</sup> / <sub>2</sub>   |                                | 103 <sup>1</sup> / <sub>2</sub> Sept. 13 | 107 Sept. 12                             | 96 Apr. 26                               | 107 Aug. 23                              |
| Chicago Milw. & St. Paul—                        |              |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| 1st, 7s, \$ gold, R. D. 1902                     | J-J          | 4,000                    | 137 <sup>1</sup> / <sub>2</sub> |                                 |                                 |                                 | 152 <sup>1</sup> / <sub>2</sub>   |                                | 151 Sept. 9                              | 152 Sept. 19                             | 140 Jan. 29                              | 152 Sept. 19                             |
| 1st, 7s, \$ gold, R. D. 1902                     | J-J          |                          |                                 |                                 |                                 |                                 |                                   |                                |  |  |  |  |
| 1st Iowa & D., 7s. 1899                          | J-J          |                          | 137 <sup>1</sup> / <sub>2</sub> |                                 | 152 <sup>1</sup> / <sub>2</sub> |                                 |                                   |                                | 152 <sup>1</sup> / <sub>2</sub> Sept. 28 | 152 <sup>1</sup> / <sub>2</sub> Sept. 28 | 137 <sup>1</sup> / <sub>2</sub> Jan. 3   | 152 <sup>1</sup> / <sub>2</sub> Sept. 28 |
| 1st C. & M., 7s. 1903                            | J-J          | 10,000                   | 137 <sup>1</sup> / <sub>2</sub> |                                 | 153                             |                                 |                                   |                                | 152 Sept. 6                              | 152 Sept. 17                             | 138 Jan. 4                               | 156 Aug. 22                              |
| Chic. Mil. & St. P., con. 7s. 1905               | J-J          | 6,000                    | 137 <sup>1</sup> / <sub>2</sub> |                                 | 153                             |                                 |                                   |                                | 151 <sup>1</sup> / <sub>2</sub> Sept. 6  | 152 Sept. 21                             | 139 <sup>1</sup> / <sub>4</sub> Jan. 5   | 152 Sept. 21                             |
| 1st I. & D. Exten., 7s. 1906                     | J-J          | 2,000                    | 137 <sup>1</sup> / <sub>2</sub> |                                 |                                 |                                 |                                   |                                |  |  | 116 May 13                               | 119 <sup>3</sup> / <sub>4</sub> Jan. 19  |
| 1st Southwest Div., 6s. 1909                     | J-J          |                          | 118                             |                                 |                                 |                                 |                                   |                                |  |  |  |  |



BONDS. NEW YORK STOCK EXCHANGE.

Main table with columns: Bond Name, Sales in Sept., Price about January 3, 1898., PRICES IN SEPTEMBER (Sept. 1, Sept. 30, Lowest, Highest), and RANGE SINCE JAN. 1. (Lowest, Highest). Includes entries like Ott. C. F. & St. Paul, Northern Illinois, Mil. L. S. & West, etc.

| BONDS.                                    | Int. Period. | Sales in Sept. Par value | Price about January 3, 1898. |         | PRICES IN SEPTEMBER. |         |           |          | RANGE SINCE JAN. 1. |              |
|---|--------------|--------------------------|------------------------------|---------|----------------------|---------|-----------|----------|---------------------|--------------|
|   |              |                          | Bid.                         | Ask.    | Sept. 1.             |         | Sept. 30. |          | Lowest.             | Highest.     |
|   |              |                          |                              |         | Bid.                 | Ask.    | Bid.      | Ask.     | Sale Prices.        | Sale Prices. |
| NEW YORK STOCK EXCHANGE.                  |              |                          |                              |         |                      |         |           |          |                     |              |
| Erie—(Con.)                               |              | \$                       |                              |         |                      |         |           |          |                     |              |
| Long Dock, con., gold, 6s. 1935           | A-O          | 1,000                    | 137                          | 139     | 137                  | 139     | 139       | Sept. 20 | 139                 | Sept. 20     |
| Buff. N. Y. & Erie, 1st, 7s. 1916         | J-D          | 139 1/2                  |                              |         |                      |         |           |          | 133                 | June 6       |
| Buff. & S. W., gold 6s. 1908              | J-J          | 102                      |                              |         |                      |         |           |          | 106                 | Feb. 11      |
| Small.                                    |              |                          |                              |         |                      |         |           |          | 108                 | May 2        |
| Jeff. RR., 1st gu. gold 5s. 1909          | A-O          | 106                      |                              |         | 103                  |         |           |          | 106                 | Feb. 11      |
| Chic. & Erie, 1st gold 5s. 1982           | M-N          | 34,000                   | 111 1/2                      |         |                      |         | 110       | Sept. 13 | 111 1/2             | Sept. 29     |
| C. & R.R. Co. 1st cur. gu. 6s. 1922       | M-N          |                          |                              |         |                      |         |           |          | 107                 | Sept. 12     |
| D. & Imp. Co. 1st cur. 6s. 1913           | J-J          | 109                      |                              |         |                      |         |           |          | 107                 | Sept. 12     |
| N. Y. & Greenw'd L.Gtd. g. 5s. 1910       | M-N          | 5,000                    | 105                          | 107     | 107                  |         | 107       | Sept. 12 | 107                 | Sept. 12     |
| Small.                                    |              |                          |                              |         |                      |         |           |          | 84 1/2              | Apr. 26      |
| Erie, 1st con. g., prior bonds, 1996      | J-J          | 295,000                  | 91                           |         | 91 1/2               | 92      | 91 1/2    | Sept. 30 | 93 1/4              | Sept. 6      |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          | 66                  | Apr. 28      |
| 1st con. gen. lien, g. 3-4s. 1996         | J-J          | 257,000                  | 70                           | 72      | 73                   | 73 1/2  | 73        | Sept. 12 | 73 3/8              | Sept. 2      |
| Registered.                               |              |                          |                              |         |                      |         |           |          | 99                  | Apr. 27      |
| N. Y. Susq. & Western—                    |              |                          |                              |         |                      |         |           |          | 84 1/4              | Jan. 6       |
| 1st, refunding 5s. 1937                   | J-J          | 9,000                    | 107                          | 107     | 106                  | 108     | 107       | Sept. 27 | 108 1/2             | Sept. 9      |
| 2d, 4 1/2s. 1937                          | F-A          |                          | 84                           |         |                      |         |           |          | 83                  | Apr. 23      |
| General, g., 5s. 1940                     | F-A          | 18,000                   | 87                           | 89      | 83                   | 85      | 84        | Sept. 30 | 90                  | Sept. 7      |
| Terminal, 1st, g., 5s. 1943               | M-N          |                          | 100                          |         |                      |         |           |          | 109 1/2             | July 25      |
| Registered, \$5,000 each, 1943            | M-N          |                          |                              |         |                      |         |           |          | 111 1/2             | Feb. 23      |
| Wilks & Ea., 1st, gtd., g., 5s. 1942      | J-D          | 9,000                    | 103 5/8                      |         | 99 1/2               | 99      | 99 1/2    | Sept. 12 | 99 1/2              | Sept. 12     |
| Mid. RR. of N. J., 1st, 6s. 1910          | A-O          |                          | 120                          | 121     | 124                  | 119     |           |          | 93 1/4              | Jan. 3       |
| Escanaba & L. Sup. See C. & N. W.         |              |                          |                              |         |                      |         |           |          | 114 1/2             | Jan. 4       |
| Eureka Springs, 1st g. 6s. 1933           | F-A          |                          | 50                           | 65      | 60                   |         |           |          |                     |              |
| Evansv. & Terre Haute—                    |              |                          |                              |         |                      |         |           |          |                     |              |
| 1st con. gold 6s. 1921                    | J-J          | 4,000                    | 114                          |         | 118                  | 122 1/2 | 116 1/2   | Sept. 22 | 116 1/2             | Sept. 22     |
| 1st general gold 5s. 1942                 | A-O          | 465,000                  | 74                           |         | 87                   | 98      | 88        | Sept. 1  | 100                 | Sept. 16     |
| Mt. Vernon 1st 6s. 1923                   | A-O          |                          |                              |         | 90                   |         |           |          |                     |              |
| Sull. Co. Branch, 1st g. 5s. 1930         | A-O          |                          |                              |         | 75                   |         |           |          |                     |              |
| Ev. & In., 1st con. gu., g. 6s. 1926      | J-J          | 77,000                   |                              |         | 88                   | 92      | 95        | 100      | 89                  | Sept. 6      |
| Pargo & So. See Chic. M. & St. P.         |              |                          |                              |         |                      |         |           |          |                     |              |
| Lint & P. Marq., gold 6s. 1920            | A-O          |                          | 113 1/2                      | 115     | 114                  |         |           |          |                     |              |
| 1st consol. gold 5s. 1939                 | M-N          |                          | 86                           |         | 94                   |         | 94        |          |                     |              |
| Port Huron Div., 1st g. 5s. 1939          | A-O          | 10,000                   | 82 1/2                       | 82 3/4  | 95                   | 95 1/2  | 95 1/2    | Sept. 26 | 95 3/8              | Sept. 26     |
| Fla. Cen. & Pen., 1st g. 5s. 1918         | J-J          |                          | 100                          |         | 102                  |         |           |          |                     |              |
| 1st land gr. ext., gold 5s. 1930          | J-J          |                          |                              |         |                      |         |           |          |                     |              |
| Consol. gold 5s. 1943                     | J-J          |                          | 91                           |         | 96                   |         |           |          |                     |              |
| Ft. Sm. & V. B.B. See St. L. & S. F.      |              |                          |                              |         |                      |         |           |          |                     |              |
| Fort St. U. D. Co. 1st g. 4 1/2s. 1941    | J-J          |                          |                              |         |                      |         |           |          |                     |              |
| Ft. Worth & Denver City—                  |              |                          |                              |         |                      |         |           |          |                     |              |
| 1st gold 4-6s. 1921                       | J-J          | 137,000                  | 69 1/2                       | 71 1/2  | 76 1/2               | 77 1/2  | 74 1/2    | 75       | 74                  | Sept. 13     |
| Ft. W. & Rio Gr., 1st g. 3-4s. 1928       | J-J          | 18,000                   |                              | 60      | 64 3/4               | 60      |           |          | 59                  | Sept. 26     |
| Fulton Elev. See Kings Co. EL             |              |                          |                              |         |                      |         |           |          |                     |              |
| Galves. Harrisb. & San An.—               |              |                          |                              |         |                      |         |           |          |                     |              |
| See Southern Pacific Co.                  |              |                          |                              |         |                      |         |           |          |                     |              |
| Galv. H. & H. of 1882, 1st, 5s. 1913      | A-O          | 46,000                   | 89 1/2                       | 91      | 96 1/2               | 97      | 96 1/2    | 98       | 95                  | Sept. 20     |
| Ga. & Ala., 1st, pref., g., 5s. 1945      | A-O          |                          | 102 5/8                      | 104     |                      |         |           |          |                     |              |
| Ga. Car. & No., 1st, gu. g., 5s. 1929     | J-J          |                          |                              |         |                      |         |           |          |                     |              |
| Georgia Pacific. See South'n Ry.          |              |                          |                              |         |                      |         |           |          |                     |              |
| Gr. Rapids & Ind.—See Penn. Co.           |              |                          |                              |         |                      |         |           |          |                     |              |
| Han. & St. Jo. See C. B. & Q.             |              |                          |                              |         |                      |         |           |          |                     |              |
| Housatonic. See N. Y. N. H. & H.          |              |                          |                              |         |                      |         |           |          |                     |              |
| Hous. E. & W. Tex., 1st, g. 5s. 1933      | M-N          | 114,000                  |                              |         | 94 3/4               | 95      | 94        | 97       | 94                  | Sept. 13     |
| H. & Tex. Cent. See So. Pac Co.           |              |                          |                              |         |                      |         |           |          |                     |              |
| Illinois Central, 1st g. 4s. 1951         | J-J          |                          | 113 1/2                      |         | 110 1/2              |         |           |          |                     |              |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          |                     |              |
| 1st, gold, 3 1/2s. 1951                   | J-J          |                          | 102                          |         |                      |         |           |          |                     |              |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          |                     |              |
| 1st g. 3s, sterling 1951                  | M-S          |                          |                              |         |                      |         |           |          |                     |              |
| Registered.                               | M-S          |                          |                              |         |                      |         |           |          |                     |              |
| Gold 4s. 1952                             | A-O          | 2,000                    | 101 1/2                      |         |                      |         |           |          | 104                 | Sept. 6      |
| Registered.                               | A-O          |                          |                              |         |                      |         |           |          | 104                 | Sept. 6      |
| Gold 4s. 1953                             | M-N          | 83,000                   | 102                          |         | 102 1/2              |         | 102 1/2   |          | 101 1/2             | Sept. 12     |
| Registered.                               | M-N          |                          |                              |         |                      |         |           |          | 101 3/4             | Sept. 16     |
| 2-10 g. 4s. 1904                          | J-J          | 50,000                   | 99                           |         |                      |         |           |          | 100 1/4             | Sept. 28     |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          | 100 1/4             | Sept. 28     |
| Western Lines 1st g. 4s. 1951             | F-A          |                          | 104                          |         | 103                  |         | 102       | 105      |                     |              |
| Registered.                               | F-A          |                          |                              |         |                      |         |           |          |                     |              |
| Louisville div., g. 3 1/2s. 1953          | J-J          | 42,000                   |                              |         | 92 3/8               |         | 93 1/2    |          | 93 1/4              | Sept. 21     |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          | 94                  | Sept. 13     |
| St. Louis div., g., 3s. 1951              | J-J          | 11,000                   |                              |         | 80                   |         | 79 1/2    |          | 79 1/4              | Sept. 29     |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          | 80                  | Sept. 8      |
| Gold, 3 1/2s. 1951                        | J-J          | 55,000                   |                              |         | 92 3/8               |         |           |          | 94                  | Sept. 1      |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          | 94 3/8              | Sept. 1      |
| Cairo Bridge, gold, 4s. 1950              | J-D          |                          | 99                           |         |                      |         |           |          |                     |              |
| Registered.                               | J-D          |                          |                              |         |                      |         |           |          |                     |              |
| Middle div., reg., 5s. 1921               | F-A          |                          | 115 1/2                      |         |                      |         |           |          |                     |              |
| Ch. St. L. & N. O., gold 5s. 1951         | J-D          | 1,000                    | 122                          |         |                      |         |           |          | 123 1/2             | Sept. 10     |
| Registered.                               | J-D          |                          |                              |         |                      |         |           |          | 123                 | Sept. 12     |
| Gold 3 1/2s. 1951                         | J-D          |                          |                              |         |                      |         |           |          |                     |              |
| Registered.                               | J-D          |                          |                              |         |                      |         |           |          |                     |              |
| Memph. div., 1st, g., 4s. 1951            | J-D          |                          |                              |         |                      |         |           |          | 103 1/2             | Jan. 24      |
| Registered.                               | J-D          |                          |                              |         |                      |         |           |          | 103 1/2             | Jan. 24      |
| Belle. & Caron, 1st, 6s. 1923             | J-D          |                          | 115                          |         | 117 1/2              |         |           |          |                     |              |
| St. L. So., 1st, gu., g., 4s. 1931        | M-S          |                          | 90 1/2                       |         | 96                   |         |           |          |                     |              |
| Carb. & Shaw, 1st, g., 4s. 1932.          | M-S          |                          | 90 1/2                       |         | 89                   |         |           |          |                     |              |
| Ind. Bl. & West.—See C.C.C. & St. L.      |              |                          |                              |         |                      |         |           |          |                     |              |
| Ind. Dec. & West., 1st, g., 5s. 1935      | J-J          | 1,000                    | 103                          | 103 1/2 | 101 1/2              |         | 102 1/2   |          | 103 1/2             | Sept. 15     |
| Ind. Ill. & Ia., 1st, gold, 4s. 1939      | J-D          |                          | 88                           |         |                      |         |           |          | 86                  | Jan. 22      |
| 1st ext., gold 5s. 1943                   | M-S          |                          |                              |         |                      |         |           |          |                     |              |
| Intern. & Gt. Nor.—1st, g., 6s. 1919      | M-S          | 1,000                    | 121 1/2                      | 124     | 120                  | 124     | 121       | Sept. 12 | 121                 | Sept. 12     |
| 2d, gold, 4 1/2-5s. 1909                  | M-S          | 1,000                    | 82 1/2                       | 85      | 87                   | 91      | 87        | Sept. 13 | 87                  | Sept. 14     |
| 3d, gold, 4s. 1921                        | M-S          |                          | 43                           |         | 56                   | 60      |           |          | 44                  | Jan. 14      |
| Iowa Central, 1st, gold, 5s. 1938         | J-D          | 49,000                   | 98 1/2                       | 99 1/2  |                      |         |           |          | 103 3/4             | Sept. 15     |
| Iowa Midland. See Chic. & N. W.           |              |                          |                              |         |                      |         |           |          | 104                 | Sept. 29     |
| Jefferson RR. See Erie.                   |              |                          |                              |         |                      |         |           |          |                     |              |
| Kal. All. & G.R. See L.S. & M.S.          |              |                          |                              |         |                      |         |           |          |                     |              |
| Kan. & Mich. See Tol. & O. C.             |              |                          |                              |         |                      |         |           |          |                     |              |
| Kan. City & M. R. & B. Co.—               |              |                          |                              |         |                      |         |           |          |                     |              |
| 1st guar., gold, 5s. 1929                 | A-O          |                          |                              |         |                      |         |           |          |                     |              |
| K. C. Pitts. & G., 1st, coll. 5s. g. 1923 | A-O          | 451,000                  | 79 1/4                       | 80      |                      |         |           |          | 76 3/4              | Sept. 29     |
| K. C. & Pacific. See M. K. & T.           |              |                          |                              |         |                      |         |           |          |                     |              |
| K. C. & Southw. See St. L. & S. F.        |              |                          |                              |         |                      |         |           |          |                     |              |
| Kansas Midland. See St. L. & S. F.        |              |                          |                              |         |                      |         |           |          |                     |              |
| Kentucky Cent. See L. & N.                |              |                          |                              |         |                      |         |           |          |                     |              |
| Keok. & Des Mo. See C. R. I. & P.         |              |                          |                              |         |                      |         |           |          |                     |              |
| K'gs Co. El. Ser. A., 1st, g., 5s. 1925   | J-J          | 15,000                   | 45                           | 50      | 55                   |         | 53        | 57       | 55                  | Sept. 28     |
| Ful El. 1st, gu. g., 5s, ser. A. 1929     | M-S          |                          | 25                           |         | 45                   |         |           |          | 35                  | Mar. 11      |
| Knoxville & Ohio. See So. Ry.             |              |                          |                              |         |                      |         |           |          |                     |              |
| Lake E. & W., 1st, gold, 5s. 1937         | J-J          | 6,000                    | 113 1/2                      | 116     |                      |         | 116 1/2   |          | 115                 | May 10       |
| 2d, gold, 5s. 1941                        | J-J          | 14,000                   | 101 1/2                      | 103 1/2 |                      |         | 102 1/2   | 104      | 95                  | Apr. 29      |
| Northern Ohio 1st gu. 5s. 1945            | A-O          |                          | 100                          | 101 1/2 | 103 1/2              |         | 103 1/2   |          | 100                 | Jan. 6       |
| L. Sh. & Mich. So. See N. Y.              |              |                          |                              |         |                      |         |           |          | 102                 | June 4       |
| Lehigh Val. (Pa.), coll. g. 5s. 1997      | M-N          |                          | 104                          | 105     |                      |         |           |          | 104                 | Aug. 8       |
| Registered.                               | M-N          |                          |                              |         |                      |         |           |          |                     |              |
| Leh. V. N. Y. 1st gu., g., 4 1/2s. 1940   | J-J          | 12,000                   | 101                          |         | 101                  |         | 101       | Sept. 1  | 99                  | Apr. 27      |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          | 107                 | Apr. 20      |
| Leh. V. Ter. Ry. 1st gu., g., 5s. 1941    | A-O          |                          | 111                          |         |                      |         |           |          | 112 1/2             | Feb. 17      |
| Registered.                               | A-O          |                          |                              |         |                      |         |           |          |                     |              |
| Leh. V. Coal Co., 1st, gu., g., 5s. 1933  | J-J          |                          |                              |         |                      |         |           |          | 92 1/2              | Mar. 22      |
| Registered.                               | J-J          |                          |                              |         |                      |         |           |          |                     |              |
| Leh. & N. Y.—1st, gu. g., 4s. 1945        | M-S          |                          | 91 1/2                       |         | 90                   |         | 90        |          | 91                  | Aug. 10      |
| Registered.                               | M-S          |                          |                              |         |                      |         |           |          |                     |              |
| Elmira Cortland & Northern                |              |                          |                              |         |                      |         |           |          |                     |              |
| 1st gold, 1st pref. 6s. 1914              | A-O          |                          |                              |         |                      |         |           |          |                     |              |
| Gold, guar. 5s. 1914                      | A-O          |                          |                              |         |                      |         |           |          |                     |              |



| BONDS.                                   |  | Int. Period. | Sales in Sept. Par value | Price about January 3, 1898. |         | PRICES IN SEPTEMBER. |         |           |            | RANGE SINCE JAN. 1. |                  |                 |                  |
|--|--|--------------|--------------------------|------------------------------|---------|----------------------|---------|-----------|------------|---------------------|------------------|-----------------|------------------|
| NEW YORK STOCK EXCHANGE.                 |  |              |                          | Bid.                         | Ask.    | Sept. 1.             |         | Sept. 30. |            | Lowest.             | Highest.         | Lowest.         | Highest.         |
|  |  |              |                          |                              |         | \$                   |         | Bid.      | Ask.       | Bid.                | Ask.             | Sale Prices.    | Sale Prices.     |
| Leh. & Wilkesb. See Cent. N. J.          |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Leroy & Caney Val. See Mo. Pac.          |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Lex. Ave. & P. F. See Met. St. Ry.       |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Litch. Car. & W., 1st, g., 6s. 1916      |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Little R. & Mem., 1st, g., 5s. 1937,     |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Eng. Central Trust Co. Certifis.         |  | M-S          | 10,000                   |                              |         |                      |         | 30        | 29 Sept. 9 | 29 Sept. 9          | 29 Sept. 9       | 29 Sept. 9      |                  |
| Long Dock. See Erie.                     |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Long Island                              |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 1st con., g., 5s. 1931                   |  | Q-J          |                          | 112                          |         |                      |         |           |            |                     | 117 May 13       | 120 Feb. 2      |                  |
| 1st con., g., 4s. 1931                   |  | Q-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Gen. g., 4s. 1938                        |  | J-D          | 13,000                   | 84 1/2                       | 91      | 89 3/4               | 90      | 88        | Sept. 14   | 90 1/2 Sept. 20     | 85 1/4 Jan. 12   | 90 1/2 Sept. 20 |                  |
| Ferry, 1st, g., 4 1/2s. 1922             |  | M-S          | 1,000                    | 85                           | 93      | 90 1/4               |         | 90        | Sept. 16   | 90 Sept. 16         | 86 3/4 Apr. 6    | 90 Jan. 29      |                  |
| Gold, 4s. 1932                           |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Deb., gold, 5s. 1934                     |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| N. Y. & Ro. Beh., 1st, g., 5s. 1927      |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 2d income. 1927                          |  | S.           |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| N. Y. B. & M. B., Con., g. 5s. 1935      |  | A-O          |                          | 106                          | 106 1/4 |                      |         |           |            |                     |                  |                 |                  |
| B'klyn & Montauk, 1st 6s. 1911           |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 1st 5s. 1911                             |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| L. I. RR. N. Sh. beh., 1st,              |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| con., gu., gold, 5s. 1932                |  | Q-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| N. Y. Bay. Ext. F. 1st gu. g. 5s. 1943   |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Montauk Ext. gtd. g. 5s. 1945            |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| La. & Mo. Riv. See Chic. & Alton.        |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| L. Ev. & St. L. Con., con., g. 5s. 1939  |  | J-J          | 30,000                   | 32                           |         |                      |         | 39 1/2    | Sept. 17   | 39 1/2 Sept. 19     | 32 Jan. 6        | 40 Aug. 10      |                  |
| Gen., g., 4s. 1943                       |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Louisville & Nashville—                  |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Cecilian beh., 7s. 1907                  |  | M-S          |                          | 106 1/2                      | 115 1/8 |                      |         |           |            |                     |                  |                 |                  |
| N. O. & M., 1st, g., 6s. 1930            |  | J-J          |                          | 120                          | 120 1/2 | 123 3/4              | 125     |           |            |                     | 120 3/8 Jan. 6   | 124 1/2 May 31  |                  |
| N. O. & M., 2d, 6s. 1930                 |  | J-J          | 1,000                    | 104 1/2                      |         |                      |         | 108       | Sept. 22   | 108 Sept. 22        | 106 July 19      | 108 Aug. 2      |                  |
| E. H. & Nash., 1st, g., 6s. 1919         |  | J-D          |                          | 113                          |         | 114                  |         | 115       | 116 1/2    |                     | 113 Mar. 29      | 117 Feb. 9      |                  |
| Gen., g., 6s. 1930                       |  | J-D          | 7,000                    | 116 3/4                      |         | 119 1/2              |         | 118 3/4   | 120        | 118 1/2 Sept. 14    | 119 Sept. 8      | 116 1/2 Apr. 21 | 120 1/2 May 27   |
| Pensacola div., 6s. 1920                 |  | M-S          |                          | 105                          |         |                      |         | 108       |            |                     |                  |                 |                  |
| St. L. div., 1st, g., 6s. 1921           |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 2d, g., 3s. 1920                         |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Nashv. & Dec., 1st, 7s. 1900             |  | J-J          |                          | 104                          |         |                      |         |           |            |                     | 105 July 20      | 105 July 20     |                  |
| Sink. fd. (S. & N. Ala.), 6s. 1910       |  | A-O          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| S. & N. Ala., con., gu., g. 5s. 1936     |  | F-A          |                          | 94                           |         |                      |         | 102 1/2   |            |                     | 94 Feb. 5        | 101 June 2      |                  |
| Gold, 5s. 1937                           |  | M-N          |                          | 99                           |         |                      |         | 102 1/2   |            |                     | 100 1/2 May 6    | 104 1/2 Feb. 8  |                  |
| Unified, g., 4s. 1940                    |  | J-J          | 194,000                  | 85 1/4                       | 85 3/4  | 87                   | 90 1/8  | 89        |            | 88 1/2 Sept. 2      | 89 3/4 Sept. 6   | 83 Apr. 25      | 91 1/2 Feb. 11   |
| Registered. 1940                         |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Pens. & Atl., 1st, gu., g., 6s. 1921     |  | F-A          | 7,000                    | 100                          | 106     | 106                  | 110     | 106       | Sept. 12   | 107 Sept. 19        | 96 1/2 May 19    | 109 Jan. 8      |                  |
| Coll. trust, g., 5s. 1931                |  | M-N          | 11,000                   | 100                          |         |                      |         | 102 1/2   |            | 104 Sept. 8         | 104 Sept. 22     | 101 1/2 Apr. 6  | 108 3/4 Feb. 24  |
| L. & N. & Mo., 1st, g., 4 1/2s. 1945     |  | M-S          |                          | 105                          |         |                      |         |           |            |                     | 108 May 5        | 109 1/2 July 13 |                  |
| N. Fla. & Sef., 1st, gu., g. 5s. 1937    |  | F-A          | 5,000                    | 89                           | 90      |                      |         | 95        |            | 97 Sept. 9          | 97 Sept. 9       | 87 1/2 Apr. 5   | 98 July 26       |
| Kentucky Cent., g., 4s. 1937             |  | J-J          | 3,000                    | 87                           | 88      |                      |         |           |            | 91 Sept. 9          | 92 Sept. 9       | 85 Apr. 12      | 92 Sept. 9       |
| L. & N. Lou. C. & Lex., g. 4 1/2s. 1931  |  | M-N          |                          | 107                          |         |                      |         |           |            |                     |                  | 103 Jan. 18     | 103 Jan. 18      |
| Lo. & Jeff. Brge. Co., gu., g. 4s. 1945  |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| L. N. A. & Ch. See Ch. Ind. & L.         |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Louisv. Ry. Co. 1st con. g. 5s. 1930     |  | J-J          |                          |                              |         |                      |         |           |            |                     | 103 Mar. 9       | 109 Mar. 19     |                  |
| Mahoning Coal. See L. S. & M. S.         |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Manhattan Ry. cons. 4s. 1930             |  | A-O          | 59,000                   | 118                          | 119     | 93                   | 95 1/2  |           |            | 93 1/2 Sept. 14     | 95 Sept. 8       | 90 Apr. 23      | 98 1/2 Jan. 13   |
| Metropol'n El., 1st, gold, 6s. 1908      |  | J-J          | 14,000                   | 104                          |         | 103 3/8              | 101     | 118       |            | 117 Sept. 27        | 117 Sept. 28     | 114 1/2 Apr. 6  | 119 1/2 Feb. 8   |
| 2d 6s. 1899                              |  | M-N          | 8,000                    |                              |         |                      |         |           |            | 103 1/2 Sept. 10    | 103 3/4 Sept. 14 | 101 May 5       | 105 Jan. 26      |
| Manitoba S. W. Coloniz., g. 5s. 1934     |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Market St. Cable Ry., 1st 6s. 1913       |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| McK'pt. & B. Vern. See P. McK. & Y.      |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Metrop. Elev. See Manhat. Elev.          |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Met. St. Ry. gen. col. tr. g., 5s. 1937  |  | F-A          | 138,000                  | 114                          |         | 114                  | 113 7/8 | 114       | 113        | Sept. 10            | 114 Sept. 30     | 108 1/2 Apr. 28 | 116 1/4 Jan. 14  |
| Bway & 7th Av., 1st con. g. 5s. 1943     |  | J-D          | 2,000                    | 120                          |         |                      |         |           |            | 120 1/2 Sept. 6     | 120 1/2 Sept. 6  | 114 1/2 Apr. 25 | 122 1/2 Jan. 14  |
| Registered. 1943                         |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Col. & 9th Ave., 1st gu., g. 5s. 1933    |  | M-S          | 49,000                   | 121                          | 122     |                      |         | 124       |            | 120 Sept. 9         | 121 1/4 Sept. 16 | 116 Apr. 21     | 123 1/4 Jan. 14  |
| Registered. 1933                         |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Lexington Ave. & Pav. Ferry—             |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 1st, guaranteed, gold, 5s. 1933          |  | M-S          | 24,000                   | 120 1/2                      | 122     |                      |         | 120       |            | 119 1/2 Sept. 14    | 120 1/2 Sept. 23 | 117 Mar. 12     | 123 1/4 Jan. 12  |
| Registered. 1933                         |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mex. Cent., con., gold, 4s. 1911         |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  | 63 Apr. 25      | 66 1/2 Feb. 10   |
| 1st con., income, gold, 3s. 1939         |  | July         |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 2d con., income, g., 3s. 1939            |  | July         |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Equip. and collat., g., 5s. 1917         |  | A-O          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mex. Internat. 1st con, g., 4s. 1977     |  | M-S          | 246,000                  |                              |         | 76                   |         | 76        | Sept. 10   | 77 1/2 Sept. 29     | 70 3/8 Feb. 10   | 78 1/4 Aug. 31  |                  |
| Mex. Nat., 1st, gold, 6s. 1927           |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 2d income, 6s, A. 1917                   |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Coupon stamped. 1917                     |  | M-S          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mex. Northern 1st gold, 6s. 1910         |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Registered. 1910                         |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Michigan Central. See N. Y. Cent.        |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Midland of N. J. See N. Y. Sus. & W.     |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mil. El. Ry. & Lt. con. 30 yr. g. 5s. 26 |  | F-A          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mil. L. S. & West. See Chic. & N. W.     |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mil. & Madison. See Ch. & N. W.          |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mil. & North'n. See Ch. M. & St. P.      |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mil. & St. P. See Ch. M. & St. P.        |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Min. & St. L. gu. See B. C. R. & N.      |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Minneapolis & St. Louis—                 |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 1st, gold, 7s. 1927                      |  | J-D          |                          | 142                          |         | 141                  | 156     | 140       | 146        |                     |                  |                 |                  |
| 1st con., g., 5s. 1934                   |  | M-N          | 102,000                  | 106 1/4                      | 107     |                      |         | 110       |            | 106 Sept. 14        | 108 Sept. 16     | 100 1/2 Apr. 26 | 108 1/4 Feb. 1   |
| Iowa ex., 1st, gold, 7s. 1909            |  | J-D          |                          |                              |         |                      |         | 128       |            |                     |                  |                 |                  |
| S. W. ex., 1st, g., 7s. 1910             |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Pacific ex., 1st, gold, 6s. 1921         |  | A-O          |                          | 122 1/2                      |         |                      |         | 130       |            |                     |                  |                 |                  |
| Minn. & Pacific, 1st, 5s, stpd.          |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 4s, payment of int. gu. 1936             |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Minn. S. S. M. & Atl. 1st, g. 4s,        |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| stpd., payment of int. gu. 1926          |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| M. St. P. & S. S. M., con., g., 4s,      |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| stpd., payment of int. gu. 1938          |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Minn. St. Ry., 1st, con. g., 5s. 1919    |  | J-J          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Minneapolis. See St. P. M. & M.          |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Missouri Kansas & Texas—                 |  |              |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| 1st, gold, 4s. 1930                      |  | J-D          | 276,000                  | 85 3/4                       | 86 1/4  | 91 7/8               | 87 7/8  | 88        | 87 1/2     | Sept. 29            | 90 Sept. 2       | 82 3/4 Apr. 25  | 92 1/2 Aug. 11   |
| 2d, gold, 4s. 1930                       |  | F-A          | 365,000                  | 63                           | 63 3/4  | 65                   | 65 1/2  | 62 1/4    | 63         | 61 1/2 Sept. 14     | 65 3/8 Sept. 1   | 57 Mar. 25      | 67 1/2 Jan. 27   |
| 1st, Exten. gold 5s. 1944                |  | M-N          |                          |                              |         |                      |         |           |            |                     |                  | 83 3/4 Jan. 28  | 88 Aug. 9        |
| M. K. & T. of T. 1st gu. g. 5s. 1942     |  | M-S          | 58,000                   |                              | 81 3/4  |                      |         | 85        |            | 83 Sept. 26         | 85 Sept. 21      | 80 Mar. 12      | 89 Aug. 23       |
| Kan. C. & Pac., 1st, g., 4s. 1930        |  | F-A          | 11,000                   | 70                           | 72      | 74                   | 75 1/2  | 74        |            | 73 Sept. 14         | 74 Sept. 26      | 71 Jan. 4       | 76 Aug. 11       |
| Dal. & Wa., 1st, gu., g., 5s. 1940       |  | M-N          | 23,000                   | 78 1/4                       |         |                      |         |           |            | 82 Sept. 21         | 83 1/2 Sept. 7   | 75 Apr. 25      | 84 1/4 Feb. 19   |
| Boonev. Bdg. Co., gu., 7s. 1906          |  | M-N          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Tebro & Neosho, 1st, 7s. 1903            |  | J-D          |                          |                              |         |                      |         |           |            |                     |                  |                 |                  |
| Mo. K. & E., 1st, gu., g., 5s. 1942      |  | A-O          | 9,000                    | 94 1/2                       |         | 100                  | 102     | 100       | 102        | 101 7/8 Sept. 13    | 102 1/4 Sept. 23 | 93 1/2 Apr. 5   | 102 1/4 Sept. 23 |
| Missouri Pac. 1st con, g, 6s. 1920       |  | M-N          | 175,000                  | 93 1/2                       | 95      | 105                  | 106     | 104 1/2   | 104 7/8    | 104 Sept. 14        | 106 Sept. 2      | 93 Mar.         |                  |

| BONDS.<br>NEW YORK STOCK EXCHANGE.       | Int.<br>period. | Sales in<br>Sept.<br>Par value | Price about<br>January 3,<br>1898. |         | PRICES IN SEPTEMBER. |      |           |         |              |              |              |              | RANGE SINCE JAN. 1. |         |        |         |          |         |          |
|--|-----------------|--------------------------------|------------------------------------|---------|----------------------|------|-----------|---------|--------------|--------------|--------------|--------------|---------------------|---------|--------|---------|----------|---------|----------|
|  |                 |                                | Bid.                               | Ask.    | Sept. 1.             |      | Sept. 30. |         | Lowest.      | Highes.      | Lowest.      | Highes.      |                     |         |        |         |          |         |          |
|  |                 |                                |                                    |         | Bid.                 | Ask. | Bid.      | Ask.    | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |                     |         |        |         |          |         |          |
| Mob. & Birm., prior lien, g., 5s. 1945   | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Income, gold, 4s. 1945                   | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Mob. & Ohio, new, gold, 6s. 1927         | J-D             |                                | 122                                |         | 121                  |      | 121       |         |              |              |              |              |                     | 119 1/2 | May 24 | 123     | Feb. 7   |         |          |
| 1st extension, 6s. 1927                  | Q-J             |                                |                                    | 120     |                      |      | 120       |         |              |              |              |              |                     |         |        |         |          |         |          |
| Gen. 4s. 1938                            | M-S             | 19,000                         | 77 1/4                             | 77 1/2  |                      |      |           |         |              | 76 1/2       | Sept. 15     | 77 3/4       | Sept. 19            |         |        | 70      | Apr. 26  | 81      | Aug. 26  |
| Montgom. Div., 1st, g. 5s. 1947          | F-A             | 81,000                         |                                    |         | 102 1/2              |      | 100       | 101     |              | 100 1/2      | Sept. 29     | 102 1/2      | Sept. 16            |         |        | 77 1/2  | June 2   | 102 1/2 | Sept. 16 |
| St. L. & Cairo, gu., gold, 4s. 1931      | J-J             |                                | 82                                 |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Mohawk & Mal. See N. Y. C. & H.          |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Monongahela Riv. See Balt. & O.          |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Montana Cent. See St. P. M. & M.         |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Montauk Ext. See Long Island.            |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Morgan's La. & T. See So. Pac. Co.       |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Morris & Essex. See Del. L. & W.         |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Nash, Chatt. & St. L.                    |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 1st, 7s. 1913                            | J-J             | 12,000                         | 130                                |         |                      |      |           |         |              | 130          | Sept. 29     | 130          | Sept. 29            |         |        | 128     | Apr. 4   | 131 1/2 | May 23   |
| 2d, 6s. 1901                             | J-J             |                                |                                    | 100     |                      | 106  |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 1st, con., gold, 5s. 1928                | A-O             | 81,000                         | 103                                |         | 102 1/4              |      |           |         |              | 102 7/8      | Sept. 13     | 104          | Sept. 29            |         |        | 100     | Apr. 8   | 105     | Feb. 24  |
| 1st 6s, T. & P. b. 1917                  | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 1st 6s, McM. M. W. & Al. 1917            | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 1st, gold, 6s, Jasper Boh. 1923          | J-J             |                                | 105                                |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Nash Flor. & Shef. See Lou. & N.         |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| New H. & Derby. See Housatonic.          |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. J. Junc'n R.R. See N. Y. Cent.        |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. J. Southern. See Central N. J.        |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Newp't & Cin. B'ge. See Penn. Co.        |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. O. & N. E., prior lien, g., 6s. 1915  | A-O             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. Y. B. & Man. Beach. See L. Isl.       |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. Y. Bay Exten. RR. See L. Isl.         |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. Y. Central & Hud. Riv.                |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 1st, 7s. 1903                            | J-J             | 10,000                         | 116                                | 116 1/2 | 116 1/2              |      | 116 1/4   |         |              | 116 1/2      | Sept. 27     | 116 1/2      | Sept. 27            |         |        | 113 1/4 | Apr. 21  | 119 1/2 | June 23  |
| Registered. 1903                         | J-J             |                                | 115 1/2                            | 116 1/2 |                      |      | 116 1/4   |         |              |              |              |              |                     |         |        |         |          |         |          |
| Debenture 5s of. 1884-1904               | M-S             | 8,000                          |                                    |         | 110 1/4              |      | 108 1/4   |         |              | 108 1/4      | Sept. 15     | 108 3/4      | Sept. 21            |         |        | 113 1/2 | Apr. 20  | 119     | June 7   |
| Registered. 1884-1904                    | M-S             |                                | 110 1/4                            |         | 108 1/4              |      | 108 1/2   |         |              |              |              |              |                     |         |        |         |          |         |          |
| Reg. debenture 5s of. 1889-1904          | M-S             |                                | 110 1/4                            | 110 3/4 | 108 1/2              |      | 108 1/2   |         |              |              |              |              |                     |         |        |         |          |         |          |
| Debenture, g., 4s. 1890-1905             | J-D             |                                | 103 1/4                            | 110 3/4 | 104 1/4              |      | 104 1/2   |         |              |              |              |              |                     |         |        |         |          |         |          |
| Registered, deb. 4s. 1890-1905           | J-D             |                                | 103                                |         | 104 1/4              |      | 104 1/2   |         |              |              |              |              |                     |         |        |         |          |         |          |
| Debt certs., ext., g., 4s. 1905          | M-N             | 3,000                          | 103 1/2                            |         | 105                  |      | 104 3/4   |         |              | 104 3/4      | Sept. 28     | 104 1/8      | Sept. 30            |         |        | 102     | Apr. 9   | 105     | Feb. 9   |
| Registered. 1905                         | M-N             |                                | 103                                |         | 104 3/4              |      | 104 3/4   |         |              |              |              |              |                     |         |        |         |          |         |          |
| Gold mortgage 3 1/2s. 1907               | J-J             | 20,000                         |                                    |         | 106 1/2              |      | 107 1/4   |         |              | 107 1/4      | Sept. 13     | 107 1/4      | Sept. 27            |         |        | 104 7/8 | July 6   | 104 7/8 | July 6   |
| Registered. 1907                         | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Lake Shore collat., g., 3 1/2s 1908      | F-A             | 60,000                         |                                    |         |                      |      | 95 1/2    | 94 1/2  | 95           | 91           | Sept. 19     | 95 1/8       | Sept. 10            |         |        | 104 3/4 | Feb. 5   | 104 3/4 | Feb. 5   |
| Registered. 1908                         | F-A             | 60,000                         |                                    |         |                      |      | 93        | 95      |              | 94           | Sept. 29     | 94           | Sept. 29            |         |        | 100 1/2 | May 6    | 105     | Feb. 8   |
| Mich. Cent. collat., g., 3 1/2s 1908     | F-A             | 33,000                         |                                    |         |                      |      | 93        | 95      |              | 94           | Sept. 13     | 94           | Sept. 10            |         |        | 104     | Mar. 22  | 105     | Feb. 7   |
| Registered. 1908                         | F-A             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Harlem, 1st, 7s. 1900                    | M-N             | 1,000                          | 109                                | 110     | 107 1/4              |      | 107 5/8   |         |              | 107          | Sept. 22     | 107          | Sept. 22            |         |        | 107     | Sept. 22 | 109 1/2 | Feb. 3   |
| Registered. 1900                         | M-N             |                                | 109                                | 109 1/2 | 107 1/4              |      | 107 5/8   |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. J. Junc. R., gu., 1st, 4s. 1886       | F-A             |                                | 105                                |         | 108                  |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Registered certificates. 1886            | F-A             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| West Shore, 1st, 4s, gu. 2361            | J-J             | 812,000                        | 109 1/4                            | 109 1/2 | 108 3/4              | 110  | 109       | 109 3/4 |              | 109          | Sept. 14     | 110          | Sept. 9             |         |        | 102 3/4 | Apr. 25  | 10 1/2  | Feb. 19  |
| Registered. 2361                         | J-J             | 71,000                         | 108 1/4                            | 109     | 108 3/4              |      | 108 3/4   | 109     |              | 108 3/4      | Sept. 28     | 109 1/2      | Sept. 10            |         |        | 101 1/2 | Apr. 26  | 10      | Feb. 7   |
| Beech Cr'k, 1st, gu., g., 4s. 1936       | J-J             |                                | 105                                |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Registered. 1936                         | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 2d gu., gold, 5s. 1936                   | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Registered. 1936                         | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Clearfield Bitum. Coal Corp.             |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 1st, f. int. gu., g., 4s, ser. A. 1940   | J-J             |                                | 91                                 | 94      |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Small bonds, series B. 1940              | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Gouv. & O. S. 1st gu., g., 5s. 1942      | J-D             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| R. W. & Og., con., 1st, ext. 5s. 1922    | A-O             | 31,000                         | 122                                |         | 123 1/2              |      | 125 1/2   |         |              | 125          | Sept. 23     | 125 1/4      | Sept. 1             |         |        | 119 1/2 | May 19   | 125 1/4 | Sept. 14 |
| Nor. & Mont. 1st gu., g., 5s. 1916       | A-O             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| R. W. & O. T. R. 1st gu., g. 5s. 1918    | M-N             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Osw. & R., 2d, gu., g., 5s. 1915         | F-A             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Utica & Bl. Riv., gu., g., 4s. 1922      | J-J             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Moh. & Mal. 1st, gu., g., 4s. 1921       | M-S             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Cart. & Ad., 1st, gu., g., 4s. 1981      | J-D             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. Y. & Put., 1st con., gu., g. 4s. 1993 | A-O             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| N. Y. & North., 1st, g., 5s. 1927        | A-O             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Lake Shore & Mich. Southern              |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Det. Mon. & Tol., 1st, 7s. 1906          | F-A             |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Lake Shore div. 7s. 1899                 | A-O             |                                | 105 1/2                            |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Consol, 1st, 7s. 1900                    | J-J             | 24,000                         | 108                                |         |                      |      |           |         |              | 107          | Sept. 8      | 107 1/4      | Sept. 26            |         |        | 104 3/4 | Aug. 12  | 106 1/2 | Feb. 11  |
| Registered. 1900                         | Q-J             | 4,000                          | 103                                |         |                      |      |           |         |              | 106 1/2      | Sept. 2      | 106 1/2      | Sept. 2             |         |        | 105 1/2 | Aug. 3   | 110     | Mar. 9   |
| Consol., 2d, 7s. 1903                    | J-D             |                                | 119                                |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Registered. 1903                         | J-D             |                                | 119                                |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Gold 3 1/2s. 1907                        | J-D             | 35,000                         | 104 1/4                            |         |                      |      | 106 1/2   | 106     | 107          | 105 3/4      | Sept. 14     | 106 1/2      | Sept. 29            |         |        | 115 3/4 | June 16  | 119 3/4 | Mar. 1   |
| Registered. 1907                         | J-D             |                                |                                    | 105 1/2 |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Cin. & Springfield                       |                 |                                |                                    |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| 1st, gu., L. B. & M.S., 7s. 1901         | A-O             |                                | 111                                | 112     |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Kal. A. & G.R. 1st, gu. c. 5s. 1938      | J-J             |                                | 117                                |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Mahon. Coal RR., 1st, 5s. 1934           | J-J             |                                | 117                                |         |                      |      |           |         |              |              |              |              |                     |         |        |         |          |         |          |
| Mich. Cent. - 1st, con., 7s. 1902        | M-N             | 1,000                          | 114 1/2                            | 114 7/8 |                      |      |           |         |              | 112          | Sept. 12     | 112          | Sept. 12            |         |        | 110     | May 25   | 115 1/4 | Feb. 15  |
| 1st, con., 5s. 1902                      | M-N             | 31,000                         | 106 1/4                            | 107     |                      |      |           |         |              | 105 1/2      | Sept. 14     | 107          | Sept. 1             |         |        | 102 1/2 | May 25   | 107     |          |



| NEW YORK STOCK EXCHANGE.  | Int. Periods. | Sales in Sept. Par value | Price about January 3, 1895. | PRICES IN SEPTEMBER |      |           |      |         |          |          |          | RANGE SINCE JAN. 1. |          |          |          |
|---|---------------|--------------------------|------------------------------|---------------------|------|-----------|------|---------|----------|----------|----------|---------------------|----------|----------|----------|
|   |               |                          |                              | Sept. 1.            |      | Sept. 30. |      | Lowest. |          | Highest. |          | Lowest.             |          | Highest. |          |
|   |               |                          |                              | Bid.                | Ask. | Bid.      | Ask. | Sale    | Prices.  | Sale     | Prices   | Sale                | Prices.  | Sale     | Prices.  |
| Nor. P. Ter. Co., 1st, g., 6s...1933                              | J-J           | 3,000                    | 103 107                      | 112                 | 115  | 113       | 114  | 112     | Sept. 13 | 112      | Sept. 13 | 104                 | Jan. 5   | 114      | Aug. 30  |
| Nor. Railway Cal.—See Cent. Pac.                                  |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| North Wiscon.—See C St. P. M. & O.                                |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Norfolk & South., 1st, g., 5s...1941                              | M-N           |                          | 104½                         | 102                 |      | 102       |      |         |          |          |          | 102                 | June 27  | 105      | Mar. 5   |
| Norfolk & Western—  |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Gen. 6s...1931  | M-N           | 1,000                    | 123                          |                     |      | 123       |      | 123     | Sept. 12 | 123      | Sept. 12 | 120                 | Mar. 15  | 125½     | Feb. 9   |
| New River, 1st, 6s...1932   | A-O           | 4,000                    | 110                          |                     |      | 127       | 131  | 124     | Sept. 1  | 124      | Sept. 1  | 118                 | Mar. 17  | 124      | Aug. 4   |
| Improvement & ext., g., 6s...1934                                 | F-A           |                          | 117½                         | 119                 |      |           |      |         |          |          |          | 117                 | Feb. 9   | 119½     | Jan. 27  |
| Col. Con. & T. 1st, gu., g., 5s...1922                            | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Sci. V. & N. E., 1st gu, g., 4s...1939                            | M-N           | 40,000                   | 83                           |                     |      | 92        |      | 90      | Sept. 13 | 92       | Sept. 29 | 82                  | Apr. 14  | 92       | Sept. 29 |
| Nor. & W. Ry. 1st con. g., 4s...1996                              | A-O           | 178,000                  | 79¼                          | 79¼                 |      | 85        |      | 85      | Sept. 15 | 86       | Sept. 12 | 74¾                 | Apr. 21  | 87½      | Aug. 8   |
| Registered...1996   | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Small...1996  | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Nor. & Mont.—See N. Y. Central.                                   |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Ogden & L. Ch.—   |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 1st, con. 6s...1920   | A-O           |                          | 90                           |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Income...1920   | Oct.          |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Income, small...1920  | Oct.          |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Ohio Ind. & W.—See C. C. & St. L.                                 |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Ohio & Miss.—See B. & O. S. W.                                    |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Ohio River RR.—   |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 1st, g., 5s...1936  | J-D           |                          | 103½                         |                     | 104  | 104       |      |         |          |          |          | 102                 | Jan. 12  | 102      | Jan. 12  |
| Gen., g., 5s...1937   | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Ohio Southern—  |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 1st, 6s...1921  | J-D           | 1,000                    | 85                           |                     |      |           |      | 84      | Sept. 8  | 84       | Sept. 8  | 80                  | Jan. 13  | 85½      | Aug. 9   |
| Gen., g., 4s...1921   | M-N           | 25,000                   | 14                           | 14½                 | 8½   |           |      | 8       | Sept. 7  | 9        | Sept. 7  | 8                   | Aug. 18  | 15       | Jan. 20  |
| Eng. Trust Co. certs...1922                                       | F-A           | 7,000                    | 14½                          |                     |      | 8         |      | 8½      | Sept. 7  | 8½       | Sept. 8  | 8½                  | Sept. 7  | 14¾      | Jan. 20  |
| Ohio Val.—See Ches. & O. South.                                   |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Omaha & St. L., 1st, g., 4s...1901                                | J-J           | 1,000                    | 82                           | 76                  | 83   | 76        |      | 80      | Sept. 19 | 80       | Sept. 19 | 75                  | Aug. 11  | 82       | Jan. 3   |
| Oregon & Cal. See So. Pac. Co.                                    |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Oregon R. & N., 1st, s. f., g., 6s...1909                         | J-J           | 21,000                   | 112¾                         |                     |      | 113       |      | 113½    | Sept. 22 | 114½     | Sept. 6  | 111                 | Apr. 20  | 116      | June 15  |
| Ore. RR. & Nav. con., g., 6s...1946                               | J-D           | 159,000                  | 93¼                          |                     |      | 99        | 99¼  | 99      | Sept. 21 | 100½     | Sept. 1  | 89                  | Apr. 26  | 100½     | Aug. 22  |
| Oregon Short Line—1st, 6s...1922                                  | F-A           | 33,000                   | 124                          | 124¼                | 127½ | 126¾      | 127¾ | 126     | Sept. 15 | 127½     | Sept. 2  | 118                 | Apr. 16  | 128      | July 27  |
| Utah & No., 1st, 7s...1908  | J-J           |                          | 116½                         |                     |      |           |      |         |          |          |          | 121                 | June 14  | 121      | June 14  |
| Gold, 5s...1926   | J-J           |                          | 100                          |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Oreg. Sh. L. 1st con., g., 5s...1946                              | J-J           | 64,000                   | 96                           | 97                  | 107  | 105½      |      | 105½    | Sept. 14 | 107      | Sept. 23 | 96                  | Apr. 27  | 103½     | Aug. 22  |
| Non-cum. inc., A, 5s...1927                                       | Sept          | 272,000                  | 57¾                          | 58                  | 76   | 75¼       | 76½  | 73      | Sept. 14 | 75½      | Sept. 30 | 58                  | Jan. 5   | 81½      | Aug. 3   |
| Non-cum. inc., B. & coll. trust...1927                            | Oct.          | 759,000                  | 36½                          | 39                  | 57   | 61        | 58½  | 56½     | Sept. 13 | 58½      | Sept. 30 | 39                  | Jan. 4   | 58¾      | Aug. 22  |
| Oswego & Rome—See N. Y. Cent.                                     |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Ottum. C. F. & St. P.—See C. & N. W.                              |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pacific Coast Co., 1st, g., 5s...1946                             | J-D           | 109,000                  |                              |                     |      |           |      | 103¾    | Sept. 27 | 106      | Sept. 7  | 102                 | June 23  | 106½     | Aug. 19  |
| Pacific of Missouri—See Mo. Pac.                                  |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Panama, 1st, s. f., g., 4½s...1917                                | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| S. f., subsidy, g., 6s...1910                                     | M-N           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Peninsula—See Chicago & N. W.                                     |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pennsylvania Co.—   |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Penn. Co., gu., 1st, 4½s...1921                                   | J-J           | 15,000                   | 112¾                         |                     | 110½ |           |      | 112     | Sept. 10 | 114¼     | Sept. 15 | 108                 | Apr. 21  | 114¼     | Sept. 15 |
| Registered...1921   | J-J           |                          | 111½                         |                     | 110  |           |      |         |          |          |          | 110                 | July 8   | 110      | July 8   |
| Gu. 3½s, coll. tr. reg. cts...1937                                | M-S           |                          |                              |                     | 97¼  |           |      |         |          |          |          |                     |          |          |          |
| P. C. C. & St. L., con., gu., g., 4½s                             |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Series A...1940   | A-O           | 5,000                    | 111¼                         | 111½                |      |           |      | 112½    | Sept. 6  | 113      | Sept. 7  | 109½                | May 18   | 113      | Feb. 11  |
| Series B, guar...1942   | A-O           | 1,000                    | 111¼                         | 111½                |      |           |      | 113¾    | Sept. 28 | 113¾     | Sept. 23 | 108                 | May 6    | 113¾     | Sept. 23 |
| Series C, guar...1942   | M-N           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Series D, 4s, guar...1945   | M-N           | 3,000                    | 100½                         |                     |      | 104¼      | 105  | 104½    | Sept. 22 | 104½     | Sept. 22 | 104½                | Sept. 22 | 104½     | Sept. 22 |
| Pittsb. Cin. & St. L., 1st, 7s...1900                             | F-A           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Registered...1900   | F-A           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. Ft. W. & (Chic.), 1st, 7s...1912                           | J-J           |                          | 140                          |                     |      |           |      |         |          |          |          | 140                 | Jan. 10  | 140¼     | Jan. 25  |
| 2d, 7s...1912   | J-J           |                          | 139¼                         | 140½                |      |           |      |         |          |          |          | 140                 | Jan. 24  | 140      | Jan. 24  |
| 3d, 7s...1912   | A-O           |                          | 136½                         | 139½                |      |           |      |         |          |          |          |                     |          |          |          |
| Chic. St. L. & P., 1st, c., g., 5s...1932                         | A-O           |                          | 117                          |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Registered...1932   | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Clev. & Pitts., con., s. f., 7s...1900                            | M-N           |                          |                              |                     | 107½ | 109½      | 108  |         |          |          |          | 107                 | May 25   | 109      | Apr. 19  |
| Gen., gu., g., 4½s, Series A...1942                               | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Series B...1942   | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Gr. Ra. & I., ex. 1st, gu, g., 4½s...1941                         | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Allegh. Val., gen., gu., g., 4s...1942                            | M-S           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Newport & Cin B'dge gen. guar. gold 4½s...1945                    | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Penn. RR. Co.—  |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 1st, 4s real est., g...1923                                       | M-N           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Con., sterling, 3, 6s...1905                                      | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Con., currency 6s, reg...1905                                     | Q-M           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Con., g., 5s...1919   | M-S           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Registered...1919   | Q-M           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Con., g., 4s...1943   | M-N           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Cleve. & Mar. 1st gu, g., 4½s...1935                              | M-N           |                          | 108½                         |                     |      |           |      |         |          |          |          |                     |          |          |          |
| U. N. J. RR. & Can. Co., gn. 4s...1944                            | M-S           |                          | 114                          |                     |      |           |      |         |          |          |          | 115½                | Feb. 14  | 115½     | Feb. 1   |
| Delaware River RR. & Bridge                                       |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 1st gen 4s, g...1936  | F-A           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Sunbury & Levis. 1st g. 4s...1936                                 | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pensacola & At.—See Lou. & Nash.                                  |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Peo. Dec. & E.—st. g. 6s, 1920, Eng. grav. Trust Co. certs...1920 |               |                          | 100½                         |                     | 93   |           |      |         |          |          |          | 95                  | Apr. 12  | 101½     | Aug. 12  |
| Evans, Div., 1st, g., 6s, 1920, Eng. grav. Trust Co. certs...1920 |               |                          | 96                           |                     | 93   | 96        |      |         |          |          |          | 96                  | Feb. 15  | 96       | Feb. 15  |
| 2d, g., 5s, 126, Eng. Tr. Co. certs. of deposit...1920            | M-N           |                          | 17                           |                     | 20   |           |      |         |          |          |          | 15                  | May 19   | 18½      | June 2   |
| Peo. & East.—See C. C. & St. L.                                   |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Peo. & Pek. Union, 1st, g., 6s...1921                             | Q-F           |                          | 121                          |                     |      | 121       |      |         |          |          |          | 120                 | Apr. 22  | 120      | Apr. 22  |
| 2d, g., 4½s...1921  | M-N           | 1,000                    | 85                           |                     |      | 85        |      | 90      | Sept. 22 | 90       | Sept. 22 | 85½                 | May 23   | 90       | Sept. 22 |
| Fine Creek, reg., guar. 6s...1932                                 | J-D           |                          | 135                          |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. Cin. & St. L.—See Penn. Co.                                |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. C. C. & St. L.—See Penn. Co.                               |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. Clev. & Col., 1st, 6s...1922                               | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. Ft. W. & (Chic.)—See Penn. Co.                             |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. June., 1st, 6s...1922                                      | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. & Lake Erie  |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 2d, g., 5s, Ser. A & B...1928                                     | A-O           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| Pitts. McKeesport & Yough.—                                       |               |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 1st, gu., 6s...1932   | J-J           |                          |                              |                     |      |           |      |         |          |          |          |                     |          |          |          |
| 2d, gu., 6s...1934  | J-J           |                          | 140                          |                     |      |           |      |         |          |          |          |                     |          |          |          |
| McKee & Belle V., 1st, g., 6s...1918                              | J-J           |                          |                              |                     |      | 90        |      |         |          |          |          |                     |          |          |          |
| Pitts. P. & F., 1st, g., 5s...1916                                | J-J           |                          |                              |                     |      | 90        |      |         |          |          |          |                     |          |          |          |







| BONDS.                                 |     | Int. Period. | Sales in Sept. Par value | Price about January 3, 1898. |         | PRICES IN SEPTEMBER. |  |           |         | RANGE SINCE JAN. 1. |          |
|--|-----|--------------|--------------------------|------------------------------|---------|----------------------|--|-----------|---------|---------------------|----------|
| NEW YORK STOCK EXCHANGE.               |     |              |                          | Bid.                         | Ask.    | Sept. 1.             |  | Sept. 30. |         | Lowest.             | Highest. |
| U.S. Leath. Co. s.f. deb. g. 6s. 1913  | M-N |              |                          | 115                          | 116     |                      |  |           |         | 111 1/2             | 116      |
| Vermont Marble 1st. s. f. 5s. 1910     | J-D |              |                          |                              |         |                      |  |           |         |                     |          |
| Western Gas col. tr. gold. 5s. 1933    | M-N |              |                          | 102                          | 103 1/2 |                      |  |           |         | 101                 | 101      |
| West. Union. deb., 7s. 1875-1900       | M-N |              |                          | 104 1/2                      | 104     | 105                  |  | 105 1/2   | 107     | 105                 | 107      |
| Registered. 1875-1900                  | M-N |              |                          | 104 1/2                      |         |                      |  |           |         | 105 1/2             | 105 1/2  |
| Debtenture 7s. 1884-1900               | M-N |              |                          |                              |         | 105                  |  |           |         | 105 1/2             | 105 1/2  |
| Registered. 1884-1900                  | M-N |              |                          |                              |         |                      |  |           |         |                     |          |
| Collat. trust, currency, 5s. 1938      | J-J | 18,000       |                          | 109                          | 112     | 113                  |  | 112       | 113     | 105                 | 113      |
| Mutual Union Tel., s. f., 6s. 1911     | M-N | 2,000        |                          |                              |         |                      |  | 112 1/2   | 112 1/2 | 111                 | 112 1/2  |
| North West'n Telegraph, 7s. 1904       | J-J |              |                          |                              |         |                      |  |           |         |                     |          |
| W. L. E. & P. C. Co. 1st, g., 5s. 1919 | J-J |              |                          |                              |         |                      |  |           |         |                     |          |
| Whitebre't Fuel gen., s. f., 6s. 1908  | J-D |              |                          |                              |         |                      |  |           |         |                     |          |

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ 4th instalment paid. || 5th instalment paid. \* All assessments paid

STOCKS.—PRICES AND SALES FOR SEPTEMBER AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark \$. Option sales are disregarded.

| STOCKS.                        |         | SALES TO OCT. 1. |             | Price about January 3, 1898. |         | PRICES IN SEPTEMBER. |         |           |          | RANGE SINCE JAN. 1. |          |           |          |
|--------------------------------|---------|------------------|-------------|------------------------------|---------|----------------------|---------|-----------|----------|---------------------|----------|-----------|----------|
| N. Y. STOCK EXCHANGE.          |         | In Sept.         | Since Jan 1 | Bid.                         | Ask.    | Sept. 1.             |         | Sept. 30. |          | Lowest.             | Highest. | Lowest.   | Highest. |
| Albany & Susquehanna. 100      | Par.    |                  |             | 182                          | 182     | 190                  | 220     | 180       |          |                     |          | \$183     | Jan. 4   |
| Ann Arbor. 100                 | 10      | 2,640            |             | 12                           | 13      | 11                   | 13      | 11        | 12       | 11                  | 11       | 11        | 15       |
| Prof. 100                      | 647     | 19,608           |             | 33                           | 34      | 35 1/2               | 37      | 34 3/4    | 35 1/2   | 35                  | 35       | 34        | 40 1/4   |
| Atchison Top. & S. Fe. 100     | 13,603  | 260,240          | 127 3/4     | 13                           | 13 1/2  | 13 1/2               | 13 1/2  | 12 3/4    | 12 3/4   | 12 3/4              | 13 3/4   | 10 1/4    | 14 1/2   |
| Preferred. 100                 | 201,991 | 2,104,836        | 30 3/4      | 30 3/4                       | 36 3/4  | 36 3/4               | 32 3/4  | 32 3/4    | 32 3/4   | 31 3/4              | 36 3/4   | 22 3/4    | 37 1/2   |
| Baltimore & Ohio. 100          | 104,948 | 421,009          | 13 1/4      | 14                           | 126 1/4 | 26 1/2               | 142 1/4 | 4 3/4     | 125 1/4  | 145 1/2             | 145 1/2  | 12 3/4    | 15 1/2   |
| New (when issued). 100         | 3,660   | 3,660            |             |                              |         |                      | 31 1/4  | 2 1/4     | 34 1/4   | 35 1/2              | 35 1/2   | 34 1/4    | 35 1/2   |
| Prof. (when issued). 100       | 14,042  | 14,042           |             |                              |         |                      | 69 1/2  | 69 1/2    | 69 1/2   | 72 1/2              | 72 1/2   | 69 1/2    | 7 1/2    |
| B & O. S. W. Ry. pref. 100     | 6,496   | 33,802           | 6           | 6 1/2                        | 6       | 6 1/2                | 6       | 7         | 6 1/2    | 7 1/2               | 7 1/2    | 5 1/2     | 7 1/2    |
| Bos. & N. Y. A. L. pref. 100   | 100     | 80               | 104         | 107                          | 105     | 108                  | 103     | 108       |          |                     |          | \$105     | Mar. 9   |
| Brooklyn Elevated tr. rts.     | 100     | 80               |             |                              | 25 1/2  | 27                   |         |           | * 24 1/2 | 24 1/2              | 24 1/2   | * 24 1/2  | 23 1/2   |
| Brook'n Rapid Tr'n'sit. 100    | 370,144 | 3,051,862        | 37 1/2      | 37 3/4                       | 64 3/4  | 65                   | 60 3/4  | 60 3/4    | 57 1/4   | 65 1/2              | 65 1/2   | 35        | 69 3/4   |
| Buff. Roch. & Pitts. 100       | 1,345   | 5,953            | 29          | 32                           | 28      | 32                   | 30      | 33        | 31       | 34                  | 34       | 25        | 34       |
| Prof. 100                      | 1,260   | 5,681            | 66          | 68                           | 74      | 75                   | 67      | 72 1/2    | 72 1/2   | 76 1/2              | 76 1/2   | 62        | 76 1/2   |
| Burl. C. R. & Nor. 100         | 100     | 275              | 70          |                              | 75      |                      | 80      |           |          |                     |          | \$65      | Mar. 10  |
| Canadian Pacific. 100          | 12,030  | 88,890           | 81 3/4      | 82 3/4                       | 86 1/2  | 87 1/2               | 85 1/4  | 86 1/2    | 86 1/2   | 90                  | 90       | 72        | 90 1/2   |
| Canada Southern. 100           | 8,945   | 151,577          | 51 1/2      | 52 1/2                       | 53 1/4  | 53 3/4               | 52 1/2  | 53 1/2    | 52 1/2   | 54                  | 54       | 44 1/2    | 57 1/2   |
| Capital Traction. 100          | 100     | 300              | 61          |                              | 170     |                      | 170     |           |          |                     |          | 62        | 70       |
| Central of New Jersey. 100     | 10,190  | 241,045          | 92          | 98                           | 90      | 92                   | 90 1/2  | 92        | 89 1/2   | 94 1/2              | 94 1/2   | 86 1/2    | 98 1/4   |
| Central Pacific. 100           | 20,310  | 36,861           | 11 1/4      | 12 1/2                       | 21 1/2  | 22                   | 25      | 25 1/2    | 21 1/2   | 26 3/4              | 26 3/4   | 11        | 26 3/4   |
| Chesapeake & Ohio. 100         | 28,121  | 798,599          | 22 1/2      | 22 1/2                       | 23 3/4  | 24 1/2               | 22      | 22 1/2    | 22       | 24 1/2              | 24 1/2   | 17 1/4    | 26       |
| Chicago & Alton. 100           | 1,215   | 3,759            | 162 1/2     | 165                          | 170     |                      | 155     |           | 156      | 160                 | 160      | \$150     | Mar. 14  |
| Prof. 100                      | 5       | 170              |             |                              | 170     |                      | 170     |           |          |                     |          | \$166     | Mar. 24  |
| Ohio. Burl. & Quincy. 100      | 322,461 | 3,674,433        | 99 1/4      | 99 3/4                       | 116 1/2 | 116 3/4              | 114 1/2 | 114 3/4   | 112 1/2  | 117 3/4             | 117 3/4  | 85 3/4    | 120      |
| Chicago & Eastern Ill. 100     | 10,069  | 71,407           | 52 1/2      | 57                           | 56 1/2  | 59                   | 53 1/2  | 54        | 52       | 59                  | 59       | 49        | 66       |
| Prof. 100                      | 2,411   | 85,314           | 98          | 102                          | 106 1/2 |                      | 106 1/2 |           | 106      | 108                 | 108      | 102       | 113 1/2  |
| Chicago Great Western. 100     | 132,852 | 965,598          | 15          | 15 1/2                       | 16 3/4  | 16 1/2               | 14 3/4  | 14 3/4    | 14 1/2   | 16 3/4              | 16 3/4   | 9 1/2     | 18       |
| 4 p. c. deb. 100               | 300     | 520              |             |                              | 70      | 74                   | 70 3/4  | 73        | 72 1/2   | 73 1/2              | 73 1/2   | 71 1/2    | 73 1/2   |
| 5 p. c. pref. A. 100           | 3,090   | 23,811           |             |                              | 41 3/4  | 42 1/2               | 40 3/4  | 41 3/4    | 39 1/2   | 42                  | 42       | 23        | 42 1/2   |
| 4 p. c. pref. B. 100           | 720     | 8,459            |             |                              | 28 3/4  | 29 1/2               | 27      | 29        | 27 3/4   | 29 1/2              | 29 1/2   | 20        | 30 3/4   |
| Chic. Ind. & Louisv. 100       | 995     | 31,199           | 8 1/2       | 9 1/2                        | 8 1/2   | 9                    | 8       | 9         | 8 1/2    | 9 1/2               | 9 1/2    | 7         | 9 1/2    |
| Prof. 100                      | 513     | 32,996           | 29          | 32                           | 32      | 35                   | 30      | 32        | 30       | 33                  | 33       | 23        | 34       |
| Chic. Milw. & St. Paul. 100    | 706,876 | 6,237,104        | 94 1/4      | 94 1/4                       | 112 1/4 | 112 3/4              | 105 3/4 | 106 3/4   | 105      | 115                 | 115      | 83 1/4    | 115      |
| Prof. 100                      | 2,165   | 39,892           | 142 1/2     | 143 1/2                      | 157 1/2 | 154                  | 154     | 154       | 154      | 157 1/2             | 157 1/2  | 140       | 159 1/2  |
| Chicago & North West. 100      | 24,798  | 571,715          | 121 3/4     | 121 3/4                      | 134 1/4 | 134 1/2              | 130     | 130 1/2   | 129      | 134 1/2             | 134 1/2  | 113 1/4   | 137 1/2  |
| Prof. 100                      | 102     | 5,691            | 163         | 165                          | 175     |                      | 175     |           | 175 1/2  | 177                 | 177      | 163       | 177      |
| Chic. R. I. & Pacific. 100     | 193,145 | 2,630,852        | 89 3/4      | 90                           | 104 3/4 | 104 3/4              | 100 3/4 | 100 3/4   | 99 3/4   | 105 1/2             | 105 1/2  | 80        | 108 3/4  |
| Chic. St. F. M. & O. 100       | 10,754  | 233,661          | 76          | 78                           | 83 3/4  | 84 1/2               | 77 1/2  | 80 3/4    | 78 3/4   | 84 1/2              | 84 1/2   | 65        | 87       |
| Prof. 100                      | 517     | 2,635            | 148         | 152                          | 154     | 165                  | 157 1/2 | 160       | 159 1/2  | 169                 | 169      | \$148     | Jan. 3   |
| Chic. Term. Trans. RR. 100     | 4,470   | 95,074           | 2           | 5                            | 7       | 8 1/2                | 8 1/2   | 9         | 7 1/2    | 9 1/2               | 9 1/2    | 4 1/2     | 9 3/4    |
| Prof., 4 p. c., non-cum. 100   | 15,660  | 138,574          | 41          | 23                           | 35      | 35 1/2               | 34      | 35        | 31 1/4   | 36 1/2              | 36 1/2   | 22 1/2    | 37 1/2   |
| Clev. Clin. Chic. & St. L. 100 | 15,314  | 375,284          | 34 3/4      | 35 3/4                       | 42      | 42 3/4               | 40      | 41        | 39 3/4   | 43                  | 43       | 25        | 47 1/2   |
| Prof. 100                      | 4,491   | 80               |             |                              | 16 3/4  | 16 3/4               | 17      | 17 1/4    | 14 3/4   | 18 1/2              | 18 1/2   | 11 1/4    | 19 1/4   |
| Clev. Lor. & Wheel'g. 100      | 57,425  | 400,869          | 45          | 50                           | 50      | 50 1/4               | 49 3/4  | 49 3/4    | 47 3/4   | 53 1/2              | 53 1/2   | 45        | 53 1/2   |
| Prof. 100                      | 61,453  | 72,253           | 168         |                              | 169     |                      | 169     |           |          |                     |          | \$169 1/2 | June 24  |
| Cleve. & Pittsb., guar. 5      | 1,546   | 334              |             |                              |         |                      |         |           | 6        | 6                   | 6        | 5         | 8 1/4    |
| Colorado Midland. 100          | 4,745   | 6,744            |             |                              |         |                      |         |           | 15       | 15                  | 15       | 14        | 18 3/4   |
| Prof. 100                      | 1,880   | 47,517           | 5 1/2       | 5 3/4                        | 5 1/4   | 6                    | 5       | 5 1/2     | 5        | 5 1/2               | 5 1/2    | 4 3/4     | 5 3/4    |
| Prof. 100                      | 9,413   | 15               | 17          |                              | 24      |                      | 24      |           |          |                     |          | 17        | 25       |
| Delaware & Hudson. 100         | 4,556   | 64,013           | 111         | 117                          | 106 1/2 | 107 1/4              | 106     | 108 1/4   | 105 3/4  | 109 1/4             | 109 1/4  | 103       | 114 1/2  |
| Del. Lack. & Western. 5        | 1,403   | 30,055           | 155         | 156 1/2                      | 151 1/2 |                      | 149     | 151       | 151      | 151 1/2             | 151 1/2  | 144 1/4   | 159      |
| Denver & Rio Grande. 100       | 3,400   | 9,612            | 11          | 12                           | 14 1/4  | 14 3/4               | 13 1/2  | 13 1/2    | 13 1/2   | 15 1/2              | 15 1/2   | 10        | 15 1/2   |
| Prof. 100                      | 34,903  | 239,054          | 45 1/2      | 46 1/2                       | 55 1/4  | 55 1/2               | 54 1/2  | 55        | 54 3/4   | 58 3/4              | 58 3/4   | 40        | 58 3/4   |
| Des Moines & Ft. D. 100        | 1,620   | 57,435           | 12 3/4      | 13 1/4                       | 17 1/2  | 18 1/2               | 15      | 16        | 14 1/2   | 17                  | 17       | 8 3/4     | 20       |
| Prof. 100                      | 100     | 200              | 3           | 4                            | 3       | 4                    | 2 3/4   | 3 1/2     | 3        | 3                   | 3        | 2 3/4     | 3        |
| Duluth S. S. & Atl. 100        | 200     | 1,658            | 6           | 7                            | 7       | 8 1/2                | 6 1/2   | 8         | 6 1/2    | 7 1/2               | 7 1/2    | 5 1/2     | 8 1/2    |
| Prof. 100                      | 3,355   | 63,145           | 14 1/2      | 15                           | 14 1/4  | 14 3/4               | 13 1/4  | 13 3/4    | 13 3/4   | 14 3/4              | 14 3/4   | 11        | 16 1/4   |
| Erie. 100                      | 8,170   | 257,416          | 38          | 39                           | 39 1/4  | 38 1/2               | 35      | 36        | 35       | 38 1/2              | 38 1/2   | 29 1/4    | 43 3/4   |
| 1st pref. 100                  | 1,501   | 11,622           | 19          | 22                           | 18 1/2  | 19 1/4               | 17 1/4  | 18 1/2    | 17 3/4   | 18 1/2              | 18 1/2   | 15 1/2    | 21 3/4   |
| 2d pref. 100                   | 1,501   | 15,597           | 23          | 28                           | 26 1/2  | 28                   | 31 1/2  | 32 1/2    | 25       | 29                  | 29       | 22        | 34       |
| Evansville & Terre H. 5        | 11,787  | 15,597           | 23          | 28                           | 26 1/2  | 28                   | 31 1/2  | 32 1/2    | 25       | 29                  | 29       | 22        | 34       |
| Prof. 100                      | 3,570   | 7,180            | 43          | 48                           | 54      | 61                   | 61      | 65        | 60       | 70                  | 70       | 40        | 70       |
| Flint & Pere Marq. 100         | 16      | 802              |             |                              |         |                      |         |           |          |                     |          | 10        | 15       |
| Prof. 100                      | 1,715   | 3,860            | 12          | 16                           | 13 1/2  | 15                   | 12 1/2  | 15        |          |                     |          | 36        | 43       |
| Ft. Worth & Rio Grande. 100    | 3,860   | 63,842           | 130         | 136                          | 135 1/2 | 137                  | 134     | 135 1/2   | 133      | 133                 | 133      | 102       | 130      |
| Great Northern. pref. 100      | 9,064   | 63,842           | 30          | 40                           | 30      |                      | 30      |           |          |                     |          | \$30      | Jan. 7   |
| Green Bay & Western. 100       | 100     | 1,508            |             |                              |         |                      |         |           | 42 1/2   | 42 1/2              | 42 1/2   | 40 1/4    | 49       |
| Debt certif. A. 100            | 50      | 910              |             |                              |         |                      |         |           | 4 1/2    | 5                   | 5        | 3 1/2     | 5        |
| Debt certif. B. 100            | 50      | 910              |             |                              |         |                      |         |           | 4 1/2    | 5                   | 5        | 3 1/2     | 5        |
| Illinois Central. 100          | 44,597  | 279              |             |                              |         |                      |         |           |          |                     |          |           |          |



| STOCKS.<br>N. Y. STOCK EXCHANGE.     | SALES TO OCT. 1. |              | Price about January 3, 1898. |         | PRICES IN SEPTEMBER. |         |           |         | RANGE SINCE JAN. 1. |                    |                   |                    |
|--------------------------------------|------------------|--------------|------------------------------|---------|----------------------|---------|-----------|---------|---------------------|--------------------|-------------------|--------------------|
|                                      | In Shres.        | Since Jan. 1 | Bid.                         | Ask.    | Sept. 1.             |         | Sept. 30. |         | Lowest.             | Highest.           | Lowest.           | Highest.           |
|                                      |                  |              |                              |         | Bid.                 | Ask.    | Bid.      | Ask.    | Sale Prices.        | Sale Prices.       | Sale Prices.      | Sale Prices.       |
| N. Y. Chic. & St. Louis. 100         | 26               | 12,498       | 13                           | 13 3/4  | 14 1/4               | 14 1/2  | 12        | 14 1/2  | 12 1/2 Sept. 27     | 14 1/2 Sept. 6     | 11 3/4 Apr. 20    | 15 3/8 Jan. 31     |
| 1st pref. 100                        |                  | 959          | 70                           | 80      | 65                   | 78      | 65        | 75      |                     |                    | 78 Feb. 19        | 76 Jan. 31         |
| 2d pref. 100                         | 200              | 16,479       | 32 1/2                       | 35 1/2  | 34                   | 36      | 31        | 37      | 34 1/2 Sept. 7      | 34 1/2 Sept. 2     | 28 Mar. 25        | 40 1/4 Jan. 29     |
| N. Y. & Harlem 50                    | 29               | 217          |                              |         |                      |         |           |         | \$350 Sept. 10      | \$350 Sept. 10     | \$320 Jan. 5      | \$350 July 19      |
| N. Y. Lack. & Western. 100           | 670              | 1,443        |                              |         |                      |         |           |         | 123 1/2 Sept. 26    | 125 Sept. 8        | 120 Apr. 20       | 125 Sept. 8        |
| N. Y. N. Haven & Hart. 100           | 371              | 5,943        | 183 1/2                      | 186     | 191                  | 194     | 190       | 193     | 190 Sept. 16        | 194 Sept. 9        | 178 1/2 Jan. 5    | 186 1/4 Aug. 18    |
| N. Y. Ontario & West. 100            | 12,423           | 298,153      | 15 1/2                       | 16      | 15 7/8               | 16 1/8  | 15 3/8    | 15 5/8  | 15 1/4 Sept. 14     | 16 3/8 Sept. 19    | 13 3/8 Apr. 25    | 18 7/8 Feb. 2      |
| Norfolk & Southern. 100              |                  | 200          | 60                           | 60      | 60                   | 66      | 60        | 61      | 14 Sept. 26         | 16 Sept. 2         | 65 Jan. 28        | 65 Jan. 28         |
| Norfolk & Western. 100               | 581              | 14,542       | 14 5/8                       | 15 5/8  | 15                   | 16      | 13 1/2    | 15 1/2  | 14 Sept. 26         | 16 Sept. 2         | 11 1/2 Apr. 21    | 17 Feb. 7          |
| Pac. Ry. vot. tr. certs. 100         | 18,993           | 342,441      | 46 7/8                       | 47 3/4  | 54 1/4               | 54 3/4  | 51        | 51 3/8  | 51 Sept. 21         | 54 5/8 Sept. 7     | 42 1/2 Mar. 12    | 56 1/4 Feb. 7      |
| Pac. Ry. vot. tr. certs. 100         | 663,490          | 2,843,964    | 21 1/4                       | 21 1/2  | 40 1/8               | 40 1/4  | 41 3/4    | 42      | 36 5/8 Sept. 14     | 42 1/2 Sept. 16    | 19 Feb. 24        | 42 1/2 Sept. 16    |
| Pref. vot. tr. certs. 100            | 310,221          | 2,922,472    | 59 1/4                       | 59 1/2  | 77 1/2               | 77 5/8  | 76 1/2    | 77      | 75 1/4 Sept. 27     | 79 7/8 Sept. 6     | 56 7/8 Mar. 12    | 79 7/8 Sept. 6     |
| Omaha & St. Louis. 100               |                  | 119          | 5                            | 5       |                      |         |           |         |                     |                    | 7 Mar. 5          | 7 Mar. 5           |
| Or. RR. & N. Co. vot. tr. certs. 100 | 2,535            | 72,286       | 35                           | 38      | 57 1/2               | 60      | 54        | 58      | 55 1/2 Sept. 14     | 58 1/4 Sept. 1     | 35 1/2 Jan. 7     | 61 1/2 Aug. 22     |
| Pref. vot. tr. certs. 100            | 2,069            | 24,368       | 68                           | 70      | 76                   | 77 1/2  | 75        | 77      | 75 Sept. 8          | 76 1/2 Sept. 23    | 65 1/2 Mar. 29    | 77 1/2 Aug. 31     |
| Ore. Sh. Line. 100                   | 3,792            | 81,404       | 19                           | 19 3/8  | 33 1/4               | 36 1/4  |           |         | 30 Sept. 23         | 36 1/2 Sept. 7     | 19 1/8 Jan. 3     | 37 3/4 Aug. 27     |
| Pacific Coast Co. 100                | 7,924            | 33,516       |                              |         | 44 1/2               | 46      | 44 3/4    | 46      | 43 3/8 Sept. 1      | 48 1/2 Sept. 21    | 34 1/2 July 20    | 48 1/2 Sept. 21    |
| 1st pref. 100                        | 979              | 3,211        |                              |         | 83 1/2               | 87      | 83        | 83      | 84 Sept. 23         | 86 1/2 Sept. 7     | 83 1/2 Aug. 16    | 91 June 28         |
| 2d pref. 100                         | 5,960            | 19,142       |                              |         | 64 1/2               | 66      | 63        | 68      | 63 1/2 Sept. 23     | 69 Sept. 1         | 57 July 20        | 69 Sept. 28        |
| Pennsylvania 50                      | 8,379            | 408,255      | 114 1/4                      | 114 3/4 | 118 1/2              | 118 3/4 | 115 7/8   | 116 7/8 | 116 Sept. 28        | 119 3/4 Sept. 6    | 110 3/4 Mar. 12   | 120 3/8 Feb. 7     |
| Peoria Dec. & Evinsv. 100            | 100              | 12,588       |                              |         | 1 3/8                | 1 1/2   | 1 1/4     | 1 5/8   | 1 1/4 Sept. 29      | 1 1/4 Sept. 29     | 7/8 Jan. 7        | 2 1/4 May 24       |
| Peoria & Eastern. 100                |                  | 1,718        | 4                            | 7       | 4                    | 4       | 3 1/2     | 5       |                     |                    | 4 Feb. 28         | 5 1/4 May 11       |
| Pitts. Cinn. Ch. & St. L. 100        | 13,510           | 118,260      | 40 1/2                       | 41 1/4  | 43 1/4               | 45      | 42 1/2    | 44      | 41 1/2 Sept. 26     | 43 3/8 Sept. 28    | 38 7/8 Jan. 5     | 47 1/2 May 2       |
| Pref. 100                            | 5,240            | 29,220       | 66 1/2                       | 68      | 63                   | 65 1/2  | 63        | 66      | 62 1/2 Sept. 14     | 68 1/2 Sept. 27    | 57 Mar. 23        | 71 Feb. 7          |
| Pitts. Ft. W. & Ch. guar. 100        | 113              | 592          | 168 1/2                      |         | 171                  |         | 171       |         | \$170 Sept. 2       | \$175 Sept. 8      | \$168 Feb. 25     | \$175 Sept. 8      |
| Special. 100                         |                  |              |                              |         |                      |         |           |         |                     |                    |                   |                    |
| Pitts. & Western, pref. 50           | 915              | 4,687        | 5                            | 6       | 9                    | 9 1/2   | 7 1/2     | 8       | 7 5/8 Sept. 2       | 9 1/2 Sept. 1      | 5 3/4 June 11     | 9 3/4 Sept. 1      |
| Reading Co. vot. tr. cert. 50        | 21,017           | 390,111      | 22 3/8                       | 22 3/4  | 18 1/4               | 18 3/4  | 18        | 18 1/2  | 17 1/2 Sept. 14     | 1 3/8 Sept. 17     | 15 1/2 Mar. 25    | 23 3/8 Jan. 6      |
| 1st pref. 50                         | 45,883           | 751,417      | 51 1/2                       | 51 1/2  | 43                   | 43 1/4  | 43 3/4    | 41      | 42 Sept. 14         | 46 3/8 Sept. 19    | 36 Mar. 25        | 54 1/2 Feb. 3      |
| 2d pref. 50                          | 5,962            | 169,050      | 27 1/8                       | 27 3/4  | 21 1/4               | 21 7/8  | 20 3/4    | 21 1/4  | 18 Sept. 12         | 23 Sept. 17        | 13 Sept. 1        | 29 Jan. 6          |
| Rensselaer & Saratoga. 100           |                  | 435          | 176                          |         | 185                  | 187 1/2 | 185       |         | 29 1/4 Sept. 6      | 29 1/4 Sept. 6     | 18 1/2 Jan. 26    | 185 1/2 July 27    |
| Rio Grande Western. 100              | 125              | 7,705        | 23 1/2                       | 27      | 28                   | 30      |           |         |                     |                    | 23 Feb. 21        | 32 Aug. 24         |
| Pref. 100                            | 35               | 14,009       | 60                           | 60 1/2  | 68                   | 69      |           |         | \$67 Sept. 12       | \$67 1/2 Sept. 14  | 50 1/4 Mar. 15    | 69 1/4 Aug. 27     |
| Rome Wat. & Ogdensb. 100             | 350              | 1,795        | 121                          | 123     | 123 1/2              | 125     | 125       |         | 124 1/4 Sept. 8     | \$125 3/4 Sept. 28 | \$116 1/4 Mar. 26 | \$125 3/4 Sept. 28 |
| St. Jos. & G. I. vot. tr. certs. 100 | 115              | 27,73        | 7                            | 7 1/2   | 7                    | 7 1/2   | 6         | 7 1/4   | 7 1/4 Sept. 7       | 7 1/4 Sept. 7      | 5 1/2 Mar. 7      | 8 1/2 Feb. 11      |
| 1st pref. vot. tr. certs. 100        | 1,104            | 44,005       | 49 1/2                       | 50 1/2  | 58                   | 60 1/2  | 56        | 60      | 55 1/2 Sept. 19     | 60 1/2 Sept. 2     | 45 Feb. 24        | 63 June 11         |
| 2d pref. vot. tr. certs. 100         | 757              | 32,395       | 18 1/2                       | 19 1/2  | 19                   | 21      | 17        | 20      | 18 Sept. 12         | 19 1/2 Sept. 2     | 13 1/2 Apr. 25    | 23 1/4 June 11     |
| St. L. & S. P. vot. tr. certs. 100   | 4,612            | 52,807       | 7 1/4                        | 7 1/2   | 8 1/4                | 8 3/4   | 7 1/2     | 7 1/2   | 7 1/4 Sept. 0       | 8 1/4 Sept. 6      | 6 Mar. 26         | 9 Aug. 26          |
| 1st pref. vot. tr. certs. 100        | 5,269            | 62,311       | 56                           | 57      | 65 1/2               | 66 1/2  | 62 1/2    | 64      | 62 1/2 Sept. 2      | 67 Sept. 8         | 52 1/2 Mar. 12    | 68 1/4 Aug. 22     |
| 2d pref. vot. tr. certs. 100         | 12,8             | 184,668      | 26 1/4                       | 26 3/4  | 33                   | 33 3/8  | 29 1/2    | 30      | 29 1/2 Sept. 29     | 33 3/4 Sept. 1     | 22 1/2 Feb. 24    | 34 1/4 Aug. 24     |
| St. Louis Southwest. 100             | 1,100            | 21,224       | 4                            | 5       | 5 1/2                | 6 1/4   | 4 1/2     | 5       | 4 1/2 Sept. 24      | 5 Sept. 22         | 3 3/4 Jan. 24     | 6 1/4 Aug. 10      |
| Pref. 100                            | 5,818            | 80,703       | 9                            | 10 1/2  | 12 1/2               | 13      | 11 1/2    | 11      | 11 Sept. 29         | 13 1/2 Sept. 2     | 7 3/8 Mar. 12     | 14 1/8 Aug. 18     |
| St. Paul & Duluth. 100               | 25               | 7,066        | 18                           | 20      | 21                   | 24      | 20        | 24      | \$20 1/2 Sept. 21   | \$20 1/2 Sept. 2   | 20 1/2 Jan. 6     | 27 Aug. 11         |
| Pref. 100                            | 60               | 3,052        | 75                           | 80      | 87                   | 92      | 87        | 90      | \$90 1/2 Sept. 2    | \$90 1/2 Sept. 2   | 78 Apr. 20        | \$90 1/2 Sept. 2   |
| St. Paul Mini. & Man. 100            | 1,707            | 23,804       | 121                          | 123     | 163                  | 170     | 164       | 170     | 163 Sept. 20        | 169 7/8 Sept. 16   | 123 7/8 Jan. 12   | 171 Aug. 23        |
| Southern Pacific Co. 100             | 10,982           | 69,65        | 20 1/2                       | 21      | 22                   | 22 1/2  | 23        | 23 1/2  | 21 1/2 Sept. 14     | 25 1/4 Sept. 23    | 12 Apr. 13        | 25 1/4 Sept. 23    |
| Southern (vot. tr. certs.) 100       | 15,307           | 162,134      | 8 7/8                        | 9 1/8   | 9 1/2                | 9 7/8   | 8 3/8     | 9 3/8   | 8 1/4 Sept. 29      | 9 3/4 Sept. 1      | 7 Apr. 21         | 10 Aug. 23         |
| Pref. 100                            | 65,819           | 673,621      | 31 1/2                       | 31 3/4  | 36                   | 36 1/2  | 33 1/2    | 33 3/4  | 32 1/2 Sept. 11     | 36 1/4 Sept. 4     | 23 3/8 Mar. 26    | 36 7/8 Aug. 27     |
| Texas & Pacific. 100                 | 22,269           | 323,258      | 11 1/2                       | 11 1/2  | 15                   | 15 1/4  | 13 1/4    | 14 1/4  | 13 Sept. 30         | 15 1/4 Sept. 7     | 8 3/8 Mar. 23     | 16 1/4 Aug. 24     |
| Third Avenue (N. Y.) 100             | 1,227            | 59,719       | 163                          | 167     | 175                  | 180     | 168       | 175     | 168 Sept. 30        | 178 Sept. 2        | 155 Apr. 21       | 194 1/2 Feb. 16    |
| Tol. & Ohio Central. 100             | 100              | 214          |                              |         | 15                   | 25      |           |         | 25 Sept. 21         | 25 Sept. 21        | 12 Aug. 24        | 25 Sept. 21        |
| Pref. 100                            | 100              | 379          |                              |         | 33                   | 40      | 40        | 50      | 45 Sept. 8          | 45 Sept. 8         | 35 Aug. 25        | 45 Sept. 8         |
| Tol. St. L. & Kan. City. 100         |                  |              |                              |         |                      |         |           |         |                     |                    |                   |                    |
| Pref. 100                            |                  |              |                              |         |                      |         |           |         |                     |                    |                   |                    |
| Twin City Rapid Tran. 100            | 1,000            | 7,273        |                              |         | 29                   | 33      | 26        | 36      | 30 Sept. 24         | 30 Sept. 2         | 16 1/2 Jan. 12    | 30 Aug. 31         |
| United N. J. R. & Can. 100           |                  |              |                              |         |                      |         |           |         |                     |                    |                   |                    |
| Union Pacific Railway. 100           | 289,954          | 868,748      |                              |         | 33 1/2               | 33 3/4  | 33 1/4    | 33 3/4  | 29 3/8 Sept. 1      | 34 3/8 Sept. 16    | 16 1/2 Mar. 25    | 34 1/2 Aug. 30     |
| Pref. 100                            | 396,313          | 4,874,545    |                              |         | 66 1/4               | 66 3/4  | 65 1/2    | 65 1/2  | 63 1/4 Sept. 14     | 67 3/8 Sept. 7     | 45 7/8 Mar. 12    | 67 3/8 Sept. 7     |
| Un. Pac. D. & Gulf tr. rec. 100      | 53,430           | 560,799      | 6 3/4                        | 7 1/8   | 5 3/4                | 5 7/8   | 5 3/8     | 5 3/4   | 5 1/4 Sept. 29      | 7 7/8 Sept. 7      | 4 1/2 Aug. 3      | 10 1/4 Feb. 13     |
| Wabash. 100                          | 4,107            | 43,904       | 7                            | 8       | 8 3/4                | 8       | 8         | 8 1/2   | 7 7/8 Sept. 22      | 9 Sept. 9          | 6 1/4 Mar. 25     | 9 1/4 Aug. 31      |
| Pref. 100                            | 51,612           | 403,794      | 17 3/4                       | 18 1/4  | 23 1/2               | 23 3/4  | 20 1/2    | 20 3/4  | 23 1/2 Sept. 14     | 23 3/8 Sept. 7     | 14 1/4 Mar. 7     | 21 1/4 Aug. 31     |
| West Chicago Street. 100             | 6,700            | 89,125       |                              |         |                      |         |           |         | 9 1/4 Sept. 29      | 9 5/8 Sept. 7      | 87 1/4 Apr. 25    | 102 3/8 Jan. 3     |
| Wheeling & Lake Erie. 100            | 17,926           | 141,115      | 2                            | 2 1/2   | 2 1/2                | 2 5/8   | 2 3/4     | 2 3/4   | 2 1/2 Sept. 15      | 2 1/4 Sept. 30     | 1 3/4 July 9      | 4 Sept. 30         |
| Wis. Cen. Co. (vot. tr. certs.) 100  | 8,545            | 41,458       | 8                            | 12      | 14 1/2               | 15      | 14 1/2    | 15      | 14 1/2 Sept. 8      | 15 Sept. 19        | 8 Jan. 6          | 20 Sept. 29        |
| Pref. (vot. tr. certs.) 100          | 500              | 11,789       |                              |         | 1                    | 2       |           |         | 1 1/4 Sept. 8       | 2 Sept. 17         | 7 1/8 Jan. 6      | 8 3/8 Jan. 17      |
| Miscellaneous Stocks.                |                  |              |                              |         |                      |         |           |         |                     |                    |                   |                    |
| Adams Express. 100                   | 700              | 14,415       | 158                          | 162     | 108                  |         | 113       | 117     | \$110 Sept. 1       | \$116 Sept. 20     | x97 1/4 Apr. 29   | \$180 Feb. 10      |
| American Bank Note. 50               |                  | 10           |                              |         |                      |         |           |         |                     |                    | \$43 Mar. 5       | \$43 Mar. 5        |
| American Coal. 25                    |                  |              | 120                          | 140     | 110                  | 130     | 115       | 125     |                     |                    |                   |                    |
| American Cotton Oil. 100             | 106,147          | 249,471      | 22 3/4                       | 22 3/4  | 38                   | 38 1/2  | 36 3/4    | 36 3/4  | 32 1/4 Spt. 14      | 39 1/2 Sept. 23    | 15 1/2 Mar. 25    | 39 3/4 Aug. 25     |
| Pref. 100                            | 9,494            | 72,697       | 75 1/4                       | 76 1/4  | 83 1/2               | 89      | 85 1/4    | 86 1/2  | 83 Sept. 14         | 89 Sept. 2         | 66 Mar. 14        | 9 3/8 Aug. 22      |
| Amer. District Teleg. h. 100         | 217              | 717          |                              |         | 25                   | 40      | 40        | 40      | 30 Spt. 1           | 30 Spt. 1          | 22 May 13         | 30 Sept. 1         |
| American Express. 100                | 150              | 8,998        | 115                          | 118     | 130                  | 136     | 130       | 136     | \$130 Sept. 21      | \$133 Spt. 8       | \$116 Jan. 5      | 140 July 20        |
| American Mating. 100                 | 16,729           | 97,482       |                              |         | 35 1/2               | 35 3/4  | 29 3/4    | 29 3/4  | 29 Sept. 14         | 35 7/8 Sept. 1     | 24 July 8         | 3 1/2 Aug. 16      |
| Pref. 100                            | 12,962           | 65,532       |                              |         | 35                   | 35 1/4  | 29 3/4    | 29 3/4  | 29 Sept. 30         | 35 Sept. 7         | 7 1/2 July 5      | 87 3/8 Aug. 18     |
| Am. Spirit Mfg. 100                  | 13,300           | 391,736      | 8                            | 8 1/4   | 18 1/2               | 14 1/4  | 11 1/2    | 12 1/4  | 11 1/2 Sept. 30     | 13 7/8 Sept. 6     | 6 3/4 Jan. 20     | 15 3/8 June 9      |
| Preferred. 100                       | 8,527            | 111,167      | 20                           | 20 1/2  | 39 1/4               | 39 3/4  | 35        | 37 1/4  | 32 3/4 Sept. 30     | 39 Sept. 6         | 15 Mar. 28        | 41 1/4 Aug. 25     |
| American Steel & Wire. 100           | 36,962           | 101,433      |                              |         | 37 1/2               | 38      | 29 1/2    |         | 25 1/2 Sept. 14     | 4                  |                   |                    |



| STOCKS.                          |         | SALES TO OCT. 1. |             | Price about January 3, 1898. |         | PRICES IN SEPTEMBER. |         |           |         |                   |                  |              |  | RANGE FOR YEAR 1898. |                 |              |  |
|----------------------------------|---------|------------------|-------------|------------------------------|---------|----------------------|---------|-----------|---------|-------------------|------------------|--------------|--|----------------------|-----------------|--------------|--|
| N. Y. STOCK EXCHANGE.            |         | In sept.         | Since Jan 1 | Bid.                         | Ask.    | Sept. 1.             |         | Sept. 30. |         | Lowest.           |                  | Highest.     |  | Lowest.              |                 | Highest.     |  |
| Par.                             | Shares. | Shares.          |             |                              |         | Bid.                 | Ask.    | Bid.      | Ask.    | Sale Prices.      |                  | Sale Prices. |  | Sale Prices.         |                 | Sale Prices. |  |
| La Crosse.....                   | 10      |                  | 700         | 08                           | 08      | 07                   | 08      | 07        | 08      |                   |                  |              |  | 11 June 17           | 11 June 17      |              |  |
| Leadville Mining.....            | 100     |                  | 520         | 4                            | 7       | 2                    | 6       | 3         | 6       |                   |                  |              |  | 2 Aug. 31            | 5 1/4 Jan. 24   |              |  |
| Manhattan Beach Co.....          | 100     |                  | 517         | 43                           | 53      | 45                   | 52      | 45        | 52      |                   |                  |              |  | 45 Mar. 28           | 53 June 15      |              |  |
| Maryland Coal, pref.....         | 100     |                  |             |                              |         |                      |         |           |         |                   |                  |              |  |                      |                 |              |  |
| Mich.-Penin. Car.....            | 100     |                  |             |                              |         |                      |         |           |         |                   |                  |              |  |                      |                 |              |  |
| Preferred.....                   | 100     |                  | 35          |                              |         |                      |         |           |         |                   |                  |              |  | 5 1/4 Jan. 29        | 60 Aug. 25      |              |  |
| Minnesota Iron.....              | 100     | 62,800           | 213,458     | 57                           | 58      | 99 1/4               | 99 1/2  | 91        | 91 1/4  | 88 1/2 Sept. 14   | 99 1/4 Sept. 1   |              |  | 67 Jan. 20           | 99 1/4 Sept. 1  |              |  |
| Trust Co. certificates.....      | 100     | 2,859            | 2,859       |                              |         |                      |         | 90        | 91      | 90 Sept. 30       | 95 3/4 Sept. 23  |              |  | 97 Sept. 30          | 95 3/4 Sept. 23 |              |  |
| National Biscuit.....            | 100     | 9,288            | 38,192      |                              |         | 33 1/4               | 33 3/8  | 32 1/2    | 32 5/8  | 31 3/4 Sept. 13   | 33 7/8 Sept. 20  |              |  | 30 3/8 Aug. 1        | 36 Aug. 15      |              |  |
| Preferred.....                   | 100     | 1,032            | 4,550       |                              |         | 95 1/4               | 97      | 92 1/2    | 96      | 95 Sept. 13       | 97 Sept. 21      |              |  | 94 1/8 Aug. 1        | 99 1/4 Aug. 15  |              |  |
| National Linseed Oil.....        | 100     | 8,013            | 41,742      | 17 1/4                       | 17 1/2  | 5 3/4                | 6       | 2 1/2     | 3       | 2 1/2 Sept. 21    | 6 1/2 Sept. 7    |              |  | 2 1/2 Sept. 21       | 2 1/2 May 23    |              |  |
| National Lead.....               | 100     | 14,995           | 223,520     | 36 3/4                       | 37 1/2  | 37                   | 37 3/8  | 32 3/4    | 33 1/2  | 32 1/2 Sept. 30   | 37 5/8 Sept. 1   |              |  | 26 1/4 Mar. 23       | 39 3/8 Aug. 23  |              |  |
| Prof.....                        | 100     | 1,976            | 29,620      | 105 1/2                      | 106 1/2 | 110                  | 112 1/2 | 109 3/4   | 110 1/2 | 109 3/4 Sept. 9   | 111 Sept. 28     |              |  | 99 Apr. 22           | 113 1/2 Aug. 16 |              |  |
| National Starch Mfg.....         | 100     |                  | 2,543       | 7                            | 9       | 7 1/2                | 8       | 5         | 7 1/2   |                   |                  |              |  | 5 Apr. 25            | 9 Feb. 10       |              |  |
| 1st pref.....                    | 100     |                  | 1,154       | 65                           | 83      | 73                   | 83      | 73        | 77      |                   |                  |              |  | 60 Mar. 25           | 80 Jan. 18      |              |  |
| 2d pref.....                     | 100     |                  | 630         | 20                           | 28      | 20                   | 30      | 20        | 25      |                   |                  |              |  | 15 Jan. 29           | 30 Jan. 27      |              |  |
| New Central Coal.....            | 100     | 600              | 700         | 6                            | 8       | 35                   | 43      | 35        | 43      | 42 Sept. 10       | 43 Sept. 15      |              |  | 41 Aug. 4            | 43 Sept. 15     |              |  |
| New York Air Brake.....          | 100     | 33,413           | 124,364     |                              |         | 95 1/2               | 96      | 97        | 100     | 92 1/2 Sept. 12   | 120 Sept. 19     |              |  | 14 Apr. 21           | 120 Sept. 19    |              |  |
| North American Co.....           | 100     | 5,563            | 238,213     | 4 1/4                        | 4 1/2   | 6 3/8                | 6 3/4   | 6 3/8     | 6 1/2   | 6 1/4 Sept. 29    | 6 3/4 Sept. 7    |              |  | 1 1/4 Jan. 15        | 7 1/4 Aug. 23   |              |  |
| Ontario Silver.....              | 100     |                  | 710         | 3 1/4                        | 4       | 4                    | 6       | 4         | 6       |                   |                  |              |  | 3 3/4 Jan. 4         | 4 June 11       |              |  |
| Pacific Mail.....                | 100     | 26,743           | 300,450     | 29 3/4                       | 30 1/4  | 34 1/4               | 34 1/2  | 32 1/2    | 33      | 31 1/4 Sept. 14   | 35 3/8 Sept. 2   |              |  | 21 Apr. 21           | 35 3/8 Aug. 22  |              |  |
| Pennsylvania Coal.....           | 50      |                  | 24          | 330                          | 370     | 330                  | 325     |           |         |                   |                  |              |  | \$325 Mar. 23        | \$350 Feb. 25   |              |  |
| People's Gas L. & C., Chic.....  | 100     | 351,391          | 2,666,167   | 96 7/8                       | 97 1/4  | 107 1/4              | 107 3/4 | 102 1/4   | 102 3/4 | 101 Sept. 25      | 108 Sept. 1      |              |  | 86 1/2 Mar. 26       | 108 Aug. 31     |              |  |
| Phoenix of Arizona.....          | 100     | 1,700            | 123,000     | 08                           | 10      | 17                   | 19      | 13        | 17      | 14 Sept. 21       | 18 Sept. 1       |              |  | 08 June 3            | 25 June 16      |              |  |
| Pierre Lorillard Co., pf.....    | 100     |                  | 10          |                              |         |                      |         |           |         |                   |                  |              |  | \$116 July 27        | \$116 July 27   |              |  |
| Postal Telegraph & Cable.....    | 100     |                  |             |                              |         |                      |         |           |         |                   |                  |              |  |                      |                 |              |  |
| Pullman's Palace Car.....        | 100     | 3,349            | 140,491     | 172 1/2                      | 173 1/2 | 186                  | 188     | 189       | 190     | 186 Sept. 3       | 189 7/8 Sept. 30 |              |  | 165 Mar. 14          | 216 July 5      |              |  |
| Quicksilver Mining.....          | 100     | 450              | 1,550       | 1                            | 3       | 2                    | 2 1/2   | 1 3/4     | 2       | 1 5/8 Sept. 30    | 2 1/8 Sept. 21   |              |  | 1 5/8 Sept. 30       | 2 1/4 Jan. 27   |              |  |
| Prof.....                        | 100     | 500              | 1,900       | 3                            | 8       | 5 3/4                | 6       | 5 3/4     | 8       | 6 Sept. 6         | 6 Sept. 6        |              |  | 5 June 2             | 7 Aug. 22       |              |  |
| Silver Bullion Certificates..... | 1,000   | 89,000           | 57 1/4      | 58 1/4                       | 59 3/4  | 60 1/4               | 61      | 62        |         | 60 3/8 Sept. 8    | 60 3/8 Sept. 8   |              |  | 56 May 5             | 60 3/8 Sept. 8  |              |  |
| Sixth Avenue (N. Y.).....        | 100     |                  | 190         | 200                          | 200     | 200                  |         |           |         |                   |                  |              |  |                      |                 |              |  |
| Standard Rope & Twine.....       | 100     | 7,466            | 68,992      | 3 1/2                        | 4       | 8 1/2                | 8 3/4   | 7         | 8       | 6 3/4 Sept. 14    | 9 Sept. 1        |              |  | 3 1/4 Jan. 3         | 10 1/8 Aug. 26  |              |  |
| Standard Mining.....             | 100     | 100              | 3,900       | 1 55                         | 1 65    | 1 50                 | 1 60    | 1 70      | 1 80    | 1 60 Sept. 12     | 1 60 Sept. 12    |              |  | 1 60 Jan. 3          | 1 85 Mar. 24    |              |  |
| Tennessee Coal & Iron.....       | 100     | 49,200           | 576,471     | 26                           | 26 1/4  | 31 1/2               | 32 1/4  | 28        |         | 26 3/4 Sept. 14   | 32 Sept. 1       |              |  | 17 Mar. 12           | 34 1/2 Aug. 22  |              |  |
| Prof.....                        | 100     |                  | 115         |                              |         |                      |         |           |         |                   |                  |              |  | \$80 Aug. 17         | \$80 Aug. 24    |              |  |
| Texas Pac. Land Trust.....       | 100     | 750              | 10,304      |                              |         | 8                    | 9       | 7         | 8       | 6 3/4 Sept. 21    | 7 7/8 Sept. 6    |              |  | 5 May 27             | 9 1/2 Aug. 19   |              |  |
| Union Consolidated Mining.....   | 100     |                  |             |                              |         | 15                   | 20      |           |         |                   |                  |              |  |                      |                 |              |  |
| U. S. Express.....               | 100     | 316              | 3,023       | 39                           | 41      | 42                   | 45      | 40        | 44      | \$41 1/4 Sept. 23 | \$44 Sept. 8     |              |  | \$38 Apr. 18         | \$45 Feb. 9     |              |  |
| U. S. Leather.....               | 100     | 8,810            | 131,242     | 6 3/8                        | 7       | 7 1/4                | 7 3/4   | 6 3/8     | 6 1/4   | 6 1/8 Sept. 30    | 7 1/2 Sept. 1    |              |  | 5 1/4 Apr. 25        | 8 7/8 May 24    |              |  |
| Prof.....                        | 100     | 117,861          | 802,350     | 63 1/2                       | 63 1/2  | 72 3/4               | 73      | 64        | 64 1/4  | 63 1/4 Sept. 30   | 73 1/2 Sept. 1   |              |  | 53 3/4 Mar. 28       | 74 1/2 Aug. 22  |              |  |
| U. S. Rubber.....                | 100     | 170,556          | 703,469     | 16                           | 16 1/2  | 43 1/8               | 43 1/4  | 37 1/2    | 37 3/8  | 35 1/2 Sept. 30   | 47 3/8 Sept. 16  |              |  | 14 1/4 Mar. 12       | 48 1/2 Aug. 17  |              |  |
| Prof.....                        | 100     | 36,044           | 262,988     | 64                           | 66      | 105 1/4              | 105 3/4 | 98        | 99 3/4  | 96 1/2 Sept. 30   | 105 1/2 Sept. 1  |              |  | 60 Mar. 12           | 109 1/4 Aug. 17 |              |  |
| Wells, Fargo & Co.....           | 100     | 88               | 2,765       | 113                          | 116     | 120                  | 125     | 120       | 125     | \$120 Sept. 14    | \$125 Sept. 27   |              |  | \$112 1/2 May 5      | 125 Aug. 31     |              |  |
| Western Union Teleg.....         | 100     | 33,739           | 783,880     | 91 3/8                       | 91 1/2  | 94                   | 94 1/2  | 90 3/4    | 92      | 90 1/2 Sept. 30   | 94 3/8 Sept. 7   |              |  | 82 1/4 Mar. 26       | 95 7/8 Aug. 14  |              |  |
| Westingh. Elec. & Mfg.....       | 50      | 200              | 200         |                              |         |                      |         |           |         | 63 3/4 Sept. 22   | 68 3/4 Sept. 23  |              |  | 63 3/4 Sept. 22      | 68 3/4 Sept. 23 |              |  |

\* All assessments paid. † First instalment paid. ‡ Second instal. paid. § Third instal. paid. ¶ 4th instal. paid. § Less than 100 shares.  
 c Ex-dividend and rights. x Ex-dividend 100 per cent in bonds. || Ex-dividend of 10 per cent in stock and 1 1/4 per cent cash.

# BOSTON STOCK EXCHANGE.

## MONTHLY AND YEARLY RECORD.

The following tables furnish a record of Boston Stock Exchange transactions in railroad securities for the past month and for the year 1898. Also a record of transactions in mining stocks for the past month and for the year 1898. The railroad securities which are active on the New York Stock Exchange are omitted from this list. We give the securities in alphabetical order under the three general headings, Railroad Bonds, Railroad Stocks and Mining Stocks.

In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.

| BONDS.                                |      | Int. Period. | Sales in Sept. Par value | Price about January 3, 1898. |      | PRICES IN SEPTEMBER. |      |           |      |                  |                  |              |  | RANGE SINCE JAN. 1. |                 |              |  |
|---------------------------------------|------|--------------|--------------------------|------------------------------|------|----------------------|------|-----------|------|------------------|------------------|--------------|--|---------------------|-----------------|--------------|--|
| BOSTON STOCK EXCHANGE.                |      |              |                          | Bid.                         | Ask. | Sept. 1.             |      | Sept. 30. |      | Lowest.          |                  | Highest.     |  | Lowest.             |                 | Highest.     |  |
|                                       |      |              |                          |                              |      | Bid.                 | Ask. | Bid.      | Ask. | Sale Prices.     |                  | Sale Prices. |  | Sale Prices.        |                 | Sale Prices. |  |
| Amer. Bell Telephone 7s.....          | 1898 | F-A          | 25,000                   | 101                          |      | 101 1/2              |      | 101 3/4   |      | 102 Sept. 15     | 102 Sept. 15     |              |  | 101 1/4 Jan. 11     | 101 1/2 Feb. 25 |              |  |
| Registered.....                       | 1898 | F-A          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Atch. & Nebraska, 1st, 7s.....        | 1908 | M-S          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Boston & Lowell, 4s.....              | 1932 | A-O          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Boston & Maine, 4 1/2s.....           | 1944 | J-J          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Plain 4s.....                         | 1942 | F-A          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Boston & Providence, 4s.....          | 1918 | J-J          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Boston Terminal 3 1/2s.....           | 1947 | F-A          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Bur. & Mo. R. (Neb.), ex'mt 6s.....   | 1918 | J-J          | 1,600                    | 119                          |      |                      |      |           |      | 118 1/2 Sept. 7  | 118 1/2 Sept. 7  |              |  | 115 Apr. 27         | 119 1/4 Feb. 25 |              |  |
| Non-exempt, 6s.....                   | 1918 | J-J          |                          | 107                          |      |                      |      | 106       |      |                  |                  |              |  | 105 Apr. 5          | 108 Jan. 3      |              |  |
| Plain, 4s.....                        | 1910 | M-N          |                          | 97                           |      |                      |      | 98        |      |                  |                  |              |  | 99 Apr. 26          | 99 1/4 July 7   |              |  |
| Cedar Rap. & Mo. R., 1st, 7s.....     | 1916 | M-N          |                          |                              |      |                      |      |           |      |                  |                  |              |  | 138 1/2 Jan. 25     | 139 Aug. 19     |              |  |
| Cheshire, 6s.....                     | 1898 | J-J          |                          |                              |      |                      |      |           |      |                  |                  |              |  | 101 Jan. 17         | 101 Jan. 17     |              |  |
| Chic. Burl. & No., 1st, 5s.....       | 1926 | A-O          | 15,500                   | 107                          |      | 106                  | 107  | 106       | 107  | 106 Sept. 6      | 106 1/2 Sept. 9  |              |  | 104 Mar. 25         | 104 1/2 July 28 |              |  |
| 2d, 5s.....                           | 1918 | J-D          | 1,000                    | 100 3/4                      |      | 103                  |      | 103       |      | 103 1/2 Sept. 20 | 103 1/2 Sept. 20 |              |  | 100 Mar. 11         | 101 1/2 Aug. 30 |              |  |
| Ch. Jr. RR. & St. Y'ds, 5s.....       | 1915 | J-J          | 15,000                   | 110 1/2                      | 112  | 114                  |      | 115       |      | 114 1/2 Sept. 19 | 115 Sept. 2      |              |  | 110 1/2 Jan. 4      | 115 July 30     |              |  |
| Ch. Mil. & St. P. Dub, 6s.....        | 1920 | J-J          | 8,000                    | 127                          |      | 127                  |      | 127 1/2   |      | 127 1/2 Sept. 28 | 128 Sept. 28     |              |  | 121 Apr. 29         | 128 Mar. 4      |              |  |
| Ch. M. & St. P. Wis. V. div., 6s..... | 1920 | J-J          |                          | 125                          |      | 125 3/4              |      | 125 1/2   |      |                  |                  |              |  | 122 1/2 Apr. 12     | 127 July 22     |              |  |
| Chic. & W. Mich., gen., 5s.....       | 1921 | J-D          | 7,000                    | 62 1/2                       |      | 72                   |      | 79        |      | 76 Sept. 13      | 79 Sept. 22      |              |  | 60 Apr. 26          | 79 Sept. 22     |              |  |
| Chic. & Nor. Mich., 1st gu. 5s.....   | 1931 | M-N          | 23,250                   |                              | 60   |                      | 60   |           | 65   | 65 Sept. 12      | 65 Sept. 12      |              |  | 52 1/2 Feb. 26      | 65 Sept. 12     |              |  |
| Clev. & Can. Equip. Tr., 5s.....      | 1917 | A-O          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Concord & Mont., cons., 4s.....       | 1920 | J-D          |                          |                              |      |                      |      |           |      |                  |                  |              |  |                     |                 |              |  |
| Consol. RR. of Vt., 1st, 5s.....      | 1913 | J-J          | 2,100                    | 62 1/2                       |      | 75                   | 77   | 76        |      | 74 Sept. 21      | 74 Sept. 21      |              |  | 55 Mar. 25          | 77 July 18      |              |  |
| Trust receipts.....                   | 1913 | J-J          | 44,900                   |                              |      |                      |      |           |      | 7 1/2 Sept. 28   | 79 Sept. 30      |              |  | 55 Apr. 7           | 78 Sept. 30     |              |  |
| Current River, 1st, 5s.....           | 1927 | A-O          | 4,000                    | 70                           | 80   | 80                   | 8    |           |      |                  |                  |              |  |                     |                 |              |  |



BONDS. BOSTON STOCK EXCHANGE. Table with columns: Bond Name, Int. Period, Sales in Sept., Price about Jan 3, 1898., and PRICES IN SEPTEMBER (Sept. 1, Sept. 30, Lowest, Highest), and RANGE SINCE JAN. 1. (Lowest, Highest).

STOCKS. BOSTON STOCK EXCHANGE. Table with columns: Stock Name, Par, Shares, Sales to Oct. 1 (In Sept., In 1898.), Price about Jan 3, 1898., and PRICES IN SEPTEMBER (Sept. 1, Sept. 30, Lowest, Highest), and RANGE SINCE JAN. 1. (Lowest, Highest).

MINING. BOSTON STOCK EXCHANGE. Table with columns: Mining Stock Name, Par, Shares, Sales to Oct. 1 (In Sept., In 1898.), Price about Jan 3, 1898., and PRICES IN SEPTEMBER (Sept. 1, Sept. 30, Lowest, Highest), and RANGE SINCE JAN. 1. (Lowest, Highest).

§ Less than 100 shares † Assessment paid.

# GENERAL QUOTATIONS

## —OF— BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.
  2. Quotations from all Stock Exchanges are as near as possible for the *last day of September*. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.
  3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given*. The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.
  4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.
  5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
  6. The following abbreviations are often used, viz.: "M." for mortgage; "g." for gold; "g'd." for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.
- Notice Change.**—We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (§).

| Bonds.  |         | Bid.    | Ask. | Bonds.                                     |         | Bid.    | Ask. | Bonds.                                     |         | Bid.    | Ask. |
|---|---------|---------|------|--|---------|---------|------|--|---------|---------|------|
| <b>RAILROAD BONDS.</b>  |         |         |      |  |         |         |      |  |         |         |      |
| <i>(Bonds of companies consol'd are often under the consolidated name.)</i> |         |         |      |  |         |         |      |  |         |         |      |
| Akron & Chic. Junc.—See B. & O.   |         |         |      | Baltimore & Ohio RR.—(Con.)                |         |         |      | California Pacific—(Con.)—                 |         |         |      |
| Alabama Cent.—See South'n Ry.   |         |         |      | Mon. R., 1st, 5s, gu., g., 1919. F&A       | 95      |         |      | 3d mort. 6s, g., g'd 1905.....J&J          | 90      |         |      |
| Alabama Great Southern—   |         |         |      | Sand. Mans. & N., 1st M. 7s. 1909          | 110     |         |      | 3s, g., 1905.....J&J                       | 67      |         |      |
| 1st, 6s, 1908.....J&J   | 1109    | 113     |      | Sch'llkill Riv. East Side 5s, g., 1935     | 105 1/2 |         |      | Cambria & Clearfield—                      |         |         |      |
| Debuture 6s, gold, 1906.....F&A   | 1100    | 105     |      | Staten Isl. 2d 5s, g., g'd, 1926. J&J      | 78      | 83      |      | 1st, 5s, g., 1941.....J&J                  | 100     |         |      |
| General mortgage 5s, 1927. J&D  | 1102    | 105     |      | W. V. & P., 1st, 5s, g., 1990. M&N         | 70      | 77      |      | Camd. & Atl.—See W. Jer. & Sea Sh.         |         |         |      |
| Alabama Midland—  |         |         |      | Balt. & Ohio Southwestern RR.—             |         |         |      | Canada Southern—                           |         |         |      |
| 1st, guar., g., 5s, 1928.....M&N  | 92      | 96      |      | 1st M. 4 1/2s, g., 1990.....J&J            | 104 3/4 |         |      | 1st, 5s, Jan. 1, 1908.....J&J              | 109 1/4 | 109 3/4 |      |
| Ala. N. O. T. & P.—   |         |         |      | Ry. 1st, cons., 4 1/2s, g., 1993. J&J      | 82      | 85      |      | 2d mort., 5s, Mar. 1, 1913. M&S            | 102 5/8 | 109     |      |
| "A" deb., 5s, g., 1910-1940. M&N  | 105     | 107     |      | 1st, inc. 5s, gold, A, 2043...Nov.         | 24      |         |      | Canadian Pacific—                          |         |         |      |
| "B" deb., g., 5s, 1910-1940. M&N  | 66      | 68      |      | 1st, inc. 5s, gold, B, 2043...Dec.         |         | 9       |      | Land grant, 1st, 5s, g., 1931. A&O         | 110     | 115     |      |
| "C" deb., g., 5s, 1940.....A&O  |         |         |      | Ohio & Mississippi—                        |         |         |      | 1st M., deb. 2, g., 5s, 1915. J&J          | 116     | 118     |      |
| Ala. & Vicksb.—Con. g., 5s, '21. A&O  | 91      | 98      |      | 7 extend. g., 4s, Jan. 1, 1947. J&J        |         |         |      | Land grant gu., 3 1/2s, g., 1938. J&J      | 105     | 107     |      |
| 2d. consol. g., 5s, 1921.....A&O  | 75      | 90      |      | 2d cons. s. f., 7s, 1911.....A&O           | 114     |         |      | Cons. debent. 4s, perpetual. J&J           | 114     | 116     |      |
| Vicks. & Mer., 1st, g., 6s, '21. A&O  | 109     | 114     |      | 1st Spring. Div. 7s, 1905. M&N             | 103     | 104     |      | Ont. & Quebec, deb. guar. 5s.....          | 144     | 147     |      |
| Albany & Susq.—See Del. & Hud.  |         |         |      | 1st gen. 5s, 1932.....J&D                  | 85      |         |      | New Brunswick, 1st, g., 5s, '34 F&A        | 119     | 121     |      |
| Allegheny Valley—See Penn. RR.  |         |         |      | Cin. & Balt., 7s, 1900.....J&J             | 102     |         |      | Cons. deb. 4s, perpetual. J&J              | 112     | 114     |      |
| Allentown Term—g., 4s, 1919. J&D  | 95      |         |      | 1st, 5s, g., Term., 1942.....M&N           | 90      |         |      | Canastota Nor.—See Lehigh Val.             |         |         |      |
| Alton Bridge—See St. C. M. & St. L.   |         |         |      | Baltimore & Potomac—                       |         |         |      | Cape Fear & Yadkin Valley—                 |         |         |      |
| Am. Dock & Imp.—See Cen. of N. J.   |         |         |      | 1st, 6s, g., 1911.....A&O                  | 123     |         |      | 1st g. 6s, series A, c., 1916. J&D         |         |         |      |
| Ann Arbor Ry.—1st, g., 4s, 1995..   | 88      | 90      |      | 1st, tunnel 6s, g., gu., 1911. J&J         | 121     |         |      | Balt. Trust Certificates.....              | 70      | 75      |      |
| Asheville & Spartanburg—S. U. &   |         |         |      | Bangor & Aroostook—                        |         |         |      | 1st g. 6s, series B, c., 1916. J&D         |         |         |      |
| Col. 1st m., g., gu., 4s, 1995. J&I   | 78      | 84      |      | 1st mort., 5s, g., Jan. 1, 1943. J&J       | 103     |         |      | Balt. Trust Certificates.....              | 46      | 49 1/2  |      |
| Atch. & Neb. Bridge 4s, 1928. J&J   | 70      | 77      |      | 2d, g., 5s, July 1, 1945.....J&J           |         | 90      |      | 1st g. 6s, series C, c., 1916. J&D         |         |         |      |
| Atch. & Pike Peak—See C. Br. U.P.   |         |         |      | Battle Creek & Stur.—See Mich. C.          |         |         |      | Balt. Trust Certificates.....              | 45      | 49      |      |
| Atchison Topeka & Santa Fe—   |         |         |      | Beech Creek—See N. Y. C. & Hud.            |         |         |      | Carb. & Shaw.—See Ill. Central.            |         |         |      |
| Guar. fund notes, 6s, g., Nov. 1898   | 102     |         |      | Bellaire Zanesville & Cin.—                |         |         |      | Carthage & Adiron.—See N.Y. Cent.          |         |         |      |
| 6s, Guar. Fund, notes, Hope.....  | 99      |         |      | Prior lien 6s, 1899.....J&J                | 45      |         |      | Carolina Central—                          |         |         |      |
| Gen. mort., gold, 4s, 1995. A&O   | 95 3/8  | 95 3/8  |      | 1st mort., 4s, 1940.....J&J                |         | 10      |      | 1st g. 4 (6s), 1920.....J&J                | 90      | 94      |      |
| Adjustment 4s, 1995.....Nov   | 70 1/2  | 70 1/2  |      | Bell. & Caron.—See Ill. Central            |         |         |      | Catawissa—M. 7s, 1900.....F&A              | 105 1/2 |         |      |
| Eq. tr., series A, g., 5s, 1902. J&J  | 101     |         |      | Bell's Gap—See Pa. & North'ern.            |         |         |      | 1st mort. 6s, 1902.....F&A                 |         | 106     |      |
| Chic. & St. L., 1st, 6s, 1915. M&S  | 114     |         |      | Belt RR. & Stock Y'ds (Indianap.)          |         |         |      | Refunding 4s, 1948.....                    |         |         |      |
| Atlant. 1st leased lines—rent, tr., 4s                                      | 99      | 101     |      | Mort. 6s, 1911.....M&N                     | 115     |         |      | C. R. Ia. F. & N.—See C. R. N. & N.        |         |         |      |
| Atl. & Char.—See Southern Ry.   |         |         |      | Bellv. Del.—                               |         |         |      | C. R. & Mo. Riv.—See Elic. N. W.           |         |         |      |
| Atlant. Knox & Nor.—5s, '46, g. J&D   | 80      | 100     |      | 1st, 6s, c., 1902.....J&D                  | 105     |         |      | Central Branch Un. Pac.—                   |         |         |      |
| Atlanta & West Pt.—Deb. 6s. J&J   | 103     | 104     |      | Cons., 4s, Feb. 1, 1927.....F&A            | 100     |         |      | Fund. coupon g. 7s.....M&N                 | 86      | 90      |      |
| Atlantic & Danville—  |         |         |      | Bennington & Rutland—                      |         |         |      | Centralia & Ches.—G. 5s, 1919. J&J         |         | 60      |      |
| 1st, g., 5s, 1950.....J&J   | 98 1/2  | 99 1/2  |      | 1st R't'd'g g. 4 1/2s, 1927...M&N          |         | 112 1/2 |      | Central of Georgia—                        |         |         |      |
| Atlantic City RR.—5s, g., g'd 1919  | 108 1/4 |         |      | Booneville Bdg. Co.—See Mo. K. & T.        |         |         |      | Coll. trust, 5s, g., 1937.....M&N          | 90      | 94      |      |
| Atlantic Coast Line certs. 5s. J&D  | 109     |         |      | Boston & Albany—                           |         |         |      | 1st M., g. 5s, 1945.....F&A                | 115     |         |      |
| Atlantic Tenn. & O.—See So'n Ry.  |         |         |      | 4s, Oct., 1913.....A&O                     | 107     | 108     |      | Cons. g. 5s, 1945.....M&N                  | 87      | 89 3/4  |      |
| Augusta South.—1st g., 5s, '24. J&D   | 90      | 95      |      | Bos. Clin. F. & N. B.—See Old Col.         |         |         |      | Mobile Div. g. 5s, 1946.....J&J            | 97      | 99      |      |
| Austin & North'w.—See So. Pac.  |         |         |      | Bos. Conc. & M.—See Con. & Mont.           |         |         |      | Macon & Nor. g. 5s, 1946.....J&J           | 91      |         |      |
| Balt. Belt—See Balt. & Ohio.  |         |         |      | Boston & Lowell—                           |         |         |      | Mid. Ga. & Atl., 1st 5s, 947. J&J          | 82      | 86      |      |
| Balt. Ches. & Atlantic—   |         |         |      | 5s, July 1, 1899.....J&J                   | 100 1/2 |         |      | 1st income (up to 5), 1945...Oct.          | 38      | 40      |      |
| 1st mort., gold, 5s, 1934.....M&S   | 102     |         |      | 4 1/2s, May 1, 1903.....M&N                | 103 1/2 | 104 1/2 |      | 2d income (up to 5), 1945...Oct.           | 11 1/4  | 12      |      |
| Balt. & C. V. RR. Ex.—  |         |         |      | 4s, 1905-6-7-9.....Var.                    | 104     |         |      | 3d income (up to 5), 1945...Oct.           | 5       | 6       |      |
| 1st M., 6s, July, 1929.....J&J  | 100     | 112     |      | 4s, July 1, 1916.....J&J                   | 106     |         |      | Ocean SS. Co., g., gtd. 5s, '20. J&J       | 104     | 103     |      |
| 1st M., 6s, July, 1931.....J&J  | 120     |         |      | 4s, Oct. 1, 1918.....                      | 106 1/2 | 107     |      | Central of New Jersey—                     |         |         |      |
| Baltimore & Ohio—   |         |         |      | 4s, April, 1932.....A&O                    | 110     |         |      | Consol., now 1st 7s, 1899.....Q-J          | 103 1/4 |         |      |
| P'r lien, 3 1/2s, g., 1935 (when iss.)                                      | 95 1/2  | 95 3/4  |      | Boston & Maine—                            |         |         |      | Consol. mort., 7s, 1902.....M&N            |         |         |      |
| 1st M., 4s, g., 1948 (when iss.)  | 93 1/4  | 93 3/4  |      | Improvement 4s, 1905.....F&A               | 102     | 103     |      | Gen. mort., g., 5s, 1987.....J&J           | 113 3/4 |         |      |
| Receiver's Certificates, 6s, g. J&D   | 101     |         |      | 4s, Feb. 1, 1937.....F&A                   | 111     | 111 3/4 |      | Conv. deb., 6s, 1908.....M&N               |         |         |      |
| Maryland Const., Rec. certs., 5s  | 100     |         |      | 4s, Feb. 1, 1907.....F&A                   | 102 1/2 | 103 1/2 |      | Leh. & W. con. 7s, 1900, as'd. Q-M         |         | 100     |      |
| Pitts. & Connel. Rec. cts. 5s. J&J  | 100     |         |      | 4s, Aug. 1, 1942.....F&A                   | 111     |         |      | Mortgage 5s, 1912.....M&N                  |         | 95      |      |
| Extend., g., 4s, 1935.....A&O   | 116 1/2 |         |      | 4 1/2s, g., Jan. 1, 1944.....J&J           | 124     | 124 1/2 |      | Am. D. & Imp. Co., gtd. 5s, '21. J&J       | 13 1/2  |         |      |
| Parkersburg Br., 6s, 1919. A&O  | 112 1/2 |         |      | Bos. & N. Y. A. L.—See N. Y. N.H. & H.     |         |         |      | N. J. Southn., 6s, int. gu., '99. J&J      | 102     |         |      |
| Tr. o. certs.....   | 112 1/2 | 115     |      | Boston & Providence—                       |         |         |      | N. Y. & L. Br., g. 5s, 1931. J&D           | 110     |         |      |
| Gold, 5s, 1885-1925.....F&A   |         |         |      | 4s, July, 1918.....J&J                     | 108     | 109     |      | Gen., g., 5s, 1941.....M&S                 | 110     |         |      |
| Coupons off.....  | 114 3/4 | 115 1/2 |      | Boston Rev. B. & L.—4 1/2s, 1927..         | 108     |         |      | L. Br. & Sea Sh., 1st, 7s, 1899. J&D       | 102     |         |      |
| Eng. certs. of deposit.....   |         |         |      | Bost. Win. & Shore—5s, Sep. 1906           | 105     |         |      | Central Ohio—See Balt. & Ohio.             |         |         |      |
| Consol. gold, 5s, 1888.....F&A  |         |         |      | Brooklyn & Montauk—See Long I.             |         |         |      | Central Pacific—                           |         |         |      |
| J. P. M. & Co. certs. of Deposit.   |         |         |      | Bruns. & W.—See Sav. Fla. W.               |         |         |      | S. Joaquin, 1st, M., 6s, g., 1900. A&O     | 104     |         |      |
| 1st, Term., 4 1/2s, gold, 1934. J&D   | 92      |         |      | Bruns. & Chilli.—See Wabash.               |         |         |      | C. & O. Div., ext. 5s, g., 1918. J&J       | 102 1/2 |         |      |
| Sterling 6s, gold, 1902.....M&S   | 115     | 120     |      | Buff. & Erie—See L. Sh. & M. So.           |         |         |      | Land gr., 5s, g., 1900.....A&O             | 102     |         |      |
| 6s, gold, 1910.....M&N  | 130     | 135     |      | Buff. N. Y. & Erie—See Erie.               |         |         |      | Ext. 5s, Speyer certs. A...1895            | 103     |         |      |
| 5s, gold, 1927.....J&D  |         |         |      | Buff. Rochester & Pittsburg—               |         |         |      | Speyer certs. B, C & D...1899              | 103     |         |      |
| 4 1/2s, gold, 1933.....A&O  |         |         |      | General 5s, g., 1937.....M&S               | 104 1/2 |         |      | Speyer & Co. certs. E...1900               | 104     |         |      |
| Equ. Tr., Ser. A, 5s, yearly Apr. 1   | 97      |         |      | Deb. 6s, Jan. 1, 1947.....J&J              | 103     |         |      | Speyer cts. F, G, H & I...1901             | 133     |         |      |
| Do Ser. B, 5s, '98-1900. M&N  | 98      |         |      | Roch. & P., 1st, g., 6s, 1921. F&A         | 124     | 126     |      | Mort., gold, gt. 5s, 1939.....A&O          | 87      |         |      |
| Car trust, g., 5s, 1900.....J&J   | 96      |         |      | Consol., 1st, g., 6s, 1922. J&D            | 124     |         |      | Mort. g., 6s, land gt., 1936. A&O          | 99      |         |      |
| B. & O. Eq. Co. Rec. cts., 6s, g., g'd                                      | 109     |         |      | Clear. & M. 1st, 5s, g., gu., '43. J&J     | 121     |         |      | No. Ry. of Cal., 1st 6s, g., gu., '07. J&J | 113     | 113 3/4 |      |
| Cen. O., cons. 1st, 4 1/2s, g., '30. M&S                                    | 108     |         |      | Buffalo & Southwest—See Erie.              |         |         |      | 5s, gold, guar., 1938.....A&O              | 102     |         |      |
| Col. & Cn. Md., 4 1/2s, 1st, 1939. J&J                                      | 80      | 84      |      | Buffalo & Susquehanna—                     |         |         |      | West Pac., 1st, 6s, gold, '99. J&J         | 103 1/2 | 104     |      |
| Ak. & Ch. Ju., 1st, g., 5s, 1930. M&N                                       |         |         |      | 1st, 5s, g., s. f., 1913.....A&O           | 100     | 102     |      | Cent. of S. C.—1st g. 6s, 1921. J&J        | 105     |         |      |
| Coupons off.....  | 105     |         |      | Burl. Cedar Rapids & Northern—             |         |         |      | Central Vermont—                           |         |         |      |
| Balt. Belt, 1st, 5s, g., 1990. M&N  |         |         |      | 1st, 5s, 1906.....J&D                      | 107     |         |      | 1st, con. g., 4s, 1943.....J&J             |         |         |      |
| Conn. & Oak.—1st, 5s, g., '14. M&N  | 99      |         |      | Cons. 1st & col. tr., 5s, g., '34. A&O     | 108 1/2 | 109     |      | Equip., g., 6s, 1903.....J&J               | 90      | 98      |      |
|   |         |         |      | C. R. I. F. & N. W., 1st, 6s, g., '26. A&O | 106     |         |      | Consol. of Vt. 5s, 1913.....J&J            | 76      |         |      |
|   |         |         |      | 1st, 5s, g., g'd, 1921.....A&O             | 105 1/2 |         |      | Charleston & Savannah—                     |         |         |      |
|   |         |         |      | Burl. & Mo. (Neb.)—See C. B. & Q.          |         |         |      | Gen. mort. 7s, g., 1936.....J&J            | 120     |         |      |
|   |         |         |      | California Pacific—                        |         |         |      | Charleston & Western Carolina—             |         |         |      |
|   |         |         |      | 1st mort., 4 1/2s, g., 1912.....J&J        | 98      |         |      | 1st g. 5s, 1946.....A&O                    | 102     | 106     |      |
|   |         |         |      | 2d mort., g., g'd 4 1/2s, 1911.....J&J     | 95      |         |      | Charlotte Col. & Aug.—See South'n          |         |         |      |
|   |         |         |      |  |         |         |      | Chartiers—1st, 7s, 1901.....A&O            | 105     | 110     |      |

§ Purchaser also pays accrued interest

l In London

a In Amsterdam.



Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Contains multiple columns of bond listings with their respective prices and terms.

§ Purchaser also pays accrued interest.

l In London

a In Amsterdam.



| Bonds.                                   |  | Bid.    | Ask.    | Bonds.                                   |  | Bid.    | Ask.    | Bonds.                                  |  | Bid.    | Ask.    |
|--|--|---------|---------|--|--|---------|---------|---|--|---------|---------|
| Erie—(Conclude)                          |  |         |         | Illinois Central—(Concl.)—               |  |         |         | Lehigh & Hudson—                        |  |         |         |
| Gen. lien, g., 4s, 1996.....J&J          |  | 73      |         | Col. Tr. L.N.O. & T.g., 4s, 1953 M&N     |  | 102 1/4 |         | 1st mortgage, g., 5s, 1911.....J&J      |  | 99      |         |
| Buff. N. Y. & E., 1st, 7s, 1916 J&D      |  | 133     |         | Col. Tr. 2-10 gold, 4s, 1904 J&J         |  | 100 3/4 | 100 3/4 | 2d M. 5s, 1917.....J&J                  |  | 95      |         |
| Buff. & So. W., 1st, 6s, 1908 J&J        |  | 110     |         | Cairo Bridge, 4s, g., 1950.....J&D       |  |         |         | Warwick Val.—1st 6s, 1900 A&O           |  | 100     |         |
| 2d M., g., 5s, 1908.....J&J              |  | 97      |         | Spr'held Div., Exten 3 1/2s '51 J&J      |  | 97      |         | 2d 6s, 1912.....A&O                     |  | 101     |         |
| Jeff. RR., 1st, 5s, gu., g., '09. A&O    |  | 103     |         | Middle Div., reg. 5s, 1921.....F&A       |  | 114     |         | Wawayanda Valley—6s, 1900 J&J           |  | 100     |         |
| Chic. & Atlantic Term.—                  |  |         |         | Sterling S. F., 5s, g., 1903.....A&O     |  | 103     | 105     | Lehigh Valley—                          |  |         |         |
| 1st M., g., 5s, 1918.....J&J             |  | 100     |         | Sterling, gen. M., 5s, g., '05 J&D       |  | 106     | 110     | 1st, 6s, ext. g. 4s, 1948.....J&D       |  | 111 1/4 |         |
| Ch. & Erie, 5s, 1st, g., 1982 M&N        |  | 111 3/4 |         | 1st mort., 2, g., 3s, 1951.....M&S       |  |         |         | Con. M., 6s, ann.....J&D                |  | 122     |         |
| Long Dock, 6s, con., g., 1935 A&O        |  | 138     |         | St. Louis Div., 3 1/2s, g., 1951 J&J     |  | 94 1/2  |         | Con. M., 6s, R., gold, 1923.....J&D     |  | 116 1/2 |         |
| Newb. & N. Y., 1st, 5s, 1929 J&J         |  | 100     |         | St. Louis Div. 3s, g., 1951.....J&J      |  | 79 1/2  |         | Con. M., 4 1/2s, C., 1923.....J&D       |  | 97      |         |
| N. Y. L. E. & W. C. & RR.—               |  |         |         | Louisville Div., 3 1/2s, g., 1953 J&J    |  | 93 1/2  |         | Con. M., 4 1/2s, ann.....J&D            |  | 100     |         |
| 1st, 6s, cur., guar., 1922. M&N          |  | 100     | 110     | Western lines, g., 4s, 1951.....F&A      |  | 102     | 105     | 2d, M., 7s, 1910.....M&S                |  | 127 1/2 |         |
| N. Y. L. E. & W. D. & I. Co.—            |  |         |         | Chi. St. L. & N.O.—2d M 6s, '07 J&D      |  |         |         | Mtg. & coll. tr., g., 5s, 1997 M&N      |  | 100 1/4 |         |
| 1st, 6s, cur., 1913.....J&J              |  | 115     | 121     | Cons. g., 5s, 1951.....J&D               |  | 123     | 127     | Car trusts, g., 5s, Feb. '99 to 1906    |  | 98      |         |
| N. Y. & Gr. Lake gu. g. 5s, '46 M&N      |  | 107     |         | Cons. gold 3 1/2s, 1951.....J&D          |  |         |         | Middlesex Val. 1st, g., 5s, '42 M&N     |  | 93      | 100     |
| Susp. Bridge & Erie Junct.—              |  |         |         | Mem. Div., 1st, 4s, g., '51 J&D          |  |         |         | Pa. & N.Y. Canal, 1st, 7s, 1906 J&D     |  |         |         |
| 1st, g'd 7s, 1900.....J&J                |  | 105     |         | St. Louis Alton & Terre Haute—           |  |         |         | Con. M., 5s, 1939.....A&O               |  | 107     |         |
| N. Y. Sus. & Western—                    |  |         |         | Bellev. & Car., 1st, 6s, 1923 J&D        |  | 117 1/2 |         | Con. M., 4s, 1939.....A&O               |  | 93      |         |
| 1st, refunding 5s, 1937.....J&J          |  | 106     | 108     | Ch. St. L. & Pad., 1st, g., 5s, 1917     |  |         |         | Cons., 4 1/2s, 1939.....A&O             |  | 99      |         |
| 2d mort., 4 1/2s, 1937.....F&A           |  |         |         | 2d M. income, g., 5s, 1917 M&S           |  |         |         | Elmira Cortland & Northern—             |  |         |         |
| Gen. mort., 5s, g., 1940.....F&A         |  | 83      | 85      | St. L. South, 1st, g., 4s, '31 M&S       |  | 90      |         | 1st pref. g., 6s, Apr. 1, 1914 A&O      |  | 110     |         |
| Coll. trust 6s, 1905.....M&N             |  | 97      | 102     | 2d inc. non-cum. 5s, '31 M&S             |  |         |         | 1st M., g., 5s, 1914.....A&O            |  | 96      | 101     |
| Term. 1st, g., 5s, 1943.....F&A          |  | 109 7/8 |         | 1st con. g., 5s, 1939.....M&S            |  |         |         | Canastota Nor. 1st, 6s, '06 J&J         |  | 90      | 102     |
| Mid'l'd of N. J., 1st, 6s, 1910 A&O      |  | 119     |         | Carb. & Shaw, 1st, g., 4s, '32 M&S       |  | 89      |         | Easton & Amboy—5s, 1920 M&N             |  | 109 3/8 |         |
| Wilkes, & East, 1st, g. 5s, '42 J&D      |  | 99      |         | Ind. Bl. & Wn.—See C. C. & St. L.        |  |         |         | Lehigh & N. Y., 1st g. 4s, 1945.....J&J |  | 90      | 94      |
| Erie & Pitts.—See Penn. RR.              |  |         |         | Ind. Dec. & W.—1st g., 5s, 1935 J&J      |  | 102 1/2 |         | Leh. V. Coal, 1st, 5s, g., '53 J&J      |  | 93 7/8  | 96      |
| Escanaba & L. Su.—See Chi. & N. W.       |  |         |         | Indiana Illinois & Iowa—                 |  |         |         | Leh. V. Ter., 1st, g., 5s, '41 A&O      |  | 90      |         |
| Eureka Springs, Ry.—                     |  |         |         | Cons. g., 5s, 1948.....A&O               |  | 103     | 104 1/2 | Snow Shoe, 1st M., 5s, 1919 J&J         |  | 101 1/4 | 101 3/4 |
| 1st, 6s, g., 1933.....F&A                |  | 55      | 65      | Indiana & Lake Michigan—                 |  |         |         | Leh. V. Ry. of N. Y., 1st, 4 1/2s, '40  |  | 101 1/4 |         |
| 2d income 6s, 1933.....Feb. 1            |  | 4       | 8       | 1st M., g., 5s, 1939.....M&S             |  | 85      |         | Leh. V. Ter., 1st, g., 5s, '41 A&O      |  | 112     |         |
| Evansville & Indianapolis—               |  |         |         | Ind. & St. L.—See C. C. & St. L.         |  |         |         | Leh. V. Ter., 1st, g., 5s, '41 A&O      |  |         |         |
| Ter. H. & S' east, 1st, 7s, 1909 M&S     |  | 100     |         | Ind. Un.—1st, 4 1/2s, 1926.....M&N       |  | 85      | 100     | Lehig & Wilkes B.—See Cent. N. J.       |  |         |         |
| Ev. & In., 1st, g., g'd 6s, '24 J&J      |  | 90      |         | Ind. & Vin.—1st, 7s, 1908.....F&A        |  | 120     | 130     | Leroy & Caney Val.—See Mo. Pac.         |  |         |         |
| Consol., g., g'd, 6s, 1926.....J&J       |  | 95      | 100     | 2d mort., 6s, g., gu., 1900.....M&N      |  | 102     |         | Lex. & East.—1st g. 5s, 1900 J&J        |  | 82      | 100     |
| Evans. Rock & E.—See L. E. & St. L.      |  |         |         | International & Gt. Northern—            |  |         |         | Gen. mort. 5s, 1935.....A&O             |  | 20      | 30      |
| Evansville & Terre Haute—                |  |         |         | 1st, g., 6s, 1919.....M&N                |  | 121     | 122 1/2 | Lima North.—See Det. & Lima No.         |  |         |         |
| 1st, con. g., 6s, 1921.....J&J           |  | 118     | 122 1/2 | 2d, 4 1/2-5s, 1909.....M&S               |  | 85      |         | Lincoln & No'west.—See C. B. & Q.       |  |         |         |
| 1st, gen. 5s, gold, 1942.....A&O         |  | 98      | 99      | 3d, 4s, gold, 1921.....M&S               |  | 55      |         | Litch. Car. & W.—1st, 6s, g., '16 J&J   |  |         | 50      |
| Mt. Vernon, 1st, 6s, g., '23. A&O        |  | 90      |         | Colorado River Bridge—                   |  |         |         | Little Miami—                           |  |         |         |
| Sul. Co. Br., 1st, g., 5s, 1930 A&O      |  | 75      |         | 1st M., 7s, 1920.....M&N                 |  | 100     |         | Renewal 5s, 1912.....M&N                |  | 112 1/2 |         |
| E. T. H. & Chicago—                      |  |         |         | Iowa Central—1st, g., 5s, 1938 J&D       |  | 104     | 104 1/2 | Little Rock & Ft. S.—                   |  |         |         |
| 1st, 6s, g., 1900.....M&N                |  | 100     |         | Keithsburg Br., 1st, 6s, 1925 J&D        |  | 99      |         | 1st, 7s, 1905.....J&J                   |  |         | 105     |
| 2d, 6s, gold, 1900.....J&J               |  | 100     |         | Iowa Falls & S. C.—1st, 7s, '17 A&O      |  | 133     |         | Little Rock & Memphis—                  |  |         |         |
| Income 6s, 1920.....M&N                  |  | 90      |         | Iowa Midland—See Chi. & N. W.            |  |         |         | 1st, 5s, 1937.....M&S                   |  | 29      | 33      |
| Fargo & So.—See Chic. M. & St. P.        |  |         |         | Jacksonville & St. Louis—                |  |         |         | Engraved Trust Co. certificates         |  | 30      |         |
| F. Ft. W. & W., 1st, g., 5s, 1945 J&J    |  | 95      |         | Cons., g., 5s, 1925.....A&O              |  | 50      | 70      | Long Br. & Sea Sh.—See C. of N. J.      |  |         |         |
| Income, 5s, 1945.....J&J                 |  | 15      |         | Income 4s, 1935.....J&J                  |  | 40      |         | Long Dock—See Erie.                     |  |         |         |
| Fitchburg—5s, 1899.....Var               |  | 100     |         | Jack. & So. East.—1st 6s, '10 J&J        |  | 85      |         | Long Island—                            |  |         |         |
| 5s, 1903.....J&D                         |  | 106     |         | Jack. St. Aug. & Ind. R. 6s, 1918 F&A    |  | 50      | 65      | 2d mortgage, 7s, 1918.....F&A           |  | 120     |         |
| 5s, 1908.....M&N                         |  | 111     |         | Jack. T. & Key W. 1st, 6s, g., '14 J&J   |  | 50      |         | 1st, consol., g., 5s, 1931.....J&J      |  |         | 126     |
| 4 1/2s, 1914.....M&N                     |  | 109     |         | Con. M. 6s, 1940.....M&S                 |  |         |         | 1st, consol., g., 4s, 1-31.....J&J      |  | 105     |         |
| 4s, 1905.....J&D                         |  | 101 1/2 |         | Jacksonville Terminal—                   |  |         |         | Gen. mort., g., 4s, 1938.....J&D        |  | 89 3/4  | 90      |
| 4s, 1907.....A&O                         |  | 102     |         | 1st M., 5s, g., g'd, July 1, 1939 J&J    |  | 100     | 104     | Met. Ferry—1st, g., 5s, 1937 N&N        |  | 105     |         |
| 4s, 1915.....A&O                         |  | 104     |         | Jefferson—See Erie.                      |  |         |         | Ferry, 1st, 4 1/2s, con. g., 1922 M&S   |  | 90 1/4  |         |
| 4s, July 1, 1916.....A&O                 |  | 104     |         | Jeff. Mad. & Ind.—See Penn. RR.          |  |         |         | 4s, gold, 1932.....J&D                  |  | 91      |         |
| 4s, Refunding, Mar., 1927.....M&S        |  | 106     | 107     | Joliet & Northern Indiana—               |  |         |         | Debenture gold 5s, 1934.....J&D         |  | 92      |         |
| 4s, Jan., 1928.....J&J                   |  | 106 1/2 | 107 1/4 | 1st M., 7s, 1907.....J&J                 |  | 120     |         | N. Sh. Br., 1st, con. 5s, g., '32 J&J   |  |         |         |
| Flint & Pere Marquette—                  |  |         |         | Junction (Phila.)—                       |  |         |         | N. Y. & R. I.'y—1st 7s, 1901 A&O        |  |         |         |
| 1st M., g., 6s, 1920.....A&O             |  |         |         | 2d, 6s, 1900.....A&O                     |  | 103     |         | N. Y. & R. E.—1st, g., 5s, 1927 M&S     |  | 95      | 100     |
| 1st, con., gold, 5s, 1939.....M&N        |  | 94      |         | 1st, 4 1/2s, 1907.....J&J                |  | 104     |         | 2d mort., inc., 1927.....J&J            |  |         |         |
| Holly Wayne & Monroe RR.—                |  |         |         | Kalamaz. Al. & G. R.—See L. S. & M. S.   |  |         |         | N. Y. Bklyn. & M. B., 1st, g., 5s, 1935 |  | 107     |         |
| 1st 8s, Jan. 1901.....J&J                |  | 108     |         | Kanaw. & Mich.—See Tol. & O. C.          |  |         |         | Brook & Mon., 1st, g., 6s, 1911 M&S     |  | 114     |         |
| Port Huron Div., g. 5s, 1939 A&O         |  | 95 1/4  |         | Kansas C. Belt—1st, 6s, 1916 J&J         |  | 107     |         | 1st, 5s, 1911.....M&S                   |  | 103     |         |
| Construction 7s, 1899.....A&O            |  | 100     |         | Kansas City Clinton & Sp.—               |  |         |         | 2d, 5s, 1938.....J&D                    |  | 100     |         |
| Florida Central & Peninsula—             |  |         |         | 1st, 5s, g., 1925.....A&O                |  | 80      | 85      | L. I. City & F.—1st, 6s, 1911 M&N       |  | 113     |         |
| 1st, gold, 5s, 1918.....J&J              |  | 105     |         | Pleas. Hill & De Soto, 1st, 7s '07       |  | 100     |         | 2d 5s, 1937.....M&N                     |  | 100     |         |
| 1st, l. g. ext. 5s, gold, 1930 J&J       |  | 100     |         | Kan. City Ft. Scott & Memphis—           |  |         |         | N. Y. Bay Ext. R., 1st, 5s, g., '43 J&J |  | 90      |         |
| 1st, con. 5s, gold, 1943.....J&J         |  | 95      | 100     | Cons. 6s, 1928.....M&N                   |  | 102 1/2 | 103     | Louisiana & Mo. Riv.—See Chi. & A.      |  |         |         |
| So. Bound, 1st, g., 5s, 1941. A&O        |  | 70      |         | Current Riv., 1st, 5s, 1927. A&O         |  | 76      |         | Louisiana Western—                      |  |         |         |
| Florida Southern—                        |  |         |         | Rich Hill RR., 1st, 7s, 1910 M&S         |  | 100     |         | 1st, 6s, 1921.....J&J                   |  | 108     |         |
| 1st M., g., g'd, 3 1/2-4s, 1945. J&J     |  | 47      | 50      | Mem. K. & Col. 1st M. 7s, 1910 M&S       |  | 95      | 100     | Louisville Cin. & Lex.—See L. & N.      |  |         |         |
| Fonda Johnston & Gloversville—           |  |         |         | K. C. Ft. S. & G., 1st, 7s, 1908 J&D     |  | 115     |         | Louisville Ev. & St. L.—                |  |         |         |
| 1st cons. ref'd g., g., 4 1/2s, 1947 J&J |  | 95      |         | K. C. & M. R. & B., 1s, 5s, g., '29. A&O |  | 100     | 105     | 1st, 6s, 1926.....A&O                   |  | 100     | 101     |
| Ft. St. Un. Dep. Co.—                    |  |         |         | Kansas & Missouri—                       |  |         |         | E. R. & E. Div., 1st, 6s, 1921 J&J      |  | 85      | 90      |
| 4 1/2s, g., '41.....J&J                  |  | 107     |         | 1st M., 5s, 1922.....A&O                 |  | 90      |         | H. T. C. & C., 1st, 6s, 1927.....A&O    |  | 50      |         |
| Ft. Smith & V. B. B.—See St. L. & S. F.  |  |         |         | Kansas City Memphis & Br.—               |  |         |         | 2d mort., 6s, gold, 1936.....A&O        |  | 50      |         |
| Fort Worth & Denver City—                |  |         |         | Gen. 4s, 1934.....M&S                    |  | 81      |         | Consol. g., 5s, 1939, certifs. J&J      |  | 35      | 40      |
| 1st, g., 4-6s, 1921.....J&D              |  | 74 1/2  | 75      | Income 5s, 1934.....Sept. 1              |  | 38      |         | Gen., gold, 4s, 1943.....M&S            |  | 8       |         |
| Ft. W. & R. G.—1st, 3-4s, g., '28 J&J    |  | 60      |         | Br. equip., 6s, g., gn., 1903 M&S        |  | 70      | 75      | Venice & Car., 1st M., 6s, 1900 J&D     |  | 100     |         |
| Foxbury Br.—See Pitt. & West.            |  |         |         | Kan. C. & N. W. 1st M. 5s, 1933 J&J      |  | 50      | 70      | 1st mort., 6s, 1902.....J&D             |  | 100     |         |
| Fra. Elk & Mo. Riv.—See C. & N. W.       |  |         |         | Kan. C. & Omaha—                         |  |         |         | Louisville Henderson & St. L.—          |  |         |         |
| Gainesville Jeff. & Southern—            |  |         |         | 1st, gold, 5s, 1927.....J&J              |  | 30      |         | 1st mort., g., 5s, 1946.....J&J         |  | 80      | 86      |
| 1st, guar. 7s, 1911.....J&J              |  | 75      |         | Kan. City & Pac.—See M. K. & T.          |  |         |         | Louisville & Jefferson Bridge—          |  |         |         |
| Galv. Har. & San An.—See So. Pac.        |  |         |         | 1st 7s, 1907.....J&J                     |  | 120 1/4 |         | Guaranteed gold 4s, 1945. M&S           |  | 84      | 88      |
| Gal. Hous. & Hen.—1st, 5s, '13. A&O      |  | 96 1/2  | 93      | Prior lien 7s, 1907.....J&J              |  | 120     |         | Louisville & Nashville—                 |  |         |         |
| Georgia & Alabama—                       |  |         |         | Nodaway Val., 1st, 7s, 1920 J&D          |  | 106 1/2 |         | Pur. mon. mtg., g., 5, June 1, '16      |  | 105     |         |
| 1st pref. g., 5s, 1945.....A&O           |  | 105 3/4 | 106 1/4 | Tarkio Val., 1st M. 7s, 1920 J&D         |  | 107 3/8 |         | Cecilian Br., 7s, 1907.....M&S          |  | 106     |         |
| 1st con. M., g., 5s, 1945.....J&J        |  | 93 1/2  | 94 1/2  | Kan. C. Pitts. & Gulf—                   |  |         |         | N. O. & Mobile 1st, 6s, 1930 J&J        |  | 123 1/2 | 125     |
| Geo. Cr. & Cumb.—1st, 6s, '09. A&O       |  | 105     |         | 1st, 5s, Apr. 1, 1923.....A&O            |  |         |         |   |  |         |         |



| Bonds.                                   |         |         | Bonds.                                  |         |         | Bonds.                                 |         |         |
|--|---------|---------|---|---------|---------|--|---------|---------|
|  | Bid.    | Ask.    |   | Bid.    | Ask.    |  | Bid.    | Ask.    |
| Manchester & Augusta—                    |         |         | New England Railroad—                   |         |         | Northeast Pennsylvania—                |         |         |
| 1st, 5s, 1943.....J&J                    | 115     |         | N. Y. & N. E., 1st, 7s, 1905. J&J       | 120 1/2 |         | 1st, g., gn., 5s.....1940              |         |         |
| Marq. H. & O.—Mort., 6s, 1925. A&O       | \$110   |         | 1st, 6s, 1905.....J&J                   | 114 1/4 |         | Northeast of South Carolina            |         |         |
| Maysv. & Lex.—See Louisv. & Nash.        |         |         | Consol. g., 5s, July 1, 1945. J&J       | \$128   |         | 1st M., 8s, 1899.....M&S               |         | 105     |
| McK'sport & B. V.—See P. McK. & Y.       |         |         | N. Y. & N. E. Bos. T. 1st, 4s '39. A&O  | 108     | 108 1/2 | 2d mort., 8s, 1899.....M&S             |         | 105     |
| Merchants' Br.—See St. L. Mer. Ter.      |         |         | Woon. & P., 1st, gu., 5s, 1910. A&O     | \$105   |         | Consol., gold, 6s, 1933.....J&J        | 105     | 106     |
| Mexican Central—                         |         |         | N. Hav. & Derby—See Housatonic.         |         |         | Northern California Ry.—               |         |         |
| Consol. 4s, 1911.....J&J                 | \$ 63   | 64 1/8  | New Hav. & No.—See N. Y. N. H. & H.     |         |         | 1st g., 5s, 1929.....J&D               |         |         |
| 1st, con., inc. 3s, 1939.....J&J         | 13      | 15      | N. J. Junction—See N. Y. Central.       |         |         | North. Cen.—2d M., 6s, 1900. A&O       | 105 1/2 | 105 3/4 |
| 2d, con., inc. 3s, 1939.....July         |         | 6 1/2   | N. J. & N. Y.—1st, 6s, 1910. M&N        | 110     |         | Con. mort., 6s, g., coup., 1900. J&J   | 113     |         |
| Mexican Indust. RR.—                     |         |         | N. J. Southern—See Central N. J.        |         |         | Con. gen. M., 6s, A, 1904.....J&J      | 112     |         |
| 1st, g., 6s, Jan. 1, 1926.....J&J        |         | 97      | New London Northern—                    |         |         | Con. G. M., 4 1/2s, E, 1925.....A&O    | 117     |         |
| Mex. Inter'l 1st con. g. 4s, '77. A&S    | 76      |         | 1st, 5s, 1910.....J&J                   | \$110   |         | Mort. bds., 5s, 1926, ser. A. J&J      | 117     |         |
| Mexican National—                        |         |         | 1st, 4s, July, 1910.....J&J             | \$102   | 105     | Mort. bonds, 5s, 1926, Ser. B. J&J     | 117     |         |
| 1st, 6s, 1927.....J&D                    | 100     |         | New Orleans & Northeastern              |         |         | Union Railr'd, 2d g. 6s, 1900 M&N      |         |         |
| 2d, A, inc. 6s, '17, c'p'n stpd. M&S     | 47      | 52      | Prior 1. g., 6s, Nov. 1, 1915. A&O      | 110     | 115     | Northern New Jersey                    |         |         |
| 2d M. ser B. inc. 6s, 1917.....Apr.      | 8 1/2   | 9 1/2   | Newport & Cincinnati Bridge—            |         |         | 1st 6s, 1917.....J&J                   | 115     |         |
| Mexican Northern—                        |         |         | 4 1/2s, g., g'd, 1945.....J&J           | 108     | 108 1/2 | Northern Ohio—See L. E. & West.        |         |         |
| 1st M., g., 6s, 1910.....J&D             | \$100   | 103     | Newp. & Rich.—See Conn. & Pass.         |         |         | Northern Pacific—                      |         |         |
| Michigan Central—                        |         |         | New River B'dge—See Ches. & Ohio        |         |         | General 1st M., 6s, 1921.....J&J       | 112 1/2 |         |
| Consol. 7s, 1902.....M&N                 |         |         | N. Y. B. & M. Beh.—See Long Island.     |         |         | West of Minn., 1st, 7s, '07. M&N       | \$115   |         |
| Consol. 5s, 1902.....M&N                 | 105     | 107     | N. Y. Bay Ext. RR.—See Long Isl.        |         |         | St. Paul & No. Pac., 6s, g., '23. F&A  | 129     |         |
| 5s, cou., 1931, D. & B. C. div. M&S      | 125 1/2 |         | N. Y. & Can.—See Del. & Hud.            |         |         | Reg. certs.....Q-F                     | 130     |         |
| 1st mtg. M. Air Line 4s, 1904. J&J       | 104     |         | New York Central & Hud. Riv.—           |         |         | Prior lien, g., 4s, 1997.....Q-F       | 101 1/2 | 101 5/8 |
| 1st, 6s, Grand Riv. Val., 1909. M&S      | 115     |         | Ref'd'g g. 3 1/2s, July 1, 1997. J&J    | 107 1/4 | 95      | Gen. lien, g., 3s, 2047.....Q-F        | 87      |         |
| 1st, 5s, Kalm. & S. H., 1939. M&N        | 118     |         | L. S. Col. tr. g. 3 1/2s, 1998. F&A     | 94 1/2  | 94      | Wash. Central, 1st, g., 4 1/2s, 1948   | 66      |         |
| J. L. & Sag., 1st, ext. 5s.....1901      | \$101   |         | M. C. col. tr., g., 3 1/2s, 1998. F&A   | 116 3/4 |         | North Pacific Coast RR.—               |         |         |
| Det. & B. C., 1st, 8s, 1902. M&N         | \$113   |         | 1st, coupon, 7s, 1903.....J&J           | 108 1/2 |         | 1st M., g., 6s, Nov. 1, 1901. M&N      | 103     | 105     |
| Det. & B. C. Bridge 8s, '03. M&N         | \$116   | 120     | Debenture 5s, 1884-1904.....M&S         | 108 1/2 |         | Gen. M., g., 5s, Jan. 1, 1912. J&J     | 100     | 100 1/2 |
| Bay C. & B. C. 1st M., g., 3s, '89. J&D  | 75      |         | 5s, 1889-1904.....M&S                   | 104 1/2 |         | North Pacific Ter. Co.—                |         |         |
| Bay C. & S., 1st, gu., g., 3s, '89. J&D  | 80      |         | 4s, 1890-1905.....J&D                   | 104 1/2 |         | 1st, 6s, 1933.....J&J                  | 113     | 114     |
| Middlesex Valley.—See Lehigh Val.        |         |         | Debt certs., 4s, g., 1905, ext. M&N     | 104 1/2 |         | North Pennsylvania                     |         |         |
| Midland of N. J.—See N. Y. S. & W.       |         |         | Sterling mort., 6s, g., 1903. J&J       | 110     | 115     | 1st M., 4s, extended, 1936. M&N        | 111     |         |
| Midland Term.—1st 5s, 1925. J&D          | \$100   |         | N. Y. & Har'm 1st, 7s, 1900. M&N        | 107 5/8 |         | 6s, deb., 1905.....M&S                 |         |         |
| Mill. L. Sh. & West.—See Chic. & N. W.   |         |         | N. J. June., 1st, 4s, gu. 1986. F&A     |         |         | 7s, general mort., 1903, cou. J&J      | 113     |         |
| Mill. & L. Winn.—                        |         |         | West Shore, 1st, 4s, 2361.....J&J       | 109     | 109 3/8 | Norwich & Worc'—4s, 1927. M&S          | \$109   |         |
| 1st, g., 6s, 1912.....J&J                | 106     | 110     | Beech Cr., 1st, 4s, g., gu. 1936. J&J   | 1106    | 110     | Ogdensburg & Lake Cham.—               |         |         |
| Man. Div., 1st, g., 6s, 1926. A&O        | 95      |         | 2d, guar., g., 5s, 1936.....J&J         | 112     |         | Cons. 6s, 1920, Tr. receipts. A&O      | 95      | 97      |
| Incomes, g., 5s, 1912.....J&J            | 30      |         | Clf. Bit. C. Co., 1st, g., 4s, '40. J&J | 93      | 96      | Income 6s, 1920.....A&O                | 1       | 2       |
| Deb. conv., g., 6s, Ap. 1, '04. A&O      | 45      |         | Gouv. & Osw., 1st, 5s, g., 1942. J&D    | 120     |         | Ogdensburg Transit—                    |         |         |
| Milw. & Madison—See Chic. & N. W.        |         |         | Nor. & Mont., 1st, 5s, g., 1916. A&O    | 112     |         | 1st, 6s, 1909.....F&A                  | \$ 65   | 85      |
| Milw. & St. P.—See C. M. & St. P.        |         |         | Cart. & Adir., 1st, 4s, g., '81. J&D    | 106     | 110     | Ohio I. & W.—C. C. C. & St. L.         |         |         |
| Min. Range—New con. 5s, '31. J&J         | 90      |         | Dunkirk Warren & Pitts.—                |         |         | Ohio & W. Va.—See Col. H. V. & T.      |         |         |
| Minneapolis & St. Louis—                 |         |         | 1st M., g., 7s, 1900.....J&D            | 104     |         | Ohio & Mississippi—See B. & O. S. W.   |         |         |
| 1st, 7s, 1927.....J&D                    | 140     | 146     | N. Y. & Nor. 1st, g., 5s, 1927. A&O     | 127     |         | Ohio River RR.—                        |         |         |
| 1st, 7s, Jan., 1907.....J&J              | 116     |         | N. Y. & Put. 1st, 4s, g., 1903. A&O     | 107     | 111     | 1st g., 5s, 1936.....J&D               |         | 104     |
| Minn. & Dul., 1st 7s, 1907. M&N          | 113     |         | Oswego & Rome, 2d, 5s, 1915. F&A        | 114     | 114     | Gen. gold 5s, 1937.....A&O             | 80      |         |
| 1st, consol., gold, 5s, 1934. M&N        |         |         | 1st mort., 7s, 1915.....M&N             | 133     |         | Hunt. & B. S., 1st, 6s, 1922. J&J      | 80      | 95      |
| Iowa Ext., 1st, g., 7s, 1909. J&D        |         |         | Romew & M., 1st, 4s, g., 1991. M&S      | 104     | 108     | Rav. Spen. & G., 1st, 6s, 1920. F&A    | 80      | 98      |
| So'west Ext., 1st, g., 7s, 1910. A&O     |         |         | R. W. & O. Ter. R. 1st, 5s, 1918. M&N   | 125 1/2 |         | Ohio Southern—                         |         |         |
| Pacific Ext., 1st, 6s, 1921.....J&D      | 130     |         | Syracuse No. 1st M., 7s, 1901. J&J      | 112     |         | Receiver's certs., 6s, gold. F&A       | \$100   |         |
| Minn. & Pac.—1st, 5s, 1936.....J&J       | 97      |         | Wat. & Rome 1st, 6s, 1910. M&S          | 106     |         | 1st g., 6s, 1921.....J&D               | 85      | 88 1/2  |
| 1st, 4s, 1936.....J&J                    | 94      | 100     | Utica & B. Riv., 4s, g., 1922. J&J      | 109     |         | Gen. mortgage g. 4s, 1921. M&N         | 8       |         |
| Minn. S. Ste. M. & Atl.—1st, 4s, 1926    | 102     | 104     | West Transit Co., 4 1/2s, 1903. F&A     | \$100   | 103     | Eng. Trust Co. certificates.....       | 8       |         |
| Minn. Union—See St. P. M. & M.           |         |         | N. Y. Chicago & St. Louis—              |         |         | Old Colony—4 1/2s, 1904.....A&O        | \$104   |         |
| Miss. Riv. Bdg.—See Chic. & A.           |         |         | 1st, g., 4s, 1937.....A&O               | 106 3/4 | 107     | 4s, Jan. 1, 1938.....J&J               | 111     | 112     |
| Missouri Kansas & Texas—                 |         |         | N. Y. & Greenw'd Lake—See Erie.         |         |         | 4s, gold, Feb., 1924.....F&A           | \$109   |         |
| 1st, gold, 4s, 1990.....J&D              | 87 1/8  | 88      | N. Y. & Harlem—See N. Y. C. & H.        |         |         | 4s, Dec., 1925.....J&D                 | \$110   |         |
| 2d, gold, 4s, 1990.....F&A               | 62 1/4  | 63      | N. Y. & Laek. & W.—See D. L. & W.       |         |         | 4s, July 1, 1904.....J&J               | 102     |         |
| 1st Extension 5s, 1944.....M&N           | 72      | 85      | N. Y. L. E. & W. C. & RR.—See Erie.     |         |         | B. C. F. & N. B. 5s, 1910. J&J         | \$115   | 116     |
| M. K. & T. of T., 1st, 5s, gu., '42. M&S | 85      |         | N. Y. & Long Branch—See Cent. of        |         |         | Omaha Bridge—See Union Pacific.        |         |         |
| Teb. & Neosh., 1st, 7s, 1903. J&D        | 105     |         | New Jersey.                             |         |         | Omaha & St. Louis RR.—                 |         |         |
| Kan. C. & Pac., 1st, 4s, g., '90. F&A    | 74      |         | N. Y. & M. Beach—See Long Island.       |         |         | 1st, mtg. g. 4s, 1901.....J&J          | 76      |         |
| Dal. & Waco, 1st, gu., 5s, '40. M&N      | 82 1/8  |         | N. Y. & New Eng.—See New Eng.           |         |         | Oregon Imp't. Co.—See Miscellan's      |         |         |
| Boonev. B. Co., 7s, gu., '06. M&N        | 105     | 106     | N. Y. New Haven & Hartford—             |         |         | Oregon & California—See So. Pac.       |         |         |
| Sherman Shupeport & South.—              |         |         | 1st, registered, 4s, 1903.....J&D       | 101     |         | Oregon Railroad & Navigation—          |         |         |
| 1st M., gu., gold, 5s, 1943. J&D         | 80      |         | Con. deb., 4s, \$1,000.....A&O          | 160     |         | 1st, s. f., g., 6s, 1909.....J&J       | 113     |         |
| S. W. Coal & Imp., 1st, 6s, 1929. J&J    | 90      | 97      | Deb. 4s, 1947.....M&S                   | 112     | 112 1/2 | Cons., g., 4s, 1946.....J&D            | 99      | 99 1/4  |
| Missouri Kansas & Eastern—               |         |         | Boston & New York Air Line—             |         |         | Oregon Short Line—                     |         |         |
| 1st, 5s, gold, guar., 1942.....A&O       | 100     | 102     | 1st, 5s, Aug. 1, 1905.....F&A           | 104     |         | 1st, g., 6s, 1922.....F&A              | 126 1/2 | 127 3/4 |
| 2d M., gold, 5s, 1942.....A&O            | 70      | 85      | Danbury & Norwalk—                      |         |         | Utah & Nor. 1st, 7s, 1908. J&J         | 117     |         |
| Missouri Pacific—                        |         |         | Con. 5s, July 1, 1920.....J&J           | 114     | 115     | 1st, consol. 5s, g., 1946.....J&J      | 107     |         |
| Consol. 6s, 1920.....M&N                 | 104 1/2 | 104 3/8 | Gen. 5s, April 1, 1925.....A&O          | 115     |         | Non-cum. inc. 5s, A, 1946.....         | 75 1/4  | 76 1/2  |
| 3d mort., 7s, 1906.....M&N               | 111     |         | Harlem River & Portchester—             |         |         | Non-cum. inc. 5s, B, 1946.....         | 58 1/2  |         |
| Trust, gold, 5s, 1917.....M&S            | 83      |         | 1st, 7s, guar., Oct., 1903. A&O         | 115     |         | Oswego & Rome—See N. Y. Cent.          |         |         |
| Col. trusts, 5s, 1920.....F&A            | 74      |         | 1st, 6s, guar., Oct., 1903. A&O         | 111 1/4 |         | Ottawa & Syracuse—See D. L. & W.       |         |         |
| Lexington Div., 5s, 1920.....F&A         |         |         | 2d, 4s, June, 1911.....J&D              | 104     |         | Ottawa Osw. & Fox R.—See C. B. & Q.    |         |         |
| Pac. of Mo., 1st, ex. g., 4s, '38. F&A   | 105 1/2 |         | H'stonic—1st, 4s, 1910.....A&O          | 101 1/2 |         | Ottumwa C. F. & St. P.—See C. B. & W.  |         |         |
| 2d, ext. 5s, gold, 1938.....J&J          | 105 1/2 | 110     | Con. g., 5s, 1937.....M&N               | 124 1/4 |         | Pacific Coast Co.—See Miscellan's.     |         |         |
| St. L. R. E., 1st, 5s, 1938.....M&N      | 105     |         | New H. & Derby—1st, m. 7s, '00. F&A     | 104 1/2 |         | Panama—                                |         |         |
| Carondelet B., 1st, 4 1/2s, '38. A&O     | 90      |         | Consol. 5s, 1918.....M&N                | 113     |         | 1st, 4 1/2s, g., Oct. 1, 1917.....A&O  | 103     |         |
| Verdig Val. L. & W., 1st, 5s, '26. M&S   | 75      |         | Funded certs., 6s, 1900.....F&A         | 102 1/2 |         | Subsidy bonds, 6s, 1910.....M&N        | 127     | 129     |
| Ler. & Can. V. A. L., 1st, 5s, '26. J&J  | 50      | 75      | New Hav. & N., 1st, 7s, 1899. J&J       | 100 1/2 |         | Pecos Val. & Northeastern—             |         |         |
| St. Louis Iron Mount'n & South.          |         |         | Consol. 6s, April, 1909.....A&O         | 121     | 123     | 1st 5s, 1948.....J&J                   |         |         |
| 1st exten. g., 4 1/2s, 1947.....F&A      | 107 1/4 | 110     | North ext., 5s, 1911.....A&O            | 108     |         | Pennsylvania RR.—                      |         |         |
| 2d exten. g., 5s, 1947.....M&N           | 107 3/4 |         | New York Provid. & Boston—              |         |         | Gen. mort., 6s, \$, e., 1910. A&O      | 127     | 129     |
| Ark. ext. 5s, 1935.....J&D               | 105     | 108     | 1st, 7s, Jan. 1, 1899.....J&J           | 100 1/2 |         | do do do ser. c, 1910.....J&J          | 124 1/2 | 125 1/2 |
| Gen. con. 17. & l. g., 5s, '31. A&O      | 98 3/4  | 99 1/2  | Gen. g. 4s, April 1, 1942. A&O          | 108     | 109     | do do do ser. d, 1905.....J&J          | 115     | 117     |
| Little R'k Jun. 1st 6s, gu. '16. A&O     | 70      | 90      | Shore Line—1st 4 1/2s, 1910. M&S        | 104 1/4 |         | do do do ser. e, 1919. M&S             | 122 1/2 | 123 1/2 |
| Mobile & Bir.—                           |         |         | New York Ontario & Western—             |         |         | do do do ser. f, 1943.....M&N          |         |         |
| Prior lien 5s, 1945.....J&J              | 75      | 90      | Con. 5s, g., 1939.....J&D               | 107     |         | do do do ser. g, 1945.....J&J          | 110     | 107     |
| Ger. M., god, 4s, 1945.....J&J           | 25      | 40      | Refund., 1st, gold, 4s, 1992. M&S       | 101 1/8 | 102     | Collateral Tr., g., 4 1/2s, 1913. J&D  | 114     |         |
| Mobile & Oh.—                            |         |         | New York Pennsylvania & Ohio—           |         |         | Col. tr. 4s, Ph. W. & B., 1921. J&J    | 107 1/2 | 108 1/2 |
| 1st mort., gold, 6s, 1927.....J&D        | 121     |         | Prior lien 4 1/2s, 1935.....M&S         | \$104   |         | R. E. pur. money, 1st g., 4s, '23. M&N | 107     | 109     |
| 1st, exten., 6s, 1927.....Q-J            |         | 120     | Equip. trust, 5s, scrip, 1910.....      | 99      |         | Equip. Tr., g., 4s, '14, ser. A. M&S   | \$103   | 107     |
| Gen. mort. 4s, 1938.....M&S              |         | 78      | New York Phila. & Nor.—                 |         |         | Cleveland & Marietta—                  |         |         |
| Montgom. Div., g. 5s, 1947. F&A          | 100     | 101     | 1st, 6s, 1923.....J&J                   | 102     | 107     | 1st, guar., g. 4 1/2s, 1935. M&N       | 108     |         |
| St. L. & Caro., 4s, gu., 1931.....J&J    | 85      | 88      | Income 6s, 1933.....A&O                 | 30      |         | C. & Pitt. 7s, s. f., con., 1900. M&N  | 108     |         |
| Mohawk & Malone—See N. Y. C. & H.        |         |         | N. Y. & Putnam—See N. Y. C. & H.        |         |         | Ser. A, 4 1/2s, gen., gtd., 1942. J&J  |         |         |
| Mont. Cent.—See St. P. M. & M.           |         |         | N. Y. & Rockaway Beh.—See L. I.         |         |         | Ser. B, 4 1/2s, gen., gtd.,            |         |         |



| Bonds.                                    |     | Bid.    | Ask.    | Bonds.                                  |     | Bid.    | Ask.                                   | Bonds.                                  |         | Bid.    | Ask.    |
|---|-----|---------|---------|---|-----|---------|--|---|---------|---------|---------|
| Pennsylvania & Northwestern—              |     |         |         | Richmond & Petersburg—                  |     |         |  | Southern Pacific Co.—(Con.)—            |         |         |         |
| 5s, 1930.....                             | J&J | 96      |         | 6s, 1915.....                           | M&N | 118     |  | S. Ant. & Ar. Pass. 1st g. 4s, 1943     | 68 1/2  | 68 3/4  |         |
| Bells Gap, 1st, 6s, 1905.....             | F&A |         |         | consol, 7s, 1915.....                   | M&N | 120     |  | Texas & N. O., 1st, 7s, 1905.....       | 110     |         |         |
| Cons. mort, 6s, 1913.....                 | A&O |         |         | consol, 4 1/2s, 1940.....               | M&N | 100     |  | Sabine Div., 1st, 6s, 1912.....         |         |         |         |
| Clearf'd & Jeff, 1st, 6s, 1927.....       | J&J | 112     |         | Richmond York River & Ches.—            |     |         |  | Consol., gold, 5s, 1943.....            | 100     |         |         |
| Penobscot Shore Line—See Maine            |     |         |         | 1st, 5s, 1910.....                      | J&J | 92      |  | So. Pac. Ariz. 1st, 6s, 1909-10.....    | 103 1/2 | 108 1/2 |         |
| Pensacola & Atl.—See Lou. & Nash.         |     |         |         | 2d mort, 4 1/2s, 1910.....              | M&N | 70      |  | So. Pac. Cal. 1st, 6s, 1912.....        | 111     |         |         |
| Peo. Dec. & Evans.—                       |     |         |         | Rio Gr. Juno.—1st, g., 5s, 1939.....    | J&D | 95      |  | 1st con., g., 5s, gu., 1937.....        | M&N     | 102     |         |
| 1st, 6s, 1920, certfs.....                | J&J |         |         | Rio Gr. South.—1st, 3-4s, 1940.....     | J&J | 71      | 72                                     | Aust. & Nor. 1st, 5s, g., 41.....       | J&J     | 90      |         |
| 2d m. 5s, 1926, certfs.....               | M&N |         |         | Rio Gr. West.—1st, 4s, 1939.....        | J&J | 89 1/2  |  | So. Pacific Br. 6s, 1937.....           | A&O     | 118 1/2 | 119 1/2 |
| 2d 5s, 1926, 1st instal. paid.....        |     |         |         | River Front—1st, guar., 4 1/2s, 1912    |     | 103     |  | So. Pac. Coast 1st, g., 4s, 37.....     | J&J     | 55      | 70      |
| Evansv. Div. 1st, 6s, 1920.....           | M&S |         |         | Roeh. & Pitts.—See Buff. R. & P.        |     |         |  | So. Pac. N. M. 1st, 6s, 1911.....       | J&J     | 109     |         |
| Eng. trust certfs.....                    |     | 91      |         | Rock Island & Peoria—                   |     |         |  | Southern—                               |         |         |         |
| Peoria & East.—See C. C. C. & St. L.      |     |         |         | 1st M., 10s, 1906.....                  | J&J | 114     |  | 1st, consol., gold, 5s, 1994.....       | J&J     | 97 3/8  | 97 5/8  |
| Peoria & Peikin Union—                    |     |         |         | Consol. 1st, 6s, 1925.....              | J&J | 112     |  | E. Tenn. reor. lien, 4-5s, 1938.....    | M&S     | 9       | 101     |
| 1st, 6s, 1921.....                        | Q-F | 121     |         | Rome W. & O.—See N. Y. C. & H.          |     |         | 1st M. & C., g., 4 1/2-5s, '96.....    | J&J                                     | 105     |         |         |
| 2d mort, 4 1/2s, 1921.....                | M&N | 85      |         | Roxb. Chest. Hill. & N., g., 5s, 1926   |     |         | 2d M. & C., 5s, 1906.....              |   |         |         |         |
| Perkimon—1st ser., 5s, 1918.....          | Q-J | 100     |         | Rutland—1st M., 6s, 1902.....           | M&N | 105     | 106                                    | Ala. Cent. 1st g., 6s, 1918.....        | J&J     | 110     |         |
| 2d series, 5s, 1918.....                  | Q-J | 85      | 90      | Equipment, 2d, 5s, 1898.....            | F&A | 100     | 100 1/2                                | Atl. & Ch. Air-L. exten. 4s, '07.....   | A&O     | 101     |         |
| Petersburg—Class A, 5s, 1926.....         | J&J | 115     |         | Con. 4 1/2s, July 1, 1941.....          | J&J | 102     |  | 1st, 7s, 1907.....                      | J&J     | 118 1/2 | 120 1/2 |
| Class B, 6s, 1926.....                    | A&O | 121     | 125     | St. Charles Br.—See Wash. RR.           |     |         | Income 6s, 1900.....                   | A&O                                     | 105     | 105 1/2 |         |
| Phila. & Baltimore Central—               |     |         |         | St. Clair Mad. & St. L. Belt—           |     |         | Atl. Tenn. & Ind.—1st, M. 6s, '13..... | A&O                                     | 105     |         |         |
| 1st, 5s, 1911.....                        | M&N | 103     |         | Alton Bridge 1st, gold, 5s, 1933        |     | 70      | 80                                     | Char. Col. & Augusta—                   |         |         |         |
| 1st, 4 1/2s, 1911.....                    | M&N | 100     |         | St. Joseph & Grand Island—              |     |         |  | 1st M., gold, ext. 5s, 1909.....        | J&J     | 105     | 109     |
| Philadelphia & Erie—                      |     |         |         | 1st, g., 2-3-4s, 1947.....              | J&J | 79 1/2  | 80                                     | 2d M. 7s, 1910.....                     | A&O     | 119     |         |
| General, guar., 6s, g., 1920.....         | J&J | 153     |         | St. J. & L. Ch.—5s, g., Mar. 1944.....  | M&S |         |  | Col. & Green, 1st, 5-6s, 1916.....      | J&J     | 117 1/2 |         |
| Gen., 5s, 1920.....                       | A&O | 117 1/2 |         | St. Louis Al. & T. H.—See Ill. Cent.    |     |         |  | E. T. Va. & Ga. 1st 7s, 1900.....       | J&J     | 105 3/8 |         |
| Gen., 4s, 1920.....                       | A&O | 108 1/2 |         | St. Louis Br.—See Term. Ry. Ass'n.      |     |         |  | Divisional g., 5s, 1930.....            | J&J     | 114     |         |
| Phila. Germ. & Chestnut Hill—See          |     |         |         | St. L. & Cairo—See Mobile & Ohio.       |     |         |  | Consol., 1st, g., 5s, 1956.....         | M&N     | 114     |         |
| Penn. RR.                                 |     |         |         | St. L. & Iron Mt.—See Mo. Pac.          |     |         |  | Ga. Mid. 1st, g., 3s, 1946.....         | A&O     | 5       | 60      |
| Phila. Harrisburg & Pittsburg—            |     |         |         | St. L. J'ville & Ch.—See Chic & Alt.    |     |         |  | Ga. Pac. 1st, g., 5-6s, 1922.....       | J&J     | 120 1/2 | 121     |
| 1st mort., gold, 5s, 1925.....            | A&O | 104     |         | St. L. Kan. City & N.—See Wash.         |     |         |  | Ga. Pac. Ry. equip., 5s, g., 1904.      |         | 98      |         |
| Phila. & Reading—See Reading.             |     |         |         | St. L. Mer. Bridge Ter.—                |     |         |  | Knoxv. & O., 1st, g., 6s, 1925.....     | J&J     | 115 3/4 |         |
| Phila. & Read. Coal & Iron—               |     |         |         | 1st, 5s, 1930.....                      | A&O | 105     | 106                                    | Rich. & Dan. con., g., 6s, '15.....     | J&J     | 121 1/2 |         |
| Purch. money mort. 5s.....                |     |         |         | Merch. Bridge, 6s, 1929.....            | F&A | 107     | 108                                    | Equip., s. f., g., 5s, 1909.....        | M&S     | 90      |         |
| 6s, to 1904.....                          |     | 104     | 108     | St. L. So.—See St. L. Alt. & T. H.      |     |         | Deb., 5s, stamped, 1927.....           | A&O                                     | 104     | 108     |         |
| Ten-year, g. 5s, s. f., 1902.....         | F&A |         |         | St. Louis & San Francisco—              |     |         | Va. Mid. Series A, 6s, 1906.....       | M&S                                     | 111     |         |         |
| 5-10 year cert., g., 6s, 1904.....        | Q-J | 104     | 108     | 2d, g., 6s, Class A, 1906.....          | M&N | 116     | 116 1/2                                | Series B, 6s, 1911.....                 | M&S     | 119     |         |
| Phila. Read. & New England—               |     |         |         | 2d, g., 6s, class B, 1906.....          | M&N | 116     | 116 1/2                                | Series C, 6s, 1916.....                 | M&S     | 114 1/2 | 117     |
| Gold 4s, 1942.....                        | F&A | 30      | 35      | 2d, g., 6s, class C, 1906.....          | M&N | 116     | 116 1/2                                | Series D, 4-5s, 1921.....               | M&S     | 102     |         |
| Gold 5s, 1942.....                        | M&N | 30      | 35      | 1st M., P. C. & O., g., 6s, '19.....    | F&A |         |  | Series E, 5s, 1926.....                 | M&S     | 104 1/2 | 105     |
| Incomes, Class A, gold 5s, 1952.          |     | 6       |         | Gen. mort., g., 6s, 1931.....           | J&J |         |  | Series F, 5s, 1931.....                 | M&S     | 104     | 105     |
| Dut. Co. RR., 1st, g., gu., 6s, '40.....  | J&D | 55      | 75      | Coll. tr., s. f., g., 6s, 1920.....     | F&A | 110     | 115                                    | General, 5s, 1936.....                  | M&N     | 107     |         |
| Philadelphia W. & Baltimore—              |     |         |         | Gen. mort., g., 5s, 1931.....           | J&J | 105     |  | Do guar., stamped.....                  |         | 107     |         |
| Debenture, s. f., 6s, 1900.....           | A&O | 104     |         | 1st, trust, g., 5s, 1987.....           | A&O | 100     | 104                                    | Wash. O. & W., 1st, gu., 4s, '24.....   | F&A     | 80      | 90      |
| Debenture, s. f., 5s, 1910.....           | J&D | 110     |         | Cons. g., 4s, 1906.....                 | J&J | 78      | 79                                     | W. No. Car., 1st con., g., 6s, '14..... | J&J     |         | 115     |
| Debenture, 4s, 1917.....                  | A&O | 104     |         | 1st g., 5s, Southwestern Div.,          |     |         | So. & No. Ala.—See Louisv. & N.        |   |         |         |         |
| Debenture, 4s, 1922.....                  | M&N | 103     |         | 1947.....                               | A&O |         |  | Spartan U. & Col.—See Ashv. & Spar      |         |         |         |
| Debenture, g., 4s, 1926.....              | J&J | 104     |         | Ft. S. & W. B., 1st, g., 6s, '10.....   | A&O | 108     | 115                                    | Spokane Falls & Northern—               |         |         |         |
| Debenture, g., 4s, 1932.....              | A&O | 105     |         | St. L. W. & W., g., 6s, 1919.....       | M&S | 104     |  | 1st, 6s, g., 1939.....                  | J&J     | 103     | 105     |
| Pied. & Cumb.—1st, g., 5s, '11.....       | F&A | 104     |         | St. Louis So. W.—                       |     |         | Staten Island Railway—                 |   |         |         |         |
| Pine Cr.—Guar., 6s, reg., 1932.....       | J&D | 132     |         | 1st, g., 4s, 1939, certfs.....          | M&N | 79      | 80                                     | Gold, 4 1/2s, 1943.....                 | J&D     | 110     |         |
| Pitts. Bessemer & Lake Erie—              |     |         |         | 2d, g., cert., income 4s, 1939.....     | J&J | 31 3/4  | 33 1/2                                 | Staten Island Rapid Transit—            |         |         |         |
| P. S. & L. E. 1st, g., 5s, 1940.....      | A&O | 106 1/2 | 108 1/2 | St. Paul & Duluth—                      |     |         | 1st, 6s, g., 1913.....                 | A&O                                     | 109     | 110     |         |
| Consol. 1st g., 5s, July 1, '43.....      | J&J | 107     | 107 1/2 | 1st, 5s, 1931.....                      | F&A | 113     | 119                                    | 2d mort., guar., 5s, g., 1926.....      | J&J     | 78      | 83      |
| P. B. & L. E. con. g., 5s, 1947.....      |     |         |         | 2d mortgage 5s, 1917.....               | A&O | 106 7/8 |  | Steub. & Ind.—See Penn. Co.             |         |         |         |
| Pitts. C. C. & St. L.—See Penn. Co.       |     |         |         | Duluth Short Line—                      |     |         |  | Sunbury Hazleton & W. B.—               |         |         |         |
| Pitts. C. & L. L.—See Penn. Co.           |     |         |         | 1st M., gtd., 5s, 1916.....             | M&S | 100     | 105                                    | 1st, 5s, May 1, 1928.....               | M&N     | 105     |         |
| Pitts. Char. & Youghiogheny—              |     |         |         | Taylor's Falls & L. Sup., 6s, 1914      |     | 110     |  | 2d mort., inc. 6s, 1938, coup.....      | M&N     | 105     |         |
| 1st mort. 6s, 1902.....                   | F&A | 102     |         | St. Paul Minn. & Manitoba—              |     |         |  | Sunbury & Lewiston—                     |         |         |         |
| Gen. mort., gtd., 4s, 1934.....           | A&O | 92      | 98      | 2d, now 1st, g., 6s, 1909.....          | A&O | 122     |  | 1st 4s, g., July 1, 1936.....           | J&J     | 106     |         |
| Pitts. Cl. & Tol.—1st, 6s, 1922.....      | A&O | 104     |         | Dak. ext., 1st 6s, g., 1910.....        | M&N | 123     |  | Susp. Br. & Erie Junc.—See Erie.        |         |         |         |
| Pittsburg & Connellsville.....            |     |         |         | 1st consol., g., 6s, 1933.....          | J&J | 138     |  | Syr. Bing. & N. Y.—See D. L. & W.       |         |         |         |
| 1st, 7s, extend. 4s, g., 1946.....        | J&J | 104     |         | 1st con., red. to 4 1/2s, g., 1933..... | J&J | 109     |  | Syracuse Geneva & Corning—              |         |         |         |
| Sterl. cen. M., 6s, g., d., '26.....      | J&J |         |         | Montana ext., 1st, 4s, 1937.....        | J&D | 100 1/2 |  | 1st M., s. f., 7s, Nov. 15, 1905.....   |         | 108     |         |
| Pitts. Ft. W. & C.—See Penn. Co.          |     |         |         | Pacific ext., 1st, 4s, 1940.....        | J&J |         |  | 2d 5s, Mar. 1, 1909.....                | M&S     | 104     |         |
| Pittsb. Junc.—1st, g., 6s, 1922.....      | J&J | 120     |         | Minn. Union 1st, 6s, 1922.....          | J&J | 121     |  | Tebo. & Nesho.—See Mo. Kan. & T.        |         |         |         |
| 2d, 5s, 1922.....                         | J&J | 100     |         | 1st 5s, July, 1922.....                 | J&J |         |  | Term'l RR. Association (St. Louis)      |         |         |         |
| Ter. 1st, guar., g., 5s, 1907.....        | A&O | 100     |         | Montana Cen., 1st, gtd. 6s, 37.....     | J&J |         | 129 1/2                                | 1st, gold, 4 1/2, 1939.....             | A&O     |         |         |
| Pitts. & L. Erie—1st, g., 6s, 1923.....   | J&J | 138     |         | 1st, guar., gold, 5s, 1937.....         | J&J |         |  | 1st, consol., gold, 5s, 1944.....       | F&A     |         |         |
| 2d, 5s, 1928.....                         | A&O | 105     |         | East. Minn. 1st, g., 5s, 1908.....      | A&O | 110 1/2 |  | St. L. Bdrge. 1st, gu., 5s, 1930.....   | A&O     | 105     |         |
| Pitts. McK. & Y.—1st, 6s, 1932.....       | J&J | 140     | 144     | New g., 4s, gtd.....                    |     |         |  | Terre Haute & Indiana—                  |         |         |         |
| 2d, 6s, guar. 1934.....                   | J&J | 133     |         | Wil. & S. F. 1st, 5s, g., 1938.....     | J&D | 110     | 113                                    | 1st, 5s, g., 1925.....                  | J&J     | 104     |         |
| McK. & B. V. 1st, 6s, g., 1918.....       | J&J | 120     |         | Minneapolis & Western—                  |     |         | New con. 5s, g., 1925.....             | J&J                                     | 100     |         |         |
| Pitts. P. & F.—1st, g., 5s, 1916.....     | J&J | 80      | 90      | 1st M., gold, guar., 5s, 1911.....      | J&J | 105     |  | Equip. notes, 6s, 1893.....             | J&J     | 100     |         |
| Term. mort., 5s, 1916.....                | A&O | 80      | 90      | St. P. & No. Pac.—See Nor. Pacific.     |     |         | Terre Haute & Peoria                   |   |         |         |         |
| Pitts. Shen. & L. E.—See P. Bess. & L. E. |     |         |         | San Ant. & Aran. Pass—See So. Pac.      |     |         | 1st, 5s, gu. g., 1942.....             | M&S                                     | 55      | 75      |         |
| Pittsburg & Western—                      |     |         |         | Sand. Mans. & N.—See B. & O.            |     |         | Terre Haute & Logansport—              |   |         |         |         |
| 1st, 4s, 1917.....                        | J&J | 90 7/8  | 91 1/2  | San Francisco & Nor. Pacific—           |     |         | 1st, gu., 6s, Jan. 1, 1910.....        | F&A                                     | 100     |         |         |
| 2d mortgage 5s, 1941.....                 | M&N | 50      | 55      | 1st, g., 5s, sink'g fund, 1919.....     | J&J | 109 3/8 | 109 3/8                                | 1st and 2d, 6s, 1913.....               | J&J     | 75      |         |
| Foxb. Bridge—1st, 6s, 1902.....           | M&S |         | 95      | San. Fr. & San Joaquin Valley—          |     |         | Texas Central—1st 5s, 1923.....        | A&O                                     | 93      | 105     |         |
| Pittsburg Youngst. & Ashtabula—           |     |         |         | 1st g., 5s, Oct. 1, 1940.....           | A&O |         |  | Texas & New Orleans—See So. Pac.        |         |         |         |
| Ashtab. & Pitts. 1st, 6s, 1908.....       | F&A |         |         | Santa Fe Prescott & Phenix—             |     |         | East. Div., 1st, 6s, 1905.....         | M&S                                     | 102 3/4 |         |         |
| Consol. 5s, 1927.....                     | M&N |         |         | 1st M., 5s, g., 1942.....               | M&S | 75      |  | 1st, gold, 5s, 2000.....                | J&J     | 106     | 107     |
| Pontiac Oxford & Northern—                |     |         |         | Sault Ste. Marie Bridge—                |     |         | 2d, gold, inc., 5s, 2000.....          | Mol                                     | 44      | 44 1/4  |         |
| 1st, g., 6s, July 1, 1916.....            | J&J | 108     |         | Sault Ste. Marie & Southwest—           |     |         | Poledo & Ohio Central—                 |   |         |         |         |
| Port Jervis Mont. & N. Y.—                |     |         |         | See Chic. St. P. Minn. & Omaha.         |     |         | 1st, 5s, g., 1935.....                 | J&J                                     |         | 105     |         |
| 1st, 4 1/2s, 1944.....                    | J-D | 75      |         | Savannah Florida & Western—             |     |         | West Div., 1st, 5s, g., 1935.....      | A&O                                     |         |         |         |
| Port. & Og.—1st, 6s, g., 1900.....        | J&J | 105     | 108     | 1st M., g., 6s, 1934.....               | A&O | 110     |  | Gen. g., 5s, 1935.....                  | J&D     | 80      | 85      |
| Con. mort., 5s, 1908.....                 | M&N | 106     |         | Cons. M., gold, 5s, 1943.....           | M&N |         |  | Kana. & Mich., 1st, 4s, 1900.....       | A&O     | 79      | 81      |
| Portland & Roch.—4s, Oct., 1907.....      |     | 100     |         | So. Ga. & Fla. 1st, 7s, 1899.....       | M&N | 102     |  |   |         |         |         |



| Bonds.                                |       | Bid. | Ask. | Stocks.                              |      | Par. | Bid. | Ask.                             | Stocks. |      | Par. | Bid. | Ask. |
|---------------------------------------|-------|------|------|--------------------------------------|------|------|------|----------------------------------|---------|------|------|------|------|
| Vicks. Sh. & Pac.—                    |       |      |      | Canada Southern, F&A                 | 100  | 52½  | 53½  | Iowa Central                     | 100     | 9    | 9½   |      |      |
| 1st 6s, g., Jan. 1, 1920              | J&J   | 30   |      | Canadian Pacific                     | 100  | 85¼  | 86½  | Pref.                            | 100     | 33   | 34   |      |      |
| 6s, p. l., g., Nov. 1, 1915           | M&N   | 100  |      | Pref.                                | 100  |      |      | Jackson Lans. & Sag.             | 100     |      |      |      |      |
| Wabash—1st, gold, 5s, 1939            | M&N   | 111¼ | 111½ | Catawissa                            | 50   |      |      | Joliet & Chicago                 | 100     | 175  |      |      |      |
| 2d, gold, 5s, 1939                    | F&A   | 88½  | 89½  | 1st pref.                            | 50   | 53¾  | 54   | Kal. Allegan & Gr. Rapids        | 100     | 140  |      |      |      |
| Deb. mort., 6s, series A, 1939        | J&J   | 31¾  | 33½  | 2d pref.                             | 50   | 52½  |      | Kanawha & Michigan               | 100     |      |      |      |      |
| Deb. mort., 6s, series B, 1939        | J&J   | 105½ |      | Cayuga & Susquehanna                 | 30   | 200  | 205  | Kansas City Clin. & Springf'd    | 100     |      |      |      |      |
| Det. & Ch. ext., 1st, g., 5s, 1941    | J&J   |      |      | Central Massachusetts                | 100  | 8½   |      | Kansas City & Ind. Air Line      | 100     |      |      |      |      |
| St. L. C. B. & Om.—1st, 6s, 1908      |       |      |      | Pref.                                | 100  | 55   |      | Kansas City Ft. Scott & Mem.     | 100     | 10   | 12   |      |      |
| St. Louis Kan. City & North'n—        |       |      |      | Central of New Jersey                | 100  | 90½  | 92   | Kansas City Ft. S. & G., pref.   | 100     | 50   |      |      |      |
| Balt. & Chill., 1st, 6s, 1903         | F&A   | 100  | 105  | Central Ohio                         | 50   | 41½  | 43   | Kan. C. Mem. & Br.               | 100     | 6    | 10   |      |      |
| St. Charles Bridge, 1st 6s, 1908      |       |      |      | Pref.                                | 50   | 40   | 44½  | Kansas City Pittsburg & Gulf     | 100     | 17   | 18½  |      |      |
| Brunsw. & Chill., 6s, 1903            | F&A   | 100  | 105  | Central Pacific                      | 100  | 25   | 25½  | Kan. City St. L. & Chic.—Pref.   | 100     | 140  | 145  |      |      |
| Waco & N.—See Hous. & Tex. Cen.       |       |      |      | Chartiers Railway                    | 50   |      |      | Kansas City Suburban Belt        | 100     |      |      |      |      |
| Warren RR.—See D. L. & W.             |       |      |      | Chesapeake & Ohio                    | 100  | 22   | 22½  | Kentucky & Indiana Bridge        | 100     | 1    | 2    |      |      |
| Washington Central—See Nor. Pac.      |       |      |      | Chicago & Alton                      | 100  | 155  |      | Keokuk & Des Moines              | 100     | 4    | 5    |      |      |
| Washington & Columbia River—          |       |      |      | Pref., Q-M                           | 100  | 170  |      | Pref.                            | 100     | 13   | 16   |      |      |
| 1st, gold, 4s, 1935                   | J&J   |      | 90   | Louisiana & Mo. River, pref.         | 100  | 165  |      | Keokuk & Western                 | 100     | 29   | 32   |      |      |
| Wash. O. & W.—See Southern Ry.        |       |      |      | Chicago Burl. & Quincy, Q-M          | 100  | 114½ | 114¾ | Kingston & Pembroke              | 50      | 3    | 10   |      |      |
| Western Ry. Ala.                      |       |      |      | Chicago & Eastern Illinois           | 100  | 53½  | 54   | Lake Erie & Western              | 100     | 15¾  | 17¾  |      |      |
| Cons. 4½s, g., gu. Oct., 1918         | A&O   | 105  | 107  | Pref.                                | 100  |      | 106½ | Pref.                            | 100     | 73   | 74½  |      |      |
| Western Maryland—                     |       |      |      | Chicago Great Western—               |      |      |      | Lake Shore & Michigan South      | 100     | 192½ |      |      |      |
| 3d M. 6s, endorsed, 1900              | J&J   |      |      | Common                               | 100  | 145½ | 14¾  | Lehigh Valley                    | 50      | 20½  | 21   |      |      |
| Balt. & Harris., g., 5s, 1936         | M&N   |      |      | 4 p. c. deb.                         | 100  | 70¾  | 73   | Pref.                            | 50      |      |      |      |      |
| 1st M. West. Ext. g., 5s, '38         | M&N   |      |      | 5 p. c., pref. A, div. in cash       | 100  | 40¾  | 41¾  | Little Miami                     | 50      | 190  | 191  |      |      |
| West Jersey & Sea Shore—              |       |      |      | 4 p. c. preferred B                  | 100  | 27   | 29   | Little Rock & Memphis            | 50      |      |      |      |      |
| Consol. g. 4s, 1936                   | J&J   | 102½ |      | Chicago Ind. & Louisville—Com.       | 100  | 8    | 9    | Little Schuylkill                | 50      | 53½  |      |      |      |
| Cam. & A.T.—Cont., 5s, 6s, 1911       | J&J   | 104  |      | Pref.                                | 100  | 30   | 32   | Long Island                      | 50      | 46   | 55   |      |      |
| 2d mort., now 1st, 6s, 1899           | A&O   | 101  |      | Chicago Milw. & St. P., A&O          | 100  | 106½ | 106¾ | La. & Mo. River—See Chic. & Alt. | 100     | 104  | 105  |      |      |
| W. Jersey, 1st M. 7s, 1899            | A&O   | 102½ |      | Pref.                                | 100  | 154  | 155  | Louisville Bridge Co.            | 100     |      |      |      |      |
| Consol. 6s, 1909                      | M&N   | 120  |      | Chicago & Northwestern, A&O          | 100  | 130  | 130½ | Louisv. Evansv. & St. Louis      | 100     |      |      |      |      |
| W. J. & At., 1st M. 6s, 1910          | M&S   | 115  |      | Pref., 7, Q-M                        | 100  |      |      | Pref.                            | 100     |      |      |      |      |
| W. New York & Pennsylvania—           |       |      |      | Chicago Rock Isl. & Pac., Q-F        | 100  | 100½ | 100¾ | Louisville & Nashville           | 100     | 55½  | 55½  |      |      |
| 1st, 5s, 1937                         | J&J   | 108½ | 110  | Chicago St. Paul Minn. & O.          | 100  | 79½  | 80½  | Lowell & Andover                 | 100     | 206  |      |      |      |
| Gen. mort., gold, 3-4s, 1943          | A&O   | 56½  | 57¾  | Pref.                                | 100  | 157½ | 160  | Mahoning Coal Railroad           | 50      | 100  |      |      |      |
| Income, gold, 5s, 1943, Nov. 1        |       | 14   | 15½  | Chic. Terminal Transfer Co.          | 100  | 8½   | 9    | Pref.                            | 50      | 106  |      |      |      |
| West. of Minn.—See Nor. Pacific.      |       |      |      | Pref.                                | 100  | 34   | 35   | Maine Central, quar.             | 100     | 129  | 131  |      |      |
| West. Nor. Car.—See Southern Ry.      |       |      |      | Chicago & West Michigan              | 100  |      |      | Manchester & Lawrence, M&N       | 100     | 230  |      |      |      |
| Western Pa.—Gold, 4s, 1928            | J&D   | 105  |      | Choctaw Oklah. & Gulf certs.         | 50   | 24½  | 25   | Marquette Hough. & Onton.        | 100     |      |      |      |      |
| West Shore—See N. Y. C. & H.          |       |      |      | Pref.                                | 50   | 40¾  | 41¼  | Pref.                            | 100     |      |      |      |      |
| West. Tr't—See N. Y. C. & H. R.       |       |      |      | Cincinnati Hamilton & Dayton         | 100  | 20   | 35   | Massawippi Valley                | 100     | 142  |      |      |      |
| West Va. & Pitts.—See B. & O.         |       |      |      | Pref.                                | 100  | 80   | 85   | Conn. Tr. & S. D. Co. certs.     | 100     | 15   |      |      |      |
| West Va. Cent. & Pitts.—              |       |      |      | Pref., B, 4 p. c.                    | 100  | 80   | 85   | Memphis & Charleston             | 25      | 15   |      |      |      |
| 1st, gold, 6s, 1911                   | J&J   | 108½ | 110  | Pref., Eagle, 4 p. c.                | 100  | 80   | 85   | Mexican Central                  | 100     | 5    | 5½   |      |      |
| Wheeling Bridge & Term. Ry.—          |       |      |      | New 2d pref. 5 p. c.                 | 100  | 80   | 84   | Mexican National tr. receipts    | 100     |      |      |      |      |
| 1st M. 6s, 1939                       | J&D   | 30   | 38   | Cincinnati Leb. & Northern           | 100  | 75   |      | Mexican Northern                 | 100     | 32   | 42   |      |      |
| 2d M. 6s, 1940                        | M&S   |      | 5    | Cincinnati N. O. & Tex. Pacific      | 100  | 15   | 20   | Michigan Central                 | 100     | 106  | 110  |      |      |
| Wheeling & L. Erie—                   |       |      |      | Cin. Ports. & Va., pref.             | 100  | 71   | 100  | Mine Hill & Schy. Hav.           | 50      | 56   | 56½  |      |      |
| Receivers' certs.                     |       | 100  |      | Cleveland Akron & Columbus           | 100  | 16¾  | 16¾  | Minneapolis & St. Louis          | 100     | 26½  | 28   |      |      |
| 1st, 5s, 1926, Tr. Co. certs.         | A&O   | 103  |      | Cleveland Canton & Southern          | 100  | 8c.  |      | 1st pref. 5 p. c. cum.           | 100     | 88½  | 90   |      |      |
| Wheel. Div. 1st, 5s, 1928             | J&J   | 90   | 95   | Pref.                                | 100  | 20c. | 25c. | 2d pref. 5 p. c. non-cum.        | 100     | 53   | 59   |      |      |
| Ext. & impt., 5s, 1930                | F&A   | 85   |      | Cleveland Cin. Chic. & St. L.        | 100  | 40   | 41   | Minneapolis St. P. & S. Ste. M.  | 100     | 6    |      |      |      |
| Consol., gold, 4s, 1992               | J&J   | 45   | 55   | Pref.                                | 100  |      |      | Pref.                            | 100     | 20   |      |      |      |
| Wilkesb. & East. See N. Y. S. & W.    |       |      |      | Cleveland Lorain & Wheel'g           | 100  | 17   | 17½  | Missouri Kansas & Texas          | 100     | 11   | 11½  |      |      |
| Wilkesbarre & Scranton—               |       |      |      | Pref.                                | 100  | 49¾  | 49¾  | Pref.                            | 100     | 32   | 32½  |      |      |
| 1st M., gold, gu., 4½s, 1938          | M&N   | 107  |      | Cleveland & Pitts., gu. 7, Q-M       | 50   | 173  | 174  | Missouri Pacific                 | 100     | 32½  | 32½  |      |      |
| Willmar & S. Falls—See St. P. M. & M. |       |      |      | Col. Midland vot. tr. certs.         | 100  | 5    | 6    | Mobile & Ohio, assented          | 100     | 27   | 28½  |      |      |
| Wilm. Col. & Aug. 6s, 1910            | J&D   | 116  |      | preferred vot. tr. certs.            | 100  | 15   | 16   | Morris & Essex, guar. 7s         | 50      | 175  | 177  |      |      |
| Wilmington & Northern—                |       |      |      | Columbus Hocking Val. & Tol.         | 100  | 5    | 5½   | Nashville Chattanooga & St. L.   | 100     | 70   | 75   |      |      |
| 1st, 5s, 1907-27                      | J&D   | 102  |      | Pref., J&J                           | 100  |      | 24   | Nashville & Decatur              | 25      | 113  | 115  |      |      |
| 5s, gen. mort. g., 1923               | Q-Aug | 102½ |      | Columbus & Xenia, gu. 8 2-5          | 50   | 200  |      | Nashua & Lowell, M&N             | 100     | 242  | 245  |      |      |
| Wilmington (N. C.) Ry. Bridge         |       | 100  |      | Columbus & Cin. Midland, pref.       | 50   |      |      | Naugatuck                        | 100     | 245½ |      |      |      |
| 2d M. 5s, 1898-99                     | A&O   | 100  |      | Con. & Mont., Class I, Feb., qu. 100 | 175  |      |      | Nesquehoning Valley              | 50      | 54   |      |      |      |
| Wilmington & Weldon                   |       |      |      | Class II, Feb., quar.                | 100  | 176  |      | New England RR. common           | 100     |      |      |      |      |
| Gen. mort., g. 5s, 1935               | J&J   | 115½ | 116  | Class III, Feb., quar.               | 100  | 174½ |      | Pref., 5 p. c. non-cum.          | 100     | 98   | 100  |      |      |
| Gen. mort. g. 4s, 1935                | J&J   | 104  | 106  | Class IV, Concord, Feb., qu. 100     | 176½ | 178  |      | New Haven & Derby                | 100     | 103  |      |      |      |
| Winona & St. P.—See Chic. & N. W.     |       |      |      | Concord & Portsmouth, gu. 7          | 100  | 184½ |      | New Haven & Northampton          | 100     | 103  |      |      |      |
| Wisconsin Central Company—            |       |      |      | Connecticut & Passumpsic             | 100  | 153  | 154  | New York Central & Hud. Riv.     | 100     | 115½ | 116  |      |      |
| Receiver's certs., 6s, 1896           | M&N   | 100  |      | Connecticut River                    | 100  | 264  | 266  | Dividend payable in London       | 100     | 120  | 121  |      |      |
| 1st, 5s, 1937                         | J&J   | 45   | 50   | Danbury & Norwalk                    | 50   | 125  |      | New York Chicago & St. Louis     | 100     | 12   | 14½  |      |      |
| Eng. trust certs.                     |       | 55¾  | 56   | Dayton & Michigan, com.              | 50   | 79   | 80   | 1st preferred                    | 100     | 65   | 75   |      |      |
| Incomes, non-cum., 5s, 1937           | A&O   | 6    | 7    | Pref., guaranteed, 8s                | 50   | 183  |      | 2d preferred                     | 100     | 31   | 37   |      |      |
| 1st series, 5s, 1909                  | J&J   | 90   | 96   | Delaware & Bound Brook               | 100  | 169  | 172  | New York & Harlem                | 50      | 350  | 355  |      |      |
| RR. imp. 5s, 1931 Tr. certs.          | M&N   | 52   | 56   | Delaware & Hudson Canal              | 100  | 106  | 108½ | New York Lackawanna & West.      | 100     | 123  |      |      |      |
| Ch. Wis & Mian., 1st, 6s, '16         | M&S   | 104  |      | Delaware Lack. & West., Q-J          | 50   | 149  | 151  | New York New Haven & Hart.       | 100     | 190  | 193  |      |      |
| Wisconsin & Michigan Ry.—             |       |      |      | Denver & Rio Grande                  | 100  | 13½  | 14½  | New York Ontario & Western       | 100     | 15¾  | 15¾  |      |      |
| 1st M., g., 5s, Jan. 1, 1945          | J&J   |      | 60   | Pref.                                | 100  | 54½  | 55   | N. Y. Philadelphia & Norfolk     | 100     | 60   | 61   |      |      |
| Wis. & Minn.—1st, 7s, 1910            | A&O   | 75   | 100  | Des Moines & Fort Dodge              | 100  | 15   | 16   | Norfolk & Southern               | 100     | 13½  | 15½  |      |      |
| Wiscon. Val.—See C. M. & St. P.       |       |      |      | Pref.                                | 100  |      |      | Norfolk & Western Ry.            | 100     | 51   | 51¾  |      |      |
| Worcester Nashua & Rochester—         |       |      |      | Detroit Hills & S. W.                | 100  | 99½  | 100  | Adjust., preferred               | 100     | 130  |      |      |      |
| 4s, Jan. 1, 1913                      | J&J   | 102  |      | Detroit Grand Rap. & West.           | 100  | 7    | 8½   | North Carolina, M&S              | 100     | 95   |      |      |      |
| 4s, Jan. 1, 1930                      | J&J   | 103  |      | Pref.                                | 100  | 40   |      | North Pennsylvania               | 50      | 80   | 83   |      |      |
| 4s, Oct. 1, 1934                      | A&O   | 104  |      | Duluth South Shore & Atl.            | 100  | 2½   | 3½   | Northern Central                 | 50      | 40   |      |      |      |
| Zanesville & Ohio River—              |       |      |      | Pref.                                | 100  | 6½   | 8    | Northeastern, S. C.              | 50      | 40   |      |      |      |
| 1st, g., 6s, Feb. 1, 1916             | F&A   |      | 12   | East Pennsylvania                    | 50   | 55½  | 92   | Northern, N. H., Jan., quar.     | 100     | 41½  | 42   |      |      |

§ Purchaser also pays accrued interest. † Price per share not per cent. ‡ In London. a In Amsterdam. x Ex-dividend.



| Stocks.                             | Par. | Bid.    | Ask.    | Stocks.                              | Par.  | Bid.   | Ask.   | Stocks.                          | Par.  | Bid.    | Ask.   |
|-------------------------------------|------|---------|---------|--------------------------------------|-------|--------|--------|----------------------------------|-------|---------|--------|
| Quincy RR. Bridge Co.               | 100  | 172 1/2 | 175     | St. Louis Southern                   | 100   | .....  | .....  | Tunnel Rail of St. Louis         | 100   | 103     | 107    |
| Raleigh & Gaston                    | 100  | 33      | .....   | St. Louis Southwestern               | 100   | 4 1/2  | 5      | Ulster & Delaware                | 100   | .....   | .....  |
| Reading Co., voting tr. certs.      | 50   | 18      | 18 1/2  | Pref., 5s.                           | 100   | 11 1/2 | 11 1/2 | United New Jersey R.R. & C. Co.  | 100   | 257     | 260    |
| 1st pref., voting tr. certs.        | 50   | 43 1/2  | 44      | St. Louis Vandalia & T. H.           | 100   | .....  | .....  | Union Pacific                    | ..... | .....   | .....  |
| 2d pref., voting tr. certs.         | 50   | 20 3/4  | 21 1/4  | St. Paul & Duluth                    | 100   | 21     | 24     | Common                           | 100   | 33 1/4  | 33 1/2 |
| Rensselaer & Saratoga               | 100  | 185     | .....   | Pref.                                | 100   | 87     | 90     | Preferred                        | 100   | 65 3/8  | 65 1/2 |
| Richmond & Danville                 | 100  | .....   | .....   | St. Paul Minn. & Man., guar.         | 100   | 164    | 170    | Union Pacific Den. & Gulf certs  | 100   | 5 3/8   | 5 3/4  |
| Richmond Fred. & Pot., com.         | 100  | 128     | .....   | San Fr. & San Joaquin Val.           | 100   | .....  | .....  | Utica & Black River, guar.       | 100   | 160     | .....  |
| Dividend obligations, J&J           | 100  | 122 1/2 | .....   | Seaboard & Roanoke, com.             | 100   | 105    | 125    | Utica Chen. & Susq. Valley       | 100   | 143 1/2 | .....  |
| 6 per cent guarant'd, M&N           | 100  | 145     | .....   | Short Route Railway                  | 100   | .....  | .....  | Valley R.R. (N. Y.)              | 100   | 112     | 113    |
| 7 per cent guarant'd, M&N           | 100  | 155     | .....   | South Carolina & Georgia             | 100   | .....  | .....  | Vermont & Massachusetts          | 100   | 160     | .....  |
| Richmond & Petersburg, J&J          | 100  | 152     | .....   | Southern Pacific Co.                 | 100   | 23     | 23 1/2 | Vermont Valley                   | 100   | .....   | .....  |
| Rich. & P. & R. F. & P. Connect.    | 70   | 90      | .....   | Southern (vot. trust certs.)         | 100   | 8 5/8  | 8 7/8  | Wabash Railroad                  | 100   | 8       | 8 1/2  |
| Rio Grande Southern                 | 100  | 20      | .....   | Pref., 5%, non-cum. do               | 100   | 33 1/2 | 33 3/4 | Pref.                            | 100   | 20 1/2  | 20 3/4 |
| Rio Grande Western                  | 100  | .....   | .....   | Southwest Ga., guar. 5 p. c.         | 100   | 99     | 99 1/2 | Warren, N. J., leased 7s.        | 50    | 173     | .....  |
| Pref.                               | 100  | .....   | .....   | Southwest Pennsylvania               | 50    | .....  | .....  | West Jersey & Sea Shore—Com.     | 50    | 53      | .....  |
| Rock Island & Peoria                | 100  | 100     | 105     | Spuyet Duvyl & Port Morris           | 100   | .....  | .....  | Special, guaranteed              | 50    | .....   | .....  |
| Rome & Clinton                      | 100  | 125     | .....   | Staten Island Ry., guar. 5 1/2 p. c. | 75    | 75     | .....  | Western Maryland                 | 50    | .....   | .....  |
| Rome Watertown & Og., guar.         | 100  | 125     | 125 1/2 | Summit Branch, Pa.                   | 50    | .....  | .....  | Western N. Y. & Penn.            | 50    | 3 5/8   | 3 3/4  |
| Rutland, Common                     | 100  | 75 c.   | .....   | Sunbury & Lewistown                  | 50    | 75 1/2 | .....  | Trust certificates               | 50    | 2 3/8   | 3      |
| Pref., 7—J&J                        | 100  | 35 1/4  | .....   | Suspension Bridge Co.                | 25    | 44 1/2 | .....  | West Virginia Cent. & Pitts.     | 100   | .....   | .....  |
| St. Jos. & Gd. Isl. vot. tr. certs. | 100  | 6       | 7 1/4   | Syracuse Bingh. & N. Y.              | 100   | .....  | .....  | Wheeling & Lake Erie             | 100   | .....   | .....  |
| 1st pref. vot. tr. certs.           | 100  | 56      | 60      | Texas Central, common                | 100   | .....  | .....  | Tr. Co. certs., 4th asses. paid. | 100   | 3 7/8   | 4      |
| 2d pref. vot. tr. certs.            | 100  | 17      | 20      | Texas & Pacific                      | 100   | 13 1/2 | 13 1/2 | Pref.                            | 100   | 19      | 20 1/4 |
| St. Louis Alton & Terre H.          | 100  | .....   | .....   | Toledo & Ohio Central                | 100   | 28     | .....  | Tr. Co. certs., 4th asses. paid. | 100   | 130     | .....  |
| Eng. certs. of dep.                 | 100  | 104     | 109     | Toledo & Ohio Cent., pref.           | 100   | 40     | 50     | Wil. Columbia & Augusta          | 100   | 130     | .....  |
| St. Louis Bridge, 1st pref.         | 100  | 47      | 52      | Toledo Peoria & Western              | 100   | 20     | .....  | Wilm. & Weldon, 7                | 100   | 1 1/2   | 2 1/2  |
| 2d pref.                            | 100  | 29 1/2  | 30      | Toledo St. Louis & Kansas City       | 100   | .....  | .....  | Wis. Cent. Co. (vot. tr. certs.) | 100   | 5 1/2   | .....  |
| St. L. & S. Fr., vot. tr. certs.    | 100  | 62 1/2  | 64      | Preferred                            | 100   | .....  | .....  | Pref. (vot. tr. certs.)          | 100   | 125     | 126    |
| 1st pref., voting tr. certs.        | 100  | .....   | .....   | Troy & Greenbush                     | 50    | 140    | .....  | Wor. Nash. & Roch., J&J          | 100   | .....   | .....  |
| 2d pref., voting tr. certs.         | 100  | .....   | .....   | .....                                | ..... | .....  | .....  | .....                            | ..... | .....   | .....  |

† Prices per share not per cent.      † In London.      † Sale price.

### STREET RAILWAY SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does not pay accrued interest in addition.

| Bonds.                                    | Bid.    | Ask.    | Bonds.                                     | Bid.    | Ask.    | Bonds.                                       | Bid.    | Ask.    |
|---|---------|---------|--|---------|---------|--|---------|---------|
| <b>STREET R'WAY BONDS.</b>                |         |         | <b>BROOKLYN, N. Y.—(Concl'd)—</b>          |         |         | <b>CLEVELAND, OHIO—(Concl'd)—</b>            |         |         |
| ALBANY, N. Y.—                            |         |         | Bk. Q'ns Co. & Sub., 1st, 5s, g.'41, J&J   | 109 1/2 | 110     | Cleveland Berea Elyria & Ober—               |         |         |
| Albany Ry., con. M., 5s, g., 1930, J&J    | 5112    | .....   | Brooklyn Rapid Transit—                    | .....   | .....   | Clev. & Berea 1st g. 6s, '12, J&J            | 101 1/2 | 102     |
| Gen. 5s, 1947, J&D                        | 111     | .....   | 5s, g., 1945, A&O                          | 107     | .....   | Clev. & Elvria 1st g. 6s, '15, M&N           | 102     | 102 1/2 |
| W. Turnp. & RR., 1st, g., 6s, '19, M&N    | 118 1/2 | .....   | Coney Isl. & Brooklyn 1st 5s, 1904         | 103     | 105     | Elyria & Ober 1st g. 6s, '17, F&A            | 101     | 102     |
| 2d g'd 6s, 1919, M&N                      | 115     | .....   | Kings County Elevated—                     | .....   | .....   | Cleveland Electric—                          | .....   | .....   |
| ALLENTOWN, PA.—                           |         |         | 1st A, 5s, g., 1925, J&J                   | 53      | 57      | Consol. M., 5s, gold, 1913, M&S              | 103     | 106     |
| Allen & Lehigh Val. Traction—             |         |         | Fulton El., A, 1st 5s, g., 1929, M&S       | .....   | .....   | Br'klyn St., 1st M., 6s, 1903, M&S           | 106     | 107     |
| Con. M., gold, 5s, 1925, J&J              | .....   | 97 1/2  | Nassau Electric—1st, 5s, 1944, A&O         | 107     | 108     | East Clev., 1st, M., 5s, 1910, M&S           | 103     | 104 1/2 |
| Allen & Beth., 1st, g., 6s, 1911, J&J     | 105     | 110     | <b>BUFFALO, N. Y.—</b>                     |         |         | So. Side St. Ry., 6s, 1903, M&S              | 106     | 107     |
| BALLSTON SPA, N. Y.—                      |         |         | Buff. Ry., 1st con. M., 5s, g., '31, F&A   | 113     | 114     | Cleveland City Ry. Co.—                      |         |         |
| Ballston Term., 5s, g., 1926, J&D         | 100 3/8 | 101     | Buff. & Niag. Falls Elec. Ry.—             | .....   | .....   | Cl. City Cable, 1st, 5s, g., '09, J&J        | 102     | 103     |
| BALTIMORE, MD.—                           |         |         | 1st M. 5s, g., 1935, J&J                   | 105     | 107     | Clev. Pains. & Eastern—                      |         |         |
| Balt. Trac. Co., 1st M., 5s, 1929, M&N    | 115 1/2 | 116     | Crosst'n St. Ry. 1st, 5s, g., 1932, M&N    | 110 1/4 | 111     | 1st, g., 5s, 1916, A&O                       | 97      | 98      |
| No. Balt. Div., 1st, g., 5s, 1942, J&D    | 115 1/2 | 116     | CAMDEN, N. J.—                             |         |         | COLUMBUS O.—                                 |         |         |
| Exten. & imp., 6s, g., 1901, M&S          | 102 3/4 | 103 1/2 | Cam. Glou. & Wood., 1st 6s, M&N            | 89      | .....   | Col. Con. St. Ry., 1st, g., 5s, g., '09, J&J | 105     | .....   |
| Coll. tr., 1st, 5s, g., 1900, J&J         | 102 1/2 | 104     | CHARLESTON, S. C.—                         |         |         | Col. St. Ry., cons., 5s, g., 1932, J&J       | 101     | 104     |
| Balt. City Pas., 1st, 5s, g., 1911, M&N   | 115 1/2 | 117     | Charleston Street Ry.—                     |         |         | Crosst'n St., 1st, 5s, g., 1933, J&D         | 101     | 102     |
| Balt. & Nor. Elec. g. 5s, 1947, J&J       | .....   | .....   | 1st mort., g., 5s, 1923, J&J               | 100 1/2 | 101 1/2 | DANBURY, CONN.—                              |         |         |
| Cent. Ry., con. M., g., 5s, 1932, M&N     | 118     | 120     | CHESTER, PA.—                              |         |         | Danbury & Bethel St. Ry.—                    |         |         |
| 1st M., 6s, 1912, J&J                     | .....   | .....   | Chester Trac., 1st g., 5s, 1914, M&N       | .....   | 102     | 1st g. 5s, 1914, M&N                         | 103     | .....   |
| Exten. & imp. 5s, 1932, M&S               | 113     | 114 3/4 | CHICAGO, ILL.—                             |         |         | DENVER, COL.—                                |         |         |
| City & Su., 1st, M., 5s, g., 1922, J&D    | 115     | 115 3/4 | Chic. City Railway, 1st, 4 1/2s, J&J       | 102 1/2 | 102 1/2 | Den. City, 1st 3, 4, 5s, g., 1920, J&J       | 18      | 22      |
| Lake Ro. El., 1st, g., 5s, 1942, M&S      | 113     | 113 1/2 | Chicago Electric Transit Co.—              | .....   | .....   | Consol. Tram. con. g. 5s, 1933, A&O          | 80      | 83      |
| B. C. & ELL. Mills, 5s, g., d., 1916, J&J | 110     | 111     | 1st, 6s, gn., N. C. St. RR., 1914, F&A     | .....   | 109     | Denver Tram., 1st, 6s, g., '08, J&J          | 101     | 103     |
| BOSTON, MASS.—                            |         |         | 1st, 6s, gn., W. C. St. RR., 1914, F&A     | .....   | 103     | 6s, g., consol., 1910, J&J                   | 98      | 100     |
| Lynn & Bost., 1st, 5s, g., 1924, J&D      | 100     | 101 1/4 | Ch. N. Sh. St. Ry., 1st, 6s, gn., '12, A&O | 102 1/2 | 105     | Metropolitan g. 6s, 1911, J&J                | 98      | 101     |
| East Middlesex 6s, Sept., 1898            | 100     | 101 1/4 | Cicero & Prov. St., 1st 6s, '04, M&N       | .....   | 105     | DETROIT, MICH.—                              |         |         |
| Naumkeag, 1st 5s, 1906, J&D               | 100     | .....   | Consolidated 5s, g., 1915, M&N             | .....   | 101     | Det. Citizens', 1st 5s, 1901, A&O            | 97 1/2  | 98 1/2  |
| Con. 5s, 1910, J&J                        | 100     | .....   | Lake St. El., 1st M., 5s, 1928, J&J        | .....   | .....   | Con. Mort., 5s, 1905, J&J                    | .....   | 100     |
| West End, deb., 5s, g., 1902, M&N         | 105     | 105 1/2 | Deb. 5s, g., d., 1923, J&J                 | 77      | .....   | Detroit City Ry., 5s-6s, 1900, J&J           | .....   | 100     |
| Debenture, 4 1/2s, g., 1914, M&S          | 104     | .....   | Income deb. 5s, 1923, Feb. 1               | 25      | 26      | Det. Sub. Ry., 1st, 5s, 1902, M&N            | .....   | 100     |
| Gold 4s, 1916, M&N                        | 105     | .....   | Met. W. S. El. Tr. certs. 1st, 5s, g., '42 | 59      | 60      | Gr'd Riv. St. Ry., 5s-6s, 1900, J&J          | .....   | 100     |
| Gold 4s, Feb. 1, 1917, F&A                | 105     | .....   | No. Chic. St. RR., 1st, 5s, 1906, J&J      | 104 1/4 | 104 1/2 | Highland Park, 1st, 5s, 1908, J&J            | .....   | 100     |
| Boston con. 5s, Jan., 1907, J&J           | 106 1/2 | .....   | No. Ch. City Ry., 1st, 6s, 1900, J&J       | .....   | .....   | Detroit Ry., 1st, 5s, g., 1912, '24, J&D     | .....   | 105     |
| Cambridge, 1st m., 5s, 1903, A&O          | 104     | 104 1/2 | Consol. 4 1/2s, 1927, M&N                  | 105     | .....   | Rapid Ry. 1st 5s, g., 1915, M&S              | 100     | 105     |
| Charles Riv., 1st m., 5s, 1904, A&O       | 104 1/2 | 105 1/2 | South Side Elevated RR.—                   |         |         | DULUTH, MINN.—                               |         |         |
| Hghl'd, non-con. pl. 5s, 1902, M&N        | 104 1/2 | 105 1/4 | 1st M., 4 1/2s, July 1, 1907, J&J          | 103 1/2 | .....   | Duluth St. Ry., consol. g., 5s, '24, J&J     | .....   | 48      |
| Metropolitan, plain 5s, 1903, J&D         | 104 1/2 | 106     | Union El. (Loop) 5s, g., 1945, A&O         | 100 7/8 | .....   | HALIFAX, CANADA.—                            |         |         |
| Middlesex, plain 5s, July '04, J&J        | 104 1/2 | 105 1/4 | West Chicago Street RR.—                   |         |         | Halifax Elec. Tram. Co.—                     |         |         |
| South Boston, plain 5s, 1905, M&N         | 104 3/4 | .....   | 1st, 5s, 1923, M&N                         | 107     | .....   | 1st M., g., 5s, Jan. 1, 1916, J&J            | 105     | 107     |
| BRIDGEPORT, CONN.—                        |         |         | Consol. g. 5s, Nov. 1, 1936, M&N           | 95      | .....   | HARTFORD, CONN.—                             |         |         |
| Bridgeport Trac., 1st, 5s, g., 1923, J&J  | 104     | .....   | Debenture 6s, 1914, J&D                    | 100 1/2 | 101 1/2 | Hart. Man. & Rock—1st, 5s, '24, A&O          | 99      | 103     |
| BROCKTON, MASS.—                          |         |         | W. C. St. Tun., 1st, 5s, g., '09, F&A      | 99 7/8  | .....   | Hartf. St. Ry., deb., 5s, 1914, A&O          | 101     | .....   |
| Brock. Bridgwater & Taunton—              |         |         | Ch. W. Div. Ry., 1st, 4 1/2s, '32, J&J     | 105 1/4 | .....   | H. & Wethersfield, deb. 5s, '08, M&S         | 101     | .....   |
| 1st, g., 5s, Aug. 1, 1917, F&A            | 104     | 106 1/2 | Chic. Pass. Ry., 1st, 6s, 1903, F&A        | 102     | .....   | Hart. & West H., 1st, 5s, 1924, F&A          | 45      | .....   |
| Brockton Street Ry.—                      |         |         | Ogden St. Ry. 1st gd. 6s, 1916, ..         | .....   | .....   | HAZLETON, PA.—                               |         |         |
| 1st g., 5s, 1924, A&O                     | 106     | .....   | CINCINNATI, O.—                            |         |         | Lehigh Tract., 1st g. 5s, 1923, J&D          | .....   | 95      |
| BROOKLYN, N. Y.—                          |         |         | Cin. New. & Cov., 5s, g., 1922, J&J        | 105     | 105 1/2 | HOBOKEN, N. J.—                              |         |         |
| Atlantic Ave., gen. M., 5s, 1909, A&O     | 107     | .....   | So. Cov. & Cin., 1st M., 6s, '12, M&S      | 119 1/2 | .....   | North Hudson Co. Ry. Co.—                    |         |         |
| Consol. M., 5s, g., 1931, A&O             | 109     | .....   | 2d cons. M., 6s, g., 1932, J&J             | 135     | .....   | 1st M., 6s, 1914, J&J                        | 116     | .....   |
| Imp. M., 5s, g., 1934, J&J                | 95      | .....   | Newport & Dayton, 1st, 6s, 1917            | 120     | 125     | Con. M., 5s, 1923, J&J                       | 103     | .....   |
| Brooklyn City, 1st, 5s, 1916-41, J&J      | 114     | 115     | Cin. Incl. Plane, 1st, 7s, 1899, J&J       | 75      | .....   | Imp. M. g. 5s, 1904, M&N                     | 90      | .....   |
| Brooklyn Cross. 5s, 1903, J&J             | 105     | .....   | Consol. M., 6s, 1914, J&J                  | 70      | .....   | INDIANAPOLIS, IND.—                          |         |         |
| Grand St. & New. 5s, 1906, A&O            | 104     | 106     | Cincinnati Street Ry.—                     |         |         | Citizens' St. RR., con. 5s, g., '33, M&N     | 79      | 80      |
| Calv. C. Gr'p't & B. 6s, 1907, J&D        | 103     | .....   | Mt. Aub. Cable 1st 5s, 1907, J&D           | 103     | 109     | JAMESTOWN, N. Y.—                            |         |         |
| Gr'p't & Lot. St. 6s, 1910, M&N           | 103     | .....   | Mt. A. & Ed'n Pk., 1st 6s, 1900, A&O       | 103     | 109     | Jamestown St. Ry., g. 6s, 1923, J&J          | 100     | 105     |
| Wms'g & Flatb'h ex. 4 1/2s, '41, F&A      | 101     | 103     | 1st M., 6s, 1905, A&O                      | 111     | .....   |  |         |         |
| B'k'n C. & New., 1st con. 5s, '39, J&J    | 114     | 117     | Consol. M., 5s, 1906, M&S                  | 107 1/4 | 108     |  |         |         |
| B'klyn El., cts., 6s, g., 1924, A&O       | 93      | .....   | CLEVELAND, O.—                             |         |         |  |         |         |
| Un. El., cts., 6s, g., 1937, M&N          | 91      | 92      | Akron Bed. & Clev. g. 5s, 1915, M&S        | 97      | 99      |  |         |         |

§ Purchaser also pays accrued interest.



| Bonds.                                     |      | Bid. | Ask. | Bonds.  |      | Bid. | Ask. | Stocks.                                  |      | Bid. | Ask. |
|--|------|------|------|---|------|------|------|--|------|------|------|
| KANSAS CITY, MO.—                          |      |      |      | NEW YORK, N. Y.—(Concl'd.)—                   |      |      |      | TAUNTON, MASS.—                          |      |      |      |
| Grand Ave. Cable, 5s, g., 1908, J&J        | 99   | 100½ |      | Metropolitan St. Ry. Co.—(Con.)               |      |      |      | Taunton St. Ry.—1st M. 5s, '14, J&J      | 105  |      |      |
| K. C. Elev. Ry. Co., 4s, g, d, '22, J&J    | 71   | 71½  |      | Col. & 9th Av., 1st, g, 5s, 1903, M&S         | 120¾ |      |      | Taun. & Brockton, 1st, g, 5s, 1917.      | 105  |      |      |
| G't'd 6s, 1922..... J&J                    | 103  | 105  |      | Met. Cross't'n, 1st, 5s, 1920, A&O            | 120  |      |      |  |      |      |      |
| K. C. Cable exten. 5s, g., 1901, A&O       | 100  | 101  |      | Lex. Av. & P. F'y, 1st, 5s, g, '93, M&S       | 120  |      |      | TROY N. Y.—                              |      |      |      |
| Met., Corriganiss., 5s, July, '16, J&J     | 102  | 105  |      | 34th St. Cr's't'n, 1st 5s '96. A&O            | 114¾ | 115  |      | Troy City Ry., 5s, g., 1942....A&O       | 106½ | 107½ |      |
| Met. St. Ry., 5s, g., Sept., 1909, M&S     | 100½ | 101¾ |      | Second Av.—Cons. 5s, g., 1948, F&A            | 114¾ | 115  |      |  |      |      |      |
| Cons. 5s, g. May 1, 1910. M&N              | 98½  | 100  |      | 1st 5s, 1909..... M&N                         | 101  |      |      | TOLEDO, O.—                              |      |      |      |
| LONG BRANCH, N. J.—                        |      |      |      | Third Ave.—                                   |      |      |      | Tol. El. St. Ry.—1st, g., 5s, '12, F&A   |      |      |      |
| Atlantic Coast Electric RR.—               |      |      |      | 1st, 5s, g., 1937..... J&J                    | 111  | 113  |      | Tol. Trac., cons., g., 5s, 1909, J&J.    | 99   | 102  |      |
| 1st, g., 5s, 1945..... M&N                 | 77   |      |      | 28th & 29th St. 1st, g, 5s, 1906, A&O         | 103  | 106  |      |  |      |      |      |
| General mortgage, 5s, 1946, J&J            | 55   | 65   |      | Twenty-th'd St., Deb., 5s, 1906, J&J          |      |      |      | WASHINGTON, D. C.—                       |      |      |      |
| LONG ISLAND CITY, N. Y.—                   |      |      |      | Union Railway—                                |      |      |      | Belt Ry. 1st M., 5s, 1921..... J&J       |      |      |      |
| Steinway Ry.—1st M. g. 6s, '22, J&J        | 114  | 115  |      | 1st, 5s, g., 1942..... F&A                    | 113  | 115  |      | City & Suburb., 5s, g., 1948.....        |      |      |      |
| LOS ANGELES, CAL.—                         |      |      |      | Westches. Elec., 1st, 5s, g., '43, J&J        |      |      |      | Columbia St., 1st M., 6s, 1914, A&O      |      |      |      |
| Los Angeles Traction Co.—                  |      |      |      |   | 111½ | 112½ |      | Eckington, 1st, 6s, 1896-1911, J&D       | 100  |      |      |
| 1st 6s, May, 1915..... M&N                 | 105  | 105½ |      | NORFOLK, VA.—                                 |      |      |      | Met. RR., col. tr., 6s, conv., 1901, J&J | 125  |      |      |
| LOUISVILLE, KY.—                           |      |      |      | Norfolk Street RR.—                           |      |      |      | 1st, g., 5s, 1925..... F&A               |      |      |      |
| Cent. Pass. Ry., 1st, 6s, 1908, M&N        | 117  | 118  |      | Norfolk City, 1st, g., 6s, 1913, J&J.         | 101½ | 102½ |      | Certif. of Indebt. A, 1906. A&O          | 114  |      |      |
| Louisv. Ry., con. M., 5s, g., 1930, J&J    | 115  | 115½ |      | Norfolk St. cons., g., 5s, 1944, J&J.         | 101½ | 102½ |      | Certif. of Indebt. B, 1906. J&D          | 110½ |      |      |
| Louisv. City Ry., con. 6s, 1509, J&J       | 117  | 118  |      | NORWALK, CONN.—                               |      |      |      | WATERBURY, CONN.—                        |      |      |      |
| LOWELL, MASS.—                             |      |      |      | Norwalk Tramway—                              |      |      |      | Waterbury Traction Co.—                  |      |      |      |
| Lowell & Suburban Street Ry.—              |      |      |      | 1st, mtg. g., 5s, 1923..... M&S               | 90   |      |      | 1st, g., 5s, 1923..... M&N               | 104  |      |      |
| 1st mortgage, 5s 1911..... J&D             | 104  |      |      | OMAHA, NEB.—                                  |      |      |      | WILKES-BARRE, PA.—                       |      |      |      |
| MEMPHIS, TENN.—                            |      |      |      | Omaha St. Ry., 1st, 5s, g., '14, M&N          |      |      |      | Wilkes & Wyom. Val. Trac.—               |      |      |      |
| Citizens' St. RR. 1st g. 6s, '16, J&J      | 112  | 114  |      | PATERSON, N. J.—                              |      |      |      | 1st, g., 5s, 1921..... A&O               |      |      |      |
| MERIDEN, CONN.—                            |      |      |      | New Jersey Elec. Ry., 5s, 1945....            |      |      |      | WILMINGTON, DEL.—                        |      |      |      |
| Meriden El. RR. 1st, 5s, 1911, A&O         | 110  |      |      | Pateron Ry.—                                  |      |      |      | Wilmington & Chester Trac.—              |      |      |      |
| Con. M., g., 5s, 1924..... J&J             | 105  |      |      | Con. M., 6s, g., '31..... J&D                 | 108  |      |      | Coll. tr. g. 5s, 1918..... A&O           | 97½  | 100  |      |
| MILWAUKEE, WIS.—                           |      |      |      | 2d gen. 6s, 1914..... A&O                     |      |      |      | WORCESTER, MASS.—                        |      |      |      |
| Milw. City RR., 1st, 5s, g., '08, J&D      | 104½ | 106½ |      | PHILADELPHIA, PA.—                            |      |      |      | Worcester Cons. St., 1st, 5s, 1907.      |      |      |      |
| Mil. Electric Ry. & Light—                 |      |      |      | Elec. & People's, 4s, tr. certfs....          |      |      |      | Deb., 5s, g., 1914..... F&A              |      |      |      |
| Consol., g., 5s, 1926..... F&A             | 98½  | 99½  |      | Fairmount Park Transportation—                |      |      |      | North End 5s, 1915..... F&A              |      |      |      |
| W. Side St. Ry., 1st M., 5s, g., '09, J&J  | 105  | 107  |      | 1st, gold, 5s, 1902-1912..... M&S             | 100  |      |      | Wor. & Marlboro 1st, 5s, 1916.....       | 104  |      |      |
| MINNEAPOLIS, MINN.—                        |      |      |      | Hestonville M. & Fairm't P. RR.—              |      |      |      | Wor. & Suburb., g., 5s, 1915, M&N        |      |      |      |
| Twin City Rapid Transit Co.—               |      |      |      | Fairm't P. Ry., 1st, 6s, '01..... J&J         | 115  |      |      | STREET RY STOCKS.                        |      |      |      |
| Minn. St. R., con., 5s, g., '19, J&J       | 94½  | 95   |      | Con. M., 5s, g., 1924..... M&N                | 105  |      |      | ALBANY, N. Y.—                           | Par. |      |      |
| Cons. 6s, g., Nov. 1, 1913, M&N            | 105  | 92   |      | People's Traction Co.—                        |      |      |      | Albany RR.....                           | 100  | 150  | 155  |
| St. P. City Ry. con. 5s, g., '37, J&J      | 90   | 92   |      | P. P. Ry., stk. tr. certfs., 4s, g., '43, F&A | 105  |      |      | ALLEN TOWN, PA.—                         |      |      |      |
| 1st M., 6s, g., 1934..... A&O              | 105  |      |      | PITTSBURG, PA.—                               |      |      |      | Allent'n & Leh. Val. Trac. Co. 100       |      |      |      |
| St. P. Cy Ry., deb. 6s, g., 1900, M&N      |      | 101  |      | Central Trac., 1st, 5s, 1929.... J&J          |      |      |      | BALTIMORE, MD.—                          |      |      |      |
| MUSCATINE, IOWA—                           |      |      |      | Citizens' Trac., 1st, 5s, 1927, A&O           |      |      |      | Baltimore City Passenger Ry.....         |      |      |      |
| Muscatine Electric Ry.—                    |      |      |      | Duquesne Trac., 1st, 5s, 1930, J&J            | 109  |      |      | Baltimore Consolidated Ry.....           | 25   | 65   | 65½  |
| 1st mtg. g. 6s 1908-1913.... J&J           | 100  | 102  |      | Feder'1st & P. V., gen. 5s, g., '42, J&J      | 105½ | 105  |      |  | 23   | 23   | 23½  |
| NASHVILLE, TENN.—                          |      |      |      | Penn St. Ry., 1st M., 5s, 1922, J&D           |      |      |      | BOSTON, MASS.—                           |      |      |      |
| Nashv. St. Ry., 5s, 1925..... J&J          | 91   | 95   |      | Pitts. Alle. & M., gen. M., 5s, '30, A&O      | 102  | 103  |      | Boston Elevated RR. Receipts. 100        |      |      |      |
| Edgefield St. RL, old, 6s, '17, J&J        | 102  | 105  |      | Pitts. Bir. Tr., gen. 5s, g., '29, M&N        | 106  | 107½ |      | North Shore Tract'n—Common. 100          |      |      |      |
| New, 6s, 1915..... J&J                     | 107  | 109  |      | Pittsb. Trac. Co., 1st, 5s, 1927, A&O         | 115  |      |      | Preferred.....                           |      |      |      |
| McGavock & Mt V., 1st, 6s, '13, F&A        | 102  | 103  |      | Pitts. & West End, 1st, 5s, '22, J&D          | 113  |      |      | West End Street Ry., com.....            |      |      |      |
| Summer St., 1st M., 6s, 1926, J&J          | 107  | 109  |      | The Second Av. Tr. g. 5s, '34, J&D            | 106½ | 107½ |      | Preferred, 8 per cent.....               |      |      |      |
| 2d series, 6s, 1937..... J&J               | 107  | 109  |      | PORTLAND, ME.                                 |      |      |      | BRIDGEPORT, CONN.—                       |      |      |      |
| 2d M., 6s, 1919..... A&O                   | 101  | 103  |      | Port. RR., 1st, g. 4½, May 1, '13, M&N        |      |      |      | Bridgeport Traction.....                 |      |      |      |
| So. Nashv. RR., st M., 6s, 1914, J&J       | 102  | 105  |      | Port. & Cape Eliz. Ry.—                       |      |      |      | BROOKLYN, N. Y.—                         |      |      |      |
| NEW ALBANY, IND.—                          |      |      |      | 1st M., g., 5s, Nov. 1, 1915, M&N             |      |      |      | Brooklyn City & Newtown.....             |      |      |      |
| New Albany Ry., 1st, 6s, 1914, J&J         |      | 75   |      | PROVIDENCE, R. I.—                            |      |      |      | Brooklyn City RR.....                    |      |      |      |
| NEWARK, N. J.—                             |      |      |      | United Tr. & El., 1st, 5s, g., '33, M&S       |      |      |      | Brooklyn Elevated (when iss.) 100        |      |      |      |
| Cons. Trac. of N. J., 1st 5s, '33, J&D     | 108  | 109  |      | READING, PA.—                                 |      |      |      | Preferred (when issued).....             |      |      |      |
| Newark Passenger Railway—                  |      |      |      | Reading Traction, 6s, 1933.... J&J            |      |      |      | Brooklyn Rapid Tran. vot. tr. certfs.    |      |      |      |
| New. & Bloom. St., 6s, 1901, F&A           | 104  | 106  |      | City Pass. Ry., 1st M., 5s, 1909, A&O         | 102  | 115  |      | Coney Island & Brooklyn RR.....          |      |      |      |
| Orange & New, 1st, 6s, 1905, A&O           | 110  |      |      | Read & Womels., 1st, 5s, g., 1925.            | 104  |      |      | Kings' County Elevated.....              |      |      |      |
| Bollev. & New, 1st, 7s, 1900, J&D          | 104  | 106  |      | RICHMOND, VA.—                                |      |      |      | Kings County Traction.....               |      |      |      |
| New. Pass., cons., 5s, g., 1930, J&J       | 112  |      |      | Rich. Ry. & Elec., 1st 5s, g., 1920           |      |      |      | Nassau Electric Co., pref.....           |      |      |      |
| New. & Irvingtn., 1st, 6s, 1900, J&D       | 103  | 105  |      | Rich. Traction, 1st 5s, gold, 1925.           |      |      |      | BUFFALO, N. Y.—                          |      |      |      |
| Essex Pass. Ry., 6s, 1905. M&N             | 110  |      |      | ROCHESTER, N. Y.—                             |      |      |      | Buffalo Niag. Falls Elec. Ry. 100        |      |      |      |
| North Jersey St Ry. 4s, 1948....           | 80   | 83   |      | Roch. Ry., con. M., 5s, g., '30, A&O          |      |      |      | Buffalo Ry.....                          |      |      |      |
| Rap. Tr. St. Ry., 1st M., 5s, g., '21, A&O | 105  | 107  |      | 2d, 5s, g., 1933..... J&D                     |      |      |      | CHICAGO, ILL.—                           |      |      |      |
| NEW BEDFORD, MASS.—                        |      |      |      | Debent. 6s, g., Mar. 1, 1911, M&S             |      |      |      | Chicago City Ry.....                     |      |      |      |
| Union Street Ry.—                          |      |      |      | ST. LOUIS, MO.—                               |      |      |      | Chicago North Shore St. Ry.....          |      |      |      |
| Consol. 5s, g., Jan. 2, 1914, J&J          | 99   | 100  |      | Baden & St. L., 1st, 5s, g., 1913, J&J        |      |      |      | Chicago Passenger Ry., guar. 100         |      |      |      |
| NEW HAVEN, CONN.—                          |      |      |      | Cass Av. & Fair Gds., 1st, 5s, '12, J&J       |      |      |      | Chicago West Div. Ry., guar. 100         |      |      |      |
| N. H. & Centrev. 1st, 5s, g., '33, M&S     | 113  |      |      | Citizens' RR., 1st, 6s, 1907.... J&J          |      |      |      | Lake Street Elevated.....                |      |      |      |
| New Hav. St. Ry. 1st, 5s, g., '13, M&S     | 106  |      |      | Fourth St. & Arsenal—                         |      |      |      | Trust certificates.....                  |      |      |      |
| Edgew. Div. bt. g., 5s, 1914, J&D          | 104  |      |      | 6s, g., 1916. (In default).... M&S            |      |      |      | Metropolitan West Side Elev. 100         |      |      |      |
| Winch'r Av. RR., 1st, 5s, g., '12, M&N     | 106  |      |      | Jefferson Ave., 1st 5s, 1905, M&N             |      |      |      | Trust certificates.....                  |      |      |      |
| Deb., 6s, g., 1909..... M&S                | 102  |      |      | Lindell Ry. 5s, 1st, gold, 1911, F&A          |      |      |      | North Chicago Street RR.....             |      |      |      |
| NEW ORLEANS, LA.—                          |      |      |      | Comp. H. & M. Ter., 6s, g., '13, J&J          |      |      |      | South Side Elevated.....                 |      |      |      |
| Canal & Claiborne, 1st, 6s, '12, M&N       | 102  |      |      | Taylor Ave., 6s, g., 1913..... J&J            |      |      |      | West Chicago Street RR.....              |      |      |      |
| 1st, g., 6s, 1946..... M&N                 | 120½ | 124½ |      | Missouri RR., 1st, 5s, 1916.... M&S           |      |      |      | CINCINNATI, O.—                          |      |      |      |
| N. O. City, 1st, 6s, 1903..... J&D         |      |      |      | Peop.'s RR., 1st, 6s, '92-1902, J&D           |      |      |      | Cincinnati Inclined Plane.....           |      |      |      |
| New Orleans Traction Co.—                  |      |      |      | 2d, 7s, 1902..... M&N                         |      |      |      | Preferred, 6s.....                       |      |      |      |
| N. O. City & Lake, 1st, 5s, g., '43, J&J   | 102¾ | 103¾ |      | Consol. M., 6s. (In default)....              |      |      |      | Cincinnati New & Covington. 100          |      |      |      |
| Crescent City Con. 5s, g., 1943            | 77½  |      |      | St. L. (B'way line) 5s, 1900-10, M&N          |      |      |      | Cincinnati Street Ry.....                |      |      |      |
| 1st, 6s, 195-99..... M&N                   | 101  |      |      | St. L. & E. St. L., 1st M., 6s, 1905, J&J     |      |      |      | CLEVELAND, O.—                           |      |      |      |
| Power-house g., 6s, 1917..... J&D          | 104½ |      |      | St. L. & Sub., 1st, 5s, g., 1921, F&A         |      |      |      | Akron Bedford & Cleveland.. 100          |      |      |      |
| N. O. & Car., 1st, M., 6s, 1901..... F&A   |      |      |      | St. L. Cab. & W., 1st M., 6s, '14, M&N        |      |      |      | Cleve. Berea Elyria & Oberlin. 100       |      |      |      |
| 2d M., 6s, g., 1905..... F&A               |      |      |      | St. L. & Meramaek, 6s, g., '16, M&N           |      |      |      | Cleveland City Ry.....                   |      |      |      |
| Orleans RR. Co., 6s, 1912..... M&N         |      |      |      | Southern Elec. Cons., 6s, 1909, M&N           |      |      |      | Cleveland Electric Ry.....               |      |      |      |
| St. Charles 1st 6s, 1901..... J&D          | 105  |      |      | Cons. 6s, 1904..... M&N                       |      |      |      | Cleve. Painesville & Eastern.. 100       |      |      |      |
| NEW YORK, N. Y.—                           |      |      |      | Gen. g., 5s, 1916..... F&A                    |      |      |      | COLUMBUS, O.—                            |      |      |      |
| Bleecker St. & F. F. 1st, 7s, 1900, J&J    | 103  | 105  |      | Union Depot Cons., 6s, 1910, A&O              |      |      |      | Columbus Street Ry.....                  |      |      |      |
| Br'way & 7th Ave—5s, 1904, J&D             | 106  | 110  |      | Con. 6s, g., 1918..... J&D                    |      |      |      | DAYTON, OHIO—                            |      |      |      |
| 2d M., 5s, 1914..... J&J                   | 111  | 112  |      | M'd City RR., 1st, 6s, g., '00-10, J&J        |      |      |      | City Railway, common.....                |      |      |      |
| Con. M., 5s, g., 1943..... J&D             | 120  |      |      | SAN FRANCISCO, CAL.—                          |      |      |      | Preferred.....                           |      |      |      |
| Cent. Cross-town, 1st, 6s, 1922, M&N       | 118  |      |      | Cal. St. Cable RR., 1st, 5s, g., '15, J&J     |      |      |      | People's Street Railway.....             |      |      |      |
| Cent. Pk N. E. 3iv., con., 7s, '02, J&D    | 111  | 113  |      | Cal. St. Cliff, 6s, 1914..... M&S             |      |      |      | DETROIT, MICH.—                          |      |      |      |
| Dry Dock E. F'way & Battery                |      |      |      | Geary St. Pk. & O., 1st, 5s, 1921, A&O        |      |      |      | Detroit Citizens' Street Ry.....         |      |      |      |
| 1st, 5s, gold, 1932..... J&D               | 115¾ | 116½ |      | Market Street Railway Co.—                    |      |      |      | Fort Wayne & Belle Isle.....             |      |      |      |
| Cert. indebt., 5s, 1914..... F&A           | 100½ | 102½ |      | Market St. Carb., 1st, 6s, g., '13, J&J       |      |      |      | Wyandotte & Detroit River.....           |      |      |      |
| Elighth Av., cert. indeb., 6s, '14, F&A    | 108  |      |      | 1st cons. mob. 5s, 1924.... M&S               |      |      |      | Rapid Railway.....                       |      |      |      |
| 42d St. M. & St. N., 1st, 6s, '10, M&S     | 115½ | 117½ |      | Omnibus Cable, 1st, 6s, 1918, A&O             |      |      |      | HALIFAX, CANADA—                         |      |      |      |
| 2d M., inc., 6s, 1915..... J&D             | 98   | 100  |      | Park & Ocean, 1st, 6s, 1914, J&J              |      |      |      | Halifax Elec. Tramway Co....             |      |      |      |
| MANHATTAN ELEVATED                         |      |      |      | Park & Cliff Ho., 1st, 6s, 1912, J&J          |      |      |      | HARTFORD, CONN.—                         |      |      |      |
| Consol., 4s, gold, 1900..... A&O           | 94   | 94½  |      | Powell St. RR., 1st, 6s, 1912, M&S            |      |      |      | Hartford Street Ry.....                  |      |      |      |
| Met. El., 1st, 6s, 1908..... J&J           | 113  |      |      | SCRANTON, PA.—                                |      |      |      | HOBOKEN, N. J.—                          |      |      |      |
| 2d, 6s, 1899..... M&N                      | 103½ | 104½ |      | Seran. & Carbon. Tr., 1st, 6s, '23, J&J       |      |      |      | North Hudson County St. Ry... 25         |      |      |      |
| METROPOLITAN STREET RY. CO.—               |      |      |      | Seran. & Pittston, 1st, 6s, 1923, A&O         |      |      |      | HOLYOKE, MASS.—                          |      |      |      |
| Gen. M. coll. tr., g., 5s, 1907, F&A       | 113½ | 114  |      | Seran. Traction, 1st, 6s, g., '32, M&N        |      |      |      | Holyoke Street Ry.....                   |      |      |      |
| B'way Surf. RR., 1st 5s, '24, J&J          | 115  | 117  |      | Seran. Ry., 1st con. 5s, g., 1932, J&J        |      |      |      |  |      |      |      |
| 2d, 5s, 1905..... J&J                      | 105  |      |      | SYRACUSE, N. Y.—                              |      |      |      |  |      |      |      |
|  |      |      |      | Syracuse Rapid Transit Ry—                    |      |      |      |  |      |      |      |
|  |      |      |      | 1st mtg. g. 5s, 1946..... M&S                 |      |      |      |  |      |      |      |

§ Purchaser also pays accrued interest. † Last sale. ‡ Prices per share not per cent. ¶ Ex-rights. x Ex-dividend.

| Stocks.                         | Par. | Bid.    | Ask.    | Stocks.                        | Par. | Bid.    | Ask.   | Stocks.                        | Par. | Bid.     | Ask.    |
|---------------------------------|------|---------|---------|--------------------------------|------|---------|--------|--------------------------------|------|----------|---------|
| <b>INDIANAPOLIS, IND.—</b>      |      |         |         | <b>NEW YORK—(Con.)</b>         |      |         |        | <b>ROCHESTER, N. Y.—</b>       |      |          |         |
| Citizens' Passenger Railway     | 100  | 24      | 25 1/2  | Second Ave.                    | 100  | 178     | 180    | Rochester Street Ry.           | 100  | 12       | 15      |
| <b>KANSAS CITY, MO.—</b>        |      |         |         | Sixth Ave.                     | 100  | 200     |        | <b>ST. LOUIS, MO.—</b>         |      |          |         |
| Metropolitan Street Ry.         | 100  | 70      | 75      | Third Ave.                     | 100  | 168     | 175    | Citizens' RR.                  | 100  | 90       | 100     |
| <b>LOUISVILLE, KY.—</b>         |      |         |         | Twenty-third St., guar.        | 100  | 310     |        | Fourth Street & Arsenal.       | 100  | 130      | 132 1/2 |
| Louisville Ry., com.            | 100  | 37      | 38      | Union Ry.                      | 100  | 175     | 190    | Lindell Ry.                    | 100  | 170      | 175     |
| Preferred, 5s.                  | 100  | 100     | 100 1/2 | <b>NORFOLK, VA.—</b>           |      |         |        | Missouri RR.                   | 100  | 107      | 107     |
| <b>MINNEAPOLIS, MINN.—</b>      |      |         |         | Norfolk Street Railroad        |      | 41 1/2  | 45     | National Ry.                   | 100  | 100      | 105     |
| Twin City Rapid Transit.        | 100  | 27      | 30      | <b>NORTHAMPTON, MASS.—</b>     |      |         |        | St. L. & E. St. L. E. R.       | 100  | 100      | 100     |
| Preferred                       | 100  | 99      | 101 1/2 | Northampton Street Ry.         | 100  | 165     | 175    | St. Louis & Suburban Ry.       | 100  | 50       | 52      |
| <b>MONTREAL, CAN.—</b>          |      |         |         | <b>PATERSON, N. J.—</b>        |      |         |        | Southern Electric Ry.          | 100  | 58       | 60      |
| Montreal Street Ry.             | 50   | 277 3/4 | 278     | Paterson Ry.                   | 100  | 54      |        | Preferred, 6 per cent.         | 100  | 114      | 116     |
| New Stock, 70 per cent paid     | 50   | 273     | 274     | <b>PHILADELPHIA, PA.—</b>      |      |         |        | Union Depot RR.                | 100  | 100      | 150     |
| <b>NASHVILLE, TENN.—</b>        |      |         |         | Citizens' Passenger, guar.     | 50   | 1317    |        | <b>SAN FRANCISCO, CAL.—</b>    |      |          |         |
| Nashville Street Ry.            | 100  | 33      | 36      | Continental Passenger Ry.      | 50   | 1140    |        | Cal. St. Cable RR.             | 100  | 108      |         |
| <b>NEWARK, N. J.—</b>           |      |         |         | Fairmount Pk. & Haddington.    | 50   | 66      |        | Geary St. Park & Ocean RR.     | 100  | 45       |         |
| Consolidated Traction of N. J.  | 100  | 50      | 51      | Frankford & Southwark Pass.    | 50   | 396     |        | Market Street Ry.              | 100  | 54 1/2   |         |
| North Jersey Street Ry.         | 100  | 25      | 30      | Germantown Passenger.          | 50   | 136     |        | Presidio & Ferris RR.          | 100  | 9        |         |
| Rapid Transit St. Ry. Co.       | 100  | 195     | 205     | Green & Coates Sts. Passenger. | 50   | 136     |        | <b>SCRANTON, PA.—</b>          |      |          |         |
| <b>NEW BEDFORD, MASS.—</b>      |      |         |         | Hestonville M. & F.            | 50   | 40      |        | Scranton & Carbondale Tract'n. | 100  | 14       | 18      |
| Union Str. Ry. Co.              | 100  |         | 150     | Preferred                      | 50   | 67      | 6 1/2  | Scranton Railway Co.           | 50   | 12       | 15      |
| <b>NEW HAVEN, CONN.—</b>        |      |         |         | Lehigh Ave. Ry.                | 50   | 47      |        | <b>SPRINGFIELD, MASS.—</b>     |      |          |         |
| Fairhaven & Westville RR.       | 25   | 62      |         | Lombard & South Sts.           | 25   | 89      | 90 1/2 | Springfield Street Ry.         | 100  | 195      | 205     |
| New Haven Street Ry.            | 100  | 60      | 80      | Phila. City Pass. Ry.          | 50   | 170     |        | <b>TORONTO, CANADA.—</b>       |      |          |         |
| Winchester Ave. RR.             | 25   | 40      |         | Phila. & Gray's Ferry, guar.   | 50   | 90      |        | Toronto, Ry.                   | 100  | x103 1/2 | 104     |
| <b>NEW ORLEANS, LA.—</b>        |      |         |         | Philadelphia Traction          | 50   | 89 1/2  | 90     | <b>TROY, N. Y.—</b>            |      |          |         |
| Canal & Claiborne.              | 100  | 150     |         | Ridge Ave. Passenger, guar.    | 50   | 125     |        | Troy City Ry.                  | 100  | 55       | 65      |
| Crescent City, guar., 6s.       | 100  | 18 1/2  | 32      | 2d & 3d Sts. Ry., guar.        | 50   | 265     |        | <b>WASHINGTON, D. C.—</b>      |      |          |         |
| N. O. & Carrollton.             | 100  | 121 1/2 | 125     | 17th & 19th Sts. Pass. Ry.     | 50   | 157 1/2 |        | Belt Ry.                       | 100  |          |         |
| N. O. City & Lake, guar., 6s.   | 100  | 83      | 85      | 13th & 15th Sts. Pass. Ry.     | 50   | 275     |        | Capital Traction Co.           | 100  | x 74 1/2 | 75      |
| N. O. Traction, com.            | 100  | 2       | 3 1/2   | Union Passenger, guar.         | 50   | 220     |        | Columbia Street Ry.            | 50   | 74       |         |
| Preferred, 6s.                  | 100  | 9       | 11      | Union Traction.                | 50   | 18 5/8  | 18 3/4 | Eckington & Soldiers' Home.    | 50   |          |         |
| Orleans RR.                     | 50   | 23      | 25 1/2  | West Phila. Passenger, guar.   | 50   | 225     |        | Georgetown & Ten'town.         | 50   |          |         |
| St. Charles Street.             | 50   | 52 1/2  | 55      | <b>PITTSBURG, PA.—</b>         |      |         |        | Metropolitan RR.               | 50   | x124 1/2 | 126     |
| <b>NEW YORK, N. Y.—</b>         |      |         |         | Citizens' Traction.            | 50   | 64      |        | <b>WILKES-BARRE, PA.—</b>      |      |          |         |
| Bleecker St. & Fulton Ferry     | 100  | 34 1/2  | 37      | Consolidated Traction, com.    | 50   | 20      | 20 1/2 | Wilkes & Wyom. Val. Tract.     | 100  | 24       | 29      |
| Broadway & 7th Ave., guar.      | 100  | 216 1/2 | 225     | Preferred                      | 50   | 56 1/4  | 6 1/2  | <b>WILMINGTON, DEL.—</b>       |      |          |         |
| Central Crosstown, 7 per cent.  | 100  | 255     |         | Federal St. & P. V. RR.        | 25   | 24      |        | Wilmington & Chester Tract.    | 100  | 11       | 15      |
| Cent. Park North & East Riv.    | 100  | 180     | 183     | Pittsburg & Birmingham Tr.     | 50   | 23 1/2  | 23 3/4 | <b>WORCESTER, MASS.—</b>       |      |          |         |
| Christopher & Tenth Streets.    | 100  | 160     | 165     | Pittsburg Traction.            | 50   | 23      | 24     | Worcester Traction.            | 100  | 15 1/2   | 16 1/2  |
| Dry D. E. B'way & Bat., 6 p. c. | 100  | 170     | 190     | United Traction, com.          | 50   | 16 7/8  | 16 1/2 | Preferred, 6s, cumul.          | 100  | 95       | 97 1/2  |
| Eighth Ave.                     | 100  | 350     |         | Preferred                      | 50   | 44      | 44 1/2 | Worcester & Suburb. St. Ry.    | 100  | 85       |         |
| 42d St. & Grand St. Ferry       | 100  | 360     |         | <b>PROVIDENCE, R. I.—</b>      |      |         |        | Worcester & Marlboro.          | 100  |          | 100     |
| 42d St. M. & St. N. Ave.        | 100  | 62      |         | United Traction & Electric     | 100  | 69      | 71     | <b>READING, PA.—</b>           |      |          |         |
| Manhattan Consolidated.         | 100  | 93 1/2  | 93 3/4  | Reading Traction.              | 50   | 18      |        | Reading Traction.              | 50   | 114      |         |
| Metropolitan Street RR.         | 100  |         |         | City Passenger Ry.             | 50   | 114     |        | East Reading Electric Ry.      | 50   | 65       |         |
| Ninth Ave., guar., 6 per cent.  | 100  | 180     |         | <b>READING, PA.—</b>           |      |         |        |                                |      |          |         |

† Prices per share not per cent.

x Ex dividend.

MUNICIPAL BONDS.

Prices marked (\*) are flat prices—that is, the purchaser does not pay accrued interest in addition. In all other cases accrued interest must be added to the price.

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

| Bonds.                          | Bid.    | Ask.    | To Net. | Bonds.                          | Bid.    | Ask.    | To Net. | Bonds.                         | Bid. | Ask. | To Net. |
|---------------------------------|---------|---------|---------|---------------------------------|---------|---------|---------|--------------------------------|------|------|---------|
| <b>ALABAMA</b>                  |         |         |         | <b>CANADA</b>                   |         |         |         | <b>CONNECTICUT</b>             |      |      |         |
| 5s, July 1, '06, J&J, Class B.  | 108     |         |         | Dakota—8s, 1905....Q-J          | 125     | 130     | 4 1/2   | Delta—6s, g, W, Jly 1, '12 J&J | 103  | 105  |         |
| 4-5s, J'y 1, '06, J&J, Class A. | 108     |         |         | Sacramento—                     |         |         |         | Denver—6s, May 1, '99, F&A     |      |      | 4       |
| 4s, July 1, '06, J&J, Class C.  | 100     |         |         | 6s, Feb. 1, 1903.....Jan        | 102     | 104 3/4 | 4 1/4   | 6s, Sewer, Sep. 1, '01, M&S    |      |      | 4       |
| 4s, Cur'ncy, F'dg, 1920 J&J     | 105     |         |         | 4 1/2s, Jan., 1904.....J&J      | 98      | 102     | 4 1/4   | 6s, Imp., July 1, 1905 J&J     |      |      | 5 3/4   |
| Brewton—6s, g., 1927 J&D        | 100     |         |         | 4s, Jan., 1908.....J&J          | 100     | 100     | 4       | 5s, July 1, 1901-1906 J&J      |      |      | 3-70    |
| Colbert Co.—5s, Rd, '32 J&D     | 100     | 104     | 4 3/4   | San Francisco—                  |         |         |         | 4s, Sew., July 1, '03, J&J     |      |      | 3 3/4   |
| Gadsden—6s, g., 1909, M&S       | 100     |         |         | 6s, April 1, 1904....A&O        | 114     | 115 1/2 | 3 3/4   | 4s, Nov. 1, 1908....M&N        |      |      | 3 3/4   |
| Jefferson Co.—6s, 1927 J&D      | 100     |         |         | 6s, City H., J'ne 1, '99, J&J   |         |         |         | Fremont Co.—6s, Jan. 1, '09.   |      |      | 3 3/4   |
| 6s, Oct. 1, 1921....A&O         | 100     |         |         | Santa Ana—                      |         |         |         | Grand Junction—                |      |      |         |
| 6s, Dec. 1, 1917....J&D         | 100     |         |         | 4 1/2s, 1899 to 1935....A&O     |         |         | 4 1/4   | 6s, g., 1907-1912....          |      |      | 5 3/4   |
| 5s, July 15, 1920....J&J        | 95      |         |         | <b>CANADA</b>                   |         |         |         | Gunnison—5s, Mar., 1908..      |      |      | 97      |
| Madison Co.—5s, 1929 J&J        | 95      |         |         | 4s, Dom., Nov. 1, 1903, M&N     | 103     | 109     |         | Jefferson Co.—7s, Sch., '06.   |      |      | 6       |
| 5s, Jan., 1919....J&J           | 95      |         |         | Guelph—5s, 1910....J&D          | 110     | 111 1/2 |         | Las Animas Co. Sch. Dist.      |      |      |         |
| Marion—6s, W.'05-25, M&N        | 101     | 105     |         | 5s, & Ry deb., 1917....J&D      | 114     | 115     |         | No. 1—6s, May 1, 1904....      |      |      | 101     |
| Mobile—4s-5s, Wharf., 1906      | 99      | 101     |         | 5s, Cons. debt deb., '20, J&J   | 115 1/2 | 117     |         | Lovel'd 5s, g., Ref. W.'12-27  | 10   | 102  | 4 1/2   |
| 4s-5s, Plain, 1906              | 99      | 100     |         | Montreal—                       |         |         |         | Manitou—6s, Rfdg, 1912-'17     |      |      | 5       |
| Mobile Co.—8s, Feb, '09, F&A    | 130     |         |         | 4s, May 1, 1925....M&N          | 108     | 109 1/2 |         | Montrose Co.—                  |      |      |         |
| 6s, Mar., 1903....M&S           | 114     | 116     |         | 4s, reg., May, 1927, M&N        | 105     | 106 1/4 |         | 6s, Fundl., 1899-'08, J&J.     |      |      | 100     |
| 5s, June, 1911....J&D           | 111     | 112     |         | 4s, May 1, 1933....M&N          | 106     | 108     |         | Morgan Co. Sch. Dist. 3s—      |      |      | 101     |
| Montgomery—6s, 1918, J&J        | 101     |         |         | New Brunswick, Prov. of—        |         |         |         | 6s, 1902-1912....J&J           |      |      | 97 1/2  |
| 6s, Sts., sch., &c., '21, J&J   | 106     | 110     |         | 4s, Apl. 16, 1921, A. 16 O. 16  | 103     | 104     |         | Pitkin Co. 8s, judg, 1904-14   |      |      | 113     |
| 6s, July 1, 1924....J&J         | 106 1/2 | 111     |         | 4s, July 3, 1930....J. 3 J. 3   | 103 1/2 | 104 3/4 |         | Pueblo—6s, 1906....J&D         |      |      | 115     |
| 5s, Jan. 1, 1907....J&J         | 101 1/2 | 81      | 4 3/4   | 4s, Jan. 1, 1902-32....J&J      | 102     | 103 1/2 |         | 6s, Water, June, 1914....      |      |      | 102     |
| Montgom'y Co.—5s, '35 A&O       |         |         | 4 1/4   | 4s, Feb. 15, '02 32, F&A. 15    | 102     | 103 1/2 |         | 4 1/2s, Ref'dg, 1907-'17, M&S  |      |      | 101     |
| Troy—6s, 1925....M&S            |         |         | 5 1/2   | Nova Scotia, Prov. of—          |         |         |         | Pueblo Co.—5s, 1907-1915.      |      |      | 103     |
| <b>ARIZONA</b>                  |         |         |         | 4s, July 1, 1919....J&J         | 104     | 107 1/2 |         | Rio Blanco Co.—8s, '02-'12.    |      |      | 102     |
| 8s, Gila B'ge, M'y, 1900, May   |         |         | 5       | 4s, Jan. 1, 1920....J&J         | 104     | 107 1/2 |         | Trinidad—5s, Ref'dg, Sch.,     |      |      | 101     |
| 7s, Insane As., J'y, '05, Jan.  | 105     |         |         | 4s, May 1, 1920....M&N          | 104     | 107 1/2 |         | 1905-1915....J&J               |      |      | 102 1/2 |
| 6s, F'nding, Jan., 1913, Jan.   | 108     |         |         | Ottawa, C'ity 5s, 1908, J&D     | 109 1/2 | 110 3/4 |         | 5s, g., Wat'r, 1907-12, A&O    |      |      | 4-70    |
| 5s, Funding, 1946....J&J        | 95      |         |         | 5s, Sch., Dec. 30, 1909, J&D    | 109 1/2 | 110 3/4 |         | <b>CONNECTICUT</b>             |      |      |         |
| 5s, F'dg, J'y 15, '12-42, J&J   |         |         | 4-70    | Quebec, C'ity 4 1/2s, 1914, J&J | 107     | 108     |         | 3 1/2s, War loan, 1903....J&J  | 101  |      |         |
| <b>ARKANSAS</b>                 |         |         |         | 4 1/2s, 1922....J&J             | 108 1/2 | 110     |         | 3s, War loan, Oct. 1910, A&O   |      |      | 97      |
| Bentonville—6s, 1916, M&S       |         | 102 1/2 | 5 1/2   | Prov. 5s, 1908....M&N           | 109 1/2 | 110 1/2 |         | Ansonia—4s, g., F'dg, 1915     |      |      | 102     |
| Chicot Co.—6s....J&J            | 80      | 85      |         | Toronto—                        |         |         |         | Bridgeport—7s, 1900, J&J       |      |      | 105     |
| Helena—5s, F'dg, '04....J&J     | 95      |         |         | 4s, Imp., Apr. 1, 1900, J&J     | 100     |         |         | 5s, Municip., July '08, J&J    |      |      | 108     |
| Little Rock—                    |         |         |         | 4s, do 1901, J&J                | 100     |         |         | 4 1/2s C'rt H., J'y '18, J&J   |      |      | 106 1/2 |
| 5s, Ref., July, 1909, Aug       | 105     |         |         | 4s, do 1905, J&J                | 101     | 101 3/4 |         | 4s, Corp., July 1919, J&J      |      |      | 101     |
| Jefferson Co. 6s, F'dg....      | 100     |         |         | 4s, do 1910, J&J                | 101 1/2 | 102 3/4 |         | Bristol—4s, Sch., 1904, J&J    |      |      | 100     |
| Phillips Co.—                   |         |         |         | 4s, Mar. 31, 1911....J&J        | 101 1/2 | 102 3/4 |         | 4s, F'ndg, July 1, '27, J&J    |      |      | 107     |
| 6s, Funding, 1919....J&J        | 110     |         |         | 4s, Apr. 1, 1911....J&J         | 101 1/2 | 102 3/4 |         | Danbury—4s, 1927 to 1939       |      |      | 107     |
| <b>CALIFORNIA</b>               |         |         |         | 4s, Apr. 1, 1916....J&J         | 102     | 103 1/2 |         | Derby—4s, 1914....J&J          |      |      | 165     |
| 4s, Dock, Jan. 1, 1912, J&J     |         | 3-15    |         | <b>COLORADO</b>                 |         |         |         | Enfield—4s, 1920....M&N        |      |      | 106     |
| Hanford—6s, g., 1913....An.     | 104     | 108 5/8 | 5 1/4   | 4s, Jan. 1, 1907....            |         |         | 3-50    | 3 1/2s, g, Park, J., 1926 J&J  |      |      | 94      |
| Los Angeles—                    |         |         |         | 3 1/2s, Jan. 1, 1905....        |         |         | 3-40    | Glastonbury—                   |      |      |         |
| 7s, July 1, 1901....J&J         | 112 1/4 | 113 1/2 | 4       | Arapahoe Co.—                   |         |         |         | 4s, Funding, 1908 to '28.      |      |      | 3-40    |
| 7s, g., Sch., Aug. 15, 1904     |         |         | 4       | 6s, S. D. No. 2, S. 1, 1906     |         |         |         | Greenwich—4s, 1913....         |      |      | 105     |
| 6s, July 1, 1906....J&J         |         |         | 4       | 5s, S. D. No. 17, July 1, 1905  |         |         |         | Hartford—                      |      |      |         |
| 5s, July, 1899....              |         |         | 3 7/8   | Canon City—6s, '11-26, M&S      |         |         |         | 6s, Water, Aug. '99, F&A       |      |      | 101     |
| 4 1/2s, School, 1899 to 1936    |         |         | 3 7/8   | Colorado Springs—               |         |         |         | 5s, Water, July, '00, J&J      |      |      | 103     |
|                                 |         |         | 3 7/8   | 6s, Water, July, '05, J&J       |         |         |         | 4s, Arsenal Sch. Dis., 1917,   |      |      | 110     |



| Bonds.                          | Bid.    | Ask.    | To Net. | Bonds.                        | Bid. | Ask. | To Net. | Bonds.                         | Bid. | Ask. | To Net. |
|---------------------------------|---------|---------|---------|-------------------------------|------|------|---------|--------------------------------|------|------|---------|
| Hartford—(Concl.)—              |         |         |         | Kootenai Co.—                 |      |      |         | Orange Co.—5s, 1901 to '03.    |      |      | 4 1/4   |
| 3 1/2s g., Cap. Ref'd'g, 1922   | 104     |         |         | 6s, g., Fdg., '07-'8-'12. J&J |      |      | 5 1/4   | Richmond—                      |      |      |         |
| 3 1/2s, Park, 1926              | 104     |         |         | Mountain Home—                |      |      |         | 6s, 1899 to 1905               | J&J  |      | 4       |
| 3 1/2s, g., Jan. 1, 1938. J&J   | 108     |         |         | 8s, Sch., Jan. 1904-08 Jan    |      |      | 6       | 4s, Funding, Feb. 1, 1902      |      |      | 4       |
| 3s, T'n (untax.) 1909. J&J      | 98      |         |         | Nez Perce Co.                 |      |      |         | South Bend—6s, March 18        |      |      | 3 3/4   |
| Meriden—6s, 1899                | 100     |         |         | 6s, g., Refunding 1915        |      |      | 6       | 5 1/2s, Nov. 1, 1904           | M&N  |      | 3 3/4   |
| 4s, May, 1902                   | 101     |         |         |                               |      |      |         | 5s, Aug. 1, 1908               | F&A  |      | 3 3/4   |
| 4s, Water, '01 to '10. M&N      |         | 3-40    |         |                               |      |      |         | 4s, Water, May 1, 1915         |      |      | 3 3/4   |
| Middletown—4s, 1915. J&J        | 105     |         |         |                               |      |      |         | Sullivan Co.—                  |      |      |         |
| New Britain—4s, 1908            | 104     |         |         |                               |      |      |         | 6s, Drainage, '04-14. J&J      |      |      | 5       |
| 4s, Aug., 1925                  | 109     |         |         |                               |      |      |         | 5s, Road, 1899 to '06. Nov.    |      |      | 4 5/8   |
| 4s, July 1, 1927                | 109 1/2 |         |         |                               |      |      |         | Terre Haute—5s, 1905. M&N      |      |      |         |
| New Haven—                      |         |         |         |                               |      |      |         | 4 1/2s, 1899 to 1909           | J&J  |      | 3-55    |
| 7s, Oct. 1901                   | 1 0     | 111     |         |                               |      |      |         | 4s, Fdg, May 1, 1915. M&N      |      |      | 3-55    |
| 4s, Sewr, Ap., '22-'25. A&O     | 114     | 115     |         |                               |      |      |         | Vanderburg Co.—                |      |      |         |
| 4s, Sewer, Ap. 1, '17. A&O      | 111     | 112     |         |                               |      |      |         | 5s, C. H., 1910                | J&J  |      | 4 1/4   |
| 4s, Lib'ry, Jan. 1, '19. J&J    | 112     | 112 1/2 |         |                               |      |      |         | 5s, C. H., Jan. 1, '18. J&J    |      |      | 4 1/4   |
| 4s, Sch. D., '09 to '20. F&A    |         | 3 1/2   |         |                               |      |      |         | 4s, Ref'd'g, 1914. J&J         |      |      | 108 5/4 |
| 4s, School, 1925-28. F&A        |         | 3 1/2   |         |                               |      |      |         | Vincennes—4 1/2s, '07. Nov. 15 |      |      | 4 1/2   |
| 3 1/2s, June, 1907              | 102     | 103     |         |                               |      |      |         | 5s, Road, '99 to '07. Nov. 15  |      |      | 3 3/4   |
| New Haven (Town)—               |         |         |         |                               |      |      |         | Wayne Co.—4 1/2s, '01-'4. F&A  |      |      |         |
| 4s, Park, July 1, 15. J&J       | 106     |         |         |                               |      |      |         | Wells Co.—                     |      |      |         |
| 3 1/2s, F'd'g, J'ly 1, '09. J&J | 100     |         |         |                               |      |      |         | 6s, Imp., 1899, Jan. & Sep.    |      |      | 5       |
| 3 1/2s, F'd'g, Nv. 1, '15. M&N  | 100     |         |         |                               |      |      |         | 4 1/2s, Ct. H., '99-'05. M&N   |      |      | 4 1/4   |
| 3 1/2s, A. L. R. R., 1929. J&J  | 100     |         |         |                               |      |      |         | West Indianapolis—             |      |      |         |
| 3 1/2s, Park, Jan. 1, '40. J&J  | 100     |         |         |                               |      |      |         | 6s, Fund., 1902-10. M&N        |      |      | 4 1/8   |
| New London—7s, Jan. 1900        | 104     |         |         |                               |      |      |         |                                |      |      |         |
| 4s, School, June 1924 1/2       | 109     |         |         |                               |      |      |         |                                |      |      |         |
| 3 1/2s, Sewer, July 1, '11. J&J | 101     |         |         |                               |      |      |         |                                |      |      |         |
| Norwalk—4s, g., Water, '35.     | 110     |         |         |                               |      |      |         |                                |      |      |         |
| 4s, g., M., May, '35. J&J       | 110     |         |         |                               |      |      |         |                                |      |      |         |
| Sou. Norwalk—4s, '13. M&S       | 105     |         |         |                               |      |      |         |                                |      |      |         |
| Wallingford—                    |         |         |         |                               |      |      |         |                                |      |      |         |
| 4s, Ref., Nov. 15, '27. J&J     | 108     |         |         |                               |      |      |         |                                |      |      |         |
| Waterbury—7s, Jan., 1899.       | 100 1/2 |         |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, Water 1905              | 105 1/2 |         |         |                               |      |      |         |                                |      |      |         |
| 4s, Water, July 1910. J&J       | 104     |         |         |                               |      |      |         |                                |      |      |         |
| 4s, School, 1927 to 1946.       | 110     |         |         |                               |      |      |         |                                |      |      |         |
| Willimantic—s, '10-25. A&O      | 103     |         |         |                               |      |      |         |                                |      |      |         |
| Windham—s, Apr. 1, 1925.        | 107     |         |         |                               |      |      |         |                                |      |      |         |
| <b>DELAWARE</b>                 |         |         |         |                               |      |      |         |                                |      |      |         |
| 6s, School, July, 1906          |         |         | 3-50    |                               |      |      |         |                                |      |      |         |
| 3 1/2s, Hospital Impt. June 1,  |         |         | 3-50    |                               |      |      |         |                                |      |      |         |
| 1906-1915                       |         |         | 3-50    |                               |      |      |         |                                |      |      |         |
| 3s, June 1, 1907                |         |         | 3-50    |                               |      |      |         |                                |      |      |         |
| Newcastle Co.—                  |         |         |         |                               |      |      |         |                                |      |      |         |
| 4s, Ref'd'g 1910 to 1924        |         |         | 3-65    |                               |      |      |         |                                |      |      |         |
| Wilmington—                     |         |         |         |                               |      |      |         |                                |      |      |         |
| 6s, July, 1899 to 1908. J&J     |         |         | 3-65    |                               |      |      |         |                                |      |      |         |
| 4 1/2s, St. sew., Ap. '22. A&O  |         |         | 3-65    |                               |      |      |         |                                |      |      |         |
| 4s, S. & S., (ct.), 1925. A&O   |         |         | 3-65    |                               |      |      |         |                                |      |      |         |
| <b>DIST. OF COLUMBIA</b>        |         |         |         |                               |      |      |         |                                |      |      |         |
| 7s, Water Stick, 1901. J&J      | 108     |         |         |                               |      |      |         |                                |      |      |         |
| 7s, do, 1903                    | 106     |         |         |                               |      |      |         |                                |      |      |         |
| 6s, 30-yr. Fd. g., '02. M&N     | 106     |         |         |                               |      |      |         |                                |      |      |         |
| 5s, 20-yr. Fnd., 1899. J&J      | 106     |         |         |                               |      |      |         |                                |      |      |         |
| 3 1/2s, 'Fnd., 'cur., '24. F&A  | 115 1/2 |         |         |                               |      |      |         |                                |      |      |         |
| <b>FLORIDA</b>                  |         |         |         |                               |      |      |         |                                |      |      |         |
| 7s, Jan. 1, 1901                |         |         | 3-60    |                               |      |      |         |                                |      |      |         |
| 6s, g., Jan. 1, 1903            |         |         | 3-60    |                               |      |      |         |                                |      |      |         |
| Bartow—6s, May, '14. M&N        |         |         | 5       |                               |      |      |         |                                |      |      |         |
| Duval Co.—6s, 1932              |         |         | 4-75    |                               |      |      |         |                                |      |      |         |
| 5 1/2s, 1912-22                 | 103 1/2 | 105     | 5       |                               |      |      |         |                                |      |      |         |
| Jacksonville—                   |         |         |         |                               |      |      |         |                                |      |      |         |
| 5s, g., Imprv., May 15, '24     |         | 103 3/4 |         |                               |      |      |         |                                |      |      |         |
| Key West—                       |         |         |         |                               |      |      |         |                                |      |      |         |
| 6s, Water, 905-25. J&J          |         | 104 1/2 | 5-25    |                               |      |      |         |                                |      |      |         |
| St. Augustin—                   |         |         |         |                               |      |      |         |                                |      |      |         |
| 5s, Wat. & Fdg., '27. M&N.      |         | 102     | 4 7/8   |                               |      |      |         |                                |      |      |         |
| Tampa—6s, t. Imp., Jan.         |         | 113-50  | 5       |                               |      |      |         |                                |      |      |         |
| 1, 1921                         |         |         |         |                               |      |      |         |                                |      |      |         |
| West Tampa—6s, g., Im-          |         | 106     | 5-39    |                               |      |      |         |                                |      |      |         |
| provement, 1923                 |         |         |         |                               |      |      |         |                                |      |      |         |
| <b>GEORGIA</b>                  |         |         |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, ref'g, 1899-1916        | J&J     | 117     | 3 1/4   |                               |      |      |         |                                |      |      |         |
| 4 1/2s, Act of 1884-1915        | J&J     | 118     | 3 1/4   |                               |      |      |         |                                |      |      |         |
| 4 1/2s, 1922                    | J&J     | 120     | 3 1/4   |                               |      |      |         |                                |      |      |         |
| 4s, July 1, 1926                | J&J     | 114     |         |                               |      |      |         |                                |      |      |         |
| 3 1/2s, Jan. 1910               | J&J     | 105     |         |                               |      |      |         |                                |      |      |         |
| 3 1/2s, Jan., 1910              | J&J     | 106     |         |                               |      |      |         |                                |      |      |         |
| Albany—6s, g. 1921. Jan. 15     |         |         | 4 5/8   |                               |      |      |         |                                |      |      |         |
| Atlanta—                        |         |         |         |                               |      |      |         |                                |      |      |         |
| 8s, July, 1902                  | J&J     | 113     |         |                               |      |      |         |                                |      |      |         |
| 7s, Ga. Air-line, Jan. 1, '99   |         | 100     |         |                               |      |      |         |                                |      |      |         |
| 7s, Water, an. 1904             | J&J     | 115     |         |                               |      |      |         |                                |      |      |         |
| 6s, Capitol, Jan. '14           | J&J     | 120     |         |                               |      |      |         |                                |      |      |         |
| 5s, Red., Sept., 1915           | J&J     | 114     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, Red., July 1916         | J&J     | 108     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, Wate, 1922              | J&J     | 108     |         |                               |      |      |         |                                |      |      |         |
| 4s, Water, Jan. 1923            | J&J     | 103     |         |                               |      |      |         |                                |      |      |         |
| 4s, Red., Jan. 1920             | J&J     | 103     |         |                               |      |      |         |                                |      |      |         |
| Athens—5s, 1922                 | M&N     | 100     |         |                               |      |      |         |                                |      |      |         |
| 5s, Water Nov. 1901. M&N        |         | 100     |         |                               |      |      |         |                                |      |      |         |
| Augusta—5s, 1903                | J&J     | 112     |         |                               |      |      |         |                                |      |      |         |
| 6s, D., 1915                    | F&A     | 118     |         |                               |      |      |         |                                |      |      |         |
| 6s, Letted W. W., '04. J&J      |         | 110     |         |                               |      |      |         |                                |      |      |         |
| 6s, 1905                        | J&J     | 112     |         |                               |      |      |         |                                |      |      |         |
| 5s, C. B. 1921                  | M&N     | 112     |         |                               |      |      |         |                                |      |      |         |
| 5s, 1919                        | F&A     | 110     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, Letted R. B., '22. J&J  |         | 108     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, 1918                    | A&O     | 107     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, ref'nd'g, 1924. M&N     |         | 103     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, Ref., Apr. 1, '26. A&O  |         | 103     |         |                               |      |      |         |                                |      |      |         |
| 4s, 1927                        | A&O     | 103     |         |                               |      |      |         |                                |      |      |         |
| Columb's—5s, Jan. 09. J&J       |         | 107     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, 1927                    | J&J     | 106     |         |                               |      |      |         |                                |      |      |         |
| Dalton—5s, Water, '18. J&J      |         | 104     |         |                               |      |      |         |                                |      |      |         |
| Macon—6s, Jan. 1910             | Q-J     | 116     |         |                               |      |      |         |                                |      |      |         |
| 5s, Marke, Jan. '18             | Q-J     | 106     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, 1926                    | Q-J     | 106     |         |                               |      |      |         |                                |      |      |         |
| Moultrie—6s, g., 1917. J&J      |         |         |         |                               |      |      |         |                                |      |      |         |
| Rome—                           |         |         |         |                               |      |      |         |                                |      |      |         |
| 6s, Water, Jan. 1909. J&J       |         | 102     |         |                               |      |      |         |                                |      |      |         |
| 5s, Fund., Jan. 1912            | J       | 100     |         |                               |      |      |         |                                |      |      |         |
| 4 1/2s, 1926                    | J&J     | 100     |         |                               |      |      |         |                                |      |      |         |
| 4s, Sewer, 1907. 20             | J       | 111     |         |                               |      |      |         |                                |      |      |         |
| Savannah—5s, 1909               | Q-F     | 111     |         |                               |      |      |         |                                |      |      |         |
| 5s, 1913                        | Q-J     | 111     |         |                               |      |      |         |                                |      |      |         |
| Summerville—                    |         |         |         |                               |      |      |         |                                |      |      |         |
| 5s, g., Nov. 1, 1927. M&N       |         | 107     | 110     |                               |      |      |         |                                |      |      |         |
| <b>IDAHO</b>                    |         |         |         |                               |      |      |         |                                |      |      |         |
| 6s, 1905                        | J&J     |         | 3-50    |                               |      |      |         |                                |      |      |         |
| 5s, 1905-1915                   | J&J     |         | 3-50    |                               |      |      |         |                                |      |      |         |

Flat price.



| Bonds.   |                                   |                                 | Bid.                          | Ask. | To Net.                       | Bonds.  |       |                                 | Bid. | Ask. | To Net. | Bonds.                                     |                                 |  | Bid. | Ask. | To Net.                       |
|--|-----------------------------------|---------------------------------|-------------------------------|------|-------------------------------|---|-------|---------------------------------|------|------|---------|--|---------------------------------|--|------|------|-------------------------------|
| Carroll Co.—   |                                   |                                 |                               |      |                               | Baltimore—(Concl.)—                                   |       |                                 |      |      |         | Middlesex Co.—                             |                                 |  |      |      |                               |
| 6s, Fdg, 1908-18..M&N                                      |                                   |                                 |                               |      | 4 <sup>3</sup> / <sub>8</sub> | 4s, Water, 1925.....                                  | * 111 |                                 |      |      |         | 4s, Dec., 1902.....J&D                     | 102 <sup>1</sup> / <sub>2</sub> |  |      |      |                               |
| Christian Co.—5s, 1927....                                 | 100                               | 101                             |                               |      |                               | 3 <sup>6</sup> / <sub>8</sub> s, April 9, 1900..Q-F   | * 101 |                                 |      |      |         | 4s, Dec. 1, '06 to '15..J&D                |                                 |  |      |      | 3 <sup>3</sup> / <sub>8</sub> |
| Clark Co.—   |                                   |                                 |                               |      |                               | 3 <sup>4</sup> / <sub>8</sub> s, July 1, 1930.....J&J | * 107 | 107 <sup>1</sup> / <sub>2</sub> |      |      |         | Natick—4s, July, 1926..J&J                 | 110                             |  |      |      |                               |
| 4s, Rfdg, 1918.....J&D                                     |                                   | 103 <sup>1</sup> / <sub>2</sub> | 3 <sup>3</sup> / <sub>4</sub> |      |                               | 3 <sup>1</sup> / <sub>2</sub> s, July, 1940.....J&J   | * 107 | 107 <sup>1</sup> / <sub>2</sub> |      |      |         | Needham—4s, Sept., 1924..                  | 110                             |  |      |      |                               |
| Covington—   |                                   |                                 |                               |      |                               | 3 <sup>1</sup> / <sub>2</sub> s, Sept., 1945.....M&S  | * 107 | 107 <sup>1</sup> / <sub>2</sub> |      |      |         | 4s, Sept., 1923.....                       | 109                             |  |      |      |                               |
| 8s, July, 1899.....J&J                                     |                                   |                                 |                               |      |                               | 3 <sup>1</sup> / <sub>2</sub> s, Jan. 1, 1927.....J&J | * 98  | 99                              |      |      |         | New Bedford—7s, '09..A&O                   | 132                             |  |      |      |                               |
| 5s, Fd., Aug., '10-20..F&A                                 | 105                               |                                 | 4 <sup>1</sup> / <sub>2</sub> |      |                               | 3s, April 9, 1900.....Q-F                             | * 97  | 97 <sup>1</sup> / <sub>2</sub>  |      |      |         | 6s, Oct. 1, 1899.....A&O                   | 101                             |  |      |      |                               |
| 4s, Reser. & W.W., '28..J&J                                | 103 <sup>3</sup> / <sub>4</sub>   |                                 |                               |      |                               |   |       |                                 |      |      |         | 5s, Oct. 1, 1903.....A&O                   | 108                             |  |      |      |                               |
| Frankfort—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         | 4s, gold, Jan., 1927..J&J                  | 113                             |  |      |      |                               |
| 4 <sup>1</sup> / <sub>2</sub> s, Refund'g, 1917-27..       | 103 <sup>1</sup> / <sub>2</sub>   | 105                             | 4 <sup>1</sup> / <sub>8</sub> |      |                               |   |       |                                 |      |      |         | 4s, g., March, 1907..M&S                   | 105                             |  |      |      |                               |
| Franklin Co.—6s, Bridge,                                   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         | 4s, Wat., Apr. 1, '26..A&O                 | 111                             |  |      |      |                               |
| Aug. 1, 1903-23.....F&A                                    |                                   | 110 <sup>1</sup> / <sub>4</sub> | 4 <sup>1</sup> / <sub>0</sub> |      |                               |   |       |                                 |      |      |         | 3 <sup>1</sup> / <sub>2</sub> s, 1910..... | 101                             |  |      |      |                               |
| 5s, 1902.....A&O   | 102                               | 103                             |                               |      |                               |   |       |                                 |      |      |         | Newton—6s, 1905.....J&J                    | 115                             |  |      |      |                               |
| 5s, Fund., July 1, '08..J&J                                | 105                               |                                 |                               |      |                               |   |       |                                 |      |      |         | 5s, July 1, 1906.....J&J                   | 111                             |  |      |      |                               |
| 4 <sup>1</sup> / <sub>2</sub> s, Ref'd'g, Jul. 1, '18..J&J | 108 <sup>3</sup> / <sub>4</sub>   | 3 <sup>8</sup> / <sub>0</sub>   |                               |      |                               |   |       |                                 |      |      |         | 4s, Sch., Aug., 1915..F&A                  | 107 <sup>1</sup> / <sub>2</sub> |  |      |      |                               |
| Grant Co.—4 <sup>1</sup> / <sub>2</sub> s, '00-17..M&N     |                                   |                                 | 3 <sup>8</sup> / <sub>0</sub> |      |                               |   |       |                                 |      |      |         | 4s, May, 1927.....M&N                      | 111 <sup>1</sup> / <sub>2</sub> |  |      |      |                               |
| 4 <sup>1</sup> / <sub>2</sub> s, 1901 to 1917.....M&N      |                                   |                                 | 3 <sup>8</sup> / <sub>0</sub> |      |                               |   |       |                                 |      |      |         | 4s, Aug., 1935.....F&A                     | 113                             |  |      |      |                               |
| Henderson—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, Fund., 1927.....                                       | 102                               | 103                             | 3 <sup>1</sup> / <sub>4</sub> |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Kenton Co.—  |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1899 to 1908.....J&J                                   |                                   |                                 | 3 <sup>1</sup> / <sub>2</sub> |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Lexington—6s, 1913..F&A                                    |                                   |                                 | 4                             |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, RR. aid, 1918.....M&N                                  | 109                               |                                 | 4                             |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Logan Co.—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1901.....J&J   | 102                               | 103                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Louisville—7s, 1901..A&O                                   | 107                               | 108                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 7s, E. & P. RR., 1903..J&J                                 | 115                               | 116                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, New jail, 1898.....A&O                                 | 100                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, Park, Aug. 1, '11..F&A                                 | 114                               | 115                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, do 20-40, '20..M&N                                     | 102                               | 103                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, 1923.....J&J   | 108                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, Municip., 1928..Quar.                                  | 112                               | 113                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, Park, 1930.....J&J                                     | 112                               | 113                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, Ref'g, July 1, 1937..J&J                               | 114                               | 115                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Madison Co.—5s, 1919..J&J                                  | 100                               | 101                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| McCracken Co.—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, Ref. Mar 1, '03-33..M-S                                | 101                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, Ref. Mar 1, '13-33..M-S                                | 103                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, Ref. Mar 1, '23-33..M-S                                | 105                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Mt. Sterling—  |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1920.....A&O   | 100                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Newport—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 7 <sup>1</sup> / <sub>8</sub> s, Water, M'y '03..M&N       | 117 <sup>3</sup> / <sub>4</sub>   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, Defic., July, 1904..J&J                                |                                   |                                 | 4 <sup>1</sup> / <sub>2</sub> |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, St. imp., Jan. '19..J&J                                |                                   |                                 | 4 <sup>1</sup> / <sub>2</sub> |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, Bridge, July, 1911..J&J                                |                                   | 100                             | 4 <sup>1</sup> / <sub>2</sub> |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Owen Co.—  |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, Fund., Sep. 1, '03..M&S                                | 99                                | 100 <sup>1</sup> / <sub>2</sub> |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, Refg, Feb 1, '12-17..F&A                               | 107                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Pendleton Co.—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, 1910.....J&J   |                                   | 110 <sup>3</sup> / <sub>4</sub> | 3 <sup>7</sup> / <sub>8</sub> |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Scott Co.—5s, 1918.....J&J                                 | 100                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Shelby Co.—6s, 1901..J&D                                   | 100                               | 101                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, C. & O. 1911.....A&O                                   | 100                               | 101                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Spencer Co.—6s, 1911..A&O                                  | 101                               | 102                             |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Taylor—6s, '07 (db.) '95..A&O                              | 50                                | 60                              |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| <b>LOUISIANA</b>   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, New consols., 1914..J&J                                | * 104 <sup>1</sup> / <sub>2</sub> | 105 <sup>1</sup> / <sub>2</sub> |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Atchafalaya Dist. Levee—                                   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1910.....A&O   | * 107                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Bossier Dist. Levee—                                       |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1922.....M&N   | * 110                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Caddo Dist. Levee—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1922.....J&D   | * 109 <sup>3</sup> / <sub>4</sub> |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Fifth Dist. Levee—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1908.....F&A   | *                                 |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1911.....F&A   | *                                 |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1913.....F&A   | *                                 |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Lafourche Dist. Levee—                                     |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1913.....J&J   | *                                 | 110 <sup>1</sup> / <sub>2</sub> |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Lake Borgne Dist. Levee—                                   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1912.....M&N   | * 106                             | 213 <sup>1</sup> / <sub>2</sub> |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| New Orleans—5s, Premium                                    | * 241                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, Premium (dr. num.)                                     | * 106 <sup>1</sup> / <sub>8</sub> | 106 <sup>5</sup> / <sub>8</sub> |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, Const., 1942.....J&J                                   | 103                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Orleans District—5s..M&S                                   | * 109                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Pontchartrain District—                                    |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| B, 6s, 1905.....   | * 109                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| C, 6s, 1912.....   | * 109                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| D, 6s, 1944.....   | * 115                             | 119 <sup>1</sup> / <sub>2</sub> |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Red River A. & B.B. Dist.—                                 |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, 1912.....  | * 106                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Tensas Basin Dist.—6s, '07.                                | * 103                             |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| <b>MAINE</b>   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 5s, June 1, 1919.....J&D                                   | 123                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, July 1, 1917.....J&J                                   | 112                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 3s, June 1, 1899.....J&D                                   | 100                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 3s, Oct. 1, 1922.....A&O                                   | 100                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Aroostook Co.—   |                                   |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4 <sup>1</sup> / <sub>2</sub> s, July 1, 1915.....J&J      | 110                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 4s, C. H., June, 1915..J&D                                 | 104                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Auburn—4s, July, '17..J&J                                  | 101 <sup>1</sup> / <sub>2</sub>   | 108 <sup>6</sup> / <sub>6</sub> | 3 <sup>4</sup> / <sub>0</sub> |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| Bangor—7s, Ap. 1, '99..A&O                                 | 101 <sup>1</sup> / <sub>2</sub>   | 102 <sup>1</sup> / <sub>2</sub> |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, April 1, 1899.....A&O                                  | 101                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |
| 6s, Water, 1905.....J&J                                    | 114                               |                                 |                               |      |                               |   |       |                                 |      |      |         |  |                                 |  |      |      |                               |



| Bonds.                              | Bid.    | Ask.    | To Net. | Bonds.                           | Bid.    | Ask.    | To Net. | Bonds.                           | Bid.    | Ask.    | To Net. |
|-------------------------------------|---------|---------|---------|----------------------------------|---------|---------|---------|----------------------------------|---------|---------|---------|
| Tawas—                              |         |         |         | St. Louis—                       |         |         |         | Camden—7s, 1906....M&N           |         |         | 3:35    |
| 6s, F'dg, '99 to '07....M&S         |         |         | 4 3/4   | 6s, Renewal, g., '99...J&J       | 100     | 102     |         | 6s, Bounty, 1900....J&J          |         |         | 3:35    |
| Traverse City—                      |         |         |         | 6s, Prop'ty, cur., '06...A&O     | 117     | 118     |         | 4 1/2s, Water, Jan., '23...J&J   |         |         | 3:25    |
| 5s, School, July 1, '06...J&J       | 103     | 104     | 4 1/2   | 6s, Park, gold, 1905...A&O       | 116 1/2 | 117 1/2 |         | 4s, Fl. debt, July, '11...J&J    |         |         | 3:25    |
| Wayne Co—4s, May, 1910.             |         | 103     | 3 3/4   | 5s, Renewal, g., 1900...J&J      | 102     | 103     |         | 4s, Sept., 1927....M&S           |         |         | 3:25    |
| West Bay City—                      |         |         |         | 4s, Renew., ster., '11...M&N     | 106     | 108     |         | Cape May—                        |         |         |         |
| 4s, Sewer, June, 1918....           |         | 103 1/2 |         | 4s, Renew., July, '18...J&J      | 110     | 112     |         | 5s, reg., May 1, 1916...M&N      | 106     | 107     |         |
| <b>MINNESOTA</b>                    |         |         |         | 3 65s, renew'l, g., '07...J&D    | 103     | 104     |         | East Orange—                     |         |         |         |
| 6s, Ref. school certs., July        |         |         | 5       | 3 65s, renew., g., '15...M&N     | 106     | 107     |         | 5s, Dr'n'ge, N.v. 1, '03...M&N   | 103     | 104     |         |
| 1, 1899-1909.....July               |         |         |         | 3 1/2s, renew., g., '19...F&A    | 102     | 104     |         | 4s, Sewer, July 1, 1909..        | 100     |         |         |
| 4s, Cifs. of Ind'ty. 1901...J&J     | 100     | 102 1/2 |         | 3 1/2s, renew., g., '20...M&S    | 102     | 104     |         | Elizabeth—                       |         |         |         |
| 3 1/2s, State F'd. J'y 1, '21...J&J |         |         |         | Schuyler Co.—                    |         |         |         | 4s, Adj., July 1, 1922...J&J     | 97      | 99      |         |
| Brainerd—                           |         |         |         | 5s, Sep., 1902....M&S            | 100     | 102     |         | Essex Co.—                       |         |         |         |
| 6s, Ref'nd., May, '04...M&N         |         |         | 4 3/4   | 5s, Sep., 1912....M&S            | 106     | 111     |         | 4s, Park, 1926....F&A            |         |         | 3:50    |
| 5s, Ref'd'g, 1917....A&O            |         | 106 1/2 | 4 1/2   | Scotland Co.—                    |         |         |         | 4s, Park, 1938....F&A            |         | 114 1/2 | 3:35    |
| Duluth—                             |         |         |         | 4 1/2s, '02-'07-'12-'17...J&D    | 100 1/2 | 103     |         | 3 65s, Park, Aug. 1, '15-35      |         |         | 3:50    |
| 6s, Ref'd., Jan. 1, '08...J&J       |         |         | 4 1/8   | Sedalia—4 1/2s, Ref'd'g, '07-27  | 102     | 103 1/2 |         | Hoboken—                         |         |         |         |
| 5s, School, 1913....M&N             |         |         | 4 1/8   | Sullivan Co.—4s, June, 1908      | 99      |         |         | 6s, Imp., Dec., 1898...J&D       |         |         | 3:60    |
| 4 1/2s, G'n'f'd. Jan. 1, '20...J&J  |         |         | 4       | Springfield—6s, May, 1899        | 100     | 104     |         | 5s, Redempt'n, 1901...M&N        |         |         | 3:60    |
| 4 1/2s, g., July 1, 1926...J&J      |         |         | 4       | 5s, Oct., 1911....semi-an.       | 100     |         |         | 4s, Paving, 1893....             | 108 1/2 |         | 3:55    |
| 4s, Park, Jan. 1, 1921...J&J        |         |         | 3:90    | 4 1/2s, May, 1911...semi-an.     | 100     |         |         | Hudson Co.—                      |         |         |         |
| 4s, Apr. 1, 1928....                | 102     | 102 1/2 |         | <b>MONTANA</b>                   |         |         |         | 5s, Ref., Sept. 1, '05...M&S     | 108     | 109     |         |
| Hennepin Co.—                       |         |         |         | Cascade Co. Sch. Dist. No. 1.    |         |         |         | 4 1/2s, g., R'd, 1924....J&J     | 114 1/2 | 115 1/2 |         |
| 4 1/2s, C'urt-h., Ap. '24...A&O     |         |         | 3 3/4   | 6s, gold, Mar. 1, 1905-15.       |         |         | 4 3/4   | 4 1/2s, B'ge, Sep. 1, '18...M&S  | 113 1/2 | 114 1/2 |         |
| 4 1/2s, Ct. H., July 1, '17...J&J   |         |         | 3 3/4   | Juster Co.—6s, Jan. 1, 1915      |         |         | 4 5/8   | 4 1/2s, Road, 1923....J&J        | 115     | 116     |         |
| Itasca Co.—                         |         |         |         | Fathead Co.—                     |         |         |         | Jersey City—7s, 1905...Var       |         |         | 3:80    |
| 6s, g., Sept., 1905...Sept.         |         | 105 1/2 | 5 1/4   | 6s, g., Pd, Mar. 1, '14...M&S    | 100     |         |         | 7s, Water, 1904....J&J           |         |         | 3:80    |
| 6s, g., Sept., 1915...Sept.         |         | 108 7/8 | 5 1/4   | Great Falls—                     |         |         |         | 7s, Water loans, '99...J&J       |         |         | 3:80    |
| Lake Co.—6s, 1908....               |         | 104 1/2 | 5 1/2   | 6s, gold, School, 1905-15        |         |         | 5       | 7s, Dook loans, 1900...J&J       |         |         | 3:80    |
| Little Falls—                       |         |         |         | 6s, School, July 1, '16...J&J    |         |         | 5       | 7s, Water scrip, 1902...J&J      |         |         | 3:80    |
| 4 1/2s, H. Sch., J'y 1, '12...J&J   |         | 102 3/4 | 4 1/4   | Helena—5s, Sch. Dis. No. 1.      |         |         |         | 7s, Imp. & Gen. City '06...J&J   |         |         | 3:80    |
| Minneapolis—                        |         |         |         | July 1, 1900-10....J&J           |         |         | 4 1/2   | 7s, Water, 1908....M&S           |         |         | 3:80    |
| 8s, May, 1905....M&N                |         |         | 3:40    | Lewis & Clarke Co.—              |         |         |         | 7s, Water, 1913....J&J           |         |         | 3:80    |
| 7s, RR. Aid, Nov., '01...M&N        | 109     | 110     |         | 5 1/2s, C. H. g., July, 1901-7   |         |         | 4 1/2   | 6s, April, 1904....A&O           |         |         | 3:80    |
| 6s, School, July 1, '99...J&J       |         |         | 3:40    | 5 1/2s, C. H. g., July, '08-'15  |         |         | 4 1/2   | 6s, Float'g, Feb. '09...F&A      |         |         | 3:80    |
| 5 1/2s, 1913....                    |         |         | 3:35    | Missoula Co.—                    |         |         |         | 5s, City Hall, '99-'12...F&A     |         |         | 3:80    |
| 4 1/2s, Park, July, 1913....        | 111 1/2 | 112 1/2 |         | 6s, g., Refund., July 1, '16.    |         |         | 4 5/8   | 5s, gold, Assess., 1923-24.      |         |         | 3:80    |
| 4 1/2s, g., July, 1921...J&J        | 117     | 118     |         | Silver Bow Co.—                  |         |         |         | 5s, Wat'r, J'ne 1, '21...J&D     |         |         | 3:80    |
| 4s, Water, Apr., 1917...A&O         | 108     | 109     |         | 5s, Fd. July 1, 1912...J&J       |         |         | 4 3/4   | 5s, Assess, Apr. 1916...A&O      |         |         | 3:80    |
| 4s, Hospit'l, Jan. 1922...J&J       | 109     | 110     |         | Yellowstone Co.—                 |         |         |         | 5s, Water, 1916....A&O           |         |         | 3:80    |
| 4s, May 15, 1919....M&N             | 109     | 109 1/2 |         | 5s, Refdg, 1908-18...J&J         |         |         | 4 5/8   | 4 1/2s, Imp. op. to '02-3...J&J  |         |         | 3:80    |
| 4s, g., July 1, 1925...J&J          | 111     | 112     |         | <b>NEBRASKA</b>                  |         |         |         | 4s, g., Tax Arrearage 1903       |         |         | 3:80    |
| 4s, Jan., 1927....J&J               | 111     | 112     |         | Alma—6s, '99-'09....Aug 1        |         | 100     | 6       | 4, g., Sch., Aug. 2, '27...F&A   |         |         | 3:80    |
| Moorhead—7s, 1901....M&S            |         |         | 5 1/4   | Beatrice—6s, 1901-06....         | 100     | 104 1/2 | 5       | Long Branch—                     |         |         |         |
| 6s, g., water, 1913....             |         | 112-37  | 5       | Buffalo Co.—                     |         |         |         | 5s, Sanitary, J'ne 1, 1913       |         |         | 4 1/2   |
| New Ulm—5s, 1904....A&O             |         | 104 1/4 | 4 1/2   | 7s, Funding, 1900....M&N         |         |         |         | Monmouth Co.—                    |         |         |         |
| Otter Tail Co.—5s, 1904...J&J       | 103 1/4 | 104 3/8 | 4 1/4   | Craighead—7s, 1914....           |         |         |         | 5s, Sch., June 20, '39...s-an    | 111     | 111 1/2 |         |
| Polk Co.—                           |         |         |         | Douglas Co.—5s, 1907...J&J       |         |         |         | Montclair—                       |         |         |         |
| 5 1/2s, Ditch, 1907....             |         | 116 1/2 | 4 1/16  | Grand Island—6s, Water           |         |         |         | 4s, Sewer, Aug. 1, 1905..        | 100     |         |         |
| 6s, Ditch, 1908....                 |         | 111 1/2 | 4       | Nov. 1, 1905....M&N              |         |         |         | Morris Co.—4s, Road, '35...J&J   | 104     | 105     |         |
| Ramsey Co.—5s, 1915...J&J           |         |         | 4       | 5s, Ref'g, 1903-18...J&J         |         |         | 4 1/2   | New Brunswick—                   |         |         |         |
| 4 1/2s, Refund'g, 1905...M&S        | 102 1/2 | 104     | 4       | Lincoln—6s, Funding, Jan.        |         |         |         | 7s, Water, 1904....M&N           |         |         | 3:78    |
| 4 1/2s, Ct. H., 1916-17...J&J       |         |         | 4       | 1, 1905 to 1911....              |         |         | 4 3/4   | 6s, 1906....M&N                  |         |         | 3:78    |
| Redwood Co.—5s, Sch., 1911          | 100     | 5       |         | 6s, Ref'd'g July 1, 1902..       | 103     | 104     |         | 4s, Refunding, 1922....          |         |         | 3:78    |
| Rock Co.—5s, J'y 1, '06...J&J       | 103-99  | 104     | 4 1/2   | 5 1/2s, Fd. Sept. 1, 1912...Sept |         |         | 4 3/4   | Newark—                          |         |         |         |
| St. Cloud—5 1/2s, 1916...J&J        | 109     |         | 4 1/4   | 5s, Pvg. July 1, 1902...J&J      | 100     | 101     |         | 7s, Water, May, 1905...M&N       | 120     | 121     |         |
| 5s, Bridge, 1918....J&J             | 110 1/2 |         | 4 1/4   | 5s, Dist. July 1, 1907...J&J     | 101     | 102     |         | 6s, Corporate, Aug., 1908        | 122     | 123     |         |
| St. Louis Co.—5s, 1908...J&J        |         |         | 4 1/4   | 5s, Sch. Dist., 1907-17...M&N    | 101     | 102     |         | 5s, Corporate, June, 1910        | 117     | 118     |         |
| St. Paul—                           |         |         |         | Omaha—                           |         |         |         | 4 1/2s, Water, May, 1915..       | 116 1/4 | 117 1/4 |         |
| 7s, July, 1903....J&J               |         |         | 3:50    | 7s, Fdg., Nov., 1900...M&N       |         |         | 3 3/4   | 4s, Market, 1911....A&O          | 108     | 109     |         |
| 6s, Dec. 15, 1900....J&D            | 103     |         |         | 6s, Oct., 1899....Ann.           |         |         | 3 3/4   | 4s, Refund'g, Mar., 1923         | 113 1/2 | 114 1/2 |         |
| 6s, 1904....A&O                     | 112     | 113     |         | 5s, School Dist., 1903...J&J     | 106     | 108     |         | 4s, Water, Feb., 1922...F&A      | 113 1/2 | 114 1/2 |         |
| 5s, Aug., 1904....F&A               | 106 1/2 | 107 1/2 |         | 5s, Funding, 1905...J&D          | 102     | 107     |         | 4s, Water, May 1, 1922..         | 113 1/2 | 114 1/2 |         |
| 5s, April, 1909....A&O              | 113     | 114     |         | 5s, City Hall, 1912...F&A        | 112     | 113     |         | 4s, Library, June 1, 1927        | 115 1/2 | 116 1/2 |         |
| 5s, C. H. & C. H. J'n., '15...J&J   | 118     | 119     |         | 4 1/2s, Oct., 1917....A&O        | 109     | 110     |         | 4s, Street Imp., May 1906        | 104 3/4 | 105 3/4 |         |
| 5s, May 2, 1915....M&N              | 119     | 120     |         | 4 1/2s, Sept., 1907....          | 105     | 106     |         | 3 35s, H. Sch., 1917...M&N       |         |         | 3:20    |
| 4 1/2s, July, 1918....              | 115     | 116     |         | 4 1/2s, City Hall, 1910...J&S    | 106     | 107     |         | Ocean Grove—                     |         |         |         |
| 4 1/2s, Jan. 1, 1916....J&J         | 113     | 114     |         | 4s, Funding, 1918...M&S          | 102     | 103     |         | 5s, School, 1907 to '26..        |         |         | 4:20    |
| 4 1/2s, Sept., 1917....M&S          | 114     | 115     |         | South Omaha—                     |         |         |         | Orange—                          |         |         |         |
| 4s, June, 1912....J&D               | 105     | 106     |         | 7s, Funding, Oct. 1, 1901.       |         |         | 5       | 5s, Water, Oct. 1, 1912..        | 113     | 114     | 3:70    |
| 4s, May, 1920....M&N                | 108     | 109     |         | 6s, Oct. 1, 1902....             | 108 65  | 4 1/2   |         | 5s, Sewer, 1927 to 1932..        |         |         | 3:70    |
| South St. Paul—                     |         |         |         | 5s, June, 1915....               | 109     | 4 1/4   |         | 4 1/2s, Sew, 1899....M&N         |         |         | 3:75    |
| 6s, B'dge, June 1, '21...J&D        |         | 113 1/2 |         | Superior—5s, 1908....M&N         | 101 1/2 |         |         | 4 1/2s, School, 1910 to '07.     |         |         | 3:75    |
| Stillwater—5s, B'rd. of Edu-        | 105     | 107     | 4 1/2   | Wakefield—6s, 1912....Oct.       | 101     | 6       |         | 4 1/2s, Sewer, 1905 to '21..     |         |         | 3:70    |
| cation, 1904-1914...M&N             |         |         |         | <b>NEW HAMPSHIRE</b>             |         |         |         | Paterson—7s, 1900....J&D         |         |         | 3:55    |
| <b>MISSISSIPPI</b>                  |         |         |         | 6s, Mun. war., Jan. 1905...J&J   | 115     | 116     |         | 6s, 1901....M&N                  |         |         | 3:55    |
| 6s, State, Jan. 1, 1907...Jan       | * 110   | 112     |         | 4s, Lib'y, July 1, 1911...J&J    | 108     | 109     |         | 5s, Sewer, Aug., 1909...F&A      |         |         | 3:55    |
| 4s, State, Jan. 1, 1919...Jan       | * 103   |         |         | Berlin—4s, Ref., 1917...M&N      | 104 7/8 | 3:65    |         | 4 1/2s, 1934....                 |         |         | 3:55    |
| Greenville—8s, Sept. 1, '07         | * 121   |         |         | Claremont—4s, 1909...J&J         | 104 3/8 | 3:50    |         | 4s, 1908....A&O                  |         |         | 3:55    |
| 6s, Jan. 1, 1928....J&J             | 113-25  | 5 1/8   |         | Concord—4s, Jan. 1922...J&J      | 108     |         |         | 4s, N. C. Hall, '28 to '30...J&J |         |         | 3:55    |
| Madison—                            |         |         |         | Dover—4s, July, '99 to 1916      |         |         | 3:45    | Perth Amboy—4 1/2s, Water,       |         |         |         |
| 6s, Ref., J'n., '02-22...J&D        |         | 105     |         | 4s, Apr. 1, 1907....A&O          | 103     |         |         | Sept. 1, 1927....                | 108 1/2 | 109 1/2 |         |
| Meridian—                           |         |         |         | 4s, July, 1900....J&J            | 100 1/2 | 101 1/8 | 3:50    | Rahway—4s, New Adjust..          | * 84    | 88      |         |
| 6s, Sewer, 1924, May 1...*          |         |         | 5 1/2   | Farmington—                      |         |         |         | 4s, Water, 1932....J&J           | * 85    |         |         |
| 6s, Paving, 1917....A&O             |         |         | 5 1/4   | 4s, Refunding, 1908-18..         |         |         | 3:45    | Rockaway—4s, 1917...F&A          |         |         | 4       |
| 6s, Paving, Apr. 1, 1926..*         |         |         | 5 1/2   | Hillsborough—4s, 1904-14.        |         |         | 3:45    | Trenton—                         |         |         |         |
| Vicksburg—                          |         |         |         | 4s, 1910....                     | 106 1/4 | 3:40    |         | 6s, June 16, '99 to '03...J&J    |         |         | 3:35    |
| 5s, RR. aid 1916....F&A             | 91      | 96      |         | Keene—4s, July, 1908...F&J       | 102     | 102 1/2 | 3:50    | 5s, Sewer, 1900 to 1903..        |         |         | 3:35    |
| Yazoo Delta Levee Dist.—            |         |         |         | Laconia—4s, July, 1921..         | 109 3/4 |         | 3:40    | 4s, Funding, 1905-1911..         |         |         | 3:30    |
| 6s, In., J'y 1, '17-'47...J&J       | 108     | 110     |         | 4s, Sewer, 1925....A&O           | 108     |         |         | 4s, Park, 1913....J&D            |         |         | 3:30    |
| <b>MISSOURI</b>                     |         |         |         | 4s, 1940....A&O                  | 110     |         |         | 4s, Water, 1913....              |         |         | 3:30    |
| 3 1/2s, State F'dg, Jan., '08...J-J | 100     |         |         | Lebanon—4s, 1901 to 1906.        |         |         | 3:45    | Union—                           |         |         |         |
| Blue T'wp—7s, 1903...J&J            | 105     |         |         | Manchester—                      |         |         |         | 5s, Sewer, Jan., 1900...J&J      |         |         | 4 1/2   |
| Callaway Co.—5s, 1907...Aug</       |         |         |         |                                  |         |         |         |                                  |         |         |         |



| Bonds.                           |        |         | Bonds.                            |      |          | Bonds.                             |         |         | Bonds.  |      |         |
|----------------------------------|--------|---------|-----------------------------------|------|----------|------------------------------------|---------|---------|---------|------|---------|
| Bid.                             | Ask.   | To Net. | Bid.                              | Ask. | To Net.  | Bid.                               | Ask.    | To Net. | Bid.    | Ask. | To Net. |
| <b>Binghamton</b>                |        |         | <b>Madison Falls</b>              |      |          | <b>Cincinnati</b>                  |         |         |         |      |         |
| 7s, Aug. 1, 1901.... F&A         |        | 3:30    | 4s, School, May, 1913....         |      | 3:50     | 7-3s, July, 1902..... J&J          | 114 1/2 |         |         |      |         |
| 4s, C.H., '17-'28 & '29 F&A      |        | 3:30    | 4s, Police, Feb., 1914....        |      | 3:50     | 7-1/2s, May, 1906.....             | 121     |         |         |      |         |
| 3 1/2s, Wat., A.g. 1, '07 F&A    |        | 3:30    | North Pelham—                     |      |          | 7s, Fund'g, May, '04 M&N           |         |         | 3:30    |      |         |
| 3 1/2s, Bdg., av, 33 1/2 yrs F&A | 104 05 | 3:30    | 4 1/2s, 1903 to 1928.. J&D        |      | 3:60     | 7s, Nov., 1908..... M&N            | 126     | 128     |         |      |         |
| <b>Brooklyn</b>                  |        |         | <b>North Tonawanda</b>            |      |          | <b>6s, gold, May, 1906 M&amp;N</b> |         |         | 118 7/8 |      |         |
| 7s, Reg., July, 1906 J&J         |        | 3 1/2   | 5s, Sewer, Sept. 25, 1911..       |      | 3:55     | 6s, Aug., 1909..... F&A            | 120     | 122     |         |      |         |
| 7s, Bridge, '15 to '24 J&J       |        | 3 1/2   | 4s, Wat., Mar. 31, '24 A&O        |      | 3:55     | 5s, Sew., May, 1909 M&N            | 112     |         |         |      |         |
| 6s, Park, 1924..... J&J          |        | 3 1/2   | 4s, Paving, 1899-'05 M&S          |      | 3:55     | 5s, 30-50s, s. f., 1930 M&N        |         |         | 3:30    |      |         |
| 6s, Water, 1902..... J&J         |        | 3 1/2   | Nyack—4s, gold, 1908....          |      | 105 37   | 4s, 30-50s, s. f., 1931 J&J        |         |         | 3:15    |      |         |
| 5s, Bridge, 1919..... J&J        |        | 3 1/2   | 4s, g., Water, 1927.....          |      | 3:40     | 4s, S. F., 30-50s, July, 1941      |         |         | 3:15    |      |         |
| 4s, Bridge, 1926..... J&J        |        | 3:05    | lean—5s, Reg., Jul. 1, 1903 N     |      | 3:35     | 3-65 g., Feb., 1937.. F&A          |         |         | 3 1/2   |      |         |
| 4s, Water, 1913..... J&J         |        | 3:05    | 5s, Reg., Nov., 1900.... N        |      | 3:35     | 3-2s, Aug. 1, 1913-38 F&A          | 105 3/4 | 106 1/4 | 3:10    |      |         |
| 4s, School, 1920..... J&J        |        | 3:05    | <b>Pelham Manor</b>               |      |          | <b>Cleveland</b>                   |         |         |         |      |         |
| 4s, Public markets, 1922..       |        | 3:05    | 4s, g., May 1, 1917 M&N           |      | 106 90   | 6s, B'd of Ed., 1907 to 1916       |         |         | 3:30    |      |         |
| 4s, do do 1925.....              |        | 3:05    | <b>Poughkeepsie</b>               |      |          | 5s, El. Rd., '9e, 1903 J&D         |         |         | 107     |      |         |
| 4s, Water, Jan. 1, '14 J&J       |        | 3:05    | 7s, RR., Feb. 1, 1902 F&A         |      | 3:30     | 5s, Oct., 1902..... A&O            |         |         |         |      |         |
| 4s, Water, 1912..... J&J         |        | 3:05    | 5s, Bounties, 1900.. M&S          |      | 3:30     | 5s, Viad., June, 1907 J&D          | 111 1/2 |         |         |      |         |
| 3 1/2s, g., Oct. 4, 1902 J&J     |        | 3:05    | 4 1/2s, do 1901.. M&S             |      | 3:30     | 4 1/2s, B'dge, '99.. Semi-an.      |         |         | 3:25    |      |         |
| 3 1/2s, g., Aug. 1, 1911 J&J     |        | 3:05    | 4s, do 1905.. M&S                 |      | 3:30     | 4 1/2s, Wat., Apr., '02 A&O        | 103 1/2 | 104     |         |      |         |
| 3 1/2s, g., 1902-1937.. J&J      |        | 3:05    | 3 1/2s, Sewer, A.g. 1, '05 F&A    |      | 3:30     | 4 1/2s, School, '02 J&D            | 103 1/2 | 104     |         |      |         |
| 3 1/2s, g., July 10, '25.. J&J   |        | 3:05    | 3s, Bounties, 1907.. M&S          |      | 3:40     | 4s, Funded debt, April,            |         |         |         |      |         |
| 3 1/2s, g., Jan. 1, 1928 J&J     |        | 3:05    | Queens Co.—4s, 1902 J&D           |      | 3:40     | 1902..... A&O                      | 101 1/2 |         |         |      |         |
| 3 1/2s, g., Jan. 1, 1929 J&J     |        | 3:05    | 4s, Nov., 1916..... M&N           |      | 3:30     | 4s, Wat'r April, 1903 A&O          | 102     | 103 1/2 |         |      |         |
| 3 1/2s, g., July 10, 1932 J&J    |        | 3:05    | 4s, 1917..... J&D                 |      | 3:30     | 4s, Oct., 1907..... A&O            | 104     |         |         |      |         |
| 3 1/2s, g., July 10, 1933 J&J    |        | 3:05    | 4s, 1927..... J&D                 |      | 3:30     | 4s, Apr., 1921..... A&O            | 108     |         |         |      |         |
| 3 1/2s, g., July 10, 1934 J&J    |        | 3:05    | <b>Richfield Springs</b>          |      |          | 4s, Park, op. & reg. Apr. '27      |         |         | 112 1/2 |      |         |
| 3 1/2s, Reg., g., 1924.. J&J     |        | 3:05    | 4s, F'nd. Wter, 'e 1, '06.14      |      | 3:50     | 3-65s, Water, Sept., 1902..        |         |         | 3:20    |      |         |
| 3 1/2s, gold, 1927..... J&J      |        | 3:05    | <b>Richmond Co.—</b>              |      |          | <b>Clifton (in Cincinnati)</b>     |         |         |         |      |         |
| 3 1/2s, gold, 1936..... J&J      |        | 3:05    | 4s, Fund., June 1, '14 J&D        |      | 3:20     | 4 1/2s, Gen. imp., 1919 J&J        | 109     |         |         |      |         |
| 3s, Bridge, 1925..... J&J        |        | 3:15    | 4s, g., July 1, 1921.. J&J        |      | 3:20     | 4 1/2s, 2d ser., May, '20 M&N      | 109     |         |         |      |         |
| 3s, Water, 1905..... J&J         |        | 3:15    | <b>Rochester</b>                  |      |          | 4 1/2s, Sewer, July, '17 J&J       |         |         | 108 1/2 |      |         |
| <b>Buffalo</b>                   |        |         | 7s, Reg., Jan. 1, '03 J&J         |      | 3:25     | 4 1/2s, Wat., 2d ser., '22 A&O     | 109     |         |         |      |         |
| 7s, Oct., 1908..... A&O          | 130    | 131     | 4s, 1912.....                     |      | 3:25     | 5s, Water, Jan., 1906 J&J          | 106     |         |         |      |         |
| 7s, Park, 1916..... J&J          |        | 3:15    | 3 1/2s, Ref'g RR., 1913 F&A       |      | 3:25     | <b>Columbus</b>                    |         |         |         |      |         |
| 7s, 1924 & '25..... J&J          |        | 3:15    | 3 1/2s, B'dge, Sep. 1, '22 J&J    |      | 3:25     | 6s, June, 1904..... J&D            | 112     |         |         |      |         |
| 6s, Parks, Jan. 1, 1924 J&J      | 147    | 148     | <b>Rockland Co.—</b>              |      |          | 5s, Fire Dep't, June, 1904         |         |         | 106     |      |         |
| 5s, Water, 1899..... A&O         |        | 3:15    | 5s, Reg., 1910..... J&J           |      | 3:45     | 5s, Water, Ap. 1, '07 A&O          | 107 1/2 |         |         |      |         |
| 4 1/2s, Tax '1ns, 1900 J&D       |        | 3:15    | 4 1/2, Reg., 1903-'05.. A&O       |      | 3:45     | 5s, Sewer, July, 1912 J&J          | 109     |         |         |      |         |
| 4s, Sewer, May 1, '13 M&N        | 109    | 110     | Rome—4s, 1921..... J&J            |      | 110 60   | 5s, Apr., 1913..... A&O            | 1 0     |         |         |      |         |
| 3 1/2s, Oct., 1917..... A&O      | 104    | 105     | Sea Cliff—                        |      | 3:60     | 4 1/2s, Viad., Nov. '02 M&N        | 103 1/2 |         |         |      |         |
| 3 1/2s, Park, Reg., 1927 F&A     | 104    | 105     | 5s, g., H'hw'y, Sep. 1, '01-20    |      | 3:60     | 4 1/2s, Sewer, Sept., 1921..       | 110     |         |         |      |         |
| 3 1/2s, Ref. July, '19-14 J&J    |        | 3:15    | <b>Schenectady</b>                |      |          | 4s, Fire Dep't, June 1, '16        |         |         | 105     |      |         |
| 3 1/2s, July 1, 1899 to 1901     | 100    | 100     | 7s, Jan., 1899 to '00 J&J         |      | 3:30     | 4s, Nov., 1909..... J&D            | 103 1/2 |         |         |      |         |
| 3 1/2s, May, 1917..... M&N       | 104    | 105     | 4s, Wat., N'v 1, '08-15 M&N       |      | 3:30     | <b>Corning</b>                     |         |         |         |      |         |
| 3s, Road, 1910..... J&D          | 96     |         | 3s, Water, Aug. 15, '11-13        |      | 3:30     | 6s, Ref., Water, '99 to '04        |         |         | 5 25    |      |         |
| <b>Cohoes</b>                    |        |         | <b>Syracuse</b>                   |      |          | <b>Cuyahoga Co.</b>                |         |         |         |      |         |
| 7s, J'y 1, 1899 to '13 J&J       |        | 3:30    | 7s, RR., Jan. 1, 1900 J&J         |      | 3:30     | 5s, July, 1918..... J&J            |         |         | 3:50    |      |         |
| 4s, July 1, 1920..... J&J        |        | 3:25    | 4s, Rfd. Feb. 1, 1904 F&A         |      | 3:30     | Dayton—6s, Nov., 1904....          |         |         | 3:55    |      |         |
| 4s, 1915 to 1923.....            |        | 3:25    | 3 1/2s, Water, 1928..... J&J      |      | 3:25     | 5s, Sch., Feb. 1, '06 F&A          |         |         | 3:55    |      |         |
| <b>College Point</b>             |        |         | 3s, Wa., July 1, 1921 J&J         |      | 3:40     | 5s, April, 1915.....               |         |         | 3:55    |      |         |
| 7s, Water, 1907-1912....         |        | 3:25    | Tottenville, 13 1/2s, g., '99-'23 |      | 104 3:20 | 4 1/2s, Wat., '19 to '04 F&A       |         |         | 3:55    |      |         |
| <b>East Chester</b>              |        |         | 5s, Wat., May 1, 1902 M&N         |      | 3:30     | 4s, Wat., May 1, '05 M&N           |         |         | 3:55    |      |         |
| 4s, reg., 1913 to 1926....       |        | 3:25    | 4 1/2s, Water, '99 to '04 F&A     |      | 3:30     | 4s, School, 1911-'12 J&J           |         |         | 3:55    |      |         |
| <b>Elmira</b>                    |        |         | 4s, June 2, '99-1904 J&D          |      | 3:30     | <b>Defiance</b>                    |         |         |         |      |         |
| 4 1/2s, Sewer, A.g. 1, '99 F&A   |        | 3:30    | 3 1/2s, Dec. 15, 1905-11 J&D      |      | 3:25     | 6s, Paving, 1899..... J&J          |         |         | 4       |      |         |
| 4s, Sch. 1, J'y 1, 1904 M&N      |        | 3:30    | 3 1/2s, Reg. Imp., 1914 J&J       |      | 3:25     | 5s, Ref. M. r., '02-'12 M&S        |         |         | 4       |      |         |
| 4s, Reg. May 1, 1910....         |        | 3:30    | <b>Titus</b>                      |      |          | <b>Delaware Co.—</b>               |         |         |         |      |         |
| 3 1/2s, Redempt'n, 1912-21..     |        | 3:30    | 7s, RR. Aid, July 1, 1901         |      | 3:40     | 6s, Ditch, June 5, '99 to '05      |         |         | 3:80    |      |         |
| <b>Far Rockaway</b>              |        |         | 4s, Paving, 1899 to 1903.         |      | 3:40     | 5s, Road, June 5, '99 to '11       |         |         | 3:80    |      |         |
| 5s, St., 1899 to 1918 J&J        |        | 3:25    | <b>White Plains</b>               |      |          | <b>East Liverpool</b>              |         |         |         |      |         |
| Flatbush—7 6s, 1911.. M&S        |        | 3:25    | 4s, 1914 to 1928....              |      | 3:20     | 5s, Ref., Wat., June 1, '23        |         |         | 4 1/2   |      |         |
| Flushing—                        |        |         | <b>Yonkers</b>                    |      |          | 5s, School, '09 to '20 J&D         |         |         | 4 1/2   |      |         |
| 5s, School, 1901-15....          |        | 3:25    | 7s, Apr. 1, 1901-2.... A&O        |      | 3:35     | 7s, Gas, 1899 to 1903....          |         |         | 5       |      |         |
| <b>Hempstead</b>                 |        |         | 4s, Pav., '99 to 1901 M&S         |      | 3:35     | 6s, 1899 to '07..... J&D           |         |         | 5       |      |         |
| 4s, g., '23..... J&J             |        | 110 10  | 4s, Sch. Ap. 1, '20 to '24 A&O    |      | 3:35     | 6s, Str. Imp., 1900.... F&A        |         |         | 5       |      |         |
| Jamaica—7 4s, Apr. 1, 1917       |        |         | 4s, Water, 1910..... A&O          |      | 3:35     | 5 1/2s, 1919..... F&A              |         |         | 5       |      |         |
| Kings Co.—                       |        |         | 4s, Water, 1917..... A&O          |      | 3:35     | 5s, Water, Mar. 1, '08 M&S         |         |         | 4 1/2   |      |         |
| 6s, Sch., 1899 to 1904 J&J       |        | 3 1/2   | <b>NORTH CAROLINA</b>             |      |          | <b>Fosteria</b>                    |         |         |         |      |         |
| 5s, Sch. July, '99 to '02 J&J    |        | 3 1/2   | Consol. 4s, 1910..... J&J         |      | * 103    | 6s, Pvg, Sept. 1, 1907 M&S         |         |         | 5       |      |         |
| 4s, Park, May 1, 1905-'44        |        | 3:05    | Small..... J&J                    |      | * 125    | 6s, Sewer, 1904.....               |         |         | 5       |      |         |
| 4s, Park, '10 to '33 M&N         |        | 3:05    | 6s, 1919..... A&O                 |      |          | 6s, Sew. Sept. 1, 1919 M&S         |         |         | 5       |      |         |
| 4s, Str. Imp., 1900-20 J&J       |        | 3:05    | <b>Asheville</b>                  |      |          | <b>Franklin Co.—</b>               |         |         |         |      |         |
| 4s, Highway, 1928..... J&J       |        | 3:05    | 5s, g., July, 1911.....           |      | 100      | 6s, Mar. 21, 1901.....             |         |         | 3:60    |      |         |
| 4s, Highway, 1940..... J&J       |        | 3:05    | Forsyth Co.—                      |      |          | 6s, 1899 to 1902.... M&S           |         |         | 3:80    |      |         |
| <b>Kingston</b>                  |        |         | 6s, Court H., May 1, 1901         |      | 103 3/4  | 6s, Road, Sep. 1, '05, S-an.       |         |         | 3:80    |      |         |
| 7s, 1901..... J&J                |        | 3:35    | 6s, Court H., May 1, 1906         |      | 107      | 4 1/2s, May 1, '99 to '08 M&N      |         |         | 3:60    |      |         |
| 6s, Refunding, 1910 J&J          |        | 3:35    | 6s, Court H., May 1, 1911         |      | 110      | Gallia Co.—5s, Turnp. 1909         |         |         | 3:75    |      |         |
| 4s, Rfd. Jan. 15, 1912 J&J       |        | 3:30    | Raleigh—6s, 1907..... J&J         |      | 103      | 5s, Water, May 1, 1914..           |         |         | 4:25    |      |         |
| 3 1/2s, g., Wat., '19-'36 A&O    |        | 3:30    | 5s, 1927..... A&O                 |      | 106      | 5s, Redemption, 1900-15.           |         |         | 4:25    |      |         |
| 3, Rfd., Jan. 15, 1914 J&J       |        | 3:40    | <b>NORTH DAKOTA</b>               |      |          | <b>Geauga Co.—6s, '99 to 1906</b>  |         |         | 3:80    |      |         |
| <b>Lansingburg</b>               |        |         | 6s, Hospit'l, May 1, '04 M&N      |      |          | Hamilton                           |         |         |         |      |         |
| 4s, Sch., Dec. 1, 1900 J&J       |        | 3:50    | 4 1/2s, Rev., Apr. 25, '05 A&O    |      | 100      | 5s, Gas, Feb. 1, 1908....          |         |         | 3 3/8   |      |         |
| <b>Larchmont</b>                 |        |         | 4s, Refund., July 1, 1914..       |      | 100      | 4 1/2s, 1902 to 1911... M&S        |         |         | 3 3/4   |      |         |
| 4s, r. H. & S., 1916-25 A&O      |        | 3:50    | 4s, Fund'g, Mar. 20, '21 M&N      |      | 100      | Hamilton Co.—                      |         |         |         |      |         |
| <b>Long Island City</b>          |        |         | 4s, Refund'g, July 1, 1923..      |      | 100      | 5s, Aug. 1, 1934..... F&A          | 116     |         |         |      |         |
| 7s, Sept. 1, '99 to '14 M&S      |        | 3:25    | <b>OHIO</b>                       |      |          | 5s, Elberon Av., 1911 J&D          |         |         | 114     |      |         |
| 6s, Feb. '13 to 19... F&A        |        | 3:25    | 3s, Univ., Dec., '98-'03....      |      | 100      | 4s, C. H., June, 1936....          | 108 1/4 |         |         |      |         |
| 5s, Revenue, 1903.....           |        | 3:25    | 3s, Funding, July 1, 1902..       |      | 100      | 4s, Pike & Brdg, 1918 F&A          |         |         | 3 3/8   |      |         |
| 4 1/2s, Imp., Ap. 2, '99 A&O     |        | 3:25    | <b>Akron</b>                      |      |          | <b>Hancock Co.—</b>                |         |         |         |      |         |
| 4 1/2s, May 1, 1907.....         |        | 3:25    | 5s, School, 1901.....             |      |          | 6s, Ditch, Jan. 30, 1900 J&J       |         |         | 4       |      |         |
| 4 1/2s, 1902 to 1923.. J&D       |        | 3:25    | 5s, Impt., 1899 to '04 J&D        |      | 3:70     | Ironton—                           |         |         |         |      |         |
| 4s, Water, Sep. 1, '20 M&N       |        | 3:25    | Ashtabula—                        |      | 3:45     | 5s, Refund., 1903-08 J&J           | 104     | 105 3/8 | 3:80    |      |         |
| 3 1/2s, Wat., May 1, '20 M&N     |        | 3:25    | 6s, Sewer, '98 to '03 A&O         |      | 4 1/4    | Kenton—                            |         |         |         |      |         |
| <b>Mount Vernon</b>              |        |         | Athens—6s, Rfdg., '25 M&N         |      | 126 128  | 4s, Ref'g, 1907 to '25 M&S         |         |         | 3:80    |      |         |
| 5s, Reg., 1900..... A&O          |        | 3:30    | Avondale (in Cincinnati)—         |      |          | Lakewood—                          |         |         |         |      |         |
| 4s, School, 1909-'17 M&N         |        | 3:30    | 5s, June, 1916..... J&D           |      | 109      | 6s, El. Lt., Oct. 15, '99 to '16   |         |         | 5       |      |         |
| 4s, Reg., 1917 to '26 M&S        |        | 3:30    | 5s, T. & L., May 1914 M&N         |      | 108 1/4  | Lima—6s, 1899-1910.. J&J           |         |         | 3:65    |      |         |



| Bonds.                          | Bid.    | Ask.    | To Net. | Bonds.                           | Bid.    | Ask. | To Net. | Bonds.                        | Bid.      | Ask.    | To Net. |
|---------------------------------|---------|---------|---------|----------------------------------|---------|------|---------|-------------------------------|-----------|---------|---------|
| Merced Co.—                     |         |         |         | Coraopolis—                      |         |      |         | Harriman—                     |           |         |         |
| 6s, 1899 to 1908....M&S         |         |         | 3 3/4   | 4 1/2s, 1902-1927....A&O         |         |      | 4       | 6s, Aug. 1, 1923....F&A       | 101       | 103 1/2 | 5 1/4   |
| Miami Co.—5s, Bridge, 1899      |         |         | 3-70    | Duquesne                         |         |      | 4       | Haywood Co.—6s, May 1, '14    | 104       | 108     |         |
| to 1908.....J&J                 |         |         |         | 4 1/2s, Pav. & S., '07-26.M&S    |         |      |         | Henderson Co.—6s.....         | 97        | 100     |         |
| Milford Center—                 |         |         |         | Harrisburg                       |         |      |         | Jackson—6s, 1900.....         | 98        | 100     |         |
| 6s, Ref., '99 to '13....A&O     |         |         | 5 1/8   | 6s, July, 1903.....J&J           |         |      | 3-50    | Knoxville—6s, Fund., 1915     |           |         | 4 1/2   |
| Monterey Township—              |         |         |         | 5s, Jan. 1, '99 to 1900.J&J      |         |      | 3-50    | 5s, g., Imp., 1921....A&O     |           |         | 4 3/8   |
| 6s, Sch., 1899 to 1904...       |         |         | 5 1/2   | 4s, City, July 1, 1920.J&J       |         |      | 3-50    | 4s, Funding, 1920.....        |           |         | 96 1/4  |
| Montpelier—                     |         |         |         | Homestead—5 1/2s, Oct. 1899      |         |      |         | Marshall Co.—5s, 1901.F&A     | * 100     | 102     |         |
| 6s, Wat. & Lt., 1900-1906       |         |         | 5 3/4   | to 1916.....A&O                  |         |      |         | Memphis—                      |           |         |         |
| 6s, Wat. & Lt., 1920-1929       |         |         | 5 3/4   | Johnstown—5s, 1921....J&D        |         |      | 3-70    | 6s, Funding, 1915....J&J      | *         | 119 1/2 | 4 3/8   |
| Nelsonville—                    |         |         |         | 4 1/2s, Sept. 1, 1923....M&S     |         |      | 3-70    | 6s, Comp., Flippin, 1907.     | * 112     | 114     |         |
| 6s, Ref., Apr. 2, 1914.A&C      |         |         | 5 1/2   | 4s, Fire alarm, 1923.J&J         |         |      | 3-50    | 5s, Market, 1917-1922....     | * 107     | 111     |         |
| 6s, School, 1906 to '14 M&S     |         |         | 5 1/2   | Lancaster—6s, '05 to 20. Jan     |         |      | 3-50    | 4 1/2, Refdg., g., 1926.J&J   | * 109     | 110     |         |
| North Baltimore—                |         |         |         | 4s, Wat., Ap. '05 to 20. Q-J     |         |      | 3-50    | Nashville—6s, 1901....J&J     | * 104     |         |         |
| 6s, Paving, 1906....M&N         |         |         | 5 1/4   | McKeesport—6s, 1907.J&J          |         |      | 3-75    | 6s, Funding, 1903....J&J      | * 106     |         |         |
| Norwood—6s, 1899 to 1905        |         |         | 5       | 5s, Water, 1911....J&J           |         |      | 3-75    | 6s, Fund., 1905....J&J        | * 107     |         |         |
| 5s, Sept. 1, 1915.....          |         |         | 4 1/4   | 4 1/2s, Funding, 1920 J&J        |         |      | 3-75    | 6s, Water, 1909....M&N        | * 114     |         |         |
| 5s, EL. Lt. Oct. 1, '99 to '26  |         |         | 4 1/4   | Philadelphia—6s, 1901.J&J        |         |      | 3-15    | 6s, 1911.....M&N              | * 116     |         |         |
| Oberlin—6s, '99 to '04.F&A      |         |         | 3 3/4   | 6s, Taxed, 1904....J&J           |         |      | 3-15    | 6s, 1913.....M&N              | * 117     |         |         |
| Ottawa Co.—                     |         |         |         | 4s, New funding, Dec.,           |         |      |         | 5 1/2s, Bridge, 1905....A&O   | * 107 1/2 |         |         |
| 6s, 1904 to 1918....F&A         |         |         | 3 65    | 1898 to 1904....J&J              |         |      | 3-10    | 5s, Sewer, Dec. 1911.J&D      | * 110     |         |         |
| Pickaway Co.—                   |         |         |         | 3 1/2s, 1904 to 1924....         |         |      | 3-10    | 5s, Water, 1921....J&D        | * 114     |         |         |
| 6s, Road, '99 to 1900.M&S       |         |         | 3-75    | 3 1/2s, Dec. 31, 1906. J&J       |         |      | 3-10    | 5s, Haymark, 1922.M&S         | * 115     |         |         |
| Pomeroy—6s, 1914. M&S....       |         |         | 4 1/2   | 3 1/2s, 1907-26....              |         |      | 3-10    | 4 1/2s, July, 1907....J&J     | * 103 1/2 |         |         |
| 5s, Refund'g, 1917....M&S       |         |         | 4 1/4   | 3s, Nov. 1, 1900 to '19.M&N      |         |      | 3-15    | 4 1/2s, 1918, Water....J&J    | * 108     |         |         |
| 4 1/2s, Ref'd'g, 1917....M&S    |         |         | 4 1/4   | Pittsburg—7s, Fund. d't, '09     |         |      | 3-25    | 4 1/2s, Apr. 1, 1923....A&O   | * 109     |         |         |
| Port Clinton—5s, 1905-25.       |         |         | 4 1/4   | 6s, g., Mun. con. 1904.A&O       |         |      | 3-25    | 4s, July 1, 1919....J&J       | * 101     |         |         |
| Portland—6s, Sch. Dis. 1913     |         |         | 105     | 6s, Water, Jan., 1908.J&J        |         |      | 3-25    | North Knoxville—              |           |         |         |
| Portsmouth—5s, 1900....         |         |         | 4       | 5s, Fund. debt imp. '13.J-D      |         |      | 3-25    | 5s, Water, Sept., 1919 ..     |           |         | 4 7/8   |
| 5s, Water, May 1, 1906....      |         |         | 4       | 4 1/2s, School, July, 1919 ..    |         |      | 3-25    | Sevier Co.—5s, 1913. July     |           |         | 4-20    |
| 4 1/2s, School, 1904-'05-'07.   |         |         | 4       | 4s, Comp., Jan., 1915.J&J        |         |      | 101     | Shelby Co.—                   |           |         |         |
| Preble Co.—6s, Bridge, J&J      |         |         | 3 70    | 3 1/2s, Ref'd'g, 1902 to '09.    |         |      | 3-10    | 6s, Fund., Jan. 1, '24.J&J    |           |         | 129 3/4 |
| 1899 to 1913.....J&J 16         |         |         |         | 4s, Apr., 1918....A&O            |         |      | 3-20    | Summer Co.—6s.....J&J         | * 101     | 103     |         |
| 6s, Building, J&J, 1899 to      |         |         | 3-70    | Roseoe School District—          |         |      |         | Wilson Co.—6s, Jan., '99 J&J  | * 100     | 102     |         |
| 1914.....J&J 16                 |         |         | 3-75    | 5s, 1901 to 1920.....            |         |      | 4 3/8   | <b>TEXAS</b>                  |           |         |         |
| Putnam Co.—6s, 1900....         |         |         | 5-75    | Scranton—4 1/2s, 1909....        |         |      | 3-50    | Austin—                       |           |         |         |
| Salineville—                    |         |         | 3-90    | 4 1/2s, City imp., June, 1919    |         |      | 3-50    | 6s, July, 1904.....J&J        | 102       |         |         |
| 6s, School, Dec. 1, '15. J&D    |         |         | 3-95    | 4 1/2s, School, 1920.....        |         |      | 3-50    | 5s, Wat. & Lt. J'ly, '30..Q-J | 102       |         |         |
| Sandusky—5s, June, 1900.        |         |         | 4       | Sharpsb'g 5s, School, 1902-9     |         |      | 4 3/4   | Bell County—                  |           |         |         |
| 5s, Wharf, Aug. 1, '09.F&A      |         |         | 3-95    | Wilkes-Barre—4 1/2s, '22-'27.    |         |      | 112 1/2 | 5s, Bge. Nv. 30, 1909 Ap. 10  | 103       |         |         |
| Stark Co.—5s, 1912....M&S       |         |         | 4       | <b>RHODE ISLAND</b>              |         |      |         | Bexar Co.—                    |           |         |         |
| Staubenville—                   |         |         |         | 3 1/2, g., S. H., 1934....J&J    |         |      |         | 6s, gold, 1933, Apr. 10..     |           |         | 4 1/4   |
| 4s, Water, 1924....M&S          | 101 1/2 | 102 1/4 |         | 3s, State House, 1938.....       | 102     | 103  |         | 5s, Bridge, 1910....Apr. 10   |           |         |         |
| Tiffin—6s, 1899 to 1903....     |         |         | 4 7/8   | Burrillville—                    |         |      |         | 5s, g., Ref'd'g, 1907-'37.... |           |         |         |
| Toledo—                         |         |         |         | 4s, g., Impt., Jan. 1, 1907      |         |      | 103     | 5s, Bridge, '08-'38, Apr. 10. |           |         | 105     |
| 7-3s, May 4, 1900.....          |         |         | 3-65    | 4s, g., Impt., Jan. 1, 1922      |         |      | 107     | Brown Co.—                    |           |         |         |
| 6s, Oct. 1899.A&O.....          |         |         | 3 3/4   | Central Falls—                   |         |      |         | 5 1/2s, Ref., Apr. 1905-35..  | 103       |         |         |
| 5s, Refunding Water,            |         |         |         | 4s, gold, dec., 1905 to '20      |         |      |         | Dallas—                       |           |         |         |
| June 1, 1903....J&D             | 105     | 106     |         | Cranston—4s, Aug., 1929..        |         |      | 106     | 7s, RR., Apr. 1904....A&O     | 112       |         |         |
| 5s, May 1, 1911....M&N          | 112     | 113     |         | 4s, Funding, g. July, 1937       |         |      | 107     | 6s, Funding, 1917....A&O      | 111       |         |         |
| 4 1/2s, Sch., Ju'618-'04.J&D    |         |         | 3-60    | East Providence—                 |         |      |         | 5s, Fd., July, 1931....J&J    | 104       |         |         |
| 4 1/2s, Fire, July, 1912.J&J    | 108     | 109     |         | 4s, g., Fdg. J'ne 15, '22.J&D    |         |      | 104     | 5s, g., Aug., 1928....F&A     | 104       |         |         |
| 4 1/2s, Oct., 1919....A&O       | 111     | 112     |         | 4s, g., Fdg. J'ne 15, '47.J&D    |         |      | 105     | Denison—6s, 1904....J&J       | 103       |         |         |
| 4 1/4s, Sch., Feb. 17, '16.F&A  |         |         | 3 3/4   | Newport—4s, March, 1905.         |         |      | 103     | 5s, 1912.....J&J              | 102 1/2   |         |         |
| 4s, July 1, 1908....J&J         |         |         | 3-12    | 4s, g., Park, Feb., 1927....     |         |      | 112     | Fort Worth—                   |           |         |         |
| 4s, Sch., Mar. 1, 1929.M&S      | 105     | 106     |         | Pawtucket—                       |         |      |         | 5s, Ref., 1920.....J&J        | 101       |         |         |
| 4s, Park, July 1, '42. J&J      | 106     | 107     |         | 5s, April, 1899....A&O           | 100     |      |         | Galveston—                    |           |         |         |
| Van Wert—5s, Apr. 1, '11-41.    |         |         | 4 1/4   | 4s, g., July, 1910....J&J        | 104     | 105  |         | 5s, Fund'g, 1905-15. M&N      | 102       |         |         |
| Van Wert Co.—                   |         |         |         | 4s, July, 1929....J&J            | 103     | 109  |         | 5s, Wat., 1908-1928. J&J      | 103       |         |         |
| 6s, R'd, 1911 to 1919.F&A       |         |         | 4 1/4   | 4s, g., May, 1937....            | 109     | 110  |         | 5s, 1914-1934.....            | 104       |         |         |
| Washington C. H.—               |         |         |         | 4s, g., Water & S., July,        | 109     | 110  |         | 5s, Lim. debt, Sep. 1, '21.   |           |         | 4 3/8   |
| 5s, Refg., '99 to 1904.M&S      |         |         | 4-25    | 1934....J&J                      | 109     | 110  |         | 5s, Lim. debt, June 1, '23.   |           |         | 4 3/8   |
| Westwood (in Cindnaut)          |         |         |         | 4s, Fd. loan, g., '36. J&J       | 109     | 110  |         | 5s, Lim. debt, Jan. 22, '25   |           |         | 4 3/8   |
| 6s, Beech Av., '99 to 1905      |         |         | 3-12    | Providence—                      |         |      |         | Hillsboro—6s, 1909....J&J     | 105       |         |         |
| 5s, Sidewalk, Sept. 2, 1925     |         |         | 3-12    | 6g., July 1, 1900....J&J         |         |      | 3-05    | Houston—                      |           |         |         |
| 5s, Water, July 1, 1915....     |         |         | 3-12    | 5s, g., Wat., July 1, '00.J&J    |         |      | 3-05    | 6s, comp., July, 1918.J&J     | 110       |         |         |
| Youngstown—6s, Paving,          |         |         |         | 5s, g., July, 1906....J&J        | 112     |      |         | 6s, comp., 1912.....          |           |         |         |
| Oct. 1, 1899 to 1903....        | 3-90    |         |         | 4s, g., June, 1926....J&D        | 118     |      |         | 5s, Comp., July, '18. J&J     | 102       |         |         |
| 6s, School, Sept., '92....M&S   | 4 1/2   |         |         | 4s, g., Park, July, '21. J&J     | 114     |      |         | 5s, Ref., Jan. 1, 1923. J&J   | 110       |         |         |
| 5s, Fund., Sept. 1, 01. S.-an   | 3-90    |         |         | 4s, g., Apr., 1927....           | 116     |      |         | 5s, g., Ref., Jan. 1, '37.J&J | 103       | 110     | 4 1/4   |
| 5s, Park, Mar. 1, '14. J&J      | 3-90    |         |         | 3 1/2s, g., Sewer, 1928. A&O     | 109     |      |         | Jones Co.—5s, Fund'g, 1937    | 100       | 102     |         |
| 5s, Fire, Oct, '98 to 15. A&O   | 3-90    |         |         | 3 1/2s, g., Wat., 1916. M&S      | 105     |      |         | Lavaca Co.—                   |           |         |         |
| Zanesville—                     |         |         |         | Warren—4s, 1899 to 1922..        | 108     |      |         | 5s, 1902-1937, April 10..     | 101       | 103     | 4 1/4   |
| 4 1/2s, Ref., Oct. 1, '99. A&O  | 4       |         |         | Westerly—4s, g., Sept 1927       | 108     |      |         | Limestone Co.—                |           |         |         |
| <b>OKLAHOMA</b>                 |         |         |         | Woonsocket—                      |         |      |         | 4 1/2s, Ref., '99-1908. F&A   |           |         | 4 1/4   |
| Cleveland Co.—                  |         |         |         | 4s, Sewer, Feb. 15, 1925..       | 107     |      |         | McLennan Co.—                 |           |         |         |
| 6s, Fd., Sept. 10, 1914. Sept.  |         |         | 6       | 4s, Reg. g., May, '27. M&N       | 108     |      |         | 6s, Bridge, 1909.. Apr. 10    | 105       |         |         |
| Oklahoma City—                  |         |         |         | <b>SOUTH CAROLINA</b>            |         |      |         | Paris—6s, Water, Oct. 15,     |           |         |         |
| 6s, Sch., Jan. 1, 1914.J&J      |         |         | 6       | 6s, Old bonds, 1869 to 1888      | * 109   |      |         | 1912 to 1937....J&J           | 107       |         |         |
| 6s, Fund'g, 1906 to 1915        |         |         | 6       | 4 1/2s, Blue, 1928....J&J        | 103     |      |         | 5s, Improv., June, 1930..     | 102       |         |         |
| Oklahoma Co.—                   |         |         |         | 4 1/2s, New issue, 1933. J&J     | 103     |      |         | San Antonio—                  |           |         |         |
| 6s, Fund. Dec., 1904. Ann       |         |         | 6       | 4s, July 1, 1936....J&J          | 112 1/2 |      |         | 6s, g., Fund., 1905-15. F&A   |           |         | 5       |
| 6s, Fund'g, 1919 to 1922        |         |         | 6       | Charlesston—5s, Oct. 23. A&O     | 110     |      |         | 6s, Impt., Aug. 1, '08. F&A   |           |         | 5       |
| Tecumseh—                       |         |         |         | 4s, 1909....J&J                  | 97      |      |         | 6s, May 1, 1915....M&N        |           |         | 5       |
| 7s, June 1, 1912....J&J         |         |         | 102 1/2 | Chester—5s, 1917-37. J&J         | 110     | 112  |         | 6s, 1916....A&O               |           |         | 5       |
| <b>OREGON</b>                   |         |         |         | Columbia—3s-4s, 1910. J&J        | 90      |      |         | 5s, 1917....F&A               |           |         | 4 3/4   |
| Astoria—                        |         |         |         | <b>SOUTH DAKOTA</b>              |         |      |         | Sherman—                      |           |         |         |
| 5s, g., Water, 1925..J&J        | 100     |         |         | 6s, Sch. & Col., J'y 1, '05. J&J |         |      | 3-60    | 6s, Funding.....1930          | 107       |         |         |
| Portland—                       |         |         |         | 5s, Sch. & Col., M'y 1, '07. J&J |         |      | 3-60    | 6s, Refunding, 1912....       | 105       |         |         |
| 6s, g., Sewer, 1905..J&J        | 109     | 109     |         | 4 1/2s, Ref'd., May 1, '07. J&J  |         |      | 3-60    | 6s, Water, 1936.....          | 108       |         |         |
| 6s, Sch. Dist., 1913. A&O       | 115     | 116     |         | 4s, Constit'n, Mar. 1, '10. J&J  |         |      | 3-60    | Texarkana—                    |           |         |         |
| 5s, g., C. H., July 1, '23. J&J |         |         | 3-80    | Aberdeen—6s, 1915....J&J         |         |      | 3-60    | 5s, g., 1908-36....J&J        |           |         | 4 7/8   |
| 5s, Wa., Jan 1, 1917. J&J       |         |         | 3-80    | Faulk Co.—                       |         |      |         | Travis Co.—4s, '08-'38. A&O   | 99        | 101     |         |
| 5s, g., Wat., July 1, '23. J&J  |         |         | 3-80    | 6s, Fund., Jan. 1, '15. S.-an.   |         |      | 6       | Waco—5s, Gold, 1923....       | 103       |         |         |
| 5s, g., Bridge, 1925. A&O       |         |         | 3-80    | Hanson Co.—                      |         |      |         | 5s, 1920....M&S               | 102 1/2   |         |         |
| 5s, g., Jan., 1922....J&J       |         |         | 3-80    | 6s, Refunding, 1908. J&J         |         |      | 6       | 5s, Ref., July, 1909..J&J     | 101 1/2   |         |         |
| Wasco Co.—7s, Sch. Sep., '04    |         |         | 5       | Lake Co.—5s, Fdg., 10-20 yr      |         |      |         |                               |           |         |         |







| Bonds.  |  | Bid.       | Ask.  | Bonds.   |  | Bid.   | Ask.  | Stocks.                           |      | Par.  | Bid.  | Ask. |  |
|---|--|------------|-------|--|--|--------|-------|-----------------------------------|------|-------|-------|------|--|
| Mystic Wharf & Storge (Boston)—1st, gold, 5s, Dec. 1, 1906. J&D     |  | \$192½     | 103½  | Wash. Mark. Co. 1st. 6s, '92-'11, Q-J                              |  | 115    | ----- | City Gas Co., Norfolk, Va.        | 100  | 35    | 40    |      |  |
| Nashville Cot. Mills—6s, A, '12. J&O                                |  | 55         | ----- | Imp., 6s, 1912-27. ----- Q-J                                       |  | 115    | ----- | Columbus Gas Co.                  | 100  | 86    | 88    |      |  |
| Nat'l & Prov. Worsted Mills, 6s. ----- A&O                          |  | 55         | ----- | Extension, 6s, 1914-27. ----- Q-J                                  |  | 115    | ----- | Consumers' Gas (Toronto)          | 50   | 223½  | ----- |      |  |
| Nat. Linsed Oil, g., 6s, 1911. A&O                                  |  | 98½        | 100   | Wash. Light Inf'try, 1st. 6s, '04. J&D                             |  | -----  | ----- | Dayton Gas Light & Fuel           | 25   | 44    | 45    |      |  |
| Nat. Starch Co., 1st. g., 6s, 1920. M&N                             |  | 110        | ----- | Westchester Electric 5s, 1943. ----- J&D                           |  | 111½   | 112½  | Denver Consolidated Gas.          | 100  | 67½   | 75    |      |  |
| Natoma Vineyard 1st. 6s, '13. M&N                                   |  | 97½        | ----- | West. Un., deb., 7s, '75-1900, M&N                                 |  | 105    | ----- | Detroit Gas Co.                   | 50   | ----- | ----- |      |  |
| New England Tel., 6s, 1899. A&O                                     |  | 100        | ----- | Registered. -----  |  | -----  | ----- | East Newark Gas-Light Co.         | 100  | 150   | ----- |      |  |
| New Haven S.S. Co.—6s, 1902. A&O                                    |  | 103        | ----- | Debenture, 7s, 1884-1900, M&N                                      |  | 105    | ----- | Elizabeth Gas-Light Co.           | 100  | 110   | ----- |      |  |
| New Jersey Zinc—5s, g., 1917. ----- J&D                             |  | 60         | 67    | Collateral tr., cur., 5s, 1938. J&J                                |  | 112½   | 113   | Evansville Gas & Elect. Lt.       | 100  | 75    | 85    |      |  |
| N. O. Brew. Ass'n, M., 6s, 1905. J&D                                |  | 103        | ----- | Mutual Union 6s, 1911. ----- M&N                                   |  | 112½   | ----- | Fort Wayne Gas Co.                | 100  | 71    | 75    |      |  |
| N. O. Cotton Ex., 1st, 5s, '06. Q-J                                 |  | 103        | ----- | Northwestern 7s, 1904. ----- J&J                                   |  | -----  | ----- | Georgetown Gas.                   | 25   | 45    | ----- |      |  |
| New Orleans Water-Works Co., M., 6s, 1909. ----- A&O                |  | 113        | ----- | Real est., g., 7s, 1902. ----- M&N                                 |  | -----  | ----- | Grand Rapids Gas.                 | 50   | 80    | 83    |      |  |
| New York Biscuit Co.—6s, 1911. ----- J&D                            |  | 114        | 116   | Western Stone Co., 5s, 1909. A&O                                   |  | -----  | ----- | Hartford (Conn.) Gas-Light        | 25   | 42    | ----- |      |  |
| N. Y. & E. R. Ferry—5s, 1932. M&N                                   |  | 99         | 102   | Wheeling L. E. & P. Coal—g., 5s, 1919. -----                       |  | -----  | ----- | Indiana Natural & Illum. Gas      | 100  | 57    | 60    |      |  |
| N. Y. & N. J. Ferry—1st M., 5s, 1946. ----- J&J                     |  | \$100      | ----- | Wilmington (N. C.) Ry. Br.—See RR.                                 |  | -----  | ----- | Indianapolis (Ind.)               | 50   | 115   | 120   |      |  |
| N. Y. & N. J. Teleg., 5s, g., '20. M&N                              |  | 106½       | ----- | Winona Bridge.—See RR.   |  | -----  | ----- | Jefferson City Gas-Light Co.      | 100  | 190   | 40    |      |  |
| N. Y. & New Jersey Water Co.—1st, sk. fd., g., 5s, 1920. F&A        |  | 92         | 100   | GAS BONDS.   |  |        |       |                                   |      |       |       |      |  |
| N. Y. & Ontario Land—1st g., 6s, 1910. ----- F&A                    |  | -----      | ----- | Atlanta Gas, 1st, g., 5s, 1947. -----                              |  | \$100  | 102   | Laclede Gas Light, com.           | 100  | 48½   | 49½   |      |  |
| N. Y. & Pa. Teleg. & Teleg.—1st, gold, 5s, 1926. -----              |  | -----      | ----- | Aurora (Ill.) Gas, 6s. -----                                       |  | 102    | 110   | Preferred                         | 100  | 92    | 94    |      |  |
| N. Y. & S. B'klyn Ferry, 5s, '06. M&N                               |  | \$ 90      | 95    | Balt. Consol. Gas, 6s, 1910. ----- J&J                             |  | 117½   | 118   | Lafayette Gas.                    | 100  | 71    | 75    |      |  |
| No. River Elec. Light & Power—1st, gold, 6s, 1922. -----            |  | \$ 98      | 102   | Consol. 5s, 1939. ----- J&J  |  | 110½   | 111   | Lawrence Gas.                     | 100  | ----- | 111½  |      |  |
| Nor'west. Consol. Mill'g Co. (Minn.) 6s, g., July, 1911. ----- J&J  |  | \$ 80      | ----- | Bay State Gas Co.—Inc. 7s, 1899. -----                             |  | -----  | ----- | Logansport & Wabash Val. Gas      | 100  | 55    | 59    |      |  |
| Ocean Steamship Co.—See Central                                     |  | RR. of Ga. | ----- | Boston Un. Gas, 1st, 5s, 1939. J&J                                 |  | \$ 90  | ----- | Louisville Gas-Light              | 100  | 80    | 81    |      |  |
| Odd Fellows Hall (Memphis), 5s. -----                               |  | 107        | 108   | Tr. f'd. certs., s'k. f'd., g., 5s, 1939. -----                    |  | \$107  | 108   | Lowell Gas.                       | 100  | 260   | 263   |      |  |
| Ohio Falls Car Co., 6s, 1922. A&O                                   |  | \$ 98      | 100   | 2d, 5s, 1939. ----- J&J  |  | \$ 70  | ----- | Lynn Gas & Electric               | 100  | 180   | ----- |      |  |
| Pacific Coast Co.—1st gold, 5s, 1946. ----- J&D                     |  | 101¾       | ----- | Brookline (Mass.) Gas Light Co.—gen. 5s, 1913. ----- F&A           |  | \$105½ | ----- | Madison (Wis.) Gas & Elec. Co.    | 100  | 60    | 61    |      |  |
| Passaic Water Co., Paterson, N. J.—Gen. M., g., 5s, Jan., 1937. J&J |  | \$102      | 105   | Brooklyn Union Gas Co.—1st cons. 5s, gold, May 1, 1945. -----      |  | 115    | ----- | Malden & Melrose Gas              | 100  | ----- | 110   |      |  |
| Peabody Granite, 5s, 1907. -----                                    |  | 100        | ----- | Buffalo Gas 1st, g., 5s, 1947. A&O                                 |  | \$ 94  | 95½   | Marblehead Gas & Elec. Light      | 100  | 240   | 251   |      |  |
| Pennsylvania Canal—6s, 1910, J&J                                    |  | 48         | ----- | People's Gas 5s, 1928. -----                                       |  | \$ 95  | 96    | Montreal Gas.                     | 400  | 193   | 194½  |      |  |
| Pennsyl. Steel—1st, 5s, 1917. M&N                                   |  | 100        | ----- | Burl'n (V.) Gas-L., 1st, 5s, Ap. '05, s. a. -----                  |  | \$ 102 | 105   | Municipal Gas (Albany)            | 100  | 190   | 200   |      |  |
| Phila. Bourse, 5s, 1913. ----- M&N                                  |  | -----      | ----- | Carondelet Gas, 6s, 1902. ----- J&J                                |  | \$ 102 | 104   | Nashville Gas.                    | 50   | 113   | 115   |      |  |
| Pittsburg Plate Glass—6s. -----                                     |  | -----      | ----- | Chesapeake Gas, 6s, 1900. ----- J&D                                |  | 105    | ----- | N. Albany Gas-Light & Coke        | 100  | 100   | 100   |      |  |
| Pleasant Val. Coal—1st, 6s, g., 1920. ----- M&N                     |  | 108        | ----- | City Gas Co., Norfolk, Va.—1st, g., 6s, June 1, 1926. J&D          |  | \$101  | 105   | Newark (N. J.) Gas                | 50   | 300   | 310   |      |  |
| Portland Water Co., 6s, 1899. -----                                 |  | \$100      | 100½  | Columbus Gas Co., 1st, 5s, g., '32. J&J                            |  | \$101¾ | 102¼  | Trustee Certificates.             | 50   | 300   | 310   |      |  |
| Procter & Gamble—1st, 6s, 1940. -----                               |  | \$114      | 115   | Cons. Gas Co. of N. J.—1st con. g., 5s, 1936. ----- J&J            |  | 78½    | 83½   | New Bedford Gas & Edison L't.     | 100  | 125   | ----- |      |  |
| Rapid Transit Ferry—1st g., 5s, Nov. 1, 1944. ----- M&N             |  | \$100      | 102½  | Denver Consolidated Gas Co.—1st, M., g., 6s, Nov. 16, 1911. J&J    |  | \$100¼ | 101   | New Haven Gas-Light.              | 25   | 68    | ----- |      |  |
| Reno Water L. & L., 6s, 1904. J&D                                   |  | 100        | ----- | Deb., g., 6s, 1911. ----- A&O                                      |  | \$ 97½ | ----- | New Orleans Gas-Light.            | 100  | 107¾  | 110   |      |  |
| Revere (Mass.) Water Co.—1st M., gold, 5s, Aug. 1, '07. F&A         |  | \$103      | 105   | Detroit City Gas—Prior lien g., 5s, 1923. ----- J&J                |  | 94     | ----- | Newton & Watertown Gas.           | 100  | 147   | ----- |      |  |
| Sacramento Elec. Gas & Ry., 5s. -----                               |  | 100        | ----- | Detroit Gas, con, 1st, M., g., 5s, 1918                            |  | 93½    | ----- | New York City—Consolidated.       | 100  | 178   | 179   |      |  |
| St. Charles Br.—See Wabash RR.                                      |  | -----      | ----- | Equit. Illum. Gas, Phila.—5s, 1928                                 |  | 107    | ----- | Mutual.                           | 100  | 32½   | 335   |      |  |
| St. Joseph Water—3s, 1909. J&D                                      |  | \$100      | ----- | Evansville Gas & Elect.—5s, 1913                                   |  | \$ 85  | 95    | New Amsterdam com.                | 100  | 27    | 28    |      |  |
| St. L. Agr. & M. Assn., 1st 5s, '01. J&D                            |  | 100        | ----- | Ft. Wayne Gas Co., 1st, 6s, '25. J&J                               |  | \$ 86  | 88    | Preferred.                        | 100  | 65    | 68    |      |  |
| 2d M., 6s, 1908. ----- J&D  |  | 95         | ----- | Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A                             |  | \$100  | 102   | Standard, com.                    | 100  | 131   | 135   |      |  |
| St. L. Brew. Ass'n, 6s, 1914. J&J                                   |  | 100        | 101   | Indiana Nat. & Ill., 1st, 6s, '08. M&N                             |  | 71     | 75    | N. Y. Rutherford & Sub. Gas.      | 50   | 30    | ----- |      |  |
| St. Louis Br.—See Ter. Ry. Ass'n.                                   |  | -----      | ----- | Indianapolis Gas, 1st, 6s, '20. M&N                                |  | 105    | 105¾  | Oakland Gas-Light & Heat          | 100  | 53    | ----- |      |  |
| St. L. Cot. Com. Co., 6s, 1910. M&N                                 |  | 91         | 96    | Kansas City (Mo.) Gas 5s, 1922. -----                              |  | \$ 97  | 105   | Ohio & Indiana Gas.               | 100  | 52    | 56    |      |  |
| St. Louis Exposition 6s, 1912. M&N                                  |  | 101        | 102   | Laclede Gas St. L., g., 5s, 1919. Q-F                              |  | \$104¾ | 105   | Paterson (N. J.) Gas-Light Co.    | 25   | 135   | ----- |      |  |
| St. Paul Union Depot 1st 6s, 1930                                   |  | \$120      | 130   | Lafayette Gas Co., 1st, 6s, '24. M&N                               |  | 85     | 90    | Pawtucket Gas.                    | 50   | 84    | ----- |      |  |
| Consol. 5s, 1944. -----   |  | \$110      | ----- | Lockport (N. Y.) Gas & Elec. Lt.—1st M., g., 6s, Aug. 1, 1914. F&A |  | \$100  | 102   | People's Gas Lt. & Coke, Chicago. | 102¼ | 102¾  | 102¾  |      |  |
| San Joaquin Elec. Co. (Fresno) 1st M., 6s, July 1, 1915. ----- J&J  |  | \$ 94      | 98    | Logansport & Wab. Val. Gas 1st 6s, '25                             |  | 71     | 75    | Philadelphia United Gas Imp.      | 50   | 123¼  | ----- |      |  |
| Sharon Estate, 5s, 1903. ----- A&O                                  |  | 100        | ----- | Louisville Gas Co., 5s, 1916. A&O                                  |  | \$109  | 110   | Pittsburg Consolidated Gas.       | 50   | ----- | ----- |      |  |
| Sibley Mfg. Co., 6s, 1st, 1902. -----                               |  | 102        | ----- | Madison Gas & Elec. g., 6s, '26. A&O                               |  | \$ 98½ | 101   | Manufacturers' Gas.               | 50   | 75    | ----- |      |  |
| Sloss Iron & S. Co., 1st, 6s, 1917. F&A                             |  | 88         | ----- | Minneapolis Gas Lt. Co.—1st 6s, 1902. ----- M&S                    |  | 103    | ----- | People's Natural Gas.             | 50   | 35    | ----- |      |  |
| 2d mortgage 4½s. -----  |  | -----      | ----- | Cons. 6s, Mar. 1, 1910-30. ----- M&S                               |  | \$104  | 106½  | People's Nat. Gas & Pipe'g        | 25   | 18½   | 19½   |      |  |
| Southern New Eng. Tel. Co.—1st 5s, 1912. ----- Q.-Mar.              |  | 104        | ----- | Mun. Gas., Albany 6s, 1st M., 1906. -----                          |  | \$112½ | ----- | Pennsylvania Gas.                 | 50   | ----- | 12¼   |      |  |
| Spring Valley Water—6s, 1906. ----- M&S                             |  | 116¾       | ----- | Municipal Gas Co. (Yonkers)—6s, Jan. 1, 1904. ----- J&J            |  | \$100  | 106   | Philadelphia Co.                  | 50   | 36¾   | 37    |      |  |
| 4s, 1917. ----- Q.-M  |  | 103¼       | ----- | N. Albany G.-L. & Coke—gold, 5s. -----                             |  | 105    | ----- | South Side Gas.                   | 25   | 25    | ----- |      |  |
| 2d mtg., g., 4s, 1906. -----  |  | -----      | ----- | Newark Gas 6s, 1944. ----- Q.-J                                    |  | 130    | ----- | West. Penn. Gas Co.               | 50   | 47½   | ----- |      |  |
| Standard Rope & Twine—1st, g., 6s, 1946. ----- F&A                  |  | 75½        | 76    | New Orleans Gas 1st 5s. ----- J&J                                  |  | 100    | ----- | Portland (Me.) Gas-Light.         | 50   | 85    | 90    |      |  |
| Income g., 5s, 1944. -----  |  | 19½        | 20    | New York City—Central Un. Gas 5s, g., 1927. J&J                    |  | \$101  | 102   | Providence Gas.                   | 50   | 1x36¼ | 89    |      |  |
| Sunday Creek Coal, g., 6s. ----- 1912                               |  | 95         | ----- | Consol. Gas deb. 5s, 1908. M&N                                     |  | 106    | 110   | St. Joseph Gas.                   | 100  | 34    | 35½   |      |  |
| Susquehanna Coal, 3s, 1911. J&J                                     |  | 115        | ----- | Equitable Gas 1st 6s, 1899. F&A                                    |  | \$101  | 102½  | St. Paul Gas-Light.               | 100  | 47½   | 50    |      |  |
| Swift & Co.—1st mtg., 6s, 1910. J&J                                 |  | 107½       | 108   | 1st consol., gold, 5s, 1932. M&S                                   |  | \$111  | 113   | Salem (Mass.) Gas-Light.          | 100  | 109   | 115   |      |  |
| Tampa (Fla.) Water-Works Co.—1st M., g., skg. rd., 6s, 1915. M&O    |  | 100        | ----- | Knickerböcker Gas 6s, '98. J&D                                     |  | 105    | ----- | San Francisco Gas & Elec.         | 100  | 88½   | 89    |      |  |
| Tenn. C. I. & RR.—Tenn. Div., 1st, 6s, 1917. A&O                    |  | 93         | ----- | Metropolitan Gas 6s, 1901. F&A                                     |  | 106    | 109   | Central Gas.                      | 100  | 105   | ----- |      |  |
| Birm. Div., 1st con., 6s, '17. J&J                                  |  | 94         | ----- | New Amster. Gas 5s, 1948. J&J                                      |  | \$100  | 100¼  | Pacific Gas Improvement           | 100  | 88½   | 89    |      |  |
| Cahaba C. Co. Co., 1st, 6s, '22. J&D                                |  | 80         | 90    | N. Y. & E. River Gas—Con. 5s, '45                                  |  | 107    | 109   | Pacific Lighting Co.              | 10   | 48½   | 49    |      |  |
| De Bard. C. & I. Co., 6s, 1910. F&A                                 |  | 84         | 90    | 1st M., gold, 5s, 1944. ----- J&J                                  |  | 112    | 115   | San Francisco Gas                 | 3½   | 3½    | 3¼    |      |  |
| Alice Furn. Co., 1st M., 7s, '02. A&O                               |  | 99         | 101   | Northern Un. Gas 5s, 1927. M&N                                     |  | \$ 95  | 97    | Savannah Gas-Light.               | 25   | 22    | 23    |      |  |
| South Pittsburg 6s, 1902. F&A                                       |  | 95         | ----- | Standard Gas—1st 5s, 1930. M&N                                     |  | \$114  | 116   | Springfield (Ill.) Gas.           | 100  | 230   | ----- |      |  |
| Pratt Coal & Ir.—7s, 1903. M&N                                      |  | 95         | ----- | N. Y. Rutherford & Suburb. Gas—1st, 6s, 1911. ----- M&S            |  | -----  | ----- | Stockton Gas & Electric Co.       | 50   | 13    | ----- |      |  |
| 10th-23d St. Fer. Co., 1st, 5s, '19. J&D                            |  | 100        | ----- | Consol. 6s, 1911. ----- M&S  |  | -----  | ----- | Summit Gas-Light Co.              | 100  | 120   | 125   |      |  |
| Tenn. Cotton Mfg. Co.—6s, 1905. ----- J&J                           |  | 85         | 90    | Oakland G. L. & H. 2d 5s, 1916. M&S                                |  | 104    | 111½  | Syracuse Gas Co.                  | 100  | 15    | 17    |      |  |
| 2d mort., 6s, 1912. ----- J&J                                       |  | 30         | 35    | Ohio & Indiana Gas, 1st, 6s, 1926                                  |  | 70     | 74    | Troy (N. Y.) Gas.                 | 100  | 145   | 150   |      |  |
| Terre Haute Water Works Co.—Con. 1st M., g., 6s, 1899. J&D          |  | \$ 98      | 105   | People's Gas & Coke, Chicago—1st, guar., gold, 6s, 1904. ----- M&N |  | 112    | ----- | Waltham Gas & Light Co.           | 100  | 105½  | ----- |      |  |
| Texas & Pacific Coal. 1st 6s, 1909                                  |  | 104        | ----- | 2d guar., g., 6s, 1904. ----- J&D                                  |  | 107    | ----- | Washington (D. C.) Gas.           | 20   | 48½   | 48½   |      |  |
| Tiffin (O.) Water Co. 6s, 1902 to '12                               |  | \$100      | 103   | 1st con., g., 6s, 1943. ----- A&O                                  |  | 119    | ----- | Western Gas of Milwaukee.         | 100  | 87    | 89    |      |  |
| Torrington (Neede) Co.—1st g., 5s, 1918. ----- M&S                  |  | 103        | 104   | Equit. Lt. & Fuel 6s, 1905. ----- J&J                              |  | 103    | 105   | Wheeling Gas Co.                  | 50   | 24½   | ----- |      |  |
| Union Dairy Co. 5s, 1901. ----- M&N                                 |  | 100        | ----- | Chic. G. L. & C. 1st, g., 5s, '37. ----- J&J                       |  | 106½   | ----- | Worcester Gas.                    | 100  | 197   | ----- |      |  |
| Union Ferry Co.—1st, 5s, 1920. ----- M&N                            |  | \$101      | 103   | Consum. Gas, Chic., 1st, g., 5s, '36                               |  | 103½   | ----- | MINING STOCKS.                    |      |       |       |      |  |
| Union Stock Yards (St. Louis)—1st, 6s, 1899. ----- M&N              |  | 100        | 101   | Mutual Fuel Gas g., 5s, 1947. -----                                |  | 104    | 104½  | Aetna Consol. (quicksilver)       | 5    | ----- | ----- |      |  |
| United Electric Security Co.—Coll. Tr. g., 5s, ser. 1 to 10. 1926   |  | \$ 97½     | 102   | Refunding gold 5s, 1947. ----- M&S                                 |  | -----  | ----- | Alamo                             | 1    | 3½c.  | ----- |      |  |
| U. S. Elec. Lt. Deb. 6s, 1907. -----                                |  | 100        | ----- | Pittsburg Consolidated Gas—1st 5s, g., Feb. 1, 1948. ----- F&A     |  |        |       |                                   |      |       |       |      |  |



| Stocks.                            |      |          |                                      | Stocks.       |         |                              |                             | Stocks.   |           |      |  |
|------------------------------------|------|----------|--------------------------------------|---------------|---------|------------------------------|-----------------------------|-----------|-----------|------|--|
| Par.                               | Bid. | Ask.     | Stocks.                              | Par.          | Bid.    | Ask.                         | Stocks.                     | Par.      | Bid.      | Ask. |  |
| Enterprise Mining Co.              | 1    | 5 1/4c   | Electric Storage Battery, pref       | 100           | 44 7/8  | Lafayette                    | 50                          | 94        | 105       |      |  |
| Fannie Rawlings                    | 1    | 49 1/2c  | Fort Wayne Electric                  | 25            | 100     | Mechanics'                   | 100                         | 80        |           |      |  |
| Favorite                           | 1    | 2 3/4c   | General Electric (old)               | 100           | 48 1/2  | Mechanics' & Traders'        | 100                         |           |           |      |  |
| Findley                            | 1    | 8 1/4c   | Preferred (old)                      | 100           | 101     | New Or. Insur. Association   | 100                         | 75        | 80        |      |  |
| Flat Top Coal L'd Ass'n.           | 100  | 20       | New stock, common                    | 100           | 80      | Sun Mutual                   | 100                         | 126       | 130       |      |  |
| Preferred                          | 100  | 59       | Preferred                            | 100           | 167     | Southern                     | 100                         | 106       | 110       |      |  |
| Franklin (Col. Springs)            | 1    | 008      | Hartford Electric Light              | 100           | 125     | Teutonia                     | 100                         | 133       |           |      |  |
| Franklin (L. S.) Boston            | 25   | 13       | Hartford Light & Power Co.           | 25            | 4 1/2   |                              |                             |           |           |      |  |
| George's Creek Coal                | 100  | 111      | Kings Co. Electric Light & Power     | 100           |         | NEW YORK—                    |                             |           |           |      |  |
| Gold Crater                        | 1    | 1        | Lowell Electric Light                | 100           | 76      | Citizens'                    | 20                          | 107       | 111       |      |  |
| Gold & Globe                       | 1    | 4 3/4c   | Malden Electric                      | 100           | 102     | Colonial                     | 100                         |           |           |      |  |
| Gold Coin Mines (Col. Springs)     | 1    | 1 4/7    | Mo. Edison Elec. Lt., com            | 100           | 11      | Commonwealth                 | 100                         | 105       |           |      |  |
| Gold Coin Mines (Boston)           | 5    | 25c      | Prof.                                | 100           | 41      | Continental                  | 100                         | 440       |           |      |  |
| Golden Age                         | 1    | 006      | Moblie Electric Lighting Co.         | 100           | 100     | Eagle                        | 100                         | 237       | 245       |      |  |
| Golden Fleece                      | 1    | 25c      | Mutual Elec. Lt., S. Francisco       | 10            | 11 1/4  | Empire City                  | 100                         | 90        | 95        |      |  |
| Granite-Bi-Metallic (St. L.)       | 1    | 1 70     | Narragansett Electric                | 50            | 138 1/2 | Farragut                     | 100                         | 50        | 100       |      |  |
| Hayden Gold                        | 1    | 0065     | New Haven Electric Light             | 100           | 175     | German-American              | 100                         | 450       | 490       |      |  |
| Homestake Mining                   | 100  | 54       | Penn. Mfg. Light & Power (\$5 pd.)   | 100           | 109 1/2 | Germania                     | 50                          | 250       | 260       |      |  |
| Humboldt (Boston), asses. paid     | 25   | 4 1/2    | Peop.'s Lt. & Pow. Co (Newark)       | 100           | 118 1/2 | Greenwich                    | 25                          | 160       | 170       |      |  |
| Ingham Consol.                     | 50c. | 9c.      | Rhode Island Elec. Protect.          | 100           | 118 1/2 | Hamilton                     | 15                          | 105       | 110       |      |  |
| Isabella                           | 1    | 25 1/4c  | Royal Electric Co. (Canada)          | 100           | 157     | Hanover                      | 50                          | 160       |           |      |  |
| Isle Royale Consol. Mining Co.     | 25   | 24       | Salem (Mass.) Electric               | 100           | 105     | Home                         | 100                         | 195       | 200       |      |  |
| Jack Pot                           | 1    | 13c.     | Thomson-Houston, series C.           | 10            | 1       | New York                     | 100                         | 108       | 115       |      |  |
| Kansas & Texas Coal                | 100  | 52       | Series D                             | 10            | 2 1/2   | Niagara                      | 50                          | 160       | 165       |      |  |
| Lille                              | 1    | 1 1/10   | United Electric Secur., pref.        | 100           | 85      | North River                  | 25                          | 125       |           |      |  |
| Lustre Mining Co.                  | 10   | 1        | U. S. Electric Light                 | 100           | 105     | Pacific                      | 25                          | 160       | 160       |      |  |
| Magnet Rock                        | 1    | 1 3/4c   | West'ghouse Elec. Lt. & Mnf., co. 50 | 1             | 33 3/8  | Peter Cooper                 | 20                          | 115       | 125       |      |  |
| Maryland Coal, pref.               | 100  | 45       | 1st preferred                        | 50            | 57      | Rutgers                      | 25                          | 110       | 120       |      |  |
| Marion Gold                        | 1    | 0035     | 2d preferred                         | 50            | 34 1/4  | Stuyvesant                   | 25                          | 75        |           |      |  |
| Matosa                             | 1    | 34c.     | Woonsocket Electric                  | 100           | 85      | Traders                      |                             |           |           |      |  |
| Merced Gold                        | 15   | 4 3/4    |                                      |               |         | United States                | 25                          | 110       | 120       |      |  |
| Mollie Gibson                      | 5    | 23c.     |                                      |               |         | Westchester                  | 10                          | 220       |           |      |  |
| Moon Anchor                        | 1    | 1 70 3/8 | INSURANCE.                           |               |         |                              | PHILADELPHIA—               |           |           |      |  |
| Mount Rosa                         | 1    | 18 3/8c. | ALBANY—                              |               |         |                              | American Fire               | 100       | 123 1/2   |      |  |
| National, assessment paid          | 25   | 1        | Albany Insurance Co.                 | 100           | 140     | Delaware                     | 25                          | 24        |           |      |  |
| New Central Coal                   | 100  | 35       | Commerce Insurance Co.               | 100           | 135     | Fire Association, J&J        | 50                          | 361 1/4   |           |      |  |
| New Haven                          | 1    | 2 1/2c.  | BALTIMORE—                           |               |         |                              | Franklin Fire               | 100       | 399       |      |  |
| Old Dominion Copper                | 25   | 28       | American Fire                        | 5             | 6       | Girard F. & M.               | 100                         | 378 1/4   |           |      |  |
| Ontario Silver Mining              | 100  | 4        | Associated Firemen's                 | 5             | 6 1/2   | Ins. Co. County of Phila.    | 100                         | 120       |           |      |  |
| Ortolo                             | 1    | 1 3/8c.  | Baltimore                            | 10            | 23      | Insurance Co. of State of Pa | 200                         | 2 1/2     |           |      |  |
| Oscola                             | 25   | 56 1/4   | Firemen's                            | 18            | 24      | Jefferson                    | 50                          | 100       |           |      |  |
| Parrot Silver & Copper             | 10   | 23 1/2   | German                               | 10            | 22 1/2  | Lumbermen's                  | 25                          | 62 1/2    |           |      |  |
| Pennsylvania Coal                  | 50   | 325      | German American                      | 25            | 29      | Mechanics'                   | 25                          | 34 1/2    |           |      |  |
| Pharmacist                         | 1    | 7 1/2c.  | Home                                 | 10            | 16 1/2  | Pennsylvania Fire            | 100                         | 425       |           |      |  |
| Pilgrim Consolidated               | 1    | 4c.      | Howard                               | 5             | 5 1/4   | Reliance                     | 50                          | 60 1/4    |           |      |  |
| Pioneer (gold)                     | 10   | 4 3/4    | Maryland                             | 5             | 4 3/4   | Spring Garden                | 50                          | 81 1/2    |           |      |  |
| Portland                           | 1    | 1 48 1/4 | National                             | 5             | 4 3/4   | Teutonia                     | 100                         | 90        |           |      |  |
| Prince Albert                      | 1    | 2 1/4c.  | Peabody                              | 25            | 47      | Union                        | 20                          | 25        |           |      |  |
| Quicksilver Mining                 | 100  | 1 3/8    | BOSTON—                              |               |         |                              | United Firemen's            | 10        | 18 1/2    |      |  |
| Preferred                          | 100  | 5 3/8    | American (Fire & Marine)             | 100           | 120     | PITTSBURGH—                  |                             |           |           |      |  |
| Quincy                             | 25   | 117 1/2  | Boston Marine                        | 100           | 170     | Allegheny                    | 50                          | 50        |           |      |  |
| St. Joseph Lead                    | 10   | 11       | Conveyancers' Title                  | 100           | 100     | Allemania                    | 50                          | 53        | 60        |      |  |
| Santa Ysabel (g.)                  | 5    | 4 1/2    | Firemen's (Fire)                     | 100           | 200     | Armenia                      | 100                         | 65        |           |      |  |
| Specimen                           | 1    | 4c.      | Massachusetts Title                  | 100           | 25      | Artisans'                    | 50                          | 50        |           |      |  |
| Standard Charcoal                  | 100  | 47 3/8c. | Mercantile (Fire & Marine)           | 100           | 88      | Ben Franklin                 | 50                          | 60        |           |      |  |
| Tamarack                           | 25   | 170      | North American (Fire)                | 100           | 75      | Birmingham                   | 50                          | 60        |           |      |  |
| Tecumseh, asses. paid              | 25   | 2 1/2    | BROOKLYN—                            |               |         |                              | Cash                        | 50        | 41        |      |  |
| Tennessee Coal Iron & RR. Co       | 100  | 27 1/2   | Kings County                         | 20            | 170     | City                         | 50                          | 50        |           |      |  |
| Preferred                          | 100  | 60       | Nassau                               | 50            | 150     | Citizens'                    | 50                          | 42        |           |      |  |
| Trachyte                           | 1    | 2 1/2c.  | Phenix                               | 50            | 165     | German                       | 50                          | 80        |           |      |  |
| Union G. M.                        | 1    | 19 3/8c. | Williamsburg City                    | 50            | 370     | German-American              | 50                          | 55        |           |      |  |
| Victor                             | 5    | 6 3/4    | CINCINNATI—                          |               |         |                              | Humboldt                    | 50        | 60        |      |  |
| Washington                         | 25   | 1        | Cincinnati, J&J                      | 25            | 93      | Man. & Mer.                  | 50                          | 50        |           |      |  |
| Westmoreland Coal                  | 50   | 48       | Commercial, M&S.                     | 25            | 75      | Monongahela                  | 50                          | 35        | 40        |      |  |
| Wolverine                          | 25   | 26 1/4   | Eureka, J&J                          | 20            | 200     | National                     | 50                          | 75        |           |      |  |
| Work                               | 1    | 8 3/4c.  | Fidelity                             | 100           | 160     | People's                     | 37 1/2                      | 35        | 41        |      |  |
|                                    |      |          | Merchants' & Manufacturers'          | 20            | 140     | Pittsburg                    | 50                          | 120       |           |      |  |
| TELEPHONE.                         |      |          |                                      | National, J&J | 100     | 109                          | Teutonia                    | 50        | 64 1/2    |      |  |
| American Bell Telephone            | 100  | 277      | Security, J&J                        | 100           | 95      | Union                        | 50                          | 50        |           |      |  |
| Bell Telephone of Mo.              | 100  | 150      | Washington, Q-J                      | 25            | 95      | Western                      | 50                          | 46        |           |      |  |
| Bell Telephone of Canada           | 100  |          | DAYTON—                              |               |         |                              | PROVIDENCE—                 |           |           |      |  |
| Central Union Telephone            | 100  | 48       | Columbia                             | 100           | 150     | Equitable                    | 50                          | 57        |           |      |  |
| Chesa. & Potomac Telephone         | 100  | 50       | Cooper                               | 20            | 30      | Merchants'                   | 50                          | 57        |           |      |  |
| Chicago Telephone                  | 100  | 242      | Teutonia                             | 20            | 85      | Prov. Washington             | 50                          |           |           |      |  |
| City & Sub. Tel. (Cin.)            | 100  | 190      | HARTFORD—                            |               |         |                              | RICHMOND—                   |           |           |      |  |
| Cumberland Telephone               | 100  | 82       | Etna, Q-J                            | 100           | 273     | Virginia Fire & M.           | 25                          | 36        |           |      |  |
| Cuyahoga Telephone (Cleveland)     |      |          | Connecticut, J&J                     | 100           | 184     | Virginia State               | 25                          | 26 1/8    |           |      |  |
| East Tennessee Telephone           | 100  | 75       | Hartford, J&J                        | 100           | 510     | SAN FRANCISCO—               |                             |           |           |      |  |
| Hudson River Telephone             | 100  | 75       | National, J&J                        | 100           | 203     | Fireman's Fund               | 100                         | 205       |           |      |  |
| Mexican Telephone                  | 10   | 57c.     | Orient, J&J                          | 50            | 87      | ST. LOUIS—                   |                             |           |           |      |  |
| Missouri & Kan. Telephone          | 100  | 52 1/2   | Phenix, Q-J                          | 100           | 187     | American Central             | 25                          | 33        |           |      |  |
| New England Telephone              | 100  | 139      | Steam Boiler, J&J                    | 50            | 135     | Citizens'                    | 100                         | 175       |           |      |  |
| N. Y. & New Jersey Telephone       | 100  | 150      | LIFE INSURANCE—                      |               |         |                              | WASHINGTON—                 |           |           |      |  |
| N. Y. & Penn. Telephone            | 100  | 100      | Etna, Q-Apr.                         | 100           | 220     | Arlington, M&N               | 100                         | 122       |           |      |  |
| Pennsylvania Telephone             | 50   | 37       | Connecticut General, J&J             | 100           | 135     | Columbia, M&N                | 5                           | 10        |           |      |  |
| Providence Telephone               | 50   | 58 1/2   | Hartford Life, J&J                   | 100           | 170     | Commercial, J&J              | 5                           | 4         |           |      |  |
| Southern New England Tel.          | 100  | 121      | Travelers', Q-J                      | 100           | 265     | Corcoran, J&J                | 50                          | 52        |           |      |  |
| Troy Tel. & Tel.                   | 100  | 100      | LOUISVILLE—                          |               |         |                              | Fireman's, J&J              | 20        | 28        |      |  |
| Union Sub. Tel. & Tel. (Cleveland) |      |          | German, J&J                          | 50            | 100     | Franklin, M&N                | 25                          | 38        | 35        |      |  |
|                                    |      |          | Louisville, J&J                      | 100           | 105     | German-American, F&A.        | 100                         | 190       |           |      |  |
| TELEGRAPH.                         |      |          |                                      | Western, J&J  | 100     | 110                          | Lincoln, Q-J                | 5         | 10        |      |  |
| American Dist. Teleg. (N. Y.)      | 100  | 28       | LIFE—                                |               |         |                              | Metropolitan, J&J           | 50        | 70        |      |  |
| American Telegraph & Cable         | 100  | 96       | Mutual Life of Kentucky              | 100           | 100     | National Union, J&J          | 5                           | 10        |           |      |  |
| Central Dist. & P. Tel'gph.        | 100  | 132      | MEMPHIS—                             |               |         |                              | People's, J&J               | 5         | 5 1/4     |      |  |
| Central & So. Amer. Telegraph      | 100  | 109 1/2  | Bluff City                           | 100           | 80      | Potomac, J&J                 | 25                          | 5 1/2     |           |      |  |
| Commercial Cable                   | 100  | 165      | Factors                              | 100           | 90      | Riggs, J&J                   | 5                           | 7 3/8     |           |      |  |
| Commercial Union Teleg. (Me.)      | 100  | 100      | Home                                 | 100           | 55      | TITLE INSURANCE—             |                             |           |           |      |  |
| Commercial Union Teleg. (N. Y.)    | 25   | 110      | Hernando                             | 100           | 80      | Real Estate, J&J             | 100                         | 70        |           |      |  |
| Dominion Telegraph (Canada)        | 50   | 132      | Planters'                            | 100           | 65      | Columbia, Q-J                | 5                           | 4 1/2     |           |      |  |
| Empire & Bay State Teleg.          | 100  | 72       | Phenix                               | 100           | 65      | District                     | 20                          |           |           |      |  |
| Eric Telegraph & Telephone         | 100  | 74       | MOBILE—                              |               |         |                              | Washington, Q-J             | 10        |           |      |  |
| Franklin Telegraph                 | 100  | 40       | Factors & Traders                    | 100           | 120     | MARINE INSURANCE SCRIP.      |                             |           |           |      |  |
| Gold & Stock Telegraph             | 100  | 110      | Planters' & Merchants' Mutual        | 50            | 40      | Atlantic Mutual—1893         | 102                         | 103       |           |      |  |
| Ill. & Mississippi Telegraph       | 100  | 72       | Stonewall                            | 100           | 126     | 1894                         | 102 1/2                     | 103 1/2   |           |      |  |
| International Ocean Teleg.         | 100  | 109      | NEWARK—                              |               |         |                              | 1895                        | 103       | 104       |      |  |
| Mexican Telegraph                  | 100  | 195      | American                             | 5             | 215     | 1896                         | 103 1/2                     | 104       |           |      |  |
| Mobile & Gulf Telegraph            | 100  | 100      | Firemen's                            | 30            | 265     | 1897                         | 104                         | 105       |           |      |  |
| Montreal Telegraph                 | 40   | 175      | Merchants                            | 25            | 170     | 1898                         | 104 1/2                     | 106       |           |      |  |
| Northwestern Teleg., guar.         | 50   | 112      | Newark Fire                          | 5             | 175     | MANUFACTURING. Par.          |                             |           |           |      |  |
| Pacific & Atlantic Telegraph       | 25   | 75       | NEW ORLEANS—                         |               |         |                              | Acushnet Mills (N. B.)      | 100       | 275       |      |  |
| Pacific Telegraph & Telephone      | 100  | 92       | Crescent                             | 100           |         | Am. Lnen (Fall River)        | 100                         | 85        |           |      |  |
| Southern & Atl. Telegraph          | 25   | 92       | Fireman's                            | 100           | 4       | Amory (N. H.)                | 100                         | 120       |           |      |  |
| Western Union Telegraph            | 100  | 90 3/4   | Germania                             | 50            | 70      | Amoskeag (N. H.)             | 1000                        | 1,400     |           |      |  |
|                                    |      |          | Hibernia                             | 100           | 101     | Androscogin (Me.)            | 100                         | 1,122 1/2 |           |      |  |
| ELECTRIC.                          |      |          |                                      | Home          | 100     | 85                           | Appleton (Mass. (new stock) | 1000      | 1,133 1/2 |      |  |
| Allegheny County Elec. Light       | 100  | 160      |                                      |               |         |                              | Arlington Mills (Mass.)     | 100       | 104       |      |  |
| Boston Electric Light              | 100  | 152 1/2  |                                      |               |         |                              |                             |           |           |      |  |
| Bridgport Electric Light           | 25   | 32 1/2   |                                      |               |         |                              |                             |           |           |      |  |
| Buffalo General Electric           | 25   | 65       |                                      |               |         |                              |                             |           |           |      |  |
| Cent. al Light & Power (San Fran)  | 100  | 7 1/2    |                                      |               |         |                              |                             |           |           |      |  |
| Commonwealth Elec. Co. (Chic.)     |      |          |                                      |               |         |                              |                             |           |           |      |  |
| Con. Electric Light, Portland      | 10   | 9 1/2    |                                      |               |         |                              |                             |           |           |      |  |
| Edison El. Illum. Co. (Boston)     | 100  | 185      |                                      |               |         |                              |                             |           |           |      |  |
| Edison El. Illum. Co. of Bklyn.    | 100  | 116      |                                      |               |         |                              |                             |           |           |      |  |
| Edison Co. (Chicago)               | 100  | 156      |                                      |               |         |                              |                             |           |           |      |  |
| Edison El. Illum. Co. of N. Y.     | 100  | 131 1/2  |                                      |               |         |                              |                             |           |           |      |  |
| Eddy Electric Mfg. Co.             | 25   | 15       |                                      |               |         |                              |                             |           |           |      |  |
| Elec. Lgt. & Pow. Co. (Savannah)   | 100  | 74       |                                      |               |         |                              |                             |           |           |      |  |
| Electric Storage Battery, com      | 100  | 39       |                                      |               |         |                              |                             |           |           |      |  |

1 Prices per share not per cent. † Last sale. x Ex-dividend. § Ex-rights. ¶ Ex-rights and ex-dividends



| Stocks.                             | Par. | Bid.                            | Ask. | Stocks.   | Par. | Bid.                             | Ask.                            | Stocks.                               | Par. | Bid.                            | Ask.                            |
|-------------------------------------|------|---------------------------------|------|---|------|----------------------------------|---------------------------------|---------------------------------------|------|---------------------------------|---------------------------------|
| Barnard Mfg. (Fall River).....      | 100  | 65                              | 80   | American Cotton Oil.....                        | 100  | 36 <sup>3</sup> / <sub>4</sub>   | 36 <sup>3</sup> / <sub>4</sub>  | Glucose Sugar Ref. Co., pref.....     | 100  | 107                             | 108                             |
| Bates (Me.).....                    | 100  | 106                             |      | American Cotton Oil, pref.....                  | 100  | 85 <sup>1</sup> / <sub>4</sub>   | 86 <sup>1</sup> / <sub>2</sub>  | Goodyear Shoe Mfg. Co.....            | 25   | 39 <sup>1</sup> / <sub>2</sub>  | 39 <sup>3</sup> / <sub>8</sub>  |
| Boott Cot. (Mass.).....             | 1000 | 775                             |      | American Express.....                           | 100  | 130                              | 136                             | Gorham Mfg. Co., common.....          | 100  |                                 | 100                             |
| Border City Mfg. (Fall River).....  | 100  | 100                             | 105  | American Graphophone.....                       | 10   | 13 <sup>1</sup> / <sub>2</sub>   | 13 <sup>3</sup> / <sub>4</sub>  | Preferred.....                        | 100  | x112                            |                                 |
| Boston Co. (Mass.).....             | 1000 | 1460                            |      | Preferred.....                                  | 10   | 14 <sup>1</sup> / <sub>4</sub>   | 14 <sup>1</sup> / <sub>2</sub>  | Gray & Dudley Co. (Nashville).....    | 100  | 100                             | 105                             |
| Boston Belting.....                 | 100  | 172                             |      | American Hosiery Co.....                        | 25   | 130                              |                                 | Great Falls Ice.....                  | 100  | 115                             | 22                              |
| Boston Duck (Mass.).....            | 700  | 797 <sup>1</sup> / <sub>2</sub> |      | Amer. Maltng Co., com.....                      | 25   | 29 <sup>5</sup> / <sub>8</sub>   | 29 <sup>3</sup> / <sub>4</sub>  | Graniteville Mfg. Co.....             | 100  | 140                             | 150                             |
| Bourne Mills (R. I.).....           | 100  | 160                             |      | Preferred.....                                  | x    | 78 <sup>1</sup> / <sub>4</sub>   | 79                              | Guarantors' Indemnity Co.....         | 50   |                                 | 50                              |
| Bristol Manufacturing Co.....       | 100  | 90                              |      | American Pegamoid Co., pref.....                | 100  | 55                               | 65                              | Hana Plantation C. (Cal.).....        | 100  | 17 <sup>3</sup> / <sub>4</sub>  | 1 <sup>1</sup> / <sub>4</sub>   |
| Cabot Manufacturing Co. (Me.).....  | 100  | 74 <sup>3</sup> / <sub>4</sub>  |      | American Publishing (Hartfd).....               | 25   | 25                               |                                 | Hartford Manilla Co.....              | 100  | 75                              | 100                             |
| Chace (Fall River).....             | 100  | 90                              |      | American Screw.....                             | 250  | 127 <sup>1</sup> / <sub>2</sub>  |                                 | Hartford Woven Wire Mat. Co. 25       |      |                                 | 35                              |
| Chilcopee (Mass.).....              | 100  | 50                              |      | American Soda Fountain, com.....                | 100  | 6                                | 8                               | Hawaiian C. & Sugar.....              | 100  | 28                              | 28 <sup>1</sup> / <sub>4</sub>  |
| City Manufacturing Co. (N.B.).....  | 100  | 75                              |      | 1st preferred.....                              | 100  | 48                               | 50                              | Hecker-Jones-Jewell Milling, pfd.     | 50   | 50                              | 57                              |
| Cocheo (N. H.).....                 | 500  | 170                             |      | 2d preferred.....                               | 100  | 15                               | 18                              | Henderson Bridge. See RR.             |      |                                 |                                 |
| Collins Co. (Conn.).....            | 100  | 113                             |      | American Spirits Man'g Co.....                  | 100  | 11 <sup>3</sup> / <sub>4</sub>   | 12 <sup>1</sup> / <sub>2</sub>  | Herring-Hall-Marvin, common.....      | 100  |                                 | 1 <sup>1</sup> / <sub>2</sub>   |
| Columbian (N. H.).....              | 100  | 1150                            |      | Preferred, 5 p. c., non-cum.....                | 100  | 35                               | 37 <sup>1</sup> / <sub>4</sub>  | Preferred.....                        | 100  | 4                               | 7                               |
| Continental (Me.).....              | 100  | 15                              |      | American Steel & Wire, common.....              | 25   | 29 <sup>1</sup> / <sub>2</sub>   |                                 | Hoboken Ferry.....                    | 100  | 90                              | 91                              |
| Cornell Mills (F. R.).....          | 100  | 92                              |      | Preferred.....                                  | 86   | 87                               |                                 | Holyoke Water Power.....              | 100  | 295                             |                                 |
| Dartmouth Manufacturing Co.....     | 100  | 75                              | 77   | American Straw Board.....                       | 100  | 31                               | 31 <sup>1</sup> / <sub>2</sub>  | Hutchinson Sugar Plant.....           | 50   | 5 <sup>1</sup> / <sub>4</sub>   | 58 <sup>3</sup> / <sub>4</sub>  |
| Davol Mills (Fall River).....       | 100  | 93                              |      | American Sugar Refining.....                    | 100  | 118 <sup>1</sup> / <sub>2</sub>  | 118 <sup>1</sup> / <sub>4</sub> | Hydraulic Press Brick.....            | 100  |                                 | 77 <sup>1</sup> / <sub>2</sub>  |
| Dwight (Mass.).....                 | 500  | 1780                            |      | Preferred.....                                  | 100  | 108                              | 109                             | Illinois Steel.....                   | 100  |                                 | 67                              |
| Edwards (Me.).....                  | 100  | 145                             |      | American Surety.....                            | 50   | 160                              | 175                             | Trust Co. certificates.....           |      |                                 |                                 |
| Everett (Mass.).....                | 100  | 55                              |      | American Tobacco.....                           | 50   | 125 <sup>3</sup> / <sub>4</sub>  | 128 <sup>1</sup> / <sub>4</sub> | Imperial Bldg. Co. (St. Louis) c..... | 100  |                                 | 35                              |
| Fall River Bleachery.....           | 100  | 105                             |      | Preferred.....                                  | 100  | 125                              | 130                             | Preferred.....                        | 100  |                                 | 60                              |
| Flint Mills (Fall River).....       | 100  | 95                              |      | Dividend scrip.....                             |      | 99                               | 100                             | Importers' Bond, Wareh. (N.O.).....   | 100  | 40                              |                                 |
| Franklin (Me.).....                 | 100  | 98                              |      | American Type Founders.....                     | 100  | 50                               | 53                              | Inter-Navigation Co.....              | 50   |                                 |                                 |
| Granite (F. R.).....                | 100  | 90                              |      | American Wringer, com.....                      | 100  | 100                              | 103                             | In. Pack. & Prov. Co. Lt.....         | 100  |                                 |                                 |
| Great Falls (N. H.).....            | 100  | 146                             |      | Preferred.....                                  | 100  | 114                              |                                 | Preferred, 8s.....                    | 100  |                                 |                                 |
| Grinnell Manuf'g Co. (N. B.).....   | 1000 | 622 <sup>1</sup> / <sub>2</sub> |      | Anchor Line.....                                | 100  | 1                                |                                 | International Paper Co., com.....     | 100  | 52                              | 53                              |
| Hamilton (Mass.).....               | 100  | 39                              |      | Augusta Land.....                               | 100  | 35                               | 45                              | Preferred.....                        | 100  | 86                              | 87                              |
| Hamilton Woolen (Mass.).....        | 100  | 100                             |      | Augusta Factory.....                            | 100  | 0                                | 70                              | Iron Steamboat.....                   | 100  |                                 | 10                              |
| Hargrave Mills (F. R.).....         | 100  | 100                             |      | Baltimore Warehouse.....                        | 20   | 21 <sup>1</sup> / <sub>2</sub>   | 22 <sup>1</sup> / <sub>2</sub>  | Jackson Brewing (N. O.).....          | 100  |                                 | 190                             |
| Hartford Carpet (Conn.).....        | 100  | 61                              |      | Barney & Smith Car.....                         | 100  | 15                               |                                 | J. B. Stetson Co. Com.....            | 100  | 45                              |                                 |
| Hathaway Manuf'g Co. (N.B.).....    | 100  | 115                             |      | Preferred, 8 per cent cum.....                  | 100  | 55                               |                                 | Preferred.....                        | 100  | 100                             | 110                             |
| Hill (Me.).....                     | 100  | 35                              |      | Bay Shell Road Co. (Mobile).....                | 25   | 25                               | 27 <sup>1</sup> / <sub>2</sub>  | J. R. Montgomery Co.....              | 100  | 80                              | 90                              |
| Hosiery (Lowell).....               | 100  | 76 <sup>1</sup> / <sub>2</sub>  |      | Bergner & E. Brewing.....                       | 100  | 70                               |                                 | Johnson Typesetter Co.....            | 100  |                                 | 85                              |
| Howland Mill Cor. (N. B.).....      | 100  | 95                              |      | Preferred, M&N.....                             | 100  |                                  | 96                              | Johns-Pratt Co.....                   | 100  | 90                              | 100                             |
| Jackson (N. H.).....                | 1000 | 910                             |      | Bethlehem Iron.....                             | 50   |                                  |                                 | John P. King Mfg. Co.....             | 100  | x100                            | 101                             |
| King Philip (F. R.).....            | 100  | 85                              |      | Billings & Spencer, 6 p. c.....                 | 25   | 30                               | 37                              | Journeay & Burnham, common.....       | 100  |                                 | 22                              |
| Laconia (Me.).....                  | 400  | 550                             |      | Bond & Mortgage Guarantee.....                  | 100  | 190                              | 200                             | Preferred.....                        | 100  | 72 <sup>1</sup> / <sub>2</sub>  | 80                              |
| Lancaster Mills (Mass.).....        | 400  | 310                             | 312  | Boston Land.....                                | 10   | 4                                | 5                               | Kansas City Stock Yards.....          | 100  | 111                             | 114                             |
| Laurel Lake Mills (F. R.).....      | 100  | 75                              |      | Boston Water Power (assented).....              |      | 10c.                             |                                 | Kemp, Wool., Candy Co. (Tenn.).....   | 100  |                                 | 70                              |
| Lawrence (Mass.).....               | 100  | 104                             |      | Boylston St. Land.....                          | 15   | 2 <sup>1</sup> / <sub>2</sub>    |                                 | Kennard Carpet Co., com.....          | 100  | 104                             |                                 |
| Lockwood (Me.).....                 | 100  | 60                              |      | Brandon Printing Co. (Tenn.).....               | 100  | 100                              | 105                             | Preferred.....                        | 100  | 104                             |                                 |
| Lowell (Mass.).....                 | 690  | 501                             | 510  | Broad Brook Co. (Hartford).....                 | 25   |                                  | 25                              | Kentucky Heating Co.....              | 100  | 95                              | 98                              |
| Lowell Bleachery.....               | 100  | 75                              | 82   | Brookline (Mass.) Land.....                     | 5    | 3                                | 3 <sup>1</sup> / <sub>2</sub>   | Kentucky & Ind. Bridge. See RR.       |      |                                 |                                 |
| Lowell Machine Shop.....            | 500  | 650                             |      | Brooklyn Ferry Co.....                          | 100  | 39 <sup>1</sup> / <sub>2</sub>   | 41                              | Kentucky Title.....                   | 100  | 114                             | 115                             |
| Lyman Mills (Mass.).....            | 100  | 50                              | 55   | Brunswick Dock & City Imp.....                  | 100  | 8                                | 9                               | Kentucky Wagon.....                   | 100  | 114                             | 115                             |
| Manchester (N. H.).....             | 100  | 97 <sup>1</sup> / <sub>2</sub>  |      | Burr Index Co. (Hartford).....                  | 25   |                                  | 25                              | Lamson Store Serv.....                | 25   | 21 <sup>3</sup> / <sub>4</sub>  | 22                              |
| Massachusetts Cotton.....           | 100  | 177 <sup>3</sup> / <sub>4</sub> |      | Cal. & Chic. Can. & Dock Co.....                | 100  | 59                               | 59 <sup>3</sup> / <sub>4</sub>  | Landers Frary & Clark.....            | 25   | 32                              |                                 |
| Mechanics' (F. R.).....             | 100  | 65                              |      | Cambria Iron Co.....                            | 50   | 55 <sup>3</sup> / <sub>4</sub>   |                                 | Langley Mfg. Co.....                  | 100  | 98                              | 99                              |
| Merchants' (F. R.).....             | 100  | 60                              |      | Cambria Steel Co.....                           | 50   | 55 <sup>1</sup> / <sub>4</sub>   | 56                              | Langston Monotype.....                | 20   | 14                              |                                 |
| Merrimack (Mass.).....              | 1000 | 905                             | 925  | Canton Co. (Baltimore).....                     | 100  | 75 <sup>1</sup> / <sub>2</sub>   | 76                              | La Variete Association (N.O.).....    | 1500 |                                 | 1700                            |
| Metricomet Manuf'g Co. (F. R.)..... | 100  | 45                              |      | Caraleigh Cotton Mills (N. C.).....             | 100  | 63                               | 65                              | Lawyers' Surety Co.....               | 100  | 98                              | 105                             |
| Middlesex (Mass.).....              | 100  | 120                             |      | Caraleigh Phosphate Works.....                  | 100  | 106                              | 108                             | Lawyers' Title Ins. Co.....           | 100  | 147                             | 155                             |
| Mohawk Val. Cot. Mills (Utica)..... | 100  | 75                              | 90   | Case Lockwood & Brainard Co.....                | 100  | 121                              | 129                             | Lehigh Coal & Navigation.....         | 50   |                                 | 38 <sup>1</sup> / <sub>2</sub>  |
| Monadnock (N. H.).....              | 1000 | 1150                            |      | Celluloid.....                                  | 100  | 76                               | 80                              | Liberty Mills.....                    | 100  | 75                              | 80                              |
| Morse Twist Drill (N. B.).....      | 50   | 155                             |      | Central Bridge Co. (Cin.).....                  |      |                                  | 5                               | Louisville Public Wareh'se Co.....    | 100  | 80                              | 85                              |
| Narragansett Mills (F. R.).....     | 100  | 95                              |      | Central Transportation cts.....                 | 35   | 26 <sup>1</sup> / <sub>2</sub>   |                                 | Louisv. Tobacco Wareh'se, com.....    | 100  | 60                              | 65                              |
| Nashua (N. H.).....                 | 500  | 475                             | 500  | Chesapeake & Delaware Canal.....                | 50   |                                  |                                 | Preferred.....                        | 100  | 117                             | 118                             |
| Naukeag (Mass.) Cotton.....         | 100  | 45                              | 49   | Chesebrough Man'g Co.....                       | 100  | 310                              | 340                             | Mackey-Nesbit Dry Goods Co.....       | 100  |                                 | 33 <sup>1</sup> / <sub>2</sub>  |
| New Bedford Cordage.....            | 100  | 100                             |      | Chicago Brew. & M., 7 p. c.....                 | 10   | 2                                |                                 | Madison Square Garden.....            | 100  |                                 | 5                               |
| New Bedford Spinning Co.....        | 100  | 140                             |      | Preferred, 8 p. c., J&D.....                    | 10   | 28                               |                                 | Manhattan Beach Co.....               | 100  | 3                               | 6                               |
| Newmarket (N. H.).....              | 500  | 150                             |      | Chic. Junct. Ry. & Stk. Yds.....                | 100  | 120                              | 122                             | Manhattan Oil.....                    | 100  |                                 |                                 |
| Osborn Mills (Fall River).....      | 100  | 95                              |      | Preferred.....                                  | 100  | x121 <sup>1</sup> / <sub>2</sub> |                                 | Marin County Water.....               | 100  | 50                              |                                 |
| Otis Manuf'g Co. (Mass.).....       | 1000 | 1500                            |      | Chic. Packing & Prov. Co. Lt.....               | 10   | 24                               |                                 | Marsden Co. (Phila.).....             | 100  | 5 <sup>1</sup> / <sub>8</sub>   |                                 |
| Pacific (Mass.).....                | 1000 | 1850                            |      | Preferred.....                                  | 10   | 10                               |                                 | Preferred.....                        | 100  |                                 |                                 |
| Parker Mills (F. R.).....           | 100  | 100                             |      | Church Co. (Cin.) pref.....                     |      | 75                               |                                 | Mechanical Rubber, common.....        | 100  | 15                              |                                 |
| Pepperell (Me.).....                | 500  | 1100                            |      | Cincinnati Chamber Com.....                     | 1000 |                                  | 30                              | Preferred.....                        | 100  | 40                              | 60                              |
| Pierce Manuf'g Co. (N. B.).....     | 100  | 110                             | 115  | Cincinnati Ice.....                             | 100  |                                  | 40                              | Merchants' Ex. Ass'n (S. Fran.).....  | 100  | 90                              |                                 |
| Pocasset (Fall River).....          | 100  | 95                              |      | Cincinnati Leaf Tobacco Ware-<br>house com..... | 100  |                                  | 50                              | Mergenthaler Linotype.....            | 100  | 184 <sup>1</sup> / <sub>4</sub> | 185                             |
| Potomaska Mills (N. B.).....        | 100  | 65                              |      | Preferred.....                                  | 100  |                                  | 117 <sup>1</sup> / <sub>2</sub> | Meriden Britannia.....                | 25   | 65                              |                                 |
| Rich. Borden (Fall River).....      | 100  | 95                              |      | Cincinnati Union Stock Yards.....               | 100  | 84                               | 86                              | Metairie Cemetery Assoc'n.....        | 100  | 108                             |                                 |
| Rock Mfg. Co. (Conn.).....          | 500  | 350                             |      | Preferred.....                                  | 50   | 95                               | 97                              | Michigan-Peninsular Car.....          | 100  | 10                              | 13 <sup>1</sup> / <sub>2</sub>  |
| Rotch Spinning Co. (N. B.).....     | 100  | 92 <sup>1</sup> / <sub>2</sub>  |      | Citizens' Steamboat (Troy).....                 | 100  | 185                              | 195                             | Preferred.....                        | 100  | 57 <sup>1</sup> / <sub>2</sub>  | 59                              |
| Sagamore (Fall River).....          | 100  | 80                              |      | Clafin Co.....                                  | 100  | 91                               | 98                              | Milw. & Chic. Brew., Lt., 7s.....     | 10   | 6                               |                                 |
| Salmon Falls (N. H.).....           | 300  | 200                             |      | 1st preferred, cum., 5 p. c.....                | 100  | 92                               | 97                              | Preferred, 7s.....                    | 10   | 33                              |                                 |
| Sanford Spinning Co. (F. R.).....   | 100  | 95                              |      | 2d preferred, cum., 6 p. c.....                 | 100  | 90                               | 95                              | Minneapolis Brewing Co.....           | 100  | 18                              | 20                              |
| Seaconett Mills (F. R.).....        | 100  | 92 <sup>1</sup> / <sub>2</sub>  |      | Colorado Coal & Iron Dev.....                   | 100  | 1 <sup>1</sup> / <sub>4</sub>    | 2 <sup>1</sup> / <sub>2</sub>   | Minnesota Iron.....                   | 100  | 91                              | 91 <sup>1</sup> / <sub>4</sub>  |
| Shove (Fall River).....             | 100  | 90                              |      | Preferred.....                                  | 100  | 1                                |                                 | Trust Co. receipts.....               |      |                                 |                                 |
| Skenandoa Cotton Co. (Utica).....   | 100  | 135                             | 140  | Commercial Building Co.....                     | 100  |                                  | 25                              | Mississippi Val. Trans. Co.....       | 100  | 95                              | 100                             |
| Stafford (Fall River).....          | 100  | 92 <sup>1</sup> / <sub>2</sub>  |      | Consol. Car Heating.....                        | 100  | 30                               | 35 <sup>1</sup> / <sub>2</sub>  | Mobile Brewery.....                   | 100  | 108                             |                                 |
| Stark Mills (N. H.).....            | 1000 | 850                             |      | Consol. Elevator (St. L.) com.....              | 100  | 1                                | 5                               | Model Mills.....                      | 100  | 15                              | 20                              |
| Stonewall Cot. Mills (Mobile).....  | 100  | 105                             |      | Preferred.....                                  | 100  | 10                               | 15                              | Monongahela Water.....                | 25   |                                 | 37 <sup>1</sup> / <sub>4</sub>  |
| Tecumseh (Fall River).....          | 100  | 85                              |      | Consol. Fire Works Com.....                     | 100  | 40                               |                                 | Morris Canal, guar., 4s.....          | 100  |                                 |                                 |
| Thorndike.....                      | 1000 | 1000                            |      | Preferred.....                                  | 100  | 40                               |                                 | Preferred, guar., 10.....             | 100  |                                 |                                 |
| Trumont & S. (Mass.).....           | 100  | 125                             |      | Consolidated Ice Co., com.....                  | 100  | 46 <sup>1</sup> / <sub>4</sub>   | 46 <sup>3</sup> / <sub>4</sub>  | Mosler Safe Co. pref.....             | 100  |                                 | 100                             |
| Troy Cotton & Woollen (F. R.).....  | 500  | 900                             |      | Preferred.....                                  | 100  | 89                               | 90                              | Mount Olivet Cemetery.....            | 100  | 74                              | 76                              |
| Union C. Mfg. (Fall River).....     | 100  | 130                             |      | Consol. Rolling Stock, Br'port.....             | 100  | 20                               | 21 <sup>1</sup> / <sub>2</sub>  | Mystic Wharf & Storage com.....       | 100  | 99                              | 100                             |
| Utica Steam Cotton Mills.....       | 100  | 67                              | 100  | Consol. Smet. & Ref'ng Co. K. C. 25             | 85   | 90                               |                                 | Preferred, M&S.....                   | 100  | 102 <sup>1</sup> / <sub>2</sub> | 103 <sup>1</sup> / <sub>2</sub> |
| Wampanoag (Fall River).....         | 100  | 90                              |      | Contra Costa Water.....                         | 100  | 54 <sup>3</sup> / <sub>4</sub>   |                                 | Nashville Land Imp.....               | 100  | 7 <sup>1</sup> / <sub>2</sub>   | 8                               |
| Wamsutta Mills (N. B.).....         | 100  | 79                              |      | Cov. & Cin. Bridge, com.....                    | 100  | 14                               |                                 | Nashville Warehouse & Elev.....       | 100  | 20                              | 25                              |
| Westmore (Fall River).....          | 100  | 45                              |      | Preferred.....                                  | 140  | 145                              |                                 | Nashville Woolen Mills.....           | 100  | 97                              | 100                             |
| Whitman Mills (N. B.).....          | 100  | 5                               |      | 2d preferred.....                               | 100  | 80 <sup>1</sup> / <sub>2</sub>   |                                 | Nat. & Provid'ce Worsted Mill.....    | 100  |                                 |                                 |
| Williamtic Linen Co. (Conn.).....   | 25   | 25                              |      | Cramp Ship Yard.....                            | 100  | 70                               | 74                              | Preferred.....                        | 100  |                                 | 115                             |
| York Co. (Me.).....                 | 750  | 550                             |      | Crescent City Slaughter House.....              | 50   | 38 <sup>3</sup> / <sub>4</sub>   | 41                              | National Bisquit Co., com.....        | 100  | 32 <sup>3</sup> / <sub>8</sub>  | 32 <sup>1</sup> / <sub>2</sub>  |

EXCHANGE SEATS.



| Stocks.                         | Par.  | Bid.                            | Ask.                            | Stocks.                          | Par.  | Bid.                            | Ask.                            | Stocks.                             | Par.  | Bid.                            | Ask.                            |
|---------------------------------|-------|---------------------------------|---------------------------------|----------------------------------|-------|---------------------------------|---------------------------------|-------------------------------------|-------|---------------------------------|---------------------------------|
| Norfolk & Wash. Steamboat       | 100   | 92                              | .....                           | St. Louis Transfer               | 100   | 51                              | 55                              | Union Ferry (Brooklyn)              | 100   | 38                              | 39                              |
| North American Co.              | 100   | 6 <sup>3</sup> / <sub>8</sub>   | 6 <sup>1</sup> / <sub>2</sub>   | Savannah Brewing Co.             | 100   | 101                             | 103                             | Union Stock Yards, Nashville        | ..... | 40                              | 50                              |
| Oceanic Steamship (San Fr.)     | 100   | 56 <sup>3</sup> / <sub>4</sub>  | 57                              | Savannah Construction Co.        | 1000  | 94                              | 97                              | Union Stock Yards, St. Louis        | 100   | .....                           | 55                              |
| Old Dominion Steamship, J.&J.   | 100   | 85                              | 95                              | Security Title & Trust (Chic.)   | 100   | 99 <sup>1</sup> / <sub>2</sub>  | 101 <sup>1</sup> / <sub>2</sub> | Union Storage Co. (Pittsburg)       | .50   | 117                             | 118                             |
| Pacific Aux Fire Alarm          | 20    | 1 <sup>1</sup> / <sub>2</sub>   | 2 <sup>1</sup> / <sub>4</sub>   | Shultz Belting                   | 100   | 60                              | 80                              | Union Switch & Signal               | ..... | 50                              | 36 <sup>1</sup> / <sub>2</sub>  |
| Pacific Coast Borax             | 100   | .....                           | 105                             | Sibley Mfg. Co.                  | 100   | 70                              | 75                              | Preferred                           | ..... | 50                              | 57                              |
| Pacific Coast Co.—Common        | 100   | 44 <sup>3</sup> / <sub>4</sub>  | 46                              | Silver bullion certificates      | ..... | 61                              | 62                              | Union Type Writer—Common            | 100   | 13                              | 14 <sup>3</sup> / <sub>4</sub>  |
| 1st preferred                   | 100   | 83                              | 86                              | Simmons Hardware—Pref.           | 100   | 117                             | 120                             | 1st preferred                       | 100   | 100                             | 103                             |
| 2d preferred                    | 100   | 63                              | 66                              | Common                           | 100   | 111                             | 112                             | 2d pref.                            | 100   | 97                              | 100                             |
| Pacific Mail Steamship          | 100   | 32 <sup>1</sup> / <sub>2</sub>  | 33                              | Singer Mfg. Co.                  | 100   | x405                            | 420                             | U. S. Envelope Co.—Common           | 100   | .....                           | .....                           |
| Paraffine Paint                 | 10    | 7                               | .....                           | Sloss Iron & Steel Co.           | 100   | .....                           | .....                           | Preferred                           | 100   | .....                           | 99                              |
| Pawtucket Hair Cloth            | 30    | 40                              | .....                           | Smyth Mfg. Co. (Hartford)        | 100   | 155                             | .....                           | U. S. Express                       | ..... | 40                              | 44                              |
| Peck Stow & Wilcox Co.          | 25    | 20                              | .....                           | Southern Cotton Oil              | 50    | 40                              | 45                              | U. S. Fidelity & Guar. Co. (Md.)    | 100   | .....                           | .....                           |
| Penn. Salt Mfg.                 | 50    | 104                             | .....                           | Spring Valley City Co.           | 100   | 2                               | 3                               | U. S. Glass, com.                   | 100   | 24 <sup>1</sup> / <sub>2</sub>  | .....                           |
| Penn. Steel, common             | 100   | 20                              | .....                           | Spring Valley Water              | 100   | 100                             | 100 <sup>1</sup> / <sub>4</sub> | Preferred                           | 100   | 70                              | 80                              |
| Preferred                       | 100   | 39 <sup>1</sup> / <sub>2</sub>  | .....                           | Standard Distill. & Distrib.—    | ..... | .....                           | .....                           | U. S. Leather                       | 100   | 6 <sup>1</sup> / <sub>8</sub>   | 6 <sup>1</sup> / <sub>4</sub>   |
| P. Lorillard, preferred         | 100   | 119                             | 121 <sup>1</sup> / <sub>2</sub> | Common                           | ..... | 21                              | 21 <sup>1</sup> / <sub>2</sub>  | Preferred                           | 100   | 64                              | 64 <sup>1</sup> / <sub>4</sub>  |
| P.H.&F.M. Roots Co. (Cin.)—Pfd. | 50    | 55                              | .....                           | Preferred                        | ..... | 69                              | 69 <sup>1</sup> / <sub>2</sub>  | U. S. Oil                           | ..... | 25                              | x21 <sup>7</sup> / <sub>8</sub> |
| Phila. & Wilmington Steamboat   | 50    | 142 <sup>1</sup> / <sub>2</sub> | .....                           | Standard Oil                     | 100   | 416 <sup>1</sup> / <sub>2</sub> | 417                             | U. S. Rubber                        | 100   | 37 <sup>1</sup> / <sub>2</sub>  | 37 <sup>3</sup> / <sub>8</sub>  |
| Phillips Button Mfg.            | 100   | 103                             | 107                             | Standard Rope & Twine            | 100   | 7                               | 8                               | Preferred                           | 100   | 98                              | 99 <sup>3</sup> / <sub>4</sub>  |
| Phenix Cotton Mills (Tenn.)     | ..... | 15                              | 20                              | Standard Underground Cable       | 100   | 116                             | 120                             | U. S. Sugar Refining Co. (Illinois) | ..... | 25                              | 1 <sup>1</sup> / <sub>2</sub>   |
| Pittsburg Plate Glass Co.       | 100   | 84 <sup>3</sup> / <sub>4</sub>  | 85 <sup>1</sup> / <sub>4</sub>  | Stanley Rule & Level Co.         | 25    | 60                              | .....                           | Utica Cement                        | ..... | 67 <sup>3</sup> / <sub>4</sub>  | 68 <sup>1</sup> / <sub>2</sub>  |
| Plimpton (Hartford)             | 100   | 110                             | 125                             | Stanley Works                    | 25    | 45                              | .....                           | Preferred                           | 100   | 116 <sup>3</sup> / <sub>8</sub> | 117 <sup>1</sup> / <sub>2</sub> |
| Pneumatic Gun Carriage          | 10    | 25c                             | 30c                             | State St. Exchange (Boston)      | 100   | 117                             | .....                           | Wagner Palace Car                   | ..... | 100                             | 165                             |
| Portland Water                  | 100   | 100                             | 102                             | Stillwell, Bierce & Smith Valle  | 100   | 96                              | 98                              | Washington Market, J.&J.            | 50    | 110                             | .....                           |
| Pratt & Cady Co.                | 100   | 70                              | 80                              | Preferred                        | 100   | 107                             | 109                             | Washington Safe Deposit Co.         | 100   | 50                              | .....                           |
| Pratt & Whitney—Pref.           | 100   | 44                              | 49                              | Street Ry. & Illum Prop.         | 100   | 20                              | 21                              | Webb Manufact. Co.—Nashv'le         | 100   | 75                              | .....                           |
| Prewitt & Spurr Mfg. Co.        | 100   | 44                              | 49                              | Streets West. Stable Car Line    | ..... | 20                              | 21                              | Wells, Fargo Express                | ..... | 120                             | 125                             |
| Procter & Gamble Co.            | 100   | 250                             | .....                           | Preferred                        | ..... | 70                              | 72                              | Welsbach Light Co., Canada          | 5     | .....                           | .....                           |
| Preferred                       | 100   | 160                             | 165                             | Swift & Co.                      | 100   | x99                             | 100                             | Welsbach Commercial Co.             | 100   | .....                           | .....                           |
| Pullman Palace Car              | 100   | 189                             | 190                             | Talmage's (Dan) Sons Co., 8%     | 100   | 103                             | 105                             | Preferred                           | 100   | .....                           | .....                           |
| Raleigh Cotton Mills            | 100   | 103                             | 104                             | Tennessee Manufacturing Co.      | 100   | 2                               | 5                               | Westcott Express, common            | 100   | 15                              | 18                              |
| Reece Button Hole               | 10    | .....                           | .....                           | Tenth & Twenty-third St. Ferry   | 100   | 80                              | .....                           | Preferred                           | 100   | 95                              | 100                             |
| Rhode Isl. Perkins H. S., com.  | 100   | .....                           | .....                           | Texas & Pacific Coal Co.         | 100   | 56                              | 62                              | West End (Boston) Land              | ..... | 25                              | 1                               |
| Preferred                       | 100   | 32 <sup>1</sup> / <sub>2</sub>  | .....                           | Thorne Type Set. Mach. Co. pref. | 100   | .....                           | 90                              | Western Aut. Mach. Screw Co.        | 100   | 225                             | 255                             |
| Rhode Island Safe Deposit       | 100   | 70                              | .....                           | Torrington Needle Co.—           | ..... | .....                           | .....                           | Westinghouse Air Brake Co.          | 50    | 161                             | 162                             |
| Safety Car Heating & Lighting   | 100   | 101                             | .....                           | Common A.                        | 25    | 28                              | 28 <sup>1</sup> / <sub>2</sub>  | Westinghouse Brake Co. (Lim.)       | 50    | .....                           | 90                              |
| St. Charles Car Co.             | 100   | 85                              | 90                              | Common B.                        | 25    | 25                              | .....                           | Wingins Ferry Co.                   | 100   | 195                             | .....                           |
| St. Louis Agr. & M. Associat'n  | 100   | 65                              | .....                           | Preferred                        | 25    | 27                              | 28                              | Winchester R. Arms Co.              | 100   | 500                             | .....                           |
| St. Louis Brewing Ass'n, pref.  | 100   | 29 <sup>1</sup> / <sub>4</sub>  | 29 <sup>3</sup> / <sub>4</sub>  | Trenton Potteries                | 100   | 5                               | 10                              | Wool Exchange, N. Y.                | 100   | .....                           | 100                             |
| Common                          | 100   | 24 <sup>1</sup> / <sub>4</sub>  | 24 <sup>3</sup> / <sub>4</sub>  | Preferred                        | 100   | 28                              | 35                              | Worthington Co., pref.              | 100   | 97                              | 100                             |
| St. Louis Cotton Compress       | 100   | 30                              | 40                              | Trow Directory—Pref.             | 100   | 35                              | 45                              | Common                              | 100   | 30                              | 35                              |
| St. Louis Exposition stock      | 25    | 5                               | 6                               | Union Boot & Shoe (N. B.)        | 100   | .....                           | 80                              | Wollaston Land                      | 5     | 1                               | .....                           |
| St. L. House Building, No. 3.   | 500   | 530                             | 537                             | Union Dairy Co. (St. Louis)      | 100   | 92                              | 98                              | .....                               | ..... | .....                           | .....                           |

† Prices are per share not per cent.

‡ Sale price.

x Ex-dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (\*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.

|                        | Capital. | Surplus.  | Deposits. | P'r | Bid.                           | Ask.                           |
|------------------------|----------|-----------|-----------|-----|--------------------------------|--------------------------------|
| <b>BIRMINGHAM—</b>     |          |           |           |     |                                |                                |
| Alabama Nat. Bank      | 200,000  | \$ 3,336  | 341,634   | 100 | 75                             | 80                             |
| Ala. Trust & Sav. Co.  | 100,000  | 11,500    | 25,000    | 100 | .....                          | .....                          |
| Berney Nat. Bank       | 200,000  | 18,453    | 363,614   | 100 | 85                             | 90                             |
| Birmingham Tr. & Sav   | 500,000  | 46,656    | 713,259   | 100 | 82 <sup>1</sup> / <sub>2</sub> | 85                             |
| First National Bank    | 250,000  | 35,531    | 1,186,288 | 100 | 100                            | 105                            |
| Jefferson Co. Sav. Bk. | 100,000  | 62,437    | 409,025   | 100 | 95                             | 96 <sup>1</sup> / <sub>2</sub> |
| People's Sav. Bk. & Tr | 75,000   | 6,016     | 182,572   | 100 | 72 <sup>1</sup> / <sub>2</sub> | 75                             |
| <b>MOBILE—</b>         |          |           |           |     |                                |                                |
| First Nat. Bank        | 300,000  | § 394,739 | 1,700,304 | 100 | 235                            | .....                          |
| People's Bank          | 150,000  | § 226,644 | 942,499   | 100 | 225                            | .....                          |

ARKANSAS.

|                     | Capital. | Surplus. | Deposits. | P'r | Bid.  | Ask.                           |
|---------------------|----------|----------|-----------|-----|-------|--------------------------------|
| <b>LITTLE ROCK—</b> |          |          |           |     |       |                                |
| Bank of Commerce    | 100,000  | 2,000    | 155,652   | 25  | 15    | 17 <sup>1</sup> / <sub>2</sub> |
| Bank of Little Rock | 200,000  | 9,863    | 186,592   | 25  | ..... | 15                             |
| Citizens' Bank      | 100,000  | 26,249   | 420,000   | 25  | 30    | 31 <sup>1</sup> / <sub>4</sub> |
| Exchange Nat. Bk.   | 200,000  | 22,601   | 745,096   | 100 | 103   | 105                            |
| German Nat. Bk.     | 300,000  | 69,478   | 765,349   | 100 | 103   | 105                            |

CALIFORNIA.

|                         | Capital.  | Surplus.  | Deposits.  | P'r   | Bid.                            | Ask.                           |
|-------------------------|-----------|-----------|------------|-------|---------------------------------|--------------------------------|
| <b>LOS ANGELES—</b>     |           |           |            |       |                                 |                                |
| California Bank         | 250,000   | § 32,600  | 515,000    | 100   | .....                           | .....                          |
| Citizens' Bank          | 100,000   | 24,000    | 510,000    | 100   | .....                           | .....                          |
| Farmers' & Mer. Bk.     | 500,000   | 900,000   | 4,020,000  | 1000  | .....                           | .....                          |
| First National Bank     | 400,000   | 267,350   | 2,114,417  | 100   | .....                           | .....                          |
| German-Am. Sav. B'k     | 100,000   | 43,772    | 679,473    | ..... | .....                           | .....                          |
| Los Angeles Nat. Bk.    | 500,000   | 56,463    | 1,342,587  | 100   | .....                           | .....                          |
| Main St. Savings Bk.    | 100,000   | 13,182    | 360,104    | 50    | .....                           | .....                          |
| Merchants' Nat. Bk.     | 200,000   | 48,738    | 808,029    | 100   | .....                           | .....                          |
| Nat. Bk. of California  | 250,000   | 28,798    | 546,221    | 100   | .....                           | .....                          |
| Security L. & Tr. Co.   | 100,000   | 30,000    | 400,000    | 100   | .....                           | .....                          |
| Security Savings Bk.    | 100,000   | 41,505    | 1,141,156  | 100   | .....                           | .....                          |
| State Loan & Tr. Co.    | 500,000   | 23,000    | 754,000    | 100   | .....                           | .....                          |
| <b>OAKLAND—</b>         |           |           |            |       |                                 |                                |
| California Bank         | 100,000   | 6,771     | 172,727    | 100   | 85                              | 90                             |
| Central Bank            | 300,000   | 87,500    | 1,396,675  | 30    | 30                              | 35                             |
| First National Bank     | 300,000   | 40,773    | 418,734    | 100   | 115                             | 120                            |
| Union Nat. Bank         | 150,000   | 124,714   | 613,791    | 100   | .....                           | .....                          |
| <b>SAN FRANCISCO—</b>   |           |           |            |       |                                 |                                |
| Amer'n Bk. & Tr. Co.    | 426,800   | § 60,706  | 298,593    | 100   | .....                           | .....                          |
| Anglo-Cal. Bk. (Ld.)    | 173,047   | 224,931   | 4,614,191  | 100   | 63                              | 65                             |
| Bank of California      | 3,000,000 | 3,102,923 | 7,728,765  | 100   | 249                             | 250                            |
| Bank of Commerce        | 52,720    | 3,435     | 115,053    | ..... | .....                           | .....                          |
| Cal. Safe Dep. & T. Co. | 1,000,000 | 90,220    | 1,877,495  | 100   | 96                              | 97                             |
| Crocker-Woolth N.B.     | 1,000,000 | 662,913   | 3,846,047  | 100   | .....                           | .....                          |
| Don'ho-Kelly B'g Co     | 650,000   | 15,035    | 1,501,388  | ..... | .....                           | .....                          |
| First National Bank     | 1,500,000 | 104,095   | 5,455,064  | 100   | 205                             | .....                          |
| German Sav. & Loan      | 1,000,000 | 907,048   | 26,230,186 | 1000  | 1600                            | 1650                           |
| Humboldt Sav. & L.      | 300,000   | 110,451   | 2,563,323  | 1000  | 1050                            | 1160                           |
| Lon., Paris & Am. Bk    | 438,856   | 44,645    | 2,238,482  | 100   | 129                             | .....                          |
| Mutual Sav'gs Bank      | 300,000   | 111,261   | 3,003,325  | 100   | .....                           | 42 <sup>1</sup> / <sub>2</sub> |
| Nevada Nat. of S. Fr.   | 3,000,000 | 731,367   | 5,723,589  | 100   | 162 <sup>1</sup> / <sub>2</sub> | 165                            |
| S. Fran. Sav. Union     | 1,000,000 | 651,075   | 22,959,516 | 250   | 490                             | 500                            |

Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

|                           | Capital. | Surplus.  | Deposits. | P'r   | Bid.                            | Ask.                            |
|---------------------------|----------|-----------|-----------|-------|---------------------------------|---------------------------------|
| <b>S. FRANCISCO—(Con)</b> |          |           |           |       |                                 |                                 |
| Sav. & Loan Society       | 750,000  | § 193,845 | 5,527,038 | 100   | .....                           | 98                              |
| Security Savings Bk.      | 300,000  | 119,462   | 3,220,226 | 100   | 300                             | 350                             |
| Tallant Banking Co.       | 500,000  | 28,963    | 593,663   | ..... | .....                           | .....                           |
| Union Trust Co.           | 750,000  | 125,032   | 3,078,140 | 1000  | 1000                            | .....                           |
| <b>SAN JOSE.—</b>         |          |           |           |       |                                 |                                 |
| Bank of San Jose          | 300,000  | § 112,437 | 880,625   | 100   | 112 <sup>1</sup> / <sub>2</sub> | 117 <sup>1</sup> / <sub>2</sub> |
| Comm'l & Sav'gs Bk.       | 350,000  | 5,420     | 339,024   | 50    | 15                              | 20                              |
| First National Bank       | 300,000  | 93,900    | 397,379   | 100   | 122                             | 124                             |
| Gard. C. Bk. & T. Co.     | 200,000  | 14,940    | 425,199   | 100   | 75                              | 80                              |
| San Jose S. Dep. Bk.      | 300,000  | 300,000   | 2,160,315 | 30    | 37 <sup>1</sup> / <sub>2</sub>  | 40                              |
| Un. Sav. Bk., S. Jose     | 300,000  | 56,890    | 770,070   | 30    | 30                              | 32 <sup>1</sup> / <sub>2</sub>  |

CANADA.

[Returns of Canadian banks are given on page 46.]

COLORADO.

|                     | Capital. | Surplus. | Deposits. | P'r | Bid.  | Ask.                            |
|---------------------|----------|----------|-----------|-----|-------|---------------------------------|
| <b>DENVER—</b>      |          |          |           |     |       |                                 |
| Amer. Nat'l Bank    | 500,000  | § 10,928 | 217,385   | 100 | ..... | .....                           |
| Central Savings Bk. | 25,000   | 5,648    | 171,300   | 100 | ..... | 122 <sup>5</sup> / <sub>8</sub> |
| Colorado Nat. Bank  | 500,000  | 205,259  | 6,874,108 | 100 | ..... | 142 <sup>7</sup> / <sub>8</sub> |
| Denver Nat. Bank    | 500,000  | 161,708  | 4,102,213 | 100 | ..... | 137 <sup>0</sup> / <sub>0</sub> |
| Denver Sav. Bank    | 250,000  | 8,314    | 481,833   | 100 | ..... | 101 <sup>0</sup> / <sub>0</sub> |
| First National Bank | 500,000  | 525,445  | 13,       |     |       |                                 |



|                        | Capital.   | Surplus.   | Deposits.    | P'r | Bid.  | Ask.  |
|------------------------|------------|------------|--------------|-----|-------|-------|
| <b>N. HAVEN—(Con.)</b> |            |            |              |     |       |       |
| Merchants' Nat. Bk.    | \$ 350,000 | \$ 118,845 | \$ 1,301,172 | 50  | 52    | ..... |
| N. H. Co. Nat. Bank.   | 350,000    | 264,650    | 595,030      | 10  | 15    | ..... |
| Nat. New Haven Bk.     | 464,800    | 237,174    | 960,002      | 100 | 172   | ..... |
| Nat. Trad'men's Bk.    | 300,000    | 173,003    | 854,843      | 100 | 143   | ..... |
| Second Nat. Bank...    | 500,000    | 430,518    | 873,381      | 100 | 172   | ..... |
| Union Trust Co.....    | 100,000    | 59,422     | 540,707      | 100 | ..... | ..... |
| Yale National Bank.    | 500,000    | 203,056    | 854,084      | 100 | x116½ | ..... |
| <b>WATERBURY—</b>      |            |            |              |     |       |       |
| Citizens' Nat. Bank.   | 300,000    | 132,447    | 484,406      | 100 | 140   | ..... |
| Fourth Nat. Bank...    | 100,000    | 54,869     | 450,000      | 100 | 135   | 140   |
| Manufac's Nat. Bk.     | 100,000    | 37,888     | 412,000      | 100 | 130   | ..... |
| Waterbury Nat. Bk.     | 500,000    | 293,456    | 708,815      | 50  | 170   | ..... |

DELAWARE.

| <b>WILMINGTON—</b>                    |         |         |           |     |       |     |
|---------------------------------------|---------|---------|-----------|-----|-------|-----|
| Central Nat. Bank..                   | 210,000 | 54,058  | 371,343   | 100 | 115   | 120 |
| Equitab. Gu. & Tr. Co.                | 500,000 | 167,374 | 1,241,834 | 100 | 137½  | 142 |
| Farmers' Bk. of Del.                  | 236,000 | 43,000  | 325,000   | 50  | 62½   | 67  |
| First National Bank.                  | 500,000 | 113,819 | 778,837   | 100 | 110   | 115 |
| Nat. Bk. of Delaware                  | 110,000 | 139,938 | 443,986   | 200 | ..... | 500 |
| N. B. of Wilmington and Brandywine... | 200,010 | 180,465 | 762,825   | 30  | 73    | 77  |
| Sec'urity Tr. & S.D.Co.               | 500,000 | 157,643 | 1,247,448 | 100 | 140   | 145 |
| Union Nat. Bank....                   | 203,175 | 314,554 | 1,298,867 | 25  | 75    | 80  |

DISTRICT OF COLUMBIA.

| <b>WASHINGTON—</b>                |           |         |           |     |       |       |
|-----------------------------------|-----------|---------|-----------|-----|-------|-------|
| Central Nat. Bank..               | 200,000   | 62,670  | 1,504,020 | 100 | 143   | ..... |
| Citizens' Nat. Bank.              | 300,000   | 139,371 | 938,319   | 100 | 145   | ..... |
| Columbia Nat. Bank.               | 250,000   | 132,570 | 1,148,044 | 100 | 135   | ..... |
| Lincoln Nat. Bank..               | 200,000   | 41,175  | 498,017   | 100 | 115   | ..... |
| Nat. Bank of Wash..               | 200,000   | 297,805 | 1,734,665 | 100 | 237   | ..... |
| Nat. Capital Bank...              | 200,000   | 79,634  | 816,255   | 100 | 125   | ..... |
| Nat. Metropolit'n Bk.             | 300,000   | 430,645 | 1,907,099 | 100 | 310   | ..... |
| Riggs Nat. Bank....               | 500,000   | 122,754 | 4,27,968  | 100 | ..... | ..... |
| Second Nat. Bank...               | 225,000   | 98,637  | 927,369   | 100 | 144   | ..... |
| Traders' Nat. Bank.               | 200,000   | 61,990  | 627,863   | 100 | 97    | ..... |
| West End Nat. Bank.               | 200,000   | 40,945  | 476,913   | 100 | 87    | 100   |
| American S. & Tr. Co.             | 1,250,000 | 296,405 | 2,762,856 | 100 | 151   | ..... |
| Nat. Safe Deposit & Trust Co..... | 1,000,000 | 74,020  | 2,483,518 | 100 | ..... | 116   |
| Wash. Loan & Tr. Co.              | 1,000,000 | 215,006 | 2,732,776 | 100 | 125   | ..... |
| <b>GEORGETOWN—</b>                |           |         |           |     |       |       |
| Farm. & Mech. N. Bk.              | 252,000   | 214,576 | 899,029   | 100 | 180   | ..... |

FLORIDA.

| <b>JACKSONVILLE—</b>                |         |         |           |     |       |       |
|-------------------------------------|---------|---------|-----------|-----|-------|-------|
| Commercial Bank...                  | 50,000  | 3,300   | 201,000   | 100 | ..... | 110   |
| First Nat. Bk. of Fla.              | 50,000  | 15,300  | 208,000   | 100 | ..... | 125   |
| National Bank of Jacksonville.....  | 150,000 | 135,000 | 1,547,000 | 100 | 216   | 225   |
| National Bank State of Florida..... | 100,000 | 88,000  | 433,000   | 100 | 165   | ..... |

GEORGIA.

| <b>ATLANTA—</b>                  |         |         |           |     |       |       |
|----------------------------------|---------|---------|-----------|-----|-------|-------|
| American Trust & Banking Co..... | 100,000 | 10,216  | .....     | 100 | 60    | 70    |
| Atlanta Nat. Bank..              | 150,000 | 459,632 | 2,155,230 | 100 | 400   | ..... |
| Capital City Bank...             | 400,000 | 118,000 | 621,000   | 100 | 87½   | 92½   |
| Exchange Bank....                | 100,000 | 5,000   | 152,000   | 100 | ..... | 75    |
| Fourth Nat. Bank..               | 400,000 | 71,721  | 797,702   | 100 | 90    | 95    |
| Lowry Banking Co..               | 300,000 | 115,019 | 811,230   | 100 | 112   | 115   |
| Maddox Rucker Co.                | 160,000 | 41,700  | 536,000   | 100 | 150   | ..... |
| Neal Loan & Bkg Co.              | 100,000 | 222,000 | 846,000   | 100 | 200   | ..... |
| Third National Bk..              | 200,000 | 48,365  | 533,508   | 100 | 110   | 115   |
| Trust Co. of Georgia.            | 250,000 | 46,000  | .....     | 100 | 60    | 70    |

AUGUSTA—

|                       |         |         |           |     |       |       |
|-----------------------|---------|---------|-----------|-----|-------|-------|
| Augusta Savings Bk.   | 30,000  | 23,043  | 400,169   | 100 | 110   | ..... |
| Commercial Bank...    | 200,000 | 5,879   | 261,136   | 100 | 60    | 70    |
| Georgia R.R. Bank..   | 200,000 | 79,755  | 1,239,653 | 100 | ..... | ..... |
| Irish-Am. Dime S. Bk. | 30,000  | 12,543  | 174,422   | 100 | ..... | ..... |
| Nat. Bk. of Augusta.  | 250,000 | 111,338 | 315,910   | 100 | 112   | ..... |
| Nat. Exchange Bk..    | 200,000 | 22,615  | 273,446   | 100 | 80    | ..... |
| Planters' L. & S. Bk. | 50,000  | 9,730   | 250,063   | 10  | 11    | ..... |

MACON—

|                                    |         |         |           |       |     |     |
|------------------------------------|---------|---------|-----------|-------|-----|-----|
| American Nat. Bank                 | 250,000 | 67,510  | 538,634   | ..... | 98  | 100 |
| Cent. Georgia Bank.                | 100,000 | 8,549   | 103,697   | ..... | 88  | 90  |
| Commer'l & Sav. Bk.                | 50,000  | 22,602  | 131,541   | ..... | 120 | 125 |
| Exchange Bank....                  | 500,000 | 104,143 | 1,153,184 | ..... | 90  | 91  |
| First Nat. Bank....                | 200,000 | 21,359  | 389,856   | ..... | 115 | 118 |
| Macon Savings Bank                 | 125,000 | 10,412  | 151,820   | ..... | 70  | 75  |
| Union Savings Bank & Trust Co..... | 200,000 | 40,446  | 351,357   | ..... | 93  | 94  |

SAVANNAH—

|                                     |         |         |           |     |      |      |
|-------------------------------------|---------|---------|-----------|-----|------|------|
| Chatham Bank.....                   | 150,000 | 37,771  | 443,155   | 50  | 48   | 49   |
| Citizens' Bank....                  | 500,000 | 96,567  | 1,013,939 | 100 | 110½ | 110¾ |
| Germania Bank....                   | 200,000 | 59,836  | 725,412   | 100 | 110½ | 111½ |
| Merchants' Nat. Bk.                 | 500,000 | 103,902 | 372,041   | 100 | 83   | 86   |
| Nat. Bk. of Savannah                | 250,000 | 173,532 | 401,527   | 100 | 125  | 126  |
| Oglethorpe Savings & Trust Co.....  | 125,000 | 30,000  | 342,000   | 100 | 105  | 107  |
| Savannah Bank & Trust Co.....       | 350,000 | 40,343  | 753,969   | 100 | 102½ | 103½ |
| Southern Bank of State of Georgia.. | 500,000 | 400,000 | 2,092,797 | 100 | 130  | 132  |
| People's Savings & Loan Co.....     | 139,400 | 16,000  | 45,000    | 100 | 92   | 93   |

ILLINOIS.

| CHICAGO—             | Surplus   | includes undivided | profits.   |     |       |       |
|----------------------|-----------|--------------------|------------|-----|-------|-------|
| America Nat. Bank..  | 1,000,000 | 558,315            | 7,407,152  | 100 | 145   | 150   |
| Bank of Commerce..   | 500,000   | 28,237             | 988,714    | 100 | 80    | 85    |
| Bankers' Nat. Bank.  | 1,000,000 | 130,688            | 6,394,839  | 100 | 109   | 110   |
| Calumet Nat. Bank.   | 50,000    | 30,503             | 319,959    | 100 | ..... | ..... |
| Chicago City Bank.   | 200,000   | 58,654             | 300,774    | 100 | 110   | 115   |
| Chicago Nat. Bank..  | 500,000   | 623,078            | 11,416,967 | 100 | 260   | 270   |
| Commercial Nat. Bk.  | 1,000,000 | 1,099,496          | 13,990,693 | 100 | 250   | 252   |
| Continental Nat. Bk. | 2,000,000 | 494,881            | 17,490,787 | 100 | 150   | 155   |
| Corn Exch. Nat'l Bk. | 1,000,000 | 1,226,232          | 7,843,159  | 100 | 265   | 275   |

\*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

|   | Capital.  | Surplus.  | Deposits.  | P'r | Bid.  | Ask.  |
|---|-----------|-----------|------------|-----|-------|-------|
| <b>CHICAGO—(Con.)—</b>                    |           |           |            |     |       |       |
| Drovers' Nat. Bank.                       | 250,000   | 147,038   | 2,714,765  | 100 | 150   | 160   |
| First National Bank.                      | 3,000,000 | 2,268,985 | 39,085,509 | 100 | 253   | 258   |
| First Nat. Englewood                      | 100,000   | 16,441    | 379,568    | 100 | 85    | 100   |
| Foreman Bros Bg. Co.                      | 500,000   | 576,931   | 1,625,774  | 100 | ..... | ..... |
| Ft. Dearborn Nat. Bk.                     | 500,000   | 108,688   | 3,336,703  | 100 | 112   | 115   |
| Globe Nat. Bank...                        | 1,000,000 | 93,556    | 4,246,114  | 100 | 80    | 85    |
| <b>Hibernian Banking Association—</b>     |           |           |            |     |       |       |
| Home Savings Bk..                         | 100,000   | 325,889   | 5,047,332  | 100 | 190   | 210   |
| Lincoln Nat. Bank..                       | 200,000   | 17,282    | 611,801    | 100 | ..... | 95    |
| Merchants' Nat. Bk.                       | 1,000,000 | 1,649,853 | 11,760,795 | 100 | 265   | 280   |
| Metrop'litan Nat. Bk.                     | 2,000,000 | 1,123,418 | 14,727,684 | 100 | 164   | 166   |
| <b>Milwaukee Avenue State Bank—</b>       |           |           |            |     |       |       |
| Nat. Bk. of Republic.                     | 1,000,000 | 97,439    | 787,985    | 100 | ..... | 100   |
| Nat. Live Stock Bk..                      | 1,000,000 | 1,030,571 | 5,212,286  | 100 | 285   | 295   |
| N. Western. Nat. Bk.                      | 1,000,000 | 604,166   | 6,633,581  | 100 | 135   | 150   |
| Oakland Nat. Bank..                       | 50,000    | 34,060    | 368,716    | 100 | 132   | 148   |
| <b>Prairie State S. &amp; T. Co.—</b>     |           |           |            |     |       |       |
| Pullman Ln. & Sav. Bk                     | 100,000   | 11,869    | 2,413,458  | 100 | ..... | 110   |
| State Bk. of Chicago.                     | 500,000   | 277,736   | 3,708,695  | 100 | 185   | 195   |
| Union Nat. Bank....                       | 2,000,000 | 340,843   | 10,490,837 | 100 | 120   | 125   |
| Western State Bank.                       | 300,000   | 10,141    | 357,779    | 100 | ..... | 98    |
| West Side Bank....                        | 50,000    | 6,832     | 171,902    | 100 | ..... | 98    |
| <b>American Trust &amp; Savings Bank—</b> |           |           |            |     |       |       |
| Chic. Title & Tr. Co.                     | 1,500,000 | 127,970   | 6,885,200  | 100 | 95    | 100   |
| Commercial L. & Tr.                       | 500,000   | 97,166    | 1,849,412  | 100 | 95    | 102   |
| Equitable Trust Co.                       | 500,000   | 173,758   | 635,143    | 100 | ..... | ..... |
| Garden City Bk. & Tr.                     | 500,000   | 96,662    | 2,447,042  | 100 | 85    | 92    |
| <b>Illinois Trust &amp; Savings Bank—</b> |           |           |            |     |       |       |
| Merchants' L. & T. Co.                    | 2,000,000 | 2,837,181 | 42,508,084 | 100 | 425   | 450   |
| Northern Trust Co..                       | 2,000,000 | 1,603,837 | 16,257,115 | 100 | 262   | 265   |
| Pullman L'n & S'v Bk.                     | 100,000   | 723,443   | 13,770,447 | 100 | 250   | ..... |
| Royal Trust Co....                        | 500,000   | 216,656   | 1,430,642  | 100 | 105   | 110   |
| Union Trust Co....                        | 500,000   | 1,045,027 | 3,576,005  | 100 | 230   | ..... |
| <b>ROCKFORD—</b>                          |           |           |            |     |       |       |
| Forest City Nat. Bk.                      | 100,000   | 26,445    | 393,990    | 100 | ..... | ..... |
| Manuf'rs' Nat. Bank.                      | 125,000   | 26,177    | 362,462    | 100 | ..... | ..... |
| People's Nat. Bank.                       | 125,000   | 38,290    | 381,663    | 100 | ..... | ..... |
| Rockford Nat. Bank.                       | 100,000   | 100,189   | 353,569    | 100 | ..... | ..... |
| Third Nat. Bank....                       | 100,000   | 69,912    | 587,829    | 100 | ..... | ..... |
| Winnebago Nat. Bk.                        | 100,000   | 133,614   | 1,110,498  | 100 | ..... | ..... |

INDIANA.

| <b>EVANSVILLE—</b>    |           |         |           |       |       |       |
|-----------------------|-----------|---------|-----------|-------|-------|-------|
| Citizens' Nat. Bank.  | 200,000   | 44,775  | 608,934   | 100   | 125   | 130   |
| First Nat. Bank....   | 500,000   | 142,369 | 1,468,326 | 100   | 100   | 103   |
| German Bank.....      | 250,000   | 2,293   | 237,004   | 62½   | ..... | ..... |
| Old Nat. Bank....     | 500,000   | 205,560 | 2,262,617 | 100   | 100   | 120   |
| <b>INDIANAPOLIS.</b>  |           |         |           |       |       |       |
| Capital Nat. Bank..   | 300,000   | 67,966  | 1,349,861 | 100   | 90    | 91    |
| Fletcher's Nat. Bank  | 500,000   | 52,031  | 4,724,581 | 100   | ..... | ..... |
| Indiana Nat. Bank..   | 300,000   | 771,996 | 5,194,431 | 100   | ..... | 300   |
| Indiana Trust Co...   | 810,900   | 57,494  | 482,163   | 100   | 109   | 111   |
| Marion Trust Co....   | 300,000   | 6,964   | 174,299   | ..... | 60    | 62½   |
| Merchants' Nat. Bk.   | 1,000,000 | 123,677 | 3,044,636 | 100   | 125   | 128   |
| State Bk. of Indiana. | 200,000   | 14,632  | 501,892   | 100   | ..... | 85    |
| Union Trust Co....    | 600,000   | 101,563 | 410,484   | 100   | 127   | 128   |
| <b>TERRE HAUTE.</b>   |           |         |           |       |       |       |
| First National Bank.  | 300,000   | 366,591 | 834,629   | 1     |       |       |



MASSACHUSETTS.

|  | Capital.  | Surplus.     | Deposits.    | P'r | Bid.             | Ask.             |
|--|-----------|--------------|--------------|-----|------------------|------------------|
| <b>LEXINGTON—Con.</b>                  |           |              |              |     |                  |                  |
| Nat. Exchange Bank                     | 100,000   | \$ 20,224    | \$ 264,843   | 100 | -----            | 100              |
| Northern Bk. of Ky.                    | 1,813,900 | Liquida      | t'g; 60% pd. | 100 | -----            | 85               |
| Phoenix Nat. Bank                      | 150,000   | 50,189       | 354,804      | 100 | -----            | 100              |
| Second Nat. Bank                       | 150,000   | 5,594        | 355,584      | 100 | -----            | 100              |
| Third Nat. Bank                        | 100,000   | 4,938        | 88,164       | 100 | -----            | 90               |
| <b>LOUISVILLE—</b>                     |           |              |              |     |                  |                  |
| American Nat. Bank                     | 800,000   | 74,815       | 2,630,688    | 100 | 77               | 80               |
| Bank of Commerce                       | 800,000   | 792,861      | 2,907,603    | 100 | 187              | 190              |
| Bank of Kentucky                       | 1,645,100 | 1,087,356    | 1,987,908    | 100 | 170              | 175              |
| Bank of Louisville                     | 390,000   | 78,600       | 251,000      | 100 | 65               | 70               |
| Citizens' Nat. Bank                    | 500,000   | 203,232      | 2,572,905    | 100 | 115              | 120              |
| Farmers' & Drovers'                    | 300,000   | 48,800       | 550,000      | 100 | -----            | 70               |
| First Nat. Bank                        | 500,000   | 329,522      | 1,608,454    | 100 | -----            | 130              |
| German Bank                            | 300,000   | 368,861      | 2,708,991    | 100 | 200              | 220              |
| German Insurance                       | 249,500   | 325,000      | 3,065,673    | 50  | 190              | 200              |
| German Security                        | 179,000   | 100,000      | 698,387      | 100 | 125              | 130              |
| Louisville Bank & Co.                  | 500,000   | 294,122      | 1,365,463    | 100 | -----            | 80               |
| Louisville City N. B.                  | 200,000   | 33,000       | 220,316      | 100 | -----            | 50               |
| Third Nat. Bank                        | 300,000   | 80,425       | 730,586      | 100 | 95               | 100              |
| Union Nat. Bank                        | 500,000   | 145,072      | 3,449,680    | 100 | 122              | -----            |
| Western Bank                           | 250,000   | 100,798      | 928,459      | 100 | -----            | 125              |
| Columbia Finance & Trust Co.           | 1,000,000 | \$ 300,000   | 980,000      | 100 | 111              | 112              |
| Fidelity Trust & Safety Vault Co.      | 1,000,000 | \$ 650,000   | -----        | 100 | 195              | 200              |
| Louisville Trust Co.                   | 800,000   | \$ 425,000   | 556,000      | 100 | 111              | 112              |
| <b>NEWPORT—</b>                        |           |              |              |     |                  |                  |
| German Nat. Bank                       | 100,000   | \$ 50,993    | 521,334      | 100 | 135              | 145              |
| Newport Nat. Bank                      | 100,000   | \$ 8,896     | 239,103      | 100 | 70               | 90               |
| <b>LOUISIANA.</b>                      |           |              |              |     |                  |                  |
| <b>NEW ORLEANS—</b>                    |           |              |              |     |                  |                  |
| Canal Bank                             | 1,000,000 | \$ 43,617    | 3,877,901    | 100 | 118              | -----            |
| Citizens' Bank of La.                  | 380,200   | 106,067      | 779,937      | 100 | 80               | -----            |
| Germania Nat. Bank                     | 300,000   | 86,037       | 942,383      | 100 | -----            | 100              |
| Germania Sav. Bk.                      | 100,000   | 302,277      | 2,148,544    | 100 | 340              | 500              |
| Hibernia Nat. Bank                     | 300,000   | 413,020      | 2,904,579    | 100 | 190              | -----            |
| Louisiana Nat. Bank                    | 500,000   | 242,117      | 3,492,953    | 100 | 114              | -----            |
| Metropolitan Bank                      | 250,000   | 63,639       | 1,091,801    | 100 | 129              | -----            |
| New Orleans Nat. Bk.                   | 200,000   | 892,644      | 3,365,760    | 100 | 500              | 560              |
| People's Bank                          | 300,000   | 32,750       | 782,949      | 50  | 37               | -----            |
| Provident Savings & Safe Deposit Bank  | 100,000   | 3,845        | 254,405      | 100 | -----            | 84               |
| State National Bank                    | 300,000   | 94,725       | 1,347,117    | 100 | 95 <sup>1</sup>  | 102              |
| Teutonia Bank                          | 100,000   | 6,880        | 308,768      | 100 | 85               | 89               |
| Union Nat'l Bank                       | 300,000   | 19,858       | 783,503      | 100 | 70               | 80               |
| U. S. Trust & Sav. Bk.                 | 100,000   | -----        | 139,114      | 100 | -----            | 90               |
| Whitney Nat. Bank                      | 400,000   | \$ 996,616   | 3,794,366    | 100 | 350              | 400              |
| <b>MAINE.</b>                          |           |              |              |     |                  |                  |
| <b>PORTLAND—</b>                       |           |              |              |     |                  |                  |
| Canal Nat. Bank                        | 600,000   | \$ 138,889   | 525,965      | 100 | 106              | 108              |
| Casco Nat. Bank                        | 800,000   | 283,099      | 2,035,564    | 100 | 102              | 105              |
| Chapman Nat. Bank                      | 100,000   | 17,328       | 758,239      | 100 | -----            | 100              |
| Cumberland Nat. Bk.                    | 250,000   | 58,170       | 189,650      | 40  | 32               | 34               |
| First National Bank                    | 1,000,000 | 222,404      | 1,431,019    | 100 | 99               | 100              |
| Merchants' Nat. Bk.                    | 300,000   | 273,577      | 674,529      | 75  | 109              | 111              |
| Nat. Traders' Bank                     | 300,000   | 85,782       | 392,003      | 100 | 99               | 100              |
| Portland Nat. Bank                     | 300,000   | 81,810       | 1,854,765    | 100 | 103              | 105              |
| Portland Trust Co.                     | 200,000   | 100,000      | 700,000      | 100 | 145              | 150              |
| <b>MARYLAND.</b>                       |           |              |              |     |                  |                  |
| <b>BALTIMORE—</b>                      |           |              |              |     |                  |                  |
| American Nat. Bank                     | 200,000   | \$ 73,440    | 1,079,196    | 100 | 120              | 125              |
| Canton Nat. Bank                       | 100,000   | 19,153       | 311,313      | 100 | 88               | 91               |
| Citizens' Nat. Bank                    | 500,000   | 719,314      | 2,006,947    | 10  | 19 <sup>3</sup>  | 20 <sup>1</sup>  |
| Com. & Farm. N. Bank                   | 512,560   | 150,082      | 951,350      | 100 | 120              | 122              |
| Continental N. Bank                    | 300,000   | 36,604       | 489,319      | 100 | 90               | 95               |
| Drov. & Mec's N. Bank                  | 300,000   | 257,912      | 2,836,513    | 100 | 177              | -----            |
| Equitable Nat. Bank                    | 500,000   | 101,076      | 982,497      | 100 | 103              | 104 <sup>1</sup> |
| Farm. & Mer. N. Bank                   | 650,000   | 381,665      | 1,590,997    | 40  | 60               | 62               |
| First National Bank                    | 1,110,000 | 313,956      | 1,590,123    | 100 | 118              | 120              |
| German-Amer. Bank                      | 300,000   | 94,821       | 344,400      | 100 | 105              | -----            |
| Ger. B'nk of Balt. City                | 400,000   | 145,141      | 689,472      | 100 | 108              | 113              |
| Manufacturers' N. Bank                 | 500,000   | 65,045       | 782,041      | 100 | 90               | 91               |
| Merchants' N. Bank                     | 1,500,000 | 585,343      | 5,924,339    | 100 | 140              | 142              |
| Nat. Bank of Baltimore                 | 1,210,700 | 457,036      | 1,981,299    | 100 | 130              | 131              |
| Nat. Bank of Com'rce                   | 300,000   | 103,627      | 922,092      | 15  | 15               | 16               |
| Nat. Exchange Bank                     | 600,000   | 211,734      | 2,086,334    | 100 | 130              | 131              |
| National Farmers' & Planters' Bank     | 800,000   | 640,137      | 1,983,662    | 25  | -----            | 44 <sup>1</sup>  |
| Nat. Howard Bank                       | 230,000   | 47,767       | 667,374      | 10  | 10               | 11               |
| Nat. Marine Bank                       | 400,000   | 154,328      | 1,189,361    | 30  | 37 <sup>1</sup>  | 40               |
| Nat. Mechanics' Bank                   | 1,000,000 | 637,604      | 3,558,817    | 10  | 18 <sup>1</sup>  | -----            |
| Nat. Un. Bank of Md.                   | 900,000   | 246,042      | 1,554,282    | 75  | 76               | -----            |
| Old-Town Bank                          | 150,000   | 167,286      | 926,118      | 10  | 17               | 19               |
| People's Bank                          | 225,000   | 18,809       | 526,607      | 20  | 16 <sup>1</sup>  | 17 <sup>1</sup>  |
| Second Nat. Bank                       | 500,000   | 598,598      | 904,573      | 100 | -----            | 190              |
| Third National Bank                    | 500,000   | 70,812       | 1,548,266    | 100 | 85               | 90               |
| Traders' Nat. Bank                     | 230,000   | 34,594       | 561,697      | 100 | -----            | 90 <sup>1</sup>  |
| Western Nat. Bank                      | 500,000   | 399,960      | 2,621,206    | 20  | 35               | -----            |
| Baltimore Trust & Guaranty Co.         | 500,000   | \$ 434,811   | 1,586,117    | 100 | 285              | 286              |
| Fidelity & Deposit Co. of Maryland     | 1,000,000 | \$ 1,037,097 | -----        | 50  | 167              | 170              |
| Guardian Sec. Trust & Deposit Co.      | 200,000   | -----        | -----        | 100 | 116              | 117              |
| Maryland Tr. Co.                       | 1,000,000 | -----        | 1,235,391    | 100 | 201              | 202              |
| Mercantile Trust & Deposit Co. of Balt | 2,000,000 | \$ 1,204,795 | 4,172,499    | 50  | 176              | 177              |
| Safe Deposit & Trust Co. of Baltimore  | 500,000   | -----        | -----        | 100 | 320              | 340              |
| <b>FREDERICK—</b>                      |           |              |              |     |                  |                  |
| Central Nat. bank                      | 120,000   | \$ 49,982    | 210,737      | 25  | 30               | -----            |
| Citizens' Nat. Bank                    | 100,000   | \$ 158,157   | 1,617,897    | 100 | 250              | -----            |
| Farmers & Mechanic's Nat. Bank         | 125,000   | \$ 52,304    | 471,389      | 25  | 33               | 33 <sup>1</sup>  |
| First Nat. Bank                        | 100,000   | \$ 9,768     | 146,586      | 100 | 95               | 100              |
| Franklin Sav. Bank                     | 110,420   | \$ 11,317    | 133,028      | 100 | -----            | 105              |
| Frederick Co. Nat. Bk.                 | 150,000   | \$ 62,259    | 163,103      | 15  | 18 <sup>1</sup>  | 19               |
| Frederick-Town Sav. Institution        | 171,177   | \$ 53,942    | 732,681      | 100 | 165              | -----            |
| <b>BOSTON—</b>                         |           |              |              |     |                  |                  |
| Atlantic Nat. Bank                     | 750,000   | 348,176      | 1,420,000    | 100 | 111 <sup>1</sup> | -----            |
| Atlas Nat. Bank                        | 1,500,000 | 579,249      | 3,210,000    | 100 | 107 <sup>1</sup> | -----            |
| Blackstone Nat. Bk.                    | 1,000,000 | 255,740      | 2,193,000    | 100 | 82 <sup>1</sup>  | -----            |
| Boston Nat. Bank                       | 1,000,000 | 307,428      | 2,313,000    | 100 | 87 <sup>1</sup>  | -----            |
| Boylston Nat. Bank                     | 700,000   | 366,068      | 1,681,000    | 100 | 120              | -----            |
| Broadway Nat. Bk.                      | 200,000   | 214,884      | 2,040,000    | 100 | 100              | -----            |
| Bunker Hill Nat. Bk.                   | 500,000   | 443,962      | 1,776,801    | 100 | 192 <sup>1</sup> | -----            |
| Central Nat. Bank                      | 500,000   | 357,797      | 1,786,000    | 100 | 120              | 121              |
| Columbian Nat. Bk.                     | 1,000,000 | 238,864      | 2,504,000    | 100 | 84 <sup>3</sup>  | -----            |
| Commercial Nat. Bk.                    | 250,000   | 24,015       | 976,000      | 100 | 79 <sup>1</sup>  | 80               |
| Continental Nat. Bk.                   | 1,000,000 | 424,734      | 1,516,000    | 100 | 100 <sup>1</sup> | -----            |
| Eliot National Bank                    | 1,000,000 | 583,377      | 4,763,000    | 100 | 123              | 125              |
| Everett Nat. Bank                      | 400,000   | -----        | Liqui        | 100 | 96               | -----            |
| Faneuil Hall Nat. Bk.                  | 1,000,000 | 491,093      | 2,519,000    | 100 | 127 <sup>1</sup> | -----            |
| First National Bank                    | 1,000,000 | 1,137,775    | 5,028,000    | 100 | 222 <sup>1</sup> | -----            |
| First Ward Nat. Bk.                    | 200,000   | 153,742      | 908,079      | 100 | -----            | 127 <sup>1</sup> |
| Fourth Nat. Bank                       | 750,000   | 268,199      | 3,132,000    | 100 | 118              | -----            |
| Freemans' Nat. Bk.                     | 500,000   | 176,293      | 1,892,000    | 100 | 100              | -----            |
| Globe Nat. Bank                        | 1,000,000 | 222,596      | 6,414,000    | 100 | 92 <sup>1</sup>  | 98               |
| Hamilton Nat. Bk.                      | 750,000   | 317,109      | 2,186,000    | 100 | 102              | -----            |
| Howard Nat. Bank                       | 1,000,000 | 247,298      | 2,791,000    | 100 | 85               | 85 <sup>1</sup>  |
| Lincoln Nat. Bank                      | 500,000   | 27,817       | 1,334,000    | 100 | -----            | 75               |
| Manuf's Nat. Bank                      | 500,000   | 120,444      | 3,056,000    | 100 | 100              | -----            |
| Market Nat. Bank                       | 800,000   | 81,855       | 1,764,000    | 100 | 65               | -----            |
| Mass. Nat. Bank                        | 800,000   | 108,855      | 1,505,000    | 100 | 75               | -----            |
| Mechanics' Nat. Bk.                    | 250,000   | 113,434      | 1,348,000    | 100 | 120              | -----            |
| Merchants' Nat. Bk.                    | 3,000,000 | 1,894,364    | 10,513,000   | 100 | 156 <sup>1</sup> | -----            |
| Metropolitan Nat. Bk.                  | 500,000   | 143,130      | 1,155,000    | 100 | 90               | -----            |
| Monument Nat. Bk.                      | 150,000   | 195,166      | 440,318      | 100 | 200              | -----            |
| Mt. Vernon Nat. Bk.                    | 200,000   | 63,897       | 1,098,000    | 100 | 98               | 98 <sup>1</sup>  |
| Nat. Bk. of Commerce                   | 1,500,000 | 572,202      | 9,205,000    | 100 | 104 <sup>1</sup> | -----            |
| National Bank of Commonwealth          | 1,000,000 | 806,597      | 8,758,000    | 100 | 145 <sup>1</sup> | -----            |
| Nat. Bk. of No. Am.                    | 1,000,000 | 272,352      | 1,935,000    | 100 | 90               | -----            |
| Nat. Bk. of Redemp.                    | 1,000,000 | 466,460      | 10,696,000   | 100 | 111 <sup>1</sup> | -----            |
| Nat. Bk. of Republic                   | 1,500,000 | 1,314,118    | 9,582,000    | 100 | 140              | -----            |
| National Eagle Bk.                     | 1,000,000 | 171,260      | 2,114,000    | 100 | 76 <sup>1</sup>  | -----            |
| Nat. Exchange Bk.                      | 1,000,000 | 494,931      | 6,734,000    | 100 | 129              | 130              |
| N. Hide & Leath. Bk.                   | 1,500,000 | 438,487      | 3,876,000    | 100 | 103 <sup>1</sup> | -----            |
| N. Market Bk. of Brig.                 | 250,000   | 107,374      | 544,845      | 100 | 100              | -----            |
| Nat. Revere Bank                       | 1,000,000 | 144,865      | 4,687,000    | 100 | 80               | 81               |
| National Rockland Bank of Roxbury      | 300,000   | 175,845      | 1,483,439    | 100 | 124 <sup>1</sup> | -----            |
| Nat. Security Bank                     | 250,000   | 525,498      | 1,695,000    | 100 | 200              | -----            |
| Nat. Union Bank                        | 1,000,000 | 712,901      | 2,132,000    | 100 | 131 <sup>1</sup> | -----            |
| Nat. Webster Bank                      | 1,000,000 | 323,817      | 2,791,000    | 100 | 102              | -----            |
| N. Eng. Nat. Bank                      | 1,000,000 | 783,368      | 3,39,000     | 100 | 150              | -----            |
| North Nat. Bank                        | 1,000,000 | 271,960      | 3,771,000    | 100 | 90               | 90 <sup>1</sup>  |
| Old Boston Nat. Bk.                    | 900,000   | 288,346      | 2,245,000    | 100 | 106              | 108              |
| Peoples' Nat. Bank of Roxbury          | 300,000   | 184,919      | 617,122      | 100 | 123 <sup>1</sup> | -----            |
| Second Nat. Bank                       | 1,600,000 | 1,175,240    | 9,819,000    | 100 | 174              | -----            |
| Shawmut Nat. Bank                      | 1,000,000 | 378,276      | 11,332,000   | 100 | 118<             |                  |



|                                     | Capital.  | Surplus.   | Deposits. | P'r | Bid.  | Ask.  |
|-------------------------------------|-----------|------------|-----------|-----|-------|-------|
| <b>HOLYOKE—</b>                     |           |            |           |     |       |       |
| City National Bank.                 | 500,000   | \$ 110,501 | 737,684   | 100 | 100   | 105   |
| Hadley Falls Nat. Bk.               | 200,000   | 151,506    | 167,248   | 100 | 140   | 150   |
| Holyoke Nat. Bank...                | 200,000   | 126,128    | 825,520   | 100 | 150   | 155   |
| Home Nat. Bank....                  | 250,000   | 64,907     | 375,782   | 100 | 110   | 115   |
| Park National Bank                  | 100,000   | 54,784     | 394,014   | 100 | 100   | 110   |
| <b>LAWRENCE—</b>                    |           |            |           |     |       |       |
| Arlington Nat. Bank                 | 100,000   | 31,190     | 383,775   | 100 | 120   | ----- |
| Bay State Nat. Bank                 | 375,000   | 174,946    | 487,769   | 75  | 120   | ----- |
| Lawrence Nat. Bank                  | 300,000   | 82,551     | 410,682   | 100 | 120   | ----- |
| Merchants' Nat. Bk.                 | 100,000   | 56,460     | 585,963   | 100 | 115   | ----- |
| Pacific Nat. Bank...                | 150,000   | 42,382     | 359,390   | 100 | 110   | ----- |
| <b>LOWELL—</b>                      |           |            |           |     |       |       |
| Appleton Nat. Bank.                 | 300,000   | \$ 143,383 | 952,915   | 100 | 122   | 124   |
| First National Bank.                | 250,000   | 179,733    | 380,125   | 100 | ----- | 150   |
| Lowell Trust Co....                 | 125,000   | 26,198     | 429,018   | 100 | ----- | 92    |
| Merch. Nat. Bank....                | 400,000   | 292,838    | 635,543   | 100 | 145   | ----- |
| Middlesex Trust Co..                | 100,000   | 73,065     | 194,578   | 100 | 90    | 95    |
| Old Lowell Nat. Bk.                 | 200,000   | 170,034    | 429,514   | 100 | 120   | ----- |
| Prescott Nat. Bank..                | 300,000   | 170,034    | 564,612   | 100 | 126   | 128   |
| Railroad Nat. Bank..                | 400,000   | 144,482    | 622,582   | 100 | 130   | ----- |
| Traders' Nat. Bank..                | 200,000   | 63,184     | 1,529,103 | 100 | 107   | ----- |
| Wamesit Nat. Bank..                 | 250,000   | 82,968     | 237,017   | 100 | 128   | 130   |
| <b>LYNN—</b>                        |           |            |           |     |       |       |
| Central Nat. Bank..                 | 200,000   | \$ 124,824 | 447,252   | 100 | 145   | 150   |
| First National Bank.                | 500,000   | 238,008    | 774,498   | 100 | 120   | 125   |
| Lynn National Bank.                 | 100,000   | 164,257    | 509,564   | 100 | 220   | 225   |
| Lynn Safe Dep. & T. Co              | 100,000   | 105,529    | 973,774   | 100 | 165   | 170   |
| Manufac's Nat. Bank                 | 200,000   | 52,889     | 448,068   | 100 | 90    | 95    |
| National City Bank.                 | 200,000   | 175,919    | 558,608   | 100 | 140   | 150   |
| Nat. Security Bank..                | 100,000   | 162,923    | 611,264   | 100 | 200   | 225   |
| Security Safe Dep. & Trust Co.....  | 200,000   | \$ 114,607 | 1,064,321 | 100 | 125   | 130   |
| <b>NEW BEDFORD—</b>                 |           |            |           |     |       |       |
| Citizens' Nat. Bank..               | 250,000   | \$ 63,209  | 353,260   | 100 | 85    | ----- |
| First National Bank.                | 1,000,000 | 292,231    | 771,413   | 100 | ----- | 140   |
| Mech. National Bank.                | 600,000   | 196,112    | 1,051,851 | 100 | 142½  | ----- |
| Merch. Nat'l Bank...                | 1,000,000 | 658,268    | 1,062,632 | 100 | ----- | 190   |
| New Bedford S. Dep. & Tr. Co.....   | 200,000   | \$ 22,103  | 441,235   | 100 | 77½   | ----- |
| <b>PEABODY—</b>                     |           |            |           |     |       |       |
| So. Danvers Nat. Bk.                | 150,000   | \$ 75,389  | 200,613   | 100 | 105   | 112   |
| Warren Nat. Bank..                  | 250,000   | 125,478    | 316,231   | 100 | 115   | 124   |
| <b>SALEM—</b>                       |           |            |           |     |       |       |
| Asiatic Nat. Bank...                | 315,000   | \$ 105,670 | 317,030   | 30  | 27    | 29    |
| First National Bank.                | 300,000   | 83,190     | 277,902   | 100 | 75    | 85    |
| Mercantile Nat. Bank                | 200,000   | 67,876     | 271,824   | 100 | 100   | 102½  |
| Merchants' Nat. Bank                | 200,000   | 116,458    | 415,444   | 50  | 62    | 65    |
| Nat. Exchange Bank                  | 200,000   | 32,781     | 222,780   | 100 | ----- | 85    |
| Naumkeag Nat. Bank                  | 500,000   | 328,568    | 349,541   | 100 | 117   | 123   |
| Salem Nat. Bank....                 | 300,000   | 85,893     | 354,946   | 100 | 90    | 95    |
| <b>SPRINGFIELD—</b>                 |           |            |           |     |       |       |
| Agawam Nat. Bank..                  | 500,000   | \$ 61,859  | 613,654   | 100 | ----- | ----- |
| Chapin Nat. Bank...                 | 500,000   | 106,157    | 1,304,497 | 100 | 120   | 125   |
| Chicopee Nat. Bank..                | 400,000   | 174,040    | 1,670,517 | 100 | 155   | 160   |
| City National Bank..                | 250,000   | 147,101    | 1,037,029 | 100 | 145   | 150   |
| First National Bank.                | 400,000   | 100,305    | 581,606   | 100 | 105   | 115   |
| Hampden L'n & Tr. Co                | 100,000   | 24,587     | 771,064   | 100 | 125   | 135   |
| John Hancock Nat.                   | 250,000   | 69,009     | 410,285   | 100 | 100   | 108   |
| Pynchon Nat. Bank..                 | 200,000   | 115,234    | 1,479,307 | 100 | 130   | 140   |
| Second Nat. Bank...                 | 300,000   | 200,138    | 913,453   | 100 | 130   | 135   |
| Springfield Nat. B'k                | 200,000   | 109,598    | 1,744,309 | 100 | 140   | 150   |
| Springfield Safe Dep. & Tr. Co..... | 500,000   | 197,984    | 2,265,957 | 100 | 140   | 150   |
| Third Nat. Bank....                 | 500,000   | 506,514    | 1,491,893 | 100 | 210   | 225   |
| <b>TAUNTON—</b>                     |           |            |           |     |       |       |
| Bristol Co. Nat. Bank               | 500,000   | \$ 226,801 | 557,147   | 100 | 120   | 123   |
| Machinists' Nat. Bk.                | 200,000   | 141,177    | 344,155   | 100 | 165   | 175   |
| Taunton Nat. Bank..                 | 600,000   | 238,786    | 475,359   | 100 | 150   | ----- |
| <b>WORCESTER—</b>                   |           |            |           |     |       |       |
| Central Nat. Bank..                 | 300,000   | \$ 123,753 | 997,756   | 100 | ----- | 135   |
| Citizens' Nat. Bank.                | 150,000   | 72,002     | 1,235,559 | 100 | ----- | 135   |
| City National Bank..                | 400,000   | 206,876    | 1,355,915 | 100 | ----- | 150   |
| First Nat. Bank....                 | 300,000   | 235,214    | 2,525,904 | 100 | 175   | ----- |
| Mechanics' Nat. Bk.                 | 350,000   | 57,829     | 701,746   | 100 | 85    | ----- |
| Quinsigamond Nat. Bk                | 250,000   | 144,846    | 1,165,573 | 100 | 145   | 150   |
| Worcester Nat. Bank                 | 500,000   | 236,957    | 1,802,845 | 100 | 145   | 150   |
| Worc. S. D. & Tr. Co.               | 200,000   | 135,546    | 2,134,631 | 100 | ----- | 150   |

MICHIGAN.

|                       |           |            |           |       |       |       |
|-----------------------|-----------|------------|-----------|-------|-------|-------|
| <b>BAY CITY—</b>      |           |            |           |       |       |       |
| Bay City Bank.....    | 150,000   | \$ 80,230  | 829,469   | 100   | 140   | 150   |
| Bay County Sav. Bk.   | 50,000    | 32,414     | 432,704   | ----- | 150   | 170   |
| Commercial Bank...    | 100,000   | 8,890      | 248,036   | 100   | 75    | 85    |
| First National Bank.  | 200,000   | 55,452     | 538,466   | 100   | 90    | 100   |
| Old Second Nat. Bk.   | 300,000   | 46,244     | 818,047   | 100   | 95    | 100   |
| <b>DETROIT—</b>       |           |            |           |       |       |       |
| Am. Exch. Nat. Bk..   | 400,000   | \$ 132,667 | 2,528,856 | 100   | ----- | 140   |
| Central Sav. Bank..   | 100,000   | 17,240     | 496,677   | 100   | ----- | 105   |
| Citizens' Sav. Bank.  | 200,000   | 67,031     | 1,834,328 | 100   | ----- | 115   |
| City Sav. Bank.....   | 150,000   | 22,491     | 1,980,070 | 100   | 75    | 100   |
| Commercial Nat. Bk.   | 500,000   | 218,090    | 2,794,690 | 100   | ----- | 150   |
| Detroit Nat. Bank..   | 1,000,000 | 246,511    | 5,409,856 | 100   | ----- | 128   |
| Detroit Riv. Sav. Bk. | 100,000   | 21,062     | 389,823   | 100   | ----- | 105   |
| Detroit Sav. Bank..   | 200,000   | 382,978    | 5,758,419 | 100   | ----- | ----- |
| Dime Sav. Bank....    | 200,000   | 48,272     | 2,240,421 | 100   | ----- | 125   |
| First National Bank.  | 500,000   | 177,081    | 4,642,880 | 100   | 160   | ----- |
| German-Am. Bank..     | 100,000   | 18,385     | 1,096,478 | 100   | 110   | ----- |
| Home Sav. Bank....    | 200,000   | 35,024     | 1,563,120 | 100   | 105   | 106   |
| McLellan & A. Sav..   | 150,000   | 18,472     | 472,507   | 100   | ----- | 100   |
| Mechanics' Bank...    | 100,000   | 35,700     | 1,240,162 | 100   | ----- | ----- |
| Michigan Sav. Bank.   | 150,000   | 51,558     | 1,515,114 | 100   | ----- | ----- |
| Peninsular Sav. Bk.   | 300,000   | 104,764    | 2,607,645 | 100   | ----- | 100   |
| People's Sav. Bank..  | 500,000   | 200,000    | 6,331,040 | 1000  | 1175  | 1225  |
| Preston Nat. Bank..   | 700,000   | 128,123    | 3,707,010 | 100   | ----- | 100   |
| State Sav. Bank....   | 200,000   | 204,272    | 5,635,976 | 100   | 200   | ----- |
| Union Nat. Bank...    | 200,000   | 13,981     | 388,260   | 100   | 70    | 75    |
| Union Trust Co....    | 500,000   | 162,887    | 374,792   | 100   | 115   | ----- |
| Wayne Co. Sav. Bk..   | 150,000   | 318,011    | 8,014,695 | 100   | ----- | 405   |
| <b>GRAND RAPIDS—</b>  |           |            |           |       |       |       |
| Fifth Nat. Bank....   | 100,000   | \$ 12,158  | 492,383   | 100   | ----- | 95    |
| Fourth Nat. Bank..    | 300,000   | 59,066     | 1,641,097 | 100   | 115   | 117   |
| Gr. Rapids Nat. Bk..  | 500,000   | 140,110    | 923,778   | 100   | 115   | 118   |
| Gr. Rapids Sav. Bk..  | 150,000   | 37,648     | 1,157,939 | 50    | ----- | 110   |

\*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

|                            | Capital. | Surplus.  | Deposits. | P'r | Bid.  | Ask.  |
|----------------------------|----------|-----------|-----------|-----|-------|-------|
| <b>GRAND RAPIDS—(Con.)</b> |          |           |           |     |       |       |
| Kent Co. Sav. Bank.        | 50,000   | \$ 63,594 | 2,154,957 | 50  | ----- | 240   |
| National City Bank..       | 500,000  | 110,012   | 1,084,535 | 100 | ----- | 115   |
| Old National Bank..        | 800,000  | 212,070   | 2,411,017 | 100 | 115   | 120   |
| People's Savings Bk.       | 100,000  | 22,989    | 1,110,116 | 100 | ----- | 110   |
| State Bk. of Michigan      | 150,000  | 33,265    | 608,803   | 50  | ----- | 100   |
| Michigan Trust Co...       | 200,000  | 106,245   | 496,814   | 100 | ----- | 150   |
| Peninsular Trust Co.       | 100,000  | 20,630    | 79,309    | 100 | ----- | 112   |
| <b>SAGINAW—</b>            |          |           |           |     |       |       |
| Am. Com. & Sav. Bk.        | 100,000  | \$ 44,458 | 328,256   | 100 | ----- | 135   |
| Bank of Saginaw...         | 200,000  | 107,053   | 1,002,500 | 100 | ----- | 150   |
| Commercial Nat. Bk.        | 100,000  | 58,737    | 402,437   | 100 | ----- | 140   |
| First Nat. Bk. of Sag.     | 100,000  | 39,065    | 337,994   | 100 | ----- | 140   |
| Peoples' Savings Bk.       | 50,000   | 30,492    | 411,543   | 100 | ----- | ----- |
| of East Saginaw...         | 50,000   | 62,814    | 328,874   | 100 | ----- | 200   |
| Saginaw Co. Sav. Bk.       | 100,000  | 64,979    | 1,611,754 | 100 | ----- | 150   |
| Savings Bk. of E. S.       | 200,000  | 305,235   | 2,057,627 | 100 | ----- | 250   |

MINNESOTA.

|                                  |           |            |           |     |         |       |
|----------------------------------|-----------|------------|-----------|-----|---------|-------|
| <b>DULUTH—</b>                   |           |            |           |     |         |       |
| American Exch. Bk.               | 500,000   | \$ 106,315 | 2,431,487 | 100 | 93      | 95    |
| Commercial Bkg. Co.              | 25,000    | 1,875      | 135,098   | P   | private | Bank  |
| First National Bank.             | 500,000   | 283,550    | 2,152,007 | 100 | 100     | 110   |
| St. Louis Co. Bank..             | 50,000    | 11,000     | 65,000    | P   | private | Bank  |
| Duluth Trust Co....              | 150,000   | 3,318      | 103,852   | 100 | -----   | 75    |
| <b>MINNEAPOLIS—</b>              |           |            |           |     |         |       |
| First National Bank.             | 1,000,000 | \$ 61,339  | 3,725,263 | 100 | -----   | 82    |
| Flour City Nat. B'k..            | 500,000   | 100,883    | 745,472   | 100 | -----   | 90    |
| German-Amer. Bk...               | 60,000    | 18,868     | 416,228   | 100 | -----   | ----- |
| Germania Bank....                | 50,000    | 1,600      | 95,991    | 100 | -----   | ----- |
| Hennepin Co. Sav. Bk             | 100,000   | 21,810     | 1,555,337 | 100 | -----   | ----- |
| Metropolitan Bank..              | 200,000   | 31,456     | 557,756   | 100 | -----   | 85    |
| Nat'l Bank of Commerce           | 1,000,000 | \$ 179,739 | 2,206,905 | 100 | -----   | 96    |
| Nicollet Nat. Bank..             | 500,000   | 69,694     | 1,250,070 | 100 | -----   | 80    |
| Northwestern Nat'l Bank          | 1,250,000 | \$ 364,383 | 4,595,019 | 100 | -----   | 120   |
| People's Bk. of Minn.            | 76,000    | 3,346      | 119,809   | 100 | -----   | ----- |
| St. Anthony Falls Bk.            | 150,000   | 5,204      | 383,006   | 100 | -----   | ----- |
| Security Bank.....               | 1,000,000 | 108,415    | 3,905,774 | 100 | -----   | 65    |
| Swedish-Amer. N. B.              | 250,000   | 24,569     | 970,415   | 100 | -----   | ----- |
| Minnesota Loan & Trust Co.....   | 500,000   | 30,000     | 400,000   | 100 | 50      | 55    |
| <b>ST. PAUL—</b>                 |           |            |           |     |         |       |
| Capital Bank.....                | 100,000   | \$ 41,821  | 495,469   | 100 | 105     | 108   |
| First National Bank.             | 1,000,000 | 949,694    | 5,160,804 | 100 | 200     | 203   |
| Germania Bank....                | 200,000   | 1,900      | 661,865   | 100 | -----   | ----- |
| Merchants' N. Bank.              | 1,000,000 | 169,463    | 3,698,303 | 100 | 64      | 66    |
| National German-American Bank... | 1,000,000 | \$ 85,339  | 3,800,900 | 100 | -----   | 70    |
| Northern Exch. Bank              | 100,000   | 4,540      | 142,340   | 100 | 50      | ----- |
| St. Paul Nat. Bank..             |           |            |           |     |         |       |



Table with columns: Capital, Surplus, Deposits, P'r, Bid, Ask. Rows include St. Louis—Concl., Nat. Bank of Com'roe, Northwestern Sav- ings Bank, etc.

NEBRASKA.

Table with columns: Capital, Surplus, Deposits, P'r, Bid, Ask. Rows include LINCOLN— American Exchange Nat. Bank, Columbia Nat. Bank, etc. and SOUTH OMAHA— Packers' Nat. Bank, etc.

NEW HAMPSHIRE.

Table with columns: Capital, Surplus, Deposits, P'r, Bid, Ask. Rows include MANCHESTER— Amoskeag Nat. Bank, First National Bank, etc.

NEW JERSEY.

Table with columns: Capital, Surplus, Deposits, P'r, Bid, Ask. Rows include CAMDEN— Camden Nat. Bank, First National Bank, etc. and TRENTON— Broad St. Nat. Bank, First National Bank, etc.

NEW YORK.

Table with columns: Capital, Surplus, Deposits, P'r, Bid, Ask. Rows include ALBANY— Albany City Nat. Bk., Albany County Bank, etc. and NEW YORK CITY— America, Bank of, Amer. Exch. Nat. Bk., etc.

\*Last sale. †Book value. ‡Part paid in. §Including undivided profits

\*Last sale. †Book value. ‡Part paid in. §Including undivided profits.



|   | Capital.  | Surplus.  | Deposits.  | P'r   | Bid.    | Ask.  |                          | Capital.  | Surplus.   | Deposits. | P'r           | Bid.    | Ask.    |
|---|-----------|-----------|------------|-------|---------|-------|--------------------------|-----------|------------|-----------|---------------|---------|---------|
| <b>N. Y. CITY—(Con.)</b>  |           |           |            |       |         |       | <b>UTICA—(Con.)</b>      |           |            |           |               |         |         |
| Hamilton Bank   | 200,000   | \$ 81,230 | 1,207,000  | 100   | 100     | ..... | Oneida Nat. Bank...      | 400,000   | \$ 379,565 | 1,049,734 | 100           | 180     | 190     |
| Hanover Nat. Bank   | 1,000,000 | 2,240,200 | 43,117,500 | 100   | 390     | ..... | Second Nat. Bank...      | 300,000   | 117,268    | 527,877   | 100           | 95      | 100     |
| Hide & Leather N. Bk.   | 500,000   | 160,203   | 1,628,900  | 100   | 85      | 95    | Utica City Nat. Bank     | 400,000   | 119,331    | 787,379   | 50            | 55      | 57      |
| Home Bank   | 100,000   | 83,709    | 607,700    | 100   | .....   | 145   | <b>YONKERS—</b>          |           |            |           |               |         |         |
| Hudson River Bank   | 200,000   | 189,678   | 1,067,000  | 100   | 140     | ..... | Citizens' Nat. Bank.     | 100,000   | \$ 115,654 | 718,352   | 100           | .....   | .....   |
| Imp. & Traders' N. Bk   | 1,500,000 | 5,615,100 | 23,652,000 | 100   | 480     | 485   | First National Bank.     | 150,000   | 68,809     | 1,370,453 | 50            | .....   | 65      |
| Irving Nat. Bank  | 500,000   | 368,000   | 3,593,000  | 50    | 147     | ..... | Westchester Tr't Co.     | 200,000   | 106,545    | 72,901    | .....         | .....   | .....   |
| Leather Mfrs. Nat. Bk   | 600,000   | 482,000   | 3,770,900  | 100   | 175     | ..... | <b>NORTH CAROLINA.</b>   |           |            |           |               |         |         |
| Liberty Nat. Bank   | 500,000   | 335,900   | 4,507,400  | 100   | 140     | ..... | <b>RALEIGH—</b>          |           |            |           |               |         |         |
| Lincoln Nat. Bank   | 300,000   | 748,200   | 8,356,600  | 100   | 750     | ..... | Citizens' Nat. Bank.     | 100,000   | \$ 46,080  | 550,284   | 100           | 128     | 120     |
| Manhattan Co. Bk.   | 2,050,000 | 2,215,198 | 17,207,000 | 50    | 200     | ..... | Comm'l & Farm's Bk       | 100,000   | 27,504     | 307,788   | 100           | 125     | 128     |
| Market & Ful. Nat. Bk   | 900,000   | 974,100   | 6,154,200  | 100   | 215     | 230   | <b>CINCINNATI—</b>       |           |            |           |               |         |         |
| Mechanics' Nat. Bk.   | 2,000,000 | 2,005,100 | 8,971,000  | 25    | 170     | ..... | Atlas Nat. Bank          | 400,000   | \$ 194,619 | 2,213,321 | 100           | 158 1/2 | 160 1/2 |
| Mech. & Traders' Bk.  | 400,000   | 170,014   | 2,120,000  | 25    | 100     | ..... | Central Trust & Safe     | 200,000   | 30,000     | 414,931   | 100           | 95      | 100     |
| Mercantile Nat. Bk.   | 1,000,000 | 1,013,600 | 11,695,600 | 100   | 165     | 175   | Deposit Co.              | 100,000   | .....      | .....     | .....         | 100     | 85      |
| Mercants' Ex. N. Bk.  | 600,000   | 176,100   | 5,150,200  | 50    | 115     | ..... | Cincinnati Safe De       | 100,000   | .....      | .....     | .....         | .....   | .....   |
| Mercants' Nat. Bk.  | 2,000,000 | 1,061,000 | 14,534,500 | 50    | 150     | ..... | posit & Trust Co.        | 100,000   | .....      | .....     | .....         | .....   | .....   |
| Metropolis, B'k of the  | 300,000   | 850,454   | 6,472,200  | 100   | .....   | 400   | Citizens' Nat. Bank.     | 1,000,000 | \$ 352,123 | 5,835,529 | 100           | 200     | .....   |
| Mount Morris Bank   | 250,000   | 91,588    | 1,697,700  | 100   | 100     | ..... | City Hall Bank           | 100,000   | 8,393      | 214,858   | 100           | 100     | 105     |
| Mutual Bank   | 200,000   | 111,100   | 906,700    | 100   | 100     | 120   | Equitable Nat. Bank      | 250,000   | 77,871     | 1,223,790 | 100           | 100     | .....   |
| Nassau Bank   | 500,000   | 267,855   | 3,231,500  | 50    | 150     | ..... | Fifth Nat. Bank          | 300,000   | 77,564     | 1,376,753 | 100           | .....   | 110     |
| N. Amsterdam Bk. of   | 250,000   | 298,376   | 3,176,600  | 100   | 250     | ..... | First Nat. Bank          | 1,200,000 | 541,377    | 5,659,620 | 100           | 240     | 245     |
| N. Y. County Nat. Bk.   | 200,000   | 450,300   | 3,843,700  | 100   | 1200    | ..... | Fourth Nat. Bank         | 500,000   | 465,340    | 3,563,636 | 100           | 190     | 205     |
| N. Y. Nat. Exch. Bk.  | 300,000   | 50,800    | 1,340,900  | 100   | 75      | 90    | Franklin Bank            | 240,000   | 100,411    | 1,248,826 | Private bank. | .....   | .....   |
| N. Y., N. B. A., Bk. of   | 2,000,000 | 1,858,600 | 12,750,000 | 100   | 234     | ..... | German Nat. Bank         | 500,000   | 394,851    | 2,416,969 | 100           | 202     | .....   |
| Nineteenth Ward Bk.   | 100,000   | 25,038    | 852,300    | 100   | 100     | ..... | Market Nat. Bank         | 250,000   | 161,290    | 2,229,614 | 100           | .....   | 150     |
| Ninth National Bank   | 750,000   | 287,500   | 3,311,000  | 100   | 80      | 90    | Merchants' Nat. Bk.      | 600,000   | 188,071    | 2,703,725 | 100           | 120     | 125     |
| No. Amer. Nat. Bk. of   | 700,000   | 554,500   | 11,342,100 | 70    | 135     | ..... | Nat. Lafayette Bank      | 600,000   | 549,252    | 3,055,314 | 100           | 250     | 260     |
| Oriental Bank   | 300,000   | 397,381   | 1,912,000  | 25    | 140     | ..... | Ohio Valley Nat. Bk      | 700,000   | 186,413    | 3,030,987 | 100           | 123     | 125     |
| Pacific Bank  | 422,700   | 475,052   | 3,183,700  | 50    | 180     | 190   | Second Nat. Bank         | 200,000   | 205,293    | 1,754,799 | 100           | .....   | 255     |
| Park Bank, National   | 2,000,000 | 3,235,900 | 42,113,000 | 100   | 300     | ..... | Third Nat. Bank          | 1,200,000 | 477,376    | 4,213,568 | 100           | 140     | 142     |
| People's Bank   | 200,000   | 252,500   | 2,550,000  | 25    | 200     | ..... | Union Sav. B. & Tr. Co.  | 500,000   | 430,688    | 2,363,016 | 100           | 180     | 200     |
| Phenix Nat. Bank  | 1,000,000 | 243,400   | 4,059,000  | 20    | 90      | 95    | Western German Bk.       | 200,000   | 349,411    | 1,236,781 | 100           | 340     | .....   |
| Plaza Bank  | 100,000   | 108,932   | 1,123,600  | 100   | 290     | 315   | <b>OHIO.</b>             |           |            |           |               |         |         |
| Produce Ex. Bk. N. Y.   | 1,000,000 | 353,480   | 3,571,000  | 100   | 114     | ..... | <b>CINCINNATI—</b>       |           |            |           |               |         |         |
| Republic, Nat. Bk. of   | 1,500,000 | 834,100   | 18,418,500 | 100   | 155 7/8 | ..... | Americ'n Ex. Nat. Bk     | 250,000   | \$ 69,458  | 2,494,433 | 100           | 127     | 128     |
| Riverside Bank  | 100,000   | 102,500   | 703,400    | 100   | 185     | ..... | B'way Sav. & L'n Co.     | 300,000   | 117,085    | 1,764,619 | 100           | 142     | 145     |
| Seaboard Nat. Bank  | 500,000   | 384,200   | 9,983,000  | 100   | 176     | ..... | Central Nat. Bank        | 800,000   | 219,082    | 3,093,232 | 100           | 134     | 136     |
| Second Nat. Bank  | 300,000   | 721,100   | 6,638,000  | 100   | 450     | ..... | Citizens' Sav. & L. Ass  | 1,000,000 | 103,758    | 6,847,653 | 500           | 1075    | .....   |
| Seventh Nat. Bank   | 300,000   | 109,300   | 2,328,600  | 100   | 125     | 150   | Cleveland Nat. Bank      | 500,000   | 108,384    | 1,677,820 | 100           | 120     | 121     |
| Shoe & Leather, Nat.  | 1,000,000 | 154,000   | 3,860,900  | 100   | 90      | 98    | Cleveland Trust Co.      | 500,000   | 158,505    | 2,649,120 | 100           | 154     | 155     |
| Sixth Nat. Bank   | 200,000   | 349,300   | 1,600,000  | 100   | 250     | ..... | Columbia Sav. & L. Co    | 50,000    | 12,267     | 278,562   | 50            | 55      | 58      |
| State Bank  | 100,000   | 73,550    | 1,702,000  | 100   | .....   | ..... | Commercial N. Bank       | 1,500,000 | 526,560    | 2,724,089 | 100           | 130     | 131     |
| State of New York   | 1,200,000 | 505,050   | 3,011,000  | 100   | 105     | ..... | Cuyahoga Sav. & L. Co    | 50,000    | 3,451      | 172,745   | 100           | 100     | 102     |
| Traders' Nat. Bk.   | 750,000   | 128,100   | 2,507,500  | 40    | Close   | d.    | Detroit St. S. & L. Co.  | 54,500    | 2,604      | 279,029   | 100           | 61      | 62      |
| Twelfth Ward Bank   | 200,000   | 145,954   | 1,559,800  | 100   | 120     | ..... | Dime Sav. & Bkg. Co.     | 300,000   | 109,810    | 3,216,661 | 100           | 126 1/2 | 127 1/2 |
| Twenty-third W'd Bk   | 100,000   | 48,675    | 958,600    | 100   | 100     | ..... | East End Sav. Bk. Co.    | 200,000   | 75,197     | 1,550,671 | 100           | 158     | .....   |
| Union Bk., National   | 1,200,000 | 948,500   | 14,180,100 | 100   | 225     | ..... | Euclid Ave. N. Bank      | 500,000   | 234,140    | 4,027,425 | 100           | 144 1/2 | 145     |
| Union Square Bank   | 200,000   | 296,139   | 2,239,800  | 100   | 170     | 180   | Euclid A. S. & B. Co.    | 200,000   | 11,338     | 539,535   | 100           | 100     | 101     |
| Wells, Fargo & Co.  | 500,000   | 105,157   | 2,458,000  | 100   | .....   | ..... | First National Bank      | 500,000   | 125,741    | 1,944,034 | 100           | 125     | 126     |
| West Side Bank  | 200,000   | 346,386   | 2,568,000  | 100   | 275     | ..... | Forest City Sav. Bk. Co  | 81,000    | 2,000      | 661,726   | 25            | 60      | .....   |
| Western Nat. Bank   | 2,100,000 | 721,700   | 30,191,500 | 100   | 130     | ..... | Garfield Sav. Bk. Co.    | 50,000    | 13,371     | 366,845   | 100           | 131     | 132     |
| Yorkville Bank  | 100,000   | 123,100   | 1,335,000  | 100   | 185     | ..... | Ger. Amer. Sav. B. Co    | 50,000    | 10,687     | 356,472   | 50            | 52      | 53      |
| [For detailed statement of N. Y. City Trust Cos., see CHRONICLE July 30, 1898, pages 228 to 231.] |           |           |            |       |         |       | <b>CLEVELAND—</b>        |           |            |           |               |         |         |
| Amer'n Dep. & L. Co.  | 500,000   | 510,072   | 7,103,731  | ..... | .....   | ..... | Americ'n Ex. Nat. Bk     | 250,000   | \$ 69,458  | 2,494,433 | 100           | 127     | 128     |
| Atlantic Trust Co.  | 1,000,000 | 250,340   | 3,942,249  | 100   | 135     | ..... | B'way Sav. & L'n Co.     | 300,000   | 117,085    | 1,764,619 | 100           | 142     | 145     |
| Central Trust Co.   | 1,000,000 | 7,494,678 | 40,258,803 | 100   | 1360    | ..... | Central Nat. Bank        | 800,000   | 219,082    | 3,093,232 | 100           | 134     | 136     |
| Colonial Trust Co.  | 1,000,000 | 587,669   | 6,070,339  | ..... | 215     | ..... | Citizens' Sav. & L. Ass  | 1,000,000 | 103,758    | 6,847,653 | 500           | 1075    | .....   |
| Continental Trust Co.   | 500,000   | 396,448   | 5,975,590  | 100   | 185     | ..... | Cleveland Nat. Bank      | 500,000   | 108,384    | 1,677,820 | 100           | 120     | 121     |
| Farmers' L'n & Tr. Co.  | 1,000,000 | 4,817,616 | 37,506,878 | 25    | 90      | 950   | Cleveland Trust Co.      | 500,000   | 158,505    | 2,649,120 | 100           | 154     | 155     |
| Fifth Ave. Trust Co.  | 500,000   | 540,600   | 2,764,124  | 100   | .....   | 360   | Columbia Sav. & L. Co    | 50,000    | 12,267     | 278,562   | 50            | 55      | 58      |
| Guaranty Trust Co.  | 2,900,000 | 2,906,823 | 20,385,589 | 100   | 425     | ..... | Commercial N. Bank       | 1,500,000 | 526,560    | 2,724,089 | 100           | 130     | 131     |
| Holland Trust Co.   | 500,000   | 78,526    | 159,988    | ..... | .....   | ..... | Cuyahoga Sav. & L. Co    | 50,000    | 3,451      | 172,745   | 100           | 100     | 102     |
| Knickerbocker Tr. Co.   | 1,000,000 | 700,982   | 14,352,206 | 100   | 250     | ..... | Detroit St. S. & L. Co.  | 54,500    | 2,604      | 279,029   | 100           | 61      | 62      |
| Manhattan Tr. Co.   | 1,000,000 | 663,410   | 9,790,504  | 30    | 165     | ..... | Dime Sav. & Bkg. Co.     | 300,000   | 109,810    | 3,216,661 | 100           | 126 1/2 | 127 1/2 |
| Mercantile Tr. Co.  | 2,000,000 | 3,497,281 | 32,305,865 | 100   | 400     | ..... | East End Sav. Bk. Co.    | 200,000   | 75,197     | 1,550,671 | 100           | 158     | .....   |
| Metropolitan Tr. Co.  | 1,000,000 | 1,229,502 | 13,331,381 | 100   | 300     | ..... | Euclid Ave. N. Bank      | 500,000   | 234,140    | 4,027,425 | 100           | 144 1/2 | 145     |
| N. Y. Life Ins. & T. Co.  | 1,000,000 | 2,855,005 | 26,071,857 | 100   | 1200    | ..... | Euclid A. S. & B. Co.    | 200,000   | 11,338     | 539,535   | 100           | 100     | 101     |
| N. Y. Security & Tr. Co.  | 1,000,000 | 1,736,501 | 13,764,337 | 100   | 400     | ..... | First National Bank      | 500,000   | 125,741    | 1,944,034 | 100           | 125     | 126     |
| Nor. Amer. Tr. Co.  | 1,000,000 | 261,260   | 249,268    | ..... | .....   | ..... | Forest City Sav. Bk. Co  | 81,000    | 2,000      | 661,726   | 25            | 60      | .....   |
| Produce Ex. Tr. Co.   | 500,000   | 545,018   | 3,977,416  | 100   | 205     | ..... | Garfield Sav. Bk. Co.    | 50,000    | 13,371     | 366,845   | 100           | 131     | 132     |
| Real Es. Tr. Co. of N. Y.   | 500,000   | 400,880   | 4,271,386  | 100   | 200     | ..... | Ger. Amer. Sav. B. Co    | 50,000    | 10,687     | 356,472   | 50            | 52      | 53      |
| State Trust Co.   | 1,000,000 | 1,002,183 | 8,298,030  | 100   | 195     | 205   | Guardian Trust Co.       | 500,000   | 57,491     | 1,100,955 | 100           | 113 1/2 | 114     |
| Title Guar. & Tr. Co.   | 2,500,000 | 2,375,778 | 652,858    | 100   | 285     | 295   | L. S. Bkg. & Sav. Co     | 100,000   | 5,508      | 554,824   | 100           | 112     | 113     |
| Union Tr. Co. of N. Y.  | 1,000,000 | 5,512,577 | 37,728,856 | 100   | 1030    | ..... | Lo Shain St. Sav. Bk. Co | 50,000    | 40,112     | 597,922   | 50            | 75      | 78      |
| U. S. Mort. & Tr. Co.   | 2,000,000 | 1,454,146 | 8,754,765  | 100   | 292 1/2 | ..... | Marine Bank Co.          | 200,000   | 19,681     | 230,493   | 50            | 32 1/2  | 35      |
| U. S. Tr. Co. of N. Y.  | 2,        |           |            |       |         |       |                          |           |            |           |               |         |         |



|                                       | Capital.  | Surplus.  | Deposits.   | P'r     | Bid.  | Ask.    |   | Capital.  | Surplus.    | Deposits. | P'r   | Bid.    | Ask.    |
|---------------------------------------|-----------|-----------|-------------|---------|-------|---------|---|-----------|-------------|-----------|-------|---------|---------|
|                                       | \$        | \$        | \$          |         |       |         |   | \$        | \$          | \$        |       |         |         |
| <b>TOLEDO—Con.—</b>                   |           |           |             |         |       |         | <b>PHILA—(Con.)—</b>                                |           |             |           |       |         |         |
| Toledo Savings Bank & Trust Co.       | 100,000   | 187,086   | 839,346     | 100     | 280   | 285     | Western Nat. Bank.                                  | 400,000   | 230,941     | 2,904,000 | 50    | .....   | 70      |
| Union Savs. Bank                      | 250,000   | 46,478    | 568,900     | 100     | 125   | 130     | American Tr. Loan & Guar. Inv. Co.                  | 200,000   | 36,876      | 270,165   | 50    | .....   | 30      |
| <b>YOUNGSTOWN—</b>                    |           |           |             |         |       |         | <b>Chestnut Street Trst &amp; Sav. Fund Co.</b>     |           |             |           |       |         |         |
| Commercial Nat. Bk.                   | 200,000   | 52,878    | 589,686     | 100     | 102   | .....   | 250,000   | In receiv | er's hands. | 50        | ..... | .....   |         |
| Dollar Sav. & Tr. Co.                 | 300,000   | 26,456    | 712,040     | 100     | 110   | .....   | 141,425   | 10,226    | 57,795      | 100       | ..... | 9       |         |
| First National Bank.                  | 500,000   | 352,055   | 1,687,858   | 100     | ..... | 150     | Citizens' Tr. & Sur. Co.                            | 500,000   | 323,297     | 1,965,899 | 100   | .....   | 137 1/2 |
| Mahoning Nat. Bank.                   | 229,000   | 128,504   | 451,318     | 100     | 140   | 145     | City Trust Safe Deposit & Surety Co.                | 500,000   | 272,742     | 3,844,923 | 100   | .....   | .....   |
| Second Nat. Bank.                     | 200,000   | 233,651   | 747,792     | 100     | 210   | .....   | 500,000   | 476,563   | 4,037,446   | 50        | ..... | 69      |         |
| Wick National Bank                    | 300,000   | 84,282    | 860,092     | 100     | 120   | .....   | 129,510   | 289,263   | .....       | .....     | ..... | 90      |         |
| <b>OREGON.</b>                        |           |           |             |         |       |         | <b>Cont'l Nat. Tr. &amp; Tr. Co.</b>                |           |             |           |       |         |         |
| <b>PORTLAND—</b>                      |           |           |             |         |       |         | <b>Equitable Trust Co.</b>                          |           |             |           |       |         |         |
| Ainsworth N. Bank.                    | 100,000   | 45,691    | 363,788     | .....   | ..... | .....   | 500,000   | 341,138   | 3,455,389   | 50        | ..... | .....   | 90      |
| First National Bank.                  | 500,000   | 663,433   | 4,987,379   | .....   | ..... | .....   | 2,000,000   | 2,748,934 | 16,536,897  | 100       | ..... | 441 1/2 | .....   |
| Ladd & Tilton Bank.                   | 250,000   | 630,000   | .....       | .....   | ..... | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Merchants' N. Bank.                   | 250,000   | 47,979    | 633,602     | .....   | ..... | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Security Savings & Trust Co.          | 250,000   | 1,000     | 1,332,907   | .....   | ..... | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Unit. States N. Bank                  | 250,000   | 36,300    | 472,502     | .....   | ..... | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| <b>PENNSYLVANIA.</b>                  |           |           |             |         |       |         | <b>Finance Co. of Penn. Common</b>                  |           |             |           |       |         |         |
| <b>ALLEGHENY—</b>                     |           |           |             |         |       |         | <b>1st Pref.</b>                                    |           |             |           |       |         |         |
| Dollar Sav. & Tr. Co.                 | 125,000   | 42,594    | 380,473     | 50      | 74    | .....   | 1,967,700   | 357,230   | 2,391,489   | .....     | ..... | .....   | 55 1/2  |
| Enterprise Nat. Bk.                   | 200,000   | 133,190   | 1,370,153   | 50      | 75    | 78      | 2,303,300   | .....     | .....       | .....     | ..... | .....   | 85      |
| First National Bank.                  | 350,000   | 90,607    | 880,520     | 100     | 126   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| German Nat. Bank.                     | 200,000   | 402,285   | 1,963,135   | 100     | 250   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Nation's Bk. for Sav.                 | 100,000   | 35,500    | 233,884     | 50      | 52    | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Second Nat. Bank.                     | 150,000   | 281,901   | 682,144     | 100     | 220   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Secured Savs., Bk. of                 | 125,000   | 13,770    | 319,715     | 50      | ..... | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Third National Bank                   | 200,000   | 203,328   | 583,102     | 100     | 183   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Work. S. Bk. & Tr. Co.                | 100,000   | 173,200   | 871,609     | 50      | 135   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| <b>ALLENTOWN—</b>                     |           |           |             |         |       |         | <b>Frankford Real Est. Tr. &amp; Safe Dep. Co.</b>  |           |             |           |       |         |         |
| Allentown Nat. Bank                   | 500,000   | 152,930   | 1,480,088   | 40      | 50    | 51      | 125,000   | 19,579    | 347,680     | 50        | ..... | .....   | 50      |
| Leh, Val. T. & S. D. Co.              | 125,000   | 74,328    | 728,414     | 50      | ..... | 80      | 500,000   | 54,849    | 567,481     | 50        | ..... | .....   | 30      |
| Second Nat. Bank.                     | 200,000   | 115,142   | 699,178     | 100     | ..... | 145     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| <b>ALTOONA—</b>                       |           |           |             |         |       |         | <b>Germantown R. Est. Deposit &amp; Tr. Co.</b>     |           |             |           |       |         |         |
| Altoona Bank.                         | 50,000    | 40,000    | 300,000     | 100     | 140   | .....   | 300,000   | 104,479   | 1,602,208   | 100       | ..... | .....   | 130     |
| Fidelity Banking Co.                  | 50,000    | 3,000     | 110,000     | 100     | 107   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| First National Bank.                  | 150,000   | 88,093    | 902,032     | 100     | 160   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Second Nat. Bank.                     | 100,000   | 15,687    | 267,750     | 100     | 100   | 105     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| <b>ERIE—</b>                          |           |           |             |         |       |         | <b>Girard Life Ins. Annuity &amp; Trust Co.</b>     |           |             |           |       |         |         |
| First National Bank.                  | 150,000   | 201,981   | 1,433,373   | 100     | 200   | .....   | 1,000,000   | 2,697,912 | 11,928,336  | 100       | ..... | .....   | 460     |
| Marine Nat. Bank.                     | 150,000   | 238,670   | 1,014,584   | 100     | 200   | .....   | 1,000,000   | 767,985   | 5,576,340   | 100       | ..... | .....   | 178     |
| Second Nat. Bank.                     | 300,000   | 83,800    | 1,161,993   | 100     | 110   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| <b>HARRISBURG—</b>                    |           |           |             |         |       |         | <b>Guar. Tr. &amp; S. Dep. Co.</b>                  |           |             |           |       |         |         |
| First National Bank.                  | 100,000   | 304,298   | 880,983     | 100     | 400   | .....   | 350,000   | 231,817   | 1,091,703   | 50        | ..... | .....   | 55      |
| Harrisburg N. Bank.                   | 300,000   | 211,805   | 1,181,842   | 25      | 50    | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Mechanics' Bank.                      | 100,000   | 280,000   | 700,000     | Private | Bank  | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Merchants' N. Bank.                   | 100,000   | 36,161    | 245,355     | 100     | 140   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Central Guar. Tr. & Safe Deposit Co.  | 125,000   | 29,096    | 153,599     | 25      | 32    | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Commonw'lth Guar. Tr. & Safe Dep. Co. | 250,000   | 264,547   | 782,555     | 100     | 200   | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Harrisburg Trust Co.                  | 250,000   | 114,000   | 737,380     | 60      | 80    | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| <b>LANCASTER—</b>                     |           |           |             |         |       |         | <b>Integrity Title Ins. Tr. &amp; Safe Dep. Co.</b> |           |             |           |       |         |         |
| Conestoga N. Bank.                    | 200,000   | 132,761   | 484,389     | 100     | 175   | 150     | 375,000   | 144,416   | 1,441,825   | 50        | ..... | .....   | 58      |
| Farmers' Nat. Bank.                   | 450,000   | 327,168   | 827,416     | 50      | 113   | 113     | 800,000   | 113,763   | 3,254,479   | 50        | ..... | .....   | 62 1/2  |
| First National Bank.                  | 210,000   | 123,361   | 328,303     | 100     | 204   | 206     | 1,000,000   | 483,968   | 3,450,394   | 100       | ..... | .....   | x 150   |
| Fulton Nat. Bank.                     | 200,000   | 100,271   | 514,712     | 100     | 200   | 202 1/2 | .....   | .....     | .....       | .....     | ..... | .....   | 14 1/2  |
| Lancaster' Co. N. Bank                | 300,000   | 237,792   | 739,126     | 50      | 115   | 117 1/2 | .....   | .....     | .....       | .....     | ..... | .....   | 12      |
| Lancaster Trust Co.                   | 250,000   | 210,739   | 2,249,350   | 100     | 215   | 220     | .....   | .....     | .....       | .....     | ..... | .....   | 19 1/2  |
| Northern Nat. Bank.                   | 125,000   | 28,019    | 289,970     | 100     | 105   | 110     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| People's Nat. Bank.                   | 200,000   | 49,671    | 622,449     | 100     | 126   | 127     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| People's Trust Sav. & Deposit Co.     | 125,000   | 66,921    | .....       | 100     | 68    | 70      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| <b>PHILADELPHIA—Su</b>                |           |           |             |         |       |         | <b>Investm't Co. of Phil.</b>                       |           |             |           |       |         |         |
| Bank of North Amer.                   | 1,000,000 | 1,698,165 | 9,551,000   | 100     | ..... | 249     | 1,000,000   | 144,416   | 1,441,825   | 50        | ..... | .....   | 58      |
| Centennial N. Bank.                   | 300,000   | 327,578   | 2,515,000   | 100     | ..... | 170     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Central Nat. Bank.                    | 750,000   | 1,888,477 | 7,527,000   | 100     | ..... | 320     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Chestnut St. N. Bank                  | 500,000   | In receiv | er's hands. | 100     | ..... | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| City National Bank.                   | 400,000   | 500,056   | 1,047,000   | 50      | ..... | 110     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Consolidat' N. Bank                   | 300,000   | 261,479   | 1,293,000   | 30      | ..... | 50      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Corn Exch. N. Bank.                   | 500,000   | 515,357   | 6,394,000   | 50      | ..... | 71 1/2  | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Eighth Nat. Bank.                     | 275,000   | 579,423   | 2,132,000   | 100     | ..... | 260     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Farmers' & Mechan's Nat. Bank.        | 2,000,000 | 721,693   | 5,950,000   | 100     | ..... | 100     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| First National Bank.                  | 1,000,000 | 540,429   | 8,559,000   | 100     | ..... | 166     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Fourth St. Nat. Bank                  | 1,500,000 | 1,291,893 | 17,949,000  | 100     | ..... | 145     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Girard Nat. Bank.                     | 1,000,000 | 1,168,613 | 6,925,000   | 40      | ..... | 70      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Independence N. B'k                   | 500,000   | 288,910   | 3,440,000   | 100     | ..... | 125     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Kensington N. Bank.                   | 250,000   | 229,884   | 1,045,000   | 50      | ..... | 50 1/2  | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Manayunk N. Bank.                     | 200,000   | 201,419   | 1,074,948   | 100     | ..... | 181 1/2 | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Manufact'rs' N. Bank                  | 500,000   | 206,345   | 2,139,000   | 100     | ..... | 98      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Market St. Nat. Bank                  | 600,000   | 179,458   | 3,415,000   | 100     | ..... | 105 1/2 | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Mechanics' N. Bank.                   | 500,000   | 456,898   | 2,132,000   | 100     | ..... | 108     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Merchants' Ex. Bk.                    | 100,000   | 5,816     | 27,452      | 100     | ..... | .....   | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Merchants' N. Bank.                   | 600,000   | 270,539   | 5,926,000   | 100     | ..... | 99      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Nat. Bank of Com'ce                   | 250,000   | 87,101    | 472,000     | 50      | ..... | 45      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Nat. Bank of Germantown.              | 200,000   | 414,430   | 1,752,933   | 50      | ..... | 160     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| National Bank of Northern Liberties   | 500,000   | 755,364   | 2,772,000   | 50      | ..... | 120     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Nat. Security Bank.                   | 250,000   | 259,203   | 1,437,000   | 100     | ..... | 180     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Ninth National Bank                   | 300,000   | 229,171   | 1,446,000   | 100     | ..... | 141     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Northern Nat. Bank.                   | 200,000   | 79,102    | 841,000     | 100     | ..... | 115 1/2 | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Northwestern Nat'l Bank.              | 200,000   | 213,010   | 1,766,000   | 100     | ..... | 196 1/2 | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Penn National Bank                    | 500,000   | 588,177   | 3,492,000   | 50      | ..... | 80      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Philadelphia Nat. Bk.                 | 1,500,000 | 1,297,897 | 16,031,000  | 100     | ..... | 186     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Quaker City Nat. Bk.                  | 500,000   | 221,851   | 1,560,000   | 100     | ..... | 93      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Second Nat. Bank.                     | 280,000   | 227,611   | 1,416,302   | 100     | ..... | 135     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Sixth Nat. Bank.                      | 150,000   | 207,097   | 818,000     | 100     | ..... | 159     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Southwark Nat. Bk.                    | 250,000   | 148,625   | 1,251,000   | 50      | ..... | 100     | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
| Southwestern Nat'l Bank.              | 200,000   | 73,681    | 647,000     | 100     | ..... | 80      | .....   | .....     | .....       | .....     | ..... | .....   | .....   |
|                                       |           |           |             |         |       |         |   |           |             |           |       |         |         |



| SCRANTON—   |          |          |           |     |       |       | KNOXVILLE—                          |           |          |           |       |       |       |
|---|----------|----------|-----------|-----|-------|-------|-------------------------------------|-----------|----------|-----------|-------|-------|-------|
|   | Capital. | Surplus. | Deposits. | P'r | Bid.  | Ask.  |                                     | Capital.  | Surplus. | Deposits. | P'r   | Bid.  | Ask.  |
|   | \$       | \$       | \$        |     |       |       |                                     | \$        | \$       | \$        |       |       |       |
| Dime Deposit & Discount Bank.....                       | 100,000  | 50,255   | 673,491   | 50  | 82½   | ..... | City National Bank..                | 200,000   | 30,137   | 1,013,220 | 100   | 100   | ..... |
| First National Bank                                     | 200,000  | 109,826  | 5,693,511 | 100 | 800   | ..... | East Tenn. Nat. Bk..                | 175,000   | 194,643  | 954,275   | 100   | 225   | ..... |
| Lack. Tr. & S. D. Co. Merchants' & Mechanics' Bank..... | 250,000  | 133,424  | 934,423   | 100 | 150   | 170   | Holston Nat. Bank..                 | 100,000   | 20,165   | 233,173   | 100   | 100   | ..... |
| Scranton Sav. Bank                                      | 250,000  | 112,045  | 988,351   | 100 | ..... | ..... | Knox Co. Bank & Trust Co.....       | 25,000    | 500      | 23,000    | 100   | 100   | ..... |
| Scranton S'v. Bk. & Tr.                                 | 100,000  | 133,213  | 1,264,928 | 100 | 225   | ..... | Knoxville Bkg. Co..                 | 50,000    | 15,000   | 100,000   | 100   | 100   | ..... |
| Scranton S'v. Bk. & Tr.                                 | 50,000   | 50,000   | 585,629   | 100 | ..... | ..... | Market Bank.....                    | 50,000    | .....    | .....     | 100   | 100   | ..... |
| Third Nat. Bank.....                                    | 200,000  | 459,903  | 2,208,178 | 100 | 385   | ..... | Mechanics' Nat. Bk.                 | 100,000   | 119,947  | 382,022   | 100   | ..... | 220   |
| Traders' Nat. Bank..                                    | 250,000  | 76,897   | 743,358   | 100 | 130   | 150   | Merchants' Bank....                 | 100,000   | 10,000   | .....     | 100   | 100   | ..... |
| WILKES-BARRE—   |          |          |           |     |       |       | MEMPHIS—                            |           |          |           |       |       |       |
| Anthracite Sav. Bk.                                     | 150,000  | 138,810  | 797,095   | 50  | 85    | ..... | Commerce, National Bank of.....     | 500,000   | 145,471  | 1,408,696 | 100   | 135   | 140   |
| First National Bank                                     | 375,000  | 202,117  | 545,156   | 100 | ..... | 130   | Continental Nat. Bk.                | 600,000   | 18,500   | 267,918   | 100   | 25    | 40    |
| Miners' Savings Bk.                                     | 150,000  | 440,382  | 1,522,145 | 50  | ..... | ..... | Continental Sav. Bk.                | 25,000    | 10,700   | 165,000   | ..... | ..... | ..... |
| Peoples' Bank.....                                      | 250,000  | 224,834  | 1,035,451 | 100 | 150   | 160   | First Nat. Bank.....                | 500,000   | 66,704   | 1,228,606 | 100   | 105   | 110   |
| Second Nat. Bank....                                    | 450,000  | 362,707  | 1,871,362 | 100 | 160   | 175   | Manhattan Savings Bank & Trust Co.. | 30,000    | 100,000  | 1,050,000 | 100   | 400   | 405   |
| W. B. Dep. & Sav. Bk.                                   | 150,000  | 176,998  | 822,328   | 50  | 80    | ..... | Memphis Nat. Bank.                  | 500,000   | 143,426  | 740,124   | 100   | 102   | 105   |
| Wyoming Nat. Bank                                       | 150,000  | 354,423  | 1,024,986 | 50  | ..... | 120   | Memphis Sav. Bank.                  | 50,000    | 6,500    | 410,000   | 100   | 120   | 130   |
| Wyoming Val. Tr. Co                                     | 125,000  | 56,141   | 312,569   | 50  | ..... | 70    | Memphis Trust Co..                  | 100,000   | .....    | .....     | 100   | ..... | ..... |
| WILLIAMSPORT—   |          |          |           |     |       |       | NASHVILLE—                          |           |          |           |       |       |       |
| First National Bank.                                    | 300,000  | 213,267  | 583,681   | 100 | ..... | ..... | American Nat. Bank                  | 1,000,000 | 22,063   | 1,332,262 | 100   | 60    | 65    |
| Lycoming Nat. Bank                                      | 100,000  | 101,836  | 201,487   | 100 | ..... | ..... | City Savings Bank..                 | 100,000   | 23,000   | 90,000    | 100   | 67    | 72    |
| Merchants' N. Bank.                                     | 100,000  | 21,899   | 222,008   | 100 | ..... | ..... | First National Bank.                | 400,000   | 13,059   | 1,475,455 | 100   | 97    | 98    |
| Susq. Tr. & S. Dep. Co.                                 | 300,000  | 21,483   | 505,629   | 50  | ..... | ..... | Fourth Nat. Bank..                  | 1,000,000 | 399,815  | 2,502,781 | 100   | 129   | 131   |
| West Branch N. Bank                                     | 100,000  | 190,647  | 666,949   | 100 | ..... | ..... | Merchants' Bank....                 | 150,000   | 6,415    | 299,105   | 100   | 70    | 75    |
| Williamsport N. Bank                                    | 100,000  | 23,772   | 212,349   | 100 | ..... | ..... | Nashville Trust Co..                | 350,000   | 20,750   | .....     | 100   | 102   | 103   |
|   |          |          |           |     |       |       | Union Bank & Tr. Co.                |           |          |           |       |       |       |
|   |          |          |           |     |       |       | 100,000                             |           |          |           |       |       |       |
|   |          |          |           |     |       |       | 33,280                              |           |          |           |       |       |       |
|   |          |          |           |     |       |       | 483,000                             |           |          |           |       |       |       |
|   |          |          |           |     |       |       | 100                                 |           |          |           |       |       |       |
|   |          |          |           |     |       |       | 128                                 |           |          |           |       |       |       |

RHODE ISLAND.

| NEWPORT—                             |           |          |            |      |       |       |
|--------------------------------------|-----------|----------|------------|------|-------|-------|
|                                      | Capital.  | Surplus. | Deposits.  | P'r  | Bid.  | Ask.  |
| Aquidneck Nat. Bk..                  | 200,000   | 40,075   | 228,691    | 50   | 50    | ..... |
| First Nat. Bank....                  | 120,000   | 74,824   | 191,803    | 100  | 180   | ..... |
| Merchants' Bank....                  | 100,000   | 12,000   | 155,000    | 50   | 105   | ..... |
| Nat. Bk. of Rh. Isl..                | 100,000   | 52,150   | 346,816    | 100  | 170   | ..... |
| Nat. Exchange Bank                   | 100,000   | 57,139   | 209,014    | 50   | 70    | ..... |
| New Eng. Com'l Bk..                  | 75,000    | 10,000   | 65,000     | 50   | 50    | ..... |
| Newport Nat. Bank.                   | 120,000   | 76,114   | 240,101    | 60   | 95    | ..... |
| Union Nat. Bank....                  | 155,250   | 19,924   | 132,724    | 90   | 90    | ..... |
| PAWTUCKET—                           |           |          |            |      |       |       |
| First National Bank                  | 300,000   | 186,944  | 799,339    | 100  | 160   | ..... |
| Pacific Nat'l Bank..                 | 200,000   | 66,637   | 627,049    | 50   | 70    | ..... |
| Slater Nat'l Bank...                 | 300,000   | 222,898  | 656,045    | 100  | 160   | ..... |
| PROVIDENCE—                          |           |          |            |      |       |       |
| American Nat. Bank                   | 1,437,650 | 99,485   | 1,477,739  | 50   | ..... | 35    |
| Atlantic Nat. Bank.                  | 225,000   | 19,272   | 128,489    | 50   | 27    | ..... |
| Blackstone Canal National Bank....   | 500,000   | 159,865  | 316,700    | 25   | 26    | ..... |
| City National Bank.                  | 500,000   | 132,723  | 313,848    | 50   | 50½   | ..... |
| Commercial N. Bank                   | 1,000,000 | 145,922  | 979,062    | 50   | ..... | ..... |
| Fifth Nat. Bank....                  | 300,000   | 39,802   | 170,661    | 50   | 34    | ..... |
| First National Bank.                 | 500,000   | 193,036  | 907,393    | 50   | ..... | ..... |
| Fourth Nat. Bank...                  | 500,000   | 199,931  | 474,436    | 100  | 100   | ..... |
| Globe National Bank                  | 300,000   | 112,219  | 75,275     | 50   | 51    | ..... |
| High Street Bank..                   | 120,000   | 62,061   | 284,126    | 50   | 64½   | ..... |
| Manufact'rs N. Bank                  | 500,000   | 361,563  | 2,091,698  | 100  | 136   | 140   |
| Mechanics' N. Bank.                  | 500,000   | 80,528   | 494,107    | 50   | 37½   | ..... |
| Merchants' N. Bank.                  | 1,000,000 | 401,583  | 2,887,520  | 50   | 52    | ..... |
| Nat. Bank of Com'ce                  | 1,709,200 | 186,168  | 1,688,431  | 50   | 31¾   | 34¼   |
| National Bank of North America....   | 1,000,000 | 90,218   | 680,487    | 50   | ..... | ..... |
| National Eagle Bank                  | 500,000   | 77,558   | 368,354    | 50   | 38    | ..... |
| Nat. Exchange Bank                   | 500,000   | 601,270  | 1,056,129  | 50   | ..... | 101   |
| Old National Bank..                  | 500,000   | 103,273  | 323,888    | 100  | ..... | 100½  |
| Phenix Nat. Bank....                 | 450,000   | 464,551  | 966,828    | 50   | 77    | ..... |
| Providence N. Bank.                  | 500,000   | 499,703  | 1,075,065  | 400  | ..... | ..... |
| Rhode Island N. Bank                 | 600,000   | 40,455   | 755,683    | 25   | ..... | 16½   |
| Roger Williams Nat. Bank.....        | 499,950   | 92,008   | 137,569    | 75   | ..... | ..... |
| Second Nat. Bank...                  | 300,000   | 114,229  | 131,508    | 100  | 95    | ..... |
| Third National Bank                  | 300,000   | 3,901    | 547,407    | 100  | ..... | ..... |
| Weybosset N. Bank.                   | 500,000   | 97,372   | 155,055    | 50   | 38    | ..... |
| Westminster Bank..                   | 200,000   | 67,925   | 126,807    | 50   | ..... | ..... |
| Industrial Trust Co.                 | 1,000,000 | 341,679  | 5,305,383  | 100  | 100   | ..... |
| Rhode Island Hospital Trust Co.....  | 1,000,000 | 879,223  | 14,315,143 | 1000 | ..... | ..... |
| Rhode Island Mortgage & Trust Co.... | 131,500   | .....    | .....      | 100  | ..... | ..... |
| Union Trust Co.....                  | 250,000   | 20,000   | .....      | 50   | 60    | ..... |
| WOONSOCKET                           |           |          |            |      |       |       |
| Citizens' Nat. Bank.                 | 100,000   | 32,957   | 66,996     | 100  | 107   | 115   |
| First Nat. Bank....                  | 200,000   | 101,459  | 96,384     | 50   | 75    | 78½   |
| Nat. Globe Bank....                  | 100,000   | 37,422   | 85,239     | 25   | 38    | 40    |
| Nat. Union Bank....                  | 150,000   | 33,670   | 3,853      | 50   | ..... | 55    |
| Producers' Nat. Bk..                 | 200,000   | 88,921   | 223,928    | 20   | ..... | 31    |
| Woonsocket Nat. Bk.                  | 200,000   | 179,090  | 153,034    | 50   | ..... | 90    |

SOUTH CAROLINA.

| CHARLESTON—             |          |          |           |       |       |       |
|-------------------------|----------|----------|-----------|-------|-------|-------|
|                         | Capital. | Surplus. | Deposits. | P'r   | Bid.  | Ask.  |
| Bk. of Chlest', N.B.A.  | 300,000  | 166,108  | 1,181,291 | 100   | 130   | 132   |
| Carolina Savings Bk     | 200,000  | 115,589  | 1,329,089 | 100   | 175   | 200   |
| Charl. Sav'gs Inst'n.   | 30,000   | 75,442   | 635,915   | 100   | 450   | 500   |
| Colum. Ekg. & Tr. Co.   | 50,000   | 3,571    | 152,990   | 50    | 49    | 50    |
| Enterprise Bank....     | 50,000   | 8,650    | 166,107   | 25    | 20    | 21    |
| Exch. Bkg. & Tr. Co.    | 100,000  | 9,424    | 209,413   | 100   | ..... | ..... |
| First Nat. Bank....     | 200,000  | 355,485  | 674,988   | 100   | 225   | 230   |
| Germania Sav. Bank      | 40,000   | 177,369  | 1,909,048 | 250   | 1200  | 1250  |
| Miners' & Merch. Bk.    | 100,000  | 13,233   | 243,117   | 100   | 100   | 101   |
| People's Nat. Bank..    | 250,000  | 129,006  | 632,512   | 100   | 152   | 155   |
| Security Savings Bk.    | 50,000   | 11,292   | 408,381   | ..... | 100   | 103   |
| So. Car. Loan & Tr. Co. | 250,000  | 28,018   | 545,383   | 100   | 42    | 45    |
| State Savings Bank.     | 30,000   | 6,936    | 102,813   | 25    | 20    | 21    |

TENNESSEE.

| CHATTANOOGA—                       |          |          |           |     |       |      |
|------------------------------------|----------|----------|-----------|-----|-------|------|
|                                    | Capital. | Surplus. | Deposits. | P'r | Bid.  | Ask. |
| Chatt'nooga Nat. Bk.               | 300,000  | 66,146   | 556,896   | 100 | ..... | 115  |
| Chatt'nooga Sav. Bk.               | 100,000  | 2,059    | 492,728   | 100 | ..... | 100  |
| Citizens' Bk. & Tr. Co.            | 225,000  | 7,830    | 459,618   | 100 | 80    | 90   |
| First Nat. Bank....                | 200,000  | 335,039  | 1,524,897 | 100 | 190   | 195  |
| South Chattanooga Savings Bank.... | 50,000   | 11,596   | 153,684   | 100 | 100   | 105  |
| Third Nat. Bank....                | 150,000  | 4,545    | 434,584   | 100 | ..... | 90   |
| Union Bk. & Tr. Co..               | 5,000    | .....    | .....     | 100 | ..... | 100  |

| TEXAS.                               |          |          |           |     |       |       |
|--------------------------------------|----------|----------|-----------|-----|-------|-------|
|                                      | Capital. | Surplus. | Deposits. | P'r | Bid.  | Ask.  |
| American Nat. Bank                   | 200,000  | 59,874   | 579,875   | 100 | 125   | 130   |
| Austin Nat. Bank...                  | 150,000  | 86,045   | 518,761   | 100 | 125   | 130   |
| City National Bank.                  | 150,000  | 11,000   | 187,240   | 100 | 100   | ..... |
| First National Bank.                 | 100,000  | 29,840   | 299,575   | 100 | 110   | ..... |
| State Nat. Bank....                  | 100,000  | 51,136   | 464,069   | 100 | 150   | ..... |
| DALLAS—                              |          |          |           |     |       |       |
| American Nat. Bank                   | 200,000  | 173,850  | 1,212,768 | 100 | 165   | ..... |
| City National Bank.                  | 400,000  | 63,304   | 1,457,133 | 100 | 120   | ..... |
| Nat. Bk. of Comm'ce                  | 150,000  | 30,938   | 269,956   | 100 | 100   | ..... |
| Nat. Bank of Dallas.                 | 100,000  | 13,215   | 664,438   | 100 | 100   | ..... |
| Nat. Exchange Bank                   | 300,000  | 62,061   | 1,117,176 | 100 | 100   | ..... |
| FORT WORTH—                          |          |          |           |     |       |       |
| American Nat. Bank                   | 150,000  | 8,853    | 312,786   | 100 | 90    | ..... |
| Far. & Mech. Nat. Bk.                | 200,000  | 31,729   | 218,258   | 100 | ..... | 60    |
| First National Bank.                 | 250,000  | 142,520  | 564,120   | 100 | 125   | 140   |
| Fort Worth Nat. Bk.                  | 500,000  | 119,906  | 900,225   | 100 | 90    | 100   |
| State Nat. Bank....                  | 250,000  | 53,813   | 319,354   | 100 | ..... | ..... |
| Traders' Nat'l Bank.                 | 125,000  | 57,042   | 207,179   | 100 | 125   | 130   |
| GALVESTON—                           |          |          |           |     |       |       |
| First National Bank.                 | 300,000  | 157,747  | 216,195   | 100 | 130   | 135   |
| Galveston Nat. Bank                  | 250,000  | 27,423   | 472,527   | 100 | 84    | 85    |
| Island City Sav. B'k.                | 100,000  | 210,000  | 350,000   | 100 | ..... | 300   |
| Texas Ld. & L'n Co..                 | 510,000  | 35,000   | .....     | 100 | 85    | 90    |
| HOUSTON—                             |          |          |           |     |       |       |
| Commercial N. Bank                   | 200,000  | 73,843   | 1,254,882 | 100 | 130   | ..... |
| First National Bank.                 | 100,000  | 431,837  | 1,694,165 | 100 | 550   | ..... |
| Houston Nat. Bank.                   | 100,000  | 14,593   | 227,705   | 100 | 70    | ..... |
| Planters' & Mechanics' Nat. Bank.... | 250,000  | 39,445   | 259,995   | 100 | 50    | ..... |
| South Texas N. Bank                  | 500,000  | 120,268  | 736,351   | 100 |       |       |

|  | Capital.   | Surplus.   | Deposits.  | P'r   | Bid.  | Ask.  |  | Capital.   | Surplus.   | Deposits.  | P'r | Bid.  | Ask.  |
|--|------------|------------|------------|-------|-------|-------|--|------------|------------|------------|-----|-------|-------|
| <b>NORFOLK—(Con.)—</b>                     |            |            |            |       |       |       | <b>TACOMA—</b>   |            |            |            |     |       |       |
| Marine Bank.....                           | \$ 110,000 | \$ 132,000 | \$ 702,391 | 100   | 180   | 200   | Fidelity Trust Co....  | \$ 500,000 | \$ 357,000 | \$ 450,000 | 100 | ..... | ..... |
| Norfolk Bk. for Sav-<br>ings & Trusts..... | 100,000    | 74,222     | 546,218    | 100   | 130   | 140   | London & San. F. Bk.   | 2,450,000  | 375,000    | .....      | 50  | ..... | ..... |
| Norfolk Nat. Bank..                        | 400,000    | 248,029    | 1,500,313  | 100   | 148   | 153   | Nat. Bk. of Commerce   | 200,000    | 25,142     | 550,164    | 100 | ..... | ..... |
| <b>PETERSBURG—</b>                         |            |            |            |       |       |       | <b>WEST VIRGINIA.</b>  |            |            |            |     |       |       |
| Petersb. Sav. & Ins. Co                    | 200,000    | 188,692    | 1,197,920  | 20    | 37½   | 40½   | <b>WHEELING—</b>   |            |            |            |     |       |       |
| The National Bank..                        | 100,000    | 68,165     | 407,044    | 100   | ..... | 129   | Bank of Ohio Valley  | 175,000    | 27,500     | 485,000    | 100 | ..... | ..... |
| <b>RICHMOND—</b>                           |            |            |            |       |       |       | <b>LA CROSSE.—</b>   |            |            |            |     |       |       |
| Citizens' Exch. Bank                       | 200,000    | 10,894     | 499,396    | 25    | 25½   | ..... | Batavian Bank.....   | 200,000    | 22,639     | 1,439,402  | 100 | ..... | 135   |
| City Bk. of Richm'd.                       | 400,000    | 114,920    | 701,534    | 25    | 28    | ..... | Exchange State Bank  | 25,000     | 3,862      | 96,211     | 100 | ..... | 100   |
| First Nat. Bank.....                       | 600,000    | 472,365    | 1,949,555  | 100   | 162   | ..... | German-Amer. Bank  | 50,000     | 8,351      | 262,234    | 100 | ..... | 125   |
| Merchants' Nat. Bk.                        | 200,000    | 300,135    | 2,527,052  | 100   | 182   | ..... | Nat. Bk. of La Crosse  | 250,000    | 61,046     | 1,357,812  | 100 | ..... | 163   |
| Metropolitan Bank..                        | 125,000    | 16,928     | 333,995    | 25    | 24    | 27    | Security Savings Bk.   | 50,000     | 836        | 50,011     | 100 | ..... | ..... |
| Nat. Bk. of Virginia.                      | 300,000    | 70,867     | 657,188    | 100   | 101   | 103   | State B'k of La Crosse   | 50,000     | 40,802     | 496,497    | 100 | ..... | 175   |
| Planters' Nat. Bank.                       | 300,000    | 718,449    | 1,672,802  | 100   | 255   | ..... | <b>MILWAUKEE.—</b>   |            |            |            |     |       |       |
| Savings Bk. of Rich..                      | 100,000    | 5,621      | 667,305    | ..... | 38¾   | ..... | First National Bank.   | 1,000,000  | 394,768    | 12,363,211 | 100 | ..... | ..... |
| Security Bank.....                         | 200,000    | 64,818     | 462,087    | 100   | 109½  | ..... | German-Amer. Bank  | 100,000    | 17,592     | 462,046    | 100 | ..... | ..... |
| State Bk. of Virginia                      | 500,000    | 267,968    | 1,425,721  | 100   | 142   | ..... | Marshall & Ilsley B'k  | 300,000    | 33,101     | 3,200,147  | 100 | ..... | ..... |
| Union Bk. of Richm.                        | 219,750    | 237,025    | 1,086,308  | 50    | 119   | ..... | Mil. Nat. Bank of W.   | 450,000    | 45,020     | 1,254,934  | 100 | ..... | ..... |
| Virginia Trust Co....                      | 500,000    | 69,183     | 81,731     | 100   | 110   | ..... | Nat. Exchange Bank   | 500,000    | 119,566    | 3,749,578  | 100 | ..... | ..... |
| <b>WASHINGTON.</b>                         |            |            |            |       |       |       | <b>WISCONSIN.</b>  |            |            |            |     |       |       |
| <b>SEATTLE—</b>                            |            |            |            |       |       |       | <b>LA CROSSE.—</b>   |            |            |            |     |       |       |
| Boston Nat. Bank...                        | 180,000    | 4,472      | 359,147    | 100   | ..... | ..... | Exchange State Bank  | 25,000     | 3,862      | 96,211     | 100 | ..... | ..... |
| Dexter, Horton & Co.                       | 200,000    | 103,985    | 1,345,248  | 100   | ..... | ..... | German-Amer. Bank  | 50,000     | 8,351      | 262,234    | 100 | ..... | ..... |
| First Nat. Bank.....                       | 150,000    | 16,198     | 804,372    | 100   | ..... | ..... | Nat. Bk. of La Crosse  | 250,000    | 61,046     | 1,357,812  | 100 | ..... | ..... |
| Nat. Bk. of Commerce                       | 150,000    | 19,316     | 356,174    | 100   | ..... | ..... | Security Savings Bk.   | 50,000     | 836        | 50,011     | 100 | ..... | ..... |
| People's Sav. Bank..                       | 79,600     | 30,005     | 244,802    | 100   | ..... | ..... | State B'k of La Crosse   | 50,000     | 40,802     | 496,497    | 100 | ..... | ..... |
| Puget Sound Nat. Bk.                       | 528,000    | 53,652     | 1,425,975  | 100   | ..... | ..... | <b>MILWAUKEE.—</b>   |            |            |            |     |       |       |
| Scandinavian-Amer-<br>ican Bank.....       | 75,000     | 16,733     | 421,815    | 100   | ..... | ..... | First National Bank.   | 1,000,000  | 394,768    | 12,363,211 | 100 | ..... | ..... |
| Seattle Nat. Bank...                       | 100,000    | 4,183      | 448,488    | 100   | ..... | ..... | German-Amer. Bank  | 100,000    | 17,592     | 462,046    | 100 | ..... | ..... |
| Washington Nat. Bk.                        | 100,000    | 41,550     | 1,235,193  | 100   | ..... | ..... | Marshall & Ilsley B'k  | 300,000    | 33,101     | 3,200,147  | 100 | ..... | ..... |
| <b>SPOKANE—</b>                            |            |            |            |       |       |       | <b>WISCONSIN.</b>  |            |            |            |     |       |       |
| Exchange Nat. Bk..                         | 250,000    | 103,726    | 1,136,592  | 100   | ..... | ..... | Wisconsin Marine &<br>Fire Ins. Co. Bank.  | 500,000    | 80,319     | 1,847,685  | 100 | ..... | ..... |
| Fidelity Nat. Bank..                       | 100,000    | 20,860     | 259,624    | 100   | ..... | ..... | Wisconsin Nat. Bank  | 1,000,000  | 228,998    | 8,459,409  | 100 | ..... | ..... |
| Old Nat. Bank.....                         | 200,000    | 16,917     | 904,783    | 100   | ..... | ..... | Milwaukee Trust Co.  | 100,000    | 7,000      | .....      | 100 | ..... | ..... |
| Spokane & East. Tr. Co                     | 100,000    | 4,948      | 469,340    | 100   | ..... | ..... | Wisconsin Trust Co.  | 250,000    | 10,727     | .....      | 100 | ..... | ..... |
| Traders' Nat. Bank.                        | 200,000    | 80,123     | 1,001,277  | 100   | ..... | ..... | <b>Impossible to make quotations, no trans-<br/>actions having oc-<br/>curred for years in<br/>some instances.</b> |            |            |            |     |       |       |

\* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

\* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

CANADA.

| <b>BRITISH COLUMBIA.</b> |           |               |            |       |       |       | <b>TORONTO—</b>              |               |            |            |       |       |       |
|--------------------------|-----------|---------------|------------|-------|-------|-------|------------------------------|---------------|------------|------------|-------|-------|-------|
|                          | Capital.  | Reserve Fund. | Deposits.  | P'r   | Bid.  | Ask.  | Capital.                     | Reserve Fund. | Deposits.  | P'r        | Bid.  | Ask.  |       |
| <b>VICTORIA—</b>         |           |               |            |       |       |       | <b>Bank of Toronto...</b>    |               |            |            |       |       |       |
| Bank of British Col.     | 2,919,996 | 486,666       | 5,297,391  | 100   | ..... | ..... | 2,000,000                    | 1,800,000     | 11,661,115 | 100        | 240   | 260   |       |
| <b>NEW BRUNSWICK.</b>    |           |               |            |       |       |       | <b>Can. Bank of Com...</b>   |               |            |            |       |       |       |
| <b>FREDERICTON—</b>      |           |               |            |       |       |       | <b>Dominion Bank....</b>     |               |            |            |       |       |       |
| People's Bk. of N. B.    | 180,000   | 130,000       | 277,647    | 150   | 250   | ..... | 1,500,000                    | 1,500,000     | 13,979,086 | 50         | 253   | 255   |       |
| <b>ST. JOHN—</b>         |           |               |            |       |       |       | <b>Imperial Bk. of Can.</b>  |               |            |            |       |       |       |
| Bank of New Bruns.       | 500,000   | 600,000       | 2,183,369  | 100   | 260½  | 261½  | 2,000,000                    | 1,200,000     | 11,199,217 | 100        | 204   | ..... |       |
| <b>ST. STEPHEN—</b>      |           |               |            |       |       |       | <b>Ontario Bank.....</b>     |               |            |            |       |       |       |
| St. Stephen's Bank..     | 200,000   | 45,000        | 274,930    | 100   | ..... | ..... | 1,000,000                    | 85,000        | 5,150,317  | 100        | 109   | 110   |       |
| <b>NOVA SCOTIA.</b>      |           |               |            |       |       |       | <b>Standard Bank....</b>     |               |            |            |       |       |       |
| <b>HALIFAX—</b>          |           |               |            |       |       |       | <b>Traders' Bank.....</b>    |               |            |            |       |       |       |
| Bank of Nova Scotia      | 1,500,000 | 1,600,000     | 10,839,945 | 100   | 220   | 226   | 700,000                      | 50,000        | 4,993,221  | 100        | 105   | 107   |       |
| Halifax Banking Co.      | 500,000   | 350,000       | 2,635,320  | 20    | 150   | 155   | <b>PRINCE EDWARD ISLAND.</b> |               |            |            |       |       |       |
| Mer. Bk. of Halifax.     | 1,500,000 | 1,175,000     | 7,792,954  | 100   | 186   | 190   | <b>SUMMERSIDE—</b>           |               |            |            |       |       |       |
| Peop. Bk. of Halifax     | 700,000   | 220,000       | 1,507,393  | 20    | 115   | 120   | Summerside Bank..            | 48,666        | 16,000     | 116,278    | ..... | ..... | ..... |
| Union Bk. of Halifax     | 500,000   | 225,000       | 1,957,261  | 50    | 144   | 148   | <b>CHARLOTTETOWN—</b>        |               |            |            |       |       |       |
| <b>WINDSOR—</b>          |           |               |            |       |       |       | <b>Mer. Bk. of P. E. Is.</b> |               |            |            |       |       |       |
| Com. Bk. of Windsor      | 349,172   | 113,000       | 638,369    | 40    | 110   | 115   | 200,020                      | 55,000        | 249,772    | .....      | ..... | ..... |       |
| <b>YARMOUTH—</b>         |           |               |            |       |       |       | <b>QUEBEC.</b>               |               |            |            |       |       |       |
| Bank of Yarmouth..       | 300,000   | 40,000        | 575,490    | 75    | 102   | 106   | <b>MONTREAL—</b>             |               |            |            |       |       |       |
| Exch. Bk. of Yarm..      | 250,530   | 30,000        | 163,599    | ..... | ..... | ..... | Bank of Montreal...          | 12,000,000    | 6,000,000  | 40,471,163 | 200   | 242   | 247   |
| <b>ONTARIO.</b>          |           |               |            |       |       |       | <b>Bk. of Br. Nor. Am..</b>  |               |            |            |       |       |       |
| <b>HAMILTON—</b>         |           |               |            |       |       |       | <b>Ban. Jacques-Cartier</b>  |               |            |            |       |       |       |
| Bank of Hamilton..       | 1,250,000 | 775,000       | 7,710,866  | 100   | 186   | ..... | 500,000                      | 250,000       | 3,573,211  | 25         | 110   | 110½  |       |
| <b>OSHAWA—</b>           |           |               |            |       |       |       | <b>Banque Ville-Marie.</b>   |               |            |            |       |       |       |
| Western Bk. of Can.      | 384,340   | 118,000       | 1,522,851  | 100   | ..... | ..... | 479,620                      | 10,000        | 1,495,072  | 100        | 92    | 100   |       |
| <b>OTTAWA—</b>           |           |               |            |       |       |       | <b>Banque d'Hochelega</b>    |               |            |            |       |       |       |
| Bank of Ottawa.....      | 1,500,000 | 1,125,000     | 5,997,998  | 100   | 200   | 210   | 1,104,210                    | 450,000       | 4,617,433  | 100        | 154¾  | 158   |       |
|                          |           |               |            |       |       |       | <b>Mer. Bank of Can...</b>   |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>Molson's Bank.....</b>    |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>QUEBEC—</b>               |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>Banque Nationale...</b>   |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>Quebec Bank.....</b>      |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>Union Bank of Can.</b>    |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>ST. HYACINTHE—</b>        |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>Ban. de St. Hyacinthe</b> |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>ST. JOHNS—</b>            |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>Banque de St. Jean.</b>   |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>SHERBROOKE—</b>           |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | <b>East. Townships Bk.</b>   |               |            |            |       |       |       |
|                          |           |               |            |       |       |       | † Par of this bank is 250.   |               |            |            |       |       |       |