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We wish again to direct attention to our new and extended tables of stock and bond prices, the publication of which we began last week. The tables cover all stocks and bonds dealt in on the New York Stock Exchange, besides a very comprehensive list of outside securities. They are given to-day on pages 556 to 563. It was our purpose also to revise this week our record of prices for the Boston, Baltimore and Philadelphia Exchanges, but we have concluded to defer this step a week or two longer in order to allow more time for the preliminary arrangements.

THE FINANCIAL SITUATION.

More rational views have prevailed this week regarding the Cuban situation. Last Saturday the accounts in the daily papers were such as to suggest the possibility of an immediate outbreak of hostilities between the United States and Spain. The effect in the stock market was very striking, and the drop in prices which occurred could hardly have been much more severe had war between the two countries actually begun. The extreme tension existing at that time is well illustrated by the fact that the opening prices Saturday morning for leading stocks were in many instances 1@3 points lower than the closing prices the day before. But Monday the market sharply recovered, and since then the excitement has considerably abated. It seems to be now recognized that defense preparations do not necessarily mean war; that even if the Court of Inquiry should report the Maine explosion to have been due to some outside agency this will not in itself constitute a cause for war, so long as the Spanish Government can not be connected with the act; that before matters can be brought to an issue, time must be given to the Spanish Government to decide as to its course; that in this age more victories are won by diplomacy than by force of arms; and that with the United States Government and the Spanish Government evidently alike desirous of preventing a conflict, it seems more than probable that some amicable and honorable way out of the difficulty will be found.

A feature of the financial situation which would ordinarily attract a great deal of attention, but which is now overshadowed by the prominence given to Cuban affairs, is the continued large inflow of gold. As shown further below in our report of the foreign exchange market, the engagements of the metal in Europe for shipment to this country aggregate up to this date over 275 million dollars, and in addition several millions more are on the way from Australia to San Francisco. A gold movement in March is by no means a common occurrence. On the contrary, we have been schooled to look for an outflow of the metal at this time of the year, except when a Government bond sale or some other exceptional event occurs to disturb the normal course of the exchange market. Though rare, however, the present import movement is by no means difficult of explanation. Indeed, precisely such a result was foreshadowed in the discussions in these columns. Ever since the beginning of the fiscal year, in July last, a trade balance of exceptional proportions has been steadily accumulating in favor of this country. The merchandise exports have been on an unprecedented scale, the merchandise imports below the normal because of the heavy importations made last spring in anticipation of the higher duties of the new tariff law. Contrary far-reaching, development of the situation than even

to general expectations this accruing balance brought us very little gold until the present movement began. About 111 millions net was received in October, but after that the movement again dropped to small figures. Various theories were advanced to account for this apparently anomalous condition of things, but there can be no doubt that the large investment purchases of sterling, which were such a noteworthy feature in the exchange market for many months, played a very prominent part in deferring the expected influx of gold. We say "deferring" because the fact that the metal is flowing in such large volume this way now, at a period when we are accustomed to look for a movement in the other direction, is evidence that our command over the gold currents is of unusual character.

The February trade statement, issued this week by the Bureau of Statistics at Washington, serves to emphasize the extraordinary nature of the foreign commerce results. February is a short month, yet the exports reached but little less than 95 million dollars-\$94,981,017. This compares with \$79,821,086 in 1897, \$77,701,904 in 1896 and but \$55,982,734 in 1895. Imports have been increasing, and were larger for February than in any other month since last July, and yet amounted to only \$53,082,117, leaving a balance on the side of the merchandise exports in the large sum of \$41,898,900. In January the excess was \$57,633,190, so that for the two months combined the balance in favor of the United States is but little less than one hundred million dollars-\$99,532,090] In the corresponding two months in 1897 the similar balance was \$63,181,574, in the two months of 1896 but \$33,546,216. The further back the comparison is extended, the more remarkable the showing becomes. Taking the eight months from the beginning of the fiscal year on July 1 to the 1st of March, we find the merchandise exports have been 8131 million dollars, while the imports were not quite 3933 million dollars. In other words, for these eight months the exports have exceeded the imports in the sum of 4195 million dollars. We need hardly say that an excess of this magnitude is without a parallel in the country's history. It is 107 million dollars better than the balance in the corresponding eight months of the preceding fiscal year, and over 200 millions better than the very highest balance reached prior to that time. Besides the 4195 millions merchandise excess there was an excess of \$15,962,833 on the silver movement. The net gold imports in the eight months were only \$27,556,804. Hence on gold, silver and merchandise combined there was standing to our credit on the recorded trade movements for the eight months a balance in the extraordinary sum of \$408,067,134. In view of such results there is nothing mysterious about the present inflow of gold. Nor can there be any surprise that the movement continues notwithstanding the efforts of the European centres by various devices to retain the gold at home.

Strenuous efforts have been made this week to settle the rate war between the Canadian Pacific and the American trans-Continental lines on passenger business to the Pacific Coast. The roads are now carrying passengers from St. Paul to Seattle for \$5 00, which shows how serious the situation has become. In the prominence given to this contest, the demoralized condition of freight rates nearly all over the country is apt to escape notice. Yet this presents in one sense a more unfavorable, because more-

the Canadian contest. Cuts in rates are of such common occurrence that they no longer excite comment. Even the daily papers have stopped reporting them because they lack the quality of novelty. The result is that most people are unaware of the extent and rapidity with which the evil is progressing, and how seriously it is eating into the revenues of the roads. Returns of gross earnings do not always reflect the fact, because the deviations in rates are accomplished by rebates and other indirect methods. As illustrating the situation, we may refer to the case of the trunk lines running between Chicago and the seaboard. It has for some time been a subject of comment that the earnings of these roads are not showing greater improvement than they do, considering that general trade is so active and the volume of traffic over the roads so large. It has been generally suspected that demoralization in rates furnished the explanation. An incident that came under our notice this work would seem to translate this suspicion into positive proof. The rate on sixth-class freight from St. Louis to New York is 29 cents. We learn of a consignment this week that was taken at 17 cents-12 cents below the published tariff. The significance of this cut lies in the fact that it was made not by one of the minor lines, which have long been offenders in this way, but by one of the larger systems. The conclusion therefore is that the cutting has proceeded so far that the leading roads now find themselves obliged to take a hand in it. The remedy of course can only be provided by Congress, unless indeed the United States Supreme Court should reverse its decision in the Trans Missouri freight cases. In passing, we may remark that according to the Chicago papers the executive officers of the roads forming members of the Western Joint Traffic Bureau are to meet next Wednesday to act on the proposition to terminate the life of the Bureau, its usefulness having passed away with the Supreme Court decision of last year.

Money on call, representing bankers' balances, loaned at 2¹/₂ and at 2 per cent until Thursday, with the bulk of the business at 2 to $2\frac{1}{4}$. Then the offerings grew more abundant and loans were made at 2 and at 11 per cent. The rate on Friday was 2@11, with the business chiefly at $1\frac{1}{2}@1\frac{3}{4}$, and the average for the week was about 21 per cent. Banks and trust companies have loaned at $2\frac{1}{2}$ per cent as the minimum. Influenced by a reduction in rates by the express companies to the basis of 50 cents per \$1,000 to Chicago and 75 cents to New Orleans, there has been a comparatively large movement of money to the interior, and particularly to the West during the week, and some shipments have been made to other points by the Treasury in exchange for gold deposited at the New York Sub-Treasury. At the same time the receipts of gold from Europe have been large, and in consequence clearing-house balances have been settled with gold clearing-house certificates quite generally. The bank statement of this week should reflect the arrivals of gold from Europe to such an extent as to much more than offset the withdrawal of legal tenders and other currency by the interior banks. Time contracts were in fair demand and rates were firmly held until Friday at $4\frac{1}{2}$ @5 per cent for all periods. Then money was offered at $4\frac{1}{2}$ per cent for sixty days to six months. A fair business is done in commercial paper, though the buying is chiefly by near-by out-of-town institutions,

and very little paper is bought by the city banks, which, as a rule, are meeting the requirements of their customers who are unable freely to sell their paper on the Street. One feature of the market is some buying of well-known Western paper which is being offered in this market. The purchases are for Chicago and other banks, which find little employment for their funds at remunerative rates at home, and therefore they are seeking investments in mercantile notes in New York. The quoted rates for paper are $4\frac{1}{2}$ @5 per cent for sixty to ninety day endorsed bills receivable, $5@5\frac{1}{2}$ for prime and $5\frac{1}{2}@6\frac{1}{2}$ for good four to six months' single names.

There has been no event of importance to disturb the European or the Far-Eastern political situation this week. There was early in the week a material decline in Spanish 4 per cent bonds in London, due to apprehensions of war with the United States, but later, and particularly on Wednesday, there was a recovery in these securities on a report that the April coupon will be paid. Kaffirs were more or less affected by news of the death of the nephew and heir of Barney Barnato, but these subsequently partially recovered. The Bank of England minimum rate of discount remains unchanged at 3 per cent. The cable reports discounts of sixty to ninetyday Bank bills in London 3 per cent. The open market rate at Paris $1\frac{3}{4}@1\frac{7}{5}$ per cent and at Berlin and Frankfort it is $2\frac{7}{5}$ per cent. According to our special cable from London, the Bank of England lost £279,425 bullion during the week and held £33,346,569 at the close of the week. Our correspondent further advises us that the loss was due to exports of £596,000 to the United States, offset by £156,000 received from the interior of Great Britain and £161,000 imported. Of the imports £106,000 came from Australia, £50,000 from Austria and £5,000 from Malta.

The tendency of the foreign exchange market was generally downward early in the week, influenced chiefly by the causes which operated last week-viz., the continued pressure of carried bills. At the same time there have been fairly liberal offerings of grain and cotton bills. The demand for sterling with which to cover gold importations has been quite generally met by the investment bills in the hands of bankers. On Thursday there seemed to be an exceptional inquiry for sterling, which was reported to be due to the fact that the Government was remitting for the purpose of paying for the Brazilian war ships bought early in the week. The tone was firmer on Friday. Gold im ports continue, notwithstanding the firmness with which the metal is held in Paris and at London, and the drain this week has been chiefly from the last-named centre. It was announced on Monday that \$3,500,000 gold had been shipped from Sydney, N. S. W., to San Francisco. This amount is not included in the movement of the metal this week from London and the Continent. The engagements of gold reported on Saturday amounted to \$950,000. On Monday \$3,325,-000 was engaged, on Tuesday \$1,450,000, on Wednesday \$2,450,000, on Thursday \$1,880,000 and on Friday \$900,000, making the total for the week \$10,-955,000, and since the beginning of the movement \$27,-640,000. Of this latter total the National City Bank has engaged \$7,050,000; Heidelbach, Ickelheimer & Co., \$4,050,000; Kuhn, Loeb & Co., \$2,700,000; Ladenburg, Thalman & Co., \$2,375,000; L. Von Hoffmann & Co., \$2,075,000; Lazard Freres, \$3,775,000; Guaranty Trust Co., \$1,000,000; Union Bank of Chicago,

\$250,000; Hallgarten & Co., \$200,000; Seligman & Co., \$1,300,000; First National Bank of Chicago, \$100,000; Blair & Co., \$250,000; Produce Exchange Bank, \$400,000; Kessler & Co., \$500,000; Kidder, Peabody & Co., \$500,000; Muller, Schall & Co., \$750,000, and the Fourth National Bank of Philadelphia, \$430,000. The arrivals thus far reported follow: National City Bank, \$2,730,000; Heidelbach, Ickelheimer & Co., \$1,675,000; Kuhn, Loeb & Co., \$1,525,000; Muller, Schall & Co., in transit, \$300,000; L. von Hoffmann & Co. \$1,300,000; Lazard Freres, \$1,775,000; Guaranty Trust Co., \$280,000; Ladenburg, Thalmann & Co., \$800,000; Hallgarten & Co., \$200,000; to order, \$500,-000; the total, including \$3,705,000 last week, \$11,085,-000, leaving in transit \$16,555,000.

The range for nominal rates for exchange opened on Monday at 4.82 to $4.82\frac{1}{2}$ for sixty day and at 4.85to $4.85\frac{1}{2}$ for sight. The market was quiet and easy, and no change was made in rates for actual business, which remained at $4\ 80\frac{1}{2}@4\ 80\frac{3}{4}$ for long, $4\ 83\frac{3}{4}@4\ 84$ for short and $4.84\frac{1}{4}@4.84\frac{1}{2}$ for cable transfers. On Tuesday Brown Bros. & Co., Heidelbach, Ickelheimer & Co. and Lazard Freres reduced posted rates, making the range 4 8112@4 821 for sixty day and $4.84\frac{1}{2}@4.85\frac{1}{2}$ for sight. The market was weak and rates for actual business were reduced onequarter of a cent, to $4.80\frac{1}{4}@4.80\frac{1}{2}$ for long, $4.83\frac{1}{2}@$ $4 \cdot 83\frac{3}{4}$ for short and $4 \cdot 84@4 \cdot 84\frac{1}{4}$ for cable transfers. The tone was a shade firmer on the following day, in consequence of lighter offerings, and though no change was made in rates for actual business the range for nominal rates was 4 8112@4 82 for sixty day and 4 8412@4 85 for sight, and there was no alteration in the range on Thursday. The market was firmer on that day, partly because of the demand for Government remittance, above noted, and also to cover anticipated gold imports. Rates for actual business were advanced one-quarter of a cent, to $4.80\frac{1}{2}@4.80\frac{3}{4}$ for long, $4.83\frac{3}{4}$ @4 84 for short and $4 84\frac{1}{4}$ @4 $84\frac{1}{2}$ for cable transfers. The tone was firm again on Friday and rates for actual business in long sterling were advanced onequarter of a cent, to $4.80^{3}_{4}@4.81$, though no change was made in those for short sterling or cable transfers. Bankers reported lighter offerings not only of carried bills but of commercial drafts. The following shows daily posted rates for exchange by some of the leading drawers.

DATTY	POSTED	DATES	FOR	FOREIGN	EXCHANGE.
DAILI	POSTED	RAILD	LOF	LOUFIGU	DAUDANGE.

	FRI	MON	TUES	WEL	THUR.	FRI
	Mar. 11.	Mar. 14.	Mar. 15.	Mar. 18.	Mar. 17.	Mar. 18.
Brown Bros { 60 days.	52	82	82 -116	81½	811/2	81 16
Sight	85	85	85 -416	84½	841/2	84 16
Baring, Magoun & Co {60 days. Sight	8212 8512	8212 8512	8216 8516	82 85	82 85	82 85
Bank British No. America { 60 days. Sight	82 85	82 85	82 85	81½ 85	81% 85	81% 85
Bank of Montreal {60 days. Sight	821/2 851/2	8216 8516	82%	82 85	82 85	82 85
Canadian Bank 60 days.	821/2	82	82	815	81½	811
of Commerce Sight	85	85	85	85	85	85
Heidelbach, Ick- (60 days.	823	821 <u>/</u>	8116	81%	8116	8116
elheimer & Co. (Sight	85	85	8416	84%	8416	8416
Lazard Freres { 60 days.	8214	82½	81%	81%	8116	8116
Sight	85	85	84%	84%	8416	8416
Merchants' Bk. [60 days. of Canada Sight	821	82 85	82 85	811 841	81%	81%

The market closed firm on Friday. Rates for actual business were 4 8034@4 81 for long, 4 8334@4 84 for short and $4.84\frac{1}{4}@4.84\frac{1}{2}$ for cable transfers. Prime commercial, $4\ 80\frac{1}{4}$ @ $4\ 80\frac{1}{2}$, and documentary, $4\ 79\frac{3}{4}$ @ 4 80³/₄. Cotton for payment, 4 80¹/₄; cotton for acceptance, 4 79 $\frac{3}{4}$; grain for payment, 4 80 $\frac{3}{4}$.

The following statement gives the week's movement of money to and from the interior by the New York banks.

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Total gold and legal tenders..... \$27,335,000 \$22,718,000 Gain \$4,617,000 The following table indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	Me	arch 17, 18	98.	March 18, 1897.			
Bank of	Gold.	Silver.	Total.	Gold.	Silver.	Iotal.	
	£	£	£	£	£	£	
Ingland	33,316,569		33,346,569	39,680,545		39,680,545	
France	74,862,256	48,519,443	123,381,699	76,679,939	49,087,719	125,761,657	
Germany *	31,604,000	16,285,000	47,889,000	30,581,250	15,754,000	46,335,250	
AustHung'y	36,906,000	12,483,000	49,389,000	30,931,000	12,617,000	43,549,000	
Spain	9,578,000	10,860,000	20,438,000	8,528,000	10,750 000	19,278,000	
Netherlands.	2,751,000	6,835,000	9,636,000	2,632,000	6,943,000	9,575,000	
Nat.Belgium*	2,791,000	1,395,000	4,186,000	2,793,967	1,399,333	4,198,000	
Tot.this week	191,838,825	93,427,413	283,266,268	191,825,400	\$6,551,052	288,376,452	
Tot. prev. w'k							

For prev. Weine, 101,781 95,973,300(255,075,071 191,057) 133195,311432 251,355,354 * The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgiun is made from the cest estimate we are able to obtain; in nether case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver, but we be -lieve the division we make is a close approximation. No res. — We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the re-turns issued nearest to that date—that is the latest reported figures.

GREAT BRITAIN'S FRIENDLY FEELING FOR THE UNITED STATES.

Some of the incidents of the past two weeks ought to have done service in awakening the minds of usually thoughtless people to the true meaning of a foreign war. Ever since this unhappy Cuban complication began, we have been assured that war over that question would mean nothing; that it would be a contest easily begun and soon ended; that our own resources and credit are so inexhaustible, and the Spanish resources so insignificant, that victory would be quick and easy. The frequent conclusion from these facts, we regret to say, was that nobody need disturb his mind over the consequences of such a war; it was merely a question of magnanimity whether we should begin hostilities at once or not.

We have often enough taken occasion to point out the very great danger of this popular idea. It is not our wish to argue the probability of other nations becoming involved in the case of a war between the United States and Spain. We are more disposed to hold the theory, which is entirely consistent with the motives and precedents of contemporary foreign governments, that these European Powers have bent their energies to the very proper task of averting a contest between the United States and Spain. Nevertheless, in the strange and unnatural situation into which the progress of events has forced us, the current news is enough to sound the warning on this very question of international compli-Authoritative statements of the intencations. tions and purposes of governments do not readily escape at such a juncture ; but it is somewhat significant that even at this early stage of our international dispute the intimations of correspondents and the popular belief are aligning the other Powers on the one side or the other of the imagined conflict. We do not know that the judgment of current report on this question is correct, and certainly it would be the natural policy of most nations to refrain at present from committing themselves at all. But the obvious

inference from the mere fact that such rumors circulate is that the question of war must be considered, even by the United States, on a different basis from the hap-hazard consideration which seems hitherto to have been given to it.

This "sounding" of foreign governments, if it may so be called, has resulted, however, in one rather notable incident which is worth considering, apart from the general question of European entanglements. Whatever intimations of their attitude have been conveyed by the Continental powers, if any have been conveyed, they have been communicated in diplomatic privacy. In the case of Great Britain, the result was different. On Thursday of last week, the question was bluntly put to the Ministry, in the House of Commons, whether, in the event of complications between the United States and a foreign Power, the British fleet would not be put at this country's service. Mr. Duncombe's question, as will be seen at a glance, was indiscreet in form, and could not of course be answered categorically by the Ministry. Therefore, and very properly, its propounder was allowed to withdraw it. But the significant fact is that the interpellation met with no rebuke from any quarter; that, according to the member who asked the question, its spirit and purpose were privately approved by many members of Parliament, and that the English press, as reported in the cable dispatches, unanimously pronounced a union of sympathy between the two nations, if not a union of action, perfectly natural and desirable.

That the "rapprochement"-to use a diplomatic phrase-should go further than assurance of friendly offices and moral support was hardly to be anticipated. Whatever the personal convictions of Mr. Duncombe and his friends, they could scarcely have supposed that the British Government would contemplate the proffer of its fleet to aid in whatever foreign contest might be incurred by the United States. Nor do we imagine that such liberality would be altogether welcomed by the United States itself. Offensive alliances always point in two directions, and the imagined English armament in the West Indian waters could hardly mean anything less than a naval armament of our own at some conceivable juncture in the China Sea. Mr. Duncombe himself, as reported in last week's dispatches, explained the suggestion of his inquiry as meaning that by common understanding "any blow struck at either Great Britain or the United States would be equally a blow at the other." Such an arrangement, even between nations of the most friendly mutual disposition, is hardly entered upon hastily or prematurely. In this regard, Lord Charles Beresford's quoted remarks of this week probably err as far in one direction as Mr. Michael Davitt's contemptuous scoff at the notion of an Anglo-American union did on the other.

Nevertheless, we think the incident worth recalling, because it shows the true disposition of both these important nations. In our judgment, an alliance of influence and sympathy between Great Britain and the United States is not only natural but inevitable. The reason for such relations is not at all that each nation has military or naval ends to serve with which the other sympathizes. On the contrary, the normal bond of union lies in the fact that each is pledged to peace, and that each has learned to recognize as its proper mission the extension of peaceful trade and the furtherance of peaceful civilization.

It was this motive which undoubtedly led our Government, not long ago, to use its good offices with the Continental Powers in support of England's contention for open ports throughout the Chinese waters. That England should similarly exert herself for a peaceful and honorable solution of the Cuban difficulty was no more than a logical consequence. In such regards as this the two nations are allied already as closely as paper treaties could bind them. We are not sure that such outbursts as the Venezuela episode or the exchange of diplomatic retorts over the Behring Sea imbroglio may not be most correctly explained as incidents which were possible only because an actual rupture between the two governments was instinctively recognized as all but inconceivable.

Such common instincts, we believe, together with the binding power of a common language and common institutions, will go far to throw the united influence of these two great States on the side of justice and progress. We attach little importance, in questions of this sort, to what may be called "traditions1 enmities ;" nor, in their serious moments, do we believe that anybody allows them such present importance. Our relations with the Government of France have certainly not been strained of recent years because war with that nation was threatened in 1798, in 1810 and in 1836; nor is it reasonable to suppose that the blunders of the British ministries of 1775 and 1812 determined for all time the mutual relations of the two English-speaking peoples. It has, indeed, been a matter for interesting comment that at the present juncture, even when the "English alliance" was under discussion in the news columns of every daily paper, not a voice was raised in the United States to protest against such amenities with a nation which not long ago was angrily described in the jingo press as our hereditary foe. The disturbing incidents attending the present excitement regarding the Cuban situation will not have been without compensatory advantage if the effect shall be to draw the peoples of the two great English-speaking nations still closer together.

THE MONETARY DIFFICULTIES OF THE INDIAN GOVERNMENT.*

MANCHESTER, March 9.

It is no exaggeration to say that there is amongst thoughtful Englishmen of widely different views upon the monetary question very great anxiety as to the currency policy of the Indian Government. In its dispatch of September 16 1897 that Government wrote to the Secretary of State in London (Lord George Hamilton): "We believe that our difficulties "are now nearly over, and that we shall in the near "future succeed in establishing a stable exchange at "16d the rupee by continuing the policy initiated "in 1893"-the policy, that is to say, of closing the mints to the coinage of silver. The object of the closure was to enhance artificially the value of the Indian metallic circulation in relation to gold and to establish ultimately a gold standard on the basis of 15 rupees to the £. Of the grounds of this comfortable belief no indication was given, and the expression of it was received in England and in India with something akin to amazement. Shortly after the middle of the present month the annual Financial Statement will be presented to the Legislative Council at Calcutta, and the public will look with interest and curi-

* Communicated by our special correspondent at Manchester.

osity for an explanation of the optimistic but still unrealized forecast made nearly six months ago.

The truth is that within this period the difficulties created by the closing of the mints have increased instead of disappearing. It has been pointed out, in this correspondence, more than once, that one of the most serious consequences of stopping the issue of new rupees has been the restriction of the supply of money in the Indian loan markets. At the present moment the official rates of discount at the Presidency banks of Bengal and Bombay are respectively 12 and 13 per cent, and 20 per cent or more is obtainable for loans on high-class securities. Even a month ago, when the Banks' rates were one per cent lower, it was hardly possible to obtain loans on gold in Bombay at 18 per cent and on silver at 24 per cent. What are the present charges for accommodation of the native bankers, it is impossible to say, but since these are usually much higher than the official rates of the Presidency banks, one may readily conceive how seriously the stringency is hampering internal trade all over the country.

The Act passed by the Legislative Council about the middle of January, providing for special currency note issues in India against deposits of gold in the Bank of England was at first expected to afford substantial relief to the Indian loan markets. It was imagined on the first telegraphic announcement of this measure that the gold deposited would be returned at approximately the same rate, viz., 1s. 4d. per rupee, as that at which the special issue o notes was to be made. Very soon, however, it appeared that no such security was to be afforded against loss by remittance homeward when the purpose of the deposit, viz., to take advantage of the high rates of interest current in India, had been served. It is not surprising, therefore, to learn from an announcement made by Lord George Hamilton in the House of Commons two days ago, that no transactions whatever have taken place under the Act. Thus we have the remarkable spectacle of a possibility of realizing a profit of from 10 to 15 per cent per annum, or more, by the temporary transfer of loanable capital from England to India, being neglected because of the risk of loss in bringing home the capital after the object of its temporary employment in India has been gained.

Here is an impressive lesson indeed upon the injurious consequences of maintaining two constantly fluctuating standards of value between countries having the most important commercial and financial relations with each other, not to say two parts of the same empire. India, its Government, its trade and its people, are suffering acutely from scarcity of money, and yet England has a superabundance which might under a stable condition of exchange be used to its own profit and to the great advantage of the Dependency. It has been stated, even by high authorities, that the cause of the Indian stringency is the withdrawal of capital from India induced 'by the recent high rate of exchange. But this theory will not bear examination. The Anglo-Indian banks and the Anglo-Indian merchants have long since withdrawn all the capital they could spare. In the course of the evidence presented before the Special Committee on Indian Currency which sat a few years ago, the head of the largest of the English mercantile houses engaged in the export and import trade of India stated that ever since 1873 his firm has had no capital whatever uncovered by ster-

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ling. The meaning was that in the directing of its import and export business the firm had contrived to have its capital, on balance, in a form which could be realized without loss by a fall of exchange, a process which would obviously be greatly facilitated by the use of time contracts.

It is clear, moreover, that even if the recent high rates of Indian exchange have induced some further withdrawal of capital, this could not, in any way, have produced monetary stringency in India. Such withdrawal is not made in Indian money, but in bills drawn against produce-that is to say, in produce itself or possibly to some extent in Indian Government bonds. But certainly India is not the poorer in coined rupees or in currency notes, which are of no use here. The truth is that the closure of the mints is the original cause of the stringency, and the contributary incidents are the high prices of grain food in India, brought about by the famine and the extra demand for money which is always experienced from January to June, in order to move the crops of exportable produce-oil seeds, wheat and cotton.

The bearing of these considerations upon the recent courteous refusal of the British Government to entertain the proposals of the United States and France with reference to the reopening of the Indian mints is important. The terms of the answer given to Senator Wolcott's mission were based upon the advice of the Indian Government, the pith of which was that the risk of resuming the free coinage of rupees under a bimetallic arrangement between the United States and France, founded on the ratio of $15\frac{1}{2}$ to 1, was too great to be faced. It was tolerably clear, indeed, that the ratio was the vital question, and the opinion appears to be gaining amongst influential and thoughtful people in England that if a ratio somewhat nearer to that prevailing between silver and gold in the markets had been suggested, the answer would have been of a different tenor. In harmony with this view it is held that if a proposal were now made to establish a ratio of about 22 to 1, which is approximately equivalent to 1s. 4d. per rupee, it would be likely to meet with a more favorable reception from the Indian Government after its recent and still continuing perplexities.

An important statement has just been published by the English Bi-Metallic League, in which, for the first time, a definite suggestion is put forward by that body of a ratio different from that of old French Mint Law. The statement says:

Itaw. The statement says: It is clear, however, that the chief objection put forward by the Indian Government in regard to the Franco-American proposal was the ratio of 15½ to 1; and a reading of the whole dispatch shows that the doubt as to the sufficiency of the combination was mainly a doubt provoked by this ratio. Now, if Her Majesty's Government feel this ratio to be an impracticable basis for negotiation in regard to the rupee, why do not they resume the negotiations on another basis the basis of a rupee suiting the "true interests of India?" In this connection it is important to note that Senator Wolcott himself, speaking in the United States Senate in January last, said: "It may also be necessary, in my opinion, to makeconcessions in the ratio, bringing it somewhere in the neighborhood of 20 to 1" (a 20 to 1 ratio would make the rupee approximately 1s. 5½d.; a 1s. 4d. rupee means approximately a ratio of 22 to 1.)

a ratio of 22 to 1.) In view of the pledges given by them, not only to Parliament, but also to foreign governments, that they would do all in their power to secure by international agreement a stable monetary par of exchange between gold and silver, and would in particular aid such an agreement by reopening the Indian mints, our Government would now, by suggesting such a ratio as the Indian Government has mentioned, give a proof of their good faith and of their sincerity in wishing to remedy an economic evil of the first importance, and they would restore the confidence of foreign governments in the promise of British ministers.

MARCH 19, 1898.]

THE CHRONICLE.

The statement was issued only on the 4th instant, and there has not been time enough yet to discern its effect. There is reason to believe, however, that the arguments and views which it expresses are likely to produce a marked impression upon some influential men who have hitherto been pronounced monometallists. It is certain at all events that the opposition to the present currency policy of the Indian Government is increasing amongst them, and it is quite likely that this may become more distinct after the publication of the Indian Financial Statement in the course of the next fortnight.

CAN A CARRIER LIMIT ITS LIABILITY FOR DAMAGES?

This question has been frequently raised and decided in the United States Supreme Court. In some recent cases the same question has again been passed upon. In this last instance the point at issue was whether a State enactment declaring stipulations in a contract limiting the liability of a carrier to be without effect, was legal, and whether when applied to inter-State transportation such an enactment was not an attempt to regulate inter-State commerce in the sense forbidden by the Federal Constitution. The facts in the case were interesting.

In the absence of any statute controlling the subject, the rule, as declared by the Supreme Court, is that contracts by which a common carrier, either of passengers or of goods, undertakes to exempt himself from responsibility for loss or damage arising from the negligence of himself or his servants is void, as against public policy. Such contracts are regarded as an attempt to put off the essential duties resting upon every public carrier by virtue of his employment, and as tending to defeat the fundamental principle on which the law of common carriers was established-the securing of the utmost care and diligence in the performance of their important duties to the public. Numerous cases might be cited where this view has found expression. In Railroad Co. vs. Lockwood it was adjudged that an agreement in writing with a railroad company, by which a drover traveling with his cattle upon one of its trains, in consideration of his cattle being carried at reduced rates, stipulated to take all risk of injury to them and of personal injury to himself, did not exempt the company from responsibility for injuries to him caused by the negligence of its servants. In Hart vs. Railroad Company this doctrine was reaffirmed, but it was held that a contract fairly made between a railroad company and the owner of goods, by which the latter was to pay a rate of freight based on the condition that the company assumed liability only to the extent of an agreed valuation of the goods, even in case of loss or damage by its negligence, was valid as a just and reasonable mode of securing a due proportion between the amount for which the company might be responsible and the compensation which it received, and of protecting itself against extravagant or fanciful valuations.

The case which has brought out the latest utterance of the Supreme Court on the subject had many of the characteristics of Railroad vs. Lockwood. There was, therefore, hardly any doubt as to what conclusion the Court would reach. The case was that of Solan vs. the Chicago Milwaukee & St. Paul Railway. The defendant had contracted to carry cattle for the plaintiff from Rock Valley in Iowa to Chicago, Ill.,

the complainant traveling with his cattle. The con tract was at reduced rates in view of the express stipulation that the company should in no event be liable to the owner or person in charge of said stock for any injury to his person in any amount exceeding the sum of \$500. In an accident which occurred between Boyden and Sheldon, in Iowa, the complainant was injured, and notwithstanding this clause in the contract he brought an action to recover \$10,000 as damages. In support of his claim he cited a provision of the Code of Iowa which says that no "contract, receipt, rule or regulation shall exempt any corporation engaged in transporting persons or property by railway from liability of a common carrier or carrier of passengers which would exist had no contract, receipt,

rule or regulation been made or entered into." The railroad company denied its liability in any such sum. It cited its contract with the plaintiff and contended that he as the owner and shipper of said stock, having accepted the benefits of the contract, was estopped from questioning its validity or disavowing it; that at common law said contract was a valid and legal contract. The company furthermore maintained that the contract related exclusively to inter-State transportation and constituted an inter-State commerce transaction; that the section of the Iowa Code above quoted was void and unconstitutional so far as said contract was concerned, as being an attempt to regulate and limit contracts relating to inter-State commerce; that the plaintiff could not in any event recover judgment for more than the sum of \$500. At the trial the Court held the stipulation as to limit of liability void; and against the defendant's objections and exceptions it excluded evidence offered by the company that the rate on cattle carried the same distance under contracts other than this one was 50 per cent higher than was charged in the present instance. The jury were instructed that if the company was negligent and the complainant without fault, the latter was entitled to such a sum as would compensate him for his injuries, notwithstanding the \$500 limit in the contract. The jury awarded him \$1,000. The company appealed to the Supreme Court of Iowa, which affirmed the ruling of the lower Court, and the U. S. Supreme Court, in delivering final judgment, has upheld the action of the State courts.

Justice Gray, who read the opinion of the Court, said that the question of the right of a railroad corporation to contract for exemption from liability for its own negligence is like other questions affecting its liability as a common carrier of goods or passengers, one of those questions not of merely local law, but of commercial law or general jurisprudence, upon which the Court, in the absence of express statute regulating the subject, will exercise its own judgment, uncontrolled by the decisions of the courts of the State in which the cause of action arises. But the law to be applied, says Justice Gray, is none the less the law of the State, and may be changed by its Legislature, except so far as restrained by the Constitution of the State or the Constitution or laws of the United States. Railroad corporations, he declares, like all other corporations and persons doing business within the territorial jurisdiction of a State, are subject to its law. It is in the law of the State that provisions are to be found concerning the rights and duties of common carriers of persons or goods, and the measures by which injur-

Persons traveling in inter-State trains are as much entitled, while within a State, to the protection of that State as those who travel on domestic trains. A carrier exercising his calling within a particular State, although engaged in the business of inter-State commerce, is answerable, Justice Gray points out, according to the law of the State, for acts of nonfeasance or of misfeasance committed within its limits. If he fails to deliver goods to the proper consignee at the right time and place, or if, by negligence in transportation, he inflicts injury upon the person of a passenger brought from another State, the right of action for the consequent damage is given by the local law. It is equally within the power of the State, according to these principles, to prescribe the safeguards and precautions foreseen to be necessary and proper to prevent by anticipation those wrongs and injuries which, after they have been inflicted, the State has the power to redress and punish. The rules prescribed for the construction of railroads and for their management and operation, designed to protect persons and property otherwise endangered by their use, are strictly within the scope of the local law. They are not in themselves regulations of inter-State commerce, although they control in some degree the conduct and the liability of those engaged in such commerce. So long as Congress has not legislated upon the particular subject. they are rather to be regarded as legislation in aid of such commerce, and as a rightful exercise of the police power of the State to regulate the relative rights and duties of all persons and corporations within its limits.

The only matter presented for decision in the present case was whether the Iowa statute, whose legality has been called in question, comes within the same principles. The Court says it does, holding that it is in no just sense a regulation of commerce. Justice Gray points out that it does not undertake to impose any tax upon the company or to restrict the persons or things to be carried, or to regulate the rate of tolls, fares or freight. In the estimation of the Court its whole object and effect are to make it more sure that railroad companies shall perform the duty resting upon them, by virtue of their employment as common carriers, to use the utmost care and diligence in the trans portation of passengers and goods.

RAILWAY NET EARNINGS.

The showing of railway gross and net earnings for January is very satisfactory. In the gross the increase on the roads reporting reaches over eight million dollars (8,056,508), or 14.13 per cent; in the net the improvement amounts to nearly 31 million dollars (\$3,218,818), or 21.59 per cent. It is unnecessary to say much as to the conditions prevailing further than to point out that they were practically all favorable. The weather was mild and the obstructions often encountered during the winter months were absent, though a slight interruption was occasioned by a snowstorm the latter part of the month. Business was large and active, and both the grain movement in the West and the cotton movement in the South ran greatly ahead of a year ago. The following are the aggregates of the earnings for the month.

January.		1005	Increase.		
(134 roads.)	1898.	1897.	Amount. \$ +8,056,508	Per Cent	
	\$	\$.	*		
Gross earnings Operating expenses	65,069,049 46,940,919		+8,056,508 +4,837,690		
Net earnings	18,128,180	14,909,312	+3,218,818	21.59	

Last year in January the results were rather indif ferent, and there was a loss in both gross and net, so that this year's improvement in part is a recovery of what was lost at that time. In the subjoined table we carry the comparisons back to 1893. It will be observed that two of the six years have recorded a loss in the gross and three of the years a loss in the net.

Year and	Gı	ross Earnin	98.	Net Harnings.				
number of roads.	Year Given.	Year Preceding.	Increase or Decrease.	Year Given.	Year Preceding.	Increase or Decrease.		
January.	\$	\$	8	\$	\$			
1893 (125)	55,860,995	55,1(0,108	+760,887	13,361,2 6	14,682,255	-1,320,909		
1894 (135)	47,050,339	54,127,847	-7,077,458	11,633,196	12,765,024			
1895 (138)	48,973,190	48,072,945	+900,245	13,220 373	12,123,398	+1.096,975		
1896 (141)	56,820,278	52,158,059	+4,662,219	16,096,545	13,768,251	+2,328,294		
1897 (134)	54,753,774	59,194,991	-3,441,217	14,900,873	16,123,199	-1,222,326		
1898 (134)	65.1 69.049	57,012.541	+9,056.508	18,128.13	14,909,312	+3,218,818		

Augmented expenses-a tendency to spend more freely, under which a good part of the gain in gross is being extinguished or converted into an actual loss in net-is a feature of the returns this time. There are not more than a dozen companies that have fallen behind in the gross, while no less than thirty-one roads record losses in the net. Among individual roads or systems we may mention as types the Pennsylvania, which, with \$868,100 increase in the gross has only \$105,400 increase in the net; the Burlington & Quincy, which, with \$371,829 increase in the gross, has but \$46,966 increase in the net; and the Atchison, which, while adding \$396,518 to the gross, has gained only \$15,303 in the net. But the returns are not all of this character. Thus the Northern Pacific which has \$481,181 increase in the gross, has carried \$473,764 of it forward as a gain in the net.

PRINCIPAL CHANGES IN GROSS

5	EARNINGS	IN	JAN	UARY	

Increases.		Increases.	
Pennsylvaniat	\$868,100	Cin. N. O. & Tex. Pac	\$69,552
Southern Pacific	702,096	Phil. Wilm. & Balt	62,800
Northern Pacific	481,181	Rio Grande Western	55,787
Phil. & R. and Coal & I.	464,936	Mobile & Ohio	50,336
Atch. Top. & S. Fe	396,518	Oregon Short Line	49,461
Illinois Central	378,458	Nashy, Chatt. & St. L	49,021
Chic, Burl. & Quin	371,829	Chic. & Gd. Trunk	48.394
Canadian Pacific	359,448	Kan. C. Ft. S. & Mem	43,738
Chie, Mil. & St. Paul	350.848	Long Island System	43,698
Union Pacific	259.871	Ann Arbor	43,545
Grand Trunk.	258,825	Clev. Cin. Chic. & St. L.	41.852
Louisy, & Nashy	205,168	Elgin Joliet & Eastern.	40.358
Central of New Jersey	200.484	Choc. Okla. & Gulf	37.807
Leh. Val. RR. and L. V.C'l	187,965	Chesapeake & Ohio	36,104
Oregon RR. & Navig'n.	169,750	Allegheny Valley	35,362
Denver & Rio Grande	159,521	Norfolk & Western	33,677
	141.082	Balt. & Ohio Southw	33,156
Erie Pacific Coast	130,991	Buff, Roch. & Pitts	32,760
	119,587	N. Y. Ont & Western	30.918
Baltimore & Ohio	109,172	Alabama Gt. Southern.	30,106
st. Louis & San Fran		Alabama Gri. Southern.	30,100
Southern Railway	109,013	Matol (nonnegonting	
Wabash	106,694	Total (representing	- = 10 965
Union Pac. Den. & G	75,043	59 roads)\$	1,549,200
Minn. St. P. & S. S. M	74,253		

+ Covers lines directly operated both east and west of Pittsburg and Erie. The gross on the Eastern lines increased \$333,400 and the grosson the Western lines increased \$534,700.

PRINCIPAL CHANGE	es in NEE	EARNINGS IN JANUAR	Y.
Increases.	1	Increases.	
Northern Pacific	\$473,764	Southern Railway	\$49,529
Bouthern Pacific	433,272	Chie. Burl. & Quiney	46,966
Baltimore & Ohio	221,198	Chie. & Grand Trunk	43,473
Union Pacific	175.862	Illinois Central	40,864
Phil. & R. and Coal & I.	170.639	Union Pac. D. & Gulf .	33,128
Grand Trunk	166,846	Erie	32,649
Central of New Jersey	154.072	N. Y. Ont. & Western	32,128
Canadian Pacific .	142.285		
Louisville & Nashville.	134,122	Total (representing	
Leh Val. RR. and C. & I'n	113,658		2.945.763
Pennsylvania†	105,400	Decreases.	-,,
Pacific Coast	87.176	Mexican Central	\$98,223
Denver & Rio Grande	65,064	Northern Central	53,065
Oregon RR. & Navig'n.	64.570	Central of Georgia	45,611
St. Louis & San Fran.	54,566	contrar or acorgiu	10,011
Minn. St. P. & S. S. M .	52,596	Total (representing	
Chie, Mil. & St. Paul	51,938		\$196,899
Unit, min. a St. Laur	01,000	0100000/	4100,000

t Covers lines directly operated east and west of Pittsburg & Erie. The net on the Eastern lines increased \$26,600 and the net on the Western lines increased \$78,800.

When arranged in groups, every group has a gain in the gross, and also every group, excepting only the Mexican, a gain in the net. This fact shows better than anything else the encouraging character of the exhibit. The two groups which are particularly distinguished for improved net are the anthracite coal group and the Pacific group, the one recording 46 per cent gain and the other 63 per cent. In both groups every road has contributed to the improvement.

SKOTION OR	Gross E	arnings.	Net Earnings.					
GROUP.	1898.	1897.	1898,	1897.	Inc. or Dec.			
Ja.uary.	\$	\$	\$	*	\$	P. C.		
Trunk lines(14	17,836,873	16,202,694	4,878,828	3,795,810	+583,018	15.36		
Anthra. coal.(7)	7,974,184	7,073,805	1,529,440	1,046,786	+482.654	46'11		
East. & Mid.(15)	2,539,517	2,321,611	518,716	474,342	+44,874	9.36		
Mid. West'n.(22)	4,535,308	3,885,050	1,389,033	1,255,013	+134.020	10.68		
Northwest'n (9)	6,345,442	5,481,122	2,129,381	1,933,467	+195,914	10.13		
Southwest'n.(15)	5,370,595	4,499,336	1,349,676	1,100,693	+248,993	22.62		
Pacific Coast (16)	10,514,634	8,292,950	3,688,391	2,259,326	+1,129,065	63.26		
Southern(34)	8,594,673	7,912,756	2,769,986	2,559,751	+210,235	8.21		
Mexican(2)	1,357,823	1,340,217	374,679	484,134	-109,455	22.61		
Tot (134 r'ds)	65,069,049	57,012,541	18.128,130	14,909,312	+3.218.818	21.59		

IMPORTS AND EXPORTS FOR FEBRUARY.

The Bureau of Statistics at Washington has this week issued the statement of the country's foreign trade for February, and from it and previous statements we have prepared the following interesting summaries. The tables are the same as those heretofore given by us in our article on the Financial Situation.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES.

inthe	following ta		e cipners (0	00) are in all (ases omit	tea.
-		1897-8			-1896-7.	
Merch'di	Exports. se. \$	Imports.	Dxcess.	Exports.	Imports.	8.50-38
July-Sept	256,475	135,957	+1:20,518	221,450	152,433	+69.017
OctDec	353.471	153,860	+199,611	339,775	159,491	+180.251
January	103,443	50,810	+57,633	93,952	51,354	+42 598
February	94,881	53,082	+41,899	79,821	59,837	+20,584
Total Gold.	\$13,370	393,709	+418,661	734,998	422,515	+312,483
July-Sept	7,587	9,255	-1,668	13,939	39,722	-25,783
OctDec	1,584	16,008	-14,424	1,173	37,872	-36.699
January	2,657	5,626	-2.969	371	557	-186
February	951	5,829	-4,378	. 337	545	-208
Total Silver.	12,779	36,218	-23,139	15,820	78.696	-62,870
July-Sept	14,453	3,390	+11,093	16,548	2,510	+14,038
OctDec	16,005	4.367	+11,638	16,588	4.050	+12,583
January	4,262	541	+3,721	3,998	878	+3,120
February	3,753	383	+3,371	4,660	763	+3,897
Total	38,473	8,650	+29,823	41,791	5,201	+33,593
Gold in O	re.					
July-Sept	3	1,125	-1,122	58	582	-524
OctDec	6	1,405	-1,399	96	611	-515
January	2	778	-774	71	386	-315
February		822	-822	16	285	-269
Total	11	4.128	-4.117	241	1,864	-1,623
Silver in	Ore.					
July-Sept		5,473	-5,473	228	4,392	-4,164
OctDec	50	4,835	-4,785	4 28	4,534	-4,108
January	39	1,991	-1,952	15	1,907	-1.750
February	7	1,657	-1,650	66	1,568	-1,502
Total	93	13,956	-13,860	879	12,401	-11,522

+ Excess of exports - Excess of imports.

We subjoin the totals for merchandise, gold and silver for the eight months since July 1 for six vears.

Eight	MERCHANDISE.				GOLD		SILVER.		
Mos.	Exports.	aports. Imports.		Ex- ports.	lm- ports.	Excess of Exports	ports.	Im- ports.	acess of siz- port-
	8	\$	\$	3	\$	*	*	P.	2
97.98	8 3,370	393,709	419661	12,790	40,346	*27,558	38,569	22.608	15.963
96-97	73 .999	422,115	31:2483	16,061	50,560	*64,499	42.673	20.602	22.071
95-96	60 2.687	541,195	61.472	8.2,181	29,787	52,894	40,666	19.275	21.341
	557,886								
93-94	633.477	415.415	2180/2	10,580	64.117	*53.557	35,806	15.070	20.736
92.93	556.872	557.073	29,799	61.793	11.041	50.749	28.317	17.679	10.630

Similar totals for the two months since January 1. make the following exhibit.

Two	MERCHANDISE			GOLD.			SILVER.		
Mos.	Exports.	Imports.	Excess of Exports	Ex. ports.	Im- ports.	Excess of Exports	Ex- ports.	Im- ports.	Excess of Ex- ports.
	\$	\$	\$	\$		\$	\$	\$	8
1898.	203,424	103 892	99,532	3,610	1:2,553	*8,943	8,081	4,571	3,490
1897.	173.778	110,591	63,152	795	1.773	*278	8,881	5.116	3.785
1896.	164,672	131,126	33,546	12.762	22,206	*9.444	10,390	5.292	5.098
1895.	137.213	125,564	11.349	27.770	7.005	20,785	6.828	2.734	4.094
1894.	145,819	100,019	45.800			1.586	9.024	2.918	6.106
1893.	127.560	145,800	18.300	26.833	1.754		7.174	5.943	1,25

THE CHORNICLE

under the heads respectively of gold and silver; for 1892-93 both are included in the merchandise figures

The following shows the merchandise balance fo

each year back to 1875.

EXCESS OF MERCHANDISE IMPORTS OR EXPORTS.

	The second second second
8 months ending Feb. 28-	2 months ending Feb. 28-
1875Exports. \$7,035,155	1875Exports. \$1,802,668
1876Exports. 52,742,971	1876Exports. 23,163,273
1877Exports.156,531,197	1877Exports. 43,275,516
1878Exports.169,025,994	1878Exports. 67.066.295
1879Exports.204,973,927	1879Exports. 55,348.872
1880Exports.152,618,305	1880Exports. 16,097,887
1881Exports.210,481,170	1881Emorts. 48,768,418
1882Exports. 71,084,147	1882Experts. 5,744,434
1883Exports. 88,539,245	1883Exports. 22,963,776
1884Exports 88,275,090	1884Exports. 26,215,009
1885Exports.159,572,935	1685Exports. 50,224,202
1886Exports. 50,859,322	1886Exports. 5,791,890
1887Exports. 66,157,377	1887Exports. 15,203,807
1888Exports. 27,939,274	1888Imports. 5,633,419
1889Exports. 30,830,296	1889Exports. 2,905,317
1890Exports.106,446,689	1890 Exports. 19,207,051
1891Exports. 82,052,261	1891Exports. 29,226,076
1892Exports.214,123,927	1892Exports. 59,673,653
1893Exports. 29,799,441	1893Imports. 18,299,727
1894Exports.218,061,832	1894Exports. 45,799,639
1895Exports. 91,652,052	1895Exports. 11,348,817
1896Exports. 61,472,040	1896Exports. 33,546,216
1897Exports.312,482,819	1897 Exports. 63,181,574
1898Exports.419,661,105	1898Exports. 99,532,090

DEBT STATEMENT FEBRUARY 28 1898.

The following statement of the public debt of the United States on February 28 1898 is made up from official figures issued on that day. Further on we give an interesting exhibit of the bonds issued in aid of the Pacific Railroads, and the Treasury cash holdings, all of the same date.

INTERI	EST-BEAR	ING DEBT	FEBRUAR	XY 28, 189	8.
Iltle of Loan-		Amount issued.	Registered.	ount outstan Coupon.	ding Total.
4%s, Fund. loan, 1891 Continued at 2 p.	L. } QM.	250,000,000	25,364,500		¢ 25,364,500
4s, Fundedloan, 190	7. Q J.	740,905,400	490,622,600	69,021,450	
4s, Refund'g certific 5s, Loan of 1904 4s, Loan of 1925	Q F.	$ \begin{array}{r} 40,012,750\\ 100,000,000\\ 162,315,400 \end{array} $	63,852,950 105,978 850	36,147,050 56,338,550	42,730 100,000,000 162,315,400
Total, excluding F RR Bonds Balance of bonds Jan. 1, 1899. for w	issued to t	1.292.133.550 he Union Pa overnment ha	eific RR. Co	, maturing	817,366,680 3,157,000
NOTE - The denom only), \$50, \$100, \$5 tered, \$50, \$100, \$56 \$500, \$1.00"; \$5, \$ \$500, \$1.00"; \$5, \$ 1,000, \$10,000, cou \$1,000, \$5,000, \$10,00	00, \$1,000, 3 0, \$1,000, \$5 funding ce pon, \$50, \$1 00, coupon,	\$5,000, \$10,00 ,000, \$10,000, rtificates, \$1 00, \$1,000; 4 \$50, \$100, \$50	0, \$20,000, \$50 \$20,000, \$50,0 0; 5s of 1904 s of 1925 reg 00, \$1,000.	0,000; 4s of 200, coupon 4, registered istered, \$50	1907, regis- , \$50, \$100, 1, \$50, \$100, , \$100, \$500,
DEBT ON WE	HICH INTE	CREST HAS	CEASED SI	NCE MATI	URITY.
Funded Loan of 18 Old debt matured pr	91, matured nor and sub	l September : sequent to Ja	2, 1891 \$14	7,850 00	February 28. \$147,600 00 1,180,070 26
Debt on which m	nterest has	ceased	\$1,32	8,540 26 \$	1,327,670 26
	DEBT B	EARING N	O INTERES	ST.	
United States notes Old demand notes National Bank note Fractional currency Less amount estima	s—Redemp ted as lost (tion account or destroyed	\$15,2 8,3	\$34 62,206 14 75,934 00	6,681,016 00 54,347 50 3,352,434 00
					6,886,272 14

Aggregate of debt b	earing no interest		\$386,974,069 64
	RECAPITUL	ATION	
	February 28.	Junuary 31.	Increase or

Classification of Debt Interest-bearing debt Debt, interest ceased Debt bearing no interest	1893. \$47,365,680 00 1,327,670 26 386,974,069 64	1895. \$ 847,365,810 00 1,323,540 26 386,873,77± 64	Decrease. * Inc. 870 00 Dec. 870 00 Inc. 95,295 00
Total gross debt1 Cash balance in Treasury		1,235,573,124 90 223,871,786 26	Inc. 95,295 00 Inc. 1,692,417 59
Total net debt	,019,104,216 05	1,011,701 338 64	Dec.1,597,122 59

relating to the subject.

RON

TIM	TOOLTAD	TAT	u Tro	0.77	O . OVELO	DITTOOLDO
CUN	ISSUED	LIN	AID	OF.	PACIFIC	RAILROADS.

DORDS ISSUED	IN ALL U	r raurio	RAILROAD	D.
-Bonds i	ssued and-	-Bonds pa	id, or date of n	naturity
	<i>ilated int.</i>	Already	Due Jan.	Due Jan.
Name Principal.	Interest.	paid.	1, 1898.	1, 1899.
of Railway. \$	8		8	\$
Central Pacific 25,885,120	36,371,277	6,074,000	10,614,120	9,197,000
Kansas Pacific 6,303,000	6,608,652	4,880,000	1,423,000	
Union Pacific*27,236,512	30,830,181	8,160,000	15,919,512	3,157,000
Cent. Br. U. P 1,600,000	2,169,503	1,280,000	320,000	
Western Pacific 1,970,560		320,000		1,650,560
Sioux City & Pac. 1,628,320	2,808,803		1,628,320	
Total 64 699 519	81 012 185	20 714 000	20 004 059	14 004 580

1894. 145.819100.01945.8004.4962.9101.5869.0242.9186.1061893. 127.56018.30026.8331.75425.0797.1745.9481.25* Excess of imports.In these tables of totals gold and silver in ore forall fiscal and calendar years except1892-93 are given

(CASH IN THI	TREASURY.		
Gold-Coin		\$151,609	155 00	49 071 94
Bars			816 24 - \$204,0 9.413 00	00,011 21
Silver-Dollars		11 080	041 60	
Bars		100.819	1300 27- 511,8	58,834 87
Paper-United States no	otes	82,516	5,830 00	
Treasury notes of 1890)		1.850 00 4.360 00	
Gold certificates			L,077 00	
Silver certificates Certificates of deposit	(Act June 8 187	0) 992	000 00	
National bank notes.	(Acc 5 ano 0, 20)	3,417	7,841 83- 107,5	64,958 83
National bank notes Other-Bonds, interest	and coupons paid	l, await-	150 50	
ing reimbursement			5.450 79 8.011 66	
Minor coin and fraction Deposits in nat'l bank de	al currency		2 335 88	
Disbursing officers' bala	nces),170 72- 33,0	84,002 03
			\$856.	571,786 97
Aggregate			400-11	
-	DEMAND L			
Gold certificates				
Silver certificates			504 C0 0,000 00	
Certificates of deposit a Treasury notes of 1890.	ci June 8, 1872		280 00 \$585,2	52,933 00
Fund for redemp. of un	current nat'l ba	nk notes 7.970	0,277 2)	
Outstanding checks and	drafts	2.474	1,819 33	
Disbursing officers' bala	nces		5,527 07 3,976 52 - 45,7	54,630 12
Agency accounts, &c Gold reserve	\$100.0	0,000 00		
Net cash balance	125.50	31,203 85	225,5	64,203 85
				571,766 97
Aggregate				871,786 26
Not cash balance in the	Treasury Janua	ry 31, 1898		564,203 85
Net cash balance in the				
ncrease during the	montb		\$1.0	692,417 59
IMPORTS AL				

SILVER AT SAN FRANCISCO.

The Collector of Customs at San Francisco has furnished us this week the details of imports and exports of gold and silver through that port for the month of February, and they are presented below, together with the figures for the preceding months, thus completing the results for the eight months of the fiscal year 1897.98. The imports of gold were of large volume, the amount received reaching \$2,613,-417, of which \$2,221,660 was in coin, mainly from Australia. Of silver there came in \$136,345, of which \$122,980 was bullion. There has been received during the eight months a total of \$14,706,296 gold and \$1,474,680 silver, which compares with \$9,238,578 gold and \$1,547,155 silver in 1896-97. The shipments of gold during February were only \$78,865, coin, and the exports of silver have been \$68,946 coin and \$381,000 bullion. For the eight months the exports of gold have been \$1,094,272, against \$913,216 in 1896-97, and \$8,019,525 silver has been sent out, against \$6,928,514 in 1896-97. The exhibit for February and the eight months is as follows :

		GOLD.			SILVER.	
MONTHS.	Ooin.	Bullion	Total.	Ooin.	Bullion.	Total.
1897-98.	\$		\$	\$	\$	\$
Tuly	2,630	78,264	80,944	81,334		261,305
August	2,193,965	61,281	2,255,246	65,760	132,932	194,692
Septemb'r.		337,555	3,630,646	62,065	84,157	146,222
October	1,950,426	88,467	2,038,893	65,552	148,153	213,703
November.	1,583,021	339,350	1,922,371	97,403	99,666	
December.	854,268	389,044	1,243,312	104,916	113,215	218,131
January	885.905	35,562	921,467	44,22	58,988	103 211
February	2,221,660	391,757	2,613,417	13,365	5 122,980	136,345
Fot. 8 mos.	12985016	1,721,950	14706296	534,618	940,062	1,474 630
-		GOLD AN	14706296 D SILVER 1		FRANCISCO	
EX						
-		GOLD AN			FRANCISCO	
EX MONTHS.	PORTS OF	GOLD AN GOLD.	ID SILVER	FROM SAN	FRANCISCO SILVER.).
EX MONTHS. 1897-98.	Ooin.	GOLD AN GOLD. Bull'n \$	Total.	FROM SAN	FRANCISCO SILVER. Bullion.	Totai \$
EX MONTHS. 1897-98. July	Ooin. \$ 8,175	GOLD AN GOLD. Bull'n \$	Total.	Coin. \$ 471,696	FRANCISCO SILVER. Bullion. \$ 405,080	Totai \$ 876,776
EX MONTHS. 1897-98. July	Ooin. \$ <td>GOLD AN GOLD. Bull'n \$</td> <td>Total. \$ 10 SILVER 1 Total. \$ 108,355</td> <td>FROM SAN</td> <td>FRANCISCO SILVER. Bullion.</td> <td>Totai \$ \$76,776 969,659</td>	GOLD AN GOLD. Bull'n \$	Total. \$ 10 SILVER 1 Total. \$ 108,355	FROM SAN	FRANCISCO SILVER. Bullion.	Totai \$ \$76,776 969,659
EX MONTHS. 1897-98. July Septemb'r.	<i>Ooin.</i> <i>S</i> 8,175 108,255 13,040	GOLD AN GOLD. Bull'n \$ 100 390	Total. 8,175 108,355 13,430	Coin. \$ 471,696 643,471	FRANCISCO SILVER. Bullion. \$ 405,080 325,188	Totai \$ 876,776 963,659 1,228,936
EX MONTHS. 1897-98. July Septemb'r. October	<i>Coin.</i> <i>Coin.</i> <i>\$</i> 8,175 108,255 13,040 10,702	GOLD AN GOLD. Bull'n \$ 100 390 100	Total. 8,175 108,355 13,430 10,802	<i>Coin.</i> <i>Coin.</i> <i>5</i> 471,696 643,471 840,436 931,022	FRANCISCO SILVER. Bullion. \$ 405,080 325,188 383,500 445,900	Totat \$ 876,776 963,653 1,226,936 1,376,922
EX MONTHS. 1897-98. July Septemb'r. October November.	Coin. 8,175 108,255 13,040 10,702 443,095	GOLD AN GOLD. Bull'n \$ 100 390 100	Total. 8 9,175 108,355 13,430 10,802 443,095	Coin. \$ 471,696 643,471 840,436 931,022 788,898	FRANCISCO SILVER. Bullion. \$ 405,080 325,188 383,500	Totai \$ 876,776 963,655 1,223,936 1,376,922 1,155,572 1,375,572
EX MONTHS. 1897-98. July Septemb'r. October	<i>Coin.</i> <i>Coin.</i> <i>\$</i> 8,175 108,255 13,040 10,702	GOLD AN GOLD. Bull'n \$ 100 390 100 520	Total. 8,175 108,355 13,430 10,802	<i>Coin.</i> <i>Coin.</i> <i>5</i> 471,696 643,471 840,436 931,022	FRANCISOC SILVER. Bullion. \$ 405,080 325,188 383,500 445,900 366,500	Totai \$ 876,776 963,6536 1,226,936 1,376,922

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, March 5, 1898. Business in the city continues very stagnant under the in. fluence of political uneasiness, and to some small extent also because of the fear that the money market will continue tight. Trade proper is as good as ever. In some directions it is undoubtedly expanding, and if political confidence were to revive there is little doubt that we should see a rise in prices and a great increase in activity. But it is mainly in the home trade and in shipbuilding that the great activity is going on.

The foreign trade is better in several respects than it was a year ago, although the trade with the United States is worse on account of the Dingley Tariff. Speaking broadly, there

resigns of improvement even in the foreign trade, while the ome trade is wonderfully good. There is, however, very ttle inclination to engage in new enterprise. A great many ew enterprises are arranged for, many indeed were arranged or several months ago, but they are postponed because of e political uncertainty.

Upon the Stock Exchange there is utter stagnation. Early the week there were fears that the excitement caused by he rumor that the Maine disaster was due to treachery ight lead to war between the United States and Spain. The ear, however, has since abated, and now the general imression is that the influence of President McKinley will be afficient to ensure a full and amizable consideration of all uestions pending between the two countries.

On Tuesday M. Hanotaux made a very satisfactory stateent in the French Chamber respecting British and French ffairs in West Africa. But some of the French papers have nce written in a strain that has somewhat revived uneasiess in this country. The best opinion is that both governnents are resolved to prevent a rupture, and that a friendly rrangement will be arrived at. In China the Powers seem be all agreed. Mr. Curzon, the Under Secretary for oreign Affairs, made a statement in the House of Commons on Tuesday in which he confirmed fully all that had been previously aunounced respecting the concessions made by China to this country, and the declarations made also by Russia and Germany.

In Austria-Hungary, unfortunately, the conflict of the nationalities goes on, and grows more bitter week by week. And there is some anxiety entertained respecting a rising in Macedonia. Rightly or wrongly, it is suspected that Russia is egging on Bulgaria to attack Turkey in Macedonia. But there seems very little ground for the suspicion Russia has her hands full in the Far East; the Siberian Railway is far from completion; her army and navy are not quite reorganized, and she has made very real efforts to maintain the peace in Europe of late. It seems incredible, therefore, that she is about to completely change her foreign policy. But it is quite possible that the Balgarians may be growing weary of the present state of things and may be threatening Turkey in the hope of obtaining concessions. At all events, the Turkish Government seems to entertain strong suspicions, for it is reinforcing its European armies.

It is announced that the definitive guaranty of the new Greek loan has been given by this country, Russia and France. England and Russia all along have intimated their willingness to guarantee, but there has been a delay on the part of France. The Chinese loan, too, is finally completed, and it is expected to be brought out in Lindon and Berlin about the middle of the month. The total amount is 16 millions sterling, the issue price is 90, and the rate of interest is 4½ per cent. It is understood that the loan was taken firm by the Hong Kong and Shanghai Bank and the German Asiatic Bank at about 84 or 85-the exact figure is not known.

The state of affairs in South Africa is very unsatisfactory. President Kruger seems resolved to make no concessions to the mining industry and his treatment of Chief Justice Kotze has made an exceedingly bad impression.

The news from Australia continues good. Heavy autumnal rains have fallen, and it is hoped that the drought is at last at an end. The news from Argentina and Uruguay is also satisfactory. Both the wheat and the maize crops are excellent and the political prospects are good. In Brazil the election of Dr. Campos Salles as President is regarded here as exceedingly satisfactory.

The stock markets, as said, are very lifeless. The investing public is either altogether holding aloof, or is selling the very high class securities, which yield from 21/2 to 3 per cent, in order to buy securities that give a better return. It is believed that many of the financial establishments in the city are selling for the purpose of taking up the new Chinese loan. In the American market there was some buying by speculators last week on the fall. This week the market is neglected. In other departments there is the same stagnation.

The money market continues very tight ; practically, the Bank of England has complete control. All the loans that fell due this week have been renewed, and very considerable further loans have been made. The general impression is that the Bank will retain control for a considerable time to come. Half the Chinese loan is to be brought out here, and

as the money will be almost immediately paid by the Chinese to the Japanese Government, it will go into the Bank of Eng-land, and consequently will denude the outside market and strengthen the Bank. Moreover, it is understood that the new Greek loan is to be for 6 millions; and that will like-wise help to strengthen the Bank of England. It is presumed that helf will be brought out here and helf in Paris and that

strengthen the Bank. Moreover, it is understood that the new Greek loan is to be for 6 millions; and that will like-wise help to strengthen the Bank of England. It is presumed that half will be brought out here and half in Paris, and that the Bank of England will be the issuer in this country. There are rumors likewise of a considerable sterling loan for the Indian Government. It is known that negotiations are in progress between the Indian and the home Govern-ments with a view to making real the gold standard. What is actually going on nobody knows. But in the city the rumor is very generally believed that one measure to be adopted is a considerable gold loan. If that takes place it will still further denude the market and raise rates. Berond all this there was a very small withdrawal from the Bank of England for New York early this week; and a considerable amount-rumor says 3 million dollars - of Amer-ican Eagles was bought in the open market. If any consider-able amount should go from London to New York there would almost certainly be a rise in rates here. For the time being the demand for gold for Russia and Austria Hungary has ceased. But if the United States and India are to take considerable amounts, that would more than counterbalance the cessation of the Russian and the Austro-Hungarian de-mand, and would certainly tighten the market. In India the stringency is as great as ever. The Bank of Bengal rate remains 12 per cent, that of the Bank of Bombay 13 per cent, and the demand for money in India is extremely great. During the week ended Tuesday night the purchases of drafts from the India Council amounted to $87\frac{1}{2}$ lacs. On Wednesday the Council offered for tender 40 lacs as usual. The applications amounted to 111 $\frac{1}{2}$ lacs, and the sales were rather more than 19 $\frac{1}{2}$ lacs in bills at 1s. 3 29-33d. per rupee, and nearly 20 $\frac{1}{2}$ lacs of telegraphic transfers, one lac being sold at 1s. 4 1 16d. per rupee, and the remainining 19 $\frac{1}{2}$ lacs of bills were sold by private contract, t

Moreover, the exports of rice from Burmah to Europe have Moreover, the exports of rice from Burmah to Europe have been checked by a sharp rise in the price of rice in Burmah owing to large purchases for Japan and the Straits Settle-ments. The Burmah price is too high at the present figure for exports to Europe, and that may check for a while the drain of money from Calcutta to Burmah. The plague in the neighborhood of Bombay is also checking exports from that city, which likewise may have some influence to prevent a further rise in rates. But the market everywhere is ex-tremely stringent, and it is often impossible to borrow at any rate. any rate

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	Mar. 2.	1867. Mar. 3.	1896. Mar. 4.	1865 Mar. 6.
Circulation	27,038,815	26,074,585	25,373,990	25.071,110
Pablic deposits	18,811,093	16,209,159	19,009,335	10,391,280
Other deposits	35,914,810	39,793,829	47,120,514	33,167,701
Government securities	13,937,565	14,410,858	15,157,328	12,469,188
Other securities	35,579,185	30,318,034	27,953,987	19,539,336
Reserve of notes and coin	23,605,619	21,751,991	40,383,159	28,915,720
Coin & bullion, both depart'ts.	33,812,151	89,0 29,576	48,957,149	37,136,830
Prop.reservetoliabilities.p.c.	43	52 15-16	61 13-16	67 11-16
Bankrate	3	3	2	2
Consols, 2% per cent	112 1-18 x d	11134	109% x d	1041% x d
Silver	253%d.	2936d	31 15-16d.	27360.
Clearing-Housereburns	197,157.000	177,852,000	190,033,000	181,783,000

Messrs. Pixley & Abell write as follows under date of March 3:

March 3: Gold.—A sudden demand for New York has absorbed all recent arrivals, an 1 accordingly no bars have reached the Bank, as anticipated a week ago; £101, 00 in sovereigns has been paid in, chieffy from Anstralia; while £223,000 has been withdrawn, of which £200,00 is for South America, and the rest, in Eugles, for New York. Arrivals—Australia, £150,000; Chill, £1,000; River Plate, £6,0(0; Cape, £367,000; Vera Cruz, £12,000; total, £356,006. Shipments-Bombay, £25,000; Calcutta, £15,000; total, £40,000. Silver-Owing to the repeated circulation of Indian rumors that a prohibitive duty would be placed on silver, the market, which was by no means strong, has given way sharply. The buying for the Straits have command of the market at present. The Indian price today is Rs. 63 for spot only. Arrivals—New York, £153,000; Chill, £39,000; Vera Cruz, £2000; Hong Kong, £7,000; total, £169,500. Mexican Dollars—There are no dealings to report.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Mar. Feb. 3. 24.		SILVER. London Standard.	Mar. 3.	Feb. 24.
Bar gold, fineoz. Bar gold, parting.oz. U.S. gold coinoz. Germ'n gold coin.oz. French gold coin.oz. Japanese yenoz.	$\begin{array}{c} 77\ 10\\ 76\ 6^{1}2\\ 76\ 4^{1}2\\ 76\ 4^{1}2\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Bar silver, contain'g do 5 grs. gold.oz. do 4 grs. gold.oz.	2519 25 2518 261018	<i>d</i> . 25 ¹¹ 16 26 ³ 16 26 2 ¹³ 16 27 ¹¹ 16

The rates for money have been as follows:

		Rate.	Open Market Rates.		Interest allowed for deposits by							
Lona	ondon.		B	ank Bil	18.	T	Trade Bills.				Disc't E	
		Bank	Three Months	Four Months	Six Months	Three Months	Four Months		Six onths	Joint Stock Banks.	At Call.	7 to 14 Days
Feb.	+	3	*	*	2%@%	276	27/8	-	3	11%	2	214
66	11	3	23/4	234	25%	3	3	3	@34	1%	2	214
**	18	3	238	*	\$	2%@3	3	3	@314	116	2	214
66	25	3	234	25%	2%@5%	3	3	3	@314	11%	2	214
Mar.	4	3	27/8	234	256@234	3	3	3	@314	1%	2	214

2 9-10@56 \$2 7-16@16

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of	Man	Mar. 4. Feb. 25.		Feb	. 18.	Feb. 11.		
Interest at	Bank Rate	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	2	134	2	176	2	134	2	134
Berlin	3	25%	3	236	3	216	4	256
Hamburg	3	25%	3	236	3	256	4	276
Frankfort	3	234	3	216	3	256	4	15-10
Amsterdam	3	236	3	216	3	236	3	256
Brussels	3	2		2	8	2	3	2
Vienna	4	35%	4	83%	4	314	4	336
it. Petersburg.	51%	434	516	434	516	5	516	5
Madrid	5	4	5	4	5	4	5	4
Copenhagen	4	4	4	4	4	4	4	.4

The following shows the imports of cereal produce into the United Kingdom during the twenty-six weeks of the season compared with previous seasons:

11	Aborta		
1897-8.	1896-7.	1895-6.	1894-5.
Imports of wheat, owt. 30, 707.610	35,699,810	33,139,660	33,634,966
Barley	14,300,670	14,036,950	16.021.654
Oats 7,590.960	9,699,730	7.087.810	7,586,537
Peas 1,447,800	1,931,278	1,553,690	1,322,459
Beans 1,563,940	1,724,150	1,977,032	2,364,982
Indian corn	30,708,330	23,342,700	13,035,114
Flour 10,966,580	11,960,860	10.997.570	10,398.930
Supplies available for cons	umption (e	xclusive of	
September 1):			
1897-8,	1896-7.	1895-6.	1894-5.
Wheat imported. cwt. 30,707,610	35,699,810	33.139.660	33,634,966
Imports of flour10,966.580	11,960,860	10,997.570	10.398.930
Sales of home-grown. 15,125,512	14,107,283	8,386,601	11,522,960
Total	61,767,953	52,523,832	55,556,856
1897-8	1896-7.	1895-6.	.1894 5,
Aver.price wheat, week. 25s. 5d.	28s. 2d.	25s. 6d.	198, 10d.
Average price, season33s. 101.	293. 44.	25s. 0d.	19s. 9d.

English Financial Markets-Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Mar. 18:

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounced.	25318	25316	254	2558	25716	2512
Jonsols., new, 234 p.cts.	111918	11158	11158	1111116	1111516	
For account	11134	11134	11134	1111316	1111316	112
Fr'ch rentes (in Paris) fr.	104.05	103.80		x 03.15	103.25	103.25
Atch. Top. & Santa Fe.	1138	1138	114	1134	1158	1112
Do do pref.	254	2412	2514	2534	2638	2534
Canadian Pacific	8279	8234	8312	8458	8518	8434
Chesapeake & Ohio	1914	19	1912	1934	1934	1958
Chio. Milw. & St. Paul.	9178	9118	9238	9358	9212	92
Denv. & Rio Gr., pref	4412	45	4434	4534	46%	45%
Lrie, common	13	13	1348	1338	134	134
1st preferred	3548	3414	36	3634	364	3519
Illinois Central	10119	1014	10219	103	10312	103
Lake Shore	192	191	191	191	191	200
Louisville & Nashville.	4958	494	5038	5158	5034	5012
Mexican Central, 4s	66	6534	66	6614	66	66
Mo. Kan. & Tex., com	11	11	114	1119	114	1119
N. Y. Cent'l & Hudson.	11312	11212	11442	115	115	1144
N. Y. Ontario & West'n	1434	1434	15	15	15	1478
Norfolk & West'n, pref.	45	4434	4534	464	4718	4638
Northern Pacific, com	214	214	224	2234	234	22.30
Preferred	6 158	6058	6134	6258	6418	6278
Pennsylvania	5812	584	5812	59	5914	5834
Phila. & Read., per sh	834	819	878	9	9	858
Phil. & Read., 1st pref.	2018	1914	20	2018	2034	2038
Phil. & Read., 2d pref.	1058	1014	1038	1034	1179	10%
Bouth'n Railway. com.	734	18	814	814	84	84
Preferred.	26	26	27	2634	274	2634
Jnion Pacific	26	2134	2538	27	273	2634
Do new pref.	50	4978	5012	52	534	513
Wabash, preferreu	1548	1578	1534	1534	15%	1578

Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods March 10 and for the week ending for general merchandise -The following are March 11 also totals since the beginning of the first week in January.

FOREIGN	IMPORTS	AT	NEW	YORK.

For week.	1898.	1897.	1896.	1895.
Dry goods Gen'l mer'dise	\$2,564,886 9,165,094	\$2,578,960 6,832,503		\$3,867,116 8,363,669
Total Since Jan. 1.	\$11,729,980	\$9,411,463	\$9,435,853	\$12,230,785
Gen'l mer'dise	\$23,9°5,508 65,569,398	\$25,193.097 68,559,634	\$32,437,900 68,198,357	\$35,804,478 66,931,057
fotal 10 weeks	\$89,5=4,906	\$93,754,731	\$100,636,266	\$102,735.535

The following is a statement of the exports (exclusive cf specie) from the port of New York to foreign ports for the week ending March 14 and from January 1 to date: EXPORTS FROM NEW YORK FOR THE WEEK.

-	1898.	1897.	1896.	1895.
For the week Prev. reported	\$11,902,838 81,715,215			\$8,507,357 59,584,655
Total 10 weeks	\$93.618.053	\$77.065.914	\$78.003.54	\$68,092,012

The following table shows the exports and imports of specie at the port of New York for the week ending March 12 and since January 1, 1898, and for the corresponding periods in 1897 and 1896.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

	Exp	orts,	Imports.		
Gold.	Week.	Since Jan.1.	Week.	SinceJan.1.	
Great Britain France Germany West Indies Moxico South America All other countries.	\$92,950 7,300	2.695		164,923	
Total 1898 Total 1897 Total 1896	\$100,250 127,000 12,500	\$3,519,725 901,771 12,440,985	\$3,586,479 145,254 42,985	858,916	
	Exp	orts.	Imports.		
Silver.	Week.	Since Jan.1.	Week.	Since Jan. 1.	
Great Britain France West Indies Mexico South America All other countries.	\$607,390 12,525 600	$\begin{array}{r} 286,000 \\ 410 \\ 155,104 \\ 14,159 \\ 56,575 \end{array}$	\$4,642 30,566 53 847	227,785 197,625	
Total 1898 Total 1897 Total 1896	\$620,515 1,038,783 1,015,244	8,838,200	\$36,108 12,700 98,705	433,39	

-Messrs. Harvey Fisk & Sons have issued valuable circu -lars relating to the Chicago Rock Island & Pacific and th^e new Union Pacific. These circular give in excellent shap^e much information—in the case of the first-named company the financial status under the refunding operation and fo the Union Pacific the facts regarding the new securities.

-Attention is called to the offer on page viii. of \$50,000 New Haven & Derby RR. bonds. This road is leased to the N. Y. N. H. & Hart. RR. for 99 years, for interest on bonds and 4 per cent on stock.

Breadstuff's Figures Brought From Page 582.—The statements below are prepared by us from the figures of the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Mar. 12, and since Aug. 1, for each of the last three years, have been as follows:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	R e
	Bbls.196 lbs	Bush.60lbs	Bush.56lbs	Bush.32lbs	Bush.48lbs	Bu.58 16 .
Chicago	215,102	442,193	3,002,532	1,985,600	351,150	72,700
Milwaukee	27,900	224,900	141,700	211,000	193,800	33,400
Duluth		283,650	231,525	115,251	6,545	22,490
Minneapolis.	4,777	1,430,750	96,870	140,8.0		
Toledo	458	131,886	327,2:0	107,068		8,218
Detroit	2,460	85,017	53,193	47,336	32,097	8,183
Cleveland		61,213	210,248	133,926		
St. Louis	32,330	112,724	709,550	307,490	36,750	41,3 0
Peoria	7,650	9,000	315,150	226,900	47,60	4,2 0
Kansas City.		207,000	327,800	105,00		
Tot.wk.'98.	290,677	2,991,366	5,415,798	3.380,45	670,942	195,497
Same wk.'97.	150,196	1,592,629	3,057,217	2,882,63	559,582	58.868
Same wk.'96.	159,335	2,366,803	2,595,742	2,221,113	933,018	99,474
Since Aug. 1.						
1897-98	7,112,153	174,001,673	163,085,970	126,239,502	29,661,761	8,372,914
1896 97	7,623,998	121,585,122	109,771,617	119,516,601	32, 136, 638	5 811,974
1895-96	7,560,306	157,928,441	81,950,28	95,659,737	31,803,925	2,899.816

The receipts of flour and grain at the seaboard ports for the week ended Mar. 12, 1898, follows:

Receipts at- New York Boston Philadelphia Baltimore Richmond New Orleans* Portland, Me Pensatolla Mobile Port Arthur Galveston Et. Johns, N. B. Newport News	Flour, bbls. 157,831 44,330 7,930 97,081 68,367 2,466 11,923 10,186 2,350 5,019 3,101 82,002	Wheat, bush. 592,000 174,582 52,270 68,065 164,929 9,814 263,500 259,534 20,000 57,371 206,250 103,545	$\begin{array}{c} \textit{Corn,} \\ \textit{bush.} \\ 283,725 \\ 473,902 \\ 5,430 \\ 691,883 \\ 1,983,535 \\ 17,100 \\ 400,230 \\ 40,000 \\ 43,000 \\ 40,000 \\ 84,285 \\ 51,736 \\ 314,400 \\ 149,650 \end{array}$	Oats, bush, 345,600 263,741 221,950 244,873 99,999 21,3'4 129,665 277,616 	Barley. bush. 109,200 2,710 2,865 7,00 10,276	Rye, bush 63,375 1,060 5,035 83,893 33,893 33,990 1,500 8,387
Total week Week 1897 * Receipts do not ports on through bill	295,553 include	320,127 grain pas	5,809,298	1,338,654	132,241 157,800 Orleans to	197,290 98,291 r foreign
Total receipts follows for four Receipts of— Flour	at po years:	rts from	1897. 2,941,16	18	12 com 96. 7,507	1895. 2,752,087
Wheatb Corn Oats Barley Bye	" 41, " 20, " 1,	468,488 118,898 600,699 862,734 715,032	4,041,65 46,295,17 11,005,12 1,887,80 1,145,90	5 14,73 7 6,91 8 1,24	8,499 80,079 6,382 6,218 99,395	3,128,448 4,860,327 5,464,864 870,480 76,001

64,375,669

25,888,573

14,400,120

Вуе..... " 2,715,032

Total grain.... " 81,271,851

ed for FRASER

The exports from the several seaboard ports for he week

ending Mar. 12,	1898. are:	shown	in the a	nnexea	statem	ent:
Whea Exports from—busi New York 231,6 Boston 137,6 Portland 259,5	t. Oorn, bush. 73 462,412 74 210,743	Flour, bbls, 123,761 11,318 10,186	Oats, bush. 470,557	Rys, bush 210,228 33,990	Peas bush. 4,916 18,515 25,720	Barley bush. 110,333
Philadelphia 114,2 Baltimore 456,4 New Orleans 329,7	31 511,810	$ \begin{array}{r} 89,659 \\ 50,374 \\ 8.215 \end{array} $	100,000 112,575	17,143 24,708		
Norfolk Newp'rt News St. Johns, N.B. 103,5	149,680	82,002 3,101	$50,000 \\ 96,854$	8,387	21,890	
Mobile 20,00 Halveston 167,2 Pensacola Port Arthur 57,3	40,000	2,350 5,019				
Total w'k1,876,9 Sametime'97, 435,99	99 3,180,719 35 5,087,222	335,982 210,125	1,456,503 604,782	294,456 98,309	71,116 63,780	110,335 98,883
The destination September 1, 18	on of the 97, is as b	se. expe elow.			eek and	

eebeenen ui	The Tel	our.		reat.	C	orn.
Exports for		Since Sept.		Since Sept.	Week	Since Sept.
	Mch. 12.	1, 1897.	Mch. 12.	1, 1897.	Mch. 12.	1, 1897.
Sept. 1 to-	bbls.	bbls.	bush.	bush.	bush.	bush.
United Kingdom	247,974	6,072,257	887.885	40,356,936	1,870,080	46,922,292
Continent	51 556	803,592	989,134	31,914,300	1.282,468	
S. & C. America.	9.646	185,222		861,664	8,476	
West Indies	22,804	617,960		1,375	19.319	
Brit. N. A. Col's.	3,562	145,530		300	3,624	
Other countries.	1,040	148,421		592,551	2,772	388,736
Total	335.982	8,372,755	1,876,999	73,727,126	9,186,719 5 087 222	

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Mar. 12, 1898, was as follows: In store at bush, bush, bush bush bush bush bush bush bush

In store at— bush. New York 1,899,000	bush 2,180,000	bush 2,092,000	bush, 277,000	bush. 9,000
Do affeat Albany	70,000	233,000 40,000 88,000	25,000	159,000 15,000 227,000
Do afloat 410,000 Chicago	17,129,000 6 993,000 123,000	1,378,000 232,000 88,000	813.000 813.000 198,000 79,000	425,000 93,000 14,000
Milwankse 108,000 Do afloat 2,920,000	1,207,000 2 920,000	316,000 2,837,000	1,292,000	559,000
Do afloat 243,000	623,000	297,000	15,000	** ***
Do afloat 122,000	11,000	38,000	27,000	
Do afloat Oswego St Louis 1.484,000	3,143,000	127,000	103.000	1,000
Do afloat 3,000		13.000	2.000	49,000
Boston	1,020,000	517,000 15,000	18,000	10,000
Montreal 113,000 Philadelphia 343,000	45,000 1,373,000	932,000 809,000	37,000	37,000 27,000
Peoria. Indianapolis	553,000 34,000	150,000 30,000 10,000	10,000	21,000
Kansas City 1,059,000 Baltimore 1,138,000	701,000 1,919,000 1,137,000	352,000 2,214,000	207.000 140.000	45,000
Minneapolis	129,000	12,000		
On canal and river		46,000		
Total Mar. 12, 1898 32.415,000 Total Mar. 5, 1898 33.012,000 Total Mar. 13, 1897 41,449,000 Total Mar. 14, 1896 62,123,000	42,652,000 41,471,000 28,795,000 14,856,000	$\begin{array}{c} 12,866,000\\ 13,184,000\\ 13,528,000\\ 7,410,000 \end{array}$	3,409,000 3,576,000 3,616,000 1,467,000	1,659,000 1,891,000 3,135,000 1,533,000
Total Mar. 16, 1895 76 874,00	13.439.000	6 350,000	292,000	1,001,000

New York City, Boston and Philadelphia Banks .- Below we furnish a summary of the weekly returns of the Clearing House banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non-member banks, which will be found separately reported on the third page following.

BANKS.	Japital & Surplus.	Loans.	Specie.	Legals.	Deposits.+	Oirc'l'n.	Clearings.
N. Y.*	\$	\$	\$	\$	\$	\$	\$
	133,293,9	646,915,2	1168338	93,494,8	\$ 738,560,6	13,778,1	996,600,6
44 26	133,293,9	641,878,4	1191865	86,076,4	729,214,3	13,727,7	803,511,6
		628,236,4		77,202,7	708,020,4	13,774,9	904,747,4
" 12	133,281,8	617,864,0	1240646	72,527,3	695,481,9	13,795,7	732,221,3
Bos."							
Feb. 26		180,507.0			186,371,0	5,249,0	
Mar 5.		182,117,0			186,955,0		119.598,4
" 12.	68,587,6	182,956,0	11,425,0	8,289,0	181,924,0	5,389,0	101,230,2
Phila.*							
Feb. 26.		117,841,0		28,0	131,446,0	5.735,0	
Mar. 5		119,485,0		80,0	129,665,0	5,700,0	
" 12	35,388,0	120.845.0	36,4	35,0	129,270,0	5,716,0	65,143,3

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction:

By Messrs. Adrian H. Muller	c & Son :
Shares.	Bonds.
25 Franklin Trust Co. of	\$2,000 Richmond Ry. & Elec.
Brooklyn	Co. 1st M. 5s, 1920. J & J.
50 42d St., Manhattanville	(hypothecated)
& St. Nich. Ave. RR 59 12	for \$12,000 Silver City
92 American Dist. Teleg. Co.	& Nor. RR. 1st 58
of Brooklyn 10 4 Title Guar. & Trust Co288 ¹ 2	
20 Brooklyn Bank	for \$15,000 Silver City
1 Clinton Hall Associat'n.\$51	& Nor. RR. Co. 1st 5s and
Bonds.	\$100,000 Southwestern
\$28,000 Silver City & North-	Coal & Iron Co 6s)
ern RR. 1st 5s, 1920, M&N. 3313	
Coments to server	A WY LANDAR ALINY
yanaing an	d Financial.
Spencer Tr	ask & Co.,
openeer 11	corr on more
BAN	KERS

65 State Street, Albany. INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT.	ALEXANDER M. WHITE, JR
MOFFAT &	WHITE,
BANK	ERS,
NO. 1 NASSAU STREET, -	NEW YORK.
INVESTMENT	SECURITIES

Bankers' Gazette.

DIVI	DEN	DS.	
Name of Company.	Per Oent.	When Payable.	Books closed. (Days inclusive.)
Railroads (Steam.)			
Chartiers	5 2 1		to
N. Y. N. H. & Hartford (quar.)	2		Mar. 20 to Mar. 31
Norfolk & Southern (quar.)	1	April 11	Apr. 1 to Apr. 11
Street Railways.		1	Mar. 17 to Mar. 21
Cincinnati Street Ry. (quar.)	114		Mar. 20 to Mar. 31
Newton (Mass.) St. Ry. (quar.)	2		Mar. 26 to Apr. 1
Pittsburg & Birmingham Tract	50c. $3^{1}2$		Mar. 19 to Apr. 1
West End St., Boston, com	5-2	April 1	mai. 15 to Apr. 1
Trust Companies.	110	April 11	Apr. 2 to Apr. 11
Continental (quar.) Franklin, Brooklyn (quar.)	2	April 1	Mch. 26 to Mch. 31
Miscellaneous.	~	mprin 1	12011 20 00 12011 01
American Bell Telephone (quar.)	3	Apr il 15	Apr. 1 to
American Malting, pref. (quar.).	134	April 15	Apr. 1 to Apr. 10
Cambria Iron	2	April 1	to
Dan Talmage's Sons pref. (quar.)	$\frac{2}{2}$	April 1	Mar. 31 to Apr. 1
Journeay & Burnham pref. (qr.)	2	April 1	Mar. 24 to Mar. 31
Mergenthaler Linotype (quar.)	2122	Mar. 31	Mch. 20 to Mar. 31
" (extra)	2495		
Minnesota Iron (quar.)	112		Apr. 1 to Apr. 1
N. Y. & East River Ferry (quar).	14		Mar. 2 to Mar. 18
Procter & Gamble pref. quar.)	2	April 15	Apr. 1 to Apr. 15
Standard Gas N. Y. com. (quar.).	112	April 1	Mar. 26 to Apr. J. Mar. 22 to Apr. 1
Union Ferry (quar.)	1	-	
Union Typewriter 1st pref " 2nd pref	$3^{1_2}_{4}$	April 1	Mar. 18 to Mar. 31

WALL STREET, FRIDAY, MARCH 18, 1898-5 P. M.

The Money Market and Financial Situation.-Uncertainty as to what will follow the report of the Naval Court of Inquiry now supposed to be completing its labors at Havana has kept business in Wall Street this week almost wholly in the hands of the professional element. The situation is such that investors keep aloof from the market. No official information has been given out which could cause any change in actual values, and therefore the fluctuations noted below have little or no significance.

Factors which usually have an influence in shaping the course of the markets are now largely ignored. Reports of railway traffic, especially those from the West, and the bank clearings, which last week showed an increase of 43 per cent and this week an increase of 34.4 per cent, are unmistakable evidences of general commercial activity. The statistics of our foreign trade for recent months show an exceptionally large balance in favor of this country.

In view of the fact that this balance has been accumulating for many months, it is natural that the gold import movement which commenced during the latter part of last month should have steadily progressed. The total amount engaged for shipment thus far is \$27,640,000. The money market con. tinues inactive and without material change in rates.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from $1\frac{1}{2}$ to $2\frac{1}{2}$ per cent. To-day's rates on call were $1\frac{1}{2}$ to 2 per cent. Prime commercial paper is quoted at 41/2 to 51/2 per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £279,425 and the percentage of reserve to liabilities was 42.84, against 43.35 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows a decrease of 20,400,000 francs in gold and an increase of 925,000 francs in silver.

The New York City Clearing-House banks in their statement of March 12 showed a decrease in the reserve held of \$736,700 and a surplus over the required reserve of \$22,721,-425, against \$20,823,500 the previous week.

	1898. Mar. 12.	Differen'sfr'm Prev. week.	1897. Mar.13.	1896. Mar. 14.
	\$	\$	\$	\$
Capital			59,772,700	
Surplus	74,259,100		74,888,100	
Loans & disc'nts.	617,864,000	Dec.10392400	505,912,500	466,528,900
Circulation	13,795,700	Inc. 20,800	16,211,300	14.234.800
Net deposits	695,481,900	Dec.10538500	578,693,800	489,809,500
Specie		Inc.3,938,700		
Legal tenders		Dec.4,675,400		
Reserve held	196,591,900	Dec. 736,700	197,537,000	143,901,200
Logal reserve	173,870,475	Dec.2,634,625	144,673,450	122,452,375
Surplus reserve	22,721,425	Inc.1,897,925	52,863,550	21,448,825

The Clearing-House, on Oct. 30, 1897, also began issuing weekly returns showing the condition of the non-member banks which clear through the Clearing-House institutions. The statement in full for the latest week will be found on the second page following.

Foreign Exchange.—The foreign exchange market has been fairly active under a supply of bills largely in excess of the demand. The offerings included bills which have been

held in reserve here, and the pressure to sell has resulted in the lowest quotations recently made. The tone was some-To-day's actual rates of exchange were as follows: Bank-

ers' sixty days' sterling, 4 80% (24 S1; demand, 4 83% (24 S4; cables, 4 84% (24 S4); prime commercial, sixty days, 4 80% (24 S0%; grain, 4 80%; cotton for payment, 4 80%; cotton for acceptance, 4 70%.

Posted rates of leading bankers follow:

March 18.	Sixty days. De	mana.
Prime bankers' sterling bills on London Prime commercial Documentary commercial Paris bankers' (francs).	4 7934 @4 8034	
Amsterdam (guilders) bankers Frankfort or Bremen (reichmarks) b'kers	$397_8 @ 3915_{16} 40$	@40 ¹ 16 @95 ⁷ 16

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying par, selling 1-10 premium: Charleston buying par, selling $\frac{1}{8}$ discount; New Orleans, bank, par; commercial \$1 00 discount; Chicago, 30c. per 1,000 discount; St. Louis, $12\frac{1}{2}$ c.@25c. per \$1,000 discount.

United States Bonds .- Sales of Government bonds at the Board include \$30,000 4s, coup., 1907, at 111 to 112; \$1,000 4s, reg., 1907, at 110; \$1,800 4s, coup., 1925, at $121\frac{1}{2}$; \$30,000 4s, reg., 1925, at $121\frac{1}{2}$; \$20,000 4s, reg., 1925, at $121\frac{1}{2}$ to 122, and \$29,000 5s, coup., at $111\frac{1}{2}$. The following are the closing quotations :

	Interest Periods.		Mar. 14	Mar. 15.	Mar. 16.	Mar. 17.	Mar. 18.
2s,reg.	QMch.	* 9812	* 9812	* 9812	* 9812	* 9812	* 9812
4s, 1907 reg.	QJan.	*110	*110	*110	110	*11014	*110
4s, 1907coup.	QJan.	*11112	112	*111	11112	111	*111
4s. 1925 reg.	QFeb.	12134	12119	*121	*122	*123	*12219
4s, 1925coup.	QFeb.	*12112	12112	*12118	*122	*123	*12219
5s. 1904 reg.	QFeb.	*111	*111	*11012	*111	*11112	*11112
5s, 1904coup.	QFeb.	*111	11112	*11012	*111	11112	*11112
6s, cur'cy,'99reg.	J. & J.	*10212	*103	*10212	*10212	*103	*103
4s, (Cher.)1898.reg.					*100		*100
4s, (Cher.)1899.reg.	March.	*100	*100	*100	*100	*100	*100

* This is the price bid at the morning board ; no sale was made.

Stock and Bond Sales.—The following shows the volume of business, in stocks and bonds, on the New York Stock Exchange for the past week, and since January 1.

S les	- Week en	ilng Mch. 18 -	Jan. 1 t	o Mch. 18
N.Y. Stock Exchange.	1898	1897.	1898.	1897.
Government bonds	\$91,800	\$52,100	\$1,655,300	\$1,442,000
State bonds	53,600	111,500	\$38,200	613,500
Railroad and misc. bonds.	10,794,400	8,243,000	223,026,710	101,276,940
Total	\$10,938,800	\$3,406,600	\$225,020,210	\$108,332,440
Stocks-No. of shares	2,162,521	1,230,080	23,953,205	12,090,679
Par value\$	209,659,950	\$122,189,350	\$2,341,050,625	\$1,082,223,450
Bank shares, par value		\$5,500	\$78,000	\$98,080
Coins.—Following coins:	are the	current of	quotations i	in gold for
Paranaiana @4 05	@04 00	I Tino Gilm	on homa	51.00 50

 @\$4 83

 @ 3 88

 @ 4 78

 @ 4 81

 @15 60

 @15 60

State and Railroad Bonds.—Sales of State bonds at the Board include \$47,000 Virginia fund. debt 2.3s of 1991 at 68 to 68½, \$5,000 Tennessee settlement 3s at 89 and \$1,600 Louisiana consol. 4s at 100½ to 101½.
The market for railway bonds has been exceptionally dull, narrow, and relatively steady, with a partial recovery in many cases from the low quotations noted last week. The volume of business at the Exchange has ranged from \$2,700,000 down to \$1,270,000 and averaged \$1,871,000, par value, per day. There is almost no investment demand, and if from the total should be taken the transactions in a few issues, including Atchison, Rock Island extension 5s, Missouri Kansas & Texas, Northern Pacific, Oregon Improvement, Reading, Southern Railway, Texas & Pacific, Union Pacific, Wabash and Wisconsin Central bonds, the amount remaining would hardly be sufficient to constitute a market. The attention of our readers is again called to the complete list of bond quotations on the following pages.

Bailroad and Miscellaneous Stocks.—The stock market has continued sensitive and irregular under speculative manipulation. The investment demand is limited, and the records of the week represent chiefly the operations of professional traders on the floor of the Stock Exchange.

professional traders on the floor of the Stock Exchange. During the short session on Saturday prices on the active list dropped an average of about 2 points below Friday's closing. During the early part of the week there was a general recov-ery of from 3 to 5 points. In most cases the highest quota-tions were recorded on Wednesday, since which the market has been dull, and in the absence of a legitimate demand prices are again lower. Transactions at the Exchange stead-ily declined from 438,3 0 shares on Monday to 288,400 shares to day, the average being 363,000 shares per day. As will be seen by referring to the complete list of daily quota-tions on the following pages, fluctuations have been wide, in some cases covering a range of 10 points. There was an im-provement during the last hours of business to-day, and the closing was strong at the best prices of the day. closing was strong at the best prices of the day.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

On this and the seven pages which follow we furnish a complete record of the transactions on the N. Y. Stock Exchange. It includes every security dealt in on the Exchange, whether stocks or bonds. The stock table is self explanatory. As to the bonds the Friday price is either (1) the closing sale price where there has been a sale; or (2) it is the bid and asked price for that day, or (3) if there is no bid price on Friday it is the latest bid and asked price for the week. The column of "Week's Range or Last Sale" gives the highest and lowest prices for the week, based on actual sales; where no sales have occurred, we show the last sale previous to that week, with the date, the record in this instance being extended back to January 1 of last year. The column of "Bonds Sold" shows the number of one thousand dollar bonds sold during the week. "OUTSIDE SECURITIES," at foot of each page, comprise securities not listed on the Exchange or only infrequently dealt in there

						senu	rities not listed on the Exchan	Sales		
		GHEST AND	LOWEST S		S. Frida	<i>y</i> ,	STOCKS.	of the Week.	Range for [On basis of	oo-share lots.]
Saturday, March 12.	Monday, March 14.	March 15.	March 16.	March 17.	March	18.	N. Y. STOCK EXCHANGE.	shares.	Lowest.	Highest,
180	*180	*180	*180	*180	*180	12	Railroad Stocks. Albany & Susquehanna Ann Arbor	100	\$183 Jan. 4 12 Mar. 11	186 Feb. 3 15 Feb. 8
$*111_{2}$ 13 $*34$ 341_{2} t 101 ₂ 103 ₄	$ \begin{array}{cccc} *11 & 13 \\ 34 & 34 \\ 103 & 11 \end{array} $	$\begin{array}{c ccccc} *11 & 12 \\ 35 & 35 \\ 11^{1}8 & 11^{1}4 \end{array}$	$\begin{array}{c cccc} *11 & 12 \\ 36 & 36 \\ 11 & 114 \end{array}$	*35 37 11 114	*35	37 114	Do pref. Atchison Topeka & Santa Fe.	400 6,640	34 Jan. 4 10% Feb. 24	4014 Feb. 7 13% Feb. 7
2278 24	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1634	25 ¹ 4 17	Do pref. Baltimore & Ohio Balt. & Ohio Southwest., pref.	33,471 3,070	2278 Mar. 12 1238 Jan. 2 54 Jan. 19	3258 Feb. 8 19 Feb. 3 778 Feb. 3
*5 ¹ 2 6 ¹ 2	*53 64 *105 107	$*105^{*512}$ 107^{612}	*5 ³ 4 6 ¹ 4 *105 107	*534 6 ¹ 2 *105 107		07	Boston & N. Y. Air Line., pref. Brooklyn Elevated, tr. rec		\$105 Mar. 9	§105 Mar. 9
$ \begin{array}{r} 35 & 36^{5_{8}} \\ 25 & 25 \end{array} $	3612 3814 30	$ \begin{array}{r} 38^{1}\!$	3918 3934 *23 3012	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*23	38 % 30 % 64	Brooklyn Rapid Transit Buffalo Rochester & Pittsb Do pref.	57,203 300	35 Mar. 12 25 Mar. 12 65 Jan. 21	304 Jan. 6
* 64	* 64 79 794	*60 64 8138 81 $^{1}2$	*60 64	*60 64	82		Do pref. Burlington Ced. Rapids & No. Canadian Pacific	5,700	§65 Mar. 10 79 Mar. 14	§72 Jan. 10 9012 Jan. 20
44 ¹ ₂ 46	4614 4638	4634 4734	4712 4734	4614 47	§1748		Canada Southern	3,853 10,250	44 ¹ ₂ Mar. 12 62 Jan. 4	5738 Feb. 5 70 Jan. 25
89 ¹ 4 90 ¹ 4 *11 12 ¹ 4	$\begin{array}{cccc} 90 & 92^{1}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9112 92 *12 13 1834 1948	*12	924 123 19	Central of New Jersey Central Pacific Chesapeake & Ohio	10,250 ÷00 16,395	89 Feb. 24 11 ³ 8 Jan. 4 17 ³ 8 Mar. 7	98 ¹ 4 Jan. 7 14 Feb. 16 24 ⁷ 8 Feb. 1
$17\frac{1}{2}$ $18\frac{1}{4}$ *150 157 *166	§150 150 *166	*143 155	*165	§150 150 165	*145 1 *165 .	50	Chicago & Alton	42	\$150 Mar. 14	§166% Jan. 14
8638 8834 5149 52	$ \begin{array}{r} 8778 & 90 \\ *5012 & 6012 \\ *102 & 106 \end{array} $	$89^{1}2 91^{3}4$ *50 ¹ 2 58 \$104 104	9034 924 *53 56 \$1044 10112	8978 9178 *5019 55 *103	*53 *103 1	9148 56 06	Chicago & Eastern Illinois Do pref.	300	51 ¹ ₂ Mar. 12 102 Jan. 7	1034 Feb. 11 604 Feb. 1 1132 Feb. 1
$ \begin{array}{cccc} 103 & 103 \\ 934 & 10 \end{array} $	912 10	9 ⁷ 8 10 ¹ 4	10 104	10 104	978	1018	Chicago Great Western Do 4% debentures.	9,427	912 Feb. 24	164 Jan. 8
*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*	$\begin{array}{c} *& 30\\ *20& 243\\ *7& 8\end{array}$		$ \begin{array}{r} 30 \\ 24_{3_4} \\ 7_{4_8} \end{array} $	Do 5% pref. "A" Do 4% pref, "B" Chic. Indianapolis & Louisv.	166	28 Mar. 15 22 ¹ ₂ Feb. 16 7 Feb. 24	36 4 Jan. 28 25 5 Jan. 14 10 4 Jan. 14
*7 8 §23 23 8538 8838	2412 25	*24 25 8858 9012	*24 25 8912 9078	*24 25	§24 8838	24 8978	Do pref. Chicago Milwaukee & St. Paul	253 233,807	24 19 Mar. 14 8538 Mar. 12	33% Feb. 2 974 Jan. 12
$\frac{144}{113} \frac{144}{4} \frac{144}{116}$	144 145	116341294618		$145^{1}_{2}145^{3}_{4}$ $116^{1}_{2}118^{1}_{2}$	\$145 ³ 81 116 ¹ 81	1814	Do pref. Chicago & Northwestern Do pref.	20,120	142 ¹ ₂ Jan. 3 113 ¹ ₄ Mar. 12 163 Jan. 3	130 2 Feb. 11 175 Mar. 7
80 ¹ 8 81 ³ 4 65 66 ¹ 2	81 844 6618 6719		$ \begin{array}{r} 831_{2} & 85 \\ 70 & 72 \end{array} $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6849	×4 %	Chicago Rock Island & Pacific Chicago St. Paul Minn. & Om.	73,194 6,510	80 ¹ 8 Mar. 12 65 Mar. 12	91 ¹ ₂ Jan. 28 79 Feb. 11
$ \begin{array}{cccc} 150 & 150 \\ 7_{12} & 7_{12} \end{array} $	*150 155 *712 8 *26 2712	$\begin{array}{c ccccc} *150 & 155 \\ & \$7^{3}\!8 & 7^{3}\!8 \\ & 28^{1}\!8 & 28^{1}\!8 \end{array}$		\$150 150 $*71_{2}$ 8 $$273_{8}$ 28	*712 28	55 8 28	Do pref. Chicago Terminal Transfer Do pref.	774	§148 Jan. 5 4 ¹ ₂ Jan. 3 22 ¹ ₂ Jan. 3	155 Feb. 28 9 ⁵ 8 Mar. 3 33 Feb. 5
$ \begin{array}{ccccccccccccccccccccccccccccccccc$	2612 27	2758 2812	2518 2834	2734 2734	27 ¹ 4 §79	$271_4 \\ 80$	Clev. Cincin. Chic. & St. Louis Do pref.	$3,426 \\ 131$	25 Mar. 12 77 ¹ ₂ Mar. 9	38 ¹ 4 Jan 31 87 Feb. 1
1278 13 * 45	12 ¹ ₂ 13 *168	1278 13 ¹ 2	13 13 ¹ 4 *168	13 13 *168		13 49	Cleveland Lorain & Wheel Do pref. Cleveland & Pittsburg. guar.	7,430	12 ¹ ₂ Mar. 14 47 Feb. 23	194 Jan. 12 504 Feb. 9
*168 6 6 §20 20	558 558 *16 25		*634 7 *1712 25	*17 ¹ ₂ 25	5 *1719		Col. Hocking Val. & Toleuo Do pref.	400 50		84 Feb. 10 25 Feb. 9
106 10312	107 ¹ 2 109 §150 ¹ 2 150 ¹ 2	109 110 *150	1104 1104 §1504 1304			997 ₆ 09 50	Columbus & Ninth Ave Delaware & Hudson DelawareLackawanna&West	3,127 25	9978 Mar. 18 106 Mar. 12 150 Mar. 11	9978 Mar. 18 11412 Feb. 3 159 Feb. 5
* 151 4234 44	*10 12 44 44		*10 ³ 4 45 45 ⁴ 4	45 45	*114 45	124 45	Denver & Rio Grande Do pref.	955	12 Jan. 12 4234 Mar. 12	13 Jan. 12 5234 Feb. 9
*10 14		$ \begin{array}{c} *10 & 14 \\ *70 & \\ *2 & 4 \end{array} $	*11 14. *70 *24 4	*11 14 *70 *212 4	*75	14 4	Des Moines & Fort Dodge Do pref. Duluth South Sh. & Atlantie.		11 Feb. 24	15 ¹ 2 Feb. 2
	$^{*41}_{121_2} \begin{array}{c} 6\\ 121_2 \\ 127_6 \end{array}$	*412 6 1258 1234	*458 6 1234 1278	$5^{1}2$ $5^{1}2$ 13	*5 ¹ 4 12 ¹ 2		Do pref. Erie	100 1,850	5 ¹ ₂ Mar. 17 12 ³ ₈ Mar. 7	748 Feb. 5 1644 Feb. 4
$\begin{array}{cccc} 33 & 33^{1}_{2} \\ 17 & 17 \\ *18 & 22 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			174	$ \begin{array}{r} 343_{4} \\ 171_{4} \\ 22 \end{array} $		9,366 710	12 ³ 8 Mar. 7 33 Mar. 12 17 Mar. 7 23 Jan. 7	4338 Feb. 11 2138 Feb. 11 25 Jan. 7
*36 41 10 10	*36 41	*38 41	§40 41	*40 42		43	Do pref. Flint & Pere Marquette	103 100	40 Jan. 18 10 Mar. 12	41 Jan. 11 14 ¹ 8 Feb. 14
\$21 21 • 16	*12 16	*14 16	*12 16	*10 15		21 ¹ 2 15	Do pref. Ft. Worth & Den. C., stamped Ft. Worth & Rio Grande	7	41 Jan. 28 21 Feb. 8 15 Jan. 28	43 Jan. 28 28 Mar. 5 16 ³ 4 Jan. 31
*146 152 *30 40	*147 152 *30 40	$^{*147}_{*30}$ $^{152}_{40}$	*147 152 *30 40	*147 155 ^30 40			Great Northern, pref Green Bay & Western		130 Jan. 12 §30 Jan. 7	3212 Feb. 24
0710 09	43 43 973 99	9918 993	993 100	994 993	9914	994	Do debt certfs. "A" Do debt certfs. "B" Illinois Central.	3 4.048	5 Jan. 18 9712 Mar 12	6 ¹ ₂ Jan. 25 108 ⁷ ₈ Jan. 31
97 ¹ ₂ 98 *90 98 7 ¹ ₂ 7 ¹ ₂	*90 98	*90 98	*90 98 *74 71	*91 98	*90	98 74	Do leased line, 4%. Iowa Central.	400	§94 Feb. 18	94 Feb. 18 94 Jan. 13
26 27		$\begin{array}{c} *26^{1}_{2} & 30 \\ *6 & 7^{1}_{2} \\ 20^{1}_{4} & 21 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 6	6	29 ¹ 2 6 21 ¹ 4	Do pref. Kanawha & Michigan Kansas City Pitts. & Gulf	300		6 12 Feb. 2
$*3 4^{1_2}$ *13 16			$*3 4^{1_2}$ *13 16			$\frac{4^{1}2}{16}$	Keokuk & Des Moines Do pref.		3 Jan. 27 16 Feb. 19	4 ¹ ₂ Feb. 8 18 Feb. 2
*30 34 *1 10 13 14	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*1 10 1338 1336	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*1 10 1334 133	*1 13	10 14	Keokuk & Western Kingston & Pembroke Lake Erie & Western	1.140		34 Jan. 31 1858 Feb. 8
\$674 6734 185 187	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 67 & 67 \\ 184^{5_8} 186^{1_2} \end{array} $	$68\frac{1}{4}$ $68\frac{1}{4}$ $186\frac{1}{4}$ $186\frac{1}{4}$	684 684 1864 1864	68 185 1	68 86	Do pref. Lake Shore & Mich. Southern Long Island	$\begin{array}{c c} 1,140 \\ 760 \\ 4,342 \end{array}$	66 Mar. 14 17034 Jan. 4	
*35 50	*35 40		36 50 $49^{1}8$ 50 ⁵ 8 102 $104^{1}4$	$\begin{array}{r} *40 & 50 \\ 48^{5}8 & 49^{3} \\ 101 & 103^{1} \end{array}$	48 ³ 8 x99 1	.02	Louisville & Nashville Manhattan Elevated, consol.	49,065	45 4 Mar. 12 9458 Mar. 12	60 ¹ ₂ Jan. 31 120 ¹ ₄ Jan. 14
$\begin{array}{c} 945_8 & 97 \\ 135 & 138 \\ 51_2 & 51_2 \end{array}$	13612 13958	$139 1441_{2}$ *5 6	1434 145	14041435	138121	4234	Metropolitan Street Mexican Central. Mexican National, tr. rects	58,408 200	128 ¹ ₂ Jan. 4 5 ¹ ₂ Mar. 12	17142 Feb. 14 64 Jan. 8
*1 1 ¹ 4 3 99 ¹ 2 101 ,*22 25	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$101\frac{1}{2}102\frac{3}{4}$	$102^{1}2104^{1}4$		103 ¹ 21 *26	$ \frac{044}{28} $	Michigan Central. Minneapolis & St. Louis	4,314 100	1 Feb. 10 99 ¹ ₂ Mar. 12 24 Mar. 11	1 ¹ 4 Feb. 7 114 ⁷ 8 Feb. 8 30 ⁷ 8 Feb. 15
*80 85 *50 53	*81 85 51 51	25 ¹ 4 25 ¹ 4 *80 86 *50 52	*81 88 *51 54	*82 86 *5112 53	*82 5012	86	Do 1st pref Do 2d pref Minn, St. Paul & S. S. Marie	467	85 ¹ 2 Jan. 13 50 ¹ 2 Mar. 18 6 ¹ 2 Mar. 11	884 Feb. 15 5934 Feb. 15 7 Mar. 11
10 ¹ 2 10 ¹ 2	1078 11	11 11	§11 114	*11 114	\$1012	1012	Do pref. Missouri Kansas & Texas	732	10 'a Mar. 12	144 Jan. 26
2834 30	2912 3078	ked prices;	$321_2 \ 331_2$				d Do pref. O shares.	20,495	2834 Mar. 12	41 Jan. 28
OUTS	IDE SEC	URITIE	S (GIVEN	AT FOOT	OF 8 C	ONS	SECUTIVE PAGES).— ST .			
Street Ra NEW YOR	K CITY.		Street Rail	St-Stock 15		Met	treet Railways. Bid. Ask ropolitan—See Stock th Avenue—Stock 192 194	Union	eet Railways Railway—(Cont s 1942F	
Bleeck St & Fi p 1st mort 7s B'way & 7th 1st mort 5s	1900	04 108 C	1st mort 1898 ol& 9th Ave 5s DEB& Batt'y	-See Stock Exc	h l ist. 5 195	Seco 1s	nd Avenue—Stock 168 173 t mort 5s 1909M&N 108 1103	2	s 1942F. hest 1st 5s '43J BROOKLYN.	&J 108
2d mort 5s	See Stock E	05 107½ 11 xch l ist. E	DEB&Batt'y 1st gold 5s 19 Scrip 5s 1915. ighth Avenue	-Stock 31	5 330	Sixt So 1	h Avenue—Stock 195 210 Fer 1st 5s 1919A&O 107 112	Atlan.	Ave., B'klyn-	100
B'way Surf 1s	t 5sgu.1924 1 rental.1905 1	15 117	2d & Gr St Fer 2d St Man & S	-Stock 320 t N Ave 5	$ \begin{array}{c c} 360 \\ 62 \end{array} $	Thi 1s 28th	$\begin{array}{c} \text{rd} \text{Avenue} \\ -\text{Stock} \dots & 178 \\ \text{t} \text{mort} 5s 1937 \dots J\&J \\ 123\frac{1}{2} 123\frac{1}{2} \\ 124\frac{1}{2} \\ 1\&29\text{th} \text{Sts} 1\text{st} 5\text{s.} 266 \\ 108 \\ \end{array} \begin{array}{c} 178 \\ 123\frac{1}{2} \\ 124\frac{1}{2} \\ 124\frac{1}{2} \\ 124\frac{1}{2} \\ 128\frac{1}{2} \\ 12$	S Con Impt	s 1909A 5s g 1931A 5s g 1034J W.E. 5s 1033.A	&O 107 1091 &J 85
Central Crosst 1st M 6s 19 Cen Pk N & E	22M&N Riv—Stock 20J&D	18	1st mort 6s 19 2d income 6s ex Av& Pav F	110. Mas 11:	516	Twe	nty-Third St—Stock. 310 20 5s 1906J&J 103 200 Rv—Stock	B. B. & Brookl	W.E. 5s 1933. A yn City—Stock. ol 5s 1941J	αυ 85 199 200 &J 114 116
CONSOL 78 11									1994 P	A S CLOCKER

zed for FRASER

MARCH 19, 1898.]

THE CHRONICLE.-STOCK PRICES (3 pages) PAGE 2.

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	19, 1198.]						Sales	Range for	year 1898.
Saturday, March 12.	Monday, March 14.	GHEST AND Tuesday, March 15.	Wednesday, March 16.	Thursday, March 17.	Friday, March 18.	STOCKS. N. Y. STOCK EXCHANGE.	of the Week. Shares.	[On basis of Lowest.	ioo-share lot Highest.
$\begin{array}{c} 22 & 24^{1}_{4} \\ *26 & 25^{1}_{2} \\ 167^{1}_{2} 171 \end{array}$	$\begin{array}{r} 23^{1}2 & 25 \\ *26 & 30 \\ *171 & 173 \end{array}$	$\begin{array}{r} 247_8 & 26 \\ *26 & 30 \\ *171 & 173 \end{array}$	$\begin{array}{r} 254 & 26^{3} \\ *26^{1} \\ 29 \\ 171 & 171 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 ³ 8 255 *26 30 §171 172	Railroad Stocks. Missouri Pacific. Mobile & Ohio Morris & Essex	25,585 337	22 Mar. 12 27 Feb. 24 §167 ¹ 2 Jan. 4	324 Feb.
$\begin{array}{c} 0.77_{8} \ 109 \ 4 \\ 113_{4} \ 12 \\ 60 \ 73 \\ 25 \ 30^{1}2 \end{array}$	$10 + 1105_{8} \\ 115_{8} + 115_{8} \\ 100 + 100 \\ 115_{8} + 115_{8} \\ 115_{8} + 100 \\ 115_{8} + 100 \\ 1105_{8} + 100 \\ 100 $	x1094811078	$\begin{array}{c} 110^{1_8}111^{1_4}\\ {}^*11^{1_2}13\\ {}^*6373\\ {}^*3032^{1_2}\end{array}$	$\begin{array}{c} 109^{3}8110^{4}9 \\ ^{*}11^{5}813 \\ ^{*}6573 \\ ^{*}3032^{4}2 \end{array}$	*11 ¹ 2 13 *63 73	Nashv. Chatt. & St. Louis New York Central & Hudson. New York Chicago & St. Louis Do 1st pref. Do 2d pref.		10538 Jan. 3 1158 Mar. 14 73 Feb. 19 30 Mai. 7 5220 Jan 5	101 Jan.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	185 185 185 1438 1412 11 13	*12 13	185 190 1434 1478 *11 13	*185 14 ³ 8 14 ⁷ 8 §11 11	11 13	New York & Harlem New York Lack. & Western New York New Haven & Hart. New York Ontario & Western. New York Susq. & West., new Do pref.	10 9,710 30 130	8 Jan. 8	1878 Feb. 18 Jan.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} *29 & 31 \\ *62 & 66 \\ *11^{1}2 & 14^{1}2 \\ 45 & 45^{5}8 \\ 21^{1}2 & 22^{7}8 \\ 60^{3}8 & 61^{1}2 \end{array}$	*62 66 *12 14 12 14 12 14 12 22 12 22 12 22 12 22 12	Norfolk & Southern Norfolk & Western Do pref. Nor. Pacific Ry., voting tr. ctfs. Do pref.	6,77: 37,477 107,596	65 Jan. 28 14 ¹ 4 Jan. 25 42 ¹ 2 Mar 12 19 Feb. 24 56 ⁷ 8 Mar. 12	65 Jan. 17 Feb. 564 Feb. 28 ⁵ 8 Jan.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} {}^{*44} & 50 \\ {}^{569} & 69 \\ {}^{28^{1}\!_2} & 29 \\ {}^{113^{1}\!_2} {}^{114^{1}\!_2} \end{array}$	$\begin{array}{c} & & & \\$	$\begin{array}{c} & & & \\$	11338 1133		301 825 11,808	1938 Jan. 1 11034 Mar. 12 78 Jan. 7	54 ¹ 4 Feb. 72 ¹ 2 Jan. 33 ³ 4 Feb. 120 ⁵ 8 Feb. 1 ¹ 2 Feb.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} {}^{*78} & {}^{14} \\ {}^{*3} & {}^{6} \\ {}^{4234} & {}^{4342} \\ {}^{*58} & {}^{64} \\ {}^{*165} & \cdots \end{array}$	*3 6	*3 6	$\begin{array}{r} {}^{*3} & 6 \\ {}^{*43} {}^{1}_{2} & 44 {}^{1}_{2} \\ {}^{*60} & 64 \\ {}^{*166} & \dots \end{array}$	$\begin{array}{c} *3 & 6 \\ 41^{1}2 & 44^{1}2 \\ 62 & 62 \\ *166 & \dots \end{array}$	Peoria & Eastern. Pittsburg Cinn. Chic. & St. L. Do pref. Pitts. Ft. Wayne & Ch., guar. Pittsburg & Western, pref.	2,818 100	4 Feb. 28 387 ₈ Jan. 5 62 Mar. 10 \$168 Feb. 25	71 Feb. 171 ¹ ₂ Feb.
$ \begin{array}{r} 15^{7_8} & 16^{1_4} \\ 36 & 37 \\ 19^{1_2} & 20 \\ 80 & \dots \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2012 21	*180	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1658 & 17 \\ 3944 & 394 \\ 2042 & 2044 \\ *180 \\ \$2242 & $2242 \\ \end{array}$	2 2d pref., voting trust certs. Rensselaer & Saratogo	15,548 6,501 25 200	36 Mar. 12 19 ¹ ₂ Mar. 12 182 Jan. 26 23 Feb. 21 50 ¹ ₄ Mar. 15	54 ¹ 8 Feb. 29 Jan. § 84 Feb. 25 Feb. 61 ¹ 4 Jan.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	\$118 ¹ 2 118 ¹ 2 \$6 ¹ 4 6 ¹ 2 '14 6 ¹ 2 6 ¹ 2	$\begin{array}{cccccccc} *118 & 120 & 50 & 50 & 50 & 50 & 50 & 50 & 515$	*119 121 6 6 ¹ 4 *15 17 $*6^{5}8$ 6 ³ 4		$^{*471_{2}}_{157_{8}}$ 49 $^{*157_{8}}_{174_{4}}$ $_{564_{2}}$ 64	Rome Watertown & Ogdensb. t Jos. & Gd. Isl., vot. tr. ctfs. Do 1st pref. Do 2d pref. St. L. & San Fr., vot. tr. ctfs.	1,360 300 100 975	45 Feb. 24 15 Mar. 11 6 ³ 8 Mar. 12	834 Feb. 56 Feb. 2212 Feb. 734 Jan.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*20 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2538 233 *4 5		1,963 3,011 225 655	22 ¹ ₂ Feb. 24 3 ³ ₄ Jan. 24	28 Feb. 5 Feb. 11 Jan. 25 Jan.
$\begin{array}{ccccc} 7 & 80 \\ 25 & 135 \\ 15^{3}8 & 15^{3}8 \\ 7^{1}2 & 7^{5}8 \\ 24^{3}4 & 25^{1}4 \\ 8^{7}8 & 9 \end{array}$	$\begin{array}{c} *77 & 87 \\ *127 & 135 \\ 1 \circ {}^{1}_{4} & 15 \\ 7 {}^{1}_{2} & 8 \\ 24 {}^{3}_{4} & 26 {}^{1}_{6} \\ 9 {}^{1}_{8} & 9 {}^{1}_{2} \end{array}$	778 8 2512 2658	934 934	$^{+127}$ 135 15 ¹ 4 15 ⁵ , 8 8 25 ⁷ 8 26 ¹ 4 9 ¹ 2 9 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	St. Paul Minn. & Manitoba Southern Pacific Co Southern, voting trust. certif. Do pref., voting trust cert. Texas & Pacific	10,536	154 Mar. 14 72 Mar. 12 243 Mar. 12 878 Mar. 12	22 Jan. 978 Feb. 334 Feb. 1258 Feb.
$\begin{array}{cccc} 74 & 174 \\ 15 & 25 \\ 35 & 45 \\ 20 & 25 \\ \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*170 175 *15 25 *35 45 *20 25	174 180 *15 25 *35 45 *20 25	178 179 *15 25 *35 45 *20 25	177 1793 *15 25 *35 45 *20 25	Toledo & Ohio Central Do pref Twin City Rapid Transit Do pref. United N. J. RR, & Canal		§15 Feb. 10 §38½ Feb. 8 16½ Jan. 12	§15 Feb. §40 Feb. 19 ¹ 4 Jan.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	+734 778 +612 7	$\begin{array}{r} 18^{5_8} & 19 \\ 49^{3_4} & 51^{4_6} \\ 7^{3_4} & 7^{7_6} \\ *6^{5_8} & 7 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Un. Pac., tr. rec., all inst. pd. Union Pacific Ry. Do new pref. Un. Pac. Den. & Gulf tr. rects. Wabash.	3,540 143,063 5,918 910	16 ⁷ 8 Mar. 14 45 ⁷ 8 Mar. 12 6 ⁵ 8 Mar. 12 6 ¹ 2 Feb. 24	6338 Feb. 1014 Feb. 778 Jan.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	9258 9258 *178 2 10 10	92 924 $2^{1_8} 24$	Do pref. West Chicago Street Wheel. & L. Erie, \$1 ass't pd. Do pref. do. Wisconsin Cent., vot. tr. ctfs. Do pref., vot. tr. ctfs. Miscellaneous Stocks.	1,500 675 315 535	92 Mar. 18 178 Mar. 12 94 Mar. 12	10238 Jan. 334 Jan. 16 Jan. 378 Jan.
$\begin{array}{cccc} 0 & 102 \\ 0 & 140 \\ 6 & 16^{1_0} \end{array}$	§100 ¹ 8 101 ¹ 2 *100 140 16 17 ¹ 4	*67 70		$\begin{array}{c} \$100 \ {}^{1}4 \ 102 \\ *100 \ 140 \\ {}^{4}16 \ {}^{1}2 \ 17 \ {}^{1}2 \\ \$69 \ 69 \ {}^{7}6 \\ *120 \ 125 \end{array}$	§101 102 *100 140	Miscellaneous Stocks. Adams Exp. ess. American Coal g American Cotton Oil. Do pref. American Express. American Spirits Mfg.	1.930	16 Mar. 12 66 Mar. 14 5116 Jan	774 Feb.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	174 174 174 12178 1254	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 174	1712 1714	1712 171	American Sugar Refining Do pref.	257,197	6 ¹ ₂ Jan. 20 17 Mar. 16 117 ¹ ₄ Mar. 18 1073 Mar. 18	9 ⁴ ₂ Jan. 22 ³ ₈ Jan. 145 Jan.
$\begin{array}{cccc} 1 & 92 \\ 3 & 113 \\ 2 1_2 & 2 3_4 \\ 1 & 111 1_2 \\ 1_4 1_5 & 5 \end{array}$	$91\frac{3}{4}93$ $5113\frac{4}{4}113\frac{4}{2}$ $2582\frac{3}{4}$ $5110\frac{4}{5}110\frac{4}{5}$	$\begin{array}{c} 93 & 95 \\ *112 & 117 \\ 2^{5_8} & 2^{3_4} \\ \$114 & 114 \\ *5 & 5^{5_8} \end{array}$	*112 ¹ 2 115 *5 5 ¹ 2	$\begin{array}{c} 11842122\\ 109&1091_4\\ ^*90\\ 95&98\\ \$117&117\\ 27_8&3\\ \$114&114\\ 5&5\\ \$11&14\end{array}$	112 112	American Tobacco. Do pref. Bay State Gas. Brooklyn Union Gas. 4 Brunswick Co., 3d instal. pd. Colorado Coal & Iron Devel.	13,090	5 89 Mar. 9 834 Jan. 24 1124 Mar. 11 24 Mar. 12 111 Mar. 12 34 Feb. 23 34 Jan. 10	$\begin{array}{c} 95^{2} \text{ mar}\\ 118^{1} 2 \text{ Feb.}\\ 5^{1} 8 \text{ Jan.}\\ 125 \text{ Jan.}\\ 6^{1} 2 \text{ Jan.}\\ 78 \text{ Jan.} \end{array}$
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *2 & 3 \\ 19^{1}2 & 19^{1}2 \\ * \dots & 78 \\ *5^{1}4 & 6 \\ *165 & \dots \end{array}$	$\begin{array}{c} * \dots & 78 \\ & 534 & 534 \\ *165 & \dots \end{array}$	*160	*160	Do pref. Colorado Fuel & Iron Do pref. Columbus & Hock. Coal & Ir. Commercial Cable.	2,310	17 Mar. 12	26 ⁵ ₈ Jan. 7 ¹ ₂ Jan.
$4^{1}_{2} 178^{1}_{2}$ 32		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	17812 181	17812 180 3	$\begin{array}{c} *27^{1}_{2} & 30 \\ *84 & \cdots \\ *41 & 60^{1}_{2} & 61^{1}_{2} \end{array}$	Detroit Gas	200 100 3,400	27 ¹ ₂ Mar. 15 85 Jan. 7 §45 Feb. 14	91 Feb. §45 Feb.
6 66 9 ¹ 4 30 ³ 8 6 ¹ 2 29 ⁵ 8	30 30	30 304	30 30	31^{1_2} 32^{3_4} 29^{1_8} 31^{1_4}	$32 32^5$ 2834 30	Edison Electric Illum. (N. Y.) Edison Elec. Illum. (B'klyn) Erie Telegraph & Telephone. General Electric Hawaiian Commerc. & Sugai	18,491	2612 Mar. 12	2 3934 Feb. 3644 Feb. 9242 Feb.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} * & 99 \\ *44 & 48 \\ *43 & 51 \\ *41 & 42 \\ 85 & 85 \\ *4 & 7 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* 993 *44 48 *45 50 43 43 *85 90 *4 7	$\begin{array}{c} * & 993 \\ \$ 49 & 49 \\ * 45 & 50 \\ 42^{1} 4 & 43 \\ 85 & 85 \\ * 4 & 7 \end{array}$	4 H. B. Claffin Co. Homestake Mining. Illicois Steel. Laclede Gas (St. Louis). Do pref Manhattan Beach Co.	400	92 5 and 2 0 44 Feb. 10 45 Mar. 12 39 Mar. 13 85 Mar. 14 Jan. 20	46 Feb. 5534 Jan. 4338 Mar
+ (71)		uRITIES	no sales on the GIVEN	isday. §1 AT FOOT	Less than 10 OF 8 CON	0 shares. SECUTIVE PAGES). $-ST$	RÈEI	RAILWA	IYS, dec.
Street R klyn C.& Ne	ailwavs. wt'n-Stock	Bid. Ask.	Street Rai	Iways. Bio	d. Ask.	street Railways. Bid. Ask	Lynn.	weet Railway	$ \frac{\text{Bid.}}{\text{\&D}} \frac{\text{Bid.}}{101\frac{1}{2}} \frac{\text{A}}{10} $
s 1939		104 N	assau Elec 5s 1 Y& Qus Co 5s 1 Steinway1st6s OTHER CI	946.A&O	0 103 Cle 	veland Electric Ry 50 53 on 5s 1913M&S 101 104 umbus (Ohio)—Stock. 45 48 on 5s 1932J&J 97 99	1st Minne New (5s 1942F eap St Ry-5s'19 Orleans Tr—Com	*&A J&J 2

THE CHRONICLE.-STOCK PRICES (3 pages) PAGE 3. [VOL. LXVI.

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(00s omitted.)	Oapital	Surpl's	Loans.	Specie.	Legals.	Deposits.						Lang		it. with	
Bank of New York Manhattan Co	2,050.0	2.100.8	15.038.0	2,886.0	\$1,140,0	\$15,530,0 17,443,0 15,026,0	BANKS. (00s omitted.)	Capi- tal.	Sur- plus.	Loans & Invest- ments.	Specie.	Legal Tend'r & B'k Notes.	Clear- ing House	Other Bks. & Trust	Net De- posits.
Merchants' Mechanics'	2,000,0 2,000,0	1,031,9 1,981,8		2,776,3 1,540,0	1,000,7 1,46840	15,026,0						LAOres.	Agent.	Co's.	Posteros
America	1,500,0	2,597.2	18,288,2	3,334,7 474,0	2,435,7	21,376.4	NEW YORK CITY. Astor Nat'l Bank Astor Place	\$	\$	\$	\$	\$	\$	\$	8.49
Phenix	1,000,0 1,000,0	236,3 3,867,3	3,968,0	474,0 21,691,3	595,0 5,230,4	3.916.0 86,919.9	Astor Nat'l Bank	300,0	100	\$ 891,3 2,535,1	46,9	79,2	197,7		\$% 918,8
America. Phenix. City. Tradesmen's Chemical. Merchants' Exch'ge Callettn	750,0	113,3	3.500.6	351.8	612,4	3.689.1	Colonial	1 1 0 0 0	48,6	578,9	175,5	$35,0 \\ 61,5$	267,7 288,9	160,0	2,769,3
Chemical	300,0 600,0	6,988,4	23,765,0 4,796,1	351,8 5,767,3	2,159,3	24,510,1	Columbia Eleventh Ward	300,0	185,8	1,918,1	137,4	107.0	133,0		857,0 1,931,6
Gallatin	1,000,0		4,796,1 7,027,2		559,7 1,366,9	5,534,8 6,249,8	Fourteenth Street.	100,0 100,0	$112,6\\44,1$	1,117,9 751,4	68,3 14,1	$83,1 \\ 101,6$	192,5 133,1		1.367.5
Gallatin Butchers'& Drov'rs'	300,0	165.7	1,207,2	222.1	128.8	1,211.3	Franklin National.	200.0	9.3	400,0	90,0	20,0	130,0		919,4 495,0
Mechanics'& Trad's' Greenwich	400,0 200,0	228,5 163,4	2,006,0 917,0	$261,0 \\ 106,2$	215,0 144,8	2,101,0 820,0	Gansevoort Hamilton.	200,0 200,0	24.3	651,6 1,144,0	8,2	20,0 44,0 77,9	75,7	3,7	495.7
Leather Manufac'rs'	600,0	477,9	3,181,1 1,703,6	137,8	688,3	2,889,3	Hide & Leath, Nat.	500.0	140.2	1,985,8	55,2 250,6	33.0	152,0 127,9		1,252,6 1,431,2
State of New York.	300,0 1,200,0		1,703,6	364,4	437,7	2.369.3	Home.	100,0	81.81	466 3	99,2 42,0	53,9	66,8	10,8	573.1
American Exchange	5,000,0	2,585.9	3,577,2 25,066.0	255,1 3.027.0	390,1 2,238,0	2,700.9 19,520,0	Mount Morris	200,0 250,0	186,8	1,140,0 1,340,8	42,0 81,5	78,0	236,0	245,0	1,239,0
Commerce	5,000,0	3,527,5	25,344,5	3,027,0 3,157,3	2,056,4	20,407,0	Mutual	200,0	94,7	849,9	22,1	103,3 101,7	$145,2 \\ 240,3$	16.1	1,800,7 899.8
Broadway	1,000,0 1,000,0	1,565,8 1,005,8	6,259,1 9,434.1	928,5 926,1	351,6 1,873,2	5,615,8 10,345,3	Nineteenth Ward.	100,0	22,3	593,0 1,067,8	22,1 33,0	126,0	130.0	106,8	930,0
Pacific	422,7	465.4	2,575,8	444.2	415.1	2 993 7	Riverside. Standard National.	100.0	94.3	740.9	$13,9 \\ 6,3$	$61,2 \\ 43,3$	315,2 85,5		1,248,9 746,1
Republic	1,500,0 450,0	836,0 980,3	16,874,1 6,128,9	3,157,9 753,9	2,207,8 788,0	19,831,1	Standard National.	200,0		445,7 1,453,0	13,6	49.5	67,5		306,9
People's	200,0	250,8	1,927,3	139,6	346,0	6,138,3 2,271,6	Twelfth Ward	200.0	148.7	1.071.01	53,0	27,0	80,0	68,0	1,585,0
North America	700,0	551,5	10,410,2	1.972.8	885,5	11.891.4	Twenty-third W'd.	100,0	42,8	67.2 4	22,0 21,5	92,8 92,0	139,5	130,1 118,4	1,437,5
Hanover	1,000,0 500.0	2,219,6 348,8	27,250,3 3,032,0	6,166,5 303,2	3,817,7 655,3	35,175,8 3,225,0	Union Square	200,0	269,9	2,065,3 1,149,0	46.2	185,2	57,0 138,2		867,7 2,289,7
Citizens'	600,0	377,1	2,436,3	411,2	230.6	2,664,3	State Twelfth Ward Twenty-third W'd. Union Square Yorkville BROOKLYN. Bedford	100,0	114,0		90,9	75,6	149,2		1,243,9
American Exchange Commerce Exchange Broadway	500,0 900.0	264,3 998,1	2,389,6 5,243,7	168,5 610,6	501,3 711,4	2,963,7	BROOKLYN. Bedford. Broadway. Brooklyn. Eighth Ward Fifth Avenue Fulton.	150,0	110,3	947,9 1,269,2	29,1	46,1	153,4	85,0	1,115,5
Shoe & Leather	1,000,0	163.7	3,599,4	679.3	328,6	5,832,9 3,995,6	Brooklyn.	300.0	165.3	1.110.7	31,6 88,5	98,7 98,1	91,8 280,0	1100	1,341,4
Corn Exchange Continental	1,000,0	1,314,0 221,1	8,625.7	1,608,3	856.0	9,623,8	Eighth Ward	100,0	31,0	267,4	11.1	18.1	49,2	$118,2 \\ 11,2$	1,341,4 1,383,7 240,8
	1,000,0 300,0		5,272,8 1,895,0	1,044,0 148,0	$639,4 \\ 259,7$	6,356,4	Fifth Avenue	200,0	180.9	492,4 955.4	29,3 54,6	21,3	63,0	66,4	509.5
Importers'& Trad'rs	1,500,0	5,587,5	25.340.0	5 190 0	931.0	1,754,3 25,516,0	Fulton Kings County Manufact'rs' Nat'l	150,0	78,9	589,1	34.8	31,8 27,1	89,1 92,2		837,2 533,1
Park	2,000,0 250,0	3,240,5 148,4	36,013,5 1,277,8	9,232,0 176,7	5,264,0 148,2	46,303,0 1,215,0	Manufact'rs' Nat'l	252,0 500,0	397,1	589,1 2,126,7 2,372,1	228,1	243,8	509,5		2,696,1
Fourth	3,200,0	2,033,6	20.844.0	3.850.1	2,101,8 978,0	22,010,0	Mechanics	100.0	189.2	861.6	97,3 51,6	39,8	172,1 85,2	22,1	2,231,3
Central	1,000,0	488,2	10,128,0	2,434,0	978,0	12,897,0	Mech's' & Tradr's' Nassau National National City	300,0	562,9	3,462,0	194,0	148,0	709,0	61.0	846,4 3,869,0
Theorem of the second s	300,0 750,0	695,0 281,8	5,320,0 3,618,6	1,060,0 440,8	829,0 322,5	6,421,0 3,758,1	North Side			2,207,0	75,0 10,0	323,0	461.0	52.0	2.702.0
First N. Y. Nat'l Exch'ge.		1,557,6	30,132,5	4,736,3	2,138,3		People's.	100.0	106.0	821,9 814,4	45,3	57,1 28,7	94,9 50,7	539,9	1,194,1 872,6
N. Y. Nat'l Exch'ge.	300,0 250,0	66,9 618,8	1,333,3 3,198,0	$ \begin{array}{c} 185,1 \\ 473,0 \end{array} $	181,4 368,0	1,260,7 3,460,0	Queens Co. (L.I.C.) Schermerhorn	100,0	117,6	1,532,4	155,0	183,0	408.0	63,8 132,7	2,228,8
Bowery. New York County German American	200,0	420,6	3.008.3	830,9 222,1	415,5	4,008,6	Seventeenth Ward	100.01	66.21	396,6	15,3	28,7 36,9	139,6 77,0		496,1 348,9
German American	750,0 1,000,0	285,7 1,068,3	2,724,7 21,012,4		414,0	2,566,6	Sprague National.	200,0	206.9	1.054.9	7,0 79,7	13,0	310.0	10,7	1,030,0
Ohase	100.0	1.113.8	8.091.0	7,166,0 1,849,4 163,8	5,110,9 860,2	31,072,7 9,677,8	Twenty-sixth W'd. Union		51,2 48,1	352,3 251,9	6,0 6,3	20,3 12,6	84,6 29,2	1.4	373,4
German Exchange	200,0	570,7	2,362,4	163,8	546,9	3,024,5	Wallabout	100,0	31,5	486,1	13,1	30,5	70,7	44,0 2,5	205,1 479,0
Germania Lincoln	200,0 300,0	711,4 690,8	3,557,3 6,655,0	569,0 1,181,5	591,3 538,6	4,609,1 7,196,5	OTHER CITIES.	400.0	718,1	3,759,4	144.6				
Garfield Fifth. Bank of the Metrop. West Side.	200,0	827,1	5,269.3	980,8	613.6	6.300.6	Hud. Co. Nat. J. C.	250,0 250,0	511.0	1.920.2	94,0	82,8	527,2 252,0	725,0 549,2	4,540,2 2,224,4
Bank of the Metron	200,0 300,0	307,9 816,8	1,816,2 5,287,7	417,9	253,1 790,4	2,217,2 6,591,1	2d Nat., Jer. City	200.0	375,9	1,531,0 760,6	65.4	60.7	435.0		1,491,4
West Side	200,0	341,1	2,355,0	1,154,3 253,0	473.0	2.601.0	1st Nat., Hoboken.	110,0	405,6	1,498,0	33,4 99,7	57,1 28,6	282,6	198,8 235,1	982,6 1,456,5
Seaboard	500,0 200,0	335,5 342,2	9,201,0 1,766,0	1,894,0 227,0	1,485,0 192,0	11,752,0 1,575,0	2d Nat., Hoboken.	$\begin{array}{c c} 125,0\\ 25,0 \end{array}$	79,2 42,6	691,0	41,5	35,7		125,9	792,6
Western	2,100,0	648,7	20.004.2	3,499,0	4,521,1	30.262.7	Wallabout OTHER CITIES. 1st Nat., Jer. City. Hud. Co. Nat. J. C. 2d Nat., Jer. City 3d Nat., Jer. City 1st Nat., Hoboken. 2d Nat., Hoboken. Bank of Staten Isl. 1st Nat., Staten Isl.	100,0	68,2	399,1 545,5	18,0 19,2	23,9 25,5	80,3 66,3	8	482,3 504,0
Western Sixth Western First Nat. B'klyn Nat. Union Bank	300,0 1,200,0	946,9 847,6	4,964,0 12,347,8	483.6	887,3 515,8	5,029,0 13,175,3									004,0
Liberty	500,0	302,6 314,6	3,051,2	2,636,3 383,1	466,1	3,248,7	Totals Mar.12	9,212,0	8,371,2	59,081,8	2,178,2	3,800,3	9,407,1	3,905,1	65,684,4
Liberty N. Y. Prcd. Exch'ge. Bk.of N. Amsterdam	1,000,0 250,0	314,6 277,5	3.834.4	709,7	194,4	3,399,7	Totals Mar. 12 Totals Mar. 5 Totals Feb. 26	9,912,0	8,403.3	58.187.5	3,000,1	3,952,1	8,832,2	3,428,5	64,307,7
			2,674,6	564,7	166,5	2,893,1	the For summer		6.1	2-3700	3,	3,913,70	0,943,4).	3,047,4	04,301,0
Total	59,022,7	74,259,1	617,864,0	1240646	72,527,3	695,481,4	York City, Phila	delphi	a and	Bostor	y retui	rns of	the ba	nks in	n New
OUTCIDE	SEC	UDIT		Y							, 5001	ourth	page p	recea	ing.
OUTSIDE	SEC	URIT	123 (C	TIVEN	AT FOO	DT OF 8	CONSECUTIVE	PAGI	ES)	-GAS	SEC	CUR	ITIE	S. de	с.
Street Railways	. Bie	d. Ask.	Gas	Securiti	es.	Bid. Ask.	Gas Securities	1	Bid. A			ecuri			
Rochester Ry	10		NE	W YORK			New Amst-1st cons	sol 5s	99	E1	ulton M	unicine	1000		Ask
Con 5s 1930	A&O 98	S ¹ /2 8 10	Central I	Has	2	15	NY & E Riv (deb) c	com	78	82 M	etropoli	itan Gas	Gas.		
Scranton Traction So Side El (Chic)—St	ock. 5	916	Central I 1st 5s	1927	J&J 1	00 10016	Do preferred 1st 5s 1944.	T&I		20 Na 11 Pe	assau G	as			
Twin City R Tr-Com	1 14	4 20 100	Consol	debentur	e 5s 1	09 112	Consol 5s 1945	J&J	105 1	$\begin{array}{c c} 11\\ 08\\ W \end{array}$	'illiams	Jurg Go			
Twin City R Tr-Com Preferred Un'd Tr&Elec(Prov)-	St'k 59	62	Deb 5s	1908	M&N 1	Stk Exch	Nor Un 1st 5s 1927	M&N	941 <u>6</u> 130 1	96	1st 6s.			. 103	105
180 08 1900	Mas 100	5 107	Consol Con Gas Deb 5s Equit Ga 1st 6s Consol Mutual G	s (dep)-	Stock. 2	10 225	Do preferred lst 5s 1944 Consol 5s 1945 Nor Un 1st 5s 1927 Standard Gas—Comm Do preferred 1st 5s 1930		150 1	37 57 Ba	etropoli assau G coples (illiams) 1st 6s OTHI altimore y State Incomes	Conse	IES.	1	
West Unicago Street			Ist 6s	5g 1089	M&S 1	0216 104	1st 5s 1930	M&N]		14 Ba	y State	Gas-N	Y Stoe	k Exch	List.
Con 1936M West End—See Box	ston Exc	h] ist.	Mutual G	asst Gas-Co		$15\frac{1}{2}$ $117\frac{1}{2}$ 12 320	BROOKLYN.				Incomes oston Ur iffalo Ci	·····		· ····	
Worcester (Mass)Tr- Preferred	Com 16	3 18	New Ams	st Gas-Co	ommon	2816 30	Brooklyn Un Gas-N 1st con 5s-N Y S	Y St of	ekEx el	h. Br	iffalo Ci	ty Gas-	S Bonds	Bost	0 nList 29
Preierred	98	5 [95]	Do prei	ť		571 681	1st con 5s-N Y S	stock E	xch.		iffalo Ci 1st 5s 1	947	A&	0 95	96
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MARCH 19, 1898.]

THE CHRONICLE.-BOND PRICES (5 pages) PAGE 1.

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MARCH 19, 1898.]		IHE	CHRU	NIC		SOND PRICES (5]	bages) PAGE	1.		999
BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	Interest Period.	Price Friday, Mar. 18.	Week's Range or Last Sale.		Range from Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	Interest Period.	Price Friday, Mar. 18.	-	Sold.	Range from Jan. 1.
Akron & Chie Jnc. See B&O. Alabama Cent. See Sou Ry. Alabama Mid 1st gu g1928 Albany & Susq. See D & H. Allegheny Val. See Penn Co. Am Dock & I. See Cen of N J.	M- N				Low. High 91 91	Ches & Ohio-(Con.)- Geng 4½s registered1992 R & A Div 1st cong 4s.1989 2d cong 4s1989 Craig Valley 1st g 5s1940 Warm Spr Val 1st g 5s.1941 Eliz Lex & B Sgug 5s.1943 Liz Lex & B Sgug 5s.1943 Chie & Alton sink fd 6s.1903 Chie & Alton sink fd 6s.1903 Lou. & Mo Riv 1st 7s1900 2d 7s	M - S J - J J - J J - J	92	Low. High. 103% 103% 92 92% 99% Feb.'98	 5 1	10374 105 92 9376 9514 9914
Atch Col & Pac. See Un Pac.	quo	oo baio	0.078 00	~~	82 8634 86½ 94	Warm Spr Val 1st g 5s.1941 Eliz Lex & B S gu g 5s.1902 Chic & Alton sink fd 6s.1903 Lou. & Mo Riv 1st 7s.1900 2d 7s	M-S M-S M-N F-A M-N	98 Sale	98 997 112½ Mar'98 111 Jan.'98 107% Nov'97	25	98 104 112½ 112 ½ 110½ 111
Adjustment g 4s1995 Registered	Nov. Nov. J - J M - S	57½ Sale	54% 583	§ 2136	5334 641/2	St L J & C 2d gu 7s1898 Miss Riv B 1st sf g 6s1912 Chic Burl & Nor. See C B & Q. Chic Bur & Q con 7s1903 Sinking fund 5s1901	J = J $A = 0$ $J = J$ $A = 0$	114¼ 115½	104¾ Mar'97 115 Mar'98 107 Feb'98		115 116 %
Atch T & S Fe gen g 4s. 1995 Registered	J - J		. 98 Feb.'9	8	95 98%	Debenture 5s	M-N M-S A-O A-O F-A	106 Sale 107 	106 106 105¼ 105¼ 109¼ Feb.'98 101 102 99¼ Mar'98	1 22 7	106 109 105¼ 112 109½ 109¼ 101 104 99¼ 101¼
Gold 5s	F - A	* 05	98 Mar'9 95 Feb.'9 96½ Feb.'9	8	$\begin{array}{c} 112 \\ 80 \\ 103 \\ 95 \\ 90 \\ 96 \\ 90 \\ 96 \\ 4 \\ 96 \\ 4 \\ 96 \\ 4 \\ 96 \\ 4 \\ 96 \\ 4 \\ 96 \\ 4 \\ 96 \\ 4 \\ 96 \\ 4 \\ 8 \\ 96 \\ 4 \\ 8 \\ 96 \\ 4 \\ 8 \\ 96 \\ 4 \\ 8 \\ 8 \\ 90 \\ 96 \\ 4 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8$	4s	M-S F-A M-N M-N	95 97 Sale	9334 Dec'97 9534 97 91 J'ly'97	20	95% 100
Consol gold 5s	F - A F - A M - N A - C F - A		84 Jan.'9	8	84 84	Chic & E Ill 1st sf cur 6s. 1997 Small	$ \begin{array}{c} \mathbf{M} - \mathbf{S} \\ \mathbf{A} - \mathbf{O} \\ \mathbf{J} - \mathbf{D} \\ \mathbf{J} - \mathbf{D} \\ \mathbf{A} - \mathbf{O} \end{array} $	*105	10934 Feb.'98 11632 Mar'98		10934 11034 11634 11635 129 130
Cen Ohio R 1st cg 4/ss1933 Col & Cin M 1st ext 4/ss1933 Ak & CJ 1st int gug 5s.1930 Coupons off Pitts & Con 1st g 4s194	$\begin{array}{c} \mathbf{M} - \mathbf{N} \\ \mathbf{H} \\ $	J *100	80 Nov's 1031 Oct.'s	7	99 99	Chica & Elli 1st st cur 0s. 1907 Small	M - N M - N J - J	104 1054 *105 107	104 1049 101 Jan.'98 109 Feb.'98	3	10114 108 101 101 10014 109
B&O SW 1st gug4/gs.1990 B&O SW Ry cong 4/gs 1990 1st inc g 5s ser A2044 Series B2044 B&O SW Ter Cogug 5s.'44	3 J - 3 3 J - 3 3 Nov 3 Dec 2 M- N	J * 95	99 Feb.'9 91⁄2 Feb.'9	8	99 99 99 99 9½ 9½	Chic Ind & L ref g 5s 1947 Refunding g 6s 1947 Chic & Mil. See Ch. & N W. Chic Milwaukee & St Paul—	J = J J = J	* 80 *100 105	80 80 100 100½	$10 \\ 12 \\ 12$	80 89 97 105
Ohio & Miss 1st con 4s. 194' 2d consol 7s191 1st Spr'gfield Div 7s. 1900 1st general 5s193 Beech Creek. See N Y C & H.	7 J - 0 1 A - 0 5 M - 1 2 J - 1	*102 *104	. 105% Jan. 3 . 121 Dec's . 105 Mar's	8 8 	105 1073	1 st 7s \$ gold R D1902 1 st 7s £ gold R D1902 1 st Iowa & D 7s1896 1 st C & M 7s1896 Chie Mil & St P con 7s.1905	$\begin{array}{c} 1 - 1 \\ 1 - 1 \\ 1 - 1 \end{array}$	$\begin{array}{c} 140 & 142 \\ 140 \frac{1}{6} & 142 \end{array}$	140 Jan.'98 141 141 141 Mar'98	····· ····· ····· ····· ·····	140 143 1371/2 1401/2 140 144 138 1421/2
Balt Creek S. See Bird Con- Balt & O 1st 6s Pkbg Br. 118 Gold 5s	1 J	J * 116 * 80	115 Sep.'s	97	80 871	Chicago & Erie. See Erie. Chicago & Erie. See Erie. Chic Ind & Louisville- Louisv N A & Ch 1st 6s. '10 Chic Ind & L ref g 5s. 1947 Refunding g 6s 1947 Chic & Mil. See Ch. & N W. Chic Milwaukee & St Paul- 1st 7s $\$$ gold R D 1900 1st 7s $\$$ gold R D 1900 1st 7s $\$$ gold R D 1900 Chic Mil & St Peon 7s. 1900 1st C & M 7s 1906 Chic Mil & St P con 7s. 1900 1st L & D Exten 7s 1906 1st L & D Exten 7s 1906 Chic Mil & St P con 7s 1910 Chic Mil & St P con 7s 1910 Chic Mil & St P con 7s 1911 Chic & Pac Div 6s 1911 Chic & Pac Div 6s 1911 Chic & Mo Riv Div 5s 1921 Chic & Mo Riv Div 5s 1921 Chic & Mo Riv Div 5s 1921 Chic & Sou assug 6s	1 - 1 1 - 1 1 - 1	$\begin{array}{c} 140 & 142 \\ *117 & 1193 \\ *103 \\ *103 \\ *117 & 1173 \\ \dots & 130 \end{array}$	140% 141 11934 Jan.'98 110 110 116 117 130 Feb'98		$\begin{array}{c} 139\frac{4}{142} \\ 118\frac{4}{11934} \\ 110 \\ 110 \\ 116 \\ 121 \\ 130 \\ 130\frac{4}{30} \end{array}$
Tr Co ctfs 2d g 5s191 2d instal pd S & BBT Co ctfs 1st gu g5s'4 2d instal pd Un El Tr Co ctfs 1stgu g6s'3	2	* 73	70½ Dec' 		82 874	581910 Chic & Pac Div 681910 Chic & P W 1stg 551920 Chic & Mo Riv Div 5s.1920 Mineral Point Div 5s.1910	1 - 1 1 - 1 1 - 1	*118 120½ 114½ Sale	1109 Oct. 9 118 Mar'9 114½ 115 . 114½ Mar'9 110 Jan.'9		118 121 11416 117 11416 117 11416 117 107 110
Bklyn Rap Tr g 58194 Bklyn & Montauk. See L Isl. Bruns & West 1st g 4s193 Buffalo & Erie. See L S & M S Buff N Y & Erie. See Erie.	5 A - 9 8 J - 8.	J * 92 93				Conte & L Su Div g 55192 Wis & Minn Div g 55192 Terminal gold 551914 Far & Sou assu g 65192 Cont sink fund 551914	J = J $J = J$ $J = J$ $J = J$ $J = J$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	115% Mar 9 115 Feb.'9 115 Mar'9 . 127% Jan.'9 . 106% May'9	8 8 8 7	113/2 113/2 114/2 115/8 114 115 127/8 127/2
Buff N Y & Erie. See Erie. Buff N Y & Erie. See Erie. Buff K & P gen g 5s193 Roch & Pitts 1st g 6s192 Consol 1st 6s192 Cl & Mah 1st gu g 5s194 Buff & Southwest. See Erie Buff & Such vest. See Erie	21 F 22 J 3 J -	A *122 D *120 J *118	127 Mar' 123 Feb.' 103 Apr'	98 98 98 97	$\begin{array}{c} 10498 100 \\ 127 127 \\ 123 123 \\ \cdots \\ \cdots \\ \end{array}$	Gen gold 4s series A. 1981 Registered	J = J $J = J$ $Qu = J$ $J = D$ $J = D$	*105 120 Sale 122	112 9 Feb. 9 105 1051 1051 Feb.'9 120 120 122 Mar'9 141 141	8 8	$\begin{array}{c} 11223 11323 \\ 10436 107 \\ 10434 10556 \\ 120 12256 \\ 122 123 \\ 141 145 \end{array}$
Bur C R & N 1st 55191 Bur C R & N 1st 55190 Con 1st & col tr g 55193 Registered	3 A- 3 A- 06 J- 34 A- 34 A- 34 A-	0 D *1061⁄2 107 0 *105 	107 Mar' 109 Jan.'	98 97 	$\begin{array}{c} 106 & 109 \\ 1073 & 109 \\ \end{array}$	Gold 7s	J = D J	*115 116 *115 116 * 1183	1151/2 Mar'9 1151/2 Mar'9 1151/2 Mar'9 1181/2 Mar'9 . 115 N'v.'9	8 8 8 7	115½ 116½ 115½ 116½ 116½ 118½
Buff & Southwest. See Erie Buff & Sousq 1st gcld 5s191 Registered	20 A - 21 A - 08 J - 13 M -	$ \begin{array}{c} 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 $	108 Dec' 105 Jan.' 109 109 107 Mar'	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} & 105 & 105 \\ 7 & 109 & 111 \\ 107\frac{1}{8} & 111 \end{array}$	Registered1879-192 Sinking fund deb 5s193 Registered193 25-year debenture 5s190 Registered	A - 0 A - 0 M - N M - N M - N M - N	* 1101 115½ 118 *108	11179 Dec.'9 11714 Mar'9 .117 Mar'9 .10816 1081 .10836 1081	······································	117% 118% 117 119 108% 110%
Registered	H.		100 Jan.			Registered 187 Mil & No 1st M L 6s. 191 Ist consol 6s. 191 Chic & Nor West con 7s. 191 Gold 7s. 190 Registered 190 Sinking fund 6s. 1879-192 Sinking fund 5s. 1879-192 Sinking fund 5s. 1879-192 Sinking fund deb 5s. 193 Registered 193 Registered 193 Registered 193 Registered 193 Registered 193 Registered 190 Registered 190 Registered 192 Registered 192 Registered 192 Registered 192 Registered 192 Registered 192 Registered 1886-192 Gen gold 3½s. 198 Registered 198 Registered 198 Registered 198 Registered 1886-192 Regi	1 A - 0 1 A - 0 6 F - A 6 F - A 7 M - N	* 116	11654 Feb.'9 11734 Feb.'9 105 Feb.'9	8 8 8	$116\frac{1}{14} 116\frac{1}{14} 117\frac{3}{4} 117\frac{3}{4} 117\frac{3}{4} 105 107$
Consol gold 5s19 Cent of Ga Ry—1stg 5s19 Registered19 Consol gold 5s 19	57 M- 45 F- 45 F-	A	881/ Mar	98		Escan & L Sup 1st os. 190	1 1 - 0	107 Sale	101 101	1	101 101
Registered 19 1st pref income g 5s19 2d pref income g 5s19 3d pref income g 5s19 M & N Div 1st g 5s19 M & N Div 1st g 5s19 M & N Div 1st g 5s19	45 Oc 45 Oc 45 Oc 46 J -	t. * 37 4 t. * $11\frac{1}{2}$ t. J	1 36½ 3 12 Mar 73% Mar 92 Jan. 95% Jap	7 2 98 98 98 98	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Mil & Mad 1st 6s190 Ott C F & St P 1st 5s190 North Illinois 1st 5s191	7 M-N 5 M-S 9 M-S 0 M-S	*108 *108 *108 136 138)8)8)7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
2d pref income g 5s19- 3d pref income g 5s19- M & N Div 1st g 5s19- Mid Ga & Atl Div 5s19- Mid Ga & Atl Div 5s19- Cent of N J-lst con 7s.18 1st convertible 7s19- Convertible deb 6s19 General gold 5s19 Registered	47 J - 99 Qu 02 M- 08 M- 87 J	J J 104½ N I 112 Se	104½ 10 113% Dec 110½ Feb.	416 '97 '98	$\begin{array}{c} 2 \\ 104\% \\ 104\% \\ 110\% \\ 110 \\ 110 \\ 114 \end{array}$	Mich Div 1st gold 6s.192 Ashland Div 1st g 6s192	4 J -	J 134	115% Aug's	97 98	135 185
Ample and the second se	87 Qu 00 Qu 12 M- 21 J -	-S *112 11 M * 10 N * 90 J * 11	21/2 112 11 1 1017/6 Mar 90 9 51/2 116 Mar	2 '98' 0 '98	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Chic Rock I & Pac 6s191 Registered191 Ext and collateral 5s.199 Registered195 Debenture 5s 199	7 J 7 J 34 J 34 J	J 130 J 130 J 105% Sale J 105% Sale S 105 Sale	130 Mar' 131 Feb.' e 105½ 105 e 105½ 105 e 105½ 105 h 105 105	98 98 7/8 27 94 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Central Pacific- Speyer & Co ctfs dp A.18 Speyer & Co ctfs BCD.18 Ext g 5s series E18 Speyer & Co ctfs Ge E.19 Speyer & Co ctfs Ge E.19 San Joaquin Br g 6s19	00		109 Tab	200	100 100	Dea M & Et D lat da 100	$M = \frac{1}{21} M = \frac{1}{25} J =$	S Sum J 70	92 Feb' 70 Feb.' 83 Mar' 10856 Feb.'	98 98 97 98	85 92 69¼ 70⅓ 105½ 109
						Chic & St L. See At T & S Chic St L & N O See III Cer	F. nt.		100 Apr		
Speyer & Co eng cts Land grant gold 5s 19 C & O Div ext g 5s 19 Western Pacific g 6s18 No of Cal 1st gu g 6s10 Guaranteed gold 5s.19 Cent Wash 1st g 6st rctis18	07 1.	- J				St P & S City 1st g bs. 19	18 M- 30 J - 19 A - 47 J - 19 M-	N J O * 13 J S2 Sal	132 Mar 1 13234 Jan.' e 8076 85 106 J'ne	98 98 2¼ 10 97	$\begin{array}{c} 131 \frac{3}{4} 133 \\ 132 132 \frac{3}{4} \\ 0 80 \frac{3}{8} 87 \frac{3}{8} \end{array}$
Gent Wash 1st g fost rotsill Charles & Sav 1st g 78.16 Charles & Sav 1st g 78.16 Gold 6s sories A16 Gold 6s16 Ist consg 5s	36 J 398 J 008 A 011 A 39 M	J *101½ - 0 * 12 - 0 * 12 - N 114 Sa	101% Jan 0 119% Man 1% 119% Man 1% 119% Man	. 98 . 98 . 98 . 98 	$\begin{array}{c} 101large 101\\ 101large 101\\ 119large 120\\ 119large 120\\ 119large 120\\ 33\ 113\ 117\end{array}$	Ch St P & Min 1st 6s. 19 Nor Wisconsin 1st 6s. 19 St P & S City 1st g 6s. 19 Ch & West 1 1st st g 6s. 19 Ch & West 1 1st st g 6s. 19 Ch & West 1 1st st g 6s. 19 4 Chic & West Mint N 5s. 19 4 Chic & Con st 7s 19 5 Chi D & I 1st gu g 5s 19 4 Cli D & I 1st gu g 5s 19 5 Cli D & L & C. See CC C & St	32 Qu 21 J - 21 05 A - 37 J -	M D 	118 119 119 Oct.' 103½ Oct.'	97	
* No prices or sales on .	Friday	; these are	latest bid and	asked	prices this w	eek.					
Gas Securities.	Bid.	Ask.	lias Securit	ies.	Bid. Asl		Bid.	Ask. [] (as Securiti	es.	Bid. Ask.
Burlington (Ia)Gas—Stek Charleston (S C) Gas Charleston (S C) Gas Chiteago Consumers 1st 5s Chicago Gas—See N Y Sto Cicero Gas Co 1st 6s Cincinnati Gas & Coke City Gas (Norfolk Va) 1st 6s Columbus (O) Gas Stock	101 ck Ex 100	ch. Det 102 Co In 38 Den	sol Gas N J—(t 5s 1936 sum Gas (J Ci t 6s roit Gas—Stoo nnsol 5s 1918. come 5s ver Consolida t Wayne (Ind t 4s. 1025	ty)—St M& F&	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Indianapolis Gas-Stock. Ist 6s 1920M&N Jersey City Gas Light Laclede Gas-N Y Stock Lafayette (Ind) Gas-Stk Ist 6s 1924M&N Loganspt & Wab Val-Stk	58 72 115 106 78 90 57 74	75 Mini 125 New Ohio 1s ⁵ Peo 83 Phil 91 Pitt 60 Port	uphis Gas 1 Gas 6s 1910. Orleans Gas 2 & Indiana—S 2 & Indiana—S 2 & 1926 ples Gas & Col adelphia Co sburg Gas cland (Maine) oseph (Mo).	M& Light. tockJ&l ke—N	S 56 59 0 69 71 Y Stock Exch
Ist 68	100 Balt I 16	89 1s 102 Gra ist. 1s 21 Hai	tt 6s 1925 nd Rapids—St at 5s 1915 tford (Ct) Ga	s Ligh	39 91 76 79 100 105 t.	Louisville Gas Light Madison (W1s) Gas—Stek	59 98	61 102 58 58 58 54 58 54 58 50 50 50 50 50 50 50 50 50 50 50 50 50	1937 2aul Gas—Stoc onsol 5s 1944.	J& k M&	J 89 91 38 41

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THE CHRONICLE.-BOND PRICES (5 pages) PAGE 2. [VOL. LXVI.

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BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	Interest Period.	Price Friday, Mar. 18.	Ran Last		Bonds Sold.	Range from Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	Interest Period.	Price Friday, Mar. 18.	Ra La:		Bonds Notd.	
Cin S & C. See C C C & St L. City & S Ry Balt 1st g 5s.1922	J - D	Bid. Ask.	Low.	High.	A0.	Low. High	Fla Cen & Pen-(Con.)- Ist land gr ext gold 5s.1930			Low	. High.	No.	Low. High
Clearneid & Man. See BR&P.	1		1.000				U CONSOI gold 38	J - J			• ••••••		
$ \begin{array}{l} {\rm Cl} {\rm Ak} \& {\rm Ceq} \& 2d \ g \ 6s., 1930 \\ {\rm Cl} \& {\rm Can} {\rm It} \ 5s \ tree 1917 \\ {\rm C} {\rm C} {\rm C} \& {\rm St} \ L-{\rm Gen} \ g \ 4s., 1939 \\ {\rm St} \ L \ Div \ 1st \ col \ trg \ 4s., 1939 \\ {\rm St} \ L \ Div \ 1st \ col \ trg \ 4s., 1939 \\ {\rm St} \ L \ Div \ 1st \ col \ trg \ 4s., 1940 \\ {\rm Registered} \ 1940 \\ {\rm W} \ Val \ Div \ 1st \ g \ 4s., 1940 \\ {\rm Cin} \ W \ Val \ Div \ 1st \ g \ 4s., 1940 \\ {\rm Cin} \ W \ Val \ Div \ 1st \ g \ 4s., 1940 \\ {\rm Cin} \ W \ Val \ Div \ 1st \ g \ 4s., 1940 \\ {\rm Cin} \ S \ col \ Drv \ 1st \ g \ 4s., 1946 \\ {\rm Consol} \ 6s. \ \ 1948 \\ {\rm Registered} \ \ 1948 \\ {\rm Consol} \ 6s. \ \ 1948 \\ {\rm Registered} \ \ 1940 \\ {\rm Consol} \ 7s. \ \ 1969 \\ {\rm Cl} \ C \ C \ Id \ 1st \ 57 \ s., 1988 \\ {\rm Peo} \ \& \ East \ 1st \ con \ 4s. \ 1940 \\ {\rm Locmot} \ 4s. \ 1941 \\ {\rm Gensol} \ 7s. \ \ 1944 \\ {\rm Gensol} \ 1sk \ M \ Cc \ 1s \ 5s. \ 1938 \\ {\rm Registered} \ \ 1934 \\ {\rm Class \ 1st \ M \ CC \ C \ 1} \ 7s. \ 1941 \\ {\rm Class \ 1st \ M \ CC \ C \ 1} \ 7s. \ 1948 \\ {\rm Class \ 1st \ M \ Cc \ Ss. \ 1938 \\ {\rm Registered} \ \ 1938 \\ {\rm Cle \ \& Marietta \ Ssee \ Penn \ Co. \\ {\rm Col \ Mid \ Tr \ cs \ 1st \ g \ 6s. \ 1936 \\ {\rm Registered} \ \ 1938 \\ {\rm Cle \ \& Marietta \ Ssee \ Penn \ Co. \\ {\rm Col \ Mid \ Tr \ cs \ 1st \ g \ 6s. \ 1936 \\ {\rm Tr \ Col \ Sin \ St \ St \ St \ M \ St \ St \ St \ 1840 \ Col \ 1936 \\ {\rm Tr \ Col \ St \ 1840 \ Col \ 1936 \\ {\rm Tr \ Col \ St \ St \ St \ St \ 1840 \ Col \ 1936 \ Col \ 1936 \ Col \ 1936 \\ {\rm Tr \ Col \ St \ 1840 \ Col \ 1936 \ Col \ 1936 \ Col \ 1936 \ Col \ 1936 \ 1936 \ Col \ 1936 \ 193$	J = J $J = J$ $J = J$	* 90	7314 84 90	Mar '98 Oct.'97 Jan.'98		70 73 ¹ / ₈ 89 90	Consol goid 58	$\begin{array}{c} J = J \\ J = D \\ J = J \end{array}$	67 Sale 57 58	$ \begin{array}{c} 105 \\ 65 \\ 58 \end{array} $	Mar '98 67 Mar '98	35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Registered	M-N M-N M-S	* 9616	96 % 93	96¼ 93	30	93 93 93	Gal Har & S A. See S P Co. Gal H&H of '82 1st 5s 1919	A - 0	*	90	90	1	8834 92
W W Val Div 1st g 4s.1940 Cin W & M Div 1st g 4s.1991	J - J J - J		88½ 90	Jan.'98 Mar'98		871 881 89 90	Ga & Ala Ry 1st pf g 5s. 1945 Ga Car & No 1st gu g 5s. 1929	A = 0 J = J		103 83	Aug'97 Feb'97		
Cin I St L & C 1st g 4s.1936 Registered1936 Consol 6s	Qu-F Qu-F M-N		101	Jan.'98		101 101	Ga k Ala Ry 1st ps. 1913 Ga k Ala Ry 1st pf p5., 1944 Ga Car & No 1st gu g p5., 1924 Georgia Pacific. See So Ry. Grand Rap & Ind. See Pa Co. Housatonic. See NYNH&H Hous & Tex Cen. See So P Co. Illinois Cent 1st q s., 1951						
Cin S & Cl con 1st g 5s.1928 Ind Bl & W 1st pf 7s1900	J - J J - J	*110	$114 \\ 107\frac{1}{4}$	Oct.'97 Feb'97			Hous & Tex Cen. See So P Co.						
Peo & East 1st con 4s.1940 Income 4s	A-O Ann.	76 Sale	70 21	77 Aug'97	29	70 787	L Registered	$\begin{array}{c} J = J \\ J = J \\ J = J \end{array}$	*109	115 1121 105	Mar'98 J'ly'97		113% 115
Cl C C & Ind 1sts f 7s1899 Consol 7s1914	M-N J-D	••••••	$105\frac{1}{132}$	Mar '98 Mar '98		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Registered1951 1st gold 3s sterling1951 Registered	J-J M-S		101	Feb.'98		101 1023
General consol gold 6s.1934 Registered	J = J J = J	*128	128	Nov'97			Coll Trust gold 4s1952 Registered	A-0 A-0	*101	102 103	Feb.'98 Jan '98		102 102 102 103
C&S 1st M C C C & 17s.1901 Cl Lor & Wh con 1st 5s.1933 Cley & Mariotta See Pa BB	A = 0 A = 0	100 Sale	107½ 100	Oct.'97 100	····i	100 1021	L N O & Tex gold 4s1953 Registered1959 Coll tr 2-10 gold 4s1959	M-N M-N	100%	1011	Mar '98		1011 10214
Clev & Mahon Val g 5s. 1938 Registered	J – J Qu-J						Registered	J-J F-A	*102	1031	Sep. 97 Mar '98		105 105
Clev & Pitts. See Penn Co. Col Mid Tr cfs 1st g 6s. 1936 Tr Co cfs en g 4s st gu 1940)	J – D	61 Sale	601%	611/2	26	60½ 68	Registered	F-A J-D					
Assented all instlmt paid. 5 Col & 9th Av. See Met St Ry.	F - A	* 171%	18	Mar'98		171/2 211/4	Middle Div reg 5s1921 Chic St L & N O g 5s1951	F-A J-D	*118 120	1204	12016		12016 12316
Colum & Greenv, See So Ry. Col H V & Tol con g 5s. 1931 J P M & Co eng cfs \$65 pd.	M - S	7256 Sale	75	Oct.'97		7256 82	Registered	J - D J - D		118¼ 103½	Apr '97 Jan.'98		1031 1031
Colum & Greenv. See So Ky. Col H V & Tol con g 5s. 1931 J P M & Co eng cfs \$65 pd. General gold 6s1904 General lien gold 4s1906 Regnstered1996 Col & Cin Md. See B & O. Col Com & Torm See N&W	J - D J - J	* 54 61	61	Feb.'98		54 61	$ \begin{array}{c} \textbf{L} \text{ A ousatonic. See NYNH&H} \\ \textbf{Hous & Tex Cen. See So P Co. \\ \textbf{Illinois Cent 1st g 4s 1951} \\ \textbf{ist gold 3}{4s} 1951 \\ \textbf{ist gold 3}{4s} 1951 \\ \textbf{ist gold 3} \text{ sterling 1951} \\ \textbf{ist gold 3} \text{ sterling 1951} \\ \textbf{Registered 1951} \\ \textbf{Registered 1951} \\ Registered $	J-D	*1051%	105	Dec'97	••••	•••••
Col & Cin Md. See B & O. Col Conn & Term. See N&W.	9 - 9					•••••	Registered	J-D J-D M-S	*1131%		Nortor		•••••
Col Conn & Term. See N&W. Conn & Pas Rivs 1st g 4s.'43 Dak & Gt So. See CM & StP. allas & Waco. See M K&T.	A -0	•••••	•••••		••••	•••••	Carb & S 1st g 4s1932 Ind Bl & W. See CCC & St L.	M-S	* 90			••••	
Del Lack & Western 7s. 1907 Syr Bing & N Y 1st 7s. 1906	M - S A - O	128	128	Jan.'98 Mar'98		128 128 125¼ 125¼	$ \begin{array}{c} {\rm St \ L \ \ \AA \ \ \% \ \ T \ \ H \ \ 1st \ \ \& t \ \ transmission \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	J-J J-D M-S	* 96	98 86	Mar '98 Jan.'98	••••	98 104 86 88
Mcrris & Essex 1st 7s.1914 7s1900 7s	M-N J-J	*138 *104	140 109	140 Nov'97	1	140 144	Int & Gt No 1st gold 6s.1919 2d gold 5s1909	M-N M-S	123 79	123 81	Feb.'98 Mar'98		12134 1234 81 90
1st con guar 7s1915 Registered1915	J-D J-D	140	140	140	ï	140 142	Iowa Central 1st gold 5s.1938 Iowa Midland, See Ch & N W	M-S J-D	9934 Sale	50 99	Mar '98 9934	13	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
N Y Lack & W 1st 6s1921 Construction 5s1923 Warron 2d 7s 1900	J - J F - A	*108	138 118½	Feb.'98 Nov'97		138 138%	Iowa Midland. See Ch & NW. Jefferson RR. See Erie.						
Del & Hud 1st Pa Div 7s.1917 Registered1917	M-S M-S	$138 \\ 135 \\ \dots$	1471/2	Aug'97 May'97			Kal A & G R. See L S & M S. an & Mich. See Tol & O C. K C & MR&B 1st gug 58, 1929	A - 0					
Alb & Sus 1st con gu 7s1906 Registered1906 Gold 6s 1906	A = 0 A = 0		125141	Feb.'98		1251/ 1251/2	K C & MR&B 1st gu g 5s.1929 K C P & G 1st & colg 5s.1929 Kan C & Pac. See M K & T. Kansas Mid. See St L & S F Kansas Pac. See Union Pac Kontucky Cont	A – Ö	78% Sale	78	79	6	78 8134
$ \begin{array}{c} Dalka \& Gt So. See CM \& StP. \\ allas \& Waco. See M K&T. \\ Del Lack & Western 7s. 1907 \\ Syr Bing & N Y 1st 7s. 1906 \\ morris & Essex 1st 7s. 1914 \\ \hline 7s$	A-0 M-N		117 1	Feb.'98 Aug'97		117 117	Kansas Pac. See Union Pac Kentucky Cent. See L & N. Keok & Des M. See C R I & P.						
Registered	M- N A - O	•••••	145]	Feb.'98		144% 145	Keok & Des M. See C R I & P. Kings Co El ser A 1st g 5s'25 Ful El 1st gu a 5s con A 190	J - J	45	45	Mar '98		45 50
Den Tram Co con g 6s.1910 Met Ry Co 1st gu g 6s.1911	J - J J - J						Kings Co El ser A lat 5.8° CK 1 & P. Kings Co El ser A lat 5.8° 25 Ful El lat gu g 5s ser A. '29 Knoxville & Ohio. See So Ry. Lake Erie & W lst g 55.1937 U 2d gold 55	M-5 J-J	38	35 1161 ₆	Mar '98		35 38 1154 1174
1st gold 7s	J = J M = N J = D	89 90½ *	$90 \\ 110 \\ 90 7$	90 110 Mar'98	1 5	89% 95% 110 110% 851/ 98	North Ohio 1st gu 5s	J - J	102 102 103½	100¼ 100⅛	10178 Jan.'98	8	10014 10312 100 10018
Des M & Ft D. See C R & I P. Des M & Minn. See Ch & N W.								F-A		1201	Jan. 98 Oct. '97		1021/ 1021/
Des M Un Ry 1st g 5s1917 Det M&M ld gr 31/8 S A.1911 Det M&Tol. See L S & M So.	M - N A - O	18¼	98 1	Mar'98 Feb.'98		97 99 17½ 17½	Consol 1st 7s1990 Registered	A = 0 J = J	*106	1061/2	Feb.'98 Mar'98		106 1061 10734 110
Det & Mack 1st lien g 4s.1995, Gold 4s1995, Dul & Iron Range 1st 5s.1937	J - D J - D						Consol 2d 7s1903 Registered	J - D J - D	$106 \dots 117 \dots 120$	119 119	Mar '98 Mar '98 Mar '98		109 10956 119 12056 119 11934
Poristoned 1000	A O			Mar'98		104 110½	Gold 3½s	J - D J - D A - O	103½ Sale * 10434	103 1031/2 1081/2	104 103%	68	103 106% 103% 105
2d lien mortgage 6s 1956 2d lien mortgage 6s 1916 Dul So Shore & At g 5s. 1928 East of Minn. See StPM&M. ast T Va & Ga. See So Ry. Eliz Lex & B S. See C & O. Elm Cort & No. See Leb ANY	J - J J - J	* 91	92¼ I 105	Feb.'98 105	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	$ \begin{array}{c} 9214 \\ 9214 \\ 105 \\ 107 \end{array} $	Mahon Coal RR 1st 5s.'34	J = J J = J	114	125	Dec '97		
Last T Va & Ga. See So Ry. Eliz Lex & B S. See C & O.		-					Leh Val (Pa) coll g 5s1997 Registered1997 L V & N Y 1st gu g 4½s1940	M-N	10416				10236 10436
Erie 1st ext g 4s		444044					L V & N Y 1st gu g 41/2s. 1940 Registered	J - J A - O	*111	1111%	Mar'98		111 11216
3d ext gold 4½s1923 1 4th ext gold 5s1920	M-S A-O	110	1125% 1	Nov'97 Oct.'97			L V Coal Co 1st gu g 5s. 1933 Registered			961/4	Oct. '97		*****
5th ext gold 4s1928 1st consol gold 7s1920 1st consol gold fd 7s1920	M - S M - S	*11036 110 11736 104 142	104½ H 142 140 H	reb.'98 142 reb.'98		$104\frac{1}{2} 104\frac{1}{2}$ $142 147\frac{3}{4}$ 140 143	L v Coal Co ist gu g 05. 1935 Registered	M-S M-S		92	Feb.'98		92 92
Long Dock con gold 6s.1935 Buff N Y & Erie 1st 7s.1916 Buff & S W gold 6s1908	A = O J = D		141 8	dar '98 Sep. '97		137 139	Gold guar 5s	$\mathbf{A} = 0$ $\mathbf{A} = 0$		101	Sep.'97		•••••
Small Jeff RR 1st gu gold 5s.1909	I - J	1111½	106 F	'eb.'98		106 106	Leroy & Caney Val. See Mo P. Lex Av & P F. See Met St Ry. Litch Car & W 1st g 6s. 1916	I - I					
Chic & Erie 1st g 5s1982 M Coal & RR 1st c gu 6s.1922 M Dock & Imp 1st cur 6s.1913 J	M-N M-N	1111/2		111	6	106 106 111 113	Trust Co certfs		20				
NY& Green Lgug 5s.1946 M Small	M- N		051% 0)ct.'97			Long Dock. See Erie. Long Island 1st 7s1898 1st cong 5s1931	M-N Ou-J	102	10154	Nov'97		1178/ 120
Erie 1st con g 4s pr bds.1996 J Registered1996 J 1st con genlien g 3-4s.1996 J	[-]	88 Sale 69¼ 71	861/2	88	62	861 93	1 st con g 5s	J-D M-S	85 88 86¾	88 88½	88 Mar'98		11734 120 8514 89 8816 90
Registered1996 J Escan & L Sup. See C & N W.	1 – J	••••••	681		35	681/2 741/2	Debenture gold 5s1932 N V & R B 1st c 5s 1927	J = D I = D	101		·····		
Eureka Springs 1st g 6s.1933 F Ev & T H 1st con g 6s1921 J 1st general gold 5s1942 A	J - J A - O	114 1 873/ 92	65 N 17 N 8216 N	lar'98 1ar'98 1ar'98		116½ 117 82½ 82½	N Y B & M B cong 5s 1935	A-O*	10614	0716	Dec '97		
							Ist 5	M-S Qu-J	102				
Sull Co Br'ch 1st g 5s. 1920 7 Sull Co Br'ch 1st g 5s. 1926 1 Ev & Ind 1st con gu g 6s. 1926 1 Pargo & So. See Ch M & St P. 1 Fint & Pere Mg 6s1920 1 Ist consol gold 5s1939 1 Pt Huron Div 1st g 5s.1939 1	- J	113 11516 1	17% F	eb. '98 . Iar '98		173% 78	N Y Bay Ex R 1st gu g 5s'43, Montauk Ex gu g 5s1945, La & Mo Riv. See Chi & Alt.	J – J J – J					
1st consol gold 5s1939 M Pt Huron Div 1st g 5s.1939 A	1-N	8734 92	94½ F 92½ M	eb.'98 . [ar'98 .		$\begin{array}{c} 1352 \\ 8914 \\ 83 \\ 9216 \\ 9216 \\ \end{array}$	Li & & Mo RIV. See Chi & Alt. Li & & St L Con eng 5s.1939. } Tr Co certs			33 -	Feb.'98		32 83
* No prices or sales on Frid:	ay; t	hese are lates	t bid a	nd aske	d prie	ces this weel	G.						
							CONSECUTIVE PAGES)	1	TEL. &	ELI	ECTR	IC,	dec.
Gas Securities. Bid Byracuse Gas—Stock 17		Commerc	cial Cal	eleph.	Sto	Bid. Ask. ck E xch	Teleg. & Teleph.BidN Y & N J Telephone	I. Asl	Edison	9 III C	O Briz M	VO	Bid. Ask. tock Exch
1st 5s 1946J&J Western Gas(Milw)—Stck 5s—See N Y Stock Exch List.	91	Commer Empire &	Union Bay S	Tel (N) tate Te	()	68 78	5s 1920J&J Pacific & Atlantic 70 Southern & Atlantic 89	1/4	Edison C	torage	Co		·····

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MARCH 19, 1898.]		THE (-		CEI	BOND PRICES (5	page	s) PAGE			561
BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	Interest Period.	Price Fr day, Mar. 18.	Week's Range or Last Sale.		Range from Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	Interest Period.	Price Friday, Mar. 18.		Bonds sold.	Range from Jan. 1.
Louisv & Nashv con 7s.1898 Cecelian Branch 7s1997 N O & M 1st g 6s1930 2d gold 6s1930 E H & Nash 1st g 6s1910 General gold 6s1930	$\begin{array}{c} A - O \\ M - S \\ J - J \\ J - J \\ J - D \\ J - D \\ J - D \end{array}$	$\begin{array}{c} 103 \\ 121\frac{1}{2} \\ 115 \\ 117 $	107½ Feb.'98 117 Feb.'98 119 Mar'98		Low. High. 1021/4 105 1203/6 122 1071/2 1071/2 117 117 117 120	Nash Chat & St I.—(Con.)— Ist gold 6s Jasper Boh. 1923 Nash Flor & Shef. See L & N New H & D. See N Y N H & H N J Junc RR. See N Y Cent. N J Southern. See Cent N J.	J – J		Low. High.		Low.High
2d gold 35	M-SJ-J A-OM-NJ-JJ-J J-JF-AM-N	* 108½ *104 101½ 86 Sale * 104 100	110 Dec'97 10414 Feb.'98 8512 8614 10414 Mar'98 10274 Mar'98	···· ···· ···· ···· ····	101¼ 104½ 85 91½ 103 109 102% 108¾	N J June RR. See N Y Cent. N J Southern. See Cent N J. New & Cin Bdge. See Penn Co N O & N E priorlieng 6s. 1915 N Y B & Man Bch. See L 1. N Y Bay Exten RR. See L 1. N Y Bay Exten RR. See J. N Y Cent & Hud R-1st 7s. '03 Debenture 5 sof. 1884-1904 Registered1890-1907 Registered1890-1907 Registered1890-1907 Registered1890-1907 Registered1990 Ragistered1900 Registered1900 N J June R gu 1st 4s. 1984 Registered1980	J - J J - J M - S M - S J - D	115½ 116¼ 114½ 116 107 107 102½	116¼ 116¼ 116¼ Feb.'98 107¼ 107¼ 108 Mar'98 109½ Sep.'97 105 Feb.'98	4 8 	116 117 1164 11 1074 112 108 1119 1044 105
L&N& M&M1stg 4/ss.1945) N F1a & S 1st gu 551937 S & N A cong ug 551937 I & Charley Cent g 481987 I C in & Lex g 4/ss1987 I & Jeff Bge Co gu g 4s.1945 N A & C. See C I & L. Jouis Ry Co 1st con g 5s.1930 M ahon Coal. See L S & M S.	M-S F-A F-A J-J M-N M-S J-J	* \$752 94 88 10412	105% Sep. 9 90 Mar'98 95 Mar'98 89 89 103 Jan.'98 103 Mar'98	3 3 3 3 3	90 95 94 98¼ 87 91 103 103 103 103	Registered1890-1907 Debt certs ext g 431907 Registered1907 Harlem 1st 7s1900 Registered1907 N J Junc R gu 1st 4s.1986 Registered1987 West Shore 1st 4s gu.2361 Registered286	J - J	107 108	108 108	20	10434 1043 10335 105 105 105 10934 1093 10935 1093 10935 1093 10936 1093 10834 1103 108 110
Pensacola div gold 6s. 1920 St. L div 1st g 6s 1921 2d gold 3s 1980 Nash & Dec 1st 7s 1980 Olink fd (S&A) g 6s 1910 Gold 5s 1940 Registered	A = O $J = J$ $M = N$ $J = D$ $J = J$ $F = A$ $J = D$	951% 1161% Sale 1031% Sale 1093% Sale *	94 945 1161/2 1161/2 1031/2 1041/2 109 110 119 119	13 11 21 108 1	94 98% 116 119% 103% 105 109 116% 119 122%	Beech Crk 1st gu g 4s. 1936 Registered	$\begin{array}{c} 1 - 1 \\$	* 86	108% Nov'97		 120 123
Col&9thAv1stgug5s.1993 Registered1993 Lex Av & P F 1st gug5s.'93 Registered fex Cent con gold 4s1911 1st con income g 3s1939	M - S M - S M - S J - J July	*117	117 117 117 117 66½ Feb.'9	5 11 5 	117 1234 117 1234 665 665	R W & O T R 1st gu g 5s. 18 Oswe & R 2d gu g 5s1914 Utica & Blk Riv gu g 4s. '23 Moh & Mal 1st gu g 4s. '93 Cart & Ad 1st gu g 4s. 198 N Y & Put 1st con gu g 4s. '199 N Y & North 1st con gu g 4s. '199	$ \begin{array}{c} \mathbf{M} - \mathbf{N} \\ \mathbf{M} - \mathbf{N} \\ \mathbf{F} - \mathbf{A} \\ \mathbf{J} - \mathbf{J} \\ \mathbf{M} - \mathbf{S} \\ \mathbf{J} - \mathbf{D} \\ \mathbf{A} - \mathbf{O} \\ \mathbf{A} - \mathbf{O} \\ \mathbf{A} \\ \mathbf{A} - \mathbf{O} \\ \mathbf{A} \\ \mathbf$	103	107½ J'ne'97		
2d con income g 3s1939 Equip & coll g 5s1917 fex Internat 1st con g 4s.'77 dex Nat 1st gold 6s1927 2d income gold 6s A1917 Coupon stamped 2d income gold 6s B1917 dex North 1st gold 6s1910 Registered1910 Jich Cent—1st con 7s1902 1st con 5s1902	M-N M-N	72% Sale	71¼ 72½ 13 J'ly '9 97 Feb '9 114¾ Mar '9 105¼ 1051	§ 141	70% 73	N Y & Greenw Lake. See Eric N Y & Har. See N Y C & Hud N Y Lack & W. See D L & W N Y L E & W. See Eric.	7 A - O		103 Nov'97		145 15
6s	M - S M - S Q - M J - J J - J J - D		108 Jan.'9	8	108 108	Small certfs \$10, Small certfs \$10, Housatonic R con g 5s191 N H & Derby con 5s191 N H & Derby con 5s191 N H & Serby Con 5s191 N Y & N E 1st 7s190 1st 6s190 N Y & North. See N Y C & H N Y Ø W con 1st g 5s.193? Refunding 1st g 4s199 Regis \$5,000 only199 N Y & Put. See N Y C & H. N Y & Put. See N Y C & H.	J = J		114 May'97	1 3 3 15 12	106 108
In the try is Light constant 30-yr g 5s	J - D M- N	134	143 J'ly '9	7	105 1084	N Y S & W-1st ref 5s193 2d gold 4½s193 General g 5s194 Terminal 1st g 5s194 Regis \$5.000 each194	$\begin{array}{c} 7 & J - J \\ 7 & F - A \\ 0 & F - A \\ 8 & M - N \\ 8 & M - N \\ 8 & M - N \\ 0 & J - I \\ 0 & A - C \\ \end{array}$	109 105	107 Man'06	3 3 3 3 3 3 3 3 3 3 3 3 3 3	103 103 8434 9 87 9 11034 11 9334 10 11434 12
$\begin{array}{l} \hline 10\ wa ex\ 1st\ gold\ 7s\\ 1909\\ South\ West\ ex\ 1st\ gold\ 7s\\ 1909\\ South\ West\ ex\ 1st\ gold\ 6s\ .1921\\ 4\ & P\ 1st\ 5s\ t^4s\ int\ gu.\ 36\\ 4\ & SM\&A\ 1s\ q\ 4s\ int\ gu.\ 36\\ 4\ & SM\&A\ 1s\ q\ 4s\ int\ gu.\ 36\\ 4\ & SM\&A\ 1s\ q\ 4s\ int\ gu.\ 35\\ 4\ inn\ St\ Ry\ 1s\ con\ g\ 5s\ .1910\\ 4\ inn\ Un\ St\ Ry\ 1s\ con\ g\ 5s\ .1910\\ 10\ 1s\ exten\ gold\ 5s\\ 1940\\ 10\ 1s\ exten\ gold\ 5s\\ 1944\\ M\ K\ d\ C\ Pac\ 1s\ q\ 5s\ .194\\ K\ O\ Exten\ St\ gu\ g\ 5s\ .1940\\ 10\ 1s\ d\ g\ 5s\ .1940\\ 10\ 1s\ d\ g\ 5s\ .1940\\ 10\ 1s\ d\ g\ 1s\ d\ s\\ 1900\\ 10\ 1s\ d\ g\ 5s\ .1940\\ 10\ 1s\ d\ s\ s\ s\ .1940\\ 10\ 1s\ d\ s\ s\ .1940\\ 10\ 1s\ d\ s\ s\ .1940\\ 10\ 1s\ d\ s\ s\ s\ s\ .1940\\ 10\ 1s\ s\ s$	J = J $J = J$ $J = J$ $J = J$ $F = A$ $M = N$ $F = A$ $M = N$ $M = N$	86 Sale 59½ Sale 81 76 * 85	86 87 58 60 8334 Jan.'9 80 80 74 Mar'9 8414 Feb.'9	89 253 8 	$\begin{array}{c} 8576 & 9194 \\ 58 & 6736 \\ 8334 & 8334 \\ 80 & 8536 \\ 71 & 74 \\ 80 & 8434 \\ 80 & 8434 \\ \end{array}$	North Ohio. See L Erie & W Northern Pacific- Gen 1st RR & L G sf g6s.'2 Registered192 St P & N P gen g 6s192 Prior lien r & l g g 4s149 Registered ctfs199 General lien g 3s204 Hegistered204 Nor Pac Ter Co 1st g 6s.193	1 J - J	*116 *118 94¼ Sale 93½ 60 Sale	115½ Mar'93 114½ Mar'93 128 Dec'97 128 Nov'97 93½ 94½ 94¼ Mar'93 57½ 60%	208 150	114½ 11 93½ 9 94¼ 9
Tebo & Neosho 1st 7s.1903 Mo K & E 1st gu 5 5s1942 Mo Pac—1st con g 6s1920 8d 7s	J - 1 A - 0 M - N M - N M - 8 M - 8 M - 8 M - 8 M - 8 M - 8 M - 8	96 964 954 Sale 108 *	96¼ 96 94 96 108 108 79 Feb.'9 62 65	8	$\begin{array}{c} 94 & 99\frac{1}{2} \\ 94 & 100\frac{1}{2} \\ 108 & 109 \\ 65\frac{1}{2} & 79\frac{1}{2} \\ 62 & 72\frac{1}{2} \end{array}$	Nor Ry Cal. See Cent Pac. Nor Wis. See C St P M & O. Nor & South 1st g 5s194 Nor & West gen g 6s193 New River 1st g 6s193 Imprymt & ext g 6s193 C C & T 1st gu g 5s192				8 8 8 7 6 112	105 10 120 12 118 11 117 11 8314 8 7814 8
Registered 1920 Pac R of Mo 1st ex g 4s. 38 2d extended gold 5s. 1938 Verd V I & W 1st g 5s26 Leroy & C V A L 1st g 5s. 26 St L & I Mt 1st ext g 4½s. 47 2d ext g 5s194d Ark Branch ext g 5s. 1935 Gen con ry & ld grt g 5s '31 Gen con ry kuld gt g 5s '31 Miss Riv Bdgs. See Chic & Alt Mob & Birm prior lieng 5s. 43		10332 1	106½ Feb.'9 107½ Feb.'9 105 105 \$108 Feb.'9 89 90 86 Mar'9		$\begin{array}{c} 106 \frac{1}{2} 106 \frac{1}{2} 106 \frac{1}{2} \\ 107 \frac{1}{2} 107 \frac{1}{2} 100 \frac{1}{2} \\ 105 105 \\ 106 \frac{1}{4} 108 \\ 108 \frac{1}{4} 08 \\ 86 92 \frac{1}{2} \\ 86 92 \frac{1}{2} \end{array}$	O Income	0 Oct Oct		100 Ter 10		102 10
Miss Riv Bdge. See Chic & Alt Mob & Birm prior lieng 5s. 45 Small			120 Mar'9 119 Dec'9 73½ 73	18 17 1/2	120 123 5 73½ 80½	General gold barrier 100	1 J - 1 1 M-1 1 J - 1 0 J - 1	$ \begin{array}{c} $. 84% Feb.'9 14½ Feb.'9 14½ Jan.'9 78½ Mar'9 108 Mar'9	· · · · · · · · · · · · · · · · · · ·	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Mont Cent. See St P M & M. Mont Lent. See St P M & M. Mortauk Ext. See Long Is. Morran's La & T. See S P Co. Morris & Essex. See Del L&W N ash Chat & St L 1st 7s. '13 2d 6s	3 J - 4 J - 4	1	§ 12914 130 10534 Nov'S 103 104	16 (177	3 129½ 181½ 3 103 105	Con Tr Co re cfs 5th inst p Ore Ry & Nav 1st sf g 6s.190	1 9 J - 6 J - 22 F - 8 J - 6 J - 6 J -	. 53 Sale J 113½ Sale D 94 Sale A 120 Sale J 115 J 100 J 99% Sale	51 563 11313 1131 9336 941 11914 120 120 Dec'9 102 May'9 99 100	4 137 5 10 5 20 7 5 31 5 31	11236 11 9336 9 11956 12 9634 10
* No prices or sales on Fr	iday;	these are lat	est bid and as	sked p	rices this we						
New Hav (Ct) Elec Lt Co Narragansett (Prov)El Co Rhode Island Elec Pro Co. 1 Toronto (Can) Elec Lt Co. 1 Thom-Houst Weiding Co. United Elec Lt&P Co pref Bonds. Westing Elec&MfgCo-Se e F	\$2½ 15 35¼ 12 80 Bost	Hobol 1st f 120 Metro 136% N J & 20 N Y & 85 Bon 4st. N Y &	ry Compan ken Ferry-(C 5s 1946 politan Ferry-5 5s 1948 ck Ferry-6 ds 5s 0 ds % S % Trans & % 23d % S mort 6s	on.) .M&N -5s. tock. .J&: Stock	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$. Atc T& S Fe gu fd 6s notes	118 106 k Ex 100	35 Chic 35 Do 103½ Non L E E Wi ch. Ch & L L L L L	Railroads. & North W-((Menominee c c&Tomahlst 6 thw Un, 1st 7 om Elk&MoVal 10 East III sink fc Peo & St L-S mort 4s 1925 nort incomes Spgf 2d 7s gu (2 L & Sag 1st ext	Con)- ext'11 is1902 1917 1st'32 amped 7s'16 1 col tr tock.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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BONDS. N.Y. STOCK EXCHANGI WEEK ENDING MAR. 18.	nterest eriod.	Price Friday, Mar. 18.	Week's Range or Last Sale.	Bonds Sold.	Range from Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	nterest	1'rice Friday, Mar. 18.	Week's Range or Last Sale.	Bonds.	Range from Jan. 1.
Oswego & Rome. See N Y (Bid. Ask.	Low. High.	No.	Low. High	SF&NP1stsfg581919	J - 3	Bia. Ask.	Low. High. 100% Oct. '97	No.	Low.Hig
OCF&StP. SeeC&NW Dac of Missouri. See Mo Pa	e					1st g 5s 1934	A-0 A-0		104½ Oct. '97		
Pennsylvania Co-			The second second second second			Scioto Val & N E. See Nor & W Seab & Roa 1st 5s1926	J – J		104¾ Feb.'98		104% 104
Penn Co gu 1st g 4½s.192 Registered192 Gtd 3½s col trust reg.193'	J = J J = J J = J M = S	110 Sale	110 110½ 112¼ Dec'97		110 114	Sea & B Bdge. See Bklyn El. Seat L S & E 1st gu g 6s. 1931 Trust recpts ass'ment paid.	F - A		80 Tap 108		42 80
PCC&StL congug 44/8- Series A 1940	A-0	110	113 Feb '98		1113/ 113	Sod Bay & So 1st g 5s1924 So Car & Ga 1st g 5s1919	J - 0				
Integrstering 192 Gtd 33/gs col trust reg. 193 P C C & St L cong ug 4/gs. Series A	2 A - O 2 M - N	110	112½ Feb.'98		11134 113	Southern Pacific Co- Gal Har & S A 1st g 6s.1910	F-A	102	107 Jan.'98		107 107
Series D 4s guar194 Pitts Cin & St L 1st 7s.190	5 M - N F - A		102 Oct.'97 106¾ Mar'98		10634 10634	2d g 7s	J - D	103	105 Mar'98		$\begin{array}{cccc} 100 & 105 \\ 92 & 95 \end{array}$
Registered	F - A J - J		109¼ Apr'97 140¼ Jan.'98		140 1401	Hous & T C 1st W & N 7s.'03 1st g 5s int gtd1937	J - J J - J	125 110			1081 110
2d 7s1915 3d 7s1915	J = J A = O	* 140	140 140	1	140 140	Ist g 5s int gtd1937 Con g 6s int gtd1937 Gen g 4s int gtd1921 Morgan's La & T 1st g 6s. '20	A = 0 A = 0	107 Sale 78½ Sale	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	8 12	78 80
Registered	A = 0 A = 0 M = N		100 Nor'97			1st 7s					197 197
Gen gu g 4½s ser's A.1945 Series B	J - J A - O	*113				NY T & Mexgu 1stg 4s.'12 Ore & Cal 1st gtd g 5s.1927 SA&A Pass 1st gug 4s.'43 Work & No.1477	J - J J - J		75 Jan.'98 58 59		$ \begin{array}{cccc} 75 & 75 \\ 58 & 62 \end{array} $
St L Van & T H 2d 7s.1898 2d guar 7s1898	8 M-N 8 M-N	*10212	102 Jan.'98 102% Mar'98		$ \begin{array}{r} 102 & 102 \\ 10234 & 10234 \end{array} $	Tex & N O 1st 781905 Sabine div 1st g 6s1912 Con g 5s1948	r - A	105	1061/ Nor207	9	
Gr R& I ex 1st gu g41/2s.1941 Allegh Val gen gu g 4s.1942	J-J M-S		102 Nov'97			So P of Argu 1st g 6s. 1912 So P of Argu 1st g 6s.'09-10 S P of Cai 1st g 6s.'05-10 Ist con guar g 5s. 1937 A & N W 1st gug 5s.1947	J – J J – J	98 103	$\begin{array}{ccc} 98 & 98\frac{1}{4} \\ 104 & 104\frac{1}{4} \end{array}$	22 29	$96\frac{1}{2}$ 98 100 $\frac{1}{4}$ 104
N&CBdgegengug 41/2s.'45 Pennsylvania RR Co-	J - J			••••		S P of Cai 1st g 6s. '05-12 1st con guar g 5s. 1937	A = O M = N	96	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21	110 110 9216 97
Con sterling g 6s1905	J - J	*113	108 May'97			A & N W 1st gug 50s.1941 S P Coast 1st gug 4s.1937 S Pac of N Mex 1st g 6s.'11 Southern Ry—1st con g 5s.'94 Registered	J - J J - J T - T	04% Sale	1081/ 1081/	10	841 87
Con g 5s	M-S O-M					Southern Ry—1st con g 5s.'94 Registered	J - J J - J	89 Sale	88 8912	160	88 94
Con g 4s	M-N M-N	108				E Ten reor lien g 4-5s.1938 Registered	M-S M-S		100 Feb.'98		96 100
Pennsylvania RR Co- 1st real estate g 4s 1925 Con sterling g 6s 1905 Con qurrency 6s reg 1905 Con g 5s 1915 Registered 1916 Con g 4s 1945 U N J RR & Can gen 4s.1944 D R RR & Can gen 4s.1944 D R RR & Can gen 4s.1945	M-S F-A		115½ Feb.'98		1151% 1151%	E Ten reor lien g 4-55, 1938 Registered	J - J A - O		112¼ Aug'97		
 Jensacola & At. See L & Nash Jeo Dec & E 1st g 6s tr rec. '20 2d g 5s tr rec 1st pd. 1926 2d g 5s tr rec 1st pd. 1926 2d g 42s. See C C & S LL 2d g 44s	J-J	* 100	99½ Mar '98		991% 1001%	Col & Greenv 1st 5-6s.1916 E T Va & Ga 1st 7s1900	J - J J - J	105 107	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15	10614 107
Evans Div 1st g 6s tr rec. 20 2d g 5s tr rec 1st pd. 1926	M-S M-N		96 Feb.'98 14½ Dec'97		96 96	$\begin{array}{c} \text{Divisional g } 5s1930\\ \text{Con 1st g } 5s1956\\ Co Part Part of the second se$	J - J M - N	1091/2 110	113 ¹ / ₄ Mar '98 109 109 ¹ / ₄	15	$112\frac{1}{2}115$ 109 1115
Peo & Pek Un 1stg 6s1921 2d g 41/s	Qu-F	120 85	112% Mar'97		861/ 861/	Knox & Ohio 1st g 6s . 1922 Rich & Dan con g 6s . 1915	J - J J - J J - J	* 1221	116 Mar'98 12214 12254	26	116 117 122 125
Pine Creek reg guar 6s. 1932 Pitts Cin & St L. See Penn Co.	J - D	135	137 Nov'97			Equip sink fund g 5s. 1919 Deb 5s stamped1927	M - S A - O	* 95	101 Nov'97 100 Nov'97		105 105
CC& StL. See Penn Co. Pitts Cley & Tol 1stg 6s. 1922	A-0					Virginia Mid gen 5s1936 Gtd stamped1936 W O & W 1st cy gu 4s.1924 West N C 1st con g 6s.1914	M-N M-N	10134 103 105	105½ Mar '98 103½ Mar '98		103% 105
itts Clev & Tol 1st g 6s. 1922 itts & Connellsv. See B & O. itts Ft W & Ch. See Penn Co.		-				W O & W 1st cy gu 4s.1924	F - A J - J	*110 114	84 Aug'97 115% Jan.'98		11284 116
itts June 1st g 6s1922 itts & L E-2d g 5s A & B.'28	J - J A - O					S & N Ala. See L & N. Spok & Palouse. See Nor Pac.					
itts McK & Yo—1st gu 6s.'32 2d guar 6s1934	J - J J - J					Stat Isl Ry 1st gu g 416s.1943. Sunb & Lewistn 1st g 4s.1936.					
$\begin{array}{llllllllllllllllllllllllllllllllllll$	J = J J = J		1001/ Maz 200		107 100	Syra Bing & N Y. See DL&W. Ter A of St L 1st g 41/6, '39 I 1st con gold 5s. 1894-1944 St L M Bge Ter gu g 5s. 1980. Terre Haute Elec Ry g 6s. '14	A - 0	*1081%	110% Feb.'98		110% 1101
its sh & h & is g os1943 its & West 1st g 4s1917 Gold 5s1891-1941	J - J	81 Sale	98 J'ly '97 79 81	13	77 861	St L M Bge Ter gu g 5s. 1930.	A = 0		103 Oct.'97		
Gold 5s	M-N M-N					Tex & N O. See So Pac Co. T&P Ry East div 1st g 6s'05)	eu o				
itts Y & Ash 1st con 551927. Reading Co gen g 4s1997 Registered1997 tensselaer & Sar. See D & H.	J – J J – J	80% Sale	7934 811%	350	7934 871/8	Tex & N O. See So Pac Co. T&P Ry East div 1st g 68'05) From Texark. to Ft W. Ist gold 5s. 2000 2d gold income 5s. 2000 Third Av 1st gold 5s. 1987 Tol & O C 1st g 5s. 1985 West'n div 1st g 5s. 1985	M-S	*106 985% Sale	110½ Feb.'98 96½ 99½		109 1101 961 1023
tensselaer & Sar. See D & H. Jich & Dan. See South Ry.						2d gold income 5s2000 1 Third Av 1st gold 5s1937	Mch.	32 Sale 123¼	$ \begin{array}{ccc} 29 & 32 \\ 123 & 123 \end{array} $	553 1	$ \begin{array}{ccc} 28 & 35 \\ 122 & 124 \end{array} $
io Gr West 1st g 4s1939 io Gr Junc 1st gu g 5s.1939	J - J J - D	80½ Sale	79 81 9434 Feb '98	82	79 8658 9212 9434	Tol & O C 1st g 5s1935. West'n div 1st g 5s1935	- J 4-0		104½ Feb. 98 103½ Jan. 98		1021 1043
deh & Dan. See South Ry. tio Gr West 1st g 4s1939 tio Gr Junc 1st gu g 5s.1939 tio Gr So 1st g 3-4s1940 toch & Pitts. See B R & P. tome Wat & Og. See NY Cent talt Lake C 1st g 5-3 4s1947 t L A & T H. See Illinois Control	1 - 1		54 Feb '98		54 54	West II utv 1st g 5s1935. General gold 5s1935. Kan & M 1st gn g 4s1990. Tol Peo & W 1st gold 4s.1917. T St L & K C 1st g 6s tr.1916. Ulster & Del 1st cg 5s.1928. Union Elev. See Bklyn Elev. D El (Chic) 1st c5s.1945.	-D A-O	* 79	80 Mar'98		79 821 70 721
alt Lake C 1st g sf 6s1913	J - J	69 · · · ·	70 71	15	70 76	T St L & K C 1st g 6s tr.1916	- D	86	86 Mar'98		86 90 1034 104
L A & T H. See Illinois Central.	0 - 0		10 11	10	10 10	Union Elev. See Bklyn Elev Un El (Chic) 1st g 5s1945	1-0				
t L & Cai. See Mob & Ohio. t L & Iron Mount. See M P.	1.71					Un Pac-RR & 1 g g 4s.1947 J Registered1947 J Collateral trust g 6s1908 J	- J - J	91½ Sale	891 921 2		891 957
t L Jack & Chi. See Ch&Alt. t L K C & N. See Wabash.					5	Gold 58	- D	75	00 Feb'98 83 Aug'97		100 100
L M Br. See T RR A of StL Louis & San Francisco-				_		Tr Co ctfs g 416s1918 M Kansas Pacific 1st 6s1895 H	- A	*.,, 50	51 Feb.'98 1114 J'ne'97		51 51 118 1224
2d gold 6s Class A1906 2d gold 6s Class B1906 2d gold 6s Class B1906 2d gold 6s Class C1906 1st g 6s Pierce C & O1919	M-N M-N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	115 $115\frac{1}{4}$ 115 115115 115	6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Eng Tr ctfs ex-mat coups 1st 6s	- D		22½ Feb.'98 14 Sep.'97 25 Feb.'98		112 125
1st g 6s Pierce C & O1919 General gold 6s1931	F-A	115 116 1 117 Sale 1	115 115117 118		$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	Eng Tr ctfs ex-mat cou. Denv div assd g 6s1899 M Eng Tr rcts ex-mat cou.	1-N		30% Feb.'98		120 120 117 181½
General gold 5s1931 1st trust gold 5s1987	J - J	1021/ Sale 1	0116 10214	28	$\begin{array}{c}11014\\1015\\93\\974\\\end{array}$	Eng Tr rets 1st cg 6s.'19 A	1- N	99 102½ 65	971 1021	44	841% 1153
Ft S & V B Bdg 1stg 6s.1910 Kansas Mid 1st g 4s1937 St L & S F RR g 4s1996	A - 0	1001	05 Oct.'97 .			C B Un P fd cou g 781895 M Atch Col & Pac 1st 6s.1905 C U P L & C 1st gu g 5s.1918 A	u-F	30	35 Feb.'98		33 39
St L & S F RR g 4s1996 Southw Div 1st g 5s1947 L So. See St L A & T H.		72 7316		17	72 77 94½ 96	UPL&Clstgug5s.1918 UPD&G1stcg5strrc.'39. UniNJRR&CCo. See PaRR	• • • • •	54 Sale	51 5434	260	481 59
T. S. W let a de bd ofe 1989	M - N	75 Sale	781% 75	63	72 77	Utah & North. See Ore S L. Utica & Black B. See NY Cent					
L Van & T H. See Pa Co. Paul City Cab. c g 5s.1937	J - J				26 30	Ver Val Ind & W. See Mo P. irginia Mid. See South Ry.	-N	10634 Splo 1	041 1061	104	1041 110
Faul City Cab. c g 58.1937. Juaranteed gold 5s1937. Paul & Duluth 1st 5s.1931	J - J		90 Nov'97 . 		115 117	Wab RR Co 1st g 5s. 1939 M 2d gold 5s 1939 F Debenture series A 1939 J	- A	751% 78	7434 77	79	74% 82%
2d 5s	A - 0	1071 109 1	09 Feb.'98 .		$\begin{array}{c} 110\\ 10734\\ 109\\ 121\\ 12234 \end{array}$	Series B	- J	10112 1	$ \begin{array}{ccc} 23 & 23 \\ 02 & 102 \end{array} $	2 10	221 297 99 1041 1081 110
Dakota ext gold 6s1910	M - N * I - J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 121	12	$\begin{array}{c}12134\\122\\128\\129\end{array}$	St Chas Bridge 1st g 6s. 1908 A Warren RR. Set Del L & W Wash O & W. Set Southern	- 0 *	108 109 1	081/2 1081/2	5	1081/2 110
Registered	1 - J	$123\frac{1}{2}$ 105 107 1	07 Mar '98 .	j	106 10814	Wash O & W. See Southern West N Y & Pa-1stg 5s.1937 J	- J	104 1	081% Mar'98 .		106 108%
Registered	- D	97	99 Mar'98 .		931 1001	Wash O & W. Southern West N Y & Pa—Istg 5s.1937 J Gen g 3-4s1943 A Income 5s1943 N	-0 lov. *	$13\frac{1}{4}$	$13\frac{51}{13}$ $13\frac{52}{2}$.		$ \begin{array}{r} 48 & 55 \\ 10 & 16 \end{array} $
Registered	- D - J	1.20	96 Feb.'98 . 22½ Jan.'98 .	1	96 96 221 1221 27 120	West No Car. See South Ry. Western Pac. See Cent Pac.	N				
Aont C 1st gu g 0s1937 J Registered	- J	120 1 109½ Sale 1	15 Apr'97 .		130	W Chic St 40-yr 1st cur 5s.'28 M 40-year con g 5s1936 M West Shore. See N Y Cent.	-N		99 Dec'97 .		
Registered 1937 J Minn 1st div 1st g 5s.1908	1-0	107% 1				W Va & Pitts. See B & O. W Va Cent & P 1st g 6s.1911 J	- J				
Registered 1908 J Vill & S F 1st g 5s1938 J	4-0 -D	107½ i	11 Nov'97			Wheeling & L E 1st g 5s.1926 A Trust Co certificates	-0	100 Sale 1	011% Mar'98 . 00 100	2	$100\frac{1}{100}$ $101\frac{1}{100}$ 103
Registered 1938 J P & Nor Pac. See Nor Pac	- D					Wheel Div 1st gold 5s.1928 J Exten & Imp gold 5s.1930 F	- J - A	90 91	92½ Mar'98 .		90 90 92½ 92½
A A P. See So Pac. Co.						Consol gold 4s			•••••		•••••
* No prices or sales on Frida							0	D 0 707	dant t	77-	TOTA
UTSIDE SECUF	RITI	ES (GIV	EN AT FO	от	OF 8 CON	ISECUTIVE PAGES).	R	R. & MI	SUELLA	NE	cous.
	Ask.		ellaneous.		id. Ask.		Asl		ellaneous. Smith-(Con)		Bid. Ask.
ngston & Pemb 1st M A & Ch 1st 6s C & I Div 110 mp & Char cons bonds 110	116	Amer Air	rrall & Condit. Power of N Y Axe & Tool			Am. Soda Fount—(Con)— 1st preferred	65 40	Preferr 6s 1942	edJ&		65 70 97 100
in a Char cons bonds 110		· _ merican	1001			wa protoriou	TO		Ingel Brew_Co		. 100

Railroads.	Bid.	Ask.	Miscellaneous.	Bid.	Ask.	Miscellaneous.	Bid.	Ask.	Miscellaneous.		Ask.
Kingston & Pemb 1st M			Acker Merrall & Condit	9716	100	Am. Soda Fount-(Con)-			Barney & Smith-(Con)-		
LNA&Ch1st6sC&IDiv	110	116	Amer Air Power of NY.			1st preferred		65	Preferred	65	70
Memp & Char cons bonds	110		American Axe & Tool			2d preferred	25	40	6s 1942J&J		100
Newb Dutch&Conn inc b's	2	12	American Bank Note Co.	411/2	431/2	American Surety			Bergn & Engel Brew-Com		
NY El deb 5s gu Manh Ry	95		American Air Brake Co			Am Typefounders-Stock	40	42	Preferred		
North Pac Mo Div 1st 6s.			Amer Grocery-1st pref						1st 6s Blackwell's Durham Tob.		
Pittsb & Connellsv 1st 7s			Amer Malting Co-Com	221/2		American Strawboard	261%		Bliss Company—Com		
Do con 6s gu by B & O			Preferred	7334		American Wringer		1516	Preferred		
St P East & Gr Tr 1st 6s	107	115	Amer Pneumatic Tool Co			American Graphophone.			Bond & Mortgage Guar.	100	11216
gu by Milw LS & West			Amer Press Association		110	Preferred		20	Bost & Montana 7s 1907.		
renn CI & Ry con 6s 1901			American Screw		200	Anderson (John) Tobac.			Carter-Crume—Pref		
Do South Pitts 1st 1902			Amer Smokeless Powder.			Automatic Vending		17	Celluloid Co		81
Vieleh & Meridian 1st Bs	102		Am Soda Fountain-Com	10	15	Barney & Smith Car-Com	14	11 1	Centrola Commenter and	10	COL.

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THE CHRONICLE-BOND PRICES (5 pages) PAGE 5. MARCH 19, 1898.]

						bond Inform (5 p	age	S) LAGE	э.		563
BONDS. N. Y. STOCK EXCHANGE WEEK ENDING MAR. 18.	Interest Period.	Price Friday, Mar. 18.	Week's Range or Last Sale.			BONDS. N.Y.STOCK EXCHANGE WEEK ENDING MAR. 18.	nterest eriod.	Price Friday, Mar. 18.	Week's Range or Last Sa e.	Bonds Sold.	Range from Jan. 1.
		Bid. Ask.	Low. High.	No.	Low High	WEEK ENDING MAR. 18.	P	Rid Anh	Taun IT's L	-	T
Wil & Sioux F. See St P M & M Winona & St P. See C & N W Wis Cent Co 1st trg 5s1937 Engraved trust certificates. Income 5s1937			34 Nov'97 36 38%	174	33½ 45¾ 5 7½	Peo Gas & C (Cont.)— Con G Co of Ch1stgu g 5s'36	J - D J - J M- N M- N	102	Low. High 102 102 107 Dec'97	15 	102 100
MISCELLANEOUS BONDS.						Procter & Gamb 1st g 6s'40 St L Ter Cupples Station &	J – J				
Am Cot Oil deb g 8s1900 m Dk & Imp 5s. See Cen NJ	Qu-F	105 Sale	1021/2 105	12	1021/2 109	S Yuba Wat Co con g 6s. 23	J - D J - J		101 Fob 207		
Am Spirits Mfg 1st g 6s.1915	M - S	* 60 70	64 67	6	64 77	Sp Val Wat Works 1st 6s.'06 Stan Bone & T 1st g 6s 1046	M-S				
Atlanta G L Co 1st g 5s.1947 Dar & S Car Co 1st g 6s 1942	J - D J - J					Income g 5s	P - A	111% Sale	51 57 1146 12	$\frac{16}{21}$	51 6
Dos U Gastr ctfs s f g 5s.'39	J - J		90¼ Jan.'98		9014 91	T C I & R T Div 1st g 65.1912.	J - D				
$\begin{array}{c} \mathbf{A} \mbox{m} \operatorname{Cot} \operatorname{Oll} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	M - N F - A	94	96 Mar'98	30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Birm Div 1st con 6s1917 Cah C M Co 1st gu g 6s'22	J = J J = D	84	84 Feb. 98 83 84	····.6	84 8 83 8
GL&CCo. See PG& CCo.						De Bar C & I Cogug 6s.'10 J	F-A		83 Jan.'98		83 8
Clearf Bit Coal. See NYC & H	1 - 1		109½ Feb '97		1091 1091	Vt Marble 1st s f 5s1910	M = N J = D	*112	116 Mar'98		114% 11
Col C & I 1st con g 6s1900	F - A	100	98 Mar'98		95 10016	Registered 1875-1900	M-N		1051 Feb.'98		1051 10
Coupons off	J - J					Debenture 7s 1884-1900 1	M-N		105 Mar 98		105 10
Col Fuel Co gen gold 6s. 1919 Col F & I Co gen s f g 5s 1943	M-N F-A	* 81	104 Jan.'98		100 104	Col trust cur 5s 1938	M - N J - J	110	10914 10914		100 11
Columbus Gas 1st g 5s. 1932	J - J	01	or rep. 88		8034 84	Mut Un Tel s f'd 6s1911	M-N	111	111 111	ŝ	111 11
Registered	Qu-J Ou-J		105½ Feb.'98		104 1051	Westn Gas Co col tr g 5s'33	M-N		101 101		101 10
Con Gas Co. See P G & C Co. De Bardel C & I. See T C & I.					104 104	Whitebrst F gen s f 6s. 1908	J - J J - D				
el & H Can. See RR bonds	TT A	100	05 05			U. S. GOV. SECURITIES.					
d El Ill 1st conv g 5s. 1910	M-S	*10916	95 95 109% 109%	25	95 103 1094 1193/	IIS 2s registered Optional		0.01.1			
L' 1st con g 5s	J - J	114	115 115 11214 Une207	5	115 117	U S 4s registered1907	Q-M Q-J	110 111	98¼ Sep.'97	····;	10956 11
Registered	A-0	11.079			****** *****	U S 2s registered Optional U S 4s registered 1907 U S 4s coupon 1907 U S 4s coupon 1925 U S 4s coupon 1925 U S 5s registered 1904 U S 5s coupon 1904 U S 5s courency 1899 U S 4s currency 1899 U S 4s registered certs	Q-J	111 112	98¼ Sep.'97 110 110 111 112 121½ 122 121½ 121½ 114½ Dec'97 111½ 111½ 103 Mar'98	30	$ \begin{array}{c} 11116 \\ 1116 \\ 1216 \\ 1216 \\ 1216 \\ 12 \end{array} $
$\begin{array}{c} \text{Grie T & T coltrgs15s1926} \\ \text{Eq Gas L N Y 1st cong 5s32} \end{array}$	J - J M - S	9714 99	98¼ Mar'98 102 Feb.'98		9814 9814	U S 4s coupon	Q-F Q-F	1221/ 1231/2	121% 122 121% 121%	30	$121\frac{1}{12}$ 12 121 $\frac{1}{12}$ 12
Iq G & Fuel. See P G & C Co.	TD	101 0010	101 1011		10.0 10.0	U S 5s registered1904 U S 5s coupon	Q-F Q-F	11116 1124	11416 Dec '97		11112 11
Jr Riv Coal & C 1st g 6s 19	A = 0	101 Sale	951% Jan.'97	20	1001/4 1013/4	U S 6s currency	J-J	103	103 Mar'98		1111 11 103 10
r Rap G L Co 1st g 5s. 1915 Tack W reor 1st g 5s. 1926	F - A J - J		·····			of indebt (Cherokee) 1898 1 Do do 1899 1	Mch	100			
end B Co 1st sfg 6s.1931	M-S		111 Aug'97			Do do 1899	Mch	100			
I Steel Co deb 5s1910	M - N J - J				•••••	STATE SECURITIES.					
Non-conv deben 5s1910	A-0		70 Apr'97			Alabama-Class A 4 to 5,1906 J	- J	10816	1081/ Mar '08		1091/ 10
eff & Clear C & I 1st g 5s 1926	J - D		107 May'97			Small Class B 5s 1006 J		1081	108 Feb.'98		108 10
2d g 5s1926. C Mo Gas Co 1st g 5s. 1922	J - D A - O		80 May'97			Class C 4s	- J	* 97	10434 J'ly '97 100 Feb.'98		100 10
acGas-L Co of StL 1stg 5s'19		1011% Sale	1011 102	10	101 1054	Dist of Columbia-3.65s, 1924 F	- J	* 97			
Iad Sq Garden 1st g 5s.1919	Qu-F M-N		102 J'ly '97			Small	-A				
Ian Bch H&L lim geng 4s'40	M-N					Funding 5s	-A -J		•••••		
Registered	M-N				••••••	Small	- J				
lich Pen Car Co 1st g 5s.'42	M-S	•••••	85 J'ne'97			Louisiana-New con 4s1914 J	- J	1011 10216	10116 10116	····i	10116 10
at Starch Mfg Co 1st g 6s'20 1	M-N	105 1	106 106	2	105 10634	Missouri-Funding1894-95.1	· · · · ;		100% 100%	1	98 10
Y & N J Tel gen g 5s cy.'20 I	- J I- N					North Car-Consol 4s1910 J	- J	102	101 Jan.'98		101 10
Y & Ont Land 1st g 6s.1910 1	F-A					6s	0	125	128 Feb '08		128 10
eo Gas & C 1st gu g 6s.1904 I	I-N	1	11 Nov'97			So Carolina-41/28 20-40.1938 J	- J	103			
2d gtd g 6s	- D	1091/1	09 Feb.'98 .		106 109	STATE SECURITIES. Alabama—Class A 4 to 5.1906 J Small. Class B 5s	- J	* 80	88 Feb.'98	3	89 90 88 88
Refunding g 5s1947	1&8				110% 120	Registered	- J	68 69	68 681/2	44	68 7
Ch G-L & Cke 1st gug 5s'87 J	- J	1031% Sale	02 10312	····	102 1081	6s deferred bonds					
$\begin{array}{c} \mbox{constraints} \label{eq:constraints} \mbox{constraints} \label{constraints} \mbox{constraints} \$		12 0000	100%		100 100%	rust receipts stamped		31/2	41% Feb.'98		41%
					FOOT OF	8 CONSECUTIVE PAGE		MIGGI	TTATT	1	~
							s)	-MISCE	LLANE	00,	S.
Miscellaneous. Bid	. Asl	. Mis	cellaneous.	1:	Bid. Ask.	Miscellaneous. Bid	I. As	uk. I) Mie	colloneone	1	Did Aa

OUTSIDE SECURITIES (GIVEN AT FOOT OF 8 CONSECUTIVE PAGES).-MISCELLANEOUS.

Miscellaneous.	Bid.	Ask.	Miscellaneous.	1	Ask.								~~•	
Central America Transit.			Meriden Britannia Co	55	60	Miscell Union Typew			Bid. Ask.			llaneous.	Bid.	Ask.
Central Fireworks-Com.	8		Michigan-Pen Car-Com.	7	11	2d preferre	1.—18	st prei.	89 921 80 85	Westi	inghou	ise Air Brake.		230
Preferred		31	Preferred-See N Y Stoc	k Exc	h.	1 S G 988_C	ommo	*1	25 30	Wool	Frah	ange of NY	18	20
Chateaugay Ore& Ir 6s'15		40	1st 5s 1942	286	90	Preferred			70 90	Worth	hingto	n Pump-Com	110	117
Ches & O Grain El-Inc	10	1712	Minneapolis Brew 1st 7s.			U S Projectile	e Co		100	Pret	ferred	in rump=com	20 87	23
4s Chesebrough Mfg Co	$\begin{array}{c} 60\\ 365\end{array}$	65 380	Mosler Safe Co		105	Wagner Pala	ce Car		160 16216		.c.r.cu.		01	00
Claffin (H B)—1st pref	93		Monongahela Water	84	86								-	1-main
2d preferred	93		Nat Biscuit Preferred	21	2214		R4	NKS	AND TRU	ICT .	COM	DANIES		
Common-See N Y Stoc	Exc		National Casket Co	761/2	7812		DA	iiiio	AND INU	131	CON	PANIES.		
Clark Mile End Thread			National Saw_Proformed		25		1	1	1	1		0	1	1
Collins Co			National Surety			Banks.	Bid.	Ask.	Banks.	Bid.	Ask.	Banks.	Bid.	Ask.
Comstock Tun-1st inc			Nat Wall Paper-Deb Stk									Danas.	Diu.	ABA.
Consolidated Car Heating	30	35	NY Loan & Imp	50		N. Y. CITY.			Mech & Tra*		113	Ger Amer*	90	100
Consol Fireworks-Com	******	10	N Y Biscuit			America*	350	360	Mercantile			Hamilton*	105	
Preferred Con Kan C Smelt & Refin	271/2		6s 1911M&S	107	110	Am Exch	169	171	Merchants'	140	146	Kings Co*		110
Consolid Rolling-Stock.		971%	New Jersey Zinc & Iron	100		Astor Astor Place*			Merch Exch.	116		Manufact'rs.	250	
Cramps' Ship & Eng Bldg.	67		N Y Air Brake-See N Y S	tock E		Bowery*	220		Metropolis*	400		Mechanics*	240	
Diamond Match Co		134	Nicholson File Co Nicaragua Construction			Broadway	995	$\frac{325}{235}$	Mt Morris*		1000	Mech & Tra*.		255
Dixon Crucible	101		Peck, Stow & Wilcox			Butch's&Dr		100	Mutual* Nassau*	100	125	Nassau	280	
Ensley Land			Pegamoid (£1 shares)			Central	165	175	New Amst.*			Nat City	335	340
Eppens Smith & Wiem		75	Pennsylvania Coal—See N	V Stil	Wrah	Chase	100	110	New York		245	North Side* People's*	175	185
Eastman Kodak Co	95	100	Pennsylvania Salt Mfg	105		Chatham	290	300	NewYork Co.	800	240	Scherm'rh'n*		195
Erie & Western Trans		43	Penn. Steel 5s 1917.M&N	100		Chemical		4100	NY Nat Ex.		80	17th Ward*.	140	$150 \\ 110$
Fidelity & Casualty	255		Penn. Water-Common	10	12	Citizens'	125		Ninth	90	100	Sprague		215
Fidelity & Deposit (Balt).	165	170	Phil & Wil Steamboat	130	14216	City	900		19th Ward*			26th Ward*	195	145
Galveston Wharf-1st 5s.	95		Pneumatic Gun Carriage.	.38	.42	Clinton*			North Amer.	100		Union*	100	100
Genesee Fruit			Pratt & Whitney-Com	5	11	Colonial*	120		Oriental*	140		Wallabout*	100	105
German Amer Real Est	20	30	Preferred	45	55	Columbia*	150		Pacific*	180	190		100	100
Glucose Sugar Refin-Com	381/2	39%	Procter & Gamble	210	215	Commerce	200	205	Park	275	279	Trust Cos.		
Preferred Goodyear Shoe Machin'y.	92	93	Preferred	160	165	Continental . Corn Exch*	125		Peoples'*	200		N. Y. CITY.		
Gorham Mfg Co-Com			R. I. Perkins Horse Shoe.	6	12	East River.	105	280	Phenix	90	97	Atlantic Tr		
Preferred	112	114	Preferred Russell & Erwin	40	56	11th Ward*.			Plaza*	185		Central Tr'st.	1300	1400
Great Falls Ice	107		Safety Car Heat & Light.			Fifth	2000	3400	Prod Exch*	114	122	Colonial		200
Hartford Carpet Co	101		Schwarzchild & Sulzberg.	90	95 55	Fifth Fifth Ave*	220		Republic Riverside*		160	Continental.		
Hecker-Jones-J.Mill-Pref	40	45	Semet-Solvay deb 5s	103	10416	First	2500		Seaboard			Consolidat'd. Farm Ln &Tr		
1st 6s 1922		90	Simmons Hardw're-Com	105	109 109	First (St Isl)	125	150	Second	110		Fifth Ave Tr		365
Herring-Hall-Marv-Com	1/2	116	Preferred	115	120	Fourth	175	185	Seventh	108	120	Guaranty Tr	450 -	500
Preferred	5	8~	Singer Mfg Co	320	360	14th Street*.		160	Shoe & Le'th	95	102	Knick'rb'ck'r	225	
Hoboken Land & Imp't	100		Standard Oil	360	361	Franklin			Sixth			Manhattan		
58	1051%		Standard Underg'd Cable.		106	Gallatin						Mercantile		
International Elevating.			Sloss I&S1st 6s 1917.F&A	90		Gansevoort*.		105	State*	108		Metropolitan	305	
International Navigation		521/2	Southern Cotton Oil	15	30	Garfield German Am*	800		State of NY*		116	NYLI&Tr	1200	
International Pulp Iron Steamboat	; 18	20 5	Stat Isl R T 1st 6s'13A&O	107		German Ex*.	110	125	Tradesmen's			NY Sec & Tr		
6s 1901J&J	2½ 50	55	2d 5s 1926J&J	60	70	Germania*	200		12th Ward*		140	Produce Ex.	200	207
John B Stetson-Com	50	00	Stillw-Bierce & Smith-V. Swift & Co	70 93	80 96	Greenwich*	165		23d Ward* Union	100	250	Real Est Tr't		
Preferred		110	1st 6s	103		Hamilton*		135	Union Sq*	175		State Trust Union Trust.		210
Journeay & Burnham	16	22	Susq Coal 6s 1911J&J	115		Hanover	390		Western		160	USMtg&Tr.		300
Preferred	62	72	Texas & Pacific Coal	45	50	Hide & L'ath	00		West Side*		815	Unit. States	1170	
Knickerbocker Ice	90		1st 6s 1908A&O	100		Home*	150		Yorkville*			Washington.	22714	
Bonds 5s		105	Term Warehouse-Stock.		10							BR'KLYN.		
Lawyers' Surety Lawyers' Title Ins		110	1st 6s		7216	Imp & Trad.		525	BR'KLYN.			Brooklyn Tr.	400	410
Lawyers' Title Ins	148		Debenture 6s		721/2	Irving .	140 1		Bedford*	215 .		Franklin	235	240
Litho Carbon Rubber	44.12.1		Title Guar & Trust	285	295	Leather Mfr.	170	185	Broadway*		005	Hamilton	235	245
Lorillard (Pierre)-Pref Madison Sq Gard-Stock.	1141/2		Trenton Potteries-Com.	8	12	Liberty	135		Brooklyn*		150	Kings Co	281	
2d 6s 1919M&N	05	3	Preferred	47	51	Lincoln Manhattan*.	700		8th Ward*		95	L Isl L & Tr.	220	
Mechanical Rubber-Com	25 6	40 12	Trow Directory-Pref	87	42	Market & Ful	995	240 230	5th Ave*		107	Manufact'rs.	235 .	
Ductowned	00 1	00 1	Union Switch & Signal Preferred	30	33	Mechanics'	185		First Fulton*	180 4	410 200	Nassau	1555	158
Mergenthaler Linot-See	Bestel	14-4	Union Typewriter-Com.	50	59	* Banka man		100 1	r uiton*	100 12	000	People's	20216	

t || Union Typewriter—Com. | 6 | 8 || * Banks marked with an asterisk (*) are State banks.

562

TVOL, LXVI.

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

Active Stocks,	¢.	P Share P	rices - RO	t Per Cent	um Prices		Sales of the	Bange of sa	ies in 1898.
¶ Indicates unlisted.	Saturday, Mar. 12.	Monday, Mar. 14.	Tuesday, Mar. 15.	Wednesday, Mar. 16.	Thursday, Mar. 17.	Friday. Mar. 18.	Week, Shares.	Lowest.	Highest.
Atch. T. & S. Fe. (Boston).100 Baltimore & Ohio (Balt.).100 Baltimore & Ohio (Balt.).100 Baltimore Consol. (25 Baltimore Consol. (25 Baltimore Consol. (19hil.). 25 Baltimore Consol. (19hil.). 25 Baltimore Consol. (19hil.). 20 Boston & Lowell ** 100 Boston & Lowell ** 100 Dentral of Mass. ** 100 Preferred ** 100 Drie.Bur. & Quin. ** 100 Dhie.Bur. & Guin. ** 100 Choo.Okla & Gulf ** 50 Preferred ** 50 Fitchburg pref. (Boston).100 Mexican Central (Bal.). 50 Morthern Central (Bal.). 50 Morthern Pacific (Phila.). 50 Philadelph. Trac. ** 50 Philadelph. Trac. ** 50 Beading Co ** 50	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1034 1078 2214 2212 22 22 21334 219 200160 160 83 90 8714 894 999 99 2036 22 536 558 *87 8715 2114 2114 *85 5919 *185 5919 *185 587 56 5634 8138 8158 814 2534	87 87 ¹ 2 22 ¹ 6 22 ³ 6 60 ¹ 6 61 ¹ 4 188 188 56 ⁵ 8 57 x80 ¹ 4 80 ¹ 4 8 ³ 8 8 ⁵ 9 25 ⁷ 8 26	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 976 & 978 \\ 2994 & 2919 \\ 984 & 984 \\ 22 & 22 \\ 55 & 5 \\ 33 & 33 \\ 90 & 90 \\ \hline \\ 2112 & 22 \\ 6038 & 6119 \\ 6038 & 6119 \\ 188 & 1884 \\ 5678 & 6716 \\ 8058 & 8098 \\ 836 & 8916 \\ 26 & 26 \\ \end{array}$	*187 188 *634 5634 7334 81 84 812	$\begin{array}{c} 29\\ 204\\ \\ 35,284\\ 14,330\\ 1,037\\ 2,37\\ 4,248\\ 50\\ 2,0,00\\ 2,0,00\\ 2,0,00\\ 4\\ 562\\ 5,927\\ 9,405\\ 76\\ 4,822\\ 6,217\\ 14,792\\ 3,895\\ 14,792\\ 14,792\\ 3,895\\ 14,792$	$\begin{array}{c} 21 3_4 {\rm Mar. 12} \\ 21 3_4 {\rm Mar. 14} \\ 219 {\rm Jan. 4} \\ 160 {\rm Mar. 12} \\ 8 1_2 {\rm Mar. 8} \\ 8 5_4 {\rm Jan. 3} \\ 2 7 3_4 {\rm Jan. 3} \\ 8 5_4 {\rm Mar. 12} \\ 8 5_4 {\rm Mar. 12} \\ 8 5_4 {\rm Mar. 12} \\ 130 7_6 {\rm Jan. 3} \\ 5 {\rm Mar. 12} \\ 33 {\rm Mar. 17} \\ 80 {\rm Jan. 10} \\ 7 6 6 {\rm Jan. 10} \\ 7 {\rm Jan. 10$	17 $\frac{1}{4}$ Feb. 1 75 $\frac{1}{4}$ Feb. 1 24 $\frac{3}{4}$ Feb. 1 24 $\frac{3}{4}$ Feb. 1 22 $\frac{1}{4}$ Feb. 1 22 $\frac{1}{4}$ Feb. 1 22 $\frac{1}{4}$ Feb. 1 22 $\frac{1}{4}$ Feb. 1 9 $\frac{1}{2}$ Jan. 2 56 Jan. 2 10 $\frac{1}{4}$ Feb. 1 97 $\frac{1}{9}$ Jan. 3 3 Feb. 1 100 Jan. 6 26 $\frac{1}{4}$ Jan. 3 3 Feb. 1 16 $\frac{3}{4}$ Feb. 1 6 $\frac{1}{9}$ Jan. 1 5 $\frac{1}{4}$ Feb. 1 6 $\frac{1}{9}$ Jan. 1 5 $\frac{1}{4}$ Feb. 1 6 $\frac{1}{3}$ Jan. 3 6 $\frac{1}{3}$ Feb. 1 6 $\frac{1}{3}$ Jan. 3 6 $\frac{1}{3}$ Feb. 1 13 $\frac{1}{3}$ Jan. 3 6 $\frac{1}{3}$ Feb. 1 13 $\frac{1}{3}$ Jan. 1 6 $\frac{1}{3}$ Jan. 3 10 $\frac{1}{3}$ Feb. 1 13 $\frac{1}{3}$ Jan. 1 5 $\frac{1}{3}$ Feb. 1 13 $\frac{1}{3}$ Jan. 1 13 $\frac{1}{3}$ Jan. 3 10 $\frac{1}{3}$ Feb. 1 13 $\frac{1}{3}$ Jan. 1 13 $\frac{1}{3}$ Feb. 1 13 $\frac{1}{3}$ Jan. 1 10 $\frac{1}{3}$ Feb. 1 10 $\frac{1}{3}$
Union Traction(Phila.). 50 Miscellaneous Stocks. Am.Sug'r Befin.¶(Boston), Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 12076 1234\\ 110 110\\ 241 24319\\ 170 17619\\ 21 223\\ 510 512\\ 772 76\\ 55 55\\ 17 17\\ 21 21\\ 65 65\\ 3214 3214\\ 90 90\\ \hline \\ 3214 3214\\ 90 90\\ \hline \\ 1919 2014\\ 40 40\\ 120 125\\ 107 108\\ \hline \end{array}$	$\begin{array}{c} ^{+1}09 & 110 \\ 246 & 248 y_{9} \\ 173 y_{9} 175 \\ 22 y_{8} & 23 y_{4} \\ 510 & 510 \\ ^{*} & 78 \\ 18 & 18 \\ 20 y_{4} & 21 \\ 23 y_{5} & 23 y_{6} \\ 65 & 66 \\ 32 y_{4} & 32 y_{5} \\ 445 & 48 \\ 20 y_{2} & 21 \\ 40 & 40 \\ 121 & 125 \\ 107 y_{8} & 107 y_{5} \\ x40 & 40 \\ \end{array}$	$\begin{array}{c} 118\$ 1214_{9}\\ 108^{1}_{2} 110\\ 214^{1}_{3} 248\\ 171^{1}_{3} 175\\ 20^{1}_{4} 22^{1}_{4}\\ 512 515\\ 78\\ 568_{4} 57\\ 18 1836\\ 65 65\\ 31 31\\ *45 47\\ 20^{1}_{9} 20^{1}_{4}\\ 40^{1}_{4} 4^{1}_{4}\\ 122 122\\ 107 1073\\ \end{array}$	$\begin{array}{c} 117^{5} 119^{3} \\ 108 & 108^{1} \\ 244 & 245 \\ 170 & 173 \\ 20 & 22 \\ 515 & 515 \\ 72^{2} \\ 9 & 72^{2} \\ 76 & 56 \\ 56 & 57 \\ 18 & 18 \\ 20 & 20 \\ 23 & 23 \\ 64^{3} \\ 46^{4} \\ 31^{7} \\ 8 & 32 \\ 875 & 89 \\ *45 & 51 \\ 40 & 40^{4} \\ 120 & 120 \\ 105^{4} \\ 2105^{4} \\ 120 \\ 105^{4} \\ 105^{4$	$\begin{array}{c} 41,441 \\ 145 \\ 816 \\ 18,725 \\ 29,263 \\ 107 \\ 1,74 \\ 2,630 \\ 471 \\ 500 \\ 243 \\ 1,94 \\ 1,94 \\ 1,94 \\ 233 \\ 233 \\ 1,94 \\ 1,9$	1175g Mar. 18 103 Mar. 18 2.8 Mar. 18 2.8 Mar. 12 489 Jan. 4 1849 Jan. 3 52 4 Jan. 3 52 4 Jan. 10 14 Mar. 12 19 Mar. 5 21 Mar. 8 64 3 Mar. 12 84 Jan. 3 44 9 Mar. 12 284 Jan. 3 44 9 Mar. 12 30 Mar. 12 30 Mar. 12 30 Mar. 12 33 Mar. 4 37 9 Feb. 24	14178 Jan. 1164 Jan. 27212 Jan. 1164 Jan. 27212 Jan. 191 Mar. 2358 Feb. 540 Mar. 75 Mar. 573 Jan. 124 Jan. 2934 Jan. 124 Jan. 343 Feb. 96 Feb. 15519 Jan. 2212 Feb. 4358 Jan. 134 Feb. 1414 Feb. 1414 Feb. 1414 Jan. 14 Jan.

Inactive Stocks.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
Prices of March 18.				67	70	Pa.& N. Y. Can., con. 5s.1939, A&O		
Atlanta & Charlotte (Balt.).100	98		Burl. & Mo. River Exe npt 6s, J&J	119	1194	People's Trac. trust certs. 4s.,1943		101
Boston & Providence (Boston).100	265	270	Non-exempt 68 1918, J&J	106	107	Perkiomen, 1st ser., 5s.1918, Q-J	120	
Boston Elevated " 100	5512			9 97	99 106	Phila.& Erie gen. M. 5g., 1920, A&O		109
Jatawissa	5310		Ohic. Burl. & Nor. 1st5,1926, A&O 2d mort. 68	100	101	Gen. mort., 4 g	125	
Sentral Ohio (Balt.) 50	21	23	Chic. Burl. & Quincy 48, 1922, F&A	\$ 99	101	Consol. mort. 78 1911, J&D	131	
Central Ohio	10	13	Towa Division 48 1919. A&O	\$101		Consol mort 6 g 1911 T&D		123
htiz'ns St. Ry.of Ind. (Phila.) 100		2512	Iowa Division 4s1919, A&O Chic.& W.Mich. gen. 5s, 1921, J&D	\$ 60	65	Ext. tup. M. 4s, g., 1947 A&O Con. M. of 1882, 4s 1937, J&J Terminal 5s, g 1941, QF. Phill. Wilm. & Balt., 4s. 1917, A&O		1031
Connecticut & Pass (Boston).100	152	154	Consol. of Vermont, 58.1913, J&J	§ 60	65	Con. M. of 1882, 48 1937, J&J		102
Jonnecticut River " 100	260	265	Current River, 1st. 5s., 1927, Acto	70	80	Terminal 5s, g 1941, QF.		118
Jonsol. Tract. of N.J. ¶(Phila.).100	43	44	Det.Gr.Rap.& W.,1st 4s,1946.A&O	\$ 77	78	Phil. Wilm. & Bait., 48.1917, A&O		
Flint & Pere Marg(Boston).100	10	11	Eastern 1st mort 6 g.1906, M&S	\$127	120	Pitts. C. & St. L., 78 1900, F&A	107 801g	01
Preferred " 100	35	37	Free, Elk. & M. V., 1st, 6s. 1933, end.	\$137		Reading Co. gen. 4s1997, J&J Rochester Railway, con. 5s1930		1100
eorgia Sou. & Fla (Balt.) .100	25 79	27 81	Unstamped, 1st, 6s, 1933	70	80	Schuyl.R.E.Side,1st 5 g.1935, J&D		100
1st preferred	50	53	K.C.C.&Spring.,1st,5g.,1925,A&O K C. F.S. & M. con. 6s, 1928, M&N	1014	10212	Union Terminal 1st 5sF&A		
Zu Dieleileu		00	K C Mam & Riv 1st 28 1927, M&S	* 79	794	Bonds Baltimore.	41 KD 47, CB 4874	
Hestonville Passeng. (Phila.). 50 Preferred ¶	64		K.C. Mem. & Bir., 1st, 2s, 1927, M&S K.C. St. Jo. & C. B., 7s 1907, J&J	61184	1194	BondsBaltimore. Atlanta & Charl., 1st 7s, 1907, J&J Baltimore Belt, 1st, 5s.1990, M&N	120	120
Hunt. & Broad Top " 50			L. Rock & Ft S., 1st, 7s 1905, J&J	\$100	1101	Baltimore Belt, 1st, 5s.1990, M&N	83	90
Preferred " 50			Lonis., Ev. & St. L., 1st. 6g, 1926, A&O	§100	103	Balt. C. Pass. 1st 58 1911, Mar.	115	
Kan. C'y Ft.8. & Mem. (Boston).100	5	10	2m., 5-6 g	85	87	Balt. Traction, 1st 5s1929, M&N	115	1.00
Preferred " 100	35	45	Mar. H. & Ont., 68 1925, A&O	§110	111	Exten. & impt. 6s 1901, M&S	103	103
Little Schuylkill (Phila.). 50	54		Mexican Central, 4 g1911, J&J Ist consol, incomes, 2 g, non-cum. 2d consol, incomes, 3s, non-cum.	9 61-3	62	No. Balt. Div., 58 1942, J&D	114%	0.000
Maine Central	130	131	1st consol.incomes, 2 g, non-cum.	14	1419	Baltimore & Ohio 4 g., 1935, A&O	103	
Mine Hill & S. Haven. (Phila.). 50		5619	2d consol. incomes, 38, non-cum.	§11819	110	Pitts. & Conn., 5 g1925, F&A Staten Island, 2d, 5 g.1926, J&J	64	70
Nesquehoning Val " 50 North Pennsylvania " 50	55	96	N. Y. & N.Eng,, 1st, 7s, 1905, J&J 1st mort. 6s	112	113	Receivers' certificates, 6sJ&D	102	103
NOI UN I CHINS JIVALIA.			Orden &I. C. Con & 1920. A&O	6 95	97	Do. Maryland Construc., 5s.	97	100
Or.Sh. Line all asst.pd(Bosion).100 Pennsylvania & N.W. (Phila.). 50		20-2	Tra 69 1920	6	15	Do. Pittsb. & Connells., 5sJ&J		
Philadel. & Erie	17	184	Rn tland, 1st.68 1902.M&N	\$106	107	Do. Main Line 5s	100	100
West End			Inc. 6s	100	101	Bal.&Ohio S.W., 1st, 41g. 1990, J&J	98	100
Preferred " 50		10319	Bonds,-Philadelphia			CapeF.&Yad., Ser.A., 6g.1916, J&D	70	75
United Cos. of N. J., (Phila.).100		254	BondsPhiladelphia Atlantic City 1st 5s, g., 1919, M&N			Cent. Ohio, 41 g 1930, M&S		
West Jersey & Sea Sn. DU	014		Buffalo Ry, con. 1st. 58 1931			Cent. Pass.ext.& imp.5s.1932,M&S	113	
Western N.Y. & Penn " 100		34	Catawissa, M., 78 1900, F&A	107		City & Sub., 1st 58 1922, J&D	114	114
Wisconsin Central(Boston).100	14		Choc. Okla. & Gulf, prior lien 6s	89		Charl. Col.&Aug.ext.5s.1910, J&J	107% 115	117
Preferred		105	General 5s 1919, J&J Citizens' St.Ry.of Ind.,con.5s.1933		80	Col. & Greenv., 1st 5-6s.1917, J&J Georgia & Ala., 1st pf. 5s.1945, A&O	103 4	
WOID BUIL ABL. GLEOCH.	120	125	Columb. St. Ry,, 1st, con. 58.1932			Ga. Car. & Nor. 1st 5 g. 1929, J&J	884	89
MISCELLANEOUS.	13	2	Columb. O. Crosstown, 1st, 5s.1933			Georgia Pac., 1st 5-6s1922, J&J	117	
Allouez Min'g, asstpd(Boston). 25 Amer. Ry. El. Light (Phila.)	4		Consol. Tract. of N. J., 1st, 5s. 1933		102%	Geor. 80. & Fla., 1st 58 1945, J&J	101	101
Atlantic Mining (Boston). 25	30	31	Del. & B'd Br'k, 1st, 7s.1905, F&A		125	Metrop. St. (Wash.) 1st 5s '25, F&A	115	
Bay State Gas ¶ " 50	14		Easton & Am. 1stM., 5s. 1920, M&N	103		North. Cent. 68	1064	107
Boston Land	4	5	Elec. & People's Trac. stock, tr. otfs	8012	81	68	110	
Centennial Mining " 25	113		Elmir. & Wilm., 1st, 6s.1910, J&J.	118	121	Berles A, 58	116	
Fort Wayne Elect.¶ " 25	1	112	Hestonville M. & F., con. 581924	1164		4128	110	101
LEWIRIH WITTIG			Hunt. & Br'd Top, Con. 5s. '95, A&O			Pitts. United Trac., 5s1997, J&J	1014	100
Frenchm.n.s.pay nu.		4 19	K. C. Sub. Belt 1st 6s1920, J&D Kan.C. Pitts.& G.1st 5s.1923, A&O	78	79	2d Ave. Trac. (Pitts.) 5s, 1934, J&D	100	
	60	8 7	Lehigh Nav. 4 48	114		Virginia Mid., 1st 681906, Mas	111	
Marsden Co (Phila.) Mergenthaler Linot(Boston). 100	1411	2 142	RR. 48, g., 1914Q-F			2d Series, 68	115	
Oaceola Mining	39	394	General mort. 4128. g. 1924, 4-F			3d Series, 68	114	
Pullman Palace Car. " 100		1701	Lehigh Val.Coal 1st 5s,g.1933,J&J		9434	4th Series, 3-4-58 1921. M&S	95	
Pennsylvania Steel (Phila.).100		914	Lehigh Valley, 1st 6s1898, J&D	105		5th Series, 581926, M&S	105	
Preferred ¶ " 100	18		2d 78			West Va. C. & P. 1st, 6 g. 1911, J&J	1034	2 109
Quincy Mining	108	103	Consol, 6 1923, J&D		116	Wilm. Col. & Aug., 68 1910, J&D	118	
amarack Mining		146	Newark Passenger, con. 5s1930		1	MISCELLANEOUS. Reltimore Funding 5s 1016 Man	100	100
Water Power		8 1	North Penn. 1st, 4s 1936, M&N	110	117	Baltimore Funding 5g. 1916, M&N Exchange 3 ¹ gs1930, J&J	122	123
Westingh. Elec. & M 50	20	21	Gen. M. 7s. 1903, J&J Pennsylvania gen. 6s, r. 1910, Var	127		Virginia (State) 3s, new.1932, J&J	78	79
Fref., cumulative " 50		54	Consol 6a 6 1005 Ver	117		Fanded debt, 2-38	683	
Bonds-Boston At. Top. & S. F. general g. 4s, 1995	1001	4 871	Consol. 65, C 1905, Val			Chesapeake Gas. Ca 1900, J&I	106	106
AL. 100. & S. F. general g. 48, 1990	6871 6571 687	4 57%				Oonsol. Gas, 68 1910, J&I	117	118
Adjustment g. 4s, 1995	1 001	4 019	Contaction to the provinging of the second		125	BA	107	110

* Price includes overdue coupons. T Unlisted. § And accrued interest.

d for FRASER

Luvestment Railroad Intelligence.

RAILROAD EARNINGS.

Columns the earnings for the latest week or month, and the last to columns the earnings of the street or month. The returns of the street railways are brought together s arately on a subsequent page.

Date: Lated Cross Barsings an. 1 to Lated Team an. 1 to Lated Team an. 1 to Lated Team Mark Reform 64 100000 100000 100000 <th></th> <th>acocyacia</th> <th>puye.</th> <th></th> <th></th> <th></th> <th>Los And Tom</th> <th>rebruary</th> <th></th> <th></th> <th>446,41</th> <th>7 386.92</th>		acocyacia	puye.				Los And Tom	rebruary			446,41	7 386.92
Preder AD 1997-98 1999-97 1997-98 1999-97 Particle & Barbin Lewis Mark 42 (1):53 30.200 (2):53		Latest	Gross Ear	ninas.	Jan. 1 to	Latest Dat	Louis, Ev. & St.	L. Istarb Mat	07 5.	27 5.6	28 14,44	10.36
Attronuction Internation	ROADS.						LUUL H. OLDL	4 I sturb Mol	n. 9.1	13 6,8	74 82.40	9 226,98 01 73.76
Alternaket January January <thj< td=""><td></td><td>Week OF MC</td><td>1001-00.</td><td>1890-97.</td><td>1897-98</td><td>. 1896-97</td><td>Jacon & Birm</td><td>- Februaro</td><td>5 0</td><td>57 381,3</td><td>3,959,95</td><td>1 3,551,69</td></thj<>		Week OF MC	1001-00.	1890-97.	1897-98	. 1896-97	Jacon & Birm	- Februaro	5 0	57 381,3	3,959,95	1 3,551,69
Alm. Michael Journary P.0.119 P.0.119 P.0.119 Machine Juny P.0.122 P.0.212 P.0.212 <thp.0.212< th=""> P.0.212 P</thp.0.212<>	Adirondeck	Tonuony		\$	\$		Manistique	February	. 8,5	60 13,39	11,75	$\begin{array}{ccc}1 & 11,94\\0 & 23,51\end{array}$
T. Ori, A. Y. E. Peternary 114.402 107.41 296.200 228.279 Matta Name, Mathema, Matanan, Matanana, Mathema, Mathema, Mathema, Mathema, Matanana, Mat	AIS. IT. SOUTH	letwiz Moh	21 003	27.528		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 Mexican Cent	1. 2d wk Mel	1. 23.1	50 26,99	11	
27. Of LA NYLE Polymary 114.402 107.41 215.309 102.103 <td< td=""><td>Ala. Midland</td><td>January</td><td>70,194</td><td></td><td></td><td>4 71,68</td><td>o Mexican Inter</td><td>'l. January.</td><td>270,80</td><td>266,31</td><td>5 2,624,10 5 270.80</td><td>$\begin{array}{c} 9 & 2,576,95 \\ 1 & 266,31 \end{array}$</td></td<>	Ala. Midland	January	70,194			4 71,68	o Mexican Inter	'l. January.	270,80	266,31	5 2,624,10 5 270.80	$ \begin{array}{c} 9 & 2,576,95 \\ 1 & 266,31 \end{array} $
Types and are bernary Description Descreaction Description <thdescription<< td=""><td>N. Orl. & N. E.</td><td>February</td><td>114.462</td><td>107.141</td><td>218 20</td><td></td><td>THEA. Nationa</td><td>I. Istwiz Mal</td><td>1. 103,82</td><td>29 108,9:</td><td>23 1,031.09</td><td>7 934.56</td></thdescription<<>	N. Orl. & N. E.	February	114.462	107.141	218 20		THEA. Nationa	I. Istwiz Mal	1. 103,82	29 108,9:	23 1,031.09	7 934.56
Are, Mulland Journey T. 50:30 70:33 10:30 70:34 10:30 </td <td>Ala. & Vicksb.</td> <td>February .</td> <td>59,663</td> <td>49.389</td> <td>133,58</td> <td>8 103.76</td> <td></td> <td></td> <td></td> <td>18 52,20</td> <td></td> <td>5 714.21</td>	Ala. & Vicksb.	February .	59,663	49.389	133,58	8 103.76				18 52,20		5 714.21
Are, Mulland Journey T. 50:30 70:33 10:30 70:34 10:30 </td <td>Allegheny Val.</td> <td>February .</td> <td>61,439</td> <td></td> <td>128,79</td> <td>3 101,40</td> <td>9 Mexican So</td> <td>- 4thwk Fet</td> <td>. 14,08</td> <td>58 12,80</td> <td>6 111.76</td> <td>9 109.60</td>	Allegheny Val.	February .	61,439		128,79	3 101,40	9 Mexican So	- 4thwk Fet	. 14,08	58 12,80	6 111.76	9 109.60
Atlanta & Ohner Dacentier Totyler Frankels P.460,403 Outsche Aussche Assoche Assoche <td>Ann Arbor</td> <td>2d wkMch.</td> <td>31,269</td> <td>20,386</td> <td>329.64</td> <td>$\begin{array}{c} 0 & 177,39 \\ 0 & 233,12 \end{array}$</td> <td></td> <td>I. 1stwkMeh</td> <td>63.20</td> <td>15 37,66</td> <td>366,44</td> <td>8 336,72</td>	Ann Arbor	2d wkMch.	31,269	20,386	329.64	$ \begin{array}{c} 0 & 177,39 \\ 0 & 233,12 \end{array} $		I. 1stwkMeh	63.20	15 37,66	366,44	8 336,72
All The Source December 109/71 109/62 1.09/62 1.09/62 0.09/62 Carral Bron 2 winkton 27/16	Ark. Midland	January	10,330	7.938	10.33	0 7 00	8 Mo. Kan. & Te:	x. 2d wkMch	. 188,14	7 174.05	2 2.270.68	$ \begin{array}{c} 3 \\ 473.19 \\ 2 \\ 2.191.79 \end{array} $
Bal, 60, Sour, μ daward, 163, 171 97,026 1, 310,363 1, 162,463 1, 264, 264, 264, 264, 264, 264, 264, 264	Atlanta & Char	December	150.751	150.662	2,860,44	8 2,463,93	Central Br'cl	M 2d WKMch	463,00	00 403,00	0 4,973,11	4 4,314,08
Bal, & G. Suur, ω_{a} watch is 13, 177 97,022 1,31,02,633 1,162,633 1,02,63 1,02,63 1,02,63 1,02,64 1, ω_{a} Formur, $3,220,043$ 8,000 0,02 6,02,10 1,02,02 1,02 6,04 1,02 6,000 1,02 6,000 0,02 6,000 1,000 1,0	Atl. Knox & No.	February	23.625	18 825	49.04	1 38 00	Total	2d wkMch	495.00		0 232,35	4 205,41 8 4,519,50
Bal, & G. Suur, ω_{a} watch is 13, 177 97,022 1,31,02,633 1,162,633 1,02,63 1,02,63 1,02,63 1,02,64 1, ω_{a} Formur, $3,220,043$ 8,000 0,02 6,02,10 1,02,02 1,02 6,04 1,02 6,000 1,02 6,000 0,02 6,000 1,000 1,0	Atlan. & Danv.	January	55,539	53,619		9 53,61	Mobile & Ohio	- lstwkMch	. 7,14	6 7,13	6	
Bal, 60, Sour, μ daward, 163, 171 97,026 1, 310,363 1, 162,463 1, 264, 264, 264, 264, 264, 264, 264, 264	Austin & N'west	January	12,079	17,254	12,07	9 17 25	Mont.& Mex.G.	If January.	127.86		8 720,73	4 654,32 5 101,41
Framewikewee Jone 2007 $3,222$ $7,400,8$ W $1000000000000000000000000000000000000$	Balt. & Onio	February.	1,851,445	1,777,368	3,921,87	6 3 792 919		. February	436,14	4 420,89	2 893.21	6 834.03
Emmany Letter 0.027 0.228 0.027 0.228 0.027 0.228 0.027 0.028 0.027 0.028 0.027 0.021	Bath & Ham'nds	January	1.832	2.046	1,310,83	3 1,162,803	N.Y.C. & H.R.			1 4,50	0 41.18	3 37 94
Berhoe steme. January. 60.460 \$7.045 (0).465				1,733	4,30	3,292	NY. Ont. & W.	. 2d wkMch	68.46	6 61.23	8 667.65	9 6,441,40 7 630 61
Bard, Lag, A. N. Laver, M. L. 38, 208 77:0.46 05:408 05:40	DUIL ROOM OF THE	2d wk Meh	69 210	57 104	50,10	50,892	Norfolk & West	January.	1 100.00	1 180.47	5 196,55	1 180,17
Damains Pacific 2d with Carl 102 (a) 222 (b) 4.106,472 (b) 253 (c) 4.106,472 (b) 253 (c) 4.106,472 (b) 253 (c) 4.106,472 (c) (c) 4.10	Buffalo & Susq	January	40,466	37,063	40.466		Northes'n (Ga.)			8 230,96		1 1,820,76
Oben Lof Grover, all starward. 116,268 116,268 116,268 116,268 116,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,268 126,257 126,268 126,257 126,268 126,277 126,268 126,277 126,268 126,277 126,278 126,277 126,278 126,277	anadian Pacific	2d wh Mah	109 00.	78,046	69.5,498	687,4 3	I NOTLI'I CONTRA	Igniture		6 520,85	6 506,53	525.88
Diese A colloc Diese A colloc <thdiese a="" colloc<="" th=""> Diese A colloc</thdiese>	Car. Midland	February.	5,596	6.919			Ohio River.	1stwk Men	407,71	0 200,80	4 3,332,51	7 2,230,50
Diese A colloc Diese A colloc <thdiese a="" colloc<="" th=""> Diese A colloc</thdiese>	Cent. of Georgia	lstwkMch.	118,858	110,020	1,134,687	1,093,629	Ohio Riv.& Cha	s February .	18,66	6 16.95	3 34.21	32.319
Diese A colloc Diese A colloc <thdiese a="" colloc<="" th=""> Diese A colloc</thdiese>	Central Pacific.	January	1.051.818	858,913		855,216	Ohio Southern			0 2,08	5 4,300	4,44
					00 001	64,986	Om.Kan. C. & E	February	62 69	5 00,13 5 45.79	$123.812 \\ 129.77$	
	Dhie. Bur. & Q.d	January	3.044 457	230,623	2,289,265	2,155,203	Oreg. RR. & Nav	Istwir Mah	105 75	9 78,95	6 1,095,28	634,26
	Dhie. & East. Ill.	2d wkMch.	78,500	73,000	861.977	2,672,628	Pac. Coast Ry.	January	447,37	0 397 90 8 242 68		397,909
			110,937	86,682	997,266	892,836	Pacific Mail	. January	323,05	1 :56.70	7 323.051	356,707
	Dhie.Mil. & St.P.	2d wk Mch.	663 733	514 224	499,133	445,200	Peoria Dec. & Ev	January	5,089,07	1 4.755,67	5,0-9,071	4.755,671
			O FOI FER			2.096 138	Petersburg	. January	42.80	39.77		
	hie. K'k I. & P.	February.	1.356 820	69,300	150,080	133,161	Phila. & Erie	- January	253.12	3 254.85	253,128	254,857
	hie.St.P.M.&O.	lanuary	567,479	537,923	567,479	537.923	Coal & Ir. Co.	January	1,724,47	1 1 691 06	1,724,4,2	1,509,871
	hie. & W. Mich.	stwkMch.	23,949	20,831	204,214	202,29 +	Tot. both Co's	. January	3,668,87	3,203,937	3,668,873	3.203.937
	moe. OR & Guilt 1	ot who h	*18.295	*8.734	*286.005		Phil. Wilm. & B	January	47,289		47,289	42,429
	in. G. & Ports'th	Cohrmony	3,903	3,709	8,28		Pitts.C.C.&St.L.	January	1,314,5 -	5 1,084,420	1.314.595	1.084.420
	In. Ports. & Vir. 4	thwkFeh	5.817	261,514	653,996	524,797	Pitts. Bes. & LE	February -	3,564		7,776	7,577
Theor. A large structure of the structu	lev.Can. & So 1	stwkMch.	11,975	12,098	111.778	99 993	Pittsb. & Wes'n.	2d wk Meh.	29.468	26.570		
	Peo. & East'n 1	a wkMch.	271,271		2,432,227	2,293,652	Pitts. Cl.& Tol.	2d wkMch.	19,389	13.940	158.326	125,397
$ \begin{array}{c} 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 $			28,541		293.345	209.057	Total system	2d wrb Mab	54.349	4,259	39,620	35.066
$ \begin{array}{c} 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 $	ol. Midland H	February.	123,889	117,785	269,553	246,493	Pitt. Young. & A.	February .	85.763	59,228	170.206	421.547
$ \begin{array}{c} 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 $	ol. Sand'y & H. 1	stwkMch.	17,160		375,545	335,841	Rich. & Petersh	January	57,222	48,564	57.222	48,564
$ \begin{array}{c} 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 $	olusa & Lake H	ebruary	1,700	1,400	3,400	2,650	Rio Grande Jct	January	25,025	17.685		23,472
Des. M. N. & W. Frohmar C. 37,00 2,876 29,865 23,643 8t.L. Kamer kells for human frame star for the star for	umb'l'd Valley J	anuary			1,147	463	Rio Gr. South'n.	2d wk Mch.	7,986	6,162	84,316	04,001
Des. M. N. & W. Frohmar C. 37,00 2,876 29,865 23,643 8t.L. Kamer kells for human frame star for the star for	env. & Rio Gr. 2	d wkMch.	135,600	108.700	1.466.426	35,184	St. Jos. & Gr. I	2d wkMch.	19.122	38,300	532,582	398.695
bet. G. Rap. & W. 1stw M ch. 26,830 \times 200,837 \times 200,837 \times 200,837 \times 200,837 \times 12,805 \times 200,805 \times 200,80	08. M. N. & W. F	thwaFeb.	3,706	2,876	29,865	23,643	St.L. Ch.& St. P.	January	27,500	24.113	27,500	234,865 24.113
$\begin{aligned} \begin{array}{l} \textbf{paintba.8. & Att. istwickloin.] $30,355 & 27,302 & 35,353 & 27,464 \\ \textbf{paintba.8. & Att. istwickloin.] $40,101 & 87,275 & 199,330 & 17, \\ \textbf{paintary } & 2,363,702 & 2,363,702 & 246,057 & 172,268 \\ \textbf{paintary } & 2,363,702 & 2,262 & 2,364,72 & 2,2262 & 2,867,72 & 2,2262 \\ \textbf{paintary } & 36,3702 & 2,2262 & 2,364,72 & 2,2262 & 2,867,72 & 2,222,260 \\ \textbf{paintary } & 309,906 & 307,671 & 309,906 \\ \textbf{paintary } & 309,906 & 307,671 & 309,906 & 307,671 & 309,906 \\ \textbf{paintary } & 5,350 & 51,33 & 450 & 55,13 & 45,553 \\ \textbf{paintary } & 553,502 & 51,33 & 450 & 55,12 & 45,553 \\ \textbf{lint. & errow.kos. } & \textbf{lint wkreb. } & 5,564 & & 111,254 & 98 \\ \textbf{paintary } & 553,502 & 51,33 & 450 & 55,12 & 45,553 \\ \textbf{lint. & errow.kos. } & \textbf{lintwkreb. } & 5,564 & & 13,436 & 55,202 & 51,396 & 51,392 & 55,302 & 51,396 & 51,392 & 55,302 & 51,396 & 51,392 & 55,302 & 51,396 & 501 & 20,2138 & 197,551 & 501 & 80. Haven & Lantary & 13,232 & 12,151 & 13,232 & 13,164 & 13,393 & 1641 & 3,139 & 1641 & 13,139 & 1641 & 13,139 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,163 & 164,151 & 3,164 & 13,161 & 1,164,151 & 164,151 & 164,151 & 100,163 & 110,160 $	et. G.Rap. &W. 1	stwkMch.	26,830	20.824	219.691	62,363	St.L.&San Fran.	1stwkMch.	6,143	4,821	12.890	10,726 983,378
$ \begin{array}{c} \textbf{putph} \textbf{b}, \textbf{b}, \textbf{c}, \textbf{t}, \textbf{i}, \textbf{c}, \textbf{b}, \textbf{c}, \textbf$	ot & Lima No. 2	d wkMch.			94,421		St.L. Southwest.	1stwkMch.	100,200	08 000	1 095 700	983,378 8 4 228
$ \begin{array}{c} \begin{tabular}{lllllllllllllllllllllllllllllllllll$	HULLO, D. CALL	SLWKMch	30.859	27,464	38,333	27.464	San Ant. & A. P	February .	101,410	87.278	199,330	178,015
$ \begin{array}{c} 1 \ 1 \ 1 \ 1 \ 1 \ 1 \ 2 \ 2 \ 1 \ 2 \ 2$				95,297	246.087	172.268	San Fran. & N.P.	February .	52,331	42 858	110,619	151,923 87,898
$ \begin{array}{llllllllllllllllllllllllllllllllllll$	areka Springs. J	anuary 2	3 487 2	222,620	2,363,702	2,222,620	S.Fe Pres. & Ph.	4thwkFeb.	15,823	11,814	111,254	92,919
$ \begin{array}{c} \text{Marso}, \text{de} 1, \text{H}, 2d \ \text{w} \text{RM}(0h), \\ 121, 2d \ \text{marg}, \\ 132, 3d \ \text{marg}, \\ 142, 143, 143, \\ 142, 143, 143, \\ 142, 143, 143, \\ 142, 143, 143, \\ 142, 143, 143, \\ 142, 143, 143, \\ 142, 143, 143, \\ 142, 143, 143, \\ 142, 143, 144, 143, 143, \\ 142, 143, 144, 143, 143, \\ 142, 143, 144, 144, 144, 144, 144, 144, 144$	Company of price 1	a whitell.	0,020	3,480	55 143	15 559	Sher.Shrev.&So.	4thwkFeb.	6877	8 070	309.905	307,671
ads. & Att. U. February 581 4023 50137 301012 100072 100072 100072 10	tchburg.	d wkMch.	21,473	13,946	224,456	192,257	Sil. Sprs. O. & G.	January, 1	13,232	12,151		50 534 12,151
ads. & Att. U.February 551 425 1244 130672 30672 301642 <	lint. & P. Marq. 1	stwkMch	64,199	51 432	509 705	518,396	Sioux C. & Nor	December.	5,564	3.844		
ads. & Att. U.February 551 425 1244 130672 30672 301642 <			46,009	39,923	2,212,381	1.975,511	So. Haven& East	February .	1,533	1.641	2/9.161	224,256 2,975
ads. & Att. U. February 581 4023 50137 301012 100072 100072 100072 10	W. & Rio Gr. 1	stwkMch.	30,862	19,101	112,692	83,334	So. Pacific Co	Tonuona		22.22.2.2		
a. Car is & No.December: $74,726$ $2/731$ $883,963$ $853,877$ 7652 76652 76652 76652 76652 76652 76652 7666532 7666532 7666532 7666532 7666532 7666532 7666532 766656102 $78,5794$ $126,095$ $727,943$ 1069 76777 7866579 $727,943$ 1069 767777 $78,6656102$ $43867,707$ $3,665$ Mus. G. R. & LlstwkMch. $22,099$ $2,057$ $23,512$ $18,160$ $80,280,07$ $30,0783$ $32,559,442$ $727,615$ $212,073$ $722,9536$ $836,742$ $722,792,536$ $836,742$ $722,701$ $729,536$ $836,742$ $722,701$ $729,536$ $836,742$ $722,701$ $729,536$ $836,742$ $722,701$ $722,701$ $729,536$ $836,742$ $722,701$ $72,72,615$ $212,073$ $722,676$ $212,073$ $722,676$ $836,742$ $722,770$ $729,536$ $836,742$ $722,770$ $729,536$ $836,742$ $722,770$ $729,536$ $836,742$ $722,770$ $729,536$ $836,742$ $722,770$ $729,536$ $836,742$ $722,770$ $729,536$ $836,742$	ads. & Att. U. F	ebruary .	581		01,011	1 360	Louis'a. West	January	100 000	69 074		377,531 83,274 436,563
a. Car'ia & No.December: $74,726$ $22,731$ 885,623 $853,877$ Tex. & N. Orl.January $130,652$ $25,97$ $27,919$ $27,913$ $27,912$ $27,913$ $30,685$ $126,095$ $126,0$	Borgia & Ala. 18	stwkMch.	40,298	33,298	337,896	330,488	Morgan'sL&T.	January	564,569	436,563	564,569	436,563
60. 50. & Fla January 83,732 79,652 79,652 79,652 79,652 Atl. Proptes.b January 1287,942 1.287,942	a. Car'la & No. D	ecember.	74,726	82,731	234,039	194,231	Tex. & N. Orl	January	27 919	23, 97	27,919	23.797
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	BO. SO, & Fla. Ja	anuary	83,732	79,652	83,732	79,652	Atl. Prop'tes.0	January	,287,943	1.069.759	130,685	126,095
$ \begin{array}{c} \textbf{Tot, all lines} \\ \textbf{Tot, all lines} \\ \textbf{Tot, system} \\ \textbf{February} \\ \textbf{February} \\ \textbf{16, 210} \\ \textbf{23, 512} \\ \textbf{243, 615} \\ \textbf{23, 512} \\ \textbf{23, 52} $	Cin.R. & Ft.W. 18	twkMch.	40,977	33,073	332,917	309,385	Pacific system	January	2,761,659	2,314,425	2,761 6 9	2,314,425
$ \begin{array}{c} \textbf{Tot, all lines} \\ \textbf{Tot, all lines} \\ \textbf{Tot, system} \\ \textbf{February} \\ \textbf{February} \\ \textbf{16, 210} \\ \textbf{23, 512} \\ \textbf{243, 615} \\ \textbf{23, 512} \\ \textbf{23, 52} $	Fraverse City. 18	twkMch.	797	789	6,796	6,932	So. Pac. of Cal.	January	836.742	729 536	4,367,707	3,665,610
Tot. system February 1,274,305 1,021,727 2,640,719 2,053,143 Tol. 7. 6 West. 1500 MM ch. 19,304 19,153 171 949 166 HB'mnt&K.O. February 11,181 7,911 21,195 16,054 Tol. 7. 6 200 MM ch. 19,304 19,153 171 949 166 MI & Chicago February 11,181 7,911 21,195 16,054 Union Pacific 44,208 40,699 387,799 412 Jos. Tun. & Wil, February 3,114 3,923 6,632 6,802 Ach.Ool. & P. \ Ach.Ool. & P. \ January 1,912,707 1,001,743 1,192,707 1,001 January 31,165 231,427 318,105 231,427 Ach.Ool. & P. \ Ach.J.O. & W \ January 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 <td< td=""><td>Tot. all lines (18</td><td>twkMch.</td><td>2,909</td><td>4,001</td><td>23,512</td><td>18,160</td><td>So.Pac.ofAriz.</td><td>January</td><td>272,615</td><td>212.073</td><td>272 615</td><td>212,073</td></td<>	Tot. all lines (18	twkMch.	2,909	4,001	23,512	18,160	So.Pac.ofAriz.	January	272,615	212.073	272 615	212,073
Tot. system February 1,274,305 1,021,727 2,640,719 2,053,143 Tol. 7. 6 West. 1500 MM ch. 19,304 19,153 171 949 166 HB'mnt&K.O. February 11,181 7,911 21,195 16,054 Tol. 7. 6 200 MM ch. 19,304 19,153 171 949 166 MI & Chicago February 11,181 7,911 21,195 16,054 Union Pacific 44,208 40,699 387,799 412 Jos. Tun. & Wil, February 3,114 3,923 6,632 6,802 Ach.Ool. & P. \ Ach.Ool. & P. \ January 1,912,707 1,001,743 1,192,707 1,001 January 31,165 231,427 318,105 231,427 Ach.Ool. & P. \ Ach.J.O. & W \ January 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 <td< td=""><td>Tr'nk Syst'm 1s</td><td>twkMch.</td><td>445,048</td><td>397.587</td><td></td><td>399.821</td><td>Northern Ry</td><td>January.</td><td>121,270</td><td>103 298</td><td>121,270</td><td>103,298</td></td<>	Tr'nk Syst'm 1s	twkMch.	445,048	397.587		399.821	Northern Ry	January.	121,270	103 298	121,270	103,298
Tot. system. February 1,274,305 1,021,227 2,640,719 2,053,143 Tol. 5. & Wedt 150W Mdch 19,304 19,153 171 949 166 HB'mnt&K.O. February 11,181 7,911 21,195 16,054 Tol. 5. L. & K.C. 2d wkMch 19,304 19,153 171 949 166 ML & Ohtoago. February 11,181 7,911 21,195 16,054 Union Pacific- Union Pacific- 44,208 40,699 387,799 412 Jos. Tun. & Wil. February 3,114 3,923 6,332 6,802 Ach.Ool. & P. } January 1,001,743 1,192,707 1,001 Jas. & Tex. Con January 38,105 281,427 36,432 (20,400) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.51,73 33,051 45,173 33,051 45,173 33 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 3	Dat Gr H & M 4t	hwkFeb.	78,596	57,942			Southern Ry	1stwkMch.	432,115	392,747	3.811.156	107,314
Tot. system. February 1,274,305 1,021,227 2,640,719 2,053,143 Tol. 5. & Wedt 150W Mdch 19,304 19,153 171 949 166 HB'mnt&K.O. February 11,181 7,911 21,195 16,054 Tol. 5. L. & K.C. 2d wkMch 19,304 19,153 171 949 166 ML & Ohtoago. February 11,181 7,911 21,195 16,054 Union Pacific- Union Pacific- 44,208 40,699 387,799 412 Jos. Tun. & Wil. February 3,114 3,923 6,332 6,802 Ach.Ool. & P. } January 1,001,743 1,192,707 1,001 Jas. & Tex. Con January 38,105 281,427 36,432 (20,400) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.51,73 33,051 45,173 33,051 45,173 33 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 3	In.Sag. & Mac 4t	hwkDec.	4,384	3,632	123 604	197 109	StonyCl & C Mt	December.			596,910	439,759
Tot. system. February 1,274,305 1,021,227 2,640,719 2,053,143 Tol. 5. & Wedt 150W Mdch 19,304 19,153 171 949 166 HB'mnt&K.O. February 11,181 7,911 21,195 16,054 Tol. 5. L. & K.C. 2d wkMch 19,304 19,153 171 949 166 ML & Ohtoago. February 11,181 7,911 21,195 16,054 Union Pacific- Union Pacific- 44,208 40,699 387,799 412 Jos. Tun. & Wil. February 3,114 3,923 6,332 6,802 Ach.Ool. & P. } January 1,001,743 1,192,707 1,001 Jas. & Tex. Con January 38,105 281,427 36,432 (20,400) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.51,73 33,051 45,173 33,051 45,173 33 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 3	ol.S. & Musk. 4t	hwkDec.	3,147	5,024	111,509	83,829	Texas Central.	1stwk Mcb.	5,543	4.488	58,613	41 705
Tot. system February 1,274,305 1,021,727 2,640,719 2,053,143 Tol. 7. 6 West. 1500 MM ch. 19,304 19,153 171 949 166 HB'mnt&K.O. February 11,181 7,911 21,195 16,054 Tol. 7. 6 200 MM ch. 19,304 19,153 171 949 166 MI & Chicago February 11,181 7,911 21,195 16,054 Union Pacific 44,208 40,699 387,799 412 Jos. Tun. & Wil, February 3,114 3,923 6,632 6,802 Ach.Ool. & P. \ Ach.Ool. & P. \ January 1,912,707 1,001,743 1,192,707 1,001 January 31,165 231,427 318,105 231,427 Ach.Ool. & P. \ Ach.J.O. & W \ January 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 <td< td=""><td>St. P. M. & M. Fe</td><td>bruary 1</td><td>023.877</td><td>796.459</td><td></td><td>1 504 000</td><td>Texas & Pacific.</td><td>2d wkMch.</td><td>143,303</td><td>114,611</td><td>1,600 391</td><td>1,373.759</td></td<>	St. P. M. & M. Fe	bruary 1	023.877	796.459		1 504 000	Texas & Pacific.	2d wkMch.	143,303	114,611	1,600 391	1,373.759
Tot. system. February 1,274,305 1,021,227 2,640,719 2,053,143 Tol. 5. & Wedt 150W Mdch 19,304 19,153 171 949 166 HB'mnt&K.O. February 11,181 7,911 21,195 16,054 Tol. 5. L. & K.C. 2d wkMch 19,304 19,153 171 949 166 ML & Ohtoago. February 11,181 7,911 21,195 16,054 Union Pacific- Union Pacific- 44,208 40,699 387,799 412 Jos. Tun. & Wil. February 3,114 3,923 6,332 6,802 Ach.Ool. & P. } January 1,001,743 1,192,707 1,001 Jas. & Tex. Con January 38,105 281,427 36,432 (20,400) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.454/487 (18,662,200) 4.51,73 33,051 45,173 33,051 45,173 33 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 33,051 45,173 3	Castof Minn. Fe	bruary .	90,218	77,178	195,165	172.050	Tol. & Ohio Cent	2d wkMch	4,009	2,961	7.549	5,856
If & Ohleago February 5,359 4,181 9,762 7,652 Union Pacifio- Jos. Tun. & Wil, February 3,114 3,923 6,332 6,802 Ach.Col.& P. January 1,192,707 1,001,743 1,192,707 1,001,743 1,192,707 1,001,743 1,192,707 1,001,743 1,192,707 1,001,743 1,192,707 1,001,743 1,192,707 1,001 1,192,707 1,001 <t< td=""><td>Tot. system</td><td>bruary .</td><td>160,210</td><td>148,090</td><td>333,893</td><td>290,211</td><td>Tol. P. & West</td><td>lstwkMch.</td><td>19,304</td><td>19,153</td><td>171,949</td><td>165 397</td></t<>	Tot. system	bruary .	160,210	148,090	333,893	290,211	Tol. P. & West	lstwkMch.	19,304	19,153	171,949	165 397
1013. Central February. 318,105 281,427 318,105 281,427 Ach.J.C.&W January 45,173 33,051 45,173 33 10018 Central February. 12177767 11764240 14,454,487 13 662 502 Cent Branch 1 stwt Mah 22 040 10 000 205 27.1	fB'mnt&K.C. Fe	bruary . I,	11,18!	7,911	2.040.719	2,053,143	Tol. St. L. & K.C.	2d wkMch.	44,208	40,699	387,799	412,240
1013. Central February. 318,105 281,427 318,105 281,427 Ach.J.C.&W January 45,173 33,051 45,173 33 10018 Central February. 12177767 11764240 14,454,487 13 662 502 Cent Branch 1 stwt Mah 22 040 10 000 205 27.1	If & Chicago. Fe	bruary.	5,359	4,181	9,762	7.652	Union P. RR	January.	192.707			
HOIS CENTRAL FEOTUARY . 12177767 11764240 14.454.487 13 662 502 Cent Branch . 1stwk Mab 22 040 10 000 205 274	us. & Tex. Cen La	nuary.	3,114	3,923	6,332	6,802	Ach.Col.& P. ?	January				1,001,743
a Dec.a: West Novemb'r. 39,110 36,591 431,958 419,096 Cen.Br.&L/dLJanuary 106,691 78,553 106,691 78 d. Ill. & Iowa January 76,375 70,532 76,375 70,532 Gr'd total January 1,454.242 1,194,371 1,454.242 1,194,371 1,454.242 1,194,371 1,454.242 1,194,371 1,454.242 1,194,371 1,454.242 1,194,371 1,454.242 1,194,371 1,454.242 1,290 67,600 56,320 515,300 408,150 Wabash	nois Centrali Fe	oruary . 12	177767111	764240 14	4,454.487 1	3 662 502 1			22 000	10.000		33,051
A Gt. North'n 2d wk Mch. 61,952 76,375 70,532 Gr'd total January 1,454.242 1,194,371 1,454.242 1,194,371 hteros. (Mex., Wk.Feb.26) 67,600 56,320 515,300 408,150 Wabash	I DAG & WART NO	Tombin	38,110	36,591	431,958	419,096	Cen.Br.&L'dL	January	108,691	78,555	106.691	186 415 78.555
ateroc. (Mex., Wk.Feb.26 67,600 56,320 515,300 408,150 Wabash	& Gt. North'n 2d	wkMch.	61,952	64,708	76,375	685 461	Gr'd total	anuary 1	,454.242	,194,371	1,454 242	78,555 1,194,371
10 COMMAN. 110 WATCO. 11,939 30,287 281.473 243.728 Waco & Northw Lannary 16 965 18 140 4,211 24 2,110	teroc. (Mex. W	k.Feb.26	67,600	30,320	515,300	408,150	Wabash	2d wkMch.	256,372	201,856	2.421.724	550,983
15,865 15,143 16,865 15	a Contrat (41)	uware0.	#1,939	30,287	281,473	243,728	Waco & Northw.	January	16,865	15,148	16,865	2,116,040

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	ROADS.	Latest	Gross Ea	rnings.	Jan. 1 1	o Latest Date
	ItoADS,	Week or Mo	1897-98	. 1896-9		
	Ince Delle		\$			
	Iron Railway Jack. T. & K. W.	January	4,15	2 26 99	2 7.6	481 7.007
	K.C.F.Scott&M	2d wk Meh.	9.300 109.049	3 8.18	0 102.5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	K.C.Mem. & Bir. Kan. C. N. W	1stwkMch.	34.760	25.98	303.4	33 240.062
	Kan. Oly & Om.	IstwkMch.	34,405 6,499 64,64	31.89	5 68.9	0 61.501
ver	• 1 Gan.C. Shin, Bait	2d mb Mah	64,64 9,153	5,95 32,79 6,88	7 638,94 6 89,88	19 264.093
urn	BOKUK & West.	11th mb Dab	8,470 64,455	7,48	8 67,21	3 57,145
tw	Lehigh Vol PP	ebruary .	31,052	29,54	2 677,18 7 61,45	9 55.019
and	d Leh. V. Coal Co. Lex'gton&East.	January January	1,343,738 1,421,535	29,54 1,304,32 1,272,9-	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	38 1.304.321
sep		February	15.605 194.624		8 15,60	13,538
	Los Ang. Term	February .	199.946	18/14	7 446.41	1 300,920
Date	Louis.Ev.&St.L. Lou. H. & St. L.	Istwamch.	6,127 27,504	5,62 24,41	$ \begin{array}{c} 8 & 14,44 \\ 2 & 265.91 \end{array} $	$\begin{array}{c} 7 \\ .9 \\ 226.987 \end{array}$
5-97.	Louisv. & Nashy.	1stwkMch. 1stwkMch.	9,113 421,005		1 82.40	1 79 700
	Jacon & Birm	HADPHOPT	5,857 8,560	6.27	$\begin{array}{c c} 3,959,95\\7 & 11,75\\6 & 19,20 \end{array}$	1 11,944
1,96	Manistique Memphis&Chas. Mexican Cent.	1stwkMch.	23,150 267,222	26,99		
,680		January	270,801	266.31	5 270 80	1 266.315
,729	Mex. National. Mex. Northern. Mexican R'way	December.	$103,829 \\ 42,248$	108,923 52,204 78,500	1,031,09 579,42	7 934.569
,761	Mexican R way Mexican So Minneap.&St.L.	WE.Feb.26 4thwkFeb.	79,100 14,058	78,500	644,10 111,76	0 576,000 9 109.608
,398	M.St.P. 05.St.M.	1stwk Meh	39.045	12,800	366.44	8 336,726
,938	Mo. Kan. & Tex.	Od mk Mah	63,205 188,147 463,000 27.000	51,496 174,052	572,37	2 2.191.790
,930	Central Br'ch.	2d wkMch.	27,000	19,000	4,973,11	4 4,314,087
,006	Mobile & Birm.	2d wkMch. 1stwkMch.	7.146	422,000	5,225,46	8 4,519,502
,820	Mobile & Ohio Mont. & Mex. Glf	Fohnuong	347,600 127,865	7,136 331,528 101,414	720,73	654,326
,212	LICOSIL. 00 SU. LI.	February . December.	430,144	101,414 420,892	893,210	6 101,414 6 834,033
.026	N.Y.C. & H. R.	February . 3	3,431 ,429,304	4,500 3,301,460	41.18 6,934,75	
292 892 378	N.Y.Susq. & W.	d wkMch. January	$68.466 \\ 196,551$	61,238 180,475	667.65	630.613
378	110101000 11(078.).	lstwkMch. December.	241,378 7,711	230,960 6,352	1,978.021	1 1.820.768
4 3	North'n Central	January stwk Mch.	506.536	520,856 256,854	67,730 506,536	525,886
038	Ohio River 1	stwkMcn.	407,716 16,028	18,945	148.326	143.508
629 216	I Onio RIV. & L.E. I	February . February .	18,666 2,300 55.923	16,953 2,085	34,213 4,300	32,312
913 986	I Om Kan C & E L	February .	55.923 62,695	2,085 56,130 45,790	123.819	101 055
203 628	Oreg. R.R. ar Nav. 1	stwkMch. anuary	125,759 447,370	78,956 397 909	129,770 1,095,287 447,370	91,777 634,262 397,909
196	Pac. Coast Ry J Pacific Mail	anuary	373,078	242 687	373,678 323.051	242,687
836 200 994	Pennsvivania \ 1	anuary 5,	323.051 089.071	÷ 56.707 1,755,67.	323.031 5,0-9,071	4.755.671
136	PetersburgJ	anuary	16,209 42,80 253.128	13,908 39,778	174,438 42,805	181.712
161 644		anuary 1.	253.128	254,857		254,837
923	Phila, & Read J Coal & Ir. Co J Tot. both Co's. J Ph. Read. & N.E. J Phil. Wilm, & B. J Pitts.C.C.& St.L. J Pitts.Lisb.& W'n F	anuary 1	944.401	.694,066	1,944,401	1.694,066
29 / 555	Ph. Read. & N.E. J.	anuary	47.289	42,429	3,668,873 47,289	42.420
537 393	Pitts.C.C.&St.L. J	anuary 1.	741,617 314.5.51	678,817 .084.420	741,617	687,817
797 371	LIUUS, DOS, COL, L. F.	epruary	3,564 44 855	3,781 35,830	7,776 107,510	7.577
93	Pitts Cl & Tol 9	d wkMch.	29,468 19,389	26,570	261,084	253.507
321	Pitts. Pa. & F. 2 Total system. 2 Pitt. Young. & A. F. Rich. Fr'ksb. & P. 3	d wkMch.	5,485	13,940 4,259	158,326 39,620	35 066
93	Pitt. Young. & A. F	ebruary.	54,342 85,763	44,769 59,228	464,682 170.206	421,547 115,187
41	INCH, of LEBERSD 1.15	annarv	57,222 26,677	48,564 23,472	57.222 26,677	48,564 23,472
50 63	Rio Grande Jet Ja Rio Gr. South'n. 20 Rio Gr'de Wort	anuary	25,025 7,986	$17.685 \\ 6,162$	25,025	17,685
84	LEIU UI UU WOSL, ZI	IWKMGD	53,600	38,300	84,316 532,582	62,381 398,695
05 43	St. Jos. & Gr. I 20 St. L. Ch. & St. P. Ja	inuary	19,122 27,500	22,420 24,113	254,635 27,500	234,865 24.113
68 07	St.L.&San Fran. 1s	twkMch. 1	6,143 31,378	4,821 118,778	12.890 1,213,049	10,726 983,378
61	St. L. Southwest. 1s St. Paul & Dul. Fe	bruary 1	31,378 00,200 01,410	86,900 87.278	1,035,700 199,330	8 4 228
03 68	St. Paul & Dul. Fe San Ant. & A. P. Ja San Fran. & N.P. Fe	bruary]	60,639 52,331	151,923	160,6 9	178,015 151,923
20	S.Fe Pres. & Ph. 4t Sav. Fla. & West. Ja Sher.Shrev. & So. 4t	hwkFeb.	10,823	42 858	110,470 111,254	87,898- 92,919-
42 53	Sher.Shrev.&So. 4t	hwkFeb.	09,906 6,877	307 671 8,070	309,908 55,733	307,671 50 534
57 96	Sil. Sprs. O. & G. Ja Silverton	eember.	$13,232 \\ 5,564$	$12,151 \\ 3.844$	13,232	12,151
95 11	So. Haven& East Fe	bruary	25,539 1,533	$18,694 \\ 1,641$	279.161 3,1 3 9	224,256
34 72	So. Pacific Co Gal.Har.& S.A Ja					2,975-
69	Louis'a. West. Ja	nuary 1	09,099	377,531 83,274	426,678 109.099	377,531 83,274
88 31	Louis'a. West. Ja Morgan'sL&T. Ja N.Y. T. & Mex. Ja Tex. & N. Orl. Ja	nuary	27 919	436,563 23, 97	564,569 27,919	436,563 23,797
77	Au. Frop tes. 0 Ja	nuary	87.9431	126.095	130,685	126,095 1,069,759
52 85 43	Pacific system Ja Total of all, f Ja	nuary 2.7	61,659 2,	314,425	2,761 6 9	2,314,425
32 60	Total of all. f Ja So. Pac. of Cal. Ja So. Pac. of Ariz. Ja	nuary 8	36,742	665 610 729.536	2,761 6 9 4,367,707 836 742	3,665,610
21	So.Pac.ofN.M. Ja	nuary 1	21.270	103 298	121,270	212,073 103,298
17	Southern Ry 1st	WRMCh. 4	$\begin{array}{c} 74,988 \\ 32,115 \end{array}$:	157.314 392.747	174,988 3,811,156	157,314 3,529,632
18	StonyCl. & C.Mt. Ja	uuary	725	776	596,910 725	439,759 776
29	Texas Central. 1st	wkMch. 1	5,543	4,488	58,613	41,705 1,373.759
32	Tex. S.V.& N.W. Fe	bruary .	4,009 32,770	2,961	1,600 391 7.549	5,856
11	Tol. P. & West. 1st	WKMCh.	19,304	25,876 19,153	319,114 171,949	312,877 165,397
	Tol. St. L. & K.C. 2d Union Pacific-	wkMch.	11,208	40,699	387,799	412,240
52	Union P. RR. Jan	and the second second	92,707 1,0		1,192,797	1,001,743
27	Ach.J.C.& W Jan Cent.Branch 1 1st		15,173	33,051	45,173	33,051
)6	Cen.Br.&L'dL Jan	nuary 10	23,000	19,000 78,555	$225,354 \\ 106,691$	186 415 78,555
1	Gr'd totalJan Un.P.Den.&G 1st	wkMch.] 8	54.242 1,1 36,398	67,351	702.260	78,555 1,194,371 550,983
8	Wabash	wkMch. 25	6,372 2	15.149		2,116,040

	Latest	Gross Earn	nings.	Jan. 1 to L	atest Date.
ROADS.	Week or Mo	1897-98.	1896-97.	1897-98.	1896-97.
W.Jersey&Sea'e W.V.Cen &Pitts WestVa.&Pitts. Western of Ala. West, N.Y.&Pa. Wheel, &L.Erie Wisconsin Cent. Wrightsv.&Ten. York Southern	February December. January 1stwkMch. 2d wkMch. 1stwkMch. January	\$ 141,210 84,318 32,70 58,826 51,500 29,032 87,992 8,072 5,026	\$ 123,955 76,995 33,030 57,315 50,500 17,081 79,796 8,199 4,024	$\begin{array}{r} \$\\ 141,210\\ 58,826\\ 477,2^{\circ}6\\ 278,416\\ 781,634\\ 8,072\\ 5,026\end{array}$	\$ 123,955 390,973 57,215 452,730 178,263 660,414 8,199 4,024

a These figures include results on leased lines. b Includes earning from ferries, etc., not given separately. t Mexican currency. d In eludes operations of the Chic, Burlington & Northern in both years § Covers results of lines directly operated east of Pittsburg. † Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for 1898 but not for 1897. • Includes results on A. T. & S. Fe, Gulf Col. & 3. Fe, S. Fe Pacific (old Atlantic & Pacific and So. Cal. Ry. • Figures for 1st week of March include earnings on railroad only; previous to that they include results on railroad and mines.

Latest Gross Earnings by Weeks -The latest we kly earnings in the foregoing are separately summed up as follows: For the second week of March our preliminary statement covers 33 roads, and shows 22.58 per cent increase in the aggregate over the same week last year.

2d week of March.	1898	1897	Increase.	Decrease.
		*	592	\$
Ann Arbor	31,269	21,386	10.883	
Balt. & Ohio Southwest.	143,171	97.026	46.14	
Buff. Roch. & Pitts	69,210	57,104	12,106	
Canadian Pacific	492,000	323,000	169.000	
anadian Facino	222,321	230,623		8,302
Thesapeake & Ohio	78,500	73.000	5,500	
hicago & East. Illinois.	110,937	86,682	24.255	
hic. Great Western	663,733	514,334	149,399	
Chicago Milw. & St. Paul	28.541	20.0 0	8,491	
llev. Lorain & Wheel'g	135,600	108,700	26,900	
Denver & Rio Grande	5.328	3,480	1,848	
Evansy. & Indianapolis.		13.946	7.527	
Evansv. & Terre Haute.	21,473	64,708		2,750
International & Gt. No	61,952	8,180	1.126	
Kanawha & Michigan	9,300		31.846	
Kan. City Pittsb. & Gulf	64,643	32,797 6.886	2.267	
Kan. City Sub. Belt	9,153		4.133	
Lake Erie & Western	64,455	60,322	8.885	
Mexican Central	267.222	258,334		
Minneapolis & St. Louis.	39,045	37,660	1,385	
Mo. Kansas & Texas	188,147	174,052	14,095	
Mo. Pacific & Iron Mt	468,000	403,000	65,000	
Central Branch	27.000	19,00	8,000	
N. Y. Ontario & Western	68,466	61,238	7,228	
Peoria Dec. & Evansv	16,209	13,908	2,301	
Pittsburg & Western	54,342	44,769	9,073	
Rio Grande Southern	7,986	6,162	1,824	
Rio Grande Western	53,600	38,300	15.3)	***
St. Joseph & Gd. Island.	19,122	22,420		3,29
Texas & Pacific.	143,303	114,611	28,692	
Toledo & Ohio Central	32,770	25,876	6,894	
Toledo St. L. & Kan.City.	44.20 -	40,699	3 509	
Wabash	256.372	204,856		
Wheeling & Lake Erie	29,032	17,081	11,951	
Whooling to Lune Little				
Toval (33 roads)	3,926,416	3,203,190	737,582	14,35
Net increase (22.58 p.c.).			723.226	

For the first week of March our final statement covers 80 roads, and shows 1756 per cent increase in the aggregate over the same week last year.

1st week of March.	1898.	1897.	Increase.	Decrease.
		\$	\$	\$
Previously rep'd (34 r'ds)	3,891,827	3,291,199	626,027	25,399
Alabama Gt. Southern	31,093	27,528	3,565	
Alabama Gt. Southern	11,776	12,883		1,107
Burl. Ced. Rap. & North.	83,808	78,046	5,762	
Central of Georgia	118,858	110,020	8,838	
Chic. Indianap. & Louisv.	58,378	46,818	11,560	
Chic. Term. Transfer	23,949	20,831	3,118	
Chicago & W. Michigan.	39,864	27,34%	12,522	·····
Choc Okla. & Gulf	18,295	8,734	9,561	
Cleve. Canton & South'n.	11,97ê	12,098		123
Olev. Cin. Chio. & St. L	271,271	251,471	19,800	
Peoria & Eastern	36,098	31,165	4,933	
Col. Sandusky & Hock'g.	17,160	12,081	5,079	
Det. Gd. Rapids & West.	26,830	20,824	6,006	
Daluth So. Shore & Atl.	30,859	22,475	8.384	
Flint & Pere Marquette.	64,199	51.432	12,767	
Georgia	40,298	33,298	7,000	
Georgia & Alabama	23,566	21,291	2,275	
Grand Rapids & Indiana.	40.977	33,073	7,904	
Cincinnati R. & Ft. W.	7,947	7,446		
Traverse City	797	789	8	
Musk. Gr. Rap. & Ind . Grand Trunk)	2,909	2,057	852	
Ohicago &Gr'd Trunk Det. Gr.Hav. & Milw.	445,048	397,587		
Kan. City Ft. S. & Mem.	109,049	88,704	20,345	
Kan. C. Mem. & Birm	34,760	25,985	8.775	
Kan. C. Mem. & Birm Kansas City & Omaha	6,499	5,952	547	
Louisv. Evansv. & St. L	27,504	24,412	3,092	
Louisville Hend. & St. L.	9,113	6,874	2,239	
Louisville & Nashville	421,005	381,350	39,655	
Memphis & Charleston .	23,150	26,991		3,841
Mexican National	103,829	108,923		5,094
Mexican National Minn. St. P. & S. Ste. M	65,205	51,496	13,709	
Mobile & Birmingham	7,146	7,136	10	
Norfolk & Western	241,378	230,960	10,418	
Northern Pacific	407,716	256,854	150,862	
	16,028	18,945		2,917
Ohio River		78,956	46,803	
Oregon RR. & Nav	40,600	29,300	11,30	
Rio Grande Western	131,378	118,778	12,600	
St. Louis & San Fran	100,200	86,900	13.300	
St. Louis Southwestern.	432,115	392,747	39,368	
Southern Railway	5,543		3 1,055	5
Texas Central		19,153	151	
Toledo Peoria & West'n		67.351	19,047	
Un. Pac. Den. & Gulf Western N. Y. & Penn			1,000	
'Total (80 roads)		6,603,243		
Watingrosse (17:56 p. G.)			1.159.718	

Net increase (17.56 p. c.)

Net Earnings Monthly to Latest Dates.—The following shows the gross and net earnings to latest dates of all STEAM railroads furnishing monthly statements. The compilation includet every road from which we can get returns of this character and in that form is given once a month. Early re-turns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making re-turns are brought together here in the week in which we pub-lish on monthly article on net earnings—say on or about the 20th of the month.

The returns of the street railways we give by themselves under a separate head at the extreme end of these tabulations

l	-see page 569.				
	-	-Gross Earn 1897-8.	1896-7.	Net Earn: 1897-8.	1896-7.
l	Roads.	\$ 01 400	\$ 14,967	\$ 12,292	7,071
	AdirondackJan. Alabama Gt.South.a.Jan.	21,482 165,280	135,174	37,454	40,338
l	July 1 to Jan. 31	1,070,737	994,219	411,556	378,197
	Alabama Midland Jan.	70,194	71,690	$11,405 \\ 82,184$	24,218 86,070
]	July 1 to Jan. 31 Allegheny Valley.bJan.	429,678 212,760	407,898 177,398	85,046	62,317
1	Ann ArborJan.	142,135	98,590	39,890	28,869
	Arkansas MidlandJan.	10,330	7,938		def.4,035
	Atch. Top & S.Fe.b.*.Jan. July 1 to Jan. 31	2,860.448	2,463,930 20,016,569 †	1494,434	1479,131 5,744,776
1	Atl. Knoxv. & NoJan.	25,422	19,181	6,787	2,154
1	Atlanta & W.Point.bJan.	55,539 357 673	53,619	27,888	26,490
	July 1 to Jan. 31 Atlantic & Dany'e.aJan.	43,052	344,032 40.864	163,589 8,582	148,892 7,286
	July 1 to Jan. 31	323,931	317,995	89,469	75,056
	Austin & Nortw'nJan.	12,079	17,254	255 104	6,048 297 726
	Baltimore & Ohio. b. Feb. Jan. 1 to Feb. 28	1,851,445 3,921,876	1,777,368 3,728,212	355,194 867,674 4,767,738	287,726 579,008 3,963,824
	July 1 to Feb. 28]	17,953,250 1			3,963,824 113,060
	Balt. & Ohio South. b. Jan. July 1 to Jan. 31	505,648 3,994,645	472,492 3,644,516	112,495 1,250,517	1,138,460
	Bath & Hammonds Jan.	1,832	2,026	559 19,337	$\begin{array}{r} 641 \\ 17,741 \end{array}$
	July 1 to Jan. 31 Birm. & Atlantic. bJan.	31,348 1,980	30,310 1,559	15,557	218
	July 1 to Jan. 31	16,547	14,916	4,949	4,559
	Brunswick & WestJan. July 1 to Jan. 31	50,107 356,907	50,592 352,302	13,123 125,978	$17,794 \\ 130,352$
	Buff. Roch. & Pitts. b. Jan.		250,439	102,369	82,254
	July : to Jan. 31		2,045,473 37,063	795,559 7,100	691,530 13,921
	Buffalo & Susqueh.a.Jan. July 1 to Jan. 31	40,466 397,356	346,852	174,090	184,628
	Burl. Ced. R. & No.a. Jan.	303,329	299,106	111,660	100,576
•	Canadian Pacific.a Jau.		1,312,924 4.038	515,628 1,811	373,343 1,075
	Carolina MidlandDec. Cent. of Georgia.aJan.	5,046 522,698	508,630	171,324	216,935
	July 1 to Jan 31	3,565,713	3,403,788	1,370,454	1,343,424
	Cent. of N. Jersey a. Jan.		855,216 858,913	409,290 353,661	255,218 274,427
	Central Pacific.bJan Char. & SavannahJau.		61,986	27,486 37.874	27,974
-	July 1 to Jan. 31	319,412	297,622		69,299
5	Chas'n & West Car'a.Dec July 1 to Dec. 31	. 72,260 . 428,450		24,929 141,013	
	Ches. & Ohio.aJan July 1 to Jan. 31		918.249	315,809	296,348
3	July 1 to Jan. 31 Chie. Burl.&Quin.b.§Jan.		6,276,778 2,672,628	2,348,822 1.054,512	2,167,017
	July 1 to Jan. 3		21,256,987	10,740,531	9,051.222
	Chicago & East.Ill.bJan July 1 to Jan. 3		338,389 2,346,106	145,439 1,158,964	142,704 1,052,298
-	Chicago Gt. West'n Nov	. 474,147	319,848	139,182	52,520 533,220
9	July 1 to Nov. 30 Chic. Ind. & LouisJan		1,978,526 195,605	798,153 40,436	33,417
?	July 1 to Jan. 31	. 2,008.719	1,681,071	597,228	494,672
	July 1 to Jan. 31	.2.361,297 .20,791.578		756,530 8,289,617	704,592 7,489,468
	Chie. Term. Transf. Dec	. 93,099		62,449	
/	July 1 to Dec. 31 Ohie. & West Mich.a.Jan	117 100		371,326 9,758	6,420
100	Choctaw Okla.&G.b. Jan	. 150,710) 112,903	61,900	35,626
	Nov. 1 to Jan. 31	. 408,914	E 010,144		128,099 94,762
	Jan. 1 to Feb. : 8	. 653,996	5 524,797	211.089	185,785
•	July 1 to Feb. 28 Cin. Ports. & Va b. Jan				
	July 1 to Jan. 31	163,73	4 159,130	32,561	22,358
•	Cleve. Canton & So. Jan July 1 to Jan. 31. Clev. Cin. C. & St. L. a. Ja July 1 to Jan. 31	n. $53,193$. $409,208$		2,574 90,309	3,001 73,864
	· Clev.Cin. C.&St.L.a. Ja			272,872	277,623
-		8,519,41			
	July 1 to Jan. 31.	n. 147,01 1,099,31		281,089	208,504
-	Clev. Lor. & Wheel. b De	e. 146,73	9 87,849 4 1,289,077	51,953 465,541	26,918 372,161
	Jan. 1 to Dec. 31 July 1 to Dec. 31	1,386,09 779,43	598,494		. 177,294
-	· Colorado Midland Ja				
	July 1 to Jan. 31 Col. Sand. & Hock'g.Ja				
i	1 CrystalJa				5 def.9
	4 Cumberland ValleyJa				11,683
•	Inly 1 to Jan al.		6 485.103 5 4 ,254,564		
	Des Moines & K. CJa 7 Des Moines No. & W. Ja	n. 16,14	0 12,14	0 7,694	1 3,449
	1005 mondos 110. 00 11.00				
	Dot. Gu. hap.a w.a				7,653
	July 1 to Jan. 31	238,27	3 169,874	62,901	33,149
	Elgin Joliet & E.aJa July 1 to Jan 31	n. 117,32 755,49	9 76,97 4 696,86		
	Erie.aJa	n. 2.363.70	2 2.222.62	0 370.916	3 338,267
-	July 1 to Jan. 31	20,604,66	5 18,823,54		
8	Eureka SpringsJa Flint & Pere Marq.a.No	v. 247,22	9 188,22	5 72,82	50,917
	Jan. 1 to Nov. 30				

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THE CHRONICLE.

	Gross E 1897-8.	arnings.—– 1896-7.	Net Ea 1897-8.	1596-7.		Gross E	arnings.	Net Ea	
Roads. Ft. W. & Denv. CityDec.	\$	\$ 100,095	\$ 79,237	\$ 33,458	Roads.	1897-8. \$	1898-7. \$	1897-8. \$	1896-7. \$
Jan. 1 to Dec. 31	1,319,830		453,993	242,536	Pennsylvania- Lines directly operated	_			
Ft. Worth & Rio Gr Nov.	72,249	34,971	41,838	13,249	East of Pitts & E Jan. West of Pitts & E Jan.				
Gadsden & Att. Un. Feb.	581	682	178	272	Peoria Dec. & EvOct.	Inc. 53 79.178	79,246	Inc. 19,565	78,800 32,082
Jan. 1 to Feb 28 Georgia.a	1,244 144,043	1,369 145,130	419 g39,°07	482 250,413	Jan. 1 to Oct. 31	752,763	715,727	145,49/	207,378
July 1 to Jan. 31		1,003,630	g297,259	g344,270	PetersburgJan. July 1 to Jan. 31	42,808 295,044	39,778 287,357	29,683 137,793	$13,374 \\ 120,352$
Georgia & Alab'a.a. Dec.		86,538	42,632	24,830	Phila. & Erie. bJan.	253,128	254,857	8,405	35,214
Jan. 1 to Dec. 31 July 1 to Dec. 31		868,442 525,193	317,369 213,123	269,252	Phila. & Readingb.Jan July 1 to Jan. 31	1,724,472 13,610,636	1,509,871		636,806
Ga. South. & Fla.a Jan.	83,732	79,652	33,141	33,060	Coal & Iron Co.b. Jan.	1.944.401	1.694.066		5,789,800 df.134,258
July 1 to Jan. 31	551,140	536,267	193,363	131,350	July 1 to Jan. 31 Total both Co's.b.Jan.	15,327,234	14,055,495	763,218	596,777
Gd. Rapids & Ind.a. Jan.	193,014	170,409	40,753	40,235	July 1 to Jan. 31	28,937,920	3,203,937 26,782,928	673,187 7,051,069	502,548 6,386,577
Gr. Trunk of Canada. Jan. July 1 to Jan. 31			425,34) 4,378,479	258,494 3,256,865	Reading Comp'ny Jan. July 1 to Jan. 31			30,290	24,760
Chic. & Gr. Trunk Jan.	294,916	246,522	63,752	20,279	Total all Comp's.b. Jan			214,575 703,477	205,126 527,30
Det. Gr. H. & MilJan.	70,079	75,199	8,760	5,392	July 1 to Jan. 31			7,265,644	
Gulf Beaum't & K.C.Dec. July 1 to Dec. 31	14,636 74,875	10,031	7,636 38,905	•••••	Phil. Bead. & N.E.b. Jan. July 1 to Jan. 31	47,289 424,268	42,429 402,015	5,339 141,271	12,634 113,209
Gulf & Chicago. bJan.	4,403	3,471	1,189	1,374	Phila. Wilm. & Balt. b Jan.	741,617	678,817	117,281	104,281
Hoosac Tun. & WilJan.	3,213	2,879	1,123	977	Nov. 1 to Jan. 31 Pitts. C. C. & St L Jan.		2,026,879	513,980 378.333	443,780
Houston & Tex.Cent.Jan. July 1 to Jan. 31	318,105 2.475,409	281,427 2,531,685	1 16,331 1,000,677	55,481 1,046,351	Pitts. Lis. & WestJan.	4,202	3,793	692	330,178 1,310
Illinois Central.a.t.Jan.	2,276,72)	1,898,262	763,516	722,652	Pittsburg & West'ab.Jan. July 1 to Jan. 31	183,557	161.797	48,689	28,871
July 1 to Jan. 31 Indiana III. & IowaJan.				4,142.299	Pitts. Youngs. & AFeb.		1,579,017 59,228	509,350 12,347	532,557 13.853
July 1 to Jan. 31		415,751		98,091	Bigh Ened & Det	170,206	115,187	27,210	21,679
Iowa Central.bJau. July 1 to Jan. 31	133,729	114,932 929,009	33,798 378,026	2),258 2)0,037	Bich. Fred. & PotJan. July 1 to Jan. 31	57,222 382,861	48,564 356,979	24,577 154,495	$16,173 \\ 127,532$
Iron Railway.bJan.	3,498	3,695	1,471	987	Bich. & PetersburgJan.	26,677	23,472	6.396	3,178
July 1 to Jan. 31	25,032			4,662	July 1 to Jan. 31 Rio Grande JunetJan.	183,293 25,025	183,157 17,685	60,374 f 7,507	45,984 f 5,305
Jack. Tam. & K. WJan. Apr. 1 to Jan. 31				1,125 6,304	Dec. 1 to Jan. 31	58,733	40,687	£ 17,620	
Kanawha & Mich. bJan.					Rio (dr'nde South.bJan. July 1 to Jan. 31	33,431 250,929	27,439 256,176	21,122 107,541	11,032 117,989
July 1 to Jan. 31 Kan. C. Ft. S. & M.aJan.			98,835 107,686	77,151 101.397	Rio Grande West. b Jan.	231,582	175,795	72,309	53,252
July 1 to Jan. 31	3,047,624			869,447	July 1 to Jan. 31 St. Jos. & Gd. Isl.a. Jan.	2,031,812 95,105		765,652	493,691
Kan. C. Mem. & B.a Jan. July 1 to Jan. 31	139,405 771,677	115,474 772,530	47.850 221,500	36.363 240,941	July 1 to Jan. 31	751.746	78,503 514,466	39,476 235,855	$6,029 \\ 73,489$
Kan. C. Pitts. & G.b. Dec.	262,951	97,835	73,011	23.000	St. Louis & San Fr.bJan. July 1 to Jaa. 31	524.812 4,134,539	415,640	212,016	157,450
Jan. 1 to Dec. 31 Kan. C. & Sub. BeltNov.	37,870	865,759	833,457 16,506	179,3 8	San Ant. & Aran. P. bJan.		3,536,575 151,923	1,822,711 37,126	1,568,844 28,855
Keokuk & West'a.bJan.	35,103	27,193	13,633	7,700	July 1 to Jan. 31	1,309,316	1,454,125	442,309	571,050
Lake Erie & West. bJan.	275,727	252,661	114,874	104,444	San Fr. & N. PacJan. July 1 to Jan. 31	58,139 529,170	45,040 417,506	16,816 221,308	6,112 162,156
Lehigh Valley RRJan. Dec. 1 to Jan 31			301,080 765,162	203,994 560,918	Santa Fe Pres.& Ph. Dec.	64,269	52,426	35,693	27,934
Lehigh Val. Coal Co.Jan.	1,421,535	1,272,987	def.25,307	def.41,877	Julg 1 to Dec. 31 Sav. Fla. & West.bJan.	366,652 309,906	306,654 307,671	204,671 76.170	157,518 90,594
Dec. 1 to Jan. 31 Lexington & East'n. Jan.	2,930,512	2,732,749 13,538	det.84,702 5,023	der. 71,453 3,978	July 1 to Jan. 31	2,011,555	1,959,688	514,185	516,724
Long Island RR.bJan.	237,491	195,670		def.11,5+8	Silver Sp. Ocala & G.Jan. July 1 to Jan. 31	13,232 103,892	12,151 90,001	2,355 42,397	5,297 40,829
July 1 to Jan. 31		2,468,662	930,682	845,932	SilvertonDec.	5,564	3,844	3,166	2,064
Long Isl'd RR. Sys. b. Jan. July 1 to Jan. 31.		202,773 2,737,604		def.17749 932.612	Sioux City & NorthDec. Jan. 1 to Dec. 31	25,539 279.161	18,694 224,256	12,795	8,034
Louisv. Hend. & St. L. Dec. Jan. 1 to Dec. 31		37,956 453,955	6,749 117,227	9,905 112,817	South Haven & EastJan.	1,603	1,334	86,013 def.5	51,479 def.925
July 1 to Dec. 31	291,017	234,242	74,440	68,896	Southern Pacific -				
Louisv. & Nashv.bJan. July 1 to Jan. 31			627,905 4,438,291	493.783 4,025.0.6	Gal.H. & S. Ant.bJan. July 1 to Jan. 31	426,673 2.752.918	377,531 3,050,698	143,313 959,124	100,698 1,097,095
Macon & Birming Jan.	5,894	5,667	23	2	Louisiana West b. Jan.	109,059	83,274	55,449	39,115
July 1 to Jan. 31	44,382 10,640	39,521	def.8.879	def.7,049	July 1 to Jan. 31 M'gan'sLa.&Tex.b.Jan.	533,984 564,569	589,821 436,563	235,814 202.369	253,352 128,380
ManistiqueJan, Memphis & Chas'nDec.	163,571	10,123 145,635	def.3,287 71,386	def.5,406 56,193	July 1 to Jan. 31			921,590	1,277,119
Jan. 1 to Dec. 31 July 1 to Dec. 31		1,325,395	367,865	298.037	N. Y. Tex. & M.b. Jan. July 1 to Jan. 31	27,919 239,987	23,797 227,276	12,497 140,131	9,543 131,058
Mexican CentralJan.		723,303	254,787 279,288	222,019 377, 11	Texas & N. Orl bJan.	130,685	126,095	44,149	41,596
Mex. InternationalJan.	270,801	266,315	95,391	106,623	July 1 to Jan. 31	819,755	889,038	314,236	314,655
Mexican National Dec. Jan. 1 to Dec. 31	599,182 6.080.663	573,269	c318,711 c2,986,238	e316,843	Atlantic Prop't'sb Jan. July 1 to Jan. 31		1,069,759 8,420,143	463,067 2,614,671	314,383 3,094,255
Mexican NorthernDec.	42,248	52,204	20,641	32,941	Pacific System.bJan.			927,147	693,459
Jan. 1 to Dec. 31 July 1 to Dec. 31	579,425 272,211	714,212 296,339	330,298 158,121	379,343 154,787	July 1 to Jan. 31 Total of all.b.i Jan.			9,897,004 1.496.595	7,362,839
Minn. & St. Louis.a. Jan.	146,512	127,477	52,092	40,452	July 1 to Jan. 31	32,838,221	30,117,882	13,512,519	11,503,445
July 1 to Jan. 31 Minn.St.P.& S.Ste. M.Jan,	1,390,145 263.083	1,224,631 188,830	574,836 87,993	532,837 35,397	So. Pac. of Cal.bJan. July 1 to Jan. 31		729,536 5,779,596	298,201 3,019,193	235,296 2,364,365
July 1 to Jan. 31	2,569,394	2,193,965	1,189,676	901,181	So. Pac. of Ariz. b. Jan.	272,615	212,073	82,124	54,107
Mo. Kansas & Tex.a.Jan. July 1 to Jan. 31			272,259 3,004,552		July 1 to Jan. 31 So. Pac. of N. M. b. Jan.	1,5 /8,160	1,328,613 103,293	589,519 53,972	122,086 50,827
Mobile & Birm'gh'mJan.	43,033	27,153	18,485	3,444	July 1 to Jan. 31	769,902	671,093	376,627	303,363
July 1 to Jan. 31 Mobile & Ohio.aJan.	221,295 373,134	234,906 322,798	40,311 124,440	70,583	Northern Ry.bJan. July 1 to Jan. 31	174,988 1.487.666	157,314 1,400,237	50,652 613,629	32,771 601,896
July 1 to Jan. 31	2,508,508	2,313,325	942,214	115,237 879,347	Southern Railway.a. Jan.	1,674,976	1,565,963	529,322	479,793
Monterey & Mex. G'f. Dec. Jan. 1 to Dec. 31	131,093	117,655 1,152,745	59,404	55,573	July 1 to Jan. 311 Spokane Falls & Nor.a—	2,168,730	11,404,549	4,030,406	3,779,147
Nash. Ch. & St. L. b . Feb.	436,144	420,982	640,643 139,403	399,226 154,52°	Jan. 1 to Dec. 31	596,910	439,759	312,041	256,431
Jan. 1 to Feb. 28 July 1 to Feb. 28	898,216 3.809.045	834,033 3,400,052	287,649	292,57 ⁸ 1,302,97 ⁵	Stony Cl. & C. M. b. Jan. July 1 to Jan. 31	$725 \\ 25,909$	776 29,339	def.290 3,704	def.438 14,176
Nevada Central Dec.	3,431	4,500	702	1,942	Texas Central a Dec.	43,310	33,156	26,010	14,448
Jan. 1 to Dec. 31 July 1 to Dec. 31	41,188 23,558	37,241 22,245	8,643 5,403	8,147 6,599	Jan. 1 to Dec. 31	344,533	293,515	133,440	84,287
N. Y. Ont. & West.a. Jan.	287,787	256,869	74,435	42,307	Tex. Sab. V. & N.WJan. Toledo&Ohio Cent.b.Jan.	3,540 147,712	2,895 145,045	2,060 43,201	1,305 46,104
July 1 to Jan. 31 N.Y.Sus. & West bd.Jan.	2,470,368 193,551	2,383,574 180,475	775,910	738,824	July 1 to Jan. 31	1,054,141	1,069,934	322,329	277,483
July 1 to Jan 31	1,453,593	1,420,098	96,755 639,175	84,596 650,688	l'ol. Peoria & West. bFeb. Jan. 1 to Feb. 28	77,114 152,645	75,040 146,244	$23.378 \\ 44,861$	22,577 37,703
Norfolk & West'n.aJan. July 1 to Jan. 31	915,747 6.687.903	832,070 6,299,692	282,531	268,718	July 1 to Feb. 28	673,129	614,437	191,449	154,557
Northeastern of Ga Dec.	7,711	6,352	2,166,817 3,905	1,534,055 def.642	Union Pacific-	1 102 707	1 001 749	447,325	317,129
Jan. 1 to Dec. 31	67,730	66,014	23,0 15	22,734	Union Pac. Ry.bJan.	61,518	45,504	30,373	19,940
Northern Central.b., Jan. Northern Pacific.b., Jan.	506,536 1.440.049	525,886 958,868	103,228 611,034	156,293	Leased lines. bJan.	45,173	33,051	11,810	4,640
July 1 to Jan. 31	14,815,711		7,688,557	137,270	Total.kJan.			554,709	378,847
Ohio River.bJan. Ohio River & ChasJan.	71,476	68,075	16,628	21,824	Un. P. D. & GulfbJan. Wabash.bJan.	323,290 941,752	248,247 835.058	113,931 202,906	80,803 196,588
July 1 to Jan. 31	15,547 112,154	15,359 110,550	1,991 21,159	3,410 26,778	July 1 to Jan. 31	7,755,225	6,969,116	2,436,315	2,097,327
Oregon RR. & Nav. b Jan. July 1 to Jan. 31	469,496	299,746 3,0,3,761	137,161	72,59	Waco & Northw'nJan.	16,865	15,148	4,536	4,699
Oregon Short Line.a.Jan.	447,370	397,909	1,932,894 176,626	1,343,55 154,25	W. Jersey & Seas'e.bJan. West'n of Alabama bJan.	58,826	123,955 57,215	12,604 14,126	316 24,847
July 1 to Jan. 31		3,418,151	1,433,029	1,178,31	July 1 to Jan. 31		393,095	129,079	167,341

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	-Gross Earnings Net Earnings					
Roads.	1897-8.	1896-7.	1897-3.	1896-7.		
	\$	\$	\$	\$		
West. Va. Cent. & Pitts Feb.	81,318	76,995	21,952	20,337		
July 1 to Feb. 28.	755,661	749,467	231,477	249,050		
W.Virginia& PittsbDec. Jan. 1 to Dec. 31 July 1 to Dec. 31	32,708 394,211 208,858	33,080 390,973 199,136	$18,054 \\184,931 \\104,949$	$14.847 \\ 202.024 \\ 108.537$		
West.N.Y.& Penn.b., Jan.	226,956	205.995	48,703	39,850		
July 1 to Jan. 31,	2,073,781	1,877,131	786,431	672,030		
Wrightsv. & TennJan.	8,072	8,199	2,813	4,401		
July 1 to Jan. 31	57,493	56,430	24,149	28,716		
York SouthernJan.	5.026	4,024	1,470	331		
July 1 to Jan. 31	44,098	42,437	16,876	17,579		

a Net earnings here given are after deducting taxes. b Net earnings here given are before deducting taxes. c Deducting other expenditures for repairs, replacements and general expenses, net income applicable to interest on bonds in December wa-\$102,963, against \$139,833 last year, and from January 1 to December 31, \$1,373,855, against \$1,362,972. This is the result in Mexican dollars treated (according to the company's method of keeping its accounts, as equivalent to 80 cents in United States money—that is, all depreci-ation beyond 20 per cent has already been allowed for. d Includes the operation of seven miles of Susquehanna Connecting road.

ation beyond 20 per cent has already been allowed for.
d Includes the operation of seven miles of Susquehana Connecting road.
f Thirfy per cent of gross earnings.
g After allowing for other income received, total net for January was \$60,155, against \$105,228, and from July 1 to January 31 was \$358.071, against \$130,228, and from July 1 to January 31 was \$358.071, against \$130,228, and from July 1 to January 31 was \$358.071, against \$130,228, and from July 1 to January 31 was \$358.071, against \$100,228, and from July 1 to January 31 was \$358.071, against \$100,228, and from July 1 to January 31 was \$358.071, against \$100,228, and from July 1 to January 31 was \$358.071, against \$100,228, and from July include At T, & S Fe, Gulf Col. & Santa Fe, Santa Fe Pacific (old Atlantic & Pacific) and So. California Ry., but not Sonora Ry, and N. M. & Arizona, which previous to July had been included.
f For January, 1898, taxes and rentals amounted to \$147.734, agst. \$163,(99, and from July 1 to January 31 \$987,128, agst \$1,192,961 after deducting which, net for January 1898, was \$349,650, against \$4,501,815.
t Includes Chesapeake Ohio & Southwestern from July 1, 1997. Ohio Valley from August 1, 1897, and Chicago & Texas fr.m October 1, 1897.
§ Includes Chicago Barlington & Northern for both years. § Including income from ferries, &c.

Miscellaneous Companies.

			-Net Earnings	
	1897-8.	1896.7.	1897 8.	1896-7.
	\$	\$	\$ 31,805	\$
Buffalo City Gas Feb.			31,805	
Oct. 1 to Feb. 28			183,348	
Columbus Gas Co Jan. Apr. 1 to Jan. 31			16,907 101,338	18,428 108,251
-			814	def.33
Consol. Gas Co., N. J. Feb.			2,188	414
Jan. 1 to Feb. 23				
Edison El.Il.Co.Bkn Feb.	75,601	69,817	36,625	32,003
Jan. 1 to Feb. 28	164,932	153,566	80,623	74.400
Edison El.II.Co., N.Y. Feb.	256.830	212,803	134,573	118,0)7
Jan. 1 to Feb. 23	555,183	453,103	293,932	251,551
Grand Rap. Gas-L. Co. Feb.			10,473 24 642	$11.446 \\ 25.918$
Jan. 1 to Feb. 28				1,986
Jackson Gas Co Feb.			2,386	4 145
Jan. 1 to Feb. 28			4,623	
Mar. 1 to Feb. 28			23,804	21,406
Kansas City (Mo.) Gas- May 1 to Feb. 23			267,720	
Laclede Gas-L. Co Feb.			82,725	68,401
Jan. 1 to Feb. 28			176,421	151,895
Madison Gas & Elec. Jan.			5,143	6,013
			43,5 9	36,445
April 1 to Jan. 31				3.117
Mexican TelephoneJan. Mar. 1 to Jan. 31	10,992 117,331	$10,647 \\ 112,372$	3,402 43,041	33,935
Pacific Coast Co Jan.	373.673	212.637	107,513	20,337
Dec. 1 to Jan. 31	723,531	499,633	180,961	61,084
Pacific Mail	323,051	356.707	52,533	74.363
May 1 to Jan. 31	2,963,050	2,937,532	552,351	568,934
				4.136
St. Joseph Gas Co Feb.			4,545 9,282	8,428
Jan. 1 to Feb. 28				26,496
July 1 to Feb. 28			39,693	
St. Paul Gas-Lt Co Feb.			23,254	20,952
Jan. 1 to Feb. 28	******		53,327	45,513
Tenn. Coal I. & RRFeb.			72,776	54,831
Jan. 1 to Feb. 28			142,085	112,769
Western Gas Co				
Milwaukee Gas-L.Co.Fe	b		40,426	39,935
Jan. 1 to Feb. 28			93,322	92,233
Jan. 1 00 F 60. 40				

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the fore-going, also report charges for interest, &c., with the surplus or deficit above or below those charges.

VI GOLOID GOLO I I I I I			and an and an and an and and and and and	
-	-Int., Renta	uls, dec	-Bal. of Net	Earn'gs
	1897-8.	1896-7	1897-3.	1896 7.
Roads.	\$	\$	\$	\$
Ohie. Burl.& Quincy.Jan.	890,000	876,202	164,612	
July 1 to Jan. 31	6,230,000	6,133,413	4,510,531	2,917,809
Ohic. & East. IllJan.	123,337	120,781	*23.516	*27,181
July 1 to Jan. 31	888,400	817,165	*353,675	*325,6 1
	34,870	34,26)	def 25,112	def.27,819
Chic. & W. Mich Jan.			8,484	
Chic. Term. Transf Dec.	53,965		5),163	
July 1 to Dec. 31	321,163			
Chos. Okla. & GulfJan.	20,000	19,000	41,900	
Nov. 1 to Jan. 31	58,000	57,000	141,903	71,039
Clev. Cin. Ch. & St. L . Jan.	233,338	240,805	31,474	36,818
July 1 to Jan. 31	1,692,318	1,663,411	277,910	292,350
Peoria & EasternJan.	36,802	36,802	918	def.8,174
July 1 to Jan. 31	257,812	257,612	23,477	def. 49,103
	183,448	182,350	55,814	def.8,152
Denver & Rio Gr'deJan. July 1 to Jan. 31		1,353,337	612,669	352,280
	16,658		def.10,397	def.8,919
Det. Gd. Rap. & West. Jan.			13,261	94
Flint & Pere MarqNov.	54,560	50,823	85,414	39,658
Jan. 1 to Nov. 30	588,091	561,205		
Kanawha & Mich Jan.	11,323	10,063	80	3,034
July 1 to Jan. 31	80,341	71,800	18,494	5,351
Kansas City (Mo.) Gas-				
May 1 to Feb. 23	156,250		111,470	

May 1 to Feb. 23..... 156,250

l. of net Earn'gs.	ls, &c Bal. of no 396-7. 1897-3.		-Int. and Re 1897-8.	-
	\$ \$	\$	\$	Roads.
9,227 def. 10,616		112,013		Kan. C. Ft. S. & M Jan. July 1 to Jan. 31
1,629 19.856 0,397 130,990		16,507 109,051	16,221 111,103	Kan. C. Mem. & Bir. Jan. July 1 to Jan. 31
5,964	5,984		67.147	Kan. C. Pitts.& Gulf. Dec.
5,319 44,399	60,045 55,319	60,045		L. Erie & West'n Jan.
8,952*df.109,070 2,851 *201,575		95,454 715,426	100,245 716,002	Long Island RR Jan. July 1 to Jan. 31
	03,627 *df.104,411 '93,814 *341,659	103,627 793,814	111,743 796,590	Long Island RR. Sys. Jan, July 1 to Jan. 31
5,333	1,005,333		235,547 1,999,159	Mo. Kansas & Cexas. Jan. July 1 to Jan. 31
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	126,230 1,002,497	126,559 1,023,810	Nashv.Chat. & St. L. Feb. July 1 to Feb. 28
			715,000	Philadelphia & Reading- All companies,Jan. Jaly 1 to Jan. 31
1.713 31,934	93,191 13),713	293,191	217,615	Pitts. C. C. & St. L Jan.
	7,703 daf.201 15,416 2,204	7,703 15,116	7,708	Rio Grande Junct Jan.
	14,106 *3,221 93,717 *1.8)3		17,993 102,733	Rio Grande SouthJan. July 1 to Jan. 31
		19,104 133,723	19,001 133,023	San Fran. & No. Pac. Jan. July 1 to Jan. 31
	47.777 25.2)7 95.551 47,127		47,479 91,953	Tenn. Coal I. & RRFeb. Jan. 1 to Feb. 23
	41.761 *1.385 59.021 *52.929	41.761 259.021	39,077 275,031	Toledo & O. CentJan. July 1 to Jan. 31
1,005 def.26 2,457 def.29,799	22,673 1,005 34,355 12,457	22,673 184,355	22,373 173,932	Tol. Peoria & West., Feb. July 1 to Feb. 23
44,4114df,126,41 1,559 *212,86 3,283	03,627 *df.104,411 93,914 *341,639 def.13,283 26,230 12,839 02,497 323,214 dof.11,523 2,05,644 2,05,644 2,05,644 2,05,644 2,05,644 4df.201 15,416 2,204 14,106 *3,224 95,747 *1.833 19,104 def 2,183 33,723 83,230 47,777 25,237 95,554 47,127 41,761 *1,385 15,9024 *52,929 22,673 1,035	103,627 793,914 126,230 1,003,497 293,194 7,703 15,416 14,106 95,747 19,104 133,723 47,777 95,554 41,761 239,024 22,673	$\begin{array}{r} 111,743\\796,590\\235,547\\1,999,159\\125,559\\1,023,810\\745,000\\247,615\\7,708\\15,816\\17,893\\102,733\\19,034\\133,023\\47,479\\94,953\\39,077\\275,034\\22,373\end{array}$	 Long Island RR. Sys. Jan, July 1 to Jan. 31 Mo. Kansas & Fexas. Jan. July 1 to Jan. 31 Nashv. Chat. & St. L. Feb. July 1 to Feb. 28 Philadelphia & Reading— All companiesJan. July 1 to Jan. 31 Pitts. C. C. & St. LJan. Dec. 1 to Jan. 31 Rio Grande JunotJan. Dec. 1 to Jan. 31 Bio Grande SouthJan. July 1 to Jan. 31 San Fran. & No. Pao. Jan. July 1 to Jan. 31 Fenn. Coal I. & R. RFeb. Jan. 1 to Feb. 23 Foledo & O. ContJaa. July 1 to Jan. 31 Foledo & West

STREET BAILWAYS AND TRACFION COMPANIES.

* After allowing for other income received.

The following table shows the gross earnings for the latest The following table shows the gross earnings for the latest period of all STREET railways from which we are able to ob-tain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET BAILWAYS AND TRACTION COMPANIES.

	Latest G	ross Ear	Jan. 1 to Latest Date.		
GROSS EARNINGS.	Week or Mo	1897-8.	1896-7	1897-8.	1896-7.
		\$	\$	\$	\$
Akron Bedf'd & Clev.	February	4,854 4,279	5,161	10.509 4,279	10,711 3,697
Amsterdam St. Ry		4,279	3,697	4,279 6,221	3,697 5,155
Atlanta Railway Atlantic Coast Elec	January October	6,421 7,721	5,15 6,282	0,441	0,100
Atl. Highl'ds Red B'k	000000000000000000000000000000000000000	1,1 = 1			
& Long Br. Elec. Ry.	Novemb'r.	2,863	2,103	38,582	
Baltimore Con. Rv.*	February .	152,424	148,575	319,95	307.867
Bath St. Ry. (Maine). Bay Cities Consol	February	1,104	1,13 1	2,410 12.113	2,444
Binghamton St. Ry	February	5,86) 10,946	5,476 9,46	22,019	11,812 19,496
Bridgeport Traction.	February .	21.671	21.43	43.569	44,089
Brockton Con. St. Ry.	January	21,671 25.111	21,43+ 22 915	25,11 93,000	22,918
Brooklyn Elevated	January	98,000	89,000	93,000	89,000
Br'klyn Rap. Tr. Co					
Brooklyn Heights }	February .	385,967	360,128	800,777	732,414
B'klynQ'ns & Sub. 5	February	11,274		23,017	
Charleston City Ry Citizens' St. Ry., Indo. Citizens' (Muncie Ind.)	February .	73,024	67,91	15 1,740	141,369
Citiz'ns' (Muncie In 1.)	January	5.418	4,390	5.418	4.390
City Elec. (Rome.Ga.) Cleveland Electric	February	1,531	1.431	3,111 261,423	2, -63
Cleveland Electric	February	125,670	115,513	261,423	239,001
Cleve. Painsv. & E.	February February.	5,434 47,601	4,527 42,79	101 389	9,027
Columbus St. Ry. (O.) Consoli'd Trac. (N. J.)	February.	221,645	201.95	10,871 101,389 464,230	89,643 419,269
Dany Gag El Light &	2 0.02 001 011 011				
Street Ry. Denver Con. Tramw.	January	9,939	9,597	9,939	9,597 53,998
Denver Con. Tramw	January	56,473 20,972	53,99 4	53,473	53,998
Deprote Oter Ha On Ley.	1stwkMch.	20,972	19,036	196,669	177,497 64,776
Detroit Elec. Ry	February . January	31,365 14,359	31,319	64,932 14,359	04,770
Duluth St. Ry Erie Elec. Motor Co	February.	10.103	13,024 9,116	21,089	13,024 19,374
Galvaston City RV	February	15.139	14,907		
Harrisburg Traction.	February	17,319	14 656	30,810	31,042
Herkimer Monawk II.	Desember	0 100	0 707	00 5 71	10.004
ion & F'kfort El. Ry.	December.	3,492 16,623	3,765	39,571 16,623	42,604 14,072
Houston Elec. St. Ry. Interstate Consol. of	January	10,020	LE,UIL	10,020	12,012
North Attleboro	February	7,579	8,377	17,504	17.320
Kingston City Ry	F-bruary .:	3,672	3,602	7,672	17,320 7,281 16,655
Lehigh Traction	February	8.127	7,953	18,297 14,361	16,655
London St. Ry. (Oan.).	February .	6,658	6,159 27,541	14,301	12,760
Lowell Law. & Hav	2 wks Mch.	30,705 69,912	59,147	30,705 355,910	27,541 303,162
Metrop (Kansas City) Metro. W. Side (Chic.)	January	99,632			
Montgomery St. Ky	February	3,634	3,919	7,89	7,569
Montreal Screet Ry	February	102,626	89,952	212,732	189,588 212,032
Nassau Elec. (B'kiya)	February	126,809	102,409	262,24/	212,032
Newburgh Electric	February December.	4,326	3,042	7,895 212,732 262,247 9,24 53,587	8,511 53,428
New London St. Ry New Orleans Traction	February .	3,31 110,971	99.915	218,193	201,254
Norfolk St. Ry	February	10,0±4	89,952 102,409 3,991 3,032 99,935 9,385		
Norfolk St. Ry North Shore Fraction	February.	82,171	00,110	181,33	173,148
Ogdensburg St. Ky	February	775	878	1,819	1,909
Paterson Ry	February.	25,140	21,326 6,065	52,602	45,095
Po'keepsie & Wapp.F Richmond Traction	December. February.	6,179 8,280	6,347	86,405 16,913	86,134 14,331 847.440
Rochester Ry	December.			701 191	847.440
Roxp'h Ch. H & Nor'o	February	6,145	3,643	10,513	7,672
Schuylkill Traction	Septemb'r.	8.523	8,480 3,326	67,086	72,816
Schuvigilli val. 11a0.	February.	3,824 2,441	3,326	10,513 67,086 7,890 5,332 8,891 57,338	6,835
Socanton & Carbond'e	February	4 103	4,117	8 891	8 977
Seranton & Pittston. Seranton Railway	February.	4,103 27,172	23,990	57.338	8,877 51,5 62,194 2,626,895
Syraouse Rap. Tr. Ry.	February	34,370	30,001		62,194
Syraouse Rap. Tr. Ry. Third Avenue (N.Y.).	December.			2,597.632 168,965	2,626,895
Paranto RV	February .	82,402	69,745	168,965	144,294
Twin City Rap. Fran. Union (N. Bedford) United Fract. (Pitts.)	January February	163,723 13,202 105 285	151,968	163,723	151,968
Omon (A. Douroru)	February.	10,004	15,118 97.638	29,004 223.245	31,969 202.605

GROSS	Latest G	ross Ear	Jan. 1 to Latest Date		
EARNINGS.	Weekor Mo	1893	1897.	1898.	1897.
United Tract. (Prov.) Unit. Trac. (Reading) Wakefield & Stone Waterbury Traction. West Chicago St. Ry Wheeling Railway Wikesb. & Wy. Valley	fanuary February January 2d wk Mch. January	\$ 116,678 12,824 2,754 22,235 70,858 14,276 40,355	\$ 119,034 11,677 3,224 19,071 67,21= 12,925 39,4 9	\$ 255,256 12,824 6,368 22,235 696,061 14,276 43,356	\$ 243,217 11,677 6,512 19 071 662,877 12,925 39,419

* Includes Baltimore Traction and City & Suburban for both years.

Street Railway Net Earniars.—In the following we show both the gross and the net earnings to latest dates of all STREET railways from which we have been able to procure monthly returns. As in the case of the steam roads, the returns of the different roads are published by us each week as soon as re-ceived, and once a month (on the third or the fourth Satur-day of the month) we bring all the roads reporting together, as is done to-day. as is done to-day.

as is done to-day.				
		arnings	Net Ec	trnings
Roads.	1897-8.	1896-7. \$	1897-8. \$	1896 7. \$
Akron Bed & Clev Feb.	4,954	5,161	* 59	350
Jan. 1 to Feb. 28	10,509	10,711	145	204
Amsterdam St. RyJan.	4,279	3,697	1,075	768
Atlanta RailwayJan.	6,221	5,155	643	167
Atl. Highl'ds Red Bank & Long Br. Eiec Ry., Nov.	2,863	2,103	1,245	561
Jap. 1 to Ncv. 30	33,582	12,100	16,691	
Bath St. Ry. (Maine) Feb.	1,104	1,133	def.418	301
Jan. 1 to Feb. 23	2,410	2,141	def.779	233
Bay Cities Con.St. Rv. Feb.	5,860	5,476	1,524	897
Jan. 1 to Feb. 23	12,113	11,812	3,223	3,049
Binghamton St. Ry Feb.	10,946	9,167	3,013	1,150
Jan. 1 to Feb. 28	22,048	19,496	6,150	3,592
Bridgeport Tract'nFeb. Jan. 1 to Feb. 28	21,671 48,569	21,483 44,039	7,117 18,363	6.114 13,565
July 1 to Feb. 23	222,073	215,123	103,835	86,995
Brockton Con.St. Ry. Jan.	23,111	22,918	10,36)	7,022
-Calumet Electric Dec.	14,892			
May 1 to Dec. 3	142,921			
Central Crosstown (N. Y.)	-			
Oct. 1 to Dec. 31	153,875 11,274	1. 152,054	56,900	46,469
Jan. 1 to Feb. 23.	23,017		$1,940 \\ 6,336$	
Charleston City Ry. Feb. Jan. 1 to Feb. 23 July 1 to Feb. 28	107,3 18		43,964	
Cit.St. Ry., Mua. (Ind.) Jan.	5,418	4,390	2,821	2,155
Oity Elec. (Rome, Ga. Feb.	1,539	1,431	63	23 ?
Jan. 1 to Feb. 28	3,111	2,869	16	442
Cleveland ElectricDec.	146,435	135,572	62,633	42,899
Jan. 1 to Dec. 31	1,632,020	1,634,842	593,075	553,861
Clev. Painesv. & EFeb. Jan. 1 to Feb. 23	5,431 10,871	4.527 9,027	1,901 3,140	965 2,230
Columbus (O.) St. Ry Feb.	47.601	42,794	21,262	22,735
Jan. 1 to Feb. 28	101,339	89,653	52,860	45,873
Consol. Tract'n N.J. bFeb.	221,646	201,953	104,451	93,631
Jan. 1 to Feb 28	464,236	419,269	226,843	198,553
July 1 to Feb. 28	2,060,372	1,895,544	1,057,192	936,056
Danv.Gas ElL. &St. Ry. Ja		9,597	4,913	4,570
Denver Con. Tramw Jan.	56,473	53,938	20,430	21,557
Detroit Citizens'St. Ry. Fet		76,172	38,56)	35,434
Jan. 1 to Feb. 28	175,637	153,411	80,842	72,416
Detroit Electric Ry. Feb. Jan. 1 to Feb 28	31,365 64,932	31,319 64,776	11,22 3 23,003	9,065 19,497
	16,091	14,039	6,532	4,045
Duluth Street RyJan. July 1 to Jan. 31	121,4 14	125,623	60,337	59,200
Galveston City Ry Feb.	15,139	14,907	1,338	4,600
Harrisburg Tract'n Feb.	17,319	14,668	8,578	5,242
Jan. 1 to Feb. 23	35,816	31,042	17,828 75,839	11,611
July 1 to Feb. 23.	162,109	150,189	75,839	59,841
Herkimer Mohawk Ilion & Frank. Eles. Ry., Dec. Jan. 1 to Dec 31	3,49 3	3,765	1,751	1,936
Jan. 1 to Dec 31	39,571	42,604	18,221	20,533
Inter-State Consol. Street	7 570	0 970	108 1 901	100
Ry. (No. Attleb.)Feb. Jan. 1 to Feb. 28	7,570 17,504	8,370 17,320	def.1,301 137	482 493
Lehigh Traction	8,127	7,953	4,214	3,688
Lehigh TractionFeb. Jan. 1 to Feb. 23.	16,297	16,655	4.303	4,638
July 1 to Feb. 28	76, 61	80,102	4,302 38,319	36,893
London St. Ry. (Can.). Feb.	6,653	6,159	1,658	1,508
Jan. 1 to Feb. 28	14,364	12,760	4,232	3,119
Lowell Lawr'ce & H. Jan. Market St. Ry. (San Fran.)-	30,705	27,541	10,849	7,845
Jan, 1 to Dac. 31	3,405,676	3,259,939	1,351,059	1,201,967
	133,339	118,242	57,199	46,496
Metro'n St. Ry. K. C Feb. Jan. 1 to Feb. 28	280,995	247,035	118,623	94,878
June 1 to Feb. 28.	1,457,874	1,330,005	657,826	569,549
Metr.W.SideEl., Chic. Jan. Mar. 1 to Jan. 31	99,632 813,627		36,017	
Monogomery St. Ry .Feb.	3.634	3,919	344,891	0.000
Jan. 1 to Feb. 28	7,895	7,569	1,586 3,710	2,063 3,707
Newburg St. Ry Feb.	4,326	3,939	869	863
Jan. 1 to Feb 28	9,247	8,511	2,068	2,048
Jaly 1 to Feb. 28	53,113	57,817	24,931	24,810
New London St. Ry. Dac.	3,311	3,082	821	455
Jan. 1 to Dec. 31	53,587	53,123	18,732	20,161
New Orleans Tract. Jan.	107,222	101,259	41,157	31,227
North Shore Tract'nJan. Oct. 1 to Jan. 31.	93,864 435,401	92,705 410,623	34,477 165,160	21,471 145,444
Paterson Railway Feb.	25,130	21,326	10,238	8,309
Jan. 1 to Feb. 28	52,602	45,095	20,974	17,047
Pough.City&W.Falls.Dec.	6,179	6,035	2,400	2,633
Jan. 1 to Dec. 31	86,406	85,131	33,636	36,597
Roxb'gh Ches. Hill&N. Feb.	6,145	3,613	*def.566	*def.1,341
Jan. 1 to Feb. 28	10,518	7,672	*def. 1,452	*def.2,707
Schuvlkill Tract'n.c3ept. Jan. 1 to Sept. 30	8,523	8,480	4.061	3,861
Oct. 1 to Sept. 30	67,035 92,778	72,816 93,810	25,585 36,910	$30,962 \\ 40,801$
Schuylkill Val. Trac. Feb.	3,824	3,3 36	935	def.707
Jan. 1 to Feb. 28	7,890	6,835	1,399	def.723
Scranton & CirbonFeb.	2,441		917	
Jan. 1 to Feb. 28	5,332		2,041	
July 1 to Fob. 28	27,095		11,555	

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	Gross Ea	rnings.	Net Ear	nings
	1897-8.	1896-7.		1896-7.
Roads.	\$	\$	\$	\$
Scranton & Pitrston. Feb.	4,103	4,147	1,301	1,434
Jan. 1 to Feb. 23	8,891	8,877	2,522	3,121
July 1 to Feb. 28	45.511		16,524	
Scranton Railway Feb.	27,172	23,990	12,4'6	10,668
Jan. 1 to Feb. 28	57,338	51,562	26,373	22.893
July 1 to Feb. 28	260.820	243,187	135,988	112,127
Twin City Rapid TrJan.	163,723	151,938	77,015	65,736
United Tract. (Pitts.). Feb.	105.285	97.638	53.864	43,280
Jan. 1 to Feb. 23	223,245	202,605	113,059	74.846
July 1 to Feb. 28	969,893	925,291	525,253	416,115
Waterbury Trac. CoJan.	22,235	19.071	8,693	7.968
Ju y 1 to Jan. 31	91,358	83,402	39,943	38,521
Wilkesb.& Wy.Vy.Tr.Jan.		39,419	22,560	20,335

a Not earnings here given are after deducting taxes. b Not earnings here given are before deducting taxes. c Not earnings are after deducting taxes and fire and accident insur

* After allowing for fixed charges and bond interest.

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

The second			- B - D -	
-	-Int., renta	ls, etc	-Bal. of Ne	t Earn's
			1898.	
Roads.	\$	8	*	\$
Atlanta Railway J in.	1,250	1,250	def.607	def.1.033
Consol. Tr. of N. J. Feb.	115,477	109,915	def.11.0 '6	def.14,234
Jan. 1 to Feb. 28	230,954	219,890		def.21.332
Denver Con. TramwJan.	18.769	18,222		3.335
Paterson RailwayFeb.	8.900	9,162	1.338	def.853
Jan. 1 to Feb. 28	17,800	18,324	3,174	1,277
Schuylkill Traction.Sept.	2,083	2,083	1,978	1.778
Jan. 1 to Sept. 30	18,747	18,747	6,438	12.215
Oct. 1 to Sept. 30	25,000	25,000	11,910	15,801
Waterbury Tract'nJan.	3,277	3.130	5.416	4.838
July I to Jan. 31	14,930	18,520	21,903	20,001

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS. This index does not include reports in to-day's CHRON-

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Talama 00 Dama

Texas & Pacific Railway.

(Report for the year ending Dec. 31, 1897.)

(Report for the year ending Dec. 31, 1897.) President George J. Gould says in substance: The earnings of your property for the past year, both gross and net, have proved the largest in its history. The net earnings show an increase of \$502,973. This result is particularly gratifying in view of the serious conditions that prevailed in Louisiana. The yellow fever in New Orleans accounts for the decrease shown in passenger earnings, which otherwise would have shown a large gain for the year. We commence the new fiscal year under better conditions than have obtained for many years past and with your property in batter physical condition than ever before. Increased Economy in Operation.—W hile the large in-crease in gross earnings for 1897 is mostly due to an exception-ally good crop year, the net reven ue derived therefrom would not snow as good results, the rate per ton per mile being 1.04 against 1.17 last year, but for the improved physical condition of your road, which has made it possible to handle the large volume of freight traffic at reduced cost. This improvement is well demonstrated by the following statement of average train service:

train service :

Year. Load'd car Year. per train.			Revenue per ton.	Expenses per ton.
189013.20	9.4	123.28	3.11 26 cts.	2.64 25 cts.
1893 14.70	10.1	149.48	2.81 52 cts.	2.18 40 cts.
189514.80	10.6	157.80	2.54 79 cts.	2.01 02 cts.
189714.50	11.4	165.16	2.40 22 cts.	1.73 27 cts.
The wisdom	of the	noligy adaptor	FROM AMOR	and be want

management in devoting surplus earnings to the physical.

development of your property could have no stronger en

development of your property could have no stronger en-dorsement than the foregoing statements present. Traffic.—The cotton movement during the year exceeded any previous record. The number of bales moved was 716,-136, against 541,164 for 1896, but the rate per bale was only \$1 54, against \$169 in 1896 and \$2 35 in 1895. There was a very large increase in the fruit business from Mexico and California. The live stock movement was also exceptionally good, and grain shows an increase over 1896 of 234,963 tons. In sugar there was an increase over 1896 of 234,963 tons. In sugar there was an increase over 1896 of 234,963 tons. In sugar there was an increase of 50,631 barre s, and in molasses 7,432 barrels and thirty tank cars. In the early part of the year much business was diverted from your line on account of the uncertainties attendant on the high water in Louisiana, and later in the year in the same territory freight traffic was hampered by quarantine restric-tions from September to November, causing almost a total loss of West-bound business during that period, owing to the fact that only empty freight cars, thoroughly fumigated, were allowed to move west bound. *Financial Condition.*—Your company closed its fiscal year entirely free from floating debt. During the year \$77, 145 of car trust notes were paid and canceled, leaving \$24,959 still outstanding, which will be all paid by July 30, 1895. There was purchased for the maintenance of the property and paid for in cash during the year : \$,404 tons of steel rails and fastenings, \$177,834; 200 box cars, \$102,274; 10 locomo-tives, \$102,230; a total of \$382,338. The loan from the school fund of the State of Texas, which now amounts to \$127,801, is secured by a deposit of \$167,000 in first mortgage five per cent bonds. As the bonds securing this loan have now reached par and a premium in the market, this loan will be lifted in the month of March of the present year and the surplus bonds placed in your treasury.

the present year and the surplus bonds placed in your

the presence of the company.

only, its disposal having been provided for in the reorganiza-tion of the company. Sale of White O ks Road.—In the year 1892 your com-pany acquired for \$50,000 the Kansas City El Paso & Mexican RR., generally known as the White Oaks Road. This road was projected from El Paso to White Oaks, a locality rich in coal and other minerals, 10 miles of which, from El Paso north, had been constructed and laid with steel. During the past year an organization was formed by parties interested in the development of coal interests in New Mexico, to con-struct a line to the coal fields in the White Oaks district, and an offer on their part to purchase for cash the piece of road

the development of coal interests in New Mexico, to con-struct a line to the coal fields in the White Oaks district, and an offer on their part to purchase for cash the piece of road in your company's possession was accepted. This sale not only fully reimbursed your company for its original outlay, but it hastens the construction of a line which, when opened, will probably greatly reduce the cost of coal at the extreme western end of your line. Reasons for Deferring the Poyment of Interest on the In-come Bonds.—The income account for the year shows a sur-plus over all expenditures of \$447,969. This is the result of an exceptionally prosperous year. While the necessity of in-creasing your equipment and adding other important im-provements that would tend to lessen the cost of operation and increase the earning capacity of your road still demands consideration, this surplus balance might seem to warrant a partial payment of interest on your second mortgage income bonds, if it were not for the suits growing out of the disas-trous fire on Nov. 12, 1894, which destroyed your export wharf with upward of 21,000 bales of cotton. There have been brought in all 59 suits for sums aggregating about \$685,000. These suits will be decided, it is expected, during the present fiscal year. The management believe that until the determination of these suits ordinary prudence would dictate the suspension of any interest payment on the bonds. Statistics.—The comparative statistics of operations, earn-ings, income account, and the general balance sheet, for four years, have been compiled for the CHRONICLE as follows : FREIGHT CARRIED (000 OMITED). Total

FREIGHT CARRIED (000 OMI

E.	REIGHT (ARKIE	D (000 0MI	TTED).		
Total		Live			M	anufac-
Year. tons. 1 18972,367	Lumber. 278	stock.	Grain. 522	Cotton. 179	Coal. 179	tures. 480
18961,875	238	167	287	135	175	395
18951,929	267	162	217	120	202	478
18941,746	258	111	129	179	205	427
18881,238	234 PERATIO	120	64 FISCAL RI	83 SULTS.	86	365
0					-	204
Miles operated	1897 1.499		$1896. \\ 1,499$	1895. 1,499		894. 499
Operations-	,,	·	1,100	-,-00	-,	100
Passengers carried			996,161	1,037,78		087,155
Passenger mileage.			60,183,992	65,615,83		661,358
Rate p. pass. p. mile Freight (t'ns)moved			2.55 cts.	2.53 cts.		1 cts.
Freight(tons)mil'ge			1,874,739 14,477,264	1,928,93 443,188,44		746,428 438.518
Av. rate p. ton p. m.	. 1.04		1.17 cts.	1.11 cts.		9 cts.
Earnings-	\$		\$	\$		\$
Passenger			1,532,846	1,659,88		701,920
Freight			4,847,201	4,914,64		194,510
Mail, express, etc	. 439	,850	445,098	440,78	53 .	456,583
Total earnings.		,648	6,825,145	7,015,30	09 7,	353,013
Operat'g expenses- Maintenance of way		060	1,360,405	1,283,03	1 22	191,862
Maintenance of car	g 458	,544	451,688	458,73		445,813
Motive power	. 1,659		1,430,615	1,522,28		573,601
Transportation	. 1,861		1,702,313	1,741,50	34 1,	874,214
Taxes	. 208	3,640	210,092	212,25		199,449
General expenses	. 225	6,456	212,473	182,79	97	204,885
Total	. 5,622	,748	5,367,580	5,400,60		489,821
Net earnings	. 1,965	,900	1,457,559	1,614,64	48 1,	863,189
P. c. op. ex. to earns		4.09	78 .59	76.	98	74.66

	INCOMI	E ACCOUNT.		
Receipts— Net earnings Other receipts	$1897. \\ \$ \\ 1,965,900 \\ 150,297$	1896. \$ 1,457,559 109,533	$1895. \ \$ \ 1,614,648 \ 86,324$	$1894. \ \$ \ 1,863,189 \ 71,954$
Total income Disb ursements-	2,116,197	1,567,092	1,700,972	1,935,143
Rentals & sund ies. Interest on bonds Bet'm'ts, equip.,&c. Extraordinarp	130,845 1,279,490 257,893	81,326 1,279,490 212,287	83,877 1,279,490 182,633	$109,277 \\ 1,279,490 \\ 33,134 \\ *244,907$
Tot. disbursem'ts Balance	1,668,228 sur.447,969	1,573,103 def.6,011	1,546,000 sur.154,972	1,666,808 sur.268,335

*Settlement in suit of So. Pac. Co under Gould Huntington contract and judgments in suits prior to reorganization.

GENERAL B	ALANCE AT C	LOSE OF EAC	H FISCAL YE	AR.
	1897.	1896.	1895.	1894.
Assets-	\$	\$	\$	\$
RR., b'ld'gs. eq., &c.	80,560,972	80,636,361	80,747,374	80.855.422
N.O. Pac. RR. stock.	6,712,500	6,712,500	6,712,500	6,712,500
Bonds owned	5,755,071	5,779,962	5,782,389	*5.783,161
Den. & Pac. Sub. Ry.	157,735	140,464	101,249	
Gordon coal mine	138,222	138,015	137,782	137,459
Materials, fuel, &c.	230,668	191,468	349,259	203.223
Cash on hand	695,442	148,972	151,124	185,210
Due from agts., &c	876,294	924,623	811,359	955.204
Land notes rece'ble.	63,724	81,443	87,492	88.492
Miscellan.accounts.	152,668	176,808	175,266	192,181
Total assets Liabilities—	95,343,296	94,930,616	95,055,794	95,112,852
Capital stock	38,710,900	38,710,900	38,710,900	38,710,900
Bonds & int. scrip	54,218,003	54,220,708	54,225,596	54,228,204
Equip. obligations	24,959	102,104	213,254	324,403
Vouch. & pay-rolls	613,008	471,893	518,927	529,220
Int. due and accrued	227,659	221,764	230,279	221,174
Other accounts	96,195	228,617	176,225	†273.311
Income account	1,422,569	974,600	980,612	825,640
Total liabilities.	95.343.296	94.930.616	95.055.794	95.112.852

s. 95,343,296 94,930,616 95,055,794 -V. 66, p. 530.

Burlington Cedar Rapids & Northern Railway.

(Report for year ending Dec. 31, 1897.)

(Report for year ending Dec. 31, 1897.) President C. J. Ives says: General Results.—The earnings for the first half of each year are largely dependent on the crop of the previous year, and the poor crop of 1896 is reflected in a decrease of earn-ings of \$265,852 for the first six months of 1897. This was in a measure overcome by an increase in the last half of the year, but still left a decrease for the year of \$157,874. The loss of earnings was confined almost exclusively to the lines in the extreme Northwest from the comparative failure of the wheat crop. The earnings on the older portions of the line almost universally show an increase. Fortunately the policy which has been so persistently fol-lowed for years of permanently improving the property en-abled your company to reduce operating expenses to such an extent as to overcome the loss in earnings and show an in-crease in net earnings over the previous year of \$160,026. That this was not done at the expense of the property is shown by the statement that 8,821 tons of new steel and 360,-000 new ties were laid during the year. Your main line from Elmira to Greene is now laid with eighty pound steel. There were also twenty-six wooden bridges replaced with steel, fourteen with stone culverts and nine with pipe. Ballasting was done on sixty miles of road. *Physical Condition.*—The physical condition of your prop-erty has been steadily improved, not only in track and road-way, but the rolling stock of all kinds is in the very best con-dition. There have been added during the year ive passen-ger locomotives of the most improved type and also two hundred furniture cars, so called from their large size, but specially adapted for carrying oats and hay, which constitute a very large per cent (27) of our farm products. The ex-penditures on account of these locomotives and cars were charged to operating expenses. *Outlook.*—For the year 1898 it will probably not be neces-

penditures on account of these locomotives and cars were charged to operating expenses. *Outlook.*—For the year 1898 it will probably not be neces-sary to purchase rolling-stock of any description. A pur-chase of 1,500 tons of steel rails has been made and the ties for this year's use are now delivered along the line. Judging from the crops of 1897 we cannot expect large earnings for the first half of 1893 but anticipate a year of fair business. *Traffic.*—The reports for a series of years show tonnage hauled as follows (000 omitted):

man	our coor	0110110	1000 00							
1896	Total. .1,890 .1,903 .1,852	Wheat. 101 125 129	Corn. 101 82 23	Barley. 131 133 99	Oats. 225 245 206	Flour. +147 +166 +117	Lumber. 184 171 206	Coal. \$204 \$270 \$270 \$295	$\begin{array}{c} Merch \\ 101 \\ 114 \\ 113 \end{array}$	
1893	1,534 1,731 1,817			69- <u>-</u>	109	+91 +96 +79	$ \begin{array}{r} 178 \\ 185 \\ 214 \end{array} $	‡240 ‡843 ‡325	$ \begin{array}{r} 118 \\ 107 \\ 109 \end{array} $	

† Includes meal. ‡ includes coke.

The average carnings per freight train mile in 1897 were \$1.6779, against \$1.55 in 1896, \$1.61 in 1895 and \$1.34 in 1893. of the total tons carried in 1897 (1,890,169) 464,590 were local freight. The gross earnings per mile of road in 1897 were \$3,767, against \$3,916 in 1896, \$3,965 in 1895 and \$3,157 in 1890; net earnings do \$1,094, against \$953 in 1896, \$1,316 in 1895 and \$780 in 1890.

Statistics .- The operations and fiscal results and balance sheet for several years compare as follows :

	OPE	RATIONS.		
Rate per pass. p. m.	$1897. \\ 1,136 \\ 826,410 \\ 34.299,595 \\ 2.546 \text{ cts} \\ 1,890,169 \\ 60,510,156 \\ \end{cases}$	1896. 1,136 824,523 34,238,522 2`5589 cts. 1,902,585 297,743,766 1`1304 cts.	34,002,213 2.5729 ets. 1,851,799	1.2425 cts.

	·)			
	1897.	RESULTS. 1896.	1895.	1894.
Earnings— Passenger Freight Mail, express, etc	\$ 873,301 3,210,151 208,710	\$ 876,147 3,365,928 207,960	\$ 874,867 3,439,866 189,599	\$ 831,770 2,737,681 179,378
Total gross earn.	4,292,162	4,450,035	4,504,332	3,748,829
Expenses - Transportation	1,247,329		+***** 441	
faintenance of way and structures faint'ce of equip't. feneral	$\begin{array}{c}1,042,925\\503,784\\118,734\end{array}$	3,237,165	2,922,203	2,597,871
Caxes	136,060	129,567	127,757	124,346
Total Net earnings P. c. op. ex. to earn. Other receipts	3,048,832 1,243,330 71.03 40,031	3,366,732 1,0,3,303 75.65 28,205	3,049,960 1,454,372 67.71 49,480	$\begin{array}{r} 2,722,217\\ 1,026,612\\ 72.61\\ 37,197\end{array}$
Total income	1,283,361	1,111,508	1,503,852	1,063,809
Deduct— nterest on debt Dividends Miscellaneous	799,400 (4) 220,000 472	807,673 (4) 220,000 1,642	811,080 (3) 165,000	811,280 (3) 165,000 1,103
Total	1,019,872	1,029,315	976,080	977,38:
Surplus	263,489	82,193	527,772	86,426
vious year	546,691	754,812		333,601
Total mprovements, etc	$810,183 \\ 20,781$	837,005 146,677	$863,146 \\ 133,240$	420,02 5,89
Balance		sur.690,328	sur.729,906	sur.414,13
	BALANCE	SHEET DEC. 1897.	31. 1896.	1895.
Assets— Cost of road and equi Cost of leased lines. Interest on bonds Sonds and stocks ow Bills receivable Cash Cash Cash accounts and n Materials and fuel	ned	$\begin{array}{c} .16,864,114\\ .9,229,518\\ .799,400\\ .220,000\\ .66,591\\ .110,000\\ .225,710 \end{array}$	$\begin{array}{c} 16,231,368\\ 9,575,429\\ 807,673\\ 220,000\\66,251\\ 119,237\\ 113,240\\ 606,867\\ 317,565\end{array}$	$\begin{array}{c} 16,229,59;\\ 9,525,84;\\ 811,08(\\ 165,000\\ 64,87;\\ 119,233\\ 157,27;\\ 688,399\\ 210,88;\end{array}$
Total		.28,216,116	28,057,630	27,972,18
Liabilities— Capital stock. Bonds (see SUPPLEM) Vouchers, pay-rolls, Additions, im prove't Net earnings for cur: Income account	rent year	5,500,000 15,805,000 150,451 3,223,848 1,283,361 2,253,456	5,500,000 15,805,000 247,653 3,223,848 1,111,508 2,169,621	5,500,000 15,805,000 284,612 3,223,848 1,503,852 1,654,874
Total.		.28,216,116	28,057,630	27,972,180
–V. 64, p. 948. In	diana Illi	nois & Iov	va RR.	
	the year en			
The company's				2
Actual miles of road		1897.	AND CHARGE 1896. 158.61	1895. 194
Operations— Fons hauled Tons hauled one mild Average rate per ton Passengers carried Passengers carried on Earnings per passen; Eurnings— Ernicht	ne mile ger per mile.	1,765,00 2.227 ct	75 81,111,028 3. 830 cts. 20 86,337 38 1,759,907 s. 2 523 cts. \$	937 cts. 937 cts. 52,682 1,335,554 2.021 cts
Freight. Passenger Express. Mail. Miscellaneous		19,7	13 44.404	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Total earnings		738,2	89 786,133	739,61
Expenses— Maintenance of way Maintenance of equi Conducting transpor General expenses	tation	299,8	$\begin{array}{cccc} 77 & 57,893 \\ 27 & 325,554 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Earnings		543,2 195,0	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	
Charges— Interest on first mor Interest on income b int. on first mort. ex Paxes	tension bond	18,3 ls 25,0 32,6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 0 & 18.30 \\ 0 & 13,54 \\ 4 & 25,21 \end{array}$
Total Net income Construct., improver			98 108,394 79 125,71	
Surplus for year.			74 8,33	75,24
	RAL BALANCH c\$5,926,44 es 50,62 20,44 'ls. 61,19 'ls. 42,50	SHEET JUND Li-bili Capital s Bonds. Equipita Equipita Carrent 1 G Int. accru O Income a	E 30, 1897.	\$3 597 80
	\$6,165,70	-1		\$6,165,70

Philadelphia Reading & New England Railroad.

(Special Report of Reorganization Committee.)

The reorganization plan, given on a subsequent page, is

based on the following statement: James K. O. Sherwood, Esq., was appointed receiver, and has been operating the railroad since Aug. 19, 1893. The re-sults of the operation for the past three fiscal years ended June 30, and for the six months ending Dec. 31, 1897, show as follows :

1894-5. \$ Gross earnings	$1895-6, \ \$ \ 746,570 \ 545,896$		nos. end. c.31,'97. \$ 376,979 241,047
Net earnings	$\begin{array}{r} \hline 200,674 \\ 21,000 \\ 84.444 \\ 33,600 \\ 1,500 \\ \hline \end{array}$	$\left.\begin{array}{c} \hline 195,178\\ 21,000\\ 84,444\\ 35,600\\ \end{array}\right\}$	135,932 72,120
Balance, surplus 60,559 Expenses of receivership 26,042	60,130	54,134	63,812
Final result			

-V. 66, p. 135.

Tennessee Coal, Iron & Railroad Co.

(Report for the fiscal year ending Dec. 31, 1897.)

(Report for the fiscal year ending Dec. 31, 1897.) President N. Baxter, Jr., says in substance: General Results.—The depression in pig iron reached an acute condition in the spring of 1897. At this point occurred the dissolution of old alliances and the announcement of new combinations involving producers of ore, coke. pig iron and steel, together with the owners of lake steamers and new lines of railroad, all of which ministered towards the pro-duction of an unprecedented amount of iron and steel in the Pittsburg District at lower costs than had ever heretofore been known there. The effect of these combinations was possibly exaggerated in the public mind, and the market re-mained for several months much demoralized. Having on hand an accumulation of pig iron amounting to

mained for several months much demoralized. Having on hand an accumulation of pig iron amounting to 163,000 tons, some of which had come over from 1895, the management of this company believed it better by turning it into money greatly to reduce the interest charges than to carry the iron forward in the hope of obtaining higher prices at some later period. The company is now carrying a normal stock of pig iron equal to two weeks' make of the furnaces now in blast, and has sales equivalent to five months' production upon its order book. The output of ma-terial for the year 1897 has been as follows: Coal, 3, 457, 318 tons; coke, 916,492 tons; pig iron, 541,940 tons. *Contract for Coke and Free Gas.*—The Semet-Solvay Co. has located at our Ensley furnace a by-product coke oven, which is to cost \$400,000, and which is now far advanced in construction. Under the contract with the Solvay Company we shall obtain the benefit of a supply of 400 tons of coke per

we shall obtain the benefit of a supply of 400 tons of coke per day, and also, free of charge, several million cubic feet of gas per day. This gas will be available either for heating stoves and boilers, or for use in a steel plant should one be

constructed there. Ensley Land Co.—Regarding the reorganization of the Ensley Land Co., the report says:

Ensley Land Co., the report says: This company is the owner of the majority of the capital stock of the Ensley Land Co., which was incorporated in 1887 with the purpose of building a town. From various causes the company failed to com-mence business, and the stock has remained as a nominal asset in the hands of the trustees for this company's bonds, it having been placed there originally as an addition at collateral security. In the meantime over \$2,500,000 has been expended on or immediately adjacent to the town site by this company in its Ensley furnaces, Pratt Mines and there originally as no addition at collateral security. In the meantime over \$2,500,000 has been expended on or immediately adjacent to the town site by this company in its Ensley furnaces, Pratt Mines and been and is now no reason why a successful town should not be de-veloped at Ensley, thus making the stock of the Land Company an asset of value in the hands of our trustees. With this object in view we have, with other parties interested, actively co operated in reorganizing the Ensley Land Co., and within the past week about \$20,000 worth of lots have been sold and arrangements made for the location of a foun-dry and machine shop and irrebrick works in the town, with the pros-pect of its active development along the lines heretofore contem-plated. *Export Business.*—The shipments of nix iron from Birm

plated. Export Business.—The shipments of pig iron from Birm-ingham, Ala., to foreign countries outside of the American Continent from July 1, 1896, to Jan. 1, 1898, amounted to 293,996 tons, or an average of about 16,333 tons per month. Thus Birmingham has become the third largest point in the world for the export of pig iron, being surpassed only by Middlesboro, England, and Glasgow, Scotland, in the order named. Your company produces about one-half of all the iron marketed abroad. This movement represents about 30 per cent of the entire production of pig iron in the State of Alabama and at this date gives every prospect of permanence. permanence

State of Alabama and at this date gives every prospect of permanence. *Proposed Steel Plant.*—The production of basic open hearth steel is increasing so rapidly that it has become a matter of necessity that we should embark ourselves in this depart-ment; and I propose at the annual meeting of the stockhold-ers to ask permission to take the necessary steps for rais-ing the capital required therefor. Alabama has advanced from 1888 to 1895 as a consumer of Southern pig iron from seventh in order of importance to second, but with the exception of the small plant of the Birmingham Rolling Mill Co. there is still no producer of steel south of the Ohio River. Moreover, the export trade could be more successfully entered by a plant located in Birmingham than by any of those now in operation in this country, owing to the contiguity of the various materials re-quired to the Gulf ports. Estimates indicate that by the adoption of this course we would be enabled to withdraw a large part of our product from unremunerative prices in dis-tant markets in the United States, and would so greatly im-prove our position as to enable us to commence payment of dividends upon our common stock. *Financial.*—The interest payments will be reduced in the year 1898 not less than \$50,000 as the result of the heavy sale of pig iron above alluded to, and the consequent liquidation of loans carried on the iron in question.

The floating debt shows a decrease of \$474,986, which is

The floating debt shows a decrease of \$474,986, which is partly offset by the decrease shown in the same statement in floating assets of \$430,144. The amount of floating debt is smaller than it has been at any time since 1893. For the first time the annual accounts are presented with-out any debit for capital expenditure. It was stated last year that there would be no further charge to capital account. Over \$54,400, on the other hand, from operating expenses, has been expended in improvements and batterments. has been expended in improvements and betterments.

Statistics.-The following statistics have been prepared for the CHRONICLE :

the CHRONICLE :				
		ACCOUNT.		
	1897	1896	1895	10015
Total net profits	12 mos.) 3623,823	(12 mos) \$692,333	(11 mos.) \$995,794	1894-5. \$561,981
_ Deduct-				
Interest Miscellaneous	649,830 13,928	660,084 1,186	$582,305 \\ 43,521$	631,516 cr.1,205
Total	3663.753	\$661,270	\$625,826	\$630,311
Balance def			sur.\$369,968	def.68.327
COMPARISON OF				
Liabilities-				Inc. or Dec.
Bills payable		Dec.31,'97. \$963,207	Dec.31,'96. \$1,583,113	D.\$619,906
Accrued interest		205,479	205.863	D.383
Sundry creditors on ope	n account	665.643	522,317 60,489	I.143,331
Reserve funds		62,884 6,278	60,489	I.2,395
Orders for merchandise		6,278	6,700	D.423
Total		\$1,903,496	\$2,378,482	D.\$474,986
Quick Assets-		400.050		7.010.001
Stocks & bonds of other of Salable part of inventor		$$22,878 \\ 434,906$	\$6,237 1,176,345	I.\$16,621 D.741,439
Sundry debtors on open	account	890,154	864,467	1.25.687
Cash and bills receivabl	8	119,571	88,400	I.31,172
Treasury bonds		315,500	76,500	<i>I</i> .239,000
mate 1			\$2.011.000	D. 0.000 050
Total Excess liabilities Slow and Ultimate As		\$1,783,009 \$120,487	\$2,211,968 \$166,514	D.\$128,958 D.\$16,027
Real estate (temp'r'ry in	vestm't.).	1,029	15,813	D.14,784
Convertible part of inve	ntory	34,153	46,754	D.12,601
Consumable part of invo	entory	193,916	188,162	1.5,755
Suspense acc'nts, furnac		115 010	01 171	100 415
m'ts., ore contracts, sh	ipp g, œo.	115,616	93,171	1.20,445
	and the second	\$344,714	\$345,893	D.\$1,184
Surplus of all free as		\$224,227	£170 995	1011010
floating debt				1.\$14,842
G		ALANCE SHI		-
Assets-	¢	Ð	6. Dec.31,'95.	¢
Land account	.20,704,6	65 20,705,5	91 20,706,943	3 20,764,580
Permanent investments	3. 9,242,3	55 9,243,4	02 9,298,748	3 9.491.518
Stocks and bonds			57 228,742	
Re. estate (tem. invest's) Stks.of coal, ore, iron, &			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 14, $950 1,024,423$
Sundry debtors on ope		10 1,411,4	00 1,000,000	1,044,443
accounts	890.1	54 861,4	67 979,147	754,302
Cash and bills receivabl	e 119,5	71 88,4	00 244,106	3 112,483
Suspense accounts			71 289,619	386,553
Profit and loss	127,9	24		
Total assets Liabilities –	.32,202,6	66 32,506,8	61 32,848,661	33,255,598
Stock, common	.20,000.0	00 20,000.0	00 20,000,000	20,000,000
Stool proferred	1 000 0	00 1 000 0	0.09 1.000.000	0 1.000.000
Bonds, less sinking fund Bills payable	lst 9,299,1	70 9,097,3 07 1,583,1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 9,385,301
Int. accrued, not due, &c	963,2 $ 205,4$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6 1,212,469
Due on open accounts.				$\begin{array}{cccc} 0 & 142,253 \\ 9 & 455,614 \end{array}$
Due to employes		43 139.4	94 151.71	9 125,489
Reserve funds	62,8	84 60.4	89 38,699	2 25,292
Miscellaneous	6,2	78 6,7	101 15,30	4 6,669
Profit and loss			62 543,063	5 902,512

Total liabilities......32,202,666 32,506,861 32,848,661 33,255,598

\$\$inking funds Dec. 31, 1897, were \$562,830.-V. 65, p. 778

Terminal Railroad Association of St. Louis.

(Report for the year ending Dec. 31, 1897.)

President Julius S. Walsh says:

The increase in earnings was largely in the items mail tolls and switching, freight tolls being seriously affected by the strike of the coal miners, which prevailed from July 5 to Dec. 17, during which time 70 per cent of the mines of the local operators were closed. In expenses the decrease was greatest in cost of maintenance of way and of bridge and tunnel. This leaves for the net total income a gain of #141 449 \$141,449.

In fixed and other charges there is shown an increase of \$43,162. This increase is greatest in the improvement account, in the item reconstruction of east approach, that part

count, in the item reconstruction of east approach, that part of the structure having now been entirely renewed. The items of expenditures for the year which may be called extraordinary aggregate \$364,023, including: Con-struction of storage yard, etc., \$16,802; west belt line for real estate, taxes, etc., \$24,344; improvement account, recon-struction east approach, \$71,363; new locomotives, \$11,054; sundries, \$2,824; advances on contracts, \$115,000; bills pay-able \$22,685 able, \$22,636.

able, \$22,050. The estimate for extraordinary expenditures for the cur-rent year is as follows: East belt line construction, \$48,0.0; improvement account, interlocking, etc., \$40,000; two loco-motives, \$18,000; estimated to meet contracts, \$100,000; total, \$206,000.

Your Association purchased the entire capital stock of the Four Association purchased the entire capital stock of the East St. Louis Electric Street RR. Co., at a cost \uparrow \$210,000, and took (ver and operated the property on March 1, 1897. The tracks of that company cover the street approaches to the bridge on the East side, and will be a factor in develop-ing traffic over the upper roadway. With the renewal of the east approach of the bridge, now completed, all your property is in excellent condition.

EAR	NINGS AND	EXPENSES.		
	1897.	1896.	1895.	1894.
Earnings-	\$	\$ 000	\$ 927,309 306,021	8
Freight tolls Passenger tolls	990,279 312,419	$986,291 \\ 309.835$	306.021	761,745 306,894
Mail tolls Express tolls Upper roadway tolls Rent earnings	37,500	25.000	25,000 51,704 240,291 62,672 144,784	25,000
Express tolls	57.523	58,401	51,704	52,609
Upper roadway tolls	$211,498 \\ 80,007$	58,401 209,785 74,930	240,291	210,548 34.384
Rent earnings	80,007	74,930	62,672	31,384
Misc. and switching earns.	172,502	134,912	144,784	117.732
Total		1,799,207	1,757,781	
Conducting transportat'n.	263,133	276.015	290,366	276,897
Motive power Maintenance of way	$155,318 \\ 22,763 \\ 48,049 \\$	162,203	$\begin{array}{r} 161,443\\ 67,274\\ 24,624\end{array}$	161,082
Maintenance of cars	18 019	44,137	24 694	58,468
Maint. of bridge & tunnel.	11.540	22,099 48,835 61,436	11.632	18,503 27,334 26,110
Upper roadway expenses.	24.934	61.436	$ \begin{array}{r} 14,632\\29,831\\45,355\end{array} $	26.110
General expenses	54,533	49,063	45,355	40,169
Taxes	$ \begin{array}{r} 11,540 \\ 24,934 \\ 54,533 \\ 97,287 \end{array} $	86,900	81,493	90,390
Total	677,587	750,767	715,024	698,954
Net earnings		1,018,440	1,012,757	809,958
Ratio of exp. to earns	36.33%	41.72%	40 67%	46.32%
	INCOME A			
	1897. \$	1896.	1895. \$	1894.
Net earnings1	1.184.641	\$ 1,048,440	1,042,757	\$09,958
Rent, Union Station prop.	327,008	325,501	325,000	184,040
Int. on deposits, and mis	8,454	4,712	8,313	5,354
Total income	,520,103	1,378,653	1,376,070	999,352
Interest first mort. bonds.	315,000	315,000	315,000	315,000
Interest cons. mort. bonds Rentals bridge & tunnel	$225,000 \\ 666,900$	$225,000 \\ 666,900$	$134,062 \\ 666,900$	666,900
Rentals, leased property	86 927	90.703	90,767	58,867
Improvements	85,241	40,211	63,913	59,041
Int.on loans & re.est.notes	32,849	30,942	94,755	43,570
Total	1.411,918	1,368,756	1,370,397	1,143,378
Balancesu				def.144,025
BALANCE S	SHEET DEC	EMBER 31,	1897.	
Assets-		189	97.	1896.
Property and franchises		\$6,441	,200 ,243	\$5,441,200
Genetwation general		1,000	,243	1,552,696 3,309,411
do East Balt Lin	A	3,323	792	15 477
Real estate. Construction, general do East Belt Lin do West Belt Li	ne	526	,792	15,477 501,790
			,400	1,113,400
Cash. Due by agents, etc.		*1,324	,441	1,113,400 225,589
Due by agents, etc		38	,881	16,917
			,507	48,169
Sundry companies and ind Am'nt due by St. L Mer. B	nidgo Ton	····· \$ 1,148	,390	${168,187 \\ 868,488}$
Supplies and miscellaneous	S	18	3,888	22,877
Total assets			3,541 8	\$14,284,202
Liabilities— Capital stock. Bonds (see SUPPLEMENT). Due for current operations		\$1.441	.200	\$1,441,200
Bonds (see SUPPLEMENT).		\$1,441 \$1,500	,000	11 500 000
Due for current operations	8	420	1646	302,596
Accrued rentals		98	3,586	98,586
Matured and accrued inter	est	176	.937	175,778
Missellancour		627	876	42,512
Accrued rentals Matured and accrued inter Bills payable. Miscellaneous Balance incomé account.		445	3,586 3,937 7,877 7,876 5,419	$\begin{array}{r} 11,300,596\\ 302,596\\ 98,586\\ 175,778\\ 42^5,512\\ 3,294\\ 337,234\end{array}$
Total liabilities				
		Φ14,/18	,011 S	\$14,284,202

* St. Louis Merchants Bridge Terminal Ry. stock per balance sheet of Dec. 31, 1893, was \$1,113,400, to which in 1897 was added East St. Louis Electric Street RR. stock \$210,000, making practically the present amount.-V, 64, p. 515.

GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—Latest Data as to Defaults, Reor-ganization Plans, Payment of Overdue Coupons, Elc.—All facts of this nature appearing since the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLE-MENTS may be readily found by means of the following index. This index does not include matter in to-day's CHRONICLE.

Addison & Pennsylvania Ry.—Foreclosure Sale.—The road has been ordered to be sold under foreclosure of the second W. E. Guerin. The protest was not sustained.—V. 66, p. 471. Consolidated Traction Co. of New Jersey.—North Jersey Traction Co.—Proposed Lease.—The following is pronounced substantially correct: "At the annual meeting of the Con-solidated Traction Co. of New Jersey, on March 28, the stock-holders will vote on a proposal to lease the property of the company to a new corporation, known as the North Jersey Traction Co., that will be organized. The new company will take in not only the Consolidated Traction Co. but also one or perhaps two independent lines now operating in Orange and perhaps also the Paterson Street Railway. The amount of capital stock has not yet been fixed nor have the terms for issuing it been finally determined. The North Jersey Trac-tion Co. will guarantee annual dividends on the Consolidated Traction Co. stock, beginning with 2 per cent, and increas-ing gradually until at the end of eight years the rate will be 4 per cent, which will be the amount paid for the balance of the lease. The plan will undoubtedly go through, as the projectors own more than a majority of the Consolidated stock, and will have a controlling interest in the North Jersey Traction Co."—V. 65, p. 277. Corvallis & Eastern Ry.—Mortgdge Filed.—The company has filed a mortagement to the Contral mortgage for \$2.9,000. Three years' interest remains unpaid, making the total amount due \$352,550. The sale will take place at Bath, N. Y.-V. 61, p. 557.

Akron Street Ry. & Illuminating.—\$150.000 Receivers' Certificates.—The receivers have sold \$150,000 of 6 per cent certificates to make needed improvements.—V. 66, p. 132.

Allegheny County Light Co. (Pittsburg, Pa.)-Stock In-crease Authorized.-The stockholders of this electric light company have voted to increase the capital stock from \$1,500,000 to \$3,500,000.-V. 66, p. 182.

Baltimore & Ohio RR.—*Breight Terminals in New York* City.—The company has opened a new freight terminal with yard facilities at the foot of West Twenty sixth Street, on the Hudson River, in New York City. A large plat of ground between Twenty-sixth and Twenty-seventh Streets, fronting on Thirteenth Avenue, was secured, and tracks were laid to accommodate 100 cars, and in addition a warehouse 30 k25 feet was built. Tracks have been laid across Thirteenth Avenue to the pier, and a new bridge and other necessary adjuncts have been built to facilitate the handling of cars from floats to the land. The establishment of this terminal enables the company to gather business from the extensive lumber yards and the piano, structural iron, boiler and other manufacturing industries in that vicinity. The delivery of freight for firms in that neighborhood is also facilitated by the improvement.—V. 66, p. 470. Baltimore & Ohio RR.-Freight Terminals in New York

Canadian Pacific Ry. Co.—Listed in Lon7on —The com-pany has listed in London a further issue of £145,535 per-petual 4 per cent debenture stock and £700,000 4 per cent preference stock.—V. 66, p. 521, 526.

Centralia & Chester RR.—New Certificates.—An addi-tional issue of \$50,000 6 per cent receiver's certificates has been made. This makes the third issue of certificates, the aggregate amount being \$425,000. The certificates have been used to complete the road, and it is thought that the line can now be successfully operated and that reorganization will not be necessary.—V. 65, p. 1219.

Central New York Light & Power.—Consolidation.—This sompany, it is stated, will be formed by consolidation of the gas and electric light companies at Herkimer, Ilion and Little Falls, which have been purchased by New York capitalists. The capital of the new company, it is said, will be \$400,000.

Central Pacific RR.—English Committee to Support Fair-child-Lubbock Plan.—The shareholders favorable to the Lub-

child-Lubbock Plan. — The shareholders favorable to the Lubbock as opposed to the Banbury plan held a meeting in London on Feb. 24, 1898, and passed the following resolutions:
1. That a committee of shareholders and Banbury certificate holders be formed to support the Fairchild-Lubbock as against the Banbury plan and to take such steps as may be deemed expedient to protect the interests of the shareholders.
2. That such committee should consist of the following shareholders, walter y Stanhope, M. J. Horgan. T. Stewart Jones, F. J. Longton, Watter Morshead and Edward Fox White, with power to add to their number. Steps have been taken for the protection of the stock, and further announcements will be made shortly.
W C. Gunner is secretary of the Shareholders' Protective

W. C. Gunner is secretary of the Shareholders' Protective Committee, 124 Chancery Lane, London, Room No. 12 -V. 65, p. 1172.

Chicago & Atchison Bridge Co.-Notice to Bondholders.-The Bondholders' Committee advertise in another column that bondholders who have not deposited their bonds under the reorganization plan (see CHRONICLE, V. 65, p. 366,) must do so before April 11 in order to avail themselves of said plan. -V. 66, p. 520.

-V. 66, p. 520. Chihuahua & Pacific RR.—New Road in Mexico.—The Chihuahua & Pacific RR. Co., which has a Government sub-sidy to build a road in Mexico from Chihuahua to the Gulf of California, 350 miles, has let a contract to the Nassau Construction Co. for the first 129 miles to be completed by Nov. 1. The capitalization of the company has not yet been determined upon. The chief promoters are Almeric H. Paget, Oliver H. Payne and Moore & Schley. Ginesinenti New Orleans & Tayas Pacific Pr. Counters

Cincinnati New Orleans & Texas Pacific Ry. -Couplers and Air Brakes.—Judge Taft has authorized Receiver Felton to expend \$72,500 in order to supply the remaining equipment

with air brakes and automatic couplers.—V. 65, p 1173. Citizens' Electric Light & Power Co. (St. Louis).—In-crease of Stock.—The company has decided to increase its crease of Stock.—The company has decapital stock from \$750,000 to \$2,000,000.

capital stock from \$750,000 to \$2,000,000. Cleveland Canton & Southern Ry.—Move by Holders of Floating Debt.—Burnett, Stayton & Campbell are suggesting to the holders of so called six months' claims to combine to secure an adjustment of their claims on the basis of 50 per cent of their face value. An attempt will be made to get the court to place them ahead of all the mortgages on the road. Creditors are asked to make assignment of claims to H. C. Bunts, of Cleveland, trustee.—V. 65, p. 277. Columbus Sandasky & Hocking RB—Beceivers' Certifi-

Columbus Sandusky & Hocking RR.—Receivers' Certifi-cates.—Judge Taft at Cincinnati has authorized the receiver ic issue the proposed \$520,000 of receivers' certificates and to contract for the purchase of 500 box and coal cars on the car-trust plan. Of the receiver's certificates \$360,000 will be used to retire a like amount of certificates due or maturing in the near future. No objection was raised to their authorization. The remaining \$160,000 are to be used to comply with the standard coupler law, and to their issue a protest was filed in

Corvallis & Eastern Ry.—Mortgåge File 1.—The company has filed a mortgage to the Central Trust Co., as trustee, to secure an issue of first mortgage bonds. The mortgage covers the 141 miles of road between Yaquina Biy and De-troit, and also all railroad lines to be constructed or acquired until such railway shall amount in the aggregate to 550 miles. The total authorized issue is not to exceed \$11.250,-000. This property was formerly the Oregon Pacific RR.— V. 66, p. 335.

V. 66, p. 335. **Dominion Atlantic Ry.**—Issue of £150,000 Four Per Cent Second Debenture Stock —In London Sheppards, Pellys, Sott & Co, announce that they are prepared to receive applica-tions for the above-named issue at the price of £99 per cent. The object of the loan is "to provide additional traffic facili-ties to cope adequately with the growing through business between the cities of Halifax, Boston and St. John, the three terminal points of the company's operations, and otherwise to materially improve the company's position." With the new issue outstanding the property will be capi-talized as follows:

behalf of the company by W. O. Henderson and President W. E. Guerin. The protest was not sustained. -V. 66, p. 471.

talized as follows:

....£230,000 270,000

Condinary stock.
Ordinary stock.
Five per cent preference stock (non-cumulative).
Four per cent 1st debenture stock (being the total amount authorized), redeemable after Oct. 1, 1924, on six months' notice, at 110 per cent, and repayable at par on Oct. 1, 1944, secured by a trust deed dated March 17, 1896
Four per cent second debenture stock. being part of a total nominal amount of £440,000, due July 1, 1956, and subject to call at 105 on and after July 1, 1916, on six months' notice. 500,000

250.000 The Dominion Atlantic Ry, runs through Nova Scotia from Halifax to Yarmouth, and comprises 188 miles of line owned and 32 miles leased by the company, which has also running powers over an additional 14 miles. It also carries on an important steamship business with St. John (New Brunswick) and Boston (Massachusetts).-V. 66, p. 336.

Dulath Missabe & Northern Ry.—New Mortgage.—The company has made a new mortgage to secure \$5,000,000 of 5 per cent twenty-year bonds, of which \$3,500,000 to retire the general second mortgage of 1894 and the remainder for other purposes. The new bonds are subject to call at 105 on ninety days' notice. The mor record. - V. 66, p. 236. The mortgage of 1894 has been discharged of

Ensley Land Co.—Reorganization.—The report of the Tennessee, Coal Iron & RR. Co. on a preceding page refers to the reorganization of this land company, which was or-genized in 1987

Erie RR.—Stock Increased.—The company has increased its capital stock for the acquisition of the New York Susque-hanna & Western on the terms already mentioned in the following amounts: Common, from \$100.000,00 to \$113,-000,000; first preferred, from \$30,000,000 to \$43,000,00. The second preferred remains as before at \$16,000,000. See terms of exchange in the CHRONICLE of Feb. 19, page 335. Notice is given by advertisement in another column that J. P. Morgan & Co. are prepared to deliver, upon surrender of the stock of the New York Susquehanna & Western, tem-porary certificates which will be exchangeable not later than June 1, 1898, for the voting trust certificates representing Erie RR. stock.—V. 66, p. 336. Flushing & South Shore RR.—Incomparent

LTIE KK. Stock.-V. 66, p. 336. Flushing & South Shore RR.-Incorporated.-This com-pany, with a capital of \$150,000, has been incorporated to construct a standard-gauge road fifteen miles long from Flushing, in Queens borough, to a point on the Long Island RR. between Fenhurst and Woodsburg, Queens County. The directors are William F. Brown, Edward J. Boyle, William L. C. Allan, George A. Hamilton, William J. Hawson, M. J. Keany, and J. Hollis Gibson, of Brooklyn; Louis E. Free-man, of Orange, N. J., and Francis L. White, of Summit, N. J.

Inter-Oceanic Railway of Mexico.—New Securities.— The first debenture stockholders on Feb. 21 authorized the directors to issue £100,000, part of the 4 per cent debenture stock held in reserve under the readjustment agreement of April, 1892, and to apply the proceeds for working capital and for the general purposes of the company.—V. 63, p. 1113. Kansas City & Northern Connecting RR.—Completion.— This company has completed its line from Kansas City to

This company has completed its line from Kansas City to Pattonsburg, Mo., 72 miles. The last rail was laid this week

and the road will very shortly be in operation. The company is controlled by interests identified with the Kanass City Pittsburg & Gulf, and will give the latter a close traffic con-nection with Omaha and points north of Kanass City. See map in INVESTORS' SUPPLEMENT.-V. 64, p. 184.

Louisville & Nashville RR.—Refunding.—The company notifies holders of their consolidated mortgage 7 per cent bonds, due April 1st next, that principal and coupons on the same will be paid in cash on and after that date upon presen-tation at the banking house of Vermilye & Co., New York

City. In connection with above Vermilye & Co. anounce that, having purchased the new 5-20 year 4 per cent collateral trust gold bonds, payable in 1918, and redeemable on or after April 1, 1903, they offer to the holders of the consol. 7s the privilege of exchanging the same for the new bonds at any time prior to April 1. The old bonds will be taken at par and accrued interest to maturity in exchange for the new bonds

April 1, 1905, they oner to the holders of the constraints that privilege of exchanging the same for the new bonds at any time prior to April 1. The old bonds will be taken at par and accrued interest to maturity in exchange for the new bonds at par, the interest on the new bonds to date from April 1. The \$12,500,000 collateral trust gold bonds sold to Ver-milye & Co. are secured by a deposit with the United States Trust Co., of New York, \$14,000,000 L. & N. unified mortgage fifty-year 4 per cent gold bonds and also by \$4,000,000 L. & N., Paducah & Memphis Division, first mort-gage 4 per cent gold bonds. The proceeds will be used to retire the consol. 7s, due April 1st, to reimburse the com-pany for the purchase of the Paducah & Memphis Division, and for moneys expended in additions and improvements upon it. The unified bonds are the well-known loan cover-ing the 1,232 miles of road, including the main line from Cin-cinnati to Nashville and to Memphis, and also \$3,150,000 of bonds and \$25,992,535 of stocks of much value. The Pa-ducah & Memphis Division bonds are the direct issue of the L. & N., and are secured by a first mortgage upon 2542 miles of railroad now leased to the Nashville Chattanooga & St. L. RR. at an annual rental sufficient to more than pay the interest on the bonds. The Nashville Chattanooga & St. Louis pays dividends at the rate of 4 per cent on its capital stock of \$10,000,000. A letter from August Belmont, Chairman of the Board of Directors of the L. & N., states that after the completion of this refunding the Louisville & Nashville will be without floating debt, will have a cash surplus on hand of about \$1,600,000 and stocks and bonds in its treasury conservatively estimated to be worth between \$3,000,000 and \$10,000,000. The funding of the consol. 7s into the collateral trust 4 per cents will result in an annual saving of interest of about \$200,000. The bankers reserve the right to terminate the option of exchange at any time at their pleasure.—V. 66, p. 337.

Mammoth Cave RR.—So'd.—At the foreclosure sale March 7 the road was bid in by President J. Hill Eakin for \$16,000. The road was mortgaged for \$100,000.—V. 66, p. 337.

The road was mortgaged for \$100,000.-V. 66, p. 337. Merchants' Transportation & Storage Co.-New Company. -Assemblyman Fitzgerald this week introduced a bill for the incorporation of this company, with a capital of \$100,000, and the privilege of increasing it to \$5,000,000. Evan Thomas, Thomas A. McIntyre, E. G. Burgess, Vincent Loeser, Turner A. Beall and Arthur McKnight are the incor-porators. The company proposes to build and equip boats and lease or purchase terminal facilities, elevators and ware-houses, with a view, it is stated, to utilizing the enlarged fa-cilities which the improvements to the Erie Canal will offer. To prevent any railroad or elevator company from controll-ing the company's affairs, three trustees are to choose the directors. The trustees shall be one chosen by the stock-holders, the President of the New York Produce Exchange and the President of the Buffalo Merchants' Exchange. Middletown-Goshen Traction.-Change of Control.-Con-

Middletown-Goshen Traction.—*Change of Control.*—Con-trol has been purchased by New York capitalists, who have elected the following officers: President, F. McKeige, Brook-lyn; Vice-president and Treasurer, Charles G. M. Thomas, New York; Secretary, Henry M. Brundage, New York; General Manager, W. A. Grauten, New Paltz. The new company also acquires Midway Park, a summer resort.—V. 65 p. 867 65, p. 867.

Milwaukee Electric Ry. & Light.—Proposition to City.— In order to get a new franchise with the right to construct a road on streets, which rival interests have been bidding for, road on streets, which rival interests have been bidding for, the company has offered to the city to make certain improve-ments and extensions, to pay \$50,000 cash to the city, and to sell tickets in packages of six at 25 cents per package, twelve for 50 cents, or twenty five for \$1, these tickets to be good for passage over any line of the company between 5:30 and 7 o'clock A. M. and 5:30 and 6:30 o'clock P. M., with the same transfer privileges as are granted to passengers paying a reg-ular 5 cent fare.—V. 66, p. 520. Muscatine Electric Rv.—Refunding.—The company has

Muscatine Electric Ry.—*Refunding*.—The company has made a mortgage for \$150,000 to the Manhattan Trust Co. as trustee to refund a like amount of 6 per cent bonds issued in 1893. The new loan runs to Jan. 1, 1913, and is subject to call at parjon and after Jan. 1, 1903. The bonds are payable

in gold of the present standard. The old bonds have all been surrendered and exchanged.

Natalie Coal Co.—Not sold.—This property was offered for sale, as advertised, but the only bid, \$500,000, was rejected.— V. 66, p. 184.

New Amsterdam Gas.—New Mortgage Filed.—The com-pany has filed its new mortgage for \$10,000,000 to the Central Trust Co. as trustee.—V. 66, p. 520.

New York & Queens County Ry.—Quarterly.—Earnings for the quarter and the six months ending Dec. 31 have been:

3 months end- Gross	Net	Other	Interest,	Balance,
ing Dec. 31. earnings.	earnings.	income.	taxes, etc.	deficit.
1897 \$86,860	\$28,900	\$6,974	\$63,466	\$27,592
1896 85,168 6 months.	19,057	5,660	54,463	29,746
1897	\$95.116	\$14,544	\$126,930	\$17.270
1896 220,165	71,766	17,826	108,705	19,113

Loans and bills payable, \$122,477, against \$63,750 on Sept. 30. In addition to the first mortgage bonds (\$2,000,000) and the underlying bonds (\$1,700,000), the company now has other funded debt amounting to \$1,120,000.—V. 65, p. 822.

New York Susquehanna & Western RR.—Exchange of Stock.—The stockholders are notified that upon deposit of their stock with J. P. Morgan & Co. they will receive tem-porary receipts, exchangeable not later than June 1, 1898, on the terms heretofore announced for voting trust certificates representing Erie RR. stock.—V. 66, p. 335.

Ogdensburg & Lake Champlain RR.—Sale May 2.—The foreclosure sale is advertised to take place at Ogdensburg on May 2. The upset price is \$1,000,000.—V. 66, p. 472. May 2.

May 2. The upset price is \$1,000,000.-V. 66, p. 472. • Philadelphia Reading & New England RR.-Dutchess County RR.-Plan of Reorganization.-The first mort-gage bondholders' committee (George A. Fletcher, Chairman) of the Philadelphia Reading & New England RR., submits the following statement and plan of reorganization. The committee is given power to proceed with the fore closure of the property and the organization of a new com-pany, also to sell the first mortgage bonds deposited with them at any time before the reorganization at a price satis-factory to the holders of a majority in amount of the bonds deposited. The committee may also recover any amounts which it can, by reason of the guaranty of the first mortgage bonds by the Philadelphia & Reading RR., and distribute the proceeds, after deduction of expenses, pro rata among the the proceeds, after deduction of expenses, pro rata among the depositing bondholders.

depositing bondholders. The plan of reorganization is based on the statement of earnings, which is given in to-day's issue of the CHRONICLE under the heading Annual Reports. The committee says: No receiver's tickets have been issued and no car trusts are outstanding. The earnings of the property have been judiciously expended in the purchase of atditional equip-ments, improvements of the property, laying new and heavy rails, and in the construction of new iron bridges, replacing wooden structures. The committee have recently examined the property and find it in excellent physical condition. The wooden structures. The committee have recently examined the property and find it in excellent physical condition. The committee recommends the construction of an extension to or near Springfield, Mass., to connect with other railroads existing there. It has assared itself by the opinion of experts as to the traffic from such a connection, and deem it of great importance to proceed with the construction. The reorganization, it is thought, should be effected as soon as possible, that the connecting line may be completed during the current year. The lease of the Hartford & Connecticut Western RR., it is recommended, shall be continued upon the present terms. The committee further recommends the retention of the

The present terms. The committee further recommends the retention of the *Dutchess County RR*. upon the basis of a reduction of inter-terest upon the bonds to $4\frac{1}{2}$ per cent, the floating debt of that company, after being properly audited, to be assumed, with its collateral. The present lease to be canceled and its stock outstanding to be placed in the control of the committee. The bonds to be placed in the hands of the committee for stamping the reduction of interest or foreclosure if neces stamping the reduction of interest, or foreclosure, if necess sary, at the expense of the committee.

The plan provides for the creation by the reorganized com-pany of the following new securities:

.\$1,250,000

8,500,000 1,250,000

7,163,323 86,677

Preferred stock 4 per cent (all to go to old bondholders, \$2,450,000 being for the holders of income bonds)...... Common stock (\$845,000 of this to old bondholders, balance to old stockholders).... 3.150,000

. 3,450,000

650,000

600,000

Voting Trust.—The control of the company shall be lodged with the Voting Trustees, in the interest of the general mortgage bonds, for ten years from the date of the bonds, or until a 4 per cent dividend upon the bonds has been declared for two consecutive years, or until the bonds shall be changed to bear a fixed rate of interest.

the bonds shall be changed to bear a fixed rate of interest. The distribution of new securities and properties receiv-able in exchange for the present securities is shown in the schedule below. Ten per cent of the assessments payable upon the present income bonds and stock must be paid at the time of deposit of the securities, the balance in instalments, as called by the committee, not exceeding 25 per cent at any one time, and not oftener than at intervals of thirty days. TTTI

		-		Fo	r old secur	itico
P. R. & N. E. securities. \$3,750,000 1st Mort. 4s., 2,500,000 ** 4-58 About \$750,000 ** 5s., \$1,75° 000 Series ** A''., \$2,100,000 ** *B''	Par. \$1,000 1,000 1,000 1,000 1,000 1,000	If pay'g assess. of None. None. None. \$100 80	For assess. new 1st.M. \$100 80 8	Gen.	Pref. stock.	C m. stock. \$372 14 372 14 372 14 372 14
\$2,000,000 pref. stock \$4,600,000 com	100	\$2 50	\$2 50			7 50

Rapid Transit in New York City—Manhattan Ry.—Re port of Committee on Company's Proposition.—The contract committee of the Rapid Transit Commission on Thursday made its report, approving in general the routes proposed by the companies but objecting to the proposed extension on the Boulevard. The company, however, is asked to pay a fran-chise tax of from 2 to 5 per cent of the increase in gross earn-ings over the earnings in 1897. This tax and the suggestions ings over the earnings in 1897. This tax and the suggestions of a tunnel under Amsterdam Avenue, to carry the road to Fort George, whence a viaduct would take it to Kingsbridge, are looked upon as serious obstacles by friends of the com-pany. A bill was introduced in the Legislature this week by Senator Timothy E. Ellsworth to remove the present com-mission and to provide for the appointment of a bi-partisan board.—V. 66, p. 521.

South Atlantic & Ohio RR.—Foreclosure sale.—The fore-closure sale of this property, which was ordered by the Court two years ago, it is stated, will take place within a few weeks.—V. 62, p. 1042.

St. Louis Union Stock Yards.—Foreclosure Sale.—This property is to be sold under foreclosure of the second mort-gage for \$150,000, default on which occurred Dec. 1, 1897:

Southern Pacific of California.—Important New Construc-tion.—The Southern Pacific of California expects to com-plete this year the gap of fifty-five miles from Ellwood, Cal., to Surf. This will give the company another through line near the coast from Los Angeles to San Francisco; see map in INVESTORS' SUPPLEMENT.—V. 65, p. 1025.

in INVESTORS' SUPPLEMENT.—V. 65, p. 1025. Summit Branch RR.—Summit Branch Coal.—Necessity for Raising a Large Amount of New Money.—Gen. Isaac J. Wistar has made a report to the Reorganization Committee on the condition and prospects of the property. The mining is now, as in 1896, "chiefly confined to 'robbing' the pillars on those extensive old workings and to the small unmined vein (Little Lyken) at Big Lick." Both the recent attempts to reach paying deposits, though recommended by several able engineers, have failed. New work must be done, and the General says he believes "a 1,500-foot shaft on the south side, costing about \$300,000, will open of minable coal 5,345,-000 tons of red ash and white ash coal, of which rather more than one half is red ash. * * * The white ash portion can only be prepared by a separate breaker, already commenced, and to complete which, with its appurtenances, will cost \$50,000."

\$50,000." "Thus," Gen. Wistar continues, "the estimated new capi-tal required to preserve and maintain this property amounts to \$350,000, provided it is assured immediately. It would, however, scarcely be prudent to commence such an under-taking with the minimum estimate of capital required; con-sequently I consider that means should be found for procur-ing say \$600,000 if required, using, of course, no more than may be found necessary." In view of this unexpected call for additional capital, the Reorganization Committee has issued a circular, saying: The property hought in under foreclosure by the committee was con-

The property bought in under foreclosure by the committee was con-veyed to the new corporation, to be known as the Summit Branch Coal

Co., owning all the assets of both the old companies, and the new bonds and stock provided for in the plan are in course of preparation. From the present work of the engineers it now seems that the con-dition of the coal not only precludes any possibility of profitable min-ing in the near future, but probably will cause all mining to cease after a very few years unless a large sum of money is expended. Under these circumstances the committee are unwilling to carry out finally the plan of reorganization by turning over to the new company the assessments received from the individual stockholders, and amount-ing to about \$50,000, without first laying the situation before them. If the stockholders desire to assess themselves sufficiently to carry on the work spoken of by General Wistar, it must be distinctly under-stood to be with full knowledge of the chances involved. If, on the contrary, they prefer to withdraw from the enterprise and to receive every proper assistance in their power to ascertain whether this can be done legally. The position of the bondholders has not been practically injured by the delay of the past t * o years, because interest upon the bonds could not have been paid in the interim, and it is not likely under the pres-ent outlook that interest are be paid in the near future even at the re-duced rate of 5 per cent. If the stockholders withdraw from this reorganization the question of cost of further development will have to be met by the bondholders."

Security holders are asked to advise with the Committee, care of Girard Trust Company, Philadelphia.—V. 66, p. 332.

care of Girard Trust Company, Philadelphia.—V. 66, p. 332. Texas & Pacific RR.-Kansas City El Paso & Mexican RR.—Payment of School Fund Loan—Sale of Control.—The company has redeemed the \$150,000 bond held by the school fund in consideration of money borrowed from the fund in 1862. The balance due on said bond in sinking fund and in-terest was \$ 27,501. The matter is referred to in the annual report on another page. The sale of the Kansas City El Paso & Mexican is also explained in the report.—V. 66, p. 530.

Union Light & Power Co. of Salt Lake and Ogden.—Con-solidation—New Securities.—The consolidation of the various gas and electric light interests of Salt Lake and Ogden has gas and electric-light interests of Salt Lake and Ogden has resulted in the incorporation and organization of the Union Light & Power Co. nnder the laws of the State of Utah, with a capital stock of \$300,000 of 8 per cent cumulative preferred stock and \$4,250,000 of common stock, and *n issue of \$750,-000 of five per cent first mortgage gold bonds and \$4,500,000 of 6 per cent consolidated mortgage gold bonds. The Central Trust Co. of New York is trustee under the first mortgage, and the Farmers' Loan & Trust Co. is trustee under the con-solidated mortgage. The holders of the Salt Lake & Ogden Gas & Electric Light Co.'s 6 per cent first mortgage gold bonds will receive in exchange therefor an equal amount at par of the 6 per cent consolidated mortgage bonds of the par of the 6 per cent consolidated mortgage bonds of the Union Light & Power Co.

par of the 6 per cent constituted mortgage bonds of the Union Light & Power Co.
The mortgages, which have been recorded this week, convey to the trustee all of the property and franchises of the Salt Lake & Ogden Gas & Electric Light Co., the Big Cottonwood Co. and Citizens'. Little Cottonwood and Pioneer companies, subject to certain indebtedness specified in detail. The new bonds are redeemable on any interest day after November 1, 1907, the firsts at 105 and the consols at par. Of the \$4,500,000 consols, \$2,250,000 are to be retained by the trustee to retire the \$750,000 of new first mortgage bonds above mentioned and also \$1,500,000 bonds of the Pioneer Co. --V. 65, p. 1072.
Union Pacific RR.-Last Sale Confirmed.-At St. Paul, Minn., March 15, Judge Sanborn confirmed the sale of the Kansas Pacific under the middle division and consolidated mort gages. The sales have now all been confirmed.-V. 66, p. 521.
Wilmington City Ry.-Sole of Minority Interest.-The minority stockholders, it is understood, have voted to sell their stock to the Clark syndicate at \$13 a share, payable in 5 per cent gold bonds.

Wisconsin Central Co. - Central Car Co. Intervening Suit-

Wisconsin Central Co. - Central Car Co. Intervening Suit-At Milwaukee, March 11, a suit was filed on behalf of Mark T. Cox, a stockholder of the Central Car Company, for the purpose of ascertaining the condition of the rolling stock leased by the Wisconsin Central lines from the car company fifteen or more years ago. The petition of Mr. Cox is an intervening one in the fore-closure proceedings. The Central Car Company was organ-ized under the laws of Connecticut for the purpose of leasing to the Wisconsin Central lines their rolling.stock and motive power. Stock to the value of \$3 000,000 has been furnished. When the receivers took hold of the property the value of the rolling.stock and motive power was placed at \$1,898,690, and since that time have been paying rental on the latter valuation only. This caused a depreciation of the stock of the car company, and the suit is brought for a restoration of the losses occasioned thereby. Most of the Central Car Co. stock is pledged to secure the Wisconsin Central Improve-ment bonds. The Reorganization Committee expect to be able to announce their plan very soon.-V. 66, p. 550.

-Attention is called to the list of securities advertised on page viii. by Samuel H. Barrows, 38 Broad Street. Mr. Barrows has been a dealer in "miscellaneous" securities for twenty-five years, and will give careful attention and the benefit of this long experience in that department to orders entrusted to him.

-Messrs. Dick Bros. & Co., 30 Broad Street, New York, ahve issued a circular commending to the attention of invest-ors the stock of the Philadelphia Wilmington & Baltimore RR. Co., the majority interest of which is owned by the Pennsylvania RR. Co.

—Price, McCormick & Co. issue daily a review of the mar-ket for unlisted securities, giving quotations for all stocks and bonds dealt in on the curb up to the "close of" business. The circular is prepared by A. A. Lisman.

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COMMERCIAL EPITOME

FRIDAY NIGHT, March 18, 1898.

The political relations existing between Spain and the United States have continued to be closely followed, but they have been less of a disturbing factor, as developments have been such as to create an easier feeling over the possibilities of the outcome. The talk of an early adjournment of Congress has also had a favorable influence. Advices received from practically all sections of the country have been of a steady expansion of trade in seasonable goods, the favorable climatic conditions acting as a stimulus to business. The import movement of gold from Europe has continued large, and has added to the general feeling of confidence in the business situation. Reports received on the prospects for the next crops have been favorable for large yields.

Lard on the spot has had only a limited sale, as neither exporters nor refiners have been extensive buyers and prices have declined to 5.371/2c. for prime Western and 5.15c. for prime City. The close was steady. Refined lard has been in only limited demand and easier, closing at 5.70c. for refined for the Continent. There has been a moderately active spec-ulation in the Western market for lard futures and prices declined under selling by packers. Receipts of swine have been below the estimates, and at the close the loss was partially recovered.

DAILY CLOSING PRICES OF LARD FUTURES.

Wed. 5.40 Thurs. Fri. 5.50 5.47

 March.
 5·05e.
 June.
 5·20e.
 Sept.
 5·45e.

 April.
 5·10e.
 July.
 5·25e.
 Oct.
 5·50e.

 May.
 5·15e.
 Aug.
 5·35e.
 Dec.
 5·60e.

Raw sugars have been in large supply and easier, closing at 4 1-16c. for centrifugals, 93-deg. test, and 31/2c. for musco-vado, 89 deg. test. Refined sugar has been dull and un-changed, closing at 51/3c. for granulated. Molasses and syrups have been firm. Other staple groceries have been quiet. quiet.

syrups have been firm. Other staple groceries have been quiet. Kentucky tobacco has been in small supply and business transacted has been at firm prices. Sales were 175 hhds. Seed leaf tobacco has had only a limited sale, but values have held steady. Sales for the week were 1,095 cases, as follows: 165 cases 1896 crop, New England Havana, 16½@35c.; 80 cases 1896 crop, New England seed leaf, 22@28c.; 150 cases 1896 crop, Zimmers, 16@18c.; 50 cases 1893 crop, Pennsylvania seed leaf, 13½c.; 175 cases 1893 crop, Pennsylvania seed leaf, 18c.; 200 cases 1895 crop, Pennsylvania seed leaf, 1134@121½; 125 cases 1895 crop, Pennsylvania Havana, 12c., and 150 cases sundries 6@16c.; also 400 bales Havana at 60c.@\$1 10 in bond and 100 bales Sumatra at \$1@1 75 in bond. Straits tin has had a fairly active sale, but prices have weakened slightly in response to easier foreign advices, closing at 14*30@14 35c. Ingot copper has continued in de-mand from both the home trade and for export, closing firm at 12c. for Lake. Lead has been in slow demand and prices have been barely maintained, closing at 3 70c. for domestic. Spelter has been quiet but steady at 4*15@4*20c. for domestic. Pig iron has had a fair sale at steady prices, closing at \$9 75 @\$12 for domestic.

Pig iron has had a fair sale at steady prices, closing at \$9 75 @\$12 for domestic. Refined petroleum has further declined, closing at 5.75c. in bbls., 3 25c. in bulk and 6.40c. in cases ; naphtha quiet at 5.50c. Crude certificates have been easier, closing at 76% c. bid; credit balances have been lowered to 77c. Spirits turpentine has been quiet and easier, closing dull at 33½@34c. Rosins have been fairly active and steady at \$1.43½@\$1.47½ for common and good strained. Wool has been quiet but steady. Hops have been quiet and without changes.

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FRIDAY NIGHT, March 18, 1898. THE MOVEMENT OF THE CROP, as indicated by our telegrams THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 145,794 bales, against 150,221 bales last week and 150,717 bales the previous week, making the total receipts since the 1st of Sept., 1897, 7,807,738 bales, against 6,180,865 bales for the same period of 1896-7, showing an increase since Sep.1,1897, of 1,626,873 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	local.
Galveston	1,425	6,274	2,616	5,249	1,738	1,382	18,684
Tex. City, &c.						4,746	4,746
New Orleans	6,686	13,695	5,555	8,578	4,321	4 083	
Mobile	1,122	1,914	1,051	1,181	1,552	1,104	
Florida						7.331	7,351
Savannah	2,037	4,226	3.240	3,722	2,674	2,338	18,237
Brunsw'k,&c.						7,987	7.987
Charleston	1,023	2,307	37	816		322	
Pt. Royal, &c.						12,421	12,421
Wilmington	230	535	302	434	282	770	2,553
Wash'ton, &c.						19	19
Norfolk	485	712	1,433	1,439	528	830	5,427
N'p't News, &c.				-,	010	597	597
New York	379	339	356	375	1,264	424	3,137
Boston	912	514	691	1,788	251	1,775	5,931
Baltimore			001	1,100	201	796	796
Philadel'a, &c	545	411	229	135	669	316	2,305
Tot. this week	14,844	30,927	15.510	23.717	13.535	47 261	

The following shows the week's total receipts, the total since Sept. 1, 1897, and the stock to-night, compared with last year.

Dessints to	189	97-98.	189	96-97.	Stock.		
Receipts to March 13.	This week.	Since Sep. 1, 1897.	This week.	Since Sep. 1, 1896.	1898.	1897.	
Galveston	18,684	1,814,768	12,067	1,234,840	137,197	65,580	
Tex. C., &c.	4,746	87,443	4,456	101,824		7,063	
New Orleans	42,918	2,387,385	23,616	1,904,383	449,181	283,948	
Mobile	7,921	332,700	3,429	270,223	22,890	19,193	
Florida	7,351	107,946		73,249			
Savannah	18,237	1,100,347	7,350	781,820	73,533	54,027	
Br'wick, &c.	7,987	239,196	3,725	145,314	9,514	1,018	
Charleston	4,761	446,699	1,508	379,002	28,160	35,370	
P.Royal,&c.	12,421	75,206	62	58,610			
Wilmington.	2,553	306,520	319	231,474	18,501	12,854	
Wash'n, &c.	19	1,227	6	847			
Norfolk	5,427	*507,569	4,270	651,980	50,195	24,206	
N'port N.,&c	597	17,521	191	15,582	1,164		
New York	3,137	86,792	996	44,222	179,912	251,033	
Boston	5,931	165,174	1,469	143,423	46,000	17,000	
Baltimore	796	64,843	498	56,671	31,614	13,822	
Philadel, &c.	2,305	66,397	1,464	34,401	10,401	5,259	
Totals	145,794	7,807,733	65,459	6,180,865	1.058.297	795,430	

* 7,454 bales deducted as correction of receipts since Sept. 1.

ve give below the totals at lea	ay be made with other years, ading ports for six seasons.	

Receipts at-	1898.	1897.	1896.	1895.	1894.	1893.
Galves'n, &c.	23,430	16,523	9,849	14,223	6,032	7.484
New Orleans	42,918	23,616	23,057	44,341	20,105	21,469
Mobile	7,924	3,429	1,781	4,574	412	1,456
Savannah	18,237	7,350	13,709	14,243	8,431	7.982
Chas'ton, &c.	17,182	1,570	2,368	13,122	2,337	1,329
Wilm'ton, &c	2,572	355	1,337	2,468	499	351
Norfolk	5,427	4,270	9,384	10,065	4,970	3,499
N. News, &c.	597	194	1,610	5,305	2,822	1,007
All others	27,507	8,152	6,315	14,792	3,727	7,534
Tot. this wk.	145,794	65,459	69,460	123,133	49,355	52,111
a						

Since Sept. 1 7807,738 6180,865 4686,475 7111,543 5422,664 4504,003 The exports for the week ending this evening reach a total of 179,836 bales, of which 104,841 were to Great Britain, 9,084 to France and 65,911 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1897.

Exports	Week	Ending Export	Mch.18 ed to-	, 1898.	From Sept. 1, 1897, to Mch. 18, 1898. Exported to-				
from-	Great Brit'n.	France	Conti- nent.	Iotal Week.	Great Britain.	France	Conti- nent.	Total.	
Galveston	10,617	3,427	2,963	17,007	681,419	282,007	368,420	1,331,846	
Tex. City, &c	4,027		208	4,235	8,976		19,052	23,023	
New Orleans	37,592	4,500	15,439	57,531	828,812	362,130	577,191	1,768,133	
Mobile	15,768		7,050	22,818	135,476		57,619		
Pensacola	2,916		4,250	7,163	67,976		35,132	103,108	
Savannah			7,797	7,797	73,798	33,517	546,897		
Brunswick			7,668	7,668	140,303		66,165	206,468	
Charleston					83,489		211,791	295,280	
Port Royal	12,310			12,310	57,972		8,500	66,472	
Wilmington					108,556		167,600	276,156	
Norfolk					57,246		23,527	80,773	
N'port N., &c					10,530	20	719	11,479	
New York	14,013	1,107	9,383	24,508	239,232	41,795	172,731	443,761	
Boston	6,814		4	6,818	209,023		4,619	213,672	
Baltimore	500	50	2,849	3,399	69,708	2,23 .	82,212		
Philadelphia	284			284	12,006		1,450	13,456	
San Fran., &c.			8,300	8,30	3,331		99,089		
Total	104,841	9,084	65,911	179,836	3,777,833	720,917	2,412,807	5,941,577	
T .tal, 1896-97.	21,768	17,136	43,850	82,154	2,660,415	802 114	1,713,787	4 976,316	

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

	ON SE	Tanutu					
March 18 at	Great Britain.	France.	France. Other Foreign		Total.	Leaving stock.	
New Orleans Galveston Savannah Charleston Mobile Norfolk New York Other ports Total 1898	15,706 27,014 None. 3,500 2,500 6,500 23,500 78,720	3,316 387 None. None. None. 1,500 None. 5,203	52,087 26,519 8,000 2,600 4,000 4,500 3,900 19,000 120,606	718 8,882 500 1,500 None. 17,300 None. None. 28,900	71,827 62,802 8,500 4,100 7,500 24,300 11,900 42,500 233,429	377,354 74,393 65,038 24,060 15,390 25,895 168,012 74,724 824,868	
Total 1897 Total 1896	31,063 56,937	7,329 9,961	62,321 58,622	8,461 9,564	112,174 135,084	683,256 547,671	

Total 1897... 34,063 7,329 62,321 8,461 112,174 683,256 Total 1896... 56,937 9,961 58,622 9,564 135,084 547,671 Speculation in cotton for future delivery has been on a lim-ited scale and prices for the week show a slight decline. The weakness was most pronounced early in the week, due to fairly free selling by Wall Street and Western longs to liqui-date their accounts, being prompted by the uneasiness shown over the Spanish American political situation. Advices re-ceived from the South reporting freer offerings, although at prices on too high a basis to admit of new business of import-ance, also had an influence against the market. Subsequently, however, there developed a steadier tone, largely the result of a demand from local shorts to cover contracts, stimulated by less uneasiness being shown over the political situation. There were also some buying orders received from New Or-leans accompanied by reports of a more active spot market, the demand coming from the United Kingdom. The crop movement to the principal points in the Southwest also showed smaller totals than in 1895, and this, too, had a strengthening influence, prices partially recovering the loss early in the week. To day there was a dull but steady mar-ket, prices closing slightly higher for the day on limited buy-ing, stimulated by the movement of the crop for the week being smaller than expected. The close was steady, with prices unchanged to 2 points higher for the day. The spot market has been dull and unchanged, closing at 6½c. for middling uplands. The rates on and off middling, as established Nov. 17, 1897. middling uplands.

On this basis the official prices for a few of the grades for he past week—March 12 to March 18—would be as follows.

Sat.	Mon	Tues	Wed	Th.	Fri.
478 51116 618 638 613.6	6 ¹ 8 6 ³ 8	6 ¹ 8 6 ³ 8	$\begin{array}{r} 47_8 \\ 5^{11}1^4 \\ 6^{18} \\ 6^{38} \\ 6^{13}16 \end{array}$	478 5111t 618 638 61316	478 51116 618 638 61316
Sat.	Mon	Tues	Wed	Th.	Fri.
$\begin{array}{r} 5^{18} \\ 5^{15} 16 \\ 6^{38} \\ 6^{58} \\ 7^{1} 1^{R} \end{array}$	5 ¹ 8 5 ¹⁵ 16 6 ³ 8 6 ⁵ 8 7 ¹ 1 ^e	$ \begin{array}{r} 5^{18} \\ 5^{15}_{16} \\ 6^{38} \\ 6^{58} \\ 7^{1}_{19} \end{array} $	5 ¹ 8 5 ¹⁵ 16 6 ³ 8 6 ⁵ 8 7 ¹ 18	5 ¹ 8 5 ¹⁵ 16 6 ³ 8 6 ³ 8 7 ¹ 16	$\begin{array}{r} 5^{18} \\ 5^{15} 16 \\ 6^{38} \\ 6^{58} \\ 7^{1} 16 \end{array}$
Sat.	Mon	Tues	Wed	Th.	Fri.
$\begin{array}{r} 4^{1}_{2} \\ 5^{11}_{16} \\ 5^{2^{2}}_{32} \\ 6^{1}_{8} \end{array}$	$\begin{array}{r} 4^{1}_{2} \\ 5^{11}_{1\ell} \\ 5^{29}_{3:} \\ 6^{18} \end{array}$	$\begin{array}{r} 4^{1}_{2} \\ 5^{11}_{116} \\ 5^{29}_{32} \\ 6^{18} \end{array}$	$\begin{array}{r} 4^{1}_{2} \\ 5^{11}_{1'} \\ 5^{29}_{82} \\ 6^{1}_{8} \end{array}$	$\begin{array}{r} 4^{1_{2}} \\ 5^{11_{16}} \\ 5^{29}_{3:} \\ 6^{1}_{8} \end{array}$	4^{1}_{2} 5^{11}_{16} 5^{2}_{32} 6^{1}_{8}
	$\begin{array}{c} 47_8\\5^{11}16\\6^{18}\\6^{38}\\6^{38}\\5^{15}16\\6^{38}\\6^{58}\\6^{58}\\7^{1}_{1a}\\\hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

March 18 for each of the past 32 years have been as follows.

898 0.	618	1890	1882	1874c.1612
897	74		18811034	
896	8	188810 ¹ 8	188013 ³ 16	18722234
895	6316	188710	1879 91516	187115
894	719	1886 93 ₁₆	18781078	1870234
		188511516	18771158	18692812
892	61316	188411116	18761278	186825
891	9116	1883104	18751638	186732
NOTE -0	In Oat	1 1974 grades o	f cotton as anote	hanga ahangad

NOTE.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted %c. lower than Middling of the old classification.

MARKET AND SALES. The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	SPOT MARKET CLOSED.	SALES	Q.1				
		Ex- port.	Con- sump.	Spec- ul't'n	Con- tract.	Total.	Sales of Futures.
Sat'day	Easy at 1 ₁₆ dec. Dull and easy				100	100	152,100
Tuesday	Quiet		342		300	642	99,400 69.500
Th'day	Dull. Steady	500	106 460			106 750	
Total	······	300	909		400	1 608	604 500

	own	in the f	ollowing	g compr	ehensiv	e table.			
Salessince Sep.1,'97* 17,131,000 2,869,400	Total sales this week Average price, week	Friday, Mch. 18– Sales, total Prices paid (range) Closing	Thursday, Mch. 17– Sales, total Prices paid (range) Closing	Wedn'd'y, Mch. 16- Sales, total Prices paid (range) Closing	Tuesday, Mch. 15– Sales, total Prices paid (range) Closing	Monday, Mch. 14- Sales, total Prices paid (range) Closing	Sales, total Prices paid (range) Closing	FUTURES.	Market, Prices and
17,131,000	604,500	Steady. 55,600 5.922 6.08 Steady.	Easter. 67,900 5.93 2 6.08 Steady.	Steady. 69,500 5.92@ 6.08 Steady.	Firmer. 99,400 5.87@ 6.07 Steady.	Unsettled. 160,000 5.872 6.05 Steady.	Weaker. 152,100 5.88@ 6.05 Steady.	Total Sales.	Market,
2,869,400	6:800 5-93	Av'ge 5.93 5.920 5.96 5.94- 5.95	Av'ge. 5.95 1,600 5.93 @ 5.96 5.94- 5.95	Av'ge. 5.94 5.94 5.95- 5.97	Av'ge. 5.92 2,300 5.90 a 5.95 5.95 5.96	Av'ge 5.91 1,900 5.88@ 5.93 5.87- 5.88	Av'ge 5.91 400 5.90 & 5.91 5.87- 5.88	March.	
136,800	7,300 5-92	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Av'ge 5.94 300 - 7 5.94 5.93 - 5.95	$ \begin{array}{llllllllllllllllllllllllllllllllllll$	Av'ge. 5.90 5.87@ 5.92 5.95- 5.96	Av'ge 5.89 4,200 5.87 <i>a</i> 5.93 5.88– 5.89	Av'ge 5.90 700 5.88 2 5.94 5.83 5.89	April.	
3,901,300	182,200 5.96	Av'ge 5.95 800 5.942 5.95 5.942 5.95 5.98- 5.99 5.98- 5.95 5.98- 5.99 5.99- 6.00	Av'ge 5.98 21,100 5.95 @ 6.02 5.97 - 5.98		$\begin{array}{c} \mathbf{Av^{'}ge} 5^{.96} \mathbf{Av^{'}ge} 5^{.97} \mathbf{Av^{'}ge} 6^{.00} \\ \begin{array}{c} 29,600 \\ 5^{.92} \\ 5^{.92} \\ 5^{.99} \\ -6^{.00} \end{array} \begin{array}{c} 5.94 \\ 6^{.00} \\ 5^{.00} \\ -6^{.01} \\ \end{array} \begin{array}{c} 6^{.00} \\ 6^{.00} \\ -6^{.01} \\ \end{array} \begin{array}{c} 6^{.00} \\ 6^{.00} \\ -6^{.04} \\ \end{array} \begin{array}{c} 6^{.00} \\ -6^{.04} \\ \end{array}$	Av'ge 5.89 Av'ge 5.94 4,200 5.87 <i>a</i> 5.93 5.91 <i>a</i> 5.98 5.98-5.89 5.92-5.93	 Av'ge., 5'93 Av'ge., 5'94 Av'ge., 5'98 Av'ge., 6'01 44,700 5'91 - 5'98 5'98 5'96 5'96 5'95 5'96 5'95 6'00 5'91 - 5'92 5'98 5'96 5'95 5'96 5'99	May.	
359,100	24,300 5·98	Av'ge 5-99 2,300 5-96 ø 6-00 5-99 - 6-00	Av'ge. 5.99 2,800 5.97 <i>a</i> 6.02 5.98- 5.99	Av'ge 600 2,600 5.97@ 6.02 6.01- 6.02	Av'ge., 5.97 3,900 5.94@ 6.00 6.00- 6.01	Av'ge 5.95 6,400 5.93 a 5.98 5.93 - 5.94 5.96 - 5.95 5.96 - 5.97	Av'ge 5.94 6,300 5.92@ 5.96 5.93— 5.94	June.	DAILY
555,500	52,400 6.00	Av'ge 6.02 6,800 5.99 a 6.03 6.02 - 6.03	Av'ge 6.01 3,700 5.99 @ 6.04 6.00 - 6.01	Av'ge 6.03 3,700 6.002 6.05 6.04	Av'ge 6.00 5.96 @ 6.04 6.03 - 6.04	Av'ge 5.99 19,400 5.95@ 6.02 5.96— 5.97	Av'ge 5.94 6,300 5.92 5.96 5.93 - 5.94 5.95 - 5.95 5.95 - 5.96	July.	PRIOES A
2,645,800	284,300 6 03	Av ³ ge605 24,200 6.02 & 6.06 6.05 - 6.06	Av'ge 6.04 32,500 6.02 a 6.07 6.04	Av'ge 6.05 32,400 6.03 @ 6.08 6.06- 6.07	Av'ge 6.04 50,300 6.00 & 6.07 6.06 - 6.07	Av'ze 6.02 67,300 5.98@ 6.05 6.00	Av'ge 6.01 77,600 5.95@ 6.05 5.99	August.	AND SALES
106,400	5,000 6.01	Av'ge 6.03 200 6.02 @ 6.03 6.02 - 6.04	Av'ge 6.02 200 6.00 @ 6.04 6.01 - 6.02	Av'ge 6.02 300 6.01@ 6.03 6.03- 6.05	Av'ge 6.00 5.992 6.02 6.03- 6.05	Av'ge 6.00 2,200 5.97 & 6.02 5.98 - 5.99	Av'ge 5-99 1,500 5-97 # 6-02 5-97 - 5-93	September.	OF FUTU
272,200	18,000 6.00	Av'ge 6.02 3,400 6.00 æ 6.03 6.02 - 6.03	Av'ge 6.00 3,100 5.99@ 6.01 6.00- 6.01	Av'ge 6.03 1,800 6.01 & 6.04 6.03 - 6.04	Av'ge 6.00 2,400 5.98 @ 6.03 6.02 - 6.03	Av'ge 5.99 4,500 5.97 a 6.01 5.97 - 5.98	Av'ge 5.99 2,800 5.97 @ 6.01 5.97 - 5.98	October.	RES FOR EACH
69,400	9,700 5·99	Av'ge 	Av'ge 6.00 1,000 6.00 æ 6.01 6.00 = 6.02	Av'ge 6.01 2,000 6.00 @ 6.04 6.03 - 6.05	Av'ge. 5.99 5.992 - 6.03- 6.04	Av'ge 5.98 2,100 5.97 <i>a</i> 6.00 5.98- 5.99	Av'ge 5*39 4,500 5:97 & 6:00 5:97 - 5:98	November.	ACH MONTH
42,100	10,700 6·03	Av'ge 6.05 1,200 - 2,200 6.04 - 6.05 6.04 - 6.05	Av'ge. 6.04 1,000 6.03 & 6.04 6.03 - 6.04	Av'ge 6.06 - 70 6.06 6.05 - 6.07	Av'ge 6.00 6.00 200 6.04 - 6.06	Av'ge 6.01 5,100 5.99 ø 6.03 6.00 - 6.01	Av'ge 6.00 2,900 - @ 6.00 5.99 - 6.00	December.	H.
9,500	3,800 6.06	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \mathbf{Av} \mathbf{ge}_{1}, 5:95 & \mathbf{Av} \mathbf{ge}_{2}, 5:94 & \mathbf{Av} \mathbf{ge}_{2}, 5:98 & \mathbf{Av} \mathbf{ge}_{2}, 5:99 & \mathbf{Av} \mathbf{ge}_{2}, 6:01 & \mathbf{Av} \mathbf{ge}_{2}, 6:02 & \mathbf{Av} \mathbf{ge}_{2}, 6:00 & \mathbf{Av} \mathbf{ge}_{2}, 6:00 & \mathbf{Av} \mathbf{ge}_{2}, 6:01 & \mathbf{av}_{2}, 6:01 & \mathbf{av}_{2},$	$ \begin{array}{c} \mathbf{Av'ge} \ \ 6\cdot02 \ \ \mathbf{Av'ge} \ \ 6\cdot03 \ \ \mathbf{Av'ge} \ \ 6\cdot01 \ \ \mathbf{Av'ge} \ \ 6\cdot06 \ \ \mathbf{Av'ge} \ \ 6\cdot06 \ \ \mathbf{Av'ge} \ \ \ 6\cdot03 \ \ \mathbf{Av'ge} \ \ \ \ \ \mathbf{Av'ge} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \mathbf{Av'ge} 5.91 \\ \mathbf{Av'ge} 5.92 \\ \mathbf{Av'ge} 5.93 \\ \mathbf{Av'ge} 5.93 \\ \mathbf{Av'ge} 5.94 \\ \mathbf{Av'ge} 5.93 \\ Av$	$\begin{array}{c} \mathbf{Av'ge599} \ \mathbf{Av'ge5732} \ \mathbf{Av'ge600} \ \mathbf{Av'ge605} $	November. December. Junuary.	
		Av'ge	Av'ge	Av'ge	Av'ge	Av'ge	Av'ge	February.	

THE SALES AND PRICES OF FUTURES at New York ar

* Includes sales in September, for September, 84,900; September, October, for October, 375,200; September-November, for November 318,100; September December, for December, 1,181,400; September January, for January, 3,979,600; September-February, for February, 161,300.

The following exchanges have been made during the week: 107 pd. to exch. 1,500 May for Aug. 11 pd. to exch. 400 Apr for Aug. 13 pd. to exch. 1,600 Oct. for Aug. 108 pd. to exch. 700 July for Aug. 104 pd. to exch. 700 July for Aug. 10 pd. to exch. 100 July for Aug. 10 pd. to exch. 100 Mob. for Aug.

THE VISIBLE SUPPLY OF COTTON to night, as made up by cable and telegraph is as follows. Continental stocks, as well as those for Great Britain and the afloat are this week's re-turns and consequently all European figures are brought down

e

to Thursday evening. But to make the total the complete figures for to night (Mch. 18), we add the item of exports from he United States including in it the exports of Friday only.

	1898	1897	1896	1895.
Stock at Liverpool bales.	1.214.000	1.349.000	1.148.000	1.812.000
Stock at London	4,000	3,000	7,000	6,000
Total Great Britain stock.	1,218,000	1,352,000	1.155.000	1.818.000
Stock at Hamburg	9,000	19.000	26.000	30.000
Stock at Bremen	335,000	189.000	257.000	349,000
Stock at Amsterdam	3,000	6.000	9,000	
Stock at Rotterdam	300	300		
Stock at Antworp	7.000			6.000
Stock at Havre	285,000	209.000	297,000	502,000
Stock at Marseilles	4.000	5.000		
Stock at Barcelona	76.000	72,000		
Stock at Genoa	38,000	43.000	81,000	35,000
Stock at Trieste	4,000	13,000	24,000	
Total Continental stocks	761,300	569,300	794,200	1,037,200
Total European stocks	1,979,300	1,921,300		2.875,200
Indiacotton afloat for Europe	58.000	140.000	165,000	
Amer.cotton afloat for Europe	551,000	347,000	298,000	321,000
Egypt, Brazil, &c., afit.for E'pe	55,000	37.000	30,000	33.000
Stock in United States ports .	1,058,297	795,430	682,755	953.176
Stock in U. S. interior towns	439,842	301.139	334,183	344.836
United States exports to-day.	41,804	10,357		30,181
Total visible supply	4,183,243	3,552,226	3.431.767	
Of the shove totals of & morio				

e, totals of A merican and other descriptions are as follows: American-

ant of poor succes.	1,000,000	1.1/9.000	949.000	1.0/4.000
Continental stocks	727,000	499,000		
American afloat for Europe	551,000	347,000	298.000	
United States stock	1,058,297	795.430	682,755	
United States interior stocks.	439,842	301,139		344.836
United States exports to-day.	41,804			
Total American	3,902,943	3,131,926	2,981,567	4,302,193
Liverpool stock.	129,000	170,000	199,000	133.000

London stock	4,000	3.000	7.000	6.000
Continental stocks	34,300	79,300	102.200	78.200
India afloat for Europe	58,000	140,000	165,000	63.000
Egypt, Brazil, &c., afloat	55,000	37,000	30,000	33,000
Total East India, &c	280,300	420.300	503,200	318,200
Total American,	3,902,943	3,131,926		4.302,193
Total visible supply	4.183.243	3.552.226	3.484.767	4 620 393
midaling Upland, Liverpool.	311ood	4d.		39 ₃₂ d.
Middling Upland, New York.	6183.	7380.	715,60.	
EgyptGood Brown, Liverpool	· 491.d.		614d.	
Peruv. Rough Good, Liverpool	678d.	6316d.	638d.	
Broach Fine, Liverpool	3381.	331 ood.	43. ad	35. d

3716d. Tinnevelly Good, Liverpool .. 4316d. 4d. 338d. The above figures indicate an *increase* in the coston in sight to night of 631,017 bales as compared with the same date of 1897, a gain of 698,476 bales over the corresponding date of 1896 and a decrease of 437,150 bales from 1895

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1896-97—is set out in detail below.

Total, 31 towns.	Paris,* "	Honston,	Dallas		Nashville TENNESSEE	-			-		Yazoo City, "	Vicksburg, "	Natchez, .	Meridian, "	9		ţ,	Louisville, net KENTUCKY	Rome, "	Macon, "	Columbus, "	Augusta, "	Atlanta, "		Albany. GEORGIA	Little Rock. "		anoneguinery,	Eufaula, ALABAMA.	ACTIMB.	TOWNS	-
68,300	200	13.746	465	0210	10,208	-	-	-	-	13,385	1,025	1,711	455	471	2,048	453	1,404	. 21	319	142	237	3,260	1,444			1.508	•	090		This week.	Re	00M
5,669,273	83,459	1.670.554	1990,040	16010	011,102	10,407	224,500		22,048			86,183		-	-				63,883				-	-	-	195 520	-	-	21,577	Since Sept.1,'97.	Receipts	Movement to March
87,594	247	17.011	1,010	1 010	14,000	-1000	9,085	487	503	14,703			-		-				591	-	681	-	-	-	_	5,005		T		This week	Shizum't	larch 18.
439,842	800	45.098	0 257	10100	103,484		11,625	855		67,018	12,868	19.704	11.561	4.821	15,788	1.926	21.992	460	3.630	7.285	6.800	48.695	5.2.2	3,460	0.02 0	10,406	198.0	6,164	1,989	Mch. 18.		1898.
33,084	458	9.580	2110	011	2,104	0 3 2 2 2	6,843	175	171	6,8,9	167	288	282	241	150	257	332	235	107	94	148	1.374	594	57	19	823	040	540	62	This west.	Re	Moon
4,187,594	31,163	1 967 990	51,090	24,200	533,992	15,324	262,699	24,010	21,378	480,098	58,833	78,947	62,693	28.919	55.357	33,757	99,865	6.121	60.898	60.433	44.085	269.840	126.728	54.346	39,330	21,121	58,244	124,997	15,325	Since Sept. 1, '96	Receipts.	Movement to M
55,264	458	19 904	- 022	440	7,431	113	6,656	25	171	8,229	1,262	1.061	1.408	275	650	401	1.697	195	289	158						785		4 2005	280	This week.	Shirm'ts	March 19,
301,139		01 700	1,020	1001	98,547	125	6,472	970		45,929	5.574	11.579	5,554	2,405	6.300	1,120	14.571	450	1,839	4.555	5.964	31.125	10.955	-,578	2,462	6.251	2,100	0,002	1,113	Meh. 19.	Storah	1897

* Last year's figures are for Columbia, S. C.

all the towns have been 35,216 bales more than the same week last year, and since Sept. 1 they are 1,481,679 bales more than for the same time in 1896-97.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.-Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending March 18.	LOSING QUOTATIONS FOR MIDDLING COTTON ON-											
March 18.	Satur.	More.	Tues.	Wednes.	Thurs.	Er.						
Galveston New Orleans Mobile Savannah Charleston Wilmuington. Norfolk Boston Baltimore Philadelphia Augusta Memphis St. Louis Houston Cincinnati Louisville	$\begin{array}{c} 57_8\\ 55_8\\ 55_8\\ 55_8\\ 53_4\\ 57_8\\ 63_8\\ 55_{18}\\ 61_8\\ 51_{16}\\ 61_8\\ 511_{16}\\ 57_8\\ 63_8\\ 511_{16}\\ 57_8\\ 63_7\\ 8\end{array}$	$\begin{array}{c} 51^{3}18\\ 5^{9}16\\ 5^{5}8\\ 5^{9}18\\ 5^{9}18\\ 5^{9}18\\ 5^{7}8\\ 6^{3}16\\ 6^{3}8\\ 5^{15}18\\ 5^{15}18\\ 5^{15}18\\ 5^{13}16\\ 6^{5}8\\ 5^{13}18\\ 6^{7}8\end{array}$	$\begin{array}{c} 5^{13} ; 6 \\ 5^{9} ; 6 \\ 5^{5} ; 8 \\ 5^{9} ; 6 \\ 5^{3} ; 6 \\ 5^{3} ; 4 \\ 6^{1} ; 8 \\ 6^{1} ; 8 \\ 6^{1} ; 8 \\ 6^{1} ; 8 \\ 5^{15} ; 16 \\ 5^{11} ; 16 \\ 5^{3} ; 4 \\ 5^{7} ; 8 \\ 5^{13} ; 16 \\ \end{array}$	$\begin{array}{c} 5^{13}_{16} \\ 5^{9}_{16} \\ 5^{5}_{8} \\ 5^{5}_{8} \\ 5^{9}_{16} \\ 5^{7}_{8} \\ 6^{19} \\ 6$	513:6 59:16 55:8 55:8 55:8 55:8 55:8 55:8 55:8 55:	$\begin{array}{c} 51318\\ 5918\\ 558\\ 558\\ 558\\ 558\\ 558\\ 534\\ 618\\ 618\\ 618\\ 638\\ 51518\\ 558\\ 51116\\ 534\\ 578\\ 51316\end{array}$						

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Atlanta Charlotte Columbus, Ga.	534 578	Columbus, Miss Eufaula Little Rock Montgomery	534 5518	Nashville Natchez Raleigh Shreveport	5 ³ 8 5 ³ 4
			10.		~ 10

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

	cek	Receip	ts at the	Ports.	St'k at	Interior	Towns.	Rec'pts from Plant'ns.			
Enc	ling-	1898.	1897.	1896.	1898.	1897.	1896.	1898.	1897.	1896.	
Feb.	11	200,866	119,423	106,446	558,555	429.094	458.279	190,170	104,117	85,582	
	18	185,133	81,394	109,395	540,768	401,905	438,487	167.346	57.745		
		162,474	81,395	95,859	511,247	374,238	410,983	132,953	56,728	68.155	
	4	150,717	95,266	85,286	488,884	350,127	384,268	128,314	71,155	58.571	
**		150,221	1.040.000				362,634			49,884	
46	18	145,794	65,459	69,480	439,812	301,139	334,183	126,500	43,279	41,009	

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, 1897, are 8,202 504 bales: in 1896 97 were 6,361,410 bales; in 1895-96 were 4,987,958 bales. 2.—That although the receipts at the outports the past week were 145,794 bales, the actual movement from plantations was 126,500 bales, the balance being taken from stocks at interior towns. Last year receipts from the plantations for the week were 43 279 bales and for 1896 they were 41,009 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.-We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending Mch. 18 and since Sept. 1 in the last two years are as follows.

	189	7-98.	189	6-97.
March 18.	Week.	Since Sept. 1	Week.	Since Sept. 1.
Shipped- Via St. Louis Via Cairo. Via Parker Via Rock Island Via Louisville Via Cincinnati Via other routes, &c	$14,703 \\ 8,376 \\ 1,898 \\ 400 \\ 2,836 \\ 6,599 \\ 3,768$	316,684 28,619 42,715 103,111	8,229 4,579 156 100 2,610 3,935 1,226	$\begin{array}{r} 240,634\\ 14,537\\ 13,087\\ 119,996\\ 121,546\end{array}$
Total gross overland	38,580	1,483,414	20,835	1,060,428
Overland to N. Y., Boston, &c. Between interior towns Inland, &c., from South	12,169 27 1,143	21,348	4,427 78 805	278,717 3,531 29,068
Total to be deducted	13,339	436,256	5,310	311,316
Leaving total net overland*.	25,241	1,047,158	15.525	749,112

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movemen this year has been 25,241 bales, against 15,525 bales for th week in 1897, and that for the season to date the aggregate ne overland exhibits an increase over a year ago of 298,046 bales

In Sight and Spinners'	189	7-98.	189	6-97.
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Receipts at ports to Mch. 18	25,241	7,807,738 1,047,158 636,000	15,525	6,180,865 749.112 585,000
Total marketed	192,035 *19,294	9,490,896 394,766	99,984 *22,180	7,514,977
Came into sight during week. Potal in sight Mch. 18	172,741		77,804	7,695,522
North'n s pinnerstak'gs to Mch.18	44.020	1,862,978	18.417	1,354,664

Decrease during week.

It will be seen by the above that there has come into sight during the week 172,741 bales, against 77,804 bales for the same week of 1897, and that the increase in amount in sight The above totals show that the interior stocks have decreased during the week 19,394 bales, and are to-night 188,703 bales more than at the same period last year. The receipts at

WEATHER REPORTS BY TELEGRAPH.-Advices to us by telegraph from the South this evening denote that rain has fallen in most localities during the week, but in general the precipitation has been light. The temperature has been satisfactory. Farm work is making good progress as a rule and

in a number of localities is very well advanced Galveston, Texas.—It has been showery on three days of the week, the precipitation reaching twelve hundredths of an The thermometer has averaged 65, ranging from 58 inch. to 72.

Palestine, Texas .-- We have had rain on three days of the

past week, to the extent of forty-eight hundredths of an inch. The thermometer has ranged from 44 to 84, averaging 64. *Corpus Christi, Texas.*—There have been showers on three days during the week, the rainfall being thirteen hundredths of an inch. Average thermometer 67, highest 74 and lowest 60

San Antonio, Texas.—We have had light rain on three days of the week, to the extent of twenty-four hundredths of an inch. Minimum temperature 50.

New Orleans, Louisiana.—There has been no rain the past week. The thermometer has averaged 73. Shreveport, Louisiana.—We have had rain on three days during the past week, to the extent of thirty-nine hundredths

of an inch. The thermometer has ranged from 44 to 81, av-eraging 62. *Columbus, Mississippi.*—There has been rain on two days during the week, the rainfall reaching thirty-four hundredths of an inch. Average thermometer 60, highest 84 and lowest 48.

Leland, Mississippi.—Rainfall for the week sixty hun-dredths of an inch. The thermometer has averaged 63 6, the highest being 82 and the lowest 47.

dredths of an inch. The thermometer has averaged 63.6, the highest being 82 and the lowest 47. Vicksburg, Mississippi.—It has rained on three days during the week, to the extent of eighty-six hundredths of an inch. The thermometer has averaged 70, ranging from 53 to 82. Greenville, Mississippi.—The weather has been warmer and threatening during the week, with a light rainfall. Little Rock, Arkansas—Rain has fallen on four days of the week, to the extent of one inch and ninety eight hundredths. The thermometer has ranged from 42 to 81, averaging 64. Helena, Arkansas.—The weather has been warm during the week and plowing and planting of corn have progressed well. It appears now that cotton acreage will be a little less than last year. Picking is still under way. There has been rain on three days during the week, the precipitation reach-ing one inch and fifty-four hundredths. Average thermome-ter 62.2, highest 78 and lowest 45. Memphis, Tennessee.—Wet weather has delayed farm work. The week's rainfall has been two inches and seventy-three hundredths, on five days. The thermometer has averaged 64.1, the highest being 78.1 and the lowest 45.5. Nashville, Tennessee.—Farm work is progressing rapidly. We have had rain the past week, the precipitation reaching three inches and fifteen hundredths. The thermometer has averaged 59, ranging from 44 to 75. Mobile. Alabama.—Planting prenarations are making good

three inches and fifteen hundredths. The thermometer has averaged 59, ranging from 44 to 75. Mobile, Alabama.—Planting preparations are making good progress. We have had rain on one day of the week, the precipitation being three hundredths of an inch. The ther-mometer has ranged from 54 to 75, averaging 68. Montgomery, Alabama.—Farmers have nearly finished planting corn, and preparations for putting in cotton are very well ahead. We had light showers on three days in the early part of the week, but since then the weather has been warm and dry. The rainfall reached seven hundredths of an inch. Average thermometer 68, highest 80, lowest 56. Selma, Alabama.—There has been rain on one day of the week, the precipitation reaching ten hundredths of an inch. The thermometer has averaged 68, the highest being 84 and the lowest 55. Madison, Florida.—Considerable activity is manifest in

Madison, Florida.—Considerable activity is manifest in preparing land for crops, and the indications are that the cot-ton area will be moderately large. Dry weather has prevailed all the week. The thermometer has averaged 74, ranging from 58 to 86.

from 58 to 86. Savannah, Georgia.—We have had no rain the past week. Average thermometer 67, highest 83, lowest 56. Augusta, Georgia.—We have had rain on one day of the week, the precipitation being one inch and fifty-nine hun-dredths. The thermometer has averaged 69, the highest being 82 and the lowest 54.

52 and the lowest 54. Stateburg, South Carolin 1.—Farm work is well advanced. We have had rain on two days of the week, to the extent of sixty-seven hundredths of an inch. The thermometer has ranged from 53 to 78, averaging 64.1. Greenwood, South Carolina.—There has been rain on two days during the week, the rainfall being one inch and fifty hundredths. Average thermometer 61, highest 68 and low-est 54.

est 54.

Charleston, South Carolina.—There has been rain during the week, to the extent o three hundredths of an inch, on two days. The thermometer has averaged 64, ranging from 55 76. to

Wilson, North Carolina.—We have had rain on two days of the week, to the extent of seventy hundredths of an inch. The thermometer has averaged 61, the highest being 76 and the lowest 46. The following statement we have also received by telegraph,

showing the height of the rivers at the points named at 3 o'clock March 17, 1998, and March 18, 1897.

	Mch. 17, '98.	Mch. 18, '97.
	Feet.	Feet.
New Orleans Above zero of gauge.	8.7	142
Memphis Above zero of gauge.	4.0	36.9
Mashville	96	43.9
shreveport Above zero of gauge.	6.4	10.2
VicksburgAbove zero of gauge	19.2	42.7

INDIA COTTON MOVEMENT FROM ALL PORTS .- The receipts of cotton at Bombay and the shipments from all India ports for the week ending Mch. 17, and for the season from Sept. 1 to March 17 for three years have been as follows:

	1	897-98.		18	96-97.	1	189	5-96.		
Receipts at	Weel	eek. Since Sept. 1		Week.	Since Sept. 1		Week.	Since Sept. 1.		
Bombay	54,0	00 692,	692,000 58,00		00 855,000		65,000 1,218,			
Exports	Fo	r the Wee	ek.		Since September 1.					
from—	Great Britain.	Conti- nent.			Great Britain.		onti- ent.	Total.		
Bombay— 1897-93 1896-97 1895-96 Calcutta— 1897-98	1,000	10,000 10,000 1,000	10,0 11,0 1,0		2,000 16,000 39,000 2,000	25	2,000 2,000 5,000 0,000	114,000 298,000 404,000 12,000		
1896-97 1895-96 Madras—					5,000 4.000		23,000	28,000 27,000		
1897-98 1896-97 1895-96 All others—					$2,000 \\ 6,000 \\ 14,000$		7,000 4,000 1,000	9,000 20,000 25,000		
1897-98 1896-97 1895-96		1,000		000	10,000 17,000 18,000	4	24,000 4,000 30,000	34,000 61,000 48,000		
Total all – 1897-98 1896-97 1895-96	1,000	1,000 11,000 10,000	1, 11, 11,		16,000 44,000 75,000	36	53,000 53,000 29,000	169,000 407,000 504,000		

According to the foregoing Bombay appears to show a *decrease* compared with last year in the week's receipts of 4,000 bales. Exports from all India ports record a loss of 10,000 bales during the week, and since September 1 show a *decrease* of 238,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.— Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, March 16.	189	7-98.	189	6-97.	189	5-96.	
Beceipts (cantars*) This week Since Sept. 1		40,000 63,000		93,000 56,000		60,000 01,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Exports (bales) To Liverpool To Continenti	9,000 15,000	279,000 288,000		269,000 257,000		284,000 249,000	

Potal Europe 24,000 567,000 12,000 526,000 19,000 533,000 * A cantar is 98 pounds. † Of which to America in 1897-95, 34,763 bales; in 1896-97, 38,999 bales; in 1895-96, 46,785 bales.

This statement shows that the receipts for the week ending

16 were 140,000 cantars and the shipments to all Europe 24,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for both yarns and shirtings. Demand for India is improv-ing. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

		1898.		1897.						
	32s Oop. Twist.	84 lbs. S. ings, com to fines	mon			Uop. wist.		4 lbs. SI gs, com to fines	mon	
" 25	511167634 534 261316	4 2 706	812 812 9	31132 3716	618 6316	d. 07 07 0718	8444	d. s. 0 ¹ 276 0 76 0 ¹ 276	d. 6 512 6	4
" 11	$5^{13}_{16} - 6^{13}_{16}$ $5^{34} - 6^{34}_{16}$ $5^{11}_{16} - 6^{34}_{16}$	4 2 06 4 2 06 4 2 06	9 9 9	$ \begin{array}{c} 37_{16} \\ 33_8 \\ 311_{32} \end{array} $	6 ¹ 4 6 ¹ 4 6 ⁵ 16	073 ₁₆ 073 ₁₆ 073 ₁₆	4	$ \begin{array}{c} 1 & @6 \\ 0^{1} 2 @6 \\ 0^{1} 2 @6 \end{array} $	777	$ \begin{array}{c} 3^{29}3^{2} \\ 3^{15}16 \\ 4 \end{array} $

NEW YORK COTTON EXCHANGE-COTTON TRADE ADVER TISING AMENDMENT ADOPTED.-On Wednesday last an amend ment recommended by the Board of Managers of the New York Cotton Exchange for the purpose of regulating methods of advertising by members was adopted by a unanimous vote. The amendment, which is to be inserted in Section 29, which defines the causes for suspension or expulsion, reads as follows:

Tows: For the publishing or permitting to be published in his own name or that of his firm in newspapers, circulars or otherwise, any advertise-ment which directly or indirectly refers to the Exchange or the mem-bership therein of such member, or any member of his firm, and con-tains any misstatement of facts or request for money to be sent as margin for operating on discretionary orders, or any other matter which shall tend to b ing discredit upon the Exchange, or which shall be disapproved by a majority of the Board of Managers, after ²⁴¹⁶ portunity to the member to be heard.

SEA ISLAND COTTON MOVEMENT.-We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (March 18) and since Sept. 1, 1897, the stocks to-night, and the same items for the corresponding periods of 1896-97, are as follows.

	1897-98.		189	6-97.	Sto	Stock.	
Receipts to March 18.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1898	1897.	
Savannah Charleston, &c Florida, &c	229 185	56,197 9,745 6,534	428	10,293		3,024	
Total	414	72,476	440	98.483	20,786	23,281	

The exports for the week ending this evening reach a total of 1,692 bales, of which 1,525 bales were to Great Britain, 167 to France and — to Reval, and the amount forwarded to Northern mills has been 307 bales. Below are the exports for the week and since September 1 in 1897-98 and 1896-97

Exports	Week 1	Inding .	Mch.18	Since	Sept. 1,	North'n Mii 8.		
from-	Great Brit'n.	Fr'nce dec.	Total.	Great Brit'n.	Fr'nce	Total.	Week.	Sinc Sept.]
Savannah Charl't'n, &o Florida, &o. New York Boston Balt., &c	547 978	167	714 978	12,205 4,529 1,725 5,436 1,240	3,195	$\begin{array}{r} 15,439 \\ 4,529 \\ 1,725 \\ 8,631 \\ 1,240 \\ 200 \end{array}$	122	19,678 1,243 6,334
Total	1,525	167	1,692	25,135	6,629	31,764	307	27,255
Total 1896-7	623	60	683	37,222	8,552	45,774	524	32,400

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page. Quotations March 18 at Savannah, for Floridas, common, 8½c.; medium fine, 9½c.: choice, 18c. Charleston, Carolinas, medium fine, 15½ to 162.; fine, 17c.; fully fine, 19 to 20c.: extra fine, 26 to 38c. NEW ENGLAND CONTON MULL STRUME STRUMENES.

NEW ENGLAND COTTON MILL STRIKE SITUATION. - The operatives of the Whittenton Cotton Mills, Taunton, Mass, 1,100 in all, returned to work on Monday, March 14, after having been out on strike for five weeks. The situation at having been out on strike for five weeks. New Bedford is apparently unchanged. There is some dis cussion of a proposition to curtail production at Fall River.

JUTE BUTTS, BAGGING, &C.—The market for jute bagging has been dull during the past week and prices are nominal at $4\frac{5}{3}$ c. for 1³/₄ lbs., 5c. for 2 lbs. and 5¹/₂c. for 2¹/₄ lbs. The market for jute butts continues very quiet. Quotations are nominally '75@'77¹/₂c. for paper quality, 1¹/₈c. for mixing and 1¹/₂@1⁵/₃c. for spinning cuttings, to arrive.

EAST INDIA CROP.—From Messrs. Lyon, Comber & Co.'s cotton circular of date Bombay, Feb. 11, we have the following :

Crop accounts are not quite so good, owing to there having been heavy rains in most districts. We do not think that, so far, much harm has been done; but unless fine, clear weather sets in at once damage to the quality may be expected, especially in the Broach districts, where picking has just commenced. If, however, the weather clears up at once and we have no further storms the recent rains may event-ually prove to have done more good than harm, both in the Broach and Bhownuggar districts. Arrivals in the Bengal and Oomra dis-tricts will probably be curtailed a little for a few days, but the recent rise in rates will, we expect, tend to increase supplies, and the daily receipts into Bombay should soon show an improvement.

EXPORTS OF COTTON GOODS FROM GREAT BRITAIN .- Below we give the exports of cotton yarn, goods, &c., from Great Britain for the month of February and since October 1 in 1897-98 and 1896-97, as compiled by us from the British Board of Trade returns. It will be noticed that we have reduced the movement all to pure the second the movement all to pounds.

000s omitted.	Yarn&	Thread.		Olot	Iotal of All.			
	1897-98	1896-97	1897-98	1896-97	1897-95	1896-97	1897-98	1896-97
	Lbs.	Lbs.	Vds.	Yds.	Lbs.	Lbs.	Lbs.	Lbs
October	24,234	23,469	390,514	417,049	74,631	79,773	98,885	103.249
November	27,952	21,514	482,148	397,483	82,581	75,668	110,533	97,18
December	26,044	22,209	418,944	431,839	80,058	81,666	108,102	103,878
Fot.1st quar.	78,230	67,192	1,241,636	1,246,371	237,270	237,107	815,500	304,299
January	23,841	21,181	449,974	447,452	86,037	85,506	109,875	108.68
February	23,383	19,9-9	410,715	363,919	78,531	62,543	101,914	89,48
stockings and							367	460
Sundry article							10,716	10,809

Total exports of cotton manufactures...... 538,375 511,737 The foregoing shows that there has been exported from the United Kingdom during the five months 538,375,000 lbs. of manufactured cotton, against 511,737,000 lbs. last year, or an increase of 26,638,000 lbs.

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A further matter of interest is the destination of these exports, and we have therefore prepared the following statements, showing the amounts taken by the principal countries during February and since October 1 in each of the last three years:

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Piece Goods-Yards.	1	Februar	y.	Oct	. 1 to Feb.	.28.
(000s omitted.)	1898.	1897.	1896.	1897-98	1896-97	1895-96
Bast Indies Turkey, Egypt and Africa China and Japan Burope (except Turkey) South America North America All other countries	57,412 43,729 29,655 87,181 19,160	61,806 •48,521 29,559 32,628 20,636	50,580 66,656 29,662 48,779 29,468	$\begin{array}{c c} 169,108\\ 127,887\\ 187,515\\ 100,358 \end{array}$	342,864 234,240 124,926 207,581	275,693 328,208 126,857 304,674 144,438
Total yards Total value	410,715 £3,838	363,919 £3,638	453,009 £4,179	2,102,323 £19,574		
Yarns-Lbs. (000s omitted.) Holland. Germany. Oth. Europe (except Turkey) East Indies Ohina and Japan. Turkey and Japan. Turkey and Egypt	4,256 3,349	3,166	2,737	25,370 14,642 13,285	15,173 17,856 18,319 17,462 9,920 11,159 7,779	20,932 17,973 14,008
Total lbs Total value	21,394 £778	18,118 £724	19,247 £784		97,6#8 £4,026	101,095 £4,049

SHIPPING NEWS .- As shown on a previous page, the exports of cotton from the United States the past week have reached 179,836 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

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our usuar	torm, a	are as 1	LOHOW	2.				
	Great	French	Ger-	-Oth.E	rope	Mexico		
	Brit'n.	ports.	many		South.	dec.	Japan	. Total.
New York.	14,013	1,107	2,511	1,502	2,270		3.100	24.503
N. Orleans.	37,592	4,500		9,792	5,647			57,531
Galveston.	10,617	3,427	964	1,999				17.007
Sab. P., &c.	4,027					208		4,235
Mobile	15,768		7,050					22,818
Pensacola.	2,916		4,250					7,166
Javannah			4,797	3,000				7,797
Brunswick			6,144	1,524				7.668
Port Royal								12,310
Boston	6,814					4		6,818
Baltimore.	500	50	2,849					3,399
Philadelp'a	284							284
San Fran							2,250	2.250
Seattle							4.435	4,435
Facoma							1,615	1,615
Total	04.841	9.084	28,565	17.817	7.917	212	11 400	179 836

To Japan since September 1 shipments have been 95,939 bales from Pacific Coast, 8,700 from New Orleans, 8,400 bales from Galveston, 7,100 bales from Pensacola, 4,500 bales from Mobile and 19,037 bales from New York.

THE CHRONICLE.

Cotton freights at New York the past week have been as follows

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool,asked.d.	23†	23†	23†	231	23†	23†
Havrec.	30@321	30@321	30@32+	30@321	30@321	30@32
Bremend.	301	30	30†	30	30	30†
Hamburg:d.	301	30	30	30,	301	30†
Amsterdamc.	28@301	280301	280 01	28@301	28 @ 30 i	28230
Reval, v. Hamb.d.	461	46i	461	46	46+	46†
Do v. Hulld.	40†	40	40†	40†	40	401
Rotterdamd.	28@301	28@301	28@301	28 @ 301	28@301	28 @ 30
Genoad.	401	40†	40†	40†	401	401
Triested.	1364	1364	1364	1364	1364	1364
Antwerpd.	18	18	1 18	18	18	18
Ghent, v. Antw'p.d.	5,92	530	5 ₃₂	532	532	532

t Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the follow ing statement of the week's sales. stocks, &c., at that port.

	Feb. 25.	Mch. 4.	Mch. 11.	Mch. 18.
Sales of the weekbales. Of which exporters took	60,000 500		1,700	9,000
Of which speculators took. Sa es American Actua export	1,000 56,000 4.000	63,000	57,000	50,000
Forwarded Total stock—Estimated	69,000 1,179,000	84,000 1,203,000	80,000 1,211,000	77,000 1,214,000
Of which American-Estm'd Total import of the week Of which American			102,000	83,000
Amount afloat Of which American	242,000	202,000	172,000	212,000

The tone of the Liverpool market for spots and futures each day of the week ending March 18 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, 1:45 P. M.}	In buyers' favor.	Easier.	Moderate demand.	Harden'g.	Moderate demand.	Quiet.
Mid. Upl'ds.	338	31132	31132	31132	31132	31132
Sales Spec. & exp.	7,000 500	10,000 500	8,000 500	10,000 500	10,000 500	5,000 500
Futures. Market, { 1:45 P. M. {	Quiet at 1-64 @ 2-64 decline.	Steady at 1-64@2-64 decline.		Steady at 1-64 ad- vance.	Steady at partially 1-64 adv.	Quiet.
Market, {	Quiet.	Steady.	Steady.	Quiet.	Barely steady.	Steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

Mar. 10 4	Sa	t.	M	n.	Tu	es.	W	ed.	Th	ars.	F	ri.
March 12 to March 18.	12 ¹ 2 Р.М.		1:45 Р. М.		1:45 Р. М.		1:45 Р. М.		1:45 P.M.		1:45 P.M.	
	d.	<i>d</i> .	d.	d.	d.	d.	<i>d</i> .	<i>d</i> .	<i>d</i> .	đ.	d.	d.
March							3 18					
MchApril							3 18					
April-May							3 19					
May-June							3 19					
June-July							3 19					
July-Aug							3 20					
AugSept	319	3 19	319	319	318	3 19	3 19	3 19	3 20	3 20	3 19	3 20
SeptOct	3 19	3 19	319	318	3 18	3 19	3 19	3 19	3 20	319	319	3 20
Oct Nov	3 19	319	3 19	318	3 18	318	319	319	3 20	3 19	319	319
NovDec	319	319	3 18	3 18	318	318	319	3 19	3 20	319	319	3 19
DecJan	3 19	319	318	318	318	319	3 19	3 13	3 20	319	3 19	3 19
JanFeb												

BREADSTUFFS.

FRIDAY, March 18, 1898.

FRDAY, March 15, 1898. Business in the market for wheat flour has been quiet. Although few changes have been made in quoted values mills have shown an increased desire to make sales and indi-cations have been that they were willing to shade prices to sell lines of importance. Buyers, however, have been indif-ferent, the demand from the home trade having continued of a hand-to mouth character and exporters have been slow buyers. Rye flour has had only a small sile, but prices have been without changes. Buckwheat flour has been in small supply and higher. Corn meal has been quiet and without changes. changes.

supply and higher. Contributed has been quiet and without changes. There has been only a moderately active speculation in the market for wheat futures, and the course of prices has been irregular, the result of manipulation by prominent operators. The near-by deliveries have been advanced slightly for the week, while the next crop futures have declined under favor-able crop prospects and aggressive selling. Immediately fol-lowing our last, prices declined $\frac{3}{8}$ c. $@1\frac{3}{2}$ under continued sell-ing by a large Western operator. Monday, however, the market turned stronger, prices advancing $1\frac{1}{8}$ c. on this crop and $\frac{1}{2}$ $@\frac{5}{8}$ c. on the next in response to unexpectedly stronger foreign advices, which stimulated a demand from shorts to cover contracts. Tuesday there was an irregular mar-ket. The nearby deliveries advanced $\frac{1}{4}$ c. $@\frac{1}{2}$ c. on a demand from shorts to cover contracts, while the distant months eased off $\frac{1}{2}$ c. $@\frac{1}{8}$ c. under aggressive selling prompted by the favorable crop prospects. We denesday there was an easier market, prices declining $\frac{1}{2}$ $@1\frac{1}{6}$ c. in response to weaker ad-

ized for FRASER

vices from the West, where there was moderate selling by longs to realize profits. Thursday there was an advance in prices of ½@lc. Foreign advices were stronger than ex-pected, and developments at the West were considered of a favorable nature to holders. To-day the market was firmer in response to stronger foreign advices and buying by shorts to cover contracts. It is stated that the principal holder of wheat at the West had made large sales for export the past week. To-day the spot market was quiet, the export sales here and at outports amounting to 32,000 bushels, including No. 2 red winter at \$1 05½ f. o. b. afloat. DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

DAILY CLOSING PR	CES OF	NO. 2	RED W.	INTER W	VHEAT.	
	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
March delivery	103	10418	10438	1034	1044	10410
May delivery	98	9918	9958	9858	9958	10038
July delivery	8858	8914	8834	8738	88	89
September delivery	8138	8178	81	8012	81	824

Suptember delivery....c. 8138 8179 81 8013 81 8219 There has been only a small speculation in the market for Indian corn futures, and the tendency of prices has been to-wards a lower basis, showing a net decline for the week of $1@1\frac{1}{6}c$. The depression was largely the result of liquidation on the part of tired holders. The unsettled market for wheat and the fine weather for the moving of the crop also had a depressing influence. At the decline there was an active ex-port demand, the purchases by shippers on Wednesday here and at outports amounting to 2,500,000 bushels. To-day the market was steadier in sympathy with the advance in wheat. The spot market closed only moderately active, the export sales here and at outports to-day being 175,000 bushels, in-cluding No. 2 mixed at $36\frac{3}{6}@36\frac{1}{2}c$. f. o. b. afloat for prompt delivery. delivery.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

May deliveryc. July deliveryc.	Sat. 34 ⁷ 8 36	Mon. 35 36	Tues. 3434 3578	Wed. 3418 3514	Thurs. 3334 35	54 354
burg workt org			0			

July delivery......c. 36 36 3578 3514 35 3514 Oats for future delivery have received little attention, but owing to the weakness in the market for corn prices have eased off a trifle in sympathy. Advices were also weaker from the West, where longs were reported as fairly free sellers to liquidate their accounts. At the lower prices the export business has been decidedly more active, shippers having been free buyers. To-day the market was quiet but steady. The spot market was steady; the export sales were 65,000 bushels, closing at 31c. for No. 2 mixed in elevator and No. 2 white at 33c. in elevator.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS. Sat. Mon. Tues. Wed. Thurs. Fri. May delivery......c. 30 30¹4 30¹4 29³4 29¹9 29⁷9 Rye and barley have had only a limited sale but values. have held steady. The following are closing quotations:

FLC	ITD	
Fine	Patent, winter \$4 80 @5 20	
Superfine	City mills, extras. 550 @560	
Extra, No. 2 3 55 @380	Ryeflour, superfine 275 @325	
Extra, No. 1 3 40 @4 10	Buckwheat flour 1 50 @1 55	
Clears 4 20 @4 35	Corn meal-	
Straights 4 40 @5 30	Western, etc 200 @210	
Patent, Spring 490 @585	Brandywine 215	
[Wheat flour in sacks sells at price	es below those for barrels.]	
GR	AIN.	
Wheat— c. c.	Corn, per bush— c. c.	
Hard Duluth, No. 1.11248 @ 114	Western mixed34 @38	
Red Winter, No. 2103 4 @ 10518	No. 2 mixed	
Hard Man., No. 111112 @ 11338	Western Yellow	1
Northern, No. 1 106 @ 10878	Western White3512@38	
Oats-Mix'd, perbsh. 31 @ 34	Rve-	

White 32 ¹ 2 ^a 38 ¹ 2 No. 2 mixed 31 32 No. 2 white 33 34	Western, per bush
	, PROVISIONS, COTTON AND nese articles during the month

P of February, and the eight months, for the past three years have been as follows:

Exports	189	7-98.	1896	3-97.	1895	-96.
from U.S.	February.	8 Months.	February.	8 Months	February.	8 Months.
Quantities. Wheat.bush. Flourbbls.	6,928,296 1,363,156	101,445,562 10,449,905	3,770,851 974,406	64,809,079 10,881,258	4,980,233 1,472,035	43,375,152 10,354,123
Wheatbu. Cornbush.	13,062,498 18,295,021		8,155,678 22.242,050	113,774,74 110,446,988	11,604,890 12,747,927	89,968,705 67,347,661
Tot. bush	81,357,519	269,027,497	30,397,728	224,221,728	24,352,317	157,316,366
Values.	8	\$	8	8	\$	8
Wh't & flour.	12,453,038	139,798,471	7,822,252	88,842,201	8,652,246	64,656,588
Corn& meal.	6,692,069	42,252,314	6,609,178	34,572,101	4,544,111	26,468,329
&ye	740,257	4,929,029	290,151	2,258,907	17,910	24,079
Oats & meal.	1,743,460	13,872,492	551,130	6,577,205	211,779	1,409,206
Barley	269,350	4,564,467	277,062	5,752,664	127,803	1,665,995
Br'dstuffs	21.898,172	205,416,773	15,049,773	138,003,158	13,553,849	94,224,197
Provisions *.	14,983,931	121,946,937	12,417,901	106,787,2:6	12,196,956	107,211,134
Jotton	21,753,274	172,259,125	17,190,738	186,659,901	22,388,5 9	144,324,095
Petrol'm,&c.	2,998,714	37,4t 3,759	4,581,148	41,784,365	3,975,019	41,204,506
Tot. value	61.634.091	537,076,594	49,219,560	473,234,630	52,114,373	384,963,932

AGRICULTURAL DEPARTMENT REPORT ON FARM ANIMALS. The Agricultural Department's report on farm animals was issued on March 7 as follows :

Issued on March 7 as follows: The returns of the number of live stock on farms in the United States on January 1 show them to have been 13,960,911 horses, 2,257,665 mules, 15,840,886 mileb cows, 29,264,197 oxen and other cattle, 37,656,960 sheep and 39,759,993 swine. These figures show a decrease of 403,756 in the number of horses, 100,841 in that of mileb cows, 1,244,211 in th t of oxen and other cattle, and 840,283 in that of swine. On the other hand, there is an increase of 338,317 in the

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number of sheep and of 42,011 in that of mules. While there has been an increase in the number of milch cows in each of the New England States and a somewhat considerable increase in the North-western States, there has been a decrease throughout almost the entire South, and thus fact, tozether with a slight decrease in New York, Pennsylvania, Ohio, Michigan, Indiana and Illinois, reduces the total for the country at large to six-tenths of 1 per cent below that of last year. Of the seventeen States reporting a total of over one million of hogs, Pennsylvania, Ohio, Georgia. Missouri, Kansas and Nebraska show an increase, and Indiana, Illinois, Iowa and eight Southern States a decrease.

THE AGRICULTURAL DEPARTMENT'S REPORT FOR MARCH 1. The report of the Department of Agriculture on Distribution and Quality of the Corn and Wheat Crops of 1897 was issued on the 10th inst. as follows:

on the 10th inst. as follows: The consolidated returns of the different crop-reporting agencies of the Department of Agric ilture, made up to March 1, show the wheat freserves in farmers' hands on that date to have been the equivalent of 22.9 per cent of last year's crop, or about 121,000,000 hushels. This is 33,000,000 bushels in access of the farm reserve reported one year ago, but the result of the special wheat investigation made by the de-partment last fall would indicate that the crop of 1896 was larger than the department had reason to believe at the time. The propor-tion of the crop of 1.897 shipped beyond county lines is 50.7 per cent. The corn in farmers' hands, as estimated, aggregates 783,000,000 bushels, or 51.0 per cent of last year's crop, against 1,164,000,000 bushels, or 51.0 per cent on March 1, 1897, and 1,072,000,000 bushels, or 51.0 per cent on March 1, 1896. The proportion of the total crop shipped out of county where grown is estimated at 21.6 per cent, or about 412,000,00 bushels. The proportion of the total crop merchantable is estimated at 86.8 per cent. Of oats there are reported to be about 272.00,0000 bushels, or 38.9 per cent, still in farmers' hands, as compared with 313,000,000 bushels, or 44.2 per cent, ou March 1, 1897. The proportion of this crop shipped beyond county lines is estimated at 29.2 per cent. As of interest in connection with this report we give below

As of interest in connection with this report we give below a statement covering the stock of corn on March 1 for a series of years as made up by us from the Agricultural

Depart	ment	's ngures.				1
		Product of	On hand		Consumed	11
Can		previous year.	March 1.		or distributed.	1
COR		Bushels.	Bushels.	Per ct.	Bushels.	1.
March,	1883	1,616,996,100	587,465,943	33.7	1,029,530,157	
"	1884 .	1,551,066,895	512,224,003	33.0	1,039,842.892	1 1
**	1885	1,795,000,000	675,00),000	37 6	1,120,000,000	13
		1,936,000,000	773,000,000	39.9	1 189 000,000	
66 .	1887	1,665,000,000	603,000,000		1,163,000,000	18
65	1888	1,456.0)0,000	508,000,000	36.2	1,062,000,000	1.
66	1830	1,988,000.000		34.9	948,000,000	10
66	1901	1,388,000.000	787,000,000	39.6	1,201,000,000	1 1
66	1090.	2,113,000,000	970,000,000	45.9	1,143,000,000	4
	1091	1,490,000,000	542 0 0,000	36.4	948,000,000	13
	1892	2,060,000,000	860,000,000	41.8	1,200,000.000	
	1893	1,628,000.000	627,000,000	38.5	1,001,000,000	0
	1894	1,619,000,000	586,000,000	36.2	1,033,000,000	1.1
66	1895	1,212,770,052	475,561,450	39.2	737,205,602	18
**	1896	2,151,138,580	1,072,000,000	49.8	1,079,138,580	10
*6	1897.	2,283,875,165	1,164,000,000	51.0	1,079,138,580	
46. 7	1898	1,902,967,933	783,000,000		1,119,875,165	1
			103,000,000	41.1	1,119,967,983	
The	stock	of wheat or	March 1 for	the pa	ast 15 gears 19	1
shown	in the	subjoined ta	ble	P.		1
		Product of	On hand		~	1
WHE	AT	meniousugan	Unnana		Consumed	9

WHE	CAT.	previous year.	March 1.		or distributed.	İ
		Bushels.	Bushels.	Per ct.	Bushels.	İ
March,		504, 185,470	143,000,000	28.4	361,185,470	
<i>44</i>	1884	421,068,160	119,000,000	28.3	302,068,160	l
. 66	1885	512 765,000	169,000,000	33.0	242,008,100	
6.6	1886	357,112,000	107,000,000	30.1	343,765,000	
66	1887	457,218,000	122,000,000	26.7	250,112,000	
66	1888	456,329,000	132,000,000		335,218,000	
66	1889	415,968,000	112,000,000	23.9	324,329,000	
66	1890	490,560,000	156,000,000	26.9	303,868,010	
66	1891	399,262,000		31.9	334,56(,000	
66	1892		112,000,000	23.2	287,262,000	
46		611,780.000	171,000,0 10	28.0	440,780,000	
	1893.	515,949,000	135,000,000	26.2	380,949,000	
66	1894	296,132,000	114,000,000	28.8	282,132,000	
46	1895	460,267,416	75,000,000	16.3	385,267,416	
	1896	467,102,947	123,000,000	26.3	344,102,947	
	1897	427.634,347	88,000,000	20.6	339,6×4,347	
-66	1898	530,149,168	121,000,000	22.9	409.149.168	

199 For other tables usually given here see page 554.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., March 18, 1898.

NEW YORK, FRIDAY, P. M., March 18, 1898. The general market at first hands nas been of a common-place character during the past week. The attendance of buyers day by day has been fair, but their actions have still lacked spirit, and spot transactions have been confined to small to moderate quantities. The mail order demand has also been conservatively conducted, but has been quite general for seasonable merchandise for quick delivery. The jobbing trade continues good and jobbers' requirements call for con-stant attention, but buyers prefer to meet these just as they arise and do little in the way of making provision for any length of time ahead except in such instances as where the manufacturing trades are always operators at this time of the year. The tone of the cotton goods market here rules steady, but there has been further slight weakening in print cloth prices at Fall River. In the woolen goods division con-ditions are without material alteration. Although the pros-pects of a pacific outcome of the political situation are be-lieved to have improved during the past few days, it is evi-dent that the continued strain is telling upon business to some extent in restraining tuyers from making forward pur-chases.

WOOLEN GOODS .- There has been rather more business re-WOOLEN GOODS.—There has been rather more business re-ported in som \mathfrak{g} urters, but the demand generally has again been very quiet for men's wear woolen and worsted fabrics in all weights, whether in staple lines or fancies. On the part of some agents there is evident pressure to sell, and prices show more or less irregularity outside of standard grade goods. Caucellations have not been a feature this week. The demand for overcoatings has ruled indifferent and sellers are not difficult to deal with. Cloakings are quiet and without special feature. Satinets and doeskin jeans in moderate demand. Business in flannels has developed some-

what and prices are firm. Blankets firm, with moderate de-mand. Dress goods for fall have been quiet and disappoint-ing, but prices are generally steady.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending March 14 were 2,442 packages, valued at \$105,175, their destination being to the points specified in the tables below :

NEW YORK TO MAR. 14.		1898.		1897.
XOMA 10 MAR, 14,	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain Other European India Arabia Arabia Africa West Indies Mexico Central America South America Other Countries	$ \begin{array}{r} 111\\ 45\\\\ 20\\ 1,027\\ 9\\ 381\\ 74\\ 135\\ 534\\ 106\\ \end{array} $	$\begin{array}{r} 869\\ 261\\ 21,247\\ 4,494\\ 9,064\\ 6,468\\ 3.246\\ 877\\ 1,293\\ 10,037\\ 1,709\end{array}$	187 219 366 65 113 634 82	$\begin{array}{r} 938\\ 615\\ 19,696\\ 663\\ 4,349\\ 2,015\\ 3,809\\ 547\\ 1,347\\ 1,331\\ 1,200\\ \end{array}$
Total China, via Vancouver*	2,442	59,563 200	1,666	48,510 8,750
Total	2,442	59,765	1,666	57,260

New England mill points direct.

FOREIGN DRY GOODS.—Business in seasonable lines has been perfunctory at first hands and without special feature. The demand for fall lines does not expand to any extent and so far has been disappointing in volume. The general tone of the market is, however, quite steady.

Importations and Warehouse Withdrawals of Dry Goods The importations and warehouse withdrawals of dry goods at this port for the week ending March 18, 1898, and since January 1, 1898, and for the corresponding periods of last year are as follows:

Week Ending Since Jan.	Week	Week Ending March 17, 1898	Since Jo	WEEK 1,1898	AND SINCE	Week Ending		1898 AND 1897. Since Jan. 1, 1897.
	Pkas.	Value.	Pkas.	Value	Plene	Talue	Dlana	Walter
Manifactimes of		6	1	, mono.	T nila.	1	Ings.	value.
Wool Cotton	1.950	162,581 445.235	12,491 23.608	\$ 3,104,139 5,678,897	1,918	\$999,151	19,235	5,023,385
Silk.	1,410	654,759			1,107		12.548	5.321 191
Flax	1,861	223,595			1,665	263,62-	20,777	2.962.100
MISCELLAREOUS	13,999	291,761			59,723		361,344	4,143,976
Total	19,895	1,777,931	181,126	21,249,706	66.285	66.285 2.019.700	436.924	22.834.400
	WARI	HOUSE WI	THDRAWA	WAREHOUSE WITHDRAWALS THROWN	UPON TH	UPON THE MARKET		
Manufactures of-					=	_	-	
Cotton	370	43,292	2,015	726,262		1,701,504	13,241	3,791,102
Silk.	128	63,193	1,570	875,777		146,531	2.049	987.013
Miscellaneous	9,157	85,356	2,090 44,389	539,114 493,844	983 439	166,917 48,272	4,634 3,278	806,327
Total withdrawals Ent'd for consump.	$10,296 \\ 19,893$	341,285 1,777,931	56,812 181,126	3,619,946 21,249,706	8,06	2,258,781 2,019.700	29,227 436,924	7,402,988 22,834,400
Total marketed	30,189	30,189 2,119,216	237,938	24,869,652	74.291	4,278,481	466,151	30,237,388
	IMPORT	S ENTEREI	D FOR WAI	IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD	RING SAI	ME PERIOD.		
Manufactures of- Wool	117	37.509	4.117	1 302 917	100	19/ 050	1 0 1	104 400 0
Cotton	226	47,541	3,963	1,029,596		55,757	4.517	1 131 953
Silk.	114	75,243	1,737	1,045,118		83,101	1.481	763.081
Miscellaneous	6,170	54.106	56.091	793,563 623,797	291	45,444	3,112	563,499
	010	000 000	10 100					
Ent'd for consump.	19,893	1,777,931	181,126	4,800,621 21,249,706	$1,450 \\ 66,285$	317,901 2,019,700	18,900 436,924	4,698,298 22,834,400
Total imports	27,135	2,064,819	254,656	26.050.327 67.735 2.337.601	67.735	2.337.601	455 694	97 539 698

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

The INVESTORS' SUPPLEMENT will be furnished without extra charge to every annual subscriber of the COMMERCIAL

extra charge to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE. The STATE AND CITY SUPPLEMENT will also be furnished without extra charge to every subscriber of the CHRONICLE. The STREET RAILWAY SUPPLEMENT will likewise be fur-nished without extra charge to every subscriber of the CHRONICLE

CHRONICLE.

The QUOTATION SUPPLEMENT, issued monthly, will also be urnished without extra charge to every subscriber of the CHRONICLE.

TERMS for the CHRONICLE with the four Supplements above named are Ten Dollars within the United States and Twelve Dollars in Europe, which in both cases includes postage.

Terms of Advertising-(Per inch space.)

Minnesota.-School District Bonds.-We take the follow Minnesota.—School District Bonds.—We take the follow ing from the East Grand Forks "Courier," published under date of March 4, 1898: "An opinion of interest to school officers in Minnesota has just come from the office of the Attorney-General of Minnesota. It touches the ques-tion of an independent school district issuing bonds under Chapter 187 of the Laws of 1895. Chapter 187 has been amended by Chapter 259 of the Laws of 1897, making it lawful for the Board of Education of an independent or special school district to issue its negotiable bonds upon a majority vote of the Board. Mr. Childs holds that this law acts as an amendment or repeal of previous legislation inconsistent therewith, and that boards. of previous legislation inconsistent therewith, and that boards of education may issue their bonds without a vote of the people. He has, however, advised that inasmuch as Section of education may issue that contact inasmuch as Section people. He has, however, advised that inasmuch as Section 3806 of the General Statutes of 1894 is not expressly repealed, some difficulty might arise in negotiating the sale of bonds, as other attorneys might take a different view of this matter, and he is inclined to the view that the safest course to pursue in to have all bonds issued in pursuance of a vote of the and he is included to the view that the satest course to pursue is to have all bonds issued in pursuance of a vote of the people. Of course if a loan is to be made from the State, such a vote is required." **Rochester, N. Y.**—Bill Limiting Indebtedness.—The Gov-ernor has signed a bill which amends the charter of Rochester by providing that the bonded indebtedness for local improve-ments shell not exceed a million dollars at any one time that

ments shall not exceed a million dollars at any one time; that

ments shall not exceed a million dollars at any one time; that issues of bonds must be ordered by a three-fourths vote of the Common Council, and that the rate of interest on city bonds shall not exceed 5 per cent per annum. Wooster, Ohio.—Suit to Recover Interest.—According to the daily papers suit was instituted March 15, 1898, in the United States Circuit Court by the Eastern Trust & Banking Company against the city of Wooster to compel payments on interest coupons due in 1896 and 1897. It is claimed by the plaintiff that they are owners of part of the \$76,000 re-funding bond issue, sold in August, 1892, and that the city has defaulted payment of interest in the years above-mentioned. mentioned.

Bond Calls and Redemptions.

Columbus, Ohio.—Bond Call.—Notice has been given by the Trustees of the Sinking Fund calling for payment April 1, 1898, various issues of street-improvement bonds, amount-ing to \$189,500. Full particulars can be had of Martin A. Gemuender, Clerk, Room 3, City Hall. Denver, Col.—Bond Call.—Paul J. Sours, City Treasurer, has called for payment April 10, 1898, at his office, refunding bonds Nos. 245 to 230, inclusive, issued in 1884. Fulton, Mo.—Bond Call.—The city has called for pay-ment April 1, 1898, at the Southern Bank of Fulton 6% water-works bonds Nos. 17 and 18. Bonds are in denominations of \$1,000 dated January 1, 1890.

works bonds Nos. 17 and 18. Bonds are in denominations of \$1,000 dated January 1, 1890.
Hannibal, Mo.—Bond Call.—The city has called for payment April 1, 1898, at the office of the Sinking Fund Commissioners, bonds Nos. 1 to 15, inclusive, issued April 1, 1893. Securities bear 5% interest and mature April 1, 1913, but are subject to call April 1, 1898.
Hill County, Texas.—Bonds Redeemed.—The county has redeemed \$25,500 court-house bonds held in the State School Fund

Fund.

Fund.
Hopkins County, Texas.—Bonds Redeemed.—On March 11, 1898, the county redeemed \$3,000 court-house record-room bonds, which were held in the school fund.
Lafayette County (Freedom, Middleton and Sinabas Townships), Mo.—Bond Call.—Bond No. 4 of Sinabas Township, Nos. 10 and 11 of Middleton Township, and Nos. 11, 12 and 13 of Freedom Township, have been called for payment at the County Freasurer's office on April 1, 1898. Bonds are dated July 23, 1890, and bear 5% interest.
Missouri.—Bonds Called for Redemption.—We take the following "bond calls" from the circular issued by Whitaker & Hodgman, St. Louis:

& Hodgman, St. Louis: ATCHISON COUNTY, School District No. 4, 7% bonds, dated July 1, 1897, No. 1, for \$120, Interest ceases April 1, 1898. BOLLINGER COUNTY, School District No. 2, 6% bonds, dated July 1, 1895, Nos, 2 and s, each \$150. Interest ceases February 15, 1898.

BRONNOLES.
 CALLAWAY COUNTY, Fulton School District, 4% honds, dated January 1, 1990.
 CALLAWAY COUNTY, School District, 5% honds, dated September 23, 1593.
 MADEN COUNTY, School District, 5% honds, dated September 23, 1593.
 CALRANDA COUNTY, School District, 5% honds, dated December 31, 1887.
 CALRANDA COUNTY, School District, 5% honds, dated Anneary 1, 1990.
 CARRANDA COUNTY, School District, 5% honds, dated January 1, 1990.
 CARRANDA COUNTY, School District, 5% honds, dated January 1, 1990.
 CARRANDA COUNTY, School District, 5% honds, dated January 1, 1990.
 CARRANDA COUNTY, School District, 5% honds, dated January 1, 1990.
 CARRANDA COUNTY, School District, 5% honds, dated January 1, 1990.
 CARRANDA COUNTY, School District, 5% honds, dated June 1, 1992.
 CARRANDA COUNTY, CARANDA CREEK TUW VSHIP, 5% honds, dated January 1, 1990.
 CARRANDA COUNTY, CARANDA CREEK TUW School, 50.10, 107 6750.
 CARRANDA COUNTY, CARANDA CREEK TUW School, 50.10, 107 6750.
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 CARRANDA COUNTY, CARANDA CREEK TUW School, 50.10, 107 6750.
 CARRANDA COUNTY, CARANDA CREEK TUW School, 50.20, 20.

No. 1, for \$200. Interest ceases April 20, 1898. **Trenton (Mo.) School District.**—Bond Call.—The district has called for payment April 1, 1898, at the Phœnix Mutual Life Insurance Co., Hartford, \$1,000 bonds Nos. 11 and 12, issued April 1, 1882. Interest at 6% will cease April 1, 1898. **Wilson County, Texas.**—Bonds Redeemed.—On March 11, 1898, \$1,000 bridge bonds of this county, held in the State School Fund. were redeemed.

School Fund, were redeemed.

Bond Proposals and Negotiations this week have been as follows:

week have been as 10110ws: Alameda County (Cal.), Fruitvale School District.—Bond Offering.—Proposals will be received until 12 M. March 26, 1898, by the Board of Trustees of Fruitvale School District, care of O. M. Sanford, County Tresurer, for \$15,0 0 5% bonds. Securities are in denominations of \$1,0 0, with interest pay-able February 14 of each year. They are issued pursuant with Sections 1880 to 1888, inclusive, of the Political Code of California, and authorized by the Board of Supervisors Feb-ruary 14, 1898. Principal will mature one bond annually, beginning six years from date of issue. A certified check for 102 of the amount bid for, payable to the County Tressurer,

ruary 14, 1898. Principal will mature one bond annually, beginning six years from date of issue. A certified check for 10% of the amount bid for, payable to the County Treasurer, or a deposit of 10%, must accompany each proposal. Albany, N. Y.—Bonds Authorized.—The State Assembly has passed the bill authorizing the issuance of \$15,0:0 bonds for improvement of Beaver Park. The amount first pro-posed by the bill was \$35,000, but as the Park Board had cer-tain funds available for the purpose, the amount was reduced. The Legislature has also authorized the issuance of bonds

The Legislature has also authorized the issuance of bonds for the widening of Broadway. Alleghany County, Md.—Bond Bill Signed.—The Gover-nor has signed a bill authorizing the county to vote on the question of issuing \$50,000 school bonds. Alliance (Ohio) School District.—Bonds Proposed.—The School Board is considering a processition to issue 27.060

School Board is considering a proposition to issue \$7,000 school bonds.

school bonds. Americus, Ga.—Bond Offering.—Proposals will be received by J. A. Hixon, Mayor, for \$35,000 4½% gold-improvement bonds. Securities are in denominations of \$1,000, dated Nov-ember 15, 1897. Principal will mature November 15, 1927. Interest will be payable annually on January 1 at the office of the City Treasurer or at the Hanover National Bank, New York City. Securities have been duly authorized by a vote of the city at an election held October 19, 1897, and were de-clared legal by the State Supreme Court on February 25, 1898. Annapolis, Md.—Bond Bill Passed by State Senate.—The State Senate has passed a bill authorizing the issuance of \$20,000 bonds. Argentine, Kan.—Bond Election.—The question of issuing

Argentine, Kan.—Bond Election.—The question of issuing \$9,500 school-house bonds will be decided at the spring election.

Baltimore, Md. -Bonds Proposed. -Resolutions have passed. the City Council, requesting the city delegation in the Gen-eral Assembly to secure the passage of enabling acts, author-izing the city to issue \$1,500.000 sewer stock, \$1,500.000 street-improvement stock, \$1,000,000 stock for school-houses and

lots and \$500,000 stock for storm-water sewers. The Council has also under consideration an ordinance providing for the issuance of \$4,300,000 city stock to redeem stock falling due in 1900.

in smance of \$4,300,000 city stock to redeem stock failing due in 1900.
Bay St. Louis, Miss.—Bond Election.—An election will be held in this city to authorize the issuance of \$40,000 improvement bonds in acoordance with the authority recently granted by the State Legislature. The date upon which to hold the election has not yet been determined.
Bedford City, Va.—Bond News.—We are advised by J. L. Campbell, Mayor, that the city does not contemplate at once offering again for sale the \$100,000 34-year refunding bonds, all bids for which were rejected February 25, 1898. Mr. Campbell says that "private negotiations are pending and the bonds may be disposed of in that way."
Bellefontaine, Ohio.—Bond Election.—The City Council has authorized a vote at the spring election on the question of issuing \$30,000 siver bonds.
Bexar County, Texas.—Bond Sales.—On March 6, 1898, the county sold \$11,000 refunding court-house and jail bonds and \$30,000 bridge bonds to Rudolph Kleybolte & Co., Cincinnati, at 103 815, and \$240,000 refunding railroad-subsidy bonds to Dietz, Denison & Prior, Cleveland, at 101.021. Following are the bids : are the bids :

\$59,000 Bds.	\$240,000 Bds.
 \$2,251	

	N, NOL	
Lamprecht Bros., Cleveland	2,070	
Dietz, Denison & Prior, Cleveland	1.876	\$2.450
	1.843	*re1
	1,600	1,600
M. S. Swain, Austin.	1.500	1.500
C. H. White & Co., New York	1.485	
U. H. White & CO., New JOIR		
For the Forting Lat For the	Entire Lot	

Following are the bids :

 For to the brank of t

 C. H. White & Co., New York..10170 [First Nat. Bank, Buchanan.. 10070]
 A bid of 101.33 was received from N. W. Harris & Co., New York, too late to be recorded. Bonds mature March 1, 1908.
 For further particulars see CHRONICLE February 26, p. 435.
 Bradley Beach—Merchantville, N. J.—Bill Validating Bond Issues.—A bill has passed the State Legislature validating bonds issued by the boroughs of Bradley Beach and Merchantwille. chantville.

Chantville.
Bridgeport, W. Va.—Bond Election.—At the spring election the question of issuing \$60,000 street-improvement bonds will be submitted to a vote of the people.
Brookhaven School District, No. 23, Blue Point, Suffolk County, N. Y.—Bond Offering.—The district will sell at public auction at 2 p. M March 26, 1898, at the Firemen's Hall, Blue Point, \$3,500 5% 1-10 year school-building bonds. Securities were duly authorized by a vote of the district at a special meeting held December 4, 1897.
Buffalo, N. Y.—Bond Sale.—On March 16, 1893, the \$89,-186 86 31½ grade-crossing bonds were awarded to the Buffalo German Insurance Co. at the following prices: \$27,723 05 at 105 85, \$11,697 44 at 105 75, and \$50,717 37 at 105 95. Following are the bids:

Erie Co. Sav. Bk. (whole issue). 105-56 Bonds mature as follows: \$27,722 05 February 15, 1918; \$10,-697 44 March 1, 1918; \$50,717 37 March 1, 1918. For further description of bonds see CHRONICLE last week, p. 533. Burlin ton, N. C.—Bonds Proposed.—The town will issue \$5,000 electric-light bonds, according to local papers. Butler County, Neb.—Bond Sale —The county has sold to the State Board of Education Lands and Funds \$33,000 bonds

bonds

Caldwell County, Mo.—Bonds Voted.—At the special elec-tion held March 5, 1898; the question of issuing \$18,000 court-house bonds was favorably voted upon. Camden, N. J.—Bonds Authorized.—At a meeting of the City Council held March 10, 1898; the Finance Committee was instructed to advertise for sale \$200,000 street-improve-ment bonds ment bonds.

ment bonds. Canton, Ohio.—Bond Offering.—Proposals will be received until 12 M. March 28, 1898, by Louis N. Ley, City Clerk, for the purchase of \$2,612 50 street-widening bonds. Bonds are issued pursuant with sections 2704, 2705 of the Revised Statutes of Ohio, Four bonds will be in denominations of \$500 and one of \$612 50. They will be dated April 1, 1893, and mature \$500 yearly from 1899 to 1902 and \$612 50 April 1, 19 3. Interest will be at not more than 5%, payable April and October, at the banking house of Kountze Bros., New York City, or at the City Clerk's office. Each bidder must

deposit with his bid a certificate from the First National Bank, Canton, showing that he has deposited \$500 as a guar-ty that should his bid be accepted and the bonds awarded him he will take them up within eight days after notice of the award.

the award. Chinook (Wash.) School District.—Bond Sale.—The dis-trict has awarded \$1,700 7% 3.8 year (optional) bonds to J. H. Fall at par less \$55 for expenses. Claxton, Ga.—Bond Sale.—On March 10, 1898, the \$3,000 6% bonds were awarded to the Edw. C. Jones Co., New York, at par. Bonds mature \$1,000 in ten years, \$1,000 in twenty years and \$1,000 in 30 years from date of issue. For further description of bonds see CHRONICLE Feb. 19, 1898, p. 393. Cleveland, Ohio.—Bonds Authorized.—A bill recently passed by the State Legislature provides for the issuance of school bonds.

school bonds.

school bonds. Bonds Authorized by Senate.—The State Senate has passed a bill previding for the issuance of \$1,000,000 sewer bonds. Columbia, Mo.—Bond Election.—An election will be held in April to vote on the question of issuing \$10,000 sewer

honds

Corry, Pa.-Bond Offering.-Proposals will be received by N. Stone, Mayor, for \$90,000 3½% 5-20 year refunding bonds. Securities are issued pursuant with an Act of the Legislature passed in 1889. Interest will be payable semi-annually in New York.

New York. Cowley County, Kan.—Bond Sale.—On March 3, 1898, the \$100,000 4½% refunding bonds of this county were taken by the State School Fund Commissioners, at par. These are the bonds sold last December to J. E. Jarvis and Stofford & Albright, as stated in the CHRONICLE January 29, 1898, but the schemers of the received of

the sale was afterwards rescinded. Dalton, Mass.—Bonds Proposed.—At the coming annual town meeting the question of refunding the town's debt, other than that incurred for water-works, will be voted upon.

Deer Lodge County, Mont.-Bond Offering.-Proposals will be received until April 19, 1898, by M. Martin, County Clerk, for \$100,000 5% court-house and jail bonds, delivered \$10,000 monthly, beginning July 1, 1898. Proposals are also asked for bonds delivered in block July 1, 1898. Securities are in denominations of \$1,000, with interest payable January 1 and July 1, and will mature January 1, 1919, subject to call after January 1, 1909. Bids will be opened April 20, 1898. A certified check for \$1,000 must accompany proposals. The official notice of this bond offering will be found among

the advertisements elsewhere in this Department.

the advertisements elsewhere in this Department. **Dublin, Texas.**—Bonds Voted.—On March 1, 1898, the spec-ial election held to vote on the question of issuing \$20,000 school-building bonds resulted in favor of the bonds by a vote of 151 to 75. **Ellijay, Ga.**—Bond Offering.—Further details are at hand relative to the \$5,000 6% 1-20-year (serial) school bonds, bids for which are asked for until 12 m. March 21, 1898. Proposals will be received by J. C. Evans, Mayor. Bonds will be in denominations of \$100. Interest will be payable at the Mar-ietta Trust & Banking Co., Marietta, Ga. **El Paso County, Texas.**—Bond News.—The \$10,000 county jail bonds and \$78,000 refunding bonds recently sold to the Public Free School Fund of Texas bear 5% interest and ma-ture 40 years from date of issue.

jail bonds and \$78,000 refunding bonds recently sold to the Public Free School Fund of Texas bear 5% interest and ma-ture 40 years from date of issue. Farmers' Irrigation District, Gering, Neb.—Bond Offer-ing.—Proposals will be received until 3 P. M. April 5, 1898, by the Board of Directors, A. O. Taylor Secretary, for \$400,000 bonds of this district. No bid for less than 95% of the par value of the bonds will be considered. Fitzgerald, Ga.—Bond Offering.—On March 8, 1898, the city authorized the issuance of \$33,000 6% thirty-year gold water works and electric-light bonds by a vote of 486 to 23. Proposals will be received for these bonds until 7:30 P. M., April 4, 1898, by C. C. Goodnow, Mayor. Interest will be payable May 1 and November 1 in New York City. Fort Dodge, Iowa.—Correction.—In the CHRONICLE last week we stated that \$35,000 4% refunding bonds had been awarded to N. W. Harris & Co., Chicago, at par, less a com-mission of 114%. The price bid by N. W. Harris & Co. was \$35,925, which was accepted. Bonds are in denominations of \$1,000, dated April 1, 1898 (not March 1, as originally adopted), and mature April 1, 1918, subject to call after ten years. Interest will be payable April and October. Frostburg, Md.—Bonds Authorized.—The Governor has signed a bill authorizing the issuance of \$55,000 refunding bonds. Galion (Ohio) School District.—Rond. Offering.—Propo-

bond

bonds. Galion (Ohio) School District.—*Bond Offering.*—Propo-sals will be received until 12 M. April 1, 1898, by J. M. Hart, Clerk Board of Education, for \$12,000 5% school bonds. Se-curities are in denominations of \$500, dated April 1, 1898. Principal will mature part each March 1 and September 1, \$500 being due on those dates from September 1, 1903, to March 1, 1911; \$1,000 from September 1, 1911, to March 1, 1913. Bonds were duly authorized by an Act of the State Legislature passed March 2, 1898.

were duly authorized by an Act of the State Legislature passed March 2, 1898. Grand Junction, Col.—Bond Issue.—The Grand Junction Water Co. has accepted the offer of the city to purchase its plant for \$55,000 city bonds. Hammond, Ind.—Bonds Authorized.—The Council has authorized the School Trustees to issue \$15,000 school build-ing bonds

Harmon and Marion Townships Drainage District No.
I. Lee County, III.—Bond News. In the CHRONICLE, February 28, 1898, we stated that the district had awarded John Mee Sterling \$15,000 6% drainage bonds at 104*50. We are advised that the amount of the bonds sold was \$15,500, which would make the price 104*35. The next highest bid was that of N. W. Harris & Co., Chicago, at 104*20. Other bidders were Trowbridge & Co., Chicago; Mason, Lewis & Co., Chicago, and Geo. M. Brinkerhoff, Springfield. Bonds are in denominations of \$500, Principal will mature \$2,000 yearly on July 1, from 1899 to 1903, inclusive, \$2,500 on July 1, 1904, and \$3,00) on July 1. 1905.
Harvard (Clay County), Neb.—Bond Offering.—Proposals will be received until 8 P. M. March 21, 1893 (time extended), by John F. Fleming, City Clerk, for the \$5,500 6% funding bonds. Securities are in denominations of \$500, dated December 1, 1897, and were registered by the State Auditor December 14, 1897. Interest will be payable annually and the principal will mature 20 years from date of issue, subject to call after 10 years. Principal and interest will be payable at the State Fiscal Agency in New York City.
Hudson, N. Y.—Bonds Authorized by State Assembly.—A bill which has passed the State Assembly authorizes the city to issue bonds for the purpose of raising money for the use of the Cemetery Commission in the care and improvement of the cemeteries of Hudson.

the cemetery Commission in the care and improvement of the cemeteries of Hudson. Independence School District, Jackson County, Mo.-Bond Sule.-On March 15, 1898, the \$30,000 4% school-build-ing bonds were awarded to the Chrisman-Sawyer Banking Co. of Independence at 100°35. Following are the bids:

Chrisman-Sawyer B'k'ng Co. \$30,105 00 | N. M. Stodard, Minneapolis... \$29,800 00 First Nat. Bank, Independ'e 30,050 00 | W. J. Haves & Sons, Cleve... 29,700 00 Noel-Young Bd. & Stock Co., 30,000 00 | Trowbridge & Co., Chicago... 29,510 00 W.G.Eads Brok. Co., Kan.City 29,823 34 |

Bonds mature April 1, 1918, subject to call after 1903. For further description of bonds see CHRONICLE March 5, 1898,

further description of bonds see Ontomona later of 1000, p. 484. Iola, Kan.-Bonds Defeated.-On March 7, 1898, at the special election, the proposition to issue \$38,000 bonds to pur-chase a gas plant was defeated by 47 majority. Jefferson City, Mo.-Bond Election.-The School Board has voted to submit a proposition to issue \$40,000 school building bonds to a vote of the district. Kandiyohi County Independent School District No. 37 Atwater, Minn.-Bond Sale.-On March 15, 1898, the \$10,000 5% bonds were awarded to the First National Bank, Winona, at 104.75. Following are the bids: at 104.75. Following are the bids:

Bonds mature one-half in ten years and one-half in fifteen years from date of issue. For further description of bonds see CHRONICLE March 12, 1893, p. 539. King County, Texas.—Bonds Registered.—On March 11, 1898, the Attorney-General registered \$20,000 jail and bridge bonds

bonds.

Knoxville, Tenn.—*Temporary Loan.*—The Finance Com-mittee has negotiated with the East Tennessee National Bank and the City National Bank a loan of \$16,000 at 6%. Loan was negotiated to pay off some floating indebtedness. Lancaster County, Pa. Bond Sale.—The county has sold to Edw. C. Jones Co., New York, \$10,000 3½% 10-20 year court house bonds at par and \$40,000 of the same issue to local investors at par.

to Edw. C. Jones Co., New York, \$10,000 3½% 10-20 year court house bonds at par and \$40,000 of the same issue to local investors at par.
Lansingburg, N. Y.—Bonds Authorized.—Both Houses of the State Legislature have passed a bill authorizing the issuance of \$60,000 water bonds by this village.
Lexington, Miss.—Bond News.—We are advised that no steps have yet been taken towards refunding the outstanding railroad bonds. It is probable that nothing will be done until after the spring election, April 5, 1898.
Lockport, III.—Bond Proposed.—The Village Council has under consideration the issuance of 2,000 6% 7-year bonds for general village purposes.
Lucas County, Ohio.—Bonds Authorized.—A bill has passed the State Legislature authorizing the Commissioners of Lucas County to issue \$100,000 bonds and build a new jail and jailer's residence.
Macoupin County, III.—Bond Election —The election to vote on the question of issuing \$720,000 4½% refunding bonds will be held April 5, 1898. Bonds if authorized will be in denominations of \$1,000 dated July 1, 1898. Bonds will mature \$60,000 yearly, beginning July 1, 1899. Interest will be payable January 1 and July 1.
Malta, Ohio.—Bond Bill Passed bf the House of the Legislature.—The State House of \$0,000 street-improvement bonds.
Marietta (Lancaster County, Pa.,) School District.—Bond Offering.—Proposals will be received before April 1, 1898, by H. A. Mowery, M. D., and D. B. Case, School Committee, for from \$25,000 to \$30,001 10-30 year (optional) school bonds.

Marien, Ind.—Bond Sale.—On March 14, 1898, \$9,000 4% electric-light bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at 101 13. Following are the bids:

Rudolph Kleybolte & Co., Cin. \$9,101 50 | Mason, Lewis & Co., Chicago.. \$9,027 00 Dietz, Benison & Prior, Cleve... 9,075 00 | N. W. Harris & Co., Chicago... 9,018 00 Seasongood & Mayer, Cuncin... 9,056 25 | W. J. Hayes & Sons, Cleve..... 9,017 17 Bonds mature 20 years from date of issue, subject to call

Marseilles, Ill.—Bids.—Following are the bids received February 24, 1898, for the \$9,000 5% refunding bonds:

the Treasurer was authorized to borrow \$75,000 in anticipa-tion of the collection of taxes. Memphis, Tenn. Bond Offering.—Proposals will be re-ceived until 12 M. April 15, 1898, by the Board of Fire and Police Commissioners for \$150,000 bonds to sewer the new annexed territory. Bonds to be sold are described as follows: follows:

Bonds are issued in accordance with an ordinance adopted March 3, 1898. Bonds will draw interest from July 1, 1898, and bids must be made on the whole issue. J. J. Williams is

the Mayor of the city. Milwaukee, Wis.—Bond News.—The \$140,000 street im-provement bonds recently authorized by the Common Coun-cil are in denominations of \$1,000 dated January 1, 1898, and bear interest at 5 per cent, payable semi-annually. They will mature \$7,000 yearly on January 1 from 1899 to 1918, inclusive.

Mineola, Tex.—Bond Sale.—On March 10, 1898, the Noel-Young Bond & Stock Co., of St. Louis, purchased the \$2,200 5% 10-30 year City Hall bonds at par. Monroe, Utah. - Bond Election.—It is stated that an elec-tion will be held shortly to vote on the question of issuing \$5,000 water bonds.

\$5,000 water bonds. Neodesha, Kan.—Bond Offering.—Proposals will be re-ceived until 8 P. M. March 22, 1898, for \$15,000 6% gas plant bonds. Securities mature March 22, 1908, subject to call after one year. Interest on \$3,000 bonds will be payable in Neodesha and on \$12,000 bonds at the Fiscal Agency in New York City. York City.

As stated last week, bonds were awarded to R. L. Day & Co., Boston, at 110 569.

As stated last week, bonds were awarded to R. L. Day & Co., Boston, at 110 569. North Pelham (Village), N. Y.—Bonds Voted.—At the election held March 15, 1898, the issuance of \$39,000 street-improvement bonds was authorized. Norwalk, Ohio.—Bond Election.—It is stated that an elec-tion will be held April 4, 1898, to vote on the question of is-suing \$25,000 water works bonds. Oakland, Md.—Bonds Voted.—At the election held March 14, 1898, the citizens voted in favor of issuing \$30,000 water-works bonds and \$25,000 electric-light bonds. Oshkosh, Wis.—Bond Offering.—Proposals will be received until 12 M. March 28, 1898, by A. B. Ideson, Mayor, for from \$250,000 to \$310,000 refunding bonds. Securities are author-ized by Chapter 312, Section 42, Laws of 1893. They are in denominations of \$1,000 dated April 1, 1898. Interest will be payable April 1 and October 1, and the principal will mature April 1, 1918. Proposals are invited for $3\frac{1}{2}^{\prime}$, $4\frac{1}{2}^{\prime}_{2}^{\prime}$ and 5^{\prime}_{3} bonds. A certificate of legality will be furnished to purchasers. A certified check for 2^{\prime}_{3} of the total amount of bid, payable to the City Treasurer, must accompany bids. Oskaloosa (Iowa), School District.—Bond Election.—An election will be held shortly to vote on the question of issu-ing \$2,000 school bonds, according to local papers. Ottawa, Ohio.—Bond Sale.—On March 15, 1898, the \$30,-552 5% street-improvement bonds were awarded to the Mans-

field Savings Bank at \$100.736. Bonds mature \$2,052 June 1, 1908, and \$1,500 semi-annually thereafter, to December 1, 1917. For further description of bonds see CHRONICLE, March 12, 1898, p. 540. Paducah, Ky.—Bond Sale.—At a recent meeting of the City Council a proposition was received from Roberts & Co., New York, to refund the \$45,000 6% and \$10,000 4½% railroad-aid bonds, which are subject to call this year. Messrs. Roberts & Co. agree to take the new issue of \$145,000 refunding bonds at par, the bonds bearing 4½ per cent interest. The propo-sition was accepted. The denominations of the new bonds will be \$1,000, and both principal and interest will be pavable in

Bonds were awarded to the Milwaukee Mechanics' Insurance Co. at 112.65 and not to the Minueapolis Savings Bank, as stated in the CHRONICLE March 5, 1898. Bonds are in de-nominations of \$1,000, dated September 1, 1897. Bonds mature \$1,000 yearly until 1917, when \$6,000 becomes due.

NEW LOANS.

\$150,000

CITY of RENO, NEV.,

6 PER CENT BONDS.

<section-header>6 PER CENT BONDS.UNDER AND BY VIRTUE OF THAT certain Act
of the cipislature of the State of Nevada entitled
Act to incorporate the Town of Reno," ap-
proved March 8, 1897, and of an armative vote of
held on the 7th any of October, 1897, written bids
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at 8 of October, 1897, of the purchase of the
or any part thereof not less than the sum of \$130,000,
or any part thereof not 18 state of the state of t

Statement for the Information of Prospective Purchasers of Reno Water-Works and Electric-Light Bonds.

Works and Electric-Light Bonds. THE CITY OF RENO WAS INCORPORATED by special Act of the Legislaure of the State of Ne-vada, app oved March 5, 1897. It is the largest div on the line of the Central Pacific Rairoad between Sacramento, California, and Orden, Utah; has had a steady and continuous growth ever since its incep-tion, and is situated in the midst of the richesi agri-ultural and sicock-raising country between the Siern Nevada and the Rocky Mountains. Its resources are agriceltural and pa-toral rather that those of nes. It is the terminus of the V. & T.R., ex-which go the state of the N. C. & O. R.R., ex-tending south, with its connection, three hundred and fit by miles, and also of the N. C. & O. R.R., ex-tending north vigh y miles. It is the seat of the State University, of the State Hespital for Mental piese ses and of the S ate Agricultural Society. At the general election of 1890 it cast 1,300 votes, and its piese it es imated population is 6,500. Its as-general election of 1890 it cast 1,300 votes, and its piese it es imated population is 6,500. Its as-general election of 1890 it cast 1,300 votes.

Rains County, Texas.—Bonds Not Sold.—Regarding the, reported sale of \$8,000 5% bonds of this county, we are advised by A. P. Fitzgerald, County Clerk, that the 'trade was never perfected and the old bonds have not been taken up." **Reading, Pa.**—Bond Sale.—On March 16, 1898, the \$100,-000 4% street-paving bonds were awarded to P. F. Kelly, Phila-delphia. Following are the bids:

Bonds mature \$20,000 on April 1 of the years 1903, 1908, 1913, 1918 and 1923. For further particulars see CHRONICLE

1910, 1910 and 1920. For further particular further particular for the last week, p. 541.
Red Wing, Minn.—Bond Election.—An election will be held April 25, 1898, to vote on the question of issuing \$15,000 bonds for the building of an armory and city hall.

Reno, Nev.-Bond Offering .- Proposals will be received until 8 P. M. April 11, 1898, by F. B. Porter, City Clerk, for \$130,000 6% water works bonds and \$20,000 6% electric-light bonds. Securities are issued pursuant with an Act of Legislature approved March 8, 1897, and authorized at a special election held Oct. 7, 1897. Principal of each issue will mature 1 15 annually, beginning six years from date of issue. Both principal and interest will be payable at the City Treasurer's office. The constitutionality of the abovementioned Act of the Legislature and the regularity and the legality of the special election have been sustained by the State Supreme Court.

The official notice of this bond offering and a financial statement of the city will be found among the advertisements elsewhere in this Department.

Renville County Independent School District No. 79, Olivia, Minn.—Bond Offering.—Proposals will be received until 8 P. M. May 4, 1899, by James B. Fergerson, Clerk, for

NEW LOANS.

NEW LOANS. Structure Structure Structure Its total bonded indebtedness from all sources is Structure Structure Str

Notice to Warrant Holders.

Notice is hereby given to the holders of warrants issued by the City of Cedar Rapids, Iowa prior to January 1st, 1894, to present the same for payment to the Treasurer of said City on or before April 1st, 1858, as interest on all such warrants will cease from and after that date.

Dated CEDAR RAPIDS, IOWA, Feb. 23, 1898. P. W. GIFFORD, City Auditor.

\$200,000 Central RR. & Electric Co. (Of New Britain, Connecticut.)

1st Mortgage Sinking Fund Gold 5s.

This road has direct connection with the City of Hartford. Sep 1 for earnings to Oct. 1, 1897, and full descrip tion of "operty.

E. H ROLLINS & SONS,

19 Milk Street, Boston, Mass.

WARRANTS.

Carefully selected, High-grade State, County, City and Public School issues, matering in 6 to 34 months and earning 5 to 8 per cent our specialty. ROBT. E. STRAHORN & CO., Equitable Building, Boston, Mass.

\$100,000 DEER LODGE COUNTY. MONTANA, COURT-HOUSE AND JAIL 5 PER CENT BONDS.

NEW LOANS.

Notice is hereby given that sealed proposals for the purchase of \$100.000 of coupon bonds of Deer

purchase of \$100,000 of coupon bonds of Deer Lodge County, State of Montana, are invited, and will be received to and including April 19th, 1898. The Denomination of each bond will be \$1,000 They shall be payable in lawful money of the United States, redeemable at the pleasure of the County after the 1st day of January, A. D. 1909, and payable on the 1st day of January, A. D. 1919, and with inter-est at the rate of five per cent per annum payable semi-annually on the 1st day of January and the 1st day of July of each vear. The bonds shall be dated day of July of each year. The bonds shall be dated at the time of issue and shall bear interest only from the date of issue. The bonds shall be issued in sums the date of issue. The bonds shall be issued in sums of \$10,000 monthly on the 1st day of each month be-ginning on the 1st day of July, A. D. 1898, until the whole amount is issued. The bonds must not sell for less than the par value thereof. The bonds as well as the interest shall be payable at the office of the County Treasurer of said County. Sealed proposals are also invited for said bonds is-sued all at the same time, say July 1st 15(8). Sealed proposals must be filed with M. Martin, County Clerk at Anaconda. Montana, on or before A pril 19th 1898

at Anaconda, Montana, on or before April 19th, 1998 and the sale will take place April 20th, 1898. The person offering the highest price for said bonds is entitled to receive the amount of such bonds which he offers to buy. Certified check of \$1,000 must accompany each proposal as a guaranty of good faith.

Said bonds shall be denominated series C and num-bered consecutively from 151 to 250. The money to be borrowed on said bonds is for the purpose of building a court house and jall for said county. All or any bids may be rejected. By order of the Board of County Commissioners of

By order of the Board of County, County, Deer Lodge County, State of Montana. M. MARTIN,

County Clerk.

\$25,000

7% Well-secured 1st Mort. Gold Bonds. Maturing in 1904. For particulars address

CALVIN PHILIPS, CALIFORNIA UILDING, OMA, - WASHINGTON. TACOMA,

\$6,000 bonds. Securities were authorized at a special election held February 14, 1898, by a vote of 90 to 6, and are issued pursuant with Chapter 36, Section 3 816, Minnesota Revised Statutes of 1894. The principal will mature one bond of \$5 0 yearly in 1908 and 1909, one bond of \$1,000 yearly in 1910, 1911 and 1912 and one bond of \$2,000 in 1913. Interest will be payable annually on July 1. The total debt of the district at present is \$7,500. The assessed valuation is \$175,000 and the population about 1 500. population about 1,500.

Rhode Island.—Bond Election.—An election will be held April 6, 1893, to vote on the question of issuing \$800,000 bonds for the completion of the State House. If the proposi-tion carries action looking to their issuance will be required by the General Assembly, and it will therefore be some time before the bonds can be offered for sale.

Richmond, Mich.—Bonds Voted.—On March 14, 1898, the village authorized the issuance of \$9,000 electric light bonds by a vote of 204 to 69.

Roanoke, Va.—Bond Sale.—On March 15, 1898, the \$26,000 6% school bonds were awarded to the Sinking Fund Com-missioners of Roanoke at 108 50. Bonds mature July 1, 1921. For further description of Bonds see CHRONICLE March 5, 1898, p. 485.

March 5, 1898, p. 485. Saginaw, Mich.—Bond Offering.—Proposals will be re-ceived until 2 P. M. March 19, 1898, by Arthur F. Lewis, Comptroller, for \$60,000 4% bridge bonds. Securities are in denominations of \$1,000, dated April 1, 1898. Interest will be payable semi-annually and the principal will mature \$10,-000 yearly on April 1 from 1918 to 1923, inclusive. Both principal and interest will be payable at the office of the City Treasurer or at the current official bank in New York City. Bonds will draw interest from and after April 1, 1898, Se-curities are issued pursuant with a resolution passed by the Common Council March 7, 1898. St Louis Wich —Bond. Election.—At the coming spring

St. Louis, Mich.—Bond Election.—At the coming spring election, the question of issuing \$20,000 bonds for the purpose of furnishing power for the electric-light plant will be voted

ture March 1, 1918. For further description of bonds see CHRONICLE February 12, 1898. p. 354. Santa Ana County School Districts, Fullerton, Cal.— Bond Offering.—Proposals will be received at any time by Wm. Starbuck, Clerk of the Board, for \$5,000 7% high-school bonds. Bonds mature \$500 yearly. The assessed valuations of the districts is \$1,260.413. Santa Clare County (Cal.) Canadaloung School District

of the districts 18 \$1,260,413. Santa Clara County (Cal.) Guadaloupe School District. —Bond Sale.—The \$1,500 7% bonds of this district were awarded to H. E. Wilcox at 111.66. A bid of 108 66 was re-ceived from Alfred d'Auglars.

Santa Clara County (Cal.) Saratoga School District.— Bond Sule.—The district has awarded the \$5,000 6% 2.9-year bonds to the Bank of San Jose at 108.03. Following are the hids :

Santa Paula (Cal.) School District.-Bonds Voted.-The district on March 5, 1898, voted to issue \$8,000 6% school-

district on March 5, 1898, voted to issue \$8,000 6% school-building bonds. Sedalia, Mo.—Bond Election.—On March 22, 1898, an election will be held to vote on the question of issuing \$21,500 bonds for park purposes. Sheboygan, Wis.—Bond Offering.—Proposals will be re-ceived until 2 P. M. April 2, 1898, for \$25,000 4% general city bonds, issued for the purpose of building a school house In-terest will be payable semi-annually at the German Bank of Sheboygan or at the Citizens' State Bank of Sheboygan. Principal will mature April 1, 1918. Sioux Falls (S. Da.) School District—Bonds Proposed.— The question of calling an election to vote on the proposition to issue \$50,000 bonds for a new high-school building is under discussion by the School Board. South Hadley, Mass.—Bonds Proposed.—At the annual town meeting the question of borrowing \$3,00' for the pur-pose of paying the town's indebtedness and \$4,500 for the purpose of refunding certain debts will be voted upon. South Portland, Me.—Bonds Voted.—The issuance of \$6,200 refunding town bonds has been authorized. Springfield, Ohio.—Bonds Authorized by the State Assem-bly.—The State House of the Legislature has passed a bill



authorizing the issuance of \$10,000 bonds for a new city

588

authorizing the issuance of \$10,000 bonds for a new city prison, patrol and workhouse. Steubenville, Ohio-Bonds Proposed.—A bill has been in-troduced in the State Legislature authorizing the issuance of \$150,000 bridge bonds. Syracuse, N. Y.-Bond Offering.-Proposals will be re-ceived until 3 P. M. March 25, 1898, by Elbert F. Allen, City Treasurer, for \$100,0 0 3½% water bonds. Securities are issued pursuant to Act of Legislature of New York, known as Chapter 702 of the Laws of 1895. They will be coupon or registered, at option of purchaser, in denominations of \$5,000, bearing date of April 1, 1898. Principal will mature January 1, 1928, and interest will be payable January 1 and July 1 at office of Metropolitan Trust Co., New York City, where principal also will be payable. Terre Haute, Ind.—Bonds Re-awarded.—The City Finance Committee has re-awarded the \$30,050 74 6% 1.10 year street-improvement bonds to Duke M. Farson. Chicago, at 103:24. These bonds were originally awarded to N. W. Harris & Co., Chicago, who refused the bonds, claiming that they were illegal because issued in a lump when separate bonds for each contemplated improvement should have been issued. Thomaston, Ga.—Bond Election.—Mayor James R. Atwater will call an election June 16 for the issuing of \$10,000 in bonds to build an auditorium, according to local papers. Toledo (Ohio) School District.—Bids.—Following are the

As stated last week. bonds were awarded to Mason, Lewis

 A Stated last week, bonds were awarded to mason, hewis
 A Co., Chicago, at 106:69.
 Tripp, S. D.—Bonds Voted.—The town has voted to issue
 \$5,000 6% 20 year water-works bonds. Securities will be in
 denominations of \$500, and will be offered for sale about April 18, 1898

Ventura, Cal.—Bond Election.—An election will be held to vote on the question of issuing \$20,000 bonds for an elec-tric-light plant to take the place of one recently destroyed by

fire. Wahpeton, N. Da.-Bond Sale.-Local papers state that \$8,000 sewer bonds have been sold,

INVESTMENTS.

\$90,000

San Luis Potosi Electric Co.

Walton, Delaware County, N. Y.-Bonds Authorized by ate Senate.-The Senate has passed a bill authorizing the State Senate.—The Senat issuance of school bonds.

Wapakoneta, Ohio.—Bond Election.—An election will be held April 14, 1898, to vote on the question of issuing \$5,000 electric light plant improvement bonds. Westmoreland County, Pa.—Bonds Proposed.—We are advised that the issuance of about \$300,000 bonds for a new court house is being discussed.

court house is being discussed. Winton Place (Village), Ohio.—Bond Offering.—Proposals will be received until 12 M., April 15, 1898, by R. B. Poage, Village Clerk, at his office. "New York Life," Rawson Build-ing, Cincinnati, Ohio, for \$2,800 5% refunding bonds. Securi-ties are issued pursuant with Section 2,701 Revised Statutes of Ohio, and were authorized by ordinance. They are in denominations of \$400, dated March 15, 1898, and mature twenty years from date of issue, subject to call after fifteen years. Interest will be payable semi-annually at the Fifth National Bank, Cincinnati. Wise County, Tex.—Bond Sale.—The county has sold at par to O. L. Stayton, Decatur, Tex., \$5,000 court-house bonds. Worcester, Mass.—Bond Sale.—The \$200,000 4% registered sewer bonds were awarded to the city sinking fund at 115:50. These are the bonds proposals for which were received last week, but which were all rejected, as the bids were not considered satisfactory by the city officials. Bonds ma-ture January 1, 1927, with interest payable January and July.

July. York (Pa.) School District.—Bonds Claimed to be Illegally Awarded.—Messrs. Dick Bros. & Co., Philadelphia, are con-testing the award of the \$68,000 4% school bonds to W. J. Hayes & Sons, Cleveland, at 105.78. The bid submitted by Dick Bros. & Co. (106.075 and accrued interest) complied strictly, it is stated, with the terms of the advertisement and was a premium of \$200 more than that received by the dis-trict. The Philadelphia firm have placed the matter in the hands of their solicitors. Youngstown, Ohio.—Bonds Proposed.—The Board of Edu-cation is considering the issuance of \$23,000 5% school bonds. Securities if issued will be in denominations of \$1,0 0, and will mature \$14,000 September 1, 1905, and \$14,000 September 1, 1906.

MISCELLANEOUS.

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William E. Nichols.

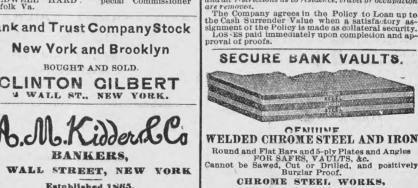
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MARCH 19, 1898.]

Insurance.

OFFICE OF THE

ATLANTIC MUTUAL

INSURANCE CO.

NEW YORK, January 21, 1898.

The Trustees, in conformity with the Charter of the Company, submit the following statemont of its affairs on the 31st of December, 1897: Premiums on Marine Risks from

1st January, 1897, to 31st De-

- \$2,844,038 61 cember, 1897..... Premiums on Policies not
- 1.047.955 31 marked off 1st January, 1897. Total Marine Premiums...... \$3,891,993 92

Premiums marked off from 1st January, 1897, to 31st Decem-

ber, 1897..... \$2,653,653 09

Losses paid during the same period.\$1,425,630 20

Returns of

Premiums

& Expen's.\$684,939 39

The Company has the follow-

ing Assets, viz.: United States and City of New York Stock: City Banks and other Stocks \$7.330.895 00

other blocks	φ1,000,000 00
Loans secured by Stocks and otherwise	1,157,000 00
Real Estate and Claims due the	1,101,000 00
Company, estimated at	1,121,500 00
Premium Notes and Bills Re-	
ceivable	1,026,605 97
Cash in Bańk	286,424 11
Amount	\$10,922,425 08

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first of February, next. The diminished income yielded on investments

in recent years may in the future render neces-sary a reduced rate of interest on certificates. The outstanding certificates of the issue of 1892 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the first of February next, from which date all interest thereon will cease. The certificates to be produced at the time of pay-

ment, and canceled. A dividend of Forty per cent is declared on the net earned premiums of the Company for the year ending 31st December, 1897, for which certificates will be issued on and after Tuesday, the third of May, next.

By order of the Board.

J. H. CHAPMAN, Secretary.

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THE CHRONICLE.

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Capital,

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THE CHRONICLE.

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