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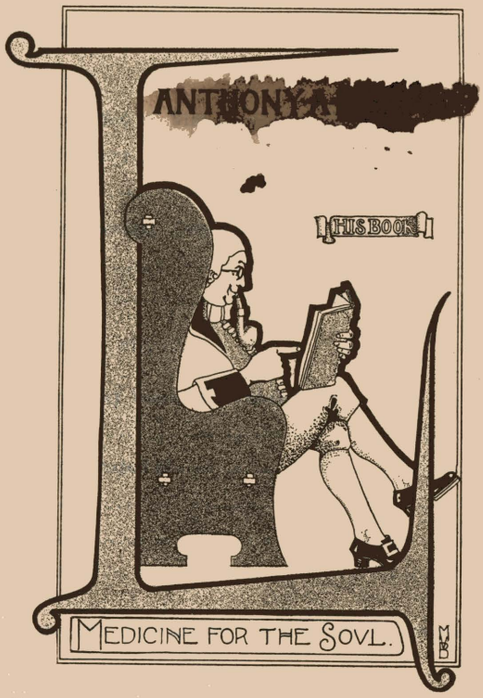
January 21, 1897.

The Trustees, in conformity wing Statement of its affairs on the 31st of December,



Premiums on Marine Risks from 1st	$2,596,788 89
Premiums on Policies not marked c	1,109,275 00
Total Marine Premiums.....	$3,706,063 89
Premiums marked off from 1st Jan	$2,658,108 58
Losses paid during the same Period),999 01	
Returns of Premiums and Expense	

The Company has the follo

United States and City of New Yo	$7,226,305 00
Loans secured by Stocks and other	1,930,000 00
Real Estate and claims due the Co	1,137,621 97
Premium Notes and Bills Receivabl	843,596 96
Cash in Bank.....	175,229 25
Amount.....	$11,312,753 18

SIX PER CENT INTER be paid to the holders thereof, or their legal represer uary next.

THE OUTSTANDING C be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the Second of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net earned premiums of the Company for the year ending 31st December, 1896, for which certificates will be issued on and after Tuesday, the Fourth of May next.

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VOLUME AND COURSE OF TRADE.

ANNUAL AND MONTHLY RESULTS.

RETROSPECT OF 1896.

We are stating a fact which will not be disputed by anybody when we say that the year 1896 was not a prosperous one. It was a twelvemonth of great anxiety and trial, marked by intense and growing business depression, and by disturbing incidents and conditions which came in almost endless succession up to the very close of the year. Above all, it will be memorable in history for the great and momentous struggle which was carried on for the maintenance of our monetary standard against those who would have reduced the country to a silver basis—resulting in the triumph of the Sound Money cause.

The fruits of this victory—the lasting benefits which it must confer—will appear hereafter. To 1896 belong only the losses, the severe and protracted suffering incident to such a struggle. It may be said that in other respects, too, the foundations have been laid for a better state of things. We have been rolling up a trade balance in favor of the United States of unexampled dimensions; the Treasury gold balance has been fully restored and is now at a point far above the danger line; an unusual proportion of the railroads of the United States, in point of mileage and capital obligations, has been foreclosed and reorganized, and thereby put on a new and more enduring basis of solvency; and in various other ways great improvement has been effected in the situation. Hence while it is true on the one hand that during 1896 hardly any relief from the great depression in trade was obtained (the revival in business which came after the election not having made sufficient headway to count for much in the results for the year), on the other hand there can be no doubt that at the close of the year the outlook was decidedly more cheering, encouraging the promise of a marked revival in business if only Congress by its action or inaction shall not again throw affairs into chaos and confusion.

The year has been distinctive in that the troubles from which the community has suffered have been so largely political in their nature. There was no great financial panic such as distinguished 1893, though once or twice the situation was highly critical, and a panic was averted only through the action of our financiers and banking institutions. Nor was the year marked by great strikes and labor troubles, and by floods and storms and other visitations of Nature, which were the characteristics of 1894, a year in which, as in 1896, all our industries were deeply prostrated. The disturbances in 1896 were of a wholly different kind; they were occasioned (taking them up in the order of their sequence) by the attitude of the Government and still more by the attitude of Congress in the matter of our relations with certain foreign countries; by the action of Congress on financial questions, and by the course of one of the great political parties in injecting as an issue in the campaign the question of the future monetary policy of the country and in championing other doctrines hardly less destructive in their tendency and effects.

Consider first the disturbances in our foreign relations. The year opened with the Venezuelan war cloud hanging over the country. It closed with a committee of the United States Senate suggesting action with regard to Cuba which if carried out must inevitably lead to a rupture of our relations with Spain. It is true that the Venezuela controversy did not long remain a disturbing factor, British statesmen and the British public showing a conciliatory and very friendly attitude towards this country, so that by the end of January all talk of war had ceased. But in the meantime the event had done an enormous amount of mischief and injury—how much it will never be possible to calculate—and not till the latter part of the year was the incident definitely closed. The Cuban matter, if less violently harmful in its first effects, was yet extremely vexatious and disturbing through the whole twelve months. The Senate on the 28th of February and the House on the 2d of March passed resolutions recognizing Cuba as a belligerent, and some of the speeches preceding and following that action were anything but diplomatic and pacific in their nature, and at one time in March appeals were addressed to Congress to cease inviting foreign complications. Not till the 6th of April was the question finally disposed of in Congress by the acceptance by the House of the Senate resolutions. The President did not see fit to act in accordance with these resolutions. But even under this cautious policy on the part of the Executive, and while Congress was no longer in session, various troublesome incidents connected with the Cuban insurrection kept constantly cropping up through the fitting out of filibustering expeditions, the arrest of Cubans claiming American citizenship, etc. The re-assembling of Congress in December found our legislators (more particularly in the Senate) in a very bellicose mood, some going so far as to introduce bills directing the President to occupy Cuba by military force. It was on the 18th that the Senate Committee on Foreign Relations reported favorably a resolution offered by Senator Cameron recognizing the independence of the "Republic of Cuba," thereby precipitating a sharp break in the stock market and arousing the whole country to the dangers connected with a step of that nature. Fortunately the later developments made it evident that the proposed measure would be vigorously opposed and had no chance of success.

Not less disturbing were the developments in and out of Congress regarding the national finances. The earlier of these developments arose directly out of the complications threatened in our foreign affairs, and

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indeed when considering the part played by the financial troubles as an independent depressing agency and as affected and intensified by the other disturbing influences of the year—such as the foreign complications, the action and attitude of Congress, and the Presidential campaign fought out on an issue touching so vitally the material interests of the country—it is not always possible to separate cause from effect. In January the Government was forced to invite subscriptions to another Government loan for 100 million dollars to replenish the Treasury gold reserve, making 262 million dollars thus issued in the space of about two years. The panicky conditions arising out of the Venezuela troubles hastened, if they did not actually create, the necessity for this last loan. As on previous occasions, Congress did everything to thwart, and nothing to assist, the Government in its difficult task of maintaining gold payments. Not only did the Senate declare its opposition to another syndicate contract, but in place of the bill providing for a 3 per cent coin bond which the House had passed the previous December it substituted a free-coinage bill. This, fortunately, was rejected by a very large majority in the House of Representatives, but the tariff bill was also treated to a free-silver amendment at the hands of the Senate Finance Committee. At the same time the Silver Senators announced their determination to prevent all tariff legislation unless provision was made for silver, with the consequence that the tariff measure referred to has remained in the Senate to the present day.

The bond sale proved very successful, and the Treasury gold reserve from 44½ million dollars on February 10 was raised to over 123 million dollars before the close of February, and in March advanced to over 128 million dollars. But in April gold exports were again resumed. In June the United States Senate passed the Butler anti bond bill prohibiting further sales of Government bonds—which however did not find the necessary favor in the House. In July came the National Democratic Convention with its declaration for free silver and other dangerous doctrines. This created great alarm, and further increased the drain on the Treasury gold reserve, the gold exports having meanwhile continued. As a result the reserve again fell to below 90 million dollars. At this juncture very serious consequences must undoubtedly have ensued had not the banks and financial institutions of this and other cities turned over part of their gold to the Treasury, and had not this been followed by an agreement among the foreign exchange houses to stop the outflow of gold.

These last steps tended so far to restore confidence as to allow natural influences to exert their normal sway, and as our foreign trade situation was becoming very favorable by reason of large merchandise exports and small merchandise imports, the gold movement was quickly reversed, and in August imports of the metal began and were continued for a long time, reaching a large amount in the aggregate. From this time on the Treasury gold reserve was never again in danger, and concern regarding it ceased. But there were many other unsettling factors. Because of the fear produced by the action of the Democratic Convention, business became exceedingly depressed; money (both gold and currency) was hoarded; gold finally went to a premium again (it had been at a premium early in the year when there was a special demand for the metal to pay for the new Government loan); and merchants and other borrowers found it very difficult to obtain accomodations on any terms. The situation became acute as the time for the election approached, and only the election itself furnished relief. During the latter part of August and the first half of September a commission of two per cent (in addition to the regular interest rate) was frequently paid on time loans, while 9@10 per cent was offered for the very choicest grades of paper, and it was practically impossible to effect sales even at these figures. In some particulars the monetary situation improved a little during October, owing to the large gold imports, but normal conditions at no time prevailed. In Europe the large takings of gold for the United States led to a rapid rise in interest rates, the Bank of England advancing its minimum three times, first from 2 to 2½ per cent, then to 3 per cent and finally to 4 per cent.

In its political aspects, also, the silver agitation was a continuously disturbing influence. It was evident very early in the year that the silver movement was looming up as a powerful issue in party affairs. The attitude of the Ohio Republican Convention in March on the silver question was not at all regarded with satisfaction, and as a consequence some anxiety was felt as to whether even the Republican Party could be depended on to oppose unequivocally the silver heresy. In May the silver advocates captured a great many of the State Democratic conventions in the South and West, and in June they made their victory complete in dominating the Democratic conventions in the important States of Ohio, Indiana and Illinois.

The intensity of the depression in business which resulted from these various causes may be judged from the monthly record of iron production. The output had declined even before the meeting of the National Democratic Convention, the weekly product July 1 being reported only 180,532 tons against 217,306 November 1 1895; but by October 1 the amount had been reduced to only 112,782 tons per week, being a decrease as compared with 1895 at the rate of over five million tons a year. The large losses in earnings shown by the Pennsylvania Railroad afford equally striking testimony to the same effect. That company on its system entire reported $1,717,400 decrease in gross in August, $1,436,600 in September, $1,849,800 in October and $1,934,900 in November.

Among the favoring events of the year was the removal of a great many embarrassments in the railroad world. We have not the space to enumerate all the different railroads which have been restored to solvency through reorganization, but mention of the names of the larger companies will suffice to give an idea of the magnitude and importance of what has been accomplished in this direction. The list includes the Atchison, which came into possession of its property January 1; the Erie, and Central of Georgia, whose reorganizations date back into 1895; the Reading, the Northern Pacific, the Norfolk & Western, the Oregon Railway & Navigation, the Oregon Short Line, and the St. Louis & San Francisco, besides a large number of smaller companies.

One of the most striking features of the year was the remarkably favorable state of our foreign trade. We review the figures at length in a later part of this publication, but may note here that it was the enormous balance accruing to us on the country's external commerce, a balance which kept steadily growing as the

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year progressed, that made possible the reversal of the gold current and led to the large imports of the metal, beginning with August, thus completely changing the aspect of the financial situation. On account of the industrial depression there was a very great shrinkage in the merchandise imports. On the other hand our merchandise exports were large almost beyond precedent. Indeed, the exports reached over a thousand million dollars—in exact figures 1,005 millions. Never before in any calendar year, and only once before in a fiscal year, has the total attained the thousand million mark. In the amount of the trade balance, also, all records were broken. In 1895 the excess of merchandise exports over imports had been but 23 million dollars; for 1896 the excess was over 325 million dollars. Two hundred and fifty million dollars of this balance accrued during the last six months; in the corresponding six months of 1895 the balance had been less than 28 million dollars, and in the very best of previous years the amount for those six months had been only 165 million dollars.

The agricultural situation also was assuring. The wheat crop was not large, but the price was good, cash wheat here selling up to about a dollar a bushel. Generally speaking we had abundance, while the world at large (by reason of the famine in India and the shortage in Australia and other countries) was in need of all we could spare. In the case of corn the result was particularly gratifying, as the yield for 1896 is estimated at 2,283 million bushels and for 1895 was estimated at 2,151 million bushels. The cotton crop was much larger than the poor crop of 1895, though we make no attempt to indicate the precise extent of the yield.

The foregoing is intended to furnish only a very brief outline of the influences and events of the year. Very full narratives for all the various financial markets—the money market, the foreign exchange market, and the stock market—will be found in our monthly reviews on subsequent pages.

Below we bring together some general statistics for 1896 and 1895, affording an interesting contrast between the two years.

GENERAL SUMMARY FOR TWO YEARS.

	1896.	1895.
Coin and currency in U. S. Dec. 31..$	1,905,590,736	1,783,409,410
Bank clearings in United States.....$	51,175,251,773	53,282,278,527
Business failures.....$	226,096,834	173,196,060
Sales at N. Y. Stock Exchange.shares.	54,654,096	66,583,232
Grain and flour at Prod. Exch'e.bush.	1,285,903,500	1,899,353,400
Cotton at Cotton Exchange.....bales.	46,727,800	51,489,700
Imports of merchandise (12 mos.)..$	680,556,233	801,669,347
Exports of merchandise (12 mos.)..$	1,005,878,417	824,860,136
Net imports of gold (12 mos.).....$	47,777,097	§70,571,010
Gross earnings 205 roads (12 mos.).$	924,359,561	921,182,644
Railroad constructed.....miles.	1,750	1,922
Wheat raised.....bushels.	427,684,347	467,102,947
Corn raised.....bushels.	2,283,875,165	2,151,138,580
Oats raised.....bushels.	707,346,404	824,443,537
Cotton raised.....bales.	*8,250,710	7,162,473
Pig iron produced. (tons of 2,240 lbs.)	8,623,127	9,446,308
Steel rails, Bessemer. (tons 2,240 lbs.)	1,100,000	1,299,628
Anthracite coal...(tons of 2,240 lbs.)	43,177,485	46,545,761
Petroleum (runs) production....bbls.	‡33,455,864	‡30,406,398
Immigration into U. S.....	(?)	324,542
Pub.land sales (yr.end'g June 30) acres	5,297,031	5,429,517

*This is indicated yield according to Agricultural Department's figures issued December 10. ‡These are the old Pipe Line runs; the Buckeye runs were 22,148,250 bbls. in 1896 and 18,420,417 bbls. in 1895. §Net exports.

With reference to the stock market, the fluctuations from month to month were more than ordinarily wide under the various disturbing influences which marked the course of the year. As a rule the lowest prices were made in August, before the Bryan meeting at the Madison Square Garden changed the whole aspect of things, while the highest figures were reached either early in the year or in November on the news of Mr. McKinley's election. In the break in August some very low figures were touched, the price for New York Central at 88 being the smallest since 1885, and that for Burlington & Quincy at 53 being the lowest since 1861. On the other hand, Lake Shore in December advanced to 156, which is a height never previously attained by the stock of the consolidated company.

RANGE OF LEADING STOCKS IN 1896.

	Opening.	Lowest.	Highest.	Closing.
Trunk Lines—				
Baltimore & Ohio....	39	10½ Sept. 2	44 Jan. 27	16⅛
Boston & Albany....	206	200 Aug. 4	217 Jan. 28	209
Canada Southern....	49	40¾ Aug. 7	51¾ Feb. 10	46
Erie.....	15⅝	10¼ Aug. 7	17¾ Nov. 9	14¾
Lake Shore.....	141	134¾ Jan. 7	156 Dec. 8	154
Michigan Central....	95⅞	89 Aug. 28	97⅞ Feb. 11	90½
N. Y. Cent. & Hudson	96	88 Aug. 6	99⅛ Feb. 10	94
Pennsylvania.....¶	51¾	49¾ Aug. 27	54¾ Apr. 23	51⅞
Coal Roads—				
Del. Lack. & Western	160	138 Aug. 10	166 June 5	158
Delaware & Hudson	125	114½ Aug. 10	129⅝ Feb. 11	116
Lehigh Valley .....¶	37	27⅞ Aug. 27	38¾ Jan. 30	30¾
Central New Jersey..	100½	87½ Aug. 10	110 Nov. 4	100
N. Y. Susq. & West'n.	9	6 Aug. 11	11⅞ Jan. 31	9⅝
Phila. & Reading....	4⅞	2⅜ Jan. 7	‡31¾ Nov. 10	‡26⅞
West'n and Southw'n—				
Atch. Top. & San Fe*	14⅝	8¼ Aug. 7	18 Nov. 4	14
Chic. Burl. & Quincy	77	53 Aug. 7	83¾ Nov. 10	69½
Chic. Mil. & St. Paul	68¾	59⅞ Aug. 10	80 Nov. 4	73⅛
Chic. & North West'n	100	85⅛ Aug. 10	106¾ Apr. 23	102
Chic. R. I. & Pacific..	67½	49¼ Aug. 7	74⅞ Feb. 24	65¾
Great Northern pref..	110	108¼ Mar. 13	122 Nov. 24	122
Illinois Central.....	92	84⅛ Aug. 11	98 Jan. 31	92¾
Missouri Pacific.....	25½	15 Aug. 7	29¾ Apr. 20	20
Wabash pref.....	16⅝	11 Aug. 7	19¾ Feb. 24	15¼
Pacific Roads—				
Canadian Pacific....	55	52 Jan. 4	62¾ May 27	54
Central Pacific.....	14⅜	13⅛ Aug. 22	16⅛ Nov. 27	15
Northern Pacific.....	3⅜	¼ May 23	§16⅞ Nov. 9	§12⅜
Do do pref.	11⅞	10 Apr. 16	a28⅝ Nov. 11	a23⅛
Southern Pac. *Comp'y*	20⅝	14 Nov. 6	22¼ Jan. 14	14⅞
Union Pacific	4	3½ Jan. 7	12½ Nov. 4	9
Southern Roads—				
Chesapeake & Ohio	15½	11 Aug. 8	18½ Nov. 10	16¼
Louisville & Nashv..	45⅜	37⅛ Aug. 26	55⅝ Feb. 24	48
Norfolk & West. pref.	8¼	4⅛ May 8	‖19¾ Nov. 10	‖15¾
Southern Ry.....	8⅞	6½ Aug. 7	11¾ Nov. 10	9¼
Do pref...	27½	15½ Aug. 8	33¼ Feb. 25	26
Texas & Pacific.....	8¼	5 Aug. 7	12 Nov. 10	9
Miscellaneous—				
Amer. Cotton Oil....	18	8 July 20	19 Jan. 7	11
Amer. Sugar.....	103	95 Aug. 10	126⅝ Apr. 21	110¾
Amer. Tobacco.....	77¾	51 Aug. 10	95 Apr. 2	78¾
Chicago Gas.....	65½	44⅝ Aug. 8	78¾ Nov. 7	73⅝
General Electric.....	26¼	20 July 16	39½ Mar. 13	32½
National Lead.....	25½	16 Aug. 10	28⅝ Apr. 21	23
Pacific Mail SS.....	26⅞	15¼ Aug. 7	31 Feb. 10	24¼
U. S. Leather, pref...	63¾	41½ Aug. 10	69⅛ Feb. 14	60⅝
U. S. Rubber.....	27	14½ Aug. 8	29 Jan. 13	24¾
Western Union Tel..	85¼	72¾ Aug. 10	90¼ Nov. 11	83¼

* After payment of assessment of 10 per cent. † These figures cover the period since new stock was issued on March 11. ‡ After payment of assessment of 20 per cent. § After payment of assessment of 15 per cent. *a* After payment of assessment of 10 per cent. ‖ After payment of assessment of $12·50 per share.

Despite the great fluctuations in prices, the volume of business on the Stock Exchange was of small proportions. In our article reviewing the bank clearings, on subsequent pages, we point out that the aggregate of the share sales at 54⅝ million shares was the smallest with one exception in eighteen years—that is, since 1878. In the case of the railroad bond sales the comparison is somewhat better, and yet the total is small, having been only 363 million dollars for 1896 against 499 million dollars for 1895. The dealings in Government bonds on the other hand were the largest in years, as might be expected from the increase in the issue of such bonds and from the fact that, owing to the silver agitation, prices were subjected to wide extremes. The following is a record of the stock and bond sales back to 1883:

SALES AT THE NEW YORK STOCK EXCHANGE SINCE 1882.

	*Railroad and Miscellaneous Stocks.	Railroad and Miscellaneous Bonds.	Government Bonds.	State Bonds.
	Shares.	$	$	$
1883....	97,049,909	284,768,100	17,046,150	6,986,500
1884....	96,154,971	499,955,200	14,905,150	2,826,900
1885....	92,538,947	660,659,400	15,261,200	14,678,053
1886....	100,802,050	587,237,500	12,793,500	20,394,411
1887....	84,914,616	347,127,330	7,110,400	15,306,800
1888....	65,179,106	345,914,057	6,573,700	5,188,285
1889....	72,014,600	398,825,425	3,698,850	5,932,350
1890....	71,282,885	401,829,220	2,625,500	4,870,400
1891....	69,031,689	383,715,000	1,460,800	3,475,100
1892....	85,875,092	485,857,400	1,729,100	4,793,950
1893....	80,977,839	351,854,450	2,143,250	3,792,800
1894....	49,075,032	339,950,250	4,345,400	10,929,900
1895....	66,583,232	499,758,080	7,480,250	5,583,200
1896....	54,654,096	363,158,820	26,494,150	2,284,000

* This includes all stocks (except bank stocks) and also trust certificates, &c., sold in the "unlisted" department, except petroleum certificates sold by barrels.

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JANUARY.—*Current Events.*—The year opened under conditions the reverse of promising. President Cleveland's Venezuelan message the previous month had deeply disturbed all interests and threatened our peaceful relations with Great Britain. The Treasury gold reserve, too, again needed replenishing, standing January 1 at only $63,262,269, and a new bond issue had already been determined on when the month opened. To add to the uneasiness, it appeared that the issue was to be by public subscription instead of by syndicate arrangement, as supposed. Mr. J. P. Morgan had organized a new syndicate towards the close of December to furnish 11,500,000 ounces of gold to the Treasury and to take $200,000,000 of bonds. But great opposition was being manifested to another syndicate contract; this appeared particularly in the action of the United States Senate on Friday, January 3, on a pending resolution offered by Mr. Elkins, of West Virginia, declaring it to be the sense of the Senate that bonds should not be sold under private contract and without advertisement; both the President and the syndicate were denounced in unmeasured terms, and a proposition to refer the resolution to the Finance Committee was lost by a vote of 48 to 6. Very early in the morning of January 6 Secretary Carlisle issued a notice inviting proposals for the purchase of 100 million dollars 4 per cent bonds, bids to be received until February 5—see CHRONICLE of January 11, page 68. This change of method was regarded with grave apprehension in financial circles. The announcement, too, operated at first to accelerate the export of gold, some gold previously withheld going out when the bond proposal appeared. Subsequent developments, however, were all favorable, and served to bring about a great change in tone and sentiment. On January 14 Mr. Morgan sent out a letter (made public on the 15th and published in the CHRONICLE of January 18, page 117,) to the syndicate subscribers announcing its dissolution and reiterating the determination expressed by him in a letter to President Cleveland on January 4 to co-operate in making a popular loan successful; on the 15th, also, Secretary Carlisle issued a notice extending the time of payment for the bonds (CHRONICLE of January 18, page 118,) over a much longer period—until June - thus relieving apprehensions of stringency in the money market. On February 1 the gold balance was $49,845,507. During the month, too, the situation arising out of the Venezuelan difficulty changed surprisingly for the better. The President appointed the Boundary Commissioners on the 1st, and their action in requesting the Secretary of State to ask the Venezuelan and British governments to co-operate with them in their work produced a good impression. Besides this, during the Transvaal difficulties resulting from the filibustering expedition of Dr. Jameson, our Government asked the British Government to use its good offices in protection of United States citizens, and the request was granted. Various other circumstances (particularly very friendly speeches by several of the British Ministers) likewise operated to open the way for the settlement of the difficulties between the two countries, so that at the end of the month all talk of war had disappeared. Thus the outlook, both politically and financially, underwent a great change, and the beneficial effect was felt in all the markets. Among the other favorable incidents was a rise in the price of wheat, the May option advancing from 66⅛ January 2 to 71⅞ January 31. The anthracite coal companies reached an agreement on January 30, the Reading accepting 20½ per cent of the output instead of the 21 per cent claimed; and selling prices of coal January 31 were advanced about 35 cents a ton. The bill providing for a 3 per cent "coin" bond, which the House of Representatives had passed in such great haste in December was amended in the Senate by substituting for it a free-coinage bill, and this passed by a vote of 42 to 35 on the 1st of February. There was a premium on gold during the month—see our review of the foreign exchange market below. None of the New York banks availed of the privilege to issue Clearing House certificates authorized the previous month.

—*Railroad Events and Stock Exchange Matters.*—The stock market in January reflected the improvement in the situation by a large and general advance in prices. There had been during December a smart recovery after the panic caused by President Cleveland's Venezuelan message. The announcement that the new Government loan was to be offered at public subscription came on January 6, and the first effect was to weaken the market. Prices were also depressed once or twice during the month by unfavorable rumors regarding the Venezuelan controversy with Great Britain—notably on the 18th, when there were reports that the "flying squadron," which had been suddenly mobilized, would be sent to American waters. Generally speaking, however, prices steadily improved after the 7th or 8th, and closed on the 31st at or near the best figures of the month. Sales on European account gradually diminished and finally ceased to be an important factor. The latter part of the month the agreement among the anthracite coal companies for a division of tonnage was a favoring influence. St. Paul common advanced from 63½ to 72½, Burlington & Quincy from 71¾ to 78⅝, Central of New Jersey from 94¾ to 108½, Lake Shore from 134¾ to 146¼, etc. An effort was made to settle the conflict of jurisdiction between the several circuit courts regarding the Northern Pacific receivership —see CHRONICLE of Feb. 1, page 208. The Omaha & St. Louis was sold at foreclosure; also the St. Johns & Lake Eustis to the Florida Southern; also at auction, securities of the Hutchinson & Southern, giving control. Mr. John K. Cowen, formerly counsel of the company, was elected President of the Baltimore & Ohio to succeed Mr. Mayer. The Chester & Lenoir was placed in the hands of a receiver; also the East Shore Terminal of Charleston, the Cumberland & Ohio Northern Division and the Galveston La Porte & Houston. The Summit Branch RR. defaulted on its general mortgage interest due Jan, 1. The Pittsburg Cincinnati Chicago & St. Louis resumed dividends on its preferred stock. The Union Pacific Reorganization Committee, Gen. Louis Fitzgerald, Chairman, announced that it had received a majority of all Union Division main line and Kansas Division 1st mortgage bonds and nearly one-half the stock.

—*The Money Market* After the high rates reached in December, 1895, during the Venezuelan incident—call money at the Stock Exchange at that time having advanced to 100 per cent—the money market in January gradually returned to normal conditions. On December 31, 1895, 35 per cent had been paid for some loans at the Exchange; on January 2 the range for call loans was 5 to 10 per cent, and on January 3, 3 to 7 per cent. The early part of the next week the rate at one time was 8 per cent, but the rest of the month the fluctuations were within much narrower limits, and the figure did not again get above 6 per cent. At banks and trust companies the rate on call was firmly held at 6 per cent all through the month, loans by these institutions usually standing undisturbed for a long time. There were large shipments of currency from the interior to this centre, the ordinary return flow being augmented by remittances from those who wished to subscribe for the new bonds. Still there was little disposition to lend on time, in view of the prospective demand for money for the new bond issue. The ruling quotation was nominally 6 per cent for all periods, with some special transactions towards the end of January at 5½@6 per cent for three to four months. A few of the foreign bankers were willing to make engagements the latter part of the month for ninety days to four months at 5 per cent on a gold note. Commercial paper was bought more freely towards the close of the month. Choice double-named paper was quoted at 6 per cent the whole month and prime single names 6@7 per cent, while what is classed as good single-named paper ruled at 7@9 per cent and part of the time at 7@12 per cent. The Clearing House banks reported $141,212,000 of specie and legal tenders and $15,939,675 surplus reserve December 28, 1895, and $162,235,200 specie and currency and $39,623,400 surplus reserve February 1, 1896. No Clearing House certificates were applied for or issued during the month by the New York banks.

—*Foreign Exchange, Silver, Etc.*—The foreign exchange market was unsettled during January, and we had the anomaly of simultaneous gold imports and gold exports. The imports were due to the demand for gold for subscriptions to the new bonds (gold commanding a premium in the market), while the exports were caused by the high exchange rates ruling, which made shipments profitable on gold taken from the Treasury. Those who imported gold in this way had to buy bills of exchange to pay for it, and these purchases in turn tended to increase the exports of gold. Towards the end of the month the exchange market became more settled and rates declined, and then exports practically ceased. During the last few days of December the market had shown a weakening tendency under the influence of the high money rates here and the belief in an early bond issue, and rates for actual business December 31 were 4 87½@4 87¾ for sixty-day bills, 4 88¾@4 89 for sight sterling and 4 89½@4 89¾ for cable transfers. On January 2 the rates were ¼@½ cent higher, so that the year opened with actual business at 4 87¾@4 88 for sixty-day sterling, 4 89¼@4 89½ for sight and 4 90@4 90¼ for cable transfers. The premium on gold then was 1@1¼ per cent, and gold was being shipped both to and from Europe. On the announcement on Monday-January 6, of a call for public subscriptions for the bonds, the premium on gold for the time being almost entirely disappeared, and where possible engagements for the importation of the metal were canceled. It was soon seen, how, ever, that the demand continued, and thereafter the premium ruled at ½@¾ of 1 per cent until the last week, when the rate was ⅜@⅝ of 1 per cent. A premium was also paid for legal tenders (over silver certificates) in some cases. After the issue of the bond proposal the exchange market became somewhat deranged, with the general tendency the rest of the month downwards; the lowest figures were reached on the 29th, when rates on actual business were 4 87¼@4 87½ for sixty-day bills, 4 88¼@4 88½ for sight and 4 88½@4 88¾ for cable transfers. On the 31st rates were one-quarter of a cent higher, at 4 87½@4 87¾ for long, 4 88½@4 88¾ for short and 4 88¾@4 89 for cable transfers. The gold exports during the month from the United States were $10,566,526, while the imports were $10,367,940. In Europe the Transvaal affair proved a very disturbing incident, but when it was seen that there would be no rupture of relations between Great Britain and Germany, English consols advanced sharply, and they closed at 107 15-16 on the 31st, against 106⅜ on the 2d. The fluctuations in the price of silver were unimportant.

FEBRUARY.—*Current Events* —The improvement in the general situation noted in January made further and very

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decided progress in February. The controversy with Great Britain regarding the Venezuela boundary line assumed a still more pacific aspect. The event of greatest moment however, was the opening of bids on the 5th of the month for the 100 million loan to replenish the gold reserve. This proved successful beyond all anticipations, 4,635 bids being received (disregarding altogether bogus offers) for an aggregate of $526,970,000 bonds. Of this amount $37,915,850 went to J. P. Morgan & Co. at 110·6877, representing themselves and the National City Bank, the Deutsche Bank of Berlin, and Harvey Fisk & Sons. The amount at first awarded to them was $33,179,250, the increase to the figure given having been due to the default of several bidders at higher prices. Some facts relating to the subscription will be found in the CHRONICLE of February 15, page 303. The proceeds of the loan were $111,166,232 65, making the average price a little less than 111·17. Payments began on the 8th, and by Friday night, the 14th, the New York Sub-Treasury had received $37,733,991 95 on account of the sale. By the end of the month it was estimated $95,000,000 had been paid in, most of the subscribers having paid in full instead of extending payment over the period fixed in the Treasury circular. The operation did not prove at all disturbing to the money market, as noted below. According to the daily report from Washington the reserve was at its lowest point on the 10th, at $44,563,493, advanced to above one hundred million dollars on the 21st, and stood at $123,962,979 on March 2. The affair proved very helpful in reviving confidence. Government 4 per cents of 1925 (being the same issue as that offered for sale) sold up from 113 before the sale to 118 after the sale. A very favorable event was the rejection on the 14th by the House of Representatives by a vote of 216 to 90 of the free silver bill which the United States Senate (as noted in the review of January) had on February 1 substituted for the bond bill passed by the House the previous December. The emergency tariff bill, which the House had also sent over to the Senate in December, was likewise treated to a free silver amendment by the Senate Finance Committee; and on the 25th the free silver men were successful in defeating consideration of the amended bill in the Senate, they having announced their determination not to allow any new tariff legislation unless provision was made at the same time for free silver. The price of silver advanced sharply, as stated below in our foreign exchange market. Gold continued to command a slight premium, as likewise stated in our exchange market. An unfavorable development towards the close of the month was the placing of the Baltimore & Ohio RR. in the hands of receivers. The passage by the Senate on the 28th of a resolution favoring the granting of belligerent rights to Cuba caused a break in the stock market, and also proved somewhat unsettling in business circles.

—*Railroad Events and Stock Exchange Matters.*—The improvement in our foreign relations and the great success of the Government bond sale had the effect of keeping the stock market strong in February, and during the first three weeks there was a further decided and pretty general rise in prices; in the fourth week a reaction occurred, helped by the developments connected with the Baltimore & Ohio and the action of the United States Senate in voting to grant belligerent rights to Cuba. Louisville & Nashville sold at 45½ on the 3d and at 55⅝ on the 24th, St. Paul common at 71⅝ and at 79⅜, Rock Island at 69 and at 74⅞. After the 24th there was two or three points reaction in these cases. In the break on the 28th, caused by knowledge of the intention of the Senate with reference to the Cuban resolutions, several stocks touched the lowest points of the month. Baltimore & Ohio sold at 41 on the 5th and at 21⅝ on the 29th, on which latter date it was placed in the hands of receivers. The Canadian Pacific announced the resumption of dividend payments. The Oregon Railway & Navigation reorganization plan was declared operative, and the collaterals under the collateral trust bonds of 1889 were sold and bought by the Reorganization Committee. A plan for the reorganization of the Detroit Lansing & Northern was issued, wiping out the common stock. The Lehigh Valley bought the Elmira Cortlandt & Northern. The Little Rock Hot Springs & Texas was placed in the hands of a receiver. The New York Pennsylvania & Ohio and the Georgia Midland & Gulf were sold at foreclosure, as also the Montgomery Tucaloosa & Memphis and the Port Edwards Centralia & Northern.

—*The Money Market.*—The Government bond sale produced no disturbance in the money market. The Secretary allowed a part of the proceeds for the bonds to be paid into the depositary banks designated for that purpose, and the amount so held at the close of the month appears to have been about 22 to 23 million dollars. The market developed growing ease. During the first two weeks the rate for call loans at the Stock Exchange two or three times touched 7 or 8 per cent, but the last two weeks the highest figure was 5 per cent, with many loans at 3 per cent. There was at first little disposition to make time loans or to buy commercial paper, lenders waiting to see what the effect of the bond sale would be; but gradually the feeling changed and rates declined. At the beginning of the month the choicest grades of paper commanded 6 per cent, and that was also nominally the rate for time loans for all periods. At the close of the month sixty to ninety days double-named paper was bought freely at 5@5½ per cent and four months commission house names sold at 5½@6 per cent; some extra choice endorsements were taken as low as 4¾ per cent; time loans were made at 4 per cent for thirty to sixty days, 4½ per cent for ninety days and 4½@5 per cent for longer periods. The New York Clearing House banks reported $162,235,200 of cash February 1 ($76,845,900 being specie and $85,389,300 legal tenders), and $146,825,200 February 29th, $60,304,000 being specie and $86,521,200 legal tenders.

—*Foreign Exchange, Silver, Etc.*—The foreign exchange market had a downward tendency in February. On Monday, the 3d, the market showed decided weakness, being deranged by the pending bond subscriptions, and rates on actual business for 60-day sterling and for commercial bills (both prime and documentary) declined a full cent per pound, while sight bills and cable transfers declined three-quarters of a cent. The figures then were 4 86½@4 86¾ for 60-days, 4 87¾@4 88 for sight and 4 88@4 88¼ for cables. Contrary to expectations, there was no important upward reaction after the bids for the loan were opened, and the fluctuations the rest of the month in the rates for actual business were confined within comparatively narrow limits—usually a quarter of a cent up or down. The success of the bond sale led to some buying of our securities for European account. It is not believed that any considerable amount of the new Government bonds went abroad, though the Deutsche Bank of Berlin had a quarter interest in the bonds awarded to J. P. Morgan & Co. The fact that money ruled much higher here than abroad had a tendency to weaken exchange. Rates on actual business for sight bills and cable transfers closed at the same figures as those for the 3d of the month noted above; for 60-day bills the rate was one-quarter cent higher at 4 86¾@4 87. Gold exports to Europe were not possible at the ruling price for exchange. The demand for gold again led to considerable imports—$9,375,389 net. The premium the end of the month was 7-16 of one per cent for gold guaranteed not to have been taken from the Treasury and ¼@5-16 of one per cent for other gold. The premium on greenbacks was nominally 1-16@⅛ of one per cent. The silver market was very strong on an active demand for the metal for India; and the price in London advanced from 30¾ pence per ounce on the 1st to 31 9-16 pence on the 24th, closing on February 29th at 31 3-16 pence. In London English consols advanced to 110. Money rates tended downward at the European monetary centers and the Imperial Bank of Germany reduced its discount rate from 4 per cent to 3 per cent.

MARCH.—*Current Events.*—Affairs took a turn for the worse again in March. Bad weather affected trade very unfavorably. Quite a good many failures of prominent mercantile houses were also a feature of the month. At the same time the discussions in Congress regarding the question of recognizing the Cuban insurgents as belligerents proved very disturbing to business; so much so that appeals were addressed to Congress to cease inviting foreign complications. As stated above, the Senate passed its resolution in favor of granting belligerent rights on the 28th of February, and on the 2d of March the House also passed similar but independent resolutions. The conference committees appointed by the two houses at first agreed to accept the House resolutions, and the Senate conferrees so reported to the Senate. In the debate which followed Senators Hale of Maine and Hoar of Massachusetts took strong grounds against the attitude of Congress. Subsequently the House resolutions were withdrawn from the Senate, and on the 6th of April the House accepted the Senate resolutions. In the interval riotous demonstrations against the United States had occurred in Spain. In financial circles the Baltimore & Ohio receivership, which occurred at the close of February, also operated as a depressing influence. The uncertain attitude on the silver question of the Ohio Republican Convention for the election of delegates to the National Presidential Convention likewise caused some uneasiness; but the subsequent declarations of the Republican conventions in New York, Massachusetts and Minnesota proved in every way satisfactory. Favorable developments were the increase in the semi-annual dividend of the Chicago Milwaukee & St. Paul RR. from 1 per cent to 2 per cent, the agreement between the General Electric Company and the Westinghouse Electric & Manufacturing Company, the restoration by the Lehigh Valley of the 10 per cent reduction in wages made in 1893, and the submission of a reorganization plan for the Northern Pacific with a guaranty syndicate for $45,000,000. It transpired that the anthracite coal roads had determined not to have the agreement entered into in January formally signed and executed, presumably because of legislative hostility. Further payments were made on account of the subscriptions to the Government loan, and at the close of the month only about five million dollars remained to be paid for both principal and premiums. The Secretary of the Treasury called on the depositary banks for a part of the moneys held on bond account, and $5,890,000 was transferred to the Treasury during the month. The Treasury reserve was reported at $123,962,979 on March 2 and at $128,646,461 on April 1. The premium on gold ruling in the market practically disappeared. Abroad the Italians suffered a great reverse in Abyssinia in a battle on March 1 at Adowa, this leading to a change of ministry in Italy, and the British Government determined to send an expedition up the Nile against the Mahdists, who threatened to advance into Egypt from the Soudan.

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Federal Reserve Bank of St. Louis

—*Railroad Events and Stock Exchange Matters*—The stock market was dull and irregular but with a weak tone, until towards the close of the month. Chicago Milwaukee & St. Paul common sold at 78⅜ on the 4th and at 73⅝ on the 24th, and Louisville & Nashville at 54¼ and 48⅝ respectively on the same dates; these two stocks indicate the course of values for many other stocks. Towards the close the publication of the February statement of earnings of the Burlington & Quincy served as a stimulus to the whole market and part of the early decline was recovered. General Electric advanced sharply on the agreement with the Westinghouse Electric Company. The appearance of the reorganization plan of the Northern Pacific had the effect of advancing several of the bond issues of the road, while the stocks declined. Baltimore & Ohio stock sold down to 13 on the 6th. In the Northern Pacific receivership cases Judges Gilbert and Hanford, in the United States Circuit Court, at Seattle, refused to carry out the instructions of the Supreme Court Justices intended to settle the conflict of jurisdiction between the different circuit courts, and continued the separate receivers for the Western part of the system. The United States Supreme Court rendered a decision in favor of the estate of Leland Stanford in the attempt to make the estate as a stockholder of the Central Pacific responsible for the debt owing by the road to the United States Government. In the Houston & Texas Central foreclosure suit the U. S. Supreme Court dismissed the appeal, thus establishing the validity of the foreclosure. Reorganization plans were issued for the Norfolk & Western, the Memphis & Charleston, the Oregon Short Line & Utah Northern and the Seattle Lake Shore & Eastern. A receiver was appointed for the Pittsburg & Western, this road being part of the Baltimore & Ohio system. A re-sale of the Marietta & North Georgia was ordered. Receivers were appointed for the Central Vermont; also for the Southwestern Arkansas & Indian Territory. The Kinderhook & Hudson, the Brigantine Beach, the Florida Midland and the Humeston & Shenandoah were sold in foreclosure. New receivers were appointed for the Louisville Evansville & St. Louis. The U. S. Supreme Court sustained the injunction forbidding the purchase of the Chesapeake Ohio & Southwestern by the Louisville & Nashville; the Court also sustained the suit to enjoin the Great Northern from entering into an agreement to control the Northern Pacific, as proposed last summer.

—*The Money Market.*—The money market continued easy during March, notwithstanding that both the money holdings and the surplus reserve of the New York Clearing House banks steadily diminished—in part because of the transfer of money to the U. S. Sub-Treasury from the depositary banks holding deposits on account of the bond payments, as noted above. The demand for call loans was not urgent, and rates ranged between 2½ and 4½ per cent, with the bulk of the business at 3@3½ per cent. At the banks and trust companies the rate was generally 3½@4 per cent. In time loans thirty to sixty-day money was in the first week quoted at 3 per cent, but later the rate for these periods and also for ninety days was 4 per cent, while for four to five months the rate was 4½ per cent, and for longer dates 4½@5 per cent. For commercial paper the rate for sixty to ninety-day endorsed bills receivable the first week of the month dropped to 4¾@5 per cent, but the failure of some important houses in various parts of the country led to a rigid scrutiny of names and the rate was a little stiffer at the close at 5½ per cent.

—*Foreign Exchange, Silver, Etc.*—Foreign exchange developed a rising tendency the latter part of March and the indications pointed to an early renewal of the outflow of gold to Europe. A feature was the high price asked for cotton drafts, the figures ruling close to those for bankers' long sterling. At the beginning of the month the rates for actual business in bankers' sterling were 4 86¾@4 87 for sixty-day bills, 4 87¾@4 88 for sight and 4 88@4 88¼ for cable transfers. These rates remained unchanged until the 9th, when an advance of a quarter of a cent was made. On the 13th the advance was lost, and on the 18th there was a further reduction of a quarter of a cent, leaving the rates at 4 86½@4 86¾ for sixty-day sterling, 4 87½@4 87¾ for sight and 4 87¾@4 88 for cable bills. Thereafter the market grew strong on rather a small volume of business and steadily advanced. The close was at 4 87¾@4 88 for actual business in long sterling, 4 88¾@4 89 for sight and 4 89@4 89¼ for cable transfers. The Treasury raised the charge for gold bars from 1-16 of 1 per cent to 3-16, and made this also the price for jewelers' bars, which are usually sold a little lower. In the market the fractional premium on gold previously ruling practically disappeared. In the European money markets the discount rate for sixty to ninety-day bank bills in London was much of the time only 11-16 of 1 per cent. The price of silver fluctuated between 31⅛d. and 31 9-16d. per ounce.

APRIL.—*Current Events.*—Improved weather conditions caused business to start up a little during April. Besides this the action of some leading State conventions of the two political parties in taking a positive stand on the silver question had the effect of relieving the anxiety in that regard to an extent; then also discussions in Congress of irritating matters calculated to disturb our foreign relations in a measure ceased. Furthermore European capitalists for the first time since the disturbance the previous December showed an inclination to buy some of our stocks and bonds. The better weather changed the aspect of the retail trade, and this in turn reacted favorably on the wholesale lines of business. The House of Representatives on the 6th, as noted in March, adopted the Senate resolutions recognizing the belligerency of Cuba in place of its own resolutions, and this ended that matter. The resolutions were "concurrent," not "joint," and were not sent to the President for approval, and he took no action in accordance with them. On the 22d the London "Times" published a despatch from its Washington correspondent saying that the negotiations between the United States and Great Britain regarding the Venezuela boundary dispute were at a standstill. This had a slight adverse effect on the Stock Exchange, but was otherwise without influence, as reassuring statements were made in Parliament. The gold outflow (the first since the February bond sale) began on the 7th, and the net shipments for the month from the United States aggregated $2,662,498. The metal for the first two consignments was not taken from the United States Treasury but was furnished by one of the banks. The payments of gold into the Sub-Treasury on bond account were small, while there were some withdrawals from the Treasury every day. The gold reserve was reported at $128,646,461 April 1 and at $125,393,900 May 1. On April 30 the Secretary of the Treasury made a call for another portion (about $3,600,000) of the gold held on bond account, and previously in the month there had been voluntary transfers to amount of about 2½ million dollars. The average condition of winter wheat April 1 was only 77·1, but an improvement to 82·7 occurred by the 1st of May. New York City failed (CHRONICLE of April 4, page 612,) in an attempt to sell 3 per cent gold bonds, and the rate of interest was advanced to 3½ per cent, and the bonds were sold in May, the bids on this latter occasion aggregating $37,702,017.

—*Railroad Events and Stock Exchange Matters.*—Under the improvement in conditions noted above the stock market showed a rising tendency and prices gradually advanced, in some cases touching the highest prices of the year up to this time. The dispatch in the London "Times" already referred to exercised some adverse effect, but only temporarily. In the closing days of the month the market reacted, though the advance was on the whole well maintained. St. Paul common sold at 74¾ on the 9th and at 79½ on the 28th, Burlington & Quincy at 77 on the 9th and at 82⅝ on the 24th, and Louisville & Nashville at 48¾ on the 7th and at 53¼ on the 21st. Decrees were issued towards the close of the month for the sale of the Reading, the Northern Pacific and the St. Louis & San Francisco. A decree was also issued for the sale of the Jacksonville Louisville & St. Louis. Default occurred in the payment of the coupons due April 1 on the 6 per cent bonds of the Ogdensburg & Lake Champlain, this road having formed part of the Central Vermont system. The Illinois Central acquired control of the St. Louis Alton & Terre Haute. The Detroit Lansing & Northern was placed in the hands of a receiver pending the carrying out of the reorganization plan. The Pittsburg Marion & Chicago was sold at foreclosure; also the Birmingham Powderly & Bessemer and the Norfolk Albemarle & Atlantic. A reorganization plan was issued for the St. Louis & San Francisco, providing for the separation of that system from the Atchison. A settlement between the Northern Pacific and the Chicago & Northern Pacific was agreed upon, and also between the Oregon Navigation and the Union Pacific. Receivers were appointed for the Excelsior Springs RR. Another plan for the reorganization of the Memphis & Charleston was issued.

—*The Money Market.*—In connection with the 1st of April settlements the rate for call loans at the Stock Exchange temporarily advanced to 4½ per cent, but afterwards the market again developed steadily growing ease, and at the close loans were freely made at 2@3 per cent. At banks and trust companies the rate dropped from 3½@4 per cent to 2½@3 per cent. For time money 3 per cent was the quoted figure at the close for all dates from thirty days to four months, 3½ per cent for five to six months and four per cent for seven to eight months. For choice double-named paper, running sixty to ninety days, the rate at the end of the month was only 4½@4¾ per cent, against 5½@6 per cent at the opening. The return flow of money from the interior was very heavy, and notwithstanding the transfers to the Treasury and the gold exports, both the money holdings and the surplus reserve of the Clearing House banks largely increased.

—*Foreign Exchange, Silver, &c.*—There were few special features in the exchange market during April. The gold outflow foreshadowed in March did not reach large proportions. Towards the close of April the decline in interest rates here removed some of the inducement to loan foreign capital, and exchange again advanced, causing a renewed export of gold in May, but it was a question whether the export was justified as an exchange operation. On actual business the rates for sterling stood at precisely the same figures at the opening and close of the month, namely 4 87¾@4 88 for sixty-day bills, 4 88¾@4 89 for sight and 4 89@4 89¼ for cables. In the interval, however, the rates first rose a quarter of a cent (this was on the 6th), then (on the 10th) declined a quarter of a cent and on the 14th declined another quarter, thereafter moving up and down irregularly. In Europe there was a slight hardening in the money rates at the leading financial centres.

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In London consols at one time sold up to 114, but realizations caused a gradual fall, and on the intelligence that the leaders in the raid on Johannesburg at the end of 1895 had been sentenced to death, the price dropped to 111¼, from which figure there was only a slight recovery when it was announced that President Kruger of the Transvaal Republic had commuted the sentences. A Cabinet crisis in France had no effect on the financial markets. The price of silver fluctuated within a narrow range.

MAY.—*Current Events.*—The political situation gave renewed cause for uneasiness during May. The silver advocates captured a great many of the State Democratic conventions in the South and West, and there were also doubts whether the Republican National Convention could be depended on to declare unequivocally for the gold standard. As a result business grew steadily worse. Gold exports were large, reaching 18½ million dollars net. Payments into the Treasury on account of the February bond sale were small, not a great amount remaining to be paid for. The Treasury gold reserve was reduced from $125,393,900 May 1 to $108,345,234 June 1. The CHRONICLE acreage report showed nearly 13 per cent increase in cotton area in the Southern States. The weather conditions were generally very favorable for the crops, but in the Northwest the planting of spring wheat was delayed by rains. Quite a number of violent storms occurred in the West, and St. Louis was visited on May 27 by a terrific tornado, causing the loss of several hundred lives and the destruction of property worth many millions.

—*Railroad Events and Stock Exchange Matters.*—Under the depression in trade and the uncertainty regarding the financial outlook speculation on the Stock Exchange was very much restricted and business came almost to a standstill at times. The calamity at St. Louis towards the close of the month intensified the dulness. The share sales reached only 2,799,613 shares, which contrasts with 8,932,707 shares in May of last year. The general tendency of prices was downwards, though the decline was not large except in special instances. Manhattan Elevated stock fell off sharply, but subsequently, on the decision of the Appellate Division of the Supreme Court refusing to confirm the report of the Commissioners in favor of the Rapid Transit road, which was interpreted to mean the killing of the project, a decided recovery ensued, only to be followed by renewed weakness. Judge Wheeler in the United States Circuit Court for the Southern District of New York, denied the petition of the U. S. Government for an injunction against the Joint Traffic Association. The Norfolk & Western reorganization plan was declared effective. The receivers of the Baltimore & Ohio were authorized to issue $5,000,000 receivers' certificates and $3,400,000 car trusts. To avoid default the Columbus Sandusky & Hocking announced its intention of paying in advance in prior lien scrip the coupons due July, 1896, and January, 1897, on its general mortgage bonds. The Cincinnati Lebanon & Northern was purchased by the Pennsylvania Railroad. The Louisville St. Louis & Texas was sold at foreclosure sale; also the Green Bay Winona & St. Paul, the Meriden Waterbury & Connecticut and the Seattle Lake Shore & Eastern. A receiver was appointed for the Duluth Terminal Railway.

The Money Market.—The ease in money grew still more pronounced during May. The dulness of trade and absence of speculation accelerated the flow of currency to this centre from the interior, and at the same time diminished the demand for money here. Notwithstanding the exports of $18,500,000 gold during the month, the New York Clearing House banks reported $146,949,200 of specie and legal tenders May 29th, against $146,695,300 May 2. At the close of the month call money loaned freely on the Stock Exchange at 1½@2 per cent and the rate at banks and trust companies was also only 2 per cent. Some reduction was made, too, in the rates for time contracts in the last week of the month, and quotations on good Stock Exchange collateral were 2½ per cent for thirty to sixty days, 3 per cent for ninety days to four months, 3½ per cent for five to six months, and 4@4½ per cent for seven to eight months. For commercial paper rates at the close were 4 *a* 4½ per cent for sixty to ninety day endorsed bills receivable and 4¼@4¾ per cent for choice four months commission house names. The Secretary of the Treasury on the 15th made another call on the depositary banks for a portion of the proceeds still held by them on account of the February bond sale, and $2,000,000 under that call was transferred to the Sub-Treasury the last week of the month, the rest of the amount called being turned over the early part of June.

Foreign Exchange, Silver, &c.—In the rates for actual business in foreign exchange there were only five changes during May, each of one-quarter of a cent per pound sterling, the changes being alternately up and down, so the range for the month also was only one-quarter of a cent. The close was one-quarter lower than the opening, at 4 87½@4 87¾ for sixty-day bills, 4 88½@4 88¾ for sight and 4 88¾@4 89 for cable transfers. Commercial bills remained very scarce, and the supply of bankers' bills was limited chiefly to those made against the exports of gold. It was reported that four million dollars of New York City bonds and $4,000,000 of State of Massachusetts bonds had been sold abroad, and also that some new isssues of railroad bonds had been floated in Europe; but no bills against the same appeared in the market. The outflow of gold to Europe continued, the net exports being $18,499,415. The Treasury on the 29th reduced the premium on gold bars from 3-16 to ⅛ of one per cent. In Europe an instalment of 8¼ millions sterling on account of the Japan indemnity was paid by China to Japan, two million pounds of the amount being left for the time being with the Imperial Bank of Germany instead of being transferred to the Bank of England. The coronation of the Czar of Russia occurred, and during the festivities an accident took place at which over a thousand persons were trampled to death. The fluctuations in silver were unimportant. In London English consols again advanced, and they closed at 113½, a recovery of over two points. At the German monetary centres interest rates showed a hardening tendency.

JUNE.—*Current Events.*—The political situation continued the dominant factor in affairs during June. The Republican National Convention was held on the 16th, 17th and 18th. The money plank in the platform was sharply contested both in committee and before the Convention; the silver advocates submitted a minority report and minority resolutions, but were overwhelmingly defeated. In the Convention the free-silver substitute offered by Senator Teller received only 105½ votes, while 818½ votes were cast against it, and the vote on the adoption of the financial plank was 812½ to 110½. Following this action, 21 of the silver delegates bolted from the Convention, comprising the entire delegation from Colorado (eight members), headed by Senator Teller, the entire delegation from Idaho (six men), headed by Senator Dubois, 2 delegates from Nevada, 3 from Utah, 1 from Montana and 1 from South Dakota. The effect in business circles was very beneficial; but this was counteracted later on by the unfavorable developments regarding the attitude of the Democratic Party. Ex-Secretary of the Navy William C. Whitney and other leaders initiated a vigorous movement in favor of sound money, and the New York State Democratic Convention adopted resotions favoring bi-metallism by international agreement, but declaring that meanwhile the gold standard must be maintained. In Ohio, Indiana and Illinois, however, the Democratic Conventions all pronounced for silver, making it evident that the Democratic National Convention would be controlled by the silver element. The price of United States 4s of 1925 advanced from 116⅜ to 118¼ on the action of the Republican Convention, but dropped back to 116½ again after the other events noted. Trade and business continued restricted. Several of the New England cotton mills shut down and the movement became quite general in July. Print cloths sold at 2 7-16 cents, the lowest price on record, and staple ginghams and bleached cottons also touched an unprecedentedly low figure. On the 2d of the month the United State Senate, by a vote of 32 to 25, passed the Butler Anti-Bond Bill, prohibiting further sales of Government bonds; when the bill reached the House of Representatives it was promptly rejected by the Committee on Ways and Means and would undoubtedly have been rejected by the House also had it come to a vote. The President on May 29 had vetoed the River and Harbor Bill because of its extravagance, but the bill was passed in June over the veto by a very large majority. He also vetoed on June 6 the General Deficiency Appropriation Bill because of the allowance in it for the payment of the old French spoliation claims dating back to the close of the last century. This veto was upheld and a new bill passed with that item omitted. Congress adjourned on the 11th. The final payment by the subscribers to the Government loan of February fell due, but little remained to be paid. The Secretary of the Treasury called on the depositary banks for the remainder of the money held by them on bond account, estimated at $4,500,000. Gold exports continued and about $6,000,000 net went from the United States. The Treasury gold reserve was reduced from $108,345,234 to $101,699,605. The price of anthracite coal at tidewater was further advanced 25 cents a ton. The crop situation remained very favorable except for winter wheat, the condition of oats June 1 being reported 98·8, cotton 97·2 and spring wheat 99·9. In our foreign affairs a slight ripple was caused by the arrest by the Venezuela authorities of a Crown surveyor on territory in dispute between Venezuela and British Guiana; this was quickly followed, however, by his release.

—*Railroad Events and Stock Exchange Matters.* The stock market was depressed during June. The week before the Republican Convention the market for a time was almost panicky. But the next week when it became apparent that the Convention would declare its adherence to the gold standard, prices displayed much strength and quite a general advance occurred; the realizing sales soon caused a reaction and later the course of the Democratic State conventions in the West led to renewed weakness, resulting finally in a sharp break in the closing days of the month. Burlington & Quincy sold at 80⅞ on the 17th and at 72⅜ on the 29th; Rock Island at 72⅝ on the 17th, 65¼ on the 29th; and St. Paul common at 79⅞ on the 17th, 73⅝ on the 9th. The industrial stocks were especially weak and American Sugar common dropped from 125 on the 6th to 109⅝ on the 29th. The Denver & Rio Grande declared a dividend of one per cent on its preferred stock. The Cedar Falls & Minnesota was sold at foreclosure and purchased in the interest of the Illinois Central. Austin Corbin was killed in an accident on June 4. The Central Pacific offered to extend its first mortgage bonds due July 1, 1896, until January 1, 1898, at 5 per cent. Messrs. Blair & Co. of New

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York purchased a controlling interest in the Houston East & West Texas. The St. Louis & San Francisco was sold at foreclosure; also the New York & Sea Beach, the Grand Rapids & Indiana, the Frederick & Pennsylvania Line, the Jacksonville Louisville & St. Louis, the Cheraw & Chester and the Minnesota & Wisconsin. The Ohio Southern, which had previously defaulted on its general mortgage bonds, also defaulted in the interest due June 1 on the first mortgage bonds. A receiver was appointed for the Colorado Coal & Iron Development Co. The Green Bay & Western was formed to succeed the Green Bay Winona & St. Paul. The Georgia Midland was leased to the Southern Railway. The United States Circuit Court reversed the decision of the lower court and declared legal the guaranty of the Richmond Nicholasville Irvine & Beattyville RR. by the Louisville New Albany & Chicago.

The Money Market — Money rates ruled very easy the first half of June, and call loans at the Stock Exchange continued to be made at 1½@2 per cent; but the payment into the Sub-Treasury by the depositary banks on the 15th of $4,000,000 of moneys held on bond acccount, (in addition to $500,000 paid the previous week) on the final call by the Secretary of such moneys held, stiffened the market, so that the rate advanced to 2@3 per cent; from this there was a drop to 1½@2 per cent again, followed at the close of the month by a temporary advance to 3@4 per cent, due in part to the flurry in the stock market. At banks and trust companies the minimum rate on new contracts was first 2 per cent, then 2½ per cent, then 2 per cent again and then 3 per cent. Time loans after the middle of the month were quoted about half of one per cent higher, at 3 per cent for thirty to sixty days, 3½ per cent for ninety days to four months and 4 per cent for five to six months. Some business in Eastern city paper, made in anticipation of the collection of taxes in November, was done at 3¼@3½ per cent the early part of the month and at 3½@4 per cent the latter part. Rates for commercial paper were firmer, but very little changed, at 4@4½ per cent for sixty to ninety-day endorsed bills receivable and 4½@5 per cent for choice four months commission house and first-class single names. In face of the transfers from the depositary banks to the Sub-Treasury, and the gold exports, the money holdings of the New York Clearing House banks were only slightly reduced.

—*Foreign Exchange, Silver, Etc.*—Rates for actual business in exchange moved irregularly up and down during June within a narrow range; the close was one-half a cent lower than the opening at 4 87@4 87¼ for sixty day bills, 4 88@4 88¼ for sight and 4 88¼@4 88½ for cable transfers. The supply of commercial bills was very small, and bills against purchases of stocks by the arbitrage houses were observed only during the week when the Republican Convention was in session. A good part of $5,100,000 Milwaukee Electric Railway & Light Company 5 per cent gold bonds was placed abroad by Messrs. J. P. Morgan & Co., and foreign interests purchased for $7,000,000 another block of Anaconda Copper mining stock. The offering of bills against these and other loan negotiations tended to supply a part of the inquiry for exchange, and in addition, as noted above, the net outflow of gold amounted to $6,000,000. The silver market was firmer, and on the New York Stock Exchange there was quite a speculation in Silver Bullion certificates. In London the price was 31 3-16d. June 1 and 31½d. June 30, the highest having been 31 9-16d. In Japan a tidal wave destroyed from 25,000 to 30,000 lives.

JULY.—*Current Events.*—In July the situation became highly critical. The Democratic National Convention at Chicago, held July 7 to July 11, not only took a stand for the independent free coinage of silver by the United States at the ratio of 16 to 1, by the large vote of 628 to 301, but pronounced in favor of a number of other dangerous doctrines. Dominated by the Altgelds and Tillmans, the convention declared against any further issue of Government bonds; demanded that holders of obligations of the United States should no longer be allowed to choose the kind of money in which they would receive payment; denounced Federal interference in local affairs and "government by injunction," the reference being to the action of the General Government and the courts at the time of the Chicago riots in 1894; and hinted at a purpose to reorganize the U. S. Supreme Court. William J. Bryan, an ex-Congressman from Nebraska, who captured the convention by one of his speeches, was nominated for President and Arthur Sewall of Maine for Vice-President. The action of the convention caused great uneasiness in the public mind, and the next week (ending the 18th) the Stock Exchange showed great depression and a heavy decline in prices. On Monday, July 20, the situation reached an acute stage; the gold export movement had been resumed on a large scale; there were also considerable withdrawals from the Treasury for hoarding; the price of the new Government 4s was down to 112¾ for the coupon bonds (against 116¾ earlier in the month and 118¼ in June after the Republican Convention); in the stock market prices were declining at an alarming rate, and the Government gold reserve was down to below 90 million dollars, with the prospect of further large withdrawals. At this juncture the banks and trust companies of this city agreed to place part of their gold at the disposal of the Treasury, and Boston, Philadelphia and Chicago were also enlisted in the movement; altogether it is believed about $25,000,000 was contributed. In New York the transfers began on the 22d and by July 31 $18,240,000 had been turned over. At the same time Mr. J. P. Morgan convened a meeting of the foreign exchange houses and gold shippers to devise plans for stopping further exports of gold. This proposal almost in itself sufficed to check the gold outflow, and the syndicate did not find it necessary to sell a large amount of bills in the aggregate. At the end of the month the Treasury gold balance stood at $110,718,746, and the price of the new Government 4s had recovered to 114. There was no bolt from the Democratic Convention as in the case of the silver people at the Republican Convention, but the ticket and platform were repudiated by leading Democrats and newspapers all over the country, and at a gathering at Indianapolis on August 7th a call was issued for another Democratic National Convention to be held at Indianapolis September 2d. The Populist, or People's Party, also held their Convention on the 22d to the 25th inclusive. They nominated a candidate for Vice-President first, choosing Thomas E. Watson, and then endorsed Mr. Bryan for President. The National Silver Party held their Convention about the same time and endorsed both Bryan and Sewall. Owing to the generally unsettled condition of things, both New York City and Brooklyn failed to dispose of their offerings of 3½ per cent bonds. The crop situation continued very favorable.

—*Railroad Events and Stock Exchange Matters.* — Great depression ruled on the Stock Exchange during July, as the result of the events above narrated. On Monday, the 20th, a panic was only averted by news of the contemplated action of the banks in giving up part of their gold to the Treasury. This movement and the action taken to prevent further gold exports led to a sharp recovery in prices. But subsequently the market weakened again, and many stocks touched lower figures than before. The sudden and severe sickness of Mr. Cornelius Vanderbilt was also used as a depressing influence the last half of the month. A rate war between the Seaboard Air Line and the Southern Railway had an adverse effect on the stocks of Southern roads; this war was arrested just as it threatened to involve all Southern roads, by an injunction granted by Judge Simonton in the United States Circuit Court at North Carolina. The extremes for the month for a few leading stocks were: Central of New Jersey 103¼ July 1, 87¾ July 22; Burlington & Quincy 73½ on the 13th, 62⅛ on the 20th; St. Paul common 76 on the 11th, 66⅝ on the 29th; Rock Island 66¾ on the 1st, 52½ on the 20th, and Lake Shore 148¾ on the 13th, 137 on the 20th. During the month the Canadian Pacific agreed to join the Joint Traffic Association under certain conditions. The Wabash declared a dividend on its debenture Class A bonds. The Sandusky Mansfield & Newark (part of the Baltimore & Ohio system) defaulted in the interest on its first mortgage bonds; the coupon was paid the following December. The dividend on Central Ohio stock was also passed. The Terre Haute & Logansport and the Bloomsburg & Sullivan likewise defaulted. A receiver was appointed for the Seaboard Railway, a small road in Alabama, and also for the Denver Lakewood & Golden. The Columbus & Hocking Coal & Iron receivership suit was dismissed and the July interest was paid. The Northern Pacific was sold at foreclosure, also the Oregon Railway & Navigation (besides several of the branch lines), the Kansas City & Omaha, the San Antonio & Gulf Shore, the Carolina Knoxville & Western and the Duluth & Winnipeg. The Fourth Avenue Street railway line of the New York & Harlem was leased to the Metropolitan Street Railway. The Wheeling & Lake Erie increased its stock $5,000,000. The Chesapeake Ohio & Southwestern was sold at foreclosure and purchased by the Illinois Central. The Great Northern arranged with a Japan line for steamship service between Seattle and Japan, China, etc.

—*The Money Market* —The unsettled state of things in the financial world was not felt to any great extent in the call loan branch of the money market, where the rate did not get above 3 per cent, but in the market for time loans and commercial paper the effect was marked. Lenders showed unwillingness to put out their money for long periods, even on the best of collateral, and at the close of the month the ruling rates were 5 per cent for sixty days to four months and 5½@6 per cent for five to six months. The same conditions also affected the market for commercial paper and at the close of the month rates were firmly held at 5½@6 per cent for sixty to ninety day endorsed bills receivable and 6@7 per cent for four months commission-house and first-class single names.

—*Foreign Exchange, Silver, Etc.*—Foreign exchange was heavy early in July in consequence of the offering of bills against stocks bought for European account. London did not at first seem disturbed by the action of the Democratic Convention, but later, on the serious view of the matter taken in this country and the unfavorable developments resulting therefrom, that market too began to show uneasiness. About this time there was likewise some buying of long sterling for investment. Exchange consequently developed increasing strength, and by the 16th rates for actual business in sterling had advanced altogether about one cent per pound to 4 88@4 88¼ for sixty-day bills, 4 88¾@4 89 for sight and 4 89@4 89¼ for cable transfers. Gold exports to Europe for the week ending the 18th aggregated $3,316,000 against only $400,000 for the whole rest of the month previous to that time, and on the 20th $3,033,000 was

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engaged for shipment the next day. The meeting of foreign bankers at Mr. J. P. Morgan's office to check the further outflow of the metal was reflected in the weakening of the market on the 21st, with a reduction on that day of one-quarter of a cent in the rate for actual business for long sterling, but no change in either sight rates or cable transfers; this was followed by a further reduction of a quarter of a cent in the long rate on the 23d and a reduction also of one-quarter of a cent in the actual rates for sight and cable transfers. On this last-mentioned day $2,012,000 gold previously engaged was shipped, but after that there were no exports of the metal. The market subsequently became firmer again, and on the 29th there was an advance of one-quarter of a cent, leaving actual rates at the close of the month at 4 87¾@4 88 for sixty-day bills, 4 88¾@4 89 for sight and 4 89@4 89¼ for cable transfers, or at the highest figures for the month except for long sterling. On the 1st July the premium for gold bars at the United States Treasury was reduced from one-eighth of one per cent to one-tenth of one per cent. A feature in Europe was the offering of a Russian loan for 1,000 million francs, which it was reported was subscribed for in Paris twenty-five times over. Money rates at the European money centers continued to rule low —in London only about ⅝ of 1 per cent for sixty to ninety-day bank bills.

AUGUST.—*Current Events.*—The situation changed decidedly for the better in August. In the early part of the month the outlook continued gloomy. Foreign exchange rates ruled high; there were persistent withdrawals of gold from the Treasury on domestic account; the stock market hovered on the verge of a panic, with a continuous shrinkage in values, while the money market was disturbed and accommodations were difficult to obtain. The failure of the Moore Bros. in Chicago, who had been engaged in a heedless speculation in the stocks of the Diamond Match Company and New York Biscuit Company, and whose liabilities were estimated at fifteen millions, tended further to increase the feeling of uneasiness. As a result of this failure, the Chicago Stock Exchange was closed from August 4 till the following November. The closing of the Murray Hill Bank in this city on the 11th by the State Banking Department had less effect, as it was a small institution. Perhaps the most important factor of all was the nervous dread felt everywhere as to the effect of the meeting on the 12th at the Madison Square Garden, when Mr. Bryan was to receive notice of his nomination and make a speech, with the purpose, as announced, of taking possession of the "enemy's country." This meeting, as it happened, marked the turning point. It proved a failure, as the audience, though large, quickly dwindled away, and the speech also was regarded as weak. The stock market the next morning rose sharply and moved upward the rest of the month. The political outlook from that time on steadily improved, Mr. Bourke Cockran addressing a meeting in favor of sound money at the Madison Square Garden the next week, which proved an unqualified success, and Mr. McKinley's letter of acceptance, in its pronounced stand on the money question, also having a good effect. An equally notable change took place in the financial situation. Foreign exchange from the 7th of the month declined almost continuously, and whereas in July an agreement to stop *ex*porting gold was found necessary, at the close of August an import movement of large volume was in progress. The first engagement of gold for import was announced on the 19th and was by many looked upon as part of the relief work undertaken by the syndicate. But it soon became apparent that the movement was a wholly natural one. The deposits of imported gold did not come in time to count in the Treasury figures in August and the reserve stood at only $100,957,561 September 1 against $110,718,746 August 1. The failure of Hilton, Hughes & Co. the latter part of the month had no influence on affairs. New York City again failed to sell its bonds, the bids being sufficient but prices unsatisfactory. In Brooklyn the local banks took $2,000,000 of 5 per cent gold tax certificates. Crop prospects continued good on the whole and for corn exceedingly bright; in spring wheat, however, some further decline in condition occurred, and the outlook for cotton was sufficiently impaired to induce an active speculation for a rise, under which the low middling upland grade here in New York advanced from 7 1-16 cents to 8¼ cents per pound, the close, however, being at 7½ cents on more favorable advices as to the crop. A further advance of 25 cents a ton in the tidewater price of anthracite coal was announced, to go into effect September 1.

—*Railroad Events and Stock Exchange Matters.*—Prices on the Stock Exchange the early part of July declined very heavily. But the failure of the Bryan meeting at the Madison Square Garden on the 12th and the subsequent favorable developments in the political world, with the contemporaneous influx of gold from abroad and the improvement in the financial situation, worked a wonderful and a complete change in the course of the market, so that a very great recovery in prices took place, and quite a number of stocks actually stood higher on the 31st than on the 1st. The lowest points as a rule were reached between the 7th and the 11th, these also being in most cases the lowest figures for the year. St. Paul common sold at 69⅛ on the 1st, at 59⅞ on the 10th, and closed at 66¼ on the 31st. North West. common from 94½ August 1 sold down to 85⅛ August 10 and touched 96 on the 31st. Rock Island opened at 56¼ and closed at 56⅛, the range having been from 49¼ August 7 to 56¾ August 31. Burlington & Quincy sold at 66 on the 1st and at 53 on the 7th, and closed at 61½ on the 31st. The railroad rate situation west of Chicago and St. Louis grew more unfavorable. In the South the injunction against the rate reductions of the Southern Railway and the Seaboard Air Line was dissolved on August 31. The Louisville New Albany & Chicago was placed in receiver's hands to escape liability for the guaranty by a former management of the bonds of the Richmond Nicholasville Irvine & Beattyville RR. A proposition to sell the Cincinnati Southern to the Southern Railway and the Cincinnati Hamilton & Dayton was rejected by a vote of 15,730 to 15,392 at a special election in Cincinnati. A receiver was appointed for the Kings County Elevated.

—*The Money Market.*—Money rates ruled high during August for loans in any form. The banks were low in reserves and called in loans; credits were greatly curtailed; there was a very active demand for money from the interior, in part to move the crops, but in part also because of the generally disturbed condition of things; a disposition to hoard gold again became manifest, leading to withdrawals from the banks for exchange into gold at the Treasury, and merchants found it difficult to obtain needed accommodations. To relieve the strain suggestions for the issue of Clearing House loan certificates (under authority granted the previous December at the time of the panic caused by the Venezuelan incident) were made, and the Loan Committee met several times to consider applications, but none were received. The latter part of the month the sharp fall in foreign exchange and the resulting large engagements of gold in Europe for the United States gave promise of relief in the natural way, though the importations did not come in time to affect rates. The surplus reserve of the New York City Clearing House banks was only $8,836,200 August 29, as against $17,728,600 August 1, and the money holdings in the same interval were reduced from $138,982,100 to $121,819,900. On the Stock Exchange the call loan rate advanced to 15 per cent at one time towards the end of the month, and hardly any loans were made at less than 5@6 per cent. Banks and trust companies exacted full 6 per cent where they loaned at all. On time, loans could be obtained only on the payment of a commission amounting to one or two per cent in addition to the rate of 6 per cent. The foreign bankers in some instances loaned at plain 6 per cent, but on a gold note. In commercial paper only the very choicest grades found buyers, and these commanded 9@10 per cent.

—*Foreign Exchange, Silver, Etc.*—Seldom has there been such a decided change in the tone of the foreign exchange market, and such a great decline in rates within so short a time, as occurred during August. The month opened with the market strong and rates high and advancing, so that it seemed as if only the existence of the syndicate organized the previous month to stop the export movement of gold prevented an outflow of the metal. It closed with the exchange market weak and unsettled, with rates down to the gold-import point, and gold flowing this way in large amounts. The explanation is to be found in heavy merchandise exports, small imports, an early cotton crop (bringing a considerable supply of cotton bills on the market) and high interest rates here, leading to creation of loan bills. On the 3d rates for actual business in sight sterling and cable transfers were advanced one-quarter of a cent, bringing them up to 4 89@4 89¼ for the former and to 4 89¼@4 89½ for the latter. On the 7th they were reduced again a quarter cent; on the 10th there was a further reduction of three-quarters of a cent, and thereafter the decline was rapid to the end of the month. The first engagements of gold for importation were made on the 19th, when actual business in sight sterling was at 4 85@4 85½ and in cable transfers at 4 85½@4 86. Some were then inclined to consider the imports forced and as part of a scheme of the syndicate to relieve the situation here. But subsequently the rate for sight bills dropped to 4 83¾@4 84 and for cable transfers to 4 84@4 84¼, and the import movement assumed large dimensions. The decline for the month in sight and cables was 5¼ cents per pound, and in long sterling 6¼ cents. On the closing day there was an upward reaction of half a cent. The actual arrivals of gold were only about 4 million dollars (gross), but about $15,000,000 more was on the way at the close. In London the rate for sixty to ninety-day bank bills in the open market rose from ¾ to 1½ per cent. Silver showed great weakness, and the price declined from 31⅜d. per ounce to 30⅜d., closing at 30 11-16d.

SEPTEMBER.—*Current Events.*—Both the political and the financial situation continued to improve during September. The honest-money Democrats met in National Convention at Indianapolis and nominated Senator Palmer, of Illinois, for President, and General Buckner, of Kentucky, for Vice President. About the same time (on September 1) the Vermont State election was held and showed an unprecedented plurality for the Republican ticket. The Maine State election occurred on the 14th and also showed an unprecedented plurality for the Republican ticket. Both elections were fought on national issues, making the result significant. The gold import movement continued, the arrivals reaching 34 million dollars. Much of the gold was exchanged for currency at the Treasury, and the Treasury gold balance increased from $100,957,561 to $124,034,672. U. S. coupon 4s of

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1925 advanced from 113½ on August 31 to 117 on September 30. The money market relaxed very decidedly and the stock market showed great strength. The wheat market was also strong, the price here rising from 61¾ Sept. 1 to 71⅞ September 30. General business remained very restricted, but in New England many cotton mills resumed work. In the iron trade the production of iron was reported only 112,782 tons per week September 30, or rather October 1, against 180,532 tons July 1 and 217,306 tons in November of last year. Returns of railroad earnings were in many cases very unsatisfactory. The Pennsylvania Railroad for August reported 1¾ million dollars loss in gross earnings and 1⅛ million dollars loss in net and the losses in succeeding months were equally heavy. The price of low middling uplands cotton advanced from 7½ cents per pound August 31 to 8½ cents Sept. 10, but more favorable crop advices caused a reaction to 8 cents. The crop situation showed a much smaller spring-wheat yield than in 1895, a total wheat crop of about 412 million bushels against 467 million bushels last year, a cotton crop above the small crop of 1895, a corn crop of unprecedented magnitude—over 2,200 million bushels—and an oats crop of about 670 million bushels, against 824 million bushels in 1895. The drain of gold to the United States induced the Bank of England to advance its discount rate twice—on the 10th from 2 to 2½ per cent and on the 24th from 2½ to 3 per cent. No change had been previously made since February 22, 1894.

—*Railroad Events and Stock Exchange Matters.*—Influenced by the favorable events noted above, the stock market manifested great strength, and a further large rise in prices occurred after the recovery in August. On realizing sales the market about the middle of the month evinced some hesitancy, but later the upward movement was resumed. Milwaukee & St. Paul common stock sold at 65½ on the 1st and at 73⅞ on the 28th; Rock Island at 55⅜ on the 1st and at 63⅜ on the 30th; and North West. common at 95 on the 1st and at 100 on the 9th. The rate war in the South between the Seaboard Air Line and the Southern Railway broke out afresh after the dissolution of Judge Simonton's injunction on August 31, but it was again checked by an injunction issued by Judge Emory Speer on the 10th. The Central of Georgia declared a dividend of 1½ per cent on the new 1st preference incomes, and the Georgia Southern & Florida declared a dividend on its 1st preferred stock. The Evansville & Terre Haute declared its 1st dividend on its preferred stock. The Port Royal & Augusta was sold at foreclosure. Default occurred in the interest on the Terre Haute & Peoria and Indiana & Lake Michigan bonds; also on the Union Pacific Sinking Fund 8s. The Norfolk & Western and Philadelphia & Reading were sold at foreclosure; also the Lynchburg & Durham andthe Houston Belt & Magnolia Park. A receiver was appointed for the Duluth Transfer Railway; also for the Columbia & Maryland and the Altoona Clearfield & Northern. The New York Produce Exchange filed a complaint with the Inter-State Commerce Commission against the Joint Traffic Association, charging discrimination against New York. The Gulf & Ship Island was released from receiver's control.

—*The Money Market.*—The shipments of currency to the interior continued heavy during September, and the money market remained in a more or less strained condition a good part of the month, but the large gold imports and the revival of confidence caused by the improved political outlook finally brought some relief. Bank failures at New Orleans caused an extra demand for money at that point. The surplus reserve of the New York City banks rose from $8,836,200 August 29 to $14,216,025 September 26. The deposit line of the banks ranged below the loans throughout the month. Money on call at the Stock Exchange after having touched 12 per cent on August 31 ruled as high as 8 per cent once or twice early in September, but after the 21st the rate did not get above 5 per cent, except that on the 30th, on the October settlements, 6 per cent was in some cases demanded. At banks and trust companies 6 per cent was the minimum figure all the month. On time, loans were very difficult to obtain, and 6 per cent, plus a commission of one or two per cent, according to the length of time of the loan, had to be paid up to about the 20th of the month, when the commission was abandoned, and the rate dropped to 6@7 per cent. The foreign bankers loaned at plain 6 per cent the whole time, but only on a gold note. Commercial paper was very hard to negotiate and only the very choicest grades found buyers at 9 per cent. Towards the close of the month the rate dropped to 7 per cent, with some little buying of prime single-named paper at 8@9 per cent.

—*Foreign Exchange. Silver, Etc.*—The exports of grain and cotton were very heavy during September, and this brought an abundant supply of commercial bills on the exchange market. At the same time the high money rates here led merchants in many instances to defer remittances and also induced the making of some sterling loans. Gold imports hence were large, reaching 34 million dollars and several millions more were afloat at the close of the month. The Bank of England advanced its discount rate from 2 to 2½ per cent, and then to 3 per cent. At the close a sharp upward reaction in exchange rates occurred, making further gold engagements for the time being out of the question. The market opened on the 1st fractionally higher, with the rates for actual business 4 82½@4 82¾ for sixty-day bills and 4 84¼@4 84½ and 4 84¾@4 85 for sight and cables respectively. From that time on the decline was almost uninterrupted, and on the 22d the rate for long sterling was 4 81¼@4 81½ and for sight and cables 4 83½@4 83¾ and 4 84@4 84¼. From these figures an advance of just one cent occurred by the close of the month in long sterling and 1¼ cent in sight and cables. Commercial bills got down on the 22d to 4 80¾@4 81 for prime and 4 80@4 80¼ for documentary, subsequently advancing again. The Bank of Germany advanced its rate from 3 per cent to 4 per cent. The price of silver declined to 30 pence per ounce, but recovered to 30 5-16d. In the open market London the discount rate advanced at one time to 2¼ per cent and at Berlin and Frankfort to 4 per cent. Under the higher interest rates and complications in European politics English consols declined from 112 9-16 August 31 to 109⅞ Sept. 30.

OCTOBER.—*Current Events.*—With the near approach of the election the strain in financial affairs during October became intense. The indications unmistakably foreshadowed the defeat of the silver party, but nevertheless a feeling of great nervousness and anxiety developed. Hoarding of gold (and even of currency) again occurred, there were large withdrawals of the metal from the Treasury, and all through the month gold ruled at a premium in the market. At the same time savings banks felt obliged to increase the cash in their vaults (withdrawals by depositors being very heavy), and interior banks also found it incumbent to add to their holdings. In the money market great stringency developed notwithstanding imports of nearly 28 millions of gold, and on the 29th the rate for call loans on the Stock Exchange advanced to 100 per cent and on the 30th to 127 per cent. On the latter day a syndicate of New York banks placed 10 million dollars at the disposal of the Clearing House Loan Committee with which to relieve the stringency. None of the gold imported went into the Treasury, and the Government gold reserve fell from $124,034,672 to $117,126,524. Advices from India told of impending famine there, and a feature of the month was shipments of wheat from California to India. There was a further sharp rise in the price of wheat, followed by a reaction on realizing sales and stringent money. The prices of other grains also advanced. The stock market was strong and higher on the prospect of McKinley's election. The Bank of England advanced its rate of discount from 3 to 4 per cent, but this did not check the outflow of gold to the United States. A favorable event here was the restoration of rates by Western roads, and the establishment of the Western Freight Association, described in the CHRONICLE of November 28, page 947. The premium on gold amounted to only a small fraction at first, but towards the close of the month one per cent was paid in some instances for spot gold, and contracts running to the end of the year commanded 1½ per cent. A large brokerage commission house advertised options on gold guaranteed by a surety company.

—*Railroad Events and Stock Exchange Mat'ers.*—The stock market reflected the growing confidence felt in the success of the sound money cause. Except some weakness the early part of the month, the tone was almost uniformly strong, and a further decided advance in prices was established. Stringent money led to occasional reactions. The restoration of freight rates by Western roads (the higher schedules in most cases going into effect November 2d), with the organization of the Western Freight Association, was a favoring factor. During the last half of the month the tone of the market was almost buoyant. St. Paul common advanced from 67½ October 12 to 74½ October 31, Burlington & Quincy from 66¾ on the 10th to 77 on the 31st, Northwest common from 96⅝ on the 12th to 103⅜ on the 31st, Rock Island from 57⅞ to 67⅛, Louisville & Nashville from 41¼ to 48⅛, &c. On Friday, the 30th, it was reported that bids had been made to pay two per cent the morning after election above the closing prices on the 31st in the event of the success of the McKinley ticket. The New Orleans & Southern was sold at foreclosure. The Columbus Sandusky & Hocking made a traffic contract with the Wheeling & Lake Erie for the use of the latter's tracks into Toledo. A plan for the reorganization of the Louisville New Albany & Chicago was submitted. A receiver was appointed for the Ogdensburg & Lake Champlain. The Mexican roads revived their old pooling agreement. The New York Court of Appeals rendered a decision reopening the foreclosure suit of the New York & Northern, now the New York & Putnam, and controlled by the New York Central. The Chicago & West Michigan announced that the November and December coupons would again have to be paid half in scrip. The dividend on Nashville Chattanooga & St. Louis stock was postponed.

—*The Money Market.*—During October the money market became very stringent. When the stringency reached an acute stage a syndicate of Clearing House Banks intervened in the way mentioned above. Up to the last week 12 per cent was the highest rate for call loans at the Stock Exchange, with transactions occasionally as low as 2@3 per cent. Several times when the rate got above 6 per cent Messrs. J. P. Morgan & Co. offered round amounts at that figure. In the last week 100 per cent (6 per cent plus a commission of ¼ of 1 per cent) was paid on the 29th and 127 per cent (6 per cent plus 1 per cent commission for three days, or until Monday,) on the 30th, but the action of the syndicate of banks caused a drop subsequently to 6 per cent. The ordinary rate at banks and trust companies that week was 12 per cent. For time loans some transactions were reported the last week at 12 per cent for 60 to 90 days on

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choice collateral. In commercial paper classified rates were given in the week ending October 3d for the first time since August, but the situation quickly changed, and most of the month it was difficult to effect sales of paper, the nominal quotations at the close being 7½@10 per cent for the best names.

—*Foreign Exchange, Silver &c.*—The upward reaction in foreign exchange rates noted at the close of September continued during the first two days of October, and on the 2d rates for actual business in sterling were 4 83¼@4 83½ for long, 4 85¼@4 85½ for short and 4 85¾@4 86 for cable transfers. After the second the market broke sharply under a pressure of commercial bills and the absence of any considerable demand. Dearer money here also contributed to the decline, which continued practically without interruption until the 19th when long was quoted at 4 80@4 80½ (a fall of 3 cents), short at 4 83¼@4 83½ and cables at 4 84 @4 84¼. Commercial bills were then 4 79½@4 79¾ for prime and 4 78½@4 79½ for documentary. After that the market again developed strength. The supply of commercial bills was temporarily reduced by reason of the scarcity of freight room on ocean steamers, and at the same time there was a demand for long sterling by those who wished to protect themselves against a possible adverse result at the election; in addition the Bank of England on the 22d advanced its discount rate from 3 to 4 per cent. The extreme stringency in money which occurred the latter part of the month was without influence on exchange, the foreign bankers, like every one else, operating with extreme caution in view of the near approach of the election. Under the rise rates for actual business on the 31st were 4 81½@4 82 for long, 4 84½@4 84¾ for short and 4 85¼@4 85½ for cable transfers. The imports of gold reached about 28 million dollars, the movement being aided by the premium on gold. Discounts in the open market London advanced to 3½ per cent, and the rate at Berlin at one time was 4⅝ per cent (the Bank of Germany having advanced its rate to 5 per cent), and at Frankfort 4¾ per cent; at Paris the rate did not get above 2 per cent. The Bank of England between August 20th and October 29th lost over £11,000,000 gold. The price of English consols dropped from 110⅛ to 107⅝, but recovered to 108 7-16. Silver ruled lower, but did not decline very much.

NOVEMBER.—*Current Events*—As expected, the election on November 3 worked a complete revolution in affairs. The victory for sound money was very decisive, Mr. McKinley receiving 271 electoral votes against 176 for Bryan; his popular plurality was over 600,000. The change which occurred on November 4 has seldom if ever been equaled in the country's history. On November 2d the desire to hoard gold seemed to be more intense than before and there was a long line of persons at the Sub-Treasury drawing out gold; the demand on bullion brokers and foreign exchange dealers was equally urgent, as high as one per cent premium being paid. November 4 the premium had vanished and gold became a drug; it was deposited in large amounts in banks and tendered at the various sub-treasuries, though at the Sub-Treasury here the offers were not accepted until the 16th, work at the office being in arrears. The Treasury gold reserve increased from $117,126,524 October 31 to $131,510,352 November 30, making it the largest since 1891. The latter part of the month gold was once more being received in some amounts for customs duties. In the foreign exchange market the demand for bills, to get a gold obligation, was so great that rates advanced about a cent a pound sterling on November 2. November 4 the market was demoralized, and rates dropped 2@3 cents. In the money market 96 per cent was paid for call loans at the Stock Exchange on November 2d; before the close on November 4 the rate was 4 per cent. The stock market had been strong November 2d in anticipation of the result of the election, but November 4 prices further jumped up 2@8 points. In our industries, mills, mines, furnaces, and factories all over the country started up; by November 20 fully 700 establishments had resumed work or enlarged their force, and the number kept steadily increasing. Hoarded money was returned to the banks in large amounts. Both the deposits and the loans of the New York Clearing House banks touched the lowest point of the year on November 7; from that date to November 28th deposits increased 52 million dollars, from $438,437,600 to $490,634,300, loans increased from $442,179,700 to $463,818,200, money holdings from $124,419,800 to $154,070,200, and surplus reserve from $14,810,400 to $31,411,625. The price of U. S. Government 4s of 1925 advanced from 116½ to 120. Municipal bonds, which previously could not be disposed of, were sold in large amounts after the election, New York City selling 16 millions of 3½ per cents. The large foreign trade balance was another favorable influence, the excess of the merchandise exports for the previous month (October) reaching 63 million dollars (the largest in the country's history) and for November 59 million dollars; the price of wheat also further advanced—from 80 cents to 90⅛ for the December option. The Chicago Stock Exchange reopened November 5, after having been closed since August 4. At the Lord Mayor's banquet in London on November 9 Lord Salisbury announced that the Venezuelan controversy with the United States might be regarded at an end.

—*Railroad Events and Stock Exchange Matters.*—The stock market which had been strong through October became almost buoyant November 2, the day before election, so positive were the indications of the success of the McKinley ticket, and it was announced that one or two houses would open election night to enable any who wished to operate in the London market on the news of the election. On November 4 the market continued to show great activity and large transactions (European buying being a striking feature) and prices advanced 2@8 points. For a number of days further advances occurred. Later the advancing tendency was checked by realizing sales, while the large losses in earnings reported by the spring-wheat roads (which the previous year had a phenomenal crop of wheat along their lines) also induced selling and prices sharply declined—in some cases to the lowest figures of the month. Suggestions of complications with Spain on account of Cuba helped to produce an unsettled feeling. St. Paul common sold at 80 Nov. 4 and at 73⅝ Nov. 30; North West. common at 102½ Nov. 2, 106¼ Nov. 11, and closed on the 30th at 104⅛; Rock Island at 67 Nov. 2, at 74⅞ on the 10th, closing at 68⅛; and Burlington & Quincy at 76 on the 2nd, 83¾ on the 10th, closing at 77⅞. The railroad bond sales on the exchange aggregated $46,625,-350, the largest of any month of the year. The share sales were also the largest of any month of 1896, but reached only 5,899,298 shares. The effort of the Ryan party to gain control of the Seaboard Air Line miscarried. The Marietta & North Georgia, previously sold at foreclosure, was on Nov. 1 reorganized as the Atlanta Knoxville & Northern. Without notice to the company the Kansas lines of the new Atchison were placed in receivers' hands, the claim being that there was a State law which prohibited the holding of real estate by a corporation more than 20 per cent of whose stock is held by aliens, and that the Atchison came within that prohibition. The Chester & Lenoir narrow gauge was sold at foreclosure; also the following roads: Detroit Lansing & Northern, Chicago & Northern Pacific, Forest City & Sioux City, the Roanoke Southern and the Scioto Valley division of the Norfolk & Western. The Fort Worth & Denver City passed out of the hands of receivers. The Louisville New Albany & Chicago reorganization plan was modified. The Terre Haute & Indianapolis was placed in the hands of receivers; also the Middle Tennessee & Alabama, which was successor to the Decatur Chesapeake & New Orleans. The Ohio coal roads made an agreement for the restoration of rates. The Pacific Mail Steamship Company declared a dividend of one per cent. The United States Supreme Court rendered a decision sustaining the constitutionality of the Wright Irrigation District Law of California. The Central Pacific arranged to extend for one year its first mortgage bonds maturing January 1, 1897.

—*The Money Market.*—In the money market the stringency noted in October continued on Monday, November 2d, when some call loans on the Stock Exchange were made at 96 per cent per annum. The day after the election there were renewals at 10 per cent, but the close was at 4 per cent. Thereafter the tendency was towards pronounced ease, and in the last week the range for call loans was 1@3 per cent, and even at banks and trust companies only 3 per cent was demanded. We have referred above to the great increase after the election in deposits and loans (both items having reached the lowest point of the year in the statement of November 7) and also in the money holdings and in surplus. Under this change the banks again loaned on time and bought commercial paper with great freedom, and at the close the quotations for time loans were down to 3 per cent for 30 to 60 days, 3½@4 per cent for 90 days to 4 months and 4 per cent for 5 to 6 months. A feature was the lending of time money on investment purchases of sterling exchange. For commercial paper the rates dropped to 4@4½ per cent for sixty to ninety day endorsed bills receivable and 4½@5 per cent for four months commission house and first-class four to six months single names. With the return of normal conditions the deposit line of the Clearing-House banks again greatly exceeded the loans.

—*Foreign Exchange, Silver, Etc.*—In the foreign exchange market, as elsewhere, the immediate effect produced by the election was very striking. On November 2d, the day before election, the buying of sterling bills by those who considered this a convenient way of securing an obligation repayable in gold was very active, and for actual business there was an advance of a full cent for sixty-day bills and sight sterling and of about three-quarters of a cent for cable transfers. The day after the election there was an extreme break of two to three cents a pound, some sales of long sterling being reported at 4 80, against 4 82½@4 83 on the 2d; of short sterling at 4 83½, against 4 85½@4 86, and of cables at 4 84¼, against 4 86@4 86½; a recovery of about three-quarters of a cent to a cent occurred before the close of the day. The market the rest of the month was variable, with the tendency strongly upwards. As a result of the election there was at first quite extensive buying of our securities by foreign investors, but this soon ceased. Commercial bills were in plentiful supply; the drop, however, in money rates here and the continued high rates in London caused a steady hardening in exchange. Investment buying of sterling, by those who could in this way obtain a better return for their money on account of the difference in money rates, was one of the noteworthy features; and this further strengthened the market. An incident early in the month was the sale by the Bank of England of a block of $4,000,000 of U. S. Govern

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ment 4s, which showed the Bank a profit. On November 30 exchange rates on actual business for long sterling were 4 83½ @4 83¾, for sight 4 86¾@4 87 and for cable transfers 4 87¼ @4 87½. The premium on gold disappeared after the election as stated above. There were some gold imports, but on old orders. In Europe the open market rate of discount in London advanced to 3⅞ per cent in the third week, and the rate at Berlin and Frankfort to 4⅞ per cent, but subsequently there was a decline to 3½ and 4½ per cent respectively. The price of silver tended downward, closing on November 30 at 29⅞d. English consols advanced to 112.

DECEMBER.—*Current Events*—Congress proved a disturbing influence in December. The Cuban question occupied much attention, and the killing of General Maceo, one of the insurgent leaders, gave additional prominence to it. President Cleveland in his message maintained his previous conservative position but in the Senate very radical propositions were offered, one going so far as to direct the Government to take possession of Cuba by military force. Action finally crystallized around a resolution offered by Senator Cameron recognizing the independence of the "Republic of Cuba." Quite unexpectedly the Senate Committee on Foreign Relations reported this resolution favorably on Friday, December 18. A big break in prices on the Stock Exchange occurred immediately and the whole country was startled by the serious nature of the step proposed, involving the possibility of war with Spain. The next day Secretary of State Olney, in an interview, announced that the resolution if passed could only be regarded as an expression of opinion on the part of the members of Congress and that that body could not bind the President in the matter of recognizing a foreign State, this being an Executive function alone. It quickly became apparent that public opinion did not sustain the Senate and when the resolution came up in that body on Monday, the 21st, action on it was deferred until after the holiday recess. Another depressing circumstance was the failure at Chicago of the National Bank of Illinois with liabilities of $11,000,000, followed by the collapse of a number of concerns which had depended on the bank for assistance. There were also bank failures at St. Paul, Minneapolis, West Superior and other points in the Northwest, and likewise a failure of a large financial institution in the Southwest, besides bank failures in various other sections. There was desultory talk in the Senate with reference to the Dingley Tariff Bill, which remained undisposed of from the last session, but it was agreed that there was no likelihood of securing action thereon. The plan mapped out by the Republican leaders in Congress, it was understood, was to have an extra session of Congress immediately after the 4th of March, and in the meantime to prepare a new tariff bill for submission at that time. On Monday, the 28th, the Committee on Ways and Means of the House began tariff hearings with the view to framing a new bill. At a conference of commercial organizations of the Central Western cities on December 1 it was decided to call a formal convention early in January to consider the future of the currency. There was a further accumulation of money at this centre, and the New York Clearing House banks from having reported on November 7 the smallest total of deposits and loans of the year, on December 26th reported the highest of the year. The Treasury gold reserve kept gaining, and stood at $137,316,544 December 31st. Secretary Carlisle was requested by the Boston banks to resume the issue of gold certificates, but replied, saying he deemed it inadvisable to do so. Foreign exchange rates the middle of the month advanced, and there were reports of a renewed outflow of gold; but subsequently the market weakened again and no shipments occurred. In the iron and steel trades a feature was the breaking up of a number of combinations in different branches for the maintenance of prices; iron production further increased and the capacity of the furnaces in blast December 1 was reported 142,278 tons per week, against 112,782 tons October 1. It was rumored that the price of steel rails at the Eastern mills for 1897 would be $25 00 per ton, against the old price of $28 00. The price of wheat after an early decline moved upward again, but in cotton there was a sharp break, the price of low middling upland December 31 being 6 13-16 cents, against 7 5-16 cents November 30. Besides the large sales of municipal bonds, quite a number of new railroad loans were also negotiated during the month.

—*Railroad Events and Stock Exchange Matters.*—The stock market declined most of the time in December. It was weak even before the action of the Senate Committee in agreeing to report favorably the Cameron resolution, but that event caused a further break of several points, the market becoming almost panicky. There was subsequently a recovery from the lowest figures reached in this decline, and the last few days the market showed a firmer tone, aided by the decline in foreign exchange. St. Paul common sold at 75⅝ on the 2d and at 70 on the 18th, Burlington & Quincy at 79⅛ on the 4th and at 68½ on the 18th and Rock Island at 70¼ on the 4th and at 64 on the 18th. In the State District Court at Oskaloosa, Kansas, Judge Myers rescinded his action apppointing receivers for the Atchison; he decided that the Alien Land Law did not apply to railroads. The Columbus & Hocking Coal & Iron Company was again placed in the hands of a receiver. The suit of tne Toledo St. Louis & Kansas City against the Joint Traffic Association lines to compel them to interchange traffic as formerly (relations with the road having been severed because of its practices regarding rates) was settled outside the courts. Commercial Cable and Postal Telegraph companies were virtually consolidated. Reductions in the rentals of several of the Reading's smaller leased lines were effected. The Attorney-General of Pennsylvania instituted an inquiry into the charter of the new Reading Company. The Southern Railway declared its first dividend on the preferred stock. The Columbus Southern was sold at foreclosure and bought in the interest of the Georgia & Alabama. The Mobile & Ohio authorized the issue of $4,000,000 bonds to build an extension to Montgomery. A plan was issued for the reorganization of the Union Pacific collateral trust note 6s, but opposed by Messrs. J. P. Morgan & Co., the trustees, and by the Committee under the indenture. The U. S. Government sold $2,780,000 of Union Pacific, Central Pacific and Kansas Pacific 1st mortgage bonds held in the sinking funds of the Pacific Railways, the proceeds to be used to meet maturing U. S. currency 6s. The Chicago & Eastern Illinois took possession of the Chicago Paducah & Memphis. A suit to restrain the Manhattan Elevated from paying dividends failed. The Court of Appeals denied a motion for a re-argument in the matter of its decision re-opening the New York & Northern foreclosure suit. The St. Joseph & Grand Island was sold at foreclosure; also the Atlantic Short Line and the Kan. City & So. West. branch of the St. L. & San Fran., and the Seaboard Railway of Ala. A decision was rendered sustaining the validity of the reorganization of the Indiana Decatur & Western.

The Money Market.—The money market developed growing ease during December, and lenders sought borrowers. There was a further decided increase in the money holdings of the New York Clearing House banks and a still more striking increase in their deposits and loans. We noted in November a rise in the deposits from $438,437,600 to $490,634,300; in December they rose to $525,837,200 on the 26th. The loans after having increased from $442,179,700 to $463,818,200 in November, increased in December to $487,673,300. In both cases the amounts November 7 were the lowest of the year; those December 26th the highest. The money holdings from $124,419,800 November 7 and $154,070,200 November 28 advanced to $165,769,200 December 26. The surplus reserve stood at $34,309,900 December 26, against $31,411,625 November 28 and $14,810,400 November 7. In the week ending the 12th rates were about as low as—in some cases lower than—at any time during the year. Call loans at the Stock Exchange were then 1½@2 per cent, the minimum at banks was 1½ per cent, while time contracts on good mixed collateral were freely offered at 2 per cent for thirty days, 2½ for sixty days, 3 per cent for ninety days to four months and 3½ per cent for five to seven months; paper was quoted at 3½ per cent for sixty to ninety-day endorsed bills and 3½@4 per cent for first-class and 4½@5½ for good four to six months single names. Loans upon sterling bills, running from 75 to 100 days, were reported at 2½ per cent. The next week the market was a little firmer for paper, and the week ending the 26th, on a demand for money from the West in connection with the bank failures at Chicago and other Western points, rates for time loans also stiffened. The advance, however, was only about one-half of one per cent. On call at the Stock Exchange the rate remained 1½@2 per cent and the minimum at banks was 2 per cent. There was no quotation for time loans at thirty days, but for sixty to ninety days the rate was 3 per cent, for four months 3½ per cent and for five to seven months 4 per cent. Paper was quoted at 3½@4 per cent for sixty to ninety-day endorsed bills and 3¾@4½ for first-class and 4½@5½ for good single names running from four to six months.

Foreign Exchange, Silver, &c.—Foreign exchange showed considerable irregularity during December. Up to the 8th the tendency was in the main downward, and rates for actual business were then 4 83¼@4 83½ for sixty days, 4 86¼@4 86½ for sight and 4 86¾@4 87 for cables; after that the market advanced pretty steadily, and on the 18th the rates for actual business were 4 84@4 84¼ for sixty days, 4 87½@4 87¾ for sight and 4 88@4 88¼ for cables. It was then expected that gold would be sent to Germany the following week. The country's foreign trade continued to show a very large balance in our favor, and the high rates were due mainly to dearer money abroad and the decline in interest rates here with the train of influences that this set in motion; there was also a renewal of the investment demand for sterling, and there were likewise extensive remittances by bankers and corporations for interest due in January on American securities held in Europe. After the 18th exchange again weakened, and the expected gold exports did not occur. On the 31st rates for actual business were 4 83¾@4 84 for long, 4 86¼@4 86½ for short and 4 87@4 87¼ for cable transfers. The open market discount rate in London declined to 3 per cent early in December, but later advanced again to 3¾ per cent, while the rate at Berlin and Frankfort rose to 4⅞ per cent. The open market rates December 31 were: at London 3⅝ per cent; at Paris 2; at Berlin 4¼ and at Frankfort 4¼. Silver fluctuated very little during the month, the price in London December 31 being 29 13-16d. English consols again declined, but closed at 111¾. In India money was stringent, and as a measure of relief the India Council released two crores of rupees (20,000,000 rupees) from the Presidency treasuries.

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LISTINGS ON THE NEW YORK STOCK EXCHANGE IN 1896.

The listings on the New York Stock Exchange during the year 1896 reflect clearly the abnormal conditions which have prevailed in the country at large. Looked at carelessly one might say that the result was wholly out of character with the prevailing situation of business interests; for the total of all stocks and bonds listed reaches nearly 1,175 millions of dollars, exceeding the largest total for any previous year in our record, and being about three times that for the year 1895. The sequel shows that this result was occasioned by the completion of no less than six large reorganizations and several smaller ones, the securities of the rehabilitated companies being now admitted to dealings on the Exchange, and by the borrowing to which the United States Government was driven to maintain its gold reserve. Of new enterprises there were practically none.

The following table shows the listings of both stocks and bonds during 1896, and for each of the previous eleven years. The classification is in accordance with principles explained in former articles:

LISTINGS ON NEW YORK STOCK EXCHANGE.

Bonds.	*New issues.*	*Old issues newly listed.*	*Replacing old securities.*	*Total.*
1896	$147,343,700	$7,626,000	$427,317,000	$582,286,700
1895	166,526,300	15,587,000	75,162,100	257,275,400
1894	184,785,000	32,237,600	92,782,000	309,804,600
1893	139,272,000	42,178,000	107,353,400	288,803,400
1892	175,125,600	12,352,000	130,383,900	317,861,500
1891	191,397,700	16,187,000	80,031,000	287,645,700
1890	198,158,850	105,204,279	381,504,750	684,867,879
1889	206,864,000	6,050,000	176,806,000	389,720,000
1888	261,989,631	11,792,000	237,220,587	511,002,218
1887	180,383,000	16,304,000	146,787,321	343,477,321
1886	81,641,000	47,354,390	109,102,300	238,097,690
1885	103,844,000	27,700,000	65,715,000	197,259,000
Stocks.				
1896	$76,573,572	.....	$514,158,643	$590,732,215
1895	77,132,500	$35,385,200	30,856,270	143,373,970
1894	36,616,253	4,800,000	209,776,750	251,193,003
1893	93,744,161	48,874,000	55,627,100	198,245,261
1892	99,905,990	48,364,850	88,765,355	237,036,105
1891	96,540,754	1,650,000	90,724,200	188,914,954
1890	161,461,729	10,490,747	263,039,854	437,992,330
1889	69,721,717	9,936,000	179,952,057	259,649,774
1888	62,408,357	10,872,475	175,447,443	248,228,275
1887	98,726,791	32,643,426	138,683,333	270,053,550
1886	54,006,350	67,236,800	208,226,200	329,469,350
1885	17,783,116	3,700,000	35,430,000	56,913,116

NOTE—Applications for the listing of Trust Company receipts and of securities marked "assented" (if preparatory to reorganization), or of securities stamped "assumed" or "assessment paid"—the securities themselves having previously been listed—are not included in this table.

The listing of the Government loan of 100 millions is all that saved the new bond issues listed in 1896 from being the most insignificant in our record; other than the governments, about 50 million dollars covers the par value of bonds in the list, contrasting with about 81½ millions in 1886, the previous smallest total, and with 262 millions in 1888, the maximum amount reached any year during the last twelve. When we consider the extent of the United States, the requirements of existing companies under ordinary circumstances to provide for the natural development of their business, and the facility with which capital for new undertakings is raised when the conditions are at all favorable, we recognize to what a pitiable sum the corporate borrowing other than municipal has during the year been reduced by currency uncertainties.

On the other hand, a very favorable feature of the year's listings is the proof which it gives of the rapidly approaching termination of the extraordinary era of railroad reorganizations through which we have been passing. It is of course too much to hope that we shall ever be entirely free from companies undergoing rehabilitation, but the present era must be always memorable for the number of corporations embarrassed and the great amount of capital and property which they represent. The reorganized companies whose securities have actually been placed on the list of the Exchange during the year own and control the following amounts of railroad mileage.

	Miles.		*Miles.*
Atlantic & Danville	256	Northern Ohio Ry	167
Atchison Topeka & Santa Fe	6,435	Northern Pacific Ry	4,377
Central of Georgia Ry	1,463	Oregon RR. & Navigation	1,059
Erie	2,139	St. Louis & San Francisco	1,162
Ft. Worth & Denver City RR.	471		
Indiana Decatur & W. Ry	152		
Mobile & Birmingham RR	149	Total	17,830

The lines so included, it will be observed, aggregate 17,830 miles. Striking as this amount is, it becomes much more so if we add the mileage of the roads whose security holders have agreed upon plans of reorganization, and whose new securities are either being printed or shortly will be in preparation. They are as follows:

	Miles.		*Miles*
Detroit Lansing & Northern	380	Oregon Short Line	1,425
Grand Rapids & Indiana	436	Philadelphia & Reading	1,277
Louisville New Alb. & Chic	537		
Norfolk & Western	1,570	Total	5,625

Combining now the aforementioned mileage of the roads reorganized and those whose reorganization will soon be completed, we have a total of about 23,500 miles. What a stride we have taken toward the restoration to credit of bankrupt railroads will appear when we say that there remain in receivers' hands awaiting reorganization only about 11,000 miles, including the Union Pacific, B. & O., Wisconsin Central, Atlantic & Pacific, Central Vermont and minor companies.

The following table shows the railroad bonds listed in 1896, with the purpose for which each loan was created.

LISTINGS OF RAILROAD BONDS.

Company and title of loan.	*Amount.*	*Purpose of issue.*
Atlantic & Danv. Ry. 1st M. 5s	$1,238,000	For assessment on old 6 per cent bonds.
Atch. Top. & S. F. Ry. gen. M. 4s	94,363,000	In exch. for old bonds under reorganization.
Do do adjustment 4s	46,000,000	
Allegheny Val. gen. M. 4s, guar.	5,389,000	Bonds of '92 just listed.
Balt. & Ohio Southwestern—		
1st consol. guar. 4½s	700,000	Imp'ts, betterm'ts, etc.
	26,000	In exch. for old secur.
Income bonds A and B	856,000	In exch. for old secur.
Burl. Cedar Rapids & Northern—		
1st consol. M. and coll. tr. 5s	584,000	In exch. for prior bds.
Central of Georgia Ry. 1st M. 5s	7,000,000	In exchange for old securities under reorg.
Do do consol. 5s	16,500,000	
Cleve. Cin. Chic. & St. L., Cairo Div., 1st 4s	237,000	Bonds of 1890 not listed before because of litigation.
Cleveland & Mahon. Val, con. 5s.	455,000	To retire prior bonds.
Clev. & Pitts. RR. gen. M. 4½s	316,000	For imp'ts & additions.
Chesa. & Ohio Ry. 1st consol 5s	101,000	In exch. for equip. bds.
Chicago B. & Q. consol. 7s	547,500	To redeem prior bonds.
	1,699,500	Improv'ts prior to '89.
Chic. & East. Ill. gen. consol. 1st 5s.	94,000	For extensions.
Chic. & Ind. Coal Ry. 1st M. 5s	39,000	For extensions.
Col. Hock Val. & Tol., gen. M 6s	382,000	For floating debt.
Do do gen. lien 4s.	852,000	For Ohio Land & Ry. 6s
Delaware Riv. RR. & Br'ge 1st M. 4s.	1,300,000	Constr'n of new bridge.
Duluth & Iron Range, 2d M. 6s	1,000,000	Improvements.
Elmira Cortland & Northern—		
1st pref. gold 6 p. c. bonds	750,000	Bonds of 1884 just listed.
Guar. gold 5s	1,250,000	
Erie RR 1st consol. prior lien 4s.	14,400,000	In exch for Nypano RR. stock and bonds.
	7,800,000	In exch. for old bonds.
	7,800,000	Debts of old company and improvements.
General lien 3-4s	30,927,000	In ex for old 2d consols

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Company and title of loan.	*Amount.*	*Purpose of issue.*
Fort W. & Den. City, 1st M. 4-6s.	$8,176,000	Old 6s having interest reduced under reorg. plan.
Grand Rapids & Ind. 1st M. 4½s..	44,000.	Refunding.
Illinois Central 2-10 mort. 4s.....	4,806,000.	In exch. for C. O. & S. W. securities.
Do do 1st M. ster'g, 3s.	2,500,000	In exchange for redemption bonds.
Ind. Decatur & West. 1st M. 5s.....	1,824,000.	In exch. for old bonds under reorganization.
Lake Erie & Western, 2d M. 5s....	500,000.	Air brakes, coupl's, etc
Manhattan (Elev.) Ry., cons. 4s..	810,000.	Improvements.
Mexican Central consol. M. 4s....	800,000.	For rolling stock, improvements, etc.
Do do	238,000.	In exch. for income scrip, etc.
Mobile & Birm. prior lien 5s.....	600,000.	For receivers' certificates and imp'ts.
Do M. 4s (incomes to '99)	1,200,000	In exchange under reorganization in 1895.
Nashville Chat. & St. L. 1st con. 5s	116,000.	In exch. for prior lien bonds.
Newp't & Cin. Bridge gen. M. 4½s.	1,400,000.	Refund'g and impr'ts.
N.Y.B.& Manhattan B'ch 1st con.5s	48,000.	Improvements.
Northern Ohio Ry. 1st M. 5s.....	1,500,000.	Part payment old road.
	1,000,000.	Improvements, etc.
North. Pac. Ry. new prior lien 4s.	73,816,500	Under reorg. plan issued for old securit's.
Do do general lien 3s...	56,000,000	
North. Pac. Term. of Ore., 1st M. 6s.	90,000.	Improvements.
Ohio Southern gen. M. 4s.....	287,000.	Imp'ts and equip.
Ore. RR. & Navigation consol. 4s.	15,174,000	For O. Ry. & Nav. old consols and collat. trust bonds.
Pittsb. Cin. Chic. & St. L.— Consol. 4s, series D	2,000,000.	Improvements, etc.
St. L. & San Fran. RR., consol. 4s.	6,388,000	For cash subscriptions $5,500,000; for br'nch line bonds $888,000.
St. P. M. & M. consol. 4½s.....	156,000.	In exch. for prior bds.
South. Pac. of Calif., 1st consol. 5s.	1,568,000.	Extensions.
Southern Ry. 1st consol. 5s.....	1,828,000.	Equip. notes & imp'ts.
Tol. & Ohio Cent. gen. M. 5s	1,500,000.	Imp'ts and extensions.
Western N. Y. & Pa. 1st M. 5s.....	211,000.	Refunding.
Wheel. & L. Erie, exten. and imp. 5s	16,000	In exchange for Toledo Belt Ry bonds.
Total RR. bonds	$427,002,500	

The bond issues of the several reorganized companies referred to above stand out prominently in this table, and the reader will not fail to notice that they include barely one issue of the "income bond," which a few years ago was so common a "security," if we may call it by a name that it has seldom deserved. The feeling that the income bond is a "financial absurdity" has become so strong that only one company (the Central of Georgia) of the several large railroad companies recently reorganized or in process of reorganization will possess an income mortgage.

In the following table we have brought together the street railway and miscellaneous bonds listed in the period under review:

LISTINGS OF MISCELLANEOUS BONDS.

Company and title of loan.—	*Amount.*	*Purpose of issue.*
Amer. Spirits Mfg. Co. 1st M. 6s....	$2,000,000	Sold to pay claims of D. & C. F. Co. and for improvements.
B'klyn Union Gas Co. 1st con. 5s..	12,336,000	In exch. for secur. of old cos. consolidated.
B'klyn Wh. & Wareh. Co. 1st M. 5s.	1,500,000.	For additional prop'ty.
Col. Fuel & Iron Co. gen. M. 5.....	2,021,000.	Imp'ts and extensions
Detroit Gas Co. 1st consol. 5s.....	2,000,000.	Improvements
Edison Elec. Ill. of B'klyn 1st M. 5s.	150,000.	For extensions.
Edison El. Ill. of N.Y. 1st consol. 5s.	16,000	In exch. for Harlem & Manhattan bonds.
Equit. Gas L. of N.Y. 1st consol. 5s.	200,000.	Extensions, etc.
Erie Teleg. & Telep. coll. trust 5s.	1,000,000	Redemption of 6s and improvements.
People's Gas L. & Coke 1st con. 6s	1,500,000.	For extens. & Imp'ts.
Pleasant Valley Coal 1st M. 6s....	45,000.	Imp'ts & additions.
Tennessee Coal & Iron Co.— De Bardeleben C. & I. 1st M. 6s gu.	377,500.	Debts of company.
Standard Rope & Twine, 1st M. 6s.	3,000,000.	For assess'ts on stock.
Do do con. M. inc. 5s..	7,500,000	In exchange for U. S. Cordage bonds.
U. S of America 4s of 1925.....	100,000,000.	Replen'g gold reserve
Total.....	$133,645,500	

LISTINGS OF STREET RAILWAY BONDS.

Company and title of loan—	*Amount.*	*Purpose of issue.*
Brooklyn Rapid Tran. 50-yr. g. 5s.	$3,000,000.	For subscriptions pd. in.
Do do .	1,875,000.	For old coll. tr. notes.
Milw. Elec. Ry. & Light consol. 5s.	5,500,000	In exchange for Milwauk. St. Ry. bonds.
Terre Haute Electric Ry. 1st M. 6s	53,000	Electric light plant improvements.
Total street railway bonds.....	$10,428,000	

That the business of reorganizing has not been confined to the steam railroads becomes plain when we examine the above table. The old Distilling & Cattle Feeding Co., more commonly known as the Whiskey Trust, now appears as the American Spirits Manufacturing Co., and the old Cordage Company (formerly the National Cordage and more recently the United States Cordage Company) has been changed to the Standard Rope & Twine Company. So, too, among the street railways the chief listings are by the Brooklyn Rapid Transit Company, successor to the Long Island Traction Company, and by the Milwaukee Electric Railway & Light Company, the reorganized Milwaukee Street Railway Company. Aside from these products of reorganization the only securities here calling for mention are the 100 millions of Government 4s and the $12,336,000 Brooklyn Union Gas consols issued along with the 15 millions of stock mentioned in the following table, upon consolidation of the Brooklyn gas companies into a single corporation.

The next and last table of listed securities embraces the stocks of railroad, street railway and miscellaneous companies. It is as follows:

LISTINGS OF RAILROAD STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Issue*
At. T. & S. F. Ry. pf. 5 p.c non-cum..	$98,691,400	In exch. for old bonds under reorganization.
Balt. & O. S. W. preferred stk....	19,150.	In exch. for old secu.
Chic. Gt. Western common.....	21,426,970	In exch. for Chic. St. P. & K. C. securities
Do do pref 4 p.c. "B."	7,489,190	
Chicago M. & St. Paul pref. stk..	301,000.	Exch. for convert. bds.
Col. H. V. & Tol. pref. non-cum., 5%	500,000.	For floating debt.
Erie RR 1st pref. 4 p.c. non-cum.. ..... Voting trust certs.	27,146,539	For part payment bds. disturbed by reorg.
	2,853,461.	For contingencies.
2d pf. 4 p. c. non-cum. Voting trust certs.	15,807,764	Part payment of b'nds disturbed by reorg.
	192,236.	For contingencies.
Common stock..... Voting trust certs.	94,823,000	Part payment of b'nds disturbed by reorg.
	5,167,000.	For contingencies.
Iowa Central— Pref. stock.....	27,000	Adjustment of old reorganization accts.
Com. stock.....	237,200	
Missouri Kansas & Texas.....	5,450,000	For stock of affiliated lines.
N. Y. Susq. & Western— Preferred.....	3,400	In exchange for old common and pref.
Common.....	42,300	
New England RR. common.....	212,000	In exch. for old N. Y. & N. E. stock.
North. Pac. Ry. com. Voting	79,800,000	Under reorg. plan, issued for old securit's.
Do do pref. tr. certs.	75,000,000	
Ore. RR. & Navig. com. Voting trust certs.	24,000,000	Acct. of old bonds, assessm'ts and general purposes.
Do do pref.	10,998,500	In exchange for old com., share for share.
St. L. & San F. RR. Comm.. Vot. tr'st cert.	25,617,780	For part of cash subscript'n and to retire in part old securit's.
Do do 1st prf.	5,000,000	
Do do 2d prf.	14,335,700	
Wheeling & Lake Erie common..	5,000,000.	Improv'ts and equip't.
Total RR. stocks,.....	$520,141,590	

LISTINGS OF STREET RAILWAY STOCKS

Company and class of stock—	*Amount.*	*Purpose of Issue.*
Third Avenue RR.....	$1,400,000.	Extensions.

LISTINGS OF MISCELLANEOUS STOCKS.

Company and class of stock—	*Amount.*	*Purpose of Loan.*
American Spirits Mfg. Co.— Common.....	$28,000,000	Issued to D. & C. F. stockholders subscribing to new b'ds.
Pf., non-cum., 5%	7,000,000	
Brooklyn Union Gas Co.....	15,000,000.	For stk. of old cos., etc.
Con. K. C. Smelt. & Ref. cum. 7 p.c.	228,500	Floating debt and increased capital.
Market & Fulton Nat. Bank.....	150,000.	Inc. of cap. to $900,000.
Standard Rope & Twine com.....	12,000,000	In exchange for U. S. Cordage securities..
Tennessee Coal Iron & RR. com..	150,000	Increased working cap.
Westingh. El. & Mfg. "assent'g st'k"	3,000,000.	Improvements.
Total miscellaneous stocks....	$65,523,500	

In this table also, as would be expected, the securities of the reorganized companies form the major part. In addition, however, to the stock of those already mentioned will be noticed the 29 millions or thereabouts of stock of the Chicago Great Western Railway, which was reorganized in 1892—too long ago to be in our previous table of reorganized companies—as successor to the Chicago St. Paul & Kansas City Railway. Other noteworthy stock issues are: Missouri Kansas & Texas, $5,450,000, created in order to absorb absolutely roads previously controlled under separate charter; $5,000,000 Wheeling & Lake Erie

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common stock, issued to pay for $400,000 worth of mprovements, and $3,000,000 Westinghouse stock, also sold for improvements and additions.

It is interesting to observe that of the stocks listed in 1896 by the large railroad companies recently reorganized, all except the Atchison stock are represented on the market by voting trust certificates.

In the aggregate the Erie, the Northern Pacific, the Oregon Railroad & Navigation and the St. Louis & San Francisco have outstanding and listed no less than 380 millions of dollars of voting trust certificates. The fact that the voting power is temporarily removed from the public detracts not a little from the speculators' interest in such stocks, but experience, it is believed, has proved the measure a good one for companies, immediately following their reorganization and until their business is thoroughly established.

We will close by giving the terms of the voting trusts not only of the companies just named but also, for comparison, of the new Reading. It will be observed that the trust created in the case of the Oregon Railroad & Navigation Company is different from the others in that its purpose is to insure to the preferred stock (issue $11,000,000) the right till May 1 1906 to nominate ten directors for the company, leaving only five to be nominated by the 24 millions common stock.

VOTING TRUSTS.

Names of Trustees.	*Duration of Trust.*
ERIE RAILROAD.	
J. P. Morgan, Louis Fitzgerald, Chas. Tennant, Bart.	For five years and thereafter till first preferred stock receives 4 per cent cash dividends in one year.
NORTHERN PACIFIC RAILROAD.	
J. P. Morgan, Georg Siemens, August Belmont, Charles Lanier, Johnston Livingston.	For five years unless surrendered earlier at discretion of the trustees.
OREGON RAILROAD & NAVIGATION.	
Central Trust Company of New York City.	Till May 1, 1906, unless the trust be sooner terminated by the consent of holders of two thirds of each class of certificates, or unless dividends equal to 20 per cent of the par value of the preferred stock shall have been paid or be fully guaranteed. The trust insures to the *preferred* stock certificates (of which $3,289,750 went to holders of old consols and collateral trust bonds) the right to nominate ten directors and the common stock certificates to nominate five directors.
READING COMPANY.	
J. P. Morgan, F. P. Olcott, and one other.	For five years, and thereafter until 4 per cent cash dividend per annum shall be paid on the first preferred stock for two consecutive years, though the trustees may in their discretion surrender the stock at an earlier date.
ST. LOUIS & SAN FRANCISCO RAILROAD.	
John A. Stewart, Louis Fitzgerald, J. Kennedy Tod, I. N. Seligman, B. P. Cheney, S. C. Eastman, James A. Blair.	For five years, and for such further period (if any) as shall elapse before the first preferred stock shall have received a 4 per cent cash dividend for two consecutive years, although the voting trustees may, in their discretion, deliver the stock at any earlier date, but not in any event prior to Jan. 1, 1902, save with the consent of the holders of at least two-thirds in amount of the beneficial interest certificates of each class.

CLEARINGS AND SPECULATION IN 1896.

Like other records of trade movements, bank clearings for 1896 make an unfavorable comparison with the year preceding. At the same time, the falling off, though large in amount (we are dealing of course with figures of great magnitude) is proportionately quite small. In the country at large the decrease is only 4·00 per cent. At New York the decrease is even less than this, or but 3·3 per cent, while outside of this centre the shrinkage is not quite five per cent, the exact figure being 4·8 per cent. Of course such small ratios of decline do not indicate the extent of the depression in trade or the degree of suffering which mercantile classes experienced during the twelve months.

Bank clearings are never a perfect guide to trade results or the course of business. This follows from the fact that the exchanges of the banks necessarily represent to an extent past transactions. A check passing to-day may be in completion of a transaction initiated in 1895, during the period when in many of our industries a very buoyant tone prevailed.

It should also be remembered that in any critical analysis the results for 1896 can hardly be treated as a whole. A distinction must be made between the first part of the year and the latter part. The trade situation was unsatisfactory even during the early months, the Venezuela complications, the trouble regarding the Government finances, and the renewed agitation for free silver, having operated as a check upon enterprise. As the year progressed, conditions kept growing less favorable, and in May and June, with the silver movement making steady headway, the shrinkage in the volume of business became quite marked. But it was not until the second half of the year—not till the declaration of the Democratic Party for free silver in July—that the depression assumed really large dimensions.

The monthly figures of pig iron production afford a fairly accurate idea of the course of business. These figures show that with one exception there was a falling off each month in the weekly output of iron from November 1 1895 to October 1 1896. But up to the 1st of July the falling off had been comparatively small, the decline in the whole of the eight months up to that date having been only from 217,306 tons to 180,532 tons, and this was from the largest total ever reached in the country's history. But in the three months from July 1 to October 1 there was a further drop from 180,532 tons to 112,782 tons per week, this latter reduction being at the rate of about 3½ million tons a year. It is to be said, too, that up to and including July the weekly product was each month above that for the corresponding date in 1895, whereas after that the product was each month below that in 1895. The meaning and significance of such conditions when applied to the exhibits of bank clearings is of course obvious. The very poor results for the later months were in part offset by the more favorable results in the early portion of the year. The following gives the record of the clearings by months. It will be observed that the decline began in May and continued through the rest of the year. For the first quarter there was 8·4 per cent increase, for the second quarter 5·2 per cent decrease; but this still left for the half-year a small increase—1·2 per cent. In the third quarter the decrease reached 9·8 per cent and in the fourth quarter 7·6 per cent. The showing without New York is much the same as with New York included.

MONTHLY CLEARINGS.

Month.	*Clearings, Total All.*			*Clearings Outside New York.*		
	1896.	1895.	P. Ct.	1896.	1895.	P. Ct
	$	$		$	$	
January....	4,609,167,499	4,402,668,909	+4·7	2,046,753,791	2,007,996,494	+1·9
February ..	4,101,712,407	3,407,662,173	+20·4	1,728,720,777	1,543,220,947	+12·0
March	4,128,070,254	4,034,435,895	+2·3	1,811,813,600	1,793,694,879	+1·0
1st quar..	12,838,950,160	11,844,766,977	+8·4	5,587,288,168	5,344,912,320	+4·5
April.....	4,288,851,967	4,255,595,350	+0·8	1,895,396,642	1,882,116,371	+0·7
May.....	4,226,515,724	4,858,278,208	−13·0	1,886,423,931	2,024,431,568	−6·8
June.....	4,293,124,197	4,396,194,417	−2·3	1,878,740,458	1,915,355,365	−1·8
2d quar...	12,808,491,888	13,510,067,975	−5·2	5,660,561,031	5,821,903,304	−2·8
6 months.	25,647,442,048	25,354,834,952	+1·2	11,247,849,199	11,166,815,624	+0·7
July	4,363,734,408	4,562,547,644	−4·4	1,883,344,718	2,035,280,148	−7·5
August. ...	3,551,552,303	4,138,315,716	−14·2	1,580,390,199	1,821,502,672	−13·3
September.	3,701,860,057	4,175,215,505	−11·3	1,638,825,864	1,802,235,496	−9·1
3d quar...	11,617,146,768	12,876,078,865	−9·8	5,102,560,781	5,659,018,316	−9·8
9 months	37,264,588,816	38,230,913,817	−2·5	16,350,409,980	16,825,833,940	−2·3
October ...	4,594,555,715	5,233,792,576	−12·3	1,980,739,138	2,303,173,816	−14·0
November.	4,608,476,035	4,739,193,703	−2·8	1,921,325,491	2,145,987,450	−10·5
December..	4,707,631,207	5,075,378,431	−7·2	2,051,692,108	2,165,486,397	−5·3
4th quar..	13,910,662,957	15,051,364,710	−7·6	5,954,066,737	6,614,647,663	−10·0
Year.....	51,175,251,773	53,282,278,527	−4·0	22,304,476,717	23,440,481,603	−4·8

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It is furthermore to be remembered in interpreting the clearings for the year that the conditions were not all unfavorable. We had very good grain crops in 1895, the effect of which extended into 1896, and then also we had good grain crops again in 1896. It is true these large yields were not accompanied by high prices, but rather by extremely low prices, except in the case of wheat the latter part of the year. Nevertheless the grain movement was heavy, and necessarily this made a large volume of exchanges at a number of Western points. Thus we find an increase in clearings for the twelve months at Minneapolis, at St. Paul and at Omaha, all in the territory where there was such a phenomenal movement of spring wheat from the crop of 1895; again, we have an increase at Baltimore, through which port the export movement of grain was so heavy. At a great many other points also, even where the clearings do not show an increase, the expansion in the grain movement was an important factor in offsetting losses from other causes. Below we furnish a comparison of the clearings for four years at the leading cities, both for the twelve months and for December.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	December. 1896.	1895.	1894.	1893.	January 1 to Dec. 31. 1896.	1895.	1894.	1893.
	$	$	$	$	$	$	$	$
New York...	2,656	2,910	2,336	2,215	28,871	29,842	24,388	31,261
Chicago.....	394	419	387	371	4,413	4,615	4,315	4,677
Boston.....	422	422	386	368	4,498	4,758	4,148	4,578
Philadelphia	271	332	304	263	3,162	3,556	3,060	3,403
St. Louis....	113	109	104	101	1,159	1,244	1,128	1,139
San Fran'co.	62	63	55	53	683	692	659	699
Baltimore...	64	62	59	57	720	696	674	706
Pittsburg...	62	63	55	51	745	746	653	665
Cincinnati...	54	55	58	55	586	651	643	642
Kansas City.	50	47	42	39	504	521	481	475
New Orleans	52	58	52	58	467	488	434	501
Milwaukee..	18	22	20	22	231	246	224	329
Louisville...	29	27	27	26	236	314	310	323
Buffalo.....	19	22	18	17	219	222	196	220
Detroit.....	27	29	26	24	300	324	289	323
Minneapolis.	42	42	29	28	393	373	309	332
Omaha.....	17	19	19	22	210	191	242	295
Providence..	24	26	23	21	256	281	244	288
Cleveland...	25	27	23	20	290	299	245	268
Denver.....	11	12	12	11	121	139	137	185
St. Paul.....	20	24	19	16	229	222	184	208
Total.....	4,432	4,795	4,054	3,838	48,352	50,420	42,963	51,517
Other cities..	276	280	266	242	2,823	2,863	2,723	2,807
Total all...	4,708	5,075	4,320	4,080	51,175	53,282	45,686	54,324
Outside N.Y.	2,052	2,165	1,934	1,865	22,304	23,440	21,298	23,063

Among these leading cities, as will be seen, the points already mentioned—namely, St. Paul, Minneapolis, Omaha and Baltimore—are the only ones recording increased clearings for the twelve months, but among the minor points there are a number of others in various parts of the country distinguished in the same way. The complete statement showing the clearings separately for all the points having clearing houses will be found on the page preceding the article on the Financial Situation in THE CHRONICLE of January 9, 1897. For December it will be observed from the above comparison neither St. Paul, Omaha nor Minneapolis records an increase, the first two indeed having suffered important decreases; this shows that the situation in that part of the country had changed at the end of the year, one important reason being that the spring-wheat crop of 1896 in the Northwest was smaller than that of 1895. On the other hand, Baltimore still has a gain, and St. Louis, Kansas City and Louisville are also found ranged on that side. In part the improvement at these latter points may be ascribed to the continued large grain movement (they not being affected by the smaller spring-wheat yield), in part also no doubt it must be ascribed to the larger cotton crop, this crop in 1895 having been very small.

It is rather noteworthy that if we compare the clearings for the twelve months by geographical divisions, the percentages of decrease do not differ very much for most of the leading groups, notwithstanding the varying conditions prevailing in each. We know of course that the depression in trade was most intense in the great manufacturing and industrial districts. Possibly at this centre the effect of this was somewhat modified by the large railroad reorganizations which marked the year, and in the carrying out of which many checks must have passed through the banks. The falling off at New York, as already stated, proves to have been only 3·3 per cent; in the whole of the Middle States, however, including New York, the shrinkage has not been much larger than this, being 3·8 per cent. In the New England section the decrease has been 5·2 per cent, in the Middle Western States 4·8 per cent, and in the South (where for eight months of the year the small cotton crop of 1895 was a factor in the results) the decrease has been 4·5 per cent. It will be seen that in all these cases the percentages of decline approximate each other very closely. Only in the case of the "other Western" and the Pacific section do the ratios vary greatly from the general average. The "other Western" embraces St. Paul, Minneapolis, Omaha and other points in the same part of the country, and there the decrease is but a fraction of 1 per cent (0·6) on account of the larger grain movement, as already indicated. The Pacific section also has only a fractional decrease, namely 0·1 per cent.

In these last two instances, the better showing also follows in part from the fact that these two sections in 1895 had proportionately much smaller gains than the other sections. It is interesting to have the figures for the different geographical divisions, and in the following we furnish a comparison in that way, by quarters and for the twelve months, for the past five years.

Clearings Reported. (000s omitted.)		First Quarter.	Second Quarter.	Third Quarter.	Fourth Quarter.	Total Year.
		$	$	$	$	$
New York.....	1896	7,251,662	7,147,931	6,514,586	7,956,596	28,870,775
	1895.	6,499,855	7,688,165	7,217,060	8,436,717	29,841,797
	1894.	5,938,415	6,010,034	5,580,060	6,859,298	24,387,807
	1893.	9,879,033	8,487,726	6,192,642	6,701,637	31,261,038
	1892.	10,046,731	8,862,701	7,891,057	9,861,980	36,662,469
Total other Middle....	1896.	1,320,859	1,341,690	1,199,169	1,302,776	5,164,494
	1895.	1,230,941	1,398,128	1,344,823	1,570,107	5,543,999
	1894.	1,129,018	1,221,269	1,181,088	1,345,629	4,877,004
	1893.	1,465,693	1,459,873	1,153,057	1,198,391	5,277,014
	1892.	1,467,251	1,452,386	1,368,335	1,552,871	5,840,351
Total New England...	1896.	1,272,246	1,331,135	1,200,956	1,446,872	5,251,209
	1895.	1,244,912	1,383,545	1,381,537	1,531,998	5,541,992
	1894.	1,197,956	1,181,188	1,122,197	1,342,052	4,843,393
	1893.	1,517,491	1,439,066	1,121,361	1,277,828	5,355,746
	1892.	1,390,805	1,411,771	1,360,376	1,588,538	5,751,490
Tot. Middle Western.	1896.	1,565,668	1,683,970	1,458,979	1,606,140	6,314,757
	1895.	1,527,175	1,671,031	1,628,843	1,804,725	6,631,779
	1894.	1,443,572	1,534,338	1,513,187	1,692,196	6,183,293
	1893.	1,891,803	1,844,696	1,356,235	1,585,856	6,678,590
	1892.	1,693,417	1,808,962	1,838,277	2,046,426	7,387,082
Total Pacific.....	1896.	241,222	243,193	232,788	276,040	992,243
	1895.	225,015	241,133	243,939	283,115	993,202
	1894.	223,267	235,847	219,285	259,241	937,140
	1893.	300,341	288,602	202,139	232,765	1,023,847
	1892.	275,860	279,510	301,009	322,674	1,179,053
Total other Western.	1896.	411,799	401,254	373,106	471,260	1,657,419
	1895.	367,261	396,002	395,155	509,410	1,667,828
	1894.	370,091	395,069	374,355	452,765	1,592,280
	1893.	523,455	505,799	310,127	411,107	1,750,488
	1892.	470,636	493,021	514,452	595,545	2,073,654
Total Southern.....	1896.	775,495	660,314	637,567	850,979	2,924,355
	1895.	748,598	731,959	664,821	916,303	3,061,681
	1894.	706,361	633,818	600,840	814,769	2,755,818
	1893.	855,339	738,449	498,723	784,074	2,876,585
	1892.	783,864	712,995	682,397	937,752	3,117,008
Total all.....	1896.	12,833,951	12,808,487	11,617,151	13,910,663	51,175,252
	1895.	11,843,757	13,509,963	12,876,183	15,052,375	53,282,278
	1894.	11,008,680	11,211,593	10,591,012	12,765,450	45,576,735
	1893.	16,433,155	14,764,211	10,834,284	12,191,658	54,223,308
	1892.	16,132,074	15,021,344	13,955,903	16,901,786	62,011,107

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Clearings Reported. (000s omitted.)		First Quarter.	Second Quarter.	Third Quarter.	Fourth Quarter.	Total Year.
		$	$	$	$	$
Outside New York ...	1896.	5,587,289	5,660,556	5,102,565	5,954,067	22,304,477
	1895.	5,343,902	5,821,798	5,659,123	6,615,658	23,440.481
	1894.	5,070,265	5,201,559	5,010,952	5,906,152	21,188,928
	1893.	6,554,122	6,276,485	4,641,642	5,490,021	22,962,270
	1892.	6,085,343	6,158,643	6,064,846	7,039,806	25,348,633
Canada.....	1896.	245,678	242,355	249,971	291,023	1,029,027
	1895.	230,083	254,472	256,187	302,202	1,042,944
	1894.	226,535	231,210	237,204	274,612	969,561
	1893.	250,908	242,878	242,320	240,964	977,070
	1892.	231,131	239,433	256,781	287,440	1,014.785

It will be observed that barring one group, namely the Southern, the 1896 aggregate is in each case above the very small aggregate for 1894, but with that exception the smallest of any of the years given. In the Southern group the 1896 total is larger than that for 1893 as well as that for 1894. To carry these comparisons with past years further back, we present the following. In this case we give only New York and the totals for the country with and without New York.

CLEARINGS.

Year.	New York Clearings.	Per Ct. Inc. or Dec.	Clearings Outside New York.	Per Ct. Inc. or Dec.	Total Clearings.	Per Ct. Inc. or Dec.
1896.....	$28,870,775,056	—3·3	$22,304,476,717	—4·3	$51,175,251,773	—4·0
1895.....	29,841,796,924	+22·3	23,440,735,559	+10·1	53,282,278,527	+16·6
1894.....	24,387,807,020	—22 0	21,188,928,055	—7·6	45,576,735 077	—15·9
1893.....	31,261,037,730	—14·7	22,962,270.278	—9·4	54,223,308,008	—12·5
1892.....	36,662,469,202	+8·6	25,348,638,020	+10·8	62,011,107,222	+9·5
1891.....	33,749,322,212	—9·9	22,987,037,805	—0·8	56,736,360,017	—6·4
1890.....	37,458,607,609	+4·4	23,165,332.888	+14·2	60,623,940,497	+7·9
1889.....	35,895,104,905	+15·4	20,280,223,091	+10·0	56,175,327,996	+13·4
1888.....	31,100,027,521	—7·1	18,441,607,337	+4·3	49,541,634,888	—3·1
1887.....	33,474,556,268	—0·6	17,672,972,823	+13·2	51,147,529,094	+3·8
1886.....	33,676,829,612	+19·6	15,616,891,606	+17·2	49,293,721,218	+18·9
1885	28,152,201,336	—9·1	13,321,839,708	+0·8	41,474,041,044	—6·1
1884.....	30,985,871,170	—17·2	13,214,113,613	—7·6	44,199,984,783	—14·6
1883.....	37,434,300,872	—20·2	14,297,171,924	+2·4	51,731,472,796	—15·0
1882.....	46,916,955,031	—5·0	13,962,286,579	—0·9	60,878,241,610	—4·0
1881.....	49,376,882,883	+27·9	14,094,506,361	+23·9	63,471,389,244	+27·0
1880.....	38,614,448,223	+32·1	11,375,400,000	+22·4	49,989,848,223	+29·7
1879.....	29,235,673,829	+47·2	9,290,800,000	+16·8	38,526,473,829	+38·5
1878.....	19,858,671,307	—6·7	7,955,100,000	—6·2	27,813,771,307	—6·6

Here it becomes apparent that the 1896 results make after all a pretty poor showing in contrast with most other years. For New York the 1896 total is the smallest, with only two exceptions (1894 and 1885) since 1878. In this instance, however, it is possible to give an exaggerated importance to the fact mentioned. The greater part of the share sales of the New York Stock Exchange is now cleared through the Stock Exchange Clearing House instead of through the bank clearing house, and this of course means an important reduction as compared with the years when the old methods were still in force; the change dates from the inauguration of the new system in May 1892. In 1896 the Cotton Exchange also (beginning with March 5) commenced clearing its own transactions. On the other hand, if we take the clearings outside of New York, where the number of clearing houses has greatly increased in recent years, the comparison is also quite unfavorable to 1896; with the exception of 1894, when every leading condition was unpropitious, the total is the smallest since 1889.

On the various Exchanges, stock and mercantile, the year was not one of great speculation; and this follows of course from the conditions prevailing. Of cotton, the future sales were only 46,727,800 bales in 1896 against 51,489,700 bales in 1895, of grain only 1,285 million bushels against 1,899 million, and of stocks only 54,654,096 shares against 66,583,232 shares. On the Stock Exchange, indeed, the volume of business was small even when prices fluctuated widely. Take July, when Bryan's nomination precipitated almost a panic, or November, when Mr. McKinley's election caused a very buoyant feeling. In neither month did the share sales reach six million shares. The following is the record by months.

SALES OF STOCKS AT THE NEW YORK STOCK EXCHANGE.

Month.	1896. Number of Shares.	1896. Values. Par.	1896. Values. Actual.	1895. Number of Shares.	1895. Values. Par.	1895. Values. Actual.
		$	$		$	$
Jan ..	4,535,612	417,301,550	250,445,665	3,243,905	318,422,500	192,636,084
Feb	5,203,098	492,613,700	306,289,139	3,024,032	300,314,750	186,106,308
March.	4,586,579	386,926,000	252,465,667	5,128,539	499,445,800	301,268,171
1st qr	14,325,289	1,296,841,250	809,200,471	11,396,476	1,118,183,050	680,010,536
April...	4,058,614	372,055,175	256,369,075	5,036,710	482,468,355	271,711,290
May....	2,799,613	263,702,533	188,033,302	8,932,707	859,162,950	463,888,575
June...	4,370,765	417,371,550	295,680,013	6,030,415	579,442,850	318,670,724
2d qr.	11,228,992	1,053,129,258	740,082,390	19,999,832	1,921,074,155	1,054,270,589
6 mos..	25,554,231	2,349,970,508	1,549,282,861	31,396,308	3,039,257,205	1,734,281,152
July....	5,555,981	527,594,250	354,384,282	5,849,466	561,238,250	342,847,860
August	4,267,813	412,967,675	268,716,029	5,269,019	490,170,700	337,335,231
Sept....	4,574,206	431,796,550	274,215,366	6,823,840	628,792,500	310,601,277
3d qr.	14,398,000	1,372,358,475	897,315,677	17,942,325	1,680,201,450	990,784,368
9 mos.	39,952,281	3,722,328,983	2,446,598,538	49,338,633	4,719,458,655	2,725,065,520
Oct ...	4,931,438	456,713,350	312,921,847	5,250,675	492,830,800	302,070,210
Nov....	5,899,298	564,269,050	330,104,581	5,049,900	485,003,400	294,484,624
Dec....	3,871,079	367,332,500	240,344,974	6,944,024	635,300,250	416,718,250
4th qr.	14,701,815	1,388,314,900	883,371,402	17,244,599	1,593,134,450	1,013,273,084
Year.	54,654,096	5,110,643,883	3,329,969,940	66,583,232	6,312,593,105	3,808,338,604

The railroad bond sales for the two years furnish an equally striking contrast. In 1896 the aggregate was $363,158,820; in 1895 $499,758,080. In 1896 the largest monthly total was $46,625,350 in November; in 1895 there was one month (May) when the total reached $78,556,700. The following compares the yearly aggregates of the stock sales back to 1877. It will be seen that, barring 1894, the 1896 total is the smallest since 1878:

NUMBER AND VALUE OF SHARES SOLD AT NEW YORK STOCK EXCHANGE.

Year.	Stocks,* Shares.	Av'ge Price	Values† (ap'roxim'te)	Year.	Stocks,* Shares.	Av'ge Price	Values† (ap'roxim'te)
1896....	54,654,096	65·2	$3,329,969,940	1886....	100,802,050	65·6	$5,885,662,200
1895....	66,583,232	60·3	3,808,338,604	1885....	92,538,947	64·1	5,479,859,840
1894....	49,075,032	64·2	3,094,942,769	1884 ...	96,154,971	61·77	5,939,500,000
1893....	80,977,839	60·3	4,550,260,916	1883....	97,049,909	64·51	6,260,809,961
1892....	85,875,092	63·5	4,874,014,262	1882...	116,307,271	66·12	7,689,453,436
1891....	69,031,689	57·1	3,312,247,419	1881....	114,511,248	71·59	8,197,506,408
1890 ...	71,282,885	60·2	3,977,664,193	1880....	97,919,099	69·60	6,819,086,054
1889....	72,014,600	61·0	4,059,231,891	1879....	72,765,762	56·85	4,136,533,570
1888....	65,179,106	62·5	3,539,519,143	1878....	39,875,593	54·10	2,157,269,581
1887 ..	84,914,616	61·1	4,508,778,899	1877....	49,832,960	52·20	2,601,280,510

* The *shares* of stocks we take from the record kept by the *Journal of Commerce* for the years 1877 to 1884, inclusive; since 1885 the totals are our own compilation.

† The values of sales for the years 1877 to 1882, inclusive, are the figures made up by *The Public*; the totals for the remaining years are our own compilations.

We also add the record of the dealings on the Produce Exchange. In this case the 1896 total is smaller than in any year since 1882.

SALES OF FLOUR, WHEAT, &C., AT NEW YORK PRODUCE EXCHANGE
[Two ciphers (00) omitted from the figures for Wheat, Corn, Oats, Barley and Rye.]

	Flour.	Wheat.	Corn.	Oats.	Barl'y &Malt	Rye.	Total.
	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.	Bush.
1st quarter, '96	1,009,525	166,230,6	19,023,9	6,679 7	2,510,0	100,0	199,087,062
" '95	1,339,885	268,774,0	29,983,0	11,650,0	330,0	...	316,771,482
" '94	1,352,815	288,001,0	35,829,0	13,325,0	740,0	8,0	343,990,802
" '93	1,189,300	209,455,0	37,560,0	12,874,0	188,0	41,6	265,470,450
" '92	971,875	390,854,0	96,412,0	20,750,0	487,8	758,6	513,635,838
2d quarter, '96	1,062,045	327,990,2	28,421,1	14,142,4	1,610,4	513,0	372,456,303
" '95	1,519,140	785,728,0	38,776,0	21,409,0	....	...	852,749,130
" '94	1,428,850	415,214,0	35,333,0	15,523,0	60,0	1,0	472,551,825
" '93	1,602,000	454,961,0	60,781,0	22,705,0	4,0	286,7	546,946,700
" '92	1,178,225	421,314,0	87,069,0	27,835,0	26,5	548,7	542,095,212
3d quarter, '96	1,28[illegible],595	212,924,0	25,469,7	9,557,5	1,444,0	629,0	254,786,877
" '95	1,438,500	351,354,0	46,948,0	14,014,0	545,0	3,6	419,337,350
" '94	1,209,930	273,061,0	29,958,0	19,125,0	....	....	327,588,685
" '93	1,480,525	206,364,0	32,712,0	24,693,5	....	129,0	270,560,862
" '92	1,145,445	169,819,0	56,167,0	29,489,0	90,0	48,7	260,768,202
4th quarter, '96	1,290,835	422,545,2	22,586,3	7,078,4	1,555,6	999,0	459,573,268
" '95	1,372,875	259,376,0	32,073,0	10,593,0	2,275,0	....	310,491,938
" '94	1,127,025	275,665,0	30,480,0	19,904,0	560,0	...	331,680,613
" '93	1,328,510	188,519,0	45 163,0	19,012,0	1,060,0	1,0	259,733,295
" '92	1,231,225	179,419,0	55,740,0	27,740,0	195,0	20,6	268,655,113
Total 1896.....	4,643,000	1,129,690,0	90,501,0	37,458,0	4,120,0	1,241,0	1,285,908,500
Total 1895.....	5,670,400	1,665,232,0	147,785,0	57,666,0	3,150,0	3,6	1,899,353,400
Total 1894.....	5,116,650	1,251,941,0	131,600,0	67,877,0	1,360,0	9,0	1,475,811,925
Total 1893.....	5,600,335	1,059,299,0	176,216,0	80,284,5	1,252,0	458,3	1,342,711,307
Total 1892.....	4,526,770	1,161,406,0	295,388,0	105,814,0	799,3	1,376,6	1,585,154,365

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SOME REFLECTIONS SUGGESTED BY THE FAILURES OF 1896.

The least interesting work we have to do is reviewing the year's failures in a year when all business has been greatly depressed. Under such circumstances it cannot be a cheerful work and no encouraging inference can be drawn from the tables. We say this is the case in a year when business has been greatly depressed; in a year of industrial activity and rising prices such a review may of course become an exhilarating occupation. Insolvents are bred in favorable business surroundings, but they are not disclosed. It is a truism to say that adversity is a weeding process and trial is a test of the strength and soundness of business methods: until the trial comes the weakest and the strongest may alike continue to exist together. Hence one may study with some pleasure the results of a good year, for one finds few disasters and therefore only added proof of the prosperity the body of traders is enjoying.

All any one can suggest to soften or tone down the unfavorable inference the figures for 1896 leave is that a bad record of this kind does not always presage but it always precedes recovery. Liquidation is often a natural incident in the process of convalescence. As it is apt to be darkest just before dawn, so the largest total of failures and liabilities not infrequently foreshadows a new term of prosperity. There have been only five years during the last forty, that is begining with 1857, when the liabilities have been larger than they have been in 1896. It will be of interest perhaps to observe the figures at those periods, and we consequently present them.

	Failures.			Failures.	
Year.	*Number.*	*Amount of liabilities.*	*Year.*	*Number.*	*Amount of liabilities.*
1896	15,088	$226,096,834	1878	10,478	$234,383,132
1893	15,242	346,779,889	1873	5,183	228,499,900
1884	10,968	226,343,427	1857	4,932	291,750,000

Of course as to the number of failures there has been only one year (1893) when the number was larger than in 1896. That, though, is not a point in the foregoing of much significance. The number of traders included must be always increasing as population increases, and hence the number of disasters might be much larger and yet not represent any larger percentage of the whole. Besides that, the work of gathering the returns is far more thoroughly done now than it used to be. We might almost say that the machinery improves in efficiency every succeeding year. Remembering this and remembering also that the lack of completeness, so far as it existed at any time, would always be in overlooking the vast number of small traders dropping out of the ranks, we see that the variation in number of disasters given is not of itself especially important.

Studying the liabilities it will be noted that the earliest of the six years included in the above was long ago in 1857, and that the total liabilities was at that date the largest of any in R. G. Dun & Company's compilations except in 1893. What did they foreshadow at that time? Starting with the following year (1858) we find that in that year a cycle of small failures and of prosperity began which was only temporarily interrupted during 1861 by the breaking out of the war with the South; in 1862 these favorable tendencies reacted again and continued with moderate variations until the crisis of 1873. Passing, for the time being, the 1873 crisis, we reach next 1878, which year, as all our readers remember, marked the end of the liquidation that began in 1873. Here again the conditions that followed were very similar to those which arose in 1858 and prevailed in subsequent years. That is to say, in 1879 as in 1858 a term of decided prosperity and very limited failures began, which continued until the last half of 1883; then there was a temporary setback followed by renewed prosperity, but of a more fitful character, and by moderately large failures until 1893, when the present depression assumed its more serious phase.

We do not propose to speak here at any length in explanation of the nature of these crises and of the inferences to be drawn therefrom. To understand the lesson they inculcate it would be necessary to review the facts which made 1873 and the liquidation that followed (lasting until 1879) exceptional; it would likewise be needful to inquire into the reasons why the buoyancy which began in 1879 and was checked in 1883 and 1884 was never thereafter wholly regained, and why the failures, that were large in 1883 and continued to be so conspicuous a feature in 1884, have never returned to their normal proportions but have been large to the present day, the destructive work of the disorder breaking out with re-enforced virulence in 1893. If examined critically, the conditions ruling in and following 1857 and 1878 will be found to have points of marked similarity, and again those of 1873 and 1893 will be seen also to have features common to both. Note also that the crisis which culminated in 1873 was a currency derangement and was only cured by the establishment of gold payments January 1 1879. Time will likewise prove that only through a like method—the removal of the unsoundness left in our currency system in 1879 and the reinstatement of monetary affairs upon a gold standard pure and simple—can the country be given complete rest from the influences at work, which developed first the crisis in 1883 and 1884, produced another set-back in 1887 and again caused the break-up in 1893, from which we are still suffering so severely. Until our legislators have placed the country beyond the power a mere rumor that a dicker with silver is in progress now has to send a chill through the entire industrial organization—until our legislators have done that, the country can never again enjoy full prosperity. Whatever of business activity comes before that is secured must be made up of short cycles, fitful in character.

Another interesting feature of Dun's statement of failures and a very obvious peculiarity is the increase in number and liabilities the last half of 1896, although the results during the first half of the year were large and although there was no panic anywhere. This feature also further illustrates the nature of the business dislocation and the nature of the industrial situation. Mr. Depew said in an interview on Dec. 31 that the country was never before so nearly on a cash basis. That statement is particularly true of the Eastern and Middle States and in considerable measure is true also of the other sections of the country. Comptroller Fitch of New York City is reported to have stated that receipts for taxes the last three months of 1896 were larger than they had ever before been in the same three months within the history of the city. The point we wish to enforce is that the long depression and ever present possibility of a catastrophe (through a change in our currency basis) has led to the payment of obligations and to a curtailment in operations until business houses have out very few

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notes; furthermore, that there is an abundance of idle capital, but that the people would rather get their affairs into snug shape, keep a large balance, than to put the money out of sight. Mercantile failures have occurred consequently not at all because business was extended, but they are rather evidence of an opposite condition, the existence of a kind of dry rot which a cessation in business operations has produced and is developing. Not only the weak, the financially unsound, but those who have always conducted their affairs conservatively, are subject to infection now.

That this state of affairs should have produced a large crop of disasters during the period since the first of July is likewise reasonable. As we said a week ago, a sudden decided check to industrial operations, such as happened at about the opening of the current fiscal year following months and in fact years of contracted business, and followed by four months of a stoppage seldom if ever equaled in completeness and severity for that length of time, must have proved a very trying test of endurance to all traders. The concern that has only a limited supply of quick assets, the rest being inconvertible, could not of course stand against the strain such conditions produce. Nor could many others, who were conducting business in sections where little or no relief has followed the election, or where there has been the added embarrassment of banks failing and locking up balances small and large. It is no surprise then to find an unusual number of failures with a corresponding aggregate of liabilities a continuing feature of the last six months of 1896. That is just what should be expected. The disasters do not prove at all widespread insolvency; they are simply a record of the results of the extreme depression the discredit that has prevailed has produced, and again point us to the cause of this discredit and therefore to the relief now demanded.

We subjoin the following exhibit. It is made up from R. G. Dun & Company's compilations and gives the figures of failures, both number and liabilities, every quarter of each year since 1874. It covers the most of the facts which we have referred to above. On the preceding page will be found a detailed exhibit of the failures for the late year, with some comparisons with the previous year.

FAILURES—	*First Quar.*	*Second Qr.*	*Third Qr.*	*Fourth Qr.*	*Total.*
Number..**1896.**	4,031	2,995	3,757	4,305	15,088
Liabilities.....	$57,425,135	$40,444,547	$73,285,349	$54,941,803	$226,096,834
Number..**1895.**	3,802	2,855	2,792	3,748	13,124
Liabilities.....	$47,813,683	$41,026,261	$32,167,179	$52,188,737	$173,196,060
Number..**1894.**	4,304	2,734	2,868	3,979	13,885
Liabilities.....	$64,137,333	$37,595,973	$29,411,196	$41,848,354	$172,992,856
Number..**1893.**	3,197	3,186	4,015	4,814	15,242
Liabilities.....	$47,323,205	$121,541,239	$82,469,821	$95,445,674	$346,779,939
Number..**1892.**	3,384	2,119	1,984	2,857	10,344
Liabilities.....	$39,284,349	$22,989,331	$18,659,235	$33,111,252	$114,044,167
Number..**1891.**	3,545	2,529	2,754	3,445	12,273
Liabilities	$42,167,631	$50,248,636	$44,302,494	$53,149,877	$189,868,638
Number..**1890.**	3,223	2,162	2,196	3,326	10,907
Liabilities.....	$37,852,968	$27,466,416	$35,452,436	$89,085,144	$189,856,964
Number..**1889.**	3,311	2,292	2,276	3,003	10,882
Liabilities.....	$42,972,516	$22,856,337	$39,227,045	$43,728,459	$148,784,357
Number..**1888.**	2,948	2,241	2,361	3,129	10,679
Liabilities.....	$38,884,789	$29,229,370	$22,114,254	$33,601,560	$123,829,973
Number..**1887.**	3,007	1,905	1,938	2,784	9,634
Liabilities.....	$32,161,762	$22,976,330	$73,022,556	$39,400,296	$167,560,944
Number..**1886.**	3,283	1,953	1,932	2,746	9,834
Liabilities.....	$29,681,726	$20,752,734	$27,227,630	$36,982,029	$114,644,119
Number..**1885.**	3,658	2,346	2,173	2,460	10,637
Liabilities.....	$46,121,051	$28,601,304	$23,874,391	$25,623,575	$124,220,321
Number..**1884.**	3,296	2,214	2,346	3,112	10,968
Liabilities.....	$40,186,978	$84,264,304	$56,627,821	$45,324,324	$226,343,427
Number..**1883.**	2,821	1,816	1,803	2,744	9,184
Liabilities.....	$38,372,643	$27,816,391	$52,072,884	$54,612,254	$172,874,172
Number..**1882.**	2,127	1,470	1,300	1,841	6,738
Liabilities.....	$33,338,271	$17,242,649	$18,942,893	$32,023,751	$101,547,564
Number..**1881.**	1,461	1,105	1,024	1,692	5,582
Liabilities.....	$24,447,250	$16,499,395	$10,112,365	$30,096,922	$81,155,932
Number..**1880.**	1,432	1,065	979	1,259	4,735
Liabilities.....	$12,777,074	$20,111,689	$12,121,422	$20,741,815	$65,752,000
Number..**1879.**	2,524	1,534	1,162	1,338	6,658
Liabilities.....	$13,112,665	$22,666,725	$ 5,275,550	$17,094,113	$98,149,053
Number..**1878.**	3,355	2,470	2,853	1,800	10,478
Liabilities.....	$82,078,826	$48,753,940	$66,378,363	$37,172,003	$234,383,132
Number..**1877.**	2,869	1,880	1,816	2,307	8,872
Liabilities.....	$54,538,074	$45,068,097	$42,346,085	$48,717,680	$190,669,936
Number..**1876.**	2,806	1,794	2,450	2,042	9,092
Liabilities	$64,644,250	$43,771,272	$47,857,371	$34,844,893	$191,117,786
Number..**1875.**	1,982	1,582	1,771	2,405	7,740
Liabilities.....	$43,177,000	$33,667,000	$58,328,000	$70,888,333	$201,060,333

Previous to 1875 the returns obtained were less elaborate and complete than they have been since.

1. For all years prior to the date mentioned (1875) they were not issued quarterly but annually.

2. During the years of the war (1862-1865) Messrs. R. G. Dun & Co. stated that the reports obtained were only partial.

Of course as we cannot obtain quarterly figures we are unable to continue the above interesting compilation. The totals for the years previous to 1875 and back to 1857 will however be interesting for comparison and we furnish them below.

Number.....**1874.**	5,830	Number.....**1865.**	530
Liabilities	$155,239,000	Liabilities	$17,625,000
Number .....**1873.**	5,183	Number.....**1864.**	520
Liabilities	$228,499,900	Liabilities	$8,579,000
Number .....**1872.**	4,069	Number.....**1863.**	495
Liabilities	$121,056,000	Liabilities	$7,899,900
Number .....**1871.**	2,915	Number.....**1862.**	1,652
Liabilities	$85,252,000	Liabilities	$23,049,000
Number.....**1870.**	3,546	Number .....**1861.**	6,993
Liabilities	$88,242,000	Liabilities	$207,210,000
Number.....**1869.**	2,799	Number .....**1860.**	3,676
Liabilities	$75,054,054	Liabilities	$79,807,000
Number .....**1868.**	2,608	Number.....**1859.**	3,913
Liabilities	$63,694,000	Liabilities	$64,394,000
Number.....**1867.**	2,780	Number.....**1858.**	4,225
Liabilities	$96,666,000	Liabilities	$95,749,000
Number .....**1866.**	1,505	Number.....**1857.**	4,932
Liabilities	$53,783,000	Liabilities	$291,750,000

FAILURES BY BRANCHES OF TRADE.

Messrs. R. G. Dun & Co. have added an entirely new feature to their useful record of failures which they have prepared for so many years. They now undertake to show the insolvencies by branches of trade. This is a very desirable addition, and its usefulness is enhanced through the fact that the arrangement has been extended back to cover 1895 and 1894, thus furnishing a three-year comparison. The following is the table:

FAILURE STATISTICS BY BRANCHES OF BUSINESS.

Manufacturers.	YEAR. 1896.		1895.		1894.	
	No.	*Liabilities.*	*No.*	*Liabilities.*	*No.*	*Liabilities.*
		$		$		$
Iron foundries and nails..	114	5,071,160	204	4,114,284	216	5,890,333
Machinery and tools.....	139	3,753,385	83	3,366,025	109	2,386,160
Wool'ns,c'rp'ts&knitgoods	85	8,364,198	36	2,299,826	60	2,562,109
Cottons, lace and hosiery..	67	2,649,339	48	1,315,276	48	3,234,975
Lumb'r,carp'nt'rs& coop'rs	493	16,314,532	298	6,084,275	314	5,997,558
Clothing and millinery.....	354	4,598,218	305	4,743,066	310	3,363,062
Hats, gloves and furs.....	55	1,091,602	69	1,903,058	59	1,372,591
Chemicals, drugs & paints.	102	2,653,116	108	1,707,023	124	2,834,309
Printing and engraving....	214	3,535,445	118	1,790,837	146	1,573,429
Milling and bakers.....	185	4,021,012	136	1,766,635	103	1,081,108
Leather, shoes & harness	180	4,527,785	145	1,702,986	167	3,748,435
Liquors and tobacco.....	158	8,286,328	141	7,091,841	171	3,181,006
Glass, earthenware & brick	80	2,055,595	66	1,572,272	113	2,785,864
All other	1,192	29,542,136	878	34,362,674	892	27,352,836
Total manufacturing...	3,418	98,463,851	2,635	73,920,073	2,832	67,363,775
Traders.						
General stores	1,710	12,401,826	1,669	13,247,339	1,804	13,078,256
Groceries, meats and fish .	2,395	10,810,193	2,188	8,144,909	1,955	8,321,906
Hotels and restaurants....	387	3,190,199	349	3,532,782	433	3,015,497
Liquors and tobacco.....	975	6,427,830	903	6,013,949	966	6,403,839
Clothing and furnishing...	901	11,796,981	947	9,750,400	951	9,439,016
Dry goods and carpets. ...	818	18,730,895	657	12,239,709	648	10,642,622
Shoes, rubbers and trunks.	572	7,539,849	561	4,083,184	555	4,790,360
Furniture and crockery...	329	3,840,691	178	2,076,534	199	1,848,385
Hardware, stoves & tools.	618	5,131,504	498	4,017,327	496	4,385,173
Drugs and paints.....	571	3,121,052	442	3,015,808	486	2,864,912
Jewelry and clocks..... ...	294	3,600,276	239	2,506,672	316	2,457,373
Books and papers.....	164	1,611,090	195	1,308,964	231	1,805,103
Hats, furs and gloves.....	77	909,209	87	1,454,736	57	817,902
All other.....	1,541	19,874,925	1,468	21,314,109	1,681	23,297,150
Total trading...	11,352	109,046,620	10,381	92,706,422	10,778	93,167,494
Transporters and brokers.	318	18,586,363	18[illegible]	6,569,565	275	14,461,587
Total commercial.....	15,088	226,096,834	13,197	173,196,060	13,885	174,993,856

NOTE.—Iron, woolens and cottons include all the branches of those manufactures; machinery includes implements and tools; lumber includes saw, planing sash and door mills, carpenters and coopers; clothing includes millinery and furnishings; hats include furs and gloves; chemicals include drugs, fertilizers, paints and oils; printing and books include engraving and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunks and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; groceries include meats and fish; hotels include restaurants; dry goods include carpets and curtains; furniture includes crockery; hardware includes stoves and tools. and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products, with mortgage and other loan concerns, and transporters include all except incorporated railway companies.

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MERCANTILE FAILURES IN THE UNITED STATES AND CANADA IN 1896.

PREPARED BY MESSRS. R. G. DUN & CO

STATES.	COMMERCIAL FAILURES. Total, 1896. No.	Assets.	Liabilities.	Total, 1895. No.	Liabilities.	CLASSIFIED FAILURES, 1896. Manufacturing. No.	Liabilities.	Trading. No.	Liabilities.	Other Com'l. No.	Liabilities.	Banking. No.	Liabilities.
		$	$		$		$		$		$		$
Maine	289	1,393,380	2,311,069	188	1,257,858	56	1,114,481	224	1,163,288	9	33,300	1	54,408
N. Hampshire	90	1,169,467	1,982,497	58	405,644	29	1,460,027	61	522,470	....	.....	....	.....
Vermont	68	161,237	373,711	36	145,300	11	105,800	57	267,911	....	.....	....	.....
Massachusetts	881	8,738,546	16,107,829	567	10,942,638	299	9,044,924	563	6,898,372	19	164,533	....	.....
Connecticut	296	1,249,546	2,099,320	254	2,442,980	85	1,013,077	204	1,039,071	7	47,172	1	250,000
Rhode Island	125	956,998	2,721,020	202	3,771,397	41	1,226,876	79	1,148,410	5	345,734	1	180,000
New England	1,749	13,669,174	25,595,446	1,305	18,965,817	521	13,965,185	1,188	11,039,522	40	590,739	3	484,408
" 1895	1,305	7,476,441	18,965,817			459	10,538,701	813	7,649,549	33	777,567	5	1,817,526
" 1894	1,607	9,889,410	22,860,292			452	10,499,011	1,140	12,014,956	15	346,325	1	125,000
New York	2,173	20,134,303	46,632,142	1,940	45,225,534	740	25,126,243	1,383	18,540,581	50	2,965,318	10	2,154,115
New Jersey	193	2,205,719	3,204,680	182	3,612,488	86	2,239,557	106	964,623	1	500	....	.....
Pennsylvania	1,549	14,768,146	23,612,596	1,349	11,739,947	490	10,780,993	1,025	11,886,903	34	944,700	7	1,450,000
Middle	3,915	47,108,168	73,449,418	3,471	60,577,969	1,316	38,146,793	2,514	31,392,107	85	3,910,518	17	3,604,115
" 1895	3,471	33,182,888	60,577,969			990	33,014,442	2,432	25,596,441	49	1,967,086	10	3,392,613
" 1894	3,621	31,337,202	55,895,049			1,150	26,415,912	2,399	26,415,735	72	3,065,402	15	7,452,724
Maryland	319	2,979,149	4,688,917	299	3,279,124	137	2,828,928	173	1,749,034	9	110,955	....	.....
Delaware	57	289,310	641,100	68	460,100	8	131,600	48	464,500	1	25,000	....	.....
D. of Columbia	79	1,197,272	1,165,615	58	713,609	12	226,151	62	823,261	5	116,203	2	19,208
Virginia	337	1,954,494	3,153,110	305	2,929,414	42	1,001,200	276	1,415,133	19	736,777	3	75,000
West Virginia	78	849,200	1,064,226	69	691,324	18	501,300	57	521,426	3	41,500	....	.....
North Carolina	79	549,894	671,305	103	1,231,747	9	253,300	69	416,005	1	2,000	....	.....
South Carolina	76	690,775	973,953	102	1,263,903	7	286,000	66	497,753	3	190,200	2	243,000
Florida	75	389,050	515,200	136	1,741,550	6	90,000	68	423,200	1	2,000	1	17,000
Georgia	228	3,888,481	4,741,333	214	3,049,383	30	2,222,900	192	2,270,633	6	247,800	4	613,866
Alabama	123	464,364	949,454	140	1,320,250	8	171,500	115	777,954	....	.....	....	.....
Mississippi	141	571,680	789,735	115	935,340	7	68,750	134	720,985	....	.....	1	125,000
Louisiana	233	3,693,944	3,931,448	199	2,876,081	26	1,015,699	204	2,651,019	3	264,730	4	3,187,265
Tennessee	252	2,012,570	2,797,203	273	2,646,632	34	695,160	215	2,025,793	3	76,250	2	27,000
Kentucky	327	4,565,076	5,025,394	274	3,042,045	49	2,533,489	269	2,367,054	9	124,851	3	415,000
South	2,404	24,095,259	31,107,993	2,355	26,180,502	393	12,025,977	1,948	17,143,750	63	1,938,266	22	4,722,339
" 1895	2,355	19,703,921	26,180,502			275	7,136,160	2,055	18,233,191	25	811,151	11	2,374,368
" 1894	2,625	25,454,259	31,230,544			293	9,860,361	2,304	19,450,990	28	1,919,193	12	935,254
Arkansas	186	1,779,775	2,095,802	154	1,046,700	18	288,059	165	1,733,720	3	74,023	2	195,000
Texas	751	6,395,153	10,486,435	551	4,949,406	29	792,000	716	9,396,435	6	298,000	6	3,448,223
Missouri	528	5,164,308	6,362,162	421	4,349,082	65	2,639,029	454	3,503,733	9	219,400	6	1,435,000
Southwest	1,465	13,339,236	18,944,399	1,126	10,345,188	112	3,719,088	1,335	14,633,888	18	591,423	14	5,078,223
" 1895	1,126	8,098,908	10,345,188			66	1,677,505	1,058	8,665,683	2	2,000	16	437,800
" 1894	1,055	7,024,432	9,082,680			74	1,211,387	970	7,716,093	11	155,200	15	1,808,000
Ohio	873	11,218,873	12,389,602	718	10,043,789	259	7,718,270	598	4,508,812	16	162,520	6	690,000
Indiana	324	3,113,057	3,906,426	242	2,047,351	76	1,854,944	242	1,912,482	6	139,000	3	120,000
Michigan	153	10,907,785	8,473,037	172	4,565,748	36	5,682,465	116	2,482,139	1	308,483	7	839,126
Illinois	1,130	18,848,179	22,191,489	856	14,198,887	313	9,266,572	798	7,901,117	19	5,023,800	25	16,681,954
Wisconsin	357	6,402,267	7,334,953	323	3,944,530	52	1,183,300	298	2,108,153	7	4,043,500	7	558,280
Central	2,837	50,560,161	54,295,557	2,311	34,800,305	736	25,705,551	2,052	18,912,703	49	9,677,303	48	18,889,360
" 1895	2,311	34,799,786	34,800,305			524	17,446,067	1,746	16,391,288	41	1,062,950	10	1,083,651
" 1894	2,133	24,663,608	24,910,601			484	11,425,671	1,613	12,285,410	36	1,199,520	13	2,420,187
Minnesota	345	4,593,472	5,256,898	311	5,290,239	32	975,736	295	2,823,859	18	1,457,303	15	6,324,606
Iowa	408	2,687,003	3,207,726	304	1,853,395	42	512,700	360	2,449,326	6	245,700	17	1,553,515
Nebraska	180	949,625	1,054,177	234	2,038,060	10	33,000	170	1,021,177	....	.....	19	1,601,500
Kansas	235	1,023,687	1,224,743	234	1,155,664	15	129,775	220	1,094,968	....	.....	17	949,618
Oklahoma	23	48,750	85,550	46	297,450	....	.....	23	85,550	....	.....	2	15,000
Indian Territory	40	107,300	194,750	56	348,558	1	20,000	39	174,750	....	.....	1	35,000
Montana	56	535,000	439,400	41	441,100	3	13,000	53	426,400	....	.....	3	4,288,000
North Dakota	8	77,994	95,062	10	459,597	1	25,000	7	70,062	....	.....	2	440,000
South Dakota	16	59,900	101,900	12	100,080	4	75,000	12	26,900	....	.....	1	225,000
Colorado	98	1,811,695	2,119,200	138	1,760,224	11	534,800	86	1,577,400	1	7,000	1	865,231
Wyoming	20	7,900	23,347	30	151,450	2	500	18	22,847	....	.....	....	.....
New Mexico	..	.....	.....	9	96,500	....	.....	....	.....	....	.....	....	.....
West	1,429	11,902,326	13,802,753	1,425	13,992,317	121	2,319,511	1,283	9,773,239	25	1,710,003	78	16,297,470
" 1895	1,425	12,650,345	13,992,317			138	2,623,467	1,268	9,823,639	19	1,545,211	59	8,559,774
" 1894	1,464	15,328,566	16,912,979			148	4,650,687	1,300	9,002,202	16	3,260,090	41	9,800,667
Utah	181	373,049	739,753	167	681,658	20	154,600	158	578,003	3	7,150	2	325,000
Idaho	83	195,950	442,500	85	386,025	12	187,100	66	247,800	5	7,600	....	.....
Arizona	5	38,670	63,340	2	37,500	....	.....	5	63,340	....	.....	....	.....
Nevada	4	10,796	17,400	1	8,091	....	.....	4	17,400	....	.....	....	.....
Washington	149	1,722,742	1,891,945	160	1,579,078	37	878,866	107	974,779	5	38,300	10	595,000
Oregon	178	1,190,480	1,664,402	216	1,758,511	31	522,479	140	1,120,123	7	21,800	1	8,000
California	685	1,939,289	4,068,125	573	3,883,099	119	838,701	548	3,136,163	18	93,261	2	700,000
Alaska	4	6,200	13,803	....	.....	....	.....	4	13,803	....	.....	1	15,000
Pacific	1,289	5,477,176	8,901,268	1,201	8,333,962	219	2,581,746	1,032	6,151,411	38	168,111	16	1,643,000
1895	1,204	5,109,246	8,333,962			183	1,483,731	1,009	6,446,631	12	403,600	21	3,044,478
1894	1,380	7,553,659	12,100,711			231	3,300,746	1,114	7,766,745	35	1,033,220	27	3,124,203
Aggregate	15,088	166,151,500	226,096,834	13,197	173,196,060	3,418	98,463,851	11,352	109,046,620	318	18,586,363	198	50,718,915
1895	13,197	121,021,535	173,196,060			2,635	73,920,073	10,381	92,706,422	181	6,569,565	132	20,710,210
1894	13,885	121,251,136	172,992,856			2,832	67,363,775	10,840	94,652,131	213	10,976,950	125	25,666,035
Dom. of Canada	2,118	12,656,837	17,169,683	....	.....	590	5,692,977	1,503	11,381,482	25	95,224	3	212,000
" 1895	1,891	11,500,242	15,802,989			441	5,872,502	1,439	9,788,932	11	141,555	7	613,090
" 1894	1,856	13,510,056	17,616,215			494	5,893,385	1,345	11,436,258	17	281,572	6	876,814
Newfoundland	22	77,707	122,053	....	.....	2	10,500	20	111,553	....	.....	....	.....
" 1895	49	789,463	1,317,130	....	.....	7	68,939	41	1,227,171	1	21,020	....	.....

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BANKING, FINANCE AND CURRENCY.

MONEY MARKET FOR SEVEN YEARS.

We have compiled in a convenient form, from our own journal and from the books of money brokers, and give on the pages which follow, a comprehensive record of all departments of the New York money market for the last seven years. This is the first attempt ever made to preserve that department of business affairs in a shape fitted for ready reference.

The tables require but little explanation. As will be noticed, we first give the call loan branch of the market—that is the range at the Stock Exchange for each week, the week's average rate, and the minimum rate at banks and trust companies. Following this we give time money; under that head we report separately transactions at 30 days, 60 days, 90 days, and four, five, six and seven months—all representing choice collateral. Finally, the rates for commercial paper are presented. First among these are double-name paper divided into choice 60 to 90-day contracts ordinarily known as bills receivable, and choice four months paper, known as commission house acceptances. Following the double-name is single-name paper; here it will be noted that in 1894 two new classes are entered, making three classes of single-name paper as against only one class in previous years. This change grew out of a new practice by commission houses in dealing with acceptances of consignors. Theretofore commission houses had issued acceptances covering drafts made by consignors which are classed choice 4 months double-named paper, as noted above; but in 1894 the same houses began to give cash to consignors and issue their single-name notes, upon which they receive cash in the market, and these are termed prime 4 months and prime 6 months commission house names. A few of the older houses still continue to issue double-name acceptances.

It will be observed that at different times during 1896, and also on occasions during some of the other years, classified rates are lacking for time loans or for paper, or for both. These represent periods of disturbed conditions. A review of the money market for 1896 by months will be found in the "Retrospect of 1896," the first article in this issue of the FINANCIAL REVIEW; similar monthly summaries for the other years will be found in previous numbers of the REVIEW.

MONEY MARKET AT NEW YORK—RATES IN 1896.

1896.	CALL LOANS.			TIME LOANS.							COMMERCIAL PAPER.					1896.
	At Stock Exch'ge.		At Banks & Trust Co	30 days.	60 days.	90 days.	Four Months.	Five Months.	Six Months.	Seven Months.	Double-name.		Single-names.			
WEEK Ending	Range.	Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Choice 60 to 90 days.	Choice Four Months.	Prime Four Months.	Prime Six Months.	Good 4 to 6 Months.	WEEK Ending
Jan. 4.	3 —35	7	6 —	Nominally 6 per cent for all dates.							6 —	6 —	6 —7	6 —7	7 —9	Jan. 4.
11.	1 —8	5	6 —8			"	"	"			6 —	6 —	6 —7	6 —7	7 —12	11.
18.	2 —6	4½	6 —			"	"	"			6 —	6 —	6 —7	6 —7	7 —12	18.
25.	3 —4½	4	6 —			"	"	"			6 —	6 —	6 —7	6 —7	7 —12	25.
Feb. 1.	3 —6	4	6 —			"	"	"			6 —	6 —	6 —7	6 —7	7 —9	Feb. 1.
8.	2½—8	4½	6 —			"	"	"			6 —	6 —	6 —	6 —	7 —8	8.
15.	2½—7	4	5 —6	—	5½—	5½—	6 —	6 —	6 —	—	6 —	6 —	6 —	6 —	7 —8	15.
22.	3 —4	3½	4 —	4 —	4 — 5	4½—5½	4½ 6	4½—6	4½ - 6	—	6 —	6 —	6 —	6 —	7 - 8	22.
29.	3 —5	3¾	4 —5	4 —	4 —	4½—	4½—5	4½—5	5 —	5 —	5 - 5½	5½ - 6	5½—6	5½—6	6½—7	29.
Mch. 7.	3 —4	3½	3½—4	3 —	3 —	3½—	4 —	4 —	4 —	4 —4½	4¾—5	5 —5½	5 —5½	5 —5½	6 —7	Mch. 7.
14.	3 —4½	3¼	4 —	3½—	3½—	4 —	4½—	4½—	4½—	—	5 —5½	5½—6	5½—6	5½—6	6 —7	14.
21.	2½—4½	4	4 —	4 —	4 —	4 —	4½—	4½—	4½—5	4½—5	5 —5½	5½—6	5½—6	5½—6	6 —7	21.
28.	3 —3½	3¼	3½—4	4 —	4 —	4 —	4½—	4½—	4½—5	4½—5	5½—	5½—6	5½—6	5½—6	6½—7	28.
Apr. 4.	2 —4½	3½	3½—4	4 —	4 —	4 —	4½—	4½—	4½—5	4½—5	5½—6	6 —	6 —	6 —	6½—	Apr. 4.
11.	3 —4	3¼	3½—	4 —	4 —	4 —	4½—	4½—	4½—5	4½—5	5½—6	5¾—6	6 —	6 —	6½—	11.
18.	2½—3½	3	3 —3½	4 —	4 —	4 —	4½—	4½—	4½—	—	5 —5½	5¼—5¾	5½—6	5½—6	6 —6½	18.
25.	2½—3	2¾	3 —	3½—	3½—	3½—	4 —	4 —	4 —	4½—	5 —	5 —5¾	5½—6	5½—6	6 —6½	25.
May 2.	2 —3	2⅝	2½—3	3 —	3 —	3 —	3 —	3½—	3½—	4 —	4½—4¾	4¾—5½	5 —5½	5 —5½	6 —6½	May 2.
9.	2 —4	2¾	2½—3	3 —	3 —	3 —	3 —	3½—	4 —	4 —	4½—4¾	4½—5½	5 —5½	5 —5½	5½—6	9.
16.	2½—3½	3	3 —	3 —	3 —	3½—	3½—	4 —	4 —	4½—	4½—4¾	4½—5¼	5 —5½	5 —5½	5½—6	16.
23.	2 —2½	2⅜	2½—	3 —	3 —	3 —	3½—	4 —	4 —	4½—	4½—4¾	4½—5¼	5 —5½	5 —5½	5½—6	23.
30.	1½—2	2	2 —	2½—	2½—	3 —	3 —	3½—	3½—	4 —4½	4 —4½	4¼—4¾	4½—5	4½—5	5½—6	30.
June 6.	1½—2	1¾	2 —	2½—	2½—	3 —	3 —	3½—	3½—	4 —4½	4 —4½	4¼—4¾	4½—5	4½—5	5½—6	June 6.
13.	1½—2	1¾	2 —	2½—	2½—	3 —	3 —	3½—	3½—	4 —4½	4 —4½	4¼—4¾	4½—5	4½—5	5½—6	13.
20.	2 —3	2½	2½—	3 —	3 —	3 —	3½—	4 —	4 —	4½—	4 —4½	4½—5	4½—5	4½—5	5½—6	20.
27.	1½—2	1¾	2 —	3 —	3 —	3½—	3½—	4 —	4 —	4 —	4 —4½	4½—5	4½—5	4½—5	5½—6	27.
July 4.	2 —4	2⅜	3 —	3 —	3 —	3½—	3½—	4 —	4 —	—	4½—	4½—5½	5 —5½	5 —5½	5½—6	July 4.
11.	1 —2	1¾	1½—2	3 —	3 —	3½—	3½—	4 —4½	4 —4½	—	4½—5	5 —5½	5 —5½	5 —5½	5½—6	11.
18.	1½—3	2¼	2½—	3 —	3½—	3½—	4 —	4½—	4½—	—	5 —5½	5½—6	5½—6	5½—6	6 —7	18.
25.	1½—3	2½	2½—	3½—	3½—	4 —	4½—	5 —	6 —	6 —	5 —	5½—6	5½—6	5½—6	6 —7	25.
Aug. 1.	1½—2½	1¾	2 —	—	5 —	5 —	5 —	5½—6	5½—6	—	5½—6	6 —7	6 —7	6 —7	7 —8	Aug. 1.
8.	1½—6	3¼	3 —	Nominally 6 per cent for all periods.							5½—6	6 —7	6 —7	6 —7	7 —8	8.
15.	2 —8	5	6 —	6 —	6 —	6 —	6 —	6 plus a commission.			8 for very choice, other grades unquotable					15.
22.	3 —6	4½	6 —	6 + 1 com. for 4 months and 6 + 2 com. for 6 months							8 " " " "					22.
29	3 —15	6	6 —	6 + 2 per cent commission							9 —10 for best, " " "					29.
Sept. 5.	3 —12	6½	6 —	6 + 1 commission					6 + 2 commission		9 " " " "					Sept. 5.
12.	4 - 6	5½	6 —	6 + 1 commission					6 + 2 commission		9 " " " "					12.
19.	3 —8	6	6 —	6 plus a commission							9 — 9 —	9@10				19.
26.	3 —6	4¾	6 —	6@7							7 — 7 —	8@ 9				26.
Oct. 3.	3 —6	4½	6 —	6							6½—7 7 —7½	7 —7½	7 —7½	8 —9		Oct. 3.
10.	3 —12	6½	6 —	6 per cent nominal—lenders unwilling to loan							Nominally 7 to 9 per cent.					10
17.	2 —9	6½	6 —	7@ 9							8 @10					17.
24.	3 —10	6½	7 —8	7@10							7 @10					24.
31.	6 —127	25	12 —	Some business at 12 per cent for sixty to ninety days							7½@10					31.
Nov. 7.	4 —96	15	6 —	Some business at 6 per cent for three to six months							6 — 6 —	6@7				Nov. 7.
14.	3 —5	4	6 —	4½@5 per cent for ninety days to six months							5½—6 6 —	6 —	6 —	6 —	6½—7	14.
21.	2½—4	3½	4 —	— —	4 —4½	4 —4½	4½—5	4½—5	4½—5	4½—5	4¾—5 5 —5½	5 —5½	5 —5½	5 —5½	5½—6½	21.
28.	1 —3	2½	3 —	3 —	3 —	3½—4	3½—4	4 —	4 —	—	4 —5½	4½ 5	4½—5	4½—5	5 —6	28.
Dec. 5.	1 —3	2¼	2 —	3 —	3 —	3½—	3½—	4 —	4 —	4 —	3½—4	4 —5	4 —5	4 —5	5 —6	Dec. 5.
12.	1½—2	1¾	1½—	2 —	2½—	3 —	3 —	3½—	3½—	3½—	3½—	3½—4	3½—4	3½—4	4½—5½	12.
19.	1½—2	1¾	1½—2½	2 —	2½—	3 —	3 —	3½—	3½—	3½—	3½—4	3¾—4½	3¾—4½	3¾—4½	4½—5½	19.
26.	1½ - 2	2	2 —	—	3 —	3 -	3½—	4 —	4 —	4 —	3½—4	3¾—4½	3¾—4½	3¾—4½	4½—5½	26.
31.	1½—2½	2	2 —	—	3 —	3 —	3½—	4 —	4 —	4 —	3¾—4	4 —4½	4 —4½	4 —4½	4½—5½	31.

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MONEY MARKET AT NEW YORK—RATES IN 1895.

1895.	CALL LOANS.			TIME LOANS.							COMMERCIAL PAPER.					1895.
	At Stock Exch'ge.		At Banks & Trust Co	30 days.	60 days.	90 days.	Four Months.	Five Months.	Six Months.	Seven Months.	Double-name.		Single-names.			
WEEK Ending	Range.	Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Choice 60 to 90 days.	Choice Four Months.	Prime Four Months.	Prime Six Months.	Good 4 to 6 Months.	WEEK Ending
Jan. 5.	1 —1½	1¼	1½—2	2 —	2½—	2½—	3 —	3 —3½	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	Jan. 5.
12.	1 —1½	1¼	1½—2	2 —	2½—	2½—	3 —	3 —3½	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	12.
19.	1 —1½	1⅛	1 —1½	1½—	1½—	2 —	2½—	2½—	3 —	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	19.
26.	1 —1½	1⅛	1 —1½	2 —	2 —	2½—	3 —	3 —	3 —3½	—	2¾—3	3 —3½	3 —3½	3½—4	4½—7	26.
Feb. 2	1½—3	2	2 —2½	2 —	2½—3	3 —3½	3½—4	4 —	4 —	—	4 —	4 —4½	4 —4½	4½—5	7 —	Feb. 2.
9	1 —2	1½	2 —2½	2 —	3 —	3 —	3½—4	4 —4½	4 —4½	4 —4½	3½—	4 —4½	4 —5	4½—5	7 —	9.
16.	1 —2½	1¾	2 —2½	2 —	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3½—	4½—	4½—5	5 —5½	6 —8	16.
23.	1 —1½	1¼	1 —2	2 —	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3½—4	4½—	4½—5	5 —5½	6 —8	23.
Mch. 2.	1 —5	1½	1 —2	2 —	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3¾—	4 —4½	4 —4½	4½ 5	5½—7	Mch. 2.
9.	1½—3	2	2 —3	—	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	3¾—	4½—5	4½—5	5 —5½	6 —7	9.
16.	1½—3	2¼	2 —3	—	3 —3½	3 —3½	4 —4½	4 —4½	5 —	5 —	3¾—4	4¼—5	4½—5	5 —5½	6 —7	16.
23.	1½—3	2¼	2½—3	—	3 —3½	3 —3½	4 —4½	4 —4½	4½—5	4½—5	4 —	4¾—5¼	4¾—5¼	5 —5½	6 —7	23.
30.	2 —3	2½	3 —3½	—	3½—4	3½—4	4 —4½	4 —4½	4 —4½	—	4 —	4¾—5¼	4¾—5¼	5 —5½	6 —7	30.
Apr. 6.	2 —3	2½	2½—3	—	3½—4	3½—4	4 —5	4 —5	4 —5	—	4 —4½	4¾—5½	4¾—5½	5 —6	6 —7	Apr. 6.
13.	2 —3	2½	2 —2½	—	3 —3½	3 —3½	4 —4½	4 —4½	4 —4½	—	4 —	4½—5	4½—5	5 5½	6 —7	13.
20.	1½—2½	2¼	2 —2½	—	— —	—	3½—4	4 —4½	4 —4½	—	4 —	4½—	4½ 5	4½ 5	6 —7	20.
27.	1½—2	1¾	1½—2	—	3 —3½	3 —3½	3½—4	4 —4½	4 —4½	4 —4½	3½—3¾	4 —4½	4 —4½	4½—5	5 —6	27.
May 4.	1 —2	1½	1½—	2 —	2½—	2½—	3 —	3 —3½	3 —3½	—	3 —	3½—4	3¾—4	4 —4½	5 —6	May 4.
11.	1 —1½	1⅜	1½—	2 —	2½—	2½—	3 —	3 —	3 —3½	3 —3½	2¾—3	3 —4	3½—4	4 —4½	5 —6	11.
18.	1 —1½	1¼	1 —	2 —	2 —	2½—	2½—	3 —	3 —	3 —	2¾—	3 —3½	3 —3½	3½—4	4 —5	18.
25.	1 —1½	1¼	1 —1½	2 —	2 —	2½—	2½—	3 —	3 —	3 —	2½—2¾	3 —	3 —	3½—4	4 —5	25.
June 1.	1 —1½	1¼	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3¼—3½	4 —4½	June 1.
8.	1 —1½	1⅛	1 —1½	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3 —3½	4 —5	8.
15.	1 —1½	1⅛	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3 —3½	4 —4½	15.
22.	1 —1½	1⅛	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½—2¾	2¾—3¼	2¾—3¼	3 —3½	4 —4½	22.
29.	1 —1½	1¼	1 —	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2½ 2¾	2¾—3¼	2¾—3¼	3 —3½	4 —4½	29.
July 6.	1 —3	2	1½—	1½—2	1½—2	2 —	2 —	2½—3	2½—3	2½—3	2¾—	3 —	3 —3¼	3¼—3¾	4 —4½	July 6.
13.	1 —1½	1⅜	1½—	2 —	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3 —	3 —3¼	3 —3¼	3¼—3¾	4 —4½	13.
20.	1 —1½	1¼	1 —1½	2 —	2 —	2½—	3 —	3 —	3 —	—	3 —	3¼—4	3¼—4	3½—4	4½—5	20.
27.	1 —1½	1¼	1 —	2 —	2 —	2½—	3 —	3 —	3½—	—	3 —	3¼—4	3¼—4	3½—4½	4½—5	27.
Aug. 3.	1 —1½	1⅛	1 —	2 —	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3 —	3½—4	3¾—4	4 —4½	4½—5	Aug. 3.
10.	¾—1½	1⅛	1 —	1½—	2 —	2½—	2½	2¾—3	2¾ 3	2¾—3	3¼—3½	3¾—4¼	4 —4½	4¼—4¾	5 —6	10.
17.	¾—1	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3¼—3½	3¾—4¼	4 —4½	4¼—4¾	5 —6	17.
24.	1 —	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3½—4	3¾—4¼	4¼—	4½—	5 —6	24.
31	1 —	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3½—3¾	3¾—4¼	4 —4¼	4¼—4¾	5 —6	31.
Sept. 7.	1 —	1	1 —	1½—	2 —	2½—	2½—	2¾—3	2¾—3	2¾—3	3½—4	3¾—4¼	4½—5	4¾—5¼	5½—7	Sept. 7.
14.	1 —3	1½	1 —	1½—	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	3½—4	4 —4½	4½—5	4¾—5¼	5½—7	14.
21.	1½—3	2	1½—2½	2 —	3 —	3 —	3½—	4 —	4 —	—	4 —	4½—5	4½—5	4¾—5¼	5½—7	21.
28.	1½—3	1¾	2 —	2 —	2½—3	2½—3	3½—	3½—4	3½—4	3½—4	4½—4¾	4½—5	4½—5	5 —5½	5½—7	28.
Oct. 5.	1½—2½	2	2 —	2 —	2½—3	2½—3	3½—	3½—4	3½—4	3½—4	4½—5	4¾—5½	4¾—5½	5 —5½	5½—7	Oct. 5.
12.	1 —3	2¼	2 —3	2½—	3 —	3 —	4 —	4 —4½	4 —4½	4 —4½	4¾—5	5 —5½	5 —5½	5¼—6	6 —7½	12.
19.	2 —2½	2¼	2 —	2½—	3 —	3 —	3½—4	4 —4½	4 —4½	4 —4½	4¾—5	5 —5½	5 —5½	5¼—6	6 —7	19.
26.	2 —2½	2⅛	2 —	2½—	3 —	3 —	3½—4	4 —4½	4 —4½	4 —4½	4¾—5	5 5½	5 —5½	5¼—6	6 —7	26.
Nov. 2.	2 —2½	2¼	2 —2½	2 —	2½—	2½—	3 —	3½—4	3½—4	—	4½—	4½—5	4½—5	5 —5½	6 —	Nov. 2.
9.	2 —2½	2⅛	2 —	2 —	2½—	2½—	3 —	3½—4	3½—4	—	4½—	4½—5	4½—5	5 —5½	6 —	9.
16.	1½—2	2	1½—2	2 —	2½—	2½—	3 —	3½—4	3½—4	—	4 —4½	4½—5	4½—5	5 —5½	6 —	16.
23.	1½—2	1¾	1½—2	2 —	2½—	2½—	3 —	3½—4	3½—4	—	3¾—4	4 —4½	4 —4½	4½—5	5 —	23.
30.	1½—2½	2	2 —2½	2 —	2½—	2½—	3 —	3½—4	3½—4	—	3¾—4	4 —4½	4 —4½	4½—5	5 —	30.
Dec. 7.	1½—3	2¼	2½—3	2½—	3 —	3 —	3½—	3½—	4 —4½	4 —4½	4 —4½	4½—4¾	4½—5	4½—5½	6 —	Dec. 7.
14	1½—2½	2	2½—	2½—	3 —	3 —	3½—	3½—	4 —4½	4 —4½	4 —4½	4½—5	4½—5	4½—5½	6 —	14.
21.	1 —100	4	2½—25	4 —5	4 —5	4 —5	4 —5	4 —5	4 —5	—	4½—	4½—5	4½—5	5 —5½	6 —	21.
28.	3 —50	10	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	6 —	6 —	6 —	6 —	7 —9	28.

MONEY MARKET AT NEW YORK—RATES IN 1894.

1894.	CALL LOANS.			TIME LOANS.							COMMERCIAL PAPER.					1894.
	At Stock Exch'ge.		At Banks & Trust Co	30 days.	60 days.	90 days.	Four Months.	Five Months.	Six Months.	Seven Months.	Double-name.		Single-names.			
WEEK Ending	Range.	Av'ge	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Range.	Choice 60 to 90 days.	Choice Four Months.	Prime Four Months.	Prime Six Months.	Good 4 to 6 Months.	WEEK Ending
Jan. 6.	1 —1½	1⅛	2 —2½	2 —	2½—	3 —	3 —	3½—4	3½—4	—	3½—3¾	4 —4½	—	—	5 —5½	Jan. 6.
13.	¾—1½	1	2 —2½	2 —	2 —	2½—3	2½—3	3 —3½	3 —3½	—	3½—	4 —4½	—	—	5 —6	13.
20.	⅞—1½	1	2 —2½	1½—	2 —	2 —	2½—3	3 —3½	3 —3½	—	3½—	3¾—4½	—	—	5 —6	20.
27.	½—1½	1	2 —	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	3 —3½	3¾—4½	—	—	4¾—6	27.
Feb. 3	½—1½	1	2 —3	2 —2½	2 —2½	3 —	3 —	3½—4	3½—4	—	3½—3¾	4 —4½	—	—	4¾—5½	Feb. 3
10	½—1½	1	2 —3	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	3 —3½	4 —4½	—	—	5 —6	10
17.	½—1½	1	2 —3	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3 —3½	3¾—4½	—	—	4½—6	17.
24.	½—1½	1	2 —3	2 —	2½—	2½—	3 —	3 —	3 —	—	3 —3½	3¾—4½	—	—	4½—5½	24.
Mch. 3.	½—1½	1	2 —2½	2 —	2 —	2½—	2½—	3 —4	3 —4	—	3 —3½	3¾ 4½	—	—	4½—5½	Mch. 3.
10.	½—1½	1	2 —3	2 —	2 —	2½—	3 —	3 —	3 —	3 —	3 —	3½—4	—	—	4 —5½	10.
17.	1 —1½	1⅛	2 —3	2 —	2 —	2½—	2½—	3 —	3 —	—	3 —	3½—4	—	—	4½—5½	17.
24.	1 —1½	1⅛	2 —	2 —	2 —	2½—	3 —	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5½	24.
31.	1 —1½	1⅛	2 —3	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5½	31.
Apr. 7.	1 —1½	1⅛	2 —2½	2 —	2½—	2½—	2½—	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5	Apr. 7.
14.	1 —1½	1⅛	2 —	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3½—4	—	—	4½—5	14.
21.	1 —1½	1⅛	2 —	2 —	2 —	2½—	2½—	2½—	3 —	3 —	3¼ 3½	3½—4	—	—	4½—5	21.
28.	1 —1½	1⅛	2 —	2 —	2 —	2½—	2½—	3 —	3 —	3 —	3 —	3¼—4	—	—	4½—5½	28.
May 5.	1 —1½	1⅛	1½—2	1½—	2 —	2 —	2½—	3 —	3 —	3 —	2¾—3	3 —3½	Four to Six Months Names.		3½—5½	May 5.
12.	1 —	1	1 —1½	1 —	1½—	2 —	2½—	3 —	3 —	3 —	2¾—3	3 —3½			3½—5	12.
19.	1 —1½	1⅛	1 —2	1	1½—	2 —	2 —	2½—3	2½—3	2½—3	2¾—3	3 —3½			4½—5½	19.
26.	1 —1½	1⅛	1½—2	1 —	1½—	2 —	2 —	2½—3	2½—3	2½—3	3 —	3 —3½			4½—5½	26.
June 2.	1 —1½	1⅛	1½—2	1 —	1½—	2 —	2 —	2½—	3 —	3 —	3 —	3 —3½			4½—5½	June 2.
9.	1 —1½	1	1½—2	1 —	1½—	1½—	2 —	2½—3	2½—3	2½—3	2¾—3	3 —			4½—5½	9.
16	1 —	1	1½—	1 —	1½—	2 —	2 —	2½—	3 —	3 —	2¾—3	3 —			4½—5½	16.
23	1 —	1	1½—	1 —	1½—	1½—	2 —	2½—	3 —	3 —	2¾—3	3 —			4½—5½	23.
30.	1 —	1	1 —1½	1 —	2 —	2½—	2½—	2½—	3 —	3 —	3 —	3½—			4½—5	30.
July 7.	1 —	1	1 —1½	1 —	1½—	2 —	2½—	3 —	3 —	3 —	3 —	3 —3½			4½—5½	July 7.
14.	1 —	1	1 —1½	1 —	1½—	2 —	2 —	2½—	3 —	3 —	3 —	3 —3½			4½—5½	14.
21.	1 —	1	1 —1½	1 —	1½—	2 —	2½—	3 —	3 —	3 —	3 —	3 —3½			4½—5	21.
28	1 —	1	1 —1½	1 —	1½—	2 —	2 —	2½—3	3 —	3 —	3 —	3¼—3¾			4½—5½	28.
Aug. 4.	1 —	1	1 —1½	1 —	1½—2	2½—	2½—	3 —	3 —3½	3 —3½	3 —	3¼—3¾			4¼—5½	Aug. 4.
11	1 —	1	1 —1½	1 —	1½—	2 —2½	2— 2½	3 —	3¼—3¾	3¼—3¾	3 —	3¼—3¾			4½—5½	11.
18	1 —	1	1½—2	1½—	2 —	2½—	3 —	3¾—4	3¾—4	3¾—4	3 —3¼	3¼—3¾			4½—5½	18.
25	1 —	1	1½—2	1½—	2 —	2½—	3 —	3½—	3¾—4	3¾—4	3 —3¼	3¼—3¾			4½—5½	25.
Sept. 1.	1 —	1	1½—2	1½—	2 —	2½—	3 —	3½—	3½—4	3½—4	3 —3¼	3½—4			4½—5½	Sept. 1.
8	1 —	1	1½—2	1½—	2 —	2½—	3 —	3 —3½	3 —3½	—	3 —3½	3½—4			4½—5½	8.
15	1 —	1	1½—2	1½—	2 —	2½—	3 —	3 —3½	3 —3½	—	3 —3½	3½—4			4½—5½	15.
22	1 —	1	1½—2	1½—	2 —	2½—	3 —	3½—4	3½—4	—	3¼—3½	3½—4			4½—8	22.
2	1 —	1	1 —2	1½—	2 —	2 —	2 —	3 —	3 —	3 —	3 —3½	3½—4			4½—7	29.
Oct. 6	1 —	1	1 —2	1½—	2 —	2 —	3 —	3 —	3 —	—	3 —	3½—4			4½—7	Oct. 6.
13	1 —	1	1 —	1½—	2 —	2 —	2 —	2½—3	2½—3	2½—3	2¾—3	3 —3½			4½—7	13.
20	½—1	1	1 —	—	1½—	2 —	2 —	3 —	3 —	3 —	2½—2¾	3 —			4½—7	20.
27	½—1	1	½—1	1½—	2 —	2 —	2 —	2½—	2½—	3 —	2½—2¾	3 —			4½—7	27.
Nov. 3	½—1	1	½—1½	1 —	2 —	2 —	2 —	2½—	3 —	3 —	2½—2¾	3 —			4½—7	Nov. 3.
10	½—1	1	1 —	1 —	2 —	2 —	2 —	2½—	2½—	3 —	2½—2¾	3 —			4½—7	10.
17	1 —	1	1 —	1½—	2½—	2½—	2½—	3 —	3 —	—	2¾—3	3 —3½			4½—7	17.
24	1 —	1	1 —	1½—	2½—	2½—	2½—	3 —	3 —	—	2¾—3	3 —3½			4½—7	24.
Dec. 1.	1 —3	1⅛	1 —1½	1½—2	2½—3	2½—3	2½—3	3 —3½	3 —3½	—	2¾—3	3 —3½			4½—7	Dec. 1.
8	1 —1½	1⅛	1 —1½	1½—2	1½—2	2½—	2½—	3 —3½	3 —3½	3 —3½	2¾—3	3 —3½			4½—7	8.
15	1 —2	1½	1½—2	1½—	2 —	2 —	2½—	3 —	3 —	—	2¾—3	3 —3½			4½—7	15.
22	1½—2	1½	1½—2	1½—2	2½—	2½—	2½—	3 —3½	3 —3½	—	2¾—3	3 —3½			4½—7	22.
29.	1½ 2	1⅝	1½	2	2½	2½	3	3 —3½	3 —3½	—	2¾—3	3 —3½			4½—7	29.

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MONEY MARKET AT NEW YORK—RATES IN 1893.

1893. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four Months.	COMMERCIAL PAPER. Single-name. Good 4 to 6 Months.	1893. WEEK ENDING—
January 7	1 —7	5	6 —	6 —	6 —	6 —	6 —	6 —	6 —	5½—5¾	5¾—6	6 —7	January 7
14	2½—6	4½	4 —5	4 —	5 —	5 —	5 —	5 —	5 —	5¼—5½	5½—6	6 —6½	14
21	2½—5	3½	4 —	4 —	4 —	4½—	4½—	5 —	5 —	4¾—5	5 —5½	5½—6	21
28	1 —4	3	4 —	3½—	4 —	4 —	4	4½—	4½—	4½—	4¾—5½	5½—6	28
February 4	1 —3	2	4 —	3 —	3 —	3½—	3½—	4 —	4 —	4¼—4½	4½—5¼	5½—6	February 4
11	1½—5	2½	4 —	3½—4	3½—4	3½—4	4 —4½	5 —	5 —	5 —	5 —5½	5½—6	11
18	2 —6	3½	4 —	4 —	4 —	4½—	4½—	5 —	5 —	5 —	5½—6	6 —6½	18
25	2½—12	4	4 —5	—	4½—5	4½—5	5 —	5 —	5 —5½	5½—	5½—6	6 —6½	25
March 4	3 —12	6	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —7	for all classes.		March 4
11	2 —60	15	6 —15	—	6 —	6 —	6 -	6 —	6 —	6 —7	for all classes.		11
18	1½—20	9	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —7	for all classes.		18
25	1 —7	4	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —8	for all classes.		25
April 1	3 —25	7	6 —	5½—	5½—	5½—	6 —	6 —	6 —	6 —9	for all classes.		April 1
8	3 —7	5	6 —	5½—	6 —	6 —	6 —	6 —	6 —	5½—6	6 —7	6½—8	8
15	3 —5	4½	5 —6	5½—	6 —	6 —	6 —	6 —	6 —	5½—6	for all classes.		15
22	3 —15	5	5 —6	5½—	5½—	6 —	6 —	6 —	6 —	5½—6	for all classes.		22
29	3 —12	5	6 —7	5½—	5½—	6 —	6 —	6 —	.....	5½—6	for all classes.		29
May 6	4 —40	6	—	6 —	6 —	6 —	6 —	6 —	6 —	5½—6	for all classes.		May 6
13	1 —7	4	5 —	6 —	6 —	6 —	6 —	6 —	6 —	6½—7	6½—7	—	13
20	2 —5	3	5 —	6 —	6 —	6 —	6 —	6 —	6 —	6½—8	6½—8	8 —10	20
27	2 —3	2½	3 —4	—	4½—	6 —	6 —	6 —	6 —	6½—8	6½—8	8 —10	27
June 3	2 —5	2½	4 —5	—	4½—5	4½—5	5 —	5½—	5½—	6 —6½	7 —9	8 —10	June 3
10	2 —12	4½	—	—	4½—	5 —	5 —	5½—6	5½—6	6 —6½	6½—7	7 —9	10
17	4 —25	7	6 —	—	6 —	6 —	6 —	6 —	6 —	6½—7	7½—8	8 —10	17
24	3 —25	9	6 —	—	6 —	6 —	6 —	6 —	6 —	6 —15	for all classes.		24
July 1	4 —74	15	6 —	6+1 c.*	6+2 c.*	6+com.	6+com.	6+com.	6+com.	8 —15	for all classes.		July 1
8	3 —25	8	6 —	6+¼ c.*	6+¾ c.*	6+com.	6+com.	6+com.	6+com.	8 —15	for all classes.		8
15	3 —20	8	6 —	—	12+1c.*	6+com.	6+com.	6+com.	6+com.	8 —15	for all classes.		15
22	7 —11	5	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.	8—6+2c.*	for all classes.		22
29	2 —74	10	6 —	6+1 c.*	6+1½c*	—	6+2 c.*	—	6+com.	9—6+1c.*	for all classes		29
August 5	2 —51	9	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.	9—6+1c.*	for all classes.		August 5
12	2 —6	5	—	—	6+com.	6+com.	6+com.	6+com.	6+com	9—6+1c.*	for all classes.		12
19	2 —6	4	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.	9—6+1c.*	for all classes		19
26	3 —7	5	6 —	—	6+com.	6+com.	6+com.	6+com	6+com.	12 —15	for all classes.		26
September 2	2 —6	4½	6 —	—	6 —	6 —	6 —	6 —	6 —	7 —15	for all classes.		September 2
9	2 —5	4	6 —	—	6 —	6 —	6 —	6 —	6 —	7 —12	for all classes.		9
16	3 —7	4	6 —	5 —	6 —	6 —	6 —	6 —	6 —	8 —	8 —	12 —	16
23	2 —5	3	6 —	5 —	6 —	5 —	6 —	6 —	6 —	7¾—8	8 —9	9 —11	23
30	2 —5	4	5 —6	6 —	6 —	6 —	6 —	6 —	6 —	7½—8	7½—8	8 —12	30
October 7	1½—3	3	4 —5	6 —	6 —	6 —	6 —	6 —	6 —	6½—7	7 —10	7 —10	October 7
14	1½—3	2½	4 —5	4 —	4½—	4½—	5 —6	5 —6	5 —6	6 —	6 —8	8 —10	14
21	1 —3	2	4½—5	4 —	4½—	4½—	5 —6	5 —6	5 —6	5¼—5½	5¾—6	6½—7	21
28	1 —2½	2	3 —4	3½—	4 —	4½—	5 —	5 —	5 —	5½—	5½—6½	6 —7	28
November 4	1 —2	2	3 —	3 —3½	4 —4½	4 —4½	4 —4½	4½—5½	4½—5½	5 —5½	5½—6	6 —7	November 4
11	1 —2	2	3 —4	3½—	4 —4½	4 —4½	4 —4½	5 —5½	5 —5½	4¾—5	5 —5½	5½—6½	11
18	1 —1½	1½	2 —3	2½—	3 —	3 —	3 —	3½—4	3½—4	4 —	4½—5	5 —6	18
25	1 —1½	1½	2 —	2 —	2 —	2½—3	2½—3	3½—4	3½—4	4 —	4¼—4¾	5 —6	25
December 2	1 —1½	1½	2½—	2 —	2 —	2½—3	2½—3	3½—4	3½—4	3½—4	4 —4½	5 —6	December 2
9	1 —1½	1¼	2 —	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3½—4	4 —4½	5 —6	9
16	1 —1½	1¼	2 —	2 —	2½—	2½—	3 —	3 —	3½—	3½—	4 —4½	5 —6	16
23	¾—1½	1	2 —3	2 —2½	2 —2½	3 —	3 —	3½—	3½—	3¾—	4¼—4¾	5 —6	23
30	⅞—1½	1⅛	2 —	2 —	2 —	2½—	2½—	3½—4	3½—4	3½—3¾	4 —4½	5 —6	30

* In these cases the borrower had to pay the commission indicated in addition to interest.

MONEY MARKET AT NEW YORK—RATES IN 1892.

1892. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four § Months.	COMMERCIAL PAPER. Single-name. Good 4 to 6 Months.	1892. WEEK ENDING—
January 2	2 —5	2½	3 —4	3 —	3½—4	4 —	4½—	4½—	—	—	4¾—	5 —5½	5½ 6	Janu'y 2
9	1½—4	3	4 —	3 —	3½—	4 —	4 —	4½—	4½—	—	4½—	4¾—5¼	5 —6	9
16	1 —3	2½	3 —4	3 —	3½—	3½—	4 —	4½—	4½—	—	4½—	4¾—5¼	5 —6	16
23	1 —2½	2	2 —	2½—	3 —	3 —	3½—	4 —	4	—	4 —	4¼—4½	5 —5½	23
30	1 —2½	2	2 —2½	2 —	2½—3	2½—3	3½—4	3½—4	3½—4	—	3½—3¾	4 —4½	5 —5½	30
February 6	1 —2½	2	2 —2½	2 —	2½—	3 —3½	3 —3½	4 —	4 —	4 —	3½—	3¾—4½	4½—5½	Febr'y 6
13	1 —2½	2	2 —2½	2 —	2½—3	2½—3	3½—4½	3½—4½	3½—4½	3½—4½	3½—	4 —	4½—5½	13
20	1½—2	2	2 —2½	2½—	2½—	3 —	3½—4	3½—4	3½—4	—	3¾—	4 —4½	4½—5½	20
27	1½—2	2	2 —2½	3 —	3 —	3½—	3½—	4 —	4 —	4 —	4 —	4½—	4½—5	27
March 5	1½—2	2	2 —2½	3 —	3½—4	3½—4	3½ 4	4½—	5 —	5 —	4 —	4½—5	5 —5½	March 5
12	1½—2	2	2 —2½	3 —	3½—	3½—	4 —	4 —	4½—	4½—	4 —	4½—5	5 —6	12
19	1½—2	2	2½—3	3 —	3 —	3½—	4 —	4 —	4½—	4½—	4 —	4½—5	5 —6	19
26	1½—2	2	2 —2½	3 —	3 —	3½—	3½—	4 —	4 —	—	4 —	4½—5	5 —6	26
April 2	1½—2	2	2 —2½	3 —	3 —	3½—	3½—	4 —	4 —	—	3¾—4	4 —4½	4½—5½	April 2
9	1½—2	2	2 —	2½—	3 —	3 —	3½—	3½—	4 —	4 —	3½—	4 —	4½—5	9
16	1½—2	2	2 —2½	2 —	2½—	3 —	3 —	3½—	3½—	—	3½ -	4 —4½	4½—5½	16
23	1½—2	2	2 —2½	2 —	2½—	2 -2—	3 —	3½—	4 —	4 —	3½—	4 —4½	4½—5	23
30	1½—2	2	2 —2½	2 —	2½—	3 —	3	3½—	4 —	4 —	3¼—3½	3¾—4½	4½—5	30
May 7	1 —2	1½	2 —	2 —	2 —	2½—	3 —	3 —	3½—4	3½—4	3¼—3½	3¾—4¼	4½—5	May 7
14	1 —2	1½	2 —	2 —	2 —	2½—3	2½—3	3½—	3½—	4 —	3 —3¼	3½—4	4 —5	14
21	1 —2	1½	2 —	2 —	2 —	2½—3	2½—3	3½—	3½—	4 —	3 —3¼	3½—4	4 —5	21
28	1 —2	1½	2 —	2 —	2 —	2½—	3 —	3 —	3½—	3½—	3 —	3½—4	4 —5	28
June 4	1 —1½	1¼	2 —	2 —	2 —	2½—	2½—	3 —3½	3 —3½	3 —3½	2¾—3	3½—4	4 —5	June 4
11	1 —1½	1¼	1½—2	2 —	2 —	2½—	2½—	3 —	3 —	3 —	2¾—3	3¼—4	4 —5	11
18	1 —1½	1¼	1½—2	2 —	2 —	2½—	3 —	3 —	3½—	—	2¾—3	3 —3½	3½—4½	18
25	1 —2	1½	1½—2	2 —	3 —	3 —	3½—	4 —	4 —	—	3 —3¼	3½—4	4 —5	25
July 2	1½—2	1¾	2 —2½	2 —	2½—	3 —	3 —	3½—4	3½—4	—	3 —	3½—4	4 - 5	July 2
9	1½—4	2½	2½—3	2½—	2½—	3 —	3½—	3½—	4 —	—	3¼—3½	4 —4½	4½—5½	9
16	1 —3	2	3 —	2½—	3 —	3 —	3½—	3½—	4 —	—	3 —3¼	3¾—4½	4¾ 5½	16
23	1 —2	1½	2½—3	2 —	2½—	3 —	3 —	3½—4	3½—4	—	3¾—	4½—5	4¾—6	23
30	1 —2	1½	2 —	2 —	2½—	3 —	3 —	3½—4	3½—4	3½—4	3½—3¾	4 —4½	4½—5½	30
August 6	1 —2	1½	2 —	2 —	2½—	2½—	3 —	3½—	4 —	4 —	3½—3¾	3¾—4	4½—5½	August 6
13	1 —2	1½	2 —	2 —	2½—	2½—	3 —	3 —	3½—	3½	3½—3¾	3¾—4	4¼—5½	13
20	1½—2	1¾	2 —	2 —	2½—	3 —	3 —	3½—4	3½—4	3½—4	4 —4¼	4¼—4¾	4½—5½	20
27	1½—2½	2	2½—3	—	3 —	3½—	4 —	4½—	4½—	—	4 —4½	5 —5½	5½—6	27
September 3	2 —6	3½	3 —	—	3 —	3½—	4 —	4½—	4½—	—	4¼—4½	5¼—5¾	5½—6	Sept'r 3
10	2½—5	4	4 —5	—	4½—	5 —	5 —	—	6 —	—	4½—5	5½—6	6 —	10
17	4 —5	4½	5 —	—	5 —	5 —	5½—	6 —	6 —	—	5 —	5½—6	6 —6½	17
24	3 —4	3½	4 —	—	4½—	4½—	5 —	5½—	—	—	4¾—	5½ 6	6 —6½	24
October 1	3 —6	4½	4 —4½	—	4 —	4 —	4½—	5 —	5 —	—	4½—	5 —	5½—6	October 1
8	4 —10	5	4 —5	—	4 —	4 —	5 —	5 —	5 —	—	4½—4¾	5 —5¾	6 —6½	8
15	4½—10	6	6 —	5 —	—	6 —	6 —	6 —	—	—	5 —5½	5½—6½	6½—7	15
22	4 —8	6	6 —	5 —5½	6 —	6 —	6 —	6 —	6 —	—	5 —5½	6 —	6 —7	22
29	3 —7	5½	6 —	5 —	6 —	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —6½	29
November 5	5 —8	6	6 —	5 —	5½—	5½—	6 —	6 —	6 —	—	5 —5½	5½—6	6 —6½	Nov'r. 5
12	4 —6	5¾	6 —	5 —	5½—	6 —	6 —	6 —	6 —	—	5½—	5½—6	6 —6½	12
19	4 —6	5	5 —5½	4½—	5 —	5 —	5 —	5½—	5½ -	—	5 —	5 —5½	5½—6	19
26	3 —6	4½	5 —	4½—	5 —	5 —	5 —	5½—	5½—	—	4¾—5	5 —5½	5½—6	26
December 3	4 —6	4½	4½—5	5 —	5 —	—	5½—	6 —	6 —	—	5 —	5½—6	6 —	Dec'r 3
10	4 —5½	4¾	5 —	4 —4½	4 —4½	5 —	5 —	5½—	5½—	—	5 —	5½—	5½—6	10
17	4 —25	7	6 —	5 —	5 —	5 —	6 —	6 —	6 —	—	5 —	5¼—5½	5½—6	17
24	3 —40	10	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	—	—	—	24
31	4 —10	5½	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	—	—	—	31

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Federal Reserve Bank of St. Louis

MONEY MARKET AT NEW YORK—RATES IN 1891.

1891. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four § Months.	COMMERCIAL PAPER. Single name. Good 4 to 6 Months.	1891. WEEK ENDING—
January 3	3 —9	5	6 —	—	—	—	6 —	6 —	6 —	—	7 —	7 —8	8 —8½	Janu'y 3
10	2½—6	4½	6 —	—	6 —	6 —	6 —	6 —	6 —	—	6½—	6½—7	7 —8	10
17	2 —6	4	5 —6	—	5 —6	5 —6	5 —6	5 —6	5 —6	—	6 —	6 —6½	7 —8	17
24	2 —5	3	5 —	4¾—5	4¾—5	4¾—5	5½—	6 —	6 —	6 —	5 —5½	5½—6	6 —7½	24
31	1½—5	3	4 —	—	4 —	4½—	4½—	4¾—5	4¾—5	4¾—5	5 —	5½—6	5¾—7	31
February 7	2 —4	3	3 —4	4½—	4½—	4½—	5 —	5 —	5 —	5 —	5 —	5 —5½	6 —7	Febr'y 7
14	1½—4	3	3 —4	4½—	4½—	4½—	5 —	5 —	5 —	5 —	5 —	5 —5½	6 —6½	14
21	2 —3	2½	4 —	4½—	4½—	4½—	5 —	5 —	5 —	5 —	5 —	5 —5½	6 —6½	21
28	2 —4½	3	3 —4	Nothing doing in 30-day money.	4 —	4 —	4½—	5 —	5 —	5 —	5 —	5½—5¾	6 —7	28
March 7	1 —4	3	4 —		5 —	5 —	5 —	5 —	5 —	—	5½—	5¾—6½	6 —7	March 7
14	2 —4	2½	3 —4		4½—	5 —	5 —	5 —	5 —	—	5 —5½	5¾—6½	6 —7	14
21	2 —4	3	4 —		4½—	5 —	5 —	5 —	5 —	—	5 —	5½—6	6 —7	21
28	2 —4	3	4 —		—	4 —	4½—	4½—	4½—	5 —	5 —5½	5½—6	6 —7	28
April 4	1½—4	3	3½—4		4½—	4½—	5 —	5 —	5 —	—	5 —5½	5½—6	6 —7	April 4
11	2 —4	3	3 —4		4½—	4½—	4½—	5 —	5 —	—	5 —5½	5½—6	6 —7	11
18	2 —6	3½	4 —		4 —	4 —	4½—	4½—	5 —	5 —	5 —	5¼—5¾	5½—7	18
25	3 —5	3½	3 —3½		4 —	4 —	4½—5	4½—5	5 —5½	—	5 —	5 —5½	5½—6½	25
May 2	2½—9	3½	3½—4		4 —	4 —	4½—5	4½—5	5 —5½	5 —5½	4¾—5	5 —5½	5½—6½	May 2
9	3 —6	4	4 —		5 —	5 —	5½—	5½—6	5½—6	—	5 —5½	5½—6	6 —7	9
16	2½—7	4½	5 —		6 —	6 —	6 —	6 —	6 —	—	5 —5½	5½—6	6 —7	16
23	3 —6	4½	5 —		6 —	—	6 —	6 —	6 —	—	5½—	5¾—6	6 —7	23
30	2½—6	4½	4½—5		5½—6	5½—6	5½—6	—	—	—	5½—	5¾—6	6 —7	30
June 6	2½—5	4	5 —		—	—	—	—	6 —	6 —	5½—	6 —	6 —7	June 6
13	2 —5	3½	4 —		4½—	—	5½—	6 —	6 —	—	5½—	6 —	6 —7	13
20	1 —4	3	4 —		4½—	4½—	5½—	6 —	6 —	6 —	5½—	5¾—6½	6 —7	20
27	1 —3	2½	4 —		4 —	4½—	4½—	5½—6	5½—6	—	5½—	5¾—6¼	6 —7	27
July 4	2 —4	3	4 —		4 —	4½—	4½—	5 —	5½—6	—	5½—6	5¾—6¼	6 —7	July 4
11	1½—3	2½	3 —4		3½—	4 —4½	4½—5	5½—6	5½—6	—	5½—	5¾—6	6 —7	11
18	1½—3	2	3 —4		4 —	4½—	5 —	5½—6	5½—6	—	5½—	5¾—6	6 —7	18
25	1½—2½	2	3 —4		4 —4½	4½—5	6 —	6½—	6½—	—	5½—	6 —	6 —7	25
August 1	1 —2	1½	3 —4		4½—5	4½—5	6 —	6 —	6 —	—	5¾—	6 —6½	6½—7½	August 1
8	1½—2	1¾	3 —4		5 —5½	5 —5½	6 —	6 —	6 —	—	5¾—	6 —6½	6½—7½	8
15	1½—4	2	3 —4		5 —	6 —	6 —	6 —	6 —	—	5¾—	6 —6½	6½—7½	15
22	1½—3	2¼	3 —4	4 —	5 —	5½—6	5½—6	5½—6	5½—6	—	5½—5¾	5¾—6	6 —6½	22
29	2 —5	2½	4 —	4 —	5 —5½	5 —5½	6 —	6 —	6 —	—	5¾—6	6 —6½	6½—7	29
September 5	1 —5	3½	3 —4	4½—5	5 —5½	6 —	6 —	6 —	6 —	—	5¾—	6 —6½	6 —7	Sept'r 5
12	2½—7	4	4 —	4 —	5 —	5 —	6 —	6 —	6 —	—	5¾—	6 —6½	6 —7	12
19	2 —5	3	4 —4½	4½—	4½—	6 —	6 —	6 —	6 —	—	5½—5¾	6 —6½	6 —7	19
26	2 —25	6	5 —	6 —	6 —	6 —	6 —	6 —	6 —	—	5¾—6	6 —6½	6 —7	26
October 3	2 —12	6	6 —	6 —	6 —	6 —	6 —	6 —	6 —	—	6 —	6 —6½	6½—7½	October 3
10	3 —6	5½	6 —	5½—	5½—	6 —	6 —	6 —	6 —	—	5¾—6	6 —6½	6½—7½	10
17	3 —5	4½	4 —5	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	5 —5½	—	5¾—	5¾—6½	6 —6½	17
24	3 —5	3½	4 —	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	5 —5½	—	5½—	5¾—6¼	6 —6½	24
31	3 —5	3½	3½—4	4 —	4½—	4½—5	4½—5	5 —6	5 —6	—	5 —	5½—6	5¾—6½	31
November 7	3 —15	5½	5 —6	5 —	5 —	6 —	6 —	6 —	6 —	—	5 —5½	5½—6	6 —6½	Nov'r. 7
14	3 —7	4½	4 —5	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	—	—	5 —	5½—6	6 —6½	14
21	3 —5	4	4 —5	4 —4½	4 —4½	4 —4½	5 —5½	5 —5½	5 —5½	—	5 —	5¼—5¾	6 —6½	21
28	2½—4½	3½	4 —	4 —	4 —	4½—	4½—	5 —	5 —	—	5 —	5¼—5¾	6 —6½	28
December 5	2 —6	3	3 —4	4 —	4 —	4 —	4½—5	4½—5	4½—5	—	5 —	5 —5½	5½—6	Dec'r 5
12	2 —3½	3	3 —4	4 —4½	4 —4½	5 —	5½—	5½—	5½—	—	4¾—5	5 —5½	5½—6	12
19	2 —3	2¾	3 —4	4 —4½	4 —4½	4 —4½	4½—5	4½—5	4½—5	—	4¾—	5 —5½	5½—6	19
26	2 —4½	3	3 —4	4 —	4 —	4½—5	4½—5	4½—5	4½—5	—	4¾—	5 —5½	5½—6	26

§ This is the class of paper commonly known as commission house names.

MONEY MARKET AT NEW YORK—RATES IN 1890.

1890. WEEK ENDING—	CALL LOANS. At Stock Exch'ge. Range.	CALL LOANS. At Stock Exch'ge. Av'ge	CALL LOANS. At Banks & Trust Co Range.	TIME LOANS. 30 days. Range.	TIME LOANS. 60 days. Range.	TIME LOANS. 90 days. Range.	TIME LOANS. Four Months. Range.	TIME LOANS. Five Months. Range.	TIME LOANS. Six Months. Range.	TIME LOANS. Seven Months. Range.	COMMERCIAL PAPER. Double-name. Choice 60 to 90 days.	COMMERCIAL PAPER. Double-name. Choice Four § Months.	COMMERCIAL PAPER. Single name. Good 4 to 6 Months.	1890. WEEK ENDING—
January 4	4 —40	20	10 —25	Nothing doing in 30-day money.	6 —	6 —	6 —	6 —	6 —	Nothing doing.	5¾—6	6 —6½	6½—7	Janu'y 4
11	2 —9	6	6 —		—	6 —	6 —	6 —	6 —		5¼—5¾	6 —6½	6½—7	11
18	2 —12	5	5 —		3 —	5½—	5½—	6 —	6 —		5¼—5¾	6 —6½	6½—7	18
25	3 —6	4	4½—		—	3 —	4 —	4 —	4½—		5 —	5¼—6	5½—6½	25
February 1	2½—7	3½	4 —		3½—	3½—	4 —5	4 —5	4 —5		4¾—5	5 —5½	5½—6½	Febr'y 1
8	2½—6	4	4 —		—	4½—5	4½—5	5 —	5 —		4¾—5	5 —5¾	5½—6½	8
15	3 —4½	4	4 —		5 —	4½—	5 —	5 —5¼	5 —5¼		5 —	5 —5½	5½—6¼	15
22	2 —5	4	4 —		5½—	5½—	5½—	5 —5½	5 —5½		5 —	5 —5½	5½—6½	22
March 1	2 —10	5	5 —		5 —	5 —	5½—	5½—	6 —		5 —5½	5½—6	6 —7	March 1
8	2 —6	4½	5 —		5 —	5 —	5½—6½	5½—6	5½—6		5½—	6 —	6 —7	8
15	3 —5½	4½	5 —		5 —5½	5 —5½	5½—6	5½—6	5½—6		5½—	6 —	6½—7½	15
22	3 —5	4	5 —		5 —	5 —	5½—	6 —	6 —		5½—	6 —	6½—7½	22
29	2½—5	4	4 —5		5 —	5 —	5½—	5½—	5½—		5½—	5½—6	6 —7	29
April 5	3½—8	4½	6 —		4½—	4½—	5 —	5 —	5½—		5 —5½	6 —	6½—7½	April 5
12	2 —7	4½	5 —		—	—	4½—	5 —	5 —		5 —5½	5¾—6½	6 —7½	12
19	2 —6	4	4½—		—	—	4½—	5 —	5 —		5 —	5½—6	6 —7	19
26	2½—9	4	4 —		—	—	4½—	4½—	4½—		5 —	5½—	6 —7	26
May 3	3½—8	4½	4½—5		6 —	—	4½—	4½—	5 —	5 —	5 —	5½—6	6 —7	May 3
10	4 —11	5	5 —		—	—	4½—	4½—	5 —	5 —	4¾—5	5 —5½	6 —7	10
17	2 —15	5	5 —6		—	—	5 —	5 —	6 —	6 —	5 —5½	5½—6	6 —7	17
24	3 —10	5	5 —6		5 —	—	5½—	5½—	5½—6	5½—6	5 —5½	5½—6	6 —7	24
31	2½—10	4½	5 —		—	—	5 —	5 —	5 —	—	4¾—5	5 —5½	5½—6½	31
June 7	4 —12	5	5 —6		2 —	5 —	5 —	5½—	5½—	5½—	5 —	5 —5½	5½—6½	June 7
14	3 —7	4½	4½—5		4½—	4½—	5 —	5 —	5½—	5½—	4¾—5	5 —5½	5¾—6½	14
21	3 —6	4½	5 —		5 —	5 —	5½—	6 —	6 —	6 —	5 —	5½—6	6 —7	21
28	3 —10	5	5 —		5 —	5½—	5½—	6 —	6 —	6 —	5 —5¼	5½—6	6 —7	28
July 5	2 —9	5	6 —		5 —	5 —	5½—	6 —	6 —	6 —	5 —	5½—6	6 —7	July 5
12	3 —8	5	5 —		—	5 —	5 —	—	5½—6	5½—6	5 —5½	5½—6	6 —7	12
19	2 —6	4½	5 —		4 —	4½—	4½—	5 —5½	5 —5½	—	5 —	5 —5½	6 —6½	19
26	2½—6	4½	4½—5		—	4½—5	4½—5	5 —5½	5 —5½		5 —	5 —5½	5½—6½	26
August 2	2 —6	4	4 —4½		—	5 —	5 —	5 —5½	5 —5½		5 —	5 —5½	5½—6½	August 2
9	3 —20	5½	5 —6		5 —	5 —	6 —	6 —	6 —		5½—	5¾—6	6 —7	9
16	3 —25	10	6 —		6 nom.	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	16
23	3 —186	25	6 —8		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	23
30	2 —15	6	6 —		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	30
September 6	3 —12	6	6 —		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	Sept'r 6
13	3 —186	10	6 —		6 do	6 nom.	6 nom.	6 nom.	6 nom.		5½—5¾	5¾—6	6 —7	13
20	2 —96	7	6 —	6 —	6 do	6 nom.	6 nom.	6 nom.	6 nom.		6 —	6½—	7 —7½	20
27	2 —6	4	6 —	6 —	6 —	6 —	6 —	6 —	6 —		5¾—	6 —6½	6½—7	27
October 4	2 —6	4	5 —6	—	6 —	6 —	6 —	6 —	6 —		5¾—	6 —6½	6½—7	October 4
11	2½—7	4½	5 —6	—	6 —	6 —	6 —	6 —	6 —		5¾—6	6 —6½	6½—7½	11
18	2½—6	4½	5 —6	—	6 —	6 —	6 —	6 —	6 —		5¾—6	6½—7	7 —8	18
25	3 —8	6	6 —	—	6 —	6 —	6 —	6 —	6 —		6 —	6½—7	7 —8	25
November 1	3 —30	6	6 —	6 —	6 —	6 —	6 —	6 —	6 —		6 —	6½—7	7 —8	Nov'r. 1
8	3 —25	6	6 —	6 —	6 —	6 —	6 —	6 —	6 —		6 —	6½—7	7 —8	8
15	2½—186	8	6 —	-	—	6+com.	6+com.	6+com.	6+com.		7 —15	for all c	lasses.	15
22	2 —186	8	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		6½—	7½—8	8 —9	22
29	2 —8	6	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		6½—	7½—8	8 —9	29
December 6	3 —15	6	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		7½—	7½—8	8 —10	Dec'r 6
13	2 —186	6	6 —	—	6+com.	6+com.	6+com.	6+com.	6+com.		7½—	7½—8	8 —9	13
20	2 —6	4	6 —	—	6 —	6 —	6 —	6 —	6 —		7½—	8 —	8 —9	20
27	3 —6	4	6 —	6 —	6 —	6 —	6 —	6 —	6 —	6 —	7 —	7 —7½	8 —9	27

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NEW YORK CITY BANKS IN 1896.

To indicate the bank movements at this centre we furnish below a summary of the returns of the New York Clearing-House institutions for each week in 1896. We omit in each column the last two figures. The Clearing-House returns, as is known, always give the averages for the week, not the results at the end of the week.

NEW YORK CLEARING HOUSE BANKS STATEMENT—(00s OMITTED.)

1896. Week Ended—	Loans.	Deposits.	Specie.	Legal tenders.	Res've to deposits.	Surplus reserve †
	$	$	$	$	Per Ct.	$
Jan.—						
4	465,580,7	491,614,9	68,954,7	73,728,7	29·02	19,779,6
11	458,208,4	491,268,8	71,346,2	78,654,1	30·53	27,183,1
18	453,958,2	492,403,8	73,610,5	81,836,0	31·56	32,345,5
25	447,859,9	489,740,8	76,160,9	83,952,8	32·69	37,678,5
Feb.—						
1	447,142,7	490,447,2	76,845,9	85,389,3	33·07	39,623,4
8	448,431,8	492,771,9	77,500,9	85,874,5	33·15	40,182,4
15	451,743,1	493,032,9	70,358,4	89,718,7	32·46	36,818,8
21	457,795,8	489,732,6	63,920,9	87,139,3	30·28	28,627,0
29	462,521,9	489,612,2	60,304,0	86,521,2	29·98	24,422,1
March—						
7	464,488,9	488,884,4	61,538,1	83,917,5	29·75	23,234,5
14	466,526,9	489,809,5	60,845,1	83,056,1	29·37	21,448,8
21	467,526,3	488,058,1	58,515,3	82,541,9	28·90	19,042,6
28	464,996,4	482,215,5	58,931,9	79,769,4	28·76	18,147,4
April—						
4	465,224,9	481,795,7	59,251,6	78,203,3	28·52	17,005,9
11	465,612,4	483,151,4	58,835,0	79,884,1	28·71	17,931,2
18	466,219,8	484,057,0	58,623,4	80,524,2	28·74	18,139,3
25	467,282,7	487,312,5	59,002,6	83,504,2	29·24	20,678,6
May—						
2	470,663,5	495,004,1	59,324,0	87,371,3	29·63	22,944,2
9	474,056,7	495,015,5	59,460,9	84,536,1	29·08	20,243,1
16	476,458,4	497,993,3	60,114,3	82,962,0	28·73	18,577,9
23	473,400,4	497,041,2	61,541,5	84,420,3	29·36	21,701,5
29	475,156,4	498,874,1	62,456,0	84,493,2	29·45	22,230,6
June—						
6	476,819,1	497,180,0	61,808,5	80,972,8	28·71	18,486,3
13	474,278,3	496,829,4	62,394,9	82,489,5	29·16	20,677,0
20	474,783,6	495,329,8	61,554,6	82,196,1	29·02	19,918,2
27	474,999,3	496,974,7	62,015,3	84,145,7	29·41	21,917,3
July—						
3	476,199,3	499,046,9	61,866,3	83,223,7	29·07	20,328,2
11	477,152,9	503,488,1	61,950,8	86,158,5	29·41	22,237,2
18	479,540,9	505,991,1	62,333,4	85,937,4	29·33	21,773,0
25	474,239,9	493,358,2	56,231,3	85,607,8	28·74	18,499,5
Aug.—						
1	469,535,0	485,014,0	46,254,7	92,727,4	28·67	17,728,6
8	468,037,6	477,164,5	46,545,8	86,560,9	27·91	13,815,5
15	464,918,2	467,393,7	46,863,0	79,385,6	27·01	9,400,1
22	458,933,5	458,298,6	46,796,6	77,050,7	27·02	9,272,6
29	455,790,2	451,934,8	47,345,7	74,474,2	26·95	8,836,2
Sept.—						
5	453,070,1	447,071,8	49,196,9	70,799,6	26·84	8,228,5
12	452,698,8	445,654,3	51,961,8	68,219,6	26·96	8,767,8
19	451,889,3	445,976,1	53,435,3	68,513,1	27·34	10,454,3
26	450,541,1	448,368,7	54,330,9	71,977,3	28·17	14,216,0
Oct.—						
3	453,166,0	454,733,1	55,801,1	74,408,2	28·63	16,526,0
10	456,393,3	458,484,8	58,450,4	71,770,0	28·40	15,599,2
17	456,139,3	453,695,2	59,136,4	66,198,5	27·62	11,911,1
24	450,119,5	448,482,8	60,232,3	66,849,3	28·33	14,960,9
31	446,250,4	446,445,9	62,778,1	66,296,6	28·91	17,463,2
Nov.—						
7	442,179,7	438,437,6	63,702,6	60,717,2	27·10	14,810,4
14	445,408,6	454,357,5	71,968,9	65,124,4	30·17	23,503,9
21	454,962,0	476,295,3	76,175,4	72,204,0	31·15	29,305,5
28	463,818,2	490,634,3	76,613,0	77,457,2	31·40	31,411,6
Dec.—						
5	472,441,8	502,046,0	75,676,9	82,299,0	31·46	32,464,4
12	483,503,5	516,605,0	76,648,1	84,109,5	31·12	31,606,3
19	487,016,0	523,589,9	77,251,6	86,920,6	31·35	33,274,7
26	487,673,3	525,837,2	76,768,0	89,001,2	31·52	34,309,9

† This is the surplus in excess of 25 per cent against the deposits.

In the following tables we show the maximum and minimum deposits and the maximum and minimum of surplus reserve for each year back to 188 5, inclusive.

MAXIMUM AND MINIMUM DEPOSITS OF NEW YORK CITY BANKS.

	Maximum.	Minimum.
1885	$391,804,900 Aug. 22	$340,816,300 Jan. 3
1886	396,080,800 Feb. 13	345,708,500 Sept. 11
1887	392,771,200 Feb. 12	341,935,900 Sept. 24
1888	421,884,300 Oct. 20	371,305,900 Jan. 7
1889	445,797,500 July 6	395,600,600 Dec. 14
1890	431,599,600 Feb. 8	376,746,500 Dec. 13
1891	455,306,300 Dec. 26	383,491,500 June 13
1892	543,663,100 June 18	444,370,100 Dec. 24
1893	506,437,800 Dec. 30	370,302,400 Aug. 19
1894	595,104,900 Nov. 3	518,524,600 Jan. 6
1895	577,223,300 Aug. 17	500,822,300 Apr. 6
1896	525,837,200 Dec. 26	438,437,600 Nov.

MAXIMUM AND MINIMUM SURPLUS RESERVE FOR TWELVE YEARS.

	Maximum.	Minimum.
1885	$64,724,100 July 30	$24,712,650 Dec. 24
1886	36,156,425 Jan. 30	4,008,200 Dec. 18
1887	22,298,450 Jan. 29	3,345,900 June 25
1888	28,463,700 June 16	6,281,350 Dec. 29
1889	20,014,800 Jan. 26	def. 1,668,050 Oct. 5
1890	15,031,650 Jan. 25	def. 3,306,925 Sept. 13
1891	24,089,775 Jan. 24	3,102,750 Oct. 3
1892	36,020,900 Jan. 30	539,050 Oct. 15
1893	80,815,150 Dec. 30	df. 16,545,375 Aug. 12
1894	111,623,000 Feb. 3	32,902,650 Dec. 8
1895	45,880,450 Jan. 26	13,413,450 Mar. 30
1896	40,182,425 Feb. 8	8,228,550 Sept. 7

We add the following two tables to show the condition of each bank at the beginning and end of the year.

CONDITION NEW YORK CITY BANKS **BEGINNING** OF YEAR.

Jan. 4, 1896. (00s omitted.)	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits.
Bank of New York	$2,000,0	$1,965,4	$12,080,0	$1,580,0	$1,200,0	$11,150,0
Manhattan Co	2,050,0	2,078,5	13,956,0	1,292,0	3,289,0	15,544,0
Merchants'	2,000,0	983,7	8,379,8	1,375,1	1,149,6	9,164,6
Mechanics'	2,000,0	2,161,6	8,471,0	1,024,0	1,489,0	7,474,0
America	1,500,0	2,389,4	16,267,7	3,140,3	4,075,1	20,868,8
Phenix	1,000,0	422,0	4,046,0	260,0	1,011,0	3,940,0
City	1,000,0	3,207,7	21,098,7	9,981,3	2,969,7	29,605,9
Tradesmen's	750,0	72,4	1,997,3	193,8	237,7	1,889,6
Chemical	300,0	7,382,5	23,335,0	3,935,4	3,979,0	23,198,7
Merchants' Exch'ge	600,0	164,5	3,641,4	679,5	360,5	3,940,0
Gallatin	1,000,0	1,620,5	6,505,1	550,4	1,363,7	5,572,9
Butchers' & Drov'rs'	300,0	229,5	1,478,9	214,5	190,1	1,619,7
Mechanics' & Trad's	400,0	330,2	2,630,0	190,0	320,0	2,670,0
Greenwich	200,0	172,3	1,031,5	124,2	216,3	1,020,0
Leather Manufac'rs	600,0	478,6	3,554,8	279,1	1,618,5	4,247,6
Seventh	300,0	105,3	1,687,2	265,7	167,0	1,981,9
State of New York	1,200,0	489,4	3,288,4	211,3	408,7	2,546,0
American Exchange	5,000,0	2,344,3	24,695,0	1,246,0	2,761,0	18,004,0
Commerce	5,000,0	3,570,1	20,396,6	652,2	3,303,9	14,526,9
Broadway	1,000,0	1,634,6	5,756,4	1,012,1	171,2	4,848,9
Mercantile	1,000,0	964,0	6,808,5	1,512,9	498,5	7,018,3
Pacific	422,7	479,2	2,924,8	479,1	444,5	3,504,4
Republic	1,500,0	963,7	11,691,0	1,444,8	1,541,5	12,281,3
Chatham	450,0	988,1	6,198,3	886,4	688,0	6,295,0
Peoples'	200,0	251,8	1,759,3	215,7	612,0	2,887,2
North America	700,0	567,8	5,628,0	488,8	743,5	5,479,6
Hanover	1,000,0	1,967,6	12,838,1	4,155,3	2,445,0	17,721,3
Irving	500,0	342,5	2,843,0	346,0	409,0	2,691,0
Citizens'	600,0	400,6	2,849,8	532,8	189,1	3,172,0
Nassau	500,0	265,5	2,377,8	139,9	566,2	3,068,0
Market & Fulton	750,0	848,7	3,800,3	503,6	541,4	3,953,9
Shoe & Leather	1,000,0	43,2	2,811,3	262,9	466,5	2,821,8
Corn Exchange	1,000,0	1,181,0	8,104,2	1,437,3	875,0	9,110,8
Continental	1,000,0	201,5	4,632,9	896,0	560,3	5,615,2
Oriental	300,0	413,2	1,820,0	191,5	380,5	1,800,0
Importers' & Trad'rs	1,500,0	5,627,0	18,733,0	3,416,0	2,953,0	19,448,0
Park	2,000,0	3,214,3	23,977,3	3,746,9	3,714,5	27,195,8
East River	250,0	144,5	1,123,1	115,1	325,0	1,174,5
Fourth	3,200,0	2,105,3	17,746,7	2,008,9	3,696,7	18,636,8
Central	2,000,0	479,4	8,559,0	694,0	1,404,0	9,366,0
Second	300,0	620,5	4,994,0	828,0	778,0	5,959,0
Ninth	750,0	384,7	3,744,4	463,3	450,8	3,979,0
First	500,0	7,131,0	21,105,1	1,267,6	2,438,6	17,915,8
Third	1,000,0	262,1	7,794,6	1,267,3	547,3	8,330,3
N. Y. Na'l Exch'ge	300,0	72,7	1,385,4	144,4	219,0	1,303,5
Bowery	250,0	571,1	2,918,0	453,0	507,0	3,573,0
New York County	200,0	437,9	2,830,8	751,3	112,1	3,477,0
German American	750,0	276,2	2,842,6	302,8	336,3	2,736,0
Chase	500,0	1,307,4	13,581,7	1,537,0	4,662,5	17,937,6
Fifth Avenue	100,0	1,054,4	6,425,2	879,3	944,7	7,108,5
German Exchange	200,0	606,0	2,722,6	365,7	696,1	3,530,4
Germania	200,0	642,0	3,170,3	551,4	218,0	3,938,6
United States	500,0	559,5	5,056,3	635,9	359,6	5,412,7
Lincoln	300,0	573,0	6,517,9	753,4	842,3	7,056,0
Garfield	200,0	635,8	4,396,6	961,9	223,0	5,142,1
Fifth	200,0	312,1	1,575,9	207,5	380,1	1,723,8
Bank of the Metrop.	300,0	787,0	4,731,9	863,7	1,564,1	6,987,8
West Side	200,0	311,0	2,296,0	292,0	419,0	2,419,0
Seaboard	500,0	235,6	5,021,0	794,0	639,0	5,794,0
Sixth	200,0	339,5	1,760,0	214,0	178,0	1,485,0
Western	2,100,0	282,2	8,893,3	1,102,6	1,178,0	8,781,3
First Nat. B'klyn	300,0	884,7	5,318,0	809,2	498,0	5,354,0
Southern	500,0	589,4	2,448,8	283,6	285,9	2,262,3
Nat. Union Bank	1,200,0	439,9	7,248,8	1,014,8	1,115,3	7,570,9
Liberty Nat. Bank	500,0	154,5	1,832,0	44,4	463,5	1,787,6
N. Y. Prod. Exch'ge	1,000,0	295,5	3,446,3	485,8	337,3	2,995,3
Total	61,122,7	73,017,1	465,580,7	68,954,7	73,728,7	491,614,9

CONDITION NEW YORK CITY BANKS **END** OF YEAR.

Dec. 26, 1896. (00s omitted.)	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits.
Bank of New York	$2,000,0	$1,853,6	$12,400,0	$2,070,0	$1,240,0	$12,030,0
Manhattan Co	2,050,0	2,146,2	13,202,0	2,627,0	2,887,0	15,687,0
Merchants'	2,000,0	998,7	10,006,9	2,668,3	1,701,0	12,610,1
Mechanics'	2,000,0	2,167,2	8,516,0	1,117,0	1,139,0	7,205,0
America	1,500,0	2,508,4	17,392,8	2,296,2	3,393,5	20,239,2
Phenix	1,000,0	347,6	4,071,0	285,0	693,0	3,767,0
City	1,000,0	3,557,6	22,796,5	6,090,9	2,614,5	26,673,5
Tradesmen's	750,0	80,7	2,039,6	221,4	537,2	1,864,7
Chemical	300,0	7,434,9	22,955,3	3,591,0	4,116,8	23,111,0
Merchants' Exch'ge	600,0	175,1	4,377,3	812,7	355,4	4,776,1
Gallatin	1,000,0	1,624,6	6,314,4	559,3	960,9	5,002,3
Butchers' & Drov'rs'	300,0	209,6	1,290,5	152,5	276,5	1,283,2
Mechanics' & Trad's	400,0	278,6	1,870,0	265,0	495,0	2,180,0
Greenwich	200,0	158,4	925,3	110,4	216,1	912,3
Leather Manufac'rs	600,0	492,4	2,995,8	335,5	1,060,8	3,225,9
Seventh	300,0	97,3	1,420,3	235,0	208,6	1,766,0
State of New York	1,200,0	500,9	3,474,7	217,5	352,6	2,701,8
American Exchange	5,000,0	2,527,6	23,058,0	1,619,0	4,633,0	18,491,0
Commerce	5,000,0	3,589,7	23,359,8	1,963,2	3,741,2	17,671,4
Broadway	1,000,0	1,598,8	5,697,5	688,3	424,7	4,555,8
Mercantile	1,000,0	978,6	7,595,5	725,1	1,792,5	7,850,5
Pacific	422,7	482,5	2,278,1	422,5	533,5	2,829,8
Republic	1,500,0	868,9	11,687,4	2,293,2	1,511,3	12,927,6
Chatham	450,0	967,3	5,890,5	556,9	1,362,8	6,141,6
Peoples'	200,0	235,7	1,544,2	244,4	769,2	2,701,3
North America	700,0	583,0	5,775,2	875,0	485,8	5,737,8
Hanover	1,000,0	2,053,7	17,399,3	4,816,7	2,747,0	22,241,6
Irving	500,0	346,1	2,854,0	236,8	500,1	2,720,0
Citizens'	600,0	381,8	2,635,0	482,3	397,6	3,120,0
Nassau	500,0	276,8	2,181,9	190,3	571,4	2,786,3
Market & Fulton	900,0	1,011,5	5,734,4	680,3	821,6	5,523,0
Shoe & Leather	1,000,0	100,9	3,339,2	425,4	481,9	3,460,4
Corn Exchange	1,000,0	1,292,6	8,953,0	1,352,0	1,308,0	10,165,7
Continental	1,000,0	230,7	4,829,7	556,0	982,4	5,648,2
Oriental	300,0	406,8	1,763,0	147,0	442,4	1,760,0
Importers' & Trad'rs	1,500,0	5,500,3	22,483,0	3,161,0	5,318,0	25,045,0
Park	2,000,0	3,212,4	24,130,6	5,670,0	6,880,0	32,451,0
East River	250,0	137,7	1,148,8	150,8	382,3	1,313,8
Fourth	3,200,0	2,040,6	20,240,4	2,719,9	3,229,0	21,278,5
Central	2,000,0	518,8	8,681,0	1,228,0	3,485,0	11,146,0
Second	300,0	644,8	4,575,0	882,0	776,0	5,408,0
Ninth	750,0	333,9	3,030,4	360,4	1,338,2	4,038,0
First	500,0	7,208,5	22,769,4	3,403,2	3,407,9	22,857,3
Third	1,000,0	244,3	7,803,7	1,470,0	1,191,2	8,774,6
N. Y. Na'l Exch'ge	300,0	68,0	1,319,2	126,9	187,0	1,186,5
Bowery	250,0	601,5	2,851,0	418,0	773,0	3,437,0
New York County	200,0	428,0	2,491,8	556,9	267,2	3,076,2
German American	750,0	293,0	2,538,6	208,2	428,0	2,383,8
Chase	500,0	1,445,2	15,535,2	3,861,4	2,994,6	19,979,7
Fifth Avenue	100,0	1,087,6	6,959,0	1,214,9	755,8	7,573,9
German Exchange	200,0	606,6	2,468,5	283,4	684,7	3,175,4
Germania	200,0	679,9	3,295,6	514,3	445,3	4,169,8
United States	500,0	534,6	5,200,4	1,068,9	830,5	6,010,5
Lincoln	300,0	617,3	5,470,5	821,9	1,171,0	6,366,7
Garfield	200,0	700,8	3,653,5	832,7	604,9	4,572,5
Fifth	200,0	308,4	1,595,2	202,5	223,4	1,601,3
Bank of the Metrop.	300,0	803,2	4,328,4	796,2	907,9	5,536,4
West Side	200,0	323,4	2,078,0	178,0	375,0	2,125,0
Seaboard	500,0	279,6	5,797,0	743,0	1,315,0	7,087,0
Sixth	200,0	329,9	1,655,0	163,0	215,0	1,375,0
Western	2,100,0	367,7	12,807,0	836,4	2,887,9	13,207,3
First Nat. B'klyn	300,0	927,6	5,165,0	622,2	963,2	5,461,0
Nat. Union Bank	1,200,0	538,2	9,047,7	1,484,2	694,0	8,527,2
Liberty Nat. Bank	500,0	220,7	2,380,6	285,8	339,0	2,374,3
N. Y. Prod. Exch'ge	1,000,0	318,1	3,549,7	569,8	176,9	2,931,4
Total	60,772,7	73,885,4	487,673,3	76,768,0	89,001,2	525,837,2

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CROP AND OTHER PRODUCTIONS.

CEREALS, IRON AND COAL PRODUCT.

THE CROPS OF 1896.

The estimates of the country's crops the late year by the Agricultural Bureau at Washington were very much delayed the present time, the figures having made their appearance only on Monday January 25. These final totals, however, do not make any very essential changes from the results reached last October and November, based on the averages of yield per acre reported at that time. Taking the three leading cereals, the totals are in each case a little larger than the early approximations—wheat being estimated at 427 million bushels against 412 million bushels, corn 2,283 millions against 2,211 millions and oats 707 millions against 670 millions.

As already stated, these variations are not very important, and substantially the figures confirm the previously accepted estimates. The year, it is evident, was a very good one in point of yield. The corn crop, at 2,283 million bushels, exceeds by 132 million bushels the unprecedented crop of the previous year; the oats crop falls 117 million bushels below that for 1895, but is yet very large at 707 million bushels, and the wheat crop at 427 million bushels compares with 467 million bushels for 1895. In the aggregate of the three crops the yield does not differ very greatly from that for 1895, the total being 3,418 million bushels, against 3,442 million bushels. In 1894 the total had been only 2,335 million bushels, in 1893 2,654 million bushels and in 1892 2,805 million bushels. These comparisons show how very much better the harvests have been the last two years than in the years immediately preceding. Here is a comparision of the three crops for five years.

CROPS OF WHEAT, CORN AND OATS.

Total Production.	1896.	1895.	1894.	1893.	1892.
	Bushels.	*Bushels.*	*Bushels.*	*Bushels.*	*Bushels.*
Corn	2,283,875,165	2,151,138,580	1,212,770,052	1,619,496,131	1,628,464,000
Wheat	427,684,347	467,102,947	460,267,416	396,131,725	515,949,000
Oats	707,346,404	824,443,537	662,086,928	638,854,850	661,035,000
Total	3,418,905,916	3,442,685,064	2,335,124,396	2,654,482,706	2,805,448,000

The wheat crop at 427 million bushels must be considered below the average. The loss of 40 million bushels as compared with 1895 has been chiefly in the spring-wheat States of the Northwest, where the yield the previous year had been of really phenomenal proportions. Thus in Minnesota the 1896 product is estimated at only 46 million bushels, against 65 million bushels in 1895, and the product of North Dakota is placed at less than 30 million bushels against 61 million bushels. The decrease in these two States alone, it will be observed, reaches 50 million bushels, and this decrease has been the cause for some very heavy losses in earnings by the railroads in that part of the country. The winter-wheat yield has not been large, though a few million bushels better on the whole than that for 1895. Ohio, however, which is a winter-wheat State, had one of the smallest crops of wheat in its history—namely, only 21,800,000 bushels. Below we give the product in the leading producing States for five years.

WHEAT CROP FOR FIVE YEARS.

Wheat.	*Production,* 1896.	*Production,* 1895.	*Production,* 1894.	*Production,* 1893.	*Production,* 1892.
	Bushels.	*Bushels.*	*Bushels.*	*Bushels.*	*Bushels.*
Ohio	21,800,016	32,215,579	48,444,471	38,916,608	38,022,000
Indiana	20,647,440	20,294,492	43,644,064	35,579,404	39,885,000
Minnesota	46,599,061	65,584,155	37,752,453	30,694,685	41,210,000
Kansas	30,794,452	22,919,566	35,315,259	23,251,973	70,831,000
California	45,097,195	40,097,798	30,376,705	34,852,517	39,157,000
Illinois	28,668,146	19,060,712	33 312,370	15,507,313	28,370,000
North Dakota	29,848,501	61,057,710	33,635,900	26,438,208	34,998,000
South Dakota	27,588,450	29,261,088	15,934,255	20,521,389	31,767,000
Missouri	16,594,473	18,499,968	23,353,920	15,287,552	24,834,000
Michigan	15,719,898	15,237,803	20,232,058	19,920,714	23,854,000
Pennsylvania	17,737,286	20,456,429	18,848,700	18,351,508	19,331,000
Oregon	10,247,141	11,862,720	10,441,071	10,790,885	9,779,000
Wisconsin	8,898,950	8,616,218	9,366,176	8,664,485	8,814,000
Nebraska	19,390,602	14,787,024	8,754,900	10,687,889	15,670,000
Washington	8,358,192	7,195,952	9,108,420	9,883,725	9,005,000
Iowa	11,473,152	13,654,778	10,737,400	6,749,224	7,257,000
Total	359,457,955	400,801,992	389,258,122	326,098,079	442,784,000
All others	68,226,392	66,300,955	71,009,294	70,033,646	73,165,000
Total United States	427,684,347	467,102,947	460,267,416	396,131,725	515,949,000

In the case of oats the result has varied greatly in the different States. Iowa is the State which raises more oats than any other, and that State accounts for the bulk of the falling off in total yield as compared with the previous year—that is to say, the Iowa crop in 1896 is estimated at only 105 million bushels, against 182 million bushels in 1895, which latter, however, had been extraordinarily large. Here is a statement of the oats production in the principal States for each of the last five years.

OATS CROP FOR FIVE YEARS.

Oats.	*Production,* 1896.	*Production,* 1895.	*Production,* 1894.	*Production,* 1893.	*Production,* 1892.
	Bushels.	*Bushels.*	*Bushels.*	*Bushels.*	*Bushels.*
Illinois	84,581,952	73,707,130	109,050,302	83,842,178	75,063,000
Iowa	105,641,855	182,967,338	96,556,672	95,418,231	95,841,000
Minnesota	56,766,336	77,995,084	50,860,073	41,562,196	43,573,000
Wisconsin	65,257,665	63,020,269	57,870,014	46,680,266	50,572,000
Kansas	23,808,759	30,075,992	25,705,975	29,195,202	44,094,000
Ohio	32,553,689	31,404,493	29,143,237	27,235,780	26,364,000
Missouri	19,850,490	30,547,699	25,440,944	29,034,229	24,093,000
Pennsylvania	36,086,821	36,536,311	26,226,740	30,601,098	29,664,000
New York	49,916,064	45,666,354	30,320,758	30,208,728	38,729,000
Michigan	30,079,260	23,265,192	24,429,574	23,177,128	27,809,000
Nebraska	34,092,631	39,911,696	19,747,400	23,988,585	43,131,000
Indiana	34,433,237	25,895,595	35,809,040	32,092,170	29,175,000
North Dakota	11,238,788	19,067,914	14,114,697	10,752,090	12,510,000
South Dakota	17,957,445	18,154,774	5,992,972	16,460,013	18,472,000
Texas	12,668,860	14,569,178	20,013,119	14,770,923	15,177,000
Total	614,933,852	712,785,019	571,281,517	535,048,817	574,267,000
All others	92,412,552	111,658,518	90,805,411	103,806,033	86,768,000
Total U. S.	707,346,404	824,443,537	662,086,928	638,854,850	661,035,000

The corn crop is of unprecedented dimensions, and the effect of two such large crops in succession on the general situation can hardly be over-estimated. The aggregate production for the two years has been but little less than 4,500 million bushels. In nearly all the leading States we are dealing with figures of great magnitude, and it is hardly worth while to mention each State specifically therefore. A few illustrations will serve to show how striking the improvement has been. Thus in Iowa the crop is 321 million bushels, against 298 million bushels in 1895, and but 81 million bushels in 1894, and in Nebraska the yield

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is 298 million bushels against 125 million bushels in 1895 and but 14 million bushels in 1894. On the other hand, in parts of the South and Southwest the harvest in 1896 was poor; Texas has a yield of but 32 million bushels, against 107 million bushels in 1894 and 69 million bushels in 1895, and Arkansas has a crop of but 29 millions against 50 millions and 38 millions respectively in 1895 and 1894.

CORN CROP FOR FIVE YEARS.

Corn.	Production, 1896.	Production, 1895.	Production, 1894.	Production, 1893.	Production, 1892.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
Iowa	321,719,541	298,502,650	81,344,210	251,832,150	200,221,000
Illinois	284,572,764	255,136,554	169,121,491	160,550,470	165,827,000
Kansas	247,734,004	204,759,746	41,797,728	139,456,702	145,825,000
Missouri	176,768,649	238,072,248	116,011,654	158,197,715	152,489,000
Nebraska	298,599,638	125,685,069	13,855,524	157,278,895	157,145,000
Indiana	133,468,265	121,435,768	96,888,377	85,368,782	103,334,000
Ohio	123,691,957	92,783,186	71,973,737	64,487,266	83,853,000
Texas	32,228,617	107,905,565	69,338,676	61,170,965	73,642,000
Tennessee	71,893,446	83,133,025	68,060,316	63,649,661	61,274,000
Kentucky	80,932,348	93,939,331	67,892,297	68,008,060	68,805,000
Pennsylvania	52,475,000	43,512,681	40,749,376	31,198,741	39,632,000
Arkansas	29,723,851	50,359,558	38,437,824	32,110,814	34,344,000
Wisconsin	38,890,071	33,093,497	16,292,261	28,956,243	27,347,000
Michigan	40,041,930	33,600,242	21,757,447	21,790,538	23,218,000
Minnesota	34,446,974	35,956,690	18,933,232	25,103,572	24,192,000
Total	1,967,187,058	1,817,875,810	932,453,955	1,349,160,574	1,360,648,000
All others	316,688,107	333,262,770	280,316,697	270,335,557	267,816,000
Total U. S.	2,283,875,165	2,151,138,580	1,212,770,055	1,619,496,131	1,628,464,000

Besides the large cereal crops, the cotton crop was a great improvement on that of the previous year, though we do not attempt to make an estimate of our own of the amount of the increase. The following carries the comparison on the leading crops back to 1879.

CROPS OF WHEAT, CORN, OATS AND COTTON SINCE 1878.

Year.	Wheat.	Corn.	Oats.	Cotton.
	Bush.	Bush.	Bush.	Bales.
1879 (Census)	459,483,137	1,754,591,676	407,858,999	5,757,397
1880	498,549,868	1,717,434,543	417,885,380	6,589,329
1881	383,280,090	1,194,916,000	416,481,000	5,435,845
1882	504,185,470	1,617,025,100	488,250,610	6,992,234
1883	421,086,160	1,551,066,895	571,302,400	5,714,052
1884	512,765,000	1,795,528,000	583,628,000	5,669,021
1885	357,112,000	1,936,176,000	629,409,000	6,550,215
1886	457,218,000	1,665,441,000	624,134,000	6,513,623
1887	456,329,000	1,456,161,000	659,618,000	7,017,707
1888	415,868,000	1,987,790,000	701,735,000	6,935,082
1889	490,560,000	2,112,892,000	751,515,000	7,313,720
1890	399,262,000	1,489,970,000	523,621,000	8,655,616
1891	611,780,000	2,060,154,000	738,394,000	9,038,708
1892	515,949,000	1,628,464,000	661,035,000	6,717,147
1893	396,131,725	1,619,496,131	638,854,850	7,527,212
1894	460,267,416	1,212,770,052	662,086,928	9,892,761
1895	467,102,947	2,151,138,580	824,443,537	7,162,476
1896	427,684,347	2,283,875,165	707,346,404	*8,250,713

* Indicated yield according to Agricultural Department's figures issued December 10.

With regard to prices, we noted in reviewing the harvest of 1895 that the situation had been very unsatisfactory in that respect as to all cereals, the prices being the lowest in years. The same remark, emphasized, applies to 1896 with one exception, namely wheat, where there has been a striking advance under the crop shortage in the other leading producing countries — India, Australia, Russia, Argentina, etc. In India an actual famine, as is known, developed, and instead of that country being able to export wheat, the unusual occurrence was noted of purchases in this country for India account. The average of farm price for wheat over the whole country is reporteds by the Agricultual Bureau at 72·6 cents for 1896, against only 50·9 cents for 1895, a large and very welcome addition. The averages on the other crops, however, are all lower, as will appear by the following:

AVERAGE PRICES RECEIVED BY FARMERS AND PLANTERS.

	1896.	1895.	1894.	1893.	1892.	1891.
	Cents.	Cents.	Cents.	Cents.	Cents.	Cents.
Wheat, per bushel	72·6	50·9	49·1	53·8	62·4	83·9
Rye, per bushel	40·9	44·0	50·1	51·3	54·8	77·4
Oats, per bushel	18·7	19·6	32·4	29·4	31·7	31·5
Barley, per bushel	32·3	33·7	44·2	40·6	47·2	54·0
Corn, per bushel	21·5	26·4	45·7	36·5	39·4	40·6
Cotton, per pound	6·6	7·59	4·6	6·99	8·4	7·3

THE LATE YEAR'S IRON PRODUCTION.

The statistics of iron production for the late calendar year which Mr. James M. Swank, of the Iron & Steel Association, has prepared with so much promptness reveal results that will no doubt appear somewhat surprising. Mr. Swank finds that our iron producers made no less than 8,623,127 tons of pig iron during 1896. This is only 823,181 tons less than the unprecedented output for 1895, and there have been but two other years (besides 1895) in the whole history of the country when the production was larger than that now reported for 1896.

The British statistics have not yet been compiled, and the output of the United Kingdom will not be known for some time. The indications point, however, to a yield very close to that for the United States—possibly a little larger, possibly a little smaller. But it is to be remembered that in Great Britain the year was one of considerable buoyancy, both in the internal and the external trade. In the United States, on the other hand, the year marked a period of great depression. It is a striking commentary on the growth and expansion which the iron industry has attained in recent times that in a year of exceedingly unfavorable conditions, as far as general business is concerned, we should have turned out as much iron as did Great Britain in a year of very favorable conditions.

We have said that the product was only 823,181 tons less than that for 1895. But that hardly gives an idea of the intense depression through which the iron industry passed during the twelve months. It will be remembered that in 1895, as the result of the revival in trade which followed the contract with the Morgan-Belmont Syndicate, an old fashioned boom developed in the iron trade. According to the monthly record kept by the "Iron Age," this culminated on Nov. 1 of that year, when the weekly product reached the unprecedented figure of 217,306 tons. After that a steady decline set in, which continued almost without interruption for a period of eleven months. Up to July 1 the contraction was comparatively small, the weekly capacity at that date being estimated at 180,532 tons against the 217,306 tons for the previous November. With the nomination of Bryan in July the shrinkage assumed very large proportions, and on October 1 1896 the capacity of the active furnaces was estimated at only 112,782 tons per week against the 217,306 tons the previous November. To see the extent of the change, therefore, we must compare the results by half-years. The following shows the output for each six months of the last twelve years.

PRODUCTION OF PIG IRON IN HALF-YEARLY PERIODS.

	Gross Tons.		Gross Tons.
1885—1st half	1,920,371	1891—1st half	3,368,107
2d half	2,124,154	2d half	4,911,763
1886—1st half	2,637,682	1892—1st half	4,769,683
2d half	3,045,642	2d half	4,387,317
1887—1st half	3,049,294	1893—1st half	4,562,918
2d half	3,367,854	2d half	2,561,584
1888—1st half	3,020,092	1894—1st half	2,717,983
2d half	3,469,646	2d half	3,939,405
1889—1st half	3,661,603	1895—1st half	4,087,558
2d half	3,942,039	2d half	5,358,750
1890—1st half	4,560,513	1896—1st half	4,976,236
2d half	4,642,190	2d half	3,646,891

It is the figures for the last three half-years chiefly that merit attention. In the six months to December 31 1895 we produced 5,358,750 tons of the metal, in the six months to June 30 1896 our output was 4,976,236 tons, and in the following six months we made only 3,646,891 tons. In brief, in the last half of 1896 our product was at the rate of only about 7¼ million tons per annum, in the last half of 1895 it had been at the rate of nearly 10¾ million tons per year.

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The depression which existed is also shown in the changes in stocks which occurred. During the calendar year 1895 the total of stocks not in makers' hands intended for their own use diminished from 661,328 to 506,132 tons. On the other hand, in 1896 there was an increase from 506,132 tons to 847,686. Some of the stocks held represent purchases made in a speculative way—that is, not for use, but for the purpose of making a profit out of an expected rise in the price of the commodity. The American Pig Iron Storage Warrant Company reported December 31 1896 200,700 tons of pig iron in its warrant yards, this including 64,663 tons still controlled by the makers. Allowing for the changes in stocks, the following furnishes a comparison as to the amount of iron presumably consumed in the different years. We add a line to show the imports—not merely of the pig metal but of all kinds of iron and steel.

IRON PRODUCTION, STOCKS, IMPORTS, &C.

Tons of 2,240 Pounds.	1896.	1895.	1894.	1893.	1892.	1891.
St'k of pig beg. of yr.*	506,132	661,328	707,318	535,616	627,233	661,858
Product'n dur'g year.	8,623,127	9,446,308	6,657,388	7,124,502	9,157,000	8,279,870
Total supply.....	9,129,259	10,107,636	7,364,706	7,660,118	9,784,233	8,941,728
Stock end of year*...	847,686	506,132	661,328	707,318	535,616	627,233
Consump. of home pig	8,281,573	9,601,504	6,703,378	6,952,800	9,248,617	8,314,495
Imp'ts of iron & steel.	†300,000	378,208	309,249	438,495	494,468	557,882
Tot. consump., tons	8,581,573	9,979,712	7,012,627	7,391,295	9,743,085	8,872,377

* Including 36,200 tons net held in the warrant yards of the American Pig Iron Storage Warrant Company Dec. 31, 1889, not under the control of makers; 52,937 tons Dec. 31, 1890; 30,900 tons Dec. 31, 1891; 29,500 tons Dec. 31, 1892; 45,250 tons Dec. 31, 1893; 63,640 tons Dec. 31, 1894; 61,800 tons Dec. 31, 1895 and 136,037 tons December 31, 1896. † Partly estimated

Thus the consumption in 1896 was only 8,581,573 tons, against 9,979,712 tons in 1895, but against 7,012,627 tons in 1894 and 7,391,295 tons in 1893. It is interesting to see how the make of iron is distributed according to the kinds of fuel used in its manufacture. It appears that during the twelve months of 1896 we really made more charcoal pig than during the twelve months of 1895, the figures being 310,244 tons, against 225,341 tons in 1895. The iron made with anthracite or with mixed anthracite and coke aggregated a little less than in 1895, namely 1,146,412 tons, against 1,270,899, while the bulk of the loss occurred in the iron made with bituminous coal, of which the output was 7,166,471 tons, against 7,950,068 tons. Here is a table going back to 1891.

PRODUCTION OF IRON ACCORDING TO FUEL USED.

Tons of 2,240 lbs.	1896.	1895.	1894.	1893.	1892.	1891.
Bituminous..... ...	7,166,471	7,950,068	5,520,224	5,390,181	6,822,266	5,836,798
Mixed anthr. & coke } Anthracite alone .... }	1,146,412	1,270,899	914,742	1297,646	1,568,093	1,560,281
				49,883	229,020	305,827
Charcoal	310,244	225,341	222,422	386,789	537,621	576,964
Total.....	8,623,127	9,446,308	6,657,388	7,124,502	9,157,000	8,279,870

Great interest attaches to the results for the Southern States, where iron is made so cheaply that it has been found possible to ship it to Europe in competition with the iron of Great Britain and other countries, several shipments of that kind having been reported. We give a statement below comparing the product for all the leading States. It will be seen that Alabama in 1896 actually turned out more metal than in any previous year, her product having been 922,170 tons. Virginia made 386·, 277 tons, which also is in excess of any previous year. Kentucky likewise excelled its own best record, though the State's aggregate is not yet large, being 70,660 tons.

Taking all the Southern States together, the output was 1,834,451 tons for 1896, against 1,702,088 tons for 1895, 1,268,425 tons for 1894, 1,567,299 tons for 1893 and 1,890,167 tons for 1892. The latter is the only year able to show a heavier product for these Southern States than 1896, and the difference in its favor, it will be observed, is very small. Outside the South the losses appear to have fallen mainly on Pennsylvania, Ohio and Illinois. The following shows the production of each leading State for the last seven years.

PRODUCTION OF PIG IRON BY STATES.

Tons of 2,240 Pounds.	1896.	1895.	1894.	1893.	1892.	1891.	1890.
So. States—	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*	*Tons.*
Alabama.....	922,170	854,667	592,392	726,888	915,296	795,673	816,911
Virginia	386,277	346,589	298,086	302,856	342,847	295,292	292,779
Tennessee ..	248,338	248,129	212,773	207,915	300,081	291,738	267,626
W. Virginia..	108,569	141,968	80,781	81,591	154,793	86,283	129,437
Kentucky....	70,660	63,780	33,854	47,501	56,548	44,844	47,861
Georgia.....	15,593	31,034	40,268	39,675	9,950	49,858	29,185
Maryland....	79,472	10,916	5,300	151,773	99,131	123,398	147,820
Texas.....	1,221	4,682	4,671	6,257	8,613	18,662	9,701
N. Carolina..	2,151	323	.....	2,843	2,908	3,217	2,840
Total.....	1,834,451	1,702,088	1,268,425	1,567,299	1,890,167	1,708,965	1,744,160
Pennsylv'nia	4,024,166	4,701,163	3,370,152	3,643,022	4,193,605	3,952,387	4,415,329
Ohio.....	1,196,326	1,463,789	900,029	875,265	1,221,913	1,035,013	1,240,330
New York ...	206,075	181,702	175,185	191,115	310,395	315,112	329,805
New Jersey..	59,163	55,502	63,273	74,305	87,975	92,490	158,739
Illinois.....	925,239	1,006,091	604,795	405,261	949,450	669,202	701,106
Michigan	149,511	91,222	95,171	117,538	184,421	213,145	230,769
Wisconsin...	158,484	148,400	91,595	131,772	174,961	197,160	219,854
Missouri.....	12,548	27,518	6,522	32,360	57,020	29,229	89,777
All others ...	57,164	68,833	82,241	86,565	86,893	67,167	72,834
Grand total	8,623,127	9,446,308	6,657,388	7,124,502	9,157,000	8,279,870	9,202,703

It is hardly necessary to say that prices were unsatisfactory. The tendency was downwards except for a time towards the end of the year on an expected revival owing to the election. A feature in the closing months was the breaking up of a number of combinations in the trade which had previously held up prices. The following gives the yearly average prices for a number of leading articles of iron and steel.

AVERAGE YEARLY PRICES OF IRON AND STEEL, 1889 TO 1896.

Articles—	1896. $	1895. $	1894. $	1893. $	1892. $	1891. $	1890. $	1889 $
Old iron T rails at Phila..ton.	14 17	14 09	11 95	16 43	19 48	22 05	25 18	24 19
No. 1 anth. fdy. pig at Phil. "	12 95	13 10	12 66	14 52	15 75	17 52	18 40	17 75
Gray forge pig iron at Phil. "	11 09	11 49	10 73	12 73	13 54	14 52	15 82	15 48
Gray forge pig iron, Lake ore, at Pittsburg..... "	10 39	10 94	9 75	11 77	12 81	14 06	15 78	15 37
Bessem'r pig iron at Pitts. "	12 14	12 72	11 38	12 87	14 37	15 95	18 85	18 00
Steel rails at mills in Pa.. "	28 00	24 41	24 00	28 12	30 00	29 92	31 75	29 25
St'l billets at mills at Pitts. "	18 83	18 49	16 58	20 44	23 63	25 32	30 32	29 45
Best refined bar iron from store at Phila.....100 lbs.	1 40	1 44	1 34	1 70	1 87	1 90	2 05	1 94
All muck bar iron at Pitts. "	1 21	1 25	1 20	1 50	1 64	1 71	1 85	1 71

Thus the average price in 1896 was lower than in 1895 in all but three cases, two of these exceptions being steel billets and steel rails. But with the collapse of the steel combination, billets sold in December as low as $16 00 per ton at the mills at Pittsburg, and the price of steel rails was in December reduced from $28 00 per ton to $25 00, the reduction to apply only on deliveries during 1897. At the beginning of 1897 iron and steel prices in nearly all lines were about as low as at any time during the existing period of depression.

ANTHRACITE COAL PRODUCTION IN 1896.

Since the Bureau of Anthracite Coal Statistics has stopped furnishing its monthly statements for publication, it has been very difficult to get reliable figures regarding the output of anthracite. We have however procured a statement of the production for the late calendar year, and the results are interesting in comparison with those for the preceding years. In the main the figures merely emphasize the unfavorable character of the year 1896, and the trying conditions with which all the anthracite interests had to contend.

In exact figures the shipments to market for the twelve months of 1896 were 43,177,485 tons, against 46,545,761 tons for the twelve months of 1895. Thus there was a falling off of somewhat over three and one-third million tons. This seems large and is large. But at the same time it must be remembered that in comparing with 1895 we are comparing with the very heaviest

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output ever attained in any calendar year in the whole history of the anthracite trade. It thus happens that, notwithstanding the heavy decrease recorded, the 1896 total is in excess of that of any previous year with the single exception of 1895. When that has been said, it becomes evident why all the companies are obliged to report large stocks of unsold coal on hand and why the condition of the anthracite trade at the present time is reported so unsatisfactory. The companies pursued a policy of restriction, but they did not carry it far enough, and hence, as in other years, they mined coal greatly in excess of the demands of the trade. Here is a record of the yearly production (or more accurately the shipments to market) since 1884.

Year.	*Tons.*	*Year.*	*Tons.*
1896	43,177,485	1889	35,407,710
1895	46,545,761	1888	38,145,718
1894	41,391,200	1887	34,641,017
1893	43,089,536	1886	32,136,362
1892	41,893,320	1885	31,623,529
1891	40,448,336	1884	30,756,995
1890	35,855,174		

In considering the present accumulations of coal, the fact should not be overlooked that they arose out of totally different conditions from those which have so frequently existed in the past. They are not the outgrowth of a lack of harmony among the different producing interests, but are the result of a miscalculation as to the amount of coal that would be required for trade needs. The reckless policy which marked the management of the anthracite properties during other years, and under which every company mined practically without limit, was abandoned in January 1896, after its disastrous consequences had become apparent to all. It was then determined that the output of coal should be restricted so as to prevent the continued overstocking of the market, with its ruinous effect on prices.

The main purpose in view of course was to obtain better returns for coal. Previously coal had been mined at a positive loss. In pursuit of the new policy circular quotations were advanced several times during the year, and coincidently the output of coal was very decidedly curtailed. But as it happened, the benefits expected from this policy were realized only in small part. In the first place, notwithstanding the advances in prices, the companies in many instances received for a considerable time but little more for their coal than they had previously been getting. This followed for two reasons: (1) the advances were made gradually, and (2) the companies had many contracts outstanding which had to be filled at the old low prices. Then also by adhering to the policy of restriction, each company's output was necessarily diminished. Finally, the expense of mining is proportionately heavier on a small production than on a large production.

All this had been expected during the first half of the year, and hence the results for that period did not cause surprise. But an improvement had been confidently looked for during the last six months. In this latter expectation the managers were altogether disappointed, and that is where all the trouble has come in. During January the shipments, according to a newspaper statement, had been 3,844,222 tons in 1896 against 3,063,334 tons in 1895, an increase, it will be observed, of over three-quarters of a million tons. It was towards the close of this month that the agreement to restrict production was reached, and during the succeeding five months curtailment was practiced with great vigor and determination, as will appear from the fact that the amount of coal mined for these five months of 1896 reached only 15,055,432 tons, against 17,600,622 tons in the corresponding five months of 1895. But having gone that far, the companies made the mistake of assuming that they could again mine full normal amounts of coal, and in July the shipments were 3,750,249 tons against 3,692,378 tons, in August 3,949,892 tons against 3,836,366 tons, and in September 4,001,571 tons against 4,005,514 tons. If it had not been for the silver agitation and the great depression in business resulting therefrom, the market might have been able to take these large amounts of coal after the previous heavy curtailment of the output. As it was, the depression became steadily more pronounced, the demand for coal kept declining, and the companies once more found stocks rapidly accumulating. In the latter part of the year restriction appears again to have been resorted to, but obviously not to a sufficient extent to meet the requirements of the situation.

Considerable interest attaches to the amounts of coal mined by the different interests, and on that point we are able to present the following comparison with the two years preceding.

	1896.		1895.		1894.	
	Amount.	*P. Ct.*	*Amount.*	*P. Ct.*	*Amount.*	*P. Ct.*
	$		$		$	
Phil. & Reading...	9,019,535	20·89	9,905,059	21·28	8,289,088	20·02
Lehigh Valley....	6,749,128	15·63	7,360,454	15·82	6,424,676	15·52
Del. & Hudson.. / Lackawanna..	5,835,621	13·52	6,151,148	13·22	5,751,387	13·90
Pennsylv'a Coal..	1,728,972	4·00	1,746,832	3·75	1,705,198	4·12
Del. Lack. & West.	5,627,533	13·03	6,129,261	13·17	5,997,989	14·49
Central of N. J....	4,999,003	11·58	5,388,194	11·57	4,847,886	11·71
Other regions.....	9,217,693	21·35	9,864,813	21·19	8,374,976	20·24
Total.....	43,177,485	100·0	46,545,761	100·0	41,391,200	100·0

Under the agreement of January 1896 the Reading was awarded 20½ per cent of the output; its percentage, it will be observed, actually was 20·89, as against 21·28 per cent in 1895.

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MOVEMENTS OF GOLD AND SILVER.

UNITED STATES AND THE WORLD.

PRODUCTION OF GOLD AND SILVER IN THE UNITED STATES AND WORLD.

Never have the conditions been so favorable as at present for making an approximate early estimate of the world's production of gold. We have confirmation of this belief in the now proved accuracy of the statement we made a year ago. Our readers are aware that these annual compilations have been prepared by us the latter part of January or early in February for a long period. Indeed, we began to get together in the early part of each year these facts respecting the world's production of gold long before any other similar details were prepared in this country. In those early days the information was meagre, difficult to secure, and in most cases late in being made public.

A year ago we called attention to the circumstance that an important change with reference to the statistics of the yield of the precious metals, especially gold, had been developed the last few years. Gold mines everywhere were passing into the hands of large capitalists and under corporate management; that as a consequence producers were getting more and more in the way of compiling and making public current facts. Consequently there never had been a time when an approximate estimate of the world's output of gold could be so easily and correctly reached soon after the close of the year as it could be at the present time. A January compilation for the whole world thereby assumed increased interest. That does not mean that later and more complete returns became any the less needful. An official collection and compilation of the completed returns by which to revise the earlier results are as desirable as ever. It is satisfactory to know that our Mint Bureau fills that position admirably well. But for current uses what the public most of all needs with reference to gold production is early information intelligently arranged—the same character of information most eagerly sought after for all other of the world's products.

1895—PRODUCTION REVISED.

We have stated above that our January review of a year ago for the 1895 product has proved to have been a very close approximation. The aggregate product for the whole world as we then made it up was 9,653,203 ounces, valued in sterling at £41,004,876 or in dollars at $199,549,082. According to the figures of Mr. Preston, Director of the Mint, published in November 1896, the total product of the world in 1895 aggregated 9,688,821 ounces, valued at $200,285,700. We have on this occasion gone over all the details of our 1895 estimate again and revised the figures throughout, and the result we now reach is 9,652,003 ounces, valued in sterling at £40,999,778 and in dollars at $199,524,276. This final estimate, it will be noticed, is slightly less than our original estimate, and consequently is now 36,818 ounces less than Mr. Preston's total.

In correcting to-day our 1895 figures, the Australian return now made to us is a trifle larger than the Mint Bureau's report; but the chief point of difference compared with the Mint is the African result, in which case our total is 40,205 ounces the smaller. This latter difference is due wholly to accepting a different authority for the value of the ounce of gold mined by the Witwatersrand mines. The Witwatersrand Chamber of Mines has always in its annual reports given the value of the ounce in the output of each mine, and we have each year accepted its estimate. The Royal Mint, on the application of Mr. Preston, has for 1895 furnished him with an estimate of the average fineness of the "South African gold in 1895," which is about 52 cents more per ounce than the Chamber of Mines reports it. As the old figures for previous years were made up on the old basis of values, and as this "average fineness" is only for 1895, and can include only the portion of the South African gold which in that year reached Great Britain, we do not think it wise to adopt the new basis and thus disturb the accuracy of the comparison with previous years. These changes in our gold totals for the product of the whole world in 1895 will be found entered in the general table on a subsequent page in this article in which the annual production of the world is carried back to 1871.

As to the silver production we have had to make a considerable addition to the 1895 figures because of the latest estimate of the Mint Bureau for the United States. These latest figures are over 9 million ounces in excess of the early estimate and show that instead of there having been any decrease in the silver product of this country and of the world there has been a decided increase. We shall refer to this feature below in our remarks with reference to silver.

GOLD IN 1896—ESTIMATED PRODUCTION OF THE WORLD.

The world's gold production in 1896 promises to prove somewhat of a disappointment. When the year opened every indication pointed to a more decided growth in the annual product than had yet been made in any recent twelve months. Every large producer, and as for that the most of the small ones, were at that time showing new activity in that department of the mining industry. Fortuitous circumstances—not permanent causes like an exhaustion of mines or a withdrawal of capital from that branch of industry—have been the disturbing factors disappointing early expectations. The less hopeful circumstances have arisen either from a lack or dissatisfaction of labor, from a lack or trouble about the water supply, or from

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political agitations and disturbances, and have in the main been confined to the two largest producers, the United States and Africa, though Australia and one or two other smaller contributors to the gold supply have suffered somewhat. After, however, allowing for all drawbacks to progress, there remains still a material growth, though, as said, it is not as large as anticipated.

The reason for the large expectations in 1896 arose from the fact that in 1894, and more especially in 1895, all the important producers seemed to have at length united in vigorously pushing gold mining and to be meeting remarkable success. Prominent among these was the United States, and very likely the fact that we added in 1895 to our annual product 343,947 ounces, making the total output 2,254,760 ounces, did as much as anything to give currency to large ideas. It was not till 1893 that this country's gold mining industry changed for the better. Our mines yielded only 1,572,-187 ounces in 1882 and the total was still about the same in 1892, being that year 1,597,098 ounces, having fluctuated within narrow limits during the intervening years. At this latest date, however, the new development began; in 1893 the product was 1,739,323 ounces, it rose to 1,910,813 ounces in 1894, and in 1895 surprised the public by the phenomenal movement which brought the total up, as already said, to 2,254,760 ounces. All this spoke very favorably for the future. Here was a progressive movement under way with a very decided development the last year. Added to that, too, was a further feature almost ensuring larger growth for the next twelve months: the fact that 1895 closed amid so great activity in new work that the outlook actually seemed to warrant the most sanguine expectations.

Hopeful signs and favorable conditions for mining, though, were not confined to the United States. Other countries encouraged the prevailing idea of still greater increases in the future. During recent years substantial investments had been made in Australian mining ventures which up to the close of 1895 had not afforded any satisfactory return. Large hopes for 1896 were consequently indulged with reference to the return from those colonies.

Then, too, an event of still more importance was the 1895 report from Russia. When the official figures were received the year proved to have netted a large excess over 1894. Most observers had expected no growth whatever. Heretofore Russia's contribution of gold to the world's supply had continued, year after year for a long series of years, to be quite regular. In no year other than 1895 since 1880 had the product got above 1,200,000 ounces except in 1893 and in 1885. In 1894 the total was only 1,167,455 ounces, whereas in 1895 the output reported was 1,397,767 ounces, or a gain of 230,312 ounces over 1894. This large addition in that year very naturally led many to assume that there was good promise of a further and larger addition in 1896. We have received no report from Russia, but are of the opinion from the character of the mining in that country and from the reason given for the increase in product for 1895 that at best there will be very little if any additional increase during the latest twelve months, and very likely the output will not be as large in 1896 as it was in 1895. In our general table of the *gold product in the world* which we give in this article at the end of the details with reference to gold, Russia's product for the year just closed is estimated the same as the yield in 1895.

The most disappointing result in 1896 has been the South African contribution to the world's gold supply. For several years that country has made a splendid record and wonderful progress. From a total of 727,912 ounces in 1891 its products increased to 2,115,138 ounces in 1895. What that increase means is best understood when put in connection with the increased yield in other countries, as is done in our general table below. For instance Australia's yield was 1,518,690 ounces in 1891 and 2,170,505 ounces in 1895; the United States was 1,604,840 ounces in 1891 and 2,254,760 ounces in 1895. In other words, in the four years Africa increased its annual product 1,387,226 ounces, Australia 651,815 ounces and the United States 649,920 ounces. But the important circumstance in its relation to the future is, that now when these three contributors have reached very nearly the same annual total, the United States has most unmistakably taken the first place. The increase in the annual product of the United States in 1895 was 343,-947 ounces and in 1896 it was 363,479 ounces or a total of 707,426 ounces in two years; concurrently Africa has increased its annual product 249,600 ounces in 1895 and only 40,246 ounces in 1896 or 289,846 ounces in the two years. We shall give some reasons shortly under the head of Africa why this small increase in Africa in 1896 is not to be taken as indicative of a limit having been reached in the yield of that country. There were special influences at work in 1896 which prevented a full result. There is, however, apparently good reason to assume that hereafter Africa's product will not increase fast, and also that the United States will continue for a time at least to hold the first position among gold producers.

We now give the details as to gold production in 1896 of the United States, of Africa and of Australia, the only countries from which we have received estimates sufficiently complete to make a detailed statement practicable at this time. These details are followed by the general table already referred to, showing the world's gold product each year since 1871.

United States Gold Product.—As noted above, the United States in 1896 made further and material progress in gold mining, having, according to present estimates, added in that year 363,479 ounces to its annual product, against an addition of 343,947 ounces in 1895, thus bringing up the total annual yield of gold in this country from 1,910,813 ounces in 1894 to 2,254,-760 ounces in 1895 and 2,618,239 ounces in 1896. This is a notable record, conspicuous for many reasons. It is conspicuous because the United States is an old mining field ploughed over nearly fifty years, and consequently the richness of its deposits was supposed to have been worked out. Another reason that makes the record remarkable is that the development has been achieved without any stimulus from outside effort and without any considerable movement of capital from outside sources; home capital and home industry have produced the result. Had foreign capital been busy making investments in the mining States as it has been in Africa, in India and in Australia, the success would have proved even more clearly than it has that this country is the best in the world for such ventures; in that case, though, success would have been less wonderful.

Looking at the product of the different States, we find California, the old original, still in the lead as a gold producer and making steady gains. This last year more decided results have been reached simply

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because previous years' work has borne more fruit. Not unlikely a first impulse towards an increase in the gold output came from the prevailing conditions which have caused all the regular industries to pay poorly of late in California, fruit and grain raising as well as every other; probably it was as a consequence of this condition that prospecting for gold in that State has in recent years become more of a feature. In line with this movement also has been the opening of many mines long idle, the properties passing into new hands able to develop them. Altogether those who are best able to judge express the opinion that the gold product of California is sure to increase in the future, year by year, for some time at least.

Another State which has attained a very important position within two or three years as a gold producer is Colorado. Last year it gave promise of even taking the first place among the States, California having raised its output from $13,570,397 in 1894 to only $14,928,600 in 1895, while Colorado moved up from $9,491,514 to $13,305,100. This rapid increase of the Colorado product came mainly from the Cripple Creek district, and as there recently have been labor troubles there &c., with other set-backs, the present belief is that the State's product for 1896 will not pass the 1895 total. Colorado has, however, done marvelously well, having had very little help from outside capital; no State has a more promising prospect. One other feature of the gold product this year is that probably every producing State, with the possible exception of Colorado, is likely to return an increase. The preliminary estimate of the Mint Bureau by States for 1896 is given in the following table, to which we have added the previous two years for comparison. It should be said that much of the increase of the gold product in Montana and in some of the other States has been due to the increased production of copper mines.

GOLD PRODUCTION IN UNITED STATES.

Gold	1894.		1895.		1896.	
Production.	*Ounces.*	*Value.*	*Ounces.*	*Value.*	*Ounces.*	*Value.*
California....	656,468	$13,570,397	722,171	$14,928,600	748,253	$16,500,000
Colorado.....	459,152	9,491,514	643,634	13,305,100	628,931	13,000,000
Montana.....	176,637	3,651,410	198,405	4,101,400	214,804	4,440,000
South Dak....	159,594	3,299,100	187,187	3,869,500	224,964	4,650,000
Idaho.....	100,682	2,081,281	86,088	1,779,600	119,699	2,474,000
Arizona.....	86,324	1,784,475	95,672	1,965,300	116,999	2,418,000
Oregon.....	68,792	1,422,056	42,972	888,300	62,893	1,300,000
Nevada.....	55,042	1,137,819	75,088	1,552,200	142,961	2,955,000
Alaska.... ...	53,868	1,113,550	78,140	1,615,300	157,155	3,249,000
Utah.....	41,991	868,031	66,419	1,373,000	92,888	1,920,000
New Mexico..	27,465	567,751	23,810	492,200	25,400	525,000
Washington..	9,438	195,100	16,980	351,000	18,481	382,000
Michigan.....	2,150	44,444	2,075	42,900		
South. States.	11,715	242,169	15,026	310,600	14,781	306,000
Other States..	1,495	30,903	1,693	35,000		
Totals....	1,910,813	$39,500,000	2,254,760	$46,610,000	2,618,239	$54,119,000

Mr. Valentine's estimate of the gold product of the United States in 1896 for the States west of the Missouri is $53,015,242, which would make the total with the other States added about the same as the Mint Bureau's preliminary figures.

South Africa.—As already remarked, a decided check has developed in gold mining in the Transvaal. Growth has not ceased entirely, but it has been very slight compared with preceding years, even with last year when the ratio of gain was less important than in any previous year since the opening of the fields. In the Witwatersrand district proper up to the close of November the aggregate amount of gold mined was actually less than in the corresponding period of 1895; but the December total—the heaviest monthly outturn with one exception of the season—served to turn the scale in favor of 1896. The increase though is only to the extent of 17,211 fine ounces, a very meagre increase compared with the excess of 207,365 ounces in 1895 or 416,622 ounces in 1894. In the earlier months the political complications which followed Dr. Jameson's raid into the Boer country had considerable to do with the decrease in product; but it is also to be noted that scarcity of labor, scarcity of water and shutting-down of mines because the ore does not pay to work are claimed as reasons for the poor showing. Each year we are greatly extending our means of obtaining reliable data as to the working of African mines and now receive monthly returns from all but a small per cent of the producing territory. The Witwatersrand district being the most important, we first give a statement of its production for six years.

WITWATERSRAND DISTRICT—OUNCES VALUED AT ABOUT £3 10s.

Ounces.	1891.	1892.	1893.	1894.	1895.	1896.
January... ...	53,205	84,561	108,375	149,814	177,463	148,177
February.....	50,075	86,649	93,253	151,870	169,296	167,019
March.....	52,949	93,244	111,474	165,373	184,945	179,154
April.....	56,371	95,562	112,053	168,745	186,323	176,707
May.....	54,673	99,436	116,912	169,774	194,581	195,008
June.....	55,863	103,253	122,907	168,162	200,942	193,641
July....	54,960	101,280	126,169	167,953	199,453	203,874
August.....	59,073	102,322	136,069	174,977	203,573	212,430
September....	65,601	107,852	129,585	176,708	194,765	202,562
October.....	72,793	112,167	136,683	173,379	192,652	199,891
November....	73,393	106,795	138,640	175,304	195,219	201,114
December....	80,312	117,748	146,357	182,104	178,429	206,517
Totals.....	729,268	1,210,869	1,478,477	2,024,163	2,277,641	2,286,094

As we have before remarked, one of the chief difficulties to be contended with in the mines of South Africa is the lack of water. This applies with even greater force at points other than the Rand. Despite this adverse influence, however, production outside of the Rand increased during 1896 but much less rapidly than in 1895. Of the districts included the DeKaap makes the best exhibit, the Sheba Mine, its largest producer, having materially added to its product. Altogether the yield in these other sections is small comparatively and growth far from rapid. This cannot be better illustrated than by the subjoined table, in which we have reduced the entire African production to fine ounces from 1887 to 1896, both years inclusive, and give the value of the product as well as the ounces.

AFRICA'S GOLD PRODUCTION—FINE OUNCES.

	Witwatersrand		Other		Total	
Year.	*Ounces.*	£	*Ounces.*	£	*Ounces.*	£
1887 (part year)....	28,754	122,140	.....	.....	28,754	122,140
1888.....	190,266	808,210	50,000	212,390	240,266	1,020,600
1889.....	316,023	1,342,404	50,000	212,390	366,023	1,554,794
1890.....	407,750	1,732,041	71,552	303,939	479,302	2,035,980
1891..... ...	600,860	2,552,333	127,052	539,691	727,912	3,092,024
1892.....	1,001,818	4,255,524	148,701	631,652	1,150,519	4,887,176
1893.	1,221,151	5,187,206	159,977	679,550	1,381,128	5,866,756
1894.....	1,637,773	6,956,934	227,765	967,500	1,865,538	7,924,434
1895.....	1,845,138	7,837,779	270 000	1,146,906	2,115,138	8,984,685
1896.....	1,862,349	7,910,884	293,035	1,244,755	2,155,384	9,155,639
Total.....	9,111,882	38,705,455	1,398,082	5,938,773	10,509,964	44,644,228

According to the foregoing the entire production of the African mines for the nine years since the first opening was made has been 10,509,964 fine ounces, valued at £44,644,228.

Australasia.—Our reports show some increase in the output of gold in Australasia. The surprise is that the increase should not have been greater, for almost everything that could be done has been done to encourage and facilitate gold mining in those colonies. Of course the most interesting field at present is West Australia, for it is the one that is at the moment being worked most energetically by capitalists. Its chief drawbacks are lack of labor, lack of water and lack of communication. All these difficulties gradually are being overcome. Such rich finds of gold have been reported that capital is apparently encouraged to spend large sums, although hitherto results have come far short of expectations. Still, considering how new a field the section is and how many disadvantages any new gold field has to work against, the increase of about 50,000 ounces in 1896 is encouraging, for it is about

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double the increase in 1895. Victoria also has done well. Below we give tables showing the product of each colony, the first table in gross ounces and the second table in fine ounces. The figures are not final figures, but are believed to be close approximations. In obtaining the fine ounces 8 per cent has been deducted for base metal in 1894, 1895 and 1896, but for previous years the reduction is a trifle more, being made for each province on the basis of the official returns made to us.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES—GROSS OUNCES.

Yrs.	Victoria.	New So. Wales.	Queensland.	Western Australia.	New Zealand.	South Australia.	Tasmania.	Total Australasia.
1890	588,560	127,460	610,587	34,209	193,193	24,831	20,510	1,599,350
1891	576,399	153,335	561,611	30,311	251,996	28,700	48,769	1,651,151
1892	654,456	156,870	605,612	59,548	237,392	38,974	43,278	1,796,130
1893	671,126	179,288	616,940	110,890	226,811	33,820	37,687	1,876,562
1894	673,680	324,787	675,000	207,131	221,533	35,844	57,873	2,195,848
1895	740,0[illegible]6	360,165	631,682	231,513	293,491	47,343	54,964	2,[illegible]59,244
1896*	805,807	310,010	650,000	281,263	263,663	40,000	60,000	2,410,733

*Results in 1896 are estimated.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES—FINE OUNCES.

Yrs.	Victoria.	New So. Wales.	Queensland.	Western Australia.	New Zealand.	South Australia.	Tasmania.	Total Australasia.
1890	554,225	116,774	531,096	30,603	180,968	21,541	17,965	1,453,172
1891	530,2[illegible]7	141,069	516,710	27,886	231,837	26,404	44,497	1,518,690
1892	602,100	142,227	545,051	54,785	218,401	35,857	39,817	1,638,238
1893	612,467	163,571	562,649	101,132	206,852	30,844	34,377	1,711,892
1894	619,786	298,804	621,000	190,561	203,810	32,976	53,243	2,020,180
1895	680,879	331,352	581,147	212,992	270,012	43,556	50,567	2,170,505
1896	741,342	285,200	598,000	258,762	242,570	36,800	55,200	2,217,874

GOLD PRODUCT OF THE WORLD.—Without further comment we now bring together the figures representing the world's gold production. The total product in 1896 has been large—nearly 10¼ million ounces—but the year's increase is comparatively small, being in 1896 only 512,494 ounces, which compares with an increase of 996,781 ounces in 1895 and an increase of 979,986 ounces in 1894. Previous to 1894 the increases were small, almost wholly disappearing previous to 1891.

GOLD.—WORLD'S PRODUCTION IN OUNCES.

Fine Ounces.	Australia. Ounces.	United States. Ounces.	Russia. Ounces.	Africa. Ounces.	Other Countries. Ounces.	Total. Ounces.	Total Values. £
1871	2,378,729	1,896,947	1,264,000	.....	470,832	6,010,508	25,531,436
1872	2,150,417	1,856,661	1,215,000	.....	470,832	5,692,910	24,182,343
1873	2,114,910	1,907,112	1,066,000	.....	470,832	5,558,854	23,612,900
1874	1,993,460	1,870,973	1,068,000	.....	470,832	5,403,265	22,951,989
1875	1,895,615	1,944,030	1,050,500	.....	470,832	5,360,977	22,772,358
Tot.'71-75.	10,533,131	9,475,723	5,663,500	.....	2,354,160	28,026,514	119,051,026
1876	1,668,082	2,086,009	1,081,778	.....	470,832	5,306,701	22,541,805
1877	1,581,496	2,188,785	1,317,741	.....	522,532	5,610,554	23,832,511
1878	1,407,564	1,896,947	1,354,500	.....	525,071	5,184,082	22,020,944
1879	1,425,872	1,617,269	1,385,900	.....	607,510	5,036,551	21,394,261
1880	1,443,898	1,741,500	1,391,260	.....	634,508	5,211,166	22,135,991
Tot.'76-80.	7,526,912	9,530,510	6,531,179	.....	2,760,453	26,349,054	111,925,512
1881	1,475,161	1,678,612	1,181,853	.....	641,354	4,976,980	21,141,216
1882	1,438,067	1,572,187	1,154,613	.....	660,927	4,825,794	20,499,008
1883	1,333,849	1,451,250	1,132,219	.....	942,184	4,859,502	20,642,193
1884	1,352,761	1,489,950	1,055,642	.....	1,004,536	4,902,889	20,826,492
1885	1,309,804	1,538,325	1,225,738	.....	928,717	5,002,584	21,249,976
Tot.'81-85.	6,909,642	7,730,324	5,750,065	.....	4,177,718	24,567,749	104,358,885
1886	1,257,670	1,693,125	922,226	.....	1,171,342	5,044,363	21,427,445
1887	1,290,202	1,596,375	971,656	28,754	1,174,503	5,061,490	21,499,815
1888	1,344,002	1,604,841	1,030,151	240,266	956,363	5,175,623	21,985,011
1889	1,540,607	1,587,000	1,154,076	366,023	963,539	5,611,245	23,835,447
1890	1,453,172	1,588,880	1,134,590	479,302	1,055,507	5,711,451	24,261,102
Tot.'86-90.	6,885,653	8,070,221	5,212,699	1,114,345	5,321,254	26,604,172	113,008,820
1891	1,518,690	1,604,840	1,168,764	727,912	1,266,029	6,286,235	26,702,669
1892	1,638,238	1,597,098	1,199,809	1,150,519	1,456,158	7,041,822	29,912,251
1893	1,711,892	1,739,323	1,345,224	1,381,128	1,497,669	7,675,236	32,602,967
1894	2,020,180	1,910,813	1,167,455	1,865,538	1,691,236	8,655,222	36,765,652
1895	2,170,505	2,254,760	1,397,767	2,115,138	1,713,833	9,652,003	40,999,778
Tot.'91-95.	9,059,505	9,106,834	6,279,019	7,240,235	7,624,925	39,310,518	166,983,317
1896 (est.)	2,217,874	2,618,239	1,398,000	2,155,334	1,775,000	10,164,497	43,176,750

The ounces in the foregoing table may be turned into dollars by multiplying by 20·6718. The value in pounds sterling has been ascertained by multiplying the ounces by 4·2478. Thus according to the above the product in 1896 stated in dollars is $210,118,349 and in sterling £43,176,750. That aggregate compares with $199,524,276 and £40,999,778 in 1895, and $178,919,018 and £36,765,652 in 1894.

SILVER—PRODUCTION OF THE WORLD.

When we made up our figures of silver production a year ago the estimates for 1895 indicated a decreased product in the United States, and so far as they were procurable from other sources of supply they seemed to point to a smaller total for the world. Silver never furnishes as reliable data as gold early in the year. Strange to say, however, it was the United States and Mexican forecasts on that occasion which were mainly in error. We presume in the matter of the United States the material misconception in the preliminary estimate grew out of the very large increase in the silver yield from copper mines. However that may be, the result was that instead of the United States producing only 46,000,000 fine ounces, the final Mint figures showed a total of 55,726,945 fine ounces. As to Mexico the trend in 1895, during the last six months particularly, was towards a smaller production, so that the year's aggregate fell a little below the previous year's, reaching 46,962,738 ounces. A larger decrease than we allowed for was also made in the Australian production; we had stated the total for 1895 at 14,500,000 ounces, against 18,073,440 in 1894, whereas the 1895 product proved to be only 12,507,335 ounces. For "other countries" our estimate of a year ago was very nearly correct, the figures we gave for 1895 being 53,000,000 ounces, while the later reports now at hand make the total 53,983,231 ounces.

Altogether it appears that the 1895 production of silver in the world amounted to 139,180,249 ounces, instead, as we estimated it a year ago, 165,500,000 ounces. This final total for 1895 compares with 167,752,517 ounces for 1894, and consequently the 1895 product is the largest outturn of silver which the world's mines have ever supplied. When it is remembered that the average price for silver in London was only 29⅞d. in 1895, that result is noteworthy. At the same time it is to be said in explanation of this enlarged yield that it does not prove that silver can be mined profitably at 29⅞d. per ounce. In Montana, for instance (according to a statement published in the Mint Report of Mr. E. B. Braden of the Assay Office at Helena), there were 8,828,146 ounces fine silver extracted as a by-product from copper ores, showing that of the total silver production of the State over 49 per cent was thus obtained. He adds this important and significant assertion: "Strictly speaking there were but few exclusively silver mines operated during the calendar year 1895, owing to the low price of the white metal."

The world's production of silver during 1896 cannot at the present time be indicated with accuracy. For the United States Mr. Valentine's figures for that year are published. They are given in *commercial* values at $33,684,963, which, at an average of 67 cents per ounce (the average stated in his circular), would make the United States product 50,276,064 ounces in 1896, against the 55,726,945 ounces of the Mint Bureau in 1895. A preliminary estimate of the Mint makes the total 52,535,300 ounces for 1896. We accept that aggregate and have put it in our general table below, presuming it to be as close an approximation to the actual result as can be reached at this time. It is proper to state that Mr. Valentine's returns for silver a year ago were quite accurate, and may be the more correct now. Either authority at this date, we presume, has to depend upon estimates in some measure. The following statement of the United States product will be of interest. It is made up from the Mint reports and covers the production of silver since 1886. The division of the total for 1896 between the States named is of course merely estimated, based on information we have thus far been able to obtain. We add a column giving the average annual price of silver in London.

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SILVER PRODUCTION IN THE UNITED STATES AND AVERAGE PRICE IN LONDON.

Calendar Year.	Production in ounces. Colorado.	Montana.	All others.	Total.	Av. Price Silver.
1896*	20,000,000	16,500,000	16,035,300	52,535,300	3 $\frac{1}{8}$d.
1895	23,398,500	17,569,100	14,759,395	55,726,945	29 $\frac{7}{8}$d.
1894	23,281,399	12,820,081	13,398,520	49,500,000	28 $\frac{15}{16}$d.
1893	25,838,600	16,906,400	17,255,000	60,000,000	35 $\frac{5}{8}$d.
1892	26,632,300	19,038,800	17,828,900	63,500,000	39 $\frac{13}{16}$d.
1891	21,160,000	16,350,000	20,820,000	58,330,000	45 $\frac{1}{16}$d.
1890	18,800,000	15,750,000	19,966,300	54,516,300	47 $\frac{11}{16}$d.
1889	16,000,000	15,000,000	19,000,000	50,000,000	42 $\frac{11}{16}$d.
1888	14,695,313	13,148,437	17,936,250	45,780,000	42 $\frac{7}{8}$d
1887	11,601,825	11,988,553	17,669,622	41,260,000	44 $\frac{5}{8}$d.
1886	12,375,280	9,590,842	17,473,878	39,440,000	45 $\frac{3}{8}$d.

* Estimated.

As to the Mexican production of silver in 1896, we have no data which affords any help in making an estimate except Mr. Valentine's report, which for Mexico is for the year ending with June 30 1896. For that fiscal year the total does not vary materially from the previous fiscal year. Moreover the official figures for Mexico, it will be noticed, make the total in 1895 only a trifle less than it was in 1894. Altogether, therefore, we assume that a fair estimate for 1896 for Mexico will be to repeat the last year's total in our general table. The official figures issued by the Mexican Bureau of Statistics for the last three years are as follows.

MEXICO'S ESTIMATED SILVER PRODUCTION.

	1893. Kilos.	1894. Kilos.	1895. Kilos.
Deposited at mints.			
To be coined	684,477·477	753,817·100	634,952·338
Exported.			
Silver ore, bars, &c.	695,638·152	709,543·666	826,056·138
Total production, kilos	1,380,115 629	1,463,360·766	1,461,008·476
Total production, ounces	44,370,717	47,038,381	46,962,738

For Australasia we have the returns of the silver product of the Broken Hill Proprietary Company, and they show a further material decrease in the output. The great complaint is low-grade ores and the difficulty of profitably working them; for this reason some mines have had to shut down. The returns for the Broken Hill Company for 1896 and previous years are subjoined.

SILVER PRODUCT OF THE BROKEN HILL PROPRIETARY COMPANY.

Year—	Silver Ore treated. Tons.	Produced. Ounces.	Average per ton Ounces.
1890	219,311	8,171,877	37·26
1891	283,966	9,853,008	34·70
1892	208,134	7,065,572	33·59
1893	438,792	12,498,301	28·48
1894	580,954	13,538,202	23·30
1895	468,064	10,162,929	21·71
1896	434,616	7,949,277	18·29

Here we see that the production in 1896 dropped to 7,949,277 ounces, or 2,213,652 ounces less than in 1895, a falling off of nearly 22 per cent; the ore treated, being less rich in silver than in the previous year, fell off less than 8 per cent. In fact a glance at the table clearly demonstrates that deterioration has been constant. In 1890 the amount of silver secured from a ton of ore was fully 100 per cent greater than in 1896.

SILVER PRODUCT OF THE WORLD.—With these preliminary suggestions as to the production of the silver mines of the world, we bring forward our usual statement of the production of silver each year, beginning with 1871 and including an estimate for 1896.

SILVER.—WORLD'S PRODUCTION IN OUNCES AND STERLING.

Fine Ounces.	United States. Ounces.	Mexico. Ounces.	Australia. Ounces.	All Other Countries. Ounces.	Total. Ounces.	Total Values. £†
1871	17,886,776	19,657,983	151,583	14,770,091	52,466,433	13,210,788
1872	22,358,472	19,657,983	94,619	14,770,091	56,881,165	14,294,355
1873	27,650,000	19,657,983	117,531	15,146,490	62,572,004	15,447,463
1874	28,849,000	19,657,983	130,499	15,522,890	64,160,372	15,588,965
1875	24,518,000	19,657,983	103,480	15,522,890	59,802,353	13,755,245
Total '71-'75	121,262,248	98,289,915	597,712	75,732,452	295,882,327	72,296,816
1876	30,009,000	17,611,239	108,217	15,808,800	63,537,256	13,964,959
1877	30,783,000	19,169,869	85,019	18,232,668	68,270,556	15,594,604
1878	34,960,000	20,122,796	106,576	17,459,422	72,648,794	15,910,843
1879	31,550,000	20,356,133	127,537	23,172,040	75,205,710	16,059,553
1880	30,320,000	21,173,203	134,671	24,844,863	76,472,737	16,648,752
Total '76-'80	157,622,000	98,433,240	562,020	99,517,793	356,135,053	78,178,711
1881	33,260,000	23,685,215	97,096	24,226,650	81,268,961	17,502,456
1882	36,200,000	23,762,183	64,655	27,592,415	87,619,253	18,847,371
1883	35,730,000	23,956,630	116,012	29,549,548	89,352,190	18,824,459
1884	37,800,000	25,679,045	145,644	22,593,531	86,218,220	18,186,656
1885	39,910,000	26,919,511	839,749	25,779,655	93,448,915	18,933,140
Total '81-'85	182,900,000	124,002,584	1,263,156	129,741,799	437,907,539	92,294,082
1886	39,440,000	27,637,342	1,053,963	27,379,873	95,511,178	18,057,582
1887	41,260,000	28,017,287	3,184,930	25,653,312	98,115,529	18,243,356
1888	45,780,000	28,262,071	6,481,374	27,173,470	107,696,915	19,239,605
1889	50,000,000	32,979,770	9,150,235	32,069,774	124,199,779	22,089,141
1890	54,500,000	33,623,049	11,277,603	32,627,692	132,028,344	26,233,757
Total '86-'90	230,980,000	150,519,519	31,148,105	144,904,121	557,551,745	103,863,440
1891	58,330,000	35,719,237	10,000,000	33,916,175	137,965,412	25,900,276
1892	63,500,000	39,504,800	13,439,011	36,496,175	152,939,986	25,370,513
1893	60,000,000	44,370,717	20,501,497	41,228,063	166,100,277	24,655,510
1894	49,500,000	47,038,381	18,073,440	53,140,696	167,752,517	20,226,410
1895	55,726,945	46,962,738	12,507,335	53,983,231	169,180,249	21,059,416
Total '91-95	287,056,945	213,595,873	74,521,283	218,764,340	793,938,441	117,212,125
1896 (est.)	52,535,300	47,000,000	10,500,000	51,000,000	161,035,300	20,632,645

† Values of silver in this table are *commercial* values and are computed on the average price each year of silver as given by Messrs. Pixley & Abell, London. Value of £ in this table $4·8665.

The figures in the above table for 1896 are of course estimated and incomplete. For 1895 the total production will be seen to be fully 169$\frac{1}{8}$ million ounces, of which the mines of the United States contributed a little less than one-third.

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GREAT BRITAIN—BANKS AND TRADE.

COMMERCIAL MOVEMENTS IN 1896.

BUSINESS IN ENGLAND IN 1896.

[Communicated by Our London Correspondent.]

LONDON, Saturday, January 16, 1897.

The past year has been marked by political apprehension more keen and widespread than for a very long time past. At the very beginning occurred the Jameson raid, an event which even to-day is not fully cleared up. The excitement caused by the Venezuelan message was only just dying out, and the massacres in Turkey were still causing fears of a re-opening of the Eastern Question, when this inexcusable attack upon a friendly neighbor occurred. The message of the German Emperor evoked such indignation in the United Kingdom as astonished close observers at home and on the Continent, and in response to the public feeling the Government fitted out with hot haste the Flying Squadron. Fortunately the good sense of the German and British governments prevented untoward consequences, and although ever since then a portion of the German press has been unfriendly, the relations between the two countries have remained as before.

In South Africa the statesmanship of President Krüger restrained the Boers and averted collision with the British. The situation, however, remained strained for several months, and when the leaders of the National Union were condemned to death there was much fear of a re-awakening of racial animosities. The policy pursued by Mr. Chamberlain and the ability of President Krüger, however, have availed to avert trouble, and in spite of the anger caused in the Transvaal by Mr. Rhodes's triumphal procession, there is undoubtedly a much better feeling throughout South Africa now than there was twelve months ago. But the country has suffered through the failure of the crops owing to drought and from rinderpest. The Matabele insurrection for a time was the cause of anxiety to both the British and the Transvaal governments, but after a protracted resistance it has been completely suppressed, and the Bechuanaland rising does not seem to be very dangerous.

In the early spring the Italian defeat in Africa produced a great sensation throughout Europe. For a time there were serious fears of a revolution at home, and afterwards there were apprehensions that Italy would have to withdraw from the Triple Alliance and to reduce her fleet, and that thereby the balance of power on the Continent and in the Mediterranean would be completely altered. Italy, however, has been able to retain her place in the Triple Alliance, and has concluded peace with Abyssinia, and there are signs at last of a revival of trade.

Hardly had the worst fears repecting Italy passed away when renewed massacres in Turkey, the Armenian attack upon the Ottoman Bank, the slaughter of Armenians in the streets of the capital, called forth so much indignation in England that it looked as if the Eastern question would inevitably be re-opened. Prince Lobanof, who at the time directed the foreign policy of Russia, was strongly opposed to any intervention, and consequently it was apprehended that if England did interfere to protect the Armenians, a war with Russia would be the inevitable consequence. The death of Prince Lobanof has since modified Russian foreign policy. His death occurred just as the Czar was setting out upon his visit to the great European capitals, and as the Czar has only just filled the vacancy thus occasioned, he has been more completely his own Foreign Minister than before. His intercourse and communications with so many sovereigns and ministers have, no doubt, opened his eyes to many things not previously understood by him, and it is said that the indiscretion of one of the French ministers for a while lowered very considerably the influence of France with him.

Both in St. Petersburg and in Paris it is reported by persons who ought to know that the French Minister tried to induce the Czar not to resume specie payments. This was naturally offensive to the Russian Finance Minister as well as to the whole of the Russian ministers, and the immediate result was a cooling of the former very intimate relations. At all events Russia not only refused to join with France in certain financial proposals regarding Turkey, but has since been decidedly more in accord with English opinion. It is generally believed, indeed, that the principal result of the Czar's visits has been to impress him with the necessity of an intervention by all the powers at Constantinople.

Meanwhile, Spain was vainly endeavoring to recover her authority in Cuba and in the Philippines. She was unable to borrow abroad, but she raised a great loan at home, and she maintained, for her, a vast army in Cuba. As the year advanced the fear of intervention on behalf of Cuba by the United States grew stronger, and this fear was very keen just before President Cleveland's message to Congress. Since then strong hopes have been entertained that the Spanish Government would seize the opportunity afforded it to come to an arrangement with the United States and settle the Cuban question. There appears to be no doubt that the Continental Powers generally have advised Spain to take this course.

For the first half of the year the credit of the Indian Government steadily improved. In the previous year the Government had been able to convert its rupee debt from 4 per cent into 3½ per cent, and last year it was able to raise a small loan in India at 3 per cent. Moreover the Government engaged in a policy of more

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active railway construction, and European investors were themselves more ready to engage in railway building without Government guaranties than formerly. Altogether the prospect until midsummer was very favorable. Unfortunately the monsoon rains failed and the consequence was a great deficiency in the food crops of the people.

There was likewise drought in South Africa and Australasia, and the consequence of all this was such a demand for wheat as in September sent up the price suddenly and unexpectedly. The more active railway construction, largely assisted by Government loans, and the preparations against famine have made money very stringent in India. The minimum bank rates in Bengal and Bombay have risen to 10 per cent, while 12 per cent is the usual charge in the native market. As yet, however, there are hopes that famine may be averted and that the stringency in the market will not bring on a crisis.

We have reserved for the last place in this brief review of the great political events which have exerted an influence upon markets, the Presidential campaign in the United States. It was watched throughout the United Kingdom with the keenest interest, not only because of the immense investments of the British people in the United States, but because also of the close kinship of the two peoples and the similarity of their institutions. While it continued it exercised a very depressing effect on the money market and the Stock Exchange, and it undoubtedly checked other business because of the uncertainty that was felt. The great victory of Mr. McKinley was hailed with satisfaction, and the hope grew as the year drew to an end that the United States was entering gradually upon a new period of prosperity. And although there has not been much investment as yet, and probably will not be for some time longer, the revival in the United States is being followed watchfully by all classes here.

Trade was exceedingly active and prosperous throughout the year. The value of the imports somewhat exceeded 441¾ pounds sterling, the largest total ever reached in the history of this country; 1891 was previously the year of largest import, but in that year much British money invested in other countries was being withdrawn in hot haste. The failure of the great house of Baring Bros. in the autumn of 1890 had affected the credit of most other houses in the city, and to strengthen themselves and guard against contingencies, almost everyone in business who had much money employed abroad called some of it home. Allowing for the fact, then, that much of the imports in 1891 represented capital withdrawn, and that prices were higher then, the import trade of 1896 very much exceeded that of 1891. The value of the exports of British and Irish produce and manufactures last year amounted to almost 240 millions sterling, an increase of nearly 14 million sterling compared with the year before. But the total was, nevertheless, smaller than that for 1890, which therefore remains the year of largest exports in our history. It is to be remembered, however, that as in the case of the imports prices were much higher in 1890, and besides, the great boom, which ended with the Baring collapse, operated to swell the foreign trade in 1890. Last year there was no boom; even the mining craze had come to an end.

Returning to the imports, we find a very marked increase in the raw materials for manufactures. The imports of cotton were on an immense scale, so were the imports of wood, and so also were the imports of iron. The food imports were exceedingly large, but the quantity was only about the same as in the preceding year. The prices, especially of wheat, as already stated, rose very considerably in September. There was a marked increase likewise in manufactured articles, and particularly in silk. It would seem that the alarm created in the United States by the nomination of Mr. Bryan checked in a remarkable way the imports of silk into the United States, and that silk makers, in consequence, sent an unusual quantity into the United Kingdom.

In the exports we find there was an extraordinary falling off in American purchases of our goods. On the other hand there was a very marked increase in the purchases of India, of the Australian colonies, of China and Japan, of Germany, of Argentina, and all the South African colonies and republics. The result is that, as already said, our exports increased largely compared with the year before, which also showed a great improvement on the year immediately preceding; but they are not yet quite as large as in 1890. The fact that there has been so marked an increase in the imports of the raw materials for manufactures is itself striking evidence of the belief of manufacturers throughout the United Kingdom that the new year will be even more prosperous than the past. And the reports from every direction are to the effect that there is less want of employment and more activity than there has been since the Baring crisis.

The home trade, as distinguished from the foreign trade, has been even more active and more prosperous. It has been noted with regard to the foreign trade that we have had to pay more for our imports generally, and especially for our imports of wheat and wool, because of the failure of the crops in India and Australia consequent upon the drought; but there has not been a corresponding rise in our exports. Although, then, the foreign trade has been on so large a scale, it has hardly been so profitable as in 1895. On the other hand the home trade has been exceedingly profitable as well as active. It is a notable fact that all through the depression that followed the Baring crisis the home trade continued good. During the past year it expanded, the evidence for the statement being the clearing-house returns, the railway traffic returns, trade returns and circulars, and the trade-union's statistics of employment.

Agriculture was undoubtedly better last year than in the year before. There was a long drought during the spring and summer, but in 1895 it continued so long that the green crops and the hay suffered very severely, and even some of the grain crops were affected. Last year rain came in time to prevent very grave damage to the green crops in general, and the second hay crop was good.

Perhaps the most active of all our industries was that of iron and steel, due in the first place to shipbuilding, in the second place to the bicycle boom and in the third to the demand for machinery and railway material for abroad. The demand for bicycles continued ahead of the supply from the very beginning to the very end of the year, notwithstanding large imports from the United States and some other countries; and there was an immense number of new companies started to satisfy this demand.

Shipbuilding, too, was exceedingly active. During the year the total output of the United Kingdom was 751 vessels, of 1,324,000 tons, in round figures. Of these, 55 vessels, of 164,000 tons displacement, were war ships launched at the Government and private yards. The trading steamships number 628, and the gross tonnage was 1,114,000; while there were only 68 sailing vessels, of 46,000 tons. The output exceeds that of 1895 by more than 208,000 tons, the increase being exclusively in steamers. The steam tonnage was larger than for any of the preceding eight years. More remarkable was the falling off of the sailing tonnage, which constituted as much as 24 per cent of the total in 1892, and was only 4 per cent last year. Of the tonnage of the steam vessels constructed last year it is worth notice that 99·3 were built of steel and only 0·65 of iron. As the iron steam tonnage was practically made up of trawlers and comprises no single vessel of more than 212 tons, it may be said that virtually all the vessels built were of steel. Of the sailing tonnage 96¼ per cent was of steel, the rest of wood. It would seem from all this that iron has gone out of fashion for shipbuilding.

Of the total tonnage of all kinds built last year, in round figures 810,000 tons were for the United Kingdom, being about 70 per cent. The remainder, measuring 350,000 tons, was for the colonies and foreign countries. The wrecks of United Kingdom vessels during the year were about 269,000 tons, and there were, of course, purchases of old vessels, both steamers and sailing vessels, by foreigners. Altogether it is estimated that the sailing vessels used in the United Kingdom decreased for the year by about 106,000 tons, while the steam tonnage increased by 323,000 tons; the net increase, therefore, for the United Kingdom is about 217,000 tons. Of

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the tonnage built in 1896 Germany was the largest single purchaser, having ordered from our shipbuilders vessels of about 118,000 tons, in round figures; Russia is second with 34,000 tons; Norway third, with 28,000 tons; Denmark and Japan come fourth, with over 24,000 tons each; and the British Colonies follow with 16,000 tons.

It is remarkable that after a year of such activity in shipbuilding the vessels under construction on December 31 were nearly 785,000 tons, being about 73,000 tons more than on the last day of 1895. At the present time Japan takes the lead among the foreign customers of British shipbuilders. During 1895 she acquired 68,000 tons of old British tonnage. Twelve months ago she had only 2,000 tons under construction. During 1896 the old tonnage sold to her was about 14,000. But at the present time 62,000 tons are under construction, besides two first-class battleships. There has likewise during the year been a very active demand for locomotives for foreign railways, for machinery, for textile manufacture and for mining machinery. South Africa had for some years been an exceedingly good customer for mining machinery; last year were added the demands of Western Australia, New Zealand, Tasmania and British Columbia.

In the textile trades the course of events has not been quite even. For example, in the linen trade Belfast has been complaining while Dundee has been prosperous. In the woolen trade, again, the failure of American orders caused a slackness during the latter part of the year in Yorkshire, while in other districts the mills were working full time. So, again, with regard to cotton, spinners have been very actively employed, and have done well, while weavers complain that the year was unprosperous. It has been observed above that silk was sent to this country in exceptionally large quantities, and the explanation given is that the market had dried up in the United States, and consequently everyone who had to sell shipped his goods to the United Kingdom. The woolen trade has had less prosperity likewise because of the state of things in the United States. The falling off in the American demand for raw wool was very marked. At the end of 1895 and the beginning of 1896 Americans bought actively, and also placed very large orders in Yorkshire. As the summer advanced the American demand fell off, and since the two great national conventions were held practically no orders were placed in this country.

On the other hand, the supply of Australian wool was very short. For two whole years now the Australian colonies have been suffering from drought. The mortality in sheep in 1895 and the beginning of 1896 was very great, and almost the whole of the young lambs were lost; consequently the clip was exceedingly small, and there was a reduction of the sales in London of as much as 200,000 bales. In cotton there was a rather rash speculation in the early part of the year; since then there has been a decided fall. Such spinners as had not engaged in the speculation have done exceedingly well, for the foreign demand has been very large, but weavers complain that they have not done so prosperously. The failure of the crops in India largely accounts for this, and it is to be feared that the losses of the weaving branch will be heavy during the present year. Not only is there the danger of famine in India, but the plague in Bombay and Kurrachee has totally disorganized the import trade.

For the first eight months of the year the money market was quite as easy as it had been during the preceding two years. In April the rate of discount in the open market was as low as ½ per cent, while loanable capital was so plentiful that much of it could not be used, and throughout the first eight months the rate of discount in the open market seldom reached 1 per cent. The tension in the American market during the electoral campaign, and the great demand for wheat because of the failure of the crops in India and Australia, led to such a demand for gold for the United States that suddenly rates rose in London, and in September the Bank of England advanced its rate of discount to 2½ per cent from 2 per cent, at which the rate had stood for two years and seven months, an unusually long period. An active demand for gold also sprang up for Russia, Germany, Egypt and South America; the principal drain, however, was all along for the United States and Russia. The Russian Finance Minister has for a long time been preparing for the resumption of specie payments in gold. During the past year he hastened his preparations, as it is understood that the plan he had drafted received the approval of the Czar, and he hoped at a very early date to put it into execution. Russia, therefore, drew upon Berlin and London for very large amounts. The Imperial Bank of Germany preceded the Bank of England in raising its rate, and the drain upon London proved so considerable that between the middle of August and the 21st of October the gold in the Bank of England was reduced by 11½ millions sterling. At the end of June the total stock in the Bank of England exceeded 49 millions sterling, on the 21st of Oct. it was very little over 36 millions sterling.

Great as the drain was, and unexpected as it proved to be, the stock held by the Bank of England was sufficiently large to have prevented any considerable movement in the market, were it not that the Bank keeps for the Japanese Government a very large sum which that Government is free to take away when it pleases. The directors of the Bank have been very severely criticised because they did not make arrangements with the Japanese Government and so protect themselves from sudden large withdrawals. In any case, the fact that the Bank might be drawn upon by Japan while the drain from the United States, Russia, Germany, Egypt and South America was so large compelled the directors to raise their rate in little more than a month to 4 per cent, and created quite an unexpected apprehension in London. The election of Mr. McKinley in the United States, by restoring confidence, put an end to the demand for gold in that country, and as the year approached its close the drain upon the Bank of England from the Continent, Egypt and South America also ceased. But even now there is a good inquiry for gold in the open market for Russia.

The shipment of so much gold from London very naturally checked speculation and lessened the creation of new companies, yet the issuing of new companies has been on an enormous scale taking the whole year together. While the Bank rate was 2 per cent, and a large export to the United States was not anticipated, companies were formed in enormous numbers for all sorts of purposes. Bicycle companies were exceedingly numerous, so were Western Australia and New Zealand mining companies. South African companies, which had been so plentiful before the Jameson raid, were very much fewer last year.

The total capital offered for public subscription somewhat exceeded 150 millions sterling, against 105 millions sterling the year before, and as little as 49 millions sterling in 1893 But the issuing of new companies, or rather the capital asked for, was very much less than in either 1889 or 1890. In 1889, which was the year of greatest amount in recent times, the capital asked for, exceeded 189 millions sterling. After mining and bicycle companies the largest issues were for motor companies. Brewery debentures form a considerable item, and so does the amount raised for tea companies in India and Ceylon.

How much of the capital invited has really been subscribed by the public it is impossible to say. The practice of underwriting is now so general that most promoters who have influence and capital arrange in that way. It may be said, therefore, that most of the companies of any importance are underwritten, and that the underwiters have to find the capital if the public refuses to subscribe. Of course risks are incurred under this method unless the issuing house is powerful and the underwriters are wealthy. Nominally people may engage to take very large sums, but if the public refuses to subscribe, many of the underwriters may be unable to fulfill their engagements. It is safe to say, for all that, that not since 1890 has so much money been subscribed in any year as during 1896.

So far as trade is concerned the rise in discount and interest has not been injurious, but speculation has been very largely checked. Bankers, bill brokers and other lenders of money have benefited largely, of course, by the rise. The first half of the year was far from a prosperous one for them, but during the second half they have made decidedly improved profits.

There was very little activity in the silver market during the twelve months. The price opened at 30½d. per oz. and did not move very much until the victory of the silverites at the Chicago Convention led many people to hope that something might be done by the United States to rehabilitate the metal, and though there was no excitement the price advanced to 31 9-16d. Gradually, however, as the sound money party exerted itself the quotation de-

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clined, and since the defeat of Mr. Bryan and the failure of the crops in India there has been a fall to 29 13-16d.

During the year the price of consols rose to the highest point ever recorded. In January President Cleveland's Venezuelan message, the atrocities in Turkey, the Jameson rai and the German Emperor's telegram, together with the great break-down in the mining market, caused so much general apprehension that the quotation fell to 105⅛. As soon, however, as it became apparent that there would be no serious quarrel, either with the United States or Germany, that the British Government did not intend to intervene in Turkey, and that President Krüger would be able to control the Boers, the price steadily advanced, and twice or three times during the summer reached 114, or a very small fraction under. There were some fluctuations during the summer, but in September the large gold shipments to the United States and the growing demand for the metal for Russia, Germany and other countries led to a sharp decline to about 107⅜. At the close there was a recovery to about 112.

British railway stocks moved very much in sympathy with consols. They declined at the beginning of the year, rose rapidly as the political prospects cleared and declined again when money rates became stiff. The railway traffics have been exceedingly good, and there is every prospect that they will continue to improve during the new year. Indian Government stocks advanced with consols in the first half of the year. So good, indeed, was the credit of the Indian Government and so promising were the prospects of the country that a loan of 4 crores at the rate of 3 per cent was raised in India. Naturally the failure of the rains (and the consequent damage to the crops) has caused a considerable decline.

The bonds of the British Colonies and Dependencies moved like consols and British railways; all upwards in the early part and all downwards when money became dearer. The colonies, with the exception of Western Australia, did not borrow during the twelve months. Foreign government bonds were fairly steady, with the exception of Italian and Spanish. The Italian defeat in Africa caused a very sharp fall in the bonds to 76. Peace with Abyssinia and the decision of the Government to restore order in the finances led to a marked recovery. At the close of the year the bonds were 92½.

The insurrections in Cuba and the Philippines caused Spanish bonds to fall to 59. On French and German buying they recovered in the summer to 65½, but in September dropped to 56¼. At the close they had risen once more to 61. Turkish securities fluctuated widely. The "B" bonds, for example, at the opening were 30; in May they had recovered to 39; in October they fell to 32, and they closed a trifle above the latter quotation.

The chief feature in the South American market has been the steady and almost continuous rise in Argentine securities. Mining shares of all kinds fell heavily on account of the Jameson raid, but they recovered again, and there was very active dealing in Western Australian and New Zealand shares. During the summer a long period of quietness occurred, and in the autumn dearer money caused another fall. South African shares most particularly suffered; in some cases, the quotations were actually lower than at the time of the raid.

In the American department there was exceedingly little done until July, when the unexpected strength shown by the silver party created apprehension and caused a fall. The Chicago Convention sent prices down lower still, but after a while the energetic action of the sound money party renewed confidence and there was a gradual recovery. On the defeat of Mr. Bryan there was for a few days active dealing and a general advance, but the market gave way again, and practically at the close of the year quotations were about the same as at the beginning.

The complete trade figures of imports and exports to and from Great Britain for three years are as follows:

EXPORTS AND IMPORTS.

	1896.	1895.	1894.
EXPORTS.	£	£	£
Home products	239,922,000	225,890,000	216,194,239
Re-shipment of imports.	56,466,000	59,942,000	57,966,484
Total exports	296,388,000	285,832,000	274,160,723
IMPORTS.			
Total merchandise	441,807,000	416,689,000	408,505,718
Excess of imp. over exp.	145,419,000	130,857,000	134,344,995

The imports into Great Britain by months for the years 1896 and 1895, and the differences, and per cent of same, have been as follows:

IMPORTS.	1896. £	1895. £	Difference. £	Per Ct.
January	38,473,856	36,743,481	+1,730,375	+4·79
February	35,476,736	28,134,489	+7,342,247	+26·09
March	38,344,750	35,959,890	+2,384,860	+6·63
April	35,808,800	34,341,358	+1,467,442	+4·27
May	33,349,988	34,752,086	—1,402,098	—4·03
June	35,229,255	33,894,584	+1,334,671	+3·93
July	34,382,850	35,097,514	—714,664	—2·03
August	32,472,622	34,587,396	—2,114,774	—6·11
September	33,111,156	30,618,854	+2,492,302	+8·10
October	39,576,290	36,859,868	+2,716,422	+7·37
November	42,502,969	39,006,941	+3,496,028	+8·96
December	43,503,595	36,961,248	+6,542,347	+17·70
12 months	441,807,335	416,689,658	+25,117,677	+6·02

The exports by months for the years 1896 and 1895 have been as follows:

EXPORTS.	1896. £	1895. £	Difference. £	Per Ct.
January	21,127,168	18,224,236	+2,902,932	+15·92
February	19,683,456	15,973,095	+3,710,361	+23·22
March	20,422,419	18,523,030	+1,899,389	+10·25
April	18,426,699	17,252,311	+1,174,388	+6·80
May	18,812,927	18,344,744	+468,183	+2·55
June	20,530,053	17,800,100	+2,729,953	+15·33
July	21,334,785	20,559,486	+775,299	+3·77
August	20,301,566	20,481,495	—179,929	—0·87
September	19,797,080	19,461,940	+335,140	+1·78
October	20,654,997	20,828,866	—173,869	—0·83
November	18,539,853	19,540,333	—1,000,480	—5·12
December	20,291,206	19,179,538	+1,111,668	+5·79
12 months	239,922,209	225,890,016	+14,032,193	+6·21

The re-exports of foreign and colonial produce show the following contrast:

RE-EXPORTS.	1896. £	1895. £	Difference. £	Per Ct.
January	4,825,707	3,887,258	+938,449	+24·14
February	5,638,232	4,407,824	+1,230,408	+27·91
March	4,623,326	4,846,599	—223,273	—4·60
April	5,411,590	6,608,115	—1,196,525	—18·10
May	4,770,958	5,215,785	—444,827	—8·52
June	4,668,976	5,265,773	—596,797	—11·33
July	4,274,686	4,789,951	—515,265	—10·75
August	4,199,290	6,189,702	—1,990,412	—32·15
September	3,301,511	3,907,836	—606,325	—15·51
October	4,759,026	5,460,404	—701,378	—12·84
November	4,380,431	4,364,070	+16,361	+0·37
December	5,612,812	4,976,992	+635,820	+12·77
12 months	56,466,465	59,942,391	—3,475,926	—5·79

The quantities and values of textile exports from Great Britain for the last three years are given in the following table.

EXPORTS OF TEXTILE FABRICS.

YEAR'S EXPORTS.	1896.	1895.	1894.
QUANTITIES.			
Cotton yarn.....lbs.	246,510,700	251,989,000	236,121,000
Piece goods.....yds.	5,220,398,000	5,032,562,200	5,312,362,900
Jute yarn.....lbs.	37,208,100	34,725,800	34,928,300
Piece goods.....yds.	257,137,700	254,679,600	233,431,700
Linen yarn.....lbs.	18,504,400	17,045,600	15,540,100
Piece goods.....yds.	174,153,900	203,587,600	156,254,000
Woolen yarn.....lbs.	62,258,100	61,070,900	53,015,600
Woolen tissues.....yds.	61,196,000	57,657,100	40,922,000
Worsted tissues.....yds.	136,829,400	164,038,600	110,674,100
VALUES.	£	£	£
Cotton yarn	10,047,568	9,291,195	9,285,645
Piece goods	51,224,396	46,759,358	50,219,323
Jute yarn	378,560	355,854	376,084
Piece goods	2,269,797	2,168,912	2,047,849
Linen yarn	1,041,814	965,926	939,202
Piece goods	3,765,092	4,080,261	3,462,498
Woolen yarn	5,655,595	5,372,313	4,718,205
Woolen fabrics	6,283,823	6,204,671	4,569,533
Worsted fabrics	8,357,409	10,219,277	6,665,606

The exports of iron and steel from Great Britain have been as below each year since 1874:

EXPORTS OF IRON AND STEEL FROM GREAT BRITAIN.

	Pig Iron.	Rails.	Other Descriptions.	Total.
	Tons.	Tons.	Tons.	Tons.
1896	1,059,796	749,106	1,743,384	3,552,286
1895	866,568	457,552	1,511,421	2,835,541
1894	830,985	425,242	1,393,771	2,649,998
1893	840,294	558,375	1,457,905	2,856,574
1892	767,053	468,003	1,504,223	2,739,279
1891	840,055	702,247	1,697,844	3,240,146
1890	1,145,268	1,035,431	1,820,731	4,001,430
1889	1,190,371	1,089,892	1,905,919	4,186,182
1888	1,036,319	1,020,002	1,910,242	3,966,563
1887	1,158,174	1,011,779	1,973,075	4,143,028
1886	1,044,257	739,651	1,605,289	3,389,197
1885	960,931	714,276	1,455,475	3,130,682
1884	1,269,576	728,540	1,497,439	3,496,991
1883	1,564,048	971,165	1,508,095	4,043,308
1882	1,758,072	936,949	1,658,531	4,353,552
1881	1,480,196	820,671	1,517,458	3,820,315
1880	1,632,343	693,696	1,466,055	3,792,993
1879	1,223,436	463,878	1,196,170	2,883,484
1878	924,646	441,384	933,193	2,296,860
1877	881,442	497,924	965,285	2,346,370
1876	910,905	414,556	899,809	2,224,470
1875	947,827	545,981	963,498	2,457,306

The appended table, made up from the official statements of the Bank of England, shows the position of the Bank as regards the bullion, the reserve, etc., etc., on each Thursday of the year.

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BANK OF ENGLAND IN 1896.—[00,000s omitted.]

1896.	Note Circulation.	Bullion in both departments.	Deposits. Public.	Deposits. Other.	Securities Gov't.	Securities Other.	Reserve of Notes and Coin.	Bank Rate.	M'ket Rate 3 Months' Bank Bills.
	£	£	£	£	£	£	£	Pr.ct.	Pr.ct.
Jan. 1..	26,5	45,0	9,9	56,5	14,9	34,0	35,3	*2	1 1/8
" 8..	26,0	45,5	7,2	52,8	14,7	27,0	36,3	....	1 1/4
" 15..	25,8	46,1	8,5	52,2	14,7	27,0	37,1	....	1 1/8
" 22..	25,3	47,7	9,7	52,8	14,7	26,7	39,2	....	1
" 29..	25,3	48,3	10,6	52,4	14,7	26,5	39,8	....	1
Feb. 5..	25,4	48,6	11,8	51,0	14,5	26,5	39,9	....	15/16
" 12..	25,0	48,1	13,8	49,0	14,6	26,4	39,9	....	13/16
" 19..	24,8	48,8	16,4	47,8	14,6	27,0	40,7	....	1
" 26..	24,9	49,1	17,0	47,5	14.6	27,1	41,0	....	1
Mar. 4..	25,4	48,9	18,0	47,1	15,1	27,9	40,4	....	13/16
" 11.	25,0	48,9	18,6	46,2	15,1	27,4	40,6	....	11/16
" 18..	25,0	49,1	19,2	46,1	15,1	27,6	40,9	....	13/16
" 25..	25,4	48,7	18,7	45,7	15,1	27,5	40,1	....	11/16
Apr. 1..	26,7	47,1	17,2	45,3	15,2	28,5	37,1	....	5/8
" 8..	26,5	46,9	13,7	48,9	15,2	28,1	37,1	....	9/16
" 15..	26,2	47,4	13,1	50,3	15,2	27,9	38,0	....	9/16
" 22..	26,0	47,9	14,0	50,1	15,2	28,2	38,6	....	11/16
" 29..	26,3	47,6	14,2	49,5	15,3	28,2	38,1	....	15/16
May 6..	26,3	47,1	13,7	50,0	15,3	28,6	37,7	....	13/16
" 13..	26,2	47,1	14,1	59,4	15,3	28,5	37,7	....	15/16
" 20..	26,1	47,3	15,6	49,3	15,3	29,5	38,0	....	7/8
" 27..	26,0	47,2	15,2	48,8	15,3	28,5	38,1	....	13/16
June 3..	26,4	47,8	14,4	49,9	15,3	28,6	38,3	....	13/16
" 10..	26,5	48,3	14,1	50,5	15,3	28,5	38,5	....	3/4
" 17..	26,5	49,1	13,1	52,3	15,2	28,7	39,3	....	11/16
" 24..	27,0	49,2	13,2	52,2	15,2	29,0	38,9	....	13/16
July 1..	28,0	48,5	10,8	57,2	15,3	33,7	37,3	....	5/8
" 8..	27,6	47,9	7,6	55,6	15,0	29,1	37,1	....	5/8
" 15..	27,4	48,2	6,9	56,4	15,0	28,9	37,6	....	5/8
" 22..	27,3	48,2	7,7	55,7	15,0	28,7	37,7	....	5/8
" 29..	27,4	47,9	7,1	55,4	15,0	28,4	37,2	....	11/16
Aug. 5..	27,8	47,1	6,2	55,4	14,9	28,6	36,1	....	5/8
" 12..	27,4	47,1	6,2	55,7	14,9	28,5	36,5	....	7/8
" 19..	27,3	47,4	7,4	55,1	14,9	28,7	36,9	....	7/8
" 26..	27,3	46,4	7,1	53,9	14,9	28,7	35,9	....	1 1/8
Sept. 2..	27,5	44,0	6,9	51,4	14,9	28,4	33,3	....	1 1/8
" 9..	27,1	42,7	7,0	50,3	14,9	28,4	32,4	†2 1/2	1 5/8
" 16..	26,8	42,1	6,8	50,2	14,9	28,3	32,1	....	1 13/16
" 23..	26,6	41,1	8,0	48,2	14,9	28,4	31,3	‡3	2 3/16
" 30..	28,0	40,4	7,7	48,0	14,9	30,0	29,1	....	2
Oct. 7..	28,2	39,5	6,8	48,6	16,9	28,1	28,1	....	2
" 14..	27,4	37,6	5,4	47,7	16,2	28,0	26,7	....	2 3/4
" 21..	27,0	36,1	5,3	45,8	14,7	28,4	25,9	§4	3 1/4
" 28..	26,7	36,2	5,7	43,6	14,0	26,9	26,3	....	3 1/4
Nov. 4..	27,1	35,8	5,0	43,8	13,6	27,6	25,5	....	3 9/16
" 11..	26,5	35,4	5,4	43,5	13,7	27,3	25,7	....	3 3/4
" 18..	26,2	35,7	6,4	43,4	13,7	27,7	26,2	....	3 13/16
" 25..	26,1	36,0	6,8	43,0	13,7	27,2	26,8	....	3 1/2
Dec. 2..	26,1	35,6	6,1	42,4	13,7	26,4	26,2	....	3 1/8
" 9..	25,8	35,7	6,6	42,5	13,7	26,5	26,6	....	3 1/8
" 16..	26,0	35,2	6,8	42,2	13,7	27,1	26,0	....	3 5/8
" 23..	26,5	33,8	8,1	41,4	13,7	29,6	24,0	....	3 11/16
" 30..	26,6	34,1	8,3	46,3	13,7	34,6	24,3	....	3 5/8

*Feb. 22, 1894. †Sept. 10, 1896. ‡Sept. 24, 1896. §Oct. 22, 1896.

The situation of the Bank of France as to its stock of gold and silver, according to the last returns of each month of 1894, 1895 and 1896, was as follows, stated in pounds sterling:

GOLD AND SILVER IN BANK OF FRANCE.—[00,000s omitted.]

1896.	Gold.	Silv'r	Total	1895.	Gold.	Silv'r	Total	1894.	Gold.	Silv'r	Total
	£	£	£		£	£	£		£	£	£
Jan. 30	77,4	49,5	126,9	Jan. 31	84,8	49,4	134,2	Jan. 25	68,1	50,4	118,5
Feb. 27	78,2	49,8	128,0	Feb. 28	85,9	49,5	135,4	Feb. 22	68,5	50,7	119,2
Mar. 26	78,3	49,9	128,2	Mar. 28	84,3	49,7	134,0	Mar. 29	69,1	50,8	119,9
April 30	78,1	49,7	127,8	April 25	82,6	49,3	131,9	April 26	69,7	50,9	120,6
May 28	79,9	50,2	130,1	May 30	82,1	50,0	132,1	May 31	71,0	51,2	122,2
June 25	81,8	50,3	132,1	June 27	81,9	50,3	132,2	June 28	71,5	51,1	122,6
July 30	82,7	50,2	132,9	July 25	82,0	50,4	132,4	July 26	73,8	50,9	124,7
Aug. 27	82,7	50,2	132,9	Aug. 29	82,2	50,4	132,6	Aug. 30	76,1	50,7	126,8
Sept. 24	79,8	49,8	129,6	Sept. 26	80,9	50,0	130,9	Sept. [illegible]	76,2	50,2	126,2
Oct. 29	77,5	49,2	126,7	Oct. 31	78,5	49,2	127,7	Oct. 25	[illegible]	49,7	125,5
Nov. 26	77,3	49,3	126,6	Nov. 28	78,3	49,4	127,7	Nov. 29	79,4	[illegible]	129,0
Dec. 31	76,6	49,1	125,7	Dec. 26	78,5	49,6	128,1	Dec. 27	82,8	49,7	132,5

In the table below will be found a valuable comparison of the highest, lowest and average price of silver in London for each of the twelve months of 1894, 1895 and 1896:

PRICE OF SILVER FOR THREE YEARS.

Silver.	1896. High.	1896. Low.	1896. Aver.	1895. High.	1895. Low.	1895. Aver.	1894. High.	1894. Low.	1894. Aver.
	d.	d.	d.	d.	d.	d.	d.	d.	d.
Jan	30 7/8	30 1/2	30 5/8	27 7/16	27 3/16	27 3/8	31 3/4	30 1/2	31 3/8
Feb.....	31 9/16	30 3/4	31	27 11/16	27 1/4	27 1/2	30 11/16	27 1/2	29 3/16
March....	31 9/16	31 1/8	31 5/16	29 3/4	27 5/8	28 5/16	27 7/8	27	27 5/16
April.....	31 3/16	30 13/16	31	30 7/8	29 7/8	30 7/16	29 3/8	29 1/8	28 3/4
May.....	31 1/4	30 15/16	31 1/16	30 7/8	30 1/4	30 5/8	29 1/4	28 1/16	28 11/16
June.....	31 9/16	31 3/16	31 3/8	30 11/16	30 1/8	30 7/16	28 15/16	28 5/16	28 11/16
July.....	31 1/2	31 3/8	31 7/16	30 5/8	30 3/16	30 7/16	28 15/16	28 7/8	28 11/16
Aug.....	31 3/8	30 3/8	30 15/16	30 9/16	30 1/4	30 3/8	30 1/2	28 11/16	29 3/8
Sept.....	30 11/16	30	30 3/8	30 9/16	30 7/16	30 1/2	30 1/4	29 3/16	29 9/16
Oct.....	30 5/16	29 3/4	30	31 3/8	30 5/8	30 15/16	29 9/16	28 15/16	29 1/2
Nov	30 3/16	29 3/4	29 15/16	31	30 5/8	30 13/16	29 9/16	28 3/8	28 15/16
Dec.....	30	29 13/16	29 15/16	30 11/16	30	30 7/16	28 1/2	27 3/16	27 3/4
Year.....	31 9/16	29 3/4	30 3/4	31 3/8	27 3/16	29 7/8	31 3/4	27	28 15/16

In the subjoined we show all the changes in the Bank of England rate in each year from 1888 to 1896, inclusive:

BANK OF ENGLAND RATE OF INTEREST.

Year.	Rate per cent.	Number of days.
1888.		
Jan. 1 to Jan. 12.	4	12 days
Jan. 12 to Jan. 19.	3 1/2	7 days
Jan. 19 to Feb. 16.	3	28 days
Feb. 16 to Mar. 15.	2 1/2	28 days
Mar. 15 to May 10.	2	56 days
May 10 to June 7.	3	28 days
June 7 to Aug. 9.	2 1/2	63 days
Aug. 9 to Sept. 13.	3	35 days
Sept. 13 to Oct. 4.	4	21 days
Oct. 4 to Dec. 31.	5	88 days
Year's average...	3·30	366 days
1889.		
Jan. 1 to Jan. 10.	5	9 days
Jan. 10 to Jan. 24.	4	14 days
Jan. 24 to Jan. 31.	3 1/2	7 days
Jan. 31 to Apl. 18.	3	77 days
Apr. 18 to Aug. 8.	2 1/2	112 days
Aug. 8 to Aug. 29.	3	21 days
Aug. 29 to Sep. 26.	4	28 days
Sept. 26 to Dec. 30.	5	95 days
Dec. 30 to Dec. 31.	6	2 days
Year's average....	3·56	365 days
1890.		
Jan. 1 to Feb. 20.	6	50 days
Feb. 20 to Mar. 6.	5	14days
Mar. 6 to Mar. 13.	4 1/2	7 days
Mar. 13 to Apr. 10.	4	28 days
Apr. 10 to Apr. 17.	3 1/2	7 days
Apr. 17 to June 26.	3	70 days
June 26 to July 31.	4	35 days
July 31 to Aug. 21.	5	21 days
Aug. 21 to Sept. 25.	4	35 days
Sept. 25 to Nov. 7.	6	43 days
Nov. 7 to Dec 4.	6	27 days
Dec. 4 to Dec. 31.	5	28 days
Year's average....	4·52	365 days
1891.		
Jan. 1 to Jan. 8.	5	7 days
Jan. 8 to Jan. 22.	4	14 days
Jan. 22 to Jan. 29	3 1/2	7 days
Jan. 29 to Apr. 16.	3	77 days
Apr. 16 to May 7.	3 1/2	21 days
May 7 to May 14.	4	7 days
May 14 to June 4.	5	21 days
1891 (Con.)—		
June 4 to June 18.	4	14 days
June 18 to July 2.	3	14 days
July 2 to Sept. 24.	2 1/2	84 days
Sept. 24 to Oct. 29.	3	35 days
Oct. 29 to Dec. 10	4	42 days
Dec. 10 to Dec. 31.	3 1/2	22 days
Year's average....	3·32	365 days
1892.		
Jan. 1 to Jan. 21.	3 1/2	21 days
Jan. 21 to Apr. 7.	3	77 days
Apr. 7 to Apr. 28.	2 1/2	21 days
Apr. 28 to Oct. 20.	2	175 days
Oct. 20 to Dec. 31.	3	72 days
Year's average....	2·52	366 days
1893.		
Jan. 1 to Jan. 26.	3	26 days
Jan. 26 to May 4	2 1/2	98 days
May 4 to May 11.	3	7 days
May 11 to May 18.	3 1/2	7 days
May 18 to June 8.	4	21 days
June 8 to June 15.	3	7 days
June 15 to Aug. 3.	2 1/2	49 days
Aug. 3 to Aug. 10.	3	7 days
Aug. 10 to Aug. 24.	4	14 days
Aug. 24 to Sept. 14.	5	21 days
Sept. 14 to Sept. 21.	4	7 days
Sept. 21 to Oct. 5.	3 1/2	14 days
Oct. 5 to Dec. 31.	3	87 days
Year's average....	3·06	365 days
1894.		
Jan. 1 to Feb. 1.	3	32 days
Feb. 1 to Feb. 22.	2 1/2	21 days
Feb. 22 to Dec. 31.	2	312 days
Year's average....	2·11	365 days
1895.		
Jan. 1 to Dec. 31.	2	365 days
1896.		
Jan. 1 to Sept. 10.	2	254 days
Sept. 10 to Sept. 24	2 1/2	14 days
Sept. 24 to Oct. 22.	3	28 days
Oct. 22 to Dec. 31.	4	70 days
Year's average....	2·48	366 days

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TRADE AND COMMERCE—RETURNS OF.

FOREIGN IMPORTS AND EXPORTS.

THE LATE YEAR'S FOREIGN TRADE.

The more the statistics of our foreign trade for the late calendar year are studied, the more noteworthy they become. It is quite evident that the year will take rank as one of the most remarkable in the external commerce of the country. When the future historian shall write the history of 1896, with its momentous issue and eventful results, he will most certainly assign to the foreign trade a foremost place among the principal and controlling influences of the year. Indeed, it is almost startling to contemplate what the result might have been the last six months with confidence so deeply disturbed both here and abroad and with the greatest anxiety prevailing throughout the mercantile and financial world, if during this critical period the state of our foreign trade had not been so decidedly in the country's favor, enabling us to gain control of the gold current at a time when a further outflow of the metal must have been attended with most serious consequences.

It should be remembered that as late as July we were exporting gold in large amounts; that then the nomination of Bryan on a free silver platform produced so great a convulsion in business circles that the Treasury gold reserve, replenished only a few months previously, was again in danger of serious depletion, having dropped below 90 million dollars; that at this juncture banks and banking institutions on the one hand combined to restore the Treasury reserve by yielding up their own gold, and a syndicate of foreign exchange houses on the other hand undertook to stop further gold exports. Looking back now, it is seen that this latter action was not only wise and timely, and of inestimable service in checking the development of panicky conditions, but was based on a state of our foreign trade, present and prospective, that fully warranted the step taken. The exchange syndicate was never obliged to sell any considerable amount of bills, and within thirty days after the compact was made the gold current was reversed and the metal was flowing this way in large amounts, thus allaying anxiety on that score. But obviously the movement could not have been successful—could have been little more than a temporary expedient, whose inefficacy might have become patent even before Election Day—except for the aid which the favorable trade situation gave the effort. Of course it is safe to say that the movement was undertaken only after those back of it had satisfied themselves of its feasibility through their knowledge of the supporting character of this state of our financial relations with the outside world, though it may well be questioned whether even they could have foreseen a trade balance of the dimensions now disclosed.

In part the large excess of merchandise exports over merchandise imports is due, as we shall presently see, to a contraction in the imports, this contraction of course having followed directly from the industrial depression, which led to a curtailment of consumption and diminished the purchasing power of our people. But the large exports, large almost beyond precedent, the two-fold result of abundant supplies at home and deficient supplies abroad, must be regarded as one of those extremely fortuitous combinations of circumstances which on several previous occasions in the country's history have come just at the moment when needed and prevented disaster. When the gold imports began last August many looked upon them as forced. That idea was soon dispelled, and the extent of the trade balance during the six months to December 31, amounting to over a quarter of a thousand million dollars, is the best evidence that the movement was an entirely natural one. Indeed, while we received 65 million dollars gold net in these six months, the wonder now is, in view of the phenomenal situation referred to, that we did not receive a great deal more; and the fact that we did not receive more, and that at the close of the year exchange rates were close up to the gold-export point again, shows that notwithstanding the election removed doubt regarding our standard of values, conditions have by no means returned to a normal state.

Both the merchandise balance for the full year 1896 and that for the last six months were in excess of that for the corresponding periods of any previous year in the country's history. For the twelve months the balance reaches the extraordinary sum of $325,322,184. The only other year that has approached 1896 in that regard is 1878, when the merchandise excess was $305,479,590. But there is this difference between the two years. In 1896 $250,365,753 of the amount, as already shown, accrued in the last six months, while in 1878 only $149,625,055 of the amount accrued in that period. The very largest balance we ever had in the six months to December 31, prior to 1896, was $165,057,663 in 1893.

EXCESS OF MERCHANDISE IMPORTS OR EXPORTS.

12 months ending Dec. 31—		*6 months ending Dec. 31—*	
1874	Exports. $7,756,646	1874	Exports. $2,232,487
1875	Exports. 7,784,486	1875	Exports. 29,579,698
1876	Exports.163,319,464	1876	Exports.113,255,681
1877	Exports.139,856,112	1877	Exports.101,959,699
1878	Exports.305,479,590	1878	Exports.149,625,055
1879	Exports.251,557,029	1879	Exports.136,520,418
1880	Exports.192,876,246	1880	Exports.161,712,752
1881	Exports.163,339,679	1881	Exports. 65,339,713
1882	Exports. 15,138,439	1882	Exports. 54,575,469
1883	Exports.108,143,100	1883	Exports. 62,059,081
1884	Exports 120,104,568	1884	Exports.109,348,733
1885	Exports.100,381,125	1885	Exports. 45,067,432
1886	Exports. 49,974,832	1886	Exports. 50,953,570
1887	Exports. 6,482,566	1887	Exports. 33,572,693
1888	Imports. 33.650,321	1888	Exports. 27,924,979
1889	Exports. 56,584,382	1889	Exports. 87,239,638
1890	Exports. 34,104,822	1890	Exports. 52,826,185
1891	Exports.142,188,703	1891	Exports.155,450,274
1892	Exports. 97,489,705	1892	Exports. 50,064,293
1893	Exports.109,592,002	1893	Exports.165,057,663
1894	Exports.148,789,307	1894	Exports. 80,303,235
1895	Exports. 23,190,789	1895	Exports. 27,925,824
1896	Exports.325,322,184	1896	Exports.250,365,753

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The contrast here with the preceding year (1895) is particularly striking, showing what a great change in the situation occurred. While in 1896 exports exceeded imports in amount of 325 million dollars, in 1895 the excess was only 23 million dollars, a difference in favor of the late year of 302 million dollars. Similarly in the last six months the favorable balance was 250 millions in 1896, against only 28 million in 1895.

The improvement of 302 million dollars in the exhibit for the twelve months was the result roughly of a reduction of 121 million dollars in the imports and an increase of 181 million dollars in the exports. The total of the latter exceeds a thousand million dollars—in exact figures, $1,005,878,417. There has been one *fiscal* year (ending June 30) when the total was larger than this and ran in excess of a thousand million, but never before has the thousand million mark been reached in the calendar year.

MERCHANDISE EXPORTS AND IMPORTS (CALENDAR YEARS).

Calendar Year.	*Exports.*	*Imports.*	*Excess.*	*Total Foreign Trade.*
1870.....	403,586,010	461,132,058	*Imp.* 57,546,048	864,718,068
1871.....	460,352,088	573,111,099	*Imp.* 112,759,011	1,033,463,187
1872.....	468,837,948	655,964,699	*Imp.* 187,126,751	1,124,802,647
873.....	567,757,867	595,248,048	*Imp.* 27,490,181	1,163,005,915
1874.....	569,872,553	562,115,907	*Exp.* 7,756,646	1,131,988,460
1875.....	510,947,422	503,162,936	*Exp.* 7,784,486	1,014,100,358
1876.....	590,666,629	427,347,165	*Exp.* 163,319,464	1,018,013,794
1877.....	620,302,412	480,446,300	*Exp.* 139,856,112	1,100,748,712
1878.....	737,091,973	431,612,383	*Exp.* 305,479,590	1,168,704,356
1879.....	765,159,825	513,602,796	*Exp.* 251,557,029	1,278,762,621
1880.....	889,683,422	696,807,176	*Exp.* 192,876,246	1,586,490,598
1881.....	833,549,127	670,209,448	*Exp.* 163,339,679	1,503,758,575
1982.....	767,931,946	752,843,507	*Exp.* 15,138,439	1,520,825,453
1883.....	795,209,316	687,066,216	*Exp.* 108,143,100	1,482,275,532
1884.....	749,366,423	629,261,860	*Exp.* 120,104,568	1,378,628,288
1885.....	688,249,798	587,368,673	*Exp.* 100,381,125	1,276,118,471
1886.....	713,404,021	663,429,189	*Exp.* 49,974,832	1,376,833,210
1887..... ...	715,301,044	708,818,478	*Exp.* 6,482,566	1,424,119,522
1888.	691,761,050	725,411,371	*Imp.* 33,650,321	1,417,172,421
1889.....	827,106,347	770,521,965	*Exp.* 56,584,382	1,597,628,313
1890.....	857,502,548	823,397,726	*Exp.* 34,104,822	1,680,900,274
1891.....	970,509,646	823,320,943	*Exp.* 142,188,703	1,798,830,589
1892...	938,420,660	840,930,955	*Exp.* 97,489,705	1,779,351,615
1893.....	875,831,848	766,239,846	*Exp.* 109,592,002	1,642,071,694
1894.....	825,102,248	676,312,941	*Exp.* 148,789,307	1,501,415,189
1895.....	824,860,136	801,669,347	*Exp.* 23,190,789	1,626,529,483
1896.....	1,005,878,417	680,556,233	*Exp.* 325,322,184	1,686,434,650

Besides the large balance on the merchandise movement our exports of silver are also steadily growing. In 1890 when the silver purchase law was enacted, the net silver shipments suddenly dropped from 21 million dollars to only 4 million dollars; exports and imports of silver in ores were not then included in the figures; if they had been, the excess for 1889 would have been about 14 million dollars, while for 1890 the balance would have been on the side of the imports in the sum of about 2½ million dollars. Now we have for 1896 a net outflow of silver (including ores) in the sum of 33¾ million dollars, the largest amount for any calendar year on record.

GOLD AND SILVER IMPORTS AND EXPORTS.

Year Ending Dec. 31—	Gold. *Exports.*	Gold. *Imports.*	Gold. *Excess of Exports (+) or Imports (—).*	Silver. *Exports.*	Silver. *Imports.*	Silver. *Excess of Exports(+)or Imports(—).*
	$	$	$	$	$	$
1870.....	53,103,745	10,430,561	+42,673,184	27,846,083	15,259,199	+12,586,884
1871	44,915,975	5,841,948	+39,074,027	32,524,495	10,962,467	+21,562,028
1872.....	68,638,125	11,113,290	+57,524,835	32,048,799	10,068,714	+21,980,085
1873.....	25,496,118	20,537,254	+4,958,864	38,076,207	9,212,185	+28,864,022
1874.....	43,149,091	7,422,806	+35,726,285	29,577,984	7,830,998	+21,746,986
1875	53,413,947	14,338,789	+39,075,158	25,889,567	8,547,357	+17,342,210
1876.....	31,231,739	23,673,291	+7,558,448	25,122,736	10,798,043	+14,324,693
1877.....	18,982,638	11,629,655	+7,352,983	29,336,929	12,141,560	+17,195,369
1878.....	8,655,948	10,477,859	—1,821,911	13,209,252	18,389,884	—180,632
1879.....	4,115,446	78,767,941	—74,652,495	21,701,552	14,425,017	+7,276,535
1880.....	3,062,459	73,644,698	—70,582,239	12,983,442	11,631,025	+1,352,417
1981.....	2,603,543	60,398,620	—57,795,077	17,063,274	8,595,645	+8,467,629
1882.....	38,721,079	13,402,528	+25,318,551	17,317,055	9,098,385	+8,218,670
1883.....	6,048,770	22,055,961	—16,007,191	25,794,670	14,153,357	+11,641,313
1884.....	40,948,246	27,957,657	+12,990,589	29,563,748	15,504,777	+14,058,971
1885... ..	11,417,207	23,645,311	—12,228,104	33,280,542	17,772,718	+15,507,824
1886.....	41,283,222	41,309,181	—25,959	27,055,976	17,223,465	+9,832,511
1887.....	9,144,426	44,889,299	—35,744,873	27,644,988	16,772,614	+10,872,374
1888.....	34,526,447	10,960,773	+23,565,674	29,880,405	15,907,969	+13,972,436
1889.....	50,933,460	12,004,632	+38,928,828	40,694,230	19,219,282	+21,474,968
1890.....	24,063,074	20,230,090	+3,832,984	26,539,789	22,426,119	+4,113,670
1891.....	79,086,581	44,970,110	+34,116,471	27,692,879	18,192,750	+9,500,129
1892.....	76,532,056	17,450,946	+59,081,110	35,975,834	21,726,252	+14,249,582
1893.....	79,983,726	73,280,575	+6,703,151	46,357,748	27,765,696	+18,592,052
1894 101,849,735		21,350,607	+80,499,128	47,245,807	17,633,594	+29,612,213
1895. 104,947,402		34,396,392	+70,571,010	54,211,086	24,373,347	+29,837,739
1896. 56,952,465		104,729,562	—47,777,097	64,020,741	30,234,957	+33,787,884

NOTE.—For years 1893, 1894, 1895 and 1896 the figures embrace gold and silver in ore; in the years preceding both were included in the merchandise movement.

If 1896 has been distinctive as regards the silver movement, the foregoing shows that it was also distinctive as regards the gold movement. The net gold imports for the twelve months were, roughly, 47¾ million dollars. In the last six months the net imports, as already pointed out, were $$64,951,686, indicating a net export the first six months of 17 million dollars. The noteworthy feature in the net import of 47¾ million dollars for the twelve months is that it is the first time in nine years—that is since 1887—that there has been a net influx of gold during the calendar year. It will be interesting to have the combined result on the merchandise, gold and silver movements.

YEARLY TRADE BALANCE.

Excess of—	1896. $	1895. $	1894. $	1893. $	1892. $
Merchan. exports..	325,322,184	23,190,789	148,789,307	109,592,002	97,489,705
Silver exports	33,787,884	29,837,739	29,612,213	18,592,052	14,249,582
Total.....	359,110,068	53,028,528	178,401,520	128,184,054	111,739,287
Gold imports.....	47,777,097	*70,571,010	*80,499,128	*6,703,151	*59,081,110
Grand total.....	311,332,971	123,599,538	258,900,648	134,837,205	170,820,397

* Excess of exports.

In the merchandise exports, besides the fact that the total is in excess of any previous year, a noteworthy and gratifying feature is that the gain has been very general, extending not only to the leading staples, but practically to the whole list of articles.

EXPORTS OF LEADING PRODUCTS FOR SIX CALENDAR YEARS.

Exports.	1896.	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$	$
Cotton.....	233,398,800	189,890,645	200,413,772	204,106,023	217,063,558	277,038,511
Breadstuffs.	182,488,814	125,266,871	125,604,486	187,395,036	248,211,221	232,621,992
Prov'ns, &c.	134,175,490	132,456,843	141,742,435	135,205,802	148,488,442	131,654,766
Cattle, sheep and hogs..	38,556,029	30,425,309	40,706,388	23,176,180	36,078,899	29,442,508
Petr'lm, &c.	63,647,221	57,129,790	41,249,848	41,836,255	42,729,157	46,174,835
Total.....	652,266,354	535,169,458	549,716,929	591,719,296	692,571,277	716,932,612
All oth. exp.	352,612,063	289,690,678	275 385,319	284,112,552	245,849,383	253,577,034
Total.....	1005878417	824,860,136	825,102,248	875,831,848	938,420,660	970,509,646

What are called the "other exports" in the foregoing, show, it will be observed, an almost uninterrupted growth from year to year. The amount for 1896 is 353 million dollars, against 289 million dollars in 1895, and only 253 million dollars in 1891. In other words, in five years the increase has been 100 million dollars, of which 64 million dollars occurred in 1896.

In the case of the breadstuffs exports, a better price for wheat counted as an influence in swelling the totals. Including flour the wheat exports were, roughly, 154½ million bushels in 1896, against about 132 million bushels in 1895. The average price per bushel realized for the twelve months was 71 cents, against 61 cents; but in December the average was 87 cents, against 62 cents. In the other cereals there was not the advantage of a higher price. We sent out unprecedented amounts, however, in many instances. The corn exports reached 132 million bushels at an average of 33½ cents, against only 62 million bushels at an average of 45 cents in 1895. The total at 132 million bushels is about 30 per cent in excess of the heaviest amount ever previously shipped in any period of twelve months. Even in the case of the minor cereals the outward movement was of very exceptional dimensions; thus of oats the shipments were over 30 million bushels in 1896, against only 2 million bushels in 1895, and of rye we sent out 5⅓ million bushels, against less than a thousand bushels. The cotton exports were about six million bales, against 5½ million bales in 1895, the increase being made on the crop of 1896, which was a very much better crop than that of 1895; the average price was 7·70 cents per pound, against 6·85 cents, but at the close of the year prices had materially declined.

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IMPORTS AND EXPORTS BY FISCAL YEARS.

The table below shows the exports and imports in each fiscal year (ending June 30) since 1866.

TABLE SHOWING TOTAL VALUE OF EXPORTS AND IMPORTS OF THE UNITED STATES IN THE FISCAL YEARS ENDING JUNE 30, FROM 1867 TO 1896, INCLUSIVE, IN SPECIE VALUES.

Years ending J'ne 30	IMPORTS.			EXPORTS.									BALANCES.		
				Foreign (re-exports).			Domestic.			Totals.					
	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise.	Gold Coin and Bull'n.	Silver Coin and Bull'n.	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise.	Gold Coin and Bullion.	Silver Coin and Bullion.	Merchandise Excess.	Gold Coin and Bullion Excess.	Silver Coin and Bullion Excess.
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1867 ..	395,761,096	17,024,866	5,045,609	14,719,332	2,796,951	3,095,225	279,786,809	36,229,676	18,746,520	294,506,141	39,026,627	21,841,745	Imp. 101,254,955	Exp. 22,001,761	Exp. 16,796,136
1868 ..	357,436,440	8,737,443	5,450,925	12,562,999	4,165,186	5,872,941	269,389,900	68,231,158	15,514,817	281,952,899	72,396,344	21,387,758	Imp. 75,483,541	Exp. 63,658,901	Exp. 15,936,833
1869 ..	417,506,379	14,132,568	5,675,308	10,951,000	7,560,722	6,661,692	275,166,697	28,442,776	14,473,190	286,117,697	36,003,498	21,134,882	Imp. 131,388,682	Exp. 21,870,930	Exp. 15,459,574
1870 ..	435,958,408	12,056,950	14,362,229	16,155,295	5,055,353	9,216,511	376,616,473	28,580,609	15,303,193	392,771,768	33,635,962	24,519,704	Imp. 43,186,640	Exp. 21,579,012	Exp. 10,157,475
1871 ..	520,223,684	6,883,561	14,386,463	14,421,270	2,104,530	11,934,099	428,398,908	64,581,678	19,821,681	442,820,178	66,686,208	31,755,780	Imp. 77,403,506	Exp. 59,802,647	Exp. 17,369,317
1872 ..	626,595,077	8,717,458	5,026,231	15,690,455	1,171,258	5,908,036	428,487,131	48,377,502	24,420,738	444,177,586	49,548,760	30,328,774	Imp. 182,417,491	Exp. 40,831,302	Exp. 25,302,543
1873 ..	642,136,210	8,682,447	12,798,490	17,446,483	384,677	10,318,351	505,033,439	44,472,038	29,433,508	522,479,922	44,856,715	39,751,859	Imp. 119,656,288	Exp. 36,174,268	Exp. 26,953,369
1874 ..	567,406,342	19,503,137	8,951,769	16,849,619	1,396,934	5,533,785	569,433,421	32,645,486	27,054,200	586,283,040	34,042,420	32,587,985	Exp. 18,876,698	Exp. 14,539,283	Exp. 23,636,216
1875 ..	533,005,436	13,696,793	7,203,924	14,158,611	5,437,432	2,837,581	499,284,100	61,543,545	22,313,584	513,442,711	66,980,977	25,151,165	Imp. 19,562,725	Exp. 53,284,184	Exp. 17,947,241
1876 ..	460,741,190	7,992,709	7,943,972	14,802,424	1,745,293	4,722,318	525,582,247	29,431,757	20,606,934	540,384,671	31,177,050	25,329,252	Exp. 79,643,480	Exp. 23,184,341	Exp. 17,385,280
1877 ..	451,323,126	26,246,234	14,528,180	12,804,996	4,231,273	8,796,226	589,670,224	22,359,101	20,775,637	602,475,220	26,590,374	29,571,863	Exp. 151,152,094	Exp. 344,140	Exp. 15,043,683
1878 ..	437,051,532	13,330,215	16,491,099	14,156,498	2,571,885	4,106,355	680,709,268	6,632,570	20,429,315	694,865,766	9,204,455	24,535,670	Exp. 257,814,231	Imp. 4,125,760	Exp. 8,044,571
1879 ..	445,777,775	5,624,948	14,671,052	12,098,651	442,529	6,999,877	698,340,790	4,145,085	13,409,950	710,439,441	4,587,614	20,409,827	Exp. 264,661,666	Imp. 1,037,334	Exp. 5,738,775
1880 ..	667,954,746	80,758,396	12,275,914	11,692,305	1,863,986	5,931,040	823,946,356	1,775,039	7,572,854	835,638,658	3,639,025	13,503,894	Exp. 167,683,912	Imp. 77,119,371	Exp. 1,227,980
1881 ..	642,664,628	00,031,259	10,544,238	18,451,399	738,825	4,441,078	883,925,947	1,826,307	12,400,637	902,377,346	2,565,132	16,841,715	Exp. 259,712,718	Imp. 97,466,127	Exp. 6,297,477
1882 ..	724,639,574	134,377,054	8,095,336	17,302,525	1,184,255	4,752,953	733,239,732	31,403,625	12,076,646	750,542,257	32,587,880	16,829,599	Exp. 25,902,683	Imp. 1,789,174	Exp. 8,734,263
1883 ..	723,180,914	17,734,149	10,755,242	19,615,770	2,679,979	7,517,173	804,223,632	8,920,909	12,702,272	823,839,402	11,600,888	20,219,445	Exp. 100,658,488	Imp. 6,133,261	Exp. 9,464,203
1884 ..	667,697,693	22,831,317	14,594,945	15,548,757	5,787,753	11,119,995	724,964,852	35,294,204	14,931,431	740,513,609	41,081,957	26,051,426	Exp. 72,815,916	Exp. 18,250,640	Exp. 11,456,481
1885 ..	577,527,329	26,691,696	16,550,627	15,506,809	5,736,333	12,119,082	726,682,946	2,741,559	21,634,551	742,189,755	8,477,892	33,753,633	Exp. 164,662,426	Imp. 18,213,804	Exp. 17,203,006
1886 ..	635,436,136	20,743,349	17,850,307	13,560,301	10,186,125	10,353,168	665,964,529	32,766,066	19,158,051	679,524,830	42,952,191	29,511,[illegible]19	Exp. 44,088,694	Exp. 22,208,842	Exp. 11,660,912
1887 ..	692,319,768	42,910,601	17,260,191	13,160,288	3,995,883	9,291,468	703,022,923	5,705,304	17,005,036	716,183,211	9,701,187	26,296,504	Exp. 23,863,443	Imp. 33,209,414	Exp. 9,036,313
1888 ..	723,957,114	43,934,317	15,403,669	12,092,403	5,816,150	7,402,529	683,862,104	12,560,084	20,635,420	695,954,507	18,376,234	28,037,949	Imp. 28,002,607	Imp. 25,558,083	Exp. 12,634,280
1889 ..	745,131,652	10,284,858	18,678,215	12,118,766	5,021,953	11,404,586	730,282,609	54,930,332	25,284,662	742,401,375	59,952,285	36,689,248	Imp. 2,730,277	Exp. 49,667,427	Exp. 18,011,033
1890 ..	789,310,409	12,943,342	21,032,984	12,534,856	3,870,859	12,495,372	845,293,828	13,403,632	22,378,557	857,828,684	17,274,491	34,873,929	Exp. 68,518,275	Exp. 4,331,149	Exp. 13,840,945
1891 ..	844,916,196	18,232,567	18,026,880	12,210,527	1,423,103	8,557,274	872,270,283	84,939,551	14,033,714	884,480,810	86,362,654	22,590,988	Exp. 39,564,614	Exp. 68,130,087	Exp. 4,564,108
1892 ..	827,402,462	49,699,454	19,955,086	14,546,137	6,873,976	16,045,492	1015732011	43,321,351	16,765,067	1030278148	50,195,327	32,810,559	Exp. 202,875,686	Exp. 495,873	Exp. 12,855,473
1893 ..	866,400,922	21,174,381	23,193,252	16,634,409	6,612,691	17,178,065	831,030,785	102,068,153	23,559,254	847,665,194	108,680,844	40,737,319	Imp. 18,735,723	Exp. 87,506,463	Exp. 17,544,067
1894 ..	654,994,622	72,449,119	13,286,552	22,935,635	12,490,707	11,382,178	869,204,937	64,487,354	39,063,087	892,140,572	76,978,061	50,451,265	Exp. 237,145,950	Exp. 4,528,942	Exp. 37,164,713
1895 ..	731,969,965	36,384,760	20,211,179	14,145,566	10,250,174	7,175,858	793,392,599	55,890,295	40,447,440	807,538,165	66,131,183	47,227,317	Exp. 75,568,200	Exp. 29,755,709	Exp. 36,412,119
1896 ..	779,710,024	33,525,065	28,777,186	19,406,451	5,475,611	7,345,111	863,200,487	106,833,525	53,297,370	882,606,938	112,309,136	60,642,481	Exp. 102,896,914	Exp. 78,784,071	Exp. 31,865,295

NOTE.—Totals of gold coin and bullion and silver coin and bullion in 1895 and 1896 include gold and silver in ores. In preceding years gold and silver in ores were included in merchandise.

The following table gives the exports of leading articles of merchandise in each of the past three fiscal years. It embraces all articles of which the total value exported amounted to $1,000,000 or upwards. The re-exports of foreign goods are not included in the statement.

EXPORTS OF LEADING ARTICLES FOR YEARS ENDING JUNE 30.

ARTICLES.	1895-96.	1894-95.	1893-94.
Agricul. implements, value.....$	5,176,775	5,413,075	5,027,915
Bacon and hams..............lbs.	554,388,538	558,044,099	503,628,148
do value..........$	46,112,610	48,736,860	48,183,905
Beef, canned, value.............$	5,636,953	5,720,933	5,120,851
do fresh and salted........lbs.	295,492,434	253,811,812	256,574,491
do do value.....$	22,949,220	20,391,090	20,272,217
Barley, value....................$	3,100,311	767,228	2,379,714
Butter.........................lbs.	19,373,913	5,598,812	11,812,092
do value......................$	2,937,203	915,533	2,077,608
Books, maps, etch'gs &c.value.$	2,338,722	2,316,217	2,620,046
Cattle and sheep, value.........$	37,637,056	33,234,482	34,294,685
Animals, other, and fowls....$	4,203,913	2,519,567	1,417,956
Carriages and horse cars and parts of, value................$	1,884,658	1,514,336	1,649,154
Cars for steam roads, value....$	1,002,940	868,378	1,700,521
Casings for sausages, value....$	1,771,680	1,581,891	1,280,514
Cheese ....lbs.	36,777,291	60,448,421	73,852,134
do value......................$	3,091,914	5,497,539	7,180,331
Chemicals, drugs and dyes, not including medicines....value.$	6,588,705	6,210,998	5,779,934
Clocks and watches, and parts of, value......................$	1,475,518	1,204,005	1,302,813
Coal, anthracite.............tons	1,394,381	1,397,204	1,436,870
do do value...........$	5,717,246	5,918,229	6,656,590
Coal, bituminous............tons	2,246,284	2,374,988	2,178,321
do do value..........$	4,928,816	5,180,398	5,252,375
Copper ore...................tons	15,935	10,281	23,480
do do value ....$	2,033,858	1,104,515	2,435,716
Copper, manufac. of, value.....$	19,720,104	14,468,703	19,697,140
Corn........................bush.	99,992,835	27,691,137	65,324,841
do value......................$	37,836,862	14,650,767	30,211,154
Cotton, Sea Island.......100 lbs.	191,595	152,613	142,554
do other.............100 lbs.	23,160,669	35,021,718	26,690,268
Cotton, Sea Island, value ......$	3,816,216	2,782,639	2,904,905
do other, value...... ......$	186,240,244	202,118,351	207,964,384
Cotton manufactures—			
Colored.....................yds.	58,747,729	58,467,743	61,538,458
do value................... $	3,419,158	3,444,539	3,854,935
Uncolored..................yds.	166,391,636	125,790,318	124,349,278
do value...................$	9,539,199	7,034,678	7,639,851
All other......................$	3,879,039	3,310,593	2,846,100
Cycles and parts of, value......$	1,898,012	A	A
Fertilizers, value...... ....$	4,400,593	5,741,262	5,038,445
Fish, fresh, dried, pickled, canned, etc., incl. shell-fish.value.$	5,226,247	4,294,789	3,492,201
Flax, hemp and jute, manufactures of, value.................$	1,868,601	1,722,559	1,712,774
Flour (wheat)...............bbls.	14,620,864	15,268,892	16,859,533
do value......................$	52,025,217	51,651,928	69,271,770
Fruits (includ'g canned, dried & preserved) and nuts, value...$	5,679,066	4,971,791	2,424,239
Furs and fur skins, value.......$	3,800,168	3,923,130	4,238,690
Glass and glassware, value....$	1,062,225	946,381	922,072
Glucose or grape sugar..value.$	2,772,335	2,567,784	2,328,707
Grease, grease scraps and soap stock, value..................$	1,516,763	904,071	1,380,299
Gunpowder and other explosives, value...................$	1,381,259	1,277,281	1,002,126
Hides and skins other than furs, value...... ....$	3,858,946	2,310,323	3,972,494
Hops.........................lbs.	16,765,254	17,523,388	17,472,975
do value......................$	1,478,919	1,872,597	3,844,232
Horses*, value..................$	3,530,730	2,209,298	1,108,995
India rubber and gutta percha manufactures, value..........$	1,858,556	1,505,142	1,461,842
Instruments for scientific purposes, value..................$	2,522,217	1,912,771	1,534,277
Iron and steel, and manufactures of†, total value................$	41,159,422	32,000,989	29,220,264
Lard .... lbs.	509,534,256	474,895,274	447,566,867
do value......................$	33,589,851	36,821,508	40,089,809
Leather & manfact's of, value..$	20,242,756	15,614,407	14,283,429
Marble and stone and manufactures of, value...... ....$	976,463	968,538	1,054,814
Medicines, pat. or prop..value.$	2,479,510	1,978,144	1,621,019
Musical instruments and parts of, value......................$	1,271,161	1,115,727	972,590
Oats..........................bush.	13,012,590	569,977	5,750,266
do value......................$	3,497,611	200,793	2,027,934
Oil cake and meal.... ....lbs.	798,366,723	733,652,495	744,603,229
do value.........$	7,949,647	7,165,587	8,807,256
Oil, cotton-seed.............galls.	19,445,848	21,187,728	14,958,309
do value...... ....$	5,476,510	6,813,313	6,008,405
Oil, illuminating............galls.	716,455,565	714,859,144	730,368,626
do value..........$	48,630,920	34,706,844	30,676,217
Oil, lubricating, and heavy paraffine ....galls.	50,505,530	43,418,942	40,190,577
do value.................$	6,556,775	5,867,477	5,449,000
Oil, mineral, crude, including all natural oils...............galls.	110,923,620	111,285,264	121,926,349
do do value............$	6,121,836	5,161,710	4,415,915
Oil, naphtha, value.............$	1,059,542	910,988	943,970
Oleomargarine (including the oil)..........................lbs.	109,340,455	88,199,775	127,194,845
do value..................$	8,675,174	8,099,482	12,417,845
Paper and man'f'rs of,value....$	2,713,875	2,185,257	1,906,634
Paraffine and paraffine wax.lbs.	105,882,575	95,076,165	95,115,954
do do value....$	4,406,841	3,569,614	3,820,656
Pork ....lbs.	70,243,029	59,085,474	64,744,528
do value.... ....$	4,017,200	4,199,060	5,159,868
Rosin, pitch, tar, &c........bbls.	2,208,119	1,897,532	2,018,043
do do value......$	4,229,753	3,421,496	3,353,703
Seed, clover ....lbs.	5,539,785	22,900,672	45,418,663
do value...............$	437,493	2,124,997	4,540,851
Soap, value......................$	1,278,645	1,092,126	1,139,722
Spirits, distilled, value..........$	1,730,804	2,991,686	5,676,936
Spirits of turpentine.......galls.	17,431,566	14,652,738	12,618,407
do value....$	4,613,811	3,998,277	3,437,245
Sugar and molasses, value......$	1,199,012	1,279,376	1,717,663
Tallow ....lbs.	52,759,212	25,864,300	54,661,524
do value......................$	2,323,764	1,293,059	2,766,164
Tobacco (leaf)................lbs.	287,700,301	293,795,855	268,791,312
do value.............$	24,405,245	25,622,776	22,939,356
Tobacco, manuf., value.........$	4,380,361	3,953,165	3,849,996
Vegetables, incl. canned.value.$	1,655,050	1,543,458	1,744,462
Wheat.......................bush.	60,650,080	76,102,704	88,415,230
do value.....................$	39,709,868	43,805,663	59,407,041
Wood and manuf. of, value.....$	31,947,108	27,115,907	27,712,169
Wool and manuf. of, value......$	1,769,559	1,154,689	865,256

† Including machinery, but not including iron ore. * Also included under animals, other. A. Not enumerated previous to July 1, 1895.

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The following table shows the imports of leading articles (both quantities and values) in the last three fiscal years. It embraces all articles exceeding $1,000,000 in value.

IMPORTS OF LEADING ARTICLES FOR YEARS ENDING JUNE 30.

ARTICLES.	1895-96.	1894-95.	1893-94.
Alazarine, value ....$	994,230	870,768	722,265
Argal, or argol....lbs.	28,481,665	27,911,112	22,373,180
do do value....$	2,724,709	1,893,730	1,504,200
Barley ....bush.	837,484	2,116,816	791,061
do value....$	317,209	867,743	358,744
Books, maps, etchings, &c., val.$	3,493,011	3,331,637	3,459,468
Breadstuffs, all kinds, value ...$	2,780,814	2,859,813	2,201,887
Bristles, value....$	1,435,348	1,244,151	929,231
Buttons and button forms, val.$	1,423,910	1,070,733	464,912
Cement, Roman, Portl'd, etc.cwt.	11,958,386	10,598,716	10,151,338
do value....$	3,839,321	3,409,937	3,265,087
Cheese, value....$	1,491,338	1,450,657	1,247,198
Chemicals, drugs, dyes and medicines (including those given here separately), value....$	48,310,846	43,567,609	37,553,170
Cigars, cigarettes, &c....lbs.	500,941	475,564	463,923
do value....$	2,141,364	2,080,233	2,083,984
Coal, bituminous....tons.	1,238,568	1,260,109	1,148,454
do do value....$	3,545,258	3,848,365	3,704,113
Coal tar, colors and dyes, value.$	3,072,915	2,549,350	1,499,978
Cocoa, or cacao, crude, value...$	2,387,078	3,195,811	2,402,382
Coffee....lbs.	580,277,222	652,208,975	550,934,337
do value....$	84,790,451	96,130,717	90,314,676
Copper, value....$	1,195,314	434,839	366,478
Cork wood, value....$	1,209,450	1,049,073	985,913
Cotton, raw, value....$	6,578,212	4,714,375	3,003,888
Cotton, manufactures of—			
Bleached and unbleached, dyed, colored, stained or painted, square yards....	43,298,479	46,886,946	28,325,213
do do value....$	5,100,424	5,554,059	3,480,806
Hosiery, shirts, drawers, &c., value....$	6,190,672	6,535,179	4,360,655
Other manufactures of, val..$	21,146,408	21,107,265	14,505,086
Cutlery, value....$	2,155,238	1,854,803	805,799
Dye woods, value....$	1,631,833	1,589,773	1,450,283
Earthen, stone & China ware, val.$	10,605,861	8,956,106	6,879,437
Feathers and down, crude, val.$	2,386,804	1,722,638	.....
Feathers and flowers, artificial, value....$	1,851,918	1,741,258	1,727,996
Fertilizers, value....$	1,106,846	1,092,449	1,139,294
Fish, value....$	6,323,299	5,474,040	5,399,705
Flax, hemp, jute, &c., raw, val.$	12,870,694	13,282,081	12,163,481
do do m'f'rs of, val..$	27,119,640	26,290,994	19,360,761
Fruits and nuts, value....$	19,033,772	17,180,890	18,754,771
Furs and fur skins, value....$	9,303,398	10,322,157	7,620,284
Glass and glassware, value....$	7,436,458	6,541,679	5,216,816
Glycerine, value....$	1,472,302	784,613	519,296
Gloves, kid & leather, value....$	6,763,082	6,463,872	4,412,597
Grease and tallow, value....$	1,190,303	1,227,953	.....
Gums, value....$	6,922,111	5,560,322	5,179,730
Hair and manuf'rs of, value....$	2,141,147	2,125,475	962,438
Hats, bonnets, etc., material of straw, chip, etc., value....$	2,769,993	2,755,450	2,017,678
Hay, value....$	2,773,535	1,433,716	761,940
Hides and skins, value....$	30,520,177	26,122,942	16,786,152
Household and personal effects, etc., free of duty, value....$	2,585,749	2,242,961	2,775,982
Horses, cattle and sheep, val...$	3,026,010	2,503,662	2,126,457
India rubber & gutta percha..lbs.	40,618,314	41,068,401	34,256,546
do do val.$	16,781,533	18,475,382	15,162,333
Indigo, value....$	1,673,170	2,015,975	1,218,576
Iron and steel, and manufactures of—			
Pig iron....tons	88,125	14,174	25,763
do value....$	2,031,427	386,555	585,988
Bar iron....lbs.	48,902,719	28,953,460	22,763,623
do value....$	861,503	502,346	421,997
Total value*....$	25,338,103	23,048,515	21,314,489
Lead, and manufactures of, val.$	2,433,234	2,485,920	6,606,865
Leather, value....$	6,098,005	6,863,343	4,508,330
Licorice root, value.... ....$	1,401,748	1,404,563	1,209,728
Lime, chloride of....lbs.	103,513,877	100,456,774	81,610,463
do do value....$	1,579,358	1,644,835	1,507,076
Lumber, value....$	8,528,379	7,259,428	8,288,910
Marble and stone and manufactures of, value....$	1,328,139	1,239,166	1,288,996
Malt liquors, value....$	1,665,016	1,514,845	1,510,767
Matting, incl. Chinese, value...$	2,777,417	1,638,638	1,874,977
Metal, metal compositions, and manufactures of (not including brass and iron, &c.), value....$	4,614,576	4,228,046	4,486,395
Molasses....galls.	4,687,664	15,075,879	19,670,663
do value....$	737,265	1,295,146	1,984,778
Musical instruments, value....$	1,307,533	918,253	619,466
Oils, value....$	5,493,348	5,119,646	3,950,341
Opium, incl. prepared.... lbs.	464,259	498,220	766,983
do do value...$	1,418,481	1,650,675	2,002,685
Paints and colors, value....$	1,309,041	1,246,924	980,715
Paintings, statuary, &c., val...$	4,819,840	3,843,097	1,724,994
Paper and manf'rs. of, value...$	3,169,480	2,863,533	2,628,351
Paper stock—Rags....lbs.	42,178,048	74,776,703	49,089,521
do value....$	730,633	1,175,778	739,602
All other, value....$	2,715,090	2,610,248	2,308,492
Pepper ....lbs.	16,644,763	20,501,837	12,764,215
do value....$	650,861	791,343	665,576
Potash....lbs.	137,845,273	132,326,518	116,537,382
do value....$	3,066,203	2,853,012	2,597,500
Precious stones and imitations, unset, value....$	6,598,497	6,863,288	5,411,076
Rice and rice meal....lbs.	152,060,607	219,564,320	142,161,817
do value ....$	2,186,283	3,445,512	2,374,835
Salt....lbs.	552,943,500	496,810,501	345,479,066
do value....$	758,992	680,802	592,722
Seeds, value....$	2,682,154	6,535,580	2,395,603
Silk, raw....lbs.	8,000,621	7,974,810	4,956,875
do value....$	26,256,902	22,029,068	15,627,822
Silk, manufactures of, value...$	26,652,768	31,206,002	24,811,773
Soda, nitrate of....tons	126,197	124,803	88,079
do do value....$	3,831,823	4,124,712	2,785,048
†Soda....lbs.	339,827,613	398,016,415	327,004,609
do value....$	3,255,801	3,720,255	3,597,268
Spices, all kinds, value....$	2,378,519	2,640,235	2,262,553
Spirits, distilled (including product of U. S. returned), value.$	3,078,628	2,730,741	2,410,130
Sugar, not above No. 16....cwts.	37,088,748	35,161,581	42,862,267
Sugar, value....$	83,866,200	74,829,794	124,635,031
do above No. 16, value....$	5,353,573	1,631,763	2,236,832
Sulphur, crude, value....$	1,930,293	1,700,784	1,337,900
Tea....lbs.	93,998,372	97,253,458	93,518,717
do value....$	12,704,440	13,171,379	14,144,243
Tin, blocks or pigs ....lbs.	49,952,957	47,631,783	16,785,362
do value....$	6,761,716	6,787,424	2,640,770
Tin plates ....cwts.	3,851,392	5,080,389	4,541,608
do value....$	8,950,656	12,144,080	11,969,518
Tobacco, leaf....lbs.	32,925,016	26,668,261	19,663,259
do value....$	16,503,130	14,745,720	10,985,386
Tobacco, manufactures of, val.$	2,200,812	2,142,892	2,154,186
Toys, value....$	2,516,410	1,889,628	2,149,660
Vanilla beans, value....$	1,013,608	495,273	727,853
Vegetables, all kinds, value....$	2,521,206	3,971,536	3,895,067
Watches and movements, val..$	1,098,900	1,012,696	1,098,972
Wheat....bush.	2,110,030	1,429,993	1,181,060
do value....$	1,386,161	868,965	769,177
Wine in casks....galls.	2,834,550	2,789,153	2,599,693
do value....$	1,950,606	1,945,347	1,817,813
Wine in bottles....doz.	560,831	554,536	533,457
do value....$	5,156,399	5,238,190	4,921,665
Wood and manufactures of, val.$	20,567,967	17,814,119	18,154,073
Wool and woolen goods—			
Wool, raw‡....lbs.	230,811,473	206,081,890	55,152,558
do value....$	32,451,242	25,572,763	6,107,438
Cloths, value....$	21,886,528	16,298,169	6,756,321
Clothing, value....$	1,296,489	999,492	858,827
Carpets....sq. yds.	626,597	696,836	421,758
do value....$	893,944	1,361,465	959,526
Dress goods....sq. yds.	26,356,835	34,530,612	41,667,031
do value....$	19,929,925	14,399,844	8,580,962
Knit fabrics, value....$	2,541,672	937,999	1,005,899
All other wool mnfs., val....$	6,945,635	4,526,579	1,230,315

* Including machinery, but not including iron ore; also including the values already stated separately.

† Includes bi-carbonate or super-carbonate, caustic, sal soda and soda ash, and all other salts of soda.

‡ Includes hair of the camel, goat, alpaca, etc.

COURSE OF MERCHANDISE PRICES.

To furnish an indication of the course of merchandise values we give the following table. It shows the prices of leading articles of merchandise in New York about the first of January in 1860, which was before the war excitement had begun to affect the markets; on January 1, 1879, when specie payments were resumed; and for the past five years—1893 to 1897 inclusive.

COMPARATIVE PRICES OF MERCHANDISE IN NEW YORK.

	January 2—						
	1860.	1879.	1893.	1894.	1895.	1896.	1897.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Breadstuffs—							
*Flour—No. 2, ext...bbls.	4 30	3 90	2 20	2 20	2 25	2 75	3 40
Patents .....bbls.	7 50	7 75	4 00	3 80	3 50	3 75	4 95
Rye, superfine.....bbls.	4 00	3 10	3 10	2 90	2 75	2 75	3 15
Cornmeal, Br'ywine.bbls	3 90	2 85	2 90	2 70	2 90	2 25	2 10
†Wheat—White, No.1.bu.	1 50	1 11	80	65¼	69	70	96⅞
Red Winter, No. 2..bu.	1 30	1 08¾	80¾	65	61	69⅜	100¾
West'n Spr'g, No. 2.bu.	....	98	83¾	66¾	67	66	97
Rye, Northern . .....bu.	92	60	59	55	67	43	46
Oats, No. 2, white.....bu.	46½	33	43	35	38¾	25¼	25½
Corn—							
West. mixed, No. 2..bu.	90	47	51¼	42	52	36	31¼
‡Cotton—							
Middling Upland.....lb.	11	9 7-16	9⅞	8	5 11-16	8 5-16	7 3-16
Low Middling Upland.lb.	11⅜	9 1-16	9 7-16	7 9-16	5¼	7 15-16	6 13-16
Cotton goods—							
Brown sheetings .....yd.	8¾	8	6¾	6½	5¼	5¾	5¼
Print cloths, 64x64....yd.	5⅝	3⅜	4	3	2 11-16	3	2½
Fish—							
Dry cod (Georges) ....qtl.	4 50	4 25	6 50	6 87½	7 50	7 00	6 75
No.1(Mass.)mackerel.bbl.	....	16 00	27 00	19 00	21 00	24 00	22 00
Hay—Shipping.....100 lbs.	1 00	45	65	80	70	85	55
Hemp—Manila ....lb.	....	6⅞	6¾	5½	4¾	4⅜	4⅜
Hops, prime State.....lb.	16	15	24	21	9½	7	12
Iron—							
Scotch pig.....ton.	24 50	22 00	17 00	20 00	19 50	Nom'l.	Nom'l.
American pig, No. 1..ton.	....	17 00	15 00	14 00	12 00	14 00	13 00
Lead—Domestic.....100 lbs.	....	4 00	3 85	3 27½	3 15	3 15	3 05
Leather—							
Hemlock sole, light....lb.	30	19½	16½	18	17	22	20
Lime—Com. Rockland .bbl.	75	80	85	95	85	70	65
Molasses—N. Orleans..gall.	53	37	30	33	30	35	32
Naval Stores—							
Spirits turpentine...gall.	44½	27½	32½	29½	28	31	26¾
Common rosin.....bbl.	1 65	1 35	1 30	1 25	1 35	1 62½	1 75
Oils—							
Crude whale.....gall.	52	38	43	44	Nom'l.	Nom'l.	Nom'l
Crude sperm.....gall.	1 40	81	72	65	56	49	45
Linseed, Calcutta....gall.	57	63	58	62	56	50	50
Petroleum—							
Crude in bbls.... ....gall.	....	5½	5⅝	6	6 3-5	Nom'l.	7⅝
Refined in bbls.....gall.	....	8¼	5 3-16	5 3-20	5 4-5	8	6 1-5
Provisions—							
Pork, mess.....bbl.	16 37½	7 05	18 50	14 25	13 00	9 75	8 50
Beef, plain Western..bbl.	9 50	10 00	7 50	8 25	7 75	....	7 50
Beef hams.....bbl.	14 50	17 00	15 50	15 00	17 00	15 00	17 50
Hams, pickled.....lb.	9¼	6	13	9⅛	8½	8¼	9
Lard, Western.....lb.	10½	5 75	11	8⅜	7⅞	5¾	4 1-16
Butter, prime State. ..lb.	24	23	26	25	22	22	16
Cheese, fine factory....lb.	11	8¾	11½	11¾	11¼	10	10¾
Rice—Domestic..... .....lb.	4¼	6¼	4½	4¼	4¾	4	5
Salt—							
Liverpool ground....sack.	1 15	70	70	95	55	75	65
Liverpool, Ashton's.sack.	1 95	2 50	2 50	2 30	2 10	2 10	2 10
Sugar—							
Cuba, fair refining.....lb.	7¾	6⅜	3 7-16	2½	2⅝	3⅜	3 3-16
Refined hards.....lb.	....	8¾	4⅞	4	4	5	4⅜
Tallow.....lb.	10½	6⅝	5¾	5⅛	4¾	3⅞	3½
Wool—XX Ohio fleece...lb.	40	35	28	24	18	19	20

* FLOUR—"*No. 2 Extra in bbls.*" is now the common shipping flour to Great Britain, and is about the same as the "*Wheat Flour, State,*" quoted in 1860 and previous years—"*Patents*" are the highest grades and correspond with *Extra Genesee* of 1860 and previous years.

† WHEAT—"*White No. 1*" probably corresponds as nearly as any present grade with *White Genesee* in old classification—"*Red Winter No. 2*" would probably rank with "*Red Western*" of old classification.

The other grades mentioned for breadstuffs cover same as quoted in old lists of prices in "Hunt's Merchants' Magazine."

‡ COTTON—On Oct. 1, 1874, grades of cotton as quoted were changed by the National Cotton Exchange. According to the new classification every grade was reduced, so that (for illustration) Middling according to new classification was on that day quoted ⅜c. lower than Middling of the old classification.

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FOREIGN EXCHANGE RECORD.

PRICES 1891–1896.

In the tables which follow we furnish a record of the fluctuations in the rates of exchange on London for each day of the last six years. The tables have been compiled from daily posted rates of the leading foreign exchange houses in New York. Posted rates are fractionally higher as a rule than those for actual business.

The methods of quoting sterling exchange have varied widely in the past, and a glance at the changes which have occurred is somewhat interesting. In the early history of the country the pound sterling was valued at $4 44 4 9, based on the worth of the Spanish dollar, then current here, as a standard. Exchange was then quoted at its real value, the dollar being worth almost exactly 4s. 6d. English money. From 1792 to 1834 our gold coin was of the same standard as the pound sterling—viz., 22 carats, or 916⅔ parts in 1,000; and at its legal weight of 27 grains the dollar was worth about 97⅓ cents and the pound sterling in our money about $4 56½. In 1834 there was a material reduction in the value of our gold coin, so that the dollar was worth only about 91¼ cents and the pound sterling about $4 87. In 1837 another slight change made the dollar worth intrinsically about 91⅓ cents and the pound $4 86⅔. In 1834 the Custom House valuation of the sovereign was put at $4 84, and so remained until January 1, 1874. During the changes from 1834 to January 1, 1874, the London Stock Exchange continued to reckon the dollar at 4s. 6d. (about 9 to 9½ per cent too high), involving the practice of quoting American securities about 8⅝ per cent below their actual value. To correspond with the English custom bankers in New York from 1834 to 1874 quoted sterling exchange at 109·45⅝ as par.

By the law of Congress of March 3, 1873, the Custom House valuation of the poun sterling was placed at its true value of $4·8665, and from January 1, 1874, sterling exchange has been quoted accordingly, the quotation when at par being $4·8665. The London Stock Exchange also made a change in its method of quoting early in the year 1874, but valued the dollar at 4s., or about 97⅓ cents. This valuation, being 2⅔ cents below par, is equal to a quotable premium of about 2¾ per cent, and accordingly the present London quotations of American securities are about 2¾ per cent above their actual value—a bond worth 100 here being quoted there at 102¾.

1891.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	S.	S.	4 86½ 4 89	486-½ 4 90	4 85½ 4 89½	4 86½ 488-½	4 85-½ 87-½	82½-3 4 85½	4 81 4 84	S.	81½-2 84½-5
2	80-0½ 4 85	85½-6 4 88	4 86 88½-9	86½-7 89-9½	486-½ 4 90	4 85½ 4 89½	486-½ 488-½	4 83 4 85½-6	4 81 4 84	81-½ 84½-5	4 82 4 85	
8	80-0½ 4 85	85½-6 4 88	4 84 4 89	86½-7 89-9½	S.	4 85½ 4 89½	486-½ 488-½	4 85-½ 87-½	4 83 4 85½-6	80½-1 4 84	Holiday.	4 82 4 85
4	S.	85½-6 4 88	4 86 4 89	86½-7 89-9½	486-½ 4 90	85½-6 89-½	Holiday.	4 85-½ 87-½	4 83 4 86	S.	81-½ 84½-5	4 82 4 85
5	81½-2 85½-6	85½-6 4 88	4 86 4 89	S.	486-½ 4 90	4 85½ 4 89	S.	84½-5 86½-7	4 83 4 86	80½-1 4 84	81-½ 84½-5	4 82 4 85
6	82½-3 86-6½	85½-6 4 88	4 86 4 89	86½-7 89-9½	486-½ 4 90	4 85½ 4 89	486-½ 488-½	4 84-5 4 86-7	S.	80½-1 4 84	81-½ 84½-5	S.
7	82½-3 84-6½	85½-6 4 88	4 86 4 89	4 87 4 89½	85½-6 89½-9	S.	85½-6 87½-8	84-4½ 86-6½	Holiday.	80-0½ 4 84	81-½ 84½-5	82-2½ 4 85
8	83-3½ 86½-7	S.	S.	4 87 4 89½	485-½ 489-½	85-5½ 88-8½	85½-6 4 87½	84-4½ 86-6½	4 83 4 86	80-0½ 4 84	S.	82-2½ 4 85
9	83-3½ 86½-7	4 86 88-8½	4 86 4 89	4 87 4 89½	485-½ 489-½	85-5½ 88-8½	85½-6 87½-8	S.	4 83 85½-6	80-0½ 4 84	80½-1½ 84-5	82-2½ 4 85
10	83-3½ 86½-7	4 86 88-8½	4 86 4 89	4 87 4 89½	S.	4 85½ 4 88½	85½-6 87½-8	84-4½ 86-6½	4 83 85½-6	80-0½ 4 84	80½-1½ 84-5	82½-3 85-5½
11	S.	86½-7 4 89	4 86 4 89	4 87 4 89½	485-½ 489-½	85½-6 89½-9	85½-6 87½-8	84-4½ 86-6½	82½-3 85-½	S.	80½-1½ 84-½	4 83 85-5½
12	83-3½ 86½-7	86½-7 4 89	4 86 4 89	S.	84½-5 48 -½	85½-6 85½-9	S.	84½-5 86½-7	82½-3 85-½	80-0½ 4 84	81-½ 4 84½	4 83 85-5½
13	83-4 86½-7	86½-7 4 89	4 86 4 89	86½-7 4 89½	84½-5 48 -½	85½-6 85½-9	85½-6 87½-8	84½-5 86½-7	S.	4 80½ 4 84	81-½ 4 84½	S.
14	84-4½ 87-7½	86½-7 4 89	4 86 4 89	4 86½ 4 89½	84½-5 48 -½	S.	85½-6 87½-8	4 85 4 87	82½-3 85-½	80½-1 84-4½	81-½ 4 84½	83-3½ 85-5½
15	4½5½ 87-8½	S.	S.	4 86½ 4 89½	4 84½ 4 89	4 86 4 89	4 85-6 4 87-8	4 85 4 87	82-½ 84½-5	81-1½ 84½-5	S.	83½-4 85½-6
16	85½-3 88-9	4 86-7 88½-9	86-6½ 4 89	86-6½ 4 89½	4 84½ 4 89	86-6½ 4 89	4½5½ 487-½	S.	82-½ 84½-5	81-1½ 84½-5	4 81-½ 4 84½	4 84 4 85
17	85½-6 88-9	86-6½ 88½-9	4 86½ 4 89	4 86 4 89½	S.	86-6½ 4 89	4½5½ 487-½	84½-5 86½-7	82-½ 84½-5	81-1½ 84½-5	4 81-½ 4 84½	4 84 4 86
18	S.	86-6½ 88½-9	86½-7 89-9½	4 85 4 89½	4 84½ 4 89	4 86½ 4 89	4½5½ 487-½	4 84½ 4 86½	81½-2 84-½	S.	81½-2 84½-5	83½-4 85½-6
19	85-5½ 88-8½	86-6½ 88½-9	4 87 4 89½	S.	484-½ 88½-9	4 86½ 4 89	S.	4 84½ 4 86½	81½-2 84-½	81-1½ 84-4½	81½-2 4 85	83½-4 85½-6
20	85-5½ 88-8½	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	484-½ 88½ 9	4 86½ 4 89	4½5½ 487-½	84½-5 86½-7	S.	81-1½ 84-4½	81½-2 84½-5	S.
21	85-5½ 88-8½	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	481-½ 48½-9	S.	4½5½ 487-½	84½-5 4 87	4 81-2 84-½	81-1½ 84-4½	81½-2 84½-5	83-½ 85-½
22	85-5½ 4 88	S.	S.	4 86 4 89½	484-½ 488-½	86½-7 4 89	4½5½ 487-½	84½-5 4 87	4 81-½ 84-½	81½-2 4 84½	S.	82½-3 85-½
23	4½5½ 87½-8	Holiday.	4 87 4 89½	4 86 4 89½	484-½ 488-½	86½-7 4 89	4½5½ 8 ½-8	S.	4 81-½ 84-½	81½-2 84½-5	4 81½ 4 84½	82-83 84½-5
24	85-6 87½-8	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	S.	86½-7 89-9½	4½5½ 487-½	4 84½ 4 87	4 81 4 84	81½-2 84½-5	4 81½ 84½-5	82-83 84½-5
25	S.	86-6½ 88½-9	4 87 4 89½	4 86 4 89½	84½-5 4 88½	86½-7 489-½	4½5½ 487-½	84-½ 86½-7	4 81 4 84	S.	4 81½ 84½-5	Holiday.
26	4 85-6 88-8½	86-6½ 88½-9	4 86½ 4 89	S.	84½-5 88½-9	4 87 4 89½	S.	4 84-½ 86½	4 81 4 84	81½-2 84½-5	Holiday.	Holiday.
27	4 85-6 88-8½	4 86 88½-9	4 84½ 4 89	4 86 4 89½	4 85 4 89	4 87 4 89½	4½5½ 87-½	4 84-½ 86½	S.	4 81½ 4 84½	4 81½ 4 85	S.
28	4 85-6 88-8½	4 86 88½-9	4 86½ 4 89	4 86 91½-90	85-5½ 89-9½	S.	84½-5 87-½	83½-85½6-½	4 81 4 84	81-1½ 84½-5	4 81½ 84½-5	82½-3 85-5½
29	4 85-6 88-8½	....	S.	4 86 91½-90	85-5½ 89-9½	87-7½ 4 89½	4½-5½ 87-½	8 -½85½-6½	4 81 4 84	81-1½ 4 85	S.	82½-3 85-5½
30	85½-6 4 88	....	4 86½ 4 89	86-6½ 4 90	Holiday.	6½-7½ 8-9½	85-½ 4 87-½	S.	4 81 4 84	81-1½ 84½-5	4 81½ 84½-5	32½-3 8 -5½
31	85½-6 4 88	....	4 86½ 4 89	....	S.	....	85-½ 4 87-½	83-½ 85-6½	....	81-1½ 84½-5	....	82½-3 85-5½
Range— High.	4 86 4 89	4 87 4 89	4 87 4 89½	4 87 4 90	4 86½ 4 90	4 87½ 4 89½	4 83½ 4 88½	4 85½ 4 87½	4 83 4 86	4 82 4 85	4 82 4 85	4 84 4 86
Low.	4 80 4 85	4 85½ 4 88	4 86 4 88½	4 86 4 89	4 81 4 88	4 85 4 88	4 84½ 4 87	4 83 4 85	4 81 4 84	4 80 4 84	4 80½ 4 84	4 81½ 4 84½

1892.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	85-5½ 87-7½	86- ½ 88½-9	4 87 4 89	S.	87½-8 4 89	4 88 4 89-½	87½-8 89-½	4 87½ 88½-9	4 86½ 4 88	83½-4 4 87	84-½ 88½-9
2	82½-3 85 -½	4 85½ 4 87½	86- ½ 4 88½	4 87 4 89	4 88 4 89½	87½-8 4 89	Holiday.	87½-8 89-½	4 87½ 4 89	S.	4 84 87-½	83-½ 88½-9
3	S.	4 85½ 4 87½	4 86½ 4 88½	S.	87½-8 89-½	87½-8 4 89	S.	87½-8 89-½	4 87½ 4 89	86-½ 87½-8	4 84½ 87-½	86-½ 88½-9
4	82½-3 85-5½	85½-6 87½-8	4 86½ 4 88½	4 87-½ 4 89	87½-8 89-½	87½-8 4 89	Holiday.	87½-8 89-½	S.	86-½ 87½-8	84-½ 87-½	S.
5	83-3½ 85-5½	85½-6 87½-8	4 86½ 4 88½	4 87-½ 4 89	87½-8 89-½	S.	4 88 4 89-½	87½-8 89-½	Holiday.	86-½ 87½-8	84-½ 87½-8	83-½ 88½-9
6	83-3½ 85 5½	85½-6 87½-8	S.	87-½ 88½-9	87½-8 89-½	87½-8 4 89	4 88 4 89½	87½-8 89-½	4 87½ 4 89	86-½ 87½-8	S.	86-½ 88½-9
7	4 83½ 85½-6	S.	86 -½ 88 -½	87-½ 88½-9	87½-8 89-½	88-½ 89-½	4 88 4 89½	S.	4 87½ 4 89	86-½ 87½-8	84-½ 87½-8	86-½ 88½-9
8	83½-4 85½-6	85½-6 87½-8	86 -½ 88 -½	87-½ 88½-9	S.	88-½ 89-½	4 88 4 89½	87½-8 4 89½	4 87½ 4 89	86-½ 87½-8	Holiday.	86-½ 88½-9
9	83½-4 85½-6	85½-6 87½-8	86 -½ 88 -½	87-½ 88½-9	87½-8 89-½	88-½ 89-½	4 88 4 89½	87½-8 4 89	4 87½ 4 89	S.	84-½ 87-½	4 86½ 4 89
10	S.	86-6½ 88-8½	86 -½ 88 -½	S.	87½-8 4 89	88 89-½	S.	87½-8 4 89	4 87½ 4 89	85½-6 87-½	84-½ 4 87	4 86½ 4 89
11	4 84 86-6½	4 86½ 88½-9	4 86½ 4 88½	86½-7½88-89	87-8 88½-9	88 89-½	87½-8 89-½	87½-8 4 89	S.	85½-6 87-½	4 84½ 4 87	S.
12	4 84 86-6½	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	87-8 88½-9	S.	87½-8 89-½	87½-8 4 89	4 87½ 4 89	Holiday.	4 84½ 4 87	4 86½ 4 89
13	4 84 86-6½	4 86½ 4 89	S.	86½-7 88-½	87-½ 88½-9	88 89-½	87½-8 89-½	87½-8 4 89	87-½ 88½-9	85½-6 87-½	S.	4 86½ 4 89
14	4 84 86-6½	S.	4 86½ 4 88½	86½-7 88-½	87-½ 88½-9	88 89-½	87½-8 89-½	S.	87-½ 88½-9	85½-6 87-½	84½-5 4 87	4 86½ 4 89
15	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	88-½ 89-½	88-½ 89-½	87½-8 89-½	87½-8 89-½	86½-7½ 88-9	85½-6 87-½	4 85 4 87½	4 86½ 4 89
16	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	87-½ 88½-9	88-½ 89-½	87½-8 89-½	87½-8 4 89	86½-7 88-½	S.	85-½ 87½-8	4 86-7 88½-9
17	S.	4 86½ 4 89	4 86½ 4 88½	S.	87-½ 88½-9	88-½ 89-½	S.	87½-8 4 89	86½-7 88-½	85½-6 87-½	4 85 4 88	4 86-7 88½-9
18	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	86½-7 88-½	87-½ 88½-9	88-½ 89-½	87½-8 89-½	87½-8 4 89	S.	4½-5½ 87	4 85 4 88	S.
19	83-84 85½-6	4 86½ 4 89	4 86½ 4 88½	4 87 4 88½	87-½ 88½-9	S.	87½-8 89-½	87½-8 4 89	86-7 71½-8	84½-5 86-½	4 85½ 4 88	86-½ 88-9
20	4 84 4 86	4 86½ 4 89	S.	4 87 4 88½	87-½ 88½-9	4 88-½ 89-½	87½-8 89-½	87½-8 4 89	86-½ 87½-8	4 84-5 86½-7	S.	85½-6½ 88-9
21	84-4½ 86-6½	S.	86½-7 88½-9	4 87½ 4 89	87-½ 88½-9	4 88-½ 89-½	87½-8 89-½	S.	86-½ 87½-8	Holiday.	4 85½ 4 88	86-½ 88-½
22	4 84½ 4 86½	Holiday.	86½-7 88½-9	4 87½ 4 89	S.	4 88-½ 89-½	87½-8 89-½	87½-8 4 89	86-½ 87½-8	4 84-5 86½	4 85½ 4 88	86-½ 88-½
23	4 84½ 4 86½	4 86½ 4 89	4 87 4 89	87½-8 89-½	87-½ 4 88½	87½-8 89-½	87½-8 89-½	4 87-8 88½-9	4 86½ 4 88	S.	85½-6 88-½	4 86½ 4 88½
24	S.	4 86½ 4 89	4 87 4 89	S.	87-½ 4 88½	87½-8 89-½	S.	87-½ 88½-9	4 86½ 4 88	84-½ 86½-7	Holiday.	4 86½ 4 88½
25	84½-5 86½-7	84-6½ 88½-9	4 87 4 89	87½-8 89-½	87-½ 4 88½	87½-8 89-½	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	84½-5 86½-7	4 86 4 88½	S.
26	84½-5 86½-7	86-6½ 4 89	4 87 4 89	87½-8 89-½	87-½ 4 88½	87½-8 89-½	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	84-½ 86½-7	4 86 4 88½	Holiday.
27	84½-5 86½-7	86-6½ 4 89	S.	4 88 4 89½	87-½ 88½-9	87½ 8 4 89	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	4 84 86½-7	S.	4 86½ 4 88½
28	84½-5 86½-7	S.	4 87 4 89	4 88 4 89½	87-½ 88½-9	87½-8 89-½	87½-8 89-½	S.	4 86½ 4 88	83½-4 84½-7	4 86 4 88½	86-½ 88-½
29	4 85 4 87	86-6½ 88½ 9	4 87 4 89	4 88 4 89½	S.	87½ 8 89-½	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	83½-4 86½-7	86-½ 88½-9	86-½ 88-½
30	4 85 4 87	....	4 87 4 89	4 88 4 89½	Holiday.	4 88 89-½	87½-8 89-½	87-½ 88½-9	4 86½ 4 88	S.	86-½ 88½-9	86-½ 4 88½
31	S.	....	4 87 4 89	....	87½-8 4 89	....	S.	87½ 88½-9	....	83½-4 86½-7	....	86-½ 4 88½
Range— High.	4 85 4 87	4 86½ 4 89	4 87 4 89	4 88 4 89½	4 88 4 89½	4 88½ 4 89½	4 88 4 89½	4 88 4 89½	4 87½ 4 89	4 86½ 4 88	4 86½ 4 89	4 87 4 89
Low.	4 82½ 4 85	4 85 4 87	4 86 4 88	4 86½ 4 88	4 87 4 88½	4 87½ 4 89	4 87½ 4 89	4 87 4 88½	4 86 4 87½	4 83½ 4 86	4 83½ 4 87	4 85½ 4 88

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1893.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight
1	S.	4 86-7 88-½	4 86½ 88½-9	4 87 4 89	86½-7 4 89	4 87 90-½	4 82-3 4 84-5	81-2 83½-4½	82½-3 87-½	S.	81½-2 84½-5	4 84½ 87-½
2	Holiday.	4 86-7 88-½	4 86½ 88½-9	S.	86½-7 4 89½	4 87-½ 90-½	S.	80½-2 83-4½	82½-3 87-½	84-5½ 86-7½	81½-2 84½-5	84-½ 87-½
3	86-½ 4 88½	4 86-½ 88-½	86½-7 88½-9	4 87 4 89	86½-7 4 89½	4 87-½ 90-½	4 82-3 4 84-5	81-½ 84-5	Holiday.	83½-5 85½-7	81½-2 84½-5	S.
4	86½-7 4 88½	4 86-½ 88-½	86½-7 88½-9	4 87 4 89	86-½ 89-½	S.	Holiday.	81-½ 84½-5	S.	3½-4½5½6½	81½-2 84½-5	4½-5 6½-7½
5	86½-7 4 88½	S.	S.	4 87 4 89	5½-6½ 88-9½	4 87-8 90-½	4 83-4 4 85-6	81-½ 84½-5	82½-3 87-½	83½-4 85½-6	S.	84½-5½ 87-8
6	86½-7 4 88½	4 86-½ 88-½	4 86-7 4 88-9	4 87 4 89	85½-6 88½-9	4 87-8 4 90	83½-4 85½-6	S.	83-4 87-½	83½-4 85½-6	82-½ 4 85	85-½ 87½-8
7	86½-7 4 88½	86½-7 4 88½	85-6½ 87-8½	4 87 4 89	S.	6½-7½ 89-90	4 83-4 4 85-6	1½2½ 4½-6½	83½-4 87-½	83½-4 85½-6	Holiday.	85-½ 87½8½
8	S.	86½-7 8-½-9	86-½ 88-½	4 87 4 89	4 86 4 89	86½-7 88½-9	83½-4 85½-6	82-3 85½-7½	83-½86½-7½	S.	82-½ 84½-5	85½-6 88-½
9	4 86½ 4 88½	86½-7 88½-9	86-½ 88-½	S.	5½-6½ ½-9½	4 86-½ 88-½	S.	2½-4½ 6½-9	83-½86½-7½	4 83-4 85-6	81½-2½4½-5	85½-6 88-½
10	4 86½ 4 88½	4 87 88½-9	86-½ 88-½	4 87 4 89	85½-6 89-½	4 86-½ 88-½	4 83-4 4 85-6	83-4½8½-9½	S.	83½-4 85½-6	82-½ 4 85	S.
11	86½-7 88½-9	4 87 88½-9	86-½ 88-½	4 87 4 89	85½-6 9½-90	S.	2½3½ 4½5½	2½4½ 87½-9	82-4 86½7½	4 84 4 86	82-½ 4 85	85½-6 88-½
12	86½-7 88½-9	S.	S.	4 87 4 89	4 86 4 90	4 86-½ 88-½	82½-3 84½-5	2½4½ 87½-9	83-½ 86-7	4 84 4 86	S.	85½-6 88-½
13	86½-7 88½-9	87-½ 4 89	6-6½ 7½-8½	4 87 4 89	4 86 4 90	4 86 4 88	82½-3 84½-5	S.	83-½ 86-½	4 84 4 86	82-½ 85-½	4 85-6 88-½
14	86½-7 88½-9	87-½ 89-½	6-6½ 7½-8½	4 87 4 89	S.	4 86 4 88	82½-3 84½-5	4 82-3 4 87-8	83-½85½-6½	4 84 4 86	82½-3 85-½	4 85-6 88-½
15	S.	4 87½ 89-½	6-6½ 7½-8½	4 87 4 89	4 86 4 90	85-86½ 87-8	82½-3 84½-5	2½3½ 7½8½	83-½85½-6½	S.	82½-3 85½	4 85-6 88-½
16	4 87 4 89	4 87½ 89-½	4 86 87½-8	S.	4 86 4 90	84½-6 6½-7½	S.	82-3 87-½	83-½85½-6½	4 84 4 86	83-½ 85½-6	4 85-6 88-½
17	4 87 4 89	4 87½ 89-½	85½-6 87½-8	87-½ 89-½	4 86 90-½	81½-5½ 6½-7	82½-3 84½-5	82½-3½ 87-8	S.	83½-4 85½-6	83½-4 86-½	S.
18	4 87 4 89	4 87½ 89-½	86-½ 88-½	87-½ 89-½	85½-6 90-½	S.	82½-3 84½-5	82½-4 7½8½	83-½85½-6½	4 83-4 4 85-6	83½-4 86-½	85½-6 88-½
19	4 87 4 89	S.	S.	87½-8 9½-90	85½-6 4 90	84-5½ 86-7	82½-3 84½-5	82½-4 7½8½	4 83½ 4 86½	4 83-4 4 85-6	S.	4 85½ 4 88
20	4 87 4 89	87-½ 89-½	86-½ 88-½	88-½ 90-½	85½-6 4 90	4 83-84 85-6	2½3½ 4½5½	S.	4 83½ 4 86½	83-½ 85-½	83½-4 86-½	4 85½ 4 88
21	4 87 4 89	87-½ 89-½	86½-7 88½-9	88-½ 90-½	S.	82½-4 84½-6	83-½ 85-½	3½-4½ 8½-9	83½-4½6½-7	83-½ 85-½	83½-4 86-½	4 85½ 4 88
22	S.	Holiday.	86-½ 88-½	88-½ 90-½	85½-6 4 90	3½4½ 5½6½	83-½ 85-½	83-4½ 88-9½	84½-5 87-½	S.	83½-4 86-½	85-½ 87½-8
23	4 87 4 89	87-½ 89-½	86½-7 88½-9	S.	4 86 4 90	4 84-5 4 86-7	S.	82½-4 87½-9	84½-5 87-½	2½-3½4½-5½	84-½ 86½-7	85-½ 87½-8
24	4 87 4 89	87-½ 89-½	86½-7 88½-9	7½-8 9½-90½	86-½ 4 90	4 84-5 4 86-7	83-½ 85-½	83-½ 88-½	S.	82½-3 84½-5	83½-4½ 6½-7	S.
25	4 87 4 89	87-½ 89-½	86½-7 88½-9	6½-7½ 89-½	86-½ 90-½	S.	83-½ 85-½	82-3½ 87-8½	85-6½ 87½-9	81½-3 84-5	83½-4½ 6½-7	Holiday.
26	4 87 4 89	S.	S.	86-7½ 8½-9½	86-½ 90-½	82½-4 84½-6	2½3½4½-5½	82-3½ 87-8½	85-6½ 87½-9	4 81-2 84-5	S.	85-½ 87½-8
27	86½-7 88½-9	87-½ 88-½	4 87 4 89	H.	86-½ 90-½	82½-4 84½-6	81½-3 83½-5	S.	85-6 87½-8	4 81-2 84-5	83½-4½ 6½-7	84-5½ 86½-8
28	86½-7 88½-9	86½-7 88½-9	4 87 4 89	86-7½ 89-½	S.	82½ 4 84½-6	4 81-3 83½-5	82½-3 87½-8	5½6½-7½8½	4 81-2 84-5	83½-4½ 6½-7	84½-5 87-½
29	S.	…… ……	4 87 4 89	4 86-7 89-½	86-½ 90-½	4 82-3 4 84-5	4 81-3 83½-5	82½-3 87-8	84½-6 86½-8	S.	84-½86½-7½	84½-5 87-½
30	86½-7 88½-9	…… ……	4 87 4 89	S.	Holiday.	4 82-3 4 84-5	S.	82½-3 87-½	84½-6 86½-8	81½-2 84½-5	Holiday.	84½-5 87-½
31	4 86-7 4 88-9	…… ……	Holiday.	…… ……	86½-7 90-½	…… ……	81-2½ 3½-4½	82½-3 87-½	…… ……	81½-2 84½-5	…… ……	S.
Range— High	4 87 4 89	4 87½ 4 89½	4 7 4 89	4 88½ 4 90½	4 87 4 90½	4 88 4 90½	4 84 4 86	4 84½ 4 89½	4 86½ 4 89	4 85½ 4 87½	4 84½ 4 87½	4 86 4 88½
Low	4 86 4 88	4 86 4 88	4 85½ 4 87	4 86 4 88½	4 85½ 4 88	4 82 4 84	4 81 4 83½	4 80½ 4 83	4 82½ 4 85½	4 81 4 84	4 81½ 4 84½	4 84 4 86½

1894.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight
1	Holiday.	4 85½-6 4 88	4 87½ 89-½	S.	88-½ 89½-90	88-½ 89½-90	S.	4 88-½ 4 89-½	4 86-7 87½-8	4 86-½ 87-½	4 87½ 4 88½	4 87-½ 88½-9
2	4 84-5 6½-7½	4 85½-6 4 88	4 87½ 89-½	4 87½ 4 89	88-½ 89½-90	88-½ 89½-90	87½-8½ 89-½	4 88-½ 4 89-½	S.	86-½ 87-½	4 87½ 4 88½	S.
3	4 84-5 6½-7½	4 85½-6 4 88	4 87½ 89-½	4 87½-8 89-½	88-½ 89½-90	S.	87½-88 89-½	4 88-½ 4 89-½	Holiday.	4 86-½ 87-½	4 87½ 4 88½	4 87½ 88½-9
4	4 84-5 86½-7	S.	S.	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	Holiday.	4 88-½ 4 89-½	85½-6½ 87-½	4 86½ 4 87½	S.	4 87½-8 4 89
5	4 84-5 86½-7	4 85½-6 4 88	4 87½-8 89-½	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	S.	4 85½-6 4 87	86½-7 87½-8	4 87½ 4 88½	4 87½-8 4 89
6	4 84-5 86½-7	4 85½-6 4 88	4 87½-8 89-½	4 87½-8 89-½	S.	88-½ 89½-90	87½-88 89-½	4 88-½ 4 89-½	4 85-6 86½-7	86½-7 87½-8	Holiday.	87½-8 89-½
7	S.	4 85½-6 4 88	4 88 4 89½	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	4 88-½ 4 89-½	4 85½-6 4 87	S.	4 87½ 4 88½	87½-8 89-½
8	4 85 4 87	4 85-6 87½-8	4 88 4 89½	S.	88-½ 89½-90	88-½ 89½-90	S.	4 88-½ 4 8 -½	4 85½-6 4 87	86½-7 87½-8	4 87½ 4 88½	87½-8 89-½
9	4 85-½ 87-½	4 85-6 87½-8	4 88 4 89½	4 87½-8 89-½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	4 87½-8 89-½	S.	4 87-½ 88-½	4 87½ 4 88½	S.
10	85½-6 87½-8	4 85-6 87½-8	4 88 4 89½	4 87½-8 89-½	88-½ 89½-90	S.	87½-88 89-½	87½-8 88½-9	4 85½-6 4 87	4 87-½ 8-½	4 87½ 4 88½	4 88-9 89-90
11	85½-6 87½-8	S.	S.	4 88 4 89½	88-½ 89½-90	88-½ 89½ 90	87½-88 89-½	87½-8 88½-9	4 85½-6 4 87	4 87½ 4 88½	S.	88½-9 9½-90
12	85½-6 87½-8	4 85-6 87½-8	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	S.	4 85½-6 4 87	4 8 ½ 4 8-½	4 87-½ 88-½	88½-9 9½-90
13	85½-6 87½-8	4 85½-6 4 88	4 88 4 89½	4 88 4 89½	S.	88-½ 89½-90	87½-88 89-½	87½-8 88½-9	4 85½-6 4 87	4 87½ 4 88½	4 87-½ 88-½	88½-9 9½-90
14	S.	4 85½-6 4 88	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	87½-88 89-½	4 87½ 88½-9	85½-6½ 87-½	S.	4 87-½ 88-½	88½-9 9½-90
15	85½-6 87½-8	4 86-½ 88-½	4 88 4 89½	S.	88-½ 89½-90	88-½ 89½-90	S.	4 87-½ 4 88-½	4 86-½ 87-½	87½-8 88½-9	4 87-½ 88-½	88½-9 9½-90
16	4 86 4 88	4 86-½ 88-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	86½-7½ 88-½	S.	87½-8 88½-9	4 87-½ 88-½	S.
17	85½-6 87½-8	4 86-½ 88-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	S.	4 87½-8 4 89	6½-7 7½-8½	4 86-½ 87-½	4 87-8 4 88-9	4 87-½ 88-½	88½-9 9½-90
18	85½-6 87½-8	S.	S.	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	86½-7 87½-8	4 86-½ 87-½	87½-8 88½-9	S.	4 88½ 4 89½
19	85½-6 87½-8	86½-7 88½-9	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	S.	85½-6½ 87-½	87½-8 88½-9	4 87-½ 88-½	4 88½ 4 89½
20	85½-6 87½-8	86½-7 88½-9	4 88 4 89½	4 88 4 89½	S.	88-½ 89½-90	4 87½-8 4 89	86½-7 87½-8	85½-6½ 87-½	87½-8 88½-9	4 87-½ 88-½	4 88½ 4 89½
21	S.	86½-7 88½-9	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 4 89	86½-7 87½-8	85½-6½ 87-½	S.	4 87-½ 88-½	4 88½ 4 89½
22	85½-6 87½-8	Holiday.	4 88 4 89½	S.	88-½ 89½-90	88-½ 89½-90	S.	86½-7 87½-8	85½-6½ 87-½	4 87½ 4 88½	4 87-½ 88-½	4 88½ 4 89½
23	85½-6 87½-8	4 87-½ 89-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 89-½	86½-7 87½-8	S.	87½-8 88½-9	86½-7½ 88-½	S.
24	4 85-6 87½-8	4 87-½ 89-½	4 88 4 89½	4 88 4 89½	88-½ 89½-90	S.	4 87½-8 89-½	86½-7 87½-8	4 86-½ 4 87-½	87½-8 88½-9	86½-7½ 88-½	4 88-½ 89½
25	4 85-6 87½-8	S.	S.	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 89-½	86½-7 8½-8	4 86-½ 4 87-½	87½-8 88½-9	S.	Holiday.
26	4 85½-6 4 88	4 87-½ 89-½	4 87½-8 89-½	4 88 4 89½	88-½ 89½-90	88-½ 89½-90	4 87½-8 89-½	S.	4 86-½ 4 87½	87½-8 88½-9	86½-7½ 88-½	4 88-½ 89½
27	4 85½-6 4 88	4 87½ 4 89-½	4 87½-8 89-½	4 88 4 89½	S.	88-½ 89½-90	4 87½-8 89-½	4 86-7 87½-8	4 86-½ 4 87-½	87½-8 88½-9	86½-7½ 88-½	4 88-½ 89½
28	S.	4 87½ 4 89-½	4 87½-8 89-½	4 88 4 89½	88-½ 89½-90	7½-8½ 89-90	4 87½-8 89-½	4 86-7 87½-8	4 86-½ 4 87-½	S.	4 87-½ 88½	4 88-½ 89½
29	4 85-6 87½-8		4 87½-8 89-½	S.	88-½ 89½-90	7½-8½ 89-90	S.	4 86-7 87½-8	4 86-½ 4 87-½	87½-8 88½-9	Holiday.	4 88-½ 89½
30	85½-6 87½-8		4 87½-8 89-½	4 88 4 89½	Holiday.	7½-8½ 89-90	4 88-8½ 89-½	4 86-7 87½-8	S.	87½-8 88½-9	87-½ 88½-9	S.
31	85½-6 4 88		4 87½-8 89-½		88-½ 89½-90		4 88-8½ 89-½	4 86-7 87½-8		4 87½ 4 88½		4 88-½ 89½
Range— High	4 86 4 88	4 87½ 4 89½	4 88 4 89½	4 88 4 89½	4 88½ 4 90	4 88½ 4 90	4 88½ 4 89½	4 88½ 4 89½	4 87 4 88	4 88 4 89	4 87½ 4 89	4 89 4 90
Low	4 84 4 86½	4 85 4 87½	4 87½ 4 89	4 87½ 4 89	4 88 4 89½	4 87½ 4 89	4 87½ 4 89	4 86 4 87½	4 85 4 86½	4 86 4 87	4 86½ 4 88	4 87 4 88½

1895.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Signt
1	Holiday.	4 88-9 9½-90	88-½ 89½-90	88½-9½ 90-½	88½-89 90-½	4 88-½ 89-½	4 89-½ 90-½	9½-90 90½-1	S.	87½-8½8½-9	4 88½ 4 89½	S.
2	4 88½ 4 89½	4 88-9 9½-90	88-½ 89½-90	88½-9½ 90-½	88½-89 90-½	S.	4 89-½ 90-½	4 90 4 91	Holiday.	4 87-88 88-89	4 88½ 4 89½	4 88½ 4 90
3	4 88½ 4 89½	S.	S.	88½-9½ 90-½	88½-89 90-½	4 88-9 89-90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-88 88-89	S.	4 88½ 4 90
4	4 88½ 4 89½	87½-8½ 9-90	88-½ 89½-90	88½-9½ 90-½	88½-89 90-½	88½-9 9½-90	Holiday.	S.	4 89-90 90-91	4 87-88 88-89	4 88½ 4 89½	4 88½ 4 90
5	4 88½ 4 89½	88-9 89½-90	88-½ 89½-90	88½-9½ 90-½	S.	8½-9½ 9½-90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-88 88-89	Holiday.	4 88½-9 4 90
6	S.	87½-8½ 9-½	4 88½ 4 90	88½-9½ 90-½	88-9 9½-90½	88½-9 9½-90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	S.	4 88½ 9½-90	4 88½-9 4 90
7	4 88½ 4 89½	87½-8½ 9-½	4 88½ 4 90	S.	88-89 9½-90	4 89 4 90	S.	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 9½-90	4 88½-9 4 90
8	4 88½ 4 89½	87½-8½ 9-½	4 88½ 4 90	88½-9½ 90-½	87½-89 89-90	4 89 4 90	4 89-½ 90-½	4 90 4 91	S.	4 87-½ 88-½	4 88½ 9½-90	S.
9	4 88½ 4 89½	87½-8½ 9-½	4 88½ 4 90	88½-9½ 90-½	87-8½8½-9½	S.	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 9½-90	88½-9 9½-90
10	88½-9 9½-90	S.	S.	88½-9½ 90-½	4 87-88 88-89	4 89 4 90	4 89-½ 90-½	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	S.	88½-9 9½-90
11	88½-9 9½-90	4 88 4 89-½	4 88½ 4 90	88½-9½ 90-½	4 87-88 88-89	4 89 4 90	4 89½ 90½	S.	4 89-90 90-91	4 87-½ 88-½	4 88½ 4 90	4 88½ 9½-90
12	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	S.	4 89 4 90	9½-90 90½-1	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 4 90	4 88½ 9½-90
13	S.	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	6½7½ 7½8½	4 89 4 90	9½-90 90½-1	4 90 4 91	4 89-90 90-91	S.	4 88½ 4 90	4 88½ 9½-90
14	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	S.	6½7½ 7½8½	4 89 4 90	S.	4 90 4 91	4 89-90 90-91	4 87-½ 88-½	4 88½ 4 90	4 88½ 9½-90
15	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 86½-7 4 88	4 89 4 90	9½-90 90½-1	4 90 4 91	S.	87½-8 88½-9	4 88½ 4 90	S.
16	88½-9 9½-90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 86½-7 4 88	S.	9½-90 90½-1	4 90 4 91	4 89-½ 90-½	7½-8½8½9½	4 88½ 4 90	88-½ 89½-90
17	4 89 4 90	S.	S.	88½-9½ 99-½	4 86½-7 4 88	4 89-½ 90-½	9½-90 90½-1	4 90 4 91	4 89-½ 90-½	4 88-½ 89-½	S.	88-½ 89½-90
18	4 89 4 90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 86½-7 4 88	4 89-½ 90-½	9½-90 90½-1	S.	4 89-½ 90-½	4 88-½ 89-½	4 88½ 4 90	88-½ 89½-90
19	4 89 4 90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	S.	4 89-½ 90-½	9½-90 90½-1	4 90 4 91	8½-9½ †	4 88-½ 89-½	4 88½ 4 90	4 88½ 4 90
20	S.	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	4 87-88 88-89	4 89-½ 90-½	9½-90 90½-1	4 90 4 91	8½-9½ †	S.	4 88½ 4 90	4 88½ 90-½
21	4 89 4 90	87½-88 89-½	4 88½ 4 90	S.	4 87-88 88-89	4 89-½ 90 ½	S.	9½-90 90½-1	8½-9½ †	7½-8½8½ 9½	4 88½ 4 90	4 88½ 90-½
22	4 89 4 90	Holiday.	4 88½ 4 90	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	9½-90 90½-1	S.	7½-8½8½ 9½	4 88½ 4 90	S.
23	4 89 4 90	87½-88 89-½	4 88½ 4 90	88½-9½ 90-½	87½-8 88½-9	S.	9½-90 90½-1	9½-90 90½-1	8½-9½ †	7½-8½8½ 9½	4 88½ 4 90	4 88½ 90-½
24	4 89 4 90	S.	S.	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	9½-90 90½-1	8½-9½ †	4 88-½ 89-½	S.	88½-9½ 90-1
25	4 89 4 40	87½-88 89½	88½-89 90½	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	S.	8½-9 89½-90	4 88-½ 89-½	4 88½ 4 90	Holiday.
26	4 89 4 90	87½-88 89½	88½-89 90½	88½-9½ 90-½	S.	4 89-½ 90-½	9½-90 90½-1	4 89-90 90-91	4 88-89 89-90	4 88-½ 89-½	4 88½ 4 90	8½-9½ 90½-1
27	S.	7½-8½ 9½-90	88½-89 90-½	88½-9½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	4 89-½ 90-½	4 88-89 89-90	S.	4 88½ 4 90	8½-9½ 90½-1
28	4 89-½ 90-½	88-½ 89½-90	88½-89 90-½	S.	87½-8 88½-9	4 89-½ 90-½	S.	4 89-½ 90-½	4 88-89 89-90	4 88-½ 89-½	Holiday.	8½-9½ 90½-1
29	4 89-½ 90-½		88½-89 90-½	4 89-½ 90-½	87½-8 88½-9	4 89-½ 90-½	9½-90 90½-1	4 89-90 90-91	S.	4 88-½ 89-½	4 88½ 4 90	S.
30	4 89-½ 90-½		88½-89 90-½	4 89 90-½	Holiday.	S.	9½-90 90½-1	4 89-90 90-91	4 88-½ 89-½	4 88-½ 89-½	4 88½ 4 90	88½-9 9½-91
31	4 89-½ 90-½		S.		7½8½ 8½9½		9½-90 90½-1	4 89-90 90-91		4 88-½ 89-½		88½-9 90-91
Range— High	4 89½ 4 90½	4 89 4 90	4 89 4 90½	4 89½ 4 90½	4 89 4 90½	4 89½ 4 90½	4 90 4 91	4 90 4 91	4 90 4 91	4 88½ 4 89½	4 88½ 4 90	4 89½ 4 91
Low	4 88½ 4 89½	4 87½ 4 89	4 88 4 89½	4 88½ 4 90	4 88½ 4 87½	4 88 4 89	4 89 4 90	4 89 4 90	4 88 4 89	4 87 4 88	4 88 4 90	4 88 4 89½

† Quotations on these days were 4 89½@4 90½.

1896.

Day of Mon.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	Septemb'r. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	88-½ 89½-90	S.	88½-9 9½-90	88½-9 9½-90	4 88-8½ 89½	4 88 4 89	4 88-½ 4 89½	82½-84 85-½	4 83-3½ 85-6	S.	84-½ 87½-8
2	88½-89 90-½	S.	87-88 88½-89	88½-9 9½-90	88½-9 9½-90	88-8½ 89-9½	4 88 4 89	S.	4 83-84 85-½	83-4 85½-6½	4 82-3 5½-6½	84-½ 87½-8
3	88½-89 90-½	87-8½ 8½-90	87½-8 88½-9	88½-9 9½-90	S.	88-8½ 89-9½	4 88 4 89	4 88½ 4 89½	4 83-84 85-½	83-4 4 86-6½	Holiday.	84-½ 87½ 8
4	88½-89 90-½	87-8½ 8½-90	87½-8 88½-9	88½-9 9½-90	88½ 89½-90	88-8½ 89-9½	Holiday.	88½-9 9½-90	4 83-84 85-½	S.	1½-2½ 5-5½	4 84½ 87½-8
5	S.	87-8 88½-9½	4 87½-8 4 89	S.	88-8½ 9½-90	88-8½ 89-9½	S.	88½-9 9½-90	4 83-84 85-½	4 82½-4 85-6	1½-2½ 5-5½	4 84½ 87½-8
6	88½-89 90-½	87-8 88½-9½	4 87½-8 4 89	88½-9 9½-90	88½ 89½-90	88-8½ 89-9½	87½-8 88½-9	88½-9 9½-90	S.	4 82½-4 85-6	4 82-3 85½-6	S.
7	88½-89 90-½	87½-8 89-9½	4 87½-8 4 89	88½-9 9½-90	88½ 89½-90	S.	87½-8 88½-9	88½-9 9½-90	Holiday.	4 82½-4 85-6	4 82-3 85½-6	4 84½ 87½-8
8	88-9 9½-90½	87½-8 89-9½	S.	88½-9 9½-90	88½ 89½-90	88-8½ 89-9½	87½-8 88½-9	88½-9 9½-90	4 83-84 85-½	82½-3½ 5-5½	S.	84-½ 4 87-½
9	8-9 89½-90½	S.	4 87½-8 4 89	88½-9 9½-90	88½ 89½-90	88-8½ 89-9½	87½-8 88½-9	S.	2½-4 4½-5½	82½-3 84½-5	82½-3½ 86-7	84-½ 4 87-½
10	8-9 89½-90½	87-8 88½-9½	4 87½-8 4 89	88½-9 9½-90	S.	88-8½ 89-9½	87½-8 88½-9	4 88-½ 89-½	2½-3½ †	82½-3 84½-5	82½-3½ 86-7	84-½ 4 87-½
11	8-9 89½-90½	87-8 88½-9½	4 87½-8 4 89	88½-9 9½-90	88½ 89½-90	88-8½ 89-9½	87½-8 88½-9	7½8½ 8½9½	2½-3½ 4½-5	S.	2½-3½ 6-6½	4 84½ 4 87½
12	S.	Holiday.	87½-8 88½-9	S.	88½ 89½-90	88-8½ 89-9½	S.	7-8½ 8½-9½	2½-3½ 4½-5	4 82-3 4 85	2½-3½ 6-6½	4 84½ 4 87½
13	88-½ 89½-90	87-88 88½-89	87½-8 88½-9	88½-9 9½-90	88½ 89½-90	88-8½ 89-9½	4 88 4 89	7-8½ 8½-9½	S.	4 82-3 4 85	82½-3 86-6½	S.
14	88-½ 89½-90	87-88 88½-89	87½-8 88½-9	4 88-9 89-90	88-8½ 9½-90	S.	4 88 4 89	87-8½ 88-9½	82-3½ 84½-5	81½-3 84½-5	82½-3 86-6½	4 84½ 87½-8
15	88-½ 89½-90	87-88 88½-89	S.	4 88½ 4 89½	88-8½ 9½-90	88-8½ 89-9½	88-8½ 89-9½	87-8½ 88-9½	4 82-3 84½-5	81½-3 84½-5	S.	84½-5 87½-8
16	88-½ 89½-90	S.	87½-8 88½-9	4 88½ 4 89½	88-8½ 9½-90	88-8½ 89-9½	4 88½ 4 89½	S.	4 82-3 84½-5	81½-2½ 4½-5	82½-3 86-6½	84½-5 87½-8
17	88 ½ 89½-90	87-½ 88½-89	87½-8 88½-9	88½ 89½-90	S.	88-8½ 89-9½	4 88½ 4 89½	6½7½ 7½8½	4 82-3 84½ 5	81½-2½ 4½-5	4 82-3 86-6½	84½-5 88-½
18	88-½ 89½-90	87-½ 88½-89	4 87-8 88½-9	88½ 89½-90	88-8½ 9½-90	88-8½ 89-9½	4 88½ 4 8-½	5½-7½ 7-8½	4 82-3 84½-5	S.	4 82-3 86-6½	84½-5 88-½
19	S.	87-½ 88½-89	4 87-8 88½-9	S.	88-8½ 9½-90	88-8½ 89-9½	S.	4 85-7 83½-8	4 82-3 84½-5	80½-2½ 84-5	82½-3 86-6½	84½-5 88-½
20	4 88½ 4 90	87-½ 88½-89	4 87-8 88½-9	4 88½-9 89½	88-8½ 9½-90	88-8½ 89-9½	4 88½ 4 89½	5-6½ 6½-7½	S.	80½-2 84-4½	83-3½ 86½-7	S.
21	4 88½ 4 90	87-½ 88½-89	4 87-8 88½-9	88-8½ 89-9½	88-8½ 9½-90	S.	88½-9 9½-90	5-6½ 6½-7½	4 82-3 84½-5	4 81-2 84½-5	83-3½ 86½-7	84½-5 88-½
22	88-½ 89½-90	Holiday.	S.	88-8½ 89-9½	88-8½ 9½-90	88-8½ 89-9½	4 88½ 4 89½	5-6½ 6½-7½	4 82-3 84½-5	81½-2 4½-5½	S.	4 84½ 4 88
23	88-½ 89½-90	S.	87½-8 88½-9	88-8½ 89-9½	88-8½ 9½-90	88-8½ 89-9½	88-8½ 89-9½	S.	4 82-3 84½-5	82-2½ 85-5½	83-4 86½-7½	4 84½ 4 88
24	88½ 89½-90	87-½ 88½-89	4 87½-8 4 89	88-8½ 89-9½	S.	88-8½ 89-9½	88-8½ 89-9½	4 85-6 4 86-7	4 82-3 84½-5	82-2½ 85-5½	83½-4 87-7½	4 84½ 4 88
25	88½ 89½-90	87-½ 88½-89	4 87½-8 4 89	88-8½ 89-9½	88-8½ 9½-90	4 88 4 89	88-8½ 89-9½	84½-6 85½-7	4 82-3 84½-5	S.	83½-4 87-7½	Holiday
26	S.	87-½ 88½-89	4 88-½ 89-½	S.	88-8½ 9½-90	4 88 4 89	S.	4 84-5½ 85-7	4 82-3 84½-5	82-2½ 85-5½	Holiday.	Holiday.
27	88-½ 89½-90	87-½ 88½-89	4 88-½ 89-½	4 88½ 4 89½	88-8½ 9½-90	4 88 4 89	88-8½ 89-9½	83½-5½ 5-6½	S.	82-2½ 85-5½	83½-4½ 7-7½	S.
28	7½-8½ 89-90	87-½ 88½-89	4 88-½ 89-½	4 88½ 4 89½	88-8½ 9½-90	S.	88 8½ 89-9½	83½-5 4½-6½	4 82½-3 4 85	4 82-½ 85½	83½-4½ 7-7½	4 84½ 4 88
29	7½-8½ 89-90		S.	88½-9 9½-90	88-8½ 9½-90	4 88 4 89	88-8½ 89-9½	82½-4 85-5½	4 82½-3 4 85	4 82-½ 85½	S.	4 84-½ 87-88
30	7½-8½ 89-90		4 88-½ 89-½	88½-9 9½-90	Holiday.	4 88 4 89	88 8½ 89-9½	S.	4 83 4 85-½	4 82-½ 85½	83½-4½ 87-8	4 84-½ 87-88
31	88-½ 89½-90		88½-9 9½-90		S.		88-8½ 89-9½	82½-4 85-5½		4 82-½ 85½		4 84-½ 87-88
Range— High	4 89 4 90½	4 88½ 4 90	4 89 4 90	4 89 4 90	4 89 4 90	4 88½ 4 89½	4 89 4 90	4 89 4 90	4 84 4 85½	4 84 4 86½	4 84½ 4 88	4 85 4 88½
Low	4 87½ 4 89	4 87 4 88½	4 87 4 88½	4 88 4 89	4 88 4 89½	4 88 4 89	4 87½ 4 88½	4 82½ 4 84½	4 82 4 84½	4 80½ 4 84	4 81½ 4 85	4 84 4 87

† Quotations on these days were 4 81½@4 85½.

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UNITED STATES SECURITIES.

COURSE OF DEBT AND PRICES.

The following table shows the public debt of the United States from 1793 to 1896, inclusive. In the year 1860, and subsequently, the totals given are the *net* amount of debt, not including accrued interest, less the balance of coin and currency in the Treasury. Bonds issued to the Pacific railroads are not included in the statement. For some of the recent years the figures printed below do not agree with those reported in the monthly debt statements issued by the Government, as a change in the form of the statements has been made several times. We give the results entirely in the old form, so that the comparison is on the same basis for all the years. The totals are for January 1 of each year from 1793 to 1843, inclusive, and for July 1 (close of the fiscal year) since 1844, inclusive.

UNITED STATES DEBT 1793 TO 1896.

Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.	Year.	Amount.
1793...	$80,352,634	1811...	$48,005,587	1829...	$58,421,413	1847...	$38,826,534	1865..	$2674,815,856	1883...	$1,538,781,825
1794...	78,407,404	1812...	45,209,737	1830...	48,565,406	1848...	47,044,862	1866...	2,636,036,163	1884...	1,438,542,995
1795...	80,747,587	1813...	55,962,827	1831...	39,123,191	1849...	63,061,858	1867...	2,508,151,211	1885...	1,375,352,443
1796...	83,762,172	1814...	81,487,846	1832...	24,322,235	1850...	63,452,773	1868...	2,480,853,413	1886...	1,282,145,840
1797...	82,064,479	1815...	99,803,660	1833...	7,001,698	1851...	68,304,796	1869...	2,432,771,873	1887...	1,175,168,675
1798...	79,228,529	1816...	127,334,933	1834...	4,760,082	1852...	66,199,341	1870...	2,331,169,956	1888...	1,063,004,895
1799...	78,408,669	1817...	123,491,965	1835...	37,513	1853...	59,803,117	1871...	2,246,994,068	1889...	975,939,750
1800...	82,976,294	1818...	103,466,633	1836...	336,957	1854...	42,242,222	1872...	2,149,780,530	1890...	890.784,371
1801...	83,038,050	1819...	95,529,648	1837...	3,308,124	1855...	35,586,956	1873...	2,105,462,060	1891...	851,912,751
1802...	80,712,632	1820...	91,015,566	1838...	10,434,221	1856...	31,972,537	1874...	2,104,149,153	1892...	841,526,463
1803...	77,054,686	1821...	89,987,427	1839 ..	3,573,343	1857...	28,699,831	1875...	2,090,041,170	1893...	838,969,476
1804...	86,427,120	1822...	93,546,676	1840...	5,250,875	1858...	44,911,881	1876...	2,060,925,340	1894...	899,313,380
1805...	82,312,150	1823...	90,875,877	1841...	13,594,480	1859...	58,496,837	1877...	2,019,275,431	1895...	932,830,667
1806...	75,723,270	1824...	90,269,777	1842...	20,601,226	1860...	59,964,402	1878...	1,999,382,280	1896...	955,297,254
1807...	69,218,390	1825...	83,788,432	1843...	32,742,922	1861...	87,718,660	1879...	1,996,414,905		
1808...	65,196,317	1826...	81,054,059	1844...	23,461,652	1862...	505,312,752	1880...	1,919,326,747		
1809...	57,023,192	1827...	73,987,357	1845...	15,925,303	1863...	1,111,350,737	1881...	1,819,650,154		
1810...	53,173,217	1828...	67,475,043	1846..	18,550,202	1864...	1,709,452,277	1882...	1,675,023,474		

UNITED STATES DEBT STATEMENT DECEMBER 31, 1896.

To bring the results down to the latest date, we add the official statement of the public debt as it appears from the Treasurer's returns at the close of business on the last day of December, 1896.

DEBT STATEMENT DECEMBER 31, 1896.

The following statement of the public debt of the United States on December 31, 1896, is made up from official figures issued on that day. Lower down we give an interesting exhibit of the bonds issued in aid of the Pacific Railroads, and the Treasury cash holdings, all of the same date.

INTEREST-BEARING DEBT DECEMBER 31, 1896.

Title of Loan—	Interest payable.	Amount issued.	Amount outstanding. Registered.	Coupon.	Total.
		$	$	$	$
4½s, Fund. loan, 1891, Continued at 2 p.c.	Q.—M.	250,000,000	25,364,500	.....	25,364,500
4s, Funded loan, 1907..	Q.— J.	740,909,250	490,393,750	69,245,150	559,638,900
4s, Refund'g certific's.	Q.— J.	40,012,750	.....	.....	45,890
5s, Loan of 1904	Q.— F.	100,000,000	59,932,050	40,067,950	100,000,000
4s, Loan of 1925.....	Q.— F.	162,315,400	99,900,100	62,415,300	162,315,400
Total, excluding Pac. RR Bonds.....		1,293,228,400	675,590,400	171,728,400	847,364,690

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	Nov. 30.	Dec. 31.
Funded Loan of 1891, matured September 2, 1891..	$375,550 00	$167,250 00
Old debt matured prior and subsequent to Jan. 1, '61.	1,216,070 26	1,215,820 26
Debt on which interest has ceased.....	$1,591,620 26	$1,383,070 26

DEBT BEARING NO INTEREST.

United States notes.....		$346,681,016 00
Old demand notes.....		54,347 50
National Bank notes—Redemption account.....		18,876,333 50
Fractional currency.....	$15,266,438 14	
Less amount estimated as lost or destroyed.....	8,375,934 00	
		6,890,504 14
Aggregate of debt bearing no interest.....		$372,502,201 14

RECAPITULATION.

Classification of Debt	Dec. 31. 1896. $	Nov. 30. 1896. $	Increase or Decrease. $
Interest-bearing debt.....	847,364,690 00	847,334,520 00	Inc. 170 00
Debt, interest ceased.....	1,383,070 26	1,591,620 26	Dec.208,550 00
Debt bearing no interest...	372,502,201 14	372,170,117 14	Inc.332,084 00
Total gross debt.....	1,221,249,961 40	1,221,126,257 40	Inc.123,704 00
Cash balance in Treasury..	228,320,379 95	225,357,098 47	Inc. 2,963,281 48
Total net debt.....	992,929,581 45	995,769,158 93	Dec.2,839,577 48

The foregoing figures show a gross debt on December 31 1896 (interest-bearing and non interest-bearing) of $1,221,249,961 40 and a net debt (gross debt less net cash in the Treasury) of $992,929,581 45.

Pacific Railroad bonds are never included in the official total of the Government debt. The status of these obligations to-day is as below. Methods of book-keeping make the official record unintelligible to most readers, and hence we have brought together in our compilation the leading facts relating to the subject.

BONDS ISSUED IN AID OF PACIFIC RAILROADS.

Name of Railway.	Bonds issued and accumulated int. Principal.	Interest.	Bonds paid, or date of maturity. Already paid.	Due Jan. 1, 1897.	Due Jan. 1, 1898.	Due Jan. 1, 1899.
	$	$	$	$	$	$
Central Pacific....	25,885,120	34,904,970	3,962,000	2,112,000	10,614,120	9,197,000
Kansas Pacific....	6,303,000	6,478,010	2,080,000	2,800,000	1,423,000	.....
Union Pacific.....	27,236,512	29,964,636	4,320,000	3,840,000	15,919,512	3,157,000
Cent. Br. U. P.....	1,600,000	2,131,660	640,000	640,000	320,000	.....
Western Pacific...	1,970,560	3,195,919	.....	320,000	.....	1,650,560
Sioux City & Pac..	1,628,320	2,480,623	.....	.....	1,628,320	.....
Total.....	64,623,512	79,155,848	11,002,000	9,712,000	29,904,952	14,004,560

The cash holdings of the Government as the items stood November 30 we take from the Treasury statement of that date. The *net* cash balance given below is the same as deducted above in reaching the *net* debt.

CASH IN THE TREASURY.

Gold—Coin	$120,638,597 66	
Bars	54,565,384 86	-$175.203,982 52
Silver—Dollars.....	384,584,572 00	
Subsidiary coin.....	14,215,765 62	
Bars.....	110,815,246 53	– 509,615,584 15
Paper—United States notes.	85,313,258 00	
Treasury notes of 1890.....	35,645,059 00	
Gold certificates.....	1,392,350 00	
Silver certificates.....	14,227,704 00	
Certificates of deposit (Act June 8, 1872).....	500,000 00	
National bank notes.....	14,278,969 86	– 151,357.340 86
Other—Bonds, interest and coupons paid, awaiting reimbursement.....	20,802 77	
Minor coin and fractional currency...	1,106,688 35	
Deposits in nat'l bank depositaries—gen'l acct,...	12,384,251 47	
Disbursing officers' balances.....	3,774,901 80	17,286,644 39
Aggregate.....		$853,463,551 92

DEMAND LIABILITIES.

Gold certificates..... .	$39,279,789 00	
Silver certificates	370,883,504 00	
Certificates of deposit act June 8, 1872.....	50,830,000 00	
Treasury notes of 1890.....	119,816,280 00	–$580,809,573 00
Fund for redemp. of uncurrent nat'l bank notes	8,915,164 75	
Outstanding checks and drafts.....	2,670,851 02	
Disbursing officers' balances.....	27,080,573 71	
Agency accounts, &c.....	5,667,009 49	– 44,333,598 97
Gold reserve	$100,000,000 00	
Net cash balance.....	128,320,379 95	.... 228,320,379 95
Aggregate.....		$853,463,551 92
Net cash balance in the Treasury November 30, 1896.....		$225,357,098 47
Net cash balance in the Treasury December 31, 1896.....		228,320,379 95
Increase during the month.....		$2,963,281 48

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PRICES OF UNITED STATES BONDS.

In the following tables are shown the monthly highest and lowest prices of United States Government Securities for the thirty-seven years from 1860 to 1896, inclusive. At the beginning of this period the total debt of the Government was almost nominal. Then followed the war period till April, 1865; thence the period of speculation till Sept., 1873; thence the period of recuperation till the resumption of specie payments on Jan. 1, 1879, and the subsequent funding of the maturing bonds into new bonds at 4½, 4, 3½, 3 per cent, and finally, in Sept., 1891, the extension of 4½s at 2 per cent, payable at option. In 1894 a new era began with the issue of 100 million dollars of 10 year five per cent bonds to meet deficiencies in revenue and make good the depletion of the gold reserve, followed by the issue in 1895 of $62,300,000 of thirty-year 4 per cent bonds under the celebrated contract with the Morgan-Belmont Syndicate to protect the gold reserve, and another issue of 100 million dollars for the same purpose in February, 1896.

1860.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
U. S. 6s of 1868, coup....	106⅛-107	106 -107¼	106½-107¼	108 -108¼	108⅜-109½	108 -108	108 -109	109 -109¼	108 -108½	107¾-107¾	.... -	96 - 98
U. S. 5s of 1865, coup....	98 -100	99⅛-100	99⅞-100½	100½-102¼	102 -102⅜	102⅝-103	100½-100¾	101 -102	102 -102	102 -102½	93 - 98	92 - 93
U. S. 5s of 1874, coup....	99¼-100⅛	100⅜-100½	100¾-101¾	103 -103¼	103 -103¾	103¾-104½	101⅞-102	102 -103	102¾-103⅛	102½-103	95 -103	89 - 95

1861.

U. S. 6s of 1868, coup....	98 -100	94 -100	95 - 95½	95 - 95	86 - 95	88 - 90	87 - 90	87½- 90	88 - 90	90 - 90	92 - 92	97 - 98
U. S. 6s of 1881, coup....	.... -	93¼- 93¼	91 - 94	84½- 94	84¾- 89	83 - 85	85⅛- 90⅜	87¼- 89⅜	89¼- 91⅜	91¼- 95¾	93½- 95⅛	89 - 93½
U. S. 5s of 1865, coup....	90⅞- 92	86 - 91	89 - 92	91 - 91¾	85 - 86	85½- 86¾	86 - 89	85 - 87	86 - 87¾	87¼- 89	87½- 89	86½- 88½
U. S. 5s of 1871, coup....	91 - 93	87½- 91	.... -	85 - 85	78 - 80	75½- 79	77½- 80	.... -	79½- 81	81½- 85	82½- 86	82⅝- 83
U. S. 5s of 1874, coup....	92 - 97	85 - 93½	85 - 90	75 - 89½	75¼- 79	75 - 78½	76 - 82	78¼- 81	79½- 81	81½- 86	83 - 86	79 - 83

1862.

U. S. 6s of 1868, coup....	85 - 90	90 - 92	92½- 95	94 - 97	97¼-102	103½-107⅛	96½-100	96½- 99½	96½-100	103 -103½	101½-102	102 -102
U. S. 6s of 1881, coup....	87½- 91¾	88½- 93	92⅜- 94⅜	92½- 98	97¾-105½	105½-107¼	96½-103	98⅛-101¾	99 -102½	102 -104¾	103 -104½	102¼-104¾
U. S. 5s of 1865, coup....	85 - 86½	86¾- 90	90¼- 98	92 - 92½	93½- 97	93 - 99	90 - 92	94 - 94	94 - 95	96 - 97	97 - 97	95 - 95
U. S. 5s of 1871, coup....	79½- 80	79 - 80	88 - 88	.... -	93 - 96	96½- 97	86½- 86¾	88¾- 90	89 - 91	92½- 93	.... -	91¾- 92¾
U. S. 5s of 1874, coup....	78 - 80⅝	78½- 85	85 - 88	86⅝- 90	89¼- 96	95½- 97½	85 - 91	85 - 91	88 - 91⅜	91 - 94	91½- 93	91½- 92⅞
U. S. 6s, certificates.....	.... -	.... -	97 - 97	96⅜- 99	99 -100⅛	100⅛-100¼	98 - 99	98¼- 99⅞	98¼- 99⅝	98½- 99¾	97½- 99⅜	94¾- 97¾
U. S. 7 3-10 notes	97½- 98	98 - 99⅝	99¼-100	99⅞-101½	102¼-105¾	104½-106¼	99 -105¼	102⅛-105½	102¾-104⅞	103 -103	103½-105⅜	100½-104¼

1863.

U. S. 6s of 1881, coup...	91¾- 99	99¾-102½	100¼-105½	104¾-106½	107⅛-108¾	107⅛-110	104 -107	104⅝-107½	106 -107	106¾-110¾	108¾-110¼	108½-110
U. S. 5s of 1865, coup...	.... -	96 - 99	99⅞- 99⅞	.... -	104 -106	106 -108½	104½-105	105 -105	.... -	.... -	117 -125	124 -127
U. S. 5s of 1874, coup...	86 - 90	85½- 97½	94 - 98¼	95¼- 98¼	97 - 98	98¾-100	97 -100	96½-101	97 - 97	96¼-100¼	100 -100	98 -100½
U. S. 6s, gold certificates	94¾- 97¼	93⅞- 99	98¼-100⅛	99⅞-102	101 -102	100¼-101¼	98½-101⅛	100 -101⅜	101 -101¾	101⅞-102½	98 -102¼	101¾-102¼
U. S. 6s, current certs...	.... -	.... -	96¾-100⅛	98 - 99⅞	98 - 99⅞	97 - 99⅛	97¼- 99½	99¼- 99⅞	99¼- 99⅝	99 - 99½	98⅛- 99	98 - 98½
U. S. 7 3-10s, A. & O...	100 -103	101¾-105½	104¾-107⅛	104½-106	106 -107½	103½-107⅛	105 -107	105¾-107¼	106½-107⅜	105½-108⅝	105¾-107⅝	106½-106⅞
U. S. 7 3-10s, F. & A...	102½-103	102½-104½	102⅜-107	104 -107	106¾-109	107 -107½	105½-107½	105½-107¼	105 -106½	106 -108	106 -107⅛	106½-107¼

1864.

U. S. 6s of 1881, coup...	104 -107	106¾-111½	111¼-113⅛	113 -118	113 -115	111 -114	102 -106⅞	104⅝-109¾	106½-109	104½-106¾	106½-113	112⅝-118
U. S. 5-20s, coupon.....	101½-104⅞	103¾-107	107 -110½	105 -114	105½-107¼	101 -106¾	101½-109	106½-113	105 -111⅜	106½-108½	100½-107¼	106½-110
U. S. 10-40s, coupon.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103½	95 - 99	92½- 96½	94 - 99¼	98½-102½
U. S. 7 3-10s, A. & O....	106⅜-107⅝	107¾-111	111 -113	108¼-115	109½-112	103 -110	102¼-107½	107 -112	107 -112	104 -108¾	107 -124	116½-122⅜
U. S. 1 year certificates.	97¾- 98⅛	97½- 99½	99⅛- 99⅞	97¾- 99⅛	98⅛- 98½	92¾- 98⅜	93 - 96¼	93¾- 95¼	93 - 95	94½- 95½	95 - 98	96 - 97⅞

1865.

U. S. 6s of 1881, coup...	109½-112⅜	109½-111½	103½-111½	105 -110⅜	108½-110¾	108¾-110½	106½-108¾	106 -107¼	107¼-108½	106⅜-108¼	105¼-106⅝	106⅜-108¼
U. S. 5-20s, coupon.....	106⅜-110	108⅞-112	104¾-111¾	105⅜-109¼	102¼-107	102 -104¼	103⅞-106	105½-106⅞	105⅞-108⅛	101¾-105¼	99¼-103	100 -105½
U. S. 5-20s, new, coup..	106½-110	108 -111	100¾-110⅜	105¼-109¼	102½-106	103 -104	103⅝-105⅜	104 -105	105 -106¾	101 -103	98⅞-101¼	99 -102⅛
U. S. 10-40s, coupon.....	100½-102¾	100⅞-102⅞	89¼-102¾	91½- 97⅜	94¼- 97½	94¾- 97¾	96⅝- 98	93 - 98⅛	93⅞- 94½	92½- 94½	89¾- 92¾	90⅜- 95
U. S. 7 3-10 notes.....	114 -119	115 -116½	114 -114½	.... -	99½- 99⅞	99½- 99⅞	99½-100	98¼- 99⅝	98 - 99⅝	97 - 99¼	95⅝- 99	96¼- 98⅞
U. S. 1 year certificates.	96⅞- 98	97⅞- 98½	96½- 98⅝	98⅝- 99½	99 - 99½	99⅝- 99⅞	97⅝- 99¼	97½- 98¾	98½- 99	97¾- 99⅝	96¼- 97½	97½- 98⅝

1866.

U. S. 6s of 1881, coup...	103¾-104⅝	103¾-104½	104¼-105⅛	104⅝-108½	107 -109½	109½-110⅞	106⅞-110	109½-113¼	110¾-112	111½-113½	112 -114¾	109¾-113¾
U. S. 5-20s of 1862.....	102¾-105	102⅜-103⅜	103 -104⅜	103¼-106⅜	100⅜-102¼	101½-104⅜	104¼-108⅞	108¼-113¾	107½-112½	111⅜-115¼	107½-110⅞	105⅛-108⅛
U. S. 5-20s of 1864.....	101½-102¼	102 -103⅜	102⅞-104⅛	103¾-105⅞	101⅜-102¼	102 -103⅜	103¾-106	105½-110	108 -109½	109⅝-111	105¾-107¾	104¼-107
U. S. 5-20s of 1865.....	101½-102½	101⅞-103½	103 -104⅛	104 -106	101¼-102⅜	102½-103½	103½-106¼	106 -109¾	107¾-109⅝	109 -111⅜	105¾-109⅜	104½-107¼
U. S. 10-40s.....	92⅞- 93¾	93¼- 94⅞	90 - 92⅜	91½- 96½	94 - 96½	95¾- 97¼	97⅛- 99	99 -103¼	97½-100¼	99⅛-100⅛	99½-100¾	99 -100¾
U. S. 7 3-10 notes, 1st...	98¼- 99⅜	99⅛- 99¾	99½-100¼	100 -102	100½-102⅝	102 -103¼	103 -104½	104 -107⅝	105½-107½	106 -107	105 -108½	104 -105¾
U. S. 7 3-10 notes, 2d....	97¾- 99⅜	98⅞- 99⅝	99¼-100½	99⅞-102	101 -102⅝	102 -103⅜	103 -104½	104 -106¾	105½-106⅜	105⅝-106¼	104 -106½	103⅞-105¾
U. S. 7 3-10 notes, 3d....	97¾- 99	99 - 99½	99 -100¼	99⅞-102	100¾-102¾	102 -103⅜	103 -104½	104 -106⅝	105 -106½	105½-106¼	104 -107¼	104 -105¾

1867.

U. S. 6s of 1881, coup...	106½-108⅜	107½-110½	108⅜-110½	108⅞-110¼	110½-112	111⅞-113¼	109 -110¾	110¼-112½	110¾-112¼	110½-112⅜	112 -113¼	111⅜-112⅞
U. S. 5-20s of '62, coup.	106¼-108	107¾-111¾	108⅞-111	110⅜-111¼	107 -109⅞	109⅝-110⅞	110⅝-112¼	111⅝-114⅞	110¼-115¼	111½-113¼	107⅞-108⅝	107 -108⅜
U. S. 5-20s of '64, coup.	105½-106	105¾-108½	107½-108	107⅝-109½	105½-106	105¾-107⅝	107½-109⅞	109 -110⅝	108⅞-110¼	108¼-109⅝	105 -105⅝	104½-106
U. S. 5-20s, '65, c., M&N	105 -106¾	105¾-109⅛	107½-108¾	107½-109⅝	105⅝-108	106½-107¾	107⅝-109⅞	109½-111⅛	109⅜-111½	108⅜-110¼	105⅞-106½	104¾-[illegible]
U. S. 5-20s, '65, c., J&J	103⅜-104⅝	104⅜-106⅞	106½-107⅜	107½-107½	107½-108⅜	108½-110½	106½-108¾	107¾-108⅞	107½-109	106⅜-107⅝	107⅜-108	107½-[illegible]
U. S. 5-20s of '67, coup..	.... -	.... -	.... -	... - ...	.... -	.. -	107 -108⅝	107⅞-108⅞	107⅝-109	106¼-108	107½-108	107½-[illegible]
U. S. 10-40s, coupon.....	99¼-100	99¾-101¾	97½- 98¼	97⅞- 99	99 - 99⅞	99½-100½	100½-102¾	102½-103¼	99½- 99⅞	99⅝-101½	100⅜-102⅜	100⅝-[illegible]

1868.

U. S. 6s of 1881, coup...	108⅜-112	110¾-112⅜	110¼-111⅞	110⅞-113½	113 -116	116½-118½	112¾-115⅝	113½-116¼	113½-114½	113 -116¼	111⅜-115½	114½-115
U. S. 5-20s, 1862, coup.	107⅞-111⅞	110 -111¾	109¼-110¾	109½-112½	108 -111⅞	111¾-113⅞	112¾-114⅝	112¾-115	112½-115¼	112¼-115	105⅝-113⅝	109⅞-111⅝
U. S. 5-20s, 1864, coup.	105¼-109⅝	107⅜-109½	107¼-108⅜	107⅝-110⅞	106⅝-109¾	109⅝-111¼	110 -111⅝	108⅝-111¼	109¼-110¼	109½-112¾	104¾-108¾	106⅜-107⅝
U. S. 5-20s, 1865, M&N	106 -110½	108½-110¼	107⅝-109	107⅞-111½	106⅝-109⅞	110 -113¾	110¾-112¾	110 -112½	109¾-111⅝	109⅞-112⅞	104¾-108⅞	107½-108⅜
U. S. 5-20s, 1865, J&J.	104½-108¼	106¼-108½	106¼-107¾	106⅜-109	108⅞-111⅞	112⅜-114¼	108 -109½	107⅜-109¼	107⅞-109¼	107⅝-111⅞	106½-107⅞	109¾-110⅞
U. S. 5-20s, 1867, coup.	104⅝-108⅜	106⅞-108⅜	106¼-107½	106¾-109½	109¼-112½	112⅝-114⅜	108½-109⅝	106½-109⅜	107¾-109¼	107⅝-112	107¼-[illegible]	109¾-111¼
U. S. 5-20s, 1868, coup.	.... -	.. -	... - ..	... -	... -	109¾-110½	108½-109⅝	107 -109⅜	108¼-109½	108½-112⅛	107⅜-111	110 -111⅜
U. S. 10-40s. coupon..	101⅞-104½	104¼-105⅜	100¼-101⅜	100½-108	103 -105⅞	105¾-107⅜	106⅝-108⅞	108 -109⅝	104½-105⅜	104¼-106⅝	103 -106¾	105 -[illegible]

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1869.

	6s of 1881.		6s (5-20 years) Coupon.						5s, 10-40, Coupon
	Coup.	Reg.	1862.	1864.	1865.	1865 n.	1867.	1868.	
Jan.									
Open'g	111⅛	109⅛	111⅜	107¾	108⅜	107	107⅜	107⅛	106
High't	112⅜	111⅛	113⅝	109¾	110⅝	108⅝	109	109½	108⅝
Low'st	111	109	111⅛	107⅝	107¾	106⅝	106⅞	107¼	105¾
Clos'g.	112¼	111⅜	113⅜	109⅛	110⅝	108⅝	108⅝	109	108⅝
Feb.									
Open'g	112⅛	111½	113	104¾	110½	108⅜	108⅝	108⅞	108⅛
High't	116⅜	114½	118½	115¼	116⅛	113¼	113⅛	112¼	110¼
Low'st	112⅛	111½	113	109¼	110½	108⅜	108⅝	108⅞	108¼
Clos'g.	116⅜	114½	118½	115¼	116⅛	113¼	113⅛	112¼	110¼
Mar.									
Open'g	115¾	115⅛	118	115¾	115	112⅞	113	112¾	106¼
High't	117¼	116½	120	115⅛	118	113¾	113⅝	114	106¼
Low'st	115⅜	114⅞	117⅜	113¾	114⅞	112⅛	112½	112¾	105⅛
Clos's'g.	115⅜	115	118	113⅞	115⅞	113	113	113	105⅛
Apr.									
Open'g	115⅜	115	118	114	115⅞	112⅞	112⅞	113⅞	105
High't	118¾	118	122	117¾	119⅜	116½	116⅝	116⅛	108⅛
Low'st	115⅜	115½	117¾	113⅝	115⅞	112⅝	112⅞	113⅝	105
Clos's'g.	118¾	118	121⅝	117⅝	119⅛	116½	116½	116½	108⅛
May.									
Open'g	118⅝	119	117⅞	113⅝	115⅝	116⅛	116½	116½	108⅛
High't	123⅛	122⅛	123⅝	117½	119½	120¼	120¼	120¼	110
Low'st	118	118½	117½	113½	114½	115⅞	115¾	115¾	107½
Clos's'g.	122	121½	122¾	117	118⅞	120	120	119⅝	109⅜
June.									
Open'g	122⅜	117⅛	122⅜	117¼	118⅞	120	120	120¼	109½
High't	122⅜	117½	122¾	117⅝	119	120	120⅛	120¼	109½
Low'st	121	116½	121⅝	116¾	117⅞	119	119¼	118⅞	107⅜
Clos'g.	121⅛	117	121⅝	116⅞	118⅜	119½	119½	119⅝	107¾

	6s of 1881.		6s (5-20 years) Coupon.						5s, 10-40, Coupon
	Coup.	Reg.	1862.	1864.	1865.	1865 n.	1867.	1868.	
July.									
Open'g	117⅛	117⅛	121⅝	117⅛	118⅛	116½	115¾	116⅛	108
High't	123¾	122⅛	125⅛	[illegible]	123¾	122¼	122⅛	12[illegible]	114⅝
Low'st	116¾	117⅛	121¼	117½	118⅛	116⅛	115⅜	116	107½
Clos's'g.	123¾	122⅛	125⅛	123⅛	123½	122¼	122½	122	114⅝
Aug.									
Open'g	124⅛	124¼	125¼	123⅞	123⅝	122⅜	122⅜	122½	116
High't	125	125	125¼	124	124⅛	12[illegible]	122⅞	122¾	116⅛
Low'st	121¾	122⅝	122⅜	120⅛	120⅝	11[illegible]	119⅞	120½	112⅛
Clos's'g.	123¾	123⅛	123⅛	122⅛	122⅝	121⅜	121⅝	120½	115⅛
Sept.									
Open'g	123	123¼	123¼	122¼	122½	121⅜	121½	120¾	112¼
High't	123	123¼	123¼	122¼	122½	121⅜	121½	120¾	112¼
Low'st	119	119	119¼	118⅛	118¼	[illegible]	116⅞	117	108¼
Clos'g.	119¼	119	119¼	11[illegible]	11[illegible]	117¼	117⅜	117	108¼
Oct.									
Open'g	119⅜	119	120	119¼	119⅝	117⅞	118[illegible]	118⅛	109⅜
High't	120¼	120	121	119⅛	120	118⅜	118⅛	[illegible]	109⅜
Low'st	119	118½	119¼	117	117	115⅞	115[illegible]	116¼	107⅜
Clos'g.	119⅛	119¼	119¾	117¾	119⅝	116⅛	116⅝	116⅜	107⅜
Nov.									
Open'g	119¼	119¾	116	113⅜	114	119	116⅛	116⅛	108
High't	119¼	119¾	116	113⅜	114	116⅛	116¼	116¼	108
Low'st	115⅜	115¼	112⅜	110¾	111	113½	113¾	113¾	106⅛
Clos'g.	115	115¼	112¾	111	111⅜	113½	113¾	113¾	107
Dec.									
Open'g	115⅞	112¼	112⅝	110½	110¾	113	113¼	113	106⅜
High't	120⅝	116½	116	113½	114⅛	116⅛	116½	116¼	110⅞
Low'st	115⅞	112¼	111⅞	110½	110¾	113	113¼	113	106⅜
Clos'g.	118½	114¼	111¾	112	111¾	115½	115¼	115	109¾

1870.

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868.		
Jan.									
Open'g	115⅝	113½	113	113⅛	111⅝	111⅞	111¾	109¾	109⅛
High't	118½	116½	116	116⅛	114¾	114⅞	114⅝	113⅛	111½
Low'st	115⅝	113½	113	112⅞	111⅝	111⅞	111¾	109¾	109⅛
Clos'g.	118⅜	115⅝	113⅝	115½	114¼	114⅜	114⅝	112¼	111⅛
Feb.									
Open'g	118⅛	115½	115¼	115⅛	114⅛	114	114	114	111⅝
High't	118¼	115⅝	115¼	115⅛	114⅛	114¼	114⅜	114	111⅞
Low'st	115⅞	114	113¼	113½	111⅞	112⅛	113	111⅛	111¼
Clos'g.	115⅞	114¾	113¼	113½	111⅞	112⅛	113	111¾	111¼
Mar.									
Open'g	116¼	114¼	113⅜	113⅛	111¾	112⅛	112⅜	108¾	111¼
High't	116½	114¼	113⅜	113⅛	111¾	112⅛	112⅜	108¾	113⅛
Low'st	113¾	109½	108⅜	108⅜	107⅛	108	108½	104¾	110⅝
Clos'g.	114⅛	110¾	109⅝	110¾	108⅜	109¼	109¾	106⅝	112
Apr.									
Open'g	113⅞	110⅜	109¼	109⅝	107⅝	108⅞	109¼	106¼	111⅞
High't	116⅞	115¼	114¼	114⅝	113⅛	113⅝	113½	108⅝	112¾
Low'st	113⅞	110¼	109¼	109⅜	107¾	108½	108⅞	108⅝	111¼
Clos'g.	116⅜	115¼	113⅞	114¼	112½	112⅞	113½	108⅜	112
May.									
Open'g	116⅞	112¼	110⅝	111⅝	113¾	114⅛	114⅛	108⅝	112⅝
High't	117⅝	112½	111⅞	112	114¼	114¾	115	108⅝	112⅞
Low'st	116	111⅛	110⅝	110⅞	112¾	113¼	113¼	107⅜	112⅛
Clos's'g.	117⅝	112⅜	111⅜	111⅝	113⅞	114	114⅛	108½	112⅞
June.									
Open'g	117⅜	112½	111¼	....	113⅝	.....	114	108¾	113
High't	118½	112½	111¾	111¾	114¼	114⅜	114⅜	108¼	114¾
Low'st	117⅜	111	110¾	110¾	112⅞	112⅞	113	107⅜	113
Clos'g.	118¼	112	111⅝	112	114⅛	....	114⅜	108½	113⅞

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868		
July.									
Open'g	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	113⅞
High't	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	114
Low'st	112⅜	108¾	108¾	108¾	107⅜	107⅜	108	106⅜	110¼
Clos'g.	113⅝	110⅜	109¾	110	108⅜	109⅛	109½	107¼	110½
Aug.									
Open'g	113¼	110⅜	110⅛	110⅛	108⅞	108¾	109	106⅞	110¾
High't	114⅝	112⅞	111½	111⅞	110¼	110⅞	110½	110¾	112¼
Low'st	113⅛	110⅛	109⅞	108¾	108⅝	108¾	109	106⅞	110¾
Clos'g.	114⅛	112¾	111¼	111⅞	110⅛	110¼	110	109	111⅜
Sept.									
Open'g	113¾	113	111⅛	112	110	110¼	110¼	106	112
High't	114⅝	114½	112	112⅜	110¾	110⅞	110⅞	107	112
Low'st	113¾	112½	111⅛	111½	110	110⅛	110¼	105⅞	111
Clos'g.	113⅞	112½	111½	111⅝	110¼	110¼	110⅜	106⅜	111⅛
Oct.									
Open'g	114⅛	111⅞	111½	112	110½	110½	110⅝	106½	111⅛
High't	114⅛	113	111¾	112¼	110½	110⅝	110⅞	106⅞	111⅜
Low'st	113½	111⅞	111¼	110⅝	110⅛	110¼	110½	106¼	111
Clos'g.	113¾	112½	111¼	111½	110⅛	110¼	110½	106⅜	111
Nov.									
Open'g	113½	109⅛	107⅞	108¼	110¼	110¼	110½	106¾	111
High't	113⅝	109⅛	107⅞	108¼	110¼	110¼	110½	107	111½
Low'st	113⅛	107½	107	106⅞	109	109¼	109½	106¼	110⅞
Clos'g.	113⅜	107⅝	107	107⅛	109¼	109⅜	109¾	106⅝	110⅞
Dec.									
Open'g	113¼	107⅜	106⅞	106⅞	109¼	109¼	109⅜	106½	110⅞
High't	113⅝	108	107¾	107⅝	110⅜	110⅜	111	106⅞	110⅞
Low'st	113	107¼	106¾	106¾	109⅛	109⅛	109⅝	106¼	109¾
Clos'g.	113¼	108	107¾	107¼	110⅜	110⅜	111	106½	110

1871.

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868.		
Jan.									
Open'g	110¼	108⅝	108⅛	108⅛	107⅛	107⅜	108½	106⅞	110½
High't	113¼	110⅛	109⅞	109¼	108⅝	108⅞	109¼	109⅜	111⅛
Low'st	110¼	108⅜	107⅞	108	107	107¼	107⅞	106¾	110
Clos'g.	113¼	110½	109⅞	110	108⅝	108⅞	109¼	109⅝	111½
Feb.									
Open'g	113¼	110⅝	110⅛	110⅛	109	109⅛	109½	109⅞	111½
High't	114¾	112¾	111⅞	112¼	111	111⅛	111¾	111⅞	113⅜
Low'st	113	110⅜	110	110	109	109	109⅛	109⅛	111¼
Clos'g.	114⅝	112¼	111⅞	112¼	110¾	110⅞	111⅜	111⅞	113⅜
Mar.									
Open'g	114⅝	112¼	112⅛	112⅛	111	111¼	111⅝	109½	113⅜
High't	116⅛	113	112⅜	112⅜	111⅛	111¼	111¾	109¾	115⅜
Low'st	114⅝	111⅞	111½	111¾	110½	110½	110⅞	108	113⅜
Clos'g.	116⅛	112⅜	112¼	112¼	111⅛	111⅛	111⅜	108⅝	115⅜
Apr.									
Open'g	116¾	112⅜	112¼	112½	111¼	111⅜	111¾	108¾	115¾
High't	117¼	114	114	114	113	113	113	109½	115¾
Low'st	116¼	112⅛	112¼	112½	111¼	111⅜	111⅝	108½	115⅛
Clos's'g.	117¼	113⅜	114	114	113	113	113	109⅜	115⅜
May.									
Open'g	117⅛	111	111	111	113⅛	113¼	113⅜	109⅛	115¾
High't	117⅜	111¾	111¾	111¾	114	114	114⅛	110	115⅞
Low'st	117	110¼	110⅞	110⅞	113	112¾	113	109	115½
Clos's'g.	117¼	111½	111¾	111½	113⅞	114	114⅛	109¾	115⅞
June.									
Open'g	117⅜	112	111⅞	111⅞	113⅞	113⅞	114	109⅜	115⅞
High't	118⅛	113⅜	113	113⅛	114⅞	115⅜	115⅛	110¼	115⅞
Low'st	117¼	112	111⅞	111⅞	113⅞	113⅞	114	109⅜	115¼
Clos's'g.	118⅛	113⅜	113	113⅛	114⅜	115⅜	115⅛	110¾	115⅛

	6s, 1881 Coup.	6s (5-20 years) Coupon.						5s, 10-40, Coupon	6s, Currency.
		1862.	1864.	1865.	1865 n.	1867.	1868		
July.									
Open'g	115	113¾	113½	113⅜	112⅞	113	113⅛	111	115
High't	116¼	115¼	114¾	114¼	112⅞	113¼	113⅜	113¼	115⅛
Low'st	114⅞	113¾	113⅛	113¼	112¼	112⅜	112⅞	111	113
Clos's'g.	116	114¼	113⅞	113¾	112½	112⅞	113	113¼	114¼
Aug.									
Open'g	116⅛	114⅛	114	114	112½	113	113¼	110	114¼
High't	119	114¾	114¼	114½	113⅞	113⅝	114⅛	111	116¾
Low'st	116	113⅞	113⅞	114	112½	113	113¼	110	114
Clos'g.	118	114⅜	114¼	114½	113⅜	113½	114⅛	111	116¼
Sept.									
Open'g	118⅜	114⅝	114¾	114¾	113⅜	113¾	114¼	111⅞	116½
High't	119⅜	115⅜	115⅝	115⅞	114⅝	114¼	114⅜	111¾	116¼
Low'st	118	114⅜	114¾	114¾	113⅞	113¼	114¼	111⅛	114⅛
Clos's'g.	118¼	115⅛	115½	115¼	114½	114⅝	114⅜	111⅜	114⅛
Oct.									
Open'g	118¼	115⅞	115⅞	115⅞	114¾	114⅞	115	111¾	114⅛
High't	118¼	115⅞	115⅞	116	114¾	114⅞	115	111¾	114⅛
Low'st	115¼	113¾	113⅛	113½	112	112	112	107	110½
Clos's'g.	116⅝	114⅝	114⅜	114¼	113½	113½	113⅜	109¼	111
Nov.									
Open'g	116½	111¼	111[illegible]	111½	113⅜	113⅜	113⅜	109⅛	111½
High't	117¾	113¾	111[illegible]	112⅜	114¼	115	115	110	113⅜
Low'st	116½	111	110[illegible]	111½	113	113⅝	113⅞	109⅛	111½
Clos's'g.	117⅝	111	110⅞	111⅞	113	114	114⅞	109½	113½
Dec.									
Open'g	117¼	111	110¾	111⅝	113¼	114⅜	114⅝	109¾	113⅛
High't	118	111	111	111¾	115	115⅞	116	109⅞	115¼
Low'st	117¼	109¼	109¾	110½	113¼	114⅜	114⅜	109⅛	113⅛
Clos's'g.	118	109½	109¾	110½	115	115⅞	116	109⅞	115¼

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1872.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	110	114⅜	115	110½	110¾	112⅛	111¾	113	113¼	109	110	115⅜
High't	110⅛	114¾	115¾	110⅝	110¾	112⅜	111¾	113	113¼	110⅛	110⅝	115¾
Low'st	109½	114⅛	114½	109¾	109½	110¾	109⅞	111⅜	111¾	109	109½	114¾
Clos'g.	110	114¾	115⅛	110⅝	110½	111⅜	110⅜	112⅛	112¼	109¾	110½	114⅞
Feb.												
Open'g	108¾	⅝	115⅛	110¾	110¾	111¼	110⅛	112	112⅛	107	110⅛	114⅞
High't	108⅞	114⅞	115⅝	111¼	111⅜	111⅞	110⅝	112	112⅜	107½	110⅞	114⅞
Low'st	107¾	114	114¼	110⅛	110	110⅝	110	111¼	111¼	106⅜	109¾	113¾
Clos'g.	108⅝	114	115¼	111⅛	111⅛	111⅝	110¼	111¼	112	107	110⅜	113¾
Mar.												
Open'g	108¾	114¼	115¼	111⅛	111	112⅛	110¼	111⅜	112	107¾	107⅞	114
High't	110	114¾	115¾	112¼	112⅜	112⅞	111½	113	113⅛	108	108⅜	115½
Low'st	108¾	114¼	115¼	111	111	112⅛	110⅛	111⅜	112	107¼	107¾	114
Clos'g.	110	114¾	115¾	112	112⅜	112⅞	111½	112¾	113⅛	108	108⅜	115⅜
Apr.												
Open'g	109⅞	115	115⅞	112⅜	112½	113	111½	113	113⅛	108	108⅜	115½
High't	112⅞	117	118⅛	115¾	115¾	116½	114¾	115⅞	116	110⅝	110⅞	116¾
Low'st	109⅞	114¾	115½	112⅜	112½	112¾	111½	112⅞	113	108	108¼	115⅛
Clos'g.	112¾	117	118⅛	115¾	115¾	116⅜	114¾	115⅝	116¼	110⅜	110¾	116½
May.												
Open'g	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115⅝	115¾	110½	110⅜	116⅜
High't	113	117¼	119¾	114	113⅞	115	116¼	117⅜	117⅛	111⅜	112¼	117⅜
Low'st	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115½	115¾	110	110⅜	116¼
Clos'g.	112⅞	117⅛	119¾	113⅞	113⅞	115	116⅛	117¼	117	111¼	112	117⅜
June.												
Open'g	113	114⅞	120⅜	114⅞	114	115½	116¼	117⅞	117¾	111⅛	112⅛	115
High't	113⅜	115	120⅝	115	115	116	117½	118½	117¾	111¾	112⅝	115
Low'st	112⅝	114½	119⅝	114	114	114¾	116¼	117⅜	117⅜	110⅝	111½	114⅜
Clos'g.	112¾	114⅞	120⅜	114	114¼	114⅞	117¼	118½	117¾	111½	112⅛	114⅝

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	113½	115½	117⅛	114⅝	114⅝	115⅛	113¾	115⅛	115	111½	112⅜	114⅞
High't	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	115
Low'st	113½	115½	117	114⅝	114⅝	115⅛	113¾	115⅛	114⅞	111⅜	112¼	114⅜
Clos'g.	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	114⅝
Aug.												
Open'g	112¾	116¼	118⅛	116¼	116½	116⅞	115⅜	116⅛	115¾	109½	113⅜	114¼
High't	112⅞	116¼	118¼	118⅜	116½	116⅞	115½	116⅛	115¾	109⅝	113⅝	114¼
Low'st	112¼	114	116¼	114⅛	114	114⅝	113⅛	113¾	113¼	108¾	111½	112½
Clos'g.	112¼	114¼	116½	114⅜	114	114¾	113⅛	113¾	113¾	108¾	112⅛	112½
Sept.												
Open'g	111¾	114½	116¼	114	114⅜	113⅝	113¼	114	114	108½	108⅛	112¾
High't	111¾	114½	116¼	114⅝	114½	114¾	113¾	114¼	114	109	108⅛	112¾
Low'st	109¾	113⅜	114⅞	113	113¼	113½	112	112¼	112¾	107¾	107⅝	111¾
Clos'g.	110⅞	114¼	115½	114¼	114¼	114¾	113½	113⅞	113⅝	108	108	112⅛
Oct.												
Open'g	111	114¼	115⅝	115¼	114⅝	115⅜	113¾	113⅞	114	108½	108¼	111¾
High't	111⅜	115¼	117	116⅛	116	116⅜	115	115¼	115	108⅝	108⅝	114
Low'st	111	114¼	115⅝	115¼	114⅝	115⅜	113⅝	113⅞	114	107⅞	107¾	111
Clos'g.	111¼	115	116¼	115⅜	115⅜	116⅜	115	115¼	115	108⅝	108¼	114
Nov.												
Open'g	110	115⅛	116⅛	112	111¾	112⅝	114	114½	114½	108	108¼	114¼
High't	110½	116⅛	117⅛	113	113¼	113¼	115¾	116⅛	115¾	108¼	108¼	114⅛
Low'st	110	114½	116⅛	111½	111⅜	112⅛	114	114¼	114¼	107¾	107¾	113¼
Clos'g.	110⅛	116	116¾	113	113¼	113⅛	115½	116⅛	115½	108¼	108⅛	114⅛
Dec.												
Open'g	111	112¾	117⅛	112⅞	113	112[illegible]	115[illegible]	116	115¾	109⅝	109⅜	112⅛
High't	111½	114⅝	118	113⅜	113⅛	113⅜	116⅝	117½	116¾	110	109⅞	113⅜
Low'st	111	112¾	117⅛	112¼	112⅜	112½	115	115⅞	115¾	109½	109⅛	112
Clos'g.	111⅛	114⅝	118	112¼	113	112¾	116⅝	117⅛	116¼	110	109⅞	113⅛

1873.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	112⅜	114⅝	114½	112¾	113¼	113⅝	112⅞	113⅜	113⅜	110⅛	109⅞	112⅝
High't	115⅛	117⅛	119¼	115⅜	115¼	116⅜	115⅜	116¾	116⅞	114	115½	115½
Low'st	112¼	114⅝	114½	112⅝	113¼	113⅝	112¾	113⅜	113⅜	109⅝	109⅞	112⅝
Clos'g.	115⅛	117⅛	119⅛	115⅜	115	115¾	115	116⅝	116⅞	114	115⅜	115⅛
Feb.												
Open'g	113¾	116⅝	118½	114¼	114½	115¼	114¼	116⅜	116⅝	112½	115⅛	115⅛
High't	113¾	117⅜	[illegible]	115⅞	115⅝	116⅛	114⅝	116¾	116⅝	112½	115⅛	115¼
Low'st	113¼	116⅜	[illegible]	114¼	114½	115¼	114¼	116¼	[illegible]	111⅞	114⅛	114⅜
Clos'g.	113¾	116¾	118½	115⅜	115⅝	116⅛	114½	116⅝	116¼	111⅛	114⅜	114½
Mar.												
Open'g	113⅝	116⅝	118½	115⅝	115½	116⅜	114½	116¾	116½	111¼	111	114¼
High't	115⅛	118	120¼	117¼	117⅜	118¼	116¾	118¼	118	112¼	112½	115
Low'st	113	116¼	118¼	115⅝	115½	116⅜	114⅜	116	116⅛	110½	110⅝	113⅝
Clos'g.	115	117⅞	120	117¼	117⅜	118⅛	116⅜	118⅛	117⅜	112¼	112½	114¾
Apr.												
Open'g	115½	117⅛	119⅜	117⅝	116½	118	115⅛	116½	116½	111½	112	112¼
High't	[illegible]	118	121	118⅝	118⅝	120½	118	119⅞	117¾	112	113⅞	115
Low'st	[illegible]	116¼	118¾	[illegible]	116	118	115⅛	116½	116	109½	111	112¼
Clos'g.	116	117¼	120½	118⅜	118[illegible]	120½	117⅝	119⅝	117⅝	111⅝	113½	11[illegible]
May.												
Open'g	115¼	117¼	120¾	114⅞	114¾	117½	117⅛	119¾	118	112	113⅝	115¼
High't	116¼	119	122⅝	116¾	116¾	118¼	119¼	121⅞	120½	112¼	114⅜	116¼
Low'st	115¼	117¼	120¼	114⅞	114¾	117¼	117½	119¼	118	111⅞	113⅝	115
Clos'g.	116¼	118¾	122¼	116¾	116⅝	118⅛	119⅛	121⅞	120	112¼	114⅜	116¼
June.												
Open'g	115¼	115½	122¼	116½	116½	118½	119	121⅝	120	113	115	113¼
High't	115¾	117	123⅛	117⅛	117¼	119⅛	120¾	121⅞	120⅞	113½	115	114½
Low'st	114⅜	115½	122⅛	115⅞	116¼	116⅝	119	120⅜	120	112¼	112⅞	113¼
Clos'g.	114⅜	116⅞	122¾	116⅝	117¼	118	120⅛	121	120⅝	113½	114	114½

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	114⅜	116⅞	119¼	116½	116½	118	116	117¼	117½	113¾	114⅜	114½
High't	115⅞	118⅜	120⅛	117¼	117¾	119½	118	119⅛	118¾	115⅛	115⅜	114⅞
Low'st	114⅜	116⅞	119¼	116½	116½	118	116	117¼	117½	113¾	114⅜	114¼
Clos'g.	115⅞	118¼	119⅞	117¼	117⅜	119½	117¾	119	118¾	114¼	115⅜	114¼
Aug.												
Open'g	114¾	118⅛	119½	117	117½	118⅞	117¾	118⅞	119	112⅛	115½	114⅜
High't	114¾	118[illegible]	120½	117½	117⅝	119⅜	117¾	119⅜	119	113¾	116⅛	114⅜
Low'st	114¼	117⅜	119⅛	117	117	118¾	116⅝	118⅜	118	112⅛	115½	113¼
Clos'g.	114¾	117½	119[illegible]	117	117¼	119	117	119	118	113¾	116½	113⅞
Sept.												
Open'g	114⅞	117	119⅞	113⅞	117¼	118¾	116⅞	119¼	118⅞	114	114¾	113⅝
High't	114⅞	117	119⅞	113⅞	117¼	118¾	[illegible]⅞	119¼	118⅞	114	114¾	113⅝
Low'st	111½	112	115½	113⅜	114¼	110	111¾	113¼	113	112	106	108¼
Clos'g.	111½	112	115¼	113⅜	115	110	111¾	112¾	113	112¾	106	108¼
Oct.												
Open'g	108¼	112	113¼	108	108	109	111¾	113½	114	108½	107¾	109
High't	109	115¾	115⅞	109	110	111¼	113¾	115¼	115	109¼	109¾	111⅝
Low'st	106¾	109⅛	111⅛	105½	106⅛	107½	109¾	110	110	103⅛	105	108½
Clos'g.	106¾	111½	112¾	106¾	[illegible]8½	107½	109⅞	112¼	112⅜	107	106⅝	108⅞
Nov.												
Open'g	108	111¾	112¾	106⅛	106¾	108½	110	112	112	107	106⅝	108
High't	109½	114⅞	115½	109¼	111	111	113⅞	114⅞	115	108¼	108½	110⅝
Low'st	106¼	110¾	112¼	105½	106½	107⅜	109¼	110½	110	105½	105⅛	108
Clos'g.	109½	114½	115⅜	109¼	111	111	113⅞	114⅞	115	107⅞	108½	110⅜
Dec.												
Open'g	109¼	111¼	116½	112½	111⅝	111½	113⅝	115¼	116½	109	108½	108⅛
High't	113¼	116½	121	116	117¼	117¼	119¾	120	118¾	112¼	113½	114⅜
Low'st	109¼	111¼	116½	110⅞	111⅝	111½	114½	115¼	116½	109	108½	108¼
Clos'g.	111¼	116⅜	120½	113⅜	114½	115¼	119	119½	117⅜	111¼	113	114⅜

1874.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	111	116¼	117¾	113½	115	115	116	115	116¼	111¼	113¼	114⅛
High't	113¾	117⅜	118⅜	114⅞	116⅜	117⅞	116¾	118	118	113	114¼	115¼
Low'st	111	115⅞	117	112¾	114	115	114½	115	116	111¼	113	114
Clos'g.	113¾	117	118⅜	114⅞	116⅜	117¾	116⅝	117⅝	117¾	112⅞	114¼	115⅛
Feb.												
Open'g	111⅞	117¾	118½	115⅝	116⅞	116⅜	116¾	117¾	117⅝	110⅜	114	115¼
High't	114¾	120¼	121	118⅛	120½	121¼	119⅝	120⅜	120¼	113⅝	116⅜	116⅞
Low'st	111¾	117¾	118½	115⅝	116⅜	116⅜	116¼	117¾	117⅜	110⅜	114	115¼
Clos'g.	114⅞	119¾	120½	117¾	119¾	121¼	119⅛	119¾	119¼	113¼	116⅜	116½
Mar.												
Open'g	114½	119¾	119⅝	117½	118	120¾	118⅞	119½	118¾	112½	112¾	116½
High't	115⅛	119¾	121	118¼	120	120¾	119¼	120⅜	120⅛	115⅛	115⅜	117
Low'st	114¼	118½	119⅛	116½	118	119⅛	118	118¾	118½	112¼	112¾	115⅞
Clos'g.	115⅛	119⅜	121	117⅞	119¾	120¾	119⅛	120⅛	119⅞	114⅞	115⅛	117
Apr.												
Open'g	115½	119⅝	121⅛	118	119¾	120⅝	119¼	120¼	119⅞	115	115	117¼
High't	117	120⅛	122	118¾	120¾	121½	120¼	120⅞	120½	115	115½	117¼
Low'st	115⅜	119½	120¾	117¾	119¾	120⅛	119	119¾	119¾	114⅝	114⅛	116¾
Clos'g.	117	120⅛	122	118¾	120⅝	121¾	120⅛	120⅞	120½	114⅝	115⅛	116¾
May.												
Open'g	115¼	119⅞	121¾	115⅜	117⅛	118⅛	119⅞	120⅝	120½	114⅞	115⅜	116⅜
High't	115⅛	120⅛	122	115⅞	117¼	118⅛	120¼	120¾	120½	115¼	115⅜	117¼
Low'st	115	119⅜	120	115	117	117⅞	119¼	120¼	119⅞	114⅞	114¾	116½
Clos'g.	115⅜	120⅜	121⅞	115⅞	117¼	118⅜	120¼	120⅜	120½	115¼	115⅞	117¼
June.												
Open'g	115⅜	116¾	121⅛	115⅜	117¼	118¼	119⅞	120⅞	120¾	114¾	114¾	114⅜
High't	115⅜	117½	122	115⅜	117¼	118¼	120⅞	121⅜	121¼	114⅞	114¾	115¾
Low'st	113	116⅛	121⅛	113⅜	116¼	117½	119½	119⅞	120	113½	113⅛	114⅝
Clos'g.	114	117	122	114¾	117	118	120⅛	121	121	113⅜	114	115¾

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	113½	116	117½	114	116½	117¾	116¾	117¼	117½	113¼	114	115[illegible]
High't	113½	117⅜	119	114	116½	117¾	116¾	117⅞	118¼	113½	114	117[illegible]
Low'st	112½	115⅞	116⅝	111½	115¾	116¾	115½	116¼	116	112⅛	112½	115[illegible]
Clos'g.	113¼	117⅜	118½	111½	115¾	117	116⅛	117¾	118¼	112¾	112¾	117¾
Aug.												
Open'g	112⅛	117½	118⅜	111¾	115⅞	116⅞	116¼	117⅜	118⅝	110¼	113½	111¾
High't	112⅝	117⅝	118⅝	112½	116	117¼	116⅝	117⅞	118⅜	110⅞	114½	117¾
Low'st	112	117¼	118¼	111¾	115¾	116¾	116	117⅜	117½	109⅞	113½	117½
Clos'g.	112⅝	117½	118⅜	112½	116	117⅛	116⅝	117⅜	117¾	110¾	114½	117¾
Sept.												
Open'g	112⅝	117½	118½	112½	115¼	116¾	116½	117¾	117⅞	111	111⅞	117⅜
High't	112⅞	117⅞	118⅜	112¾	115⅞	116⅞	116¾	117¾	117⅞	111	111⅞	117⅝
Low'st	112	116⅞	117¾	112⅛	115⅛	116¾	116½	117⅛	117⅞	110½	111¼	117⅛
Clos'g.	112⅛	117¾	118⅛	112¾	115⅛	116	115¾	117	117¼	111	111¾	117½
Oct.												
Open'g	112¼	117⅜	118⅛	112⅞	115⅜	116⅜	115¾	117	117¼	111	111⅞	117⅜
High't	112⅞	118	118⅜	113¾	116⅜	117⅞	116⅝	117⅞	117⅞	112	112⅜	118⅛
Low'st	112¼	117¼	118	112¾	115⅜	116⅝	115¾	117	117¼	111	111½	117⅜
Clos'g.	112⅝	117⅞	118½	113¾	116⅛	117⅞	116⅝	117¾	117¾	111⅞	112⅜	117⅞
Nov.												
Open'g	111⅝	118	118⅜	110¾	113	114½	116⅞	117¾	117⅞	112	112⅛	117[illegible]
High't	113	119¼	119⅞	112¼	114¾	116⅜	119	120	119¼	113⅜	114⅛	119[illegible]
Low'st	111½	118	118⅜	110¾	113	114¼	116½	117¾	117⅞	111⅞	111⅞	117⅞
Clos'g.	113	119¼	119⅞	112¼	114¾	116⅜	119	120	119¾	113⅜	114⅛	119
Dec.												
Open'g	113	116½	119¾	112¾	114¾	116⅞	119	120	119⅞	113¼	114¼	116¼
High't	113⅞	118⅜	122⅛	114⅜	116	118⅜	121	122	120¾	115½	115¼	118
Low'st	112⅜	115⅞	119½	112¼	114¼	116¼	118¼	119⅛	119⅞	112⅞	113¾	116¼
Clos'g.	113¾	118	122	114⅜	116	118¼	120⅞	122	120⅛	115½	115⅛	116

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1875.

	5s, 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
Jan.												
Open'g	113⅝	118¼	118⅜	114¼	116¼	118¼	117⅞	118⅜	118½	115	115	117⅞
High't	116	119⅜	119⅝	115⅝	117½	119½	118⅜	119½	119¾	116½	116¾	120
Low'st	113⅝	118	118⅜	114¼	116	118⅛	117¼	118⅛	118	114¾	115	117½
Clos'g.	115⅞	119⅜	119⅝	115½	117½	119½	118⅝	119½	119⅝	116½	116¾	120
Feb.												
Open'g	114¾	119½	120	115¾	117⅝	120¼	118⅝	119⅜	119¾	113¾	116¾	119¾
High't	115¾	119⅞	120⅝	116¾	118	120¼	119⅜	120½	120	114⅜	117¼	120
Low'st	114¾	118¾	119¾	115¾	117⅜	119½	118⅜	119⅜	119⅜	113¾	116¾	119
Clos'g.	114⅞	118¾	120	116⅜	117½	119⅝	118⅜	119⅝	119½	114⅛	116⅞	119
Mar.												
Open'g	114¾	119	119⅞	116¾	117½	119⅝	118⅝	119½	119⅜	113¾	113⅞	118⅞
High't	115½	120	121⅜	117½	118⅛	120⅝	119¾	120½	120½	114⅛	115⅜	119½
Low'st	114½	118⅞	119¾	116⅜	117½	119½	118⅜	119¼	119⅜	113¾	113¾	118⅝
Clos'g.	115¼	119¾	121¼	117½	118⅛	119⅞	119⅛	120⅛	120⅛	114	114½	119⅛
Apr.												
Open'g	114¾	120	121	118⅛	118½	121⅛	119⅛	120	119¾	114	115½	119⅛
High't	117½	122	123⅜	118¾	121	121⅞	122⅛	123⅜	122½	116⅛	117¼	124⅞
Low'st	114¾	120	121	118⅛	118½	121⅛	119⅛	119⅞	119¾	113⅞	115½	119⅛
Clos'g.	117½	121⅞	123⅜	118¾	121	121⅞	122⅛	123¼	122½	116	117¼	123¼
May.												
Open'g	116	121¾	123½	116¼	117⅞	119⅝	121⅝	123	123	116	117¼	123⅛
High't	117	122⅞	124⅝	117⅛	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
Low'st	115⅝	121⅝	123⅛	116¼	117⅞	119⅝	121⅝	123	123	115¾	117	123⅛
Clos'g.	117	122¾	124⅞	117	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
June.												
Open'g	117⅛	120¼	125⅛	118¼	118¼	121¾	123⅛	124½	124	117⅞	118¼	122
High't	119	121⅛	126¼	118¼	119¼	122¾	124⅛	125½	125½	118½	119½	122⅞
Low'st	117⅛	120¼	125⅛	117⅞	118¼	121¾	123⅛	124⅜	124	117⅜	118¼	122
Clos'g.	118⅝	121	126¼	118	118⅞	122¼	124	125⅜	125	117⅞	119¼	122⅝

	5s. 1881. fund. coup.	6s, 1881.		6s (5-20 years) Coupon.						10-40s.		6s Cur-r'ncy
		Reg.	Coup	1862.	1864.	1865.	1865n	1867.	1868.	Reg.	Coup	
July.												
Open'g	118⅝	121	122⅞	115¾	118⅞	122⅛	120½	122⅛	121½	117⅞	119¼	122½
High't	118⅞	121	123	116⅛	118⅞	122⅛	120½	122⅛	121½	117⅞	119¼	123
Low'st	114¾	119	120	115¾	116	117⅛	117⅛	118	119½	116½	116¾	122
Clos'g.	116	120	120½	116⅛	116	120	118⅝	120⅜	120	116½	116¾	122
Aug.												
Open'g	115⅛	119⅞	120¾	....	115¾	119⅜	118½	120¼	120⅛	114¾	117¾	122¼
High't	117⅛	121	122	....	117	119¾	119⅜	120¾	121½	115½	119¾	123
Low'st	115½	119¾	120¾	....	115¾	118⅜	118⅛	120	120⅛	114¾	117¾	122¼
Clos'g.	117⅛	120⅝	122	....	117	118⅜	118⅜	120¼	120⅜	115½	119½	123
Sept.												
Open'g	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
High't	118¼	121½	123¾	....	119⅜	119¼	119½	121	121½	117	118	124
Low'st	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
Clos'g.	118¼	121¼	123¾	....	119⅜	118⅞	119¼	120⅞	121½	116¾	117¾	124
Oct.												
Open'g	118¼	121½	123⅞	....	119⅜	119⅞	119⅛	120½	121¼	116⅝	117⅝	124½
High't	118¼	121½	123⅞	....	119½	120¼	119⅜	121¼	121½	116¾	117¾	124½
Low'st	116⅝	120⅝	122¼	....	118¾	118⅞	118½	119½	120½	115½	116⅞	123½
Clos'g.	117½	121⅜	123	....	119	120¼	119⅜	121⅛	121½	116⅛	117⅜	123½
Nov.												
Open'g	116⅛	121	122⅝	....	114½	116½	119	120⅞	121½	116⅛	117⅜	123½
High't	117¼	122½	124	....	114½	116½	120⅜	122¾	122⅞	117	117½	125¼
Low'st	115¼	120⅞	122⅛	.. .	114⅛	115¾	118¾	120½	120⅞	115½	117⅛	123½
Clos'g.	117¼	122½	124	....	114⅛	116⅜	120⅜	122¾	122⅞	117	117½	125¼
Dec.												
Open'g	117¾	119¼	123½	....	....	116⅜	120⅝	122¾	123	117½	118	12[illegible]
High't	118	120	125	....	....	116⅞	121	123¼	123	117¾	118	122¾
Low'st	116⅝	119⅛	123½	....	....	115¼	119¾	121½	122⅛	116⅞	118	122
Clos'g.	117	119¼	123⅞	....	....	116	120⅜	123	122½	117⅜	118	122⅝

1876.

	6s, 1881.		6s (5-20 years) Coupon.				10-40s.		5s. 1881. coup.	4½s, 1891, reg.	6s Cur-r'ncy
	Reg.	Coup	1865.	1865n	1867.	1868.	Reg.	Coup			
Jan.											
Opening.....	119⅝	120⅞	116¼	117⅜	119⅜	120	117⅜	118	116⅞	....	122⅝
Highest	122	122¾	117⅞	119⅞	122¼	123	119¼	119¾	118⅝	....	125
Lowest	119⅝	120⅞	116¼	117	119⅜	120	117⅜	118	116¾	....	122⅜
Closing	122	122⅝	117⅞	119¾	122	123	119¼	119¾	118⅝	....	125
Feb.											
Opening.....	122	122¾	118⅛	119¾	121¾	123⅛	116¾	119¾	117⅛	....	125
Highest.	123⅝	123⅞	118¼	120	122⅝	123¾	118¼	121¾	118⅞	....	128
Lowest	122	122½	117	119¼	121	123⅛	116⅝	119⅝	117⅜	....	125
Closing	122⅞	123⅜	117⅝	119¼	121	123⅛	118¼	121¾	118¾	....	127
Mar.											
Opening.....	123⅛	123¼	118⅛	119⅝	121½	123¾	118⅝	119⅛	118⅞	....	127⅛
Highest	123⅛	123¼	118¾	119⅝	121⅞	123¾	118⅝	119¼	119	....	127⅛
Lowest	121⅜	122½	118⅛	118⅞	121⅛	123	117¾	118½	118¼	....	126¼
Closing.	121⅜	122⅝	118⅛	118⅞	121⅛	123	117¾	119⅛	118⅜	....	126¼
Apr.											
Opening.....	121½	122⅛	118½	118⅞	121	122¼	117⅝	118½	118½	....	126⅛
Highest	122	122⅞	118⅛	119⅜	121¾	122¾	118⅛	119	119	....	127
Lowest	120¾	121¾	117¾	118½	120½	122¼	117	118	117¾	.. .	126⅛
Closing.	121⅝	122⅝	118⅛	119⅛	121⅜	122⅜	118⅛	119	118⅞	....	127
May.											
Opening.....	121½	122½	114¾	119	121	123	118	118⅝	117½	....	126¾
Highest	122⅜	122¾	115⅛	119¼	121⅜	123	118	118¾	117½	....	127½
Lowest	121⅜	122⅜	114⅛	118¾	120¾	122¾	117½	118⅜	117	....	126¾
Closing	122¼	122¾	115	119⅛	121⅜	122⅞	117⅝	118⅜	117¼	....	127½
June.											
Opening.....	119	122⅞	115¼	119¼	121⅜	123⅜	117⅞	118½	117¼	....	124⅝
Highest	120⅜	124⅛	116⅝	121	123¼	124¼	118⅛	118⅞	117¾	....	126¾
Lowest	119	122⅞	115¼	119¼	121⅜	123⅜	117½	118⅜	116⅞	....	124⅝
Closing.	120	124	116⅝	121	122⅞	124¼	118⅛	118⅞	117¾	....	126¾

	6s, 1881.		6s (5-20 years) Coupon.				10-40s.		5s, 1881. coup.	4½s, 1891, reg.	6s Cur-r'ncy
	Reg.	Coup	1865.	1865n	1867.	1868.	Reg.	Coup			
July.											
Opening.....	120	120½	116¾	117⅝	119⅝	121⅜	118¼	118⅞	117⅞	....	126⅜
Highest	120	120¾	116¾	118⅛	120⅛	121¾	118⅝	119	118⅝	....	126⅝
Lowest	119⅜	119¾	115¾	117⅜	119⅜	121	117⅞	118⅜	117⅝	....	125⅛
Closing.	119⅝	120⅜	115¾	117⅝	119¾	121⅜	118⅜	118⅞	118½	....	125¼
Aug.											
Opening.....	119¾	120⅝	116	117½	119¾	121⅝	115½	119	117	....	125⅞
Highest.	119⅞	120¾	116⅛	117⅞	119⅞	121⅝	116¾	119⅝	117⅜	....	126⅛
Lowest	117¾	118	112½	113	116⅞	121	115½	118¾	115¾	..	125⅞
Closing..	117¾	118	112¾	113	116⅞	121¼	116⅜	118¾	115¾	....	126⅛
Sept.											
Opening.	117⅞	118⅛	112¾	113¼	117	118½	115¼	116	115¾	111¼	127
Highest	117⅞	128¾	113⅛	113¾	117	118½	115½	116	115⅞	111⅜	127
Lowest	117	117½	112¾	113	116⅜	118¼	114⅜	115¼	114⅞	111⅛	126⅜
Closing	117¼	118¼	113⅛	113⅜	116⅜	118⅜	114½	115¾	114⅞	111¼	126⅜
Oct.											
Opening.....	117⅛	118	112¾	113	116	118	114⅜	115	114⅝	110⅜	125¾
Highest,.....	118⅛	119¼	114	113⅜	116¼	118	114¾	115⅞	115⅛	111½	125¾
Lowest	115⅝	116¾	111¾	111⅝	114¾	116½	113	113⅛	113⅛	110⅜	123
Closing.	117¾	118¼	113½	113¼	116⅛	116¾	114	115¾	114½	111½	124¼
Nov.											
Opening.	117¾	118	110⅛	113⅛	116⅛	117	114	115½	113⅛	111⅜	124⅜
Highest	117¾	118⅛	110¼	113¼	116¼	117⅝	114⅛	115½	113¼	111⅜	124½
Lowest	116½	117	109¾	112½	115½	116¾	113⅝	114¼	111¾	110	123⅝
Closing.	116½	117	109¼	112½	115½	117¼	113⅞	114¼	111¾	110	124
Dec.											
Opening.....	113⅜	116¾	109⅝	112⅜	115⅜	116½	112¾	113⅛	111¼	109⅝	121¼
Highest.	113⅞	117¾	109⅝	113¾	116¾	118	113⅞	113½	112⅜	109⅞	122¼
Lowest	112¼	115½	108½	111⅝	114½	116½	112	111½	110⅜	108	120⅞
Closing.	113⅞	117⅜	109⅝	113½	116½	118	113½	113⅛	112⅛	108¼	122¼

1877.

	6s, 1881, coup.	6s (5-20 years) Coupon.				10-40s.		5s. 1881. coup.	4½s, 1891, coup.	4s, 1907, reg.	6s Cur-r'ncy
		1865.	1865n	1867.	1868.	Reg.	Coup				
Jan.											
Opening.....	114⅛	109⅜	110⅜	113¾	115	113½	113⅝	112	....	....	121⅞
Highest.....	114⅞	109½	110⅞	114	117½	114⅛	114½	112⅝	....	....	123⅜
Lowest	113⅜	108¼	109¼	112⅛	114¾	112¼	112⅞	111	....	....	121⅞
Closing.	113½	108¼	110	113	116	113⅝	114⅛	111⅝	....	....	123⅜
Feb.											
Opening.....	113⅛	108⅜	109¾	112⅝	115⅝	110⅜	113⅜	110⅛	....	....	123¼
Highest	114½	108½	110¾	113½	116⅞	111⅜	114⅞	111⅛	....	....	123¾
Lowest	111¾	107¾	108⅜	111⅜	114½	109½	113⅜	109¼	....	....	122½
Closing	111¾	107¾	108⅜	111⅜	114½	109½	113⅜	109⅜	....	....	122½
Mar.											
Opening.....	111⅝	107⅞	108	111⅛	113½	109¼	110⅜	109⅛	....	....	122⅜
Highest.....	113⅜	108½	109½	112⅞	114½	110⅞	111¼	110¾	....	....	123⅜
Lowest	111⅝	107¾	108	111⅛	113	109¼	110⅝	109⅛	....	....	122⅜
Closing.	112⅝	108⅜	108⅝	111½	113½	110⅞	111¼	110⅝	....	....	123¼
Apr.											
Opening.....	112¾	108⅝	108⅝	111⅝	113⅜	110¾	111½	110⅝	....	....	123⅜
Highest.....	114¼	111½	110½	113	115⅛	112⅜	113	112¼	....	....	124¾
Lowest	112½	108⅝	108⅛	111⅜	113⅜	110⅝	111½	110⅛	....	....	123⅜
Closing	114	111½	110⅛	112⅞	115⅛	112	112¾	112	....	....	124½
May.											
Opening.....	114⅛	....	110⅜	113	115	112⅛	113	110⅞	108⅞	....	125⅛
Highest.....	115¾	....	111¾	114⅜	116	113	113¾	112	109	....	125½
Lowest	114⅛	....	110⅜	113	115	112⅛	112⅞	110⅞	108⅜	....	125⅛
Closing.	115½	....	110½	113⅝	116	112⅜	113¼	111⅜	108⅜	....	125¼
June.											
Opening.....	115	....	110	113	116½	112	112¾	111	107	....	122¼
Highest.....	115⅛	....	110	113¼	116½	112⅝	113	112	108¾	....	122⅞
Lowest	114⅝	....	109⅛	112⅜	115⅛	111¾	112½	110⅞	106¾	....	122
Closing.....	115	....	109¼	112⅛	115⅛	112⅝	112⅞	112	108¾	....	122⅞

	6s, 1881, coup.	6s (5-20 years) Coupon.				10-40s.		5s, 1881. coup.	4½s, 1891, coup.	4s, 1907, reg.	6s Cur-r'ncy
		1865.	1865n	1867.	1868.	Reg.	Coup				
July.											
Opening.....	112	....	106⅞	109½	112	112⅝	113⅛	112	108⅞	105¾	123⅛
Highest	112½	....	107	109½	112⅝	113	113¼	112	109	106	126
Lowest	111⅞	....	106⅛	108⅝	111½	112	112¾	111	108⅜	105⅜	123⅛
Closing	112	....	106⅞	109⅜	111½	112	113	111	108⅝	105¾	125
Aug.											
Opening.....	112⅛	....	106⅞	109	111⅜	109⅜	113⅛	109¾	109	105¼	125
Highest	112⅜	....	107	109⅜	111½	109⅝	113⅛	110⅛	109	105½	125¼
Lowest	111¼	....	105⅞	108⅛	110⅞	108½	112	108¾	107⅞	104	123¾
Closing	111¼	....	106¼	108⅛	110⅞	108½	112⅛	108¾	107⅞	104¼	123¾
Sept.											
Opening.....	111	....	105⅞	107⅞	110⅛	108⅝	109¾	108¾	106¾	103	123
Highest.....	111	....	105⅞	108	110⅛	108⅝	109¾	108¾	106¾	103	123⅜
Lowest	110⅜	....	105⅜	107	109⅝	106⅞	107¾	107⅛	105	101⅜	120⅝
Closing.	110½	....	105⅜	107⅜	109⅝	106⅞	108¾	107¼	105⅛	101½	120⅝
Oct.											
Opening.....	110⅛	....	105⅜	107⅜	109¾	107	107¾	107	105	101⅝	120¾
Highest.....	110¾	....	105⅞	108⅜	109¾	107⅝	108⅞	107⅞	105⅜	102⅝	120¾
Lowest	109½	....	105	106⅞	109⅛	106⅜	107⅜	106⅝	103⅞	101⅛	120¼
Closing	110¾	....	105¾	108⅜	109¾	107⅝	108¼	107⅞	105⅛	102⅜	120¾
Nov.											
Opening.....	110⅝	....	105¾	108⅝	110	107⅞	108¼	106¾	105½	102½	121
Highest.	110⅞	....	106⅜	109¼	111½	108⅛	108¾	107	105⅝	102¾	122
Lowest	110¼	....	105⅝	108¼	110	107¾	108¼	106½	105⅛	102⅛	121¼
Closing.	110⅞	....	106⅜	109¼	111½	108⅛	108⅛	106⅞	105⅝	102¾	122
Dec.											
Opening.....	110⅞	....	106½	109¾	111½	108⅜	109	107	105	102⅝	120¾
Highest.....	111	....	106¾	109¾	111¾	108⅜	109	107⅜	105¼	103⅛	122¼
Lowest	109½	....	105⅝	108¼	110	106⅝	107½	105¼	103⅛	101	120
Closing.	109⅞	....	105¾	108½	110	106⅝	107½	105⅜	103⅜	101½	120

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1878.

	6s, 1881 Coup	6s (5-20 years) Coupon.			5s, 10-40, Coupon	5s, 1881 Coup.	4½s, '91 Coup.	4s, Coup.	6s, currency.
		1865 n.	1867.	1868.					
Jan.									
Open'g	106⅝	102⅝	105¼	106¾	107⅜	105¼	103¼	101¾	118½
High't	107¼	103¼	106	109¼	108¾	106⅜	104¼	102¾	119½
Low'st	106½	102⅝	105⅛	106¾	107⅜	105⅛	103¼	101⅜	118½
Clos'g.	106¾	102⅞	105⅛	108¾	108¼	105⅝	103⅝	102	119½
Feb.									
Open'g	106½	103	105⅜	108¾	108½	x 04⅜	103½	102⅛	118½
High't	106½	103¾	106⅛	109	108½	104⅜	103½	102¼	119½
Low'st	105⅜	102⅝	105	108	106½	103	102⅜	101⅞	118½
Clos'g.	105¾	103⅝	105¾	108⅛	106¾	103¼	103¼	102	119⅛
Mar.									
Open'g	105⅞	103½	105½	108⅝	x 03⅞	103	x 01⅞	101⅛	119
High't	107⅛	104⅜	107¼	109	105⅜	104½	103	101⅞	119
Low'st	105⅜	103½	105⅛	108⅜	103⅞	103	101⅞	100⅞	118
Clos'g.	107⅛	104⅝	107¼	109	105⅜	104⅜	103	101⅞	118
Apr.									
Open'g	107½	104½	107¼	109⅜	105½	104⅜	103⅛	100¾	117¾
High't	107¾	104¾	107⅝	110½	106	105⅜	103⅜	100¾	119¼
Low'st	107⅛	104	107	109⅝	105⅜	104⅜	102¾	100⅜	117¼
Clos'g.	107⅜	104	107	110	106	105⅝	103⅛	100½	119½
May.									
Open'g	107½	103¾	106⅞	109¾	105⅞	104½	103⅛	100½	119⅛
High't	108⅞	104¾	107⅝	109¾	107⅝	105⅞	104⅞	101⅜	122
Low'st	107⅜	103¾	106½	109¼	105⅞	104⅜	103⅛	100½	119
Clos'g.	108½	104¾	107⅝	109¾	107½	105⅝	104⅝	101⅜	122
June.									
Open'g	108⅞	104⅝	107⅛	110	107½	105⅝	x 03⅜	101¼	x119
High't	110¾	105½	108⅝	111¼	109⅛	107	104⅜	101½	120⅞
Low'st	108⅜	104⅝	107⅛	110	107½	105⅜	103⅜	101⅛	119
Clos'g.	110¾	105½	108⅝	111⅛	109⅛	107	104⅜	101⅜	120⅞

	6s, 1881 Coup.	6s (5-20 years) Coupon.			5s, 10-40, Coupon	5s, 1881 Coup.	4½s, '91 Coup.	4s, Coup.	6s, currency.
		1865 n.	1867.	1868.					
July.									
Open'g	x 07⅝	x 02½	x05¾	x108	109	107⅛	104⅜	x00¼	120⅞
High't	107⅝	102⅝	106⅛	108¼	109⅜	107¾	104⅞	100⅝	120¾
Low'st	107	102⅜	105⅛	107⅝	108⅞	106⅞	104⅞	100¼	120
Clos'g.	107½	102½	105⅛	108⅛	109¼	107¾	104¾	100½	120¾
Aug.									
Open'g	107½	102½	105	108	109⅛	x06⅜	104¾	100⅝	120⅝
High't	108¼	102¾	105½	108	109¼	106⅜	105	100⅞	120⅝
Low'st	107½	102⅜	104⅝	108	108¾	106	104¾	100⅝	119⅞
Clos'g.	108¼	102¾	105½	108	108⅞	106⅛	104¾	100⅞	120⅛
Sept.									
Open'g	108¼	102⅝	105½	107⅞	x06½	106¼	x03¾	100¾	119¾
High't	108¼	102⅞	105½	108	106⅛	106¼	103¾	100⅞	119¾
Low'st	107⅜	102⅝	105⅛	107¼	106	105¾	103⅜	100½	119¼
Clos'g.	107¾	102¾	105¼	107½	106⅛	105⅞	103⅝	100⅞	119⅝
Oct.									
Open'g	107¾	103	105¼	107⅜	106⅛	106	103⅛	x99⅞	119½
High't	108⅛	103¼	106⅛	108	106⅜	106⅛	104	100⅛	120⅜
Low'st	107⅜	102¾	105⅛	107⅜	105¾	105¼	102⅞	99¾	119⅛
Clos'g.	108⅛	102¾	106⅛	108	106⅜	106⅛	104	100	120⅜
Nov.									
Open'g	108¼	103⅜	106⅛	108½	106½	x105	104	100	121¾
High't	109⅛	103¾	106½	109½	107¾	106⅜	105¼	100⅜	122
Low'st	108¼	103⅜	105⅞	108½	106½	105	104	100	121¼
Clos'g.	109⅛	103¾	106⅛	109½	107¾	106⅜	105¼	100⅜	122
Dec.									
Open'g	109⅛	103⅝	106⅛	109¾	107⅝	106⅜	x04¼	100⅜	x119
High't	109½	103¾	106½	109¾	108⅛	106¼	104¾	100½	120⅜
Low'st	109⅛	103⅝	105⅛	108	107⅝	106⅛	104	100⅜	119
Clos'g.	109⅜	103¾	105⅛	108	108⅛	106¾	104¾	100½	119⅝

1879.

	Coupon Bonds.							6s, Currency, 1898, reg.
	6s, 1881	5-20s.		10-40s.	5s, 1881	4½s 1891.	4s, 1907	
		1867.	1868.					
Jan.								
Opening	106⅜	x 02⅜	104¾	108⅜	107	104⅞	x 99½	119½
Highest	106⅞	102⅜	104¾	108⅜	107½	106¼	100	121⅛
Lowest	106¼	101¾	102¾	104⅜	105⅞	104¾	99⅜	119½
Closing	106⅜	102	103⅜	105	106¼	106¼	100	121⅛
Feb.								
Opening	106⅜	102¼	102½	105	x 04⅞	106¼	100	120⅞
Highest	106¾	102¼	102⅞	105⅜	104⅞	106⅜	100⅛	122
Lowest	105⅞	102	102½	104¾	104¼	106	100	120⅞
Closing	106¾	102⅛	102⅞	104¾	104¾	106⅜	100⅛	122
Mar.								
Opening	106⅝	102¼	102½	x 02⅛	104⅝	x 05¼	100⅛	122
Highest	106⅝	102¼	102½	102¼	104⅝	105¼	100⅛	122
Lowest	105¾	102	102⅜	101¼	103⅞	104	99⅛	121⅜
Closing	106⅜	102¼	102⅜	102	104⅜	104⅝	99⅞	121⅜
Apr.								
Opening	106⅜	....	....	102	104¾	104⅞	x 99	121½
Highest	106¾	....	....	102	105⅛	106¾	101¾	124⅛
Lowest	105⅞	....	....	101¼	104½	104⅞	99	121⅛
Closing	106⅜	....	....	101¼	104⅝	106¾	101¾	124½
May.								
Opening	106½	....	....	....	x 03¾	107	101⅞	124¼
Highest	107½	....	....	....	104	107⅞	103½	125½
Lowest	106½	....	....	....	103½	107	101⅞	124⅛
Closing	107½	....	....	....	103⅞	107⅝	103¼	125½
June.								
Opening	107½	....	....	....	103¾	x 06½	102⅞	x 23½
Highest	107⅝	....	....	....	103¾	106½	103	123½
Lowest	107⅜	....	....	....	103⅝	105¾	102½	123
Closing	107⅝	....	....	....	103¾	106¼	102⅞	123

	Coupon Bonds.							6s, Currency, 1898, reg.
	6s, 1881	5-20s.		10-40s.	5s, 1881	4½s, 1891.	4s, 1907	
		1867.	1868.					
July.								
Opening	x04⅝	....	....	....	103¾	106⅛	x 01⅞	123
Highest	104⅞	....	....	....	104¼	106½	102⅜	124
Lowest	104⅜	....	....	....	103⅝	105⅞	101¾	122⅝
Closing	104⅞	....	....	....	104⅛	106¼	102⅛	123½
Aug.								
Opening	104¾	....	....	....	x 02¾	106¼	102	123¼
Highest	104¾	....	....	....	102¾	106¼	102	123¼
Lowest	104⅛	....	....	....	101⅞	105	100⅝	123¼
Closing	104⅜	....	....	....	102¼	105⅝	101⅛	123¼
Sept.								
Opening	104⅜	....	....	....	102¼	x 04⅜	101⅛	....
Highest	105	....	....	....	103	105¾	102¾	....
Lowest	104⅜	....	....	....	102¼	104⅜	101⅛	....
Closing	105	....	....	....	103	105¾	102¾	....
Oct.								
Opening	105	....	....	....	102¾	105¼	x 01⅝	123
Highest	105½	....	....	....	103½	105⅞	102⅜	123
Lowest	105	....	....	....	102¾	105¼	101⅝	123
Closing	105¼	....	....	....	103⅜	105¾	102⅛	123
Nov.								
Opening	105¼	....	....	....	x 02⅜	106⅜	102¼	124¼
Highest	106⅝	....	....	....	102⅜	107¼	103⅝	125
Lowest	105¼	....	....	....	102	106⅛	102¼	124
Closing	105⅞	....	....	....	102½	107¼	103⅝	124¼
Dec.								
Opening	106¼	....	....	....	102½	x 05⅜	103	x 21¼
Highest	107⅛	....	....	....	103⅜	106⅜	104¼	122
Lowest	106¼	....	....	....	102½	105⅜	103	121¼
Closing	107⅛	....	....	....	103⅜	106⅜	104	122

1880.

	Coupon Bonds				6s, currency, 1898, reg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
January.					
Opening	x 104¼	103⅜	106⅜	x 103	....
Highest	104⅞	104	107¾	104¾	....
Lowest	104⅛	103⅜	103⅜	103	....
Closing	104⅞	104	107⅝	104½	....
February.					
Opening	105⅛	x 103	107⅞	105⅛	126
Highest	105⅝	103⅝	109¼	107¼	126
Lowest	105⅛	103	107⅞	105	126
Closing	105⅝	103½	108⅞	106⅞	126
March.					
Opening	105⅞	103½	x 108	106¾	....
Highest	105⅞	103½	108½	107⅜	....
Lowest	105¼	103	107½	106½	....
Closing	105½	103¼	108½	107⅜	....
April.					
Opening	105⅞	103⅜	109	x 106⅝	....
Highest	106¼	104	109⅛	107½	....
Lowest	105⅞	103⅜	108⅞	106⅝	....
Closing	106¼	104	109	107½	....
May.					
Opening	106⅜	x 102⅞	109⅛	107⅜	....
Highest	107⅛	103⅜	110⅝	109	....
Lowest	106⅜	102¾	108⅞	107⅛	....
Closing	106⅝	103⅛	110⅝	109	....
June.					
Opening	106⅞	103¾	x 109⅜	109	....
Highest	107⅛	103⅝	109¾	109⅞	....
Lowest	106⅝	103⅛	109⅜	108¾	....
Closing	107⅛	103⅝	109¾	109⅛	....

	Coupon Bonds.				6s, currency, 1898, reg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
July.					
Opening	x 104⅛	103⅝	109⅞	x 108⅜	....
Highest	104¼	103¾	110⅛	109⅜	....
Lowest	103⅞	103⅜	109¾	108⅛	....
Closing	104¼	103¾	110⅛	109⅜	....
August.					
Opening	104⅛	x 102⅝	111⅜	109⅞	128
Highest	104¾	102¾	111⅜	110⅛	128
Lowest	104⅛	102⅝	111¼	109⅞	128
Closing	104¾	102¾	111⅜	110⅛	128
September.					
Opening	104⅝	102¾	110¾	110¼	....
Highest	104⅝	102¾	110¾	110⅜	....
Lowest	104⅛	102⅛	109	108⅜	....
Closing	104⅛	102⅝	109	108⅞	....
October.					
Opening	104¾	102⅝	108¼	x 107¼	....
Highest	104⅞	103	110⅛	109⅝	....
Lowest	104¾	102⅛	108¼	107¼	....
Closing	104⅞	103	110½	109⅜	....
November.					
Opening	104⅞	x 102	111¼	110	130
Highest	104⅞	102	112⅝	112⅛	130
Lowest	104⅜	101⅜	111¼	109⅞	129½
Closing	104⅜	101½	112	111⅞	129½
December.					
Opening	104¼	101¼	111⅜	111⅝	134
Highest	104⅝	101½	112	113⅝	134
Lowest	104⅛	101	111⅝	111⅛	134
Closing	104⅝	101⅛	112	113⅝	134

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1881.

	Coupon Bonds.				6s, currency, 1898, reg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
January.					
Opening	x 101⅛	101⅛	112	x 112⅛	133
Highest	101¾	101⅞	112⅝	113⅛	133
Lowest	101⅛	101⅛	112	112⅜	133
Closing	101¾	101¾	112⅜	112⅞	133
February.					
Opening	101¾	x 100¾	112¼	112⅝	....
Highest	101¾	101	112⅞	114	....
Lowest	101¾	100⅜	111¾	112⅜	....
Closing	101¾	100½	112⅛	112¾	....
March.					
Opening	102	101	x 111¾	112⅞	131
Highest	102¼	102	112¾	114¾	131
Lowest	102	100⅞	111⅛	112⅞	131
Closing	102¼	102	112¾	114¾	131
April.					
Opening	102⅜	102⅛	112⅞	x 114	133
Highest	103⅞	102⅞	114⅜	116¼	133
Lowest	102⅜	102	112⅝	113½	133
Closing	103⅞	102⅞	114⅜	116¼	133
May.					
Opening	103¾	x 101⅝	114¾	116⅛	135
Highest	106½	105	116½	118¼	135
Lowest	103¾	101⅝	114¾	116⅛	135
Closing	106½	104½	116½	118⅛	135
June.					
Opening	* 104	104¼	x 115⅜	118¼	x 134
Highest	104	104¼	115⅜	118⅜	134
Lowest	102⅞	103	114⅞	117⅜	134
Closing	103	103½	115	118	134

	Coupon Bonds.				6s, currency. 1898, rg.
	6s, 1881.	5s, 1881.	4½s, 1891.	4s, 1907.	
July.					
Opening	102⅞	* 102¾	114⅞	x 117¼	....
Highest	103	102¾	114⅞	117¼	....
Lowest	102¼	101⅝	114⅜	115¾	....
Closing	102⅜	102	114⅝	116⅜	....
August.					
Opening	102⅜	102⅛	114⅝	116½	....
Highest	102⅝	102⅛	114⅝	116⅝	....
Lowest	101⅛	101	113¾	114¾	....
Closing	101⅛	101⅝	113¾	115¾	....
September.					
Opening	101⅛	101½	x 113	116	....
Highest	101⅛	101½	113⅝	117⅜	....
Lowest	100⅞	101	112⅞	116	....
Closing	101	101⅛	113⅝	117⅜	....
October.					
Opening	100⅜	x 100½	113	x 116⅜	....
Highest	101⅛	102⅛	113	116⅜	....
Lowest	100⅜	99¾	113	115½	....
Closing	101	102⅛	113	116	....
November.					
Opening	101¼	102	113⅜	116⅛	....
Highest	101¾	102½	114⅜	117⅛	....
Lowest	101¼	101⅞	113⅜	116	....
Closing	101¾	102½	114⅝	117½	....
December.					
Opening	x 100⅜	102½	x 113¾	117⅝	x 130
Highest	101½	103½	114⅝	118⅝	130
Lowest	100⅜	102⅜	113¾	117⅝	129
Closing	101½	103⅛	114⅝	118⅜	129

1882.

	Coupon Bonds.				Registered Bonds.	
	6s, cont'd at 3½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy. 1898	3s, option U. S.
January.						
Opening	100¾	x 102⅛	114⅜	117⅝	131	....
Highest	101	102¾	114⅞	118½	131	....
Lowest	100¾	102⅛	114⅜	117¼	131	....
Closing	101	102⅜	114⅞	118¼	131	....
February.						
Opening	101	102½	114⅞	118	....	....
Highest	101	102½	114⅞	118⅛	....	....
Lowest	100⅞	101⅞	114⅝	117⅞	....	....
Closing	100⅞	102	114⅝	118	....	....
March.						
Opening	100¾	102	x 113¾	118	....	....
Highest	101½	103⅜	113¾	119⅝	....	....
Lowest	100¾	102	113⅝	118	....	....
Closing	101½	103⅜	113⅝	119⅝	....	....
April.						
Opening	101⅜	x 102½	115¼	x 118⅜	....	....
Highest	101⅜	103	116⅛	121¾	....	....
Lowest	101⅛	101⅞	115¼	118⅜	....	....
Closing	101⅜	102¼	116¼	121	....	....
May.						
Opening	101¼	102¼	116¼	121	....	....
Highest	101¾	102¼	116¼	121½	....	....
Lowest	101¼	101¼	115½	120⅝	....	....
Closing	101⅜	101¼	115½	120¾	....	....
June.						
Opening	x 100	101⅛	x 114⅛	120¾	....	....
Highest	100¼	101¾	114¼	120¾	....	....
Lowest	100	101⅛	114⅛	120⅛	....	....
Closing	100¼	101¾	114⅛	120⅛	....	....

	Coupon Bonds.				Register'd Bonds.	
	6s, cont'd at 3½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy, 1898.	3s, opt'n U.S.
July.						
Opening	102	x 101	114	x 119	....	....
Highest	102	102⅛	115	120⅝	....	....
Lowest	101¼	100¾	114	118⅝	....	....
Closing	101¼	101⅛	114½	120⅜	....	....
August						
Opening	....	101¼	114⅝	120⅛	....	....
Highest	....	101¼	114⅝	120¼	....	....
Lowest	....	101⅛	114⅝	119⅝	....	....
Closing	....	101⅛	114⅝	119⅞	....	....
September.						
Opening	....	101	113	119⅞	....	....
Highest	....	101⅝	113	120¼	....	....
Lowest	....	100⅝	112⅞	119½	....	....
Closing	....	100⅝	112⅞	119⅝	....	....
October.						
Opening	....	x 100¼	113¼	x 118⅝	....	102¼
Highest	....	100¼	113¼	119½	....	102¼
Lowest	....	100¼	113	118⅝	....	102¼
Closing	....	100¼	113½	119½	....	102¼
November.						
Opening	....	101¾	113	119½	....	102¾
Highest	....	101¾	113½	119½	....	102¾
Lowest	....	101¾	113	118⅞	....	101¾
Closing	....	101¾	113	119¼	....	102
December.						
Opening	....	101½	x 112⅞	120½	....	102¾
Highest	...	103⅜	113½	121	....	103
Lowest	....	101½	112⅞	120	....	102⅝
Closing	....	103¼	113½	120¼	....	103

1883.

	Coupon Bonds.			Registered Bonds.	
	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1898.
January.					
Opening	x 102	113⅛	x 119½	x 103¼	131½
Highest	104	113⅝	119¾	104⅛	131½
Lowest	102	112¾	118⅞	103⅛	131½
Closing	104	113	118⅞	104½	131½
February.					
Opening	103⅞	113¼	118⅞	104¼	....
Highest	103⅞	113⅞	120	104¼	....
Lowest	103⅞	113¼	118⅞	103¾	....
Closing	103⅞	113⅝	119⅜	104⅛	....
March.					
Opening	....	x 112½	119⅜	104	....
Highest	....	113⅜	120½	104¼	....
Lowest	....	112½	119	103⅝	....
Closing	....	113⅜	120½	103⅞	....
April.					
Opening	....	113½	x 119⅜	x 103½	....
Highest	....	113¾	120	103¾	....
Lowest	....	113⅛	119⅜	103	....
Closing	....	113⅛	119⅞	103	....
May.					
Opening	....	113	119⅞	103⅜	....
Highest	....	113⅜	119⅞	103⅝	....
Lowest	....	113	119	103¼	....
Closing	....	113¼	119¼	103½	....
June.					
Opening	....	x 112⅜	119⅜	103½	....
Highest	....	113	120	104	....
Lowest	....	112⅜	119⅜	103½	....
Closing	....	112⅞	120	103⅞	....

	Coupon Bonds.			Registered Bonds.	
	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	3s, option U.S.	6s, cur'cy 1898.
July.					
Opening	....	112⅞	x 118⅞	103⅜	....
Highest	....	113	119½	103¾	....
Lowest	....	112⅜	118½	103	....
Closing	....	112⅞	119	103	....
August.					
Opening	....	113	119½	103	....
Highest	....	113½	119⅜	103⅝	....
Lowest	....	112¾	118⅞	103	....
Closing	....	113⅜	119⅜	103⅜	....
September.					
Opening	....	112½	119⅜	103⅜	133
Highest	....	114	121¼	103⅜	135
Lowest	....	112¼	119⅜	101½	132½
Closing	....	114	121¼	101½	135
October.					
Opening	....	114½	x 120¼	x 100½	135¾
Highest	....	114⅞	122	100½	136½
Lowest	....	113¾	120	100¼	135¾
Closing	....	114¾	122	x 100½	136½
November.					
Opening	....	114⅝	121⅞	100⅜	136½
Highest	....	115	122¾	100⅜	136½
Lowest	....	114½	121¾	100¼	136
Closing	....	115	122¾	100⅜	136
December.					
Opening	....	x 114	123	100¾	x 134
Highest	....	114⅞	125⅛	102	134½
Lowest	....	113⅞	123	100¾	134
Closing	....	114⅞	124⅞	102	134½

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1884.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1898.
January.				
Opening	114⅞	x 123¾	100⅞	134¾
Highest	114⅞	124¼	100⅞	134¾
Lowest	114⅛	123¼	100⅞	134¾
Closing	114¼	123¾	100⅞	134¾
February.				
Opening	114⅜	123¾	101	135¼
Highest	114⅝	123⅞	101	135¼
Lowest	114⅜	123⅝	101	135¼
Closing	114⅝	123⅞	101	135¼
March.				
Opening	x 113½	123⅞	101	....
Highest	113⅞	124⅞	101	....
Lowest	113¼	123¾	101	....
Closing	113⅞	124⅝	101	....
April.				
Opening	113⅞	x 123¾	x 101¼	....
Highest	113⅞	124	101¼	....
Lowest	113	123¼	100¾	....
Closing	113⅜	123½	100¾	....
May.				
Opening	113¼	123¼	100	....
Highest	113⅝	123¼	100¾	....
Lowest	110	118½	100	....
Closing	112⅜	120⅝	100¾	....
June.				
Opening	x 111⅝	120¾	100¾	....
Highest	111⅝	120¾	100¾	....
Lowest	110⅜	118½	100	....
Closing	110⅜	119½	100	...
July.				
Opening	112	x 118½	100	....
Highest	112⅝	120⅝	100¼	....
Lowest	112	118½	100	....
Closing	112⅝	120⅜	100⅛	....
August.				
Opening	....	120⅜	100⅛	....
Highest	....	120⅜	100¾	...
Lowest	....	119⅝	100⅛	....
Closing	....	120⅜	100¾	...
September.				
Opening	x 111⅞	120⅜	100¾	.
Highest	111⅞	121⅛	101	....
Lowest	112⅜	120	100¾	....
Closing	112⅜	121⅛	101	....
October.				
Opening	112⅜	x 120⅛	101	....
Highest	113¾	121⅞	101	..
Lowest	112⅜	119¾	100¼	....
Closing	113¾	121⅞	100¼	....
November.				
Opening	113⅞	121¾	...	...
Highest	114⅛	122¾	....	....
Lowest	113⅞	121⅛	..	...
Closing	114⅛	122¾	....	....
December.				
Opening	x 113¾	123⅜	101⅛	....
Highest	113⅞	123¾	101⅛	....
Lowest	112¾	122¼	101⅛	....
Closing	113¼	122⅞	101⅛	....

1885.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1899.
January.				
Opening	112⅝	x 121¾	101½	....
Highest	112⅞	122⅛	101½	....
Lowest	112⅝	121½	101	....
Closing	112⅝	121¾	101¼	....
February.				
Opening	112½	121⅞	102	....
Highest	112⅞	122⅜	102	....
Lowest	112½	121¾	101½	....
Closing	112⅞	122⅜	101½	....
March.				
Opening	x 112	122¼	101½	....
Highest	112½	122⅝	101½	....
Lowest	112	122½	101	....
Closing	112	122⅝	101½	....
April.				
Opening	112⅜	x 121½	x 101	....
Highest	112¾	122¼	102½	....
Lowest	112⅜	121⅜	101	....
Closing	112¾	122	102½	....
May.				
Opening	112¾	121⅞	102⅝	136¼
Highest	113¼	122¼	103¼	137½
Lowest	112¾	121⅝	102⅝	136¼
Closing	113½	122¼	103½	137½
June.				
Opening	x 112¼	122½	103¼	x 135
Highest	112¾	123½	104½	135
Lowest	112¼	122½	103¼	134½
Closing	112⅝	123½	104½	134¾
July.				
Opening	112¾	x 122⅜	x 103⅝	133¼
Highest	112⅞	122⅞	103⅞	133⅜
Lowest	112½	122⅜	103½	133¼
Closing	112½	122⅝	103½	133⅜
August.				
Opening	112¾	122⅝	103	....
Highest	113¼	123½	103¼	....
Lowest	112¾	122⅝	102⅞	....
Closing	113¼	122⅞	103½	....
September.				
Opening	x 112½	122⅞	103½	134
Highest	112½	123½	104	134
Lowest	112½	122⅞	103½	134
Closing	112½	123½	103⅞	134
October.				
Opening	112½	x 122¾	x 103½	134
Highest	113½	124	104	134
Lowest	112½	122⅝	103½	134
Closing	113½	124	103½	134
November.				
Opening	113½	123⅞	104	....
Highest	113½	123⅞	104	....
Lowest	113½	123⅝	102¾	....
Closing	113½	123¾	102⅞	....
December.				
Opening	x112⅜	123⅝	103½	x133
Highest	112⅞	124⅜	104½	133
Lowest	112⅜	123⅝	103½	133
Closing	112⅞	124¼	103½	133

1886.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	3s, option U. S.	6s, cur'cy 1899.
January.				
Opening	112¾	x 123	x 102	135¼
Highest	112¾	124	102½	135¼
Lowest	112½	123	100¾	135¼
Closing	112⅝	124	100¾	135¼
February.				
Opening	112⅞	124½	100⅝	136½
Highest	114	127⅜	101	136½
Lowest	112⅞	124½	100⅜	136½
Closing	114	127⅜	101	136½
March.				
Opening	x 112⅝	127¼	100⅞	....
Highest	112⅝	127½	101½	....
Lowest	111¾	125¾	100⅞	....
Closing	112½	126⅞	101½	....
April.				
Opening	112½	x 126½	x 100⅞	....
Highest	112½	126½	101¾	....
Lowest	112½	125⅞	100⅞	....
Closing	112½	126¼	101¾	....
May.				
Opening	112⅜	126¼	101½	....
Highest	112¾	126¼	101½	....
Lowest	112⅜	125¾	100⅞	....
Closing	112¾	126	101½	....
June.				
Opening	x 111¾	126½	101⅜	....
Highest	112½	127⅜	102½	....
Lowest	111⅜	126	101⅜	....
Closing	112	127½	101½	....
July.				
Opening	111¾	x 126	x 100¾	135
Highest	112½	127	100¾	135
Lowest	111¾	125⅞	100⅝	135
Closing	112½	127	100⅝	135
August.				
Opening	111⅞	126⅞	100⅝	....
Highest	111⅞	127	100⅝	....
Lowest	111½	125½	100⅜	....
Closing	111½	126¼	100½	....
September.				
Opening	x 110	126½	100½	133¼
Highest	112½	128¾	100½	134
Lowest	109⅞	126½	100½	133
Closing	112½	128⅝	100½	133¼
October.				
Opening	112⅜	x 129	x100½	....
Highest	112½	129	100½	....
Lowest	111⅜	127¾	100	....
Closing	111⅝	128⅝	100	....
November.				
Opening	111⅜	128¼	....	....
Highest	111½	129¼	....	....
Lowest	110⅞	127	....	....
Closing	111½	129	...	....
December.				
Opening	x 110⅜	129	100¾	132½
Highest	110¾	129⅜	101	132½
Lowest	110¼	128¼	100¾	132
Closing	110⅜	128½	101	132

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1887.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	110¼	x 127½	132⅝	....
Highest	110½	128½	132⅝	....
Lowest	109¾	126¾	132½	....
Closing	110⅜	128½	132½	....
February.				
Opening	110¼	128½	134⅝	137⅛
Highest	110¼	128¾	134⅝	137¼
Lowest	110	128⅜	134⅝	137⅛
Closing	110	128½	134⅝	137¼
March.				
Opening	x 109	128	135	136¾
Highest	109⅞	129⅝	135	136⅞
Lowest	108⅞	128	135	136½
Closing	109⅞	129½	135	136⅞
April.				
Opening	110	128¾	134⅞	137½
Highest	110⅜	129⅜	134⅞	137½
Lowest	110	128¾	134⅞	137½
Closing	110⅛	129¼	134⅞	137½
May.				
Opening	110⅛	129	....	137⅛
Highest	110⅞	129⅝	....	137⅛
Lowest	110⅛	128¾	....	137⅛
Closing	110⅞	129⅝	....	137⅛
June.				
Opening	x 109¾	129⅜	x 132¼	....
Highest	109¾	129½	132¼	....
Lowest	109¼	129	132¼	....
Closing	109½	129⅜	132¼	....
July.				
Opening	109¼	x 128⅛	132	....
Highest	109¼	128⅛	132	....
Lowest	108⅞	127¼	131	....
Closing	109	127¼	131	....
August.				
Opening	108¾	127	128	129
Highest	110⅜	128⅛	128	129
Lowest	108	125⅜	128	129
Closing	108	125¾	128	129
September.				
Opening	x 108⅜	125⅝	....	....
Highest	108⅜	125⅝	....	....
Lowest	108	124½	....	....
Closing	108⅜	124½	....	....
October.				
Opening	108¼	x 124½	127	....
Highest	108¾	126½	127	....
Lowest	108¼	124½	127	....
Closing	108¾	126½	127	....
November.				
Opening	109	126⅜	....	....
Highest	109	126¾	....	....
Lowest	108⅜	126⅜	....	....
Closing	108⅜	126¾	....	....
December.				
Opening	107	125½	....	....
Highest	108⅝	126¾	....	....
Lowest	107	124½	....	....
Closing	108¼	126¾	....	....

1888.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	107½	126	....	....
Highest	108½	126½	....	....
Lowest	107½	125¼	....	....
Closing	108¼	125¾	....	....
February.				
Opening	108	126⅝	....	....
Highest	108	126⅝	....	....
Lowest	107½	125¾	....	....
Closing	107½	125¾	....	....
March.				
Opening	x 106⅜	125½	127	....
Highest	106¾	125½	127	....
Lowest	106⅜	125⅜	127	....
Closing	106⅝	125⅜	127	....
April.				
Opening	106½	x 128¾	127⅞	....
Highest	107⅞	126⅝	127⅞	....
Lowest	106½	123¾	127⅞	....
Closing	107¾	126½	127⅞	....
May.				
Opening	107¾	126½	....	....
Highest	108½	127½	....	....
Lowest	107¾	126½	....	....
Closing	108½	127½	....	....
June.				
Opening	x 107	127⅝	....	....
Highest	107⅞	128½	....	....
Lowest	107	127½	....	....
Closing	107⅞	128½	....	....
July.				
Opening	107¼	x 127¼	127	....
Highest	107¼	127⅜	127	....
Lowest	107¼	127¼	127	....
Closing	107¼	127⅜	127	....
August.				
Opening	107⅝	127⅜	....	....
Highest	107¾	128⅝	....	....
Lowest	107½	127⅜	....	....
Closing	107¾	128½	....	....
September.				
Opening	x 106⅞	128½	....	....
Highest	106⅞	130	....	....
Lowest	106⅞	128½	....	....
Closing	106⅞	130	....	....
October.				
Opening	108⅝	x 129	129½	....
Highest	108⅝	129	129½	....
Lowest	108⅝	126⅝	129½	....
Closing	108⅝	127½	129½	....
November.				
Opening	108½	127¼	130¼	....
Highest	109⅜	128½	130¼	....
Lowest	108½	127¼	130¼	....
Closing	109⅜	128½	130¼	....
December.				
Opening	x 108½	128½	....	....
Highest	108¾	128½	....	....
Lowest	108½	128½	....	....
Closing	108½	128¼	....	....

1889.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	108½	x 126⅞	127½	....
Highest	109	128¼	127½	....
Lowest	108½	126¼	127½	....
Closing	109	128¼	127½	....
February.				
Opening	109	128⅛	....	....
Highest	109	128⅞	....	....
Lowest	109	128⅛	....	....
Closing	109	128⅞	....	....
March.				
Opening		129⅝	....	....
Highest	108⅛	129⅞	....	....
Lowest	107¾	129⅝	....	....
Closing	108⅛	129⅞	....	....
April.				
Opening	108¼	x128⅞	....	....
Highest	108¼	129	....	....
Lowest	108¼	128¾	....	....
Closing	108¼	129	....	....
May.				
Opening	....	129⅜	....	....
Highest	....	129½	....	....
Lowest	....	129¼	....	....
Closing	....	129¼	....	....
June.				
Opening	106⅞	129¼	....	....
Highest	106⅞	129⅝	....	....
Lowest	106⅞	129¼	....	....
Closing	106⅞	129⅝	....	....
July.				
Opening	106¾	x 128½	....	....
Highest	106¾	128½	....	....
Lowest	106¾	128½	....	....
Closing	106¾	128½	....	....
August.				
Opening	106⅞	128½	....	....
Highest	106⅞	128½	....	....
Lowest	106⅞	128	....	....
Closing	106⅞	128	....	....
September.				
Opening	....	128½	....	....
Highest	....	128¼	....	....
Lowest	....	127⅞	....	....
Closing	....	127⅞	....	....
October.				
Opening	105¾	x 127¼	....	....
Highest	105¾	127¼	....	....
Lowest	105¾	127	....	....
Closing	105¾	127	....	....
November.				
Opening	105½	127	125⅝	....
Highest	105½	127	125⅝	....
Lowest	105½	127	125⅝	....
Closing	105½	127	125⅝	....
December.				
Opening	x 104¾	127⅜	....	....
Highest	105	127½	....	....
Lowest	104¾	127⅛	....	....
Closing	105	127½	....	....

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1890.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	105	126¼	....	....
Highest	105	126¼	....	....
Lowest	104¾	125	....	....
Closing	104¾	125	....	....
February.				
Opening	104½	123⅜	....	....
Highest	104¾	123⅜	....	....
Lowest	104½	123⅛	....	....
Closing	104¾	123⅛	....	....
March.				
Opening	103½	123	....	....
Highest	103¾	123⅛	....	....
Lowest	103½	122	....	....
Closing	103¾	122⅛	....	....
April.				
Opening	103½	122⅛	....	....
Highest	103½	122⅛	....	....
Lowest	103½	122	....	....
Closing	103½	122	....	....
May.				
Opening	....	122	124¾	....
Highest	....	122¼	124¾	....
Lowest	....	122	124¾	....
Closing	....	122	124¾	....
June.				
Opening	102¾	122	....	....
Highest	103½	122¾	....	....
Lowest	102¾	122	....	....
Closing	103½	122¾	....	....
July.				
Opening	103	121⅝	....	....
Highest	103	124	....	....
Lowest	103	121½	....	....
Closing	103	124	....	....
August.				
Opening	....	123⅞	....	....
Highest	....	123⅞	....	....
Lowest	....	123⅞	....	....
Closing	....	123⅞	...	....
September.				
Opening	103¾	125½	....	....
Highest	103¾	126½	....	....
Lowest	103¾	124	....	....
Closing	103¾	124	....	....
October.				
Opening	....	122⅝	....	....
Highest	....	124¼	....	....
Lowest	....	122⅝	....	....
Closing	....	124	....	....
November.				
Opening	104	124	....	....
Highest	104	124	....	....
Lowest	104	123	....	....
Closing	104	123	....	....
December.				
Opening	....	122¾	115	....
Highest	....	123¼	115	....
Lowest	....	122	115	....
Closing	....	123¼	115	

1891.

	Coupon Bonds.		Registered Bonds.	
	4½s, 1891.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	....	121	....	....
Highest	....	121½	....	....
Lowest	....	120¼	....	....
Closing	....	120¾	....	....
February.				
Opening	....	121	....	....
Highest	....	121	....	....
Lowest	....	121	....	....
Closing	....	121	....	....
March.				
Opening	...	121½	....	....
Highest	....	121½	....	....
Lowest	...	121½	....	....
Closing	....	121½	....	....
April.				
Opening	102	122	...	....
Highest	102	122	....	....
Lowest	102	122	....	....
Closing	102	122	....	....
May.				
Opening	....	....	....	....
Highest	....	....	....	....
Lowest	....	...	....	....
Closing	....	....	....	....
June.				
Opening	...	....	....	....
Highest	....	....	....	....
Lowest	....	....	....	....
Closing	....	....	....	....
July.				
Opening	100⅝	117	118	....
Highest	100⅝	117⅛	118	....
Lowest	100⅝	117	118	....
Closing	100⅝	117⅛	118	....
August.				
Opening	100¾	116¾	....	....
Highest	100¾	116¾	....	....
Lowest	100¾	116¾	....	....
Closing	100¾	116¾	...	....
September.				
Opening	....	118	....	....
Highest	....	118½	....	....
Lowest	....	117	....	....
Closing	....	117⅜	....	....
October.				
Opening	....	116¼	....	....
Highest	....	117	....	....
Lowest	....	116	....	....
Closing	....	117	....	....
November.				
Opening	....	117	....	....
Highest	....	117	....	....
Lowest	....	116¼	....	....
Closing	....	116½	....	....
December.				
Opening	....	117¾	....	....
Highest	....	118¼	....	....
Lowest	....	116⅞	....	....
Closing	....	118¼	....	....

1892.

	Coupon Bonds.	Registered Bonds.		
	4s, 1907.	4s, 1907.	6s, cur'cy 1898.	6s, cur'cy 1899.
January.				
Opening	117⅛	117	116	118½
Highest	117⅛	117¼	116	118½
Lowest	116½	116	116	118½
Closing	116½	116	116	118½
February.				
Opening	116¾	116¾	....	....
Highest	117	116¾	....	....
Lowest	116¾	116¼	....	....
Closing	116¾	116½	....	....
March.				
Opening	117¼	116½	....	....
Highest	117½	116⅜	....	....
Lowest	117¼	116	....	....
Closing	117¼	116¼	....	....
April.				
Opening	116⅛	116	....	....
Highest	116⅜	116½	....	....
Lowest	115⅝	115⅝	....	....
Closing	116¼	116	....	....
May.				
Opening	116½	115¾	....	....
Highest	117½	117½	....	....
Lowest	116½	115¾	....	....
Closing	117⅜	117½	....	....
June.				
Opening	117⅜	116⅜	....	....
Highest	118⅛	116¾	....	....
Lowest	117⅜	116¼	....	....
Closing	117⅝	116¾	....	....
July.				
Opening	x116⅞	116¼	....	....
Highest	116⅞	116¾	....	....
Lowest	116¼	116	....	....
Closing	116¼	116	....	....
August.				
Opening	116	116	....	....
Highest	116¼	116	....	....
Lowest	116	116	....	....
Closing	116¼	116	....	....
September.				
Opening	115¾	....	....	....
Highest	115	....	....	....
Lowest	114⅞	....	....	....
Closing	115	....	....	....
October.				
Opening	114⅞	114⅜	....	....
Highest	115	115⅝	....	....
Lowest	114½	114⅜	....	....
Closing	114½	114½	....	....
November.				
Opening	115	114¼	....	....
Highest	115	115	....	....
Lowest	114⅝	114¼	....	....
Closing	114¾	114¾	....	....
December.				
Opening	114½	113½	....	....
Highest	114⅝	113½	....	....
Lowest	114	113	....	....
Closing	114	113	....	....

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1893.

		Coupon Bonds.	Registered Bonds.			
		4s, 1907.	4½s, 1891, ext. at 2 %.	4s, 1907.	6s, cur'cy. 1898.	6s, cur'cy. 1899.
January—	Opening....	x113	.....	113½	.....	.....
	Highest....	114	.....	114¼	.....	.....
	Lowest....	113	.....	113⅝	.....	.....
	Closing....	114	.....	114¼	.....	.....
February—	Opening....	113	.....	112⅞	.....	.....
	Highest....	113	.....	113	.....	.....
	Lowest....	112¾	.....	x111¾	.....	.....
	Closing....	112¾	.....	x111¾	.....	.....
March—	Opening....	112½	.....	111¾	113½	.....
	Highest	114½	.....	112⅛	113½	.....
	Lowest.....	112½	.....	111¾	113½	.....
	Closing....	114½	.....	112⅛	113½	.....
April—	Opening....	113¼	.....	113½	.....	.....
	Highest ..	113⅝	.....	113⅝	.....	.....
	Lowest....	112¾	.....	112¾	.....	.....
	Closing.....	112¾	.....	113	.....	.....
May—	Opening....	112¾	.....	113	.....	.....
	Highest	112¾	.....	113	.....	.....
	Lowest....	112⅝	.....	112½	.....	.....
	Closing.....	112⅝	.....	113	.....	.....
June—	Opening....	111½	99¾	110¾	.....	.....
	Highest....	111¾	99¾	110¾	.....	.....
	Lowest.....	110	96	110	.....	.....
	Closing.....	110	96	110¼	.....	.....
July—	Opening...	110¼	97	110¾	108	.....
	Highest...	111¼	97	111⅛	108	.....
	Lowest....	108	97	108⅛	108	.....
	Closing....	108	97	108½	108	.....
August—	Opening..	108	.....	108	.....	.....
	Highest...	112⅛	.....	111⅞	.....	.....
	Lowest...	108	.....	107¾	.....	.....
	Closing..	112	.....	111⅞	.....	.....
September—	Opening...	112	.....	110½	.....	.....
	Highest...	112	.....	110½	.....	.....
	Lowest....	111½	.....	110	.....	.....
	Closing....	111½	.....	110	.....	.....
October—	Opening...	111	.....	110¾	.....	.....
	Highest..	111½	.....	111⅜	.....	.....
	Lowest...	111	.....	110¾	.....	.....
	Closing....	111½	.....	111⅛	.....	.....
November—	Opening...	112½	95¼	112	.....	.....
	Highest....	114	95¼	113⅛	.....	.....
	Lowest....	112½	95¼	112	.....	.....
	Closing....	114	95¼	x113⅛	.....	.....
December—	Opening...	115	.....	113½	.....	.....
	Highest..	115	.....	114	.....	.....
	Lowest....	114	.....	113	.....	.....
	Closing. .	114	.....	113	.....	.....

1894.

	Coupon Bonds.		Registered Bonds.					
	4s, 1907.	5s, 1904.	4s, 1907.	Ch'okee 4s, 1897.	5s, 1904.	6s, Cur., 1895.	6s, Cur., 1896.	6s, Cur., 1898.
Jan.								
Open'g.	112¾	....	113	....	....	....	....	....
High'st	113¾	....	114	....	....	....	....	....
Low'st.	112⅛	....	112⅝	....	....	....	....	....
Closing	113¾	....	113⅝	....	....	....	....	....
Feb.								
Open'g.	114⅛	117⅜	113½	....	117⅜	....	....	....
High'st	114⅛	117½	114	....	117⅜	....	...	....
Low'st.	114⅛	117⅜	113½	....	117⅜	....	....	....
Closing	114⅛	117⅜	114	....	117⅜	....	....	....
Mar.								
Open'g.	114	117½	112⅞	....	117½	....	....	....
High'st	115	117½	113¾	....	117½	....	....	....
Low'st.	114	117⅜	112⅞	....	117½	....	....	....
Closing	114½	117⅜	113¾	....	117½	....	....	....
Apr.								
Open'g.	114⅛	118	113½	....	....	....	....	....
High'st	114¾	119½	114¼	....	....	....	....	....
Low'st.	114½	118	113½	....	....	....	....	....
Closing	114¾	119½	113⅞	....	....	....	....	....
May.								
Open'g,	114	118¼	114	....	....	....	....	....
High'st	114¼	118¼	114	....	....	....	....	....
Low'st.	114	117¾	113½	....	....	....	....	....
Closing	114	118	113½	....	....	....	....	....
June.								
Open'g.	114½	117¾	112¾	....	117⅞	....	....	....
High'st	115	118¼	113⅜	....	118⅜	....	....	....
Low'st.	114¼	117⅝	112⅝	....	117⅞	....	....	....
Closing	114⅞	117⅞	113⅜	....	118¼	....	....	....
July.								
Open'g.	x113¾	118⅛	113¼	104	118¼	....	....	.. .
High'st	115	119¼	114⅛	104	118½	....	....	....
Low'st.	113¾	118⅛	113¼	104	118	. ..	....	....
Closing	114⅜	119	113¾	104	118	....	....	....
Aug.								
Open'g.	114	x117½	113⅝	....	118	101½	....	....
High'st	115	119	114⅞	....	118	101½	....	....
Low'st.	114	117½	113⅝	....	118	101½	....	....
Closing	115	118⅞	114½	....	118	101½	....	.. .
Sept.								
Open'g.	115	119	114	....	....	....	....	....
High'st	115	119¾	114	....	....	....	....	....
Low'st.	115	119	114	....	....	....	....	....
Closing	115	119½	114	....	....	....	....	....
Oct.								
Open'g.	114½	119⅜	114¼	....	119¾	....	....	....
High'st	115	120	114½	....	119¾	....	....	....
Low'st.	114¼	119⅜	114⅛	....	119¾	....	....	....
Closing	115	120	114½	....	119¾	....	....	....
Nov.								
Open'g.	115⅞	x119⅛	115⅝	....	119	....	106	111¼
High'st	116	119⅛	115⅝	....	119	....	106	111¼
Low'st.	114⅜	117½	114½	....	119	....	106	111¼
Closing	115½	119	114½	....	119	....	106	111¼
Dec.								
Open'g.	116	119½	114⅛	....	119	....	....	....
High'st	116	119½	114⅛	....	119	....	....	....
Low'st.	114¾	117¼	113½	....	....	....	....	....
Closing	114⅞	117¼	113½	....	....	....	....	....

1895.

	Coupon Bonds.			Registered Bonds.						
	4s, 1907.	4s, 1925.	5s, 1904.	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	6s Cur. 1896.	6s Cur. 1898.	6s Cur. 1899.
Jan.										
Open'g.	x113¼	....	117	113¼	....	117¼	....	102¾	....	....
High'st	113½	....	117¼	113½	....	117¼	....	102¾	....	....
Low'st.	112¾	....	115⅝	112¼	....	114⅜	....	102¾	....	....
Closing	112¾	....	115⅝	112⅜	....	114⅜	....	102¾	....	....
Feb.										
Open'g.	110⅝	+118¼	x114⅜	110⅝	....	114¾	....	....	108¾	....
High'st	113	+119⅜	116¼	113	....	116⅛	....	....	108¾	....
Low'st.	110	+118¼	114⅜	110	....	114¾	....	....	108¾	....
Closing	112⅞	+119⅜	116	112¾	....	116	....	....	108¾	....
Mar.										
Open'g.	112¾	119⅛	116	111⅛	120⅛	116	....	....	....	....
High'st	112⅞	120½	116	111⅜	120¾	116	....	....	....	....
Low'st.	112¾	119	115⅜	110¾	120½	115⅞	....	....	....	....
Closing	112¾	120⅜	115¾	111⅜	120¾	115⅞	....	....	....	....
Apr.										
Open'g.	112	120½	116	111⅛	120¾	115⅞	....	....	108½	....
High'st	112⅞	121½	116½	111¾	120¾	116	....	....	108½	....
Low'st.	112	120½	115⅛	111½	120¾	114⅞	....	....	108½	....
Closing	112⅞	121½	116½	111¾	120¾	114⅞	....	....	108½	....
May.										
Open'g,	112½	120½	115⅜	111⅞	120⅝	....	96½	....	109	....
High'st	113⅜	123⅝	116¼	112⅞	121½	....	96½	....	109	....
Low'st.	112½	120½	115⅜	111¾	120⅝	....	96½	....	109	....
Closing	113⅜	123⅝	116⅛	112⅞	121½	....	96½	....	109	....
June.										
Open'g.	113¼	123⅝	116⅛	112	....	116¾	....	....	....	....
High'st	113⅝	123⅞	116¾	112¼	....	116¾	....	....	....	....
Low'st.	113⅛	123⅝	116⅛	111⅞	....	116¾	....	....	....	....
Closing	113⅝	123⅞	116⅝	112	....	116¾	....	....	....	....
July.										
Open'g.	x112¾	124	116¾	112⅛	....	116⅞	97	....	.. .	....
High'st	113	124⅛	116¾	112½	....	116⅞	97	....	...	....
Low'st.	112½	123¼	116¾	112	....	115⅝	97	....	....	....
Closing	112½	123½	116¾	112⅛	....	115⅝	97	....	....	....
Aug.										
Open'g.	112⅝	122¼	115⅜	112½	....	115	....	....	....	109
High'st	112⅝	122¼	115⅜	112½	....	115⅜	....	....	....	109
Low'st.	112⅝	121¾	115⅛	112¼	....	115	. ..	....	....	109
Closing	112⅝	121¾	115⅜	112½	....	115¼	....	....	.. .	109
Sept.										
Open'g.	112¾	123¼	115¾	111¾	....	....	....	....	....	....
High'st	113	123¼	116	111¾	...	....	....	....	....	..
Low'st.	112½	121½	115½	111¾	..	....	....	....	....	..
Closing	113	122½	115½	111¾	....	....	....	....	....	....
Oct.										
Open'g.	x111¾	122½	116⅛	112⅛	....	116	....	102⅛	....	....
High'st	112	123	116½	112½	...	116	....	102⅛	....	.. .
Low'st.	x111¾	122⅜	115¾	111¾	....	114⅝	....	102⅛	....	....
Closing	112	122½	115¾	111⅞	....	114⅝	....	102⅛	....	....
Nov.										
Open'g.	112¼	121⅛	115	111⅞	120⅞	115	....	....	....	.. .
High'st	112¼	121⅛	115¼	111⅞	120⅞	115	....	....	....	....
Low'st.	112	120⅝	114¾	111⅝	120¾	114⅞	....	....	....	....
Closing	112	121	114¾	111⅝	120¾	114⅞	....	....	....	....
Dec.										
Open'g.	112	120⅞	115	110⅞	117½	115⅛	....	....	....	....
High'st	112½	121⅜	115	111⅛	117½	115⅛	....	....	....	....
Low'st.	112	119	112	110	117½	113½	...	....	....	....
Closing	112⅛	119	113½	110	117½	113½	..	..	....	....

† These are dealings in the "Unlisted Department" of the Stock Exchange in "bonds when issued."

1896.

	Coupon Bonds.			Registered Bonds.						
	4s, 1907.	4s, 1925.	5s, 1904.	2s, Optional	4s, 1907.	4s, 1925.	5s, 1904.	6s Cur. 1897.	6s Cur. 1898.	6s Cur. 1899.
Jan.										
Open'g.	110	116¼	113¼	....	110	114	113½	....	....	....
High'st	110	117	114	....	110	114½	113½	....	....	....
Low'st.	109	115¼	113	....	108	114½	112	....	....	....
Closing	109½	115½	113⅜	....	108	114½	112	....	....	....
Feb.										
Open'g.	108⅛	113	112	....	108	114	112	....	105	....
High'st	111	118	114	....	110¼	117¾	113½	....	105	....
Low'st.	108½	113	112	....	108	113	112	....	105	....
Closing	111	116¾	113¼	....	110¼	117¾	113½	....	105	....
Mar.										
Open'g.	110¾	116¾	113	....	108½	116⅝	113	103¼	....	107½
High'st	111⅛	117¼	113½	....	108½	117⅜	113	103¼	....	107½
Low'st.	110¼	116⅜	113	....	108¼	116⅛	113	103¼	....	107½
Closing	110⅝	116⅝	113⅜	....	108½	116¾	113	103¼	....	107½
Apr.										
Open'g.	109½	116¾	113¾	....	108¾	117	113¾	....	....	....
High'st	109⅞	119	114⅛	....	109	118	113¾	....	....	....
Low'st.	109⅛	116¾	113½	....	108⅜	117	113¾	....	....	....
Closing	109¾	118¾	114⅛	....	108¾	117¾	113¾	....	....	....
May.										
Open'g.	110¼	x117⅝	112⅞	....	109⅛	117⅝	112⅞	....	....	....
High'st	110¼	117⅞	113	....	109¼	117⅝	112⅞	....	....	....
Low'st.	109⅞	116⅜	112⅝	....	108¾	116½	112⅞	....	....	....
Closing	109⅞	116⅜	112⅞	....	108¾	116½	112⅞	....	....	....
June.										
Open'g.	109½	116⅜	112⅞	95	108	116¼	112⅞	....	....	....
High'st	110¼	118¼	113¼	95	108⅞	118⅛	113	....	....	....
Low'st.	109½	116⅜	112¾	95	108	116¼	112¾	....	....	....
Closing	110	116⅛	113¼	95	108⅞	117⅞	113	....	....	....
July.										
Open'g.	108¾	116½	113	....	108⅛	116¼	112¾	....	103	105
High'st	109⅛	116¾	113	....	108½	116¾	112¾	....	103	105
Low'st.	107½	112¾	110¾	....	106	112⅞	110¾	....	103	105
Closing	107½	114	111½	....	106	113½	110¾	....	103	105
Aug.										
Open'g.	107½	113⅜	109	94	106½	112¾	109	....	....	....
High'st	107¾	113½	109	94	106½	113½	109⅛	....	....	....
Low'st.	106	111¼	108½	94	104⅜	111¾	108¾	....	....	....
Closing	106⅜	113½	108¾	94	104¾	113	109⅛	....	....	....
Sept.										
Open'g.	107	113⅝	109⅜	91	106½	113¾	110¼	....	103	....
High'st	107⅞	117⅜	111½	91	106½	116½	110¼	....	103	..
Low'st.	106⅝	113⅜	109¼	91	105¾	113¾	110	....	103	..
Closing	107⅞	117	111⅜	91	106½	116½	110	....	103	...
Oct.										
Open'g.	x108¼	116½	111½	....	107½	116	110⅜	....	....	...
High'st	108¼	118½	111½	....	107¾	116½	110⅜	....	....	....
Low'st.	106½	115	110½	....	105⅞	115½	110⅜	....	....	....
Closing	107½	118½	111½	....	107¾	115⅞	110⅜	....	...	....
Nov.										
Open'g.	109¼	x 118½	x 111	96	108½	120	111½	....	....	.. .
High'st	110½	120⅜	113½	96	110½	120	112¾	....	....	....
Low'st.	109¼	x 118½	x 111	96	108½	119¾	111¼	....	....	....
Closing	110½	120	113½	96	110	119⅞	112¾	....	....	....
Dec.										
Open'g.	110½	119⅞	113½	96	109	120	113⅜	....	....	....
High'st	112½	120⅜	114	96	110½	120⅜	114	....	....	....
Low'st.	110½	119	113⅜	95½	109	120	113⅜	....	....	....
Closing	112	120⅜	114	95½	110½	120⅜	114	..	....	....

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STATE SECURITIES--RECORD OF.

PRICES 1860 TO 1896, INCLUSIVE.

In the tables which follow we furnish a record of the course of prices of State securities on the New York Stock Exchange since 1860. Dealings in these securities are now very small, and State debts have been considerably reduced during the last fifteen years. The method of compiling the prices is stated in the tables.

1860 to 1871, inclusive.

[Prices from 1860 to 1871 are compiled from sales, and 1871 to 1890 from prices *bid* on Friday of each week; from 1891 to 1896 from sales.]

DESCRIPTION.	1860.		1861.		1862.		1863.		1864.		1865.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Ohio 6s, 1886	106½ Jan.	113½ Aug.	87 Dec.	109 Feb.	93 Jan.	115 Nov.						
Kentucky 6s	99 Dec.	106¾ June	65 April	97 Jan.	70½ Jan.	100 Dec.						
Ill., Int. Imp. Stck. '47	100 Feb.	106½ Oct.										
" " " interest.	100 Mch.	100½ July.										
Ill. 6s, '79, cou	104½ May.	106½ Sept.	75 June	85¼ Sept.	80¼ Jan.	110 Dec.						
Ill. War Loan					77 Jan.	105½ Dec.						
Indiana 5 per cent.	86 Jan.	93 Aug.	75 July.	93 April	75 Feb.	84 May						
Michigan 6 per cent.	98 Mch.	106 June	77 Dec.	83¾ Oct.	77¾ Jan.	105 Dec.						
Tennessee 6 per cent.	64 Dec.	93 June	34¼ June	77 Mar.	42 Jan.	65 Feb.	57 Jan.	67½ May.	52 July.	64 Feb	50 Mar.	92 Dec.
Ten. 6 p. c. new bds.												
Virginia 6 per cent.	73 Dec.	95 Mch.	36 April	81 Mar.	49 Jan.	65½ Oct.	49 Dec	75 Feb.	47 Jan.	64 Sept.	50 Jan.	73 Nov.
Va. 6 p. c. new bds.												
N. Carolina 6 p. c.	77½ Dec.	100 Sept.	44 June	82½ Feb.	60 Jan.	74 June	53 Dec.	80 Mar.	49 Jan.	63 Aug.	58 Jan.	86 Dec.
N. C. 6 p. c., new bds.												
N. C. do. Special Tax.												
Missouri 6 per cent.	61 Dec.	84⅞ June	35 May.	72 Jan.	40 Jan.	56¼ Feb.	59½ Dec.	75 May.	60 Oct.	75¾ April	51 Mar.	79 Dec.
Louisiana 6 per cent.	94 Jan.	99½ Oct.	45 May.	77½ Mar.	59 Jan.	70 Mar.	55 Nov.	80 Mar.	52 Feb.	75 April	60 Feb.	80 Dec.
California 7 per cent.	82 Jan.	95 Sept.	71½ May	88 Jan.	76¾ Jan.	116½ Dec.	114 Aug.	139¼ Mar	123 Jan.	167 Aug.	112 May.	155 Jan.

DESCRIPTION.	1866.		1867.		1868.		1869.		1870.		1871.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Tenn. 6 per cent	84 Mar.	100 June	x61 Jan.	70¼ July.	x59⅞ Jan.	78½ June	x49¼ Dec.	0 Jan.	x52½ Jan.	70 July.	61 Dec.	76 Aug
Tenn. do. new bds.							40½ Dec.	63⅞ Jan.	45⅛ Mar.	68¾ July.	61 Jan.	76⅝ Aug
Virginia 6 per cent.	60 Nov.	72 Jan.	41 Mar.	60 Jan.	x43½ Jan.	60 May.	x47 Dec.	59½ Jan.	x48½ Jan.	76 Mar.	59 Oct.	74 April
Va. do. new bds							49 Sept.	63¾ Jan.	57 Jan.	73 Mar.	60½ Feb.	75 May
N. Carolina 6 per cent.	73 Nov.	88 Jan.	45 Mar.	60½ July.	x50 Jan.	79 June	x40¾ Dec.	66⅜ Jan.	x40 Jan.	55 July.	31 Dec.	51¼ Feb
N. C. do. new bds							27 Nov.	64 Jan.	20½ Dec.	36½ July.	15⅛ Dec.	29⅛ Feb
N. C. do. Special Tax.											12½ Dec.	21⅞ Feb
Missouri 6 per cent.	71 Mar.	93¼ Dec.	86¾ Mar.	106 July.	84 Nov.	108 Feb.	85 Sept.	96½ June	85 Jan.	95 June	89 Jan.	99½ July
Louisiana 6 per cent.	80 Jan.	100 Sept.	80 Feb.	90 Jan.								
California 7 per cent.	106 April	120 Oct.	115 Jan.	128 Dec.	128 Dec.	134 Mar.						
Connecticut 6s.			98½ Jan	102 Sept.								
Rhode Island 6s			99 April	100 Mar.								

1872 to 1877, inclusive.

DESCRIPTION	1872.		1873.		1874.		1875.		1876.		1877.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—5s, 1886	55 Mar.	62½ May.	45 July	57 Jan.	25 Jan.	39 Dec.	25 Dec.	41½ Jan.	26 Jan.	35 Nov.	32 Jan.	43 Nov.
8s of 1888	80 Aug.	90 Jan.	45 Aug.	82 Feb.	40 Apr.	45 July.	25 Dec.	42 Apr.	26 Jan.	34 Apr.	32 Jan.	43 Nov.
Arkansas—6s, fund	40 Nov.	57½ June	25 June	40 Feb.	8 Sept.	35 Mar.	20 Jan.	38 Dec.	25 June	45½ Feb.	15 July	30 Jan.
7s, L. Rock & Ft. Smith	50 Aug.	60 Feb.	15 Nov.	27 July	5 Aug.	23 Jan.	8 Mar.	17 June	3 Dec.	18 Feb.	2 Aug.	10 Jan.
California—7s	108 Sept.	115 June	101 Dec.	116 June	110 Jan.	114 Nov.	105 Jan.	117 May				
Connecticut—6s	98 Jan.	102½ Dec.	97 Oct.	102¾ June	97 Jan.	106 Dec.	103 Jan.	110 Dec.	105 Jan.	113 Nov.	106 Oct.	113 June
Georgia—6s	70 Jan.	77 Jan.	59 Nov.	82 May	65 Jan.	80 Dec.	80 Jan.	96 Sept.	91 Aug.	97 Mar.	93 Feb.	102⅞ July
7s, new	84 Feb.	90 May.	70 Nov.	91 May	82 Jan.	92 Dec.	88¼ Jan.	104 Dec.	100⅝ Jan.	107½ June	103 Jan.	109¼ Mar.
Illinois—6s, 1879, coupon			85 Nov.	99 July	95 Jan.	102½ June	99 Jan.	104 Dec.	100 July.	104 Dec.	100 Jan.	103½ Dec.
Kentucky—6s	95 Jan.	101 July.	95 Jan.	100 Aug.	97½ July.	102 Nov.	100 Jan.	104 Dec	100 July.	104¼ Jan.	100 Jan.	107 Nov.
Louisiana—6s, Levee	50 Oct.	67½ Apr.	50 Jan.	55 Aug.	15 June	28 Nov.	25 Jan.	40 Dec.	37 Dec.	46 May.	35 Jan.	56 Dec.
7s, consol									52½ Dec.	69½ June	50 Jan.	88½ May
Michigan—6s, 1883			85 Nov.	98 May	94 Jan.	104 Dec.	101 Jan.	107½ Oct	103 Aug.	107 Apr.	101 July	107 June
Missouri—6s, long	91⅞ Sept.	97½ June	85 Oct.	96¾ June	92½ Aug.	98¾ Dec.	94⅞ Jan.	102¾ June	101¾ Jan.	108⅜ Sept.	104¼ Jan.	108⅞ June
New York—6s, bounty, coup	105¾ Oct.	109 May.	103 Nov.	108 June	103½ Jan.	110 May.	105⅛ Jan.	109 June	102 July	105⅝ May.	101 Jan.	101½ Feb.
No. Carolina—6s, old, J. & J.	30½ May.	38¼ Mar.	20 Oct.	33½ Jan.	18 June	29 Jan.	15 Dec.	27 Jan.	13 Sept.	18½ Nov.	15 Oct.	23 Jan.
6s, new, J. & J	15 Jan.	23 Mar.	14 Dec.	19 Jan.	10 Aug.	21½ Mar.	7 Dec.	16 Jan.	5 Oct.	9 Jan.	6 Oct.	12 Feb.
6s, special tax	10 Oct.	16 Mar.	5 Nov.	17½ June	5 Sept.	11½ Feb.	1 Aug.	4¾ May	¾ Aug.	3¼ Feb.	1 Aug.	3½ Jan.
Ohio—6s, 1886			99 Nov	107 Apr.	100 Jan.	106½ May.	103 Jan.	108¼ Sept.	105 Jan.	114 Aug.	105 Oct.	114½ June
Rhode Island—6s	99 Jan.	102½ June	98 May	101 Mar.	97 Jan.	105 Dec.	102 Jan.	108 Oct.	105 Jan.	111 Dec.	105 Oct.	111 May
South Carolina—6s	40 Apr.	56 July.	22 Nov.	40 Jan.	20 Apr.	30 Nov.	26 Sept.	35½ Dec.	30 June	40 Nov.	32 Jan.	45 Apr.
6s, J. & J.	23 Sept.	39 Mar.	8 Nov.	22½ Jan.	6½ Jan.	31 Dec.	27 Aug.	35 July	30 June	37½ Feb.	30 Aug.	45 Apr.
6s, A. & O	22 Jan.	36 Apr.	19 Mar.	28 Apr.	12 Feb.	30 Dec.	26 Sept.	35½ Dec.	30 June	37½ Feb.	30 Aug.	44 Apr.
Tennessee—6s, old	63⅝ Jan.	80½ Dec.	63½ Nov.	84¾ Mar.	67 Oct.	91½ Mar.	62 Feb.	78 Jan.	40½ Dec.	49 Aug.	36½ Dec.	47¼ Nov.
6s, new	63⅝ Jan.	80½ Dec.	62¼ Nov.	85 Mar.	67 Oct.	91½ Mar.	62 Feb.	77½ Jan.	40 Dec.	49 Aug.	35 Dec.	46¾ Nov.
Virginia—6s, old	42 July.	56½ Feb.	32 Oct.	47 Feb.	28 June	42 Jan.	30 Feb.	40½ Oct.	22 Sept.	37 Jan.	30 Jan.	34 Nov.
3s, consol	50½ July.	59 Mar.	44 Oct.	56¼ Mar.	49½ Jan.	58 Dec.	55 Jan.	76 Dec.	73 May.	78½ Nov.	62½ Dec.	83½ June

1878 to 1883, inclusive.

DESCRIPTION.	1878.		1879.		1880.		1881.		1882.		1883.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Alabama—Class A, 3-5s. 1906			44 Aug.	53 Dec.	54½ Jan.	73½ Dec.	71 Mar.	81¼ Dec.	79 Sept.	85½ Dec.	80 July	84 Jan.
Arkansas 6s, fund..1899-1900	15 Dec.	26½ Jan.	5 Apr.	20 Jan.	10 Apr.	21 Dec.	20 Jan.	39 Dec.	20 Mar.	37½ Jan.	10 Mar.	28 Jan.
7s, various RR. issues	2 Dec.	6 Jan.	1 Mar.	8¼ May	2 Aug.	12½ Dec.	8 Apr.	40 Nov.	5 June	35 Aug.	7 Oct.	68 Feb.
Connecticut 6s..1883-4	105 Jan.	109 Apr.	104 Apr.	109 June	104 Aug.	107½ Nov.	102 Aug.	106 July	100 Mar.	103 Jan.	100 Jan.	103 June
Georgia 6s ..1886	96¼ Feb.	102⅝ July	99 Sept.	102⅞ July	97 Apr.	107 Dec.	106 Feb.	113 June	103 Aug.	109 Jan.	102 Apr.	107½ Jan.
7s, new ..1886	104½ Jan.	110 Dec.	107 Jan.	114 Dec.	107 Jan.	112 Dec.	109 Apr.	114 June	105 Aug.	110½ Apr.	103½ July	107 May
7s, gold ..1890	105½ Feb.	109 Dec.	107 Jan.	113 June	109 Apr.	116 Dec.	111 Apr.	119½ June	112½ Aug.	117½ Mar.	112 Aug.	116½ June
Louisiana 7s, consol..1914	69¾ Dec.	84½ Feb.	36¼ Aug.	67½ Jan.	40 Aug.	54¼ Dec.	53¼ Jan.	69 Dec.	63 Apr.	71½ July	63 Apr.	75½ Nov.
Michigan 6s..1883	101 Jan.	106 Dec.	101½ Jan.	106½ June	102 Jan.	105¼ Nov.	102 Jan.	105 Sept.	100 July	104 Aug.		
7s ... 1890	108 May	115 Oct.	100 July	115 Jan.	110 Jan.	118 Dec.	114 Jan.	122 Oct.	110 Jan.	120 June	114 Feb.	118 Jan.
Missouri 6s..1882-83	101 July	104¾ Dec.	101 Aug.	105⅛ June	100 Jan.	105 Nov.	102 July	108 July	100 Jan.	103 Dec.	100 Jan.	103 Jan.
6s..1889-90	102½ Aug.	107 June	103½ Aug.	108½ June	105½ Jan.	111¼ Dec.	108¼ Jan.	117 Apr.	109 Jan.	115 June	109 July	113 June
Funding bonds..1894-95	104 Sept	109 June	105 Jan.	112 May	106 Jan.	115 Nov.	111 Jan.	119 May	113 July	120 Nov.	116 Feb.	121 June
Han. & St. Joseph..1887	100 Apr.	106¼ June	102 Jan.	107¼ June	102 Jan.	110 Dec.	107 Jan.	113 May	100 Jan.	109½ Dec.	108 Jan.	110½ Apr.
New York 6s..1887	113 July	115 June	106 June	110 Jan.	106 Jan.	111 Oct.	105 Jan.	112½ May	108 Oct.	112 June	107 Jan.	110 Apr.
6s, loan..1883			106 Mar.	110 June	104 Dec.	107 Mar.	102 Dec.	110 Apr.	101 June	105 June		
6s, loan..1892	115¼ Jan.	124 Nov.	117 Sept.	121 Feb.	115 Dec.	120 Nov.	115 Jan.	122 July	119 June	121 Feb.	113 Apr.	120 Jan.
No. Carolina 6s, old..1886-98	14¼ July	19½ Dec.	17½ Feb.	28 Dec.	26 Jan.	32¼ Dec.	32 Feb.	40 Oct.	20 July	30½ Nov	28 Jan.	32 Mar.
N. C. RR..1883-4-5	65 Feb.	85 Dec.	85 Jan.	111 Dec.	110 Jan.	115 Mar.	115 Jan.	150 Aug.	120 July	156 Nov.	155 Jan.	160 July
do 7, coupons off	45 Mar.	65 Dec.	65 Jan.	92 Dec.	90 Jan.	95 Mar.	90 Jan.	130 July	100 July	130 Aug.	130 Jan.	135 July
Funding act..1868-98	8 Aug.	11⅜ Dec.	7 Mar.	14 Jan.	9½ Jan.	12¼ Dec.	10 Dec.	16 Nov.	8 June	11 Jan.	10 Jan.	11 Apr.
New bonds..1892-98	7 Jan.	11 Dec.	8 Feb.	15½ Dec.	15 Jan.	20 Dec.	20 Dec.	28 Apr.	12½ June	20 Jan.	15 Jan.	16 Apr.
Special tax, class 1	2 Jan.	2½ Apr.	1 Mar.	5 Dec.	2 July	6½ Jan.	6 Jan.	9¾ Apr.	5 June	8 Jan.	4 July	8¾ Jan.
Consol. 4s..1910					60 July	83½ Dec.	80 Oct.	89 June	75 Sept.	82 Jan.	77½ Feb.	82½ Dec.
Ohio 6s..1881	102 Dec.	106 May	101 Jan.	105 May	100 June	103½ Oct.	100¼ Jan.	102½ June				
6s..1886	105 Jan.	111 Dec.	105¾ Mar.	115 Oct.	106 Jan.	112 June	107 Dec.	115 June	106 Feb.	112 June	106 Feb.	109½ Mar.
Rhode I. 6s, coup..1893-99	105 Jan.	117½ May	110 Jan.	116 May	109 Jan.	121 Dec.	114 July	120 Feb.	110 Jan.	120 Feb.	115 Jan.	118 May
So. Carolina 6s, act Mar. 23, '69, non-fund. 1888	¾ Feb.	2⅞ May	1 Feb.	4 Oct.	2 Jan.	6¾ Jan.	4⅛ Jan.	12¾ Nov.	4 July	10¼ Jan.	2½ May	6½ Jan.
Brown consol. 6s..1893							102½ Aug.	106½ Dec.	100 June	105 Dec.	100 July	104¾ Dec.
Tennessee 6s, old..1890-2-8	30 Nov.	39⅝ May	30 Feb.	41 Feb.	30 Apr.	50 Dec.	45 Jan.	78 June	41 Dec.	77⅝ Jan.	30 July	44½ Feb.
6s, new..1892 8-1900	25½ Nov.	37½ Jan.	24 Mar.	33½ Oct.	25 June	48⅞ Dec.	45 Jan.	77⅞ June	40 Dec.	77¼ Jan.	30 July	44 Feb.
Virginia 6s, old	20 June	31 Feb.	25 Jan.	35 Mar.	18 Jan.	32 Dec.	30 Jan.	40 May	26½ June	36 Feb.	30 Mar.	40 May
6s consol	66 Feb.	75 May	74 Jan.	86 Oct.	75 Jan.	105 Dec.	104 Jan.	121 May	80 Mar.	100 July	50 Mar.	82½ Jan.
6s deferred	4 Feb.	7⅝ Dec.	5¼ Sept.	8¼ May	5½ Jan.	17¼ Dec.	12½ Feb.	20¼ Apr.	10 June	17⅝ Jan.	6½ Oct.	13 Jan.

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Federal Reserve Bank of St. Louis

1884 to 1889, inclusive.

DESCRIPTION.	1884. Lowest.	1884. Highest.	1885. Lowest.	1885. Highest.	1886. Lowest.	1886. Highest.	1887. Lowest.	1887. Highest.	1888. Lowest.	1888. Highest.	1889. Lowest.	1889. Highest.
Alabama—Class A, 3 to 5.1906	78 Sept	83 Dec.	81½ Jan.	101 Dec.	97 Jan.	108 Dec.	102 Sept	108⅞ Apr.	103½ July	106½ Jan.	102½ Jan.	107½ June
Class A, small	78 Aug.	81 Jan.	80 Jan.	101 Dec.	97 Jan.	105 Aug.	100 July	108 Dec.	103½ Oct.	106 Mar.	102 July	108 May
Class B, 5s 1906	97½ Jan.	102½ Apr.	99 Jan.	108 Dec.	105 Jan.	110 Dec.	103 Sept	114 Mar.	107 July	110 Jan.	107 Oct.	112½ June
Class C, 4s.....1906	75 Oct.	82⅝ Dec.	81 Jan.	97 Dec.	95 Jan.	103½ Aug.	98 Sept	105 Mar.	100 Jan.	102½ Apr.	98 Oct.	102 June
6s, 10-20.....1900	100 May	105 Jan.	104 Jan.	107 Mar.	104 Oct.	107½ Mar.	100 Sept	106 Oct.	100 Mar.	104 June	100 July	103 Feb.
Arkansas—6s, fund..1899-1909	1 Oct.	16 Mar.	3 Jan.	9½ Oct.	5 May	11½ Dec.	10 Jan.	11 Apr.	3 Apr.	11½ Nov.	5 Mar.	14 Dec.
7s, L. R. & Ft. S. issue.....	5 Sept	25 Feb.	10 Jan.	22 Jan.	12 Oct.	28 Dec.	16 Dec.	35 July	5 Mar.	26 Jan.	8 Sept	12 Jan.
7s, Memphis & Little Rock..	5 Sept	25 Feb.	10 Jan.	19 Jan.	13 Oct.	27 Dec.	20 Jan.	27 May	5 Mar.	20 Jan.	8 Sept	12 Jan.
7s, L. R. P. B. & N. O.....	5 Sept	24 Feb.	10 Jan.	20 Jan.	12½ Nov.	27½ Dec.	17 Dec.	34 Apr.	5 Mar.	25 Feb.	8 Sept	12 Jan.
7s, Miss. O. & R. R.....	5 Sept	24¾ Feb.	10 Jan.	21½ Jan.	12 Nov.	21 Apr.	18 Nov.	34 Apr.	5 Mar.	20 Jan.	8 Sept	12 Jan.
7s, Ark. Central RR.....	1 July	9¾ Feb.	2 Jan.	8 Oct.	5 July	8 Feb.	7 Jan.	12 Apr.	3 Apr.	7½ Nov.	5 May	8 June
Georgia—6s.....1886	98 Sept	104 Apr.	100 Feb.	103 June	100 Feb.	102½ July	.....	.....	.....	.....	.....	.....
7s, new bonds 1886	100 May	106½ May	101 Jan.	105½ June	100½ Jan.	102½ Mar.	.....	.....	.....	.....	.....	.....
7s, endorsed.....1886	100 May	106½ May	101 Jan.	105½ June	100½ Jan.	102½ Mar.	.....	.....	.....	.....	.....	.....
7s, gold bonds.....1890	107 Oct.	115 Mar.	109½ Jan.	114¼ Oct.	108½ Dec.	114 Feb.	104 Nov.	109 Jan.	103 July	106 Mar.	101¼ Oct.	105 Jan.
Louisiana—7s, consol.....1914	65¼ June	78 Feb.	73 Jan.	87 Dec.	84 Jan.	94 Nov.	93 Jan.	102 Oct.	100 Jan.	109 Nov.	105 May	109 Jan.
Stamped 4s.....	.....	.....	63 Sept	75½ Dec.	67 Feb.	82¾ Nov.	79¼ Jan.	92⅜ Mar.	88 July	93 Jan.	86 Feb.	94½ Dec.
7s, small bonds.....	62 July	72 Feb.	65 Oct.	75 Aug.	67 Jan.	78 Nov.	80 Feb.	89 Apr.	86 July	90 Feb.	84 Feb.	91½ Dec.
Ex matured coupon.....	56 July	68½ Feb.	60 Jan.	68 Aug.	.....	.....	.....	.....	.....	.....	.....	.....
Michigan—7s.....1890	110 July	118 Feb.	108 May	115 Oct.	108 Nov.	112 Jan.	105 Nov.	109 Oct.	105 Feb.	106 Jan.	105 Jan.	107 May
Missouri—6s, due 1886.....	100 July	106½ May	101 Jan.	104¾ June	100 Jan.	102 Nov.	.....	.....	.....	.....	.....	.....
6s.....1887	100 July	108 Apr.	103 Jan.	107½ June	102 Jan.	104½ May	100 Jan.	102½ May	.....	.....	.....	.....
6s.....1888	103 July	109½ Apr.	103 Jan.	109 June	103½ Aug.	106½ May	100 Jan.	103½ Mar.	100 Jan.	102½ June	.....	.....
6s.....1889-90	105 July	111 Jan.	105½ Jan.	113 June	107 Jan.	110 Mar.	104 July	107½ Feb.	101 Aug.	103½ May	100 Jan.	103 Dec.
Asylum or Univ.....1892	107 July	115 May	107 Jan.	117 June	110 Jan.	113 Mar.	108 Nov.	112 Jan.	103½ July	107 Jan.	102 Feb.	108 Mar.
Funding bonds.....1894-95	111 July	118 Mar.	112 Jan.	122 June	115 Jan.	119 July	110 Oct.	115 Jan.	106 Mar.	108 Jan.	104 Feb.	112½ Mar.
Hannibal & St. Jo.....1886	108 May	110½ Mar.	102 July	123 Apr.	100 July	104 Apr.	.....	.....	.....	.....	.....	.....
Hannibal & St. Jo.....1887	108 May	110½ Mar.	102 July	123 Apr.	101 July	104 Apr.	100 Jan.	101 Jan.	.....	.....	.....	.....
New York—6s, gold, reg..1887	105 Sept	109 Feb.	103 July	107 Feb.	102 Oct.	104 Apr.	100 July	103 June	.....	.....	.....	.....
6s, gold coupon.....1887	105 Sept	109½ Jan.	103 July	107 Feb.	102 Oct.	104 Apr.	100 July	103 June	.....	.....	.....	.....
6s, loan 1891	111 July	115 Sept	110 July	118½ Dec.	110 Sept	115 Aug.	110 July	113 Nov.	107 July	112 Jan.	.....	.....
6s, loan.....1892	115 Jan.	116 Jan.	113 July	122 Dec.	112 Apr.	120 Aug.	112 July	115 Jan.	107 Oct.	115 Jan.	106 Dec.	111 Mar.
6s, loan.....1893	117 Jan.	120 May	115 July	124 Dec.	115 Apr.	122 Aug.	115 July	118 Jan.	108 Oct.	113 Jan.	106 Dec.	111¼ Mar.
No. Carolina—6s, old..1886-98	27½ June	32½ May	30 Jan.	31 May	30 Jan.	36½ Mar.	35 Jan.	35 Jan.	35 Jan.	36 Mar.	30 Feb.	38 Nov.
6s, old, A. & O.....	27½ June	32½ May	30 Jan.	31 May	30 Jan.	36½ Mar.	35 Jan.	35 Jan.	35 Jan.	36 Mar.	30 Feb.	37 May
N. Car. RR.....1883-4-5	160 Jan.	100 Jan.	160 Jan.	165 Jan.	165 Jan.	175 Mar.	170 Jan.	170 Jan.	150 Aug.	170 Jan.	150 May	180 May
N. Car. RR., 7s, coupon off..	135 Jan.	135 Jan.	135 Jan.	135 Jan.	135 Jan.	145 Mar.	140 Jan.	145 Nov.	80 Aug.	140 Jan.	140 Jan.	150 May
N. Car. RR., A. & O.....	160 Jan.	160 Jan.	160 Jan.	165 Jan.	165 Jan.	175 Mar.	170 Jan.	170 Jan.	150 Aug.	170 Jan.	150 May	180 May
N. Car. RR., 7s, coupon off..	135 Jan.	135 Jan.	130 Jan.	135 Jan.	135 Jan.	145 Mar.	140 Jan.	145 Nov.	80 Aug.	140 Jan.	140 Jan.	150 May
Funding act.....1866-1900	8 Oct.	12⅛ May	10 Jan.	11 May	10 Jan.	13½ Mar.	10 Aug.	12½ May	10 Jan.	10 Jan.	10 Jan.	13½ May
Funding act.....1868-1898	8 Oct.	12⅛ May	10 Jan.	11 May	10 Jan.	13½ Mar.	10 Aug.	12½ Apr.	10 Jan.	10 Jan.	10 Jan.	13½ May
New bonds, J. & J....1892-98	15 Aug.	19½ May	18 Jan.	21 Aug.	20 Jan.	23 Mar.	15 Sept	22 Jan.	15 Aug.	20 Jan.	15 May	20 Jan.
New bonds, A. & O.....	15 Aug.	19¼ May	18 Jan.	21 Aug.	20 Jan.	23 Mar.	15 Sept	22 Jan.	15 Aug.	20 Jan.	15 May	20 Jan.
Chatham RR.	1 May	3 Feb.	2 Jan.	7 Dec.	5 Sept	13 Oct.	7 Sept	15 Apr.	6 Feb.	8 Dec.	4 Nov.	8 Jan.
Special tax, class 1...1898-99	1 May	4 Mar.	2 Jan.	8 Dec.	8 Jan.	14⅝ Nov.	8 Dec.	16½ June	6 Nov.	11 Feb.	5 Aug.	10 Jan.
Special tax, class 2...	1 May	3¾ Aug.	2½ Jan.	4½ Dec.	10 Aug.	10½ Oct.	10 Nov	16½ June	7½ Oct.	11 Feb.	6 Feb.	10 Jan.
Special tax railroad issues..	1 May	3½ Aug.	2½ Jan.	4½ Feb.	.....	.....	8 Dec.	16½ June	6 Oct.	11 Feb.	5 July	10 Jan.
6s 1919	102 June	108 Sept	105¾ Jan.	115½ Dec.	115 Jan.	129 Sept	117 Dec.	125¾ Mar.	118 Jan.	123½ Aug.	122 Apr.	127 June
Consol 4s.... 1910	75 Sept	84¼ Apr.	81 Jan.	91½ Dec.	88½ Jan.	100¾ Dec.	94 Dec.	100½ Jan.	91 Nov.	96 Jan.	91 Jan.	99 June
Small bonds..	78 May	82 Mar.	80 Jan.	90 Dec.	87 Jan.	98 Aug.	93 Dec.	98 Jan.	89 Nov.	95 Jan.	89 Jan.	96 May
Ohio—6s.....1886	104 July	108 Dec.	103 June	106 Apr.	101 July	103 Jan.	.....	.....	.....	.....	.....	.....
Rhode Island—6s, cp...1893-99	110 Sept	122 Feb.	110 Jan.	125 June	118 July	124 July	115 Feb.	120 Jan.	106 Feb.	115 Jan.	105 Dec.	111 Mar.
South Car.—6s, act., Mar. 23 1869, non-fund. 1888.....	1 June	3½ Mar.	2 Jan.	6½ Oct.	5 May	7¼ Dec.	5 Sept	7¾ Apr.	3 Aug.	5 Jan.	3¾ Apr.	5 Dec.
Brown consol., 6.....1893	100 July	107 Dec.	104½ Jan.	109½ Sept	104 Sept	110½ Nov.	104 July	109½ Mar.	104 Jan.	107 May	101 Sept	106 June
Tennessee—6s, old ...1890-2-8	35 June	43⅝ Apr.	42 Jan.	52½ Nov.	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
6s, new bonds..1892-98-1900	35 June	43 Mar.	41¾ Jan.	52½ Nov	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
6s, new series.....1914	35 June	42¾ Apr.	41¾ Jan.	52½ Nov	53 Jan.	65½ Dec.	57 Oct.	65½ Jan.	57 Mar.	64 Dec.	63 Aug.	68¾ Sept
Compromise, 3-4-5-6s...1912	41 Jan.	49 Apr.	48 Jan.	61¼ Dec.	62 Jan.	75½ Dec.	67 Oct.	76¼ Feb.	67 Mar.	73 Dec.	73½ Jan.	78½ Sept
New settlement, 6s.....1913	.....	.....	.....	.....	103 Aug.	109 Dec.	100 Nov.	106½ Feb.	97 Jan.	105 May	102 Jan.	110 Dec.
New settlement, 5s.....1913	.....	.....	.....	.....	100 July	102 Aug.	100 Jan.	103 Mar.	90 Feb.	99½ Dec.	100 Jan.	105 June
New settlement, 3s.....1913	.....	.....	.....	.....	71½ June	80 Aug.	68 Sept	78½ Mar.	68 Mar.	73 Dec.	71 Jan.	76¼ June
Virginia—6s, old.....	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, new bonds.....1866	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, new bonds 1867	33 July	40 Jan.	37 Jan.	45 Nov.	42 Jan.	47 July	47 Jan.	48 Jan.	40 Aug.	50 Oct.	48 Jan.	48 Jan.
6s, consol. bonds.....	45 July	65 Jan.	50 Jan.	85 Nov.	80 Jan.	100 Mar.	75 Dec.	95 Jan.	65 Apr.	75 Jan.	50 July	70 Feb.
6s, ex matured coupons.....	30 July	42 Jan.	37 Jan.	55 Nov.	50 Jan.	60 Feb.	41 Dec.	53 Jan.	32 June	40 Jan.	32 Jan.	42 June
6s, consol., 2d series	40 July	55 Dec.	50 Jan.	60 Dec.	60 Jan.	69 July	60 June	65 Dec.	50 Apr.	60 Jan.	35 May	50 Jan.
6s, deferred bonds	4 June	9 Jan.	4 Apr.	13¼ Oct.	9 Mar.	13¾ Nov.	7 Dec.	15 Jan.	5 Oct.	8½ Jan.	7 Jan.	8½ Sept
Trust receipts.....	.....	.....	10 Dec.	13 Oct.	9 Mar.	13¾ Nov.	8 Sept	16 Feb.	7 Mar.	10 Nov.	7 Aug.	10½ Jan.
Dist. of Colum.—3-65s, cp..1924	106 July	114 Apr.	112½ Feb.	116½ July	116 Jan.	120 Oct.	115½ Dec.	122 June	116 Feb.	122 Dec.	120 Feb.	124 June
Funding 5s, coup.....1899	105 July	112 Mar.	109 Jan.	110¼ Jan.	110 Jan.	112½ July	104 Dec.	109 Feb.	100 Mar.	109 Dec.	106 Nov.	110 June

1890.

SECURITIES.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Alabama—Cl. A, 4 to 5, 1906.	103	-106½	107	-107½	107	-107¾	106½	-107½	106¾	-107	107	-107¼	105	-105¾	103	-105	103	-104	103	-104	103	-103¾	103	-103½
Class A, small.....	103½	-107	107	-108	107	-107¼	106½	-107½	106¾	-107	107	-108	105	-107	103	-108	103	-105	103½	-105	103	-104	103½	-104
Class B, 5s, 1906	108	-109	110	-112	110	-111	109	-110	110	-110	110	-111	110	-110	108	-110	108	-108	106	-107	106	-107	105	-106
Class C, 4s, 1906	100½	-102	102	-102¼	100	-102¾	102	-103¼	102½	-102¾	102	-102¾	101	-101	100	-101	....	-	..	-	....	-	100	-100
Currency funding 4s, 1920.	....	-	....	-	....	-	107½	-107¾	107¾	-107¾	107¾	-107¾	105¾	-105¾	105¾	-105¾	105½	-105½	105¾	-105¾	....	-	100	-105¾
Arkansas—6s, fd., 1899-1900	13	- 14	10	- 13½	10	- 10	10	- 10	10	- 12	10	- 12	10	- 10	10	- 10	10	- 10	10	- 10	10	- 10	5	- 8
Non-Holford.....	....	-	....	-	....	-	125	-130	125	-130	125	-125	125	-125	135	-135	135	-145	145	-150	150	-150	150	-150
7s, L. R. & Ft. S. issue. ..	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	4	- 4
7s, Memphis & Little Rock	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, L. R. P. B. & N. O.. ..	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, Miss. O. & R. R.....	9	- 10	9	- 9	5	- 10	4	- 5	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	7	- 8	4	- 5	3	- 4
7s, Ark. Central RR.....	5	- 7	5	- 7	5	- 7	4	- 4	5	- 5	5	- 5	6	- 6	6	- 6	6	- 10	5	- 7	4	- 5	3	- 4
Georgia—7s, gold bonds, '90.	101¼	-101½	101¾	-101¾	101¾	-102¼	100½	-101¼	101¼	-105	101¾	-102	100¾	-100¾	100½	-100¾	101	-101⅜	100	-100	....	-	....	- ....
Louisiana—7s, consol., 1914.	105	-105	105	-105	105	-105	105	-105	105	-105	104	-104	104	-104	99	-104	100	-105	105	-105	105	-105	105	-105
Stamped, 4s.....	93	- 97½	96½	- 97½	95	- 96¾	95½	- 95⅞	94	- 95½	94	- 94	91	- 93½	88½	- 89	85	- 88	88	- 92⅝	90	- 94¼	92	- 93
7s, small bonds	90	- 95	93	- 94	92	- 93	90	- 94½	90	- 92	90	- 91	89	- 89	83	- 87	86	- 87	86	- 90	90	- 90	89	- 89
Michigan—7s, 1890.	105	-105	101	-103½	102½	-103	102½	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Missouri—6s, 1889-1890.....	100	-100	100	-100	100	-100	100	-100	100	-100	100	-101	101	-101	100	-100	100	-100	103	-103	....	-	....	- ....
Asylum and Univ., 1892...	101	-102	102	-102	102	-102	102	-102	102	-102	102	-103	102	-103	102	-102	102	-103	103	-103	102	-103	101	-103
Funding bonds, 1894-95...	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	110	-110	107	-110
New York—6s, loan, 1892...	105	-109	109	-110	109	-109½	109	-109	109	-109	109	-109	109	-109½	109	-109	109	-109	109	-109	108	-109	105	-108
6s, loan, 1893	105	-109	109	-110	109	-109½	109	-109	109	-109	109	-109	109	-109½	109	-109	109	-109	109	-109	109	-109	105	-108
No. Carolina—6s, old, '86-'98	35	- 37	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	30	- 35	....	-	....	- ....
6s, old, A.& O	35	- 37	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	35	- 35	30	- 35	....	-	....	- ....
N.Car. RR., 1883-4-5.....	180	-180	200	-200	....	-	200	-200	....	-	....	-	200	-200	....	-	....	-	....	-	....	-	....	- ....
N.Car.RR., seven coup's off	150	-150	150	-150	....	-	150	-150	....	-	....	-	160	-160	....	-	....	-	....	-	....	-	....	- ....
N.Car. RR., A. & O ...	180	-180	200	-200	....	-	200	-200	....	-	....	-	200	-200	....	-	....	-	....	-	....	-	....	- ....
N.Car.RR., seven coup's off	150	-150	150	-150	....	-	150	-150	....	-	....	-	160	-160	....	-	....	-	....	-	....	-	....	- ....
Funding act, 1866-1900	10	- 10	10	- 10	....	-	10	- 10	....	-	....	-	10	- 10	....	-	10	- 10	10	- 10	10	- 10	10	- 10
Funding act, 1868-1898 ..	10	- 10	10	- 10	....	-	10	- 10	....	-	....	-	10	- 10	....	-	10	- 10	10	- 10	10	- 10	10	- 10
New bonds, J. & J., 1892-98	20	- 20	20	- 20	....	-	20	- 20	20	- 20	....	-	20	- 20	....	-	20	- 20	20	- 20	20	- 20	20	- 20
New bonds, A. & O.....	20	- 20	20	- 20	....	-	20	- 20	....	-	....	-	20	- 20	....	-	20	- 20	20	- 20	20	- 20	20	- 20
Chatham RR.....	5	- 6	5	- 6	....	-	4	- 5	4	- 5	4½	- 5	4	- 4	5	- 5	2	- 2	2	- 3	2	- 3	3	- 4
Special tax, class 1.....	8½	- 10	6	- 6	3	- 6	4	- 6	5⅛	- 5½	5	- 6	5½	- 6	5¼	- 6	5	- 5½	4	- 5	4	- 5	3	- 4
Special tax, class 2.....	....	-	6	- 6	3	- 4	4	- 6	5⅛	- 5½	5	- 6	....	-	5½	- 6	5	- 5½	4	- 5	....	-	....	- ....
Special tax, railroad issues	7½	- 10	6	- 6½	4	- 4	4	- 4½	5⅛	- 5½	5	- 6	....	-	5½	- 6	5	- 5½	4	- 5	....	-	....	- ....
Consol., 4s, 1910	96	- 96	96	- 96½	95½	- 96	95½	- 97½	97⅞	- 99	99	-100	99	- 99	96¾	- 97	97½	- 98	97	- 98	97	- 98	96½	- 97
Small bonds.....	94	- 96	94	- 95	93	- 95	94	- 94	94	- 96	97	-100	97	- 97	95	- 95	95	- 97	96	- 96	95	- 95	95	- 95
6s, 1919..	124	-124	124	-125	123	-124½	123½	-124	124	-125	124½	-125	125	-127¾	125½	-127½	126	-127	122	-123	120	-121	118	-120
Rhode Island—6s, cp., '93-94	104	-106½	106	-109	109½	-112	109	-112	112	-112	109	-112	109	-109	109	-109	108	-109	109	-109	108	-108	105	-108
South Carolina—6s, act Mar. 23, 1869, non-fund., 1888.	4⅛	- 5½	3	- 4½	3	- 3½	3	- 3¾	3⅛	- 4¼	4	- 4¾	4⅛	- 4⅞	4	- 4¼	3½	- 4	3¾	- 4	3	- 3½	3	- 3¼
Brown consol., 6s, 1893....	101½	-102½	101½	-102	101	-101½	101	-102	101	-102¾	102¼	-102½	99¾	-100	90	- 99	99	- 99	99	-100	98	- 98	99	- 99
Tennessee—6s, old, 1890-2-8	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
6s, new bds., 1892-'98-1900.	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
6s, new series. 1914	67	- 67	67	- 67	67	- 67	67	- 67	67	- 67	69½	- 70	70	- 70	71	- 71	67	- 71	67	- 67	65	- 65	62½	- 62½
Compromise 3-4-5-6s, 1912	77	- 77	77	- 77	78	- 78¼	78	- 78	77	- 80	80	- 81	80	- 81	81	- 81	77	- 81	77	- 77	75	- 75	70	- 72½
New Settlement, 6s, 1913.	105	-107	107	-108¼	109	-109	107½	-108	108	-108¾	108	-109	106	-106	105	-105	105	-106	104	-106	102½	-104	100	-102½
New Settlement, 5s, 1913.	101½	-102	102	-102½	101½	-102	101	-103½	102½	-103½	102½	103¾	103	-103	....	-	99	-100	101	-101	....	-	95	- 96
New Settlement, 3s, 1913.	72¼	- 73½	73½	- 74	73½	- 73¾	73½	- 75½	74½	- 75	73½	- 75½	73½	- 73½	72½	- 73	72½	- 73	70½	- 71	70	- 70	69¼	- 69¾
Virginia—6s, old	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, new bonds, 1866	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 51	....	-	....	- ....
6s, new bonds, 1867.... ..	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	51	- 51	50	- 50	....	-	....	- ....
6s, consol. bonds.....	....	-	....	-	....	-	....	-	....	-	....	-	65	- 65	....	-	60	- 60	60	- 60	....	-	....	- ....
6s, ex-matured coupons ..	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	48	- 48	47	- 47	....	-	....	- ....
6s, consol., 2d series.....	....	-	....	-	....	-	....	-	....	-	....	-	50	- 50	....	-	50	- 50	50	- 50	....	-	....	- ....
6s, deferred bonds.....	6	- 6	5	- 6	....	-	6	- 6	6	- 7½	7	- 8	9⅞	- 9⅞	6	- 6	6	- 7	8	- 8½	8	- 8	7	- 8
Trust receipts, 6s	8	- 8½	6	- 7½	5	- 7¾	7½	- 7½	8	- 9	8¼	- 10⅛	10	- 10¼	9	- 10	8	- 9	8	- 8½	7¾	- 8½	6	- 7¾
10-40s, trust receipts.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	36	- 36	....	-	35	- 35	30	- 33
Dis. of Columbia—3-65s, 1924	124	-125	121¾	-122	121½	-121½	121½	-121½	121½	-121½	121½	-121½	121½	-121½	....	-	....	-	....	-	....	-	114	-115
Funding 5s, 1899	....	-	109	-109	108	-108	109	-109	....	-	....	-	....	-	....	-	....	-	....	-	....	....	107	-107

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1891.

[For this and succeeding years range is based on actual sales at the New York Stock Exchange.]

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	x102-103½	103 -104	103 -104	103⅛-103⅛	.... -	102¼-102¼	101 -101	100⅛-101	100 -101¼	.... -	100½-101¾	102¾-103½
Class A, small	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... -	.... -	.... - ....
Class B, 5s, 1906	.... -	.... -	108⅛-108¼	108¼-108¼	108¼-108¼	108¼-108¼	105¾-105⅞	106¾-106	106 -106	106⅛-106¼	107 -107¼	107½-108
Currency funding 4s, 1920.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	97 - 97	97 - 97¼
Arkansas—6s, "Holford"	.... -	.... -	.... -	.... -	7 - 7	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, L. R. & Ft. S. issue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6 - 6	.... -	.... -	.... - ....
7s, L. R. P. B. & N. O.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	4⅛- 4⅛	.... -	.... -	.... - ....
Fund. 6s, "non-Holford"	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	156 -156	.... -	.... - ....
Dist. of Col.—Cp., 3-65s, 1924	.... -	.... -	.... -	.... -	.... -	111 -115½	.... -	113 -113¼	113 -114	114 -114	.... -	.... - ....
Registered	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	113½-113½
Louisiana—Consol., 4s	x91½- 93	93½- 93½	89¾- 92	90¼- 91½	.... -	86½- 88	85 - 85	.... -	85½- 87¾	.... -	86 - 86½	87¾- 89½
Consol., 4s, small	91 - 91	.... -	86 - 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New York City & County—												
Con., stk., City "C," 1896, 7s	.... -	121¾-121¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
No. Carolina—Chatham RR.	4 - 5¼	.... -	.... -	.... -	.... -	5 - 5	.... -	5 - 5	.... -	.... -	.... -	.... - ....
West. No. Car. RR. 6s	.... -	.... -	4 - 4	.... -	.... -	.... -	.... -	5 - 5¼	.... -	.... -	.... -	.... - ....
Special tax	5 - 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	6 - 6	.... -	.... -	5⅛- 5⅛	.... -	.... -	.... -	.... -	5¼- 5½	.... -	.... -	.... - ....
Class 3	.... -	.... -	.... -	5 - 5	.... -	5 - 5	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., 4s, 1910	96 - 97	96½- 97½	96½- 97	100½-100½	99¾-101	100 -100½	99 - 99	97¼- 97½	97 - 98½	97⅝- 98¾	97 - 98¼	98 - 99
Small bonds	97½- 98½	91 - 91	99 - 99	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
6s, 1919	.... -	.... -	.... -	124 -124	.... -	.... -	124 -124	123½-123½	.... -	.... -	.... -	.... - ....
So. Carolina—Non-fund., 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	2½- 2½	2¼- 2¾	2⅞- 3
Brown consol., 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96 - 98	.... -	98½- 98½
Tennessee—New setl'm't 6s	102 -102	103¼-104	103 -104	.... -	101 -102½	102½-103	101 -101	101 -104½	104½-105	106 -106	.... -	105 -106½
Small	.... -	.... -	.... -	.... -	101 -101	106 -106	.... -	105 -105	.... -	.... -	.... -	.... - ....
New Settlement, 5s, 1913	100½-100½	101 -101	100¾-101½	101½-101½	102¼-102¼	102¼-102¼	99¾-100	100 -100	100 -100¾	101 -101	99 -101¼	99 -102
Small	.... -	101 -101	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102
New Settlement, 3s, 1913	x69 - 71	69½- 71¼	70½- 71¼	71 - 71¼	70 - 71	69¾- 70	67 - 68½	67¾- 70	70 - 71	69¼- 70¼	69½- 70½	69¾- 71⅞
Small	69 - 70	69 - 70¾	.... -	.... -	69 - 69½	.... -	66½- 66½	.... -	.... -	66¼- 68½	66 - 68	68 - 68
Compromise 3-4-5-6s, 1912	.... -	.... -	.... -	.... -	.... -	.... -	.... -	74 - 74	.... -	.... -	.... -	.... - ....
Virginia—6s, deferr'd bonds	9 - 9½	9 - 9¼	9 - 9	8⅝- 8⅝	8¾- 8¾	8 - 8	.... -	9 - 9	8½- 8¾	.... -	8½- 8½	9 - 9
Stamped	.... -	.... -	8 - 8⅜	.... -	7 - 7	.... -	.... -	.... -	7 - 8¾	.... -	.... -	8⅛- 8⅛
Trust receipts	9 - 9¼	.... -	8⅛- 8⅛	7⅝- 7⅝	.... -	.... -	6 - 6½	5¼- 5¼	.... -	.... -	.... -	8 - 8½
Trust receipts, stamped	8 - 9	8 - 8¾	8⅛- 8½	7 - 8	.... -	7¾- 7¾	6 - 6	.... -	.... -	7 - 8	7 - 8⅛	.... - ....

1892.

[Compiled from actual sales at the New York Stock Exchange.]

SECURITIES	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	102½-102½	103 -103½	103 -103¼	101¾-102¼	102½-103	103 -105	.... -	101 -102	100 -100	101 -102	103 -103	101½-103¼
Class B, 5s, 1906	x105½- 5½	104 -107	.... -	.... -	107 -107	107 -107½	104 -105½	105½-105½	105½-105½	105½-105½	105¾-106¼	106¼-106½
Class C	.... -	94 - 94¾	96 - 96	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... -	.... - ....
Currency funding 4s, 1920.	x95¼- 95¾	.... -	.... -	97 - 97	97 - 97	97 - 97⅞	95¾- 95¾	96 - 96	.... -	.... -	.... -	.... - ....
Arkansas—6s, "Holford"	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	7½- 9	9 - 9¼	7 - 8¾	.... - ....
7s, L. R. & Ft. S. issue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	9 - 11	.... -	13¾- 22	15 - 15	17 - 17
7s, L. R. P. B. & N. O.	.... -	.... -	.... -	8½- 8½	.... -	.... -	.... -	5½- 10½	9⅜- 13¾	14½- 20	16 - 17	17 - 17
7s, Miss. O. & Red R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6 - 10	.... -	15 - 21½	15 - 21½	16 - 19
7s, Memphis & L. R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	10 - 10½	.... -	.... -	.... - ....
7s, Central RR.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	7½- 8¾	6 - 8	.... - ....
7s, N. O. & Red R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	19 -19½	.... -	.... - ....
Dist. of Col.—Cp., 3-65s, 1924	113 -114½	111½-111½	.... -	.... -	113 -113	114 -114	.... -	.... -	112½-112½	.... -	.... -	.... - ....
Louisiana—Consol., 4s	85 - 86½	85 - 85	85½- 85½	84¾- 88	.... -	93 - 93	91¼- 93	91¾- 92	92 - 92	.... -	94 - 94½	98 - 98
Missouri funding bonds	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	.... - ....
No. Carolina—Chatham RR.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	4 - 4	.... -	.... -	.... - ....
West. No. Car. RR. 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3½- 4¼	4½- 4⅞	3½- 3½	.... - ....
Special tax, Class 2	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3⅛- 4	.... -	.... -	.... -	.... - ....
Do do Class 1	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	2 - 4	.... - ....
Sp. tax, Trust receipts	5⅛- 5⅛	.... -	5 - 5	3 - 3	3 - 3	3 - 3½	.... -	.... -	.... -	4¾- 5¼	3½- 3½	.... - ....
Consol., 4s, 1910	97 - 97⅝	97½- 98⅛	97½- 98¼	97¾- 98	99¼- 99¼	100 -100	98¼- 99	98 -100½	98½- 98½	99 - 99	98 - 98	98½- 99½
Small bonds	.... -	97 - 97	.... -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
6s, 1919	123 -123	123 -125½	125 -125	.... -	122 -125½	.... -	124½-124½	.... -	.... -	123⅝-123⅝	.... -	122 -122
New 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108¼-108¼	.... -	.... - ....
Funding act of 1866	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101½- 101½	.... -	.... - ....
So. Carolina—Non-fund., 6s	.... -	2¼- 2¼	2¼- 2¼	1½- 1½	.... -	.... -	.... -	2 - 2¾	2 - 3	2¾- 5	3¼- 3¼	2½- 2⅞
Brown consol., 6s	97¾- 97¾	94½- 96	.... -	.... -	.... -	.... -	.... -	96¾- 96¾	.... -	98 - 98½	.... -	.... - ....
Tennessee—New setl'm't 6s	105 -106	105¼-105¼	107 -107	107½-107½	.... -	.... -	.... -	101⅛-101¼	.... -	.... -	102 -102	103 -104
Small	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... -	.... -	.... - ....
New Settlement, 5s, 1913	99½- 99½	101 -101	101 -101½	101 -101	101 -102½	103½-104½	.... -	.... -	102½-102½	103 -103	.... -	.... - ....
New Settlement, 3s, 1913	68 - 69½	68½- 71¾	69¼- 70¼	69¾- 70½	70½- 73¼	73 - 77½	74½- 76½	76¾- 79¼	75½- 75½	76 - 78	76 - 77½	76 - 77
Small	67½- 67½	.... -	70 - 70	.... -	.... -	68 - 71	.... -	76 - 76	75 - 75	.... -	.... -	.... - ....
Compromise 3-4-5-6s, 1912	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Virginia—6s, deferr'd bonds	8¼- 9¼	.... -	9 - 9	.... -	.... -	.... -	.... -	.... -	.... -	7½- 7½	.... -	.... - ....
Trust receipts	8¾- 9	9¼- 9¼	8½- 8½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts, stamped	8⅜- 8⅜	.... -	7½- 7¾	7 - 7	7⅝- 7⅝	.... -	6½- 6½	.... -	.... -	7½- 7½	7 - 7	6¼- 6¼

1893.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	100½-101	100½-101	101 -102½	102½-103¼	102 -102½	100 -100	100 -100	.... -	95 - 96	95½- 97	98 - 98	98 -101
Class A, small	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102¾-102¾
Class B, 5s, 1906	104 -106½	104½-104½	104⅝-105	106 -106½	.... -	.... -	.... -	.... -	.... -	102 -104	100 -100	101 -102½
Class C	.... -	.... -	.... -	.... -	.... -	94⅞- 94⅞	.... -	.... -	.... -	90½- 90½	92½- 92½	93¾- 93¾
Currency funding 4s, 1920.	.... -	.... -	.... -	.... -	.... -	91 - 91	.... -	.... -	89 - 89	90 - 90	93⅛- 93⅛	.... - ....
Arkansas—6s, "Holford"	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	.... -	.... - ....
7s, L. R. & Ft. S. issue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	6 - 6
7s, L. R. P. B. & N. O.	17 - 17	15 - 15	.... -	15 - 15	.... -	14 - 14	.... -	9 - 9	8 - 8	12 - 12	.... -	.... - ....
7s, Miss. O. & Red R.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 12	.... -	.... - ....
Louisiana—Consol., 4s	97½- 98	96 - 97¼	94½- 96	.... -	94 - 94	.... -	95 - 95	.... -	92 - 92	95 - 95	96 - 96	96 - 97
North Carolina—												
Consol., 4s, 1910	98 - 99	.... -	98 - 98	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94	97 - 97
6s, 1919	122 -122	122½-122½	127 -127	.... -	.... -	.... -	.... -	.... -	115 -115	117 -117	.... -	.... - ....
So. Carolina—Non-fund., 6s	2½- 2½	.... -	.... -	.... -	2 - 2	1½- 2	2 - 2	.... -	1⅞- 1⅞	1½- 2	.... -	1⅝- 1⅞
Tennessee—New setl m't 6s	102 -102¼	.... -	101½-101½	.... -	.... -	102½-102½	.... -	.... -	100 -100	103 -107	105 -105	105 -107
New Settlement, 5s, 1913	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... - ....
New Settlement, 3s, 1913	74 - 75¼	75 - 75⅜	75¼- 76⅜	75¾- 76⅜	72⅜- 73	70 - 71½	67 - 69	64 - 65	70 - 71½	68 - 70	68½- 71½	74 - 75
Small	.... -	71 - 71	74 - 74	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Compromise 3-4-5-6s, 1912	74 - 74	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Virginia—Fund. debt, 2-3s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	51¾- 52½	51¾- 53⅜	52⅝- 54¼	54¼- 57⅜
6s, deferr'd trust receipts	.... -	.... -	.... -	.... -	.... -	4 - 4	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts, stamped	7 - 7	5⅛- 6¾	.... -	.... -	5 - 5	.... -	.... -	.... -	.... -	.... -	6 - 7	6 - 6¾
10-40s	40 - 4[illegible]	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

1894.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	98 - 98	97½- 99	98 - 99½	100¼-100¼	100 -102	102 -103¼	.... -	103 -103	102¼-103	102½-102½	102¾-103¼	104½-104⅝
Class B, 5s, 1906	98 - 99½	102½-102½	102½-102½	103 -103	.... -	.... -	.... -	.... -	104 -104	.... -	.... -	.... - ....
Class C	93¾- 93¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Currency funding 4s, 1920.	.... -	.... -	.... -	.... -	.... -	93 - 93	.... -	92 - 92	.... -	.... -	.... -	.... - ....
Arkansas—6s, "Holford"	.... -	9½- 9½	8 - 8	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, L. R. P. B. & N. O.	.... -	.... -	11 - 12	.... -	12 - 12	6 - 6	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, Miss. O. & Red R.	.... -	.... -	11 - 11	.... -	.... -	7 - 7	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisiana—Consol., 4s	95 - 95	.... -	.... -	95 - 96¼	96¼- 96¼	97¼- 97¼	95 - 96	95 - 95	96 - 96	.... -	.... -	.... - ....
Stamped, 4s	.... -	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.... - ....
New, 4s	.... -	.... -	.... -	.... -	.... -	97 - 97	.... -	.... -	.... -	.... -	.... -	.... - ....
North Carolina—												
Consol., 4s, 1910	.... -	.... -	.... -	.... -	101 -102	.... -	.... -	.... -	.... -	100 -100	.... -	.... - ....
6s, 1919	.... -	.... -	124 -124½	122¼-122½	121½-121½	125 -125	125 -125	125¼-126⅛	.... -	.... -	124 -124	.... - ....
Special tax West. RR.	.... -	3 - 3	3¼- 3¼	.... -	.... -	.... -	.... -	3¼- 3¼	3¾- 3¾	.... -	.... -	.... - ....
Special tax class 2	.... -	.... -	.... -	3½- 3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
So. Carolina—Non-fund., 6s	1½- 1½	1⅞- 2¾	2 - 2⅝	2 - 2⅜	.... -	.... -	.... -	1½- 2	.... -	1⅞- 2½	1⅞- 1⅞	2½- 2⅞
20-40, 4½s, 1933	.... -	.... -	99⅝- 99¾	99½- 99½	99¾-101	102 -102	100¼-100¼	.... -	.... -	.... -	.... -	104¾-104¾
Tennessee—New setl'm't 6s	103 -107	.... -	.... -	105¾-107	105¾-105¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New Settlement, 5s, 1913	.... -	101½-101¾	102 -103	101 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New Settlement, 3s, 1913	72¼- 75	75 - 77½	76 - 77½	77¼- 78	77¾- 80¼	79½- 80¼	78⅞- 79	78 - 79½	78½- 78⅞	78⅝- 79½	79¾- 81	79 - 84¼
Small	.... -	.... -	73¼- 73¼	.... -	.... -	.... -	.... -	75½- 75½	77 - 77	77 - 77	.... -	.... - ....
Redemption, 4½s	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... -	.... -	.... -	.... -	105 -105
Virginia—Fund. debt, 2-3s	55½- 56	56½- 60⅜	58¾- 59½	59⅜- 60¾	59¾- 60⅛	59⅝- 60⅛	58 - 58⅞	58 - 58¾	58 - 58⅞	58¼- 59	58⅝- 59⅝	59½- 61¼
6s, deferr'd trust receipts	5 - 5	6⅝- 6⅝	7⅜- 7⅜	8¼- 8½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts, stamped	6 - 6¾	6½- 7¾	6 - 8	8 - 9	7¼- 8⅝	7⅜- 8⅜	7¼- 7¼	7½- 7¾	8 - 8½	7¼- 8⅜	8¼- 9½	8⅝- 13

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1895.

[Compiled from *actual* sales made at the New York Stock Exchange.]

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	103½-104	104½-104½	105 -105	108 -108	107¾-108	108½-108½	108 -109	109¼-109¼	.... -	109 -109½	.... -	108½-108½
Class B, 5s, 1906	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108½-109¼	110¼-110¼	.... -	110½-110½
Class C	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100¼-100¼	100½-100½	.... -	101¼ 101¼
Arkansas-7s, L.R.P.B.&N.O.	.... -	.... -	.... -	.... -	.... -	8 - 9	8 - 9	.... -	.... -	.... -	.... -	.... - ....
Louisiana—New consol., 4s.	93¼- 93¼	92⅞- 93	92½- 92½	94¾- 95	.... -	97⅛- 97⅛	98 - 99	99 - 99	98½- 99½	98½- 99½	99½-100	100 -100½
North Carolina—												
Consol., 4s, 1910	.... -	....	.... -	.... -	.... -	.... -	.... -	103 -105	.... -	104¼-104¼	104 -106	105¼-105¾
Do small	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	98 - 98	.... -	.... - ....
6s, 1919	124 -124	127 -127	126 -127	125½-125⅛	124 -124	.... -	.. -	.... -	.... -	125 -125	.... -	.... - ....
Special tax class 1	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	½- ½
So. Carolina—Non-fund., 6s	.... -	1½- 1½	2 - 2	.... -	1½- 1⅝	.... -	1⅝- 1¾	.... -	1¼- 1¼	.... -	.... -	1 - 1
20-40, 4½s, 1933	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108	.... - ....
Tennessee—New series 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	.... - ....
New settlement, 3s, 1913	82 - 84½	84 - 85	84 - 84½	84 - 85	84½- 87	87 - 90	88⅛- 91¾	90⅛- 91¾	90 - 91	88¼- 89½	88 - 88	88½- 90
Small	78½- 79½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	84 - 84	85 - 85	- ....
Virginia—Fund. debt, 2-3s	59¼- 60	58¾- 59	58⅞- 59⅜	59⅛- 59⅝	59⅜- 60½	60¾- 62⅝	61¼- 63¼	62⅞- 63¾	63 - 64⅛	62 - 63	62 - 62⅝	59 - 63½
Registered	.... -	.... -	.... -	.... -	.... -	.... -	62⅛- 62½	.... -	.... -	.... -	.... -	-
ds, def'd tr. rec. stamped	6⅛- 13⅜	6 - 7¾	6 - 7	6¼- 7	6¼- 6⅞	6 - 6¾	6 - 6½	6¼- 6¼	6 - 6¼	6 - 6¾	6 - 6¼	5½- 5½
"Riddlebergers"	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	.... -	.... -	.... -	.... - ....

1896.

SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Cl. A, 4 to 5, 1906.	108¾-109	108¾-108¾	107¾-107¾	106 -106¼	106 -106⅜	.... -	.... -	.... -	.... -	.... -	101½-101½	.... - ....
Class B, 5s, 1906	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... - ....
Class C, 4s, 1906	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	94 - 95	93½- 93½	.... -	.... - ....
Currency funding, 4s, 1920	.... -	.... -	.... -	100½-100½	.... -	.... -	.... -	.... -	94 - 94	.... -	.... -	.... - ....
Arkansas—"Holford" fund. 6s, 1899-1900	.... -	.... -	.... -	.... -	3⅞- 3⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisiana—New consol., 4s.	98 - 98	99 - 99¼	97¼ -98½	97 - 98¾	98 - 98	97½- 98	.... -	.... -	90½- 90½	.... -	95 - 96	.. - ....
North Carolina—												
Consol., 4s, 1910	102 -103½	103½-103½	.... -	105 -105	105 -105	104 -105⅝	.... -	.... -	.... -	.... -	.... -	.... - ....
6s, 1919	.... -	.... -	.... -	124 -124	.... -	.... -	.... -	.... -	.... -	116 -116	.... -	.... - ....
Special tax class 1	.... -	.... -	.... -	1½- 1⅞	1½- 1⅝	1⅜- 1⅜	.... -	.... -	.... -	.... -	.... -	.... - ....
Do Do W.N.C.RR.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	¾- ¾
So. Carolina—Non-fund., 6s	1 - 1	.... -	.... -	.... -	1¼- 1½	.... -	1 - 1	.... -	.... -	.... -	.... -	.... - ..
Tennessee—												
New settlement, 3s, 1913	86 - 88	86½- 88½	85½- 87¼	85½- 88½	84 - 85	81 - 84½	76½- 82½	74 - 78½	77 - 77	78 - 78	.... -	80 - 81½
Small	.... -	81 - 81	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Virginia—Fund. debt, 2-3s	59½- 61	60⅞- 62	61 - 61½	60⅜- 62¼	61⅜- 61½	59 - 60½	57 - 58	55 - 55¾	57 - 58	57¼-58½	58¼- 61⅝	60½- 62¼
6s, def'd tr. rec. stamped	5½- 6	6½- 6¾	.... -	4⅞- 6¼	7 - 7	4¾- 5¼	4 - 4	4 - 4	4 - 5	5 - 6¼	6½- 7½	6½- 7

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RAILROAD TRAFFIC AND PRICES.

PRICES STOCKS AND BONDS, 1892-96.

In the article on the following pages we furnish a very full and complete review of the course of earnings of United States railroads for the calendar year 1896, with the influences and conditions bearing on the same. It seems desirable to precede this review for 1896 with some general statistics to show the course of operations in the past. Accordingly we have prepared from Poor's Manual the following two tables. Latterly the Inter-State Commerce Commission has begun to publish very extensive statistics regarding the railroads, but the record in this case does not as yet extend back very far.

The first of the two tables indicates the amount of new construction each year and the total length of road at the end (December 31) of the year. The changes in total mileage from year to year, it will be observed, do not agree with the additions through new construction. This is due to the fact that the Manual finds it necessary to make adjustments and corrections of past mileage and to the further fact that some old mileage is abandoned from time to time. The new track laid in 1896, as also in the preceding three years, was exceedingly small.

The country has witnessed since the war three great periods of railroad extension, culminating respectively in 1871, in 1882 and in 1887. In the first period the new construction was 4,615 miles in 1869, 6,070 miles in 1870 and 7,379 miles in 1871; in the second period it was 6,876 miles in 1880, 9,778 miles in 1881 and 11,599 miles in 1882; in the third period it was 3,131 miles in 1885, 8,128 miles in 1886 and 12,983 miles in 1887, since which date the construction has been 7,066 miles in 1888, 5,695 miles in 1889, 5,656 miles in 1890, 4,620 miles in 1891, 4,584 miles in 1892, 2,789 miles in 1893, 2,264 miles in 1894, 1,922 miles in 1895 and 1,750 miles (estimated) in 1896. The aggregate railroad mileage of the country on January 1, 1897, was, roughly, 182,800 miles.

The second table which we give shows the changes in stock, debt, earnings, etc., since 1874. It is proper to say that in this case the figures are not for the end of the calendar year, but to the end of the fiscal years of the respective companies. The results include the operations of the elevated roads in New York City and Brooklyn.

RAILROAD CONSTRUCTION YEARLY AND TOTAL MILEAGE IN OPERATION.

Years.	Miles of New Road Built.	Miles in Operation End of Yr.	Years.	Miles of New Road Built.	Miles in Operation End of Yr.	Years.	Miles of New Road Built.	Miles in Operation End of Yr.	Years.	Miles of New Road Built.	Miles in Operation End of Yr.
1831	72	95	1848	398	5,996	1865	1,177	35,085	1882	11,599	114,712
1832	134	229	1849	1,369	7,365	1866	1,716	36,801	1883	6,818	121,455
1833	151	380	1850	1,656	9,021	1867	2,449	39,250	1884	3,973	125,379
1834	253	633	1851	1,961	10,982	1868	2,979	42,229	1885	3,131	128,361
1835	465	1,098	1852	1,926	12,908	1869	4,615	46,844	1886	8,128	136,379
1836	175	1,273	1853	2,452	15,360	1870	6,070	52,922	1887	12,983	149,257
1837	224	1,497	1854	1,360	16,720	1871	7,379	60,293	1888	7,066	156,169
1838	416	1,913	1855	1,654	18,374	1872	5,878	66,171	1889	5,695	161,353
1839	389	2,302	1856	3,642	22,016	1873	4,097	70,268	1890	5,656	166,698
1840	516	2,818	1857	2,487	24,503	1874	2,117	72,385	1891	4,620	170,769
1841	717	3,535	1858	2,465	26,968	1875	1,711	74,096	1892	4,584	175,188
1842	491	4,026	1859	1,821	28,789	1876	2,712	76,808	1893	2,789	177,465
1843	159	4,185	1860	1,846	30,826	1877	2,280	79,088	1894	2,264	179,393
1844	192	4,377	1861	651	31,286	1878	2.629	81,767	1895	1,922	181,021
1845	256	4,633	1862	834	32,120	1879	4,746	86,584	1896 (est.)	1,750	182,800
1846	297	4,930	1863	1,050	33,170	1880	6,876	93,296			
1847	668	5,598	1864	738	33,908	1881	9,778	103,143			

GENERAL RAILROAD STATISTICS FOR THE UNITED STATES.

Years.	Length of Line Owned.	Capital Stock.	Funded Debt.	Other Debt.	Length of Line Operated	Gross Traffic Earnings.	Net Traffic Earnings.	Interest Paid.	Dividends Paid.
	Miles.	$	$	$	Miles.	$	$	$	$
1874	72,623	1,990,997,486	*2,230,766,108	.....	69,273	520,466,016	189,570,958	.....	67,042,942
1875	74,096	†4,658,208,630	.....	.....	71,759	503,065,505	185,506,438	.....	74,294,208
1876	76,305	2,248,358,375	2,165,141,368	55,092,192	73,508	497,257,959	186,452,752	93,599,573	68,039,668
1877	79,208	2,313,278,598	2,255,318,650	237,604,774	74,112	472,909,272	170,976,697	98,820,927	58,556,312
1878	80,832	2,292,257,877	2,297,790,916	182,248,556	78,960	490.103,351	187,575,167	103,160,512	53,629,368
1879	84,393	2,395,647,293	2,319,489,172	156,881,052	79,009	525,620,577	216,544,999	112,237,515	61,681,470
1880	92,147	2,708,673,375	2,530,874,943	162,489,939	82,146	613,733,610	255,557,555	107,866,328	77,115,371
1881	103,530	3,177,375,179	2,878,423,606	222,766,267	92,971	701,780,982	272,406,787	128,587,302	93,344,190
1882	114,461	3,511,035,824	3,235,543,323	270,176,962	104,971	770,209,899	280,316,696	154,295,380	102,031,434
1883	120,552	3,708,060,583	3,500,879,914	268,925,285	110,414	823,772,924	298,367,285	173,139,064	102,052,548
1884	125,152	3,762,616,686	3,669,115,772	244,666,596	115,704	777,396,217	270,890,955	178,058,382	94,414,835
1885	127,729	3,817,697,832	3,765,727,066	259,108,281	123,320	772,568,833	269,493,931	187,426,035	77,672,105
1886	133,606	3,999,508,508	3,882,966,330	280,673,814	125,185	829,940,836	300,603,564	189,036,304	81,654,138
1887	147,999	4,191,562,029	4,186,943,116	294,682,071	137,028	940,150,702	334,989,119	203,790,352	91,573,458
1888	154,276	4,438,411,342	4,624,035,023	306,952,589	145,387	960,256,270	301,631,051	207,124,288	80,243,041
1889	159,994	4,495,099,318	4,828,365,771	357,477,160	153,945	1,002,926,059	322,122,721	218,974,214	81,262,523
1890	163,420	4,640,239,578	5,105,902,025	376,494,297	158,037	1,097,847,428	346,921,318	226,799,682	85,075,705
1891	167,909	4,809,176,651	5,235,295,074	345,362,503	164,324	1,138,024,459	356,209,880	231,259,810	90,719,757
1892	171,570	4,920,555,225	5,463,611,204	285,831,888	170,668	1,204,915,204	358,638,520	232,659,089	95,662,412
1893	175,507	5,080,032,904	5,570,292,613	410,361,503	173,433	1,222,618,290	364,591,109	239,616,284	95,337,681
1894	178,119	5,075,629,070	5,665,734,249	383,567,232	175,508	1,080,305,015	322,539,276	237,620,367	85,278,669
1895	179,887	5,231,373,852	5,712,052,517	419,558,711	179,228	1,105,284,267	327,505,716	242,943,243	83,175,774

NOTE.—* Includes funded and other debt, and † includes total capital and debt accounts. Owing to the incompleteness of the information at hand the statistics of "other debt" and "interest paid" cannot be furnished for the first two years covered by above statement.

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RAILROAD GROSS EARNINGS FOR 1896.

The course of railroad gross earnings during 1896 was just the reverse of that during 1895. In the last-mentioned year the comparisons the first six months were rather poor, those of the second six months very good. In 1896, on the other hand, while the returns the first six months continued on the whole fairly satisfactory, the second six months they became quite unfavorable. The contrast between the two years is perhaps best indicated by saying that during 1895 the monthly exhibits kept growing steadily better, in 1896 they kept steadily growing worse.

The principal reason for this difference between the two years is of course found in the great change which occurred in the trade situation. In 1895 the Morgan-Belmont contract with the Government in February started a revival in business, which made steady headway until near the end of the year. In 1896 this trade revival was again checked, owing to a variety of causes which we have set out at length in other articles, the principal cause being the agitation for free silver, and as the year progressed great depression developed, which became steadily more pronounced, so that the traffic and revenues of the roads were very largely reduced. In January and February our monthly statements showed the largest gains, with one exception, recorded in any month for about four years. But after that the gains rapidly fell off, and in August the totals again began to show losses, and thereafter there were decreases to the end of the year. The largest falling off occurred in November, when the shrinkage fell but little short of 10 per cent. Here is a summary of the monthly aggregates for the twelve months.

Period.	Mileage.		Earnings.		Inc. or Dec.	P. C.
	1896.	1895.	1896.	1895.		
	Miles.	Miles.	$	$	$	
January (131 roads)	93,822	93,293	37,686,489	33,954,041	+3,732,448	10·99
Febr'ary (128 roads)	93,411	93,050	35,257,181	31 058,010	+4,199,171	13·52
March (123 roads) ..	92,222	91,859	37,250,670	35,674,299	+1,576,371	4·42
April (131 roads)....	95,529	95,084	37,240,276	36,012,491	+1,227,785	3·41
May (128 roads).....	95,647	95,230	37,524,386	36,689,752	+834,634	2·28
June (122 roads) ...	93,086	92,598	37,762,780	35,357,847	+2,404,933	6·80
July (131 roads).....	97,351	96,571	41,617,094	40,007,082	+1,610,012	4·02
August (125 roads).	94,149	93,413	40,361,739	41,444,183	−1,082,444	2·61
Sept'ber (122 roads).	94,614	93,854	43,266,338	43,450,854	−184,516	0·42
October (132 roads)	96,973	96,209	49,832,102	52,116,295	−2,284,193	4·38
November (127 r'ds)	94,094	93,372	41,099,043	45,652,215	−4,553,172	9·97
December (135 r'ds)	97,233	96,440	42,893,334	43,507,220	−613,886	1·41

The unfavorable trade situation was the influence of paramount importance in the results. Many of the other influences were favorable, and would under ordinary circumstances have left marked indications of their presence in the revenue returns for the year. There was an almost entire absence of special disturbing agencies—no strikes or labor troubles of large magnitude, no floods or storms of extensive moment. Of course strikes occurred in minor instances, and floods also at times did more or less damage to particular roads; none of these, however, attained large proportions. The weather was bad nearly all over the country in March, and in November the Northern Pacific and some other roads in the same territory suffered severely from storms and generally bad weather. But these were all of limited application.

In some respects also the rate situation was better than usual, though the year was by no means entirely free from rate disturbances. Three important traffic associations were established, whose influence may count for much in the future of the roads. The origin of the Joint Traffic Association dates back to 1895, but the contract did not go into effect until January 1 1896. This agreement proved more satisfactory than any previous similar agreement. Rates were reduced on special classes of traffic during the summer, but the reduction was made as prescribed in the agreement, and not by the individual action of the roads, and hence there was no demoralization. The fact that the trunk lines had to meet new competition in the taking of grain for export by the lines running to the Gulf ports put the new compact to a special test. In April the Southwestern Traffic Association was formed, and this likewise proved very beneficial. In October the Western roads united and organized the new Western Freight Association. Both these latter associations are modeled on that of the Joint Traffic Association. The Western Freight Association was formed only after a long period of strife in the summer, during which rates dropped to extremely low figures. A general restoration of tariff schedules did not occur until Nov. 2. In the South a war broke out between the Seaboard Air Line and the Southern Railway, which was checked by the intervention of the courts when it threatened to involve all the roads in the South, but was resumed when the restraint imposed by the courts was removed, and then was again arrested by a further move in the courts.

The grain movement was of large dimensions, and proved a favoring influence of great magnitude with many Western roads and also with some of the lines to the seaboard. The spring wheat crop, however, was not equal to the phenomenal yield of the preceding year, and this caused some serious losses in earnings the latter part of 1896. We shall refer further below to the movement. In the South and Southwest the small cotton crop of 1895 was a depressing agency for the first six or seven months of the year, but the crop of 1896 being of more liberal proportions and comparison being with the small total of 1895, the situation changed decidedly for the better the last four or five months.

Owing to the variation in the results between the first and the second half of the year and also between the different sections of the country, the final total of earnings for the year does not show any very great change from that for the preceding year. Of course it is not possible so soon after the close of the period to furnish complete figures. We have returns for the full twelve months from 132 roads, operating 99,201 miles of line. On these there is a gain of $7,229,969 over the previous year. In addition we have the returns of 73 roads, operating 54,928 miles, which have reported for ten or eleven months of the year. On these there is a loss of $4,053,052. Combining the two sets of figures the increase for the whole 205 roads, operating 154,129 miles, is found to be only $3,176,917, or but one third of one per cent. These figures include the earnings of a few thousand miles of Mexican and Canadian roads, but the aggregate reaches very large totals—924 million dollars in 1896, as will be seen by the following:

	Gross Earnings.			Miles of Road End of Period.	
	1896.	1895.	Inc. or Dec.	1896.	1895.
	$	$	$		
132 roads full year.....	523,269,279	516,039,310	+7,229,969	99,201	98,408
73 roads 11 months...	401,090,282	405,143,334	−4,053,052	54,928	54,515
Grand tot. (205 r'ds).	924,359,561	921,182,644	+3,176,917	154,129	152,923

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It should be said that while this gain is small, it follows a gain of almost fifty million dollars in 1895. But this latter gain came after a loss of over 112 million dollars in 1894 and of 25 million dollars in 1893. Hence we may sum up with the remark that the roads, treated as a whole, have maintained the recovery established in 1895. Here is a comparison for five years of the totals for the twelve months and also those for December. The latter figures show the situation at the end of the year.

	Mileage.		Earnings.		Increase or Decrease.
	Year Given.	Year Preceding.	Year Given.	Year Preceding	
December.	*Miles.*	*Miles.*	$	$	$
1892 (136 roads).....	94,103	92,326	47,113,694	46,019,414	*Inc.* 1,094,280
1893 (127 roads).....	97,378	94,339	40,319,016	46,793,383	*Dec.* 6,474,337
1894 (125 roads).....	96,390	95,829	38,937,350	39,179,334	*Dec.* 241,984
1895 (123 roads).....	99,975	99,854	45,025,858	41,249,398	*Inc.* 3,776,460
1896 (135 roads).....	97,233	96,440	42,893,334	43,507,220	*Dec.* 613,886
Jan. 1 to Dec. 31.					
1892 (174 roads).....	132,334	130,502	926,377,747	881,467,492	*Inc.* 44,910,255
1893 (183 roads).....	141,839	138,371	936,237,955	961,407,915	*Dec.* 25,169,960
1894 (194 roads).....	151,004	150,021	865,702,844	978,128,165	*Dec* 112,425,321
1895 (201 roads).....	148,265	147,887	886,257,385	833,326,418	*Inc.* 49,930,967
1896 (205 roads).....	154,129	152,923	924,359,561	921,182,644	*Inc.* 3,176 917

Taking up the separate roads we find considerable irregularity in the results and also fewer changes than usual of large magnitude. Northwestern lines have on the whole done better than any others, the gains in the early part of the year on the spring-wheat movement being the main cause of this. On the other hand, the poorest results come from the roads in the manufacturing sections of the Middle and Middle Western States, these reflecting the industrial depression. The anthracite roads have also done poorly, though there is an exception in the case of the Lehigh Valley, which for the twelve months ended November 30 added $950,206 to its receipts, in part on an increase in mileage. Enumerating some of the more important decreases, the Pennsylvania on the lines directly operated east and west of Pittsburg and Erie has fallen $4,913,000 behind in the eleven months to November 30; the Reading, with the Coal & Iron Company, has lost $1,906,895 in the ten months to October 31, and the Southern Pacific for the eleven months has lost $1,747,715. In the Southwest there is a sharp difference between the roads dependent mainly on the cotton traffic and those which, while hauling much cotton, also have a very heavy traffic in grain. Several of these latter, like the Atchison, the St. Louis & San Francisco and the Missouri Kansas & Texas, are able to show gains, while many of the former report losses. The Southern roads, with few exceptions, record improved totals, and the Norfolk & Western has a gain of $1,402,094, caused by the fact that in 1895 the road had suffered a great part of the year from a strike of its miners.

The largest gains reported by any roads are $1,737,690 by the Canadian Pacific and $1,505,707 by the Great Northern, both being due to the very exceptional movement of spring wheat out of the crop of 1895; at one time during the year these gains were of still larger magnitude, there having been a falling off in the earnings the last few months. As showing the extent of the decrease in the later months, we may note that the Milwaukee & St. Paul, which for the year has only $744,383 gain, for the first seven months had $2,330,813 gain; and the Chicago & North Western, which for the eleven months reports $842,106 increase, at the end of the first seven months had $2,643,704 gain. We annex a list of all roads whose gains or losses exceed $200,000.

PRINCIPAL CHANGES IN **GROSS** EARNINGS FOR **12 MONTHS.**

Increases.		**Increases.**	
Canadian Pacific	$1,737,690	Georgia.....	$201,115
Gt. Northern	1,505,707		
Norfolk & Western...	1,402,094	Total (representing 22 roads).....	$12,641,677
Mexican Natl.	750,929	**Decreases.**	
Chic. Mil. & St. Paul..	744,383	Clev. Cin. Chic. & St L.	$968,083
Grand Trunk.	715,216	Lake Sh. & Mich. So...	810,103
Mexican Central.....	708,760	Wabash.....	687,002
Mo. Kans. & Texas.. .	686,109	Mo. Pacific.....	500,477
Ches. & Ohio	573,974	Northern Pacific.....	370,830
Chic. Gt. Western.....	562,460	Cin. N. O. & Tex Pac	346,704
Minn. St. P. S. S. M...	546,930	Balt. & Ohio So'west..	290,587
Louisv. & Nashv.....	438,142	N. Y. Central.....	263,861
Georgia & Alabama..	370,665	West. N. Y. & Penn ...	253,311
Chic. & Gd. Trunk. ...	340,739	Southern Railway....	245,407
Tol. St. L. & Kan. City.	329,963	Texas & Pacific.....	216,522
Buff. Roch. & Pitts...	286,392		
Kan. C. P. & Gulf.....	276,686		
Int. Gt. Northern.....	244,155	Total (representing 11 roads).....	$4,952,887
Mobile & Ohio.....	219,568		

PRINCIPAL CHANGES IN **GROSS** EARNINGS FOR **11 MONTHS.**

Increases.		**Decreases.**	
Lehigh Valley‡.....	$950,206	Pennsylvania†	$4,913,000
Chicago & Northwest ..	842,106	Phil. & Read and C. & I.*	1,906,895
Atch Top & Santa Fe.	829,281	Southern Pacific.....	1,747,715
Chic. St. P. Minn. & Om.	646,599	Central of New Jersey.	411,119
Union Pacific*	550,890	Peoria & Eastern	267,080
Chic. Burl. & Quincy...	484,933	Allegheny Valley.....	213,350
Erie.....	448,563		
Tol. St. Lou. & K. City.	329,963		
Mexican International.	288,428		
Total (representing 14 roads).....	$5,370,969	Total (representing 16 roads).....	$9,459,159

* For ten months only.
† Eastern lines decreased $2,033,300 and Western lines $2,829,700.
‡ For year ending November 30.

We have said that the grain movement was of very large dimensions. At the seaboard the receipts of wheat, corn, oats, barley and rye for the fifty-two weeks in 1896 were 260 million bushels, against 159 million bushels in 1895 and 154 million bushels in 1894. The gain, however, was offset to an extent by smaller receipts of flour, as will appear by the following.

SEABOARD GRAIN RECEIPTS FOR THE FIFTY-TWO WEEKS.

	1896.	1895.	1894.	1893.
Flour.....bbls.	12,809,669	17,915,415	20,749,597	19,976,653
Wheat.....bush.	67,992,368	50,631,774	57,613,811	93,855,531
Corn..... "	99,607,409	59,798,628	46,907,081	58,978,185
Oats..... "	73,584,443	43,749,570	44,630,607	52,436,036
Barley..... "	13,137,109	4,862,668	4,942,916	5,080,443
Rye..... "	6,141,044	579,290	590,080	1,136,166
Total grain...	260,462,373	159,621,930	154,684,495	211,486,361

At the Western primary markets the increase was of still more striking proportions. Of wheat the deliveries were 185 million bushels against 174 million, of corn 147 million against 95 million, of oats 169 million against 124 million, of barley 40 million against 31 million, and of rye 6 million against 3 million. Taking the grain movement as a whole the receipts were 550,760,654 bushels against 429,477,590 bushels. In other words, the increase was 121 million bushels, equal roughly to 3 million tons of freight. In this case the flour deliveries also were heavier. Nothing else is needed to show the prominent part played by the large crops. From the following, giving the details of the grain movement in our usual form, it will be observed that notwithstanding the large general gain some of the Middle Western points, like Detroit, Toledo and Cleveland, have gained either only slightly or not at all.

RECEIPTS OF FLOUR AND GRAIN FOR FIVE WEEKS ENDING DECEMBER 31 AND SINCE JANUARY 1.

	Flour, (bbls.)	Wheat, (bush.)	Corn, (bush.)	Oats, (bush.)	Barley, (bush.)	Rye, (bush.)
Chicago—						
5 wks. Dec., 1896	192,636	764,219	5,234,239	10,158,630	2,296,518	299,891
5 wks. Dec., 1895	312,171	3,073,642	6,340,284	8,350,786	1,784,709	179,737
Year '96, 52 wks.	2,521,452	19,630,850	88,902,316	107148527	17,466,501	2,497,385
Year '95, 52 wks.	3,005,370	20,687,717	59,668,155	80,391,840	14,180,415	1,656,673
Milwaukee—						
5 wks. Dec., 1896	527,750	628,000	87,000	973,000	1,255,800	314,380
5 wks. Dec., 1895	491,190	1,452,635	130,650	801,000	1,388,300	125,525
Year '96, 52 wks.	3,165,740	8,863,684	2,027,175	13,571,000	11,439,995	1,781,425
Year '95, 52 wks.	2,714,220	9,674,819	1,272,650	8,884,075	10,203,147	1,069,301
St. Louis—						
5 wks. Dec., 1896	100,355	482,987	4,169,315	1,355,260	231,750	16,203
5 wks. Dec., 1895	113,720	1,085,646	1,536,405	771,950	502,000	25,200
Year '96, 52 wks.	1,352,699	12,134,675	24,050,756	10,728,038	1,872,360	276,217
Year '95, 52 wks.	1,002,068	10,853,543	8,095,255	10,197,830	2,108,624	227,614
Toledo						
5 wks. Dec., 1896	3,557	766,200	1,018,300	25,700	.....	33,800
5 wks. Dec., 1895	6,525	471,900	1,598,100	153,600	.....	4,400
Year '96, 52 wks.	63,105	7,602,600	4,551,900	383,900	24,300	429,900
Year '95, 52 wks.	73,080	7,724,58	6,620,575	756,141	76,800	150,300
Detroit						
5 wks. Dec., 1896	36,250	181,916	218,930	170,842	255,151	.....
5 wks. Dec. 1895	18,642	131,518	304,010	165,702	189,798	.....
Year '96, 52 wks.	250,876	3,029,879	1,665,507	1,970,611	1,314,512	.....
Year '95, 52 wks.	155,811	2 645,489	1,856,691	1,810,129	605,759	.....

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	Flour. (bbls.)	Wheat. (bush.)	Corn. (bush.)	Oats. (bush.)	Barley. (bush.)	Rye (bush.)
Cleveland—						
5 wks. Dec., 1896	6,219	463,947	51,863	173,572	8,335	.....
5 wks. Dec., 1895	3,428	317,970	60,705	68,578	11,717	.....
Year '96, 52 wks.	59,397	2,602,031	682,158	1,705,603	25,143	....
Year '95, 52 wks.	248,731	2,860,760	851,672	1,599,694	121,392	.....
Peoria—						
5 wks. Dec., 1896	31,410	114,450	1,863,300	1,559,100	375,400	43,200
5 wks. Dec., 1895	30,750	145,000	2,345,930	1,325,650	436,100	22,500
Year '96, 52 wks.	347,500	1,761,400	18,333,450	17,861,100	1,960,700	198,650
Year '95, 52 wks.	322,739	1,052,650	15,605,225	19,411,700	1,978,900	120,000
Duluth—						
5 wks. Dec., 1896	26,200	2,778,945	6,156	399,756	243,701	154,954
5 wks. Dec., 1895	.....	7,289,882	5,849	343,334	210,365	56,504
Year '96, 52 wks.	4,251,434	56,254,609	398,100	4,791,779	6,660,723	1,543,878
Year '95, 52 wks.	3,570,013	49,556,465	5,849	1,230,815	2,361,762	357,490
Minneapolis—						
5 wks. Dec., 1896	16,645	6,643,530	151,164	1,351,020	.....	.....
5 wks. Dec., 1895	.....	9,747,440	254,160	.....	.....	.....
Year '96, 52 wks.	121,632	69,044,690	1,664,628	9,116,060	10,100	11,560
Year '95, 52 wks.	.....	65,821,590	1,048,495	.....	.....	.....
Kansas City—						
5 wks. Dec., 1896	.....	474,020	1,695,500	451,800	.....	.....
5 wks. Dec., 1895	.....	608,797	222,175	4,862	.....	.....
Year '96, 52 wks.	.....	4,594,623	5,572,082	2,603,569	.....	.....
Year '95, 52 wks.	.....	3,658,644	373,763	92,599	.....	.....
Total of all—						
5 wks. Dec., 1896	941,022	13,298,214	14,495,767	16,618,680	4,666,655	862,428
5 wks. Dec., 1895	979,421	24,325,031	12,798,285	11,985,462	4,521,058	413,866
Year '96, 52 wks.	12,133,835	185,519,041	147,848,077	169880187	40,774,334	6,739,015
Year '95, 52 wks.	11,113,032	174,536,260	95,398,330	124324823	31,636,799	3,581,378

The foregoing covers the fifty-two weeks ending December 31. For Chicago we have the figures for the even year. These show receipts of grain for 1896 of 239,884,957 bushels, against 175,984,095 bushels for 1895. In brief at this point alone the increase has been almost 64 million bushels. The following gives also the movement of provisions and of hogs.

RECEIPTS AT CHICAGO DURING DECEMBER AND FOR THE YEAR.

	December.			Year.		
	1896.	1895.	1894.	1896.	1895.	1894.
Wheat.bush.	701 170	2,907,492	908,682	19,931,502	20,637,542	25,693,387
Corn...bush.	4,864,888	5,577,644	5,391,014	90,246,378	59,601,518	64,969,855
Oats..bush.	9,437,393	7,317,252	3,566,278	109,585,465	79,892,792	63,138,858
Rye...bush.	283,361	166,997	174,081	2,530,236	1,657,216	1,368,157
Barley.bush.	2,228,292	1,674,126	1,458,395	17,591,376	14,195,027	13,405,491
Total grain	17,515,104	17,643,511	11,498,450	239,884,957	175,984,095	168,575,748
Flour..bbls.	183,763	296,915	202,506	2,532,041	3,005,508	4,223,696
Pork....bbls.	1,206	644	1,184	7,985	9,672	5,999
Cut m'ts.lbs.	13,114,128	18,998,857	12,521,110	160,612,721	172,004,133	137,906,956
Lard.....lbs.	6,851,157	8,591,507	6,145,299	67,181,969	54,046,324	62,846,369
Live hogsNo	788,794	780,966	735,082	7,659,472	7,885,274	7,483,228

It will be seen that the receipts of hogs were only 7,659,472 head in 1896, against 7,885,274 in 1895. We may add that of cattle the receipts were 2,600,475, against 2,588,558; of calves, 138,337, against 168,740; of sheep, 3,590,655, against 3,406,739, and of horses, 105,978, against 113,193.

With reference to the cotton movement in the South, the receipts at the Southern outports were larger than in the preceding year, the total being 6,475,263 bales for 1896, against 5,639,663 bales for 1895 (up to July 31 there had been a loss of 698,706 bales), but the shipments overland were smaller, reaching only 1,274,944 bales, against 1,444,364 bales. The following shows the details of the port receipts.

RECEIPTS OF COTTON AT SOUTHERN PORTS IN DECEMBER AND FROM JANUARY 1 TO DECEMBER 31, IN 1896, 1895 AND 1894.

Ports.	December.			Full Year.		
	1896.	1895.	1894.	1896.	1895.	1894.
Galveston.....bales.	250,187	181,409	338,997	1,362,361	1,118,823	1,429,471
Texas City, &c.....	18,527	23 737	17,182	123,623	89 556	62,890
New Orleans.....	388,138	360,004	434,756	2,125,407	2,097,992	2,247,120
Mobile.....	63,489	34,303	52,472	267,316	205,468	217,230
Florida.....	16,576	7,182	3,226	62,300	28,435	29,370
Savannah.....	147,596	117,372	144,648	878,555	782,196	923,190
Brunswick, &c.....	42,252	26,764	43,651	152,371	132,264	149,807
Charleston.....	66,080	45,464	71,026	388,131	325,367	374,749
Port Royal, &c.....	20,748	14,104	23,384	94,791	120,263	117,535
Wilmington.....	35,735	28,218	46,177	245,638	168,533	230,941
Washington, &c	233	285	355	813	768	7,462
Norfolk.....	130,971	59,718	105,370	718,544	334,725	476,120
West Point, &c.....	4,561	46 394	75,148	45,413	285,273	322,380
Total.....	1,185,043	944,954	1,356,392	6,475,263	5,639,663	6,588,265

Taking the leading Southern roads, we find that the earnings of 1896 have been nearly three million dollars better than for 1895, and the total also compares quite well with earlier years. This is made plain by the following six-year comparison.

EARNINGS OF SOUTHERN GROUP.

Year.	1896.	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$	$
Ches. & Ohio.....	10,372,298	9,798,324	9,127,664	9,865,471	9,955,849	9,383,970
Georgia.....	1,558,875	1,357,760	1,348,550	1,419,738	1,508,575	1,795,444
Kan.C.Mem.&Bir.	1,188,873	1,124,437	1,056,216	1,125,852	1,146,507	1,209,101
Louisv. & Nashv.	20,247,340	19,809,198	19,405,294	20,474,633	21,859,478	20,247,526
Memphis & Char..	1,328,163	1,266,936	1,286,710	1,406,126	1,466,978	1,617,892
Mobile & Ohio....	3,711,892	3,492,324	3,260,991	3,331,047	3,341,684	3,506,233
Nash.Chat.& St.L.	5,004,913	4,871,863	4,623,908	4,727,479	5,156,574	4,739,442
Norfolk & West..	11,009,400	9,607,306	10,340,452	10,032,617	9,952,882	9,188,042
South'n Railway.	18,573,122	18,818,529	18,018,552	18,279,413	19,300,578	21,118,010
Total.....	72,994,876	70,146,677	68,468,337	70,662,376	73,689,105	72,755,660

In the case of the Southwestern roads, the showing is much less favorable, both as compared with 1895 and still more so as compared with the earlier years.

EARNINGS OF SOUTHWESTERN GROUP.

Year.	1896.	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$	$
Den.& Rio Gr.	7,221,114	7,276,368	6,760,110	7,731,910	9,221,739	8,484,408
Int.& Gt. No.‡	‡3,522,384	‡3,278,229	3,790,368	4,088,030	4,195,895	4,098,702
K.C.F.S.& M..	4,434,720	4,476,949	4,768,224	5,237,681	5,618,658	5,282,456
Mo. K. & Tex.	11,746,241	11,060,135	10,502,588	10,370,325	9,838,075	9,731,122
Mo.P.&Ir.Mt.	22,793,000	23,293,477	22,532,634	24,989,838	27,684,662	25,880,819
St. Jos.&Gr.I.	855,106	689,490	887,007	1,166,118	1,266,699	983,663
St.L. Southw.	4,867,518	5,056,484	4,854,564	5,068,856	4,646,616	4,565 796
Texas & Pac.	6,798,785	7,015,307	7,353,013	7,334,294	6,987,701	7,226,462
Total.....	62,238,871	62,146,439	61,448,508	65,987,052	69,460,045	66,253,428

‡ Galveston Houston & Henderson not included for 1896 and 1895.

On the trunk lines the great depression that has existed in our manufacturing industries and the large falling off in merchandise imports, which these roads distribute, is reflected in earnings for 1896 smaller not only than those for 1895 but smaller also than for the previous four years with one exception.

EARNINGS OF TRUNK LINES

Year.	1896.	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$	$
B. & O. S.W	6,157,467	6,448,054	6,232,515	6,672,845	2,644,397	2,500,594
Oh. & Miss.					4,172,215	4,217,288
C.C.C.&St.L	13,008,622	13,976,705	12,948,141	13,789,665	14,894,075	13,991,832
G.T.of Can.	18,469,879	17,754,763	17,762,880	19,769,190	19,606,874	19,093,180
Ch.& G.T...	*3,136,917	2,796,178	2,731,749	4,181,733	3,764,170	3,717,062
D.G.H&M.	*953,893	1,001,091	1,012,584	1,112,722	1,228,414	1,195,863
L.Sh.& M. S.	20,205,932	21,016,035	19,557,870	23,685,932	22,415,382	21,431,387
M.C.& Can.S	13,818,000	13,651,000	12,584,013	16,178,031	15,908,293	15,162,960
N.Y.C.& H.†	44,075,028	44,338,889	41,797,493	46,710,572	45,590,888	44,264,062
Wabash....	11,963,90-	12,650,904	11,622,173	13,750,158	14,168,446	13,951,183
Total.....	131,789,640	133,633,619	126,249,418	145,850,848	144,393,154	139,525,461

* Fourth week of December not reported; taken same as last year.
†Includes Rome Watertown & Ogdensburg for all the years.

The other roads in the Middle and Middle Western States have been subject to much the same conditions as the trunk lines, but here the comparisons are a little better, as will appear by the following.

EARNINGS OF MIDDLE AND MIDDLE WESTERN ROADS.

Year.	1896.	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$	$
Buff. Roch. & Pitt.	3,339,534	3,053,142	2,733,211	3,399,157	3,204,265	2,809,363
Chicago & East. Ill.	3,862,132	3,873,788	3,424,339	4,487,880	4,198,032	3,634,162
Chic. & West Mich.	1,629,041	1,714,126	1,596,514	1,892,710	2,032,549	1,757,552
Col. H. V. & Tol...	2,480,924	2,654,482	2,688,700	3,270,362	3,372,586	3,293,925
Det. Lansing & No.	1,165,495	1,139,750	1,098,723	1,205,093	1,265,572	1,254,100
Evansv.& Terre H.	1,056,615	1,095,961	1,048,562	1,300,862	1,300,185	1,212,788
Flint & P. Marq....	2,587,083	2,505,704	2,392,726	2,725,238	2,886,715	2,900,624
Gr. Rap.& Ind.....	2,454,427	2,682,834	2,464,958	2,807,288	3,253,875	3,076,686
Illinois Central...*	21,857,914	21,814,347	19,685,280	23,594,944	20,842,369	20,172,531
Lake Erie & West.	3,343,164	3,519,104	3,345,403	3,512,621	3,558,482	3,273,855
Long Island.....	3,935,059	4,043,584	4,056,190	4,209,040	4,270,895	4,108,026
Lou.Evans.& St.L.	1,488,800	1,505,434	1,404,346	1,685,604	1,554,154	1,509,540
N. Y. Ont. & West.	3,850,901	3,726,183	3,737,118	3,901,140	3,473,761	3,056,787
Pittsb'g & West'n.	2,822,886	3,022,463	2,511,722	2,613,626	2,366,479	2,285,356
Tol. & Ohio Cent..	1,792,591	1,836,777	1,808,238	1,952,092	2,000,723	1,842,204
Tol. Peo. & West..	944,146	991,270	893,621	975,459	996,261	982,626
Tol. St. L. & K. C..	2,177,210	1,847,247	1,659,563	1,764,316	2,228,563	1,979,674
West. N. Y. & Pa..	3,059,665	3,312,976	3,105,942	3,494,008	3,530,689	3,643,320
Wheel. & L. Erie..	1,310,498	1,365,194	1,245,710	1,531,765	1,452,000	1,295,583
Total.....	65,158,085	65,704,366	60,900,866	70,317,205	67,788,146	64,088,202

* Includes the operations of the St. Louis Alton & Terre Haute for all the years.

In the case of the Pacific roads, we have the returns only of the trans-continental lines on the north—we mean the Canadian Pacific and Northern Pacific—which were so largely benefited by the heavy movement of spring wheat. The increase in earnings on these lines in 1896, however, while considerable, is small alongside the losses in previous years.

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EARNINGS OF PACIFIC ROADS.

Year.	1896.	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$	$
Canad'n Pacific	20,678,726	18,941,033	18,752,168	20,932,316	21,409,350	20,241,096
North'n Pacific.	18,717,816	19,088,646	16,731,822	19,778,546	24,702,490	24,955,463
Rio Gr. West'n..	2,400,892	2,392,420	2,103,650	2,253,973	2,583,341	2,592,512
Total.....	41,797,434	40,421,102	37,587,640	42,994,835	48,695,181	47,789,071

As already stated, the most general improvement in the late year occurred on Northwestern roads. But even in this instance the aggregates fall much below those for 1893 and 1892.

EARNINGS OF NORTHWESTERN LINES.

Year.	1896.	1895.	1894.	1893.	1892.	1891.
	$	$	$	$	$	$
Burl. Ced. R. & No.	4,450,034	4,504,333	3,748,829	4,224,753	4,354,790	3,886,339
Chic. Gt. West....	4,652,032	4,089,572	3,658,011	4,488,766	5,216,240	4,785,480
Chic. Mil. & St. P. } Milwau. & No.. }	31,352,383	30,608,000	28,473,386	33,860,021	33,349613 / 1,710,593	29,860,840 / 1,746,030
Chic. R. I. & Pac.	15,421,698	15,353,825	16,333,855	19,541,523	18,701,056	16,842,467
Duluth S.S. & Atl.	1,904,543	1,811,824	1 670,987	2,065,711	2,221,375	2,139,255
Great Northern..	19,632,093	18,126,386	15,167,050	16,096,394	16,176,139	14,173,671
Iowa Central.....	1,716,741	1,679,702	1,667,377	1,918,916	1,924,396	1,803,896
Minn. & St. Louis.	1,992,850	1,964,572	1,777,361	1,785,264	2,022,062	1,822,846
St. Paul & Duluth	1,534,572	1,568,534	1,442,187	1,713,760	2,130,711	1,829,761
Total.....	82,656,946	79,706,748	73,939,043	85,695,108	87,803,975	78,890,585

GROSS EARNINGS FROM JANUARY 1 TO DECEMBER 31.

Name of Road.	1896.	1895.	Increase.	Decrease.
	$	$	$	$
Alabama Gt. Southern..	1,528,128	1,651,235	.....	123,107
Ala. N. O. & Tex. Pac.—				
N. O. & Northeast'n...	1,325,058	1,399,612	.....	74,554
Alabama & Vicksb'g..	608,853	558,943	49,910	.....
Vicksburg Shr. & Pac.	576,723	543,564	33,159	.....
Ann Arbor	1,160,426	1,106,235	54,191	.....
Atlantic & Danville.....	541,145	555,538	.....	14,393
Atlantic & Pacific.....	3,525,436	3,569,052	.....	43,616
Balt. Ches. & Atlantic..	486,769	503,379	.....	16,610
Balt. & O. Southwest...	6,157,467	6,448,054	.....	290,587
Birmingham & Atlantic	23,777	23,109	668	.....
Buff. Roch. & Pittsburg.	3,339,534	3,053,142	286,392	.....
Burl. Ced. Rap. & No...	4,450,034	4,504,333	.....	54,299
Canadian Pacific.....	20,678,726	18,941,036	1,737,690	.....
Chesapeake & Ohio.....	10,372,298	9,798,324	573,974	.....
Chic. & East'n Illinois..	3,862,132	3,873,788	.....	11,656
Chic. Great Western....	4,652,032	4,089,572	562,460	.....
Chic. Milw. & St. Paul..	31,352,383	30,608,000	744,383	.....
Chic. Peo. & St. Louis..	891,025	935,788	.....	44,763
Chic. Rock Isl. & Pac...	15,421,698	15,353,825	67,873	.....
Chic. & West Michigan.	1,629,041	1,714,126	.....	85,085
Cin. Georg. & Portsm'th	61,064	66,228	.....	5,164
Cin. Jackson & Mack...	706,356	636,244	70,112	.....
Cin. N.O. & Texas Pac..	3,371,197	3,717,901	.....	346,704
Cinn. Ports. & Virginia.	272,597	278,630	.....	6,033
Cleveland Canton & So..	703,445	677,243	26,202	.....
Clev. Cin. Chic. & St. L..	13,008,622	13,976,705	.....	968,083
Cleve. Lorain & Wheel..	1,284,822	1,465,537	.....	180,715
Colorado Midland.....	1,823,816	1,746,013	77,803	.....
Col. Hock. Val. & Tol...	2,480,924	2,654,482	.....	173,558
Col. San'ky & Hocking..	806,808	872,549	.....	65,741
Colusa & Lake.....	19,591	18,277	1,314	.....
Denv. & Rio Grande....	7,221,114	7,276,368	.....	55,254
Des Moines No. & West.	441,480	380,366	61,114	.....
Des Moines & Kan. City*	112,881	95,808	17,073	.....
Det. Lansing & North'n.	1,165,495	1,139,750	25,745	.....
Dul. So. Shore & Atl....	1,904,543	1,811,824	92,719	.....
Elgin Joliet & East.....	1,278,103	1,172,078	106,025	.....
Evansv. & Indianapolis.	286,529	302,309	.....	15,780
Evansv. & Richmond*..	113,533	111,868	1,665	.....
Evansv. & Terre Haute.	1,056,615	1,095,961	.....	39,346
Flint & Pere Marquette.	2,587,083	2,505,704	81,379	.....
Fla. Cent. & Peninsular.	2,002,885	1,898,464	104,421	.....
Ft. Worth & Denv. City.	1,004,604	1,086,702	.....	82,098
Ft. Worth & Rio Gr'de..	336,511	412,091	.....	75,580
Gadsden & Atalla Un...	10,604	9,327	1,277	.....
Georgia..	1,558,875	1,357,760	201,115	.....
Georgia & Alabama.....	866,082	495,417	370,665	.....
Ga. South'n & Florida..	882,779	830,384	52,395	.....
Gr. Rapids & Indiana...	1,895,186	2,074,842	.....	179,656
Cin. Rich. & Ft. Wayne.	393,041	447,605	.....	54,564
Traverse City.....	44,283	43,986	297	.....
Mus. Gr. R. & Ind.....	121,917	116,401	5,516	.....
Gr. Trunk of Canada...	18,469,879	17,754,663	715,216	.....
Chic. & Gr. Trunk*....	3,047,972	2,707,233	340,739	.....
Det. Gr. H. & Milw.*.	929,261	976,459	.....	47,198
Great Nor. St. P. M. & M.	15,771,861	14,890,328	881,533	.....
Eastern of Minnesota.	1,933,743	1,675,382	258,361	.....
Montana Central.....	1,926,489	1,560,676	365,813	.....
Gulf Beaumont & Chic.	97,315	74,037	23,278	.....
Gulf & Chicago	47,860	46,851	1,009	.....
Illinois Central†	21,857,914	21,814,347	43,567	.....
Indiana Dec. & West.*..	445,294	463,824	.....	18,530
Int. & Great Northern..	3,522,384	3,278,229	244,155	.....
Interoceanic (Mex.)‡...	2,290,321	2,240,087	50,234	.....
Iowa Central.....	1,716,741	1,679,702	37,039	.....
Iron Railway.....	44,148	49,443	.....	5,295
Kanawha & Michigan..	461,359	455,390	5,969	.....
Kansas C. Ft. S. & Mem..	4,434,720	4,476,949	.....	42,229
Kan. City Mem. & Bir..	1,188,873	1,124,437	64,436	.....
Kansas City & N. W.....	296,604	252,575	44,029	.....
Kan. City & Beatrice.	4,993	4,954	39	.....
Kan. City Pitts. & Gulf.	809,021	532,335	276,686	.....
Kansas City Sub. Belt..	340,560	277,769	62,791	.....
Keokuk & Western*....	381,822	368,937	12,885	.....
L. Erie Alliance & So...	60,954	81,505	.....	20,551
Lake Erie & Western...	3,343,164	3,519,104	.....	175,940
Lake Shore & Mich. So.	20,205,932	21,016,035	.....	810,103
Lehigh & Hudson River	393,779	433,483	.....	39,704
Long Island.....	3,935,059	4,043,584	.....	108,525
Louisv. Evansv. & St. L.	1,488,800	1,505,434	.....	16,634
Louisv. Hend. & St. L..	455,592	444,585	11,007	.....
Louisville & Nashville..	20,247,340	19,809,198	438,142	.....
Macon & Birmingham..	62,135	72,035	.....	9,900
Manistique	116,225	117,228	.....	1,003
Memphis & Charleston.	1,328,163	1,266,936	61,227	.....
Mexican Central	10,203.007	9.494,247	708,760	.....
Mexican National.....	5,215,253	4,464,324	750,929	.....
Mexican Railway‡.....	3,297,022	3,180,396	116,626	.....
Mexican Southern*.....	530,960	470,816	60,144	.....
Mich. Cent. & Can. So..	13,818,000	13,651,000	167,000	.....
Minneapolis & St. Louis	1,992,850	1,964,572	28,278	.....
Minn. St. P. & S. Ste. M..	3,679,814	3,132,884	546,930	.....
Missouri K. & Tex. sys..	11,746,244	11,060,135	686,109	.....
Mo. Pacific & Iron Mt..	22,012,000	22,672,004	.....	660,004
Central Branch.....	781,000	621,473	159,527	.....
Mobile & Birmingham..	338,759	295,688	43,071	.....
Mobile & Ohio.....	3,711,892	3,492,324	219,568	.....
Nash. Chatt. & St. L	5,004,913	4,871,863	133,050	.....
N. Y. Cent. & Hud. Riv..	44,075,028	44,338,889	.....	263,861
N. Y. Ontario & West'n..	3,850,901	3,726,183	124,718	.....
Norfolk & Western.....	11,009,400	9,607,306	1,402,094	.....
Northern Pacific.....	18,717,816	19,088,646	.....	370,830
Ohio River.....	965,639	887,271	78,368	.....
Ohio River & Charleston	186,855	186,818	37	.....
Ohio Southern.	686,336	774,512	.....	88,176
Peoria Dec. & Evansv..	885,370	926,777	.....	41,407
Pitts. Lisb. & West	43,676	44,814	.....	1,138
Pittsb. Shen. & L. Erie.	632,349	621,217	11,132	.....
Pittsburg & Western....	1,658,946	1,708,231	.....	49,285
Pittsb. Cleve. & Tol....	736,041	891,074	.....	155,033
Pittsb. Paines. & F'pt.	380,012	348,891	31,121	.....
Quincy Omaha & K. C..	294,711	260,190	34,521	.....
Rio Grande Southern...	447,396	453,312	.....	5,916
Rio Grande Western....	2,400,892	2,392,420	8,472	.....
St. Jos. & Grand Island.	855,106	689,490	165,616	.....
St. Louis Chic. & St. Paul	297,847	276,691	21,156	.....
St. Louis Southwestern.	4,867,518	5,056,484	.....	188,966
St. Paul & Duluth.....	1,534,572	1,568,534	.....	33,962
San Fran. & No. Pacific.	744,691	811,704	.....	67,013
Sherman Shreve. & So..	314,943	355,335	.....	40,392
South Haven & East'n.	27,787	19,644	8,143	.....
Southern Railway.....	18,573,122	18,818,529	.....	245,407
Texas Central.....	292,222	316,583	.....	24,361
Texas & Pacific.....	6,798,785	7,015,307	.....	216,522
Toledo & Ohio Central..	1,792,591	1,836,777	.....	44,186
Toledo Peoria & West'n.	944,146	991,270	.....	47,124
Tol. St. L. & Kan. City..	2,177,210	1,847,247	329,963	.....
Wabash.....	11,963,902	12,650,904	.....	687,002
West. N. Y. & Pa.....	3,059,665	3,312,976	.....	253,311
Wheeling & Lake Erie ..	1,310,498	1,365,194	.....	54,696
Wisconsin Central.....	4,256,281	4,373,423	.....	117,142
Wrightsv. & Tenn.....	92,964	85,728	7,236	.....
Total (132 roads)....	523,269,279	516,039,310	15,188,261	7,958,292
Net increase.....	.....	.....	7,229,969	.....

* For three weeks only in December. † Includes St. Louis Alton & Terre Haute for 1896 and 1895. ‡ To December 26.

ROADS REPORTING FOR ELEVEN MONTHS.

Jan. 1 to Nov. 30.	1896.	1895.	Increase.	Decrease.
	$	$	$	$
Adirondack...	178,817	180,462	.....	1,645
Alabama Midland*.....	521,365	448,687	72,678	.....
Allegheny Valley.....	2,142,287	2,355,637	.....	213,350
Arkansas Midland*....	75,900	84,035	.....	8,135
Atch. Top. & Santa Fe.	26,925,391	26,096,110	829,281	.....
Atlanta & West Point*.	426,601	382,644	43,957	.....
Augusta Southern*.....	64,375	45,595	18,780	.....
Bangor & Aroostook...	658,828	676,400	.....	17,572
Bath & Hammondsport	35,575	32,235	3,340	.....
Brunswick & Western*	503,365	429,977	73,388	.....
Buffalo & Susquehanna	493,059	393,451	99,608	.....
Carolina Midland	55,360	46,455	8,905	.....
Central of Georgia.....	4,665,004	4,566,675	98,329	.....
Central of New Jersey.	11,634,355	12,045,474	.....	411,119
Charleston Cl. & Sut.*.	46,195	39,851	6,344	.....
Charleston & Sav.*.....	466,226	439,859	26,367	.....
Chicago Burl. & Quincy	31,221,403	30,736,470	484,933	.....
Chicago & North West.	29,730,719	28,888,613	842,106	.....
Chicago & North. Pac..	748,400	702,749	45,651	.....
Chicago St. P. M. & O.	7,496,239	6,849,640	646,599	.....
Crystal*	9,753	7,463	2,290	.....
Cumberland Valley*...	695,267	710,090	.....	14,823
Detroit & Mackinac....	376,853	336,346	40,507	.....
Erie.....	28,563,958	28,115,395	448,563	.....
Eureka Springs*.....	50,998	53,986	.....	2,988
Fitchburg.....	6,743,637	6,783,393	.....	39,756
Hoosac Tunnel & Wil..	41,554	43,037	.....	1,483
Ind. Ills. & Iowa.....	682,087	699,700	.....	17,613
Jacksonv. Tam. & K.W.*	260,107	331,843	.....	71,736
Lehigh Valley†.....	19,514,660	18,564,454	950,206	.....
Lexington & Eastern*.	166,080	175,471	.....	9,391
Los Angeles Terminal..	85,177	137,593	.....	52,416
Mexican Internat'l.....	2,667,097	2,378,669	288,428	.....
Mexican Northern.....	662,008	624,778	37,230	.....
Monterey & Mex Gulf*	935,180	1,027,373	.....	92,193
N. Y. Susqueh & West.	2,067,752	2,068,320	.....	568
Northeastern of Ga.*..	52,032	42,483	9,549	.....
Northern Central	5.766,482	5,946,844	.....	180,362
Oconee & Western.....	33,077	26,655	6,422	.....
Oregon Impt. Co.*.....	2,720,563	2,709,327	11,236	.....
Pennsylv.—East. Lines.	56,904,272	58,987,572	.....	2,083,300
Western Lines.....	32,920,300	35,750,000	.....	2,829,700
Peoria & Eastern.....	1,553,023	1,820,103	.....	267,080
Petersburg	508,937	498,747	10,190	.....
Philadelphia & Read.*.	16,885,701	17,730,961	.....	845,260
Coal & Iron Co.* ...	18,936,684	19,998,319	.....	1,061,635
Phil. Read. & New Eng	632,292	706,365	.....	74,073
Rich. Fred. & Potomac	642,460	671,583	.....	29,123
Rich. & Petersburg ...	313,403	312,959	444	.....
St. Louis & San Fran..	5,603,938	5,503,930	100,008	.....
San Ant. & Aran Pass.	1,899,017	1,794.069	104,948	.....
Sav. Fla. & Western*..	2,322,568	2,796,248	26,320	.....
Silver Sprgs O & Gulf*	161,529	151,151	10,378	.....
Southern Pac. (6 r'ds)	44,342,437	46,090,152	.....	1,747,715
Spokane Falls & North.	396,551	254,249	142,302	.....
Stony Cl & Catsk. Mts	38,563	41,090	.....	2,527
Summit Branch*.....	788,836	968,565	.....	179,729
Lykens Valley*.....	724,563	605,282	119,281	.....
Union Pac. (6 roads)...	20,962,843	20,411,753	550,890	.....
Union Pac Den. & Gulf	2,829,124	2,830,324	.....	1,200
Waco & Northwestern.	243,153	245,900	.....	2,747
West Va & Pittsburg*.	326,826	318,757	8,069	.....
Western of Alabama*..	469,676	431,016	38,660	.....
Total (73 roads).....	401,090,282	405,143,334	6,206,187	10259239
Net decrease	.....	.....	.....	4,053,052

* Fgures are only for the ten months to October 31.
† For year ending November 30.

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COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS BONDS.

The compilations on the succeeding pages show the highest and lowest prices of railroad and miscellaneous bonds on the New York Stock Exchange in each month of the last five years—that is from the beginning of 1892 to the close of 1896.

The list embraces for each year every bond in which any dealings took place during the twelve months. It covers altogether 36 pages, and is followed by tables showing the monthly fluctuations in stocks on the New York Stock Exchange during the same five years (that is, during 1892, 1893, 1894, 1895 and 1896), and then by tables giving the range of prices of stocks and bonds during 1896 at the Stock Exchanges in Boston, Philadelphia and Baltimore.

Wherever there has been but a single sale in a month the price so made is given as both the highest and the lowest. All the prices in the tables are compiled from recorded sales at the Board. Beginning with 1896 we have made *a change in the order of classification of the bonds at New York*, as more fully described in an introductory note to the prices of that year.

A monthly review of the stock market during the late year will be found in the first article in this issue under the caption "Retrospect of 1896," where we also give a record of important current events.

1892.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ala. Mid.—1st, 1928..6	86 - 90	89 - 89	89 - 89	88⅛- 89⅛	.... -	86 - 90⅛	89 - 89⅛	.... -	.... -	89⅛- 89⅛	88⅛- 88⅛	.... - ....
Am. Cot. Oil Co.—1st..8	107¼-111½	109⅛-109¾	108⅛-109⅛	109⅛-112	109¾-111¼	111 -113⅛	112⅝-113	111¾-113	111 -112	111⅜-113¼	*110⅛-112	112 -112¼
Atlantic& Pacific—1st.4	72⅜- 74	71¾- 72¾	71⅛- 72¾	72 - 73¼	71¼- 72¾	69 - 71	67 - 67½	68 - 69¾	... -	68¾- 70⅛	70⅛- 72⅛	69⅛- 71
Income.....6	13¼- 14¼	12 - 13⅛	12 - 12⅞	11 - 12	10⅞- 12⅛	11 - 12⅛	10⅛- 11	10 - 11⅞	11 - 11⅛	11⅛- 11½	11⅛- 13¼	10¾- 12⅛
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	*83⅛- 84	81¾- 83½	82⅛- 83	82¾- 84	83 - 85	83⅞- 85⅝	82⅝- 83⅜	83 - 83¾	82½- 83½	83¼- 84	83¾- 84¼	83⅝- 84
Registered.....	.... -	83 - 83	.... -	.... -	81⅞- 84	83¾- 84	.... -	.... -	81½- 81½	83 - 84	83 - 84	83¾- 83¾
Income, 1989.....5	62¾- 66¾	58¾- 63¼	58⅜- 62	53¾- 60¼	53 - 58⅞	56½- 59¾	58 - 60½	59¼- 61½	55⅝- 58⅝	58⅛- 59	57⅛- 58½	53½- 56¼
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	57 - 57½	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	56⅜- 56⅜	.... -	56 - 58½	*57⅞- 58⅝	58 - 58	.... - ....
Class "A" 1989, 2½.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	58 - 58	55 - 58	52⅞- 56
Class "B" 1989.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	63½- 63½	58½- 58½
Baltimore & Ohio—												
1st, Parkersb'g Br..6	117¼-117¼	.... -	117¼-117¼	.... -	.... -	118 -118	.... -	.... -	.... -	.... -	119¼-119¼	.... - ....
Gold, 1925, coup.....5	108 -108½	106 -108	108½-108½	110¾-111	109 -112	111⅛-111¼	112½-113	109 -111	111 -111⅛	111¼-112	110¾-112	111¾-112½
Registered.....	107½-107½	.... -	109 -109½	107 -110	.... -	110 -110	.... -	.... -	.... -	109 -109	.... -	.... - ....
Consol., gold, 1988..5	.... -	.... -	.... -	.... -	115¼-115¼	115½-115½	.... -	112½-112½	.... -	113 -113	.... -	114¾-115
Ak. & Chic. Junc.....5	.... -	.... -	.... - ..	105 -105	.... -	.... -	.... -	.... -	105 -105	.... -	.... -	.... - ....
W. Va. & Pitts., 1st.5	.... -	.... -	.... -	.. -	102 -102	.... -	.... -	.. -	.... -	.... -	.... -	.... - ....
B.&O.S W.—1st, 1990	102½-102½	.... -	103¾-104½	104 -105¾	105½-107	.... -	.... -	.... -	.... -	.... -	107¼-108	.... - ....
Mon. River, 1st, gu..5	.... -	.... -	.... -	.... -	103 -103	.... -	.... - .. .	.... -	.... -	.... -	.... -	.... - ....
Beech Creek.—1st, g..4	92½- 98½	98¼-100	100⅝-101¾	99½-101⅜	100 -101½	102 -103	104 -104	103¼ 103¼	.... -	.. -	.... -	.... - ....
Registered.....4	.... -	95 - 95	100 -100	100 -100	100 -100½	101⅜-101⅜	.... -	.... -	.... -	.... -	.... -	.... - ....
Bost. H.T. & Wes. deb.5	100½-102	.... -	99¾-100½	99⅞-100	100 -100	.... -	102½-102½	102 -102½	.... -	99¾-101	.... -	100 -100
Bost. Un. Gas Tr. ctf..5	92¾- 92¾	90½- 90¾	.... -	91½- 91½	92¾- 92¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Buff. Roch. & Pittsb.—												
General.....5	95 - 98	98 - 99½	97 -100	100 -101	101 -102	101⅛-103	101½-102	101 -102½	100 -100	99¾- 99¾	99½- 99½	98¾-100
Consol., 1st.....6	114¾-116	115½-116¼	117 -117	116½-117¾	118 -120	*116⅝-117	.... -	117 -118½	119½-119½	118 -119	118 -118	120 -121
Brooklyn Elevated—												
1st, 1924.....6	111 -112½	112¼-115	116 -118	114 -115	114 -116	116¼-117⅛	118½-119	.... -	120 -120½	116 -117	116⅞-118	117 -118
2d mort., 1915 3-5	83½- 83½	90 - 90	90¼- 91	91 - 91½	92 - 93	93¼- 93¼	94 - 94	94½- 94½	96 - 96	96 - 96½	96½- 96½	97 - 98
Union El.—1st, 1937.6	110 -111	111 -113	113 -114½	114 -115¼	*112 -113¾	113¾-115¼	115 -116¼	115⅝-116¼	115½-116	115⅞-117	114½-116	115 -116¼
Burl. C. Rap. & No.—												
1st.....5	101½-103	102 -103	102½-103	102½-105	105 -106	102¼-103½	102¼-105½	104½-105¾	103 -104½	104⅛-105¼	104 105	101½-103
Consol. 1st & col. tr.5	95 - 95	95 - 95	96 - 96	95 - 95½	97 - 97½	94½- 96½	95¾- 97½	95½- 96⅜	96 - 96½	93¼- 97⅜	95⅞- 96⅞	96½- 98
Registered.....	.... -	.... -	.... -	.... -	.... -	.. -	.... - ...	96 - 96	... -	.... -	.... -	.... - ....
C.R.I.F.&N., 1st.....6	101¾-101¾	100 -100	.... -	- ...	.... - ..	... -	.... -	.... -	101 -101	.... -	.... -	.. . - ....
1st, 1921.....5	.... -	.... -	.... - ...	85 - 85	.... -	.... -	.... -	... -	90 - 90	.... -	90 - 90	.... - ....
Canada Southern—												
1st, guaranteed.....	*105⅛-107	107 -107½	107 -108	107⅛-108⅛	107⅞-108½	108⅝-110	106 -106½	105½-106⅜	105¼-106⅜	105⅝-106⅜	105½-107	106¾-107½
2d mortgage.....5	101 -103	102 -104⅞	*100 -102½	100½-101½	101½-102	102 -103	102½-103¾	103 -103¾	101 -102	101 -101⅝	101 -101⅞	101 -102⅜
Registered	.... -	.... -	... -	... -	.... -	101½-101½	.... -	.... -	101½-101½	.... -	.... -	.... - ....
Cent. O., reorg., 1st..4½	101¼-101¼	.... -	... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	... -	103¼-103¼
Col. & C. Mid., '39.4½	.... -	.... -	... -	... -	.... -	.... -	.... - ...	92½- 92½	... -	.... -	.... -	.... - ....
Cent. RR. & B., Ga.. 5	80 - 80	85 - 85	... - ..	.... -	81 - 85	.... -	.... -	.... -	.... -	.. -	.... -	81 - 81
Chatt. R. & Col.....5	85 - 85½	.... -	.. -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... - ....
Sav.&W., 1st con., g.5	74¾- 77¾	75¼- 85	71¾- 79¾	71 - 75	73 - 76	73 - 75	.... -	67¾- 70½	67 - 74	71 - 73	69½- 72	67½- 68
Cent. of New Jersey—												
Consol., 1899 7	115 -115¾	116½-117	117¼-117½	116 -116¼	117 -117	119 -119	115¾-116½	117⅜-117⅜	116 -117½	.... -	115 -116	115 -116
Convertible, 1902...7	120 -122	... -	122½-123½	123¼-123¼	120 -121½	.... -	120¼-120¼	120½-120½	122½-122½	123½-123½	119 -119½	118½-119
Conv. deb., 1908.....6	115 -115	.... -	... - ...	116¼-116¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gen. M., 1987 5	*109½-111	110⅞-112⅜	112 -112⅜	110 -112¼	111⅝-112½	113 -114	116⅝-111	110⅞-111⅜	110⅞-111½	111 -111½	110½-111½	110⅞-111½
Registered.....5	109¾-110½	110¾-111¾	110¼-112⅛	110 -110¾	110¼-111	111⅛-111¾	110 -111	111 -111⅛	110 -110¼	109⅝-110	109¾-110¼	109 -110¼
Leh.& W.B.—Assent 7	109½-110	110½-111½	110 -110½	110½-112¼	112 -113¼	112½-114	113 -114	112 -113½	109½-110¼	112 -113	111½-113	108¼-109½
Mortgage, 1912....5	94 - 96	97 - 98½	98 -101½	100 -100	96 - 98¾	100 -100	100 -100¼	101¼-102	101¼-101½	100½-100½	.. . -	.... - ....
Am. Dock & Imp.....5	105½-107½	107¼-108	106 -107⅝	106½-107⅝	108 -108¼	109½-111	108½-108½	108⅞-109	109½-109½	110¼-110½	110½-110½	110 -111
Central Pacific—												
Gold, 1895.....6	105¼-106½	.... -	106½-107	... -	107½-108¼	108¾-109	.... -	105⅝-106	106 -106	106½-106½	108¼-108¼	107½-108
Gold, 1896 6	196¼-108	108⅜-108½	108¾-108¾	.... -	109¼-110½	109¼-109½	106¾-106¾	106¾-107¼	107 -107	108 -108	108 -108	108½-108⅜
Gold, 1897.....6	109 -109	109¼-109¼	.... -	108¾-109¼	.... -	110¼-110½	108 -108	108 -108¼	108 -108¼	108¼-108¼	109 -109½	109½-109⅝
Gold, 1898.....6	109¼-110½	110¼-110¼	111 -111½	111 -111¼	111¾-112	112 -113	110 -110	109¾-110	109 -110	109¾-110¼	110½-110½	111 -111⅛
San Joaquin Br.....6	108¾-108¾	.. -	.... -	.... -	.... -	.. -	... -	108⅝-108⅝	.... -	.... -	110 -110	.... - ....
Land grants.....5	101 -101½	101¾-103	102⅞-103¼	.... -	101⅝-102½	102¾-102¾	.... -	.... -	101 -103⅞	102½-103½	104¼-104¼	104¾-104¾
Western Pac.....6	105 -106½	113 -113	110 -111	111¾-111¾	110⅝-110⅝	111 -111	109 -109	112¼-112¼	.... - .. .	... -	.... -	108½-113
No. of Cal., 50 year..5	100¾-101⅝	101 -101¼	101½-102½	100 -100¾	100⅝-101⅜	101 -102¼	101 -101½	100½-101¼	100 -100¾	98 - 98⅝	96½- 97¾	95⅝- 97¾
Chesapeake & Ohio—												
P. mon. fund.....6	109½-110	109½-109½	110½-111	111¼-112½	113 -113	112¾-112¾	109½-109½	109 -109	.... - ...	110 -112¾	109¾-111	.... - ....
Series A, gold, 1908.6	.... -	.... -	119 -119	116 -117	116¼-117½	.... -	.... -	.... -	.... -	117 -117	... -	116 -116
Mort., 1911.....6	115½-118	118 -119	... -	114½ 116	116 -116½	116½-117½	117¼-117¾	117¼-117¼	118¾-118¾	115¾-117	116 -116	115½-117
1st, con., g., 1939....5	103½-106	104 -105	104 -105	104⅜-107	104 -104⅞	104 -104¾	104 -104½	103¾-104⅝	103½-104½	104¼-105	102 -102¾	101 -102¼
Registered.....	.... - ...	101½-101½	.... - . ..	*103 -103½	103 -104¼	103 -103	103 -103	103¾-103¾	.... -	103 -104	101¼-102	.... - ..
General, 1992.....4½	.... -	.... -	.... -	... - ...	82¾- 84⅞	81⅜- 83¼	81¾- 84¼	83⅝- 84½	79½- 81¼	78¼- 79⅞	78 - 80	79½- 81
R.&A. div., 1st con2-4	76 - 78	76⅞- 78	76½- 77¼	76⅞- 78⅜	78 - 79	78½- 80	78½- 79⅞	80 - 81	78 - 80½	79 - 79⅞	78¾- 81	79 - 80¾
1st, consol., 1989..4	.... -	.... -	.... -	.... -	.... - ...	84 - 84¾	83 - 83½	.... -	82 - 82	82½- 83	83 - 84½	84½- 84½
2d consol., 1989....4	75½- 79	77½- 79	77 - 79½	.... -	79 - 79	78¼- 80¼	78 - 78½	78½- 79⅞	78½- 80	77 - 78⅞	79 - 79¾	79 - 80

* Ex-interest.

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1892 Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ches. O. & S. W.....6	107	-107	*105	-105	104⅝	-104⅝	102	-105¼	105½	-106¼	105¾	-107	107	-107	....	-	103½	-105	104	-105	....	-	105	-106½
2d mort., 1911.....6	77	- 77	74	- 74	...	-	70	- 72	71	- 71	71½	- 71½	71	- 71	....	-	....	-	....	-	....	-	70	- 72
Chicago & Alton—1st..7	102⅝	-103½	103⅛	-103½	103⅜	-103¾	103⅞	-104	104	-104¼	104¾	-105	101½	-101¾	101¾	-102	101⅞	-102	102	-102¼	102½	-103	103⅛	103⅛
Sinking fund, 1903..6	119½	-119⅛	....	-	....	-	120¼	-120½	117½	-117¾	...	-	118	-118	119	-119	...	-	119¼	-119¼	...	-	117¼	-117¼
L.&Mo.R.1st, 1900.7	119½	-119½	115½	-115½	116⅛	-116⅛	116½	-117	....	- ..	....	-	....	-	....	-	....	-	117	-117	116¾	-116¾	117¼	-117¼
2d, 1900.....7	....	-	....	-	....	-	....	-	112	-112	....	-	....	-	....	-	....	-	..	-	....	- ..	....	- ....
St.L.J.& Ch.1st,'94 7	106	-106	....	-	107½	-107½	...	-	105½	-105½	....	-	106	-106½	106¼	-106¼	106¼	-107	....	-	103	-103¼	....	- ....
Miss. R. Bdg. 1st...6	106	-106	106	-106	107	-107	....	-	...	-	....	-	....	-	....	-	...	-	....	-	104	-104	104½	-104½
Chic.Bur.& Nor.—1st.5	103½	-103½	105	-105	105	-105¾	...	-	104½	-105	105	-105¼	105	-105	105	-105	106½	-106½	104	-105	....	-	103½	-104
Debenture, 1896.....6	....	-	103	-103	...	-	....	-	...	-	...	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic. Burl. & Quincy—																								
Consolidated.....7	121½	-122¾	122¼	-123½	122½	-123¾	123½	-124¼	124¼	-125¼	125	-126	121½	-123	122	-122¾	122	-123	123	-123¼	123¼	-124	123½	-123½
Sink. fund, 1901.....5	103½	-104½	104½	-105	104¾	-104¾	....	- ...	103½	-103½	103½	-104	105¼	-105¼	104½	-104½	104¾	-104¾	102½	-102½	103½	-103½	103¼	-103¼
Debenture, 1913.....5	101	-103½	102¾	-103½	103	-103½	103½	-105½	*102	-103½	102½	-103½	102	-102⅛	102¼	-103	101¾	-102½	102½	-103½	100	-101½	101	-102½
Convertible, 1903...5	112½	-114	110½	-111¾	107⅞	-111	110⅞	-112	110	-111	107	-108	107⅝	-109⅛	109	-110	106	-106½	105	-108	106	-107½	105	-106⅜
Iowa Div.—sink. fd..5	..	- ...	....	- ...	....	-	....	- ...	106¼	-106¼	....	-	....	-	....	- ..	....	-	105	-105½	105	-105	...	- ....
Iowa Div., 1919.. ...4	93¼	- 94	94	- 94½	94	- 95	93	- 93	93½	- 95	94¾	- 94¾	94⅞	- 96¼	95¼	- 96⅝	96⅝	- 96⅝	95⅜	- 96	94½	- 95½	94¼	- 94⅞
Denver Div., 1922...4	....	-	91½	- 91⅝	91½	- 91½	94	- 94½	93¼	- 94	94⅛	- 94½	94⅝	- 94⅝	92½	- 93¾	92⅜	- 92¾	93	- 93¼	....	-	93	- 93⅜
Plain, 1921... 4	89½	- 89½	....	-	....	-	..	- ..	...	- ...	....	-	....	-	....	-	..	-	....	-	....	- ..	....	- ....
Nebr'ska Ext.,1927.4	89	- 91	89	- 91¼	88½	- 89⅝	89¾	- 91½	89¼	- 90	88¾	- 89¼	88	- 88⅞	88½	- 89	87	- 88½	88½	- 89	84½	- 86½	84	- 86½
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	84	- 85¾
Chic. & E. Ill.—1st, s.f.6	112½	-114	114½	-115	114½	-115½	117	-117	117½	-118½	114½	-115½	115½	-115½	115½	-115½	116½	-117	115¼	-115¾	115	-116	....	- ....
1st consol., gold.....6	122	-122½	122	-122	....	- ..	120¾	-120¾	121	-121¾	121¾	-121¾	123¼	-123¼	122	-122	122	-122	119	-119	...	- ..	120½	-120¼
Gen. mort., 1937....5	97	- 99	99	-102¼	101⅝	-102½	101	-104	101¼	-102	101	-101¾	100	-101	100	-101½	100	-102	101½	-103	99½	-100⅜	98½	-100⅜
Chic. Gas L. & C—1st..5	*86	- 88	88	- 91	89	- 90⅜	89¼	- 91¼	90⅝	- 94	92	- 94¾	91¼	- 92	89	- 92¼	90½	- 90½	89¾	- 91	90	- 93¼	92	- 94⅝
Chic.&In.C'l Ry—1st.5	97	- 98	96	- 97½	97	-102	102	-103	100½	-103¼	102¾	-103	100½	-101½	100	-101½	101½	-102	101⅞	-103½	103¼	-103½	....	- ....
Chic. Junc.& Stk.Yds.5	....	-	....	-	....	-	....	-	...	-	99½	- 99½	....	-	...	-	...	-	....	-	100	-100	....	- ....
Chic. Milw. & St. P.—																								
1st, P. D., 1898..... 8	121	-122	118	-119½	....	- ...	118½	-120	120	-120½	120	-122	121¾	-122	117	-118½	117½	-118½	118	-118	120	-120	119	-120
2d, P. D., 1898....7·3	124½	-125	121½	-122½	120	-123½	123¼	-123½	124	-125½	125	-125	125½	-125½	....	-	123½	-123½	123½	-124½	....	-	....	- ....
1st ,gold, R. D,1902.7	124½	-124½	125	-126½	127	-128	127	-128½	127½	-127½	127½	-129½	126	-128	126½	-128	....	-	128½	-128½	127½	-127½	128⅜	-128½
1st La Crosse Div....7	118	-121	120	-123	122½	-124	122	-123⅞	122	-122¼	122	-125½	121	-122	122	-123½	121⅜	-123½	122¼	-123¼	....	-	....	- ....
1st I. & M. Div.....7	119½	-120½	122	-123	122½	-123¼	123	-123¼	123	-124	124	-124	123	-124	123½	-125½	122	-122	124	-124	123⅜	-124½	122	-123
1st I. & D. Div.....7	...	-	....	-	123	-124¾	124½	-125	124	-124¼	126	-126	....	-	....	-	124	-124	....	-	....	-	....	- ...
1st C. & M. Div..... 7	123	-123	....	-	....	-	....	-	128½	-128½	....	-	...	-	....	-	126½	-126½	....	-	....	-	....	- ....
Consol., 1905 7	125¼	-126	128	-128½	127	-128¾	127	-128	128¼	-131	130¾	-132¼	127¾	-130	128¾	-130	127¼	-128	127	-128¾	128¼	-131	130½	-131
1st I. & D. Exten.....7		- ...	126½	-126½	127	-128	128	-130	130	-131	....	-	....	-	....	-	....	-	129	-129	....	-	....	- ....
1st So. West. Div.....6	*112½	-13½	113	-114¼	114½	-115	114½	-116½	116	-116¼	....	-	113½	-114	114¼	-115½	....	-	....	-	115½	-115½	115	-116¼
1st La C. & Dav.....5	..	-	103½	-104	104	-104	104	-104	104	-104	....	-	102¾	102¾	....	-	104½	-104½	105	-105	102⅞	-105	105	-105
1st So. Minn. Div....6	113½	-114¾	115	-116	116¾	-117⅛	117	-117½	117	-117⅞	117¼	-118	115	-116¾	117	-118	115¾	-117¼	116	-117	117	-118	116½	-116½
1st H. & D. Div.....7	122	-123	121	-125½	126½	-126½	126	-127½	127½	-127½	129¼	-129¼	127	-127	126½	-127¼	...	- ..	126½	-127½	126½	-127	126	-126¾
1st H. & D. Div 5	....	-	..	-	....	-	102½	104½	104¾	-105¾	105¼	-106	....	-	....	-	105	-105½	105	-107	....	- ..	....	- ....
Chic. & Pac. Div.....6	117	-117	117	-117	120	-120	118	-119	....	-	....	-	....	-	....	-	119	-119	118½	-119	....	-	118	-118
Chic. & Pac. W.Div..5	106	-106½	106½	-107½	106½	-108¼	108	-108¾	110	-111	110½	-111	108½	-109⅜	109½	-110⅝	108½	-110	109½	-110	109½	-110½	109⅝	-111
Chic. & Mo. R. Div..5	100¼	-101½	101½	-102½	101½	-102½	102¾	-103¾	104	-104½	104¾	-106	103	-103½	103	-105	102½	-103½	102⅞	-103½	103⅞	-104½	103	-104½
Mineral Point Div...5	102	-102¼	101½	-102¼	101½	-103¾	....	-	102	-102⅞	...	-	102	-102	....	-	102	-103	102¼	-103½	103	-104	....	- ....
Chic. & L. Sup. Div.5	...	-	..	- ...	....	-	103½	-103½	105	-105		-	102½	-102⅜	....	-	....	-	...	-	....	-	....	- ....
Wis.& Min. Div.. 5	103	-104¼	104½	-105¾	105	-106	105¾	-107	107¼	-108	107½	-108	105¼	-106½	107	-107½	107	-107	106	-107½	105¾	-107½	106½	-107⅜
Terminal..... ..5	103	-104½	104	-105	105¾	-106	106½	-107½	107	-107¾	107¼	-108½	105½	-108	108¼	-108¾	107	-108	108	-108	108	-108	106¼	-107¾
Fargo & Southern...6		-	....	-	116	-116	....	-	116	-116	....	-	114	-115½	...	-	....	-	....	- ...	115	-116½	117	-117½
Inc. conv., 1916.....5	100	-100½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....
Dakota & Gt. So. ...5	100¼	-100⅞	100	-102½	101	-102½	104	-105	105	-105½	105½	-105½	104	-104½	104¾	-105	104	-104	106	-106	107	-107	105¼	-105⅞
Gen. M.,"A" 1989...4	*86¼	- 87½	86¾	- 89	88½	- 89	89	- 89½	90	- 91½	91¼	- 92½	90½	- 90⅞	90¾	- 91¼	91	- 91	....	-	92	- 92	91	- 92
Chic. & Northwest'n—																								
Consol., 1915 7	140	-140	137	-138	137¼	-138¾	139	-142	139½	-140½	139	-139¾	139⅞	-139⅞	138	-138½	138	-138	138¼	-140	136	-138½	137	-139
Gold, coup., 1902 7	123½	-124⅞	124	-125	125	-126¼	126	-127	126¼	-127¼	*123¾	-126	126	-126	125	-126¼	126¼	-127	125¾	-127	126	-126⅝	*121	-122½
Gold, reg., 1902.....7	123½	-124⅝	....	-	125	-125½	126	-126¾	*123½	-127	123	-124	....	-	....	-	125¼	-125¼	..	- ...	125½	-125½	120	-122½
Sinking fund, coup....6	116	-118	117½	-117½	120	-120	116½	-116½	....	-	116½	116½	120	-120	..	-	114½	-115	....	-	....	-	....	- ....
Sinking fund, coup ...5	108	-109	108¾	-109¼	109¼	-109¼	107½	-107½	*05½	-109½	109½	-111	110	-111	110½	-111	....	-	107	-108	107	-108	108	-109
Registered.....	....	-	....	-	....	-	.	-	....	-	....	-	...	-	108½	-108½	...	-	107	-107	....	-	....	- ....
Debenture, 1933.....5	105½	-107	106	-107½	105¾	-105¾	105	-107¾	105½	-106½	107	-108	108	-108	109	-109	108	-108	....	-	108½	-108½	....	- ....
Registered.....5	....	-	....	-	105⅞	-105⅞	....	-	105	-105	....	-	....	-	...	- ..	108	-109	....	-	105½	-105½	105¾	-105¾
25 yrs, deben., 1909.5	104¾	-105	104½	-106	106	-107	106	-106¾	103½	-104¾	104½	-105	106¼	-106½	105¼	-106¼	105	-105⅞	105½	-106½	103½	-104½	103	-104
Registered 5	....	-	....	-	....	-	105½	-105½		-	...	-	....	-	....	-	....	-	...	-	....	-	...	- ....
30-year deb., 1921..5	105½	-105¾	105¾	-107	107	-107½	....	-	104	-104	...	-	105¼	-105¼	106	-106	106⅝	-106⅝	105	-105	105¼	-105¼	105⅝	-105¾
Exten. bonds, 1926..4	96	-100½	97½	-100	97½	- 98	97½	- 99	99	- 99	99	-100	98	-100	96½	-100	96⅝	- 97	96½	- 98	97¼	- 97¾	97	- 97
Registered.. 4	95¾	- 95¾	*96¾	- 98	....	-	98	- 98	98	- 98	98	- 98	98	- 98	....	-	....	-	....	-	....	-	....	- ....
Iowa Midland.—1st.8	....	-	....	-	....	-	....	-	123	-123	125	-125	..	-	127⅜	-127⅜	....	-	124	-124	..	-	....	- ....
Peninsula, 1st, conv.7	....	-	....	-	....	-	....	-	131½	-131½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic.& Mil.—1st.....7	110¾	-115	115	-115	116	-116	....	-	116½	-116½	117	-117	....	-	113	-113	114½	-114½	115	-115	115	-115	....	- ....
Winona & St. P.—2d.7	...	-	....	-	....	-	....	- ..	127	-127	....	-	....	-	....	-	128½	-128½	....	-	....	- ...	126¼	-126¼
Mil. & Mad.—1st....6	....	-	....	-	....	-	....	-	....	-	117	-117	....	-	....	-	....	-	....	-	....	-	....	- ....
Ottum. C. F. & St. P.5	....	-	107½	-108	....	- ...	....	-	....	-	....	-	....	-	107	-107	105	-105	....	-	106½	-106½	....	- ....
North. Illinois, 1st..5	...	-	....	-	....	-	....	-	....	-	....	- ...	106¾	-106¾	....	-	....	-	....	-	....	-	....	- ....
Chic. Peor. & St. L.,g.5	97½	- 98¾	97	- 99¼	96	- 98¼	98½	-101	99¾	-101	100½	-101	....	-	100	-100	99½	- 99½	99½	- 99½	99	- 99	....	- ....
Consol. 1st, 1939....5	....	- ...	....	-	95	- 95	97	- 98	98½	- 99	99½	- 99½	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic. R. I. & Pacific—																								
Coupon.....6	121	-123	122½	-124	123½	-125⅝	125	-126½	125½	-126½	126	-126¾	123½	-123⅞	124	-124¼	....	-	123	-124	124	-125	124¼	-125½
Registered 6	120¾	-121	121⅞	-122	123	-123½	124	-124¾	..	-	123	-125¼	122	-122	....	-	....	-	....	-	..	-	125	-125
Exten. & Col.... 5	*01⅜	-102½	102¼	-103	101¾	-102½	102¼	-104	103⅜	-104½	103	-103¾	100½	-101¼	100⅝	-101½	99⅞	-101	100½	-101½	101⅛	-102	101¾	-102½
Registered..... 5	....	-	102	-102	102½	-102½	101½	-103	102	-103¾	...	- ...	99¼	-100	...	-	100	-100	100	-100	...	- ..	99½	- 99½
Debenture, 1921.....5	95	- 96½	96¼	- 98½	95½	- 96	96¼	- 96¾	95¼	- 96½	95½	- 96¼	95¾	- 96½	95¾	- 98	94¾	- 95⅝	95⅜	- 96	95½	- 95⅞	95	- 96
Keok'k&DesM.—1st,5	....	-	96½	-101	100	-100½	97	- 97	99	- 99	99	- 99	. ..	-	100	-100	100	-100	98½	- 98½	100⅜	-100⅜	100	-100
Des M. & Ft.D.—1st,4	....	-	75¼	- 77	75	- 77	78	- 78	....	....	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
1st, 1903.....2½	....	-	....	-	....	-	....	-	....	-	....	- ...	....	-	....	-	....	-	50	- 50	....	-	....	- ....
Extension.....4	....	-	75	- 75	...	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....
Chic.St.L.&Pitts—1st.5	105	-105	105½	-105½	....	- ...	106	-108	110	-110	...	-	....	-	109	-110	....	-	108	-108¾	110¼	-110¼	110	-110¾
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	120¼	-121	120	-121	120½	-121⅞	122	-123½	124	-124½	120½	-122	120⅝	-121½	121	-121⅞	121	-122	121⅛	-122¼	122	-122½	119	-120½
Chic.St.P.& M.—1st..6	122	-122½	122½	-123	123¼	-124	....	-	120	-122	....	-	121½	-121½	....	-	123¼	-123¼	....	-	120½	-120½	..	- ....
St. P. & S. City—1st..6	122½	-123	123	-124	123½	-124½	122	-123	*122	-124¼	123	-123	125	-125	124	-124	124	-124	121	-122½	....	-	123	-124
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	....	-	....	-	....	-	116	-116	....	-	116	-116	....	-	116	-117	116	-116	116	-116	116	-117	....	- ....
Cin.Ham.& Day.—S.f.7	....	-	124	-124	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	..	-	....	- ....
Cin.Day.& Ir. 1st..5	....	-	....	-	....	-	....	-	....	-	98	- 98½	98	- 99	99	- 99½	98	- 99	98	- 98¾	95½	- 97½	96½	- 97¼
Cin.In.St.L.&C.—1st.4	93	- 95½	95½	- 96	95½	- 95½	96	- 96	95	- 96	94¾	- 95¾	95	- 96½	94	- 94⅞	95	- 95	96	- 96	95	- 95	94	- 95⅝
Registered.....4	...	-	94¼	- 94¼	90	- 90	95	- 95	...	-	....	-	....	-	....	-	....	-	....	-	....	-	...	- ....
Consol., 1920.....6	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	106	-106	....	-	105½	-107
Cin. San. & Cl.—1st...5	....	-	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	106½	-106½	..	-	....	- ....
Cleve. & Canton—1st.5	88	- 90	89⅞	- 92½	90	- 93½	88	- 90	90	- 93	93	- 95½	91	- 92	90	- 90	90	- 92	92	- 92½	93	- 94	93	- 94
Clev. Cin. Ch. & St. L.—																								
Cairo Div.,1st,1939.4	..	-	90	- 90	....	-	....	-	....	-	94	- 94	....	-	....	-	....	-	....	-	92¼	- 92½	95	- 95
St.L.Div., 1st,1990.4	....	-	....	-	....	-	90	- 92	90¾	- 94	91	- 91	....	-	....	-	92	- 92	....	-	91	- 91½	95	- 95

* Ex-interest.

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Federal Reserve Bank of St. Louis

1892—Continued-

BONDS	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
C. C. C. & St.L.—(Con.)—																								
Cin. W. & M. Div....4	....	....	...	...	....	....	91	91¼	91⅜	91⅜	91¾	92	90¼	90¼	....	....	....	....	90½	92⅛	92⅛	92¼	....	....
C.C.C.& I.—1st,s.fd..7	115½	115⅝	115¾	117	116	117	117¼	117½	114	116⅛	115¾	116	116⅛	117	116½	116½	116½	116½	..	...	113	115½	113½	113⅝
Cin. & Spr., guar..7	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	112½	112½	....	....	....	....
Consol.....7	128½	130	....	....	...	...	132	132½	134	135⅜	133½	134	....	....	....	....	....	....	....	....	....	....	....	....
General cons.... 6	118½	120	120	120	121½	122¾	122	122¾	....	...	....	....	120	123	....	....	123	123	....	....	123	123¾	123	123
Col. Coal & I.—1st,con.6	103	103½	101	101½	100½	101½	100¼	101½	99	100	101	102	101½	103	100	103	102	103¼	103	103⅞	103⅞	104¾	104	105
Col. Fuel—gu.,g.1919.6	....	....	....	....	....	....		....	....	....	....	....	....	....	....	....	....	....	....	....	106	106½	....	....
Colorado Mid.—1st, g.6	111	111½	109½	111	110	110	110½	110⅝	112	112	108⅜	109⅛	108¾	109	109¼	109¼	....	....	109	109	109¾	110¼	107	107½
Consol., gold, 1940..4	72½	74	70	71	70	70¾	70	70⅞	70	70	....	....	....	....	67½	67½	66	67	66	68	67	67	61	64⅝
Col.H.Val.& T.—1st...5	87½	89⅝	89¾	92½	87½	89	88	93	93½	97¾	96	98	96⅞	98	97	97¾	93	94½	91½	93⅝	91	92	90½	92
Gen. gold, 1904 6	93	94	95	96	96	97	96¾	100	100¼	105	*101	102	100	101¾	100	101	99½	100	96½	99½	96	98½	93½	97
Consum.Gas(Chic)1st.5	82	85	86	89½	85½	87⅝	84¾	88½	88	92¾	88½	90	88½	89½	89	90	88½	90	88	89	89	92½	89⅞	90
Consol. Coal—Conv....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104	104	....	....	....	....	....	....	....	....
Del. & Hud. Canal—																								
Coupon, 1894.....7	108⅞	109¾	110	110½	110¼	110¾	107¼	107⅝	107¾	108	108⅛	108¾	108¾	108⅞	109	109	108	108½	105¼	105½	106	106¼	106¼	106½
Reg., 1894.....7	....	....	....	....	*107⅛	10½	107½	107½	107¾	107¾	108⅛	108⅛	....	....	....	....	....	....	....	....	106	106	....	....
Penna. Div.—Coup.. .7	....	....	140½	142	....	....	140	14	141	141¾	141¼	141¼	....	....	....	....	....	....	139¾	139¾	140	140	138½	139
Registered.....	....	....	...	....	....	....	....	....	....	....	....	....	142	142	....	....	....	....	....	....	....	....	....	....
Alb. & Susq.—1st, gu.7	127	128½	129½	130	131	131	128½	129½	....	....	128	128	....	....	....	....	....	....	126	126	127½	127½	128½	128½
1st coup., guar.....6	120	120	120	120	120¼	120¾	118	118¼	118	119	118½	120	119½	119½	119½	119½	...	....	117	117½	119	119	119	119
Registered 6	120	120	....	....	120⅝	120¾	118¼	118¼	118	118½	118	120	....	....	120	120	....	....	118	118	...	....	....	....
Rens. & Sar.—1st 7	....	....	....	....	145	145	145	145	....	....	...	....	....	....	....	....	....	....	....	....	142½	142½	142	142
Del. Lack. & West.—																								
Convertible.....7	....	....	....	....	....	....	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mort., 1907 7	132½	1o2½	....	....	131½	131½	130	131½	133	133	132	134	134	134	135	135	...	...	130¼	131	133	134	131	132
Syr.B'n & N.Y., 1st..7	....	....	129½	129½	131¾	131¾	...	-	131	131	130½	131	132	132½	133	133	131	131	130	130	...	....	....	....
Morris & Essex—1st.7	140	141¼	140½	141½	141	141½	141	142	139	140¾	140½	141½	141½	141⅞	141½	141½	142	142	141	142	...	....	138	139
Bonds, 1900.....7	....	....	...	....	....	....	....	....	116	116	....	....	....	....	....	....	....	....	115½	115½	....	....	....	....
1871-1901.....7	123	123	124	124	....	....	121	122	120½	121½	....	....	122	122	122¾	122¾	124¾	124¾	....	...	121	121	120½	121
Consol., guar.....7	125½	137	137	138	137½	139¼	139¼	140¼	139¾	140½	136⅞	137½	....	....	....	....	137½	137½	....	....	140	140	137	137
Registered.....7	....	....	...	....	131	138	....	....	138½	138½	136	136	....	....	...	....	..	....	....	....	...	....	....	....
N.Y. L. & W.—1st. ..6	125	127	....	....	127	129	....	....	128¼	129	129	130	128	129	130	130	128	128	129	129½	129	130	130	130
Construction 5	110	110	....	....	....	....	110½	110½	110¼	110¼	111½	111½	112¾	112¾	109	110	110½	110½	112½	114	113	114	112	114
Den. C. Cable—1st.... 6	99¼	99¾	99	99⅜	99	99½	97½	99½	99¼	99¼	....	....	99	99	99⅜	99⅞	...	....	96	99½	99½	99½	...	....
Denv. & Rio Gr.—1st..7	116¾	117	117	117½	117⅝	118	118	119	115⅜	116	116	116¾	117¼	117½	...	..	119	119	...	....	115½	115¾	116	117½
New consol, 1936. ..4	77¾	80	79¾	81	80½	81½	81½	83	82⅜	84⅝	83¼	85	82	83½	83¼	84	83	84¾	84½	86⅛	85⅜	86½	85½	87
Imp. M., g., 1938.....5	76	76	78	80	79½	79½	79½	80½	81½	83½	80	81	80½	81	....	....	80½	81¾	84	85	84½	86½	84	84
Det. M. & M.—L. g....3½	...	....	38¼	39¼	37	38½	36	37	37	43¼	40¾	44¼	42	43	40¾	42	39	43¼	38	44⅜	38	41⅜	38½	41
Det. B. C. & Alp.—1st..6	70	75	80	80	80	80	....	....	....	....	....	....	73	73	...	....	....	....	60	63	60	62	68	68
Duluth & I. R.—1st...5	95	98	...	....	100½	100¼	97	97½	97	101⅜	...	....	....	....	....	....	....	....	....	....	100	102	100	100½
Dul.S.S.& Atl.—1937.5	95¼	96½	95½	96	95	97½	97	98½	98½	105	104	105	101⅞	102½	101	102¼	99⅜	104¼	100⅝	101½	100	101½	100	101½
E. Tenn. Va. & Ga.—																								
1st 7	111½	112	111⅜	112½	109	111¾	110½	110½	110	113½	114	114½	110⅝	110⅝	111¼	111½	111½	111½	111	111	112	112	....	....
Divisional.....5	...	....	104	104	101	104½	100	100	....	....	....	....	....	....	102	102	103	103	....	....	....	....	....	....
Consol., 1st, 1956...5	96	99	97	100	90	92½	91	93½	90	93½	93	96½	92½	94	94	94¾	92½	93¼	94¼	96	92½	94	93¾	93
1st ext. g. 1937.....5	72	74	71	71	....	....	....	....	....	....	63¾	64	60	60	60	60	....	...	60	60	57	60	51	52½
Equip. & Imp., gold..5	79	80½	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	..	....	..	....	....	....	....
Knox. & O.—1st, g...6	104	108	....	....	100	106	100	100½	99½	101	101	103	98	100	99½	100¼	98	100½	101	101	100	102½	100½	101
Alabama Cent.—1st.6	....	....	....	....	..	....	97½	98	....	....	...	....	....	....	....	....	...	....	....	....	....	....	....	....
Edison E. Ill. Co.—1st.5	99¾	101	100	101¼	101	102	101⅞	102½	101½	102¾	101¾	103	102	107	105½	109	104½	106	104¾	108½	108¼	110½	109	112
Eliz. Lex. & Big. S.... 6	82	92	84	87	81	84½	83	96½	94½	97	96	96½	97⅞	98¾	98¼	100	98	98¾	97½	98	97	98½	95	98⅜
Equit. Gas. & F.—1st..6	97	97½	97½	100	98½	100	97½	99⅝	98	102	101⅞	103	100¾	101½	101½	102½	101	101½	102	102	102½	102½	102½	103½
Equit. Gas, N.Y.—'32.5	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	105	105
Erie & Pittsb.—con....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	111½	111½	....	....
Erie—																								
1st, Ext., 1897.....7	114	115	114¼	116	...	....	...	....	113¼	114	....	....	114½	114½	114¼	114¼	....	....	115⅞	116	...	....	113	113
2d, Ext., 1919.....5	114¾	114¾	115½	116⅜	116	116	116	116	....	....	117	117	....	....	....	....	....	....	....	....	115	115	....	....
3d, Ext., 1923.....4½	108¼	108¼	108¾	108¾	108	108½	107½	107½	...	....	109	109	...	....	....	....	....	....	....	....	107¼	108	107¾	107¾
4th, Ext., 1920.. 5	114¼	114¼	114½	114¾	116	116	....	....	112	112	112½	114	....	....	....	....	....	....	....	....	....	....	112	112
5th, Ext., 1928.....4	101	102	101	102	102½	102½	103	103	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, consol., gold 7	135½	137½	138	138½	134¼	136	135¼	136⅞	136½	138	138½	139	138½	139¼	139½	139¾	135½	136	137	137½	136¾	137	137	137½
1st consol. fd. coup..7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	132½	132½
Reorgan., 1st lien ..6	111½	112	....	....	....	....	114	115	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Long Dock, 1893.....7	104¼	104½	104¾	104¾	104⅞	105½	105½	105⅞	106	106¼	*102½	03⅜	103½	103½	103⅝	104	103¾	103¾	103¾	103⅞	103⅞	104¼	100⅝	101
Cons. gold, 1935...6	119½	119½	120½	121	....	...	117¼	118¼	...	..	121½	121½	...	...	122½	122½	....	....	....	....	119½	119½	122	122
Buff. N. Y. & E.—1st.7	....	....	136	136	135	135	...	....	...	....	135	135	133¾	133¾	...	....	....	....	....	....	137¼	137¼	....	....
N.Y.L.E.&W.-2d con.6	106½	107⅝	106⅞	107¼	106½	107¾	106¾	108	107¾	109¼	*104½	106	104¾	105⅝	104½	105½	103½	105⅝	105⅝	107½	105½	108	101	102¾
Col. Trust, 1922....6	100½	100½	....	....	..	....	113	113	112	112	112	112	....	....	....	....	112½	112½	....	....	....	....	....	....
Fund. coup., 1969..5	90½	92¾	92½	94	93	93¾	92	95	93½	93½	91	92	91½	92	....	....	....	....	92½	92¾	...	....	88	88¼
Income, 1977.....6	....	....	....	....	81	81	....	....	...	....	...	....	....	....	....	....	....	....	...	....	....	....	....	....
Jefferson RR.—1st g.5	104¼	104¼	...	....	...	....	103¾	103¾	....	....	....	....	....	....	105½	105½	....	....	101½	101½	....	....	102¾	102¾
Chic. & E., 1st, g..4-5	97½	100¾	101	102¼	102	102½	102½	104½	102	102½	101¾	102½	101½	102	101	102⅜	101	102½	102⅞	103⅞	101	101¾	101¼	101¾
Income, 1982.....	48	52	52	53¾	51½	53¾	51¼	52	49¾	51½	50	50½	48¾	52½	49¼	53	45½	48	42½	45	42¼	45⅜	40½	43½
Eureka Sp'gs., 1st g...6	....	....	101⅝	101⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ev.& Ind'p,con.,1926.6	108	111	....	....	....	....	112	113½	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ev. & Rich.—1st, '31.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100⅞	101	100½	100¾	99	100¼
Evanvs. & T. H.—Con.6	117	119½	...	....	122¼	122¼	123	123	123½	124	124½	125	122	122	123	123	122½	122½	..	..	...	....	122	123
Mt. Vernon—1st.....6	....	....	112	112	....	....	110½	110½	....	....	112½	112½	....	....	....	....	...	....	....	....	115½	117	....	....
Int & P. Mar.—Mort.6	120	120	121	121	122	124	121	121	121	122	....	....	....	....	....	....	121¾	121¾	....	....	....	....	....	....
1st cons., g., 1939...5	101	102	101½	101½	100	101	102	102½	100	100½	100½	100⅝	....	....	....	....	101½	101½	...	....	100	101½	....	....
Pt. Hur. Div., 1st....5	101	101¼	....	....	101¼	104	*101½	02¾	101½	102½	101¾	102½	102	102½	100½	101	100	100	97½	98	96½	98	96⅞	98½
Ft.W.& Denv.C.—1st .6	98½	102	101	102	101	101½	100¾	102	101½	105	99½	101	100¼	101	100½	101	100	101¼	100½	101½	101	101¾	96¼	98
Ft. W. & Rio G.—1st..5	72¾	75	74½	74¾	74	74	70	74¼	....	....	....	....	69	73	73	73	74	74	73	73	72	73	69	71½
Galv. H. & H. of '82.. 5	75½	77½	74	75	....	....	....	....	73½	73½	73½	73½	....	....	....	....	....	..	....	....	70½	71	69½	69½
G.H.&S.A.—1st 1910.6	....	....	...	....	....	....	....	....	...	....	101½	101⅞	....	....	...	....	100	106	....	....	....	....	....	....
2d, 1905.....7	97½	100	104	104	....	....	100	102	100	102	....	....	....	....	102	102	102	102½	102	102	...	....	....	....
Western Div—1st... .5	96⅜	97¼	97⅛	97¾	97½	98¼	97⅝	98¾	95⅝	96¼	96¼	96¾	97¼	97⅝	97¼	98¼	98	98⅝	98¼	99	96½	97½	96½	96¾
Gen.Elec.—Deb.,1922.5	....	....	....	....	....	....	....	....	....	....	....	....	99⅝	102⅜	101	105⅞	103	104½	104½	106½	102¾	105¾	99½	101
Ga. So. & Fla.—1st, g.6	75¾	76¾	75¾	77¾	....	....	75	75	....	....	75⅞	77½	76	76½	76¾	77	70	77	....	....	80½	80½	....	....
Ga. Car. & N.—1st.....5	...	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	101¼	101¼	101	101	100¾	100¾
Gr. Rap.& Ind.—Gen.5	82	82	83	100½	....	....	76	76	77	81	....	....	76¾	79	....	....	...	....	....	....	....	....	....	....
Gr. Bay Win. & St. P.—																								
1st, 6s, tr. receipts....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	97	104	....	....	....	....	101	107⅝	106	106¾
2d inc., all subs. paid.	36½	38	35¾	37	36	37	29	33⅞	29½	30	...	....	30	33	33	36⅜	33	36	34½	37½	34½	40	37½	40
Hack. Wat. Reor 1st.5	....	....	....	....	....	....	....	....		....	107½	107½	...	....	....	....	....	....	....	....	....	....	....	....
Han. & St. Jo.—Cons. 6	117	118½	118	118⅝	115¼	116½	115	117	117½	117⅞	117	118	117½	118	118	118⅝	114	115	114½	115	115⅜	116	116	117¼
Henders'n B'dge—1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108	....	....	....	....	....	....	112	112
Housat'c—Con.,1937..5	103¼	104	....	....	...	....	104	104	101½	101½	....	....	108½	109	109	109	....	....	115	115	....	....	114	114½
N.H.& Derby—cons..5	101	101	....	....	104½	104½	103¼	103¼	104½	104½	....	....	....	....	....	....	111⅝	111⅝	...	....	....	....	....	....
Hous. & Tex. Cent.—																								
1st, gold, 1937... 5	*101½	05½	104½	105¼	103¾	104⅞	104	107	105	106¼	105½	108	104¾	106¾	106¾	107⅜	106¾	106¾	106	108	107½	108⅜	105	108½
Consol., gold, 1912..6	101	101¼	101½	101½	103	103	101	101	101½	101½	....	....	...	....	....	....	102	102	101	101¾	102	102½	102½	103

* Ex-interest.

tized for FRASER

1892—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Hous.& T.Cen.—(*Con.*)—																								
General, gold, 1921.4	64⅜	65¼	64	64⅞	64	64⅞	*61¾	62⅜	61½	64½	64	65⅝	63¾	64½	64¼	66⅜	66	68½	65	67½	65	67½	66½	68
Debenture, 1897.....6	81	83	87	87	89½	92	....	....	87½	87½	90	90	....	....	....	....	87½	87½	90	90	....	....	89	89
Debenture, 1897.....4	...	....	66	69	69½	71	....	....	70	70	....	....	....	....	75	78	78	78	...	....	80½	82	....	....
Waco & N. W.—1st..7	110	110	125	125	123	123	125	126	126	127	124½	125	....	....	....	....	...	....	....	....	....	....	....	....
Illinois Central—																								
Gold, 1951‡.....3½	90½	91	92½	92½	92½	93½	....	....	94	94½	....	....	....	....	93	93	93½	93½	....	....	95	95	93	94
1st gold, 1951.....4	105	105	....	....	....	....	104¾	106	105	105	....	....	....	....	....	....	104½	104½	....	....	....	....	....	....
Gold, 1952.....4	96½	98	99¼	102½	101	101	99¼	100	100	101½	100¼	100¾	102½	102½	102½	104½	102	102¾	100¼	100¾	100¾	100¾	100¾	100¾
Cairo Bridge, 1950.4	....	....	...	....	....	....	....	....	....	....	....	....	97	97	97¼	97½	....	....	98	98	98½	99¼	....	....
Springf. Div., 1958..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108	....	....	....	....	....	....	....	....
C.St.L.&N.O.—1st,c.7	....	....	112½	112½	112¾	114	113	113	....	....	...	....	....	....	112	112½	...	....	....	....	111¼	111¼	....	....
Gold, coup.....5	112	112½	113¼	113¼	113¾	115½	115¼	115⅜	116	117	115¼	117½	115	115	116½	116½	116	117	116¾	117	116⅜	117½	115	116
Gold, reg.....5	110½	110½	....	....	....	....	....	....	....	....	114½	114½	....	....	....	....	112	112	114	114	....	....	....	....
Memp. Div., 1st,g.,4	93	94	96	97	....	....	92½	95½	97	98	96	96¾	....	....	....	....	....	....	96½	96½	....	....	96	96
Dub. & S. C., 2d div.7	....	....	....	....	102	102	102	102	....	....	....	....	....	....	....	....	....	....	102	102	102¾	102¾	....	....
Cedar F. & M.,1st ...7	88	88	88½	88½	88	88¼	89	89	89	89	88½	88½	91	91	93	93	91	93	91	91	...	....	....	....
Ind. D. & Spr.—1st,† .7	....	....	115⅞	115⅞	117	120¼	119½	121	121	122	120½	120½	....	....	....	....	....	....	120	120¼	122	122	....	....
Do trust receipts..	110	113	114	116	114½	120¼	119	121	121	122	120¾	121¼	120¼	120¾	120	120¼	....	....	118	122	122	124	123	124¼
Intern. & Gt. No.—1st.6	118	123	122¼	125¼	128½	129	....	....	....	....	....	....	....	....	130	130	...	....	...	....	....	....	130¼	131
Coupon off...	....	....	106	106½	108	112	108¾	112	108	109½	106¼	108	108	109½	109½	110	110	111½	111¼	113	109½	109½	108¾	109½
Coup., 1909, tr. rec..6	76	82	78	82	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Stamped.....	....	....	....	....	76	79	75	75½	74¼	75	73	74¾	71	74½	74	77⅜	77	78½	...	....	...	....	....	....
2d, 1909.....4½-5	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70	70	69	70½	67½	69¼	68	68
3d, 1921.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	31	31
Iowa Cent.—1st, gold..5	89½	92	92	96	92½	95	92	93½	92⅞	94	*90	91¾	89	90¾	89½	90	88⅞	89⅞	89½	90⅝	90	91	87	88½
Kan. & Mich.—1990..4	73½	74	75	76½	76	78½	....	....	77	78	76	77	77½	77½	76½	76½	76½	78	*76	76	76	77¼	77	77¾
Kentucky C., 1987.....4	*81	84	82½	83⅝	83½	84¼	83¾	85	84½	85⅞	84¾	86	83	84	83½	84	83½	84	83¾	85	85	85½	84	85
Kings Co. El.—1st, A.5	99	100	97½	99½	97½	98½	97¾	98¼	98	100	101	102½	99	100¼	99	100¼	98½	100	99½	100¾	99½	100	100	102
Fulton El., 1st, guar.5	....	....	87½	89¾	85	85	85½	86	86	86	88	90	88¾	88¾	90	90	88	88	88	88	87½	88½	89½	92
Lacl. Gas, St.L.-1st, g.5	81¾	84½	81½	82¼	80	81¾	80½	82	81	85¼	83	84⅝	81⅞	84½	82⅝	85	82	84	83¼	85	83½	85⅝	84	85½
Lake Erie & W.—1st..5	107¼	110¼	109¼	111	109½	111	110½	111½	111½	113¾	113	114	110¼	111	110¾	111	109	111	110¾	111	111	111	110	111¼
2d.....5	....	....	....	....	96	97¼	96⅞	100½	100½	101½	101¾	104	99⅞	100½	101	101½	101	101½	100½	101½	101½	103	103	103½
L Shore & Mich. So.—																								
Division.....7	....	....	117½	119½	....	....	115½	115½	115¾	115¾		...	....	....	117	117	....	....	114¼	114½	114¼	114¼	....	....
Cl Pains. & Ash..... .7	104	104	103½	105	..	...	100½	101½	101¾	101¾	102	102	....	....	....	....	....	....	....	....	....	....	....	....
Buff. & Erie—New....7	114	115	115½	117	116½	117	....	....	113¾	113¾	...	....	116	116	115½	115½	114½	114½	....	....	....	....	114½	114½
Det. Mon. & Tol.....7	129	129	124½	124½	126	126	125½	127	...	...	127	129	....	....	....	....	125	125	....	....	....	....	....	....
1st con., coup.....7	120	120½	120½	121¼	120½	122	121½	122½	122	122¼	123	123	120	120½	120	121	119	120⅝	120¾	124½	121	121	....	....
1st con., reg.....7	118¾	120	120	121	122	122	120	120	120½	121¾	118½	121½	....	....	119	119	119	119	118	119⅞	118½	119	117¼	118¼
2d con., coup.....7	122¼	123	122½	123½	123	124	122	124½	122½	126	121¾	122½	122⅝	124	123	123¾	123	124	123	123¾	123¾	125	121	122
2d con., reg..... 7	121	122	121¾	123	123	123	123	123½	124	124	121½	122¾	123	123	123½	123½	122½	123¼	122⅞	123¾	123⅞	124	121	121
Mahon.Coal 1st,'34.5	....	....	....	....	108	108½	108½	108½	110½	110½	....	....	108	110	....	....	....	....	....	....	....	....	....	....
Leh.V.,N.Y.-1stgu.g.4½	100¼	101	101¼	101¾	101¾	102¾	102¾	103¼	103½	104	104	106	103½	104¼	103¾	104	104	104¼	104	104½	103⅝	104½	104	104¼
Leh.V.Ter.1st,1941..5	109	109	110	110⅜	....	....	109	109	108½	109¾	110¼	111	111	112¼	112½	112¾	112¾	112¾	110	110¼	111	111	110⅞	111½
L.R.&Mem.1st,1937.5	....	....	....	....	....	....	....	....	....	....	....	....	68	68	...	....	....	....	....	....	....	....	....	....
Long Island—																								
1st, 1898.....7	117	118	117	117½	117½	117½	119	119	115	115	....	....	....	....	115¾	116	....	..	....	....	112	113	....	....
1st, consol, 1931.....5	....	....	114	115	....	....	113	113¾	113½	113¾	114½	114½	114	114	116½	117	116	116	115½	115½	115½	115½	114½	116
Ferry, 1st, 1922. ..4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	97½	99	....	....	99	99	....	....
Gen. mort., 1938.... 4	91	93	93½	94¼	93	94	94	96	96	97	94⅞	97	94½	97	97½	97½	95	95	94½	96	93¾	95	93½	95
N. Y. & R. B., 1st, g.5	....	....	102	102	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N.Y. B. & M. B., 1st.5	....	....	..	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
L.Ev.&St.L.-Con.1st 5	82	83½	80	82	82	82½	82½	85	86	92	91	91	84	87½	87½	87½	86½	86½	85	86½	81	85	81	85
Louisville & Nashv.—																								
Consolidated..... ...7	114	114½	114¼	115	114½	115	111¼	113	112⅝	113½	113¼	113½	113⅝	113⅝	114¼	114¼	114	114½	110¾	111½	111	111¼	111	111¼
Cecilian Branch.....7	109	110	109	109	....	....	....	....	....	....	....	....	....	....	108½	108½	...	....	...	....	....	....	....	....
N. O. & Mob—1st.....6	117½	119	118⅝	119	119½	119¾	119½	120	120	121	121	121½	118½	119½	....	....	....	....	120½	121	121	121	120¾	122
2d.....6	108	110	....	....	....	....	109¾	110½	110	110½	....	....	109	109	....	....	....	....	...	....	...	....	....	....
E. H. & Nash.—1st...6	....	....	....	....	..	....	....	....	116	116	113½	113½	....	....	....	....	113	113	114	114	....	....	113	113
General mort.....6	115¼	116	116	116	116½	116½	116¼	117	118	119½	115⅞	116¼	116¼	117	....	....	116	116	117	118½	118½	120	116	117
Pensacola Div..... ...6	....	....	110	110	107	107	107	107	110	110	....	....	....	....	....	....	105½	105½	107	107	...	....	107	108
St. L. Div., 2d 1980.3	....	....	....	....	....	....	62	62	....	....	....	....	....	....	....	....	....	....	62	62	62	62	62	62
Nash. & Decatur.....7	....	....	114	114	114	114	114½	115	115¼	115¼	115¾	115¾	....	....	112½	113	113	113	114	114	113⅝	113⅝	....	....
Pensac. & Atl.—1st..6	106	106	104	104	103	103¾	103	104	104½	104½	....	....	104	104	101	101	101	102	101¼	101½	101¼	103	102	102⅝
50-yr. gold, 1937....5	101½	102¾	103¼	103¼	103	105	106	106	102	104¾	103	104¼	....	....	102½	102½	....	....	103½	103½	102	103	102	103½
Unified, gold, 1940..4	78¾	80¾	78⅞	80	79½	80¼	80½	81¾	81	81⅞	81½	82	79⅞	80½	79¾	80	79	80	79⅞	83½	80⅞	81¾	81¾	82⅜
Col. trust, g., 1931..5	101½	101⅝	101⅜	103	103	103¼	104¼	104¼	101½	101½	102	103½	....	....	103	103	102½	102½	102¾	102¾	....	..	102	102½
Nash.Fl.&S.,1st,gu.5	100	101	*98	99½	98½	98½	....	....	100½	101	101⅞	101⅞	101½	101½	....	....	100¼	100¼	....	....	....	....	....	....
So.& No.Ala.con.gu.5	92	97	93	93	....	....	90½	94½	94	94½	94½	94½	....	....	....	....	90½	90½	90¼	95	95	95	93¼	93¼
Lou. New Alb. & Chic.—																								
1st..... 6	108⅞	110	111	111	111	111	112	112	111	112	112	113	110½	110½	110½	111½	110	111¼	111	111	112	112½	112½	114½
Con., gold, 1916.....6	100½	102	101¼	103	102	103	99	100¾	100½	102½	101¾	103¼	102½	103	101⅞	103½	102¼	105	100½	104½	104½	106¾	106	107¾
General, g., 1940....5	....	....	....	....	81	81	....	....	69	78⅝	68	75½	74	75	74	75	74	76¼	75	77	74	75	74	77
Louis. N. O. & T.—1st.4	86	86	86	86	85	85	85	85½	85	85½	...	....	....	....	95	95	.	....	95	95	....	....	95	95
Louisv. Ry.—1st, con.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	96	99½	100⅜	100⅜	....	....	....	....	....	..
L.St.L.&T.-1st,g.'17.6	87½	96⅜	92	95	92	94½	90	93½	91½	96	93	95	93	94⅞	91	100	95	98	95	97	94½	95⅞	94½	95½
Man. B. H.& L.—Gen.4	....	....	48	48	....	....	....	....	49	53½	50	53½	48½	51	...	....	....	....	....	....	....	....	....	....
Manhat., cons., 1990.4	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	94	95	92	94	95	98
Mem.& Chas.—Gold...6	100⅜	101½	98	98	98	100½	98	100¼	....	....	100	100	....	....	83	90	....	....	....	....	....	....	....	....
1st con. Tenn. lien...7	....	....	....	....	....	....	117½	117½	...	....	118½	120	....	....	...	....	....	....	....	....	....	....	....	....
Metropolitan El.—1st..6	113½	116½	116	118⅝	117-	117½	117	118	117½	119½	119	120¼	116½	117	117	118½	117½	118	117½	118½	118	118½	113	119
2d, 1899.....6	105¼	107	107½	109	108	109½	108	109½	106⅝	109½	109½	110	108½	109⅜	108½	109	108¼	109	108⅝	109	105½	107	106	107
Met. Telep. & T.—1st.5	103¼	103¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mex Cent.—Con.1911.4	70¾	70¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, cons. inc., 1939..3	37⅝	37⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mex. Nat'l—1st, 1927.6	....	....	95	95	....	....	....	....	95	99	96	96	....	....	....	....	....	....	....	....	...	....	....	....
2d income "A".....6	40	40	....	....	....	....	....	....	..	....	....	....	....	....	37	37	....	....	46	46	43	44	....	....
2d income, "B." 6	11	11	....	....	....	....	....	....	....	....	....	....	10	10	9¼	9⅜	....	....	9¾	10⅜	9	9	8¾	8¾
Mich. Cent—1st,consol.7	121½	123½	122¾	123½	123	123¾	123½	124½	121	122½	122	123⅜	123	123¾	122½	124	121½	122	122⅞	123	119½	119⅝	118½	119½
1st, consol.....5	107	107	106¾	106¾	107	107⅞	107⅞	108½	106½	107½	107	107½	....	....	108	108	107	107	108	108	106	106	....	....
1909.. 6	119	119	....	....	...	....	..	....	....	....	119½	119½	....	....	....	....	....	....	....	....	....	....	....	....
Coupon, 1931.....5	111½	111½	....	....	110	110	111	112	111	111½	113	115	....	....	...	....	....	....	....	....	112	112½	112½	113
Registered, 1931.....5	....	....	113	115	110	110	....	....	....	....	....	....	....	....	....	....	....	....	...	....	....	....	....	....
Mortgage, 1940.....4	100	100	99	100	....	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mil. L. Sh. & West.—																								
1st.....6	123	125	124	125	124	125	126	127¼	123	125½	126	127	126¼	128	127	127¾	127	128	127½	127½	125	126½	124½	127
Conv. deb, 1907.....5	106	106¼	....	....	....	....	102	102	105	105	105	106	....	....	....	....	105	105	....	....	....	....	106½	106¼
Ext. & Imp., s. f... ..5	106	108¾	106	106¼	104½	106	106	107½	107	108½	107¼	108½	107½	110	107	107¾	105¾	106⅞	106½	107½	107	108	106½	108¾
Income... 6	110	111	....	....	....	....	....	....	110	110	....	....	....	....	....	....	....	....	109	109	....	....	....	....
Michigan Div., 1st...6	120	120	120	123	....	....	....	....	....	....	125¼	126	125	126	....	....	125¼	125¼	....	....	123	123	123	125
Ashland Div., 1st....6	122½	124	123½	124	121	121	....	....	120¾	120¾	....	....	123	123	123	123	123	123½	....	....	....	..	....	....
St. P.E. & Gr. Tr., 1st	...	...	...	....	....	....	....	....	...	....	....	....	....	....	....	....	...	....	....	....	112½	112½	...	....

* Ex-interes † Ex-funded coupon. ‡ Coupon off.

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1892—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEBER. Low.	DEBER. High
Mil. & No.—1st, 1910 .6	111¾	-111¾	113½	-114	114	-114	114	-115	115¼	-115¼	....	-	114½	-115½	117⅝	-117⅝	....	-	116½	-117	117	-117	....	- ....
1st, on exten.,1913..6	111¼	-128¾	114	-114	113	-114	114	-115	116	-116	114½	-114½	114½	-115	116	-117	....	-	....	-	116½	-116½	113½	-114
Minn. & St. L.—1st ...7	120	-121	....	-	....	-	....	-	122	-123	126	-126	....	-	129	-129	129	-129	129	-129	128½	-131½	128½	-128½
Iowa Extension 7	....	-	....	-	115	-115	....	-	117½	-117½	122½	-122½	125⅜	-125⅜	129	-131	....	-	....	-	133	-133	....	- ....
2d mort., 1891.....7	70	- 75	73	- 73	....	-	....	-	....	-	75	- 75	80	- 85⅝	90	-102½	102	-102	....	-	102	-105	....	- ....
Southwest Ext., 1st.7	....	-	....	-	115	-115	....	-	115	-115	116	-118	122½	-124	127½	-127½	....	-	....	-	....	-	....	- ....
Pacific Ext., 1st.....6	....	-	....	-	....	-	....	-	....	-	....	-	103½	-103⅝	....	-	....	-	105	-110	113	-114½	....	- ....
Imp. & equip., 1922.6	....	-	70	- 70	70	- 70	....	-	75	- 80	81½	- 82	82	- 90	93	-105	....	-	106	-107½	111	-115	116	-116
Mo. Pac.—1st consol ...6	107	-108	107½	-108¼	107¾	-108	109	-109½	106½	-108	107	-107	108	-109	109⅛	-111¾	....	-	113	-113	109½	-110	109	-110
3d, 1906.....7	112½	-115	115	-115	116	-116	....	-	112¾	-112¾	112½	112¾	115	-115	115	-115	....	-	116½	117	111½	-114	113	-114½
Trust gold, 1917.....5	....	-	....	-	90	- 90	....	-	....	-	....	-	....	-	90	- 90	90	- 90	....	-	....	-	89	- 90
1st, col., gold, 1920.5	82½	- 85	81	- 84	80½	- 82½	82	- 82	81½	- 82½	81½	- 81½	81	- 82	79	- 82¾	81	- 82½	81½	- 83	83	- 83	79	- 81¼
Pac. of Mo.—1st, ext..4	100	-100	98¼	- 98½	97	- 98	98	- 98¼	98	- 99½	99	- 99½	98½	- 99½	96⅝	- 97⅛	97¼	- 97¾	97½	- 98	96	- 98	97	- 98
2d, 1891, extend....5	*02⅜	-105¼	104	-106	105	-105	106¾	-107½	107	-107½	109	-109	105	-107	106⅞	-106⅞	106¾	-107	106¾	-106¾	107	-107	106¼	-107½
Mo. Kansas & Texas—																								
1st, gold, 1990..... 4	79½	- 81⅛	80¼	- 81½	80	- 81⅛	80¾	- 81¾	81¼	- 83	*79	- 81	79¾	- 80½	79¾	- 80½	79	- 80¼	79⅝	- 80⅞	80¼	- 81½	79	- 80⅛
2d, income, 1990.....4	46¾	- 54¾	48	- 52¾	49	- 52	49½	- 51⅛	49⅞	- 50½	46	- 50	45½	- 48½	47	- 49¼	45½	- 47¾	46	- 47½	46	- 48¼	46⅞	- 49½
K. C. & P.,1st,1990.4	75	- 77	74¼	- 76½	....	-	75¾	- 75¾	75	- 77	74½	- 75	76	- 76	....	-	....	-	67	- 69	....	-	....	- ....
Dal.& W., 1st,1940.5	88¼	- 89¼	88¾	- 89¼	88¾	- 89¼	89½	- 89½	86½	- 87½	87	- 87½	87	- 87¼	86	- 86	....	-	87	- 87	....	-	80	- 80
Mobile & Ohio—New ..6	115½	-116	115½	-116½	115½	-115½	116¼	-117	117	-118	116	-117	....	-	116¼	-117	117	-117½	118	-118	117½	-119	....	- ....
1st, exten., 1927.....6	....	-	112	-112	....	-	*111	-116	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Gen. M., 1938.....4	66	- 67⅞	63	- 66½	*61¾	- 64½	61½	- 63⅞	63¼	- 66⅜	63¾	- 66	63⅞	- 65	64¾	- 65¾	61½	- 63	61½	- 62	60½	- 62	59½	- 61⅛
Morgan's L.&T.—1st..6	....	-	109	-109	....	-	110½	-110½	111	-111	....	-	....	-	112	-112	112	-112	....	-	....	-	....	- ....
1st, 1918.....7	....	-	....	-	....	-	....	-	124	-124½	124⅜	-125	124⅞	-125¼	....	-	....	-	....	-	123	-123	126	-126
Mutual Un. T.—S. F. .6	107½	-107½	....	-	108	-108	109	-109	106½	-107¾	110	-110	110	-110¼	....	-	111	-112	111	-112	110	-110½	111	-111½
Nashv.C.& St.L.—1st. 7	126¾	-128½	128¼	-129	127	-128	127½	-129	128	-130	130¾	-132	129	-129	128¾	-129	127	-127½	127	-128½	127¼	-128¼	128¼	-129
Consol.g., 1928.....5	103½	-105¾	104	-106	105½	-106	103½	-103⅝	105	-105⅝	105¼	-105⅞	105	-105¼	105½	-105¾	104¾	-105½	102	-102½	102⅞	-104	102	-103¾
Nat. Starch Mfg.—1st.6	101	-103¼	103	-103¼	102½	-103	102½	-103	99⅞	-100⅝	100	-103½	102½	-103½	102½	-105	104	-105	105	-107	104½	-105	104	-105
N. J. South.—1899.gu.6	....	-	....	-	108	-108	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N. O. & N. E.—Prior l.6	106	-106	....	-	....	-	....	-	....	-	108	-108	109¼	109¼	....	-	....	-	....	-	....	-	....	- ....
New York Central—																								
Extension 5	101¾	-102¾	102¾	-103½	103	-105	103⅝	-103¾	101¼	-101¾	101⅝	101⅞	101½	-102	101⅞	-102	101¾	-102¼	102¼	-102½	100½	-100¾	101	-101½
N.Y. C.& H.—1st,cp..7	123½	-125	124½	-125½	125⅜	-126	126½	-127	127	-127½	127½	-129	124½	-125⅞	124½	-125½	124	-125	124	-125	124½	-125¼	125	-125¾
1st, reg.....7	123	-123½	124½	-125	125¼	-125¾	126	-126¾	126⅞	-127½	125	-128	125	-125	123	-125	124½	-125	....	-	....	-	124½	-124¾
Deb., 1884-1904...5	108½	-109¼	109	-110	107¼	-108	108	-108½	108	-109	....	-	108¾	-109½	109	-110	107	-107¼	106	-107	106⅞	-107	106⅝	-107¼
Registered.....5	108½	-108½	....	-	....	-	108	-108½	....	-	109	-109	108¾	-109	....	-	107½	-107½	....	-	106½	-106½	106½	-106½
Deb.reg.,'89-1904.5	....	-	....	-	107	-107	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N. J. Junc, 1st, gu..4	102	-102	....	-	....	-	....	-	....	-	101¾	-101¾	....	-	99½	- 99½	101	-101	....	-	100½	-101	....	- ....
Deb., g., '90-1905.4	99½	-100	100	-100	101½	-101½	102	-102½	102¾	-103	....	-	....	-	....	-	....	-	101¼	-101½	101¼	-101¼	....	- ....
Registered.....4	100	-100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Harlem—1st, coup....7	121½	-122	121½	-122¼	122½	-123½	....	-	121	-121	123	-123	121⅝	122	121	-121	121½	-121½	122	-122¾	119½	-119½	117¼	-119½
1st, reg.....7	120¾	-120¾	122	-122¼	122¼	-122¼	123¼	-123¼	120	-120½	120½	121	....	-	119½	-119½	....	-	120	-120½	117½	-117½	118	-119
West Shore, guar. ..4	101¾	-103¾	102½	-104	103	-104	103¼	-104½	104½	-105⅜	105½	-105⅞	102½	-103½	103½	-103⅝	102½	-103½	102⅝	-103½	103	-104¾	103½	-104¼
Registered.....4	101⅜	-102¼	102¼	-104	103¼	-103⅝	103½	-104	104	-104¾	*103	-105⅜	102½	-103¼	102½	-103½	102½	-103	102¼	-103	102¾	-104	101½	-103⅝
Os.& Rome,2d,1915.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	105½	-105½	....	-	....	- ....
N.Y.Chic. & St.L.-1st.4	95	- 97¼	96¾	- 99	97⅛	- 98¼	95⅜	- 97	96	- 98¼	98¼	100	97	- 99	97⅜	- 97⅞	96⅞	- 99	96	- 97¾	95⅞	- 97½	97⅛	- 98
Registered.....4	95¾	- 95¾	....	-	....	-	95⅜	- 95⅜	....	-	....	-	....	-	....	-	....	-	....	-	95½	- 96	96½	- 96¾
N. Y. Elevated—1st.....7	112	-113	112½	-114	113½	-113¾	112½	-114	113	-113¾	115	-115½	111	-112	112	-113⅜	112½	-114½	114	-114½	113	-113½	112¾	-114
N.Y.&N.E.—1st,1905.7	....	-	120½	-121	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	123¼	-123¼
1st, 1905.....6	....	-	113⅜	-113⅜	....	-	....	-	....	-	113¼	-113¼	....	-	....	-	....	-	....	-	....	-	....	- ....
N.Y.N.H.&H.—1st,rg.4	....	-	....	-	108	-108	108	-108	....	-	....	-	....	-	105½	-105½	....	-	....	-	....	-	....	- ....
N.Y. & North.—1st, g.5	108	-108	101	-101¼	108	-108	105½	-105½	....	-	106	-106	106½	-106½	107½	-107½	....	-	....	-	110	-110	....	- ....
2d, gold, 1927.....4	58	- 63¾	54	- 61	57½	- 65	63	- 63¼	62¼	- 63	62	- 63	61	- 62	62	- 65	62	- 62	62	- 68	65	- 67	64	- 75
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	68	- 68
N. Y. Ont. & West'n—																								
1st, gold.....6	115	-116	114¼	-115	*107⅞	-111⅝	110¾	-112⅛	111⅝	-112¼	112	-112½	112½	-112¾	112¾	-112⅞	....	-	....	-	....	-	....	- ....
Consol. 1st, 1939 ... 5	100	-104	101	-104	102¾	-105	104⅜	-106¼	106¼	-108¾	*105½	06¼	105½	-106½	105½	-106	106	-106½	106⅜	-107½	107½	-108½	105¾	-106¼
Ref., 1st, 1992.....4	....	-	....	-	....	-	....	-	....	-	....	-	82¼	- 83¼	82⅞	- 83¾	82⅝	- 83¼	82⅞	- 83⅝	83½	- 84¼	83⅛	- 84
N.Y.& Per.C.&I.,1st.6	93	- 94	93¾	- 94¾	....	-	90¾	- 90⅞	90	- 90⅛	89¾	- 90⅛	....	-	....	-	70	- 70	....	-	....	-	....	- ....
N.Y. S.&W.—Refund..5	103	-104	103½	-105	104	-105⅜	104½	-105⅝	105	-105½	105¼	-107	105	-105½	105½	-106	105	-105½	106	-106½	106⅝	-108½	107	-107
2d mort., 1937.....4½	79	- 81¼	80½	- 81	80½	- 82¾	82	- 82¾	82½	- 83⅜	87	- 87	90¼	- 90½	84	- 86	86½	- 86½	86	- 87	88	- 88½	86	- 89½
Gen., gold, 1940.....5	84½	- 87½	*85¼	- 87½	87	- 88⅜	87¼	- 88¼	87	- 88¼	87½	- 91	....	-	87¾	- 89	88½	- 88½	88	- 93	95	- 97	96	- 96
Midl'd of N. J., 1st...6	116½	-117⅜	117¾	-118½	118⅝	-119	116	-116	117	-117	118	-118½	117¼	-118	....	-	....	-	115¼	-115½	....	-	118	-118
Nor. & So.—1st, 1941.5	....	-	....	-	....	-	98	-101	98½	-100	99¼	-100⅝	101¾	-102½	102½	-103	103½	-103½	103	-103½	101¼	-102	100	-102
Norf. & West.—Gen....6	....	-	....	-	122	-122	122	-122	*118	-122	....	-	122¾	-123	....	-	....	-	123½	-124	121½	-121½	122	-123
100 yr. mort., 1990.5	95	- 95	....	-	95	- 95	93	- 93	93½	- 96½	95	- 95½	....	-	93	- 93	....	-	91	- 91	....	-	91	- 91
New River—1st.....6	....	-	....	-	118	-118	....	-	....	-	118½	-118½	120	-120	120	-120	120½	-120½	....	-	....	-	....	- ....
Clinch Val., 1st & eq.5	96	- 96¾	96½	- 97	93½	- 95	....	-	95	- 95	96½	- 96½	97	- 97	....	-	....	-	93	- 93½	92½	- 92½	91¼	- 92
Md. & W., 1st, 1941.5	....	-	91	- 92⅜	91¾	- 92¾	92½	- 93½	93⅜	- 94½	93½	- 94¼	91¼	- 91¾	90¼	- 92	90½	- 91	90½	- 91	91¼	- 93	92½	- 93½
Ro. & So., 1st, 1922.5	....	-	....	-	....	-	....	-	....	-	....	-	95	- 95	....	-	....	-	....	-	....	-	....	- ....
Northern Pacific—																								
Gen. 1st, land grant..6	*115	-116¼	116¼	-118	117⅜	-118½	117½	-118¼	117¾	-118½	118¼	-119	115¾	-117	116½	-117	115¾	-117	116	-117½	117¼	-118¼	118⅜	-
Registered.....6	114½	-116⅜	116	-118	117	-118¾	116½	-118	117¼	-117⅝	118	-118½	114¾	-115¾	116	-116½	116¼	-116¼	116¼	-117⅜	117	-117	115	-115¾
Gen., l. gr., 2d, 1933.6	112½	114	112	-115¼	115⅜	-116½	112⅜	-112¾	113	-114	112½	-112¾	....	-	113¾	-116	114	-115¼	111½	-112	111½	-112¾	113	-113½
Registered.....6	112	-112½	112	-113	113¼	-114	112¾	-112⅞	....	-	112½	-112½	....	-	114	-114	....	-	....	-	....	-	....	- ....
Gen., gold, 3d, 1937.6	107½	-108¼	108	-109	108¾	-110	110½	-111	109	-111	106½	-107	106¼	-107½	107½	-107¾	107	-108½	106½	-108	108	-109	106½	-107
Consol., 1989.....5	77½	- 80¾	78½	- 79½	76	- 79½	77⅜	- 79¼	76¼	- 7	73¼	- 75⅛	74⅞	- 77½	76	- 77¾	71	- 77	72	- 74¼	71¾	- 73¾	66¼	- 71
Div. scrip, extended...	....	-	....	-	....	-	....	-	....	-	....	-	100½	-100½	....	-	100¼	-100¼	101¼	-101¼	....	-	....	- ....
St. Paul & No. Pac..6	119½	-120	....	-	....	-	120	-120	122	-122	....	-	....	-	120	-122½	120	-120	....	-	121½	-121½	....	- ....
Registered.....6	....	-	....	-	117	-117	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
James Riv.V., 1936.6	....	-	104½	-105	104½	-104½	....	-	97	- 97	99	- 99	....	-	....	-	....	-	97	- 97	....	-	....	- ....
Spokane & Pal. s. f..6	101	-108	100½	-101	100¼	100½	100	-100	97	- 97	....	-	....	-	93	- 94	....	-	90	- 90	....	-	86	- 90
Dul. & Man., 1st.....6	101	-103	101	-101	102½	-103½	101	-102	102	-102	101	-101	101	-101	101	-102	102	-102½	....	-	102½	-102½	....	- ....
Do. Dak. Div., 1st.6	99	-101	102	-102	100¼	-101¾	96	- 96	95½	- 96¼	93	- 93¾	93½	- 93½	95	- 95	....	-	....	-	....	-	....	- ....
No. Pac.Ter.Co.,1st.6	105	-107	105	-107	107	-108¼	107	-108¾	108	-108½	107	-107½	105	-105⅝	....	-	....	-	104	-105½	104	-104½	....	- ....
Coe. d'Al., Gen.1st...6	102	-102	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Cent. Wash., 1st.....6	....	-	....	-	100½	-100½	101	-101	96	- 96	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N. P. & Mon., 1st, g..6	101½	-102½	101½	-103	97½	-100½	96	- 98	94½	- 97½	94⅞	- 96	95	- 97	97	- 99	90	- 94½	89	- 90	88⅝	- 89½	85	- 87
Chic. & No. Pac., 1st..	78¾	- 80¾	79½	- 82	79	- 81¾	*76½	- 78¼	76½	- 78½	78	- 80	79⅞	- 81	80⅜	- 81⅜	78½	- 81	74	- 77	74¼	- 76	71½	- 75½
Sea. L.S.&E., 1st...6	94	- 94¼	*92	- 95½	92	- 94½	90	- 94¼	94	- 96	93½	- 95⅛	94	- 97	93½	- 95	93½	- 94	91	- 92	88½	- 91	84	- 89
Ohio Ind. & Western.—																								
Ind. B. & W., 1st,pf.7	....	-	....	-	....	-	....	-	116	-116	....	-	....	-	....	-	....	-	....	-	117	117	....	....
Ohio & Mississippi—																								
Consol. sink. fund....7	111	-111⅞	112	-112⅞	111¾	-111⅞	112½	-113	....	-	115	-115½	....	-	111½	-111½	111	-111	111½	-112	111⅝	-112½	112¼	-112¼
Consol., 1898.....7	110½	-112	111¾	-112¾	112	-112¼	112	-112	114	-114	115	-115	111½	-111½	111½	-112	111	-112⅜	111¾	-112½	....	-	112	-112¼
2d, consol., 1911.....7	120	-120	119½	-120	....	-	115½	-116½	117½	-117½	116¾	-116¾	117	-117	....	-	....	-	116¼	-116¼	....	-	....	- ....
1st, Springf. Div.....7	....	-	112	-112	....	-	....	-	....	-	114	-114	113¾	-113¾	....	-	....	-	....	-	....	-	....	- ....
1st, gen., 1932.....5	....	-	....	-	....	-	98	- 98	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Ohio River—1st.....5	....	-	....	-	95	- 95	97½	-100	100	-102	....	-	....	-	....	-	....	-	....	-	....	-	100	-100
Ohio Southern—1st.....6	106	-108	109	-109½	110	-111	110½	-111	109	-111¼	108	-110	110½	-110½	111	-111½	111½	-111½	111½	-112½	112	-113	105	-109
Gen., gold, 1921.....4	62	- 65	64½	- 66¾	62½	- 66⅞	62½	- 66	62½	- 64	61	- 64⅝	63¾	- 64¼	61½	- 64¼	61	- 62	62	- 64	60	- 64½	62½	- 65
Omaha & St. L.—1st..4	....	-	....	-	....	-	62½	- 62½	....	-	62½	- 62½	66	- 66	....	-	....	-	....	-	62½	- 62½	62¾	- 62¾
Ex funded conpon....4	48	- 48	50	- 50	....	-	....	-	52	- 53	53	- 53	....	-	....	-	52	- 52	50¾	- 51	54	- 55	....	- ..

* Ex-interest.

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1892—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Or. & C.—1st g.,1927..5	....	....	....	....	....	....	....	....	95	95	98	98½	....	....	....	....	....	....	....	....	....	....	....	....
Oreg. R'y.& Nav.—1st.6	109⅞	110	110½	111	111	111½	111	111½	110	110	112	112	109⅞	110¼	111	111½	110½	111½	109⅞	110½	...	....	110¼	111
Consol., 1925.....5	94	95⅛	95	96	....	....	91½	94	90	92½	90	90	91	91	....	....	88	91	88	91	87	89	86	88
Collat. trust, 1919..5	....	....	90	90	....	....	....	....	....	....	71	71	....	....	72	72	70	75	....	....	....	....	77	77½
Oreg. Imp. Co.—1st.... 6	101½	103	102¼	104½	103	103½	101½	103¼	101⅝	103	*99½	101½	100½	101¼	101¼	102½	102⅜	103⅝	102¼	103⅝	103¾	104¾	101½	103¼
Consol., gold, 1939..5	65⅞	71¼	68	71	69	71	*64	67½	64	65½	64	67¾	66½	68	67½	68½	66	69	63¾	66	63½	65	61	64
Pennsylvania Co.—																								
1st, coupon.....4½	105⅝	106½	103¼	107¼	106¼	107½	106¾	107½	107¼	108½	108¼	108⅞	106	107	106⅞	107	106½	107	106	107½	107	108½	107¼	108½
Registered 4½	106	106	105½	106⅜	105½	106¾	106½	107	107	107⅝	106¼	106¼	105½	105½	....	....	106½	106½	106	106¼	....	....	....	....
Pitts.Ft.W.&C.—1st.7	...	....	138½	139½	138⅝	139	139	139	138¾	139⅝	140	140	136⅝	140	140	140	139	141	139¼	140	140	140	140	140
2d., 1912..... ...7	....	....	132½	137½	137¾	137¾	137¾	137¾	139	139	139	139	....	....	133	137	....	....	....	....	....	....	138½	138½
3d., 1912.....7	....	....	132	132	132	132¾	130	133	....	....	....	....	130½	130½	131	131	....	....	....	....	130	130⅝	....	....
Clev.& P.—Cons.s.fd.7	120½	121	121	121	122½	123	123	123½	120	120	119	119	119	119	119	119½	....	....	120½	121	....	....	....	....
Gen.,1942, ser. A.4½	106¼	106¼	107	107⅝	108	108	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110½	110½
St. L.V.& T. H.—1st.7	....	....	111¼	111½	111¼	111¼	112	112	....	....	113¼	113½	110¼	110½	....	....	110½	110½	....	....	108¼	108¾	110½	110½
2d, guar., 1898.....7	....	....	....	....	....	....	....	....	....	....	....	....	..	....	110	110	....	....	....	....	....	....	109¼	109¼
Gr.R.& Ind.,1941.4½	....	....	101	102½	102⅜	103⅝	100½	102	103	103½	103¾	104¼	....	....	....	....	....	....	....	....	..	..	100	102½
Peoples'G&C.,Chi.2d 6	82¼	99	100	101½	100½	102½	100	101¾	101½	103	101	103	....	....	101	101	101½	103	103	104½	104	104½	101½	103½
1st, guar., 1904.....6	....	....	....	....	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....
Peo. Dec.& Evan.—1st.6	....	....	110	110	105½	108	103	105½	106½	106¾	106	108	....	....	102¼	102½	101¼	105	106	106	106	107½	....	....
2d, 1926.... 5	69½	70¼	70	71	70½	71½	71	71½	69	71	69½	70	68½	68½	68	68	70	70¼	71	71½	65½	68½	67	72
Evansv. Div., 1st.....6	105	108	107	107	102	103	100	100	101	101½	104½	105	101½	102	..	....	...	....	100	101½	100	106	....	....
Peoria & Eas.,1st con.4	80	82½	81	83	81½	82	79¾	81	80	81½	79⅝	80¾	79¾	81¼	80	81¼	80½	82½	78¾	79¾	78½	79½	76¾	78½
Income, 1990.....4	30½	34¼	32	34½	31	33¾	28¼	31	28	29	26	30	28	29½	28	29¼	27	29¾	27¾	29	26½	27⅞	23	26½
Peoria&Pek.Un.—1st.6	....	....	....	....	....	....	110½	110½	112¾	112¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d mort., 1921.....4½	....	....	70	70½	....	....	70	70	67½	67½	69	69	69	70	70	70	....	....	72	72	....	....	....	....
Peoria Water—1919..6	....	....	....	....	....	....	....	....	100	100	100	100	....	....	....	....	....	....	....	....	....	....	....	....
Phil. Co.—1st,'98, s.f.6	...	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	99⅝	99⅝	....	....
Phila. & Reading—																								
General.....4	83½	84½	83⅞	90	85½	86⅞	86	88½	87½	90¼	89¼	90⅝	87¾	88¾	87½	88¾	85¾	88¼	86¾	87½	85	86⅝	84½	86¼
Registered 4	....	....	86	86	85¾	85¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	85	86½	....	....
1st pref. inc., 1958. .5	72¼	75¾	68½	79	73½	76½	73¼	76¾	75½	78¾	76	78½	77½	79½	76	79¼	74½	77¼	76	77⅝	74⅝	77½	74	77
2d pref. inc., 1958....5	55	59⅞	*53¾	72	63	67¾	64½	70	67½	71½	68¼	70½	69½	72¾	69½	72¼	66¾	70½	69	71⅜	67½	71½	67	70½
3d pref. inc., 1958....5	37	41½	39⅞	67	53¾	60	54	62½	59½	64	60⅞	63⅜	60⅞	65½	61¾	65½	57¾	62	61	64⅞	59½	64¾	57¾	61¾
3d pref. inc., conv....5	42¼	42½	43	67	55¾	61½	56½	65	61½	66	64½	65	63½	67	64½	67¼	60¼	61½	64	64¼	63½	63½	....	....
Deferred income.....6	....	....	12	21	17¾	20½	17⅝	20⅞	19¼	20¾	19¼	20	19	21	18¾	21¼	17	19	17⅝	18¾	15	18½	14	16¾
P. C. & St. L.—1900..7	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	115½	115½	....	....
P.C.C.& St.L.—"A".4½	....	....	....	....	....	....	....	....	103	103¾	103½	104¾	103¾	104½	104½	104½	104	104	102	102¾	101½	102¼	101½	102½
Series B, 1942.....4½	....	....	....	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	102	102
Pitts.Cl.& Tol.—1st...6	110	110	....	....	....	....	....	....	....	....	108½	108½	....	....	....	....	....	....	....	....	....	....	110½	110½
Pitts.Pain.&F.—1st g.5	92½	92½	95	95	....	....	....	....	95	97	....	....	....	....	....	....	....	....	95	95	....	....	....	....
Pittsb. & West.—1st..4	*80¼	83	82½	84	82	83⅞	81½	85	84¾	85½	85	86¼	84	84½	84	85	83½	84½	82	84	81½	83½	82¾	83½
Pres. & Ar. C.—1st, g.6	....	....	....	....	....	....	....	....	....	....	77½	77½	....	....	....	....	....	....	....	....	....	....	....	....
Proc. & G.—1st, 1940.6	....	....	....	....	....	....	....	....	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....
Richm'd & Danville--																								
Consol..... .. 6	109½	112	111	112	105½	110	106	108	106	111	106⅛	111	107	108⅞	108½	109	108½	109	109½	109½	108½	108½	....	....
Coupon off.....	....	....	....	....	....	....	....	....	....	....	....	....	105	105¼	105	106	105¼	105⅝	105½	105½	104½	105	102⅝	105½
Debenture 6	....	....	93	93	90	90	91	96¾	89	91	86	93	90	90	....	....	90	90	....	....	88	91	85	85
Con. M., gold, 1936.5	82	83	82⅝	85	78	85	75	77	76	80½	78	81	80	80	79	80¼	75	75	74¼	76	70½	75	67½	73
Atl.& Ch., 1st, 1897.7	....	....	..	....	120⅝	120⅝	....	....	121½	121¾	....	....	....	....	....	....	....	....	..	....	119	119	....	....
Rich. & W. Pt. Ter.—																								
Trust..... 6	91	97½	*94	100	89	99	87	90	83	88½	75	86⅞	78	82¼	79	80¼	75½	79½	78	81	78	79	71½	75½
Trust receipts.....	....	....	..	....	....	....	88	90	82½	88	86	86	....	....	....	....	....	....	....	....	....	....	....	....
Con., 1st, col. t. g.....5	62¼	68¼	64½	72¾	*58	69¼	52	59½	53	60	41¼	56½	42½	49⅞	46	48¾	44	50	49½	54	46⅞	50	42½	46½
Trust receipts.....	....	....	....	....	....	....	54⅞	61	51¼	59	41½	57½	....	....	....	....	....	....	....	....	....	....	....	....
Rio Gr. Junc.—1st, g..5	....	....	....	....	....	....	....	....	91	92½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rio Grande South'n...5	....	....	....	....	85½	86⅜	86½	86⅜	85½	86⅜	86¼	86½	84	84¼	84	85½	85	85¼	83	84	....	....	....	....
Rio G.W.—1st, 1939..4	*76¾	78½	77½	78¼	77⅞	79⅜	78¾	81	80¾	82	81⅞	83	80	80½	78¾	80¼	78½	79⅜	78¼	79	78¼	79¾	78½	80
Rome Wat. & Ogden.—																								
Con., 1st, extended...5	112½	114	113½	115	114	115	*111½	113	112½	113¼	112⅞	113¾	113¼	114	114	115¼	113⅜	114	111¾	113	....	....	112	113
Ut. & Bl. R.—1922..4	100⅝	101⅝	102½	102½	....	....	102½	102½	....	....	102¼	102⅜	103	103	101½	102	....	....	....	....	....	....	....	....
St. Jo. & G'd Isl.—1st.6	95	97½	95	96½	97	100	98	100	94	96⅞	94	95	94¼	95¾	96	96½	93½	96	96	97	92¾	93	93	93¾
2d, income.....5	....	....	....	....	37¼	38⅞	38½	39	39¼	39¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Coupon off.....	32	32	....	....	....	....	37	37	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Kan. C. & Om., 1st..5	....	....	72	83½	....	....	....	....	....	....	80	80	....	....	68	72½	70	72½	68	68	70	70	...	....
St. Louis A. & T. H.—																								
1st... 7	108	108⅜	....	....	107¾	108	107¼	107⅝	...	...	....	....	107	107	..	....	105	105	....	....	....	....	106	108¼
2d, pref.....7	....	....	104	104	104½	104¾	104½	105	105	105½	106	106¾	....	....	103¼	104	104	104¼	104	104½	104	104½	104	104½
2d, income 7	103	104	....	....	104½	104½	105	105	102	103	103	103	103	103½	...	...	104	104	....	....	101	102	....	....
Dividend bonds... 6	55	55	55	55	59	65	65	65½	65	66	64½	64½	...	....	60	62½	62½	62½	...	....	..	....	64	64
Ch. St. L.& Pad.,1st.5	102	102	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	100¼	100½	....	....
Belle. & So. Ill.—1st.8	....	....	....	....	...	..	110½	110½	....	....	....	....	....	....	....	....	....	....	....	....	-	....	112	112
St. L. So., 1st, guar.4	....	....	....	....	....	....	....	....	....	....	....	....	82	82	....	....	....	....	....	....	....	....	....	....
St. Louis & Iron Mt.—																								
1st, 1892 7	104	104⅜	*101	101⅝	101½	101⅞	101⅞	102¾	102⅝	103⅛	103	104	103⅜	104⅜	....	....	....	....	....	....	....	....	....	....
1st, extended.....5	....	....	....	....	....	....	..	....	....	....	....	....	....	....	108¼	108¾	101½	101⅝	101	101½	101¼	102½	102	102½
2d, 1897.....7	108	109	109	109½	109½	109½	109½	109½	107½	107¾	....	....	107½	108¾	..	....	108¾	109¼	109	109	105⅝	106½	103¾	103¾
Arkansas Branch....7	....	....	107	107	106	106	106½	107	107¼	108	104	105	104	104¾	104⅞	105½	104¾	104⅞	....	....	105½	105⅝	102¾	102¾
Cairo Ark. & Texas.7	105	106	107	107½	108	109	107¼	108	108	108¾	104½	104½	104½	105½	105	105	104½	104¾	105	106½	106	107½	103	103¼
Gen. consol. & l. g....5	85¼	86¼	85	85⅞	85	86½	83¾	84½	84	85	84½	85⅜	85	85½	84¾	85¾	85	85⅝	82⅝	83½	83¼	83⅞	83	84¼
Stamped, guar.....5	....	....	....	....	....	....	84	84¼	84¼	84¾	84¾	84¾	....	....	....	....	85	85½	83	83½	83¼	84	83¼	83¾
St. L. & San Fran.—																								
2d, class A.....6	112¾	112¾	114	114	114½	114½	115	115	....	....	111½	111½	113	113	114¼	114¼	....	....	113¾	113¾	....	....	....	....
Class B.....6	112	113½	113	114	113¾	114½	115	115	111⅝	111¾	111	112	....	....	113⅜	113½	...	....	113½	114	*110	110¾	110	111
Class C.....6	112	113	113	113½	113½	113½	114¼	115	*111	112	111¼	112½	112½	112½	113¼	113½	113¾	113¾	113½	114	*110½	111	110⅝	111
Equipment 7	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
General mort.....6	106¾	110	107½	108	109	109½	109¼	109½	109¾	110¼	109¾	111	109	109¼	....	....	109	109	109	109	....	....	109	110½
Genèral mort.....5	94¾	94¾	94	94½	94½	96	96½	96½	95¾	97½	96	96¾	...	....	....	....	....	....	94	94	....	....	....	....
Consol. mortgage....4	....	....	72¼	73	71½	72	70¾	71½	70¼	70⅞	67	69	66½	67½	66⅞	68	67½	68½	65¾	68	67½	69	66¼	68¼
1st, Trust, 1987.....5	80	80	....	....	84⅞	84⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. L. S.W.—1st 1989.4	70¾	72½	70¼	72½	70⅞	72⅜	71	72½	68½	70	67½	69	67	68⅜	68½	71½	69½	70¾	68¾	70	65	67	63½	65¼
2d inc., 1989.....4	34½	37¼	32¾	35½	32½	34¾	32¼	33⅞	30	32½	29	30	27	31	30	33½	30	32½	30	31⅞	26	29½	24	27¼
St.P.&D.—1st,1931..5	....	....	...	....	....	....	110	110	....	....	....	....	....	....	109	109	....	....	....	....	....	....	....	....
2d,1917.....5	....	....	103	103	104	106	103½	105	105	105	106	106	....	....	....	....	....	....	....	....	....	....	....	....
St.P. M.& M.—1st,'09.7	110	110	110⅝	110⅝	109	111	110	111¾	110	111¾	111	111	108⅝	108⅝	108¾	108¾	109	109	109¼	109¼	....	....	109½	110½
2d mortg., 1909..... 6	115¾	117	118	118¾	118	119	116½	116½	117	117⅞	117½	119	149	119¼	118	118⅞	118	118⅝	115¾	115¾	117	117	116½	117
Dakota Extension....6	116½	116½	118	118	118	119	118½	118½	116½	117⅞	118	118	118½	119¼	119	119½	118½	118½	119½	119½	116½	117	117	117
1st, consol., coup. ...6	118½	121	119	120	119	120½	120½	121½	121½	123	122½	123½	120	122½	120½	122	119	119¼	119	121	120	121	121	123
Registered.....6	....	....	...	....	....	....	118½	118½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Reduced to.....4½	97	98	98¼	99	99	99½	101	103	101	102½	101½	103	100¼	101	100½	101½	100¾	101	100½	101	101	102	101⅜	102½
Montana Ext., 1st...4	87¼	89	88¼	88¾	88½	89¼	87½	88	88	90½	88	89½	87¾	88	88	89	89	90	90	92¾	91	93	88	90
Montana Cent., 1st. 6	112½	115¼	115½	115⅞	116	116½	116¼	117	116½	117	117	117½	114¾	115	115	115	114	115½	114	115	....	....	114½	115½
1st, guar., 1937....5	99	101	100¼	101¾	101½	103	102½	104¼	104	104¼	104¼	105¼	....	....	103½	104½	102	103	102	102	101½	102½	102½	104
Minneap. Union 1st..6	....	....	....	....	....	....	....	....	....	....	117	117	....	....	....	....	....	....	....	....	....	....	....	....

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Federal Reserve Bank of St. Louis

1892—Concluded.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
San A.& A.P.—1916..6	.... -	.... -	.... -	-	68½- 75	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	66¼- 66½	65 - 65½	64 - 70	.... - ..	69 - 69	67½- 70	.... -	69 - 70	.... -	67 - 69
1926.....6	62 - 62	65½- 65½	66 - 66	.. .. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	61 - 65	65½- 65¾	66 - 66	64½- 66	64½- 70	64 - 68½	67½ 67½	.... - . .	68 - 68	69 - 70	66 - 69	67 - 72
S.F.&N.P. 1st,1919..5	.... -	96 - 96	.... -	.... -	.... -	.... -	.. -	.... -	.... -	96½- 97	97 - 97	. . - ....
Sav.Am. & Mon.—1st.6	.... -	75 - 75	73½- 74	74½- 74⅝	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
S. V. & N.E.,1st,1989.4	77½- 81	79¾- 80	.... -	79½- 82	80 - 84	82½- 84	81¾- 82½	82½- 83¾	81¾- 83	81 - 83¾	81½- 83	82 - 82¾
Security Corp.—1st....6	.... -	.... -	.... -	.... -	98 - 98¼	98 - 98	98 - 98¼	98¼- 98¼	98 - 99	98½- 99½	96 - 96½	96½- 97¾
South Carolina—												
1st, ex Apr.,'91, cp..6	107¼-108¼	108½-108¼	108¼-108½	106 -106½	106 -107	107½-107½	107 -107⅜	106⅞-106⅞	105 -105	105 -105½	.... -	105¾-105¾
2d, 1931.....6	93 -101	99 -100½	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Incomes. 6	19½- 22	16 - 19	16½- 16½	14 - 14	.... -	15 - 15	.. -	-	.... -	.... - ..	. . -	10 - 10
So. Pac., Cal—1st.....6	112¼-112¼	114¼-115½	116 -116	113 -114⅛	113 -113¼	113 -113	113 -114¼	114⅝-114⅞	.... -	111½-111½	112 -113	113¼-113¾
1st consol., 1938....5	99½-100½	99½- 99¾	99¼-102⅝	100½-101	100 -101	99⅝- 99¾	99⅝- 99⅞	99⅜- 99⅞	99½- 99⅞	97⅜- 98½	95¾- 98	95 - 95⅞
Au. & N.W., 1st,'41.5	.... -	.. -	.. -	.. -	.... -	.... -	.... -	.... -	.... -	88 - 88⅝	88 - 88⅜	88 - 90¾
So. Pac., Ariz., 1st....6	*101½-03¼	101 -102½	102¾-105¾	105½-106	105 -106	106¼-107¼	103⅝-104	102¾-104	102⅜-102¾	102⅝-102¾	102⅜-102¾	102½-103¼
So. Pac., N. Mex.—1st.6	101½-103¼	102¼-102¼	103¼-105⅜	105 -106¼	105 -106⅝	106¾-108½	105 -105⅜	106 -106	.. .. -	.... -	106⅜-106½	106⅜-106¾
Tenn.C.& I.—Tenn. D.6	90 - 92½	89 - 94	93 - 96	92½- 93	91 - 96	95½- 97	94 - 95	94 - 94¾	93 - 94	90 - 91	90½- 93	92 - 94
Bir. Div., 1st 6	91 - 92¼	91½- 93¼	92 - 95½	94½- 95½	95 - 98	98 -100	93½- 95	93¼- 94	93 - 93½	93⅞- 94½	95¾-100	96 - 96½
T. R R. of St. L.—1st.4½	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97¼- 97¼	97¼- 97¼	96¾- 97¼
Texas Cent.—1st, s. f..7	.... - ...	103 -103	.... - .. .	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.. -	.... - ....
T. & N. O.—1st, 1905.7	... - ...	.... -	.... -	.... - ...	.... -	.... -	... -	106 -106	.... -	.... -	.... -	.... - ....
Sab. Div., 1st.....6	.... -	.... -	.... -	.... -	104½-104½	.... -	.... -	.... -	.. -	.... -	.... -	.... - ....
Tex.& P.—1st,g,2000.5	82¼- 84	77¼- 82¼	80⅞- 84	83 - 84	84¼- 85½	77 - 85¼	76¾- 81	79 - 84	83 - 85¼	83½- 85	79½- 84½	76⅝- 80
2d, g., inc., 2000.....5	30¼- 33½	27 - 33	30¾- 34½	30½- 31½	30¼- 32	25⅞- 29⅞	25 - 30	27 - 33	29 - 32½	29⅝- 32½	26½- 29¾	26 - 29
Third Avenue (N. Y.)												
1st, 1937.....5	110½-113	.... - ...	.... -	112 -113½	113 -113	113⅜-115	113 -113	113½-113½	112½-113	112 -113	112½-113	113½-113½
Tol. A. A. & C., 1917.6	91½- 94	93 - 98	93½- 94	92 - 93	93 - 94	94 - 94	94 -100	97¼-102	93 - 98	95 - 97	97 -100	99 - 99
Tol. A. A.& N. M., 1st.6	100½-103	102 -104	99½-101	100 -102	*96½- 97⅝	97¾- 99	95 -101	100½-102	100 -102	101 -102½	99 -105	102½-105
1st, consol., 1940....5	83 - 87½	87¼- 88	87¾- 88	87¼- 87½	87 - 87	87¼- 88½	83 - 88¼	88½- 90½	90 - 90¼	90 - 90	90 - 90	88 - 90½
Tol.A.A.& G.T.—1st..6	.... -	.... -	110 -110	110½-110½	110¼-110¼	113 -113	110 -112½	112½-113	.... -	114½-114½	.... -	114½-116½
Tol. A. A. & Mt. Pl.—6	.... -	.. - ...	... -	... -	... -	.. - ..	.... -	.... -	.... -	.... -	99 -103½	103½-104
Tol.& Ohio Cent.—1st.5	102½-104	104 -106	105 -105½	105 -105¼	106 -106¾	107¼-109½	108 -108	106½-107½	106½-107¾	107½-107½	107 -107¼	106½-109
T.P.&W.—1st, 1917..4	*77 - 78	78 - 78⅞	78½- 79¾	79¼- 79½	80 - 82¼	81½- 82¾	80 - 81	80½- 81	80¾- 80⅞	80½- 81½	81½- 82½	81¼- 82
Tol.St.L.& K.C.—1st.6	91 - 95	94½- 97¾	95 - 97	95½- 98	97½-101	*91 - 98	90 - 93½	90 - 92½	89½- 91	85 - 91	84 - 89½	85 - 91
Uls. & Del.—1st, con..5	.... -	.... -	.... -	.... -	102 -102	100½-103	103 -104	.... -	.... -	103 -103	107½-107½	.... - ....
Union Pacific—												
1st, 1896 6	106 -107½	106¾-107⅝	107¼-108	107 -108	107¾-109	109 -109¾	106¼-106⅜	106½-107	106⅜-106¾	106½-107½	107¼-107¾	107¼-108½
1st, 1897.....6	107¼-109¼	108½-109¼	109½-109½	109 -109½	109¼-111	110½-110¾	107⅞-107⅞	108¾-108¾	.... - ...	107 -108½	108½-109¼	108½-109⅝
1st, 1898.....6	*109½-10¾	109½-110⅞	110¾-112	111 -111⅝	111½-112	112 -113¼	109¼-110	109¾-110¾	109⅞-110⅜	109¾-110¼	110⅜-110⅝	110⅝-111⅜
1st, 1899.....6	110⅜-110⅝	111 -112⅜	... -	112 -112	113 -113¾	114½-114½	111 -111½	111 -111½	111¼-111¾	111½-111½	111¾-112	111⅜ 113¼
Sinking fund 8	107 -108½	108 -110½	106 -106½	106¼-106½	106¾-107⅛	107 -107¼	.... -	107½-107½	102¼-104	102½-103	102¾-103⅜	102¾-103¾
Collateral Trust.....6	.... -	100½-100½	.... -	101½-101½	100 -101	100½-100½	100 -100	.. . -	.... -	.... -	.... -	98 - 98¼
Collateral Trust .. .5	88 - 38	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	.... - . .	.... - ....
Collateral Trust....4½	70½- 74½	73 - 74½	72½- 73½	73 - 73½	70 - 72	.... -	.... -	.... -	64 - 72	68¾- 69⅞	67 - 68	66 - 66¾
Col. tr. notes, '94, g.6	95½-100	*95⅞- 97¼	95¾- 97	96½- 96⅞	94½- 96¾	94½- 96	95¾- 96⅜	93 - 93½	92⅞- 94	94 - 96	95⅝- 96	95⅝- 98¼
Kan.Pac.—1st, 1895.6	... -	.... -	-	106½-106½	109½-109¾	107 -107⅜	.... -	.. -	106 -106	105¾-106¼	106 -106¼	105 -106½
1st, 1896.....6	.... -	108½-108½	108¾-108¾	.... -	.... -	*106½-107	108 -108	108 -108	.... -	.. -	107½-108½	.... - ...
Denver Div.....6	.... -	109 -111	109 -111	111½-111½	.... -	109¾-110½	.... -	.. -	112 -112	112 -112	109⅝-111	.... - ....
1st, consol 6	108½-110	109⅝-111	111 -112	112 -114	109¾-110⅛	109¼-109⅝	109½-109⅝	109¼-110	111 -112	111¼-112	108½-109	107⅞-108½
Gen.Br'nch U.P.s.f.7	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	102 -102	... -	.... -	.... - ....
At. Col. & Pac.—1st..6	84 - 84	84 - 85	83 - 85	84 - 85	81 - 83½	82 - 84	83 - 83½	82 - 83	83 - 83	82 - 83½	80 - 80½	80 - 80½
At. J. Co. & W., 1st.6	... -	.... -	.. -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	79 - 79	.... - ....
Oreg. Sh. Line—1st...6	106½-108	105 -105¾	105 -106½	103¾-105½	103 -104½	101 -104	103½-106	102¾-103½	102½-103½	104 -105	104 -104¾	102½-104
Or.Sh.L. & U.N.,con.5	80½- 82½	82½- 83½	81¼- 82¾	*75 - 80	74 -79	74 - 75	74 - 75	73 - 75	72 - 74	72¼- 73½	74 - 74	73 - 77
Collat,Tst.,1919,g.5	80 - 83½	81½- 81½	79 - 79	.... -	76 - 77½	75¼- 75¼	71 - 75¼	72½- 76	70 - 70	73½- 77	73 - 75	75 - 79
Utah Southern—Gen.7	102 -102	102½-104	105 -105	105 -105	105¼-106	101 -103¾	103 -103	... -	.... -	102 -102½	101 -101	102½-103½
Ext'n, 1st, 1909.....7	100 -100	.... - ...	104 -104	104½-106	103 -103	101 -101	100½-100½	100½-100½	.. - ...	.... -	100¾-102½	102 -103
U.Pac.Den.& G.Con.5	75¾- 77½	75½- 77½	75 - 76¾	74½- 76	74 - 75½	.... -	70 - 70½	69 - 70½	68½- 70	69¼- 72½	70¾- 71⅝	67¾- 69¼
Un.Pac.L.&Col.,1st.5	.... -	80 - 80	74½- 77	.... -	.... -	72½- 72½	74 - 74	74 - 74	74 - 74	75 - 75	.... -	.... - ....
Utah & North'n—1st. 7	.... -	.... -	107½-107½	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Va. Mid.—Gen.,1936..5	78 - 82¼	82½- 85	81½- 82½	80 - 80	76½- 80	80 - 82½	79 - 80½	80½- 83	.. - ..	80½- 81	78½- 81	77 - 80
Gen., guar.stamped.5	80½- 85	84 - 87	80 - 80	.... -	79½- 80	80 - 83	... - . .	80½- 80½	80½- 81	80½- 81	79 - 80½	81 - 81
Valley Ry. of O.—Con.6	105 -105	105 -106	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	. . - ....
Wabash—1st, g, 1939.5	103½-104½	104¼-106	104 -105¾	105½-107	*103¾-06½	105¼ 106	105½-106	105 -105¾	103¾-105½	105 -106	103 -104¼	102 -104
2d mort., gold, 1939.5	82½- 85	*80 - 82¾	79½- 81½	80¾- 81¾	81½- 84¼	83 - 83¾	83 - 84½	80½- 81½	78½- 80½	79 - 81½	79½- 81¼	79¼- 81¼
Deb. inc., 1939, s. B.6	45 - 50	42 - 47	44 - 44⅜	43 - 45	40¾- 43	37 - 39	... -	37½- 38	36 - 38	38 - 41½	40 - 41	38 - 38⅞
St.L.K.C.&N.R'l E.7	107½-107⅞	107½-108	104½-104½	104⅝-106	106 -108	107¾-108½	108½-108¾	.... -	105½-106	105⅜-105⅝	106¾-106¾	106¼-106¼
No. Mo.—1st,1895.7	106½-106½	106½-107	107 -107¼	108½-108½	108¼-108¼	109¾-109¾	105½-106	106¼-106½	106¾-106¾	107 -107	.... -	107¾-108
St.C.B'ge, 1st,1908.6	107 -107	107¼-108	109½-110	.... -	109 -109	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Warren—2d, 1900....7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	118½-118½
W.N.Y. & Penn.—1st.5	*99 - 99⅞	99½-101¼	100¾-101¾	101⅜-102⅝	103¼-105	103 -104¾	102½-103	102 -103¼	102½-103	102½-103¼	102¾-103¼	102½-105
2d M., g., 1927 3-5	32½- 34½	32 - 35⅜	32½- 34½	31½- 32¾	33 - 34¾	31⅞- 33½	31¼- 33⅜	31⅝- 32¾	32 - 33¾	33 - 34	32½- 34	30 - 32
West'n Union Tel'gh.—												
Coupon.....7	115½-117	117½-118	.... -	115 -115	115 -115	115 -115	... -	114½-115	114¾-114¾	115½-115½	.... - ...	113½-113½
Registered..... 7	.... -	.... -	... -	117 -117	.... -	.... -	116½-116½	.... -	.... -	.... -	112½-112½	111½-113½
Collateral trust..... 5	100½-102⅜	102½-104	102 -103⅞	103 -104	103¼-105¼	105¼-106¼	104 -105½	103¼-105½	103 -103½	103 -104½	104 -105¼	105½-106½
Wheel. & Lake E. 1st.5	105 -106	105 -105	106 -106	104 -104	105¾-105¾	.... -	.... -	109½-109½	.... -	.... -	104 -105	104¼-105¼
Consol 4	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	76 - 76¼	76½- 76¼	.... -	75 - 76
Ext.& Imp.,g.,1930.5	95½- 95½	94 - 94½	94 - 95	94¼- 94¼	94¼- 94¼	94 - 94	.... - .. .	90 - 92½	.... -	92¼- 92¼	.... -	.... - ....
Wheel. Div., 1st.....5	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wh. L. E. & P. Coal...5	.... -	85 - 87	84 - 86½	83⅞- 84⅞	.... -	.... -	80 - 80¾	.... -	73⅝- 75	73 - 80	77 - 77	75 - 75
Wis. Cent. Co., 1st, g..5	92 - 93½	92 - 92⅞	90 - 92	91¾- 93	91¾- 93	92¾- 95¼	92½- 93	90½- 92	90 - 90	90 - 90½	90½- 91	90 - 90¾
Income, 1937.....5	41¼- 42½	... -	36 - 36	.... -	.... -	32 - 36	36 - 36	.... -	32½- 34¾	33¼- 34	34 - 37	32 - 34½
Wood'k Ir., 1st,1910.6	70 - 70	.... -	... -	68½- 68½	.... -	.... -	.... -	59½- 59½	.... -	.... -	.... -	.... - ....

1893.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPTBER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Ala. Mid.—1st, 1928..6	.... -	.... - ...	89 - 89	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ....
Am. Cot. Oil Co.—1st..8	113 -114½	111 -112½	110⅞-112	111½-111¾	108 -110½	108 -110½	104 -109	101 -108½	108 -109¼	111 -112¾	109¾-111	111 -112¼
Atlantic & Pac.—1st...4	67¾- 71¼	70½- 71¼	68 - 69½	69 - 69½	66 - 69	64 - 65	54 - 58	50 - 54	56 - 60	55 - 58	56¼- 59⅝	45½- 60
Income.....6	10¾- 11½	10 - 10¾	10 - 10½	9½- 10	5 - 8	5½- 7	5½- 6	5 - 6	6 - 7½	6¾- 6¾	6 - 7	2 - 5
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	81½- 82½	82¼- 84	82 - 82⅞	81½- 83	80 - 82	76¾- 82	*63½- 77½	66 - 73½	72 - 76	67 - 74	70 - 73⅞	64 - 76¼
Registered.....	81 - 81½	82⅞- 83½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Income, 1989.....5	54½- 57	55¼- 56½	54 - 54	53 - 53	53¼- 53¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Class "A" 1989, 2½.4	54½- 57½	52½- 56¼	53 - 55½	*51¼- 54½	45¼- 51⅞	40½- 48¾	29 - 43½	31 - 40¾	40 - 44⅞	33¾- 42⅝	36¼- 41	30 - 42½
Class "B" 1989.....4	59½- 62	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	39¼- 39

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Baltimore & Ohio—																								
1st, Parkersb'g Br..6	....	....	....	....	....	....	116	116	....	....	113	113	....	....	....	....	....	....	....	....	111	111	....	....
Gold, 1925, coup.....5	112⅜	112½	110¼	110¼	110¾	111½	....	....	110½	111½	110	111	108	109½	107	107¼	....	....	108¼	110	110	111	111½	112¾
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	107½	107½	....	....
Consol., gold, 1988..5	....	....	....	....	108	108	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ak. & Chic. Junc.....5	....	....	....	....	....	....	105	105	....	....	102½	102½	....	....	....	....	....	....	....	....	....	....	....	....
B.&O.S W.—1st, 1990	106¼	106¼	107⅞	107⅞	108½	108½	107¼	107⅜	....	....	....	....	100	103	101¼	102	....	....	103½	103½	103⅞	104	....	....
Bar. & Smith Car—1st.	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Beech Creek.—1st, g..4	....	....	98	102	102	102	101	101	100	100¾	101	101¼	....	....	96	100	95	96¾	96½	98	96¾	100	100⅞	102
Registered.....	....	....		....		....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100½	100½
Bost. H.T. & Wes. deb.5	100	102	101½	101½	99½	99¾	99	99¾	99¾	100	99½	99½	....	....	....	....	....	....	95	99	99½	99½	....	....
Buff. Roch. & Pittsb.—																								
General 5	99⅞	100½	100	101½	98	98½	98½	99	97½	98½	98	98¼	97	98½	97	98¼	96½	98	98	98	98	100	99	99⅞
R. & P., 1st, 1921...6	121	123	120	120	....	....	....	....	....	....	....	....	115	115	112	112	115	115	115	116	123	123	....	....
Consol., 1st.....6	117	118	118	119	....	....	118½	119	120	120	114	114	113	113	112	112	113	113	114½	115	115½	119⅞	116½	116½
Brooklyn Elevated—																								
1st, 1924.....6	116	117½	118¾	119	120	120½	116	117½	113	116½	114½	115	109	114	100	106	107	111¼	106	108	107	108	100	108
2d mort., 1915 3-5	94	95	95	95	94	94	94	94	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Union El.—1st, 1937.6	116	117½	117	117⅝	117	117½	117	117¾	113	114½	109¾	113¾	107	112½	98½	103	100¾	108	102⅞	107½	100½	105	93½	100½
Burl. C. Rap. & No.—																								
1st.....5	101¾	104½	104	104½	103	104¼	102½	103¾	102½	104	100	101	95	100½	91	99	100	102	100	104	103	104¾	101¼	102½
Consol. 1st & col. tr.5	97	100	99¼	99¾	98¾	99¼	96	97¼	....	....	94½	94½	....	....	....	....	90	93	92	93½	....	....	94½	96
Registered.....	....	....	97	97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
C.R.I.F.&N., 1st.....6	105	105	....	....	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, 1921.....5	90⅝	92	....	....	....	....	91	91	....	....	....	....	....	....	....	....	....	....	....	....	85	85	....	....
I.C.&W., 1st, 1909.7	....	....	....	....	....	....	....	....	100	105	....	....	....	....	100	100	....	....	....	....	103	103	....	....
Canada Southern—																								
1st, guaranteed.....5	105	106½	106	107½	105½	107¼	106½	107¼	105½	106¾	105	107	*99	103½	99	102	102½	104½	103	106½	106½	109	108	109½
2d mortgage.....5	102	103½	102	103½	99⅞	101½	101½	102½	102	102¾	99	100¼	98	99⅜	95	96	*93½	98	96	99	99	102	101½	103
Cent. O., reorg., 1st..4½	....	....	....	....	104	104	103¾	104½	....	....	104½	104½	....	....	98	100	99	101	....	....	101	101	101	103
Col. & C. Mid., '39.4½	....	....	108½	109	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cent. RR. & B., Ga.. 5	....	....	85	85	80	80	....	....	79	81	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sav.&W., 1st con., g.5	67¼	70¼	65	69	61½	65	60	61	50	55	....	....	....	....	35	39½	37¾	40	....	....	....	....	34	36
Trust receipts.....	....	....	....	....	....	....	62	62¼	51	51	....	....	....	....	35	40	37	38	....	....	37	38	34	34
Cent. of New Jersey—																								
Consol., 1899 7	....	....	115	115	115	116	113½	113¾	113½	114½	....	....	112	113	110½	112	....	....	....	....	....	....	112	114¼
Convertible, 1902...7	....	....	120	122	121	121½	....	....	118	118	118	118	....	....	....	....	....	....	....	....	....	....	....	....
Gen. M., 1987 5	108⅞	111¼	111¼	112⅛	110	111¾	111⅜	112½	110¼	112½	109½	111½	104½	108	102	107	107½	109	108	109¾	109¾	112	112¼	114¼
Registered. 5	108½	111½	111	111⅝	110	111⅞	110¼	111	110	111	108	109¼	105	107½	102	108	107¾	108	107	108½	109	110	111⅜	112¾
Leh.&W.B.—Assent 7	109½	110	....	....	106¾	108	106¾	107¼	104	105½	104	105	103	104	100	103	100	100	105	109	108	109½	106¼	108¼
Mortgage, 1912....5	95	95	....	....	97	98	100	100	98	98	95	98	90	98	90	90	92	98	91	95	92½	94	98	98½
Am. Dock & Imp.....5	108½	109	109	109¾	109¼	109¼	109	109	....	....	108½	109	105	106	100	102	104	105¼	105	107½	108	109	110⅞	110⅞
Central Pacific—																								
Gold, 1895.... 6	104	104⅞	105½	106	106½	106½	....	....	106	106	105½	105⅞	103¼	103¼	101¾	101¾	103	103½	103¼	104	103	103	104⅝	105¾
Gold, 1896 6	105½	106⅝	....	....	106½	106½	106¼	107	106½	107	106	106⅜	103¼	103¾	100	101½	103¼	103½	101¼	103	103½	103⅝	104½	105½
Gold, 1897.....6	106½	107½	106	107	106¾	107	106½	107¼	108	108½	107	107	104⅝	104⅝	101½	102½	104⅜	105¾	104	104½	104	104	105¼	105½
Gold, 1898.....6	108¼	109½	....	....	108	108½	108¼	108⅝	109	109	108	108⅜	105	105½	101¾	101¾	104½	106¾	104	106½	105	106	105½	106½
San Joaquin Br.....6	111	111	110½	110½	....	....	109	109⅝	....	....	109½	109½	....	....	102	103	....	....	102	102½	....	....	....	....
Land grants.....5	....	....	104½	104½	....	....	....	....	100	101	100½	100½	....	....	....	....	100	100	....	....	....	....	....	....
Western Pac.....6	107	108½	....	....	108½	108½	108¼	108¼	108½	110	108	108	104½	105½	102	102	....	....	105	105	105¾	105¾	106	107½
No. of Cal., 50 year..5	95¾	96	95¾	96¼	96	96¼	93	94½	94¼	94½	94	94⅜	94	94	....	....	....	....	90	92½	91¾	92½	90	92⅜
Chesapeake & Ohio—																								
P. mon. fund.....6	108	108	....	....	109½	109½	....	....	110	110	....	....	108⅜	108⅜	....	....	....	....	109	109	108½	108½	108¾	108¾
Series A, gold, 1908.6	116⅝	117	117½	117¾	117¾	117¾	116	116½	116	116	114	115	111	113	109	112	113	115	111	113½	115	115	116	117
Mort., 1911.....6	116	117	118	118	117½	117½	115	115¾	114½	115½	....	....	111½	114	....	....	110	115	112½	114	114	115	116	117½
1st, con., g., 1939....5	102½	104	103⅞	106	103¾	105¼	105	106	100¾	103½	97	101⅝	91¾	100½	90	98	97½	101½	101	104⅜	*101¼	04½	101½	103½
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	100½	100¾
General, 1992.....4½	79¼	82⅞	82¾	85¾	81	83½	81⅜	83⅛	77½	82½	76	80	66	77	61¾	70½	67	74½	67½	75½	74½	77½	71	78
R.&A.div. 1st con2-4	78½	81	81½	82½	81	82	80½	81¾	78½	81	77½	80½	74	78	70	76¼	76	79	76¼	81½	81	84½	83¾	86½
1st, consol., 1989..4	81	82⅞	84	84¾	....	....	....	....	....	....	80	82¾	76	78	....	....	....	....	77	77	84½	84½	85	86½
2d consol., 1989....4	77	78½	78½	80	79	79	78	79	....	....	....	....	....	....	68	75	70	70	70	76	77	80	79½	82
Cr. Val., 1st, 1940..5	....	....	98	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	90	99½	99½
Ches. O. & S. W 6	105	107	105	106	....	....	108	108½	107	107	106	106	103	103	99	99⅝	....	....	104	105	....	....	100	103
2d mort., 1911.....6	72¼	73	70	70½	70½	70½	70	71	65	65	....	....	....	....	50	60	....	....	....	....	....	....	....	....
Chicago & Alton—																								
Sinking fund, 1903..6	117⅜	117⅜	....	....	117½	117½	117¾	117¾	115	115	115	115	110	115	110¼	110½	....	....	....	....	....	....	....	....
L.&Mo.R.1st, 1900.7	119½	119½	115¼	115¼	112½	112½	115½	115½	115	115	114	114	....	....	....	....	....	....	112	112	113	113	....	....
2d, 1900.....7	....	....	....	....	112½	112½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108	109	109
St.L.J.&Ch.1st, '94 7	105	105	105	105	106	106	101⅜	101¾	101⅝	101⅝	101⅜	101⅜	102	102	101¼	101½	103	103½	....	....	101	101	102½	102½
1st, guar. 1894....7	....	....	....	....	....	....	....	....	101⅝	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, guar., 1898.....7	....	....	....	....	....	....	....	....	109	109	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Bur.& Nor.—1st.5	....	....	105	105	....	....	101¾	102¼	101	101	99	101	97½	99	97⅜	97⅜	....	....	98½	98½	102	102	102	103
Chic. Burl. & Quincy—																								
Consolidated 7	119½	121	118½	120	117½	119¾	119¼	121½	118½	121	117½	121	108½	114½	110	115½	115	117½	116⅞	119¼	119	122¾	121¾	123½
Sink. fund, 1901 5	103⅞	104	104½	105¼	....	....	102½	102½	101¾	102½	102½	102½	100	100	99	102	....	....	100	101	103	103	....	....
Debenture, 1913.....5	101½	102¾	101	102½	101¼	102¾	100⅝	101¾	98½	100½	97	99	87	99	83	83	86	96	96	98	97	97½	97	99¼
Convertible, 1903...5	105½	108¼	105½	108	102	104¼	103	105	100	104	97½	102½	89½	99	92½	100	97	100½	98	101¼	100	103	101	103¾
Iowa Div.—sink. fd...5	106½	106½	105¼	105¼	....	....	....	....	....	....	104	104	....	....	100	100	....	....	....	....	....	....	105½	106
Iowa Div.. 1919.. ...4	95¼	96	95	95	95	96	93¼	94½	93	94	90½	93½	87	89¾	86	89	90	90½	91½	92½	91½	93	93½	95
Denver Div., 1922...4	93½	94¾	91½	92½	92	93	91½	91½	90½	91	88	90⅝	....	....	....	....	87½	87½	89	90	....	....	....	....
Plain, 1921... 4	....	....	....	....	....	....	....	....	84½	85	....	....	....	....	80	80	....	....	....	....		....	....	....
Nebr'ska Ext., 1927.4	86	88⅞	88	88⅞	87½	88	87	87¾	85	86⅜	83½	85½	83	84½	79½	83½	83	84½	84	86¼	84½	87	86½	87⅝
Registered.....	....	....	....	....	....	....	87½	87¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago & E. Illinois—																								
1st, sinking fund.....6	113⅜	114	114	114¼	114¼	114½	114¼	116	114½	114½	111¼	111¼	....	....	108	108	110	112	112	112	113	114½	114½	114½
1st consol., gold.....6	121	121½	....	....	123½	123½	121	121	118	120	120	120	....	....	....	....	116	116	113	115	....	....	....	....
Gen. mort., 1937....5	100	102½	101⅜	102⅜	101	102	101	103	97	99½	96½	98	94¾	96½	93½	95	95	96½	95	99	*97	99⅝	98	100¼
Chic. Gas L. & C—1st..5	90⅞	91½	90⅞	92¼	90	90⅞	89½	90¾	85	90	83	86¼	75	82	70	82	80	84	81½	85¼	84½	86	86½	89¼
Chic. & In.C'l Ry—1st.5	100	100½	100	101	100½	101	100	101	101	101	....	....	....	....	....	....	....	....	....	....	92	96	....	....
Chic. Junc.& Stk.Yds.5	100½	100½	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....	97½	97½	97½	97½	....	....
Chic. Milw. & St. P.—																								
1st, P. D., 1898.....8	119½	120½	115½	116	115¾	115¾	115	117	115	115½	114½	116	....	....	108	110¼	110¼	113½	113	116	115½	116	116½	117
2d, P. D., 1898....7·3	....	....	120½	123	120½	121½	120	121⅝	120	120	....	....	....	....	....	....	....	....	....	....	....	....	118	118
1st, gold, R. D, 1902.7	123¼	125¾	126	126	125	125	126½	127½	125	125	121¼	121¼	....	....	116½	118	117½	117½	120	122	....	....	123½	125
1st I. & M. Div.....7	119	122	119	121½	118	120	119½	122	115½	117⅞	116	116	....	....	108	110¾	112	112	....	....	118	118½	....	....
1st I. & D. Div.....7	....	....	120½	121	121	121	....	....	....	....	125	125	....	....	112	112½	112	114½	116	116	....	....	....	....
1st C. & M. Div.....7	125	125	....	....	125	125	125¾	125¾	125	125	125	125	....	....	116½	116½	....	....	....	....	122½	122½	123⅝	126
Consol., 1905 7	126½	128	125	127½	126¾	127¼	127	129	125	128½	125	126	120	121¾	119	119½	122½	122½	122	122	125	125	127½	128½
1st I. & D. Exten.....7	126½	127½	....	....	127	127	....	....	....	....	....	....	116	120½	117½	117½	121	122	123	124	....	....	124	129
1st So. West. Div.....6	113	113	114	114½	....	....	113	114¾	114	114	109½	111	....	....	102½	106	105	110	109½	110½	114	114	115½	115½
1st La C. & Dav.....5	103	103½	103½	104	....	....	104	105	....	....	....	....	....	....	95	95	....	....	....	....	101	102¼	....	....
1st So. Minn. Div.....6	113	115	116	116½	115	116	114¾	115¼	111	115	112¼	113	108	110	106	108	109	111	110	112⅞	112⅞	115	115½	116½
1st H. & D. Div.....7	123½	123½	123	123	....	....	123½	123½	123	123	122½	122½	....	....	110½	113	116	118½	118	121	123	123	125	25
1st H. & D. Div.....5	102	103	....	....	104	104	104¾	105	104	104	....	....	....	....	....	....	100	100	100	101	101	103½	105	10

* Ex-interest.

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Federal Reserve Bank of St. Louis

1893—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low High
C. M. & St. P.—(Con.)—												
Chic. & Pac. Div.....6	115 -117	117 -117¾	117⅛-118	.... -	.... -	118 -118⅛	112 -112	.... -	111 -111	113 -115	.... -	.... - ....
Chic. & Pac. W. Div.5	108¼-110	109¾-110⅜	109¾-110½	110 -111⅛	109½-112	109 -110	104 -107½	103 -105½	107½-109½	107⅝-108⅞	108½ 109½	109½-110
Chic. & Mo. R. Div..5	102½-104½	103½-104½	104 -104	104¼-105	103 -104	102½-103½	100 -100	90 - 97	97 -100½	98 -102	102 -102	105 -105
Mineral Point Div...5	102½-103½	104 -104½	103 -103	105 -105	.... -	100 -100	.... -	92 - 95	.... -	100 -100	100 -103½	.... - ....
Chic. & L. Sup. Div.5	102 -102	.. - ..	.... -	106 -107	107 -107	- ..	.... -	.... -	.... -	.... -	.... -	.... - ....
Wis.& Min. Div.. 5	105 -105	105¼-106½	106 -107	106½-108	107 -108	106⅞-107½	98 -101	100 -100¾	101¾-101¾	.. - ...	105½-106	... - ....
Terminal..... ..5	105½-106½	107¼-107¾	107½-108	108 -108½	106½-108	107 -109	98 -102½	98½-102	103¾-105	104 -105½	105 -107¼	107 -107½
Dakota & Gt. So. ...5	104½-105	105½-105⅞	104 -106½	106½-107	105 -105	104½-105½	*100 -102½	99 -101½	101 -102	102 -103	103 -105	104½-105
Gen. M.,"A" 1989..4	90½- 92¾	93 - 93¾	93 - 93¼	94 - 95	... -	92 - 94½	86 - 91½	.... -	.... -	.... -	... - ...	93 - 93
Chic. & Northwest'n—												
Consol., 1915 7	136¼-138	134½-135¾	134 -136	135 -136	132 -134	130 -132	131 -132½	126 -132	132 -135	132 -137	*134½-138	138 -139
Gold, coup., 1902 7	121¾-122½	122 -122⅝	122½-123	122 -122	121½-123	116¼-119	117 -118	118 -119	120 -121¼	121¼-123	123 -125	121½-122
Gold, reg., 1902.....7	121 -122	123 -123	122 -123	.... -	.... -	115 -116	117 -117	115 -117	.... -	122 -122	120 -120	121½-121½
Sinking fund, coup....6	113 -113	113½-115	.... -	.... -	110¼-113	.... -	110 -110	109 -110	110 -110	111 -112	112 -114	107½-109
Registered.....	.... -	.... -	112½-113½	.... -	.... -	... - ..	... -	.... -	.... -	. -	.. -	.... - ....
Sinking fund, coup ...5	108½-109	108½-108½	108½-108⅝	106 -107	106 -106	106 -106¼	103 -106	100 -105	105 -107	103 -106½	106½-107	107½-109
Registered.....	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	104 -105	... -	108 -108
Debenture, 1933.....5	106¼-109⅜	111 -112	110½-110¼	110½-110½	108½-108½	106½-108	104½-106½	.... - ...	105 -106	105 -106½	*103⅛-08¼	106 -109
Registered.....5	106 -106	107 -107	.... -	... -	107 -107	.... -	-	.... -	.... - ...	.... -	... -	.... - ....
25 yrs. deben., 1909.5	103½-106½	104½-106	104 -106¼	105 -105½	103 -105¼	100 -102	100 -101½	.... -	100 -102	101⅛-102¾	100½-104	102½-104¾
Registered 5	.... -	... -	... -	.... - ...	103 -103	... -	.... -	.... -	.... -	100 -102	101 -101	102 -103⅜
30-year deb., 1921..5	105¾-106	106 -106¼	106¼-106¼	104⅞-106¾	104 -105⅜	104 -104¼	... -	.... -	104½-104½	100¾-100¾	101⅜-107	107 -107¼
Exten. bonds, 1926..4	97 - 98	95⅞- 98	95 - 95	94 - 95	94 - 96	93½- 94	91 - 94	90 - 90	91 - 92	95 - 95	95½- 95½	98 - 98
Registered. 4	97 - 98	96 - 96	.... -	.... -	.... -	.... -	.... -	.... -	91½- 91½	.... -	93½- 93½	.... - ....
Iowa Midland.—1st.8	.... -	.... -	.... -	120 -120	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic.& Mil.—1st.....7	... -	112¾-112¾	.... -	.... -	112 -112	.... - ...	.. -	107 -107	108 -108	.... - ...	112 -112	... - ....
Winona & St. P.—2d.7	.... -	127 -127⅞	.... -	.... - . .	123½-123½	.... -	... -	.... -	.... -	... - ..	.... - ..	128 -128
Milw. & Mad., 1st...6	.... -	.... -	.... -	... -	.... -	.... -	.... -	... -	107 -107	.... -	... -	.... - ....
Ottum. C. F. & St. P.5	107½-108	107½-107½	.... - ...	.... -	.... -	.... -	.... -	.. -	.... -	-	.... - ...	106½-106½
North. Illinois, 1st..5	... - ...	.... -	.... -	105 -105½	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. Peor. & St. L.,g.5	97½- 99	98¾- 98¾	100 -100	96 - 99	96 - 96	95 - 95¾	.... -	94¾- 94¾	.... -	... -	.... -	.... - ....
Consol. 1st, 1939....5	... -	.... -	.... -	.... -	.... -	... -	.... -	93 - 93¾	.... -	... -	... - ...	.... - ....
Chic. R. I. & Pacific—												
Coupon.....6	120 -125	123 -125	123 -123½	123¼-123⅝	120⅝-122	121¾-123	114 -118	114 -114	120¼-123	120½-125	124 -125	126 -126½
Registered 6	121 -122	123 -123	.... -	122 -122	. -	.... - ...	116 -116½	.... -	119 -120	120 -120½	.... -	124½-124½
Exten. & Collateral.5	100 -101⅝	100½-101⅞	100 -101	100 -101	98 -100½	97½-100¼	*88 - 96¾	88⅝- 90¾	90½- 96	94¼- 98½	98⅛-102	99¾-102½
Registered..... 5	99⅞-101¾	101 -102	.... - ...	.... -	.... -	... - ...	.... -	.... - ...	.... - ...	. -	97½- 97½	100 -100
Debenture, 1921.....5	95⅞- 96⅞	95 - 97½	92 - 94	94 - 94¾	90⅝- 93½	90⅞- 92¾	89¼- 90	.... -	88 - 90½	87½- 92½	92½- 94½	92¼- 95
Keok. & Des M.. 1st.5	.... - ...	99 - 99	100 -101	97½- 97½	....	.. -	.... -	.... -	... -	.... -	.... -	... - ....
D.M.&F.D.1st'05.2½	.... -	.... -	.... -	.... - ...	.... -	.... -	.... - ...	.... -	50 - 50	.... -	.... -	45½- 47½
Chic.St.L.&Pitts—1st.5	.... -	111½-111¾	.... - ...	.. - ...	104 -107	103 -103	.... -	.... -	107 -107	105 -105	106½-106½	.... - ....
Chic. St.P. Min.& Om.—												
Consol., 1930 6	119½-122	121½-122¾	122 -123	122 -123	118½-120½	115 -118	111½-116½	110 -114	115 -118	117½-121	120 -123½	*120 -121½
Chic.St.P.&M.—1st..6	... -	124½-128	.... - ...	125 -126	.... -	.... -	119½-121½	119 -119	120 -120¼	-	.... -	123 -123
St. P. & S. City—1st..6	124 -124	123½-124	124 -124	121 -122½	120 -122	119 -119	120 -120	114 -114	120 -120	117¼ 119	120 -122	123½-124
Chic. & West. Ind.—												
Gen. mort., 1932.....6	117 -117	116¾-117½	116¾-116¾	115 -116½	114 -114	.... -	... -	108 -109	108 -109¼	109½-110½	112⅝-112⅝	114½-116¼
1st, s. f., 1919, gold.6	.... -	.... -	.... -	... -	.... -	.... -	.... -	104 -104	.. -	.... -	.... -	.... - ....
C. & W. Mich.—1921.5	.... -	.... -	98½- 98½	.... -	.... -	.... -	... -	.... -	... -	.... -	... -	.... - ....
Cin. Ham. & Dayton—												
Sinking fund.....7	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	115 -115	.... -	.... - ...
Cin.Day.& Ir. 1st..5	96½- 97½	97¼- 98	97 - 97½	96½- 97½	93¾- 96	94 - 96	94 - 94	90¼- 93	93 - 95	92½- 94	91 - 92½	93¾- 93¾
Cin. In. St. L. & Chic.—												
1st.....4	94⅞- 94⅞	93⅞- 94¼	93 - 94	93½- 94	91 - 94	.... -	90 - 90	90 - 90	.... -	89 - 89	91 - 92½	92½- 92¾
Registered.....4	93 - 93	.... -	.... -	.... -	.... -	.... - . ..	.... -	.... -	.... -	.... -	... -	.... - ....
Consol., 1920.....6	... -	... -	104 -104	.... -	.... -	.... -	.... -	.... -	... -	... -	.... -	.... - ....
Cin. San. & Cl.—1st...5	104 -104	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	102½-102½	... -	106 -106
Cleve. & Canton—1st.5	90 - 91⅞	90½- 92	90 - 92	91 - 92½	92 - 92	86½- 89	89 - 89	.... -	... -	.... -	80 - 80	80 - 80
Clev. Cin. Ch. & St. L.—												
St.L.Div., 1st,1990.4	.... -	... - ...	93 - 93	.... -	.... -	.... -	.... -	89 - 89	88½- 88½	88¾- 89	89 - 90	90 - 91
Cin. W. & M. Div....4	92 - 92	92 - 99	.... -	95 - 95	.... -	94½- 94¼	... -	.... -	.... -	90 - 90	90½- 91	.... - ....
C.C.C.& I.—1st,s.fd..7	112 -114	114½-114½	113½-114½	111¼-114¼	110¾-110¾	110¼-111	111 -111	108 -113	... - ...	114 -114	111 -112	112⅞-113
Consol.....7	120 -120½	.... -	.... -	.... -	119 -119	.... -	.... -	.... -	.... -	118½-118½	.... -	126½-126½
General cons.... 6	.... -	122½-122½	123½-123½	121½-121½	120 -122	118 -118	.... -	115 -115	... -	.... -	118½-120	120 -120
Cin.& Sp., 1st, 1901.7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... - .	.... - ..	112 -112
Cl. & M. Val.—1938..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -104	... - .	. -	.... - ....
Col. Coal & I.—1st,con.6	104¼-106	103 -105	103½-104	104 -105	104 -104½	100½-101¼	100 -100	95 - 95	98 - 98	92 - 96	91 - 96	96½- 97½
C. C. & I. Dev.—1909.5	.... -	.... -	... -	... -	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... - .. .
Colorado Mid.—1st, g.6	108 -108	108½-109	104 -104	.... -	.... -	.... -	85 - 85	85 - 95½	90 - 92	94 - 94	94 - 94	94 - 95
Consol., gold, 1940..4	63⅞- 67	63½- 65⅜	58¾- 62¾	58½- 60¾	55¾- 57	50¼- 56	40 - 50½	33 - 40	38 - 44	37½- 45	40 - 43½	25 - 46½
C. & H. C. & I., 1917.6	98 -100	.. -	.... -	.... -	.... -	.... -	.. -	.... -	... -	.... -	.... -	.... - ....
Col. Con. & Ter.—1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	... -	87 - 87	.... -	.. .. - ....
C. H. Val. & Tol.—1st.5	91½- 94½	93¼ - 94½	90½- 91¾	90 - 91½	86 - 91	85 - 87	76 - 86	74 - 82	*78½- 88	84 - 89	88 - 94	86 - 94
Gen. gold, 1904 6	94½- 97	96 - 97	96 - 97	97 - 99	95 - 98	93 - 93	85 - 88	82½- 85	82¾- 90	93 - 93½	93 - 97½	88½- 93½
Conn. & Passum.Riv.4	- ...	.... -	.... -	.... -	.... -	.... -	.. -	... -	.. - ...	... -	.... -	102 -102
Consol. Coal Conv.....6	.... - ...	.... -	.... -	.... - ...	.... -	.... -	... -	.... -	... -	.. . -	.... -	104 -104
Consum.Gas(Chic)1st.5	89 - 90	90 - 90¾	90 - 90⅞	89⅝- 90½	90 - 90	.... -	79 - 79	60 - 72½	72½- 75	75 - 77	81 - 88	82 - 84
Del. & Hud. Canal.—												
Coppon, 1894..... 7	106½-106¾	106¾-106¾	106½-107	103½-103½	103 -103½	102 -103½	101¾-102½	101½-102¾	103½-105½	101¾-102¼	103¼-103½	103⅞-104⅜
Reg., 1894.....7	.... -	106½-106¾	... -	103½-103½	103¼-103¼	101¾-103½	.... -	101½-103	101 -101	101¾-102	103¼-103½	.... - ....
Penna. Div.—Coup.. .7	138½-138½	.... -	.... -	.... -	.... -	136 -136	.... -	.... -	135 -135	135 -135	.... -	.... - ....
Registered..... ...	.... -	.... -	.... -	... - ..	.... -	.... - ...	.... -	.... -	132 -132	.... -	.... -	.... - ....
Alb. & Susq.—1st, gu.7	127½-129	129¼-130	129 -129½	*125 -126½	126 -126	.... -	.... -	.... -	120 -127¼	123½ 125	126 -128	127½-128½
1st coup., guar.....6	119 -119	120 -120½	118½-119	116 -116½	112 -113	113½-115	116 -116	.... -	116 -118	115½-115½	116 -117	116½-117¼
Registered..... .	.... -	.... -	.... -	.... -	.... -	.. -	114 -114	... -	.... -	.... -	.... -	116 -116
Rens. & Sar.—1st 7	.... -	... -	.... -	.... -	141 -141	141 -141	.... -	.... -	136 -136	138 -141	138 -140¼	142½-143½
Registered.....	.... -	.. -	.... -	.... -	140¾-141	140¼-141	.... -	.... -	.... -	137½-137½	137½-140½	143½-144
Del. Lack. & West'n—												
Mortgage, 1907.....7	.... -	.... -	130 -130	.... - ..	.... -	... -	.... -	.... -	.... - ..	125 -126	.... -	127 -132½
Syr.B'n & N.Y., 1st..7	129 -129¼	.... -	129½ 129½	126½-126½	125 -125	.... -	.... -	... - ...	... -	.... -	.... -	.... - ....
Morris & Essex—1st.7	139 -139¼	.... -	140 -142	140¼-141	136½-138	136 -136	130½-131	132 -132	130 -135	136 -141	137 -137	139 -139
Bonds, 1900.....7	111 -112¼	112½-113	111½-111½	112 -112	.... -	108½-108½	.... -	.... -	... - ..	112½-112½	.... -	.... - . . .
1871-1901.....7	.... -	121¾-121¾	.... -	.... -	.... -	117½-117½	.... -	110 -110	113½-113½	... - .	.... - ...	.... - ...
Consol., guar.....7	127 -137¼	136½-137½	135½-137	136½-136½	.... -	*130¼-132	.. -	130½-131	128½-130	.... -	... -	136 -138½
N.Y. L. & W.—1st....6	129 -129	129 -131	128 -130½	128 -129	125 -125	123½-125½	120 -122	117½-120	120 -120	122½-125	127 -128½	130 -130⅝
Construction 5	114 -114	112¾-114	110 -111	111 -111	110 -110½	107 -110¼	107 -109	.... - ..	... -	105 -111	111 -111	111 -112
Den. C. Cable—1st.... 6	99¼- 99¼	94 - 97½	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	... -	... - ....
Denv. & Rio Grande—												
1st 7	117⅜-118	118½-118½	.... -	119 -119	114½-115½	115 -115	112 -112½	.... -	... -	.... -	.... -	.... - ....
New consol, 1936. ..4	84 - 88	85½- 88½	86¼- 87½	87 - 88½	86½- 88	84 - 87	71 - 78	72 - 75	74 - 75½	70⅜- 74⅞	73 - 79½	78 - 82
Imp. M., g., 1938....5	85¼- 88	86½- 88	87 - 87½	.... -	.... -	70 - 70	70 - 70½	.... -	60 - 62	.... -	68 - 75½	73½- 74
Detroit Gas, 1918.....5	.... -	.. -	.... -	85 - 86¼	85 - 85½	.... -	85 - 86¾	.... - ...	15 - 35	43 - 45	45 - 46½	56 - 56
Det. M. & M.—L. g....3½	38 - 40	39½- 40	38½- 39¾	38 - 38½	25 - 34½	20 - 25	22 - 25	20 - 22	22 - 24	23 - 28	24½- 27½	25½- 26

* Ex-interest.

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Det. B. C. & Alp.—1st..6	65	74	....	....	....	....	....	....	....	....	....	....	....	....	....	....	60	60	....	....	....	....	57½	57½
Duluth & I. R.—1st...5	...	....	100	-101¼	99½	-100¾	98	-100	....	....	...	....	....	....	....	....	95	97	95	96	96½	96½	....	....
Dul.S.S.& Atl.—1937.5	97	-100½	100⅞	-102½	100	-102½	101½	-103	99½	-102	98	-98½	90	-97½	90	-92	91	-93	96	-99	97½	-103	101½	-102
E. F. Gas—1st, 1942.5	....	....	....	....	92½	93¼	91	-94	89	-91	89	-89¾	85	-86¾	85½	-86½	86¾	-87	87	-87½	87½	-88	89¾	-90¼
E. Tenn. Va. & Ga.—																								
1st.....7	108	-108½	108½	-108¾	107½	-107½	107½	-109	107½	-107½	107	-108	...	....	102	-102	105	-108	108	-108	....	....	....	....
Divisional.....5	...	....	....	....	....	....	....	....	99½	-99½	102	-102	103	-103	....	....	101	-101	105	-105	....	....	....	....
Consol., 1st, 1956...5	90¼	-92½	90½	-93½	92	-93½	93½	-94	90	-92	89	-92½	84	-91½	83	-85¾	88	-89½	80	-89½	80	-90½	88½	-92
1st ext. g. 1937.....5	53	-54½	60	-62	....	....	....	....	....	....	40½	-40½	....	....	32	-32	37	-38½	....	....	....	....	....	....
Equip. & Impt., g....5	....	....	....	....	....	....	....	....	...	....	72½	-72½	....	....	...	....	....	....	...	....	....	....	....	....
Knox. & O.—1st, g...6	100	-100¼	102½	-104½	100	-100½	101½	-102½	100	-101	101	-101	97¾	-98	92½	-94	98	-98	98	-98	....	....	....	....
Alabama Cent.—1st.6	100	-100	....	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	101	-101
Edison E. Ill. Co.—1st.5	112	-121	120	-127¼	117	-122¼	120	-123¾	110½	-117	106	-111	99	-107	90½	-100	97½	-106	102½	-106½	103	-104¾	102¾	-105
Eliz. Lex. & Big. S.... 6	96¾	-99⅝	99	-101	97	-99⅝	97½	-99¾	94	-97⅞	93	-95½	90	-93¼	89	-91	88	-93½	91¼	-95	96	-100	98	-99½
Equit. Gas. & F.—1st..6	100	-101½	101	-101	99	-100	99	-99½	98	-100	....	....	....	....	83	-91	...	....	91	-92½	93	-95	95½	-95½
Equit.GasN.Y.—1932.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	-105¼	105¼	-106	106	-107½
Erie & Pittsb.—con....7	....	....	....	....	....	....	....	....	110	-110	110	-110	....	....	....	....	....	....	....	....	....	....	....	....
Erie—																								
1st, Ext., 1897.....7	113½	-113½	112½	-115¼	111½	-112½	111½	-112⅝	...	....	107	-107½	111	-113½	....	....	108	-108	109	-111	108	-108	108⅜	-108⅜
2d, Ext., 1919.....5	....	....	115¼	-115¼	112	-112	112½	-112⅛	111½	-112	111½	-111½	....	....	....	....	....	....	106	-107¼	109	-109	107¼	107¼
3d, Ext., 1923.....4½	....	....	108½	-108½	....	....	....	....	104½	-104½	....	....	....	....	....	....	103	-103	....	....	105	-105½	..	....
4th, Ext., 1920.. 5	....	....	....	....	....	....	109	-109½	110	-110	109	-109¼	....	....	....	....	110	-110	108	-108	....	....	109¾	-109¾
5th, Ext., 1928.....4	...	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	101	-101½	....	....	....	....	....	....
1st, consol., gold.....7	137	-139½	138¼	-139½	134	-135	132¼	-134⅞	132	-134	128	-132	129½	-130½	120¼	-121½	123	-129	126¾	-127	126	-130	133	-133½
Long Dock, 1893.....7	101	-101¾	101¾	-101⅞	101¾	-102	102¼	-102⅝	102½	-102¾	....	....	....	....	...	....	...	....	....	....	....	....	....	....
Cons. gold, 1935...6	122	-122	125	-125	....	....	...	....	122	-123	....	....	....	....	....	....	....	....	119	-121	122	-122	....	....
Buff. N. Y. & E.—1st.7	134½	-134½	....	....	132¾	-132¾	....	....	....	....	128⅛	-128⅛	....	....	....	....	125	-125	....	....	....	....	....	....
N. Y. L. Erie & West.—																								
2d consol.....6	101½	-104	99	-105	93	-101	95	-98¼	93½	-98	88½	-94	53	-91	60¼	-75¼	67½	-76	67	-74	67	-76	74	-78½
Collat. trust, 1922..6	....	....	....	....	....	....	....	....	....	....	....	....	100	-100	..	....	....	....	..	....	....	....	....	....
Fund. coup., 1969..5	88	-90	89	-91¼	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	60	-75	...	....
Jefferson RR.—1st g.5	....	....	103	-105	102	-102	101	-101½	101½	-101½	100	-101	....	....	....	....	....	....	90	-97½	100	-100	....	....
Chic. & E., 1st, g..4-5	101¾	-103	103	-103½	100½	-103	100¾	-102	95	-99	95	-99	87	-96	87	-90	92	-94	92	-93	91½	-91½	97	-98
Income, 1982.....	41½	-44¾	37	-43¾	36	-41	38¾	-41½	35	-39½	35	-36	20	-35	23	-28	30	-30	30	-34	....	....	33	-38
Ev.& Ind'p.con.,1926.6	....	....	....	....	....	....	109	-109	110	-110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ev. & Rich.—1st, '31.5	100	-100	99½	-100	95	-96	95	-98½	95	-95	95	-97	93	-93	....	....	....	....	....	....	....	....	....	....
Evansv. & T. Haute—																								
Consol.....6	120	-122	....	....	....	....	116	-119	120	-120	118¾	-118¾	....	....	....	....	111	-114½	114½	-115	115	-116¼	118	-118
1st, gen., 1942.....5	....	....	....	....	....	....	....	....	....	....	....	....	100	-100	....	....	....	....	....	....	....	....	95	-95
Mt. Vernon—1st.....6	117	-117	118	-118	....	....	....	....	110	-110	....	....	....	....	....	....	....	....	....	....	....	....	..	....
Flint & Pere Marq.—																								
Mortgage.....6	....	....	....	....	121	-121	....	....	116	-116	114	-114	111	-111	....	....	....	....	116	-116	116	-117	116½	-116½
1st cons., g., 1939...5	99½	-100	....	....	99	-99½	98	-98	94½	-96	....	....	93¾	-93⅞	....	....	....	....	....	....	....	....	97	-97
Pt. Hur. Div., 1st....5	97	-98	97½	-97⅞	97	-97	93	-94¼	92	-94	94	-95	92½	-92½	91	-94	94	-95	96	-97½	....	....	....	....
Fl.C. & P.—1st, 1918.5	....	....	....	....	....	....	97	-97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ft.W.& Denv.C.—1st .6	98	-100¾	98	-100¼	98½	-98⅞	99	-101	99	-100½	92	-97	67	-92	66	-75	74	-87	70	-80	61¼	-73	66	-75
Ft. W. & Rio G.—1st..5	66½	-67½	66	-66¼	65¾	-65¾	65¾	-65¾	64	-65¾	64	-64¾	61⅜	-62	60	-62½	60⅝	-61	60	-60¾	60½	-60¾	60½	-60½
Galv. H. & H. of '82.. 5	70	-71	71	-72	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	62½	-64	....	....
Galv. Har. & San An.—																								
1st, 1910.....6	...	....	...	....	....	....	107½	-107½	....	....	....	....	....	....	85	-95	100	-102	90	-93		....	....	....
2d, 1905.....7	103	-103	102½	-102½	103	-103	103	-103	102	-102	99	-100	....	....	....	....	....	....	....	....	93	-95	95	-95
Western Div—1st... .5	96¾	-97½	97	-97¾	97	-97	....	....	....	....	...	....	....	....	....	....	....	....	....	....	....	....	....	....
M. & P. Div., 1st....5	...	....	....	....	96¾	-96¾	96	-97	94	-95¼	94	-94½	94	-94¼	92¾	-94	93	-93½	90½	-91¾	90	-90¾	90	-90¾
Gen.Elec.—Deb.,1922.5	100¼	-101	97¾	-101	93½	-99¼	97½	-100	82	-96	82½	-86½	60	-83	62½	-72	67½	-80	71½	-81	71	-80½	70	-75½
Ga. So. & Fla.—1st, g.6	77	-77	82	-82	....	....	80¾	-80¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	75	-75
Ga. Car. & N.—1st.....5	.	....	...	....	....	....	97	-98½	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....
Gr. Rap.& Ind.—Gen.5	75	-75	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gr. Bay Win. & St. P.—																								
1st, 6s, tr. receipts....	104	-109	106	-106	..	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....
2d inc., all subs. paid.	37½	-39¾	35	-38	28	-32½	32½	-32½	20	-25	20	-22	16½	-18	15	-16½	17	-24	24	-25	20	-20	..	....
Han. & St. Jo.—Cons. 6	116½	-116½	116½	-117½	113¾	-115	114	-115¼	114	-115	114	-114¼	110	-112	108	-110	109½	-112	110½	-114	115	-116¼	117	-117½
Henders'n B'dge—1st.6	....	....	....	....	....	....	....	....	110¼	-110¼	....	....	....	....	....	....	....	....	...	....	....	....	....	....
Housat'c—Con.,1937..5	114⅜	-114⅜	114½	-115	115	-115	115	-115	....	....	112	-113	....	....	....	....	....	....	..	....	....	....	112	-112
Hous. & Tex. Cent.—																								
1st, gold, 1937... 5	106	-108¾	107	-108½	104½	-107½	105¼	-107	107	-107¼	106½	-107¾	100	-103½	99	-100	100	-103	103½	-104½	105	-105	106	-109
Consol., gold, 1912..6	106	-106	107	-107	....	....	103	-103½	103	-105½	101	-103	...	....	....	....	..	....	100	-100¼	100	-100	102½	-104
General, gold, 1921.4	67	-70	67	-70	64½	-68	66	-67	63¾	-66¼	63	-65½	62¾	-63	59	-60	60½	-60⅝	..	....	58¼	-63	62½	-66
Debenture, 1897....6	....	....	....	....	95	-95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Debenture, 1897....4	...	....	82½	-82½	....	....	80	-80	80	-80	....	....	....	....	....	....	....	....	....	....	....	....	82	-82
Illinois Central—																								
Gold, 1951‡.....3½	92½	-93½	....	....	....	....	94	-97¼	94	-94	....	....	....	....	....	....	....	....	93½	-93½	....	....	97½	-98
1st gold, 1951.....4	103	-104	105	-106	106	-106	109½	-109½	107½	-109	....	....	....	....	104	-104	....	....	100¼	-100¼	100½	-105¼	101	-101
Gold, 1952.....4	100½	-102	102	-102	103⅝	-105	....	....	103	-103	100¾	-101	100¼	-100½	99½	-100	100⅛	-100½	100	-100	....	....	99	-99½
Cairo Bridge, 1950.4	....	....	...	....	101	-101	....	..	....	....	....	....	....	....	....	....	....	....	...	....	....	....	....	....
Springf. Div., 1958.6	....	....	...	....	....	....	...	..	....	....	....	....	....	....	....	....	....	....	105¼	-105¼	105½	-106	....	....
C.St.L.&N.O.—1st,c.7	....	....	111½	-111½	111¾	-111¾	111¾	-111¾	....	....	....	....	....	....	103	-106	...	....	....	....	107	-107	....	....
Gold, coup.....5	115½	-116½	117½	-117½	119	-119¼	117	-117	116½	-117	113½	-117	....	....	112	-112	112	-113¼	113½	-113½	113½	-114½	111½	-114
Memp. Div., 1st,g.,4	96	-97	97½	-97½	100	-100	99	-100	....	....	....	....	94	-94	95¼	-95½	....	....	....	....	....	....	....	....
Dub. & S. C., 2d div.7	...	....	....	....	101	-102½	....	....	101½	-101½	100	-100	....	....	....	....	....	....	....	....	....	....	....	....
Cedar F. & M.,1st ...7	95	-95	....	....	....	....	98	-98	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ill. Steel—Deb., 1910.5	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	78½	-78½	....	....	72	-72	....	...
Ind. Ill. & Iowa—1st..4	...	....	....	....	..	....	82	-82	....	....	....	....	....	....	....	...	75	-75	..	....	77	-77	....	....
Ind. D. & Spr.—1st,† .7	124	-127	....	....	124¼	-124¼	....	....	124	-124	....	....	....	....	....	....	....	....	....	....	....	....	112	-
Trust receipts..	124	-127½	125	-129½	122	-123	....	....	124½	-124½	124	-124⅛	....	....	....	....	....	....	....	....	....	....	....	..
I. D.& W.—g., 5s, t.rec.	....	....	108	-108	109	-115	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Intern'l & Gt. North'n—																								
1st.....6	....	....	134	-134	....	....	....	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....
Coupon off...	109	-111½	111	-112	111½	-112	112	-113	107	-109	106	-108½	100	-106	101	-104¾	105	-111¾	110	-112	109	-111	109¾	-111¾
2d, 1909.....4½-5	68	-72	71	-72¾	68½	-70¼	67	-70	63½	-66	63	-67	50	-63⅞	54¾	-59¾	....	....	60	-60	62½	-68	64	-66
3d, 1921..... 4	32	-36	35	-37	....	....	....	....	....	....	....	....	....	....	....	....		....	22	-22	25	-30	....	....
Iowa Cent.—1st, gold..5	87½	-89	88	-90	86¾	-87½	85	-87½	81½	-85	76	-78	73	-77	73	-75	75	-81	80	-83	84	-90	85½	-88½
Kan. & Mich.—1990..4	78	-78	78½	-79⅞	77½	-79	78	-78½	....	....	74	-75	72¼	-73		....	70	-71	68½	-71	73	-75¾	75⅜	-75¾
Kentucky C., 1987.....4	84	-85½	85½	-86	85	-86¼	86	-87	85½	-87	85	-86	83	-83¼	80	-80	82	-82	81	-82	....	....	....	....
Kings Co. El.—1st, A.5	99½	-102¼	102½	-103½	103	-103½	101	-103½	101½	-103	100½	-102½	102½	-102½	90	-93	89	-90	82	-90	81	-82½	82	-87
Fulton El., 1st, guar.5	94¾	-95	95½	-97	89	-95	89¼	-91	....	....	92½	-92½	90	-90	....	....		....	....	....	....	....	....	....
Lacl.Gas, St.L.-1st, g.5	84¾	-87¾	85	-86½	83	-85½	84½	-85	80	-83	77	-80	71	-79	*70	-73	73	-79¼	76	-83	81¼	-84½	80	-85
Lake Erie & W.—1st..5	108¼	-112	112¼	-113	110½	-111	110	-112½	112	-113	111½	-113	109½	-112	106½	-107	107½	-110	108	-109¼	109¾	-112	111½	-113
2d..... 5	101	-102	101¾	103	103	-103	104½	-104½	101	-103½	100	-101	98	-100	95	-97	95	-96	95	-98	99	-101	101	-101
L. Shore & Mich. So.—																								
Dividend.....7	....	....	....	....	118	-118	....	....	112	-114	112	-112	....	....	....	....	....	....	109	-111¾	114	-114	..	....
Buff. & Erie—New....7	115	-115½	....	....	....	..	....	....	115	-115	110	-110	....	....	106½	-106½	109	-112	....	....	110	-110	110½	-110½
Det. Mon. & Tol.....7	....	....	....	....	122½	-122½	....	....	....	....	...	....	....	....	....	....	120¼	-121½	....	....	....	....	....	....
1st con., coup.....7	118	-119	118½	-118½	119	-119	119	-119	118½	-118½	117	-117	113	-113⅝	113	-115	115	-117	116½	-117½	117½	-121	120⅜	-121½
1st con., reg.....7	117¼	-118½	117	-118½	116¼	-118½	116	-116½	115	-116½	*112½	-115	114⅞	-117	112	-113½	114½	-115½	115	-116¼	....	....	117	-118

* Ex-interest † Ex unded coupons. ‡ Coupon off.

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	D C'BER. Low.	D C'BER. High
L. Sh. & M. So.—(*Con*).—																								
2d con., coup.....7	121½	-122½	121¼	-122½	121	-122½	121½	-121½	121½	-121½	*118	-118½	115	-117	114	-115½	117	-122	121	-123½	120	-123½	120¾	-122
2d con., reg.....7	120½	-121⅜	121	-121½	121	-121¼	121½	-122	121½	-121½	116	-117¾	115	-117¼	114	-115	117	-119	119	-121¾	120½	-121	121½	-121½
Mahon.Coal 1st,'34.5	109	-110	109¼	-110	108	-108	109	-109	....	-	....	-	....	-	....	-	101	-105	101½	-101½	....	-	111¾	-111¾
Leh.V.,N.Y.-1stgu.g.4½	103	-104	102	-105¼	100	-101½	101⅝	-102¼	103	-103	102	-102	96	- 98¼	95½	- 95½	95	- 95	96	- 97	97½	- 97¾	99	-100
Leh.V.Ter.1st,1941..5	112	-113	110½	-110½	109	-110	108	-108	107½	-108	107	-107	....	-	100	-100	101	-101½	100	-100	106¾	-107	105½	-107
L. Carr. & W.—1st, g.6	...	- ...	95	- 95	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
L.R.&Mem. 1st,1937.5	....	- ...	....	-	42¾	- 50	44½	- 45	35	- 40	35	- 37	30	- 32	....	-	30	- 32	....	-	30	- 34	37	- 38
Long Island—																								
1st, 1898.....7	....	-	....	-	113½	-113½	....	-	110½	-110½	....	-	110	-110	....	-	109	-109	....	-	....	-	....	- ....
1st. consol, 1931.....5	114	-114	113½	-116½	116½	-116½	....	-	113½	-115	116	-116	111½	-112	111	-112	...	-	108	-113	....	-	112½	-114
Ferry, 1st, 1922. ..4½	97	- 97	98	- 99	96½	- 96½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	98	- 98
Gen. mort., 1938.... 4	95	- 96	94½	- 95	94	- 95	94	- 94½	94	- 95	93	- 94	90	- 94	90	- 92½	90½	- 92½	94	- 95	95	- 97	96	- 98
N Y. & R. B., 1st, g.5	....	-	....	-	....	-	100	-100	100	-100	....	-	....	-	....	-	100	-100	....	-	....	-	....	- ....
2d income, 1927....5	....	-	....	-	....	-	....	-	35	- 35	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N.Y. B. & M. B., 1st.5	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	97	- 97	....	- ....
N.Sh. Br., 1st, 1932.5	106⅞	-106⅞	....	-	104	-105	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Louisv. Ev. & S. L.—																								
Consol., 1st.... 5	81	- 84	83¼	- 85	82⅜	- 83½	81½	- 83	78	- 79	77	- 80	70	- 72¼	70	- 70	68	- 68	....	-	60	- 67½	60	- 63
General, 1943.....3	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	40	- 40	....	- ....
Louisville & Nashv.—																								
Consolidated. 7	111¼	-113	111¾	-112½	112¾	-112¾	109	-109½	108½	-109	108	-108⅞	....	-	106	-107	108½	-110	107½	-108	108	-109	109⅝	110½
Cecilian Branch.....7	107½	-107½	108	-109	112½	-112½	107½	-107½	106	-106	103	-103½	....	-	103	-103	100	-101	....	-	....	-	....	- ....
N. O. & Mob—1st.....6	119	-120	....	-	121	-122	123	-123½	119	-119	119	-119¾	116½	-117½	110	-117¼	117	-117	114	-117	117½	-117½	119	-119½
2d.....6	....	-	110	-110	....	-	108	-108	....	-	103	-108⅜	100	-103	100	-100	100	-100	....	-	....	-	....	- ....
E. H. & Nash.—1st...6	114	-114	112	-112	..	-	....	-	112½	-113	110	-110	..	-	....	- .	....	-	110	-110	...	- ...	112	-113
General mort.....6	117	-117⅞	117¼	-118	117¼	-117⅝	119	-119⅝	116½	-118	115	-115¼	107	-112	107½	-112⅜	....	-	112¼	-113	114½	-116	110	-113
Pensacola Div..... ...6	109	-109	110	-110	....	-	....	-	105	-105	....	-	106	-106	....	-	....	-	....	-	104	-104	....	- ....
St.L,Div., 1st,1921.6	119	-119	....	-	....	-	....	-	118	-118	..	-	....	-	....	-	117½	-117½	...	-	....	-	....	- ....
St. L. Div., 2d 1980.3	....	-	61	- 66½	....	-	64	- 64	63½	- 63½	....	-	....	-	....	-	....	-	...	-	....	-	....	....
Nash. & Decatur.....7	110¾	-111	112	-112	..	- ...	112	-112	112¼	-112½	....	-	....	-	....	-	110	-110	....	-	....	-	....	- ....
Pensac. & Atl.—1st..6	103	-104⅞	101½	-105	100¼	-101¾	102	-102	100¼	-101	100	-100	102	-102½	....	-	100	-100	....	-	....	-	94	- 96½
Ten-forty, 1924, g...6	...	-	....	-	....	-	....	-	....	-	...	-	100½	-100½	....	-	....	- ...	104¾	-105	...	-	....	- ....
50-year, gold, 1937.5	102½	-104¼	....	-	....	-	104	-106½	....	-	100	-101	101	-101	98	- 98	100	-105	102½	-102¾	*99¾	-100	99¾	- 99¾
Unified, gold, 1940..4	80¼	- 83¼	82⅞	- 83½	82½	- 83	83	- 83¼	82	- 83½	81	- 82	75	- 80	75	- 77¾	77	- 78	72½	- 77	77	- 78½	75	- 78¾
Registered.....	....	-	83	- 83	...	- ..	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Col. trust, g., 1931...5	102	-104¼	104¼	-107½	107¾	-108½	107	-107½	....	-	....	- ...	109½	-109½	100	-100	95	- 95	99	- 99	99½	-100	98½	- 98½
Nash.Fl.&S.,1st,gu.5	....	-	....	-	99⅝	-101	...	- ..	....	- ...	98	- 98	....	-	95	- 95	95½	- 95½	....	-	....	-	...	- ....
So.& No.Ala.con.gu.5	95	- 99¾	...	-	99½	-100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Lou. New Alb. & Chic.—																								
1st..... 6	111	-111	109	-110½	108	-110	108	-109	109¼	-110½	108	-109	105	-105½	....	-	100	-105	103	-103	....	-	....	- ....
Con., gold, 1916.....6	105	-109	106⅜	-110	103	-107	102	-104	100	-101⅞	98	- 99¾	95	- 98½	82½	- 95	92½	- 97½	91	-100	97	-101	95	-101⅞
General, g., 1940....5	74	- 79¾	76	- 79⅞	74	- 77	76¾	- 78	68	- 71	69½	- 69½	68	- 69	59¾	- 60	60	- 68½	63	- 73¾	*66½	- 70⅞	60	- 71¾
Louis. N. O. & T.—1st.4	95½	- 95½	....	-	....	-	....	-	....	-	...	-	....	-	....	...	....	-	....	-	....	-	....	- ....
Louisv. St. L. & Tex.—																								
1st, gold, 1917.....6	94½	- 98⅜	93½	- 95	91	- 93⅞	91	- 92½	90	- 90	86	- 88	77	- 80	....	...	....	....	58	- 62	....	- ...	60	- 60
1st con., gold, 1942.5	....	-	82½	- 82½	82	- 82¼	81⅞	- 82⅜	78	- 80½	78	- 79	78	- 78	....	-	...	-	....	-	....	- ...	....	- ....
Manhat., cons., 1990.4	98	- 98	....	-	95	- 97	95½	- 95½	93½	- 94½	....	-	93½	- 93½	....	-	92½	- 93	90½	- 93	91	- 93½	93	- 93⅞
Mem.& Chas.—Gold...6	90	- 90	....	-	....	-	....	-	....	- ..	..	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Metropolitan El.—1st..6	116	-117¼	117⅛	-118½	117⅛	-118¼	117⅛	-117¾	116	-117½	116½	-117	111	-115	108½	-113	113	-115	114½	-118	118⅛	-119½	119	-122½
2d, 1899.. 6	106½	-108	107	-108½	107	-108	107½	-108	104	-105	103	-104⅞	100	-104¼	100	-103	103½	-106½	105¼	-107½	*104½	-07½	107¼	-108
Mex. Int. - 1st. 1942..4	....	- ...	...	- ...	....	- ...	....	-	....	-	....	-	69⅝	- 70	69½	- 70¼	69½	- 71	69¼	- 70¾	70	- 71	70	- 70⅝
Mexican National—																								
1st, 1927..... 6	....	-	....	-	..	- ...	...	-	....	-	99	-100	....	-	70½	- 70½	70	- 70½	...	-	....	-	....	- ....
2d income "A".....6	41¼	- 45¾	....	-	....	-	....	-	..	-	....	-	....	-	....	-	....	-	..	-	....	-	....	- ...
2d income, "B.".....6	9	- 9	....	- ...	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Michigan Central—																								
1st, consol... 7	119½	-121	120⅜	-121	120½	-121	121	-122½	117½	-119¼	115	-118½	114	-116½	113	-114¾	117½	-120¾	120¼	-123½	*120	-121	120⅞	-121½
1st, consol 5	106½	-106½	106½	-106⅝	....	-	106½	-106¾	104½	-104½	105½	-105½	100¼	-103	100	-101	...	-	....	-	....	- ...	102½	-102½
Coupon, 1931.....5	113	-113	114	-114	112½	-113½	112½	-112½	112	-112½	....	-	105	-108	105	-106	110	-110	....	-	110	-110	....	- ....
Registered.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104	-106	105	-110½	110½	-111	110	-110	....	- ....
Mortgage, 1940.....4	98	- 98	....	-	....	-	101	-101	....	-	100	-100	93	- 93	....	-	....	-	....	-	99	- 99	99	- 99
Registered.....	....	-	....	- ...	98	- 98	..	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	- ....
Mich. Penin. Car Co..5	102⅞	-102⅞	101	-102	100	-100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mil. L. Sh. & West.—																								
1st, 1921..... 6	126	-127½	125	-125½	123	-125	125	-127	122¼	-126	122½	-124	115	-120	118	-118	121	-125	122	-125	123	-124	124½	-127
Conv. deb, 1907.....5	106¾	-109¼	104¼	-104¼	...	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	105	-105	103	-103
Ext. & Imp., s. f... .. 5	109	-109	106⅜	-107½	104	-106	105	-106¼	105	-106	105	-106½	102	-105	97½	-100	104	-104	104	-104	104½	-106	106½	-108½
Income... 6	....	- ...	....	-	....	-	105	-105	....	-	100	-100	....	-	....	-	....	-	....	-	....	-	....	- ....
Michigan Div., 1st...6	121¾	-123	122	-125½	123	-123	123	-124	....	- ...	123	-123	....	-	114	-116	...	-	114½	-120	121½	-122½	124	-125
Ashland Div., 1st....6	...	- ...	....	-	....	- ...	121½	-121¾	....	-	....	-	101	-101	....	-	....	-	....	-	....	-	122	-124
Mil. & No.—1st, 1910 .6	112	-113¾	115	-115	113¼	-114¾	114½	-114½	111½	-111½	105½	-110	106½	-106½	103	-104	107	-110	109½	-109½	112½	-115⅞	112½	-113½
1st, on exten.,1913..6	112½	-113	113	-115	114¼	-115	114	-114½	111½	-111⅝	110	-110	109	-109	105	-107	105	-106¾	109	-111¼	112	-115¾	112½	-113
Minneap. & St. Louis—																								
1st..... 7	128	-130	115	-115	115	-115	....	-	106	-106½	106½	-106½	....	-	....	-	110	-110	....	-	115	-115	120	-125
Iowa Extension 7	135	-136	....	-	....	-	127½	-128	....	-	....	-	95	- 95	....	-	110	-110	110	-110	....	-	106	-106
2d mort., 1891.....7	....	-	112	-112	....	-	115	-115	110	-110	....	-	....	-	....	-	97	-100	100	-100¼	..	-	115	-115
Pacific Ext., 1st.....6	....	- ...	104	-104	....	-	....	-	102	-102½	100	-102½	99	-100	96	- 96	....	-	103	-103	....	-	106½	-106½
Imp. & equip., 1922.6	111	-113	115	-116	112½	-114	115	-116	110	-113	....	- ...	100	-100	....	-	100	-100	107	-107	109	-112	113	-116
Missouri Pacific—																								
1st consol.....6	112	-112	112	-112¾	112½	-113	111¾	-112½	105	-106½	101	-104	104	-104	98	- 98	99½	-100	87	- 87	90	- 97	94½	- 97
3d, 1906 7	114⅞	-115	....	-	...	-	115	-115½	108	-108	105	-108	105	-105½	100	-100	103	-103	104¼	-104¼	103	-103	105½	-105½
Trust gold, 1917.....5	91¾	- 94	94	- 94	92½	- 93¼	91	- 92½	91¾	- 92¼	....	-	....	-	....	-	....	-	...	-	....	- ...	...	- ...
1st, col., gold, 1920.5	82	- 84	81	- 83¾	80½	- 80⅞	....	-	70	- 78½	72	- 74¾	....	-	....	-	....	-	....	-	...	-	...	- ....
Pac. of Mo.—1st, ext..4	101	-102	100	-100¼	100	-100½	98½	- 99¼	98½	- 99	98¾	- 98¾	98	- 98½	93	- 96	96	- 96	93	- 95	95	-101	95	- 98
2d, 1891, extend....5	106½	-108¼	108	-108¼	....	-	107	-107½	106½	-107½	104	-107½	103	-104½	....	-	104½	-104½	....	-	103	-103	103½	103¾
Mo. K. & E.—1st, '42.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	83	- 85	82	- 83½
Mo. Kansas & Texas—																								
1st, gold, 1990.....4	79½	- 81⅜	81¼	- 82½	81½	- 82	81⅞	- 82¾	79	- 82¼	76	- 79⅜	70½	- 78½	69	- 75	73¼	- 78	75	- 79⅞	78¾	- 83	77½	- 82½
2d, income, 1990.....4	48½	- 50½	45⅜	- 47½	44¼	- 46	44½	- 47	40⅜	- 45	39	- 44	27½	- 40¾	31¾	- 38	37	- 41¾	37¾	- 45	43¼	- 47½	43½	- 47½
K. C. & P.,1st,1990.4	73	- 75	73	- 73¼	73½	- 73½	74	- 74	....	-	65	- 70	....	-	....	- ...	....	-	66	- 66	69½	- 72¼	70	- 72
Dal.& W., 1st,1940.5	86	- 87¾	86½	- 87¾	87	- 88¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Tebo & Neosho, 1st...	....	-	....	-	..	-	103	-103	...	-	....	-	....	-	....	-	....	-	....	-	....	- ...	....	- ....
Mobile & Ohio—New ..6	115	-115	....	-	114⅝	-115	114¾	-115¾	113	-115	109	-111	....	-	109	-109½	108	-108	109	-113	111½	-113½	112	-112
Gen. M., 1938.....4	60¾	- 63	60¾	- 62¼	57½	- 58⅜	58½	- 61½	55	- 59	55	- 56	44	- 56	44	- 50	48½	- 51½	50	- 55½	55½	- 60	58½	- 63½
Morgan's L.&T.—1st..6	111	-115	115½	-111½	....	-	...	-	....	-	....	-	....	-	....	-		-	....	-	...	-	113	-113
1st, 1918.....7	127	-128	128½	-128½	....	-	...	-	..	-	....	-	....	-	....	-	....	-	....	-	....	-	123	-123
Mutual Un. T.—S. F. .6	112½	-113	...	-	....	-	....	-	106	-106	105	-106¼	....	-	102	-102	103½	-103½	....	-	107	-107½	109	-109
Nashv. Chat. & St. L.—																								
1st.....7	125	-130	126	-130	126½	-127½	125	-126½	125	-126	124½	-126	120	-121½	117	-122	119	-124⅞	122	-125	125	-127⅞	129¾	-130
2d, 1901.....6	....	- ...	108	-108	...	-	....	-	....	-	....	-	....	- ..	....	- ...	....	- ...	....	-	...	-	....	- ....
Consol. g., 1928.....5	103	-103⅞	104	-105	103	-105	103	-103½	101½	-103½	102	-103½	102	-102½	103	-103	....	- ..	....	-	100	-102½	101	-101½
Nat. Starch Mfg.—1st.6	104	-105	102	-104½	102	-102	102	-104½	....	-	88	- 95	92	- 92	....	-	92	- 92	90	- 93	89	- 89	88	- 88
N. O. & N. E.—Pr. l'n..6	....	-	...	-	....	-	...	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	115	-115

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1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
New York Central—																								
Extension.....5	101	-101½	102	-102¾	102½	-103¾	102⅜	-102¾	....	-	....	-	....	-	....	-	....	-	....	-	106½	-106½	....	- ....
Registered	....	-	....	-	....	-	102⅝	-102⅝	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N.Y. C.& H.—1st,cp..7	121¾	-123¼	123	-124	122½	-124	123½	-123¾	122	-123	121¼	-123	116	-120	116	-119½	119⅜	-122	120½	-123¼	123	-125½	125½	-125¾
1st, reg.....7	121½	-122½	123	-123	123½	-124	....	-	....	-	....	-	117¼	-117¼	114	-117½	118	-120	118	-122½	124½	-124½	122½	-125
Deb., 1884-1904...5	107¼	-108½	107⅝	-108½	106	-107	107½	-107½	107	-107¾	106	-107	104	-105	101	-104½	102	-104	103½	-106	106½	-107½	107	-107
Registered.....5	....	-	108½	-108½	105¼	-106⅞	106½	-107	107	-107	106½	-106½	104½	-104⅝	103	-103	101	-103	104	-106	105	-106¾	....	- ....
Deb.reg.,'89-1904.5	....	-	....	-	....	-	106	-106	....	-	106¾	-106¾	....	-	....	-	....	-	....	-	106¾	106¾	....	- ....
Debt certs,, ext., g.4	....	-	102½	-102⅞	102¾	-103	102⅝	-102¾	99	-100½	99	-100½	99	- 99	97	-100	99	-100½	101	-101	100	-101½	101	-101¾
Registered.....	....	-	....	-	....	-	....	-	....	-	99	- 99	..	-	....	-	....	-	....	-	98	- 99	100	-100½
N. J. Junc., 1st, gu..4	....	-	....	-	....	-	....	-	..	-	....	-	....	-	99½	- 99½	....	-	....	-	....	-	....	- ....
Deb., g., '90-1905.4	....	-	102½	-102½	....	-	102¾	-103¼	....	-	....	-	....	- ..	....	-	....	-	....	-	....	-	....	- ....
Harlem—1st, coup....7	118	-119½	120	-120¼	....	-	....	-	115	-117½	118½	-119	118½	-118¾	114	-114¼	115½	-119	117	-117	116¼	-117½	....	- ....
1st, reg 7	119	-119	119	-119½	118½	-118½	118½	-119	115	-116½	118	-118	115	-115	114¼	-115	....	-	116	-117	....	-	....	- ....
West Shore, guar ..4	101¼	-102¼	101½	-103¼	100½	-102⅜	99½	-102	100	-101½	99¾	-101½	*94	- 99¼	93½	- 97½	97½	- 99	97⅞	-103⅝	102¾	-104	103⅝	-104½
Registered.....4	101½	-102¼	101⅝	-103	99½	-101⅞	99⅞	-100½	99	-101½	*97½	-101	92½	- 99	92	- 95½	95	- 98	97¼	-101½	101½	-103	100⅝	-103
Os. & Rome,2d,1915.5	109	-109½	....	-	....	-	....	-	....	-	105½	-105½	....	-	101	-105	102	-102	100½	-100½	....	-	....	- ....
Mohawk & Malone....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-		-	101	-101
N. Y. Chic. & St. L.—																								
1st.....4	97	- 97¾	97¾	- 99¼	97⅞	- 98½	95	- 96¼	93	- 95¼	92⅞	- 95¼	90	- 95	89½	- 93	92½	- 95	91¼	- 96	95	- 97	97	- 98
Registered..... .. 4	96	- 96	....	- .	....	-	....	-	....	-	....	-	90	- 91	....	-	....	- ..	89	- 92½	....	-	....	- ....
N. Y. Elevated—1st.....7	110¼	-111½	110	-111½	110	-110½	110½	-110½	110	-110½	109½	-110½	105	-108	106	-108½	108⅝	-110	109¾	-112	111	-113⅝	113	-113¾
N.Y.&N.E.—1st,1905.7	...	-	..	-	119½	-119½	..	-	....	-	....	-	....	-	....	-	....	-	114½	-114½	....	-	....	- ....
N. Y. N. H. & H.—1st.4	....	-	....	-	....	-	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	- ....
New York & North'n—																								
1st, gold 5	104	-104	109	-109	....	-	....	-	108½	-108½	....	-	....	-	100½	-100½	104	-105	....	-	....	-	....	- ....
2d, gold, 1927.....4	71	- 81½	75	- 75	77½	- 84	80	- 84	51½	- 51½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	79	- 79	....	-	....	-	....	-	....	-	....	-	....	-	..	-	....	-	....	-	....	-	....	- ....
N. Y. Ont. & West'n—																								
1st, gold.....5	106½	-108½	106¾	-108½	106½	-108	106½	-108	106¼	-107	102	-104¾	102	-103¾	97½	-103	102	-106	104¾	-106	106¼	-109	106⅝	-107¾
Ref., 1st, 1992.....4	83⅜	- 85½	85	- 86½	82	- 83½	83½	- 84⅜	82	- 84¼	80	- 83	78½	- 81¼	76	- 80¼	78	- 81	80	- 83¼	82¾	- 84⅝	82½	- 85
N. Y. Susq. & West'n—																								
Refunding.....5	105	-105⅝	106	-106½	106¼	-107½	106¾	-107½	105	-107½	103½	-105	98	-101¼	99	-100	99	-104	102	-104½	105¼	-106¾	106	-106½
2d mort., 1937. ...4½	88	- 92¾	91½	- 92	91½	- 91½	92	- 92	90	- 90	90	- 90¼	...	- ..	...	-	....	-	....	-	90	- 90	....	- ....
Gen., gold, 1940.....5	96	-100	97	- 99	97	- 97	98	- 99	94½	- 98	94½	- 94½	90	- 94	87½	- 87½	87½	- 92	90	- 93½	95½	- 98	95	- 95
Midl'd of N. J., 1st...6	118	-118½	118	-120	120¼	-120¼	117	-117	113½	-116	112½	-114¼	111	-111	107	-111	113	-113	112½	-113	113	-114	115⅝	-116½
Term., 1st, 1943, g..5	....	-	....	-	....	-	....	-	...	-	....	-	....	- .	....	-	....	-	....	-	101¼	-103½	103½	-103½
Nor. & So.—1st,1941.5	....	-	...	-	..	-	...	-	....	-	98	- 98	....	- ..	...	-	95	- 95	..	- ...	102	-102	97	- 98
Norfolk & Western—																								
General.....6	123½	-124	124½	-124½	123	-123	120	-120	....	-	....	-	....	-	....	-	118	-118	....	-	....	-	....	- ....
100 yr. mort., 1990.5	90	- 90	88	- 91½	83½	- 84	83	- 83	81¾	- 82	...	....	...	-	....	-	....	-	....	-	....	-	....	- ....
New River—1st.....6	117	-117	....	-	....	-	....	-	....	-	....	....	...	-	...	- ...	....	-	....	- ..	....	-	105¼	-105¼
Clinch Val., 1st & eq.5	....	-	92½	- 92½	....	-	88	- 89	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Md. & W., 1st, 1941.5	90	- 91	89	- 90	85	- 87	84½	- 86	84½	- 84½	83	- 84	80	- 80	....	-	....	-	....	-	....	-	....	- ....
Northern Pacific—																								
Gen. 1st, land grant.6	115½	-117¼	115¼	-118	115⅝	-117	116	-118	115	-117¼	114	-117	107¼	-113¼	100	-110¼	104½	-109	104	-109½	108½	-110½	109½	-111
Registered.....6	114⅝	-117½	116½	-118	115	-116½	115½	-117¼	115	-116	111	-116¾	105	-111¾	97	-108¼	100½	-106	103	-105	108	-110	*106	-109½
Gen., l. gr., 2d, 1933 6	112½	-114	113⅜	-115	113	-113½	111	-113½	109½	-112	109	-110	106½	-109¼	80	-101	88	- 90½	85	- 91⅜	87	- 90¼	88	- 89½
Registered..... 6	110	-111½	112	-112	...	-	....	-	....	-	....	-	...	-	85	- 87	85	- 85	....	-	....	-	87	- 87
Gen., gold, 3d, 1937.6	106	-107	106	-108	104½	-105¾	107	-107½	105	-107½	98½	-102	85	-100	60	- 81	71	- 72	69½	- 70	65	- 69⅝	65	- 68
Consol., 1989.....5	66¼	- 72½	67	- 72⅜	67	- 71	67¼	- 72	58¼	- 69	60	- 65	39½	- 61½	24½	- 44⅝	30½	- 38	30	- 36	31½	- 36	27¼	- 35¼
Col. tr. notes, 1898..6	..	- .	....	-	....	-	....	-	...	-	93	- 93	95	- 95	....	-	....	-	....	-	....	-	....	- ....
Div. scrip, extended...	104	-104	...	-	....	-	90	- 90	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. Paul & No. Pac..6	117	-121	117½	-118½	118	-118	118	-118	...	-	....	-	112	-112	103	-103	100	-106	105½	-109¾	110	-110	114¼	-114¼
Spokane & Pal. s. f..6	86¼	- 89¼	....	-	90	- 92	90	- 92½	87	- 87	80	- 80	....	-	....	-	....	-	....	-	50	- 50	53	- 53
Dul. & Man., 1st.....6	98½	-100½	101	-101½	101	-101	101	-101	...	-	....	-	....	-	75	- 75	....	-	....	-	....	-	56½	- 56½
Dak. Div. 1st 6	....	-	....	-	....	-	...	-	...	-	90	- 90	....	-	....	-	....	-	....	-	....	-	....	- ....
No. Pac.Ter.Co.,1st.6	100	-102	102	-104	102	-103½	100	-101½	103½	-103½	97	- 97	93	- 95	....	-	....	-	....	- ..	82	- 82	95	- 98
N. P. & Mon., 1st, g..6	84	- 88½	87¾	- 89½	83	- 83	80¼	- 83	79¾	- 80	....	-	....	- ..	50	- 60	47	- 48	52	- 52	50	- 50	30	- 48½
Chic. & No. Pac., 1st..	72½	- 77½	74⅞	- 80½	74½	- 78½	73½	- 77	67½	- 73	66	- 72	50	- 68	35¾	- 54	39½	- 48½	39¼	- 44½	43	- 48½	41¼	- 48⅜
Sea. L.S.&E., 1st...6	85	- 92¾	89	- 90	85	- 86½	....	-	82½	- 82½	79	- 81½	50	- 65	40	- 46	50	- 60	50	- 54	54	- 54	....	- ....
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	. .	-	....	-	....	-	....	-	52	- 53	50	- 54	50	- 55
Ohio Ind. & Western.—																								
Ind. B. & W., 1st,pf.7	113	-113	113	-113	112	-112	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	- ....
Ohio & Mississippi—																								
Consol. sink. fund...7	109½	-109¼	109½	-112	111	-111	110	-110	109	-109½	108½	-108½	....	-	103	-103	....	- ...	107¾	-108	110	-110	109½	-110
Consol., 1898.....7	109	-109¼	109½	-110	110½	-110½	110	-110½	110½	-110½	107¼	-109	....	-	102	-104	105½	-107	107⅝	-107¾	110	-110	....	- ....
2d, consol., 1911.....7	....	-	118	-120½	....	-	....	-	....	-	....	-	...	-	....	- ...	110	-110	...	-	....	-	113	-113
1st Spring Div.... ..7	....	-	...	-	....	- ...	...	-	....	-	111	111	....	-	....	-	....	-	....	-	....	-	....	- ....
Ohio River—1st.....5	100½	-100½	101	-101	....	-	101	-101	....	-	....	....	....	-	....	-	....	-	..	-	....	-	....	- ....
Gen'l, 1937, gold 5	....	-	....	-	...	- . .	....	-	....	-	. .	-	....	-	...	-	85	- 85	....	-	....	-	....	- ....
Ohio Southern—1st.... 6	107	-109	109	-109	107¾	-109	108½	-109	105¾	-106	105	-105	....	-	98½	-101	99	-101¾	100	-100½	98	-101	93	- 96¼
Gen., gold, 1921.....4	63	- 64	61½	- 63¾	60½	- 62¼	60½	- 63	51½	- 58½	50	- 53½	44½	- 50	40	- 45½	40	- 50	48	- 50	50	- 52	50	- 51
Omaha & St. L.—1st..4	68	- 68	60	- 62	....	-	....	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	36½	- 36½
Ex funded conpon....4	55	- 56	56	- 56	54	- 54	....	-	....	-	....	-	..	-	....	-	....	-	....	- ...	41	- 41	....	- ....
Or. & C.—1st g.,1927.5	....	-	93½	- 93½	....	-	....	-	92	- 92	...	-	....	-	....	-	....	-	....	-	77	- 77	....	- ....
Oregon R'y & Nav.—																								
1st.....6	108	-110⅜	....	-	109⅞	-112	110	-110½	109½	-110½	108½	-110¼	....	-	99	-100½	101	-104	95	-102	102	-103	103	-105
Consol., 1925.....5	88	- 91½	90	- 92½	90	- 91	92	- 92	88½	- 90	86½	- 88	....	-	....	-	80	- 81	....	-	60	- 64	65	- 69
Collat. trust, 1919..5	80	- 81	81	- 81	77	- 78½	75	- 79	....	-	....	-	...	-	...	-	70	- 70	....	-	....	-	....	- ....
Oreg. Imp. Co.—1st.... 6	102	-103¼	102½	-105	102½	-103¾	103	-104½	100	-103¼	96	- 99	95	- 97¾	89½	- 94	92	- 96	90	- 96½	95	-100	*98	- 99
Consol., gold, 1939..5	61¾	- 64	61½	- 67	62	- 64½	59	- 62¾	48½	- 58	46	- 52½	38	- 48¾	32	- 46½	45	- 49½	43	- 50¾	49	- 55⅜	49	- 56⅜
Pennsylvania Co.—																								
1st, coupon.....4½	106	-106½	107½	-107¾	108¼	-108¼	109¼	-110½	107½	-109¾	108	-109	102	-106¼	104¾	-105	107	-108¼	107	-108	107½	-108½	108½	-110
Registered 4½	...	-	106½	-106½	....	-	108	-108	108	-108½	....	-	....	-	....	-	102½	-105	106	-106	105¾	-105¾	105	-106
Pitts.Ft.W.&C.—1st.7	137	-137½	136¾	-137	135½	-137	....	-	136	-136	135	-136	....	-	129	-129	....	-	....	-	132	-132	135	-135
2d., 1912..... ...7	135	-135	135½	-135½	135½	-135½	....	-	....	-	....	-	....	-	....	-	....	- ...	130½	-130½	...	- ..	....	- ....
3d., 1912.....7	130¾	-133	....	-	131	-131	....	-	127	-129½	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Penn. RR., 1943, g..4	....	-	...	-	...	-	..	-	...	-	....	-	102¾	-103	....	-	....	-	....	- ..	....	-	....	- ....
Clev.& P.—Cons.s.fd.7	118½	-119	....	-	119	-120	....	- ...	116½	-117	....	-	115	-117	116	-116	....	-	117½	-117½	....	-	....	- ....
Gen.,1942, ser. A.4½	....	-	....	-	109½	-109½	....	-	...	-	....	-	...	-	....	-	....	-	....	-	....	-	....	- ....
St. L.V.& T. H.—1st.7	107½	-108	108¾	-109	108½	-109	108½	-109½	108¼	-109	108	-108	....	-	....	-	....	-	107¼	-107¼	107¾	-108¼	109	-109
2d, guar., 1898....7	110	-110	110½	-110½	108½	-110	109¾	-109¾	....	-	105	-105	....	-	....	-	....	-	....	-	106	-106	108	-108
Gr.R.& Ind.,1941.4½	99¾	-100½	100	-101	101¼	-102½	102½	-102¾	101½	-103	99	- 99	....	- ..	...	-	99½	- 99½	100½	-100½	102	-102	....	- ....
Peoples'G&C.,Chi.2d 6	103½	-104½	....	-	103	-103¾	103½	-104¼	102	-103	....	-	....	-	98	- 98	95	- 97	101	-101	100	-102½	97½	-100
1st, guar., 1904.....6	....	-	....	-	....	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	89½	- 90	89¼	- 94
Peo. Dec. & Evansv.—																								
1st, 1920.....6	103	-103	....	-	103	-104	101	-101	100½	-100½	103	-103	....	- . .	....	-	....	-	....	-	....	-	....	- ....
2d, 1926.... 5	70	- 70½	70½	- 72	69½	- 70½	65	- 65	65	- 65	....	-	38	- 65	50	- 50	....	-	36	- 50	34	- 40	24	- 37
Evansv. Div., 1st.....6	....	-	105	-105	...	-	....	- ..	98	- 98½	95	- 95	89	- 89	....	-	90	- 90	....	-	84⅞	- 85	75	- 80
Peo. & East.—1st, con.4	77	- 79	77	- 77¾	77	- 77¾	74	- 75¾	66	- 74	68¼	- 72	65	- 69	58	- 61	60	- 71½	68	- 69½	68	- 71¼	71	- 74
Income, 1990.....4	25	- 26¾	21	- 25½	21	- 22	20½	- 21	18	- 19¾	18	- 19	14	- 18	12	- 15	15	- 19	16½	- 18	18	- 21	16	- 16
Peo. & Pek. Un.—1st..6	...	-	....	-	110½	-111	....	- ...	...	-	....	-	107	-107	105	-105½	....	-	107½	-108½	....	-	....	- ....
2d mort., 1921.....4½	....	- ...	75	- 75	73	- 73	70	- 70	..	-	....	-	65	- 65	....	-	....	-	....	-	....	-	....	- ....

* Ex-interest.

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Federal Reserve Bank of St. Louis

1893—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER Low.	DEC'BER High
Phila. & Reading—																								
General.....4	83⅛	85¼	76	84⅝	72⅛	78¼	73⅛	78¼	69⅝	77	65⅛	70	60	66¾	59¾	69	65	70¼	66⅛	71¾	69¾	72½	67	73
Registered 4	83⅛	83½	....	....	....	....	73¼	73½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	68½	68½
1st pref. inc., 1958. .5	74⅞	76⅞	49	71½	45	51½	45	50	32	47½	29	33½	20	30½	21⅞	32½	29½	35¼	29¼	37	33	36⅜	29	35½
2d pref. inc., 1958....5	67¼	70	35¼	61	30¾	37½	31⅝	37½	21	33	19	23¾	17½	21½	14¼	21¼	18⅛	24	18	26	22¾	26	18½	24½
3d pref. inc., 1958....5	58⅝	62⅜	25½	55¾	22¾	28	23½	28½	16	26	13	18½	11	15¼	12	17	14	18¾	15½	21½	18	20½	15¼	19¾
3d pref. inc., conv....5	60¼	62	45¼	55	....	....	25¼	25¼	....	....	....	....	11½	11½	....	....	....	....	....	....	....	....	....	....
Deferred income.....6	13½	15⅛	8	14	7	8¾	6⅞	8	5	7	4	5	3	3½	2¾	4¾	4	5½	4	5⅞	4½	5⅞	3¾	4½
Pine Creek—1932, gu.6	....	....	....	....	....	....	....	....	127¼	127¼	....	....	125	125	....	....	....	....	122¾	123½	....	....	....	....
P. Cin. & St.L.—1900.7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110¾	110¾	....	....	....	....
P.C.C.& St.L.—"A".4½	102⅜	103	103	103¾	103¼	103⅞	101¾	102	101½	102	101¼	101½	100¾	101	97½	100	98½	101	97½	97½	100	101	100¼	101½
Series B, 1942.....4½	102⅝	102⅝	....	....	....	....	....	....	102	102	101	101	101	101	....	....	99	100	....	....	100	100¾	100⅜	101¼
Pitts.Cl.& Tol.—1st...6	....	....	....	....	....	....	108½	108½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts. & L. E.—2d,'28.5	....	....	....	....	112	112	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pittsb. & West.—1st..4	81	82	82⅜	83⅞	82	84½	84½	88	85	87¼	83½	86½	77½	84¾	72	77	75	81	79¼	84½	83	88	86½	88
Mortgage, 1941.....5	....	....	....	....	....	....	90	90	....	....	....	....	....	....	....	....	....	....	83	83	85⅞	85⅞	80	80
Pleas. Val. Coal—1st.6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98½	98½	....	....	....	....	....	....	....	....
Proc. & G.—1st, 1940.6	....	....	....	....	....	....	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Richm'd & Danville—																								
Consol.....6	103	108	108	111	106½	109	107	108	105	109	107	108½	103	105½	102	103½	103¼	109	108	110	110	111½	109	111
Debenture.....6	85½	89	90	90	85	85	86	86	79	84	85	85¼	85½	87	....	....	80	90	91	93½	92	92	....	....
Con. M., gold, 1936.5	67	72½	71½	78	69	78½	77	77¼	76½	78	70	75	....	....	60	70	....	....	....	....	....	....	....	....
Trust receeipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	67	73	70	74½	70	73	....	....
Wash. O. & W., 1st.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	50	56	....	....	....	....
Rich. & W. Pt. Ter.—																								
Trust.....6	71	77	75½	83⅞	79	80¾	76½	80½	56	75¾	56	60	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	54¾	60	55	56	40	47	46	56	48	52½	42	49	40	48
Con., 1st, col. t. g....5	43	49¼	44½	52	43½	48¼	39	48	24⅞	40	24½	27¼	....	....	....	....	21⅞	21⅞	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	24½	27½	16	28	15¾	21	21	26⅞	19⅞	24¾	20	24⅜	18	21¼
Rio Gr. Junc.—1st, g..5	....	....	....	....	95¼	95¼	....	....	98	98	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rio Grande South'n...5	80	80	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rio G.W.—1st, 1939..4	76½	77⅞	71¼	78	74½	77	76½	77¾	74	77¼	70	75¼	63	69	54	64½	60	66	63⅜	69	67½	74½	69	74
R.W&O., con. 1st, ex.5	113¼	113¾	114	115	114½	115	111¼	112	110½	112	110	112	104½	111¾	104	107¾	109½	111	106½	110½	110¾	112½	112	114
Ut. & Bl. R.—1922..4	....	....	....	....	101	101	....	....	....	....	....	....	....	....	....	....	100	101	101	101	....	....	....	....
St. Jo. & G'd Isl.—1st.6	93	96	91⅞	95½	92	94½	92¾	94	86	87	83	85	....	....	....	....	74	76½	....	....	*67	69½	67	71
Kan. C. & Om., 1st..5	75	78	70⅝	74¼	72½	74	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. Louis Alt. & T. H.—																								
1st.....7	104	105	102½	103¾	....	....	104	104	104⅝	104⅝	104¼	104¼	100	101¼	....	....	102	102	100	103	102½	103	104½	104½
2d, pref.....7	104¼	104¾	101¼	101½	101	101½	102	102	100	101	100½	100½	....	....	90	95	99	99	99	99½	99¾	103	103¼	103¾
2d, income.....7	101¾	101¾	....	....	101	101½	101½	102½	97½	100	98	100	98	98	....	....	98	98	98	99½	*100	101½	101½	102
Dividend bonds... 6	66	66	66	67½	....	....	64	64	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ch. St. L.& Pad.,1st.5	101⅞	101⅞	....	....	101	101	....	....	....	....	....	....	101	101	....	....	98	98	96	96	107	107	....	....
Belle. & So. Ill.—1st.8	110¼	110¼	....	....	110½	110½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. Louis & Iron Mt.—																								
1st, extension.....5	102¼	103½	101	101½	100¾	101½	101½	102	100½	101¾	101	102	100	101½	95	98	95	100	95	100	100	101	102	102½
2d, 1897.....7	105¾	107	107	108⅛	108	108⅛	108	109	104	104½	102⅛	104½	101¼	102½	94	98	....	....	....	....	98½	100¼	103	104
Arkansas Branch....7	....	....	104	104¼	105	105½	103½	104½	104	104	99½	100¼	99	100	98	99½	100	100	100	100	....	....	100	100¼
Cairo Ark. & Texas.7	104	104	....	....	104⅜	104⅜	....	....	104½	104½	99	100	99	99	99	99	95	96	95	95½	97½	97½	97½	97½
Gen. consol. & l. g....5	84¼	90¾	86¼	89¼	88	89½	85	86½	82¼	85	80	83¼	76¼	81½	60	75	70	74	68½	75	75	80	72	79½
Stamped, guar.....5	86½	90	88	88	88	88¼	84¾	85	83	83	80	83	....	....	....	....	....	....	68	73	....	....	....	....
St. L. & San Fran.—																								
2d, class A.....6	....	....	113¼	113¼	113	113	....	....	109	109	109	109	....	....	....	....	107	107	107	107	104½	106¼	100	107¾
Class B.....6	111½	112¾	112½	113¼	112½	114	112	114½	109	111	109	109	101	109	100	104	....	....	106½	107	104½	107	99½	108½
Class C.....6	111½	112½	112⅜	113¼	112½	114	114⅜	114½	111	111	....	....	101	108	100	104	106	108	107	107	104¼	107½	99¾	108¾
General mort.....6	106½	106½	111	111	108	108	111	111½	110	110	....	....	102	104¼	99	100	102	102	98	98	102	102	94	94
General mort.....5	96	96	94½	94½	....	....	....	....	95	96	....	....	88	90	....	....	....	....	....	....	....	....	77	77
Consol. mortgage....4	66¾	68	67¾	69	67½	68	65½	65¾	61	64⅜	60	63½	59	59	48	60	55	55	53	53	50	52	40	51
1st, trust, 1987.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	78	78	....	....	....	....	....	....
Ft. S. & V. B.—1st...6	....	....	....	....	....	....	104½	104½	105	105	105	105	....	....	....	....	....	....	....	....	....	....	....	....
St. Louis Southw't'n—																								
1st, 1989.....4	63½	67	66	67¾	64	66	65¾	68	62½	65¼	58	64	51	60	50	57¾	55⅝	60⅞	54	60⅝	*56½	60½	55	61½
2d inc., 1989.....4	24	28½	26	28¾	24½	26¼	25¾	28	22	26	21	24	12	21	14½	19½	16	19¼	15½	19½	18½	22½	15½	20
St. P. & D.—2d, 1917.5	....	....	107	107	....	....	106	106	....	....	103	103	....	....	99	100	100	100	....	....	103	103	102	103
St. P. Minn. & Man.—																								
1st, 1909.....7	108	109¼	....	....	110	110	111	111	....	....	....	....	107	110	105	105	....	....	....	....	....	....	....	....
2d mortg., 1909.... 6	117⅜	118	117	120	....	....	116	116	116½	117½	115¾	116½	111	112	110	112	113	113	112	113	113	113	114	117
Dakota Extension....6	117½	117¾	118½	119	117	117½	119½	119½	115	116	113	116	....	....	109½	110¼	113½	115	114	115¾	113	116	114	116
1st, consol., coup.... 6	121	122¼	121¾	123¼	122	123½	122	123½	118	121	118	119	111½	116	111	112	....	....	115	115	117½	119⅞	119¼	120
Reduced to.....4½	100	100½	100⅜	102½	102½	103	103	103½	102	103½	101	103¼	100	100¾	97	99	97	99⅞	99⅞	100¼	100	102¼	101	101¾
Registered	100½	100½	....	....	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Montana Ext., 1st...4	88	91	89¼	90¼	89½	91	89½	90½	90	91½	87	89½	88	88	79	87	83	87	86	87	87	92	89	90
Registered.....	....	....	85	85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Montana Cent., 1st. 6	115	115½	....	....	116	118	116	116	115	116	116	116	105	105	103	103	108¾	108¾	110	110	110	114	113¾	114½
1st, guar., 1937....5	102½	102½	102½	102½	104¾	105	103	105	102¾	103	102	103	99½	99⅞	99	99	....	....	95	95	96	100	99½	106
E. Minn., 1st, 1908..5	104	104	103	105	105	105	105	105	102½	103	102½	102½	....	....	....	....	....	....	....	....	....	....	....	....
San An. & Ar. Pass—																								
1916 trust receipts..6	70¼	71½	71½	75	74	76	71	72½	70	71	70	70	67	67	....	....	55	55	....	....	....	....	....	....
1926 trust receipts..6	66	71¾	71¼	75	73½	76	70	73¼	70	70¼	68	70	67	67	....	....	....	....	....	....	....	....	....	....
1st, 1943, gold, gu...4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	52	60	52	57	54	60	57½	60	53	59¼
S.F.&N.P. 1st,1919..5	93½	94	....	....	....	....	....	....	95	97	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Sav.Am. & Mon.—1st.6	....	....	....	....	....	....	56½	58	56¼	56¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
S. V. & N.E.,1st,1989.4	81	83	82½	83	80¾	83	80	80¾	76	78	74	77	70	75	69	72½	72	74	74	74	70½	70½	73	75
Security Corp.—1st....6	97	98¼	97⅞	98¾	97⅞	98	97⅞	99	70	96½	70	70	....	....	....	....	....	....	....	....	....	....	....	....
South Carolina—																								
1st, ex Apr.,'91, cp..6	105½	105½	105½	106	105½	106	105½	105½	105	105⅜	105	105	....	....	....	....	....	....	....	....	105	108	....	....
2d, 1931.....6	85	85	....	....	....	....	79½	79½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Incomes. 6	10	10½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
So. Pacific, Cal—1st....6	114	114⅜	114¼	115	115	115	113½	113½	113	114	113	113	114	114	107	107	107	107	104	105	104½	104½	107½	108
1st consol., 1938....5	95¾	97⅜	96	97⅜	94¾	95¾	93	94⅜	94	94¾	94	94¼	94	95	93½	93½	93	94½	90	94½	90	91	89	90
Au. & N.W., 1st,'41.5	88	89⅝	89	89¾	89	89½	89½	89¾	89	89¾	89	89	*86	86	82¾	86	83	84	81½	83¼	80¼	81⅜	80	80¾
So. Pac., Ariz., 1st....6	100	100½	99½	100	100	100¼	97	100	98	98⅞	98¾	98¾	....	....	....	....	....	....	92	92	93½	95	94¾	95
So. Pac., N. Mex.—1st.6	104	104⅝	105	105¾	104	105	104½	104⅞	103	104	103¼	103¾	101¼	101¾	100	100	....	....	94	94¾	93	95¾	96¼	97⅜
Tenn. Coal & Iron—																								
Tennessee Division..6	93¾	94¼	90	95	90	91	90	90	80	82½	....	....	77½	77½	74	75	75	76	75	75	70	75	....	....
Bir. Div.,1st 6	94	95⅛	91	95⅛	89½	90½	90	91	85	89	83	84⅞	70	81	70	74	70	78	....	....	75	75	80	83
T. RR. of St. L.—1st.4½	97½	99	....	....	103	103	98½	100¼	100¾	100¾	103	103	....	....	95	95	....	....	97	97	....	....	....	....
Texas & N. Orleans—																								
1st, 1905. 7	113½	113½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, consol., 1943, g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	89¼	90¾	90	91	90	91	90½	91	91¼	93½
Sab. Div., 1st.....6	....	....	....	....	106	106¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Texas & Pacific—																								
1st, East. Division..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102½	102½	102	102	....	....	....	....	....	....
1st, gold, 2000.....5	76¾	81	78	80½	77	78	77	79	74	78	69	74	59	71½	59	65	64½	72	68	75	74	80¼	*72½	78½
2d, g., inc., 2000.....5	26	29¼	26½	28	22¾	26½	22¾	26½	17½	23	17	19½	13	18	13⅜	17	15½	18¾	15¾	21¾	19	23	18	23

* Ex-interest.

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1893—Concluded.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Third Avenue (N. Y.)												
1st, 1937.....5	112½-112½	112½-113½	113½-114½	113½-115	113½-115	111 -115	106 -110	105½-106½	107 -110	109 -110	111 -114	113½-115½
Tol. A. A. & C., 1917.6	98 -105¼	102½-104¾	98 -102½	98 - 99½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. A. A. & N. M., 1st.6	103 -108½	106 -107¾	106 -108	107 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, consol., 1940....5	90 - 93½	93 - 93	.... -	88 - 93	30 - 30½	30 - 30½	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. A. A. & G. T.—1st..6	113 -116	115 -116	113 -113	106 -112½	100 -100	.. - ..	.... -	.... -	.... - ..	.... -	.... -	.... - ..
Tol. A. A. & Mt. Pl.—6	102 -107¼	104½-106	98½-101½	99½-101	.... -	90 - 90	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. & Ohio Cent.—1st.5	105 -107½	107¾-108½	107 -108½	108¾-109	102¼-105½	105 -106	102¾-103¼	100 -102¾	102 -104	103 -105	105 -106¼	107¼-108
T. P. & W.—1st, 1917..4	80 - 81	80¼- 80¼	80½- 80¼	79 - 80¼	76 - 80	.... -	72½- 74	.... -	70 - 70	.... -	74 - 78	80 - 86½
Tol. St. L. & K. C.—1st.6	88½- 90½	85 - 90	81 - 86	78⅜- 85	60½- 75	58 - 63	55 - 60	48 - 54	53 - 57¼	55 - 63	63½- 64	62 - 64
Uls. & Del —1st, con..5	103 -103¼	103 -103¼	.... -	.... -	100 -100	.... -	.... -	.... -	93¾- 95	.... -	100 -101¾	99 -100¾
Union Pacific—												
1st, 1896.....6	105 -105¾	106 -106½	106 -107	106½-107	106 -107	106⅛-106¾	102½-103½	100 -103	102½-104¼	101½-104¼	102 -104⅛	103 -105
1st, 1897.....6	106¾-107	106½-107⅜	106¾-107½	107⅜-107½	106⅛-107	107½-107½	103½-104½	100 -102	104¼-105	102½-105⅛	102¾-104¾	104 -105¼
1st, 1898.....6	108¼-109	108⅝-109½	108 -109	108¼-109	108 -108¾	107½-109½	104 -106¼	101 -102⅝	103 -106¾	103¼-105¼	104 -106	105 -106½
1st, 1899.....6	109 -110¾	109¾-110	109½-109½	110 -110	109 -109½	110 -110½	104 -104	102 -102	104 -107	104 -107¼	104½-106⅞	106⅜ 107
Sinking fund.....8	103½-105½	105 -105⅜	101 -101½	101½-101¾	101⅜-102½	101¾-102½	101½-102½	98 -103⅞	.... -	.... -	100 -100	98 -100
Registered.....	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... -	.... -	.... -	.... -	.... - ....
Collateral Trust.....5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	65⅜- 66
Collateral Trust.....6	.... -	101 -101	100 -100	.... -	.... -	.... -	97 - 97	.... -	.... -	90 - 90	71 - 75	.... - ....
Collateral Trust....4½	67 - 73½	73 - 73	65 - 70	68 - 69½	67 - 68	60 - 62½	48 - 50	50 - 57½	.... -	.. -	48 - 48	49 - 50
Col. tr. notes, '94, g.6	98½-102¾	98⅝-100	97½- 98¾	97½-100	95 - 98⅛	94¾- 99⅝	90 - 97	72½- 86	82½- 89	77 - 82½	80½- 91	88 - 91⅞
Kan. Pac.—1st, 1895.6	106¾-106¾	104 -104	.... -	.... -	.... -	103 -103	.... -	101 -101	.... -	103¼-103½	.... -	102¾-104¼
1st, 1896.....6	106¼-106⅜	.... -	.... -	105½-105½	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	101 -103½
Denver Div.....6	110¾-110⅞	111 -111⅝	111½-111½	112½-113½	109½-109½	.... -	.... -	109 -109	109½-109½	109½-109½	106 -108½	107 -109½
1st, consol.....6	108⅝-112	110¾-111¾	109⅛-111	109¼-111	105 -107¼	103¾-105	100 -105½	88 - 99	91 - 95½	65 - 85	82½- 89¾	*87¾- 94
Cent. Branch, s. f....7	.... -	.... -	.... -	.... -	.... -	96 - 96⅞	.... -	.... -	.... -	.... -	.... -	.... - ....
At. Col. & Pac.—1st..6	81 - 86¼	85 - 86	84 - 85	84 - 84	75 - 80	70 - 70	.... -	59¾- 65	60 - 60	40 - 60	48 - 48	45 - 50
At. J. Co. & W., 1st.6	82 - 82	82 - 82	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Oreg. Sh. Line—1st...6	106¼-109	105¼-108	103½-106½	103½-105½	100½-103½	97½-102	98 -101½	80 - 89½	84½- 89	68 - 88	81 - 90	74¾- 90
Or. Sh. L. & U. N., con.5	76½- 80½	79 - 79⅜	77 - 77¾	71 - 76½	67 -71	65½- 70	.... -	52 - 60	57¾- 64	47 - 57½	44½- 48¾	48 - 51
Collat. Tst., 1919, g.5	80½- 82¼	.... -	.... -	.... -	77 - 85	72 - 72	.... -	54 - 54	.... -	.... -	.... -	.... - ....
Utah Southern—Gen.7	100 -103	102 -102	102 -102	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	.... -	.... - ....
Ext'n, 1st, 1909.....7	100 -103	.... -	100½-101½	101 -101	101 -101	96 -100	.... -	75 - 75	90 - 90	.... -	85 - 85	.... - ....
U. Pac. Den. & G. Con.5	68½- 75⅜	70½- 74	69 - 71¼	71 - 73	66⅜- 71	60 - 68¼	47½- 62	39½- 50	42 - 49	37½- 46	40 - 43	40 - 40
Un. Pac. L. & Col., 1st.5	84 - 84	.... -	.... -	.... -	.... -	75 - 77	.... -	.... -	.... -	.... -	.... -	.. - ....
U. S. Leather—1915..6	.... -	.... -	.... -	.... -	.... -	103⅞-104	100 -103¾	98 -101	103 -105½	105 -106½	103 -104½	104⅜-104½
Utah & North'n—1st. 7	.... -	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ....
Virginia Midland—												
General, 1936.....5	77 - 82½	83 - 83	84 - 85	84 - 86	81 - 82½	79 - 80	.... -	74 - 74½	77½- 78½	76¾- 83¾	73 - 77½	70 - 73
Gen., guar. stamped.5	80½- 82	82½- 84	84 - 84	84 - 86	81½- 82½	79 - 80	.... -	.... -	77½- 79	79 - 79	.... -	72 - 73
Wabash—												
1st, gold, 1939.....5	102¼-105	105 -105¾	104½-106	105½-106½	100 -104	98⅝ 102¼	93 -101½	93 - 99	98½-103	101¼-105	*01½-103¾	102¼-103¾
2d mort., gold, 1939.5	79½- 82½	78⅝- 80¾	77¼- 79	78½- 80	71 - 77½	69 - 74	60 - 73	60 - 70	68 - 73	70 - 75	74¾- 78⅛	72 - 78½
Deb. inc., 1939, s. B.6	37 - 39	34½- 37	34 - 34½	32½- 34	27 - 30	25 - 28	19 - 23¾	21½- 22	25 - 25	21½- 25	25½- 25½	20 - 25
St. L. K. C. & N. R'l E.7	107 -107	107⅝-107⅝	102½-104¾	103 -103	101 -102⅝	.... -	102 -102	.... -	100¼-101½	101 -101½	102½-105⅛	105 -105¼
No. Mo.—1st, 1895.7	104½-105⅛	... -	105¼-105½	106 -106	105 -106	104½-106	100 -101	98½-100	100½-102¾	102¼-102¼	104 -106	106¼-106½
St. C. B'ge, 1st, 1908.6	109 -109	109 -109¼	110 -110	.... -	.... -	.... -	.... -	100 -100	101¼-101¼	101½-102	105 -106	.... - ....
D. & Ch. Ext. 1940..5	98½- 99¾	99¾-100½	98½-100	99¾-101	99½-100½	99¾-100½	97½- 97½	95 - 97	93 - 99	95 - 98	98 -100	99½-101
W. N. Y. & Penn.—1st.5	102 -103	103½-105	102½-104¾	102½-104	102 -103	102 -102¾	96 - 99½	94 - 96½	95 -100½	99½-101	100 -103	102 -104
2d M., g., 1927 ... 3-5	30½- 33	30 - 32	26 - 29⅝	25 - 27¼	23 - 26¼	22½- 23½	19 - 21½	18 - 20¼	21 - 23½	20½- 25¼	22¼- 25½	20¾- 24
W. Union Telegraph—												
Coupon 7	.... -	113 -113	111 -111	.... -	.... -	109 -109	.... -	.... -	.... -	110 -110	113½-113½	110 -112
Registered.....7	112½-112½	... -	... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	112½-112½
Collateral trust.....5	103½-106	104 -105	103 -105	103¼-104¼	102½-105	102¾-104	95¾-104½	95 - 97½	99 -101	101¼-102½	102 -107	106½-107¼
Wheel'g & Lake Erie—												
1st.....5	104 -104½	107 -107	104½-104½	104½-105	.... -	... -	103 -103	.... -	.... -	101¾-101¾	101½-103	107 -107½
Consol 4	.... -	75½- 76½	79¾- 79¾	... -	75 - 76	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ext. & Imp., g., 1930.5	.... -	.... -	.... -	... -	98 - 98	.... -	97¾- 98	95 - 95	94 - 94	.... -	94 - 94	.... - ....
Wheel. Div., 1st.....5	.... -	102¾-102¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wh. L. E. & P. Coal...5	77 - 77	... -	79¾- 79¾	.... -	73 - 80	71 - 75½	68⅝- 72⅝	69⅞- 72	65 - 72	68 - 69	68 - 70	75⅝- 75⅝
Wis. Cent. Co., 1st, g..5	87½- 92½	90 - 91½	87 - 87	88 - 89¼	88 - 88	82 - 87	.... - .	60 - 70	69 - 70	.. -	68 - 75	69⅞- 70
Income, 1937.....5	33 - 33	30 - 35	30 - 30	25 - 25	.... -	20 - 21	19 - 20	12 - 13½	9 - 15	10½- 12	.... -	14 - 14

* Ex-interest.

1894.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Ala. Mid.—1st, 1928..6	.... -	86 - 86½	90 - 90	.... -	.... -	.... -	.... -	.. -	86 - 89¼	89⅞- 90	90 - 90½	90 - 90
Am. Cot. Oil Co.—1st..8	112 -113½	111 -113	112½-113½	113¼-114	111¾-113	113 -114¾	114½-115	*113 -114½	114 -114¾	114¼-115	*113 -114	111½-113
Atlantic & Pac.—1st...4	45⅛- 48½	44⅜- 45¼	44 - 51¼	51⅛- 53¼	44 - 50½	41½- 47½	44⅝- 46½	42½- 46	44 - 45¾	40¼- 43½	40½- 43½	41 - 45½
Income.....6	2½- 3½	3 - 4	4⅛- 6¼	5 - 6	4½- 5	3¾- 4½	2¼- 2½	2¼- 4	3¾- 4	2¾- 3½	3 - 3¼	2⅞- 3
Central Div., income.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	2 - 2	3 - 3	.... - ....
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	67 - 70¾	70¾- 71⅝	71 - 77	73⅛- 76½	72¼- 75	74¼- 77¾	69¾- 76½	69⅜- 73½	70⅞- 73	65 - 70¾	64¼- 70	61⅞- 65⅜
Registered.....	68¼- 68½	.... - ...	73 - 74¾	75 - 75	.... -	71 - 73½	73½- 73½	.... -	.... -	.... -	.... -	.... - ....
Class "A" 1989, 2½.4	31½- 34½	33½- 34⅝	33½- 38¾	33¾- 38½	30½- 35¼	24¾- 32½	20 - 26¾	20 - 25¾	22¼- 25½	18¾- 22½	18¾- 21⅞	16¼- 19
Atl. Av. (B'klyn)—Im.5	.... -	.... -	.... -	94½- 96	96½-96½	96¾- 96¾	95 - 95	.... -	96 - 96	96 - 96	96½- 96½	.... - ...
Baltimore & Ohio—												
1st, Parkersb'g Br..6	.... -	118 -118	118 -118	.... -	.... -	118½-120	120 -120	121 -121	121½-123	.... -	.... -	120¼-120¼
Gold, 1925, coup.....5	112¾-114¾	111 -111	111 -111½	.... -	111½-111½	112 -112½	.... -	110 -110	111 -114	111½-112	111¼-112½	112¾-112¾
Registered.....	... -	109 -109	... -	.. -	.... -	.... -	.... -	.... -	.... -	.... - ..	... -	.... - ....
Consol., gold, 1988..5	... -	.... -	114¾-114¾	115¼-115⅝	115 -115	110 -115	115 -115	.... -	114 -114	114 -114	.... -	.... - ....
Registered.....	.... -	.... -	107½-107½	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ak. & Chic. Junc.....5	... -	... -	100½-100½	102 -104½	102 -103½	.... -	.... -	.... -	.... -	.... -	103 -103	.... - ....
Monon. River, 1st...5	.... -	.... -	.... -	101¼-101¼	... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... - ....
B. & O. S W.—1st, 1990	.... -	102½-102¾	104⅜-105⅛	.... -	.... -	107½-108⅝	.... -	105½-105½	.... -	.... -	.... -	.... - ....
B. & O. S W. Ry. '93.4½	.... -	.... -	... - ...	100¾-101	101 -101½	.... -	.... -	.... -	.... -	.... -	99¼- 99¼	.... - ....
1st income, B.....5	.... -	.... -	.... -	28½- 28½	22 - 25½	.... -	.... -	25 - 25	....	.... -	21 - 22	.... - ....
Balt. Belt—1st, gu. 5.	.... -	.... -	.... -	.... -	... -	102½-102½	.... -	102½-102½	105¾-106	.... -	103⅝-104	103¼-104¼
Beech Creek.—1st, g..4	99½-100½	101½-102½	102¾-103½	103¼-103¾	105 -105	.... -	100 -103	103⅜-103½	103¼-104	.... -	106 -106	.... - ....
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -104¼	.. -	.... - ....
Bost. H. T. & Wes. deb.5	.... -	.... -	100 -100	.... -	102 -102	101½-101½	.... -	.... -	.... -	.... -	101 -101	.... - ....
Bost. Un. Gas—Tr. ctfs..	.... -	.... -	.... -	.... -	... -	.. -	.... -	.... -	.... -	.... -	.... -	80 - 81½
B'way & 7th Av.—'43.5	.... -	.... -	.... -	106½-107	107 -109¼	*106¼-08½	108¼-110	109¾-110½	109¼-110	109⅞-113	112¼-113¼	*110 -111⅝
Brooklyn City—Cons..5	.... - ..	.... -	.... -	.... -	111 -111½	112 -112	111¼-112½	.... -	112½-114	114 -114½	... - ...	113 -115¾
Buff. Roch. & Pittsb.—												
General 5	98 - 99	97 - 99	95½- 97	98 - 98¾	98 - 98¾	98 - 98	.... -	98 - 99	.... -	97 - 97¼	96½- 97	97 - 97½
R. & P., 1st, 1921...6	.... - ...	120¼-120¼	.... - . ..	121½-121½	122 -122	122½-122½	123 -123	.... -	121 -121	.. -	120 -124	117½-123½
Consol., 1st.....6	116½-116½	116 -116	117 -118	118 -120	119⅜-120	118 -119	117½-118	... -	118 -120	.... - ..	.... -	.... - ....

* Ex-interest.

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1894—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Brooklyn Elevated—																								
1st, 1924.....6	100	-107	103	-104	103⅛	-103¾	100	-100¾	97	-100¼	95	- 98	90	- 90	90¼	- 98	98	- 98⅛	88½	- 94	80	- 86	85	- 90½
2d mort., 1915 3-5	..	-	....	-	....	-	70½	- 74	72	- 74	64¼	- 67	60	- 62½	65¼	- 65¼	63	- 63	55	- 63	50	- 53	52¾	- 65
Union El.—1st, 1937.6	94	- 95⅞	95¼	- 97½	95¾	- 97⅜	97	- 99¼	*91	- 96	82	- 91½	84¼	- 86¾	86	- 93	91½	- 93½	84½	- 91¼	79½	- 84¼	82½	- 88¾
Buf.&Sus.--1st, 1913.5	....	-	....	-	...	-	...	-	...	-	97	- 97	....	-	96	- 96	....	-	*97½	- 97½	95	- 95	96	- 96
Burl. C. Rap. & No.—																								
1st.....5	101½	-104	103½	-106¼	105⅜	-106¼	105⅜	-107	107	-108⅛	104½	-105¾	106	-106¼	105½	-106¼	107½	-107½	106½	107½	107	-108	105	-106½
Consol. 1st & col. tr.5	90¾	- 93	93	- 98	97½	- 97⅞	95½	- 96¼	95¾	- 96¾	95¾	- 96⅝	95¾	- 98	97	- 98¼	98	- 98¾	96	- 96	96	- 97½	95	- 95½
C.R.I.F.&N.,1st.....6	....	-	100	-100	....	-	101	-101	...	- ...	100	-100	....	-	....	-	....	-	105	-105	....	-	....	- ....
1st, 1921.....5	86	- 86	...	-	97	- 97	....	-	....	-	....	-	....	-	....	-	....	-	...	-	...	-	....	- ....
I.C.& W., 1st, 1909.7	103½	-103½	104	-104	...	- ..	..	- ..	...	-	....	-	....	- ..	...	-	....	-	105	-107	....	- . ..	...	- ....
Cah. Coal—1st, g.,'22.6	...	-	....	-	....	-	....	-	....	-	....	-	....	-	84	- 84	....	-	..	-	...	-	....	- ....
Canada Southern—																								
1st, guaranteed.....5	105½	-108	107⅞	-110	108¾	-110	109½	-110¼	108½	-110¼	110	-111½	*108	-109¼	109	-110	109½	-110⅝	110½	-111½	111	-112	112	-114
2d mortgage.....5	102	-103½	103¼	-105¼	102¾	-103¾	104	-105¾	104	-105	104	-105	105	-106	105	-106¼	103¾	-105½	104	-105½	105	-105⅝	105½	-106
Registered	....	-	....	-	....	-	....	-	...	-	....	-	....	-	...	- ..	....	-	...	-	102	-102	105½	-105½
Central Ohio																								
Reorganizat'n,1st.4½	104	-104	103	-104½	102½	-103½	103¾	-104¼	104	-104	....	- ...	104½	-105¼	105	-105	103¾	-104½	104½	-105¾	103½	-103½	....	- ....
Col. & C. Mid.,'39.4½	....	-	....	-	..	-	...	-	75	- 75	....	-	...	-	....	-	....	- ..	....	-	....	-	....	- ....
Cent. RR. & B., Ga.. 5	....	-	....	-	....	-	80	- 83	85	- 88	87½	- 88	87½	- 89	....	-	....	-	....	-	....	-	....	- ....
Sav.&W.,1st con.,g.5	32	- 34¾	35	- 35¾	37	- 49	47	- 51	....	- ...	45½	- 46	46	- 46	46	- 52	51	- 52½	50	- 50	50	- 56½	54	- 56
Trust receipts.....	34	- 34	35	- 36	..	-	....	-	....	- ...	....	-	....	-	....	-	....	-	..	- ...	....	-	....	- ....
Cent. of New Jersey—																								
Consol., 1899 7	112½	-114	114	-115	....	-	....	-	115	-115	115	-115	....	-	113⅜	-113½	....	-	113	-113	112½	-112⅞	....	- ....
Convertible, 1902...7	...	-	121	-123¼	....	-	124	-124	122	-122¼	....	-	123½	-123½		-	123½	-123½	123½	-123½	....	-	...	- ....
Gen. M., 1987 5	110½	-112	112	-112¾	112½	-114	112	-115½	115	-116	115¾	-116⅞	113½	-116¼	115½	-117½	116	-117½	115¼	-117¼	113½	-115⅜	114¾	-116¼
Registered.....5	110½	-112¼	112	-112½	111½	-112⅞	112	-114½	113	-113⅞	113	-115¾	115	-115½	115	-117	116½	-116½	116	-116½	112	-114	112	-112
Leh.& W.B.—Assent 7	105	-107	107	-108½	106	-108	108½	-109¼	110	-111	108	-108½	108¼	-108⅝	108½	-109	107	-109¾	108	-110	106½	-109	105	-108
Mortgage, 1912.....5	...	- ..	100	-102		-	....	-	....	-	....	-	...	-	....	- ..	....	-	...	-	....	-	....	- ....
Am. Dock & Imp.....5	108½	-109	109	-111	111	-112	110	-111⅛	110¼	-112	111¾	-113	112	-112¾	113	-113¼	113	-113¾	113½	-113½	114	-114½	116	-116½
N. J. South'n, 1899.6	....	-	....	-	...	-	104	-104	....	- ..		-	....	-	....	-	....	-	..	-	....	-	....	- ....
Central Pacific—																								
Gold, 1895.... 6	102	-102⅜	...	-	104	-104	103⅝	-104¾	105	-105	104½	-104½	100½	-101	100¼	-102	102	-102⅜	102¾	-102⅞	102½	-102⅝	104	-104
Gold, 1896 6	102	-102¼	103¼	-103½	104	-104½	105	-106	105¼	-106½	105	-106	101	-101	100½	-102½	102½	-103	....	-	102¾	-103½	104	-104
Gold, 1897.....6	102¾	-103½	104	-104½	105	-105½	105¼	-105¼	106	-106	105⅝	-106	100⅜	-101	101	-103	103	-103¼	103¼	-103½	102¾	-104½	....	- ....
Gold, 1898.....6	103¼	-104¾	105	-105¾	105¾	-106½	107½	-107¾	106¼	-107¾	106½	-107½	102	-102¼	102¼	-104½	103¾	-104½	104½	-104½	104½	-105¾	105¾	-106
San Joaquin Br.....6	106	-107	107	-107	...	- ..	..	-	....	-	....	-	....	-	....	-	....	-	....	-	105	-105	106	-106
Land grants.....5	103	-106¼	..	-	101	-101	....	-	100	-100	....	-	....	-	....	-	....	-	....	- ..	....	-	....	- ....
Western Pac.....6	104	-105½	105	-106	106¼	-106¼	....	-	107½	-107½	....	-	104	-104	104½	-105	....	-	104	-104	105½	-106½	106⅝	-106⅞
No. of Cal., 50 year..5	90	- 92⅜	91	- 91½	91½	- 92½	88¾	- 91½	89½	- 91¼	90	- 92½	90½	- 92½	91⅝	- 92¾	91½	- 94½	90½	- 92½	90⅜	- 91½	91	- 92¼
C.& O.Div., ext.'18.5	....	-	100	-100	...	-	....	-	....	- ...	....	-	....	-	....	-	....	-	...	-	....	- ...	....	- ....
Chesapeake & Ohio—																								
P. mon. fund.....6	107½	-107½	....	-	108	-108	....	-	109¾	-109¾	....	-	....	-	....	-	....	-	108⅝	-108⅝	108¾	-108¾	...	- ....
Series A, gold, 1908.6	116	-118	114¾	-118½	118½	-118½	118½	-118½	....	-	117	-118	118	-118	118	-120½	120	-120½	118½	-119	119	-119½	118	-120
Mort., 1911.....6	115½	-116	116½	-118½	118½	-119¾	118	-118¼	117	-118	116¾	-118	117	-118½	117½	-119	119½	-119⅞	117	-119	119	-119½	119⅜	-120
1st, con., g., 1939....5	101¼	-104	104½	-105	104½	-106⅜	105¾	-106¾	*104	-104½	103¾	-104⅞	103	-105⅜	104⅞	-107½	108	-110	108	-109½	107	-108¼	107	-108
Registered.....	....	- .. .	103½	-103½	102½	-102½	....	-	....	-	100¾	-102	....	-	...	-	....	- ...	....	- ...	103	-103	....	- ....
eneral, 1992.....4½	72	- 75	73⅝	- 75½	73	- 77	74½	- 77½	72½	- 74¾	70¾	- 74⅝	71	- 73½	72	- 78¼	*75⅞	- 77¾	75	- 77¼	75	- 77⅞	74¾	- 75¾
R.&A.div.,1st con2-4	84	- 84⅝	...	-	...	-	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	...	-	....	- ....
1st, consol., 1989..4	84	- 85¾	86½	- 89	88½	- 91	91	- 92¼	90¾	- 92⅜	91	- 92¼	89	- 90½	89½	- 91	91	- 94	93	- 96⅝	95½	- 96⅜	95	- 96
2d consol., 1989....4	78½	- 84½	78½	- 82	81½	- 88	85¾	- 87	83½	- 86	81	- 83½	81	- 81	82	- 84	84	- 85	86½	- 89	88¾	- 89½	89	- 89
Cr. Val., 1st, 1940..5	....	-	98½	- 98½	...	-	....	-	....	- ...	....	-	94½	- 94½	...	-	99⅞	- 99⅞	...	-	...	-	....	- ....
Ches. O. & S. W.. 6	103	-103	....	-	...	-	....	-	100	-100	100¼	-100¼	99½	-101	101	-101½	101½	-101½	...	-	...	-	....	- ....
Coupon off.....	....	-	100	-100	101	-101	....	-	100½	-101	....	-	....	-	100	-101	101½	101½	102	-108	108	-108	108½	-109¾
Chicago & Alton—																								
Sinking fund, 1903..6	....	- ..	115½	-115½	114¾	-114¾	....	-	114	-114	....	-	115	-115	....	-	116	-116	....	-	....	-	115½	-115½
L.&Mo.R.1st, 1900.7	....	-	112	-112	113½	-113½	...	-	116¼	-117¼	117⅝	-117⅝	117⅝	-117⅝	...	-	...	- ...	115¾	-115¾	....	-	116¼	-116½
St.L.J.& Ch.1st,'94 7	102½	-103	....	-	103⅜	-103⅜	....	- ...	....	-	....	-	..	-	..	-	....	-	....	-	...	-	....	- ....
Chic.Bur.& Nor.—1st.5	....	-	104⅞	-104⅞	105½	-105½	103	-103½	103¾	-103¾	103	-105	105	-105	104	-104¾	104½	-105	102	-103	104½	-105	104	-104
Chic. Burl. & Quincy—																								
Consolidated 7	119	-120½	120	-120¾	120¾	-121½	121¼	-122¾	122	-123	122¾	-123¼	119¼	-120½	120½	121	120⅞	-121¾	121½	-123	122⅞	-124½	123⅝	-124¼
Sink. fund, 1901 5	.	-	...	- ..	106¼	-106½	105	-105	....	-	105¼	-105⅜	106	-106	106½	-106½	107¼	-107½	104½	-104½	105	-105	....	- ....
Debenture, 1913.....5	97½	- 98	97	- 99	99	-101	100¼	-102½	98¼	- 99½	98¼	- 99½	96	- 98½	98½	- 99½	98	-100	99½	-101	98½	-100½	98⅜	-100¼
Convertible, 1903...5	101½	-102¾	103	-103¾	102½	-104½	104	-105	102½	-103⅞	103	-104¾	103½	-104	103	-104⅝	101	-101⅞	102	-103½	102½	-103	102	-103½
Iowa Div., sink. fd...5	....	-	....	-	....	-	...	-		-	....	-	....	-	....	-	....	-	108	-108		- . ..	....	- ....
1919 4	93½	- 93½	95⅜	- 96½	96¼	- 97¼	95	- 96	95	- 96¾	94¾	- 96¾	96⅝	- 97¼	....	-	97½	- 97½	98	- 98	98½	- 98⅝	98⅝	-100
Denver Div., 1922...4	....	-	90½	- 91⅜	....	-	93½	- 94¾	93½	- 94¼	93¾	- 94¾	94	- 94	92⅞	- 92⅞	92¼	- 93½	92½	- 92¾	93	- 93	93¾	- 93⅞
Nebr'ska xt.'1927.4	85½	- 87	88	- 89	89¼	- 91½	91¼	- 92½	*88¾	- 90⅞	88¼	- 89½	87¾	- 88⅝	88	- 89⅝	88⅝	- 89⅝	88½	- 89¾	*87½	- 89½	87	- 88¾
Registered.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	88	- 88	....	-	....	- ...	....	-	....	- ....
Chicago & E. Illinois—																								
1st, sinking fund.....6	111½	-113½	114¼	-116½	116¼	-116½	....	- ...	116⅞	-116⅞	114	-115½	....	-	115½	-115½	115½	-115½	116½	-116½	116⅝	-116⅝	113½	-116⅜
1st consol., gold.....6	118½	-120	120	-121½	121½	-122	119	-121	121	-122	123	-123	122	-123	123	-123	123½	-124	123	-123	125	-125	124½	-124½
Gen. mort., 1937....5	97¾	- 99	98	- 98⅞	98¾	-101½	101	-101⅞	*97	- 99⅝	97	- 99	97¾	- 98	97	-100¼	99⅞	-100½	100	-101½	98	- 99½	94	- 98
Chic. Gas L. & C—1st..5	85¾	- 87	84¾	- 85½	83	- 84	82	- 85	83½	- 87	86½	- 89¾	86	- 89	86⅜	- 89	85	- 86¼	88¼	- 90	89½	- 94	92	- 93½
Chic.& In.C'l Ry—1st.5	....	-	....	-	99	- 99	97½	- 98	96	- 98	97½	- 97½	95	- 95	98	- 99¼	99	-100¼	98⅞	-100½	98½	-100	..	- ....
Chic. Junc.& Stk.Yds.5	102	-102	102	-102½	103	-103	104	-104	104	-104	106	-106	....	-	105	-105	105	-105½	....	-	107¾	-107¾	....	- ....
Chic. Milw. & St. P.—																								
1st, P. D., 1898..... 8	116½	-119	114	-114½	114½	-114¾	114¾	-115	115	-116	116	-116½	116	-116½	113	-113¼	113	-113¾	113¼	113⅜	113¾	-113¾	114½	114⅝
2d, P. D., 1898.....7·3	....	-	120	-120	120	-120	120	-122	120¾	-120¼	120¼	-120¼	120	-120	122	-122	....	-	118½	-120	....	- ...	120	-120
1st ,gold, R. D,1902.7	....	-	123	-123	126	-126	126¼	-128	126	-127	126	-127	123	-123½	123¼	-123¼	126	-126	126	-127	127	-127½	126	-127
1st, g., R.D., 1902.£7	....	-	120	-120	...	-	..	- ..	....	-	....	-	...	-	....	-	....	-	....	-	....	-	....	- ....
1st I. & M. Div.....7	112¼	-115½	115½	-116½	119½	-121	120	-120½	116	-116	....	-	113	-114	117	-117	....	-	...	-	118⅝	-118⅝	118½	-118½
1st I. & D. Div.....7	....	- ...	....	-	119	-121	120¼	-120¼	...	-	128	-128	....	-	....	-	...	-	...	-	119	-119	....	- ...
1st C. & M. Div.....7	....	-	124	-124	127½	-128	127	-127	126¼	-126¾	....	-	125	-125	...	-	....	- ...	...	- ...	....	- ..	126	-126
Consol., 1905 7	127	-127	126	-127	127¼	-129	130	-130½	128	-129	128¼	-129½	126	-126	126	-127	128½	-129½	131	-131	130½	-130½	...	- ...
1st I. & D. Exten.....7	127	-130	128	-128	130	-131	131	-131¾	131	-131	131½	-131½	...	- ...	..	-	129½	-130	...	-	....	-	....	- .. .
1st So. West. Div.....6	112	-113	....	-	114	-114	113	-115½	115¼	-116½	113½	-116	....	-	....	-	113	-114½	115	-117	116¾	-116⅞	117¾	-119½
1st La C. & Dav.....5	....	-	....	-	....	-	..	-	106½	-106½	106¾	-106¾	....	-	105	-105	105	-105½	....	-	...	-	107¾	-108¼
1st So. Minn. Div.....6	111¾	-113½	113	-114½	115	-116½	116¼	-117	116	-117	117	-117¾	*114	-114½	114	-115	114	-115	115½	-118½	118	-118½	118	-119
1st H. & D. Div.....7	....	-	123½	-123¾	124½	-124½	126	-127	127	-128	129	-129¼	123	-123	124	-124¼	125	-125¾	125¼	-126	126½	-126½	127	-127
1st H. & D. Div.....5	104	-104	...	-	....	-	104	-106	106½	-106¾	....	-	....	-	....	-	105½	-106	106	-107	107½	-108	....	- ....
Chic. & Pac. Div.....6	115	-115	116½	-117	116½	-116½	119	-119¾	119½	-120½	120	-120¾	117½	-117½	117	-118	118½	-118½	119	-119¾	119¼	-119¼	118½	-119
Chic. & Pac. W. Div.5	*107	-108	107¾	-109¼	108⅞	-110½	110	-111½	110½	-111⅜	110½	-111½	108	-109	108½	-109¼	109½	-110¾	110⅞	-111½	112	-112½	112½	-114
Chic. & Mo. R. Div..5	101½	-102¼	102½	-102½	...	- ...	105¾	-106	106½	-106½	107½	-108⅜	106	-106	...	-	105	-105¼	106	-107	107	-108¼	107	-107¾
Mineral Point Div..5	102¼	-102⅜	102¼	-102½	103½	-104½	105	-106½	106¼	-106½	. ..	-	104	-106	104½	106½	105	-106⅜	105½	-106½	....	-	....	- ....
Chic. & L. Sup. Div.5	....	-	106	-106	....	-	....	-	106½	-106½	...	- ..	105½	-105½	....	-	106½	-106½	....	-	107½	-108	108	-108
Wis.& Min. Div.. 5	104	-105	107	-107	107½	-108	107½	-107⅝	108¼	-109	107	-109	105	-106	107	-107	108	-108½	108¼	-109	108¾	-109¾	109	-110
Terminal..... 5	106	-106	107¼	-108	108	-108½	108¼	-109	108¼	-109¼	109	-109½	105	-107	107½	-107½	109¾	-110	110	-110½	111	-111	110½	-111
Dakota & Gt. So. ...5	104	-104	102½	-104	103¼	-104½	103	-106¾	107	-108	106½	-106½	....	-	....	-	104	-105¾	107½	-107½	107	-107½	107½	-108½
Gen. M.,"A" 1989...4	90	- 90½	90	- 90½	90¼	- 91¾	91¼	- 91¾	90½	- 91¾	91½	- 92½	90	- 90½	89¾	- 91	90¾	- 91½	91	- 91⅜	91	- 91½	91	- 91⅞
Mort. cont. s. f., '16.5	103	-103	..	-	....	-	....	-	....	-	....	-	...	-	....	-	....	-	....	-	...	- . ..		- ....
Fargo & So., ass'd...6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	116	-118	....	-	....	-	....	- ....

* Ex-interest.

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1894—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. & Northw.—												
Consol., 1915 7	138 -139¾	138⅛-140¼	139 -141	140 -141	133⅝-140	140¼-140½	.... - ...	140⅛-140½	140⅛-141	140⅛-143	145 -145	142¾-143
Gold, coup., 1902 7	121⅛-122⅛	122¼-124	123⅛-125	124⅛-125⅛	125⅛-127	122¾-122¾	121 -121½	121⅛-122	121⅛-121¾	122 -122¾	123⅛-125	121 -121¾
Gold, reg., 1902.....7	121 -122	122 -123⅛	123⅛-123⅛	122⅛-123¾	121¼-124⅝	121 -121¾	.... - ...	.... -	.... - ...	121 -121	122⅛-125⅛	120⅛-120⅛
Sinking fund, coup....6	116 -116	117 -117	118 -119	120 -121	.... -	118 -118	120 -121	.... -	120 -120¼	117⅛-118	118⅛-118⅛	118⅛-118⅛
Registered.....	115 -115	.... -	.... -	.... -	.... -	.... -	.... -	.... -	117 -117	.. -	116 -118⅛	117¼-117¾
Sinking fund, coup ...5	107⅞-109	108⅛-111	110 -112	108⅛-110	107⅛-110⅛	109 -110⅛	111¼-111¼	112 -112	111 -111⅛	109¾-111	110 -110	110 -110⅞
Registered.....	.... -	.... -	.... -	108⅜-109¼	109 -109½	.... -	.... -	.... -	.... -	108 -111	107½-109⅜	.... - ....
Debenture, 1933.....5	106¼-109	.... -	110½-112	112 -112½	*108 -110	111 -111	111 -111½	110½-110½	111 -111	... -	110 -110	106 -109⅛
Registered.....5	104 -107½	.... -	107 -107	.... -	107 -107	107 -107	.... - ...	.... -	.. - ..	.. -	.... -	.. - ....
25 yrs, deben., 1909.5	104 -108	105⅝-106½	106 -107½	108⅛-109	104½-106¾	105½-106⅝	105 -106½	106¼-106¼	106½-107	107 -107¾	105 -105	105½-106⅛
Registered 5	104 -104½	... -	... -	.... -	.... - ...	... -	... -	.... -	... -	.... -	*103 -105	... - ....
30-year deb., 1921..5	107 -107¼	106⅞-107½	107⅛-109	107⅛-109½	107¼-107⅞	107¾ 108	107¾-107¾	107¾ 107¾	107¾-108	*105½-108	106⅛-106¾	106⅛-107⅛
Registered	.... -	107¼-107¼	... -	104⅛-107	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... - ....
Exten. bonds, 1926..4	97 - 97	98 - 98¾	99 - 99	99½-100	.... - ...	... -	98 - 98	100 -100	100½-100½	100 -103	102¾-102⅞	102½-102½
Registered. 4	95 - 95	.... - ...	.... -	.... -	.. -	.... -	.... -	.... - ..	... -	.... -	... -	... - ....
Chic.& Mil.—1st.....7	... -	.... -	111¼-113	112 -113	113½-113½	114½-114½	... -	... -	.. -	... -	.... -	.. - ....
Winona & St. P.—2d.7	.... -	128 -128	.... -	128⅝-128⅝	127½-127½	.... -	.... -	.... -	. -	.... -	.... -	... - ....
Milw. & Mad., 1st..6	.... -	.... -	.... -	.... -	114 -114	.... -	.... -	.... -	... -	... -	.... - ...	... - ....
Chic. R. I. & Pacific—												
Coupon.....6	123 -125	125 -127	127 -127	126 -129	126½-127¾	127¼-128	125 -126	126 -126¾	127¼-128	127½-128	129 -130½	130¼-131
Registered 6	121⅜-122	.... -	124¾-124¾	126 -126	127 -128	124½-125	.... -	... -	126¾-126¾	127¾-128	.. -	... - ....
Exten. & Collateral.5	*97¼- 99⅜	99⅜-100	99⅝-102½	102⅛-104¼	102½-103⅞	101¼-104	100½-101½	100⅞-102	100⅜-101½	100¾-103	103 -104	103¾-104¾
Registered..... 5	96¼- 98⅞	98¼- 99	99¼-101	101 -101	102 -102½	*99⅞-102¼	99½-100½	100 -101	99½-100	100 -100¾	101¾-101¾	102 -102
Debenture, 1921.....5	92¼- 93½	93½- 95	*92 - 94	93¾- 95	92½- 93⅞	90½- 92	90¾- 91½	91 - 91⅞	88½- 90	88½- 91½	89½- 92¾	91 - 91¾
Keok. & Des M., 1st.5	.... - ...	92 - 92	95 - 95	99 - 99	98 - 99½	98 - 99	.... -	99 - 99	... -	97½- 98	97½- 98	97 - 97¼
D.M.&F.D.1st'05.2½	.... -	.... -	.... -	.... - ...	50½- 51	51 - 52½	50 - 50	... -	... - ..	... -	57½- 57½	57⅝- 57⅝
1st, 1905.....4	.... -	... - ...	... -	.... - ...	.... -	.... -	.... - ..	... - ...	... -	.. - ..	78 - 80½	81½- 83
Extension, 1905...4	... -	... - ..	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	80 - 80
Chic.St.L.&Pitts—1st.5	110 -110½	112 -112	113 -113	.. - ...	114 -114	.... -	114 -114	... - ...	114 -114	... - ...	.... -	... - ....
Chic. St.P. Min.& Om.—												
Consol., 1930 6	119½-122⅛	123⅛-124	124 -125	125 -126½	126½-127½	*124 -125¼	125 -125	124¾-125½	124½-126	127 -129½	129 -129⅝	125½-127¼
Chic.St.P.&M.—1st..6	123 -124¼	-	... - ...	129 -129¼	126 -127	.... -	.... -	.... -	.... -	129½-129½	129 -129	129 -129
St. P. & S. City—1st..6	124½-126	125¾-126½	127 -127½	126 -127	125 -126	126 -127	127 -128	127¼-127¼	125¼-127	127 -127½	129 -129	129 -129
Chic. & West. Ind.—												
Gen. mort., 1932.....6	115½-116¼	113¼-118	116 -117	118 -119½	119½-119½	.... -	117½-117½	117½-117½	116½-116½	116¾-118	119½-119½	.... - ....
1st, s. f., 1919, gold.6	.... -	.... -	... -	.... -	.... -	.. - ..	.... -	.... -	.... -	.... - ...	.... -	107 -107
Cin. Ham. & Dayton—												
Sinking fund.....7	.... -	.... -	.... -	.... -	.... -	-	.... -	.... -	.... -	119½-119½	.... -	- ....
Cin. Day. & Ir. 1st..5	94 - 96	95½- 96¼	96½- 98⅞	98½-101	*97½- 99½	98 - 98½	97½- 98¼	97¾-100½	98¾-100	99 -101	*98 -100½	100½-101¾
C. I. St. L. & Ch.—1st.4	... -	90 - 90	... - ...	92 - 93½	93½- 93½	91¼- 93¾	93⅞- 94	94½- 95	95 - 95½	95 - 96	94 - 95	.... - ....
Registered.....	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... - ..
Cin. San. & Cl.—1st..5	.... -	103¾-105	.... -	105 -105	... -	.... -	.... -	... - ...	.... - ..	105 -105	105½-105½	106 -108
City & Sub. (Balt.)... 5	.... -	... -	.. -	105⅜-105⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cleve. & Canton—1st.5	80 - 84	81 - 81	70 - 70	75 - 79	75 - 77	70 - 70	.... -	.... -	75 - 75½	74 - 78	78 - 78	80 - 85
Clev. Cin. Ch. & St. L.—												
Cairo Div., 1st, '39..4	... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	... -	.... -	.... -	81 - 81
St.L.Div., 1st, 1990.4	92 - 92	... - ...	.... - ...	.... - ..	90 - 90	90 - 90	90½- 91	90 - 90	91½- 91½	91⅞- 92	90 - 91	90 - 90½
W. Wat.V. Div.,1st.4	.... -	.... -	84 - 86	90 - 90	90 - 90	.... -	88 - 88	.... -	.... -	.... -	.... -	.... - ....
C.C.C.&I.—1st,s.fd..7	113 -114	114¼-115	115½-115¾	.... -	113½-114	113¾-113¾	.... - ...	114¼-114¼	114⅞-114⅞	.... -	112 -112¼	112½-112½
General cons.... 6	117 -119	117½-119	118½-120	120 -120	122 -122	123 -123	... -	.... -	... -	122 -123	122⅝-122⅝	.... - ....
Cl. & M. Val.—1938..5	.... -	... -	109½-109½	-	.... -	... -	.... -	110⅝-110⅝	.... -	.... -	.... -	.... -
Col. Coal & I.—1st,con.6	95 - 97	.... -	96½- 97	98 - 99½	99 -100	98 -100	.... -	.... -	.... -	93 - 94	93 - 93	95 - 95
Colorado Midland—												
1st, gold..... 6	.... - ...	73½- 75	.... -	.... -	.... -	76 - 77½	.... -	.... - . ..	76¾- 80	75 - 78	74½- 78	72 - 72
Consol., gold, 1940..4	29 - 32	28 - 30½	28 - 32½	29½- 32¼	27 - 30	21¾- 30	18½- 21	19 - 25	25 - 26	24 - 24	20 - 25½	19 - 21
C. H. Val. & Tol.—1st.5	86½- 90	89¾- 91	*86 - 88½	83¼- 87	81⅞- 85	83¾- 85½	83½- 85	85½- 94¾	94 - 94	87⅞- 90	89 - 91½	89 - 91¼
Gen. gold, 1904 6	87 - 90	89¾- 92½	89½- 91½	88 - 90½	89 - 89	86 - 86¼	.... -	84½- 94	90 - 91⅜	92 - 94	93 - 95½	89 - 90
Consol. Coal, conv.....6	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... - ..	.... -	104 -104	.... -	.. - ...
Consum.Gas(Chic)1st.5	82 - 82	81⅞- 81⅞	81¼- 82½	80 - 83½	80½- 83½	81¼- 83	82¾- 83½	82¼- 82¼	83 - 83	80 - 82	85½- 86	83 - 83⅝
Del. & Hud. Canal.—												
Coupon, 1894..... 7	104¼-105½	105¼-105½	105 -105¼	102 -102½	102¼-102½	102⅜-102½	102⅝-102⅝	102⅞-103½	103⅜-103⅜	.... -	.... -	.... - ....
Registered..... ...	104¼-104½	.... - ...	101⅝-101¾	... - .	102⅜-102⅜	102½-102½	102¾-102¾	103¼-103¼	103⅜ 103⅜	.... -	.... -	.... - ....
Penna. Div.—Coup.. .7	.... -	142 -142	.... -	141 -143	143 -143	.... - . .	140½-140½	143 -143	.... -	... -	144½-144½	.... - ....
Alb. & Susq.—1st, gu.7	128¼-128½	.... -	129 -131	.... -	.... -	129½-129½	... -	130 -131	131¼-132	128¾-128¾	128½-130	129½-130
Registered	.... -	128½-128½	.... -	.... -	.... -	.... - . ..	.... -	.... -	.... -	.... -	.... -	.... - ...
1st coup., guar.....6	.... -	119 -119¼	119⅜-119½	.... -	117⅞-119	120 -120½	119½-120½	.... - ...	... - ..	119 -119	.... -	119 -119
Registered.....	... -	117 -117	119¼-119¼	.... -	.... -	... -	....	... -	.... -	.... -	116 -116	118½-118½
Rens. & Sar.—1st 7	144 -144	144 -144	.... -	.... -	.. -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
Registered.....	144 -144	144 -144	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
Del. Lack. & West'n—												
Mortgage, 1907.....7	132½-132½	132¾-134	130½-130½	130½-130½	131 -131¼	132½-133½	133½-133½	... -	132 -132	131 -132¾	132½-133	.... - ....
Syr.B'n & N.Y., 1st..7	130 -130	.... -	128½-130	127½-127½	129 -130¼	130 -131	129 -129	.... -	131⅞-132	.... -	.... -	.... - ....
Morris & Essex—1st.7	138¼-140	140½-140¼	140½-141⅝	141 -141	140 -141⅜	140 -141	142½-142½	142¼-142¼	142 -142	147 -147	142 -144½	.... - ....
Bonds, 1900.....7	.... -	.... -	114 -114¾	115¼-116	116 -116	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1871-1901.....7	119⅝-120	121 -121	.... -	118½-118½	119⅝-119¾	120 -120	120½-120½	.... -	123 -123	.... - ...	118½-119	119½-119½
Consol., guar.....7	129 -139¾	139¾-139⅞	139¾-140½	140½-141	140¾-141½	138 -140	138¾-139	139 -140	141½-142	141½-143¼	142¾-143½	139¼-139½
N.Y. L. & W.—1st....6	127½-128	128½-129½	.... -	131½-132½	132¼-133	134 -134	130 -132	132 -133	133 -133	.. -	134 -134½	.... - ....
Construction 5	112½-112½	*110 -112	... -	.... -	113½-113¾	.... -	.... -	.... -	114½-114½	115 -116	116¼-116½	... - .. .
Warren, 2d, 1900...7	.... -	.... -	.... -	.... -	117¼-117¼	.... -	.. -	.... -	.... -	.... -	111⅝-111⅝	116½-116½
Denv. & Rio Grande—												
1st 7	.... -	.... -	.... -	.... -	113 -113½	113½-113½	.... -	114 -115	.... -	115⅞-115⅞	113 -113	113½-114¾
New consol, 1936. ..4	75 - 77½	73 - 77⅜	73⅞- 78	76½- 79	72¾- 77	71½- 74¼	71 - 72½	72 - 79½	79¾- 80	79½- 80¼	80¾- 83¾	81¾- 83
Impt., gold, 1938...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	73 - 73	76½- 76½	76¼- 76½	76¾- 80	... .
Detroit Gas, 1918.....5	.... -	65 - 65	66 - 66	... -	.... -	60 - 60	56 - 57	50 - 50	.... -	.... -	.... -	55 - 55
Det. Mack. & Marq.—												
Land grant.....3½	23 - 24	23 - 26	23 - 25	24½- 27½	23 - 23½	.... -	23 - 23	22 - 25½	25 - 25	25 - 25	23 - 23	.... - ....
Det. B. C. & Alp.—1st..6	50 - 50	... -	... -	.... - ...	... -	.... -	.... -	.... -	.... -	... -	... -	.... - ....
Duluth & I. R.—1st...5	... -	... - .	94 - 94	.... -	.... -	... -	.... -	92 - 93½	.... -	.... -	90½- 91½	90¼- 90¼
Dul.S.S.& Atl.—1937.5	96 - 96½	93 - 93	95 -100	99 -102	100½-100½	100 -100½	95 - 95	98 - 98	98½- 98½	96 - 99	100 -100	100 -100½
E. R. Gas—1st, 1942.5	89 - 90	90½- 90½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - .. .
E. Tenn. Va. & Ga.—												
1st.....7	109 -109	109 -110½	112 -112	107½-112⅝	112⅞-113	113¾-115	111 -112¼	112½-113	113½-114½	115¼-115⅜	.... - ..	115½-116
Divisional.....5	100½-100½	106 -106	.... -	.... -	.... -	110 -110	110 -110	112 -112	111½-111½	... -	.... -	.... - ....
Consol., 1st, 1956....5	86½- 93	88½- 89¾	90 - 99	97 -101½	*97⅝- 99	97½- 98½	97½- 98½	97¼-104½	103¾-105	104½-107	*103½-105	104½-105
1st ext. g. 1937.....5	.... -	... -	36 - 40	41 - 43	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	52 - 52	52½- 52½	54 - 54	... - .. .	.... - ....
Equip. & Impt., g....5	.... -	.... -	... .	71 - 71	... -	.... -	.. -	82¼- 82¼	81½- 88	86 - 88¾	87 - 89	. - ..
Knox. & O.—1st, g..6	96 - 96½	99 -100	99½-105	106 -107¾	107 -108	109½-110	.... -	107½-112	111 -111½	111½-114⅞	114¾-114¾	114½-116
Alabama Cent., 1st..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	110½-110½	.... - ....
Reorg. lien, 1938.4-5	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... - . . .	83½- 84½	81½- 84
Edison E. Ill. Co.—1st.5	102½-105½	105 -105¾	*02¾-105½	105 -107¾	105½-107½	106 -107	105½-107	106¾-110	107 -108	107 -108	107 -108¼	107½-109¾
Eliz. Lex. & Big. S.... 6	96 - 99	98 -100½	97½- 99¾	99 -100	99 - 99¾	98¼- 99	97½- 98¼	97⅞-101	99 -100¼	99 -100	99 -100	99 - 99¾

Ex-interest.

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Federal Reserve Bank of St. Louis

1894—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Equit. Gas. & F.—1st..6	96	96	93	94	....	....	....	....	93	95	94	98	94	94	95½	95½	95	95½	95⅞	95⅞	....	....	97½	98
Equit.GasN.Y.—1932.5	107	107	....	....	....	....	....	....	....	....	....	....	111	111	....	....	....	....	....	....	112½	112½	....	....
Erie & Pittsb.—con....7	....	....	....	....	....	....	....	....	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Erie—																								
1st, Ext., 1897.....7	109¼	109¼	110	111	111½	111½	112½	113	108½	109	109	109	108⅜	109¼	109½	109½	....	....	....	....	....	....	107¾	107¾
2d, Ext., 1919.....5	....	....	....	....	112	112	....	....	113¼	114	....	....	115	115	....	....	112¾	115	....	....	115¼	115¼	115	116½
3d, Ext., 1923.....4½	109	109	110	110	108	108	108½	109	....	....	108¼	110	108¼	109	109	109½	....	....	108½	108½	108½	109	109¼	109¼
4th, Ext., 1920.. 5	110½	110½	....	....	112	112	110½	110½	....	....	112½	112½	....	....	114	114	....	....	111½	112	113¾	114¼	114	114¼
5th, Ext., 1928.....4	99	99	101	101	100½	100½	....	....	102½	102½	....	....	....	....	100	100	....	....	....	....	103	103	100⅜	101½
1st, consol., gold 7	131½	133½	134	135	132	134½	135	137	132½	136	133	134⅜	133	133½	133	137	131¾	133½	133¾	135	133	134¾	130½	133
1st cons., gold, fund.7	128	128	132	132½	133	133	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Long Dock cons.'35.6	126	126	127	128	127	128	125	127	129	129	....	....	....	....	....	....	....	....	128¾	128¾	128¼	130	....	....
Buff. N. Y. & E.—1st.7	128	128	....	....	128	128	130	130	....	....	128	128	....	....	....	....	....	....	....	....	138	138	134½	134½
N. Y. L. E. & West.—																								
2d consol.....6	74½	78¼	76⅛	83	82⅝	86	78	82	72	78½	....	....	71¾	72½	75½	77½	77	78	72⅜	72⅜	70⅛	78	64	67
Certs. of deposit...	....	....	....	....	85	85⅛	....	....	70	77½	70½	74	72	73¼	71⅜	76¾	75	77	70	75½	70⅛	77	64	68
Collat.trust, 1922.6	110	110	....	....	....	....	105½	105½	....	....	....	....	....	....	101¾	101¾	....	....	....	....	....	....	....	....
Fund.coup..1969.....5	69¾	70	70	74	76	82½	....	....	70	70	....	....	67½	67½	....	....	....	....	....	....	....	....	....	....
Jefferson RR.,1st,g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....
Chic. & E., 1st, g..4-5	95½	98	96	97	96½	99½	99½	101	95½	95½	91½	94	....	....	95	95	95¾	96	95¼	97⅞	93	95	84	88
Income, 1982.....	31½	35	33	33½	32¾	33½	33½	35⅛	32½	32½	....	....	27½	27½	30	30	30	30	....	....	26	28	25	26
Reorg. 1st lien, '08..6	....	....	....	....	....	....	....	....	....	....	....	....	104½	105	....	....	....	....	....	....	....	....	....	....
Eureka Sp.—1st, '33..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	95
Ev. & Rich.—1st, '31.5	....	....	60	60	....	....	....	....	56	56	....	....	40	40	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	25	25	....	....
Evans. & T. H.—Cons.6	111	112	111¼	113	110	112	110	110	....	....	110	110	....	....	105¼	108	....	....	105	105	....	....	107½	107½
1st, gen., 1942.....5	....	....	....	....	....	....	95	95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Flint & P. Mar.—Mort.6	114	114½	....	....	114	116½	....	....	114½	115½	115	115½	115	115½	....	....	115½	115½	....	....	113	113	....	....
1st cons., g., 1939...5	....	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	90	90	....	....	88	88	85	85
Pt. Hur. Div., 1st....5	....	....	....	....	....	....	91	91½	88½	90	....	....	....	....	85	85	....	....	....	....	87½	87½	....	....
Fla. C. & Pen.—1st, g.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	94	94	....	....	....	....	....	....	....	....
Ft.W.& Denv.C.—1st .6	66	74¾	73	74½	74	79¾	76	79⅞	73½	76	70	73½	65¼	69½	67	76	72¾	77	71½	74¼	71	75½	72¾	74¼
Ft. W. & Rio G.—1st..5	59¾	60	60	60	60½	60¾	....	....	60	60	....	....	59½	59½	59	59	....	....	58	59½	....	....	58	58
Galv. H. & H. of '82..5	....	....	....	....	64¾	65	....	....	....	....	....	....	70	70	65	65	....	....	65	65	....	....	....	....
Galv. Har. & San An.—																								
1st, 1910.....6	....	....	....	....	96	96	100	101¼	....	....	100	100	....	....	97	97	....	....	96	96	....	....	98½	98½
2d, 1905.....7	....	....	....	....	....	....	....	....	98	100	96½	96½	....	....	90	98	99	99	97	98	99	100	*96½	101
M. & P. Div., 1st....5	90¼	91	90¼	90½	90⅝	92	91¼	92⅝	90	91	90½	91⅝	91	92	90¾	92¾	91¼	92¾	92¼	93⅛	*90	91¼	90¾	92
Gen.Elec.—Deb.,1922.5	68	73½	72	81	80⅝	85	83	87½	86	89	*85½	87½	85¾	88¼	88	95	89⅞	90½	86	89	89	92	89	93¼
Ga. Pac.—1st,1922.5-6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110½	111	111	113
Ga. So. & Fla.—1st, g.6	78	78	....	....	....	....	82¼	82¼	....	....	....	....	....	....	84	85½	86¼	86¼	....	....	....	....	....	....
Gr. Riv. C. & C.—1st..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	91½	91½	....	....
Gr. Bay Win. & St. P.—																								
1st, con., g., 1911....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	59⅞	65½	60	62	62½	62½	60	63	....	....
2d, income...	....	....	....	....	20	22	....	....	....	....	12	12	9¾	12½	10	15	....	....	....	....	10	10	6	7½
Han. & St. Jo.—Cons. 6	115¼	117	117	119½	....	....	116½	118	118	118½	118½	119⅜	119	119½	119⅞	120¼	117¼	119	118½	119½	118½	120½	120	120
Henders'n B'dge—1st.6	....	....	108	110½	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ho. L. & I.—1910, g..5	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Housat'c—Con.,1937..5	....	....	115	115½	117	117	118	118	116⅜	116⅜	117¼	117¼	....	....	....	....	....	....	....	....	....	....	....	....
N. H. & Derby, con.,5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115½	115½	....	....	....	....
Hous. & Tex. Cent.—																								
1st, gold, 1937.....5	101	102½	102	103½	103½	107	105½	107	105	105¾	105½	107	103	103⅞	102½	105	103½	105	104	104⅞	104¾	105½	105½	105½
Consol., gold, 1912..6	100	102	103	103	101	103	101	103	....	....	....	....	101	101	101	101	100	101	99½	100	99½	100	100⅞	102½
General, gold, 1921.4	60	63	62¾	63¾	63¾	66	64½	65	61¾	63¼	61¾	64	62½	62¾	62	63⅞	63¾	66½	63	64	62	63¼	62	63
Debenture, 1897.....6	92	92	88	88	93	93	....	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	90	90
Debenture, 1897.....4	81½	81½	....	....	82	82	....	....	....	....	....	....	....	....	....	....	83½	86½	....	....	86	86	....	....
Illinois Central—																								
Gold, 1951.....3½	....	....	95¾	96½	95	97½	93½	97½	98	98	....	....	98	99	100½	100½	....	....	....	....	98	100	100	100¾
Registered.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	96	96	....	....	....	....	....	....	97	97
1st gold, 1951.....4	106	106	....	....	110	110	109	109¼	109	109	....	....	....	....	....	....	108	108	....	....	108	110	....	....
Gold, 1952.....4	....	....	100	101	....	....	101½	102	100⅝	100⅝	100⅝	102¼	....	....	101½	103	103	103	100	100	....	....	....	....
Gold, 1953.....4	95¾	95¾	95¼	95¼	97⅝	97⅞	97⅞	101⅜	98	99	97¾	98¼	97¾	98¼	98	100	99	100½	100	100½	98	99	98	99
Springf. Div., 1958.6	103½	104½	....	....	....	....	....	....	....	....	....	....	105¼	105¼	....	....	....	....	....	....	107	107	....	....
Middle Div., reg..... 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	113	....	....
C.St.L.&N.O.—1st,c.7	110¼	110¼	....	....	....	....	112½	114	110	112	....	....	....	....	....	....	....	....	....	....	108¼	108¼	....	....
Tennessee lien.....7	....	....	....	....	111¼	111¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108½	108½	....	....
Gold, coup.....5	....	....	111½	112	....	....	113	113	116¾	118	115½	117½	113½	113½	115	115	115⅞	115⅞	117	117	117¼	117¼	116	116
Registered.....	111	111½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115	115	....	....	....	....
Memp. Div., 1st,g..4	....	....	....	....	97	97	99	99	....	....	....	....	....	....	....	....	....	....	99	99	99¾	99¾	....	....
Dub. & S. C.. 2d div.7	100¼	100¼	101	101	....	....	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cedar F. & M.,1st ...7	90	90	....	....	....	....	93	93	93½	93½	....	....	100	103	....	....	....	....	....	....	....	....	108	110
Illinois Steel—																								
Debentures, 1910. .5	....	....	....	....	85	85	85	85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Non-conv. deb., '10..5	....	....	....	....	84¾	85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ind. Ill. & Iowa—1st..4	78	80¾	....	....	80	80	....	....	....	....	....	....	79	79	79	79	....	....	....	....	79	80	77½	77½
Ind. D. & Spr.—Tr. rec.	....	....	....	....	122	122	121	121	120	120⅜	118	120	112	118	....	....	....	....	110	115	115	119	....	....
Int. & Gt.No.—1st,'1.96	110	111	110	110½	110	111¾	113	116	*112	113	112	112½	110¼	110½	109½	112½	112½	113¾	114	116	113½	117	116¼	118
2d, 1909.....4½-5	63	64	66	67	*61	62	68	68½	68	68	60	60	60	62½	62	68	66¾	67½	67½	68½	68¼	72	70¾	72
3d, 1921..... 4	22½	22½	....	....	....	....	28	28¾	....	....	....	....	....	....	....	....	....	....	....	....	25	28	25	28
Iowa Cent.—1st, gold..5	86	88	87¼	88¾	89	93½	93½	95	92	94¾	90	91½	90	90½	89	92	92½	93	90	91	89	90½	85⅞	87½
Kan. & Mich.—1990..4	75½	75½	75	75	74	77½	74¼	76⅜	73	75	73	73¾	73½	73½	73¾	74¾	74	76	*72½	75½	75¾	77¾	76½	78¾
Kentucky C., 1987.....4	82	82	83½	84	84	84¾	84	84½	84	85	84¼	84¼	82½	82½	82	83	....	....	82	82¼	....	....	....	....
Kings Co. El.—1st, A.5	79	80	79½	79½	80½	81	81	85	84	84¾	83	84	....	....	....	....	....	....	73	73	67	67	65	70
Fulton El., 1st, guar.5	75	75	75	75	78	78	80	83	....	....	....	....	75	75	....	....	....	....	....	....	....	....	....	....
Lacl.Gas, St.L.-1st, g.5	81	85	*82¾	84	83⅝	86	86	89	85⅜	87	86	86⅞	86¼	88½	86¾	89	88	89	88¼	89½	87¾	90¾	90	94
Lake Erie & W.—1st..5	110½	111	113¼	113¾	113¾	114½	114½	115½	114	115½	114½	115½	113½	113½	113½	115	113½	114	115	115¾	113½	114	114	116½
2d..... 5	*97½	98½	98½	100	100	102	101½	102¾	100½	103½	101	103¾	102½	102½	103	104	102	103	103	103½	103½	104	103½	105
L. Shore & Mich. So.—																								
Dividend 7	114	114	....	....	115¼	115¼	113½	115	113½	113½	....	....	....	....	....	....	....	....	....	....	....	....	113	113
Buff. & Erie—New....7	111½	111½	....	....	113¼	113¼	110⅞	112	111½	112	....	....	113	113	113	113	....	....	110	110	110¼	110¼	110¾	110¾
Det. Mon. & Tol.....7	....	....	126	126	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st con., coup.....7	118	119	119	119¼	119¼	119½	121	121	119½	121¼	120⅞	121	118¼	118¼	118	118¼	118½	119	116¼	120	119	120	120	120¾
1st con., reg.....7	117	118	118	118½	119	119¼	117½	118	117½	118	118	118½	116½	116½	118	118	118⅝	118⅝	116¼	118½	117	118	117½	117¾
2d con., coup.....7	122	123½	123¼	124½	124½	125	124	124½	124½	125½	122	123	122½	122½	123	123	123½	123½	124½	124¾	125½	127	122½	123½
2d con., reg..... 7	121¾	122	123	123⅞	123¼	123¼	123	124	....	....	121	121½	120	122½	121½	121½	123½	123¾	124¼	124¼	122	125	122½	122½
Cin. & Spring., 1st..7	....	....	....	....	....	....	....	....	114	114	....	....	....	....	....	....	115½	115½	113	113	....	....	....	....
Mahon.Coal 1st,'34.5	....	....	....	....	111	111	111	111	....	....	111½	111½	....	....	....	....	....	....	113½	113½	....	....	115¼	115¼
Leh. Valley Coal—1st.5	....	....	....	....	102¼	103½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Leh.V.,N.Y.-1stgu.g.4½	....	....	98	99	99½	100¼	100	101¼	100¾	100¾	100½	102	98¾	99½	99¾	99¾	101½	102½	102½	103½	103	103½	103½	104½
Leh.V.Ter.1st,1941..5	106	106	....	....	108¼	109	107	107½	106½	107¼	107¼	107¼	....	....	....	....	106	110	107½	108	108⅝	109½	109¼	109¼
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109	109	....	....
L.R.&Mem.1st,1937.5	....	....	....	....	34¼	34¼	41	41	37	37	34	37	30	35	....	....	40	40	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	35	35

* Ex-interest.

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1894—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Long Island—												
1st, 1898.....7	112 -113	.... -	113⅛-113⅛	.... -	111⅛-112⅞	112 -112	.... -	.... -	112 -113	.... -	.... -	110⅛-111⅛
1st, consol, 1931.....5	113 -114	114⅛-115	115¾-115⅞	114 -114	116 -116	.... -	114⅛-114½	.... -	.... -	*117 -118	.... -	.... - ....
Ferry, 1st, 1922. ..4½	.... -	98¾-100	97¾- 99	99 - 99	98 - 99	98 - 99	101 -101	100¾-101	99⅛- 99½	.... -	98⅛- 98⅛	.... - ....
Gen. mort., 1938.... 4	95 - 96	93⅝- 96	95⅛- 96	95¾- 97	99¼- 99⅞	*97⅛- 98	98 - 98¼	97⅛- 99	97 - 97	96¼- 97	97 - 98	96 - 97
N. Y. & R. B., 1st, g.5	.... -	.... -	99¼- 99¼	.... -	100 -100	.... -	.... -	100 -100	.... -	95⅛- 95½	.... -	.... - ....
N.Y. B. & M. B., 1st.5	.... -	.... -	.... -	95 -100¼	100⅛-100½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
No. Sh. Br., 1st, '32.5	.... -	.... -	.... -	.... -	.... -	.... -	103¾-103¾	.... -	.... -	.... -	.... -	.... - ....
N. Y. & M. B., 1st...7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	.... -	103⅛-103⅛	.... - ....
L.E.& St.L.—Con.1st.5	42 - 50	42¼- 42½	41⅞- 42½	45 - 50	49⅛- 49⅛	.... -	.... -	48 - 49⅛	.... -	.... -	35 - 41	36 - 36
General, 1943.... .. 4	.... -	.... -	.... -	.... -	.... -	15 - 15	13 - 13	.... -	.... -	.... -	.... -	.... - ....
Louisville & Nashv.—												
Consolidated..... ...7	110 -111	110¾-112	113½-113½	109¼-109⅝	109⅛-111	110¾-111	111⅛-111¼	111¼-111⅛	111⅜-111⅜	*108 -109½	109⅝-110	109¾-110¼
Cecilian Branch.....7	.... -	.... -	.... -	108¾-108¾	.... -	.... -	.... -	.... -	.... -	.... -	109 -109	.... - ....
N. O. & Mob—1st.....6	112½-115⅛	.... -	115½-115½	.... -	116½-117⅜	116 -117½	114 -114	.... -	117 -120	118¾-118¾	119 -119½	119⅛-119⅛
2d.....6	97 - 97	.... -	.... -	99⅛-104	102 -102	.. -	.... -	100 -100	.... -	.... -	.... -	.... - ....
E. H. & Nash.—1st...6	.... -	.... -	.. -	113½-113½	.... -	.... -	110 -110	.... -	112 -112½	113⅛-114	.... -	.... - ....
General mort.....6	109⅛-112⅛	112⅝-115	115 -116	117 -117	116 -116	.... -	112½-113	.... -	.... -	116⅛-117	118¼-119½	115⅛-116⅛
Pensacola Div..... ...6	105⅛-108	108 -108	109 -109	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St.L.Div., 1st, 1921.6	.... -	.... -	.... -	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. L. Div., 2d 1980.3	.... -	.... -	.... -	.... -	60 - 60	60 - 60	.... -	.... -	.... -	.... -	.... -	.... - ....
Nash. & Decatur.....7	109 -109	.... -	112½-113	113 -113	.... -	112 -114	.... -	112 -112	.... -	113 -113	.. -	.... - ....
Pensac. & Atl.—1st..6	.... -	94 - 94⅞	94⅛- 96½	95 - 96	.... -	95 - 95¾	98 - 98	100 -101½	98 -102⅞	98 - 98	98 - 98½	101 -101
Ten-forty, 1924, g...6	95 - 97	100⅛-100⅛	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
50-year, gold, 1937.5	.... -	95 - 99	96½- 96½	97½- 98	95⅛- 95⅛	.... -	95 - 95	99 -100	.... -	.... -	.... -	.... - ....
Unified, gold, 1940..4	72¼- 74	75 - 76¼	75 - 76¾	76 - 77½	74½- 76¼	73 - 73	70 - 71	71⅛- 78¼	78¾- 79⅛	75 - 78	77 - 78¾	77 - 78
Col. trust, g., 1931...5	96 - 96	.... -	.... -	.... -	97 - 97¼	.... -	96 - 96	98 -103½	105 -105	.... -	.... -	.... - ....
Nash.Fl.&S.,1st,gu.5	.... -	76 - 90	.... -	86 - 86	.... -	84 - 84	87 - 87	91⅛- 91⅛	88 - 88	88 - 88	.... -	80 - 80
So.& No.Ala.con.gu.5	.... -	.... -	.... -	92 - 92	.... -	90 - 90	85 - 85	90 - 90	91¾- 94	94 - 94	.... -	96 - 96
Lou. N.Alb.& Ch.—1st.6	108 -108	.... -	112 -113½	110 -114	112 -112	111½-112	107½-107½	110 -110	.... -	.... -	107½-109½	108 -110
Con., gold, 1916.....6	93 - 95⅛	93⅛- 97⅛	94¾-100	96 - 98	90 - 96	83 - 90	89 - 92	87 - 96¾	95 - 97⅛	93 - 95	94 - 99⅞	96 - 97
General, g., 1940....5	62 - 67	66 - 66	65 - 68	66⅛- 69⅛	64⅞- 65½	64 - 64	.... -	63 - 69	66¾- 66¾	65 - 67	67 - 69	67½- 68¾
Louisv. St. L. & Tex.—												
1st, gold, 1917..... 6	55⅛- 57	.... -	57 - 57	58 - 61	57 - 59	.... -	55 - 55	.... -	.... -	.... -	.... -	59 - 59
1st con., gold, 1942.5	.... -	.... -	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Man. B. H. & L.—Gen.4	.... -	.... -	.... -	.... -	.... -	.... -	25 - 25	28 - 40	.... -	.... -	.... -	.... - ....
Manhat., cons., 1990.4	93½- 94½	94¼- 95½	95½- 97½	95¾- 97½	97 - 98½	97 - 98	97½- 98	98 - 99½	99 - 99½	96¾- 98	97½- 97¾	96¾- 97⅝
Memp. & Charlest'n—												
Gold.....6	58 - 58	58½- 58½	58½- 58½	.... -	57 - 57	.. -	.... -	.... -	.... -	58 - 58	.... -	57 - 57¼
1st cons. Tenn lien..7	112 -112	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Metropol.Elevat.—1st.6	116 -118	117⅝-118¼	117¾-119¼	119⅛-120	119⅞-121¼	120½-121½	118 -118¾	118¼-119½	119½-120	120½-122	121 -121½	121½-122
2d, 1899.....6	107 -108	107⅝-108½	108¼-109¼	109⅝-111	107 -108½	108¼-108⅞	108¼-109	108⅞-109½	109½-110¼	109⅞-111	*107⅜-07½	107¼-108
Mex. Int.—1st. 1942..4	69¾- 71	69¾- 70⅜	*68 - 68½	68⅝- 75	71¾- 73¼	70⅝- 73	70 - 72	70 - 71⅜	70 - 71	70½- 71¾	70 - 71¼	70½- 71¾
Mex. Nat.—2d in."A".6	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	23¼- 23¼
Michigan Central—												
1st, consol.... 7	122 -123½	122 -123½	122 -124½	123¾-124½	119¾-120¼	120½-120½	120½-121¼	121½-122½	122½-123	123¼-124¼	*120¾-122	120½-121¼
1st, consol 5	108½-108½	.... -	106 -106	.... -	106 -107	.... -	.... -	.... -	108 -109	.... -	106½-106½	.... - ....
Coupon, 1931.....5	111¼-113½	113¾-113¾	111¼-111¼	.... -	112¾-113	.... -	115 -116½	.... -	112½-113	.... -	.... -	114 -115
Registered..... ...	.... -	110¾-110¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mortgage, 1940.....4	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	100 -100	101 -101	.... -	.... - ....
Mich. Penin. Car Co 5	.... -	.... -	.... -	96½- 96½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mil. L. Sh. & West.—												
1st, 1921..... 6	124 -126	126 -126½	125½-128½	128¼-130	125¼-126	124½-125	124⅞-125½	125⅝-127	128 -128	130 -131	129½-131	129¾-131½
Conv. deb, 1907.....5	.... -	101 -101	.... -	105 -105⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¼-105¼
Ext. & Imp., s. f... .. 5	106 -107½	105½-107	107 -108	108¼-109¼	109 -109¼	.... -	109¼-110½	107 -108	108 -109¼	109¼-110½	111¼-111¼	113¼-113½
Income... 6	112 -112	104 -104	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Michigan Div., 1st...6	120 -120	121 -122	122 -123½	125 -125	125½-126	.... -	123½-124	124 -124	125 -125	.... -	128 -130	129½-130½
Ashland Div., 1st....6	.... -	.... -	.... -	123 -123¾	124½-124½	.... -	.... -	.... -	.... -	.... -	126½-126½	.... - ....
Milwaukee & North.—												
1st, 1910.....6	113½-113½	114 -114½	114 -115	115 -116½	.... -	. . -	116 -116	.... -	116½-119	118 -118	120 -120	117 -117
1st, on exten.,1913..6	112½-114	113¾-115	.... -	118 -118	117½-117½	117 -117	117 -117	116 -116	117 -118¼	118½-120½	120 -120	118 -118
Minneap. & St. Louis—												
1st... 7	120 -120	122 -123	.... -	122 -122	123 -123	125 -125	.... -	125 -125	.... -	131 -135	.... -	133½-135½
Iowa Extension 7	115 -115	.... -	110 -110	111 -112	.... -	110 -110	.... -	120 -120	118½-120	123 -124	.... -	120½-121½
2d mort., 1891.....7	.... - ...	121 -121	122 -125½	125 -126	.... -	.... -	123 -123	140 -140½	140½-140½	146½-151	150½-150½	.... - ...
Pacific Ext., 1st.....6	107 -107	.... -	108 -111	110 -110	112 -112	112 -113	113 -113	113 -114	.... -	.... -	.... -	116½-118
Imp. & equip., 1922.6	115 -116	.... -	116½-117	116 -116	.... -	.... -	.... -	123 -125	124 -125½	126½-128¼	.... -	.... - ....
Southw. Ext , 1910..7	.... -	.... -	.... -	.... -	.... -	135 -135	140 -140	140 -149	158 -160	160 -167¾	168 -170	117 -119½
Missouri Pacific—												
1st consol.....6	87 - 87	88 - 90	90 -100	101 -101¾	91⅛- 99	93¾- 94	94 - 94	92 - 92	97¼- 97¼	97 - 98	96 - 96½	96 - 98
3d, 1906.....7	103 -105	105 -107	107 -109	112 -112	108 -108	107⅞-108¼	107½-107½	107½-108	.... -	110 -110	107½-109	108½-108½
1st, col., gold, 1920.5	.... -	.... -	67 - 70	70 - 75	.... -	.... -	63 - 64½	.... -	68 - 70	.... -	.... -	.... - ....
Pac. of Mo.—1st, ext..4	95 - 99¾	98 - 98	98 -100	100 -100¼	99¾-100⅝	99 -100	98⅞- 99½	97¼- 98¾	98¾- 99⅞	99¼-101¼	100¾-101½	102 -103¼
2d, 1891, extend....5	99 -100	.... -	104 -105	106 -106½	106½-106½	105½-105½	.... -	103 -105	108 -108	108 -108	107 -108	106½-108
Mo. K. & E.—1st, '42.5	80 - 82	80½- 81½	80⅜- 83¼	80⅝- 81¼	79 - 80⅞	76½- 79½	76 - 79	76¼- 81½	81 - 82	*78 - 80	80 - 84½	83½- 84⅞
Mo. Kansas & Texas—												
1st, gold, 1990.....4	78 - 80	79¼- 80	80¼- 82½	82¼- 83½	81¾- 82⅞	*78½- 79⅞	77½- 79¾	77¾- 80¼	79¾- 80¾	80 - 81¾	81¼- 83½	*80⅝- 81⅜
2d, income, 1990.....4	44 - 47½	*41 - 44	42½- 47¼	45 - 48½	42 - 46	38 - 44	38½- 43¼	39¼- 45	42 - 45⅝	41 - 43½	43½- 48	45½- 47
K. C. & P.,1st,1990.4	70 - 70	.... -	.... -	70 - 70	.... -	.... -	72½- 72½	.... -	.... -	.... -	69⅞- 70	72½- 73
Dall. & W., 1st, '40.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80¼- 80¼	.... - ..	80 - 80
M. K.& T. of T., 1st.5	.... -	.... -	81⅜- 81⅜	78¾- 79	79½- 79¾	.... -	.... -	80 - 80	73 - 75	73 - 73	73 - 77½	75 - 76
Mobile & Ohio—New ..6	111½-111½	113½-113½	114 -115	115 -116	117½-117¾	.... -	113 -114	114 -114¼	113 -116	117 -120	118½-119	116½-117½
Gen. M., 1938.....4	57⅞- 59¾	59 - 61	58¼- 59¾	59½- 62	60 - 63	61 - 63	60 - 62½	61¾- 66½	*64 - 65	64 - 65	64½- 67	65½- 66¾
Morgan's L.&T.—1st..6	.... -	110½-111	.... -	112½-112½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1918.....7	125½-126½	127 -128½	127 -127	122¾-123	.. -	124 -126½	.... -	.... -	125¾-126	122½-123½	123½-124	.... - ....
Mutual Un. T.—S. F. .6	.... -	.... -	.... -	.... -	109 -109	.... -	110 -110	110½-110½	.... -	.... -	.... -	111 -111
Nashv. C.& St.L.—1st.7	125½-126½	.... -	127 -127½	127½-129	130 -130	.. -	.... -	128 -128	130 -130½	132 -133	133 -135	135 -136
2d, 1901..... 6	107½-107½	.... -	107 -107½	107¾-107¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol.g., 1928.....5	98 -102	99¾-100¼	101 -102	100 -101¾	100¾-102	100⅞-101¾	100 -101½	101 -101¾	101¾-101¾	99 - 99½	98½-100	100¼-101
M.M.M.W.& Al.1st.6	.... -	.... -	106½-106½	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
National Linseed—1st..	.... -	.... -	.. -	.... -	.... -	92 - 92	91¾- 92¼	91⅝- 92	90¼- 90½	93 - 93	93¼- 93½	.... - ...
Nat. Starch Mfg —1st.6	88 - 88	88 - 89	89 - 89	96 - 98½	94 - 94	93 - 94¼	93 - 94	94 - 95	96½- 96½	97 - 98½	94 - 94	91 - 93
N. O. & N. E.—Pr. lien.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108½-108½	.... -	.... -	.... -	.... - ....
New York Central—												
N.Y. C.& H.—1st,cp..7	123 -125	124⅜-124⅞	124½-125½	126 -126½	125½-127	127 -128½	123 -124½	125½-127	126½-127½	127 -127⅝	126½-127⅝	127 -127¾
1st, reg..... 7	123½-123½	124 -124½	124 -124¼	124½-126	125¾-127	123½-128	123 -124½	125 -126¼	127 -127	126½-127	126½-127	127¼-127¼
Deb., 1884-1904...5	107 -108½	108½-110	107½-107½	108 -108½	108 -109⅝	109 -109½	.... -	110 -110	106½-108	107⅞-108½	108½-109¼	108¾-108¾
Registered.....5	106¼-107½	108⅜-108½	106 -106	107½-107½	109 -109¼	.... -	.... -	109½-109½	105½-106½	108½-109	.... -	108¼-108¾
Deb.reg., 89-1974.5	... -	.. -	.... -	.... -	.... -	.... -	108¼-109¼	.... -	.... -	.... -	108¼-108¼	108¼-108¾
Debt certs., ext., g.4	101½-102¼	102 -102¾	102⅝-103	103¼-104¾	102¾-102⅞	.... -	.... -	.... -	103½-103½	104 -104¼	103 -103¼	102 -103½
Registered.....	.... - ...	101½-101½	.... -	.... -	102¼-102½	102 -102½	.... -	.... -	.... -	.... -	.... -	.... - ....
N. J. Junc., 1st, gu..4	.... -	98 - 98	.... -	.... -	.. -	.... -	.... -	100 -100	.... -	.... -	.... -	.... - ....
Deb., g., '90-1905...4	.... -	.... -	.... -	103 -103	103 -105	.... -	.... -	.... -	105 -105	103⅝-105	104½-105	102¼-102¼

* Ex-interest.

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1894—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
N. Y. Central—(*Con.*)—																								
Registered	.. -	....	.... -	....	.... -	....	.... -	....	.... -	....	102½	-102½	.... -	....	102	-102	.... -	....	.... -	....	.... -	....	.... -	....
Harlem—1st, coup....7	118⅞	-119⅛	119	-119⅝	119½	-120¼	123	-124½	117⅜	-118	119	-120½	... -	....	120⅝	-121	120	-121	.... -	....	119	-120	118	-118
1st, reg... 7	116¾	-118½	118½	-119½	119¼	-119½	118¼	-120¼	117¾	-117¾	118¼	119	119	-119	118½	-118½	119½	-121	122¼	-122¼	120	-120	117¼	-117½
West Shore, guar ..4	*100½	-02½	102⅜	-103½	103	-105	104⅜	-106	104½	-104⅞	104½	-105¾	*102½	-104	103½	-104¼	103¾	-105	104¾	-105¾	105¾	-106½	106	-106¾
Registered.....4	100½	-102	102¼	-103	102¾	-104	103¾	-104¾	103¼	-104¼	102⅜	-104½	102	-103	102½	-103¼	102½	-103½	103½	-105	104½	-106	104	-106½
Os.& Rome,2d,1915.5	107	-109½	.... -	....	107	-107	.... -	....	.... -	....	.... -	....	107	-107	.... -	....	.... -	....	108	-110	.... -	....	.... -	....
Mohawk & Malone....	.... -	...	.... -	....	100	-100	... -	...	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
N.Y. & Putnam, 1st.4	.... -	....	.... -	...	... -	....	102	-102	102	-102	102	-102	101¾	-102	.... -	....	.... -	....	100	-100	102½	-102½	.... -	....
N. Y. Chic. & St. L.—																								
1st.....4	97¼	-98½	98⅝	-99⅝	99½	-100½	98¼	-100½	99	-100¼	99¾	100½	99	-101	100½	-101½	101½	-102¼	*100½	-01½	101½	-102¼	101⅝	-102⅝
Registered.....4	.... -	....	... -	....	... -	....	99	- 99	.... -	....	.... -	..	... -	....	99	-100½	100	-100½	100	-100¾	100½	-101⅜	.... -	....
N. Y. Elevated—1st.....7	*109½	-10½	109½	-111	110⅝	-111	111½	-111¾	111½	-111½	111⅝	-113	*108¾	-111	110	-110¾	110½	-111¼	110¾	-111½	109¾	-111	110⅝	-111¼
N. Y. & N. E.—1st,'05.7	.. -	....		-	... -	....	107	-107	.... -	....	.... -	....	111	-111	110¾	-114	114	-115½	115	-115	117⅜	-117½	117½	-117½
1st, 1905.... 6	.... -	....	105	-105¼	104	-104½	104	-106½	.... -	....	... -	....	.... -	....	106	-106	109¼	-110	.... -	....	.... -	....	110	-111
N. Y. & N. J. Tel'ph..5	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	.	.... -	....	.... -	....	.... -	....	.... -	..	100½	-102	.... -	....
N. Y. N. H. & Hartf'd—																								
1st, reg.....4	.... -	....	.... -	....	.... -	....	.... -	....	.... -	...	.... -	....	.... -	....	... -	....	.... -	....	.... -	....	.... -	....	106	-106
Con. db. ct., 1st in.pd	.. -	.. .	75	- 75	.... -	....	.... -	....	... -	....	.... -	...	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	... -	....
do 2d do	... -	....	.... -	....	74	- 78½	... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
do 3d do	.... -	....	.... -	...	.... -	. .	107½	-107½	103½	-106⅜	.... -	....	104½	-104½	105¼	-105¼	.... -	....	.... -	....	.... -	....	... -	....
do all do	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....
N. Y. & No.—1st, gold.5	.... -	....	.... -	....	113½	-113½	113	-113	116	-116½	.... -	....	.... -	...	.... -	....	.... -	... .	.... -	....	116½	-116½	116½	-116¾
N. Y.Ont. & W—1st, g.5	107	-108⅜	108½	-109	108¾	-109⅜	109	-109⅜	109¼	-110¾	107¾	-109	109½	-109½	109½	-110½	109⅝	-110¾	110⅜	-111¾	110⅝	-111½	108¾	-112¼
Ref., 1st, 1992.....4	82¼	- 84	84	- 84⅞	*82¾	- 84	84⅛	- 85¼	84½	86	85¼	- 86	85¼	- 86	85⅞	- 88½	86¼	- 87	87	- 88	87¼	- 88	87¾	- 88½
N. Y. Susq. & West'n—																								
Refunding.....5	103	-105½	105½	-106⅜	105½	-107⅜	106¼	-107½	106⅜	-106¾	106	-106¾	103	-104⅜	104¼	-105¼	104¼	-107	106½	-109¾	109	-109¼	109	-109
2d mort., 1937. ...4½	.... -	.	90	- 90	88	- 90	.... -	....	... -	....	.... -	....	85	- 85	.... -	....	.... -	....	87	- 88½	... -	..	88¼	- 89
Gen., gold, 1940.....5	94	- 97	91	- 95	94	- 94½	92½	- 95	93	- 93	92	- 92½	91½	- 92½	93¼	- 95½	.... -	....	96	- 96¼	96	- 96¼	94½	- 95½
Midl'd of N. J., 1st...6	117	-117½	.... -	....	.... -	....	115¼	-117	117	-117¾	117	-117½	116¼	-117	118	-118	118¼	-119	.... -	....	.... -	...	117	-117
Term., 1st, 1943, g..5	102¾	-102¾	103¾	-104⅜	104⅞	-105	105½	-105½	105	-105	.... -	....	... -	....	106½	-107	.... -	....	.... -	....	... -	....	... -	....
N. Y. & Tex. L'd scrip..	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	60	- 60	.... -	....	.... -	....	.... -	....
Norf. & So.—1st, '14..5	97	-100½	100	-100½	100½	-103	103	-104	100	-100½	100	-101	101	-102½	102½	-102½	104	-105	105	-106	106½	-106½	... -	....
Norfolk & Western—																								
General.....6	110	-112	.... -	....	114½	-114½	... -	....	.... -	....	.... -	....	.. -	....	115	-115	116	-116	119	-120	... -	....	.... -	....
100 yr. mort., 1990.5	.... -	....	.... -	....	.... -	....	74½	- 74½	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
New River—1st.....6	106	-106	107½	-107½	108	-108	.... -	....	109	-109	.... -	....	.... -	....	.... -	....	.... -	....	107	-107	.... -	....	.... -	....
Md. & W., 1st, 1941.5	... -	....	.... -	....	.... -	....	78½	- 81	.... -	....	.... -	....	.... -	....	.... -	....	76½	- 76½	76	- 76	... -	....	.... -	....
Imp. & Ext., 1934...6	.... -	....	97	- 97	.. . -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	...	... -	....	.... -	....	.. -	....	.... -	....
Northern Pacific—																								
Gen. 1st, land grant.6	105¾	-111	109	-111¼	111½	-114½	110⅝	-114¼	106¾	-111½	110½	-112½	*107	-108¾	108¼	-112	112	-113	112	-114	114½	-116	116	-116⅝
Registered.....6	105½	-108½	109	-110½	110	-113⅜	109½	-113¼	104	-109¼	108	-110	104½	-106	107	-109½	110	-110⅜	110¼	-112⅞	113½	-114½	*12⅜	-115⅜
Gen., l. gr., 2d, 1933.6	78½	- 85	81¼	- 85	83¼	- 89⅜	84	- 89¼	77	- 82	74	- 78¼	71⅜	- 75	74	- 86	87⅞	- 89⅞	85¼	- 88¾	87½	- 89¾	88	- 89¾
Registered.....6	73	- 73	81	- 81	85	- 85	85	- 85	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	87	- 87	86½	- 86½
Gen., gold, 3d, 1937.6	52½	- 60¼	58	- 59½	59	- 64	59⅞	- 64½	52½	- 60	50	- 56¼	46½	- 52¾	50	- 62	62	- 64½	59¾	- 63	59½	- 63	59¼	- 60¾
Trust receipts	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	60	- 60	62¾	- 63½	.... -		... -	....	.... -	....
Consol., 1989.....5	26¼	- 30½	28	- 29½	29	- 34½	28⅜	- 33½	25	- 29½	24½	- 28⅜	23	- 25	22¼	- 30½	29½	33	26¼	- 29¾	26⅝	- 30½	27	- 28½
Col. tr. notes, 1898..6	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	75	- 78¼	78	- 80	74½	- 79¼	*75½	- 79¼	78	- 78½
Div. scrip. extended...	.... -	....	.... -	....	.... -	....	.... -	....	30	- 30	30	- 30	.... -	....	.... -	....	35	- 40	... -	....	.... -	.	.... -	....
St. Paul & No. Pac..6	114½	-115½	*115	-115	114	-116	117	-117½	116	-117	117	-117	.... -	....	.... -	....	117	-117	117	-117	117	-117	.... -	....
Regist'd certificates	.... -	...	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	115	-115	.... -	....	112	-114	114¾	-114¾	118	-118
Spokane & Pal. s. f..6	.... -	....	60	- 60	77	- 77	78	- 80	... -	....	68	- 68	.... -	....	.... -	....	.... -	....	.... -	....	.... -	..	.... -	....
Trust receipts.....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	.... -	....	80	- 80	.... -	....	.... -	....	83	- 83
Dul. & Man., 1st.....6	62	- 62	.... -	....	... -	....	70	- 75	69¾	- 70¼	71	- 71	70	- 70	.... -	....	80	- 80	.. . -	...	77½	- 83	... -	....
Trust receipts.....	.... -	....	.... -	....	.. -	..	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....
Dak. Div. 1st.....6	.... -	....	.... -	....	.... -	....	70	- 70	.... -	....	70	- 70	70⅛	- 70⅛	.... -	....	80	- 80	80	- 80	81	- 83	.... -	....
Trust receipts.....	.... -	...	.... -	...	.... -	....	.. -	....	.... -	....	.... -	. .	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	83	- 83¼
No. Pac.Ter.Co.,1st.6	95	- 96	96	-100	100	-100	99	-100	98	-101¾	97	-100	93	- 94	95	-100	98	-101	97	- 98¼	97	- 99	97	- 99½
N. P. & Mon., 1st, g..6	31	- 32	30½	- 32	31½	- 38½	35	- 38½	30	- 32	26½	- 28	25	- 26	27	- 32	35	- 39⅜	30½	- 31½	30½	- 35½	34	- 35
Chic. & No. Pac., 1st..	43	- 49	44	- 48¼	45⅜	- 47½	47	- 48¾	.... -	....	44½	- 44½	.... -	....	.... -	....	45½	- 45½	... -	...	... -	....	... -	....
Trust receipts.....	.. -	....	44⅝	- 46	45½	- 47½	45½	- 48¾	43½	- 46¾	40	- 45½	40¼	- 43	41½	- 46	42½	- 46½	38½	- 43	39½	- 42	39¾	- 43¼
Sea. L.S.&E., 1st...6	40½	- 45	.... -	....	52¼	- 52¼	50	- 55	.... -	....	40	- 45	.. -	....	.... -	....	50	- 52	... -	....	45	- 45	46	- 46½
Trust receipts.....	40	- 45	41	- 41	49½	- 52¼	.... -	....	48	- 50	40	- 40	42	- 45	45	- 50	49	- 51	50	- 50	45	- 46	44	- 46
Ohio Ind. & Western.—																								
Ind. B. & W., 1st,pf.7	... -	....	.... -	....	.... -	....	114	-114	114	-114	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....
Ohio & Mississippi—																								
Consol. sink. fund...7	106	-106	.... -	....	110	-110	111	-111¼	111½	-111½	111½	-112	107½	-108	108¼	-109½	109	-110	110¼	-110¼	110¾	-110¾	110¾	-110¾
Consol., 1898..... ...7	106	-107	107½	-108½	109	-110	111	-111½	111¼	-111¾	111½	-111⅞	107¾	-108	108	-109¼	109	-110	110½	-110⅜	110¼	-110¾	110¾	-110¾
2d, consol., 1911.....7	.... -	....	.... -	....	.... -	....	.... -	....	116	-116	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	118½	-118¾	.. -	....
1st Spring Div. 7	114	-116	.... -	....	110	-110	... -	....	.... -	....	.... -	. .	.... -	...	109¼	-109¼	.... -	...	110	-110	.... -	....	... -	....
Ohio Riv.—Gen.1937.5	.... -	....	.... -	....	... -	....	.... -	....	.... -	....	... -	....	... -	....	... -	....	.... -	....	.... -	....	80	- 80	... -	....
Ohio Southern—1st.... 6	93	- 94½	92½	- 96	94	- 97	93½	- 95½	93	- 95½	91	- 92	.... -	....	88	- 94	90½	- 93¼	91½	- 95	95	- 99¼	94	- 95½
Gen., gold, 1921.....4	48½	- 48½	45	- 48	45	- 48	43	- 44	42	- 44	42	- 42	35	- 40	43	- 45	45	- 45½	47	- 51	49¾	- 52½	45	- 49
Omaha & St. L.—1st..4	.... -	....	42	- 42	47	- 47	46	- 50	45	- 45½	45	- 45½	46	- 46	46	- 46	.... -	....	40	- 40	... -	....	... -	....
Ex funded conpon....4	.... -	....	.... -	....	.... -	....	.... -	....	41	- 41	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.. -	..	.... -	....
Trust receipts.....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	... -	....	.. -	....	.... -	....	41	- 41	.... -	....
Oregon & Cal.—1st....5	.... -	....	.... -	....	.... -	..	.... -	....	.... -	....	.... -	....	.... -	....	74	- 78	.... -	....	.... -	....	.... -	....	.... -	....
Oreg. R'y & Nav.—1st.6	104½	-108⅛	*105	-108¼	107	-108¾	108	-109	102½	-108	101	-105½	101	-104¼	103¼	-106½	107⅜	-108	108½	-109½	109½	-110	110	-112
Consol., 1925.....5	60	- 66	66	- 71	70	- 73½	72	- 74	62½	- 72½	60	- 63½	61	- 61	68	- 71	72½	- 73	.... -	....	71	- 71	... -	....
Trust receipts.....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	..	60	- 60	61	- 61	62½	- 72½	73	- 75	70½	- 76½	71½	- 71¼	71¾	- 75
Collat. trust, 1919..5	.... -	....	48	- 50	48	- 50	.... -	....	52	- 53	49	- 53	....	-	45	- 51	.... -	....	.... -	....	.... -	....	... -	....
Trust receipts.....	.... -	....	.... -	....	... -	....	... -	....	.... -	..	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	50	- 50
Oreg. Imp. Co.—1st.... 6	92½	- 97¾	95	- 97	96	-100	101	-103	101½	-103	99	-100½	96½	- 99⅝	99¾	-103	104¼	-106¼	.... -	....	100½	-103½	96	-100
Consol., gold, 1939..5	46	- 51½	49	- 51	51½	- 60	55½	- 58	52	- 56½	52	- 55½	52	- 55½	55	- 59¾	59¼	- 65¼	.... -	....	48	- 57	48	- 52
Penn. Co.—1st, coup.4½	106	-106½	106½	-107¼	108	-110	111½	-112	113	-113¼	112½	-113	.... -	....	110	-110⅞	110¼	-112	110⅜	-111	110⅜	-111¼	110⅝	-113
Registered 4½	105	-105	107	-107	.... -	....	106	-108¾	108¾	-109⅞	110	-110	*110	-110¾	108¾	-109¼	.... -	....	110	-110	109¼	-110	109	-110
Pitts.Ft.W.&C.—1st.7	... -	....	135½	-135½	134½	-135¼	136	-136	136⅜	-136⅝	.... -	....	134½	-134½	137	-137	.... -	....	138	-139	142	-142	143	-143
2d., 1912..... .. 7	133	-133	... -	....	.... -	....	135¼	-135¼	.... -	....	.... -	....	133½	-133½	.... -	....	.... -	....	.... -	....	.... -	....	141	-141
3d., 1912. 7	129	-130	.... -	....	.... -	....	.... -	....	131	-131	.... -	....	132	-132	.... -	....	... -	....	.... -	....	130½	-130½	132½	-132½
Cl. & Pitts., con.,s.f.7	... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	119½	-119½	119	-119	118¾	-120	.... -	...	118	-118
Gen.,1942, ser. A.4½	.... -	....	106	-106	... -	....	.... -	....	.... -	...	.... -	..	.... -	....	.... -	....	.... -	....	.. -	....	.... -	....	... -	....
St. L.V.& T. H.—1st.7	.... -	....	107¼	-107¼	.... -	....	109	-109½	109¼	-109¾	.... -	....	107	-107	.... -	....	107⅜	-107⅜	108½	-108½	108½	-108½	109	-109
2d, 1898.....7	.... -	. .	.... -	....	.... -	....	.... -	....	105⅞	-106½	.... -	....	.... -	....	.... -	....	.... -	....	.. -	....	.... -	....	.... -	....
2d, guar., 1898.....7	.... -	....	108	-110½	.... -	.. .	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	.... -	..	... -	....
Gr.R.& Ind.,1941.4½	.... -	....	101	-101	.... -	....	.... -	....	.... -	....	101¾	-103½	.... -	....	101	-101	103	-103½	104	-105½	105½	-106	.... -	....
Un. N. J. RR. & C...4	.... -	....	.... -	....	.... -	....	106¾	-107⅛	.... -	...	107½	-108	108	-108½	.... -	....	108	-108	108½	-109½	.... -	....	110	-110
Peoples'G&C.,Chi.2d 6	97½	- 99¾	99¾	- 99¾	98	- 98	98	-102	101	-102½	99	-100	.... -	....	100	-101	102	-102½	102½	-102½	104½	-105	102½	-102½
1st, guar., 1904.....6	.... -	...	.... -	..	.... -	....	.. -	...	107	-107	.... -	....	.... -	....	.... -	....	.... -	....	.... -	....	111½	-111½	.... -	....
1st, con., 1943.....6	93	- 93½	90	- 91⅞	91¾	- 92½	89½	- 90	88½	- 88½	88½	- 93½	91¾	- 93	90	- 91½	90½	- 90½	*89	- 90½	89½	- 91	90½	- 90¼
Peo. Dec. & Evansv.—																								
1st, 1920.....6	74	- 80	.... -	....	77½	- 77½	85	- 85	82	- 87½	86¼	- 86¼	83½	- 83½	84½	- 95	.... -	....	95	- 95	.... -	..	96	- 96
2d, 1926.... 5	19	- 25	22	- 24	22	- 25	27	- 28¼	24	- 27½	.... -	....	25	- 25	22	- 27	27½	- 27½	28	- 29	.. . -	..	25	- 27¼
Evansv. Div., 1st.....6	75	- 75	74½	- 75	74	- 77	85	- 85	82	- 87	85	- 87	... -	....	87	- 94	92	- 92½	94	- 94	94	- 95½	... -	....

Ex-interest.

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1894—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Peo. & East.—1st, con.4	71 - 73	72 - 74	73 - 78	74 - 84½	72 - 74	72½- 73	73 - 74¾	69 - 74	75 - 78¼	75 - 75⅞	75 - 76¼	77 - 78
Income, 1990.....4	15 - 15½	15½- 16	17½- 19	19⅞- 20	15¾- 18	.... -	.... -	.... -	18 - 18	17½- 18	17 - 17½	... - ....
Peo. & Pek. Un.—1st..6	113 -113	111 -111	... -	.... -	108½-108¾	109½ 109½	.... - ..	.. -	.... -	.... -	.... -	.... - ....
2d mort., 1921.....4½	.... - ...	.... -	63 - 63	65 - 65	62½- 64	.... -	.... -	64 - 64	.... -	70 - 70	67⅞- 67⅞	.... - ....
Phila. & Reading—												
General.....4	67½- 71½	72 - 75½	74⅝- 78	74½- 77	73½- 76¼	75⅜- 76¾	75⅜- 77	75 - 80	77½- 80⅞	76½- 78½	75½- 79½	74 - 76½
Registered 4	.... -	.... - ...	74 - 76½	.... -	... - ..	- ...	.... -	.... -	.... -	.. -	.... - ...	... - . .
1st pref. inc., 1958. .5	31 - 34¾	34¼- 36⅜	36 - 39⅛	34 - 38	28⅛- 34¼	27 - 30⅝	27½- 30¾	29 - 37	32¼- 37	29¾- 34	28 - 32	22 - 28⅞
2d pref. inc., 1958....5	19½- 24½	24¼- 26⅞	24⅝- 27⅝	22½- 26¼	18¾- 22½	20¼- 21¼	18¾- 21½	21¼- 26	21¾- 26	20¾- 23½	18½- 22½	14½- 18¼
3d pref. inc., 1958....5	16½- 20	19½- 21½	19 - 21⅞	17¼- 20½	13½- 17⅜	14 - 16	14½- 16	15¾- 21⅜	17 - 21¼	16¼- 19¼	14 - 17⅝	11 - 14½
3d pref. inc., conv....5	... - ...	.... -	23 - 23½	.... -	.... -	.... -	.... -	.... - ...	19⅛- 23	.... -	.... -	14 - 14½
Deferred income.....6	4½- 5⅝	5⅜- 5¾	5½- 6	4½- 5⅞	4 - 4¼	4 - 4	4⅛- 4½	5 - 5¾	4¼- 6	4 - 4½	4 - 4	2 - 4
P.C.C.& St.L.—"A".4½	100½-102	101 -102½	103 -103½	101⅝-103	103 -103½	103 -103½	103 -104	... - ..	105 -106¼	103⅝-104¼	104½-105	105½-105¾
Series B, 1942.....4½	101½-101¾	102 -102⅜	102¼-104⅛	101½-103	.... -	103 -103½	103½-104	104 -105½	105¾-106½	103¾-104	104½-104½	105 -106
Pitts.Pain.& F.1916.5	.... -	.... -	.... -	.... -	.... -	94¾- 94¾	.... -	.... -	... -	.... -	.... -	.... - ....
P. Sh. & L. E.—1st, g..5	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	.... - . .	86 - 86½	.... -	.... -	.... - ....
1st, consol., 1943....5	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	- ...	60¼- 81¼
Pittsb. & West.—1st..4	83 - 84	81 - 85	83½- 84½	84¼- 88	85½- 88	84½- 86½	*81 - 85	82¼- 85	82 - 84	81 - 83	79½ 82⅞	81½- 85½
Mortgage, 1941.....5	.... -	.... - ...	80 - 80¾	80 - 80¼	.... -	.... - ...	... -	.... -	.... - ...	... -	.... -	... - ..
Pleas. Val. Coal—1st.6	100 -100	.... - ...	.... - ..	.. -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	100¾-100¾
Proc. & G.—1st, 1940.6	.... -	110 -110	.... -	.... -	115 -115	.... -	112 -112	.... -	112 -112	.... -	.... - . ..	.... - ....
Rich. & Danv.—Cons..6	106½-108⅜	109 -110	111¼-115	115 -116	116 -116¾	117½-118¾	117 -117⅜	115 -117	115½-117½	117½-120	120 -120½	120½-121½
Debenture 6	.... -	.... -	90 - 90	... -	.... -	... -	.... -	96 - 96	100 -109	.. - ...	.... -	.... - .. .
Con. M., gold, 1936.5	65 - 65	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. . -	.... - ....
Trust receipts.....	65 - 67	67 - 71	67 - 71	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ....
Stamped	.... -	.... -	68 - 68	70 - 73	70¼- 71	71 - 72	70 - 75	74¾- 87	87 - 88	87½- 88	87 - 87⅝	.... - ....
Wash. O. & W., 1st.4	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	79 - 81	.... - ....
Equ p.s. f., g., 1909 5	... -	.... -	.... -	.... - ...	.... -	.... -	... - . .	... -	94 -100	94 - 98	90 - 96	... - ....
Debenture, st'p'd....5	.... -	... - ...	.... -	.... -	.. . -	.... -	.... -	.... - ..	.... -	.... -	90 - 93½	91 - 93
Rich. & W. Pt. Ter.—												
Trust.....6	.... -	44 - 44	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ....
Trust receipts.....	40 - 46½	41⅞- 50	48 - 52½	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... - ....
Stamped.....	.... -	.. -	.... -	52 - 57¾	52 - 55½	54 - 56¾	54 - 57½	56 - 66⅜	66 - 70¾	68 - 69¾	65¾- 67¼	.... - ....
1st, col. trust, tr.rec.5	18 - 19¾	19 - 24	21 - 24½	23¾- 27½	23¾- 26⅛	24¾- 26¾	24⅝- 26¾	26½- 32½	32¼- 35⅜	32 - 33¾	30½- 32⅝	.... - ....
Rio G.W.—1st, 1939..4	68½- 70	67½- 69¾	68 - 69½	68⅜- 71	65 - 68½	66 - 68½	62 - 66¼	62 - 67½	66 - 67	65½- 67⅞	67¼- 71½	69 - 71
Rome Water. & Og.—												
Con. 1st, ext.....5	113½-114½	114½-115¼	115 -115	114 -115½	115½-117	116 -116	116½-117	116½-117	116½-119	115½-117	116⅝-117	117 -119½
Ut. & Bl. R.—1922..4	101 -101	102¾-102¾	.... -	.... -	.... -	104¾-105	.... -	.... -	104 -104	.... -	.... -	.... - ....
St. Jo. & G'd Isl.—1st.6	66 - 66¾	.... -	62 - 67⅜	66¾- 69¼	65 - 65¼	61¾- 67	64 - 67¾	64 - 66	65 - 65	60 - 63	.... -	58 - 58
Trust receipts.....	.... -	.... -	.... -	.... -	.. . -	.... -	.... -	.... -	.... -	.... -	59 - 62	57½- 58¼
Kan. C. & Om., 1st..5	.... -	.... -	.... -	.... -	47½- 47½	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ....
St. L. Alt. & T. H.—												
1st..... 7	100½-102	.... -	102¼-102¼	102½-102½	102½-103	.. -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, pref.....7	103¾-104	101 -101¼	101¼-101¾	102¼-102¼	102¼-102½	102¼-102½	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, income.....7	100½-102½	102½-103	102⅝-103½	.... -	100¼-100¼	100½-100½	.... -	.... -	.... -	.... -	.... -	.... - ....
Dividend bonds... 6	.... -	.... -	.... -	.... -	65 - 65	70 - 70	.... - ...	78½- 78½	78½- 81	81½- 85	86½- 86½	... - . ..
Ch. St. L. & Pad.1st.5	.... - ...	.... - ..	.... -	.... -	.... -	102½-103	.... - ...	103¼ 103¼	.... - ...	.... -	.... -	99 - 99
Belle. & So. Ill.—1st.8	... - ...	.... -	112 -112	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	106 -107
St. Lou. South., 1st.4	.. -	.... - ...	.... - ...	85 - 85¼	.... -	.... -	90 - 90	.... -	80½- 80½	.... - ..	.... - ...	.... - ....
St. Louis & Iron Mt.—												
1st, extension.....5	102 -103	100½-101	101 -102¾	102¾-103	102¾-103⅜	102½-103¼	102½-102½	.... - ...	.... - ...	101⅝-101⅝	101⅞-103	102¾-103½
2d, 1897..... 7	102 -105	104½-105½	105 -107	107 -109	104¼-105½	104 -104	104 -104	104½ 105	106 -106½	106½-108	105 -105½	105½-106
Arkansas Branch....7	100 -100	100 -100	.... -	103 -103	103½-104	99¾-100	100¼-100¼	100 -100¾	100⅝-100⅞	101 -101½	101½-101½	*99 -100
Cairo Ark. & Texas. 7	97½- 97½	99 - 99	97 -102	103 -103¼	103⅜-103⅜	97 - 97	99 - 99	.... -	.... -	101 -101	101 -101	98 - 98
Gen. consol. & l. g....5	71 - 74	73 - 74	73 - 79¾	77¼- 81	75 - 80½	75 - 78	75 - 76	75 - 79	79 - 83¾	78¾- 80	79½- 80½	78⅝- 80
Stamped, guar.....5	.... -	.... -	76 - 76	.... -	75 - 75	.... -	75 - 75	.... -	79 - 79	79 - 79	.... -	.... - ....
St. L. & San Fran.—												
2d, class A.....6	101 -107¼	107½-110	.... -	113 -113	108½-109½	110½-112	.... -	.... -	113 -113	111½-112	112 -113	113½-114½
Class B.....6	101 -107¼	107½-110½	110 -110	112¼-113	108½-112	110¼-112	111 -111½	111 -111	113 -113	*111½-13½	112 -113½	113⅝-114½
Class C.....6	101 -107¼	107½-109	110½-110½	112 -113	108½-112	110¾-112½	111 -111	111 -111	113 -113	111½ 113½	112 -113½	113⅝-114½
Equipment, 1895....7	100½-100½	.... -	.... -	.... -	.... -	.... -	.. - ..	.... -	.... -	. . -	.... -	.... - .
General mort.....6	82 - 90	90 - 90	95 - 95¾	97 - 98	93½- 95¼	92⅝- 96	86 - 94	89½- 94½	95½- 95½	95 - 95	95 -102½	101 -106½
General mort.....5	70 - 73	.... -	79 - 81	82 - 84	81 - 82	81 - 85¼	79¼- 81½	82½- 83¾	84 - 84	.... - ...	.... - ...	90½- 93
Consol. mortgage....4	37 - 43½	44 - 46	45 - 51½	49 - 51	44½- 46¼	46 - 52¼	... -	40 - 44⅜	42 - 43½	30 - 41	38½- 45	44½- 53¼
1st, trust, 1987.....5	.... -	.... -	.... -	67½- 70	.... -	67 - 68	72 - 73	.... -	.... -	.... -	.... -	73 - 73
Ft.S.& Van.B.B.1st.6	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90
St. Louis Southw'n—												
1st, 1989.....4	55⅜- 58¾	55½- 58½	56¼- 61½	60 - 62⅛	*55 - 58½	54½- 56¾	53 - 55½	53¼- 60	57½- 60½	58⅛- 59¾	*57 - 61	59¾- 62½
2d inc., 1989.....4	16¼- 20	16½- 19½	16¾- 20	18 - 20¾	14½- 17	15 - 16¼	14¼- 15⅞	14 - 20	18 - 20	16¼- 18¼	17¾- 20½	18 - 19½
St.P.&Dul.—2d,1917.5	103 -105	103 -103	... - ...	103 -103½	103½-104	104 -104	... -	.. -	.... -	102 -104	.... -	103½-103½
1st, 1931.....5	112½-112½	.... -	... - . ..	113 -113	113½-113½	114⅜-114⅜	.... -	114 -115	.... - ...	.... -	.... -	.... - ...
St. P. Minn. & Man.—												
1st, 1909..... 7	107 -107	108 -108	109½-110½	.... -	. .. -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ....
2d mortg., 1909..... 6	117 -117	118 -118	120 -120¼	118 -118½	118 -118	118 -118	117 -118½	118 -118	119½-119½	117 -118	118¼-118¾	118¼-118¾
Dakota Extension....6	115½-115½	116½-116½	118¾-120	119¼-121	*117¼-118	118 -118	118 -118	.... -	118½-118½	119 -119½	117½-118½	118 -118
1st, consol., coup. ... 6	115 -116½	116⅝-116⅝	117½-122	120½-121	121 -121½	120¾-121½	116 -116⅞	118 -118	118½-119	118¾-120	119½-120	120¼-121¼
Registered	.... -	.... -	.... -	.... -	117½-117½	.... -	.... -	114 -114	.... -	.... -	.... -	.... - ....
Reduced to.....4½	97½- 99¼	98¼- 99½	99½-100⅝	100½-101⅜	100½-101¾	101 -102½	*99½-100¼	100¼-101	101 -101½	101 -101¾	101⅞ 102¼	102 -102¾
Montana Ext., 1st...4	84 - 84½	85 - 86	85⅞- 87	87½- 89½	86¼- 88	85½- 86	85 - 85½	85 - 85	84¼- 84¼	.... -	85 - 88½	84 - 85½
Minn. Union, 1922..6	.... - ...	116¾-116¾	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	.... -	120 -120	... - ....
Montana Cent., 1st. 6	.... -	109½-110	110 -111½	115 -115⅝	113¾-115⅜	112¼-114¼	110⅞-111	111 -111	110½-112	110½-112	113 -114	116 -116
1st, guar., 1937....5	97 - 98	99 -100	99¾-100	101 -101½	101 -102	100 -102	98 - 98	.... -	99½-101½	100 -101½	102 -102	102 -103
E. Minn., 1st, 1908..5	.... -	102 -102	.... -	102 -102	102 -102	101 -101	101 -101¼	101 -101	101¾-101¾	99½- 99½	.... -	.... - ....
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	50½- 56	53½- 56	54¾- 57½	57½- 59⅜	55 - 58	54 - 55½	*51 - 55	51 - 55	56 - 57¾	54½- 56¾	55 - 58⅜	56½- 58¼
S.F.&N.P. 1st,1919..5	.... -	.... -	.... - ...	88 - 97½	.... -	.... -	.... -	.... -	. -	.... -	.... - ...	90 - 90
S. V. & N.E.,1st,1989.4	70 - 74	72¼- 74¼	73 - 76	74 - 77	73½- 73½	70 - 72¼	67 - 73	68½- 72½	75 - 75⅞	75 - 77½	74 - 75½	75 - 75
South Carolina—												
1st, ex Apr.,'91, cp..6	.... -	105 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
South Yuba Water....5	.... -	.... -	.... -	.... -	.... -	.. -	.... - ..	.... -	.... - ...	101½-102	102¼-102⅜	103 -103
South'n Pac, Cal—1st..6	.... -	107⅝-108	107¾-108½	107½-107¾	108 -108	107¾-107¾	104 -107	107 -107½	109½-109½	106½-106½	107 -108	108⅜-109½
1st consol., 1938....5	88 - 88	88 - 90½	90⅝- 91¾	88 - 91	85½- 85½	.... - ..	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, consol., 1937....5	.... -	.... - ...	.... -	91 - 91½	*89⅞- 91¼	90¾- 91	90 - 91½	90 - 91	91 - 92¼	91 - 93	*90¼- 91¼	90⅝- 91½
Au. & N.W., 1st,'41.5	78½- 80¾	80 - 80½	80 - 80¾	80 - 81¼	80¼- 83	83¼- 85¼	81¾- 83	81 - 82	81½- 86½	86½- 89	88 - 89	88 - 88¾
So. Pac., Ariz., 1st....6	92 - 94¾	91 - 91	91 - 93	92½- 93	92 - 93	92½- 92¾	88 - 89	.... -	.... -	.... -	92½- 93	92⅜- 92¾
So. Pac., N. Mex.—1st.6	95¼- 98	97¼- 97¾	97½- 98⅜	98 - 98½	97¾- 98½	97⅝- 98½	94⅞- 96	95¾- 98	97⅞-100½	101 -103	102 -103	102¾-103¼
South'n—1st, con.'94.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	86½- 88¾	87¾- 91¼
W. N. Car., 1st, con.6	.... -	.... -	.... -	.. -	.... -	- ..	.... -	.... -	. . -	.... -	112¼-114	113¾-115
Tenn. Coal & Iron—												
Tennessee Division..6	75 - 77	80¼- 83	.... - ...	85½- 85½	79 - 82	82 - 83	80 - 81	78 - 78	78 - 78	*75 - 77½	74 - 76	.... - ....
Bir. Div., 1st 6	77 - 80	82½- 86	.... -	85 - 87	82¼- 85¾	83 - 86	81 - 81	80 - 85	.... -	80 - 82	79 - 83	83 - 84
Cahaba Coal, 1st 6	.... -	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Term'l of St. Louis..4½	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	100½-100½	.... -	.... -	.... - ....

* Ex-interest.

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Federal Reserve Bank of St. Louis

1894—Concluded.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Texas & N. Orleans—												
1st, 1905.....7	.... -	.... -	110 -110	110½-110½	.... -	.... -	.... -	.... -	.... - ...	.... - ...	.... -	.... - ....
1st, consol., 1943, g.5	90⅝- 92¾	90 - 90⅝	90¼- 91⅜	91 - 91½	91 - 92¾	92½- 93¾	90½- 92	91 - 92¼	91½- 92½	91½- 92½	91⅝- 92½	92 - 92¾
Sab. Div., 1st.....6	102 -102	.... -	.... -	104 -104	.... -	.... -	.. . -	.... -	103½-103½	.... -	105 -105	105 -105
Tex. & Pac.—1st, E.D.6	... -	.... -	.... -	.... -	.... -	104 -104	.... -	.... -	.... -	.... - ...	.... -	.... - ....
1st, gold, 2000.....5	72¾- 77¾	76¼- 78⅛	76¾- 84⅝	82¾- 85	83⅛- 85	80¼- 82	80 - 82	81⅛- 88	87 - 87¾	86 - 87½	86⅝- 90⅛	*86¼- 87⅛
2d, g., inc., 2000.....5	17½- 23⅞	20¾- 23¼	20½- 25⅛	23⅝- 26½	21 - 24¼	20½- 24	21 - 23	21¼- 28¼	25 - 28	24⅛- 26⅜	24⅞- 27½	24⅜- 26¾
Third Avenue (N. Y.)												
1st, 1937.....5	111 -112½	113½-115	114¼-115	114½-116	117½-117¾	118 -118½	115½-116	118¾-119½	.... - ...	118⅝-119	118¾-119¾	120 -120½
Tol. A. A. & Cad.,'17.6	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	66 - 71	65 - 68¾	70 - 73	71 - 72	68½- 69½
Tol. A. A. & N. M., 1st.6	.... -	.... - ...	55 - 55	70 - 70	60 - 70	.... -	.... -	70 - 78½	74 - 80½	77 - 86½	80 - 85	80 - 81
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80
1st, consol., 1940....5	32 - 32	... -	30 - 30	.... -	.... -	.. - ..	.... -	.... -	30 - 30	.... -	. -	.... - ....
Tol.A.A.& G.T.—1st..6	.... -	.... -	.... -	75 - 75	76 - 82	.... -	.... -	75 - 78	78 - 81	82 - 85	85 - 85	.... - ....
Tol. A. A. & Mt. Pl.—6	.... -	.... -	60 - 62	65 - 67	70 - 72	.... -	.... -	74¼- 74¼	.... - .	.... -	.... -	.... - ....
Tol.& Ohio Cent.—1st.5	104 -105½	105¼-107	106⅝-107¼	107¼-107¼	107½-108	107½-107½	103½-104	104½-105½	105¾-107	107 -107	110 -110½	110¾-111½
West. Div., 1st, '35.5	... -	102½-104	102⅞-103¾	102 -102	102¼-102½	101⅝-101⅝	103 -103	104 -104	104 -104⅜	.... -	103 -105	.... - ....
T.P.&W.—1st, 1917..4	78⅛- 79	78¼- 79	79 - 84½	83¼- 84	82 - 83⅝	... -	68 - 69½	.... - ...	71 - 74⅞	73 - 75	72½- 74	72 - 74½
Funded coups., 1895.	.... -	.... - ...	.... -	.... -	. -	.... -	.... -	.... -	.... -	.... -	68⅝- 69	68 - 68
Tol.St.L.& K.C.—1st.6	58½- 60	58½- 60	60 - 62	61 - 64	60 - 61	... -	.... -	56 - 56	59¼- 59¼	.... -	62¼- 62¼	61¾- 62¼
Trust receipts.....	58½- 58½	58½- 58½	59½- 63	60⅛- 61¾	60 - 60	59 - 59	58 - 58	55½- 57½	57½- 62½	59⅜- 60¼	59¾- 62½	60 - 62½
Uls. & Del.—1st, con..5	99 -100	98¾-100	99 -100½	100 -100½	99⅞-104	101⅜-101⅜	101½-101¾	101¼-102⅛	102 -102½	102½-103	103 -103⅞	101½-102½
Union Pacific—												
1st, 1896.....6	*101 -104¼	104 -105¼	104½-105	105¼-107	105½-106	102⅞-106	103⅜-104¼	103⅝-105	104¾-105¼	105¼-105¾	103¼-106½	103¼-104
1st, 1897.....6	101 -103⅞	104 -105	104⅞-106	106 -107	106 -106	103 -107	103½-104½	103¾-105¾	105¼-106⅜	105½-106½	104 -107½	104 -104¾
1st, 1898.....6	102 -105	104½-106¼	106½-108½	106½-108½	107 -108⅝	103 -107⅝	103½-104¾	104 -106⅜	106 -107	106½-107⅜	*105 -108½	105 -106½
1st, 1899.....6	105 -105¾	106½-107¼	108 -108½	109 -111	.... - ..	103¼-107¾	104 -105	104½-107½	107 -108	107¼-107¾	*106¼ 109	106½-106⅞
Sinking fund.....8	95½-100	100 -103	*99 -100⅛	100¼-102	98¾-101½	90 - 97½	91 - 97	95¼-100	*96 - 99	95 - 97½	97 - 99	97¾- 99
Collateral Trust.....5	70 - 70	.... -	.... -	.... -	.... -	61 - 61½	.... -	.... -	69½- 69½	69 - 69	.... -	71½- 72¼
Collateral Trust.....6	70 - 76	.... - ..	61 - 61	.... -	.... -	78 - 80	.... -	75 - 80	84 - 84	.... -	89 - 90	91 - 93
Collateral Trust....4½	49 - 49	45 - 47	46 - 46	44 - 46	41½- 41½	.... - ...	... - ...	40 - 44¾	44½- 44½	40 - 40	.... -	40½- 40½
Trust receipts.....	.... -	.... -	.... -	41 - 41	40 - 41	.... -	.... -	.... -	.... -	... -	. -	40½- 40½
Col. tr. notes, '94, g.6	82 - 88	*88 - 91	90 - 92	91¼- 92½	89 - 92	82 - 89	82 - 86	82 - 90	88 - 90	85 - 89	86 - 89	87 - 89
Kan.Pac.—1st, 1895.6	104 -105	.... -	.... -	103 -103	103 -103	101 -101	102½-102½	103 -103	103¾-104	104 -104	.... -	105 -105
1st, 1896.....6	102 -106¾	103 -104½	.... -	105 -105	... -	101 -105	101 -101	104 -105	105½-105½	105½-105¾	105¾-106	105¾-107
Denver Div.....6	101 -107¼	106¾-107½	.... -	108¼-108¾	106½-109	104½-106¾	104 -104¼	104 -106	105½-106½	106 -106½	100¼-107	107 -108⅜
1st, consol.....6	82 - 87	87 - 90	89 - 97	89 - 97	83 - 89	72 - 82½	74 - 81	78 - 87	80 - 86¾	75½- 79	75 - 80	75½ 7 7
At. Col. & Pac.—1st..6	40 - 46	44 - 46	45 - 49	44¼- 50	40 - 45	40 - 40	38 - 38	39 - 40	.... -	35 - 35	40 - 42	39 - 40
At. J. Co. & W., 1st.6	.... -	.. -	43 - 43	40 - 40	.... -	.... -	.... -	.... -	38 - 40⅜	26 - 26	.... -	.... - ...
Oreg. Sh. Line—1st...6	75 - 87	87 - 91	89 - 92⅞	88 - 91⅞	84 - 87½	76 - 82	78 - 82	78 - 87½	84 - 87½	79¾- 84	81⅞- 88	87 - 91
Trust receipts..	... - ...	.... -	.. -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - .	86 - 88	88 - 91
Or.Sh.L. & U.N.,con.5	48 - 51¼	51½- 56	52½- 54	54 - 56½	47½- 54¼	43 - 48	40 - 46	43 - 48¾	.... -	43 - 46½	42½- 46½	45½- 49
Collat,Tst.,1919,g.5	44 - 44	45 - 49	45 - 45	46 - 55	41 - 43	40 - 40	.... -	36 - 38	.... - ...	.... -	.... -	.... - ...
Utah Southern—Gen.7	80 - 85	81 - 82	86 - 90	87 - 88	80 - 80	.... -	.... -	81 - 81	85 - 85	.... -	80 - 86½	83½- 85
Ext'n, 1st, 1909.....7	80 - 80	.... -	84 - 84	.... -	82 - 82	.... - ...	.... -	79 - 82	.... -	80½- 81	75¼- 86	.... - ...
U.Pac.Den.& G.Con.5	42 - 46	44 - 45	45 - 47¾	45 - 48¾	40 - 45½	31½- 37⅛	32 - 35⅛	33¼- 40¾	39 - 41	37 - 40½	37½- 42¼	39 - 40
Un.Pac.L.&Col.,1st.5	.... -	.... -	47 - 47	49 - 49	.... -	37 - 40	.... -	.... -	45 - 47½	40 - 40	40 - 45	.... - ....
U. S. Cordage—1st.....	.... -	... - ...	... -	.... -	70 - 82	82 - 87½	80 - 83⅝	82 - 83¾	77 - 82½	71 - 77½	65 - 77	60 - 72
U. S. Leather—1915..6	104¾-105½	104 -105½	105 -106½	106⅜-107¼	*103½-04¼	104¼-106½	106 -108¼	108½-109	109 -110½	110½-112½	109 -110	109¾-110
Utah & No.—g., '26....5	.... -	.... -	... -	.... -	.... -	.... -	.. -	55 - 55	.... -	.... -	.... -	... - ....
Virginia Midland—												
General, 1936.....5	70 - 71	75 - 75	80 - 88½	88 - 90	86 - 88	86 - 90	90 - 92½	93 - 93¼	93½- 96½	97 - 99	95 - 96	94 - 96
Gen., guar.stamped.5	72 - 72	73 - 76	80½- 89	88 - 90	87 - 88	86 - 90	92½- 92½	93 - 93	94¾- 97¼	97 - 97½	95 - 96	94¾- 96
Wabash—												
1st, gold, 1939.....5	102 -103¾	103½-104¼	104 -106½	106 -107½	*103⅜-05⅛	103 -104	101¼-103⅛	102½-104⅞	104½-106	104⅜-107	*103¾-105	104⅜-105
2d mort., gold, 1939.5	72½- 76½	*70 - 73¾	70 - 75¼	74 - 79½	73⅜- 77½	73 - 75	69¼- 74	66 - 73	67¼- 73¼	65½- 71⅜	69 - 72	69½- 71¼
Deb. inc., 1939, s. B.6	.... -	.... -	21 - 27	25½- 28⅞	21 - 24	26 - 27	22 - 22	24¾- 26	25 - 27¾	22 - 23	23½- 24	20½- 20½
St.L.K.C.&N.R'l E.7	105¼-105¼	105¾-107	103½-104	104¼-105¾	105 -106	105 -105⅛	105¼-105¼	.... -	102¼-102½	102⅝-104½	104½-104⅝	104⅝-104⅝
No. Mo.—1st, 1895.7	103 -104	104⅝-104⅝	104¾-105	105¾-107	106⅛-107⅛	106¼-106¼	*102¾-103	103⅛-103¼	103⅜-103½	104½-105	105 -105⅛	105⅛-105⅛
St.C.B'ge, 1st, 1908.6	... - ...	.... -	107½-107¾	.... -	... - ...	.... - . .	.... - ...	.... -	.... -	... -	.... -	... - ....
D. & Ch. Ext. 1940..5	97½- 99	99 -100	98 - 98½	98½-100½	100⅛-101	101 -101	98 - 98	96 - 98	98 - 99	98 - 99	98⅞- 99	99 -100
West. N. Y. & Penn.—												
1st.....5	98¼-100¼	99 -100	99 -100¾	100 -101½	100⅛-101¾	100¼-101	97 - 97½	97 -101¼	102 -103¼	103 -103½	103¾-104¾	104¾-106
2d M., g., 1927....3-5	19¾- 22	18½- 20¼	19 - 20¾	20⅛- 21⅜	20 - 21	.... -	.... - ...	... -	24¼- 24¼	24¾- 24¾	.... -	.... - ...
Trust receipts.....	.... -	... - ...	.... -	... -	20½- 20½	20 - 21½	19⅞- 20½	21½- 26	24¼- 25¾	24 - 25¼	24½- 25¼	24¼- 25½
W. Union Telegraph—												
Registered.....7	.... -	.... - ...	116 -116	.... -	.... -	.... -	.... - ..	.... -	110 -111	.... -	.... -	111½-112
Collateral trust..... 5	*103 -104½	103½-103¾	103⅞-106	106 -107	106¾-108	108 -109	105½-106	107 -107	108 -108½	107½-107⅞	107½ 108½	108¾-110½
Wheel'g & Lake Erie—												
1st.....5	106½-108	107 -107	106 -107	105 -105½	.... -	106 -106	100 -106	.... -	.... -	03½-103½	103 -103½	102½-103
Consol.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	74 - 75½	... - ...	.... -	.. . - . . .
Ext.& Imp.,g.,1930.5	.... -	85 - 92	.... -	.... -	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.. - ..
Wheel. Div., 1st.....5	.... -	.... -	99 -100⅜	100½-100½	.... -	.... -	96 - 96	97½- 98	. . - ..	94 95	96 - 96¼	93½- 96
Wh. L. E. & P. Coal..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	. -	.... - ..	70 - 74¼	.... - ...
Wisconsin Cent'l Co.—												
1st, gold.....5	65 - 65	64 - 76	73¾- 76¾	75 - 77	71 - 74	51 - 60	51 - 55	50½- 59¾	57¾- 59½	54 58	54½- 58	52½- 54½
Income, 1937.....5	.... -	13½- 18	16 - 17	15 - 18	.... -	9 - 10	... -	8 - 10¼	10½- 10½	6½- 9	8½- 9⅞	.... - ....

* Ex-interest.

1895.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER Low.High
Ala. Mid.—1st, 1928..6	.... -	90 - 90	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.. . - ...
Am. Cot. Oil Co.—1st..8	111 -113	110¼-110¾	110¼-112	111¾-113½	111½-113⅛	113 -113½	113½-113½	111 -114	112 -113	113 -114	110 -111½	106 -111½
Ann Arbor—1st.'95,g.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	70¾- 73	69⅞- 70¾
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	63 - 67	63⅞- 65⅛	62½- 68¼	67¼- 73½	72⅝- 75	72⅛- 76⅜	76 - 80¼	.... -	.... -	.... -	77½- 77½	... - ....
Trust receipts	.... -	.... -	.... -	.... - ..	72½- 73	71⅝- 76⅛	75¾- 81⅝	80 - 83	80¼- 84¼	78⅝- 82¾	77½- 79⅜	68 - 78
Registered.....	.... -	.... - ...	63½- 63½	.... -	.... -	73⅛- 73⅛	76¼- 76¼	.... -	.... -	.... -	76½- 76½	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.. - ..	79½- 79½	.... -	.... - ....
Class "A" 1989, 2½.4	16¼- 20⅛	16¾- 18½	16⅛- 21⅞	19¾- 23⅞	21⅝- 27¼	23⅛- 26	.... -	.... -	.... -	.... -	.... -	.... - ...
1st inst. paid.....	... - ...	.... -	.... -	.... -	.... -	27⅜- 28⅝	27½- 34¼	32¼- 36¾	31½- 37⅛	29½- 34⅝	26 - 30	16 - 27¾
Class "B," 1989....4	17 - 17	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Incomes, 1989, gold.5	.... -	.... -	.... -	... -	26 - 26	24¼- 24¼	... -	.... -	.... -	.... - ...	... -	.... - ....
Atl. Av. (B'klyn)—Im.5	.... -	93¼- 94¼	.... - ...	.... -	.... - .	.... - ...	85 - 85	.... -	85 - 85	85 - 85	.... -	.... - ....
Atlantic & Pac.—1st...4	44½- 49	45½- 46¾	46 - 49½	48⅝- 50⅝	.... -	50 - 51½	50⅛- 51⅛	50½- 51¼	49 - 50½	48 - 48	45 - 45	.... - .. .
Income.....6	3 - 3	2⅞- 2⅞	2¾- 2⅞	2¾- 3¾	3¼- 6	4¼- 5	4 - 5	4 - 4¾	3 - 5	3 - 3¾	2 - 3	2 - 3
Central Div., income.	.... -	.... -	.... -	2 - 3½	4 - 4	.... -	... -	4⅛- 4⅛	.... -	.... -	.... -	.... - ....
Baltimore & Ohio—												
1st, Parkersb'g Br..6	.... -	.... -	.... -	.... -	118 -118	... -	122 -123½	122 -123¼	122½-123¼	.... -	.... -	.... - ....
Gold, 1925, coup.....5	112½-112½	.... -	.... -	106½-109½	110 -111	111½-111¾	112 -113½	110½-110½	110 -111	110 -112½	112 -112¼	109½-110
Registered.....	... -	.... -	110 -110	.. -	106 -106	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'B R. Low.	DEC'B R. High
Balt. & Ohio—(Con)—																								
Consol., gold, 1988..5	....	....	....	....	105⅜	105⅜	....	....	112	112	....	....	....	....	....	....	113⅛	113½	....	....	115¼	115¼	....	....
Ak. & Chic. Junc.....5	....	....	....	....	....	....	....	....	101	103	....	....	102	102	....	....	....	....	105	105	102½	102½	....	....
B.&O.S W.—1st, 1990	106½	106½	....	....	....	....	107	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108	108
B.&O.S W.Ry.'93.4½	....	....	....	....	....	....	....	....	100	100	101½	101½	....	....	....	....	100	100	....	....	....	....	....	....
1st income, B.....5	....	....	....	....	....	....	18	20	20	23	....	....	....	....	....	....	....	....	....	....	....	....	15	16
Balt. Belt—1st, gu. 5.	100	100	100¼	100¼	97½	101	....	....	101⅛	103	103¼	104¾	105	105	....	....	107¾	107¾	....	....	104	105	103⅞	104½
W. Va. & Pitts., 1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105½	105½	....	....	111	111
Beech Creek.—1st, g..4	104¼	104¼	....	....	103½	105	105	105	105	106¾	106¾	107	....	....	106	107¼	....	....	....	....	106½	108½	102	107½
Bost. Un.Gas—Tr. ctfs..	80¼	80¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	81½	81½	....	....	....	....	....	....
B'way & 7th Av.—'43.5	109⅞	110½	109	110½	110	110½	109	110⅝	110¾	113¾	111	112½	112	114	114	115	114	115½	114¼	116¼	115½	116¾	112	114½
Registered..	....	....	....	....	....	....	....	....	112½	112½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Brooklyn City—Cons..5	111	113¼	111	111	111	111½	111	111	112	112½	112½	115	113	114	....	....	....	....	114	114	....	....	....	....
Bufl. Roch. & Pittsb.—																								
General 5	....	....	97	97½	....	....	96	96	96	96½	....	....	97½	98¾	98½	99	97	97	97½	97½	....	....	....	....
R. & P., 1st, 1921...6	124½	124½	....	....	122	122	122	122	120	122	....	....	125	125	....	....	....	....	123½	124	125	125	124	124½
Consol., 1st.....6	117½	118½	116¼	117	115½	117½	117¾	118¼	118½	119½	118	120	119	119	120	120	122	122	....	....	122	122	119½	119½
Brooklyn Elevated—																								
1st, 1924.....6	87¾	89½	88½	89½	86	95	91	98¾	98½	108	104⅞	106½	105½	106½	106	106½	....	....	104½	106	104½	106½	102	104
2d mort., 1915 3-5	....	....	....	....	62	65	....	....	72½	78	79	79	....	....	79½	79½	78	78	75	76¾	75	76¾	75	76½
Union El.—1st, 1937.6	85	87	87½	88¾	84½	94½	93½	99¾	96	106	103	105¼	103½	105	105	107	106	107½	106	107¾	103½	104¾	100	103
S.S. & B.B., 1st, '42.5	....	....	....	....	....	....	....	....	....	....	....	....	87½	88½	87½	88½	88½	88½	87	87¼	87	87½	86	86
B'klyn Whf. & W.H..5	....	....	....	....	....	....	....	....	104¾	107½	106	108¼	107	108	102½	104½	102	104½	102	103¾	102⅝	103	92	103
Buf.&Sus.—1st, 1913.5	95	95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Burl. C. Ray. & No.—																								
1st.....5	106½	107	104	106¾	104½	106	105¾	107¼	106½	108	105	106⅞	105¼	107¼	106¾	108	107⅞	108	107¾	108	108½	109½	104	106½
Consol. 1st & col. tr.5	95	97¾	....	....	95	96½	94⅞	98½	98⅜	99¼	98	99	97⅞	97⅞	97⅜	102	103	103	99	100	100	102½	100½	102¾
C.R.I.F.&N., 1st.....6	104	104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101½	101½
1st, 1921.....5	95	95	....	....	....	....	....	....	....	....	....	....	....	....	98	98	....	....	....	....	....	....	....	....
Ia.C.&West, 1st, '09.7	....	....	....	....	....	....	....	....	....	....	107	107	107½	107½	107½	107½	108	108	105	105	....	....	....	....
M. & St. L., 1st, gu..7	....	....	132	132	....	....	....	....	140	140	....	....	....	....	140	140	....	....	....	....	....	....	....	....
Canada Southern—																								
1st, guaranteed.....	109	111	110	111	109	111	109	110	109½	112	111	112⅝	109¼	110½	110	110¾	110¼	111½	110½	112¼	110⅜	111⅞	110	111
2d mortgage.....5	105½	107	104½	106½	102½	104	103¼	103⅝	103	105½	104⅞	106½	107	108¾	108⅛	108¾	106½	107½	107	108¼	107⅞	108⅛	103	108
Registered	....	....	....	....	....	....	101	101	....	....	103	103	105	105	....	....	....	....	....	....	....	....	....	....
Central Ohio—																								
Reorganizat'n, 1st.4½	....	....	....	....	....	....	....	....	103½	104	104	104	....	....	....	....	....	....	....	....	....	....	....	....
Cent. RR. & B., Ga.. 5	93½	95	....	....	....	....	95	95	95¼	95¼	95	95	....	....	....	....	....	....	....	....	95	95	....	....
Sav.&W., 1st con., g.5	50	50	....	....	50	50	50	53½	53	56	53½	56	57	57	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	54½	55½	53½	58	57½	64½	61¼	64¾	61¾	64	63½	67½	63¾	67½	60	66⅝
Cent. of New Jersey—																								
Consol., 1899 7	....	....	111½	112	....	....	111⅝	111⅝	111¾	111¾	113	113	....	....	....	....	112¼	112½	111¼	111¼	....	....	....	....
Convertible, 1902...7	119½	121	....	....	114	114	....	....	....	....	120	120	....	....	....	....	....	....	....	....	115½	115½	....	....
Conv. deben., 1908..6	....	....	....	....	114	114	114	114	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gen. M., 1987 5	111	112⅞	111¼	112	111¼	112½	112	113	113⅜	117	117	118½	115	117	116¾	119½	118	119	119¼	120	119	119½	116	119
Registered. 5	111	112½	111	111	109¾	111	110	111⅞	112¾	115	114½	116	114¼	115¼	115¼	115¼	118	118	117¾	118¾	116	117	115	116
Leh.& W.B.—Assent 7	105	108	105	107	101¾	105	104	105	105	107	104¾	106½	106½	108¼	108½	110	106¾	108½	106¾	108	107½	107½	105¼	106
Mortgage, 1912....5	92	92	....	....	85	85	....	....	85	86	85	89	....	....	91½	91½	....	....	....	....	92¾	92¾	....	....
Am. Dock & Imp.....5	112	114½	111½	113	112½	113	111¼	112½	113	113	....	....	111⅝	113½	....	....	114¾	115	115½	116	116½	117½	113	113
N. J. South'n, 1899.6	....	....	....	....	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	105	105	....	....
Central Pacific—																								
Gold, 1895.... 6	100¾	100⅞	100½	100½	100¼	100⅝	101	102	101½	104	103	103	....	....	....	....	103¼	103¼	....	....	....	....	....	....
Gold, 1896 6	101½	101¾	100	100¾	100½	100⅝	101¾	103	104¼	104¼	....	....	101½	104	....	....	104½	104½	106	106	104½	106	106½	106½
Gold, 1897.....6	101½	102	101	101½	....	....	101½	103⅝	....	....	....	....	104½	104½	104½	104½	105	105¼	105½	106	105¾	107	....	....
Gold, 1898.....6	102⅞	103½	101¼	103½	103	103½	104	105	....	....	106	106	105	105	106¾	107	106½	107¾	106¾	107½	107	107	103	106½
San Joaquin Br.....6	....	....	....	....	....	....	106½	106½	....	....	105½	105½	....	....	....	....	....	....	107¼	107¼	107	107	106½	106½
Land grants.....5	93¼	93¼	90	90	....	....	....	....	98	98	....	....	95½	95½	....	....	....	....	....	....	....	....	....	....
Western Pac.....6	104	104	102¼	102½	....	....	106½	106½	....	....	....	....	105¼	106	106¼	106¼	106½	106½	107	107	106	106½	....	....
No. of Cal., 50 year..5	91	91½	90¾	91⅜	90¾	93	90¼	92	92	93½	92½	93	92¾	94¼	94	94½	93¾	94⅝	92	93½	93	93⅞	91½	93⅝
1st, 1907, guar.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101	101	....	....	....	....	....	....	....	....
C.& O. Div. ext.,'18.5	....	....	....	....	....	....	....	....	....	....	106½	106½	....	....	....	....	....	....	106¼	106¼	107½	107½	....	....
Chesapeake & Ohio—																								
P. mon. fund.....6	....	....	106½	106½	106½	106¾	105½	106	....	....	108	108	....	....	....	....	107½	107½	107½	107½	107½	107½	....	....
Series A, gold, 1908.6	119½	119½	120	121	120	120	117	117½	118½	119½	118½	119½	120	120	....	....	....	....	117¾	118	118¼	119	118	118¾
Mort., 1911.....6	118½	119¾	117¾	118½	120	120	116½	116½	116¾	117¼	118¼	118¼	121	121	121	121	121½	121½	118½	118½	119	119½	119½	119½
1st, con., g., 1939....5	105⅞	107½	104½	106⅜	103½	106¼	105¾	109	105½	110¾	110⅜	111⅞	111¼	112	111½	112½	111¾	112½	111¾	112½	108½	109½	105⅝	109½
Registered.....	....	....	....	....	103	103	105½	105½	....	....	....	....	....	....	107½	107½	....	....	108	108	....	....	....	....
General, 1992.....4½	71	75¼	71½	74	69½	75	73½	76½	76	81⅜	80	83⅞	83	83⅜	82½	83½	80	82¼	79½	81	78½	80	66	78¼
R.&A.D.1stcon.'89 4	93½	94	91	92¾	91	92¾	92	93¼	92⅞	97	97	98¾	96	99	96	97½	95	97½	94¾	97⅝	95¾	97	93¼	97¼
2d consol., 1989....4	....	....	....	....	....	....	85	86	87⅞	87⅞	90	90	88	88	....	....	89	89	....	....	86	88	85	89
Craig Val., 1st, '40..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	95	....	....	....	....	....	....
Eliz. Lex. & B. S....5	98½	99⅝	97½	99¼	95	98	95½	97¾	97½	99¾	99½	100¾	101	102¼	102	103	101	102	101⅝	103	102	102½	102½	103
Ches. O. & S. W 6	....	....	105⅝	105⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, 1911.....6	....	....	....	....	....	....	....	....	....	....	45	45	....	....	....	....	48½	48½	....	....	....	....	....	....
Chicago & Alton—																								
Sinking fund, 1903..6	....	....	....	....	....	....	116½	117	114	114	115¼	115¼	115¼	116½	116½	116½	....	....	117¼	117¼	....	....	116¼	116¼
L.&Mo.R.1st, 1900.7	116½	116½	113	113	....	....	113½	114	113¾	113¾	....	....	....	....	....	....	....	....	....	....	114	114	....	....
2d, 1900.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	111½	111½	....	....
Miss.R.Bdg, 1st.s.f.6	....	....	....	....	....	....	....	....	....	....	....	....	107½	107½	....	....	....	....	105½	105½	....	....	....	....
Chic. Bur. & No.—1st.5	104¾	105¼	105¾	106½	106	106¼	104¼	104¼	104	104¼	104	105	105	107	107	107	107	107	105	105	....	....	....	....
Debenture, 1896....6	106½	107	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. Burl. & Quincy—																								
Consolidated 7	118½	121	118½	119½	118	119	119	120¼	120	121½	121¼	123¼	119½	120¾	120½	120¾	120	121	120¼	121	120	120½	118	121¼
Sink. fund, 1901 5	....	....	....	....	....	....	....	....	104¼	104¼	....	....	108	108	107	108	....	....	104¾	104¾	....	....	105	135
Debenture, 1913.....5	100	101	99½	100½	98⅛	99½	99	101	100	101¾	101	102½	100½	103	103	104	103	105	103½	105	101	102	101½	102
Convertible, 1903...5	102½	104	102	102¾	99½	99½	99½	100¾	100⅝	104½	104½	105¼	106	108	107½	109	104½	106¼	104	104½	103½	104¾	101	104¾
Iowa Div., sink. fd...5	....	....	108	108	....	....	....	....	....	....	107½	107¾	....	....	....	....	....	....	....	....	....	....	....	....
1919 4	99¾	100⅜	98½	99½	....	....	96½	96⅞	98	98	98½	99	99¼	100½	101	101½	101	101	99¾	100	99⅞	99⅞	....	....
Denver Div., 1922...4	96	96¾	93½	94	94	94¾	94¼	94⅜	95¼	95½	96	96	97	97	....	....	96	96	95½	95½	96	96	....	....
Nebr'ska E ,1927.4	87¼	88¾	86⅞	88½	87	89	88	88¾	87½	92	91½	92	91⅝	92½	92	93	92¾	94½	91	94	89½	90⅝	88	90½
Registered.	87½	87¾	....	....	....	....	....	....	87¼	89¾	90½	90½	90¾	90¾	....	....	....	....	....	....	....	....	....	....
Chicago & E. Illinois—																								
1st, sinking fund.....6	116	116½	114½	114½	116	116	....	....	117½	117½	114	114	114½	115¼	114½	115½	....	....	....	....	....	....	113½	113½
1st consol., gold.....6	124	125½	....	....	124	124	121½	123¾	123½	124	....	....	125½	125½	127	127¼	....	....	126½	126½	....	....	122½	123½
Gen. mort., 1937....5	97	98¾	96	97	96½	98	97	100⅝	98	100⅝	99⅞	100⅜	99¾	100¾	100¾	103¼	103	104	103⅜	104	100	101½	99	101½
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	103	....	....	....	....
Chic. Gas L. & C—1st..5	90½	94	93	94⅝	94	94½	93	95	95	96	90	92¾	90	92¾	92	93	92½	93¾	93	94	92⅜	93½	93	95
Chic. & In.C'l Ry—1st.5	96	96½	95	95	95	97	95	101	100½	101	100	100	100	100	99½	101½	101¼	103½	103	103	103	103	....	....
Chic. Junc.& Stk.Yds.5	....	....	....	....	....	....	....	....	108	108	....	....	108	108	....	....	....	....	....	....	....	....	....	....
Chic. Milw. & St. P.—																								
1st, P. D., 1898..... 8	114⅝	115⅝	110	111	110⅝	111	111	112	112	112½	112½	113¼	113⅝	113⅝	....	....	109¾	109¾	109¾	110	110¼	111	110	111
2d, P. D., 1898....7'3	119¾	119¾	....	....	115	116	....	....	118	118	....	....	....	....	....	....	....	....	....	....	....	....	122	122
1st, gold, R. D, 1902.7	120	122½	121	122	120½	122¼	122½	123¼	123	124	124½	126½	123½	123½	123½	124½	....	....	125½	125½	....	....	126½	126½
1st I. & M. Div.....7	112	113¾	112	113	112	114½	115½	119	....	....	....	....	....	....	120½	123½	124¾	124¾	123¾	126	....	....	120	123
1st I. & D. Div.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	120	122	124	124½	....	....	125	125	....	....

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1895—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Chic. M. & St. P.—(Con.)												
1st C. & M. Div..... 7	123 -123	... - ...	121 -125½	124½-124½	125 -125	126 -126	... - ...	... - ...	124½-124½	... - ...	... - ...	122 -122
Consol., 1905 7	126 -126	125 -126	126 -126	127 -127⅛	127½-128	128 -129¾	126¼-126½	127¼-127¼	127½-127½	127 -129	128 -128	125 -128½
1st I. & D. Exten.....7	... - ...	... - ...	126 -127	128 -128	129 -130	... - ...	... - ...	129 -129	... - ...	132 -132	130 -130½	... - ...
1st So. West. Div.....6	115 -116¾	... - ...	114⅝-115¼	116 -1.6	... - ...	118 -119½	115½-116½	116 -116⅜	117 -117	117 -117¼	117 -118	117¼-118½
1st La C. & Dav......5	105½-108	105½-107½	106 -106	106 -107¾	107⅞-107⅞	108 -108	... - ...	... - ...	... - ...	108⅞-108⅞	109 -110½	110 -110
1st So. Minn. Div.....6	116 -117½	116¾-117	115 -116⅝	116 -117	117 -118	118 -119	115¼-117	115¾-118	118¼-118¾	117½-118	118 -118⅝	116½-118
1st H. & D. Div.......7	... - ...	122 -122	122 -124½	124 -127	127 -127	127 -127½	125½-125¾	126 -126	127¾-127¾	128 -128	127 -127	... - ...
1st H. & D. Div 5	106 -106	... - ...	105¾-106	... - ...	... - ...	... - ...	... - ...	106 -106	106½-106½	107¾-108	... - ...	106½-107⅞
Chic. & Pac. Div......6	117 -118½	... - ...	117¼-117½	116⅝-116⅝	118½-118½	... - ...	117 -117	119 -119	... - ...	118 -118¼	... - ...	... - ...
Chic. & Pac. W. Div.5	110¼-111¾	109½-110½	110 -112¾	112 -112½	112⅝-113½	114 -116	112½-113½	115 -116	115⅛-116	115 -115¾	115 -115½	115⅛-115¼
Chic. & Mo. R. Div..5	104½-105½	104 -105½	104 -105	104⅛-106½	107 -107	107 -107½	105¾-106¾	106¾-110	107 -108	107¼-109	109 -109	106 -109¼
Mineral Point Div...5	106 -106¾	106 -106	106 -107	107 -107⅛	106 -106¼	... - ...	105 -105	107 -107⅜	106¼-107¼	107 -107½	108 -108	... - ...
Chic. & L. Sup. Div.5	... - ...	... - ...	... - ...	108 -108	... - ...	... - ...	106½-108	... - ...	... - ...	... - ...	... - ...	... - ...
Wis.& Min. Div......5	107¼-109	109¼-109½	108¾-109	108½-109	109 -110	109¾-111½	109½-110	110 -110	112½-112½	112½-113	... - ...	108¼-112
Terminal..............5	108⅝-109½	108½-109½	109 -109	110¾-110¾	110¼-110¼	111⅜-112	109½ 111	111½-111¾	111¾-112	... - ...	112 -112	110½-112
Dakota & Gt. So. ...5	104 -104½	... - ...	104¼-106½	106½-107	107 -107½	109 -109	105¾-105¾	108 -108	107¼-108	... - ...	... - ...	... - ...
Gen M.,"A" 1989...4	87½- 88½	87 - 87½	87½- 88	88 - 91	90¼- 93	93 - 94½	94½- 95½	95 - 96½	95½- 96½	95 - 96	95¾- 96¼	95¾- 96¼
Registered............	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	91 - 91	... - ...	... - ...	94 - 94	94 - 94	94½- 94½
Mort. cont., s. f.,'16.5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	102 -102	... - ...	105 -105	105 -105	... - ...	... - ...
Chic. & Northwest'n—												
Consol., 1915 7	142¾-143¾	139 -140½	139 -140	139 -139½	138 -140½	140 -141	141¼-142⅝	140½-140½	140 -141¾	140½-141¾	140 -141	139 -140½
Gold, coup., 1902 7	121¼-122½	121⅝-123¼	120½-121⅝	120 -121½	122 -122½	119⅜-122	121 -122⅛	122½-122¾	... - ...	122 -123	123 -123¼	120 -120
Gold, reg., 1902......7	122 -122½	122 -122	120 -121	120 -122	... - ...	119 -121	... - ...	121 -121	121½-123	122 -123	120 -120	118 -118
Sinking fund, coup....6	120 -120	120 -120	... - ...	115 -115	... - ...	114 -115½	115 -117	117 -117	... - ...	116 -116	114 -114	... - ...
Registered............	... - ...	116 -116	... - ...	... - ...	... - ...	.. -	... - ...	... - ...	116½-116½	... - ...	... - ...	... - ...
Sinking fund, coup ...5	109½-110¾	109½-110⅝	109½-110½	106½-106¾	106½-108½	108¼-109½	108½-111½	112½-112¾	112 -112	... - ...	108 -109	109¼-109⅜
Registered............	109½-109½	... - ...	... - ...	... - ...	... - ...	... - ...	110 -110	... - ...	107 -109	108 -108	... - ...	109 -109
Debenture, 1933.....5	106½-110	108½-109	108½-110¼	109 -109	104⅝-108¾	109 -109¾	110 -110	111 -112½	111¼-111⅜	112½-112½	111 -111	110 -110
Registered...........5	108⅞-108⅞	106 -106	... - ...	108 -108	... - ...	... - ...	... - ...	... - ...	... - ...	112½-112½	107½-109	... - ...
25 yrs, deben., 1909.5	106½-108	106¾-107¼	107 -107½	107 -108	105½-107¼	105¾-106¼	106½-106¾	107 -107	106½-106½	108 -108	106 -107	100 -106
Registered............	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	105 -105	... - ...	... - ...	105½-105½	105 -105	... - ...
30-year deb , 1921..5	107 -108	106¼-107	106⅞-107	105 -107½	107 -107¾	107 -108½	109 -111	111½-112	112 -112	110 -112	... - ...	103 -109½
Registered	107 -107½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	105 -107	... - ...
Exten. bonds, 1926..4	100 -100	100 -102¼	98½- 99½	98¾- 99	100 -100	100¼-102½	101¼ 103	... - ...	102 -102	102 -102	... - ...	... - ...
Registered..........4	... - ...	... - ...	99½-100	... - ...	99 - 99	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Escan. L. & S., 1st..6	... - ...	... - ...	... - ...	... - ...	112⅛-112⅛	... - ...	... - ...	... - ...	... - ...	... - ...	110½-110½	... - ...
Chic.& Mil.—1st......7	... - ...	... - ...	110 -110	... - ...	110½-110⅝	... - ...	... - ...	... - ...	109 -109⅝	... - ...	109½-109½	110 -110
Winona & St. P.—2d.7	130 -130	... - ...	... - ...	... - ...	... - ...	127 -127	... - ...	128⅜-128⅜	... - ...	... - ...	... - ...	... - ...
Milw. & Mad., 1st...6	... - ...	115½-115½	... - ...	114½-114½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	115 -115
Ot. C. F. & St.P. 1st.5	... - ...	106½-106½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	108¼-108¼	... - ...
No. Ill., 1st, 1910....5	... - ...	... - ...	... - ...	106 -106	... - ...	... - ...	110 -110	... - ...	... - ...	111 -111	... - ...	... - ...
Chic. R. I. & Pacific—												
Coupon..................6	126 -127	126¾-127⅛	126 -126¼	123½-128	127 -130	130⅜-131	128 -130	130¼-131	130 -130½	130 -131¼	132½-132½	132½-132½
Registered 6	126½-126½	... - ...	... - ...	126 -126	126½-126½	126 -128	... - ...	129½-129½	130 -130	... - ...	130 -130	... - ...
Exten. & Collateral.5	100½-103	100 -101¼	100⅝-102	100¾-102½	102⅛-105½	105 -107½	104 -105½	105 -105⅝	105¼-106⅞	104⅞-105⅝	104¾-105¾	101 -106
Registered..........5	100 -101¾	100¾-100¾	... - ...	101 -102	100¾-101¼	102½-102½	104 -105	... - ...	105 -105	... - ...	103½-103½	101 -102¼
Debenture, 1921.....5	91 - 91¾	90½- 91	88 - 89¾	88½- 90½	90 - 92¾	91½- 97½	97 - 99	99 -100	96½- 99¼	96½- 98	95½- 98	92 - 97
Keok. & Des M.. 1st.5	101½-101½	96½- 96½	96 - 99	94 - 97	99 - 99	99 -104	103 -103	... - ...	103 -103	103 -106½	105½-107	107 -107
D.M.&F.D.1st'05.2½	58 - 58	57¾- 57¾	57⅞- 57⅞	... - ...	59 - 59	60 - 62½	64 - 64	... - ...	66 - 66	... - ...	59½- 59½	... - ...
1st. 1905.............4	83 - 83	... - ...	... - ...	... - ...	... - ...	... - ...	83½- 83½	... - ...	85 - 85	... - ...	87 - 87	84 - 85
Extension, 1905....4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	84 - 84	... - ...	... - ...
Chic.St.L.&Pitts—1st.5	115 -115	114 -114	115½-115½	... - ...	... - ...	116 -116	... - ...	... - ...	118½-118½	117½-117½	... - ...	... - ...
Chic. St.P. Min.& Om.—												
Consol., 1930 6	123 -126¾	122 -125	123½-125	124½-126½	126 -129	125 -127	127 -128¼	128 -128½	127½-128	128¼-129	129¼-130	122½-127¼
Chic.St.P.&M.—1st..6	... - ...	128 -128	127 -127	127½-127½	126½-126½	... - ...	130⅜-130⅜	... - ...	131⅝-131⅝	132 -132¾	129 -129	130 -130
St. P. & S. City—1st..6	129 -129	128 -130½	128¼-128½	124 -124¾	126 -126½	127 -130	130¼-130½	132½-132¾	133¼-133¼	128¾-129½	128¾-129	128¾-128¾
Chic. & West. Ind.—												
Gen. mort., 1932.....6	118 -118½	107 -107	116 -116½	116¼-116¼	116¼-117¼	115½-116	... - ...	118 -118	117 -117	... - ...	118½-118½	... - ...
1st, s. f., 1919, gold.6	... - ...	... - ...	... - ...	... - ...	106¼-106¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Cin. Ham. & Dayton—												
Sinking fund..........7	... - ...	... - ...	119 -119	... - ...	... - ...	... - ...	118 -118	... - ...	... - ...	... - ...	... - ...	... - ...
2d, 1937, gold. ... 4½	... - ...	... - ...	100 -100	... - ...	... - ...	... - ...	... - ...	105 -105	105 -105	105 -105½	105½-105½	107½-107½
Cin. Day. & Ir. 1st...5	100½-101	99 -101	100 -102¾	101½-103	100⅜-103¼	103 -104	104 -111	110 -112	109½-112	110 -112	107½-110	109 -109¼
C. I. St. L. & Ch.—1st.4	95 - 97	95½- 95¾	94½- 95⅞	94½- 95¼	96 - 96	96 - 96	... - ...	100 -100½	100 -101	101 -101	99½-100	95 -100½
Cin. San. & Cl.—1st...5	... - ...	108 -108	... - ...	... - ...	107½-107½	110 -110½	... - ...	... - ...	... - ...	110½-110½	... - ...	... - ...
Cleve. & Canton—1st.5	82½- 85	82 - 83	85 - 86½	87½- 87½	88 - 94	90¼- 92	... - ...	91½- 91½	... - ...	90 - 90½	91 - 91½	85 - 90
Clev. Cin. Ch. & St. L.—												
Gen'l, 1993, gold....4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	88 - 88	... - ...
Cairo Div., 1st, '39..4	90 - 90	... - ...	... - ...	... - ...	90 - 90	... - ...	91 - 91	93 - 96	... - ...	93 - 93	... - ...	... - ...
St.L.Div., 1st,1990.4	90 - 90½	90⅛- 91½	90½- 91¼	91 - 91½	89½- 92¼	92¼- 94	94 - 96	94½- 96	94½- 95½	95 - 95¼	91 - 93	92⅞- 93¼
Sp.& Col.D. 1st,'40.4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	92½- 92½	... - ...	87 - 87	... - ...	... - ...
W.W.Val.Div.1st,g.4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	83 83
Cin. Wab. & M., 1st.4	90⅞- 90⅞	... - ...	... - ...	... - ...	... - ...	91½- 91½	... - ...	92½- 92½	... - ...	95 - 95½	96¾- 97	94½- 96
C.C.C.&I.—1st,s.fd..7	113 -113	113 -113½	113¾-113¾	113¼-113¼	110½-111	111 -111⅝	112 -112	... - ...	112 -112	112¼-112½	109 -109½	109¼-109¼
Consol. 1914.........7	... - ...	... - ...	... - ...	... - ...	... - ...	130 -130	133¼-133¼	... - ...	135 -135	... - ...	... - ...	132 -132
General cons.........6	122¼-122¼	119 -122¼	... - ...	122½-123	... - ...	122½-124	119½-123	124 -124	125 -125	... -	126½-126½	126½-126½
Cl. Lor. & Wheel.—1st	103½-105¼	104 -104½	104½-106¾	104 -106½	107 -107½	107 -108	108 -109	108¾-109½	109¼-110	107¾-109½	108 -109¼	... ...
Cl. & Mah. Val.—'38..5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... -	... - ...	... - ...	... - ...	... - ...	120 -120
Col. Coal & I.—1st.con.6	93 - 95	93⅞- 95	94 - 95	94 - 95	92 - 95	94 - 96	98 -100	100 -100	100 -101	100 -101¾	101 -101	93 - 98⅞
Colorado Midland—												
1st, gold...............6	70 - 71	63½- 66	62 - 70	68 - 74	72½- 75½	72½- 75	77 - 77	... - ...	... - ...	... - ...	... - ...	... - ...
Trust receipts.........	... - ...	... - ...	... ...	... - ...	... - ...	... - ...	75 - 78½	75½- 77½	78 - 78½	77½- 78¼	... - ...	... - ...
Consol., gold, 1940..4	18¾- 21¼	18¾- 19½	17 - 22½	22 - 24½	24 - 28½	25⅜- 26½	25¼- 28½	28½- 28½	28 - 30½	... - ...	... - ...	... - ...
Trust receipts........	... - ...	... - ...	... - ...	... - ...	... - ...	26½- 26½	25½- 30	28 - 29	28 - 30¾	28 - 29½	25 - 27½	... - ..
C. & H.C. & I.—1917.6	... - ...	... - ...	... - ...	75 - 75	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Col. & 9th Ave.—1st..5	... - ...	... - ...	... - ...	... - ...	... - ...	110⅜-110¾	110¼-111¾	111¾-115¼	110¾-113	111 -114½	113½-115	114 -115¼
C. H. Val. & Tol.—1st.5	87¼- 89⅝	88¼- 90	86½- 92½	90 - 92½	91½- 94	92 - 93	92¾- 94⅜	93½- 95⅞	90½- 93	85½- 91	86 - 87	84⅞- 89
Gen. gold, 1904 6	88 - 89	88 - 90	90 - 94	92 - 98	95 - 97¾	93 - 96	92 - 95½	93 - 95	94½- 94½	89¾- 94	92 - 92¼	88½- 88
Consol. Coal, conv.....6	... - ...	- ...	... - ...	... - ...	... - ..	... - ...	... -	... - ...	100 -100	... - ...	... - ...	... - ..
Consum.Gas(Chic)1st.5	82½- 86	81½- 86¼	84¼- 85¼	85 - 85	85¼- 88¼	85½- 87	80½- 85	82 - 82½	83½- 88¼	87 - 89½	86 - 88	85 - 85
Del. & Hud. Canal.—												
Penn. Div., coup 7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	143 -143	... - ...
Registered...........7	- ...	... - ...	... - ...	... - ...	... - ...	142 -142	... - ..	... - ...	140 -140	... - ...	.. - ...	... - ..
Alb. & Susq.—1st, gu.7	129⅛-129½	130½-131	130½-131	... - ..	... - ...	... - ..	... - ...	... ..	130 -130	128 -128	... - ...	129 -129
1st coup., guar..... 6	120¾-120¾	120¾-120¾	121 -121¼	... - ...	118 -118½	119 -119½	119½-119½	119¾-119¾	120 -120	117 -118	... - ...	... - ...
Registered..........	118½-119½	... - ...	120½-120½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	117 -117	... - ...
Rens. & Sar.—1st 7	138 -138	... - ...	141¼-141¼	... - ...	141 -141	... - ...	... - ...	... - ...	... - .	- ...	... -	... - ...
Del. Lack. & West'n—												
Mortgage, 1907......7	... - ...	... - ...	130 -130	130 -130½	130 -131	... - ...	131 -131	132 -132	... - ...	... - ...	... - ...	... - ...
Syr.B'n & N.Y., 1st. 7	130 -130	... - ...	... - ...	... - ...	- ...	... - ...	... - ...	... - ...	.. - ..	... - ...	... - ...	... - ...
Morris & Essex—1st.7	142½-144	140 -141	141 -143½	143 -144½	139⅜-141	141 -141	141¼-142½	141½-144⅛	144½-144½	144 -147	143 -143½	141½-143
Bonds, 1900........7	115 -117½	116 -116	... - ...	... - ...	116½-116½	118 -120½	... - ...	... - ...	116 -116	... - ...	116 -116	... -
1871-1901............7	119½-119⅝	116½-116½	... - ...	116½-116½	117 -117	... - ...	119 -119	119½-120	120 -120	117 -117¾	118 -118	... -
Consol., guar.........7	140½-140½	140 -142	140 -141	140¼-141¾	140½-143½	139 -140	140½-140½	... - .	141 -141	141 -145	145 -145	140 -1

gitized for FRASER

1895—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Del. L. & West.—(*Con.*)—												
N.Y. L. & W.—1st....6	132 -133½	132 -132	131 -131½	131½-132⅜	133¼-135	134½-136	132½-133	135 -135	134 -134	132 -135½	.... -	.... - ....
Construction.....5	.... -	112¼-113¾	114 -114	114½-115½	115¾-116¼	117 -117	... -	.... -	117½-117½	... -	.... -	.... - ....
Warren, 2d, 1900...7	.... -	.... -	117 -117	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	113¼-113¼	.... - ....
Denv. & Rio Gr.—1st..7	115 -115	114⅜-115	114¾-114¾	115 -115½	112¾-112¾	.... -	.... -	.... -	116⅜-117	117¾-118⅛	113 -114¾	113⅞-114
New consol, 1936. ..4	79 - 81¾	79½- 81½	80¾- 83	82½- 85	85 - 87¼	87½- 89	86 - 87¼	87¼- 91¾	91 - 94¾	91 - 92⅜	89¼- 93	86½- 93½
Improvement, 1938.5	.... -	.... -	.... -	.... -	.... -	84½- 87	85½- 86⅛	86 - 90¼	91½- 92	90 - 90	... - ...	90 - 92
Det. & Mack.—Mort. .4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	65 - 65
Detroit Gas—1918....5	... -	.... -	.... -	.... -	.... -	64 - 72	71½- 74¾	75 - 75	74 - 75¼	... -	73 - 73	76 - 78½
Det. Mack. & Marq.—												
Land grant.....3½	.... -	.... -	20 - 25	23 - 23	24 - 25½	21½- 24	.... -	25 - 25	24 - 25	24 - 24	20 - 21	20 - 20
Det. B. C. & Alp.—1st..6	... -	40 - 40	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Duluth & I. R.—1st...5	92½- 92¾	.... - ...	91 - 92	91¼- 95	94 - 96½	96 - 96¾	96 - 98	98⅜-101	100½-102⅜	100 -103¼	101¾-103¼	100 -103⅜
Dul.S.S.& Atl.—1937.5	97 - 99½	90 - 96	90 - 91	91½- 96	96 - 99	99 - 99	96 - 97	99⅜-100	99⅞-100	99¾-101	99 - 99	98 -100½
East Tenn. Va. & Ga.—												
1st.....7	112¼-112¼	111¼-112	112 -112¾	112¼-112¾	112½-113¼	114 -116	111 -111	111½-112	111¾-111⅞	112⅜-112¾	112¾-113¼	112½-112½
Divisional.....5	110¾-111	109 -110	109 -109	.... -	.... -	114 -114	.... -	.... -	114 -115	115¼-115¼	115 -115¼	111 -115½
Consol., 1st, 1956...5	103¼-104½	102¼-105	104½-105⅝	105¼-106½	104 -107¾	107¼-110	109 -110	109½-110½	110½-111	110 -110½	107 -107¾	105 -108½
Knox. & O.—1st, g...6	112¾-113½	112 -114	111½-113	.... -	113¼-114	114 -115½	114½-115	114½-116	114⅜-114½	114½-116½	.... -	116 -118
Alabama Cent., 1st..6	.... -	.... -	... -	.... -	112½-112½	112½-112½	.... -	.... -	110½-110½	.... -	.... -	.... - ....
Reorg. lien, 1938.4-5	80½- 83½	79½- 81	80½- 83	82 - 84½	85 - 90	88 - 92	92½- 93¼	92½- 93½	92 - 92½	93½- 94½	92½- 94	93 - 93½
Edison E. Ill. Co.—1st.5	107¾-108⅞	107 -108	104½-106⅝	105½-106¾	106¾-108¼	108¼-109⅜	108¾-110	109½-110	107⅞-108¼	108 -109¼	108½-109½	107 -108½
Consol 5	.... -	.... -	.... -	.... -	.... -	103¼-103½	103¼-104	103 -103½	102⅞-103¼	103 -103½	103 -103¼	103½-103¾
Edison El., B'kln, 1st.5	.... -	.... -	.... -	.... -	.... -	.... -	111½-111⅝	110 -112¼	112½-112½	.... -	110¼-110¼	110½-110½
Equit. Gas. & F.—1st..6	95 - 96	94 - 95	95 - 97	95 - 96	.... -	96½- 98	94 - 95	.... -	95 - 96	96 - 97½	.... -	97 - 97½
Equit.GasN.Y.—1932.5	112½-113½	.... -	.... -	.... -	111½-112½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Erie & Pittsb.—con ...7	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	.... -	.... - ....
Erie—												
1st, Ext., 1897.....7	108 -108	108 -109	109 -109	108½-108¾	105¾-106	106 -106½	106¼-107¼	107⅛-108	107⅜-108	108 -108⅝	.... -	102¾-104¾
2d, Ext., 1919.....5	.... -	116 -116	114 -115	.... -	.... -	115 -115	115¾-115¾	116 -116	.... -	.... -	116 -116	.... - ....
3d, Ext., 1923.....4½	110 -110	... -	105½-105½	106 -106	107 -108	108¼-108½	109¼-109¼	109¾-110½	.... -	.... - ...	108 -109½	111½-112
4th, Ext., 1920.. 5	115 -115	115 -115	115 -115	113½-113½	114 -114	109 -115½	.... -	117 -117	.... - ...	116 -116	114½-114½	.... - ....
5th, Ext., 1928.....4	101½-101½	100 -100	100 -100	101 -102	101⅞-101⅞	.... -	.... -	101½-102	.... -	.... - ...	103 -103	101½-103
1st, consol., gold 7	131 -131	131½-132½	125½-128½	127 -130	130½-134	133½-133½	134 -134½	135⅝-135⅝	138½-138½	141¼-143½	142 -144	138½-141
1st, cons., g., fund'g 7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	130¼-130¼	137½-137½	140 -142	142 -142	.... - ....
Long Dock cons.'35.6	130 -131	126 -129	127 -128	126 -127⅜	127 -129	.... -	.... -	.... -	132 -135	.... - ..	.... -	.... - ....
Buff. N. Y. & E.—1st.7	.... -	132½-132½	133 -133	.... -	134 -134	133 -133	.... -	134½-134½	.... -	138 -138	.... -	134 -134½
N.Y.L.E.&W.2d con.6	63 - 65	58 - 61	56 - 60	62¼- 62¼	.... -	.... -	66 - 69	67 - 76	76½- 81¼	75½- 81¼	.... -	.... - ....
Certs. of deposit.....	63 - 63	55⅝- 61¾	56 - 56	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Stamped.....	.... -	57½- 59	55¾- 62	63⅜- 66	66¼- 71	66¼- 66½	67 - 68	68¼- 77	76 - 81½	75½- 81½	73¼- 77	66 - 75
Collat.trust, 1922.6	.... -	100 -100	.... -	100 -100	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Fund.coup..1969.....5	.... -	.... -	.... -	.... -	68 - 70	.... - ..	... -	.... -	78 - 79	.... -	.... -	.... - ....
Certs. of deposit.....	.... - ...	60 - 60	.... -	60 - 60	63 - 63	66½- 67	.... -	76 - 76	79 - 80	.... -	75 - 75	65 - 65
Jefferson RR.,1st,g.5	99¾-100	.... -	101½-101½	.... -	102½-102½	.... - ...	102¾-103	103 -103	.... -	105 -105	.... -	.... - ....
Chic. & E., 1st, g..4-5	83 - 86	83 - 85	77 - 86	84¼- 86½	92 - 92	92¾- 93½	90½- 92	90½-107⅝	107¼-113	111½-114	109¾-111	106 -110¾
Income, 1982.....	22 - 23	17½- 22	14¾- 16½	22 - 22½	26 - 29	25 - 26½	24 - 25½	24½- 34	27 - 32	.... -	.... -	.... - ....
Reorg. 1st lien, '08..6	106 -106¼	106 -106	.... -	.... -	104 -106	107½-110	110 -110	.... -	.... -	114⅞-114⅞	115 -115	.... - ....
Ev. & Ind.—1st, 1926.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90
Evans. & T. H.—Cons.6	109½-109½	105 -105	.... -	106 -106	113½-114	111 -113½	110 -111	.... -	111¼-111¼	109¾-111¾	.... -	.... - ....
Flint & P. Mq.—Mort..6	.... -	109½-109½	.... -	.... -	110 -115	114½-116	116½-117½	117¼-117¼	117⅞-118¼	.... -	117½-118½	.... - ....
1st cons., g., 1939...5	.... -	.... -	82 - 83	82½- 85	85 - 88½	89 - 89½	91 - 91	92 - 95	93½- 93½	94 - 95	92½- 93¾	93 - 93
Pt. Hur. Div., 1st....5	85 - 85	... -	.... -	84 - 85	87 - 90	90 - 90	88 - 90	90½- 91½	92 - 92	90 - 91¾	91 - 92¼	91¾- 93
Fla. C. & Pen.—1st, g.5	.... -	.... -	99 - 99	.... -	.... -	.... -	... - ...	.... -	.... -	.... -	.... -	.... - ....
Consol., 1943, gold..5	... -	.... -	... -	.... -	.... -	.... - ..	95½- 95½	.... -	.... -	.... -	.... -	.... - ....
Ft.W.& Denv.C.—1st .6	70½- 74¼	65 - 70	66 - 70½	68½- 71¾	71 - 74¼	70½- 73½	70 - 71¼	70 - 73½	69 - 74½	69 - 73	69 - 70	64½- 70½
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	71 - 72¾	67½- 69¾	68¾- 70½
Ft. W. & Rio G.—1st..5	... -	.... -	58 - 58	.... -	.... -	.... -	60 - 60	.... - ..	58 - 58	.... - ...	.... -	60 - 60
Galv. H. & H. of '82.. 5	62 - 62	.... -	.... -	67 - 67	70 - 70	.... -	.... -	70 - 70	.... -	.... -	.... -	74 - 80
Galv. Har. & San An.—												
1st, 1910.....6	99 - 99	.... -	96 - 96	.... - ...	.... -	.... -	105 -105	107 -107	107 -107	.... -	.... - ...	.... - ..
2d, 1905.....7	100 -101½	100 -100	100 -100	99¾- 99¾	100 -105½	101 -104½	104 -104½	103½-104¼	.... -	104½-104½	104½-105½	100 -101
M. & P. Div., 1st....5	91 - 91¾	91 - 91⅜	91 - 92¼	91¼- 93¼	90 - 93¾	92½- 93¼	93¼- 94¼	92¾- 93¾	93¼- 94	93¼- 94½	91½- 93¾	92 - 93⅞
Gen.Elec.—Deb.,1922.5	87 - 93½	88⅝- 91	87½- 91⅞	89 - 91½	90 - 92¼	89½- 90½	89¾- 90¼	89½- 90	90 - 93	92 - 93½	90 92	85 - 89
Ga. Pac.—1st,1922.5-6	110 -111	109 -109	107½-108¼	108 -110	110 -113½	112½-115	112½-112½	.... -	.... -	.... -	.... -	.... - ....
Ga. So. & Fla.—1st, g.6	.... -	.... -	.... -	.... -	89 - 90¼	97 - 97	.... -	.... -	.... -	... -	.... -	.... - ....
Gr. Riv. Coal & Coke.6	.... -	.... -	... -	.... -	.... - ...	.... -	.... -	.... - ...	.... -	... -	90 - 90	.... - ....
Gr. Bay Win. & St. P.—												
1st, con., g., 1911....5	48 - 56	40 - 40	48 - 48	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d, income...	4 - 8½	2¼- 3½	2¾- 4⅝	2¾- 6	5½- 6	5 - 5½	.... -	4 - 5⅞	4 - 6¼	1½- 3	1½- 1½	.... - ....
Han. & St. Jo.—Cons. 6	120½-120½	118¼-119	115½-117	115½-115½	115⅞-116½	117 -118½	118⅜-118½	125 -125	120 -120	120½-121	120 -121	116½-116½
Housat'c—Con.,1937..5	124 -124	.... -	.... -	123½-124	.... -	120½-122	.... -	.... -	124 -124	.... -	.... -	... - ..
Hous. & Tex. Cent.—												
1st, gold, 1937.....5	103 -104	105 -105¾	105½-106½	106 -107¼	107 -109½	110 -111¼	110 -111¼	111 -112	111 -111½	111½-111⅞	.... -	111½-111½
Consol., gold, 1912..6	102½-102½	101½-102	101¾-101⅞	100 -101	101 -101¾	104½-105	107 -108	108¼-110	108½-108½	.... -	107 -107	.... - ....
General, gold, 1921.4	61½- 62¾	61 - 62¾	62 - 64⅞	62 - 65¼	64¾- 69	69 - 72½	70¾- 71¾	70¾- 72½	73 - 74¾	70 - 72½	70 - 71	70 - 70⅝
Debenture, 1897.....6	.... -	.... -	.... -	.... -	85 - 85	85 - 85	90 - 90	99 - 99	100 -100	96¾- 96¾	.... -	94 - 94
Debenture, 1897.....4	83 - 83	.... -	82 - 84	.. - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	85 - 85
Illinois Central—												
Gold, 1951.....3½	97 - 98	98 - 98	.... -	.... - ...	101½-103½	102⅞-103	101 -103	102½-104	104 -104	.... -	104 -104	102½-103
1st gold, 1951.....4	108¼-108½	109½-110	110 -110	.... - ...	.... -	110¼-112	.... -	110 -110¾	.... -	112 -113	.... -	112 -112
Gold, 1952.....4	.... -	.... -	.... -	.... -	.... -	104 -104	105 -105	.... -	109 -109	.... -	100 -103½	.... - ....
Registered.....	.... -	.... -	.... -	.... - ..	.. -	.... -	101 -101	.... -	.... -	.... -	.... -	.... - ....
Gold, 1953.....4	98 - 98¾	98 - 98½	98 - 99	98⅞-100	98 -100	100½-100¼	103½-104	103¾-104¾	104½-105	104 -104	101¼-102½	101 -103
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Springf. Div., 1958.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	105½-105½	.... -	.... - ..
Cairo Bridge, 1950.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	101½-101½	.... - ...	.... -	.... - ....
Middle Div., reg.....5	.... -	.... -	113 -113	.... -	.. -	.... -	.... -	116½-116½	.... -	.... -	.... -	.... - ..
C.St.L.&N.O.—1st,c.7	109 -109	108½-109	109 -109	109¼-109½	106½-106½	... -	.... -	108 -108	108½-108½	.... -	105½-105½	105 -105
Gold, coup.....5	116 -116	117 -119	.... -	.... -	119 -119¼	118½-120	117½-117½	118 -121	121 -121	121 -121	121 -121	121 -121
Memp. Div., 1st, g...4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102½	.... -	.... -	.... - ....
Cedar F. & M.,1st ...7	110 -114	112 -112	112 -115	120 -128	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Lines, 1st..4	....	.... -	.... -	.... -	102¼-103	102½-103	103 -104½	102½-103	102½-103½	102½-103¼	102½-102¾	102½-103¼
Ill. Steel—Deb., 1910.5	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 97	.... -	.... - ....
Non-convertible.....5	.... -	.... -	.... -	.... -	.... -	92 - 92	.... -	.... -	90 - 90	92 - 92½	.... -	.... - ....
Ind. Ill. & Iowa—1st..4	79 - 81½	81 - 81¾	82 - 82	82¼- 85	85 - 85¼	83½- 84	.... -	84½- 86	.... -	86 - 86	.... - ..	83¼- 83½
1st, ext., 1943, g. .. 5	.... -	.. -	.... -	.... -	94 - 95	.... -	96 - 96½	.... -	.... -	.... -	94¼- 94¼	.... - ....
Ind. D. & Spr.—Tr. rec.	... -	.... -	.... -	.... -	112½-112½	.... -	.... -	117½-117½	.... -	.... -	122 -125	124¾-125
Interior Cond. & Ins..6	.... -	.... -	.... -	.... -	.... -	80 - 80⅞	.... -	81¼- 81¼	80 - 80¼	81 - 81	.... -	.... - ..
Int. & Gt.No.—1st,'19.6	117½-119	117 -118	117¼-118	118 -120	117 -118	118 -118⅝	118½-119¼	120½-122	120 -122	121 -122	117 -118	116½-117
2d, 1909.....4½-5	70½- 71½	68 - 70	67¼- 70¾	69½- 72	72 - 79½	78 - 80	79¾- 81	82 - 84½	79 - 83	75 - 79¾	74 - 77	75¼- 76¾
3d, 1921..... 4	28 - 29½	.... -	20½- 21	27 - 29½	29⅜- 31	31 - 31	32 - 32	32 - 35	35 - 35	30 - 32	25 - 25½	.... - ....
Iowa Cent.—1st, gold..5	85½- 86	85 - 85	84¼- 86	85 - 89¾	83 - 91	88¼- 91¼	91 - 94	93½- 95	94 - 95½	94 - 95	95 - 96½	90 - 93¾
Iron Steamb't, 1901..6	... - ...	... -	.... -	.... -	.... -	.... - ..	.... -	60 - 60	61½- 62	66½- 66½	66½- 66½	75 - 75½
Kan. & Mich.—1990..4	78¾- 81	79½- 79¾	78½- 79½	76½- 79	77½- 80	78 - 79½	79¼- 80	79⅞- 82½	82½- 82½	80 - 83½	83 - 83	82 - 83
Kentucky C., 1987.....4	83 - 83	83 - 85	85 85	.. -	89¼- 90	89 89	87 - 90	90 - 90	90 - 90	90 - 90	89¾- 91	85 - 85

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DECBER. Low.	DECBER. High
Kings Co. El.—1st, A.5	68	71	68	70	68	68	68	73	80	85	82½	84	80	81	80	80	83	84	80½	82	....	....	60	71
Fulton El., 1st, guar.5	....	....	....	....	....	....	60	60	....	....	71½	73	75	75	....	....	....	....	73	73¼	65	70	....	....
Lacl. Gas, St. L.-1st, g.5	92	95	90¾	93	92½	94½	92½	95½	93¼	96½	95	98½	95¼	97	96½	98½	96½	97½	97	98	95	97	90	97
Lake Erie & W.—1st..5	112½	114	113¼	115	115	116	115	115¼	116¾	117	116	117½	115½	115½	115½	116½	116	118	117¼	118	117	118	116	118
2d.....5	102½	103¾	103¼	103½	103½	103½	102⅞	103½	104½	105	104½	105½	104	104	104	106½	106	106	105	105¾	104	105½	100	105
L. Shore & Mich. So.—																								
Dividend.....7	113½	113½	113½	113½	113¼	113⅞	110½	110½	112	112	111¾	112½	113¾	113¾	....	....	....	....	111	111	....	....	....	....
Buff. & Erie—New....7	....	....	110	110	110	110	107	108½	108½	108½	109	109¼	....	....	....	....	....	....	107	107	....	....	....	....
Det. Mon. & Tol.....7	127½	127½	....	....	....	....	124¾	124¾	....	....	126	126	128½	128½	....	....	125½	125½	....	....	127¼	127¼	....	....
1st con., coup.....7	116¾	118	....	....	117	117¾	116	117	116¾	117¼	117¼	117¾	115	116	115½	116½	....	....	116¾	117	116¾	117	115	117
1st con., reg.....7	115½	116¾	116½	116⅞	114½	114½	114	114½	114	115	113¾	115	....	....	115½	116½	116	116½	....	....	114	114¾	114½	115
2d con., coup.....7	....	....	123½	123½	123	123	123	123	124½	124½	122	122	122½	123	123	123½	123½	123⅝	123½	124	124½	124½	118¼	120¾
2d con., reg.....7	122¾	123½	122½	122½	121½	122	122¾	123	120½	123½	120⅞	122	122½	122½	122¾	123½	....	....	123¼	123½	....	....	117	117
Cin. & Spring., 1st..7	....	....	117	117	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115	115	....	....	....	....
Mahon. Coal 1st, '34.5	....	....	....	....	....	....	114	114	....	....	119½	119½	....	....	....	....	119	119	119½	119½	120	120	118½	118½
Leh. Val. Coal—1st....5	....	....	....	....	....	....	....	....	....	....	....	....	102¾	103	....	....	....	....	....	....	....	....	....	....
Leh. V., N. Y.-1st gu. g.4½	100¼	102¼	100	100½	99¾	100½	100¼	101½	102	103½	103	104½	101⅞	102½	102½	103	103	103½	103½	104	103½	104¼	104	105
Leh. V. Ter. 1st, 1941..5	110	110	109	110	....	....	106½	108	109½	110½	....	....	....	....	....	....	114¼	116	113	113	112½	113½	113	113
Registered.....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Lex. Av. & Pav. Fer..5	....	....	....	....	....	....	....	....	....	....	110¼	110½	110¼	111⅜	111	114	110⅞	112	110¾	114⅝	113⅜	115	112½	114⅞
Little Rock & Mem.—																								
1st, 1937, tr. rec.....5	....	....	....	....	....	....	....	....	35	36	35	35	35	35	35	36	....	....	35	37	35	35	35	35
Long Island—																								
1st, 1898.....7	....	....	....	....	111	111	....	....	109	109	109	109	109½	109½	....	....	....	....	....	....	....	....	106	106
1st, consol, 1931.....5	117¼	117¾	118	118	....	....	....	....	119½	119½	123½	123½	120½	122½	123	123	....	....	121¾	121¾	....	....	121	122
Ferry, 1st, 1922. ..4½	98	98	97½	98	95½	95½	....	....	95	95	....	....	94½	94½	94½	95	96	96	....	....	....	....	95	96
Gen. mort., 1938.... 4	96	97	95¾	97	95¾	95¾	96	96	95	99	98	98	99½	100½	100½	102	98	98½	99	99	99	100	97	97½
N. Y. & R. B., 1st, g.5	100	100	100	100	99	99	....	....	....	....	....	....	....	....	....	....	....	....	104½	104½	103½	103½	106	106
2d incomes.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	43	43	....	....	....	....
N. Y. B. & M. B., 1st.5	....	....	....	....	....	....	....	....	100	103	100	103	....	....	103	104¼	....	....	....	....	101	101	101	102½
No. Sh. Br., 1st, '32.5	....	....	....	....	....	....	104	104	....	....	103½	104	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. & M. B., 1st...7	....	....	....	....	....	....	....	....	100	100	....	....	103	103	....	....	....	....	103¾	104½	103½	103½	105	105
Bkl'n & Mon., 1st....5	....	....	....	....	....	....	105½	105½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Louisv. Ev. & St. L.—																								
Consol., 1st.....5	30	35	25	26	25	27	27	35	39	41	35	37½	40	40¼	37	40	40	42	....	....	....	....	....	....
Trust receipts....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	42	42	....	....	40	40½	40	41
General, 1943.... .. 4	....	....	....	....	....	....	12	12	14	14	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Louisville & Nashv.—																								
Consolidated.. 7	109¾	110¼	110	110½	110¼	110¾	107	107¾	107¾	108½	108½	109	....	....	109½	109¾	109¾	110	107	107	107	107½	107½	107½
Cecilian Branch.....7	....	....	....	....	105	105	....	....	....	....	....	....	108½	108½	....	....	....	....	....	....	....	....	....	....
N. O. & Mob—1st.....6	117	120	115½	118	116	118	115½	117	117	117½	120	121	121	122	122¼	122¼	122½	122½	122	122½	121	121	118	118
2d.....6	104	104	104	104	103½	103½	....	....	....	....	....	....	108	108	106½	106½	....	....	....	....	....	....	102	102
E. H. & Nash.—1st...6	112	113	113¼	114	113½	116	....	....	....	....	....	....	113	113	112	112	....	....	115	115	115½	115½	114	114
General mort.....6	116	117	114	115¾	114	115	114⅝	117	117½	119½	118¾	120	118½	120	119¼	120	119½	119½	119¼	120	119	119	116¼	116½
Pensacola Div..... ...6	....	....	113¼	113¼	....	....	....	....	....	....	....	....	....	....	112	112	....	....	....	....	....	....	....	....
St. L. Div., 1st, 1921.6	....	....	....	....	118	118	....	....	....	....	....	....	124½	124½	....	....	....	....	....	....	....	....	....	....
St. L. Div., 2d 1980.3	....	....	....	....	61	61	....	....	67	67	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Nash. & Decatur.....7	....	....	111	111	111	111½	....	....	112½	112½	....	....	....	....	....	....	111¾	112½	114	115	....	....	114	114
Pensac. & Atl.—1st..6	101	102½	101	101	....	....	100	100	102	103½	102	103½	104	104	102	103	103½	104	....	....	104½	104½	102½	102½
Ten-forty, 1924, g...6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100¼	100¼	....	....
50-year, gold, 1937.5	....	....	98	98	....	....	....	....	97	97½	....	....	99½	101⅜	102	103	104½	104½	103	104½	....	....	98	98
Unified, gold, 1940..4	74¾	77	74¾	75⅞	71½	76	76½	79⅞	79¼	82½	82¼	85	82	85	83½	85	83	84½	81	84¼	80⅞	83	75	82¾
Col. trust, g., 1931...5	....	....	....	....	....	....	....	....	102	102	....	....	104	106	....	....	....	....	....	....	104	104	....	....
Nash. Fl. & S., 1st, gu.5	79	85	....	....	79	83	....	....	....	....	82½	85½	89	89	....	....	90	90	....	....	....	....	....	....
So. & No. Ala. con. gu.5	95	95	....	....	....	....	....	....	....	....	95	96	98½	100	97½	98½	98½	99½	....	....	....	....	....	....
L. & N. & M. & M. g.4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106⅜	107½	....	....	....	....
Louisv. N. Alb. & Chic.—																								
1st.....6	106	110	....	....	109	110	111	112	112	113½	113	113½	109	111½	110	111½	112	112	113¼	113¼	113¼	114¾	114	115
Con., gold, 1916.....6	95	95⅞	93½	95⅞	93½	98⅞	95	101¼	99½	101⅜	99	101	100	100¼	100	101⅞	101⅞	106¾	102½	104	100½	102½	100	102½
General, g., 1940....5	64	66	66	66¼	66½	68¾	67	75	71	74⅜	73½	75⅞	74¾	75	74	76⅜	75⅞	79⅜	77¾	79½	73	75½	67	75⅞
Louisv. St. L. & Tex.—																								
1st, gold, 1917.....6	....	....	55	55	56	56	....	....	....	....	59	59	60	60	....	....	....	....	....	....	....	....	57¼	57¼
M. Bch., H. & L.—Gen.4	....	....	....	....	....	....	....	....	....	....	....	....	48	48	50	55	....	....	....	....	....	....	....	....
Manhat., cons., 1990.4	96	98	96	97¾	97½	98¼	96½	98½	99⅞	100¼	99⅞	101	100¾	101⅜	100¾	102	101½	101½	98	101	97½	99	97	99½
Memp. & Charlest'n—																								
Gold.....6	58	58¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st cons. Tenn lien..7	114	114	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	111	112
Metropol. Elevat.—1st.6	118½	119	119½	121¼	118¾	120⅜	119	121½	120½	121½	121½	123	119⅜	120¼	119¾	120½	120½	120⅜	120⅜	121	121	122	120	122
2d, 1899.....6	107¾	108½	108½	109	108¼	108½	108	108½	106	107¼	107½	107¾	107	107	107¼	107½	108	109	109	109⅝	106	107	105	107¼
Mexican Central—																								
Consol., 1911..... 4	....	....	....	....	....	....	64¼	64⅜	67	68	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d cons. inc., 1939 ..3	....	....	....	....	....	....	8½	8½	....	....	....	....	....	....	....	....	11⅛	11⅛	....	....	....	....	....	....
Mex. Int.—1st. 1942..4	70	71	70	71½	68¾	69½	69	71¼	70½	72	70½	72¾	73	75½	75	76½	74	74¾	73½	74	73½	75¼	74	75½
Mexican National—																								
1st, 1927.....6	....	....	....	....	90	90	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, income, "A"..... 6	....	....	24	24	....	....	....	....	34	36¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, income, "B".....6	....	....	....	....	....	....	8½	8½	8½	9¾	9	9	8½	9	....	....	8	8	8	8	....	....	....	....
Michigan Central—																								
1st, consol... 7	119	121½	119	119	....	....	118⅝	120	117	118	118½	119	119½	121	120⅝	122	121½	122½	121¼	122¼	117¾	118¼	117	118⅞
1st, consol 5	108¼	108⅜	....	....	....	....	108½	109½	107	107	106½	107	111	111	....	....	....	....	109½	110	....	....	....	....
1909 6	....	....	....	....	....	....	....	....	119½	119½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Coupon, 1931.....5	117	118	118½	118½	116½	116½	116½	116½	....	....	118	118½	....	....	119	119	....	....	119	119	....	....	....	....
Registered..... ..	....	....	115	115	115	117	....	....	....	....	....	....	....	....	....	....	....	....	118	118	....	....	....	....
Mortgage, 1940.....4	103	103	100	100	....	....	....	....	....	....	....	....	102	102	....	....	....	....	....	....	....	....	108	108
Mil. L. Sh. & West.—																								
1st, 1921.....6	128½	130½	130	131	129	130½	129½	130¾	127½	130	131¼	132	130	131¾	134	135	....	....	132	132	129	130	127	129
Ext. & Imp., s. f... .. 5	113	115	....	....	110	111	109	110½	109	113¾	113	113½	113¾	113¾	110¾	110¾	111½	112	111	111½	....	....	112½	112½
Income.....6	....	....	....	....	....	....	....	....	....	....	....	....	110	110	....	....	....	....	110	110	....	....	....	....
Michigan Div., 1st...6	128	128	....	....	....	....	....	....	126	126	....	....	....	....	....	....	126	126	....	....	126¼	126¼	....	....
Ashland Div., 1st....6	129	129	....	....	....	....	125½	125½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Milwaukee & North.—																								
1st, 1910.....6	116	116¼	....	....	....	....	117	117⅞	118	118	115	115	116½	116½	....	....	117	117	118¼	119½	119	119	116½	116¾
1st, on exten., 1913..6	116	118	118	120	118½	118½	117½	119	119	120	117	118	118½	118½	118½	118½	118	118½	....	....	120	120	115	117¼
Minneap. & St. Louis—																								
1st... 7	138	139½	135	135	....	....	....	....	139½	141	139	140	....	....	142	143	143½	144	145	145	....	....	....	....
1st, con., 1934, g....5	....	....	....	....	....	....	....	....	100	101¾	101	104	102	102½	102½	104	103⅜	104½	103	104⅞	99½	101½	97½	101½
Iowa Extension 7	120½	120½	....	....	....	....	123	123	126	126	123	123	....	....	....	....	127½	128	127¼	127¼	....	....	....	....
Pacific Ext., 1st.....6	119	119½	119½	120	119½	120½	117	118	118	118	118	118	118¼	118¼	....	....	....	....	117½	117½	120	120	....	....
Southw. Ext, 1910. 7	119	120	....	....	119	119	118½	121	120	125	121	123½	124½	124½	126	126	....	....	127½	127½	....	....	....	....
Minn. St. Ry.—1st.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98½	100	97½	98	98	98	....	....	97	97
Missouri Pacific—																								
1st consol.....6	95	95	88½	91	83	90	91	93	95	95	97	97½	97½	99	101	101½	102	104	102	103	96½	98	96	98
3d, 1906.....?	....	....	....	....	103	108	107¾	108¼	105	110	110	112	112	112	112	113	112	113	112½	114	109½	110½	111	112
Trust, gold, 1917.. 5	86	86	....	....	....	....	....	....	....	....	80	82	82½	83¼	74	75	80	80	85	89	88	89½	86½	86⅞
1st, collat., g., 1920.:	....	....	....	....	....	....	....	....	....	....	75	75	70	75	....	....	75	77	75	77½	75	77	72½	75½

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Mo. Pacific—(*Con.*)—																								
Pac. of Mo.—1st, ext..4	102⅞	104	101	101	100½	100½	100½	100½	103	104½	104	106	104½	105½	105	105	104	104½	104½	104¾	102½	103	103	103½
2d, 1891, extend....5	106	106½	....	....	103	104½	104	104½	....	....	108	108	105½	107	107	107⅝	107½	107½	107½	107½	107½	108	107½	108
Mo. K. & E.—1st, '42.5	81	85⅜	82	85⅜	84¾	87⅜	84⅞	87⅜	87	93½	92¼	95	92	94⅜	92½	95	94	97½	90	96	90	93	82	93
Mo. Kansas & Texas—																								
1st, gold, 1990.....4	79⅞	82	79¾	80¾	79¾	83	82⅝	85	85½	88¼	85½	87¼	86¾	87⅝	87	91⅛	88½	91	86¼	89	85⅞	87¾	80	86½
2d, income, 1990.....4	45⅝	48⅜	44	46¼	44½	54¼	54	59½	57¾	60¼	57½	64½	60	63½	62¾	69¼	64½	69½	62½	67¼	60⅛	63½	45½	62½
K. C. & P., 1st, 1990.4	....	....	....	....	74	74	74	74	74⅞	76	73½	76¼	75½	76⅞	75	76½	75	76¾	76½	77	....	....	68	68
Dall. & W., 1st, '40.5	....	....	....	....	78	82	80	84½	81½	84	84	85¼	86	88	87	89⅜	88½	89¼	86	88	....	....	....	....
M. K. & T. of T., 1st.5	74	75¼	74½	76	72½	77½	75¾	81¾	80½	85	82½	88¼	87	88⅜	87¼	89¼	85½	87½	84	85⅞	82	84½	78½	84
1st Extension, 1944.5	....	....	....	....	....	....	....	....	....	....	88	91½	91	93	91¾	93¼	92⅞	93⅝	....	....	....	....	....	....
Mobile & Ohio—																								
New.....6	116½	117¾	116	116	115	115	....	....	119	120½	119	119	119½	119½	120	121	120	121	119½	120	120	120½	118	118
1st, ext., 1927.....6	....	....	....	....	....	....	113	113	....	....	....	....	....	....	....	....	....	....	....	....	115	115	....	....
Gen. M., 1938.....4	62½	66¼	63	64⅞	62	64¾	63	66	65½	69¼	66½	69½	67½	68½	67¾	68⅞	64¾	67	65	67¼	64¼	66½	62	67⅝
St. L. & Cairo, '31..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	86¼	86½	....	....	....	....	....	....
Morgan's La. & Tex—																								
1st.....6	....	....	....	....	....	....	....	....	....	....	....	....	113	113	....	....	....	....	....	....	....	....	....	....
1st, 1918.....7	124½	125½	....	....	125½	126¼	....	....	....	....	....	....	128	128	....	....	....	....	....	....	....	....	....	....
Mutual Un. T.—S. F. .6	109	113	....	....	....	....	115	115	....	....	....	....	....	....	....	....	....	....	114	114	....	....	115	115
Nashv. C. & St. L.—1st.7	....	....	132	132	130	130½	130	130¾	130½	131¼	132	132¼	....	....	131½	131½	....	....	131⅝	133	132	133	129	133¾
Consol. g., 1928.....5	100½	101	100	101½	101	102	98½	100	99½	100	100	101½	101	103½	103½	105	105¼	106	103	105	102½	103	98	103
Nat. Starch Mfg.—1st.6	90	92½	92½	93½	93¾	93¾	94	95	95	97	97	98	98	98	97¼	98	99	100	100	100	....	....	95	95⅜
New York Central—																								
N. Y. C. & H.—1st, cp..7	120¼	124¼	121⅞	122	121½	123	123	123½	123	123½	124	126	123	123	123	123½	123	124	123¼	124	123¾	123⅞	121½	124
1st, reg.....7	121	123½	121	121⅞	122	122	116	117	....	....	....	....	122	122¾	....	....	....	....	123	123¾	122¼	122¾	122½	122½
Deb., 1884-1904...5	107¼	109½	107½	108½	105⅝	106	105½	106½	106¼	108½	108	108½	107½	110	110½	110½	107	107¼	108	109	107½	108	105	108
Registered.....5	108¾	109	108	108	105½	105½	105	106½	106⅝	106⅝	....	....	107	107	....	....	106½	107½	108	109	106½	107¼	107¼	107½
Deb. reg., 89-1974.5	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Debt certs., ext., g.4	102⅝	102¾	103	103	102	103	104¼	104¼	102½	102½	102½	103	103¾	104	103½	103½	103	105	104½	104½	102½	103½	102	102
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103¼	103¼	102	102	101	101	....	....
N. J. Junc., 1st, gu..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	102	....	....	....	....
Deb., g., '90-1905.4	....	....	101¾	103¾	....	....	....	....	....	....	102½	103	103¾	103¾	105	105	103¼	104	....	....	....	....	....	....
Registered	....	....	....	....	....	....	100½	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Harlem—1st, coup....7	118	118½	117½	121¾	118	118½	118¾	119	115½	117⅛	117	118½	....	....	117¾	118	117½	117½	117½	118¼	116	116	116	116
1st, reg.....7	117¼	117½	....	....	....	....	119½	119½	115½	115¾	....	....	116	116½	117¼	117¼	....	....	....	....	114	114	....	....
West Shore, guar ..4	104¼	105	103½	105½	104½	105¾	104¾	105⅞	105½	106	105¾	107¼	105	105½	105½	107¼	106⅜	107	105⅝	107	106⅜	107¾	103½	108¼
Registered.....4	104	105	103½	104⅞	104	105¼	104¾	105⅝	105	106	105	106¾	104½	105⅜	105⅝	107⅜	106	107⅛	105¼	106½	105¾	107	103	107
U. & Bl. R., gu., '22.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	108	108	108
N. Y. & Putnam, 1st.4	....	....	104¾	105	103½	103½	102¾	102¾	....	....	104	104	103½	103½	....	....	....	....	104	106	....	....	....	....
N. Y. Chic. & St. L.—																								
1st.....4	102½	104¼	101½	102½	102¼	104½	101½	102¼	101½	103⅜	103¼	106	104¾	106	105¼	106½	106⅜	107	103¼	104⅞	102	103¼	102	103
Registered.....4	101½	101½	100¼	100¼	102	103	101½	101½	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....
N. Y. Elevated—1st.....7	107½	108	107¾	108	108	108⅜	108¼	108⅞	108⅞	110	110	110¼	107	107¼	107½	107½	107¼	107⅝	107⅝	107⅞	107⅞	108¼	108½	108⅜
N. Y. & New England—																								
1st, 1905.....7	....	....	113¾	114¼	....	....	115⅞	115⅞	....	....	121	121	....	....	....	....	121½	121½	122½	122½	....	....	....	....
1st, 1905.....6	108	108⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. & N. J. Tel'ph..5	102	103	104	105	103	106	....	....	....	....	103¼	103¼	....	....	107	107	....	....	....	....	....	....	....	....
N. Y. N. H. & Hartf'd—																								
Con. db. ct., all ins. pd.	137	141	138	140	138	140½	138¼	140	139	145	144⅝	147¼	143	145	143	144⅝	136	137	136	138	134½	136½	135	137½
N. Y. & No.—1st, gold.5	....	....	117	117	....	....	116	116	....	....	....	....	110	110½	....	....	120	120	....	....	....	....	....	....
N. Y. Ont. & W—1st, g.5	110½	111½	110	110⅜	110	110½	110¼	112	112	113	109½	110¾	....	....	109¾	110½	111¼	111½	111½	112½	110	111½	108	109
Ref., 1st, 1992.....4	88	90	89½	92	*89	90	89¼	90½	90	92½	92¼	93¾	93	94¾	94½	95½	92¾	94½	92	93½	92	93	89½	93
N. Y. Susq. & West'n—																								
Refunding.....5	107½	108	101¼	105	104	105¼	105½	107	104	107¼	95	104	97½	99½	98¾	100½	102	102½	100½	103½	....	....	101	102¼
2d mort., 1937. ...4½	86	86	....	....	....	....	....	....	....	....	73	73	....	....	75	75	....	....	....	....	....	....	....	....
Gen., gold, 1940.....5	93½	94	....	....	....	....	....	....	....	....	75	81	....	....	81	85½	98	98	....	....	....	....	....	....
Midl'd of N. J., 1st..6	119	119	119	119	118½	119	115	116	115½	117	114½	117½	116¾	117	117	117	118	118	115½	115½	115	116	116	116
Term., 1st, 1943, g..5	....	....	106	106	109	109	....	....	106	106	100	105	102	103	104	104¼	105	106	105½	106	....	....	102	105
Wilk. & E., 1st, 1942.5	....	....	....	....	97	97¾	94¾	97½	92½	96½	88	89⅞	88	89¾	89	94¼	93¾	95	93	93¾	....	....	....	....
Norf. & So.—1st, '14..5	105½	105½	....	....	108½	108½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	107	107
Norfolk & Western—																								
General.....6	....	....	106½	108½	108¾	110	114	115	117½	117½	118	118½	....	....	....	....	121	121	121	121	....	....	121	121
Adjustment, 1924...7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98½	98½	....	....
100 yr. mort., 1990.5	....	....	48½	48½	....	....	55	70	61	62	....	....	....	....	61	61	64	66	65½	69	....	....	....	....
Nos. above 10,000..	....	....	....	....	51	51	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
New River—1st.....6	....	....	95	103	....	....	108	109	....	....	....	....	....	....	114¼	114¼	....	....	....	....	....	....	....	....
Equipment, 1908....5	....	....	51½	65	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Md. & W., 1st, 1941.5	....	....	....	....	....	....	70	70	63	63	65	65	....	....	62	63	....	....	64	67½	....	....	66	66
Clinch Val., 1st, '57.5	....	....	50	50	....	....	....	....	55	62	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Northern Pacific—																								
Gen. 1st, land grant.6	112½	114⅝	112	113½	112⅝	114⅜	113⅞	117¼	116½	118	117½	119½	115¾	117	117	117½	117½	118¼	117¼	118¼	117	118	117⅝	119
Registered.....6	112¼	114	112½	112½	112½	114⅛	114	117	116½	117⅞	117¾	118⅞	115½	117	117⅜	117⅜	117⅛	118	117⅞	118	117½	117⅞	114½	118¾
Gen., l. gr., 2d, 1933.6	84½	89¾	83	86½	81⅞	88	86½	94⅞	94	103½	99½	102¾	100	103½	102	103	100½	104	101½	103	102	103½	100	106½
Registered.....6	86½	89⅛	....	....	....	....	....	....	98	98	....	....	....	....	....	....	....	....	....	....	....	....	103	103
Gen., gold, 3d, 1937.6	54	58	50	55½	49½	55¾	53¾	63¾	65	72½	68	74	71½	74	71¾	74	72	74½	72	73	71	73	70	74
Trust receipts.....	....	....	....	....	....	....	....	....	65	65	67	67	....	....	73	73	....	....	....	....	....	....	....	....
Consol., 1989.....5	24	27⅜	24¾	27¼	25¼	28¼	27	36½	36	44	40½	45	40	44⅞	38	44½	38½	41¾	38	39⅜	36½	38½	30	38¾
Trust receipts.....	24	27	24½	27	25	28	27	36½	36	43½	40½	44¾	40	44½	38	43½	39	41	38	39	36¼	37¼	36	38¼
Registered.....	25½	25½	25	25½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rec. ctfs. col. tr. notes	100¾	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. tr. notes, 1898..6	76	77½	....	....	70	76	74	88	83	88¼	85	89	84½	87½	85	86	84	85⅝	81½	85½	80	81½	76¾	83
Div. scrip. extended...	....	....	....	....	26¾	30¼	....	....	45	59	56	61½	66	66	....	....	....	....	....	....	....	....	50	50
St. Paul & No. Pac..6	118½	118½	117	117	....	....	116	116⅞	119	119	119½	119½	122½	122½	....	....	121½	121½	123	123½	123¾	123¾	123½	123½
Regist'd certificates	116	116	....	....	115¼	115¼	116½	116½	....	....	119½	119½	....	....	....	....	118	118	120¼	120¼	....	....	124	124
Sp. & P., s. f., tr. rec.6	....	....	....	....	75	75	76½	76½	....	....	75	75	....	....	....	....	....	....	76	76	74	74	....	....
Dul. & Man., 1st.....6	77½	77½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	....	....	75	75	....	....	....	....	....	....	....	....	....	....	....	....	76	76	....	....	....	....	....	....
Stamped.....	74	74	75	75	....	....	....	....	....	....	....	....	....	....	....	....	....	....	79	79½	....	....	77	77
Dak. Div. 1st, t. rec.6	....	....	....	....	....	....	....	....	79	79	77	77	....	....	....	....	77	77	....	....	....	....	80	80
Cent. West., tr. rec..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	37½	37½	....	....	....	....
No. Pac. Ter. Co., 1st.6	96	100½	98	99	98½	98½	98½	102	100½	102½	103	105¾	102½	106	104½	105⅝	105	105	104	105	104½	106	105	107½
N. P. & Mon., 1st, g..6	30½	34½	31	33	30	33	31¾	38½	37	41	38½	40	39	39½	....	....	38½	38½	....	....	32	32	30	30
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	38	39	35	36	32	35	31¼	32
Chic. & No. Pac., 1st..	....	....	....	....	....	....	46¾	46¾	....	....	46	46	....	....	47	47½	49	49	46	46	....	....	....	....
Trust receipts.....	37	41	38½	40¾	38	41	41½	47¼	46	49	46¾	48½	45⅜	49¼	48	49½	48	51½	45¼	49½	43¾	46	35	45¼
Sea. L. S. & E., 1st...6	....	....	....	....	....	....	47½	47½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	42	45	38	40	39	40	40½	50	48	50	45	47	47	47	47¼	49	49¾	51¾	49	49	49	49½	40	41½
Ohio Ind. & Western.—																								
Ind. B. & W., 1st, pf.7	....	....	....	....	....	....	....	....	113½	113½	....	....	....	....	....	....	110	110	....	....	....	....	113	113
Ohio & Mississippi—																								
Consol. sink. fund....7	107½	107½	107½	107⅝	107	107½	107	108	108⅜	108½	108¾	108¾	....	....	106	106	106	106	107	107	....	....	106	107¾
Consol., 1898.....7	107	107½	107½	107⅝	107	107¼	107	108	108	108⅜	108¾	109	105¼	106	105¾	105⅞	106	106	107	107	107	107	106½	106½
2d, consol., 1911.....7	....	....	....	....	118¼	118¼	114¾	114¾	115½	118	119	119	118¾	118¾	120	120	....	....	115½	115½	119½	119½	119	119½
Ohio Riv.—Gen. 1937.5	....	....	....	....	100	100	100½	100½	....	....	....	....	....	....	....	....	....	....	....	....	102½	104	101	101

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Federal Reserve Bank of St. Louis

1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ohio Southern—1st.....6	92	96	91½	93½	90½	94	93¼	95¼	81	94	84	89	87½	90	87½	93	89½	92	89	91	90	93	88	93½
Gen., gold, 1921.....4	45	48	42	45	40	46¼	45	52¾	29¾	50	32½	36½	33	34	31	35⅞	34	35½	35	35½	32¼	35	25	32½
O. & St. L.—1st, t.rec.4	35	35	35½	36	30¾	39¾	39	40⅛	42½	44⅞	42	44	42	42	42	43	42¼	44	44	45	46¼	50	52½	53
Oregon & Cal.—1st....5	....	....	....	....	....	....	78	78	....	....	....	....	83	83	....	....	89	89	....	....	....	....	....	....
Oreg. R'y & Nav.—1st.6	106¾	108	107	108	107¾	108¼	108	110¼	109⅝	111¾	111½	112⅜	110	111	111	112¼	111½	112	111	111¾	110¼	111¾	112¼	112
Consol., 1925.....5	74	75½	74	74	74½	75	76	84¾	92	92	91½	95½	94¾	94¾	95	101	....	....	96	96	....	....	....	....
Trust receipts.....	73	75¾	74	74	73½	76	75½	90⅝	88	95	93	96	94½	96	95	103½	100	102½	97	100	90	94½	91	94
Collat. trust, 1919..5	....	....	36	36	....	....	49	55	56	56	....	....	....	....	....	....	73	73	70	70	70	70	....	....
Trust receipts.....	....	....	....	....	....	....	56⅞	56⅞	57	61	60	60	64	65	69½	73	70	73	....	....	....	....	....	....
Oreg. Imp. Co.—1st.... 6	97	99	98	98	97½	100½	98	100½	98½	100½	95	98¼	97	99½	97	98	95	98½	92	101	92½	96	93	93
Consol., gold, 1939..5	49	54	50	53¼	53	55	47	52¼	44	51½	44	50⅞	48	51¼	44	49¼	36	47	36	40	35	37½	36	36½
Pennsylvania Co.—																								
1st, coupon. 4½	109½	110½	110½	110¾	110½	111	111½	112¼	113½	115	116¼	116¼	111	113	115½	116	113½	114	113¾	115	113	114	113½	114
Registered 4½	108½	110	....	....	....	....	....	....	113½	113½	117	117	112	112	....	....	113⅜	113⅜	....	....	110½	110½	112½	112½
Pitts.Ft.W.&C.—1st.7	138½	138½	140	140	139¾	140	140	140	141½	141½	141	142	138½	138¾	....	....	139	140	140	140	140½	140½	....	....
2d., 1912..... ...7	137¾	137¾	137⅞	137⅞	137	137	....	....	....	....	....	....	....	....	....	....	138⅛	138⅛	139	139	....	....	139	139
3d, 1912.....7	....	....	....	....	....	....	....	....	....	....	....	....	131	131	....	....	....	....	....	....	....	....	....	....
Cl. & Pitts., con.,s.f.7	117½	117½	117½	117½	....	....	118¾	119	117	117	....	....	....	....	....	....	....	....	118¼	120	117	117	117	117
Gen.,1942, ser.A.4½	....	....	....	....	....	....	113½	113½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. L.V.& T. H.—1st.7	....	....	105⅝	105⅝	106	106	....	....	....	....	....	....	....	....	....	....	105	105¼	105½	105½	....	....	105½	106
2d, 1898.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105¼	....	....
2d, guar., 1898....7	....	....	....	....	107½	107½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105½	....	....
Gr.R.& Ind.,1941.4½	....	....	105	106	107¼	107¼	108¼	108¼	108⅜	108⅜	....	....	111	111½	111¼	111¼	....	....	....	....	....	....	111⅝	111⅝
Pa. RR., R. E., 1923.4	....	....	....	....	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Un. N. J. RR. & C...4	....	....	....	....	....	....	....	....	....	....	114½	114½	....	....	....	....	....	....	....	....	....	....	....	....
Peoples' G&C.,Chi.2d.6	....	....	104	104	106	107	106	107	107	107½	104½	105½	105	105	106½	106⅜	105½	106	104½	106⅜	106	106	101	103½
1st, guar., 1904.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112	112	....	....	....	....
1st, con., 1943.....6	....	....	89½	93	92½	93½	90	91	92½	97	99	102	100	101	101	101¾	102½	104	100	104	100	101	95	100½
Peo. Dec. & Evansv.—																								
1st, 1920.....6	94	95	92	92	....	....	97⅜	97½	102	103	103	103	101	101½	102	102½	....	....	102¾	103	103½	104	103	103½
2d, 1926... 5	26	28	25	25	28	31	30	33¾	30½	35	34	35	35	36	35	36	36	36½	35	35	34	34	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	36	37	36	36	33	33
Evansv. Div., 1st.... 6	95½	97½	95	95	93	93	96½	97	....	....	100½	102½	102½	103½	103½	103½	....	....	103	103	103	103	103	103
Peo. & East.—1st, con.4	75½	77	74½	76	74	76	74½	77¾	77	81	80	82	81½	84¼	83½	84¼	82	84¼	81	82	81	82	76	81¾
Income, 1990.....4	....	....	....	....	....	....	17	18	18	27½	25	27	26½	28½	27⅜	28½	26	27	....	....	22½	22½	....	....
Peo. & Pek. Union—																								
2d mort., 1921.....4½	67	67	....	....	67	67	70½	70½	68	68	....	....	70	71½	....	....	....	....	....	....	....	....	67½	69½
Phila. & Reading—																								
General.....4	68	74¼	68½	70½	67¼	72¾	72	77	76	79	75	77⅜	77½	81	80	85¾	83¾	88¾	87¾	89	86¼	88¼	83	91½
Trust receipts	62¾	63½	60½	62⅝	60¼	64½	64	68¾	68	71¼	68	70	68	73¼	72	77¾	76	79⅞	76¾	79⅞	77¾	79⅝	72	81½
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	75	75	....	....	....	....	....	....	....	....	....	....
Tr. rec., unstamped...	....	....	....	....	....	....	....	....	....	....	....	....	78½	78½	81	85	84	87½	85¾	87½	86	88	84¾	91⅜
1st pref. inc., 1958. .5	19¼	24	20½	22¼	18¾	27¼	25¼	32¼	30¾	37½	30½	33	32½	34½	32¼	38	35½	41½	32	41¼	30	33¼	21½	32
2d pref. inc., 1958....5	10	15¾	10½	12¼	9⅞	15¾	14½	18⅜	18¼	24½	17½	21¾	19⅜	21¾	19½	24	21¾	25¾	16⅝	25	16	18¼	9	16½
3d pref. inc., 1958....5	6¾	11	7½	8½	6½	11⅞	10	13⅞	13½	18½	12½	16¼	13½	16½	14⅜	18	16	19½	12	19	10	13¼	6	12½
3d pref. inc., conv....5	....	....	....	....	....	....	....	....	16½	16½	....	....	....	....	....	....	....	....	....	....	....	....	10½	10½
Deferred income.....6	1½	2½	....	....	1½	2½	2½	4	3¼	4¾	3¾	4	....	....	....	....	....	....	....	....	1½	2	½	1⅜
Pitts. Cin. Ch. & St. L.—																								
Series "A".....4½	105	107	106	106¼	106¾	108⅜	105¼	107½	109½	109¾	109½	110½	110	112	113	114¼	113	114	110¾	111¾	111	111	111¼	111¼
Series "B", 1942..4½	105	106	105	105¼	106	108	105	106½	107¼	107½	110	110¼	110⅜	112	....	....	....	....	111	111	111½	111½	106	106
Pitts. C. & St. L.—1st.7	....	....	....	....	....	....	....	....	115	115	....	....	....	....	....	....	....	....	....	....	114	114	....	....
Registered.....	....	....	....	....	112½	112½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts.Pain.& F.1916.5	....	....	95	95	....	....	95½	95½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts. Sh. & L.E.—1st.5	....	....	....	....	....	....	....	....	....	....	....	....	86⅜	86½	87	88	87½	89	84	84	84	84	....	....
Consols., 1943 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	84½	84½
Pittsb. & West.—1st..4	80¾	84½	81¾	83½	81½	83⅞	80	82	81	84½	83	86¼	83	85½	85	85½	85	88¼	84¼	85⅞	82	84½	75	82¼
Mortgage, 1941.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	79	79⅞	....	....	....	....	....	....
Pleas. Val. Coal—1st.6	101¾	101¾	....	....	....	....	....	....	....	....	101½	101½	....	....	106	106	104½	104½	106⅞	106⅞	....	....	....	....
Pres. & Ariz. C.—1st..6	....	....	....	....	....	....	....	....	....	....	....	....	1½	1½	....	....	....	....	....	....	....	....	....	....
Proc. & Gamble—1st 6s	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	117	117
Richm'd & Danville—																								
Consol.....6	118	119	118⅝	119	119	120	119¼	119¾	119¼	120⅜	120⅜	122½	119½	120¼	120½	120¾	120¾	122	121½	122	122	122¼	120	122
Wash. O. & W., 1st.4	....	....	....	....	....	....	79½	79½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Equip. s. f., g., 1909 5	95	96	....	....	....	....	97	98¾	....	....	....	....	96	100	....	....	....	....	....	....	....	....	98½	98½
Debenture, st'p'd....5	91	92½	....	....	....	....	....	....	92½	94½	94¾	100	98½	100	....	....	99¾	100½	100	100	....	....	100	100
Rio Grande So.—1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	65	65	61	64	....	....
Rio G.W.—1st, 1939..4	63	68½	63¾	66	64	68	67½	72	71	77⅞	76⅝	79¾	76	77⅜	76½	78	76	78¾	76¾	78¼	76	77½	72	79½
Rome Water. & Og.—																								
Con. 1st, ext.....5	117	119	117	118	116¾	118	113½	114⅞	115	117½	117	119	118⅝	119	119	119½	119½	119½	117½	118½	117½	118¾	118	118½
St. Jos. & G'd Island—																								
1st.....6	58	59	....	....	52	52	55½	55⅝	58	61½	58	61½	61	63	63½	63½	....	....	....	....	....	....	....	....
Trust receipts.....	56	59½	51	51¾	53	57½	57½	59	57	62½	57½	61½	61	65½	63½	66	64	66	62¼	64	59	61	52	56
2d, income, 1925.....	....	....	....	....	7½	7½	7½	8¾	8	11	....	....	....	....	10	10	....	....	....	....	....	....	....	....
K. City & Om., 1st..5	....	....	....	....	....	....	....	....	....	....	....	....	33½	33½	....	....	....	....	37½	37½	....	....	....	....
St. L. Alt. & T. H.—																								
1st, 1914..... ..5	....	....	....	....	104	104¾	103½	105	105	106½	103⅞	104¾	105	106	105	106	106	106	105	105	105	106¾	102½	103½
Ch.S.L. & Pad.1st.5	....	....	....	....	....	....	97½	99	....	....	100	100	....	....	....	....	102	102	102	102	....	....	....	....
Belle. & So. Ill.—1st.8	106	106	....	....	....	....	....	....	....	....	104½	104½	....	....	....	....	106½	106½	....	....	103	103	....	....
Bellev. & Car., 1st..5	....	....	....	....	....	....	....	....	....	....	....	....	100½	100½	....	....	103	103	....	....	....	....	....	....
St. Louis So., 1st....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	86	86	....	....
St. Louis & Iron Mt.—																								
1st, extension.....5	103	103¾	100½	102	100	101½	101¾	102½	101¾	102½	102¾	103	103½	103½	100¾	100¾	101½	102	101¾	101¾	....	....	101½	102
2d, 1897..... 7	104	104	103½	103½	102¾	102¾	103	103	102	103½	104	104	104	104	....	....	104½	104¾	105	105	101½	102	100	102½
Arkansas Branch....7	100	102	101¾	102½	101⅞	102¾	102¾	103½	103½	104½	102⅝	103½	103½	103½	105¼	105¼	105¼	106	....	....	....	....	104	104
Cairo Ark. & Texas. 7	98	99	97	98	97	101	101	101¼	102¾	103½	100	101¼	....	....	....	....	....	....	....	....	103⅝	103¾	100½	101
Gen. consol. & l. g....5	76	79½	77	77½	76	79	74¾	79½	78½	80½	78	80¼	80½	84¾	83½	85¾	85	88½	83½	85½	82½	84½	78	84
Stamped, guar.....5	....	....	....	....	....	....	....	....	78¼	78¼	78	78	83½	84	83	85	87½	87½	83½	83½	....	....	....	....
St. L. & San Fran.—																								
2d, class A.....6	112¼	114¼	....	....	113¼	113¼	115	115	....	....	115	115½	....	....	....	....	114	115	....	....	112½	114	113	113½
Class B.....6	114¼	114½	....	....	112	115	111¾	113½	113½	115½	115	115½	115½	116	118	118	115	115	114½	114½	113	114	112	113
Class C.....6	114	116	114	114	111	115	112½	114	114½	115	115	115½	116½	116½	118	118	115	115	113	113	113	113½	113	114¾
General mort.....6	102	104½	103	103½	103	105	106	108	107¼	110½	108½	112	108½	109	110	110	110½	110½	110	110¼	108	109	105	105⅝
General mort.....5	89	90½	89½	91¼	....	....	94	94¾	94¼	95½	94	96	94	94½	95	98½	99	99½	96	99	....	....	95	95
Consol. mortgage....4	51½	54	50½	52½	49	50¾	50	52¾	50	53½	53½	53½	51	51	53½	55	53¾	56½	53	54	51½	53¾	44	50
1st, trust, 1987.....5	77	77	....	....	77½	77½	76	76	78½	78½	77	82½	82½	82½	85	85	85	86	81	81	....	....	....	....
Ft.S.&Van.B.B.1st.6	....	....	....	....	....	....	....	....	100	100	....	....	....	....	....	....	....	....	102	102	....	....	101¼	101½
St. Louis Southw'n—																								
1st, 1989.....4	62	64	63½	69⅜	67	70½	69½	74¼	71½	76	76½	80½	80	81⅞	80	81½	79¾	82	78½	82½	72¼	75⅜	69	73½
2d inc., 1989.....4	16½	19¼	17¼	23	20½	24½	22½	29	28	37½	35½	38	36½	40¼	37	40¼	36½	40⅞	34¼	38½	28¼	34	22½	30
St. Paul City Cable....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95½	96	....	....	95	95	....	....	....	....
St.P.&Dul.—2d,1917.5	....	....	103½	103½	104	105	102½	102¾	102	102¾	105	105	104	105	105	105	....	....	....	....	....	....	....	....
St. P. Minn. & Man.—																								
1st, 1909..... 7	110½	110½	....	....	....	....	113	113	....	....	113½	114	110	110	110¾	110¾	....	....	....	....	109	109	109	109
2d mortg., 1909.... 6	118	119	117¾	118	117¾	118¼	....	....	116	116	117¼	118⅝	119½	120	122	122	121⅞	123	118	118	....	....	118⅝	119
Dakota Extension....6	118⅜	119½	118½	118½	119	119	118¼	118¾	115	117	118⅜	123½	119½	119⅞	....	....	120¾	121½	121½	122½	119¼	121	121	121

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1895—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
St. P. M. & M.—(Con.)—																								
1st, consol., coup....6	118	-120	116	-118	115½	-116½	117¼	-119	118¾	-122	123	-123	120	-121¼	122	-122¼	122¾	-122¾	123	-123	124	-124	121	-122
Registered	....	....	....	....	....	....	....	....	....	....	....	....	115	-115	120	-120	....	....	....	....	....	....	....	....
Reduced to.....4½	100¼	-102½	100⅝	-101⅝	101	-102	100¾	-101⅞	104	-104	104	-105¾	103¼	-105	104¼	-105	105½	-105¼	106	-106½	105	-106½	103½	-106
Registered	....	....	....	....	....	....	....	....	100	-100	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Montana Ext., 1st...4	85½	87	85	87	85	85	84½	86	86¾	90	89	89	92½	95½	94½	94½	93½	94¼	93½	93½	93½	94	85	85
Registered	....	....	....	....	....	....	....	....	....	....	85	85	....	....	89	89	....	....	....	....	....	....	....	....
Minn. Union, 1922..6	....	....	118½	-120	119¾	-120	....	....	116½	-116½	....	....	....	....	....	....	....	....	125	-125	....	....	....	....
Montana Cent., 1st. 6	113	-114	113	-113	113½	-113½	113½	-113½	115	-116½	116½	-118¾	116	-120	119½	-120	118	-119	119	-119⅜	....	....	117	-117½
1st, guar., 1937....5	99	-100½	100	-104½	99½	-100¼	99	-99¾	100	-103½	102¾	-104	104	-105	104½	-105¾	103	-105	104⅞	-105	101	-101	104	-105
E. Minn., 1st, 1908..5	....	....	....	....	102	-102⅜	....	....	102	-102	....	....	....	....	....	....	....	....	105¼	-105¼	....	....	....	..
San An. & Ar. Pass—																								
1st, 1943, gold, gu...4	52	- 56	52	- 55⅝	54½	- 59	58½	- 61½	61¾	- 65¾	64	- 68	64½	- 66⅞	64	- 66	62	- 65¼	60	- 63½	59	- 61	56	- 61
S. Fr. & N. Pac.—1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100¾	-100¾	100½	-100½	102	-102¾	100½	-102½
Sav. Fla. & West.—1st	112	-117	....	....	....	....	....	....	....	....	....	....	114	-114	....	....	....	....	....	....	....	....	....	....
S. V. & N.E.,1st,1989.4	72¾	- 73¾	67¾	- 70	70¼	- 72	74	- 77	78½	- 80	79	- 82	82	- 85	84½	- 85	84	- 85	84	- 86⅝	85	- 86¼	85¼	- 86½
Seab. & Roa.—1926..5	....	....	....	....	....	....	....	....	100¼	-101	100	-100¼	....	....	....	....	98¾	- 98¾	....	....	....	....	....	....
So. Car. & Ga.—1st....5	95½	- 98	95¾	- 97½	97	- 98	96	- 98	95	- 97½	96½	- 98	97¼	- 98	96¼	- 98¼	96⅞	- 97	96½	- 98	....	....	92	- 94¾
South Yuba Water....5	....	....	....	....	101½	-101½	101½	-101¾	....	....	....	....	....	....	101	-101	....	....	....	....	....	....	103	-103
South'n Pac, Cal—1st..6	109½	-110	111	-111	110½	-110½	....	....	110½	-110½	111	-111	....	....	....	....	115	-115	111½	-112½	111	-111½	111	-111
1st, consol., 1937....5	90	- 90¾	88	- 90¼	89	- 90	89¼	- 92	90	- 93	92	- 93½	92½	- 95	94½	- 95½	94¼	- 95½	92	- 94	91	- 92¼	90	- 92½
Au. & N.W., 1st,'41.5	85⅝	- 86½	85	- 86½	84	- 84¾	84	- 84⅝	84	- 84¾	84¾	- 94	91	- 94	91	- 94⅜	....	....	90	- 90¾	90½	- 90⅝	91	- 91¾
So. Pac., Ariz., 1st....6	80½	- 89½	88¾	- 89½	86	- 88	....	....	88	- 96	95⅝	-101½	97	- 99	97	- 98⅜	97¼	- 97¾	97	- 97⅜	96	- 97⅜	97	- 97¼
So. Pac., N. Mex.—1st.6	99½	-100½	99½	-100	100	-100½	100¼	-102⅜	102½	-105½	106	-110	106	-107	106	-106½	106	-106½	105	-105¾	105	-105¼	104½	-105½
Southern—																								
1st, consol., 1994....5	84½	- 89½	86	- 87	86	- 88¾	87	- 90⅜	90	- 96½	95½	- 99½	97½	- 99½	95½	- 95	95	- 97	96	- 97	95½	- 97	85	- 96
Col. & Gr., 1st.....5-6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113¾	-114½	114½	-115½	....	....
W. N. Car., 1st, con.6	111	-112	109	-109⅞	109	-110¼	110	-112	112	-115	115	-116¾	114	-115½	115½	-115¾	115¼	-115⅝	116	-116½	116	-116	115¼	-115¼
Tenn. Coal & Iron—																								
Tennessee Division..6	77	- 78	....	....	....	....	80¼	- 84½	84	- 88	86	- 95	89	- 95	91¼	- 92	92	- 95	93¾	- 96¼	93	- 93¾	94	- 94
Bir. Div., 1st 6	....	....	78½	- 78½	78	- 78½	80	- 86	85½	- 92¾	91⅞	- 99	90	- 96	91¼	- 95	95	- 98	96	- 98	92	- 97	90½	- 96½
Cahaba Coal, 1st 6	....	....	....	....	....	....	....	....	84	- 84	....	....	....	..	....	....	....	....	....	....	....	....	....	....
De Bar. C. & I., gu..6	....	....	....	....	....	....	85	- 85	88½	- 88½	90	- 90	....	....	....	....	....	....	....	....	....	....	92	- 92
Term'l Ass'n of St. L.—																								
1st, cons., g., 1944..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	99	-100	101	-102	102	-103½	....	....	100	-103½
St. L. Mer. B'g Ter..5	....	....	....	....	....	....	....	....		....	103⅝	-103⅝	....	....	....	....	105	-105	103⅜	-105½	103	-103¾	....	....
T. Haute Elec.—Gen..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105½	-105⅝
Texas & N. Orleans—																								
1st, 1905.....7	....	....	....	....	....	....	....	....	110	-110	....	....	....	....	....	....	....	....	....	....	110	-110	....	....
1st, consol., 1943, g.5	89½	- 90½	89	- 90	90⅜	- 92½	92	- 94	93½	- 95	94	- 95¼	92¾	- 95	94¾	- 95¾	94¾	- 95½	94¼	- 95¼	95	- 95½	94	- 95¾
Sabine Div., 1st.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	108¼	-108½
Texas & Pacific—																								
1st, gold, 2000.....5	83½	- 87	83¾	- 85¼	84⅜	- 87⅜	87⅛	- 90	89¼	- 94	91	- 93½	92½	- 93⅞	92¼	- 93¾	91	- 94¼	87¾	- 93	87	- 89¾	80	- 87¾
2d, g., inc., 2000.....5	21½	- 25¼	22	- 24	22¼	- 25¾	24¼	- 28	26¾	- 31⅞	28½	- 31⅝	28¾	- 31½	28	- 30¾	27½	- 32	23	- 29	21½	- 24	17	- 22¾
Third Avenue (N. Y.)—																								
1st, 1937.....5	118	-118¾	118¼	-118½	118⅜	-119	119¼	-120	120	-120⅛	....	....	119¼	-120	121½	-122	121	-122	121	-121½	121	-121	118	-122⅝
Tol. A. A. & Cadillac—																								
Tr. receipts, 1917...6	....	....	....	....	....	....	67	- 69⅞	69½	- 69½	69	- 69	69	- 73½	72¾	- 75	....	....	76	- 76	....	....	....	....
Tol. A. A. & N. M., 1st.6	78½	- 80	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	80	- 82	79	- 80	76	- 79	79	- 80	80	- 80	79	- 79	79	- 85	83	- 87	88	- 89	90	- 95	....	....	....	....
Tol. A. A. & G. T.—1st..6	....	....	....	....	75½	- 75½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	82	- 82	....	....	75	- 80	80	- 82	....	....	....	....	....	....	83	- 87	88	- 88	90	- 94	....	....	....	....
Tol. A. A. & Mt. Pl.—																								
Trust receipts 6	....	....	....	....	....	....	70	- 71	....	....	....	....	71	- 71	....	....	....	....	76½	- 76½	....	....	....	....
Tol. & Ohio Cent.—1st.5	108½	-109¼	107½	-108½	107⅞	-108½	108¼	-108¾	109½	-110	111	-112¼	110	-110¼	111	-111	110½	-111	110½	-111	110½	-110⅝	105	-111
West. Div., 1st, '35.5	105	-105¾	....	....	....	....	....	....	....	....	....	....	111	-111⅛	111½	-111½	111	-111½	....	....	109⅞	-110	....	....
T. P. & W.—1st, 1917..4	....	....	73	- 73	70	- 72	75	- 77	76	- 80	....	....	77¾	- 78	79	- 81½	79½	- 81½	80	- 81¼	79½	- 80½	77	- 80½
Funded coups., 1895.	68	- 68	....	....	....	....	70	- 71½	72½	- 75	73½	- 76¼	....	....	....	....	....	....	....	....	....	....	....	....
Tol. St. L. & K. C.—1st.6	59	- 59	57	- 57	60	- 60	61	- 63	65½	- 65½	....	....	72	- 72½	73¼	- 73¼	....	....	75¼	- 80½	....	....	75½	- 75½
Trust receipts.....	59	- 60¼	57½	- 60	57	- 60	60	- 64	66¼	- 67¼	70	- 73	70	- 73	73	- 75	74	- 75½	75⅛	- 81½	75½	- 79½	71½	- 78
Uls. & Del.—1st, con..5	102¾	-103½	103	-103⅞	103	-103	103	-103½	103½	-104¼	....	....	....	....	102½	-104	104	-104	104	105½	105½	-105½	....	....
Union Pacific—																								
1st, 1896.....6	103⅝	-104¾	102	-103½	102	-104	103½	-104¾	104½	-106½	105¾	-106½	106¼	-106¾	106⅝	-107⅜	107½	-107¾	107⅝	-110¾	108	-110½	103½	-108⅞
1st, 1897.....6	104¼	-105¼	102¼	-103¾	102¼	-104¼	103¾	-105	104⅞	-106⅜	106	-107	106½	-107	107	-107¾	107⅝	-108½	107¾	-111	108	-110½	103⅝	-109¾
1st, 1898.....6	103	-106	102¾	-104	102½	-104⅝	103¾	-105¼	104⅞	-106½	105	-107¼	103¾	-107½	107½	-107¾	107½	-108½	107⅞	-111½	109	-110½	104	-110½
1st, 1899.....6	103½	-107	103½	-104	103¾	-104¾	104⅞	-106	105⅜	-107⅝	107½	-107⅝	107	-107½	107½	-108	107¾	-108⅝	108¼	-111	109⅜	-110½	104½	-110½
Sinking fund 8	97	- 98	96½	- 98	89	- 95	90	- 94	92⅜	- 97	95	- 96	96	- 99	98½	-101½	98	- 99¾	99	-101	98½	-100	92½	- 99
Collateral Trust.....5	....	....	....	....	....	....	70¼	- 72⅜	75	- 75	....	....	76	- 76	....	....	....	....	....	....	....	....	80	- 80
Collateral Trust.....6	....	....	....	..	87	- 90	90	- 97	....	....	....	....	97	- 97	97	- 97	97	-100	100	-100	96½	- 96½	96½	- 96½
Collateral Trust....4½	..	....	....	....	....	....	....	....	43	- 43	....	....	....	....	43½	- 43½	....	....	....	....	....	....	....	....
Trust receipts.....	41	- 41	....	....	....	....	39	- 39¾	38	- 46	....	....	40	- 42	43½	- 63	48	- 50	....	....	48	- 50	45	- 50½
Col. tr. notes, '94, g.6	87	- 90½	83	- 87¾	85¾	- 38	87	- 88	88	- 95½	95	- 97	97	- 98½	95½	- 97	97	- 99	96	- 98	94	- 97	92	- 95
Stamped.....	....	....	....	....	87	- 88	87	- 87¾	92	- 96½	....	....	....	....	....	....	....	....	98	- 98	....	....	....	....
Kan. Pac., 1st, 1895.6	105	-105	105	-105	103	-106	104	-106¼	105½	-106½	106⅝	-106¾	106¾	-106¾	....	....	107	-107	109	-110½	109¼	-110½	108	-109¼
1st, 1896.....6	106¼	-106½	104¾	-105	106	-106	106¼	-107½	106	-106½	107½	-107½	107½	-108	109	-109	109	-109	110	-111½	110½	-111¼	108½	-110¼
Denver Div.....6	105	-108	104	-106¾	103½	-107	106	-107½	107½	-108	108½	-109	108½	-109½	109½	-110	111	-111	111½	-114¾	112¾	-113¾	107½	-112¾
1st, consol 6	70	- 78	62	- 71	62	- 69	67	- 71	70	- 74½	70	- 73	71½	- 74	72	- 76	75	- 80	78½	- 85¾	76	- 76	70	- 77
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	72½	- 74¾	72	- 77½	74½	- 80	78½	- 87	77	- 81¼	69¾	- 78½
At. Col. & Pac.—1st..6	38	- 38½	....	....	35	- 35	36	- 39	39½	- 45	40	- 42¼	41½	- 42	41½	- 46	43	- 49½	41	- 45	40	- 43	39	- 40¾
At. J. Co. & W., 1st.6	....	....	....	....	....	....	....	....	37	- 42	41¼	- 41¼	....	....	41½	- 42½	....	....	....	....	40	- 40	....	....
Oreg. Sh. Line—1st...6	88	- 93¼	88	- 92	88¼	- 91¾	88½	- 92	92	-102¾	97	-101¾	97½	-100½	98½	-102¾	102	-105¼	104¾	-106⅝	105½	-110¾	100	-110¼
Trust receipts..	87¾	- 93½	88	- 91¼	88	- 91½	89	- 90¾	92½	-102½	97	-101¾	97½	-100½	99½	-104¼	103⅞	-107½	106	-107¾	105½	-110½	99½	-110
Or. Sh. L. & U. N., con.5	41½	- 49	39	- 44½	40	- 42½	41¼	- 43¾	44	- 53	47	- 51¼	47	- 52	50¾	- 59	55½	- 60½	....	....	60	- 60	....	....
Trust receipts.....	....	....	....	....	....	....	40½	- 42	44	- 54	46	- 51½	44¾	- 51⅞	49½	- 60¾	56¼	- 62	58	- 64½	58½	- 64	52	- 63¼
Collat, Tst., 1919, g.5	26¼	- 28	23	- 25¼	..	....	21	- 22	23½	- 25½	....	....	....	....	36	- 36	....	....	30	- 36½	29	- 29	29	- 29
Trust receipts.....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	34	- 34	....	....	....	....	....	....
Utah Southern—Gen.7	....	....	....	....	....	....	....	....	....	....	....	....	86	- 86	....	....	....	....	92	- 92	....	....	....	....
Exten. 1st, 1909...7	....	....	....	....	....	....	..	....	65	- 65	67	- 67	64	- 65	....	....	....	....	....	....	64	- 64	61	- 61
U. Pac. Den. & G. Con.5	35	- 39⅞	32	- 37½	32¾	- 36⅞	34¾	- 38	37¼	- 43	40	- 41½	39	- 40½	38½	- 45	39¾	- 46¼	38½	- 42¾	37½	- 39¾	30	- 39¾
Un. Pac. L. & Col., 1st.5	....	....	....	....	....	....	31	- 35	36	- 44	42	- 42	40¼	- 41½	40¼	- 43½	46	- 46½	45	- 47	....	....	....	....
Utah & No., g., 1926.5	....	....	....	....	....	....	....	....	....	....	....	....	86	- 86	....	....	....	....	92	- 92	....	....	....	....
U. S. Cordage—1st.....	51	- 64	50	- 58⅞	53	- 57	53½	- 57¼	40	- 59¾	35¼	- 44⅜	35¼	- 42	41	- 46¾	50	- 50	..	....	....	....	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	42¾	- 45⅞	47	- 50⅜	41½	- 49	40½	- 42¾	22½	- 40⅞
U. S. Leather—1915..6	110	-112	111½	-112½	112¼	-113	113	-115	111½	-114	113¾	-114	114	-115	113¾	-114¼	113¾	-114½	114	-115	110½	-111½	110½	-112
Virginia Midland—																								
General, 1936.....5	96½	- 96½	91¾	- 92	94	- 95	96	- 98	94½	- 96	96½	-103	101	-101	101	-102	101½	-102½	101½	-104	100	-101½	100	-101
Gen., guar. stamped.5	96	- 96½	92	- 92	92	- 95	96	- 96½	95	- 96	96½	103	101	-101½	....	....	101¾	-102	101¾	-103½	100½	-100½	98½	-101¼
Wabash—																								
1st, gold, 1939.....5	104¾	-105½	104¼	-105½	104½	-106	105⅝	-107	104½	-106½	106	-108¾	106¾	-107¾	106¾	-108¾	108	-109½	108½	-109½	106	-106½	100	-106¼
2d mort., gold, 1939.5	68½	- 71	63¼	- 67½	63½	- 68½	66½	- 71¾	70⅝	- 77	75½	- 78⅜	76	- 80	76	- 80½	76¼	- 81	77	- 79	75	- 77¼	68	- 76½
Deb. inc., 1939, s. B.6	*21*	*- 21*	*21*	*- 21*	*21½*	*- 23*	*22*	*- 26*	*25½*	*- 30¼*	*29*	*- 30¼*	*28½*	*- 30¾*	*29½*	*- 33*	*31¼*	*- 35*	*30*	*- 31½*	*26*	*- 29¾*	*22*	*- 27¼*
St. L. K. C. & N. R'l E.7	104⅝	-104¾	104¾	-104¾	101½	-101½	101¼	-101⅝	102	-102¾	102⅞	-103	103½	-103¼	103¼	-103¼	....	....	....	....	....	....	....	....
No. Mo.—1st, 1895..7	101½	-102	101¾	-101¾	101⅝	-102½	102¼	-102½	103	-103¼	103¼	-103⅜	....	....	....	....	....	....	....	....	....	....	....	....
St. C. B'ge, 1st, 190 .6	108	-108	....	....	....	....	....	....	105½	-106	....	....	....	....	..	....	....	....	105	-107	....	....	....	....
D. & Ch. Ext. 1940..5	97	- 97	95	- 95	95	- 95	..	....	98	- 98	98	- 99½	96½	- 97	96¾	- 98¼	99	- 99	96½	- 98	97	- 97½	95	-100

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Federal Reserve Bank of St. Louis

1895—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
West. N. Y. & Penn.—												
1st.....5	102¼-103½	102¾-103½	103½-105½	105⅝-106¾	106½-108	108 -110	107½-109½	109½-109½	109⅝-110	110½-111½	109 -110	107¼-110
Gen'l, 1943, g...2-3-4	.... -	.... -	.... -	.... - ...	.... -	45½- 45½	45½- 47½	47½- 49	49 - 50⅞	47 - 49¼	46¼- 47½	42 - 47
2d M., g., 1927....3-5	24 - 24	... - ...	.... -	... - ...	... - ...	.... -	.... -	.... - ...	... - ...	.... -	.... -	.... - ....
Trust receipts.....	23½- 24¼	24 - 25	24½- 27½	28 - 31	29¾- 31	30½- 30⅞	.. - ...	.... -	... -	... -	.... -	.... - ....
Incomes 1943.....5	.... -	.... - ...	.... -	.... -	.... -	18¾- 18¾	18 - 19	18½- 19	19 - 20¾	17 - 19½	16 - 17¾	13 - 16½
W. Union Telegraph—												
Registered.....7	114 -114	.... -	... - ...	.... -	.... -	.... -	110 -110	.... - ...	112 -112	.... - ...	.... - ...	.... - ....
Collateral trust..... 5	106 -108½	106 -108	107 -107⅞	107 -109¼	108½-110	110½ 111½	108½-110¾	110 -111	111 -111½	110 -110½	107 -110	108 -110
W.Va.C.& Pitts.—1st.6	.... -	.... -	. - ...	.... - ...	.... - ...	106½-106¾	... -	.... -	.... -	.... -	110½-110½	.... - ....
Wheel'g & Lake Erie—												
1st.....5	100 -100	100 -100½	100 -100	97½-102⅛	.... -	102¾-104	103⅜-104	103¾-105⅝	105 -106	103 -103¾	105 -105	104 -105
Consol.....4	.... -	.... -	72⅜- 72⅜	.... - ...	71¼- 71¾	71⅞- 72⅛	... -	.... -	... -	.... - ...	.... - ...	.... - ....
Ext.& Imp.,1930.5	.... -	.... -	91 - 91½	91½- 91½	91¾- 92	91 - 91¾	91½- 93	92½- 92½	92½- 92½	93 - 93	92 - 92⅝	.... - ....
Wheel. Div., 1st.....5	93 - 93	91¼- 92	93 - 94½	.... -	91½- 91½	92 - 93½	92¼- 95	94½- 94½	.... -	.... - ...	93½- 93½	... - ....
Wisconsin Cent'l Co.—												
1st, gold.....5	45½- 51¾	45 - 48	44 - 49¾	50 - 56	56 - 57⅞	55⅞- 57	55 - 58½	57½- 57½	62 - 63	60 - 60¼	50½- 54	35 - 50¼
Trust receipts.....	.... -	.... -	.... -	54½- 55	55 - 57¾	55 - 57	55½- 58¼	56¾- 61½	57½- 64½	56½- 60	50 - 56	29 - 50½
Income, 1937.....5	.... -	6½- 7	5 - 8¼	9 10¼	10½- 11	.... -	11 - 11	10¾- 11¾	14 - 14	12 - 12	17 - 17	.... - ....

[Beginning with 1896, *we have made a change in the order of arrangement of the bonds.* We now follow entirely the classification of the New York Stock Exchange Official List. This brings the bonds of a number of leased roads under the title of the lessee company—Beech Creek, for instance, under New York Central—while the various miscellaneous corporations, instead of being included in the list with the railroads, are given in a class by themselves under the title Miscellaneous.]

1896.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ala. Mid.—1st, 1928..6	.... -	.... -	.... - ...	92 - 92	.... - ...	.... -	.... -	.... - ..	.... -	.... -	.... -	.. - ...
Ann Arbor—1st.'95,g.4	66 - 70	69½- 72	69¾- 70⅛	69 - 71½	70 - 71⅞	.... -	66 - 70¼	63 - 65½	65 - 69¾	67 - 69⅞	70 - 71½	73 - 74½
Atch. Top. & S. Fe.—												
General, gold, 1995.4	72¾- 78	77¾- 81½	77⅞- 81½	78¼- 80⅜	78 - 80¼	76⅞- 80½	71½- 79	63¼- 74½	73¼- 77¾	72½- 76⅛	75¾- 80⅛	77¾- 79⅝
Adjustm't, g , 1995, 4	42½- 47	46¼- 51⅛	44 - 49½	44¼- 46⅞	40 - 44⅞	38¼- 42⅞	30½- 39¾	28¼- 33⅜	30½- 37¼	33⅞- 40	40¼- 44¾	40½- 43¼
General, 4, trust rec..	69½- 76	75¼- 80⅛	75¾- 79¾	76 - 79½	.... -	... -	.... -	.... - ...	.... -	.... -	.... -	.... - ....
Registered.....	.... -	... -	79 - 79	.... -	.... -	.... -	.... -	.... - ..	... - ..	.... -	.... -	.... - ...
2½-4,tr. rec.1st in.pd.	19¾- 24½	23¾- 28¾	23½- 27½	24⅜-•27¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
4, tr. rec.,1st inst. pd.	21¾- 21¾	.... -	.... -	.... -	.... - .	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
C. Mid., 1st, g. 6,t.rec.	69 - 74	74 - 77½	.... -	72½- 77	.... -	.... -	65 - 71	.... - ...	67 - 78	69 - 69	68 - 73¼	69½- 69¾
Con., g.,'40, 4, t. rec.	20 - 23	23 - 27	25 - 26	24¼- 25⅜	23½- 23½	21 - 23½	19½- 20	.... -	16 - 19½	18½- 20½	20 - 22½	17 - 20¼
Atl. Av. (B'klyn)—Im.5	.... -	82½- 82½	... - ...	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... - ....
Atlantic & Pac.—1st...4	.... -	41¼- 41¼	40 - 40	50 - 50	... -	.... -	.... -	.... -	.... - .. .	.... - ...	49 - 49	39 - 39
Income.....6	2 - 2	2 - 3	2 - 2¾	1¾- 2	.... -	½- 1	½- ⅞	.... -	¾- 1	¾- ¾	¾- 1⅞	¾- 1¾
Baltimore & Ohio—												
1st, P. B... 6	.. - ..	112 -112	.... - .	107 -107	108 -109	107 -108	105 -105	.... -	.... -	.... -	103¼-108	.... - ....
Gold, 1925, coup.....5	95 - 99	93 - 97½	80½- 87	84 - 90½	90½- 96	92½- 93½	92 - 92	... -	.... -	.... -	87 - 90	90 - 90
Registered.....	.... -	91 - 91	... -	.. -	87 - 87	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., gold, 1988..5	104 -107	103 -107	93 - 96	93½- 97	100 -102½	102⅞-103	103 -103	.... -	.... -	.... -	.... -	.. - ....
B.&O.S W.—1st,1990	.... - ...	.... -	100¼-100¼	.... -	102 -102	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
B.&O.S W.Ry.'93.4½	.... -	.... - ...	.... - ...	81 - 81	79 - 79	.... -	.. -	... -	.... -	.... -	99½- 99½	.... - ....
1st income, B.....5	.... -	11 - 11	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cen. O. Reorg.con.4½	... -	.... - ...	.... -	... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	97½- 97½
Balt. Belt—1st, gu. 5.	94 - 99	98 - 98¾	... - ...	90 - 92½	.... -	.... - ..	83½- 83½	.... -	.... -	83 - 85	83½- 92	.... - ....
Beech Cr'k.—*See* N.Y.C.												
B'way & 7th Av.—'43.5	111⅜-114	114½-115	113 -114⅞	113 -115½	116 -117¾	114¾-116	115 -117	109⅞-111½	112 -115	114 -116	116½-118¼	116½-117½
Brooklyn City—Cons..5	.... -	.... -	113½-113½	.... -	113 -115	113 -113⅝	110½-110½	110½-110½	110½-110½	.... -	.... -	114⅜-114⅜
Brooklyn Elevated—												
1st, 1924.....6	99½-102	97⅞-101½	88 -102	94 - 96½	84 - 95	80¾- 85	76 - 80½	77 - 78	71 - 75	75 - 75	75 - 82	74 - 80
2d mort., 1915 3-5	... -	70 - 72½	.... -	.... -	50 - 55	50 - 52	.... -	.... -	.... -	.... -	45 - 45	39 - 39
Union El.—1st,1937.6	97½-100½	96 - 99½	95½- 99⅜	95½- 97½	82½- 92½	80 - 84	75 - 80	75 - 76	70 - 73	71 - 74½	71½- 80	71 - 73¾
S.S. & B.B., 1st,'42.5	.... -	83 - 83	80 - 80¼	.... -	.... -	... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Brooklyn Rap.Trans.5	.... -	.... - ...	.... - . .	.... -	.... -	78 - 80	77 - 79½	70 - 73	73 - 76	72½- 74	74½- 75½	74 - 79⅜
Bruns. & W.—1st,'38.4	.... -	.... -	.... -	.... -	... - ...	... -	.... -	.... -	74 - 74	.... -	.... -	.... - ....
Buff. Roch & P.—Gen.5	95 - 98	.... -	.... -	.... - ...	97 - 97½	99 - 99	97 - 97	.... -	96 - 96	.... -	96 - 97	96½- 97
R. & P., 1st, 1921...6	123 -125¼	124 -124	124 -124	.... -	123 -124	123½-124	120 -120	.... -	119 -119	.... -	.... -	.... - ....
Consol., 1st.....6	.. -	119½-119½	118 -119	118 -118½	119 -119	116¼-116¼	114 -114	112 -112	.... -	117 -118½	119 -120½	116 -116½
Buf.&Sus.--1st,1913.5	.... -	100 -100	.... -	.... -	... -	.... -	... -	... -	.... -	.... - ...	... -	.... - ....
Burl. C. Rap. & No.—												
1st..... 5	103 -105½	106 -107	106 -107	107 -108¼	107¾-108½	106 -106½	104 -106¼	100 -102	100½-105	104½-106	105½-107	104½-105½
Consol. 1st & col. tr.5	99 -100	101 -102½	101½-103½	101 -102⅜	102½-102¾	101½-102⅝	102½-102½	.... -	102¼-102¼	100 -100	102⅝-103	102½-102½
C. R. I. F. & N., 1st..6	106½-106½	.... -	.... -	.... -	105½-105½	... -	.... -	.... -	.... - ...	.... -	.... -	102 -102
1st, 1921.....5	.... -	.... -	.... -	101 -101	102 -102	.... -	102 -102½	.... -	... - ...	.... -	.... - .. .	.... - ....
M. & St. L., 1st, gu..7	.... -	140 -140	.... -	.... -	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Can. South'n—1st, gu.5	106 -108	107⅜-109⅜	108 -109	108½-110	109 -110	109¾-110⅞	105 -108½	105 -106	106 -107¾	106 -107¾	107¼-110	109½-110⅞
2d mortgage.....5	104 -105	104½-107	103½-104½	103½-104½	104½-105¼	104¼-106	100 -106	100 -101	98 -101	101 -102¼	103 -104⅞	104½-105½
Registered	.... -	.... -	.... -	103¼-103¼	... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Cent. Ohio—*See* B. & O.												
Cent. RR. & B., Ga.. 5	... - ..	100 -100	.... -	98 - 98	94 - 94	95 - 96½	95 - 95	.... -	.... -	.... -	.... -	95 - 95
Cen. Ry. of Ga.—Cons.5	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	90 - 91
Cent. of New Jersey—												
Consol., 1899.....7	.... -	109½-110	109 -110½	107¼-108	108 -108½	108¼-108¼	... -	103½-103½	.... -	104½-105¼	.... -	.... - ....
Conv. deben., 1902..7	... -	115½-116	119 -119½	118½-120	116⅞-117	116 -116	.... -	.... -	.... -	.... -	105¾-105¾	.... - ....
Gen. mort., 1987 5	112¾-115½	116¼-119½	116¼-118½	116½-119½	119 -119½	118⅝-120	114½-117½	110 -114¼	112 -115	112 -115	115 -118½	118 -118½
Registered. 5	113 -114½	114 -117	115 -116¾	114 -116¾	116 -116½	114¾-116⅜	113¾-114½	110 -112¾	111 -113¾	110½-112	114¾-116	114½-116
Leh.& W.B.—Assent 7	104⅞-105	104¾-106	103 -105	104 -105	104¾-105	102¼-103½	102 -103	101½-102¼	102¾-102¾	102 -103	102½-104⅞	103¼-104½
Mortgage, 1912....5	... -	.... -	92¾- 92¾	90 - 90	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Am. Dock & Imp.....5	111½-112	113 -113⅝	113 -114½	113½-114½	113¾-114½	114¼-114¼	111¾-112	108 -110	109 -110	110 -111½	112 -115	116 -116½
N. J. South'n, 1899.6	.... -	104 -104	103 -103	.... -	.... - ..	- ...	103⅜-103⅜	... -	.... -	.... - ...	103½-104	....
Central Pacific—												
Gold, 1896 6	100 -100¼	101 -102	... -	.... -	102 -102	103 -103¼	.... - ...	.... -	.... -	.... -	.... - . ..	.... - ....
Gold, 1897.....6	100½-100½	102 -102½	101½-102	101½-101⅞	102 -102	.... -	.... -	.... -	99¼-100	.... -	100½-102¾	102½-103
Gold, 1898.....6	99½-100½	102 -103½	103 -103	103 -103½	103½-104	103½-103½	100 -101	100 -100	99½-100	99 -100¼	99 -103	103 -103⅞
San Joaquin Br'ch...6	.... - ...	.... -	.... - ..	.... -	102½-103	.... -	.... -	104 -104	... -	.... -	101 -101	102 -102½
Guar, gold, 1939....5	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	84½- 84½	.... -	.... -	.... - ....
Land grants.....5	... -	.... -	.... -	.... -	98 - 98	.... -	.... -	.... -	.... -	... -	99 - 99	.... - ....
Ext., g., ser. A., '98.5	... -	.... -	-	.... -	... -	.... -	100 -100	98 - 98	... - ...	98 - 98	.... -	102⅜-102⅜
Western Pacific.....6	.... - ...	103 -103	102¾-103	103 -103	103½-103½	103½-103½	101 -101¼	98 - 98	100 -100	100 -100	... - ...	.... - ....
No. of Cal., 50 year..5	92¼- 93⅜	93⅜- 94¼	93¾- 94½	92 - 93¾	93¼- 94¼	93⅜- 94½	92 - 93¾	91½- 92½	92¼- 94	92 - 93	.... -	... - ....

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1896—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Chesapeake & Ohio—																								
Purch. money fund..6	104	-104½	104¾	-104¾	104½	-104½	104½	-104½	106	-106	106¼	-106¼	....	-	....	-	....	-	....	-	....	-	105¼	-105½
Series A, gold, 1908.6	....	-	....	-	....	-	115¼	-115¼	116	-117⅜	117	-117	118	-119	111	-111	....	-	114	-114½	....	-	118	-119
Mortgage, 1911.....6	....	-	....	-	117¾	-117¾	114½	-115½	115½	-117½	117½	-118	115	-115	115	-115⅜	116	-117	....	-	118	-119	118	-118¾
1st, con., g., 1939....5	104½	-109	108	-109¼	107½	-109	107½	-111¾	107¼	-108½	106	-108	100	-107½	100	-103½	102	-107	104½	-107½	106	-108	107	-108
Registered.....	....	-	107	-107	....	-	105	-108¼	105½	-106½	106	-106	....	-	....	-	99	-100½	....	-	104¼	-105¾	105	-107¼
General, 1992.....4½	68¼	- 76	75¼	- 78¼	71¾	- 74½	72	- 76	73½	- 75⅝	72	- 75	67½	- 73	65	- 69	65	- 71¼	67	- 71½	70	- 75	71½	- 74⅞
R.&A.D.1stcon.'89 4	91¾	- 94¾	95	- 96	94¼	- 95¾	94½	- 96½	96	- 97¼	96⅜	- 97¾	94	- 94¾	90	- 94	92½	- 94	93	- 95	95	- 98	96½	- 99¾
2d consol., 1989....4	83	- 83	82	- 85½	85	- 85	....	-	....	-	82½	- 88	83	- 83	75	- 80	82	- 83	82	- 83	87½	- 88	87	- 87½
Craig Val , 1st, '40..5	....	-	....	-	....	-	....	-	95¼	- 95¼	92½	- 92½	....	-	....	-	....	-	....	-	....	-	....	- ....
Eliz. Lex. & B. S....5	98	-100½	100	-102½	....	-	99	- 99⅞	100⅛	-100⅝	99	-100¼	98½	- 99¼	95	- 97⅞	95	- 98	95	- 97½	98	- 99	99	-100
Chicago & Alton—																								
Sinking fund, 1903..6	....	-	....	-	117	-117	....	-	....	-	114½	-114½	114½	-114½	....	-	....	-	....	-	113	-113	....	- ....
L.&Mo.R.1st, 1900.7	....	-	109	-109	110	-110	110	-111	....	-	....	-	....	-	....	-	....	-	108½	-108½	109	-109	....	- ....
,2d, 1900.....7	109	-109	....	-	....	-	109	-109	....	-	....	-	111	-111	....	-	....	-	107½	-107½	....	-	....	- ....
Chic. Bur. & No.—1st.5	103	-103	104½	-104½	....	-	103½	-103½	103	-103	....	-	102½	-103	99	- 99	....	-	98½	- 98¾	....	-	104	-104
Chic. Burl. & Quincy—																								
Consol.....7	115½	-116½	116	-118	117	-118	117¾	-119½	118¾	-119½	119½	-120	113	-116	110	-113⅜	111¾	-115	114½	-116	115½	-118½	117½	-118⅜
Sink. fund, 1901 5	....	-	....	-	102½	-102½	102½	-102½	103	-103½	....	-	103	-103¾	101	-101	101½	-101½	....	-	....	-	103	-103
Debenture, 1913.....5	100	-101	99	-101	99½	-101	97	-101½	98¾	-100	98	- 99½	85	- 97½	85	- 90	92½	- 97¾	94	- 96¼	95	-100	96	- 98
Convertible, 1903...5	100	-103½	102	-104¼	99½	101	100	-101⅝	101½	-101½	101	-101⅞	97	-101	93	- 98	95	- 97	96	- 97	97	-101¾	100	-101½
Iowa Div., sink. fd...5	....	-	....	-	....	-	106	-106	106	-106	....	-	104½	-105	....	-	103	-103	....	-	....	-	....	- ....
1919..... 4	98½	- 98½	98½	- 99½	99½	- 99¾	97½	- 98	98	- 98½	98	- 98¼	93	- 97	92	- 92½	95	- 95	93¼	- 96	....	-	96	- 98
Denver Div., 1922..4	95	- 95	....	-	93½	- 94¼	94¼	- 94¾	95	- 95¼	95	- 95¾	90	- 95½	87¼	- 88	89	- 89	89¾	- 89¾	92	- 92¼	93½	- 94
Ch. & Ia.Div., 1905.5	107½	-107½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Nebr'ska Ext., 1927.4	87½	- 90	90	- 91½	90¾	- 91⅜	90⅝	- 91½	89	- 91½	89½	- 91½	82	- 89½	80	- 84¼	84	- 85½	85	- 86¼	88¾	- 89⅜	87¾	- 89
Han. & St. J., cons..6	116	-118¼	118	-118	....	-	115	-117⅝	117½	-117⅝	117½	-118¼	116	-118¼	111	-114	109½	-112½	112½	-114½	114¾	-117¼	118	-118
hic. & East'n Illinois—																								
1st, sinking fund.....6	112	-114	113½	-113½	114½	-115¼	....	-	117½	-117½	115	-115½	112	-115	110	-111½	111	-111	....	-	114½	-114½	112	-112½
1st consol., gold.....6	123	-123	126½	-126½	124	-125	123	-124¼	124½	-125¾	124½	-127	....	-	118	-123½	123½	-125	122	-122½	122	-122	122	-123½
Gen. mort., 1937....5	99⅞	-101	99	-101	101	-102	101	-102½	99	-100	99½	-101	98	- 99⅞	96½	- 98	96½	- 97¾	95½	- 97	94	-101¾	99	-102
Registered.....5	....	-	....	-	....	-	....	-	....	-	....	....	....	-	....	-	....	-	....	-	104¼	-104¼	....	- ....
Chic.& In.C'l Ry—1st.5	....	-	100	-100	95½	- 96½	98½	- 99⅞	97½	-100⅜	98	100	98	- 98	....	-	....	-	93	- 95	96	-100	99⅞	- 99⅞
Chic. Milw. & St. P.—																								
1st, P. D., 1898..... 8	....	-	105⅜	-106	106½	-107½	107½	-107⅝	108	-108	108	-108	108¼	-108¼	102¾	-103½	103½	-105	104½	-104½	105	-105	....	- ....
2d, P. D., 1898.....7'3	....	-	125	-125	....	-	125½	-126½	....	-	126⅝	-127½	127	-127	....	-	....	-	....	-	127	-127	128½	-128½
1st ,gold, R. D,1902.7	122½	-123	124½	-126	127½	-127½	127	-127½	128½	-128½	128½	-129¾	126½	-128	117⅝	-123	123	-123	....	-	125½	125½	....	- ....
1st I. & M. Div.....7	121	-121	126	-126	125	-126½	125½	-128	126	-126	127	-127	117¼	-123¾	112¾	-115	125	-125	....	-	126	-126	128¼	-128¼
1st I. & D. Div.....7	....	-	....	-	....	-	....	-	....	-	127½	-127½	....	-	....	-	....	-	....	-	....	-	127½	-127½
1st C. & M. Div.....7	122½	-123	....	-	....	-	....	-	....	-	....	-	124	-124	122	-122	125	-125	125	-125	....	-	....	- ....
Consol., 1905 7	123	-125½	127¼	-128	128	-128	128¼	-128½	130	-131½	132	-132½	124	-130	119	-124¾	122	-125	124	-126½	128	-129	130	-132
1st I. & D. Exten.....7	126	-128	130	-130	....	-	....	-	130	-133½	133¼	-133¼	126	-126	....	-	125	-125	125½	-125½	128	-128	130¾	-133
1st So. West. Div.....6	115	-115	115½	-115½	115	-115⅝	115	-115	115¾	-118	....	-	111	-111	106	-108½	109¼	-111	113½	-113½	116¼	-117½	116½	-117⅞
1st La C. & Dav.....5	....	-	107½	-109	108¼	-108¼	111	-111	....	-	109½	-109½	103	-105½	....	-	....	-	107	-107½	109	-109	110	-110¼
1st So. Minn. Div.....6	112½	-114½	115¼	-115¾	115½	-115½	115	-117¾	117	-118⅜	118	-118½	112	-115	110	-110½	112¾	-113½	113½	-115	114½	-117¾	117½	-118½
1st H. & D. Div.....7	124	-124	....	-	124½	-124½	124	-126½	....	-	127½	-128	120	-120	....	-	121¼	-121¼	123	-124½	126	-127¼	127¾	-127¾
1st H. & D. Div.....5	..	-	..	-	....	-	....	-	....	-	106	-106	....	-	....	-	101½	-104½	....	-	....	-	108	-108
Chic. & Pac. Div.....6	....	-	115	-116	....	-	116¾	-118	117½	-118½	119	-119	....	-	110	-110	112	-112	116	-116	....	-	118½	-118½
Chic. & Pac. W. Div.5	110	-111¼	111½	-113⅜	113	-113¾	113	-114½	114¼	-114¾	114¾	-115½	108½	-113½	108	-109¾	108½	-112	111	-112	112	-114¾	113¾	-114¾
Chic. & Mo. R. Div..5	103¾	-106½	105¾	-107¾	107¾	-109¼	109½	-110	109	-109⅞	109	-111	103	-108¼	102½	-104	103	-106	105	-108	107⅝	-110	108	-109
Mineral Point Div...5	103½	-103½	....	-	115½	-115½	106	-106	....	-	....	-	....	-	98	- 98	100	-105	104½	-105¾	....	-	....	- ....
Chic. & L. Sup. Div.5	107½	-107½	....	-	108¼	-109	109¼	-110	....	-	....	-	106½	-106½	....	-	....	-	....	-	....	-	....	- ....
Wis.& Min. Div.....5	106½	-108½	110⅝	-111	112¼	-112¼	....	-	....	-	112	-112¼	110	-110	103	-104	106¾	-107½	107	-107	110	-111	110⅞	-112¼
Terminal.....5	108	-112	111	-112¾	112¾	-113	111¼	-112¼	112½	-112½	113	-114	....	-	105	-106¾	108	-108	....	-	112	-112	112	-112½
Dakota & Gt. So. ...5	105¼	-105½	....	-	107	-107¼	....	-	108¼	-108¼	108½	-109	106	-106	106	-106	....	-	105½	-105½	108	-108	109	-109
Gen M.,"A" 1989...4	93	- 94	94	- 95	93½	- 95¼	92½	- 95½	95¼	- 97½	96¾	- 98	93½	- 96	91½	- 92	92	- 94	92	- 93½	95	- 96⅝	96¼	- 97½
Mort. cont., s. f.,'16.5	96	- 96	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mil.& No.,1st,1910.6	114	-114	115¼	-115¼	115¼	-115¼	116½	-117¼	117¼	-118¾	115½	-118	116	-116	....	-	....	-	115½	-115½	....	-	....	- ....
1st on ext..1913...6	115½	-116	116	-116½	117	-117	117	-118¼	118	-119	118	-118	116	-116	....	-	115	-115	....	-	....	-	116	-116
Chic. & Northwest'n—																								
Consol., 1915.....7	141	-141	....	-	138¼	-139½	140	-140¾	138½	-138¼	138½	-140	138	-140	129½	-132½	131	-135	134	-135	133¼	-140	139	-140
Gold, coup., 1902....7	118½	-118½	118	-118	117½	-119	118	-119	119¼	-120	116⅞	-117¼	116½	-117½	115	-117	115½	-117	116	-117	118½	-118¾	115¼	-116
Gold, reg., 1902.....7	116	-118½	117½	-117½	117	-118½	117	-118	118½	-118½	....	-	116	-116	....	-	116	-116	116	-117	116½	-118¼	114¾	-116
Sinking fund, coup....6	112	-112	115	-115	116	-116	115	-115	....	-	....	-	....	-	106½	-106½	....	-	....	-	110	-110	113¾	-114
Registered.....	....	-	112	-112	....	-	114	-114	114	-114	....	-	....	-	....	-	....	-	....	-	110	-110	113	-113
Sinking fund, coup ...5	108	-108	110	-111	110¼	-111	108	-108⅞	108¾	-108¾	108½	-109	107	-108¼	104½	-106½	106	-109¾	106½	-108	107½	-108	109	-109
Registered.....	108	-108	110	-110	108	-110½	....	-	108	-108½	....	-	....	-	104¾	-104¾	108½	-108½	105¾	-105¾	....	-	..	- ....
Debenture, 1933.....5	107½	-110½	110½	-111½	110¼	-111½	110⅜	-111¾	108	-110	109	-110¼	107	-110	105	-106	104¾	-108	106¾	-108	107½	-109	109¼	-111
Registered.....5	106	-106	111	-111	....	-	....	-	....	-	109½	-109½	....	-	....	-	....	-	....	-	107	-107	107½	-107
25 yrs, deben., 1909.5	103	-106¼	105½	-106½	106	-106¾	106	-107	105	-105¼	105¼	-107	104½	-106	103	-105½	105	-105	103	-105½	103	-105	105½	-106
Registered.....	103	-103	....	-	....	-	....	-	104	-104	106	-106	....	-	....	-	....	-	....	-	....	-	....	- ....
30-year deb., 1921..5	107	-108	107½	-110	....	-	108	-108½	108¼	-109½	109	-109	109½	-109½	....	-	....	-	105	-105	....	-	....	- ....
Exten. bonds, 1926..4	100	-101	....	-	....	-	100½	-102½	102¼	-102½	102	-102	99½	-102	....	-	98	-102	....	-	98	- 99½	101	-101¼
Registered.....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	-100	....	- ....
Iowa Midland, 1st...8	117	-117	....	-	....	-	....	-	....	-	115½	-116	116	-116	....	-	....	-	....	-	....	-	....	- ....
Des. Mo. & M., 1st..7	....	-	....	-	....	-	....	-	....	-	....	-	121	-121	....	-	....	-	....	-	....	-	....	- ....
Chic.& Mil.—1st.....7	105	-105	....	-	106	-106	105½	-106½	....	-	....	-	104½	-104½	....	-	....	-	104¾	-104¾	106	-106	107½	-107½
Escan.& L.Sup.,1st.6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107	-107	....	-	107½	-107½	....	- ....
Winona & St. P.—2d.7	....	-	....	-	....	-	127	-127	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Milw. & Mad., 1st...6	108	-108	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Ot. C. F. & St.P. 1st.5	....	-	109	-109	....	-	....	-	108	-108	....	-	105	-105	....	-	....	-	....	-	108	-108	....	- ....
No. Ill., 1st, 1910....5	105	-105	....	-	106	-106	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107	-107	....	- ....
M.L. S.& W1st.,'21.6	129½	-130½	130⅜	-130½	130¼	-131¼	131½	-132½	....	-	....	-	....	-	122	-125	125	-128	128	-128	129	-129	130	-131
Conv. deb , 1907.. 5	....	-	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Ext. & Imp., s. f... .5	113	-113	111	-111	113½	-114½	....	-	115½	-115½	114	-114½	109½	-114	104	-108½	107	-109	107	-110	111	-112	112	-112
Income.....6	....	-	105	-105	....	-	....	-	105½	-105½	105	-105	105	-105	....	-	....	-	....	-	....	-	....	- ....
Mich. Div., 1st.....6	....	-	....	-	....	-	....	-	....	-	131	-131⅝	130	-130	119	-119	....	-	....	-	125	-126½	127	-127
Ashland Div., 1st. .6	....	-	....	-	....	-	....	-	....	-	129	-129	....	-	....	-	123	-123	....	-	126	-126	128	-128
Chic. R. I. & Pacific—																								
Coupon.....6	....	-	....	-	126	-126	....	-	127¾	-127¾	130	-130	124	-127	119½	-121	....	-	124	-124	128	-129½	130	-131½
Registered 6	....	-	....	-	125	-125	....	-	....	-	....	-	122	-123	118	-118	....	-	....	-	129	-129	130	-130
Exten. & collateral..5	100	-103	102	-103⅜	103	-103⅜	103⅛	-104⅞	104¼	-105	104½	-106	95½	-102½	94½	- 98	97½	-100½	99	-100½	99½	-104⅞	103½	-104⅝
Registered..... 5	100	-101½	101¾	-101⅞	101½	-101½	102	-102½	103	-103½	101¼	-101½	99½	-101¼	....	-	....	-	....	-	101½	-103½	101	-103½
Debenture, 1921.....5	92	- 94	94	- 97¾	94	- 94½	95½	- 95½	96	- 97	94	- 96	90½	- 90½	89½	- 90	87½	- 91	88½	- 91	92	- 99⅝	92	- 96
Keok. & Des M., 1st.5	....	-	107½	-107½	106	-107	101½	-104	103	-104	103	-104½	103	-103	100	-100	102½	-104	....	-	100	-100	....	- ....
D.M.&F.D.1st'05.2½	....	-	65	- 65	....	-	....	-	62½	- 64	65	- 66	55	- 55	65	- 65	....	-	....	-	65	- 65	....	- ....
1st, 1905.....4	....	-	85	- 85	....	-	....	-	....	-	86	- 88½	....	-	....	-	....	-	....	-	....	-	....	- ....
C.St.L.& P.—*See* Pa.Co.																								
Chic. St.P. Min.& Om.—																								
Consol., 1930 6	124	-125	124½	-126	126	-126½	125	-127	126	-129	125¾	-126	117	-126	117	-119	118	-124½	123¾	-125½	125¼	-128	126⅝	-127½
Chic.St.P.& M.—1st..6	....	-	127	-127½	127	-127	126	-129½	127½	-129	....	-	....	-	122	-122	126¼	-126¼	126	-126	....	-	126	-128
St. P. & S. City—1st..6	128	-128	128	-130	130	-130	126	-128	130	-130	129	-130	123	-129¼	122	-125	126	-128	125	-127	127	-127	127½	-128
Chic. & West. Ind.—																								
Gen. mort., 1932.....6	116½	-117½	118½	-118½	....	-	117	-117	117	-117¾	116	-117	115	-115	....	-	113	-115	113¼	-115	....	-	116	-117¼

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1896—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Cin.Ham.& Day.—S.f.7	....	....	....	....	....	....	....	....	....	....	119½	119½	120	120	....	....	....	....	....	....	....	....	....	....
2d, gold, 1937	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106	106	103½	104	....	....
Cin. Day. & Ir. 1st...5	105¾	109	103½	109½	108⅝	108¾	108	109	107	109	108	108	105½	107½	100	101½	100½	105½	106	106	108	108	107½	108
C.I.S.L.& C. } See C.C.C.																								
Cin.San.&C. } & St. L.																								
Cleve. & Canton—1st.5	79	90	80	80	81½	81½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	....	....	....	....	....	....	....	....	80	80	80	81	....	....	70	70	....	....	79	79	80	80	75	75
Clev. Cin. Ch. & St. L.—																								
Gen'l, 1993, gold....4	....	....	86	86	86	87½	....	....	86	88	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St.L.Div., 1st,1990.4	92¾	93	92⅞	94½	93½	94½	93½	95	92½	93½	92⅜	93	91	92¾	90	90	89½	90	90½	93	92	93	92	93
Registered	....	....	....	....	....	....	....	....	90	90	90	90	....	....	....	....	....	....	....	....	....	....	....	....
Cin. Wab. & M., 1st.4	....	....	90	90	90	93	....	....	91½	91½	93¾	93¾	90	92	....	....	....	....	88½	88½	94	94	....	....
C. I. St. L. & C., 1st.4	95	98	97	99	98	98	97½	97½	98	98	....	....	98½	98½	....	....	....	....	95	95	97	97	97	97
Cin. San. & Cl., 1st.5	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....
Peo. & E., 1st, cons..4	79½	80	79	80	79	80	76½	78	75½	78	75	76	69	73	60	67½	68	75	73½	74½	75	78	72¾	76
Incomes, 1990. 4	20	23	20	20	18¾	20	19	22	22½	22½	....	....	....	....	10	10	17	17	18	18	17	19	....	....
Ind. Bl. & W.1st pf..7	....	....	....	....	....	....	....	....	....	....	109	109	....	....	....	....	....	....	....	....	....	....	....	....
Clev. Col. Cin. & Ind.—																								
1st, sinking fund.....7	106	107½	....	....	107	108¾	109½	109½	107	107	108½	108½	....	....	104	104½	106	106	107	107	105½	105½	105½	106½
Consol., 1914.....7	119	120	122½	127½	....	....	134	134	134½	134½	....	....	....	....	....	....	132	132	....	....	....	....	129½	131½
General consol.....6	....	....	....	....	....	....	125½	126½	125	127	125½	125½	....	....	....	....	124	124	124	124	124	126	....	....
C. & S.—C. C. C. & I..7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....
Cl. Lor. & Wheel.—1st	....	....	106½	107	106½	107¼	104¾	107	106½	106¾	106½	107	107	107	102	102½	103	105½	....	....	103	104¼	102	103
Cl. & Mah. Val.—'38..5	....	....	117⅝	117⅝	....	....	....	....	118	121¼	....	....	120½	120½	....	....	....	....	....	....	....	....	....	....
Col.Mid.—See A.T.&S.F																								
Col. & 9th Ave.—1st..5	111½	114	111¾	114¼	111	112	111	113	113½	113½	113½	114⅞	113½	115½	109	112¾	110½	112½	111	113⅝	115½	116¼	116¼	117
C. H. Val. & Tol.—1st.5	83	88½	86	90	84⅞	86½	84	85	84¼	87	84¾	88	82	87	80	84	81	84	82	84¼	84	89¼	86	88
Gen. gold, 1904 6	80	88	88	89	88	89	89	90	87	90	84	88	83	85½	80	85¼	80	83⅞	83	89½	89½	91	84½	86⅝
Del. & Hud. Canal.—																								
Penn. Div., coup.....7	....	....	....	....	....	....	142	143¼	143⅛	143½	....	....	....	....	137¾	137¾	136	137½	136	138	140	140	141¾	143½
Registered.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	137	137	....	....	....	....
Alb. & Susq.—1st, gu.7	....	....	....	....	....	....	122½	122½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st coup., guar.....6	....	....	....	....	119	119	116¾	117	....	....	....	....	....	....	117	117	....	....	112¾	112¾	....	....	....	....
Registered.....7	117	117	....	....	....	....	....	....	....	....	....	....	115	115	....	....	....	....	110	110	....	....	....	....
Rens. & Sar.—1st 7	....	....	....	....	....	....	144	144½	145	145	....	....	....	....	....	....	....	....	....	....	145	145	144	146
Registered.....7	....	....	....	....	....	....	141½	141½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	146	146
Del. Lack. & West'n—7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	129¾	130	125	125	....	....	....	....	128	128
Morris & Essex, 1st.7	141½	142	140	140	140	142	143	143	140	140	138	138	136	138	131	135	133	139	139	140	137¼	140	139½	139½
Bonds, 1900.....7	....	....	....	....	115	115	....	....	....	....	....	....	105½	105½	....	....	....	....	....	....	....	....	112	112
1871-1901.....7	114	114	....	....	....	....	113¼	114½	115	115	....	....	....	....	....	....	....	....	110	110	....	....	....	....
Consol., guar.....7	139½	141½	141½	141½	141½	141½	141	141¾	142	142½	138½	139⅜	....	....	128	133	134	139½	139½	139½	139	140½	137	138
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	138	139	....	....	....	....	....	....	....	....	....	....
N.Y. L. & W.—1st....6	129	129	131½	133½	131½	132	132	132	....	....	133¾	133¾	....	....	120	128	128	129¼	130	130	....	....	133	134
Construction 5	....	....	....	....	112¼	112¼	113½	113½	114	114	115	115	....	....	113½	113½	....	....	....	....	114	114	....	....
Warren, 2d, 1900...7	....	....	....	....	....	....	....	....	112	112	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Denv. & Rio Gr.—1st..7	110½	112	112	113	113	113	114	114	110½	110½	110¾	111½	111¼	111¼	....	....	112	112½	....	....	111	112	110	111¾
New consol, 1936. ..4	83	90	89	90½	88	90¼	88	91⅝	91	92	90¾	92	85½	90½	83	87	86	87¼	85½	87	85	91¼	90	90¾
Improvement, 1938.5	....	....	86	89¾	88¾	88¾	86¾	90	....	....	....	....	86	86½	....	....	....	....	81	81	....	....	85	85
Det. & Mack.—Mort..4	....	....	....	....	65	67	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Det. M. & M.—L. gr..3½	19	20	19⅝	20	18	19	19	19½	....	....	17½	18⅞	15	17½	13	15½	18	19	17	18½	18	20½	18	18
Duluth & I. R.—1st...5	101	101	101	102¼	105	105	102	104½	104½	104¾	102	103	100	102½	....	....	100¾	100¾	100	100	100	103¼	100	100
Dul.S.S.& Atl.—1937.5	95	95	95	98	97	97½	95	97½	97	97	96	98¼	92½	96	92½	94	....	....	96	98	100	100	100	102½
E. T. Va. & Ga.—See So.																								
Erie—																								
1st, Ext., 1897.....7	103	104½	....	....	105	105	....	....	103	103	103½	104	104⅛	104⅛	104	104	103	104⅛	103¼	104½	102¼	102¼	102¼	102½
2d, Ext., 1919.....5	114½	114½	....	....	....	....	....	....	....	....	....	....	114	114½	....	....	....	....	112¼	113	114	114	115	116
3d, Ext., 1923.....4½	105	105	....	....	104¼	104¼	....	....	....	....	105½	105½	105⅞	106¾	....	....	106	109	106½	107	108	108½	109	110½
4th, Ext., 1920.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	114	114	112	112½	....	....	114½	114½
5th, Ext., 1928.....4	101¾	101¾	....	....	....	....	....	....	104¼	104¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, consol., gold 7	135	138½	138¼	140	135	136	136	138	138	139½	140	140	....	....	131	131	....	....	133	135¼	137½	138	138	139
Long Dock cons.'35.6	....	....	....	....	....	....	131½	131½	131½	131½	....	....	....	....	....	....	....	....	131	131½	132	132½	132½	133½
Buff. N. Y. & E.—1st.7	....	....	....	....	....	....	134	135	136	136	133	133	132½	132½	....	....	....	....	....	....	....	....	132	135
N.Y.L.E.& W.2d cons.																								
6,certs. of dep.,stp'd	66¾	73	74	75	70	75	70	70	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Fd. cp.,'69, 5 c. of dep.	69½	72½	70⅞	73	71	71	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Dock.& Imp.,1st'13.6	....	....	....	....	....	....	105½	106	....	....	....	....	105	106	102	102	....	....	....	....	....	....	....	....
Jefferson RR.,1st,g.5	....	....	....	....	105½	105½	102	102	105	105	....	....	102½	103½	102½	102½	....	....	....	....	103	103	104	104
Chic. & E., 1st, g..4-5	105¾	108¼	109	112	110½	111½	108½	111¼	108	109¼	108	109½	102	108½	101½	104	104¼	108½	107	110	107½	111¼	110	111½
Income, 1982.....	23½	28	27½	27½	24	24	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Erie—1st cons. pr., g..4	....	....	93	95½	94	94	93⅜	94½	93¼	95¼	91	93	88	91	83	85	85½	89	87	89	89½	93	92	96⅜
1st con. gen.l.,'96.3-4	....	....	....	....	64	66⅜	64½	67	64½	67	63½	66¾	58	64½	54½	58¼	56¾	60	58¼	62	60½	66	63½	65½
Erie & P.—Con ,'98..7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101	101	....	....	....	....	....	....
Eureka Springs—1st..6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98	98	....	....
Ev. & T. H.—Gen.,1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	95	....	....	....	....	....	....
Consol.....6	107½	108½	....	....	107⅝	108½	108½	109	108¼	109½	....	....	....	....	....	....	106½	106½	102½	102½	106	107	108¼	108¼
Fl. Cent. & Pen.—1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	103	....	....	....	....	....	....	....	....
Flint & P.Mar.—Mort.6	....	....	110	110	....	....	....	....	114	114	114	114	....	....	....	....	113	113	109	109	110	113	113	115
1st cons., g., 1939...5	92½	92½	93	93	91	93	91	93	....	....	....	....	....	....	....	....	....	....	....	....	80	80	82½	84
Pt. Hur. Div., 1st....5	....	....	91¾	92	92½	93	....	....	87	87	....	....	80	80	....	....	80	81¼	....	....	75	75	....	....
Ft.W.& Denv.C.—1st .6	64	67½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	64	67½	66	70½	66	68½	66	68¼	56	65	51½	58	48⅞	51	46¾	49	48½	52	49	52¾	51	65¼	64	64
Ft. W. & D. C.—1st.4-6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	50½	55
Ft. W. & Rio G.—1st..5	57	57	56⅞	60	54	57½	54	56½	53½	53½	....	....	50	50	52	52	50	50	48	48	....	....	....	....
Galv. H. & H. of'82.. 5	....	....	....	....	....	....	80¼	81	81	84½	83¼	83¼	82	82	....	....	....	....	....	....	....	....	....	....
Galv. Har. & San An.—																								
1st, 1910.....6	....	....	....	....	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, 1905.....7	....	....	100	101	102	103	100	101¾	101½	102½	99	100	96	99½	96	96	....	....	....	....	100	100	95	95
M. & P. Div., 1st....5	91¾	93	91¾	92⅜	92	92¾	91½	93	90¼	91¼	90¼	91	90	90¾	90	90½	90	91	90½	91½	89½	91½	89½	91½
Ga. Car. & N.—1st,gu.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	77½	77½	....	....
Ga. Pacific—See South'n																								
Gr. Bay Win. & St. P.—																								
2d, income...	....	....	....	....	....	....	1⅛	1⅛	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
H. & St.J.—See C.B.&Q.																								
Housat'c—Con.,1937..5	123	123	....	....	122½	122½	....	....	123	123	123	123	120	120	....	....	120	123¼	124	124	....	....	....	....
Hous. & Tex. Cent.—																								
1st, gold, 1937.....5	107	108	109½	109½	108	108	108	109	108½	109	109½	109½	102	106¾	....	....	106	106¼	108½	108½	108	110	108	109
Consol., gold, 1912..6	104	104	103	103	....	....	102½	102½	100	102	100	104	101	101	....	....	102	102	99	99	....	....	100½	100½
General, gold, 1921.4	69	69½	69	70	69	70½	68	71	69¼	70½	69	70	69¼	69¾	67⅝	67⅝	67	69¼	67	68	66	67½	66	66⅝
Debenture, 1897.....4	....	....	....	....	85	90	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Illinois Central—																								
Gold, 1951.....3½	99¾	99⅞	100½	100½	101	101	104	104	....	....	104	104	....	....	....	....	....	....	....	....	....	....	....	....
1st gold, 1951.....4	....	....	105	105	107	107	110¼	110¼	109	109	114	114	....	....	110	110	....	....	....	....	....	....	....	....
Gold, 1952.....4	104	104	....	....	....	....	101	102½	....	....	....	....	....	....	98	98	100	100	....	....	103	103	....	....
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100

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1896—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Illinois Central—(Con)—												
Gold, 1953.....4	99 -100	100¼-102	101 -102	100 -101⅛	99¾-100⅛	100 -100	99⅜-100	.... -	100 -100	99¾- 99¾	100 -101	99¼-100
Springf. Div., 1958.6	.... -	.... -	.... -	104 -104	.... -	.... -	.... -	100⅛-108	.... -	.... -	.... -	.... - ....
2-10, 1904.....4	.... -	.... -	.... -	.... -	.... -	99 - 99	.... -	.... -	.... -	.... -	.... -	.... - ....
Sterling, 1st, 1951..3	.... -	.... -	.... -	.... -	.... -	.... -	92½- 92½	.... -	.... -	.... -	.... -	.... - ....
Western Lines, 1st..4	103 -103¼	102 -102	1 -102	102 -103	103 -103¼	102⅛-103⅛	100 -103⅝	97 -100	102¼-102¼	.... -	.... -	102 -102⅛
C. St. L. & N.O.,g.cp.5	115 -118	118⅛-118⅛	119⅛-119⅛	.... -	120 -121¼	118⅛-121¼	117 -118	112 -112	113 -116	117¼-117¼	118⅛-118⅛	118¼-119¾
Tenn. Lien.....7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102⅛-102½	.... - ....
Memp. Div., 1st, g.4	.... -	.... -	.... -	.... -	.... -	98 - 98½	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, consol, 1897...7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101¾-101¾	.... - ....
Belle. & S. Ill., gu.4½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	100 -100½	100 -100
Ind. Ill. & Iowa—1st..4	83 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	84 - 84
Ind.D.& Spr.—Tr. rec.*	24 - 24	28 - 28	25¼- 25¼	28 - 28	.... -	.... -	.... -	.... -	.... -	.... -	28⅛- 28⅛	28⅛- 28⅛
In. D.& W.—1st,g..35.5	.... -	.. -	98½- 98½	101 -101¼	100 -100	99½-101½	97½- 97½	95 - 95	.... -	.... -	100 -101	101 -101
Int. & Gt.No.—1st,'19.6	115 -116	116½-118	117 -117¾	117½-118½	115½-116	115⅝-115⅝	114 -114½	114 -114	115 -115	116 -117	115 -116¾	115½-117
2d, 1909.....4½-5	70 - 72	75 - 77½	71 - 72½	71½- 73	73¼- 73½	70 - 73½	67 - 67	66½- 67	.... - ..	67 - 67	66 - 72	70 - 71
3d, 1921.....4	... -	25 - 25	25 - 25	24½- 24½	25 - 25	.... -	16½- 16½	14 - 14	.... -	20 - 20	23 - 27	22 - 24½
Iowa Cent.—1st, gold..5	90½- 92	92 - 94⅞	93½- 95	95 - 97¼	97 - 98	94½- 96	89 - 95	87 - 89	89 - 94½	92½- 95	94½-100	96 - 97⅛
Kan.& M.—*See* T.&O.C.												
Ken. Cent.—*See* L. & N.												
Kings Co. El.—1st, A.5	70 - 71	70 - 70¾	62 - 65	60 - 65	63 - 63	60 - 60	57½ 58	60 - 60	37½- 37½	41 - 41	45 - 50	45 - 49
Fulton El., 1st, guar.5	62 - 62	.... -	54 - 60	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Erie & W.—1st..5	113 -114	114 -115½	115 -116	115 -117	116½-117	117 -117⅝	114 -115⅛	110 -113	110 -114	113 -114½	114 -116½	117 -117⅝
2d.....5	101 -101½	101 -103	103 -104	102½-103¼	102½-103	100 -102½	.... -	.... -	98 - 98	99 - 99	101¾-102	102 -102¼
North Ohio, 1st 5	102 -105	102¾-105	104 -106¼	102½-102¾	102½-102½	102 -102	.... -	.... -	100 -100	101½-101½	102 -102	103⅛-103⅛
L. Shore & Mich. So.—												
Dividend.....7	.... -	111 -111	.... -	107⅜-107⅜	107⅜-108	.... -	.... -	.... -	.... -	.... -	104⅞-104⅞	.... - ....
Buff. & Erie—New....7	105⅜-106	106⅛-107	108 -108	105⅛-105⅛	105⅛-105⅛	.... -	106 -106	.... -	.... -	.... -	103 -103½	.... - ....
Det. Mon. & Tol.....7	125½ 125½	.... -	118½-118½	.... -	.... -	123 -123	123 -123	.... -	.... -	.... -	123 -123	124 -124
1st con., coup.....7	112 -115	112½-113½	113½-113⅞	113⅝-113⅞	114 -114	.... -	110½-110½	108 -109	109½-110	110½-110½	113 -114	113½-114⅛
1st con., reg.....7	110⅛-112	113 -113¼	111⅞-111⅞	111⅞-112	111¾-111⅞	110⅛-112	.... -	108 -108½	.... -	108½-109	.. -	111 -111¾
2d con., coup.....7	118 -119¾	119 -119¾	119½-120⅝	119½-120	120 -120	116½-116¾	118 -118	.... -	113½-113½	117 -117	118½-121¼	117½-118½
2d con., reg.....7	118 -119¾	119 -119	119 -119½	119¼-120	.... -	.... -	.... -	.... -	114 -114	.... -	.... -	117 -117
Cin. & Spring., 1st..7	111½-112	.... -	.... -	.... -	.... -	.... -	.... - .	106 -106	.... -	.... -	.... -	109 -109
Mahon.Coal 1st,'34.5	.... -	114 -114	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	116 -118½	.... - ...
Leh.V.,N.Y.-1stgu.g.4½	99½-102¾	102½-104	103¾-104	101 -103	101 -102½	101 -103	98 -100	.... -	97 - 99¼	.... -	.... -	102 -102⅛
Leh.V.Ter.1st,1941..5	113 -113	... -	112 -112½	109½ 110	108½-109½	108 -110	... -	.... -	108 -108	108 -108¼	110½-110½	110¼-110¼
Registered.....	... -	... -	.... -	.... -	.. -	101 -101	.... -	.... -	107 -108	.. -	... -	.... - ....
Lex. Av. & Pav. Fer..5	111 -113¾	112 -114	113⅜-111⅝	111 -113	112½-113⅞	113½-115	114 -115¼	109 -114½	109 -112¼	111 -113½	115⅛-116½	115¾-117
Little Rock & Mem.—												
1st, 1937, tr. rec.....5	.... - ...	32 - 32	.... -	25 - 25	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Long Island—												
1st, 1898.....7	105¾-105¾	.... -	.... -	.... -	105 -105	105⅜-105½	104 -105¼	.... - ...	104 -104	105 -105¼	.... - ...	104 -104
1st. consol, 1931.....5	117¼-119	120 -120	.... -	.... -	119⅝-120	119½-120	.... -	.... -	.... -	.... -	120 -120	118½-120
Ferry, 1st, 1922. ..4½	.... -	94¾- 95	90 - 91¾	90 - 90	90 - 90	91 - 91	90 - 90½	89 - 91	89 - 89	.... -	89 - 89	.... - ....
Gen. mort., 1938.... 4	97 - 98	94¾- 95	93 - 96½	95 - 96	95 - 96½	93½- 94	91 - 92½	90 - 90	90 - 90	89 - 90	90 - 92	75 - 90
N. Y. & R. B., 1st, g 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102½-102½	.... -	.... -	.... -	98 - 98
2d, income.....	.... -	.... -	40 - 40	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
N.Y. B. & M. B., 1st.5	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102½
N. Y. & M. B., 1st...7	100 -100	.... -	.... - ...	102½-102½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
B'klyn & Mon., 1st.5	.... -	.... -	.... -	.... - ...	.... -	.... -	107 -107½	.... -	.... -	.... -	.... -	.... - ....
Louisv. Ev. & St. L.—												
Cons. 5s, Trust rec....	34 - 39	.... -	.... -	35 - 35	34 - 34⅛	32 - 32	.... -	25 - 25	25½- 25½	.... -	10 - 10½	.... - ...
Gen'l gold, 1943.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	9½- 9¾
Louisville & Nashv.—												
Consolidated.....7	105¾-107½	106¾-107½	106¾-108⅛	104¾-105¼	105 -105½	105¼-105½	105⅜-105½	.... -	104¼-105½	101½-102½	103 -104½	104½-105
Cecilian Branch.....7	.... -	.... -	.... -	105 -105	.... -	.... -	103 -103	.... -	102 -102	.... -	.... -	.... - ..
N. O. & Mob—1st.....6	118 -118	118¼-119	119 -119	119 -119	.... -	119 -119	116½-116½	113½-114	.... - ..	110½-113	116 -117½	117 -118
2d.....6	97 - 97	98 -100	.... -	100½-100½	102½-102¼	100½-100½	100 -100	96 - 96	99½-100	99½- 99½	.... - ...	.... - ....
E. H. & Nash., 1st...6	.... -	113⅛-113⅛	.... -	117 -117	.... -	.... -	113 -113	110 -110	.... -	.... -	.... -	112½-112½
General mortgage...6	114 -114	114 -114	115 -115	115 -117⅞	.... -	115 -116	112½-114½	110 -113⅛	110 -112	111 -113	113½-116	114½-117
Pensacola Div.....6	.... -	.... -	107⅝-107⅝	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106
St.L.Div., 1st,1921.6	.... -	.... -	120 -120	.... -	.... -	.... -	.... - ...	118 -118	.... -	.... -	.... -	.... - ....
Nash. & Decatur.....7	.... -	.. -	110 -110	110 -110½	.... -	113¼-113⅜	109½-109½	110 -110	.... -	.... -	.... -	111¼-111¼
Pensac. & Atl.—1st..6	100½-101	98½-101	101 -101	100 -100	98½-100	98½-100	.... -	.... -	.... -	94⅞- 95	.... -	.... - ....
50-year, gold, 1937.5	.... -	99 -100	98¾-100½	.... -	98 - 99½	.... -	.... - ...	85 - 85	86 - 92½	92 - 92	.... - ...	95 - 97
Unified, gold, 1940..4	71½- 77½	77 - 80¾	77½- 80	77⅞- 80	79 - 80½	77 - 79½	70 - 77	68½- 71	71 - 73¾	72 - 75	74 - 80¼	78⅞- 80
Col. trust, g., 1931...5	.... -	.... -	100 -100	... -	101½-102	101 -101	.... -	.... -	.... -	.... -	.... -	.... - ....
L.&N.&M.&M.1st4½	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	.... - ....
Nash.Fl.&S.,1st,gu.5	.... -	85 - 85	80½- 80½	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -
So.& No.Ala.con.gu.5	.... -	96¾- 97½	.. -	96 - 96	.... -	.... -	.... -	87½- 87½	92½- 92½	.... -	92 - 92	92 - 93¾
Ken. Cent., 1987.....4	83 - 90	88½- 90	88¼- 89	90 - 90	90 - 90	88 - 88	84 - 87	.... -	90 - 90	84 - 84	89 - 89	8.½- 87
Louisv.N.Alb.& Chic.—												
1st.....6	111⅞-112⅛	113 -113½	113 -113	113 -113¼	113½-113½	114 -114	110½-112	.. -	102½-102½	.... - ...	106¼-108	109 -109½
Con., gold, 1916.....6	99½-100½	100¼-103	101 -102½	99 - 99⅞	99½-100¾	99½-100¾	89 - 99⅞	74 - 91	75 - 80	72½- 82¼	83 - 93	86 - 89
General, g., 1940....5	66½- 71¾	71 - 74½	72 - 73¾	72⅜- 74⅞	70 - 72½	69 - 72¼	60 - 65	40 - 61	40 - 45¼	38 - 40	39 - 44	40 - 40
Louisv. St. L. & Tex.—												
1st, gold, 1917.....6	50¼- 57	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... - ....
Manhat.—Con., 1990.4	97⅛- 98½	97 - 98¾	96 - 99½	94¾- 97	96½- 97½	97 - 98⅜	.... -	88 - 90½	89 - 90	90 - 93	93 - 95¼	94½- 95¼
Memp. & Charleston—												
1st cons. Tenn lien..7	.... -	.... -	.... -	102½-102½	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.. - ....
Metropol.Elevat.—1st.6	116½-118	117½-118	118 -118½	118¼-119	118¾-119½	119½-120¼	114 -117¾	111½-114	116 -118	116½-117¼	117½-119	118½-119¼
2d, 1899.....6	106 -106½	107 -107¾	107½-107¾	107¾-108	105 -105½	105½-107½	103 -106½	101 -103¾	103 -103⅛	104 -105	103 -104½	104½-105
Mex. Int.-1st. 1942..4	74 - 75¼	75 - 76¼	74 - 75	74½- 75¾	75 - 76	74¾- 79¼	75 - 76	74¾- 76	71¾- 73½	70¾- 72	71¾- 73	71 - 72⅝
Mexican National—												
2d, income, "A" 6	31½- 35½	37½- 38¼	.... -	37½- 37½	.... -	.... -	30 - 30	.... -	.... -	41 - 41	42⅜- 42⅜	.... - ....
Coupon stamped.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	40½- 40½	.... -	.. - ....
2d, income, "B".....6	6¼- 7	6¾- 7¾	.. -	.... -	6⅝- 6⅝	6 - 6	5½- 5½	.... -	.... -	7 - 7¼	8 - 8	8 - 8
Michigan Central—												
1st, consol.....7	117 -119	.... -	117½-118¼	118⅛-119	115 -117¼	.... - ..	.... - ...	111 -112	112 -116½	.... -	112½-114¾	114½-115
1st, consol 5	.... -	108¼-108¼	106½-106½	.... -	105 -105	.... - ..	103 -103	.... -	103½-107	108 -108	.... -	106 -108
1909 6	.... -	.... -	.... -	.... -	118 -118	... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Coupon, 1931.....5	.... -	118¼-118¼	.... -	113½-113½	115¾-115¾	.... -	111½-111½	.... -	.... -	.... -	.... -	.... - ...
Registered.....	.... -	.... -	.... -	115 -115	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mortgage, 1940.....4	.... -	.... -	101 -101	.... -	.... -	107½-108	105 -105	.... -	.... -	.... -	.... -	.... - ...
Registered.....	102 -102	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... - ...
M.L.S.&W.—*See* C.&N.												
M. & N.—*See* C.M.&S.P.												
Minneap. & St. Louis—												
1st.....7	... -	139 -140	.... -	142½-142½	.... - ...	140¼-140¼	.... -	.... -	.... -	.... -	... -	.... - ....
1st, con., 1934, g....5	96½- 99	99 -101½	100¾-101½	101 -103¼	100½-101	100 -101	97 -100	96 - 97	97½- 99¼	98¼- 99	98 -101	98¾-100½
Iowa Extension 7	.... -	124 -125	.... -	.... -	129 -129	.... -	.... -	.... - ...	.... -	121 -121	.... -	.... - ...
Pacific Ext., 1st.....6	.... -	.... -	118¾-118½	.... -	121¼-121¾	122 -122	119½-119½	115 -115	.... -	.... -	120 -120	121 -121
Southw. Ext., 1910. 7	122¼-124¾	125½-126½	.... -	128 -128	129 -129	... -	.... -	.... -	.... -	.... -	.... -	.... - ....

* Ex-bonds.

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1896—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DECBER. Low.	DECBER. High
Mo. Kansas & Texas—																								
1st, gold, 1990.....4	80	- 84¾	84	- 37	84	- 86⅞	84⅛	- 86½	85½	- 86½	81½	- 84	77	- 83	75½	- 81	78½	- 81½	79½	- 81¼	81¼	- 85½	80¾	- 83¼
2d, income, 1990.....4	53½	- 60⅞	58	- 63½	54½	- 61¼	58	- 61	58¼	- 60	56	- 60	51	- 57	44	- 51	49	- 55¾	50½	- 50½	56	- 61⅞	55½	- 60¾
M. K. & T. of T., 1st.5	72¾	- 80	80	- 84	78	- 80	79½	- 79½	78½	- 79½	75	- 78½	73½	- 78	69¾	- 71½	67	- 73	70	- 75½	75	- 79	72½	- 72½
K. C. & P., 1st, 1990.4	71	- 72½	68¾	- 72	70	- 71	68½	- 74	68½	- 68½	70	- 71	....	-	....	-	....	-	....	-	....	-	....	- ....
Dall. & W., 1st, '40.5	80	- 80	....	-	....	-	....	-	78½	- 78½	77½	- 77½	77	- 77	....	-	....	-	....	-	....	-	70	- 70
Mo. Kansas & East'n—																								
1st, 1942.....5	86	- 90	92	- 94	92	- 94	91	- 92⅞	90⅛	- 92	91⅞	- 93	87¾	- 91	81	- 88	85	- 91	85½	- 88½	90	- 92	90	- 92½
Missouri Pacific—																								
1st consol.....6	95	97	94½	- 96	90	- 94⅝	92	- 95	89	- 91¾	86	- 89	78	- 84	78	- 82	79½	- 80½	83	- 86	83	- 89½	85	- 85
3d, 1906 7	108	-112	109¼	-110	108	-109½	108	-109	106	-106	....	-	107	-107	....	-	99	- 99	101	-101	100	-103	103	-103
Trust, gold, 1917....5	70	- 70	65	- 66	....	-	....	-	....	-	....	-	60	- 60	70	- 70	....	-	....	-	....	-	....	- ....
1st, collat., g., 1920.5	....	-	....	-	....	-	65	- 65	....	-	....	-	40	- 45	....	-	....	-	....	-	....	-	....	- ....
Pac. of Mo.—1st, ext..4	102	-102½	101	-101	....	-	101¾	-101¾	102	-102½	103	-104½	102	-103½	100	-100	99½	-100	98	- 98	....	-	100	-100
2d, 1938, ext 5	....	-	....	-	....	-	106	-106	105	-105	....	-	....	-	....	-	....	-	....	-	102	-102	102½	-104½
St. L. & I. M., 1st, ext.5	102	-102½	100	-100¼	100½	-100⅞	100¾	-101	....	-	101¾	-102	101¼	-101¾	95	- 99	98	- 99½	99	- 99⅞	100	-100½	101½	-101½
2d, 1897.....7	100	-101⅜	101	-102½	102½	-103	102¾	-103½	100	-100½	100¼	-100½	100	-100¼	97½	-100½	100	-100½	100	-101½	97¾	-100⅜	100¾	-101¾
Arkansas Br., ext..5	100	-102	100	-102	....	-	....	-	107	-107	....	-	....	-	....	-	100	-100	100	-100	....	-	....	- ....
Cairo Ark. & Tex..7	101	-101	100½	-100½	....	-	101	-101	101	-102¾	....	-	99¼	- 99¼	....	-	100	-100	100	-100	....	-	99½	- 99¾
Gen. consol. & l. g..5	79	- 80	79½	- 80½	78½	- 81½	77	- 80⅛	79	- 79⅞	74	- 79⅜	68	- 77½	68	- 70½	69	- 75	72½	- 75	73½	- 77½	74	- 76
Stamped, guar....5	....	-	....	-	80½	- 80½	79	- 79	80	- 80	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mobile & Ohio—																								
New.....6	117	-117	118	-119	118½	-119	118¼	-119	119½	-120½	118	-118½	117½	-117½	113	-113½	113½	-115	113⅝	-115⅜	117	-118	117	-117
1st, ext., 1927.....6	113	-113	....	-	....	-	113	-113	112	-112	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Gen. mort., 1938.....4	62¾	- 66	66	- 68½	65⅝	- 66½	65½	- 66⅞	65⅝	- 66¾	65½	- 66⅜	58	- 66	56	- 61	59	- 65	62½	- 65	63½	- 69	67	- 69
St. L. & Cairo, '31..4	....	-	....	-	....	-	85	- 85	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Morgan's La. & Tex—																								
1st.....6	....	-	114½	-114½	....	-	116	-116	....	-	118	-118½	111	-111	....	-	....	-	....	-	....	-	....	- ....
1st, 1918.....7	126	-126	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Nashv. Chat. & St. L.—																								
1st.....7	127½	-127½	127	-127	127	-128	128	-129¾	129¾	-130½	130½	-132	127½	-128½	....	-	125	-127½	124½	-125	127	-130	128	-130
Consol. g., 1928.....5	100	-101½	100½	-102	100½	-102	99	-100½	99¾	-100½	100	-101	93	- 99½	93	- 93	95	- 95	96	- 96	98	-100	98	-100
M. M. M. W. & Al. 1st.6	....	-	....	-	108	-108	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
New York Central—																								
N. Y. C. & H., 1st, cp..7	118	-120	....	-	119	-120½	119	-119¾	119½	-120	120¼	-120¼	114¾	-117	112	-115⅜	115¼	-116	116	-117	118	-120	119	-121
Registered.....7	119	-119	119	-119	119	-119¾	119	-119	....	-	....	-	114	-114½	....	-	113½	-115½	116	-116	116	-119	116½	-119⅞
Deb., 1884-1904...5	106¾	-107¼	107⅜	-109	105½	-106½	106¼	-106½	107	-107½	107¼	-107½	104½	-105	102½	-105	103½	-103½	102¼	-103¾	103¾	-106	105	-106
Registered.....5	105½	-105½	107¼	-107½	106	-106½	106	-106¾	106¾	-107	106½	-107¼	107	-107	104	-104	102	-102¾	....	-	....	-	105	-105⅜
Deb., '89-'04, reg..5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	102¾	-102¾	102	-104	....	- ....
Deb., g., '90-1905.4	....	-	....	-	....	-	102¾	-102¾	103½	-103½	....	-	....	-	....	-	99½	- 99½	....	-	....	-	102	-102
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	101	-101¼	100	-100	....	-	103	-103	101¼	-101⅝
Debt certs., ext., g.4	100½	-101¾	101¾	-103	102½	-102½	103	-103½	101½	-101¾	101½	-101½	....	-	102	-102	103½	-104¼	102½	-105½	101	-101	100¾	-102
Registered.....	101½	-101½	102¼	-102½	101¼	-101¼	102	-102	100	-100¾	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Harlem—1st, coup....7	114	-114	114	-115	....	-	....	-	112½	-112½	112½	-112½	110	-111½	....	-	110	-112	....	-	110	-111	110¾	-110¾
Registered.....7	....	-	....	-	....	-	....	-	111½	-111½	111¾	-111¾	....	-	....	-	....	-	....	-	109⅝	-110	111¼	-111¼
N. J. Junc., 1st, gu..4	....	-	100	-100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	-100	....	- ....
West Shore, guar....4	104	-105¼	105	-106½	105½	-106	105½	-106½	105½	-106¼	106	-107¼	101½	-105	100	-102½	102	-104½	103	-104¼	104	-106¼	106½	-107¾
Registered.....4	104	-105	105½	-106½	105¼	-105⅞	105½	-106	105¼	-106	104	-106	100	-104½	100	-101¾	102	-104	102¾	-104	104	-105¾	103¼	-106
Beech Creek, 1st, g..4	104	-104	104	-104½	105	-106	106½	-106¾	107	-107	105½	-105½	....	-	....	-	....	-	103	-103	103½	-103½	105½	-105½
Rome Water. & Og.—																								
Con. 1st, ext.....5	116½	-118⅜	117¾	-119¼	118	-119	116	-117¼	116¼	-117	116¾	-118	115	-117	....	-	117½	-118	115	-116¼	115½	-117½	116¼	-118
N. Y. & Putnam, 1st.4	....	-	....	-	....	-	....	-	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
N. Y. Chic. & St. L.—1st 4	102	-104	103¾	-105	104½	-105	102½	-103¾	103	-103¾	103¼	-104¼	102¾	-103¾	99½	-103½	100½	103¾	101⅞	-103½	102¾	-104	103¼	-104¼
Registered.....4	102	-102	....	-	....	-	....	-	102	-102¾	....	-	100½	-102⅝	....	-	....	-	....	-	....	-	....	- ....
N. Y. & New England—																								
1st, 1905.....7	....	-	....	-	....	-	....	-	120	-122½	122½	-122½	....	-	116	-116	....	-	....	-	....	-	....	- ....
1st, 1905.....6	....	-	....	-	113½	-113½	112½	-112½	....	-	116	-116	113	-113¼	111	-111	110	-111½	112¼	-112¼	....	-	....	- ....
N. Y. N. H. & Hartf'd—																								
Con. db. ct., all ins. pd.	135	-136	137	-137	137	-137	132	-135	131	-134	132	-132½	131½	-132½	127½	-129	127	-129½	128⅞	-132½	135	-135½	135	-136½
N. Y. & No.—1st, gold.5	....	-	....	-	119½	-119½	119	-119	....	-	....	-	....	-	....	-	....	-	....	-	113	-113	118	-119
N. Y. Ont. & W—1st, g.5	107	-109	108	-110	108¾	-109¾	109½	-110	107	-107¾	102	-107	103	-106	105½	-106¼	107	-108	110½	-110½	107	-108½		
Ref., 1st, 1992.....4	88¼	- 90	89½	- 93¼	89½	- 91	88⅜	- 90	87½	- 88½	87½	- 88	82	- 88	82	- 84½	82	- 85	84	- 85	85	- 90¼	88½	- 89⅞
N. Y. Susq. & West'n—																								
Refunding.....5	99	-100	99	- 99½	96½	- 98	96	- 97	96	- 98	98	- 99½	90	- 94¾	92½	- 94	94	- 96	96	- 96	100	-102½	100½	-103¼
2d mort., 1937. ...4½	....	-	....	-	....	-	65	- 65	67	- 70	67½	- 69	64	- 64	63	- 63	64¼	- 68	....	-	....	-	....	- ....
Gen., gold, 1940.....5	75¼	- 79	70½	- 76	69	- 74½	68	- 71⅛	70	- 70¾	69½	- 70	60	- 68⅝	60	- 63¼	63½	- 69	....	- ..	67	- 74½	71	- 73¼
Term., 1st, 1943, g..5	103	103½	105½	-106¾	....	-	104	-104½	103	-103	105	-105	103½	-105	....	-	....	-	105¼	-105¼	102	-103	....	- ....
Wilk. & E., 1st, 1942.5	....	-	....	-	85	- 89½	85	- 87½	88	- 89	85	- 85	....	-	....	-	80	- 80	84⅞	- 84⅞	90	- 90	89	- 89½
Midl'd of N. J., 1st...6	115	-115¾	....	-	116	-118	114	-115	113¾	-115	116	-116	....	-	....	-	109⅞	-114¼	111	-111	114	-116½	116½	-118
Norf. & So.—1st, '41..5	107½	-107½	....	-	....	-	105	-105	....	-	103	-103	105	-105	106	-106	....	-	....	-	103	-103	....	- ....
Norfolk & Western—																								
General.....6	....	-	....	-	117½	-117½	....	-	123	-123	123¾	-123¾	....	-	....	-	....	-	115	-115	....	-	119	-119
New River, 1st.....6	....	-	....	-	....	-	....	-	114½	-114½	114	-114	....	-	....	-	....	-	106½	-106½	....	-	....	- ....
Adjustment, 1924...7	....	-	....	-	....	-	....	-	105	-105	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Adj. 5s Trust rec....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	78	- 78
Equipment, 1908....5	....	-	....	-	78	- 78	82	- 82	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
100 yr. mort., 1990.5	60	- 60	67	- 67	64	- 66½	64	- 66	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	66¼	- 67	64	- 64
Nos. above 10,000..	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	64	- 64
Clinch Val., 1st, '57.5	....	-	55	- 55	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Md. & W., 1st, 1941.5	64	- 64	64	- 65	66½	- 68¼	66	- 68½	68	- 69¾	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	....	-	....	-	....	-	....	-	68	- 68	....	-	....	-	....	-	....	-	....	-	67	- 68	66	- 67
Sc. Val. & N. E., 1st.4	84	- 86	83½	- 86	85	- 85	86	- 86	83½	- 83½	80	- 82¾	80	- 80	....	-	78	- 81	80	- 82	81	- 84	81	- 83
Northern Pacific—																								
Gen. 1st, land grant.6	113¼	-115¼	115¼	-117¾	114½	-118	114¼	-117¾	116	-117¼	115½	-117¾	110¾	-114	109¾	-112	112¼	-114¾	111⅝	-114¼	114½	-116½	115	-116½
Registered.....6	113	-115¼	115¼	-117	114½	-118	114¼	-117½	116	-117¼	111	-117⅞	112	-113⅝	109	-111	111⅝	-114¼	112½	-114½	113½	-116	....	- ....
J. P. M. & Co. certs.	....	-	....	-	....	-	....	-	....	-	113¼	-114⅜	....	-	109	-109	110	-111	109½	-113	110½	-115¼	115¼	-115¼
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	110	-110	....	- ....
Gen., l. gr., 2d, 1933.6	100	-106	105¼	-112	109½	-114½	109¾	-115⅜	114	-114¾	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Registered.....6	....	-	104	-106	....	-	110¼	-115	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	....	-	....	-	....	-	....	-	113½	-115⅝	114	-115¾	107	-110½	103	-105	105	-107	105	-109	113	-117	116½	-117½
Gen., 3d, land grant.6	64	- 70	73½	- 80½	72½	- 82¾	73½	- 77	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts	....	-	74½	- 77¾	74	- 74	76½	- 76½	71½	- 75½	71	- 73	59	- 67¼	59	- 62½	65	- 67	65½	- 69	70	- 78½	75	- 78
Consol., 1989.....5	31½	- 38½	37½	- 45	41	- 50	47½	- 51¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts.....	31½	- 37¾	39	- 44¾	41	- 49⅞	47½	- 51½	48¾	- 51	46½	- 50	38½	- 46¾	36	- 42	41½	- 46¾	43½	- 48⅝	48	- 57	52¼	- 55½
Registered.....	....	-	....	-	....	-	48½	- 49¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Rec. ctfs. col. tr. notes	79	- 79	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Col. tr. notes, 1898..6	76½	- 83	81	- 88	87	- 91⅛	89¼	- 94	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
J. P. M. & Co. certs.	....	-	....	-	....	-	....	-	90½	- 92¼	90	- 92	82½	- 90½	80½	- 85	85	- 88½	86¼	- 90½	91	- 96	95¼	- 96
Jas. Riv. Val., 1st, t. rc.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	39	- 39
Div. scrip, extended...	....	-	....	-	65	- 75	70	- 74⅛	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Sp. & P., s. f., tr. rec..6	....	-	76	- 84	88	- 88	....	-	82	- 85	83½	- 86	....	-	....	-	75	- 75	....	-	....	-	....	- ....
St. Paul & No. Pac..6	123	-124¾	120	-123	122¼	-122¼	....	-	....	-	124	-124	....	-	....	-	119	-120	119½	-120	123	-124	124¼	-124¼
Regist'd certificates	....	-	....	-	....	-	122½	-122½	122⅜	-122⅜	....	-	....	-	....	-	....	-	120	-120	....	-	....	- ....

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1896—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
North'n Pacific—(*Con.*)—																								
Dul. & Man., 1st.....6	....	....	82	82	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust rec., stamped	72	72	80	82	87½	87½	....	....	85	87½	....	....	87	88	....	....	....	....	78	78	79½	79½	82	82½
Dak. Div. 1st, t.rc.6	80	80	82½	90	87	87½	....	....	....	....	88	90	89	90	....	....	79½	79½	....	....	81	81	80¼	81½
No. Pac.Ter.Co.,1st.6	100	-101½	101¼	-104½	104	-105	103¾	-106	107	-108¾	107½	-109½	100	-106	99¾	-100	100	-102¼	102⅝	-105	105	-107¾	107	-108½
N. P. & Mon., 1st, g..6	28	-30	31	-31	32	-32	36¼	-38	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	26	-30	30	-36½	32	-34¾	32½	-39½	37	-39	36½	-37	31	-36	26	-32½	32	-34⅝	34¼	-36	39½	-42½	42	-42¾
Cent. Wash., tr. rec.6	....	....	29¾	-31	31½	-35	36	-54	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chic. & No. Pac., 1st..	....	....	....	....	....	....	....	....	42	-42	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	37	-41	40	-45½	41½	-46	43	-48½	44½	-47	41	-45½	37	-45	35½	-39½	38	-41½	38	-42	42	-46½	40	-44
Sea. L.S.& E., tr. rec	40	-41	40	-44½	36	-40½	36	-43	40	-40	....	....	....	....	....	....	40	-40	....	....	40	-44½	....	....
No. Pac. Ry., pr lien...4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	84¾	-85⅞
O. I. & W.—*See* P. & E.																								
Og. & L. Champ.—1st.6	....	....	....	....	....	....	94	-94	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ohio & Mississippi—																								
Consol. sink. fund...7	103	-103½	103½	-104	103½	-103½	....	....	103¾	-104½	....	....	....	....	100	-101	101	-101	102	-102	105	-105	105	-105
Consol., 1898.....7	103	-103½	103⅝	-103⅝	102¾	-103½	103½	-104	104	-104¾	104⅞	-105	....	....	....	....	101	-102	....	....	....	....	105	-105
2d, consol., 1911.....7	....	....	....	....	....	....	111	-111	....	....	....	....	....	....	....	....	....	....	104	-104	105	-105	111	-115
Springf. Div., 1905..7	....	....	....	....	99½	-105¼	106½	-106½	....	....	101	-101	....	....	....	....	....	....	96	-96	....	....	98	-98
Ohio Riv.—Gen.1937.5	....	....	103½	-103½	....	....	....	....	....	....	88	-88	....	....	....	....	85	-85	....	....	....	....	85	-85
1st, gold, 1936... ...5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	-103	101	-101
Ohio Southern—1st.....6	87¾	-90	90	-94¾	93	-94	92	-93	90	-92¼	87	-89½	70½	-83	73	-80	78	-87	85	-89¾	88	-97½	93	-95½
Gen., gold, 1921.....4	25	-29	32	-35	....	....	....	....	....	....	....	....	25	-25	....	....	17	-18	16	-18	19½	-19½	17	-18¼
Trust receipts.....	....	....	....	....	....	....	....	....	29	-29	....	....	....	....	....	....	....	....	17	-17	16	-20	17	-18
O. & St. L.—1st, t.rec.4	50	-50	....	....	42½	-42½	44¼	-44¼	45	-50	....	....	39	-40	....	....	....	....	37½	-37½	....	....	45	-45
Oregon & Cal.—1st....5	....	....	....	....	....	....	78	-78	....	....	....	....	76½	-76½	....	....	71½	-71½	....	....	....	....	....	....
Oreg. Imp. Co.—1st.... 6	90	-91⅞	82½	-90½	80¾	-85¼	84	-84	82	-90	81	-90	75	-83½	75	-75	74	-75	72	-74	78¾	-85	86	-90
Trust receipts.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	85	-88½
Consol., gold, 1939..5	30	-36	26½	-30	25	-25	23	-23	17	-23	11½	-15	....	....	....	....	10	-12½	12	-16½	17	-20½	17½	-21
Trust receipts.... ...	30	-35½	25½	-33½	20¼	-25	23	-24½	17¼	-23	11¼	-17⅝	7	-12½	8¼	-8¼	10	-11¼	14¾	-14¾	17	-20	17¼	-19⅝
Or. RR. & Nav.—Con.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	82	-82¾	79⅝	-80½
Oreg. R'y & Nav.—1st.6	105	-109	108	-110	109¾	-111	110	-111¼	110¼	-110¼	110⅝	-112½	105	-108	104	-106	106¾	-109	108	-110	111¾	-112½	112¼	-113¾
Consol., 1925.....5	....	....	94	-96	....	....	....	....	....	....	92	-92	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	90	-96	92½	-98	96	-98	96	-97	94	-95¼	92½	-97	92	-97	90	-92	....	....	....	....	92	-100	....	....
Col. trust,'19, 5 t.rec.	....	....	....	....	....	....	....	....	60	-60	60	-62¾	60	-65	....	....	58	-58	....	....	67	-67½	....	....
Pennsylvania Co.—																								
1st, coupon. 4½	108¼	-110¾	110¾	-112	110½	-112	111¼	-112	112½	-113¼	112¼	-113¾	110	-111⅛	105½	-107¼	107¼	-108⅝	109½	-109½	110	-112	111	-111¾
Registered 4½	....	....	....	....	....	....	....	....	111½	112	110½	-111	....	....	....	....	....	....	109½	-109¾	109½	-110	....	....
P.C.C.&St.L.,Sr.A4½	....	....	110	-111	110¼	-111½	108	-109¼	110¼	-110¼	110	-111½	111	-111	105	-105	107	-107	....	....	106	-108½	108½	-109
Series B., 1942...4½	105½	-105½	110¾	-112¼	110½	-111	109¾	-109¾	110¼	-111	....	....	111	-111	103½	-103½	105	-105	....	....	107	-107	108¾	-108¾
Series C, 1942....4½	....	....	....	....	110½	-110½	....	....	....	....	110⅜	-110⅜	110½	-110½	....	....	....	....	....	....	....	....	106	-107
Series D, 1945.. .. 4	....	....	....	....	....	....	....	....	102½	-102½	102½	-102½	102	-102	....	....	101	-101	....	....	....	....	....	....
P. Cin. & St. L.—1st.7	....	....	....	....	....	....	....	....	....	....	....	....	111	-111	....	....	....	....	....	....	....	....	....	....
Pitts.Ft.W.&C., 1st.7	140	-140	....	....	....	....	138	-140¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, 1912..... 7	....	....	....	....	....	....	....	....	....	....	138½	-138½	134½	-134½	....	....	....	....	....	....	....	....	....	....
3d, 1912.....7	....	....	....	....	....	....	....	....	....	....	....	....	....	....	126	-126	....	....	....	....	....	....	....	....
Chic.St.L. & P., 1st.5	115	-116	116	-117½	....	....	....	....	115	-115½	116	-116	115½	-115½	....	....	....	....	....	....	....	....	....	....
Cl. & Pitts., con.,s.f.7	117	-117	....	....	117	-117	117	-117	113½	-114	....	....	....	....	114	-114	....	....	....	....	....	....	111	-112
St. L.V.& T. H., 1st.7	....	....	102¼	-102¼	102¾	-102¾	....	....	....	....	104	-104¼	100½	-100⅝	100¾	-100¾	101½	-101½	101½	-101⅝	102	-102½	103¼	-103¼
2d, 1898.....7	....	....	....	....	....	....	102	-102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, guar., 1898.....7	105½	-105½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	-102	100	-100	....	....
Gr.R.& Ind.,1941.4½	....	....	....	....	....	....	....	....	107	-107	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pa. RR.—R.E.,1923. 4	....	....	....	....	....	....	....	....	....	....	108	-108	....	....	....	....	....	....	....	....	....	....	....	....
U.N.J.RR.& C.,gen.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	-113¾	112	-112
Peo. Dec. & Evansv.—																								
1st..... ...6	....	....	101½	-101½	101	-102	101¾	-102	....	....	101½	-101½	98½	-98½	....	....	100	-100	....	....	100¾	-100⅞	101	-101¾
Evansv. Div., 1st.... 6	....	....	....	....	101	-101	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101	-102	101	-101
2d, 1926.... 5	....	....	28	-31	26	-26	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts..... .	28	-28	28	-28	....	....	28	-28	28	-28	....	....	....	....	....	....	....	....	....	....	22	-24	26½	-26½
P.& E.—*See* C.C.C&S.L.																								
Peo. & Pek. Union—																								
2d mort., 1921.....4½	....	....	68	-68	69	-71½	71½	-71½	....	....	....	....	69	-69	....	....	....	....	....	....	80	-80	75	-75
Phila. & Reading—																								
General.....4	83	-87½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts	71½	-79½	78	-79½	76⅞	-78½	77⅝	-80¼	79	-80½	78	-80½	71	-77	67	-73	71¾	-77	73⅜	-77¼	77	-81¾	79½	-82
Registered.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	79¾	-79¾	....	....
Tr. rec., unstamped.	81	-90½	89½	-90¾	89	-89¾	89¼	-92¼	90½	-91⅞	90	-93	....	....	80	-80	....	....	....	....	....	....	....	....
1st pref. inc., 1958. .5	18¼	-18¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tr. rec., 1st inst. pd.	26¼	-36½	31¼	-36¼	28½	-33	30¼	-32½	28	-32	25¾	-‡34¾	†25½	-31⅝	†22¾	-27	†25½	-‡37	‡34⅝	-§45	§45	-49⅞	§43¼	-48⅝
2d pref. inc., 1958....5	5¾	-10	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tr. rec., 1st inst. pd.	22½	-22½	18½	-21⅞	17	-18¾	18	-20	16½	-20	13	-†22½	†14	-19½	†10½	-16	†11½	-‡24⅞	‡23¾	-§34	§34	-39	§31¼	-37½
3d pref. inc., 1958....5	3½	-3½	13½	-13½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tr. rec., 1st inst. pd.	12	-20	16	-19½	14	-17	15⅝	-18½	14¾	-17¼	11	-†20¼	†11½	-18	† 9	-12¼	† 9¾	-‡23	‡21¾	-§32	§32	-36⅞	§31½	-35⅝
3d pref. inc., conv....5	3½	-5¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Deferred income.....6	¼	-2	1¾	-2	....	....	¾	-¾	½	-½	....	....	....	....	....	....	....	....	....	....	1¼	-1⅜	....	....
Tr. rec., 1st inst. pd.	....	....	....	....	1	-1⅜	2	-2	1⅝	-1⅝	....	....	....	....	....	....	‡ 2½	-3	§4¼	-4¼	§ 5¼	-5¾	....	....
P.C.C.&St.L.-*See* Pa.Co.																								
P. C. & St. L—*See* Pa. Co.																								
Pittsb. Junc.—1st,'22.6	....	....	....	....	124	-124	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pittsb.Sh.&L.E.—1st.5	82½	-82½	84	-91½	85	-87½	87	-91	90	-91	89¾	-90	90	-90	88	-88	....	....	85	-87⅜	89¾	-93	93½	-94½
Consol., 1943.....5	....	....	....	....	....	....	....	....	....	....	83	-83½	....	....	....	....	....	....	....	....	....	....	....	....
Pittsb. & West.—1st..4	74	-77	72	-76¼	65	-71	71	-75	72	-77	75¼	-76	69	-71½	64	-66	66⅜	-70	70	-70	72½	-74¼	73	-76
Rich. & Danv.—*See* So.																								
Rio Gr. Junc.—1st.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	87	-87
Rio Grande So.—1st..5	66	-66	67½	-67½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	63	-64	62½	-63
Rio G.W.—1st, 1939..4	70	-75¾	75	-77⅝	70	-76⅞	74¼	-76	75¾	-76½	75¾	-77	66½	-74⅝	63	-67½	67	-70	68½	-72½	73	-76½	75	-77
R. W. & O.—*See* N. Y. C.																								
St. Jos. & Gr. Island—																								
1st..... 6	....	....	40	-40	....	....	....	....	41	-41	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust receipts.....	50	-50	48	-51	46	-50	43½	-50	43¼	-45¼	44	-47	40	-42½	37	-39	38	-40½	39	-41½	45	-51¾	47½	-50
2d income, 1925.....	....	....	....	....	....	....	....	....	....	....	3	-3	....	....	....	....	....	....	....	....	....	....	3	-5
Coupon off.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	2	-2
St. L. Alt. & T. H.—																								
1st, 1914..... ..5	99	-103¾	105	-105	....	....	104	-106	106¾	-107½	104⅞	-105¼	105	-105½	102	-102	105	-105	104	-105	105	-105	102½	-104
Bellev.& Caron.1st.6	....	....	....	....	....	....	....	....	....	....	115	-115	....	....	....	....	....	....	....	....	....	....	....	....
St. Louis So., 1st....4	86	-87	....	....	80	-80	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ch. St. L. & P.. 1st..5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102	-102½	....	....	101	-102
St.L.&I.M.—*See* M.Pac.																								
St. L. & S. F. RR.—g..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	64	-65½	64½	-66¾
St. L. & San Fran.—																								
2d, class A, 1906.....6	112	-114	112½	-114¼	115½	-116	115	-118½	....	....	115	-115¾	....	....	....	....	....	....	....	....	112	-112	....	....
Class B, 1906.....6	111¾	-112½	112⅝	-115	114½	-115	114½	-117½	115¼	-116	115⅛	-116	114	-115	....	....	111¾	-113	112½	-112½	110½	-112	110½	-112
Class C, 1906.....6	112	-112	112⅝	-115½	114½	-116	114⅞	-118	115¼	-116	115	-116	115	-115½	108	-108	109½	-113	112½	-113½	110¾	-111½	....	....
General, 1931.. 6	101½	-102	104	-106⅞	106	-107	106½	-112	112¼	-113	112	-114	110	-110½	....	....	103	-106	101½	-107	109	-109	109½	-111

† Trust receipts; 2d instalment paid. ‡ 3d instalment paid. § All instalments paid

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1896—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. L. & S. Fr.—(*Con.*)—												
General, 1931.....5	80 - 80	95 - 95½	95½- 95½	95 - 98½	98½- 99	99 - 99¼	94⅛- 94⅛	93 - 93	90 - 93	92 - 92	95 - 97½	96½- 97
1st, trust, 1987.....5	.... -	78 - 90	88 - 90	86½- 90	90 - 90¾	.... -	.... -	.... -	87½- 87½	.... -	90 - 90	90 - 90
Consol. gu., 1990....4	.... -	.... -	36 - 38	32 - 36	23 - 35	24 - 25	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25 - 25	21 - 30	.... - ....
Ft.S.&Van.B.B.1st.6	98 - 98	98 - 98	.... -	99 - 99	100½-100½	.... -	.... -	.... -	.... -	104 -104	.... -	.... - ....
St. Louis Southw'n—												
1st, 1989.....4	70 - 73¼	72 - 76	72⅞- 75¾	73 - 75	70¼- 72	67½- 70	68 - 71¼	65 - 70	66 - 70½	66 - 68	65⅝- 70	67½- 69
2d inc., 1989.....4	24¼- 29½	29½- 32	28 - 31¾	27¾- 29¾	.... -	23⅝- 26½	24¼- 27½	23½- 25¼	24½- 27½	24 - 26⅜	26½- 29½	.... - ....
St. Paul City Cable—												
Consol., 1937 5	.... -	.... -	88 - 88	.... -	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	.... - ....
Guaranteed, 1937...5	.... -	.... -	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St.P.&Dul.—2d,1917.5	103 -103½	.... -	103½-103½	103 -103	.... -	.... -	.... -	.... -	101 -101	100 -100	.... -	102 -103
St. P. Minn. & Man.—												
1st, 1909.... 7	.... -	.... -	.... -	106½-106½	.... -	.... -	103 -103	.... -	.... -	.... -	.... -	109 -110
2d mort., 1909..... 6	116½-116¾	118 -118½	.... -	116 -117¼	117⅜-117⅜	118 -119½	118 -119½	114 -116	118 -118	114¾-116	115 -116½	117½-118
Dakota Extension....6	119¼-119¼	120 -120	119 -121¼	.... -	.... -	.... -	117 -117	113½-113½	113½-113½	115 -117	112¼-116	116 -116¾
1st, consol., 1933 6	117 -120	120 -121	121 -121½	122 -124	123½-124	123½-124½	121 -121	118 -118½	117 -119¾	.... -	122 -122	124 -124
Reduced to.....4½	101¾-102	102 -105	105¼-105½	105½-105½	105 -105½	105 -106	104¼-104½	100 -100	.... -	102 -102	103½-103¾	104 -105
Mont.Ext.,1st,1937.4	86¼- 88	87 - 89	86 - 88	.... -	86 - 87	84¼- 89	88 - 88½	87 - 87½	88 - 90¼	86 - 89	87 - 88	86 - 87½
Minn. Un., 1st, '22...6	.... -	.... -	.... -	.... -	-	.... -	125 -125	.... -	120½-120½	.... -	.... -	.... - ....
Mont.Cen.,1st,1937.6	.... -	.... -	114 -116	115 -116	116 -116	.... -	112 -112	.... -	111 -113	114 -114	114 -114	115 -115½
1st, guar., 1937 ...5	101 -102	.... -	101 -102	101½-102	102½-102½	102 -102½	99 -100	.... -	100½-100½	102½-103½	100½-100½	103 -103
E.Minn.,1st Div.1st.5	.... -	.... -	107 -107	.... -	105½-105½	106¼-106¼	.... -	.... -	102½-105	100½-100½	100½-104¾	- ....
Willmar & S. F.,1st 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106¾-106¾
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	51½- 56¼	56 - 59	55½- 58	56 - 58½	56½- 58	55½- 58	49 - 55	45 - 50	48½- 54	50 - 54	54 - 58½	56 - 57½
S. Fr. & N. Pac.—1st..5	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Seab. & Roa.—1926..5	.... -	.... -	.... -	98 - 98	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ..
So. Car. & Ga.—1st....5	94 - 94	93 - 94⅞	94 - 95	95 - 97	93 - 94½	94½- 94½	.... -	.... -	.... -	89 - 89	.... -	93½- 93½
So.Pac.,Arizona—1st.6	94¼- 94½	94 - 97	94¾- 95½	94 - 97	95½- 96½	95 - 96½	94 - 94½	93 - 93¼	93 - 93½	92 - 92¾	93½- 94	95 - 95½
South'n Pacific, Cal—												
1st..... 6	108½-108½	109 -111	110¼-110¼	107 -107	110½-111	110½-111	110½-112	107¼-107¼	108 -108	.... -	.... -	106½-106½
1st, consol., 1937....5	91¼- 92½	90¼- 91¼	90¼- 91	90¾- 92¾	90½- 91¾	91½- 92¼	90¾- 91¾	87½- 89¾	86 - 87¾	86 - 86¾	85 - 87½	86⅜- 86¾
Au. & N.W., 1st,'41.5	88 - 89	86 - 88½	86 - 86⅜	86 - 87¼	86 - 87½	86 - 86½	84 - 85	82 - 84¼	82½- 83½	81 - 82¾	81½- 82¾	82¾- 84¼
So. Pac., N. Mex.—1st.6	101½-104	104 -106	105 -106	105¼-105¾	105 -105¾	105 -106	102 -103½	102 -102⅝	102 -103½	102½-103⅜	102¾-105	104½-105½
Southern—												
1st, consol., 1994....5	87⅞- 91¾	91½- 93½	89¾- 92½	90¼- 94	92½- 94½	92 - 94½	80¼- 89¾	76 - 83¼	82 - 86¼	81½- 86	85½- 92½	89 - 92¼
E.Tenn.reorg.lien.4-5	91 - 91½	91 - 93¼	90 - 91¼	90½- 91¾	91 - 91¾	91 - 92	.... -	.... -	.... -	.... -	90 - 91½	89⅞- 90½
Alabama Cent., 1st..6	.... -	.... -	.... -	108¼-108¼	.... -	107¾-107¾	.... -	.... -	.... -	109 -109	.... -	.... - ....
Col. & Gr., 1st.....5-6	.... -	.... -	.... -	113 -113½	112¼-113	.... -	.... -	.... -	.... -	.... -	110 -113	.... - ....
E.Tenn.V.& Ga.,1st.7	107 -108¾	108½-109½	109 -109	.... -	110 -110⅞	111 -111¾	108 -108	.... -	106¾-107¼	106⅞-107¼	109½-110	110 -111
Divisional..... 5	111¼-111½	.... -	.... -	111½-111½	112 -112	112½-112¾	110 -110¼	107 -110	108 -111½	.... -	110 -111	111 -112
Consol., 1st, g.....5	105 -107	106 -109	107½-109	107½-109½	106¾-107½	106½-107¾	100 -107	100½-102½	103½-105	105 -107½	106¼-107⅝	106¼-107¾
Ga. Pac., 1st, g....5-6	110 -114	112½-112½	112½-113	113 -113½	114 -114	.... -	.... -	105 -105	103 -104½	110 -110	110 -110	.... - ....
Knox. & O., 1st, g...6	114 -114	113 -114	114 -115½	113⅞-114	114 -116	115½-115¾	.... -	.... -	110½-111½	114½-115	114½-115	113¼-114¼
Rich. & Dan., con.,g.6	115 -118	117 -118	117½-118½	119½-120	119 -120½	120 -121¼	114 -118	110¾-113½	114 -117	115¼-117	117 -119	119 -120½
Equip. s. f., g., 1909 5	.... -	99½-100	100 -100	98 - 98½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Debenture, st'p'd....5	99 - 99	100 -101	101½-101½	99¾-100	.... -	.... -	.... -	.... -	.... -	88 - 88¼	93 - 93	.... - ....
Va. Mid., g , 1936...5	97 - 99	98½-102	102 -103	103 -105	100 -103	99½-101	95 -100	.... -	87⅝- 98½	96 -100	99 - 99½	99 - 99
1936, g., stamped..5	98 - 98	100 -103	103 -103	104½-104¾	100 -102½	101 -101	95 - 95	94 - 95	93 - 95	98 - 98½	96 - 96	.... - ....
W. N. Car., 1st, con.6	113 -113	112½-113	113 -113	112½-114	113½-114	112 -112⅞	104½-109¾	.... -	103 -103	105½-108½	110 -112¼	112½-114
Term'l Ass'n of St. L.—												
1st, cons., g , 1944..5	100 -101	.... -	103 -103	103 -103⅞	103½-103½	104¼-105½	104 -105	.... -	.... -	102 -102	.... -	.... - ....
Texas & N. Orleans—												
1st, 1905.....7	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	....
1st. consol., 1943, g.5	92 - 94¼	95¼- 96½	95¾- 96½	95¾- 96½	95⅝- 96⅝	95¾- 96½	92¾- 94¼	92 - 93¾	93 - 95	93½- 94½	94 - 94½	92¾- 94½
Sabine Div., 1st.....6	107½-107½	.... -	.... -	107 -107½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Texas & Pacific—												
1905..... 6	.... -	.... -	104 -105	.... -	107 -107	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, gold, 2000.....5	81 - 86½	86 - 89	87½- 90	88⅜- 91	89¾- 90⅞	83¾- 88	77¾- 84¼	73 - 78	77½- 81½	80 - 85½	84¾- 89	84 - 86
2d, g., inc., 2000.....5	18 - 21¾	21¼- 24⅜	22 - 24½	22½- 24¼	21¼- 23	18½- 22½	15 - 19	13¾- 16¾	15½- 19⅝	16 - 21½	21 - 25	18¼- 22
Third Avenue (N. Y.)—												
1st, 1937.....5	115½-119	119 -119	119¼-120	.... -	120 -120	120⅛-122½	119½-120	114 -116	117¾-119¾	119 -119¾	121 -121½	121½-123
Toledo & Ohio Cent'l—												
1st.....5	105½-106	107 -109	106 -107½	107 -108	107⅝-109	109¼-109¼	105½-106¾	105 -106	105 -105	105 -106	106 -106½	107½-107½
West. Div., 1st, '35.5	.... -	109 -109	108½-108½	104¼-104¼	105 -108⅝	108 -108¼	107½-107½	.... -	.... -	.... -	.... -	.... - ....
Kan.& M ,1st.gu.,g.4	79 - 80	80 - 83	81 - 82	80½- 82	81 - 82	80 - 81½	.... -	.... -	78 - 78	76 - 76	76 - 78	78 - 78½
T.P.&W.—1st, 1917..4	73 - 77¼	77½- 79½	79 - 79½	80 - 80	79 - 79	78 - 79	69 - 74½	.... -	67 - 69	.... -	73 - 75	70½- 71
Tol.St.L.& K.C.—1st.6	71 - 71	74 - 75	.... -	.... -	.... -	70 - 70	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts.....	71 - 74	74 - 77	74 - 75	73⅝- 74¼	74⅜- 74¾	70 - 72⅞	65 - 68¼	62½- 64½	64 - 69	63 - 66	65 - 75	66 - 70
Uls. & Del.—1st, con..5	100 -100	101 -101¼	101 -103¾	103 -103	103 -103½	100 -100½	.... -	.... -	99 - 99¾	99¼- 99¼	.... -	100 -100
Union Pacific—												
1st, 1896.....6	101½-105	102¼-103	102½-103⅞	103½-106	103¼-106	103½-104½	100 -104	98 -100¼	99½-105	100 -102	102 -103	102½-103
Tr. rec. ex. mat. cps.	95 - 95	.... -	.... -	96½- 97⅝	99 - 99	95½- 99	.... -	.... -	97 - 97	.... -	98 -101	101½-102¼
1st, 1897.....6	101 -104½	102¼-102¾	102½-104	103¾-106⅜	103¼-107	104 -104¾	103¾-103¾	100 -100	105 -105	.... -	101½-104½	102½-103
Tr. rec. ex. mat. cps.	98¼- 98¼	97½- 97½	95½- 95½	97 - 97	99 - 99	99¼- 99¼	95 - 95	.... -	.... -	97 - 97	100 -101¾	101½-103
1st, 1898.....6	x101-105¼	103 -103⅝	103½-104½	104 -106	104 -107	104½-105⅝	104¾-104¾	100 -100	99½-105½	97 -101	102 -105	103 -103½
Tr. rec. ex. mat. cps.	98¼- 98¼	96½- 97½	96 - 96½	96½- 99	99 - 99¾	99¼- 99½	.... -	90 - 90	93 - 98	97 - 97	98 -101⅞	102 -103¼
1st, 1899.....6	102 -105¼	103 -104	104 -105	105 -107½	104 -108	106¼-106¼	101 -105	.... -	100 -102	.... -	102¾-105½	103¼-103¼
Tr. rec. ex. mat. cps.	95¾- 95¾	99 - 99	96½- 96½	97 - 98	99¼-100	99½- 99½	.... -	93 - 93	98 - 98	97 - 97	100 -102	101½-103½
Collat. Trust, 1908.6	93 - 95	.... -	95½- 95½	.. -	.... -	.... -	.... -	95 - 95	95 - 95½	.... -	96 - 96½	.... - ....
Collat. Trust, 1907.5	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75
Coll.Tr. 4½s, Tr.rec..	.... -	50 - 54¾	54⅜- 54⅜	50¼- 53½	48 - 50	.... -	.... -	.... -	.... -	.... -	50 - 53	45 - 47
Gold notes, 1894.....6	93½- 98	95 - 95½	94¼- 95	94 - 95½	91⅞- 98	97 - 98	97 - 97¾	.... -	94 - 95½	94⅞- 95¾	95 - 97	97½-101½
Ext. sink. fd., 1899..8	90 - 94	94 - 97½	92 - 94¼	93 - 94	90 - 94	90 - 91	88 - 88	77½- 80	73 - 75	76 - 82	85 - 90	87½- 90
Kan. Pac., 1st, 1895.6	102 -105½	.... -	106⅜-106½	107½-110	110 -110¾	.... -	111 -111¼	.... -	108½-109	.... -	.... -	107 -107
1st, 1896.....6	103 -106	105 -105	.... -	109 -109½	110 -111	112½-112½	.... -	.... -	.... -	105 -105	.... -	109 -110
Tr. rec., ex-mat.cp.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	91 - 91	.... -	95 - 95
Denver Div., asst..6	107 -107	106 -109	.... -	108¾-111	111 -111	.... -	111 -111½	.... -	.... -	.... -	115 -115	111 -113
Tr. rec., ex-mat. cp.	94 - 94	97 - 97	95 - 95	97 - 99	99 - 99	96¼- 96¼	.... -	.... -	.... -	.... -	95 - 95	98½- 98½
1st, consol., 1919..6	70 - 70	.... -	.... -	.... -	68½- 68½	70½- 70½	60 - 60	.... -	62½- 62½	61½- 61½	.... -	.... - ....
Trust receipts.....	70 - 74	73 - 77½	71 - 75	72 - 76½	72½- 76½	70 - 72¾	60 - 66⅞	56¾- 65	60¾- 66¾	63½- 67½	65 - 72½	65 - 70½
At. Col. & Pac.—1st..6	.... -	39 - 39⅞	33¼- 33¼	35 - 37	32½- 35	32½- 32¾	25 - 30	29 - 29	.... -	22 - 30	26 - 36	25 - 28
At. J. Co. & W., 1st.6	.... -	.. -	.... -	37½- 37½	.... -	.... -	.... -	.... -	.... -	30 - 33	35 - 35	27 - 27
U.P.L.& C., 1st, gu..5	31 - 31	34 - 34	32 - 32	35½- 35½	35 - 35	.... -	.... -	.... -	20½- 24½	25 - 25	.... -	24½- 25
U.P.D.& G., 1st con.5	31½- 36⅞	35½- 40	36½- 38⅞	37⅜- 40⅞	38 - 40	32⅞- 37	26 - 33¼	25½- 29½	28¼- 31½	27½- 32½	34 - 40	34¾- 37½
Or. Sh. L. & U.N.,gu.5	55 - 55½	.... -	66 - 66	67 - 67	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts..	51 - 60	59⅝- 70	66¼- 68¾	66 - 69	65 - 67	64½- 67¼	51½- 65	48 - 57⅞	57 - 63	58½- 64¼	64 - 68¼	63¾- 66½
Collat. trust, gold..5	.... -	.... -	.. -	27½- 27½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Or. Sh. Line, 1st.....6	101½-106¼	106 -113	112 -113¼	112½-115	112½-113¼	112½-114	110 -112½	101½-103½	105¼-109¼	107¾-110¼	110½-115	111 -113
Trust receipts.....	100 -105⅞	105 -112¾	111 -112¾	112 -115	111½-112½	111½-112⅞	104¾-110½	100 -104½	104 -108	104⅞-110	109½-114½	109¼-111¼
Utah & No., 1st.....7	.... -	.... -	114 -114	.. -	115 -115	.... -	.... -	.... -	.... -	.... -	.... -	115 -118
Gold, 1926..... 5	.... -	95 - 95	.... -	98 - 98	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

tized for FRASER

1896—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Union Pacific—(*Con.*)—												
Utah Southern—Gen.7	.... -	.... -	68 - 68	66 - 66½	.... -	64 - 66	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	59 - 59¾	62 - 62	66¼- 67½	62¾- 65½
Exten. 1st 7	.... -	64¾- 64¾	65 - 68	66 - 66	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	.... -	.... -	.... -	.... -	56 - 63	.... -	57 - 58⅝	62 - 62	64 - 68	64 - 66
Va. Mid.—*See* Southern.												
Wabash—												
1st, gold, 1939....5	102½-104¾	103⅞-107⅛	106⅜-107½	107 -109	105⅜-106½	105 -107	101¼-106½	99 -103¼	102 -105	102 -107	103⅛-106	105½-106¾
2d mort., gold, 1939.5	69 - 77	73½- 77¼	72½- 75⅜	73½- 76½	74 - 76	73 - 75½	71 - 74½	64½- 71	66 - 69	66 - 69	68¾- 75	69¾- 72½
Deb. inc., 1939, B....6	20 - 24¾	24 - 28	24⅞- 26½	24⅞- 27½	24 - 26	22 - 25¼	22 - 24½	18½- 20	20 - 22	20½- 21½	22 - 26½	22 - 22
St. L. K. C. & No.—												
St. C. B'ge,1st,'08.6	.... -	.... -	108 -108	105½-105½	106 -106	105¾-105¾	103 -103	.... -	.... -	102 -102	.... -	104¼-104¼
D. & Ch. Ext. 1940..5	96½-100¼	99 - 99½	98 - 99	98 - 98⅜	98 -100	98 -100	97 - 97	.... -	90 - 90	.... -	95 - 98½	96 - 99
West. N. Y. & Penn.—												
1st 5	105½-107½	106⅜-107¼	106 -107¼	105¾-106	105½-108½	.... -	102¼-105½	100 -102½	101¼-102½	104⅜-104¾	105 -107¼	106½-107¾
Gen'l, 1943, g...2-3-4	44 - 46	46½- 49¾	45 - 48½	43½- 45	44 - 45	43 - 44	37 - 42⅞	33 - 33	37¼- 40	40 - 41	44½- 46¼	45 - 47½
Incomes 1943....5	13⅜- 16	16 - 17⅜	14½- 15¾	.... -	13 - 14½	13 - 13½	11 - 12½	10 - 10	10¾- 11¾	9½- 12	12¾- 14½	13 - 13½
W.Va.C.& Pitts.—1st.6	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wheel'g & Lake Erie—												
1st 5	100¼-100¼	101½-102	100¾-102½	97¾- 98½	97¾- 98½	98½-100	100 -100	100 -100	.... -	97½- 99	96 - 97	.... - ....
Consol....4	.... -	.... -	.... -	60 - 67⅛	63½- 64	60 - 63	58 - 62⅝	.... -	.... -	.... -	.... -	.... - ....
Ext.& Imp. g.,1930.5	.... -	92 - 92½	91½- 91½	.... -	91 - 91	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wheel. Div., 1st....5	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wisconsin Cent'l Co.—												
1st, gold....5	.... -	.... -	43 - 43	42½- 42½	.... -	.... -	33¼- 33¼	26¼- 27	30⅝- 30⅝	33 - 33	.... -	.... - ....
Trust receipts	37½- 41⅞	41½- 46	41 - 44½	41¼- 44	36½- 40½	31 - 37½	28 - 28	25 - 30	29¼- 35	31½- 35½	35½- 43½	38 - 40
Income, 1937....5	6 - 14½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	7 - 8	.... - ....
MISCELLANEOUS.												
Am. Cot. Oil—Deb., g..8	110 -111½	110 -110¼	109 -110	109½-110½	107½-109	109 -109¼	105¾-108	102¾-103¾	105 -106½	106 -108	105½-109	105½-107½
Am. Spirits Mfg.—1st.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	58½- 65	60 - 63¾	61 - 65	69 - 78	71 - 75½
Bost. Un. Gas tr. ctfs..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87¼- 87¼	.... - ....
B ooklyn U. Gas—1st 5	.... -	.... -	.... -	.... -	.... -	106 -107	101 -106½	100 -101½	102 -105	105 -107	105⅜-106⅝	105⅜-106
B'kln W.&W.H.—1st.5	97½-100	97 -100½	99¾-100¾	100¼-100¾	100⅜-101	98¾-100	96 - 98½	90 - 93	95 - 97	97 - 98	98 -101½	99½-101
Ch.G.-L.& C.—1st, gu.5	90 - 91½	90½- 93¾	90½- 92	91 - 92½	92 - 93¼	92½- 93	87 - 89½	86 - 88	82 - 89	89 - 92	92¾- 95	95 - 95¼
Ch.Jc.&U.S.Yds—'15.5	108 -108	.... -	.... -	.... -	.... -	.... -	105 -105	.... -	.... -	.... -	107 -107	.... - ....
Col. C. & I.—1st,1900.6	94½-100	98 -100	98 - 99	98⅞-100	98 - 99	99 - 99¼	95¼- 98	95 - 98	95 - 95	.... -	99 -100	97 - 98½
Consol. Coal—Conv....6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... - ....
Con.Gas,Ch.—1st,'36.5	83 - 84	83 - 84½	.... -	83¼- 84	83¾- 86	80 - 82½	.... -	.... -	77 - 79	80 - 83	85 - 86½	84 - 85½
Det. Gas—Con.1st'18.5	.... -	75 - 77⅜	70 - 75	74 - 80¼	80½- 82	81 - 82¼	.... -	.... -	68½- 71	69 - 70	71½- 75¾	74½- 75½
Edison El. Il.—1st.'10.5	106½-107½	107½-109	105¼-108	106¾-108½	107 -108¼	107 -109	105½-109	107 -107½	105¼-108	106 -107⅞	107¼-110½	109¾-110½
1st, consol., 1995, g.5	97¾-100	100 -102	102 -105	102 -104	103 -104	103 -105¼	100 -102	99 -100	99⅞-100	100 -100	100⅛-105½	105 -106⅞
Edison El., B'kn,1st.g.5	.... -	109 -109	.... -	.... -	.... -	107¼-107½	.... -	.... -	.... -	.... -	.... -	110 -110
Eq. Gas, N.Y.—Con.,g.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	114 -114
Eq. Gas.& F.,Ch.—1st.6	95 - 96	96 - 96	95½- 98	96 - 97½	97 - 97	97 - 97	95 - 95	85 - 90	.... -	.... -	.... -	98 - 98
Gen. El.—Deb., g.,'22.5	85 - 87	88 - 93½	90½- 91½	90 - 92	90¼- 93	88 - 90½	85 - 88	82 - 85	82 - 89	88 - 91	90 - 94	90 - 91½
Henders'n B'dge—1st.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110 -110
Lac. Gas, St.L.—1st,g.5	93 - 96	93 - 95¼	93 - 95⅜	94½- 95	90 - 93¾	92 - 93	90½- 93	85 - 90	87 - 92	91 - 93⅛	92¼- 94⅞	92½- 93⅛
Met. T. & T.—1st,'18..5	.... -	.... -	.... -	.... -	107¾-107¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mich.-Pen. Car—1st...5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	89½- 89½	.... -	.... - ....
Mut. Un. Tel.—S. f.....6	.... -	.... -	112 -112	113 -114	.... -	.... -	.... -	.... -	107 -107	.... -	.... -	111½-111½
Nat'l Starch—1st..... 6	92 - 95	.... -	94 - 95	.... -	95 - 95	95 - 95	95 - 95	94¼- 95	94½- 94½	.... -	96 - 96	98 - 98½
N.Y. & N.J.Tel.—Gen.5	.... -	.... -	.... -	.... -	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... - ....
N.Y. & On. Land—1st.6	.... -	.... -	.... -	.... -	92¼- 92¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
People's' Gas & Coke—												
1st, gold....6	110 -112	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... -	.... - ....
2d, guar., g., 1904...6	101 -102¼	.... -	103 -105	105¼-105½	106½-106½	103½-105	106 -106	104 -104	.... -	103 -104	105 -107	103½-104
1st, con., g., 1943....6	95¾- 99½	100 -102¼	101½-102½	99 -100	98⅞- 99½	99 - 99½	99 - 99½	92½- 94½	96½- 99	95 - 97	96½-100	100 -100
So.Yuba Wat.—Con.g.6	100½-100½	.... -	.... -	102 -102	.... -	102½-102½	.... -	.... -	.... -	.... -	.... -	.... - ....
Stan. Rope & T.—1st..6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	78½- 80	69½- 79½
Incomes, gold, 1946.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25 - 25
Tenn.Coal Iron & Ry.—												
Tenn. Division......6	89 - 89	92 - 93	90 - 93	.... -	.... -	.... -	.... -	.... -	72 - 81¾	80 - 80	80 - 82½	83 - 85
Birm. Div., 1st, con.6	89 - 91	91 - 95	92 - 95	93 - 95	91½- 93	89½- 90½	80 - 84	.... -	79¾- 82	82 - 82½	83 - 87½	88 - 89¼
U. S. Cordage—Tr. rec.												
for 1st col., gold,'24.6	30 - 32	30¼- 36¾	29 - 31	28½- 32½	29⅛- 30½	25 - 29⅞	19 - 25½	14 - 20	15½- 24	19 - 23½	25 - 31½	24¼- 27
U.S. Leather—Deb.s.f.6	109½-111½	110½-112	110½-111¼	111¼-113½	110⅛-112	110½-112	110⅞-112	108 -111	110 -110	111¼-112	108½-110½	111 -111¾
W. Union Telegraph—												
1875-1900........ 7	108 -108¾	.... -	.... -	110 -110	.... -	106½-106½	.... -	105 -105	.... -	.... -	.... -	.... - ....
Registered....	.... -	.... -	.... -	.... -	.... -	.... -	105 -105	105 -105	106 -107	.... -	.... -	.... - ....
Col. tr., cur., 1938...5	105½-106½	105 -108	106½-107½	106½-107½	107 -108	107½-108½	104 -105½	101 -104	101⅜-103	103 -104½	105 -108	106½-108
W. L. E. &P. C'l—1st.5	.... -	70¼- 71	.... -	66½- 71	.... -	.... -	.... -	.... -	68 - 68	68½- 68⅝	.... -	68 - 68¼

PRICES OF RAILROAD AND MISCELLANEOUS STOCKS ON THE NEW YORK STOCK EXCHANGE.

The following tables show the highest and lowest prices of railroad and miscellaneous stocks in New York for each month of the last five years. The tables are compiled from sales made at the New York Stock Exchange. One hundred-share lots form the basis of the compilation, except in the case of those few stocks which sell almost entirely in small lots. In conformity to a change made by the Stock Exchange in April, 1896, we have since that date disregarded all option sales; previously sales made on three-day options or less were included in the range. Other option sales have always been left out.

1892.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROADS.												
Albany & Susquehanna	161 -162	160 -165	160 -160	.... -	.... -	165 -165	160 -160	165 -165	165 -165	.... -	.... -	.... - ....
Atchison Top. & S. Fe..	40⅞- 46⅝	37⅝- 42	36⅛- 40½	34 - 38⅜	32⅜- 36⅜	33⅛- 36¾	35 - 39¾	37¾- 40⅞	35½- 38¼	37⅞- 40⅜	34⅞- 39¾	32½- 36⅜
Atlantic & Pacific	5 - 5⅞	4⅜-5	4½- 4¾	4 - 4¼	4 - 4½	4¼- 4¼	.... -	4¼- 4¼	4 - 4¼	4⅛- 4½	4¼- 5¼	4 - 4½
Baltimore & Ohio	.... -	96 - 97½	95½-101¼	97¼- 99⅝	97½- 99⅛	96½- 97¾	95¾- 99	96¼- 98	93⅛- 96	92½- 96⅜	x93 - 97⅝	93 - 95¾
Benefic. interest certs.	.... -	.... -	95 - 96	.... -	.... -	.... -	.... -	.... -	.... -	91 - 92	93¼- 93¼	93½- 93½
Balt. & O. S. W.—Pref.	5 - 6	4⅞- 5	4¾- 5¼	5 - 5⅝	5⅛- 6½	4⅝- 4⅝	4⅛- 5¾	4⅞- 5⅞	4½- 5	5⅛- 7¾	6½- 6⅞	5¾- 5¾
Bellev. & So. Ill.—Pref.	125 -130	.... -	130 -130	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	139 -139
Bost.& N.Y. Air-L., prf	101½-102	101½-101⅝	.... -	100⅝-100⅝	100 -100¾	100½-101¼	100⅛-101½	.... -	101¼-101¼	100⅛-100⅛	101 -101	.... - ....
Brooklyn Elevated	31 - 32	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Buff. Roch. & Pittsb.	38¼- 43¼	38½- 40	35½- 41⅛	36 - 40½	39¾- 44¾	42½- 44¼	41⅜- 43	40½- 43	37⅝- 39	36½- 38	36 - 36⅛	36 - 37
Pref	79¾- 81¼	79 - 80½	79¾- 83¼	80 - 82	82 - 85¼	84½-88¾	87½- 88	86 - 87	84 - 87	x85¾- 88	86½- 86¾	85⅞- 86
Bur. C. Rap. & North	36 - 40	45 - 50	49 - 50⅛	50 - 50⅛	55 - 55	45 - 45	.... -	52½- 52½	.... -	55 - 65	.... -	60 - 60

x Ex-dividend. * Ex-interest.

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Federal Reserve Bank of St. Louis

1892—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Canadian Pacific	88¾- 94½	88¾- 90¼	86½- 90	88 - 89¼	88 - 90½	88¾- 90½	.... -	88⅛- 89⅜	87 - 87	86 - 86¾	86 - 91¼	88¾- 90⅛
Canada Southern	58⅜- 62	59⅞- 62½	60½- 64⅛	59⅞- 62	58⅝- 61	57¾- 60	x56 - 60⅛	58 - 60⅛	54⅛- 58	56¼- 58½	55⅛- 58⅛	55 - 59¼
Cedar Falls & Minn	7⅞- 7⅞	. -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ..	7 - 7	.... -	.... - ....
Central of New Jersey	111½-117¼	114⅞-145	136½-144	135 -143	137⅝-142	135¼-140	135 -139	132 -137½	125¾-133⅜	127¼-133	125⅜-128⅛	122½-127¼
Central Pacific	32⅝- 35	32 - 32½	30½- 31¼	31⅛- 31¼	30¾- 31¼	30 - 31⅛	30⅛- 31	29½- 30¼	28 - 29¼	28 - 29½	28⅛- 29	27½- 28⅛
Charl. Col. Augusta	32 - 32	30 - 34½	.... -	30 - 30	31 - 31	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chesapeake & Ohio—												
Voting trust cert	24⅞- 28	24¼- 26⅛	23¼- 26¼	23 - 24⅞	22 - 24½	22½- 24⅜	23 - 25	23½- 25⅛	21⅜- 23¼	22¼- 23¾	22⅜- 24⅛	21¾- 23¼
1st pref	59 - 64½	60 - 63¼	60 - 62½	60¼- 62⅜	61 - 63½	61 - 62	60⅝- 63½	62½- 63¼	60½- 60½	60 - 61	60½- 60⅛	60 - 61¾
2d pref	38½- 44⅜	42 - 43¾	41 - 43½	40½- 43½	42 - 43¾	41¾- 43	42⅞- 43⅞	43⅞- 44¼	42⅛- 42⅛	42 - 42	40¼- 41	41⅞- 42¾
Chicago & Alton	139½-142	144 -145	144 -147	150 -150	149 -153	148½-152	150 -154	147 -153½	146 -148	147 -147¾	140 -145	140 -145
Pref	163 -163	.... -	.... -	.... -	.... -	165 -165	.... -	165 -165	.... -	.... -	.... -	162 -165
Rights	.... -	.... -	.... -	.... -	.... -	.... - .	.. -	.... -	.... -	.... -	3½- 3½	.... - ....
Chic. Burl. & Quincy	106¼-110⅝	x103¾-09⅝	104¾-108⅝	106½-110	101⅞-107⅞	96⅝-103⅜	98½-102⅜	100¼-103¼	95 -100⅝	97⅝-104⅞	x98⅝-104⅛	96 -100⅝
Rights	.... -	·73 - ·80	·65 - ·82	.. - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. & Eastern Ill.	67½- 70	66½- 68½	62½- 65	63 - 63	63 - 64	61½- 62	61 - 61	60 - 60	60 - 60	61 - 62	62 - 71¼	67¾- 69¼
Pref	98 -103	100½-104	99¾-102¼	98 - 99¾	99⅜-101¼	98½-101¼	97½- 99¾	98½- 99½	96½- 98½	97½-100	99 -102	96¼-101
Chic. Mil. & St. Paul	77⅝- 83⅜	76½- 81¼	75⅞- 81⅜	75⅝- 80⅝	76⅝- 79⅝	76⅝- 84⅛	79¾- 84½	81¾- 84⅝	76⅝- 82	77 - 81½	77¼- 81¾	75⅝- 79⅜
Pref	120½-126	124½-128⅛	122½-128⅞	122 -124	123 -124⅞	123¼-128⅜	125 -126⅞	126 -127½	124⅜-127	122½-124	120 -124¾	119½-122½
Chic. & Northwest	114⅞-119	116 -118½	117¼-121⅞	118⅜-121½	118½-121¼	115⅛-119¾	114¾-118	115¾-118⅜	111½-115¾	114½-117	x111½-163¼	110⅛-112⅝
Pref	141½-145½	143 -145	144 -145	143 -144½	144 -147½	143⅝-146¼	144 -146	143 -144	142 -143	141½-143	x139 -143	140 -142¾
Chic. R. I. & Pacific	88½- 94¼	87⅝- 92⅛	85 - 90⅞	83¼- 88¼	77⅜- 85⅜	75½- 82⅝	77¼- 81⅝	79¼- 83¼	77⅞- 81¾	79⅛- 84⅜	79½- 84⅛	79⅝- 84⅞
Chic. St. Paul M. & O	44 - 50⅞	46⅝- 49⅞	46 - 50½	46 - 49⅜	47⅜- 52⅜	47¼- 51½	47 - 50⅜	49⅞- 54⅝	47½- 53	51¾- 53⅞	47⅝- 52⅞	46 - 49¼
Pref	108½-114⅞	114 -116	114½-117½	114 -116¼	116 -123	120 -123½	117⅞-120	120 -122¼	115½-119¾	118⅞-119¼	118⅝-119⅝	116 -120
Clev. Cin. Chic. & St. L.	70¼- 75	69¾- 73	69¾- 73⅛	68¾- 71⅜	66¾- 70	64 - 68½	64½- 67½	64¼- 67½	59½- 64	62¼- 65⅞	59½- 65⅛	57 - 61½
Pref	95 - 98	96½- 98	98 - 99	98 - 98½	97 - 98½	*97¾- 98¼	95 - 98	98½- 99¼	96 - 99	96 - 98	95½- 97	91¾- 95
Cleve. & Pitts., guar	150 -154	150 -151⅝	150 -155½	151 -154	152 -152	154 -156	155 -155	154 -154	154½-155½	155½-156½	.... -	155 -155
Colum. & Greenv, pref	.... -	.... -	.... -	.... -	25½- 25½	.... -	.... -	.... -	.... -	16¼- 16¼	.... -	.... - ....
Col. Hock. Val. & Tol	29½- 32¼	30⅞- 33⅛	29½- 31¾	29⅝- 34¼	33¼- 40	35¾- 38½	34¼- 36½	32¼- 36¼	30¾- 32¾	27⅞- 31	27⅛- 31⅜	27 - 30¾
Pref	66 - 71	69 - 71¾	68½- 71	71 - 75¼	74⅛- 80½	76¾- 80¾	75½- 76¾	76 - 77½	74 - 75½	73 - 74	71 - 74	71½- 74
Delaware & Hudson	122⅞-127	124½-145¼	137 -145¾	138⅛-149⅛	141¼-147½	136 -142¾	135 -138½	135¾-139¼	125 -133½	133¼-137	129⅝-133⅝	127½-134¾
Del. Lack. & Western	138⅛-148¼	144 -167½	x156⅜- 166	154 -165	156¼-159⅞	154⅛-159⅜	154¼-160	155½-159	150 -156	152¾-155	150⅛-154⅜	147 -155½
Denver & Rio Grande	17 - 19½	16⅞- 19⅜	17⅞- 19	17⅛- 18½	17 - 17⅞	16⅜- 17	16½- 16½	16 - 16½	15 - 16	16¼- 17⅝	16 - 18	15½- 16⅞
Pref	45 - 51¼	47½- 52⅞	51½- 54	49¾- 53	50 - 52⅝	48 - 51¼	48⅝- 49¾	48¼- 50½	46 - 49¼	48½- 53⅛	51½- 54¾	50⅜- 53⅝
Des M. & Ft. D	7½- 8½	7¼- 8	5¾- 7	.... -	6 - 6	.... -	5 - 6	6¾- 11½	7½- 9¼	8⅝- 9½	9¼- 9¼	9 - 9
Pref	19¼- 20	.... -	.... -	.... -	.... -	.... -	.... -	14 - 25	24 - 24	.... -	.... -	.... - ....
Duluth S. S. & Atl	6¾- 7¾	6½- 6⅞	6 - 6½	6 - 7	7 - 10¼	8¾- 12¼	10 - 12¼	11 - 14⅜	12 - 14	13 - 14⅛	11 - 13¼	11 - 11¾
Pref	15 - 16⅞	14 - 15½	14 - 15	15 - 16	16 - 28	26 - 36½	30⅞- 33⅝	32 - 34¾	27½- 32½	29 - 31⅛	27¾- 31½	29½- 29½
East Tenn. Va. & Ga	7⅜- 9¾	7 - 8	5⅝- 7⅜	4¾- 6½	4½- 5	4 - 4⅝	4¼- 4¼	4½- 4¾	4⅜- 5¼	4¾- 5¼	4¾- 5	3⅜- 4¾
Trust receipts	.... -	.... -	.... -	4¾- 5⅞	4¼- 5½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st pref	46 - 51¾	50 - 50	45 - 45	40 - 40	35 - 37	30½- 30½	31 - 35	.... -	31¾- 31¾	32 - 34	31½- 33½	22½- 22½
Trust receipts	.... -	.... -	.... -	.... -	38 - 38	.... - ..	.... -	.... -	.... -	.... -	.... - ..	.... - ....
2d pref	14¾- 19⅛	15½- 20	15 - 20	12½- 16	12 - 13⅞	7⅝- 12¾	10 - 10½	10½- 10⅝	9⅜- 11¾	10½- 11	10 - 10⅞	6½- 9
Trust receipts	.... -	.... -	.... -	12½- 15	11½- 14	10 - 10	.... -	.... -	.... -	.... -	.... -	.... - ....
Elizabetht.Lex. & B. S.	17 - 19¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Evansville & T. Haute	x119½- 124	120¼-123	124 -129¾	x124 -138	136½-140¾	136 -136	136 -145	139⅞-139⅞	136 -151	147 -150	139¾-148	143 -149½
Flint & Pere Marq	25 - 27½	25½- 28	26 - 28⅜	27½- 28½	23½- 23½	21 - 22	19½- 20	.... -	18 - 18	.... -	20 - 20½	19⅞- 21¾
Pref	82 - 85¼	81½- 82½	80 - 87	85 - 86¾	.... -	.... -	.... -	80 - 80	.... -	.... -	.... -	72 - 74¾
Georgia Pacific	7 - 7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - .. .
Great Northern, pref	119 -124⅞	123½-128	129 -142	†124½-139	125 -127	123 -136½	133½-143	140 -144	137½-137½	134 -137½	132¾-134¾	129 -135
Rights	.... -	.... -	.... -	13 - 13	12 - 13	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gr. Bay Win. & St. P	10¾- 12¼	9¼- 10½	10½- 11¼	8½- 9	9½- 10½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	.... -	.... -	9¾- 10	8¼- 8¾	8¾- 9	9 - 13¼	10⅝- 12½	11½- 12¾	11⅞- 15⅝	13¼- 14⅝
Pref. trust receipts	.... -	.... -	.... -	.... -	.... -	.... - . .	.... -	25 - 25	23 - 27½	23 - 24½	24 - 29¼	26¼- 28
Harlem	255 -255	.... -	250 -253	250 -252½	252 -252	.... -	260 -260	275 -275	.... -	.... -	255½-259	.... - ....
Houston & Texas Cent.	4 - 4	.... -	3½- 4¾	.... -	.... -	3 - 3	3 - 3½	3½- 3½	5 - 5	4½- 8¾	5 - 7	6½- 6½
Illinois Central	107½-110	105¼-109¼	104½-107½	103½-105	102½-104½	101 -103⅞	102½-103½	99½-103¾	95½- 99	98 -101¼	101 -103¾	97 -106¾
Leased line, 4 p. c.	92 - 96	91 - 92	90 - 91	90 - 90	92 - 92	.... -	87 - 90	90 - 91	90 - 91	91 - 91	91 - 91	88 - 88
Iowa Central	12¼- 15½	12⅝- 14⅛	11¼- 13½	11 - 11⅞	10 - 11⅛	10 - 10⅞	9⅞- 12¼	11⅞- 13½	10 - 11	10½- 11⅞	10 - 11½	9 - 10¼
Pref	46 - 52¼	47½- 56¾	48½- 54	42 - 44	39 - 43	41 - 43	41 - 44	42 - 43½	35 - 40	36 - 39¼	31 - 36	31 - 33
Joliet & Chicago	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	155 -155	.... -	- ..
Kanawha & Michigan	12 - 14	13 - 13	.... -	10⅜- 10⅜	10⅜- 10⅞	.... -	12 - 12	13 - 13½	13 - 13	13 - 13	13 - 13	12 - 13
Keokuk & Des Moines	.... -	.... -	.... -	.... -	4 - 4½	4½- 4½	.... -	4¼- 4½	6 - 6	.... -	.... -	.... - ....
Pref	.... -	.... -	9 - 14	13½- 13½	.... -	.... - ..	.... -	14¼- 14¾	15 - 16½	.... -	.... -	.... - ....
Kingston & Pembroke	10½- 10½	16 - 16	15 - 15	.... -	.... -	13 - 18	16 - 16	.... -	.... -	.... -	14 - 16	.... - ....
Lake Erie & Western	20¼- 23⅞	21½- 27	25 - 26⅞	25 - 27¾	23¼- 26	23¾- 25¼	23½- 25¼	23½- 25¾	22 - 24¼	23½- 25⅝	23 - 25¾	21¾- 23½
Pref	69¼- 74½	71¼- 78½	74¾- 76½	74½- 80	76 - 78	74½- 77	74 - 77¾	74¾- 77½	72 - 75¾	75½- 79¾	74⅝- 78⅞	73½- 76½
Lake Shore	120 -123½	122 -125½	125½-140½	130¼-136½	130⅞-135½	131½-135⅞	130⅝-135½	133 -136¼	127 -133	131 -134⅜	129½-134⅝	127½-132¼
Long Island	95 - 97½	95¼-100	99 -103	101 -102	101 -102	102¼-112	109 -111⅞	107½-110⅜	105 -109	103 -106	102½-103¾	100½-104½
Louisa. & Mo. River	13 - 13	.... - .	.... -	.... -	.... -	.... -	.... - . .	.... -	.... -	10½- 11	.... -	.... - ....
Lou. Ev. & St. L.—Con.	.... -	20¼- 21	.... -	21½- 24	25 - 26	21 - 22	21 - 21	.... -	20 - 20	20 - 21	20 - 20½	25 - 25
Pref	.... -	.... -	.... -	.... -	56½- 60	.... -	52 - 53	51 - 53	51 - 53½	55 - 55	50 - 53	49 - 50½
Louisville & Nashville	73¾- 84½	72⅜- 76⅞	71¾- 75¾	71⅝- 76	73 - 77¼	70¾- 73⅞	69⅜- 72½	67¾- 71¾	64¾- 68⅜	66¼- 70⅜	68⅝- 71⅝	69½- 71⅞
Louisv.New Alb.&Chic.	26 - 31	26⅜- 29⅜	24⅜- 26¾	23⅞- 27⅝	24¼- 27½	24 - 27	24 - 26	25 - 26	20½- 25	24 - 27	23½- 26¾	22½- 25
Louisv. St. L. & Texas	14½- 18½	15 - 19⅝	19 - 24	21½- 23	20¼- 22½	19 - 21¾	21 - 21	20¾- 23⅝	21¼- 22½	21⅞- 22½	21½- 26¾	24 - 26⅜
Mahoning Coal R'way	.... -	77½- 77½	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... - ....
Pref	.... -	100 -100	110 -112	112½-112½	.... -	.... -	102 -102	.... -	.... -	.... -	108½ 110	.... - ....
Marq. H. & Ontonagon	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Manhattan Consol	104 -119	113 -118⅝	112½-121⅜	118 -125½	122 -134⅝	x128 -134	127 133⅜	131½-139	125½-135	132 -135½	128 -133⅞	128 -156¾
Manhattan Beach Co	3⅝- 3¾	4 - 4	4 - 4	.... -	.... -	3½- 3½	5 - 5	6 - 8	4½- 4½	.... -	.... -	.... - . .
Memphis & Charleston	.... - ...	43 - 45	45 - 54½	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mexican Central	19¼- 23¾	19 - 20	19⅛- 25	.... -	16⅝- 18	.... -	15¼- 15¼	15 - 17⅝	15 - 15½	14 - 16⅝	14 - 14¾	10 - 12⅜
Mexican Nat. Cert	5 - 5	... -	3¼- 3¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Michigan Central	104 -108½	106 -108¼	107¼-117	109 -111½	108 -110⅜	107 -109	*04¾-108¼	107 -109½	103¼-106¼	107 -110¼	105½-110¼	102 -107⅛
Milw. Lake Sh.& W.	92⅜- 93	93¾- 94	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	133 -135	128½-128½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - .. .
Minneapolis & St. L	-9 10¾	8 - 9	8½- 10¾	10 - 14	11¾- 12¾	10⅛- 12⅜	10½- 17⅝	15¾- 21¼	16 - 17¾	16½- 18⅜	15 - 17¾	15½- 19
Pref	20¼- 24	18½- 20	18 - 24	21½- 30	26½- 30	28½- 30	27½- 39½	39 - 48½	42 - 47	45 - 47⅝	43½- 46	43 - 49½
Mo. Kansas & Texas	18½- 20¾	16¾- 18½	15¾- 18¼	16 - 17¼	15½- 16¾	14½- 15¼	14½- 15¾	14¾- 15¾	14 - 14½	14 - 15⅜	14½- 15¼	13½- 14⅞
Pref	29 - 33½	28⅝- 32⅝	27¾- 30¾	27 - 29	27 - 29¾	25 - 28	24½- 27½	25⅜- 28⅜	24½- 26⅞	25 - 27	24½- 26½	24½- 26¾
Missouri Pacific	59 - 65¾	61 - 64	59½- 63½	57¾- 61⅞	54⅞- 60¾	54½- 59¾	56¾- 61⅜	58⅝- 63	57⅝- 62¼	61½- 63½	55¼- 62⅞	53⅞- 59½
Mobile & Ohio	34½- 42¼	36½- 41½	38 - 40	36¾- 38½	38 - 42	38¼- 38¼	36 - 37	.... -	35 - 37¾	35½- 35½	33 - 35	33½- 36
Morris & Essex	143½-145	145 -146½	144½-147½	145½-147¾	147½-150	145¼-148	148¾-149	149½-155	152 -154¾	151 -153	152 -154½	150¾-154½
Nashv. Chatt. & St. L	88 - 90	86 - 87	85 - 87	.... -	85¼- 86	87 - 91	90 - 91	.... -	87¼- 87¼	84 - 87	83 - 89	88 - 89
Newp't N. & Miss. Val	15 - 17	14 - 14	12 - 12	11 - 11	.... -	.... -	14½- 14½	13¾- 13¾	.... -	.... -	.... -	.... - ..
N. Y. Cent. & Hud. Riv.	112⅝-116⅞	113¼-116¾	113⅞-119¼	113⅛-115⅞	113¾-115½	111⅝-114	109⅜-113⅞	111½-114	107½-111½	108¼-110¾	100½-112	108½-111¼
N. Y. Chicago & St. L	19 - 22½	18⅝- 20	18½- 21⅜	18½- 19	16¾- 18	16 - 17⅛	15½- 18	17⅛- 18½	15⅞- 17⅝	16 - 17½	15¾- 16⅝	15½- 21¼
1st pref	78½- 81½	75 - 77	76 - 80⅛	74¼- 75½	72 - 75	72 - 72½	73 - 73	73½- 73½	71⅞- 71⅞	71⅞- 75	72 - 74	75 79¾
2d pref	39¾- 45	40½- 42	39 - 43¾	38 - 40¾	36½- 38½	36 - 37½	33½- 36½	38 - 39	32¾- 35	33½- 37½	34 - 36¼	33 - 40
N. Y. Lack. & West	108⅝-110⅝	110½-111	109½-111	107¾-107¾	111¼-111¼	111 -111	113½-113½	112 -113½	113 -113	111 -113	... -	113⅞-113⅞
N. Y. Lake Erie & West.	29¾- 34¾	29⅞- 34¼	29⅞- 33⅞	29⅜- 32½	27⅜- 31¼	25¼- 28½	25⅝- 28⅝	26¼- 29½	24⅝- 26½	24⅞- 27½	24 - 27¼	23⅛- 25
Pref	70⅜- 75⅞	71¼- 76¾	73 - 77½	71 - 75⅜	65 - 73	63½- 67	62¾- 68⅜	64¼- 69	61 - 63¾	61 - 64	56 - 63¾	53¼- 56¼
N. Y. & New England	42¾- 52⅜	46½- 56½	45½- 59	36¾- 45⅞	37- 40	34 - 40⅛	35½- 37½	30⅞- 37½	33¼- 42½	41⅜- 49⅛	39⅞- 46⅞	39⅜- 46½

* Ex-dividend. † Ex-rights.

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1892—Continued.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
N. Y. N. Haven & Hartf.	224 -227¼	226 -227	225 -230	... -	242 -250	242 -252	247½-249	248 -249	247¾-248	246½-246½	230 -241	245 -255
N. Y. & Northern	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	13¾- 14	12 - 14¼	13 - 13
Pref	17¾- 26	16¾- 21	16¾- 18	16½- 17½	15 - 17⅛	15½- 17⅜	15 - 16	16 - 21¼	18 - 20⅛	19 - 26¾	21¼- 25½	23 - 28
N. Y. Ontario & West	18⅞- 22	18⅜- 23⅛	18⅛- 21¼	18½- 21	18⅝- 19¾	18 - 19¼	18⅛- 20⅛	18½- 20¼	17½- 18⅞	18½- 20½	18⅛- 20⅝	18 - 19¼
N. Y. Pa. & Ohio	1 - 1½	.... -	⅝- ⅝	.... -	.... -	.... -	¼- ¼	¼- 1	½- ½	½- ⅝	.... -	.... - ....
Pref	1½- 4	1½- 2	1 - 1½	1 - 1¾	1 - 1	1 - 1	⅝- 1⅛	¾- 1¼	1 - 1	.... -	⅝- ⅞	⅞- 1
N. Y. Susq. & West	10½- 13	11 - 14⅝	12½- 14¼	11½- 13¼	11¼- 15⅞	13¾- 15⅜	13½- 15¼	14¾- 16¼	13¾- 16⅝	16 - 20¼	17½- 20¾	15½- 18
Pref	41½- 50¼	49 - 59¼	54¾- 60	55 - 58½	55 - 66	63½- 66½	60 - 66⅜	66 - 69¾	63 - 66½	65 - 73½	69 - 74	64½- 70½
Norfolk & Southern	.. -	.... -	.... -	.... -	50⅛- 54¼	53 - 54	57 - 57	56 - 59	58 - 61	60 - 61	59 - 59	60 - 61
Norfolk & Western	16 - 18	14⅛- 15	14⅛- 14¾	14 - 14⅝	12¾- 13	11 - 11	10¾- 11½	11½- 11⅞	9 - 11	10¼- 11¼	10½- 11	10 - 10½
Pref	49¾- 56	49 - 51½	49 - 51½	47¾- 50½	46¼- 48	45¼- 46½	43 - 45	43 - 44¾	37¼- 42	39 - 40½	39¼- 41	37¼- 39½
Northern Pacific	23 - 26½	23⅜- 25⅜	21½- 23⅞	21¼- 23	18½- 21½	19 - 20⅞	19¾- 21⅝	20½- 21⅞	17⅜- 20⅜	18⅛- 19¼	17½- 18⅞	15 - 17⅞
Pref	65½- 72⅛	66⅜- 71	60⅛- 68⅛	58½- 62⅞	51¾- 59¾	51⅞- 57¼	53⅞- 59	55 - 58¾	47½- 55⅞	49⅜- 52½	49⅝- 52½	44⅞- 50¼
Ohio & Mississippi	22 - 24	21 - 22½	22½- 22½	21 - 21	20½- 20¼	21 - 21	21 - 21½	20⅝- 21¾	19 - 20⅛	20 - 24	22 - 23	21⅛- 21⅞
Ohio Southern	19 - 23	20 - 23¾	22¾- 37½	26 - 35	22 - 26½	27 - 32	30¼- 30¼	30 - 30¾	28 - 29	26 - 30	30¾- 41½	40 - 55⅜
Omaha & St. Louis pf.	... -	7 - 7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ....
Oreg. Sh. L. & Utah No.	28⅜- 33⅛	28 - 31	25½- 29	25¼- 28	22½- 26	22¼- 23	22 - 23¾	23¼- 25½	21¼- 22	22 - 24	22¼- 23½	20½- 22½
Peoria Dec. & Evansv.	19¾- 22⅞	19½- 20⅞	19 - 20⅞	18¼- 20⅛	17½- 19¼	16⅞- 17⅞	16¼- 16¼	17½- 19	17 - 19¼	15 - 18¾	15⅞- 18	16 - 17½
Peoria & Eastern	15 - 15¾	13 - 13	11 - 13	9 - 11¾	8¼- 8½	8 - 9	9 - 9	10¾- 10¾	10¾- 10¾	9 - 9	... -	.. - ....
Phila.& R. Vot.Tr.cert.	38 - 42⅞	40¾- 65	52½- 59⅝	53⅝- 62⅜	58¾- 62	58⅛- 60⅝	58⅝- 61	56¼- 61¾	52⅞- 58¾	56½- 59⅞	53⅜- 58½	50¾- 56⅛
Pitts. Cinn. Ch. & St. L	26⅜- 30⅝	25½- 27¼	25⅛- 26¾	23½- 25	23 - 24	23 - 23	.... -	23 - 24	19¾- 21⅜	21½- 22½	20½- 22	19 - 20
Pref	64⅜- 67⅜	64 - 66⅛	62⅛- 63¾	60 - 64¼	61 - 63½	62⅛- 63½	58⅜- 63	60⅞- 63⅜	57¾- 63¼	61 - 63½	60¼- 61⅝	58¼- 61½
Pitts. Ft. W. & C., guar.	153 -154¼	152½-153½	153- 154	153 -155	154⅛-155	152¾-154½	153 -154	153 -153½	152 -152	152½-154	153 -154	153 -154½
Special	141½-141½	.... -	142 -143	.... -	.... -	.... -	.... -	.... -	.. -	.... -	141 -141	.... - ....
Pitt. & W.—Prf.tr.rects	39½- 43	39½- 43	40 - 42	39½- 45⅜	42½- 44½	40 - 42½	38 - 40	.... -	36 - 38½	35 - 39¾	35 - 38	34 - 35
Rens. & Saratoga	164 -170	170 -171½	170 -171½	175 -175	.... -	173 -175	176 -178	179 -179	175 -176	175 -175½	175 -181½	181 -181
Richmond & West Pt.	13¾- 17⅛	14¼- 17½	10¼- 16½	8⅜- 11⅛	7 - 9⅝	6¼- 8⅜	6½- 9½	8⅜- 9⅜	8⅛- 9½	8⅜- 10	8⅝- 9¾	6½- 9
Trust receipts	.... -	.... - ..	10⅝- 10⅝	9½- 11	7 - 10⅝	6⅛- 10	6⅝- 7	.... -	.... - ..	.... -	... -	.... - ....
Pref	60 - 73¾	69½- 79	59⅛- 78	50 - 62	48 - 54	38 - 50	42 - 45	37 - 42¼	40 - 43¼	41 - 44	39 - 40	31½- 38
Trust receipts	.... -	.... -	.... -	56½- 58	48 - 57	40½- 48¾	.. -	.... -	-	.... -	.. -	.... - ....
Rio Grande Western	38 - 41	37½- 37½	37 - 39½	37 - 38	36¼- 37½	36 - 36¼	.... -	36½- 36½	35¾- 35¾	.... -	23 - 26	23 - 27¼
Pref	70 - 71½	68½- 70	70 - 74	71 - 72½	72½- 73¼	71⅛- 72	71¾- 71¾	69⅞- 70	70 - 70	64 - 66	63 - 64½
Rome Wat. & Ogdensb.	110 -112½	110¼ 111¾	110½-110½	110½-112	109¾-111	111 -113½	112 -112½	110½-112½	110 -111½	111½-112½	110⅝-111¼	110½-112¼
St. Jos. & Gr. Island	9 - 9½	.... -	9 - 9⅛	.... -	.... -	.... - ..	10 - 10¼	.... -	.... -	.... - ...	.... -	.... - ....
St. Louis Alton & T. H.	32¾- 33⅞	32¼- 33	33 - 38	39½- 40	37 - 38½	33 - 33	32 - 33¼	35 - 35	.... -	33¼- 33¼	33⅞- 34½	33¼- 33½
Pref	132 -132	.... -	128 -128	150 -150	150 -150	151 -151	.... -	.... -	.... -	.... -	.... -	.... - ....
St. L. & S. Fran., 1st pf.	76½- 76½	78½- 78½	77¾- 79	79 - 79	77¾- 78	77 - 77	75 - 75	75 - 76⅛	.... -	.... -	.... - ...	.... - ....
St. Louis Southw.	9½- 11½	8½- 9⅞	8 - 9	7⅞- 9	7¾- 8⅝	7¼- 7⅞	6¾- 8⅜	7¾- 9¾	8 - 9	7¼- 8⅞	6⅛- 7½	6 - 6⅞
Preferred	18¼- 22⅜	17 - 19⅝	16 - 18¾	16 - 18⅜	15¼- 17¾	14¾- 15¾	14 - 17½	16¼- 19½	16 - 18¼	14¾- 16⅞	12¾- 15⅜	11½- 14
St. Paul & Duluth	44¼- 48⅞	43½- 46½	42½- 43½	42¼- 45¾	44½- 48⅜	43⅛- 44	39½- 44	41 - 44½	40⅛- 41	41½- 48	40½- 44¾	40½- 41⅝
Pref	103 -106	103 -106¾	103½-104⅜	104½-105½	105 -107½	106 -106⅛	107 -107½	104¼-104½	104½-105⅞	105 -109	106 -106	105 -108
St. Paul Minn. & Man.	112½-116½	112 -113¾	113 -114⅜	112 -113⅜	113 -113¾	112 -116	113 -115¾	113¼-116	113½-114	114 -114⅞	112 -114	112 -112
South Carolina	3½- 4½	2 - 4	1 - 2½	1¾- 1¾	2 - 2	2½- 2½	.... -	.... -	.... -	... -	2½- 3	2 - 2
Southern Pacific Co.	39⅜- 41¼	38½- 40	37¼- 40¼	37 - 37⅞	37 - 38	37 - 38⅛	36½- 38	35½- 38	34¾- 36½	36 - 37¾	34⅝- 36⅝	33⅝- 35
Texas & Pacific	12 - 14⅝	9¼- 12½	10 - 11½	10⅛- 10⅛	8¾- 10¼	8 - 9⅜	7 - 9⅝	8¾- 11¾	8⅞- 12¼	10¾- 12½	9 - 11	9 - 10½
Texas & Pac. Land Tr.	15 - 15	14 - 14	14 - 15½	13⅞- 14½	13¾- 14¾	13 - 13⅞	12 - 13	13 - 14⅞	14¾- 14¾	14¾- 15½	13½- 14½	12½- 13
Tol. A. A. & No. Mich.	23¾- 27½	25 - 27⅞	24 - 25¾	23 - 25⅜	23⅛- 24¾	23 - 25	23 - 26¾	25 - 29¼	24⅞- 27	27 - 29¾	29 - 38	35 - 38½
Tol. & Ohio Central	46 - 48	49 - 52½	49 - 50	49 - 49	49 - 51	49 - 49	48 - 49	47 - 47	49 - 49	45 - 45	45 - 45	47 - 50
Pref	83 - 83	86 - 88	84 - 84	81 - 81	82 - 85½	82 - 82	83½- 83½	81 - 85	79½- 80	75 - 76	75 - 77	77½- 80
Toledo Peoria & West.	17¾- 20	20 - 20⅜	20¼- 22	21¼- 24½	24½- 26	25½- 25½	.... -	25½- 29½	28 - 32	.... -	.... -	25 - 25
Tol. St. L. & Kan. City	8½- 15	14 - 26	21 - 21¾	20⅜- 21⅞	20⅞- 21⅞	19¼- 21⅜	19½- 19⅞	.... -	18 - 18	10 - 15	11 - 12	.... - ....
Pref	25 - 28	25½- 36	30 - 31¾	29½- 32⅞	30¼- 31⅝	26¼- 30⅜	.... -	.... -	... -	21 - 26	22 - 24	.... - ...
Union Pacific	45⅝- 50¼	44½- 49½	44 - 47¾	42⅜- 46¾	38⅝- 45	38⅜- 41½	36¾- 39⅞	37⅝- 40⅜	36¼- 39	38½- 41½	36½- 41	35¾- 39⅞
Union Pac. Den. & Gulf	20 - 25	19⅜- 22	19½- 22⅜	19 - 20¾	16½- 20	16 - 17⅞	15⅞- 18½	16⅜- 20⅜	16½- 18¼	16½- 19¾	16 - 18½	15½- 17⅛
United Co's N. J	224½-224½	223 -223	... -	.... -	.... -	.... -	.... -	.... -	.... -	226 -226	.... - ...	.... - ....
Virginia Midland	.... -	38½- 38½	.... - ...	36½- 37	35¾- 35¾	.... -	.... -	.... -	.... -	.... -	.... -	.. - ..
Wabash	12¾- 15⅜	12⅞- 13¾	12½- 13⅜	11⅞- 13¼	11 - 12	10 - 11½	10⅜- 11⅞	10½- 12	10¼- 10⅞	10½- 12⅜	11 - 12	10¾- 11½
Pref	28½- 33½	28⅜- 31⅜	27½- 30¼	26¼- 29⅛	24½- 25⅞	22¾- 26⅜	24⅛- 26¾	24⅜- 26½	22⅞- 24¾	23¾- 27⅞	23⅝- 27⅛	23½- 25¾
Warren	.... -	.... -	142 -142	.. -	.... -	.... -	.... -	.... -	.... -	.... -	145 -145	.... - ....
Wheeling & L. Erie	36 - 40¼	36¼- 38⅜	32⅜- 37½	32½- 34½	30⅞- 34	30⅜- 33	30 - 31½	27 - 31½	24⅝- 27¼	23⅞- 27½	19⅛- 24¼	19½- 22
Pref	76¾- 80¼	76¼- 79⅛	74 - 77⅜	73½- 77¼	74⅛- 75½	72⅝- 74¾	72⅜- 74⅝	69 - 72¾	65 - 70	63 - 70¼	62 - 65	62- 64⅛
Wisconsin Central Co.	18 - 21¼	18 - 19½	16⅛- 18¾	16½- 17⅜	15⅜- 17⅛	15⅜- 18⅛	16⅛- 17½	16¾- 17½	15⅛- 16	15¾- 15¾	15½- 17⅝	14⅜- 15⅛
EXPRESS.												
Adams	147 -150	144 -148	145 -147	143½-146½	145 -148	145½-148	148 -150½	147 -150	147 -148	146 -150½	150¼-152½	152 -155½
American	116¾-118	116 -118½	117 -118¼	117 -119½	118 -120⅜	118½-121	117 -120¼	120 -123	119½-121½	119 -121	120¼-123	116½-123⅛
United States	48 - 54	48¾- 51½	46¾- 51	44 - 48	45¼- 55	50⅛- 56	50 - 60¼	57 - 59⅞	56 - 59	58 - 63½	58 - 60	58 - 61
Wells, Fargo & Co.	140 -145	140 -145½	144½-146½	142½-145	145 -147	142 -147	144 -147	143 -147	143¼-147	144 -148	146½-148¾	145 -148¾
COAL & MINING.												
American Coal	85 - 85	90 - 90	.... - .. .	.. -	.... -	85¾- 85¾	.... -	.... -	.... -	.... -	.... -	.... - ....
Cameron Coal	.... -	1⅝- 2	.... -	.... -	.... -	.... -	.... -	.... -	⅝- 1¼	... -	.... -	⅝- 1
Colorado Coal & Iron	35⅞- 39½	35½ 38	32½- 37¾	30⅛- 33⅛	28¼- 36	32¼- 36	34½- 36¾	31½- 39¾	36 - 43¼	40½- 43¾	38⅜- 43	38⅞- 42¾
Colorado C. & I. Devel.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25 - 26¾	22⅞- 27¼
Colorado Fuel	.... -	.... -	.... -	.... -	.... -	.... -	53 - 53	56 - 63	75 - 85	92 -103	105 -108	.... - ....
Pref	.... -	.... -	.... -	.... -	.... -	100½-102¾	100 -103½	99 -100¼	101 -110	107 -110	110 -112	.... - ....
Colorado Fuel & Iron	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	63⅛- 65½	62 - 66¾
Pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	111 -111	110 -115
Col. & Hock. C. & I.	15 - 18¼	17 - 17	15¾- 16½	.... -	12 - 12	.... -	.... -	.... -	.... -	.... -	12 - 12	14 - 20
Consolidation Coal	.. - .	.. - 28	28½- 28½	.... -	.... -	28 - 29	.... -	.... -	.... -	29 - 29¾	28 - 29	29½- 29½
Homestake Mining	13¾- 13	12 - 12½	.... -	14 - 14½	14½- 14¾	14 - 14½	.... -	.... -	.... -	13½- 15	.... -	14 -14
Lehigh & W. B. Coal	.. -	25 - 25	.. - ..	20 - 20	20 - 20	19¾- 19¾	.... -	.... -	.... -	23 - 25	28 - 28	28 - 28
Maryland Coal	24½- 25¼	23¾- 24½	27 - 27	25 - 25	24 - 26	24¾- 25	23 - 23¾	23 - 24	23 - 23	21 - 23½	24 - 24½	23⅞- 25
Minnesota Iron	76 - 82	82 - 82	78 - 82	76 - 76	74½- 76	75 - 78	76½- 76½	75 - 75	73 - 73	72 - 72½	67 - 72	63½- 70
New Central Coal	10¼- 11⅜	11¾- 11¾	.... -	.... -	10 - 10	11 - 11	.... -	11 - 12	11 - 11	11 - 11⅝	11 - 11	10¾- 11⅞
Ontario Silver Mining	44¾- 45½	42½- 44	43½- 45	38 - 41	38 - 40	39 - 40	40 - 40¾	39 - 41	40 - 40½	39 - 41	16 - 40	15 - 20
Pennsylvania Coal	.... -	275 -275	.... -	.... -	.... -	.... -	.... -	300 -300½	.... -	285 -285	.... -	.... - ....
Quicksilver Mining	4 - 4	3¾- 3¾	3½- 4	.... -	3⅝- 3⅞	3¾- 4¾	4¼- 4½	3½- 3¾	3½- 3½	.... -	3½- 3½	3½- 4½
Pref	22 - 24	20 - 21½	16 - 20	.... -	17 - 18	21 - 22	20 - 20	18 - 20	.... -	16½- 18¾	17 - 17	17 - 20½
Robinson Mining	.... -	·48 - ·50	·45 - ·49	·46 - ·46	.... -	·35 - ·35	·33 - ·33	.... -	.... -	.... -	.... -	.... - ....
Standard Mining	-	1·40-1·40	1·30-1·30	.... - ..	.... -	1·47-1·50	.. -	.... -	.. -	.... -	1·40-1·45	.... - ....
Tennessee Coal & Iron	40½- 44⅞	41 - 47	43 - 50¼	44 - 47¾	40⅛- 47	34½- 41½	31½- 36	33 - 35¾	32 - 36	35 - 39	35 - 38¼	34¼- 37¾
Pref	97 - 97	92 - 92	97½-106	102 -108	106½-108	105 -105	100 -100	95 - 95	100 -102	100 -100	105 -105	102 -105
VARIOUS.												
American Bank Note	.... -	43 - 43	45½- 45½	.... -	.... -	.... -	49½- 49½	.... -	.... -	.... -	.... -	.... - ....
Amer. Cotton Oil Co.	32½- 37½	33½- 36⅝	35½- 37¾	36⅝- 41½	36½- 40½	38⅝- 40⅜	38¼- 43¾	42¾- 47⅞	40 - 44½	43¾- 47½	43⅜- 47½	39 - 44⅜
Pref	63½- 70	64½- 69½	68 - 72½	72 - 78¾	74 - 80¼	76¾- 78⅛	75 - 80⅜	79½- 83⅞	77 - 81½	81¾- 85½	80 - 86⅞	78⅛- 82½
American Dist. Tele.	53 - 64	61 - 64	60 - 63	60 - 63	61 - 62	61 - 62	60 - 64	62 - 63½	60 - 60	59 - 60	58 - 60	56 - 59
Am. Pig Iron Warrants	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ..	.... -	13½- 13½	.... -	.... - ....
Amer. Sugar Ref. Co.	78½- 85½	79½- 85	84¾-101¼	91½- 97⅝	88⅜- 95⅝	x95 -100½	94⅞-107½	104¾-114¾	104½-113⅛	108⅜ 114¼	105⅞-112¼	104½-113⅜
Pref	90 - 94⅜	92¼- 93⅞	94 - 99⅞	95 - 98½	93 - 98¼	x95½- 99⅞	95¾-101¼	100½-107⅜	101 -104¾	101 -105	101 -103½	96½-103¾
Amer. Tel. & Cable Co.	80 - 82½	81 - 82½	80½- 82	81½- 86½	84¼- 86½	85 - 87	84¾- 88	81½- 87	86 - 87	85 - 87	86 - 87	84½- 88

* Ex-dividend.

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Federal Reserve Bank of St. Louis

1892—Concluded.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
American Tobacco Co.	....	....	....	....		....	....	....	....	....	....	....	....	....	....	....	....	....	106	-125	121	-126	113½	-123
Pref.	96	- 99	96	- 99¼	97½	- 98⅞	97⅞	- 99	97	- 98	98	-100¾	97½	-101	98	- 99½	98	-108¾	107½	-115	110½	-113½	108½	-111
Brooklyn Gas	....	-	122	-122	....	-	....	-	....	-	7¼	- 7¼	....	-	....	-	....	-	....	-	....	-	....	- ....
Brunswick Co.	10	- 14	12⅞	- 14½	9½	- 13	9	- 9	8	- 9	....	-	7½	- 7½	8	- 8½	9⅝	- 9⅝	8	- 8	7⅝	- 8½	8	- 8
Chicago Gas Co.	71¾	- 80	74	- 81⅝	72½	- 77¾	73¾	- 78⅝	77⅝	- 82⅝	x78⅝	- 82¾	77⅝	- 82⅝	80¾	- 83⅝	77½	- 82½	80¼	- 94⅞	93⅞	-99⅜	84½	- 95¼
Rights	....	-	....	-	·01	-1·00	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chicago Junction R'y.	75	- 79¾	75	- 77	73¾	- 76	72	- 75	74¾	- 88	87	-102	97⅞	-103¾	101¾	-104	98	-102	100	-108	105	-109¾	100	-108½
Pref.	80½	- 81½	82½	- 83	....	-	....	-	84½	- 85¼	92	- 93½	....	-	....	-	....	-	....	-	....	-	95½	- 95½
Citizens' Gas, Bk'lyn.	94¼	-102	100½	-102¾	101	-102¼	102½	-106	104	-106¼	110	-114	x111½	-13¼	113	-113⅝	113	-113⅞	113¾	-114½	111	-113⅞	110	-110
Claflin (H. B. Co.)	....	-	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Commercial Cable	148	-151¼	149	-152½	151¼	-155½	153¾	-157	154	-160	155	-155	156½	-160	160	-160	156	-164	....	-	168½	-175	178½	-178½
Consolidated Gas	102	-111¾	112	-115½	111¼	-113	110	-114½	113½	-116⅜	114	-116⅜	114⅝	-115½	114⅞	-119⅜	114½	-117¼	114⅞	-120¼	119½	-128	121½	-127¼
Distill'g & Cat. F. Co.	52	- 67½	45⅞	- 53½	44½	- 50¼	46½	- 48¾	47	- 49⅜	45¼	- 51½	46¾	- 49¼	47½	- 51⅜	47	- 57⅝	57½	- 68¾	63¾	- 68¾	57	- 72½
Edison Gen'l Elec. Co.	88¼	- 98	95	-104	96¾	- 99¼	99	-102	103½	-111¼	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Rights	....	-	....	-	....	-	....	-	⅜	- ½	⅛	- ¼	....	-	....	-	....	-	....	-	....	-	....	- ....
Trust receipts	....	-	98¾	- 98¾	96½	- 98½	96⅜	-104½	102	-113¼	107	-111½	....	-	....	-	....	-	....	-	....	-	....	- ....
Edison Elec. Illum. Co.	....	-	....	-	....	-	80¼	- 80¼	79¾	- 82¾	84	- 85	84¾	- 94	94	-108	99⅞	-102½	101	-107⅝	106	-110½	107½	-115½
Rights	....	-	....	-	....	-	....	-	....	-	1¾	- 2⅛	....	-	....	-	....	-	....	-	....	-	....	- ....
Equitable Gas Co.	....	-	....	-	....	-	....	-	....	-	155½	-155½	....	-	....	-	155½	-155½	....	-	....	-	....	- ....
General Electric Co.	....	-	....	-	....	-	....	-	....	-	107¾	-108¼	104½	-111½	109¼	-119⅜	108¾	-115	112½	-119⅞	x110¼	-16½	109½	-115⅜
Rights	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	·01	- ·05	·01	- ·01¼
Gold & Stock Tel'gph.	....	-	....	-	....	-	100	-100	....	-	102½	-102½	....	-	....	-	....	-	....	-	....	-	....	- ....
Laclede Gas, St. Louis.	20½	- 24⅞	19½	- 22	18¼	- 20½	17¼	- 20	19	- 23¼	19	- 20¾	18½	- 19¾	20	- 25	21¾	- 23½	23	- 25½	24	- 27¼	22½	- 25
Pref.	62	- 64	....	-	57½	- 57½	60	- 60	60	- 63¾	59½	- 61¾	59	- 61	62	- 66¼	64	- 65	64	- 66¾	65½	- 74½	68¾	- 71¾
Mex. Nat. Const'n Co.	12¼	- 14	....	-	....	-	12	- 19	18½	- 21	21	- 27	....	-	....	-	....	-	23	- 23	....	-	....	- ....
National Cordage Co.	93¾	- 99½	92¼	- 98¾	91½	- 99⅜	97¾	-104¼	100⅝	-115	114½	-119½	116½	-121½	121	-131⅜	130¼	-134⅞	132¾	-135	133¼	-140¼	134¾	-142½
Pref.	100	-114	106	-114¾	105	-108¼	104	-111⅜	104	-115	110½	-115	110	-114¼	113	-123¼	115	-122	116	-120½	112	-115¾	111	-117½
Nat. Linseed Oil Co.	27	- 27	27	- 32	31	- 32	....	-	31½	- 33	32¼	- 35¼	33½	- 35⅞	32	- 34⅞	33	- 35	34	- 42	37½	- 40¾	36	- 45
National Lead Trust	18⅞	- 21	19⅞	- 20⅞	19	- 19⅝	19¼	- 20⅜	20	- 21¾	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
National Lead Co.	31	- 39	32½	- 38¾	31	- 33½	31¾	- 35⅜	32¼	- 37½	34½	- 37⅜	33½	- 38¼	37¼	- 46½	40	- 44¾	43¾	- 48½	43½	- 48	39¾	- 51⅝
Pref.	81½	- 85	82½	- 86⅝	81	- 83¼	81¼	- 86¼	84¼	- 91½	90	- 92	90¼	- 95¼	94	- 99⅝	91½	- 95¾	94	- 97	x92⅝	- 96¾	89¾	- 96½
Nat. Starch Mfg. Co.	....	-	35	- 46½	40	- 43¾	40	- 42½	32½	- 35½	33½	- 36	35	- 35	34	- 38⅞	31½	- 36	32½	- 38	32	- 36	29¼	- 38½
1st pref.	....	-	....	-	101	-102	100½	-105	99½	-104	98	-100	100	-101	101¼	-105	101	-102	101	-106	100	-102⅝	100	-106
2d pref.	....	-	....	-	102	-103	103	-104	100	-103½	96¾	-103½	96	- 96¾	95½	-107½	96	-103	101½	-106½	101⅞	-105¾	97	-109
N. Y. Guar. & Indem.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	495	-495
North American Co.	15½	- 18⅞	15½	- 17⅝	13⅞	- 16½	13⅞	- 15½	11½	- 14¾	12⅞	- 15¾	13	- 14¾	13	- 14⅞	12	- 13⅜	12¼	- 13⅜	12½	- 13¼	9½	- 12¼
Oregon Improvem't Co.	26½	- 29⅝	27	- 28½	24	- 24	22½	- 22½	20	- 22½	19	- 22	21⅞	- 22	23	- 24⅜	21⅞	- 22½	21½	- 22½	20	- 21	19½	- 19½
Pref.	65	- 65	75	- 75	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Oregon R'y & Nav. Co.	85	- 91⅜	85	- 90½	85½	- 90	86	- 87	79⅞	- 80	70½	- 77	70	- 79¼	77½	- 80	....	-	74½	- 77	72	- 74½	69½	- 75
Pacific Mail S. S.	35½	- 40⅜	36½	- 39⅜	35	- 37½	35	- 37¼	34	- 36	33⅝	- 35½	33	- 35	29¾	- 35	29⅝	- 31¼	30⅜	- 35	27⅞	- 32½	25	- 28⅞
Phila. Co., Nat. Gas.	30	- 32	26	- 31	....	-	35	- 35	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
P. Lorillard Co., pref.	118	-118	114	-115½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Pipe Line Certificates.	59⅝	- 64⅛	57¾	- 63½	52¼	- 60	55¾	- 59⅞	55¼	- 58¾	52¼	- 57	51¼	- 53¼	51⅛	- 58⅛	52½	- 56	50	- 53½	50¼	- 53⅜	51¾	- 55
Postal Tel. & Cable	37	- 37	50	- 50	54	- 54	....	-	....	-	63⅞	- 63⅞	63	- 63	66	- 87½	78	- 81	....	-	....	-	82	- 82
Proctor & Gamble	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	106½	-106½	....	-	....	- ....
Pullman Palace Car	184	-189	188½	-190	189	-195	192¾	-195	189½	-200½	195	-199	193	-197½	195½	-198	190½	-195	195½	-200¼	196½	-199⅞	194	-198
Silver Bullion Certs.	91	- 95¼	89½	- 91¾	85¼	- 91¼	85¾	- 88	87⅝	- 88½	87⅞	- 91	86	- 87½	82½	- 85½	83	- 84	83¼	- 87¼	84½	- 86¼	82¼	- 86⅜
Southern Cotton Oil	....	- ..	60	- 62½	....	-	....	-	57	- 57	....	-	54	- 54	54¾	- 64¼	54⅞	- 54⅞	56	- 58	....	-	48	- 50
South'n & Atlan. Tel.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	80	- 80	....	- ....
U. S. Rubber Co.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	38¾	- 48¾	39	- 46¼
Pref.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	93⅝	- 99
Western Union Beef	....	-	....	-	....	-	11	- 11	....	-	7	- 7	....	-	....	-	....	-	....	-	....	-	....	- ....
Western Union Tel.	82	- 85½	84⅞	- 89¼	87½	- 89⅝	87	- 93¾	92⅜	- 95⅛	93⅜	- 95¾	92½	- 98⅛	96½	-100⅜	93⅜	- 98½	94⅞	-100	84¾	- 99¾	85	- 98½
Westingh. Elec., 1st pf.	....	-	....	-	....	-	93	- 93	91	- 94	95	- 96	92	- 92	92½	- 99	102½	-103	101½	-101½	....	-	98¼	- 98¼
Assented	....	-	....	-	....	-	58	- 58	59	- 59¾	58	- 59¾	53½	- 55¾	60	- 61	74	- 78	74¾	- 77½	73¾	- 78½	68¼	- 71

* Ex-dividend.

1893.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
RAILROADS.																								
Albany & Susquehanna	156	-163	165¼	-165¼	....	-	165	-165	165	-165	....	-	....	-	150	-150	150	-150	160	-160	166	-175	165	-167
Atchison Top. & S. Fe.	33	- 36½	31½	- 35⅜	30⅞	- 34⅜	31	- 35⅝	23⅝	- 31⅜	19⅞	- 26⅛	12½	- 23⅜	13	- 18¼	17¾	- 22¼	16¾	- 23⅛	18⅜	- 21¾	9½	- 22
Atlantic & Pacific	4	- 4⅝	3	- 4	3½	- 4	3⅛	- 5⅜	3	- 3½	2	- 3⅜	1¾	- 2	1¾	- 2	2¼	- 2¾	2⅛	- 2⅛	2⅛	- 2¾	1	- 2
Baltimore & Ohio	93½	- 97⅞	93	- 97¼	87	- 93½	85	- 90⅞	75	- 83⅞	67	- 76¼	54½	- 73½	58¾	- 68⅜	66	- 70½	65¾	- 77⅜	69¾	- 75⅜	67½	- 74½
Benefic. interest certs.	94½	- 95	93½	- 94	85	- 88½	86¼	- 90½	78½	- 83	75	- 75	....	-	....	-	....	-	....	-	....	-	....	- ....
Balt. & O. S. W.—Pref.	5¾	- 6¾	6	- 7½	5¼	- 6	3½	- 5½	3¾	- 4	....	-	....	-	4	- 4	....	-	3	- 4	....	-	....	- ....
Beech Creek	....	-	92¾	- 92⅞	92⅞	- 93¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Bost. & N. Y. Air-L., prf	101	-102½	100½	-101⅞	....	-	....	-	98	- 98	....	-	100	-100	....	-	....	-	....	-	....	-	....	- ....
Brooklyn Elevated	35½	- 41¼	35	- 36	36	- 37	....	-	30¾	- 32	....	-	24	- 24	19	- 20½	....	-	....	-	....	-	....	- ....
Buff. Roch. & Pittsb.	36	- 37	33	- 36¼	32½	- 34	33	- 35¾	30	- 33	31	- 33⅜	23	- 31½	22	- 23	22	- 27⅝	25	- 30¼	....	-	20	- 20
Pref.	85½	- 86⅜	85	- 85½	80	- 80	77	- 80	76	- 79	....	-	75	- 80	....	-	70	- 70	....	-	....	-	....	- ....
Bur. C. Rap. & North.	60	- 65	60	- 62	....	-	58	- 58	50½	- 57	....	-	45	- 45	....	-	....	-	....	-	....	....	50	- 50
Canadian Pacific.	87	- 90¼	83¼	- 86½	82½	- 85½	82¾	- 85	73½	- 81	75¼	- 78¾	66	- 76	67½	- 74⅝	74½	- 76	73¼	- 75½	72	- 73½	70½	- 75⅜
Canada Southern	55¾	- 58¾	54¼	- 58¼	52¼	- 56	54¾	- 57⅝	49¾	- 54¾	x48¼	- 51⅜	34½	- 50¼	39¼	- 47	45	- 49	46	- 53¾	49¼	- 53¼	x47½	- 54¾
Cedar Falls & Minn.	4	- 4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	4½	- 5	....	-	....	-	....	- ....
Central of New Jersey.	122⅞	-132¾	118	-130	114¼	-121	115	-122	104½	-114¾	99⅞	-110	84	-104⅜	89½	-101	99⅞	-112½	106	-120¾	115	-120½	112	-118
Central Pacific	28⅞	- 29⅜	27	- 29	27	- 27½	26¾	- 27	25¼	- 26½	22	- 26	16¾	- 19	16¾	- 21	19¾	- 22¾	20	- 21	19	- 20¾	16½	- 19½
Charl. Col. Augusta	30	- 30	25	- 25	....	-	....	-	29	- 29	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chesapeake & Ohio—																								
Voting trust cert.	22¼	- 24¼	22⅞	- 25½	22½	- 25½	22	- 26	17½	- 22¼	15½	- 20½	12½	- 18¾	13¼	- 17½	15¾	- 18	15⅝	- 19⅝	18¼	- 21⅜	14½	- 20½
1st pref.	61½	- 62¾	62½	- 63⅝	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
2d pref.	41¾	- 43	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chicago & Alton	140	-145	141	-145½	140	-144	141	-144½	....	-	138½	-141	127½	-134	126	-130	131	-135	135½	-136	140	-140	136	-141
Pref.	170	-170	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic. Burl. & Quincy	96¾	-103⅞	93½	-102⅞	91½	- 96⅞	91⅜	- 98	81¾	- 92¼	82¾	- 88⅝	69¼	- 87	71½	- 80½	79	- 87	77½	- 88⅝	x78½	- 84¼	73¼	- 81½
Rights	....	-	·65	- ·95	·42½	- ·75	..	- ..	....	-	....	-	....	-	....	- ..	....	-	....	-	....	-	....	- ....
Chic. & Eastern Ill.	69	- 72¼	66	- 70½	65½	- 67	65	- 66¼	61¾	- 65¾	60	- 62	56	- 59¼	51	- 55	54	- 56	56	- 58	57½	- 62	....	- ....
Pref.	99⅝	-105	101	-104⅝	98½	-103	99	-103¼	95¼	- 99	92	- 96½	89¼	- 97	85	- 91	89	- 96½	93	- 98½	98	-100	96½	-100
Chic. Mil. & St. Paul	76½	- 83½	75	- 82¼	74½	- 78¼	75⅝	- 79½	66¾	- 76¾	65	- 70⅝	46⅜	- 69½	50¼	- 58½	56½	- 63	56½	- 68¾	62½	- 66⅞	56¼	- 66⅞
Pref.	122¼	-126	121¾	-125¼	120½	-124	119½	-122½	115	-119½	113	-117¾	100	-115	104	-112½	112¾	-117	114½	-121	118	-121¼	116	-121⅞
Chic. & Northwest	111⅜	-115¼	110¾	-116⅜	109¾	-113⅛	110¾	-115¼	105	-111	100½	-108¼	84⅞	-105½	90¼	- 99¾	96½	-101¾	98½	-107¼	102¼	-109½	97	-106¾
Pref.	142½	-146	144	-146½	139	-142	140	-145	138	-140	137	-140	135	-135	128	-135	134	-139	138	-140	x138¼	- 140	139½	-139¾
Chic. R. I. & Pacific	82¼	- 89⅜	81⅝	- 88	80⅝	- 84⅜	80½	- 86¼	68	- 81¼	x66	- 74	51½	- 72	54⅝	- 62	60½	- 67¼	59¾	- 72½	65¾	- 71⅜	x62½	- 71¼
Chic. St. Paul M. & O.	47½	- 53⅝	51	- 58⅜	50¼	- 55½	48	- 55¼	39	- 50	35	- 41¼	24	- 39	27¼	- 32	31¾	- 36½	33	- 39⅞	36½	- 39⅞	32½	- 40½
Pref.	117	-119¾	118	-121	117	-119	118	-120	112	-117	x105½	-116	95	-110	94	-102½	105	-106½	105	-112½	116½	-117	114½	-118
Clev. Cin. Chic. & St. L.	56¾	- 60½	50½	- 58¼	46⅝	- 52½	48⅞	- 53½	35	- 48¾	39	- 42½	25	- 42½	30	- 36½	30⅝	- 39¼	30½	- 38½	34½	- 37¾	34⅜	- 39⅝
Pref.	92	- 98¾	95¼	- 97	x91¾	- 95	90½	- 91½	85	- 91	83	- 87	76	- 85½	76	- 76	76	- 83	74	- 80	80	- 81	80	- 90
Cleve. & Pitts., guar.	155	-157½	156⅝	-157½	156	-157½	154	-154	148	-154	146	-152¾	135	-147	137	-140	145	-145	146½	-148	148	-150	148	-150
Col. Hock. Val. & Tol.	28½	- 32½	27⅝	- 30⅞	25	29½	26¼	- 29	21	- 26	19	- 22	14½	- 20¾	11¾	- 17¼	17	- 21½	19¼	- 23½	20⅜	- 22¾	18⅜	- 22¼
Pref.	71	- 73¾	69	- 72½	69	- 71	69½	- 70	62	- 68½	60	69	57	- 60	59½	- 59½	60	- 60	60	- 69	....	....	65	- 65

x Ex-dividend.

itized for FRASER

1893—Continued.

STOCKS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Delaware & Hudson	131⅛-139	124 -137¼	125 -130⅛	126⅛-133	120 -127	119 -123¼	102¾-121	107⅛-115	111¾-121¼	119 -131⅞	128⅛-138⅝	127⅛-136⅛
Del. Lack. & Western	148¾-156½	142¼-155⅝	137¼-147½	140⅝-148¼	134¾-142⅛	137¼-149⅝	127 -147⅛	130½-141	135¾-150	146⅛-171½	165¾-175	157¾-168¼
Denver & Rio Grande	16¾- 18⅜	16¼- 18	15 - 16⅛	16 - 17	13¼- 15⅝	10⅛- 14⅛	8¼- 10⅛	8¾- 10⅜	9⅛- 11¼	9⅛- 10¾	10⅛- 10⅞	9 - 11
Pref	52⅛- 57¼	51⅞- 56¾	51 - 55⅛	53 - 56⅝	47¼- 52⅝	35 - 49¾	24 - 38¼	27 - 30¼	27⅝- 31¼	28 - 31	27⅞- 32⅞	30¾- 34¾
Des M. & Ft. D.	8½- 9¾	8 - 9¼	7⅛- 8½	8 - 8½	6 - 6⅛	6 - 6	6 - 7	5 - 5	5 - 7¼	6 - 7	.... -	6 - 6¾
Pref	.... -	22 - 22	23 - 24	24 - 24	.... -	.... -	.... -	.... -	.... -	26 - 26	.... -	.... - ....
Duluth S. S. & Atl	11⅛- 14¼	12 - 13½	10 - 12⅜	10¼- 10¼	7 - 9	5¼- 9	5 - 5¼	6 - 6	7¼- 8	7 - 7¼	.... -	5⅛- 6⅜
Pref	29 - 32	28 - 30	24 - 28	25 - 25	15¾- 21½	16 - 19½	11 - 14	15 - 16	17½- 19½	16¼- 17	.... -	13 - 13
East Tenn. Va. & Ga.	3⅜- 5	4¼- 5⅞	3¾- 4¼	3 - 4	½- 3½	¼- ⅝	⅛- ¼	¼- ⅜	⅜- ½	½- ½	¼- ¼	.... - ....
1st pref	32½- 33	26½- 35¾	.... - ...	26 - 26	22 - 22	10 - 15	5½- 8	.. . -	.... -	.... -	.... -	.... - ....
2d pref	6 - 10⅝	9 - 11¾	9 - 9¼	6 - 9	4 - 6¼	2¼- 4	2 - 3	... -	.... -	2½- 2½	.... -	.... - ....
Evansville & T. Haute	145 -152	144 -151	148 -151½	143¾-149	131 -141¾	134 -137	70 -135	80 - 95	63 - 90	75 - 83½	70 - 85	48 - 70
Flint & Pere Marq	20 - 23	18 - 18½	15⅜- 18	17 - 21½	16 - 19¾	.... -	15¼- 15¼	... -	14 - 15	14 - 18¼	15 - 16½	.... - ....
Pref	77½- 77½	.... -	.... -	.... -	.... -	59⅛- 59⅛	.... -	45 - 45	55 - 55	.... -	.... -	.... - ....
Great Northern, pref	132½-137½	140 -142½	135½-141¼	133¾-140	115 -135	106 -117	100 -110	100 -105	104 -114	106 -110	107¾-109	100 -107
Rights	.... -	.... -	.... -	.... -	3 - 5	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gr. Bay Win. & St. P.—												
Trust receipts	13¼- 14¾	11⅜- 13¾	10½- 12½	8½- 12⅛	7⅝- 9⅛	6½- 7½	5 - 7⅝	5 - 7	6½- 7¾	6 - 7⅞	5 - 7¼	3 - 5¾
Pref. trust receipts	27½- 29⅞	22 - 22	21 - 25	.... -	12 - 12	11 - 13	.... -	.... -	15 - 16	.... -	12 - 12	.... - ....
Harlem	260 -260	259 -259	.... -	.... -	.... -	.... -	248 -250	210 -210	.... -	240 -240	.... -	248 -260
Houston & Texas Cent.	5½- 6¾	6¼- 7	6½- 7½	4 - 4	4 - 4	3 - 3	.... -	2¼- 2¼	.... -	2½- 2½	.... -	.... - ....
Illinois Central	99 -104	99⅛-103½	97¾-102	100½-103⅞	92 -100½	87⅛- 93¾	86 - 92½	89 - 94	91 - 94¼	91 - 98	91¼- 94¼	89 - 94⅛
Leased line, 4 p. c.	88 - 88	91 - 91	.... -	.... -	.... -	86 - 86	.... -	88½- 88½	.... -	.... -	88 - 88	.... - ....
Iowa Central	8⅞- 11	8 - 10	8¼- 9⅛	8 - 8⅞	6½- 8	6 - 6⅞	5 - 6½	5½- 6½	6 - 8	7¼- 8½	7 - 7½	6½- 8
Pref	29½- 37	30 - 33	28 - 30	31½- 31¾	19 - 28	18⅛- 21¼	12 - 19¼	14½- 19¼	18½- 22	20 - 28	24 - 29	22¼- 30⅛
Kanawha & Michigan	13½- 14½	14 - 14⅛	.... -	13 - 13½	10 - 11	.... -	11 - 11	.... -	10 - 10	9 - 9	10 - 11	10 - 10
Keok. & Des Moines	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5⅞- 5⅞	.... -	.... - ....
Pref	.... -	.... -	16 - 16	12¼- 28	.... -	.... -	10 - 10	.... -	.... -	12 - 12	12½- 12½	.... - .. .
Kingston & Pembroke	14 - 14	.... -	10 - 10	9 - 9	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Erie & Western	22½- 25¾	21½- 24⅛	21 - 22⅞	21¾- 23⅞	16¾- 21	16 - 18½	12½- 16¾	13⅝- 15½	15 - 18¼	15 - 19	16¾- 18⅛	14½- 17¼
Pref	76 - 82	76 - 79⅛	75 - 78½	76½- 80¾	67¼- 76	69 - 71¾	53 - 70½	55 - 64	67 - 70	66 - 71	67 - 70	61½- 69
Lake Shore	127½-132	126⅛-131	124½-129	126⅛-134½	118¾-128	x119⅞-125	104 -121	109 -119	117½-123¾	119¾-129½	123⅛-130⅞	x119½- 129
Long Island	105½-118½	107 -115	107 -109½	106 -110½	100 -107	94 -100½	90 - 99	90 - 96	90 - 95	92¾- 97½	96⅜- 99	99 -102⅛
Lou. Ev. & St. L.—Con.	25 - 25¾	23 - 25	24 - 27	25 - 25	22 - 24	21¼- 22	.... -	9 - 16	.... - ...	16 - 16	10 - 10	9½- 10
Pref	49 - 49	47½- 49	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Louisville & Nashville	71⅜- 77⅜	73 - 76¾	72½- 75⅝	72⅛- 76	64¼- 72⅝	61¾- 68⅜	47⅛- 66¼	52 - 58½	49 - 58½	43⅜- 53	46½- 51¼	39¾- 53⅛
Louisv. New Alb. & Chic.	23⅛- 27	22¼- 25½	21 - 24	18½- 24	14 - 20	14⅝- 19	8½- 16	9 - 12¾	13 - 16	.... -	.... - .. .	.... - ....
Trust receipts	.... -	... -	.... - ...	.... -	.... -	14½- 18	9 - 15	10 - 13¾	14 - 17⅜	10½- 16⅜	.... -	.... - ....
New stock	... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... - ...	10⅜- 11½	9¼- 11¼	8½- 11
Pref	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	38 - 45	38¼- 43¾	34 - 42¼
Louisv. St. L. & Texas	24½- 27⅝	20¾- 25⅜	21⅜- 21¾	.... -	.... -	19½- 20½	.... -	4 - 5¼	6 - 8¼	5 - 5	2¾- 3½	2¾- 2¾
Mahoning Coal R'way	... -	.... -	100 -100	.... -	.... -	... -	.... -	.... -	.... -	... -	.... -	.... - ....
Pref	.... -	... -	.... -	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Manhattan Consol	153 -174¾	156 -169	156⅜-172¼	144 -170½	115 -145	119¼-133½	100 -125¾	105 -119	116¾-134¾	122¼-135	125- 133⅞	120½-129½
Manhattan Beach Co.	5 - 11	9 - 11	8 - 8⅞	7 - 8	5 - 5	4 - 5	3 - 5	4 - 4	3¾- 4	4 - 4	3 - 3	4¾- 4¾
Memphis & Charleston	.... -	40 - 40	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mexican Central	11 - 11	10¾- 11⅝	9¾- 10⅛	10¼- 10¼	7⅝- 9⅞	7¾- 8	.... -	6 - 6	.... -	6 - 6	.... -	.... - ....
Michigan Central	104 -106¾	104¼-106¼	103¾-105	105 -108½	96 -103	94 - 98	80 - 91	79⅞- 86½	87¾- 92	90 -102½	99½-103⅜	96¼-102½
Minneap. & St. Louis	17 - 19¼	16½- 18½	14 - 17¼	15 - 15¾	11½- 11½	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Trust receipts	... -	.... -	... -	13¾- 16	10 - 12½	10 - 12½	9½- 10½	6 - 11	9½- 13¼	9¾- 13	11⅛- 13⅞	8⅞- 13⅛
Pref	47 - 49	44½- 48⅜	43 - 43	45 - 45	.... -	.... -	.... -	.... - ...	.... -	.... - ...	.... -	.... - ....
Trust receipts	.... -	.... -	45¾- 45¾	... -	30 - 32¼	29 - 31½	18 - 25	18 - 28½	27 - 31½	28 - 34¾	34 - 39	25 - 37½
Minn. St. P. & S. S. M.	39½- 39¾	19½- 19¾	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	. - ....
Mo. Kansas & Texas	13⅞- 16	13¾- 15⅝	13⅜- 14⅝	13 - 14½	11⅛- 13¼	11 - 12½	8 - 10¾	9½- 11½	11 - 12½	10½- 13⅛	12¾- 14½	13 - 14½
Pref	25 - 28⅜	23¾- 26⅜	22¾- 25	24 - 27⅛	19½- 24	18½- 21½	13⅜- 20	14¼- 19	17 - 21½	18¾- 23⅝	22½- 26¾	22⅝- 27⅛
Missouri Pacific	55¾- 60	54¼- 58⅜	48 - 56¼	45⅞- 54	34 - 46¼	30 - 37¾	16½- 34½	18¼- 23½	21¼- 28¼	20¾- 29⅝	23⅞- 27¾	20⅛- 27⅞
Mobile & Ohio	34½- 35⅞	33 - 37	30 - 33¾	24 - 33¼	16 - 25½	18 - 20½	6¾- 18	10 - 14	13 - 14½	13 - 16	14½- 17½	15¼- 22¾
Morris & Essex	151½-155	153¼-154¾	150 -163	148¾-152½	145 -149½	141⅝-148⅞	140 -142½	136 -139¾	140½-146	145¼-150	150 -154½	149 -154¼
Nashv. Chatt. & St. L.	88 - 88	88 - 89¾	85 - 88	88 - 90	86 - 88	83 - 85	79 - 80½	55 - 60	60½- 61	58½- 60	65 - 75	70 - 70
N. Y. Cent. & Hud. Riv.	108¼-111½	108½-110¾	103½-109½	105 -109¾	98 -106⅝	*99¾-104¾	92 -102	96½-102	100¾-104½	100 -104	101 -103⅝	x97¼ 103½
Rights	.... -	.... -	.... -	.... -	.... -	·00¼-·06	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Y. Chic. & St. Louis	18¼- 20	16⅞- 19	16¾- 18¾	17 - 20½	15 - 17	12½- 15⅜	9⅞- 14⅛	11 - 13¼	12¼- 14½	13 - 18	15½- 18	13 - 16¾
1st pref	76¾- 78	68 - 68	68¾- 70	73 - 76	67 - 67½	57 - 65¼	45 - 59	52 - 55¼	57 - 60	55 - 68	65½- 69	68 - 68
2d pref	35 - 38¾	33½- 37¾	34⅜- 35	35 - 41	30 - 35	23 - 29¾	18 - 25½	20 - 23½	23 - 25	24 - 34	29 - 33	28 - 32¾
N. Y. Lack. & West.	112½-114	... -	112 -113	113 -113	.... -	112 -112	.... -	99¼- 99¼	106½-106½	107 -107	108½-110	111 -111¾
N. Y. Lake Erie & West.	23⅛- 26⅝	20⅝- 25⅞	19 - 22½	19½- 22⅜	17⅜- 20½	15⅜- 18⅜	7¾- 17⅜	10 - 15	12¼- 16⅛	13¼- 16	13½- 15¼	13½- 16
Pref	53 - 58	47½- 56¼	43¼- 49¼	46 - 49	36⅞- 42	33 - 38¼	15 - 34	21½- 29¾	26½- 34	29 - 32	28¼- 32	31½- 33¾
N. Y. & New England	44¼- 52⅛	28¾- 51	21 - 34	29 - 34½	23½- 30⅝	19⅜- 24¼	16¾- 23½	17 - 23¼	20 - 30	26½- 36⅞	25¾- 35	9¾- 31½
N. Y. N. Haven & Hartf.	256 -262½	253½-261	.... -	.... -	.... -	202½-210	.... -	.... -	188 -200	191 -197½	197 -198	196 -198
Rights	... -	... -	16 - 20	.... -	- . ..	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Y. & Northern	14½- 19	16½- 16½	.... -	5 - 15	.... -	.... -	.... -	.... -	.... -	5 - 5¾	.... -	.... - ....
Pref	26 - 38	26½- 34¾	22½- 30½	17 - 25	10¾- 15	12 - 14½	9 - 13	8 - 12	8 - 12¾	9 - 12¼	7 - 10½	5 - 5¾
N. Y. Ontario & West	18 - 19¾	17⅛- 19	16½- 17¾	16½- 18½	14¼- 16½	13¼- 15½	11 - 14⅜	12½- 14¾	14 - 15⅞	14¼- 18⅛	16⅝- 17½	14½- 17½
N. Y. Pa. & Ohio	⅝- ⅞	½- ½	⅜- ¾	⅞- ⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	¾- 2	1¼- 1½	1 - 1⅛	1 - 1	⅞- ⅞	¾- ⅞	.... -	¾- ¾	... -	.... -	.... - ...	.... - ...
N. Y. Susq. & West	17¼- 21⅜	15¾- 20⅜	16½- 19½	16 - 19½	13¾- 16½	12 - 14½	8 - 13½	9½- 12½	.... -	.... -	.... -	.... - ....
New stock	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	12¼- 15⅝	13 - 16⅞	15¾- 18½	13⅞- 17¾
Pref	68½- 73⅜	64 - 70	65 - 72	67 - 72½	55½- 67	53 - 57	52 - 55	.... - ...	.... -	.... -	.... -	.... - .. .
New pref	.... -	.... -	.... -	.... -	-	.... -	39 - 42	31 - 42½	40½- 46¾	41¼- 49½	47½- 52½	41 - 49
Norfolk & Southern	. .. -	60 - 60	.... -	59 - 59	59 - 59	50 - 50	.... -	.... -	50 - 50	.... -	.... -	.... - ....
Norfolk & Western	9½- 9¾	8 - 9¾	7 - 8¾	8 - 8	7 - 8¼	6¼- 7	5½- 7¼	6 - 6¼	6 - 6	.... -	.... - ...	.... - ....
Pref	37 - 39½	34½- 37½	31½- 32¾	29½- 32¾	26⅝- 30¼	20 - 28	16½- 20½	19 - 22⅞	23⅝- 24¼	20 - 22	19¾- 21½	19 - 22⅝
Northern Pacific	16 - 18⅜	14¾- 18½	15½- 17½	16 - 17½	12¼- 16½	*12½- 14	7 - 12⅝	3¾- 9	5¾- 9½	6⅝- 8	6½- 7⅝	4 - 7
Pref	45½- 50	36¼- 50⅜	38 - 44	38 - 44⅜	32 - 39	31½- 36¼	18½- 34¾	15¼- 24½	18½- 25¾	18¾- 25¼	20⅞- 23½	18⅛- 24⅛
Ohio & Mississippi	22 - 24⅞	21¾- 25	21¼- 22½	18½- 21	15 - 18	14¾- 15	11 - 14	11¾- 15	17½- 19	15 - 15	.... -	.... - ....
Ohio Southern	43 - 49	44 - 46	43 - 43	42½- 44½	25 - 42	.... -	.... -	... -	.... -	.... - ..	.... -	.... - ....
Oregon Ry. & Nav. Co.	74½- 84½	74 - 78	72½- 76	71 - 74	50 - 69	57 - 57½	39⅞- 60	32 - 43	42 - 46	25½- 40	25 - 30½	25 - 32
Oreg. Sh. L. & Utah No.	21½- 25	18¾- 24	18 - 20½	18½- 19	12½- 15	12 - 12	10¾- 11⅝	7 - 9	8½- 11	5½- 9	6 - 6⅜	4¾- 8½
Peoria Dec. & Evansv.	16½- 18½	16½- 18	14 - 17	12½- 14¾	10 - 13	8¾- 12	4 - 10	6½- 8	7½- 9	7 - 8⅞	6¾- 8½	4½- 7
Peoria & Eastern	7 - 9¾	... -	.... -	.... -	5 - 5	7 - 7	4 - 4¾	3 - 4½	5 - 5	5 - 5	.... - . ..	3 - 3
Phila. & Reading	48¾- 53¾	25 - 51½	22⅜- 28	22⅞- 30	15⅝- 26½	12⅞- 18⅝	12 - 15	12¼- 18⅛	14⅜- 21⅜	15⅞- 23¾	19½- 23	17 - 21⅞
Pitts. Cinn. Ch. & St. L	19 - 21½	18½- 20½	17½- 19	19 - 21	16 - 18½	14 - 15	15½- 15½	11½- 13¼	12¼- 16¼	14⅞- 16½	16 - 16¼	10 - 15
Pref	60⅝- 62	55 - 62	56 - 57	56¼- 60	49¾- 56	50 - 56	40 - 50½	41¼- 43	45 - 51	48½- 53	51 - 55½	40¾- 49
Pitts. Ft. W. & C., guar.	154½-155	156 -156	156 -156	151½-153½	149 -154	145 -151½	144 -144	.... -	141 -145	147 -147	149¾-151	.... - ....
Special	.... -	.... -	.... -	.... -	.... -	135 -135	.... -	.... - .	.... -	.... -	.... -	.... - ....
Pitt. & W.—Prf. tr. rects	33 - 37¼	33½- 36½	32½- 39½	35½- 42½	29 - 35¾	33 - 37¾	30 - 37½	25 - 29	28 - 30½	28 - 33½	30 - 33¼	27 - 32
Rens. & Saratoga	173 -176	178 -179	175¼-175½	.... -	.... -	165 -165	151 -151	150 -160	.... -	160 -160	170 -175	.... - ....
Richmond & West Pt.	7 - 10⅞	9⅛- 12	9 - 10¼	6¼- 10¼	2⅝- 8⅛	⅞- 3⅛	.... -	.... -	1 - 1	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	.... - . ..	.... -	.... -	⅞- 2¾	†¾- 3¼	†⅛- 1⅝	†⅜- 2⅝	†1 - 1¾	.... -	.... - ....
2d assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	1 - 2½	2 - 4⅜	2⅝- 4¼	3 - 3⅜	2½- 3⅜
Pref	30 - 39	35 - 43	36 - 39½	27 - 38½	18 - 27½	15½- 18½	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust receipts	.... -	.... -	.... -	.... -	.. -	17 - 18⅜	12 - 18½	10 - 12¾	13 - 18½	15 - 17½	15 - 16	13½- 16
Rio Grande Western	22 - 22	.... -	16 - 22	21 - 21	.... - ..	.... -	.... -	.... -	.... -	10 - 15⅜	15 - 20	15 - 16⅛
Pref	62 - 62½	.... -	60 - 61¼	59¾- 61¾	60 - 60	59½- 59½	.. -	.... -	40 - 40	.... -	.... -	.... - ....

x Ex-dividend. * Ex rights. † 1st assessment paid.

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1893—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rome Wat. & Ogdensb.	111 -112½	111 -111½	110½-111¾	110⅜-111	107½-110	105½-110	100 -107½	98½-101	104 -108	105 -108	107½-111	108½-111
St. Jos. & Gr. Island	8½- 9⅞	.... -	9⅞- 9⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. Louis Alton & T. H.	35 - 35	.... -	31 - 33	32 - 32	30 - 37½	.... -	32½- 32½	20 - 27	22½- 22½	.... -	25 - 25	22 - 27½
Pref	.... -	.... -	150 -150½	.... -	.... -	.... -	150 -150	.... -	.... -	.... -	145 -145	145½-145½
St. Louis Southern	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	.... - ....
St. Louis Southw	5¾- 7¾	6¾- 7⅝	6 - 7	6⅜- 7⅜	5½- 7	5 - 6¼	3¼- 5¾	4 - 5	4 - 5¾	4¾- 5½	5 - 5¾	4 - 4½
Preferred	12 - 15	12¼- 14⅞	11⅞- 13¼	12 - 14⅞	10 - 12⅞	9½- 12¾	6 - 10⅜	7 - 9	8 - 9¾	7¾- 10¼	9 - 10½	8 - 10
St. Paul & Duluth	41½- 47¾	42¼- 47¾	42¾- 45	41 - 45¼	32 - 40⅜	30 - 35	27 - 34½	22 - 29	24¼- 27⅝	25½- 28¼	25½- 26⅝	27 - 28
Pref	106¾-108	104½-106	104 -106	105 -105	100 -103	100 -102¼	101 -101	90 - 97	92 - 93¾	100 -100	90 - 95	86 - 90
St. Paul Minn. & Man	111 -112¾	112¾-116¾	114⅛-115½	112 -114⅞	110 -112	105 -110	95 -103¾	95½-102	102 -106	102¾-106	105 -106½	105 -107
Sixth Avenue (Horse)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	204 -204	.... -	.... - ....
South Carolina	1 - 1½	1½- 1½	.... -	.... -	1 - 1	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern Pacific Co	33½- 35¼	31 - 33⅞	31 - 33	30½- 33	28¼- 30½	26½- 28¾	17¾- 27¾	18 - 21¼	17½- 21	17⅝- 19⅜	18½- 19⅜	19 - 22⅜
Texas & Pacific	9¼- 11	9 - 10	8⅞- 9¾	7¼- 9⅝	7 - 8½	5½- 7½	4¾- 6½	5 - 6½	6½- 7⅞	6½- 9	7⅝- 9½	6¾- 9¼
Texas & Pac. Land Tr.	13 - 13	13½- 13½	12 - 12¾	11¾- 11¾	9 - 11½	.... -	8 - 9	.... -	8 - 9	9 - 10¾	8¾- 10	.... - ....
Third Avenue (Horse)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	142⅝-143	140 -157½	153 -160	161 -185
Tol. A. A. & No. Mich	37⅝- 40½	37 - 40½	36¾- 39½	10¼- 40	7¼- 16	7¼- 12½	8 - 11¾	7 - 10	7 - 10½	7¾- 12½	7 - 8½	5¾- 7½
Tol. & Ohio Central	50 - 50	44 - 44	.... -	48 - 50	40 - 45	39½- 45	40 - 40	22½- 23	27 - 32	31 - 35	38 - 40	40 - 40
Pref	79 - 85	.... -	78 - 78	.... -	75 - 77⅝	73 - 74	70 - 73	.... -	67 - 67	70 - 70	74 - 74	75 - 75
Tol. St. L. & Kan. City	14 - 17	9 - 14	.... -	.... -	8 - 8	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	27 - 31	29 - 30½	.... -	.... -	12 - 15	14 - 15	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Pacific	39 - 42⅝	36½- 41⅞	35 - 38⅝	34½- 38⅞	28½- 36	23½- 30⅜	15¼- 26¾	15¼- 22¾	19⅝- 24¾	15⅝- 21	17 - 20⅝	16⅝- 23¾
Union Pac. Den. & Gulf	16¼- 18½	14 - 16¾	13½- 15½	14 - 16¼	9⅝- 13	7 - 10¼	5 - 8½	5 - 7	6 - 8½	5½- 7	5½- 5½	4½- 7½
United Compan's, N. J.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	222½-222½	.... -	.... - ....
Utica & Black River	.... -	.... -	.... -	.... -	.... -	.... -	140 -143	.... -	.... -	.... -	.... -	.... - ....
Wabash	11 - 12	11½- 12¾	10 - 11⅞	9½- 11⅜	8 - 9¾	7¾- 8⅝	5¾- 8	5¾- 7½	6⅝- 8¼	6⅞- 9	7¼- 8½	6¼- 8
Pref	23⅜- 26⅛	22⅞- 26¼	20¾- 24⅜	20 - 23⅜	16⅛- 19⅞	15½- 17⅞	10 - 16½	11⅞- 15¾	14 - 17¼	14 - 17¾	15 - 17⅛	12½- 17⅛
Wheeling & L. Erie	19¾- 23¾	18½- 20¾	15 - 19⅛	16⅜- 18½	10⅜- 17	12 - 16⅜	10 - 13⅝	10 - 13¼	12 - 14⅞	12¾- 16⅞	14¼- 15⅞	12¼- 15⅞
Pref	62⅜- 67¼	61 - 65⅞	57 - 61½	55 - 58⅝	43¼- 57	44½- 52¼	31 - 50¼	36⅞- 41⅝	41⅜- 48	42½- 55½	51 - 52⅞	47 - 54⅞
Wisconsin Central Co	14 - 15¾	12 - 15⅜	12 - 13	12 - 12½	8 - 12	7 - 9	6½- 8	4¾- 6¾	5½- 7⅛	4⅞- 7	6½- 6⅝	4½- 6
EXPRESS.												
Adams	152½-160	158 -160	155 -160	156 -159½	150 -153	140 -146½	135 -150	134 -140½	138 -140	140 -145	144 150	149 -156¼
American	117 -120	117½-120	116½-120	117 -118½	113¼-117¾	105 -115	105 -111⅞	100 -108	109¼-110	110 -117	113 -117½	111 -117
United States	57½- 70½	60 - 70	61 - 66	60 - 64½	53 - 61	51 - 58	49 - 54	43 - 50	50 - 55	50 - 56	51 - 54½	49½- 54
Wells, Fargo & Co	140 -149½	146 -148	146¼-149	149 -150	144 -148	142 -147	137½-140	125 -139	130 -130	125 -135	120 -129	122 -132
COAL & MINING.												
American Coal	83 - 83	46⅝- 48⅛	90 - 94	.... -	90 - 90	87 - 87	.... -	.... -	.... -	90 - 90	.... -	.... - ....
Colorado C. & I. Devel.	18½- 24⅜	20¾- 25¾	19¼- 23	18½- 22	14 - 18	12 - 15½	7 - 12½	8¼- 9⅞	9 - 10	10 - 14	9 - 11	11 - 11
Colorado Fuel & Iron	57¼- 64½	64 - 72	64½- 70	60 - 69¼	40¼- 60	36½- 46	20 - 38	17¼- 23½	20¾- 27½	23 - 28	23 - 25	22½- 26¾
Pref	108 -111½	107½-111	105 -108	.... -	.... -	80 - 80	60 - 88	.... -	80 - 80	70 - 70	.... -	60 - 60
Col. & Hock. C. & I	18⅞- 29⅜	18½- 24	15½- 20½	11 - 20½	7½- 12	7⅝- 9⅜	5 - 8	5½- 7¾	7½- 10½	8 - 10⅜	8 - 9¼	7¼- 9⅜
Pref	40 - 55	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidation Coal	30 - 31	.... -	29 - 29	.... -	26 - 28	27 - 27	27 - 27	.... -	.... -	.... -	.... -	.... - ....
Homestake Mining	.... -	13 - 13	14½- 15	13 - 14¾	13½- 13½	12 - 12	12½- 12½	.... -	10 - 10¾	.... -	.... -	10½- 12
Lehigh & W. B. Coal	25 - 25	.... -	25 - 25	25 - 25	.... -	.... -	.... -	.... -	.... -	.... -	22 - 22	.... - ....
Marshall Consol. Coal	.... -	25½- 25½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Maryland Coal	23 - 27¾	26½- 26½	22 - 26	26 - 29	26½- 26½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	.... -	.... -	.... -	65 - 67	.... -	60 - 60	57½- 57½	55 - 55	.... -	60 - 60	.... -	.... - ....
Minnesota Iron	68 - 69½	66 - 66½	64 - 66¼	64 - 64	60 - 60	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New Central Coal	10¾- 11⅞	9½- 11⅞	9½- 9½	8 - 9¾	8 - 8½	.... -	7 - 7	6 - 6½	8½- 9	8½- 9⅜	8⅝- 9	9 - 9
Ontario Silver Mining	14 - 15¼	15 - 16	14½- 16	16½- 19	16½- 17	10 - 16	9 - 9	.... -	7 - 8	7 - 8	7½- 7½	6½- 8½
Pennsylvania Coal	.... -	.... -	300 -300	.... -	290 -290	260 -295	.... -	.... -	.... -	.... -	.... -	276 -276
Quicksilver Mining	.... -	3 - 3½	2 - 3	2½- 2½	2½- 2⅞	.... -	2 - 2	.... -	.... -	1½- 1½	1¾- 2	1⅝- 1⅝
Pref	17 - 18½	20 - 20	12 - 14	.... -	12 - 15¼	17 - 17	.... -	.... -	.... -	.... -	12 - 12¾	11½- 12½
Standard Mining	.... -	.... -	1·50-1·50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tennessee Coal & Iron	33½- 37⅜	25¾- 36	25 - 29¼	19 - 27½	16½- 20¾	12 - 18	10½- 16¾	10¼- 15	13¾- 16⅜	14 - 17	15 - 16	14 - 17⅝
Pref	97½-102	100 -103	100 -100	84 - 88	75 - 77	70½- 75	59 - 61	.... -	61 - 61	.... -	.... -	.... - ....
VARIOUS.												
Amer. Cotton Oil Co	42½- 47⅜	45¾- 51	46 - 51¼	42½- 50½	30 - 44	33 - 38	24 - 35⅜	25 - 33½	32 - 36	33½- 39¼	29 - 38½	26½- 31
Pref	82 - 83¼	80 - 84	79 - 83¼	78 - 82¾	68 - 78¼	68 - 71½	50 - 66¼	54¼- 65	64 - 72	69 - 77½	70 - 77½	60 - 69¾
Amer. Dist. Telegraph	55⅞- 58¾	53 - 58½	54 - 56½	55½- 61½	52 - 59	50 - 53	48 - 50	35 - 44	.... -	38 - 45	44 - 45½	40 - 40
Amer. Sugar Ref. Co	111⅜-132⅝	111½-134¾	x92½-126⅞	98½-107¾	62 - 99½	77½- 93	61¾- 85¾	64½- 86	82 - 93⅝	86½-105½	80 -102½	x78⅝- 84⅞
Pref	99½-104½	99¾-104	x94 -102	96 -100¼	68 - 96½	77 - 88¼	66½- 82¾	68 - 85½	82¾- 90	86 - 94	81½- 92½	x81½- 85½
Amer. Tel. & Cable Co.	86 - 91½	88 - 92½	88½- 90	88 - 90	80 - 88	81 - 85	78 - 82	65½- 76½	77 - 83	82 - 90	84½- 88	85 - 88
American Tobacco Co	113 -121	104 -117¼	90 -107½	76½-101	58 - 78	53½- 67	43 - 65	50 - 73½	69 - 80	77½- 92	79½- 92¾	68 - 82½
Pref	105⅞-110¼	104½-108	99¾-106	102 -102⅞	88¼- 96½	84 - 88	75 - 83	75 - 82½	86 - 92	93 -100	97½- 99½	90 - 99½
Brunswick Co	.... -	.... -	8½- 8½	8¼- 9¼	7 - 7⅛	4 - 5¾	.... -	4 - 4	4 - 4	.... -	5¼- 5¼	.... - ....
Cent. & So. Am. Tel'gh	112 -115	110 -133½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chicago Gas Co	85⅞- 94½	85¾- 92⅜	x84⅝- 91¾	82¾- 93	59 - 83⅜	65¼- 74¼	39 - 70¾	40 - 55	52⅝- 64¾	56½- 69¾	58¼- 68	59⅝- 69¼
Dividend scrip	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	1·10 -1·30	1·10 -1·25	1·15 -1·50	120 -140
Chicago Junction R'y	101 -108	99½-105	99½-102	101 -101	80 - 91	.... -	.... -	.... -	.... -	80 - 91	91 - 93	95 - 95
Chic. Junc. Ry., pref	93¾- 93¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Citizens' Gas, Bk'lyn	109 -109	108 -108	106 -108¼	108½-108⅜	.... -	105¾-106⅜	99¾-100	.... -	55 - 55	.... -	.... -	.... - ....
Claflin (H. B. Co.)	116 -123½	123 -125	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Commercial Cable	.... -	180 -180	185 -185	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidated Gas	124¼-144	125½-138¼	120 -132	125¾-131½	112 -134½	119 -130½	108 -125	115 -127	124½-131½	126 -137	132¾-135½	124 -132
Distill'g & Cat. F. Co	36½- 66⅜	32 - 44½	30 - 37½	22¼- 33½	13 - 25⅜	15½- 24¼	12 - 24¼	14 - 23⅜	18⅞- 27	25⅝- 35¼	25½- 33¾	18⅝- 30½
Edison Elec. Illum. Co	114½-125½	122 -131	120 -127	120 -128	109 -120½	104 -108¼	90 -106	71¾- 89	87 - 99⅞	92 -103	95 - 99	96½- 99½
Edison Elec. Il., B'klyn	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101
Equitable Gas Co	190 -190	.... -	190 -198	.... -	.... -	.... -	.... -	165 -165	.... -	.... -	.... -	.... - ....
General Electric Co	109⅜-114¼	103½-111⅞	98 -107¾	97 -108¾	58 - 97⅞	65¼- 75⅞	30 - 72½	36 - 51½	37½- 49¾	40¾- 52	33½- 48½	31¼- 39½
Pref	.... -	.... -	.... -	.... -	.... -	88 - 88	.... -	.... -	.... -	.... -	.... -	.... - ....
Gold & Stock Tel'gph	.... -	.... -	.... -	103 -103	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Interior Cond. & Ins	60 - 71	64 - 66	64 - 65	63 - 67	43 - 63	41 - 41	40 - 40	.... -	.... -	.... -	.... -	22¼- 22¼
Illinois Steel	.... -	.... -	63 - 64	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Keeley Motor	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	4¾- 7
Laclede Gas, St. Louis	23¼- 26	20¼- 24½	20⅛- 21⅝	19¾- 21½	14⅛- 18	15 - 18	10 - 15¾	9¾- 12½	13 - 15¾	13½- 18¾	16½- 18	15 - 16½
Pref	71 - 74	71 - 74¾	69 - 70¾	68 - 71	57 - 62	55¾- 59½	55 - 57	48 - 55	55 - 62	60 - 66¾	66 - 71¾	69½- 69½
Mex. Nat. Construct'n	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	.... -	.... - ....
Mich.-Penin. Car. Co	100½-102¼	99½-106	98¼-100	.... -	97 - 97	.... -	.... -	.... -	92½- 92½	.... -	.... -	.... - ....
Pref	100¾-100⅞	98 -101¼	97 - 98¼	97 - 98	88 - 90	.... -	85 - 85	.... -	.... -	.... -	89¼- 89¼	49½- 50
National Cordage Co	135¾-143⅞	136 -147	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New certificates	.... -	57 - 75	57¼- 64½	57⅜- 69	9¾- 57	9¾- 17¼	7¼- 11	.... -	.... -	.... -	.... -	.... - ....
1st assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	10 - 15	7 - 11¾	.... -	.... -	.... -	.... - ....
2d assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	13 - 23½	21⅜- 30¼	20¼- 29¼	18½- 26⅞	16½- 20⅞
Pref	110½-118½	109 -117	105¼-111	101 -110¼	39 -101	40 - 54	48 - 69	.... -	.... -	.... -	.... -	.... - ....
1st assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	22 - 35	.... -	.... -	.... -	.... - ....
2d assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	46 - 46	54 - 69	46 - 65⅞	49 - 54½	42 - 48
Nat. Linseed Oil Co	38 - 41	36½- 40	34⅝- 37⅜	30 - 37	25 - 31	19⅞- 22½	14½- 21⅛	14⅞- 19⅞	16½- 19½	17¼- 19	17 - 20¾	20¼- 29

x Ex dividend.

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p://fraser.stlouisfed.org

1893—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
National Lead Co.	44½- 52⅛	38½- 50	35 - 42¼	36⅝- 44⅜	26 - 37⅛	27 - 33	18⅛- 31	21⅛- 29⅞	24½- 32⅛	25¼- 29⅝	22⅜- 28¼	21 - 26
Pref.	92¾- 96	88 - 95	78½- 91¼	79⅜- 87¾	67 - 81	65⅛- 72½	48 - 69	53 - 69½	67½- 74¼	70 - 80½	63 - 78	63 - 71
Nat. Starch Mfg. Co.	25½- 34⅜	20½- 27	20⅞- 24⅞	19½- 28	12 - 17	7½- 10¾	6 - 9	6 - 8⅞	8 - 11½	8 - 11½	10¼- 12	6 - 6½
1st pref.	102 -103¼	89½-101	.... -	93 - 93	80 - 87	60 - 60	.... -	.... -	.... -	.... -	49 - 49	.... - ....
2d pref.	96½-103¾	82 - 93½	82 - 90	85 - 88½	... -	25 - 62	23 - 31	23 - 25	.... -	.... -	40 - 55	.... - ....
N. Y. & Texas Land	.... -	.. -	.... - ...	97 - 97	.... -	.... -	.... -	.... -	.... -	.... - ..	.. -	.... - ....
North American Co.	10 - 11¾	9 - 11½	8¾- 11⅞	9 - 11⅝	8 - 10½	7¾- 9¼	4⅜- 8¾	2¼- 5⅞	5 - 6	5 - 5⅝	4¾- 5½	3½- 5
Oregon Improvem't Co.	19½- 19½	18 - 21½	19⅞- 19⅞	.... -	.... -	10 - 10	.... -	8 - 10	9¾- 12	9 - 11¾	11 - 13¼	12 - 16
Pacific Mail S. S.	26 - 27½	23 - 26¾	22½- 25¼	20 - 25¾	17½- 23½	17½- 20½	8½- 18¾	9¼- 11½	11½- 17	14 - 19¾	16¼- 19	13 - 16½
Phila. Co., Nat. Gas.	.... -	.... - ...	14⅜- 15	.... -	.... -	... - ...	.... - .	.... -	.... -	.... - ..	.... -	... - ....
Pipe Line Certificates	52½- 54	54¼- 64⅜	61¼- 68⅞	66⅛- 70½	55½- 67	55½- 64⅜	55¼- 58⅜	57½- 61⅛	57¾- 68⅛	68 - 72⅛	72 - 75¼	76½- 79½
Postal Tel. & Cable	.... -	82 - 83½	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	47¾- 47¾	.... - ....
Pullman Palace Car	196½-199¾	192½-198½	190½-197¾	197½-206	170 -180	164 -174¾	133 -163½	132 -155	155 -173¼	166 -177	170½-175¾	162 -175
Rights	.... -	.... -	... -	.... - ...	13½- 16¾	.... -	.... -	.... -	....	.... -	.... -	.... - ....
R. I. Perkins Horsesh.	109 -109	109¾-110	.... -	.... -	.... - ..	.. -	.... -	.... -	.... -	.... -	.. -	....
Silver Bullion Certs.	83 - 84½	83⅝- 84¼	82⅛- 83⅝	82⅞- 83¼	84 - 84½	62 - 83½	69 - 75⅛	72⅞- 78½	73 - 75¼	73⅜- 74	70½- 70½	.... - ....
Southern Cotton Oil	50 - 50	54½- 56½	.... -	.... -	43¾- 44	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
U. S. Rubber Co.	42½- 46½	43 - 46½	42 - 58½	51½- 60⅝	33 - 57¾	34½- 45	25 - 38	17 - 29	29 - 35	29¼- 45	38 - 44¾	39¼- 47⅜
Pref.	94¼- 99	92½- 97	93 - 99	x90 - 99	69 - 91	70 - 81½	65 - 77	51 - 68	75 - 77	75 - 89½	83½- 89	84 - 90¾
Western Union Beef.	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	....	.... -	6 - 6½
Western Union Tel.	94¾-101	94¼- 98⅞	92½- 96⅞	88¾- 96⅜	80¼- 88½	79½- 84¾	67½- 83	72½- 81	78 - 84⅜	80¼- 93⅞	85⅞- 91½	81 - 92¼
Westingh. Elec., 1st pf.	97 - 97	.... -	.... - ...	.... -	. -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
Assented	73 - 74¼	70¼- 70¼	68 - 68	75 - 75	.... -	.... -	.... -	.... -	20½- 20½	40½- 40½	.... -	.... - ....

x Ex-dividend.

1894.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROADS.												
Albany & Susquehanna	.... -	... -	.... -	176 -176	.... -	.... -	166 -167½	.... -	... -	... -	.... -	.... - ....
Atchison Top. & S. Fe.	9⅞- 12⅝	11⅜- 12½	12⅜- 16	13⅞- 16	7⅞- 14½	4½- 8½	3 - 5½	3¾- 7½	6 - 8⅛	4½- 6¼	4⅞- 6⅜	3⅞- 5¼
Atlantic & Pacific	½- 1	1 - 1⅜	1 - 1¾	1½- 1¾	1½- 1⅝	¾- 1¼	⅞- 1⅛	1 - 1¾	1¼- 1⅝	1 - 1¼	1½- 1¼	1 - 1
Baltimore & Ohio	67 - 69	69¼- 71	69½- 79¼	79 - 81½	71 - 77	69 - 73	70 - 73½	69½- 76¾	76 - 78¾	68 - 76¾	67 - 70	58⅝- 67¾
Benefic. Int'st certifs.	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	9¾- 10	.... - ...	.... -	.... - ....
Balt. & O. S. W.—Pref.	.... - ...	3¼- 3¼	4⅛- 4⅛	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... - ....
Balt. & O. S. W. *R'way*	.... -	.... - ...	.... -	5 - 5	12 - 12	.... -	.... -	.... -	.... - ...	6 - 6	.... -	.... - ....
Pref., *new*	.... -	.... -	... -	15 - 15⅝	15¼- 15¼	.... -	.... -	10 - 11	10¾- 10¾	.... -	... -	6 - 7
Belle. & So. Ill.—Pref.	.... -	.... -	135 -135	.... -	.... -	.... -	.... -	.... -	135 -135	.... -	.... -	.. - ....
Bos. & N. Y. A. L.—Pf.	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	100¼-100¼
Brooklyn Elevated	.... -	17 - 17	.... -	.... -	.... -	... -	10 -13	11½- 18	... -	.... -	.... -	.... - ....
Buff. Roch. & Pittsb.	20 - 24	.... -	20 - 20	20 - 24¼	22 - 22	.... -	20½- 20½	20½- 20¼	20 - 20½	.... - ...	.... -	.... - ....
Pref	.... -	.... -	.... -	61 - 61	.... -	.... -	.... -	-	.... -	.... -	.... -	55 - 55
Bur. C. Rap. & North.	.... -	50½- 50½	.... -	52 - 52	.... -	.... -	.... -	50 - 50	.... -	45 - 45	... - ...	.... - ....
Canadian Pacific	70½- 73½	67 - 72	67 - 69⅜	67 - 69½	65⅝- 66⅜	62⅝- 65¼	63¼- 66	63½- 68½	65⅞- 67½	62 - 66½	58½- 63	58 - 60½
Canada Southern	47 - 51¼	49⅛- 51½	50 - 52½	50⅝- 52¾	49 - 51	*47 - 50½	48¼- 49½	48¼- 53¾	51¼- 53½	49¼- 52¼	49¾- 52¾	48¾- 51½
Cedar Falls & Minn.	.. -	. -	4½- 5	4 - 5¼	4 - 4	... -	.... -	.... -	. - ...	6 - 6	5½- 5½	.... - ....
Central of New Jersey	111 -116¾	114¼-116	114½-117¾	110¼-115	104 -111	105 -107½	106¼-107	107¼-116	111½-115½	90½-112½	89¾- 98½	87½- 94½
Central Pacific	14 - 15¼	11¼- 13½	14 - 17	15½- 16½	13 - 14¼	10¼- 13¾	11 - 12⅛	12 - 12	15 - 18⅝	14½- 18	14¼- 16	14 - 14¼
Chesapeake & Ohio	16½- 18⅜	16½- 18⅛	17½- 19½	18½- 20¼	16 - 18⅞	16¼- 18	16½- 17	16⅜- 21⅞	19⅜- 21⅞	17¾- 19¾	17⅝- 19¾	16⅞- 18⅝
Chicago & Alton	134 -137	130 -136	134½-140	140 -140	138 -140	139 -142	140½ 142	142 -142	141 -141	145 -145	146 -146½	145¾ 146
Rights	.... -	2 - 2¼	2⅛- 2¼	.... -	.... -	.... - ..	-	... -	.... - ...	... -	.... -	.... - ...
Pref.	.... -	.... -	... -	.... -	.... -	.... - ..	160 -160	.... -	.... -	.. -	.... -	.... - ...
Chic. Burl. & Quincy	73¼- 77⅞	73¾- 77¼	77 - 84⅛	77⅞- 83⅛	75¾- 80⅝	76⅜- 79⅝	72⅜- 77⅛	70 - 79¾	72¾- 78¾	71¾- 74⅜	68¾- 76⅞	68⅝- 73⅞
Chic. & Eastern Ill.	.... - ...	55 - 55	.... -	.... -	.... -	52 - 52	.... -	54 - 54	55 - 55	50½- 50¾	... -	50 - 50¼
Pref.	93½- 97	96½- 96½	97 - 97	95½- 95½	93 - 93	.... -	.... -	96¾- 96¾	96½- 97¾	94 - 96	94 - 95	95 - 95
Chic. Mil. & St. Paul	54¼- 60⅜	55½- 59¾	59 - 64⅝	61½- 65¾	56⅞- 63⅛	57¾- 61½	56¾- 60¾	56⅞- 66½	63⅞- 67⅜	59⅞- 62⅞	57½- 64¼	56⅜- 60¼
Pref.	116 -118½	118 -118	119 -123½	119¾-121¼	117¼-119¼	118¾-120	117½-119⅝	117 -121¾	122 -123½	118½-120¼	116½-121	117¾-120¼
Chic. & Northwest	97 -104¾	101⅝-104¾	104 -109	107 -110½	107 -109⅜	104½-110⅜	101¾-105⅞	102½-108¼	102¼-107	98⅞-104⅝	96⅝-104⅜	96¼-100¼
Pref.	135½-140	139 -140	139½-141	142 -145	141 -141¼	143 -143	140 -141	142 -142	141¾-143	142½-145	142¾ 145	141 -142½
Chic. R. I. & Pacific	61½- 68¾	65 - 68½	67¾- 71¾	68⅝- 72⅜	65¾- 69⅞	*66⅞- 69¾	63⅝- 68⅛	62⅞- 69⅜	60⅜- 66¾	58½- 61¼	60 - 65½	60½- 64½
Chic. St. Paul M. & O.	32½- 38	35¼- 38	36¾- 40	38⅝- 41⅜	34⅞- 39⅜	35 - 37½	34 - 36¾	34¼- 39⅝	35½- 38½	32½- 36	32½- 36⅝	32 - 34⅞
Pref.	109⅜-112½	112 -112½	112 -115¾	114½-116	115 -116	112 -113	114½-116	111 -115	113½-114	110½-113	110 -112½	111½-111½
Clev. Cin. Chic. & St. L.	31 - 37⅞	35⅜- 38¾	37 - 41⅜	37½- 40¾	35½- 39	36 - 38¼	34 - 37¼	33½- 42	39 - 41⅛	36 - 39½	36½- 39¾	37½- 39⅜
Pref.	78 - 82	78 - 80	84¼- 85⅛	85½- 85½	88 - 88	.... -	85 - 85	85 - 85	84¾- 85	.... -	82 - 84	82⅞- 82⅞
Cleve. & Pitts., guar.	147 -147	.... -	.... -	154 -154	151 -154½	150 -150	.... -	.... -	153¾-153¾	.... -	.... -	.... - ...
Col. Hock. Val. & Tol.	19 - 20½	18½- 19½	18¾ 20¾	17⅛- 20½	16⅛- 18¼	16¼- 18⅜	15½- 17¼	16⅜- 19⅜	18½- 19⅞	17¾- 19	17 - 19¼	16¾- 18
Rights	.... -	.... -	.... - ...	⅛- ¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	65 - 66	65 - 65¾	66 66	.. - ..	57½- 57½	.... -	60 - 60	61 - 65	65 - 65	63 - 63	60 - 60½	.... - ....
Delaware & Hudson	129¼-136	135 -138	135¼-139¾	137⅜-144½	†131½-40½	129¼-132	126¾-133½	133 -137	134 -137	119¾-134	122½-129¼	123 -127⅝
Rights	.... -	.... -	.... -	.... -	4⅞- 4⅞	4⅛- 4⅞	4 - 4⅜	. -	.... -	.... -	.... -	.... - ....
Del. Lack. & Western	161¼-170½	165½-169⅜	165⅝-167¾	161½-167	158 -162	159½-161½	158½-164¾	162 -167½	168 -174	155¼-171⅜	156 -162½	158 -163
Denver & Rio Grande	10½- 10⅞	10 - 10⅞	10 - 11¼	10¾- 11⅞	10½- 10½	9¾- 9¾	8¼- 8¼	9¼- 12½	11½- 11¾	10½- 11	11½- 13	11¼- 12
Pref.	30 - 32¼	29½- 32½	29¼- 32½	31¾- 34⅜	28¾- 32¼	24 - 30½	25 - 27⅜	27½- 36	33¼- 36⅜	32 - 34½	32⅝- 37⅝	33 - 35⅜
Des M. & Ft. D.	5½- 5½	.... -	5½- 6⅜	6½- 7⅝	6¾- 6¾	7 - 7¾	.... -	6 - 6¾	.... -	.... -	6 - 6	5½- 5¾
Pref.	14 - 14	.... -	.... -	.... -	.... -	... -	31 - 33	34 - 34	.... -	.... -	30 - 33	... - ....
Duluth S. S. & Atl.	6 - 7	.... -	7 - 7⅛	7 - 8	5¾- 5¾	.... -	4½- 4½	.... -	.... -	.... -	4 - 4	.... - ....
Pref.	15 - 15	... -	16⅝- 16⅝	18 - 19	15 - 15	.... - ...	.... -	13 - 13	.... -	.... -	.... -	.... - ....
East Tenn. Va. & Ga.	⅜- ⅜	.... -	.... -	¼- ¼	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d assessment paid	... -	.... -	.... -	3 - 4¾	3½- 4¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
3d assessment paid	.... -	.... -	.... -	.... -	6⅛- 6⅛	5½- 6	6 - 7	.... -	.... -	.... -	.... -	.... - ....
All assessments paid	.... -	.... -	.... -	.... -	... -	.... -	.... -	9¼- 11½	11½- 12⅛	10½- 11⅜	11 - 11⅜	.... - ....
1st pref., 2d ass't pd	. .. -	.... -	12 - 12	12 - 13	.... -	.... -	.... -	.... - ..	... -	.... -	.... -	.... - ....
1st pref., 3d ass't pd	.... -	.... -	.... -	.... -	.... - ...	11½- 13½	12⅝- 12⅝	.... -	.... -	.... -	.... -	.... - ....
1st pref., all ass't pd	.... -	... -	.... -	.... -	.... -	.... -	.... -	14½- 19	19⅝- 19⅝	.... -	.... -	.... - ....
2d pref., 2d ass't paid	.... -	.... -	4½- 5½	5⅜- 7½	6⅜- 6½	.... -	.... -	.. -	.... -	... -	.... -	.... - ....
2d pref., 3d ass't paid	.... -	... -	.... - ...	.... -	8 - 8	7¼- 7½	8¾- 10½	.... -	.... -	.... -	.... -	.... - ....
2d pref., all ass't pd	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	11 - 13½	13¾- 14¼	12½- 12¾	13 - 13⅜	.... - ...
Evansville & T. Haute	55 - 65	60 - 65	60 - 65	67 - 68	58 - 64½	55 - 56	51 - 53	48 - 49	45 - 45	40 - 45	35 - 42	40 - 40
Flint & Pere Marq	.... -	.... -	14½- 14½	14 - 16¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ..
Pref.	.... -	.... -	45 - 45	44½- 44½	.... -	.... -	.... -	.... -	40 - 40½	.... -	.... -	.... - ....
Great Northern, pref.	100 -103	101½-103	101½-103	*104½-106	100 -104	100 -102	102 -102	102 -103¾	101½-101½	101 -104	100½-101¾	101½-102¼
Gr. Bay Win. & St. P.—												
Trust receipts	4 - 5	5 - 5	5 - 7¼	6½- 7¼	5 - 6	4½- 5⅝	4½- 4¾	3⅞- 5½	4½- 5	3½- 4½	3½- 4¼	1 3½
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.. -	12 - 12	.. -	.... -	.... -	1⅝- 3
Harlem	.... -	.... -	250 -260	258 -258	266 -266	260 -263	264 -264	.... -	.... -	260 -260	.... -	259 -259
Houston & Texas Cent.	2½- 2½	.... -	.... -	3¾- 3¾	2½- 2½	2½- 2½	.... -	... -	2½- 2½	.... -	.... -	.... - ....
Illinois Central	89¼- 93¼	90½- 94½	91¾- 95	93½- 95	89½- 94	90 - 90½	89 - 91½	90½- 94½	94½- 95¼	91⅝- 94	90 - 93	82¾- 89¾
Leased line, 4 p. c.	86½- 86½	.... - ..	..	....	- ...	.... -	91 - 92	.... -	85 - 85	91 - 91	.... -	90 - 90

* Ex-dividend. † Ex-dividend and rights.

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Federal Reserve Bank of St. Louis

1894—Continued.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER Low. High	DEC'BER. Low. High
Iowa Central	6 - 8	7 - 7½	7¾ - 11	10 - 11¾	9½ - 11⅝	9¼ - 10¼	9 - 9½	8⅞ - 10⅜	7⅜ - 9¼	7¼ - 8	7 - 7½	6½ - 7½
Pref	23¾ - 29	26½ - 29¾	30 - 35½	35 - 39¾	33½ - 39	31 - 35½	32 - 34	32½ - 36	32 - 33	26½ - 30	25½ - 26½	25 - 25
Kanawha & Michigan	9 - 9	.... -	8 - 9	9 - 9½	8 - 8	7⅛ - 7⅛	.... -	7¾ - 8	8¾ - 8¾	8¼ - 8¼	.... -	.... - ....
Keok & Des Mo., pref.	12 - 12	.... -	.... -	.... -	.... -	13 - 13	.... -	.... -	.... -	.... -	.... -	13 - 13
Kingston & Pembroke	.... -	.... -	.... - ..	2 - 2	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Erie & Western	13⅞ - 16	15 - 15½	14⅞ - 17⅜	16 - 16⅞	14⅞ - 16	14½ - 16½	15¼ - 15¾	15⅜ - 19¼	17 - 19¼	16 - 18½	16 - 18½	16½ - 17⅜
Pref	63 - 67¾	63 - 63	65 - 69	67¾ - 70	66¼ - 69	65¾ - 67½	65¼ - 66¾	65 - 72½	72 - 74	69½ - 72	70 - 74	71 - 73
Lake Shore	118¾-128	125 -128½	126¾-131	128½-130½	128¾-132¾	129 -133¼	127⅜-130½	128½-139	134½-137	130½-136⅝	131¼-138	133½-138
Long Island	98¾-100	98 - 98½	90 - 99	88½ - 92	87 - 91	87 - 87½	87¼ - 88½	88½ - 89½	87 - 88	89 - 89	85½ - 86¾	88 - 88
Lou. Ev. & St. L. Con.	.... -	5 - 6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisville & Nashville	40⅞ - 47½	45 - 47⅜	46⅜ - 51½	49½ - 52⅜	43⅝ - 50½	43¼ - 46½	43⅝ - 46½	45¾ - 57¼	54¾ - 57⅜	52⅝ - 56	53 - 56⅝	52⅞ - 54⅝
Louisv. New Alb. & Chic.	8½ - 10	8 - 9⅜	8¼ - 9½	8½ - 9⅞	7⅛ - 9	6 - 8½	6½ - 7⅞	7¼ - 9½	7⅝ - 9¼	7 - 7¾	6⅞ - 8	6¾ - 7⅜
Pref	33 - 40	32⅜ - 33⅝	31½ - 33½	30½ - 34⅜	25 - 31	20½ - 26	19¼ - 26¾	23 - 29¾	22½ - 28	20 - 24¾	20½ - 23½	20 - 22¼
Louisv. St. L. & Texas	.... -	1½ - 1½	.... -	1⅜ - 1⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mahoning Coal Ry	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... - ....
Pref	.... -	.... -	107 -107	.... -	.... -	.... -	.... -	104 -104	.... -	106 -106	.... -	.... - ....
Manhattan Consol	118½-124	120½-124	122⅜-126¾	125 -127⅜	113 -126	114 -118	111½-117	112 -122	113½-120⅞	104½-116½	102¼-108¾	103⅞-107⅜
Manhattan Beach Co	.... -	4 - 4	4¼ - 4½	.... -	.... -	3⅝ - 3⅝	2¾ - 2¾	.... -	.... -	.... -	.... -	.... - ....
Mexican Central	7½ - 7½	6½ - 6¾	6⅞ - 7¾	7⅞ - 8¾	7 - 7¼	6½ - 7	7 - 7	8½ - 8¾	8¼ - 8⅝	.... - .	7 - 7	.... - ....
Michigan Central	96 - 99	97 -100⅜	98 - 99⅞	97¼ - 98¾	95¾ - 98¼	95 - 97½	94 - 94	95 - 99½	97¼ - 98½	98 - 99½	97 -100	98 - 98½
Minn. & St. L., tr. rec.	10 - 11½	9⅞ - 11	10½ - 12½	11⅝ - 13¾	10½ - 11½	8 - 10¼	3¼ - 8	4 - 5¼	2 - 5¼	.... -	.... -	.... - ....
Tr. rec., 1st ass't pd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	12½ - 14	14⅛ - 14¾	.... -	.... - ....
Tr. rec., 2d ass't pd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	17½ - 19	.... -	.... - ....
Tr. rec., all ass't pd	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	27 - 27½	29 - 30¼	27¼ - 30¼
Pref. trust receipts	28 - 32	30½ - 31	30⅜ - 35	34 - 38½	32½ - 34	30 - 34½	15¼ - 25½	20 - 21½	15 - 20½	.... - ..	.... -	.... - ....
Pf. tr. rec., 1st as. pd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	26¾ - 30	29 - 30	.... -	.... - ....
Pf. tr. rec., 2d as. pd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	31 - 34	.... -	.... - ....
Pf. tr. rec., all as. pd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	41 - 43	41 - 46	45½ - 49
Mo. Kansas & Texas	12⅞ - 14¼	12⅝ - 13½	13⅜ - 15¾	14½ - 16⅝	13¼ - 15¼	12 - 14¼	12 - 13⅝	12⅞ - 15¼	14¾ - 15½	13 - 13⅞	13¾ - 14¾	13 - 13⅞
Pref	22¾ - 25⅜	22 - 24¼	23½ - 25⅞	24¾ - 27½	21¼ - 25⅜	18⅞ - 23	19½ - 21⅜	20 - 24⅝	22¼ - 24½	21 - 22¼	21 - 24	22 - 23¼
Missouri Pacific	18¼ - 24½	21⅝ - 24½	22¾ - 28½	28½ - 32½	24¼ - 31½	25 - 29	23½ - 27¾	23⅝ - 31½	26½ - 30⅞	26½ - 28¾	27⅜ - 30¾	26⅝ - 29⅝
Mobile & Ohio	15½ - 19	16¼ - 18	17 - 19	18 - 20	18 - 22	18½ - 20½	18½ - 18½	17 - 21½	19 - 21	18½ - 19½	18 - 19¼	18¼ - 19
Morris & Essex	148 -151¾	148 -150	150¼-153¾	152 -156	155 -157	151¼-153⅜	152¼-154¾	154 -155¾	158¾-160	159¾-161	160 -162	160¼-164
Nashv. Chatt. & St. L	70 - 70	71 - 71	74 - 74	74 - 74	70 - 70	70 - 70	66¾ - 66¾	65 - 69	70 - 70	69⅞ - 70	66 - 66	66 - 68
N. Y. Cent. & Hud. Riv.	95¾-101½	96¾-101½	98¾-101⅞	98½-101⅞	95¼-100	*96¼ - 99½	95¾ - 98	96¾-102½	99 -101¾	97⅝-100½	97½-100¾	x98⅜-100¾
N. Y. Chic. & St. Louis	14 - 16⅜	15 - 16½	15½ - 16¾	13½ - 15½	14 - 14¼	13½ - 14	14½ - 16⅝	14¾ - 16	14¾ - 16	14 - 15	14 - 15	13 - 14
1st pref	66 - 74¼	73 - 75½	69¾ - 71	71 - 72¾	64 - 70	64 - 64⅞	62 - 62	68 - 68	65 - 65	65 - 68½	67 - 67	71 - 71
2d pref	30 - 34	30¾ - 34	32 - 33	32 - 34¼	28¼ - 31	27½ - 27½	25 - 26	27½ - 30⅞	27 - 28	27½ - 28	28 - 30	28½ - 29
N. Y. Lack. & West.	110½-111¾	111 -112	110¾-113½	112 -113½	113¼-113⅞	113¾-114¾	114 -114½	115½-115½	113¾-115	115 -116	115¾-117½	116¼-117
N. Y. Lake Erie & West.	13¼ - 15½	15½ - 16¾	16⅝ - 18⅝	15¾ - 18½	12⅝ - 16	11¼ - 14⅝	13½ - 14½	12⅞ - 16½	14¾ - 16¾	12¾ - 14¾	10¾ - 16¼	9½ - 12¼
Pref	29½ - 33¾	32½ - 38¾	37¼ - 39¼	33¼ - 35	25¼ - 31	27¾ - 29½	27¾ - 29	26½ - 31	29 - 31	26 - 28	28¾ - 31	23 - 24
N. Y. & New England	7½ - 14¾	10¼ - 12⅜	9¾ - 12⅜	8⅜ - 12⅜	3⅜ - 8½	3 - 6¼	.... -	6 - 6	12½ - 12½	.... -	.... -	.... - ....
Tr. rec., 1st ass't paid	.... -	.... -	.... -	.... -	8½ - 9½	8⅜ - 10	9 - 9¼	.... -	.... -	.... -	.... -	.... - ....
Tr. rec., 2d ass't paid	.. -	.... -	.. -	.... -	.... -	.... -	13⅜ - 14¼	13½ - 20¼	.... -	.... -	.... -	.... - ....
Tr. rec., 3d ass't paid	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25¼ -28¼	26⅜ - 28¾	.. -	.... -	.... - ....
Tr. rec., all ass't paid	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	31 - 33⅜	29 - 32⅜	30½ - 33½	30½ - 32½
N. Y. N. Haven & Hartt.	185 -190	183 -185	180½-195	189 -193	179 -189	179 -185⅜	178 -182½	180 -183½	179 -180	181¼-183¼	190 -195	193 -197
N. Y. & Northern, pref.	.... -	.... -	.... -	6 - 6	5½ - 5¾	.... -	.... -	.... -	.... -	.... - ..	-	.... - ....
N. Y. Ontario & West	14¾ - 16½	15¼ - 16½	16 - 17	15⅝ - 17⅜	14⅞ - 16¼	14 - 15¾	14⅜ - 15¼	14⅜ - 17½	16⅝ - 17¾	15¼ - 16⅞	15½ - 16¾	15⅛ - 15⅞
N. Y. Pa. & Ohio	.... -	.... -	.... -	½ - ½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	.... -	½ - ½	.... -	⅝ - ¾	.... -	.... -	.... -	½ - ⅝	.... -	.... - .	.... -	.. - ....
N. Y. Susq. & West	14 - 15⅞	15¼ - 16½	15¾ - 16⅝	15 - 16¼	14½ - 15¼	14⅜ - 15¾	13⅝ - 14¾	14 - 17¼	16⅜ - 17½	13⅝ - 17	14½ - 16½	14¼ - 15⅝
Pref	40 - 45	44½ - 46	43¾ - 46¾	40¾ - 45	36 - 40⅞	39½ - 41½	38½ - 40¾	39¾ - 45½	43 - 48	41 - 45½	41¾ - 46	42 - 42¾
Norfolk & Southern	51 - 52	.... -	.... -	58 - 59½	.... -	.... -	.... -	.... -	65 - 65	64 - 65	.... -	.... - ....
Norfolk & Western	.... -	.... -	5½ - 7	6¼ - 7½	5½ - 6	5 - 5	4 - 4½	4¼ - 8¼	7⅞ - 9½	6⅞ - 8½	6½ - 8	5¼ - 7
Pref	17⅝ - 20	20 - 21½	19 - 24¼	21¾ - 26	20 - 21½	17⅞ - 21¼	.. -	19¾ - 26⅝	24⅝ - 26¾	22 - 24½	22 - 23¼	17 - 20¾
Northern Pacific	4 - 5½	4¼ - 4½	4⅜ - 6¼	4⅝ - 6½	3⅞ - 5	3½ - 4½	3½ - 3⅞	3½ - 5⅞	4¼ - 6	4 - 4⅝	4 - 4¾	3⅞ - 4⅜
Pref	13⅞ - 19	16⅞ - 18⅞	17¾ - 23⅜	18¾ - 22⅝	12½ - 19⅝	12⅝ - 17⅝	12¾ - 15¼	13⅜ - 20⅝	17¾ - 22⅜	16½ - 19¼	16⅝ - 19⅜	16 - 18½
Ohio & Mississippi	.... -	.... -	16¾ - 16¾	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... - ....
Ohio Southern	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	12 - 17	15½ - 16½	17 - 18	16¾ - 17½	.... - ....
Oregon Ry. & Nav. Co.	24 - 25	25 - 25	25 - 30	25 - 27	18½ - 20½	10 - 15	15 - 15	17½ - 20¾	22 - 24	20 - 23½	19 - 21¾	18 - 21
Oreg. Sh. L. & Utah No.	4¼ - 6½	7 - 8	7½ - 10½	8 - 10⅝	6½ - 7	4⅞ - 6½	4¼ - 5	4¼ - 6	7 - 9	8 - 8	8 - 8	.. - ....
Peoria Dec. & Evansv	3¾ - 4¾	4¼ - 4⅜	4¼ - 5⅜	4¾ - 5½	3¾ - 5	3 - 4	2¾ - 3	2⅜ - 6½	3½ - 5	3½ - 4⅜	3⅜ - 3¾	3⅝ - 4
Peoria & Eastern	.... -	4½ - 5½	.... -	5 - 5	.... -	5 - 5	3 - 6	2½ - 2½	.... -	2⅞ - 2⅞	2⅞ - 2⅞	2 - 3
Phila. & Reading	17½ - 21	20 - 22½	19⅞ - 23⅜	18⅞ - 22¼	14⅝ - 19	14⅞ - 17¾	15¾ - 18½	17 - 22⅞	17¼ - 22⅞	16½ - 20½	15¼ - 18⅝	13½ - 16¾
Pitts. Cinn. Ch. & St. L	12 - 14⅞	14⅜ - 14⅜	14 - 14¾	13½ - 15⅝	12½ - 13	10¾ - 12	10½ - 10¾	11½ - 18¼	18 - 21¼	15 - 18¾	15 - 18	15 - 16½
Pref	44 - 50	46 - 50	48 - 52	47 - 53	46 - 47¾	44½ - 46	42 - 43	45 - 49½	49 - 54	41 - 50½	42¾ - 48	43 - 47
Pitts. Ft. W. & C., guar.	149 -150	151 -151	151 -151	152 -152	153 -154	150 -150	150 -152½	153 -153	152 -153	155½-155½	158½-160	.... - ....
Special	.... -	.... -	.... -	143 -143	.... -	.... -	.... -	.... -	.... -	.... -	.... -	150 -150
Pittsb. McK. & Yough.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	-	128¾-128¾	.... -	.... -	.... - ....
Pitt. & W.—Prf. tr. rects	26 - 28	.... -	26 - 28½	27 - 29¼	.... -	.. -	20 - 20¼	20 - 26	26 - 27	25 - 29½	28½ - 30½	30 - 35
Rens. & Saratoga	175 -176	172½-172½	175 -178	180 -180	.... -	180 -180	.... -	.... -	181 -181	.... -	.... -	.... - ....
Richmond & West Pt	.... -	.... -	⅞ - ⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tr. rec., 1st ass't pd	1 - 1¼	2 - 3	2½ - 3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d assessment paid	2 - 3	3 - 4¾	3¾ - 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
3d assessment paid	.... -	.... -	6⅜ - 7¼	7 - 9¾	7 - 9½	.... -	.... -	.... -	.... -	.... -	.. -	.... - ....
4th assessment paid	.... -	.... -	.... -	.... -	10⅝ - 11½	10½ - 11¾	10⅝ - 12½	12 - 12	.... -	.... -	.... -	.... - ....
5th assessment paid	.... -	.... -	.... -	.... -	.... -	.... -	14⅜ - 14⅝	14½ - 18½	18 - 19¾	16¾ - 18⅝	15⅜ - 18¼	15⅝ - 16½
Pref. trust receipts	.... -	12½ - 17	16 - 18	16⅞ - 18¾	15 - 16	15 - 17	16½ - 18¼	18 - 23	23 - 25	21⅜ - 23½	19½ - 22½	.... - ....
Rio Grande Western	.... -	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	15 - 16⅜	.... - ....
Rome Wat. & Ogdensb.	110 -112	110 -111½	110 -112	109½-111½	109½-111½	110 -113	112¾-114	112 -114½	115 -117	117 -118	115½-117	115¾-117
St. Louis Alton & T. H.	20 - 20	.... -	23 - 23	25¾ - 35	30½ - 32¾	32 - 35	30 - 33½	33 - 33	33 - 33	32 - 34	32 - 39¾	37 - 38½
Pref	.... -	.... -	150 -151½	.... -	.... -	167½-167½	.... -	.... -	.... -	.... -	.... -	.... - ....
St. Louis Southern	.... -	95½ - 96	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. Louis Southw	4 - 5	4¼ - 4⅞	4 - 5	4⅞ - 5½	4½ - 4½	4 - 4	3 - 4¼	3¼ - 5¼	4½ - 5½	4½ - 5	4⅝ - 5½	4⅜ - 5
Preferred	7½ - 9¼	8¾ - 9	8¼ - 10	9¼ - 11	7¼ - 9¼	7¼ - 8¼	7 - 7½	7 - 9⅞	8⅝ - 10⅜	8⅝ - 9½	9¼ - 10⅝	9 - 10
St. Paul & Duluth	22⅞ - 25	24 - 24	23 - 25	26 - 27	23 - 24	24 - 24	.... -	26 - 28	22 - 26	24 - 25	.... -	.... - ....
Pref	88 - 88	92½ - 92½	95 - 95	86 - 95	88 - 88	.... -	.... -	90 - 95	86 - 93	.... -	89 - 90¼	89½ - 89½
St. Paul Minn. & Man	100 -103	102 -104	104 -105	103 -106	105 -107	103 -103	102 -104½	101 -105	104½-104½	107 -110	108 -109	109 -111
Second Avenue (Horse)	.... -	118 -118	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Southern (vot. tr. ctfs.)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	12 - 13⅞	13⅜ - 14⅞	11¾ - 13¾	10⅜ - 13¼	10½ - 12
Pref. " "	.... -	.... -	.... -	.... -	.... -	.... -	34½ - 34½	34¼ - 41½	41½ - 45¼	40 - 42¾	35 - 41	36 - 38½
Southern Pacific Co	20 - 24	22 - 23⅜	23 - 25	20½ - 24	18 - 20⅞	18 - 20½	17½ - 18⅜	.... -	20⅜ - 21⅜	17¾ - 20⅝	17¾ - 20⅝	18½ - 19¾
Texas Central	.... -	.... -	.. -	24 - 24	.... -	.... -	.... -	.... -	13 - 25	14 - 14	13 - 13	.... - ....
Pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	26 - 26	26 - 26	.... - ....
Texas & Pacific	7 - 9	8 - 9	8 - 10	8½ - 10½	7¾ - 9	8 - 9½	8 - 9	8 - 10⅞	9¼ - 10⅝	9½ - 10½	9½ - 10⅝	9½ - 10½
Texas & Pac. Land Tr.	7½ - 7½	8½ - 8½	8½ - 10	9½ - 10¾	7⅝ - 7⅝	8⅝ - 9½	9½ - 9½	10 - 11¼	10 - 10	8 - 8	9¾ - 9¾	8 - 8½
Third Avenue (Horse)	172½-172½	.... -	.... -	.... -	.... -	185½-186	.... -	.... -	187½-187½	.... -	.... -	.... - ....
Tol. A. A. & No. Mich	5½ - 7	6 - 6	6½ - 10½	8 - 11⅝	5 - 8¼	4 - 6½	3½ - 4¼	4¼ - 6¼	5¼ - 9⅞	4½ - 7½	2¼ - 5¾	2 - 3
Tol. & Ohio Central	38 - 38	36 - 36	35 - 35	36½ - 36½	.... -	.... -	34 - 35	34⅞ - 37	36¾ - 45	51 - 51	46½ - 51	46 - 46
Pref	75 - 75	.... -	75 - 75	.... -	.... -	.... -	65 - 65	75 - 75	.... -	77 - 77	.... -	75 - 75
Tol. Peoria & West'n	.. - ..	.... -	.. -	15 - 17	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

* Ex-dividend.

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1894—Concluded.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Tol. St. L. & Kan. City	....	....	....	....	2	2	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	7	7
Union Pacific	17¼	20⅝	17	18⅞	18	22¼	18⅝	22¼	14⅞	19⅛	9	16⅛	7	11⅜	7⅛	14¼	12⅛	14¼	11	12⅝	11¼	14⅛	10¾	12⅛
Union Pac. Den. & Gulf	4½	6½	5⅛	5½	5¾	6⅞	5½	6¾	5	5¼	3⅛	5	3¼	3⅛	3	6	4⅛	5⅛	4⅛	4⅝	4⅛	4¾	3¼	4
United Compan's, N. J.	....	....	....	....	....	....	....	....	231⅝	231⅝	231	231	....	....	....	....	230	230	....	....	....	....	....	....
Utica & Black River	150	150	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	146	146	....	....
Wabash	6	7½	7	7⅛	6¾	7½	7¼	8½	6⅞	7⅞	6⅜	7⅜	5¾	6½	6	7¾	6½	8	6	6⅞	6¼	7⅛	6	6½
Pref.	12½	14⅝	13¾	14½	13⅞	16¼	16¼	18⅝	14⅜	17⅜	13	16¼	13¼	14¾	13⅝	16⅞	14½	17⅜	13⅞	14¾	13¾	15⅛	13½	14⅞
Wheeling & L. Erie	12¼	13⅝	12½	13⅜	12⅝	13⅜	12½	13⅞	9¾	13⅛	9¾	11⅞	9	11⅛	9⅞	14⅜	12⅜	13⅝	11	13	11⅛	13	10	12⅜
Pref.	47	50¼	47¼	49¾	46⅜	49⅞	49	51½	41⅜	49⅞	43½	45¾	32½	44¾	35¼	47	44¼	46⅞	38½	45⅝	40	44⅛	41¼	42⅝
Wisconsin Central Co.	6⅞	6⅞	7	7½	7¼	8	7½	8⅝	6¾	7	4	5	1½	4	2⅛	4⅝	4½	4⅝	3¾	4	3⅝	4½	3½	3⅞
EXPRESS.																								
Adams	150	154¾	153	154½	150	152	151	152¾	148	153	148	152	148	151	148	151	146	150	146	150	140½	146	140	145
American	109½	112	111	114	112	115½	111½	116	112¼	114	109	114	108	111½	111	115	110	114½	110	113	110⅜	115	109	115
United States	48	57	51	56	52	55	52	57	51	54	50	53½	49½	52½	52	54	49	54	41	49¾	43	48	43	46
Wells, Fargo & Co.	122	128	122½	127	123½	126	124	127	124	127	110	126	109	116	112	120	116	122	114¾	119	105	111	105	110
COAL & MINING.																								
American Coal	....	....	....	....	....	....	87	90	82	82	....	....	88	90	....	....	....	....	90	90	88	90	87	87
Colorado C. & I. Devel.	10	10¾	10	10⅞	11	11	12½	13⅝	....	....	5	7½	7¼	7¼	8	9¼	9½	9⅞	7	10	9	9	4½	9
Colorado Fuel & Iron	21	26	26	26¼	25½	26	25	27½	22	23	24¾	25¼	....	....	24¾	26	24	26	22	23	23¼	26½	26	26½
Pref.	50	64½	....	....	....	....	68	70	....	....	....	....	....	....	....	....	70	70	....	....	72	72	72	75
Col. & Hock. C. & I.	4½	7¼	6½	8	7⅛	9⅝	7⅛	9¾	6¼	7	7½	7½	6⅞	7½	7⅛	8	7⅝	7⅝	5¼	6½	5¾	7¼	4⅝	5½
Pref.	....	....	....	....	30	30	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consolidation Coal	28	30	....	....	31	31	....	....	30½	30½	....	....	....	....	....	....	....	....	....	....	....	....	31½	31½
Homestake Mining	....	....	15	15	14½	14½	14½	14¾	14	14	14	15	15½	15½	15	17	....	....	17	18	17½	18¼	17	17
Lehigh & W. B. Coal	....	....	....	....	....	....	....	....	22	22½	....	....	....	....	22	22	....	....	22	22	22	22	....	....
Maryland Coal, pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	39	39	....	....	....	....	50	55
Minnesota Iron	....	....	45	45	45	52	50	50	....	....	....	....	....	....	48½	50	50	50	....	....	....	....	40	40
New Central Coal	7⅛	7½	7	7	8½	8½	8½	8½	8½	8½	7⅞	7⅞	....	....	....	....	....	....	6½	6½	9	9	6¼	7
Ontario Silver Mining	6¼	8	7⅞	8⅛	8⅛	8⅛	8¾	11	9	12	8⅝	8⅝	8½	8½	7½	7½	7⅜	7⅜	7¼	7½	7½	14	10	10
Pennsylvania Coal	....	....	298	300	300	300	310	310	....	....	305	315	....	....	....	....	300	300	....	....	275	300	....	....
Quicksilver Mining	1⅝	1⅝	2	3	2¾	2⅞	2¼	2¼	2¼	2¼	....	....	....	....	....	....	....	....	....	....	....	....	1⅞	1¼
Pref.	....	....	15	17	17¼	17¾	....	....	15	15	15	15	....	....	13⅝	15	14	14	....	....	....	....	....	....
Standard Mining	....	....	....	....	....	....	1·50	1·50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tennessee Coal & Iron	14½	17	16½	19⅜	18½	20¼	16	20	16	18	17¼	20¼	16⅞	19¼	17	19½	18	20⅞	14	18¾	14½	17	15	17½
Pref.	63½	65	65½	65½	70	70	71	71	62½	62½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
VARIOUS.																								
Amer. Cotton Oil Co.	28	29⅜	27	28½	25½	32½	29¾	32⅜	26½	31	26½	29½	26½	27½	27¼	34¾	31¼	34⅝	26½	32¼	25¾	29⅜	21½	27⅝
Pref.	63	68½	66½	68½	67	73½	72¾	74⅞	66	76	66	70	69¾	70¼	71	78½	76	79½	74¼	77½	72¼	77	68	71¾
Amer. Dist. Telegraph	40	40	....	....	36	38	38	40	39½	40	....	....	40	40	42	45	39½	46	40	40½	....	....	....	....
Amer. Sugar Ref. Co.	75⅜	84⅜	75⅝	83⅛	80¾	100	89	107⅜	92¼	109⅝	96⅛	108¼	94¼	105¾	102	114⅞	88½	106½	80¼	88¾	83⅛	96½	82¾	94½
Pref.	79¾	85¾	81⅛	85	83⅞	92	88⅛	97⅛	88⅛	97⅛	89¾	96⅛	91	95	94	100⅛	91¾	99	89¼	92½	91½	96	90	94
Amer. Tel. & Cable Co.	88	90	85	88½	86	88	87	89	88½	90	86⅞	89¾	87	90½	90	92	90	92½	89¾	92	89½	91½	91	93
American Tobacco Co.	69⅞	77	71½	76½	74¼	83½	83	94¼	81	87⅛	82½	90	85¼	89½	88	107	97	104⅞	96½	101	90	102½	90	99
Pref.	92	95	91¼	95	94	99	98½	102½	98½	100	99	105	102	105	105	110	107	109½	105¾	107	108	109	105½	109
Bay State Gas	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	21½	32	22⅝	23	16⅝	24
Brooklyn City RR	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	164	167	....	....	....	....
Brooklyn Traction	....	....	....	....	....	....	....	....	16¾	16¾	....	....	....	....	....	....	14	14	....	....	....	....	....	....
Brunswick Co.	....	....	....	....	4	5	....	....	....	....	3	3	....	....	3	4¾	2½	2½	2½	2½	....	....	....	....
Cent. & So. Amer. Tel.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110	119
Chartiers Valley Gas	....	....	....	....	....	....	15¼	15¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Chicago Gas Co.	58¾	67¼	61¾	66¼	61⅞	67⅜	61⅞	69⅜	62	74¾	73½	80	72½	79¾	71⅞	78⅜	67¼	75½	68¾	76½	69⅝	77½	68⅝	74⅜
Dividend scrip	1·20	1·35	1·20	1·40	1·30	1·37	1·35	1·39	1·25	1·35	1·30	1·42	....	....	....	....	1·30	1·30	1·35	1·35	1·36	1·36	1·32	1·45
Chicago Junction R'y.	....	....	....	....	....	....	96	97½	....	....	....	....	93	93	90	92	....	....	87	88	93	93	....	....
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	....	....
Commercial Cable	....	....	....	....	140	145	....	....	....	....	....	....	150	150	....	....	....	....	....	....	....	....	....	....
Consolidated Gas	123	127⅜	124	126	126	136⅝	134¾	140	135	137½	125½	134¾	111	127½	115½	127	119	120	116½	122	119	125	123½	135½
Distill'g & Cat. F. Co.	20½	27½	23⅝	30⅝	24¼	28⅜	23	28	21⅝	25½	23	27	17½	24½	17¼	24⅝	8½	19¼	7⅞	10⅝	7¾	10¾	7⅞	11⅜
Edison Elec. Illum. Co.	97	97	93	96	93	99¾	99	104	100	103¼	98	100½	95¼	100	98½	100½	101	103¾	100	102¼	100½	101¼	99	103½
Edison Elec. Il., B'klyn	100	100	....	....	101	101	104⅞	104⅞	102½	102½	....	....	....	....	....	....	106	108	108¼	108¼	111	111	111½	111½
Erie Tel'gh & Tel'ph	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	51¾	55½	52½	53	51¼	52
General Electric Co.	30⅜	38¼	33½	40⅞	40½	45⅛	37¾	42¾	32½	40⅛	34½	38½	35⅛	38	35⅜	44¼	37½	42	33¾	38⅞	34⅜	37¾	33¼	36¼
Pref.	60	60	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	70	70
Interior Cond. & Ins.	....	....	....	....	....	....	36	50⅜	50¾	55½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Keeley Motor	....	....	....	....	3¼	4¼	3⅞	4⅛	....	....	....	....	....	....	....	....	4½	4½	....	....	....	....	....	....
Laclede Gas, St. Louis.	15	16⅞	15½	16	16	17¼	16½	18¼	16¼	17⅜	16½	17⅝	16½	17	17	20	18¼	19¾	18	19½	19½	22⅝	22	27
Pref.	59	67½	61	62	63	68	70	73	70	71¾	65⅝	69	65⅝	68¾	67¾	74¼	72	74	72	75	75	82½	78½	84¼
Long Island Traction	....	....	....	....	....	....	18	22	14	19½	12½	16	12½	15	14⅛	17	10⅞	15¼	11	14⅛	12	14⅛	12½	14¼
Metropolitan Traction	....	....	....	....	....	....	117	117	115	120	113	113	112¼	112¼	118	118½	116	116	106½	116½	107⅞	109¾	107½	107½
Mexican Telegraph	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	190	190
Mich.-Pen. Car. Co., pf.	....	....	59⅞	59⅞	55	55	54½	54½	50	50	47½	47½	....	....	....	....	55	55	50½	50½	51	51	52	52
National Cordage Co.—																								
2d assessment paid	17⅝	20¼	13½	17½	15	21¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
All assessm'ts paid	....	....	....	....	....	....	21½	24⅞	19½	25⅝	22¾	25⅜	....	....	....	....	....	....	....	....	....	....	....	....
Pref. 2d assess't paid	42	48	30	40	31	42¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
All assessm'ts paid	....	....	....	....	....	....	44	48½	43	49½	44	46	....	....	....	....	....	....	....	....	....	....	....	....
Nat. Linseed Oil Co.	22⅛	25	16	22	19	20	20	22	18	21	18	20	17	19	17	18	14	16¾	16½	22	20⅛	21	17¾	21½
National Lead Co.	22	28¾	25¼	30¼	26¼	39	36⅞	42⅜	36¼	42	37	41½	37¼	39¼	38	44⅞	38¾	44¼	36½	40⅜	38	42⅞	36½	41
Pref.	68	74⅜	70½	76½	71½	84⅜	83¾	88¼	82	87¾	82	84¾	82½	85	83	92½	87	89¼	85	88½	84	89¼	83⅝	85¼
Nat. Starch Mfg. Co.	....	....	8½	9¾	10	11	8	10¼	....	....	8	9½	7	9	8½	12	10¼	10¼	....	....	6	6	6	7
1st pref.	....	....	40	40	42	45	47	52	50	50	48	49	30	35	48	48	49	49	43½	43½	44	48	45	45
2d pref.	....	....	....	....	....	....	20	20	30	30	....	....	....	....	35	35	33½	33½	35	35	....	....	24	35
North American Co.	3½	4⅛	3⅞	4¼	4	5⅝	4½	5½	3¾	4½	2¾	4¼	2¾	3¼	3⅛	4¾	4¼	5⅛	3¾	4⅜	4	5	3⅜	4¼
Oregon Improvem't Co.	12	14½	12	12½	13	17	15	17½	12⅛	12⅛	12½	13¼	11⅞	12½	11½	16½	16¼	13¾	15	16¼	10½	14¾	10	13
Pacific Mail S. S.	14	17½	16⅞	18¼	15⅝	17½	16⅛	17½	13½	16	14½	14¾	14½	15½	14⅞	17	14¾	16	14¾	20¼	20	24	20¾	23¼
P. Lorillard Co., pref.	....	....	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	118½	118½	....	....	....	....
Pipe Line Certificates	79	80⅛	80⅞	81	80⅛	82¼	82½	86	87	87½	85	90½	84¼	84¼	....	....	....	....	....	....	....	....	92½	95¾
Pullman Palace Car	162⅝	171¾	165	169	168⅝	172	171⅞	174	153	172	158	165	152	161	155	165	158½	162½	157½	162½	152	161	153¼	156¼
Procter & Gamble	....	....	166	167	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	132	132	....	....	....	....	....	....
Standard Gas, pref.	....	....	....	....	....	....	....	....	....	....	....	....	82	82	....	....	....	....	....	....	....	....	....	....
Silver Bullion Certs.	67	67	64¼	65⅜	....	....	64	64	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
South'n & Atl. Tel'gh.	....	....	....	....	....	....	....	....	....	....	90	90	....	....	....	....	....	....	....	....	92	92	....	....
U. S. Cordage Co.	....	....	....	....	....	....	....	....	15½	20¼	19¾	23¾	20	22⅜	17½	23	12½	19¾	10	15¼	8	14	5½	9¾
Pref.	....	....	....	....	....	....	....	....	33	40	37	41	35	37¼	30¾	38	24⅞	33	19	25¾	14	24	8½	17
Guaranteed	....	....	....	....	....	....	....	....	61	61	59¾	62½	59	60	55	60	....	....	47	47	22	30	16⅜	29
U. S. Leather	....	....	....	....	....	....	....	....	....	....	9	10	8½	11	9	11⅜	10	11⅜	9⅞	10¼	9	9	8	9¾
Pref.	....	....	....	....	....	....	66½	68¾	62	67½	*52½	64½	53	60	55¾	64¾	59½	63⅞	59	60⅝	59¼	60½	59⅝	62⅜
U. S. Rubber Co.	36	41	38	39¾	39½	40½	38½	43	33½	39⅞	36	39¾	33½	36	34	42¾	39¼	40½	38	41¾	40¼	45	41½	45½
Pref.	80	84½	82	84	84½	88	89	91½	83	91	*90	95	89¼	89⅝	90	96¼	94	95	92½	95	94¾	96¾	97	99
Western Union Beef	6	6	5½	5½	5⅝	5⅝	....	....	....	....	4	4	....	....	....	....	3½	3½	5	5	7	7	7	8
Western Union Tel.	80⅞	86½	82¼	85⅝	84½	87½	83¾	85¾	81¼	85½	82⅜	85⅝	82¾	85⅜	84⅜	90⅛	87¼	92½	85⅝	89½	86¼	90¼	86	89¼
Westingh. Elec., ass'td	....	....	....	....	....	....	78	78	....	....	72½	72¼	....	....	....	....	....	....	....	....	....	....	....	....

* Ex-dividend. † Ex-bonus.

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Federal Reserve Bank of St. Louis

1895.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
RAILROADS.																								
Albany & Susqueh.	...	....	....	....	..	....	....	....	...	....	....	....	170	-170	....	...	...	....	....	....	....	...	....	....
Ann Arbor, (w. i.)	...	....	....	....	....	...	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	7⅛	7½
Pref. (w. i.)	...	....	....	....	....	....	....	....	...	....	....	....	....	....	....	....	....	....	35	- 35	30½	31	25½	29½
Atchison Top. & S. Fe.	3½	5	3¾	4⅝	3½	7	5¼	7⅛	5⅜	9⅝	5⅝	7⅝	....	....		....	...	....	....	....	....	....	....	....
Tr. Rec., 1st inst. pd.	....	....	....	....	....	....	..	....	....	....	9⅜	11⅛	9⅜	‡16	‡14⅞	§20¾	§18¾	¶23⅝	¶18¼	23	¶15⅛	18⅝	¶10⅝	17⅜
Pref. (when issued)	....	....	....	....	....	....	..	....	....	....	....	....	31	- 33	31¼	- 36	30¾	- 36½	29⅛	- 33⅝	24¾	- 29	16	- 27
Atlantic & Pacific	⅝	⅞	½	⅝	½	¾	¾	1⅛	1⅜	2	1⅛	1¾	1	- 1½	1⅜	1¾	1⅛	1⅝	⅞	1⅛	⅝	⅞	½	⅝
Baltimore & Ohio	61¼	65½	55⅞	33	49	59¼	51¼	59¼	55¾	65	61¼	64	62⅜	65	64	- 65⅞	63	- 66¾	60	- 64½	54	- 60½	32½	55⅞
Balt. & O. S. W. *Railway*—																								
Pref., *new*	4⅜	4⅜	4½	5	4½	5	6	9	9½	12	9½	10	8	- 8	8	- 8	8	- 8	7	- 7	....	....	5¼	5¼
Bos. & N. Y. A. L.—Pf.	...	....	103	-103	....	....	101½	-102¼	....	....	....	....	105	-105	....	....	...	....	103¾	-103¾	....	....	...	....
Brooklyn Elevated	....	....		....	...	....	...	....	....	....	...	....	19	- 19	21½	- 21½	....	....	....	....	....	....	....	....
Bufl. Roch. & Pittsb	22	- 22	....	....	19⅞	- 19⅞	19	- 19	20⅜	- 24	21	- 21½	21	- 21½	20½	- 21½	....	....	....	....	....	....	....	....
Pref	58	- 58	....	....	58	- 58	60	- 60	60	- 60	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Bur. C. Rap. & North	....	....	....	....	...	..	.	..	45	- 45	....	....	49½	- 49½		....	54	- 54	....	....	....	....	....	....
Canadian Pacific	51½	- 59	41	- 52⅛	33	- 43½	39	- 46¾	47	- 54	52¾	- 54⅜	53¾	- 60	53⅛	- 56½	55¾	- 62⅛	59⅜	- 62	53¼	- 58¾	50	- 55½
Canada Southern	48	- 50¾	48	- 49⅝	48	- 50⅜	49½	- 53⅜	52½	- 55⅜	53	- 56¾	53¾	- 55⅜	54½	- 57½	53	- 57½	54½	- 56¼	53½	- 55½	42	- 55¼
Cedar Falls & Minn	5	- 5	5	- 5	5	- 10	9¾	- 12	..	- ...	.	- ...	...	-	....	-		- ...	....	-	7½	- 7½	....	- ....
Central of New Jersey	84⅞	- 94	81½	- 89½	83¼	- 98¾	91⅝	- 98¼	94½	-102¼	97⅛	-102	100¼	-104¾	101¾	-111⅞	107	-116½	108	-114¾	105	-109½	93	-110⅜
Central Pacific	14¼	14¼	12⅞	- 14	14	- 18	17½	- 18	18	- 20¾	18⅝	- 20	18¼	- 19	18	- 19⅞	20	- 21⅜	17¾	- 19	15½	- 16	12	- 16¼
Chesapeake & Ohio	16	- 18	16	- 17⅜	16	- 18¼	17⅛	- 19⅜	18⅜	- 23⅝	21¾	- 23¼	20⅞	- 22⅝	20	- 21⅞	19	- 22	18	- 20⅛	18	- 19½	12½	- 18¼
Chicago & Alton	147	-147	145	-148	146½	-150	149	-150	150	-151	159½	-159½	156	-160	159	-165	163	-170	162	-164	160	-162	159	-160
Pref	167	-168	....	....	..	....	....	....	....	....	....	.	170	-170		-	....	- ...	180	-180	....	- ...	....	- ....
Chic. Burl. & Quincy	69½	- 72⅜	69⅜	- 72⅝	69	- 74½	71⅛	- 75¼	73¾	- 82	80⅝	- 86¼	83⅜	- 92⅝	89½	- 92⅜	83¼	- 91¾	83½	- 87¾	82⅜	- 87⅛	70	- 84¾
Chic. & Eastern Ill.	50	- 50	..	..	....	....	....	....	53	- 57	51¼	- 54½	54	- 55½	53	- 54	51	- 54	47¾	- 50	47	- 47¾	43¼	- 46¾
Pref	90	- 90	90	- 90	90	- 94½	95	- 98	95½	-102	99½	-100¼	98½	-101½	101¼	-105	104	-106	100	-102¾	100	-102½	98	-100
Chic. Mil. & St. Paul	54½	- 57⅜	54¼	- 57⅛	53⅞	- 58¼	57½	- 62⅝	61⅞	- 68¼	65⅞	- 69⅜	67¼	- 72⅛	70⅛	- 77⅝	72⅝	- 78⅞	74⅝	- 77¾	72⅞	- 76⅜	60½	- 76½
Pref	116¼	-119	116⅞	-118	114¾	-119	115¾	-118	118¼	-121	120¾	-123½	122	-127	127	-129⅝	126	-130	126	-127½	126	-127½	123	-129⅞
Chic. & Northwest	94⅜	- 97	87½	- 97⅝	87⅜	- 92½	91⅜	- 99	95⅝	-100¼	97¼	-100½	97¾	-102⅜	100⅝	-106⅝	101⅛	-106½	104¼	-107½	104⅛	-107⅜	93⅛	-107¼
Pref	143	-145	137	-143¼	137	-139	138⅜	-141	143	-145	145	-145	146	-146½	145¼	-145¼	148	-118	147	-148	149⅞	-151	145	-151
Chic. R. I. & Pacific	60½	- 64¼	61⅛	- 63¾	61⅛	- 65	63⅜	- 67⅝	66⅛	- 70¼	68¼	- 73¾	70¾	- 79¾	77⅞	- 84⅜	75¾	- 84¼	75⅛	- 79¼	73	- 77¼	59	- 75⅝
Chic. St. Paul M. & O.	31½	- 34	29¼	- 33½	28¾	- 32¾	32	- 36½	34¾	- 39⅞	37⅞	- 41½	39	- 41¾	40⅝	- 46	41	- 45¾	42	- 44½	39½	- 42⅜	31	- 42¾
Pref	110	-112	109¼	-110½	104	-105	109½	112	112	-114½	115	-117½	116⅞	-120½	117	-120	118	-123	121	-123¼	122¼	-123¼	115¼	-123¼
Clev. Cin. Chic. & St. L.	37	- 39⅜	35½	- 38¾	35½	- 38⅜	37½	- 42¼	41⅛	- 45⅜	43⅛	- 46⅞	45¼	- 49	48⅛	- 50	43	- 49¾	41¼	- 46¾	39½	- 41⅞	25	- 42¼
Pref	82	- 88	85	- 87	83¾	- 86¼	88	- 89½	89	- 89¾	89½	- 93	92	- 95⅛	93	- 97	93	- 95¼	93	- 95	91½	- 95¼	90	- 94⅞
Clev. Lor. & Wh., pref.	...	....	....	....	....	....	....	....	....	....		- ...	...	....	....	-	....	-	61½	- 64⅝	58	- 61½	47	- 61¼
Cleve. & Pitts., guar	156	-157½	....	....	...	....	...	....	....	....	....	....	159½	-159½	....	-	164	-167	...	- ..	167½	-169	....	- ...
Col. Hock. Val. & Tol.	16	- 17⅞	18	- 20⅛	19	- 27½	25	- 27⅞	25¼	- 27½	25½	- 27	24¾	- 26	24½	- 25⅜	23½	- 25¾	20¾	- 21⅜	16¾	- 21¾	14⅜	- 19
Pref	55	- 60	60½	- 61	60½	- 69¾	66¾	- 66¾	65	- 67	62½	- 64½	...	-	64½	- 66	....	- ..	57½	- 64	58	- 60	56	- 58¼
Delaware & Hudson	125½	-133½	125	-130⅞	123	-130½	124⅜	-130½	127¾	-132⅞	128¼	131½	129¼	-131⅞	130	-132¼	129½	-134⅞	130	-134	127	-131	118	-130
Del. Lack. & Western	157⅞	-166½	156½	-162½	155¾	-164½	158	-163	158¾	-163½	159½	-164¾	161½	-163½	161	-164	161⅞	-170½	165½	-174	165	-169½	154	-167⅞
Denver & Rio Grande	10⅛	- 11½	11	- 11½	11¾	- 12¼	11⅞	- 14½	14⅜	- 16½	14¾	- 15¼	14½	- 15½	14¾	- 17	16¾	- 17¾	15	- 16	14¼	- 14½	10	- 13⅜
Pref	32¾	- 36	34½	- 35½	33⅝	- 37¾	37½	- 43½	42½	- 48½	46¾	- 47¾	46¾	- 48¼	47¾	- 53¼	52	- 55¼	49⅜	- 54	43¾	- 49¼	39	- 49¾
Des M. & Ft. D.	....	-	5½	- 5½	....	-	6½	- 7¼	7	- 10⅛	8½	- 11	9	- 10¼	10½	- 11	10	- 10½	8	- 8½	7	- 8	6	- 7¼
Pref	30	- 30	....	- .	....	-	32	- 32	40	- 40	40	- 55	....	-	51	- 51	....	-	....	-	....	-	....	- ....
Duluth S. S. & Atl	3½	- 3½	3¾	- 3¾	2½	- 3	3½	- 6	5	- 6¼	6	- 9	6	- 7¾	6	- 7⅛	....	-	6	- 6⅝	5⅜	- 5⅜	4½	- 7½
Pref	....	-		-	5¼	- 6	7½	- 13¼	12	- 13⅜	12½	- 16¾	15	- 15	...	-	....	-	11	- 11	10⅜	- 10⅜	...	- ....
Evansville & T. Haute	35	- 35	30	- 30	32	- 35	40	- 40	45	- 51	47	- 47½	40	- 44	40	- 41	39⅞	- 39⅞	28	- 30	26	- 28	28½	- 30
Pref	....	-	....	-	....	-	...	- ..	..	-	...	-	.	-	....	-	....	-	....	-	45	- 45	...	- ....
Flint & Pere Marq	...	-	....	-	....	-	12½	- 15½	15	- 17½	14½	- 15¾	15	- 15½	15¼	- 19¾	16¼	- 21	18	- 18	16⅜	- 16⅜	....	- ....
Pref	....	-	....	-	....	-	34	- 36	37	- 45	41½	- 42½	40	- 40	45	- 45	45	- 50	43	- 48¼	37½	- 37½	20	- 35
Great Northern, pref.	100	-103	101	-101	100	-107	105	-106	109½	-133	129¾	134	127	-130	125½	-128½	125	-125	123½	-123½	118	-120	114	-117
Gr. Bay Win. & St. P.—																								
Trust receipts	1	- 1⅝	¼	- 1⅞	¼	- ¾	½	- 1½	1	- 2	1⅜	- 1½	....	-	1⅜	- 2	¼	- ⅝	½	- ½	¼	- ⅜	⅛	- ⅛
Pref	2	- 3⅝	1½	- 1½	1½	- 1½	1½	- 1½	2½	- 4½	3	- 3	..	-	....	-	⅝	- ¾	⅛	- ⅝	....	-	⅛	- ⅛
Harlem	260	-260	260	-260	260	-260	260	-265	263	-263	....	-	....	- ..	..	-	....	-	....	- ..	....	-	....	- ....
Houston & Texas Cent.	....	-	....	-	1½	- 1½	.	-	2	- 3⅛	2½	- 2½	....	-	2½	- 3½	3¼	- 3⅝	....	-	....	-	....	- ...
Illinois Central	81½	- 90	86	- 89	83	- 88	88¼	- 92¼	93	- 98	95⅛	- 96½	97	-100½	99¼	-104⅞	101	-106	98¾	-102	96½	- 99½	89	- 98
Leased line, 4 p. c.	88	- 88	....	-	....	-	...	-	86	- 86	....	-	90	- 90	....	-	....	-	90	- 90	90	- 90	....	- ...
Ind. Illinois & Iowa	....	-	....	-	....	-	....	-	18	- 24	19¼	- 21⅜	17⅛	- 18¼	17⅛	- 18	20¾	- 20¾	17½	- 19½	....	-	19	- 19
Iowa Central	5⅜	- 6⅜	6	- 6½	6¼	- 8¼	7½	- 8¾	7¾	- 10¾	9⅝	- 11½	9⅞	- 11½	10½	- 11⅜	10⅛	- 11⅜	10	- 10⅞	9⅜	- 10¼	5½	- 9⅞
Pref	19	- 23½	20	- 21½	21	- 24	22½	- 27	26½	- 33	31½	- 34⅞	33½	- 37⅜	36	- 37⅞	33½	- 38	33½	- 37½	30	- 35	23	- 35½
Kanawha & Michigan	9	- 9½	8½	- 8½	9¼	- 9¼	9	- 10	9	- 9	9	- 9½	9⅜	- 9¾	9	- 9	9	- 9½	....	-	7½	- 7½	8	- 8
Keok & Des Moines	3	- 3	....	-	...	- .	....	-	3½	- 6	4½	- 4½	4⅞	- 4⅞	....	-	4½	- 5	3¾	- 3¾	3	- 3	3	- 3
Pref	15¼	- 15¼	....	-	13½	- 13½	..	-	....	-	16	- 16	17½	- 17½	....	-	....	-	....	-	....	-	....	- ....
Kingston & Pembroke	....	-	....	-	...	-	....	-	....	-	...	-	...	- ...	3	- 3	....	-	....	-	....	-	....	- ....
Lake Erie & Western	15¾	- 17⅜	15¼	- 16¾	15½	- 17½	17	- 21¼	19⅞	- 25½	22½	- 25⅛	23¾	- 28	23	- 27⅞	23½	- 27	22	- 25½	22	- 24½	15½	- 23½
Pref	69	- 74	69½	- 71¼	70½	- 74⅞	74	- 78½	77	- 84	81½	- 85	83¼	- 85	75	- 83¾	77½	- 81	73¾	- 78⅞	73	- 76¼	61	- 74¾
Lake Shore	134½	-140	135¼	-138¾	134½	-138	136¾	-143½	142¾	-148	146	-151	146¾	-153½	148⅞	-152	148	-150¾	150	-151½	147	-152	139	-152⅞
Long Island	84½	- 88¼	84	- 84½	84	- 84½	83½	- 84½	83½	- 87½	87	- 87¼	85½	- 87¼	85½	- 85½	84	- 86	85½	- 86¾	83	- 85	83	- 84½
Louisville & Nashville	49⅝	- 55⅝	48⅝	- 54	46⅞	- 52¾	51	- 56½	55½	- 61	57	- 59⅝	57⅝	- 62⅝	59⅞	- 64½	61½	- 66⅛	56¾	- 64⅛	51	- 57⅜	39	- 54¼
Louisv. New Alb. & Chic.	6½	- 7⅞	6½	- 7½	6	- 8	6¼	- 8½	7¾	- 10¾	7½	- 10⅝	8	- 9½	8¾	- 9¾	8¾	- 10¼	8½	- 10	8¼	- 9⅞	7¼	- 9⅝
Pref	20	- 24¾	20⅝	- 23¾	21	- 24½	23	- 28½	26¼	- 29¼	25½	- 28⅝	25½	- 27¾	25¾	- 27½	26⅞	- 29⅞	26¼	- 28⅞	25½	- 27⅜	15½	- 26⅞
Louisv. St. L. & Texas	....	-	....	-	....	-	1½	- 1½	..	-	...	-	....	-	1	- 1	..	- ..	....	-	....	-	....	- ....
Manhattan Consol	104	-109¼	105⅞	-109⅞	106½	-110¾	109¾	-119½	112⅝	119⅞	112	-115¾	110½	-114½	112¾	-119¼	107¼	-114¼	105	-112½	104¾	-114⅞	95	-107
Manhattan Beach Co.	2½	- 2½	2¾	- 2¾	...	- ...	3½	- 3½	....	-	4	- 4⅞	5	- 5	4	- 6½	6½	- 7	6	- 6	....	-	5¼	- 5¼
Mexican Central	....	-	....	-	8	- 9⅛	9	- 10	10¼	- 13⅛	11	- 12¼	12½	- 12¼	13	- 13⅛	13	- 14¼	13	- 13⅜	11	- 11	7	- 9
Mex. National, ctfs	....	-	....	-	....	-	1½	- 3	2	- 4	2¾	- 3½	1¾	- 2¼	2	- 3	2⅞	- 2⅞	1½	- 2	1½	- 1½	⅞	- 1⅞
Michigan Central	94¼	- 97	92¼	- 94½	91¾	- 92½	92	-101	98½	-102⅞	99⅞	103	100	-103	101	-103	100	-103	98½	-101½	97	-102½	93	-102¾
Minneap. & St. Louis—																								
Tr. rec., all ass't pd.	27	- 28	25½	- 27	26¼	- 27	26½	- 29½	29	- 38	...	- ...	..	-	....	-	...	-	....	-	....	-	....	- ....
Pf. tr. rec., all as. pd.	46½	- 47½	....	-	47	- 48¾	46½	- 50⅜	50	- 66¾	66	- 66	....	-	....	-	....	-	....	-	..	-	....	- ....
Minneap. & St. Louis	..	-	....	-	....	-	....	-	14	- 18¾	18	- 23	20¼	- 22½	20	- 25⅜	23	- 26¾	23	- 26½	22	- 23⅞	15	- 22⅞
1st pref	....	-	....	-	....	-	....	-	79	- 85	83½	- 88	81¾	- 84¾	83	- 85½	85	- 87½	84½	- 86⅞	83	- 84	78	- 85½
2d pref	....	-	..	-	..	-	....	-	39½	- 46	44½	- 49⅞	46	- 49⅞	48¾	- 59½	58	- 62	55¼	- 61½	52	- 56	42⅞	- 53¾
Mo Kansas & Texas	12½	- 14¼	14	- 14¼	14¼	- 15⅝	15½	- 17½	16⅝	- 18⅞	15½	- 19	17½	- 18⅞	17⅜	- 18¾	17	- 19	15½	- 18	12¾	- 15⅝	9¼	- 13⅞
Pref	21½	- 23	22	- 22⅞	21½	- 25⅞	25½	- 33	30½	- 33⅛	30½	- 37¾	36¼	- 39	36⅝	- 38¾	34	- 41	32¼	- 38¼	29	- 33½	18¼	- 32⅜
Missouri Pacific	20	- 26¾	18¾	- 22½	18⅝	- 24¾	23½	- 27	25⅝	- 29¾	27¾	- 33¼	30	- 37¾	36½	- 40	33⅞	- 42½	30¼	- 39	28¼	- 32⅝	19½	- 30½
Mobile & Ohio	15½	- 15½	15½	- 16	13½	- 17½	16	- 19	18½	- 27	24	- 26⅞	23¼	- 24½	24⅜	- 25¼	25	- 25½	22	- 23¾	18⅝	- 21	18	- 26
Rights	....	-	....	-	....	-	..	-	....	-	⅛	- 6⅜	...	....	....	-	....	-	....	-	..	-	..	- ....
Morris & Essex	160	-164	156	-160	159	-162	160	-162½	162	-162½	162¾	-163	160½	164	164	-165	164½	-169	167	-170	168½	-171¼	167	-170
Nashv. Chatt. & St. L.	64	- 70	..	- ...	....	-	....	-	....	- ...	...	-	....	- ...	...	-	....	- .. .	79	- 81½	80¾	- 80¾	78	- 78
New England		-	....	-	....	- ..	...	-		-	....	-	...	-		-	....	- ..	....	- ..	50	- 50	45	- 51
N. Y. Cent. & Hud. Riv.	97½	-100⅛	95⅜	-100¼	*92⅝	- 97	95¼	- 99½	98¼	-101	*100⅝	-102½	100¾	-102⅜	101½	-104⅝	101	-104⅜	100⅛	-102¾	99	-100⅞	90½	-100¾
N. Y. Chic. & St. Louis	13	- 13¼	11⅛	- 13¼	12	- 14	13¾	- 15	15	- 18¼	16½	- 17⅞	16	- 17½	16¾	- 17¼	15⅝	- 17	15	- 16⅛	13⅛	- 14½	10	- 14¼
1st pref	69	- 70	66½	- 66¾	....	- ...	65	- 65	68	- 72	71⅞	- 72	72	- 72	73	- 73	70	- 70	74	- 74	72	- 74	72	- 75
2d pref	25⅞	- 26	24	- 26	26	- 29⅜	25½	- 30	29½	- 34¼	31½	- 33	30	- 33¾	31½	- 33½	31½	- 34	29	- 30	29	- 30	20	- 29½
N. Y. Lack & West.	116¼	-117¼	114¼	-118	117⅛	-118	116½	-117¾	...	- ...	117½	-117½	115½	-115¾	116	-117¼	116¾	-116¾	116½	-117	..	-	119	-119
N. Y. Lake Erie & West.	9½	- 10⅞	8½	- 10¾	7¼	- 10⅜	9½	- 12⅝	10⅛	- 15⅜	9½	- 11¾	9⅜	- 10⅞	8	- 10⅝	8½	-‡13⅛	+11¼	-‡13⅝	‡9¼	-§13⅜	‡9⅞	¶15⅝
Pref.	20¾	- 23	16	- 21½	16	- 20	21¼	- 25	25	- 30	22	- 32⅞	23⅞	- 23⅞	21	- 27	20¼	-‡26	‡24½	- 26½	20½	- 23½	§20	-¶23½
N. Y. & New England—																								
Tr. rec., all ass't paid	29	- 33½	29½	- 31⅛	29¼	- 38½	36¼	- 40¾	38⅞	- 45¼	43	- 53	46¾	- 56¼	56	- 65½	56	- 63¾	52	- 53½	43	-52	54	- 54½

* Ex-dividend. † 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ All instalments paid.

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1895—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low High
N. Y. N. Haven & Hartf.	.... -	194 -196	193 -199	200 -201	198 -213	210 -218	203 -212½	199 -205	176 -185½	185 -188½	184 -188	174 -188
Stock rights	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	18⅛- 20	.... -	.... -	.... - ..
Bond rights	.... -	.... -	.... -	.... -	-	.... -	.... -	.... -	8⅜- 9	.... -	.... -	.. - ....
N. Y. Ontario & West	15⅝- 17	15¾- 16⅜	15¾- 16⅞	16¼- 17⅝	17⅛- 19¼	17⅝- 18⅝	17¼- 18¼	17 - 18⅛	17 - 19⅛	17 - 19	14⅝- 17⅛	11¾- 15¾
N. Y. Pa. & Ohio, pref.	.... -	.... -	.... -	⅝- ⅝	⅝- ⅞	¾- 1	¾- ¾	.... - ..	¼- 1⅛	.... -	-	.... - ....
N. Y. Susq. & West	13 - 14¾	12¾- 14	12 - 14⅛	12¼- 13½	9½- 14	6⅞- 11½	10 - 11⅜	11 - 14¼	12 - 14½	11¾- 13⅝	10¼- 12	7 - 11⅛
Pref.	38½- 43⅛	34 - 40¾	34½- 40¼	34⅞- 37⅝	28½- 38	21 - 32	27⅛- 30⅞	29 - 35⅝	31¼- 38	33½- 37¾	29½- 34½	19⅞- 33
Norfolk & Southern	.... -	.... -	*58 - 58	65 - 65	66 - 66	.... -	. - ...	70 - 70	.... - ...	.... - .	70 - 70	.... - ....
Norfolk & Western	3⅛- 5½	2⅛- 4½	2 - 2⅞	3 - 4	3½- 6¼	3⅛- 4⅜	3¼- 3⅞	3½- 4½	3⅛- 4½	3⅜- 3⅞	3 - 3¾	1¼- 3
Pref.	14¼- 19⅜	10¾- 15	9⅝- 13⅝	13⅛- 17	15 - 18¼	13½- 14½	14½- 15½	13½- 15	13⅞- 15⅞	12¼- 18¾	9¾- 12¼	8 - 11
Northern Pacific	2½- 4	2¾- 3⅛	2¾- 4⅜	4⅛- 5	4¾- 8⅛	3¾- 6	4⅛- 5⅞	4⅛- 5⅝	5 - 5⅞	4⅛- 5¼	4 - 4⅞	3 - 4⅝
Pref.	15⅛- 18⅛	13 - 16¾	13¼- 17	16¾- 22⅛	18⅛- 27	15½- 20¼	16¾- 20	16 - 20	18⅛- 19⅞	16⅜- 19	14½- 17	10⅞- 16
Ohio Southern	.... -	.... -	14 - 14	14 - 19	8 - 19½	4 - 5⅜	.... - ...	.... -	.... -	.... -	.... -	.... - ....
Oregon Ry. & Nav. Co.	19 - 21	.... - . ..	20 - 20	17 - 18	19 - 29	28 - 32	28¾- 28¾	20½- 20½	24 - 25½	25 - 26	20 - 20	22 - 22
Oreg. Sh. L. & Utah No.	3¾- 6	3¼- 4½	5 - 6	6 - 8	7 - 9½	6½- 7	6¼- 8	7½- 11¾	10 - 11¾	9 - 11	8½- 9¼	3½- 6½
Peoria Dec. & Evansv.	3¼- 3½	3 - 3	2⅞- 4¾	4 - 5	4¾- 7	5¼- 6¼	5⅜- 6½	6¼- 6¾	5½- 7¼	3¾- 5¾	4½- 5¼	2 - 4
Peoria & Eastern	2 - 2	2½- 2½	2½- 3¾	4 - 4⅛	3½- 5⅛	5½- 5¾	6 - 6½	7 - 10⅛	9 - 10	.... - ...	7 - 7	5½- 6
Phila. & Reading	8⅛- 13¾	9¼- 10⅛	7½- 14⅛	12¼- 16⅞	15⅞- 21⅝	15⅜- 19⅝	16⅜- 20	17¼- 20⅛	18¼- 22⅝	13 - 22	9¼- 14¾	4⅝- 10¾
Pitts. Cinn. Ch. & St. L	15 - 16	15¼- 16¼	15¾- 17½	17 - 18⅝	18¼- 22¼	19 - 20⅜	18¾- 19⅞	19 - 20⅝	18 - 20¾	17 - 19⅝	17½- 18½	12 - 17¾
Pref	43½- 46¾	45¼- 46½	46 - 49	46½- 49½	48¾- 54	51 - 52¾	50½- 53½	54 - 58¾	56 - 60½	52¼- 58¾	51½- 56	50 - 56⅞
Pitts. Ft. W. & C., guar.	160 -160	157½-157½	.... -	.... -	.... -	... -	160 -160	150 -150	164½-164½	166 -166	169 -169	168 -168
Special	... -	150½-150½	... -	.... -	... -	.. -	... -	... - ..	.... - ..	.... -	.... -	.... - ....
Pitt. & W.—Prf. tr. rects	32 - 32½	29 - 30	30 - 32	28 - 30	28½- 30⅞	30 - 32¼	30 - 31¼	31 - 34½	30½- 34¼	30 - 30	... - ...	18 - 29½
Rens. & Saratoga	180 -180	.... - ...	.... -	183 -183	.... -	.... -	178 -180	... -	.... -	182 -182	.... -	186¼-189
Richmond & West Pt.	15 - 15⅛	.... - ...	.... -	.... - ...	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... - ....
Rio Grande Western	....	.... -	.... -	15 - 17½	17 - 19¾	17⅜- 19⅞	.... - ...	17 - 18	18 - 18⅞	17¾- 17¾	17 - 17	22 - 22
Pref	... -	.... -	30 - 37	37¾- 44	43 - 46¼	45¼- 45¼	.... -	41½- 44	41 - 43½	43 - 43	39 - 43	42 - 42
Rome Wat. & Ogdensb.	115½-117½	113 -116	114¼-116	114 -115½	112¾-114¼	113 -115	114¼-117	114½-117½	117⅛-118	117½-119½	118 -120	118 -120
St. Jos. & Gr. Island	... -	.... -	.... -	1⅝- 2⅛	1⅝- 4	2 - 2	.... -	.... -	.... -	.... -	.... -	.... - ..
St. Louis Alton & T. H.	36 - 38½	35½- 38	35½- 39⅜	40 - 41¾	42¼- 66	61 - 68	61 - 65	64½- 64½	64 - 67½	62 - 64	.... -	52 - 62
St. Louis Southern	.... -	.... -	96½- 96½	.... -	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... - ....
St. Louis Southw.	4¼- 4¾	4¼- 5⅜	4⅞- 5½	4¾- 6⅝	6¼- 7⅞	6⅞- 7¾	7½- 8¼	7⅝- 9⅛	7½- 9¼	6⅜- 8	5¾- 6¾	4½- 6¼
Preferred	8½- 9½	8⅝- 10⅜	9¾- 11¼	10 - 13	12⅜- 17⅜	15 - 17¾	16¼- 18	16¾- 19⅝	15¼- 19⅞	13⅝- 17¾	12 - 14¼	8 - 12
St. Paul & Duluth	... -	18 - 18	25 - 26	26½- 27¼	26 - 31½	30 - 31	28 - 28	29 - 33	32 - 35½	28 - 32	27 - 28⅛	25½- 25
Pref.	90½- 90½	90 - 90	80 - 82	85 - 89	90 - 95	91½- 91¼	90½- 90½	90 - 92	91 - 91½	88 - 90	88 - 88	86 - 86
St. Paul Minn. & Man.	109½-110	105 -105½	104 -107	107 -108	110 -116¾	115 -116	115 -116½	116 -116	115 -116½	115 -115	114¾-115	114½-115
Sixth Avenue (Horse)	.... -	.... -	.... -	.... -	217 -217	.... -	212 -212	.... -	.... -	.... -	.... -	.... - ....
Southern (vot. tr. ctfs.)	8½- 10¾	9½- 10½	9⅝- 12⅜	11⅛- 14⅛	13⅜- 14⅞	13¼- 14½	13⅞- 14⅝	13⅜- 14⅝	11⅞- 14⅛	11½- 13¼	9⅞- 12	7 - 10¾
Pref. " "	29½- 37	30½- 33⅜	29⅞- 34¾	32½- 37	36 - 41¼	38 - 42½	40⅜- 44½	40⅜- 42⅞	37 - 42½	35½- 40¼	33¼- 37½	22 - 34⅞
Southern Pacific Co.	17½- 19¼	17¼- 18¼	17¼- 18	16¾- 18	17½- 20¾	20¼- 25¼	24 - 26¼	25¼- 26⅜	23½- 26⅜	23 - 24⅞	20 - 23⅝	19 - 23½
Texas Central	... - ..	.... - ..	14 - 14	.... -	.... -	.... -	.... - .. .	... -	.... -	.... -	.... -	.... - ....
Pref	... -	.... -	.... -	.... -	40 - 40	.... -	42½- 42½	... -	.... -	.... -	.... -	.... - ....
Texas & Pacific	8⅛- 9⅜	8⅜- 9⅛	8⅝- 10¼	9½- 10⅞	10⅛- 13⅞	11⅝- 13¾	12⅜- 13½	11¾- 13½	11 - 14⅜	8¾- 12¼	8½- 9¼	6⅞- 9⅛
Texas & Pac. Land Tr.	7¾- 7¾	.... -	7 - 8¼	8½- 9⅜	8 - 12¼	11 - 11½	11 - 11	.... -	9 - 10	... - ...	.... -	.... - ....
Third Avenue (Cable)	.... -	.... -	160 -160	.... -	.... -	.... -	.... -	190 -190	.... -	.... -	.... -	.... - ....
Tol. A. A. & No. Mich.	1¾- 2½	⅞- 1⅞	1 - 3¼	1⅝- 3⅛	2 - 4¾	2 - 3⅛	2 - 2	1½- 2¾	1¾- 2⅞	1¼- 1⅞	¼- 1⅛	.... - ....
Tol. & Ohio Central	41 - 41	45 - 45	47 - 47¾	45 - 48	48 - 48	48 - 49	46 - 46	.... -	39 - 41	36 - 37½	.... -	34 - 35
Pref	73 - 73	.... -	.. -	.... -	81 - 81	79 - 80	.... -	.... -	78 - 78¾	77 - 77	.... -	70 - 72
Tol. St. L. & Kan. City	.... -	.... -	.... -	.... -	6½- 8	6 - 6½	6 - 7	7 - 7¼	8 - 10	9 - 11	8 - 9	7 - 7
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	15¼- 15¼	.... -	.... -	20 - 20	17 - 17	16½- 16½
Union Pacific	8½- 11⅞	8¼- 10¼	7¾- 11⅝	11 - 13½	12⅝- 17½	12 - 14	12¾- 14¼	12⅞- 15¾	14¼- 16¾	11¾- 16⅛	8¼- 11⅞	4 - 9
Union Pac. Den. & Gulf	3½- 3¾	3¼- 3¾	3⅜- 4½	4⅛- 6¼	5⅞- 7½	5¼- 6½	6 - 6	5⅜- 8	6 - 8⅝	5 - 7	4 - 5⅜	2¼- 4¼
United Compan's, N. J.	.... -	.... -	.... -	232 -235	230 -230	.... -	235 -235	.... -	.... -	.... -	237½-237½	.... - ....
Utica & Black River	.... -	.... -	.... -	.... -	150 -150	.... -	151 -151	.... -	.... -	.... -	.... -	.... - ....
Virginia Midland	.... -	.... -	.... -	.... -	26 - 26	.... -	.... -	.... -	25 - 25	.... -	.... -	.... - ....
Wabash	5⅝- 6½	5½- 6½	5⅜- 6⅝	6 - 7⅜	6⅝- 9½	8⅜- 9⅜	8⅜- 9⅜	8⅞- 9⅞	9 - 10½	8½- 9⅛	6⅞- 8⅛	5 - 7¾
Pref.	12⅜- 14½	12¾- 14	12⅝- 14⅞	14⅛- 17¼	15¾- 20⅞	18½- 21¼	19 - 22	20⅞- 25½	21 - 26½	20 - 21	18¼- 21⅛	12¾- 19¾
Western N. Y. & Pa.	.... -	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... - ..	4¾- 4¾	.... -	.... - ....
Wheeling & L. Erie	9 - 11	8⅝- 10⅛	9 - 12⅞	11¾- 13⅝	12 - 15¼	13⅜- 18¼	16⅜- 17⅞	16 - 17⅜	13⅞- 16¾	13⅜- 16⅛	13¼- 14¼	6⅞- 14⅜
Pref.	37½- 41⅝	35 - 39	35½- 44⅝	41¼- 44⅜	43 - 48	44⅛- 54	52¼- 54⅞	50½- 53¼	48 - 51⅞	43 - 49⅜	40 - 43⅛	29 - 42½
Wisconsin Central Co.	2¾- 3	2¼- 2¾	2½- 4	4 - 4½	5 - 6⅝	5¼- 5⅞	5¼- 6¼	6 - 7⅝	5¾- 7¾	5⅝- 6½	4½- 5⅜	2¾- 4½
EXPRESS.												
Adams	140 -144½	143 -144	143½-147½	143 -148	143 -148	144¾-150	147½-150	148 -150½	148 -150	149 -153	148 -151¾	140 -150
American	110 -113	109 -111¼	109½-113	112 -115	112½-119½	113 -117⅞	113 -115	113¾-115	114 -115	114 -118	115 -117¼	110 -116
United States	42½- 45	42 - 43¾	41 - 43	40¼- 43	36 - 43	40 - 42¾	41 - 43	40 - 47½	47 - 50	43 - 48¾	42 - 45	40 - 42½
Wells, Fargo & Co.	105 -110	104 -107½	104 -108	104¼-109	105½-111½	108 -111	107 -112	109 -115	107 -115½	98 -108	91¼-100	95 -107
COAL & MINING.												
American Coal	98 - 98	95 - 95	-	.... -	.... - ...	.... -	.... -	.... -	90 -100	100 -100	.... -	.... - ....
Colorado C. & I. Devel.	5 - 7	4½- 6	4 - 6	5¾- 7½	6¼- 10⅝	8⅝- 11½	8 - 10¼	5 - 8	6 - 7⅞	4½- 6¾	4 - 5	3 - 5
Colorado Fuel & Iron	25 - 25	.... -	23½- 25½	25 - 25¾	25¼- 28	27½- 36	33 - 41⅜	36 - 39¼	36 - 41½	32¼- 41	30 - 35	20½- 31½
Pref.	.... -	50 - 50	.... -	64 - 64	60 - 70	64 - 72	75 - 94	93 - 95	100 -100	98 -100	.... -	89 - 92
Col. & Hock. C. & I.	2½- 4¾	.... -	4¼- 7¾	5½- 7¼	6¾- 9¼	7½- 9½	4½- 7	3 - 5¼	3 - 4¾	2¾- 3½	2⅞- 4	2 - 3¾
Pref.	.... -	.... -	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidation Coal	33 - 33½	30 - 31	31 - 31	28¼- 30½	29 - 29	32 - 32	32½- 32½	34 - 34	.... -	33 - 33	33½- 33½	30 - 33
Homestake Mining	18 - 20	20 - 20	.... -	22 - 22	21 - 22	.... -	.... - ...	26 - 26	30 - 30	31½- 31½	.... -	27 - 30½
Lehigh & W. B. Coal	20 - 20	.... -	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	... - .	.... -	.... - ....
Maryland Coal, pref.	50 - 50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	50 - 50	.... - ....
Minnesota Iron	40 - 40	39 - 40	39⅛- 39⅛	40 - 49½	49 - 60	60 - 69	62 - 65	64½- 65	65 - 70⅜	67½- 72	66 - 71¾	60 - 70
New Central Coal	6 - 6	.... -	.. - ...	8½- 8½	8 - 8½	8 - 9	.... -	8 - 8	.... -	7 - 7	.... -	6½- 7¼
Ontario Silver Mining	.... -	.... -	8½- 8½	.... -	10 - 10½	9½- 9½	.... -	8½- 10½	10 - 10	9¾- 9¾	9⅝- 9⅝	8 - 8¾
Pennsylvania Coal	310 -320	315 -315	.... -	.... -	320 -320	.... -	320 -340	324 -324	... -	326 -340	... - ..	.... - ....
Quicksilver Mining	2 - 2¼	.... -	2⅛- 2⅛	2⅛- 4	3⅞- 4½	3⅞- 3⅞	3 - 3	.... -	3⅝- 3⅝	3 - 3	2¼- 2¾	.... - ....
Pref.	12¾- 13½	13½- 17	15 - 15¼	16½- 20	19½- 19½	.... -	.... -	.... -	.... -	18 - 18	.... -	.... - ....
Tennessee Coal & Iron	13¼- 16⅞	13¼- 15	13½- 16⅛	15½- 22½	20¾- 29⅞	27¾- 40½	32½- 40½	34½- 40½	38¾- 46⅝	36¼- 45⅞	31 - 38½	23 - 35⅞
Pref.	... -	.... -	.. -	74 - 80	80 - 88	87¾-102	.... -	100½-100½	96 -102¾	100 -102	101 -101	100 -100
Texas Pacific Coal	... -	.... -	50 - 51¼	49½- 49½	.... -	.... -	.... -	.... -	49½- 49½	.... -	.... -	.... - ...
VARIOUS.												
Amer. Bank Note Co.	.... -	.... - ...	.... -	... -	37 - 37	.... -	.... -	.... -	43 - 43	.... - ...	.... -	.... - ....
Amer. Cotton Oil Co.	18¾- 24½	18¼- 21	20¾- 27¼	25½- 28½	26¾- 30½	27 - 30	23½- 28¼	24⅞- 27¾	20½- 25⅛	21 - 23¾	18¼- 21¾	14 - 19
Pref.	62½- 70	62 - 64	64½- 74	71¾- 77	75¼- 79⅞	73½- 75½	73 - 75	73½- 75⅜	69¾- 74½	69¼- 74	66¾- 71¾	59 - 68½
Amer. Dist. Telegraph	.... -	.... -	.... -	.... -	40 - 40	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Am. Sp. Mfg. Co. (w. i.)	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	14 - 15¼	13 - 13¼	.... - ....
Amer. Sugar Ref. Co.	86½- 91	89½- 93¾	91¼-103⅜	99¾-110	109⅜-119⅝	106½-121⅜	105 -116⅞	106¾-118	103 -114¾	101 -111⅝	97¼-102⅞	92 -108¼
Pref.	90¼- 92½	90⅞- 93	92¼- 96¼	93¾-100	98½-100¼	99 -102½	99 -104¾	101¼-107	99 -104½	99 -102	96½- 99¼	91 -100½
Amer. Tel. & Cable Co.	91 - 93½	90 - 93½	89 - 91	90 - 93½	93 - 96½	95 - 96¼	94⅝- 98	97 -100	92 - 99	94½- 98	94 - 98	91½- 95½
American Tobacco Co.	92 - 99⅜	84⅝- 97	90 - 95½	93¾-105½	102½-117	107 -116½	107 -114½	92 -114¼	93½-104	88¾-101½	78½- 91¾	63 - 83½
Pref.	107½-110	103½-107	105 -109½	107⅝-111	109 -115	113 -115½	112 -115	105 -116	109 -110	106 -108½	99¾-105	90 -101
Bay State Gas	19¾- 24	15½- 21¼	13 - 16½	13½- 22½	19½- 23	20 - 25	17¼- 21½	19 - 20⅞	19½- 21	20½- 24⅞	20¼- 23¼	17½- 26⅝
Brooklyn Traction	.... -	.... -	.... -	.... -	.... -	17½- 17½	.... -	.... -	.... -	.... -	.... -	.... - ....
B'klyn Wharf & W. H.	.... -	.... -	.... -	.... -	102¼-102¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Brunswick Co.	.... -	.... -	¾- ¾	1½- 1½	2½- 4¼	3 - 3	-	.... -	.... -	1¼- 1¼	1½- 1½	1 - 1

* Ex-dividend.

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Federal Reserve Bank of St. Louis

1895—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Cent. & So. Am. Tel.	... - ...	... - ...	... - ...	... -	... - ...	... - ...	... - ...	122 -122	... - ...	... - ...	... - ...	... - ...
Chicago Gas Co.	70½- 78¼	70⅜- 76⅞	70 - 73¼	70⅛- 74⅝	72⅜- 76⅝	60 - 76¼	49⅞- 63¾	56⅛- 64⅝	61⅛- 71⅝	65¾- 72¾	60½- 68⅛	57¾- 71⅝
Dividend scrip	1·30-1·30	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Chicago Junction R'y.	95 - 95	89 - 89	... - ...	... - ...	98½- 98½	... - ...	106 -106	... - ...	... - ...	... - ...	... - ...	... - ...
Commercial Cable	... - ...	... - ...	146 -146	... - ...	145 -152½	158 -163¾	... - ...	... - ...	164¾-162¾	162¾-162¾	163 -163	166 -175
Consolidated Gas	126 -131¼	127¼-131	130½-133¼	132 -140	138½-145¾	141½-149	136¾-145	141 -145½	141½-145	143 -149¼	146 -149¼	136 -161½
Detroit Gas	... - ...	... - ...	... - ...	... - ...	28½- 29¼	29 - 30½	29½- 30¼	29¾- 31	30¼- 30¼	... - ...	... - ...	28 - 30
Distill'g & Cat. F. Co.	7⅞- 11½	8⅜- 11⅞	11⅛- 15⅞	13½- 13½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Certificates	... - ...	... - ...	... - ...	14 - 14⅞	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
1st installm't paid	... - ...	... - ...	13½- 16½	14⅜- 16½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
2d installm t paid	... - ...	... - ...	... - ...	14⅞- 15⅞	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
3d installm't paid	... - ...	... - ...	... - ...	15¾- 18⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
All installm'ts paid	... - ...	... - ...	... - ...	19⅛- 19⅞	18⅛- 24⅝	18 - 21¾	19¼- 23½	20⅛- 22¾	16¾- 25½	22¼- 25	18⅛- 23⅛	8 - 20⅜
Edison Elec. Illum. Co.	95 -102	95½-100¼	94½- 99½	96¾- 99	97 -101¼	98¾-102¾	97 -100¼	97¼- 99¾	99 -100¾	98 -100	95 -97 ½	94 - 95¾
Edison Elec. Il., B'klyn	112¼-112¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	106 -106½	108¾-109½	107¾-107¾	... - ...	... - ...
Erie Tel'gh & Tel'ph.	49½- 54	45½- 45½	... - ...	53 - 54¾	53⅞- 59½	57⅝- 58¼	57 - 60	52¾- 58½	55 - 65½	50 - 70	55 - 66	59½- 64½
General Electric Co.	28¾- 35½	28 - 30⅝	25⅞- 37⅞	31¾- 36½	32 - 35⅞	34⅜- 37⅞	35⅛- 37⅞	35¾- 38½	36¼- 41	29¼- 39¾	28¾- 33	20 - 31⅝
Pref.	... - ...	64¾- 64¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Gold & Stock Tel'g'ph.	106½-106½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
H. B. Claflin Co.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	99 -104	104 -104	... - ...	102 -102	... - ...	... - ...
1st pref.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100 -100	... - ...	... - ...	... - ...	... - ...	... - ...
2d pref.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100 -100	... - ...	... - ...	... - ...	... - ...	... - ...
Illinois Steel	... - ...	... - ...	... - ...	... - ...	... - ...	73¾- 78⅞	70 - 75	72½- 74½	75 - 77	76½- 82¼	76½- 79⅛	59 - 76
Interior Cond. & Ins.	... - ...	34¾- 41⅛	40 - 41¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Keeley Motor	... - ...	... - ...	... - ...	4½- 4½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	4 - 7½	5 - 5
Laclede Gas, St. Louis	23¼- 27⅞	24¾- 27	25¼- 27	25¾- 29	28⅛- 33	25½- 33⅛	23 - 26¼	25 - 28	26½- 30	23¼- 29	22 - 24½	14½- 23⅞
Pref.	83 - 87	82 - 84½	81 - 85	82½- 86	86 - 92	85½- 88½	... - ...	85 - 86¾	85½- 87¾	83½- 86	79 - 87	81 - 84½
Long Island Traction	10 - 13	6 - 10½	5 - 7⅝	6⅛- 13⅛	7⅞- 11⅞	8⅞- 13½	9½-†17½	†14½-†17½	§15⅞-‡22	‡19 - 20¼	15¾- 19¼	14¾- 20
Metropolitan Traction	10½-103	97 - 97	... - ...	83½- 90	90½- 97	94½-103½	101 -103½	... - ...	101¼-102⅝	99¼-106¾	98½-106¾	92 -110
Mexican Nat. Construc.	... - ...	... - ...	... - ...	11 - 11	10 - 14	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Mich.-Penin. Car Co.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	20 - 22	21 - 23	... - ...
Pref.	52 - 52	... - ...	52½- 52½	56 - 56	58 - 58½	... - ...	... - ...	61¼- 61¼	... - ...	62¾- 62¾	63 - 63	57 - 57
Mutual Gas (N. Y.)	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	255 -255
Nat. Linseed Oil Co.	17¾- 18¾	17¾- 20	19 - 20	20 - 24¾	23½- 29½	28½- 31⅝	26½- 29¼	27½- 31	23½- 27¼	23 - 24	22⅞- 23	15 - 22½
National Lead Co.	27¾- 28	26½- 33½	27 - 33⅜	31 - 35⅛	34 - 36½	31½- 37¼	33½- 36⅝	34¼- 36⅝	32 - 37½	30½- 35¼	29¾- 32¼	17½- 31¼
Pref.	78¼- 84¾	80⅞- 83¼	81¾- 85⅞	85 - 89¼	88¼- 91	89 - 90¾	90 - 92	90¾- 94½	89⅞- 92¾	90 - 92½	90 - 92	73 - 89⅝
Nat. Starch Mfg. Co.	5 - 6½	5 - 5	5 - 9	7¾- 10	9½- 12	9¼- 9¼	9⅛- 9¼	7 - 8	7 - 7⅝	8 - 9⅜	5½- 6	5 - 6
1st pref.	40 - 45	35 - 47	34 -	50 - 50	45 - 54¼	48 - 55	48 - 50½	50 - 50	50 - 50½	45 - 60	44 - 44	45 - 45
2d pref.	20 - 20	18 - 21	15 - 20	15 - 30	25 - 30	26 - 30	29⅝- 29⅝	... - ...	23 - 31½	20 - 20	... - ...	... - ...
N. Y. & N. J. Teleph'ne	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	117½-117½	... - ...	... - ...	... - ...
North American Co.	2¾- 3⅝	3⅛- 3⅞	3½- 5¼	4½- 6	5⅛- 7	5⅛- 6⅜	5¼- 6¼	5⅝- 6⅜	5⅜- 6⅛	4¾- 5¾	4⅝- 5⅜	3¾- 5¾
Oregon Improvem't Co.	11 - 11½	12 - 12	8 - 12½	10 - 11	9 - 14¾	12 - 14½	11 - 12⅞	8½- 9	7⅞- 8	5 - 6¾	4¼- 6⅝	3 -
Pacific Mail S. S.	20 - 23⅝	20⅜- 22¾	21¼- 23¾	22⅛- 24¼	23¼- 29¾	28¼- 32½	27¾- 30⅜	27⅝- 31¾	30 - 34½	27⅞- 32⅛	26½- 32	21 - 33
Philadelphia Co.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	32 - 32	... - ...
P. Lorillard Co., pref.	... - ...	... - ...	118 -118	119¼-119¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pipe Line Certificates	95½- 99⅜	103 -103	107¾-114	147½-157½	155 -155½	143 -154	150 -160	... - ...	... - ...	... - ...	... - ...	... - ...
Postal Tel'gh & Cable	... - ...	... - ...	... - ...	69 - 69	... - ...	... - ...	... - ...	... - ...	... - ...	81 - 81	82 - 82	79 - 79
Pullman Palace Car	154- 157	154 -156	155 -158	157 -173¼	171 -177	172 -178¾	171 -177	171 -175⅜	172½-174	170½-176	164 -168	146 -164
Silver Bullion Certs.	60 - 60	60½- 60¾	62 - 65½	65¾- 68¼	66½- 67¾	66¼- 67¼	66½- 67¼	66½- 67¼	67⅛- 67⅜	67¼- 69½	67¼- 68¼	66¼- 68
Southern Cotton Oil	... - ...	... - ...	... - ...	... - ...	41 - 42	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Twin City Rapid Tran.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	28 - 29	29 - 29	28½- 28½	... - ...	... - ...	... - ...
Pref.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	101 -101	100 -100	... - ...	... - ...	... - ...	... - ...
U. S. Cordage Co.	4½- 8½	2⅞- 6¼	4⅝- 6	5¼- 7½	3⅜- 7¼	1⅜- 3¾	⅞- 1½	1¼- §7¼	§3⅜- ‡8⅞	‡7⅜- 9	‡ 6¾- 7¾	‡ 3 - 7½
Pref.	7⅞- 13½	5 - 9½	7½- 10	8½- 11⅝	5¼- 11	2½- 6¾	1¼- 2⅞	2½-§14¼	§13 -‡16⅞	‡14 - 17	‡13 - 14¾	‡ 5¾- 14
Guaranteed	17 - 23½	12 - 19¼	15½- 19½	17½- 22½	8½- 19¼	6 - 12	3⅜- 6½	4¾-§28½	§26½-‡33⅝	‡29½- 33⅞	‡27 - 29½	‡12 - 27
U. S. Leather	10 - 11½	7 - 9½	7 - 12¼	11½- 21⅛	20 - 24¾	17¼- 22¼	15 - 20⅝	15⅝- 17¾	15½- 18	11½- 16¼	10½- 13⅝	8 - 12⅞
Pref.	60 - 65⅝	58 - 63¾	59¼- 70½	69 - 90	89¼- 97¾	92¼- 95¾	80 - 94¼	82 - 87⅝	83¼- 90	69¾- 86	61⅞- 72⅜	58½- 70
U. S. Rubber Co.	39¾- 45	39¾- 44¼	38¾- 41⅛	39 - 41⅜	40 - 47⅜	37¼- 48	39 - 42⅛	39½- 41¾	38½- 42	38⅞- 42	33⅞- 38¾	21 - 36¼
Pref.	93¼- 94½	93 - 94¼	93¼- 94⅜	93½- 94	93¾- 97	91⅝- 98½	93 - 94¼	93⅞- 94½	93½- 94½	92⅞- 95	91 - 94½	75 - 95½
Western Union Beef	8 - 8	7 - 7	7 - 8	8¼- 10½	10⅞- 12¼	11½- 11⅜	10¼- 11⅜	8 - 10½	9 - 10	9¼- 13	8 - 11¾	8 - 8
Western Union Tel.	86 - 88	86¾- 89	86⅜- 89⅛	86⅛- 89½	88⅝- 93⅞	90½- 94⅛	90⅜- 92⅞	89½- 95¼	91⅞- 95⅜	90¼- 93¼	86¾- 91½	82½- 89⅝
Westingh. Elec., ass'td	... -	... - ...	... - ...	... - ...	25 - 25	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
1st pref.	... - ...	... - ...	... - ...	... - ...	50 - 50	-	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...

† Trust receipts 1st instalment paid. § 3d instalment paid. ‡ All instalments paid.

1896.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROADS.												
Albany & Susqueh.	... - ...	... - ...	175 -175	180 -182	183½-183½	... - ...	170 -170	... - ...	... - ...	... - ...	... - ...	... - ...
Ann Arbor	... - ...	10 - 11¼	10 - 10	9½- 10	8 - 9	8 - 9	7⅛- 7½	6½- 6½	... - ...	8½- 8½	10½- 10½	... - ...
Pref.	24 - 27½	25¾- 29⅞	25 - 27½	25½- 28	24½- 25½	23½- 25¼	20 - 22¾	17½- 20	20½- 21	20 - 20	22 - 26	23 - 24
Atchison Top. & S. Fe.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Tr. Rec., all inst. pd.	12¾- 15⅝	15½- 17¾	14½- 16⅞	15½- 16⅞	14½- 16	13 - 15⅞	10¾- 14¼	8¼- 11⅝	10⅝- 13⅜	12 - 14¾	13⅞- 18	12¼- 14⅞
Pref.	19¼- 24	23¾- 28⅛	23½- 26½	23⅜- 26	21½- 24¾	19 - 23⅜	15 - 20¾	14½- 17¼	16½- 20⅞	18⅛- 24¼	22⅜- 27½	20⅝- 23¾
Atlantic & Pacific	⅜- ¾	½- ⅞	½- ½	½- ⅝	⅜- ½	½- ½	⅜- ⅜	... - ...	... - ...	¼- ¼	½- 1	⅜- ¾
Baltimore & Ohio	36½- 44	21⅝- 41	13 - 20	16½- 19	16¾- 18¾	16¾- 19¼	15½- 18½	12¼- 15¾	10½- 14½	13½- 15½	15¾- 18	12½- 16½
Balt. & O. S. W. *Railway—*												
Pref., *new*	... - ...	7 - 7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Bos. & N. Y. A. L.—Pf.	... - ...	... - ...	... - ...	... - ...	102 -102	... - ...	... - ...	... - ...	... - ...	100 -100	... - ...	... - ...
Brooklyn Elevated	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... -	3½- 3½
Buff. Roch. & Pittsb.	10 - 10	15 - 15	15 - 15	15 - 17½	17½- 25	19 - 19	... - ...	10⅝- 10⅝	17 - 17	... - ...	20½- 20½	20½- 21
Pref	... - ...	... - ...	... - ...	... - ...	51 - 62½	55 - 59	55 - 55	... - ...	... - ...	... - ...	55 - 60	58 - 58
Bur. C. Rap. & North.	... - ...	... - ...	70 - 70	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	70½- 70½
Canadian Pacific	52 - 56¼	57 - 59¼	54¼- 56¼	55½- 61	60 - 62¾	60 - 61	56¾- 60½	55 - 57½	57 - 58	57½- 57¾	57 - 58¼	54 - 56¼
Canada Southern	45½- 49⅞	48⅞- 51¾	48½- 50¼	48⅝- 51¾	49½- 51½	48 - 51¼	41 - 46½	40¾- 44¾	43¾- 46⅝	43½- 47⅜	47¼- 51	45½- 50
Cedar Falls & Minn.	9 - 9	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Central of New Jersey	94¾-108½	104½-109	104 -108½	105⅞-109¼	103¾-107½	102¼-108	87¾-103¼	87½- 95¾	94¾-104¼	98 -104½	101 -110	98¾-105¼
Central Pacific	14¼- 15	15 - 15⅜	15 - 15	15 - 15	15⅜- 15⅜	14½- 15	14⅞- 15⅛	13⅛- 13⅛	13½- 14⅜	13¾- 13¾	16⅛- 16⅛	15 - 15
Chesapeake & Ohio	13 - 16⅜	15¾- 18⅛	15⅝- 17	16 - 18¼	16⅜- 17½	13⅛- 16⅞	12½- 14⅞	11 - 13½	13¼- 15¾	13⅜- 16⅛	16⅛- 18⅛	15 - 17¼
Chicago & Alton	150 -158	156 -157	154 -158½	155 -155	157 -157	158 -159½	148½-159	146 -150	150½-157	154 -160	161¾-164	161 -164
Pref.	... - ...	... - ...	... - ...	165 -165	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Chic. Burl. & Quincy	71¾- 78⅝	76¾- 81⅞	73⅝- 78¼	77 - 82⅝	77 - 81⅜	72⅜- 80⅞	62½- 73½	53 - 66	60½- 71	66¾- 77	76 - 83¾	68½- 79½
Chic. & Eastern Ill.	42½- 43	43 - 43	43 - 43	40½- 41¾	41 - 41	41 - 41	40¾- 41	37½- 39½	... - ...	... - ...	40 - 41	... - ...
Pref.	98 - 98	... - ...	100½-100½	99 - 99	99 - 99	98 - 98	90 - 96½	90 - 90	90 - 90	92 - 96	93 -100	... - ...
Chicago Great West.	... - ...	... - ...	... - ...	... - ...	... - ...	6⅜- 10⅜	... - ...	5 - 7⅝	... -	4 - 6¾	5¼- 6	4¾- 5¾
Chic. Mil. & St. Paul	63½- 72½	71⅝- 79⅜	73⅝- 78⅜	74¾- 79½	76 - 79½	73⅝- 79⅞	66⅝- 76	59⅞- 69⅛	65½- 73⅞	67½- 74½	73⅝- 80	70 - 75⅝
Pref.	125 -127¼	127½-130	125½-130¼	125⅝-129¼	127 -128¾	126¾-129	121½-127½	117½-123½	125 -129½	123 -125	125 -130	130 -131
Chic. & Northwest	94⅞-100½	99⅝-105¾	101⅝-104½	102¾-106¾	104 -106½	100 -106½	92½-101½	85½- 96	95 -100	96⅝-103⅜	102½-106¼	100¼-106⅜
Pref.	142 -145	145½-146½	145½-147	146 -149¼	148½-149	149 -150	144 -149	140¾-140¾	145 -145	145 -145	150 -150	152 -152

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1896—Continued.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. R. I. & Pacific	62 - 69⅜	69 - 74⅞	68⅛- 73⅛	70 - 73⅜	69⅛- 72¼	65¼- 72⅝	52½- 66¾	49¼- 56¾	55⅜- 63⅜	57⅞- 67⅛	67 - 74⅞	64 - 70¼
Chic. St. Paul M. & O.	31⅛- 37	36⅜- 42⅛	38 - 41¼	38 - 45⅝	42½- 44½	39⅞- 44¼	32 - 40¼	30⅛- 35⅛	36 - 39	36 - 42	42 - 46½	44¾- 49¾
Pref.	117 -121	120⅛-124⅛	123 -124	121⅛-124	124 -124½	122 -124	122 -125½	119 -120	118 -120	120 -121⅞	123½-126	129 -133
Clev. Cin. Chic. & St. L.	31 - 37	35¾- 39⅛	35 - 37¾	34¼- 36½	33 - 36	29 - 34⅛	21¼- 29¼	19⅛- 24⅛	23 - 27½	23¾- 28¼	28¼- 33⅞	25 - 30⅛
Pref.	90 - 90	89 - 90⅛	87⅛- 89½	85 - 87	84 - 85¼	80 - 80¾	78⅛- 80	73 - 73⅛	75 - 80	73 - 73	82 - 85½	74 - 84
Clev. Lor. & Wh., pref.	41⅛- 53	46 - 52¾	50 - 53	50⅛- 54	51¼- 54½	50 - 51½	40 - 49⅞	36 - 39½	.... - ...	.... -	49 - 49	.... - ....
Cleve. & Pitts., guar.	155 -157	.... -	160 -161⅛	161⅛-161½	162 -162	... -	.... -	.... -	... -	.... -	.... -	.... - ....
Col. Hock. Val. & Tol.	15 - 18⅝	16⅛- 18⅛	15⅛- 17⅛	15⅛- 18⅛	16 - 16	14⅛- 17⅛	15 - 17¼	12⅛- 15	13 - 16	15⅛- 17	16¼- 20½	16⅛- 19¾
Pref.	.... -	.... -	.... -	.... -	53 - 55	50 - 55¼	57 - 60	52⅛- 59⅛	53 - 55	58 - 58	54 - 60	48 - 52¾
Delaware & Hudson	119¾-129⅛	126⅛-129⅝	125⅛-128¼	126 -128⅜	125⅜-127¼	124⅛ 127¾	115⅛-125	114⅛-119¾	118¼-124⅞	120 -125	124 -128⅞	115¼-128¼
Del. Lack. & Western	155⅞-164⅛	160⅝-163¾	160⅛-162⅛	159⅛-161⅛	160 -161¾	159⅞-166	146 -160½	138 -151⅛	150 -158	153 -156	157 -160½	155 -160¼
Denver & Rio Grande	12⅝- 12¾	13 - 14	12⅛- 13⅝	12⅜- 13⅜	13 - 13	12⅛- 14	11⅞- 11⅞	10 - 10	11¾- 11¾	11⅛- 11⅛	12¼- 14	12⅛- 12⅛
Pref.	40 - 45½	45 - 51	45⅜- 50	47 - 49½	47 - 49½	46 - 49⅛	41 - 47¼	37 - 40¾	40⅜- 43½	41 - 43¾	43⅛- 47	42 - 44
Des Mo. & Ft. Dodge	5¾- 7	8 - 8	7½- 7½	7 - 7⅛	7 - 8⅞	8½- 9½	7 - 7	5 - 6	5⅛- 6	6 - 7	8 - 9½	.... - ....
Pref.	.... -	.... -	.... -	51 - 51	.... - ...	60 - 60	58 - 58	.... -	.... -	.... -	.... -	.... - ....
Duluth S. S. & Atlantic	4¾- 6	... -	6 - 6	4⅛- 5¼	5 - 5	.. -	3¾- 4½	... -	4 - 4¼	4⅛- 4½	5 - 5⅞	.... - ....
Pref.	11⅛- 12⅞	13⅛- 14¼	13¾- 13¾	10¼- 10¼	.... -	.... -	.... -	.... -	10⅛- 12¼	.... -	10⅜- 12¼	.... - ....
Erie	.... -	.... -	14 - 15⅝	14⅛- 15⅝	14 - 14¾	13⅛- 15⅜	13 - 15	10¼- 12⅞	12 - 14½	13⅜- 15	15⅛- 17¾	14 - 15⅝
1st pref.	.... -	.... -	37 - 41¾	38 - 41	35¼- 39	33 - 38	27 - 34¼	28 - 28¾	27⅛- 31⅛	31 - 34¼	33⅛- 38¾	33⅜- 36
2d pref.	.... -	.... -	22⅛- 25	21¾- 24	20⅛- 21¾	19 - 21¼	17 - 20¾	13 - 16	17⅛- 18¾	18 - 19¾	20 - 23¼	20 - 20¼
Evansville & T. Haute.	25 - 31⅛	31⅛- 34½	30 - 31	31 - 34	30⅛- 30⅛	29⅛- 30	28⅛- 29	24 - 27	27 - 27	28⅛- 31	30 - 32¾	28 - 29
Pref.	46 - 46	50 - 50	50 - 50	45 - 45	45 - 45	48 - 48	.... -	30 - 30	.... -	.... -	44½- 47	37 - 43
Flint & Pere Marq	14 - 14	13 - 16	.... -	14 - 14½	... -	.... -	.... -	.... -	.... -	11¾- 11¾	13⅝- 16	.... - ....
Pref.	40 - 40	40 - 43	37 - 42	40 - 41½	35 - 40	.... -	.... -	.... -	35 - 35	34 - 40	30 - 40⅛	.... - ....
Great Northern, pref.	113 -113	110 -111⅛	108¼-109	110 -111¼	113 -121	118 -118¾	109 -113	109 -109	120 -120	115 -119⅛	117 -122	122 -122
Illinois Central	89¼- 98	95¼- 98	94 - 96½	95⅛- 97⅞	92½- 97	92½- 96	90 - 93	84⅛- 90	88 - 91½	88 - 94	92 - 97⅛	92 - 93½
Leased line, 4 p. c.	85 - 85	.... -	.... -	92 - 92	92½- 92½	.... -	88 - 88	.... -	.... -	.... -	.... -	.... - ....
nd. Illinois & Iowa	25 - 25	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	.... - ....
Iowa Central	7¼- 8⅞	9 - 10¼	8 - 9½	9 - 9¾	8⅛- 8½	7¾- 8⅞	6 - 7¼	5½- 6½	6½- 7¾	6¾- 8¾	7¾- 9¾	7¼- 8½
Pref.	25 - 31¼	33½- 37	34½- 37¾	37 - 38	32½- 35½	32 - 35½	21 - 31	19 - 23¾	23¾- 28	24 - 30	32 - 33	25 - 29
Kanawha & Michigan	8 - 8	.... -	.... -	6½- 7	6½- 8	.... -	.... -	.... - ..	8 - 8	.... -	7 - 8	.... ..
Keok & Des Moines	2 - 2	.... -	3¼- 3¼	2 - 2	.... -	.... -	3 - 3	.... -	2 - 2	3 - 3	4 - 4	3 - 3
Pref	.... -	17½- 18	15 - 15⅛	... -	.... -	.... -	12 - 12	.... - ...	.... -	.... -	15 - 15	.... - ....
Lake Erie & Western	18 - 22	20¾- 22⅛	17¾- 20½	17½- 21	17½- 18¼	17¼- 19¾	13¼- 18¼	12⅛- 14⅞	14⅞- 16¾	14¾- 18	19 - 20¾	16⅝- 18¾
Pref.	64⅝- 74	73 - 75	69¾- 74½	69¾- 73½	69¾- 72⅜	69 - 72	60 - 70⅜	55½- 63¾	63 - 68¾	63⅛- 68	72 - 73¾	69 - 72
Lake Shore	134¾-146¼	143⅝-150	146 -148	146¼-150⅝	148¼-150¼	147¼-154¾	137 -148¾	134¾-143½	141 -147	143⅛-149	149 -153½	152 -156
Long Island	82 - 84	81⅛- 84	81 - 81	80 - 82	79½- 80	74 - 78¼	68 - 75⅛	68 - 69	68 - 70	59¾- 65	54 - 66	40½- 54
Louisville & Nashville	39⅞- 47¼	45½- 55⅝	48⅝- 54¼	48¾- 53¼	48¾- 52⅜	47 - 53	42¾- 49¾	37⅛- 44⅞	38⅞- 44⅛	41¼- 48⅛	47¼- 53⅛	45⅛- 51
Louisv. New Alb. & Chic.	7⅝- 9⅛	9¼- 10	8⅛- 9⅞	8¾- 9½	8¾- 10	7¾- 9⅜	5⅛- 8⅜	1 - 6½	1⅝- 2¾	⅝- 2	¼- 1⅝	¼- ⅛
Pref.	16½- 20⅞	21 - 21¾	18 - 22½	19¼- 21¾	20 - 22	19 - 21⅝	11½- 19	4 - 13⅝	5 - 7	2 - 6	1 - 3¾	1⅜- 1¾
Mahoning Coal RR	.... -	.... -	.. -	.... -	.... -	.... -	101¾-108	.... - ...	.... -	.... -	.... -	.... - ....
Manhattan Consol	96⅜-107	103 -113½	103 -106⅜	105½-112¼	100¼-109½	100⅛-105¾	87¼-100⅞	73¼- 89½	79⅝- 89⅝	88½- 94¾	93 -104	85½- 97⅛
Mexican Central	9 - 9	10¼- 12	10⅞- 10⅞	11 - 11	9¾- 10⅛	9⅜- 9¾	.... -	6¾- 6¾	8½- 8½	7⅞- 7⅞	9½- 10	.... - ....
Mex. National, ctfs.	1 - 1⅞	1¼- 2⅛	.... -	.... -	¾- ¾	¾- 1⅛	.... -	.... -	.... - .	1¼- 1½	1½- 1¾	1 - 1¼
Michigan Central	94½- 96	96 - 97⅞	93 - 94	93 - 97¾	94¾- 97¾	95 - 97	90 - 94	89 - 90⅞	90½- 92	90 - 93½	90½- 96	90½- 92½
Minneap. & St. Louis	17 - 20	19¼- 21¾	19 - 20⅝	19½- 20¼	18 - 19½	16 - 19	16 - 16	12 - 13½	12 - 16	13 - 17	18½- 20¾	18 - 19½
1st pref.	72 - 77	77½- 83	78½- 80	79 - 80½	78 - 79½	78½- 79¼	66 - 68	54 - 62	65 - 69¾	70 - 72	75 - 78	75½- 78
2d pref.	40 - 46	47 - 53	49¾- 52¼	50 - 53½	47½- 50½	46 - 48	34 - 42½	30 - 36	38 - 43	42 - 44⅞	48 - 49	47½- 49
Mo. Kansas & Texas	10½- 12⅜	12 - 13⅜	11 - 13	11⅝- 12¾	11¼- 12	10½- 12⅝	9¾- 11½	9¼- 10½	10 - 11	10⅛- 12⅜	12 - 14¾	12⅝- 13⅞
Pref.	22 - 26¾	26 - 31⅛	24⅜- 29¾	26¼- 29	24¼- 27⅝	21½- 26¾	16 - 22½	16¾- 22⅜	20¼- 24¾	21⅛- 26½	26 - 31	24 - 29⅞
Missouri Pacific	22⅝- 26¼	20⅞- 25½	22¾- 25¼	23⅞- 29¾	24 - 28⅜	19⅝- 25	15⅛- 21¾	15 - 17⅞	17 - 21½	18⅜- 22	21½- 26⅛	18 - 22⅞
Mobile & Ohio	21 - 25	22½- 24½	22 - 23½	22½- 22½	18¼- 22	20 - 21½	16½- 19½	14 - 15	17 - 18½	18 - 18	21 - 24½	20½- 23
Morris & Essex	162½-164	163¾-166¾	162⅝-164½	160 -164½	164 -165	162 -164½	158 -163½	150 -160	150 -158	157 -162	160 -163	161½-164
Nash. Chat. & St. L.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	70 - 70	.... -	.... - ....
New England	45⅛- 51¼	45⅝- 45⅝	43 - 47	48 - 48	43 - 43	43½- 43½	35 - 37	20 - 30	45 - 45	.... -	.... -	.... - ....
N. Y. Cent. & Hud. Riv.	93¾- 98	97½- 99⅛	95⅛- 98	96 - 98¾	96½- 98	94½- 98	90 - 96	88 - 92¾	91¼- 93¼	90⅛- 94½	94 - 98	92¼- 95¾
N. Y. Chic. & St. Louis	11 - 15	13¾- 14¼	13 - 14¼	13¼- 14⅞	13½- 14	13 - 13	10¼- 12	9 - 10	10 - 12	10⅛- 13	12½- 13⅞	11½- 12¾
1st pref.	71⅜- 80	75 - 75	75 - 75	78 - 80	78 - 79	73 - 73	67½- 68	60 - 60	75 - 75	70 - 70	.... -	71 - 71
2d pref.	26 - 29¼	28¾- 30	29¾- 32¼	31 - 35⅝	32 - 33¾	29½- 32⅛	21½- 30¼	20 - 25	27 - 29	23 - 28	28½- 31¼	28 - 29
New York & Harlem	.... -	285 -300	... -	290 -290	.... -	294 -294	- ...	.... -	.... -	.... -	287½ 290	.... - ....
N. Y. Lack. & West.	115½-120	.... - ...	117 -119	.... - ...	.... -	118 -118	117½ 117½	104½-115½	110 -110	113 -113½	114 -117½	115½-117
N. Y. Lake Erie & West.	§13½- 16½	§15⅞- 17⅝	... - ...	.... -	.... - ...	... - ...	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	§23 - 25	§26½- 29	.. -	.... -	.... - ...	- ...	- ...	.... -	.... -	.... -	.... -	.... - ....
N. Y. N. Haven & Hartf.	175 -184	... -	175 -180	170 -176	169 -175½	173½-178	160 -171	160 -165½	164⅝-166½	167⅝-173½	177 -183	176½-181
N. Y. Ontario & West	12⅜- 15⅞	15 - 15⅞	14 - 15¼	14⅛- 15¾	14¼- 15⅛	13 - 15	12⅛- 14	11⅛- 12¾	12¼- 14⅜	13 - 14½	14⅜- 16⅝	13⅞- 16
N. Y. Susq. & West	8¼- 11⅞	9½- 11¼	7¾- 10⅛	8 - 9	8½- 9¼	8 - 8¾	7 - 8¼	6 - 7½	7½- 9⅛	8 - 8¾	9 - 11⅝	9½- 10
Pref.	21¼- 31	26¾- 31¼	21⅛- 28	21¾- 25½	22½- 25¼	21⅞- 25¼	17 - 22½	12 - 19½	19 - 23⅞	19½- 24¾	24¾- 30	23 - 27
Norfolk & Southern	.... - ...	... -	.... -	.... -	70 - 70	.... -	.... -	.... -	63½- 63½	64 - 64	67½- 67½	.... - ....
Norfolk & Western	2 - 2½	2⅝- 3	1½- 2½	⅛- 1½	⅛- *2	†4 - 5½	†2½- ‡6	§8 - 8¼	§8½- 9¾	§10 - 10½	§11¼- 12¾	§11½- 11⅛
Pref.	6⅛- 9	8 - 9¼	6 - 7½	4½- 6⅛	4⅛- *8⅝	†9⅛- 10⅞	†8¾-‡11¾	‡11 -§13	§13⅜- 14⅞	§14⅛- 17	§17 - 19¾	§15¾- 17⅛
Northern Pacific	2⅝- 5	4 - 5	1⅜- 4¾	1 - 1¾	¼- *5⅜	*2¾- †9½	†5½- 8½	‡3½-§10⅜	§9⅞- 14⅝	§12½- 14¾	§14¼- 16⅝	§12½- 15⅛
Pref.	10⅛- 16⅛	14⅝- 17⅜	10⅝- 17⅛	10 - 13⅛	11¾-*15¾	*13¾-†17¼	†12¼- 17	‡10 - 18⅛	§17½- 22	§18¾- 22½	§22½- 28⅝	§21⅝- 25¼
No. Pac. Ry. Vot. tr. rec.	... -	.... - ...	.... -	.... -	.... - ...	.... -	.... -	.... -	... -	.... -	... - ..	12¼- 14⅜
Pref. voting trust rec	.... -	.... -	.... -	... - ...	.. -	.... -	.... -	.... -	.... -	.... -	33 - 36	30½- 32¾
Oregon Ry. & Nav. Co.	16 - 16	10 - 15⅛	12½- 12⅝	§22 - 22	§18 - 18	.... -	.... -	.... -	§12½- 18	.... -	20 - 24	.... - ....
O. R. R. & N. vot. tr. rec.	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... - ..	... -	... -	.... -	14 - 14
Pref. voting trust rec.	.... - ..	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	35 - 40¼
Oreg. Sh. L. & Utah No.	5 - 6	7½- 8⅝	3¼- 6	3⅛- *7¾	*7½- 7½	†8½- 8⅛	‡9¾- 10	§11 - 11	§12½- 16	§15 - 15½	§15½- 18⅛	§14 - 14⅛
Pennsylvania RR	.... -	.... -	.... -	.... -	.... -	... - ..	102½-102½	.... -	.... -	104¼-104¼	... -	.... - ....
Peoria Dec. & Evansv.	2¾- 3½	3 - 3⅞	3¼- 3¼	2½- 2¾	2½- 2½	1¼- 1½	1½- 1½	1½- 1½	1¾- 2½	1⅜- 2	2½- 3½	.... - ....
Peoria & Eastern	3 - 5	5 - 5⅛	.... -	5 - 5	5 - 5	4½- 6	4¼- 4¼	4 - 4½	4 - 4⅞	5 - 5	5 - 7½	... - ....
Phila. & Reading	2⅜-*15⅜	*11½- 15	*9⅝- 12¾	*10¼- 13¼	* 9⅞- 13	*7¾-+16	†10 - 14¼	+5⅞- 10½	+7⅝-‡20	‡18 -§27½	§27⅜- 31¾	§23½- 29⅞
Pitts. Cinn. Ch. & St. L	14⅞- 17½	17¼- 18¼	16 - 17⅞	16¾- 17¾	16⅛- 16⅛	14⅞- 15	12 - 13½	11 - 13¼	11⅞- 13¼	12 - 13¾	13¾- 17⅛	12 - 15
Pref.	52 - 56	55 - 59	56 - 58	55¾- 57½	55 - 55	53 - 53	48 - 53	40⅛- 42	44 - 47	43 - 49	52 - 52	53¼- 53¼
Pitts. Ft. W. & C., guar.	158 -158	.... -	162 -162	.... -	162¼-162¼	162 -162	.... -	150 -150	.... - ...	161 -162¼	160¼-160¼	166 -166
Pitt. & W.—Prf. tr. rects	17 - 20⅜	20 - 20	.... -	.... -	.... -	... -	.... -	.... -	.... - ..	.... -	.... -	.... - ....
Rens. & Saratoga	.... - ...	182 -182	.... -	.... -	181½-181½	.... -	182 -182	.... -	174 -177	175 -181	.... -	180 -183
Rio Grande Western	.... -	16 - 18⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	39 - 40	41 - 46¼	44½- 44½	41 - 41	42 - 42	40 - 40	.... -	.... -	.... -	.... -	.... -	.... - ....
Rome Wat. & Ogdensb.	115½-118	115 -116	114 -116½	114 -116⅜	114 -116	114¾-116	114 -116	110 -112	108 -111	110 -114	.... -	117 -118
St. Jos. & Gr. Island	.... -	⅛- ⅛	.... -	¼- ¼	¼- ¼	.... -	.... -	.... -	... -	⅜- ⅛	.... -	¼- ⅜
St. Louis Alton & T. H.	57 - 60½	.... -	.... -	60 - 60¼	58 - 59	*58⅛- 58⅛	.... - ...	53 - 53	57½- 57½	.... -	60 - 60	.... - ....
St. L. & S. F. V. tr. ctfs.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... -	4 - 5⅝
1st pref.	.... -	.... -	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	34¼- 37
2d pref	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	.... -	.... -	.... -	.... -	12 - 14⅛
St. Louis Southwest'n.	4 - 5¼	4⅞- 5¾	4¾- 5	4⅝- 5¼	4¼- 4½	4 - 5⅛	3 - 4	2⅞- 3½	3½- 3⅞	3⅝- 4¾	4⅞- 5⅝	3½- 4¾
Preferred	9 - 11¾	11½- 13	10¼- 12⅝	10⅛- 12	10½- 10⅞	9¼- 11½	7 - 9½	6½- 8¼	7½- 9¼	8 - 9⅞	9½- 12⅜	9 - 10⅞
St. Paul & Duluth	.... -	27 - 27½	25 - 26	25½- 26½	24 - 25½	22 - 22	... -	18 - 18	15 - 19½	19 - 20	23 - 24½	18¾- 19½
Pref.	85 - 88	90 - 91	91 - 91	... - ...	80½- 87	85 - 85	86 - 86	.... -	84 - 84	75 - 85	... -	75 - 75
St. Paul Minn. & Man.	110 -115	110 -114	110 -111	112 -112	115 -115	113 -113	107¾-107¾	105 -105	110½-112	110 -110¾	111 -112½	113 -113
Southern (vot. tr. ctfs.)	7¾- 10½	9⅜- 11	8¾- 10¼	9 - 10⅛	9 - 9⅝	7¾- 9¾	6¾- 9⅜	6½- 7¾	7 - 9	7⅛- 9	9 - 11¾	8¾- 10⅞
Pref. " "	23¾- 30½	28⅞- 33¼	28¼- 31¾	28¾- 32⅜	28 - 31¾	25½- 29⅞	19¼- 26⅛	15½- 21⅛	19⅛- 24⅝	22½- 27⅛	27¼- 33⅛	23¼- 31⅝
Southern Pacific Co.	19¾- 22¼	19¼- 22	18⅛ 20	19 - 20⅛	18¾- 20⅜	18 - 19¾	17¾- 19	16⅜- 18⅜	15 - 17	14¼- 15⅞	14 - 17¼	14½- 17¼
Texas & Pacific	7½- 8¼	8⅛- 9⅛	7½- 8⅞	7⅞- 8⅞	8 - 8¾	7½- 8¾	6 - 7⅜	5 - 6¼	5⅞- 7⅝	6½- 8½	8½- 12	8 - 10¼

* Trust receipts; 1st instalment paid † 2d instalment paid. ‡ 3d instalment paid. § Trust receipts; all assessments paid.

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Federal Reserve Bank of St. Louis

1896—Concluded.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Tol. & Ohio Central	...	...	...	...	...	...	...	...	35	35	32	32	...	...	...	...	...	...	...	...	...	...	...	...
Pref	...	...	...	...	70	70	75	75	...	...	...	...	68	68	55	55	...	...	...	...	...	...	...	...
Tol. St. L. & Kan. City	...	...	5	5	5	5	5½	5½	5½	5½	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Union Pacific	3⅛	7¼	6¾	9	6⅛	8⅜	7⅜	10	7¼	8⅝	6½	8⅝	5¾	7⅛	4	6⅛	5	7¼	5⅞	9¼	9	12½	8	11½
Union Pac. Den. & Gulf	3⅛	4⅜	4¼	5½	3⅛	4⅛	3¼	4	3¼	3¾	2	3½	1⅝	2½	1½	2	1½	1⅞	1⅝	2½	2⅛	4	2½	2⅞
Un. N. J. RR. & C	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	232	232	...	...	...	...	...	...
Utica & Bl. Riv., guar.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	151	151	...	...	...	...
Wabash	6⅛	7⅜	6⅞	7¾	6¼	7¼	6½	7⅝	6⅝	7½	6⅜	7⅜	5¼	6½	4½	5¾	5⅜	6¼	5⅞	7	6⅞	8	5⅞	7⅝
Pref	14½	17½	16⅝	19¾	16½	18⅝	17⅝	19⅝	17	18⅞	15¾	18¾	13	16½	11	14¼	12¾	15¾	13¾	16⅜	15¾	19	13⅞	17
Western N. Y. & Pa	...	...	...	...	...	...	4⅞	4⅞	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Wheeling & L. Erie	10	12¼	10¾	13¼	8¾	11⅞	9¼	11⅜	9½	10⅞	8½	10¾	6⅝	9½	5¼	7⅞	5¾	6¾	5⅜	6½	6½	9¼	6	8⅝
Pref	34½	38	37½	40¾	31¾	38¼	34¼	38	36	37⅝	34	37½	23¾	33⅝	20⅝	25¼	24	27¾	26	29	29¼	35½	27½	30½
Wisconsin Central Co.	2⅞	3¼	3½	4⅜	3½	3½	2¾	2¾	1⅜	2⅞	...	...	1½	1½	1⅜	1⅝	...	...	2	2¼	3	3¾	2	2¼
EXPRESS.																								
Adams	146	149¼	148	150½	147	150	148½	150¾	147	150¾	147½	150	145½	150	135	148	143	145	143	146	148	154	148	150
American	110	115	110	113	110	112½	110½	115	113	116	112½	113¾	108	112	105	109	108	111	108½	111¼	111	113½	109	113¼
United States	38	42½	41½	45	44	46	40	48	40	43¾	39	41½	39½	40	35	40½	35	37½	35⅛	43	43	47	40	44
Wells, Fargo & Co.	97	100	97	101	97	100	98	100	97	100	92	100	88	95	80	90½	85	92	85	92	94	97	96½	100
COAL & MINING.																								
American Coal	105	110	115	117	...	...	...	...	...	...	...	...	118	118	115	118	...	...	...	...	...	...	...	...
Colorado C. & I. Devel.	2¾	4⅛	3	3½	3	3	1¾	2⅜	1⅜	1¾	½	1½	¼	1½	...	...	½	½	1	1	1	2¼	1	1
Pref	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2½	2½	...	...
Colorado Fuel & Iron	23⅜	28½	28	34¼	26	32	27	32½	26½	31	22	29	16	22¼	14⅝	17¾	17	21½	16½	20¾	19½	28¼	22	25¾
Pref	...	...	94⅞	98	97	98	...	...	94	94	90	90	...	...	...	...	...	...	...	...	80	80	...	...
Col. & Hock. C. & I.	1½	2¼	2¾	4	3	4⅜	2¾	3	2½	3	1	1⅝	⅜	1⅛	...	...	...	...	...	...	†4	†5½	‡3¾	6
Pref	...	...	...	...	...	...	...	...	...	...	...	...	...	...	49½	49½	...	...	...	...	...	...	...	...
Consolidation Coal	...	...	...	...	30	31	30½	30½	32	32½	...	...	32	32	30¼	30¼	...	...	...	...	...	...	...	...
Homestake Mining	29	29	30	30	30	30	...	...	33¾	33¾	34	34	...	...	34	34	34½	34½	34½	34½	...	...	...	...
Lehigh & W. B. Coal.	...	...	...	...	...	...	...	...	10½	10½	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Maryland Coal, pref.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	52	52
Minnesota Iron	53	67¾	67	72	68¼	72	68	70⅜	66	70	64½	69	50	63	40	51	41	58	52½	61	60⅜	63¼	55	59
New Central Coal	...	...	8	8⅞	7½	7½	...	...	6	8½	...	...	...	...	5	5	...	...	...	...	7⅜	7½	6	7½
Ontario Silver Mining	8	10	10¼	13	13	15	14½	15	13¼	14½	11½	11½	11½	11½	11½	11½	10	11½	10	10	10	10	10½	10½
Pennsylvania Coal	...	...	...	...	...	...	320	326	...	...	330	340	...	...	...	...	...	...	...	...	...	...	320	320
Quicksilver Mining	2	2	...	...	1⅞	1⅞	1¾	1¾	...	...	1⅞	2	...	...	...	...	...	...	1⅞	1⅞	2	2½	...	...
Pref	...	...	...	...	...	...	...	...	...	...	14	14	...	...	...	...	...	...	...	...	...	...	10¼	10¼
Tennessee Coal & Iron	23	30	29	34¾	24¾	31¼	28¾	32	25½	30½	20¼	27	13	21¾	14	17¾	17¼	23½	19⅞	25½	25	32½	24	29¾
VARIOUS.																								
Amer. Cotton Oil Co.	16	19	17	19	13	17½	12	15¼	12½	14¼	9	13¼	8	10	8	9⅛	9	14	12	16	14¾	17⅝	9	13
Pref	63¾	66	61½	69	57	64	54½	62½	54⅜	59½	50	55½	38¼	51½	37	42½	44	50	47	57	55	62¾	50	54½
Amer. Dist. Telegraph	...	...	...	...	...	...	30	30	...	...	...	...	...	...	...	...	39	39	...	...	...	...	...	...
Amer. Spirits Mfg	...	...	...	...	...	...	...	...	...	...	...	...	6	6	4½	6	5	6¼	5¼	7⅛	7	14⅞	10	14½
Pref	...	...	...	...	...	...	...	...	...	...	...	...	20	20	15½	21	15⅜	17	15⅛	18½	20	33¼	22	31¾
Amer. Sugar Ref. Co.	97	108⅝	106⅛	118⅝	113½	117¾	116¾	126⅝	120	125¼	109⅝	125	100	111½	95	108⅞	107¾	117⅜	105	116	115⅜	125	108	117⅝
Pref	95	99¾	99	102½	100	102	100	103½	103	104	101¼	105½	95	101½	92¼	98¾	98¼	102	95½	100¾	100⅝	104	100½	104
Amer. Tel. & Cable Co.	91	93½	92	95	91¾	94	93	96	91½	97	91	95	86	92	78	87	85	90⅝	90	91	90	92½	88	91
American Tobacco Co.	74¾	84½	75½	83¼	71⅝	90⅞	67¼	95	62⅝	72	61½	68	55	62¾	51	60⅞	58⅞	67¼	60⅝	76½	74⅝	84	73¼	80½
Pref	100½	102½	100½	103	100	102¼	97½	102½	97½	100	98⅞	99½	97	97	95	95	95½	96	95½	98	100	105	101	103
Bay State Gas	21¼	22¼	18½	19	20¼	23⅜	21	21⅜	23	33	21¾	29⅝	11½	21½	12	17¾	12	17	7	14½	9½	22½	10¼	12¼
Brooklyn Rap. Trans	...	...	21⅜	24⅜	20¾	23⅞	20¾	25½	23⅜	25	21⅝	25	19⅝	22	18	20½	20¼	22	19	21	20½	25	19¼	21
Brooklyn Union Gas	...	...	...	...	...	...	...	...	...	...	90½	95½	78½	91	75½	81½	84¾	90	89¼	90	89¼	96	85	92¾
Brunswick Co.	...	...	½	½	...	...	...	...	...	...	...	...	...	...	...	...	1	1	⅞	⅞	⅞	1½	...	...
Chicago Gas Co.	62	67	63¾	70	61½	68⅝	67⅜	70⅜	66½	70¾	61½	69⅜	49½	63¼	44⅝	54¼	53¾	63¼	57¾	71½	71⅜	78¾	70	77¼
Chicago Junction R'y	...	...	95⅝	96¼	...	...	...	...	...	...	...	...	...	...	...	...	93½	93½	...	...	101	101	105	105
Pref	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	100¼	100¼	...	...	...	...
Commercial Cable	...	...	...	...	...	...	162¼	162¼	...	...	...	...	...	...	...	...	...	...	...	...	...	...	169	169
Consolidated Gas	143	157½	151	161⅞	148	157½	152	161¾	153¼	163½	153	161½	140	155½	133	143¾	141	149½	142	150	149½	168	136¾	164½
Detroit Gas	...	...	...	...	...	...	26	27½	27¼	27¼	27½	33½	...	...	21¼	22	...	...	...	...	...	...	...	...
Dis.& Cat.F., all in.pd	14¼	17⅜	15⅜	19⅜	16⅝	19½	17½	20¾	17⅜	19½	13¼	18	10	14½	9¼	10⅝	...	...	...	...	...	...	...	...
Edison Elec. Illum. Co.	89	95	96	96½	95	98¼	98	98	98	100½	95	96	93½	96¼	90	90	92¼	92¼	91	95	99¾	100½	100½	101½
Edison El. Ill. of B'kln.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	96	96	...	...	100¼	100½	...	...
Erie Tel'gh & Tel'ph	60¼	62½	60¾	62¼	60	60	59	61¼	60¼	60¼	59	60	57	57	...	...	58	59	58	62½	62¾	65¼	64½	67
General Electric Co.	22	29⅜	27½	33⅜	30	39½	36¼	38¾	33½	36⅞	27	34½	20	27⅝	21½	25	23½	29½	24½	29½	29¼	35½	29	33⅞
Gold Stock Telegraph	...	...	...	...	...	...	...	...	...	...	109	115	...	...	...	...	...	...	...	...	...	...	...	...
Illinois Steel	62	65	66	70	60½	67¼	68	75	68½	72½	60	60	50	64½	33	44	36	47½	38½	47	49¾	57¼	39½	48½
Interior Cond. & Ins.	...	...	35	35	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Keeley Motor	...	...	3⅛	3¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Laclede Gas, St. Louis.	18¼	20½	20½	24⅞	24	29⅞	26⅛	30	22	29⅞	20¾	24½	17	22¾	18	20	18½	25½	22½	26½	21	29¼	21½	25½
Pref	78	79	78	82½	78	84¾	84	86¼	80½	83	78	80	...	...	75	80	80	80	79½	79½	71	75½	68	75
Long Island Traction	‡16	21¾	‡19½	22	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manhattan Beach Co.	6	8	7¾	7¾	9	9	9	12	11	11½	7¼	7¼	...	...	...	...	...	...	...	...	...	...	...	...
Metropolitan Traction.	92	105	104	108	102½	105½	102½	107⅜	106¼	109¾	104	109½	90	103	79¼	92½	90½	99½	93	101½	93	104	107	111
Mich-Peninsular Car	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	15	15	...	...
Pref	...	...	59½	60	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	58	59	...	...
Nat. Linseed Oil Co.	18	20½	16	19½	15	17	18½	19½	16	17½	15½	21¼	15	18	13	15	14	17	15	16	16	19	11½	15¼
National Lead Co.	23	27⅞	24⅞	28½	22½	24⅞	24	28⅝	24⅝	26¾	22½	26½	18¼	23	16	19¾	19	22⅞	19¼	25½	24½	28	22	25⅝
Pref	82½	87	86¼	89½	85¾	87	86½	91½	90½	92	85¼	89¾	79	86	75	83	80½	85	83½	85½	88	92¾	86	89
Nat. Starch Mfg. Co.	4¾	5	5	6½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	7	7¾	4¼	4¼
1st pref	45	52½	50	52	...	...	50	52	50	50	...	...	...	...	...	...	...	...	...	...	50	60	...	...
2d pref	...	...	...	...	...	...	20	20	19	19	...	...	...	...	...	...	...	...	15½	15½	19½	24⅝	20	20
N. Y. & N. J. Teleph'ne	...	...	125¾	125¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
North American Co.	4	5¾	5	6½	5	5¾	5⅛	6¼	5	6	4¾	5⅝	3⅝	4⅞	3½	4⅜	4⅛	5⅛	4⅛	5	4⅞	5⅞	4¾	5¼
Oregon Improvem't Co.	2⅝	4¼	2⅝	3	2	2	2	2	½	1	¼	⅜	...	...	...	...	¼	¼	⅜	1¼	1½	2½	¾	1
Pacific Mail S. S.	22½	29⅜	27½	31	24½	28⅜	25¾	28¾	25	27½	20¾	26¾	17	23¼	15¼	19	18	21	18½	22¼	21¾	28⅜	22½	26½
P. Lorillard Co., pref.	...	...	...	...	...	...	99	99	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Postal Tel'gh & Cable.	84	84	84½	84½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	88	88⅞	...	...
Pullman Palace Car	148	156	155¾	164	156	157	157	163¼	158	161	158¼	159	141	150¼	138	144	140	149	145	151	156¼	160	150	157½
Silver Bullion Certs.	67⅝	67⅝	67¾	70	68⅛	69¼	...	...	...	...	68¾	70	68¾	69⅜	66	69½	64¾	67	64⅝	66¼	62½	65½	65½	65⅝
Standard Gas	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	83½	83½	82	82	83	85	85½	85½
Pref	...	...	...	...	...	...	...	...	...	...	...	...	101	101	...	...	105	105	...	...	108	108½	...	...
Stand. Rope & Twine	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	11¾	12½	8⅜	11⅞
Texas Pac. Land Trust	5	6	6¼	7	6⅛	7	...	...	...	...	5	5⅞	...	...	...	...	...	...	...	...	6½	8⅞	...	...
Third Avenue (Cable)	...	...	181	181	...	...	178	180	...	...	...	...	...	...	...	...	...	...	...	...	160	166	...	...
U. S. Cord. all ass't pd.	4½	5⅞	5⅛	6⅜	4⅜	5⅝	4¾	5¾	4⅞	5⅞	4¾	5½	3½	4¾	3¼	3⅞	3⅛	5	4⅛	4⅞	4⅞	7⅜	5⅛	6⅜
Pref., all ass't paid	9	11½	10½	12⅜	8¾	10¾	9⅛	11	9⅝	11⅛	9½	10⅞	6¼	9	6⅛	7⅝	6¾	9¼	8	9¾	9½	14⅜	10⅛	12½
Guar., all ass't paid	17	22⅜	21¼	24⅝	17½	21½	19	22	19½	22½	19	21⅞	13½	18	12	14	14	19¼	15½	19	19½	28	20	24½
U. S. Leather	9	10⅞	9	11⅞	9	9⅞	8¾	9⅛	8¾	9½	7	9¼	5⅛	7¾	6⅛	6⅞	7	9⅞	8⅛	9¾	8¾	11⅞	8	9⅝
Pref	56½	64⅞	59¼	69⅛	59⅝	63⅛	60⅝	61⅛	62⅜	65½	58⅜	65	44	58⅝	41½	48¾	45¾	60	55½	63⅜	59¼	68¼	57⅞	62¾
U. S. Rubber Co.	24	29	25½	28¾	22½	27¾	25¾	28	21	27	14¾	22	15¼	17½	14½	16	16½	19⅝	14½	20⅞	20	27	23	26¾
Pref	86	89	83½	87½	83	86½	85	87¾	75	84¾	73	83	70	73¾	67½	71⅛	71	73	65	71¼	70½	82¾	76	82¼
Western Union Beef	7½	8¼	8	9⅞	9¼	9¼	8½	8½	...	...	8	8¼	7	7	5¾	5¾	7	7⅜	7¼	7¼	6	8	...	...
Western Union Tel	81½	85⅜	82⅞	87⅛	82	85¾	83¼	87⅜	84½	86½	82⅛	86¾	77	83⅜	72¾	79½	77	84⅞	81½	86½	85	90¼	80⅞	87½
Westinghouse, assent.	...	...	...	...	...	...	...	...	...	...	...	...	26	26	...	...	...	...	...	...	...	...	...	...
1st pref	...	...	...	...	...	...	...	...	...	...	...	...	97	97	...	...	...	...	...	...	...	...	...	...

† 3d instalment paid. ‡ Trust receipts; all assessments paid.

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PRICES OF STOCKS AND BONDS IN BOSTON, PHILADELPHIA AND BALTIMORE.

Below we show the highest and lowest prices of bonds and stocks at the Stock Exchanges in Boston, Philadelphia and Baltimore for each month of 1896.

BOSTON BONDS IN 1896.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Amer. Bell Tel'p'ne...7	106¾-106¾	105 -105	105 -105	105 -105½	105 -105	105 -106	105½-106	105 -105¼	103 -103	103 -103¼	104 -104	104½-105
Atch. Top. & San. Fe—												
1989.....4	.... -	79½- 79½	... -	.... -	... -	.... -	.... - ..	.... -	.... -	.... -	.... -	.... - ....
Registered.....	.... - ...	.... -	.... -	79⅛- 79⅛	.... -	.... -	.... -	.... -	.... -	.... - .	.... -	.... - ....
Trust receipts..... ..	69¼- 75	75¼- 80	75¼- 79¼	77 - 79¼	77 - 77	.... -	.... -	.... -	.... -	.... -	.... - ...	.... - ....
2d class, "A" tr. rec..	20 - 24¼	23⅞- 29½	23½- 27⅜	24½- 27⅛	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ....
2d class, "B" 1989.4	.... -	.... -	23⅝- 24⅝	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	... -	.... - ....
General, 1995.....4	.... -	.... -	.... -	79 - 80⅛	77¼- 79⅛	77 - 79	71⅛- 77	66¾- 73⅛	74⅞- 75⅜	73 - 75⅞	78 - 79⅛	77½- 78⅜
Adjustment, 1996...4	.... -	.... -	.... -	44 - 46⅝	39¾- 44⅛	38 - 42⅝	30½- 39⅝	28 - 33¼	31 - 37¼	34 - 40	40½- 44¾	40¾- 43¼
Atchison & Nebraska.7	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115	.... -	119½-119½
Atlantic & Pacific—												
West. Div., income..6	.... -	.... -	.... -	.... - ...	.... -	1⅜- 1⅜	.... -	.... -	.... -	.... -	.... -	1 - 1
Boston & Me.—1942..4	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... - ...	.... - ....
Bost. & Prov.—1918..4	103¾-103¾	.... -	... -	.... -	.. . -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - .. .
Burl. & Mo. River—												
In Neb., non-ex. 1st..6	105 -105	105½-106	.... -	106½-106½	107 -107	.. . -	.... -	.... -	.... -	.... -	105 -106½	106 -107
In Neb., exempt 1st..6	115 -116	115 -116	113½-116½	115½-116½	116 -116	115½-116½	114 -116½	.... -	.... -	110 -111	114 -114	116½-116½
In Nebraska.....4	.... -	.... -	97 - 99	98 - 98	98¾- 98⅞	98¼- 98¼	93 - 98¼	91 - 91	.... - ...	90½- 90½	.... -	.... - ....
Ced. R.&M.R.—1916.7	... -	.... -	.... -	.... -	.... -	135½-135½	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. Burl. & Quincy—												
Denver Extension...4	94¾- 95	93½- 94	93⅜- 94	93¾- 94⅛	94 - 94⅛	94 - 94½	93¼- 93¼	.... -	89 - 89	90 - 90	.... -	91¼- 93
1st, 1903.....7	115¼-117¼	115½-117	115¾-116⅛	115½-116¾	116 -116½	116 -119½	115¼-116	.... -	110 -112½	113 -113	112¾-115¼	.... - ....
Plain bonds.....4	.... - .. .	.... -	88 - 88¾	.... -	... - ...	88⅞- 88⅞	... -	... -	.... -	.... -	.... -	.... - ....
Convertible, 1903...5	100 -101½	100¾-102	99¼-102	99¼-101	99⅞-100¾	99¾-100⅝	95 - 99	90½- 95	95 - 97	94¾- 96¼	99 -101	98½-100
Iowa Div., 1919.....4	.... -	98 - 98	96¾- 97	96¾- 97⅞	97¼- 97¾	97½- 97½	.... -	.... -	.... -	96 - 96	.... -	.... - ....
1919.....5	.... -	.... -	... - ...	.... - .. .	.... -	.... -	.... -	100 -100	.... - ..	... -	.... -	.... - ....
Nebraska Exten.....4	.... -	.... -	90 - 90	.... -	.... -	89⅝- 89⅝	.... -	.... -	.... - ...	.... -	.... -	.... - ....
Chic. Burl. & North...5	102½-103¼	102¾-103¾	102½-104	102½-103½	102¾-103	102 -103	100¼-102¼	98½-100	98½- 99¾	99½-100	100 -102½	192¼-104
Debenture.....6	98 - 99	98 - 98	98 98½	99½- 99½	98 - 98	98 - 99	.... -	.... -	.... -	.... -	92 - 99½	.... - ....
2d mort.....6	97 - 97	97 - 99	97¼- 97½	97⅛- 99	.... -	95½- 95½	95 - 95	.... -	.... -	.... -	95¼- 99	99½-100
Ch.J.R'y & U. S.Yds.5	106½-108¾	108½-110	106½-109	106 -106½	106½-107	106⅞-107	105 -107	100 -105	106½-106½	106½-107	106 -108	106¾-108½
Chic. Mil. & St. Paul—												
Dubuque Division....6	118 -118¼	.... -	118¾-118¾	119 -119	119½-119½	119⅛-119⅛	.... -	.... -	116 -116⅛	116½-116½	118 -118	118 -118
Wisconsin Val. Div..6	.... -	.... -	117 -117⅛	117 -117	118 -118	118 -118¼	.... -	.... -	116 -116	.... -	117½-117½	.... - ....
Chic. & W. Mich.....5	65 - 70	68½- 68½	65 - 65	58 - 60	55 - 55	50 - 50	.... -	38 - 38	42 - 42	41 - 41	50 - 50	42½- 43½
Chic.& N. Mich.1931.5	.... -	.... -	.... -	. .. -	.... -	.... - ..	... - ..	.... -	.... - .. .	.... -	.... - ...	40 - 40
Clev. & Can.—Equip...5	.... -	78¾- 78¾	.... -	.... -	.... -	.... -	.... -	... -	... -	.... -	.... -	... - ....
Consol. RR. of Vt.....5	87 - 87½	87 - 88	65 - 89¼	54 - 70	51 - 56½	52 - 57	54 - 57	55 - 55	50 - 50	.... -	55 - 58½	55½- 60½
Trust receipts.....	.... -	.... -	.... -	... -	52½- 52½	55 - 55	54 - 54	. .. -	.... -	50 - 50	53 - 53	55 - 58½
Det. Lans. & No. 1st..7	.... -	67 - 70	67¾- 68	66 - 66	60 - 60	.... -	.... - ...	.... -	... -	.... -	55 - 55	55 - 55
Trust receipts.....	.... -	.... -	.... -	.... - ...	60 - 60	.... -	.. . - ..	.... -	.... -	.... -	.... -	.... - ....
Eastern, Mass., 1906.6	117 -117	118¼-118¾	118¾-119¾	119 -119⅜	119¼-119⅝	119¼-119½	119 -119½	.... -	... -	119½-120¼	118 -119	118¼-118½
Erie Tele. & Tel.,'09.6	99½-100	99½-100	.... -	99¾- 99¾	99¾- 99¾	100½-100½	.... - ..	.... -	.... -	99 - 99	100 -100	101½-101½
Ft.S.S.E.& M.—1910.7	.... -	.... -	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Fremont & Elk Horn.6	.... -	.... -	129½-129½	128 -129	.... -	.. -	126½-126½	.... -	.... -	122 -122	.... -	.... - ....
Unstamped.....6	126 -127	.... -	127½-127½	126 -126½	.... -	126½-127	126½-126½	120 -120	... -	.... -	.... -	125 -125
Illinois Steel—Plain...5	82½- 85	85¾- 88	86 - 86⅞	86 - 87	86⅜- 86¾	83½- 85	75 - 75	75 - 77½	75 - 79	72½- 77	80 - 83	80 - 80½
Convertible.....5	.... -	87 - 93	.... -	92½- 93½	93 - 93½	.... -	.... -	.... -	81 - 81	.... -	.... -	82½- 83¼
Ia. Falls & Sioux C...7	.... -	129½-129½	.... -	.... -	... -	129 -129	.... - ...	.... -	125 -125	.... -	.... -	.... - ....
K. C. Mem. Bir.—Inc..5	21 - 21¼	21 - 23	22½- 24	21 - 22¼	20¼- 20¼	15½- 16½	.... -	.... -	.... -	.... -	18 - 18½	20 - 21¼
General mortgage...2	60 - 63	63½- 63½	65 - 68½	64 - 65	63¼- 63¼	56 - 60	.... - ..	50 - 50	50 - 50	.... -	63 - 64	63 - 69
Kans. C. Clin. & Spr..5	67½- 67½	.... -	71 - 71	.... -	.... -	70 - 70	.... -	.... -	.... -	.... -	.... -	.... - ....
K. C. & M. Ry.& B'ge.5	99⅞-100	100 -100	100 -100	100 -100½	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... - ....
K.C.St.Jo.&C.B.—1st.7	122 -122	.... -	121¾-122¼	120½-120½	.... -	.... -	.... -	.... -	113 -113	112 -112	.... -	118 -118
Kan. C. Ft. S. & Mem.6	90 - 97½	95⅜- 95½	94½- 95½	93 - 94¼	90 - 92½	84 - 88	83 - 84	.... -	80 - 80	80 - 80	87 - 88	86 - 87⅞
Kan. C. Ft. S. & G.....7	.... - ...	114½-114½	112 -112	.... -	.... -	.... -	... -	.... -	.... -	.... - ...	110 -110	.... - ....
Little Rock & Ft. S....7	95 - 95	93 - 95	... -	.... -	... -	86 - 87½	85 - 85	75 - 75	70 - 70	.... -	.... -	.... - ....
Lou.Ev. & St. L.Cons.—												
1stL.E.& S.L.1926.6	107 -107¾	.... -	105 -105	.... - ..	.... -	.... -	... -	.... - . . .	95 - 95	.... -	100 -100	100 -100
Maine Central—												
Consol. 1st, 1912....7	.... -	.... -	.... -	132 -132	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ....
Collat. trust, 1923..5	.... -	.... -	107¼-107¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. -	.... - ....
Maple River 7	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100¾-100¾	.... - ....
Marq. Hough. & On.—												
Exten. 1923.....6	.... -	.... -	106¼-106¼	106½-106½	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... - ...
1925.....6	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	106 -106	.... -	.... -	107 -107	.... - ....
Mex. Central, 1911...4	64 - 67½	67¼- 71½	69½- 71	68 - 69½	68¼- 69	67⅝- 68¾	64 - 68	61 - 65¼	64 - 66	64 - 66¼	65½- 67	64¾- 66¾
1st con. inc., 1939...3	16½- 19	20 - 24	21½- 23	20½- 21½	19 - 20	17¾- 19	16½- 17½	.... -	17 - 17	16 - 16	15 - 17½	15 - 15
2d con. inc., 1939 3	8 - 9	9¾- 11¼	9½- 10¾	9½- 9¾	9 - 9	8½- 8½	6 - 6½	5½- 6	7¾- 8	7⅝- 8	8 - 8½	6½- 6½
New Eng. Telegraph—												
1908.....6	109 -109	108 -109	109½-109½	110 -110	... -	.... -	.... -	.... -	.... -	.... -	107 -107	109 -109
1907.....6	.... -	....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107¼-107¼	106½-106½
1906.....6	... -	.. .	108¼-108¼	108½-108½	.... -	.... -	.... -	.... -	.... -	105 -105	.. . -	106 -108
1900.....6	104 -104	1 ..- 06¼	104 -104	104 -104	.... -	.... -	.... -	.... -	.... -	.... - ...	.. .. -	.... - ....
1899.....6	.... -	-103	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101⅞-101⅞	.... - ...
1897.....6	.... -	-	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	102½-102½	.... - ....
.....5	106½-1	... -	.... - ..	106½-106½	.... -	.... -	106¼-106¼	.... -	.... -	.... -	... -	.... - ....
N.Y.&N.E.—1st,1905.6	111 -112	111½-113	112¾-113¼	111½-112¾	112 -112½	112½-113	110 -112¾	110 -110	109 -110	109½-110	110 -111	111⅛-112
1st, 1905.....7	117½-119	119 -119⅜	119½-120	119 -119½	119 -119½	119¼-120	119½-119½	116¾-116¾	115 -116¾	117 -117¼	117 -117½	117⅝-117⅝
Ogdensb. & L. Champ.—												
Con., 1920 6	106 -106	.... - ...	107 -108	95 -100	93¾- 99¾	84½- 93	84 - 85	73 - 75	75½- 75½	77 - 77¼	80 - 85	84½- 84½
Con. tr. rec., 1920...6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75	77 - 77½	80 - 85	85½- 86⅜
Incomes.....	.... -	15½- 15½	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	.... - ....
Old Colony—												
1897.....6	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101
1896.....6	.... -	.... -	100½-100½	.... -	.... -	.... -	.... -	.... - ...	.... -	.... -	... -	.... - ....
Ott. Osw. & F. R.....8	... -	.... -	.... -	112 -112	.... -	.... -	.... -	... -	... -	.... -	110½-110½	110½-110½
Port. & Ogd.—1909...6	.... -	.... -	106⅝-106⅝	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.. - ....
Republican Valley.....6	... -	.... - ...	105¼-105¼	.... -	106 -106	.... -	105 -105	.... -	.... -	.... -	.... - ...	105¼-105¼
Rutland—												
2d mort., equipm't....5	100 -100½	.... - ...	.... -	.... -	90 - 90	87 - 89¼	89¼- 90	.... -	90 - 90	90 - 92	.... -	95 - 95
1st mort.....6	109 -109	.... -	.... -	100 -102	102 -102	102 -102	99 -100	99¼-100	99 -100	100 -100½	101¼-103	103 -105
Union Pacific—												
1st, 1896.....6	100¾-104⅜	.... -	.... -	96¼- 96¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1897.....6	104⅞-104⅞	.... -	.... -	.... -	97 - 97	.... - .. .	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1898.....6	104⅞-105	.... -	.... -	103¾-103¾	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
1st, 1899.....6	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sink. fund, 3d M.....8	92 - 93¼	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87⅜- 87⅜
3-year col. tr.notes.6	... -	... -	... -	93⅞- 95¼	97¼- 97¼	.. -	.... -	.. -	.. -	.. - ...	.... -	97½-100½

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BOSTON BONDS IN 1896—Concluded.

BONDS.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
West End.....5	104¾	105	104½	105	104¼	105	104¾	105	104⅞	105¼	104½	105	104⅝	105	102	104	102	104	103½	104	104	104½	104¼	104½
1914 .....4½	104	104½	104	104¾	104	104¾	104¾	104⅞	104¾	105	104½	105	104	105	104½	104½	104	104½	104	104½	104	104½	104	104½
1916, gold.....4	....	....	....	....	....	....	....	....	....	....	....	....	99½	99½	....	....	....	....	99¾	99¾	....	....	99	99
Wisconsin Central—																								
1st.....5	40	41	45	46¼	43¾	44	42½	44	39	39	31	31	29½	29½	....	....	....	....	33½	36	38¾	44	40	40
Trust receipts.....	....	....	43½	43¾	....	....	42⅞	42⅞	39	39¾	34	34	....	....	....	....	....	....	....	....	39¼	39½	....	....
Income, 1937.....5	9	9	....	....	10	10	7	7	....	....	....	....	....	....	....	....	....	....	....	....	6	8	....	....
Wisconsin Val.—1st...7	122	122	....	....	124	124	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

BOSTON STOCKS IN 1896.

STOCKS. Prices per share, not per cent. Par.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Atlantic & Pacific..100	....	....	⅝	⅝	½	½	·49	·50	....	....	¼	·43¾	....	....	....	....	⅛	⅛	....	....	½	¾	¼	¼
Atch. T.&Santa Fe.100	12¾	15⅝	15¼	17¾	14½	17	15½	16¾	14½	16	13	15¾	10⅞	14⅛	8½	11¼	11	13¼	12	14⅞	13¾	17½	12½	14¾
Boston & Albany....100	204	217	212	215	208½	213¾	205½	210	208	214	209	212¾	203	209½	200	205	204	206	202	208	206	210	207	210
Boston & Lowell....100	202	203½	204	206	205	206	205½	207½	207	208½	204½	209	206	207½	200	203½	202	204	202	204	204	205	204	207
Boston & Maine.....100	162	170	163	171	168⅞	170	164	168	163½	166½	160	163½	150	162	149	155	153	159	156	160	160	168	161½	166½
Pref.....100	155	156	155½	156	155	155½	155	155½	150	155	153	155	149¼	150	151½	152	150	150	150	152½	151	153	152	153
Bost. & Providence.100	263¼	264	265	266	265	267	263	264	262	265	260½	265	260	262	248	251	251	255	254½	257	258	260	....	....
Bost. Rev. B. & L..100	....	....	80	80	75	75	70	70	....	....	50	60	....	....	....	....	....	....	....	....	34½	34½	....	....
Central Mass.....100	....	....	11½	12	10	12½	11	11	10⅝	11	10	10½	10	10	10	10	....	....	....	....	10	13	10	10½
Pref.....100	....	....	56	56	53½	53½	54	54½	54	55	53	54¾	52½	53	53	53	....	....	55	55	57	58	56	56
Chic. Burl. & Quin.100	72	78⅝	76⅞	81¾	73¾	78¼	77½	82½	77¼	81⅜	72½	80¾	62½	73½	53¾	65⅜	60½	70¾	66⅞	76⅜	77	82¾	69	79¼
Chicago Junc. R'y..100	89½	93	93	98	96¼	99½	96	101	100	100	97½	101	90	95	87	90	90¾	93	94	95	98	106	98	105
Pref.....100	99½	102	101	104	102	105	102	104	102	102½	100½	102	98	100½	96	98	97	100	99	101½	100½	105	103	106¼
Chic. & No. Michigan..	....	....	....	....	....	....	....	....	106½	106½	100	100	....	....	....	....	....	....	....	....	....	....	....	....
Chic. & West Mich..100	....	....	11	11	10	11½	7	8	6	6½	5	5	5	5	....	....	....	....	....	....	....	....	....	....
Clev. Can. & So....100	·25	·25	·20	·30	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	·75	1	·50	·50	....	....	....	....	....	....	·37½	·37½	....	....	....	....	....	·50	....	....	....	....	....	....
Con. & M.—Class 1.100	165	165	166	166	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Class 4.....100	168	170	169½	170	167¾	170⅝	169	170	169¾	170	168⅜	168⅜	168½	176¾	165	167	164¼	164¼	164¼	166	168	169	167¼	167¼
Conn.& Passumpsic100	140	142½	140	140	140¼	141	140¾	141	142	142¾	142	145	142½	142½	138	138	137	140	140	143	....	....	145	146
Connecticut River..100	247	247	....	....	245	248	248	248	248	250	245	245	246	247	....	....	....	....	....	....	247	247	....	....
Consol. of Vermont, pf.	....	....	....	....	....	....	....	....	....	....	5	5	....	....	....	....	....	....	....	....	....	....	1½	1½
Det. Lansing & No.100	....	....	·25	·50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	5	5	....	....	5	5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Eastern (N. H.).....100	....	....	90	90	....	....	91	91	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Fitchburg.....100	15½	15½	18	20	17¾	18½	18½	18½	18	18¼	18	18¼	....	....	....	....	15	17¼	....	....	18	18	18	18
Pref.....100	89	93	93	97	94½	95½	93½	95¼	92½	95	91½	93	87½	89¾	84½	87½	85½	94	89	91	90½	94	92	94¼
Flint & Pere Marq.100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	31	37½	40	42¼	37	39	37	40¾	35½	39	30¼	35	30	30¼	....	....	30	33	29	29	32	35	30	34
K. C. Ft. S. & M....100	11	11	15	15	....	....	....	....	10	10	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	....	....	50	50	50	50	52	52	37	37	....	....	....	....	....	....	....	....	....	....	40	40	....	....
Lowell & Andover.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	204	204
Maine Central.....100	134	136½	134	136½	135	135	133½	135	134½	135	132	135	129	134¾	130	131	130	131	131	131	130	133½	129½	132
Mexican Central....100	8⅞	10	9¾	12⅜	10½	11¾	9⅞	11¼	9¾	11	9	10⅜	7½	9	6½	8	8	9	7⅝	8¾	7¾	10	7½	8
New England.....100	45	51	49	51	42	45	40¼	40⅜	40	40	41	41	38	38	35	35	....	....	....	....	37	37	....	....
Pref.....100	80	85	81	84	79½	82	77	77	75	77	72½	75	70	70	55	60	60	69	60	64	62½	69	59½	62
New Engl'd St. R'y..25	....	....	....	....	....	....	17	17	....	....	16	18	....	....	....	....	....	....	....	....	17	17	....	....
N. Y. N. H. & Hart.100	177	183¾	183½	185	177	183¼	171	178	169	175½	172⅝	177⅞	162	173	161	165½	165	170	168	174	173	183	177	181
Northern, N. H.....100	155½	155¾	156	157¼	....	....	156½	157	155	155½	....	....	150	151	....	....	....	....	150½	153½	155	155½	153	154¾
No. Shore Tract'n..100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	80	80	....	....	....	....	80	80	79	81	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Norwich & Worces.100	....	....	....	....	....	....	....	....	196	196	198	198	....	....	....	....	....	....	....	....	....	....	....	....
Old Colony.....100	175½	178	177	177¾	175¾	177	176½	178½	178	179	176½	179	176	177¾	173	176	170	173½	171½	178	178	180	176½	179¾
Oregon Short Line..100	5½	8	7	8½	3⅝	6½	3¼	†8	†6½	7½	†7	9	9	10¼	10	11¾	12	16	13	15	15⅝	18	14½	15
Phil. Wilm. & Balt..50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	62½	62½	....	....	....	....
Portl. Saco & Ports.100	142½	146½	142	142	142	143	142	144	143	143¼	144½	145	141	142	140	141	....	....	142	143	143	143	143	146
Prov. & Worces....100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	247½	247½	....	....	....	....	....	....	....	....
Quincy Bridge.....	....	....	....	....	....	....	....	....	173	173	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rutland.....100	....	....	....	....	....	....	1¾	1¾	⅞	⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.....100	....	....	69	70	70	70	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
South. Califor., pf..100	....	....	8	8	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Summit Branch..... 50	3	4¾	3	3½	3	3	....	....	....	....	2½	2½	1	1	....	....	....	....	....	....	....	....	1½	1¾
Union Pacific.....100	3	6¾	6¾	8⅞	6	8¼	8	10	7¼	8½	6½	8½	5¾	7	4⅝	6¾	5¼	7	6	9⅛	9½	12¼	8¼	11⅜
U. P. Den. & Gulf...100	4	4⅜	4⅝	5⅝	3⅞	4¼	3⅜	4	....	....	....	....	1⅞	2	1¾	1¾	....	....	2½	2½	3¼	3⅞	....	....
Vermont & Mass....100	149	151	....	....	....	....	151	151	152¼	153	153	153	152	152	....	....	....	....	150	150	151½	153	152	152
West End.....50	64½	69	68	69¼	67	70	67¾	71¾	71½	73¼	67¼	72	64	69½	60	66½	66½	68¾	67	69¾	64	71	63	67
Pref.....50	88	90½	88	90	89	91	89¼	91	91	91	87	90¼	85	87	85	87	88	90½	89½	90	87½	90	85	87½
Wisconsin Central..100	3¼	3¾	3⅝	4½	3	3¼	2⅞	3	1¾	2⅜	1½	1¾	....	....	1½	2	....	....	1½	2	2½	3½	....	....
Wor.Nash.& Roch.100	115	115	112	112	....	....	113	113	115	115	112¼	112½	109½	112	....	....	110½	110½	115	115	119	120	117	119

* Ex-dividend. † Ex-rights.

PHILADELPHIA BONDS IN 1896.

BONDS.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May Low.	May High	June. Low.	June. High	July Low.	July High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
RAILROAD.																								
Alleg. Val.—E. Ext.'10.7	131	131	129	130	130	130	126½	126½	127	127	127	127	128½	128½	....	....	....	....	125	125	125	125	....	....
General. 1942..... 4	104	104	....	....	....	....	102½	102½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
B. & O.—Parkb. Br...6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	100	100	100	....	....	101	106½	....	....
Balt. & Pot., M. L.. .6	....	....	....	....	....	....	122½	122½	....	....	....	....	118½	118½	....	....	....	....	....	....	120	120	....	....
Baltimore Traction—																								
Collat. trust, 1900..5	100¼	100⅜	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Bell's Gap—Cons.,'13.6	114	115	116	116	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Belvidere Del.—1st...6	109	110⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consol.....4	....	....	....	....	....	....	....	....	....	....	105	105	....	....	....	....	....	....	102½	102½	102	103	101½	101½
Buffalo City Pass'ger.5	104	105	....	....	....	....	....	....	105¾	105¾	....	....	....	....	101½	101½	103	104	106	106	....	....	110	110
Camb. & Clearf.—1st.5	....	....	....	....	101	101	101	101	101	101	....	....	....	....	....	....	101¼	101¼	....	....	....	....	....	....
Camden & Burl. Co...6	....	....	....	....	....	....	102⅝	102⅝	....	....	....	....	....	....	....	....	100½	100¾	....	....	....	....	....	....
Catawissa—Mort.. 7	112½	112½	....	....	111	111½	111½	111¾	112	112	112	112	112	112	....	....	107	107¼	107½	108	108	108	....	....
1st.....6	....	....	....	....	....	....	110	110	111½	111½	....	....	....	....	....	....	....	....	108	108	107¾	107¾	....	....
Chartiers—1st.... 7	....	....	....	....	....	....	114	114¼	....	....	....	....	114	114	....	....	114	114	110	112¼	....	....	111	111
Ch. Oklah. & G. -Pr..6	106½	107½	107½	108	107½	108½	106	106	106½	106¾	107	107	....	....	....	....	106	106½	103¼	104	108	108	107½	108
General.....5	66½	68½	60	68¼	60	65	63	70¼	69½	72	69	72	65	68	....	....	60	69	64½	70	66	71¾	71½	75
Citizens' Pass., Inds..5	80	81	80	85	79	81½	80	81	80	80	78	78	78	79	....	....	....	....	70	76	73	80	78	78½
Clearfield & Jeff.. 6	....	....	....	....	....	....	....	....	120	120	....	....	....	....	....	....	....	....	....	....	115	115	115	115

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PHILADELPHIA BONDS IN 1896—Continued.

BONDS.	January Low.	January High	Feb'ry. Low.	Feb'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October Low.	October High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Col. & Cinn. Midland.—																								
1st mort., 1934 .4½	72½	73	63	68	..	....	....	....	..	....	60	60	....	....	55	55	55	55	55	55	60	60	60	62
Columbus Pass. Ry....5	....	....	....	....	....	....	....	....	....	....	....	....	95	95	...	....	....	....	....	....	95	95	....	....
Connecting.....6	....	....	116½	116½	....	....	112¾	112¾	....	....	113	113	...	....	....	....	....	....	....	....	....	....	112	112
Cons. Trac. of N. J....5	78¾	81¼	80½	83	81⅜	82⅞	82½	85	84½	87	*83	84	78	81½	76	78½	77⅞	85	82	84¾	82½	87	82½	83⅝
Del.& Bound Bk.—1st.7	126	-126	....	....	....	....	123½	123½	....	....	....	....	121½	121½	....	....	....	....	....	....	....	....	....	....
Duquesne Traction....5	....	....	....	....	104	104¼	....	....	104¾	105½	....	....	....	....	101	101	....	....	101	101	....	....	....	....
Easton & Amboy.....5	....	....	111	111	110½	111	*108	110¼	107¾	108	108½	109	108¼	108¼	...	....	....	....	106½	106½	104½	106	106½	107
Edison Elec. Light.....5	....	....	....	....	....	....	....	....	....	....	....	....	89	91½	88	90	88	91½	90	91¼	90	93	93	95½
El. & Peo. Tr.—Tr.rc. 4	65	75	*70	75¾	70	73½	70¼	73	72⅝	75	73¼	75¼	65⅞	74⅛	61½	67¾	64	68	65⅝	69	68	74	69¼	71¾
Elmira&W.-1st,1910.6	....	....	....	....	....	....	121	-121	122¼	122¼	....	....	....	....	120	-120	....	....	....	....	....	....	120¼	-120¼
Incomes, 2862.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105	-106	....	....	....	....	....	....	....	....
Germantown Pass....5	....	....	....	....	....	....	104	-104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Harrisburg.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	-103	103	-103	....	....	....	....	....	....
Hestonv. Pass.—Cons.5	....	....	111½	111½	111½	111½	111½	111½	....	....	....	....	110½	110½	110½	110½	110½	110½	110½	112½	110	-110½	....	....
2d.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109½	-109½
H.& B.T.—Con.,1925.5	106¼	-107	107	-107	107	-107¼	104	-104	104½	105½	106	-106¼	....	....	....	....	....	....	105	-105½	....	....	....	....
Junction—2d.....6	..	....	....	....	....	....	..	....	110	-110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
K.C.Sub. Belt.—1920.6	....	....	....	....	100	-100	....	....	102	-102	98¼	99	....	....	98½	98½	....	....	....	....	....	....	....	....
K. C. Pittsb. & Gulf..5	....	....	....	....	60	60	60	66	66	70	70¾	70¾	....	....	....	....	....	....	....	....	....	....	....	....
Leh. Valley—Consol.4½	101¼	-101¾	102	-102½	102¼	-102½	102¾	-102¾	102¾	-103	100¼	-100¼	100¼	-100¼	100¼	-100¼	100	-100	99¼	-99½	....	....	98	-98
Registered.....	101¾	-102¼	....	....	102½	-102¾	102¾	-103	102¾	-102¾	99	-101	100	-100	....	....	....	....	98	-100	98	-98¼	....	....
1st, coupon.....6	105¾	-105¾	106¼	-106¼	106½	-106½	107¼	-107¼	107¼	-108	....	....	....	....	104	-104	104¼	-104¼	....	....	....	....	103¼	-103¼
1st, reg., 1898..... ...6	105¾	-106⅛	106¼	-106¼	106½	-106½	107¼	-107½	....	....	104¼	-104½	104½	-105	103¾	-104	104½	-104½	....	....	104¾	-104¾	103	-103
2d, reg., 1910.....7	134	-136	136½	-136½	131½	-132	133	-133¾	133	-133	134	-134	133½	-134	....	....	127	-127	127	-127	127½	-127½	129½	-129½
Cons. M., reg., 1923..6	....	....	125	-125	120	-124½	121	-122	120¾	-121	117½	-119½	118½	-118½	115	-116	116	-116	116½	-116½	114½	-117¼	114	-115
Cons. M.,coup., 1923 6	....	....	....	....	125	-125	....	....	....	....	119½	-119½	....	....	....	....	....	....	117½	-117½	....	....	....	....
Annuity.....6	125	-126¾	125¾	-127	126¾	-127	126¾	-127	*124	-127½	123¾	-124	122½	-123½	122¾	-122¾	123	-123	....	....	122	-125	123	-124¼
Annuity.....4½	102½	-102½	....	....	....	....	102	-102	....	....	100¾	-101	100	-100	....	....	..	....	....	....	100¼	-101	....	....
Leh. Val. Coal—1st....5	99¼	-100	99	-99½	98	-99	98½	-99	98¾	-99	98⅜	-98¾	96	-96½	95½	-95½	95	-96	94⅜	-95	96	-98	96½	-97
Leh. Val. Ry.—1st...4½	100½	-102½	102¼	-104¼	100¾	-104	101¾	-102	101½	-102	....	....	98	-100	....	....	....	....	99	-100	98	-99½	100	-101
Newark Passenger....5	*103	-104	103	-103¾	103	-103½	103	-104	104	-105	103⅞	104	100	-101½	100	-100	99¼	-100¼	100¼	-102¾	103	-104½	104½	-107¾
N. Y. & Queens Co.....5	....	....	¶51	-52	....	....	....	....	102	-102	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. Y. Ph. & Norf.—1st.6	*103	-103	105	-107	105	-106	105	-105¾	106	-107	106½	-106¾	101	-103½	101	-102	100	-100	101	-101	....	....	102	-102½
Nor. Cent.—Series A..5	113	-113	....	....	....	....	....	....	113	-115	....	....	....	....	....	....	....	....	110½	-111	....	....	113	-113
1900.....6	....	....	....	....	....	....	....	....	108	-108	....	....	107½	-107½	....	....	....	....	105	-105	....	....	107¾	-108¼
Consol., 1900.....6	108	-108	110	-110	109½	-109¾	108¼	-110¼	....	....	....	....	....	....	....	....	107½	-107½	108	-109	109⅜	-109⅜	110	-110
1904, gold.....6	....	....	....	....	....	....	....	....	....	....	....	....	112	-112	....	....	....	....	113½	-113½	114	-114	....	....
General, 1925.....4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109	-109	....	....	....	....	....	....
North. Pac.—Gen., 1st.6	*113¾	-13¾	....	....	115½	-115½	114¾	-114¾	....	....	....	....	....	....	....	....	....	....	113	-113	....	....	....	....
2d mortgage.....6	....	....	....	....	112	-112	114¼	-114¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consol.....5	....	....	40½	40½	43½	46	48⅞	51	....	....	49	49	40⅞	46⅜	....	....	....	....	....	....	56½	56½	....	....
North Pennsylvania—																								
1st, 1896.....7	101¾	-102½	102½	-103	103	-103½	103½	-105⅛	*101	-104	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gen. mort., cp.,1903.7	121	-124½	....	....	121½	-121½	....	....	122½	-123	..	..	118½	-118½	....	....	119	-119	....	....	120	-120	....	....
Gen.mort.,reg.,1903.7	121¾	-121¾	121½	-121½	122½	-122½	123	-123	122½	-123	122	-122	120	-120	....	....	123½	-123½	....	....	....	....	122½	-122½
Debenture, 1905.....6	116	-116	....	....	....	....	113½	-113½	113½	-113½	114½	-114½	....	....	....	....	....	....	....	....	112	-114½	....	....
1st, 1936.....4	....	....	....	....	....	....	....	....	....	....	108¼	-108¼	108¼	-108½	108¾	-108¾	109½	-109½	110	-110¼	109	-109	111	-111¼
Pa. & N. Y. Canal—																								
1896.....7	101¼	-101½	101¾	-101¾	102	-102	102¼	-102¾	102¾	-102¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Reg. & cp., 1906.....7	122	-122½	123	-123	123¼	-123¼	124½	-124½	....	....	....	....	124⅝	-124⅝	....	....	....	....	....	....	..	....	....	....
Consol., 1939.....5	....	....	110½	-110½	*109½	-09½	109¼	-109¼	...	....	108½	-109½	....	....	..	....	....	....	104	-104	104	-104	107	-108
Consol., 1939.....4	....	....	97	-97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	-95
Consol., 1939.....4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102½	-102½
Pennsylvania—																								
Gen., coupon, 1910..6	130½	-131¼	....	....	130½	-131½	130	-130½	131	-132	132	-136	130½	-130½	130½	-130½	129	-129	130½	-130½	130½	-130½	131½	-132¾
Gen., reg., 1910.....6	131	-131¾	132	-132	*128½	-130	128½	-128½	128¼	-131¼	....	....	131	-131	129½	-131	130	-130	130	-130½	130	-130¼	131	-131
Cons., coup., 1905....6	120	-120¼	119	-120	120	-120	120	-120	....	....	119	-122	119	-119½	120	-120	116	-117	118	-119	119	-119	116	-119
Consol., reg., 1905..6	120	-120	120	-120	....	....	....	....	118	-118	119	-119	....	....	....	....	....	....	118	-118	118	-115	....	....
Cons., reg., 1919.....5	118	-118	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	116	-116	....	....	....	....
Cons., coup., 1919...5	....	....	119	-120	....	....	117½	-118	....	....	....	....	....	....	113	-113	....	....	....	....	....	....	118	-118
Trust bonds.....4½	....	....	....	....	107½	-109	109	-109	109¾	-112½	110	-110	....	....	....	....	....	....	106	-106	108	-108	....	....
Equipment trust.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100¼	-102	102	-102¼	....	....
Pennsylvania Co.—																								
Registered, 1907....6	105⅜	-105⅜	105½	-105½	....	....	105¼	-105¼	....	....	105¾	-105¾	....	....	....	....	....	....	....	....	....	....	....	....
Penn. & N. W., 1910..5	....	....	101	-101	....	....	....	....	....	....	....	....	....	....	100	-100	....	....	98	-98	....	....	....	....
Peoples' Pass.—Cons..5	....	....	....	....	....	....	....	....	....	....	....	....	106	-108¼	....	....	....	....	....	....	108¼	-108¼	....	....
1st.....7	....	....	117¼	-117¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
People's Traction.....4	90½	92	90½	93	92	93	92⅞	93¼	93	94	94	96	92¾	96	91½	92¾	91	92	91½	94¼	94	95	94	94½
Perkiomen—1st series.5	101¼	-101¾	....	....	....	....	....	....	101	-101	101½	-101½	100	-100	....	....	....	....	101	-101	100¼	-100¼	....	....
Phila. & Atlan. City..5	....	....	103	-105	104¼	-104¼	104	-104½	102	-104	103	-104	102¾	-104	101	-101	100	-100	104	-104½	102½	-103	104	-104
Phila. & Darby.....4	....	....	....	....	99	-99	....	....	....	....	....	....	....	....	....	....	102	-102	....	....	....	....	....	.
Phil.& E.—Gen.,1920.5	116½	-117	119	-119	....	....	117	-117¾	117¾	-118	117	-117¾	....	....	....	....	....	....	....	....	118	-118	118¼	-118¼
Gen. mort., 1920.....4	104	-105	....	....	105	-105	103⅜	-104½	104½	-104½	104⅜	-104½	....	....	101½	-101½	103	-103	....	....	105	-105	103¾	-103¾
Phil. Ger. & C. Hill.4½	....	....	....	....	....	....	....	....	....	....	....	....	107½	-107½	....	....	....	....	....	....	....	....	....	....
Phila. & Reading—																								
1st, 1910.....6	....	....	....	....	125	-125	....	....	....	....	127	-127	....	....	....	....	....	....	....	....	....	....	....	....
1st series, stamped..5	96	-99	98½	-100	100	-100½	101	-103	100⅝	-101	100¾	-101½	100¼	-101½	100	-101	99	-100¼	100	-102⅝	100¾	-101½	101½	-102
2d, 1933.....5	118	-120	120⅝	-122	122½	-122½	120	-120½	....	....	121½	-121½	....	....	....	....	....	....	....	....	....	....	....	....
Consol., gold.....6	....	....	..	....	117½	-117½	....	....	....	....	120	-120	....	....	116	-116	114⅜	116	....	....	....	....	....	....
Improvement.... 6	103	-103	104	-104¼	105	-105	102½	-103	102½	-102¾	103	-104	103½	-104	103½	-103½	103	-103	100½	-101¼	101	-101¾	102⅝	-103
Con., coup., 1911.....7	126	-126½	127¼	-127⅜	127	-127¼	128	-128⅝	128½	-129	129⅝	-130¼	129½	-129½	126	-126¾	124	-125	124½	-124½	126	-126½	124½	-126¾
Cons., reg., 1911.....7	126	-126	126½	-127	127¼	-127¼	127	-128	129	-130	129½	-131	126	-127	126½	-127	124½	-124⅞	124½	-124½	....	....	126	-126¼
1st pref. incomes.....5	18½	+35¾	+34	- 35⅞	+28½	- 30	+30¼	- 32¼	+28¼	- 31	+25⅞	+34	‡27½	- 31½	‡23⅜	- 26	‡20	- ‖36⅝	‖34¾	-$44⅜	§43	- 50	§44	- 48¾
2d pref. incomes.....5	5¾	+22	+15⅞	- 21	+18	- 18½	+19	- 19⅞	+16½	- 18½	+15	-+22½	‡15¾	- 19½	‡11	- 12⅜	‡11½	-‖22¼	‖24	-$32⅞	§33⅞	- 39½	§33	- 34
3d pref. incomes.....5	3½	+19½	+13½	- 19½	+13	- 13	+16	- 18	+14	- 17	+10⅞	+20	....	....	‡10½	- 10⅝	‡8	-‖29½	‖18	-$33⅜	§30	- 36¾	§31	- 35½
Deferred incomes....6	¼	+1¾	+3	- 3	....	....	....	....	⅜	- ⅜	+1	- 1	....	....	....	....	‖3½	- 3½	....	....	1	- $5½	....	....
New gen. mort.....4	80¾	- 86	90	- 90	....	....	....	....	90⅜	- 91½	89½	- 92¼	91	- 91	....	....	....	....	....	....	....	....	....	....
Trust receipts... ...	71⅜	- 79¼	78	- 79¾	77	- 78¼	77¾	- 80⅛	79	- 79⅞	78¼	- 80	71½	- 76½	67¾	- 72⅞	73	- 76½	73¾	- 77⅛	77¼	- 81⅜	80	- 82
P.& R C. & I.—Var...	98	-101	100	-100	99	-101¼	98½	-102	....	....	....	....	....	....	100	-102	...	-	...	-	100	-100	....	....
Reading Terminal..5	103½	-105½	*104½	-107	105	-106½	106⅝	-108	106	-106¾	107¼	-111	109½	-110	106	-107¾	107¼	-109	108½	-109	107¾	-110	110	-110
Receivers' certs.....	100	-100¾	100½	-101	100¾	-101½	100	-102	102¾	-103	....	....	100¼	-100½	100½	-100½	100	-100¾	....	....	...	....	....	....
Phil. Read. & N. E..4-5	40	- 40	....	....	....	....	38	- 52	50	- 51	....	..	....	....	....	....	...	....	....	....	....	....	....	....
1942.....4	29	- 40	38	- 38¼	....	....	32	- 50	50	- 53½	51	- 51	....	....	....	....	....	....	....	....	....	....	....	....
Incomes, A, 1952.....	...	-	....	....	....	....	8½	- 20	20	- 21	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Incomes, B, 1952.....	....	....	....	....	....	....	5	- 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Phila. Traction.....4	....	....	....	....	102	-102	....	....	....	....	....	....	....	....	....	....	100½	-100½	102⅜	-102⅜	....	....	..	....
Phila. Wilm. & Balt.—																								
Debenture, 1917.....4	....	....	....	....	105	-105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Trust certificates 4	102	-104	103¾	-104¼	104½	-105¼	105	-105½	105½	-106	...	....	104	-104½	102	-104½	101½	-102½	102	-102½	102½	-103	102⅝	-104½
Debenture, 1932. ...4	....	....	....	....	105	-105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102½	-102½	....	....
Pittsb. Cin. & St. L.—																								
Coupon.....7	116¼	-116¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	106½	-106½	107½	-107⅝	109	-109	....	....
Reg., 1900.....7	....	....	....	....	....	....	111½	-111⅝	112	-112½	-		....	....	....	....	....	....	107	-108	109	-109¼	....	....

* Ex-interest. ¶ 50 p. c. paid. † Trust receipts; 1st instalment paid. ‡ 2d instalment paid. ‖ 3d instalment paid. § All instalment paid.

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PHILADELPHIA BONDS IN 1896—Concluded.

BONDS.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low High	Low. High	Low. High
Pitts. Pain. & Fairp..5	.. -	.... -	.. -	.... -	.... -	.... -	.... -	.... -	71 - 71	.... -	.... -	.... - ....
Rochester Passenger.5	102 -104	102 -102¾	102 -103	101½-102	101 -101	101 -102	101 -102	.... -	.. -	97½- 98	97½- 97½	96 - 97
Schuylkill R. East S..5	108½-110	109 -110½	90½-100	101 -102½	102 -103	103 -105½	101 -103	100 -102	100 -103	100½-102	103½-104	101½-103
Scranton Traction....6	.... -	.... -	.... -	101 -101	101 -101	... -	.... -	... -	.... - ...	.... -	.... -	.... - ....
Sham. Sun. & L.—1st.5	.... -	... - ...	105 -105	.... - ...	.... -	... - ...	.... -	100 -100	... -	101 -101	.... -	102½-102½
2d, 1925.....6	68 - 68	.... -	.... -	.... -	... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sham. Val. & Potts....7	.... -	.... -	.... -	.... -	.... -	113 -113	.... -	.... -	110 -110	110¼-110¼	.... -	.... - ....
Steub. & Ind.—1st, cp..5	.... -	.... -	.... -	.... - ...	110 -110	.... -	.... -	101 -101	106 -106	106 -106	.... -	110½-110½
Sunbury & Erie—1st..7	.... -	.... -	.... -	104⅜-104⅜	105 -105	.... - ...	105½-105½	.... -	... -	.... -	.... -	.... - ....
Sunb, Haz. & Wilkes.—												
1928.....5	106½-106½	105½-105½	105¾-106¼	105¾-105¾	.... -	105 -105	.... -	.... -	105 -105	105½-105½	.... -	105 -105
2d, 1938... 6	... -	112 -112	108½-112	.... -	103 -105	105½-105½	105½-105½	105½-105½	.... -	107½-107½	.... -	.... - ....
Registered.....	... -	106 -106	.... -	.... - ...	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... - ...
Sunb. & Lew., 1896..7	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... - ....
Susquehanna Coal....6	.... -	... -	.... - ...	113 -113	117 -117	.... -	.... - ...	113 -113	.... -	... -	.... -	.... - ....
Texas & Pacific—												
New 1st.....5	85½- 85½	.... -	89⅝- 89⅝	.... -	.... -	86⅝- 86⅝	84½- 84½	.... -	.... -	.... -	.... -	85½- 85⅞
1st.....6	108¾-108¾	.... -	106 -106	.... -	107½-107½	.... -	.... -	.... -	.... -	106 -106	.... -	.... - ....
New 2d mort., inc....5	.... -	21¼- 24	.... -	22¾- 22¾	22 - 22	22½- 22½	.... -	.... -	16 - 16	.... -	.... -	22½- 22½
13th & 15th St. Pass.7	.... -	.... -	.... -	.... -	120⅜-120⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Term. 1st... 5	97 - 97	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... -	.... - ....
United New Jersey—												
General, 1994.....4	.... -	.... -	111 -111	111 -111	.... -	.... -	107¼-107½	.... -	.... -	.... -	.... -	.... - ....
Wash. & Colum.—1st.4	88 - 88½	88½- 88½	89 - 89	.. - ...	88⅞- 88⅞	.... - ...	- ...	... -	86½- 87	87 - 87	.... -	.... - ....
Wash. & Gl. Ec.—1st.6	.... -	.... -	.... -	.... -	... - ...	.... -	.... - ...	100 -100½	100½-101	102 -102¼	102¾-103	100 -101¼
West Jersey—												
1st, 1899.....7	110 -110½	110½-110½	.... -	108½-108½	.... -	... -	.... -	.... -	.... -	.... -	.... -	108¾-108¾
West. Pennsylvania—												
1928..... 4	.... -	103 -103	.... -	.... -	104 -104	.... -	.... -	102 -102	102 -102½	.... -	.... -	.... - ....
West Phila. Pass'ger.5	.... - . ..	.... -	.... -	114 -114	114½-114½	.... -	.... -	.... -	.... -	111 -111	.... -	.... - ....
West. N. Y. & Pa.—												
1st..... 5	.... -	106½-107	.... -	... -	107 -107	.... -	105⅜-105⅜	. .. -	... -	.... -	.... -	... - ....
General.....2-4	44 - 48	47 - 47	.... -	.... -	43½- 44¼	.... - ...	40 - 40¼	.... -	.... - ...	45 - 45	44¾- 50¼	46 - 46½
Income.....5	12 - 15	15½- 17	14 - 15¼	13¾- 14	13 - 13⅞	11¾- 11¾	10 - 13½	11 - 11	10 - 11½	10 - 11¼	11¾- 13½	12⅞- 12⅞
CANAL.												
Chesap.& Del.—1st M.5	49 - 49	50 - 50	49 - 49	49 - 50	49 - 50	.... -	49 - 49	.... - ...	49 - 49	.... -	.... -	... - ....
Delaware Division...6	.... -	92½- 92½	.... -	93 - 93	93 - 93	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lehigh Navigation—												
Extended.... .....4½	109½-109½	111 -112¼	*110¼-10¼	110¼-111¼	.... -	.... -	109⅞-109⅞	109 -110	.... -	108 -109	108½-108½	112 -112
RR. loan, 1897.....6	102½-102½	102 -102½	102½-103	103½-103½	101¾-102	102 -102	102 -102	100 -100½	100¼-100½	101 -101	100¼-100¼	101⅝-102½
Gold, 1897.....6	104 -104½	103⅝-105¼	105¼-105	106 -106¼	105¾-106¼	*103 -106½	103¼-103⅜	102½-103¼	102¾-102¾	103½-104	104 -104¼	101¾-104½
Gen. mort., 1924 ..4½	106 -106	*104 -104	103½-104	103¾-104	104 -104	102½-102½	.... -	100 -100	.... -	100 -101	101 -101	102 -102
Consol., 1911.....7	132 -133	133 -133	132½-133	.... -	.... -	.... -	132 -132	131 -131	.... -	128 -129	124½-129	.... - ....
Penna.—Mort.. 1910..6	50 - 50½	52 - 52	52 - 52½	53 - 53¼	53 - 54	54 - 54¼	51½- 51½	51 - 51½	50 - 50½	.... -	51½- 52	50½- 51½

* Ex-interest.

PHILADELPHIA STOCKS IN 1896.

STOCKS. *Prices per share, not per cent.* Par.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Acetylene Gas.....	18 - 22	20 - 23½	20 - 20	.... -	... -	.... -	.... -	.... -	½- 1	.... -	.... -	8 - 8
Allegheny Val., pf.. 50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	8 - 8	.... -	8½- 8½	7½- 7⅞
Baltimore Traction..25	15⅞- 17⅜	16⅝- 18¾	17 - 18	17½- 19	18⅛- 18⅞	17¾- 18½	15⅜- 17¾	14½- 16½	15½- 16½	16¼- 18	17⅜- 18⅞	17¼- 18
Buffalo City Pass...100	68 - 72½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	65 - 65	71 - 71	77 - 77½	.... - ....
Camden & Atlantic..50	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	19½- 19½	.... - ....
Pref..... 50	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	43¼- 43¼	.... - ....
Catawissa... 50	.... -	1½- 1½	.... -	.... -	.... -	2 - 2½	.... -	2 - 2	.... -	2 - 2	2 - 2½	2 - 3
1st pref.....50	48½- 49½	49½- 50¼	50 - 51	.... - ..	*52¾- 52¾	52¾- 52¾	52 - 53	53 - 53	52½- 53	51¾- 52	50¾- 51	46 - 49
2d pref..... 50	47 - 50¼	47 - 49	48 - 49½	... -	*52 - 52	51½- 52	51½- 51½	50 - 51	50 - 50	49 - 49	49 - 49	45 - 48
Ch.Ok.& G., v.t. ctfs.50	8¾- 12¾	7 - 9⅞	5⅞- 8½	4⅞- 9	6 - 8½	5¼- 7¼	5 - 6½	4 - 5½	4⅞- 7	6 - 7½	7¼- 8⅜	6⅞- 8
Chic. Mil. & St. P...100	64 - 72⅝	71⅞- 79⅜	73⅝- 78¼	74⅞- 79⅜	76⅛- 79⅛	73¾- 79⅞	66⅝- 75⅞	60 - 69	65⅝- 73⅝	67⅜- 74⅛	73¾- 79½	71¼- 75⅝
Citizens' Pass., In.100	25½- 30	24 - 30	21 - 28	24 - 25	21 - 23½	21 - 22½	15 - 20½	14¾- 15½	15 - 17	14¾- 17	15 - 20	19½- 24
Columbus Pass.....100	45½- 45½	.... -	50 - 50	.... -	.... -	48 - 48	44⅝- 44⅝	40 - 40	40½- 40½	.... -	.... -	45 - 45
Consol. Trac'n of N. J..	.... -	21 - 22	21 - 25	22 - 25	25 - 26	23¼- 25	21 - 23½	19 - 21	20 - 21	20¾- 22	21½- 26	24 - 25
Cons. Trac. of Pittsb....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	-	.... -	7¼- 8	8½- 8⅞	.... - ....
Continental Pass.....50	128½-130	.... -	.... -	.... -	.... -	*125 -125	127 -127	127¼-127¼	.... - ...	127 -131	.... -	.... - ....
Del. & Bound Br...100	165 -165	.... -	.... -	.... -	.... - ..	163 -163	.... -	.... -	.... -	.... -	.... -	.... - ....
Duquesne Traction..50	32 - 34	34 - 36½	35⅞- 35⅞	35⅞- 35⅞	34¾- 36	34½- 34½	.... -	.... -	.... -	.... -	.... - ..	.... - ....
East Pennsylvania. 50	.... -	.... -	54½- 54½	.... -	54 - 54½	55 - 55	53¼- 53¼	.... -	.... -	.... -	54 - 54½	.... - ....
Elec. Stor. Battery.100	24 - 33½	27½- 33½	26 - 29½	29 - 36½	33 - 35½	26¾- 32¾	21 - 27¾	20 - 24¾	23¾- 30	26 - 30½	27½- 32	26¾- 29½
Pref..... 100	25 - 34	28½- 34¼	27 - 30	30 - 38	34¼- 36½	28 - 33	23 - 28¾	22 - 26½	25 - 32½	29 - 32¾	29¾- 34¼	29 - 31½
Elm. & Williamsp't.50	.... -	... -	45 - 47	... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... - ....
Pref 50	.... -	.... -	70 - 70	... -	.... -	.... -	65 - 65	.... -	.... -	.... -	.... -	.... - ....
Germantown Pass...50	.... -	... -	.... -	.... -	.... -	120 -128	120 -122	.... -	120 -120	120 -120	.... -	125 -125
Harrisburg 50	.... -	.... -	.... -	89 - 90	.... -	90 - 90	.... -	.... -	.... -	87½- 87½	.... -	.... - ....
Hestonville Pass.....50	46 - 50	48 - 49¾	47½- 48	47 - 49½	49 - 55	52 - 55	46 - 53½	45 - 47	46 - 49	48 - 49	48½- 52	50 - 52
Pref.....50	60 - 62	.. . - ..	61¼- 61¼	.... -	60½- 63½	62 - 62	58 - 60	58 - 58	56 - 56	.... -	60 - 60	.... - ....
Huntingd'n & Br. T. 50	28 - 31	29 - 29¾	.... -	.... -	.... -	28½- 28½	.... -	.... -	24 - 27	23¼- 24½	24 - 25	24½- 24¾
Pref..... 50	*51 - 53½	51½- 52½	51¾- 52½	51 - 53¼	52 - 52¼	52 - 52½	51¾- 53	48¾- 50	48½- 49½	49 - 50	49¾- 50½	50¾- 51
K. City Sub. Belt..100	45 - 51	51 - 54	57¼- 64	59½- 59½	63 - 71½	72 - 74½	73½- 75½	.... -	.... -	.... -	.... -	.... - ....
Kan. C. Pitts. & G.100	.... -	.... -	15 - 16	15 - 15¼	15 - 19½	18½- 18½	18 - 18	.... -	.... -	.... -	.... -	18 - 18
Lehigh Valley..... 50	34⅞- 38⅝	36 - 38¼	34 - 36¼	34¼- 35½	33¼- 34¾	30½- 34½	30½- 32¾	27⅞- 30½	29 - 30¼	29 - 30⅜	30¼- 34¾	30 - 32⅞
Pref.....50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	44 - 44
Little Schuylkill..... 50	*62¾- 65	64½- 65	64 - 64⅝	63¼- 64	63 - 63⅞	63½- 63¾	61½- 61½	59⅞- 60	60 - 60	59 - 60	50 - 50	50¾- 52
Metropol. Tract'n..100	94⅜-105	103½-108½	102¾-105⅞	103 -107⅝	105¾-109⅞	104¼-109½	90 -103½	78½- 92	90½- 99¾	93 -102	100¼-112¾	107 -111
Minehill..... 50	*67½- 68	68 - 69	68¾- 70	69 - 70	68¾- 69	69 - 71¾	67½- 71¼	66½- 68	55 - 62	61 - 62	53 - 60¾	53½- 55½
Nesquehoning Val... 50	.... -	.... -	*55 - 55¼	54¾- 55	54¾- 55	55 - 55	55 - 55	54 - 55	.... -	53 - 53	53¾- 54	53½- 53¾
N. Y. Phila. & Nor.100	.... -	1½- 1½	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	... - ...	.... - ....
Norristown.... 50	126 -128	*125½-27½	125½-126	126 -126½	*125½-26¼	126 -126¾	126½-126½	125 -125	122¾-122¾	123½-124	124½-125	124½-125
Northern Central... 50	.... -	68 - 70	69½- 69¾	69½- 69¾	68 - 68	68¾- 69⅝	.... -	.... - ...	65½- 65½	65 - 65	65 - 67	66½- 66¾
Northern Pacific....100	2½- 4⅞	3⅞- 5	1¼- 4⅝	1 - 1¾	¼- ‡5⅜	¼- ‖9½	⅜- ‖7¼	‖3½-§10⅜	§9⅞- 14½	§12⅜- 14⅞	§14 - 17	§12⅜- 14¾
Preferred 100	10½- 16	15 - 17½	10½- 17⅜	9⅞- 13	11⅝-‡15⅝	‡13½- 15⅝	‖12½- 16¼	16 - 16⅞	§18¼- 22¼	§19 - 22⅜	§23½- 28⅝	§21¾- 24¾
North Americ'n Co.100	4 - 5⅜	5½- 6¼	4¾- 5½	.... -	5 - 5⅞	4⅞- 5¾	4 - 4¾	3½- 4½	4½- 4⅞	4⅜- 5½	5 - 5⅞	4⅝- 5
North Pennsylvania..50	85 - 85¼	85 - 85	85 - 86	85 - 86	*85 - 85¼	86 - 86	84 - 86	83 - 83¼	83 - 83¼	83 - 83¼	82 - 84	83 - 83
Pennsylvania..... 50	50½- 53⅝	52¾- 54½	52⅝- 54½	53⅜- 54¾	*52½- 54⅝	52 - 53⅜	50 - 53	49½- 51½	50½- 52	51¼- 52½	50⅞- 53	51¼- 52¼
Penn. H. L. & Power..	8⅞- 14½	9¼- 14	10 - 10⅞	10¾- 13½	13⅝- 15½	13¾- 15¾	10¼- 14¼	9¾- 11¾	11½- 13½	12 - 14	13 - 16	13 - 14½
Pref.....	5⅞- 10¼	6½- 12⅜	9 - 15¼	14¼- 18¾	15¾- 17¾	14¾- 22	13¼- 20	10⅞- 14	12¾- 21	18½- 21½	20 - 23½	20 - 25⅝
Penn. & Northwest..50	25 - 25	30 - 33	.... -	.... -	.... -	.... -	.... - . ..	.... -	.... -	.... - ...	.... -	.... - ....
Peoples' Traction....30	62 - 70½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ....
Phila. City Pass.....50	.... - ...	170 -170	... -	.... -	... -	.... -	.... -	.... -	.... -	.... -	.... -	... - ....
Philadelphia & Erie 50	20 - 20	20 - 29½	.... - ...	.... -	... -	18 - 18	17 - 17	... -	. -	... -	17 - 19	18 - 18

* Ex-dividend. ‡ Trust receipts; 1st instalment paid. ‖ Trust receipts; 2d instalment pd § 3d in talment paid.

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PHILADELPHIA STOCKS IN 1896—Concluded.

STOCKS. Prices per share, not per cent. Par.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Philadel. & Read'g. 50	1¼	‡7⅝	3 9-16	‡7⅜	‡4⅞	6 7-16	‡5 3-16	6⅝	2 13-16	‡6⅜	‡4	‖3 1-16	‖5	7⅛	‖3 -5 7-16		‖3¾	§10	§9⅛	¶13⅝	¶13¾	16	¶12¼	14
Philadel. Traction. 50	62	70½	68⅜	72¼	*67	71⅞	68	70⅜	70	72⅝	69	71⅞	62⅞	71⅛	57⅞	64⅞	61½	65	62½	65½	65⅜	70	66¼	68⅛
Phila. & Trenton..100	....	....	....	....	....	....	242	242	....	....	242½	242½	241½	241½	....	....	....	....	237½	237½	...	....	....	....
Phila. Wil. & Balt...50	....	....	....	....	....	....	58	58	....	....	....	....	....	....	54	54	....	....	....	....	64	64	....	....
Pittsb'g Traction....50	....	....	64½	66	....	....	65⅝	65⅝	67½	68	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Roches. City Pass..100	....	....	....	....	26	26	...	....	....	....	....	....	24	24	....	....	15	15½	15⅞	16	....	....	18	18
Second & 3d Pass....50	....	....	225	226	224½	226	....	....	224⅞	225	....	....	220	224	219	220	219½	219½	....	....	224	226½	226	226
South'n Cotton Oil.100	....	....	....	....	....	....	25	25	....	....	....	..	....	....	25	25	....	....	....	....	....	....	....	....
Sunbury & Lewist'n....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	66	67½	65	65
Texas & Pacific.....100	....	....	....	....	....	....	....	....	7⅞	8	7⅞	7⅞	....	....	....	....	7¼	7¼	....	....	9⅞	11⅛	9⅛	9⅛
13th & 15th Pass....50	220	227	228½	232	228	235	....	....	....	....	....	....	232	232	224¼	224¼	225	225	230¾	230¾	227½	230	....	....
Union Pass'ger Ry..50	....	....	....	....	200	200	....	....	....	....	....	....	200	200	....	....	....	....	203	210	....	....	....	....
Union Traction.....50	10	11½	10¼	12⅝	13	16	14⅛	17½	17	20	15⅛	19¼	11¼	16	9¾	12¾	10⅛	11¾	10⅛	11	9¾	13	9⅛	11
United Co's of N. J.100	238	239	237½	239	*237½	240	239	240	239½	240	*237¼	40¼	236½	237½	233	236½	233	235½	234½	237	236	239	237	239⅛
United Gas Imp't.....	*66¼	81¾	66½	70½	66	70	68½	71¼	70¼	73½	68⅝	71¾	62½	69¾	58	65	63	69⅛	66⅞	69	69½	74⅝	71	73¾
Welsbach Commc'l 100	38	40	38	42	38	39	35	38	....	....	20	30	14½	20	15	17	16	25	17½	23	20⅜	30	....	....
Pref.....100	66	74⅞	72	77	68⅞	72	67½	70	65	68	63¾	64	50	59	53	60	59¾	60¾	60	65	65	70	62	66
Welsbach Light.....5	46	57½	57	67	56½	63½	58	60½	49¾	58½	*42½	51½	34½	48	35	40	39½	45	40	45	44½	57	39	47¼
Welsbach of Canada...	2¼	2¾	2½	2¾	2	2⅜	2	3⅜	2⅛	2¾	2	2¼	1½	2⅛	1½	1¾	1½	2	1¾	2	1⅞	2⅛	2	2⅛
West Jersey.... 50	54	58	57	58½	54	58	54	55	54½	60	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West Jersey & Atl..50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	19⅜	19⅜	....	....
W. Jersey & Sea Shore	....	....	....	....	....	....	....	....	....	....	50	51	48	49	43	45	43	48	44	48¼	45½	48	45	47⅛
West. N.Y. & Penn..50	2½	3½	3	3½	2½	3	2½	2¾	2	2½	2	2½	2	2	1¾	2	1¾	2¾	2¼	3	2⅝	3¼	2⅝	2⅞
CANAL.																								
Lehigh Navigation. 50	42	46	45	46¼	41	45	41⅞	42¾	*39⅜	41½	40	43½	39	43¼	38	39	39	42	41	42½	42	45	40	42¼
Morris Canal....	....	....	....	....	....	....	....	....	...	.	70	70	....	...	68	68	....	....	....	....	....	....	....	....
Pref.....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	172	172	175	175	....	....	....	....	172½	172½

* Ex-dividend. ‡ Trust receipts; 1st instalment paid. ‖ Trust receipts; 2d instalment paid. § 3d instalment paid. ¶ 4th instalment paid.

BALTIMORE BONDS IN 1896.

BONDS.	January Low.	January High	Febr'ry. Low.	Febr'ry. High	March. Low.	March. High	April. Low.	April. High	May. Low.	May. High	June. Low.	June. High	July. Low.	July. High	August. Low.	August. High	Sept'ber. Low.	Sept'ber. High	October. Low.	October. High	Nov'ber. Low.	Nov'ber. High	Dec'ber. Low.	Dec'ber. High
Atl.&Char.—1st mort.7	....	....	119	119	118⅛	118⅜	118¼	119	119¾	120¼	120¼	120¼	116	116¾	....	....	116¼	116¼	115	115½	116½	119	116½	119
Preferred.....7	....	....	105	105	....	....	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Incomes.....6	....	....	....	....	104	104	101	101	....	....	101	101	101	101	....	....	....	....	98¼	98¼	100	101½	102	102
Balt. Ches. & Richm..6	...	....	....	....	....	....	....	....	....	....	....	....	....	...	99½	99½	....	....	....	....	....	....	....	....
Balt. City Pass.—1st..5	115½	116	115	115	115	115	114	115	112½	112¾	112½	113	112¾	113½	....	....	113	113	113½	113½	112½	113½	113¼	113½
Baltimore & Ohio—																								
Extension..... .4	102½	103	102⅜	102¾	99½	100¾	100½	101	101¾	102	102¼	102¼	102¼	102¼	....	....	....	....	....	....	101	101	101⅝	101⅝
P. & C., 1925 5	99⅜	99⅜	96	96	85	85	90	90	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Equipment. 6	...	....	..	....	...	....	...	....	....	....	101¾	101¾	100¾	101½	101	101	....	....	....	....	....	....	....	....
Receivers' certific'ts.	....	....	....	....	....	....	....	....	....	....	101⅞	103	102¾	103	102½	102¾	102½	103	103	103½	104¼	105½	102	102⅜
B. & O. S.W.—New, 1st	....	....	....	....	99	100⅞	97	101¾	102¼	102¼	102	102	98	99⅝	....	....	....	....	..	....	....	....	....	....
Incomes, "A".....	....	....	....	....	30	30	....	....	....	....	....	....	....	....	....	....	....	....	....	....	.	....	....	....
Incomes, "B".....	....	....	12½	12½	....	..	11	11	....	....	....	....	....	....	....	....	....	....	....	....	7½	7½	....	....
Balt. & Pot.—1st 6	....	....	....	....	121½	121½	....	....	120½	120½	....	....	....	....	....	....	....	....	....	....	121	121	....	....
Tunnel.....6	....	....	....	....	121	121	121½	121½	122	122	..	....	....	....	....	....	....	....	....	....	....	....	....	....
Baltimore Traction...6	105	105	105¼	107	102½	102½	103¼	104	103¾	104½	103¾	104⅜	103½	104⅛	103⅝	104¼	101	101	102	102	102	103⅝	104	103¾
1929.....5	....	....	112½	112½	....	..	109	109¾	107	108	108	108¾	107	109	106½	107½	107¼	107½	....	....	107½	108½	108¼	108¼
Collateral trust.....5	....	....	100¼	100¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	102¼	102⅜	....	....
Convertible.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....	95	95	....	....
Belt Line.....5	94¾	94¾	98	99	79	85	86½	91	87½	89	86	86	86	86	80⅜	80⅜	79½	80¼	80⅜	84	90½	91⅝	91	94
Cape Fear & Yad. V.—																								
1st, Series A.....6	74	74	74	74¼	74¼	74¼	74¼	74¼	74	74	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Series B..... 6	50	50	....	....	50	50	....	....	50	50	50	50	....	....	....	....	....	....	....	....	40	40	40	40
Series C.....6	....	....	....	....	....	....	50	50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Central Ohio—1930.4½	....	....	....	....	97	99¾	98⅜	98⅜	....	....	....	....	....	....	....	....	98½	98½	....	....	98¾	98¾	....	....
Central Passenger....5	111¾	112	....	....	111	112	....	....	109	109½	109	109	....	....	108	108	108	108	110	110	111	112	112	112
1912.....6	111½	111¾	....	....	....	....	....	....	110	110	110¼	110¼	....	....	....	....	....	....	....	....	....	....	..	..
Char. Col. & Aug.—																								
2d, certificates.....	....	....	....	....	....	....	....	....	....	....	114	114	....	....	..	....	....	....	....	....	....	....	....	....
Extended.....5	105	107	105½	106	104	105¾	104¼	105¼	105¾	105¾	107½	107¾	103½	105¼	100	100	....	....	102¾	104	108	110	109½	109½
Chesap'ke Gas—1900.6	106	106	104½	105¾	103¾	104¼	105	105	106	106	103	103¼	103½	103½	....	....	104¼	105	106	107	107¼	108¼	105¼	105½
Ch. & O. Canal, 1885.6	10	10	....	....	....	....	....	..	5¼	5¼	....	....	....	....	..	....	..	....	....	....	....	....	....	....
City & Suburban.....5	109½	110	109¼	111	108	110	107	109	110	112	108¾	109½	108	109¼	108	108¼	108	108⅝	108¾	110½	110⅝	113	110¼	110¾
Cin. & Baltimore..... 7	...	....	....	....	....	....	103¼	103¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. & Greenv.—1st ...6	107½	107½	109½	110½	110	110¼	110	111	111	112	110½	112	102¼	108⅛	102	102¼	102	103	....	....	110	112¾	111¾	111¾
Consol'd Gas—1910...6	114	115	114	114½	114	114	112½	113¼	113	115¼	115½	116½	112⅝	113	112½	112½	112½	113⅛	113	113¼	115	115	116	117¼
Bonds, 1935.....5	102¾	104	103⅝	105	103¾	104	103	104⅛	104½	105	105	105⅜	102¼	102⅜	100	101½	100¼	102	102½	103⅛	103	107	107½	109
Ga. & Ala.—Consol....5	....	....	....	....	....	....	74¾	74¾	....	....	....	....	....	....	..	....	....	....	..	....	77½	82½	82	82
1st pref.....5	....	....	....	....	97	99½	97	97	97	97	....	....	96¼	96¼	....	....	95	95	94½	94½	95	100	99½	99¾
Ga. Car. & No.—1st...5	77½	81	81	86¾	82½	85	81	85½	82½	85¼	82⅜	84	74	75	....	....	66½	75	73	75	80	84¾	79	82
Georgia Pacific—1st...6	109¾	111¾	112⅜	113	112¼	114	113½	114	113½	114	113	113¼	110	111	103	103	105	105½	108	109¼	112¾	115	113½	113½
Ga. So. & Fla.—1st... 6	...	....	106½	110	111½	112	....	....	....	....	....	....	....	....	....	....	....	....	....	....	...	....	....	....
1st, 1945.... 5	....	....	....	....	95¼	97	96¾	97	97	97¼	96½	97½	94¾	95½	....	....	....	....	....	....	94	97	....	....
Lake Roland Elevated	....	....	100	100	100	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Guaranteed, gold...5	..	....	...	....	107	107	107	107	107	107⅞	....	....	108⅜	108⅜	108½	108½	106½	106½	107¼	107¼	107½	107⅞	107⅞	108
Macon & Northern..4½	....	....	43½	43½	43	44	44	44	43	45	....	....	....	....	....	....	40	40	41	41	45⅜	45⅜	....	....
Manches. & Augusta.5	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104	104	106½	106½	....	....
Met. St. RR., 1st, '25.5	109	110	107⅞	108	107¾	107¾	107½	108	107¾	109	108	108⅞	108¼	108½	105	105¾	105⅜	105½	105¼	105½	105½	111	111	111
Monongahela River...5	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	92	92	....	....
New Orleans Gas.....5	....	....	100½	100½	....	....	....	....	101¼	101¼	....	....	....	....	....	....	....	....	101	101	....	....	....	....
Norfolk & Carolina...5	....	....	....	....	....	....	107½	110	110	110	109	109	....	....	....	....	....	....	....	....	108	108	108	108
Norf.& O. V.RR.& H.6	....	....	....	....	....	....	....	....	....	....	....	....	60	60	....	....	....	....	....	....	....	....	....	....
No. Baltimore Pass...5	107½	108½	108	109½	107¾	108¼	107¼	108	107¼	108¾	106½	106½	106	106½	105¾	106	105¾	106¼	106	106½	108	110¾	107¾	108
North East of S. C.....6	...	....	....	....	....	....	....	....	....	....	107¼	107¼	....	....	....	....	....	....	....	....	....	....	....	....
No.Cent.—Cur'y.1900.6	....	....	109½	109½	110½	110½	107½	107½	108	108¼	108¼	108⅜	....	....	106½	106½	106½	106½	104¾	104¾	107	107	....	....
Gold, 1900.....6	108½	108½	109	109½	109½	109½	109¾	109⅞	107⅞	110	110¼	110¼	107¼	107¼	107½	107½	106¾	108	108	108	108½	108½	109¾	110⅛
Gold, 1904.....6	....	....	115	115	...	....	115¾	115¾	....	....	115	115	....	....	....	....	....	....	112¾	113	112¾	113	....	....
Gold, 1926, ser. A....5	112½	112⅝	112½	113½	113⅜	113½	113¼	114	114½	114½	114½	114½	111½	112¼	112½	112½	....	....	110⅝	110⅝	112	112	113	114
Gold, 1926, ser. B....5	111	112	111¼	113	112	112	113½	113½	113½	113½	114	114	....	....	....	....	....	....	....	....	....	....	112¼	112¼
1925.....4½	110	110	110	110	110⅝	110¾	110	110	....	.	110	110	....	....	....	....	....	....	....	....	....	....	....	....
Northwest, N. C.—1st.6	....	....	....	....	55	56	56	56	56¾	56¾	54¾	54¾	....	....	....	....	....	....	....	....	....	....	....	....
Ohio & Miss.—Sp. Div.7	103	107	101	106½	97½	105¼	105	105	101½	102	100¾	100¾	99	99	....	....	96	96	99	99	99½	100	98¼	100
2d mort., 1911.....7	....	....	117½	117½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	104¾	104¾	....	....	....	....
1st, con., 1898.....7	103	103¼	103½	103¾	100½	103⅜	....	....	103¾	104½	105	105	....	....	....	....	....	....	....	....	102	102¾	105	105½
Petersburg—Class A...5	107	108	108	108	108	108½	108	108	108	108	108½	108¾	106½	106½	....	....	105	106¼	106	108½	109	109	109½	109½
Class B.....6	..	....	116	116	....	....	112	112	112	112	112	112	....	....	....	....	....	....	109	110	113½	113½	113½	114
Piedm't & Cumberl'd.5	102½	102½	....	....	101½	101¾	....	....	101	101	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pittsb.&Con.—1st.'98.7	103	104	102	103¾	100½	102½	102	103½	103½	105	105½	109½	104	109½	101½	102	102	102	....	....	105¼	105¾	105¾	106

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BALTIMORE BONDS IN 1896—Concluded.

BONDS.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low- High	Low. High
Raleigh & Gaston....8	.... -	.... -	104⅛-104¼	.... -	104⅛-104½	.... -	103⅛-104	.... -	103 -103	.... -	103⅛-105	108 -108
Rich. Fr. & P. Div. obl.	.... -	.... -	.... -	115⅛-115½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ....
Richm'd & Petersb'g.7	.... -	.... -	.... -	127¾-127¾	.... -	124 -124	.... -	.... -	.... -	.... -	... -	.... - ....
Roanoke & South'n...5	40¼- 40¼	50 - 51¾	51⅛- 54	53⅛- 53½	55 - 57¼	.... -	.... -	.... -	.... -	.... -	59 - 59	.... - ....
Sand. Mans. & New...7	.... -	.... -	.... -	.... -	.... -	.. -	.... -	.... -	.... -	.... -	... -	106⅛-106⅛
Sav. Am. & Mon.—1st.6	48 - 50	49⅛- 59⅛	59 - 73½	69 - 72½	68 - 68	67¾- 69¼	68 - 68	... -	62½- 62½	67 - 67	68⅛- 88	85⅝- 86¾
South Side Extension.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	102⅛-102½	.... - ....
Union RR., guar.....6	.... - ...	.... -	.... -	.... -	.... -	.... -	103¼-103¼	.... -	.... -	.... -	.... -	.... - ...
Va Midland—1st ser..6	.... -	... -	.... -	.... -	113 -113	113 -113	.... -	.... -	.... -	.... -	110⅛-110½	112 -112⅜
2d series.....6	118 -118	116½-117	112 -113	113 -113	115 -115	115¼-116	112 -116	110 -110¼	109 -109¾	.... -	.... -	.... - ....
3d series.....5-6	.... -	.... -	110½-111	111⅛-112	.... -	112½-112½	112½-112½	110¼-110¼	.... -	.... - ...	110⅝-112¼	.... - ....
4th series.....3-4-5	.... -	.... -	90 - 90	90 - 90	91¼- 91¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
5th series.....5	103 -103½	104¾-105½	99½-100¼	99 -100⅝	100⅞-101	101 -103	.... -	.... -	99½- 99¾	99½-100	100¾-102	102 -102
Virginia & Tenn.....8	.... -	.... - ...	112 -112	113⅛-113⅛	114 -114	114 -114⅛	.... -	107 -107	105¼-105¼	107 -108	.... - ...	.... - ....
2d, 1900 5	....	.... -	.... -	.... -	102 -102	102¾-102¾	101 -101	98 - 98	.... - ...	-	.... -	.... - ....
West Va. Cent.—1st..6	105¾-106	106 -108	106 -107¼	107¼-107½	108⅛-109¼	108 -108½	104 -104¼	101 -101	101 -106	104⅛-105¼	104⅛-108	108 -108¼
W. Maryl'd—3d, guar.6	.... -	.... -	.... -	.... -	108¼-108¼	108¾-108¾	.... -	.... -	.. -	103½-105	106 -106½	107½-107½
West. No. Car.—Cons..6	.... -	112¼-112½	113 -113	112 -113½	.... -	112½-112½	103 -109½	104 -104	101½-106	104¼-107	112 -113½	113¾-114
Guaranteed.....	.... -	.... -	.... -	.... -	108 -108	.... -	-	.... - ...	.... -	.... -	.... -	.... - ....
W. Col. & Aug.—1910.6	.... -	114½-115	114½-115	114 -115	116 -116	112¾-113	112½-112½	113½-113½	114 -114	116 -116	118½-118½	.... - ....
Wilm. & Weld.—Gold.7	101¼-102	102½ 102½	.... -	.... -	103 -105	.... -	.... - ...	101 -101	.... -	103 -103	... - ...	.... - ....
New. 5	.... -	112 -112	112 -112½	112⅛-112⅛	112 -112½	112½-112½	109 -111	108 -109	109 -109	109½-110¼	112½-112½	114½-114¾

BALTIMORE STOCKS IN 1896.

STOCKS. *Prices per share, not per cent* Par.	January	Febr'ry.	March.	April.	May.	June.	July.	August.	Sept'ber.	October.	Nov'ber.	Dec'ber.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlanta & Charl....100	96 - 96	95 - 95	95 - 96	96⅛- 96⅛	.... -	.... -	.... -	.... -	... -	.... -	82½- 82½	91 - 91½
Baltimore & Harrisb..	11¼- 11¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Baltimore & Ohio..100	37¼- 44½	22½- 36	13 - 19⅛	16 - 18⅛	17 - 18	18 - 18⅜	16 - 17	15½- 15½	11¼- 14⅜	13¾- 13¾	15 - 17½	16 - 18
1st pref.....100	116 -116	116 -120	90 -104⅛	65 - 70	65 - 65	68 - 70	69 - 70	76 - 76	.... -	.... -	51 - 51	.... - ....
2d pref.....100	.... -	85 -100	35¼- 40	39⅞- 45	.... -	37 - 37	39¾- 39¾	.... - ...	.... -	.... -	.... -	.... - ....
Baltim're City Pass.25	68 - 70	65 - 68	66 - 67	66 - 67	66½- 67	66½- 66½	60 - 61	60¼- 60¼	60 - 61¼	62½- 62½	61¾- 63½	.... - ....
Baltimore Tract'n...25	16 - 17⅜	16¾- 18¾	17 - 18	17⅜- 19¼	18¼- 19¼	17¾- 18½	15½- 18	14⅝- 16½	15¾- 16½	16⅛- 18	17¼- 18⅞	17⅞- 18
Baltimore Warehouse.	20½- 20½	.... -	21⅛- 21⅛	.... -	.. -	21 - 21	20½- 20½	.... -	.... -	.... -	.... -	.... - ....
Canton Co.....100	69 - 69	.... -	.... -	.... -	.... -	64 - 64	.... -	.... -	.... -	.... -	.... -	.... - ....
Central Ohio.....50	49½- 49½	50 - 50	39 - 39	40 - 41	41 - 45	42½- 44	41 - 44	.... -	.... -	.... -	.... -	.... - ....
Pref.....50	.. -	.... - ...	42 - 42	45 - 45	50 - 50	48 - 48	48 - 48	.... -	45 - 45	.... -	.... -	31 - 31
Central Railway.....50	.... -	.... - ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	70 - 70	.... - ....
City & Suburban.....50	47 - 48	46¼- 46¼	45 - 46⅞	43 - 45½	46 - 46	45 - 46	.... -	.... - ...	41 - 41	41 - 42¾	43½- 46	43¾- 45
Consolidated Gas..100	55⅛- 58½	55¼- 60⅛	58 - 65	64½- 66	62 - 65⅛	61¾- 63¾	59 - 62	55½- 59	58½- 62¼	61¾- 63½	61 - 67	60¼- 62¼
Consolidation Coal.100	.... -	31 - 31	32 - 32	.... -	... -	.... -	.... -	.... -	34¼- 34¼	.... -	.... -	.... - ....
Georgia & Alabama....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	5½- 10	.... - ....
Pref..... ...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	16½- 26½	24 - 24½
Ga. South'n & Fla.100	.... -	.... -	.... -	.... -	.... -	.... - ...	... -	.... - ...	6 - 7	.... -	6 - 7	5 - 5½
1st pref.....100	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	39 - 42	45 - 50	47 - 51¼	.... - ...	46½- 50
2d pref.....100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	12 - 14	14 - 14	.... -	14 - 14½
Northern Central ...50	67½- 67½	69 - 70	69¾- 70	69⅛- 70	69 - 69½	67½- 69	66½- 67½	65 - 65	65 - 65	63⅞- 65	66¼- 67	66 - 66
Phila. Wilm. & Balt.50	.... -	.... -	.... -	.... -	65 - 65	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Seab. & Roanoke..100	.. -	38 - 60	60 - 67½	.... -	60 - 60	.... -	... -	.... -	40 - 40	.... -	.... - ...	90 - 90
Wilm. Col. & Aug..100	105 -105	105¼-105¼	.... -	105 -105	.... -	.... -	.... -	.... -	108 -108	105 -105	.... -	.... - ....
Wilm. & Weldon...100	.... -	.... -	.... -	.... -	94 - 94	... -	.... -	.... - ...	.... - .	.... -	97½- 97½	.... - ....

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