

STATE AND CITY SUPPLEMENT

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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Oct. 16, 1897.

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STATE AND CITY SUPPLEMENT

— OF THE —

COMMERCIAL & FINANCIAL CHRONICLE.

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NEW YORK, OCTOBER, 16, 1897.

STATE AND CITY SUPPLEMENT.

The STATE AND CITY SUPPLEMENT, issued semi-annually, is furnished without extra charge to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

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WILLIAM B. DANA COMPANY, PUBLISHERS,
PINE STREET, CORNER OF PEARL STREET,
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THE MUNICIPAL BOND MARKET.

The activity noted in the municipal bond market at the time of the issue of the April number of our SUPPLEMENT has continued almost without interruption since then. Indeed, new records have been made in the intervening months. In June the sales reached over 16½ million dollars and in July over 17½ million dollars. The latter total is the largest on record, barring only that for November 1896, when after the election the accumulations of the whole summer were disposed of. The last two months the totals have again fallen off, the sales for August having been only 6½ million dollars and those for September about 9½ million. But that indicates nothing except that in those months there was an absence of large issues running into millions. For the nine months to September 30 106½ millions of securities have been disposed of, or as much as in the whole twelve months of 1896 including the phenomenal sales of last November. If to the \$106,344,363 for the nine months we add the sales of \$45,578,181 for November and December 1896, we find that in the eleven months since the beginning of last November the disposals have been \$151,922,544. It is interesting to have the monthly record, and we append herewith the figures for the last five years.

TOTAL MUNICIPAL BOND SALES BY MONTHS.

	1897.	1896.	1895.	1894.	1893.
January	\$10,405,776	\$0,507,721	\$10,334,101	\$7,072,267	\$5,438,577
February	12,076,477	4,423,520	5,779,486	11,966,122	5,071,650
March	12,479,809	4,219,027	4,518,355	5,080,424	5,504,248
April	13,060,323	4,521,850	8,469,464	11,899,392	9,175,783
May	8,298,927	10,712,538	11,587,766	14,349,410	4,093,969
June	16,385,095	12,792,308	15,907,441	16,759,377	1,878,935
July	17,389,859	5,313,495	15,374,660	8,252,227	1,691,609
August	6,449,535	4,045,500	8,461,431	7,535,260	2,731,714
September	9,329,591	3,693,457	11,423,212	8,249,347	3,885,187
Total	\$106,344,363	\$56,229,416	\$92,253,916	\$90,454,536	\$40,974,566
October		\$4,898,443	\$6,697,013	\$8,785,435	\$11,839,373
November		\$4,913,894	\$5,234,901	\$4,549,580	\$7,800,770
December		10,694,297	5,948,894	13,436,874	17,806,564
Grand total		\$106,496,060	\$114,041,633	\$117,176,325	\$77,421,273

The inquiry is frequently made whether the sales may be expected to continue at their present rate. On that point it is impossible to venture a guess. Our municipalities have been able to borrow on very advantageous terms in recent periods, conditions having been exceptionally favorable for the placing of State and municipal loans. The vast accumulations of idle money in the banks and financial institutions have led to considerable investments in this class of securities because the money could not be profitably and yet safely employed in other directions. Should the money market, as the result of trade revival and increasing Stock Exchange speculation, become more active, so as to lead to an appreciable rise in money rates, it is possible that some of the funds now invested in municipal securities might be again withdrawn from that field. The discredit attaching to railroad securities because of the unfortunate experience of the railroads, leading many investors to shun investments in them, has also hitherto helped to enlarge the market for municipal bonds. But the carrying industry is now showing great improvement, and railroad investments again wear a more attractive look. On the other hand, for various reasons municipal securities always will remain a favorite form of investment with many people. Furthermore, the savings banks are forced to buy them in large amounts, and with business reviving, the deposits in these institutions must necessarily expand, giving increased amounts to invest. Altogether the course of the municipal bond market the next few months will be watched with considerable interest.

DEPOSITS WITH BOND PROPOSALS.

In several recent issues of the STATE AND CITY SUPPLEMENT we have taken occasion to refer to the need and propriety of requiring deposits, when municipal bonds are offered for sale, from parties putting in bids to purchase the bonds. The question is still a live one, and new phases of it keep constantly coming to notice, while added experience only serves to emphasize the usefulness of protection of that kind in the interest alike of the municipalities and of honest bidders.

In the April number of the SUPPLEMENT we showed that the practice of compelling bidders to put up such a deposit as a guaranty of responsibility and good faith has become very common now. We also published the new law passed at the last session of the Legislature of this State, on the recommendation of

Comptroller Fitch, making a deposit obligatory in the case of bond issues of this city. That law imposes as a condition precedent to the reception or consideration of a proposal, that the bidder shall deposit with the Comptroller a certified check, drawn to the Comptroller's order, upon one of the State or national banks of New York City (or a deposit in money) to an amount to be fixed by the Comptroller, but not exceeding 2½ per cent of the amount of the proposal. The rule has been applied in the case of the bond sales which have taken place since the enactment of the law, and has been found entirely satisfactory.

It will be remembered that this law owes its existence to the fact that at the large bond sale of New York City last year a number of irresponsible and bogus bids were received. It will also be remembered that the United States Government, a short time previously, at its bond sale, had a similar experience, some bids being received for the whole 100 millions of bonds offered from parties who had absolutely no financial standing whatever.

But these are cases with which the reader is familiar. We wish to-day to refer to a more recent instance. It adds another to the list of large borrowers that have experienced considerable annoyance because of the absence of a provision compelling a money forfeit to bind bidders to their contract. We have in mind the recent offering of bonds by the city of Brooklyn. The latter part of September Brooklyn's Comptroller invited proposals for the purchase of \$1,040,719 76 of various issues of Brooklyn bonds. Bids were opened at the appointed time, September 30, but the making of an award was deferred. It subsequently appeared that the city authorities had misgivings as to whether the parties putting in the highest bids were inclined or could be depended on to take the bonds. An investigation was accordingly instituted. The result was that the award was not made until October 5, and then Messrs. Blake Bros. & Co. and Harvey Fisk & Sons got the bonds on their bid of 104·849 for all or none. There were several other bids covering the entire issue at prices one to two points better than that of the successful bidder, but for the reasons already mentioned the city officials did not feel justified in considering them. Had the deposit requirement existed, all this trouble and annoyance would have been avoided. No doubt if Brooklyn were to maintain a separate existence instead of being merged on January 1 with New York in the Greater New York, the city officials would feel impelled to urge legislative action to correct this defect, just as Comptroller Fitch did in the case of this city.

We are perfectly aware that objectionable practices are not all confined to bidders—that sometimes the municipalities (usually, however, the smaller ones) indulge in questionable and reprehensible acts. In one recent case it appeared that bonds were awarded and sold three days in advance of the advertised day for the sale, without notice to any one, and as a result the municipality it is claimed suffered a loss of a good many thousand dollars. In another case, the township authorities contended that tearing the ends off the envelopes containing the proposals was a public opening of the bids, and argued that they were not obligated to give any information as to the contents of the letters. The effect of this course if persisted in would have been to make it impossible to tell what the township had got for the bonds and whether the award had been to the highest bidder.

As it happened though, in this instance the officials receded from their position, and made public the bids.

But these are all matters that must be dealt with by themselves. They do not in any way bear upon the necessity for removing the evils arising out of the submission of irresponsible and insincere bids. Latterly it has become additionally important to put a check to the practice. There is only too much reason for thinking that these bond offerings are in many instances being availed of to promote advertising schemes and to hoodwink the public. A certain class of speculative establishments, not engaged in legitimate stock and bond business, have not been slow to see the advantage that might accrue from having their names appear as bidders for large issues of municipal bonds. In the first place municipal bonds are a very high class of investment, and to be known as dealers in them is in itself a passport to favor. In the second place for a speculative concern of no credit or capital to have its name linked with the names of houses of wide credit and large capital, in the list of bidders for an important issue of bonds, and especially to have its bid recorded higher than those of these other houses, serves to convey the impression, which concerns of that class are so anxious to encourage, that they hold a high rank in the financial world and possess ample means, when they are really financial outcasts and beggars. They appeal almost entirely to the patronage of the uninformed public, and they seek in this way to mislead and deceive the unwary.

It would seem as if the trick were too transparent to succeed. But it has become the custom on the part of the newspapers to publish the list of bidders in full, and thus the publicity which such parties seek is readily obtained. On the other hand, when the award is made the name only of the successful bidder is usually given, and there is rarely mention of the fact that higher bidders have been ruled out or the reason for such action; or if mention is made the fact is never given the same degree of prominence as the original bid. If by any chance an award should be made to such a party it would simply decline to take the bonds on some trivial pretext.

It has sometimes been urged as an objection against requiring a deposit with proposals, that it places the bidder completely in the power of the officials of the municipality offering the bonds for sale—that if it should be subsequently found that there was some illegality in the proposed issue, making the bonds invalid, and the officials refused to pay the money back, the bidder would have no redress. Of course this is not thought a likely result in the case of the larger municipalities, where the standard of fair-dealing is very high, but it is felt that such an experience might be possible in the case of some of the minor civil divisions in the West and South. But it seems to us that the ruling of Judge Hanford in the United States Circuit Court last spring in the case of the City of Great Falls vs. Theis & Foster (in which a claim for the return of a certified check was sustained) sets at rest any doubts which may previously have existed as to the power of the bidder to recover his money, and in face of this decision it hardly appears probable that municipal officials would be likely to refuse to return a deposit if the bidder should be able to show good grounds for impugning the legality of the issue.

POWER TO CONDEMN WATER-SUPPLY SYSTEMS FOR MUNICIPAL USE.

The question frequently comes up as to the right of a municipality engaged in the task of providing a public supply of water, to take and condemn (under legislative authority of course) the property and plant of a private company. At this moment propositions of that kind are under consideration by several municipalities in the West. Quite often the right to take the works is expressly reserved in the contract with the company or in the company's charter. Where that is the case the matter is of course free from doubt. But there are other instances where there is no distinct reservation to that effect, and where at the same time the owners of the private plant and the municipality cannot come to terms. In such cases it is important to know whether the municipality can resort to condemnation proceedings to acquire the works notwithstanding the existence of certain contract rights in the private purveyor. Accordingly, great interest attaches to a recent decision of the United States Supreme Court, where the subject was reviewed at considerable length and the principles governing in such cases defined.

In an exceptionally lucid and well-reasoned opinion, the Court lays down the doctrine that, given statutory authority, there is a clear right in the municipality to appropriate the property to public use under the power of eminent domain. The ruling was in the well-known case of the Long Island Water Supply Company *vs* the city of Brooklyn, in which the United States Supreme Court last April affirmed the judgment of the Court of Appeals of this State. The Supply Company was in 1881 formed to supply water to the town of New Lots, and entered into a certain twenty-five year contract with the town for that purpose. In 1886 the town was annexed to the city of Brooklyn. The Annexation Act protected the company in its rights but also provided that the city might purchase or condemn the property of the company within two years. The city did neither. Again in 1892 the Legislature gave the city authority to condemn the property. Under this act Commissioners were appointed, who valued the property at \$570,000, of which \$370,000 was named as the value of the tangible property and \$200,000 as the value of the franchises and other rights, including therein the contract with the town of New Lots. The company was dissatisfied with the allowance, and obtained an order from the special term of the Supreme Court on June 29 1893 vacating and setting aside the report of the Commissioners and appointing new Commissioners. The General Term on appeal reversed this order and confirmed the report of the Commissioners, and the Court of Appeals having sustained the General Term, a writ of error was sued out to the U. S. Supreme Court. Our readers in this part of the country will recall what acrimonious political discussions and recriminations marked certain of the developments leading up to the final acquisition of the property by condemnation, but to this no reference is necessary, as it has no bearing on the points at issue.

The Supreme Court, speaking through Justice Brewer, says that so far as respects any mere matter of procedure, or of conflict between the statute authorizing the condemnation and the Constitution of the State, the decision of the Court of Appeals (the court of last resort in this State) is conclusive. The inquiry

of the U. S. Supreme Court is directed solely to the question whether any rights of the Water Supply Company have been violated. It had been contended that the condemnation proceedings violated Article 1, Section 10, of the Federal Constitution, which forbids any State to pass a law impairing the obligation of contracts, and that such proceedings were not "due process of law" as required by the 14th Amendment. The contract between the company and the town of New Lots provided that for each and every year during the term of 25 years the town would pay to the company so much per hydrant for hydrants furnished and supplied by it. The company claimed that the condemnation proceedings destroyed the contract and released the territory from any obligation to pay the stipulated hydrant rental, that a State or municipality cannot do indirectly what it cannot do directly, that as the municipality could not by any direct act release itself from any of the obligations of its contract, it could not accomplish the same result by proceedings in condemnation.

But the Supreme Court sweeps this reasoning aside in language that admits of no doubtful construction. It says the Court cannot yield its consent to such a contention. All private property, it declares, is held subject to the demands of a public use. The Constitutional guaranty of a just compensation is not a limitation of the power to take but only a condition of its exercise. Whenever public uses require, the Government may appropriate any private property on the payment of just compensation. That the supply of water to a city is a public purpose, the Court asserts, cannot be doubted, and hence the condemnation of a water-supply system must be recognized as within the unquestioned limits of the power of eminent domain. "It matters not to whom the water-supply system belongs, individual or corporation, or what franchises are connected with it—all may be taken for public uses upon payment of just compensation."

Counsel for the company had made no attempt to dispute that were there no contract between the company and the town, the water works might be taken by condemnation. But their contention practically was that the existence of the contract withdrew the property, during the life of the contract, from the scope of the power of eminent domain, because taking the tangible property would prevent the company from supplying water and therefore operate to relieve the town from the payment of hydrant rentals. This is equivalent, Justice Brewer points out, to saying that the prohibition against a law impairing the obligation of contracts stays the power of eminent domain in respect to property which otherwise could be taken by it. But the fact that this particular contract is for the payment of money for hydrant rental is not vital, asserts the Court. Every contract is equally within the protecting reach of the prohibitory clause of the Constitution.

There were two defects in the argument for the company. First it ignored the fact that the contract is a mere incident to the tangible property, that it is the latter which, being fitted for public uses, is condemned. And while the company, by being deprived of its tangible property, is unable to perform its part of the contract, and therefore can make no demands upon the town for performance on its part, it still is true that the contract is not the thing which is sought to be condemned, and its impairment, if impairment there be, is a mere consequence of the appropriation of the

tangible property. But the Court goes further and says, secondly, a contract is property itself, and like any other property may be taken under condemnation proceeding for public uses. Its condemnation is of course subject to the rule of just compensation. After noting how the case of *Hall vs. Wisconsin*, 103 U. S., 5, differed from the case under review, the Court says that the true view is that the condemnation proceedings do not impair the contract, do not break its obligations, but appropriate it, as they do the tangible property of the company, to public uses.

The case of *West River Bridge Company vs. Dix* (47th United States, 6 How., 507) is referred to as being precisely in point. In that case it was held that while it was undeniable that no State can pass a law impairing the obligation of contracts, yet into all contracts, whether made between States and individuals or between individuals only, there enter conditions which arise not out of the literal terms of the contract itself. They are superinduced by the pre-existing and higher authority of the laws of nature or nations or of the community to which the parties belong. They are always presumed, and must be presumed, to be known and recognized by all, are binding upon all, and need never, therefore, be carried into express stipulation, for this could add nothing to their force. Every contract is made in subordination to them and must yield to their control, as conditions inherent and paramount, wherever a necessity for their execution shall occur. Such a condition is the right of eminent domain. This right does not operate to impair the contract affected by it, but recognizes its obligation in the fullest extent, claiming only the fulfillment of an essential and inseparable condition. In the case referred to a distinction was attempted between the power to appropriate for public use property which is corporeal, or may be said to be in being, and the like power in the Government to resume or extinguish a franchise. The Court declared that distinction a refinement which has no foundation in reason, and one that in truth avoids the true legal or Constitutional question at issue, namely whether it is possible for private persons in the use or enjoyment of their private property to control, and actually to prohibit, the power and duty of the Government to advance and protect the general good. There is nothing peculiar to a franchise, placing it higher or rendering it more sacred than other property. A franchise is property and nothing more.

After declaring the views here expressed controlling, the Court rejects the theory advanced in the present case that the power of the State to condemn a water-works system, can depend upon the question whether it makes the supply of water absolutely free to all individuals who desire to use it. The State, which in the first place has the power to construct a water supply system and charge individuals for the use of the water, may condemn a system already constructed and continue to make such charge. It is not essential to a public use that it be absolutely free and without charge to any one. Nor can it be maintained, Justice Brewer says, that there was not "due process of law" in the condemnation proceedings because the assessment of damages was not made by a jury. Such award may be made by Commissioners where there is provision for review of their proceedings in the courts.

As to whether the Supply Company possessed any exclusive privileges, the New York Court of

Appeals had held that neither the statute under which the Company was organized nor the contract, nor the act of annexation, gave to the company rights exclusive and beyond the reach of legislation. These conclusions of the Court of Appeals were vigorously challenged, but the Supreme Court finds them correct. It says the statute simply provided for the organization of water companies. It gave to the company the privilege of laying its mains in the streets of the town and contained a covenant on the part of the town to pay certain hydrant rental. But grants from the public are strictly construed in favor of the public, and grants of a privilege are not ordinarily to be taken as grants of an exclusive privilege.

Another point raised was whether the insertion in the Annexation Act of the provision giving the city two years within which to acquire the property (and which provision was not availed of) made a contract or created a right beyond the power of the Legislature to change. The Court says no. The specification of time did not operate to prevent the Legislature from enlarging the time or granting at any subsequent period a further right of purchase or condemnation. The act was simply one of legislative discretion in respect to municipal organization, and like any such act subject to future modification by the Legislature. Nor could the Court see any merit in the claim that the Act of 1892 (under which the condemnation proceedings were had) was in conflict with the Federal Constitution because it failed expressly and in detail to prescribe the uses to which the property should be put by the city of Brooklyn after the condemnation.

Altogether, it will be seen, the opinion covers a great variety of points bearing on the main issue, and it would seem to leave the law respecting the matter in an easily understood form. We may summarize the principles established as follows: (1) The condemnation of a water supply system is within the unquestioned limits of the power of eminent domain. (2) The power to take a water-works system by eminent domain for the use of a city under statutory authority is not taken away by a contract between the private company owning the works and the municipality. (3) A contract is property, and like any other property may be taken under condemnation proceedings for public use. (4) The power of a State to condemn a water-works system does not depend upon making the water supply free to all who desire to use it. (5) Due process of law in condemnation proceedings does not require that the assessment of damages shall be made by a jury. (6) There is no denial of due process of law in making the findings of fact, whether by Commissioners or a jury, final as to such facts. (7) A contract granting to a water company privilege of laying its mains with a covenant by the town to pay hydrant rental, is not to be taken as the grant of an exclusive privilege. (8) An act for the annexation of territory which gives the right to purchase or condemn within two years does not constitute a contract against condemnation after that time or prevent the Legislature from extending the time. (9) A statute authorizing condemnation is not in conflict with the Federal Constitution because it fails to expressly prescribe the uses to which the property shall be put after it is condemned, it being already used for a public purpose and there being a mere change of title.

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, FIRST, the details as they stood at the close of the last fiscal year ending June 30 1897; SECOND, the changes in those details since June 30 1897 down to Oct. 1 1897; THIRD, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1876; FOURTH, we publish in the CHRONICLE every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST BEARING DEBT OUTSTANDING JUNE 30 1897.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding		
						Registered.	Coupon.	Total.
Funded loan of 1891..	July 14, '70, & Jan. 20, '71	4½ per cent. Cont'd @ 2%	Option U.S.	M. J. S. & D.	(4½%) \$250,000,000	\$25,364,500	.....	\$25,364,500
Funded loan of 1907..	July 14, '70, & Jan. 20, '71..	4 per cent..	July 1, 1907.	J. A. J. & O.	740,901,450	490,446,850	\$69,193,250	559,640,100
Refunding certificates	February 26, 1879.....	4 per cent..	.....	J. A. J. & O.	40,012,750	.....	.....	45,130
Loan of 1904.....	January 14 1875.....	5 per cent..	Feb. 1, 1904.	F. M. A. & N.	100,000,000	61,050,850	38,949,150	100,000,000
Loan of 1925.....	January 14 1875.....	4 per cent..	Feb. 1, 1925.	F. M. A. & N.	162,315,400	104,463,300	57,852,100	162,315,400
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pac. R.Rs., as stated below					1,293,229,600	681,325,500	165,994,500	847,365,130

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1897.

Funded loan of 1891, matured September 2 1891.....	\$151,750 00
Old debt matured at various dates prior to Jan. 1, '61, and other items of debt matured at various dates subsequent to Jan. 1, '61..	1,195,130 26
Aggregate June 30 1897 of debt on which interest has ceased since maturity.....	\$1,346,880 26

DEBT BEARING NO INTEREST JUNE 30 1897.

	Authorizing Act.	
United States notes.....	Feb. 25 1862; July 11 1862; March 3 1863.....	\$346,681,016 00
Old demand notes.....	July 17 1861; Feb. 12 1862.....	54,347 50
National Bank notes:		
Redemption account.....	July 14 1890.....	24,458,637 00
Fractional currency.....	July 17, '62; Mar. 3, '63; June 30, '64, \$15,267,118 14; less \$8,375,934 estim'd as lost or destroyed, Act of June 21, '79.....	6,887,702 14
Aggregate June 30 1897 of debt bearing no interest.....		\$378,081,702 64

The foregoing shows that the Government debt on June 30 1897 was made up of (1) interest-bearing debt, \$847,365,130, of (2) debt on which interest has ceased, \$1,346,880 26, of (3) debt bearing no interest, \$378,081,702 64, making total gross debt, \$1,236,793,713 90; subtracting from the total the net cash balance in the Treasury (\$240,137,626 76) at the same date (June 30 1897) we have the net debt as it stood at the close of the last fiscal year, \$986,656,086 14. To bring down the interest-bearing debt to Oct. 1 1897—which, as stated, was \$847,365,130 on June 30 1897—we need only add to the Funded Loan of 1907 \$1,160 and deduct from the Refunding Certificates \$690 (a net addition of \$410) to reach the total of the interest-bearing debt Oct. 1 1897, which was \$847,365,540.

For later and future details of the debt, see the same as issued every month in the CHRONICLE, the first or a later Saturday. We now add, first, references to and citations from the laws which are the authority for the debt as it stands to-day; second, the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1876 to 1897, both years inclusive; third, the Pacific Railroad bonds; and fourth, the Cherokee certificates of indebtedness; the last two classes of debt are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (column 1) 4½ per cents, continued at 2 per cent. The bonds of this issue still outstanding were issued in exchange for the 4½ per cent funded loan of 1891 by mutual agreement between the Secretary of the Treasury and the holders, and were made redeemable at the pleasure of the Government. Amount issued was \$25,364,500 and they are all outstanding to-day.

"FUNDED LOAN OF 1907" (column 2) 4 per cents. The act of July 14, 1870, authorized the issue of 1,000 million dollars of bonds at 4 per cent, payable in coin of the present standard value, at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds to be applied to the redemption of outstanding 5-20s, par for par. Outstanding (Oct. 1 1897), \$559,641,200.

"REFUNDING CERTIFICATES" (column 3).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange or lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4 per cent, and convertible at any time, with accrued interest, into the 4 per cent bonds described in the Refunding act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5 per cent. On March 12 1879 the issue of these certificates and their exchange into 4 per cent bonds were authorized; the certificates were to draw 4 per cent interest from April 1 1879 and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On October 31 1879 the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on Oct. 1 1897 a total of \$44,440.

"LOAN OF 1904."—(Column 4.) The act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the act of July 14 1870 for the purpose of redeeming on and after January 1 1879 in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in February, 1894, payable in 10 years, \$50,000,000 of 5 per cents and in November 1894 there were issued \$50,000,000 more for similar bonds for the same purpose. There are now outstanding \$100,000,000.

"LOAN OF 1925."—(Column 5.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of \$62,315,400 and (2) in February 1896 to the amount of \$100,000,000. In a message to Congress under date of February 8, 1895 (published in the CHRONICLE February 9 1895, page 244), President Cleveland stated that "in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds of the United States authorized under the act of July 14 1875, payable in coin thirty years after their date, with interest at the rate of 4 per cent per annum, to the amount of a little less than \$62,400,000, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3½ per cent per annum. At least one-half of the gold to be obtained is to be supplied from abroad." Section 3700 of the Revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see CHRONICLE, February 18 1893, page 265. The issue in February 1896 was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$162,315,400.

In April, 1895, we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1876, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the

nature and extent of the Government securities when the latest refunding operations began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1876 TO OCTOBER 1 1897.

Table with 8 columns: YEAR, 1. Funded Loan of 1891, 2. Funded Loan of 1907, 3. Refunding Certificates, 4. Loan of 1904, 5. Loan of 1925, 6. Navy Pension Fund, 7. Old 6s and 7s Converted into 4 and 4 1/2 P. Cts., 8. Total Interest-Bearing Debt.

‡ Continued at 3 1/2 per cent. † Continued at 3 per cent.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

Table with 6 columns: YEAR, 10. Debt on which Interest has ceased, 11. Debt bearing no Interest, 12. Outstanding Principal, 13. Cash in the Treasury July 1, 14. Total Debt less Cash in Treasury, 15. Annual Interest Charge.

NOTE 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds.

NOTE 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

NOTE 3.—The temporary loan per act of July 11 1862 is included in the 4 per cents from 1862 to 1868, inclusive, with the exception of the amount outstanding August 31 1865 this being the date at which the public debt reached its highest point.

PACIFIC RAILROAD DEBT.—Two other classes of bonded debt must be referred to which have never been included in the total of Government debt—we mean the Pacific Railroad debt and the Cherokee certificates of indebtedness.

BONDS ISSUED TO PACIFIC RAILROADS AS OF OCTOBER 1 1897.

Table with 9 columns: Name of Railway, Bonds issued by Government, Interest Paid by Government, Less Int. Repaid by Cos., Bal. Int. paid by Government, Total Net Liability, Bonds Paid, or Date of Maturity (Already Paid, Due Jan. 1, 1898, Due Jan. 1, 1899).

The Government reports that the total amount paid into the Sinking Fund by these companies has been \$25,607,924 75—of which \$11,525,674 75 was held by the Government in cash and \$14,082,250 invested in bonds.

CHEROKEE CERTIFICATES OF INDEBTEDNESS.—The other item of debt not mentioned in the debt statement is the Cherokee four per cent certificates. The indebtedness upon which these certificates were issued grew out of the purchase (see act making appropriations, etc., for Indian tribes passed March 3, 1893,) from the Cherokee Indians of certain lands known as the Cherokee Outlet.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND.

INDEX FOR THE NEW ENGLAND STATES, CITIES, Etc.

MAINE—State, Cities, &c.....Pages 7 to 10
 NEW HAMPSHIRE—State, Cities, &c.....Pages 10 to 14
 VERMONT—State, Cities, &c.....Pages 14 to 16

MASSACHUSETTS—State, Cities, &c... ..Pages 16 to 32
 RHODE ISLAND—State, Cities, &c.....Pages 32 to 34
 CONNECTICUT—State, Cities, &c.....Pages 35 to 40

State of Maine.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act March 3, 1820) - March 15, 1820
 Total area of State (square miles) - - - - - 33,040
 State Capital - - - - - Augusta
 Governor (term expires 1st Wed. Jan., 1899), Llewellyn Powers
 Secretary of State (term expires *Jan., 1899), - Byron Boyd
 Treasurer (term expires *Jan., '99), - Francis M. Simpson
 Legislature meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions

* Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see STATE AND CITY SUPPLEMENT of April, 1895, page 9.

The whole State debt matured in June and October, 1889, and all that was not paid was refunded into the following loans, payable by instalments, part each year.

NAME AND PURPOSE.	Rate.	Interest Payable.	Outstand'g.	
			When Due.	Principal.
Reliance Loan, 1889 "A."	3	J & D	June 1, 1897-1901	\$165,000
Original, 1864.			\$33,000 yearly.	
Do Class "B."	3	J & D	June 1, 1902-1911	500,000
Do Class "C."	3	J & D	\$50,000 yearly.	
Do Class "D."	3	J & D	June 1, 1912-1921	500,000
Do Class "E."	3	J & D	\$50,000 yearly.	
Do Class "F."	3	J & D	June 1, 1922-1929	280,000
Do Class "G."	3	J & D	\$35,000 yearly.	
Reliance Loan, 1889 "A."	3	A & O	Oct. 1, 1897 to 1901	85,000
Original, 1869.			\$17,000 yearly.	
Do Class "B."	3	A & O	Oct. 1, 1902 to 1911	200,000
Do Class "C."	3	A & O	\$20,000 yearly.	
Do Class "D."	3	A & O	Oct. 1, 1912 to 1921	280,000
Do Class "E."	3	A & O	\$28,000 yearly.	
Do Class "F."	3	A & O	Oct. 1, 1922 to 1929	24,000
Do Class "G."	3	A & O	\$3,000 yearly.	
Bonds to State College...	5	J & D	June 1, 1919	118,300
Do do do	4	J & J	July 1, 1917	100,000
Bond to Insane Hospital	4	J & J	July 1, 1917	50,000
Loan of 1869, not presented for payment.....				700

PAR VALUE.—The bonds are chiefly for \$1,000 or multiples thereof.

INTEREST is payable at the State Treasury, Augusta, Me.

TOTAL DEBT, SINKING FUND, &c.—The subjoined statement shows Maine's total funded debt on each of the dates named.

	Jan. 1, '97.	Jan. 1, '96.	Jan. 1, '95
Bonded debt.....	\$2,303,000	\$2,353,000	\$2,403,000
Temporary loan.....	Nil.	Nil.	Nil.

ASSESSED VALUATION.—The State's assessed valuation has been as follows in the years named. The tax rate for 1897 was \$2.75 per \$1,000.

Years.	Assessed Valuation.			State tax per \$1,000
	Real.	Personal.	Total.	
1896.....	\$257,389,047	\$71,111,947	\$328,500,994	\$2.25
1894.....	249,629,509	74,848,812	324,478,321	2.50
1892.....	236,135,199	78,194,932	314,330,131	2.75

POPULATION OF STATE.—The following statement shows the population by Census periods since 1790:

1890.....	661,086	1850.....	583,169	1810.....	228,705
1880.....	648,936	1840.....	501,793	1800.....	151,719
1870.....	626,915	1830.....	399,455	1790.....	96,540
1860.....	628,279	1820.....	298,269		

DEBT LIMITATIONS.—Constitutional and statutory limitations restricting municipal indebtedness have become quite a feature since the crisis of 1873. In the States where these limitations are provisions of the Constitution of course debts contracted in excess of such limitation are absolutely void. In Maine the amendment to the Constitution took effect January 2, 1878, and is in the following form and words: "Article XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town; provided, however, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans, or for war, or to temporary loans to be paid out of money raised by taxation during the year in which they are made." The meaning of the foregoing is obvious and needs no comment.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Public Laws 1895, Chapter 161, Public Laws 1893, Chapter 170, and Revised Statutes, Chapter 47, Sections 102 and 103.

All the provisions referred to above have been compiled by the Commissioners of Savings Banks, and we give their compilation below in full.

Maine Savings banks and institutions for savings are restricted to and hereafter may invest their deposits in manner following, to wit:

Public Funds.—Aggregate of Investments Unlimited.—Public funds of the United States.

Public funds of the District of Columbia.

Bonds of the cities, counties and towns of any of the New England States.

Bonds of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

Bonds of counties of twenty thousand inhabitants or more in said last-named States, when issued for municipal purposes and which are a direct obligation on all the taxable property therein, except when issued in aid of railroads, provided the net municipal indebtedness of such county does not exceed five per cent of the last valuation of the property therein for the assessment of taxes.

For meaning of "net municipal indebtedness" of counties see memorandum "A."

Bonds of any city of ten thousand inhabitants or more in said last-named States, when issued for municipal purposes and which are a direct obligation on all the taxable property therein, except when issued in aid of railroads, provided the net municipal indebtedness of such cities does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

For meaning of "net municipal indebtedness of cities" see memorandum "B."

Bonds of the above-described cities and counties issued to take up at maturity bonds that were legal and constitutional when issued, providing the interest has been fully paid on the original bonds for at least five years last prior to such refunding, provided the net municipal indebtedness of such cities and counties does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

Bonds and obligations of School District Boards, Boards of Education and other corporate bodies within said cities authorized to issue bonds payable primarily from taxes levied on all the taxable property in such districts, provided the population of the district is ten thousand or more and the population and assessed valuation of the district are equal to at least ninety per cent of the population and assessed valuation of the city itself, provided the net municipal indebtedness of such district does not exceed five per cent of the last valuation of the property therein for the assessment of taxes.

For meaning of "net municipal indebtedness of districts" see memorandum "B."

Bonds of cities and districts in said States having a population of seventy-five thousand or more, when issued for municipal purposes and which are a direct obligation on all the taxable property therein.

Railroad Bonds.—Aggregate of Investments Unlimited.—Railroad bonds of Maine, but no bonds of street railroads excepting those already constructed in this State shall be purchased unless an

amount of capital stock equal to thirty-three and one-third per cent of the mortgage debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the Railroad Commissioners, filed in the office of the Secretary of State, that said percentage has been so paid in and expended, in addition to the amount of the bonded debt.

First mortgage bonds of any completed railroad in New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; but no bonds of street railroads shall be purchased unless an amount of capital stock equal to thirty-three and one-third per cent of the mortgage debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of Maine, that said percentage has been so paid in and expended, in addition to the amount of the bonded debt.

First mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads. Mortgage bonds of any railroad leased to any dividend-paying railroad in New England, upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

Water Bonds.—Aggregate of Investments Unlimited.—Mortgage bonds of any water company in this State and New Hampshire actually engaged in supplying to any city or cities, town or towns, village or villages, or other municipal corporations, water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges, interest on its debts and its running expenses.

Corporation Bonds.—Aggregate of Investments Unlimited.—Bonds of any corporation (other than railroads and water companies) incorporated under authority of this State, which earns and is paying regular dividends of not less than five per cent a year.

Bank Stock.—Aggregate of Investments Unlimited.—Stock of any bank or banking association incorporated under authority of this State.

Holdings of the capital stock of any one bank limited. See memoranda "E."

Stock of any bank or banking association incorporated under authority of the United States, if located within the New England States.

Holdings of the capital stock of any one bank limited. See memoranda "E."

Railroad Stock.—Aggregate of Investments Unlimited.—Stock of any railroad in Maine unencumbered by mortgage.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Stock of any dividend-paying railroad in New England.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Stock of any railroad leased to any dividend-paying railroad in New England, upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Corporation Stock.—Aggregate of Investments Unlimited.—Stocks of any corporation (other than railroads and water companies) incorporated under authority of this State, which earns and is paying regular dividends of not less than five per cent a year.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Real Estate Investment.—Not Exceeding Five Per Cent of Deposits.—Real Estate in the city or town in which such bank or institution is located.

Real Estate Foreclosure.—Holdings Acquired by Foreclosure, &c.—Real estate acquired by foreclosure of mortgage thereon or upon judgment for debts or in settlements to secure debts.

Loans on Real Estate.—Not Exceeding Fifty Per Cent of Deposits.—First mortgages of real estate in this State and New Hampshire to an amount not exceeding sixty per cent of its value.

Loans on Collateral.—Aggregate of Investments Unlimited.—Notes with a pledge as collateral of any public funds or bonds of any kind the bank or institution would by this statute be authorized to purchase.

Notes with a pledge as collateral of any stocks the bank or institution would by this statute be authorized to purchase.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Loans on Deposit Books.—Aggregate of Investments Unlimited.—Notes with a pledge as collateral of any savings bank-deposit book or books of any savings bank in this State.

Loans on Railroad Stock.—Aggregate of Investments Unlimited.—Notes with a pledge as collateral of the stock of any railroad or railroads mentioned in this section, but not over seventy-five per cent of the market value of such stock.

Holdings of the capital stock of any one corporation limited. See memoranda "E."

Loans to Municipalities.—Aggregate of Investments Unlimited.—To any county, city or town in this State.

Loans on Other Personal Property.—Aggregate Unlimited.—Notes secured by a pledge or mortgage of such other personal property as, in the judgment of the trustees, it is safe and for the interest of the bank to accept.

Loans to Corporations in Maine.—Aggregate Unlimited.—To any corporation having real estate and doing business in this State.

Deposits in Banks.—Aggregate Unlimited.—May deposit on call in banks or banking associations incorporated under authority of this State or the laws of the United States and receive interest thereon.

MEMORANDA.

A.

From Chapter 161, Public Laws 1895.

.....The term net municipal indebtedness of counties, as used in this section, shall be construed to include all bonds which are a direct obligation of the county, less the amount of any sinking fund available in the reduction of such debt.

B.

.....The term net municipal indebtedness of cities and districts, as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in the reduction of such debt.

C.

.....The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

D.

.....All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

E.

From Chapter 47, Section 102, Revised Statutes.

No such bank or institution shall hold by way of investment or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than ten per cent of its deposits, not exceeding sixty thousand dollars, in the capital stock of any corporation.

F.

From Chapter 165, Public Laws, 1889.

The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed.

G.

.....No loans shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

H.

From Chapter 47, Section 105, Revised Statutes.

Officers Not to Receive Gift, Fee, &c.—No gift, fee, commission or brokerage shall be received by any officer of a savings bank on account of any transaction to which the bank is a party under a penalty for each offence of one hundred dollars, to be recovered in an action of debt in the name and to the use of the State, provided that nothing herein contained applies to any expense of examining titles and making conveyances upon loans made by savings banks.

I.

Expense of Making Loans.—Parties making a loan from a savings bank shall pay all expenses incurred by reason thereof.

J.

From Chapter 47, Section 131, Revised Statutes.

Does Not Affect Investments Already Made.—But nothing herein affects the legality of investments already made.....And said securities are valid in favor of the bank pursuant to any law in force when such investments were made.

K.

Change of Investments.—And this chapter does not require the change of investments for those hereinbefore named, except as the same can be done gradually by the sale or redemption of the securities so invested in, in such manner as to prevent loss or embarrassment in the business of such corporation or unnecessary loss or injury to the borrowers on such securities.

L.

Investing in Securities Not Authorized, a Misdemeanor.—The investments in securities not named in section 100 is a misdemeanor and, such trustees or officers are subject to the prosecutions and punishments prescribed by law for that offense.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MAINE.

NOTE.—For places not given in alphabetical order among the following, see "Additional Statements" at end of this State.

AROSTOOK CO.—L. O. LUDWIG, Treas.

County seat is Houlton.

Table with columns: LOANS—When Due, Total debt Sept. 1, 1897, CITY BONDS—When Due, Sinking fund, Net debt Sept. 1, 1897, Interest is payable in Boston, Tax valuation 1896, Assessment about actual value, Tax rate (per \$1,000) 1896, Population in 1890 was, Population 1897 (local est.), Floating debt.

AUBURN—N. W. HARRIS, Mayor. E. G. EVELETH, Treasurer.

Auburn is in Androscoggin County.

Table with columns: LOANS—When Due, CITY BONDS—Cont'd, CITY WATER BONDS—When Due.

TOTAL DEBT, ETC.—Auburn's total bonded debt August 1, 1897, not including the water debt, was \$218,000; temporary loan not included, \$105,000; resources, \$142,613; city water debt, \$88,700; Water Commissioners' bonds outstanding, \$226,000; value of water works owned by the city, \$350,000.

ASSESSED VALUATION.—In 1897 the assessed valuation of real estate and personal property was \$6,315,670; in 1892 it was \$6,287,460. Tax rate (per \$1,000) for 1897 is \$24.

TAX FREE.—No bonds of this city are taxed.

POPULATION.—In 1897 the population was about 12,000; in 1890 it was 11,253; in 1880 it was 9,556; in 1870 it was 6,166.

AUGUSTA—This city is in Kennebeck County.

Table with columns: LOANS—Interest, Principal, NAME OR PURPOSE, P. Ct. Payable, When Due, Outstanding.

INTEREST and principal of all the 4 per cents payable at the Maverick National Bank of Boston and of other bonds at City Treasury.

TOTAL DEBT, ETC.—Total debt in 1896 was \$280,317. In 1894 the city had in addition to the bonded debt a floating debt of \$51,000.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was \$4,473,669; personal property, \$1,774,960; total, \$6,248,629; total tax (per \$1,000) \$20.60.

POPULATION.—In 1890 population was 10,527; in 1880 it was 8,665; in 1870 it was 7,808.

Table with columns: NAME AND PURPOSE, Interest (P. Ct., Payable), Principal (When Due, Outstanding), and various financial entries for LOANS.

INTEREST on all the issues except the registered bonds is payable in Boston at the National Bank of Redemption and at the Merchants' National Bank in Portland.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Portland's total bonded debt and the sinking fund, etc.

Table with columns: June 18, '97, Feb. 1, '97, Feb. 1, '96, showing Total debt, Sinking fund and other assets, and Net debt.

* Not including \$300,000 temporary loan due November, 1897.

AVAILABLE ASSETS.—The city's available assets, amounting to \$1,464,948, include gas company stock, \$170,000 and Portland & Ogdensburg Railway stock, \$1,178,055.

DEBT LIMITATION.—The city's gross debt is limited by law to 5 per cent of valuation.

ASSESSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and the tax rate for a series of years have been:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, and Rate of Tax per \$1,000.

POPULATION.—In 1890 population was 36,425.

ROCKLAND.—{ ALBERT W. BUTLER, Mayor. E. A. JONES, Treasurer.

This city is in Knox County. Bonds of this city are not taxed. Bonds will hereafter be issued for refunding only.

Table with columns: LOANS—CITY BONDS—When Due, LOANS—CITY BONDS—(Con.) When Due, listing various bond issues and amounts.

AVAILABLE ASSETS.—The city's total assets, as given above, for February, 1897, included Penobscot Shore Line Railroad 1st mortgage 4 per cent bonds, due August, 1921, to the amount of \$192,000, but the amount has since been reduced to \$92,000 through the redemption of bond issues maturing in 1897.

SACO.—F. B. WIGGIN, Treasurer.

This city is in York County. The bonds of this city are not taxed.

Table with columns: LOANS—When Due, SIDEWALK BONDS—When Due, listing bond issues and amounts.

THOMASTON.—This town is in Knox County.

Table with columns: LOANS—When Due, listing bond issues and amounts.

WASHINGTON CO.—AUSTIN HARRIS, Co. Treasurer.

County seats are Machias and Calais. The county has voted \$500,000 in aid of the Washington County Railroad, and the first county bonds for this purpose were issued in February, 1896.

Table with columns: LOANS—When Due, listing bond issues and amounts.

INTEREST is payable at the Boylston National Bank of Boston.

WATERVILLE.—F. AUGUST KNAUFF, Treas.

Table with columns: Bonded debt Oct. 1, '97, Floating debt, Total debt Oct. 1, 1897, Assessed valuation '97.

WESTBROOK.—{ WILLIAM W. CUTLER, Mayor. A. B. WINSLOW, Treas.

Table with columns: LOANS—When Due, listing bond issues and amounts.

INTEREST on the refunding bonds of 1907 and 1915 is payable in Boston, Mass.; on all other bonds at Portland, Me.

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding all minor civil divisions in the State of Maine which have an indebtedness of over \$10,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1890.

Table with columns: Towns, Total Debt, Assessed Valuation, Tax Rate, and Population, listing various towns and their financial data.

New Hampshire.

ITS DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
Total area of State (square miles) - - - - - 9,305
State Capital - - - - - Concord
Governor (term expires 1st Wed. Jan., 1899), Geo. A. Ramsdell
Secretary of State { Chosen by Legislature; } Ezra S. Stearns
Treasurer - - { term expires Jan., 1899. } Solon A. Carter
Legislature meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT. New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at \$4,169,818, contracted exclusively for war purposes. June 1, 1869, the total outstanding was \$3,213,962 22, against which the Treasurer reported an asset of \$77,082 89. The situation of the State debt now is as below.

Table with columns: LOANS, NAME AND PURPOSE, Interest (P. Ct., Payable), Principal (When Due, Outstanding), listing various loans and amounts.

PAR VALUE OF BONDS.—The bonds of this State are in \$500 and \$1,000 pieces. INTEREST is payable at the Commonwealth Bank of Boston and at State Treasurer's office.

TOTAL DEBT.—The net debt on June 1, 1897, after allowing for trust funds, was \$1,687,767 45. The subjoined statement shows New Hampshire's total debt on the dates named.

Table with columns: June 1, '97, Jan. 1, '96, June 1, '95, June 1, '94, showing Total funded debt and Trust funds.

ASSESSED VALUATION.—The State's total assessed valuation has been as follows:

Years.	Valuation.	Years.	Valuation.
1896.....	\$259,116,800	1892.....	\$266,427,500
1895.....	not tabulated	1891.....	259,191,770
1894.....	269,683,779	1890.....	250,530,530
1893.....	274,816,342	1885.....	218,122,554

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution, which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts: *Sec. 1.* The term "municipal corporation" means town, city, school district, village district and village precinct. *Sec. 2.* Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6 per cent, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. *Sec. 3.* Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see act). Bonds must be signed by a majority of the governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to governing Board. *Sec. 4.* City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. *Sec. 5.* Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in act—which see. In case bond be made subject to call they must contain statement to that effect as given in act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." *Sec. 6.* Treasurer to keep a book in which he shall register bonds issued, &c. *Sec. 7.* "All bonds purporting to be issued by virtue of this act and signed and sealed as hereinbefore provided shall in favor of bona fide holders be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." *Sec. 8.* Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. *Sec. 9.* No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5 per cent of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." *Sec. 10.* Corporation seal. *Sec. 11.* Act to take effect on passage. Approved March 19, 1895.

POPULATION OF STATE.—Since 1800 the total population has been as follows:

1890.....	376,530	1860.....	326,073	1830.....	269,328
1880.....	346,991	1850.....	317,976	1820.....	244,022
1870.....	318,300	1840.....	284,574	1810.....	214,460

In 1870-80 increase was 28.691, or 9.01 per cent, and in 1880-90, 29,539, or 8.51 per cent. For earlier population figures see STATE AND CITY SUPPLEMENT of April, 1895, page 13.

SAVINGS BANKS' INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The laws in this State relating to savings banks investments were remodelled by the Legislature of 1895. The act referred to was approved on March 29, 1895, and went into effect on July 1 of the same year. It is as follows:

AN ACT to regulate the investments of savings banks.
Be it enacted by the Senate and House of Representatives in General Court convened:

Section 1. On and after July 1, 1895, savings banks shall make investments of their funds in the following classes of securities only:

1st. In notes secured by first mortgage on real estate situated in New Hampshire.

2d. In notes secured by first mortgages of real estate situated outside of New Hampshire, which at the time is improved, occupied and productive; but not exceeding 25 per cent of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest, of at least equal value; but the amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of securities; and not exceeding 25 per cent of the deposits shall be so invested.

4th. In notes secured by collateral of securities which are listed on the stock exchanges of Boston and New York, the listed price of which shall at all times be at least ten per cent in excess of the face of the note; but not exceeding fifteen per cent of the amount of the deposits shall be so invested.

5th. In notes of individuals or corporations, with one or more indorsers, but not exceeding five per cent of the amount of its deposits to any one person or corporation, and not exceeding twenty per cent of the deposits shall be so invested, and not exceeding ten per cent of the deposits shall be invested in notes of individuals or corporations resident outside of the New England States.

6th. In the public funds of the United States or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia.

7th. In the bonds or notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds, or interest-bearing obligations, of any other New England State, or of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Indiana, Illinois, Kentucky, Missouri, Michigan, Wisconsin, Minnesota, Iowa, Kansas, Nebraska, North Dakota, South Dakota, Colorado, California, Oregon, Montana, Wyoming and Washington, or the territories of Utah and New Mexico; but not exceeding twenty-five per cent of the deposits shall be so invested.

9th. In the authorized bonds, or interest-bearing obligations of any county, city, town, school district, or other municipal corporation of any of the foregoing States whose net indebtedness does not exceed 5 per cent of the last preceding valuation of the property therein for taxation, not issued in aid of railroads; *provided, however*, that the bonds or notes of any county of less than 10,000 inhabitants, or of any city, town or other municipal corporation of less than 5,000 inhabitants, or of any school district of less than 1,000 inhabitants, of any of the foregoing States or Territories west of the Mississippi River except Minnesota shall not be authorized investments; and in the authorized

bonds or interest-bearing obligations of any city of 100,000 inhabitants of any of the foregoing States whose net indebtedness does not exceed 7 per cent of the last preceding valuation of the property therein for taxation; but not exceeding 20 per cent of the deposits shall be so invested.

The term "net indebtedness" shall be construed to denote the indebtedness of any city or town, omitting debt created for supplying the inhabitants with water, and deducting the amount of sinking funds available for the payment of municipal indebtedness.

10th. In the bonds of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment; or in the bonds guaranteed or assumed by such railroad company, or of any railroad company so incorporated whose road is thus located; or in the bonds or notes of any railroad company incorporated under the laws of this State; but not exceeding twenty-five per cent of the deposits shall be so invested.

11th. In the bonds of any railroad incorporated under the authority of any State outside of New England which is in possession of and operating its own road, and has earned and paid regular dividends of not less than four per cent per annum on its capital stock for the five years next preceding such investment; *provided* said capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said road, or in the bonds of any corporation guaranteed or assumed by said railroad; but not exceeding twenty per cent of the deposits shall be so invested. Street railroads shall not be considered railroads within the meaning of this and the last preceding section.

12th. In the bonds of corporations of this State whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired, but not exceeding five per cent of the deposits shall be so invested.

13th. In the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants or more, situated outside of New Hampshire, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; *provided*, such corporation has earned and paid regular dividends on its capital stock for five years next preceding such investment, but not exceeding five per cent of the deposits shall be so invested.

14th. In the capital stock of any bank or trust company incorporated under the laws and doing business within this State, but the amount of such stock held by any savings bank as an investment and collateral for loans shall not exceed one-tenth of the total capital stock of such bank or trust company; and not exceeding ten per cent of the deposits shall be so invested.

15th. In the stock of any national bank in the New England States and in the State of New York; but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank, and not exceeding ten per cent of the deposits shall be so invested.

16th. In the stock of any railroad corporation, exclusive of street railways, situated in whole or in part in New England, New York, Pennsylvania, Ohio, Indiana, Michigan, and Illinois, that has earned and paid regular dividends of at least four per cent for five years previous to such investment; but not exceeding ten per cent of its deposits shall be so invested.

17th. In the stock of any manufacturing company in the New England States that has earned and paid regular dividends for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent of the deposits shall be so invested.

18th. Any savings bank may purchase and hold land and buildings suitable and actually used by it in part for its banking-rooms, the total cost of which shall not exceed 10 per cent of its deposits.

19th. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank, but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

20th. Deposits of cash on call or subject to check shall be made in some authorized banking or trust company incorporated under the laws of this State or the Commonwealth of Massachusetts, or in some national bank located in the New England States or in the City of New York.

Section 2. Whenever any person shall at the same time hold an office in both a national bank and a savings bank he shall give bond in double the amount required by existing law.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEW HAMPSHIRE.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

BELKNAP CO.—M. M. ROBERTSON, Treasurer.
County seat is Tilton.

LOANS—	When Due.	Total debt Jan. 1, 1896.	\$55,513
COURT HOUSE BONDS 1893—		Sinking fund assets.....	17,797
4s. J & J, \$30,000.....	July 1, 1913	Net debt Jan 1, 1896.....	37,716
		Assessed valuation '96.....	9,538,828
		Assessment about 1/2 actual value.	
		Population in 1890 was.....	20,321

BERLIN.—L. H. VEILLEUX, Treasurer.

This city is in Coos County.

LOANS—	When Due.	Sinking funds.....	\$14,000
SCHOOL BONDS—		Net debt Sept. 27, 1897.....	150,560
4s. \$11,000.....	1898-1908	Assessed valuation, real 1,118,500	
		Mills and machinery.....	676,850
		Personal.....	454,098
IMPROVEMENT BONDS—		Total valuation 1897.....	2,249,443
4 1/2s. \$70,000.....	1913	Assessment 1/2 actual value.	
FUNDING BONDS—		Tax rate (per M.) 1897.....	\$24.50
4s. \$50,000.....	1917	Population 1890.....	3,729
Bonded debt, Sept. 27, '97	\$131,000	Population 1897 (est.).....	7,000
Floating debt.....	33,500		
Total debt.....	164,500		

CLAREMONT.—EDWARD J. ROSSITER, Treasurer.

This town is in Sullivan County.

LOANS—	When Due.	Bonded debt Sept. 1, '97 <th>\$122,500</th>	\$122,500
TOWN HALL BONDS.		Total assessment 1897.....	3,191,733
4s. \$47,500.....	1898	Actual value (about).....	4,400,000
		Tax rate (per \$1,000)....	21.00
		Population in 1890 was.....	5,565
REFUNDING BONDS—		Population in 1897 (est.)	6,500
4s. J & J, \$25,000.....	Jan. 1, 1909		
4s. J & J, 50,000.....	Apr. 1, 1914		

INTEREST is payable at Claremont, or at the National Bank of Redemption, Boston.

CONCORD.—{ A. B. WOODWORTH, Mayor. } { J. A. COCHRAN, City Clerk. }

Concord is the capital of the State and the county seat of Merrimack County. Its water works more than take care of the interest on the water bonds.

Table with columns: LOANS—, BRIDGE BONDS—, MEMORIAL ARCH BONDS—, POLICE STATION BONDS—, PUBLIC ROAD BONDS—, SEWER BONDS—, WATER PRECINCT BONDS (Con.), SCHOOL DISTRICT BONDS—, WIDENING PLEASANT ST. EX.—, UNION SCHOOL DIST. BONDS—, PENACOOK SEWER BONDS—, WEST CONCORD SEWER PREC'T—.

* Exempt from taxation when owned by residents of Concord. † Coupon bonds

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and at the National Revere Bank in Boston.

TOTAL DEBT.—Concord's total indebtedness over available assets on Jan. 1, 1897, was \$930,590; on Jan. 1, 1896, \$963,960.

CITY PROPERTY.—The city valued its buildings and other property on January 1, 1896, at \$223,165, and besides this has water works valued at \$848,304 which are the property of the "precinct."

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Total Assessed Valuation, Tax, Rate of Tax per \$1,000.

POPULATION.—In 1890 population was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

DOVER.—{ WM. F. NASON, Mayor. } { WM. K. CHADWICK, Treasurer. }

This city is the county seat of Strafford County.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, Principal, Outstand'g.

* Can be reduced at any time. INTEREST on refunding loan and city hall bonds payable at Boston.

TOTAL DEBT.—The city's total debt and sinking funds have been as follows on the dates named:

Table with columns: Total debt (including water debt), Sinking funds, Net debt, Water debt (included above), Floating debt (included above).

The city has assets, including water-works, to the value of \$416,384.

ASSESSED VALUATION (about 80 per cent of actual value) and tax rate have been as follows:

Table with columns: Real, Assessed Valuation, Total Tax per \$1,000.

POPULATION.—Population in 1890 was 12,790; in 1880 was 11,687; in 1870 was 9,294. Population 1896 (estimated), 13,000.

EXETER.—E. S. THYNG, Town Treasurer.

Exeter is in Rockingham County.

Table with columns: Bonded debt Feb. 15, '97, Tax valuation, personal, Total valuation 1896, Floating debt, Total debt Feb. 15, '97, Tax valuation, real.

The bonds all bear interest at the rate of 4 per cent, and are issued for street improvement, library and refunding purposes. They are nearly all held by local investors.

TAX FREE.—The town's bonds are exempt from taxation if owned by residents.

FARMINGTON.—This town is in Strafford County.

Table with columns: Total debt June 1, 1896, Assets, Net debt June 1, 1896, Tax valuation 1896, Tax rate (per \$1,000), Population in 1890 was.

FRANKLIN.—{ EDWARD H. STURTEVANT, Mayor. } { FRANK PROCTOR, Treasurer. }

Franklin is in Merrimack County.

Table with columns: LOANS—, TOWN BONDS—, WATER BONDS 1891—, INTEREST payable at First Nat. Bank, Boston or Treasurer's office.

HILLSBOROUGH CO.—FRANK C. LIVINGSTON, Treasurer.

County seat is Nashua.

Table with columns: LOANS—, BUILDING BONDS—1896, FUNDING BONDS 1894—, REFUNDING BONDS—, BUILDING BONDS—.

HILLSBORO BRIDGE FIRE PRECINCT.—Located in Hillsborough County.

Table with columns: LOANS—, SEWER BONDS—, WATER BONDS—.

KEENE.—{ FRANCIS A. PERRY, Mayor. } { J. P. WELLMAN, City Clerk. }

This is the county seat of Cheshire County.

Table with columns: LOANS—, RAILROAD AID BONDS—, SEWER BONDS—, WATER BONDS—.

INTEREST on all issues is payable at the City Treasury, and on the water 4 per cents also in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Keene's total municipal debt and the sinking funds held by the city against the same on the first of Jan. for four years.

Table with columns: Total bonded debt, Cash and sinking funds, Net debt on January 1, Water debt (included above).

CITY PROPERTY.—The city owns its water works, valued on January 1, 1897, at \$200,000, and other property to the amount of \$85,432.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Valuation, Rate of Tax per \$1,000.

In addition to the tax rate as above given there was in 1896 in the Union School District a tax of \$1.85 and in the City School District a tax of \$60 per \$1,000.

POPULATION.—In 1890 population was 7,446; in 1880 it was 6,874; in 1870 it was 5,971.

LACONIA.—{ C. L. PULSIFER, Mayor. } { S. C. FRYE, City Clerk. }

Laconia (City) is in Belknap County.

Table with columns: LOANS—, SEWER BONDS—, SEWER AND FUNDING BONDS—, Interest payable at Boston, Bonded debt Feb. 15, '97, Floating debt.

MANCHESTER.—{ WILLIAM C. CLARK, Mayor. } { F. L. ALLEN, Treasurer. }

Manchester is one of the county seats of Hillsborough County.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, Principal, Outstand'g.

do do 1895 4 J & J July, 1908-15 80,000

Table with columns: do do 1896 4 J & J July 1, 1916 40,000, do 1872 6 J & J Jan. 1, 1902 100,000, do 1893 5 F & A Aug. 1, 1913 100,000, do 1893 4 1/2 M & N Nov. 1, 1913 100,000, do 1887 (refunding) 4 J & J Jan. 1, 1907 100,000, do 1890 do 4 J & J July 1, 1910 100,000, do 1892 do 4 J & J Jan. 1, 1912 100,000, do 1894 do 4 A & O Oct. 1, 1914 50,000, do 1895 (refunding) 4 J & J July 1, 1915 100,000, do 1895 do 4 J & D Dec. 16, 1915 50,000, do 1897 (refunding) 4 J & J Jan. 1, 1917 100,000

PAR VALUE.—The city's bonds are for \$100, \$500 and \$1,000. They are mostly of the denomination of \$1,000 each.

INTEREST on bridge and water bonds of 1872 is payable at Treasurer's office, Manchester; on all other issues at Suffolk Bank, Boston.

TOTAL DEBT.—The subjoined statement shows Manchester's total municipal debt, including the water debt, on the dates named.

Table with columns for dates (Jan. 1, '97, '96, '95, '94) and rows for Total bonded debt, Water debt (incl. above), and floating debt.

In addition to the bonded debt the city had on January 1, 1897, a floating debt of \$100,000. Cash on hand Dec. 31, 1896, \$160,863.

VALUATION, TOTAL DEBT, ETC.—The assessed valuation (about 70 per cent of cash value) and the tax rate have been as follows in the years named below:

Table with columns for years (1897-1880) and rows for Assessed Valuation (Real, Personal, Total) and Tax Rate per \$1,000.

POPULATION.—In 1890 population was 43,983; in 1880 it was 32,630; in 1870 it was 23,536. Estimated population in 1896, 60,000.

MEREDITH FIRE DIST.—A. S. CLOUGH, Sec.

Meredith is in Belknap County. Loans—When Due. Tax valuation 1896... \$272,429. Assessment about 2/3 actual value. Tax rate (per \$1,000)... \$12.50. Population 1895 (about)... 1,000.

MERRIMACK CO.—WARREN ABBOTT, Treasr.

County seat is Concord. Loans—When Due. Interest payable at Concord. Tot. bonded debt July 1, '97 \$113,000. Floating debt... 10,000. Total debt July 1, 1897... 123,000.

MILFORD.—F. T. SAWYER, Treasurer.

This town is in Hillsborough County. Bonds are exempt from taxation. Loans—When Due. Total debt... \$132,775. Sinking fund... 9,000. Net debt Jan. 1, 1897... 123,775.

NASHUA.—JASON E. TOLLES, Mayor. GEORGE F. SMITH, City Clerk.

This city is in Hillsborough County. Loans—When Due. Floating Debt, School and Street—4s, g, J & D, \$200,000 June 1, 1913. School Building—4s, F & A, \$5,000 Aug. 1, 1899.

TOTAL DEBT.—The city's bonded debt on January 1, 1897, was \$640,000; floating debt \$20,350; total debt, \$660,350; sinking fund and cash and uncollected taxes, \$85,271; net debt, \$575,079.

ASSESSED VALUATION.—Total assessed valuation (which is about 75 per cent of actual value), was in 1896 \$13,452,845. Total tax per \$1,000 in 1896 was \$21.80.

POPULATION in 1897 (est.) 24,000; in 1890 was 19,311.

NEWPORT.—E. C. HITCHCOCK, Town Clerk.

This town is in Sullivan County. Bonded debt June 1, '96 \$159,445. Tax valuation 1896... \$1,416,576. Floating debt... 3,213. Total tax (per \$1,000)... 22-00.

PENACOOK.—WILLIS G. BUXTON, Treasurer.

Penacook is in Merrimack County. Loans—When Due. Floating debt... \$2,500. Total debt Jan. 1, 1897... 72,500. Tax valuation 1896... 629,000.

INTEREST is payable at the office of E. H. Rollins & Sons, Concord, N. H.

PITTSFIELD.—Pittsfield is in Merrimack County.

Loans—When Due. Total debt... \$50,000. Assets... 31,000. Net debt July 1, 1896... 19,000. Total tax valuation, '96, 1,120,445.

PORTSMOUTH.—JOHN W. EMERY, Mayor. W. H. MOORE, City Clerk.

Portsmouth is one of the county seats of Rockingham County. The city issued \$343,000 bonds in aid of the Portsmouth & Dover RR., and received in return stock of the par value of \$344,000.

Table with columns for Name and Purpose, Interest (P. Ct. Payable), When Due, and Outstanding. Lists municipal bonds for schools, sewers, etc., and ports & dov. RR. bonds.

INTEREST is payable in Boston and Portsmouth.

TAX FREE.—None of the above bonds are taxed in the city of Portsmouth.

PAR VALUE.—Bonds are in \$100, \$200, \$500 and \$1,000 pieces; none registered except \$19,500 of the issue of 1884.

TOTAL DEBT on January 1, 1897, including the water debt, was \$931,940; assets in treasury, \$46,403; water debt, \$325,000; net debt, \$367,092. The city owns, in addition to the water-works and the Portsmouth & Dover RR. stock above mentioned, real estate, including schools, etc., which is valued at \$185,700; personal property (including fire department) valued at \$51,007.

ASSESSED VALUATION.—Assessed valuation in 1896 of real estate and personal property was \$3,214,714 (estimated at about 3/4 actual value); tax rate (per \$1,000) \$20.60.

POPULATION.—In 1890, 9,827; in 1880, 9,690; in 1870, 9,211 estimated 1897 at more than 11,000.

ROCHESTER.—S. D. FELKER, Mayor. CHAS. W. BROWN, City Clerk.

This city is in Strafford County. Bonds are tax exempt. Loans—When Due. Sinking fund... \$13,000. Net debt Jan. 1, 1897... 370,717. Tax valuation 1897... 3,714,662.

INTEREST on sewer bonds is payable at city treasury, on water bonds in Boston, Mass.

ROCKINGHAM CO.—Wm. H. C. FOLLANSBY, Treasurer.

County seats are Exeter and Portsmouth. Loans—When Due. Notes outstanding... \$15,000. Interest is payable in Boston. Total debt Jan. 1, 1897... \$187,500.

SANDWICH.—D. D. ATWOOD, Treasurer.

Sandwich is in Carroll County. Bonds are not taxable. Loans—When Due. Total debt Jan. 1, 1897... \$19,776. Tax valuation 1896... 438,500.

STRAFFORD CO.—GEORGE D. NOWELL, Treasr.

County seat is Dover. Loans—When Due. Total debt Jan. 1, 1897... \$140,000. Cash, etc... 73,520. Net debt Jan. 1, 1897... 66,480.

WHITEFIELD.—This village is in Coös County.

Loans—When Due. Tax valuation 1896... \$683,802. Assessment about 2/3 actual value. Tax rate (per \$1,000)... \$22.00. Population 1890 (Town)... 2,041.

INTEREST is payable at the Whitefield Bank & Trust Co.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of New Hampshire which have reported an indebtedness of over \$10,000, and which are not represented among the foregoing detailed reports. We add the population at the 1890 census.

Table with columns for Location, Total Debt, Assets, Assessed Valuation, Tax Rate, and Population. Lists various towns and their financial data.

Location—	Total Debt.	Assets	Assessed Value'n.	Tax Rate.	Popu- lation
	\$	\$	\$	\$	
Nottingham, Rock'ingham Co.	15,239	1,689	310,972	18'30	988
Peterborough, Hillsboro' Co.	42,132	6,107	1,425,172	17'00	2,507
Plaislow, Rockingham Co.	17,288	550	333,136	22'00	1,085
Raymond, Rockingham Co.	27,131	2,348	411,236	19'00	1,131
Rollinsford, Strafford Co.	10,184	876	1,187,831	13'90	2,003
Salem, Rockingham Co.	15,386	1,509	685,992	22'00	1,805
Sabrook, Rockingham Co.	10,514	3,717	292,960	21'20	1,672
Somersworth, Strafford Co.	192,699	39,826	3,072,518	19'50	6,300
Springfield, Sullivan Co.	14,171	2,198	139,745	22'50	540
Stewartstown, Coös Co.	10,217	1,355	377,021	18'40	1,002
Sunapee, Sullivan Co.	14,590	1,708	442,126	16'00	900
Thornton, Grafton Co.	12,552	7,354	177,931	28'50	632
Tilton, Belknap Co.	16,627	3,581	801,780	17'60	1,521
Troy, Cheshire Co.	10,840	1,910	533,184	18'80	993
Walpole, Cheshire Co.	11,627	2,802	1,478,138	15'50	2,163
Warner, Merrimack Co.	26,277	5,012	649,838	14'00	1,383
Wilton, Hillsborough Co.	45,248	1,573	944,011	16'00	1,850
Winchester, Cheshire Co.	27,583	7,480	1,262,694	15'90	2,584
Wolfeboro, Carroll Co.	99,800	5,423	1,100,382	20'10	3,020

State of Vermont.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act February 18 1791) March 4, 1791
 Total area of State (square miles) - - - - - 9,565
 State Capital - - - - - Montpelier
 Governor (term expires Oct. 1898) - - - - - Josiah Grout
 Secretary of State, (term expires Oct. 1898) - - - - - C. W. Brownell
 Treasurer, (term expires Oct. 1898), - - - - - Henry F. Field
 Legislature meets biennially in even years the first Wednesday in October, and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see STATE AND CITY SUPPLEMENT of April, 1895, pages 15 & 16.

The liabilities of the State on Jan. 1, 1897, were as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Agricultural College Fund	6	J & D	June 1, 1910	\$155,500
Floating debt Jan. 1, 1897.				122,943
State school tax to be distrib'd	5			86,899
do highway do do	5			86,899

INTEREST is payable at the State treasury.
TOTAL DEBT, ETC.—The total debt of the State on Jan. 1, 1897, not including State school and highway taxes distributed Jan. 1, 1897, was \$258,443. On July 1, 1896, the total resources were \$573,938, including cash on hand and in banks \$209,455.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Real.	Assessed valuation.	Tax rate
		Personal.	per \$1,000
1896.....	\$113,700,464	\$60,996,759	\$174,697,223 \$1'00
1895.....	112,099,284	61,700,471	173,799,755 2'20
1894.....	112,087,665	63,045,247	175,132,912 1'00
1893.....	110,787,989	65,263,376	176,051,365 2'50
1890.....	112,895,125	65,157,388	178,052,513

The tax rate for 1896 was \$1'00 per \$1,000 for State school and State highway taxes of 50 cents each per \$1,000, collected and re-distributed to towns on a basis of the number of schools and road mileage.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution or in the Statutes of Vermont providing a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character, as defined in our remarks under this head with regard to Maine. Railroad subscriptions by towns are authorized by Section 2760, chapter 132 of the Revised Statutes, the section being as follows:

SECTION 2760. A town may aid in the construction of a railroad organized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time. Such aid shall be given in the way provided in this chapter.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done "the grand list" is made up by taking one per cent of that amount, according to Section 317, Chapter 25, of the Revised Statutes, which is as follows: "All taxable property shall be set in the list at one per cent of its value in money on the first day of April of the year in which the list is made."

Following Section 2760, above cited, which authorizes subscriptions in aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting, &c., &c. Then follows Section 2766, authorizing the issue of bonds.

SECTION 2766. Such town may issue bonds, with coupons payable semi-annually, at a rate of interest not exceeding seven per cent, to aid such road.

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes. The Sections which grant this power are Sections 2769, 2775 and 2776, Chapter 132 of the Revised Statutes, Sections 2769 and 2776 are as follows:

SECTION 2769. A town which has outstanding and unpaid negotiable notes or bonds, issued to pay for stock subscribed to a railroad company, under any act of the general assembly, may issue other negotiable notes or bonds to pay or retire such outstanding notes or bonds.

SECTION 2,775. A town having outstanding and unpaid orders, notes, bonds or coupons, issued under any act of the Legislature, for the purpose of the erection of public buildings, or in aid of public improvements, or for the payment of soldiers' bounties, may issue other negotiable notes or bonds for the purpose of retiring the outstanding orders, notes, bonds and coupons, in the same manner that it may issue new notes or bonds to pay or retire outstanding notes or bonds issued in aid of a railroad; and the powers, restrictions, duties and liabilities of the town and town officers in the matter shall be the same as is provided by law in the case of the refunding by a town of town bonds issued in aid of a railroad; and the interest on such new notes or bonds shall be provided for in the same manner.

By Section 2776 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

The only other section which we need quote is Section 2751 of Chapter 130, which names the objects for which towns may vote money. If money is appropriated for any other object, the Charter or a special statute must be looked to for the authority.

SECTION 2751.—Towns in town meetings may vote such sums of money as they judge necessary for the support of the poor; for laying out and repairing highways; for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

POPULATION OF STATE.—According to the first census (1790) the population of Vermont was 85,425, of which 44,756 were males, 40,398 were females and 271 free colored. The total in 1800 was 154,465. Since that date each ten year aggregate is given below.

1890.....	332,422	1860.....	315,098	1830.....	280,652
1880.....	332,286	1850.....	314,120	1820.....	235,966
1870.....	330,551	1840.....	291,948	1810.....	217,895

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—A single change with reference to savings banks investments was made in 1896 and another in 1894. Important changes were made in 1892 in the provisions in force regulating and restricting the investment and loaning of the deposits. The whole enactment on the subject as the sections now stand is contained in the laws of 1884 amended in 1888, again amended in 1892 and further amended in 1894 and 1896. In the year 1884 all previous legislation respecting savings banks was collated and revised in and by an act entitled "An Act relating to Savings Banks and Trust Companies" In 1888 and again in 1892 the more important sections relating to investments were amended. In 1894 only Section 26 was changed, which fixes the portion of the deposits a savings bank may put into a lot and building. In 1896 the only enactment was one providing that the capital of Savings Banks and Trust Companies be made subject to the same laws of investment that already control their surplus and deposits; this act of 1896 does not apply to investments already made until January 1, 1889.

In the following citations we have combined the legislation of the four years on the subject of investments, and therefore present the law in the particulars mentioned as it exists to-day.

The first section having reference to investments is Section 23, which treats of *real estate mortgages*. We need not cite the section in full. It authorizes the investment of 70 p. c. of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is Vermont. A proviso adds that only 50 per cent of the assets may be invested in mortgages on real estate outside of Vermont. Section 24 relates only to obtaining and paying for insurance. Section 25 is as follows and has reference to investments on *personal security*.

SECTION 25.—No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 26 only covers a single point, that is to say it restricts to five per cent (this read three per cent until the change in 1894) of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business; then the law of 1894 adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 27) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion of the section can the more readily find the part desired. With that exception we give the section as it reads and was passed, preserving even the punctuation.

SECTION 27 (as amended by the Laws of 1892).—With the foregoing exceptions, the moneys deposited in Savings' Banks, Savings' Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

- (1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;
- (2.) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;
- (3.) In the stock of any national bank in the New England States, New York and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;
- (4.) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebted-

ness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;

(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri, and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts.

(6.) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts, issued by a savings bank, savings institution or trust company or banking association located in this State as collateral, such notes not to exceed the par or market value of such security;

(7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars, in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 28.—No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loan on personal security exceed ten thousand dollars.

The following three sections (Sections 29, 30, 31) it is unnecessary to insert in extenso. Section 29 restricts the amount in which any officer director or employee may at any one time be indebted to any "trust company;" since Section 32 enacts that the words "trust company," as used in the act shall "include savings banks," this prohibition may possibly apply to savings bank officers. Section 30 makes every stockholder in a "trust company" liable for debts, &c., "to the extent of the amount of their capital stock." Section 31 forbids any officer or employee of a savings bank, etc., receiving any fee or present, etc., directly or indirectly, for any loan made or security bought, etc.

The next section (32) we give in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows.

SECTION 32.—(As amended by Laws 1888, page 56.)—The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston or Chicago, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 33 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but must be sold within five years, &c. Section 34 authorizes savings banks to demand and receive on loans 6 per cent interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE.—{ JOHN W. GORDON, Mayor. BURT H. WELLS, Treasurer.

This city is in Washington County.

Table with 4 columns: Item, When Due, Bonded debt Feb. 1, '97, and Total debt Jan. 1, 1897. Includes Refunding Bonds, Sewer Bonds, and School Bonds.

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

BENNINGTON.—C. H. DEWEY, Treasurer.

A village in Bennington County, forming part of the town of Bennington.

Table with 3 columns: Item, When Due, and Total debt Jan. 1, 1897. Includes Sewer Bonds and School Bonds.

BENNINGTON.—{ E. D. WELLING, Moderator. E. A. BJOTH, Clerk.

A shire town in Bennington County. (See separate statement for village of Bennington.)

Table with 3 columns: Item, When Due, and Bonded debt Aug. 1, '97. Includes Refunding Bonds and Road Impvt Bonds.

BRATTLEBORO.—W. H. BENCHETT, Treas'r.

This town is in Windham County.

Table with 3 columns: Item, When Due, and Total debt Feb. 1, 1897. Includes Bridge Bonds and Town Hall Bonds.

INTEREST on town-hall bonds is payable in New York; on other bonds in Brattleboro.

BURLINGTON.—{ HAMILTON S. PECK, Mayor. L. C. GRANT, Treasurer.

This city is in Chittenden County.

Table with 5 columns: Name and Purpose, Interest, Principal, When Due, and Outstanding. Includes Water Bonds, Refunding Imp. Bonds, School Bonds, and Street Improvement Bonds.

INTEREST on the refunding water bonds due in 1906 and on the refunding railroad bonds is payable at the Fourth National Bank, New York; on all other bonds at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The city's bonded debt on September 1, 1897, was \$612,000, of which \$255,000 was water debt; floating debt, \$60,000; total debt, \$672,000; sinking funds, \$152,458; net debt, \$519,542. The city has also a floating debt for reservoir construction amounting to \$5,000.

ASSESSED VALUATION.—The assessed valuation (about 80 per cent of actual value) and the tax rate have been as follows in the years indicated:

Table with 5 columns: Years, Real, Personal, Total, and Tax rate per \$1,000. Shows years from 1896 to 1886.

POPULATION.—In 1890 the population was 14,590; in 1880 it was 11,365; in 1870 it was 14,387. According to local figures the population in 1896 was about 17,000.

FAIR HAVEN.—Fair Haven is in Rutland County.

Table with 2 columns: Item and When Due. Includes Loans and Floating debt.

LUDLOW.—FRANK A. WALKER, Clerk.

This village is in Windsor County.

Table with 2 columns: Item and When Due. Includes Loans, Sewer Bonds, and Water Bonds.

INTEREST on the sewer bonds is payable at the Ludlow Savings Bank & Trust Co.

MIDDLEBURY.—CHAS. E. PINNEY, Treasurer.

Middlebury town, including the village of the same name, is situated in Addison County.

Table with 4 columns: Item, When Due, TOWN, and VILLAGE. Includes Loans and Floating debt.

MONTPELIER.—{ GEORGE H. GUERNSEY, Mayor. T. R. MERRILL, Treasurer.

The city is situated in Washington County. On March 5, 1895, the town, village and school district were consolidated under a city charter.

Table with 2 columns: Item and When Due. Includes Railroad Aid Bonds, Water Bonds, and Sewer Bonds.

INTEREST on the \$30,000 water loan is payable at Montpelier National Bank and upon the other loans at the Treasurer's office.

MORRISVILLE.—F. G. FLEETWOOD, Treasurer.

Is in Lamolle County.

Table with 2 columns: Item and When Due. Includes Water & Elec. Light Bonds.

INTEREST on the bonds is payable at the National Bank of Redemption, Boston.

NEWPORT.—H. S. ROOT, Treasurer.

This village is in Orleans County.

Table with 2 columns: Item and When Due. Includes Water Bonds.

INTEREST is payable at the Third National Bank, Boston.

NORTHFIELD.—C. H. RICHMOND, Clerk.

This village is in Washington County.
LOANS— When Due. Floating debt (about) \$12,000
ELECTRIC PLANT BONDS— Total debt Aug. 1, '97, (abt.) 47,000
4s, J&D, \$35,000. June 1, 1917 Assessed valuation, 1896. 590,491
(\$5,000 subject to call after 7 yrs., Assessment about 2/3 actual value.
and \$20,000 after 10 years.) Population 1897 (est.).....1,500

PROCTOR.—J. D. ANDREWS, Mayor.

This village is in Rutland County.
LOANS— When Due. Tax valuation, personal. \$150,000
WATER SUPPLY BONDS, 1887— Total valuation 1897. 1,070,000
4s, J&J, \$50,000. Jan. 1, 1900-22 (Subject to call after 1900.) Total tax rate (per \$1,000) \$1.20
Total debt Jan. 1, 1897. \$50,000 Population in 1897 (est.).....1,900
Tax valuation, real. 920,000 Population in 1890 was.....1,758
INTEREST is payable at Village Treasurer's office.

RANDOLPH.—W. H. DU BOIS, Treasurer.

This village is in Orange County.
LOANS— When Due. Total debt Jan. 1, 1897. \$21,000
WATER SUPPLY BONDS, 1887— Tax valuation 1897. 1,200,000
4s, J&J, \$21,000. July 1, 1907 Total tax (per \$1,000) \$10.0
Subject to call at any time. Population in 1890 was.....1.57
Int'st payable at Treasurer's office. Population in 1880 was.....1.06

RUTLAND.—

This city is in a town and a county of the same name.
LOANS— When due. WATER DEBT—
GENERAL DEBT— 5s, \$13,500* Jan., 1899
4s, J&J, \$25,000. June, 1926 5s, 17,000* July, 1899
4g, M&N, 100,000* May, 1924 4g, M&N, 50,000* May, 1924
4g, M&N, 50,000* Nov., 1924 4g, M&N, 65,000* Nov., 1924
SCHOOL DEBT— 4s, 2,000. Nov., 1925
5s, \$8,000* 1897 to 1900 Bonded debt Jan. 1, '97. \$508,500
(\$2,000 due yearly in Dec.) Floating debt. 58,140
4s, \$3,000* 1897 to 1899 Total debt. 566,640
(\$1,000 due yearly in Nov.) Sinking fund, etc. 83,944
4s, \$40,000* 1904 to 1919 Net debt, Jan. 1, 1897. 482,696
(\$10,000 due every 5 yrs. in Nov.) Total valuation 1896. 8,586,352
4s, \$30,000* May, 1925 Total tax rate (per \$1,000) \$15.00
4s, 5,000* Nov., 1925 Population in 1890 was. 8,239
Population in 1880 was. 7,502
Population in 1896 (est.) 14,000
SEWER DEBT—
4g, M&N, \$25,000* Nov., 1924
4g, M&N, 75,000* May 1, 1926

* Coupon.
INTEREST is largely payable at the National Bank of Redemption in Boston.

ST. ALBANS.—B. D. HOPKINS, Treasurer.

This town is in Franklin County. The Village of St. Albans, with separate taxes, valuation, bonded debt, etc., is a municipality covering a part of the town domain.
LOANS— Interest. Principal.
NAME AND PURPOSE. P.Ct. Payable. When Due. Outstanding.
Town—Refunding bonds. 3 1/2 J & J \$5,000 yearly } \$55,000
do do 1897 4 } on July 1.
do do 1897 4 } \$5,000 due yearly } 36,000
Village—Water bonds '90 4 A & O } Oct. 1, '97, to 1909 } \$5,000 yearly. } 65,000
do do '92 4 J & D } Dec. 1, '97-1907 } \$5,000 yearly. } 73,000
do do '94 A & O } April 1, } \$2,000 yearly. } 41,000

PAR VALUE.—The Village 4s are for \$500 and \$1,000 each.
INTEREST is payable at Boston at the National Bank of Redemption.
TOTAL DEBT, Etc.—Town's total funded debt January, 1897, was \$55,000; Village debt January, 1897, \$179,000. School debt on the same date, \$25,000.
ASSESSED VALUATION.—Town's assessed valuation (same as actual value) in 1896 was \$4,138,515; tax rate (per \$1,000) \$22.50. The total valuation of village in 1896 was \$3,278,381.
VILLAGE PROPERTY.—The Village owns its water works and two reservoirs, with a dual capacity of 240,000,000 gallons. In year 1895-96 cash water receipts were \$14,951; operating expenses, \$4,698.
POPULATION.—In 1890 was 7,771; in 1897 (estimated), 8,000.

VERGENNES.—ISAAC H. SMITH, Mayor.

THOMAS MACK, Treasurer.
This city is situated in Addison County.
LOANS— When Due. Total debt Mar. 15, 1897. \$64,500
WATER BONDS— Tax valuation, 1895. 800,000
4s, Aug. 1, \$26,000. June 1, 1908 Assessment about 2/3 actual value.
4s, Sept. 1, 20,000. Sept. 1, 1914 Tax rate (per \$1,000) (f) 13.50
Floating debt. \$18,500 Population in 1890 was.....1,773
Interest on bonds due in 1908 is paid by the City Treasurer; on those due in 1914 interest is paid in Boston.

WOODSTOCK.—F. C. SOUTHGATE, Treasurer.

This town is in Windsor County.
LOANS— When Due. Net debt Feb. 8, 1897. \$43,776
RR. AID BONDS— Valuation, real, 1896. 1,175,849
4s, A&O, \$43,600. Oct. 1, 1900 Valuation, personal. 1,523,296
Subject to call at any time. Total valuation 1896. 2,699,145
Floating debt. \$7,260 Assessment about 2/3 actual value.
Total debt Feb. 8, 1897. 50,860 Tax rate (per \$1,000) \$14.88
Sinking fund. 7,084 Population in 1890 was.....2,545
INTEREST is paid at the Woodstock National Bank and at the National Revere Bank in Boston.

State of Massachusetts.

DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
Total area of State (square miles) - - - - - 8,315
State Capital - - - - - Boston
Governor (term expires 1st Wed. Jan., 1898) - Roger Wolcott
Secretary of State (term exp. 3d Wed. Jan. '98) William M. Olin
Treasurer (term expires 3d Wed. Jan., '98) - Edward P. Shaw
Auditor - - - - - John W. Kimball
Legislature meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

Table with columns: NAME AND PURPOSE, Interest, P.Ct. Payable, Principal, When Due, Outstanding. Rows include Abolition of grade crossings, Army bonds, Hospital loans, etc.

PAR VALUE OF BONDS.—The coupon bonds are in \$500 and \$1,000 pieces and the registered \$1,000 and upward.

INTEREST on all sterling bonds is payable by Baring Brothers, London; on all others at State Treasury, at Boston.

TOTAL DEBT, SINKING FUNDS, Etc.—The subjoined statement shows Massachusetts's total funded debt and the sinking fund held by the State against the same on the dates indicated.

Table with columns: July 25, '97, Jan. 1, '97, Jan. 1, '96. Rows: Total funded debt, Sinking funds, etc.

Net debt, \$37,653,689 \$27,178,155 \$16,585,355

ASSESSED VALUATION.—The State's assessed valuation has been as follows:

Table with columns: Years, Real Estate, Personal Property, Total. Rows: 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1885, 1880.

* Includes, beginning with 1894, sundry small items not previously counted.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States. In 1790 numbers were 378,787 and in 1800 422,345; in the next fifty years the increase was to 994,514, and the 1890 Census showed a total of 2,238,943.

Table with columns: 1895, 1890, 1885, 1880. Rows: 2,495,345, 2,238,943, 1,942,141, 1,783,085.

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns.

First among these Statutes needing mention we have Chapter 29 of the Revised or "Public Statutes." The important sections to be cited contained in Chapter 29 are as follows. We give only the substance of the sections, not the words.

SECTION 1—Provides that cities and towns shall not incur debt except in the manner and within the limitations prescribed in this chapter.

SECTION 2—Provides (as a preliminary for determining whether the limitation fixed by Section 4 has been reached by any municipality) that the water debt and the sinking funds shall be deducted from the total debt.

SECTION 3—Provides that the first 17 sections of chapter 29 shall not apply to debts incurred in aid of railroads, to water scrip issued under special statutes, or to indebtedness for a fire district.

SECTION 4—Provides that no city or town except as provided in the following section shall become indebted in an amount which exceeds 3 per cent on the last preceding valuation.

SECTION 5—Provides that cities and towns which were indebted on the 13th day of June, 1875, to an amount not less than 2 per cent on valuation for that year may "increase such indebtedness to the extent "of an additional one per cent on that valuation and no more."

SECTION 6—Provides that cities, &c., "may by ordinary vote incur debts for temporary loans" in anticipation of the year's taxes and of the year's taxes next ensuing.

SECTION 7—Provides that other debts than those referred to in section 6 shall be incurred only by a vote of two-thirds of the voters present at a town meeting, of two-thirds of all the members of each branch of the city council, and approved by the Mayor; or if the Mayor disapproves, by another like vote after notice of such disapproval.

SECTION 8—Provides that debts incurred for water must be payable within 30 years; in constructing sewers within 20 years; all other debts within 10 years.

SECTIONS 9 to 17 inclusive, contain interesting provisions relating to sinking funds and other allied matters.

SECTION 18—Provides that any city which at a meeting of its voters has accepted by a two-thirds vote any act to supply said city with water, may by a vote of a majority of the members of each branch of the city council contract debts and issue bonds for the purpose.

SECTION 19—Provides that towns, &c., shall not increase their debt by subscriptions in aid of railroads beyond 3 per cent of valuation; but the limitation of this section shall not apply to temporary loans mentioned in Section 6.

SECTIONS 20 to 23, which are the final ones of Chapter 29, have no reference to the subject we are discussing and need not be cited.

As the reader has seen, the foregoing (Section 4, Chapter 29) fixes the general debt limitation for cities and towns at 3 per cent.

This general limitation was lowered by a later law. The provision is found in Chapter 312, Section 2 of the "Public Statutes," which provision reduces the general debt limitation from 3 per cent to 2½ per cent on the average valuation for the preceding three years. Worcester, Lynn, Gloucester and Brockton are in the same Section exempted from the operation of the Section until January 1, 1889—later than 1889 the only exemptions we find in the Statutes are special in their purpose, not general.

The temporary loans provision, as it appears above in Section 6 (Chapter 29), is also changed by Section 4, Chapter 312, by omitting "and of the year next ensuing;" so that at present cities and towns by ordinary vote can incur debts for temporary loans in anticipation of the taxes of the year only in which such debts are incurred.

The foregoing statements cover all the material facts general in their application passed with respect to debt limitation. In addition to these General Provisions there are various Special Laws which contain exceptions to the general law as to debt limitation, which apply to Boston, Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in Massachusetts are contained in Section 21, Chapter 317, acts of 1894, and amendments thereof.

All the provisions referred to above as contained in section 21, Chapter 317, Acts of 1894, have been compiled by the Commissioners of Savings Banks, and we cannot do better than to give their compilation, which we do below in full.

Massachusetts savings bank deposits and the income derived therefrom shall be invested only in manner following, to-wit:

Public Funds.—Aggregate of Investments Unlimited.—

Bonds of the United States.
Bonds of any of the New England States.
Bonds of the States of New York, Illinois, Pennsylvania, Ohio, Indiana, Iowa, Wisconsin, Michigan, Minnesota, Missouri and of the District of Columbia.

Bonds or notes of any county, city or town of this Commonwealth.
Bonds or notes of incorporated districts in Massachusetts whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

Bonds or notes of any city of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes.

Bonds or notes of any county or town of the States of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness* does not exceed three per cent of the last preceding valuation of property therein for the assessment of taxes.

Bonds issued for municipal purposes, and refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the States of New York, Ohio, Illinois, Pennsylvania, Indiana, Michigan, Iowa, Minnesota, Missouri and Wisconsin, having at the date of such investment more than 30,000 inhabitants, as established by the last national or State census (or city census certified to by the city clerk or treasurer of said city, and taken in the same manner as a national or State census preceding such investment), and whose net indebtedness* does not exceed five per cent of the last preceding valuation of property therein for the assessment of taxes.

Railroad Bonds and Notes.—Aggregate of Investments Unlimited
First mortgage bonds of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends for the two years next preceding such investment; or in the first mortgage bonds, guaranteed by such railroad company, of any railroad company so incorporated whose road is thus located.

First mortgage bonds of any railroad company incorporated under the authority of any of the New England States and whose road is located wholly or in part in the same, and has earned and paid regular dividends for the two years next preceding such investment on all its issues of capital stock, notwithstanding the road of such company may be leased to some other railroad company.

Bonds or notes of any railroad company incorporated under the laws of this Commonwealth, whose road is located wholly or in part therein,

* The term "net indebtedness" used of city, town or district in any statute limiting or regulating the investment of the deposits in savings banks and trust companies, or other like funds, shall be construed to denote the indebtedness of such city, town or district omitting the debt created for supplying the inhabitants with water, and deducting the amount of sinking funds available for the payment of such indebtedness

unencumbered by mortgage, which has paid a dividend of not less than five per cent per annum for two years next preceding such investment.

Street railway companies shall not be considered railroad companies within the meaning of this section.

Bonds and notes of the New York New Haven & Hartford Railroad Company, issued according to law, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company.

Bonds or notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its road formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.

Bonds and notes of the Fitchburg Railroad Company, issued according to law.

Bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on that portion of its road formerly belonging to the Salem & Lowell and Lowell & Lawrence railroad companies.

First mortgage bonds of the Concord & Montreal Railroad, notwithstanding such company be formed by the union of two or more companies only one of which has paid regular dividends for the two years next preceding such investment on all its issues of capital stock, and notwithstanding the mortgage indebtedness existing on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: provided, however, that said bonds shall be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

In the bonds of the Maine Central Railroad Company known as consolidated mortgage bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: provided, however, that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and for the purpose of securing such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company, incorporated under the laws of this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

Bonds or notes of the Boston & Maine Railroad, issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire or the Portsmouth Great Falls & Conway Railroad.

Bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the acts of the year eighteen hundred and eighty-eight are held as collateral security under an indenture of trust duly made and entered into for that purpose: provided, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by any such corporation except upon the report of not less than two members of the board of investment, who shall certify to the value of the premises covered by each of said mortgages according to their best judgment, and such report shall be filed and preserved with the records of the corporation.

When the first mortgage indebtedness to the amount of three hundred and fifty thousand dollars, now existing upon that portion of the railroad of the Boston Revere Beach & Lynn Railroad Company lying between Boston and Lynn in this Commonwealth, and maturing on the fifteenth day of July in the year eighteen hundred and ninety-seven, shall have been discharged, savings banks and institutions for savings in this Commonwealth may invest their deposits and the income derived therefrom, in the bonds of said company issued according to law, notwithstanding the existence of the present mortgage indebtedness, not matured, upon that part of its railroad, franchise and property, formerly belonging to the Boston Winthrop & Shore Railroad Company.

Bank Stock.—Thirty-five per cent of deposits, both as loans and investments.—Stock of any bank incorporated under the authority of this Commonwealth.

Stock of any national bank located in any of the New England States.

Stock of any trust company, or safe deposit and trust company, incorporated under the laws of and doing business within this Commonwealth, as provided for in chapter four hundred thirteen of the acts of the year eighteen hundred eighty-eight, or of those trust companies, or safe deposit and trust companies, incorporated as such by special charters granted under the laws of and doing business within this Commonwealth, whose special charters require them to provide the same security as prescribed in sections thirteen and fourteen of said chapter four hundred thirteen.

Holdings, by way of investment or as security for loans, in the stock of any one bank, trust company, or safe deposit and trust company not to exceed three per cent of deposits nor more than \$100,000, nor an amount exceeding one-quarter of the capital stock thereof.

Real Estate for Banking Purposes.—Five per cent of deposits but not exceeding \$200,000.—For the purpose of a site and the erection or preparation of a suitable building for the convenient transaction of its business.

Real Estate by Foreclosure.—May hold real estate acquired by foreclosure or otherwise; same to be sold within five years after the title is vested in the corporation. Commissioners may in certain cases, upon petition of the board of investment, grant an additional time within which such real estate shall be sold. See Chapter 77, Acts of 1886.

Loans on Real Estate.—Seventy per cent of whole amount of deposits.—First mortgages on real estate situated in this Commonwealth, to an amount not exceeding sixty per cent of the valuation thereof, no loan to be made except upon report of not less than two members of the board of investment, who shall certify to the value of the premises to be mortgaged, such report to be filed and preserved with the records of the corporation.

Loans on Personal Security.—Thirty-three and one-third per cent of deposits and income. Bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if principal and sureties are all citizens of and resident in this Commonwealth, provided that the total liabilities to any such corporation of any person, partnership, company or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company the liabilities of the several members thereof, shall at no time exceed five per cent of such deposits and income.

Loans on Railroad Stock.—Aggregate of investments unlimited.—Notes of citizens of this Commonwealth, with pledge as collateral of the stock of any railroad company incorporated under the authority of any of the New England States whose road is located wholly or in part therein, which is in possession of and operating its own road, and which has earned and paid regular dividends of not less than five per cent per annum on all issues of its capital stock for five years next preceding

ARLINGTON.—B. DELMONT LOCKE, Treasurer.

This town is in Middlesex County.

Table with columns: LOANS—When Due. HIGH SCHOOL LOAN—4s, M&N, \$64,000... Nov. 1, 1913. SEWER BONDS 1896—4s, J&D, \$50,000... June 1, 1936. WATER WORKS—5s, J&J, \$74,000... July 1, 1898.

Table with columns: Other debts... \$14,416. Valuation, etc. Total debt Mch. 1896... \$492,516. Sinking fund assets... 45,442.

ATHOL.—SAMUEL LEE, Treasurer.

This town is situated in Worcester County.

Table with columns: LOANS—When Due. OLD DEBT—4s, J&J, \$33,000... Oct. 1, 1897. SCHOOL LOANS—4s, A&O, \$38,500... Oct. 1, 1897.

Table with columns: SEWER LOAN (outside debt limit). 4s, J&J, \$50,000... July 1, 1924. ENGINE HOUSE—4s, A&O, \$7,500... Oct. 1, 1898.

The sewer loan is held by the sinking fund. INTEREST is payable in Boston, Worcester, Greenfield and Athol.

ATTLEBOROUGH.—J. T. BATES, Treasurer.

Attleborough, which is in Bristol County, was divided July 30, 1887 and the outstanding bonded debt of \$100,000 was apportioned \$62,930 to Attleborough and \$37,070 to North Attleborough, which see.

Table with columns: LOANS—When Due. TOWN BONDS—4s, J&J, \$50,000... Jan. 1, 1906. WATER BONDS—7s, J&J, \$40,000... Jan. 1, 1904.

Table with columns: Bonded debt Aug. 1, '97... \$315,000. Floating debt... 65,000. Total debt Aug. 1, 1897... 380,000.

AYER.—E. D. STONE, Treasurer.

This town is situated in Middlesex County.

Table with columns: LOANS—When Due. GENERAL TOWN DEBT (NOTES)—4s, July, \$1,400... July 1, 1898.

Table with columns: 4s, F&A, \$27,000... 1918. Interest payable at Ayer. Total bond debt Jan. 1, '97, \$69,800.

BELMONT.—W. L. CHENERY, Treasurer.

This town is in Middlesex County.

Table with columns: LOANS—When Due. REFUNDING AND SCHOOL HOUSE—4s, A&O, \$10,000... Oct. 1, 1898.

Table with columns: LOANS—When Due. WATER LOANS—(Cont.)—4s, J&D, \$6,000... June 1, 1898.

BERKSHIRE CO.—GEO. H. TUCKER, Treas.

County seat is Pittsfield.

Table with columns: LOANS—When Due. HOUSE OF CORRECTION—4s, J&D, \$6,000... On demand.

Table with columns: 3s, J&D, \$5,000... On demand. OLD COUNTY DEBT, FUNDED—5s, F&A, \$35,000... Feb. 1, 1899.

The county owns property valued at \$538,150 86.

BEVERLY.—F. W. CRESSY, Mayor.

This town is in Essex County.

Table with columns: LOANS—NAME AND PURPOSE. P.Ct. Payable. When Due. Principal. Town bonds... 4 J & J July 1, 1911 \$793,000.

Table with columns: 3s, J&D, \$5,000... On demand. Interest payable at Pittsfield. Total debt Sept. 1, '97... \$146,800.

INTEREST is payable in Boston by the First National Bank.

ASSESSED VALUATION in 1896 was: Real estate, \$10,940,700; personal property, \$3,231,800; total, \$14,172,500; total tax rate (per \$1,000), \$14.80.

POPULATION.—Population in 1895 was 11,802; in 1890 was 10,821; in 1880 was 8,456; in 1870 was 6,507.

BOSTON.—{ JOSIAH QUINCY, Mayor. ALFRED T. TURNER, City Treasurer.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses owns the county buildings, and is responsible for the county debt, which amounted on Aug. 1, 1897, to \$3,631,000. The details of this county debt are included in the following financial report for this city.

LOANS—When Due.

Table with columns: BRIDGE BONDS—4s, A&O, \$160,000... Oct. 1, 1911. GENERAL TEN YEAR LOAN—4s, J&J, \$1,185,000... Jan. 1, 1899.

LOANS—When Due.

Table with columns: SCHOOL HOUSES & SITES—4s, A&O, \$500,000... Apr. 1, 1911. SEWERAGE BONDS—6s, A&O, \$30,000... Oct. 1, 1897.

LIBRARY BONDS—

Table with columns: 4s, J&J, \$297,000... July 1, 1900. 4s, A&O, 14,000... Oct. 1, 1900.

" MISCELLANEOUS " LOANS—

Table with columns: 4s, J&J, \$574,000... Jan. 1, 1900. 4s, A&O, 670,000... Oct. 1, 1900.

PARK BONDS—

Table with columns: 4s, A&O, \$200,000... Oct. 1, 1900. 4s, J&J, 343,000... Jan. 1, 1913.

WATER DEBT—

Table with columns: 6s, J & J, \$500,000... Dec. 1, 1897. 6s, J & J, 450,000... June 16, 1898.

PARK CONSTRUCTION—

Table with columns: 4s, J&J, \$450,000... Jan. 1, 1918. 4s, A&O, 5,000... Apr. 1, 1918.

PUB. INST'S AND CITY HOSPITL—

Table with columns: 4s, A&O, \$136,500... Oct. 1, 1911. 4s, J&J, 250,000... July 1, 1912.

PARK LOAN OF MAY 20, 1891—

Table with columns: 4s, J&D, \$700,000... June 1, 1921. 4s, A&O, 200,000... Apr. 1, 1922.

RAPID TRANSIT—

Table with columns: 4s, A&O, \$50,000... Oct. 1, 1934. 4s, A&O, 1,000,000... Apr. 1, 1935.

ASSESSED VALUATION

Table with columns: 4s, J&J, \$1,185,000... Jan. 1, 1899. 4s, J&J, 460,000... Jan. 1, 1901.

POPULATION

Table with columns: 4s, A&O, 200,000... Apr. 1, 1922. 4s, A&O, 300,000... Oct. 1, 1919.

Table with columns for LOANS—WATER DEBT—Cochituate Water—(Con.) and When Due. Includes entries for 4s, A&O, \$283,000, etc.

Table with columns for LOANS—SUFFOLK COUNTY DEBT. Court House Bonds— and When Due. Includes entries for 4s, A&O, \$700,000, etc.

In March, 1897, Boston borrowed \$2,000,000 in anticipation of the collection of taxes.

INTEREST on the sterling loans is paid by Baring Brothers & Co., Limited, in London; on other issues by City Treasurer in Boston

TOTAL DEBT.—The subjoined statement shows Boston's total debt, the items of which it is made up, and the sinking fund held by the city against the same, on the dates indicated.

Table showing City debt proper, Cochituate water debt, County debt, Total bonded debt, Sinking funds, &c., and Net debt for Aug. 1, 1897, Feb. 1, 1897, and Feb. 1, 1896.

The following table shows the amount of the gross funded debt, sinking funds and the net debt on Feb. 1, for the last seventeen years:

Table with columns for Years, Gross Debt, Sinking Funds, and Net Debt, spanning from 1897 to 1881.

DEBT LIMITATIONS.—The general provision as to debt limitation which applies only to Boston is found in the Supplement to the Public Statutes of Massachusetts, Laws of 1885, Chapter 178. The act is entitled "An act to limit the municipal debt of, and the rate of "taxation in, the city of Boston."

SECTION 1.—Provides that the taxes exclusive of State tax and of sums required by law to be raised on account of the city debt shall not exceed in any one year \$9 on every \$1,000 of the average of the assessors' valuation for the preceding five years, the valuation year to year being first reduced by all abatements.

SECTION 2.—Provides that the limit of indebtedness of the city of Boston shall hereafter be 2½ per cent until January 1, 1887, and thereafter shall be 2 per cent on the average valuation prescribed in section 1 of this act.

The foregoing limitation is of course exclusive of debts created for water supply.

Another exception is found in Laws of 1886, Chapter 304—which act authorizes a loan for \$500,000 each year to a total amount not to exceed \$2,500,000, for the construction of a public park. Section 4 of this act provides that the debt authorized shall not be included within the limit fixed by section 2, chapter 178 above cited.

A further exception is found in Laws of 1887, Chapter 312, which authorizes \$400,000 bonds issued for the purpose of paying for lands already acquired for public parks adding (in section 3) that the debt authorized shall not be included within the limit fixed as above.

Still another exemption to this debt limitation is found in Laws of 1888, Chapter 392, which act authorizes, for the purpose of purchase ing such additional lands for its public parks as the Park Commissioners shall deem necessary, the issue of bonds not exceeding \$600,000 adding that this issue of bonds shall be considered outside the debt limit fixed as above.

In addition to the foregoing, which cover special authorizations of bond issues by the legislature for park purposes, &c., not included in the debt limit, there are a number of other laws, of which we make a brief mention below.

Chapter 101 Laws of 1887 and Chapter 288 Laws of 1892 authorized loans for the Suffolk County Court House.

Chapter 282 Laws of 1887 authorized \$250,000 for New Harvard Bridge.

Chapter 394 Laws of 1887 authorized not exceeding \$75,000 for Stony Brook Sewer.

Chapter 322 Laws of 1889 authorized not exceeding \$500,000 to extend improved sewerage system.

Chapter 68 Laws of 1889 authorized \$1,000,000 to complete the new Public Library building.

Chapter 254 Laws of 1889 authorized not exceeding \$75,000 to extend West Chester Park to Harvard Bridge.

Chapter 283 Laws of 1889 authorized \$500,000 for extension, &c., of Congress, Oliver and other streets.

Chapter 271 Laws of 1890 and amended chapter 444 Laws of 1890 authorized \$200,000 for public parks in Charlestown.

Chapter 301 Laws of 1891 authorized \$3,500,000 for parks.

Chapter 324 Laws of 1891 authorized \$1,000,000 for library.

Chapter 323 Laws of 1891 authorized loans for highways.

Chapter 238 Laws of 1892 authorized \$100,000 for Co. Ct. House.

Chapter 478 Laws of 1893 authorized \$2,000,000 for subway.

Chapter 548 Laws of 1894 authorized \$7,000,000 for rapid transit.

Chapter 408 Laws of 1895 authorized \$500,000 for schools.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of January 30, 1897:

Table with columns for Purpose of Issue, Inside Debt Limit, and Outside Debt Limit. Includes entries for Additional supply of water, Charlestown Bridge, Rapid transit, etc.

BORROWING POWER.—The city's borrowing power August 1 1897, is shown in the following statement:

Table showing Total debt, city and county; Less special loans (outside of limit); do county loans (outside of limit); do Cochituate water debt; Total deductions; Total debt less above deductions; Sinking funds, less \$13,361,935 88 held for loans deducted as above (water loans, etc.); Net debt, excluding debts outside of limit.

Two per cent on \$927,838,628 (average valuation for five years, less abatements).....\$18,556,772 56 Net debt, as above.....17,715,147 40

Right to borrow August 1, 1897, under chapter 178 acts of 1885.....\$841,625 16 Right to borrow August 1, 1897, under chapter 93, acts of 1891, estimated.....2,087,381 14

Bonds to the amount of \$1,311,500 inside of the debt limit have been authorized, but are not yet issued.

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate, at different periods, have been as follows:

Table with columns for Years, Real, Assessed Valuation, Personal, Total, and Rate of Tax per \$1,000. Spans from 1897 to 1870.

The tax rate for 1897 includes the State tax \$0.73 per \$1,000; the county tax, \$1.00; the city tax proper, \$11.27; total, \$13.00.

POPULATION.—State census, 1895, was 494,205. In 1890 population was 448,477; in 1880 it was 362,839; in 1870 it was 250,526.

BRADFORD.—See City of Haverhill.

BRAINTREE.—This town is in Norfolk County.

Table with columns for LOANS.—When Due. Includes entries for Total debt May 1, 1896; Total value town property, estimated; Tax valuation, 1897; Total tax (per \$1,000) '97; Population in 1895; Population in 1890 was.

BRISTOL COUNTY.—Geo. F. PRATT, Treas. County seat is Taunton.

Table with columns for LOANS.—When Due. Includes entries for Tax valuat'n in 1896, \$170,682,508; Notes, \$630,000; Total debt Sept. 1, 1897, \$610,000; Population in 1896 was... 219,019; Population in 1890 was... 186,465

BROCKTON.—{ CHARLES WILLIAMSON, Mayor. W. H. EMERSON, Treasurer.

This city is in Plymouth County.

Table with columns for LOANS.—When Due. Includes entries for CITY HALL—1891-2-3-4-5; SCHOOL BONDS—1899-90-1-2-3-4-5-6-7; FIRE DEPARTMENT—1890-4-5; HEALTH BUILDING—1898-1902; MARCUS LEACH LOT—1898-1902; PAVING BONDS 1891—1898-1901; POLICE—1898-1902

Table with columns for FIRE DEPARTMENT—1890-4-5; HEALTH BUILDING—1898-1902; MARCUS LEACH LOT—1898-1902; PAVING BONDS 1891—1898-1901; POLICE—1898-1902

Table with columns: LOANS-When Due., WATER BONDS-(Con.), LOANS-When Due., WATER BONDS-(Con.).

The water bonds are coupon, all others registered.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each

INTEREST is paid at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Brockton's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the first of January, 1897, 1896, 1895 and July 1, 1897.

Table with columns: Bonded debt, Sinking fund, Net debt, Water debt incl. above.

The city has no floating debt and the amount of sinking fund July 1, 1897, was all applicable to the payment of the water debt.

ASSESSED VALUATION.—The city's assessed valuation (which is 2/3 of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000.

* Including State, county and city levy.

POPULATION.—In 1895 population was 33,165; in 1890 it was 27,294; in 1880 it was 13,603; in 1870 it was 8,007.

BROOKLINE.—GEORGE H. WORTHLEY, Treas.

This town is in Norfolk County.

Table with columns: LOANS-When Due., BATH HOUSE, PARK BONDS-(Con.), WATER BONDS-(Con.), SEWER BONDS, STREET NOTES, WATER SCRIP.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows the total municipal debt, the sinking fund held by it against the same, and the water debt, in each of the years mentioned:

Table with columns: Total debt, Sinking funds, Net debt, Deduct water debt, Net debt as defined by law, Net debt allowed by law, Available balance.

The sinking funds are mostly invested in sundry municipal bonds.

TOWN PROPERTY.—The town's total assets, including buildings, parks, water works, sinking fund, etc., amount to \$4,554,131. The water works are valued at \$1,302,143.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1895 population was 16,150; in 1890, 12,103.

CAMBRIDGE.—A. F. SORTWELL, Mayor. WILLIAM W. DALLINGER, Treasurer.

This city is in Middlesex County.

Table with columns: LOANS-NAME AND PURPOSE, Interest, Principal, Rate of Tax per \$1,000.

Table with columns: LOANS-NAME AND PURPOSE, Interest, Principal, Rate of Tax per \$1,000.

INTEREST on all the bonds is paid at the National Bank of Redemption, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Cambridge's total municipal debt, the sinking fund held by the city against the same, the water debt and its sinking fund on the first of December of each of the last three years.

Table with columns: Total bonded debt, Sinking funds, Net municipal debt, Water debt (additional), Sinking funds, Net water debt, Net city and water debt.

The city has no floating debt. The borrowing capacity for 1897 is \$477,166.

The sinking fund for the ten-year loans receives yearly 8 1/2 per cent of the amount of outstanding bonds, for fifteen year loans 5 per cent yearly, for the twenty-year loans 3 1/2 per cent, for the thirty-year loans 2 per cent and for the forty-year loans 1 1/4 per cent.

CITY WATER WORKS.—The cost of the water works up to December 1, 1896, was \$4,788,721, while the net debt on the same is \$2,233,253. In year 1896 receipts from water rates were \$283,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at various periods have been as follows, property being taken at cash value:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1895 population was 70,023; in 1880 it was 52,669; in 1870 it was 39,634. According to State census population in 1895 was 81,519.

CANTON.—This town is in Norfolk County.

Table with columns: LOANS-NAME AND PURPOSE, Interest, Principal, Rate of Tax per \$1,000.

INTEREST is payable at the town treasury.

CHATHAM.—LEVI ATWOOD, Treasurer.

This town is in Barnstable County.

Table with columns: LOANS—When Due., Total bonds Jan. 1, 1897., Town notes, Stock Chatham RR. owned, Tax valuation, personal, Total valuation 1896., Assessment about 3/4 actual value, Total tax per \$1,000., Population in 1895 was., Population in 1890 was.

INTEREST on the railroad bonds is payable at the Bank of Commonwealth, Boston; on the road fund bonds at Cape Cod Savings Bank, Harwich, Mass.

CHELSEA.—HERMAN W. PRATT, Mayor. T. B. FROST, Treasurer.

The city is in Suffolk County. The city bonds at present outstanding will be refunded at maturity and the new bonds issued will be payable in 1911.

Table with columns: LOANS—When Due., PUBLIC IMP. LOAN—Continued—, SPECIAL LOANS—, WATER BONDS—1891—, PARK LOAN—, PUBLIC IMPROVEMENT LOAN—.

INTEREST is paid in Boston at National Bank of Redemption or by City Treasurer, Chelsea.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Chelsea's total municipal debt, the water debt, the special loans and the sinking fund held by the city, on the 1st of January of each of the last four years.

Table with columns: 1897., 1896., 1895., 1894., Loans and debt., Sinking fund., Net debt., Water debt (addit'l) do sinking fund., Net water debt., Total net debt.

CITY PROPERTY.—The city owns its water works, which in 1896 earned from water rates \$50,603.70.

ASSESSED VALUATION.—The city's assessed valuation (the same as actual value) and tax rate have been as follows in the years named:

Table with columns: Years—, Real, Assessed Valuation—Personal., Total., Rate of Tax per \$1,000., 1897 (not final), 1896., 1895., 1890., 1889., 1884.

POPULATION.—In 1895 population was 31,295; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE.—GEO. D. ELDRIDGE, Mayor. JOHN D. WHITE, Treasurer.

Chicopee is in Hampden County and was incorporated as a city in 1890.

Table with columns: LOANS—When Due., BRIDGE LOAN—, ELECTRIC LIGHT BONDS—, CITY NOTES—, SCHOOL BONDS—, WATER BONDS—, FUNDING LOANS—, HIGHWAY LOANS—, MUNICIPAL LOANS—.

CLINTON.—J. E. HARRITY, Treasurer.

This town is in Worcester County.

Table with columns: LOANS—When Due., WATER BONDS—, Tax valuation 1896., Tax rate (per \$1,000) 20-40, Population in 1895 was 11,500, Population in 1890 was 10,424.

CONCORD.—This town is in Middlesex County.

Table with columns: LOANS—When Due., WATER WORKS—, Total debt Jan. 1, 1897., Sinking funds., Tax valuation 1896., Tax rate (per \$1,000) 13-00, Population in 1890 was 4,427.

DALTON FIRE DISTRICT.—M. GLENNON, Chairman of Water Commissioners.

In Berkshire County.

Table with columns: LOANS—When Due., WATER BONDS—, Tax valuation, real., Tax valuation, personal., Total valuation, 1895., Assessment about 3/4 actual value, Town tax (per \$1,000) \$7.70, Population 1895 (of town) 3,207, Population 1890 (of town) 2,885.

There has never been any tax levied by the fire district, as water rents pay all expense and a balance of about \$1,000 is appropriated yearly for improvements or sinking funds.

INTEREST on the bonds due in 1914 is payable at Boston and Pittsfield; on others at Pittsfield, Mass.

DANVERS.—A. P. LEARROYD, Town Treas.

This town is in Essex County.

Table with columns: LOANS—When Due., WATER BONDS—(Continued)—, TOWN HOUSE—, ELECTRIC LIGHT BONDS—, SCHOOL BONDS—, WATER BONDS—.

DUXBURY.—J. W. SWIFT, Treasurer.

This town is in Plymouth County.

Assessment is at full value.

Table with columns: LOANS—When Due., BRIDGE NOTES—, RAILROAD NOTES—, Banded debt Aug. 1, '97., Tax valuation 1896., Tax rate (per \$1,000) \$13.70, Population in 1895 was 1,966, Population in 1890 was 1,908, Population in 1880 was 2,196.

EASTHAMPTON.—JOSEPH WILSON, Treas.

This town is in Hampshire County.

Table with columns: Town notes, 3 1/2 to 4 1/2, Water debt (included) 37,000, Tax valuation, real., 2,134,200, Tax valuation, person'l 599,072, Total valuation 1896., \$2,733,272, Assessment about 3/4 actual value, Tax rate (per \$1,000) 1896. \$16.00, Population 1890. 4,790.

EVERETT.—JOHN S. CATE, Mayor. NATHAN NICHOLS, Treasurer.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9, 1870. It became a city on Jan. 1, 1893.

Table with columns: LOANS—When Due., SEWER BONDS—, WATER BONDS—, CITY NOTES—.

INTEREST on the water bonds and sewer bonds is payable at the Winthrop National Bank, Boston; on city notes by check from Treasurer's office.

TOTAL DEBT, ETC.—The following shows Everett's total debt, the sinking fund held against the same, and the water debt.

Table with columns: Jan. 1, '97., Jan. 1, '96., Jan. 1, '95., Total debt., Sinking funds., Net debt., Water debt (included in above).

ASSESSED VALUATION.—The assessed valuation of real estate in 1896 was \$13,739,110; personal property, \$633,450; total, \$14,422,560; total tax rate (per \$1,000), \$16.60. Property is assessed at a fair cash value.

POPULATION.—In 1896 about 19,000; in 1895 it was 18,578; in 1890 it was 11,068; in 1880 it was 4,159; in 1870 it was 2,220.

FAIRHAVEN.—CHAS. F. SWIFT, Treasurer.

This town is in Bristol County.

Table with columns: LOANS—When Due., SEWER BONDS—, Total debt Aug. 1, 1897., Assessed valuation, real., Assessed valuation, pers'l., Total valuation 1897., Tax rate (per \$1,000) 1897. \$15.20, Population in 1897. 3,338.

FALL RIVER.—WILLIAM S. GREENE, Mayor. HENRY W. CLARK, City Auditor.

Fall River is in Bristol County.

Table with columns: LOANS—When Due., CITY HALL LOANS—, PUBLIC LIBRARY—, SCHOOL LOANS—, SEWER LOANS—, FUNDING LOANS—, HIGHWAY LOANS—, MUNICIPAL LOANS—, WATER BONDS—.

Table of LOANS for Fitchburg, including Water Bonds and Sewer Bonds with due dates and amounts.

Table of LOANS for Gardner, including Water Bonds and Sewer Bonds with due dates and amounts.

Table of LOANS for Franklin Co., including Water Bonds and Sewer Bonds with due dates and amounts.

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues, in Boston.

TOTAL DEBT, ETC.—The subjoined statement shows Fall River's total municipal debt, the additional water debt, and the sinking funds held by the city against the same, on the dates named:

Table showing total municipal debt, sinking funds, and net debt for Fall River at various dates.

ASSESSED VALUATION—The city's assessed valuation (about the same as real value) and tax rate have been as follows:

Table showing assessed valuation and rate of tax for Fall River from 1885 to 1896.

POPULATION—In 1895 population was 89,203; in 1890 it was 74,398; in 1880 it was 48,961; in 1870 it was 26,766.

FITCHBURG.—(HENRY F. ROCKWELL, Mayor. GEORGE E. CLIFFORD, Treasurer.)

This city is in Worcester County.

Table of LOANS for Fitchburg, including Bridge, Sewer, and various municipal bonds.

Table of LOANS for Fitchburg, including Sewer, Sidewalk, and various municipal bonds.

PAR VALUE OF BONDS.—The bonds are for \$1,000 each, part registered and part coupon.

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Fitchburg's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the 1st of December.

Table showing total city debt, sinking funds, and net debt for Fitchburg on Dec 1st.

The total city debt on December 1, 1894, as given in the above, included temporary loans to the amount of \$100,000, and on December 1, 1896, included such loans to the amount of \$200,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table showing assessed valuation and rate of tax for Fitchburg from 1889 to 1896.

POPULATION.—In 1896 population was about 27,500; in 1890 it was 22,037; in 1880 it was 12,429; in 1870 it was 11,260.

FRAMINGHAM.—(JOHN B. LOMBARD, Treas'r.)

Table of LOANS for Framingham, including Sewer Bonds.

Table showing net debt, tax valuation, and population for Framingham.

GARDNER.—(J. D. EDGILL, Treasurer.)

Table showing tax valuation, tax rate, and population for Gardner.

GLOUCESTER.—(BENJ. F. COOK, Mayor. EDWARD DOLLIVER, Treasurer.)

Table of LOANS for Gloucester, including various municipal bonds and interest.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Gloucester's total municipal debt and the sinking fund held by the city against the same on the 1st of December.

Table showing total funded debt, sinking funds, and net debt for Gloucester.

The sinking fund receives yearly about \$25,000, and is invested in real estate mortgages, railroad bonds, etc.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at various periods have been as follows, real estate being taken "at about three-fourths cash value."

Table showing assessed valuation and rate of tax for Gloucester from 1880 to 1897.

POPULATION.—In 1890 population was 24,651; in 1880 it was 19,329; in 1870 it was 15,389.

GRAFTON.—(This town is in Worcester County.)

Table of LOANS for Grafton, including Funding Bonds.

INTEREST is payable at Grafton.

GREENFIELD.—(WM. BLAKE ALLEN, Treasurer.)

Table of LOANS for Greenfield, including Abolition Clay Hill Crossing, Bridge, and Sewer loans.

TAX FREE.—All bonds issued by this town are exempt from taxation.

HADLEY.—(H. S. SHIPMAN, Treasurer.)

Table of LOANS for Hadley, including various municipal bonds.

HAMPDEN CO.—(M. WELLS BRIDGE, Treasurer.)

Table of LOANS for Hampden Co., including Court House Notes and various municipal bonds.

INTEREST on the jail and house of correction bonds is payable at the First National Bank of Boston, Mass.; all other interest payable at the Springfield Institute for Savings, Springfield, Mass.

HAVERHILL.—ARTHUR E. LEACH, City Aud'r.

Haverhill is in Essex County. Haverhill's water debt was created to pay for the water works which the city recently bought from the Haverhill Aqueduct Company.

Table with columns: LOANS—CITY BONDS—, When Due, and amounts. Includes entries for 4s, A&O, \$65,000, etc.

INTEREST on the water bonds and on the \$70,000, the \$90,000 and the \$50,000 lots of the city bonds is payable at National Bank of Redemption, Boston, while that upon the other city bonds is payable at Treasurer's office.

TOTAL DEBT.—The following statement shows Haverhill's total municipal debt, the sinking funds held by the city against the same, the net debt, and the additional water debt, on each of the dates named:

Table showing Total Debt, Bonded debt, Sinking funds, Net debt, and Net water debt (additional) for Jan. 1, 1897, Jan. 1, 1896, and Mar. 1, 1895.

Additional temporary loan, in anticipation of taxes, authorized Jan. 15, 1897, to the amount of \$200,000.

ASSESSED VALUATION of the city and the tax rate have been as follows in the years indicated. Property is assessed at about 3/4 of its actual value.

Table with columns: Years, Real, Personal, Total, and Tax rate per \$1,000. Shows assessed valuation from 1896 to 1890.

POPULATION.—Population in 1890 was 27,412; in 1880, 18,472 in 1870, 13,092; in 1895, 30,209.

On January 4, 1897, Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows:

Table with columns: LOANS—, When Due, and amounts. Includes Bridge Bonds, School House Bonds, Sewer Bonds, and Improvement Bonds.

HINGHAM.—WILLIAM FEARING 2D, Treasurer.

Table with columns: LOANS—, When Due, and amounts. Includes School Loan and Electric Light Loan.

HOLBROOK.—GEORGE T. WILDE, Treasurer.

Table with columns: LOANS—, When Due, and amounts. Includes Water Works and Interest paid in Boston.

HOLLISTON.—JAMES F. FISKE, Town Treas.

Table with columns: LOANS—, When Due, and amounts. Includes War Loan and Tax valuation.

HOLYOKE.—GEO. H. SMITH, Mayor. PIERRE BONVOULOIR, City Treasurer.

Table with columns: LOANS—, Interest, Principal, and amounts. Includes Bridge bonds, C bonds, School loan, Sewer bonds, Water loan, and City notes.

INTEREST on the water bonds and on the city bonds due in 1899 is payable at the City Treasury; on all other bonds at the National Hide & Leather Bank, Boston.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Holyoke's total municipal debt and the sinking fund held by the city against the same on the dates named.

Table with columns: Total debt, Sinking funds, etc., and Assessed Valuation. Includes data for Sept. 16, '97, Jan. 1, '97, Jan. 1, '96, and Jan. 1, '95.

HOPKINTON.—This town is in Middlesex County.

Table with columns: LOANS—, Amount, and Tax valuation. Includes Water Works and Other debts.

HUDSON.—SAVILLIAN ARNOLD, Treasurer.

Table with columns: LOANS—, Amount, and Tax valuation. Includes Town Notes, Water Notes, and Electric light notes.

HYDE PARK.—HENRY S. BUNTON, Treasurer.

Table with columns: LOANS—, When Due, and amounts. Includes Town Bonds, Town Notes, and Sewer Loan.

IPSWICH.—THOMAS E. CONDON, Treasurer.

Table with columns: LOANS—, When Due, and amounts. Includes Water Bonds, Floating debt, and Net debt.

INTEREST is payable in Boston at the office of the Old Colony Trust Company.

LAWRENCE.—GEORGE S. JUNKINS, Mayor. R. J. SHEA, Auditor.

Table with columns: LOANS—, Interest, Principal, and amounts. Includes Cemetery bonds, Gale's Hill improve. notes, Municipal debt, and Sewer loan.

PAR VALUE OF BONDS.—The bonds are of various denominations.

INTEREST is paid at the Tremont Bank in Boston and by the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The total debt of Lawrence on May 1, 1896, was \$1,778,000. The subjoined statement shows the total debt, the sinking fund held by the city against the same, and the water debt, on the dates named:

Table showing Total debt (incl. water debt) and Sinking funds, etc., for Jan. 1, 1896, Jan. 1, 1895, and Jan. 1, 1894.

Net debt on Jan. 1, 1896, was \$1,283,745. Water debt, included above, was \$902,000.

CITY PROPERTY.—The city owns property valued at \$2,138,783, including \$1,136,799 for water works.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, assessment being taken at "fair market value."

Table with columns: Years, Real, Personal, Total, and Rate of Tax per \$1,000. Shows assessed valuation from 1896 to 1880.

POPULATION.—In 1895 population was 52,153; in 1890 it was 44,654; in 1880 it was 39,151; in 1870 it was 28,921.

LEOMINSTER.—C. A. JOSLIN, Treasurer.

This town is in Worcester County.

Table with columns: LOANS—When Due. WATER WORKS—Sept. 1, 1900; Nov. 17, 1900; May 17, 1900; June 1, 1900; Oct. 1, 1925. SEWER LOANS—Nov. 1, 1903; Dec. 1, 1901; 6,000. TOWN HALL AND SCHOOL—July 1, 1918; 1900-1907.

Table with columns: GENERAL DEBT—Sept. 1, 1898; Dec. 1, 1901. Water debt \$324,000; Floating debt 80,550; Sewer debt 23,500; Town Hall & sch. h. debt 117,700; Funds held in trust 19,314; Total debt Jan. 1, 1897 565,064; Tax valuation, real 5,166,829; Tax valuation, personal 973,819; Tot'l valuation in 1896 6,140,448; Total tax (per \$1,000) \$21.75; Population in 1895 was 9,214.

INTEREST on the water bonds is payable at the Boston Safe Deposit & Trust Co. of Boston; on the 4 per cent general debt loan at Leominster; on all other loans at Boston.

LEXINGTON.—L. A. SAVILLE, Clerk.

This town is in Middlesex County.

Table with columns: LOANS—When Due. SCHOOL HOUSE NOTES—1898-1900; 1899. WATER WORKS BONDS—1897-1916; 1900-1907; 1908-06.

Table with columns: Trust funds 6s \$21,500; Bonded debt Jan. 1, 1897 \$258,000; Tax valuation, real 3,917,691; Tax valuation, personal 393,172; Tax valuation 4,310,863; Assessment same as actual value; Tax per \$1,000 \$15.30; Population in 1895 was 3,497; Population in 1890 was 3,197; Population in 1880 was 2,460.

LINCOLN.—CHAS. S. WHEELER, Treasurer.

This is a town of Middlesex County.

Table with columns: LOANS—When Due. WATER BONDS—Dec. 1, yearly. Total debt Mar., 1896 31,000.

Table with columns: Total valuation 1896 \$2,128,454; Assessment about 2/3 actual value; Total tax (per \$1,000) \$10.00; Population in 1895 was 1,111; Population in 1890 was 987; Population in 1880 was 907.

INTEREST is payable at National Bank of Commonwealth, Boston.

LONG MEADOW.—WM. F. EMERSON, Treas.

This town is in Hampden County.

Table with columns: LOANS—When Due. WATER BONDS—Jan. 1, 1925. Interest paid in Springfield, Mass. Total debt May, 1896 \$31,500; Tax valuation, real 464,815.

Table with columns: Tax valuation, personal \$63,650; Total valuation 1896 528,495; Assessment about 2/3 actual value; Total tax (per \$1,000) \$9.20; Population in 1895 was 620; Population in 1885 was 677.

LOWELL.—WILLIAM F. COURTNEY, Mayor. CHARLES F. COBURN, Treasurer.

This city is in Middlesex County.

Table with columns: LOANS—When Due. BRIDGES—1898 to 1904. C. H. & M. BUILDING—1898 to 1899. A&O \$10,500 1898 to 1904. A&O \$450,000 1920. GRADE CROSSING—On demand. MISCELLANEOUS—1898 to 1903. J&D \$5,400 1898. J&D \$44,000 1898 to 1899. J&J \$10,500 1898 to 1900. M&N \$13,800 1898 to 1900. M&N \$50,000 1898 to 1901. M&S \$18,800 1898 to 1901. M&N \$22,000 1898 to 1901. M&N \$35,000 18-8 to 1902. J&D \$2,500 1898 to 1902. M&N \$50,000 1898 to 1902. J&D \$23,940 1898 to 1903. J&D \$34,800 189- to 1903. J&D \$73,200 1898 to 1903. J&D \$35,700 1898 to 1904. A&O \$70,000 1898 to 1904. M&N \$90,000 (reg.) Nov. 27, 1905. M&N \$50,000 Nov. 18, 1906. PARK BONDS—1904. PUBLIC BUILDINGS—1898 to 1899. A&O \$8,900 1898 to 1904. M&S \$17,150 (reg.) 1898 to 1906.

Table with columns: LOANS—When Due. SCHOOLS—1898 to 1901. A&O \$7,600 1898 to 1901. J&D \$17,500 1898 to 1902. P&A \$35,000 1898 to 1902. A&O \$150,000 1921. A&J \$200,000 July 1, 1926. J&D \$17,500 1898 to 1904. M&N \$22,500 (reg.) 1898 to '06. SEWERS—1898 to 1902. A&O \$25,000 1898 to 1902. A&O \$56,000 1902. A&O \$94,000 1903. J&J \$9,600 1898 to 1905. M&N \$35,000 1898 to 1904. P&A \$80,000 1898 to 1905. M&N \$6,700 1898 to 1906. J&D \$75,000 1898 to 1907. STREETS—1898 to 1904. J&J \$60,000 1898 to 1905. M&N \$5,000 1898 and 1899. M&N \$22,500 (reg.) 1898 to '06. WATER WORKS—1898 to 1901. J&D \$50,000 1898 to 1902. M&N \$75,000 1911. M&N \$1,000,000 1920. P&A \$5,000 1898 to 1904. P&A \$65,000 1898 to 1910.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Lowell's total debt and the sinking fund held by the city against the same, and the water debt, on each of the dates named.

Table with columns: Mar. 31 '97, Jan. 1 '97, Jan. 1 '96. Total debt (incl. water debt) \$3,793,040, \$3,820,340, \$3,688,030. Sinking funds \$98,157, \$91,279, \$80,032. Net debt \$3,394,883, \$3,429,061, \$3,107,998. Water debt (incl. above) \$1,269,000, \$1,275,000, \$1,301,000. Water debt s. f. do \$200,206, \$196,691, \$177,205.

CITY PROPERTY.—The city owns real estate and personal property valued at \$6,349,057 63.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Table with columns: Years, Real Estate, Personal, Total, Rate of Tax per \$1,000. 1896 \$53,935,960 \$15,965,987 \$69,901,947 \$15.00. 1895 \$52,257,400 \$16,524,642 \$68,782,042 18.00. 1894 \$52,038,120 \$17,046,121 \$69,084,241 17.40. 1890 \$45,316,150 \$17,037,462 \$62,353,612 17.00. 1887 \$41,322,794 \$15,426,459 \$56,749,253 15.70.

POPULATION.—In 1895 population was 84,359; in 1890 it was 77,696; in 1880 it was 59,475.

LYNN.—WALTER L. RAMSDELL, Mayor. HARTWELL S. FRENCH, Treasurer.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity.

Table with columns: LOANS—When Due. CEMETERY LAND—Jan. 1, 1903. ENGINE HOUSE—July 1, 1898. A&O \$10,000 Apr. 1, 1902. FIRE APPARATUS LOAN—July 1, 1900. MUNICIPAL LOAN—Jan. 1, 1903. PARK LOAN—Oct. 1, 1902. POLICE STATION LOAN—July 1, 1899. SCHOOL HOUSE LOAN—Sept. 1, 1898. SEWER LOAN—(Con.)—Jan. 1, 1912. STREET IMPROVEMENT—Apr. 1, 1902. SINKING FUND LOAN—Apr. 1, 1906.

(c) coupon, (r) registered. *The loans marked thus (*) in the above table are authorized by special acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is \$500,000.

PAR VALUE OF BONDS.—The bonds are \$500 to \$2,500 each. INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

TOTAL DEBT, ETC.—The total debt on May 1, 1896, was \$3,923,350. The subjoined statement shows Lynn's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on each of the dates indicated.

Table with columns: Jan. 1 '96, Dec., 1894, May 10 '93. Funded debt (excl. of water) \$2,095,800, \$2,076,700, \$1,793,000. Sinking funds \$514,327, \$486,056, \$430,199. Net debt \$1,581,473, \$1,590,644, \$1,362,801. Water debt (additional) \$1,780,300, \$1,620,300, \$1,626,500. Floating debt (additional) \$331,000, \$500,000. Total net municipal debt \$3,096,038.

The funded debt as given above for 1896 includes loans to the amount of \$500,000 in excess of debt limit and issued under authority of special acts of Legislature.

CITY PROPERTY AND WATER WORKS.—The city property consisting of real estate, school buildings and public parks, amounts to \$1,622,625. Total cost of water works to Jan. 1, 1895, \$2,107,290.

DEBT LIMITATION.—See general remarks and laws cited under this head in connection with the details of the debt and finances of the State of Massachusetts. It will be noted there that the general debt limitation of Massachusetts cities is 2 1/2 per cent. But in addition Lynn has been given authority from time to time to issue various special amounts of bonds.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourth cash value," have been:

MELROSE.—EDWIN C. GOULD, Auditor.

This town is in Middlesex County.

Table with columns: LOANS—SEWER BONDS—When Due. 4s, J&D, \$100,000... June 1, 1924

Table with columns: LOANS—WATER WORKS—(Con.)—When Due. 4s, M&S, \$37,000... Sept. 1, 1912

INTEREST is payable at the Everett National Bank and the City National Bank of Boston and the Melrose National Bank of Melrose.

METHUEN.—JOSEPH S. HOWE, Town Clerk.

Methuen is in Essex County.

Table with columns: LOANS—WATER BONDS—When Due. 4s, M&N, \$100,000... May 1, 1924

Table with columns: Bonded debt Apr. 1, '97. \$175,000 Floating debt. 46,7 0

INTEREST on the bonds is payable at the National Bank of Redemption, Boston; on the town notes, at the Treasurer's office.

MIDDLEBOROUGH.—This town is in Plymouth County. The town of Middleborough and the Fire District of Middleboro are distinct organizations.

Table with columns: LOANS—IMPROVEMENT BONDS—When Due. 4 1/2s, J&D, \$5,200... June 16, 1898

Table with columns: 4s, M&N, \$25,000... Nov. 1, 1907 (\$5,000 due yearly) to Nov. 1, 1911

TOTAL DEBT, ETC.—Total debt of the town March, 1897, was \$183,955. The Fire District on Jan. 1, 1895, owed \$72,000 on account of water works; sinking fund, \$2,072.

ASSESSED VALUATION, ETC.—In 1896 the assessed valuation of real estate was \$3,347,420, personal property, \$517,601; total, \$3,865,021; total tax rate (per \$1,000) \$20.50.

MIDDLESEX CO.—Co. seats are Lowell and Cambridge.

Table with columns: LOANS—BUILDING BONDS—When Due. 4s, J&D, \$90,000... Dec. 1, 1897

Table with columns: 4s, J&D, \$90,000... 1897-1905 (\$10,000 due yearly on Dec. 1.)

INTEREST on the building and improvement notes is payable at the office of the County Treasurer; on the Court House bonds by the Beacon Trust Company, Boston.

MILFORD.—CLIFFORD A. COOK, Treasurer.

This city is in Worcester County. Property in Milford is assessed at about actual value.

Table with columns: LOANS—REFUNDING (gold notes)—When Due. 4 1/2s, M&N, \$34,200... Sept. 1, 1898

Table with columns: Total debt Oct. 5, 1897.. \$71,200 Tax valuation, real... 4,434,990

INTEREST on the bonded debt is payable at the National Hide & Leather Bank, Boston, Mass.; on the floating debt at the Milford Savings Bank.

MILLBURY.—Worcester County.

Table with columns: Total debt Jan. 1, 1897... \$54,000 Net debt Jan. 1, 1897, about 30,000

Table with columns: Tax rate (per \$1,000)... \$20 50 Population in 1895 was... 5,220

MONTAGUE.—This town is in Franklin County. All the loans are exempt from taxation. The Turners Falls Fire District is a part of the town, but has a separate debt of \$90,000 for water purposes. See Turners Falls. The town debt is as follows:

Table with columns: LOANS—SEWER BONDS—When Due. 4s, J&D, \$50,000... June 1, 1905

Table with columns: Tax valuation, real... \$2,877,225 Tax valuation, personal... 770,598

INTEREST on the sewer bonds is payable at the National Bank of the Commonwealth, Boston, Mass.

NATICK.—This town is in Middlesex County.

Table with columns: LOANS—SEWER BONDS—When Due. 4s, J&J, \$17,000... July 15, 1926

NEEDHAM.—This town is in Norfolk County.

Table with columns: LOANS—WATER DEBT—When Due. 2 1/2s to 4s, \$140,000... Various

NEW BEDFORD.—{CHAS. S. ASHLEY, Mayor. {JAS. H. HATHAWAY, Treas'r.

This city is in Bristol County.

Table with columns: LOANS—CITY IMPROVEMENT (reg. & cou.)—When Due. 6s, A&O, \$110,000... Oct. 1, 1898

The 4 per cent improvement bonds due in 1903 and the water bonds due in 1926 payable in gold if demanded.

INTEREST on the 7 and 6 per cent water bonds is payable at Boston; on all others at the office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows New Bedford's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's park debt on the dates indicated.

Table with columns: Mar. 1, 1897. Jan. 1, 1896. Jan. 1, 1895. Jan. 1, 1894. Total debt... \$3,520,000 \$2,167,000 \$2,420,844 \$2,179,195

On March 1, 1897, the city had no floating debt. The Park Loan of 1942 is authorized outside of debt limit. The municipal sinking fund receives yearly about \$72,500 and the water sinking fund \$26,700.

CITY PROPERTY.—City's water-works were valued in 1895 at \$1,300,000.

ASSESSED VALUATION.—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

Table with columns: Years. 1897... 1898... 1899... 1880... Assessed Valuation. Real. Personal. Total.

* Less remittances by assessors.

POPULATION.—In 1895 population was 55,254; in 1890 it was 40,733; in 1880 it was 26,845; in 1870 it was 21,320.

NEWBURYPORT.—{A. R. CURTIS, Mayor. {J. V. FELKER, Treasurer.

This city is in Essex County. The city owns \$71,661 stock in the city railroad, and has the option of purchasing the water works, now in the hands of a private corporation.

Table with columns: LOANS—NAME AND PURPOSE. Interest. Principal. Armory loan... 1895 3 1/2 M & S \$2,000 due yr'ly. \$10,200

PAR VALUE coupon bonds are for \$1,000 each.

INTEREST on all bonds is payable at the City Treasury or at the First National Bank of Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newburyport's total debt and the sinking fund held by the city against the same on the first day of January of each of the last five years.

Table with columns: 1897. 1896. 1895. 1894. 1893. Total debt... \$559,108 \$531,098 \$532,409 \$523,639 \$495,865

Net debt Jan. 1, \$385,686 \$378,955 \$397,466 \$383,790 \$378,754 Water debt (incl. above) \$2,000 \$4,000 \$6,000 \$8,000

The sinking funds amounted on January 1, 1897, to \$68,947; other assets were \$26,603 cash, \$63,510 taxes due, \$9,362 due from State. In past years the sinking fund received \$5,000 per annum; commencing with 1890 it has received \$11,000, a sum sufficient to retire entire city debt at maturity.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at "about three-fourths its actual value."

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1897-1890.

Tax rate in 1896 included State tax, \$0.84 (per \$1,000); county tax, \$1.03; city tax, \$14.63; total, \$16.50. POPULATION—State census 1895 was 14,554; in 1890 population was 13,947; in 1880 it was 13,538; in 1870 it was 12,595.

NEWTON.—HENRY E. COBB, Mayor. SETH A. RANLETT, Treasurer.

The city is situated in Middlesex County. Newton is one of the few Northern cities having tax-receivable coupons attached to any of its bonds. See below.

Table of loans and bonds for Newton, categorized by type (Boulevard, Drain, Engine, etc.) and date.

PAR VALUE OF BONDS.—All the bonds are for \$1,000.

INTEREST payable at Nat. Revere Bank, Boston, or in Newton.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newton's total municipal debt, the water debt, the sinking funds, and the net debt, on the first of January.

Table showing Municipal debt, Water debt, Total debt, and Sinking fund for 1897, 1896, 1895, and 1894.

Net debt Jan. 1... \$3,992,166 \$3,411,031 \$2,782,376 \$2,202,910

The sinking fund receives yearly about \$120,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being at about market value:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1896-1880.

Tax rate in 1896 included city tax proper, \$15.38; State tax, \$0.41; county tax, \$0.75; total, \$16.50 per \$1,000.

TAX-RECEIVABLE COUPONS.—Water bonds for \$1,825,000, and school, municipal, sewer, park and stable bonds for \$1,156,000 carry tax-receivable coupons.

POPULATION.—In 1890 population was 24,379; in 1880 it was 16,995; in 1870 it was 12,825. By State Census in 1895 was 27,590.

NORTH ADAMS.—ALBERT C. HOUGHTON, Mayor. AUSTIN BOND, Auditor.

This town is in Berkshire County.

Table showing Bonded debt, Water debt, Tax valuation, and Population for North Adams.

INTEREST is payable in Boston and North Adams.

NORTHAMPTON.—JOHN S. MATHER, Mayor. GEO. W. CLARK, Treasurer.

This city is in Hampshire County.

Table of loans and bonds for Northampton, categorized by type (Bridge, Railroad, School, etc.) and date.

TOTAL DEBT.—The city's total debt, on Sept. 1, 1897, was \$523,650; net debt, \$485,450; water debt, included, \$186,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at 80% of full value:

Table with columns: Years, Real Estate, Personal Property, Total, Rate of Tax per \$1,000. Rows for years 1897-1890.

POPULATION.—In 1897 population was about 17,000; in 1890 it was 14,990; in 1880 it was 12,172; in 1870 it was 10,160.

NO. ATTLEBOROUGH.—Bristol County.

Table of loans and bonds for No. Attleborough, categorized by type (Electric Light, Water, etc.) and date.

NORTHBOROUGH.—CHAS. H. RICE, Treas.

This town is in Worcester County.

Table of loans and bonds for Northborough, categorized by type (New School House, Water, etc.) and date.

NORWOOD.—CHARLES E. POND, Treasurer.

The town is in Norfolk County.

Table of loans and bonds for Norwood, categorized by type (Water, Sewer, etc.) and date.

ORANGE.—T. W. BUDGE, Treasurer.

This town is in Franklin County.

Table of loans and bonds for Orange, categorized by type (Water, Sewer, etc.) and date.

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

PEABODY.—This town is in Essex County.

Table of loans and bonds for Peabody, categorized by type (Electric Light, Water, etc.) and date.

PEPPERELL.—E. L. TARBELL, Treasurer.

This town is in Middlesex County.

Table showing Total debt, Assessed valuation, and Tax rate for Pepperell.

PITTSFIELD.—W. F. HAWKINS, Mayor. E. H. KENNEDY, Treasurer.

Pittsfield is in Berkshire County. It became a city in 1890.

Table of loans and bonds for Pittsfield, categorized by type (Water, Sewer, etc.) and date.

The city's bonds are all payable in gold.

INTEREST on the water bonds due in 1908 is payable at Pittsfield; on all other bonds at Boston.

PLYMOUTH.—GEORGE S. DYER, Treasurer.

This town is in Plymouth County. The water department pays from receipts interest on water loans and about \$4,000 annually on debt.

Table of loans and bonds for Plymouth, categorized by type (Water, Sewer, etc.) and date.

PROVINCETOWN.—M. L. ADAMS, Mayor. SETH SMITH, Treasurer.

This town is in Barnstable County.

Table of loans and bonds for Provincetown, categorized by type (School, Water, etc.) and date.

QUINCY.—{CHARLES FRANCIS ADAMS, 2d, Mayor. JOHN O. HALL, Auditor.

Table with columns: LOANS—, When Due., Amount. Includes entries for Bridges, Parks, School, Street, Sewer.

Table with columns: Various, Water, do, Total debt Jan. 1, 1897, Tax valuation, personal, Tax valuation, real, Tax rate, Population in 1895, Population in 1890, Population in 1880.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Salem's total municipal debt, the sinking fund held by the city against the same, and the water debt, on each of the dates named.

Table with columns: Dec. 1, 1896, Dec. 15, 1895, Jan. 1, 1895. Rows: Total debt, Sinking funds and cash, Net debt, Water debt, Trust funds.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Real, Personal, Additional, Total, Tax per \$1,000. Rows: 1897, 1896, 1895, 1894, 1890.

POPULATION.—In 1895 population was 34,437; in 1890 it was 30,801; in 1880 it was 27,563; in 1870 it was 24,117; in 1896 the population is estimated at 35,000.

SAUGUS.—This town is in Essex County.

Table with columns: LOANS—, When Due., Sinking funds, Net debt, Water works, Coupon notes, Other debts, Total debt.

RANDOLPH.—JOSEPH T. LEAHY, Treasurer.

Table with columns: LOANS—, When Due., Amount. Includes entries for Water Works, School, Street, Sewer.

Table with columns: Total debt, Sinking funds, Net debt Jan. 1, 1897, Tax valuation, personal, Tax valuation, real, Total valuation, Assessment, Total tax, Population in 1895, Population in 1890, Population in 1880.

READING.—E. N. HUNT, Ch'man B'd of Aud's.

Table with columns: LOANS—, When Due., Amount. Includes entries for Electric-Light Bonds, School Bonds, Temporary Loan.

Table with columns: WATER BONDS—, When Due., Amount. Includes entries for J&D bonds, Sundry Purposes.

SOMERVILLE.—{ALBION A. PERRY, Mayor. JOHN F. COLE, Treasurer.

Large table with columns: LOANS—, When Due., Amount. Includes entries for City Bonds, Sewer Bonds, Water Bonds, Paving Bonds.

REVERE.—G. ARTHUR TAPLEY, Treasurer.

Table with columns: LOANS—, When Due., Amount. Includes entries for School Loan, Sewer Loan, Street Loan.

Table with columns: Sundry Purposes—, When Due., Amount. Includes entries for Net debt, Tax valuation, Total valuation, Total tax, Population.

INTEREST is payable in Boston at the Fourth National Bank.

ROCKLAND.—J. S. GRAY, Treasurer.

Table with columns: LOANS—, When Due., Amount. Includes entries for Deficiency Bonds, Fire Engine Bonds, Funding Notes, School Bonds, Street Bonds.

Table with columns: LOANS—, When Due., Amount. Includes entries for Water Works, Municipal Loan, Public Library, Sewer Loans, Water Bonds.

INTEREST on the school bonds at the New England Trust Co., Boston; on the deficiency bonds at the State Treasury; on all other bonds at the office of the New England Trust Co., Boston.

SALEM.—{JAMES H. TURNER, Mayor. JAMES B. NICHOLS, Auditor.

Table with columns: LOANS—, When Due., Amount. Includes entries for Armory Bonds, Canal Street, High School Bonds, Improvement Loan, Municipal Loan.

Table with columns: LOANS—, When Due., Amount. Includes entries for Municipal Loan, Public Library, Sewer Loans, Water Bonds.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

TOTAL DEBT ETC.—The subjoined statement shows Somerville's total municipal debt and the water debt on the 1st of January of each of the last three years.

Table with columns: 1897, 1896, 1895. Rows: Total debt January 1, Water debt (included above).

In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled.

ASSESSED VALUATION.—The city's assessed valuation (about the actual value) and tax rate have been as follows, real estate being taken at about cash value.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows: 1897, 1896, 1895, 1894, 1890, 1880.

POPULATION.—In 1896 population was estimated at 55,000; in 1890 it was 40,152; in 1880 was 24,933; in 1870 was 14,685.

SOUTHBRIDGE.—JOHN A. HALL, Treasurer.

Table with columns: LOANS—, When Due., Amount. Includes entries for Town Hall Bonds, Improvement Loan, Water Bonds.

SOUTH HADLEY.—Hampshire County.

Table with columns: LOANS—, Amount. Includes entries for Total debt, Sinking fund, Net debt.

PAR VALUE OF BONDS.—The bonds are mostly in \$1,000 pieces. INTEREST is payable at the Merchants' National Bank, Boston, Mass.

SPENCER.—ERASTUS JONES, Town Treasurer.

This town is in Worcester county.

Table with columns: LOANS—, When Due, NAME AND PURPOSE, Interest, Principal, Outstand'g.

INTEREST on the bonds payable in Boston by the Boston Safe Deposit & Trust Co.

ASSESSED VALUATION in 1896 was: Real estate, \$2,797,510; personal property, \$1,114,063 total \$3,911,573; total tax rate (per \$1,000), \$20.50.

SPRINGFIELD.—HENRY S. DICKINSON, Mayor.

This city is in Hampden County.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, Principal, Outstand'g.

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each.

INTEREST on bonds is payable at the First National Bank of Boston, and at City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Springfield's total and net debt on the dates indicated:

Table with columns: Total indebted debt (including water debt), Total indebtedness, Sinking funds and other assets.

Table with columns: Net debt, Water debt, included above.

Under date of July 17 the City Treasurer issued a statement showing water debt \$1,575,000, less \$226,519 sinking fund, making \$1,348,481 net water debt; and \$772,500 of other indebtedness less \$87,900 sinking funds, making \$684,510 net; total net indebtedness \$2,032,991 after deducting sinking funds, but not allowing for other assets.

CITY PROPERTY.—The city values its property at \$4,584,464, including \$1,883,019 for property of water department. In year 1896 water receipts were \$213,333; payment for construction and repairs, \$67,057; interest on water loans, \$96,000; balance to be credited to the sinking fund, \$50,476.

ASSESSED VALUATION.—The city's assessed valuation and tax rate in different years have been as follows, real estate being taken at about 85 per cent cash value:

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Tax per \$1,000.

Taxation in 1896 includes State tax, \$0.50; county tax, \$1.05; city tax, \$11.25; total, \$12.80 per \$1,000.

POPULATION.—State census 1895 was 51,534. In 1890 population was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM.—F. E. NICKERSON, Town Treas'r.

This town is in Middlesex County.

Table with columns: LOANS—, When Due, NAME AND PURPOSE, Interest, Principal, Outstand'g.

INTEREST on sewer bonds and on the town notes, due in 1904, 1905 and 1906, is payable at Boston; on all other loans at Stoneham.

SUFFOLK COUNTY.—See City of Boston.

TAUNTON.—NATHANIEL J. W. FISH, Mayor.

This city is in Bristol County.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, Principal, Outstand'g.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, Principal, Outstand'g.

INTEREST—WHERE PAYABLE—Coupons are payable at the Atlas Nat. Bank of Boston. Reg. interest is remitted by City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Taunton's total debt, the sinking fund held by the city against the same, and the water debt, on the dates named.

Table with columns: Gross debt, Sinking funds, etc., Net debt, Water debt (included), Water sinking fund, Net water debt, Net "municipal" debt.

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, real estate being taken at about 90 per cent of cash value.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—By 1895 census population was 27,115; in 1890 it was 25,448; in 1880 it was 21,213; in 1870 it was 18,629.

TURNERS FALLS.—

Turners Falls is a part of the town of Montague, Franklin County, but is separate for water and fire purposes.

Table with columns: LOANS—, When Due, Sinking funds, Tax valuation, personal, Total valuation, Assessment about 3/4 actual value, Total tax (per \$1,000).

INTEREST is payable at the Howard National Bank, Boston, Mass.

TAX FREE—All loans issued by this district exempt from taxation.

WAKEFIELD.—T. J. SKINNER, Treas.

This town is in Middlesex County.

Table with columns: LOANS—, When Due, SCHOOL LOAN—(CON), MUNICIPAL LIGHT LOAN—, FUNDED LOAN—, ARMORY LOAN—, SCHOOL LOAN—.

INTEREST is payable at the Howard National Bank.

WALPOLE.—F. O. PILSBURY, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—, When Due, TOWN HALL—, SCHOOL LOAN—, WATER BONDS—.

INTEREST on the town's bonds is payable at the National Bank of Redemption, Boston, Mass.

WALTHAM.—CHAS. P. FOND, Mayor.

This city is in Middlesex County.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, Principal, Outstand'g.

Table with columns: LOANS-NAME AND PURPOSE, Interest, Principal, and Outstand'g. Includes entries for City bonds, Public park bonds, Surface drainage, Sewer bonds, Water loans constr'cton, and Temporary loan.

INTEREST on all bonds is payable at the Boston Safe Deposit & Trust Co., Boston, Mass.

TOTAL DEBT, ETC.—The city's total bonded debt on February 1, 1897, was \$1,288,500; water debt included, \$118,000; sinking funds, \$366,031; net debt, \$922,469.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table showing Assessed Valuation and Rate of Tax for years 1896, 1895, and 1890. Columns include Years, Real Estate, Personal, Total, and Rate per \$1,000.

POPULATION.—In 1896 population was 21,812; in 1890 it was 18,707; in 1880 it was 11,712; in 1870 it was 9,065.

WARE.—Hampshire County.

Table with columns: LOANS—Amount, Water loan (inc.), and Tax valuation. Includes entries for High school loan, Sewer loan, and Macadam road loan.

WARREN.—C. B. BLAIR, Town Treasurer.

Table with columns: LOANS—When Due, Town Notes—When Due, and Sewer Notes—When Due. Includes entries for various town notes and sewer loans.

WATERTOWN.—S. S. GLEASON, Treasurer.

Table with columns: LOANS—When Due, Town Notes—When Due, and Sewer Notes—When Due. Includes entries for bridge notes, school house notes, and sewer notes.

WAYLAND.—HENRY F. LEE, Treasurer.

Table with columns: Bonded debt, Floating debt, Total debt, Sinking fund assets, and Net debt. Includes interest payable information.

WEBSTER.—Worcester County.

Table with columns: LOANS—When Due, Tax valuation, and Population. Includes entries for water loan and tax valuation.

WELLESLEY.—ALBERT JENNINGS, Treasurer.

Table with columns: LOANS—When Due, School Houses—When Due, and Refunding Notes—When Due. Includes entries for building road, school houses, and refunding notes.

Table with columns: LOANS—When Due, WATER WORKS—(Con.), and Interest information. Includes entries for water works and interest payable by Boston Safe Deposit & Trust Co.

WESTBOROUGH.—

Table with columns: LOANS—When Due, Municipal Debt—When Due, Water Bonds—When Due, Sewer Bonds—When Due, and Interest payable in Boston.

WEST BOYLSTON.—G. F. HOWE, Treas'r.

Table with columns: LOANS—When Due, Town Notes—When Due, and Interest payable at Worcester.

WESTFIELD.—C. N. OAKES, Town Treasurer.

Table with columns: LOANS—When Due, Academy Bonds—When Due, Bridge Bonds—When Due, School Notes—When Due, Sewer Notes—When Due, and Water Bonds—When Due.

Interest on the sinking fund the town pays off \$33,800 of debt yearly.

WEST SPRINGFIELD.—

Table with columns: LOANS—When Due, General Purposes—When Due, and School Notes—When Due.

WEYMOUTH.—J. H. STETSON, Treasurer.

Table with columns: LOANS—When Due, Floating Debt—When Due, School Bonds—When Due, Water Bonds—When Due, and Refunding Notes—When Due.

Interest on the floating debt is payable at the Town Treasurer's office; on all other loans at the Nat. Bank of the Republic, Boston, Mass.

WHITMAN.—This town is in Plymouth County.

Table with columns: LOANS—When Due, School Bonds—When Due, So. Abington Water Bonds—When Due, and Refunding Notes—When Due.

WILLIAMSTOWN.—C. S. COLE, Treasurer.

Table with columns: LOANS—When Due, Refunding Notes—When Due, and Temporary loan—When Due.

INTEREST on the 5 per cent loan is payable at the Williamstown National Bank; on the 3 3/4 per cent loan in Boston.

WINCHESTER.—THOMAS S. SPURR, Treasurer.

Table for Winchester showing loans and water bonds. Includes categories like PLAYGROUND BONDS, SCHOOL BONDS, SEWER BONDS, and WATER BONDS with their respective terms and amounts.

WINTHROP.—This town is in Suffolk County.

Table for Wintthrop showing loans and town bonds. Includes categories like TOWN BONDS and NOTES with their respective terms and amounts.

WOBURN.—{ M. T. ALLEN, Mayor. CHARLES A. JONES, Auditor.

Table for Woburn showing loans and water debt. Includes categories like ALMSHOUSE AND COURT HOUSE, FIRE DEPARTMENT LOAN, MUNICIPAL BONDS, and WATER DEBT.

INTEREST on water 6s is payable in Boston; on other issues in Woburn.

TOTAL DEBT Etc.—The city's net debt on January 1, 1896, was \$223,000, not including water debt.

POPULATION. Population in 1895 was 14,176; in 1890 was 13,499; in 1880 was 10,931; in 1870 was 8,560.

WORCESTER.—{ A. B. R. SPRAGUE, Mayor. WILLIAM S. BARTON, Treasurer.

Table for Worcester showing loans and interest/principal details. Includes categories like FUNDING CITY LOAN, FUNDING PARK LOAN, FUNDING SEWER LOAN, and FUNDING WATER LOAN with interest and principal amounts.

PAR VALUE OF BONDS.—The bonds are for \$500 and multiples thereof.

INTEREST on most issues is payable, principally by check, at the Merchants' National Bank in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Worcester's total funded debt, the sinking fund held by the city against the same, and the water debt, on the dates indicated.

Table showing sinking fund and total bonded debt for Worcester at three different dates: July 1, 1897, Dec. 1, 1896, and Dec. 1, 1895.

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity. In 1896 \$147,000 was paid into sinking funds other than the water bonds sinking fund.

CITY PROPERTY.—The city owned property in 1896 valued at \$6,126,383, including water works costing \$2,797,561. Receipts from water assessments in year 1895-96 were \$228,494.75; maintenance, \$53,795; interest on water loans, \$70,750; paid to sinking fund, \$5,250.

DEBT LIMITATION.—In the case of Worcester various exceptions to the general State law limiting municipal indebtedness have been made by special laws from time to time.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Table showing assessed valuation for Worcester by year from 1890 to 1896, categorized by Real Estate, Personal Property, and Total, along with the rate per \$1,000.

In 1896 tax rate includes: State tax, \$0.43; county tax, \$0.83; city \$14.34; total, \$15.60. Average assessed valuation for three years, 1894 to 1896 inclusive, was \$88,011,605.

POPULATION.—Population in 1895 was 98,687; in 1890 was 84,655; in 1880 was 58,291; in 1870 was 41,105. The population for 1897 is estimated at over 103,000.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all towns in the State of Massachusetts which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing. We add the population according to the Massachusetts Census of 1895.

Table showing assessed valuation and population for various Massachusetts towns, including location, total debt, assessed valuation, tax rate, and population.

State of Rhode Island.

ITS DEBT, RESOURCES, ETC.

Admitted as a State - - - - One of Original Thirteen
Total area of State (square miles) - - - - 1,250
State Capital - - - - Newport and Providence
Governor (term expires last Tues. in May, '98), Elisha Dyer
Secretary of State (term exp. last Tues. May, '98), C. P. Bennett
Treasurer (term expires last Tuesday May, '98), Samuel Clark
Legislature meets annually the last Tuesday in May at Newport, and holds an adjourned session the following January at Providence. There is no limit as to the length of session.

HISTORY OF DEBT.—For a brief history of the Rhode Island State debt see STATE AND CITY SUPPLEMENT of April 13, 1895, page 33. The bonds outstanding at present are described as follows:

Table showing loans and interest/principal details for Rhode Island. Includes categories like CIVIL WAR BONDS and STATE HOUSE LOAN with interest and principal amounts.

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.

TAX FREE.—Bonds of the State House loan are exempt from taxation in Rhode Island.

INTEREST is payable in Providence at the Rhode Island Hospital Trust Company.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Rhode Island's debt, and the sinking fund held against the same, on the first of January of the following years.

Table with 4 columns: Year (1897, 1895, 1894, 1893), Total funded debt, Sinking funds, and Net debt.

The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$50,000 yearly.

TAX VALUATION.—The assessed valuation of real estate in Rhode Island in 1890 was \$243,658,190; personal property, \$84,872,369; total \$328,530,559. Tax rate (per \$1,000) was \$1.80.

POPULATION OF STATE.—In 1790 the number of inhabitants was 68,825 and in 1800 it had increased only to 69,122; in 1850 it had risen to 147,545; for 1895 it is 384,758.

Table with 4 columns: Year (1895, 1890, 1885, 1880), Population, and another column with values.

In the decade from 1860 to 1870 the rate of growth was 24.47 per cent, in the 1870 to 1880 decade 27.23 per cent and in the last decade 24.94 per cent.

MUNICIPAL INDEBTEDNESS LIMITATIONS.—There is nothing in the Constitution of Rhode Island limiting the amount of city debts. The following, however, are two sections taken from Title 7, Chapter 36 (page 157) of the Revised Statutes of the State of 1896.

SECTION 20. "The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted, and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority therefor.

SECTION 21. No town shall, without special statutory authority therefore, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond, for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—In the Revised Statutes of Rhode Island (which were revised in 1896), Sections 54, 55, 56, etc., of Chapter 178, Title 19 (on page 548), will be found the provisions of law with reference to Savings Bank Investments. Section 54, which recites in detail the stocks, bonds, etc., these institutions are allowed to put their money in is as follows:

- SECTION 54. Institutions for savings shall invest their receipts— (1) In public stocks or bonds of any State or of the United States, (2) Or in any bank stock, or in notes or bonds of any town or city, (3) Or in notes of any school district or fire district in any New England State, (4) Or in such corporate stocks or bonds as they may deem safe and secure, (5) Or they may discount notes, bonds or drafts of individuals or corporations, with two other responsible endorsers, sureties or guarantors, (6) Or the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city or of any school district or fire district in any New England State, or by the stock or bonds of any corporation which may be deemed to be safe, or by mortgage on real estate.

Concerning Sections 55 and 56, the former appears to give savings institutions quite extensive powers as to making and keeping deposits in commercial banks. When so kept, however, they are to be kept "payable on demand whether drawing interest or not." The two sections are subjoined.

SECTION 55.—No such institution shall have an amount exceeding one-half of its receipts invested in notes, bonds or drafts of individuals or corporations, unless secured by some public notes, bonds or stocks as aforesaid, or by mortgage on real estate; but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

SECTION 56.—No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution.

For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1896.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BRISTOL.—GEORGE H. PECK, Treasurer.

This town is the capital of Bristol County.

Table with 2 columns: Loans (Town Notes) and Tax valuation, personal property, etc.

INTEREST on all town loans is paid in Bristol, R. I.

BURRILLVILLE.—Situating in Providence County.

Table with 2 columns: Loans (Highway Imp. Bonds) and Total debt, Tax valuation, etc.

CENTRAL FALLS.—B. A. REYNOLDS, Treas.

This city, recently organized, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water and sewer equipment to the value of \$559,000 is owned by the city. Central Falls is in Providence County.

Table with 2 columns: Loans (Fire District Bonds, Industrial Trust Co., etc.) and City Bonds.

INTEREST is paid at Industrial Trust Company of Providence.

CRANSTON.—D. D. WATERMAN, Town Clerk.

This town is in Providence County.

Table with 2 columns: Loans (Gold Bonds) and Total debt, Sinking fund, etc.

CUMBERLAND.—This town is in Providence County.

Table with 2 columns: Loans (Funding Bonds, Town House Bonds) and Sinking fund, Total debt, etc.

EAST PROVIDENCE.—DAVID S. RAY, Treas.

This town is in Providence County.

Table with 2 columns: Loans (Town Coupon Bonds, Gold Bonds) and Floating debt, Total debt, etc.

INTEREST on the town bonds is payable at the office of Blake Bros. & Co., Boston; on the gold bonds at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE FIRE DISTRICT.—Providence Co'ty.

The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the fire district.

Table with 2 columns: Loans (Gold Bonds) and Floating debt, Total debt, etc.

INTEREST is paid by the Industrial Trust Co., Providence, R. I.

JOHNSTON.—JOSEPH GOUGH, Town Clerk.

Providence County.

Table with 2 columns: Loans (Gen. Imp. & Road Bonds) and Net debt, Tax valuation, etc.

INTEREST is payable by the Union Trust Company, Providence, R. I.

JOHNSTON SCHOOL DISTRICT NO. 15.

Table with 2 columns: Loans (Gold Bonds) and Total debt, Tax valuation, etc.

NARRAGANSETT PIER.—Washington County.

Table with 2 columns: Loans (Improvement Bonds) and Total debt, Sinking fund, etc.

NEWPORT.—{ PATRICK J. BOYLE, Mayor. JOHN S. COGGESHALL, Treasurer.

Newport is situated in the county of the same name.

Table with 2 columns: Loans (Industrial Sch. and Consol., Park Bonds, Sewer Bonds, Public Improvements) and School House, etc.

INTEREST is payable at Newport.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Newport's total municipal debt and the sinking fund held by the city against the same on the 1st of January of each of the last five years.

Table with 5 columns: Year (1897, 1896, 1895, 1894, 1893), Total bonded debt, Sinking funds, etc.

Net debt Jan. 1. \$441,912 \$457,558 \$373,555 \$387,793 \$280,214 The sinking fund appropriation for 1897 amounts to \$12,500.

CITY PROPERTY.—The city owns real estate valued by tax assessors at \$488,022; other property, \$183,398.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taxed at about its actual cash value.

State of Connecticut.

ITS DEBT, RESOURCES, ETC.

Admitted as a State - - - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 5,004
 State Capital - - - - - Hartford
 Governor (term expires Jan. '99) - - - - - Lorrin A. Cooke
 Secretary of State (term expires Jan. '99) - - - - - Charles Phelps
 Treasurer (term expires Jan. '99) - - - - - Charles W. Grosvenor

Legislature meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit on the length of the session.

HISTORY OF DEBT.—For a brief history of the Connecticut State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 36. The condition of Connecticut's debt now is as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Pay'ble.	When Due.	Outstand'g.
War loan.....	1865	Ceased.	Oct. 1, 1885	\$200
do renewal 1882 c & r	3½	J & J	Jan. 1, 1903	500,000
do do 1883 r	3½	J & J	Jan. 1, 1903	1,000,000
do do 1885.....	3	A & O	Oct. 1, 1910	1,740,000

PAR VALUE OF BONDS.—The bonds are all for \$1,000 or \$10,000. INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, ETC.—The subjoined statement shows Connecticut's total debt, and the civil lists deducted from the same, on each of the dates indicated.

	Oct. 1, 1896.	Oct. 1, 1895.	Oct. 1, 1894.	Oct. 1, 1893.
Total funded debt	\$3,240,200	\$3,240,200	\$3,240,200	\$3,240,200
Civil list funds.....	290,734	518,764	738,418	853,402
Net debt.....	\$2,949,466	\$2,721,446	\$2,501,782	\$2,386,798

ASSESSED VALUATION.—The total assessed valuation of the State (about 50 per cent of actual value) has been as follows:

Years.	Tax valuation.	Years.	Tax valuation.
1896.....	\$529,621,165	1892.....	\$381,261,607
1895.....	452,863,714	1891.....	372,874,447
1894.....	441,001,581	1889.....	358,913,906
1893.....	416,323,252	1888.....	354,557,515

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, and was adopted as an amendment in 1877. We give the article in full:

No County, City, Town, Borough or other Municipality, shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any Town or City to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to section 140, chapter 23 of the Revised Statutes, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding ten thousand dollars. It may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6 per cent, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 3,920, Chapter 241 of the Revised Statutes (last clause of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 3,920, Chapter 244 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any release of the same, is conferred fully by an act approved June 19, 1889, and found in the "Public Acts" for that year.

POPULATION OF STATE.—Since 1850 the population of Connecticut has more than doubled, being reported for 1890, 746,258.

1890.....	746,258	1860.....	460,147	1830.....	297,675
1880.....	622,700	1850.....	370,792	1820.....	275,148
1870.....	537,454	1840.....	309,978	1810.....	261,942

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1897 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut. These are mainly contained in section 1,800 of the General Statutes of the State. It seems that this section was remodeled and the list of securities enlarged in 1889, then was amended in 1893, and has, as stated, now again been amended in 1897. The amending act of 1897 is entitled "An Act concerning investments by Savings Banks", and is as follows. The separation into paragraphs and the figures in brackets which number and begin the paragraphs we have inserted so that those who need to refer to or use any particular portion of the section can more readily find the part desired; otherwise we give the section as it reads and was passed, preserving even the punctuation.

Section 1,800 of the General Statutes, as amended by Chapter CCXXIX of the public acts of 1893, is hereby amended to read as follows: Savings banks may invest—

(1) Not exceeding twenty per centum of their deposits and surplus in notes secured by the pledge of stocks or bonds as collateral security; provided, said stocks or bonds shall have paid dividends or interest of not less than three per centum per annum during the two

years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this act, can be purchased by savings banks; and may invest not exceeding twenty per centum of their deposits and surplus in notes, each of which shall be the joint and several obligation of two or more parties, all residents of this State.

(2) And may invest in the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Kansas, Nebraska, California, Colorado, and Oregon;

(3) In the bonds of any city in the New England States, or in the State of New York; of Newark, Paterson and Trenton in the State of New Jersey; of Philadelphia in the State of Pennsylvania; of Cincinnati, Cleveland, Columbus, Dayton, and Toledo in the State of Ohio; of Louisville in the State of Kentucky; of Detroit in the State of Michigan; of Chicago in the State of Illinois; of Milwaukee in the State of Wisconsin; of St. Louis in the State of Missouri; of Omaha in the State of Nebraska;

(4) Or in the obligations of any of the counties, towns, cities, boroughs, and school districts in this State.

(5) Or in the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(6) Or in the bonds of any other incorporated city located in any of the States mentioned in this act, having not less than twenty thousand inhabitants, as ascertained by the United States or State census, or any municipal census taken by authority of the State next preceding such investment; provided, the amount of the bonds of said city, including the issue in which such investment is made and its proportion (based on the valuations contained in the assessment for taxation next preceding such investment) of the county and town debt, after deducting the amount of its water debt, and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per centum of the valuation of property in said city as assessed for taxation next preceding such investment; provided, always, that the State or city issuing said bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this act shall not be held to authorize the investment of any funds in "special assessment bonds" or "improvement bonds", so called, which are secured only on the property benefited, except in those States where such bonds are by law a direct and primary obligation of the city issuing the same;

(7) Or in the first mortgage bonds of any railroad company, whose road is located wholly or in part in any of the States mentioned in this Act; provided, said railroad is located wholly within the United States, or in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of said company; provided, that in every case the railroad company in the bonds of which an investment is made shall have paid each year, for a period not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per centum per annum upon its entire capital stock outstanding; and provided, further, that said outstanding capital stock at the time of such dividends equals or exceeds in amount one-third of the entire outstanding issue of said bonds; but this act shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railroad company.

(8) All other investments shall consist of deposits in incorporated banks or trust companies located in this State or in the States of New York, Massachusetts, or Rhode Island.

(9) Or of loans secured by mortgage on unincumbered real estate situated in this State, worth double the amount of the loan secured thereon, provided that any savings bank in the town of Putnam may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island.

It would seem according to the foregoing amendment of section 1,800 that only forty per cent of the deposits and surplus of any savings bank may be employed on personal security, but that no limit is placed upon the amount which may be invested in the other securities mentioned in the section.

The subjoined sections, 1,803, 1,804, 1,805 and 1,806, provide certain restrictions with reference to loans—section 1,803 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 1,804 restricting amount of loans to one party on personal security; section 1,805 forbidding loans on single names.

SEC. 1,803. No loan shall be made by any savings bank to a manufacturing corporation or ecclesiastical society, secured by mortgage upon their property, unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned, and the directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible to the full extent of such loan.

SEC. 1,804. No savings bank having more than twenty-five thousand dollars deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SEC. 1,805. No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

SEC. 1,806.—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of said bank, and said record shall be at all times open to the inspection of the corporators and auditors of said bank and the Bank Commissioners, and be prima facie evidence of the truth of the statements therein contained.

TRUST FUNDS—HOW LOANED OR INVESTED.—We find in Section 495 of the General Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unincumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city, or borough of this State, or in any bonds, stocks, or other securities which the savings banks in this State are or may be authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 167. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List" of each town) is levied the tax for State purposes as well as the tax for town expenditures.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town.

For a summary of the municipal indebtedness, assessed valuation, etc., of the entire State, see STATE AND CITY SUPPLEMENT of April, 1895, page 37.

ANSONIA.—ERWIN W. WEBSTER, Mayor. FRED M. DREW, Treasurer.

Ansonia is in New Haven County. By an act of the Connecticut Legislature of 1893 the borough, town and fire district of this name were consolidated to form the present city.

Table with columns: LOANS—When Due, DEMAND NOTES—When Due. Rows include Town of Ansonia Bonds, City of Ansonia Bonds, Borough of Ansonia Bonds.

BETHEL.—H. H. WOODMAN, Treasurer.

Table with columns: LOANS—When Due, Floating debt, Sinking fund, Net debt, Tax valuation, Estimated actual value, Borough tax rate, Population in 1890, Population in 1880, Population in 1896.

BLOOMFIELD.—A. R. WELLS, Clerk.

Table with columns: LOANS—When Due, Tax valuation, Real, Personal, Total valuation, Assessment from 3/4 actual value, Tax rate, Population in 1895, Population in 1890, Population in 1880.

BRIDGEPORT.—FRANK E. CLARK, Mayor. BERNARD KEATING Auditor.

Table with columns: LOANS—When Due, Interest, Principal, Rate, Payable, When Due, Outstand'g. Rows include City funding bonds, Municipal bonds, Corporate bonds, City bonds, Court-house bonds.

TOTAL DEBT, ETC.—The bonded debt on April 1, 1897, was \$1,625,000; floating debt, \$14,500; total debt, \$1,639,500; sinking fund, \$264,631; net debt, \$1,374,869.

CITY PROPERTY.—The city owns property (parks, buildings, etc.) which it values at \$1,991,996.

DEBT LIMITATION.—The city's charter provides that the city debt cannot be increased except by issue of bonds authorized by the Legislature of the State.

Table with columns: ASSESSED VALUATION.—The city's assessed valuation (about actual value) has been as follows: Years, Tax Valuation.

TAX RATE (per \$1,000) in 1896 was \$11.50. POPULATION.—In 1890 population was 48,856; in 1880 it was 27,643 (including town, 29,148). Estimated in 1895 at 58,000.

BRISTOL.—C. S. TREADWAY, Treasurer.

Table with columns: LOANS—When Due, Floating debt, Total debt, Sinking funds, Net debt, Tax valuation, Assessment, Town tax, Population in 1890, Population in 1880.

CHATHAM.—A. H. CONKLIN, Auditor.

Table with columns: LOANS—When Due, Assets, Net debt, Tax valuation, Personal, Total valuation, Assessment, Tax rate, Population in 1890.

OPTIONAL.—Ten thousand dollars of the 4 per cent bonds are subject to call after 10 years and \$10,000 after 15 years.

TAX FREE.—All of the town's bonds are exempt from taxation. INTEREST payable at Central National Bank, Middletown, Conn.

COLCHESTER.—L. CHAPMAN, Mayor.

Table with columns: LOANS—When Due, Assessment about 2/3 actual value, Tax rate, Population in 1890, Population in 1896 (est.).

DANBURY.—CHARLES KERR, Mayor. WALLACE G. OLMSTEAD, Clerk.

Table with columns: LOANS—When Due, Assessment about 2/3 actual value, Tax rate, Population in 1890, Population in 1896 (est.).

INTEREST on the improvement bonds and on the water bonds of 1920 is payable at the National Park Bank, New York; on all other bonds at the Importers' & Traders' National Bank, New York.

DERBY.—CHAS. S. CHAFFEE, Mayor. CHARLES E. LARK, Treasurer.

Table with columns: LOANS—When Due, City has no water debt, Sinking fund assets, Net debt, Interest payable at Derby, Tax valuation, Assessment, City tax, Population (local estimate), Population in 1890.

EAST HARTFORD.—J. O. GOODWIN, Clerk.

Table with columns: LOANS—When Due, Total debt, Available assets, Valuation, Personal, Tax valuation, Assessment, Tax rate, Population in 1896 (est.), Population in 1890.

ENFIELD.—R. E. SPENCER, Treasurer.

Table with columns: LOANS—When Due, Tax valuation, Assessment, Tax rate, Population in 1890, Population in 1880, Population in 1897 (estimated).

ESSEX.—This town is in Middlesex County.

Table with columns: LOANS—When Due, Tax valuation, Assessment, Tax rate, Population in 1890, Population in 1894 (estimated).

FAIRFIELD.—E. W. S. PICKETT, Treasurer.

Table with columns: LOANS—When Due, Total debt, Tax valuation, Tax rate, Population in 1890, Population in 1880.

FAIRFIELD CO.—{T. BAKER, Treasurer. HENRY LEE, Secretary County Commislners. County seats are Bridgeport and Danbury. LOANS— When Due. Bonded debt Feb. 1, '96 \$105,000 COUNTY BONDS— Floating debt..... 10,000 \$45,000.....1913 Tax valuation 1896...125,870,009 Subject to call.....1903 Assessment about 2/3 actual value. JAIL BONDS— Population in 1890 was...150,081 4s, J&J, \$60,000.....July 1, 1909 Population in 1880 was...112,042 Subject to call after July 1, 1899

GLASTONBURY.—CHAS. G. RANKIN, Treas. This town is in Hartford County. Town has no bonded debt. Floating debt Dec. 1, '96 \$95,323 Tax valuation 1896...\$1,328,498 Sinking funds..... 10,372 Tax rate (per \$1,000).....\$15-00 Net debt Dec. 1, 1896..... 84,951 Population 1890 was.....3,457 Population in 1880 was.....3,580

GREENWICH.—This town is in Fairfield County. Town debt (last returns) \$317,020 Borough valuation '95 \$1,683,472 Floating debt 1895.....6,488,966 Borough tax rate (p \$1,000) \$5-00 Tax rate (per \$1,000)..... 13-00 Population 1890 was.....10,133 Borough debt 1896..... 46,443 Population in 1880 was.....10,133

GROTON.—J. O. FISH, Treasurer. Groton is in New London County. LOANS— When Due. Total debt Aug. 1, 1897.. \$93,532 REFUNDING— Tax valuation, real. abt. 1,535,000 1s, M&N, \$45,000.... May 1, 1899 Tax valuation, pers'l. abt. 427,000 (\$5,000 biennially) to May 1, 1915 Total valuation '94 abt. 1,962,000 4s, M&N, \$20,000.... May 1, 1908 Assessm't from 2 to 3/4 act'l value. Bonded debt Aug. 1, 1897..\$68,000 Total tax (per \$1,000).....\$15-00 Floating debt..... 25,532 Population 1890 was.....5,539 INTEREST on the 6s is paid by the Mystic River National Bank at Mystic; on the 4s by the Town Treasurer.

HARTFORD.—{NILES B. PRESTON, Mayor. C. C. STRONG, Treasurer. The town and city of Hartford were consolidated on April 1, 1896, and their debts are no longer reported separately. LOANS— NAME AND PURPOSE. Interest. Principal. Rate Payable. When Due. Outstand'g. Funding bonds.....1893 4 J & J July 1, 1918 \$290,000 Park Improvement. 1896 3 1/2 J & J Jan. 1, 1926 g. 150,000 Consolidated bonds* 1889 3 J & J July 1, 1909 750,000 Refunding bonds.....1897 3 1/2 J & J Jan. 1, 1922 800,000 do do 1897 3 1/2 M & N May 1, 1922 270,000 Improvement bonds 1897 3 1/2 J & J Jan. 1, 1922 250,000 Water.....1874 6 F & A Aug. 1, 1899 202,000 do do 1892 5 J & J July 1, 1900 48,000 do do 1881 5 J & J July 1, 1906 45,000 do do 1893 4 1/2 J & J July 1, 1918 475,000 do (Reservoir).....1893 4 1/2 J & J July 1, 1918 200,000 * Non-taxable. Capitol bonds to the amount of \$7,000 due January 1, 1897, have not yet been presented for payment. An equal amount of cash is held to redeem the same when presented. PAR VALUE.—The city's bonds are all for \$1,000 each. INTEREST on all of the city bonds is payable at the city treasury. TOTAL DEBT, ETC.—The subjoined statement shows Hartford's total municipal debt, the sinking fund and the water debt, on the dates named.

Table with columns: Total bonded debt, Floating debt, Total debt, Sinking fund, Water debt (included). Dates: Apr. 1, 1897, Apr. 1, 1896.

On April 1, 1896, the city had other assets amounting to \$288,258, making the net debt on that day \$2,932,932. WATER DEPARTMENT is self sustaining, raising from water rents \$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses. ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows: Years. Real Estate. Personal Property. Total. Tax Rate. 1896.....\$39,395,785 \$15,923,466 \$55,322,251 \$17 00 1895..... 36,808,488 16,403,193 53,211,681 17 00 1890..... 30,596,238 16,629,086 47,225,324 20 50 1889..... 30,171,885 16,048,479 46,220,364 20 50 1888..... 27,847,349 19,500,122 47,347,471 20 50 * School tax (average \$3 per \$1,000) additional. POPULATION.—In 1890 the population of Hartford was 53,230; in 1880 it was 42,553; in 1870 it was 37,743; 1897 estimated at 70,000. HARTFORD "FIRST SCHOOL DISTRICT."—George C. Bailey, Chairman of Commissioners. LOANS— When Due. 4s, \$100,000.....May 1, 1927 (Subject to call after May 1, 1907)

HARTFORD "ARSENAL SCHOOL DISTRICT."—G. H. Burt, Treasurer. LOANS— When Due. 4s, \$100,000.....1917

HUNTINGTON.—J. TOMLINSON, Treasurer. This town is in Fairfield County. LOANS— When Due. 4s, J&J, \$75,000.....July 1, 1917 Total debt July 1, '97.....\$90,000 Bonded debt July 1, '97.....\$75,000 Tax rate (per M.) '96 (abt.)...\$7-30 Floating debt..... 15,000 Assessed valuation '96.....3,980,406 Population 1890 was.....7,027 Population 1880 was.....6,921

KILLINGLY.—This town is in Windham County. LOANS— When Due. FUNDED LOAN 1893— 4s, M&N, \$48,197.....On demand Total debt Aug 31, 1896.....\$96,062 Tax valuation 1896.....\$2,242,478 Tax rate (per \$1,000) 1896 \$18-00 Population 1890 was.....9,027 Population 1880 was.....6,921 The funded loan of 1893 is held by the Chelsea Savings Bank, Norwich, Conn. The town pays interest on this loan at the rate of 5 per cent, the additional 1 per cent being credited to a sinking fund.

LITCHFIELD.—G. M. WOODRUFF, Treasurer. Litchfield Village is the county seat of Litchfield County. LOANS— When Due. Interest is payable in Litchfield. Bonds are all tax free. COURT HOUSE— Total debt Jan. 1, '97.... \$83,500 4 1/2s, July 28, \$3,500...On demand Tax valuation, real.....2,328,996 RAILROAD BONDS— Tax valuation, personal. 569,514 4s, J&D, \$20,000.... On demand Total valuation 1896....2,898,510 4s, J&D, 20,000.....June 1, 1901 Assessment about actual value. 6s, J&D, 20,000.....June 1, 1906 Total tax (per \$1,000) '96 \$10-00 6s, J&D, 20,000.....June 1, 1911 Total tax (per \$1,000) '96 \$10-00 Bonds are all subject to call five years before date of maturity. POPULATION.—Population, including borough, in 1890 was 3,304; in 1880 was 3,410; in 1870 was 3,113.

MEETING HOUSE SCHOOL DISTRICT. This district is in Fairfield County, Town of Greenwich. Bonded debt Sept. 1, 1897..\$50,000 Real valuation.....\$7,500,000 District has no floating debt. Population of Dist. '94 (est.) 3,500 Tax valuation, 1893.....\$3,000,000 Populat'n of Town '94 (est.) 11,500 INTEREST on the bonds is payable by the Greenwich Trust Co.

MERIDEN.—{LEVI E. COE, Mayor. HERMAN HESS, City Clerk. The town and city of Meriden are situated in New Haven County. During the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts, amounting to \$61,010 45. LOANS— NAME AND PURPOSE. Interest. Principal. Rate Payable. When Due. Outstand'g. CITY OF MERIDEN BONDS— City improve't bonds. 1876 6 J & J { July, 1898, to '99 } \$20,000 { \$10,000 yearly } Funding bonds.....1895 4 J & J July 1, 1914 50,000 Sewer bonds.....1893 4 M & N May 1, 1900 to '13 135,000 \$10,000 due y'rly. for 13 yrs. \$5,000 in 14 yrs. Water bonds.....1889 3 1/2 J & D June 1, 1898 60,000 \$20,000 due yearly to June 1, 1900 do1893 4 M & N May 1, 1901 to '11 210,000 do1895-96-97 4 J & J July 1, 1911-'12-'13 50,000 do1897 4 1911 10,000 TOWN OF MERIDEN BONDS— War and High School.....6, 4 1/2 & 4.... 1896 to 1912 270,000

INTEREST on the city's water and sewer and funding bonds is payable at the Importers' and Traders' National Bank, New York; on the improvement bonds at the Fourth National Bank, New York. TOTAL DEBT, ETC.—The city's bonded debt on August 1, 1897, was \$325,000; floating debt, \$57,000; total debt, \$382,000. The water debt (included in the above total) is \$320,000. The town's total debt August 1, 1897, was \$349,510 45. ASSESSED VALUATION of city in 1896 was \$12,337,532; tax rate (per \$1,000), \$10-58. The town of Meriden in 1896 had a grand list of \$14,014,736; tax rate, \$10-50 per \$1,000. POPULATION.—Population of Meriden City in 1890 was 21,652 in 1880 was 15,540. Population of Meriden town, including the city was in 1890 25,423; in 1880, 18,340; in 1870, 10,495.

MIDDLEFIELD.—ALFRED H. AUGUR, Treasurer. This town is in Middlesex County. LOANS— When Due. Tax rate (per \$1,000).....\$18-00 RR. bonds, \$40,000, part yearly. Population in 1890 was.... 1,002 Total debt Jan. 25, 1897..\$41,508 Population in 1880 was.... 928 Tax valuation 1895.....450,444 Population in 1870 was.... 1,053

MIDDLETOWN.—{SAMUEL RUSSELL, Mayor. JAMES P. STOW, Treasurer. Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below: LOANS— NAME AND PURPOSE. Interest. Principal. Rate Payable. When Due. Outstand'g. CITY OF MIDDLETOWN DEBT: Fd. dbt. bonds, (reliaued), 1889 4 A & O Oct. 1, 1909 \$25,000 do do 1884..... 4 M & N Nov. 1, 1914 25,000 do do 1894..... 4 A & O Oct. 1, 1914 25,000 Subject to call after Oct. 1, 1904. Municipal building.....1895 4 M & N 36,000 Subject to call after May 1, 1905. Sewer bonds, 1872-74..... 6 J & D Dec. 1, 1901 53,000 do do 1894..... 4 M & S { Mar. 1, 1904-'17 } 28,000 { \$2,000 due y'rly } do do 1895..... 4 M & N 35,000 Subject to call after May 1, 1905. Water bonds, 1883..... 4 M & N May 1, 1908 20,000 do do 1894..... 4 M & S Mar. 1, 1898-'09 24,000 (\$2,000 annually.) do do 1885..... 3-65 J & J July 1, 1915 55,000 do do 1897..... 4 J & J July 1, 1922 200,000 TOWN OF MIDDLETOWN DEBT. (Exempt from taxation): Railroad bonds..... 4 F & A Aug. 1, 1910 244,000 do 4 J & J Jan. 1, 1898 220,000 do3-65 J & D June 1, 1909 340,000 \$20,000 due yearly to Jan. 1, 1908

TOTAL DEBT, ETC.—The city's total debt (all bonded) on March 1, 1897, was \$323,000, of which \$103,722 was water debt; water sinking fund, \$4,722; net water debt, \$99,000. The town debt on January 1, 1896, was \$824,000. WATER WORKS—The net income of the water department for 1895 was \$9,631-43; cost of construction and maintenance to Jan. 1, 1896, was \$412,172-81. ASSESSED VALUATION—The city's tax valuation in 1896 was about \$6,000,000. The town's valuation in 1895 was \$7,000,000. The total city and town tax for 1895 was \$18-00 per \$1,000. POPULATION.—Population of Middletown City in 1897 (est.) is 12,000; in 1890 was 9,018. Population of town, including city, in 1897 (est.) is 18,000; in 1890 was 15,205; in 1880 was 11,732; in 1870 11,126.

MILFORD.—SANFORD HAWKINS, Treas. This town is in New Haven County. LOANS— When Due. Assets..... \$13,024 TOWN BONDS— Net debt (last returns).... 67,798 5s, \$3,000..... Tax valuation 1895.....1,451,833 4s, J&J, \$29,900.....Jan. 1, 1915 Tax rate (per \$1,000).....\$12-00 4s, \$45,600..... Population in 1890 was.....3,811 Int. payable at Treasurer's office. Population in 1880 was.....3,347 Total debt (last returns). 80,822

MONTVILLE.—E. W. COGGESHALL, Clerk.

Table with columns: LOANS—, When Due., Tax valuation 1895, Assessment is 3/4 actual value, Total tax (per \$1,000), Population 1890, Population 1880, Population 1895 (est.).

NAUGATUCK.—JOHN M. PAGE, Treas.

Table with columns: LOANS—, When Due., Floating debt, Total debt Jan., Tax valuation 1896, Tax rate (per \$1,000) 1896, Population in 1890, Population 1896 (estimated).

NEW BRITAIN.—ROBERT J. VANCE, Mayor.

The city of New Britain is situated in Hartford County. The town and city have separate debts, as shown below.

Table with columns: CITY OF NEW BRITAIN DEBT: LOANS—, When Due., LOANS—, When Due., SEWER BONDS (CON.)—, WATER BONDS—.

Town bonds due in 1894 & 1911 \$175,000. TOTAL DEBT.—The bonded city debt Sept. 1, 1897, was \$700,730...

ASSESSED VALUATION.—The city's assessed valuation in 1897 was \$9,162,772. Total tax in 1896 (per \$1,000), \$14.25.

POPULATION.—The town's population (including the city) in 1890 was 19,007; in 1880 it was 13,979; in 1897 about 25,000.

NEW CANAAN.—FRANCIS M. BLISS, Treas.

Table with columns: LOANS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 4/5 actual value, Total tax (per \$1,000) '94, Population in 1890, Population in 1880.

INTEREST on the railroad and war loan is payable at the Middletown Savings Bank, Middletown, Conn., and on the funded debt bonds in New York City.

NEW HAVEN.—A. C. HENDRICK, Mayor.

The town and school district of New Haven, in the county of the same name, are co-extensive. The city of New Haven is within the town limits but of smaller area.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, Principal When Due, Outstand'g.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, Principal When Due, Outstand'g.

* Exempt from taxation. † Payment is provided for by sinking fund. For School District Debt see separate statement further below.

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each except the town war bonds, part of which are for \$200 and \$500.

Table with columns: TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows New Haven's total city and town debt on December 1 for the last three years and the school district's debt on December 1, 1895.

The total indebtedness of the school district on December 1, 1895 was \$706,375. The district owns land appraised at \$1,191,298.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 60 per cent actual value:"

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000.

The Grand List does not include property estimated as follows on January 1, 1896:

Table with columns: Yale College, estimated at, School-houses, estimated with contents and land, Churches and institutions, State, county, town and city public property, Railroad property and other lawful exemptions.

Total \$13,000,000. POPULATION.—In 1890 population of the city was 85,981; in 1880 it was 62,882; in 1870 it was 50,840.

NEW HAVEN CITY SCHOOL DISTRICT.—E. G. Stoddard, Treasurer.

Table with columns: Bonds, do, do, do, do.

TOTAL DEBT.—The total bonded debt on August 14, 1897, was \$500,000; floating debt, \$487,011.68; total debt, \$987,011.68.

ASSESSED VALUATION for 1897 is \$57,683,452, and tax rate, \$4.50.

POPULATION—In 1897 (estimated) 110,000.

NEW HAVEN CO.—HIRAM JACOBS, Treasurer.

Table with columns: County seat is New Haven, LOANS—, When Due., Bond debt Jan. 1 '97, Tax valuation 1897, Population in 1890.

NEW LONDON.—JAMES P. JOHNSTON, Mayor.

The town and city are under one government and the following statement includes both.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, Principal When Due, Outstand'g.

INTEREST on the bonds is payable at the office of the Treasurer. TOTAL DEBT.—The total bonded debt on Aug. 1, 1897, was \$780,000; sinking fund, \$2,720, and net debt, \$797,280.

CITY PROPERTY.—The city owns the Groton ferry and the city water works.

ASSESSED VALUATION in 1896 was \$9,396,500 and the tax rate per \$1,000 was \$16.00. Real estate is taxed at about two-thirds its actual value.

POPULATION—In 1890 population was 13,757; in 1880 it was 10,537; in 1870 it was 9,576. Population in 1896 (estimated) 15,000.

NORWALK.—A. C. WHEELER, Mayor.

The town of Norwalk, in Fairfield County, contains the city of Norwalk, whose debt is included below. The city of South Norwalk whose statement is given under its own name is also in this town.

Table with columns: LOANS—, When Due., Tax valuation 1895, Tax rate (per \$1,000).

Table with columns: NAME AND PURPOSE, Interest Rate Payable, Principal When Due, Outstand'g.

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

POPULATION.—Population of the town (including Norwalk and South Norwalk) was in 1890, 17,747; in 1880, 13,956; in 1870, 12,119.

NORWICH.—FREDERICK L. OSGOOD, Mayor.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, Principal When Due, Outstand'g.

* Of these \$100,000 are refunded water bonds.

PAR.—The city's bonds are all for \$1,000 each. TAX FREE.—All the issues of city bonds are exempt from taxation. INTEREST on city bonds is paid by city treasurer, and in some cases in Boston also.

TOTAL DEBT.—The subjoined statement shows the city's total debt in each of the years indicated.

Table with 4 columns: Year (1897, 1895, 1894, 1893), Total bonded debt of city, Certificates outstanding, Total, Balance in treasury.

Net debt on May 15, 1897, \$960,767. Water debt included above, \$366,000. Total town debt Sept. 1, 1896, was \$348,301.

CITY PROPERTY.—The city owned property in 1894 valued at \$1,182,111. This included buildings, fire department, etc., as well as water works, which were held at \$650,000. In the year 1894-95 the regular receipts of the water works were \$48,206 58; expenditures \$29,826 54; interest on bonds \$16,500; surplus \$1,880 04.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

Table with 5 columns: Years (1895, 1894, 1893, 1892, 1891, 1890, 1880), Real Estate, Personal Property, Total, Rate of Tax per \$1000.

The town grand list on October 1, 1895, was \$13,769,187; tax rate (per \$1,000), \$5-50, this being additional to city tax as above given.

POPULATION.—In 1890 population of city was 16,156; in 1880 15,112. Population of town 1890, 23,048; 1880, 21,143.

ORANGE.—WALTER A. MAIN, 1st Selectman.

This town is in New Haven County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

POPULATION.—In 1890 population of city was 16,156; in 1880 15,112. Population of town 1890, 23,048; 1880, 21,143.

PLAINFIELD.—S. L. ADAMS, Treasurer.

This town is in Windham County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

PORTLAND.—JOHN I. WORTHINGTON, Treas'r.

Portland is in Middlesex County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

PRESTON.—JAMES M. YOUNGE, Treasurer.

Preston is in New London County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

PUTNAM.—JAMES W. MANNING, Treasurer.

This town is in Windham County. The debt is being gradually paid off, and it is not intended to fund any portion of it.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

RIDGEFIELD.—L. C. SEYMOUR, Treasurer.

Ridgefield is in Fairfield County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

ROCKVILLE.—E. L. HEATH, Mayor.

This town is in Tolland County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

SIMSBURY.—A. S. CHAPMAN, Treasurer.

Simsbury is in Hartford County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

TAX FREE.—All bonds issued by this town are exempt from taxation. INTEREST is payable at the Hartford National Bank.

SOUTHINGTON.—E. G. LEWIS, Treasurer.

This town is in Hartford County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

SOUTH NORWALK.—C. G. BOHANNAN, Mayor.

This city is in Norwalk Town, Fairfield County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

INTEREST on refunding bonds is payable in South Norwalk and on water bonds in New York.

TOTAL DEBT.—The total debt on Jan. 15, 1897, was \$316,200, of which \$200,000 was water debt and \$26,200 floating debt.

ASSESSED VALUATION.—The city's total assessed valuation in 1897 was \$4,777,000, the assessment being estimated to be equal to the actual value. City tax rate (per \$1,000) was \$6-00.

POPULATION.—Population of town in 1890 was 17,747; in 1880 it was 13,956. Population of city in 1897 was estimated at 17,500.

SPRAGUE.—P. S. COTE, Treasurer.

This town is in New London County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

INTEREST is payable at Merchants' National Bank, Norwich, Conn.

STAMFORD (City).—W. J. H. BOHANNAN, Mayor.

This city is in Fairfield County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

The city's tax rate (per \$1,000) in 1896 was \$8-75 in one district, 5-04 in another and \$2-70 in the third. The population in 1896 was estimated at 20,000.

STAMFORD (Town).—W. D. DASKAM, Treas.

This town is in Fairfield County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

TAX FREE.—All bonds issued by this town are exempt from taxation.

STONINGTON.—E. B. HINCKLEY, Town Treas.

Stonington is in New London County. The debts of both town and borough are given below.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

THOMASTON.—ARTHUR J. HINE, Treasurer.

This town is in Litchfield County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

TORRINGTON.—ISAAC W. BROOKS, Treasurer.

This town is in Litchfield County.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

VERNON.—F. B. SKINNER, Treasurer.

This town is in Tolland County. All bonds are tax exempt.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed "at 3/4 cash value."

INTEREST is payable at the Town Treasurer's office.

WALLINGFORD.—W. I. TRASK, Treasurer.

The town of Wallingford is situated in New Haven County.

Table with columns: LOANS—, When Due., Floating debt, Total debt, Water debt, Town debt, Borough valuation, Town valuation, Town tax, Borough tax.

INTEREST on the water bonds of Wallingford Borough is payable at the First National Bank of Wallingford.

POPULATION.—The population of the town (including the borough) in 1890 was 6,584; in 1880 was 4,686. in 1870 was 3,676. Population of Wallingford Borough in 1890 was 4,230.

WALLINGFORD CENTRAL SCHOOL DISTRICT—W. H. NEWTON, Treasurer.

Table with columns: LOANS—, When Due., Assessment, Tax rate, Population.

WASHINGTON.—WM. J. FORD, Treasurer.

This town is in Litchfield County.

Table with columns: LOANS—, RAILROAD BONDS—, When Due., Total debt, Tax valuation, Assessment, Tax rate, Population.

INTEREST payable at Connecticut Savings Bank, New Haven.

WATERBURY.—EDWARD G. KILDUFF, Mayor. JAMES J. CASSIN, Auditor.

This city is in New Haven County.

Table with columns: LOANS—, CITY HALL BONDS—, SEWER BONDS—, WATER BONDS—, When Due., Floating debt, Total debt, Bonded debt, Sinking fund, Net debt, Total valuation, Assessment, City tax, Average school tax, Population.

WATERBURY, CENTER SCHOOL DISTRICT.—THOS. J. MORAN, Clerk.

The district includes all of the city of Waterbury and part of the town of Waterbury.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Floating debt, Total debt, Sinking fund, Net debt, Assessed valuation, Tax rate.

WEST HARTFORD.—West Hartford is in Hartford County.

Table with columns: LOANS—, EDUCATION AND FUNDING NOTES—, REFUNDING BONDS—, ROAD BONDS—, When Due., SCHOOL AND FUNDING NOTES—, Total debt, Tax valuation, Assessment, Population.

WESTPORT.—J. L. G. CANNON, Treasurer. W. J. FINCH, Clerk.

This town is in Fairfield County.

Table with columns: Floating debt, Tax rate, Population.

WILLIMANTIC.—HERBERT R. CHAPPELL, Mayor. SAMUEL J. MILLER, Clerk.

This city is situated in the town of Windham, Windham County.

Table with columns: LOANS—, MUNICIPAL BONDS—, WATER BONDS—, When Due., WATER BONDS—, Bonded debt.

Table with columns: LOANS—, When Due., Assessment, Tax rate, Population, Total debt, Tax valuation.

WINCHESTER.—J. E. SPAULDING (P. O. Winsted), Treas.

This town is in Litchfield County, and contains Winsted Borough.

Table with columns: LOANS—, TOWN BONDS—, When Due., Sinking fund, Net debt, Tax valuation, Assessment, Tax rate, Deposit fund, Total debt.

WINDSOR LOCKS.—J. W. OUTERSON, Tr'as.

This town is in Hartford County. All bonds are tax free.

Table with columns: LOANS—, TOWN BONDS—, When Due., Assessment, Tax rate, Population, Net debt, Tax valuation.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$10,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1890.

Large table with columns: Location, Total Debt, Assessed Valuation, Tax Rate, Population.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES.

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

NEW YORK—State, Cities, &c.....Pages 41 to 58	DELAWARE—State, Cities, &c.....Pages 75 to 76
NEW JERSEY—State, Cities, &c.....Pages 58 to 66	MARYLAND—State, Cities, &c.....Pages 76 to 77
PENNSYLVANIA—State, Cities, &c.....Pages 66 to 75	DISTRICT OF COLUMBIA.....Page 77

State of New York.

DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 50,203
 State capital - - - - - Albany
 Governor (term expires January 1, 1899) - Frank S. Black
 Secretary of State (term expires Jan. 1, 1899) - John Palmer
 Treasurer (term expires Jan. 1, 1899) - Addison B. Colvin
 Comptroller (term expires Jan. 1, 1899) - James A. Roberts
 Legislature meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The historical details of New York's State debt from 1817 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average rate of \$1,000,000 per year, and was practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal, and the Oswego Canal, was submitted to the voters and carried. Of these bonds \$5,770,000 have been issued to date, but \$500,000 have been paid from the proceeds of the tax levied for a sinking fund, leaving outstanding September 1, 1897, \$5,270,000, which, with the \$495,000 Comptroller's Certificates, a total of \$5,765,000, constitute the State's indebtedness on September 1, 1897.

LOANS—

NAME AND PURPOSE.	Rate.	Interest Payable.	When Due.	Principal Outstanding.
Canal bonds, g. reg., 1896..	3g.	J&J	Jan. 1, 1906	\$1,270,000
Do do do 1897..	3g.	J&J	Jan. 1, 1912	4,000,000
Comptroller's Certificates..	.....	.....	1898 to 1906	*495,000

* Due \$55,000 annually.

STATE DEBT FOR OVER FIFTY YEARS.—Below we give the amount of the State debt on Sept. 1, 1897, and at the end of the fiscal years named.

1897.....\$5,765,000	1888.....\$6,965,354	1858.....\$3,735,668
1893.....660	1883.....8,473,854	1853.....24,288,568
1892.....885,855	1878.....9,154,054	1848.....23,937,248
1891.....2,927,655	1873.....36,530,406	1843.....25,257,268
1890.....4,964,304	1868.....44,968,786	1838.....11,256,152
1889.....6,774,854	1863.....29,784,124	

TAX VALUATION.—The following table shows the assessed valuation of the real and personal property, the rate of taxation for State purposes and the amount of the tax for the years named, 1859 being the year in which the State Board of Equalization was organized.

Year.	Real Estate.	Personal.	Valuation.	Total Equalized	Rate per	Total
				Valuation.	\$1,000.	Levied.
1897.	\$4,041,826,586	\$465,159,108	\$4,506,985,694	\$2.67	\$12,033,652	
1896.	3,909,853,377	450,859,526	4,360,712,903	2.69	11,751,358	
1895.	3,841,582,749	450,499,419	4,292,082,167	3.24	13,906,346	
1894.	3,761,679,384	438,202,694	4,199,882,078	2.18	9,155,742	
1893.	3,626,645,093	411,413,856	4,038,058,949	2.58	10,418,192	
1892.	3,526,645,815	405,095,884	3,931,741,499	1.98	7,784,848	
1891.	3,397,234,679	382,159,067	3,779,393,746	1.37	5,196,666	
1890.	3,298,323,931	385,329,131	3,683,653,062	2.34	8,619,748	
1889.	3,213,171,201	354,258,556	3,567,429,757	3.52	12,557,352	
1888.	3,122,588,094	346,611,861	3,469,199,945	2.62	9,089,303	

Year.	Real Estate.	Personal.	Valuation.	Total Equalized	Rate per	Total
				Valuation.	\$1,000.	Levied.
1887.	\$3,025,229,788	\$335,893,389	3,361,123,177	\$2.70	\$9,075,046	
1886.	2,899,899,062	324,783,281	3,224,682,343	2.95	9,512,812	
1876.	2,108,325,872	357,441,401	2,466,267,273	3.45 ⁵ / ₈	8,529,174	
1875.	1,960,352,703	407,427,399	2,367,780,102	6.00	14,206,680	
1874.	1,750,698,918	418,608,955	2,169,307,873	7.07 ¹ / ₇	15,727,482	
1873.	1,692,523,071	437,102,315	2,129,626,386	6.95	14,800,903	
1872.	1,644,379,410	447,248,035	2,088,627,445	9.37 ² / ₂	19,580,882	
1871.	1,599,930,166	452,607,732	2,052,537,898	5.65 ⁴ / ₅	11,613,943	
1870.	1,532,720,907	434,280,278	1,967,001,185	7.26 ³ / ₄	14,285,976	
1869.	1,418,132,885	441,987,915	1,860,120,770	5.62 ² / ₂	10,463,179	
1859.	1,097,564,524	307,349,155	1,404,913,679	2.50	3,512,284	

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts, power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within eighteen years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

Sinking Fund, how kept and invested.—SEC. 5. The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

DEBT LIMITATION.—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State has cleared up the muddle in which recent legislation had left the debt-limitation question. We set out the situation very fully in our April, 1894, SUPPLEMENT,

the result of which was that between the constitutional restriction and legislative action on the same subject, cities and villages of the State having 100,000 inhabitants or less were left by the law of 1892 without any constitutional or statutory limit to their debt-making power.

As stated above, this defect has been corrected by the Constitution adopted in November 1894. That document has put a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving to the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed ten per centum of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds ten per centum of the assessed valuation of its real estate subject to taxation, shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness of revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the terms of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over one hundred thousand inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year two per centum of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in incurring "any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only Counties and Cities.

According to Paragraph (6) it seems that "any debt hereafter incurred by any portion or part of a city, if there shall be any such debt shall be included in ascertaining the power of the city to become otherwise indebted."

We would also call special attention to Paragraph (7), that whenever hereafter the boundaries of any city shall become the same as those of a county "the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as a part of the city debt."

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10 per cent of the assessed valuation of the real estate.

Towns and Villages are not limited in their debt-making power by the Constitution. Those municipalities will be governed by general or special statutes.

The 1895 Legislature passed an act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the CHRONICLE of June 8 1895, V. 60, p. 1023.

EXEMPTION FROM TAXATION.—There is one general New York statute with reference to exemption from taxation "for town, county, municipal or State purposes" of a class of bonds "issued by any village, city, town or county" in the State, which seems to have a wider application than is generally known. As originally passed in 1881 the exemption applied only to bonds issued to pay up or retire bonds "created to aid in the construction of any railroad." A new law was passed in 1886 (Chapter 316) making the tax exemption apply to "new bonds" issued under the act to retire any of the then "present bonded indebtedness of any village, city, town or county in this State." With reference to such new bonds the third section of the act of 1886 says: "All new bonds issued by any village, city, town or county in this State under the provisions of this act shall be exempt from taxation for town, county, municipal or State purposes until the period when they are made payable." In 1893 still another law was passed making the statute cover any bonded indebtedness. The law as it now stands will be found in editorial on page 4 of the April, 1894, SUPPLEMENT.

In addition to the foregoing there are special laws authorizing special issues that are exempt, but which we have not room to quote here. For New York City there is a general statute which directs how any of its bonds may be made exempt from city and county taxation. That statute is subjoined.

SEC. 137. The Commissioners of the "Sinking Fund of the City of New York for the redemption of the city debt," when duly authorized by ordinance of the Common Council, may, by concurrent resolution, direct that the bonds and stocks of said city, issued pursuant to law, after June ninth, eighteen hundred and eighty, shall be exempt from taxation by said city and by the county of New York, but not from taxation for State purposes; and all bonds and stocks issued pursuant to such authority shall be exempt from taxation accordingly, provided that said bonds and stocks shall not bear interest exceeding the rate of four and one-half per centum per annum. The bonds and stocks of the city of New York issued pursuant to the provisions of this section shall express upon their face the fact that they are exempt from taxation by the city and county of New York, but not from State taxation, and shall refer to this section, and to the ordinance of the Common Council, and the resolution of the Commissioners of the Sinking Fund authorizing their issue.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—In 1892, by an act approved on the 28th of May of that year, a complete revision of the banking laws of the State was made. In that revision savings banks were included but no essential changes in the investment features were introduced. The following year, however (1893), Section 116 of the law of 1892 was amended in a material point, and the same section was again amended in 1895, again in 1896 and again in 1897. We give section 116 below as it now stands:

Sec. 116. In what securities deposits may be invested.—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia.

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the legislature of such State, which have, prior to the passage of this act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city or county of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of the following cities: Boston, Worcester, Cambridge, Lowell, Fall River, Springfield and Holyoke, in the State of Massachusetts; St. Louis, in the State of Missouri; Cleveland, Cincinnati and Toledo, in the State of Ohio; Detroit and Grand Rapids, in the State of Michigan; Providence, in the State of Rhode Island; New Haven and Hartford, in the State of Connecticut; Portland, in the State of Maine; Philadelphia, Pittsburg, Alleghany, Reading and Scranton, in the State of Pennsylvania; Minneapolis and St. Paul, in the State of Minnesota; Des Moines, in the State of Iowa; Milwaukee, in the State of Wisconsin; Louisville, in the State of Kentucky; Paterson, Trenton, Newark and Camden, in the State of New Jersey; Baltimore, in the State of Maryland. If at any time the indebtedness of any of said cities, less its water debt and sinking fund, shall exceed seven per centum of its valuation for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to seven per centum of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks, but the superintendent of the banking department may, in his discretion, require any savings bank to sell such bonds or stocks of said city, as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State, worth at least twice the amount loaned thereon. Not more than sixty-five per centum of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than forty per centum of its actual value. No investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

7. In real property subject to the provisions of the next section.

Sec. 2. This act shall take effect immediately.

The foregoing contains the whole of the 1895 law. It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 we subjoin; they are all of a general character and either grant powers or impose restrictions.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding ten per centum of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed twenty-five per centum of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions one, two, three and four of the preceding section but one, but not in excess of ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed ninety per centum of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this

article. Whenever it shall appear to the superintendent of banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section eighty-two of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon, shall be required of the borrower, and all the expenses of searcher, examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

The privilege granted by section 119 might of course be interpreted liberally as opening the gates wide to continuous deposits in banks and trust companies. To avoid any such use of the privilege, the section also provides that whenever it shall appear to the Superintendent of the Banking Department that the trustees of any corporation are violating "the spirit and intent of this section by keeping permanently uninvested "all or an undue portion of the moneys received," he must report the facts to the Attorney-General, who shall proceed against such corporation," etc.

POPULATION OF STATE.—New York ranks first in population among the States of the Union.

Table with 4 columns: Year, Population, Year, Population. Rows for 1892, 1890, 1880, 1870.

The rate of growth was 12.94 per cent between 1860 and 1870, 15.97 per cent between 1870 and 1880, and 18.00 per cent between 1880 and 1890.

* So in the original.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

ALBANY.—JOHN BOYD THACHER, Mayor. JAMES ROONEY, Chamberlain.

Albany is in Albany County. In the statement of the city's total debt only the loans under the headings "General Bonded Debt" and "Water Debt" are included. As we were going to press (October 1, 1897,) the city was advertising for sale \$100,000 registered 4% 1-20-year water bonds and \$25,000 registered 4% 1-20-year Beaver Park bonds. For result of sale see CHRONICLE October 9, 1897.

GENERAL BONDED DEBT.

Table with columns: NAME AND PURPOSE, Rate, Payable, When Due, Outstand'g. Lists various bonds like P. O. site, Public Market, Public build'g bonds, etc.

a Interest payable in Albany. b Interest payable in New York at the Merchant's National Bank.

STREET IMPROVEMENT BONDS.

Principal and interest paid by holders of property benefited.

Table with columns: NAME AND PURPOSE, Rate, Payable, When Due, Outstand'g. Lists streets like Delaware Ave., Maiden Lane, Orange St., etc.

The total amount of street improvement bonds outstanding on Apr 17, 1897, was \$515,180.

WATER DEBT.

Table with columns: NAME AND PURPOSE, Rate, Payable, When Due, Outstand'g. Lists water debt entries with interest rates and amounts.

* In 1893 \$30,000 of the above-mentioned 6 per cent bonds issued in 1876 were transferred from coupon to registered bonds bearing 4 per cent interest.

RAILROAD LOAN.

Payable by Delaware & Hudson Canal Co.:

Table with columns: NAME AND PURPOSE, Rate, Payable, When Due, Outstand'g. Lists Albany & Susquehanna R.R. loan.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Albany's total general and water debt and the sinking fund held by the city against the same on each of the dates indicated.

Table with columns: Description, Apr. 17, 1897, Jan. 1, 1897, Jan. 1, 1896, Jan. 1, 1895. Shows total bonds and sinking funds.

Net debt.....\$2,880,150 \$2,927,000 \$3,111,710 \$3,258,430

The sinking funds are invested mostly in the city's own bonds. In addition to the total debt as stated above there is the railroad loan for \$250,000 issued to the Albany & Susquehanna R.R. Company and secured to the city by a first mortgage payable, principal and interest, by the Delaware & Hudson Canal Company. The street improvement bonds are payable by special assessment on property benefited, and therefore they also are omitted from the city's total debt.

CITY PROPERTY.—The valuation of property owned by the city November 1, 1896, was: Real estate, \$4,567,420; personal property \$2,566,394; total, \$7,133,814.

ASSESSED VALUATION.—The city's assessed valuation and tax rate at different periods have been as follows, property being assessed at about its actual value.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1.00. Shows assessed valuation and tax rates from 1896 to 1846.

POPULATION.—In 1892 population was 97,120; in 1890 it was 93,813; in 1880 it was 90,758; in 1870 it was 69,422. The estimate for 1896 was 100,000.

ALBANY COUNTY.—E. L. BARCKLEY, Treas.

County seat is the city of Albany.

Table with columns: COUNTY HALL, When Due, LOANS—WAR BONDS—(Con.), When Due. Lists various county loans and war bonds.

INTEREST is payable at the Albany City National Bank. The bond are all registered.

ALEXANDRIA.—WM. M. THOMSON, Supervisor.

This town is in Jefferson County.

Table with columns: NAME AND PURPOSE, When Due, Tax valuation, real, Tax valuation, personal, Total valuation, etc. Lists town loans and tax valuations.

INTEREST is payable at Jefferson County Nat. Bank, Watertown, N.Y.

AMSTERDAM.—{ WM. H. KAUFMAN, Mayor. RICH. E. STEVENS, Treasurer.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Bridge Str. Imp. Bonds, Funding Bonds, School Bonds, Sewer Bonds, Water Bonds.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Water Bonds (Continued), Bonded debt, Tax valuation, Population.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Loan, Bridge Bonds, Brooklyn City bonds, New York Bridge.

INTEREST is paid at the National Park Bank of New York City.

ANDES.—J. F. SCOTT, Supervisor.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Refunded Debt, Total Debt, Equal'd valuation.

ALLEGED DEBT.—[See STATE AND CITY SUPPLEMENT, Apr., '96, p. 46.]

AUBURN.—{ ORLANDO LEWIS, Mayor. J. P. JAECKEL, Treasurer.

This city is the capital of Cayuga County. In 1894 the city purchased the plant of the Auburn W. W. Co. for \$425,000.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Local Improvement Bonds, Southern Central RR., Water Bonds.

INTEREST on the railroad bonds is payable at City Treasurer's office; on school bonds by Board of Education; on water bonds at the office of the Mercantile Trust Co., New York.

TOTAL DEBT.—The city's total bonded debt on Mar. 1, 1897, was \$800,654, including a water debt of \$393,000.

ASSESSED VALUATION.—Valuation and tax rate have been as follows, property being assessed at "about 70 per cent actual value."

Table with columns: Years, Real, Personal, Total, Rate per \$1,000. Shows valuation data for 1896, 1895, and 1890.

POPULATION.—In 1892 population was 24,737; in 1890 it was 25,858; in 1880 it was 21,924; in 1870 it was 17,225.

BINGHAMTON.—{ GEO. E. GREEN, Mayor. B. W. MOSHER, Clerk.

Binghamton is the county seat of Broome County. The water works are estimated to be worth \$2,000,000.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Albany & Susq. RR. Bonds, Bridge Bonds, City Hall Bonds, Fire Station Bonds, Hospital Bonds.

INTEREST.—On City Hall, water, \$148,000 bridge and \$8,000 fire station bonds are payable in New York City. On remaining loans at City Treasurer's office.

BROOKLYN.—{ FREDERICK W. WURSTER, Mayor. GEORGE W. PALMER, Comptroller.

Under the Greater New York Charter, New York City, Brooklyn, Long Island City and the surrounding territory will be united into one municipality.

The present city covers the entire area of the old county of Kings, the county government being consolidated with that of the city on January 1, 1896, under the provisions of Chapter 954 of the Laws of 1895.

NOTE.—Statement below does not include \$1,040,719 76 3/4 per cent gold stock and bonds offered for sale Sept. 30, 1897, and described in CHRONICLE of Sept. 18, 1897, page 532.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Loans, Bridge Bonds, Brooklyn City bonds.

LOAN—

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Includes entries for Bridge Bonds, Brooklyn City bonds, New York Bridge, Terminal Improvements, County Deficiency, Improvement Bonds, Gravesend Local Impts., School Bonds, Water Bonds, Laws of '94, '95, '96, '97, '98, '99, '00, '01, '02, '03, '04, '05, '06, '07, '08, '09, '10, '11, '12, '13, '14, '15, '16, '17, '18, '19, '20, '21, '22, '23, '24, '25, '26, '27, '28, '29, '30, '31, '32, '33, '34, '35, '36, '37, '38, '39, '40, '41, '42, '43, '44, '45, '46, '47, '48, '49, '50.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Tax Loans and Water Bonds.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Water Bonds, Temporary loans, and Freedom from Taxation.

FREEDOM FROM TAXATION.—The Buffalo trunk sewer bonds are exempt from city taxation.

INTEREST—WHERE PAYABLE.—Interest on the bonds is payable by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

Table showing interest payable locations: In New York only (School bonds, Swing bridge, Market bonds, Plank road awards, Municipal Court b'ld'g), In Buffalo only (Deficiency loan, Monthly local work), and In both N. Y. & Buff. (Buffalo Trunk sewer, City and County Hall, Grade crossing, Park bonds, Railroad bonds, Refunding bonds, School bonds, Tax loans, Water loans).

Table showing Total Debt, Sinking Funds, etc. Columns: Total bonded debt, Sinking funds, Net debt, Water debt (incl. above). Rows include 1897, 1896, 1895, 1890, 1880.

CITY PROPERTY.—The city owns real estate estimated at \$10,372,464 personal property valued at \$7,525,994; total, \$17,898,458. This total includes the water works, real estate, valued at \$762,855 and personal property valued at \$6,737,898.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows. "Assessment is made upon the normal real value."

Table showing Assessed Valuation and City Tax per \$1,000. Columns: Years, Real, Personal, Total, City Tax per \$1,000. Rows include 1897, 1896, 1895, 1890, 1880.

POPULATION.—In 1892 population was 278,796; in 1890 it was 255,664; in 1880 it was 155,134; in 1870 it was 117,714. The population for July, 1897, is estimated at 375,000.

CANTON.—J. FRED. HAMMOND, President.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Sewer Bonds, Water Bonds.

CATSKILL.—P. V. VAN ORDEN, Treasurer.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Village Bonds, Town Bonds.

CAZENOVIA.—P. H. DONNELLY, Mayor.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Water Bonds, Sewer Bonds.

TAX FREE.—All of the bonds issued by this village are exempt from taxation.

CHESTER { ROBERT H. MARVIN, Clerk. C. W. KERNER, Treasurer.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Water Works.

CLINTON CO.—ANDREW WILLIAMS, Treas.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Court House Bonds, Indebtedness Bonds.

COBLESKILL.—{ THOMAS E. DORNET, Mayor. A. C. KILMER, Village Treasurer.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Sewer Bonds, Water Works.

INTEREST on the sewer bonds is payable at the First National Bank of Cobleskill; on the water bonds at the office of the State Comptroller, Albany, N. Y.

COHOES.—{ JAMES H. MITCHELL, Mayor. MILLER HAY, Chamberlain.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Cemetery Bonds, City Hall Bonds, City Hospital Bonds, Fire Loan Bonds, Garnet Street Viaduct, School Bonds.

All of the \$75,000 water bonds are registered, and of the \$65,000 issue, \$35,000 are coupon and \$30,000 registered.

INTEREST on the 7 per cent water bonds is payable at the National Bank of Cohoes; on the \$65,000 of 4 per cent water bonds at the Manufacturers' Bank, Cohoes; on all other bonds by the Central Trust Company, New York.

COLLEGE POINT.—{ F. G. PAULY, President. HENRY KRAEMER, Treas'r.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Improvement Bonds, Water Bonds.

INTEREST on the improvement bonds is payable by the Village Treasurer; on water bonds at the Ninth National Bank, New York.

COLUMBIA CO.—GEORGE H. MACY, Treasurer.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, Refunding Bonds.

CORNING.—This town, including the city of the same name is in Steuben County.

Table with columns: NAME OR PURPOSE, Interest, Principal, and sub-columns for Interest (P. Ct. Payable) and Principal (When Due, Outstand'g). Rows include Loans, City Bridge Bonds, City RR Bonds, City Hall Bonds, City Sewer Bonds, River Bonds.

INTEREST is paid at the office of the Knickerbocker Trust Company, New York City.

CORTLANDVILLE.—(H. M. KELLOGG, RR. Com. FRED. HATCH, Vil. Clerk)

Table with columns: LOANS—When Due, TOWN DEBT—Town debt Aug. 1, 1897, Village debt Aug. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation, 1895, Assessment about 1/2 actual value, Total tax per \$1,000, Population of T'n 1892, Population of T'n 1890, Population 1894 (est.), Population of Vil. 1890 was.

DELHI.—JAMES R. HONEYWELL, Supervisor.

Table with columns: LOANS—When Due, WATER LOAN—4s, M&N, \$60,000, Total debt Aug. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1892, Population in 1890, Population in 1880.

DEPEW.—P. E. SCULLY, Clerk.

Table with columns: LOANS—When Due, Net debt July 22, 1897 (est.), Assessed valuation '96, Population 1897 (est.).

DUNKIRK.—(WILLIAM BOOKSTAVEN, Mayor. DENIS F. MADIGAN, Clerk.)

Table with columns: LOANS—Amt. Outstand'g, SCHOOL BONDS—\$72,000, Electric-light bonds, Steam road roller bonds, Street improv'm't bonds, Town bonds, Water bonds, Bonded debt Sept. 1, '97.

ELLENVILLE.—J. B. KEELE, Clerk.

Table with columns: LOANS—When Due, WATER LOAN—\$13,500, Bonded debt Aug. 1, 1897, Assessed valuation '97 (est.), Assessment about 1/2 actual value, Population in 1897 (est.).

ELMIRA.—(FREDERICK COLLIN, Mayor. THOMAS SPENCE, City Clerk.)

Table with columns: NAME AND PURPOSE, Interest—Rate, Payable, Principal—When Due, Outstanding, Bridge bonds, Cemetery bonds, City Hall bonds, Fund'g debt bonds, Park bonds, Pavement bonds, Redemption bonds, School bonds, Sewer bonds.

a \$1,000 each. b \$500 each. f A single bond for \$4,000. g \$5,000 each. c Coupon Registered. The only provision for paying the city's indebtedness as it matures is direct taxation, excepting the cemetery bonds, which are paid from cemetery funds.

TOTAL DEBT.—The subjoined statement shows Elmira's total bonded debt on the dates indicated:

Table with columns: Total bonded debt, Feb. 1, '97, Feb. 3, '96, Feb. 4, '95, Apr. 1, '94.

The city had on February 1, 1897, no floating debt and no sinking fund.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Real Estate, Personal Property, Total, City Tax per \$1,000.

POPULATION.—In 1892 population was 29,911; in 1890 it was 29,708; in 1880 it was 20,541; in 1870 it was 15,863. In 1896, according to local estimate, the population was about 40,000.

ERIE COUNTY.—GEORGE BALTZ, Treasurer.

Table with columns: COUNTY BONDS—When Due, 4s, F&A, \$30,000, 1902 to 1912, COUNTY BONDS—7s, J&J, \$325,000, 7s, J&J, 100,000, 6s, J&J, 100,000, 4s, M&N, 24,500, 4s, J&J, 24,000, 4s, M&N, 70,000, 1900-1909, (\$7,000 due yearly on Nov. 1).

FAR ROCKAWAY.—(B. L. CARROLL, President. H. G. HEYSON, Clerk.)

Table with columns: LOANS—When Due, FIRE ENGINE BONDS—6s, Sept. 1, 1900, IMPROVEMENT BONDS—5s, J&J, \$61,000, 5s, J&J, \$24,000, 5s, J&D, \$14,000, SEWER BONDS—5s, J&J, \$75,000, 5s, J&J, 35,000.

INTEREST on the sewer bonds is payable at the United States Mortgage & Trust Company, New York, and on street bonds, National Shoe & Leather Bank, New York, and on fire engine and Village Hall bonds at Far Rockaway.

FLATBUSH.—Flatbush was annexed to the city of Brooklyn in 1894. The total Flatbush debt on February 29, 1896, was \$964,000. Details of the old town debt, assessed valuation, etc., will be found in the statement which was published in the STATE AND CITY SUPPLEMENT of April, 1895.

FLATLANDS.—This town was annexed to the city of Brooklyn on January 1, 1896. Of the old town debt there remained outstanding on March 1, 1896, bonds to the amount of \$88,642.

FLUSHING.—This town, including the village of the same name, is in Queen's County. The financial statement for the village is given first and following it the town report.

Table with columns: LOANS—When Due, ASSESSMENT BONDS—5s, ann., \$22,500, REFUNDING BONDS—1892-3-4, STREET BONDS—4s, M&N, \$16,000, 4s, M&N, \$36,000, 4s, M&N, \$32,000, 4s, A&O, \$120,000.

Table with columns: TOWN OF FLUSHING, Bridge bonds, Improvement bonds, Drainage bonds, Bonded debt Aug. 1, 1897.

FLUSHING SCHOOL DISTRICT No. 5.—E. F. HARRIS, President Board of Education.

Table with columns: LOANS—When Due, 4s, F&A, \$102,500, 4s, M&S, \$1,000, 4s, M&S, 44,000, 7s, A&O, 18,000.

FREDONIA.—(GEO. TATE, Mayor. H. L. CUMMING, Treasurer.)

Table with columns: LOANS—When Due, WATER BONDS (1884)—4s, F&A, \$62,500, 4s, M&S, \$20,000, VILLAGE HALL BONDS—3 1/2s, A&O, \$28,000, SCHOOL BONDS—3 1/2s, Oct., \$9,000.

INTEREST on the water and hall bonds is payable in N. Y. City and on the school bonds at the Comptroller's office, Albany.

GENESEO.—E. F. YOUNGS, Mayor.

This village is in Livingston County. LOANS—When Due. SEWER BONDS— 3 1/2s, J & J, \$10,000... July 1, 1900 3 1/2s, J & J, 10,000... July 1, 1910 WATER BONDS— 3 1/2s, M&N, \$20,000... May 1, 1907 3 1/2s, M&N, 25,000... May 1, 1917 Total debt Dec. 1, 1896... \$90,000 Sinking fund... 19,776

Net debt Dec. 1, 1896... \$70,224 Tax valuation, real... 1,079,743 Tax valuation, personal... 1,139,102 Total valuation 1896... 2,218,845 Assessment about 4; actual value Total tax (per \$1,000)... \$10.32 Population 1897 (est.)... 23,000 Population 1890 was... 2,286 Population 1880 was... 1,925

Accrued interest on sinking fund not included in above figures. INTEREST on the sewer bonds is payable in Schenectady; on the water bonds in New York City.

GLENS FALLS.—C. R. WHIPPLE, President.

This village is in Warren County. LOANS—When Due. SEWER BONDS— 3 1/2s, Sept., \$167,000... 20 years (Part due yearly) after 15 years WATER BONDS— 5s, M&S, \$10,000... 1898 to 1899 \$5,000 yearly 4s, J&J, 88,000... 1898 to 1917 \$2,000 yearly 4s, M&S, 80,000... 1900 to 1914 \$5,000 yearly

Interest payable in Glens Falls. Bonded debt Mch. 1, 1897 \$352,000 Tax valuation, real... 4,064,420 Tax valuation, personal... 1,593,150 Total valuation 1897... 5,657,570 Assess. valuat'n abt. 3/5 actual value Total tax (per \$1,000) (est.) \$24.00 Population in 1890 was... 9,509 Population in 1897 (est.)... 14,000

GLENS FALLS UNION FREE SCHOOL DIST.—

LOANS—When Due. 5s, \$40,000... 1899 to 1906 (\$3,000 annually on Dec. 1.) 6s, \$9,000... 1897 & 1898 (\$4,000 in '97 and \$5,000 in '98.)

Bonded debt Aug. 13, '97 \$49,000 Assessed val'n '97 (est.)... 5,500,000 Population 1897 (est.)... 14,000

GLOVERSVILLE.—C. S. CUMMINGS, Mayor.

Gloversville, which is situated in Fulton County, was incorporated a city March 19, 1891, having theretofore formed part of the town of Johnstown. On the separation the city was assigned a portion of Johnstown's debt. (See Johnstown.)

Table with columns: NAME AND PURPOSE, Interest, When Due, Principal, Outstanding. Rows include Deficiency bonds, Local improvement bonds, Railroad bonds, School bonds, Water loan.

INTEREST on the water bonds issued in 1885 and 1889 and on the school bonds is payable at the Fulton County National Bank of Gloversville; on all other issues at the Fourth National Bank, New York.

TOTAL DEBT, ETC.—The city's total debt on March 1, 1897, was \$344,650. Water debt (included in total debt) \$192,500. The city has no sinking fund.

WATER WORKS.—The total receipts from the water works owned by the city for the year ending February 1, 1897, were \$29,096. Net earnings for year ending February 1, 1897, were \$15,862.

ASSESSED VALUATION, about 1/3 of actual value, has been as follows:

Table with columns: Years, Real, Assessed valuation, Total, Tax rate per \$1,000. Rows for years 1896, 1895, 1894, 1890.

State tax rate in 1896 was \$2.00; county tax, \$7.00; city tax proper, \$14.10; average school tax, \$8.30; total, \$31.40.

POPULATION, according to State census of 1892, was 14,694. The population in 1890 was 13,845; in 1880 it was 7,133; in 1870 it was 4,518. According to local estimate population in 1897 was 18,500.

GOVERNEUR.—WILLIAM NEARY, Clerk.

This village is in St. Lawrence County. LOANS—When Due. WATER LOANS: 3 1/2s, J & J, \$80,000... 1910 Interest is payable in New York. Floating debt... \$2,000 Total debt Feb., 1897... 62,000 Equal'd valuation 1896 \$1,631,720 Assess't abt. 70 p. c. actual value. Tax rate (per \$1,000)... \$4.20 Population in 1890 was... 3,500 Population 1897 (est.)... 4,500

GRAVESEND.—GRAVESEND was annexed to the city of Brooklyn in 1894.

There are outstanding bonds of this town to the amount of \$218,000 which are claimed to have been irregularly issued. The debt of unquestioned validity and valuation as last reported is as follows: Total debt March 1, '96 \$1,376,315 Population in 1890 was... 6,937 Tax valuation 1896... 6,595,547

GREENBURG.—This township is in Westchester County.

Total debt (last returns) \$167,000 Population in 1890 was... 11,613 Population in 1892 was... 11,630

GREENBUSH.—Greenbush is in Rensselaer County.

In May, 1897, the name of Greenbush was changed to Rensselaer which see for present amount of debt.

GREENE COUNTY.—WM. J. HUGHES, Treas.

County seat is Catskill. LOANS—When Due. WAR LOAN— 3 1/2s, M&S, \$20,000, Mar. 1, 1898 3 1/2s, M&S, 20,000, Mar. 1, 1899 3 1/2s, M&S, 20,000, Mar. 1, 1900 3 1/2s, M&S, 20,000, Mar. 1, 1901 3 1/2s, M&S, 115,000, Mar. 1, 1902 Total debt Mar. 1, 1897... \$217,000 Tax valuation, real... 11,820,705 Tax valuation, personal... 1,340,572 Tax valuation 1896... 13,161,277 Tax rate per (\$1,000)... \$9.45 Population in 1892 was... 31,141 Population in 1890 was... 31,598 Interest payable at Co'y Treasury.

HAMDEN.—This town is in Delaware County.

LOANS—When Due. REFUNDING BONDS— 3 1/2s, Feb. 1, \$10,000... 1898-1914 (\$600 due yearly on Feb. 1.) 3 1/2s, Feb. 1, \$13,000... Feb. 1, 1915 3 1/2s, May 1, 24,000... 1898-1914 (\$1,400 due yearly on May 1.) 3 1/2s, May 1, \$32,000... May 1, 1915 Total debt (last returns)... \$85,000 Assessed valuation, real... 513,817 Assessed valuat'n personal... 54,700 Total valuation 1895... 568,517 Total tax per \$1,000 1895... 15.34 Population in 1892 was... 1,455 Population in 1890 was... 1,507 INTEREST is payable at the American Exch. Nat. Bank, N. Y. City

HANCOCK.—JAMES B. DRAKE, Supervisor.

This town is in Delaware County. LOANS—When Due. BRIDGE BONDS (1891) 4s, Mar., \$10,000... Mar. 1, 1898 (\$2,000 due yearly) to Mar. 1, 1902 REFUNDING RR. BONDS: 4s, M&S, \$57,000... Various. Bonded debt Mar. 1, '97... \$67,000 Tax valuation, real... \$1,142,518 Tax valuation, personal... 15,100 Assessed valuat'n 1896... 1,157,618 Equalized valuation... 887,538 Total tax per \$1,000... 17.09 Population in 1897 (est.)... 5,000 Population in 1890 was... 4,745 TAX FREE.—The refunding bonds are exempt from taxation.

RAILROAD BONDS.—In 1871 \$100,000 bonds were issued, illegally it was claimed, in aid of the New York & Oswego Midland RR. The town resisted payment of interest and in 1887 a compromise was effected with the holders in accordance with which the present 4 per cent refunding bonds were issued.

INTEREST on the railroad bonds is payable at the Farmers' Loan & Trust Company, New York City; on the bridge bonds at the Delaware County Bank, Walton, N. Y.

HEMPSTEAD.—Hempstead is in Queens County and the town includes Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages.

LOANS—When Due. ROAD BONDS— 4s, J&J, \$40,000... 1898 to 1901 (\$10,000 due July 1 each year 4s, J&J, \$420,000... 1923 DRAWBRIDGE BONDS— 4s, J&J, \$10,000... July, '98 to '99 (\$5,000 due yearly.) Total debt Dec., 1896... \$515,000 Stewart fund... 400,000 Net debt Dec., 1896... \$115,000 Tax valuation, real... 8,012,264 Tax valuation, personal... 285,100 Total valuation 1897... 8,297,364 Assessment about 15% act. value. State & Co. tax per \$1,000 \$16.40 Present population about... 30,000 Population in 1892 was... 23,991 Population in 1890 was... 23,756 Population in 1880 was... 18,164

INTEREST on the road bonds due 1897 to 1901 is payable at the Freeport Bank and on those due in 1923 at the First National Bank of Hempstead; other interest at the office of the Town Supervisor.

TOWN PROPERTY.—In addition to the Stewart fund (\$400,000), derived from the sale of common lands to the late A. T. Stewart, the town owns Long Beach and some thousands of acres of meadow land.

HEMPSTEAD SCHOOL DISTRICTS.—There are various school districts which have independent issues of bonds outstanding. We are unable to give the total indebtedness of these, but the following shows the amount of the issues which were put out in 1897: School District No. 18, \$22,000; School District No. 19, \$8,000; School District No. 23, \$145,000; School District No. 27, \$17,000.

HERKIMER.—DR. F. J. HARTER, President.

This village is in Herkimer County. LOANS—When Due. WATER WORKS— 3 1/2s, July 1, \$50,000... June 25, 1908 3 1/2s, July 1, 7,000... Mar. 7, 1904 Total debt Aug. 1897... \$126,500 Assessed valuat'n 1897... 3,418,487 Assess'm't is at actual value. Tax rate (per \$1,000) 1897... \$7.71 Population in 1897... 4,907 Population in 1890 was... 4,907 Population in 1880 was... 4,907 INTEREST on the electric-light on the water bonds at the State Capital, Albany, N. Y.

HOOSICK FALLS.—JOHN C. HASWELL, Treas.

This village is in Rensselaer County. LOANS—When Due. SEWER BONDS (reg.)— 4s, J&J, \$40,000... July 1, 1898 (\$2,500 due yearly) to July 1, 1911 Floating debt... \$1,500 Total debt Jan. 1, 1897... 44,000 Tax valuation, real... 1,704,925 Tax valuation, personal... \$456,300 Total valuation 1896... 2,161,225 Assessment 75% of actual value. Tax rate (per \$1,000)... \$27.46 Population in 1890 was... 7,014 Population in 1880 was... 4,530 Population in 1897 (est.)... 6,000 INTEREST is payable at the First National Bank of Hoosick Falls.

HUDSON.—RICHARD A. M. DEELEY, Mayor.

The city of Hudson was incorporated in 1783. It is the County seat of Columbia County. LOANS—When Due. CEMETERY BONDS— 4s, \$20,000... Feb. 1, 1905-'14 4s, 10,000... Feb. 1, 1912-'16 (\$2,000 yearly.) DEFICIENCY BONDS— 4s, \$30,000... Apr. 1, '98-1901 4s, 10,000... May 1, 1902 4s, 25,000... July 1, 1900-'12 FUNDING BONDS— 7s, \$3,500... Feb. 10, '98-1904 REFUNDING LOAN— 4s, \$16,500... Feb. 10, '97-1904 6s, 5,000... SCHOOL, FIRE DEPARTMENT AND FUNDING BONDS— 7s, \$1,000... Feb. 1, 1898 SCHOOL BONDS— 7s, \$1,000... Feb. 1, 1898 Tax valuation, personal... \$456,300 Total valuation 1896... 2,161,225 Assessment 75% of actual value. Tax rate (per \$1,000)... \$27.46 Population in 1890 was... 7,014 Population in 1880 was... 4,530 Population in 1897 (est.)... 6,000

INTEREST is payable in Hudson at the office of the City Treasurer. TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1897, was \$320,000; sinking funds, \$1,751; net debt, \$318,249.

ASSESSED VALUATION in 1896 was \$5,074,581; including real estate \$4,020,940, and personal property \$1,053,641; total tax (per \$1,000), \$24.45. Property is assessed at about 3/5 actual value.

POPULATION.—The population in 1892 was 9,633; in 1890 it was 9,970; in 1880 it was 4,670; in 1870 it was 8,615. According to local figures the population in 1897 is about 10,000.

ILION.—C. S. JEPSON, Treasurer.

This village is in Herkimer County. LOANS—When Due. WATER BONDS— 4s, J&J, \$95,000... July 1, 1922 Subject to call after July 1, 1912 SEWER BONDS— \$49,000... Bonded debt Dec. 6, '96... \$144,000 Tax valuation 1896... 1,373,085 Real valuation... 2,746,170 Tax rate (per \$1,000) '96... 24.80 Population in 1890 was... 4,057 Population in 1880 was... 3,715 Population in 1896 (est.)... 5,000

TAX FREE.—All of the bonds issued by this town are exempt from taxation.

INTEREST is payable at the Bank of New York.

LITTLE FALLS.—{TIMOTHY DASEY, Mayor. {H. W. WARREN, Clerk.

Situated in Herkimer County.

Table with columns: LOANS—When Due, Tax valuation, personal, Total valuation 1897, Assesment is 25% p. c. actual value, Total tax rate (per \$1,000), Population in 1890, Population in 1892, Population in 1896 (est.).

LOCKPORT.—{CHAS. PETERSON, Mayor. {J. C. HARRINGTON, Treasurer.

This city is situated in Niagara County.

Table with columns: LOANS—When Due, INTERMEDIATE SCHOOL BONDS—When Due, RAILROAD BONDS—When Due, WATER BONDS—When Due, UNION SCHOOL BONDS—When Due, DISTRICT SCHOOL BONDS—When Due.

In addition to the above the city has a debt of \$181,892 37 for local improvements, which is payable by special assessment. The city owns \$10,000 worth of stock of the Lockport Hydraulic Co.

LONG ISLAND CITY.—{P. J. GLEASON, Mayor. {LUCIEN KNAPP, Treas.

This city is in Queens County.

Under the Greater New York charter, New York City, Brooklyn, Long Island City and the surrounding territory will be united into one municipality.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Outstand'g. Includes rows for Newtown funded debt, Water loan, Fire department bonds, Revenue bonds, etc.

(r) The 7 per cent survey and map bonds are registered and all held by savings banks. All other issues are coupon bonds.

(*) The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents

PAR VALUE.—Bonds are in \$1,000 and \$500 pieces.

INTEREST is payable at the Queens County Bank of Long Island City. TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Long Island City's total bonded debt and the sinking fund held by the city against the same on each of the dates indicated.

Table with columns: Total bonded debt, Sinking fund, etc., Net debt, Water debt (incl. above).

The sinking fund receives yearly no stated amount, but whatever money is received by the Treasurer and not otherwise appropriated.

WATER WORKS. The water works owned by the city are self-sustaining.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years—, Real Estate, Personal Property, Total Assessed Rate of Tax Valuation, per \$1,000.

POPULATION.—In 1890 population was 30,566; in 1880 it was 17,129. State census 1892, 35,745. The population in 1895, according to local estimate, was 40,000.

MAMAKATING.—MERCIE SKINNER, Supervisor.

This town is in Sullivan County.

Table with columns: LOANS—When Due, REFUNDING RR. BONDS—When Due, REFUNDING RR. BONDS—(Con.)

MECHANICVILLE.—{E. A. STARKS, Mayor. {G. H. WHITNEY, Treasurer.

Mechanicville is in Saratoga Co.

Table with columns: LOANS—When Due, SCHOOL BONDS—When Due, SEWER BONDS—When Due, WATER WORKS BONDS—When Due.

INTEREST on the school bonds is payable at the First National Bank, Mechanicville; on all other bonds at the Hanover National Bank, New York.

MIDDLETOWN.—{W. K. STANSBURY, Mayor. {WM. E. ROBERTSON, Treasurer.

Middletown is in Orange County. Bonds issued jointly by this city and the town of Walkill are included in the following statement.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Outstand'g. Includes rows for School bonds, Sewer bonds, Water bonds, etc.

INTEREST on water 3 1/2s due July 1, 1918, is paid at city treasury. TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1896, including bonds issued jointly with town of Walkill, was \$289,500.

ASSESSED VALUATION.—In 1895 the assessed valuation of real estate, about 1/3 of actual value, was \$2,714,200; of personal property, \$286,750; total, \$3,000,950; total tax rate (per \$1,000), \$36.08.

POPULATION.—The population in 1890 was 11,977; in 1880 it was 8,494. In 1895 (estimated) 15,000.

MONROE CO.—J. B. HAMILTON, Treas.

County seat is Rochester.

Table with columns: LOANS—When Due, BOUNTY BONDS (Refunding)—When Due, COURT HOUSE BONDS—When Due.

INTEREST and principal are payable at the American Exchange National Bank, New York City.

MOUNT VERNON.—{EDWIN W. FISKE, Mayor. {GIDEON D. POND, Compt'r.

Mount Vernon is in Westchester County. The city received its charter on March 22, 1892. As we were going to press Oct. 1, 1897, the city was advertising for sale \$40,000 of 4 per cent improvement bonds.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Outstand'g. Includes rows for Assessment bonds, Highway bonds, School bonds, Redemption bonds, Sewerage loan bonds, Tax relief bonds, Water bond.

INTEREST is payable at Mount Vernon.

TOTAL DEBT, ETC.—The city's total debt on October 1, 1897, was \$1,373,032; sinking fund, \$94,673; net debt, \$1,278,359.

ASSESSED VALUATION in 1896 was \$15,687,693; total tax (per \$1,000), \$20.54. Assessment about 3-5 actual value

POPULATION.—The population in 1890 was 10,677; in 1880 it was 4,586. The population in 1897 (estimated) was 20,000.

NEWBURGH.—BENJ. B. ODELL, Mayor. D. J. COUCHANT, Clerk.

This city is the county seat of Orange County. The interest on the water bonds is met by water rents. The Chambers Creek bridge bonds were issued jointly by the city of Newburg and town of New Windsor, to be paid in proportion to the taxable property of each.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, and Outstanding. Lists various bonds including B'dge (Ch'mb'rs Cr'k), City Hall, Fire Department, Glebe fund, Park bonds, Paving bonds, Sewer bonds, Refunding bonds, and Water bonds.

* Includes New Windsor's share, which is about one-eighth.

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897, was \$777,536; floating debt, \$10,000; total debt, \$787,536. The total water debt, included in the above, was \$460,250.

WATER WORKS.—In year 1894 water rents collected amounted to \$38,975.07.

ASSESSED VALUATION in 1896 was: real estate, \$9,489,560; personal property, \$1,421,300; total, \$10,910,860; total tax rate (per \$1,000), \$24.80. Property assessed about one-half actual value.

POPULATION.—The population in 1890 was 23,263; in 1880, 18,049; in 1897 (estimated), 25,000.

NEW ROCHELLE.—HENRY S. CLARK, Pres.

This village is in Westchester County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, and Outstanding. Lists bonds for Highway Improvement, Street Improvement, Road bonds, Sewer Certificates, and Sewer bonds.

INTEREST is payable at New Rochelle and New York.

TOTAL DEBT.—The total debt of the village on January 1, 1896, was \$315,000; sinking fund, \$6,000; net debt, \$309,000.

ASSESSED VALUATION for 1895 is \$3,564,210; total tax (per \$1,000) \$50.48. Property is assessed at 25 per cent of its actual value.

POPULATION.—The population in 1892 was 9,990; in 1890 it was 8,318; in 1880 it was 5,276; in 1870 it was 3,915. Population in 1897 about 15,000.

NEWTOWN UNION FREE SCHOOL DIST. NO. 1.—F. DE HASS SIMONSON, Clerk.

Table with columns: Bonded debt, Assessed valuation, and Actual valuation for 1896.

NEWTOWN UNION FREE SCHOOL DIST. NO. 2.—CHARLES H. GEORGI, President Board of Education.

This district is situated at Corona.

Table with columns: Bonded debt, Assessed valuation, and Population for 1897 (est.).

NEW UTRECHT.—New Utrecht was annexed to the city of Brooklyn in 1894.

Table with columns: Total debt, Assessed valuation, and Population for 1897 (est.).

NEW YORK CITY. WILLIAM L. STRONG, Mayor. ASHBEL P. FITCH, Comptroller.

Under the Greater New York Charter, New York City, Brooklyn, Long Island City and the surrounding territory will be united into one municipality.

The consolidation of New York City and New York County took place in the year 1873 and the city then assumed the county debt. In the following statement loans wholly in the sinking fund are distinguished by s. f. prefixed to the amount outstanding. Loans exempt from taxation have a paragraph mark (¶) added to the title of the loan. The letters a, b, c, d and e prefixed to the amount outstanding refer to the security which the loans have by reason of sinking funds, as fully explained in the foot notes to the table.

Large table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, and Outstanding. Lists various bonds including Army bonds, Assessment bonds, Bridge Bonds and Consolidated Stock, Harlem R.R., Pelham Bay Bridge, and City improvement stock.

LOANS—

NAME AND PURPOSE.

Consolidated Stock City—(Con.)

Table with columns: Name and Purpose, Interest (Rate, Payable), Principal (When Due, Outstanding), and Amount. Includes entries like 'New parks, etc.', 'Repaving', 'Am. Museum Nat. Hist'y', 'Corlears Hook Park', etc.

Court House Bonds and Stock:

Table listing court house bonds and stock, including 'Criminal Court House', 'N.Y. County Court House', and 'Police and Dist. courts'.

LOANS—

NAME AND PURPOSE.

Dock bonds—(Con.)

Table with columns: Name and Purpose, Interest (Rate, Payable), Principal (When Due, Outstanding), and Amount. Includes entries like 'Dock bonds', 'Fire Department', 'Museum Art', 'School hse. bonds', etc.

ANNEXED TERRITORY BONDS.

Table listing annexed territory bonds for 'Town of Morrisania' and 'Town of West Farms', including construction bonds.

ONONDAGA CO.—N. GRUMBACH, Treas.

Table with columns: LOANS—When Due, Total debt Aug. 1, 1897, Tax valuation, real, Tax valuation, person, Total valuation 1896, Population in 1892, Population in 1890, Population in 1880.

OSWEGO.—A. H. FAILING, City Chamberlain.

Oswego, in the town of Oswego, is in Oswego County. As we were going to press, October 1, Oswego was advertising for sale \$15,000 3 1/2 per cent bonds.

Table with columns: LOANS—When Due, RAILROAD BONDS—3 1/2s, A&O, \$12,000, 3 1/2s, A&O, \$480,000, 3 1/2s, A&O, \$153,000.

INTEREST is payable at the Am. Exch. Nat. Bank of New York. TOTAL DEBT, ETC.—The total bonded debt July 1, 1897, was \$665,000.

VALUATION in 1896 of real estate was \$8,830,220; of personal property, \$803,110; total, \$9,633,330; tax rate (per \$1,000) \$11.2219.

POPULATION—The population in 1892 was 21,996; in 1890 was 21,842; in 1880 it was 21,117; in 1870 it was 20,910; in 1896, (est.) 25,000.

OSWEGO COUNTY.—THOMAS MOORE, Treas.

Table with columns: LOANS—When Due, COUNTY BONDS—3 1/2s, FUNDING FLOATING DEBT—3 1/2s, M&S, \$80,000.

INTEREST on the funding bonds is payable in New York City.

OVID.—This town is in Seneca County.

Table with columns: LOANS—When Due, PENN. & SODUS BAY RR.—7s, M & S, \$60,000.

TAX FREE.—All bonds are exempt from town taxes.

OYSTER BAY.—SAMUEL J. UNDERHILL, Supervisor.

Table with columns: LOANS—When Due, 4s, \$100,000, Bonded debt June 1, '97, \$76,000.

PATCHOGUE.—A. H. CARMAN, Clerk.

Table with columns: LOANS—When Due, 4s, \$20,000, 1900 to 1909 (\$2,000 annually).

PEEKSKILL.—L. F. CRUMB, Clerk.

Table with columns: LOANS—When Due, WATER BONDS—7s, 3-70s, J&J, 40,000, 3 1/2s, 1,500.

PHILMONT.—JOHN L. CRANDELL, Treasurer.

Table with columns: LOANS—When Due, WATER BONDS—4s, \$40,000, 1906-1925 (\$2,000 annually).

PLATTSBURG.—A. GUILFORD, Mayor.

Table with columns: LOANS—When Due, RENEWAL BONDS—4s, \$9,000, SCHOOL BONDS—4s, A&O, \$3,000.

TOTAL DEBT, ETC.—The total bonded debt (last returns) was \$205,000, of which \$192,000 was water debt.

EQUALIZED VALUATION in 1896 of real estate was \$1,150,695; of personal property, \$192,850; total, \$1,343,545; tax rate (per \$1,000), \$18.79.

POPULATION—The population in 1892 was 10,022; in 1890 it was 7,010; in 1880 it was 5,245; in 1870 it was 5,139.

PLYMOUTH.—This town is in Chenango County.

Table with columns: LOANS—When Due, RAILROAD AID BONDS—4s, J&J, \$44,000.

OPTIONAL.—All of the above bonds are subject to call. INTEREST is payable at the Chenango Nat. Bank, Norwich, N. Y.

PORT JERVIS.—{ JOHN B. CARLEY, Mayor. GEO. M. WELLS, Village Clerk.

Table with columns: LOANS—When Due, SEWER BONDS—4s, F&A, \$50,000, 4s, F&A, 35,000.

PORT RICHMOND UNION FREE SCHOOL DISTRICT NO. 6.—GEO. W. HUBBARD, President Board of Education.

Table with columns: LOANS—When Due, 5s, \$12,000, 5s, June, \$43,000.

POTSDAM.—This village is in the town of same name in St. Lawrence County.

Table with columns: LOANS—When Due, WATER BONDS—4s, A&O, \$26,000, 4s, A&O, \$7,500.

INTEREST on the water bonds is payable at the United States Bank, New York City; on the others in Potsdam.

POUGHKEEPSIE.—ALONZO H. VAIL, Chamberlain.

This city is the county seat of Dutchess County.

Table with columns: LOANS—NAME AND PURPOSE, Interest Rate, Principal, Water bonds, Falkill Imp't bonds, Deficiencies, Railroad bonds, Sewer bonds, High school bonds, Bounties, Asylum.

INTEREST is payable at Fallkill National Bank, Poughkeepsie.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Poughkeepsie's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the following dates:

Table with columns: Tot funded debt (incl. water debt), Sinking funds, Net debt, Water debt, included above, Floating debt.

CITY PROPERTY.—The city owns public buildings valued at about \$200,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate has been as follows, real estate being assessed at about two-thirds of cash value:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000.

POPULATION.—In 1892 population was 23,196; in 1890 it was 22,206; in 1880 it was 20,207; in 1870 it was 20,080.

QUEENS CO.—CHAS. L. PHIPPS, Treasurer.

County seat is Long Island City. As we were going to press October 1, 1897, the county was advertising for sale \$340,000 of 4 per cent road bonds.

Table with columns: LOANS—When Due, FLUSHING HIGHWAY—4s, semi-an., \$45,000, GOLD BONDS—4s, semi-an., \$110,000.

RENSELAER.—CHRISTOPHER RILEY, Treas.

This city, formerly the village of Greenbush, was incorporated May, 1897, and is in Rensselaer County.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for Broadway Bonds, Paving Bonds, and Sewer Bonds.

Table with columns: SEWER BONDS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for J&J, F&A, and M&N bonds.

INTEREST on the sewer bonds is payable at the National Commercial Bank, Albany; on all other bonds at the Albany County Bank.

RENSELAER CO.—JOHN DON, Treasurer.

County seat is Troy.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for Court-House Bonds, House of Industry Bonds, Sinking Fund Bonds, and War Bonds (renewal).

Table with columns: WAR BONDS (renewal)—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for F&A, J&J, and M&N bonds.

INTEREST on the court-house bonds is payable at the office of the County Treasurer; on all other bonds at National State Bank, Troy, N. Y.

RICHFIELD SPRINGS.—A. MONROE FREEMAN, Treasurer.

This village is in Otsego County.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for RR Bonds, Sewer Bonds, and Water Bonds.

Table with columns: WATER BONDS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for RR Bonds, Sewer Bonds, and Water Bonds.

INTEREST on the bonds is payable at the First National Bank of Richfield Springs.

TAX EXEMPT—The water bonds of 1894 are exempt from taxation.

RICHMOND CO.—FRANKLIN C. VITT, Clerk

Board of Supervisors.

County seat is Richmond.

Under the Greater New York Charter, New York City, Brooklyn, Long Island City, Richmond County and the surrounding territory will be consolidated into one municipality.

As we were going to press (Oct. 1, 1897) the county was advertising for sale \$40,000 of 4 per cent 25-year funding bonds.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for County Bonds, RR Bonds, and Sewer Bonds.

Table with columns: ROAD BONDS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for J&D, F&A, and M&N bonds.

ROCHESTER.—GEO. E. WARNER, Mayor. S. B. WILLIAMS, Treasurer.

Rochester is the county seat of Monroe county.

Table with columns: LOANS—, Interest, Rate, Payable, When Due, Principal, Outstanding. Includes entries for Bridge bonds, City Hall commission, Consolidated loan, East side trunk sewer, Funding, Park bonds, and Railroad loans.

Table with columns: LOANS—, Interest, Rate, Payable, When Due, Principal, Outstanding. Includes entries for Water Wks, RR Bonds, and Sewer Bonds.

* \$5,000 each. † \$1,000 each.

INTEREST—With the exception of the City Hall Commissioners' loan (which is payable at the office of the City Treasurer, Rochester, N. Y.), all bonds and interest are payable at the office of the Union Trust Co. of New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Rochester's total bonded debt, including the water debt at various dates.

Table with columns: Bonded debt, Water debt, Jan., 1897, Jan., 1896, July, 1894, Apr., 1893.

On January 20, 1897, the city had a sinking fund of \$178,790. Genesee Valley Railroad refunding loan, due from 1896 to 1903, is provided for by excess of receipts from lease to N. Y. L. E. & W. RR. after interest on the loan is paid.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have at different periods been as follows, real estate being assessed at from 60 to 80 per cent of actual value.

Table with columns: Years, Real Estate, Personal Property, Rate of Tax per \$1,000. Includes entries for 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1880.

POPULATION.—In 1892 population was 144,834; in 1890 it was 133,836; in 1880 it was 89,366; in 1870 it was 62,386. The population in 1895, according to local figures, was 160,000.

ROME.—W. J. P. KINGSLEY, Mayor. K. S. PUTNAM, Chamberlain.

This city is in Oneida County.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for City Hall Bonds, Sewer Bonds, and Relief Bonds.

The total tax rate given above includes State, county and town tax, \$12.39; city tax, \$11.31; school tax, \$5.78.

PAR VALUE.—The water bonds (refunding) due in 1911 are for \$1,000 each; other water bonds, relief and city hall bonds, \$500 each.

ST. JOHNSVILLE.—OTIS WILLIAMS, Prest.

St. Johnsville is in Montgomery County.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for Water Bonds, Sewer Bonds, and Relief Bonds.

INTEREST is payable at St. Johnsville and Kingston.

ST. LAWRENCE CO.—County seat is Canton.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for Court House Bonds, RR Bonds, and Sewer Bonds.

INTEREST is payable at County Treasurer's office, Gouverneur.

SALINA.—G. BAXTER, Supervisor.

This town is in Onondaga County.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for Syracuse North RR Bonds, Sewer Bonds, and Relief Bonds.

INTEREST is payable by the Union Trust Co., New York City.

SARANAC LAKE.—Saranac Lake is in Franklin Co.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for Water Wks & Sewer Bonds, Sewer Bonds, and Relief Bonds.

Interest payable at Park Bk., N. Y.

SARATOGA CO.—S. C. MEDBERY, Treasurer.

County seat is Ballston.

Table with columns: LOANS—, When Due, Rate, Payable, Principal, Outstanding. Includes entries for County Bonds (1888), RR Bonds, and Sewer Bonds.

The foregoing bonds are coupon bonds for \$1,000 each.

INTEREST is payable at the County Treasurer's office, Ballston Spa.

SARATOGA SPRINGS.—JAS. D. McNULTY, Clerk.

This village is in Saratoga County.

Table with columns: LOANS—, When due., WATER BONDS—, When due. Includes entries for Floating Debt Bonds, Sewer Bonds, and Village Hall Bonds.

TOTAL DEBT, ETC.—The bonded debt of the village on Feb. 1, 1897, was \$339,000; floating debt, \$10,000; total debt, \$349,000; water debt (included in total), \$204,000.

ASSESSED VALUATION—In 1896 the assessed valuation of real estate was \$4,002,405; personal property, \$141,722; total valuation, \$4,144,127. Property is assessed at about 4/5 of its actual value.

POPULATION—The population in 1890 was 11,975; in 1880 it was 8,421; in 1895 (estimated) 12,500.

SCHENECTADY.—JACOB W. CLUTE, Mayor. H. W. DENNINGTON, Treasurer.

Schenectady is situated in the county of the same name.

Table with columns: NAME AND PURPOSE., Rate, Interest Payable, Principal When Due., Outstanding. Includes entries for School, Sewer, S. & S. RR., Street improvements, Water, and Temporary loan for street improvements.

PAR VALUE OF BONDS.—These bonds are all in \$1,000 pieces.

INTEREST is payable in Schenectady at the office of the City Treasurer.

TOTAL DEBT, ETC.—The city's total debt on March 1, 1897, was \$880,830. The net debt on June 1, 1894, was \$329,000; on July 1, 1893, it was \$352,766; on March 1, 1891, it was \$352,128.

ASSESSED VALUATION.—The city's assessed valuation (from 1/2 to 3/4 actual value) and tax rate have been as follows:

Table with columns: Years., Real Estate, Personal Property, Assessed Valuation, Rate of Tax per \$1,000. Shows data for years 1895 through 1880.

POPULATION.—In 1892 population was 22,858; in 1890, 19,857; in 1880, 13,655; in 1870, 11,026.

SENECA FALLS.—P. W. BAILEY, Supervisor.

This town is in Seneca County.

Table with columns: LOANS—, When Due., Equal'd valuation, pers'l., Total valuation, Assessment about actual value, Total tax (per \$1,000), Population in 1897 (est.), Population in 1890 was, Population in 1880 was.

INTEREST is payable by the Metropolitan Trust Co., N. Y. City.

SHERBURNE.—C. A. FULLER, Village Clerk.

This village is in Chenango County.

Table with columns: LOANS—, When Due., Bonded debt Feb. 1, 1897, Tax valuation 1895, Population in 1890 was, Population in 1895 (est.).

SING SING.—LEONARD P. KIPP, Treasurer.

This village is in Westchester County. Additional water bonds have been authorized by the Legislature.

Table with columns: LOANS—, When Due., 4s, A&O, \$100,000, 4s, A&O, 30,000, Total debt Mar. 1896, Int. pay. at 1st Nat. Bk. Sing Sing, Tax valuation 1895, Population in 1890 was.

SMYRNA.—W. E. STOVER, Supervisor.

This town is in Chenango County.

Table with columns: LOANS—, When Due., REFUNDING BONDS—, 4s, J&J, \$50,900, Total debt Jan. 1, 1897, Bonds are tax exempt, Tax valuation, real., INTEREST is payable at Chenango National Bank, Norwich, N. Y.

SODUS.—LEWIS H. CLARK, Supervisor.

This town is in Wayne County.

Table with columns: LOANS—, When Due., SODUS POINT & SO. RR., 7s, M&S, \$74,600, ROME WATER'N & OGD. RR.—, 5s, F&A, \$90,000, 5s, F&A, \$12,000, Interest is payable in N. Y. City, Total debt Jan. 1, 1897, Sinking fund assets, INTEREST is payable about \$5,000 yearly.

SPRINGVILLE.—WALTER J. ALLEN, Clerk.

This village is in Erie County.

Table with columns: LOANS—, When Due., School bonds, Electric-light bonds, WATER BONDS—, 4s, \$28,000, Total debt Sept. 1, 1897, Assessed valuation 1897, City tax (per \$1,000) 1897, Population 1897 (est.), Population 1890.

SYRACUSE.—JAMES K. MCGUIRE, Mayor. M. Z. HAVEN, City Clerk. E. F. ALLEN, City Treasurer.

Syracuse is situated in Onondaga County.

Table with columns: NAME AND PURPOSE., Rate, Interest Payable, Principal When Due., Outstanding. Includes entries for Railroad aid bonds, Syracuse & Chenango RR., Syracuse Northern RR., Collegiate bonds, Local improvem't bonds, Temporary loans, Refunding bonds, School bonds, City Hall bonds, Water loan.

PAR VALUE OF BONDS.—The bonds are in \$1,000 and \$5,000 pieces.

TAX FREE.—The local improvement bonds are exempt from taxation. INTEREST on the water bonds is payable at the office of the Metropolitan Trust Company, New York; on the local improvement bonds of 1892 and 1893 the interest is payable, at maturity of the bonds, at the Syracuse Savings Bank; on all other bonds at the office of the Union Trust Company, New York.

TOTAL DEBT, ETC.—The total bonded debt on Sept. 8, 1897, was \$6,179,684, including water debt, \$3,900,000, and local improvement bonds, \$622,686. The city has no floating debt and no sinking fund.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was \$63,324,520; of personal property, \$3,391,845; total, \$66,716,365; total tax rate (per \$1,000) \$19.904. Property is assessed at "about 75 per cent of its actual value."

POPULATION.—The population in 1890 was 88,143; in 1880 51,792; in 1897, estimated, 120,000.

TARRYTOWN.—Westchester County.

Table with columns: LOANS—, When Due., SEWER BONDS—, 4s, J&D, \$65,000, 4s, J&D, \$51,000, 4s, J&D, \$6,000, WATER BONDS—, 4s, J&D, \$64,000, 4s, \$130,000, Equal'd valuation, pers'l., Total valuation, Assessment about actual value, Total tax (per \$1,000), Population in 1897 (est.), Population in 1890 was, Population in 1880 was.

Principal and interest of sewer bonds is payable at the Tarrytown National Bank.

THOMPSON.—THORNTON A. NIVEN, Supervisor.

This town is in Sullivan County.

Table with columns: LOANS—, When Due., RAILROAD BONDS—, 5s, M&S, \$72,000, 4 1/2s, M&S, 163,000, Total debt Aug. 1, 1897, Tax valuation 1896, Equalized valuation, Total tax (per \$1,000), Population in 1892 was, Population in 1890 was, Population in 1880 was.

INTEREST is paid at the Fourth National Bank of New York.

TICONDEROGA.—P. J. FINN, Supervisor.

This village is in Essex County.

Table with columns: LOANS—, When Due., WATER BONDS—, 3 1/2s, \$70,000, Equal'd valuation, real., Equal'd valuation, pers'l., Total equal'd val'n 1897.

TONAWANDA.—This village is in Tonawanda Town, Erie County.

Table with columns: VILLAGE LOANS—When Due, Total debt (last returns), Sewer Bonds, Water Bonds, Street Bonds, and Interest.

TONAWANDA UNION FREE SCHOOL DISTRICT No. 3.—E. G. RUSTERER, Treasurer.

Table with columns: LOANS—When Due, Assessed valuation, real, Assessed valuation, personal, and Total valuation.

TROY.—{ FRANCIS J. MOLLOY, Mayor. } { JAMES W. COFFEY, Comptroller. } Troy is situated in Rensselaer County.

Table with columns: NAME AND PURPOSE, Interest, When Due, Principal, and Outstanding.

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INTEREST is paid at office of City Chamberlain. TOTAL DEBT, SINKING FUND Etc.—The subjoined statement shows Troy's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates indicated.

Table with columns: Mch. 1, '97, Mch. 1, '96, Mch. 1, '95, Mch. 1, '94. Total municipal debt, Sink. funds, cash, etc., Net municipal debt, Water debt additional, Sinking funds, etc., Net water debt.

WATER BONDS.—The interest and principal of the water works bonds are provided for by the Water Commissioners from water rents.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property having been assessed at about full value since 1885:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

The tax rate for 1896 includes State and county tax \$5.97 and city tax \$13.30.

POPULATION.—In 1892 population was 64,986; in 1890 it was 60,956; in 1880 it was 56,747; in 1870 it was 46,421. According to local authority the population in 1897 was 67,000.

TRUXTON.—Is in Cortland County.

Table with columns: LOANS—When Due, Bonded debt (last returns), Assessed valuation, Total valuation, Assessment about actual value, Total tax, Population in 1892, Population in 1890.

INTEREST on the railroad bonds is payable at the First National Bank of Cortland; on other bonds at the Cortland Savings Bank.

ULSTER CO.—County seat is Kingston.

Table with columns: LOANS—When Due, Tax valuation, real, Tax valuation, personal, Total valuation, Population in 1892, Population in 1890, Population in 1880.

TAX FREE.—The above-mentioned court house bonds are exempt from taxation.

UTICA.—{ JOHN J. GIBSON, Mayor. } { JOHN A. CANTWELL, City Clerk. } Utica is in Oneida County.

Table with columns: LOANS—When Due, PAVING BONDS, PUBLIC IMPROVEMENT, LOCAL ASSESSMENTS, RAILROAD AID BONDS.

Utica holds against its railroad bonds an equal amount of railroad stock, which returns dividends of 5 per cent.

INTEREST is payable in Utica at the City National Bank.

DEBT LIMITATION.—The city is restricted by law to the issuance of temporary loan bonds in anticipation of city tax.

ASSESSED VALUATION.—The city's assessed valuation (about 70 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000.

POPULATION.—In 1892 population was 46,608; in 1890 it was 44,001; in 1880 it was 33,914; in 1870 it was 28,804. Population 1897 (estimated), 55,621.

WALTON.—This town is in Delaware County.

Table with columns: LOANS—When Due, RR. AID BONDS, Tax valuation, Total tax, Population in 1890, Population in 1880.

The four per cents are payable to the Union Dime Savings Bank, New York City.

WALTON SCHOOL DISTRICT.—ALBERT D. PEAKE, President Board of Education

Table with columns: LOANS—When Due, Assessed valuation, real, Assessed valuation, personal, Total valuation, Assessment about actual value, Population in 1897, Population in 1892, Population in 1890.

INTEREST on the bonds is payable at the Chase National Bank, New York City.

WARSAW.—CHARLES H. HAIN, Mayor.

The town of Warsaw, containing the village of the same name, is situated in the county of Wyoming.

Table with columns: LOANS—When Due, Net debt Jan. 1, '97, Water debt (included), Tax valuation, real, Tax valuation, personal, Total valuation, Assessment about actual value, Total tax, Population in 1890, Population in 1892, Population in 1896.

TAX FREE.—Railroad bonds exempt by statute from any taxation.

INTEREST on the railroad bonds is payable at the office of the Union Trust Company, New York, and on the water bonds at Dime Savings Bank, New York.

WATERTOWN.—This city is in Jefferson County.

Table with columns: LOANS—When Due, CITY BONDS—When Due, CITY HALL, 1896—, REFUNDING, 1896—, WATER BONDS—, INTEREST is payable at American Exchange National Bank of New York City, or in Watertown.

WATERVLIET.—MICHAEL J. DAY, Mayor.

Table with columns: Watervliet is in Albany County., LOANS—When Due, PAVEMENT BONDS—, SEWER BONDS—, WATER LOAN—, INTEREST is payable at City Chamberlain's office.

WAWARSING.—O. B. SEAMAN, Supervisor.

Wawarsing is a township of Ulster County in which the village of Ellenville is situated.

Table with columns: LOANS—When Due, RAILROAD AID LOAN—, BRIDGE BONDS—, WATER LOAN—, INTEREST on the town bonds is payable at the Home Bank of Ellenville.

POPULATION—The population in 1892 of town and village was 7,866; in 1890 it was 7,758; in 1880 it was 8,547; in 1870 it was 8,151. Population of village in 1890 was 2,881; in 1880 2,750.

WEST CHESTER.—West Chester Town has recently been annexed to New York City, which see for present amount of debt.

WESTCHESTER CO.—FRANCIS M. CARPENTER, Treasurer.

Table with columns: County seat is White Plains., LOANS—When Due, GENERAL PURPOSES—, INTEREST is payable by County Treasurer at White Plains.

WHEATLAND.—S. W. McDONALD, Superv'r.

Table with columns: This town is in Monroe County., LOANS—When Due, RR. REFUNDING BONDS—, BRIDGE BONDS—, INTEREST is payable at Union Trust Co., New York City.

WHITEHALL.—E. P. HUSTON, Mayor. A. R. STEVENS, Clerk.

Table with columns: This village is in the town of Whitehall and in Washington County., LOANS—When Due, REFUNDING WATER BONDS—, WATER BONDS—, INTEREST is payable at the Fourth National Bank, New York.

WHITE PLAINS.—HOWARD E. FOSTER, Treas.

Table with columns: This village is in Westchester County., Total debt January, 1897 \$315,000, Tax valuation 1896.....1,500,000

WILLIAMSBRIDGE.—This village was in Westchester County. It has recently been annexed to New York City, which see for present amount of debt.

YATES.—This town is in Orleans County.

Table with columns: LOANS—When Due, RAILROAD-AID BONDS—, Total valuation 1895...\$1,020,867, Assessment is 9-10 actual value.

YONKERS.—CHARLES F. HULBERT, Deputy City Clerk.

Table with columns: Yonkers is in Westchester County., LOANS—When Due, ASSESSMENT BONDS—, CONSOLIDATION BONDS—, CREAMATORY BONDS—, DEFICIENCY BONDS—, FIRE DEPARTMENT—, PAVING BONDS—, PUBLIC BATH BONDS—, PUBLIC BUILDING AND DOCK—, PAR VALUE OF BONDS.—The consolidation and water bonds are for \$1,000 each.

INTEREST is paid at City Treasury. BONDED DEBT, ETC.—The bonded debt of the city on May 2, 1896, was \$3,229,323; Water Board sinking fund, \$186,270.

CITY PROPERTY.—The city owns its water works, which prior to December 1, 1893, had cost it \$1,154,417 48.

DEBT LIMITATION.—The city's debt is limited by law to 10 per cent of the assessed valuation of real estate.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years—, Real Estate, Personal Property, Total Assessed Rate of Tax Valuation, per \$1,000., Average

POPULATION.—In 1892 the population was 31,419; in 1890 it was 32,033; in 1880 it was 18,892; in 1896 (estimated) 40,000.

EXPLANATORY OF BONDS.—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased.

State of New Jersey.

ITS

DEBT, RESOURCES, Etc.

Table with columns: Admitted as a State - One of Original Thirteen, Total area of State (square miles) - 7,815, State Capital - Trenton, Governor (term exp. Mon. bef. 3d Tues. Jan. '99) J. W. Griggs, Secretary of State (term expires Apr. 1, 1902) - Geo. Wurtz, Treasurer (term expires April 2, 1900) - George B. Swain, Comptroller (term expires April 2, 1900) - Wm. S. Hancock

Legislature meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars except for purposes of war, &c., as will more fully appear in the item below with respect to "debt limitation." This exception, under which it was allowable to exceed the hundred-thousand-dollar limit became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period and what the State now owes is the remnant of those war issues. The details of this debt are as follows.

Table with columns: LOANS—NAME AND PURPOSE., Interest, Rate, Payable, When Due, Principal, Outstanding

INTEREST is payable in Jersey City and Trenton.

TOTAL DEBT.—The total bonded debt of the State on January 1, 1897, was \$394,000. The appended statement shows the total debt on the following dates:

Table with columns: Nov. 1, 1896...\$593,400, Nov. 1, 1895...660,400, Nov. 1, 1894...735,400, Nov. 1, 1893...\$837,400, Nov. 1, 1892...996,300, Nov. 1, 1890...1,896,300

On Nov. 1, 1896, the State had a balance on hand which was more than \$959,629 in excess of all its liabilities

ASSESSED VALUATION.—The assessed valuation of real and personal property is given in the following table:

1896 .. \$794,428,048	1891.... \$701,320,029	1882.... \$535,467,876
1895..... 786,998,070	1890.... 649,979,700	1880.... 518,617,518
1894..... 774,398,332	1888.... 603,676,953	1878.... 531,851,849
1893..... 768,295,274	1886.... 573,256,303	1876.... 596,833,707
1892..... 742,759,082	1884.... 554,828,114	1874.... 619,057,903

In addition to the above the valuation of railroad and canal property in 1896 was \$220,337,807.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) **THE STATE** is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of. The third paragraph forbids a loan of the State's credit, and the fourth paragraph forbids the creation of debt. These provisions are as follows.

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war etc., and (2) when the authorization is for some single object of work specified therein, etc. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) **CITIES, COUNTIES, TOWNS, Etc.**, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV, Section VII, paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, etc. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published in 1896 under an act and a supplement passed in 1894 and 1895, and to the heading "Municipal Bonds" pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds") in the Revised Statutes of New Jersey published in 1896, pages 2221, etc.

POPULATION OF STATE.—The population of New Jersey has been as follows in the years indicated.

1890..... 1,444,933	1860..... 672,035	1830..... 320,823
1880..... 1,131,116	1850..... 489,555	1820..... 277,426
1870..... 906,096	1840..... 373,308	1810..... 245,562

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, etc., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. We give the statute in full below.

CHAPTER CCLXXII.—A further supplement to an act entitled "An act concerning taxes," approved April Fourteenth, one thousand eight hundred and forty-six.

1. Be it enacted by the Senate and General Assembly of the State of New Jersey, That all bonds, securities, improvement certificates and other evidence of indebtedness heretofore or hereafter issued by this State, or by any county thereof, or by any city, town, township, borough, school district, or other municipality of this State, shall be exempt from taxation for any purposes.

2. And be it enacted, That this act shall take effect immediately. Approved March 27, 1893. (See Revised Statutes, page 3319.)

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The last general savings bank law of New Jersey was passed in 1876. In good part that law is still in force, but the more important sections with reference to investments have been superseded by later statutes.

For some time the legislative tendency in the matter of investments has been in the direction of allowing the management of these institutions a wider choice and a larger discretion. Section 26 of the 1876 law restricted the investments within narrow limits. In 1878 those limits were widened somewhat by an entirely new act of two sec-

tions, the first taking the place of section 26 of the act of 1876. In 1886 still another law was passed in place of the first section of the law of 1878. Again in 1889 an act was passed which materially broadened the provisions of section two of the law of 1878, which covered the same subject matter contained in section 29 of the original law of 1876. Consequently section 26 of the law of 1876 has now been superseded by the law of 1886, and section 29 has been superseded by the law of 1889.

In 1896, by an act approved March 30, 1896, a supplement (Chapter 139, laws of 1896) to the law of 1876 went into effect. First we give this supplement of March 30, 1896.

1. The managers of any savings bank may invest its moneys in the bonds of any school district which by law are charged upon the property of all the inhabitants of such district, which school district has not within ten years previous to making such investment defaulted in the payment of either principal or interest of any debt authorized to be contracted by it.

2. This act shall take effect immediately.

Next we give the leading provisions of the law as to investments as broadened by the statute of 1889.

SECTION 1. That the first section of the act of which this is a supplement be and the same is hereby amended so as to read as follows:

That it shall not be lawful, from and after the passage of this act, for any savings bank or other savings institution, whether chartered or incorporated under a general or special act of the legislature of this State, and any provision contained in the charter, or any supplement thereto, of such savings bank or savings institution to the contrary, to invest the moneys deposited with the same in any manner, except as follows, to wit:

I. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank or institution, defaulted in the payment of any part of either principal or interest of any debt authorized by any legislature of such State to be contracted.

IV. In the stocks or bonds of any city, town, county or village of this State, issued pursuant to the authority of any law of this State, or of the cities of New York, Brooklyn and Philadelphia, or in any interest-bearing obligations (other than those commonly known as improvement certificates) issued by the city, town or borough in which such bank or institution shall be situated; (See below for provision including the bonds of certain cities and counties of any State in the United States).

V. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed eighty per centum of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than thirty per centum of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, directors or trustees of any such bank or institution, and a majority of which committee shall certify to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the institution;

VI. In real estate strictly in accordance with the following provisions.

We do not reprint the real estate provisions, as they cover a matter not germane to our present subject. It is sufficient to say that they are two in number, being marked (a) and (b), and may be summarized as below:

(a) authorizes the holding of a plot for erection of a banking building or buildings, portions of which may be rented, but the cost of lot and buildings must not exceed 50 per cent of the net surplus of the corporation;

(b) all purchases under foreclosure sales upon mortgages owned by the corporation or sales under judgments or decrees obtained for debts due, etc.; and all such real estate must be sold within five years unless, on application to the State Board having supervision of Savings Banks, time shall be extended.

But the character of the investments in certain cities and counties is further greatly broadened by the law of 1886, which being passed in 1886 was of course a statute of the State when the above act of 1889 was passed, and extends the scope of the 1889 law. The law of 1886 is as follows:

SECTION 1. That it shall be lawful for any savings bank or savings institution, incorporated under any law of this State, to invest moneys deposited with it in the bonds of any city or county of any State of the United States of America, which have been or may be issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment by any such savings bank or savings institution of this State, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided, further, that the total indebtedness of any such city or county is limited by law to ten per centum of its assessed valuation.

By another act the banks also have the right to invest in railroad bonds under certain restrictions. The authorization was given by Section 2 of an act approved February 22, 1888. Subsequently (April 27, 1888,) this Section 2 was repealed. On March 27, 1889, however, it was again re-enacted. The section is as follows:

SECTION 2. That it shall be lawful for any savings bank in this State to invest its funds in first mortgage bonds of any railroad company which has paid dividends of not less than four per centum per annum regularly, on their entire capital stock, for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company.

The other law referred to above amending section 2 of the law of 1878 is as below. It relates to loans on collaterals:

SECTION 2. That hereafter it shall not be lawful for any saving institution in this State to loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, excepting upon the additional pledge of collateral security or securities, which collateral security or securities shall be of the same nature and character as those in which the money deposited may be invested, as directed in the first section of this act, or the capital stocks of national and State banks, or other corporations of this State, which have not defaulted in the payment of interest dividends within two years next preceding the time of such loan, and then only to the extent of eighty per centum of the market value of such collaterals; provided, that the total amount of such loans shall not exceed fifteen per centum of the total deposits held by such institution.

In addition to the foregoing (according to section 27 of the general law of 1876) the managers can keep on hand or on deposit in any bank in the State, or in any trust or safe deposit company in New Jersey,

New York or Pennsylvania, an available fund of not exceeding ten per cent of the whole amount of deposits with such corporation, or loan the same on pledge of the securities named in the first section cited above.

It will be noticed that the foregoing provisions leave the New Jersey law very broad and liberal.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ASBURY PARK.—FRANK L. TEN BROECK, Mayor. WM. C. BURROUGHS, Clerk.

Table for Asbury Park showing LOANS, FIRE BONDS, WATER BONDS, ROAD BONDS, and TAX FREE information.

ASBURY PARK SCHOOL DISTRICT.

This district is in Monmouth County and includes Asbury Park, Ocean Grove, Bradley Beach, West Asbury Park, and all of Neptune Township.

Table for Asbury Park School District showing LOANS, SCHOOL BONDS, and TAX VALUATION.

ATLANTIC CITY.—F. P. STOY, Mayor. A. M. HESTON, Comptroller.

Table for Atlantic City showing LOANS, CITY BONDS, CITY IMPROVEMENT BONDS, ROAD IMPROVEMENT BONDS, and WATER BONDS.

The permanent population, according to local figures, is 22,000, in creased in summer months to 150,000.

ATLANTIC HIGHLANDS.—J. T. STOUT, Mayor; N. H. ROBERTS, Treasurer.

Table for Atlantic Highlands showing LOANS, WATER AND SEWER BONDS, ELECTRIC-LIGHT BONDS, SCHOOL DISTRICT BONDS, and ROAD BONDS.

BAYONNE.—This city is in Hudson County.

Table for Bayonne showing LOANS, FUNDED ASSESSMENT, MUNICIPAL BONDS, REFUNDING BONDS, and ROAD BONDS.

FINANCIAL STATEMENT.

Table for Bayonne Financial Statement showing LOANS, BONDED DEBT, FLOATING DEBT, and TAX VALUATION.

BELLEVILLE.—

Table for Belleville showing LOANS, SIDEWALK BONDS, WOODSIDE (TWP.) BONDS, IMPROVEMENT BONDS, and INTEREST information.

BERGEN COUNTY.—C. I. BLAUVELT, Clerk.

Table for Bergen County showing LOANS, BOUNTY BONDS, and INTEREST information.

BERNARDS.—This township is in Somerset County.

Table for Bernards showing LOANS, REFUNDING BONDS, and TAX VALUATION.

BLOOMFIELD.—Wm. L. JOHNSON, Clerk.

Table for Bloomfield showing LOANS, SEWER BONDS, and TAX FREE information.

BOUND BROOK.—F. N. VOORHEES, Mayor.

Table for Bound Brook showing LOANS, SCHOOL BONDS, and TAX VALUATION.

BRIDGETON.—E. APPELGATE, Mayor. S. HITCHNER, City Treasurer.

Table for Bridgeton showing LOANS, SCHOOL BONDS, WATER BONDS, and TAX VALUATION.

BURLINGTON.—This city is in Burlington County.

Table for Burlington showing LOANS, CITY BONDS, MEADOW DRAINAGE, PAVING BONDS, STEAM FIRE ENGINE, TOWNSHIP BONDS, and WATER BONDS.

BURLINGTON CO.—County seat is Mount Holly.

Table for Burlington Co. showing LOANS, WATER BONDS, and TAX VALUATION.

CAMDEN.—J. L. WESTCOTT, Mayor. GEO. G. FELTON, Treasurer.

Table for Camden showing LOANS, NAME AND PURPOSE, and INTEREST PAYABLE.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Camden's total bonded debt and the floating debt on May 1 of the years 1894, 1895, 1896 and Sept. 1, 1897.

HOBOKEN.—{LAWRENCE FAGAN, Mayor. {JAMES SOUTH, Treas. Hoboken is in Hudson County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, and Outstanding g. Lists various bonds like Judgment, School-house, Sewer, Water, Engine house, etc.

"e," coupon bonds; "r," registered bonds. PAR VALUE OF BONDS—A is \$1,000; B is \$5,000; C is \$10,000; D is \$500.

INTEREST on registered bonds is payable at the City Treasurer's office. Coupons are payable by the First National Bank of Hoboken, and interest on water bonds at Water Registrar's office.

TOTAL DEBT, ETC.—The subjoined statement shows Hoboken's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the following dates.

Summary table for Total bonded debt, Sinking funds, Net debt, and Floating debt at various dates from May 3, 1897 to May 7, 1894.

The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY—The city owns parks, public buildings, a water system and other assets amounting to over a million dollars.

ASSESSED VALUATION—The city's assessed valuation (about 66 per cent of the cash value) and tax rate at different periods have been as follows:

Table showing Assessed Valuation and Rate of Tax from 1877 to 1897. Columns include Years, Real Estate, Personal Property, Total Assessed Valuation, and Rate of Tax per \$1,000.

POPULATION—In 1890 population was 43,648; in 1880 it was 30,999; in 1870 it was 20,297.

HOLLY BEACH.—W. H. BRIGHT, Treasurer. This borough is in Cape May County.

Table for Improvement Bonds in Holly Beach, showing 6s, A & J, Bonded debt, Floating debt, and Total debt Sept. 1, 1897.

HUDSON CO.—This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

Table of LOANS—BRIDGE BONDS and PUBLIC ROAD BONDS with columns for When Due, Interest, and Principal. Lists various bridge and road bonds.

INTEREST is payable by the First National Bank, Jersey City, N.J. TOTAL DEBT, ETC.—The bonded debt in 1896 was \$4,277,800; floating debt, \$62,974; total debt, \$4,340,774; sinking fund, \$1,219,541; net debt, \$3,121,233.

ASSESSED VALUATION and tax rate have been as follows: Table with columns for Years, Real, Personal, Total Assessed Valuation, and Tax rate per \$1,000.

POPULATION.—The population in 1890 was 275,126; in 1880 was 187,944; in 1870 was 129,067. Estimated population in 1894 was 300,000.

JERSEY CITY.—{EDWARD HOOS, Mayor. {GEORGE R. HOUGH, Comptroller. Jersey City formerly suffered greatly from difficulty in collecting taxes and assessments.

Under the Martin Act, however, passed some years ago by the Legislature, arrears of taxes are made liens on the property, and if not paid within three years the property can be sold to satisfy them. The city has also succeeded in adjusting the taxes with the railroads, and the latter now pay into the treasury about \$225,000 annually.

Table of LOANS—NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, and Outstanding g. Lists various bonds like Armory, Assessment, City government, City Hall, Sewer, Water, etc.

Past due, not presented for payment—Streets and sewers, Improvements, Police headquarters.

a \$1,000 each. † Secured by special sinking fund. s Wholly in sinking fund. z These are assessment bonds * Principal and interest paid by a special tax levy.

INTEREST on bonds is paid by the Merchants' Exchange National Bank of New York City.

TOTAL DEBT, ETC.—The city's total bonded debt on Dec. 1, 1896, was \$17,889,188, which amount included \$4,218,000 of assessment bonds and \$5,136,000 of water bonds.

Table showing General account debt, Assessment account debt, Temporary loans, Improvement certificates, Unexpended appropriations, and Other accounts for Dec. 1, 1896 and Dec. 1, 1895.

Total resources \$10,212,787; Water debt (sinking funds not deducted) \$5,136,000.

SINKING FUNDS—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1, 1896, were as follows:

Table for Sinking Funds showing General sinking funds and Water sinking funds with Cash, Securities, and Total columns.

Total \$88,569; Total \$2,258,095; Total \$2,346,664.

CITY PROPERTY.—The city owns its water works which are self-sustaining.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows: Table with columns for Years, Real, Personal, Total Assessed Valuation, and Tax Rate per \$1,000.

POPULATION.—In 1890 population was 163,003; in 1880 it was 120,722; in 1870 it was 82,546.

KEARNEY.—G. B. REID, Treasurer.

This township is in Hudson County.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

The assets of the township in 1897 amounted to \$670,214 53. Of this amount \$113,356 87 was cash; \$145,200 value of real estate; \$120,000 value of water system; sinking fund, \$121,766 91; arrears of taxes, \$98,276 78; other assets, \$175,613 94.

INTEREST on the redemption bonds is payable by the Central Trust Company, New York; on the street improvement bonds by the National Newark Banking Company; on the sewer bonds due Sept. 1, 1901, and on \$5,000 due annually at the German National Bank; on all others at the Essex County National Bank.

LONG BRANCH.—Long Branch is in Monmouth County.

Table listing financial data for Long Branch, including bonded debt, floating debt, sinking fund, and tax valuation.

MADISON.—J. P. ALBRIGHT, Mayor.

This borough is in Morris County. Bonds are tax exempt.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

INTEREST is payable at the First National Bank of Madison

MAYWOOD.—P. P. AIKEMAN, Collector.

This borough is in Bergen County.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

MERCER CO.—S. WALKER, Collector.

County seat is Trenton.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

MIDDLESEX CO.—DAVID SERVISS, Collector.

County seat is New Brunswick.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

INTEREST is payable at the County Collector's office, New Brunswick, N. J.

TAX FREE.—All bonds issued by this county are exempt from taxation.

MONTCLAIR.—SILAS STUART, Treasurer.

This township is situated in Essex County.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

INTEREST on the railroad bonds is payable at the office of the Mutual Benefit Life Insurance Co., Newark, N. J.; on the \$150,000 of

sewer bonds at the National Shoe & Leather Bank of New York City; on all other issues at the Bank of Montclair, Montclair, N. J.

TAX FREE.—All bonds are exempt from taxation.

NEPTUNE TOWNSHIP SCHOOL DISTRICT.—

This district, situated in Neptune Township, is in Monmouth Co.

Table listing school district financials, including total valuation, assessment, tax rate, and population.

NEWARK.—{ JAMES M. SEYMOUR, Mayor. } JOHN S. GIBSON, Comptroller.

Newark is situated in Essex County.

Large table with columns 'LOANS—', 'Interest—', 'Principal—', 'When Due', and 'Outstand'g.' listing various bonds and their details.

INTEREST is payable at the office of the City Treasurer and at local banks.

TAX FREE.—The city's bonds are all exempt from taxation.

TOTAL DEBT SINKING FUNDS, ETC.—The subjoined statement shows Newark's total bonded debt, the sinking fund held by the city against the same, and water debt, on Jan. 1, 1897, and in 1896 and 1894:

Table comparing total bonded debt, sinking funds, and water debt for 1897, 1896, and 1894.

Table showing net bonded debt, water debt (included above), and temporary loans (additional) for 1897, 1896, and 1894.

The sinking fund receives each year an amount equal to about 3 per cent of the bonds outstanding.

Temporary loan bonds are only issued against such assets as unpaid taxes of the last two years which are not applied to the payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—The city's debt is limited by law to 15 per cent of the total valuation.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being assessed at about 70 per cent of actual value:

Table showing assessed valuation and total tax per \$1,000 for various years from 1896 to 1890.

* Less indebtedness sworn off.

POPULATION.—In 1890 population was 181,830; in 1880 it was 136,508; in 1870 it was 105,059; in 1895, according to the State census, it was 215,807.

NEW BRUNSWICK.—{ N. WILLIAM-ON, Mayor. } J. B. KIRKPATRICK, Tr

This city is situated in Middlesex County. As we were going to press October 1, the city was advertising for sale \$98,000 4 per cent refunding sinking fund bonds.

Table with columns 'LOANS—' and 'When Due.' listing various bonds and their due dates.

WEEHAWKEN.—SIMON KELLY, Chairman.

This township is in Hudson County.

Table with columns: Loans, When Due, Total debt 1896, Sinking fund, Net debt 1896, Tax valuation, personal, Total valuation 1896, Tax rate, Population in 1890.

WEST HOBOKEN.—(C. J. CHANDLESS, Mayor. F. A. SCHWARTZ, Treasurer.)

This town is situated in Hudson County.

Table with columns: Loans, When Due, REDEMPTION BONDS, TOWN HALL BONDS, SCHOOL BUILDING & SITES, OTHER TOWN BONDS.

INTEREST is payable at the First National Bank of Hoboken and Hudson Trust & Savings Institution.

TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897 was \$348,000; floating debt, \$48,400; total debt, \$396,400.

ASSESSED VALUATION in 1896 of real estate was \$4,597,600 of personal property, \$258,200; total, \$4,855,800; total tax rate (per \$1,000), \$23.60.

POPULATION.—The population in 1890 was 11,665; in 1880 it was 5,441; in 1870 it was 4,132; in 1896 (estimated) 20,000.

WESTFIELD.—W. MOREHOUSE, Treasurer.

This town is in Union County.

Table with columns: Loans, When Due, SCHOOL BONDS, SEWER BONDS, 4 1/2s, J&J, \$30,000, 1898 to 1917.

WEST ORANGE.—This town is situated in Essex Co.

Table with columns: Loans, When Due, REDEMPTION BONDS, ROAD BONDS, 7s, J&D, \$74,000, 1906.

INTEREST is payable at the Orange National Bank, Orange, N. J. TAX FREE—All of the West Orange bonds are exempt from taxation.

WOODBURY.—(WILLIAM M. PIERSON, Mayor. D. T. MATHERS, Clerk.)

This city is in Gloucester County.

Table with columns: Loans, When Due, WATER BONDS, 4s, F&A, \$50,000, 1901, 4s, F&A, \$12,000, 1926.

TAX FREE.—All of the above bonds are exempt from taxation.

WOODSTOWN.—FRANK DAVIS, Treasurer.

This borough is in Salem County.

Table with columns: Loans, When Due, 4 1/2s, \$4,000, 1902, 4 1/2s, 30,000, 1912, 4 1/2s, 6,000, 1913.

TAX FREE.—All bonds issued by this borough are exempt from taxation.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of New Jersey which have reported an indebtedness of over \$10,000, and which are not represented among the foregoing detailed returns. We add in each case the population from the Census of 1890.

Table with columns: Place, Total Debt, Assessed Valuation, Tax rate per \$1,000, Population in 1890.

Table with columns: Place, Total Debt, Assessed Valuation, Tax rate per \$1,000, Population in 1890.

State of Pennsylvania.

DEBT, RESOURCES, Etc.

Admitted as a State - One of Original Thirteen
Total area of State (square miles) - 45,215
State Capital - Harrisburg
Governor (term expires 3d Tues. Jan, 1899) Dan'l H. Hastings
Secretary of State* (term expires Jan. '99) - Frank Reeder
Treasurer - B. J. Haywood

Legislature meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

* Appointed by Governor, and holds his office at Governor's pleasure.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to the present time, see the STATE AND CITY SUPPLEMENT of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding.

PAR VALUE OF BONDS.—These bonds are in pieces of \$50, \$100 and multiples of \$100.

INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, ETC.—The subjoined statement shows Pennsylvania's total public debt, the sinking fund held by the State against the same, and the State's unfunded debt, on the dates indicated.

Table with columns: Dec. 1, 1896, Dec. 1, 1895, Dec. 1, 1894.

The sinking fund on December 1, 1896, held the following securities: Allegheny Valley Railroad bonds, \$1,300,000; interest on same, \$27,083; United States 4 per cent consols, at 105 1/2, \$2,927,625, and cash, \$812,347; total, \$5,067,055.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds pas due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Table with columns: Years, Real, Assessed Valuation, Personal, Total.

The above does not include valuation of railroad property.

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and the limit to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. State indebtedness.—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows.

ARTICLE IX, Sec. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by, and on behalf of, the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenues of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last act of the Pennsylvania Legislature authorizing a public loan was the act of June 8, 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1, 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) County and Municipal Indebtedness.—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons, elected triennially under the minority system of voting, by which the minority party in each County usually has one member of the Board

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations.

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repeal invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

(3) Townships and School Districts.—In the various school districts of the State the school directors have the power to create loans, subject to the limitations of Section 10 above quoted, to provide for the redemption of the same within thirty years.

In townships, the only authority, except that of the school directors to borrow money, is in the road supervisors, who have no power to create bonded indebtedness, but simply to make a temporary loan for necessary expenses, which must be provided for by an assessment of sufficient township tax rate, known as road tax.

POPULATION OF STATE.—The population of Pennsylvania has been reported as follows in the years named—

Table with 4 columns: Year, Population, Year, Population. Rows: 1890 (5,258,014), 1880 (2,906,215), 1830 (1,348,233), 1880 (4,282,891), 1850 (2,311,786), 1820 (1,047,507), 1870 (3,521,951), 1840 (1,724,033), 1810 (810,091)

In the 1860-70 decade the ratio of increase was 21.19 per cent, in the 1870-80 decade 21.61 per cent, and in the 1880-90 decade 22.77 per cent.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at that time of a like character. The date of the organization was November 27, 1816, and the bank was opened for business December 2, 1816. Mr. Hutchinson, who, now holds the office of President, states that the oldest ledger of the company goes back to the time of opening, and shows a deposit on that day December 2, 1816) of five dollars. The company was not incorporated until February 25, 1819.

It is surprising that Pennsylvania, although engaged in such an early venture in the department of savings institutions, should have made so little progress in the same department since. Indeed, the second organization does not bear date until 1847, and we think there had only been 10 mutual savings institutions organized in the whole State from 1816 down to the early part of 1890. We may assume, however,

that this slow development was in no measure due to a lack of desire for savings banks on the part of the people of that commonwealth. That such institutions were sought and needed is sufficiently evident from the fact that nine of the ten companies referred to above reported in 1890 that they held \$63,957,341 of deposits. In 1889 a general law, facilitating the incorporation of savings banks, was passed by the Legislature. Since then there has been a small addition to the number of institutions, the total doing business in the State on Nov. 17, 1896, being 17, with deposits aggregating \$77,429,348.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following.

"Provided also, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, EXCEPT first mortgage or lien upon real estate within this commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this commonwealth, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. That law of 1889 is indeed well adapted not only for facilitating, but for stimulating, the growth of the system. Its influence in the latter direction would seem to be assured under the liberality of the provisions respecting investments. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

- (1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.
(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.
(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.
(4) In the stocks or bonds of any city, county, town or village of any State of the United States, issued pursuant to the authority of any law of the State, or in any interest-bearing obligation issued by the city or county in which such bank shall be situated.
(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

It will be noted that according to the foregoing (sub-division four), Pennsylvania Savings Banks are allowed to invest their deposits in the bonds and stocks of any city, county town or village in any of the United States. Furthermore, by the fifth subdivision bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. The form of the section is almost precisely the same as the similar section in the New York statute, and it is consequently unnecessary to cite it in full here.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

NOTE.—For complete statement of debt of counties, see "Additional Statements" at the end of this State.

ABINGTON.—This township is in Montgomery County.

Table with 3 columns: LOANS—When Due, 5s. Class D, \$35,000, Subject to call after May 1, 1908; IMPROVEMENT BONDS—5s, M & N \$15,000—May 1, 1903; LOAN OF 1894—4 1/2s, Class E, \$12,000; 4 1/2s, Class F, 18,000; 4 1/2s, Class G, 20,000; Total debt (last returns) \$127,600; Tax valuation 1895—3,707,140; Population in 1890 was—2,703

INTEREST is payable at the National Bank of Jenkintown, Pa.

TAX FREE.—The loan of 1893 and 1894 are exempt from State taxes.

ALLEGHENY. { W. M. KENNEDY, Mayor. { JAMES BROWN, Comptroller.

Allegheny is situated in the county of the same name.

Table with 5 columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal. Rows include City park bonds, Electric-light bonds, Municipal bonds (renewal), Renewal bonds, SEWER BONDS: Renewal, Refunding renewal, Sewerage bonds.

LOANS—		When Due.	Total tax rate (per \$1,000).	\$36.00
WATER WORKS BONDS—				
6s, J&D,	\$30,000	Dec. 1, 1898	Population in 1890 was	10,514
6s, J&D,	25,000	Dec. 1, 1903	Population in 1880 was	9,197
Bridged debt Jan. 1, 1897. \$57,500				
City has no floating debt.				
Sinking fund assets..... 15,000				
Net debt Feb. 1, 1897..... 42,500				
Tax valuation 1897..... 2,700,000				
Assessment is about 2/3 actual value				

TAX FREE.—School bonds and city bonds when held outside the State are exempt from taxation.
INTEREST on the water works bonds is payable at the Seaboard National Bank, N. Y.; on the building bonds at the Bradford National Bank; on the school district bonds by City Treasurer.

CARLISLE.—JOHN R. MILLER, Mayor.
Carlisle is in Cumberland County. The borough owns (1896) gas, water and electric light stock valued at \$40,000, besides real estate worth \$7,000, and the market, from which a revenue of \$5,000 a year is derived.

LOANS—		When Due.	Int. paid by Carlisle Deposit Bank.	Bonded debt Feb. 1, '97.	\$89,200
GENERAL PURPOSES—					
4s, J&J,	\$2,000	July 1, 1906	Sinking fund.....	1,800	
4s, A&O,	17,000	Apr. 1, 1907	Net debt Feb. 1, 1897.....	87,400	
4s, A&O,	18,000	Apr. 1, 1908	Total valuation 1896.....	5,000,000	
4s, J&J,	25,000	Jan. 1, 1909	Assessment is 2/3 actual value.		
4s, J&J,	20,000	July 1, 1909	Total tax (per \$1,000).....	\$13.50	
3-6s, A&O,	1,700	Apr. 1, 1907	Population in 1890 was.....	7,620	
4s, J&J,	5,500	July 1, 1911	Population in 1896 (est.).....	11,000	

OPTIONAL.—All of the city's bonds are subject to call on 60 days' notice.
TAX FREE.—The bonds are all exempt from taxation.
CARLISLE SCHOOL DISTRICT.—S. M. Goodyear, Secretary.

LOANS—		When Due.	Net debt June 1, 1897.....	\$7,741
A&O, \$20,000..... 1900 to 1906				
(\$3,000 annually.)				
Bridged debt June 1, 1897.....\$11,050				
Sinking fund..... 3,309				

CATASAUQUA.—
This city is in Lehigh County.
LOANS—
REFUNDING BONDS—
4s, A&O, \$33,000..... May 1, 1909
Subject to call after May 1, 1899
Int. payable at Treasurer's office.
Bridged debt 1896.....\$33,000
Floating debt..... 4,406

CHAMBERSBURG.—E. J. BLACK, Treasurer.
This borough is the capital of Franklin County.
LOANS—
BOROUGH BONDS—
4-1/2s, A&O, \$38,600..... Apr. 1, 1919
ELECTRIC-LIGHT BONDS—
4-3/8s, J&J, \$8,300..... Jan. 1, 1905
4s, A&O, 9,300..... Apr. 1, 1922
WATER BONDS—
4-1/2s, J&J, \$27,900..... Jan. 1, 1919
4s, J&J, 29,700..... Jan. 1, 1921

OPTIONAL.—Any of the above bonds may be called for payment at the option of the council.
TAX FREE.—All bonds of this borough are free from local tax the 4 per cent water bonds are exempt from all taxation.

CHESTER.—JNO. L. HAWTHORNE, Comptroller.
Chester is situated in Delaware County.
LOANS—
CITY BONDS—
6s, J&J, \$49,300..... 1896 & 1898
5s, J&J, \$33,500..... 1897-8 & 9
4-1/2s, J&J, 11,000..... 1897
4s, J&J, 178,000..... 1901 to 1904
4g, M&S, 80,000 g..... 1926
Optional after 1906.
4s, 25,000..... July 1, 1927
(Subject to call after 1902.)
Bridged debt June 15, '97. \$500,700

CHESTER CO.—W. E. PENNYPACKER, Treas.
The county seat is West Chester.
LOANS—
COUNTY CERTIFICATES—
4s, A&O, \$77,000.....

CLINTON CO.—R. W. A. JAMISON, Treasurer.
County seat is Lock Haven.
Bridged debt Sept. 1, '97. \$173,400
Sinking fund..... 37,869
Net debt Sept. 1, 1897..... 135,531
Assessed valuation, real.....6,064,314
Assessed valuation, per..... 582,404

COATESVILLE.—
This borough is in Chester County.
LOANS—
REFUNDING BONDS—
4s, J&J, \$76,980..... 1911
Subject to call after..... 1901
REPAIRING STREETS—
4-1/2s, J&J, \$17,200. Within 23 years
WATER BONDS—
4s, J&J, \$23,000..... Jan. 1, 1927
(Subject to call) after July 1, 1898
Bridged debt Feb. 1, 1896 \$94,180
Floating debt..... 4,300

TAX FREE.—All bonds issued by this borough are exempt from taxation.
INTEREST on the refunding bonds is payable by Townsend, Whelen & Co., Philadelphia; on the street repairing bonds at the National Bank of Chester Valley, Coatesville.
WATER WORKS.—The borough owns its water works; cost of construction, \$60,000.

COLUMBIA.—Columbia is in Lancaster County.
LOANS—
FUNDING BONDS—
5s, J&J, \$10,900..... Jan. 1, 1899
IMPROVEMENT BONDS—
4s, A&O, \$28,000..... Apr. 1, 1902
4s, A&O, 100,000..... Apr. 1, 1904
4s, A&O, 20,000..... Apr. 1, 1914

OPTIONAL.—The bonds are subject to call after five years from date of issue.
INTEREST is payable at the Central National Bank.

CONSHOHOCKEN.—{ GEORGE N. HIGLEY, Mayor.
{ FRANCIS LUBBE, Treas.
This borough is in Montgomery County.
LOANS—
REFUNDING FUNDS '96—
4s, J&J, \$42,000..... July, '01 to '26
(\$7,000 due every five years).
Total debt Feb. 1, 1897..... \$42,000
Tax valuation 1896.....\$2,098,669

The borough pays all taxes on its bonds.
CORRY.—B. H. PHELPS, Mayor.
This city is in Erie County. All the 6 per cent bonds of this city have been called for redemption and will be refunded at 4 1/2 per cent.
LOANS—
REFUNDING BONDS—
4-1/2s, J&J \$13,000..... July 1, 1910
Subject to call.
6s, \$2,000..... July 1, 1901
(Called for redemption.)
4-1/2s, M&S, \$94,300..... Mar. 1, 1912
Subject to call.
est paid in Corry and N. Y.

CRAWFORD CO.—ELBERT SMITH, Treasurer.
County seat is Meadville.
LOANS—
COUNTY BONDS—
4s, Dec. 31, \$101,000..... Optional.
Interest payable in Meadville.
Bonds are exempt from taxation. Property is assessed at about 1/3 of its actual value.

DANVILLE.—This borough is in Montour County.
LOANS—
WATER BONDS—
4s, J&J, \$103,700..... At call
BOROUGH BONDS—
4s, M&N, \$13,700..... Nov. 1, 1912
Subject to call at any time.
Interest payable in Danville.

DAUPHIN CO.—A. L. ETTER, Treasurer.
County seat is Harrisburg.
LOANS—
COUNTY BONDS..... Amount..... \$202,000
Tax valuation 1895..... \$50,760,795
Population in 1890 was..... 96,977
Total debt (last returns)..... 252,500
Population in 1880 was..... 76,148

DELAWARE CO.—W. M. FORD, Treasurer.
County seat is Media.
LOANS—
WAR DEBT—
4s, A&O, \$420,100..... Oct. 6, 1906
Subject to call after 1900.
Interest payable in Media.

EASTON.—{ H. A. HARTZELL, Mayor.
{ JAMES MCCAULEY, Treasurer.
Easton is situated in Northampton County.
LOANS—
CITY LOAN—
6s, \$4,000..... 1901
4s, semi-an., \$290,400, y'ly to 1925
Interest payable by City Treasurer.
4s, \$18,600..... 1927
Total debt Jan. 1, 1897. \$294,400
Sinking fund..... 5,400
Net debt Jan. 1, 1897..... 289,000

TAX FREE.—All bonds of this city are exempt from taxation.
CITY PROPERTY—The city owns its electric-light plant.
WATER WORKS—The water works are owned by the Lehigh Water Company.

ELIZABETH.—This borough is in Allegheny County.
Bridged debt Aug. 1, 97... \$12,500
Assessed valuation 1897. \$640,000
Floating debt..... 300
Tax rate '97 (city & sch.)..... \$20.00
Total debt Aug. 1, 1897..... 12,800
Population 1897 (est.)..... 2,000
Sinking fund..... 893
Population 1890..... 1,804
Net debt Aug. 1, 1897..... 11,907

ERIE.—{ ROBERT J. SALTSMAN, Mayor.
{ W. W. GINGRICH, Comptroller.
Erie is situated in the county of the same name.
LOANS—
NAME AND PURPOSE..... Interest..... Principal,
Rate Payable..... When Due..... Outstand'g.
Consolidated..... 6 J & J July 1, 1898 \$35,000
Refunding, 1887..... 4 J & J Jan. 1, 1907 256,500
do 1889..... 4 M & S Mch. 1, 1909 50,000
do 1894..... 4g J & J Jan. 1, 1914 500,000

All bonds issued by this city are free from State tax.
Refunding bonds of 1887 are subject to call after Jan. 1, 1897.
PAR VALUE OF BONDS.—Bonds are for \$1,000 and \$500.
INTEREST on the 1897 loan is payable at the City Treasurer's office, and at the Importer's and Traders' Bank, N. Y.; on the loan of March 1, 1889, at the City Treasurer's office and at the First National Bank, N. Y.; on the 1894 loan at the First National Bank, N. Y.; on other loans by the City Treasurer.
TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Erie's total municipal debt and the water debt on each of the dates indicated.
Sept. 1, 1897. Jan. 1, 1897. Jan. 1, 1896.
Total bonded debt..... \$841,500 \$841,700 \$841,700
Water debt (included above)..... 517,012 517,012 517,012
The city has no floating debt.

The sinking fund receives yearly a certain sum from the tax levy, not exceeding 3 mills and not less than 1/4 of a mill on a dollar; on Sept. 1, 1897, the fund amounted to \$93,074.

CITY PROPERTY.—The city owns real estate and personal property amounting to \$2,311,715 as follows:

Table with 2 columns: Property type and Value. Includes Fire property, Water property, City Hall, School property, and Other real estate.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds of the cash value) and tax rate have been as follows:

Table with 3 columns: Years, Total Assessed Valuation, and Rate of Tax per \$1,000. Shows data for years 1897 through 1880.

POPULATION.—In 1890 population was 40,634; in 1880 it was 27,737; in 1870 it was 19,646. The population in 1897 is estimated at 52,000.

ERIE SCHOOL DISTRICT.—

Table with 2 columns: Loans (When Due) and Bond/Assessed values. Includes 4s A&O, 4s M&N, 4s A&O, and 4s M&S.

ETNA.—Sited in Allegheny County.

Table with 2 columns: Loan details and Tax/Population values. Includes Total debt Jan. 1, 1897, Tax valuation 1896, Tax rate, and Population in 1890.

FAYETTE CO.—DAVID D. JOHNSON, Treas.

Table with 2 columns: Loans (When Due) and Total debt/Assessed values. Includes 4s semi-an, 4s M&N, 4s A&O, and 4s J&D.

FRANKLIN.—GEO. B. JOHNSON, Mayor. E. JENNET, Clerk.

Table with 2 columns: Loans (When Due) and Tax/Assessed values. Includes 4s M&N, 4s A&O, and 4s J&D.

HARRISBURG.—JOHN D. PATTERSON, Mayor. CHAS. A. MILLER, Clerk.

Table with 4 columns: Name and Purpose, Interest Rate, When Due, and Principal. Lists various water and city bonds.

TAX FREE.—All bonds are exempt from taxation. INTEREST is payable at the office of the City Treasurer.

TOTAL DEBT.—The city's bonded debt on July 1, 1897, was \$938,500; sinking fund assets, \$125,064; net debt, \$813,436.

The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5 per cent of the principal.

CITY PROPERTY.—The city owns a water works and other available assets amounting to over \$2,000,000.

ASSESSED VALUATION.—The city's assessed valuation (estimated to be about the full value) and tax rate have been as follows:

Table with 3 columns: Years, Total Assessed Valuation, and Rate of Tax per \$1,000. Shows data for years 1896 through 1880.

POPULATION.—In 1890 population was 39,385; in 1880 it was 30,762; in 1870 it was 23,104. The population at present, according to local estimate, is over 55,000.

HOLLIDAYSBURG.—J. W. BRACKEN, Ch'f Burgess. W. L. BALDRIGE, Treasurer.

Table with 2 columns: Loans (When Due) and Bond/Assessed values. Includes 5s A&O, 4 1/2s A&O, 4 1/2s M&S, and 4 1/2s J&D.

INTEREST on the borough bonds and on the \$2,500 of water bonds is payable at Hollidaysburg; on the 4 1/2s of 1913 at Philadelphia, Pa.

HOMESTEAD.—JNO. S. HOLLINGSHEAD, Burgess. LOUIS ROTT, Treasurer.

Table with 4 columns: Name and Purpose, Interest Rate, When Due, and Principal. Lists funding and fire bonds.

Table with 2 columns: Loans (When Due) and SCHOOL BONDS (Con.). Includes Refunding Bonds, Street and Sewer Bonds, and various school bonds.

HUNTINGDON CO.—County seat is Huntingdon.

Table with 2 columns: Loans (When Due) and Floating/Total debt values. Includes Bridge Bonds, 4s J&J, 4s A&O, and 5s A&O.

HUNTINGDON.—

Table with 2 columns: Loans (When Due) and Net debt/Tax valuation values. Includes Street Improvement Bonds, 4s J&J, 4s J&J, and Floating debt.

INTEREST on the bonds is payable at Huntingdon. TAX FREE.—All bonds of this city are exempt from taxation.

INDIANA CO.—P. M. SUTTON, Treasurer.

Table with 2 columns: Loans (When Due) and Valuation, Etc. values. Includes County Bonds, Funding Bonds, and 4s J&D.

JENKINTOWN.—THOS. B. HARPER, Mayor. BYRON MCCracken, Secretary.

Table with 2 columns: Loans (When Due) and Tax/Population values. Includes 5s A&O, 4s J&D, and 4s M&N.

JOHNSTOWN.—GEO. W. WAGONER, Mayor. SAMUEL LENHART, Jr., Compt'r.

Table with 2 columns: Loans (When Due) and FIRE ALARM/STREET IMPROVEMENT values. Includes 4s J&J, 5s J&D, and 4s M&N.

The estimated population in 1897 was 26,000.

JUNIATA CO.—W. H. GRENINGER, Clk. Co. Com.

Table with 2 columns: Loans (When Due) and Tax/Population values. Includes County Bonds, 3s & 4s, and 4s M&N.

KENNETT SQUARE.—GEO. W. TAFT, Mayor. WM. E. VORHEES, Clerk.

Table with 2 columns: Loans (When Due) and Tax/Population values. Includes Borough and Water Bonds, 4s J&J, and Floating debt.

LACKAWANNA CO.—C. H. SCHADT, Treas.

Table with 2 columns: Loans (When Due) and Sinking fund/Net debt values. Includes Refunding Bonds, 4 1/2s J&D, and Court House Bonds.

LANCASTER.—EDWIN S. SMELTZ, Mayor. J. H. RATHBON, Treasurer.

Table with 4 columns: Name and Purpose, Interest Rate, When Due, and Principal. Lists funding bonds.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, Principal When Due, Outstanding. Rows include Relief fund, School bonds, Water loan, etc.

INTEREST is payable in Lancaster. BONDED DEBT.—The city's bonded debt in 1896 was \$1,134,958; sinking funds, \$460,500.

TAX FREE.—All bonds of this city are exempt from taxation. CITY PROPERTY.—The city owns its water works valued at \$750,000 and other buildings and available assets, besides the sinking fund mentioned above, in all amounting to \$1,022,461.

ASSESSED VALUATION.—In 1895 the total valuation was \$4,250,000. Real valuation about \$25,000,000. In 1889 total assessed valuation was \$13,451,038; in 1880 it was \$12,449,480.

POPULATION.—The population in 1890 was 32,011; in 1880 it was 25,769; in 1870 it was 20,233. In 1895 (estimated) 40,000.

LANCASTER CO.—E. H. HERSHEY, Treas.

County seat is Lancaster.

Table with columns: COUNTY BONDS, When Due, Interest payable at Co. Treas.'s office, Tax valuation, State & co. tax, Population in 1890 and 1880.

TAX FREE.—All bonds of this county are exempt from taxation.

LANDSDALE.—O. M. EVANS, Treasurer.

This borough is in Montgomery County.

Table with columns: Bonded debt Sept. 1, '97, Floating debt, Total debt Sept. 1, 1897, Tax rate (per \$1,000) 1897, Population 1890, Population 1897 (est.).

LEBANON.—GEORGE H. SPANG, Treasurer.

This city is in Lebanon County.

Table with columns: LOANS, CITY BONDS, WATER BONDS, When Due, Sinking fund and cash, Net debt March 1, 1897, Tax valuation, personal, Total valuation 1896, Assessment about 90 p. ct. actual, County tax, City tax, Average school tax, Population in 1890.

LOCKHAVEN.—W. H. MAYER, Mayor. R. S. BARKER, Auditor.

This city is in Clinton County.

Table with columns: LOANS, CITY BONDS, WATER BONDS, WATER LOANS, When Due, Sinking fund and cash, Net debt March 1, 1897, Total debt 1897, School bonds (additional), Total valuation 1896, Assessment about 3/4 actual value, Population in 1890 and 1880.

LUZERNE CO.—R. P. ROBINSON, Treasurer.

The county seat is Wilkes-Barre.

Table with columns: LOANS, PUBLIC BUILDINGS, COUNTY BONDS, WATER BONDS, When Due, Net debt Feb. 1, 1897, Tax valuation, personal, Total valuation 1896, Assessment about 10 p. c. of act'l val., County tax, School tax, Population in 1890 and 1897 (est.).

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.

LYCOMING CO.—A. D. UPDEGRAFF, Treas.

County seat is Williamsport.

Table with columns: Total debt Aug. 1, 1897, Tax valuation, Population in 1890 and 1880, Population in 1896.

MAHANAY CITY.—H. J. STERN, Mayor. E. S. REINHOLD, Sec. of Council.

Borough in Schuylkill County.

Table with columns: LOANS, BOROUGH BONDS, SEWER BONDS, STREET IMPROVEMENT BONDS, When Due, Total debt Feb. 1, 1897, Sinking fund, Net debt Feb. 1, 1897, Tax valuation 1896, Assessment about 3/4 actual value, Total tax, Population in 1890 and 1880, Population in 1897 (est.).

The bonds are all 5-15-year bonds, and are exempt from taxation.

McKEAN COUNTY.—F. B. CLARK, Treas.

County seat is Smethport.

Table with columns: Bonded debt all paid off, Tax valuation 1895, Population 1890 and 1880.

McKEESPORT.—R. T. CAROTHERS, Mayor. G. B. HERWICK, Comptroller.

This city is in Allegheny County.

Table with columns: LOANS, FUNDING BONDS, RE. COMPROMISE BONDS, WATER BONDS, When Due, Interest payable by City Treasurer, Bonded debt Oct. 1, 1896, Water debt, Floating debt, Total debt Oct. 1, 1896, Sinking fund Oct. 1, '96, Other assets, Net debt Oct. 1, 1896.

Table with columns: Tax valuation 1896, Assessment about 1/2 actual value, City & sch. tax, Total tax (per \$1,000), Population 1890, 1880, 1870, 1895 (est.).

* The water bonds due in 1911 are subject to call at any time on sixty days notice.

TAX FREE.—The Railroad Compromise bonds are exempt from taxation.

MEADVILLE.—WHITNEY BRAYMER, Mayor. W. R. VANCE, Clerk.

This city is in Crawford County.

Table with columns: CITY BONDS, When Due, Total debt, Sinking fund, Net debt Feb. 1, 1897, Tax valuation, personal, Total valuation 1896, Assessment about 40% actual value, Total tax (per \$1,000), Population 1890 and 1896 (est.).

All bonds are subject to call. The bonds of 1907 and 1916 are free of State tax.

MEDIA.—This borough is in Delaware County.

Table with columns: LOANS, REGISTERED BONDS, When Due, Total debt Jan. 1, 1897, Tax valuation 1895, State tax (per \$1,000) '96, Co. tax (per \$1,000), Boro' tax (per \$1,000), Average school tax, Sinking fund tax, Tot. tax (per \$1,000) '96, Population in 1890.

MIFFLIN COUNTY.—County seat is Lewistown.

Table with columns: LOANS, COUNTY BONDS, When Due, Total debt (last returns), Tax valuation 1895, Population in 1890 and 1880.

MONONGAHELA.—

Monongahela is in Washington County

Table with columns: LOANS, SEWER & ST. IMP. BONDS, When Due, Tax valuation, personal, Total valuation 1895, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890 and 1880, Population 1894 (est.).

The city's bonds become due part yearly, the entire amount being payable within twenty years from date of issue. They are subject to state tax if owned by residents of Pennsylvania.

MONROE CO.—HARVEY HUFFMAN, Clerk.

County seat is Stroudsburg.

Table with columns: LOANS, COURT HOUSE BONDS, JAIL BONDS, When Due, Bonded debt Feb. 1, 1897, Floating debt, Total debt Feb. 1, '97, Total valuation 1896, Assessment same as actual value, Total tax (per \$1,000), Population in 1890 and 1895 (est.).

MONTGOMERY CO.—D. H. HITNER, Clerk.

County seat is Norristown.

Table with columns: LOANS, COUNTY BONDS, When Due, Tax valuation 1897, Tax rate (per \$1,000) 1897, Population 1890 and 1880.

MONTOUR CO.—JNO. C. PEIFER, Clerk.

County seat is Danville.

Table with columns: LOANS, COUNTY BONDS, When Due, Tax valuation, personal, Total valuation 1897, Assessment about 1/2 actual value, State and Co. tax (per \$1,000), Population in 1890 and 1880.

TAX FREE.—All bonds are exempt from taxation.

NEW CASTLE.—S. W. SMITH, Mayor. WM. E. MARSHALL, Clerk.

This city is the capital of Lawrence County.

Table with columns: LOANS, CITY FUNDING BONDS, SEWER BONDS, STREET IMPROVEMENT BONDS, When Due, Total debt Feb. 1, 1897, Tax valuation, personal, Total valuation 1896, Assessment about 3/4 actual value, County tax, City tax, School tax, Population in 1890 and 1880, Population 1897 (estimated).

TAX FREE.—Bonds are exempt from taxation.

NORRISTOWN.—JOHN H. WILLIAMS, Mayor. F. W. BAKER, City Clerk.

This borough is the capital of Montgomery County.

Table with columns: LOANS, BOROUGH BONDS, When Due, Bond debt Mar. 1, '97, Tax valuation 1896, Assessment about 3/4 actual value, State & Co. tax (per \$1,000), Borough tax (per \$1,000), Average school tax, Population 1890 and 1880, Population 1896 (est.).

INTEREST is payable at the Borough Treasurer's office.

OIL CITY.— { JAMES A. FAWCETT, Mayor. } { W. H. WISE, Treasurer. }

This city is in Venango County.

Table with columns: LOANS—, CITY BUILDING BONDS—, OIL CITY BOROUGH BONDS—, WATER BONDS—, Floating debt, Total debt, Water debt, Tax valuation, Total valuation, Population in 1890, 1880, 1897.

OXFORD.— { T. F. GRIER, Burgess. } { J. C. KERR, Secretary. }

This borough is in Chester County.

Table with columns: LOANS—, FUNDED LOAN BONDS—, GAS AND WATER REB. BONDS—, Net debt Feb. 15, 1897, Total valuation 1896, Assesment within 15% actual value, County tax, City tax, School tax, Population 1890, 1880, 1897.

All issues of bonds are exempt from taxation.

OPTIONAL.—Bonds are all subject to call five years from date of issue.

INTEREST is payable at the National Bank of Oxford

PHILADELPHIA.— { CHAS. F. WARWICK, Mayor. } { JOHN M. WALTON, Comptrol'r. }

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, has an area of over 130 square miles and includes a number of places which have almost the character of separate towns.

NOTE.—The city is contemplating the issue of \$12,200,000 bonds for various purposes, but there has been much doubt as to the legal steps necessary to this end.

Table with columns: LOANS—, NAME AND PURPOSE—, Rate, Interest, Payable, When Due, Principal, Outstanding.

TAXED CITY LOAN— Consolidated, do

Table with columns: UNTAXED CITY LOAN—, Name and Purpose, Rate, Interest, Payable, When Due, Principal, Outstanding.

Registered loans overdue and yet outstanding, Non-registered loans overdue and yet outstanding, Non-registered coupons overdue and yet outstanding.

PAR OF BONDS—Bonds are in pieces of \$25, \$50, \$100 and \$1,000.

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa. TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned.

within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and unanceled in the sinking fund.]

Table with columns: Bonded debt, Outstanding warrants, Total debt, Sinking funds, Net debt on January 1st.

The city held on January 1, 1897, in addition to the sinking fund given above assets amounting to \$8,296,590.

The sinking fund holds the following securities: City loan, at par \$19,575,350 and United States loan, at par, \$413,000. The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1896 was \$556,925.

CITY PROPERTY.—The real estate owned by the city is valued at \$52,774,894, an increase over the appraisal of Jan. 1, 1896, of \$1,934,600.

ASSESSED VALUATION, ETC.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated.

Table with columns: Years, Sink. Fund, Total Municipal Debt Jan. 1, Assessed real and Personal Val'n, Tax rate per \$1,000.

POPULATION.—In 1890 population was 1,046,964; in 1880 it was 847,170; in 1870 it was 674,022.

PHOENIXVILLE.—JOHN DENITHON, Burgess.

This borough is in Chester County.

Table with columns: LOANS—, MARKET HOUSE BOR. BONDS—, WATER BONDS—, Interest payable at Phoenixville, Total debt Feb. 1, 1897, Cash on hand, Net debt Feb. 1, 1897, Tax valuation 1896, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890, 1897.

PITTSBURG.— { H. P. FORD, Mayor. } { H. I. GOURLEY, Comptroller. }

This city is situated in Allegheny County.

Table with columns: LOANS—, NAME AND PURPOSE—, Rate, Interest, Payable, When Due, Principal, Outstanding.

East Birmingham funded, (c) Coupon bonds, (r) Registered bonds, (g) Payable in gold. These issues form parts of the \$6,250,000 loan authorized in 1895, and the amounts here given represent the portion of that loan thus far issued.

PAR VALUE OF BONDS.—Bonds are for \$100 and multiples.

TAX FREE.—All issues of this city's bonds are exempt from taxation

INTEREST is payable at the City Treasurer's office in Pittsburg, at the Bank of America in New York, at the office of Townsend, Whelen & Co. in Philadelphia and at the Pittsburg Trust Co.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Pittsburg's total municipal debt and the sinking fund held by the city against the same on the 1st of February of each of the last four years.

Table with columns: Total bonded debt (incl. water bonds), Sinking funds, Net debt on Feb. 1.

Including \$28,000 still outstanding. The city has no floating debt. The sinking fund receives yearly from \$400,000 to \$500,000 from appropriations and investments.

DEBT LIMITATION.—Pittsburg's debt is limited by State Constitution to 7 per cent of the assessed value of real estate.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about cash value) and tax rate have been as follows:

Table with columns: Year, Assessed Valuation (Real, Personal, Total), Rate of Tax per \$1,000.

INTEREST on the water bonds is payable in Philadelphia; on the electric bonds in Pittsburg.

TAX FREE.—All bonds are exempt from taxation.

SHENANDOAH.—{ JAS. BURNS, Burgess. T. J. DAVIES, Treasurer.

Shenandoah is in Schuylkill County.

Table with columns: LOANS—When Due, REFUNDING BONDS—, WATER BONDS—, and financial data for Shenandoah.

OPTIONAL.—All above bonds are subject to call at any time.

TAX FREE.—All bonds free of tax to holders.

SOUTH BETHLEHEM.—

This borough is in Northampton County.

Table with columns: LOANS—When Due, MARKET BUILDING BONDS—, PERMANENT STREET IMP. BONDS—, and financial data for South Bethlehem.

OPTIONAL.—The \$15,000 of market building bonds are subject to call ten years from date of issue, at the option of the borough; all other issues fifteen years.

SOUTH CHESTER.—

This borough is in Delaware County.

Table with columns: LOANS—When Due, BOROUGH BONDS—, and financial data for South Chester.

SUNBURY.—

County seat of Northumberland County.

Table with columns: Bonded debt 1896, Floating debt, Total debt 1896, Assessed valuation 1896, and financial data for Sunbury.

TIOGA COUNTY.—

County seat is Wellsboro.

Table with columns: LOANS—When Due, COUNTY BONDS—, and financial data for Tioga County.

OPTIONAL.—All bonds issued by this county are subject to call at any time.

TITUSVILLE.—{ W. B. BENEDICT, Mayor. JULES A. C. DUNBAR, Comptroller.

This city is in Crawford County.

Table with columns: LOANS—When Due, CITY BONDS—, WATER BONDS—, SEWER BONDS—, SINKING FUND BONDS—, and financial data for Titusville.

INTEREST is payable by the City Treasurer.

CITY PROPERTY.—The city owns a water works and electric light plant, and other property and assets amounting to about \$273,992.

POPULATION.—The population in 1890 was 8,073; in 1880 it was 9,046; in 1870 it was 8,639.

TITUSVILLE SCHOOL DISTRICT.—

Table with columns: Tot. bds., Tax valuation 1897, and financial data for Titusville School District.

TYRONE.—F. J. GATES, Treasurer.

This borough is in Blair County.

Table with columns: Bonded debt Sept. 11, '97, Assessed valuation '97, Assessment 2/3 actual value, and financial data for Tyrone.

UNION COUNTY.—D. R. SMITH, Treasurer.

County seat is Lewisburg.

Table with columns: LOANS—When Due, BRIDGE BONDS—, and financial data for Union County.

WARREN.—This borough is in Warren County.

Table with columns: Bonded debt (last returns) \$45,000, Bonds due 1895 to 1909, Tax valuation 1895, Assessment about 2/3 real value, Total tax (per \$1,000) \$25.00, and financial data for Warren.

WASHINGTON.—In Washington County.

Table with columns: Total debt Feb. 4, '97, Tax valuation 1896, and financial data for Washington.

WEST CHESTER.—W. S. UNDERWOOD, Treas.

This borough is the capital of Chester County.

Table with columns: LOANS—When Due, WATER BONDS—, REDEMPTION BONDS—, and financial data for West Chester.

All taxes on bonds are paid by the borough.

WATER WORKS, ETC.—The borough in 1895 owned water works, school houses and other buildings valued at \$225,000.

WESTMORELAND CO.—W. D. REAMER, Commissioner.

County seat is Greensburgh.

Table with columns: LOANS—When Due, COUNTY BONDS—, and financial data for Westmoreland Co.

WILKES-BARRE.—FRANK DEITRICK, Clerk.

Wilkesbarre is in Luzerne County.

The assessed valuation of the city given in the following statement is very low, being only about one-seventh of the actual value of property. The estimate of population in 1894 is also thought to be low. At the city directory office it is placed at from 50,000 to 55,000.

Table with columns: LOANS—When Due, CERTIFICATES—, EXTENSION BONDS (1874)—, IMPROVEMENT BONDS—, REFUNDING BONDS—, and financial data for Wilkes-Barre.

The tax rate (per \$1,000) given above includes county tax, \$0.70; city tax, \$2.10; average school tax, \$1.80; total, \$4.60.

TOTAL DEBT, ETC.—The city's bonded debt on April 1, 1897, was \$493,700; floating debt, \$53,762; total debt, \$547,462; sinking fund assets, \$119,386; net debt, \$428,040. The city has no water debt.

CITY PROPERTY.—The city owns property valued at \$246,721.

SCHOOL DISTRICT.—The Wilkesbarre School District in April, 1895, had a debt of \$101,500. Assessed valuation, \$5,747,993; population (estimated), 43,000. In 1896 five per cent bonds for \$45,000 maturing from 1901 to 1911, were sold.

WILKINSBURG.—JAMES G. STORER, Secy.

This borough is in Allegheny County.

Table with columns: LOANS—Amount, SEWER BONDS—, STREET BONDS—, and financial data for Wilkesburg.

TAX FREE.—The sewer bonds are exempt from taxation.

INTEREST is payable at the First National Bank of Wilkesburg.

WILLIAMSPORT.—{ JAMES MANSEL, Mayor. V. W. QUIGEL, Treas.

Williamsport is the capital of Lycoming County. Bonds all tax exempt.

Table with columns: LOANS—When Due, CITY BONDS—, and financial data for Williamsport.

A sinking fund tax of \$1.50 per \$1,000 is levied on all taxable property in this city and bonds to the amount raised by this tax are called and paid (par and accrued interest) each year.

TAX FREE.—All bonds are exempt from taxation.

WILMERDING.—{ H. H. WELSH, Burgess. C. C. COWELL, Borough Clerk.

Wilmerding, organized in 1890, is in Allegheny County.

Table with columns: LOANS—When Due, BUILDING BONDS—, SCHOOL BONDS—, STREET IMPROVEMENT BONDS—, and financial data for Wilmerding.

INTEREST on the street improvement bonds is paid by the Second National Bank, Pittsburg, Pa.

TAX FREE.—The street improvement bonds are free from taxation.

YORK.—{ CHARLES W. BRANT, Mayor. GEO. W. LOUCKS, Treasurer.

York is the capital of York County.

Table with columns: LOANS—When Due, HIGHWAY IMP. BONDS—, and financial data for York.

TAX FREE.—All of the above securities are exempt from taxation.

CITY PROPERTY.—The city in 1896 owned public buildings and available assets amounting to \$74,675.

YORK SCHOOL DISTRICT.—JNO. L. RUDESILL, Sec'y. Bonded debt Aug. 1, 1897 \$63,000

ADDITIONAL STATEMENTS.

In the table below we show the outstanding debt and the assessed value of property for every county in the State of Pennsylvania, both those already reported and those not included among the foregoing returns.

Table with 4 columns: Name of County, Total Debt, Assessed Valuation, Population. Lists counties from Adams to York with corresponding financial and population data.

* A full detailed statement for this county will be found in the returns for this State on a preceding page in proper alphabetical order.

State of Delaware.

DEBT, RESOURCES, Etc.

Admitted as a State One of Original Thirteen Total area of State (square miles) 2,00 State Capital, Dover

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 72.

Table with 4 columns: Name and Purpose, Interest, Principal, Outstanding. Lists various loans and their financial details.

INTEREST.—On a part of the bonds of series "B" and of the "Issue of 1885" is payable at the Philadelphia National Bank in Philadelphia;

TOTAL DEBT, Etc.—The total funded debt at the date of our last returns was \$719,750. Total assets were \$1,090,000; assets in excess of liabilities \$370,000.

ASSESSED VALUATION.—The total assessed valuation of the State in 1890 was \$74,134,401; in 1880 it was \$59,951,643.

DEBT LIMITATION.—Neither the new Constitution (adopted June 4, 1897), nor the old Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power,

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, etc., by special act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," etc.

The above indicates that the authority as regards municipalities (except as already specified in number (2)) rests with the General Assembly, and the General Assembly always passes special acts to provide for special occasions and needs.

POPULATION OF STATE.—The population of Delaware has been as follows in the years mentioned:

Table with 4 columns: Year, Population. Lists population figures for 1890, 1880, 1870, 1860.

From 1860 to 1870 the addition to population was 12,799, or 11 4/1 per cent; from 1870 to 1880 21,593, or 17 2/7 per cent; and from 1880 to 1890 21,885, or 14 9/3 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

DOVER.—

Dover is the capital of Delaware and the county seat of Kent County.

Table with 2 columns: Loans—When Due, Total valuation 1893. Lists water bonds and certificates with their respective values.

The bonds are subject to call in numerical order on three months' notice.

INTEREST is payable at the Farmer's Bank of Dover.

KENT COUNTY.—County seat is Dover.

Table with 2 columns: Loans—When Due, Total valuation 1894. Lists county bonds and certificates with their respective values.

NEWARK.—ED. W. WILLIAMS, Treasurer.

Newark is in New Castle County.

Table with 2 columns: Loans—When Due, Total valuation, personal. Lists electric-light bonds and refunding water bonds with their respective values.

INTEREST is payable at the National Bank of Newark, Delaware.

NEW CASTLE CO.—H. G. RETTEW, Treas.

County seat is Wilmington.

The city has recently sold \$150,000 of refunding 4s, maturing \$10,000 annually, beginning December 1, 1910.

Table with 2 columns: Loans—When Due, FUNDING DEBT. Lists loans for benefit of trustees of poor and court house loans with their respective values and funding details.

Payments on loans for benefit of Trustees of Poor are now being made.

TAX FREE.—All bonds issued by this county exempt from taxation. INTEREST is payable by County Treasurer, Wilmington.

WILMINGTON.—

The city of Wilmington is in New Castle County.

Table with 4 columns: Name and Purpose, P.Ct. Payable, When Due, Outstanding. Lists various municipal loans and their financial details.

of Baltimore; on the Jones Falls loans, Clifton Park loan of 1895 and McDonough Extension loan of 1893, at the National Exchange Bank of Baltimore; on public improvement bonds of 1893 and remaining Western Maryland bonds at the Merchants' National Bank of Baltimore; on internal improvement loan, Harford Run loans, paying bonds of 1881 and the funding loan of 1878, at the Farmers' & Merchants' National Bank of Baltimore; on water loans at the National Mechanics' Bank of Baltimore.

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Baltimore's total debt and the sinking fund and other assets held by the city against the same.

Table with 3 columns: Aug. 1, 1897, 1897, 1896. Rows include Bonded debt (water debt incl.), Sinking fund and other assets, and Net debt.

Total water debt (included in net debt) 1897, \$6,815,100. In addition to the bonded debt, as given above, for January 1, 1897, the city had a floating debt of \$1,368,261.

INTEREST CHARGE.—Of total debt as above (\$35,169,418) interest is payable from taxation on only \$21,795,000.

ASSESSED VALUATION, ETC.—City's assessed valuation (about 80 per cent cash value), and tax rate have been as follows:—

Table with 5 columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1897 to 1880.

POPULATION.—In 1890 population was 434,439; in 1880 it was 332,313; in 1870 it was 267,954. Population 1896 (local authority) was 500,000.

CECIL COUNTY.—County seat is Elkton.

Table with 2 columns: When Due, Tax valuation 1896. Rows include Building Loan, 1887, and Total debt (last returns).

CUMBERLAND.—W. G. MELLINGER, Mayor. W. B. CLARK, City Clerk.

Cumberland is the capital of Allegheny County. Bonds are tax free.

Table with 5 columns: Name and Purpose, Interest, Principal, When Due, Outstanding. Rows include Consolidated debt bonds, Water Improvement bonds, Water extension bonds, Funding bonds, Water bonds, and Balt. & Ohio R. E. bonds.

* These bonds were issued on account of a transaction with the Baltimore & Ohio Railroad under the authority of a statute to be found in the Laws of Maryland for 1890, pages 254-255, but the railroad now declines to use them.

INTEREST is payable at Cumberland. TOTAL DEBT, ETC.—The total bonded debt on February 1, 1897, was \$523,000; deduct sinking fund assets, \$42,000; net bonded debt, \$481,000; the floating debt on the same date was \$5,000. Bonded debt Sept. 1, 1897, was \$471,000.

DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without act of Legislature and vote of people.

ASSESSED VALUATION.—In 1897 the total assessed valuation was \$7,377,000; in 1895 it was \$7,080,572; in 1893, \$7,121,422; and in 1890, \$6,461,823. Property is assessed at about 85 per cent of its actual value, and the total tax rate (per \$1,000) is \$19.87.

POPULATION.—The population in 1890, according to United States Census, was 12,729; in 1880 was 10,693; in 1870 was 8,056. In 1897 according to local estimates the population was about 18,000.

FREDERICK.—H. K. YEAKLE, Mayor. L. M. NIXDORFF, City Register.

Table with 2 columns: When Due, Total debt. Rows include Refunding Bonds and Reservoir Bonds.

FROSTBURGH.—This city is in Allegheny County.

Table with 2 columns: When Due, Bonded debt (last ret'ns). Rows include Water Bonds.

HAGERSTOWN.—MARTIN L. KEEDY, Mayor. H. K. STARTZMAN, Treasurer.

Table with 2 columns: When Due, Bonded debt Jan. 1, 1897. Rows include Street Bonds and Paving Bonds.

LAUREL.—EDWARD PHELPS, Mayor.

Table with 2 columns: When Due, Sinking fund. Rows include SideWalk & St. Imp. Bonds.

MONTGOMERY CO.—W. W. WELSH, Clerk.

Table with 2 columns: When Due, Tax valuation, person's. Rows include Court House Bonds.

TAX FREE.—The above issue of bonds is exempt from taxation. INTEREST is payable at the Montgomery County National Bank, Rockville.

PRINCE GEORGE'S COUNTY.

Table with 2 columns: When Due, Total debt Feb. 1, 1897. Rows include County Bonds and Court House Bonds.

INTEREST is payable at the National Bank of Baltimore. TAX FREE.—All of the bonds issued by this county are exempt from taxation.

TALBOT COUNTY.—CHARLES F. STEWART, Clerk.

County seat is Easton. All bonds of this county are exempt from taxation.

Table with 2 columns: When Due, Total debt July 1, 1897. Rows include Railroad Bonds and School Bonds.

WORCESTER CO.—County seat is Snow Hill.

Table with 2 columns: When Due, Tax valuation 1896. Rows include Court H'se & Jail Bds.

TAX FREE.—The bonds are exempt from county tax.

District of Columbia.

(INCLUD'G THE LATE CORPORATION OF WASHINGTON.)

On July 1, 1878, the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3-65 per cent loan, in 1924. Bonds are tax exempt.

Table with 5 columns: Name and Purpose, Interest, Principal, When Due, Outstanding. Rows include Fifty-yr. funding, Refund'g reg. bonds, Twenty-yr fund, Water stock, and LATE CORPORATION OF WASHINGTON.

*The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue is limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

† These bonds have the same guaranty as the 3-65 per cent bonds. INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT.—The subjoined statement shows the District's total debt on the dates named.

Table with 5 columns: Oct. 1, 1897, Jan. 1, 1897, Jan. 1, 1896, Jan. 1, 1895. Rows include Total fund debt.

On July 1, 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States the total debt was \$22,106,650.

On October 1, 1897, stock and bonds to the amount of \$6,820 on which interest has ceased were still outstanding; funds for the payment of principal and interest are deposited in the United States Treasury.

ASSESSED VALUATION.—The District's assessed valuation and tax rate at different periods have been as follows:

Table with 5 columns: Year, Real Estate, Personal Property, Total Ass'd. Valuation, Rate of Tax per \$1,000. Rows for years 1896 to 1885.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN MIDDLE STATES.

INDEX FOR THE WESTERN MIDDLE STATES, CITIES, Etc.

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INDIANA—State, Cities, &c.....	Pages 90 to 95	MICHIGAN—State, Cities, &c.....	Pages 102 to 106

State of Ohio.

ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act April 30, 1802) - Feb. 19, 1803
 Total area of State (square miles) - - - - - 41,060
 State Capital - - - - - Columbus
 Governor (term exp. 2d Mon. Jan. 1898) - Asa S. Bushnell.
 Secretary of State (term ends 2d Mon. Jan. '99) - Charles King
 Auditor (term exp. 2d Mon. Jan. 1900) - W. D. Guilbert
 Treasurer (term exp. 2d Mon. Jan. 1898) - S. B. Campbell.
 Legislature meets biennially in even years, on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to the present time will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 75. The details of the State debt according to our latest returns, was as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Sinking fund loan...1887	3	J & J	July 1, 1898.	\$250,000
do do ...1887	3	J & J	July 1, 1899	240,000
do do ...1887	3	J & J	July 1, 1900	300,000
do do ...1896	3	J & J	July 1, 1901	250,000
do do ...1897	3	J & J	July 1, 1902	250,000
Domestic loan.....	Interest ceased.			1,665

TOTAL DEBT, Etc.—The total bonded debt on Nov. 15, 1896, was \$1,541,665; in 1895 it was \$1,791,665; in 1894, \$2,041,665; in 1893, \$1,791,665; in 1892, \$2,041,665; in 1891, \$2,291,665; in 1889, 2,796,665; in 1887, \$3,340,000; in 1885, \$3,720,229; in 1880, 476,805.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1896 AND 1895.

	1896.	1895.
Funded State debt (loans).....	\$1,541,665	\$1,791,665
Irreducible State debt (trust funds)....	4,649,609	4,648,609

Local Debts—		
Debts of counties.....	\$12,587,763	\$12,489,319
Debts of cities, first and second class...	72,478,234	72,397,030
Debts of incorporated villages.....	6,337,406	6,436,741
Debts of townships.....	968,500	959,662
Debts of special school districts.....	6,697,309	6,100,508

Total local debts\$99,069,212 \$98,383,260

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property	Total.
1896.....	\$1,226,988,666	\$511,039,771	\$1,741,028,437
1895.....	1,214,928,085	527,589,429	1,742,517,514
1894.....	1,200,364,474	542,297,641	1,742,662,115
1893.....	1,184,423,675	568,567,255	1,752,990,930
1890.....	1,232,305,312	545,833,165	1,778,138,477
1885.....	1,160,165,882	509,913,986	1,670,079,868
1880.....	1,102,049,931	456,166,134	1,558,215,965
1875.....	1,062,915,044	535,660,818	1,598,575,862
1870.....	707,846,636	459,684,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,876,340
1840.....	85,287,291	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

The state tax (per \$1,000) for 1896 was \$2.84.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the

adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an *exception* to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by States. We insert these five sections in full.

SECTION 1. [Debt limited to seven hundred and fifty thousand dollars]. The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to re-pay the debts so contracted and to no other purpose whatever.

SECTION 2. [Additional and for what purpose.] In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to re-pay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate

SECTION 3. [The State to create no other debt.] Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. [Credit of State; the State shall not become joint owner or stockholder.] The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. [No assumption of debts by the State.] The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here

SECOND, As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in section 6 of article 8 and in sections 1, 2 and 6 of article 13. (1) Section 6 of article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of article 13 forbid the passing of special acts and require general acts for conferring corporate powers. (3) Section 6 of article 13 provides that the General Assembly make provision for the organization of cities, &c., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, Section 6. [Counties, cities, towns or townships not authorized to become stockholders, &c.] The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, Section 1. [Corporate powers]. The General Assembly shall pass no special act conferring corporate powers.

Section 2. [Corporations how formed]. Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

Section 6. [Organization of cities, &c.] The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from section 6 article 8 above cited that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section it is quite evident that it was not intended to prohibit "the construction of railroads nor indeed to prohibit any species of "public improvements. The section contains no direct reference to "railroads nor to any other special classes of improvements or enter- "prises. The prohibitions are directed only against a particular manner "or means by which under the Constitution of 1802 many public im- "provements had been accomplished."

In compliance with section 6, article 13 (cited above), which provides for the organization of cities etc. by general law, the Legislature has made an elaborate classification of municipal corporations. First they are divided into cities, villages and hamlets. Then cities are divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census.

Cities in the First Class—First grade includes all cities of more than 200,000 inhabitants; second grade all less than 200,000 and more than 90,000 inhabitants; third grade all less than 90,000 and more than 31,500 inhabitants.

Cities in the Second Class—First grade includes all cities of less than 31,500 and more than 30,500 inhabitants; second grade all less than 30,500 and more than 20,000 inhabitants; third grade all less than 20,000 and more than 10,000 inhabitants; fourth grade all less than 10,000 and more than 5,000 inhabitants.

VILLAGES—Of the first class include all having less than 5,000 and more than 3,000 inhabitants; the second class includes all having less than 3,000 and more than 200 inhabitants.

HAMLETS—According to section 1550 of the Revised Statutes all existing corporations organized as "incorporated villages for special "purposes shall be hamlets until advanced to villages."

It is impossible to make any satisfactory generalization with regard to the bonding power the Legislature has granted these municipalities. There are a few sections of the Revised Statutes authorizing bond issues which have a universal application, such as the provision granting power to issue bonds in anticipation of special assessments but most of the laws for that purpose cover only one class of cities, and many of them are so worded as to apply only to one city, and granting an issue of bonds for a specific purpose. No general laws limiting the powers of municipalities to incur indebtedness have been passed, although section 6, article 13, appears to require it. And yet is it not a question whether that section calls for any legislation of a general nature except a general law "for the organization of cities, &c."?

POPULATION OF STATE—The population of Ohio has been as follows in the years named.

Table with 4 columns: Year, Population, Year, Population. Rows for 1890, 1880, 1870, 1860, 1850, 1840, 1830, 1820, 1810.

The addition in 1860-70 was 325,749, or 13.92 per cent; in 1870-80 532,802, or 19.99 per cent; in 1880-90, 474,254, or 14.83 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY.—County seat is West Union.

Table with columns: LOANS—When Due, TURNPIKE BONDS—When Due. Rows for 4s, 5s, 6s, 7s, 8s, 9s, 10s.

AKRON.—{ E. R. HARPER, Mayor. { F. C. WILSON, City Clerk.

Table with columns: LOANS—When Due, FIRE AND BRIDGE BONDS—When Due. Rows for 4s, 5s, 6s, 7s, 8s, 9s, 10s.

INTEREST is payable at the office of the City Treasurer in Akron and at the National Park Bank in New York.

ASSESSED VALUATION.—The city's assessed valuation (which is 50 per cent of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for 1896, 1895, 1890, 1889.

AKRON SCHOOL DISTRICT —

Table with columns: Total debt (last returns), Tax valuation 1894, Tax valuation 1895, Total tax (per \$1,000) 1895.

ALLIANCE.—{ BENJ. F. TRESKOTT, Mayor. { J. H. MCCONNOLL, City Clerk.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—When Due, SEWER BONDS—When Due. Rows for 5s, 6s, 7s, 8s, 9s, 10s.

ASHLAND COUNTY.—CLOYD MANSFIELD, Auditor.

Table with columns: LOANS—When Due, INFIRMARY BONDS—When Due. Rows for 6s, 7s, 8s, 9s, 10s.

ASHTABULA.—{ WM. CLOVER, Mayor. { A. B. PHILLIPS, Clerk.

Table with columns: Tot. City debt Sept. 1, '97, Cash in treasury, Net City debt Sept. 1, '97, School debt, Valuation (City) 1897.

ATHENS CO.—County seat is Athens.

Table with columns: LOANS—When Due, ROAD IMPROVEMENT BONDS—When Due, DEFICIENCY BONDS—When Due.

AUGLAIZE CO.—A. O. PEPPLER, Treasurer.

Table with columns: LOANS—When Due, BRIDGE BONDS—When Due, COURT HOUSE BONDS—When Due.

AVONDALE.—See the city of Cincinnati.

BARNESVILLE.—H. E. DEMENT, Clerk.

Table with columns: LOANS—When Due, FIRE DEPARTMENT BONDS—When Due, NATURAL GAS BONDS—When Due.

BELLAIRE.—{ FRANK WILLIAMS, Mayor. { JOHN R. GOW, City Clerk.

Table with columns: LOANS—When Due, CITY NOTES—When Due, SEWER BONDS—When Due.

BELLEFONTAINE.—

Table with columns: LOANS—When Due, ELECTRIC LIGHT AND PAVING—When Due, REFUNDING BONDS—When Due.

INTEREST on the railroad bonds is payable at New York; on the water works bonds at Bellefontaine.

BELMONT CO.—MADISON ALDREDGE, Auditor.

Table with columns: LOANS—When Due, COUNTY BONDS—When Due, BRIDGE BONDS—When Due.

BLANCHARD TOWNSHIP.—

Table with columns: Total debt Nov. 15, 1896, Tax valuation 1896, Real valuation, Population in 1890.

BOWLING GREEN.

Bowling Green is in Wood County.

Table with columns: LOANS—When Due, Tax valuation in 1896, Tax rate per \$1,000, Population in 1890, Population in 1896 (about).

BROOKLYN.—W. T. WATSON, Clerk.

This township is in Cuyahoga County.

Table with columns: Bonded debt, Floating debt, Total debt, Tax valuation 1897.

BUCYRUS.—{ D. E. FISHER, Mayor. { W. A. BLICKE, Clerk.

This city is the county seat of Crawford County

Table with columns: LOANS—When Due, COURT HOUSE BONDS—(Con.), REFUNDING BONDS—, FREE PIPE BONDS—, JAIL BONDS—, ROAD IMPROVEMENT—.

INTEREST on the street improvement bonds due in 1900 is payable at New York City; on all other bonds at Bucyrus.

BUTLER COUNTY.—FRANK X. DUERR, Aud.

County seat is Hamilton.

Table with columns: LOANS—When Due, BRIDGE BONDS—, COUNTY FUND—, COURT HOUSE BONDS—.

*The Miami University lands (22,529 acres), appraised at \$1,071,060 are exempt from all State taxes except those for school purposes.

CADIZ.—{ J. B. WORLEY, Mayor. { W. H. LUCAS, Town Clerk.

Cadiz is in Harrison Co.

Table with columns: LOANS—When Due, WATER BONDS—, Total debt, Tax valuation, Assessment, Total tax, Population.

CAMBRIDGE.—This city is located in Guernsey County.

Table with columns: LOANS—Amount, CHAIR FACTORY—, FUNDING, ETC.—, ROLLING MILL—, WATER BONDS—.

INTEREST on the rolling mill loan is payable in New York and on other loans in Cambridge.

CANTON.—{ J. A. RICE, City Clerk. { LOUIS NEY, Mayor.

This city is the county seat of Stark County.

Table with columns: LOANS—When Due, CURRENT EXPENSE BONDS—, FIRE DEPARTMENT BONDS—, MARKET HOUSE BONDS—, PARK BONDS—, SEWER BONDS—, PUBLIC IMPROVEMENTS—, STREET IMPROVEMENT BONDS—, REFUNDING—, WATER WORKS BONDS—.

INTEREST is paid by Kountze Brothers, New York.

TOTAL DEBT ETC.—The city's total debt on March 15, 1897, was \$699,442, including water bonds \$190,000, street improvement bonds \$94,140 and current expense bonds \$184,102; sinking funds, \$69,119; net debt, \$630,323.

ASSESSED VALUATION in 1896 \$11,240,600; real valuation estimated at \$40,000,000; city tax rate (per \$1,000), \$12.00; total tax rate (per \$1,000) \$29.10. In 1891 it was \$12,000,000, real value being about \$26,000,000.

POPULATION in 1893 was 32,176; in 1890 was 26,189; in 1880 was 12,258; in 1870 was 8,660. Population in 1897 (estimated), 38,000.

CANTON SCHOOL DISTRICT.—A. O. SLENTZ, Clerk Board of Education.

Table with columns: Bonded debt, School tax, Population.

CELINA.—{ ELI BRYSON, Mayor. { JOSEPH METZNER, Clerk.

Celina is in Mercer County.

Table with columns: LOANS—When Due, PUBLIC BUILDING BONDS—, STREET IMPROVEMENT BONDS—, WATER-WORKS BONDS—, Int. payable at Village Treasury, Total debt, Tax valuation, Total tax, Real valuation, Population.

CHILLICOTHE.—{ C. C. WADDLE, Mayor. { F. A. SOSMAN, Treasurer.

This city is in Ross County. As we were going to press Oct. 1, 1897, the city was offering for sale \$8,000 of 5 per cent 16-year sewer bonds.

Table with columns: LOANS—When Due, SCHOOL BONDS—(1897)—, REFUNDING BONDS (GOLD)—, Total valuation, Assessment, Total tax, Population.

OPTIONAL.—The above bonds may be redeemed six each year for seven years beginning Dec. 1, 1902, seven each year for six years beginning Dec. 1, 1909, and eight on Dec. 1, 1915.

INTEREST on the bonds is payable by the Farmers' Loan & Trust Company, New York.

CINCINNATI.—{ GUSTAV TAFEL, Mayor. { LOUIS CARROLL, Clerk.

Cincinnati is situated in Hamilton County. In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city.

Table with columns: LOANS—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g.

Table with columns: AVONDALE—Sewer loan, Sidewalk bonds, Street improvement, Fire and police impmt., Turnpike & improvem't., Water loan, CLIFTON—Gen. improvement bonds, Sewer bonds, Water bonds.

Table with columns: LOANS—NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstand'g.

PAR VALUE OF BONDS.—The bonds in the above table marked thus * are, in whole or in part, \$500 pieces.

INTEREST ON THE water bonds of the issues lettered F and K and on the refunding and canal bonds letters A and A2 is payable by the City Treasurer...

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Cincinnati's total municipal debt (inclusive of water debt), the sinking fund held by the city against the same, and the water debt, on the 1st of January of each of the last four years.

Table with columns: 1897, 1896, 1895, 1894. Tot. bonded debt, Sinking fund, Net debt, Water debt.

There were outstanding on Jan. 1, 1897, street bonds to the amount of \$2,234,312.36 payable by special assessment and not included in the above statement of total debt.

CITY PROPERTY.—The city owns the Cincinnati Southern Railroad. The rental received for the road is \$1,090,000 till 1901 and then \$1,250,000 till 1906.

ASSESSED VALUATION, ETC.—The city's net debt, assessed valuation and tax rate, for the past fifteen years has been as follows:

Table with columns: Years, Net Debt, Assessed Val'n., Tax per \$1,000.

The assessed valuation of real estate in 1896 was \$157,713,240; of personal property was \$40,823,340; total as given in table above.

POPULATION.—In 1890 population was 296,908; in 1880 it was 255,139; in 1870 it was 216,239.

CIRCLEVILLE.—

Table with columns: LOANS—NAME AND PURPOSE, When Due, Total debt Nov. 15, '96, Tax valuation, Total tax, Population in 1890.

CLERMONT COUNTY.—County seat is Batavia.

Table with columns: LOANS—NAME AND PURPOSE, When Due, Total debt Dec. 1, 1896, Tax valuation, Tax rate, Population in 1890 and 1897.

CLEVELAND.—

Cleveland is situated in Cuyahoga County. As we were going to press this city was advertising for sale during October, 1897, \$220,000 of 4 per cent 10-year sewer bonds...

Large table with columns: LOANS—NAME AND PURPOSE, When Due, LOANS—FUNDED DEBT—NAME AND PURPOSE, When Due.

Table with columns: LOANS—NAME AND PURPOSE, When Due, LOANS—VIADUCT BONDS—NAME AND PURPOSE, When Due.

PAR VALUE.—All bonds are for \$1,000 each. INTEREST is payable at the American Exchange National Bank, New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Cleveland's total municipal debt, the sinking fund held by the city against the same, the water debt, and the net debt as reported for August 1, 1897.

Table with columns: Aug. 1, 1897. Bonds and notes outstanding, Water debt included in above, All sinking funds, Net debt Aug. 1, 1897.

Mass. bank debt limit (5 p. c. of ass. val.) 6,923,669 25. Cleveland debt limit (7 p. c. of ass. val.) 9,693,136 95.

WATER WORKS.—The city owns its water works. The income from water rents in 1896 amounted to \$628,523 42.

ASSESSED VALUATION ETC.—The city's assessed valuation and tax rate for the last sixteen years have been as follows.

Table with columns: Years, Assessed Valuation, Tax Rate per \$1,000.

POPULATION.—In 1890 population was 261,353; in 1880 it was 160,146; in 1870 it was 92,829.

CLIFTON.—See the City of Cincinnati.

CLINTON COUNTY.—

Table with columns: LOANS—NAME AND PURPOSE, When Due, Tax valuation, personal, Total valuation, Assessment about 1/2 actual value, State & Co. tax, Population in 1890.

CLYDE.—

Table with columns: LOANS—NAME AND PURPOSE, When Due, Floating debt, Total debt Feb. 1, 1897, Water debt included above, Assessed valuation, Assessment about 3/10 actual value, Total tax, Population in 1890 and 1897.

COLUMBUS.—

Table with columns: LOANS—NAME AND PURPOSE, When Due, Interest, Principal, Outstand'g.

Table with columns: LOANS—NAME AND PURPOSE, When Due.

EATON.—This village is in Preble County. Water-works bonds 6s. \$64,000 Total debt Nov. 15, 1896 64,000 Tax valuation 1896 1,785,010

ELYRIA CITY.—M. H. LEVAGOOD, Mayor. Situated in Lorain Co. LOANS—When Due. CITY HALL BONDS—6s. J&J, \$6,500 Sept., 1909 SEWER BONDS—6s. \$8,000 6s. an'y, 1,500. 1898 to 1900 (\$500 yearly on Sept. 1.) STREET IMPROVEMENT BONDS—6s. Various, \$46,073. 1897-1901 Part due yearly.

FAYETTE CO.—T. J. LINDSEY, Auditor. County seat is Washington C. H. LOANS—When Due. DITCH BONDS—6s. \$2,500. REFOUNDING DEBT—6s. M&S, \$15,000. Sept. 1, 1898 6s. M&S, 15,000. Sept. 1, 1903 6s. J&D, 15,000. Dec. 1, 1905 6s. M&S, 15,000. Sept. 1, 1908 Bonded debt Jan. 1, 1897, \$60,000 INTEREST payable at Auditor's office.

FINDLAY.—A. W. RAY, Clerk. County seat of Hancock County. As we were going to press October 1, 1897, the city was offering for sale \$5,500 6% street-improvement bonds. LOANS—When Due. CITY BONDS—5 3/4s. \$15,000. 1919 4 3/4s. 8,500. 1900-1910 6s. 179,330. 1898-1912 GAS BONDS—6s. \$36,000. 1900-1905 6s. 72,000. 1898-1907 5s. 20,000. 1901 & 1906 SEWER, ETC.—6s. \$39,500. 1898 to 1906 WATER BONDS—6s. \$50,000. 1902 (\$25,000 every 5 years.) INTEREST is payable at the Fourth National Bank, New York City. CITY PROPERTY.—The city owns its water works and gas plant.

FOSTORIA.—This city is in Seneca County. LOANS—When Due. REFOUNDING BONDS—6s. \$19,000. 1896-1906 SEWER BONDS—6s. \$308,000. 1896-1910 STREET IMPROVEMENT—6s. \$125,808. 1896-1911 WATER WORKS BONDS—5s. \$200,000. 1896-1904

FRANKLIN.—This village is in Warren County. LOANS—When Due. WATER WORKS & VILLAGE DEBTS—5s. \$62,000. 1901-1922 Total debt Nov. 15, '96 \$63,100 Cash on hand. 6,042

FRANKLIN CO.—County seat is Columbus. LOANS—When Due. COURT HOUSE & JAIL BONDS—6s. \$35,000. DEFICIT & BRIDGE BONDS—4 3/4s. \$450,000.

FREMONT.—Fremont is in Sandusky County. LOANS—When Due. Improv. 5 & 6s, \$55,100. 1899-'00 Refund. 5 & 6s, 106,000. 1916 do 5s. 8,000. 1900-1904 Water 5s. 83,000. 1904 Total debt Nov. 15, '96. 244,100

GALION.—C. H. BRIGGS, Mayor. This city is in Crawford County. LOANS—When Due. Elec. light 5 & 6s, \$31,000. '04-'06 Judgment 5s. 8,000. 1906 Sewer 6s. 2,000. 1897 Refunding 6s. 87,000. 1912 Total debt Aug. 15, '97. \$128,000 INTEREST on bonds due January 1, 1906, is payable at Gallion.

GALLIA CO.—J. W. JONES, Auditor. County seat is Gallipolis. LOANS—When Due. TURNPIKE BONDS—5s. \$40,000. 1905-09-11-15 \$10,000 due each year on Jan. 1 5s. \$5,000. Jan. 1, 1913 6s. 30,000. 1914-1916 \$15,000 due each year on Jan. 1 4s. F&A, \$60,000. Aug. 17, 1917 Tax valuation 1897. \$2,257,910 Actual value (est.) 1897. 5,000,000 Population in 1890 was. 6,326 Population in 1880 was. 5,635 Population in 1897 (est.) 9,000

GALLIPOLIS.—R. J. MAUCK, Mayor. T. E. BRADBURY, City Clerk. This city is in Gallia County. LOANS—When Due. WHARF, STREET & BUILDING—5s-6s. F&A, \$138,500. Feb. 25, 1897 (Part due semi-an.) to Aug. 25, 1913 WATER BONDS—5s. M&N, \$87,000. Feb. 25, 1914 REDEMPTION BONDS—5s. F&A, \$10,500. Aug. 25, 1917

GREENFIELD.—CHARLES MAINS, Mayor. JOHN W. CASE, Treasurer. This village is in Highland County. LOANS—When Due. Elec. Light & Water Works—\$73,400. 1911 Total debt Nov. 15, 1896. \$73,400 Tax valuation 1896. 1,099,133 Total tax rate (per \$1,000) \$27.70 Population in 1890 was. 2,46- Population in 1880 was. 2,10 Population in 1896 (est.) 4,500

GREENVILLE.—H. J. BREMMAN, City Clerk. This city is in Darke County. LOANS—When Due. NATURAL GAS BONDS—6s. \$90,000. June 17, 1905 WATER BONDS—5s. \$56,000. Dec. 12, 1918 Bonded debt Nov. 15, '96 \$146,000 Floating debt. \$24,000 Total debt Nov. 15, '96. 170,000 Tax valuation 1896. 2,748,530 Total tax (per \$1,000) \$22.80 Population in 1890 was. 5,473 Population in 1880 was. 3,535

HAMILTON.—This city is in Butler County. LOANS—When Due. DEFICIENCY BONDS—4 3/4s. \$63,000. 1899-1911 ELECTRIC-LIGHT BONDS—5s. M&S, \$100,000. July 1, '04 to '18 GAS WORKS BONDS—5s. F&A, \$150,000. Feb. 1, '99 to '18 (Subject to call after Feb. 1, '09.) REFOUNDING BONDS—5s-6s. \$61,000. 1897 to 1905 SEWER BONDS—4 3/4s. \$186,183. 1897-1922 STREET IMPROVEMENT BONDS—6s. \$45,609. 1897 to 1907

HAMILTON SCHOOL DISTRICT.—JOHN KAEFER, Clerk Board of Education. LOANS—When Due. BUILDING BONDS—6s. Sept. 10, \$2,000. Sept. 10, 1898 6s. Sept. 10, \$2,500. Sept. 10, 1899 6s. Feb. 24, \$8,000. Feb. 24, 1901 (\$4,000 due yearly) to Feb. 24, 1902 5s. Apr. 8, \$6,000. Apr. 8, 1897 (\$2,000 due yearly) to Apr. 8, 1900 5s. Apr. 8, \$4,000. April 8, 1901 5s. Mar. 2, 40,000. Mar. 2, 1903 (\$4,000 due yearly) to Mar. 2, 1912

HAMILTON CO.—JOHN HAGERTY, Auditor. County seat is Cincinnati. LOANS—When Due. AGRICULTURE IMP. SOCIETY—5s. J&J, \$10,000. July 2, 1898 ARMORY BONDS—4s. A&O, \$15,000. Apr. 30, 1919 4s. J&D, 100,000. Dec. 1, 1937 Subject to call after Dec. 1, 1917 AVENUE IMP.—4s. M&S, \$14,000. Sept. 13, 1898 4s. F&A, 30,400. Feb. 14, 1898 (\$15,200 due yearly) to Feb. 14, 1899 4s. Feb. 7, 28,000. Feb. 7, 1898 (\$4,000 due yearly) to Feb. 7, 1904 BRIDGE BONDS—4s. Oct. 31, \$40,000. Oct. 31, 1899 4s. M&S, 58,000. Sept. 1, 1901 4s. M&N, 46,000. Nov. 1, 1902 4s. Feb. 7, 20,000. Feb. 7, 1904 4s. Feb. 28, 75,000. Feb. 28, 1904 4s. J&J, 17,000. July 11, 1904 4s. A&O, 115,000. Oct. 1, 1905 4s. J&D, 25,000. June 16, 1916 4s. M&N, 79,500. Nov. 25, 1916 COUNTY BONDS—5s. J&D, \$150,000. Dec. 16, 1914 Subject to call aft. Dec. 16, 1904 4s. M&N, 260,000. May 15, 1916 COURT HOUSE—5s. F&A, \$50,000. Aug. 1, 1934 Subject to call aft. Aug. 1, 1914 5s. J&D, \$35,000. Dec. 1, 1934 Subject to call aft. Dec. 1, 1914 4s. J&D, \$15,000. June 1, 1934 Subject to call aft. June 1, 1914 4s. M&N, \$350,000. May 1, 1935 Subject to call aft. May 1, 1915 4s. J&D, \$125,000. June 15, 1936 Subject to call aft. June 15, 1916 DIST. ASSESSORS' RELIEF—4s. J&J, \$20,000. Jan. 15, 1901 FAIR GROUNDS EXT. & IMP.—5s. July 16, \$10,000. July 16, 1902 LONGVIEW IMPROVEMENT—5s. A&O, \$25,000. Oct. 1, 1916 Subject to call aft. Oct. 1, 1906 5s. J&D, \$50,000. Dec. 1, 1917 Subject to call aft. Dec. 1, 1907 5s. A&O, \$25,000. Nov. 1, 1918 Subject to call aft. Nov. 1, 1908 4s. J&D, \$30,000. Dec. 12, 1921 Subject to call aft. Dec. 12, 1911 4s. F&A, \$30,000. Feb. 6, 1922 Subject to call aft. Feb. 6, 1912

LOANS—When Due. MARVIN'S RUN DITCH BONDS—4s. F&A, \$12,500. Feb. 21, 1899 MITCHELL AVE. AQUEDUCT B'ns. 4s. \$60,000. 1906 to 1916 FLATTING—4s. J&J, \$12,280. Jan. 22, 1903 4s. 8,000. Feb. 13, 1904 4s. F&A, 24,500. Feb. 1, 1919 Subject to call aft. Feb. 1, 1909 4s. J&D, \$15,000. June 1, 1922 REAL ESTATE RECORD—5s. Var. \$30,000. Various, 1915 Subject to call after 1905 5s. Var. \$5,500. Jan. & Feb., 1916 Subject to call after 1906 5s. M&S, \$4,500. Mar. 1, 1917 Subject to call aft. Mar. 1, 1917 ROAD AND AVENUE BONDS—5s. Mar. 14, \$22,000. Mar. 14, '98-'04 4s. Oct. 20, 6,500. Oct. 20, 1901 4s. July 1, 27,000. July 1, 1902 4s. J&D, 30,000. Dec. 12, 1911 4s. J&D, 70,000. June 1, 1912 4s. M&N, 45,000. Nov. 1, 1913 4s. J&D, 18,000. June 30, 1914 4s. A&O, 29,000. Oct. 1, 1914 4s. Oct. 25, 90,000. Oct. 25, 1913 Subject to call aft. Oct. 25, 1903 4s. 25,000. 1916 TAX DUPLICATE—5s. M&N, \$65,000. May 1, 1915 Subject to call aft. May 1, 1905 TURNPIKE BONDS—5s. Sept. 16, \$12,000. Sept. 16, 1903 4s. J&D, 20,000. Dec. 12, 1911 4s. J&D, 31,000. Dec. 24, 1912 4s. M&N, 14,400. May 31, 1913 4s. M&S, 27,000. Sept. 1, 1919 Subject to call aft. Sept. 1, 1909 Total debt Dec. 2, 1896. \$2,562,280 Sinking fund. 41,983 Net debt Dec. 2, 1896. 2,520,296 Tax valuation, real. 189,374,200 Tax valuation, personal. 47,116,190 Total valuation 1896. 236,490,390 Total tax (per \$1,000) '96. \$26.43 Population in 1890 was. 374,574 Population in 1880 was. 313,370 Population in 1896 (est.) 500,000

HANCOCK COUNTY.—County seat is Findlay. LOANS—When Due. BRIDGE BONDS—6s. \$8,000. 1896-1897 5s. 7,000. 1897-1898 COURT HOUSE BONDS—5s. \$105,000. 1907-1918 4 3/4s. 100,000. 1897-1905 DITCH BONDS—6s. \$73,000. 1896-1901 5s. 19,000. 1896-1900

HARDIN CO.—M. M. THOMPSON, Auditor.

Table with columns: LOANS—, When Due., Interest is payable in N. Y. City. Total debt Nov. 15, 1896. \$170,000

INTEREST on the pike and ditch bonds is payable at the Hanover National Bank, New York, and at the County Treasurer's office; on other bonds at the County Treasurer's office.

HENRY COUNTY.—J. H. RESH, Auditor.

Table with columns: LOANS—, When Due., 5s, J&J \$13,000.....July 1, 1906

OPTIONAL—The bonds are all subject to call five years before maturity with the exception of the 5 per cent refunding issue.

HIGHLAND CO.—County seat is Hillsborough.

Table with columns: LOANS—, When Due., 5s,, \$30,000.....Mar. 1, 1904

IRONTON.— { JOHN M. CORNS, Mayor. { GEO. H. DAVIES, City Clerk

County seat of Lawrence County. The city has cash in the treasury to the amount of \$10,731, to be used for the payment of its bonds.

Table with columns: LOANS—, When Due., 5s, J&D, \$1,500.....1898

INTEREST on the wharf bonds, on the special assessment bonds, and on the temporary loan bonds, is payable at the City Treasury; on all other bonds at the National Park Bank, N. Y. City.

JEFFERSON CO.—GEO. P. HARDIN, Auditor.

Table with columns: LOANS—, When Due., Total debt Dec., 1896... \$423,500

KENT.— { S. W. BURT, Mayor. { W. W. REED, Clerk.

Table with columns: LOANS—, When Due., Total valuation 1895... \$1,416,784

KENTON.—This city is in Hardin County.

Table with columns: LOANS—, When Due., Total debt Nov. 15, 1896... \$192,175

LANCASTER.— { C. W. PARLDO, Mayor. { H. T. MECHLING, Clerk.

Table with columns: LOANS—, When Due., Total valuation 1895... \$1,416,784

The city owns its natural gas plant, from which is derived annually a revenue of \$40,000. The expense of running the plant is about \$15,000 annually, which leaves a net income of about \$25,000 per annum.

LAWRENCE CO.—H. R. BROWN, Auditor.

Table with columns: LOANS—, When Due., Sinking fund..... \$13,324

INTEREST on \$50,000 of the turnpike bonds is payable at the Park Bank, N. Y.; on all other bonds at the office of the County Treasurer.

LICKING CO.—WM. BELL, JR., Auditor.

Table with columns: LOANS—, When Due., Net debt..... \$90,070

INTEREST is payable at Newark, Ohio.

LIMA.— { S. A. BAXTER, Mayor. { C. E. LYNCH, Clerk.

Table with columns: LOANS—, When Due., Bonded debt Oct. 1, '97. \$570,400

OPTIONAL—One hundred and fifty thousand dollars of the water works bonds due in 1910 are subject to call March 1, 1900.

INTEREST on the water bonds is payable by Winslow, Lanier & Co., N. Y.; on the machine shop bonds at First Nat. Bank of Lima; on the \$18,000 of paving bonds by Kountze Bros., New York; and on the remaining bonds at the City Treasurer's office.

LOGAN.—J. L. MARTIN, Clerk.

Table with columns: LOANS—, When Due., Tax valuation 1896..... \$985,713

LOGAN CO.—C. D. CAMPBELL, Auditor.

Table with columns: LOANS—, When Due., Total debt Nov. 15, 1896. \$60,500

LORAIN.—G. A. RESEK, Clerk.

Table with columns: LOANS—, When Due., SEWER BONDS—

LOUISVILLE.—F. E. FAVRET, City Clerk.

Table with columns: LOANS—, When Due., Total debt Aug. 1, 1897... \$18,200

INTEREST on the water bonds is payable at Am. Ex. Nat. Bank N. Y., or in Louisville.

LUCAS COUNTY.—CHAS. H. JONES, Auditor.

Table with columns: LOANS—, When Due., DITCH BONDS—

MUSKINGUM CO.—J. L. STARKEY, Auditor.

Table with columns for bond types (Bonded debt, Floating debt, Total debt, Sinking fund, Net debt) and values for 1896, 1890, 1880, and 1897.

NELSONVILLE—Nelsonville is in Athens County.

Table with columns for LOANS (Water Works & Sewerage) and Real valuation for 1894, 1890, 1880, and 1893.

NEWARK.—{ C. D. BARRONS, Mayor. { C. S. BRADY, City Clerk.

Table with columns for LOANS (Name and Purpose, Encampment, Light, Paving) and SEWER BONDS (Refunding, Refunding Sewer) with due dates and values.

PAR VALUE OF BONDS.—The City Prison bonds and \$18,000 of the refunding bonds are for \$500 each; all other bonds are for \$1,000 each.

INTEREST on all bonds is payable at the City Treasury, Newark, O. TOTAL DEBT, ETC.—Total debt March 23, 1897, was \$258,859; sinking funds, etc., \$7.20; net debt, \$251,650.

ASSESSED VALUATION in 1896, \$6,048,562; real valuation, 1896, \$10,000,000; total tax (per \$1,000) 1896, \$30.00. In 1895 the assessed valuation was \$6,031,493; in 1885 it was \$5,182,818.

POPULATION.—The population in 1890 was 14,270; in 1880 it was 9,600; in 1870 it was 6,698.

NEW PHILADELPHIA.—{ D. KORNS, Mayor. { L. A. CORRELL, Clerk

Table with columns for LOANS (Paving, Cemetery, General Improvement, Sewer) and Bonded debt, Floating debt, Total debt, Tax valuation, Personal, Total valuation, Assessment, Total tax, Population for 1890, 1880, and 1895.

INTEREST on cemetery and sewer bonds is payable at New Philadelphia, Ohio; on improvement bonds of 1897-1903, at Cleveland, Ohio; on remaining bonds at New York.

NILES.—{ LEONARD HOLLOWAY, Mayor. { JOHN L. McDERMOTT, City Clerk.

Table with columns for Bonded debt, Water debt (additional), Total debt, and Tax valuation for 1897.

NORWOOD.—W. E. WICHGAR, Clerk.

Table with columns for LOANS (Electric Light, Fire and Gen. Purpose, Gen. Purpose, Public Building) and SIDEWALK BONDS (Water Works) with due dates and values.

OBERLIN.—{ A. G. COMINGS, Mayor. { A. M. LOVELAND, City Clerk.

Table with columns for LOANS (District Sewer, Paving, Sewerage & Drainage, Water Works) and Total debt, Water debt, Sinking funds, Net debt, Tax valuation, Assessment, Total tax, Population for 1890, 1880, and 1895.

OTTAWA.—This township is in Putnam County.

Table with columns for LOANS (Road Improvements) and Tax valuation, Assessment, Population for 1890 and 1880.

OTTAWA COUNTY.—E. A. POWERS, Auditor.

Table with columns for LOANS (Court House) and Assessed valuation, Assessment, Population for 1890, 1897, and 1895.

PAULDING CO.—W. H. CULLEN, Auditor.

Table with columns for LOANS (Bridge and Jail) and LOANS (Court House) with due dates and values.

Table with columns for LOANS (Ditch and Road) and Tax valuation, Total valuation, Assessment, State tax, County tax, Population for 1890 and 1880.

PICKAWAY CO.—T. J. MORRIS, Auditor.

Table with columns for LOANS (Bridge) and PIKE BONDS (M&S) with due dates and values.

INTEREST is payable at Treasurer's Office.

PIKE COUNTY.—J. T. ADAMS, Auditor.

Table with columns for LOANS (Turnpike) and Tax valuation, Personal, Total valuation, Assessment, Tax rate, Population for 1890 and 1896.

OPTIONAL—Several of the turnpike bonds are subject to call before maturity.

INTEREST on the bonds due 1902 is payable at the County Treasurer's office.

PIQUA.—{ JAMES WARD KEYT, Mayor. { SETH McCULLOCH, City Clerk.

Table with columns for LOANS (Imp. & Refunding, School) and Tax valuation, Personal, Total valuation, Assessment, Interest payable, Total debt, School bonds, Tax valuation, Assessment, Total tax, Population for 1890 and 1896.

PLAIN CITY.—{ E. M. FIERGER, Mayor. { O. K. HOWLAND, Clerk.

Table with columns for Plain City is in Madison County, Total debt, Tax valuation, Assessment, and Total tax, Population for 1890 and 1897.

PLEASANT.—This township is in Putnam County.

Table with columns for LOANS (Road Improvements) and Tax valuation, Tax rate, Population for 1890 and 1895.

POMEROY.—ABE A. MASSUR, Clerk.

Table with columns for LOANS (Refunding) and REFUNDING BONDS (M&S) with due dates and values.

INTEREST on the 5 per cent bonds and on the 6 per cent bonds due in 1896, 1897 and 1898, is payable at Pomeroy; on all others at the Third National Bank, New York.

PORT CLINTON.—{ S. H. MIZENER, Mayor. { J. H. FAUS, City Clerk.

Table with columns for LOANS (Paving and Sewer) and Tax valuation, Real valuation, Total tax, Population for 1890 and 1880.

PORTSMOUTH.—J. C. ADAMS, Clerk.

Table with columns for LOANS (City Bonds, Railroad Improvement, Sewer) and WATER WORKS (M&N) with due dates and values.

PUTNAM COUNTY.—J. C. JONES, Auditor.

Table with columns for LOANS (Bridge) and FUNDING BONDS (M&N, Road Improvement) with due dates and values.

EVANSVILLE.— { A. C. HAWKINS, Mayor. HENRY STUCKFELTH, Treasurer.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Lists various bonds like Series A, Do. B, Do. C, Water bonds, etc.

On the "old bonded debt" interest is not provided for, but the city will exchange the securities, under the Venner settlement, for bonds of series A and B.

INTEREST on the school bonds is payable by the Farmers' Loan & Trust Co., New York, and on series A, B, C and water bonds at the office of Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.—The total bonded debt February 1, 1897, was \$2,118,000, including water debt of \$400,000. In addition to this there is outstanding an old bonded debt of \$37,000 and railroad-aid bonds to the amount of \$15,000.

ASSESSED VALUATION (total) in 1896 was \$26,700,000 and the city tax rate (per \$1,000) was \$14.00, \$2.50 of which was a special levy for the construction of a new water works; in 1895 the assessed valuation of real estate was \$18,559,020; personal property, \$7,193,030; total, \$25,752,050; total tax rate (per \$1,000), \$27.80.

TAX-RECEIVABLE COUPONS.—All issues of Evansville city bonds carry tax-receivable coupons.

POPULATION.—The population in 1890 was 50,756; in 1880 was 29,280; in 1895 (estimated) 65,000.

FLOYD COUNTY.—County seat is New Albany.

Table with columns: Total debt, Sinking fund, Net debt, Tax valuation, real. Lists values for 1896, 1895, 1890, and 1880.

FORT WAYNE.— { HENRY P. CHERN, Mayor. HENRY C. BERGHÖFF, Compt'r.

Fort Wayne is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city of Fort Wayne upon annexation of the town.

Table with columns: LOANS—When Due, WATER WORKS—When Due. Lists funding loans and water works loans with amounts and due dates.

INTEREST on the 5 per cent funding bonds is payable at the Hamilton Bank, New York; on all other bonds at the Third National Bank, New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Fort Wayne's total municipal debt, the sinking fund held by the city against the same and the water debt, on January first of the following years:

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt. Lists values for 1897, 1896, 1895, and 1894.

The sinking fund receives yearly about 5 per cent of the taxes collected. The city has no floating debt.

ASSESSED VALUATION.—The city's assessed valuation (about two-thirds of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax Rate. Lists data from 1896 to 1880.

The figures of tax rate for 1896 include State tax, \$3.01 2/3; county tax, \$4.63 1/2; city tax, \$9.50; special school fund tax, \$1.50; total, \$18.70.

POPULATION.—In 1890 population was 35,393; in 1880 it was 26,880; in 1870 it was 17,718. In 1897 the population was estimated at 44,000.

FRANKFORT.—F. E. McKOWN, Treasurer.

Table with columns: LOANS—When Due, Tax valuation, real. Lists high school bonds, sewerage bonds, and interest on bonds.

GRANT COUNTY.—County seat is Marion.

Table with columns: Tot. gen. debt, Tax valuation. Lists values for 1896, 1895, 1890, 1880, and 1894.

GREENE COUNTY.—NOAH BROWN, Treas. County seat is Bloomfield.

Table with columns: LOANS—When Due, COUNTY BONDS—When Due. Lists assessment bonds and county bonds.

Population 1880 was 22,996 | Population 1897 28,460 INTEREST on the bonds of this county is payable at the Continental Nat. Bank, New York City.

GREENFIELD.—Greenfield is in Hancock County.

Table with columns: Total debt, Water debt, Tax valuation. Lists values for 1897, 1890, and 1894.

HAMILTON COUNTY.—County seat is Noblesville.

Table with columns: LOANS—When Due, Sinking fund assets, Net debt, Tax valuation, etc. Lists various bonds and their details.

INTEREST on the 5 p. c. funding bonds is payable at Indianapolis; on the remaining bonds in New York.

HAMMOND.—This city is in Lake County.

Table with columns: Total debt, Water debt, Tax valuation. Lists values for 1896, 1890, and 1896.

HARRISON CO.—T. S. YETZENDANN, Auditor.

Table with columns: LOANS—When Due, Net debt, Tax valuation, etc. Lists funding bonds and their details.

HOWARD COUNTY.—County seat is Kokomo.

Table with columns: Bonded debt, Tax valuation, real. Lists values for 1896, 1890, and 1890.

HUNTINGTON.—Huntington is in Huntington County.

Table with columns: Net debt, Tax valuation, Real valuation. Lists values for 1897, 1890, and 1893.

HUNTINGTON CO.—W. F. SWAIM, Auditor.

Table with columns: LOANS—When Due, Assessment, State & Co. tax. Lists funding bonds and their details.

INDIANAPOLIS.— { THOMAS TAGGART, Mayor. E. M. JOHNSON, Comptroller.

Table with columns: LOANS—When Due, STATION HOUSE BONDS—When Due. Lists various bonds and their details.

INTEREST is payable at the office of Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.—The subjoined statement shows the total bonded debt of Indianapolis and the city's temporary loans on each of the dates indicated.

Table with columns: Total funded debt, Temporary loans. Lists values for Sept. 1, 1897, Jan. 1, 1897, Jan. 1, 1896, and Jan. 1, 1895.

ASSESSED VALUATION.—The city's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax. Lists data from 1897 to 1880.

POPULATION.—In 1890 population was 105,436; in 1880 it was 75,056; in 1870 it was 48,244; in January, 1897, the population was estimated at 180,500.

INDIANAPOLIS SCHOOL DISTRICT.— { FRANK L. REISSNER, Asst. Sec. Bd. of Sch. Com.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation.

Table with columns: LOANS—When Due, COUPON NOTES—(Continued)—When Due. Lists building, refunding, and coupon notes.

JACKSON CO.—J. D. DURWENT, Auditor.

County seat is Brownstown.

Table with columns: LOANS—, COUNTY BONDS—, INFIRMARY BLDG. BONDS—, ROAD BONDS—

Table with columns: 6s. M&N, \$6,000... Nov. 15, 1900, (\$1,050 due yrly) to Nov. 15, 1905

The gravel road bonds are not properly a county debt, the township being responsible for these loans.

INTEREST on all bonds is payable at the office of the County Treasurer, Brownstown, Ind.

JAY COUNTY.—A. C. MANOR.

County seat is Portland.

Table with columns: LOANS—, COUNTY BONDS—, INFIRMARY BLDG. BONDS—, ROAD BONDS—

Table with columns: ROAD BONDS—Cont.—, 5s, yrly, \$26,000 July 5, '98 to 1902

JEFFERSONVILLE.—{ I. F. WHITESIDE, Mayor. { A. H. BAMBER, Clerk.

This city is in Clarke County. The \$87,000 of bonds due Aug. 1, 1896, were declared illegal by the Supreme Court.

Table with columns: LOANS—, CITY BONDS—, GENERAL PURPOSES—, ROAD BONDS—

Table with columns: Sinking fund, Net debt Jan. 15, 1897, Tax valuation, real, Tax valuation, personal

INTEREST is payable at the City Treasurer's office, and at the Fourth National Bank and U. S. National Bank, New York City.

TAX FREE.—All of the above bonds are exempt from city tax.

KNOX COUNTY.—County seat is Vincennes.

Table with columns: LOANS—, DRAINAGE BONDS—, GENERAL PURPOSES—, ROAD BONDS—

Table with columns: Sinking fund, Net debt June 1, '96, Tax valuation 1896, Assessment about 65% act. value

INTEREST is payable at the Hanover National Bank, New York.

KOKOMO.—{ A. B. KIRKPATRICK, Mayor. { W. A. MARKLAND, Treasurer.

This city is in Howard County.

Table with columns: LOANS—, BUILDING BONDS—, FUNDING BONDS—, REFUNDING BONDS—, SCHOOL BONDS—

Table with columns: Interest payable at New York, Bonded debt Feb. 1, 1897, Floating debt, Total debt

LAFAYETTE.—{ NOAH JUSTICE, Mayor. { JAS. H. MITCHELL, Treasurer.

This city is the county seat of Tippecanoe County.

Table with columns: LOANS—, REFUNDING WATER BONDS—, Interest payable at New York

Table with columns: Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 3/4 actual value

LA PORTE.—{ FRANKLIN R. CARSON, Mayor. { GEORGE KOENIG, Clerk.

This city is the county seat of La Porte County. The water bonds are free from city tax when held in the city.

Table with columns: LOANS—, SCHOOL BONDS—, WATER BONDS (REFUNDING)—

Table with columns: Net debt Apr. 1, 1897, Water debt (included), Tax valuation, real, Tax valuation, personal

LA PORTE CO.—H. A. SCHWAGER, Treas.

County seat is La Porte.

Table with columns: LOANS—, COURT HOUSE BONDS—

Table with columns: Tax valuation '96 (est.), Assessment is 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000)

INTEREST on the court house bonds due from 1898 to 1903 is payable at the First National Bank of Chicago, Ill.; on others at the Chemical National Bank, New York.

LAWRENCEBURG.—Jos. F. FRAZER, Clerk.

This city is in Dearborn County.

Table with columns: LOANS—, AGRICULTURAL BONDS—, FUNDING BONDS—

Table with columns: Total debt Sept. 1, '97, Tax valuation, real, Tax valuation, personal

LOGANSPORT.—GEO. E. BARNETT, Treas.

This city is in Cass County.

Table with columns: LOANS—, FUNDING BONDS—, WATERWORKS IMP. BDS., WATERWORKS CERTS., SCHOOL BONDS, PRATT CHARITABLE FUND., CITY ORDERS OUTSTAND'G.

Table with columns: Total debt May 1, 1897, Cash on hand, Net debt May 1, 1897, Tax valuation 1897, Real valuation (est.)

MADISON.—{ ELLISON D. MCGUIRE, Mayor. { GEORGE B. CLARK, City Clerk.

Madison is the county seat of Jefferson County.

Table with columns: LOANS—, FUNDING "A"—, FUNDING "B"—, FUNDING "C"—

Table with columns: "FUNDING "C"—(Con.), 5s, A&O, 5,000, Apr. 1, 1902, FUNDING "D"—

*The city reserves the right to call and pay \$2,000 yearly of either the funding loans, lettered "B" or "C."

TAX FREE.—Bonds are all exempt from city tax.

PAR VALUE.—These bonds are in pieces of \$100, \$500 and \$1,000.

INTEREST on the water-works funding bonds is payable at the National Branch Bank of Madison; on all other bonds at the office of the City Treasurer in Madison.

TOTAL DEBT SINKING FUND ETC.—The subjoined statement shows Madison's total municipal debt, the sinking fund held by the city against the same, the water debt, and the city's floating debt, on the dates mentioned.

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt (included above), Floating debt

The sinking fund receives yearly about \$15,000.

ASSESSED VALUATION.—The city's assessed valuation (sup posed to be actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed, Tax Rate

POPULATION.—In 1890 the population was 8,936; in 1880 it was 8,945; in 1870 it was 10,709. According to local figures the population in 1897 was about 10,000.

MADISON CO.—W. N. HEATH, Auditor.

County seat is Anderson.

Table with columns: LOANS—, COUNTY BONDS—, GRAVEL ROAD BONDS—

Table with columns: GRAVEL ROAD BONDS—(Cont.), 6s, Sept., \$275, 1902, Total debt Jan. 1, 1897, Tax valuation, real

INTEREST on \$10,000 county bonds of 1900 is payable at the Fourth National Bank of New York City; on all other bonds in Anderson.

TAX FREE.—Bonds are all exempt from taxation.

MARION.—{ LOUIS A. VON BEHREN, Mayor. { JOHN WATTS, City Clerk.

This city is in Grant County.

Table with columns: LOANS—, Electric-light 6s, Funding 5s and 6s, School 6s, Water-works 5s and 6s

Table with columns: Sinking fund, Net debt Jan. 1, 1897, Tax valuation 1896, Water debt (included), Assessment is 1/2 actual value

MARION COUNTY.—

County seat is Indianapolis.

Table with columns: LOANS—, COUNTY BONDS—

Table with columns: Tax valuation 1893, Tax valuation 1892, Assessment about 3/4 actual value, State tax rate, County rate, School rate, Total tax (per \$1,000)

MARSHALL CO.—OSCAR R. PORTER, Auditor.

County seat is Plymouth.

Table with columns: LOANS—, ASYLUM BONDS—

Table with columns: Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment is 3-5 actual value, Tax rate (per \$1,000), Population in 1890 was, Population in 1897 (est.)

MICHIGAN CITY.—{ G. L. VAN DEUSEN, Mayor. F. SCHAEUFFELE, Treasurer.

Michigan City is in La Porte County.

Table with columns: LOANS—When Due, Bridge Bonds, School Bonds, Road Bonds, Total debt Jan. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment is 50 p.c. actual value, Total tax (per \$1,000), Population 1890 was, Population 1880 was, Population 1896.

OPTIONAL—The bonds issued by this city are all subject to call.

MONROE CO.—J. S. WOODWARD, Treasurer.

County seat is Bloomington.

Table with columns: LOANS—When Due, Building and Refund G, Road Bonds, Total debt Jan. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment nearly actual value, Total county tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

INTEREST on the bonds is payable at the office of Winslow, Lanier & Co., New York.

MONTGOMERY CO.—County seat is Crawfordsville.

Table with columns: LOANS—When Due, Revenue Bonds, Total debt June 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Assessment is 3/4 actual value, Total tax (per \$1,000), Population in 1890 was, Population 1894 about.

INTEREST on the bonds due in 1896 is payable at the County Treasurer's office; on all others at the Chase National Bank, New York.

MORGAN COUNTY.—

County seat is Martinsville.

Table with columns: LOANS—When Due, Bridge Bonds, County Bonds, Bonded debt June 1, '96, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

MT. VERNON.—

This city is the county seat of Posey County.

Table with columns: LOANS—When Due, Funding, Bonded debt June 1, 1896, Total valuation 1895, Assessment about 3/4 actual value, City tax (per \$1,000), Population in 1890 was.

INTEREST is payable at the office of the City Treasurer.

MUNCIE.—GEORGE W. CROMER, Mayor.

This city is the county seat of Delaware County.

Table with columns: LOANS—When Due, General City Debt, Total general city debt, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment about 1/2 actual value, Total tax (per \$1,000), Population 1890 was, Population 1897 (est.).

INTEREST is payable at the Third National Bank of New York.

NEW ALBANY.—{ THOS. W. ARMSTRONG, Mayor. T. M. McCULLOCH, Clerk.

This city is the county seat of Floyd County.

Table with columns: LOANS—NAME AND PURPOSE, P. Ct., Payable, Principal, When Due, Outstand'g, Funding Bonds, Improvement Bonds, Refund. Air Line RR. Bonds, Kent'y & Ind. Bridge Bonds.

* The Kentucky and Indiana bridge bonds were issued by the bridge company and are endorsed by the city of New Albany.

INTEREST on the railroad bonds and on the funding bonds of 1893 is payable in New York; on all others by the City Treasurer in New Albany.

TOTAL DEBT, ETC.—The subjoined statement shows New Albany's total bonded debt and the sinking fund held by the city against the same on the first of January, 1896, 1895 and 1894, and on the first of September, 1893:

Table with columns: Jan. 1, '96, Jan. 1, '95, Jan. 1, '94, Sept. 1, '93, Total bonded debt, Sinking funds, etc., Net debt.

TAX-RECEIVABLE COUPONS.—All issues of New Albany bonds carry tax-receivable coupons.

ASSESSED VALUATION.—The city's assessed valuation (from 1/2 to 3/4 cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000, 1896, 1895, 1894, 1893, 1891, 1890, 1887, 1880.

POPULATION.—In 1890 population was 21,059; in 1880 it was 16,423; in 1870 it was 15,396.

PERU.—{ ORSAND DURAND, Mayor. DAVID IRWIN, Clerk.

This city is in Miami County.

Table with columns: LOANS—When Due, Funded Debt Bonds, Road Bonds, School City Bonds, Water Works Bonds, Total debt Jan. 15, 1897, Sinking fund, Net debt Jan. 15, 1897, Total water debt (incl.), Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1897 about.

INTEREST on the water bonds and school bonds is payable in New York; on other loans at Peru.

TAX FREE.—All bonds of this city are exempt from taxation.

PERRY COUNTY.—M. A. EBERHARD, Treas.

County seat is Cannelton.

Table with columns: Total debt June 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment is 3/5 actual value, Average tax (per \$1,000), Population in 1890 was, Population in 1896 (est.).

PORTER CO.—M. J. STRICHFIELD, Auditor.

County seat is Valparaiso.

Table with columns: LOANS—When Due, Court House Bonds, Bonded debt June 1, 1896, Floating debt, Total debt, Sinking fund assets, Net debt June 1, 1896, Sinking fund, Net debt Feb. 1, 1897, Total valuation 1896, Assessment is 3/4 actual value, Tax rate (per \$1,000), Population in 1890 was, Population in 1897 (est.).

PULASKI COUNTY.—County seat is Winamac.

Table with columns: LOANS—When Due, Court house 5s, Bonded debt June 1, 1896, Floating debt, Total debt, Sinking fund assets, Net debt June 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1896 (est.).

RANDOLPH CO.—WM. A. WILEY, Auditor.

County seat is Winchester.

Table with columns: LOANS—When Due, County Bonds, Total debt Feb. 1, 1897, Sinking fund, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890 was.

RICHMOND.—{ JAMES S. OSTRANDER, Mayor. JOSEPH H. WINDER, Clerk.

County seat of Wayne County.

Table with columns: LOANS—When Due, City Bonds, Park Bonds, School Bonds, Total debt July 1, 1897, Water debt (incl.), Sinking fund, Net debt July 1, 1897, City's proportion of county debt, Total debt May 1, 1897, Street Impt. bonds (add'l), Total valuation 1897, Assessment about 1/2 actual value, Population 1890 was, Population 1895 was.

INTEREST is payable at National Park Bank and at the Merchants' Exchange National Bank, New York.

SOUTH BEND.—W. A. RUTHERFORD, City Treasurer.

This is the county seat of St. Joseph County.

Table with columns: Total debt July 1, '97, Water debt (incl.), Sinking fund, Net debt July 1, 1897, City's proportion of county debt, Assessed valuation, True valuation (est.), Population 1897 (est.), Population 1890, Population 1880, Population 1870.

SPENCER COUNTY.—J. G. RIMSTICK, Aud'r.

County seat is Rockport.

Table with columns: Floating debt Aug. 1, '97, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Tax rate (per \$1,000) 1896 \$19.60, Total valuation 1897, Total valuation 1880, Population in 1890 was.

SULLIVAN COUNTY.—J. R. RIGGS, Aud'r.

County seat is Sullivan.

Table with columns: Gravel road bonds, Ditch and levee, Infirmary bonds, Bonded debt Aug. 1, '97, Tax valuation 1897, Actual valuation abt., Population in 1890 was, Population in 1880 was, Population in 1897 (est.).

TERRE HAUTE.—{ FRED. A. ROSS, Mayor. CHARLES BALCH, Treasurer.

Terre Haute is the county seat of Vigo County.

Table with columns: LOANS—When Due, Funding Bonds (1890-1895), Road Bonds, Refunding Bonds, Street Improvement Bonds, Street Ry. Bonds, Interest payable in New York, Bonded debt Feb. 1, '97, Street impt. bonds (add'l), Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment is 1/2 actual value, State & Co. tax (per \$1,000), City tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1897 (est.).

TIPPECANOE CO.—G. A. JAMIESON, Auditor.

County seat is Lafayette.
LOANS— When Due.
COURT HOUSE BONDS—
5s, M&N, \$175,000.. May 20, 1903
GRAVEL ROAD BONDS—
6s, var., \$26,500.....1897-1901
5s, var., 11,000.....1897-1900
Total debt Jan. 29, '97. \$175,000
Sinking fund..... 62,337
Net debt Jan. 29, 1897. 112,663

Road bonds (add'l)..... \$37,500
Tax valuation, real.....18,235,375
Tax valuation, person'l 8,718,515
Total valuation 1896.. 26,954,190
Assessment 2/3 actual value.
Total tax (per \$1,000).....\$6-70
Population 1890 was.....35,078
Population 1897 (est.).....41,000

INTEREST on the court house bonds is payable in New York; on the gravel road bonds at the County Treasury.

TIPTON COUNTY.—County seat is Tipton.

LOANS— When Due.
COURT HOUSE BONDS—
5s, J&J, \$150,000..... July 1, 1896
(Part due yearly) to July 1, 1913
Total debt June 1, 1896.. \$210,000

Gravel road bonds (add'l)..... \$62,500
Tax valuation 1892..... \$3,214,415
Real valuation (est.).....12,000,000
Population in 1890 was.....18,066

INTEREST is payable at the Third National Bank, New York.

UNION CO.—JAMES C. ROSE, Treasurer.

County seat is Liberty.
LOANS— When Due.
COURT HOUSE BONDS—
5s, M&N, \$15,000..... May 1, 1898
(\$5,000 due yearly) to May 1, 1900
5s, Feb., \$50,000..... Feb. 1, 1910
Subject to call Feb. 1, 1900
Total debt Jan. 1, 1897.....\$70,000
Sinking fund..... 5,000

Net debt Jan. 1, 1897..... \$62,500
Tax valuation, real.....3,554,990
Tax valuation, personal 1,759,120
Total valuation 1896.....5,314,110
Assessment is 60 p. c. actual value.
Total tax (per \$1,000).....\$16-62 1/2
Population in 1890 was.....7,673
Population in 1880 was.....7,006

INTEREST on the \$20,000 bonds is payable in New York; on others at Liberty, Ind.

VALPARAISO.—J. W. HALLADAY, Clerk.

Is the county seat of Porter County.
Tot. gen. debt Aug. 1, '97 \$71,400
Tax valuation 1896..... 2,300,000
Real valuation.....10,000,000

Population in 1890 was.....5,090
Population in 1880 was.....4,461
Population in 1896 (est.).....6,600

VANDERBURGH CO.—L. H. LEGLER, Aud.

County seat is Evansville.
LOANS— When Due.
COURT HOUSE BONDS—
5s, M&N, \$100,000.... May 1, 1904
(Subject to call after May 1, 1899)
5s, J&J, \$100,000.... Jan. 1, 1910
5s, J&J, 220,000.... Jan. 1, 1918
PENDING BONDS—
5s, J&J, \$175,000..... 1907
Total debt Jan. 1, 1897. \$593,000

Tax valuation, real.....\$27,393,535
Tax valuation, person'l 8,265,450
Total valuation, 1895.. 35,658,985
Assessment same as actual value.
State tax (per \$1,000).....\$3-00
County tax (per \$1,000)..... 5-80
A've school tax (per \$1,000) 3-30
Population 1890 was.....59,809
Population 1880 was.....42,193

INTEREST is payable in New York.

VIGO COUNTY.—County seat is Terre Haute.

LOANS— When Due.
COURT HOUSE (Ser. A, B & C)—
5s, M & N, \$80,000.. 1894 to 1911
5s, June 2, 160,000.. 1894 to 1898
5s, M & S, 90,000.. 1898 to 1906
Total debt June 1, 1896. \$320,000
Sinking fund assets..... 20,000

Net debt June 1, 1896.. \$300,000
Tax valuation, real.....22,479,640
Tax valuation, personal 9,590,070
Total valuation 1894.. 32,069,710
Tax rate (per \$1,000)..... 12-50
Population in 1890 was.....50,195
Population in 1894 (est.).....55,000

INTEREST is payable by the Central Trust Company, New York.

WARRICK CO.—County seat is Booneville.

County has no bonded debt.
Floating debt..... \$32,302
Tax valuation, real..... 4,403,060
Tax valuation, personal 1,730,335
Tax valuation, railroad 484,225
Total valuation 1895... 6,617,620

Assessment is near 2/3 actual value.
State tax (per \$1,000).....\$3-00
County tax (per \$1,000)..... 6-00
Population 1890 was.....21,161
Population 1880 was.....20,162

WARSAW.—GEO. MOON, Mayor.

This city is in Kosciusko County.
Total debt Jan. 1, 1897.....\$42,000
Sinking fund..... 7,900
Net debt Jan. 1, 1897..... 34,100
Tax valuation, real.....1,127,516
Tax valuation, personal...503,375

Total valuation 1896...\$1,635,885
Total tax (per \$1,000).....19-20
Population in 1890 was.....3,574
Population in 1880 was.....3,123
Population in 1897 (est.)...3,800

WASHINGTON.—This city is in Daviess County.

LOANS— When Due.
STREET, SHOP, ETC.—
6s, M&N, \$18,000.... May 1, 1905
6s, J&J, 8,500.... July 1, 1908
6s, J&J, 25,000.... July 26, 1911
Total debt March 18, 1896, \$66,500

Tax valuation, real.....\$2,198,230
Tax valuation, pers'l.. 860,515
Total valuation 1895.. 3,058,745
Total tax (per \$1,000).....\$14-00
Population 1896 (est.).....10,250
Population in 1880 was..... 4,323

INTEREST on the bonds due 1908 and 1911 is payable in Warsaw; on all others in New York City.

TAX FREE—All bonds are exempt from taxation.

WAYNE COUNTY.—ALONZO MARSHALL, Aud.

County seat is Richmond.
LOANS— When Due.
COURT HOUSE BONDS—
5s, semi-an., \$125,000.. 1905-1909
(\$25,000 due yearly on July 1.)
5s, semi-an., \$100,000.. 1910-1913
(\$25,000 due yearly on Dec. 1.)
4 1/2s, semi-an., \$50,000.. Aug. 1, 1904
4 1/2s, semi-an., 100,000.. 1901-1904
(\$25,000 due yearly on Aug. 1.)
Bonded debt Feb. 1, 1897, \$375,000
Floating debt..... 80,000

Total debt..... \$455,000
Sinking fund..... 52,250
Net debt Feb. 1, 1897.. 402,750
Tax valuation, real.....16,320,000
Tax valuation, pers'l.. 10,002,600
Total valuation 1896.. 26,322,600
Assessment about actual value.
State & Co. tax (per \$1,000) \$8-36 6
Population in 1890 was.....37,628
Population in 1880 was.....38,613

WELLS CO.—G. W. STUDABAKER, Auditor.

County seat is Bluffton.
Total debt June 1, 1897 \$122,000
Tax valuation 1896.....12,114,305
Real valuation..... 25,000,000

Value of county property \$275,000
Population in 1890 was... 21,514
Population 1894 (estim'd) 25,000

WEST INDIANAPOLIS.—Marion County.

This city has been annexed to Indianapolis and debt assumed by the latter city.

WHITLEY COUNTY.—W. E. MEYERS, Treas.

County seat is Columbia City.

New court house 5s, due '99, \$33,000
Bonded debt June 1, 1897. 33,000
Floating debt..... 18,525
Total debt June 1, 1897... 51,525

Tax valuation, real... \$6,634,030
Tax valuation, pers'l.. 1,903,435
Total valuation 1897... 8,537,465
Population in 1890 was... 17,768
Population in 1880 was... 16,941

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Indiana which have an indebtedness of over \$10,000, and which are not represented among the foregoing detailed reports. We also add the population from the U. S. Census of 1890:

Table with columns: Location, Bonded Debt, Float'g Debt, Sinking Fund, Free Gravel Rd. Bonds, Popu-lation (1890). Lists various counties and their financial and population data.

State of Illinois.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 3, 1809) - March 1, 1809
Admitted as a State (Act April 18, 1818) - Dec. 3, 1818
Total area of State (square miles) - 56,650
State Capital - Springfield
Governor (term ends 2d Monday Jan. 1901) - John R. Tanner
Sec. of State (term ends 2d Mon. Jan. 1901) - James A. Rose
Treasurer (term ends 2d Mon. Jan. 1899) - Henry Hertz
Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the STATE AND CITY SUPPLEMENT of April 1894, page 91.

BONDED DEBT.—This State had on January 1, 1897, no bonded debt, except \$18,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

ASSESSED VALUATION.—The total assessed valuation has been as follows in the years named.

Table with columns: Years, Assessed Val., Years, Assessed Val., Years, Assessed Val. Shows valuation data for 1896, 1895, 1894, 1893, 1892, 1891.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference

to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, etc., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion etc. no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000; and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law, providing for the payment of such interest by such tax, shall be irrevocable until such debt be paid; *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay assume or become responsible for the debts or liabilities of, or in any manner give, loan, or extend its credit to or in aid of any public or other corporation, association or individual.

Nothing needs to be added in explanation of the foregoing. The provisions seem to be explicit and to guard most wisely the creation of State debt.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. First is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. Second is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad &c. or to loan its credit. Third is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5 per cent "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district, or other public corporation, shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university, or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State, or any such public corporation, to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall before, or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district, or other municipal corporation, from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE SECTIONS. [Municipal subscriptions to railroads etc.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation, *provided, however*, that the adoption of this article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5 per cent is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the city council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, etc.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after subjecting the matter to the legal voters of the county at a general election, at which a majority vote is required as a prerequisite of the issue. In all these general laws, however, it is provided, according to Section 12, Article 9, of the Constitution, that in no case must the aggregate indebtedness exceed five per cent of the taxable property therein.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefitted and to which the 5 per cent limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in instalments or otherwise and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated

therein; but before the issue the owner of the lots, etc., to be charged must endorse upon the back of such bond his consent under seal, in substance as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Revised Statutes of Illinois, the 1889 edition, page 303. To understand the real cause and occasion for all this machinery, one should study also the previous statute (page 299, &c.) which authorizes cities, &c., to protect themselves from overflow and inundation and control private levees, &c. After having read the two laws it will be found that the district improvement bond has been devised as a relief measure, and that it affords a wise and ingenious method for helping those in more moderate circumstances who have been taxed for a very necessary improvement to pay the tax by instalments.

POPULATION OF STATE.—The population of Illinois has been reported as follows in the years named.

1890.....	3,826,351	1860.....	1,711,951	1830.....	157,445
1880.....	3,077,871	1850.....	851,470	1820.....	55,162
1870.....	2,539,891	1840.....	476,183	1810.....	12,282

Taking the last three decades, the increase of population between 1860 and 1870 was 827,940, or 48.36 per cent; between 1870 and 1880 537,980, or 21.18 per cent; and between 1880 and 1890 748,480, or 24.32 per cent.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF ILLINOIS.

NOTE—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALEXANDER CO.—JOHN F. RECTOR, Clerk.

County seat is Cairo. The bonds below described are registered with the Auditor.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g
Cairo & St. Louis RR.....	8	J & J	Jan. 1, 1892	\$16,000
Cairo & Vincennes RR.....	8	J & J	July 1, 1892	31,000
Funding.....	6	J & J	June 1, 1898	92,750
do.....	6	J & J	July 1, 1915	55,000

INTEREST on bonds due in 1915 is payable in New York; on others by the State Treasurer, Springfield.

EQUALIZED VALUATION in 1896 was \$2,324,372. The State tax (per \$1,000) in 1896 was \$5.30. Property is assessed at about one-third of its actual value.

POPULATION in 1890 was 16,563; in 1880 it was 14,808.

ALTON.—This city is in Madison County.

LOANS.—	When Due.	Total debt (last returns)
REFUNDING BONDS—		\$60,500
4s, F&A, \$4,500....	Aug. 1, 1898	
4s, J&J, 14,000....	July 1, 1909	
4s, F&A, 6,000....	Aug. 1, 1910	
4s,	July 1, 1911	
Interest payable at Alton.		
		Tax valuation, real.....1,303,240
		Tax valuation, personal. 404,235
		Total valuation.....1,707,475
		Assessed valuation 1/3 of actual val.
		Total tax per \$1,000.....\$40.40
		Population in 1890 was.....10,294
		Population in 1880 was..... 8,975

AMBOY.—A. J. TOMPKINS, Supervisor.

This township is in Lee County. The bonds described are registered with the State Auditor.

LOANS.—	When Due.	Net debt Sept. 26, 1897..
CHICAGO & ROCK RIV. BONDS—		\$105,500
1 1/8, July 1, \$1,500.....	Past due	
FUNDING BONDS—		
6s, July 1, \$103,500.....	July 1, '07-'12	
(Part due yearly.)		
		Tax valuation, real..... 388,316
		Tax valuation, personal. 58,760
		Total valuation 1896..... 447,076
		Population in 1890 was.....3,139

INTEREST is payable by State Treasurer, Springfield.

AROMA.—HENRY Y. SWAN, Supervisor.

This township is in Kankakee County.

LOANS.—	When Due.	Assessment about 1/3 actual value.
REFUND'G BONDS, (reg.)—		
5s, ann., \$22,000.....	July 1, 1910	State tax (per \$1,000)..... \$5.20
Subject to call at any time.		County tax (per \$1,000).... 7.50
Total debt Feb. 1, 1897..	\$22,000	Town tax (per \$1,000)..... 20.00
Tax valuation 1895.....	\$220,000	Population in 1890 was.....1,093
		Population in 1895 (est.)....1,000

Four thousand dollars of the township's debt are paid off each year. INTEREST on the refunding bonds is payable at Springfield, Ill., or at New York.

AURORA.—L. K. SCOTT, City Clerk.

Aurora is in Kane County.

LOANS.—	When Due.	
WATER BONDS—		
5s, F&A, \$46,000.....	Feb. 1, 1905	5s, F&A, 30,000.....Aug. 1, 1914

7 \$1,000 coupon bonds.

INTEREST on water bonds is payable at the First National Bank, New York City.

TAX EXEMPT.—All bonds are free from taxation.

TOTAL DEBT, ETC.—The total city debt in January, 1897, was \$168,000; sinking fund assets, \$5,755; net debt, \$162,245. Total township debt (last returns) \$48,000.

ASSESSED VALUATION.—In 1896 the city's total assessed valuation was \$3,732,268; total tax (per \$1,000), \$55.50; in 1891 it was \$3,608,463. The township's assessed valuation of real estate in 1891 was \$3,093,375; of personal property, \$1,143,061; total, \$4,236,436. Property is assessed at 20 per cent of its actual value.

BONDS ILLEGALLY ISSUED.—"Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley R. R. Co. which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the

same act of the Legislature of the State of Illinois, and of course town could not legally levy a tax to pay them."

POPULATION.—The population in 1890 was 19,688; in 1880 was 11,873; in 1870 was 11,162. Population 1897 (estimated), 27,000.

AURORA SCHOOL DISTRICT No. 4.—

Table with columns: LOANS—When Due, SCHOOL BONDS—1895, 5s, J&J, \$10,000—1903-1907 (\$2,000 due yearly on July 1.) Interest payable in New York.

BEARDSTOWN.—This city is situated in Cass County.

Table with columns: LOANS—When Due, REFUNDING BONDS—5s, J&J, \$96,500—Jan. 1, 1902, WATER BONDS—J. A. & O., \$25,000—Apr. 1, 1908, Bonded debt Mar. 1, 1896. \$121,500

INTEREST on the refunding bonds is payable by the State Treasurer: on the water bonds at the First National Bank of Beardstown.

BELLEVILLE.—{ E. F. WINKLER, Mayor. GEORGE BENDER, Treasurer.

This city is in St. Clair County.

Table with columns: LOANS—When Due, REFUNDING BONDS—4s, M&S, \$84,000—Sept. 2, 1909, 4s, J&J, 40,000—Jan. 1, 1910, Total debt Aug. 1, 1897. \$124,000

TAX FREE.—All of the bonds issued by this city are exempt from taxation.

BEMENT.—This township is in Platt County. The bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due, FUNDING BONDS—6s, July 1, \$38,000—Past due, RAILROAD AID BONDS—10s, July 1, \$1,000—Past due.

INTEREST is payable by the State Treasurer, Springfield.

BIG LAKE SPECIAL DRAINAGE DISTRICT.—This district is in Jackson County.

Table with columns: LOANS—When Due, 6s, J, \$8,000—July 1, 1902, 6s, J, 7,000—July 1, 1903, 6s, J, 8,000—July 1, 1904, 6s, J, 5,000—July 1, 1905, 6s, J, 31,250—July 1, 1906

BLOOMINGTON.—{ DANIEL F. FOSTER, Mayor. MATT. C. SMITH, Treasurer.

Bloomington is in McLean County. The city owns its water works and electric-light plant.

Table with columns: LOANS—When Due, RAILROAD BONDS issued to St. L. Jack. & Chic. R. R.—5s, A & O, \$37,500—1907 but subject to call after 1897, WATER BONDS—8s, J&J, \$15,000—July 1, 1897 (\$5,000 due yearly) to Jan. 1, 1899 Bonded debt Apr. 1, 1897. \$52,500

INTEREST on railroad bonds is payable in New York by the American Exchange National Bank; on water works bonds by City Treasurer.

BLOOMINGTON SCHOOL DISTRICT.—C. RAYBURN, Treasurer Board of Education.

Table with columns: LOANS—When Due, BUILDING AND IMPROV. BONDS—6s, J&D, \$15,000—Dec. 2, 1899, 5s, Sept., 10,000—Sept. 2, 1905, 5s, Sept., 5,000—Sept. 2, 1906, 5s, J&D, 5,000—June 1, 1906, 5s, J&D, 10,000—June 1, 1907

BLUE ISLAND.—N. A. COOL, Treasurer.

Blue Island is in Cook County.

Table with columns: Total debt Aug. 1, 1897. \$25,000, Water debt (included) 17,000, Tax valuation 1897 507,000

BRIMFIELD.—

This township is in Peoria County. The bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due, FUNDING BONDS—5s, July 1, \$17,000—July 1, 1897 (Part due yearly) to July 1, 1904

INTEREST is payable by the State Treasurer, Springfield.

CAIRO.—{ C. R. WOODWARD, Mayor. J. S. REARDEN, Comptroller.

This city is in Alexandria County. The railroad bonds due in 1892 and street bonds due in 1894 are subject to compromise at the rate of fifty cents on the dollar after adding due coupons and interest on them to date of compromise. In making up debt statement they are given that valuation.

Table with columns: LOANS—When Due, FUNDING RAILROAD BONDS—6s, J&J, \$54,100—Jan. 1, 1914, INSTALLMENT BONDS—6s, J&J, \$39,821—July 1, 1898, RAILROAD BONDS—8s, J&J, \$3,000—Jan. 1, 1892, STREET BONDS—8s, F&A, \$2,000—Aug. 2, 1894

INTEREST on registered bonds is paid by State Treasurer, Springfield.

CANTON UNION SCHOOL DISTRICT.

This district comprises about ten square miles of Fulton County, including the whole city of Canton.

Table with columns: LOANS—When Due, SCHOOL BONDS, 1895—5s, J&J, \$18,000—1907-1915 (\$2,000 due yearly on July 1.) Interest payable in New York.

CHAMPAIGN.—C. J. STRAHLE, Mayor.

This township is in Champaign County. The bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due, SEWER BONDS—5s, \$5,000—, FUNDING BONDS—5s, J&J, \$30,000—1909-13, Subject to call. Bonded debt Jan. 30, '97 \$30,000, Floating debt 4,500

INTEREST is payable by the State Treasurer, Springfield.

CHARLESTON.—J. K. RARDIN, Supervisor.

This city is in Coles County and is part of the town of Charleston. The bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due, WATER WORKS (CITY) BONDS—5s, \$20,000—, TOWN REFUNDING BONDS—4s, \$56,000—1917

INTEREST is payable by the State Treasurer, Springfield.

ASSESSED VALUATION.—In 1894 the total assessed valuation for the township was \$760,529 and for the city was \$520,215, property being assessed at about 10 per cent of its actual value. Total tax rate (per \$1,000) for the city was \$8.49, and the average rate for the town was \$4.27.

CHICAGO.—{ CARTER H. HARRISON, Mayor. ROBERT A. WALLER, Comptroller.

This city is in Cook County. It will be noticed that all the bonds bearing a high rate of interest fall due within the next two years, making it possible for the city to decrease its annual interest payments materially by refunding them at a much lower rate.

Large table with columns: LOANS—When Due, CITY BONDS, E. F. G. K. L. & O.—7s, J&J, \$150,000 July 1, 1899, TUNNEL BONDS (P)—Con.—7s, J&J, \$70,000 July 1, 1899, etc.

Bonds of 1893 and all subsequent issues are payable in gold. INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Chicago's total debt, and the sinking fund held by the city against the same, on each of the dates named.

Table with columns: Tot. bonded debt, Sinking funds, July 1, 1897, Jan. 1, 1897, Jan. 1, 1896, Jan. 1, 1895.

Net debt....\$15,436,196 \$15,872,998 \$16,098,278 \$17,364,721 The floating debt of the city on January 1, 1897, was \$4,525,567; a reduction of \$1,072,280 during 1896. The city's water debt on January 1, 1897 (included in the above total), was \$4,202,000.

CITY PROPERTY.—The city owns buildings and real estate of the value of \$56,849,412, including water works which have cost \$25,336,639, and an electric-light system.

DEBT LIMITATION.—The city's debt is limited by law to 5 per cent of the assessed valuation, as determined by the State Board of Assessors.

ASSESSED VALUATION.—The city's assessed valuation (which is about one-tenth its cash value) and tax rate for city purposes have been as follows:

Table with columns: Years, Real Estate, *Per. Property, *Total Val., City Tax Rate

* Includes valuation of railroad property, which for 1896 was \$13,713,112.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness appears from the following:

MASON AND TAZEWELL (Special Drainage Districts).—J. S. McCULLOUGH, Auditor.

The bonds described below are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for Drain. district bonds, 1885-1886.

TOTAL BONDED DEBT registered on Sept. 1, 1897, was \$91,000.

MATTOON TOWNSHIP.—This township is in Coles County. The bonds described are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for FUNDING BONDS, 1885-1897.

INTEREST is payable by the State Treasurer, Springfield.

MATTOON CITY.— { C. E. WILSON, Mayor. } { W. F. ALLISON, Treasurer. }

This city is in Coles County.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for RAILROAD AID BONDS, 1885-1897.

MOLINE.— { G. SWENSSON, Mayor. } { CHAS. G. CARLSON, Clerk. }

Moline is in Rock Island County.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for BRIDGE BONDS, STREET IMPROVEMENT, WATER WORKS.

INTEREST on the \$3,000 bridge bonds is payable in New York City; on all other bonds in Moline. TAX FREE.—All bonds of this city are exempt from taxation.

MORGAN CO.—JOHN H. VAN WINKLE, Treas.

County seat is Jacksonville. The bonds below described are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for RAILROAD AID BONDS, REFUNDING COURT HOUSE.

INTEREST on bonds is payable at New York City.

MOULTRIE CO.—SILAS D. STOCKS, Co. Clerk.

County seat is Sullivan.

The bonds below described are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for FUNDING BONDS, STREET IMPROVEMENT.

INTEREST is payable at State Treasury, Springfield.

OGLE COUNTY.—ASA DIMON, Treasurer.

County seat is Oregon.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for COURT HOUSE BONDS.

OREGON.—This township is in Ogle County.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for FUNDING BONDS.

INTEREST is payable by the State Treasurer, Springfield.

PANA.—(City).— { JACOB HUBER, Mayor. } { J. J. PIERPOINT, Treasurer. }

This city is in Christian County.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for WATER WORKS BONDS.

PANA.—(Township).—H. B. KIRPATRICK, Clerk. This township is in Christian Co. The bonds below described are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for FUNDING BONDS.

INTEREST on bonds is payable by State Treasurer, Springfield.

PARIS.—This township is in Edgar County. The bonds are registered with the State Auditor. The railroad-aid bonds described below have been declared illegal by the United States Court.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for RAILROAD AID BONDS, Floating debt, Total debt Mar., 1896.

PEKIN.—Pekin is in Tazewell County. The bonds described below are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for RAILROAD AID BONDS, Floating debt.

INTEREST on registered bonds is payable at State Treasury Springfield.

TOTAL DEBT on March 25, 1897, was \$128,500.

ASSESSED VALUATION.—The total assessed valuation in 1896 was \$956,425. Tax rate (per \$1,000) \$45.70.

POPULATION.—The population in 1890 was 6,347; in 1880 was 5,993. In 1895 it was 9,651.

PEORIA.— { JOHN WARNER, Mayor. } { W. D. MEISSER, Comptroller. }

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for BOUNTY BONDS, SCHOOL BONDS, STREET AND SEWER BONDS.

INTEREST—Interest on the bonds is payable in New York at Merchants' Exchange National Bank.

TOTAL DEBT ETC.—The city's bonded debt on January 1, 1897 was \$514,500, of which \$295,000 was water debt; floating debt, \$50,000; total debt, \$564,500. The special assessment and street and sewer bonds in the table are not included in the total bonded debt.

WATER WORKS.—In 1889 the city's water works were sold to the Peoria Water Company on the agreement that they should be enlarged and improved. The city retains the right to re-purchase the property after a certain time, and on January 1, 1894, held \$450,000 securities against the outstanding water debt.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was \$7,990,187; of personal property, \$1,650,310; total \$9,640,497. Property is assessed at one-tenth its actual value. Total tax rate (per \$1,000) \$88.50.

POPULATION.—The population in 1890 was 41,024; in 1880 was 29,259; in 1897 (estimated) 60,000.

PEORIA CO.—A. H. BARNEWALT, Treasurer.

This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for ALMS HOUSE BONDS.

INTEREST is payable at Am. Ex. Nat. Bank, New York City.

POPULATION in 1890 was 70,378; in 1880, 55,355.

PERRY COUNTY.—JONAH FLAVELL, Treas.

County seat is Pinckneyville. The bonds below described are registered with the State Auditor. The United States Supreme Court has established the validity of railroad-aid bonds of this county to the amount of \$97,000, and has declared the \$100,000 invalid. The county is collecting evidence for a new trial of the \$97,000 issue. We have no record of the details of the loan.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for RAILROAD AID BONDS.

INTEREST is payable by State Treasurer, Springfield, Ill.

EQUALIZED VALUATION in 1896 was \$2,270,146, property being assessed at about one-third actual value; State tax (per \$1,000), \$5.50. In 1894 State tax (per \$1,000), \$3.10; county tax (per \$1,000), \$7.40; and average school tax about \$12.50.

POPULATION in 1890 was 17,529; in 1880 was 16,007; in 1894 (local estimate), was 25,000.

PIKE COUNTY.—V. A. GRIMES, County Clerk.

County seat is Pittsfield. The bonds below described are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for RAILROAD AID BONDS, School bonds.

INTEREST is payable by State Treasurer, Springfield.

TOTAL DEBT on Jan. 1, 1897, was \$102,000, of which \$52,000 was bonded and \$50,000 was floating debt.

EQUALIZED VALUATION of real estate (about 1/3 actual value) in 1896 was \$4,910,958; personal property, \$1,036,836; total, \$5,947,794. State tax (per \$1,000) was \$5.50; county tax (per \$1,000), \$7.50.

POPULATION in 1890 was 31,000; in 1880 was 33,751.

PONTIAC.—This township is in Livingston County. The bonds below described are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Includes entries for HIGH SCHOOL BONDS, REFUNDING BONDS.

INTEREST is payable by the State Treasurer, Springfield.

PULASKI COUNTY.—County seat is Mound City.

The bonds described are registered with the State Auditor.
LOANS— When Due. Bonded debt (last returns) \$88,100
FUNDING BONDS— Equalized valuation '96 1,017,727
6s, Jan. 1, \$59,100... May 1, 1900
CAIRO & VINCENNES RR—
8s, J&J, \$29,000... past due.

INTEREST is payable by the State Treasurer, Springfield.
QUINCY.— {JOHN A. STEINBACH, Mayor.
{L. J. HARRIS, Comptroller.

Quincy is in Adams County.
The sinking fund as now established "\$50,000 annually" will liquidate all bonds due or to become due before 1907 except about \$100,000.
LOANS— When Due. LOANS— When Due.
a FUNDING BONDS— b REFUNDING BONDS—(Con.)
6s, July 1, \$351,000... July 1, 1898
6s, July 1, 35,000... July 1, 1899
c Mrs. & Mo. Riv. A. L. R. R.—
6s, J&J, \$62,500... Jan. 1, 1900
6s, J&J, 37,500... July 1, 1900
b REFUNDING BONDS—
5s, Sep. 1, \$35,400... Sept. 1, 1902

INTEREST on all bonds registered with the State Treasurer (i. e. on all issues excepting the Miss. & Mo. River Air Line bonds) is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.
TOTAL DEBT.—The subjoined shows Quincy's total debt, &c.

Table with 4 columns: Item, Sept. 2, '97, Feb. 13, '97, Jan. 1, '96, Mar. 1, '95. Rows include Total funded debt, Sinking funds, Net debt.

ASSESSED VALUATION.—The city's assessed valuation ("about 25 per cent of actual value") and tax rate have been as follows:
Years. Real Estate. Per. Property. Total Ass. Val. Tax Rate.

THE POPULATION in 1890 was 31,494; in 1880 it was 27,268. The population in 1897 was estimated at 45,000.

RANDOLPH CO.—County seat is Chester.

Total debt (last returns)... \$29,000
Sinking fund... \$6,800
Tax valuation, real, '96 \$3,294,067
Assessment about 3/4 actual value.

RICHLAND COUNTY.—County seat is Olney.

LOANS— When Due. Total debt (last returns) \$125,000
REFUNDING RR. BONDS— Equal'd valuation 1896... 1,799,703
6s, July 1, \$125,000... Jan. 1, 1904
Subject to call at any time.

ROCKFORD.— {E. W. BROWN, Mayor.
{H. C. SCOVILL, Clerk.

Rockford is in Winnebago County.
LOANS— When Due. 4 1/2s, \$40,000... Feb. 1, 1909
CITY BONDS— 4s, 9,400... Sep. 16, 1898
7s, \$2,500... May 1, 1898
5s, 10,000... Aug. 1, 1899
5s, 14,000... July 1, 1900
5s, 13,000... Nov. 1, 1901
5s, 12,000... Nov. 1, 1902
5s, 10,000... Nov. 1, 1903
5s, 20,600... June 1, 1903-4
4 1/2s, 27,700... July 1, 1905
4 1/2s, 36,200... June 1, 1906
4 1/2s, M&S, 43,900... Mar. 1, 1907
4 1/2s, 17,000... Aug. 20, 1907
4 1/2s, 28,500... Dec. 15, 1908
REFUNDING BONDS—
4s, s. a., \$12,000... Sep. 15, 1910

ROCK ISLAND.— {T. J. MEDILL, Jr., Mayor.
{A. D. HUESING, City Clerk.

In Rock Island County.
LOANS— Interest— Principal—
NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
Refunding bonds... 4 1/2 seal-an... \$170,000
Waterworks bonds... 5 F & A Feb. 1, 1902 25,000

INTEREST on bonds is payable in New York at the First National Bank and on water 5s at the office of Winslow, Lanier & Co.
TOTAL BONDED DEBT on Sept. 1, 1897, was \$195,000; water debt, included, \$25,000.
ASSESSED VALUATION in 1896 of real estate was \$1,199,856; personal property, \$453,739; railroads, \$159,509; total, \$1,813,104.

ROCK ISLAND SCHOOL DISTRICT.—C. R. Marshall, Clerk.

Bonded debt Aug. 1, 1897, \$72,000
Floating debt... 3,000
Total debt Aug. 1, 1897... 75,000
Cash assets... 22,652

ROCK ISLAND COUNTY.—F. Titterton, Treasurer.

LOANS— When Due. Total debt, Sep. 1, 1897 \$150,000
COURT HOUSE BONDS— Tax valuation 1896... 8,074,618
5s, M&S, \$125,000... Mar. 1, '98-'07
Interest payable in Chicago.
Bonded debt Sep. 1, 1897, \$125,000
Floating debt... 25,000

Twelve thousand dollars of the county's bonds are payable in 1898, \$13,000 in 1899 and so on alternately until paid.

PRINCIPAL and INTEREST are payable at the First National Bank of Chicago, Ill.

RUSHVILLE.—Rushville is the county seat of Schuyler County.

Total debt (last returns) \$19,000
Water debt (included) 17,500
Tax valuation 1894... 392,690
Real valuation... \$2,000,000
Population in 1890 was... 2,031
Population 1894 (est.)... 3,000

SALINE COUNTY.—County seat is Harrisburg. The bonds are all registered with the State Auditor.

LOANS— Interest— Principal—
NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
Cairo & Vincennes R. R. 6 J & J \$ 95,000
Louisville & Nashville R. R. 8 1/2 J & J July 1, 1905* 100,000
*Subject to call.
Belleville & Eldorado R. R. 6 25,000

INTEREST is payable by State Treasurer, Springfield.

TOTAL DEBT February 1, 1897, was \$195,000.
EQUALIZED VALUATION in 1897 was \$1,622,475. In 1895 it was: of real estate \$954,167; personal property, \$451,227; railroads, \$224,653; total, \$1,630,047; total tax rate (per \$1,000) \$7.50. Property is assessed at one-tenth of its actual value.

SANGAMON CO.—JOHN H. PIPER, Clerk.

County seat is Springfield.
LOANS— When Due. Total debt Sept. 1, 1897 \$167,000
FUNDING BONDS— Tax valuation, real... 13,761,655
\$5, an., \$75,000... July 1, 1902 Tax valuation personal... 2,311,582
(\$15,000) due y'rl'y to July 1, 1906 Tax valuation RR... 976,643
REFUNDING BONDS— Total valuation 1897... 17,049,880
4s, J&J, \$40,000... July 1, 1898-99 Assessment about 1/4 actual value.
4s, J&J, 25,000... July 1, 1900 Total tax (per \$1,000)... \$39.00
4s, J&J, 27,000... July 1, 1901 Population in 1890 was... 61,195
Interest is payable in Springfield. Population in 1897 (est.)... 75,000

SANTA ANNA.—J. F. CASE, Clerk.

This township is in Dewitt County.
LOANS— When Due. 6s, July 1, \$7,000... July 1, 1906
RAILROAD AID BONDS— Total debt Sept. 1, 1897... \$44,200
6s, July 1, \$8,000... 1898-1899 Total valuation 1895... \$84,916
(\$4,000 due yearly on July 1.) Assessment is 1/4 actual value.
6s, July 1, \$20,000... 1900-1903 Total tax (per \$1,000)... \$21.70
(\$5,000 due yearly on July 1.) Population in 1890 was... 2,181
6s, July 1, \$12,000... July 1, 1904-5 Population in 1880 was... 2,146
INTEREST is payable by the State Treasurer, Springfield.

SEVEN HICKORY.—W. T. CONLEY, Superv'r.

This township is in Coles County.
LOANS— When Due. Tax valuation, personal... \$44,203
FUNDING BONDS— Total valuation 1895... \$84,916
6s, July 10, \$56,000... July 10, 1904 Assessment is 1/4 actual value.
Total debt Feb. 1, 1896... \$59,000 Total tax (per \$1,000)... \$21.70
Tax valuation, real... 340,710 Population in 1890 was... 1,456
INTEREST is payable at the First National Bank, Chicago, Ill.

SCHUYLER CO.—A. P. RODEWALD, Clerk.

County seat is Rushville.
The bonds described are registered with the State Auditor.
LOANS— When Due. State tax (per \$1,000)... \$5.50
FUNDING BONDS— County tax (per \$1,000)... 6.50
5s, J&J, \$55,000... Jy 1, '98, '03 & '08 Population in 1890 was... 16,013
Bonded debt Jan. 1, 1897... \$55,000 Population in 1880 was... 16,249
Equaliz'd valuat'n, 1896... 2,870,797
INTEREST is payable at National Park Bank, New York City.

SHAWNEETOWN.—This city is in Gallatin County.

The bonds are registered with the State Auditor.
LOANS— When Due. RAILROAD AID BONDS—
FUNDING BONDS— 8s, J&J, \$25,000... past due
6s, J&J, \$30,000... July 1, 1901 Bonded debt (last returns) \$75,000
Subject to call at any time. Population 1890 (precinct)... 1,570
INTEREST is payable by the State Treasurer, Springfield.

SNY ISLAND LEVEE DRAINAGE DISTRICT.—Situating in Pike and Calhoun Counties.

This district has no bonds outstanding. A levee district was organized in 1870 and \$650,000 of bonds were issued, which the Supreme Court of Illinois has declared illegal. See CHRONICLE, V. 64, p. 343.

SPRINGFIELD.—This city is in Sangamon County.

All the 5s are Registered with the State Auditor. No further indebtedness of any description will be incurred by this city until the valuation exceeds \$18,000,000, or the present debt is largely reduced by payment.
LOANS— When Due. 5s, Sept. 1, \$128,000... Sept. 1, 1905
REFUNDING— 5s, Sept. 1, 75,000... Sept. 1, 1906
5s, Sept. 1, 17,000... Sept. 1, 1907
SCHOOL BONDS—
5s, annual, \$3,000... Mar. 1, 1898
(\$1,000 due y'rl'y) to Mar. 1, 1900

INTEREST on the refunding bonds is paid at the State Treasury in Springfield; on the school bonds at the City Treasury.

TOTAL DEBT.—The subjoined statement shows the city's total bonded debt on the first of March, 1897, 1894, 1893, 1892 and 1891.

Table with 5 columns: Year, 1897, 1894, 1893, 1892, 1891. Row: Total bonded debt... \$902,350 \$902,350 \$916,850 \$913,850 \$913,850

CITY PROPERTY.—The estimated value of city property on March 1, 1897, was \$925,250.

ASSESSED VALUATION.—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows:
Years. Real Estate. Per. Property. Total Ass. Val. Tax Rate.
1895... \$3,628,288 \$1,040,110 \$4,668,398
1893... 3,590,572 1,239,131 4,829,703
1891... 2,998,817 1,270,448 4,269,265 \$68.05
1890... 3,269,984 1,354,469 4,624,453 5.05
1888... 4,334,781

POPULATION.—In 1890 population was 24,963; in 1880, 19,743.

TAZEWELL CO.—C. S. WOOD, Treasurer.

County seat is Pekin. The bonds below described are registered with the State Auditor.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable), When Due, Principal, Outstanding. Includes Refunding RR. bonds.

* But subject to call on and after July 1, 1901, to the amount of \$20,000 annually until paid.

INTEREST is payable at the American Exchange National Bank of New York City.

TOTAL DEBT on February 1, 1897, was \$194,000. ASSESSED VALUATION of real estate in 1895 was \$6,446,075; personal property, \$982,638; total, \$7,428,713.

POPULATION in 1890 was 29,556; in 1880 was 29,666. In 1897, according to local figures, the population was 35,000.

URBANA.—F. E. ENBELING, Supervisor.

This township is situated in Champaign County. Total debt April 1, 1897...\$65,000 Tax rate (per \$1,000).....\$68.00

WARSAW.—This city is in Hancock County.

Table with columns: NAME AND PURPOSE, When Due, Tax valuation, real, Tax valuation, personal, Total valuation 1890, Population in 1890 was.

WASHINGTON CO.—H. F. REUTER, County Clerk.

Table with columns: NAME AND PURPOSE, When Due, Tax valuation, personal, Total valuation 1896, State & Co. tax, Assessment, Population in 1890, Population in 1897.

WAYNE COUNTY.—{ W. H. DAUBS, Treasurer. { A. L. WALL, County Clerk.

Table with columns: NAME AND PURPOSE, When Due, Tax valuation, personal, Total valuation 1896, State & Co. tax, Assessment, Population in 1890, Population in 1897.

WEST LINCOLN.—This township is in Logan County.

Table with columns: NAME AND PURPOSE, When Due, Bonded debt (last returns), Population in 1890, Population in 1880.

WHITE CO.—County seat is Carmi.

Table with columns: NAME AND PURPOSE, When Due, Bonded debt (last returns), Population in 1890, Population in 1880.

WHITESIDE COUNTY SCHOOL DISTRICT NO. 21.—J. W. ALEXANDRIA, Sec'y.

Table with columns: NAME AND PURPOSE, When Due, Assessed valuation, Assessment, School tax, Population 1897.

WILLIAMSON CO.—County seat is Marion.

Table with columns: NAME AND PURPOSE, When Due, Assessed valuation, Assessment, School tax, Population 1897.

WINDSOR.—T. N. HENRY, Mayor.

Table with columns: NAME AND PURPOSE, When Due, Assessed valuation, Assessment, School tax, Population 1897.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all civil divisions in the State of Illinois which have registered according to the acts of Feb. 13, 1865, and April 16, 1869, an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports.

Large table with columns: Place, Bonds Registered, Interest Rate, Maturity, Population. Lists various townships and cities with their respective bond and population data.

State of Michigan.

ITS DEBT, RESOURCES, ETC. Organized as a Territory (Act Jan. 11, 1805) - June 30, 1805. Admitted as a State (Act June 15, 1836) - Jan. 26, 1837. Total Area of State (square miles) - 26,915.

HISTORY OF DEBT.—The historical details of Michigan's State debt will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399, and \$1,450,472 additional "Trust fund debt."

Table with columns: Year, Assessed Val., Tax Rate. Shows data for years 1896 through 1871.

DEBT LIMITATION.—Michigan, as noted in our History of the State Debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it.

will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in article 14 of the 1850 Constitution, which Constitution is still in force.

SECTION 3. The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the purposes for which they were obtained or to the payment of the debts so contracted.

SECTION 4. The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

SECTION 6. The credit of the State shall not be granted to or in aid of any person, association or corporation.

SECTION 7. No scrip, certificate, or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

SECTION 8. The State shall not subscribe to, or be interested in the stock of any company, association or corporation.

SECTION 9. The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

SECTION 13.—The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit.

In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. With regard to cities the chief provisions with respect to taxation and bond issues will be found in the second volume of the 1890 revision of Howell's Annotated Statutes of Michigan, Chapter 22, on "Finance and Taxation," pages 629 to 702, Sections 2693 to 2730. The sections which mainly cover these points are the following—we give the substance not the words of the section:—

Taxes, And in what amount they can be laid, are defined in Section 2697 to Section 2701.

Section 2697 provides that the maximum amount which the council may raise by general tax for all general purposes (except schools and school house purposes and except as otherwise provided below) shall not exceed in any one year -

In cities having a population not over 6,000 1 1/4 per cent
In cities larger than 6,000 but not over 9,000 1 1/2 per cent
In cities larger than 9,000 but not over 14,000 1 3/4 per cent
In cities having more population than 14,000 2 per cent

SECTION 2698 provides that the council may also raise in each street district not exceeding one fourth of one per cent.

SECTION 2699 provides that in addition to above the council may raise by special assessment in sewer and in special assessment districts for improving streets and constructing sewers (chargeable on lands in district according to frontage or benefits) not exceeding in one year 5 per cent.

SECTION 2700 provides that a tax of not more than two dollars per year may be levied upon each lot or premises drained by a private sewer or drain leading into a public sewer or drain.

SECTION 2701 provides that the council may also raise such further sum, not exceeding three mills on the dollar of assessed valuation, as may be necessary to provide an interest and sinking fund to pay funded debt.

Loans, When allowed and amount indicated. SECTION 2,709. Provides that no public work shall be contracted or commenced until a tax shall have been levied to pay cost.

SECTION 2,710. Instead of levying a tax for whole amount authorized by this act in any year for the general and street district funds, the council may raise part by tax and part by loan—the aggregate of both not exceeding amount for which tax might have been levied in the year.

SECTION 2,711. Council also authorized to raise moneys by loan in anticipation of receipts from special assessments.

SECTION 2,712. If any greater amount is required for erecting public buildings, or for purchase of ground for same, or for other public improvements or purposes than can be raised by the council under the foregoing provisions, such amount may be raised by tax or loan or partly by tax and partly by loan if authorized by a majority vote of the electors voting upon the question at an annual city election. The amount that may be so raised in any year shall not exceed two per cent of assessed valuation.

SECTION 2,713. The proposition to raise such additional amount must be submitted by an ordinance distinctly stating the purpose of proposed expenditure, the amount proposed, and whether to be raised by tax or loan. Such ordinance shall be passed, published in one newspaper of city, and copies posted in five most public places in each ward of city, at least two weeks before the election—vote shall be by ballot.

SECTION 2,717. No loans made exceeding amounts prescribed in this act. For loans lawfully made bonds of the city may be issued bearing a legal rate of interest. Record to be kept by city clerk. When deemed necessary by council new bonds may be issued in place of former bonds falling due. Each bond shall show upon its face the class of indebtedness to which it belongs and from what fund payable.

The foregoing provisions apply to cities. The law relating to villages with reference to the same subject is so nearly of a like character as not to need reciting.

POPULATION OF STATE.—The population of Michigan has been as follows in the years named:

Table with 4 columns: Year, Population, Year, Population. Rows: 1894-1890, 1880, 1870.

From 1860 to 1870 increase was 434,946, or 58.06 per cent; from 1870 to 1880, 452,878, or 38.25 per cent; from 1880 to 1890, 456,952, or 27.92 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

ALBION.—SAMUEL DICKIE, Mayor. F. L. IRWIN, Treasurer.

Albion is in Calhoun County.

Table with 3 columns: Bond Type, When Due, Total Debt. Rows: Loans-Improvement Bonds, Water Bonds.

INTEREST on land bonds payable in Chicago; water bonds of 1919 in New York; water bonds of 1903, etc., in Albion. TAX FREE.—All of the bonds are exempt from taxation.

BATTLE CREEK.—ABRAHAM T. METCALF, Mayor. S. H. CORWIN, Treasurer.

This city is in Calhoun County.

Table with 3 columns: Bond Type, When Due, Total Debt. Rows: Loans-Sewer Bonds, Paving Bonds, Water Works Bonds.

INTEREST on the 4 1/2 per cent water bonds is payable in Detroit and on the 5 per cent water bonds at the National Park Bank, New York; on sewer bonds in New York.

BAY CITY.—HAMILTON M. WRIGHT, Mayor. GEO. F. AMBROSE, Comptroller.

Bay City is in Bay County. The debt was principally incurred for water, but the water revenue does not fully meet the interest on the water bonds. A consolidation with West Bay City was authorized in 1891.

Table with 3 columns: Bond Type, When Due, Total Debt. Rows: Loans-City Hall Bonds, Local Improvement Bonds, Water Works Bonds.

INTEREST on the 8 per cent water bonds is payable at the City Treasury; on all other bonds at New York City.

TAX FREE.—All bonds issued by this city are exempt from taxation. TOTAL DEBT, Etc.—Total bonded debt February 1, 1897, was \$651,000; sinking fund assets, \$28,000; net debt, \$623,000; water debt, included in total debt, \$362,000. The city has no floating debt.

ASSESSED VALUATION.—In 1896 the assessed valuation (which is 70 per cent of actual value) of real estate was \$8,466,520; personal property, \$2,365,286; total, \$10,831,806; total tax rate (per \$1,000), \$22.83. In 1890 the assessed valuation of real estate was \$7,827,775; of personal property, \$2,407,330; total, \$10,235,005.

POPULATION.—The population in 1890 was 27,839; in 1880 it was 20,693. Population in 1894, 30,043.

BAY CO.—W. D. RICHARDSON, Deputy Clerk.

County seat is Bay City.

Table with 3 columns: Bond Type, When Due, Total Debt. Rows: Loans-Bridge Bonds, County Bonds, Stone Road Bonds.

BIG RAPIDS.—Big Rapids is in Mecosteo County.

Table with 3 columns: Bond Type, When Due, Total Debt. Rows: Loans-New Water Bonds, Bridge Bonds, Railroad Bonds.

CHEBOYGAN.—JAMES F. MALONEY, Mayor. GEORGE N. CASE, Clerk.

Is in Cheboygan County.

Table with 3 columns: Bond Type, When Due, Total Debt. Rows: Loans-City Hall Bonds, School Bonds, Water Works Bonds.

INTEREST on the City Hall bonds is payable in Detroit, Mich.; on the water works bonds in New York and Detroit.

CHIPPEWA COUNTY.—County seat is Sault de Ste. Marie.

Table with 2 columns: Bond type and amount/date. Includes Refunding Bonds, Equalized valuation, and Total debt.

Equalized valuation '96 \$3,475,998
Actual value (est.) 6,944,260
Population in 1890 was 12,019
Population in 1897 (est.) 18,000

COLDWATER.—This city is in Branch County.

Table with 2 columns: Bond type and amount/date. Includes Electric Light Bonds, School Bonds, Water Bonds, and Bonded debt.

Water debt, included... \$70,000
Valuation, real... 2,761,323
Valuation, personal... 677,765
Total valuation 1892... 3,437,088
Total tax (per \$1,000)... \$16.57

DETROIT.—{ WILLIAM C. MAYBURY, Mayor.
{ FRANCIS A. BLADES, Comptroller.

Detroit is situated in Wayne County. The total net debt as given below for 1897 and 1896 includes a portion of the net special debt for street paving...

Table with 2 columns: Bond type and amount/date. Includes Boulevard Imp. Bonds, Park and Boulevard Bonds, Park Improvement Bonds, Public Improvement Bonds, and Public Lighting Bonds.

Table with 2 columns: Bond type and amount/date. Includes Public Sewers, School Bonds, and Water Bonds issued by Commissioners.

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TOTAL DEBT SINKING FUNDS, ETC.—The subjoined statement shows Detroit's total municipal debt, the sinking fund held by the city against the same, and the water debt, on the dates named.

Table with 4 columns: Date (July 1, '97, '96, '95, '94) and amounts for General bonded debt, Sinking funds, Net general debt, and Net special debt.

Table with 4 columns: Date and amounts for Total net debt and Water debt (add'n'l).

The outstanding bonds of the Water Commission, amounting to \$1,033,000, issued on the faith and credit of the city, are not included by the city in its statement of bonded debt...

The sinking fund consists of cash and city bonds. The following shows the city's total funded debt, and sinking funds at different periods.

Table with 4 columns: Month and Year, Gross Debt, Sinking Fund, and Net Debt. Shows data from 1897 to 1870.

CITY PROPERTY.—The city owns property free from all encumbrance which was valued on July 1, 1897, at \$20,430,985.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 actual value) and tax rate have been as follows in the years named:

Table with 4 columns: Years, Real, Personal, Total, and Tax Rate per \$1,000. Shows data from 1897 to 1880.

* Average. The tax rate includes the city tax, the school tax, the police tax and the highway tax.

DEBT LIMIT.—The charter limit of bonded debt is two per cent of assessed valuation.

POPULATION.—In 1890 population was 205,876; in 1880 it was 116,340; in 1870 it was 79,577. Population in 1897 was estimated at 300,000.

DICKINSON CO.—County seat is Iron Mountain.

Table with 2 columns: Bond type and amount/date. Includes Bonded debt and Tax valuation.

Actual valuation... 10,000,000
Population in '95 (est.) 16,500

ESCANABA.—Escanaba is in Delta County.

Table with 2 columns: Bond type and amount/date. Includes School Bonds, Interest payable, and Total debt.

Tax valuation 1894... \$1,111,250
Real valuation... 3,500,000
Population in 1894 was 8,124
Population in 1890 was 6,808
Population in 1880 was 4,335

GOGEBIC CO.—JOHN EVANS, Treasurer.

County seat is Bessemer.

Table with 2 columns: Bond type and amount/date. Includes Loans, Court-House Bonds, and Bonded debt.

Tax valuation 1895... \$9,231,064
Assess't abt. same as actual value.
State and co. tax per \$1,000... \$11.40
Population in 1894 was 14,088
Population in 1890 was 13,166

GRAND HAVEN.—This city is in Ottawa County.

Table with 2 columns: Bond type and amount/date. Includes Loans, Court House Bonds, Electric Light Bonds, Railroad Aid Bonds, and Water Bonds.

Total debt Jan. 10, 1896... \$54,000
Water debt (included)... 16,000
Tax valuation 1895... 1,125,960
Real valuation 1894... 2,000,000
Total tax (per \$1,000)... \$43.34
Population in 1890 was 5,023
Population in 1880 was 4,862
Population in 1896 (est.) 5,000

INTEREST on the railroad bonds is payable at New York; on the court-house bonds at Grand Haven; on \$3,000 of the water bonds at Grand Haven and on the remaining \$13,000 at New York.

GRAND RAPIDS.—{ LEO A. CARO, Comptroller.
{ FRANK D. WARREN, Clerk.

Grand Rapids is in Kent County.

Table with 2 columns: Bond type and amount/date. Includes Loans, City Hall Bonds, Funding Bonds, Market Site Bonds, School Bonds, and Water Bonds.

Table with 2 columns: Bond type and amount/date. Includes Loans, School Bonds, Street Improvement, and Water Bonds.

* These bonds are only a temporary obligation, and their payment provided for by special assessment on the property directly benefitted

INTEREST on the water bonds, city hall bonds and funding bonds is payable at New York; on other bonds at Grand Rapids.

TOTAL DEBT, ETC.—The total bonded debt on Sept. 1, 1897 was \$1,785,000, of which \$855,000 was water debt. The city has no floating debt. Sinking fund, \$111,000.

TAX FREE.—All bonds of this city are exempt from taxation.

ASSESSED VALUATION of real estate in 1896 was \$21,864,915 personal property, \$5,868,620; total, \$27,733,535; total tax rate (per \$1,000), \$31.00. In 1895 the total assessed valuation was \$26,000,000 and in 1893 it was \$24,000,000. Property is assessed at about 1/4 of its actual value.

POPULATION.—The population in 1890 was 60,278; in 1880 32,016; in 1870, 16,507; in 1896 (estimated), 90,000.

GREENVILLE.—{ F. N. WRIGHT, Mayor.
{ C. W. JOHNSON, Chairman Fin. Com.

This city is in Montcalm County.

Table with 2 columns: Bond type and amount/date. Includes Loans, Water Works Bonds, and Total debt.

Tax valuation 1896... \$823,925
Assessment is 3/4 actual value.
Total tax per \$1,000... \$31.62
Population in 1890 was 3,056
Population in 1894 was 3,113
Population in 1880 was 3,144

INTEREST is payable at the Hanover National Bank, New York and at the Eastern Bank & Trust Co., Bangor, Me.

HILLSDALE.—A. B. LA FLEUR, Mayor.

This city is in Hillsdale County.

Table with 2 columns: Bond type and amount/date. Includes Bonded debt, Water debt, Floating debt, Total debt, and Sinking fund.

Net debt Jan. 1, 1897... \$59,500
Tax valuation 1896... 2,000,000
Total tax (per \$1,000)... \$15.50
Population in 1894 was 4,121
Population in 1890 was 3,915

HOLLAND.—{ JAS. DE YOUNG, Mayor.
{ WM. O. VAN EYCK, City Clerk.

This city is in Ottawa County.

Table with 2 columns: Bond type and amount/date. Includes Water Bonds, Additional water bonds, Public building bonds, Bridge bonds, Electric-light bonds, and Total debt.

Tax valuation 1896... \$1,323,320
Assess'm't abt. 45 p. c. actual value.
Total tax per \$1,000... \$38.08
Population in 1897 (est.) 8,000
Population in 1890 was 3,945
Population in 1880 was 2,620

TAX FREE.—All bonds of this city are exempt from taxation.

HUDSON.—{ HENRY C. HALL, Mayor.
{ BYRON FOSTER, Treasurer.

Hudson is in Lenawee County.

Table with 2 columns: Bond type and amount/date. Includes Loans, Water Bonds, and Tax valuation.

Tax valuation 1897... \$1,148,110
Assess'm't about 1/2 actual value.
Tot. tax (p. \$1,000), '97... 13-15
Population in 1894 was 2,346
Population in 1890 was 2,178
Population in 1897 (est.) 2,500

IRON MOUNTAIN.—This city is in Dickson County

Table with 2 columns: Bond type and amount/date. Includes Loans, School Bonds, and City Bonds.

Total debt 1897... \$71,000
Tax valuation, real... 1,800,000
Tax valuation, personal... 100,000
Total valuation 1892... 1,900,000
Assessment about 1/2 actual value.
State tax (per \$1,000)... \$1.66
County tax (per \$1,000)... 8.50
City tax (per \$1,000)... 8.83
Average school tax... 17.66
Population in 1890 was 8,599
Population in 1894 was 7,640

INTEREST is payable at the city treasury and in New York City. GOLD.—School bonds payable in gold.

ISHPEMING.—This city is in Marquette County. Bonded debt (lat't ret'n's) \$96,000 Available assets 150,161 Population in 1894 was 11,689 Population in 1890 was 11,197

JACKSON.—W. J. CALDWELL, Recorder. This city is the capital of Jackson County.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable), When Due, Principal, Outstanding. Includes Public building bonds, Waterworks bonds, Water works bonds, etc.

INTEREST on the water bonds due in 1904 is payable in N. Y. and Detroit; on all other issues in New York.

TOTAL DEBT, ETC.—The total bonded debt on Feb. 28, 1897, was \$348,652, of which water debt was \$245,000.

TAX VALUATION in 1897 of real estate was \$5,926,980; of personal property, \$1,087,105; total, \$7,014,085. Property is assessed at about one-third of its actual value. The total city tax per \$1,000 was \$20.00.

POPULATION.—The population in 1890 was 20,798; in 1880 was 16,105; in 1870 was 11,447; in 1894 was 22,623.

KALAMAZOO.—{ A. M. STEARNS, Mayor. CHAS. H. GLEASON, Clerk. This city is in Kalamazoo County.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes Floating debt, Electric-light bonds, Interest payable at Kalamazoo, Bonded debt Aug. 1, 1897.

KENT COUNTY.—H. B. PROCTOR, Treasurer. County seat is Grand Rapids.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes Court House Bonds, Interest is payable in N. Y. City, Total debt Mar. 15, 1897, Tax valuation, real.

LANSING.—{ CHAS. J. DAVIS, Mayor. HIRAM C. HEDGES, Treasurer. Lansing, the capital of Michigan, is in Ingham County.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes Bridge Bonds, City Hall, Electric-light Bonds, Interest on the public improvement bonds is payable at Lansing; on all other bonds at New York.

TOTAL DEBT, ETC.—The total bonded debt on August 1, 1897, was \$487,000, of which water debt was \$125,000. The city has no floating debt.

ASSESSED VALUATION in 1896 of real estate was \$6,405,790; personal property, \$1,346,616; total, \$7,752,406; total tax rate (per \$1,000), \$18.50. Property is assessed at about 3/4 of its actual value.

POPULATION.—The population in 1890 was 13,102; in 1880 was 8,319; in 1870 was 8,319; in 1894 (State census) was 15,834.

MARQUETTE.—{ JAMES E. SHERMAN, Mayor. FRANKLIN E. BAY, Comptroller. This city is in Marquette County.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes City Hall Bonds, Electric Lighting, Water Works.

INTEREST is payable at Marquette. TOTAL DEBT, ETC.—The total bonded debt on October 1, 1897 was \$254,000, of which water debt was \$89,000; sinking fund, \$10,000 net debt, \$244,000. The city has no floating debt.

ASSESSED VALUATION in 1897 of real estate was \$2,092,450; personal property, \$341,425; total, \$2,433,875; total city tax rate (per \$1,000), \$20.21. Property is assessed at two-fifths of its actual value.

POPULATION in 1894 (State Census) was 9,724; in 1890 (U. S. Census), 9,093; in 1880 was 4,890. According to local figures the population in 1897 was about 13,000.

MENOMINEE.—{ WM. HOLMS, Mayor. J. H. WALTON, City Clerk. This city is in Menominee County.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes Bridge Bonds, Sewer Bonds, General Improvement, Refunding Bonds.

INTEREST on the special assessment bonds is payable in New York and Menominee; on the bridge bonds at the Chemical National Bank, N. Y., and on all others at the office of N. W. Harris & Co., New York.

MENOMINEE SCHOOL DISTRICT.—This school district is co-extensive with the city, and has a separate debt.

Table with columns: LOANS—SCHOOL BONDS—When Due, Tax valuation 1896, School tax, Assessment, Total debt, Population in 1894, Population in 1890.

INTEREST on the school bonds is payable in Menominee.

MENOMINEE CO.—H. J. WOESSNER, Clerk. County seat is Menominee.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes County Bonds, Refunding Bonds, Sinking fund.

MIDLAND CO.—JAS. V. LOUNSBURY, Clerk. County seat is Midland.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes Refunding Bonds, Interest payable in Detroit, Mich., Total debt, Tax valuation.

INTEREST on the school bonds is payable at Menominee.

MUNISING.—R. T. MACLEAN, Treasurer. This village is in Alger County.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes Water Works Bonds, Assessed valuation, Total valuation, Assessment.

MUSKEGON.—LAWRENCE A. SMITH, Mayor. Muskegon is in a county of the same name.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable), When Due, Principal, Outstanding. Includes Bridge, Contingent fund bonds, Interest and sink. fund bds., Loan extension bonds, Public parks, Sewer Extension, Water works.

INTEREST on the old 8 per cent water bonds is payable at Fourth National Bank, N. Y. City, on the 1893 issue of park bonds at Western Nat. Bank, N. Y. City, and on all other bonds at Bank of the Republic, N. Y. City.

TOTAL DEBT, ETC.—The bonded debt on Mar. 15, 1897, was \$493,500, including the water debt of \$320,000, floating debt \$48,000 making a total debt of \$541,500.

ASSESSED VALUATION in 1896 of real estate, \$3,187,000; personal property, \$900,000; total, \$4,087,000. Total tax (per \$1,000) for 1895 was \$49.75, including State tax, \$2.75; county tax, \$8.50; city tax, \$25.00; school tax, \$13.50. Assessment is about 40 p. c. of the actual value.

POPULATION.—The population in 1890 was 22,702; in 1880 was 11,262. Population in 1896 (estimated) 25,000.

MUSKEGON COUNTY.—County seat is Muskegon.

Table with columns: Bonded debt, Tax valuation, Real valuation, Population in 1897, Population in 1890, Population in 1880.

PONTIAC.—F. H. CARROLL, Mayor. This city is in Oakland County.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes School Bonds, Sewer Bonds, Water Bonds.

PORT HURON.—{ N. S. BOYNTON, Mayor. E. B. TAYLOR, Comptroller. Port Huron is in St. Clair County.

Table with columns: NAME AND PURPOSE, When Due, Principal, Outstanding. Includes Bridge bonds, Contingent bonds, General road bonds, Park bonds, Public building bonds, Public improvem't bonds, Street openings.

MATURITY.—Bonds mature from 1898 to 1927 inclusive.

INTEREST on certain of the bonds is payable in New York by the Hanover National Bank.

ASSESSED VALUATION in 1897 of real estate was \$5,285,900; personal property, \$746,725; total, \$6,032,625; total tax (per \$1,000) \$28.00. Property is assessed at about two-fifths of its actual value.

POPULATION.—The population in 1890 was 13,543; in 1880 was 8,883. Population in 1894 (State Census) was 13,147. According to local figures the population in 1897 was 20,000.

SAGINAW.—ARTHUR F. LEWIS, Comptroller.

The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

BONDS— *When Due.*
Bonds of Consolidated City—
CITY HALL—
 4¹/₂s, F&A, \$110,000. Feb. 1, 1901
 (\$10,000 yearly) to Feb. 1, 1911
 4²/₈s, F&A, \$15,000. Feb. 1, 1912
 4s, 40,000. Aug. 1, 1908
 (\$10,000 due yr'ly) to Aug. 1, 1911
 4s, \$5,000. Aug. 1, 1912
GENESEE STREET IMPROV.—
 4²/₈s, \$20,000.....1915
COURT HOUSE—
 5s, J&D, \$100,000....Dec. 1, 1898
 (\$10,000 yearly) to Dec. 1, 1907
REFUNDING WATER BONDS—
 4s, \$5,000.....Mar. 1, 1906
 4s, 30,000.....Apr. 15, 1907
Eastern Taxing District—
 (Formerly East Saginaw.)
SEWERS—
 5s, M&N, \$38,000....1898-1911
 5s, J&J, 15,000.....July 1, 1898
STREET IMPROVEMENTS—
 6s, \$8,000.....Aug. 1, 1898
 (\$8,000 due yearly) to Aug. 1, 1898
 5s, \$72,800.....1898-1899
 5s, 42,800.....1900-1901
 5s, 4,000.....1898-1907
 4s, 15,000.....1898-1907
WATER BONDS—
 5s, M&N, \$25,000....May 1, 1898
 5s, M&N, 25,000....May 1, 1900
 5s, M&N, 25,000....May 1, 1901
 5s, M&N, 50,000....May 1, 1902
 5s, M&N, 70,000....May 1, 1905
 4¹/₂s, M&N, 31,500....May 1, 1903
 4¹/₂s, M&N, 50,000....May 1, 1904

LOANS— *When Due.*
WATER BONDS (Cont.)—
 4¹/₂s, \$14,000..May 1, 1906
 4¹/₂s, J&J, 12,000..July 18, 1914
 4s, M&N, 22,500..May 1, 1899
 4s, 12,000.....1915
 4s, 25,000.....1916
Western Taxing District—
 (Original City of Saginaw.)
REFUNDING SEWER BONDS—
 4s, \$15,000..July 1, 1908
 4s, 21,000..1909 to 1912
SEWER BONDS—
 6s, \$8,000..Aug. 1, 1898
 5s, J&D, 50,000..June 1, 1904
 (\$10,000 yearly) to June 1, 1908
 5s, \$17,000..1898 to 1899
 5s, 2,500.....1900
STREET IMPROVEMENT—
 6s, \$7,000..Aug. 1, 1898
 6s, 24,000.....1898-'97
 5s, 14,800.....'98 & '99
 5s, 800.....1900-'01
 5s, 12,000.....1898-'02
 5s, 5,000.....1898-'07
WATER BONDS—
 4s, \$10,000.....1915
 5¹/₂s, M&N, 25,000..Nov. 1, 1913
 5s, M&N, 10,000..Mch. 10, 1902
 5s, M&N, 10,000..Mch. 10, 1903
 4¹/₂s, M&N, 40,000..Mch. 10, 1898
 (\$10,000 yearly) to Mch. 10, 1901
 4¹/₂s, \$10,000..Mar. 10, 1904
 4¹/₂s, 7,000..Mch. 10, 1905
 4¹/₂s, 20,000.....1914
 4¹/₂s, 10,000.....1916

SAGINAW COUNTY.—JAMES CREEN, Treasurer.

County seat is Saginaw.

LOANS— *When Due.*
RIVER IMPROVEMENT—
 5s, A&O, \$70,000....Apr. 1, 1898
 (\$10,000 yearly) to Apr. 1, 1904
 Int. paid by Central Trust Co., N. Y.
 Total debt Jan. 1, 1897. \$90,000
 Tax valuation, real.....21,449,905

Tax valuation, person'l \$4,037,654
 Total valuation 1896...25,487,559
 Prop'y ass'd at about ²/₃ actual val.
 State and co. tax (per \$,000) \$6.33
 Population in 1890 was.....82,273
 Population in 1880 was.....59,095
 Population in 1896 (est.)...90,000

SAULT DE ST. MARIE.—G. G. SCRANTON, City Comptroller.

Is in Chippewa County.

LOANS— *When Due.*
GENERAL STREET IMPROVEMENT—
 6s, M&S, \$29,000....Sept. 15, 1908
 5s, F&A, 30,000.....Aug. 1, 1917
PAVING BONDS—
 6s, F&A, \$3,483. Aug. 1, 1898-'04
REFUNDING BONDS—
 6s, M&S, \$11,000....Sept. 15, 1908
 5s, A&O, 30,000....Apr. 1, 1917
 5s, M&S, 18,000.....Sept. 1, 1917
WATER BONDS—
 6¹/₂s, F&A, \$28,000....Aug. 1, 1898
 (\$4,000 due yearly) to Aug. 1, 1904
 6s, J&J, \$20,000....July 1, 1911
 6s, M&N, 30,000....Nov. 1, 1913

Interest payable in New York.
 Bonded debt Apr. 1, '97. \$174,095
 Floating debt..... 6,000
 Total debt Apr. 1, 1897. 180,095
 Water debt included..... 92,000
 Special asses. bonds incl. 12,095
 Tax valuation, real.....4,555,567
 Tax valuation, personal. 711,699
 Total valuation, 1897....5,267,266
 Assessment about actual value.
 Total tax per \$1,000.....\$18.00
 Population in 1890 was..... 5,760
 Population in 1894 was..... 7,246
 Population in 1897 (est.)...10,000

TAX FREE.—All the bonds of this city are exempt from taxation.

INTEREST is payable at the City Treasurers' office or at the official bank in New York.

TOTAL DEBT, ETC.—The following statement shows Saginaw's total bonded debt, the sinking funds, &c.:

	Mch. 1, 1897.	July 16, 1896.	Mch. 1, 1895.
Bonded debt.....	\$1,230,000	\$1,231,500	\$1,291,500
Sinking funds.....	49,117	42,000	45,000
Net debt.....	\$1,180,883	\$1,189,500	\$1,246,500
Water debt (included above)....	\$539,000	\$539,000	\$542,500

Assessment bonds, issued for sewers and street improvements, are included in the above-mentioned figures of bonded debt. On March 1, 1897, they amounted to \$276,000.

CITY PROPERTY.—The total value of corporate property is \$2,753,407, including the city water works, which have cost \$864,000.

ASSESSED VALUATION.—In 1896 the assessed valuation of real estate was \$13,024,675; of personal property \$2,712,395; total, \$15,737,070; total tax rate (per \$1,000), \$27.18.

POPULATION.—The population in 1890 was 46,322; in 1880 was 29,541; in 1894 (State census) was 44,641; in 1897 (estimated) 50,000.

ST. JOHNS.— { M. M. LEELAND, Mayor.
 { M. McDONALD, Clerk.

This village is in Clinton County.

LOANS— *When Due.*
ELECTRIC-LIGHT PLANT—
 5s, J&J, \$8,000.....1911-1914
 (\$2,000 due yearly on July 15.)
 5s, J&J, \$27,000.....1915-1923
 (\$3,000 due yearly on July 15.)
SEWER BONDS—
 5s, A&O, \$26,000.....1898-1910
 (\$2,000 due yearly on Oct. 1.)
WATER-WORKS BONDS—
 5s, A&O, \$15,000.....Oct. 1, 1900
 5s, A&O, 45,000.....Oct. 1, 1914

Total debt Mar. 15, 1897. \$125,000
 Water debt (included).... 60,000
 Tax valuation, real.....1,065,880
 Tax valuation, personal. 607,490
 Total valuation 1895....1,673,370
 Assessment is ¹/₂ actual value.
 Total tax (per \$1,000).....\$22.80
 Population in 1894 was.....3,440
 Population in 1890 was.....3,127
 Population in 1880 was.....2,370

INTEREST on the electric-light bonds and on the sewer bonds, due from 1906 to 1910, is payable at the Third National Bank, New York; on the water-works bonds, due in 1914, at the Wayne County Savings Bank, Detroit; on the water-works bonds, due in 1900, at the Mechanics' Bank, Detroit; on the sewer bonds due from 1897 to 1900, at the St. John's National Bank; on the sewer bonds due from 1901 to 1905, at the Liberty National Bank, New York.

WAYNE CO.—H. L. STAFLET, Chairman Board of County Auditors.

County seat is Detroit.

LOANS— *When Due.*
COUNTY BONDS—
 4s, M&N, \$1,500,000....May, 1910
 Int. payable in New York City.
 4s, Dec., 50,000....Dec., 1902
 Int. payable in Detroit, Mich.
 Total debt Jan. 1, '97..\$1,550,000
 Sinking fund..... 20,000
 Net debt Jan. 1, 1897... 1,530,000

Tax valuation, real. \$204,097,520
 Tax valuat'n, person'l. 47,473,000
 Total valuation 1896..251,570,520
 Assessment is ³/₄ actual value.
 State & Co. tax (per \$1,000) \$3.12
 Population in 1897 (est.)...330,000
 Population in 1894 was...292,503
 Population in 1890 was...257,114
 Population in 1880 was...166,444

WEST BAY CITY.— { PETER LIND, Mayor.
 { GEO. L. LUSK, Clerk.

This city is in Bay County.

LOANS— *When Due.*
ELECTRIC-LIGHT LOAN—
 5s, \$20,000.....1917
REFUNDING BONDS—
 6s, \$22,000....July 1, 1899
 Bonded debt Feb. 1, '97. \$256,000
 Floating debt..... 22,000
 Total debt Feb. 1, 1897. 278,000

Tax valuation, real.....\$3,000,000
 Tax valuation, personal 500,000
 Total valuation 1896.. 3,500,000
 Assessment about ¹/₂ actual value.
 Total tax (per \$1,000).....\$35.52
 Population in 1894 was.....12,337
 Population in 1890 was.....12,981

YPSILANTI.— { H. D. WELLS, Mayor.
 { P. W. CARPENTER, City Clerk.

Is in Washtenaw County.

LOANS— *When Due.*
WATER WORKS BONDS—1889—
 4s, J&J, \$75,000....July 1, 1919
 4s, M&N, 50,000.....Oct. 7, 1919
PUBLIC IMP. ORDERS—
 5s, Aug., \$8,500....Aug. 31, 1898
 (¹/₃ due yearly) to Aug. 31, 1900
 Total debt Sept. 1, 1897. \$133,500
 Water debt (included)... 125,000

Tax valuation, real.....\$2,298,200
 Tax valuation, personal. 645,460
 Total valuation 1896...2,944,260
 Assessment about ³/₄ actual value.
 Total tax (per \$1,000)....\$19.00
 Population in 1897 (est.)...6,150
 Population in 1894 was.....6,111
 Population in 1890 was.....6,129

INTEREST on the refunding bonds is payable at Detroit, Mich.; on all others at Ypsilanti.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES.

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State of Wisconsin.

DEBT, RESOURCES, ETC.

Organized as a Territory (Act. Apr. 20, 1836) - July 3d, 1836
 Admitted as a State (Act. Aug. 6, 1846) - May 29th, 1848
 Total area of State (square miles) - - - - - 56,040
 State Capital - - - - - Madison
 Governor (term expires 1st Monday in Jan. '99.) Edw. Scofield
 Secretary of State (1st Mon. Jan. '99), - Henry Casson
 Treasurer (1st Monday Jan. 1899) - - - S. A. Peterson
 Legislature meets bi-ennially in odd years on the second
 Wednesday in January, and there is no limit to length of
 sessions.

HISTORY OF DEBT.—For a brief history of the Wisconsin debt see STATE AND CITY SUPPLEMENT of April, 1895.

At present the State has no indebtedness except the trust funds, as follows:

Certificates of indebtedness, School Fund.....	\$1,563,700
Do do Normal School Fund.....	515,700
Do do University Fund.....	111,000
Do do Agricultural College Fund.....	60,600
Total.....	\$2,251,000

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, cities &c., as well as the State, are definitely limited by that instrument. We will give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) *STATE indebtedness is confined within very close bounds.* It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. Credit of State, for what not given. The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. Contracting debts. The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. Limitation on public debt. For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed one hundred thousand dollars). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. State may borrow money, when. The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. Evidences of debt. No scrip, certificate, or other evidence of State debt, whatsoever, shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. Internal improvements—avails of grants. The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works, but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) *CITIES, counties, towns, villages, &c.,* were unrestricted except by legislative enactment until 1874. Since that amendment was adopted five per cent on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness—Adding to Section 3, Article 11, the words:

No county, city, town, village, school district, or other municipal corporation, shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district, or other municipal corporation incurring any indebtedness, as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same.

On April 20, 1893, a new law passed by the Legislature of Wisconsin was approved by the Governor which gives general authority for the issuance of bonds to cities operating under special charters granted by the State, and containing a population of three thousand or more inhabitants, as follows. *This authority is of course subject to the foregoing provisions of the Constitution*

For the erection and construction of a city hall and the purchase of a site for the same.

For the construction and extension of water works or the purchase of the same, and for constructing sewers, and for the improvement and maintenance of the same.

For the erection, construction and completion of school buildings and the purchase of school sites.

For the purchase of sites for engine houses, for fire engines and other equipments of the fire department, and for the construction of engine houses.

For the purchase of sites for police stations and for the construction of buildings thereon for the use of the police department.

For the construction of viaducts, bridges, and for repairs of the same.

For the erection and construction of library and museum buildings, and the purchase of sites for the same.

For the establishment of public-baths and hospitals and the purchase of sites for the same.

For the purchase of lands for public parks and improvements thereof and for the payment of purchase money and interest thereon which may be or become due for park lands already acquired or contracted for.

For permanently improving streets in such city, and for creating a fund out of which to advance the cost of repairs to sidewalks in anticipation of the collection of special assessments for such cost of repairs by the Treasurer of such city.

For the construction or purchase of electric or gas light plants for lighting streets and public buildings.

For refunding existing indebtedness. The law further provides that bonds issued under this act shall bear interest, payable annually or semi-annually, at a rate not exceeding 6 per cent per annum; that the Common Council shall annually levy a tax upon all the taxable property sufficient to pay the annual interest thereon, and to provide a sinking fund each year equal to 5 per cent on the principal of said bonds; that no bonds shall be issued so that the amount thereof, together with all the other indebtedness of the city, shall exceed 5 per cent of the assessed valuation of the city and also that the bonds shall show on their face the amount of indebtedness of the city issuing the same, the annual amount of the assessment of the taxable property therein for the five years next preceding the issue, and the average amount thereof, and they shall not be sold for less than their par value and accrued interest.

No system could be devised better adapted for keeping municipal debt at a minimum than the foregoing amendment establishes.

ASSESSED VALUATION.—The total assessed valuation of the State, as determined by the State Board of Assessors, and the tax rate for State purposes, have been as follows for the years named below:

Table with 5 columns: Year, Real Estate, Personal Property, Total Valuation, State Tax Rate, Taxes Raised. Rows for years 1896-1880.

POPULATION of Wisconsin has been as follows: 1895... 1,937,915; 1870... 1,054,670; 1840... 309,445; 1890... 1,686,880; 1860... 775,881; 1880... 1,315,497; 1850... 305,391. In 1860-70 the increase was 273,789, or 35.93 per cent in 1870-80 260,827, or 24.73 per cent; in 1880-1890 371,383, or 28.23 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

ASHLAND.—{THOMAS BARDON, Mayor. {RINLEY WHARTON, Clerk. County seat of Ashland County. As we were going to press October 1, the city was advertising for sale \$120,000 of 5 per cent judgment funding bonds. LOANS—When Due. CITY BONDS—5s, J&J, \$100,000... Nov. 1, 1909; 5s, J&J, 5,000... July 1, 1910; 5s, J&J, 25,000... Oct. 1, 1912. FUNDING BONDS—5s, J&J, \$22,000... July 1, 1912. IMPROVEMENT BONDS—5s, J&J, \$25,000... Oct. 1, 1911; 5s, J&J, 75,000... July 1, 1912. PAVING BONDS—6s, J&J, \$125,937... 1898 to 1901. INTEREST payable in New York at National Bank of Republic. TAX FREE—All bonds of this city are exempt from taxation. OPTIONAL.—All the 6 per cent bonds are subject to call two years before maturity.

ASHLAND CO.—THEODORE R. YANKEE, Clerk. County seat is Ashland. LOANS—Amount. RAILROAD AID BONDS—5s, J&J, \$75,000... July 1, 1901. JAIL AND POOR-HOUSE BONDS—5s, J&J, \$60,000... Oct. 1, 1913. Bonded debt Aug. 1, 1897... \$135,000. Floating debt... 56,000. Total debt... 191,000. SEWER BONDS—6s, J&J, \$3,239... Sept. 1, 1898. Bonded debt Feb. 3, '97... \$386,176. Floating debt... 120,000. Total debt... 506,176. Sinking fund... 82,365. Net debt Feb. 3, 1897... 423,811. Total assessment 1896... 4,625,000. Assessment about 1/5 actual value. Total tax (per \$1,000)... \$35.00. Population in 1896 (est.)... 13,000.

BARABOO.—{A. G. BUCKLEY, Mayor. {J. S. WORTHMAN, City Clerk. Baraboo is in Sauk County. LOANS—When Due. BRIDGE BONDS—5s, Feb. 1, \$4,000... Feb. 1, 1898 (\$1,000 due yearly) to Feb. 1, 1901; 5s, Feb. 1, \$2,000... Feb. 1, 1898 (\$1,000 due yearly) to Feb. 1, 1899; 5s, Feb. 1, \$500... Feb. 1, 1901; 5s, Feb. 1, 7,500... Feb. 1, 1902 (\$1,500 due yearly) to Feb. 1, 1906. CITY HALL BONDS—5s, Feb. 1, \$12,000... Feb. 1, 1902 (\$2,000 due yearly) to Feb. 1, 1907. SCHOOL BONDS—5s, Feb. 1, \$1,600... Feb. 1, 1900; 5s, Feb. 1, 12,000... Feb. 1, 1901 (\$2,000 due yearly) to Feb. 1, 1906. LOANS—When Due. SCHOOL BONDS—(Con.) 5s, Feb. 1, \$15,000... Feb. 1, 1906 (part due yearly) to Feb. 1, 1912. SEWER BONDS—5s, Feb. 1, \$6,000... Feb. 1, 1898 (\$1,500 due yearly) to Feb. 1, 1901; 5s, Sept. 1, \$6,000... 1898 to 1907 \$600 due yearly on Sept. 1. Bonded debt Apr. 1, '97... \$60,650. Tax valuation, real... 1,660,065. Tax valuation, personal... 486,068. Total valuation 1896... 2,146,133. Assessment about 3/4 actual value. Total tax (per \$1,000) '94... \$22.14. Population 1890 was... 4,605. Population in 1897 (est.)... 6,000.

BROWN CO.—D. H. MARTIN, County Clerk. County seat is Green Bay. LOANS—Amount. Railroad bonds... \$114,050. Total debt Aug. 15, '96... 114,050. Tax valuation, real... 6,844,095. Tax valuation, perso'l... \$1,454,057. Total valuation 1896... 8,298,152. Total tax (per \$1,000)... 4.35. Population in 1895 was... 45,623.

BURLINGTON UNION SCHOOL DISTRICT.—C. G. FOLTZ, Treasurer. This district is in Racine County. LOANS—When Due. SCHOOL BONDS—5s, semi-an., \$20,000... 1898-1905 (\$2,500 due yearly on Feb. 1). 5s, semi-an., \$12,500... Feb. 1, 1906. Total debt Feb. 1897... \$32,500. Tax valuation 1896... 975,000. Real valuation... 2,000,000. Population 1895 (estimated)... 3,000. INTEREST is payable at the Chase National Bank, New York.

CHIPPEWA CO.—County seat is Chippewa Falls. LOANS—When Due. BRIDGE—6s, Dec., \$3,000... Dec. 1, 1899. COUNTY BONDS—5s, \$12,700... 1902. REFUNDING—5s, June, \$20,000... June 1, 1898 (\$10,000 due yearly) to June 1, '99; 5s, June, \$15,000... June 1, 1900. CERTIFICATES OF IND'EDNESS—5s, Jan. 1, \$17,000... Jan. 1, 1896 (Part due yearly to Jan. 1, 1914). Bonded debt (last return's) \$68,000. Floating debt... 17,000. Total debt... 85,000. Sinking fund... 5,151. Net debt... 79,849. Tax valuation, real... 5,905,579. Tax valuation, personal... 1,442,912. Total valuation 1896... 7,348,491. Assessment about 1/2 actual value. Total tax (per \$1,000)... \$20.00. Population 1890 was... 25,143. Population 1895 was... 28,727. INTEREST on all bonds is payable in New York City. Bridge bonds are subject to call, 20 per cent each year.

DOOR COUNTY.—J. G. DALEMONT, Treas. County seat is Sturgeon Bay. LOANS—Amount. RAILROAD BONDS—5s, May, \$60,000... May 28, 1915. Total debt Mar. 1, 1897... 60,000. Tax valuation, real... 1,975,991. Tax valuation, personal... \$526,220. Total valuation 1896... 2,538,211. Assessment about 3/4 actual value. Population in 1890 was... 15,682. Population in 1897 about... 17,500.

EAU CLAIRE.—{HENRY L. DAY, Mayor. {B. S. PHILLIPS, Treasurer. Eau Claire is in Eau Claire County. LOANS—When Due. BRIDGES—6s, J&J, \$50,000... Jan. 1, 1903; 6s, J&J, 25,000... Jan. 1, 1905; 5s, J&J, 25,000... Jan. 1, 1907. REFUNDING—5s, J&J, \$25,000... Jan. 1, 1907; 5s, J&J, 35,000... Jan. 1, 1917; 4 1/2s, J&J, 50,000... Jan. 1, 1912; 4 1/2s, J&J, 30,000... Jan. 1, 1912. Bonded debt Feb. 1, '97... \$240,000. Floating debt... \$2,500. Total debt Feb. 1, 1897... 242,500. Tax valuation, real... 4,507,830. Tax valuation, personal... 1,567,601. Total valuation 1896... 6,075,431. Assessment about 2/3 actual value. Total tax (per \$1,000)... \$25.2776. Population in 1890 was... 17,415. Population in 1880 was... 10,119. Population in 1895 was... 18,637. Population in 1897 (est.)... 20,500. INTEREST is payable by in New York the Central National Bank.

FOND DU LAC.—{L. A. ERHART, Mayor. {F. A. BARTLETT, Clerk. Fond du Lac is situated in Fond du Lac County. LOANS—When Due. REFUNDING R.R. AID—6s, Apr., \$4,000... Apr. 1, 1898 (\$2,000 yearly) to Apr. 1, 1899; 6s, July, \$6,000... July 1, 1898 (\$3,000 yearly) to July 1, 1899; 4s, Mar., \$60,000... Mar. 1, 1917. Subject to call after 1906. Interest payable at Milwaukee Nat. Exchange Bank. SCHOOL BONDS—5s, July 1, \$10,000... July 1, 1904; 5s, July 1, 10,000... July 1, 1914. STATE LOAN—4s, Jan., \$19,000... 1898-1916 (\$1,000 yearly on Jan. 1). Int. payable at City Treas. office. Bonded debt Sept. 1, '97... \$109,000. Tax valuation 1897... 3,686,109. Tax valuation 1896... 3,576,997. Population in 1895 was... 13,056. Population in 1890 was... 12,024. Population in 1880 was... 13,094.

GREEN BAY.—{F. B. DESNOYERS, Mayor. {W. L. KERR, City Clerk. Green Bay is in Brown County. LOANS—When Due. BRIDGE BONDS—5s, J&J, \$6,000... Jan. 1, 1898 (\$2,000 due yearly) to Jan. 1, 1900; 5s, \$7,000... 1901-'02-'03 (\$2,000 y'ly 1901-'02, \$3,000 '03). BRIDGE AND SCHOOL BONDS—\$27,000. PAVING BONDS—5s, \$9,000... 1897 to 1899 (\$3,000 due yearly Nov. 25). RAILROAD AID BONDS—6s, J&J, \$20,000... Jan. 1, 1898 (\$5,000 due yearly) to Jan. 1, 1901; 7s, \$4,000... 1898 to 1916. REFUNDING BONDS—5s, \$23,500... 1898 to 1916 (\$1,500 due yearly Jan. 1). Tax valuation, real... \$11,000. 1898 to 1904 (\$550 due yearly Jan. 1). SCHOOL BONDS—5s, \$10,500... 1898 to 1904 (\$1,500 due yearly Aug. 1). DEBT CERTIFICATES FOR HIGH SCHOOL—4 1/2s, Jan. 1, \$35,000... Jan. 1, 1902. Bonded debt Oct. 1, '97... \$158,000. Tax valuation, real... 3,492,061. Tax valuation, personal... 987,825. Total valuation 1897... 4,479,886. Assessment about 1/2 actual value. Total tax (per \$1,000) '97... \$30.00. Population 1895 was... 18,290. Population 1890 was... 9,069. TAX FREE—The bonds issued by this city are exempt from taxation.

INTEREST on bridge and refunding bonds is payable in Green Bay; on railroad bonds in New York City; on certificates at Madison.

HUDSON CITY.—{L. CRANDALL, Mayor. {M. HERRICK, City Clerk. Hudson is the county seat of St. Croix County. LOANS—When Due. HIGH SCHOOL—4 1/2s, Feb., \$15,000... Feb. 1898-1902. WATER WORKS—4 1/2s, Feb., \$24,000... Feb. 1, 1907-'08. Interest payable in Hudson. Total debt Jan. 1, 1897... \$39,000. Tax valuation 1896... 974,436. Assessment is 3/4 of actual value. Total tax (per \$1,000) '96... \$27.00. Population 1890 was... 2,885. Population '95 (State census)... 3,340.

IRON COUNTY.—R. R. TREZONA, Treasurer. County seat is Hurley. LOANS—When Due. COUNTY BONDS—5s, J&J, \$43,329... Total debt Jan. 1, 1897... \$78,329. Tax valuation, real... 2,018,721. Tax valuation, personal... 182,349. Total valuation 1896... 2,201,080. Population 1890 was... 7,391. Population in 1895 was... 5,338. INTEREST on the county bonds is payable at Ashland; on the jail bonds at New York.

JANESVILLE.—{FRANK S. BAINES, Mayor. {JAS. A. FATHERS, Treasurer. Janesville is situated in Rock County. LOANS—When Due. HIGH SCHOOL BUILDING—5s, Nov. 1, \$46,500... 1897-1912 (Part due yearly on Nov. 1). 5s, Nov. 1, \$6,000... Nov. 1, 1913. Total debt Jan. 1, 1897... \$52,500. Tax valuation, real... 3,461,685. Tax valuation, pers'l... \$1,071,065. Total valuation 1896... 4,532,750. Assessment is 3/4 actual value. Total tax (per \$1,000)... \$23.52. Population in 1890 was... 10,836. Population in 1880 was... 9,018. Population in 1895 was... 12,971. TAX FREE.—All bonds are exempt from taxation. INTEREST on the bonds is payable at the office of the City Treasurer.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest charges on its debt. The total valuation of corporate property on January 1, 1897, was \$19,673,405.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been as follows in the years named:

Table with columns: Years, Real Estate, Personal Property, To'l Assessed Valuation, Tax Rate. Rows for years 1897-1880.

POPULATION.—In 1890 population was 204,468; in 1880 it was 115,702; in 1870 it was 71,440; in 1895 it was 249,270; in 1897 (estimated), 275,000.

MILWAUKEE CO.—County seat is in Milwaukee.

Bonded debt Jan. 1, '96. \$225,000 Total tax (per \$1,000) 1894. \$4.34
County has no floating debt. Population in 1890 was...236,101
Tax valuation 1896. \$163,805,090 Population in 1895 was...287,922

NEENAH.—(GEO. O. BERGSTROM, Mayor. T. T. MOULTON, Clerk.

Neenah is situated in Winnebago County.

Table with columns: Loans—When Due, Tax valuation, personal, Total valuation 1896, Assessment 't is about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1897 (est.).

INTEREST on cemetery bonds is payable in Neenah; on school bonds at Madison; on water bonds at New York.

TAX FREE.—All bonds issued by this city are exempt from taxation

OCOONTO.—C. A. BRIGDIN, Clerk.

Table with columns: Total debt Sept. 1, 1897, Tax valuation 1897, Real valuation, Population in 1890 was, Population in 1880 was, Population in 1895 was.

OSHKOSH.—(ARTHUR KELLOGG, Mayor. FLORIAN LAMPERT, Comptroller.

Oshkosh is situated in Winnebago County.

Table with columns: Loans—When Due, R.R. Bonds (Mil. L. S. & W.), SCHOOL BONDS, SEWER BONDS, Total valuation, personal, Total valuation 1896, Assessment 't is about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 was.

INTEREST on the railroad bonds is payable in New York at National Bank of Commerce; on the city hall bonds at Madison, Wis., by State Treasurer; on all other bonds at Oshkosh.

OPTIONAL.—The bridge, park and sewer bonds are all subject to call after five years from date of issue.

BONDED DEBT March 1, 1897, was \$243,000. The city has no floating debt and no sinking fund.

ASSESSED VALUATION in 1897 was \$8,978,617; total tax rate (per \$1,000), \$28.50. Estimated valuation in 1895 was \$20,000,000.

POPULATION in 1890 was 22,836; in 1880 was 15,748; in 1895 was 26,947.

OUTAGAMIE CO.—County seat is Appleton.

Table with columns: Loans—Amount, Tax valuation, personal, Total valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 was.

PORTAGE CO.—C. E. WEBSTER, Treasurer.

Table with columns: Loans—When Due, Tax valuation, real, Tax valuation, person, Total valuation 1896, Assessment about 1/2 actual value, Real valuation about, State & Co. tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 was.

RACINE.—Racine is situated in Racine County.

Table with columns: Loans—When Due, 4s, J&J, 4s, F&A, 4s, J&D, 5s, M&N, Optional after 10 years from date, Interest is payable at Racine, Total debt Mar. 1, 1897, Sinking fund, Net debt Mar. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment abt. 65 p.c. actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 was.

RACINE COUNTY.—County seat is Racine.

Table with columns: Loans—Amount, Tax valuation, real, Tax valuation, person, Total valuation 1896, Population in 1890 was, Population in 1895 was.

REEDSBURG.—W. H. FRENCH, Mayor.

Table with columns: Loans—When Due, Assessment about 1/2 actual value, Tax rate (per \$1,000), Population in 1890 was, Population in 1880 was.

RHINELANDER.—Rhineland is the county seat of Oneida County.

Table with columns: Loans—When Due, Tax valuation 1896, Real valuation (about), Population in 1890 was, Population in 1895 (est.).

INTEREST is payable at Chemical National Bank, New York City.

SHEBOYGAN.—Sheboygan is in Sheboygan County.

Table with columns: Loans—When Due, Bonded debt Feb. 1, '96, Floating debt, Total debt, Sinking fund, Net debt Feb. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment is abt. 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 was.

INTEREST on the railroad aid bonds is payable by the Mutual Life Insurance Company, Milwaukee; on the refunding bonds at the Fourth National Bank, New York City; on the improvement bonds due from 1896 to 1899 at the Bank of Sheboygan; on the improvement bonds due in 1902 at the City Treasury; on others at the Bank of Sheboygan or at the German Bank, Sheboygan, Wis.

SHEBOYGAN CO.—R. B. MELVIN, Clerk.

Table with columns: Loans—When Due, Tax valuation, personal, Total valuation 1896, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 was.

SOUTH MILWAUKEE.—This place is in Milwaukee County.

Table with columns: Loans—Amt. Outstanding, Total debt 1897, Tax valuation, Real valuation (about), Population in 1897 (est.).

SUPERIOR.—(MARTIN PATTISON, Mayor. H. E. TICKNOR, Comptroller.

This city was formed by the consolidation of the village of Superior and West Superior. It is situated in Douglas County. The city is arranging to extend a certain amount of past-due special assessment bonds. All other bonds have been paid as they matured.

Table with columns: Loans—When Due, HARBOR IMPROVEMENTS—(Con.), 6s, J&D, \$6,233.11, \$1,038.89 due yearly June 1, 6s, J&D, \$45,000, 1897-1904 (Part due yearly on Dec. 1), 6s, J&D, \$521.30, 1897-1905 (\$65.16 due yearly on June 1), 6s, J&D, \$2,590, 1897-1904 (\$370 due yearly on Dec. 1), 6s, J&J, \$309,073, July 1, 1899 Subject to call after 1897, 6s, J&J, \$353,221, Jan. 2, 1898 Subject to call at any time, 6s, J&D, \$76,153, June 1, 1897 SEWER IMPROVEMENT BONDS—6s, J&J, \$117,584, July 1, 1899 Subject to call after 1897, 6s, J&J, \$20,381, Jan. 2, 1898 Subject to call at any time.

INTEREST on Village Hall bonds is payable in New York at the National Park Bank; on harbor improvement bonds, new year yearly from 1897 to 1904 and from 1897 to 1905 at the National Bank of North America in New York City on school bonds, due 1897 to 1898, partly in New York at the National Park Bank and partly in Superior. All other interest in New York at Nat. Bank of Republic.

TOTAL DEBT, ETC.—The total debt on September 1, 1897, was \$1,806,103; sinking funds, \$216,827; net debt, \$1,589,276.

Table with columns: Assessed Valuation, Tax rate, Total, p. r. \$1,000. Rows for years 1896-1890.

POPULATION in 1895 according to State census was 26,176; in 1890 according to U. S. Census it was 11,983.

WAUSAU.—(E. J. ANDERSON, Mayor. J. C. KUHLMANN, Clerk.

Table with columns: Loans—When Due, Total debt Oct. 1, 1897, Water debt (included), Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment is 2/3 actual value, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was.

State of Minnesota.

ITS
DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 3, 1849) - March 3, 1849
Admitted as a State (Act Feb. 26, 1857) - May 11, 1858
Total Area of State (square miles) - - - - - 83,365
State Capital - - - - - St. Paul
Governor (term expires 1st Monday Jan. '99) - David M. Clark
Secretary of State (1st Monday Jan. 1899) - Albert Berg
Treasurer (1st Monday Jan. 1899) - August T. Koerner

Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the history of Minnesota's debt see STATE AND CITY SUPPLEMENT, April, 1893, page 103. The details of Minnesota's present debt are as given in the following statement.

NAME AND PURPOSE.	Interest. Rate. Payable.	Principal. When Due.	Outstand'g.
State funding bonds.....	3½ J & J July 1, 1921		\$1,509,000
Subject to call at any time (limit, \$150,000 yearly.)			
Certificates of indebtedness....	4 J & J July 1, 1900		50,000

INTEREST on the bonds is payable in New York; on the certificates of indebtedness at the office of the State Treasurer.

TOTAL DEBT.—On February 1, 1897, the total debt of the State was \$1,509,000 (all bonded). Of this amount \$554,000 are held in various Minnesota State funds.

ASSESSED VALUATION.—The assessed valuation, total tax levied and the rate of State tax have been as follows for the years named.

Year.	Assessed Valuation.		Total.	Total Taxes Levied.	State Tax. p. \$1,000.
	Real.	Personal.			
1896.....			\$583,372,644		
1895.....	\$586,135,887	\$85,114,394	641,250,281	\$14,770,864	1.80
1893.....	543,956,153	98,947,498	642,903,651	15,645,741	2.20
1892.....	546,496,309	91,043,649	642,539,958	14,214,938	2.60
1889.....	463,943,397	95,418,115	559,361,512	12,243,956	1.90
1887.....	391,823,360	94,846,604	486,669,964	10,796,483	1.90
1885.....	319,008,864	82,720,902	401,729,766	8,383,696	1.80
1880.....	203,473,637	54,581,906	258,055,543	4,191,811	1.80
1875.....	173,693,276	45,162,467	218,855,743	3,892,482	2.10
1870.....	67,221,348	19,912,525	87,133,873	2,783,756	5.00
1861.....	33,350,057	5,914,683	39,264,740	658,358	4.00

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures;" and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (Public debt may be contracted.) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest of such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—(Public debt how contracted.) All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8.—(Appropriation of money received from loan or State bonds.) The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—(State debt for public buildings.) For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality the only restriction on the debt making power in the Constitution is the following, found in article 9, section 15.

SECTION 14.—(Municipal debts in aid of railroads.) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues.

First, respecting cities, there is the general power granted the common council of any city to borrow money to pay any city indebtedness, and to issue therefor city bonds bearing interest not to exceed 10 per cent and redeemable within ten years. *The restrictions are:* (1) That ordinances must be passed by the affirmative vote of a majority of the common council, signed by the Mayor, and published in the official city newspapers and recorded after proof of publication. (2) At no time can such indebtedness, bonded or otherwise, exceed \$15,000, unless the same be authorized by a two-thirds vote at the election held for such purposes. (3) The council shall each and every year levy a tax of one mill on the dollar for each one thousand dollars of bonds issued by the said city to pay the interest and to create a sinking fund to pay the bonds at maturity. The foregoing is found in chapter 10, section 168, of the General Statutes of Minnesota, vol. I., page 196, edition of 1888.

Second, and further as to cities, the common council is authorized to issue bonds and levy taxes exceeding the amount authorized by other sections of this act; provided the same be authorized by the majority of voters present and voting at an election to be held for that purpose. The time, place and manner of holding such election to be prescribed by the common council, the same notice to be given as at other elections. *And no bonds for any purpose shall be issued unless so authorized.* The foregoing is the latter half of section 171, chapter 10, Statutes of Minnesota, vol. I., page 197. The last sentence which we have italicized would, on its face, appear to take away the right of the common council to issue even \$15,000 of bonds (without an election) as authorized by previous section 168 cited above. This idea also seems to find confirmation in section 170, last clause, which reads that "no debt shall be incurred or created by the city, the common council or any officer of the city except pursuant to the authority herein expressly given for that purpose."

Third, through the board of supervisors, towns can issue bonds as directed by two-thirds of all legal voters voting at a legally called town meeting held for that purpose, payable in such amounts and at such times, not exceeding six years from date as two-thirds of voters determine. For further particulars respecting these issues, see section 114, chapter 10, Statutes of Minnesota, volume 1, page 182. A following section (section 116) makes it the duty of the supervisors on or before the first of September next after the date of said bonds, and each and every year thereafter until the payment of said bonds, to levy a tax "equal to the amount of principal and interest maturing the year next after such levy," and in the discretion of said supervisors such further sum as they deem expedient, not exceeding twenty per cent of such maturing bonds, which taxes shall constitute a fund for the payment of said bonds.

Fourth, the trustees or board of education of any school district may issue school bonds of their respective districts in such amount and of such length as to payment, not exceeding ten years, as two-thirds of the voters voting at any legally-called meeting shall direct. For further particulars respecting these bonds see section 26, chapter 36, of the Statutes of Minnesota, volume 1, page 472. In section 28, same page, are provisions for levying a tax for the payment of bonds quite similar to the provisions with reference to the payment of town bonds cited above.

Fifth, with respect to all school bonds, see section 5, article VIII. of the Constitution of Minnesota, which authorizes the loaning of the Permanent School Funds upon interest at the rate of 5 per cent to the several counties and school districts, to be used in the erection of county or school buildings.

Sixth, as to the creating of county debt, there is no general authorization, the issues when made being under special acts. Of course "railroad aid bonds" are provided for by statute for county, cities, and all other municipalities. See, for the law on that subject, section 92, &c., chapter 34, Statutes of Minnesota, vol. I., page 388, &c. So, also, the borrowing from the Permanent School Funds under the above cited section of the Constitution (section 5, article VIII.) is provided for by section 84, chapter 36, Statutes of Minnesota, vol. II., page 448. There is likewise a general statute for the issue of "motor road bonds" by the county, the particulars respecting which will be found in section 132, chapter 13, of Statutes of Minnesota, vol. I., page 277.

General statutory limitation, applying to all municipalities. Debts of cities, counties, towns, &c., are void if entailing taxation beyond the rate fixed by law. See section 114, chapter 11, Statutes of Minnesota, vol. I., page 243. Of course this section does not apply where the law authorizes increased taxation, as, for instance, when a majority of the legal voters so direct; such authorization and action bring the case under the exception contained in the section, which is that the act is unlawful "unless specially and expressly authorized by law."

POPULATION OF STATE.—The population of Minnesota has been as follows in the years named:

1895.....	1,533,350	1880.....	780,773	1860.....	172,023
1890.....	1,301,826	1870.....	439,706	1850.....	6,077

In 1860-70 the addition to population was 287,683, or 155.61 per cent; in 1870-80, 341,067, or 77.57 per cent; and in 1880-90, 521,053 or 66.74 per cent.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF MINNESOTA.

ALBERT LEA.—Albert Lea is situated in Freeborn County. The debt as below given includes the debt of the township and the school districts.

Table with 2 columns: Description and Amount. Includes Bonded debt (last returns) \$90,000, Total debt about 95,000, Tax valuation, real 656,256, etc.

AUSTIN.—{ F. I. CRANE, Mayor.
{T. M. FOSTER, City Recorder.

Table with 2 columns: Description and Amount. Includes County seat of Mower County, Loans—When Due, Bonded debt Feb. 1, 1897 \$69,000, etc.

INTEREST on city 6s due 1909 and water 6s due 1902 is payable in New York by the American Exchange National Bank; on railroad 6s due 1904 in New York by Farmers' Loan & Trust Company; on the refunding 6s due 1903 in New York by the Chemical National Bank, on other loans in Austin.

BECKER CO.—L. M. STEVENS, County Auditor.

Table with 2 columns: Description and Amount. Includes County seat is Detroit City, Loans—When Due, Tax valuation, real \$1,822,565, etc.

INTEREST on the 7 per cent bonds is payable by the Corbin Bank ing Co., New York City; on all other loans at the County Treasury.

BRAINERD.—{ JOHN N. NEVERS, Mayor.
{GEORGE D. LA BAR, Treasurer.

Table with 2 columns: Description and Amount. Includes Brainerd is in Crow Wing County, Loans—When Due, Floating debt \$25,000, etc.

INTEREST on the bridge and sewer bonds is payable in Brainerd; on the electric light and jail bonds in New York City.

BRAINERD SCHOOL DISTRICT—J. S. KEESLEY, Treasurer.

Table with 2 columns: Description and Amount. Includes Total debt Feb., 1, 1897 \$100,000, Tax valuation 1896 1,627,136, etc.

CLAY COUNTY.—O. J. KITTELSRUD, Auditor.

Table with 2 columns: Description and Amount. Includes County seat is Moorhead, Loans—When Due, Sinking fund \$20,544, etc.

INTEREST on the 7 per cent bonds is payable at First National Bank, Moorhead; on the 6s at the Third National Bank, New York, and on the 5s at the County Treasurer's Office.

CROW WING CO.—County seat is Brainerd.

Table with 2 columns: Description and Amount. Includes Bonded debt (last returns) \$99,000, Floating debt 9,827, Total valuation 1895 2,108,284, etc.

DULUTH.—{ HENRY TRUELSSEN, Mayor.
{ C. E. LOVETT, Comptroller.

Table with 2 columns: Description and Amount. Includes Duluth is in St. Louis County, Loans—When Due, General Fund Bonds, Refunding Bonds, etc.

INTEREST is payable at American Exchange National Bank, N. Y.

TOTAL DEBT, ETC.—The subjoined statement shows Duluth's total bonded debt and the total floating debt on each of the dates named.

Table with 4 columns: Date, Bonded Debt, Floating Debt, Total Debt. Includes Feb. 15, '97, Feb. 10, '96, Feb. 18, '95, Feb. 15, '94.

* Includes \$412,068 of special assessment certificates.
† Not including water debt, which amounted Feb. 15, '97 to \$600,000.

The city had a sinking fund on Feb. 15, 1897, of \$59,190, and cash on hand amounting to \$244,525.
The \$138,250 of 6 per cent refunding bonds are not strictly a liability of the city, as they were issued by the village of Duluth under a special Act of the Legislature which provides that the County Commissioners of St. Louis County shall levy a special tax to pay the interest on them and provide a sinking fund to meet them at maturity.

DEBT LIMITATION.—The city's debt is limited by its charter to 5 per cent of the assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at 40 per cent of actual value) and tax rate have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Assessed Valuation, Tax Rate. Includes 1896, 1895, 1894, 1893, 1892, 1891, 1890.

POPULATION.—In 1895 population was 59,396; in 1890 it was 33,115; in 1880 it was 838.

DULUTH SCHOOL DISTRICT.—A. LE RICHEUX, Secretary of Board of Education.

Table with 2 columns: Description and Amount. Includes Loans—When Due, BUILD'G AND PURCHAS'G SITES, OTHER BONDS, etc.

INTEREST on the 7 per cent bonds is payable by L. C. Newstadt, Quincy, Ill.; on the 5 per cent bonds, due in 1904, at the National Park Bank, New York; on all others at Amer. Exch. Nat'l Bank, New York.

FARIBAULT.—Faribault is in Rice County.

Table with 2 columns: Description and Amount. Includes Loans—When Due, CITY BONDS, Total debt (last returns) \$60,000, etc.

FERGUS FALLS.—Fergus Falls is in Otter Tail County.

Table with 2 columns: Description and Amount. Includes Loans—When Due, BUILDING AND IMP. BONDS, Total debt (last returns) \$46,000, etc.

HASTINGS.—GEORGE PARKER, Mayor.

Table with 2 columns: Description and Amount. Includes Hastings is in Dakota County, Loans—When Due, HIGH WAGON BRIDGE BONDS, Bonded debt Feb. 1, '97 \$84,000, etc.

INTEREST on the refunding bonds of 1914 is payable in Hastings; on all other bonds in New York City.

HENNEPIN CO.—A. W. HASTINGS, Treasurer.

Table with 2 columns: Description and Amount. Includes County seat is Minneapolis, Loans—When Due, CT. HOUSE & CITY HALL B'DS, Total debt Jan. 1, '97 \$1,875,000, etc.

TAX FREE.—All of the bonds issued by this county are exempt from taxation.

INTEREST is payable at the National Park Bank in New York City.

LAKE CO.—JOHN OLSON, Auditor.

Table with 2 columns: Description and Amount. Includes Loans—When Due, COURT HOUSE AND JAIL BONDS, Sinking fund \$7,000, etc.

INTEREST on the 6s due in 1907 is payable in Minneapolis; on the 6s due 1912 to 1916 at the National Park Bank, New York City; on others in St. Paul.

TAX FREE.—All bonds of this county are exempt from taxation.

Table with columns: LOANS—, When Due, Total debt Sept. 1, 1897, Water fund (included), Sinking fund, Net debt, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment about 1/2 actual value, City tax, Population in 1896, Population in 1890.

REDWOOD CO.—J. R. LANKARD, Treasurer.

Table with columns: LOANS—, When Due, Total debt Aug. 1, 1897, Tax valuation '97, Assessment is 1/2 actual value, State tax, County tax, Population in 1895, Population in 1890.

REDWOOD FALLS.—

Table with columns: LOANS—, Amount, Real valuation (about), Tax rate (per \$1,000) 1896, Population in 1890, Population in 1895.

ROCHESTER.—This is the county seat of Olmstead Co.

Table with columns: LOANS—, When Due, Total debt Apr. 1, 1896, Tax valuation 1895, Assessment about 3/4 actual value, Tax rate, Population in 1895, Population in 1890.

ROCK COUNTY.—C. S. BRUCE, Auditor.

Table with columns: LOANS—, When Due, Net debt Aug. 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment is 1/2 actual value, State tax, County tax, Population in 1895, Population in 1890.

INTEREST on the 4 1/2 per cent bonds is payable at St. Paul; on all others at New York.

ST. JAMES.—{ C. ELLSWORTH, Mayor.

Table with columns: ST. JAMES.—{ M. J. ARMSTRONG, Treasurer. Bonded debt Mar., 1897, Total valuation 1896, Assessment about 1/3 actual value, Total tax (per \$1,000) '96, Population in 1895, Population in 1890, Population in 1897.

ST. LOUIS CO.—L H. WHIPPLE, Treasurer.

Table with columns: LOANS—, When Due, Bonded debt Feb. 1, '97, Sinking fund, Net debt Feb. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment fr. 40 to 60% act. value, State and co. tax (per \$1,000), Population in 1895, Population in 1890.

INTEREST is payable in New York at American Exchange National Bank.

ST. PAUL.—{ FRANK B. DORAN, Mayor.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. In the following report of the city debt the first table gives the outstanding bonds in detail and the second table gives details regarding the certificates of indebtedness.

BONDED DEBT.

Table with columns: LOANS—, When Due, LOANS—, When Due. Lists various bonds for Abutments, Alms and Work House, Board of Education, Council Approvations, Court House and City Hall, Fire Department, Hospital, Lake Como Bonds, Local Improvement, Market, Parks, Redemption, and Railroad Aid.

Table with columns: LOANS—, When Due, LOANS—, When Due. Lists various bonds for Sewer Bonds, Streets, and West St. Paul.

TAX LEVY CERTIFICATES (See CHRONICLE, V. 63, p. 847).

Table with columns: LOANS—, Interest, Principal, NAME AND PURPOSE, Rate, Payable, When Due, Outstanding. Lists tax levy certificates for various departments.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each.

INTEREST on all bonds of this city is payable in New York.

TOTAL DEBT, ETC.—The following statement shows the total debt of the city and the sinking funds held against the same on each of the dates named.

Table with columns: Total bonded debt (including water bonds), Tax levy certificates of indebtedness, Total city debt, Less sinking funds, Net debt, Water debt included in the above total.

CITY PROPERTY.—The water works owned by St. Paul are self-sustaining and cost \$5,129,770. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc. issued for water purposes."

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, said to be about 60 per cent of actual value, and tax rate have been as follows:

Table with columns: Assessed Valuation, Tax Rate, Total City Bonds. Lists assessed valuation for Real, Personal, and Total for years 1897, 1896, 1895, 1893, 1890, 1885, 1882, and 1880.

* Total city bonds 1897 is for October 1; all other years for Dec. 31. All the valuation figures are as reported after deducting exemptions.

POPULATION.—In 1890 population was 133,156; in 1880 it was 41,473; in 1870 it was 20,030.

ST. PETER.—{ L. M. ERICKSON, Mayor.

Table with columns: ST. PETER.—{ C. R. DAVIS, City Clerk. A city in Nicollet County. LOANS—, When Due. Lists various bonds for Electric-Light Bonds, Refunding Bonds, and Improvement Bonds.

INTEREST on the improvement bonds is payable at the City Clerk's office; on other bonds at the Chase National Bank, New York City.

SOUTH ST. PAUL.—South St. Paul is situated in

Table with columns: SOUTH ST. PAUL.—South St. Paul is situated in Dakota County. LOANS—, When Due. Lists various bonds for City Hall Bonds, Educational Bonds, and Fire Department Bonds.

INTEREST is payable in New York City by the American Exchange National Bank.

STILLWATER.—Stillwater is situated in Washington

Table with columns: STILLWATER.—Stillwater is situated in Washington County. LOANS—, When Due. Lists various bonds for Current Fund Bonds, Refunding Bonds, and Permanent Improvement.

INTEREST on the levee bonds is payable by the Lumberman's National Bank, Stillwater; on all other bonds at the Fifth Avenue Bank, New York.

TODD COUNTY.—ALBERT RHODA, Auditor.

County seat is Long Prairie.

Table with columns: LOANS, COURT HOUSE, 7s, J&J, \$25,000, May 13, 1913, R. & A. D., 5s, June 1, \$23,000, June 1, 1900, Bonded debt Jan. 1, 1897, \$42,000, County has no floating debt, Sinking fund, \$1,608, Net debt Jan. 1, 1897, 40,391

Table with columns: Tax valuation, real, \$2,613,476, Tax valuation, personal, 565,560, Total valuation 1896, 3,179,036, Assessment about 3/4 actual value, Total tax (per \$1,000), \$27.70, Population in 1895 was, 17,674, Population in 1890 was, 12,930, Population in 1897, 19,441

INTEREST on the railroad aid bonds is payable at First National Bank, St. Paul; on the court house bonds at National Park Bank, N. Y.

TRACY.—Tracy is in Lyon County.

Table with columns: Total debt June, 1896, \$45,000, Tax valuation 1896 about 380,000, Assessment about 1/2 actual value

Table with columns: Total tax (per \$1,000), \$54.55, Population in 1895 was, 1,687, Population in 1890 was, 1,400

WADENA.—A. MURRAY, Treasurer.

County seat of Wadena County.

Table with columns: LOANS, WATER-WORKS BONDS, 5 1/2s, \$12,000, 1917, (Optional after 1900), ELECTRIC-LIGHT BONDS, 4s, \$4,000, 1917, (Optional after 1900), Total debt Sept. 15, '97, \$ 0,000

Table with columns: Tax valuation, real, \$167,954, Tax valuation, personal, 140,779, Total valuation 1897, 308,733, Assessment about 1/2 actual value, Total tax (per \$1,000), '97, \$28.45, Population in 1890 was, 895, Population in 1897 (est.), 1,600

WELLS.—A. O. OLESON, Recorder.

Wells is in Faribault County.

Table with columns: LOANS, WATER & ELEC. LT. BONDS, 6s, May 1, \$10,000, 1906, (\$1,000 yearly to 1916), 5s, Sept., \$20,000, Sept. 1, 1914, Bonded debt March, '97, \$30,000, Floating debt, 5,000

Table with columns: Total debt March, 1897, \$35,000, Tax valuation 1895, 345,000, Assessment is 1/2 actual value, Total tax (per \$1,000), \$30.00, Population in 1895 was, 1,702, Population in 1890 was, 1,208

INTEREST is payable at the Chemical National Bank, N. Y. City.

WINONA.—E. K. TARBELL, Mayor, L. D. FROST, City Recorder.

This city is the county seat of Winona County.

Table with columns: LOANS, FERRIS ROAD & BRIDGE BONDS, 5s, J&J, \$23,500, Jan. 1, 1903, FUNDING TEMPORARY LOAN, 5s, J&J, \$10,000, HIGH WAGON BRIDGE, 5s, Jan. 1, \$100,000, Jan. 1, 1919, (Payable \$10,000 yearly), SEWER BONDS, 5s, J&J, \$19,000, July 1, 1917-'18, WINONA S. W. RY., 5s, J&J, \$100,000, Jan. 1, '08 to '17, (Payable \$10,000 yearly), WATER-WORKS BONDS, 5s, J&J, \$60,000, July 1, 1902, 5s, J&J, \$0,000, July 1, 1919, (Payable \$5,000 yearly)

Table with columns: LOANS, WATER-WORKS BONDS—(CON.), 4 1/2, J&J, \$40,000, July 1, '04 to '11, (Payable \$5,000 yearly), CERT'S OF INDEBTEDNESS, 4s, \$10,000, 1897-'98, 4s, 7,500, Bonded debt Feb. 1, '97, \$392,500, Water debt (included), 140,000, School bonds (additional), 82,000, Tax valuation, real, 5,030,016, Tax valuation, personal, 1,753,319, Total valuation 1896, 6,783,335, Assessment about 48 p. c. actual, City tax (per \$1,000), \$30.00, Population in 1890 was, 18,208, Population in 1896 was, 23,000

INTEREST on all the bonds is payable at the Park National Bank, New York City.

WINONA COUNTY.—County seat is Winona.

Table with columns: LOANS, COURT HOUSE BONDS, 5s, J&J, \$35,000, July 1, 1896, (\$5,000 due yearly) to July 1, 190, 4 1/2s, J&J, \$10,000, July 1, 1903, Total debt (last returns), \$55,000

Table with columns: Tax valuation 1895, \$11,892,735, State tax (per \$1,000), \$3.35, County tax (p. \$1,000), 4.65, Population in 1895 was, 37,134, Population in 1890 was, 33,797

INTEREST is payable at the National Park Bank, N. Y.

State of Iowa.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act June 12, 1833) - July 3, 1838
Admitted as a State (Act August 4, 1846) - Dec. 28, 1846
Total Area of State (square miles) - 56,025
State Capital - Des Moines
Governor (term expires 2d Monday Jan. 1894) - F. M. Drake
Secretary of State (1st Monday Jan. 1899) - G. L. Dobson
Auditor (1st Monday Jan. 1899) - C. G. McCarthy
Legislature meets biennially in even years, the 2d Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—For history of Iowa's debt see STATE AND CITY SUPPLEMENT of April 1894, page 110.

TOTAL DEBT.—Iowa has at present no bonded debt, its 8 per cent bonds to the amount of \$234,498 01 issued to the Permanent School Fund having been paid on April 19, 1892. On January 1, 1897, warrants to the amount of about \$390,000 were outstanding and the cash on hand amounted to \$196,000.

EQUALIZED VALUATION.—The equalized assessed valuation of lands and of personal, railroad, telephone and telegraph property respectively have been as follows in the years named:—

Table with columns: Lands, Personal Property, Railroads, Telephone & Telh. Cos., Total. Rows for years 1896-1870.

COUNTY AND CITY INDEBTEDNESS.—"As compared with other States, we have been remarkably fortunate in the financial management of our cities and counties. Most counties are entirely free from debt, and the number of cities and independent districts which are taking up their bonds is constantly increasing. The people of our State take a just pride in maintaining the highest standard of public and private credit, and in carefully guarding the rights of property."—Governor's message, Feb., 1890.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below.

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association, or corporation; and the State shall never assume, or become responsible for, the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

SECTION 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed the sum of two hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

SECTION 4. [For what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 5. [Other debts to be authorized.]—Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State, for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [State not to be a stockholder.]—The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

There can be but little fear that a State or city will ever create debt in any larger amount than it can easily pay where the law, as in the above case, requires a tax to be levied at the time of its creation sufficient to pay the interest annually and the principal when due.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [To what amount county may become indebted.] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding five per centum on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

The above (section 3 of article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to the 5 per cent limit.

POPULATION OF STATE.—The population of Iowa has been as follows in the years named:

Table with columns: Year, Population. Rows for 1895, 1890, 1880.

In 1860-70 the increase was 519,107, or 76.91 per cent; in 1870-80 430,595, or 36.96 per cent; in 1880-90 287,281, or 17.68 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

BOONE SCHOOL DISTRICT.

J. J. SNELL, Secretary.

This district is in Boone County.

Table with columns: LOANS, REFUNDING BONDS, 5s, J&J, \$27,000, July 1, 1905, 5s, J&D, \$13,000, Dec. 15, 1901, Bonds optional 5 years from date, Total debt Feb. 1, 1897, \$43,700, Tax valuation '95 (est.), 1,025,000, Real valuation (est.), 3,000,000, Population (estimated), 8,965

INTEREST is payable in Boone and at the First National Bank of Chicago.

BURLINGTON.—{ P. C. NAUMANN, Mayor. } JOHN S. FEAR, Auditor.

Burlington is in Des Moines County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due. Includes entries for 5s, A&O, \$160,000 and 4s, M&N, \$50,000.

INTEREST on bonds is payable in New York at Chemical National Bank and in Burlington.

BONDED DEBT on Sept. 1, 1897, was \$263,000; floating debt, \$54,550; total debt, \$317,550; sinking fund, \$26,812; net debt, \$290,738.

EQUALIZED VALUATION in 1897 of real estate was \$2,873,032; personal property, \$1,003,278; total, \$3,876,310; total tax rate (per \$1,000), \$66.00.

POPULATION in 1890 was 22,565; in 1880 it was 19,450; in 1897 (estimated), 26,000.

BURLINGTON INDEPENDENT SCHOOL DIST.—H. A. KELLEY, Secretary.

Table with columns: LOANS—, REFUNDING BONDS—, When Due. Includes entries for 4 1/2s, M&N, \$16,000 and 5s, J&J, \$23,000.

CASS COUNTY.—T. W. BROWN, Treasurer.

County seat is Atlantic.

Table with columns: LOANS—, FUNDING BONDS—, REFUNDING BONDS—, When Due. Includes entries for 6s, J&D, \$8,500 and 5s, J&J, \$23,000.

Real estate is assessed at one-third of its actual value and personal property at one-half.

CEDAR RAPIDS.—{ GEORGE A. LINCOLN, Mayor. } P. W. GIFFORD, City Auditor.

Cedar Rapids is situated in Linn County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due. Includes entries for 6s, A&O, \$4,000 and 5s, F&A, \$14,000.

INTEREST on \$100,000 of bonds due in 1916 is payable at the Farmers' Loan & Trust Co. of New York City; on remaining bonds at City Treasury.

TAX FREE.—All of the bonds issued by the city of Cedar Rapids are exempt from taxation.

CEDAR RAPIDS SCHOOL DISTRICT.—E. M. SCOTT, Treasurer.

Table with columns: LOANS—, NEW BUILDINGS—, REFUNDING BONDS—, When Due. Includes entries for 4 1/2s, A&O, \$15,000 and 5s, M&N, \$21,000.

INTEREST on the bonds of this school district is payable at the Treasurer's office.

CHARLES CITY.—{ H. C. BALDWIN, Mayor. } CARL MERCKEL, Treasurer.

Charles City is in Floyd County.

Table with columns: LOANS—, WATER BONDS—, When Due. Includes entries for 5s, J&J, \$19,000 and 5s, \$10,000.

CHEROKEE CO.—J. H. SHELDON, Treasurer.

County seat is Cherokee. Bonds all optional.

Table with columns: LOANS—, COURT HOUSE AND FUNDING—, When Due. Includes entries for 5s, A&O, \$34,000 and 5s, J&D, \$10,000.

CLINTON.—Clinton is in Clinton County.

Table with columns: Net debt (last returns), Tax valuation 1890, Tax rate (per \$1,000).

CLINTON SCHOOL DISTRICT.—A. LAMB, Treas.

Table with columns: LOANS—, BUILDING BONDS—, REFUNDING BONDS—, When Due. Includes entries for 5s, J&D, \$10,000 and 4 1/2s, M&N, \$50,000.

OPTIONAL.—All refunding bonds are subject to call after five years from date of issue.

INTEREST on all bonds is payable in New York.

COUNCIL BLUFFS.—{ GEORGE CARSON, Mayor. } F. L. EVANS, Auditor.

Council Bluffs is in Pottawattamie County.

Table with columns: Regular Bonded Debt, FIRE BONDS, LOANS OF 1878 AND 1880, REFUNDING 1883, INTERSECTION IMPROV.—(5-20s.), Special assessment bonds.

INTEREST on all the bonds is payable in New York City at the National Park Bank; also at City Treasury.

TOTAL DEBT, ETC.—The subjoined statement shows Council Bluffs' total bonded municipal debt, the special debt and the special assessment debt, on the dates indicated.

Table with columns: Total bonded debt under 5 p. c. limit, Special bonds, Special assessment bonds, Bonded debt.

"The special bonds do not in any sense come under the 5 per cent Constitutional limit, their issue being in anticipation of a special levy, authorized by law, and being so issued the bondholders may compel the city to make a three-mill levy, and as long as the annual interest on these bonds does not exceed the proceeds of a three-mill levy, there can be no question as to their legality and perfect safety."

The special assessment bonds are secured by property certificates issued and held in trust for bondholders.

In addition to the bonded debt the city had outstanding on Sept. 1, 1897, general fund warrants to the amount of \$127,900 and water fund warrants to the amount of \$42,300.

The sinking funds accumulated on the straight city bonds on March 1, 1897, amounted to \$22,000, and on the inter-section improvement bonds to \$30,000, making a total of \$52,000.

ASSESSED VALUATION.—The city's assessed valuation ("not more than 30 per cent of the actual value") has been as follows in the years named. Personal and railroad property is assessed every year, while real estate is assessed every two years only.

Table with columns: Years, Real Estate, Personal Property, Railroads, Total.

TAX LEVY.—The total tax for 1897 (per \$1,000) is \$56.00. In 1895 it was (per \$1,000) \$60.00. In 1894 the total tax rate (per \$1,000) was \$61.75.

POPULATION.—In 1890, 21,474; in 1880, 18,063; in 1895, 20,189.

COUNCIL BLUFFS SCHOOL DISTRICT.—

T. C. DAWSON, Secretary.

This district is co-extensive with the city of Council Bluffs.

Table with columns: LOANS—, BUILDING BONDS—, When Due. Includes entries for 5s, A&O, \$40,000 and 5s, A&D, \$77,500.

CRESTON.—S. A. BREWSTER, City Clerk.

Creston is situated in Union County.

Table with columns: LOANS—, CITY HALL BONDS—, REFUNDING BONDS—, IMPROV'T PAVING BONDS—, IMPROV'T SEWER BONDS—, When Due. Includes entries for 5s, M&S, \$11,000 and 6s, var., \$66,000.

INTEREST on the refunding bonds due in 1897 and on the \$4,000 refunding bonds is payable in Creston; on other bonds in New York.

DAVENPORT.—{ S. F. SMITH, Mayor. } RUDOLPH ROHLFS, Treasurer.

Davenport is in Scott County.

Table with columns: LOANS—, REFUNDING BONDS—, IMPROV'T PAVING BONDS—, IMPROV'T SEWER BONDS—, When Due. Includes entries for 4 1/2s, F&A, \$275,000 and 6s, var., \$66,000.

INTEREST is payable at the Importers' & Traders' National Bank, New York City.

OPTIONAL.—The special improvement bonds are subject to call.

TAX FREE.—All of the city's bonds are exempt from taxation.

DES MOINES.—{ JOHN MAC VICAR, Mayor. } A. B. ELLIOTT, Treasurer.

Des Moines is situated in Polk County.

Table with columns: LOANS—, ANNEXED TOWN BONDS—, FUNDING BONDS—, When Due. Includes entries for 6s, \$6,000 and 4s, J&J, \$323,000.

INTEREST is payable at City Treasury.

BONDED DEBT on September 2, 1897, was \$768,000; floating debt, \$85,273; total debt, \$853,273.

ASSESSED VALUATION.—The total assessed valuation for 1897 was \$17,377,000 and the total tax rate (per \$1,000) was \$23.00. Real estate is assessed at 20 per cent of its actual value.

POPULATION.—The population in 1890 was 50,093; in 1880 was 22,408; in 1870 was 12,035; in 1897 (est.), 65,000.

DUBUQUE.—{ T. T. DUFFY, Mayor. { L. M. LANGSTAFF, Recorder.

Dubuque is situated in Dubuque County.

Table with columns: LOANS—When Due, MISCELLANEOUS LOANS—When Due, CORCORAN LOAN—When Due, REFUNDING BONDS—When Due, STOCKING BONDS—When Due, TAX FREE.

DUBUQUE CO.—F. N. SCHROEDER, Treasurer.

County seat is Dubuque.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

EMMET COUNTY.—O. O. REFSSELL, Treas.

County seat is Estherville.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, INTEREST on the bonds is payable at Estherville, Iowa.

FORT DODGE.—This city is in Webster County.

Table with columns: LOANS—When Due, WATER WORKS BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

FORT MADISON.—CHAS. H. PETERS, Chairman Finance Committee.

County seat of Lee County.

Table with columns: LOANS—When Due, REFUNDING BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

HAMBURG.—{ P. WIKOFF, Mayor. { C. B. STOW, City Clerk.

Hamburg is in Fremont County.

Table with columns: LOANS—When Due, CITY HALL BONDS—When Due, WATER WORKS BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

HAMPTON, INDEPENDENT SCHOOL DISTRICT OF.—N. W. BEEBE, Treasurer.

Table with columns: LOANS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

IOWA CITY.—G. W. KOONTZ, Treasurer.

Iowa City is in Johnson County.

Table with columns: LOANS—When Due, MACADAM & PAVING BONDS—When Due, REFUNDING BONDS—When Due, SEWER BONDS (Special)—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

KEOKUK.—{ F. T. HUGHES, Mayor. { SUMNER T. BISBEE, Clerk.

Keokuk is in Lee County. Its debt, contracted many years ago, amounted at one time to over \$600,000, but is being gradually paid off.

Table with columns: LOANS—When Due, GRADUATED BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

ASSESSED VALUATION.—The city's assessed valuation, which is about 40 per cent of the actual value, and the tax rate, have been:

Table with columns: Years, Real, Personal, Total, Total Tax per \$1,000. Rows for 1896, 1895, 1890.

The tax rate in 1896 included State and county tax, \$18.00; city tax proper, \$16.50, and school tax, \$12.30.

POPULATION.—In 1890 it was 14,101; in 1880 it was 12,117. The population in 1897, according to local authority, was 18,400.

LEE COUNTY.—H. J. SCHROEDER, Auditor.

Table with columns: LOANS—When Due, COMPROMISE BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

LE MARS.—

Le Mars is situated in Plymouth County. The water bonds are not an obligation of the city, though guaranteed as to interest.

Table with columns: LOANS—When Due, BUILDING, ETC., BONDS—When Due, SEWER BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

INTEREST on the building bonds is payable at the Le Mars National Bank; on sewer bonds at the National Park Bank, New York.

MARSHALLTOWN.—{ F. G. PIERCE, Mayor. { J. W. WOODWORTH, Trsr.

Table with columns: LOANS—When Due, FUNDING BONDS—When Due, WATER-WORKS REF'D'G BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

INTEREST on the funding bonds due in 1906 is payable at Marshalltown; on all other bonds at New York City.

MASON CITY.—S. C. SALE, Clerk.

Table with columns: LOANS—When Due, WATER BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

Muscantine is situated in Muscatine County.

Table with columns: LOANS—When Due, RAILROAD BONDS—When Due, WATER BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

O'BRIEN COUNTY.—C. R. WEST, Treasurer.

Table with columns: LOANS—When Due, REFUNDING BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

OTTUMWA.—{ T. J. PHILLIPS, Mayor. { W. A. STEVENS, Auditor.

Ottumwa is in Wapello County. Funding and refunding bonds to the amount of \$60,000 are (Oct. 1, 1897) under consideration.

Table with columns: LOANS—When Due, FUNDING BONDS—When Due, PAVING BONDS—When Due, RAILROAD AID BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

OPTIONAL—All of the city's bonds are optional after five years from date.

INTEREST on the railway bonds and on the paving bonds of 1900 is payable at Ottumwa; on the funding and refunding bonds, at the First National Bank Chicago, Ill.; on the paving 6s of 1899 at the National Park Bank, New York City.

POLK COUNTY.—H. C. MURPHEY, Treasurer.

Table with columns: LOANS—When Due, COUNTY BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, TAX FREE.

POTTAWATTAMIE CO.—W. ARND, Treas.

County seat is Council Bluffs
LOANS— When Due. Tax valuation, personal \$3,422,523
REFUNDING BONDS— Total valuation 1896...13,549,049
4 1/2s, M&N, \$30,000...1901-'02-'03 Total valuation 1897...13,069,684
\$10,000 yearly on May 1. Assessment is 1/2 actual value.
4 1/2s, M&N, \$40,000...1904-'05 Total tax (per \$1,000) '96. \$16-'00
\$20,000 yearly on May 1. Population 1890 was...47,430
Bonded debt July 1, '97. \$70,000 Population 1897 (est.)...45,000
Tax valuation, real...10,126,526

RED OAK.—O. E. JACKSON, Clerk.

Red Oak is situated in Montgomery County.
LOANS— When Due. Total valuation 1895...\$685,877
WATER WORKS BONDS— Assessment is 1/2 actual value.
5s, J&D, \$20,000... June 15, 1901 Total tax (per \$1,000) ... \$56-'00
Subject to call at any time. Population in 1890 was...3,321
5s, J&J, \$14,000... Jan. 1, 1914 Population in 1880 was...3,755
Subject to call after Jan. 1, 1904 Population in 1895 (est.)...4,221
Total debt Feb. 1, 1896... \$34,000

INTEREST on the bonds due in 1901 is payable at the Chemical National Bank, N. Y.; on those due in 1914 by N. W. Harris & Co., N. Y.

SHELDON SCHOOL DIST.—O'Brien County.

LOANS— When due. Tax valuation 1896 abt. \$400,000
BUILDING BONDS— Assessment is 1/2 actual value.
5s, A&O, \$25,000...10 years Total tax (per \$1,000)...\$68-'00
Subject to call. Population 1896 (estimated) 3,000
Total debt March 1897...\$25,000
INTEREST is payable at the American Exch. National Bank, N. Y.

SIOUX CITY.—{ J. M. CLELAND, Mayor.
JOHN HITTLE, Treasurer.

Sioux City is situated in Woodbury County.
NOTE.—The city has recently negotiated \$256,000 of refunding 5 per cent bonds to take up some of the issues below.

LOANS— When Due. 4 1/2s, \$40,100...1916
REFUNDING BONDS— Subject to call after 1906.
6s, \$95,000... May 1, 1906 4 1/2s, \$159,900...1920
Subject to call at any time. IMPROVEMENT BONDS—
6s, \$125,000... Nov. 1, 1917 6s, \$46,000...
Subject to call after Nov. 1, 1897
4 1/2s, \$375,000... May 1, 1906 (\$25,000 yearly) to 1920
ASSUMED INDEBTEDNESS (NOT CITY OBLIGATIONS.)
LIBRARY BONDS— WATER BONDS—
6s, \$80,000... July 1, 1901 6s, \$69,000... May 1, 1904
Subject to call \$20,000 yearly. Subject to call in part.
POLICE STATION MORTGAGE—
7s, \$25,000... May 1, 1902

INTEREST is payable in New York by the Chemical National Bank;
TOTAL DEBT.—The city's bonded debt on Feb. 1, 1897, was \$841,000; water debt (included), \$383,000.

ASSESSED VALUATION in 1896 of real estate was \$10,440,816 personal property, \$1,662,523; total, \$12,103,339. Property is assessed at 33 per cent of its actual value.

POPULATION.—In 1890 it was 37,806; in 1880 it was 7,366; in 1897 (estimated) 35,000.

WAPELLO CO.—W. R. WARREN, Treasurer.

County seat is Ottumwa.
LOANS— When Due. Sinking fund... \$12,000
COURT HOUSE BONDS— Net debt Jan. 1, 1897... 158,000
5s, J&J, \$60,000... July 1, 1898 Tax valuation, real... 6,913,517
(\$15,000 due yearly) to July 1, 1901 Tax valuation, personal... 1,353,090
REFUNDING BONDS— Total valuation 1897... 8,266,617
4 1/2s, A&O, \$70,000... Oct. 1, 1898 Assessment abt. 35 p.c. act. value.
Part yearly to 1903. State tax (per \$1,000) 1897... \$2-90
Total debt Jan. 1, 1897... \$140,000 County tax (per \$1,000) '94... 4-'00
Floating debt... 30,000 Population in 1890 was... 30,426
Total debt... 170,000 Population in 1897 (est.)... 33,500

WATERLOO.—{ J. M. GROAT, Mayor.
H. C. SCHULTZ, City Clerk.

County seat of Bremer County.
LOANS— When Due. Tax valuation, real... \$1,687,000
FUNDING & REFUNDING BONDS— Tax valuation, personal... 130,000
4 1/2s, \$59,000... May 1, 1917 Total valuation, 1897... 1,817,000
Subject to call after 1902-'07-'12. Assess't is about 1/4 actual value.
Interest at Nat. Park Bank, N. Y. C. Tot. tax (p. \$1,000) '97... \$55-'40
Bonded debt Aug. 20, '97. \$59,000 Population in 1890 was... 2,346
Floating debt... 2,000 Population in 1897 (est.)... 10,000
Total debt Aug. 20, 1897... 61,000

WEBSTER CO.—County seat is Fort Dodge.

Bond'd debt Jan. 1, 1896... \$69,000 Total valuation 1897... \$6,595,070
County has no floating debt. Assessment is 1/4 actual value.
Tax valuation, real \$5,427,980 Total tax (per \$1,000) '96. \$14-'00
Tax valuation, person'l. 938,581 Population in 1890 was... 21,582
Total valuation 1895... 6,366,561 Population 1896 (est.)... 27,000

WOODBURY CO.—J. A. MAGOUN, JR., Treas.

County seat is Sioux City.
LOANS— When Due. Net debt Sept. 1, 1897. \$602,229
FUNDING BONDS— Tax valuation, real... 13,629,815
5s, \$63,000... July 1, 1901 Tax valuation, person'l 2,361,352
4 1/2s, J & D, 238,000... June 15, '05 Total valuation 1896... 15,991,167
4 1/2s, 65,000... July 1, 1906 Total valuation 1897... 10,735,964
4 1/2s, 125,000... July 1, 1908 Assessment is 1/2 actual value.
Bonded debt Sept. 1, '97. \$491,000 Total tax (per \$1,000) '96. \$16-'00
Floating debt... 131,229 Population 1890 was... 55,632
Total debt... 622,229 Population 1880 was... 14,996
Sinking fund... 20,000 Population 1897 (est.)... 60,000

INTEREST on the funding and judgment bonds is payable at the office of the County Treasurer.

State of Missouri.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act June 4, 1812) - Dec. 7, 1812
Admitted as a State (Act March 6, 1820) - Aug. 10, 1821
Total area of State (square miles) - - - - - 69,415
State Capital, - - - - - Jefferson City
Governor (term exp. 2d Monday Jan. 1901) - Lou. V. Stephens
Sec'y of State (term exp. 2d Mon. Jan. '01), Alex. A. Lesueur
Treasurer (term exp. 2d Monday Jan. 1901), Frank L. Pitts
Auditor (term expires 2d Monday Jan. '01) James M. Seibert
Legislature meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed \$5'00 per day for 120 days. The next session of this kind will be held in 1899.

HISTORY OF DEBT.—Additional city and town debt statements compel us to omit the interesting details of Missouri's eventful history in debt making and debt paying. All that matter, however, will be found on page 111 of the STATE AND CITY SUPPLEMENT for April, 1893. The details of the debt on January 1, 1897, were as follows, but \$100,000 of the 3 1/2 per cents have since been called for payment.

Table with columns: LOANS— When Due., Cert's of indbt. to State fund— SCHOOL FUND: 6 p. c., July 1, \$2,909,000.. 1911; 5 p. c., semi-an., 231,000.. Total... \$3,140,000.. SEMINARY FUND: 6 p. c., Jan. 1, \$122,000... 1911; 5 p. c., J&J, 460,881... 1941; 5 p. c., J&J, 646,958... 1941; Total... \$1,229,839

PAR VALUE OF BONDS.—The bonds are for \$1,000 each. INTEREST is payable in New York at the American Exchange National Bank.

TOTAL DEBT, ETC.—The subjoined statement shows Missouri's total debt on the first of January in each of the years mentioned.

Table with columns: 1897, 1896, 1894. Total bonded debt... \$5,000,000, \$5,434,000, \$6,430,000. School & sem'ry certifi'cs 4,369,839, 4,338,958, 4,331,958. Total debt... \$9,369,839, \$9,772,958, \$10,761,958

Under a provision of the State Constitution at least \$250,000 of State indebtedness must be retired annually. The total debt, including accrued interest, &c., on Jan. 1, 1865, was \$36,094,908.

ASSESSED VALUATION.—The State's assessed valuation (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of machinery, tools, merchandise etc., as taxed on "merchants' and manufacturers' tax books," which amounted in 1896 to \$54,196,182.

Table with columns: Years, Assessed Valuation, Tax Rate. 1896... \$1,021,993,628... \$2-50; 1888... \$738,421,083... \$4-00; 1895... 1,005,099,768... 2-50; 1885... 684,446,002... 4-00; 1894... 994,589,787... 2-50; 1880... 532,692,043... 4-00; 1893... 919,750,730... 2-50; 1875... 556,444,456... 4-50; 1892... 911,791,179... 2-50; 1870... 559,082,559... 5-00; 1891... 877,722,779... 3-00; 1865... 262,354,932...; 1890... 805,668,844... 3-00; 1863... 198,602,216...; 1889... 756,283,894... 3-00; 1860... 296,552,306...;

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities.

FIRST, with respect to the State, the regulations are full and specific. They are found in article 6, sections 44, 45 and 46, which we subjoin.

ARTICLE 6, Section 44. (General Assembly not to contract debts except as herein.) The General Assembly shall have no power to contract or to authorize the contracting of any debt or liability on behalf of the State, or to issue bonds or other evidences of indebtedness thereof, except in the following cases:

First, In renewal of existing bonds, when they cannot be paid at maturity out of the sinking fund or other resources.

Second, on the occurring of an unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred, upon the recommendation of the Governor first had, shall not exceed the sum of two hundred and fifty thousand dollars for any one year, to be paid in not more than two years from and after its creation.

Third, on the occurring of any unforeseen emergency, or casual deficiency of the revenue, when the temporary liability incurred or to be incurred shall exceed the sum of two hundred and fifty thousand dollars for any one year, the General Assembly may submit an act providing for the loan, or for the contracting of the liability, and containing a provision for levying a tax sufficient to pay the interest and principal when they become due (the latter in not more than thirteen years from the date of its creation), to the qualified voters of the State, and when the act so submitted shall have been ratified by a two-thirds majority, at an election held for that purpose, due publication having been made of the provisions of the act for at least three months before such election, the act thus ratified shall be irrevocable until the debt thereby incurred shall be paid, principal and interest.

SECTION 45. (State's credit not to be loaned.) The General Assembly shall have no power to give or to lend, or to authorize the giving or lending of the credit of the State in aid of or to any person, association or corporation, whether municipal or other, or to pledge the credit of the State in any manner whatsoever, for the payment of the liabilities, present or prospective, of any individual, association of individuals, municipal or other corporation whatsoever.

SECTION 46. (Public money, grant of prohibited.) The General Assembly shall have no power to make any grant, or to authorize the making of any grant of public money or thing of value to any individual, association of individuals, municipal or other corporation whatsoever. Provided, That this shall not be so construed as to prevent the grant of aid in a case of public calamity.

The foregoing sections cover all phases of State indebtedness and so restrict action as to put the State beyond the chance of future debt embarrassment.

SECOND, with regard to cities and other municipalities, the provisions are in like manner full and wisely constructed. There are three—section 47 in article 6, section 6 in article 9 and section 12 in article 10. We give them complete below.

ARTICLE 6, Section 47. (Municipalities loaning credit of.) The General Assembly shall have no power to authorize any county, city, town or township, or other political corporation or sub-division of the State now existing, or that may be hereafter established, to lend its credit, or to grant public money or thing of value in aid of or to any individual, association or corporation whatsoever, or to become a stockholder in such corporation, association or company.

ARTICLE 9, Section 6. (Municipalities not to subscribe to capital stock of corporations.) No county, township, city or other municipality shall hereafter become a subscriber to the capital stock of any railroad or other corporation or association, or make appropriation or donation, or loan its credit to or in aid of any such corporation or association, or to or in aid of any college or institution of learning or other institution, whether created for or to be controlled by the State or others. All authority heretofore conferred for any of the purposes aforesaid by the General Assembly, or by the charter of any corporation, is hereby repealed: Provided, however, That nothing in this Constitution contained shall affect the right of any such municipality to make such subscription where the same has been authorized under existing laws by a vote of the people of such municipality prior to its adoption, or to prevent the issue of renewal bonds, or the use of such other means as are or may be prescribed by law for the liquidation or payment of such subscription, or of any existing indebtedness.

ARTICLE 10, Section 12. (Municipal indebtedness, limit of.) No county, city, town, township, school district or other political corporation or sub-division of the State shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in any year the income and revenue provided for such year, without the assent of two-thirds of the voters thereof voting at an election to be held for that purpose; nor in cases requiring such assent shall any indebtedness be allowed to be incurred to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the assessment next before the last assessment for State and county purposes, previous to the incurring of such indebtedness: Provided, That with such assent any county may be allowed to become indebted to a larger amount for the erection of a court-house or jail. And provided further, That any county, city, town, township, school district, or other political corporation or sub-division of the State, incurring any indebtedness, requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for payment of the principal thereof, within twenty years from the time of contracting the same.

It is scarcely necessary to add anything to the foregoing. The sections given make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5 per cent of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, and finally (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years. These provisions are certainly very conservative.

POPULATION OF STATE.—The population of Missouri has been as follows in the years named.

Table with 4 columns: Year, Population, Year, Population. Rows for 1890, 1880, 1870, 1860, 1850, 1840, 1830, 1820, 1810.

In 1860-70 the increase was 539,283, or 45-62 per cent; in 1870-80 447,085, or 25-97 per cent; in 1880-90 510,804, or 23-56 per cent.

The proportion of the colored population was 6-70 per cent in 1880 and 5-75 per cent in 1890. In number blacks were 90,040 in 1850 118,503 in 1860; 118,071 in 1870; 145,350 in 1880, and 154,131 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ADAIR COUNTY.—County seat is Kirksville. LOANS—When Due. COURT HOUSE & JAIL BONDS—5s, \$50,000, 1902. REFUNDING BONDS—5s, A&O, \$55,000, Apr. 3, 1913. Subject to call after Apr. 3, 1898. Interest payable by St. L. Nat. Bk.

BENTON CO.—D. B. W. MAYFIELD, Co. Clerk. County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$1-00 per \$1,000 on the assessed valuation. LOANS—When Due. REFUNDING BONDS—5s, Feb., \$287,500, July 1, 1912. Subject to call after July 1, 1902. Total debt Feb. 1, 1897, \$287,500. Tax valuation, real, 2,177,930. Tax valuation, pers'l., 1,056,907.

BLOOMINGTON.—This township is in Buchanan Co. LOANS—When Due. REFUNDING BONDS—5s, \$37,000, 1900-15. Bonded debt Jan., 1897, \$37,000. Taxable wealth 1896, 3,000,000. Population in 1890 was, 1,357.

BLUE.—THOS. F. BRADY, Treasurer. This township is in Jackson County. LOANS—When Due. REF. AID \$1,000 BONDS—7s, J&J, \$100,000, July 1, 1903. Total debt Feb. 1, 1897, \$100,000. Tax valuation 1896, 7,500,000. Population in 1890 was, 10,533. INTEREST at Ninth National Bank, New York City.

BUCHANAN CO.—R. M. NASH, Clerk. The county seat is St. Joseph. LOANS.—When Due. COMPROMISE R. R. BONDS—5&6s, Aug. 1, \$385,300, Aug. 1, 1901. Interest payable in New York at American Exchange Nat. Bank. Total debt July 1, 1896, \$385,300. Sinking fund, 70,600. Net debt July 1, 1896, 353,000. Tax valuation, real, \$21,000,000. Tax valuation, person'l., 5,000,000. Total valuation 1896, 26,000,000. Assessment is 1/2 actual value. Total tax (per \$1,000), \$12-50. Population in 1880 was, 70,100. Population in 1880 was, 49,792. Population in 1896 (est.), 70,000. TAX FREE.—Bonds issued by this county are exempt from taxation.

BUFFALO.—This is a township in Pike County. LOANS—When Due. Valuation, etc.—Total debt Aug. 25, 1896, \$57,500. Taxable wealth 1896, 2,186,550. Population 1890 was, 7,889. Population 1880 was, 7,493. INTEREST is payable by the Merchants' Nat. Bank, St. Louis, Mo.

BUTLER COUNTY.—County seat is Poplar Bluff. LOANS—When Due. COURT HOUSE BONDS—6s, F&A, \$7,900, Feb. 1, 1907. REDEMPTION BONDS—6s, Oct., \$17,200, 1900. Subject to call. REFUNDING BONDS—5s, Mar., \$30,000, Mar. 1, 1920. Bonds optional after 1900. Bonded debt July 1, 1896, \$55,400. Taxable wealth 1896, \$2,881,490. Assessment about 2/3 actual value. State & Co. tax (per \$1,000), \$12-50. Population in 1890 was, 10,164. Population in 1880 was, 6,011.

CALLAWAY CO.—C. O. ATKINSON, Treas'r. The county seat is Fulton. LOANS.—When Due. REFUNDING RR. BONDS—5s, Aug., \$165,500, Aug. 1, 1907. Subject to call at any time. 4s, M&N, \$150,000, 1917. (\$100,000 subject to call after 1-02; balance after 1904.) Total debt Jan. 1, 1896, \$314,500. \$100, \$500 and \$1000 each. Sinking fund, \$27,000. Net debt Jan. 1, 1896, 287,000. Total valuation 1896, 6,224,442. Assessm't abt. 50 p. c. actual val. Total tax (per \$1,000), \$17-10. Population in 1890 was, 25,131. Population in 1895 (est.), 27,000. INTEREST on the 5s is payable at Nat. Bk. of Commerce, N. Y., and Fulton, Mo.; on the 4s at the Union Trust Co., St. Louis, Mo.

CALUMET.—This is a township in Pike County. LOANS—When Due. REFUNDING BONDS—5s, Feb., \$98,000, Jan. 1, 1909. Subject to call. Total debt July 1, 1896, \$98,000. Taxable wealth 1896, 1,941,520. Population in 1890 was, 4,096. Population in 1880 was, 4,845. INTEREST on 6s is payable in St. Louis at Bank of Commerce.

CAMP BRANCH.—T. T. MAXWELL, Co. Clerk. This township is in Cass County. LOANS—When Due. REFUNDING BONDS—5s, \$50,000, Nov. 19, 1917. Subject to call Nov. 19, 1907. 5s, \$8,000, Dec. 2, 1919. Subject to call Dec. 2, 1909. Bonded debt Mar., 1897, \$58,000. Taxable wealth 1896, 835,773. Population in 1890 was, 1,713. Population in 1880 was, 1,460.

CAPE GIRARDEAU.—WM. H. COERVER, Mayor. G. E. CHAPPELL, Clerk. This city is in Cape Girardeau County. LOANS—When Due. FUNDING—5s, M&S, \$49,000, Meh. 1, 1910. Subject to call in 1900 & 1905. NORMAL SCHOOL—8s, J&J, \$42,000, Jan. 1, 1905. Subject to call. Total debt Jan. 1, 1897, \$91,000. Sinking fund, 14,000. Net debt Jan. 1, 1897, \$77,000. Tax valuation, real, 713,610. Tax valuation, personal, 195,425. Total valuation 1896, 909,035. Assessment is 1/3 actual value. Total tax (per 1,000), \$30-50. Population in 1890 was, 4,297. Population in 1880 was, 3,889. Population 1897 (estimated), 5,000. INTEREST on the funding bonds is payable at New York; on the Normal School bonds at St. Louis, Mo.

CAPE GIRARDEAU SCHOOL DISTRICT.—G. E. CHAPPELL, Sec. 5s, J&J, \$7,000, July 1, 1910. Subject to call at any time. Total debt Feb. 1, 1897, \$7,000. Tax valuation 1896, \$1,000,000. Assessment is abt. 2/5 actual value. Tax rate per \$1,000, \$5-00.

CAPE GIRARDEAU.—D. A. DRUM, Co. Treas. This township is in Cape Girardeau County. LOANS—When Due. COMPROMISE RR. BONDS: 4s-5s, May, \$152,000, May 1, 1909. Subject to call. 4 per cent before 1899—after 5. Interest is payable at St. Louis. Bonded debt Aug. 1, '97, \$152,000. Taxable wealth 1896, 1,366,540. Assessment about 2-5 actual value. Total tax per \$1,000, '97, \$12-00. Population in 1890 was, 6,014. Population in 1880 was, 5,791.

CARTHAGE.—GEO. C. HOWENSTEIN, Mayor. R. LUNDY, Clerk. This city is in Jasper County. LOANS—When Due. COURT HOUSE BONDS—5s, F&A, \$41,500, Aug. 1, 1911. Subject to call at any time. FUNDING BONDS—5s, M&N, \$14,000, May 10, 1900. Interest is payable at St. Louis. Bonded debt Feb. 1, 1897, \$55,500. Sinking fund, 2,500. Net debt Feb. 1, 1897, \$53,000. Tax valuation, real, 1,590,692. Tax valuation, personal, 730,000. Total valuation 1896, 2,320,692. Assessment about 1/3 actual value. Total tax (per \$1,000), \$26-50. Population in 1890 was, 7,981. Population 1897 (local est.), 11,000.

CASS COUNTY.—T. T. MAXWELL, Clerk. The county seat is Harrisonville. LOANS—When Due. REFUNDING BONDS—5s, April, \$250,000, Apr. 1, 1909. Subject to call after Apr. 1, 1899. 4s, Jan., \$420,600, Jan. 1, 1913. Subject to call. Comp'd debt sept. 1, '97, \$670,600. Sinking fund, \$60,000. Tax valuation 1896, 9,225,751. Assessment is 1/3 actual value. Total tax (per \$1,000), \$23-50. Population in 1890 was, 23,301. Population in 1880 was, 22,431. Population in 1897, 32,340. INTEREST on the 5 per cent bonds is payable at New York City; on the 4 per cent bonds at St. Louis, Mo. Interest is paid on the refunding bonds only.

CHARITON.—This township is in Howard County.
 LOANS— *When Due.* Bonded debt July 1, '96....\$60,000
 REDEMPTION BONDS— Tax valuation 1896.....1,167,000
 5s, Feb. 1, \$60,000. Feb. 1, 1909-'19 Assessment about 2/3 actual value.
 Subject to call at any time. Population in 1890 was.....3,654
 INTEREST payable at National Bank of Commerce, New York.

CHARITON CO.—The county seat is Keytesville.
 LOANS— *When Due.* Taxable wealth 1896...\$6,836,286
 R. R. REFUNDING BONDS— Assessment about 2-5 actual value.
 5s, July 1, \$35,000.... July 1, 1908 Tax rate (per \$1,000).....\$13.10
 Subject to call after July 1, 1898 Population in 1890 was.....26,254
 Total debt July 1, 1897.. \$35,000
 INTEREST is payable at National Bank of Commerce, St. Louis, Mo
 TAX FREE.—Bonds issued by this county are exempt from taxation.

CHILLICOTHE.— { F. S. MILLER, Mayor.
 { F. H. SPARLING, Clerk.
 This city is in Livingston County. Bonds to the amount of \$17,500 will be paid this year.
 LOANS— *When Due.* Sinking fund.....\$15,500
 BUILDING AND PAVING BONDS— Net debt Jan. 1, 1897.... 44,500
 5s, semi-an., \$30,000 July 23, 1911 Tax valuation 1896.....2,130,000
 Subject to call at any time. Assessment is 1/2 actual value.
 SCHOOL BONDS— Total tax (per \$1,000).....\$29.50
 6s,\$25,000..... Population in 1890 was.....5,717
 Subject to call at any time. Population in 1880 was.....4,078
 Interest payable at City Treasury. Population 1896 (city census) 7,800
 Total debt Jan. 1, 1897....\$55,000

CLARK CO.—A. C. THOMPSON, Treasurer.
 The county seat is Kahoka.
 LOANS— *When Due.* Total debt Feb., 1897.... \$218,500
 COMPROMISE RR. BONDS— Tax valuation, real....2,783,570
 7s, Aug., \$75,000.... Aug. 10, 1905 Tax valuation, personal. 832,703
 6s, Apr., 93,500.... Apr. 1, 1901 Total valuation 1895....3,616,273
 Subject to call. Taxable wealth 1896....4,363,540
 6s, Jan., \$50,000.... Jan. 1, 1915 Population in 1890 was.....15,126
 Subject to call Jan. 1, 1905
 INTEREST on 6s is payable in New York at Nat. Bank of Commerce

CLINTON COUNTY.—JACOB QUELL, Treas.
 County seat is Plattsburg.
 LOANS— *When Due.* Total debt Feb. 1, 1897. \$65,000
 COURT HOUSE AND JAIL, 1896— Tax valuation 1896.... 7,099,687
 5s, J&J, \$15,000.... Jan. 1, 1906 Real valuation.....21,299,061
 Subject to call after Jan. 1, 1901 Tax rate (per \$1,000) .. 7-50
 RAILROAD AID BONDS— Bonds are exempt from taxation.
 6s, July 8, \$50,000.... July 8, 1905 Population in 1890 was.....17,138
 Subject to call at any time. Population in 1880 was.....16,073
 Interest payable in Plattsburg.

COLE COUNTY.—F. W. ROER, County Clerk.
 The county seat is Jefferson City.
 LOANS— *When due.* Sinking fund.....\$13,385
 FUNDING BONDS— Net debt Jan. 1, 1897.... 102,615
 5s, Jan., \$56,000.... Jan. 1, 1908 Assessed valuation 1896.4,748,438
 Subject to call after 1898. Assessment about 2/5 actual value.
 COURT HOUSE BONDS— State & Co. tax (per \$1,000) \$9.00
 4s, J&D, \$60,000.... June 1, 1916 Population in 1890 was.....17,281
 Optional after 1906. Population in 1880 was.....15,515
 Interest payable at Jefferson City. Population in 1896 (est.)...21,000
 Total debt Jan. 1, 1897.. \$116,000

CUIVRE.—This township is in Pike County.
 LOANS— *When Due.* Bonded debt July 1, 1896 \$37,000
 RAILROAD BONDS— Taxable wealth 1896....1,439,640
 5s, Feb., \$37,000.... Oct. 1, 1907 Population in 1890 was.....4,009
 (Subject to call Oct. 1, 1897) Population in 1880 was.....3,643

DADE COUNTY.—S. L. COLLINS, Treasurer.
 The county seat is Greenfield.
 LOANS— *When due.* Bonded debt July 1, '96.. \$277,000
 COMPROMISE RR. BONDS— Taxable wealth 1896....4,141,946
 5s, Apr. 1, \$35,000.... June 1, 1914 Population in 1890 was.....17,526
 Subj. to call after June 1, 1899 Population 1896 (est.) over 21,000
 5s, Apr. 1, \$242,000.... June 1, 1914
 Subject to call after 1904
 INTEREST is payable in New York at National Bank of Commerce.

DALLAS COUNTY.—County seat is Buffalo.
 A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized bonds. Issues given below are in litigation, and no interest is paid on them.
 LOANS— *When Due.* Taxable wealth 1896...\$1,786,132
 RAILROAD AID BONDS— Population in 1890 was.....12,647
 1's, J&J, \$81,000.....
 7s, J&J, 148,000.....

FRANKLIN CO.—County seat is Union.
 LOANS— *When Due.* Taxable wealth 1896...\$6,854,603
 COMPROMISE ROAD BONDS— Assessment is 1/2 actual value.
 6s, Feb., \$200,000.... Feb. 1, 1901 Population in 1890 was.....28,056
 Bonded debt July 1, '96...\$200,000 Population in 1880 was.....26,534
 INTEREST is payable at St. Louis (Third National Bank) and at Washington, Mo.

GRANT RIVER.—This is a township in Cass County.
 LOANS— *When Due.* Valuation, etc.—
 COMPROMISE BONDS— Bonded debt July 1, '96..\$162,000
 5s, Feb. 1, \$150,000.... Nov. 1, 1917 Taxable wealth 1896....1,940,008
 Subject to call after Nov. 1, 1907 Assessment about 1/3 actual value.
 5s, Feb. 1, \$12,000.... Feb. 1, 1909 Tax rate (per \$1,000) '93...\$16.10
 Subject to call at any time. Population in 1890 was.....3,169
 Int. at Nat. Bank of Republic, N. Y. Population in 1880 was.....3,038

GREENE COUNTY.—J. L. CARSON, Treas'r.
 County seat is Springfield.
 LOANS— *When Due.* Total valuation 1895. \$14,176,107
 FUNDING BONDS— Taxable wealth 1896. 13,302,063
 5s, Aug. 1, \$357,000.... 1897-1907 Assessment about 1/2 actual value.
 (Part due every 5 years on Aug. 1). State & Co. tax (p.\$1,000)'96.\$9.50
 Total debt July 1, 1897 \$382,000 Population in 1890 was....48,616
 Tax valuation, real...\$12,055,107 Population in 1880 was....28,801
 Tax valuation, pers'al. 2,121,000 Population 1896 about....56,000
 INTEREST on the 5 per cent bonds is payable at the Laclede National Bank, St. Louis.

GRUNDY CO.—W. H. HOUSMAN, County Clerk.
 County seat is Trenton.
 LOANS— *When Due.* Tax valuation, person'l.\$1,459,722
 REFUNDING BONDS— Total valuation 1896. 5,147,707
 5s, July 1, \$105,000....1908 10 Assessment about 1/2 actual value.
 (Subject to call.) Tax rate (per \$1,000).....\$5.50
 Bonded debt July 1, '96. \$115,000 Population in 1890 was.....17,876
 Tax valuation, real....3,687,983 Population in 1880 was.....15,185
 INTEREST is payable at the Nat. Bank of Commerce, N. Y. City.

HANNIBAL.— { J. J. McDONALD, Mayor.
 { W. J. WATSON, Auditor.
 Hannibal is situated in Marion County.
 LOANS— *When Due.* Interest is payable at Hannibal.
 ELECTRIC LIGHT— Total debt Jan. 1, 1897.. \$65,100
 6s, April, \$9,000.... Apr. 15, 1898 Sinking fund..... 19,000
 (\$1,000 due y'rly) to Apr. 15, 1906 Net debt Jan. 1, 1897.... 44,100
 5s, J&J, \$20,000.... July 30, 1912 Tax valuation 1896.....4,000,000
 Subject to call after 1897. Assessment about 1/2 actual value.
 4 1/2s,\$8,000.....1917 State tax (per \$1,000).... \$2.50
 Subject to call after 1907. County tax (per \$1,000).... 3-00
 FUNDING BONDS— City tax (per \$1,000).... 6-50
 5s, A&O, \$15,000.... April 1, 1913 Average school tax.... 10-00
 Subject to call after April 1, 1898 Population in 1890 was....12,857
 SEWER BONDS— Population 1895 (estimated) 15,000
 5s, M&S, \$16,000.... Mar. 1, 1910 HANNIBAL SCHOOL DISTRICT—
 Subject to call at any time. 6s, \$20,000.....1900

HENRY CO.—WILLIAM M. DUNCAN, Treasurer.
 The county seat is Clinton.
 LOANS— *When Due.* 4s, (new) \$117,000..... (?)
 COURT HOUSE BONDS— Total debt Feb. 1, 1897.. \$555,000
 5s, M&S, \$50,000.... Mar. 1, 1912 Tax valuation, 1896.....7,317,391
 Subject to call at any time. Tax valuation, 1897.....6,952,639
 REFUNDING— Assessment is 1/3 actual value.
 5s, July, \$186,500.... July 1, 1907 State tax (per \$1,000) '95...\$2.50
 Subject to call at any time. County tax (per \$1,000).... 7-70
 5s, May, \$21,500.... May 1, 1908 Average school tax..... 5-15
 Subject to call at any time. Population in 1890 was....28,235
 4 1/2s, \$180,000.... Sept. 1, 1915 Population in 1880 was 23,906
 Subject to call after Sept 1, 1905

INTEREST on the Court House bonds is payable at the County Treasurer's office; on the 4 1/2 per cent refunding bonds at the Merchants' Laclede National Bank, St. Louis; on others in New York at National Bank of Commerce.

HOWARD CO.—T. G. DEATHERAGE, Treas.
 The county seat is Fayette.
 LOANS— *When Due.* Total valuation 1896...\$6,405,449
 M. K. & T. RR. BONDS— Assessment is 1/3 to 1/2 actual value.
 5s, Feb., \$35,500.... Part yearly Tax rate (per \$1,000).....\$12.50
 Subject to call after five years. Population in 1890 was....17,371
 Bonded debt Feb. 1, '97.. \$35,500 Population in 1880 was....18,428
 Tax valuation 1897...\$5,270,265 Population in 1897 about...23,000

JACKSON CO.—T. T. CRITTENDEN, JR., Clerk.
 County seat is Independence.
 LOANS— *When Due.* Tax valuation, pers'l.*\$21,993,476
 COURT HOUSE BONDS— Total valuation 1896. \$0,119,151
 4s, J & J, \$300,000.... Jan. 1, 1890 Assessment about 2/5 actual value.
 (\$25,000 due y'rly) to Jan. 1, 1909 Sta. & Co. tax (per \$1,000) '95.\$6.00
 Interest payable at Independence. Population in 1890 was....160,510
 Total debt Sept. 1, 1897.. \$300,000 Population in 1880 was.... 82,325
 Tax valuation, real....\$58,125,675 Population 1897 (estim'd) 25,000

* Personal property includes railroads, manufacturers, merchandise and banks.

JEFFERSON CITY.— { EDWIN SILVER, Mayor.
 { F. B. DALLMEYER, Clerk.
 Jefferson City is situated in Cole County.
 LOANS— *When Due.* Total valuation 1895...\$1,973,592
 REFUNDING BONDS— Assessment is 1/3 of actual value.
 4 1/2s, J&J, \$54,000.... July 1, 1907 Tax rate (per \$1,000) 1897.. \$9.00
 SEWER BONDS— Population in 1890 was.... 6,742
 5s, J&J, \$10,000.... July 1, 1915 Population 1895 (estim'd)...10,000
 Subject to call after 1900. JEFFERSON CITY SCHOOL DISTRICT.
 5s, J&J, \$10,000.... July 1, 1916 REFUNDING BONDS—
 Subject to call after 1901. 5s, J&J, \$25,000.... July 1, 1908
 ..\$10,000.... July 1, 1917 Subject to call.
 Subject to call after 1902. Total debt..... \$34,000
 Total debt Aug. 1, 1897.. \$84,000 Tax valuation..... 1,419,665
 Tax valuation, real....1,403,231 Tax rate per \$1,000.....\$4.50
 Tax valuation, personal. 570,361

INTEREST is payable in St. Louis at St. Louis Trust Company.

JOHNSON CO.—County seat is Warrensburg.
 LOANS— *When Due.* Taxable wealth 1896...\$9,788,724
 REDEMPTION BONDS— Assessment about 1/2 actual value.
 8s, J&J, \$83,200.... Jan. 31, 1899 State tax (per \$1,000) 1891.. \$3.00
 Bonded debt Feb. 1, 1896...\$83,200 County tax (per \$1,000).... 5-50
 Sinking fund.....49,500 Average school tax..... 4-70
 Net debt Feb. 1, 1896..... 33,700 Population in 1890 was....28,132

JOPLIN.— { E. D. PORTER, Mayor.
 { E. C. H. SQUIRE, Clerk.
 Joplin is in Jasper County.
 LOANS— *When Due.* City valuation, etc.—
 FUNDING BONDS— Total debt Feb. 1, 1897.. \$46,000
 6s, J&J, \$25,000.... July 2, 1898 Tax valuation, real....1,457,368
 SEWER BONDS— Tax valuation, personal. 743,190
 6s, J&J, \$21,000.... July 1, 1900 Total valuation 1895...2,200,558
 Subject to call at any time. City tax rate (per \$1,000) 6-00
 JOPLIN SCHOOL DISTRICT— School debt 1893..... 63,800
 6s,\$29,000.... Feb. 1, 1909 Tax valuation, 1893....2,220,222
 Subject to call after Feb. 1, 1899 Population in 1890 was....9,943
 6s, A&O, \$10,000....1913 Population in 1880 was....7,038
 Optional after 1903 Population (local estimate) 16,000

KANSAS CITY.— { JAMES M. JONES, Mayor.
 { HANS LUND, Comptroller.
 Kansas City is situated in Jackson County.
 LOANS— *When Due.* LOANS— *When Due.*
 CITY HALL AND SEWER— SEWER BONDS—
 4s, A&O, \$150,000.... Apr. 1, 1910 4s,\$100,000.... Apr. 1, 1910
 4s, J&D, 150,000.... June 1, 1910 4s, 100,000.... July 1, 1910
 RENEWAL— WATER WORKS—
 7s, M&N, \$40,000.... Nov. 1, 1898 4 1/2s, g., J&J, \$3,100,000 g., July 1, '15
 6s, J&J, 50,000.... Jan. 1, 1901 SPECIAL ASSESSMENT BONDS—
 Park Fund Certifs., Ser. B & C -
 7s, \$373,000.....1898 to 1917

INTEREST on the water-works bonds is payable at the National Bank of the Republic, New York City; on all other bonds at the Ninth National Bank, New York.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the city's total municipal debt and the sinking funds held by the city against the same at the dates indicated.

Table with columns for dates (Aug. 15, '97, Aug. 1, '96, Apr. 15, '95, Apr. 16, '94) and rows for Total bonded debt, Sinking funds, and Net debt.

* Including the water sinking fund of \$119,410 and the general sinking fund of \$35,000.

The figures of total debt for 1897 include the water debt of \$3,100,000. The city has no floating debt and the surplus income received by the city from the water works, after paying all operating expenses and the annual interest on the entire city debt, is now \$117,257.

A sinking fund is provided by the laws of Missouri calculated to extinguish the total debt of the city in about 20 years without reducing the amount appropriate for current expenses and improvements and without increasing taxation.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows in the years named:

Table with columns for Year, Real Estate, Personal Property, Merchants, Banks, etc., Total, and City Tax per \$1,000.

* This is the city tax proper. Property is assessed at from 30 to 40 per cent of its actual value.

POPULATION.—In 1890 the population was 119,668; in 1880 it was 55,785; in 1870 it was 32,260. Population in 1897 (estimated) 169,210.

KANSAS CITY SCHOOL DISTRICT.—R. L. YEAGER, President of Board of Education. W. E. BENSON, Secretary.

This district is a distinct and separate corporation, embracing all the territory within the city limits and some on the outside, and having no connection whatever with the city or county governments.

Table with columns for Loans—When Due and Renewal Bonds—When Due, listing various bond issues and their terms.

INTEREST is payable at the Ninth National Bank, New York.

DISTRICT PROPERTY.—The value of property owned by the district (unencumbered) is \$1,760,315.

KAW TOWNSHIP.—Kaw is in the County of Jackson, and is nearly co-extensive with Kansas City.

Table with columns for Loans—When Due and Tax valuation, p'rson'l \$15,000,000, listing bond issues and their terms.

KNOX COUNTY.—J. R. GIBBONS, Clerk. County seat is Edina.

Table with columns for Loans—When Due and Net debt Jan. 1, 1897, listing bond issues and their terms.

INTEREST is payable at the American Exch. Bank, St. Louis, Mo.

LACLEDE CO.—County seat is Lebanon.

Table with columns for Loans—When Due and Bonded debt July 1, '96, listing bond issues and their terms.

LAFAYETTE CO.—SAM'L J. ANDREW, Clerk. County seat is Lexington. The bonds were issued in aid of railroads, for funding county warrants, and to pay interest on debt.

Table with columns for Loans—When Due and Equalized val., 1897, listing bond issues and their terms.

INTEREST is payable in New York City at the Bank of America.

LEXINGTON.—SAMUEL J. ANDREW, Cd. Clerk. This township is in Lafayette County.

Table with columns for Loans—When Due and REFUNDING BONDS—When Due, listing bond issues and their terms.

LINCOLN COUNTY.—W. A. JACKSON, Clerk. County seat is Troy.

Table with columns for Loans—When Due and Total debt Sept. 1, 1897, listing bond issues and their terms.

INTEREST is payable in New York by National Bank of Commerce

LOUISIANA.—M. M. WHITE, City Clerk. This city is in Pike County.

Table with columns for Loans—When Due and Tax valuation, real, listing bond issues and their terms.

INTEREST is payable at St. Louis.

MACON.—County seat of Macon County.

Table with columns for Loans—When Due and Assessed valuation, listing bond issues and their terms.

MACON COUNTY.—County seat is Macon City.

Table with columns for Loans—When Due and Assessed valuation, listing bond issues and their terms.

MARION.—This township is in Jasper County.

Table with columns for Loans—When Due and Bonded debt July 1, '96, listing bond issues and their terms.

MASON.—This township is in Marion County.

Table with columns for Loans—When Due and Total debt July 1, 1896, listing bond issues and their terms.

MOBERLY.—W. P. CAVE, Mayor. A. B. LITTLE, Clerk. Moberly is in Randolph County.

Table with columns for Loans—When Due and Tax valuation, real, listing bond issues and their terms.

MORGAN COUNTY.—J. W. KNOOP, Treas'r. County seat is Versailles.

Table with columns for Loans—When Due and Tax valuation, personal, listing bond issues and their terms.

MT. PLEASANT.—This township is in Bates County.

Table with columns for Loans—When Due and Bonded debt July 1, 1896, listing bond issues and their terms.

NEVADA.—Nevada is in Vernon County.

Table with columns for Loans—When Due and Total debt July 1, 1896, listing bond issues and their terms.

PETTIS COUNTY.—

Table with columns for Loans—When Due and Tax valuation, personal, listing bond issues and their terms.

INTEREST on the Court House bonds is payable at Sedalia; on the refunding bonds at New York City.

PIERCE.—O. P. MOODY, County Clerk.

Table with columns for Loans—When Due and Bonded debt Oct. 1, '97, listing bond issues and their terms.

PLATTE COUNTY.—ROBERT ELLY, Clerk.

Table with columns for Loans—When Due and Sinking fund, listing bond issues and their terms.

PLEASANT HILL.—This township is in Cass County.

Table with columns: LOANS—, RAILROAD AID BONDS—, When Due., Taxable wealth 1896, State tax, County tax, School tax, Population in 1890, Population in 1880, Population in 1897 (est.)

POLK.—R. W. HENLEY, County Clerk.

Table with columns: Polk Township is in Cass County., LOANS—, RAILROAD AID BONDS—, When Due., Tax valuation 1896, Assessment is 1/2 actual value, Tax rate, Population in 1890, Population in 1880, Population in 1897 (est.)

POPLAR BLUFF.—This city is in Butler County.

Table with columns: LOANS—, BRIDGE AND SEWER BONDS—, When Due., Total debt July 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Assessment is 1/2 actual value, City tax, Population in 1890, Population in 1896 (est.)

PUTNAM CO.—J. D. JOHNSON, Treasurer.

Table with columns: County seat is Unionville; \$40,000 of the bonds below have been called for payment Nov. 1, 1897., LOANS—, RAILROAD BONDS—, When Due., Net debt, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 2-5 actual value, State & Co. tax, Population in 1890, Population in 1897 (est.)

RALLS COUNTY.—J. S. BRISCOE, Clerk.

Table with columns: County seat is New London., LOANS—, *REFUNDING BONDS—, When Due., Tax valuation, person'l., Tax val'n. RR. & merch., Total valuation 1897, Assessment about 40% actual value, Total tax, Population in 1890

RAY COUNTY.—County seat is Richmond.

Table with columns: LOANS—, *REFUNDING BONDS—, When Due., Tax valuation, person'l., Tax valuation, RR., Total valuation 1895, Assessment is 1/2 actual value, Tax rate, Population in 1890

ST. CLAIR CO.—J. D. GLINN, Treasurer.

Table with columns: County seat is Osceola. All the bonds of this county are in litigation, and no interest is paid., TEBO & NEOSHO R.R. AID BONDS—, Assessed valuation, '97, Population in 1890, Population in 1880

ST. JOSEPH.—M. M. RIGGS, Comptroller.

Table with columns: St. Joseph is the county seat of Buchanan County. The city has no water debt but pays an annual rental for water purposes of \$30,000., LOANS—, FUNDING—, When Due., Net debt Sept. 1, '97, Tax valuation, real, Tax valuation, person'l., Total valuation 1896, Assessment about 1/2 actual value, Tax rate, Population in 1880, Population in 1890

ST. JOSEPH SCHOOL DIST.—H. H. SMITH, Secy.

Table with columns: The School District bonds are not a part of the municipal debt; interest is paid from county levy., LOANS—, BUILDING BONDS—, When Due., Bond. debt. Sept. 1, '97, Sinking fund, Net debt Sept. 1, 1897, Assessment value in '97, School tax, Population in 1890

ST. LOUIS.—{ HENRY ZIEGENHEIM, Mayor. { ISAAC H. STURGEON, Comptroller.

Table with columns: The city and county were merged in 1877, the city assuming the county's debt., LOANS—, GAS CO. JUDGMENT—, When Due., RENEWALS—, 6s, g. J.&D., 6s, g. J.&J., 5s, g. J.&J., 4s, g. F.&A., Subject to call at any time.

Table with columns: LOANS—, RENEWALS—(Con.)—, When Due., 4s, g. A.&O., 4s, g. M.&N., 4s, g. A.&O., 4s, g. J.&D., 4s, g. J.&J., 3-65s, g. J.&D., 3-65s, g. M.&N., RENEWALS—(Con.)—, 3-50s, g. F.&A., 3-50s, g. J.&D., TOWER GROVE PARK—, 6s, g. F.&A., ST. LOUIS COUNTY BONDS ASSUMED., PARK PURPOSES—, 6s, g. A.&O.

* Called for redemption on Feb. 2, 1898. GOLD BONDS.—All the city's bonds are payable, principal and interest, in gold, except the \$245,000 6s issued for purchase of Block 121.

INTEREST on all bonds is payable in New York City—on the Tower Grove Park 6s, and on the Purchase of Block 121 6s, at the National Bank of the Republic; on the Park bonds at the National Bank of Commerce. Interest on all other bonds is payable at the National Bank of Commerce, N. Y., or at the office of J. S. Morgan & Co., London, at the option of the holder; on the bonds payable in £ sterling at the National Bank of Scotland (Limited), London, or in United States gold dollars at the rate of \$4.8665 for the pound sterling at the National Bank of Commerce, New York, at the option of the holder.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows St. Louis's total municipal debt and the water debt, included in the total, on the dates indicated.

Table with columns: 1897, 1896, 1893, Total bonded debt, Water, debt included

Under the charter the Municipal Assembly must appropriate \$1,200,000 annually, with which to pay debt and the interest thereon. That portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7, 1890, and bonds issued in renewal thereof. On the basis of renewing the city's bonded debt at 4 per cent, the debt for which this sinking fund was established will be extinguished in 1927. The sinking funding on April 12, 1897, amounted to \$97,948.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, etc., for the fiscal year 1896-97 was \$1,338,829 and net operating expenses and cost of collecting water rates were \$495,876. For the year 1895-96 the revenue was \$1,312,378; net operating expenses and costs of collecting water rates, \$473,250. For 1893-94 the corresponding amounts were \$1,251,302 and \$441,924, and for 1894-95, \$1,266,513 and \$493,648. In addition to the water works the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, etc.

ASSESSED VALUATION.—The city's assessed valuation (about 3-5 cash value) and tax rate have been as follows in the years named:

Table with columns: Years, Real Estate and Personal Property, City tax per \$1,000—, Bonded Debt, in April

POPULATION.—In 1890 population was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCHUYLER CO.—JOHN C. MILLS, Clerk.

Table with columns: County seat is Lancaster., LOANS—, REFUNDING RR.—, When Due., Tax valuation, personal, Total valuation 1896, Assessment is 1/2 actual value, Total tax, Population in 1890

* These figures do not include merchants' or railway valuations. INTEREST is payable in New York at Farmers' Loan & Trust.

SCOTLAND CO.—County seat is Memphis.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Assessment about 1/2 actual value, State tax, County tax, Average school tax, Population in 1890

SEDALIA.—{ P. D. HASTAIN, Mayor. { W. O. B. DIXON, Clerk.

Table with columns: Sedalia is in Pettis County., LOANS—, REFUNDING—, When Due., School District Bonds—, 6s, \$20,000, 5s, \$20,000, 5s, \$30,000

GOLD.—All the bonds are payable in gold. TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable in New York. TOTAL DEBT, ETC.—City's total debt on Sept. 1, 1897, was \$195,500; on March 20, 1897, it was \$198,500; sinking fund assets, \$26,770; net debt, \$171,730. School District bonds are not obligations of the city.

ASSESSED VALUATION in 1896 of real estate was \$3,271,947; personal property, \$1,139,440; total, \$4,411,387; city tax (per \$1,000), \$12.00. Property is assessed at about 45 per cent of its actual value.

POPULATION.—The population in 1890 was 14,068; in 1880 was 9,561; in 1870 was 4,560; in 1897 (estimated) 22,000.

SNI-A-BAR.—SAM. J. ANDREW, County Clerk.

Table with columns: This township is in Lafayette Co. Five thousand dollars of bonds issued in 1870 and due in 1875 are in litigation., LOANS—, REFUNDING BONDS—, When Due., Bonded debt Jan. 1, 1897, Tax valuation 1896, Population in 1890, Population in 1880

SPRINGFIELD.—G. W. HACKNEY, Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Springfield, Greene County, with various bond issues and tax valuations.

SULLIVAN CO.—C. B. PFEIFFER, Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Sullivan County, Milan, with various bond issues and tax valuations.

TRENTON.—THOMAS A. MURPHY, Mayor. R. M. COOK, Treasurer.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Trenton, Grundy County, with various bond issues and tax valuations.

VAN BUREN.—T. T. CRITTENDEN, JR., Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Van Buren, Jackson County, with various bond issues and tax valuations.

VERNON CO.—FRANK A. PARKER, Treasurer.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Vernon County, Nevada, with various bond issues and tax valuations.

WARRENSBURG.—Warrensburg is in Johnson Co.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Warrensburg, Johnson County, with various bond issues and tax valuations.

WASHINGTON.—This township is in Franklin County.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Washington, Franklin County, with various bond issues and tax valuations.

WASHINGTON.—SAM. J. ANDREW, Co. Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Washington, Lafayette County, with various bond issues and tax valuations.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1890.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Lists various Missouri locations and their financial statistics.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Lists various North Dakota locations and their financial statistics.

State of North Dakota.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 23, 1889) - Nov. 2, 1889
Total area of State (square miles) - 70,795
State Capital - Bismarck
Governor (term exp. 1st Tues. Jan. 1899) - Frank A. Briggs
Secretary of State (term ends 1st Tues. Jan. 1899) - Fred. Falley
Treasurer (term ends 1st Tues. Jan. 1899) - George E. Nichols
Legislature meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 118.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for State and City Supplement, with various bond issues and tax valuations.

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT.—The following shows the State's bonded debt floating debt and sinking fund on the dates named:

Table with columns: Bonded debt, Floating debt, Sinking fund. Shows values for Sept. 15, '97, Nov. 1, '95, Jan. 1, '94, and Nov. 1, '90.

ASSESSED VALUATION.—The State's assessed valuation (about 1/2 actual value) has been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Ass'd Valuation, State tax per \$1,000. Shows valuation data from 1897 to 1893.

*The assessed valuation of personal property for 1897 as given above includes railroad property to the amount of \$8,772,703; for 1896 it was \$7,886,030.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and will be found on page 121 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—The population of North Dakota has been as follows in the years named.
1890...182,719 1880...36,909 1870...14,181 1860...4,837
The population in 1897 is estimated at 230,000.

*This is total for both North and South Dakota.
The increase of population in North Dakota in 1880-90, it will be seen, was 145,810, equal to 395.05 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

BARNES CO.—County seat is Valley City.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Barnes County, with various bond issues and tax valuations.

BISMARCK.—Bismarck is situated in Burleigh County.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population. Includes entries for Bismarck, Burleigh County, with various bond issues and tax valuations.

BURLEIGH CO.—County seat is Bismarck.
 Bonded debt July 1, '96..\$160,850
 Floating debt.....2,264
 Total debt.....163,114
 Sinking fund.....2,611
 Net debt, July 1, 1896.....160,503
 Tax valuation, real.....\$2,429,505

CASS COUNTY.—*W. C. MACFADDEN, Treasurer.*
G. W. WASEM, Auditor.
 County seat is Fargo.
LOANS— *When Due.*
REFUNDING BONDS—
 5s, \$15,000.....
DRAINAGE REF'D'G BONDS—
 6s, F&A, \$24,000.....Feb. 1, 1905
HOSPITAL & POOR FARM—
 5s, A&O, \$15,000.....Oct. 15, 1910
 Bonded debt Jan. 1, '97. \$64,000
 Sinking fund.....4,712
 Net debt Jan. 1, 1897.....59,288
 Tax valuation, real.....9,820,886

DICKEY COUNTY.—*C. W. PALMER, Treas.*
 County seat is Ellendale.
LOANS— *When Due.*
COURT HOUSE, ETC.—
 7s, July, \$12,000.....July 6, 1900
 Subject to call at any time.
SEED WHEAT—
 7s, M&S, \$5,000.....Mar. 13, 1898
 Subject to call.
 Bonded debt Feb. 10, '97..\$17,000
INTEREST on the bonds due in 1900 is payable in New York City; on those due in 1898 at Ellendale.

EMMONS CO.—*EDWARD BRADDOCK, Auditor.*
 County seat is Williamsport.
LOANS— *When Due.*
REFUNDING BONDS—
 7s, J&J, \$20,000.....July 1, 1902
 6s, M&S, 25,000.....Sept. 1, 1907
 Int. paid by Chem. Nat'l B'k, N. Y., and Chase National Bank, N. Y.
 Bonded debt Jan. 1, 1897, \$45,000
 Floating debt.....8,000
TAX FREE.—All bonds of this county are exempt from taxation.

FARGO.—*J. A. JOHNSON, Mayor.*
A. O. RUPERT, Auditor.
 Fargo is situated in Cass County.
LOANS— *When Due.*
 Bridges, \$20,000.....1903
 Bridges, &c., 9,000.....1904
 Funding, 34,000.....1901
 Refunding 25,000.....1913
 Sewers, 19,000.....1903
 do, 8,000.....1902
 Streets, 9,000.....1901
 Water, 40,000.....1911
 Water & sewer 30,000.....
 Bonded debt Jan. 20, '97..\$194,000
 Floating debt.....20,000
 Total debt.....214,000
 Sinking funds.....38,000
 Net debt Jan. 20, 1897.....176,000
 Tax valuation real.....1,927,857
 Tax valuation, personal, 615,688
 Total valuation 1896.....2,543,575
 Assessment about 3/4 actual value.
 State & Co. tax (per \$1,000) '97..\$60.30
 Population in 1890 was.....5,664
 Population 1897 (local est.) 12,000

In addition to the above bonded debt there are outstanding \$40,000 of water bonds which were assumed by the city upon purchasing the works. These are to be paid from water rents and not by general taxation.

GRAND FORKS.—*JOHN DINNIE, Mayor.*
F. A. BROWN, Auditor.
 This city is situated in Grand Forks County.
LOANS— *When Due.*
BRIDGE BONDS—
 7s, Mar., \$50,000.....Mar. 1, 1909
FILTRATION BONDS—
 6s, M&S, \$40,000.....Sept. 1, 1914
FUNDING BONDS—
 6s, A&O, \$51,000.....Oct. 1, 1910
SEWER BONDS—
 6s, J&J, \$8,000.....July 1, 1898
 (\$2,000 due yearly) to 1901
 6s, J&J, \$30,000.....July 1, 1902
 (3,000 due yearly) to 1911.
WATER WORKS—
 7s, June, \$15,000.....June 1, 1905
 7s, Nov., 18,000.....Nov. 5, 1905

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.
INTEREST on the bridge bonds is payable in Grand Forks; on the city hall bonds in St. Paul, and on all other issues in New York.
BONDED DEBT on Jan. 1, 1897, was \$259,000, including a water debt of \$48,000; floating debt \$20,000; total debt, \$279,000; sinking fund, \$35,000; net debt, \$244,000. The city owns its water works, valued in 1892 at \$160,000, and other property amounting to \$96,000; total city property 1892, \$256,000.
EQUALIZED VALUATION in 1896 of real estate was \$1,350,400; of personal property \$611,126; total \$1,961,526. Assessment is about 25 per cent of actual value. Tax rate (\$1,000) in 1896 was \$53.50.
POPULATION in 1890 was 4,979; in 1880, 1,705; [in 1897 (estimated), 12,000.

GRIGGS CO.—*IVER UDGARD, Treasurer.*
 County seat is Cooperstown.
LOANS— *When Due.*
COURT HOUSE & JAIL—(refundg)
 6s, M & S, \$30,000.....Mar. 1, 1904
SEED WHEAT—
 6s, A&O, \$12,000.....Apr. 1, 1899
REFUNDING WARRANTS—
 6s, F&A, \$20,000.....Feb. 10, 1903
 Bonded debt Feb. 1, 1897. \$62,000
 County has no floating debt.
 Sinking fund.....6,745
 Net debt Feb. 1, 1897.....55,255
 Total valuation 1896.....1,888,042
 Assessment about 1/2 actual value.
 Total tax (per \$1,000) 1892.....32.00
 Population 1890 was.....2,817
INTEREST on the court house and jail refunding bonds is payable at the First National Bank, New York; on the seed-wheat bonds by Gilman Son & Co., New York, on the refunding warrants at the First National Bank, St. Paul, Minn.

JAMESTOWN.—
 Jamestown is situated in Stutsman County.
LOANS— *When Due.*
FUNDING BONDS—
 7s, July 1, \$5,000.....Mar. 6, 1899
SCHOOL BONDS—
 7s, July 1, \$50,000.....May 25, 1907
SEWER BONDS (1894)—
 7s, Semi-an., \$5,000.....1899-1914
 (\$1,250 due every 5 years).
WARRANTS—FUNDING—
 7s, July 1, 5,000.....Mch. 22, 1900
INTEREST payable at Jamestown.
 Total debt May, 1896.....\$67,000
 Tax valuation 1895.....800,000
 Assessment same as actual value.
 State tax (per \$1,000) 1892..\$4.70
 County tax (per \$1,000).....5.30
 City tax (per \$1,000).....22.00
 Average school tax.....2.00
 Population in 1890 was.....2,296

KIDDER COUNTY.—County seat is Steele.
LOANS— *When Due.*
FUNDING BONDS—
 7s, M&N, \$17,000.....May 2, 1902
 6s, J&J, 9,000.....July 1, 1911
 6s, J&J, 20,000.....Dec. 15, 1914
 Bonded debt July 1, 1896. \$52,000
 Floating debt.....3,785
 Total debt.....55,785
 Sinking fund.....1,514

INTEREST on the funding bonds due in 1902 is payable at the National Park Bank, New York; on those due in 1911 at the Merchants' Exchange National Bank, St. Paul; on those due in 1914 at the Chase National Bank, New York.

MORTON COUNTY.—*P. B. WICKHAM, Treas.*
 County seat is Mandan.
LOANS— *When Due.*
BRIDGE BONDS—
 7s, Jan., \$5,000.....Jan. 1, 1899
FUNDING BONDS—
 7s, June, \$25,000.....June 1, 1898
COURT HOUSE BONDS—
 7s, J&J, \$35,000.....July 1, 1905
 Interest payable in New York.
 All issues exempt from taxation.
 Bonded debt Jan. 1, '97.. \$65,000
 Floating debt.....38,245
 Total debt Jan. 1, 1897... 103,245
 Tax valuation 1896.....2,671,807
 Assessment about 3/4 actual value.
 Average tax (per \$1,000)...\$35.52
 Population 1890 was.....4,728
 Population 1880 was.....200
 Population in 1897 (est.).....7,000

NELSON CO.—*E. O. ENGESATHER, Treasurer.*
 County seat is Lakota.
LOANS— *When Due.*
COUNTY BONDS—
 7s, A&O, \$10,000.....Apr. 1, 1904
 6s, J&D, 16,000.....July 1, 1914
REFUNDING BONDS—
 6s, J&D, \$20,000.....June 1, 1915
SEED GRAIN BONDS—
 7s, A&O, \$17,000.....Apr. 1, 1900
 Bonded debt Feb. 6, '97.. \$63,000
TAX FREE.—All the bonds issued by this county are exempt from taxation.

INTEREST on the county bonds due in 1904 is payable at St. Paul, Minn.; on all others at New York.

RAMSEY CO.—*HENRY HALE, Auditor.*
 County seat is Devil's Lake.
LOANS— *When Due.*
FUNDING BONDS—
 7s, Mar. 20, \$15,000.....Mar. 20, 1900
 6s, M&S, 18,000.....Sept. 1, 1902
 6s, M&S, 5,000.....Mar. 20, 1910
 M&N, 18,000.....May 1, 1915
SEED GRAIN BONDS—
 7s, M19&S, \$30,000.....Mar. 19, 1900
 Bonded debt July 1, '97. \$86,000
 Floating debt.....12,131
 Total debt.....98,131
INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

SARGENT COUNTY.—*A. M. GRONER, Treas.*
 County seat is Forman.
LOANS— *When Due.*
FUNDING—
 6s, J&D, \$38,000.....Dec. 1, 1915
 Int. paid at Chase Nat'l B'k, N. Y.
 Bonded debt Feb. 8, 1897. \$38,000
 Sinking fund and cash... 607
 Net debt Feb. 8, 1897... 37,392
 Tax valuation, real....\$1,352,829
 do personal & RR. 684,239
 Total valuation 1896... 2,037,068
 Assessment about 3/4 actual value.
 State & Co. tax (per \$1,000) \$11.00
 Population 1890 was.....5,076
 Population 1897 about.....6,000

STUTSMAN CO.—*A. M. HALSTEAD, Treasurer.*
 County seat is Jamestown.
LOANS— *When Due.*
ROAD AND BRIDGE BONDS—
 6s, g J&J, \$36,500 g. July 1, 1903
COURT HOUSE AND JAIL BONDS—
 6s, g J&J, \$27,000 g. July 1, 1909
 Subject to call July 1, 1899!
 Interest payable in New York.
 Bonded debt Jan. 1, 1897. \$63,500
 Floating debt.....4,000
Total debt.....\$67,500
 Tax valuation, real.... 2,991,983
 do personal & RR 817,235
 Total valuation 1896... 3,809,173
 Assessment about 1/2 actual value.
 Total tax (per \$1,000, est.) \$14.00
 Population 1890 was.....5,266
 Population 1880 was.....1,007
 Population 1896.....6,785

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all places in North Dakota which have reported an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1890.

Location	Total Debt. 1896.	Assessed Valuation 1896.	Average Tax Rate.	Population 1890.
Benson County.....	34,756	1,163,219	35.80	2,460
Bottineau County.....	38,485	84,842	23.00	2,893
Cavalier County.....	62,500	1,823,415	36.60	6,471
Devil's Lake, Ramsey County.....	19,500			846
Eddy County.....	21,348	876,714	37.70	1,377
Foster County.....	32,640	1,163,520		1,210
Grafton, Walsh County.....	20,000			1,594
Grand Forks County.....	35,000	8,028,431	31.06	18,357
Larimore, Grand Forks County.....	11,179			553
La Moure County.....	14,000	1,736,582		3,187
Lisbon, Ransom County.....	22,714			935
Logan County.....	20,522	627,243		597
Mayville, Tull County.....	10,545			657
Mandan, Morton County.....	41,593			1,328
McHenry County.....	20,048	627,706		1,584
McIntosh County.....	25,033	775,285		3,248
McLean County.....	35,357	484,373	37.10	860
Mercer County.....	16,251	282,459		428
Park River, Walsh County.....	10,500			534
Pembina County.....	20,000	4,902,586	32.00	14,334
Ransom County.....	34,539	2,388,091		5,393
Richland County.....	40,000	6,292,262		10,751
Rolette County.....	48,115	1,014,303	32.30	2,427
Starke County.....	32,448	1,226,062	27.20	2,304
Steele County.....	20,240	2,210,304	26.30	3,777
Steele, Kidder County.....	25,000			133
Towner County.....	36,188	987,893		1,450
Valley City, Barnes County.....	21,000			1,089
Walhapon, Richland County.....	43,000			1,510
Wahpeton, Richland County.....	34,000	5,291,812	25.60	16,587
Ward County.....	21,933	1,073,607	31.70	1,681
Wells County.....	42,822	1,704,094	22.20	1,212

State of South Dakota.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - 76,620
State Capital, - Pierre
Governor (till Tues. aft. 1st Mon. Jan. '99) - A. E. Lee
Sec'y of State (till Tues. aft. 1st Mon. Jan. '99) - Wm. H. Roddle
Treasurer (till Tues. aft. 1st Mon. Jan. '99) - Kirk G. Phillips
Legislature meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 120.

Table with columns: LOANS—When Due, CONSTITUTIONAL BONDS, DEFICIENCY BONDS, PENITENTIARY BONDS, REFUNDING BONDS, SCHOOL AND COLLEGE BONDS.

INTEREST on the Agricultural College and Madison Normal School bonds is payable at the office of the State Treasurer; on the Constitutional and Settlement bonds at the Seaboard National Bank in New York; on the 3 1/2 per cent refunding bonds at the Chase National Bank in New York; and on all other bonds at the Chemical National Bank in New York.

BONDED DEBT on Sept. 1, 1897, was \$1,011,600; floating debt \$75,000; total debt, \$1,086,600; sinking and other funds available for payment of bonded and floating debt, \$205,408; net debt Sept. 1, 1897, \$881,192.

Table: ASSESSED VALUATION.—The State's equalized valuation has been as follows: Year, Valuation, 1897, 1894, 1896, 1895.

In 1890 the total valuation was \$97,342,440 including real estate \$51,475,558 and personal property \$45,866,882.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII., and are as follows.

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided, that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SEC. 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually, and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SEC. 3. That the indebtedness of the State of South Dakota, limited by section 2 of this article, shall be in addition to the debt of the Territory of Dakota, assumed by and agreed to be paid by South Dakota.

SEC. 4. The debt of any county, city, town, school district, or other subdivision, shall never exceed five per centum upon the assessed value of the taxable property therein. In estimating the amount of indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of this Constitution shall be included.

SEC. 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. 1895.330,975 1890.328,808 1880.98,268 1870.*14,181 1860.*4,837

* This is the total for both North and South Dakota. The increase in South Dakota in the decade between 1880 and 1890, it will be seen, was 230,540 or 234.60 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN.—{D. McGLACHLIN, Mayor. {J. A. SCHLUETER, City Auditor. This city is situated in Brown County.

Table: LOANS—When Due, CITY HALL, FUNDING BONDS, REFUNDING BONDS, SEWER BONDS, Floating debt, Total debt, Sinking fund and cash, Net debt Mar. 1, 1897, Net debt Sept. 1, 1897, Tax valuation, real & RR, Tax valuation, pers'l., Total valuation, 1897, Assessment about 3/4 actual value, Total tax (per \$1,000), Population 1890 was, Population 1895 was, Population in 1897 (est.).

INTEREST is payable at the Chemical National Bank, New York.

CHAMBERLAIN.—B. G. WATSON, Auditor. Chamberlain is in Brule County.

Table: LOANS—When Due, ARTESIAN WELL AND BRIDGE, FUNDING BONDS, WATER-WORKS BONDS, Floating debt, Total debt Mar. 1, 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/4 actual value, Total tax (per \$1,000), Population in 1895 was, Population in 1890 was, INTEREST on \$5,000 of bridge bonds due July 15, 1911, is payable at Chamberlain; on all other bonds at New York.

CLAY COUNTY.—F. L. HEDLIN, Treasurer. County seat is Vermillion.

Table: LOANS—When Due, UNIVERSITY BUILDING BONDS, Floating debt, Tax valuation, personal, Tax valuation RR, etc., Total valuation 1896, Assessment about 1/2 actual value, Tax rate (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1897, INTEREST on all bonds is payable at the County Treasurer's office.

CUSTER COUNTY.—County seat is Custer.

Table: LOANS—When Due, FUNDING BONDS, Floating debt, Sinking funds, Tax valuation 1896, Assessment about 1/2 actual value, Tax rate (per \$1,000), Population 1895 was, Population 1890 was, Population 1880 was, INTEREST on the 7 per cent bonds and on the 6s of 1914 is payable at the County Treasurer's office; on the 6s of 1915, by N. W. Harris & Co., New York City.

OPTIONAL—All bonds are subject to call; the 7s at any time and the 6s ten years before maturity.

GRANT COUNTY.—N. FORSBERG, Auditor. County seat is Millbank.

Table: LOANS—When Due, FUNDING BONDS, Floating debt, Tax valuation, pers'l., Total valuation 1896, Assessment about 2/3 actual value, State & Co. tax (per \$1,000), Population 1895 was, Population 1890 was, Population 1880 was, INTEREST on 7 per cent bonds and on the 6s of 1914 is payable at the County Treasurer's office; on the 6s of 1915, by N. W. Harris & Co., New York City.

OPTIONAL—All bonds are subject to call; the 7s at any time and the 6s ten years before maturity.

LAWRENCE CO.—J. B. WELCH, Auditor. County seat is Deadwood.

Table: LOANS—When Due, FUNDING BONDS, Floating debt, Total valuation 1896, Assessment about 1/4 actual value, State & Co. tax (per \$1,000), Population 1895 was, Population 1890 was, Population 1880 was, TAX FREE—Bonds of this county are exempt from taxation.

MARSHALL CO.—S. E. FOREST, Treasurer. County seat is Britton.

Table: LOANS—When Due, REFUNDING BONDS, Floating debt, Tax valuation 1896, Real valuation, Population in 1895 was, Population in 1890 was, Population in 1897 (est.), Population in 1897 (est.).

MEADE COUNTY.—County seat is Sturgis.

Table: LOANS—When Due, REFUNDING BONDS, Floating debt, Sinking funds, Net debt Jan. 1, 1897, Tax valuation 1896, Equalized valuation '95, Tax rate (per \$1,000), Population 1896 (est.), Population 1890.

INTEREST on the refunding bonds is payable at the Chemical National Bank, N. Y.; on the court-house bonds by Mersers. Farson, Leach & Co., New York City.

MINNEHAHA CO.—W. I. HOWLAND, Aud'r. County seat is Sioux Falls.

Table: LOANS—When Due, COURT HOUSE BONDS, Floating debt, Tax valuation, real, Tax valuation, personal, Total valuation, 1896, Assessment is 2/3 actual value, State & Co. tax (per \$1,000), Population 1895 was, Population 1890 was.

MITCHELL.—{THOMAS FULLERTON, Mayor. H. R. KIBBEE, Treasurer.

Mitchell is situated in Davison County.

Table with columns: LOANS—, FUNDING BONDS—, SCHOOL BONDS—, WATER BONDS—, and various bond details with dates and amounts.

PENNINGTON CO.—P. F. McMAHON, A'ditor.

County seat is Rapid City.

Table with columns: LOANS—, FUNDING BONDS—, and various bond details with dates and amounts.

INTEREST on the funding bonds due in 1899 and 1903 is payable at the County Treasurer's office; on other bonds by Kountze Bros., New York.

RAPID CITY.—E. L. HURLBUT, Auditor.

Rapid City is situated in Pennington County.

Table with columns: LOANS—, WATER, PARK AND FUNDING—, and various bond details with dates and amounts.

INTEREST on the 6 per cent bonds is payable at the Hanover Bank, New York City; on others at Rapid City, S. D.

SIOUX FALLS.—{A. H. STILES, Mayor. F. L. BLACKMAN, Auditor.

Sioux Falls is situated in Minnehaha County.

Table with columns: LOANS—, BRIDGE BONDS—, FUNDING BONDS—, RAILROAD AID BONDS—, and various bond details with dates and amounts.

INTEREST on the 10 per cent railroad aid bonds is payable at the Metropolitan National Bank, New York; on 7 per cent funding bonds, due in 1903, at the City Treasurer's office; on the 5 per cent funding bonds at Seaboard National Bank, New York, and interest on all other bonds at the Chemical National Bank, New York.

TURNER CO.—F. K. BERRY, Treasurer.

County seat is Parker.

Table with columns: LOANS—, COUNTY BONDS—, and various bond details with dates and amounts.

WATERTOWN.—This city is in Codington County.

Table with columns: Total debt Aug., 1897... \$130,000, Population in 1895 was... 2,709, Tax valuation 1893... 1,200,000, Population in 1890 was... 2,672, Real valuation (estim'd)... 2,400,000, Population in 1880 was... 746

YANKTON CO.—A. W. PETERSON, Treas.

County seat is Yankton.

Table with columns: LOANS—, RAILROAD BONDS—, and various bond details with dates and amounts.

INTEREST on above bonds is payable at the Chemical National Bank, New York.

ADDITIONAL STATEMENTS.

We give below the bonded debt and cash in treasury on July 1, 1897, the assessed valuation for the same year and the population according to the State census of 1895, of all counties in South Dakota reporting a debt of 10,000 or over, which are not included among the foregoing reports.

Table with columns: Location, Bonded Debt, Cash in Treasury, Assessed Valuation, and Population.

State of Nebraska.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 30, 1854) - May 30, 1854

Admitted as a State (Act April 19, 1864) - March 1, 1867

Total area of State (square miles) - - - - - 76,840

State Capital, - - - - - Lincoln

Governor (term exp. Th. aft. 1st Tu. Jan. '99) Silas A. Holcomb

Secretary of State (till Thur. aft. 1st Tues. Jan. '99) W. F. Porter

Treasurer (till Thurs. after 1st Tues. Jan. '99) John B. Meserve

Legislature meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days,"

but are not otherwise limited. Members of the Legislature

"shall not receive pay for more than 60 days at any one

sitting, nor more than 106 days during their term."

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 122.

It was reported early in the year that the State had a floating debt of \$1,600,000. The table below shows the bonded debt as it stood before the \$449,267 8 per cent bonds fell due on April 1, 1897.

TOTAL DEBT, ETC.—The subjoined statement shows Nebraska's total bonded debt outstanding and in the school fund, and the assets held against the same, on each of the dates named.

Table with columns: Liabilities—, Bonds outstanding, Bonds in permanent school fund, Total funded debt, Resources—, Cash in treasury, Delinquent sink'g fund, taxes, &c., Total resources.

PERMANENT SCHOOL FUND.—In addition to the \$326,267 35 of State bonds mentioned above, the school fund holds: cash, \$452,291, United States bonds, \$15,000; sundry State of Nebraska county bonds, \$3,121,842; total of all, \$3,589,133.

ASSESSED VALUATION.—The total assessed valuation (about 25 per cent of true value) and tax rate per \$1,000 have been:

Table with columns: Years, Total Assessed Valuation, Tax rate per \$1,000.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasions, &c., while the loaning by the State of its credit is prohibited. The sections of the Constitution which have reference to these matters will be found in the STATE AND CITY SUPPLEMENT of April, 1895, pages 124 and 125.

POPULATION OF STATE.—The population of Nebraska has been as follows in the years named:

Table with columns: Year, Population.

In 1860-70 increase was 94,152, or 326.45 per cent; in 1870-80 329,409, or 267.83 per cent; in 1880-90 606,508, or 134.06 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEBRASKA.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska and pay interest on all city, town, county and school district bonds.

ADAMS COUNTY.—J. N. LYMAN, Treas.

County seat is Hastings.

Table with columns: LOANS—, COURT HOUSE AND JAIL—, RAILROAD BONDS—, and various bond details with dates and amounts.

AURORA.—This city is in Hamilton County.

Table with columns: LOANS—When Due, WATERWORKS BONDS, COURT HOUSE BONDS, RAILROAD BONDS, and AURORA PRECINCT RAILROAD AID BONDS.

BEATRICE.—Beatrice is the county seat of Gage County.

Table with columns: LOANS—When Due, FUNDING BONDS, CURBING BONDS, K. C. & B. RR. BONDS, WATERWORKS BONDS, SEWER BONDS, PAVING BONDS, and BEATRICE SCHOOL DIST. BONDS.

INTEREST is payable by Kountze Bros., New York City. TOTAL of straight city bonds on Jan., 1897, was \$390,000; floating debt, \$25,000; total debt, \$415,000, of which water debt was \$125,000; total debt of the school district on Feb. 1, 1892, which is entirely separate from the city debt, was \$70,000.

POPULATION in 1890 was 13,836; in 1880 was 2,447.

BLAIR.—(M. D. BEDAL, Mayor. I. C. ELLER, City Clerk.

Table with columns: LOANS—When Due, COURT HOUSE BONDS, WATERWORKS BONDS, and BEATRICE SCHOOL DIST. BONDS.

BOONE COUNTY.—D. J. POYNTER, Treas.

Table with columns: LOANS—When Due, COURT HOUSE BONDS, RAILROAD BONDS, and BOONE COUNTY BONDS.

BOYD COUNTY.—E. G. BARNUM, Co. Clerk.

Table with columns: LOANS—When Due, FUNDING BONDS, and BOYD COUNTY BONDS.

BUFFALO COUNTY.—County seat is Kearney.

Table with columns: LOANS—When Due, BRIDGE & RR. BONDS, COURT HOUSE BONDS, FUNDING BONDS, and BUFFALO COUNTY BONDS.

BURT COUNTY.—J. T. PIPER, Treasurer.

Table with columns: LOANS—When Due, FUNDING BONDS, and BURT COUNTY BONDS.

BUTLER CO.—FRANK E. DIEFENDORF, Co. Clk.

Table with columns: LOANS—When Due, COURT HOUSE BONDS, REFUNDING BONDS, and BUTLER CO. BONDS.

CASS COUNTY.—A. R. EIKENBARY, Treasurer.

Table with columns: LOANS—When Due, COURT HOUSE BONDS, and CASS COUNTY BONDS.

INTEREST on all bonds issued by this county is payable in New York.

CENTRAL CITY.—(C. W. LEMASTERS, Mayor. S. G. CUMSTOCK, Treasurer.

Table with columns: LOANS—When Due, BRIDGE BONDS, WATERWORKS, and CENTRAL CITY BONDS.

INTEREST is payable in New York City.

COLUMBUS.—Columbus is in Platte County.

Table with columns: LOANS—When Due, WATERWORKS, BRIDGE BONDS, and COLUMBUS BONDS.

CUMING CO.—J. F. ZAJICEK, Treasurer.

Table with columns: LOANS—When Due, REFUNDING BONDS, WEST PT. PRECINCT BONDS, and CUMING CO. BONDS.

DAKOTA COUNTY.—County seat is Dakota.

Table with columns: LOANS—When Due, BONDED DEBT, and DAKOTA COUNTY BONDS.

DODGE COUNTY.—N. P. NELSON, Treasurer.

Table with columns: LOANS—When Due, BRIDGE BONDS, COURT HOUSE, REFUNDING, and DODGE COUNTY BONDS.

INTEREST is payable by Kountze Bros., New York City.

DOUGLAS CO.—Geo. HEIMROD, Treasurer.

Table with columns: LOANS—When Due, ROAD IMPROVEMENTS, REFUNDING BONDS, and DOUGLAS CO. BONDS.

FAIRBURY.—County seat of Jefferson County.

Table with columns: LOANS—When Due, CITY HALL BONDS, FUNDING BONDS, and FAIRBURY BONDS.

INTEREST on city bonds is payable by Kountze Bros., N. Y. City.

FALLS CITY.—J. L. SLOCUM, Mayor.

Table with columns: LOANS—When Due, ELECTRIC LIGHT, WATERWORKS, and FALLS CITY BONDS.

INTEREST is payable by the Treasurer of Richardson County.

FREMONT.—{ WILLIAM FRIED, Mayor. } J. C. CLELAND, Treasurer.

Table listing loans for Fremont, including City Hall Bonds, Court House Bonds, Paving Bonds, Sewer Bonds, Water Bonds, and Refunding Bonds with due dates and amounts.

The Precinct and School District bonds in the above table are not included in the city's total debt, as they are not payable from the city tax proper.

INTEREST on the sewer bonds, on the court house bonds and on the 5 per cent water bonds is payable at the Nebraska Fiscal Agency, New York; on all other city bonds at Fremont.

BONDED DEBT on January 1, 1897, was \$228,265; water debt (included), \$89,000; special assessment bonds (included), \$19,265. The city has at present no floating debt and no sinking fund.

ASSESSED VALUATION in 1896 of real estate was \$606,602; of personal property, \$195,856; total, \$802,458; total tax rate (per \$1,000), \$83.87 1/2. Property is assessed at "about 1/2 of its actual value."

POPULATION in 1890 was 6,747; in 1880 it was 3,013. According to local figures the population in 1897 is 10,000.

GRAND ISLAND.—{ W. H. THOMPSON, Mayor. } C. H. MENCK, Clerk.

Table listing loans for Grand Island, including City Hall & Jail Bonds, Funding Bonds, Sewer Bonds, Water Works, and Refunding Bonds with due dates and amounts.

INTEREST is payable by Kountze Bros., New York City. BONDED DEBT, ETC.—The city's bonded debt on January 1, 1897, was \$153,000; water debt (included), \$70,000; floating debt, \$4,140; total debt, \$157,140; sinking fund, \$3,382; net debt, \$153,758. The school district debt on January 1, 1897, was \$51,500.

ASSESSED VALUATION (about 15 per cent of actual value) in 1896 of real estate, \$534,895; personal property, \$216,668; total, \$751,563; tax rate per \$1,000, \$75.00, this including State tax \$7.375, county tax \$21.625, city tax \$26.00, and school tax, \$20.00.

POPULATION in 1890 was 7,536; 1880 was 2,963. Population in 1896 (about) 10,000.

HALL COUNTY.—Z. B. PARTRIDGE, Co. Clerk.

Table listing loans for Hall County, including Hastings & G. I. RR., Sinking Funds, and Tax Valuation with due dates and amounts.

HAMILTON COUNTY.—County seat is Aurora.

Table listing loans for Hamilton County, including Total Debt, Sinking Fund, and Net Debt with amounts.

HASTINGS.—{ G. J. EVANS, Mayor. } E. A. FRANCIS, Clerk.

Table listing loans for Hastings, including Intersection Paving, Railroad Aid, Sewer Bonds, and Water Bonds with due dates and amounts.

INTEREST payable on all bonds in New York City at Nebraska's fiscal agency—Kountze Brothers.

TOTAL BONDED DEBT January 1, 1897, was \$255,000; sinking fund, \$22,713; net debt, \$232,287; water debt (included in total debt) \$110,000. The water plant owned by the city yields a revenue of nearly \$10,000 a year.

ASSESSED VALUATION in 1896 of real estate was \$432,800; of personal property, \$187,200; of railroads, etc., \$61,800; total, \$681,800; city tax rate (per \$1,000), \$40.00. Real estate is assessed at about "one-fifth its actual value."

POPULATION in 1890 was 13,584; in 1880 was 2,817.

HEBRON.—Hebron is in Thayer County.

Table listing loans for Hebron, including Water Works, Hebron Precinct, and Refunding Bonds with due dates and amounts.

HOWARD COUNTY.—County seat is Saint Paul.

Table listing loans for Howard County, including Bridge Bonds, Railroad Bonds, and Refunding Bonds with due dates and amounts.

Table listing bonded and floating debt for Fremont, including Tax valuation, personal, Total valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), and Population 1890 was.

INTEREST is payable in New York, except on bridge 6s.

JEFFERSON CO.—S. R. MERRELL, Clerk.

Table listing loans for Jefferson County, including Court House Bonds, City Hall, and Refunding Bonds with due dates and amounts.

KEARNEY.—{ GEO. W. HULBERT, Mayor. } C. A. PRESCOTT, City Clerk.

Table listing loans for Kearney, including Canal and Water, City Hall, and Refunding Bonds with due dates and amounts.

INTEREST on the school bonds is payable at the office of the County Treasurer or by Kountze Bros., New York; on all other bonds at the City Treasurer's office.

LANCASTER CO.—A. L. SULLIVAN, Treas.

Table listing loans for Lancaster County, including Funding Bonds, M. P. 2d Issue, and Refunding Bonds with due dates and amounts.

INTEREST is payable at County Treasury.

LINCOLN.—{ FRANK A. GRAHAM, Mayor. } M. I. AITKEN, Treasurer.

Table listing loans for Lincoln, including CHI. R. I. & PAC. RR., District Paving Bonds, Fr. Elk. & Mo. Val. RR., Funding Bonds, Intersection Paving, Missouri Pacific RR., and Refunding Bonds with due dates and amounts.

PAR VALUE.—Bonds are mostly for \$1,000 each. INTEREST.—Interest is payable in New York at Kountze Bros. TOTAL DEBT.—The bonded debt on Sept. 1, 1897, was \$1,169,100, district paving bonds, not considered part of the city debt, \$400,000; floating debt about \$35,000. In 1892 the total debt was \$1,535,000. School debt in September, 1897, was \$50,000.

ASSESSED VALUATION in 1896 of real estate was \$4,873,076; personal property, \$612,234; total, \$5,485,310; total tax rate (per \$1,000), \$70.00. Property is assessed at one-tenth of its actual value.

POPULATION.—In 1890, 55,154; in 1880, 13,003; in 1897 (est.), 60,000.

EXPLANATORY OF BONDS.—Many of the bonds are subject to call before maturity, certain of these being indicated in the table above. All are exempt from taxation.

NEBRASKA CITY.—{ C. W. STAHLHUT, Mayor. } R. W. KELLY, Treasurer.

Table listing loans for Nebraska City, including Curbing and Guttering, Funding Bonds, Paving Bonds, and Sewer Bonds with due dates and amounts.

INTEREST is payable in New York at Kountze Brothers. The total debt given above does not include the School District bonds.

NORFOLK.—{ALEX. BEAR, Mayor.
{J. C. STILL, City Clerk.

This city is in Madison County.

Table with columns for LOANS—When Due. and Floating debt (about)..... \$2,000. Includes FIRE DEPARTMENT, FUNDING BONDS, SEWER BONDS, WATER BONDS.

OMAHA.—{FRANK MOORES, Mayor.
{JOHN N. WESTBERG, Comptroller.

Omaha is situated in Douglas County.

Table with columns for LOANS—When Due. and LOANS—When Due. Includes CITY HALL BONDS, FIRE ENGINE, PAVING BONDS, LIBRARY BONDS, RENEWAL.

INTEREST is payable in New York by Kountze Bros.

TOTAL DEBT, ETC.—The subjoined statement shows Omaha's total municipal debt and the sinking fund held by the city against the same on the dates mentioned.

Table with columns: Jan. 1, 1897. Jan., 1896. Jan. 1, '94. Jan. 1, '93. Rows: Total bonded debt, Sinking funds, Net debt.

In addition to the above the assessment bonds (payable by special assessment) on January 1, 1897, amounted to \$1,673,800; and on the same date the school district debt was \$585,000.

* DEBT LIMITATION.—The city debt is limited by the Charter of 1893 (Section 65) to 10 per cent of the assessed valuation. The city hall bonds, fire engine bonds, library bonds and park bonds, amounting in all to \$1,050,000, are excluded from this Charter limitation.

ASSESSED VALUATION.—The city's assessed valuation, "about 1-10 cash value," and tax rate have been as follows:

Table with columns: Years, Real, Personal, Total, Tax Rate per \$1,000. Rows: 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1889, 1887.

POPULATION.—In 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OTOE COUNTY.—E. R. HAAS, Co. Clerk.

County seat is Nebraska City.

Table with columns for LOANS—When Due. and SINKING FUND BONDS—When Due. Includes FUNDING BONDS, REFUNDING BONDS.

INTEREST is payable at the office of the County Treasurer.

TAX FREE—All the county's bonds are exempt from taxation.

PAWNEE CITY.—This village is in Pawnee County.

Table with columns for LOANS—When Due. and Assessment about 1-5 actual value. Includes ELECTRIC LIGHT BONDS, WATER WORKS.

PLATTE COUNTY.—

County seat is Columbus.

Table with columns for LOANS—When Due. and Total debt Nov., 1896..... \$86,000. Includes REFUNDING, WATER WORKS.

INTEREST payable at County Treasury.

PLATTSMOUTH.—{JOHN A. GUTSCHE, Mayor.
{B. C. KERN, City Clerk.

This city is the county seat of Cass County.

Table with columns for LOANS—When Due. and OMAHA SOUTHERN RR.—When Due. Includes REFUNDING BONDS, HIGH SCHOOL REFUNDING, PAVING BONDS.

BONDED DEBT March 28, 1897, was \$199,000; floating debt, \$10,000; total debt, \$209,000.

ASSESSED VALUATION in 1896 of real estate was \$392,545; of personal property, \$142,668; total, \$535,173; total tax rate (per \$1,000), \$83.00. Property is assessed at about 1/4 to 1/5 of its value.

POPULATION.—In 1890 was 8,392; in 1880 was 4,175. In 1897, according to local figures, the population was 8,500.

RICHARDSON CO.—County seat is Falls City.

Table with columns for Bonded debt (last returns), \$90,000; State tax (per \$1,000), \$7.14; County tax (per \$1,000), 17.20.

TAX FREE.—The bonds are exempt from taxation.

SAUNDERS CO.—P. B. OLSON, Treasurer.

County seat is Wahoo.

Table with columns for LOANS—When Due. and Tax valuation, real, \$5,729,812. Includes RAILROAD BONDS, WATER WORKS.

SEWARD.—{G. A. MERRIAM, Mayor.
{L. F. SCHULTZ, Treasurer.

This city is the county seat of Seward County.

Table with columns for LOANS—When Due. and Tax valuation, real, \$133,997. Includes RAILROAD BONDS, WATER WORKS.

SEWARD CO.—J. C. MULFINGER, Treasurer.

County seat is Seward.

Table with columns for LOANS—When Due. and Assessment about 1-5 actual value. Includes RAILROAD-AID BONDS, WATER WORKS.

SHERMAN CO.—

County seat is Loup City.

Table with columns for LOANS—When Due. and Total debt (last returns), \$165,000. Includes OLD FUNDING BONDS, RAILROAD BONDS.

SOUTH OMAHA.—{T. H. ENSOR, Mayor.
{F. A. BROADWELL, Treasurer.

This city is in Douglas County.

Table with columns for LOANS—When Due. and PAVING BONDS—When Due. Includes FUNDING BONDS, ST. IMPROV. REF'D'G BONDS.

INTEREST is payable by Kountze Bros., New York. TOTAL BONDED DEBT on February 18, 1897, was \$307,000; Street improvement bonds (additional) \$40,500.

ASSESSED VALUATION in 1896 was \$1,684,000; city tax rate (per \$1,000) \$50.00; total tax (per \$1,000) 1896, \$88.625. Property is assessed at one-fifth of its actual value.

POPULATION in 1890 was 8,062. In 1895, according to local figures, the population was 15,000.

SUPERIOR.—This city is in Nuckolls County.

Table with columns for RAILROAD AID—When Due. and Tax valuation, personal, \$39,910. Includes WATER WORKS.

SYRACUSE.—{T. H. ARENDS, Mayor.
{WM. STANBRO, Clerk.

Syracuse is in Otoe County.

Table with columns for LOANS—When Due. and Tax valuation, personal, \$51,095. Includes WATER BONDS.

INTEREST is payable in New York at the Nebraska fiscal agency.

TECUMSEH.—This city is the county seat of Johnson Co.

Table with columns for LOANS—When Due. and WATER WORKS—When Due. Includes CITY HALL AND ELECTRIC LIGHT.

WASHINGTON CO.—W. GAULDRIE, Clerk.

County seat is Blair. LOANS—When due. Total debt Mar. 1897...\$264,000 COURT HOUSE— Tax valuation, real...1,740,853 6s, J&J, \$35,000... July 1, '07 & '09 Tax valuation, personal... 710,387 RAILROAD BONDS— Total valuation 1895...2,451,240 8s, July, \$75,000... Assessment abt. 1-6 actual value. REFUNDING BONDS— Total tax (per \$1,000)... \$23,625 5s, A&O, \$150,000... Apr. 1, 1910 Population 1890 was... 11,869 Bonded debt, Mar., 1897...\$260,000 Population 1880 was... 8,631 Floating debt...4,000 Population 1897 (est.)... 14,000 INTEREST on the 8 per cent bonds is payable at the office of the County Treasurer; on others at the State Fiscal Agency, New York.

YORK.—{ B. KING, Mayor. GEORGE S. COOK, Clerk.

This is the county seat of York County. LOANS—When Due. Total debt Jan., 1897...\$34,600 CITY HALL BONDS— Tax valuation, real...181,214 6s, J&J, \$7,000... Jan. 1, 1909 Tax valuation, personal... 84,790 FUNDING BONDS— Total valuation, 1895...266,004 6s, J&D, \$4,600... Dec. 1, 1909 Assessment about 1/6 actual value. Subject to call after Dec. 1, 1899 Total tax (per \$1,000)... \$91.25 RAILROAD AID— Population 1890 was...3,405 6s, July, \$10,000... July 1, 1907 Population 1880 was...1,259 6s, Oct., 13,000... Oct. 1, 1907 INTEREST on all bonds is payable in New York City. TAX FREE.—All bonds are exempt from taxation.

YORK COUNTY.—J. D. WHITE, Clerk.

County seat is York. LOANS—When Due. Tax valuation 1895...\$2,206,161 REFUNDING BONDS— Assessment about 1/4 actual value. 6s, F&A, \$46,500... Aug. 1, 1905 County tax (per \$1,000)...\$13.24 Subject to call at any time. Population in 1890 was...17,279 Total debt Jan. 1, 1896... \$90,000 Population in 1880 was...11,170 INTEREST is payable in New York City.

State of Kansas.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 30, 1854) - May 30, 1854 Admitted as a State (Act Jan. 29, 1861) - Jan. 29, 1861 Total area of State (square miles) - 81,318 State Capital - Topeka Governor (term exp. 2d Mon. Jan. '99) - J. W. Leedy Secretary of State (term ends 2d Mon. Jan. '99) - W. E. Bush Treasurer (term ends 2d Monday Jan. '99) - D. H. Hefebower Legislature meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days services in the aggregate.

INCIDENTS IN STATE ORGANIZATION, ETC.—See STATE AND CITY SUPPLEMENT of April, 1893, page 124, for the facts and statements heretofore given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1859 limited the debt-making power to one million dollars (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was \$630,775, of which the State owned \$28,650. In 1878 the total bonded debt was \$1,181,975, of which the State owned \$713,600. On July 1, 1896, the debt amounted to \$752,000, of which \$9,000 was held by the State University fund and \$487,000 by the permanent school fund, leaving only \$256,000 bonds outstanding.

Table with columns: NAME AND PURPOSE, Interest P. Ct., Payable, Principal When Due, Outstanding. Rows include Capitol bonds 1868, Funding 1888, Insane asylum 1868, Military fund 1869, Penitentiary 1868, Refunding 1897.

* All in School Fund. † A portion held by School Fund. PAR VALUE OF BONDS.—The bonds held by the public are all for \$1,000 each.

INTEREST is payable in New York at the National Bank of the Republic.

BONDED DEBT on July 1, 1897, was \$632,000; on July 1, 1896, it was \$752,000, of which \$496,000 was held by the State funds.

ASSESSED VALUATION.—The State's assessed valuation (about 33 per cent of actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Total Equalized Valuation, State Tax p. \$1,000, Years, Valuation, State Tax. Rows from 1896 to 1890.

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section following provides that the State may borrow money to

repel invasion, &c. We give these sections in full and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed one million dollars, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as hereinafter provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. The reader will, however, find the ground very fully covered in a series of articles which were published in the CHRONICLE, Vol. 53, pages 854 and 942, and Vol. 54, pages 42 and 128.

POPULATION OF STATE.—The population of Kansas has been as follows in the years named:

Table with columns: Year, Population. Rows for 1895, 1890, 1880.

In 1860-70 increase was 257,193, or 239.91 per cent; in 1870-80 631,697, or 173.35 per cent; in 1880-90 431,000, or 43.27 per cent.

The proportion of the colored population was 4.33 per cent in 1880 and 3.59 per cent in 1890. In number blacks were 627 in 1860; 17,108 in 1870; 43,107 in 1880, and 51,251 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

The National Bank of the Republic of New York City has been appointed fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE.—{ GIDEON FOLK, Mayor. C. C. WYANDT, City Clerk.

Abilene is in Dickinson County. Bonds all optional. LOANS—When Due. Bonded debt July 1, 1897...\$50,000 FUNDING INDEBTEDNESS— Total tax valuation '96...474,713 6s, J&J, \$3,000... July 1, 1898 Assessment is about 1/4 actual val. CITY HALL BONDS— Tax rate (per \$1,000) '96...\$22.50 6s, J&J, \$12,000... Dec. 15, 1897 Population in 1895 was...3,400 C. K. & N. RR.— Population in 1896 (est.)...3,300 6s, J&J, \$15,000... Dec. 28, 1912 6s, J&J, 20,000... July 1, 1917

INTEREST on the bonds is payable in New York.

ALLEN COUNTY.—JAMES WAKEFIELD, Clerk.

County seat is Iola. LOANS—When Due. Tax valuation, RR...\$573,833 RAILROAD AID BONDS OF 1880— Total valuation, 1896...3,376,160 6s, J&J, \$136,700... July 1, 1900 Assessment about 1/2 actual value. Bonded debt July 1, '96...\$136,700 Total tax (p. \$1,000)... \$34.00 Tax valuation, real...2,382,441 Population, 1890... 13,509 Tax valuation, personal...420,887 Population, 1895... 13,111 INTEREST is payable at the State Fiscal Agency, New York.

ANDERSON CO.—County seat is Garnett.

LOANS—When Due. Total debt July 1, 1896 \$280,500 L. L. & G. RR.: Sinking fund... 4,219 7s... \$9,000... Jan. 1, 1909 Net debt July 1, 1896... 276,281 L. L. & G. RR. (funded): Tax valuation, real... 2,240,735 6s... \$119,000... Jan. 1, 1906 Tax valuation, personal... 486,542 6s... 70,000... July 1, 1907 Tax valuation, railroads... 724,400 6s... 29,000... Jan. 1, 1906 Total valuation 1896... 3,451,677 K. & A. Div. Mo. PAC.— Assessment is 35 p.c. actual value. 6s... \$8,500... Jan. 1, 1911 Total tax (per \$1,000)... \$38.60 6s... 45,000... Jan. 1, 1911 Population in 1890 was...14,203 Population in 1895 was...13,457

ANTHONY CITY.—{ JOHN D. BROWN, Mayor. J. P. HORTON, City Clerk.

This city is in Harper County. LOANS—When Due. STOCK BONDS— GEN. LMP. BONDS— 6s, J&J, \$4,500... July 1, 1902 6s, J&J, \$4,000... July 1, 1902 Bonded debt Jan. 1, '97...\$108,000 RAILROAD BONDS— Floating debt... 24,187 6s, J&J, \$35,000... July 1, 1908 Total debt, Jan. 1, 1897... 132,187 6s, M&N, 20,000... May 1, 1920 Anth. twship bds. (add'l) 14,000 REFUNDING BONDS— School dist. debt (add'l) 22,000 6s, A&O, \$44,500... Oct. 1, 1918 Sinking fund... 889

HARPER COUNTY.—County seat is Anthony.

Table with columns: LOANS—When Due, Interest payable in New York, Tax valuation 1896, Total tax (per \$1,000) '96, Population in 1895, Population in 1890.

HASKELL COUNTY.—County seat is Santa Fe.

Table with columns: LOANS—When Due, Floating debt, Total debt Sept. 1897, Tax valuation 1897, Tax valuation is % of actual value, Total tax (per \$1,000) '96, Population 1890, Population 1895, Population 1896 (est.).

INTEREST is payable at the Kansas Fiscal Agency, New York.

HODGEMAN CO.—S. S. KIEHL, Clerk.

Table with columns: LOANS—When Due, C. K. & N. RR., M&S, COURT HOUSE, POOR FARM, REFUNDING.

HUTCHINSON.—J. P. HARSHA, Mayor. W. R. UNDERWOOD, City Clerk.

Table with columns: LOANS—When Due, RAILROAD BONDS, FUNDING BONDS, REFUNDING BONDS, SEWER BONDS.

INDEPENDENCE.—County seat of Montgomery Co.

Table with columns: CITY LOANS—When Due, COURT HOUSE AND JAIL BONDS, S. K. RR. BONDS, V. V. I. & W. RR., INDEPENDENCE TOWNSHIP LOANS.

JACKSON COUNTY.—A. D. ABEL, Treasurer.

Table with columns: LOANS—When Due, C. K. & N. RR., KANSAS CENTRAL, Sinking fund.

INTEREST on the 7 per cent bonds is payable in New York City on the 6 per cent bonds both in New York City and Topeka, Kan.

JOHNSON COUNTY.—J. W. THOMAS, Clerk.

Table with columns: LOANS—When Due, FUNDING AND JUDGMENT BONDS, KAN. CITY & SANTA FE RR., ST. L. & D. RR.

INTEREST on the \$65,000 of bonds is payable at the County Treasurer's office; on the \$105,000 of bonds at the State Fiscal Agency, Topeka, Kan.; on all other bonds at the New York Fiscal Agency.

JUNCTION CITY.—C. K. KABER, Mayor. T. W. DORN, Clerk.

Table with columns: LOANS—When Due, CITY BUILDING, FUNDING BONDS, FUNDING TERMINAL BOND, WATER WORKS.

KANSAS CITY.—GEO. E. YEAGER, Clerk.

Table with columns: LOANS—When Due, K. C. W. & N. W. Ry., INTERNAL IMPROVEMENT, REFUNDING BONDS.

TOTAL DEBT ETC.—The bonded debt on Jan. 1, 1896, was \$1,152,783; of which \$800,863 was payable by special assessment; floating debt, \$10,000; total debt, \$1,162,783; sinking fund, \$83,713; net debt, \$1,079,070.

ASSESSED VALUATION in 1895 was \$7,815,310; total tax rate (per \$1,000) \$53. Property is assessed at one-third of its actual value. POPULATION in 1890 was 38,316; in 1880 was 3,200. The population in 1895 was 40,676; in 1897 (est.), 43,475.

KINGMAN.—W. S. GROSVENOR, Mayor.

Table with columns: LOANS—When Due, CITY HALL IMP., ETC., RAILROAD BONDS.

KINGMAN CO.—O. R. FURROW, Clerk.

Table with columns: LOANS—When Due, D. M. & A. RR., FUNDING BONDS, REFUNDING BONDS.

KIOWA CO.—MARGARET KANE, Treasurer.

Table with columns: LOANS—When Due, C. K. & N. RR., COURT HOUSE, FUNDING, K. P. & W. RR.

LANE COUNTY.—W. H. LEE, County Clerk.

Table with columns: LOANS—When Due, REFUNDING BONDS, BONDED DEBT July 1, 1897, Floating debt, Total debt July 1, 1897, Tax valuation, real.

INTEREST.—Interest is payable at National Bank of Republic, New York City.

LAWRENCE.—GEO. R. GOULD, Mayor. A. G. HANNOLD, City Clerk.

Table with columns: LOANS—When Due, REFUNDING RAILROAD, BOARD OF EDUCATION, BONDED DEBT on Aug. 12, 1897.

ASSESSED VALUATION in 1896 of real estate was \$1,296,102; personal property, \$375,695; railroad \$91,550; total, \$1,763,347; total tax rate (per \$1,000), \$56.50. Real estate is assessed at one-fourth of its actual value and personal property at one-third.

POPULATION.—In 1890 it was 9,997; in 1880 it was 8,510; in 1870 it was 7,268. In 1895 it was 10,084; in 1897 it was 10,914.

LEAVENWORTH.—JOHN EDWARDS, Mayor.

Table with columns: LOANS—When Due, BRIDGE BONDS, GAS WELL BONDS, GENERAL IMPROVEMENT, LEAV. NOR. & SO. RR., LEAV. & OLATHE RR., PARK BONDS.

OPTIONAL.—All bonds issued by the city are subject to call. INTEREST on the 30-year funding bonds, due in 1909; on the bonds of series J and O, and on the Board of Education bonds, is payable in Leavenworth; on all other bonds at the Kansas Fiscal Agency, New York City.

TOTAL DEBT SINKING FUNDS, ETC.—The subjoined statement shows Leavenworth's total municipal debt on the first of April of each of the last four years.

Table with columns: 1897, 1896, 1895, 1894. General bonded debt, Improvement bonds.

Total city debt April 1... \$603,074 \$630,070 \$673,954 \$706,784

ASSESSED VALUATION.—The city's assessed valuation (about one-third cash value) and tax rate have been as follows:

Table with columns: Assessed Valuation, Real, Personal, Total, Tax Rate per \$1,000.

*Including railroads.

The tax rate for 1896 as above includes State tax \$4.10; county tax, \$15.00; city tax \$14.70; school tax \$9.50; total \$43.30.

POPULATION.—In 1890 population was 19,768; in 1880 it was 16,546; in 1870 it was 17,873; in 1895 it was 20,822.

LEAVENWORTH CO.—J. W. NIEHAUS, Cl'k. County seat is Leavenworth.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Tax valuation, real, Tax valuation, pers'al., Total valuation, 1896, Valuation about 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000), Population 1890 was, Population 1896 was.

LINCOLN CO.—J. W. McREYNOLDS, Treas. County seat is Lincoln.

Table with columns: LOANS—, REFUNDING BONDS—, When due., Valuation, etc., Total debt July 1, 1897, sinking fund, Tax valuation in 1897, Total tax (per \$1,000), Population 1890 was, Population 1880 was, Population 1896 was.

LINCOLN TOWNSHIP.—The township is in Cloud County.

Table with columns: LOANS—, BRIDGE BONDS—, RAILROAD BONDS—, When Due., RAILWAY BONDS— (Cont.)—, Total debt July 1, 1896, Population in 1890 was, Population in 1895 was.

LOUISBURG.—This township is in Miami County.

Table with columns: LOANS—, RAILROAD BONDS—, When Due., Tax valuation, railroads, Total valuation 1893, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1895 was.

LYON COUNTY.—M. Q. STARR, Clerk. County seat is Emporia.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 1/2 actual value, State & Co. tax pr. \$1,000, Population in 1890 was, Population in 1880 was, Population in 1897 (est.), TAX FREE.—All bonds of this county are held by State school fund and are exempt from taxation.

LYONS.—

This city is in Rice County. Formerly included in Atlanta Township; the city is responsible for part of township debt.

Table with columns: LOANS—, FUNDING BONDS—, MIDLAND RR. BONDS—, REFUNDING BONDS—, WATER WORKS BONDS—, When Due., Bonded debt Jan., 1897, School Dist. debt (addit'n'l), Atlanta Tp. bonds (add.), Total debt Jan., 1897, Tax valuation 1896, Tax rate (per \$1,000), Tax valuation 1895, Tax rate (per \$1,000), Population in 1890 was, Population in 1896 was.

MANHATTAN.—{ JOHN Q. HARDY, Trustee. S. F. GOHEEN, Treasurer. This township is in Riley County.

Table with columns: LOANS—, REFUNDING BONDS—, SCHOOL BONDS—, When Due., Bonded debt Feb. 15, '97, Township has no floating debt, Tax valuation 1897, Assessment is 1/2 actual value, Population in 1890 was, Population in 1895 was.

MARION CO.—County seat is Marion.

Table with columns: LOANS—, FUNDING BONDS—, KANSAS & NEBRASKA RR.—, REFUNDING BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 was, Debt per capita 1890.

MARSHALL CO.—County seat is Marysville.

Table with columns: LOANS—, REFUNDING RR. AID BONDS—, When due., Sinking fund, Tax valuation 1896, Total tax (per \$1,000), Population in 1890 was, Population in 1895 was.

MEADE COUNTY.—E. F. RIEMAN, Clerk. County seat is Meade Centre.

Table with columns: LOANS—, RAILROAD BONDS—, REFUNDING—, When Due., Total debt Jan. 1, 1897, Tax valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 was.

MEDICINE LODGE.—AUGUST SCHMIDT, Mayor. Medicine Lodge is in Barber County.

Table with columns: WATER WORKS BONDS—, When Due., Total debt Sept. 1, 1896, Tax valuation, real, Tax valuation, personal, Tax valuation, railroads, Total valuation 1896.

Table with columns: Total tax (per \$1,000), Population in 1890 was, Population in 1895 was.

Personal property is assessed on a basis of 40 per cent of actual value. Much of the real estate is assessed above selling price.

MIAMI COUNTY.—G. W. SEAVER, Treasurer. County seat is Paola.

Table with columns: LOANS—, M. K. & T. RR.—, When Due., Assessment is 1/2 actual value, St. & co. tax (per \$1,000), Population in 1890 was, Population in 1895 was, Population in 1897 (est.), INTEREST is payable at the Fiscal Agency, New York.

MONTGOMERY CO.—J. R. BLAIR, Treas. County seat is Independence.

Table with columns: LOANS—, L. L. & G. RR.—, When Due., Tax valuation, real, Tax valuation, per. & RR., Total valuation 1896, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 was, INTEREST is payable at the State Fiscal Agency, New York.

MORRIS COUNTY.—R. S. DAVIDSON, Treas. County seat is Council Grove.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., State & Co. tax per \$1,000, Assessment bet. 1/4 & 1/2 act'l value, Population in 1890 was, Population in 1895 was, Population in 1896 was.

MORTON COUNTY.—ED. M. DEAN, Treas. County seat is Richfield.

Table with columns: LOANS—, COURT HOUSE BONDS—, REFUNDING BONDS—, When Due., Floating debt, Total debt Jan. 1, 1897, Tax valuation 1896, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 was, INTEREST is payable at the Kansas Fiscal Agency, New York.

NESS COUNTY.—J. S. WAGNER, Clerk. County seat is Ness City.

Table with columns: LOANS—, FUNDING BONDS—, CH. KAN. & W. RR.—, When Due., Total debt Feb. 25, '97, Tax valuation 1896, Assessment is 1/2 actual value, Av. tot'l tax (per \$1,000), Population 1890 was, Population 1896 was, INTEREST payable in New York is paid at the National Bank of the Republic, New York.

NEWTON.—S. M. SPANGLER, County Clerk. This city is in Harvey County.

Table with columns: LOANS—, Funding bonds, Mining bonds, Railroad bonds, School bonds, Water bonds, Amt. Outstanding, Floating debt, Total debt Aug. 12, '97, Tax valuation 1897, Real valuation, Population in 1890 was, Population in 1895 was, Population in 1897 (est.).

OSAGE COUNTY.—{ E. C. MURPHY, Clerk. F. M. NELSON, Treasurer. County seat is Lyndon.

Table with columns: LOANS—, AT. TOP. & S. FE RR.—, LAUR. & CARB. RR.—, When Due., Tax valuation, personal, Tax valuation, railr'ds, Total valuation 1896, Assessment is abt. 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 was, INTEREST is payable at Fiscal Agency in New York.

OSBORNE CO.—County seat is Osborne.

Table with columns: LOANS—, COUNTY BONDS—, When Due., Tax valuation, 1896, Assesm't about 2-5 actual value, Total tax (per \$1,000), School tax (per \$1,000), Population in 1880 was, Population in 1895 was.

OSWEGO.—{ J. B. MONTGOMERY, Mayor. J. W. MINTURN, City Clerk. This city and township are in Labette County. The city is liable for 66 2/3 per cent of the amount of the township funding bonds described below. Township refunding bonds to the amount of \$78,000 were pronounced null and void by the United States District Court in 1893.

Table with columns: LOANS—, M. & W. RR. BONDS—, TOWNSHIP FUNDING BONDS—, When Due., Total city debt Aug. 1, '96, Township debt Aug. 1, '96, School district debt, Interest is paid in New York, Tax valuation, real, Tax valuation, personal, Total valuation '95 (city), Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 was.

OTTAWA.—{ A. DOBSON, Mayor. W. K. BOLTWOOD, Clerk. County seat of Franklin County.

Table with columns: LOANS—, BRIDGE BONDS—, REFUNDING BONDS—, SEWER BONDS—, When Due., Total debt July 1, '97, School debt (additional), Tax valuation, real, Tax valuation, personal, Total valuation, 1895, Assessment about 1/2 actual value, Tot. tax rate pr. \$1,000, Population 1890 was, Population 1880 was, Population 1895 was, INTEREST is payable in New York at the Inter-State National Bank.

OTTAWA CO.—W. M. TRULL, Clerk.

County seat is Minneapolis.

Table with columns: LOANS—When Due., Total debt Feb. 1, 1897., Tax valuation 1896., Population in 1896., Population in 1890., Population in 1880., Debt per capita 1890.

PARKER TOWNSHIP AND COFFEYVILLE CITY.—This township and city are in Montgomery County.

Table with columns: LOANS—When Due., Tax valuation, railroads., Total valuation 1893., Assessment about 1/4 actual value., Total tax (per \$1,000)., Population in 1890., Population in 1880., Population in 1895.

PARSONS.—E. B. STEVENS, Mayor. G. W. HAWKS, Treasurer.

This city is in Labette County.

Table with columns: LOANS—When Due., Tax valuation, real., Tax valuation, personal., Total valuation 1896., Assessment is 1/2 actual value., Total tax (per \$1,000)., Population in 1896 (est.)., Population in 1890.

INTEREST is payable by the Kansas Fiscal Agency.

PAWNEE CO.—J. B. BROWN, Treasurer.

County seat is Larned.

Table with columns: LOANS—When Due., Total debt Feb. 1, 1897., Tax valuation 1896., Assessment is 1/2 actual value., Total tax (per \$1,000) '96., Population in 1890., Population in 1895., Population in 1897 (about).

PITTSBURG.—C. A. FISCHER, Mayor. EUGENE MERITHEW, City Clerk.

The private improvement bonds mentioned below are not strictly a city debt, certain districts only being liable for the payment of the yearly instalment.

This city is in Crawford County.

Table with columns: LOANS—When Due., Private imp. bds. (add.)., Total debt., Sinking fund., Net debt Feb. 10, 1897., Tax valuation, real & RR., Tax valuation, personal., Total valuation 1896., Assessment about 1/2 actual value., City tax rate (per \$1,000)., School tax (per \$1,000)., Total tax (per \$1,000) '96., Population in 1890., Population in 1880., Population in 1896.

INTEREST on all bonds is payable at the Kansas Fiscal Agency, New York City.

PRATT COUNTY.—

County seat is Iuka.

Table with columns: LOANS—When Due., KING PRATT & W. RR.—, COUNTY BONDS—, Total debt July 1, 1896., Tax valuation 1896., Total tax (per \$1,000) '96., Population 1895 was., Population 1890 was., Population 1880 was.

RENO COUNTY.—W. E. BURNS, Treasurer.

County seat is Hutchinson.

Table with columns: LOANS—When Due., CH. KAN. & N. RR.—, REFUNDING—, Net debt Mar. 11, 1897., Tax valuation, real & per., Tax valuation, railroads., Total valuation 1896., Assessment about 1/4 actual value., State tax (per \$1,000)., County tax (per \$1,000)., Population in 1895 was., Population 1890 was., Population 1880 was., Population 1896 was.

RICE COUNTY.—R. B. SHUMWAY, Treasurer.

County seat is Lyons.

Table with columns: LOANS—When Due., COURT HOUSE & POOR FARM—, SAL. STEN. & EL. P. RAILWAY—, REFUNDING RAILWAY BONDS—, Tax valuation, real., Tax valuation, personal., Tax valuation RR., Total valuation 1896., Assesment is 15 to 20% act'l value., State and co. tax (p. \$1,000)., Population 1890 was., Population 1896 was.

RILEY COUNTY.—County seat is Manhattan.

Table with columns: LOANS—When Due., CH. KAN. & W. RR.—, REFUNDING BONDS—, Tax valuation, 1897., Assessment is 1-5 actual value., State tax (per \$1,000) '97., Total tax (per \$1,000)., Population in 1895 was., Population 1890 was., Population in 1897.

ROOKS CO.—W. E. VAN DYKE, County Clerk.

County seat is Stockton.

Table with columns: LOANS—When Due., RAILROAD BONDS—, REFUNDING BONDS—, Total debt July 1, 1897., Tax valuation 1897., Assessment is 1/3 actual value., Total tax (per \$1,000)., Population in 1895 was., Population in 1890 was., Population in 1897.

INTEREST is payable in New York at the Inter-State National Bank (except on 6s due October, 1903).

RUSH COUNTY.—W. J. HAYES, County Clerk.

County seat is La Crosse.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, FUNDING BONDS—, KANS. & COL. RR.—, County has no floating debt., Tax valuation, real., Tax valuation, personal., Tax valuation, railroads., Total valuation 1896., Assessment is 1/3 actual value., Total tax (per \$1,000)., Population in 1890 was., Population in 1896 was.

SALAMANCA TOWNSHIP AND CITY OF COLUMBUS.—H. B. BOGGS, Township Trustee.

Salamanca Township and the city of Columbus are in Cherokee County.

Table with columns: LOANS—When Due., RAILROAD BONDS—, FUNDING BONDS—, Tot. val. 1896 (township), Tax valuation, real., Tax valuation, personal., Tax valuation, railroads., Tot. valuation '96 (city), Assessment is 1/4 actual value., Total tax (per \$1,000)., Population 1890 was (city), Population 1880 was (city), Population 1897 (twp.), Population 1897 (city) was.

INTEREST is payable at the Fiscal Agency, New York.

SALINA.—JAMES T. HAYWARD, Mayor.

This city is the county seat of Saline County.

Table with columns: LOANS—When Due., GENERAL IMPROVEMENT—, FUNDING BONDS—, PAPER CO. AID—, REFUNDING BONDS—, SEWER BONDS—, SALINE BOARD OF EDUCATION—, Mo. PACIFIC R'y., Total debt Aug. 1, 1897., Tax valuation 1897., Total tax (per \$1,000) '94., Population 1890 was., Population 1895 was., Population in 1897.

* Continued for the present.

SALINE COUNTY.—A. L. BROWN, Co. Clerk.

Table with columns: LOANS—When Due., CH. K. & N. RR.—, CH. K. & W. RR.—, K. & C. RR.—, M&S, \$55,000., Total debt Aug. 1, 1897., Tax valuation 1897., Total tax (per \$1,000) '94., Population 1890 was., Population 1895 was., Population in 1897.

INTEREST is payable in New York at the Inter-State Nat. Bank.

SCOTT COUNTY.—

County seat is Scott. The validity of the railroad 6s has been established in the U. S. Circuit Court and the bonds must be paid at maturity.

Table with columns: LOANS—When Due., RAILROAD AID—, REFUNDING BONDS—, Floating debt., Total debt July 1, 1896., Tax valuation 1896., Total tax (per \$1,000) '95., Population 1890 was., Population 1880 was., Population 1895 was.

SEDGWICK CO.—M. J. LOYD, Treasurer.

County seat is Wichita.

Table with columns: LOANS—When Due., COURT HOUSE, ETC. BONDS—, FUNDING BONDS 1895—, Total debt Feb. 8, 1897., Tax valuation 1896., Assessment is 3/10 actual value., Total tax (per \$1,000)., Population 1890 was., Population 1896 was.

INTEREST is payable in New York at the National Bank of the Republic.

SEWARD COUNTY.—County seat is Liberal.

Table with columns: LOANS—When Due., FUNDING BONDS—, Floating debt., Tot. debt July 1, '96., Tax valuation 1896., Assessment is 1/2 actual value., Total tax (per \$1,000) '96., Population in 1890 was., Population in 1894 was.

INTEREST is payable in New York at the Bank of the Republic

SHAWNEE CO.—CHARLES T. McCABE, County Clerk.

County seat is Topeka.

Table with columns: LOANS—When Due., ATCH. TOP. & SANTA FE RR.—, COURT HOUSE BONDS—, Tax valuation, 1897., Assessment is 1-5 actual value., State tax (per \$1,000) '97., Total tax (per \$1,000)., Population in 1895 was., Population 1890 was., Population in 1897.

CASCADE CO.—A. E. DICKERMAN, Treasurer.

Table with columns: County seat is Great Falls, LOANS—When Due, BRIDGE BONDS—, COURT HOUSE SITE—, FUNDING BONDS—, Total debt Jan. 1, 1897, Cash and sinking fund, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment is 2 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1897 (about).

CHOTEAU CO.—E. FRANK SAYRE, Co. Clerk.

Table with columns: County seat is Fort Benton, LOANS—When Due, COUNTY BONDS—, REDEMPTION BONDS—, Total debt Feb. 23, 1897, Tax valuation, real, INTEREST is payable at the office of Kountze Bros., New York City.

CUSTER CO.—JOHN S. TRUSCOTT, Treas.

Table with columns: County seat is Miles City, LOANS—When Due, REDEMPTION BONDS—, Total debt Aug. 1, 1897, Floating debt, Total debt, Sinking fund, INTEREST payable at Third National Bank, New York City.

DAWSON CO.—JAS. McCORMACK, Clerk.

Table with columns: County seat is Glendive, LOANS—When Due, FUNDING BONDS—, REDEMPTION BONDS—, BRIDGE BONDS—, Total debt Dec. 1, 1896, Tax valuation 1896, Tax rate (per \$1,000), Population in 1897 (est.), INTEREST is payable in Glendive and New York.

FLATHEAD CO.—MICHEL THERRIault, Clerk.

Table with columns: County seat is Kalispell. On Dec. 7, 1896, the cash on hand was increased by \$37,747, by the collection of taxes, reducing the amount of the net debt to \$137,488. Total debt Dec. 1, 1896, Tax valuation 1896, Tax rate (per \$1,000), Population in 1897 (est.).

GALLATIN CO.—H. P. McNAUGHTON, Clerk.

Table with columns: County seat is Bozeman. The net debt as given below was reduced on Dec. 7, 1896, to \$117,943 by the collection of taxes amounting to \$21,429. Bonded debt Dec. 1, '96, Floating debt, Total debt, Sinking funds, Net debt Dec. 1, 1896, Tax valuation 1896, Tax rate (per \$1,000), Population in 1890 was, Population in 1897 (est.).

GREAT FALLS.—CHAS. M. WEBSTER, Mayor. W. S. FRARY, Treasurer.

Table with columns: Great Falls is in Cascade County, LOANS—When Due, FUNDING BONDS—, PARK AND SEWER PURPOSES—, Bonded debt Feb. 1, '97, Floating debt, Total debt Feb. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Total tax (per \$1,000) '96, Assessment is 2 1/2 actual value, Population 1896 (est.), Population in 1890 was, INTEREST is payable at City Treasurer's office and in New York.

GREAT FALLS SCHOOL DISTRICT.—A. E. CAUFIELD, Clerk.

Table with columns: Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs, LOANS—When Due, BUILDING AND FURNISHING—, Total debt Mar. 1, 1897, Tax valuation 1896, Population 1897 (est.), INTEREST is payable at County Treasurer's office and in New York.

HELENA.—WM. L. STEELE, Mayor. MASSENA BULLARD, Clerk.

Table with columns: Helena is the county seat of Lewis and Clark County, LOANS—When Due, FUNDING BONDS—, REDEMPTION BONDS—, SEWERAGE FUND—, Bonded debt Mar., 1897, Floating debt, Total debt, Sinking fund, Net debt March, 1897, Tax valuation 1896, Assessment about full value, Tax rate (per \$1,000), Population 1897 (est.), Population in 1890 was, INTEREST on the bonds is payable at New York and at Livingston, Mont.

HELENA SCHOOL DISTRICT No. 1.—THOMAS E. GOODWIN, Clerk.

Is one of the districts into which Lewis and Clark County is divided.

Table with columns: LOANS—When Due, SCHOOL BONDS—, Total debt Feb., 1897, Tax valuation 1896 abt. \$13,000,000, Assessment is 3-5 actual value, Total tax (per \$1,000) 1895, Value of school property, Population 1897 (est.), Population 1890 (about), Population 1880.

JEFFERSON CO.—EUGENE PICOT, Clerk.

Table with columns: County seat is Boulder Valley, LOANS—When Due, COURT HOUSE BONDS—, COUNTY BONDS—, Sinking funds, Net debt Jan. 1, 1897, Tax valuation, real, Tax valuation, personal, Tax valuation 1896, Assessment about 1/2 actual value, Tax rate (per \$1,000), Population 1890 was, Population 1897 was.

LEWIS & CLARK CO.—C. B. GARRETT, Treas.

Table with columns: County seat is Helena, LOANS—When Due, REFUNDING BONDS—, Part payable yearly, Total debt Aug., 1897, County has no floating debt or sinking fund, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment about 2/3 actual value, Tax rate (per \$1,000), Population 1890 was, Population 1897 (est.).

MADISON CO.—HENRY E. STEFFENS, Co. Clerk.

Table with columns: County seat is Virginia City, Bonded debt Aug. 1, '97, Floating debt, Total debt, Sinking fund, Net debt Aug. 1, 1897, Tax valuation 1897, Total tax (per \$1,000) 1897, Population 1890 was.

MEAGHER CO.—ALLEN PIERSE, Co. Treas.

Table with columns: County seat is White Sulphur Springs. In 1897 a portion of the county of Meagher was detached and annexed to other counties, thus greatly diminishing assessed values. The 1897 valuation below relates to the county in its new form. As to the apportionment of the debt, the county holds warrants in payment of the portions segregated, and these are included in the sinking fund assets below, LOANS—When Due, FUNDING BONDS—, Sinking funds, Net debt Aug. 11, 1897, Tax valuation 1896, Tax valuation '97 about, Assessment same as actual value, State tax (per \$1,000) 1897, County tax (per \$1,000), Total tax 1897, Population in 1890 was.

INTEREST on the funding bonds is payable at the Fourth National Bank, N. Y.; on refunding bonds at the National Park Bank, N. Y.

MISSOULA.—J. M. KEITH, Mayor. W. F. HUGHES, City Clerk.

Table with columns: Missoula is the county seat of Missoula County, LOANS—When Due, BRIDGE BONDS—, CITY HALL BONDS—, SEWER BONDS—, Bonded debt Jan. 1, 1897, Floating debt, Total debt, Sinking fund, Net debt Jan. 1, 1897, Tax valuation 1896, Tax valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population 1890 was, Population 1897 (local est.).

INTEREST on the City Hall bonds is payable by M. Bolles & Co., Boston, Mass.; on other loans by the Mercantile Trust Company, N. Y. TAX FREE—All bonds of this city are exempt from taxation.

MISSOULA CO.—ALFRED CAVE, Treasurer.

Table with columns: County seat is Missoula, LOANS—When Due, JAIL BONDS—, COUNTY BONDS—, FUNDING BONDS—, REDEMPTION BONDS—, Total debt, Sinking fund, Net debt Jan. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 1/2 actual value, Tax valuation 1890, Tax rate (per \$1,000), Population 1890 was, Population in 1897 (est.).

INTEREST on jail bonds and warrants due 1912 is payable at New York; all other warrants at Missoula. TAX FREE—Bonds issued by this county are exempt from taxation.

PARK CO.—T. H. SMITH, County Clerk.

Table with columns: County seat is Livingston. By act of the Legislature of 1896 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt corrected to date is given below, LOANS—When Due, FUNDING BONDS—, Total cash on hand, Net debt Dec. 1, 1896, Tax valuation 1896, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment abt. 65% actual value, Total tax (per \$1,000), Population 1890 was, Population 1897 (est.).

SILVER BOW CO.—County seat is Butte City.

Table with columns: LOANS—When Due, FUNDING BONDS—, Sinking fund, Net debt Jan. 1, 1896, Tax valuation 1895, Assessment is 3/4 actual value, State & Co. tax (per \$1,000), Population in 1890 was.

YELLOWSTONE CO.—County seat is Billings.

Table with columns: LOANS—, REFUNDING BONDS—, FUNDING BONDS—, Sinking fund, Net debt Jan. 1, 1897, Tax valuation, personal, Tax valuation, railroads, Total valuation 1896, Assessment about 2/3 actual value, Total tax (per \$1,000), Population in 1890 was, Population 1896 (est.)

The county's debt is limited to 4 per cent of the assessed valuation. INTEREST is payable in New York at the Nat. Bank of the Republic. TAX FREE.—Bonds issued by this county are free from taxation.

State of Wyoming.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act of July 25 1868) - July 25, 1868 Admitted as a State (Act of July 10 1890) - July 10, 1890 Total area of State (square miles) - - - - 97,890 State Capital - - - - - Cheyenne Governor (term expires 1st Mon. Jan. 1899) Wm. A. Richards Secretary of State (term ends 1st Mon. Jan. 1899) C. W. Burdick Treasurer (term expires 1st Monday Jan. 1899) Henry G. Hay Legislature meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, P. C. Payable., Principal—, When Due., Outstand'g., Capitol Building Bonds, Insane Asylum Bonds, Public Building Bonds, University Building Bonds

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office, or at the Mercantile National Bank, New York.

TOTAL DEBT, ETC.—The total debt on Feb. 1, 1897, was \$320,000, all bonded. At the close of 1893 the grand total indebtedness of the State and all its counties and cities was \$1,928,400, of which \$1,681,400 was bonded and \$246,715 floating.

ASSESSED VALUATION.—The following statement shows the total assessed valuation of property in Wyoming for the years indicated.

Table with columns: Years., Valuation., Years., Valuation. 1896, 1895, 1894, 1893, 1891, 1890, 1889, 1888, 1885, 1880, 1875, 1870

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and indicate that the State is determined to preserve with care the conservative reputation which it enjoyed as a Territory. Citations from the laws of the State respecting debt limitation will be found on page 137 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—Wyoming's population has been as follows in the years indicated:

Table with columns: 1890, 1880, 1870. In 1870-80 increase was 11,671, or 128-00 per cent, and in 1880-90 39,916, or 192-01 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY CO.—County seat is Laramie City.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Total debt Jan. 1, 1897, School debt (additional), Tax valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1894 (est.)

TAX FREE.—All bonds issued by this county are exempt from taxation.

BUFFALO.—{ CHARLES H. BURRITT, Mayor. G. E. A. MOELLER, Clerk.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Total debt Jan. 1, 1897, School debt (additional), Tax valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1894 (est.)

TAX FREE.—All of the above-mentioned bonds are exempt from taxation.

CARBON COUNTY.—F. M. BAKER, Treas.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Tax valuation RR. & telg., Total valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1897 (est.)

INTEREST is payable at the National Park Bank, New York.

CHEYENNE.—{ W. R. SOHNITGER, Mayor. M. J. NICHOLS, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS—, FUNDING BONDS—, When Due., Water debt included, Tax valuation 1896, Assessment is 1/2 actual value, State tax (per \$1,000) '94, County tax (per \$1,000) '94, City tax (per \$1,000) 1896, Average school tax 1896, City property (value) '96, Population in 1890 was, Population 1897 (est.)

INTEREST on the refunding bonds is payable in New York; on the water extension bonds in Hartford, Conn.; on the viaduct bonds in New York and Hartford.

OPTIONAL.—Bonds of 1891 are subject to call after 1901; those of 1892 after 1898.

CONVERSE CO.—F. A. AMNSPOKER, Treas.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Tax valuation 1896, Assessment about 1/2 actual value, State tax (per \$1,000), County tax (per \$1,000), Bond tax (per \$1,000), Average school tax, Population in 1890 was, Population in 1896 (est.)

CROOK CO.—W. L. NETTELHORST, Clerk.

Table with columns: LOANS—, COURT HOUSE AND JAIL BONDS—, FUNDING BONDS—, When Due., Floating debt about, Total debt Sept. 1, '97, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment about 1/2 actual value, Population in 1890 was, Population in 1897 (est.)

All of the above issues are free from taxation.

EVANSTON.—{ F. H. HARRISON, Mayor. FRED. A. VOIGHT, Treasurer.

Table with columns: LOANS—, WATER BONDS—, When Due., Floating debt, Total debt Jan. 1, 1897, Total valuation 1896, Assessment is 3-5 actual value, City tax (per \$1,000), Population in 1890 was, Population in 1897 (est.)

INTEREST is payable in Chicago or Evanston. TAX FREE.—All bonds issued by this town are exempt from taxation.

JOHNSON CO.—County seat is Buffalo.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Floating debt, Total debt (last returns), Tax valuation 1896, Assessment is 1/2 actual value, Population in 1890 was, Population in 1880 was

INTEREST is payable in New York.

LARAMIE.—The city of Laramie is situated in Albany Co.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Funded debt Sept. 1, '97, Tax valuation 1897, Tax rate (per \$1,000) '97, Population in 1890 was, Population in 1880 was, Population in 1897 (est.)

LARAMIE COUNTY.—D. S. SWAN, Treas.

Table with columns: County seat is Cheyenne City. Total debt Aug. 1897, Tax valuation 1897, Assessment is 1/2 actual value, Total tax (per \$1,000) 1897, Population in 1890 was, Population in 1880 was

SHERIDAN.—This town is in Sheridan County.

Table with columns: LOANS—, WATER WORKS BONDS—, When Due., Cash on hand, Net debt (last returns), Tax valuation 1894, Assessment is 1/2 actual value, Tax rate (per \$1,000), Population in 1890 was, Population in 1894 (est.)

INTEREST on the bonds is payable at the Chemical National Bank New York

SWEETWATER CO.—JOHN PARK, Treas.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Net debt July 1, 1897, Tax valuation 1896, Tax valuation, real, Tax valuation, personal, Railroad and telegraph, Total valuation 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1897 (est.)

INTEREST on 6s is payable at Chemical National Bank, N. Y.; on 5 1/2s, at Green River, Wyoming.

TAX FREE.—All bonds of this county are exempt from taxation.

UINTA CO.—County seat is Evanston.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Tax valuation, personal, Railroad and telegraph, Total valuation 1895, Assessment is 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1880 was

TAX FREE.—The county's bonds are exempt from taxation.

State of Idaho.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1863) - March 3, 1863
Admitted as a State (Act July 3, 1890) - July 3, 1890
Total Area of State (square miles) - 84,800
State Capital - Boise
Governor (term ends 1st Monday Jan. '99) Frank Steunenberg
Secretary of State (term ends 1st Mon. Jan. '99) Geo. J. Lewis
Treasurer (term expires 1st Mon. Jan. '99) - Geo. H. Storer
Auditor (term expires 1st Mon. Jan. '99) - J. H. Anderson
Legislature meets biennially in odd years on the Monday after the 1st of January, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06. Of that amount \$46,715 06 was issued to pay floating debt, \$80,000 to pay for Capitol building and \$20,000 for an asylum. The condition of the State's debt now is set out with all the details below.

Table with columns: NAME AND PURPOSE, Interest (P. Ct., Payable), When Due, Principal, Outstanding. Includes entries for Asylum improvement, Normal School, Refunding, and Wagon road.

INTEREST on the asylum improvement and normal school bonds is payable at the Chase National Bank, New York; on the 6 per cent wagon-road bonds by Wells, Fargo & Co., New York; on the refunding bonds at the office of the State Treasurer.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1897, was \$393,000.

ASSESSED VALUATION.—In 1896 the total assessed valuation was \$28,962,833; in 1893 the total assessed valuation was \$33,431,841, property being assessed at about 2/3 of its estimated true value. In 1880 the assessed valuation of real estate was \$2,297,526; personal property, \$4,143,350; total, \$6,440,876. The tax rate per \$1,000 in 1896 was \$8.50; in 1893 it was \$8.50; in 1892, \$7.55.

DEBT LIMITATION.—Idaho has placed limits in its Constitution upon the debt-making power both of the State and its municipalities. Though the provisions have a conservative tendency, they are not quite as strict as the Constitutional limitations of most of the other new States. For a digest of the laws respecting debt limitation in Idaho, see STATE AND CITY SUPPLEMENT of April, 1895, pages 138 and 139.

POPULATION OF STATE.—The population of Idaho has been as follows in the years named:

Table showing population in 1880, 1887, and 1890 with percentage increase between 1880-87 and 1887-90.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IDAHO.

ADA COUNTY.—County seat is Boise City. Canyon County was created from part of Ada County, and suit for \$30,000 is pending against the latter claimed to be due Canyon County as the result of the division.

Table with financial data for Ada County including Bonded debt, Floating debt, Total debt, Cash on hand, and Net debt (last returns).

ALTURAS COUNTY.—County seat was Hailey.

Table with financial data for Alturas County including Loans, Court House Bonds, FUNDING BONDS, and ROAD BONDS.

INTEREST on 6s paid in Hailey; on all other bonds in New York. The above shows the debt for which Alturas County was primarily held, the bonds having been issued by Alturas County before the creation of Elmore and Logan counties and before the annexation of a part of Alturas to Bingham. When the Legislature parcelled out Alturas County it failed to provide for an apportionment of the debt.

The amount which Alturas County will be required to pay is only about one-fifth of above amount, because the bonds pledged the taxable property of the county as constituted at the time of issue, and before the division of Alturas. Elmore, Logan and part of Bingham county were taken from Alturas County in 1889.

BANNOCK COUNTY.—JOHN SCOTT, Auditor. County seat is Pocatello.

Table with financial data for Bannock County including Loans, FUNDING BONDS, and Assessment about 2/3 actual value.

BINGHAM CO.—GEO. F. GAGON, Co. Clerk.

County seat is Blackfoot.

Table with financial data for Bingham Co. including Loans, FUNDING BONDS, and Sewerage Bonds.

BOISE.—(W. E. PIERCE, Mayor. ARCH. CUNNINGHAM, Clerk.)

The County seat of Ada County.

Table with financial data for Boise including Loans, CITY HALL BONDS, FUNDING BONDS, and SEWERAGE BONDS.

CANYON COUNTY.—R. S MADDEN, Treas.

County seat is Caldwell.

Table with financial data for Canyon Co. including Bonded debt, Floating debt, Total debt, and Tax valuation.

CUSTER COUNTY.—County seat is Challis.

Table with financial data for Custer Co. including Loans, FUNDING BONDS, and INTEREST is payable at New York.

FREMONT CO.—ERNEST BRAMWELL, Auditor.

County seat is St. Anthony.

Table with financial data for Fremont Co. including Floating debt, County has no bonded debt, Tax valuation, and Tax valuation RR. & tel.

IDAHO COUNTY.—County seat is Mount Idaho.

Table with financial data for Idaho Co. including Floating debt, County has no bonded debt, Cash on hand, and Net debt.

KOOTENAI CO.—FRANK O. HILL, Treas.

County seat is Rathdrum.

Table with financial data for Kootenai Co. including Loans, FUNDING BONDS, ROAD BONDS, and INTEREST on funding 7s and road bonds.

LATAH COUNTY.—County seat is Moscow.

Table with financial data for Latah Co. including Bonded debt, Floating debt, Total debt, Cash on hand, and Net debt.

LEMHI COUNTY.—J. P. CLOUGH, Auditor.

County seat is Salmon City.

Table with financial data for Lemhi Co. including Loans, REFUNDING BONDS, and INTEREST is payable in New York.

LOGAN COUNTY.—County seat was Bellevue.

Table with financial data for Logan Co. including Bonded debt (last returns), Floating debt, Total debt, Cash on hand, and Net debt (last returns).

MOSCOW.—Moscow is the county seat of Latah County.

Table with financial data for Moscow including Loans, CITY BONDS, FUNDING BONDS, and WATER BONDS.

INTEREST on the funding bonds is payable at the Chemical National Bank, New York; on the water bonds at the Importers' & Traders' National Bank, New York.

NEZ PERCE CO.—

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the country in the county of Nez Perce.

DELTA.—{ A. H. STOCKHAM, Mayor.
LOIS I. BEAR, City Clerk.

This Town is the County seat of Delta County.

Table with columns: LOANS—When Due., WATER WORKS BONDS—, Tax valuation 1896, Tax valuation 1897, Assessment about 1/2 actual value, Population in 1890, Population in 1895, Population in 1897.

DENVER.—{ THOMAS S. McMURRAY,
A. F. ECKDAHL, Auditor.

Denver is situated in Arapahoe County. On Feb. 7, 1894, the town of South Denver was annexed to and became a part of the City of Denver and the city assumed its indebtedness. See statement below.

Table with columns: LOANS—When Due., FUNDING BONDS—, HARMON WATER, B'LDG & BRIDGE, PUBLIC IMPROVEMENT—, BARNUM WATER—, * GRADING AND CURB BONDS—, HIGHLAND SEWERS—, HIGHLAND SEWERS—(Con.), REFUNDING WARRANTS—, SOUTH DENVER WATER BONDS—, * Population in 1890 was, Population in 1880 was, Population in 1897 (est.).

* These bonds are being paid to contractors as work progresses.

INTEREST on funding 6s is payable at Fourth National Bank, N. Y.; on South Denver water bonds at Chemical National Bank, N. Y.; on public improvement bonds at Mercantile Trust Co., N. Y.; on Harmon water, building and bridge bonds at Denver.

SPECIAL BONDS.—Bonds issued for paving, sidewalks and sewers are payable by special assessments.

A SINKING FUND of \$1.90 per \$1,000 of assessed valuation was provided in 1894 by special assessment.

DURANGO.—{ A. L. HARRIS, Mayor.
C. E. MEUSER, Clerk.

County seat of La Plata County.

As we go to press the city is advertising the sale on October 19 of \$105,500 of 6 per cent 5 to 15-year refunding bonds.

Table with columns: LOANS—When Due., WATER WORKS BONDS—, Total debt May 1, '97, Tax valuation 1897, Real valuation (est.), Population in 1890, Population in 1897 (est.).

EAGLE COUNTY—L. S. PIERCE, Treasurer.

County seat is Red Cliff. A four-mill levy was made in 1895 for the purpose of creating a sinking fund for the redemption of the first issue of county bonds.

Table with columns: LOANS—When Due., FUNDING BONDS—, 7s, M&S, \$78,000, 8s, J&J, \$36,900, Total debt Jan. 1, 1897, Tax valuation, real, Tax valuation, personal, Tax valuation 1896, Assessment about 1/2 actual value, State & Co. tax p. \$1,000, Population in 1890 was.

INTEREST is payable at the County Treasury and in New York.

TAX FREE.—Bonds of this county are exempt from taxation.

FORT COLLINS.—L. C. MOORE, City Treas.

This city is in Larimer County.

Table with columns: LOANS—When Due., REFUNDING WATER BONDS, '95—, 5s, M&N, \$105,000, Total debt Sept. 1, 1897, Tax valuation 1896, Assessment is 2/3 actual value, Total tax (per \$1,000) '97, Population in 1890 was, Population in 1880 was.

Interest is payable at Fort Collins or in New York.

FREMONT CO.—A. E. RUDOLPH, Treas.

County seat is Canyon City.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, 8s, Apr. 1, \$6,000, Bonded debt Aug., '97, Floating debt, Total debt, Tax valuation 1897, Assessment about 1/3 actual value, State & Co. tax (per \$1,000), Population in 1890 was, Population in 1897 (local est.), SCHOOL DISTRICT—, 6s, J&J, Total debt (last returns), Tax valuation 1896, Population in 1895 (est.).

INTEREST on the court house bonds is payable at the office of the County Treasurer.

GARFIELD CO.—S. B. EUBANKS, Treas.

County seat is Glenwood Springs.

Table with columns: LOANS—When Due., COUNTY BONDS—, 7s, A&O, \$197,900, REFUNDING BONDS—, 6s, A&O, \$28,000, Bonded debt July 1, '97, Floating debt, Total debt Jan. 1, 1897, Sinking fund, Net debt July 1, 1897, Tax valuation 1896, Assessment about 1/2 actual value, State tax (per \$1,000) '95, County tax (per \$1,000), Population in 1890 was, Population in 1897 (est.).

INTEREST on the county bonds is payable at the Chemical National Bank, New York; on the refunding bonds at the Chemical National Bank, New York, or at the County Treasurer's office.

GRAND JUNCTION.—{ W. P. ELA, Mayor.
NANNY E. FORRY, Clerk.

County seat of Mesa County.

Table with columns: LOANS—When Due., WATER WORKS BONDS—, 6s, M&N, \$65,000, Bonded debt June 1, '97, Floating debt, Total debt, Tax valuation 1896, Real valuation (est.), Tax rate (per \$1,000) '96, Population in 1890 was, Population in 1897 (est.).

GREELY.—Sited in Wild County.

Table with columns: Bonded debt Mar. 15, '97, Floating debt, Total debt Mar. 15, 1897, Tax valuation 1896, Population in 1890, Population in 1897 (est.).

GUNNISON CO.—J. E. BROTHERS, Treasurer.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, 10s, April, \$8,500, Int. payable at Co. Treas. office, Bonded debt July 1, '97, Floating debt (about), Total debt July 1, 1897, Assessed valuation, Assessment about 1/4 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1897 (est.).

* This includes \$169,700 funding bonds issued in 1883, which have recently been declared valid by the United States Court of Appeals.

HIGHLANDS.—This town is in Arapahoe County.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—, 6s, J&J, \$37,000, SEWER BONDS—, 6s, J&J, \$22,000, 6s, J&J, \$14,000, Total debt July 1, 1897, Assessed valuation, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1895 (est.).

INTEREST is payable in Denver and in New York City.

HINSDALE CO.—County seat is Lake City.

Table with columns: LOANS—When Due., FUNDING BONDS—, 8s, J&J, \$43,000, 5s, F&A, \$65,000, JUDGMENT BONDS—, 8s, F&A, \$44,000, Bond debt (last returns), Floating debt (about), Total debt (about), Water debt (not inc.), Tax valuation 1896, Tax valuation 1892, Assesment same as actual value, State tax (per \$1,000) '94, County tax (per \$1,000), Average school tax, Population in 1890 was, Population in 1880 was.

INTEREST is payable at the office of the County Treasurer or at the office of Kountze Bros., New York.

JEFFERSON CO.—

County seat is Golden.

Table with columns: LOANS—When Due., REFUNDING BONDS—, 6s, J&D, \$31,000, Interest payable N. Y. & Golden, Bonded debt Jan. 1, 1896, Floating debt, Total debt Jan. 1, 1896, Tax valuation 1896, State tax (per \$1,000) '95, County tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

LAKE COUNTY.—County seat is Leadville. About

\$60,000 of outstanding bonds of this county, which have been in litigation have been declared valid by U. S. Courts of Appeals.

Table with columns: Total debt Jan., '97, All floating debt—no bonds, Total debt July, 1880, Tax valuation 1896, Assessment about 1/3 actual value, State & Co. tax (per \$1,000), Population in 1890 was, Population in 1880 was.

LA PLATA CO.—J. L. PARSONS, Treasurer.

County seat is Durango. The payment of \$30,491 of bonds originally issued by La Plata County has been assumed by Montezuma County, which was organized in 1889.

Table with columns: LOANS—When Due., FUNDING BONDS—, 6s, J&J, \$85,175, JUDGMENT BONDS—, 8s, J&J, \$18,600, 8s, M&S, \$11,900, 8s, A&O, \$5,250, ROAD AND BRIDGE BONDS—, 8s, Apr., \$15,360, Bonded debt Feb. 1, '97, Floating debt, Total debt Feb. 1, 1897, Tax valuation, real, Tax valuation, personal, Tax valuation 1896, State & Co. tax (per \$1,000), Assessment about 1/2 actual value, Population in 1890 was, Population in 1880 was, Population in 1897 (est.).

INTEREST on the funding bonds is payable at the office of Kountze Bros., New York, and in Durango; on the judgment bonds at the Chemical National Bank, New York, and in Durango; on the road and bridge bonds in Durango only.

LAS ANIMAS CO.—WM. O. SHERMAN, Clerk.

County seat is Trinidad.

Table with columns: LOANS—When Due., COUNTY BONDS—, 5s, A&O, \$119,500, 6s, A&O, 51,200, Bonded debt Jan. 1, '97, Floating debt, Total debt, Cash on hand, Net debt Jan. 1, 1897, Tax valuation 1896, Assessment is 1/2 to 3/4 actual value, State tax (per \$1,000), County tax (per \$1,000), Population in 1890 was, Population in 1895 (about).

OPTIONAL.—The county's bonds are subject to call ten years after date.

INTEREST on the 6 per cent bonds is payable at the Chemical National Bank, New York; on the 5 per cent bonds at the First National Bank, New York.

LEADVILLE.—{ S. D. NICHOLSON, Mayor.
W. G. NIMERICK, Clerk.

Table with columns: County seat of Lake County. This city has no bonded debt. Floating debt Feb. 1, '97, Total debt, Cash on hand, Net debt Feb. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1897 (est.).

INTEREST is payable by Kountze Bros., New York City, and at City Treasury.

LONGMONT.—{ GEORGE W. COFFIN, Mayor.
CHAS. L. REED, Clerk and Recorder.

This town is in Boulder County.

Table with columns: LOANS—When Due., REFUNDING WATER BONDS—, 6s, F&A, \$70,000, Subject to call after Aug. 1, 1902, Interest payable at Treas'rs office, Total debt Feb. 1, 1897, Tax valuation 1896, Assessment about 2/3 actual value, Total tax (per \$1,000), Population 1890 was, Population 1897 (about).

LOVELAND.—JAY P. HARTER, Town Clerk.

This town is in Larimer County.
LOANS— When Due.
ARTESIAN WELL BONDS—
8s, M&N, \$4,000.....1901
(Subject to call.)
WATER WORKS BONDS—
7s, J&J, \$41,000.....1902
(Subject to call.)
Total debt Aug. 1, 1897.. \$45,000

Sinking fund. \$1,000
Net debt Aug. 1, 1897... 44,000
Tax valuation 1896..... 205,624
Assessment about 1/2 actual value.
Total tax (per \$1,000) '96...\$57-00
Population in 1890 was.....1,100
Population in 1897 (est.).....1,500

MANITOU.—C. H. FROWINE, Mayor.

Manitou is in El Paso County.
Bonded debt Jan. 1, '97.. \$86,000
Water debt (included)..... 74,000
Floating debt (about)..... 15,000
Total debt.....101,000
Sinking fund..... 1,000
Net debt Jan. 1, 1897.....100,000

Tax valuation 1896.....\$439,270
Assessment about 1/2 actual value.
Total tax (per \$1,000).....\$63-50
Population in 1890 was.....1,613
Population '97 bet. 1,200 & 1,400

MESA COUNTY.—J. B. BEDWELL, Co. Clerk.

County seat is Grand Junction.
LOANS— When Due.
BRIDGE BONDS—
8s, Apr., \$11,900.....April, 1905
FUNDING BONDS—
6s, J&J, \$64,500.....Jan. 2, 1908
Subject to call after 1898
Interest payable at Grand Junction, Colo., and in New York.
Total debt July 1, 1897...\$76,748
Sinking fund..... 5,173

Net debt July 1, 1897.. \$71,575
Tax valuation, real..... 1,245,033
Tax valuation, personal, 1,059,490
Total valuation 1897... 2,304,523
Tax valuation 1892.....2,604,944
Assessment is 1/2 actual value.
State & Co. tax (per M.) '96 \$27-00
Population in 1890 was.....4,260
Population 1896 (local est.)12,000

INTEREST is payable at Grand Junction and New York.

MONTROSE CO.—County seat is Montrose.

LOANS— When Due.
FUNDING BONDS—
6s, J&J, \$128,300.....Jan. 3, 1908
Subject to call after Jan. 3, 1895
Bonded debt 1897.....\$154,300

County has no floating debt.
Tax valuation 1896... \$1,287,834
Assessment about 1/2 actual value
Population in 1890 was.....3,980
Population in 1897 (est.)....5,000

INTEREST is payable at the County Treasurer's office and by Kountze Bros., New York City.

PITKIN COUNTY.—M. C. McNICHOLS, Treas.

County seat is Aspen.
LOANS— When Due.
FUNDING BONDS—
8s, J&J, \$218,000.....July 1, 1906
Subject to call.
JUDGMENT BONDS—
8s, A&O, \$9,700.....Oct. 1, 1910
Subject to call.
8s, A&O, \$249,900.....Oct. 1, 1911
Subject to call after Oct. 1, 1901

Total debt Feb. 1, 1897.. \$467,600
Tax valuation, real.....1,333,860
Tax valuation, personal,1,004,420
Total valuation 1896.....2,338,280
Assess'm't about 1-5 actual value.
Total tax (per \$1,000).....\$57-00
Population in 1890 was.....8,980

INTEREST is payable by Kountze Brothers, New York City, and at County Treasurer's office, Aspen, Colo.

PUEBLO.—J. B. ORMAN, Mayor.

Pueblo is situated in Pueblo County. The city of Bessemer was annexed to Pueblo in January, 1894.

LOANS— Amount.
BUILDING BONDS—
6s,.....\$35,000.....June 1, 1902
BRIDGE BONDS—
6s,.....\$31,000.....June, 1902
6s,..... 50,000.....Dec., 1906
5s,..... 10,000.....Sept., 1907
DEFICIENCY BONDS—
6s,.....\$80,000.....June, 1906
LEVEE BONDS—
6s,.....\$10,000.....June, 1902
PARK BONDS—
5s, g., J&J, \$70,000g.....Jan. 1, 1912
SEWER BONDS—
6s,.....\$11,000.....June, 1902

SEWER BONDS—(Con.)
6s,.....\$34,000.....June, 1904
6s,..... 36,000.....Oct., 1904
Interest payable in New York.
Bonded debt Aug. 1, '97. \$297,000
Floating debt..... 160,000
Total debt..... 457,000
Sinking fund..... 17,400
Net debt Aug. 1, 1897.. 439,600
Park bonds, additional. 70,000
Tax valuation 1896.....9,339,499
Assessment about 1/2 actual value.
City tax rate (per \$1,000)..\$25-50
Population in 1890 was.....24,558
Population 1897 (local est.)33,000

OPTIONAL.—All of the city's bonds are subject to call ten years before maturity.

SCHOOL DISTRICT No. 1.—JOHN C. LATSHAW, Secretary.

LOANS— When Due.
REFUNDING BONDS—
5s, g., A&O, \$140,000.....Oct. 15, 1917
Subject to call 1907.
Bonded debt July 1, '97..\$198,000

Floating debt..... \$44,168
Total debt July 1, '97.. 242,168
Assessed valuation '96. 6,429,022
Real valuation (est.)... 22,000,000
Population of district 1897.18,000

INTEREST on bonds is payable at County Treasurer's office, or at First National Bank, New York City.

PUEBLO COUNTY.—J. M. MEALES, Clerk.

County seat is Pueblo.
LOANS— When Due.
REFUNDING BONDS—
4 1/2s, J&J, \$350,000.....Jan. 1, 1917
Subject to call Jan. 1, 1907
Bonded debt Jan. 1, 1897.\$350,000
Floating debt.....45,000

Total debt Jan. 1, 1897.. \$395,000
Tax valuation 1896.....14,669,54-
Real valuation (est.)...55,000,000
Population in 1890 was.....31,491
Population in 1880 was..... 7,617
Population in 1895 (est.)...38,000

RIO BLANCO CO.—R. OLDLAND, Treasurer.

County seat is Meeker.
LOANS— When Due.
COUNTY BONDS—
7s, A&O, \$41,000.....Oct. 1, 1909
Optional ten years from date.
COUNTY WARRANTS—
8s, var., \$8,600.....1912
Bonded debt Jan. 1, 1897..\$49,600

Floating debt..... \$100
Total debt Jan. 1, 1897... 49,700
Tax valuation 1897.....700,313
Assessment is 2/3 actual value.
Total tax (per \$1,000)..... \$26-00
Population in 1890 was.....1,200
Population in 1897 (est.)...1,500

INTEREST is payable at the County Treasurer's office, or at the Chemical Bank, New York.

SAGUACHE CO.—W. A. LOCKETT, Treasurer.

County seat is Saguache. The bonds of this county are being retired at the rate of about \$8,000 yearly; the floating debt will all be paid off during 1897.

LOANS— When Due.
COURT HOUSE AND FUNDING—
7s, J&D, \$50,100.....1904
Subject to call.
Floating debt..... \$6,000

Total debt Feb. 1, 1897.. \$56,100
Tax valuation 1896.....1,951,091
Assessment about 2/3 actual value.
Total tax (per \$1,000).....\$25-00
Population in 1890 was.....3,313

INTEREST is payable by Kountze Brothers, New York City.

SALIDA.—S. M. JACKSON, Mayor.

Salida is in Chaffee County.
Bonded debt Apr. 1, 1897..\$60,000
Floating debt..... 20,568
Total debt Apr. 1, 1897...\$80,568
Population in 1890 was.....2,586

SAN JUAN COUNTY.—County seat is Silverton.

LOANS— When Due. Valuation, etc.
COUNTY BONDS—
.....\$108,700
Floating debt \$70,000
Total debt (last returns). \$178,700
Tax valuation 1896.....1,308,295
Population in 1890 was.....1,572

SAN MIGUEL CO.—R. R. MACNAY.

County seat is Telluride. All bonds issued by this county are exempt from taxation.

LOANS— When Due.
COURT HOUSE BONDS—
8s, J&J, \$1,000.....1906
Subject to call.
FUNDING BONDS—
7s, J&J, \$72,800.....1906
Subject to call.
JUDGMENT BONDS—
8s, Var., \$54,400.....1912
SCHOOL BONDS—
7s,.....\$24,000.....1912

INTEREST on the bonds of this county is paid in New York or at the County Treasurer's office in Telluride, Col.

SOUTH DENVER —Annexed to Denver February 7, 1894. See Denver.

TRINIDAD.—F. R. WOOD, Mayor.

Trinidad is situated in Las Animas County.

LOANS— When Due.
BRIDGES & STREETS—
7s, J&J, \$32,000.....July 10, 1903
FUNDING BONDS—
6s, M&S, \$35,000.....Sept. 1, 1905
6s, M&N, 18,000.....May 1, 1907
SCHOOL BONDS—
7s, 6s, 5s, \$85,000.....
WATER-WORKS BONDS—
5s, A&O, \$335,000.....Apr. 1, 1912
Subject to call after 1907.

INTEREST on the water-works bonds is payable at the First National Bank, New York City; on all other bonds at Chemical National Bank, New York.

State of Utah.

DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9, 1850) - Sept. 9, 1850
Admitted as a State - - - - - Jan. 4, 1896
Total area of State (square miles) - - - - - 84,970
State Capital - - - - - Salt Lake City
Governor (term expires 1st Monday Jan., 1901) Heber M. Wells
Secretary (term expires 1st Monday Jan., 1901) J. T. Hammond
Treasurer (term expires 1st Monday Jan., 1901) - Jas. Chipman
Legislature meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days, except the first session, which met on January 7, to hold 90 days.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g.
Building bonds..... 5 J & J July 1, 1910 \$300,000
State bonds, 1896 (gold)..... 4 J & J July 1, 1916 200,000
Territorial bonds..... 5 J & J July 2, 1908 150,000
do do.....1892 5 J & J July 1, 1912 *250,000

* This loan non-taxable.
PAR VALUE.—Bonds are in pieces of \$1,000 each.
INTEREST on the State bonds of 1892 is payable in Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City; on all other bonds in Salt Lake City or at the American Exchange National Bank in New York.
DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution (Article XIV, Sections 1 and 2) to \$200,000 over and above the Territorial indebtedness assumed by the State, except "to repel invasion, suppress insurrection, or to defend the State in war."

TOTAL DEBT on January 1, 1897, was \$900,000.
TAX VALUATION.—In 1896 the total assessed valuation was \$107,291,048 The real value is estimated at \$250,000,000.
POPULATION.—The population of Utah has been as follows in the years named.
1897250,000 | 1880143,963 | 1860 40,273
1890207,905 | 1870 86,786 | 1850 11,380

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

CACHE COUNTY.—H. J. MATTHEWS, Auditor.

County seat is Logan.
LOANS— When Due.
FUNDING & IMPROVEM'T (gold)—
5s, F&A, \$25,000.....Aug. 1, 1912
Subject to call Aug. 1, 1902
Interest payable in New York.
Bonded debt Feb. 1, 1897 \$60,000
County has no floating debt.
Sinking fund..... 2,549
Net debt Feb. 1, 1897.... 57,451

Tax valuation, real....\$4,420,610
Tax valuation, personal. 863,592
Total valuation 1896...5,284,202
Assessment about 3/4 actual value.
Total tax (per \$1,000).....\$14-75
Population in 1890 was.....15,500
Population in 1880 was.....12,569
Population in 1897 (est.)...18,500

LOGAN.— {NEWEL W. KIMBALL, Mayor. {JOS. QUINNEY, Auditor.

Table with columns: LOANS—, GENERAL IMPROVEMENT—, WATER WORKS—, Sewer Bonds—, When Due., Tax valuation 1896, Assessment is 2/3 of actual value, City tax rate, Total tax, Population 1897, 1880, 1890.

OGDEN.— {H. H. SPENCER, Mayor. {E. H. ANDERSON, Recorder.

Table with columns: LOANS—, GENERAL IMPROVEMENT—, WATER WORKS—, Sewer Bonds—, When Due., Bonded debt Aug. 1, '97, Floating debt, Total debt, Sinking fund, Net debt Aug. 1, 1897, Tax valuation 1896, City tax rate, Population 1895, 1890, 1880, 1897 (est.).

PROVO.— {LAFAYETTE HOLBROOK, Mayor. {LARS L. NELSON, Recorder.

Table with columns: LOANS—, WATER BONDS—, When Due., Tax valuation 1896, Assessment same as cash value, Total tax, Population 1890, 1897 (est.).

TAX FREE.—All of the city's bonds are exempt from taxation. INTEREST is payable in gold at the Chemical National Bank, New York, or at the First National Bank of Provo.

SALT LAKE CITY.— {JAS. GLENDENNIG, Mayor. {GEO. SWAN, Auditor.

Table with columns: LOANS—, CITY BONDS—1888-1891—, When Due., Tax valuation 1896, Assessment same as cash value, Total tax, Population 1890, 1897 (est.).

Table with columns: LOANS—, GENERAL FUND—, When Due., Tax valuation 1896, Assessment same as cash value, Total tax, Population 1890, 1897 (est.).

INTEREST on the bonds due in 1908 is payable at the Am. Ex. National Bank, New York, or Desert Nat. Bank, Salt Lake City, at option of bondholder; on those due in 1911 at the Importers' & Traders' Nat. Bank, New York, or Union Nat. Bank, Salt Lake City, at option of bondholder; on those due 1912 at the office of Wells, Fargo & Company, New York; on those due in 1914 at the National Bank of the Republic, New York, and by McCormick & Co., Salt Lake City.

TAX FREE.—All bonds of this city are exempt from taxation. AVAILABLE ASSETS.—City lands and water works are valued at \$3,500,000. The annual income from the water works is \$75,000. DEBT LIMITATION.—The debt of this city is limited by a special Act of Congress, approved in 1894, to 6 per cent of assessed valuation. ASSESSED VALUATION in 1896 was \$35,000,000; in 1892 it was \$51,028,650; in 1889 it was \$16,611,752. Assessed valuation is about 60 per cent of the actual value. City tax proper (per \$1,000), \$7.00; total tax rate (per \$1,000), \$25.60. POPULATION.—The population in 1890 was 44,843; in 1880 was 20,768; in 1895 was 48,076.

SALT LAKE CO.—S. H. LYNCH, Treasurer.

Table with columns: LOANS—, COUNTY BONDS—, FUNDING BONDS—, When Due., Floating debt, Total debt, Tax valuation 1896, Assessment is about actual value, Total tax, Population 1890, 1897 (est.).

Table with columns: LOANS—, FUNDING BONDS—, When Due., Floating debt, Total debt, Tax valuation 1896, Assessment is about actual value, Total tax, Population 1890, 1897 (est.).

WEBER CO.—J. P. LEDWIDGE, Auditor.

Table with columns: LOANS—, IMPROVEMENT AND FUNDING—, When Due., Net debt Jan. 1, 1897, Tax valuation, real, Tax valuation, pers'l, Total valuation 1895, Assessment 2/3 actual value, Total tax, Population 1890, 1895.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Net debt Jan. 1, 1897, Tax valuation, real, Tax valuation, pers'l, Total valuation 1895, Assessment 2/3 actual value, Total tax, Population 1890, 1895.

INTEREST is payable at the County Treasury or at the Chemical National Bank, New York City.

Territory of New Mexico

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act Sept. 9, 1850) - Dec. 13, 1850
Total area of Territory (square miles) - - - - 122,580
Territorial Capital - - - - - Santa Fe
Governor (term expires June 7, 1901) - - Miguel A. Otero
Secretary (term expires June 7, 1901) - George H. Wallace
Treasurer (term expires March 2, 1899) - Samuel Eldodt
Legislature meets biennially in odd years the third Monday of January, and sessions are limited to 60 days.

The bonded debt at present is as follows:

Table with columns: LOANS—, NAME AND PURPOSE—, P. Ct. Payable—, Principal—, When Due—, Outstanding—

Table with columns: LOANS—, NAME AND PURPOSE—, Interest—, Principal—, P. Ct. Payable—, When Due—, Outstanding—

INTEREST on the Military Institute five is payable at the Western National Bank, New York City; on all other bonds at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on September 1, 1897, was \$1,066,800. In addition to the bonded debt there were outstanding on February 1, 1894, \$650,000 of old militia warrants.

ASSESSED VALUATION.—The assessed valuation (about 1/3 cash value) in 1895 was \$42,980,752 and the tax rate \$7.75.

POPULATION OF TERRITORY.—The population of New Mexico has been as follows in the years named: 1890.....153,593 | 1870..... 91,874 | 1850..... 61,547 1880.....119,565 | 1860..... *87,034

* Not including population of Arizona Terr., then forming part of New Mex., but subsequently detached and organized as a separate Territory

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF NEW MEXICO.

Table for BERNALILLO CO.—County seat is Albuquerque. LOANS—, COUNTY BONDS—, When Due., Total debt (last returns), Tax valuation 1896, Population in 1890, 1880.

Table for COLFAX CO.—JAMES CORRY, Treasurer. LOANS—, COUNTY BONDS—, When Due., Total debt Sept. 1, 1897, Tax valuation 1897, Population in 1890.

Table for DONA ANA CO.—County seat is Las Cruces. LOANS—, COUNTY BONDS—, When Due., Sinking fund, Tax valuation 1896, Population in 1890, 1880.

Table for EAST LAS VEGAS.—This town is the county seat of San Miguel County. LOANS—, FUNDING BONDS—, When Due., School house bonds, Total debt Jan., 1895, Tax valuation 1894, Estimated actual val'n, Population in 1894.

Table for GRANT CO.—E. M. YOUNG, Probate Clerk. LOANS—, CURRENT EXPENSES—, FUNDING BONDS—, R.R. BONDS—(Con.)—, REFUNDING BONDS—, When Due., July 1, 1919, July 1, 1899, Jan. 1, 1900, July 1, 1919, July 1, 1899, July 1, 1903, July 1, 1904.

Table for LAS VEGAS.—County seat of San Miguel County. LOANS—, SCHOOL HOUSE BONDS—, TOWN HALL BONDS—, When Due., July 1, 1905, June 1, 1921.

Table for MORA CO.—SIMON VORENBURG, Treasurer. LOANS—, COURT HOUSE BONDS—, When Due., Floating debt about, Total debt Aug. 1, '97, Tax valuation 1896, Total tax, Population in 1890.

Table for SAN MIGUEL CO.—County seat is Las Vegas. Total debt (last returns), Tax valuation 1896, Population in 1890, 1880.

Table for SANTA FE CO.—County seat is Santa Fe. LOANS—, REFUNDING BONDS—, When Due., Floating debt, Total debt, Tax valuation 1896, Population in 1890.

SOCORRO CO.—ABRAN ABEYTA, Treasurer.

County seat is Socorro.

Table with columns: LOANS—, CURRENT EXPENSE BONDS—, FUNDING BONDS—, INTEREST is payable in New York City.

VALENCIA COUNTY.—County seat is Las Lunas.

Table with columns: Bonded debt Jan. 1, '97, County has no floating debt, Sinking fund, Net debt Jan. 1, 1897, Tax valuation 1896.

Arizona Territory.

DEBT, RESOURCES, Etc.

Organized as a Territory (Act. Feb. 24, 1863) - Feb. 24, 1863
Total area of Territory (square miles) - 113,020
Territorial Capital - Phoenix
Governor (term expires July 19, 1901) - Myron H. McCord
Secretary (term expires June 7, 1901) - Chas. H. Akers
Treasurer - Johnstone
Legislature meets biennially in odd years the third Monday in January, and sessions are limited to 60 days.

In 1891 arrangements were perfected through an act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at five per cent, and as fast as any portion of the debt matures it will be replaced by a five per cent loan.

Table with columns: NAME AND PURPOSE, Interest, Principal, Outstanding.

INTEREST is payable in gold at the office of the Territorial Treasurer and at the Guaranty Trust Co., New York City.

TOTAL DEBT, Etc.—The total debt Jan. 1, 1897, was \$2,323,847, including a floating debt of \$209,847; deduct amount of county, city and school district indebtedness, \$1,374,899; net Territorial debt, \$948,948; cash in general fund January 1, 1897, \$17,268.

TAX FREE.—The bonds issued by Arizona are exempt from taxation. ASSESSED VALUATION.—The Territory's assessed valuation in 1896 was \$24,047,176 and tax rate \$7-20. Actual value 1896 (official estimate), exclusive of mines, was \$64,000,000.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned: 1896 (est.) 1,032,240 1890 59,620 1880 40,440 1870 9,658 1860 *6,482

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

APACHE COUNTY.—N. GONZALES, Clerk.

This county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is deducted below in reporting the net debt of Apache County.

Table with columns: LOANS—, FUNDING BONDS—, TERRITORIAL BONDS (funding)—, INTEREST on \$73,000 of the 7 per cent bonds is payable at Chemical National Bank, New York; on the remaining \$27,000 of 7 per cent bonds at Bank of British Columbia, San Francisco; on Territorial bonds at Phoenix, Ariz.

TAX FREE.—All bonds of this county are exempt from taxation.

COCHISE CO.—O. WENTWORTH, Treasurer.

Table with columns: LOANS—, COUNTY BONDS—, Bonded debt Sept. 15, '97, All bonds are exempt from tax'n.

COCONINO CO.—A. T. CORNISH, Treasurer.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on January 15, 1894, was funded into 5 per cent 50-year Territorial bonds.

Table with columns: LOANS—, TERRITORIAL BONDS (refunding), COURT HOUSE BONDS—, TAX FREE.—All of the county's bonds are exempt from taxation.

GRAHAM CO.—County seat is Solomonsville.

Table with columns: Total debt (last returns), Tax valuation 1895, Population in 1890, Population 1895 about.

MARICOPA CO.—LEE GRAY, Clk. B'd of Super.

County seat is Phoenix. On Jan. 1, 1897, Maricopa County owned property valued at \$203,400 and had \$108,180 cash in the treasury.

Table with columns: LOANS—, COURT HOUSE, JAIL, ETC.—, M. & P. RR. BONDS—, REFUNDING BONDS—, SCHOOL DIST. BONDS—.

INTEREST on the refunding bonds is payable at San Francisco; on others at Phoenix, Ariz.

MOHAVE CO.—County seat is Kingman.

Table with columns: LOANS—, COUNTY BONDS—, Total valuation 1895, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1894 (est.).

PHOENIX.—J. C. ADAMS, Mayor. I. M. CHRISTY, Treasurer.

Phoenix is the county seat of Maricopa County. On June 2, 1896, this city voted to issue \$10,000 of 5 per cent 15-year gold bonds for the purpose of refunding the Fire Department bonds due in 1896 and \$39,500 of 5 per cent 30-year bonds to fund the floating debt; negotiations for the sale of the bonds at latest reports were under way.

Table with columns: LOANS—, CITY HALL AND FIRE DEP. BONDS—, REDEMPTION BONDS—, TERRITORIAL FUNDING BONDS—.

TAX FREE.—Bonds of this city are exempt from taxation.

PIMA CO.—CHAS. A. HOFF, Treasurer.

County seat is Tucson. Railroad-aid bonds of this county have been declared illegal by the United States Supreme Court.

Table with columns: LOANS—, REDEMPTION BONDS—, TERRITORIAL FUNDING BONDS—.

INTEREST on the 7 per cent bonds is payable at First National Bank, New York City; on the 5 per cent bonds at Phoenix, Ariz.

PINAL CO.—JOSE M. OCHOA, Clk. Bd. of Super.

Table with columns: County seat is Florence, Total debt Jan. 1, 1897, Tax valuation, 1895, Population in 1890, Population in 1880.

PRESCOTT.—Prescott is situated in Yavapai County.

Table with columns: LOANS—, CITY HALL AND WATER-WORKS—, Interest payable at New York, Total debt (last returns).

TOMBSTONE.—JAS. T. DUNCAN, Council Clk.

Table with columns: County seat of Cochise County, Total debt Sept. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897.

TUCSON.—A. BUSHMAN, Mayor. C. T. CONNELL, Recorder.

Table with columns: County seat of Pima County, LOANS—, CITY HALL, JAIL, ETC., BONDS—, FUNDING FLOATING DEBT—.

YAVAPAI CO.—C. AKERS, Clk Bd. Supervis'rs.

Table with columns: County seat is Prescott, Total debt Jan. 1, 1897, Tax valuation 1895, Tax valuation 1894, Population in 1890, Population in 1880, Population in 1896 (est.).

YUMA COUNTY.—CHAS. H. RÜSE, Treasurer.

Table with columns: County seat is Yuma, LOANS—, COUNTY BONDS '87 & '93—, SCHOOL BONDS—, Bonded debt, Feb. 1, '97, School debt (additional), Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment abt. 30% actual value, Tax rate (per \$1,000), Population in 1890, Population in 1880.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES.

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

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State of California.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act of Sept. 9, 1850) - Sept. 9, 1850
 Total area of State (square miles) - - - - - 153,360
 State Capital - - - - - Sacramento
 Governor (term ex. 1st Mon. after Jan. 1, '99), James H. Budd
 Sec. of State (term ex. 1st Mon. aft. Jan. 1, '99), L. H. Brown
 Treasurer (term ex. 1st Mon. aft. Jan. 1, 1899), Levi Rackliffe
 Comptroller (term ex. 1st Mon. aft. Jan. 1, 1899), E. P. Colgan
 Legislature meets biennially in odd years on the first Monday
 after January 1, and sessions are not limited, though mem-
 bers can draw pay for only 60 days.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 142.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	When Payable.	When Due.	Outstand'g
Funded debt bonds, 1873, g...	6	J & J	.....	\$2,277,500
Depot bonds, 1893.....	4	J & J	Jan. 1, 1912	600,000
Civil bonds of 1857.....	Interest ceased.			
Do 1860.....	do	do	do	4,500

PAR VALUE OF BONDS.—The bonds are for \$100, \$500 and \$1,000. INTEREST is payable at the office of the Treasurer in Sacramento.

TOTAL DEBT.—The total bonded debt of the State on July 1, 1897, was \$2,282,500; on July 1, 1896, the floating debt was \$367,213; total debt, \$2,649,713. The \$600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners.

Of the interest-bearing debt \$2,277,500 was in 1896 held as follows: In trust for the State School Fund (bonds).....\$1,526,650
 In trust for the University Fund (bonds)..... 751,000

ASSESSED VALUATION.—The following statement shows the total assessed valuation of real and personal property in the State of California and the tax rate (per \$1,000) for the years indicated.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1897....	1,130,911,181	\$4.90	1886....	\$816,446,700	\$5.60
1896....	1,263,771,936	4.29	1885....	859,512,384	5.44
1895....	1,132,712,674	6.85	1880....	666,399,985	6.40
1894....	1,204,976,952	4.93	1875....	618,083,315	6.05
1891....	1,241,231,105	4.46	1870....	277,538,134	8.65
1890....	1,099,772,904	5.80	1865....	183,534,312	11.15
1889....	1,115,014,022	7.22	1860....	148,193,540	6.00
1888....	1,108,044,877	5.04	1855....	103,887,193	6.00
1887....	756,337,008	6.08	1850....	57,670,689	5.00

DEBT LIMITATION.—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section which relates to the bonding of counties, cities, towns, etc., has been amended, the amendment having been adopted February 25, 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 146.

POPULATION OF STATE.—The population of California has been as follows in the years named.
 1890..... 1,208,130 | 1870..... 560,247 | 1850..... 92,597
 1880..... 864,694 | 1860..... 379,994

In 1860-70 increase was 180,253, or 47.44 per cent; in 1870-80 304,447, or 54.34 per cent; and in 1880-90 343,436, or 39.72 per cent. The number of Chinese in the population was 71,681 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

ALAMEDA.—This city is in Alameda County.

LOANS—	When Due.	SEWER
CITY HALL—		5s, F&A, \$45,000..... February 1
5s, March, \$21,250...1890 to 1910		(\$6,000 due Feb. 1 of each odd year)
(\$1,250 due yearly.)		Interest is payable in Alameda.
ELECTRIC LIGHT PLANT—		Tot. debt (last returns) \$175,750
5s, March, \$21,250...1890 to 1910		Sinking fund..... 4,000
(\$1,250 due yearly.)		Net debt (last returns) 171,750
FIRE DEPARTMENT—		Tax valuation, real... 11,159,795
5s, March, \$29,750...1890 to 1910		Tax valuation, pers'l. 860,000
(\$1,750 due yearly.)		Total valuation 1893. 12,019,795
SCHOOL—		Assessment about 2/3 actual value.
6s, J&J, \$10,000... Dec. 30, 1898		State & Co. tax (per \$1,000) \$10.00
Optional on 30 days notice.		City tax (per \$1,000)..... 9.50
5s, March, \$42,500...1890 to 1910		Population in 1890 was..... 11,165
(\$2,500 due yearly.)		Population 1894 (local est.) 14,500
TAX FREE. —Bonds of this city are exempt from taxation.		

ALAMEDA CO.—O. M. SANFORD, Treasurer.

Floating debt.	When Due.	Assessment is 2/3 actual value.
County seat is Oakland.		
Floating debt.....	\$13,944	State & co. tax (per \$1,000) \$13.00
Total debt Jan. 1, '97....	13,944	Population in 1890 was.... 93,864
Tax valuation, real.....	87,497,435	Population in 1880 was.... 62,976
Tax valuation, personal..	9,411,276	Population in 1897 (est.)..102,000
Tax valuation, R.R.s.....	1,945,361	
Total valuation 1896...98,854,072		

ALESSANDRO IRRIGATION DISTRICT.—This district is in San Bernardino and San Diego coun es.

Bonded debt April 1, '96..\$765,000 | Tax valuation 1896....\$2,000,000

ALPINE.—Alpine is in San Diego County.

Floating debt and int....	When Due.	State tax (per \$1,000).....
County tax (per \$1,000).....		\$4.93
Total debt (last returns) ..	22,123	County tax (per \$1,000)..... 17.57
Tax valuation, real.....	222,236	Population in 1890 was..... 667
Tax valuation, personal..	37,318	Population in 1880 was..... 539
Total valuation 1894.....	259,554	

BERKELEY.—M. L. HANSCOM, Town Clerk.

LOANS—	When Due.	Sewer bonds, \$23,000..1885-1887
Berkeley is in Alameda County.		Bonded debt Jan. 1, '97.. 78,500
SCHOOL BONDS—		Tax valuation 1897.....8,433,750
5s, g. Ann., \$37,500..1898 to 1912		Population in 1890..... 5,101
\$2,500 payable yearly on Jan. 2.		Population in 1880 was..... 539
Electric-light bonds, \$18,000.1889		Populat'n '97, sch. census..12,276

BUTTE CO.—County seat is Oroville.

LOANS—	When Due.	Net debt Feb. 1, 1897... \$44,552
REFUNDING BONDS—		Tax valuation, real.....12,312,707
5s, M&S, \$38,000..... 1900		Tax valuat'n, personal.. 1,367,440
Subject to call at any time.		Total valuation 1896.. 13,680,147
Bonded debt Feb. 1, '97	\$38,000	Assessment about 90 p.c. act. val.
Floating debt.....	9,000	State & Co. tax (per \$1,000) \$15.00
Total debt Feb. 1, '97..	47,000	Population in 1890 was....17,939
Sinking fund.....	2,448	

COLTON.—{ M. GILBERT, Mayor.
 { D. JOHNSTON, Clerk.
 Colton is in San Bernardino County.

LOANS—	When Due.	ELECTRIC-LIGHT BONDS—
CITY HALL BONDS—		6s, J&J, \$5,850..... 1897-1936
7s, Jan., \$7,800, g.....1910		Part payable yearly.

MODESTO.—This city is in Stanislaus County.

Table with columns: LOANS—, WATER WORKS AND SEWER—, When Due, Total valuation 1895, Assessment about 1/2 actual value, State & co. tax, City tax, Population in 1890.

MONROVIA.—{ C. O. MONROE, Mayor. } W. A. CHESS, City Treasurer.
Monrovia is in Los Angeles County.

Table with columns: LOANS—, BRIDGE BONDS—, COURT HOUSE & JAIL BONDS—, When Due, Total debt Feb. 10, 1897, Tax valuation 1896, Real valuation, Population in 1890 and 1896.

MONTEREY CO.—N. HARTWELL, Treasurer.
County seat is Salinas.

Table with columns: LOANS—, BRIDGE BONDS—, COURT HOUSE & JAIL BONDS—, When Due, Tax valuation, real, Tax valuat'n, person'l, Tax val., RR. & improv., Total valuation 1896, State & Co. tax, Population in 1890.

NAPA COUNTY.—GEO. F. GARDNER, Treas.
County seat is Napa City.

Table with columns: LOANS—, FUNDING BONDS—, When Due, Tax valuat'n, railroads, Total valuation 1896, Assessment about 3/4 actual value, State tax, County tax, Population in 1890 and 1880.

INTEREST is payable at County Treasurer's office.
TAX FREE.—Bonds of this county are exempt from taxation.

OAKLAND.—{ W. R. THOMAS, Mayor. } R. W. SNOW, Auditor.
Oakland is the county-seat of Alameda County.

Table with columns: LOANS—, FUNDED DEBT BONDS, SCHOOL BONDS, REFUNDING BONDS, When Due, Total debt, Tax valuation, Assessment, State tax, County tax, Population in 1890 and 1880.

TOTAL DEBT.—The city's total debt on September 1, 1897, was \$569,000. The interest on the bonded debt for the year ending July 1, 1898, is \$31,270. A special tax is levied for the redemption of each issue of this city's bonds.

CITY PROPERTY.—The following totals are taken from an inventory of real estate belonging to the city of Oakland, published in the city Auditor's report for 1896-97:

Table listing real estate belonging to School Department, Fire Department, Public Parks, Land occupied by Wharf, Land for Pumping Station.

Total value of real estate belonging to city.....\$979,150

ASSESSED VALUATION.—The assessed valuation and tax rate (per \$1,000) have been as follows for the years indicated:

Table with columns: Years, Valuation, Tax Rate, Years, Valuation, Tax Rate. Rows for 1897, 1896, 1895, 1894.

POPULATION in 1890 was 48,682; in 1880 it was 34,555; in 1897 (estimated), 70,000.

PASADENA.—{ C. HARTWELL, Mayor. } JOHN McDONALD, Clerk.
This city is in Los Angeles County.

Table with columns: LOANS—, FIRE AND SEWER BONDS—, LIBRARY BONDS—, When Due, Cash in treasury, Net debt Mar. 1, 1897, Tax valuation, personal, Total valuation 1896-7, Assessment abt. 65% actual value, City tax rate, Population in 1890 and 1897.

PASADENA CITY SCHOOL DISTRICT

Includes the City of Pasadena and North and East Pasadena. E. A. Walker, Secretary.

Table with columns: LOANS—, SCHOOL BONDS—, When Due, Total debt Feb. 12, 1897, Assessed valuat'n '97 (est), Estimated value of property, Population in 1897.

PLACER COUNTY.—County seat is Auburn.

Table with columns: LOANS—, COUNTY BONDS—, When Due, Tax valuation, railr'ds, Total valuation 1896, State tax, County tax, Population in 1890 and 1880.

PLUMAS COUNTY.—W. S. DEAN, Treasurer.
County seat is Quincy City.

Table with columns: LOANS—, COUNTY BONDS—, When Due, Bonded debt Jan. 1, 1897, Total valuation 1896, Assessment about 3/4 actual value, St. & Co. tax, Population in 1890 and 1880.

INTEREST is payable at County Treasurer's office.
TAX FREE.—Bonds of this county are exempt from taxation.

REDLANDS.—{ WM. FOWLER, Mayor. } L. W. CLARK, Clerk.

Table with columns: LOANS—, CITY BONDS (gold)—, When Due, Valuation, etc.—, Tax valuation 1896, Total tax, Assessment about 1/2 actual value, Population in 1890 and '96.

SACRAMENTO CO.—EDWARD LYON, Treas.
County seat is Sacramento.

Table with columns: LOANS—, REFUNDING BONDS—, When Due, Bonded debt Jan. 1, '97, County has no floating debt, Sinking fund, Net debt Jan. 1, 1897, Tax valuation 1896, State & co. tax, Population in 1890 and 1897.

INTEREST is payable at Sacramento.
OPTIONAL.—All of the county's bonds, excepting the 6 per cent issue, are subject to call on forty days' notice.

SAN BENITO CO.—ROBERT SHAW, Dep. Ass'r.
County seat is Hollister.

Table with columns: LOANS—, COURT HOUSE BONDS—, When Due, Tax valuation, personal, Tax valuat'n, railroads, Total valuation 1896, Assessment about 3/4 actual value, State & Co. tax, Population in 1890 and 1880.

TAX FREE.—Bonds held outside of the county are exempt from taxation.

SAN BERNARDINO.—San Bernardino County.

Table with columns: Total debt (last returns), Water debt (6s included), Tax valuation 1892, Populated in 1890.

SAN DIEGO.—{ D. C. REED, Mayor. } T. J. DOWELL, Treasurer.
This is the county seat of San Diego County.

Table with columns: LOANS—, MUNICIPAL BONDS, SCHOOL BONDS, SEWER BONDS, When Due, Interest payable in San Diego, Total debt Sept. 1, 1897, Tax valuation, real, Tax valuation, personal, Tax valuation 1897, Assessment about 1/2 actual value, City tax, Population in 1890 and 1895.

SAN DIEGO CO.—J. W. THOMPSON, Treasurer.
County seat is San Diego. Several irrigation districts have been organized in this county which have separate debts of their own.

Table with columns: LOANS—, FUNDING BONDS—, ROAD & BRIDGE BONDS—, When Due, Net debt Feb. 18, 1897, Tax valuation, real, Tax valuat'n, RR. & per, Tax valuation 1896, Total valuation 1895, State & co. tax, Population in 1890 and 1880.

INTEREST is payable at San Diego.
OPTIONAL.—Any of the above bonds are subject to call on forty days' notice.

SAN DIEGO COUNTY, CORONDO SCHOOL DISTRICT—

Table with columns: LOANS—, When Due, Tax valuation 1894, Real valuation, about, Population in 1897.

SAN FRANCISCO.—{ ADOLPH SUTRO, Mayor. } JOHN A. RUSSELL, City Clerk.
San Francisco is in San Francisco County, and the financial statement given below is for both county and city.

Table with columns: LOANS—, CITY HALL BONDS—, JUDGMENT BONDS—, When Due, OLD CLAIMS—, PAK BONDS—, When Due, City tax rate, Population in 1890 and 1897.

Special bonds made payable by statute from taxes on lands benefitted: Montgomery Avenue bonds have been declared null and void. Dupont Street bonds, 7s, amount outstanding.....\$306,000

The Dupont Street bonds have long been involved in litigation, but in the case of many issues this has recently been settled and as a consequence \$325,000 of the securities were redeemed during the past fiscal year.

PAR VALUE OF BONDS—The bonds of this city are for \$1,000 and \$500.

INTEREST is payable in gold in San Francisco.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows San Francisco's total funded debt and the sinking fund held by the city against the same on the following dates:

Table with columns: Total bonded debt, Sinking funds, Net debt, Mar. 1, '97, July 1, '96, July 1, '95, July 1, '94.

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Controller by direction of the Board of Supervisors on October 19, 1896.

Table listing various city properties: Park reservations and public squares, Fire department, lots and improvements, City halls, county jails, hospitals, almshouses, House of Correction, Industrial School, lots and improvements, Cemetery reservation, Sundry lots, Channel-Street lots, School lots, improvements, libraries, furniture, &c.

Total.....\$25,000,257

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate and personal property and the total State, city and county tax rate (per \$1,000) for the years indicated.

Table with columns: Years, Real, Personal, Total, Total Tax Rate per \$1,000. Rows from 1896-97 to 1861-62.

The tax rate for city and county purposes for 1896-97 was \$9.69 and for State purposes \$4.29 per \$1,000 valuation of real and personal property.

The amount of taxes levied in 1896-97 for city and county purposes (exclusive of railroads assessed by the State Board of Equalization, \$203,753) was \$4,090,639; for State purposes was \$1,810,679; total amount of taxes, \$5,901,378. The estimated revenue for city and county purposes from other sources than taxation was \$1,630,513.

POPULATION in 1890 was 298,997; in 1880 it was 233,959; in 1870 it was 149,473. For 1897 the population was estimated at 340,000.

SAN JACINTO AND PLEASANT VALLEY IRRIGATION DISTRICT.—JAS. D. McDIARMID, President.

This district is in Riverside County. Winchester, P. O. LOANS—When Due. WATER WORKS—6s, J&J, \$228,000. Jan. 1, 1902. (Part due yearly thereafter.) Interest payable in Winchester.

SAN JOAQUIN CO.—County seat is Stockton.

LOANS—When Due. COURT HOUSE BONDS—4s, J&J, \$139,000. July 1, 1907. HOSPITAL BONDS—5s, J&J, \$42,000. Jan. 1, 1913. JAIL BONDS—5s, J&J, \$35,000. July 1, 1911. All above bonds are subject to call at any time on 40 days' notice.

Principal and interest on all bonds payable in gold. INTEREST is payable at Stockton. TAX FREE.—All the above bonds are free from taxation.

SAN JOSE.—{ W. KOEHE, Mayor. { J. W. EWING, Clerk.

This city is in Santa Clara County. LOANS—When Due. BRIDGE BONDS—5g, Jan., \$6,750, g. \$750 yearly. CITY HALL BONDS—5g, Jan., \$67,500, g. 7,500 yearly. INTEREST is payable at the office of the City Treasurer and both interest and principal are payable in gold.

TOTAL DEBT on December 11, 1896, was \$250,000. The city then had no sinking fund and no floating debt.

ASSESSED VALUATION of real estate for 1896 was \$16,337,575; personal property, \$1,364,820; total, \$17,702,395. The total tax rate (per \$1,000) in 1896 was \$22.50.

POPULATION in 1890 was 18,060; in 1880 was 12,567. In 1897 the population within the city limits was estimated at 17,600.

SAN LUIS OBISPO CO.—County seat is San Luis Obispo.

LOANS—When Due. COUNTY BONDS—6s, F&A, \$13,500. 1902. 6s, J&J, 50,000. 1905. 5s, F&A, 20,000. 1902. 5s, M&S, 20,000. 1911. ROAD BONDS—8s, J&J, \$30,000. 1902. Total debt July 1, 1896, \$153,500.

SAN MATEO CO.—GEO. BARKER, Auditor.

County seat is Redwood City. LOANS—When Due. FUNDING BONDS—6s, A&O, \$48,000. Apr. 1, 1901. Interest payable at Redwood City. Total debt Jan. 1, 1897, \$58,000. Sinking fund, 3,279. Net debt Jan. 1, 1897, 54,720.

SANTA BARBARA.—Santa Barbara is in Santa Barbara County.

LOANS—When Due. BOULEVARD BONDS—5s, Mar., \$69,825. Mar. 25, 1895 (part due yearly) to Mar. 25, 1912. OUTFALL SEWER BONDS—5s, Oct., \$18,952. Oct. 22, 1895 (part due yearly) to Oct. 22, 1911. WATER BONDS—5s, \$50,000. Bonded debt (last returns), \$88,777. Floating debt, 29,126.

INTEREST on the boulevard bonds is payable at the Chemical National Bank, New York; on sewer bonds at Santa Barbara.

SANTA BARBARA CO.—County seat is Santa Barbara.

Bonded debt July 1, '96, \$25,369. Cash on hand, 5,311. Tax valuation, real, 12,786,690. Tax valuation, personal, 1,409,437. Tax valuation Railr's., 528,743.

SANTA CLARA CO.—Jos. A. Lotz, Treas.

County seat is San Jose. LOANS—When Due. REFUNDING BONDS—4 1/2s, A&O, \$23,000. Apr. 13, 1905. 4 1/2s, J&J, 36,000. July 1, 1910. 4s, F&A, 30,000. Aug. 19, 1905. 4s, A&O, 23,000. Oct. 23, 1905. Total debt June 30, '97, \$112,000. Tax valuation, real, 53,193,278.

INTEREST is payable at County Treasurer's office. TAX RATE inside cities and incorporated towns is \$10.00; and \$13.00 in the country, including road tax.

OPTIONAL.—The bonds are all subject to call at the option of the Board of Supervisors.

SCHOOL DISTRICT'S DEBT on Feb. 1, 1897: 8s, Jan., \$2,000. Jan. 1, 1902. 7 1/2s, July, 700. July 1, 1903. 7s, var., 32,950. 1898 to 1907. 6s, var., \$31,500. 1898 to 1903. Total debt June 30, 1897, \$67,150.

SANTA CRUZ.—

This city is in Santa Cruz County. The city is now in litigation over its refunding bonds, which it refuses to pay, claiming error in issue, fraud, and various other points.

LOANS—When Due. REFUNDING BONDS—(GOLD)—5s, Apr., \$282,000. Apr. 15, '97-'28 (\$9,000 due yearly). 5s, Apr., \$60,000. Interest payable at Santa Cruz. Total debt (last returns), \$360,000. Water debt (included), 320,000.

TAX FREE.—Bonds of this city are exempt from taxation.

SANTA CRUZ CO.—W. H. BIAS, Treas.

County seat is Santa Cruz. LOANS—When Due. REFUNDING BONDS—4 1/2s, J&D, \$102,000. 1905. Subject to call. SCHOOL DIST. BONDS—6s, 7s, 8s, Jan., \$75,300. Total debt Feb. 1, 1897, \$180,300. School Dist. debt (incl.), 73,300. Tax valuation, real, \$10,059,965.

INTEREST is payable at Santa Cruz. These bonds are owned by the State.

TAX FREE.—All bonds issued by this county are exempt from taxation.

SANTA MONICA.—{ R. F. JONES, Mayor. { C. S. DALE, Clerk.

Town in Los Angeles County. LOANS—When Due. SEWER BONDS—6s, M&S, \$830,000. 1898 to 1927 (\$1,000 due yearly on Sept. 1). Total debt Sept. 15, 1897, \$30,000.

SANTA ROSA.—{ J. W. JESSE, Mayor. { C. L. MOBLEY, City Clerk.

This city is in Sonoma County. LOANS—When Due. WATER BONDS—4s, Dec., \$152,625, g. Dec., '97 to '33 (\$4,125 due yearly). Total debt Jan. 1, 1897, \$152,625. Sinking fund, 2,017.

SHASTA CO.—WILLIAM A. SMITH, Treasurer.

County seat is Redding. LOANS—When Due. COURT HOUSE & JAIL—5s, F&A, \$47,000. Feb. 15, 1909. Subject to call at any time. Interest is payable at Redding. Total debt Mar. 1, 1897, \$47,000.

SIERRA COUNTY.—County seat is Downieville.

LOANS—When Due. FUNDED DEBT BONDS—7s, M&N, \$11,500. 1903. Total debt Jan. 1, 1897, \$11,500. Tax valuation, real, 1,220,493. Tax valuation, personal, 201,626. Tax valuation, railroads, 44,641.

SISKIYOU CO.—{ R. H. DE WITT, Treasurer. { ALLEN NEWTON, Auditor.

County seat is Yreka. LOANS—When Due. COUNTY BONDS—6s, J&J, \$52,700. Jan. 1, 1904. 6s, J&J, 20,000. June 1, 1910. Bonds are subject to call. Total debt Feb. 1, 1897, \$72,700. Tax valuation, real, 6,278,257.

SOLANO CO.—County seat is Fairfield.

LOANS—When Due. COUNTY BONDS—5s, J&J, \$7,000. July 15, 1903. Subject to call on 30 days' notice. Total debt Jan. 1, 1897, \$7,000. Tax valuation, real, \$14,349,136. Tax valuation, personal, 1,716,376.

SONOMA COUNTY.—County seat is Santa Rosa.

LOANS—When Due. RAILROAD BONDS—4 1/2s, A&O, \$147,000. April, 1906. Subject to call at any time. Bonds are exempt from taxation. Total debt Mar. 1, 1897, \$147,000. Tax valuation, real, 23,744,342. Tax valuation, personal, 3,093,530.

STANISLAUS CO.—C. A. Post, Auditor.

County seat is Modesto.
LOANS— When Due. Tax valuation, personal \$1,632,094
COUNTY BONDS— Tax valuation, railroads 929,704
6s, J&J, \$10,000... May 10, 1903
Subject to call. Total valuation 1896... 14,104,934
State & Co. tax (per \$1,000)... 12:50
Population in 1890 was... 10,040
Bonded debt Apr. 1, 1897 \$10,000
Tax valuation, real... \$11,543,136
INTEREST is payable at Modesto.

STOCKTON.— { WM. INGLIS, Mayor.
{ I. H. ROBINSON, Clerk.

Stockton is in San Joaquin County.
*LOANS— When Due. Total debt Sept. 1, '97. \$253,750
Refunding City Bonds of 1883. Total valuation 1896... 12,616,439
6s, J&J, \$99,000 July 1, '98 to '03 Total valuation 1897... 13,107,804
(\$19,000 due yearly July 1.) Assessment about 1/2 actual value.
Sewer & Improv't Bonds of 1890— City tax (per \$1,000) 1897. \$16:20
5s, M&S, \$154,750.. Sept. 10, 1898 Population in 1890 was... 14,424
(\$11,750 yearly) to Sept. 10, 1910 Population in 1880 was... 10,282
Interest is payable at Stockton. Population in 1897 (est.)... 20,000

* The bonds of this city are all payable in gold.
TAX FREE.—Bonds of this city are exempt from taxation.

SUTTER COUNTY.—County seat is Yuba City.

LOANS— When Due. Tax valuation, railr's... \$313,017
ROAD BONDS— Total valuation, 1896.. 6,756,398
6s, J&J, \$11,000... 1903 State tax (per \$1,000)... \$4:29
Bonded debt July 1, 1896 \$11,000 County tax (per \$1,000) 9:21
Tax valuation, real... \$5,838,271 Population in 1890 was... 5,469
Tax valuation, personal 605,110 Population in 1880 was... 5,158

TEHAMA CO.—H. C. SWAIN, Treasurer.

County seat is Red Bluff.
LOANS— When Due. Tax valuation railroads \$847,945
*FUNDING BONDS— Total valuation 1896.. 10,339,274
4s, Jan. 2, \$50,000... Jan. 2, 1916 Assessment about 7-10 actual value.
Total debt Jan. 1, 1897. \$50,000 State tax (per \$1,000)... \$4:29
Sinking fund... 5,000 County tax (per \$1,000) 10:21
Net debt Jan. 1, 1897... 45,000 Population in 1890 was... 9,916
Tax valuation, real... 7,878,004 Population in 1880 was... 9,301
Tax valuation, pers'al.. 1,613,325 Population in 1895 (est.)... 10,000

* All bonds of this county are payable in gold.
INTEREST is payable at County Treasurer's office.
TAX FREE.—Bonds of this county are exempt from taxation.

TRINITY CO.—R. W. STILLER, Treasurer.

County seat is Weaverville.
LOANS— When Due. Tax valuation, personal \$272,842
COUNTY BONDS— Total valuation 1896.. 1,345,128
5s, F&A, \$26,750... 1908 Assessment about 1/2 actual value.
Subject to call. State & Co. tax (per \$1,000) \$35:00
Floating debt... \$1,054 Population in 1890 was... 3,719
Total debt Jan. 1, 1897.. 27,804 Population in 1897 (est.)... 5,500
Tax valuation, real... 1,072,286

TAX FREE—Bonds issued by this county are exempt from taxation.
INTEREST is payable at Weaverville.

TULARE.—W. L. BLYTHE, Mayor.

Tulare is in the county of the same name. The bonds described in the following are issued by the Tulare Irrigation District, consisting of 45,000 acres of land, of which the city forms part.

LOANS— When Due. Total debt Jan. 1, 1897. \$500,000
TULARE IRRIGATION DISTRICT Tax valuation 1891... 1,100,000
BONDS— Assessment is 1/2 actual value.
6s, Jan. 1, \$500,000... 1902 Population 1890 was... 2,697
(\$50,000 due yearly) to 1911 Population 1880 was... 447
Interest payable at Tulare in gold. Population 1897 (local est.)... 3,000

TAX FREE—All of the above bonds are exempt from taxation except as personal property when held by local parties.

VALLEJO.—J. A. McINNIS, Ch'man Fin. Com.

This city is in Solano County.
LOANS— When Due. Tax valuation, real... \$1,677,895
REDEMPTION BONDS— Tax valuation, personal 309,390
6s, April, \$30,400... Apr. 1, 1898 Total valuation 1897... 1,987,285
(\$1,600 due yearly) to Apr. 1, 1912 Assessment about 1/2 actual value.
Interest payable in Vallejo. State & Co. tax (p. \$1,000) '97 \$15:00
WATER BONDS, 1892— City & sch'l tax (p. \$1,000) '97 21:00
6s, \$200,000... 1897 to 1912 Population 1890 was... 6,343
(\$12,500 due yearly on Dec. 1.) Population in 1897 (est.)... 8,000
Bonded debt Sept. 1, '97 \$230,400

VENTURA COUNTY.—A. S. KENAGY, Cl'k.

County seat is Ventura.
LOANS— When Due. Tax valuation railr's... \$510,035
REFUNDING COY BONDS— Total valuation 1896... 7,808,990
5s, J&J, \$10,000... 1898-1902 State tax (per \$1,000)... \$4:29
Bond. debt Jan. 1, 1897. \$10,000 County tax (per \$1,000) 13:71
Floating debt... 566 Population in 1890 was... 10,071
Tax valuation, real... 6,273,806 Population in 1880 was... 5,073
Tax valuation, personal 1,025,149 Population in 1897 (est.)... 15,000

WOODLAND.—JAS. C. HARLAN, Treasurer.

This city is in Yolo County.
LOANS— When Due. Tax valuation 1896... \$2,347,491
BULD'G, WATER & SEWER— City tax (per \$1,000)... \$10:00
5s, July, \$91,000... 1898 to 1913 Population in 1890 was... 3,069
(\$6,500 due yearly.) Population in 1880 was... 2,257
Total debt Sept. 1, 1897... \$97,500 Population in 1897 (est.)... 4,500

YOLO COUNTY.—W. L. WOOD, Treasurer.

County seat is Woodland.
LOANS— When Due. Tax valuation, real... \$14,782,380
SCHOL BONDS— Total valuation, personal. 1,469,915
7s, ann., \$10,550... 1900-1901 Tax valuation, railr's. 1,009,166
Floating debt... \$4,000 Total valuation 1896.. 17,261,461
Total debt Feb. 1, 1897 14,550 State tax (per \$1,000)... \$4:29
Sinking fund... 2,830 County tax (per \$1,000) 7:51
Net debt Feb. 1, '97.. 11,720 Population in 1890 was... 12,684
Cash on hand Feb., '97. 53,849 Population in 1880 was... 11,772

YUBA CO.—G. W. PINE, Treasurer.

County seat is Marysville.
LOANS— When Due. Tax valuation, person'l \$913,315
REFUNDING BONDS— Total valuation 1896.. 5,523,916
6s, J&J, \$31,000... Jan. 1, Assessment is 1/2 actual value.
(\$10,000 due yearly.) State tax (per \$1,000) 1897. \$5:10
Optional at any time. County tax (per \$1,000).... 21:90
Bonded debt Feb. 9, 1897. \$31,000 Population in 1890 was... 9,636
Tax valuation, real... 4,268,390 Population in 1897 (est.)... 10,000
TAX FREE.—All bonds issued by this county are exempt from taxation.
INTEREST is payable at Marysville.

State of Oregon.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act Aug. 14, 1848) - Aug. 14, 1848
Admitted as a State (Act Feb. 14, 1859) - Feb. 14, 1859
Total area of State (square miles) - - - - 96,030
State Capital - - - - - Salem
Governor (term ex. 2d* Monday Jan. '99), - William P. Lord
Secretary of State (term ex. 2d Mon. Jan. '99), H. R. Kincaid
Treasurer (term ex. 2d Mon. Jan. '99) - Phil Metschan

* The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the present Governor's term runs until his successor is declared elected.
Legislature meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate, and this answers the same purpose as a limit upon the length of sessions.

HISTORY OF DEBT.—For history of Oregon's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 147.

To-day Oregon practically has no debt. There are some little left-over lots that go by that name, in the aggregate amounting to \$1,829,79, which the State is ready and would be very glad to pay, but cannot get them in. Interest on these ceased prior to December 31, 1896.

VALUATION.—The gross valuation in 1896 as equalized by the State Board was \$151,864,670; indebtedness and exemptions, \$8,687,699; equalized valuation, \$143,176,971.

DEBT LIMITATION.—Oregon framed and adopted its Constitution in 1857. It is quite a notable fact that the people of the State are to-day living under that instrument in the precise form in which it was originally adopted, for there never has been an amendment made to it. The provisions with respect to debt limitation will be found on pages 150 and 151 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

Table with 4 columns: Year, Population, Year, Population. 1890 313,767 | 1870 90,923 | 1850 13,294 | 1880 174,768 | 1860 52,465

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF OREGON.

ASTORIA.—Astoria is in Clatsop County.

LOANS— When Due. WATER BONDS—
ELECTRIC LIGHT BONDS - 5s, J&J, \$300,000 g. Jan. 1, 1925
..s., \$10,000... Total debt (last returns) \$416,050
Sinking fund... 16,000
REFUNDING BONDS— Net debt... 100,050
6s, M&S, \$23,000... Sept. 1, 1910 Total valuation 1894... 2,856,692
6s, M&S, 6,000... Sept. 5, 1902 Tax valuation about 1/2 actual val.
6s, .. 50,000... Nov. 2, 1911 Population in 1890 was... 6,184
6s, .. 90,000... Population in 1895 (est.)... 10,000
STREET BONDS—
8s, A&O, \$5,000... Oct. 1, 1898

BAKER CITY.—County seat of Baker County.

Bonded debt Sept., 1897.. \$60,000 Tax valuation 1896... \$850,000
Floating debt... 25,000 Total tax (per \$1,000) 1896 \$45:00
Total debt Sept., 1897... 85,000 Population in 1890 was... 2,604
Water debt (included)... 60,000 Population in 1897 (est)... 5,000

CORVALLIS.— { E. WOODWARD, Mayor.
{ J. M. PORTER, Judge.

This city is in Benton County.
Tot. debt (float'g) Jan. 1, '97. \$16,800 State & Co. tax (per \$1,000) \$27:20
Sinking fund... 3,000 City tax (per \$1,000) 5:00
Net debt... 13,800 Average school tax... 5:00
Total valuation 1896... 640,006 Population in 1890 was... 1,527
Assessment about 1/2 actual value. Population in 1880 was... 1,128
Population in 1897 (est.)... 3,000

HEPPNER.—W. A. RICHARDSON, Recorder.

Heppner is in Morrow County.
Total debt Sept. 1, 1897... \$20,000 Real valuation... \$800,000
Tax valuation 1896... 334,520 Population 1897 (estimated) 1,200

KLAMATH CO.—JOHN W. SIEMENS, Treas.

County seat is Klamath Falls (Linkville).
Float'g debt Apr. 1, '97.. \$77,876 County tax (per \$1,000)... \$11:00
Tax valuation, 1897... 1,548,566 Average school tax... 5:00
Assessment about 1/2 actual value. Population in 1895 was... 2,318
State tax (per \$1,000) 1896.. \$4:00 Population in 1890 was... 2,444

KLAMATH FALLS.—C. L. PARRISH, Rec'der.

County seat of Klamath County. LOANS—When Due. Tax valuation 1896.....\$125,000

LAKE COUNTY.—W. A. MASSINGILL, Clerk.

County seat is Lakeville. County has no bonded debt. County tax (per \$1,000).....\$8 50

MEDFORD.—

Medford is located in Jackson County. LOANS—When Due. Total debt Apr. 1, 1896. \$38,000

MULTNOMAH CO.—W. H. POPE, Auditor.

County seat is Portland. County has no bonded debt. Equalized valuation '97.....\$51,415,416

OREGON CITY.—{ E. S. CANFIELD, Mayor. THOMAS F. Ryan, Recorder.

This city is situated in Clackamas Co. LOANS—When Due. Total debt June, 1896... \$64,600

*Oregon City's limits have recently been enlarged and the population in 1896 was estimated at 4,000.

INTEREST on the city bonds is payable at Oregon City; on the water bonds in New York.

PORTLAND.—{ SYLVESTER PENNOYER, Mayor. A. N. GAMBELL, Auditor.

Portland is the county-seat of Multnomah County. LOANS—When Due. LOANS—When Due

INTEREST on the general bonds due in 1910 is payable by Blair & Co., New York; on the general bonds due June 1, 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the water bonds due in 1921 in Chicago; on all other bonds in Portland.

GOLD PAYMENT.—Both principal and interest are payable in gold. TOTAL DEBT—The city's bonded debt on Sept. 1, 1897, was \$4,922,070, including the water debt of \$3,150,000; floating debt, (warrants) \$173,000, making total city debt, \$5,095,070.

DEBT LIMITATION.—Portland's charter limits the city's debt to \$150,000 in excess of authorized debt, and a special Act of Legislature is necessary for each issue of bonds after this amount has been reached.

ASSESSED VALUATION in 1896 was \$46,475,917, property being assessed at about 40 per cent of its actual value; city tax (per \$1,000) was \$8.00; total tax (per \$1,000) \$25.00.

WATER WORKS.—The water works are self-sustaining. The amount invested in the entire plant to Jan. 1, 1893, was \$1,905,640.

POPULATION.—The population in 1890 was 46,385; in 1880 was 17,377. The total population of Portland, East Portland and Albina in 1890 was 62,046; in 1895 it was 81,342.

PORT OF PORTLAND.—C. RANDOLPH, Clk'k.

The Port of Portland was incorporated in 1891 and given authority to issue bonds to the amount of \$500,000 for river and harbor improvements. Its limits include the consolidated City of Portland and all but about one-tenth of the territory in Multnomah County. The debt at present is as follows.

LOANS—When Due. Tax valuation 1896...\$50,416,195

SALEM.—

This city is in Marion County.

LOANS—When Due. Total debt Apr., 1896.. \$183,160

THE DALLES.—

The Dalles is in Wasco County. LOANS—When Due. Water debt (included)...\$100,000

State of Washington.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act March 2, 1853) - March 2, 1853 Admitted as a State (Act. Feb. 22, 1889) - Nov. 11, 1889

STATE DEBT.—The Washington State debt is described in detail below.

LOANS - Interest - Principal - NAME AND PURPOSE. P.Ct. Payable. When Due. Outstand'g.

These bonds are payable in gold. INTEREST is payable at the office of the State Treasurer in Olympia.

TOTAL DEBT.—The total bonded debt on February 1, 1897, was \$300,000; floating debt, \$1,832,473.

ASSESSED VALUATION.—The assessed valuation for 1896 of real estate was \$166,985,405; personal property, \$24,782,087; railroads, \$12,910,176; total, \$204,677,668.

Years. Assessment. Years. Assessment. 1896.....\$204,677,668 1888.....\$89,641,548

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are, however, so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections; the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created.

SECOND, Counties, Cities, Towns &c. are more rigorously guarded. The whole system as to municipalities is found in section 6 of article 8, though section 7 is also important, as it forbids counties, cities &c. giving money or loaning credit to any corporation &c.

POPULATION OF STATE.—The full record of population of Washington as far back as it goes is given in the following. 1892.....395,589 | 1880.....75,116 | 1860.....11,594

ADAMS COUNTY.—WM. O. LEWIS, Auditor.

County seat is Ritzville. LOANS—When Due. Tax valuation, real....\$1,262,542

ANACORTES.—T. B. CHILDS, Treasurer.

This city is in Skagit County. LOANS—When Due. City tax (per \$1,000).....\$10.00

ASOTIN COUNTY.—ELMER WALDRIP, Treas.

County seat is Asotin. LOANS—When Due. Net debt July 1, 1897.... \$33,738

BALLARD.—Ballard is in King County.

LOANS—When Due. Tax valuation 1895.... \$788,595

SECTION 4. [State prohibited from assuming debts of cities, etc.] The State shall never assume the debt of any county, town, city, or other corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., SECTION 9. [State shall not loan its money or credit etc.] The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

ARTICLE XVII., SECTION 7. [State to assume debts of the Territory.] All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada Provided, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness, as provided in section 3 of article 9 of this Constitution.

ARTICLE VIII., SECTION 10. [County, city, town etc. not to be stockholders, etc.] No county, city, town, or other municipal corporation, shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company corporation or association, except railroad corporations, companies or associations.

SECTION 8. [Cities and towns to be restricted by general laws]. The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts, and loaning their credit, except for procuring supplies of water.

POPULATION OF STATE.—Though Nevada has some good grazing land, the mining industry, more particularly silver mining, has had chief attention, and with the decline of this, population has also declined, the Census of 1890 showing a total of only 45,761 persons, against 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has greatly fallen off in recent years. The full record of population is as follows:

1890.....45,761 | 1880.....62,266 | 1870.....42,491 | 1860.....6,857

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF NEVADA.

HUMBOLDT CO.—J. J. HILL, Auditor.

The county seat is Winnemucca.

LOANS—	When Due.	Tax valuation, real '96.	Tax valua., person'l, '96
COURT HOUSE BONDS—		\$2,303,558	987,188
7s, J&J, \$52,000....	Dec. 31, 1913		3,290,746
Subject to call after 3 years.		Assessment about 7 ₁₀ actual value.	
Bonded debt Aug. 1, 1897.	\$52,000	Total tax (per \$1,000) '96..	\$22.00
Floating debt.....	9,917	Population in 1890 was.....	3,434
Total debt Apr. 1, 1896....	61,917	Population in 1880 was.....	3,480
School debt (additional)....	21,500	Population in 1896 (est.).....	5,000

INTEREST is payable at Winnemucca.

TAX FREE.—The county's bonds are exempt from taxation.

LANDER COUNTY.—The county seat is Austin.

LOANS—	When Due.	Tax valuation, real.....	Tax valuation, personal.....
RAILROAD BONDS—		\$1,048,991	348,165
6s, April, \$87,000.....		Total valuation 1894....	1,397,156
(Subject to call.)		Total tax (per \$1,000) '94..	\$38.00
Floating debt.....	\$1,476	Population in 1890 was.....	2,266
Total debt (last returns)....	88,476	Population in 1880 was.....	3,624

INTEREST is payable at German American Bank, New York

LINCOLN COUNTY.—N. P. DOOLEY, Treas.

County bonds, 10 p. c.....	Interest.....	Funding bonds.....	Floating debt.....	Total debt Mar. 1, 1897..	Tax valuation 1894.....	Total tax (per \$1,000), '96..	Population in 1890 was.....	Population in 1880 was.....	Population 1896 about.....
\$181,462	323,755	16,248	2,300	523,765	\$582,731	\$34.50	2,466	2,637	3,800

NYE COUNTY.—

Belmont is the county seat.

LOANS—	When Due.	Tax valuation, personal.....	Total valuation 1894.....	Assessment is 3 ₄ actual value.	Total tax (per \$1,000).....	Population in 1890 was.....	Population in 1880 was.....
Bonded debt Jan. 1, 1895.	\$9,500	\$187,535	388,434		\$45.00	1,290	1,875
Floating debt.....	35,882						
Total debt.....	45,382						
Sinking fund.....	8,336						
Net debt Jan. 1, 1895.....	37,046						
Tax valuation, real.....	200,899						

OPTIONAL.—Bonds are subject to call.

RENO.—D. B. BOYD, Treasurer, Washoe County.

Reno is governed by the Board of Washoe County Commissioners.

LOANS—	When Due.	LOANS—	When Due.
PARK FUND—		UNIVERSITY BUILDING—	
6s, Dec., \$1,000.....	Dec. 1, 1898	6s, J&J, \$14,000.....	1898-1911
5s, Dec., 4,500.....	1897-1905	(\$1,000 due yearly on Jan. 1.)	
(\$500 due yearly on Dec. 1.)		Sewer and park bonds due	
SCHOOL BUILDING—		Dec. 1, 1896.....\$1,000	
6s, J&J, \$6,000.....	1898-1903	(Not presented for payment.)	
(\$1,000 due yearly on Jan. 1.)		Total debt Jan. 1, '97..	\$51,000
6s, Jan. 1, \$8,000.....	1898-1905	Tax valuation 1896....	1,831,050
(\$1,000 due yearly on Jan. 1.)		Total tax (per \$1,000).....	\$28.50
SEWER BONDS—		Population in 1890 was.....	3,563
6s, Dec. 30, \$12,000 ..	1897-1908	Population in 1880 was.....	1,302
(\$1,000 due yearly on Dec. 30.)		Population in 1894 (local est.)	4,500
6s, Dec., \$4,500.....	1897-1905		
(\$500 due yearly in Dec.)			

All bonds are payable in gold, except the school 6s of 1905, which are payable in "lawful money."

INTEREST on all bonds is payable at the office of the County Treasurer.

BONDS of Reno are exempt from taxation if held outside the State.

ASSESSMENT.—Real estate is assessed at about 7₁₀ actual value, and personal property at about 4-5.

WHITE PINE CO.—J. B. WILLIAMSON, Treas.

The county seat is Ely.

LOANS—	When Due.	Tax valuation, real.....	Tax valuation, personal.....
REDEMPTION BONDS—		\$278,590	278,971
6s, July 1, \$58,000.....	Jan. 1, 1913	Total valuation 1897 (abt)	557,561
Interest payable at Ely, Nevada.		State & Co. tax (per M) '97	\$36.20
Bonded debt Oct. 1, 1897..	\$58,000	Population in 1890 was.....	1,721
Floating debt.....	25,000	Population in 1880 was.....	2,682
Total debt Oct. 1, 1897....	83,000		

OPTIONAL.—Bonds are subject to call whenever there is \$1,000 in the sinking fund.

TAX FREE.—All bonds issued by this county are exempt from taxation.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES.

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State of Virginia.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - - - One of Original Thirteen
 Total area of State (square miles) - - - - 42,450
 State Capital - - - - - Richmond
 Governor (term expires Dec. 31, 1897) - - C. T. O'Ferrall
 Secy. of C'wealth (term exp. *Jan. 1, '98) - - J. T. Lawless
 Auditor of Pub. Acc. (term exp. Jan. 1, '98) - Morton Marve
 Treasurer (term expires *Jan. 1, 1898) - A. W. Harman, Jr.
 Second Auditor (term exp. Jan. 1, '98) - Josiah Ryland, Jr.

Legislature meets biennially in odd years on the first Wednesday in December, and sessions are limited to 90 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

* These officials are elected by the General Assembly and hold office for two years.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the recent settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the STATE AND CITY SUPPLEMENT of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the CHRONICLE as follows: Vol. 56, p. 636, 802; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357.

At present Virginia's debt stands as shown below:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Riddleberger Bonds, Act of 1882.....	3	J & J	July 1, 1932	\$6,329,554
Century bonds, dated 1891..2&3	J & J	J & J	July 1, 1991	17,918,168
The interest on the Century bonds is 2 per cent for the first 10 years (or until July 1, 1901,) and 3 per cent thereafter. Both issues are exempt from taxation.				
Total amount of bonds issued under act of Feb. 20, 1892:				
To Bondholders' Committee.....				\$16,359,860
By Commissioners of sinking fund.....				302,209
Funded under extension of act of 1892.....				1,257,650
Canceled.....				\$17,919,719
				1,551
Total.....				\$17,918,168
Total Act of Feb. 14, 1882.....				6,329,554
Total debt March 1, 1897.....				\$24,247,722

The Virginia Legislature re-enacted the Funding Act of Feb. 20, 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to December 31, 1896. All bonds funded after April 1, 1896, shall carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted

into registered certificates were not re-convertible into coupon bonds, but this act makes coupon and registered bonds inter-changeable.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt—for \$15,239,370—that is out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons, of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

Besides the original "deferred certificates" there were subsequently issued under the Riddleberger Act "West Virginia interest-bearing certificates," to represent one-third the principal of the old bonds brought in for funding, and "non-interest-bearing certificates" to represent one-third the interest on old bonds brought in for funding. Under the agreement with the "Bondholders' Committee," the holders of the "Old Bonds" surrendered on settlement were given a certificate showing that West Virginia is indebted to them for one-third of said "Old Bonds." Including these the outstanding West Virginia certificates are therefore as follows:—

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
"Deferred certificates" of 1871	6	J. & J.	Contingent.	\$12,961,530
Interest-bearing certs. of 1882	1,031,551
Non-int.-bearing certs. of 1882	744,970
Interest-bearing certs. of 1892	276,240
Non int.-bearing certs. of 1892	299,442

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making another attempt at the settlement of the West Virginia certificates. (See CHRONICLE, Vol. 57, page 819; Vol. 58, pages 51, 314 and 444.)

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows in the years indicated below.

Years.	Assessment of		Total.	Tax Rate per \$1,000
	Real Estate.	Personal Property.		
1896.....	\$304,204,590	\$94,341,046	\$398,545,636	\$4.00
1895.....	313,182,340	83,132,476	396,314,816	.....
1894.....	310,201,514	86,590,188	396,791,702	.....
1893.....	306,200,638	93,838,414	400,039,052	4.00
1892.....	300,717,366	95,868,081	396,585,447	.....
1891.....	295,188,129	96,610,480	391,798,609	.....
1890.....	272,312,274	90,110,467	362,422,741	.....
1885.....	256,916,140	84,884,270	341,800,410	4.00
1880.....	234,272,951	70,391,018	304,663,969	.....

POPULATION OF STATE—The population of Virginia has been as follows in the years named.

1890.....	1,655,980	1860.....	*1,596,318	1830.....	*1,211,405
1880.....	1,512,565	1850.....	*1,421,661	1820.....	*1,065,116
1870.....	1,225,163	1840.....	*1,239,797	1810.....	*974,600

* This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

The proportion of the colored population was 41.76 per cent in 1880 and 38.70 per cent in 1890. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, and 640,867 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

ALEXANDRIA.—E. F. PRICE, City Auditor.

This city is the county seat of Alexandria County. LOANS—When Due. REGISTERED COUPON BONDS, 1879. 6s, J&J, \$37,500.....July 1, 1902

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons. TOTAL DEBT, ETC.—The subjoined statement shows Alexandria's total bonded debt, and the sinking fund held by the city against the same, on the following dates:

Table with columns: Year, Total bonded debt, Sinking funds, Net bonded debt. Rows for 1897, 1893, 1892, 1891.

The city has no water debt. The sinking fund receives about \$4,500 yearly. ASSESSED VALUATION.—The city's assessed valuation (about 2/3 of its actual value) and tax rate have been as follows:

Table with columns: Year, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows for 1896, 1895, 1894, 1891.

DEBT LIMITATION.—The Legislature in 1879 limited the city debt to amount existing when funded in 1879. TAX FREE.—All bonds issued under the act of February 29, 1879, are exempt from city taxation.

POPULATION (about 67 per cent white and 33 per cent colored) in 1890 was 14,339; in 1880 was 13,659; in 1897 (estimated) 16,500.

AMHERST CO.—H. C. JOYNER, Treasurer.

County seat is Amherst C. H. LOANS—When Due. BRIDGE BONDS—6s, J&J, \$13,500.....

INTEREST on the railroad bonds is payable by the National Exchange Bank, Lynchburg; on the bridge and jail bonds at the office of the County Treasurer.

OPTIONAL.—All bonds of this county are subject to call at any time.

BARTON HEIGHTS.—T. K. SANDS, Chairman Finance Committee.

This town is in Henrico County. Town has no bonded debt. Floating debt Sept. 1, '97, \$126,944

BEDFORD (formerly Liberty).—In Bedford County.

LOANS—When Due. CITY BONDS—6s, M&N, \$40,000.....Mar. 1, 1915

INTEREST is payable in Liberty and coupons are receivable for city taxes.

BERKLEY.—JOHN WHETSTONE, Chairman Finance Committee.

A town in Norfolk County. LOANS—When Due. 6s, J&D, \$50,000.....June 1, 1927

BOTETOURT CO.—County seat is Fincastle.

LOANS—When Due. REFUNDING BONDS—6s, Jan., \$55,500.....Jan. 1, 1913

BRISTOL.—Bristol is in Washington County.

LOANS—When Due. GENERAL IMPROVEMENT—6s, M&N, \$50,000.....1921

INTEREST on the purchase of real estate bonds is payable at Bristol, Va., on the water-works bonds at Lynchburg, Va.; on the general improvement bonds at New York City.

CAMPBELL CO.—JOHN W. CLAY, Treasurer. S. C. GOGGINS, Clerk.

County seat is Rustburg. LOANS—When Due. LYNCHBURG & DURHAM RR. BONDS.

INTEREST is payable in Lynchburg, Va.

CHARLOTTESVILLE.—

Charlottesville is the county seat of Albemarle County. LOANS—When Due. WATER WORKS REFUNDED 1896.

CLARKE CO.—WM. A. BRADFORD, Treasurer.

County seat is Berryville. LOANS—When Due. REFUNDING RAILROAD BONDS—5s, J&J, \$70,000.....June 1, 1900

DANVILLE.—GEO. P. GEGHEGAN, Treasurer.

Neapolis (North Danville) has recently been annexed to Danville. Danville is in Pittsylvania County.

LOANS—When Due. CITY BONDS (Continued)—1914 5s, J&J, 10,000.....

* All the 5 per cent bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.

† The 5 per cent bonds due in 1916, 1917 and 1920 are exempt from taxation.

INTEREST is payable in Danville, and all coupons are tax-receivable.

TOTAL DEBT, ETC.—The city's total debt at date of our last returns was \$982,500. The sinking fund receives yearly an amount equal to 1 per cent of the bonded debt of the city.

DEBT LIMITATION.—The debt of this city is limited by its charter to \$1,160,000.

ASSESSED VALUATION in 1894 of real estate was \$5,476,552; personal property, \$1,883,483; total, \$7,360,035. Property is assessed at about 75 or 80 per cent of actual value.

POPULATION (about one-half white) in 1890 was 10,305; in 1880 was 7,526.

FRANKLIN CO.—County seat is Rocky Mount.

Total debt (last returns) \$163,000 Total valuation 1894...\$2,122,050

FREDERICKSBURG.—W. E. BRADLEY, Clk.

This city is in Spottsylvania County. LOANS—When Due. BRIDGE BONDS—6s, J&J, \$25,000.....Jan. 1, 1926

* These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg.

INTEREST.—The coupons of the funding bonds are tax receivable.

TAX FREE.—The bridge bonds are exempt from taxation.

HALIFAX COUNTY.—N. T. GREEN, Clerk County Court.

County seat is Halifax Court House. LOANS—When Due. LYNCH & DURHAM RR. BONDS—6s, J&J, \$150,000.....Jan. 1, 1917

HARRISONBURG.—O. B. ROLLER, Mayor. D. S. LEWIS, Treasurer.

This place is in Rockingham County. LOANS—When Due. FUNDING BONDS—5s, J&J, \$71,500.....July 1, 1924

LEXINGTON.—S. O. CAMPBELL, Treasurer.

County seat of Rockbridge County. LOANS—When Due. REFUNDING BONDS—5s, J&J, \$79,000.....July 1, 1924

LYNCHBURG.—{ G. W. SMITH, Mayor. JOHN M. OTEY, Auditor.

Lynchburg is situated in Campbell County.

Table with columns: LOANS—When Due., REDEMPTION BONDS—1879—, REFUNDING BONDS—, WATER BONDS—, and TAXATION BONDS—1866.

* Exempt from taxation.

INTEREST on the Lynchburg & Danville RR. and on the refunding bonds is payable in Baltimore; on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

TOTAL DEBT SINKING FUNDS, ETC.—The subjoined statement shows Lynchburg's total bonded debt and the sinking fund held by the city against the same on the 1st of February of each of the last four years:

Table with columns: 1897, 1896, 1895, 1894. Rows: Total funded debt, Sinking funds, Net debt Feb. 1.

The sinking fund receives yearly one per cent of the city's net debt.

CITY PROPERTY.—The real and personal property of this city, as charged on the city's books, is valued as follows:

Table listing property categories: Property of Fire Department, School property, Property of Water Department, Miscellaneous city property, real estate, etc., and Total.

DEBT LIMITATION.—The city's debt is limited by its charter to 16 per cent of the taxable values as shown by the books of the Commissioner of the Revenue.

ASSESSED VALUATION.—The city's assessed valuation (about 90 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, City Tax p. \$1,000.

POPULATION.—In 1890 population was 19,709; in 1880 it was 15,959; in 1870 it was 6,825; in February, 1897, estimated at 25,000.

MANCHESTER.—{ H. A. MAURICE, Mayor. J. W. BRONAUGH, JR., Treasurer.

Manchester is situated in Chesterfield County.

Table with columns: LOANS—When Due., WATER BONDS—, and REFUNDING BONDS—.

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911 and \$60,000 of water bonds.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20 per cent of the assessed valuation of real estate.

MECKLENBURG CO.—GEO. N. WELLS, Treas.

County seat is Boydton.

Table with columns: LOANS—When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1896, State & Co. tax (per \$1,000), Population in 1890, Population in 1880.

NEAPOLIS (NORTH DANVILLE).—

Neapolis is in Pittsylvania County; recently annexed to Danville.

Table with columns: LOANS—When Due., Water debt (included), Tax valuation real, Tax valuation personal, Total valuation 1894, Real valuation about, Population 1890, Population 1894 (local est.).

NORFOLK.—W. W. HUNTER, Treasurer.

This city is in Norfolk County.

Table with columns: LOANS—When Due., GENERAL PURPOSES—, MARKET HOUSE BLD'G & SITE—, VA. & TENN. RR. BONDS—, WATER BONDS—, and PARK BONDS—.

INTEREST payable at the American National Bank, New York City.

LOANS— When Due. RENEWAL BONDS— Cont'd—

Table with columns: LOANS—When Due., RENEWAL BONDS— Cont'd—, and WATER BONDS—.

PAR VALUE.—The bonds are for \$500 and \$1,000.

FREEDOM FROM TAXATION.—All bonds are exempt from city tax.

INTEREST on \$500,000 of 8 per cent water bonds, which are secured by a mortgage on the city water works, is payable in New York; on \$573,700 coupon bonds in Baltimore; and on all other bonds in Norfolk.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Norfolk's total bonded debt the sinking fund held by the city against the same on the dates named.

Table with columns: Feb. 10, '97, Aug. 1, '96, Feb. 15, '95. Rows: Total bonded debt, Sinking funds, Net debt, Water debt (included above).

The sinking fund receives yearly \$34,000.

CITY PROPERTY.—The city owns real estate valued in 1892 at \$700,000, and also its water works.

DEBT LIMITATION.—The city's debt is limited by its charter to 20 per cent of the assessed valuation of real and personal property.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 of its cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, Total Tax p. \$1,000.

POPULATION.—In 1890 population was 34,871; in 1880 it was 21,966; in 1870 it was 19,229.

PAGE COUNTY.—A. W. McKIM, Treasurer.

County seat is Luray.

Table with columns: LOANS—When Due., REFUNDING BONDS OF 1893—, Tax valuation, personal, Total valuation 1896, Assessment 2/3 to 2/3 actual value, Total tax (per \$1,000), Population in 1890, Population in 1880, Population in 1897 (est.).

PATRICK CO.—County seat is Stuart.

Table with columns: Total debt Aug. 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1894, Population in 1890, Population in 1880.

PETERSBURG.—{ CHAS. F. COLLIER, Mayor. G. B. GILL, Auditor.

Petersburg is in Dinwiddie County.

Table with columns: LOANS—When Due., RAILROAD BONDS—, APPOINTMENT RIVER—, CENTRAL LUNATIC ASYLUM—, CITY FUND & FLOATING DEBT—, FUNDING BONDS—, and WATER IMPROVEMENT—.

The bonds all carry tax-receivable coupons.

INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg.

BONDED DEBT on January 1, 1897, was \$1,261,000; sinking fund, \$249,741; net debt, \$1,011,259; water debt (included) \$80,000. The sinking fund receives yearly about \$16,000.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22 per cent of its assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000.

POPULATION.—In 1890 population 22,630; in 1880 21,656.

PITTSYLVANIA CO.—G. H. VADEN, Treas.

County seat is Chatham.

Table with columns: LOANS—When Due., REFUNDING BONDS—, Tax valuation 1896, Total tax (per \$1,000), Population in 1890, Population in 1880.

INTEREST payable at the American National Bank, New York City.

PORTSMOUTH.—{ J. THOMPSON BAIRD, Mayor.
{ GEO. A. TABB, Treasurer.

Portsmouth is the county seat of Norfolk County.

Table with columns: LOANS—When Due. Includes entries for Atlanta & Danville RR., Building Bonds, Cemetery Bonds, Redemption Bonds, School Bonds, and Sewer Bonds.

* A special tax amounting to 2/3 the cost of the work is levied on property benefitted by paving, and the money thus collected is set aside for the redemption of the paving bonds.

INTEREST is payable in Portsmouth.

TAX FREE—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 17 per cent of the real estate valuation and 15 per cent of the personal property.

CITY PROPERTY.—The city owned property valued on July 1, 1896, is \$106,475.

TOTAL DEBT, ETC.—The bonded debt on July 1, 1897, was \$848,100; on July 1, 1896, it was \$803,700; floating debt, \$34,697; total debt, \$838,397; sinking fund and cash, \$43,408; net debt, \$814,989.

TAX VALUATION in 1896 of real estate was \$5,679,250; personal property, \$900,695; total, \$6,579,945; estimated real valuation, \$8,904,444. The total tax rate for 1896 (per \$1,000) was \$21.50, including state tax, \$4.00, city tax, \$15.50, and school tax, \$2.00.

POPULATION in 1890 was 13,268; in 1880 was 11,390. In 1896 the population was 16,793.

RADFORD.—HUGH C. PRESTON, Mayor.

Radford is in Montgomery County.

Table with columns: CITY BONDS, TOWN BONDS, Tax valuation, personal, Total valuation 1894, Assessment is 2/3 actual value, Population in 1890, Population in 1896 about.

RICHMOND.—{ RICHARD M. TAYLOR, Mayor.
{ E. J. WARREN, Auditor.

Richmond is the county seat of Henrico County.

Table with columns: LOANS—When Due. Includes entries for Bonded Debt, City Bonds, and various other loans with amounts and due dates.

The 5 per cent bonds marked thus (*) in the above table are subject to call ten years after their date of issue.

PAR VALUE OF BONDS.—The bonds are in multiples of \$100.

INTEREST is payable in Richmond.

CITY PROPERTY.—The estimated value of the property owned by the city was (in 1896) \$7,140,273. This includes the water works system, valued at \$2,100,000; gas works, \$1,000,000; markets, \$262,000.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18 per cent of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real, Personal, Total, City Tax per \$1,000. Shows data for years 1896 through 1885.

POPULATION in 1890 was 81,388; in 1880 it was 63,600; in 1870 it was 51,038. The estimated population at the present time is 90,000.

ROANOKE.—Roanoke is situated in the county of the same name.

Table with columns: LOANS—When Due. Includes entries for Bridge Bonds, Court House, Jail, &c., Fire Apparatus, Fire Engine House, Official Map, Railway, and School Bonds.

INTEREST is payable in Roanoke.

BONDED DEBT.—On January 1, 1897, was \$892,100. The sinking fund receives annually 1 per cent of the bonded debt.

DEBT LIMITATION by charter is 10 per cent of assessed valuation.

ASSESSED VALUATION in 1894 of real estate was \$8,412,046; personal property, \$880,688; total, \$9,292,734. State tax rate (per \$1,000) in 1893, \$4; city tax rate, \$11; average school tax, \$1.50. In 1892 real estate was \$7,508,010; personal property, \$3,361,305; total, \$10,869,315. Property assessed at about 2/3 actual value.

POPULATION.—Population in 1890 16,159; in 1880 869.

ROCKBRIDGE CO.—S R. MOORE, Treasurer.

Table with columns: LOANS—When Due. Includes entries for Court House Bonds, Refunding RR. Bonds, and various other loans with amounts and due dates.

Sinking fund receives from the county fund an annual appropriation which varies; the amount for 1896 was \$14,000. The county receives annually \$750 to be applied to the payment of its bonded debt, from the city of Buena Vista, which, when organized as a separate municipality was assigned a portion of the county debt.

INTEREST on \$75,000 of the county's bonds is payable at the Bank of the Republic, New York; on others at office of County Treasurer.

ROCKINGHAM CO.—The county seat is Harrisonburg.

Table with columns: LOANS—When Due. Includes entries for Jail Bonds, Railroad Bonds, and various other loans with amounts and due dates.

STAUNTON.—{ A. H. FULTZ, Mayor.
{ ARISTA HOGE, Treasurer.

This is the county seat of Augusta County.

Table with columns: LOANS—When Due. Includes entries for City Bonds, Cold Storage and Small Pox, Electric Light Engine, Land Purchase Bonds, and various other loans with amounts and due dates.

* The \$80,000 water bonds due Nov. 1, 1905, are exempt from taxation. † All in sinking fund.

INTEREST is payable in Staunton, except on the 8 per cent water bond, interest on which is payable in Baltimore. The coupons are all receivable in payment for the city taxes and dues.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Staunton's total municipal debt and the sinking fund held by the city against the same, on the 1st of April of each of the last five years.

Table with columns: 1897, 1896, 1895, 1894, 1893. Shows Total fund, debt, Sinking funds, and Net debt.

The city has no floating debt.

On April 1, 1897, the sinking fund held \$67,200 of the city's bonds, and it receives yearly 1 per cent of the city's debt.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2, 1891, was \$281,400, including the water works, valued at \$173,000. Since June 2, 1891, the city has acquired property valued at \$45,700, making the total value of city property on April 1, 1897, \$327,100.

DEBT LIMITATION.—The city's debt is limited by law to 15 p. c. of the assessed valuation of real estate and 17 p. c. of personal property.

ASSESSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, City Tax p. \$1,000. Rows for years 1895-1887.

POPULATION in 1890 was 6,975; in 1880 it was 6,664.

WINCHESTER.—

Winchester is in Frederick County.

Table with columns: LOANS—When Due, Value of city property, Tax valuation, personal, Total valuation, Assessment, State & Co. tax, Population in 1890 was.

WYTHEVILLE.—T. C. MILLER, Treasurer.

Wytheville is in Wythe County.

Table with columns: LOANS—When Due, GENERAL IMP. BONDS, ELECTRIC LIGHT BONDS, WATER BONDS.

INTEREST and principal of the general improvement bonds are payable in Wytheville; on the light and water bonds at the Mercantile Trust & Deposit Co., Baltimore, Md.

TAX FREE.—The water and light bonds issued by this town are exempt from taxation.

BRAXTON CO.—County seat is Braxton C. H.

Table with columns: LOANS—When Due, RR. AID BONDS, Net debt Aug., 1897, Tax valuation 1896, Tax rate, Population in 1890 was, Population in 1897 about.

Property is assessed at about 1/2 its actual value in this county.

INTEREST is payable at the Weston Bank, Weston, W. Va.

BROOKE COUNTY.—G. W. McCORD, Clerk.

County seat is Wellsburgh. The sinking fund receives \$7,330 annually out of the county levy to pay the interest and principal of the bonded debt.

Table with columns: LOANS—When Due, REFUNDING BONDS—1893, Net debt June 1, 1896, Tax valuation, personal, Tax valuation, railroads, Total valuation, Assessment, State & co. tax, Population in 1890 was, Population 1897 (estimated).

CHARLESTON.—{ J. A. DE GRUYTER, Mayor. E. A. REID, Treasurer.

This city is in Kanawha County.

Table with columns: LOANS—When Due, STREET AND SEWER BONDS, HOSPITAL BONDS, Floating debt (est.), Total debt, Sinking fund, Net debt July 1, 1897, Tax valuation, Assessment, Total tax rate, Population in 1890 was, Population in 1896 about.

OPTIONAL.—The sewer bonds due 1909-1914 are subject to call after 1899.

TAX FREE.—All bonds are exempt from taxation.

GRAFTON.—{ W. O. BOYD, Mayor. S. M. MUSGROVE, Clerk.

This city is in Taylor County.

West Grafton has recently been annexed to this city; the assessed valuation of West Grafton is about \$400,000 and the population of the combined places is estimated at 5,000.

Table with columns: LOANS—When Due, STREET IMPROVEMENT BONDS, WATER-WORKS BONDS, Total debt, Sinking fund, Net debt Feb. 11, 1897, Tax valuation, personal, Total valuation, Assessment, City tax, Population in 1890 was.

HUNTINGTON.—This city is in Cabell County.

Table with columns: LOANS—When Due, PAVING AND SEWER BONDS, SCHOOL BONDS, Total debt (last returns), Tax valuation, Assessment, Total tax, Population in 1890 was, Population in 1880 was, Population in 1894 (loc'l est).

The school bonds as set out above and included in the total indebtedness of \$172,000 were not issued by the city of Huntington, and, strictly speaking, do not constitute a municipal debt; but the school district covers the same territory and embraces the same subjects of taxation as the city.

INTEREST on the 5 per cent school bonds is payable in Huntington; on all other bonds interest is payable in New York.

JEFFERSON CO.—GERARD D. MOORE, Clerk.

County seat is Charlestown.

Table with columns: LOANS—When Due, RAILROAD AID BONDS, REFUNDING BONDS—April 1, 1930, Subject to call after April 1, 1908, Bonded debt Mar. 1, '97, Tax valuation 1896, Assessment, Population in 1890 was.

INTEREST is payable in Baltimore and by the County Treasurer.

TAX FREE.—All bonds issued by this county are exempt from county, municipal or district taxes, but not from State taxes.

MARTINSBURG.—{ WM. T. HENSHAW, Mayor. WM. R. KLINE, Treasurer.

Martinsburg is the county seat of Berkeley County.

Table with columns: LOANS—When Due, WATER WORKS & STREETS, Tax valuation 1896, Assessment, Total tax, Population in 1890 was, Population 1897 (estim.).

INTEREST is payable at National Park Bank in New York and at National Bank of Martinsburg.

TAX FREE.—These bonds are exempt from City tax.

DEBT LIMITED by law to \$100,000.

OHIO CO.— County seat is Wheeling.

Table with columns: LOANS—When Due, Total debt, Taxes, etc., on hand, Net debt Aug., 1897, Tax valuation 1897, Population in 1890 was.

COUNTY PROPERTY.—The county owns (1897) \$20,000 of Ohio River Railroad stock; \$100,000 of Pittsburg Wheeling & Kentucky Railroad stock; \$300,000 of Wheeling Bridge & Terminal Railway stock, and real estate and furniture valued at \$200,000.

State of West Virginia.

ITS DEBT, RESOURCES, ETC.

Table with columns: Admitted as a State, Total area of State, State Capital, Governor, Secretary of State, Treasurer, Auditor.

Legislature meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

* Secretary of State is appointed by the Governor. TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State.

The permanent school fund on Oct. 1, 1896, amounted to \$838,471.82.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property in the State for the years indicated:

Table with columns: Years, Real Estate, Personal Property, Railroad Property. Rows for years 1896-1867.

POPULATION OF STATE.—The population of West Virginia has been as follows in the years named:

Table with columns: Years, Population. Rows for years 1890-1870.

The proportion of the colored population was 4.19 per cent in 1880 and 4.39 per cent in 1890. In number blacks were 17,980 in 1870, 25,886 in 1880 and 33,503 in 1890.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF WEST VIRGINIA.

BERKELEY CO.—I. S. BENDER, Clerk.

County seat is Martinsburg.

Table with columns: LOANS—When Due, MARTINSBURG & POTOMAC RR., Tax valuation 1897, State & Co. tax, Population in 1890 was, Population in 1880 was.

BLUEFIELD.—{ WM. T. WATKINS, Mayor. W. P. HAWLEY, Sergeant.

Bluefield is in Mercer County.

Table with columns: LOANS—When Due, STREET, SEWERS, ETC., Tax valuation, personal, Total valuation, Assessment, City tax, Population in 1890 was, Population in 1897 about.

TAX FREE.—The bonds described above are exempt from taxation.

PARKERSBU

This city is in Wood County.

LOANS— When Due. HOSPITAL BONDS— 5s, Sept. 1, \$15,000. Sept. 1, 1917

{ R. H. THOMAS, Mayor. { W. F. RITTENHOUSE, Clerk. Bellevue is in Campbell County.

BELLEVUE.

Bellevue is in Campbell County.

LOANS— When Due. SCHOOL BONDS— 6s, Sept., \$5,500. Sept. 1, 1898

Net debt Jan. 1, 1897. \$72,000 Tax valuation 1896. 1,859,675

WHEELING.

Wheeling is the county seat of Ohio County. As we go to press a special committee of the Council is considering the matter of refunding the entire debt of the city by an issue of \$700,000 of 4 p. c. bonds.

LOANS— When Due. BRIDGE BONDS— 6s, Nov. 1, \$69,500. Nov. 1, 1924

ELECTRIC LIGHT BONDS— 6s, \$40,000 Bonded debt Jan. 1, '97 \$617,200

CALDWELL CO.—R. B. RATLIFF, Treasurer.

County seat is Princeton.

LOANS— When Due. RAILROAD BONDS— 6s, M&S, \$78,000. March 1, 1902

Tax valuation, real \$1,986,595 Tax valuation, personal 1,154,528

CHRISTIAN CO.—Mc. J. DAVIS, Sheriff.

County seat is Hopkinsville.

LOANS— When Due. REFUNDING BONDS— 5s, \$100,000. July 1, 1917

Total debt Sept. 1, 1897. \$100,000 Tax valuation 1897. \$8,168,700

CLARK COUNTY.—County seat is Winchester.

LOANS— When Due. RAILROAD AID BONDS— 6s, J&J, \$58,000. \$7,000 per year.

Total debt, Feb. 15, '97. \$139,000 Equal'd valuation 1897. 8,939,231

COVINGTON.—{ JOSEPH L. RHINOCK, Mayor. { WM. F. TAYLOR, Auditor.

This city is in Kenton County.

LOANS— When Due. ASPHALT BONDS— 5s, May, \$83,200. 1903

LOANS— When Due. REDEMPTION BONDS— 4s, F&A, \$76,800. Aug. 1, 1920

State of Kentucky.

ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act Feb. 4, 1791) - June 1, 1792 Total area of State (square miles) - 40,400

Legislature meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

Table with columns: NAME AND PURPOSE, Interest, Principal, Outstanding. Rows include Military bonds, Cer. of indebtedness, Educational bonds, etc.

PAR VALUE OF BONDS—\$1,000 each. INTEREST on the 6s is payable at Frankfort and in New York, and on the 4s in New York at the United States National Bank.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Kentucky's bonded debt on the following dates.

Table showing Total bonded debt (exclusive of bonds held by the Board of Education) for 1897, 1896, and 1894.

There was also outstanding on August 1, 1897, a floating debt of \$1,717,534; sinking fund, \$360,617; net floating debt, \$1,356,917.

ASSESSED VALUATION—The State's assessed valuation has been as follows:

Table showing Assessed Valuation for years 1891 through 1887, categorized by Real Estate, Personal Property, and Railroads.

POPULATION OF STATE.—The population of Kentucky has been as follows in the years named:

Table showing Population of State for years 1890 through 1870.

The proportion of the colored population was 16.47 per cent in 1880 and 14.69 per cent in 1890.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF KENTUCKY.

For additional statements not given in alphabetical order below, see "Additional Statements" at end of this State.

ALLEN COUNTY.—County seat is Scottsville.

LOANS— When Due. RAILROAD BONDS— 6s, J&J, \$200,000. Past due

DAYTON.—{ CHAS. A. BIRD, Mayor. { C. B. HAYWARD, City Clerk.

Dayton is in Campbell County.

LOANS— When Due. REFUNDING BONDS— 6s, F&A, \$99,449. Aug. 1, 1915

Sinking funds. \$7,688 Net debt Jan. 1, 1897. 126,312

TAX FREE—The bonds are all exempt from city tax. INTEREST on the refunding bonds is payable at the First National Bank of Newport, Ky., or First National Bank, New York City;

FRANKFORT.—IRA JULIAN, Mayor.

This is the capital of the State and the county seat of Franklin County The city is at present undertaking to float \$130,000 4 per cent bonds due in 1927 (subject to call after Sept. 1, 1907), to take up some of the issues below.

MUHLENBERG CO.—County seat is Greenville.

Table with columns: LOANS—, RAILROAD BONDS—, Sinking funds—, Tax valuation 1897—, Total tax (per \$1,000)—, Population in 1890 was—, Population in 1895 (est.)—

NEWPORT.—{ EDWARD BILTZ, Mayor. JOHN ZOLLER, Auditor.

Table with columns: LOANS—, BRIDGE BONDS—, FLOOD BONDS—, FUNDING BONDS—, PUBLIC LANDING BONDS—, REDEMPTION BONDS—, REPUNING BONDS—, STREET IMPROVEMENT—, WATER BONDS—

OWEN COUNTY.—W. P. SWOPE, Clerk.

Table with columns: LOANS—, COUNTY BONDS—, REFUND. BRIDGE & TURNPIKE—, Sinking fund—, Total debt July 1, 1897—, Tax valuation 1896—, Assessment about 3/4 actual value—, City tax (per \$1,000)—, Population 1890 was—, Population in 1880 was—, Population in 1897—

INTEREST is payable at the U. S. National Bank, New York City. TAX FREE—Bonds are all exempt from taxation.

OWENSBORO.—{ JAS. H. HICKMAN, Mayor. A. R. MILLER, Auditor.

Table with columns: LOANS—, RAILROAD BONDS—, Sinking fund—, Net debt Jan. 1, 1897—, Tax valuation 1896—, Assessment about 3/4 actual value—, City tax (per \$1,000)—, Population 1890 was—, Population 1897 (est.)—

PADUCAH.—{ D. A. YEISER, Mayor. ARTHUR COLE, City Clerk.

Table with columns: LOANS—, CHES. OHIO & S. W. R.R.—, CH. ST. L. & P. R.R.—, CITY HALL—, P. T. & A. R.R.—, P. & M. GRAVEL ROAD—, J&J, \$2,400—, J&J, 1,600—, Bonded debt June 1, '97—, Tax valuation 1896—, Assessment about 3/4 actual value—, City tax (per \$1,000)—, Population in 1890 was—, Population in 1895 was—

INTEREST on the Chicago St. Louis & Paducah 4 1/2s is payable in New York City; on all other bonds in Paducah.

PARIS.—{ W. L. YERKES, Mayor. GEO. B. ALEXANDER, Treasurer.

Table with columns: LOANS—, KENTUCKY MIDLAND RR.—, CH. ST. L. & P. R.R.—, SCHOOL BONDS—, Bonded debt Feb. 1, '97—, Floating debt—, Total debt Feb. 1, 1897—, Sinking fund—, Tax valuation 1896—, Assessment is 3/4 actual value—, City tax (per \$1,000)—, Population in 1890 was—, Population in 1895 (est.)—

PENDLETON CO.—C. H. LEE, JR., Treasurer.

Table with columns: LOANS—, FUNDING BONDS—, TURNPIKE BONDS—, 5s, J&J, \$40,000—, Total debt Feb. 1, 1897—, Sinking fund—, Net debt Feb. 1, 1897—, Equal'd valuation, 1897—, Assessment is 1/2 actual value—, Population in 1890 was—

INTEREST on the 6 per cent turnpike bonds due 1906 is payable at Falmouth; on the funding bonds at the Chase National Bank, N. Y.; on all others at the Bank of America, N. Y.

SCOTT COUNTY.—D. P. EWING, Treasurer.

Table with columns: County bonds, 5s—, Subject to call—, Bonded debt July 1, '97—, Floating debt—, Total debt—, Sinking fund—, Net debt July 1, 1897—, Equal'd valuation, '97—, Tax valuation, personal—, Tax valuation, personal—, Total valuation 1896—, State & co. tax (per \$1,000)—, Population in 1890 was—, Population in 1897 (est.)—

SHELBY COUNTY.—County seat is Shelbyville.

Table with columns: LOANS—, COUNTY BONDS—, Tax valuation 1897—, State tax (per \$1,000)—, County tax (per \$1,000)—, Population in 1890 was—

SPENCER COUNTY.—County seat is Taylorsville.

Table with columns: LOANS—, COUNTY BONDS—, Total debt (last returns)—, Equal'd valuation 1897—, St. & co. tax (per \$1,000)—, Population in 1890 was—, INTEREST is payable at United States Nat. Bank in N. Y. City.

WOODFORD CO.—JAMES W. Smith, Treas.

Table with columns: LOANS—, WOODFORD RR.—, 5s, M&S, \$45,000—, 5s, A&O, 5,000—, Subject to call after Sept. 5, 1897—, Total debt Sept. 1, 1897—, Tax valuation 1897—, Tax valuation, real—, INTEREST on Versailles & M. Ry. bonds is payable in New York; on other bonds at Louisville, Ky.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several minor civil divisions in the State of Kentucky which have reported an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports.

Table with columns: Place, Total Debt, Int. Rate, Assessed Valuation, Population

State of Tennessee.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 26, 1790) - May, 26 1790
Admitted as a State (Act June 1, 1796) - June 1, 1796
Total area of State (square miles) - 42,050
State Capital - Nashville
Governor (term expires Jan. 15, 1899) - Robert L. Taylor
Secretary of State (term exp. Feb. 12*, 1899) - Wm. S. Morgan
Treasurer (term expires Feb. 1*, 1899) - E. B. Craig
Comptroller (term expires Feb. 1, 1899) - J. A. Harris
Legislature meets biennially in odd years on the first Monday in January and sessions are not limited. "but no member shall be paid for more than 75 days of a regular session."

* Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

The debt on which the State is paying interest is as follows. The State recently negotiated a temporary loan for \$350,000, payable in February and March, 1898:

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding

PAR VALUE OF BONDS.—Settlement bonds are \$100 and \$1,000.

INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, Etc.—The subjoined statement shows Tennessee's total new settlement debt in September, 1897.

Table with columns: Total interest-bearing debt—, Estimated amount of bonds yet to be funded—

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State, the average value of lands, and the State tax levy for a series of years:

Table with columns: Year, Acres, Town Lots, Other Property, Total Value, Rate of Tax

POPULATION OF STATE.—The population of Tennessee has been as follows in the years named.

Table with columns: Year, Population

The proportion of the colored population was 26.14 per cent in 1880 and 24.57 per cent in 1890. In number blacks were 245,881 in 1850; 283,019 in 860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890.

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, Rate of tax per \$1,000. Rows for 1894, 1893, 1890, 1890, 1870.

POPULATION in 1890 was 64,495; in 1880 it was 33,592; in 1870 it was 40,226; in 1894 (estimated), 75,000.

MORRISTOWN.— { J. F. GOODSON, Mayor. { E. P. KINZEL, Treasurer.

Table with columns: LOANS— When Due. Bonded debt April, 1897..\$70,000. Water debt included.....\$40,000. Tax valuation 1896.....920,272. Assessment about 7/10 actual value. Total tax (per \$1,000).....\$13-50. Population 1890 was.....1,999. Population 1897 (estimated) 4,000.

INTEREST on school house bonds is payable at the Hanover Nat. Bank, New York; on street bonds at Morristown.

NASHVILLE.— { WM. M. MCCARTHY, Mayor. { J. T. BELL, City Recorder. Nashville is the capital of the State and the county seat of Davidson County.

Table with columns: LOANS— When Due. BRIDGE BONDS— CENTENNIAL BONDS— HAY MARKET BONDS— IMPROVEMENT BONDS 1892— OLD CITY BONDS— REFUNDING BONDS— WATER BONDS— OTHER BONDS—

* Includes \$125,000 water bonds which have been called for redemption.

INTEREST is payable in New York and Nashville—in New York by the Chemical National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.

TOTAL DEBT, SINKING FUNDS, ETC.—The city's bonded debt on Jan. 1, 1897, was \$3,337,700, including a water debt of \$1,472,000. The city has no floating debt or sinking fund.

WATER WORKS.—The city owns its water works, on which it has expended \$1,500,000; the gross receipts for the year ending Jan. 1, 1896, were \$124,665 and the disbursements \$56,765. By act of Legislature the net revenue derived from sales of water must be applied to the payment of interest on the water bonds.

DEBT LIMITATION.—The city's charter forbids loans to railroads. New bonds can be issued only with permission of the Legislature.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows—

Table with columns: Years, Real, Personal, Total, Total Tax Raised. Rows for 1896, 1895, 1894, 1893, 1890, 1888, 1881.

The assessment is about $\frac{1}{2}$ actual value. The city tax rate (per \$1,000) in 1896 was \$15-00.

POPULATION in 1890 was 76,165; in 1880 was 43,350; in 1870 was 25,965; in 1896 (estimated), 90,000.

NORTH KNOXVILLE.—

This town is in Knox County, adjoining the City of Knoxville, and is about to be consolidated with the latter city.

Table with columns: LOANS— When Due. IMPROVEMENT BONDS— Total valuation 1894...\$1,300,000. Assessm't is about $\frac{3}{4}$ actual value. Town tax (per \$1,000).....\$13-00. Population in 1890 was.....2,297.

INTEREST is payable at the Chemical National Bank, New York.

TAX FREE.—The bonds of this town are exempt from taxation.

PARIS.—This city is in Henry County.

Table with columns: LOANS— When Due. WATER WORKS BONDS— Tax valuation 1893.....\$556,000. Tax rate (per \$1,000)..... 4-50. Population in 1890 was.....1,917. Population in 1880 was.....1,767. Population in 1895 (estim'd) 2,500.

INTEREST is payable at the Chemical National Bank, New York.

SHELBY COUNTY.—County seat is Memphis.

Table with columns: LOANS— When Due. RAILROAD BONDS— Tax valuation 1896...\$40,179,522. Population in 1890 was.....112,740. Population in 1880 was..... 78,430.

SUMNER COUNTY.—HARRIS BROWN, Clerk.

Table with columns: LOANS— When Due. CUMB. & O. RR. AID BONDS— Total valuation 1896...\$5,077,003. Assessment about 3-5 actual value. State and co. tax (p. \$1,000) \$12-50. School tax (per \$1,000) (included)..... 3-00. Population in 1890 was.....23,663. Population in 1880 was.....23,625.

INTEREST is payable by county trustee.

OPTIONAL.—All bonds are subject to call at option of county.

TIPTON COUNTY.—

Table with columns: County seat is Covington. LOANS— When Due. RAILROAD AID BONDS— Tax valuation personal. \$143,775. Total valuation 1896.....2,794,181. Assessment about $\frac{3}{4}$ actual value. Total tax (per \$1,000).....\$15-50. Population in 1890 was.....24,271. Population in 1880 was.....21,033.

UNION CITY.— { JOHN T. WALKER, Mayor. { GEO. G. BELL, Treasurer.

Table with columns: LOANS— When Due. COURT HOUSE AND JAIL— Sinking fund..... \$4,400. Net debt Feb. 1, 1897..... 56,600. Total valuation 1896..... 881,177. Total valuation 1895..... 966,600. Assessment is 65 p.c. actual value. State and county tax (per \$1,000) 1895..... \$8-90. City and school tax (per \$1,000) 1895..... 14-00. Population in 1890 was.....3,441. Population in 1880 was.....1,879. Population in 1896 (est.).....4,000.

TAX FREE.—All of the above bonds are exempt from taxation.

WEST KNOXVILLE.— { M. L. ROSS, Mayor. { W. W. MORRISON, Recorder and Treasurer.

This town is in Knox County and will shortly be consolidated with Knoxville and North Knoxville, forming "Greater Knoxville."

Table with columns: LOANS— When Due. BRIDGE AND SEWER— Sinking fund..... \$9,000. Net debt Feb. 1, 1897..... 103,000. Assessment about $\frac{3}{4}$ actual value. Total tax (per \$1,000).....\$25-00. Population in 1890 was.....2,114. Population in 1897 (est.).....4,500.

INTEREST is payable at New York or Knoxville.

WILSON CO.—County seat is Lebanon.

Table with columns: LOANS. RAILROAD AID BONDS— Tax valuation 1896...\$5,100,921. Tax valuation 1891.... 4,790,440. Population in 1890 was.....27,148. Population in 1880 was.....28,747.

State of North Carolina.

ITS DEBT, RESOURCES, Etc.

Table with columns: Admitted as a State - One of Original Thirteen. Total area of State (square miles) - 52,250. State Capital - Raleigh. Governor (term expires Jan. 1, 1901) - D. S. Russell. Secretary of State (term exp. Jan. 1, 1901) - Cyrus Thompson. Treasurer (term expires Jan. 1, 1901) - W. H. Worth.

Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange being limited to Jan. 1, '99. These laws provided for the issue of (1) consolidated 4 p. c. bonds due in 1910 to fund old ante-war bonds at 40 per cent of face value, "New" railroad bonds recognized as valid at 25 per cent, and bonds of 1866 and 1868 at 15 per cent, nothing being given for overdue coupons; and (2) for new consolidated 6 per cent bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons, and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special."

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880, forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds \$11,366,000; bonds to Chatham RR., 1868, \$1,030,000, and to Williamston & Tarboro RR., \$150,000; Penitentiary bonds of 1868 \$44,000. The special tax bonds are in 3 classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April, 1870. Holders of the special tax bonds brought suit to establish the validity of their bonds and the case was decided in favor of the State.

The recognized debt which had been adjusted up to Sept. 1, 1897, stood as follows:

Table with columns: LOANS— Interest— Principal— NAME AND PURPOSE— P. Ct. Payable. When Due. Outstanding. Construction bonds..... 6 A & O Apr. 1, 1919 \$2,720,000. Renewal bonds..... 6 A & J July 1, 1910 3,360,700.

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s \$1,000 each.

INTEREST on the consolidated 4s and 6s is payable in New York at the National Bank of the Republic and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The funding act of March 4, 1879, was extended to Jan. 1, 1899. The recognized fundable debt which had been funded and the recognized fundable debt which had not been funded were as follows:

Table with columns: Funded. Not funded. Consols 6 per cent.....\$2,720,000 \$25,000. Consols 4 per cent..... 3,360,700 255,070.

To the foregoing we should add the further fact that the State does not actually have to pay the interest on the six per cent bonds for the reason that the lease of the North Carolina Railroad provides a fund for the payment of the interest thereon, and the State holds three millions in the stock of the road, which if sold will much more than pay the principal.

ASSESSED VALUATION.—The State's assessed valuation (about 60 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal, Railroads, Total, Tax Rate. Rows for years 1895-1881.

POPULATION OF STATE.—The population of North Carolina has been as follows:

Table with columns: Year, Population. Rows for years 1890, 1880, 1870.

The proportion of the colored population was 37.95 per cent in 1880, and 35.05 per cent in 1890. In number blacks were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880, and 567,170 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ASHEVILLE.—{ W. J. COCKE, Mayor. { M. W. ROBERTSON, Clerk.

County seat of Buncombe County.

Table with columns: Loans, When Due. Rows for City Hall and Market House, Floating Debt Bonds, School Bonds, Sewer & Water Bonds, Street Bonds.

INTEREST on the street improvement and water-works bonds due in 1902 is payable at Asheville; on the floating debt bonds at Baltimore; on all other bonds at New York City.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—Asheville can issue bonds only by vote of the people.

ASSESSED VALUATION of real estate and personal property for 1896 was \$3,670,925; total tax (per \$1,000), \$21.00. Real estate is assessed at "about 60 per cent of its actual value."

BUNCOMBE COUNTY.—County seat is Asheville.

Table with columns: Loans, When Due. Rows for Refunding Bonds.

CHARLOTTE.—FRED. NASH, Treasurer.

County seat of Mecklenburg County.

Table with columns: Loans, When Due. Rows for City Hall Bonds, Funding Bonds, Street and Sewer Bonds.

INTEREST is payable in New York or Charlotte and coupons are receivable for city taxes.

DEBT LIMITATION.—The city's charter limits its bonded debt to \$500,000.

CHEROKEE CO.—County seat is Murphy.

Table with columns: Loans, When Due. Rows for Total debt (last returns), Tax valuation 1895, Actual value (est.), Population in 1890 and 1880.

INTEREST on bonds due 1921 is payable at New York; on all others at Murphy.

CLEVELAND CO.—J. S. WRAY, Treasurer.

County seat is Shelby.

Table with columns: Loans, When Due. Rows for Jail Bonds, Railroad Aid.

CRAVEN COUNTY.—County seat is New Berne.

Table with columns: Loans, When Due. Rows for Funding Bonds, Refunding Bonds.

CUMBERLAND CO.—County seat is Fayetteville.

Table with columns: Loans, When Due. Rows for Bonded debt (last returns), Tax valuation 1895.

DURHAM.—{ THOMAS L. PEAY, Mayor. { GEORGE W. WOODWARD, Clerk.

This is the county seat of Durham County.

Table with columns: Loans, When Due. Rows for Railroad Bonds, Public School Bonds.

DURHAM COUNTY.—County seat is Durham.

Table with columns: Loans, When Due. Rows for Court House, Railroad Aid.

Bonds may be called in and paid at any time.

INTEREST on the court house bonds is payable in Durham; on the railroad aid bonds in Baltimore, Md.

FAYETTEVILLE.—

County seat of Cumberland Co.

Table with columns: Loans, When Due. Rows for Refunding Bonds, Railroad Bonds.

FORSYTH CO.—J. F. MILLER, Register of Deeds.

County seat is Winston.

Table with columns: Loans, When Due. Rows for Court House Bonds.

GREENSBORO.—County seat of Guilford County.

Table with columns: Loans, When Due. Rows for Improvement Bonds, School Location.

TAX FREE.—All of the bonds are exempt from taxation.

HENDERSON CO.—W. J. DAVIS, Treasurer.

County seat is Hendersonville.

Table with columns: Loans, When Due. Rows for Refunding Bonds.

MECKLENBURG CO.—J. W. COBB, Register of Deeds.

County seat is Charlotte.

Table with columns: Loans, When Due. Rows for Railroad Aid, Floating debt.

On March 25, 1896, the county had real estate and other assets to the amount of \$106,000.

INTEREST is payable in Charlotte, N. C., and at the American Exchange National Bank, New York.

TAX FREE.—All bonds are exempt from taxation provided the holder lives in the State.

NEW BERNE.—New Berne is in Craven County.

Table with columns: Loans, When Due. Rows for Railroad Aid Bonds.

RALEIGH.—{ W. M. RUSS, Mayor. { JOSEPH G. BROWN, Treas.

Raleigh is the county seat of Wake County. As we go to press this city is advertising for sale on October 15, \$50,000 of 5 per cent street improvement bonds.

Table with columns: Loans, When Due. Rows for Consolidated Debt Bonds, Funded Debt.

INTEREST on the funded debt bonds is payable in Raleigh; all other interest payable in Baltimore. Coupons are all tax-receivable.

TOTAL DEBT, ETC.—The total bonded debt on Sept. 1, 1897, was \$211,150; sinking fund assets, about \$20,470; net debt, \$190,743.

TAX FREE.—The bonds are all exempt from city taxation.

ASSESSED VALUATION in 1896 of real estate was \$3,326,571; of personal property, \$1,468,255; total, \$4,794,826; total tax rate (per \$1,000), \$12.33 1/2. Real estate is assessed at "about 2/3 of its actual value."

POPULATION.—The population in 1890 was 12,678; in 1880 it was 9,265; in 1895 (estimated), 15,000.

RUTHERFORD CO.—County seat is Rutherfordton.

Table with columns: Loans, When Due. Rows for Railroad Bonds.

SALISBURY.—{ T. C. LINN, Mayor.
D. A. ATWELL, Treasurer.
This city is the county seat of Rowan County.

Table with columns: LOANS—, STREET BONDS—, When Due., Net debt Sept. 1, 1897, Tax valuation 1895, Assessment about 3/4 actual value, Total tax (per \$1,000), Population in 1890, Population in 1896 (est.).

INTEREST is payable in New York City.
SALISBURY TOWNSHIP.—J. S. McCUBBINS, JR., Treasurer.
In Rowan County.

Table with columns: LOANS—, RAILROAD AID BONDS—, When Due., Total debt (last returns), Tax valuation 1895, Actual valuation, Population in 1890.

STANLY CO.—County seat is Albemarle.
LOANS—, RAILROAD AID BONDS—, When Due., Total debt (last returns), Tax valuation 1895, Actual valuation, Population in 1890.

Table with columns: STATESVILLE.—County seat of Iredell County. Bonded debt Sept. 1, '97, Sinking fund, Net debt Sept. 1, 1897, Tax valuation, real, Tax valuation, personal, Tax valuation, railroads.

WILMINGTON.—DR. SILAS P. WRIGHT, Mayor.
Wilmington is the county-seat of New Hanover County. In July, 1897, by authority of the Board of Aldermen, the Mayor borrowed \$20,000 for four months at 6 per cent, and on Aug. 16 \$2,500 additional on the same terms.

Table with columns: LOANS—, FUNDING—(Gold) 1892, When Due., O. & E. C. RR. (when iss'd), MARKET HOUSE BONDS—, OLD BONDS—.

INTEREST on funding bonds of 1892 is payable in Wilmington and New York; on the new funding bonds in Baltimore and Wilmington. Coupons are tax-receivable.
TOTAL DEBT.—The city's bonded debt Apr. 1, 1895, was \$750,600; on Feb. 1, 1895, the city had a floating debt of about \$51,000, and a sinking fund of \$24,178.

Table with columns: ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows: Years, Real Estate, Personal Property, Total, City Tax.

WILSON.—{ P. B. DEAMS, Mayor.
JOHN R. MOORE, Clerk.
Wilson is in Wilson County.

Table with columns: LOANS—, WATER AND LIGHT BONDS—, SEWER BONDS—, When Due., Total valuation, personal, Total valuation 1897, Assessment about 3/4 actual value, State tax (per \$1,000), County tax (per \$1,000), City tax (per \$1,000), Average school tax, Population in 1890, Population in 1896 (est.).

INTEREST on the water and light bonds is payable at the Chemical National Bank, New York; on the sewer bonds at the National Park Bank, New York.

WINSTON.—{ EUGENE L. GRAY, Mayor.
J. O. MAGRUDER, Treasurer.
Winston is the county seat of Forsyth County.

Table with columns: LOANS—, IMPROVEMENT BONDS—, RAILROAD BONDS—, WATER WORKS AND OTHER PURPOSES—, When Due., City has no sinking fund, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 1/2 actual value, State tax (per \$1,000), City tax (per \$1,000), Average school tax, Population in 1890, Population in 1896 (est.).

Principal of all except the railroad bonds is payable in gold.
TAX FREE.—All of the city's bonds are exempt from taxation.
INTEREST on the railroad bonds is payable at Winston; on others at Baltimore, Md.

State of South Carolina.

ITS DEBT, RESOURCES, Etc.

Admitted as a State - - - - One of Original Thirteen
Total area of State - - - - - 30,570
State Capital - - - - - Columbia
Governor (term expires Dec. 1898) - - - - W. H. Ellerbe
Secretary of State (term expires Dec. 1898) - D. H. Tompkins
Treasurer (term expires Dec. 1898) - - W. H. Timmerman
Legislature meets annually on the second Tuesday in January, and at present there is no limit to length of sessions; but after the session of 1899 the term will be limited to forty days.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to the present time see the STATE AND CITY SUPPLEMENT of April, 1893, pages 163 and 164. The State debt on January 1, 1897, consisted of the following items:

Table with columns: LOANS—, NAME AND PURPOSE., P. Ct. Payable., When Due., Outstand'g. B'nds to ref. brown consols '92, Blue bonds 1887, Agricul. Col. Scrip—two pieces, Clemons College stock, 1891, BONDS FUNDABLE INTO BROWN CONSOLS—, Green consols (valid portion— fundable at par), Old bonds with interest to July 1893—amount when funded.

PAR VALUE OF BONDS—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the National Park Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the South Carolina Loan & Trust Company.

TOTAL DEBT.—The total valid bonded debt on January 1, 1897, was \$6,470,799. On November 1, 1895, the bonded debt was \$6,465,415; cash liabilities, \$470,911; total debt, \$6,936,326; cash assets, \$272,196; net valid debt, \$6,664,130; estimated invalidity of Green consols, \$294,671; total net debt Nov. 1, 1895, \$6,369,459.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods are shown in the table below. "If assessments for taxation were made according to laws governing the same, the taxable property of the State would easily be \$300,000,000."—[State Treasurer in 1891.]

Table with columns: Years, Real Estate, Personal Property, Railroads, Total, Tax per \$1,000. 1896, 1895, 1894, 1892, 1891, 1890, 1884, 1880.

STATE PROPERTY.—"The State owns valuable deposits of phosphates, and its revenue from the mining of them has increased from \$196,698 in 1886 to \$237,149 in 1890.

POPULATION OF STATE.—The population of South Carolina has been as follows in the years named: 1890, 1880, 1870.

The proportion of the colored population was 60-70 per cent in 1880 and 60-16 per cent in 1890. In number blacks were 393,944 in 1850; 412,329 in 1860; 415,814 in 1870; 604,332 in 1880; 692,503 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

ANDERSON.—G. F. TOLLY, Mayor.
This place is in Anderson County.

Table with columns: LOANS—, SAVANNAH VALLEY RR.—, SCHOOL BONDS—, When Due., Total debt Mar. 2, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment is 3/4 actual value, City tax (per \$1,000), Population in 1890, Population in 1896 (est.).

INTEREST payable at Anderson.
TAX FREE.—The bonds issued by this city are exempt from taxation
OPTIONAL.—All of the bonds are subject to call.

CHARLESTON.—{ J. ADGER SMYTH, Mayor.
J. O. LEA, Treas.
Charleston is the county seat of Charleston County. In consequence of the War the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

Table with columns: LOANS—, CONVERSION BONDS—, When Due., 5s, A&O, \$62,500, 6s, A&O, \$91,500, 6s, A&O, 18,000, 5s, A&O, 50,000, 5s, A&O, 56,000.

PAR VALUE OF BONDS.—The bonds are coupon bonds for \$100, \$500 and \$1,000.

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

TOTAL DEBT.—The subjoined statement shows Charleston's total municipal debt on the first of January of each of the years 1894, 1895 and 1896, and on Sept. 1, 1897.

Table with 4 columns: Year (1897, 1896, 1895, 1894), Total bonded debt values.

DEBT LIMITATION.—The city can issue bonds only when authorized by a two-thirds vote of its citizens at a popular election held in accordance with a two-thirds vote of both the City Council and the State Legislature.

ASSESSED VALUATION.—The city's assessed valuation (about 40 per cent of cash value) and tax rate have been as follows:

Table with 4 columns: Years (1896-1888), Real, Personal, Total Ass'd Valuation, Tax per \$1,000.

* Tax rate in 1896 included State and county tax, \$9.75; city tax, \$27.00; school tax, \$1.25; total, \$38.00.

POPULATION.—In 1890 population was 54,955; in 1880 it was 49,984; in 1870 it was 48,956. According to local figures the population in 1894 was 65,000.

CHESTER.—County seat of Chester County.

Table with 2 columns: LOANS (When Due), Total debt Sept. 1, 1897, Assessed valuation 1897, Real valuation (est.), Population in 1893 and 1897.

CHESTER CO.—T. W. SHANNON, Supervisor.

County seat is Chester.

Table with 2 columns: LOANS (When Due), Tax valuation real, Tax valuation personal, Tax valuation 1896, Assessment about 3/4 actual value, Total tax per \$1,000, Population in 1890 and 1880.

TAX FREE.—The above bonds are exempt from taxation.

COLUMBIA.—

Columbia is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described.

Table with 3 columns: LOANS (When Due), Interest, Principal, NAME AND PURPOSE, P. Ct. Payable, When Due, Outstanding.

* Free from city tax.

PAR VALUE OF BONDS.—The bonds are for \$100, \$500 and \$1,000.

INTEREST.—The bonds bore 2 per cent interest till July 1, 1891, and will bear 3 per cent till July 1, 1900; thereafter 4 per cent. This interest is payable at the City Treasury.

BONDED DEBT at the date of our last returns was \$852,186.

DEBT LIMITATION.—The city cannot create a debt in excess of one-eighth the assessed valuation of city property.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 cash value) and tax rate have been as follows:

Table with 4 columns: Years (1892-1888), Real Estate, Personal Property, Total Ass'd Valuation, Tax per \$1,000.

The tax rate in 1891 includes: State tax \$13.00; county and school tax \$9.00; city tax proper \$13.00.

POPULATION.—In 1890 population was 15,353; in 1880 it was 10,036.

GREENVILLE.—

This city is the county seat of Greenville County.

Table with 2 columns: LOANS (When Due), SCHOOL BONDS, BRIDGE BONDS, F&A, F&A, SEWER BONDS, J&J, M&S, RAILROAD BONDS, F&A, J&J, J&J, M&S, J&J, J&J, J&J, M&S, J&J, J&J, M&S.

TAX FREE.—All bonds of this city are exempt from city tax.

GREENVILLE CO.—

County seat is Greenville.

Table with 2 columns: LOANS (When Due), Bonded debt (last returns), Tax valuation, real, Tax valuation, personal, Tax valuation, railroad, Total valuation 1895, Total tax per \$1,000, Population in 1890.

KERSHAW CO.—{ J. B. PHELPS, Supervisor, D. O. KIRKLEY, Auditor.

County seat is Camden.

Table with 2 columns: LOANS (When Due), Total valuation 1896, Assessment about 95 per cent of actual value, State & co. tax, School tax, Tax valuation, personal, Population in 1880.

LANCASTER CO.—L. J. PERRY, Supervisor.

County seat is Lancaster. The statement below includes two townships.

Table with 2 columns: LOANS (When Due), Tax valuation 1895, Assessment about 2/3 actual value, Total tax per \$1,000, Population in 1890 and 1880.

INTEREST is payable at Lancaster Court House.

LAURENS COUNTY.—

County seat is Laurens C. H.

Table with 2 columns: LOANS (When Due), Total debt (last returns), Tax valuation 1895, Total tax per \$1,000, Population in 1890 and 1880.

NEWBERRY.—

Table with 2 columns: LOANS (When Due), Tax valuation, real, Tax valuation, personal, Tax valuation 1895, Assessment abt. 60% actual value, Total tax per \$1,000, Population in 1890 and 1896.

INTEREST on town bonds is payable at Newberry; on water and electric-light bonds at National City Bank of New York.

TAX FREE.—The above bonds are exempt from taxation.

SPARTANBURG CO.—L. P. EPTON, Aud.

County seat is Spartanburg. A part of this county has been taken to make the new county of Cherokee, but the indebtedness has not yet been divided.

Table with 2 columns: LOANS (When Due), Net debt Oct. 1, 1897, Tax valuation 1897, Assessment about 3.5 actual value, Total tax per \$1,000, Population in 1890 and 1897.

UNION COUNTY.—J. H. BARTLES, Treasurer.

County seat is Union.

Table with 2 columns: LOANS (When Due), Tax valuation 1896, Assessment is 1/2 actual value, Total tax per \$1,000, Population in 1890 and 1896.

State of Georgia.

ITS

DEBT, RESOURCES, Etc.

Table with 2 columns: Admitted as a State, Total area of State, State Capital, Governor, Secretary of State, Treasurer, Comptroller.

*Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints."

HISTORY OF DEBT.—We are compelled to omit the interesting details of Georgia's early history in debt-making heretofore given. The full statement will be found in the STATE AND CITY SUPPLEMENT for April, 1893, pages 165 and 166.

The total tax rate in 1896 was \$23.46 per \$1,000. This includes State tax, \$4.56; county tax, \$4.30; school tax, \$2.10, and city tax proper, \$12.50.

POPULATION.—In 1890 population was 33,300; in 1880 it was 21,891. By the directory count the population in 1893 exceeded 38,000 and, including the immediate suburbs, is estimated, 1897, at 46,000.

BRUNSWICK.—County seat of Glynn County.

Table with columns: LOANS—, SEWER BONDS—, When Due., Tax valuation, 1894, City tax, Population in 1890, Population in 1880, Population in 1895.

CARROLLTON.—L. C. MANDEVILLE, Mayor.

Table with columns: LOANS—, SCHOOL BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation, 1895, Population in 1890, Population in 1896.

CARTERSVILLE.—Situating in Bartow County.

Table with columns: LOAN—, WATER BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation, 1896, Assessment about actual value, Tax rate, Population in 1890, Net debt.

CHATHAM CO.—County seat is Savannah.

Table with columns: LOAN—, COURT HOUSE BONDS—, When Due., Tax valuation, 1897, Assess. about 40 p. c. actual value, Tax rate, Population in 1890.

COLUMBUS.—{ CLIFF. B. GRIMES, Mayor. { J. S. MATTHEWS, Treasurer.

Table with columns: LOANS—, REDEMPTION BONDS—, When Due., Tax valuation, 1897, Assess. about 40 p. c. actual value, Tax rate, Population in 1890, REDEMPTION BONDS: When Due., PAR VALUE \$500 and multiples of the same.

INTEREST is payable at the office of the City Treasurer. TOTAL BONDED DEBT on September 1, 1897, was \$463,500; floating debt, \$29,425; total debt, \$492,925.

TAX FREE.—The city's bonds are exempt from taxation. CITY PROPERTY.—The city owns real estate and improvements valued at \$367,400.

TAX VALUATION (about 80 % actual value) in 1897 of real estate was \$6,037,525; personal property, \$1,000,000; total, \$10,037,525. The city and school tax (per \$1,000) in 1897 was \$12.50; State tax, \$5.21; county tax (about), \$3.75.

POPULATION in 1890 was 17,303; in 1880 it was 10,123. According to local figures the population for 1897 was estimated at 19,300.

ELBERT COUNTY.—County seat is Elberton.

Table with columns: LOANS—, COURT HOUSE AND JAIL—, When Due., Total valuation 1896, Total valuation 1897, Assessment is 3/5 actual value, State & co. tax, Population in 1890, Population in 1880, Population in 1897.

In addition to the assessed valuation as given above, railroad property in the county to the amount of \$343,032 is taxed for county purposes. INTEREST is payable at Elberton and by the Fiscal Agency, New York City.

FLOYD COUNTY.—J. B. HILL, Treasurer.

Table with columns: LOANS—, BRIDGE BONDS—, When Due., Bonded debt Feb. 1, 1897, Floating debt, Total debt, Tax valuation 1897, State & Co. tax, Population in 1890, Population in 1880, Population in 1897.

GAINESVILLE.—E. P. CHAMBERS, Clerk.

County seat of Hall County. In July, 1897, the city refused to pay the interest on the \$50,000 of railroad bonds on the ground that the bonds were issued illegally. The matter is being investigated.

Table with columns: LOANS—, RAILROAD BONDS—, SCHOOL BONDS—, WATER AND LIGHT BONDS—, When Due., Total debt July 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment is about 3/4 actual value, Tot. tax, Population in 1890, Population in 1897.

INTEREST on water and light bonds is payable in New York; on all others in Gainesville.

TAX EXEMPT.—All bonds are exempt from city tax.

GRIFFIN.—{ W. D. DAVIS, Mayor. { THOS. NALL, Clerk and Treasurer.

Table with columns: LOANS—, ELECTRIC LIGHT BONDS—, RAILROAD BONDS—, When Due., Total debt July 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment is about 3/4 actual value, Tot. tax, Population in 1890, Population in 1897.

Table with columns: LOANS—, SCHOOL BONDS—, WATER BONDS—, When Due., Total debt Mar. 20, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment on realty at full value, on per. at about 2/3 actual value, Tax rate, Population in 1890, Population in 1897.

INTEREST on railroad and school bonds is payable in Griffin; on electric-light and water bonds in Griffin and at the office of N. W. Harris & Co., New York City.

MACON.—{ S. B. PRICE, Mayor. { A. R. TINSLEY, Treasurer.

Macon is the County seat of Bibb County. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into sixes. Since that date interest has been promptly paid.

Table with columns: LOANS—, DEFICIENCY BONDS—, FUNDED DEBT BONDS—, MARKET HOUSE BONDS—, PAVING BONDS—, SEWER BONDS—, When Due., Tax valuation, 1896, State & Co. tax, City tax, School tax, Population in 1890, Population in 1895.

† The market house bonds are all held in the sinking fund. * Of the \$200,000 of sewer bonds authorized, only \$150,000 were issued and taken by the bond commission and \$10,000 has since been paid off. The deficiency bonds were also taken by the bond commission.

INTEREST is payable in Macon and coupons are tax-receivable. On sewer and paving bonds interest is payable in gold.

TAX FREE.—All of the bonds are exempt from city tax. TOTAL DEBT on Sept. 1, 1897, was \$885,000; on Feb. 1, 1897, the bonded debt was \$335,800; floating debt, \$30,000; total debt, \$865,800; sinking fund, \$210,000; net debt, \$655,800.

ASSESSED VALUATION in 1897 of real estate was \$8,756,529 personal property, \$5,259,938; total valuation, \$14,016,467; the total tax rate (per \$1,000), 1896, was \$25.50, including State and county tax, \$13.00, and city tax, \$12.50. Property is assessed at about three fourths of its actual value.

CITY PROPERTY.—In 1896 the estimated value of public building owned by the city was \$125,000.

POPULATION.—The population in 1890 was 22,746; in 1880 it was 12,749. According to local figures the city's population in 1896 was 28,000; that of the suburbs 14,344.

MADISON.—{ H. H. FITZPATRICK, Mayor. { T. B. BALDWIN, Clerk.

Table with columns: LOANS—, SCHOOL BONDS—, When Due., Tax valuation 1896, Assessment about 4/5 actual value, State & Co. tax, City tax, School tax, Population in 1890, Population in 1895.

NEWMAN.—{ J. S. POWELL, Mayor. { M. POWELL, Treasurer.]

Table with columns: LOANS—, SCHOOL BONDS—, WATER BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about 3/4 actual value, State & Co. tax, City tax, Population in 1890, Population in 1880.

INTEREST on the water bonds is payable at the Fourth National Bank, New York City, and at the Treasurer's office, Newman.

TAX FREE.—All bonds are exempt from city tax. QUITMAN.—{ S. S. BENNETT, Mayor. { M. C. WADE, Treasurer.

Table with columns: LOANS—, WATER & LIGHT BONDS—, When Due., State & Co. tax, City tax, School tax, Population in 1890, Population in 1897.

INTEREST on the bonds is payable in gold in Hartford, Conn. Principal is also payable in gold.

ROME.—{ S. S. KING, Mayor. { HALSTED SMITH, Clerk.

Table with columns: LOANS—, FUNDING BONDS—, REFUNDING BONDS—, WATER BONDS—, When Due., Total debt July 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment about actual value, State & Co. tax, Population in 1890, Population in 1897.

* The water bonds are secured by mortgage on the water works. INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

BONDED DEBT on Aug. 1, 1897, was \$318,600, including the water debt of \$114,600. The bonded debt in 1891 was \$304,200. The sinking fund receives yearly \$5,000.

WATER WORKS owned by the city are valued at \$200,000; the earnings yield a surplus of \$4,000 per annum over expenses.

DEBT LIMITATION.—No liabilities can be created by this city until its present debt is paid.

ASSESSED VALUATION of real estate in 1897 was \$3,271,012; personal property, \$1,536,887; total, \$4,807,899; city tax rate (per \$1,000), 1896, \$11.00. The city's charter limits taxation for all purposes to \$12.50 per \$1,000.

POPULATION in 1890 was 6,957; in 1880 was 3,877; in 1895 the population was 12,000.

SANDERSVILLE.—{ GEO. C. EVANS, Mayor. DAN. C. HARRIS, Clerk.

County seat of Washington County. LOANS—When Due. Tax valuation, 1896.....\$509,524 SCHOOL BONDS— Tax rate (per \$1,000) '96. 6-00 6s, ann., \$12,000..... July 1, 1927 Population 1890 was.....1,886 Int. at office of City Treasurer. Population in 1897 (est.).....2,500 Total debt July, 1897.... \$12,000

SAVANNAH.—{ P. W. MELDRIM, Mayor. C. S. HARDEE, Treasurer.

Savannah is the county seat of Chatham County. Prior to the year 1876 the city's bonds were all 7s, but since that date a compromise has been made with the bondholders, and all but \$1,300 of the old bonds have been exchanged for new ones bearing 5 per cent tax-receivable coupons. The city of Savannah is prohibited by law from issuing any bonds in addition to those already outstanding.

LOANS—Interest—Principal—NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g. Redemption bonds..... 1879 5 Q.—F. Feb. 1, 1909 \$3,062,300 do do..... 1883 5 Q.—J. July 1, 1913 298,000 Old bonds..... 1,300 PAR VALUE OF BONDS.—Bonds are for \$50, \$100, \$300, \$500 and \$1,000.

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

TAX FREE.—All bonds are exempt from taxation by the city.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Savannah's total municipal debt and the sinking fund held by the city against the same on the first of January in 1893, 1895 and 1896, and on Sept. 1, 1897.

Table with 4 columns: Year (1897, 1896, 1895, 1893), Total bonded debt, Sinking funds, Net debt. Values range from \$3,363,600 to \$3,450,700.

The city has no floating debt. The sinking fund receives yearly \$46,000.

WATER WORKS.—The water works owned by the city were built in 1853-4, and subsequently improved at a total cost of \$1,000,000.

DEBT LIMITATION.—The city is debarred by State law from issuing more bonds.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 of its cash value) and tax rate have been as follows:

Table with 4 columns: Years, Real Estate, Personal Property, Tax Rate per \$1,000. Values range from 1897 to 1885.

The State, county and city tax rate (per \$1,000) in 1894 was \$25-90, State and county tax being \$10-90 and city tax \$15-00. The city tax rate (\$15-00) is gross rate, the net being \$13-50.

POPULATION in 1890 was 43,189; in 1880 it was 30,709; in 1896 it was estimated at 63,980.

VALDOSTA.—{ O. M. SMITH, Mayor. M. ASHLEY, Clerk.

This city is in Lowndes County.

LOANS—When Due. Assessment is 3/4 actual value. WATER WORKS AND CITY HALL— City & sch. tax (per M.) '97.. \$7-00 6s, J&J, \$44,000..... Jan. 1, 1924 Population in 1890 was.....2,854 Total debt Aug. 1, 1897.. \$44,000 Population in 1897 about.....5,000 Tax valuat'n 1897 (abt.) 2,200,000

INTEREST payable in New York or Valdosta.

TAX FREE.—All bonds of this city are exempt from taxation.

WASHINGTON.—J. R. DYSON, Treasurer.

This village is in Wilkes County.

LOANS—Am't Outst'd'g. Tax valuation 1896....\$1,200,000 School-house bonds..... \$15,000 Total tax (per M.) '96.. 16-50 Floating debt..... 3,000 Population in 1890 was.....2,631 Total debt July 1, 1897... 18,000 Population in 1897 (est.).....3,500

State of Florida.

DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 30 1822) - March 30 1822 Admitted as a State (Act March 3 1845) - March 3 1845 Total area of State (square miles) - 58,680 State Capital - Tallahassee Governor (term exp. Tu. aft. 1st Mon. Jan. 1901) W. D. Bloxham Secret'y of State (till Tu. aft. 1st Mon. Jan. 1901) J. L. Crawford Treasurer (till Tues. after 1st Mon. Jan. 1901) - C. B. Collins Legislature meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

LOANS—Interest—Principal—NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g. Consol. bonds of 1871..... 7 Jan. 1 Jan. 1, 1901 \$350,000 Consol. gold bonds of 1873... 6g J & J Jan. 1, 1903 925,000

INTEREST is payable in New York at National Park Bank; also in Tallahassee. Coupons are tax receivable.

TOTAL DEBT, ETC.—The total bonded debt on January 1, 1897, was \$1,275,000, of which \$918,300 bonds were in State funds, leaving \$356,700 bonds in the hands of individuals. In addition to the bonded debt, the State borrowed \$100,000 in 1889 and \$100,000 in 1891, under authority granted by the Legislature; the evidences of these loans are held in the "common school fund" (\$175,000) and in the "internal improvement fund" (\$25,000)

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Table with 4 columns: Years, Real Estate, Personal Property, State Tax per \$1,000. Values range from 1896 to 1886.

Property is assessed at about 35 per cent of actual value.

Valuation of railroads in 1896 was \$17,728,982; in 1892, \$17,061,479; in 1890 \$14,877,014; in 1888 \$14,007,150.

POPULATION OF STATE.—The population of Florida has been as follows in the year named:

Table with 4 columns: Years, Population. Values range from 1895 to 1880.

The proportion of the colored population was 47-01 per cent in 1880 and 42-58 per cent in 1890. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; and 166,678 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

BARTOW.—D. W. STANLEY, Clerk.

Bartow is in Polk County.

Table with 2 columns: Bartow, Total tax (per M.) 1896....\$10-00 Tax valuation, real..... 659,065 Population in 1890 was.....1,386 Tax valuation, personal. 183,074 Population 1895.....1,931 Total valuation 1896.... 842,139

DUVAL CO.—GUSTAVE MULLER, Treasurer.

County seat is Jacksonville.

LOANS—When Due. Tax valuation personal \$1,356,107 RIVER IMPROV. BONDS 1892— Tax val., RRs. & teleg....1,078,221 6s, J&J, \$50,000..... July 1, 1932 Total valuation 1896.... 8,735,488 Optional after 1912. Assessment about 1/2 actual value. 5 1/2s, M&N, \$225,000.. Nov. 1, 1932 Tax rate (per \$1,000)..... \$15-75 Optional after..... 1912 Population in 1890 was.....26,800 Total debt (last returns) \$300,000 Population in 1895 was.... 34,766 Tax valuation real..... 6,301,160

INTEREST is payable at New York and Jacksonville.

FERNANDINA.—This is the county seat of Nassau Co.

LOANS—When Due. Tax valuation, personal \$142,020 WATER WORKS—(Gold.) Total valuation, 1896.... 944,180 6s, M&S, \$30,000..... Sept. 1, 1909 Assessment about 1/2 actual value. Opt. after 5 yrs. with 10 p.e. prem. Total tax per \$1,000.... \$29-75 Total debt July 15, 1896.. \$30,000 Population 1890 was.....2,803 Sinking fund..... 1,593 Population 1880 was.....2,562 Net debt..... 28,407 Population in 1895 was.....2,911 Tax valuation, real..... 802,160

INTEREST is payable in Fernandina or in Philadelphia.

JACKSONVILLE.—{ R. D. KNIGHT, Mayor. J. R. THURBER, Comp.

This is the capital of Duval County.

LOANS—Interest—Principal—NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g. Water works & imp. bds., g. 5g M&N 15 May 15, 1924 \$1,000,000

INTEREST is payable in Jacksonville or New York, and both interest and principal are payable in gold.

ASSESSED VALUATION in 1896 of real and personal property, \$12,947,160; city tax rate (on 3/4 to 4/5 actual value of property) in 1896 was \$14-75 per \$1,000 inside the fire limits; outside of those limits the rate was \$10-95 per \$1,000.

POPULATION in 1890 was 17,201; in 1880 was 7,650; in 1870 was 6,912. In 1897 it was estimated at 30,000.

JEFFERSON CO.—B. W. PARTRIDGE, Treas'r.

County seat is Monticello.

Table with 2 columns: Jefferson Co., Total valuation, 1896..\$1,526,794 County has no floating debt. Assessm't about 2/3 actual value. Tax valuation, real..... 948,765 Population in 1890 was.....15,757 Tax valuation, personal. 346,370 Population in 1880 was.....16,065 Tax valuation..... 231,659 Population in 1895 was.....15,007

KEY WEST.—County seat of Monroe County.

LOANS—When Due. Tax valuation 1895...\$3,458,040 CITY HALL, ETC.— Tax valuation, real.....3,209,275 8s, \$60,000..... 1902 Tax valuation, personal. 313,000 STREET BONDS— Total valuation 1893...3,522,275 5s, May 1, \$95,000... May 1, 1920 Assessm't from 60 to 65% act. val. State & Co. tax (per \$1,000) \$14-50 Subject to call. City tax (per \$1,000)..... 11-50 Interest payable in New York. Population in 1890 was..... 18,080 Total debt Jan., 1896..... 255,500 Population in 1895..... 16,502 Water debt (included).... 95,500

TAX FREE.—Bonds are exempt from city tax.

ORLANDO.—{ J. B. PARRAMORE, Mayor. JAMES K. DUKE, Clerk.

County seat of Orange County.

LOANS—When Due. Bonded debt Jan. 1, '97. \$60,000 FLOATING DEBT— Floating debt..... 5,757 7s, J&D, \$10,000..... Dec. 1, 1908 Total debt Jan. 1, 1897.. 65,757 Subject to call after Dec. 1, 1898. Tax valuation, real.....1,188,900 GENERAL REVENUE— Tax valuation, personal 144,840 7s, J&J, \$5,000..... July 1, 1917 Tax valuation, railroad. 33,825 Subject to call after 15 years. Total valuation 1897...1,367,565 PUBLIC IMPROVEMENT— Assessment same as actual value. 7s, M&N, \$15,000..... Nov. 1, 1911 City tax (per \$1,000)..... \$14-00 7s, J&J, 15,000..... July 1, 1917 Population in 1890 was.....2,856 Subject to call after 15 years. Population in 1895 was.....2,993 SCHOOL PURPOSES— 7s, J&D, \$15,000..... Dec. 1, 1908 Subject to call after Dec. 1, 1898

INTEREST is payable at the Hanover National Bank, N. Y. City.

PALATKA.—County seat of Putnam County.

Table with columns: LOANS—, When Due., Tax valuation 1895, Assessment about 1/2 actual value, Total tax (per \$1,000), Population 1890, Population 1895.

* Exempt from town tax. INTEREST is payable in Palatka and New York

PENSACOLA.—{ W. E. ANDERSON, Mayor. { GEO. T. MORGAN, Comptroller.

This city is in Escambia County.

Table with columns: LOANS—, When Due., Tax valuation 1896, Assessment about 35 p. c. act. val., Tax valuation 1893, State & Co. tax per \$1,000, City tax (per \$1,000), School tax (per \$1,000), Population 1890, Population 1880, Population 1895, Population 1897 (est.).

* After Nov. 1, 1901, the bonds of this city bear 6 per cent interest and the city has no option to redeem them before 1911.

SANFORD.—Sanford is in Orange County.

Table with columns: LOANS—, When Due., Tax valuation, Real valuation, Population 1890, Population 1895.

TAMPA.—S. L. BIGLOW, Clerk B'd Pub. Works.

Tampa is in Hillsborough County. See CHRONICLE, V. 62, p. 470.

Table with columns: LOANS—, When Due., MUNICIPAL IMPROVEMENT—, 6s, g, J&J, \$300,000 g. Jan. 1, 1921

BONDED DEBT in August, 1897, was \$400,000. "Other indebtedness is provided for by tax levy."

ASSESSED VALUATION in 1896 was \$5,445,000, real value being estimated at \$12,000,000.

POPULATION in 1890 according to the United States Census was 5,532; population in 1895, State census, was 15,634.

The proportion of the colored population was 47.53 per cent in 1880 and 45.04 per cent in 1890. In number, blacks were 345,109 in 1850; 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; and 681,431 in 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON.—{ F. M. HIGHT, Mayor. { P. B. BROWN, Treasurer.

Anniston is in Calhoun County. The city defaulted in the payment of interest on the bonds now outstanding. A majority of the bond holders, having united and brought suit in the United States District Court, secured a judgment against the city for the payment of the overdue coupons.

Table with columns: LOANS—, When Due., SEWERS, SCHOOLS, CEMETERY, &C.—, PUBLIC BUILDINGS, &C.—

INTEREST is payable in New York and Anniston. TOTAL DEBT on Sept. 1, 1897, was \$295,000. All bonds of this city are exempt from taxation.

ASSESSED VALUATION in 1897 of real estate was \$3,091,826; personal property, \$1,027,532; total, \$4,119,358; tax rate (per \$1,000) was \$14.00, of which \$9.00 for State and county tax. Property is assessed at about its full actual value.

POPULATION.—The population in 1890 was 9,998; in 1880 it was 942; in 1895 (estimated), 10,000

BESSEMER.—Situating in Jefferson County.

Table with columns: LOANS—, When Due., Sinking fund assets, Net debt Mar. 25, 1897, Tax valuation, real, Tax valuation, personal, Total valuation, 1896, Assessment about 2/5 actual value, Tax rate (per \$1,000), Population in 1890.

BIRMINGHAM.—{ F. V. EVANS, Mayor. { GEORGE EUSTIS, Treasurer.

Birmingham is in Jefferson County. The holders of Birmingham bonds were asked in 1895 to make a compromise with the city in the matter of interest payments.—(See CHRONICLE, V. 61, p. 338.) The city is at present paying one-half of the interest on its debt.

Table with columns: LOANS—, When Due., REFUNDING & IMPROVEMENT—, FUNDING BONDS—, MARKET HOUSE—, SANITARY BONDS—, PUBLIC IMPROVEMENT—, SCHOOL BONDS—

INTEREST is mostly payable either in New York, at the Hanover National Bank, or Birmingham. Coupons are all tax receivable.

TOTAL DEBT.—The city's bonded debt on Jan. 15, 1897, was \$1,610,000, floating debt about \$20,000.

ASSESSED VALUATION in 1893 of real estate was \$20,000,000; personal property, \$3,000,000; total, \$23,000,000. City tax (per \$1,000) in 1896 was \$5.00; school tax (per \$1,000), \$2.00. Property is assessed at about one-half of its actual value.

POPULATION in 1890 was 26,178; in 1897 (local estimate) 40,000

CALHOUN CO.—H. B. GLOVER, Treasurer.

County seat is Jacksonville.

Table with columns: LOANS—, When Due., Real valuation (est.), Tax rate per \$1,000, Population in 1890, Population in 1897 (est.)

INTEREST is payable at the Hanover Nat. Bank of New York City

COLBERT COUNTY.—County seat is Tusculmbia.

Table with columns: LOANS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1895, Population in 1890 was, Population in 1897 (est.)

DECATUR.—{ R. P. BAKER, Mayor. { J. B. HINDS, City Clerk.

Decatur is situated in Morgan County.

Table with columns: LOANS—, When Due., Tax valuation, real, Tax valuation, person'l, Total valuation 1896, Assessment about 2/3 actual value, Tax rate (per \$1,000), Population in 1890, Population in 1897 (est.)

EUFAULA.—{ P. B. MCKENZIE, Mayor. { G. A. ROBERTS, Clerk.

This city is in Barbour County.

Table with columns: LOANS—, When Due., Tax valuation, personal, Total valuation 1895, Tax rate (per \$1,000), Assessment is 3/4 actual value, City property 1896, Population in 1890, Population in 1896 (est.)

The figures of valuation given above do not include merchandise.

State of Alabama.

ITS DEBT, RESOURCES, Etc.

Table with columns: Organized as a Territory (Act March 3, 1817), Admitted as a State (Act March 2, 1819), Total area of State (square miles), State Capital, Governor (term expires Dec. 1898), Secretary of State (term expires Dec. 1898), Treasurer (term expires Dec. 1898)

Legislature meets biennially in even years on the Tuesday after the second Monday in November, and sessions are limited to 50 days.

* This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."

HISTORY OF DEBT.—For history of Alabama's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 168. A bill has passed the State Legislature authorizing the Governor to refund the bonds outstanding with new securities bearing such rates of interest as may be deemed best, and maturing in not more than 50 years from date of issue, but all bonds not exchanged by July 1, 1896, were declared barred from the privilege of exchanging.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, Principal, When Due., Outstanding g.

PAR VALUE OF BONDS—Class A bonds are \$100, \$500 and \$1,000 Classes B and C bonds \$1,000, and the funding 4s \$500 and \$1,000.

INTEREST—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

TOTAL DEBT.—Alabama's total bonded debt in September, 1897, was \$9,357,600.

ASSESSED VALUATION.—The following table shows the valuation of property, rate of taxation and amount of taxes in the years mentioned.

Table with columns: Year, Valuation of Property, Tax Rate, Amount of Taxes.

Table with columns: POPULATION OF STATE.—Population of Alabama has been as follows in the years named

INTEREST is payable at City Treasurer's office, Eufaula. Coupons are tax receivable.

CITY PROPERTY.—The city owns property valued at \$65,000.

FLORENCE.—{ ROBERT ANDREWS, Mayor. J. B. WHITE, Clerk.

County seat of Lauderdale County.

Table with columns: LOANS—SEWER, &C., BONDS—, When Due., Tax valuation 1896, Assessment about 3/4 actual value, Total tax (per \$1,000), Population 1890, Population 1880, Population 1897 (local est.).

INTEREST is payable in New York at Chemical National Bank.

GADSDEN.—Gadsden is in Etowah County.

Table with columns: Total debt June 1896, Tax valuation 1893, Real valuation, Population in 1890, Population in 1880, Population 1894 (estim'd).

HUNTSVILLE.—E. R. MATTHEWS, Clerk.

This is the county seat of Madison County.

Table with columns: LOANS—MUNICIPAL BONDS—, COURT HOUSE AND JAIL—, WATER BONDS (1st mort.)—, ROAD BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1894, Actual value "about \$3,500,000.", City tax per \$1,000, Population 1890 (local cen.), Population 1895 (local est.).

Coupons are all tax receivable.

JEFFERSON CO.—K. F. HAWKINS, Treas.

County seat is Birmingham.

Table with columns: LOANS—COURT HOUSE AND JAIL—, ROAD BONDS—, When Due., Total debt Feb. 1, '97, Total valuation 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment is 3/4 actual value, State tax (per \$1,000) '96, County tax (per \$1,000), Population 1890 was, Population 1880 was.

INTEREST on all the bonds is payable in New York; on 6s due 1905 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

TAX FREE.—All bonds issued by this county are exempt from taxation.

MADISON CO.—County seat is Huntsville.

Table with columns: LOANS—ROAD BONDS—, When Due., Total debt Aug., 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1895, Assessment about 3/4 actual value, St. & Co. tax (per \$1,000) '94, Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

TAX FREE.—All the bonds are exempt from county and city tax.

MARION.—This city is in Perry County.

Table with columns: LOANS—WATER-WORKS BONDS—, When Due., Tax valuation 1894, Real valuation (est.), Population in 1890 was, Population in 1880 was, Population 1895 (estimated).

INTEREST is payable by N. W. Harris & Co., New York. Both principal and interest are payable in gold.

MOBILE.—J. CURTIS BASH, Mayor.

Mobile is the county seat of Mobile County. This city has paid its interest regularly since the compromise with its bondholders in 1881.

Table with columns: LOANS—NAME AND PURPOSE, Interest, Principal, P. Ct. Payable, When Due, Outstanding, Funding bonds of 1881.

PAR VALUE OF BONDS.—The bonds are for \$500 each.

INTEREST is payable in New York City at the Mercantile National Bank; also in Mobile at the First National Bank. The bonds bear 4 per cent to Jan. 1, 1901; thereafter 5 per cent.

TOTAL BONDED DEBT Aug. 24, 1897, was \$2,259,992. Of the funding bonds of 1881 about \$250,000 stand better in the market than the rest because they are endorsed with the statement that they represent the purchase money for certain wharf property and are secured by a vendor's lien on said property. An act of the Legislature requires the city to levy a tax of 3/4 of one per cent on its valuation to provide for the payment of principal and interest of the bonds of 1881. After the payment of interest the surplus remaining from this tax is applied to the redemption of the bonds, after drawing by lot, at par, bonds so redeemed being canceled.

ASSESSED VALUATION for 1896 of real estate was \$10,303,555; of personal property, \$4,252,872; total, \$14,556,427; total tax (per \$1,000) \$13.50, of which \$6.00 was city proper tax and \$7.50 was special bond tax.

POPULATION.—The population in 1890 was 31,076; in 1880 was 29,132; in 1870 was 32,034. In 1897 it was estimated at 37,000.

MOBILE COUNTY.—S. G. STONE, Treasurer.

County seat is Mobile.

Table with columns: LOANS—TO PAY DEBT—, REFUNDING—, WATER-WORKS BONDS—, When Due., Total debt Feb. 1, 1897, Tax valuation, 1897, Tax valuation 1896, Assessment full value, Total tax (per \$1,000), Population 1890 was.

INTEREST is payable at First National Bank of Mobile.

TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY.—{ JOHN H. CLISBY, Mayor. C. P. HARDEWAY, Clerk.

Montgomery is the County seat of Montgomery County.

Interest has been paid promptly since the compromise in 1877.

Table with columns: LOANS—a COMPROMISE RR. BONDS—, b MARKET HOUSE BONDS—, c SANITARY SEWERAGE—, d STREETS, SCHOOLS, &C.—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1894, Actual value "about \$3,500,000.", City tax per \$1,000, Population 1890 (local cen.), Population 1895 (local est.).

INTEREST is payable in New York. Coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from taxation. TOTAL BONDED DEBT Jan. 1, 1897, \$1,060,050; sinking fund \$43,000; net debt, \$1,012,050. The city owns \$43,000 South & North Alabama RR. bonds.

ASSESSED VALUATION.—In 1897 of real estate, \$8,683,366; personal property, \$3,565,882; total, \$12,249,048. Total tax rate in 1896 (per \$1,000), \$21.25, including State tax, \$5.00; county tax, \$5.00; city tax proper, \$11.25. Property assessed at from 3/4 to 3/4 of its actual value.

POPULATION.—In 1890 it was 21,883, in 1880 it was 16,713; in 1897 (local estimate), 35,000.

MONTGOMERY CO.—W. D. BROWN, President Board of Finance.

County seat is Montgomery.

Table with columns: LOANS—COURT HOUSE BONDS—, ROAD & BRIDGE BONDS—, When Due., Tax valuation, pers'l., Total valuation 1897, State & Co. tax (per M.) '97, Population in 1890 was, Population in 1880 was, Population in 1897 (est.).

Fifty thousand dollars more road and bridge bonds were for sale October 4, 1897. Total authorized issue is \$300,000.

OZARK.—This city is in Dale County.

Table with columns: LOANS—IMPROVEMENT BONDS—, When Due., Real valuation (about), Population in 1890 was, Population in 1894 (estim'd).

SELMA.—{ MARCUS J. MEYER, Mayor. H. I. SHELLEY, Treasurer.

Selma is in Dallas County.

Table with columns: LOANS—REFUNDING BONDS—, COURT HOUSE AND JAIL—, ROAD BONDS—, When Due., Net debt Jan. 1, 1897, Tax valuation, real, Tax valuation, personal, Total valuation 1897, Assessment is 3/4 actual value, Total tax (per \$1,000), Population in 1890 was, Population in 1897 (est.).

TAX FREE.—All of the city's bonds are exempt from city and county tax.

SHEFFIELD.—Sheffield is in Colbert County.

Table with columns: LOANS—IMPROVEMENT BONDS—, When Due., Total debt (last returns), Tax valuation 1894, Real valuation (about), Total tax (per \$1,000), Population 1890 was.

TALLADEGA.—W. J. RHODES, Mayor.

Talladega is the county seat of Talladega County.

A majority of the holders of bonds of this city have agreed to accept 3 and 3/4 per cent interest on their bonds for five years.

Table with columns: LOANS—BUILDING BONDS—, IMPROVEMENT BONDS—, SCHOOL BONDS—, SEWER BONDS—, When Due., Bonded debt Feb. 1, '97, Floating debt, Total debt, Tax valuation 1896, Real valuation (about), Total tax (per \$1,000), Population in 1890 was, Population in 1895 (est.).

INTEREST at Nat. Park Bank New York City.

TROY.—County seat of Pike County.

Table with columns: LOANS—ELECTRIC LIGHT—, IMPROVEMENT BONDS—, RAILROAD AID—, SCHOOL BONDS—, When Due., WATER BONDS—, 6s, semi-ann., \$50,000, Feb. 1, 1924, Total debt (last returns), Tax valuation, 1894, Real valuation (about), Population 1890 was, Population 1880 was, Population in 1894 (est.).

INTEREST on 6s is payable in New York; on 5s in Troy.

The railroad aid bonds are provided for by a levy and collection of special tax for that purpose.

The city owns the electric light plant, and the revenue derived from incandescent lighting defrays expenses of running, pays interest, and provides a residue to pay bonds at maturity.

TUSCALOOSA.—This city is in Tuscaloosa County.

Table with columns: Total debt (last returns), Tax valuation, Real valuation, Population (about).

UNION SPRINGS.—{ J. D. NORMAN, Mayor. P. L. COWAN, Clerk.

Union Springs is in Bullock County.

Table with columns: LOAN—RAILROAD AID BONDS—, WATER-WORKS BONDS—, When Due., Tax valuation, real, Tax valuation, personal, Total valuation 1896, Assessment about the same as actual value, City tax (per \$1,000), Population in 1890 was, Population in 1880 was, Population in 1896 (est.).

TAX FREE.—All bonds of the city are exempt from taxation.

State of Mississippi.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act Apr. 7 1798) - *Apr. 7, 1798
 Admitted as a State (Act March 1 1817) - Dec. 10, 1817
 Total area of State (square miles) - 46,810
 State Capital - Jackson
 Governor (term exp. Jan. 1900) - A. J. McLaurin
 Secretary of State (term exp. Jan. 1900) - J. L. Power
 Treasurer (term expires Jan. 1900) - A. Q. May

Legislature meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

*This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

HISTORY OF DEBT.—For history of the State debt of Mississippi see STATE AND CITY SUPPLEMENT of April 1894, page 170.

NAME AND PURPOSE—	—Interest— P. Ct. Payable.	—Principal— When Due.	Outstand'g.
State Bonds, 1886.....	6	Jan. 1, 1907	\$500,000
Do do 1880.....	4	Jan. 1, 1919	103,000
Do do 1896.....	5	J. & J. Jan. 1, 1906	400,000
Optional after Jan. 1, 1901.			

INTEREST is payable in Jackson.
TOTAL DEBT.—Mississippi's total indebtedness on July 1, 1896, was \$2,641,201, and of this amount a large proportion was held by various State funds. The State borrowed in October, 1897 \$85,000 at 5 per cent, due on or before January 10, 1899. The loan will probably be canceled when taxes for 1897 are collected.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate per \$1,000.
1896.....			\$177,312,169	\$6.00
1893.....	\$113,409,358	\$47,510,169	160,949,527	5.00
1892.....	113,409,358	48,764,536	162,173,894	5.00
1891.....	116,697,035	50,412,468	167,109,503	3.50
1890.....	116,079,457	49,767,877	165,847,334	4.00
1889.....	113,195,586	44,323,320	157,518,906	4.00
1888.....	90,985,697	42,721,082	133,706,779	4.00
1887.....			129,887,254	3.50

POPULATION OF STATE.—The population of Mississippi has been as follows in the years named:

1890.....	1,289,600	1860.....	791,305	1830.....	136,621
1880.....	1,131,597	1850.....	606,526	1820.....	75,448
1870.....	827,922	1840.....	375,651	1810.....	31,306

The proportion of the colored population was 57.47 per cent in 1880 and 57.98 per cent in 1890. In number blacks were 310,808 in 1850; 437,404 in 1860 444,201 in 1870; 650,291 in 1880 and 747,720 in 1890

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

ADAMS CO.—County seat is Natchez. The county was offering for sale \$16,000 of 5 per cent bonds in September, 1897.

Bonded debt (last returns).....	\$212,600	Tax valuation, real.....	\$3,264,614
Floating debt.....	23,000	Tax valuation, personal.....	1,304,896
Total debt (last returns).....	235,600	Total valuation '95 (est.).....	4,569,510
Sinking fund.....	10,000	State & Co. tax (per \$1,000).....	\$15.00
Net debt.....	225,600	Population 1890 was.....	26,031

BILOXI.—Biloxi is in Harrison County.

LOANS—	When Due.	Tax valuation 1894.....	\$873,894
CITY HALL & MARKET BONDS—		Real valuation (about).....	1,500,000
7s, M&S, \$15,000.....	Mar. 14, 1900	Population in 1890 was.....	3,234
(\$1,000 due yearly) to Mar. 14, 1914		Population in 1880 was.....	1,540
Int. at Chem. Nat. Bank, N. Y. City.		Population in 1895 (est.).....	5,000
Total debt (last returns).....	\$15,000		

BOLIVAR COUNTY.—County seat is Rosedale.

LOANS—	When Due.	Tax valuation, personal.....	\$72,108
RAILROAD BONDS—		Total valuation 1893.....	2,987,574
6s, F&A, \$150,000.....	May 15, 1918	State tax (per \$1,000).....	\$5.00
Tax valuation, real.....	\$2,205,466	Population 1890 was.....	29,980

COLUMBUS.—{ E. S. DONNELL, Mayor.
 { H. M. LANIER, City Marshal.

County seat of Lowndes County. The courts having decided that the bonds which were voted to the Columbus Fayette & Decatur RR., and afterward transferred to the Georgia Pacific RR. Co., are a valid debt of the city, the series will be refunded by the issue of a new loan at a lower rate of interest.

LOANS—	When Due.	Tax valuation, personal.....	\$557,702
RAILROAD AID BONDS—		Total valuation 1897.....	2,011,481
6s, F&A, \$98,500.....	Sept. 1, 1902	Assessment about 3/4 actual value.	
Subject to call.		Total tax (per \$1,000).....	\$18.87 1/2
Interest payable at Columbus.		Population 1890 was.....	4,559
total debt Sept. 1, 1897.....	\$98,500	Population 1897 (est.).....	6,000
tax valuation, real.....	1,453,779		

GREENVILLE.—J. M. LEE, Clerk and Auditor.
 Greenville is in Washington County.

LOANS—	When Due.	Tax valuation, real.....	\$2,244,062
RAILROAD AID BONDS—		Tax valu., pers. & banks.....	768,141
9s, Mar. 1, \$47,500.....	Sept. 1, 1907	Total valuation 1896.....	3,012,591
7s, J&J, 50,000.....	Jan. 1, 1898	Assessment same as actual value.	
6s, May 1, 25,000.....	May 1, 1908	Total tax (per \$1,000).....	\$30.00
6s, Feb. 10, 50,000.....	Feb. 10, 1915	Population in 1890 was.....	6,658
Water 6s, 65,000.....	1916	Population in 1880 was.....	2,191
Bond. debt Aug. 10, '97.....	\$237,000	Population in 1897 (est.).....	9,000

INTEREST on all bonds is payable in New York.
TAX FREE.—The above mentioned bonds are exempt from city tax.

HINDS CO.—S. B. THOMAS, Treasurer.

County seats are Raymond and Jackson.			
Bonded debt Feb. 15, '97.....	\$180,000	Tax valuation, personal.....	\$2,337,193
County has no floating debt.		Total valuation 1893.....	7,210,299
Sinking fund.....	15,000	Tax valuation '96 about.....	7,500,000
Net debt Feb. 15, '97.....	164,000	State tax (per \$1,000) '93.....	\$5.00
Tax valuation, real.....	4,873,106	Population 1890 was.....	39,279

JACKSON.—{ RAMSEY WHARTON, Mayor.
 { D. P. PORTER, Jr., Clerk.

County seat of Hinds County and State capital.			
LOANS—	When Due.	City has no sinking fund.	
CITY BONDS—		Tax valuation, real.....	\$2,056,409
5s,	\$20,000.....	Tax valuation, personal.....	1,046,664
SCHOOL BONDS—		Total valuation 1896.....	3,103,173
6s, Jan. 1, \$24,300.....	Jan. 1, 1909	Assessment is 3/4 actual value.	
Subject to call after 5 years.			
COLORED PUBLIC SCHOOL—		Total tax (per \$1,000).....	\$13.00
6s, Dec. 1, \$7,500.....	Dec. 31, 1915	Population 1890 was.....	24.50
Subject to call after 5 years.			
Total debt Feb. 1, '97.....	\$31,800	Population 1896 about.....	10,000

INTEREST is payable at Jackson, Miss.
TAX FREE.—All of the city's bonds are exempt from taxation.

MADISON COUNTY.—T. M. HOWARD, Treas.

County seat is Canton.			
LOANS—	When Due.	Tax val., per. RR. & tel. \$1,367,959	
RAILROAD AID BONDS—		Total valuation 1896.....	4,070,799
7s, J&D, \$73,000.....	June 1, 1922	Assessment about 3/2 actual value.	
(Optional after 5 years.)			
Interest is payable at Canton.			
Total debt Aug. 1, 1897.....	\$73,000	State & Co. tax (per M.) '96.....	\$13.00
Tax valuation, real.....	2,702,840	Population in 1890 was.....	27,321
		Population in 1897 (est.).....	30,000

MERIDIAN.—{ E. H. DIEL, Mayor.
 { I. A. MOOSER, Clerk.

This is the county seat of Lauderdale County.

LOANS—	When Due.	SEWER BONDS—
MARKET BONDS—		6s, May 1, \$100,000.....
5s, J&J, \$9,400.....		Bond. debt Aug. 9, '97.....
(\$700 yearly.)		Floating debt.....
		29,487
PAVING BONDS—		
6s, A&O, \$2,500.....	Apr. 1, 1916	Total debt Aug. 9, '97.....
6s, A&O, 30,000.....	Apr. 1, 1926	316,387
SCHOOL HOUSE BONDS—		
6s, J&J, \$30,000.....	Jan. 1, 1908	Special fund on hand.....
6s, May 1, 15,000.....	May 1, 1914	57,274
Tax valuation 1896.....		
4,569,506		
Actual valuation 1896.....		
6,000,000		
Tax rate (per \$1,000) '96.....		
\$15.00		
Population in 1890 was.....		
10,624		
Population 1896 (local est.).....		
15,000		

INTEREST is payable at the National Park Bank, New York City.

MISSISSIPPI LEVEE DISTRICT.—W. E. MONTGOMERY, Secretary and Treasurer.

LOANS—	When Due.	6s, J&J, \$500,000.....
LEVEE CONSTRUCTION—		Apr. 1, 1930
6s, J&J, \$250,000.....	Jan. 1, 1918	Subject to call after Apr. 1, 1910
Subject to call at any time.		
6s, J&J, \$163,500.....	June 1, 1920	6s, J&J, \$200,000.....
Subject to call at any time.		
6s, J&J, \$36,500.....	Sept. 1, 1922	May 1, 1924
Subject to call at any time.		
Total debt Aug. 1, 1897.....		
\$1,150,000		
District has no sinking fund.		
Tax valuation '97 about.....		
\$16,500,000		
Assessment is 1/2 actual value.		
Total tax (per \$1,000) '97.....		
\$15.00		

The valuation given above is on property behind the public levy and does not include anything in front on the river side.

INTEREST on the bonds due in 1918 and 1924 is payable at Greenville, Miss; on other bonds at New York.

TAX FREE.—The bonds due in 1918 and 1920 are exempt from taxation.

NATCHEZ.—{ WILLIAM G. BENBROOK, Mayor.
 { FRED. J. MAHER, Treas.

Natchez is the county seat of Adams County.			
LOANS—	When Due.	N. O. & N.W. RR. BONDS—	
CITY IMP. BONDS—		6s, May, \$320,000.....	May 1, 1920
6s, Jan., \$37,000.....	in 20 years	Subject to call after 5 years	

INTEREST.—Interest is payable at City Treasury.
BONDED DEBT Feb. 1, 1897, was \$357,000; floating debt, \$1,676,000; sinking fund assets, \$8,281; net debt, \$350,395.

ASSESSED VALUATION in 1896 of real estate was \$2,618,683 personal property, \$1,312,982; total, \$3,931,665; total tax (per \$1,000), \$32.00. Property is assessed at about 66 per cent of its actual value. No figures of valuation and tax rate have been made up since 1894.

POPULATION.—In 1890 it was 10,101; in 1880 it was 7,058; in 1897 it was estimated at 12,000.

SUNFLOWER CO.—W. P. GRESHAM, Treas.
 County seat is Indianola.

LOANS—	When Due.	Tax valuation 1895.....	\$2,005,202
RAILROAD BONDS—		Assessment about 3/4 actual value.	
7s, J&J, \$75,000.....	Jan. 1, 1901	State & Co. tax (per \$1,000).....	\$21.00
Total debt Jan. 1, 1897.....	\$75,000	Assessment about 1/2 actual value.	
Interest payable in New York City			
Population in 1890 was.....			
9,384			

TAX FREE.—Bonds of this county are exempt from taxation.

SINKING FUND.—A levy of 50 cents per \$1,000 is to be made hereafter as sinking fund.

VICKSBURG.—{ W. L. TROWBRIDGE, Mayor.
 { H. J. TROWBRIDGE, Clerk.

Vicksburg is the county seat of Warren County.
 By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds, and to apply any surplus of the sum so raised, after payment of interest, to the purchase of bonds at or below par.

LOANS—		When Due.		LOANS—		When Due.	
COMPROMISE BONDS—				L. N. O. & T. RR. BOND INTEREST—			
5s, F&A, \$325,650	.....	1921		5s, F&A, \$100,000	.....	1916	
Redeemable \$10,000 yearly				Bonds held by UNION NAT. BANK—			
SCHOOL BONDS—				Ss, \$5,600....\$2,850 yearly.			
5s, \$17,000	.....	1917					

INTEREST is payable in Vicksburg. All coupons are tax-receivable. **TAX FREE.**—The bonds are all exempt from taxation.

BONDED DEBT on January 1, 1897, was \$431,250; floating debt \$89,508; total debt, \$520,758.

ASSESSED VALUATION in 1895 of real estate was \$5,500,000; of personal property, \$1,175,000; total, \$6,675,000; total tax rate (per \$1,000), \$33.50. Property is assessed at 2/3 of its actual value.

POPULATION in 1890 was 13,373; in 1880 was 11,814; in 1870 was 12,443. The population in 1897, according to local figures, is about 16,000.

WASHINGTON CO.—T. H. Hood, Clerk and Auditor.

County seat is Greenville.

LOANS—		When Due.		County has no floating debt.	
COURT HOUSE BONDS—				Tax valuation, real....\$4,483,312	
7s, Feb. 1, \$100,000	.....	June 1, 1911		Tax valuation, personal.....1,112,091	
FUNDING BONDS—				Total valuation 1896.....5,595,403	
7s, J&J, \$22,500	.....	July 2, 1914		Assessment about 2/3 actual value.	
Subject to call after July 2, 1904				Total tax (per \$1,000).....\$15.00	
RAILROAD BONDS—				Population in 1890 was.....40,414	
6s, Feb. 10, \$100,000	.....	Mar. 6, 1915		Population in 1880 was.....25,367	
Bonded debt Feb. 15, '97, \$222,500				Population in 1895 (est.).....43,000	

Principal of all the county's bonds is payable in gold.

INTEREST on the railroad bonds is payable in New York; on other bonds at Greenville.

TAX FREE.—The above-mentioned bonds are exempt from county tax.

WEST POINT.—

County seat of Clay County.

LOANS—		When Due.		Tax valuation '97 (est.). \$800,000	
WATER WORKS BONDS—				Real valuation (est.)....1,000,000	
6s, \$20,000	.....	1907-1917		Population in 1890 was.....2,762	
Total debt 1897.....\$77,000				Population in 1897 (est.)....3,800	

State of Louisiana.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act Mch. 26, 1804*) - Oct. 1, 1804
 Admitted as a State (Act Feb. 20, 1811) - April 30, 1812
 Total area of State (square miles) - 48,720
 State Capitol, - Baton Rouge
 Governor (term exp. 3d Mon. May 1900) - Murphy J. Foster
 Sec. of State (term exp. 3d Mon. May 1900) - John T. Michel
 Treasurer (term exp. 3d Mon. May 1900) - A. V. Fourquet
 Legislature meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

*Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2, 1805, the duration of the Act of March 26, 1804, having originally been confined to the period of one year from October 1, 1804, "and to the end of the next session of Congress which may happen thereafter."

HISTORY OF DEBT.—For history of the State debt of Louisiana see STATE AND CITY SUPPLEMENT of April 1894, pages, 171 and 172.

Debt on which the State is paying interest is about as follows:

LOANS—		Interest—		Principal—	
NAME OR PURPOSE,	P. Ct. Payable.	When Due.	Outstand'g.	When Due.	Outstand'g.
Consol. 7 per cent bonds of 1874, stamped 4 per cent.					
4s J & J	Jan. 1, 1914	\$35,900			
New bonds (act. of '92).					
4s J & J	Jan. 1, 1914	10,740,200			
Consolidated (constitutional) bonds of 1880.					
4s J & J	Jan. 1, 1914	101,700			

PAR VALUE OF BONDS.—The consolidated 7s, stamped 4 per cent are for \$100, \$500 and \$1,000. The Constitutional bonds for \$5, etc.

INTEREST is payable by Winslow, Lanier & Co., New York City and by Whitney National Bank, New Orleans.

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt on Feb. 15, 1897.

Total bonded debt bearing interest.....	Feb. 15, 1897.	\$10,377,800
Floating Debt—		
Baby bonds and certificates (act of 1880) exclusive of coupons.....		915,917
Warrants, etc.....	(1)	
Judicial expense fund, etc.....		223,827

The baby bonds are 3 per cents and were due in 1886. They were issued to fund certain obligations of charitable institutions. No interest has been paid on them since January, 1885, but provision has been made to pay the principal of the bonds at not more than 50 p. c.

In September, 1889, it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$373,600 consols so issued (\$303,600 being consols of 1874 and \$70,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also \$421,935 fraudulently issued baby bonds outstanding.

There are moreover old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8 per cent bonds, endorsed, \$875,000; 8 per cent State bonds issued to said road, \$2,500,000; 8 per cent bonds issued to the N. O. Mobile & Chattanooga RR. \$70,000; 7/30 per cent bonds issued to the Mississippi & Mexican Gulf Ship Canal Co. \$260,000, etc., etc.

ASSESSED VALUATION.—The assessed valuation is estimated at about 37 per cent of the actual value. We give below a statement of

assessed valuations at different periods. The State tax (per \$1,000) for 1896 was \$6.00:

Years.	Total Assessed		Years.	Total Assessed	
	Valuation.	Rate.		Valuation.	Rate.
1896	\$251,911,316	.....	1885	\$212,725,564	.....
1895	249,305,757	.....	1875	195,904,419	.....
1894	251,091,348	.....	1870	253,371,890	.....
1892	231,915,173	.....	1860	435,787,265	.....
1890	234,350,791	.....	1850	233,998,764	.....

POPULATION OF STATE.—The population of Louisiana has been as follows in the years named:

1890	1,118,587	1860	708,002	1830	215,529
1880	939,946	1850	517,762	1820	152,923
1870	726,915	1840	352,411	1810	76,556

The proportion of the colored population was 50.32 per cent in 1890 against 51.46 per cent in 1880. In number blacks were 562,893 in 1890; 483,655 in 1880; 364,210 in 1870; 350,373 in 1860; 262,271 in 1850.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF LOUISIANA.

ATCHAFALAYA BASIN LEVEE DIST.

A. D. BARROW, Secretary. Port Allen, Post Office.

LOANS—		When Due.		Assessed valuation '95, \$12,000,000	
CONSTRUCTION BONDS—				District contains ten parishes.	
6s, A&O, \$800,000	.....	1910			
(Subject to call.)					

INTEREST payable at the office of the State Auditor, Baton Rouge.

BATON ROUGE.—

Capital of the State and county seat of East Baton Rouge County.

LOANS—		When Due.		Tax valuation, personal, \$400,000	
CAPITOL LOAN—				Total valuation 1894....2,000,000	
8s, A&O, \$13,200	.....	Jan. 1, 1900		Assessment about 2/3 actual value.	
Subject to call at any time.				Total tax (per \$1,000).....\$24.50	
Floating debt	.....	\$21,600		Population 1890 was.....10,478	
Total debt (last returns).....34,800				Population 1895 (est.).....12,500	
Tax valuation, real.....1,600,000					

FRANKLIN.—

County seat of St. Mary Parish.

LOANS—		When Due.		Tax valuation 1897.....\$450,000	
WATER WORKS BONDS—				Real valuation.....1,300,000	
6s, J&J, \$25,000	.....	July 1, 1907		Population in 1890 was.....2,127	
Total debt Sept., 1897.....\$25,000				Population in 1897 (est.).....3,000	

LAFOURCHE BASIN LEVEE DISTRICT.—

V. MAURIN, President Board of Commissioners. Doy aldsonville, Post Office.

LOANS—		When Due.		Int. payable Whitney Nat. Bk., N.O.	
CONSTRUCTION & MAINT.—				Assessed valuation '95, \$8,463,495	
6s, J&J, \$250,000	.....	1903-1913		Tax rate (per \$1,000).....\$10.00	

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns, St. Charles, Jefferson, Plaquemines and Lafourche.

LAKE BORGNE LEVEE DISTRICT.—

JOHN DYMOND, President, } Board of Commissioners.
 H. S. BELL, Secretary, }
 New Orleans, Post Office.

LOANS—		When Due.		Assessed valuation—	
CONSTRUCTION & MAINT.—				St. Bernard Parish.....\$1,080,342	
6s, M&N, \$100,000	.....	Dec. 1, 1912		Plaquemines Parish (east bank).....570,136	
Subject to call 7/16 yearly after 1902				Total valuation 1896.....1,650,478	
Interest payable at State Treasury, Baton Rouge.				Population in '90 was abt. 10,326	

NEW ORLEANS.—

WALTER C. FLOWER, Mayor. New Orleans is co-extensive with the parish of Orleans. An amendment to the Louisiana Constitution authorizing the City of New Orleans to refund its debt at a lower rate of interest was adopted, and up to Jan. 1, 1897, the city had issued 4 per cent 50-year bonds to the amount of \$8,998,500, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements, and about \$250,000 has already been transferred to those departments.

LOANS—		When Due.		PREMIUM BONDS, 1875—	
CARROLLTON BOND—				5s, J&J, \$5,408,240.....As drawn	
8s, \$50	.....	Nov. 1, 1902		STREET IMPROVEMENTS, '71, Q—	
CONSTITUTIONAL BONDS—				7/3s, F&A, \$10,000.....Feb. 1, 1911	
4s, J&J, \$8,998,500	.....	July 1, 1942		WATER-WORKS—	
GOLD BONDS, D. S. & G. S.—				5s, J&J, \$10,000.....Jan. 1, 1899	
7s, J&J, \$117,000	.....	July 1, 1922			

INTEREST is payable at City Hall by Board of Liquidation City Debt and in New York City.

TOTAL DEBT.—The subjoined statement shows New Orleans's debt on the dates named.

	July 1, '97.	Jan. 1, '96.	Apr. 1, '95.	Apr. 1, '94.
Total bonded debt	14,543,790	14,835,140	14,963,400	15,285,560
Floating debt	.....	.....	382,000	.....

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15, 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two instalments of 10,500 bonds each, on January 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place January 31 and April 15 next preceding. The drawings to determine the bonds payable January 15 take place July 31 and October 15. The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

DEBT LIMITATION.—The act of the Legislature authorizing the premium bonds forbade the city to increase its debt in any manner until the premium bonds are paid.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Ass. Valuation, Rate of Tax per \$1,000. Rows from 1870 to 1897.

City tax (per \$1,000) for 1896 was \$20.00. Tax rate in 1893 includes: State tax, \$7.50; city tax, \$20.00.

POPULATION.—In 1890 population was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

SHREVEPORT.—{ R. N. McKELLAR, Mayor. { N. B. MURFF, Comptroller.

Shreveport is the county seat of Caddo County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding. Funding 5 J & J Jan. 1, 1916 \$140,500

TOTAL DEBT, ETC.—Total debt on Feb. 1, 1897, was \$140,500; sinking funds, \$6,337; making the net debt, \$133,263

TAX FREE—All bonds of this city are exempt from taxation.

ASSESSED VALUATION in 1896 of real estate was \$2,322,115; personal property \$1,009,490; total valuation \$3,331,605; the total tax rate for 1896 (including State tax \$6, county tax \$14.00 and city tax \$18.25) was \$38.25 per \$1,000.

POPULATION in 1890 was 11,979; in 1880 it was 8,009.

LEVEE DISTRICTS.

On May 1, 1896, the bonded debt and also the amount of bonds authorized for the levee districts named was as follows:

Table with columns: DISTRICT, Bonds Authorized, Bonds Outstanding. Rows for Bossier, Buras, Caddo, Fifth Louisiana, Pontchartrain, Red River, Tensas Basin.

State of Arkansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2, 1819) - July 4, 1819
Admitted as a State (Act of June 15, 1836) - June 15, 1836
Total area of State (square miles) - 53,850
State Capital - Little Rock
Governor (term expires Jan. 1899) - Daniel W. Jones
Secretary of State (term exp. Jan. 1899) - Alex. C. Hull
Treasurer (term expires Jan. 1899) - Ranson Gulley

Legislature meets biennially in odd years on the 2d Monday in January, and sessions are limited to 60 days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For history of the Arkansas State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 173.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding. Rows for 1869 (non), 1870 (non), 1875 (boroughs), 1888 (A), 1888 (C), 1888 (State Bank), 1887 (State Bank).

PAR VALUE OF BONDS.—The bonds are all for \$1,000.

INTEREST.—Interest on all the bonds is overdue—on most of the old bank bonds since July, 1842, on the funding bonds of 1869 and 1870 since 1873 or thereabouts.

TOTAL DEBT, ETC.—The subjoined statement shows the total bonded debt recognized by the State and overdue interest thereon on the first of October, 1896, 1894, 1890 and 1888.

Table with columns: 1896, 1894, 1890, 1888. Rows for Total bonded debt, Overdue interest, Total debt.

From the above statement it would appear that the State's gross indebtedness had increased between the years 1888 and 1890 by \$114,982, whereas in fact there was a reduction of \$395,415.

Of the total debt about one-half is held by the United States Government, but the State has claims against the General Government to a large amount.

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below. To aid in distinguishing the Holfords from the valid bonds of the State it should be said that under the act of April 6, 1869, two series of funding bonds were issued.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding. Rows for Holford funding bonds, Levee bonds, Little Rock & Fort Smith RR, Memphis & Little Rock RR, Little R'k Pine Blf. & N. O. RR, Miss. Ouachita & Red River RR, Arkansas Central RR.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax rate per \$1000. Rows from 1860 to 1895.

POPULATION OF STATE.—The population of Arkansas has been as follows in the years named:

Table with columns: 1890, 1880, 1870, 1860, 1850, 1840. Rows for total population and colored population.

The proportion of the colored population was 27.59 per cent in 1890 against 26.25 per cent in 1880. In numbers blacks were 311,227 in 1890; 210,666 in 1880; 122,169 in 1870; 111,259 in 1860; 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

BENTONVILLE.—C. M. RICE, Mayor.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding. Rows for WATER WORKS BONDS, Total debt Aug. 1, 1897, Tax valuation, real.

CHICOT COUNTY.—County seat is Lake Village.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding. Rows for COUNTY BONDS, Total debt (last returns), Tax valuation, real.

HELENA.—{ N. J. FRITZON, Mayor. { J. O. BAGWELL, City Clerk.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding. Rows for COMPROMISE FUNDING BONDS.

INTEREST is payable at the National Park Bank, New York City.

TOTAL BONDED DEBT on January 1, 1897, was \$170,350. ASSESSED VALUATION in 1895 of real estate was \$1,074,228 personal property, \$466,147; total, \$1,540,375; City tax rate (per \$1,000), \$12.00; school tax, \$5.00; State tax, \$5.00; county tax, \$7.00 total, \$29.00. Real estate is assessed at "about 1/2 its actual value."

POPULATION in 1890 was 5,189; in 1880 it was 3,652.

JEFFERSON CO.—County seat is Pine Bluff.

Table with columns: Bonded debt, Tax valuation, real, Tax valuation, personal, Total valuation. Rows for 1897, 1896, 1895.

LEE COUNTY.—D. S. DRAKE, Treasurer.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal, When Due, Outstanding. Rows for REFUNDING BONDS, Bonded debt, Floating debt, Total debt, Tax valuation, real, Tax valuation, personal, Total valuation.

INTEREST is payable at the Fourth National Bank, St. Louis, Mo.

LITTLE ROCK.—{ J. A. WOODSON, Mayor. H. C. JONES, City Clerk.

This is the capital of the State and the county seat of Pulaski County. LOANS— When Due. REFUNDING BONDS 1889— Tax valuation, real...\$8,449,435 Tax valuation, personal, 2,979,068 Total valuation 1893...11,428,503 Assessment about 2/3 actual value. State tax (per \$1,000)...\$5.00 County tax (per \$1,000)... 6.00 City tax (per \$1,000)... 5.75 Average school tax... 5.00 Population in 1890 was...25,874 Population in 1891 (est.)...35,000

PHILLIPS CO.—JAS. C. REMBERT, Clerk.

County seat is Helena. LOANS— When Due. FUNDING BONDS— Total valuation 1896...\$3,819,925 Assessment about 1/3 actual value. Total tax per \$1,000...\$16.50 Population 1890 was...25,341 Population 1880 was...21,262 Population in 1897 (est.)...26,750

PULASKI CO.—C. H. WHITTEMORE, Treasurer.

County seat is Little Rock. LOANS— When Due. COUNTY BONDS— Total valuation 1896...\$14,426,089 Assessment about 1/3 actual value. Tax rate (per \$1,000)...\$16.00 Population 1890 was...47,329 Population 1880 was...32,618 Population 1897 (est.)...65,000

SEARCY COUNTY.—JNO. R. ADAY, Clerk.

County seat is Marshall. County has no bonded debt. Float'g debt Mar. 1, 1897...\$40,000 Tax valuation, real...600,000 Assessment same as actual value. Total tax (per \$1,000)...\$9.50 Population in 1890 was...9,664 Population in 1897 (est.)...10,000

WASHINGTON CO.—

County seat is Fayetteville. LOANS— When Due. UNIVERSITY BONDS— Tax valuation, person'l...\$1,655,538 Total valuation 1895... 4,474,465 Assessment is 2/3 actual value. Total tax (per \$1,000)...\$12.50 Population 1890 was...32,024 Population 1880 was...23,844 Population in 1896 (est.)...40,000

EL RENO.—

El Reno is in Canadian County. LOANS— When Due. REFUNDING BONDS— Total debt Apr. 1, 1896...\$19,636 Tax valuation 1895...966,817 Assessment about 1/2 actual value. City tax (per \$1,000)...\$28.00 Population in 1896 (est.)...6,000

EL RENO SCHOOL DISTRICT—

The district includes the city of El Reno and about 8,500 acres of land outside of the city. Total debt 1897... \$35,000 Real valuation...\$4,000,000 Tax valuation 1896... 1,044,497 Population in 1895 about...6,500

GARFIELD CO.—JAS. A. TAGGART, Clk.

County seat is Enid. LOANS— When Due. FUNDING BONDS— Total debt Jan., 1897... \$80,000 Tax valuation 1897... 1,192,601 Real valuation (about)... 7,000,000 Tax rate (per \$1,000) (abt.)...\$50.00 Population in 1896 was...16,092

GUTHRIE.—GEO. M. DEGROFF, City Clerk.

Guthrie is in Logan County. LOANS— When Due. REFUNDING BONDS— Tax valuation 1895...\$2,316,115 Assessment about 2/3 actual value. City tax (per \$1,000)...\$14.00 Population in 1890 was... 2,788 Population in 1896 (est.)...10,000

NORMAN.—{ J. A. HALLMIN, Mayor. J. R. PYLES, Clerk.

Norman is in Cleveland County. LOANS— When Due. FUNDING BONDS— Net debt Mar. 1, 1897... \$20,100 Tax valuation 1895... 543,100 Assessment about 2/3 actual value. Total tax (per \$1,000)...\$39.10 Population in 1890 was...787 Population in 1895 (est.)...2,970

OKLAHOMA CITY.—This city is the county seat of the county of the same name.

LOANS— When Due. SCHOOL BONDS— Tax valuation 1894...\$2,175,000 Real valuation (about)...5,000,000 Population in 1890 was... 4,151 Population in 1894 (est.)... 9,000

OKLAHOMA COUNTY.—S. H. MILLER, Clk.

County seat is Oklahoma City. LOANS— When Due. FUNDING BONDS— Net debt Aug. 1, 1897... \$134,400 Tax valua'n 1897 (abt.) (4,400,000) Assessment is 1/2 actual value. State & Co. tax (per M., '97)...\$13.08 Population in 1894 was... 20,523 Population in 1897 (est.)... 24,500

PERRY.—{ R. E. WADE, Mayor. JOHN J ENGLISH, Treasurer.

LOANS— When Due. FUNDING BONDS— Bonded debt Sept. 1, 1897...\$20,000 Floating debt (about)... 6,000 Tax valuation 1897...333,553 Assessment is 1/2 actual value. Population 1897 (estimated) 3,000

Territory of Oklahoma.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 2, 1890) - May 3, 1890 Total area of Territory (square miles) - 39,000 Territorial Capital - Guthrie Governor (term expires May 12, 1901—4 years) C. M. Barnes Secretary (term expires June 7, 1901) - Wm. M. Jenkins Treasurer - Martin L. Turner Auditor - A. O. Nichols Legislature meets biennially.

LOANS— Interest— Principal— NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g. School bonds... 6 30 years. \$48,000

The bonds were issued for the erection of the Territorial University, Territorial Normal School and Agricultural and Mechanical College.

TOTAL DEBT.—The bonded debt of the Territory on February 1, 1897, was \$48,000; floating debt about \$150,000; total debt, \$198,000; cash on hand, \$12,000; net debt, \$186,000.

ASSESSED VALUATION for 1896 was \$24,815,711; tax rate (per \$1,000) \$4.00. Property is assessed at about 50 per cent of its actual value. A statement of the assessed values by counties for the last three years was given in the CHRONICLE of Dec. 5, 1896.

POPULATION.—The population of the Territory in 1890 was 61,834. The last census, taken in 1894, showed a population of 212,000. According to the reports of the Assessors the population has increased in 1896 to 275,587.

CITIES, COUNTIES AND TOWNS

IN THE TERRITORY OF OKLAHOMA.

CLEVELAND COUNTY.—County seat is Norman.

LOANS— When Due. FUNDING BONDS— Total debt (last returns)... \$55,500 Tax valuation 1896...1,642,055 Real valuation (about)...5,000,000 Population in 1896 was...13,006

State of Texas.

ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act March 1, 1845) - December 29, 1845 Total area of State (square miles) - 265,780 State Capital - Austin Governor (till 2d Tu. after 1st Mon. Jan. '99). C. A. Culberson Secretary of State (term exp. with Governor), J. W. Madden Treasurer (2d Tues. after 1st Mon. Jan. '99), W. B. Wortham Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to 60 days.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, pages 174 and 175.

LOANS— Interest— Principal— NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g. Floating debt bonds, 1874, gold 7% J & J Jan. 1, 1904 \$288,000 Frontier defense, 1870, gold... 7% M & S Aug. 5, 1910 298,000 do do refunding... 5 M & S 1919 201,000 Redemption State debt, 1876, g. 0% J & J July 6, 1906 1,647,000 Retiring outstanding bonds, 1879... 5 J & J July 1, 1909 1,068,900 Retiring outstanding bonds... 4 Jan. Jan. 1899 2,630 Refunding bonds 1893... 5 J & J Optional 152,000 do do 1893... 4 J & J 1933 334,500

PAR VALUE OF BONDS.—The 5 per cent bonds for retiring out-standing bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.

INTEREST is payable in New York and at the State treasury. TOTAL DEBT, ETC.—The subjoined statement shows the State's total debt on each of the dates indicated.

Table with 4 columns: Date (Jan. 1, '97, Jan. 1, '95, Sept. 1, '93), Total bonded debt, Of which held in State funds, Leaving amount outstand'g.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Table with 5 columns: Years, Real Estate, Pers. Prop., Total, Tax p. \$1,000. Rows for years 1896 to 1874.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney General that it is a lawful obligation.

POPULATION OF STATE.—The population of Texas has been as follows in the years named:

Table with 3 columns: Year (1890, 1870, 1850), Population (2,235,523, 1,591,749, 818,579), Population (1850, 212,592, 604,215).

Of the total population in 1890 492,837 were blacks, which compares with 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.

NOTE.—For statements not given in alphabetical order, see "Additional Statements" at the end of this State.

AUSTIN.—LEWIS HANCOCK, Mayor. This is the capital of the State and the county seat of Travis County.

Table with 3 columns: Loans (When Due), Refunding Bonds (When Due), Water and Light Gold (1890-1930).

PAR VALUE OF BONDS.—Most of the bonds are \$1,000 each. INTEREST on the water and light bonds is payable at the National City Bank, New York City; interest on the other bonds in New York and Austin.

TOTAL BONDED DEBT Feb. 1, 1897, was \$1,652,000; sinking fund, \$23,371; net debt, \$1,628,630. The city has no floating debt. ASSESSED VALUATION.—The city's assessed valuation (about 2/3 actual value) has been as follows in the years indicated.

Table with 5 columns: Years, Real, Personal, Total, Tax Rate. Rows for years 1896 to 1895.

Tax rate (per \$1,000) in 1893, \$27.68 1/2; this including city tax proper \$17.10, State tax, \$2.25, School tax, \$3.33 1/2, county tax, \$5.00. POPULATION in 1890 was 14,575; in 1880, 11,013; in 1895 (est.), 27,000.

BEXAR COUNTY.—The county seat is San Antonio.

Table with 4 columns: Loans (When Due), Bridge Bonds (When Due), Jail Bonds (When Due), Purchase of Property (When Due), Mex. Gulf RR. Subsidy, G. H. & S. A. Subsidy.

INTEREST on the Mex. Gulf RR. subsidy bonds is payable at San Antonio; on all other loans at San Antonio and New York.

BRAZORIA CO.—H. A. PENNY, Treasurer. County seat is Brazoria.

Table with 4 columns: Loans (When Due), Court House Bonds (When Due), Railroad Bonds (When Due), Road and Bridge Bonds (When Due).

OPTIONAL.—The road and bridge bonds due April 10, 1913, are subject to call at the option of the county; the court house bonds are subject to call at five years from date of issue.

BROWN COUNTY.—County seat is Brownwood.

Table with 3 columns: Loans (When Due), Bridge Bonds (When Due), Court House Bonds (When Due).

BRYAN.—County seat of Brazos County.

Table with 3 columns: Loans (When Due), Water Works Bonds (When Due), Bonded debt.

CALDWELL CO.—W. D. FRENCH, Treasurer. County seat is Lockhart.

Table with 3 columns: Bridge bonds, Court House bonds, Vault bonds, Total debt Aug. 1, 1897, Tax valuation 1897.

CORPUS CHRISTI.—{ O. C. LOVENSKIOLD, Mayor. { THOS. B. DUNN, Secretary. Corpus Christi is in Neuces Co.

Table with 3 columns: Loans (When Due), Water Works (When Due), Floating debt, Total debt Feb. 1, 1897.

TAX FREE.—Bonds of this city are exempt from taxation.

CORSICANA.—A. HOOVER, Treasurer. County seat of Navarro County.

Table with 3 columns: Loans (When Due), City Hall Bonds (When Due), Sewer Bonds (When Due), School Bonds (When Due).

INTEREST on all the bonds is payable in New York.

CORYELL COUNTY.—Gatesville is the county seat.

Table with 3 columns: Loans (When Due), Court House & Jail Bonds (When Due), Road & Bridge Bonds (When Due).

DALLAS.—{ B. T. BARRY, Mayor. { C. G. MORGAN, Auditor. This is the county seat of Dallas County.

Table with 3 columns: Loans (When Due), Funding Bonds (When Due), General Improvement (When Due), Sewerage Improvement Gold Bonds (When Due), Street Improvement Bonds (When Due).

INTEREST on the T. & P. bonds is payable at Austin, Texas, by State Treasurer; on the East Dallas bonds due in 1916, at the Laclede Bank, St. Louis, Mo.; on the street improvement 5s due in 1928 and 1929 and the sewerage improvement due in 1920, at the Seaboard National Bank, New York; on all other bonds by the New York Security & Trust Company.

TOTAL DEBT, ETC.—The subjoined statement shows the city's bonded debt, etc., on the dates named.

Table with 4 columns: Bonded debt, Floating debt, Total debt, Sinking fund cash assets. Rows for Sept. 1, '97, Mar. 16, '96, Feb. 14, '95.

The city owns property valued at \$1,500,000.

DEBT LIMITATION.—The bonded debt of the city of Dallas is limited to about \$2,000,000 by special act of the State Legislature.

WATER WORKS.—In the year 1896 the revenue from water works was \$70,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1896 to 1889.

POPULATION.—In 1890 population was 38,067; in 1880 it was 10,358. The estimated population of 1895 was 65,000, which included several adjacent suburbs recently annexed.

DALLAS COUNTY.—ED. PRATHER, Treas.

County seat is Dallas.

Table with columns for bond types (LOANS, BRIDGE BONDS, COURT HOUSE BONDS, JAIL BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

Eight thousand dollars of the county's bonds are owned by the permanent school fund.

INTEREST is payable in New York. OPTIONAL.—One hundred thousand dollars of the county's bonds are optional after 1900 and \$100,000 after 1905.

DENISON.—LOUIS LEBRECHT, Mayor. WILL. J. SCOTT, Secretary.

This city is in Grayson County.

Table with columns for bond types (LOANS, FUNDING BONDS, SCHOOL BONDS, SEWER BONDS, STREET IMPROV. BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

This city has no water debt but pays a hydrant rental of \$2,456 25 per quarter. The corporation owns property valued at about \$450,000.

INTEREST is payable by the Ninth National Bank of New York City. OPTIONAL.—The funding bonds of 1894 are subject to call 10 years after date.

TAX EXEMPT.—All bonds are free from taxation.

DE WITT COUNTY.—J. P. BAKER, Co. Clerk.

County seat is Cuero.

Table with columns for bond types (LOANS, BRIDGE BONDS, COURT HOUSE BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

INTEREST on Court House bonds is payable at New York City and Austin, Tex.; on remaining bonds at Cuero.

DICKENS COUNTY.—County seat is Dickens.

Table with columns for bond types (LOANS, BRIDGE BONDS, COURT HOUSE BONDS, Floating debt), amounts, and due dates. Includes sinking fund and tax valuation details.

INTEREST on the above bonds is payable at Austin, Texas.

EASTLAND COUNTY.—County seat is Eastland.

Table with columns for bond types (LOANS, COURT HOUSE BONDS, OTHER BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

INTEREST on court-house bonds is payable at the Seaboard National Bank, New York City, or at the office of the State Treasurer, Austin, Texas.

EL PASO.—This is the county seat of El Paso County.

Table with columns for bond types (LOANS, SEWER BONDS, SCHOOL FUNDING BONDS, WATER BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

EL PASO CO.—PARK W. PITMAN, Clerk Co. Ct.

County seat is El Paso.

Table with columns for bond types (LOANS, COURT HOUSE & JAIL BONDS, FUNDING BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

FALLS COUNTY.—F. M. GRIGGS, Treasurer.

County seat is Marlin.

Table with columns for bond types (LOANS, COURT HOUSE BONDS, BRIDGE BONDS, PERMANENT SCHOOL BOND), amounts, and due dates. Includes sinking fund and tax valuation details.

All bonds are payable at the option of the county.

FANNIN CO.—M. C. SADLER, Treasurer.

County seat is Bonham.

Table with columns for bond types (LOANS, COURT HOUSE BONDS, ROAD AND BRIDGE BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

OPTIONAL.—All of the county's bonds are optional after ten years. BONDS.—The Fannin County permanent school fund owns \$36,008 of the above listed bonds.

FAYETTE CO.—R. T. BRADSHAW, Treasurer.

County seat is La Grange.

Table with columns for bond types (LOANS, COUNTY JAIL BONDS, COURT HOUSE BONDS, ROAD AND BRIDGE BONDS, REFUNDING BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

All bonds except the \$75,000 of refunding bonds are exempt from taxation. The jail, court house and road and bridge bonds are all owned and held by the Permanent School Fund of Fayette County and are non negotiable.

FORT WORTH.—B. B. PADDOCK, Mayor. J. J. NUMALLY, Auditor.

This city is the county seat of Tarrant County.

Table with columns for bond types (LOANS, FUNDING & IMP. BONDS, HIGH SCHOOL, REDEMPTION BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

PAR.—Recent loans have been issued in \$1,000 pieces. INTEREST is payable in New York City.

GOLD BONDS.—All bonds are payable in gold. TOTAL DEBT, ETC.—The city's bonded debt on Sept. 1, 1897, was \$1,319,000; sinking fund, investment and cash, \$216,000; net debt, \$1,103,000; water debt (not included in the above total), \$800,000. The city owns property valued in 1896 at \$1,153,357.

DEBT LIMITATION.—The city's debt is limited by the city's charter of March 20, 1889 to 6 per cent on the taxable values as shown by the rolls.

ASSESSED VALUATION.—The city's assessed valuation (which is 80 per cent of actual value) and tax rate have been as follows:

Table with columns for Years, Real Estate, Personal Property, Total Valuation, and Tax Rate per \$1,000.

The tax rate in 1892 includes city tax proper, \$13.50; county tax, \$5.50; State tax, \$1.50; average school tax, \$1.25; total, \$21.75.

POPULATION.—In 1890 it was 23,076—as returned by the city enumerator, 30,000; in 1880 it was 6,663; in 1897 (estimated), 37,000.

GAINESVILLE.—J. R. SHORTRIDGE, Mayor. N. C. SNIDER, Auditor.

This is the county seat of Cooke County.

Table with columns for bond types (LOANS, FUNDING BONDS, IMPROVEMENT BONDS, SCHOOL BONDS, SEWERAGE & STREET IMP., STREET IMP. BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

OPTIONAL.—All of the city's bonds are subject to call in from five to twenty years.

GALVESTON.—A. W. FLY, Mayor. THEO. K. THOMPSON, Auditor.

Galveston is the county seat of Galveston County. As we go to press the city is advertising for sale on October 11, 1897, \$200,000 of 5 per cent 20-40-year funding bonds.

Table with columns for bond types (LOANS, FUNDING BONDS, LIMITED DEBT BONDS), amounts, and due dates. Includes sinking fund and tax valuation details.

PAR VALUE OF BONDS.—The limited debt bonds are \$100 and multiples thereof.

INTEREST is payable in New York and Galveston. All coupons are tax receivable.

TOTAL DEBT, ETC.—The subjoined state ment shows Galveston's total bonded debt, including the water debt, the floating debt and the net debt, on each of the dates named.

Table with columns for Total bonded debt, Floating debt (accrued interest, etc.), and Net debt, with sub-columns for different dates (June 1, '97, Dec. 1, '96, Oct. 23, '95, June 1, '94).

In addition to the sinking fund, as given above the city owned in 1897 \$528,870 of wharf company stock and \$10,000 of City Railroads stock (the income of both pledged to secure its limited debt 5 per cent bonds), a water works plant valued at about \$1,500,000, an electric-light plant, etc., etc., the total value of its public property being \$3,124,853.

The sinking fund receives yearly an amount equal to 2 per cent of the outstanding bonds. The ordinance respecting the limited debt bonds provided that their sinking fund income should be invested in bonds of the State of Texas, bonds of the United States or bonds of the city of Galveston.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation "about 45 per cent actual value," and tax rate have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total Ass'd, City Tax. Rows for 1897 (est.), 1896, 1895, 1894, 1893, 1890, 1881.

POPULATION in 1890 was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. Population in 1897 about 50,000.

GALVESTON CO.—JAS. S. WATERS, Treas. County seat is Galveston.

Table with 3 columns: LOANS—When Due, Total debt, Sinking fund. Rows for Bridge Bonds, Court House & Jail Bonds, Gulf Col. & S. Fe RR., M&N, Bonded debt, Coupons and int. due., Floating debt.

INTEREST on the 6 per cent bonds is payable at New York or Galveston; on the 5 per cent bonds at Galveston.

GOLIAD CO.—EMIL BERGMAN, County Treas. County seat is Goliad.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Bridge Bonds, Court House Bonds, Court House Bonds.

INTEREST on the Court House bonds is payable at Austin, Tex., and at the Importers' & Traders' National Bank, New York City; on the bridge bonds at Austin.

OPTIONAL.—All bridge bonds are subject to call at the option of the county the Court House bonds until Jan. 10, 1899.

GONZALES COUNTY.—County seat is Gonzales. The \$59,000 of court house bonds belong to the school fund of the county.

Table with 3 columns: LOANS—When Due, Total debt, Sinking fund. Rows for Court House Bonds, Jail Bonds, Interest is payable at Gonzales.

GREENVILLE.—Greenville is in Hunt County.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Fund's Bonds, A&O, Subject to call Oct., 1910.

HARRIS COUNTY.—JOHN FARMER, Treas. County seat is Houston.

Table with 3 columns: LOANS—Amount, Cash in treasury, Tax valuation. Rows for Court House Bonds, Jail bonds, Road and Bridge Bonds, Other bonds.

HARRISON CO.—County seat is Marshall.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Court House Bonds, Funding Bonds, Compromise Railroad Bonds.

INTEREST and sinking fund payments on compromise railroad bonds are made by State Comptroller.

OPTIONAL.—All bonds issued by this county are subject to call at the option of the county.

TAX FREE.—The bonds are all exempt from taxation.

HAYS COUNTY.—W. J. JOYCE, Treasurer. County seat is San Marcos.

Table with 3 columns: Total debt, Tax valuation, Co. tax. Rows for 1897, 1897, 6-50.

HENRIETTA.—This is the county seat of Clay County.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Refunding Bonds, Water Bonds.

INTEREST payable at Southern National Bank, New York City.

HILL COUNTY.—Hillsboro is the county seat.

Table with 3 columns: LOANS—Amt. Ows'g, Cash in treasury, Tax valuation. Rows for Court House bonds, Jail bonds, Road and bridge bonds.

HILLSBORO.—C. D. MATTHEWS, Mayor. Hillsboro is in Hill County.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for City Hall Bonds, School House Bonds, Well (Artsian) Bonds, Water Works & Sew. Bonds.

HONEY GROVE.—This city is in Fannin County.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Public Improvement Bonds.

HOPKINS COUNTY.—J. S. WOOD, Treasurer. County seat is Sulphur Springs.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Court House and Jail, Total debt, Tax valuation.

HOUSTON.—H. B. RICE, Mayor. This city is in Harris County.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for City Bonds, Compromise Bonds, Consolidated Bonds, Funding Bonds, H. T. & B. RR. Bonds.

GOLD—All bonds, according to City Secretary Warner, are payable in gold.

INTEREST on the compromise 5s and 6s and on the paving and sewer bonds is payable at the Union Trust Company, New York City on the funding 6s at the American Exchange National Bank, New York City; others also in New York City.

TOTAL BONDED DEBT May 15, 1897, was \$1,857,300; floating debt, \$137,306; total debt, \$1,994,606.

ASSESSED VALUATION (about 3/5 actual value) in 1896 was \$22,827,055; city tax (per \$1,000) \$20.00.

POPULATION in 1890 was 27,557; in 1880 was 16,513; in 1870 was 9,382; in 1897, estimated, 60,000.

JONES COUNTY.—THEO. BLAND, Treasurer. County seat is Anson.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Court House Bonds, Funding Bonds, Bridge Bonds.

OPTIONAL.—The bonds issued by this county are all subject to call at any time.

INTEREST on the funding bonds is payable in Houston; on the bridge bonds in Austin; on all other bonds in St. Louis, Mo.

KNOX COUNTY.—County seat is Benjamin.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for Pub. Improvement Bonds, Funding Bonds, Sinking fund.

LAMAR CO.—FRANK D. MALLORY, Treas. County seat is Paris.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for A&O, Subject to call after 10 years, Interest payable at Paris, Tex.

LAREDO.—LOUIS CHRISTEN, Mayor. This is the county seat of Webb County.

Table with 3 columns: LOANS—When Due, Total debt, Tax valuation. Rows for City Improvement Bonds, Funding Bonds, Bonded debt, Floating debt.

The figures of sinking fund given above include \$9,600 of county bonds.

LAVACA COUNTY.—

Hallettsville is the county seat. LOANS—When Due. COURT HOUSE BONDS—5s, ann., \$40,000...1937 Subject to call after 1902. ROAD AND BRIDGE BONDS—5s, \$37,500... Tax valuation, 1896...\$5,422,176 County tax (per M.) '96 \$5.20 Population in 1890 was...21,887 Population in 1895 (est.)...25,000

McLENNAN COUNTY.—County seat is Waco.

LOANS—Amt. Outstg. Court House bonds...\$3,500 Jail bonds...1,900 Road and bridge bonds...90,735 Total bonded debt...109,735 Floating debt...10,539 Total debt Jan. 1, '96...\$129,273 Cash in treasury...22,853 Tax valuation 1896...23,334,841 County tax (per \$1,000) \$3.50 Population in 1890 was...39,204 Population in 1895 (est.)...45,000

MILAM COUNTY.—Cameron is the county seat.

LOANS—Amt. Outstg. Court House bonds...\$73,500 Jail bonds...20,000 Road and bridge bonds...65,872 Other bonds...5,282 Total debt Jan. 1, 1896...164,655 Cash in treasury...\$12,205 Tax valuation 1896...7,980,504 County tax (per \$1,000) 5-80 Population in 1890 was...24,773 Population in 1895 (est.)...35,000

NUECES COUNTY.—County seat is Corpus Christi.

LOANS—Amount. Court-house and jail bonds, 6s...\$23,000 Jail bonds, 6s...16,000 Road & bridge bonds, 6s...7,445 Total debt Mar. 3, 1897...46,445 Tax valuation, real...3,449,969 Tax valuation, personal \$1,601,675 Total valuation, 1897...5,371,589 Assessment about 3/4 actual value. Tax rate (per \$1,000) \$8.55 Population in 1890 was...8,093 Population in 1897 (est.)...10,000 Bonds are subject to call.

OAK CLIFF.—R. C. PORTER, Mayor.

Oak Cliff is in Dallas County. Total debt Sept., 1897...\$45,500 Tax valuation...1,633,000 Real valuation...3,500,000 Population in 1890 was...2,470 Population in 1895 (est.)...3,500

PALESTINE.—W. C. CAMPBELL, City Secretary.

Palestine is the county seat of Anderson County. LOANS—When Due. SCHOOL HOUSE BONDS—6s, J&J, \$6,000...1914 Subject to call after 1899. 6s, J&J, \$16,000...1918 Subject to call at any time. 5s, M&N, \$12,000...1936 Subject to call after 1906. Bonded debt Aug. 1, '97...\$734,000 Floating debt...\$11,000 Total debt Aug. 1, 1897...45,000 Tax valuation, real...1,552,500 Tax valuation, personal...644,725 Total valuation, 1896...2,197,225 Assessment about 3/4 actual value. City and school tax (p. M.) \$11.00 Population in 1890 was...5,838 Population in 1897 (est.)...10,600 INTEREST on the 6 per cent bonds is payable in Palestine; on the 5s in New York City.

PARIS.—This is the county seat of Lamar County.

LOANS—When Due. CITY PRISON & FIRE DEP.—6s, J&J, \$10,000...Nov. 10, 1938 Subject to call after Nov. 10, 1898 FUNDING BONDS—6s, \$5,000... STREET IMPROVEMENT—5s, J&J, \$50,000...Oct. 1, 1929 Subject to call after Oct. 1, 1909 5s, J&J, \$25,000...June 2, 1930 CITY DEBT BONDS—6s, J&J, \$10,000...Feb. 1, 1912 Subject to call after Feb. 1, 1902 WATER WORKS BONDS—6s, J&J, \$60,000...Apr. 1, 1937 Subject to call after Apr. 1, 1912 6s, J&J, \$23,000...Oct. 15, 1937 Subject to call after Oct. 15, 1912 INTEREST is payable at the Fourth National Bank, New York City on January and July 10.

TOTAL BONDED DEBT April 1, 1897, was \$183,000; floating debt, \$13,000; total debt, \$196,000; sinking fund assets, \$25,000; net debt, \$171,000; water debt, included in total debt, \$83,000. Total value of property owned by city \$188,000.

ASSESSED VALUATION in 1896 of real estate was \$3,100,000; personal property, \$1,400,000; total, \$4,500,000. Assessed valuation about 2/3 actual value; total tax rate (per \$1,000), \$19.70. In 1899 total assessed valuation was \$3,891,000.

POPULATION.—In 1890 it was 8,254; in 1880 it was 3,980; in 1897 it was estimated at 16,000.

RED RIVER CO.—County seat is Clarksville.

LOANS—When Due. Court House bonds...\$29,000 Jail bonds...24,500 Road and bridge bonds...9,000 Total debt Jan. 1, 1896...62,500 Cash in treasury...1,255 Tax valuation 1897...\$4,216,313 Assessment about 1/2 actual value. County tax (per \$1,000) 6-00 Population 1890 was...21,452 Population 1880 was...17,194 Population in 1895 (est.)...30,000

OPTIONAL.—All the loans are subject to call before maturity. INTEREST is payable partly in St. Louis and partly in Austin and Paris.

RUNNELS COUNTY.—County seat is Ballinger.

LOANS—When Due. BRIDGE BONDS—6s, A&O, \$14,000...Apr. 10, 1910 \$20,000 COURT HOUSE BONDS—6s, \$35,500... JAIL BONDS—6s, \$8,000... Total debt Jan. 1, 1896...\$77,500 Tax valuation 1897...2,729,942 County tax (per \$1,000) 4-00 Population 1890 was...3,193 Population 1880 was...980 Population in 1895 (est.)...4,000

INTEREST on the bridge bonds due in 1910 is payable at the St. Louis National Bank; on the court house bonds, in Austin, Tex.

SAN ANTONIO.—

This is the county seat of Bexar County. LOANS—When Due. BRIDGE BONDS (1890)—5s, M&S, \$100,000...Sept. 15, 1920 Subject to call Sept. 15, 1910 CITY HALL, ETC. (1887)—5s, P&A, \$150,000...Aug. 1, 1917 Subject to call Aug. 1, 1897 ELECTRIC FIRE ALARM SYSTEM—5s, M&S, \$25,000...Sept. 15, 1920 Subject to call Sept. 15, 1910 LOANS—When Due. FUNDING BONDS (1895)—6s, J&J, \$300,000...July 22, 1915 Subject to call July 22, 1905 JUDGMENT BONDS—6s, M&N, \$51,000...May 1, 1902 PROPERTY CONDEMNED, ETC.—5s, M&S, \$75,000...Sept. 15, 1920 Subject to call Sept. 15, 1910

LOANS—When Due. PUBLIC IMPROVEMENTS—6s, P&A, \$50,000...Aug. 1, 1908 Subject to call after Aug. 1, 1898 6s, M&N, \$50,000...May 1, 1915 6s, P&A, 50,000...Aug. 1, 1916 Subject to call after Aug. 1, 1896 6s, J&J, \$50,000...July 1, 1917 Subject to call after July 1, 1907 6s, J&J, \$50,000...July 1, 1919 Subject to call after July 1, 1909 REDEMPTION BONDS 1892—6s, J&D, \$50,000...June 1, 1898 REFUNDING BONDS—6s, M&S, \$40,000...Sept. 1, 1901 Subject to call. 5s, M&S, \$50,000...Sept. 15, 1905 SCHOOL BUILDINGS, ETC.—5s, M&S, \$50,000...Sept. 15, 1920 Subject to call Sept. 15, 1910 LOANS—When Due. SEWER BONDS 1894—5s, M&S, \$500,000...Sept. 1, 1934 SIDEWALK BONDS—6s, M&N, \$10,000 g...Nov. 30, 1931 Subject to call Nov. 30, 1921 5s, J&J, \$10,000...July 1, 1919 Subject to call July 1, 1909 5s, M&S, \$10,000...Sept. 15, 1920 Subject to call Sept. 15, 1910 STREET IMPROVEMENT BONDS—6s, M&N, \$50,000 g...Nov. 30, 1931 Subject to call Nov. 30, 1921 5s, J&J, \$250,000...July 1, 1919 Subject to call July 1, 1909 5s, M&S, \$50,000...Sept. 15, 1920 Subject to call Sept. 15, 1910

INTEREST is payable at Treasurer's office in San Antonio or at the Fiscal Agency in New York.

TAX FREE.—All of the city's bonds are exempt from taxation.

TOTAL DEBT, Etc.—San Antonio's bonded debt on June 1, 1896, was \$2,063,500. The city has no water debt. The city owned property on January 1, 1895, valued at \$577,550.

ASSESSED VALUATION.—The city's assessed valuation ("about 65 per cent cash value") and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, etc., Total Assessed Valuation, City Tax per \$1,000. Data for years 1896-1870.

State and county tax (per \$1,000) for 1896 is \$12.50; city tax, \$14.50; school tax, \$2.00; total tax (per \$1,000) \$29.00.

POPULATION.—In 1890 population was 37,673; in 1880, 20,550; in 1895 (estimated), 60,000.

SHERMAN.—{ J. C. EDMUNDS, Mayor. { J. N. WHARTON, Secretary.

Sherman is the county seat of Grayson County. LOANS—When Due. TEXAS & PACIFIC RY.—Ss, Feb. 12, \$48,067...Feb. 12, 1904 HOUSTON & TEXAS CENTRAL REF'D'G BONDS—6s, A&O, \$24,500...1912 (\$1,500 payable yearly.) FUNDING BONDS—6s, M&O, \$30,000...1930 (\$1,000 payable yearly.) IMPROVEMENT BONDS—6s, M&N, \$19,500...Nov. 1, 1932 Subject to call after 1902 6s, J&J, \$4,000...Jan. 15, 1934 Subject to call after 1914 6s, A&O, \$20,000...1935 (\$500 payable yearly.) WATER WORKS BONDS—6s, A&O, \$61,000...July, 1936 Subject to call in 1906.

INTEREST on the water bonds is payable at the National Bank of the Republic, New York City; on the Texas & Pacific railroad bonds by State Comptroller at Austin; on all other bonds at the National Park Bank, New York City.

TOTAL DEBT, Etc.—The total bonded debt in April, 1897, was \$203,278; water debt (included) \$61,000; cash on hand, \$24,582. The total debt on Sept. 1, 1891, was \$185,880.

ASSESSED VALUATION in 1896 was \$4,478,377; in 1890 it was \$2,817,000. Total tax rate (per \$1,000) in 1896 was \$13.47 1/2. Valuation in 1894 (about 3/4 actual value) was \$4,500,000.

POPULATION in 1890 was 7,335; in 1880 was 6,093; in 1896 about 12,000.

TARRANT CO.—JNO. P. KING, County Clerk.

County seat is Fort Worth. LOANS—When Due. BRIDGE BONDS—5s, \$75,865...Feb. 10, 1912 Subject to call. Bonded debt Sept. 1, '97 \$494,365 Tax valuation 1896...20,949,500 Real valuation (est.)...45,000,000 County tax (per \$1,000) \$7.00 Population in 1890 was...41,142 Population in 1880 was...24,671 Population in 1897 (est.)...55,000 COURT HOUSE BONDS—5s, A&O, \$359,000...Oct. 10, 1933 Subject to call after Oct. 10, 1898 5s, A&O, \$38,000...Apr. 10, 1935 Subject to call after Apr. 10, 1905 * Held in sinking fund.

INTEREST on the Court House bonds and on the bridge bonds of 1936 is payable at the Chemical National Bank, New York; on the Refunding bonds at the Mechanics' National Bank, New York; and on the others at office of County Treasurer.

TEXARKANA.—W. E. ESTES, Assessor and Collector.

This city is in Bowie County. Total debt Aug., 1896...\$42,000 Population in 1890 was...6,380 Tax valuation 1896...1,650,000 Population in 1897 (est.)...8,300 Real valuation (about)...2,500,000

TRAVIS COUNTY.—Z. P. JOURDAN, Treas.

County seat is Austin. Bonds of this county to the amount of \$47,000 have been declared invalid by the U. S. Supreme Court.

LOANS—When Due. Road and bridge bonds...\$116,500 County tax (per M.) 1896...\$4.00 Total debt Aug., 1897...116,500 Population in 1890 was...36,322 Cash in Treasury...26,255 Population, 1897 (est.)...65,000 Net debt Jan. 1, 1896...90,245

UVALDE COUNTY.—County seat is Uvalde.

LOANS—When Due. COURT HOUSE BONDS—6s, April 10, \$33,500...April 10, '35 Int. payable at Austin, Tex. Tax valuation, 1897...\$2,989,890 Assessment about 2/3 actual value. Tax rate (per \$1,000) \$9.75 Population in 1890 was...3,804 Total debt Mar. 1, 1897...\$33,500 Population in 1895 (est.)...5,000

VAL VERDE CO.—JOHN G. JAMES, Fin. Agt.

County seat is Del Rio.
LOANS—When Due. Tax valuation, person'l. \$1,463,433
BRIDGE BONDS— Total valuation 1896... 2,772,636
6s, Apr. 10, \$3,500...Apr. 10, 1900 Assessment above actual value.

TAX FREE.—All bonds issued by this county are exempt from taxation.

VICTORIA COUNTY.—County seat is Victoria.

LOANS—When Due. JAIL BONDS—
BRIDGE BONDS— 6s, Apr., \$4,000...May 23, 1899
7s, Apr., \$3,709... Aug. 22, 1903 Total debt Apr. 1, 1896... \$95,559

OPTIONAL.—The county's bonds are all subject to call after five years from date.

WACO.—C. C. McCULLOCH, Mayor.

This city is in McLennan County.
LOANS—When Due. LOANS—When Due.
CITY HALL BONDS— SEWER BONDS—(Con.)—
6s, A&O, \$35,500...Oct. 1, 1907 5s, J&J, \$35,000...July 1, 1921

GOLD.—All bonds are payable in gold.
INTEREST on street improvement 6s due in 1907 and on sewer 6s is payable at Waco; on all other bonds at New York.

TOTAL BONDED DEBT on April 1, 1897, was \$691,500; floating debt, \$20,857; total debt, \$712,357; sinking fund assets, \$94,004; net debt, \$618,353.

TOTAL ASSESSED VALUATION in 1897 was \$10,840,000, city tax rate (per \$1,000) \$19.50. The assessed valuation in 1896 of real estate was \$7,994,411; personal property, \$3,290,114; total, \$11,284,525; city tax rate (per \$1,000), \$19.50.

POPULATION.—The population in 1890 was 13,067; in 1880 was 7,295. According to local figures the population in April, 1897, was 29,500.

WALLER CO.—DIXON S. CUNNEY, Treasurer.

County seat is Hempstead.
LOANS—When Due. Floating debt..... \$6,000
BRIDGE BONDS— Total debt..... 74,400
6s, Apr., \$2,400...Feb. 12, 1907 Sinking fund..... 3,400

INTEREST on the bonds of 1907, 1923 and 1924 is payable at Austin, Tex.; on the bonds of 1935 in New York City, and on the jail bonds at Hempstead, Tex.

TAX FREE.—The above bonds are exempt from taxation.
OPTIONAL.—The bridge bonds are subject to call ten years after date, and all other bonds five years after date.

WHARTON CO.—THOMAS BROOKS, Treasurer.

County seat is Wharton.
LOANS—When Due. County tax (per \$1,000) '96. \$7.00
BRIDGE BONDS— Population 1890 was..... 7,584
6s, Apr., \$23,000...June 1, 1934 Total debt (last returns). \$35,875

WILBARGER CO.—Vernon is the county seat.

LOANS—Am. Outst'd'g. Total debt Jan. 1, 1896.. \$152,375
Court-house bonds.....\$33,000 Cash in treasury..... 3,843

WILLIAMSON CO.—S. K. P. JACKSON, Treas.

County seat is Georgetown.
LOANS—When Due. Total debt Feb. 9, '97... \$54,000
BRIDGE BONDS— Tax valuation, real.... 8,185,045
6s, Apr., \$3,900...Apr. 22, 1912 Tax valuation, personal 3,740,395

TAX FREE.—The jail and court house bonds are exempt from taxation.

WILSON COUNTY.—County seat is Floresville

Bonded debt Feb. 1, '97. \$26,000 Tax rate (per \$1,000) 1896. \$9.30
Floating debt..... 9,600 Population in 1890 was..... 10,655

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding the counties (besides a few other civil divisions) in the State of Texas which have an indebtedness of over \$10,000 and which are not represented among the foregoing detailed reports. We add the estimated population for 1895, taken from State reports.

Table with columns: County, Total Debt, Tax Valuation, Tax Rate per \$1,000, Population 1895. Lists counties from Abilene to Smith with their respective financial and demographic data.

County—	Total Debt.	Tax Valuation.	Tax Rate per \$1,000.	Population.	County—	Total Debt.	Tax Valuation.	Tax Rate per \$1,000.	Population.
Starr County.....	\$25,897	\$2,123,266	\$7-20	11,790	Ward County.....	\$16,982	\$1,025,225	\$6-50	750
Stephens County.....	46,314	2,490,719	5-30	7,000	Webb County.....	23,132	3,345,470	6-00	16,295
Sterling County.....	11,762	952,985	6-20	1,000	Wheeler County.....	27,312	855,694	6-50	1,250
Stonewall County.....	74,240	*1,265,451	6-50	1,144	Wichita County.....	77,961	3,649,430	6-50	7,500
Sutton County.....	36,879	1,443,640	5-25	1,600	Wise County.....	45,000	5,998,440	5-50	28,000
Taylor County.....	53,000	*4,228,444	4-50	9,000	Wood County.....	24,246	2,814,845	7-00	18,500
Throckmorton County.....	40,265	*1,682,314	6-50	1,700	Young County.....	61,259	2,845,138	5-40	6,500
Titus County.....	25,000	1,576,525	5-50	10,500	Zapata County.....	21,500	773,439	7-50	(^{oo})3,562
Tom Green County.....	49,000	*3,731,293	5-00	7,100	Zavala County.....	11,460	1,305,124	5-00	1,050
Trinity County.....	15,479	*1,666,975	5-00	9,500					
Tyler County.....	38,670	1,864,492	6-50	13,200					
Upshur County.....	35,000	*1,639,542	6-50	15,000					
Walker County.....	43,798	2,315,210	6-00	14,500					

* Valuations in these cases are for 1897; in all others for 1896. Tax rate is for 1896.

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Tippecanoe School Dist., O.	89	Vinton County, O.	90	Westborough, Mass.	31	Wooster, Ohio.	89
Tipton County, Ind.	95	Virginia.	156	West Boylston, Mass.	31	Worcester, Mass.	32
Tipton County, Tenn.	165	W abash County, Ill.	102	Westbrook, Me.	10	Worcester County, Md.	77
Tipton, Ind.	95	Wabash County, Ind.	95	Westchester, N. Y.	58	Wrentham, Mass.	32
Titusville, Pa.: and Sch. Distr.	74	Wabunsee County, Kans.	136	Westchester County, N. Y.	58	Wyandotte County, Kans.	136
Titus County, Tex.	183	Waco, Texas.	182	West Chester, Pa.	74	Wyoming	139
Tiverton, R. I.	34	Wadena, Minn.	115	Westfield, Mass.	31	Wyoming County, Pa.	75
Todd County, Minn.	115	Wahpeton, N. D.	124	Westfield, N. J.	66	Wytheville, Va.	160
Toledo, Ohio.	88	Wakefield, Mass.	30	Westfield, N. J.	66	X enia, Ohio.	89
Toledo Board of Education, O.	90	Waldoborough, Me.	10	West Hartford, Conn.	40	Y akima County, Wash.	154
Tombstone, Ariz.	145	Walker County, Tex.	183	West Hoboken, N. J.	66	Yankton County, S. D.	126
Tom Green County, Texas.	183	Walla Walla County, Wash.	154	West Indianapolis, Ind.	95	Yates Center, Kan.	137
Tonawanda, N. Y.: and Sch. Dis.	57	Wallace County, Kan.	137	West Knoxville, Tenn.	165	Yates, N. Y.	58
Topsham, Me.	10	Waller County, Tex.	182	West Lincoln, Ill.	102	Yavapai County, Ariz.	145
Topeka, Kans.	136	Wallingford, Conn.	40	Westmoreland County, Pa.	74	Yellowstone County, Mont.	139
Toronto, Ohio.	88	Wallingford, Central School District, Conn.	40	Weston, Mass.	32	Yolo County, Cal.	150
Torrington, Conn.	39	Wallington, N. J.	66	West Orange, N. J.	66	Yorkers, N. Y.	58
Toulon Township, Ill.	102	Walnut Township, Ill.	102	West Point, Miss.	175	York, Me.	10
Towner County, N. D.	124	Walnut Township, Kan.	137	Westport, Conn.	40	York, Pa.	74
Tracy, Minn.	114	Walpole, Mass.	30	Westport, Mass.	32	York, Neb.	130
Travis County, Tex.	181	Walpole, N. H.	14	West Springfield, Mass.	31	York County, Me.	10
Trenton, Mo.	123	Walsh County, N. D.	124	West Virginia.	160	York County, Neb.	130
Trenton, N. J.	65	Waltham, Mass.	30	Westwood, O. (see Cincinnati)	81	York County, Pa.	75
Trinidad, Colo.	143	Walton, N. Y.	57	Wheatland, N. Y.	58	York School District, Pa.	75
Trinity County, Cal.	150	Walton School District, N. Y.	57	Wheeling, W. Va.	161	Young County, Tex.	183
Trinity County, Tex.	183	Walworth County, So. Dakota.	126	Wheeler County, Tex.	183	Youngstown, Ohio.	89
Troy, Ala.	173	Wamego Township, Kan.	137	Wharton County, Tex.	182	Ypsilanti, Mich.	106
Troy, N. H.	14	Wapakoneta, Ohio.	88	Whatcom County, Wash.	154	Yuba County, Cal.	150
Troy, N. Y.	57	Wappello County, Iowa.	118	White County, Ill.	102	Yuma County, Ariz.	145
Troy, Ohio.	88	Ward County, N. D.	124	Whitefield, N. H.	13	Z anesville, Ohio.	89
Trov S. S. D., Ohio.	90	Ware, Mass.	31	Whitehall, N. Y.	58	Zanesville School Dist., Ohio.	90
Trumbull, Conn.	40	Warner, N. H.	14	White Pine County, Nev.	155	Zapata County, Tex.	183
Trumbull County, Ohio.	90	Warren, Mass.	31	White Plains, N. Y.	58	Zavala County, Tex.	183
Truxton, N. Y.	57	Warren County, S. Dak.	126	Whiteside Co. S. D. 21, Ill.	102		
Tucson, Ariz.	145	Warren's Falls, Mass.	30				
Tulare, Cal.	150	Tuscaloosa, Ala.	173				
		Tuscarawas County, Ohio.	90				

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